

<u>Account</u>	<u>Description</u>	<u>10-31-2015 Balances</u>	
		<u>Debit</u>	<u>Credit</u>
Distribution Plant			
362	Station eqt	31,442.32	
364	Poles, towers	22,591,215.71	
365	O\H conductor	19,204,290.91	
367	UG conductor	598,232.20	
368	Transformers	8,546,043.10	
369	Services	5,912,173.77	
370	Meters	1,556,447.09	
370.10	AMR meters	1,504,745.47	
371	Security Lights	2,210,675.09	
108.6	Res Depr-Distr Plant		21,122,214.76
108.8	Retirement work orders		(186,234.69)
		<u>62,155,265.66</u>	<u>20,935,980.07</u>
General Plant			
389	Land	50,568.79	
390	Struct & Improve	1,537,688.95	
391	Office Furn	791,571.89	
392	Transoprtation	2,135,618.54	
393	Stores	62,927.12	
394	Tools, Work Eqt	97,527.96	
395	Laboratory	157,535.31	
396.1	Power Operated	137,796.42	
396.2	Small Eqt	43,175.71	
397	Communication	268,186.11	
398	Miscellaneous	108,224.75	
108.7	Res Dep-Genrl Plnt		4,305,317.86
		<u>5,390,821.55</u>	<u>4,305,317.86</u>
		<u>67,546,087.21</u>	<u>25,241,297.93</u>
CWIP			
107.2	Work Orders	<u>1,236,648.02</u>	
Investments			
123	Pat Cap-KAEC,UUS,CFC	677,795.36	
123.1	Invest in m'bships, Federated	155,374.00	
123.11	Pat Cap- EKP	12,635,507.61	
123.22	Cap Term Cert Purch	658,730.71	
		<u>14,127,407.68</u>	
Cash Accounts			
131.1	General & Operating	350,478.08	
135	Working Funds	1,720.00	
		<u>352,198.08</u>	

Licking Valley RECC
 Balance Sheet Trial Balance
 October 31, 2015

Exhibit Y
 Witness: Jim Adkins

		<u>10-31-2015 Balances</u>	
<u>Account</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>
Accounts Receivables			
142	Consumers	4,125,968.55	
142.1	Return Checks	37.50	
142.2	Other	8,028.43	
142.21	FEMA	141,631.11	
143	Employees and others	(6,481.43)	
144.1	Res for Uncollectibles	(15,668.13)	
		<u>4,253,516.03</u>	
Material & Supplies			
154	M & S	346,105.70	
155	Mdse	5,448.28	
163	Stores Clearing	3,934.69	
		<u>355,488.67</u>	
Prepayments			
165.1	Insurance	41,314.80	
165.3	NRECA Insurance	0.00	
		<u>41,314.80</u>	
Memberships			
200.1	Issued		<u>213,015.00</u>
Patronage Capital			
201.1	Credits		30,941,665.77
201.1	Current year margins		(1,453,733.68)
201.2	Assignable		1,293,469.93
208	Donated Capital		104,018.07
215.10	Accum other comp income		(766,258.00)
219.4	Unassigned		19,739.24
219.3	Prior Period		(546,969.66)
			<u>29,591,931.67</u>
Long-Term Debt			
224.13	CFC		2,352,687.58
224.20	REA		4,581,108.79
224.15	FFB notes executed		30,170,298.69
224.14	RUS notes unadvanced		(11,237,000.00)
			<u>25,867,095.06</u>
Accumulated Operating Provisions			
228.30	Postretirement Benefits other than Pensions		<u>3,076,769.46</u>
Accounts Payable			
232.1	General		305,688.74
232.3	East Kentucky		1,234,795.00

Licking Valley RECC
 Balance Sheet Trial Balance
 October 31, 2015

Exhibit Y
 Witness: Jim Adkins

		<u>10-31-2015 Balances</u>	
<u>Account</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>
232.2	Winter Care		253.81
232.4	Emp Sav Plan		(3,034.70)
232.6	Insurance		428.11
232.8	Vehicle lease		244,060.87
			<u>1,782,191.83</u>
Consumer Deposits			
235	Consumer Deposits		<u>1,296,159.28</u>
Accruals			
236.1	Prop Tax		105,938.91
263.11	PSC assessment		16,507.67
236.2	FUTA		4.89
236.3	FICA		0.00
236.4	SUTA		(43.97)
236.5	Sales Tax		709.94
236.51	School taxes		56,482.74
237.1	REA Interest		(235.21)
237.20	FFB interest		9,025.05
237.3	CFC Interest		20,378.70
237.5	Int Cust Deposits		1,349.98
			<u>210,118.70</u>
241	Fed W/H		0.20
241.1	State W/H		0.00
241.2	W/h County		1,652.29
242.2	Accrued Payroll		55,305.08
242.6	PTO		294,391.90
			<u>351,349.47</u>
			<u>561,468.17</u>
Consumer Advances for Construction			
252	Construction		<u>282,732.09</u>
	Total	<u>62,671,362.56</u>	<u>62,671,362.56</u>

Licking Valley Rural Electric
Income Statement Trial Balance
October 31, 2015

Exhibit Y
Witness: JimAdkins

<u>Account</u>	<u>Description</u>	<u>12 Mos 10/31/15</u>
Revenues		
440.1	Residential Rural	21,849,571.61
440.3	Commercial & Industrial	1,140,618.88
442.2	Large Commercial	3,452,547.97
442.21	LPR - under 1000 kv	735,329.70
442.22	LPR - over 1000 kv	594,757.76
444.2	Security Lights	35,155.35
		<u>27,807,981.27</u>
450	Forfeit discounts	256,198.52
454	Rent - Joint use	22,887.90
454.1	Rent - CATV	178.93
456	Other Electric Prop	69,382.54
456.1	Other Temp	715.00
		<u>28,157,344.16</u>
Cost of Power		
555	Purchased Power	<u>19,248,716.00</u>
Distribution - Operations		
580	Super & Eng	107,088.45
583	O/H Line	957,632.48
584	U/G line	(1,564.55)
586	Meter	420,713.36
587	Constr Install Eqt	213,576.68
588	Misc Dist Eqt	131,120.28
		<u>1,828,566.70</u>
Distribution - Maintenance		
590	Supervision	107,250.93
593.	O/H Lines	791,624.65
593.1	R-O-W	130,962.69
593.61	R-O-W Contract	1,495,505.24
593.9	Storm damage	8,924.02
595	Transformers	31,259.56
597	Meters	253,574.82
		<u>2,819,101.91</u>
Consumer Accounts		
901.	Supervision	29,348.13
902	Meter Read Exp	34,897.54
902.1	Meter Read - Annual	32,407.20
903	Consumer Collection	390,838.75
903.1	NISC	93,504.01

Licking Valley Rural Electric
Income Statement Trial Balance
October 31, 2015

Exhibit Y
Witness: JimAdkins

<u>Account</u>	<u>Description</u>	12 Mos <u>10/31/15</u>
903.2	Postage	93,238.64
903.3	Supplies	69,700.35
904	Uncollectible A/c	145,000.00
		<u>888,934.62</u>
Sales		
907	Supervision Consumer Records	49,103.97
908	Consumer Assistance	(75,163.07)
913	Advertising	37,776.17
		<u>11,717.07</u>
Administrative & General		
920	Office Salaries	624,363.26
921	Office Supplies	161,375.23
923	Outside Services	34,814.97
929	Duplicate Charges	(15,080.07)
930.1	Director Fee & Expense	52,114.25
930.2	Dues	63,896.92
930.3	Annual Meeting	96,975.98
930.4	Misc Genrl	100,657.62
930.6	Cash Short & Over	390.45
935	Misc General Plant	468,925.32
		<u>1,553,618.96</u>
Depreciation		
403.6	Distribution Plant	2,059,863.55
403.7	General Plant	129,782.44
		<u>2,189,645.99</u>
Taxes		
408.1	Property	0.00
408.2	Payroll, City of Salyersville	5,213.92
408.6	PSC Assessment	36,000.00
		<u>41,213.92</u>
Interest on long-term debt		
427.1	REA	193,699.92
427.2	CFC	122,527.17
427.30	FFB	114,400.52
		<u>430,627.61</u>
Other interest		
431	Other Interest Exp	6,939.71
		<u>6,939.71</u>
Other Deductions		
426.1	Donations	25,736.98
		<u>25,736.98</u>

Licking Valley Rural Electric
Income Statement Trial Balance
October 31, 2015

Exhibit Y
Witness: JimAdkins

<u>Account</u>	<u>Description</u>	12 Mos <u>10/31/15</u>
Interest Income		
419	Interest Income	<u>29,887.62</u>
Patronage Capital		
424.1	EKP	1,394,546.37
424.2	UUS	236.59
424.3	NISC	10,701.32
424.4	KAEC	1,144.48
424.5	CFC	11,429.64
424.6	Mt Rural Telephone	2,758.92
426.80	Federated Insurance	<u>36,682.00</u>
		<u>1,457,499.32</u>
Net Margins		<u><u>599,911.63</u></u>