

Licking Valley Rural Electric
Case No. 2016-00174
Reconciliation of Rate Base and Capital
October 31, 2015

Reconciliation of Rate Base and Capital used to determine revenue requirements are as follows:

Equity Capitalization, with G&T capital credits	\$ 55,672,042
G&T capital credits	<u>(12,635,508)</u>
Equity, excluding G&T capital credits	43,036,534
Reconciling items:	
Capital credits from associated organizations	
(Allocated but unpaid)	(1,491,900)
Working capital requirements	887,743
Material and supplies, 13 month average	518,267
Prepayments, 13 month average	125,769
Cash and temporary investments	(352,198)
Accounts receivable	(4,253,516)
Material and supplies	(355,489)
Prepayments	(41,315)
Accumulated operating provisions	3,076,769
Accounts payable	1,782,192
Consumer deposits	1,296,160
Accrued expenses	561,468
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Net Rate Base	<u><u>\$ 44,790,484</u></u>