

Licking Valley Rural Electric
Case No. 2016-00174
Payroll Taxes

The employer's portion of FICA and medicare rates remain the same for 2016 as they were for 2015. The FICA rate is 6.2% and medicare is 1.45%. The wage limit increases from \$106,800 in 2010 to \$106,800 in 2009 for FICA; all wages are subject to medicare.

Federal unemployment rates are 0.80% for the first \$7,000 of wages and state unemployment rate is 1.05% for the first \$9,600 of wages in 2014 and \$10,200 in 2015.

Proposed FICA amounts

FICA	175,563	
Medicare	41,059	
	<u>216,622</u>	
Proposed FUTA	2,520	
Proposed SUTA	4,820	223,962
		<u>223,962</u>

Test year amount

FICA and Medicare	204,434	
Test year FUTA	1,890	
Test year SUTA	4,678	211,002
		<u>211,002</u>

Increase		<u>12,960</u>
----------	--	---------------

Adjustment:

	Percent	Amount
107 Capitalized	23.80%	3,085
163 - 416 Clearing and others	7.13%	924
580 Operations	18.22%	2,361
590 Maintenance	19.15%	2,481
901 Consumer accounts	9.01%	1,168
908 Customer service	0.93%	121
910 Sales	0.00%	0
920 Administrative and general	21.76%	2,819
	<u>100.00%</u>	<u>\$12,960</u>

State unemployment (SUTA) wage rates are as follows:

2015	1.05%
2014	1.05%
2013	1.10%
2012	1.10%
2011	1.10%

Emp #	Total Normalized Wages	Social Security		Medicare Wages		Federal Unemployment		State Unemployment	
		Up to	@	All	@	Up to	@	Up to	@
		\$118,500	6.20%	Wages	1.45%	\$7,000	0.80%	\$10,200	1.05%
Salary Employees									
2224	97,554	97,554	6,048	97,554	1,415	7,000	56	10,200	107
7709	87,482	87,482	5,424	87,482	1,268	7,000	56	10,200	107
7711	114,174	114,174	7,079	114,174	1,656	7,000	56	10,200	107
7731	115,396	115,396	7,155	115,396	1,673	7,000	56	10,200	107
7744	67,626	67,626	4,193	67,626	981	7,000	56	10,200	107
Subtotal	482,232	482,232	29,898	482,232	6,992	35,000	280	51,000	536
Hourly Employees:									
2240	87,052	87,052	5,397	87,052	1,262	7,000	56	10,200	107
2241	83,240	83,240	5,161	83,240	1,207	7,000	56	10,200	107
2244	55,590	55,590	3,447	55,590	806	7,000	56	10,200	107
2245	76,585	76,585	4,748	76,585	1,110	7,000	56	10,200	107
2246	69,613	69,613	4,316	69,613	1,009	7,000	56	10,200	107
2247	66,051	66,051	4,095	66,051	958	7,000	56	10,200	107
2249	78,620	78,620	4,874	78,620	1,140	7,000	56	10,200	107
2250	61,620	61,620	3,820	61,620	893	7,000	56	10,200	107
2251	77,985	77,985	4,835	77,985	1,131	7,000	56	10,200	107
2255	55,656	55,656	3,451	55,656	807	7,000	56	10,200	107
2257	70,566	70,566	4,375	70,566	1,023	7,000	56	10,200	107
2258	79,760	79,760	4,945	79,760	1,157	7,000	56	10,200	107
2259	52,577	52,577	3,260	52,577	762	7,000	56	10,200	107
2261	77,962	77,962	4,834	77,962	1,130	7,000	56	10,200	107
2262	68,252	68,252	4,232	68,252	990	7,000	56	10,200	107
2263	73,606	73,606	4,564	73,606	1,067	7,000	56	10,200	107
2264	84,647	84,647	5,248	84,647	1,227	7,000	56	10,200	107
2265	40,608	40,608	2,518	40,608	589	7,000	56	10,200	107
2266	60,519	60,519	3,752	60,519	878	7,000	56	10,200	107
2267	57,977	57,977	3,595	57,977	841	7,000	56	10,200	107
4402	74,914	74,914	4,645	74,914	1,086	7,000	56	10,200	107
5507	74,581	74,581	4,624	74,581	1,081	7,000	56	10,200	107
5513	75,613	75,613	4,688	75,613	1,096	7,000	56	10,200	107
5514	42,211	42,211	2,617	42,211	612	7,000	56	10,200	107
5515	47,625	47,625	2,953	47,625	691	7,000	56	10,200	107
7703	75,574	75,574	4,686	75,574	1,096	7,000	56	10,200	107
7706	57,533	57,533	3,567	57,533	834	7,000	56	10,200	107
7716	43,115	43,115	2,673	43,115	625	7,000	56	10,200	107
7720	42,742	42,742	2,650	42,742	620	7,000	56	10,200	107
7721	52,623	52,623	3,263	52,623	763	7,000	56	10,200	107
7723	39,929	39,929	2,476	39,929	579	7,000	56	10,200	107
7724	56,151	56,151	3,481	56,151	814	7,000	56	10,200	107
7725	64,610	64,610	4,006	64,610	937	7,000	56	10,200	107
7726	20,538	20,538	1,273	20,538	298	7,000	56	10,200	107
7727	37,705	37,705	2,338	37,705	547	7,000	56	10,200	107
7733	45,950	45,950	2,849	45,950	666	7,000	56	10,200	107
7736	35,463	35,463	2,199	35,463	514	7,000	56	10,200	107
7737	36,414	36,414	2,258	36,414	528	7,000	56	10,200	107
7742	31,630	31,630	1,961	31,630	459	7,000	56	10,200	107

Emp #	Total Normalized Wages	Social Security		Medicare Wages		Federal Unemployment		State Unemployment	
		Up to	@	All Wages	@	Up to	@	Up to	@
		\$118,500	6.20%		1.45%	\$7,000	0.80%	\$10,200	1.05%
Subtotal	2,333,404	2,333,404	144,671	2,333,404	33,834	273,000	2,184	397,800	4,177
Part Time & Summer Employees									
5519	16,025	16,025	994	16,025	232	7,000	56	10,200	107
Subtotal	16,025	16,025	994	16,025	232	7,000	56	10,200	107
Retired Employees									
Subtotal	0	0	0	0	0	0	0	0	0
Total	2,831,662	2,831,662	175,563	2,831,662	41,059	315,000	2,520	459,000	4,820