

General Ledger

01/31/2017 9:21:32 AM

Page: 1

Financial And Operating Report Electric Distribution

INCOME STATEMENT FOR DEC 2016

Item	Year - To - Date		Period - To - Date	
	Last Year	This Year	Current	Budget
1. Operating Revenue and Patronage Capital	26,919,157.09	26,986,344.94	2,846,939.07	3,155,157.00
2. Power Production Expense	0.00	0.00	0.00	0.00
3. Cost of Purchased Power	18,554,532.00	18,013,860.00	1,904,170.00	1,907,809.00
4. Transmission Expense	0.00	0.00	0.00	0.00
5. Regional Market Expense	0.00	0.00	0.00	0.00
6. Distribution Expense - Operation	1,824,423.16	1,764,738.66	135,768.37	158,827.00
7. Distribution Expense - Maintenance	2,739,351.56	2,591,236.69	262,018.99	203,960.00
8. Customer Accounts Expense	897,803.73	910,458.65	73,023.40	76,629.00
9. Customer Service and Informational Expense	-15,572.16	-52,782.61	-5,256.14	7,739.00
10. Sales Expense	34,933.41	38,703.30	4,023.66	0.00
11. Administrative and General Expense	1,469,000.17	1,367,807.30	102,311.32	130,320.00
12. Total Operation & Maintenance Expense (2 thru 11)	25,504,471.87	24,634,021.99	2,476,059.60	2,485,284.00
13. Depreciation & Amortization Expense	2,200,360.85	2,263,754.03	192,360.79	185,000.00
14. Tax Expense - Property & Gross Receipts	0.00	0.00	0.00	0.00
15. Tax Expense - Other	41,115.20	36,798.11	3,000.00	0.00
16. Interest on Long-Term Debt	418,306.76	480,473.32	42,749.37	35,000.00
17. Interest Charged to Construction - Credit	0.00	0.00	0.00	0.00
18. Interest Expense - Other	7,378.25	9,381.44	692.70	1,200.00
19. Other Deductions	22,966.98	-5,388.21	79.11	2,500.00
20. Total Cost of Electric Service (12 thru 19)	28,194,599.91	27,419,040.68	2,714,941.57	2,708,984.00
21. Patronage Capital & Operating Margins (1 minus 20)	-1,275,442.82	-432,695.74	131,997.50	446,173.00
22. Non Operating Margins - Interest	29,879.37	29,883.40	0.00	0.00
23. Allowance for Funds Used During Construction	0.00	0.00	0.00	0.00
24. Income (Loss) from Equity Investments	0.00	0.00	0.00	0.00
25. Non Operating Margins - Other	0.00	1,773.64	557.20	0.00
26. Generation and Transmission Capital Credits	1,266,962.23	-897.84	-897.84	120,000.00
27. Other Capital Credits and Patronage Dividends	61,163.74	59,560.23	0.00	0.00
28. Extraordinary Items	0.00	0.00	0.00	0.00
29. Patronage Capital or Margins (21 thru 28)	82,562.52	-342,376.31	131,656.86	566,173.00
Operating - Margin	52,683.15	-374,033.35	131,099.66	566,173.00
Non Operating - Margin	29,879.37	31,657.04	557.20	0.00
Times Interest Earned Ratio - Operating	-2.05	0.10		
Times Interest Earned Ratio - Net	1.20	0.29		
Times Interest Earned Ratio - Modified	-1.98	0.17		

PARAMETERS ENTERED:

Period: DEC 2016
 Standard Financial: RUS Form 7
 Group By: All
 Division: All

General Ledger

Financial And Operating Report Electric Distribution

INCOME STATEMENT FOR DEC 2015

Item	Year - To - Date		Period - To - Date	
	Last Year	This Year	Current	Budget
1. Operating Revenue and Patronage Capital	29,768,430.11	26,919,157.09	2,492,185.20	3,240,747.00
2. Power Production Expense	0.00	0.00	0.00	0.00
3. Cost of Purchased Power	20,366,956.00	18,554,532.00	1,573,113.00	2,064,918.00
4. Transmission Expense	0.00	0.00	0.00	0.00
5. Regional Market Expense	0.00	0.00	0.00	0.00
6. Distribution Expense - Operation	1,858,615.56	1,824,423.16	152,633.14	160,164.00
7. Distribution Expense - Maintenance	2,482,529.93	2,739,351.56	189,807.49	211,150.00
8. Customer Accounts Expense	986,469.31	897,803.73	76,104.18	84,879.00
9. Customer Service and Informational Expense	42,825.41	-15,572.16	4,072.38	9,506.00
10. Sales Expense	53,748.08	34,933.41	3,456.27	0.00
11. Administrative and General Expense	1,462,263.12	1,469,000.17	107,723.85	128,067.00
12. Total Operation & Maintenance Expense (2 thru 11)	27,253,407.41	25,504,471.87	2,106,910.31	2,658,684.00
13. Depreciation & Amortization Expense	2,130,224.09	2,200,360.85	185,984.41	183,000.00
14. Tax Expense - Property & Gross Receipts	0.00	0.00	0.00	0.00
15. Tax Expense - Other	38,994.79	41,115.20	3,000.00	0.00
16. Interest on Long-Term Debt	482,033.52	418,306.76	33,630.96	40,000.00
17. Interest Charged to Construction - Credit	0.00	0.00	0.00	0.00
18. Interest Expense - Other	12,570.47	7,378.25	686.34	1,200.00
19. Other Deductions	28,837.18	22,966.98	650.00	2,500.00
20. Total Cost of Electric Service (12 thru 19)	29,946,067.46	28,194,599.91	2,330,862.02	2,885,384.00
21. Patronage Capital & Operating Margins (1 minus 20)	-177,637.35	-1,275,442.82	161,323.18	355,363.00
22. Non Operating Margins - Interest	29,879.37	29,879.37	0.00	0.00
23. Allowance for Funds Used During Construction	0.00	0.00	0.00	0.00
24. Income (Loss) from Equity Investments	0.00	0.00	0.00	0.00
25. Non Operating Margins - Other	0.00	0.00	0.00	0.00
26. Generation and Transmission Capital Credits	1,394,546.37	1,266,962.23	1,266,962.23	120,000.00
27. Other Capital Credits and Patronage Dividends	76,560.91	61,163.74	8,912.11	0.00
28. Extraordinary Items	0.00	0.00	0.00	0.00
29. Patronage Capital or Margins (21 thru 28)	1,323,349.30	82,562.52	1,437,197.52	475,363.00
Operating - Margin	1,293,469.93	52,683.15	1,437,197.52	475,363.00
Non Operating - Margin	29,879.37	29,879.37	0.00	0.00
Times Interest Earned Ratio - Operating	0.63	-2.05		
Times Interest Earned Ratio - Net	3.75	1.20		
Times Interest Earned Ratio - Modified	0.69	-1.98		

PARAMETERS ENTERED:

Period: DEC 2015
 Standard Financial: RUS Form 7
 Group By: All
 Division: All

General Ledger

01/31/2017 9:26:21 AM

Page: 1

Financial And Operating Report Electric Distribution

INCOME STATEMENT FOR DEC 2014

Item	Year - To - Date		Period - To - Date	
	Last Year	This Year	Current	Budget
1. Operating Revenue and Patronage Capital	29,447,696.35	29,768,430.11	3,148,718.27	3,070,497.00
2. Power Production Expense	0.00	0.00	0.00	0.00
3. Cost of Purchased Power	19,943,264.00	20,366,956.00	1,907,809.00	2,002,188.00
4. Transmission Expense	0.00	0.00	0.00	0.00
5. Regional Market Expense	0.00	0.00	0.00	0.00
6. Distribution Expense - Operation	1,820,222.80	1,858,615.56	145,109.84	158,179.00
7. Distribution Expense - Maintenance	2,004,568.84	2,482,529.93	239,657.69	179,517.00
8. Customer Accounts Expense	826,144.24	986,469.31	67,201.61	73,999.00
9. Customer Service and Informational Expense	7,311.07	42,825.41	1,623.11	2,839.00
10. Sales Expense	41,692.89	53,748.08	5,059.79	3,500.00
11. Administrative and General Expense	1,463,589.44	1,462,263.12	151,038.22	120,758.00
12. Total Operation & Maintenance Expense (2 thru 11)	26,106,793.28	27,253,407.41	2,517,499.26	2,540,980.00
13. Depreciation & Amortization Expense	2,055,949.03	2,130,224.09	180,711.77	173,000.00
14. Tax Expense - Property & Gross Receipts	0.00	0.00	0.00	0.00
15. Tax Expense - Other	36,399.13	38,994.79	3,000.00	0.00
16. Interest on Long-Term Debt	508,943.58	482,033.52	41,045.17	45,000.00
17. Interest Charged to Construction - Credit	0.00	0.00	0.00	0.00
18. Interest Expense - Other	41,325.54	12,570.47	626.00	4,000.00
19. Other Deductions	25,446.39	28,837.18	450.00	3,000.00
20. Total Cost of Electric Service (12 thru 19)	28,774,856.95	29,946,067.46	2,743,332.20	2,765,980.00
21. Patronage Capital & Operating Margins (1 minus 20)	672,839.40	-177,637.35	405,386.07	304,517.00
22. Non Operating Margins - Interest	29,866.67	29,879.37	8.25	0.00
23. Allowance for Funds Used During Construction	0.00	0.00	0.00	0.00
24. Income (Loss) from Equity Investments	0.00	0.00	0.00	0.00
25. Non Operating Margins - Other	0.00	0.00	0.00	0.00
26. Generation and Transmission Capital Credits	1,649,430.75	1,394,546.37	1,394,546.37	0.00
27. Other Capital Credits and Patronage Dividends	40,168.70	76,560.91	10,701.32	0.00
28. Extraordinary Items	0.00	0.00	0.00	0.00
29. Patronage Capital or Margins (21 thru 28)	2,392,305.52	1,323,349.30	1,810,642.01	304,517.00
Operating - Margin	2,362,438.85	1,293,469.93	1,810,633.76	304,517.00
Non Operating - Margin	29,866.67	29,879.37	8.25	0.00
Times Interest Earned Ratio - Operating	2.32	0.63		
Times Interest Earned Ratio - Net	5.70	3.75		
Times Interest Earned Ratio - Modified	2.38	0.69		

PARAMETERS ENTERED:

Period: DEC 2014
 Standard Financial: RUS Form 7
 Group By: All
 Division: All

General Ledger

01/31/2017 9:27:16 AM

Page: 1

Financial And Operating Report Electric Distribution

INCOME STATEMENT FOR DEC 2013

Item	Year - To - Date		Period - To - Date	
	Last Year	This Year	Current	Budget
1. Operating Revenue and Patronage Capital	27,849,472.81	29,447,696.35	3,245,603.71	3,116,532.00
2. Power Production Expense	0.00	0.00	0.00	0.00
3. Cost of Purchased Power	19,332,787.00	19,943,264.00	2,064,918.00	1,955,472.00
4. Transmission Expense	0.00	0.00	0.00	0.00
5. Regional Market Expense	0.00	0.00	0.00	0.00
6. Distribution Expense - Operation	1,583,041.16	1,820,222.80	166,941.47	138,317.00
7. Distribution Expense - Maintenance	1,932,472.91	2,004,568.84	180,487.19	214,247.00
8. Customer Accounts Expense	966,451.20	826,144.24	67,819.85	80,881.00
9. Customer Service and Informational Expense	7,309.91	7,311.07	2,107.20	767.00
10. Sales Expense	36,580.54	41,692.89	2,470.10	3,000.00
11. Administrative and General Expense	1,230,158.62	1,463,589.44	101,358.35	100,723.00
12. Total Operation & Maintenance Expense (2 thru 11)	25,088,801.34	26,106,793.28	2,586,102.16	2,493,407.00
13. Depreciation & Amortization Expense	1,978,327.13	2,055,949.03	174,152.57	170,000.00
14. Tax Expense - Property & Gross Receipts	0.00	0.00	0.00	0.00
15. Tax Expense - Other	39,995.64	36,399.13	3,000.00	0.00
16. Interest on Long-Term Debt	543,199.95	508,943.58	42,344.49	50,000.00
17. Interest Charged to Construction - Credit	0.00	0.00	0.00	0.00
18. Interest Expense - Other	97,405.00	41,325.54	2,765.61	7,500.00
19. Other Deductions	22,725.18	25,446.39	512.00	2,000.00
20. Total Cost of Electric Service (12 thru 19)	27,770,454.24	28,774,856.95	2,808,876.83	2,722,907.00
21. Patronage Capital & Operating Margins (1 minus 20)	79,018.57	672,839.40	436,726.88	393,625.00
22. Non Operating Margins - Interest	30,083.94	29,866.67	7.15	0.00
23. Allowance for Funds Used During Construction	0.00	0.00	0.00	0.00
24. Income (Loss) from Equity Investments	0.00	0.00	0.00	0.00
25. Non Operating Margins - Other	42,786.00	0.00	0.00	0.00
26. Generation and Transmission Capital Credits	1,272,091.31	1,649,430.75	1,649,430.75	0.00
27. Other Capital Credits and Patronage Dividends	42,294.23	40,168.70	0.00	0.00
28. Extraordinary Items	0.00	0.00	0.00	0.00
29. Patronage Capital or Margins (21 thru 28)	1,466,274.05	2,392,305.52	2,086,164.78	393,625.00
Operating - Margin	1,393,404.11	2,362,438.85	2,086,157.63	393,625.00
Non Operating - Margin	72,869.94	29,866.67	7.15	0.00
Times Interest Earned Ratio - Operating	1.15	2.32		
Times Interest Earned Ratio - Net	3.70	5.70		
Times Interest Earned Ratio - Modified	1.28	2.38		

PARAMETERS ENTERED:

Period: DEC 2013
 Standard Financial: RUS Form 7
 Group By: All
 Division: All

General Ledger

Financial And Operating Report Electric Distribution

INCOME STATEMENT FOR DEC 2012

Item	Year - To - Date		Period - To - Date	
	Last Year	This Year	Current	Budget
1. Operating Revenue and Patronage Capital	28,366,703.67	27,849,472.81	3,074,815.34	3,515,023.00
2. Power Production Expense	0.00	0.00	0.00	0.00
3. Cost of Purchased Power	19,608,655.00	19,332,787.00	2,002,188.00	2,505,805.00
4. Transmission Expense	0.00	0.00	0.00	0.00
5. Regional Market Expense	0.00	0.00	0.00	0.00
6. Distribution Expense - Operation	1,512,215.07	1,583,041.16	135,173.31	135,603.00
7. Distribution Expense - Maintenance	1,879,329.19	1,932,472.91	184,921.31	165,067.00
8. Customer Accounts Expense	889,952.56	966,451.20	72,144.94	78,477.00
9. Customer Service and Informational Expense	51,480.55	7,309.91	-639.33	5,323.00
10. Sales Expense	28,042.63	36,580.54	3,210.42	2,000.00
11. Administrative and General Expense	1,145,535.22	1,230,158.62	114,989.63	97,909.00
12. Total Operation & Maintenance Expense (2 thru 11)	25,115,210.22	25,088,801.34	2,511,988.28	2,990,184.00
13. Depreciation & Amortization Expense	1,917,882.79	1,978,327.13	167,937.34	164,000.00
14. Tax Expense - Property & Gross Receipts	0.00	0.00	0.00	0.00
15. Tax Expense - Other	35,096.97	39,995.64	3,800.86	0.00
16. Interest on Long-Term Debt	582,861.29	543,199.95	45,781.23	56,000.00
17. Interest Charged to Construction - Credit	0.00	0.00	0.00	0.00
18. Interest Expense - Other	112,944.19	97,405.00	5,389.34	6,300.00
19. Other Deductions	20,314.38	22,725.18	2,815.00	2,500.00
20. Total Cost of Electric Service (12 thru 19)	27,784,309.84	27,770,454.24	2,737,712.05	3,218,984.00
21. Patronage Capital & Operating Margins (1 minus 20)	582,393.83	79,018.57	337,103.29	296,039.00
22. Non Operating Margins - Interest	31,413.84	30,083.94	6.16	0.00
23. Allowance for Funds Used During Construction	0.00	0.00	0.00	0.00
24. Income (Loss) from Equity Investments	0.00	0.00	0.00	0.00
25. Non Operating Margins - Other	0.00	42,786.00	0.00	0.00
26. Generation and Transmission Capital Credits	1,420,511.39	1,272,091.31	1,272,091.31	0.00
27. Other Capital Credits and Patronage Dividends	51,926.55	42,294.23	10,091.54	0.00
28. Extraordinary Items	0.00	0.00	0.00	0.00
29. Patronage Capital or Margins (21 thru 28)	2,086,245.61	1,466,274.05	1,619,292.30	296,039.00
Operating - Margin	2,054,831.77	1,393,404.11	1,619,286.14	296,039.00
Non Operating - Margin	31,413.84	72,869.94	6.16	0.00
Times Interest Earned Ratio - Operating	2.00	1.15		
Times Interest Earned Ratio - Net	4.58	3.70		
Times Interest Earned Ratio - Modified	2.05	1.28		

PARAMETERS ENTERED:

Period: DEC 2012
 Standard Financial: RUS Form 7
 Group By: All
 Division: All

General Ledger

01/31/2017 9:30:34 AM

Page: 1

Financial And Operating Report Electric Distribution

INCOME STATEMENT FOR DEC 2011

Item	Year - To - Date		Period - To - Date	
	Last Year	This Year	Current	Budget
1. Operating Revenue and Patronage Capital	28,526,943.95	28,366,703.67	3,077,643.89	2,830,158.00
2. Power Production Expense	0.00	0.00	0.00	0.00
3. Cost of Purchased Power	19,140,724.00	19,608,655.00	1,955,472.00	1,867,458.00
4. Transmission Expense	0.00	0.00	0.00	0.00
5. Regional Market Expense	0.00	0.00	0.00	0.00
6. Distribution Expense - Operation	1,530,444.44	1,512,215.07	111,674.92	126,076.00
7. Distribution Expense - Maintenance	1,920,799.79	1,879,329.19	143,575.32	168,713.00
8. Customer Accounts Expense	801,882.42	889,952.56	70,258.19	65,028.00
9. Customer Service and Informational Expense	146,269.25	51,480.55	131.01	10,749.00
10. Sales Expense	25,045.26	28,042.63	2,678.33	2,000.00
11. Administrative and General Expense	1,095,532.59	1,145,535.22	104,100.37	92,520.00
12. Total Operation & Maintenance Expense (2 thru 11)	24,660,697.75	25,115,210.22	2,387,890.14	2,332,544.00
13. Depreciation & Amortization Expense	1,858,363.85	1,917,882.79	161,586.03	155,000.00
14. Tax Expense - Property & Gross Receipts	0.00	0.00	0.00	0.00
15. Tax Expense - Other	26,026.71	35,096.97	2,653.06	0.00
16. Interest on Long-Term Debt	631,698.33	582,861.29	47,819.78	54,000.00
17. Interest Charged to Construction - Credit	0.00	0.00	0.00	0.00
18. Interest Expense - Other	89,735.38	112,944.19	9,345.44	6,300.00
19. Other Deductions	15,999.04	20,314.38	55.00	3,000.00
20. Total Cost of Electric Service (12 thru 19)	27,282,521.06	27,784,309.84	2,609,349.45	2,550,844.00
21. Patronage Capital & Operating Margins (1 minus 20)	1,244,422.89	582,393.83	468,294.44	279,314.00
22. Non Operating Margins - Interest	32,847.69	31,413.84	5.28	300.00
23. Allowance for Funds Used During Construction	0.00	0.00	0.00	0.00
24. Income (Loss) from Equity Investments	0.00	0.00	0.00	0.00
25. Non Operating Margins - Other	0.00	0.00	0.00	0.00
26. Generation and Transmission Capital Credits	793,799.26	1,420,511.39	1,420,511.39	0.00
27. Other Capital Credits and Patronage Dividends	54,718.01	51,926.55	7,623.22	0.00
28. Extraordinary Items	0.00	0.00	0.00	0.00
29. Patronage Capital or Margins (21 thru 28)	2,125,787.85	2,086,245.61	1,896,434.33	279,614.00
Operating - Margin	2,092,940.16	2,054,831.77	1,896,429.05	279,314.00
Non Operating - Margin	32,847.69	31,413.84	5.28	300.00
Times Interest Earned Ratio - Operating	2.97	2.00		
Times Interest Earned Ratio - Net	4.37	4.58		
Times Interest Earned Ratio - Modified	3.02	2.05		

PARAMETERS ENTERED:

Period: DEC 2011
 Standard Financial: RUS Form 7
 Group By: All
 Division: All