

Licking Valley Rural Electric Cooperative
Case No. 2016-00174
Analysis of Other Operating Taxes
12 Months Ended
October 31, 2015

Line No.	<u>Item</u> (a)	<u>Charged Expense</u> (b)	<u>Charged to Construction</u> (c)	<u>Charged to Other Accounts</u> (d)	<u>Amounts Accrued</u> (e)	<u>Amount Paid</u> (f)
1.	Kentucky Retail:					
	(a) State Income					
	(b) Franchise Fees					
	(c) Ad Valorem	466,198			466,198	321,491
	(d) Payroll (Employer's Portion)	145,732	50,225	15,045	211,002	211,002
	(e) Other Taxes	34,769			34,769	34,769
2.	Total Retail (L1(a) through L1(e))	646,699	50,225	15,045	711,969	567,262
3.	Other Jurisdictions					
	Total Per Books (L2 and L3)	646,699	50,225	15,045	711,969	567,262

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Taxing District	Assessment for 2015 Taxes			Assessment for 2014 Taxes			Increase Decrease in Taxes
	Assessed Value	Tax Rate	Tax Due	Assessed Value	Tax Rate	Tax Due	
Magoffin County							
Tangible - County	6,353,839	0.7131	45,309.23	6,362,967	0.5597	35,613.53	9,696
Tangible - School	6,353,839	0.4770	30,307.81	6,362,967	0.4770	30,351.35	(44)
Tangible - Library	6,353,839	0.1625	10,324.99	6,362,967	0.1069	6,802.01	3,523
Tangible - Health	6,353,839	0.0800	5,083.07	6,362,967	0.0800	5,090.37	(7)
Tangible - Extension	6,353,839	0.1942	12,339.16	6,362,967	0.1264	8,042.79	4,296
Morgan County							
Real Estate - County	917,456	0.0600	550.47	922,932	0.0600	553.76	(3)
Real Estate - Common Sch	917,456	0.5920	5,431.34	922,932	0.5290	4,882.31	549
Real Estate - Ambulance	917,456	0.0870	798.19	922,932	0.0840	775.26	23
Real Estate - Library	917,456	0.0990	908.28	922,932	0.0930	858.33	50
Real Estate - Health	917,456	0.0950	871.58	922,932	0.1000	922.93	(51)
Real Estate - Extension	917,456	0.1170	1,073.42	922,932	0.1170	1,079.83	(6)
Real Estate - Conservation	917,456	0.0190	174.32	922,932	0.0180	166.13	8
Tangible - County	9,367,323	0.0600	5,620.39	9,304,350	0.0600	5,582.61	38
Tangible - Common School	9,367,323	0.5940	55,641.90	9,304,350	0.5290	49,220.01	6,422
Tangible - Ambulance	9,367,323	0.0840	7,868.55	9,304,350	0.0810	7,536.52	332
Tangible - Library	9,367,323	0.1338	12,533.48	9,304,350	0.1243	11,565.31	968
Tangible - Health	9,367,323	0.0950	8,898.96	9,304,350	0.1000	9,304.35	(405)
Tangible - Extension	9,367,323	0.1130	10,585.07	9,304,350	0.1140	10,606.96	(22)
Wolfe County							
Tangible - County	6,994,637	0.0880	6,155.28	6,902,348	0.0880	6,074.07	81
Tangible - School	6,994,637	0.3440	24,061.55	6,902,348	0.3400	23,467.98	594
Tangible - Library	6,994,637	0.1929	13,492.65	6,902,348	0.1929	13,314.63	178
Tangible - Health	6,994,637	0.0400	2,797.85	6,902,348	0.0400	2,760.94	37
Tangible - Extension	6,994,637	0.2270	15,877.83	6,902,348	0.2270	15,668.33	209
Breathitt County							
Tangible - County	4,496,845	0.1300	5,845.90	4,510,370	0.1120	5,051.61	794
Tangible - School	4,496,845	0.4720	21,225.11	4,510,370	0.4440	20,026.04	1,199
Tangible - Library	4,496,845	0.1829	8,224.73	4,510,370	0.1479	6,670.84	1,554

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Taxing District	Assessment for 2015 Taxes			Assessment for 2014 Taxes			Increase Decrease in Taxes
	Assessed Value	Tax Rate	Tax Due	Assessed Value	Tax Rate	Tax Due	

Allocation of adjustment:

Overhead line exp	583	81%	24,246
Meter exp	586	4%	1,138
Customer installation exp	587	4%	1,079
Miscellaneous distribution exp	588	5%	1,433
Consumer records	903	4%	1,075
Misc customer service	910	1%	358
Office supply and exp	921	2%	708
		100%	30,037