According to the Paperwork Reduction Act of 1995, an agency may not conduct or spo control number. The valid OMB control number for this information collection is 0572 response, including the time for reviewing instructions, searching existing data sources.	-0032. The time required to co	mplete this information colle	ection is estimated to average	ze 15 hours per			
UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DES	BORROWER DESIGNATION KY0056					
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	L	October, 2015		,			
INSTRUCTIONS - See help in the online application.	BORROWER NAM	ME Licking Valley	Y Rural Electric	Cooperative Corp			
This information is analyzed and used to determine the submitter's financial si	ituation and feasibility for l	loans and guarantees. Yo	u are required by contra	ct and applicable			
regulations to provide the information. The information provided is subject to	the Freedom of Informatio	n Act (5 U.S.C. 552)					
	CERTIFICATION						
We recognize that statements contained herein concern a mat false, fictitious or fraudulent statement may render the ma	tter within the jurisdiction aker subject to prosecution	n of an agency of the Un on under Title 18, Unite	nited States and the ma of States Code Section	aking of a 1001.			
We hereby certify that the entries in this re of the system and reflect the status of	port are in accordance with of the system to the best of	the accounts and other to our knowledge and belie	records f.				
ALL INSURANCE REQUIRED BY PART 1788 OF 7 C PERIOD AND RENEWALS HAVE BEEN OBTA BY THIS REPORT PURSUANT	AINED FOR ALL POLIC	CIES DURING THE PE	URING THE REPORT CRIOD COVERED	ING			
(ch	eck one of the following)	22		٠			
All of the obligations under the RUS loan documents have been fulfilled in all material respects.	une	re has been a default in t der the RUS loan docume ccifically described in Pa	ents. Said default(s) is/a	igations re			
	DATE	9		,			
PART A. ST	ATEMENT OF OPERAT						
ITEM		YEAR-TO-DATE					
A A DOMA	LAST YEAR (a)	THIS YEAR (b)	BUDGET	THIS MONTH			
1. Operating Revenue and Patronage Capital	23,767,648	22,156,562	(c) 23,777,771	(d) 1,920,324			
2. Power Production Expense	i han						
3. Cost of Purchased Power	16,630,255	15,512,015	16,630,255	1,234,795			
4. Transmission Expense							
5. Regional Market Expense							
5. Distribution Expense - Operation	1,570,234	1,540,185	1,601,640	151,619			
7. Distribution Expense - Maintenance	2,029,139	2,365,711	2,111,550	120,590			
8. Customer Accounts Expense	849,164	751,629	. 848,810	78,485			
Customer Service and Informational Expense	52,047	(16,837)	95,090	(2,415)			
0. Sales Expense	41,471	25,499		204			
Administrative and General Expense	1,180,467	1,271,823	1,280,730	120,094			
2. Total Operation & Maintenance Expense (2 thru 11)	22,352,777	21,450,025	22,568,075	1,703,372			
3. Depreciation and Amortization Expense	1,769,415	1,828,837	1,830,000	185,227			
Tax Expense - Property & Gross Receipts Tax Expense - Other							
6. Interest on Long-Term Debt	32,735	34,954		3,000			
7. Interest Charged to Construction - Credit	402,094	350,688	400,000	33,987			
8. Interest Expense - Other	11.000						
9. Other Deductions	11,961	6,331	12,000	126			
0. Total Cost of Electric Service (12 thru 19)	24,693	21,592	25,000	2,450			
1. Patronage Capital & Operating Margins (1 minus 20)	24,593,675	23,692,427	24,835,075	1,928,162			
2. Non Operating Margins - Interest	(826,027)	(1,535,865)	(1,057,304)	(7,838)			
3. Allowance for Funds Used During Construction	29,871	29,879	30,000	14,972			
4. Income (Loss) from Equity Investments							
5. Non Operating Margins - Other							
6. Generation and Transmission Capital Credits							
7. Other Capital Credits and Patronage Dividends	65,860	E2 050	1,200,000				
8. Extraordinary Items	00,000	52,252	32,000				
9. Patronage Capital or Margins (21 thru 28)	(730,296)	(1,453,734)					
RUS Financial and Operating Report Electric Distribution		(2, 200, 104)	204,696	7,134			

g Report Electric Distribution

Revision Date 2014

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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE				RROWER DESIGNATION		
	AL AND OPERATING RE	PODT		KY0056		
	ECTRIC DISTRIBUTION	I ORI	PE	RIOD ENDED		
INSTRUCTIONS - See help in	the online application.		1	October, 2015	5	
	PART B	DATA ON TRANSMISS	SION	AND DISTRIBUTION PLANT		
	YEAR-T	O-DATE]		YEAR-TO	-DATE
ITEM	LAST YEAR (a)	THIS YEAR (b)]	ITEM	LAST YEAR (a)	THIS YEAR {b}
1. New Services Connected	239	213	5.	Miles Transmission		
2. Services Retired	100	75		Miles Distribution Overhead	2,042.92	2,046.4
3. Total Services in Place	21,980	22,248		Miles Distribution - Underground	14.02	13.7
4. Idle Services	A CAE	F 003	8.	Total Miles Energized		
(Exclude Seasonals)	4,645	5,003		(5+6+7)	2,056.94	2,060.1
		PART C. BAI	LANC	E SHEET		
ASS	ETS AND OTHER DEBITS			LIABILITIES	AND OTHER CREDITS	
1. Total Utility Plant in Ser		67,546,087	1	Memberships		213,01
Construction Work in Pr	ogress	1,236,648	31.	Patronage Capital		32,235,13
3. Total Utility Plant (1	and the second	68,782,735	32.	Operating Margins - Prior Years	3	(527,23)
Accum. Provision for De	preciation and Amort.	25,241,298	33.	Operating Margins - Current Ye	ar	(1,483,61)
5. Net Utility Plant (3 - 4	9	43,541,437	34.	Non-Operating Margins		29,8
6. Non-Utility Property (No	x)	0	35.	Other Margins and Equities		(662,240
7. Investments in Subsidiar	y Companies	0		Total Margins & Equities (3	A thru 35)	29,804,94
8. Invest. in Assoc. Org I	atronage Capital	13,468,677	37.	Long-Term Debt - RUS (Net)	- III II	4,581,10
9. Invest. in Assoc. Org (Other - General Funds	0	38.	Long-Term Debt - FFB - RUS C	huaranteed	18,933,29
10. Invest. in Assoc. Org (Other - Nongeneral Funds	658,731	39.	Long-Term Debt - Other - RUS	And the second	20,000,20
11. Investments in Economic	Development Projects	0	40.	Long-Term Debt Other (Net)		2,352,68
12. Other Investments		0	41.	Long-Term Debt - RUS - Econ.	Devel (Net)	2,552,00
Special Funds		0	42.	Payments - Unapplied	20102. (2100)	
Total Other Property (6 thru 13)	& Investments	14,127,408	43.	Total Long-Term Debt (37 thru 41 - 42)		25,867,09
15. Cash - General Funds		352,198	44.	Obligations Under Capital Lease	s - Noncurrent	
16. Cash - Construction Fund	ls - Trustee	0	45.	Accumulated Operating Provisio and Asset Retirement Obligation	ns	3,076,76
17. Special Deposits		0	46.	Total Other Noncurrent Lia		3,076,76
18. Temporary Investments		0	47.	Notes Payable		
19. Notes Receivable (Net)		0	48.	Accounts Payable		1,782,19
20. Accounts Receivable - Sa	les of Energy (Net)	4,058,125	40	Carrow D		
21. Accounts Receivable - O		195,391	49.	Consumers Deposits		1,296,16
Renewable Energy Credit	S	0	50.	Current Maturities Long-Term D	ebt	
23. Materials and Supplies - J	Electric & Other	355,489	51.	Current Maturities Long-Term D - Economic Development	ebt)
24. Prepayments		41,315	52.	Current Maturities Capital Leases	5	
25. Other Current and Accrue		0	53.	Other Current and Accrued Liabi		561,46
Co. Total Current and Aco (15 thru 25)	crued Assets	5,002,518	54.	Total Current & Accrued Lia (47 thru 53)		3,639,820
7. Regulatory Assets		0	55.	Regulatory Liabilities		
8. Other Deferred Debits		0	56.	Other Deferred Credits		282,732
9. Total Assets and Other (5+14+26 thru 28)	· Debits	62,671,363	57.	Total Liabilities and Other Cr (36 + 43 + 46 + 54 thru 56)	redits	62,671,363

RUS Financial and Operating Report Electric Distribution

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According to the Paperwork Reduction Act of 1995, an agency may not conduct or spo control number. The valid OMB control number for this information collection is 0572 response, including the time for reviewing instructions, searching existing data sources	-0032. The time required to con	mplete this information collect	ction is estimated to average	e 15 hours per			
UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION KY0056					
FINANCIAL AND OPERATING REPORT	PERIOD ENDED	September, 2015	alla de la companya d	an a			
ELECTRIC DISTRIBUTION	BORROWER NAM	1E					
INSTRUCTIONS - See help in the online application.	Donito weiting	Licking Valley	Rural Electric	Cooperative Corp			
This information is analyzed and used to determine the submitter's financial s regulations to provide the information. The information provided is subject to	ituation and feasibility for l the Freedom of Information	oans and guarantees. You n Act (5 U.S.C. 552)	are required by contract	et and applicable			
	CERTIFICATION						
We recognize that statements contained herein concern a main false, fictitious or fraudulent statement may render the m	tter within the jurisdiction aker subject to prosecution	n of an agency of the Un on under Title 18, United	ited States and the ma I States Code Section 1	king of a 1001.			
We hereby certify that the entries in this re of the system and reflect the status of	eport are in accordance with of the system to the best of	the accounts and other re our knowledge and belief	ecords				
ALL INSURANCE REQUIRED BY PART 1788 OF 7 C PERIOD AND RENEWALS HAVE BEEN OBT BY THIS REPORT PURSUANT	AINED FOR ALL POLIC	IES DURING THE PE	RING THE REPORT	ING			
	eck one of the following)						
All of the obligations under the RUS loan documents	The	re has been a default in th	a fulfillment of the chi	astions			
have been fulfilled in all material respects.	und	ler the RUS loan docume	nts. Said default(s) is/ar	e			
	spe	cifically described in Par	t D of this report.				
	DATE						
PART A. ST	ATEMENT OF OPERAT						
ІТЕМ	LAST YEAR	YEAR-TO-DATE					
	LAST YEAK (a)	THIS YEAR (b)	BUDGET (c)	THIS MONTH (d)			
1. Operating Revenue and Patronage Capital	21,525,214	20,236,238	21,585,143	1,736,834			
2. Power Production Expense							
Cost of Purchased Power Transmission Expense	15,375,744	14,277,220	15,375,744	1,316,039			
Transmission Expense S. Regional Market Expense							
6. Distribution Expense - Operation	1 407 000	1.000.544					
7. Distribution Expense - Maintenance	1,407,290	1,388,566	1,441,476	138,865			
8. Customer Accounts Expense	1,821,449 779,589	2,245,121	1,900,395	209,430			
9. Customer Service and Informational Expense	51,661	673,144 (14,422)	763,929	97,097			
10. Sales Expense	34,794	25,295	85,581	(11,068)			
11. Administrative and General Expense	1,045,372	1,151,729	1 150 655	4,504			
12. Total Operation & Maintenance Expense (2 thru 11)	20,515,899	19,746,653	1,152,657 20,719,782	92,373			
13. Depreciation and Amortization Expense	1,589,735	1,643,610	1,647,000	1,847,240			
14. Tax Expense - Property & Gross Receipts			1,017,000	184,503			
15. Tax Expense - Other	29,735	31,954		3,000			
16. Interest on Long-Term Debt	363,200	316,701	360,000	34,402			
17. Interest Charged to Construction - Credit			······	51,402			
8. Interest Expense - Other	11,454	6,205	10,800	1,480			
9. Other Deductions	23,483	19,142	22,500	2,907			
20. Total Cost of Electric Service (12 thru 19)	22,533,506	21,764,265	22,760,082	2,073,532			
21. Patronage Capital & Operating Margins (1 minus 20)	(1,008,292)	(1,528,027)	(1,174,939)	(336,698)			
22. Non Operating Margins - Interest	14,907	14,907	15,000				
23. Allowance for Funds Used During Construction 44. Income (Loss) from Equity Investments							
Income (Loss) from Equity Investments S. Non Operating Margins - Other							
6. Generation and Transmission Capital Credits							
7. Other Capital Credits and Patronage Dividends			1,080,000				
8. Extraordinary Items	51,981	52,252	32,000	12,811			
9. Patronage Capital or Margins (21 thru 28)	(941,404)	(1,460,868)	(47.020)				
RUS Financial and Operating Report Electric Distribution	() = 1 / ±0 ± /	(1,400,000)	(47,939)	(323,887)			

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE				BORROWER DESIGNATION			
	JRAL UNLINES SERVICE	DODT	KY0056				
	ECTRIC DISTRIBUTION	ruki	PI	ERIOD ENDED		and a second state of the	
			-1	September, 20	115		
INSTRUCTIONS - See help in					515		
			SION	AND DISTRIBUTION PLANT			
ITEM	YEAR-TO LAST YEAR	D-DATE THIS YEAR	_		YEAR-TO		
	(a)	(b)		ITEM	LAST YEAR	THIS YEAR	
1. New Services Connected	218	186	5 5.	Miles Transmission	(a)	(b)	
2. Services Retired	89	71	6.	Miles Distribution – Overhead	2,042.32	2,045.0	
3. Total Services in Place	21,950	22,227	7.	Miles Distribution - Underground	14.02	13.	
4. Idle Services (Exclude Seasonals)	4,661	4,988	8.		2,056.34	2,059.3	
		PART C. BA	LAN	CE SHEET			
	TS AND OTHER DEBITS			LIABILITIES A	AND OTHER CREDITS	an a	
1. Total Utility Plant in Serv		67,395,561	-	. Memberships		213,1	
 Construction Work in Pro. Total Utility Plant (1 + 	No. of the second state of the	1,222,912		and the second		32,235,1	
 Total Utility Plant (1 + Accum. Provision for Dep 		68,618,473		the second se	Construction of the Constr	(527,23	
		25,125,982	+		ar	(1,475,77	
		43,492,491		- FQQuin		14,90	
 Non-Utility Property (Net) Investments in Subsidiary 		0	100	Burne and Belancies		(731,300	
 Invest. in Assoc. Org Pa 		13,468,677	100	8) thru 35)	29,728,91	
9. Invest. in Assoc. Org Ot		13,408,077	37. 38.			4,608,95	
10. Invest. in Assoc. Org Ot		658,731	39.			18,933,29	
11. Investments in Economic I		0	+	0	Juaranteed	0.050.60	
12. Other Investments		0	-		Devel (Nat)	2,352,68	
Special Funds		0	42.	Payments - Unapplied	Sevel. (Net)		
14. Total Other Property & (6 thru 13)	2 Investments	14,127,408	43.	Total Lana True D. L.		25,894,93	
Cash - General Funds		333,789	44.	Obligations Under Capital Leases	s - Noncurrent		
16. Cash - Construction Funds	- Trustee	0	45.	A commulated Onemating Duration	ns	3,129,87	
Special Deposits		0	46.	Total Other Noncurrent Liab			
8. Temporary Investments		0	47.	Notes Payable	milles (44 + 45)	3,129,87	
9. Notes Receivable (Net)		0	48.	Accounts Payable		1,819,91	
20. Accounts Receivable - Sale		4,397,001				1,019,91	
1. Accounts Receivable - Othe	er (Net)	98,245	49.	Consumers Deposits		1,298,87	
2. Renewable Energy Credits		0	50.	Current Maturities Long-Term De	ebt		
 Materials and Supplies - Ele Propagation and Supplies - Ele 	ectric & Other	370,970	51.	Current Maturities Long-Term De - Economic Development	bt	(
 Prepayments Other Current and Accrued 	Accesta	61,972	52.	Current Maturities Capital Leases		(
Total Current and Asan		0	53.	Other Current and Accrued Liability		723,982	
(15 thru 25)	ucu Assels	5,261,977	54.	Total Current & Accrued Liab (47 thru 53)	oilities	3,842,774	
7. Regulatory Assets		0	55.	Regulatory Liabilities			
8. Other Deferred Debits	N.1.24	0	56.	Other Deferred Credits		285,377	
9. Total Assets and Other I (5+14+26 thru 28)	Jedits	62,881,876	57.	Total Liabilities and Other Cro $(36+43+46+54 thru 56)$	edits	62,881,876	

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According to the Paperwork Reduction Act of 1995, an agency may not conduct or control number. The valid OMB control number for this information collection is 0. response, including the time for reviewing instructions, searching existing data sour	572-0032. The time required to co	mplete this information colle	ction is estimated to average	e 15 hours per				
UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DES	BORROWER DESIGNATION KY0056						
FINANCIAL AND OPERATING REPORT	PERIOD ENDED	August, 2015	n na marana na kata kata kata na kata n	998996916966968968666666666666666666666				
ELECTRIC DISTRIBUTION	BORROWER NAL	ME	na ann an					
INSTRUCTIONS - See help in the online application.		Licking Valley	Rural Electric	Cooperative Cor				
This information is analyzed and used to determine the submitter's financia regulations to provide the information. The information provided is subject	al situation and feasibility for to the Freedom of Information	loans and guarantees. You on Act (5 U.S.C. 552)	are required by contract	et and applicable				
	CERTIFICATION							
We recognize that statements contained herein concern a false, fictitious or fraudulent statement may render the	matter within the jurisdictio maker subject to prosecuti	n of an agency of the Un on under Title 18, United	ited States and the ma I States Code Section 1	king of a 1001.				
We hereby certify that the entries in this of the system and reflect the state	s report are in accordance with us of the system to the best of	h the accounts and other re our knowledge and belief	ecords					
ALL INSURANCE REQUIRED BY PART 1788 OF 7 PERIOD AND RENEWALS HAVE BEEN OF BY THIS REPORT PURSUAN	BTAINED FOR ALL POLIC	CIES DURING THE PE	RING THE REPORT	ING				
	(check one of the following)							
All of the obligations under the RUS loan document have been fulfilled in all material respects.	un	ere has been a default in the der the RUS loan docume ecifically described in Par	nts. Said default(s) is/ar	gations e				
PARTA	DATE STATEMENT OF OPERA	TIONS	anna an tao ann an tao					
FARTA.	TATEMENT OF OPERATIONS YEAR-TO-DATE							
ITEM	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	THIS MONTH (d)				
1. Operating Revenue and Patronage Capital	19,685,956	18,499,404	19,733,531	2,198,846				
2. Power Production Expense			and the second					
3. Cost of Purchased Power	14,007,393	12,961,181	14,007,393	1,484,353				
4. Transmission Expense				-/				
5. Regional Market Expense								
6. Distribution Expense - Operation	1,270,370	1,249,701	1,281,312	148,237				
7. Distribution Expense - Maintenance	1,623,674	2,035,691	1,689,240	217,659				
8. Customer Accounts Expense	634,249	576,047	679,048	70,261				
9. Customer Service and Informational Expense	46,310	(3,354)	76,072	(674)				
10. Sales Expense	31,372	20,791		4,239				
11. Administrative and General Expense	.922,066	1,059,356	1,024,584	125,638				
12. Total Operation & Maintenance Expense (2 thru 11)	18,535,434	17,899,413	18,757,649	2,049,713				
13. Depreciation and Amortization Expense	1,410,936	1,459,107	1,464,000	183,818				
14. Tax Expense - Property & Gross Receipts								
15. Tax Expense - Other	26,735	28,954		3,187				
16. Interest on Long-Term Debt 17. Interest Charged to Construction - Credit	323,583	282,299	320,000	34,605				
18. Interest Expense - Other				•				
19. Other Deductions	10,567	4,725	9,600	1,737				
20. Total Cost of Electric Service (12 thru 19)	19,977	16,235	20,000	1,265				
21. Patronage Capital & Operating Margins (1 minus 20)	20,327,232	19,690,733	20,571,249	2,274,325				
22. Non Operating Margins - Interest	(641,276)	(1,191,329)	(837,718)	(75,479)				
23. Allowance for Funds Used During Construction	14,899	14,907	15,000					
24. Income (Loss) from Equity Investments								
25. Non Operating Margins - Other	+							
26. Generation and Transmission Capital Credits	+							
27. Other Capital Credits and Patronage Dividends	+		960,000					
28. Extraordinary Items	46,542	39,441	16,000					
9. Patronage Capital or Margins (21 thru 28)	(570 025)	11 107 000						
RUS Financial and Operating Report Electric Distribution	(579,835)	(1,136,981)	153,282	(75,479)				

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LINITED STAT	TES DEPARTMENT OF AGRI	CULTURE		1			and a subscription of the
	URAL UTILITIES SERVICE	CULIORE		B	ORROWER DESIGNATION		
	FINANCIAL AND OPERATING REPORT				KY0056		
ELI	ECTRIC DISTRIBUTION	ł		PI	ERIOD ENDED		
INSTRUCTIONS - See help in	the online application.			1	August, 2015		
	PART I	B. DATA	ON TRANSMISS	ION	AND DISTRIBUTION PLANT		
		CO-DATE		T		YEAR-TO)-DATE
ITEM	LAST YEAR	TH	IS YEAR	7	ITEM	LAST YEAR	THIS YEAR
	(<i>a</i>)		(b)			<i>(a)</i>	(b)
1. New Services Connected	196		146	5.	Miles Transmission		
2. Services Retired	82		69	6.	Miles Distribution – Overhead	2,041.73	2,046.13
3. Total Services in Place	21,931		22,173	7.	Miles Distribution - Underground	14.02	13.73
4. Idle Services	1.001			8.	Total Miles Energized		
(Exclude Seasonals)	4,621		4,938		(5+6+7)	2,055.75	2,059.85
			PART C. BAI	ANO	CE SHEET	L	
	TS AND OTHER DEBIT:	S		1		ND OTHER CREDITS	78899999999999999999999999999999999999
1. Total Utility Plant in Serv	ice		67,112,283	30			212,920
2. Construction Work in Pro	gress		1,232,707	31.			30,941,66
3. Total Utility Plant (1 +			68,344,990	32.		and the second secon	766,23
Accum. Provision for Dep	preciation and Amort.		25,043,774	33.	33. Operating Margins - Current Year		(1,151,888)
5. Net Utility Plant (3 - 4)	Net Utility Plant (3 - 4)		43,301,216	34.	34. Non-Operating Margins		14,907
6. Non-Utility Property (Net)		0	35.			(736,970)
7. Investments in Subsidiary			0	and the owner of the	1	thru 35)	30,046,874
8. Invest. in Assoc. Org Pa			13,461,571	37.	37. Long-Term Debt - RUS (Net)		4,665,069
9. Invest. in Assoc. Org Or			0	38.	Long-Term Debt - FFB - RUS Gu	aranteed	17,491,876
10. Invest. in Assoc. Org Ot			658,731	39.	Long-Term Debt - Other - RUS G	uaranteed	C
11. Investments in Economic	Development Projects		0	40.	Long-Term Debt Other (Net)		2,324,750
12. Other Investments	And the state of the		0	41.	Long-Term Debt - RUS - Econ. D	evel. (Net)	C
13. Special Funds			0	42.	Payments – Unapplied		(
14.Total Other Property & (6 thru 13)	& Investments		14,120,302	43.	Total Long-Term Debt (37 thru 41 - 42)		24,481,695
15. Cash - General Funds			73,835	44.	Obligations Under Capital Leases	- Noncurrent	0
16. Cash - Construction Funds	- Trustee		0	45.	Accumulated Operating Provision and Asset Retirement Obligations	s	3,119,539
17. Special Deposits			0	46.	Total Other Noncurrent Liabi	ilities (44 + 45)	3,119,539
 Temporary Investments Notes Receivable (Net) 			0	47.	Notes Payable		0
			0	48.	Accounts Payable		3,243,194
20. Accounts Receivable - Sale			5,125,588	49.	Consumers Deposits		1 200 000
 Accounts Receivable - Oth Renewable Energy Credits 			99,438				1,298,229
	No. 10. Classification of the second		0	50.	Current Maturities Long-Term Del	ot	0
 Materials and Supplies - El Preserve and supplies - El 	ectric & Other		475,616	51.	Current Maturities Long-Term Deb - Economic Development	ot	0
 Prepayments Other Current and Accrued 	Accente		82,630	52.	Current Maturities Capital Leases		0
	An owned when the second se		0	53.	Other Current and Accrued Liabilit		802,261
26. Total Current and Acer (15 thru 25)	ucu Assets		5,857,107	54.	Total Current & Accrued Liab (47 thru 53)	ilities	5,343,684
27. Regulatory Assets			0	55.	Regulatory Liabilities		0
28. Other Deferred Debits	D.L.		0	56.	Other Deferred Credits		286,833
29. Total Assets and Other (5+14+26 thru 28)	Debits		63,278,625	57.	Total Liabilities and Other Cre (36 + 43 + 46 + 54 thru 56)	dits	63,278,625

According to the Paperwork Reduction Act of 1995, an agency may not conduct or spor control number. The valid OMB control number for this information collection is 0572- response, including the time for reviewing instructions, searching existing data sources,	0032. The time required to com	plete this information collect	ion is estimated to average	e 15 hours per			
UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DESIGNATION KY0056						
FINANCIAL AND OPERATING REPORT	PERIOD ENDED J	uly, 2015					
ELECTRIC DISTRIBUTION	BORROWER NAM	IЕ	- 1 - 1				
INSTRUCTIONS - See help in the online application.		Licking Valley	Rural Electric	Cooperative Corp			
This information is analyzed and used to determine the submitter's financial si regulations to provide the information. The information provided is subject to			are required by contrac	t and applicable			
	CERTIFICATION						
We recognize that statements contained herein concern a mat false, fictitious or fraudulent statement may render the ma	tter within the jurisdiction aker subject to prosecution	of an agency of the Unit n under Title 18, United	ted States and the ma States Code Section 1	king of a 001.			
We hereby certify that the entries in this re of the system and reflect the status of							
ALL INSURANCE REQUIRED BY PART 1788 OF 7 CI PERIOD AND RENEWALS HAVE BEEN OBTA BY THIS REPORT PURSUANT (ch	AINED FOR ALL POLIC	IES DURING THE PER	ING THE REPORTI NOD COVERED	ING			
	eek one of the jouowing)						
All of the obligations under the RUS loan documents have been fulfilled in all material respects.	und	re has been a default in the ler the RUS loan documen cifically described in Part	ts. Said default(s) is/ar				
	DATE						
PART A. ST	ATEMENT OF OPERAT	Contract of the second s					
ITEM	LAST YEAR	YEAR-TO-DATE THIS YEAR	BUDGET	THEMONTH			
	(a)	(b)	BUDGET (c)	THIS MONTH (d)			
1. Operating Revenue and Patronage Capital	17,427,891	16,300,558	17,477,139	2,476,678			
2. Power Production Expense							
3. Cost of Purchased Power	12,384,045	11,476,828	12,384,045	1,630,975			
4. Transmission Expense							
5. Regional Market Expense							
6. Distribution Expense - Operation	1,129,720	1,101,464	1,121,148	168,489			
7. Distribution Expense - Maintenance	1,476,279	1,818,032	1,478,085	374,077			
8. Customer Accounts Expense	562,540	505,786	594,167	77,862			
9. Customer Service and Informational Expense	40,320	(2,680)	66,563	3,892			
10. Sales Expense	28,742	16,552		1,183			
11. Administrative and General Expense	771,365	933,718	896,511	109,377			
12. Total Operation & Maintenance Expense (2 thru 11)	16,393,011	15,849,700	16,540,519	2,365,855			
13. Depreciation and Amortization Expense	1,232,323	1,275,289	1,281,000	183,345			
 Tax Expense - Property & Gross Receipts Tax Expense - Other 							
16. Interest on Long-Term Debt	23,522	25,767		3,000			
17. Interest Charged to Construction - Credit	283,489	247,694	280,000	34,604			
18. Interest Expense - Other	0.750						
19. Other Deductions	9,759 18,642	2,988	8,400	867			
20. Total Cost of Electric Service (12 thru 19)	17,960,746	14,970	17,500	3,400			
21. Patronage Capital & Operating Margins (1 minus 20)	(532,855)	17,416,408	18,127,419	2,591,071			
22. Non Operating Margins - Interest	14,899	(1,115,850)	(650,280)	(114,393)			
23. Allowance for Funds Used During Construction	12,033	14,907	15,000	8			
24. Income (Loss) from Equity Investments							
25. Non Operating Margins - Other				1			
26. Generation and Transmission Capital Credits			840,000				
27. Other Capital Credits and Patronage Dividends	46,542	39,441	16,000				
28. Extraordinary Items			10,000				
29. Patronage Capital or Margins (21 thru 28)	(471,414)	(1,061,502)	220,720	(114,385)			
			1.859				

US Financial and Operating Report Electric Distribution

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UNITED STATES DEPARTMENT OF AGRICULTURE				ORROWER DESIGNATION	No in the official and an even of the second se	NA PROCESSION CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR	
RU	RAL UTILITIES SERVICE		KY0056				
FINANCIA	L AND OPERATING RE	PORT		RIOD ENDED			
ELE	ELECTRIC DISTRIBUTION						
INSTRUCTIONS - See help in th	e online application.			July, 2015			
	PART B	DATA ON TRANSMISS	ION	AND DISTRIBUTION PLANT			
	YEAR-T	O-DATE	Τ		YEAR-TO	-DATE	
ITEM	LAST YEAR (a)	THIS YEAR (b)]	ITEM	LAST YEAR (a)	THIS YEAR (b)	
1. New Services Connected	164	118	5.	Miles Transmission			
2. Services Retired	76	54	6.	Miles Distribution – Overhead	2,041.60	2,045.0	
3. Total Services in Place	21,890	22,153	7.	Miles Distribution - Underground	13.96	13.7	
4. Idle Services (Exclude Seasonals)	4,608	4,893	8.	Total Miles Energized (5 + 6 + 7)	2,055.56	2,058.7	
an a	and a second statement	PART C. BAI	ANC				
	IS AND OTHER DEBITS		 		AND OTHER CREDITS		
1. Total Utility Plant in Service		66,964,443				213,63	
 Construction Work in Prog Total Utility Plant (1 + . 		1,176,676	-			30,941,60	
 Accum. Provision for Depr 		24,979,541	32.	32. Operating Margins - Prior Years		766,23	
5. Net Utility Plant (3 - 4)	colation and Amort.	The second s		Operating Margins - Current Year Non-Operating Margins		(1,076,409	
6. Non-Utility Property (Net)			34.	35. Other Margins and Equities		14,90	
	Companies	0	No. of Concession, name	36. Total Margins & Equities (30 thru 35)		(742,640	
	Investments in Subsidiary Companies 0 Invest. in Assoc. Org Patronage Capital 13,461,571		37.	Long-Term Debt - RUS (Net)	30,117,39		
9. Invest. in Assoc. Org Oth				38. Long-Term Debt - FFB - RUS Guaranteed		17,491,87	
10. Invest. in Assoc. Org Oth		658,731	39.	Long-Term Debt - Other - RUS Guaranteed		17,491,07	
11. Investments in Economic D		0	40.	Long-Term Debt Other (Net)	ouuunoou	2,361,18	
12. Other Investments		0	41.	Long-Term Debt - RUS - Econ.	Devel. (Net)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Special Funds		0	42.	Payments – Unapplied			
14. Total Other Property & (6 thru 13)	Investments	14,120,302	43.	Total Long-Term Debt (37 thru 41 - 42)		24,545,79	
15. Cash - General Funds		213,965	44.	Obligations Under Capital Lease	es - Noncurrent		
16. Cash - Construction Funds	- Trustee	0	45.	Accumulated Operating Provisio and Asset Retirement Obligation	ons	3,109,31	
17. Special Deposits		0	46.	Total Other Noncurrent Lia		3,109,31	
 Temporary Investments 		0	47.	Notes Payable			
Notes Receivable (Net)		0	48.	Accounts Payable		2,850,60	
 Accounts Receivable - Sale Accounts Receivable - Other 		4,794,787	49.			1,311,43	
22. Renewable Energy Credits	i (INCL)	98,113 0	50	•			
			50.	Current Maturities Long-Term D Current Maturities Long-Term D			
 Materials and Supplies - Ele Prepayments 	ectric & Other	494,563	51.	- Economic Development			
 Prepayments Other Current and Accrued 	Assets	103,287	52.	Current Maturities Capital Lease			
Total Current and Acer		0	53.	Other Current and Accrued Liabi		766,393	
(15 thru 25)	ava (133713	5,704,715	54.	Total Current & Accrued Lia (47 thru 53)	abilities	4,928,428	
Regulatory Assets Other Deferred Debits	1978 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 -	0	55.	Regulatory Liabilities		(
Total Assats and Other I)ehits	0	56.	Other Deferred Credits		285,670	
29. $(5+14+26 thru 28)$		62,986,595	57.	Total Liabilities and Other Cl (36 + 43 + 46 + 54 thru 56)	redits	62,986,595	

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According to the Paperwork Reduction Act of 1995, an agency may not conduct or sp control number. The valid OMB control number for this information collection is 057	2-0032. The time required to com	plete this information collection	on is estimated to average	15 hours per			
UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		hering and maintaining the data needed, and completing and reviewing the collection of information. BORROWER DESIGNATION KY0056					
FINANCIAL AND OPERATING REPORT	PERIOD ENDED J1	une, 2015		an a da a Signa gant sa gila agus ta sa da			
ELECTRIC DISTRIBUTION	BORROWER NAM	E Licking Valley I	Rural Electric (Cooperative Co			
INSTRUCTIONS - See help in the online application.							
This information is analyzed and used to determine the submitter's financial regulations to provide the information. The information provided is subject t	situation and feasibility for lo o the Freedom of Information	Act (5 U.S.C. 552)	ire required by contrac	t and applicable			
regulations to provide the information the information provide a cargo	CERTIFICATION	and the second					
We recognize that statements contained herein concern a m false, fictitious or fraudulent statement may render the r	atter within the jurisdiction	of an agency of the Unit 1 under Title 18, United S	ed States and the ma States Code Section 1	king of a 001.			
We hereby certify that the entries in this of the system and reflect the status			ords				
ALL INSURANCE REQUIRED BY PART 1788 OF 7 PERIOD AND RENEWALS HAVE BEEN OB BY THIS REPORT PURSUAN (d	TAINED FOR ALL POLIC	IES DURING THE PER	ING THE REPORTI IOD COVERED	NG			
All of the obligations under the RUS loan documents have been fulfilled in all material respects.	und	e has been a default in the er the RUS loan documen cifically described in Part	ts. Said default(s) is/ar				
	DATE STATEMENT OF OPEDAL	TONS					
PARI A. S	STATEMENT OF OPERAT	YEAR-TO-DATE					
ITEM	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	THIS MONTH (d)			
 Operating Revenue and Patronage Capital 	15,026,583	13,823,880	15,095,822	2,014,132			
2. Power Production Expense							
3. Cost of Purchased Power	10,744,062	9,845,853	10,744,062	1,488,03			
4. Transmission Expense				**************************************			
5. Regional Market Expense				a ha taka da sa			
5. Distribution Expense - Operation	973,838	932,975	960,984	170,75			
7. Distribution Expense - Maintenance	1,256,307	1,443,955	1,266,930	232,86			
Customer Accounts Expense	477,110	427,924	509,286	67,75			
Customer Service and Informational Expense	32,611	(6,572)	57,054	3,002			
Sales Expense Administrative and General Expense	26,500 639,077	15,369		1,009			
Administrative and General Expense Z. Total Operation & Maintenance Expense (2 thru 11)	14,149,505	824,341 13,483,845	768,438 14,306,754	121,060			
Jora Operation & Maintenance Expense (2 thru 11) J. Depreciation and Amortization Expense	1,054,708	1,091,944	1,098,000	2,084,48			
Tax Expense - Property & Gross Receipts	1,034,708	1,091,944	1,098,000	182,74			
5. Tax Expense - Other	20,522	22,767	1	3,185			
6. Interest on Long-Term Debt	243,395	213,090	240,000	35,117			
7. Interest Charged to Construction - Credit				35,11			
8. Interest Expense - Other	9,286	2,121	7,200	264			
9. Other Deductions	17,292	11,570	15,000	2,135			
0. Total Cost of Electric Service (12 thru 19)	15,494,708	14,825,337	15,666,954	2,307,933			
1. Patronage Capital & Operating Margins (1 minus 20)	(468,125)	(1,001,457)	(571,132)	(293,801)			
2. Non Operating Margins - Interest	14,899	14,899	15,000				
3. Allowance for Funds Used During Construction							
4. Income (Loss) from Equity Investments				- The Contemportune of the Art State			
5. Non Operating Margins - Other							
6. Generation and Transmission Capital Credits			720,000				
7. Other Capital Credits and Patronage Dividends	46,542	39,441	16,000				
28. Extraordinary Items							
29. Patronage Capital or Margins (21 thru 28) RUS Financial and Operating Report Electric Distribution	(406,684)	(947,117)	179,868	(293,801)			

Operating Report Electric Distribution

UNITED STAT	ES DEPARTMENT OF AGRIC	CULTURE	RO	RROWER DESIGNATION				
RURAL UTILITIES SERVICE								
FINANCIAL AND OPERATING REPORT				ку0056				
ELI	ECTRIC DISTRIBUTION		PEI	RIOD ENDED				
INSTRUCTIONS - See help in	the online application.		1	June, 2015				
	PART E	. DATA ON TRANSMISS	ION A	AND DISTRIBUTION PLANT				
		O-DATE			YEAR-TO			
ITEM	LAST YEAR (a)	THIS YEAR (b)		ITEM	LAST YEAR (a)	THIS YEAR (b)		
1. New Services Connected	130	80	5.	Miles Transmission				
2. Services Retired	59	48	1000	Miles Distribution – Overhead	2,040.91	2,044.8		
3. Total Services in Place	21,869	22,110	10 1000 - 1	Miles Distribution - Underground	13.69	13.7		
4. Idle Services (Exclude Seasonals)	4,567	4,847	8.	Total Miles Energized (5+6+7)	2,054.60	2,058.6		
()		PART C. BAL	ANC	and the second se				
ASSI	TS AND OTHER DEBIT		Ι	والمرجوع والمتحد والمرابل والمحاصر والمتحافظ فالمحاص والمرجو والمرجوب والمحاج والمحاج والمحاج والمحاج والمحاج	ND OTHER CREDITS			
1. Total Utility Plant in Serv		66,718,527	30.	Memberships		213,02		
2. Construction Work in Pro	والمراج الإرجي محمد المتلب وليت المتراجعات المتعامل والمتعام والمحمد والمحمد والمتعاد والمراجع المراجع والمحمد	1,159,630	31.	Patronage Capital		30,941,66		
3. Total Utility Plant (1 -	+ 2)	67,878,157	32.	Operating Margins - Prior Years		766,23		
4. Accum. Provision for De	preciation and Amort.	24,905,397	33.	Operating Margins - Current Yea	u	(962,016		
5. Net Utility Plant (3 - 4)	42,972,760	34.	Non-Operating Margins		14,89		
6. Non-Utility Property (Ne		0	35.	Other Margins and Equities		(748,310		
 Investments in Subsidiary 		0	36.	Total Margins & Equities (30) thru 35)	30,225,50		
8. Invest. in Assoc. Org P		13,461,571	37. Long-Term Debt - RUS (Net)		4,721,06			
9. Invest. in Assoc. Org O	the second se	0			17,491,87			
10. Invest. in Assoc. Org O		658,731	39. Long-Term Debt - Other - RUS Guaranteed					
11. Investments in Economic		0	40.	Long-Term Debt Other (Net)		2,361,18		
12. Other Investments		0	41.	Long-Term Debt - RUS - Econ. I	Devel. (Net)			
13. Special Funds		0	42.	Payments - Unapplied				
14. Total Other Property (6 thru 13)	& Investments	14,120,302	43.	Total Long-Term Debt (37 thru 41 - 42)	all dalli Amerikana ana ana disebutani periodo a	24,574,12		
15. Cash - General Funds		9,406	44.	Obligations Under Capital Leases	s - Noncurrent			
16. Cash - Construction Fund	s - Trustee	0	45.	Accumulated Operating Provision	ns	3,099,02		
			<u> </u>	and Asset Retirement Obligations				
 Special Deposits Temporary Investments 		0	46.	Total Other Noncurrent Lial	bilities $(44 + 45)$	3,099,02		
		0	47.	Notes Payable		0.160.00		
- Harrison and the second s		0	48.	Accounts Payable		2,163,03		
20. Accounts Receivable - Sa		4,462,158	49.	Consumers Deposits		1,305,92		
 Accounts Receivable - Ot Renewable Energy Credit 		99,248	50	-	1.			
 22. Renewable Energy Credit 23. Materials and Supplies - F 		646,281	50. 51.	Current Maturities Long-Term De Current Maturities Long-Term De				
24. Prepayments			<u> </u>	- Economic Development				
24. Prepayments 25. Other Current and Accrue	d Assets	123,944	52.	Current Maturities Capital Leases		996.00		
Total Current and Acc			53.	Other Current and Accrued Liabil		776,83		
20. (15 thru 25)	.1 ucu /255015	5,341,037	54.	Total Current & Accrued Lia (47 thru 53)	Dilities	4,245,78		
27. Regulatory Assets		0	55.	Regulatory Liabilities				
28. Other Deferred Debits	D.114	0	56.	Other Deferred Credits		289,66		
29. Total Assets and Other (5+14+26 thru 28)	Debits	62,434,099	57.	Total Liabilities and Other Cr (36 + 43 + 46 + 54 thru 56)	redits	62,434,099		

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According to the Paperwork Reduction Act of 1995, an agency may not conduct or spon control number. The valid OMB control number for this information collection is 0572- response, including the time for reviewing instructions, searching existing data sources,	0032. The time required to com	plete this information collect	tion is estimated to averag	e 15 hours per				
UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DESI	BORROWER DESIGNATION KY0056						
FINANCIAL AND OPERATING REPORT		PERIOD ENDED May, 2015						
ELECTRIC DISTRIBUTION INSTRUCTIONS - See help in the online application.	BORROWER NAM	E Licking Valley	Rural Electric	Cooperative Cor				
This information is analyzed and used to determine the submitter's financial sit	tuation and feasibility for lo	ans and guarantees. You	are required by contract	ct and applicable				
regulations to provide the information. The information provided is subject to t	he Freedom of Information	Act (5 U.S.C. 552)						
	CERTIFICATION							
We recognize that statements contained herein concern a matt false, fictitious or fraudulent statement may render the ma								
We hereby certify that the entries in this rep of the system and reflect the status o								
ALL INSURANCE REQUIRED BY PART 1788 OF 7 CF PERIOD AND RENEWALS HAVE BEEN OBTA BY THIS REPORT PURSUANT 7 (che	INED FOR ALL POLICI	IES DURING THE PER		ING				
All of the obligations under the RUS loan documents have been fulfilled in all material respects.	und	re has been a default in th er the RUS loan documer cifically described in Part	nts. Said default(s) is/ar					
				NCREASE TRANSPORTATION OF THE REPORT OF T				
PART A. ST	ATEMENT OF OPERAT							
ITEM	LAST YEAR	YEAR-TO-DATE THIS YEAR	BUDGET	THE MONTH				
	(a)	(b)	BUDGET (c)	THIS MONTH (d)				
1. Operating Revenue and Patronage Capital	12,693,275	11,809,748	12,748,802	1,923,009				
2. Power Production Expense								
3. Cost of Purchased Power	9,109,442	8,357,816	9,109,442	1,192,120				
4. Transmission Expense	1							
5. Regional Market Expense	_							
6. Distribution Expense - Operation	797,422	762,224	800,820	163,215				
7. Distribution Expense - Maintenance	1,021,353	1,211,086	1,055,775	230,407				
8. Customer Accounts Expense	399,228	360,167	424,405	78,751				
9. Customer Service and Informational Expense	18,851	(9,574)	47,545	5,149				
10. Sales Expense	21,546	14,360		994				
11. Administrative and General Expense	543,113	703,281	640,365	170,431				
12. Total Operation & Maintenance Expense (2 thru 11)	11,910,955	11,399,360	12,078,352	1,841,067				
13. Depreciation and Amortization Expense	877,664	909,197	915,000	182,245				
14. Tax Expense - Property & Gross Receipts								
15. Tax Expense - Other	16,405	19,582		3,000				
16. Interest on Long-Term Debt	203,028	177,973	200,000	35,016				
17. Interest Charged to Construction - Credit				and the second				
18. Interest Expense - Other	9,162	1,857	6,000	127				
19. Other Deductions	13,682	9,435	12,500	1,380				
20. Total Cost of Electric Service (12 thru 19)	13,030,896	12,517,404	13,211,852	2,062,835				
21. Patronage Capital & Operating Margins (1 minus 20)	(337,621)	(707,656)	(463,050)	(139,826)				
22. Non Operating Margins - Interest	14,890	14,899	15,000					
23. Allowance for Funds Used During Construction								
24. Income (Loss) from Equity Investments								
25. Non Operating Margins - Other								
26. Generation and Transmission Capital Credits			600,000					
7. Other Capital Credits and Patronage Dividends	46,542	39,441	16,000	2,759				
8. Extraordinary Items								
9. Patronage Capital or Margins (21 thru 28) RUS Financial and Operating Report Electric Distribution	(276,189)	(653,316)	167,950	(137,067)				

	UNITED STATES DEPARTMENT OF AGRICULTURE				DRROWER DESIGNATION			
	RL	JRAL UTILITIES SERVICE		KY0056				
		L AND OPERATING RI						
	ELE	CTRIC DISTRIBUTION		PE	RIOD ENDED			
INST	RUCTIONS - See help in t	he online application.			May, 2015			
	ar an the second se	PART I	B. DATA ON TRANSMISS	SION	AND DISTRIBUTION PLANT	Contractory of the Article State of the Stat		
		YEAR-1	O-DATE	T		YEAR-TO	D-DATE	
	ITEM	LAST YEAR (a)	THIS YEAR (b)	1	ITEM	LAST YEAR (a)	THIS YEAR (b)	
1. N	lew Services Connected	110	72	5.	Miles Transmission			
2. S	ervices Retired	52	41	6.	Miles Distribution – Overhead	2,040.42	2,044.5	
3. T	otal Services in Place	21,830	22,080	13 M M R 1	Miles Distribution - Underground	13.69	13.7	
	lle Services Exclude Seasonals)	4,510	4,890	8.	Total Miles Energized (5+6+7)	2,054.11	2,058.2	
			PART C. BAI	ANC	E SHEET			
	ASSE	TS AND OTHER DEBIT	S		LIABILITIES	AND OTHER CREDITS		
1.	Total Utility Plant in Serv	ice	66,499,267	30.	Memberships		212,78	
2.	Construction Work in Pro-	gress	1,112,507	31.	Patronage Capital		30,941,66	
3.	Total Utility Plant (1 +	2)	67,611,774	32.	Operating Margins - Prior Year	s	766,23	
4.	Accum. Provision for Dep	reciation and Amort.	24,811,486	33.	Operating Margins - Current Ye	ear	(668,215	
5.	Net Utility Plant (3 - 4)		42,800,288	34.	Non-Operating Margins		14,89	
6.	Non-Utility Property (Net) .	0	35.	Other Margins and Equities		(753,979	
7.	Investments in Subsidiary	Companies	0	36.	Total Margins & Equities (3	0 thru 35)	30,513,39	
8.	Invest. in Assoc. Org Pa	tronage Capital	13,461,571	37.			4,721,06	
9.	Invest. in Assoc. Org Ot	her - General Funds	0			17,667,12		
10.	Invest, in Assoc. Org Ot	her - Nongeneral Funds	658,731	39.	Long-Term Debt - Other - RUS	Guaranteed		
11.	Investments in Economic 1	Development Projects	0	40.	Long-Term Debt Other (Net)		2,389,11	
12.	Other Investments		0	41.	Long-Term Debt - RUS - Econ.	Devel. (Net)		
13.	Special Funds		0	42.	Payments - Unapplied			
14.	Total Other Property & (6 thru 13)	& Investments	14,120,302	43.	Total Long-Term Debt (37 thru 41 - 42)		24,777,30	
15.	Cash - General Funds		209,303	44.	Obligations Under Capital Lease	es - Noncurrent	(
16.	Cash - Construction Funds	- Trustee	0	45.	Accumulated Operating Provision and Asset Retirement Obligation	ons	3,088,733	
17.	Special Deposits		0	46.	Total Other Noncurrent Lia		3,088,733	
18.	Temporary Investments		0	47.	Notes Payable		(
19.	Notes Receivable (Net)		0	48.	Accounts Payable		1,660,987	
20.	Accounts Receivable - Sale	the second se	4,355,461	10	Congument Describe			
21.	Accounts Receivable - Oth		98,941	49.	Consumers Deposits	71 october	1,309,012	
22.	Renewable Energy Credits		0	50.	Current Maturities Long-Term E		(
	Materials and Supplies - El	ectric & Other	661,930	51.	Current Maturities Long-Term E - Economic Development		C	
24.	Prepayments Other Current and Association		144,602	52.	Current Maturities Capital Lease		C	
25.	Other Current and Accrued		0	53.	Other Current and Accrued Liab		748,598	
26.	Total Current and Accr (15 thru 25)	ued Assets	5,470,237	54.	Total Current & Accrued Lis (47 thru 53)	abilities	3,718,597	
- CANADA AND A CANADA	Regulatory Assets		0	55.	Regulatory Liabilities		C	
28.	Other Deferred Debits		0	56.	Other Deferred Credits		292,795	
29.	Total Assets and Other (5+14+26 thru 28)	Debits	62,390,827	57.	Total Liabilities and Other C (36 + 43 + 46 + 54 thru 56)	redits	62,390,827	

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ELECTRIC DISTRIBUTION BORROWER NAME Licking Distribution INSTRUCTIONS - See help in the online application. This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guar regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.(CERTIFICATION We recognize that statements contained herein concern a matter within the jurisdiction of an agenc fabs, fictitions or fraudulent statement may render the maker subject to prosecution under Title We hereby certify that the entries in this report are in accordance with the accounts of the system and reflect the status of the system to the best of our knowledge ALL INSURANCE REQUIRED BY PART 1780 67 CER CHAPTER XVII, RUS, WAS IN PF PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURIN BY THIS REPORT PUESILANT TO PART 1718 05 7 CER CHAPTER (check one of the following) All of the obligations under the RUS loan documents have been failfiled in all material respects. DATE PART A. STATEMENT OF OPERATIONS TIEM (a) (b) (c) of Purchased Power (c) Add (c)	formation colla	n of information unless it d action is estimated to average and reviewing the collect	161					
LECTRIC DISTRIBUTION BORROWER NAME LickLing NSTRUCTIONS - See help in the online application. CERTIFICATION We recognize that statements contained herein concers a matter within the jurisdiction of an agenc false, fictitions or fraudulent statement may render the maker subject to prosecution under Title We hereby certify that the entries in this report are in accordance with the accounts of the system and reflect the status of the system to the best of our knowledge ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN PPERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING BY THIS REPORT PURSIANT TO FART 1718 OF 7 CFR CHAPTER ALL POLICIES DURING THE VERSIANT TO FART 1788 OF 7 CFR CHAPTER ALL POLICIES DURING BY THIS REPORT PURSIANT TO FART 1788 OF 7 CFR CHAPTER Check one of the following: ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER Check one of the following: All of the obligations under the RUS loan documents have been fulfilled in all material respects DATE PART A. STATEMENT OF OPERATIONS FIEM Cost of Purchased Power T, 718, 205 T, 710, 205 T, 710 Cost of Purchased Power C								
NSTRUCTIONS - See help in the online application. Licksing this information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guar gualations to provide the information. The information provided is subject to the Freedom of Information Act (5 US 4). CERTIFICATION We recognize that statements contained herein concers a matter within the jurisdiction of an agency fake, fictifious or fraudulent statement may render the maker subject to prosecution under Title See Transmission and reflect the status of the system of the following ALL INSURANCE REQUIRED BY PART 1786 OF 7 CFR CHAPTER XVII, RUS, WAS IN FP PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURINE BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII, RUS, WAS IN FF hereing and the definition of the system and reflect the system of the system of the system and reflect the system of the system and reflect the system of the system and reflect the system of the system of the system of the system of the system and reflect the status of the system of the sys	PERIOD ENDED April, 2015							
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	arantees. You	u are required by contra	ct and applicable					
We recognize that statements contained herein concers a matter within the jurisdiction of an agency false, fictitious or fraudulent statement may render the maker subject to prosecution under Title Subject Subjec	.C. 552)							
Alse, IRCHIOUS OF ITAUGUICHI Statement may render the maker subject to prosecution under Title We hereby certify that the entries in this report are in accordance with the accounts of the system and reflect the status of the system to the best of our knowledge ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN PF PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER (check one of the following) All of the obligations under the RUS loan documents have been fulfilled in all material respects. PART A. STATEMENT OF OPERATIONS TERM VEAR-TQ								
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All of the obligations under the RUS loan documents have been fulfilled in all material respects. PART A. STATEMENT OF OPERATIONS PART A. STATEMENT OF OPERATIONS ITEM PART A. STATEMENT OF OPERATIONS ITEM VEAR-TO (a) VEAR-TO (b) VEAR-TO (c) VEAR-TO VEAR-T	NG THE PEI	RING THE REPORT RIOD COVERED	ING					
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PART A. STATEMENT OF OPERATIONS ITEM YEAR-TC LAST YEAR (a) (b) Operating Revenue and Patronage Capital 10,482,899 9,80 Power Production Expense 7,718,205 7,11 Cost of Purchased Power 7,718,205 7,11 Transmission Expense Regional Market Expense Distribution Expense - Operation 647,665 555 Distribution Expense - Maintenance 820,969 96 Customer Accounts Expense 322,562 28 Customer Service and Informational Expense 18,500 14 Administrative and General Expense 18,500 1 Administrative and General Expense 701,279 72 Total Operation & Maintenance Expense (2 thru 11) 9,953,920 9,55 Depreciation and Amortization Expense 13,405 1 Tax Expense - Other 13,405 1 Interest on Long-Term Debt 12,790 10,851,790 10,455 Tax Expense - Other 9,038 1	loan documer	the fulfillment of the oblem ts. Said default(s) is/and t D of this report.	igations re					
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(a)(b)Operating Revenue and Patronage Capital10,482,8999,84Power Production Expense7,718,2057,16Cost of Purchased Power7,718,2057,16Transmission Expense7,718,2057,16Regional Market Expense11Distribution Expense - Operation647,66559Distribution Expense - Maintenance820,96996Customer Accounts Expense322,56228Customer Accounts Expense15,508(14Sales Expense18,5001Administrative and General Expense410,51153Total Operation & Maintenance Expense (2 thru 11)9,953,9209,55Depreciation and Amortization Expense701,27972Tax Expense - Other13,4051Interest Oharg-Term Debt162,70314Interest Charged to Construction - Credit11,4451Interest Expense - Other9,0380Other Deductions11,4451Total Cost of Electric Service (12 thru 19)10,851,79010,455Patronage Capital & Operating Margins (1 minus 20)(368,891)(567Non Operating Margins - Interest14,8901Allowance for Funds Used During Construction11Income (Loss) from Equity Investments11Non Operating Margins - Other11Generation and Transmission Capital Credits11Other Capital Credits and Patronaen Dividende11Other Capital Credits and		BUDGET						
Power Production ExpenseD1 100000000000000000000000000000000000	ST NEEDEN POLICIES	BUDGET (c)	THIS MONTH (d)					
Cost of Purchased Power7,718,2057,16Transmission ExpenseRegional Market ExpenseDistribution Expense - Operation647,665Distribution Expense - Maintenance820,969Quadratic Control (Control	886,739	10,545,651	1,783,321					
Transmission Expense17,110,20317,110Regional Market Expense1Distribution Expense - Maintenance647,665Distribution Expense - Maintenance820,969Customer Accounts Expense322,562Customer Accounts Expense322,562Customer Service and Informational Expense15,508Administrative and General Expense18,500Administrative and General Expense410,511Sales Expense9,953,920Operation & Maintenance Expense (2 thru 11)9,953,920Depreciation and Amortization Expense701,279Tax Expense - Property & Gross Receipts1Tax Expense - Other13,405Interest On Long-Term Debt162,703Interest Charged to Construction - Credit11,445Interest Expense - Other9,038Other Deductions11,445Total Cost of Electric Service (12 thru 19)10,851,790Non Operating Margins - Interest14,890Allowance for Funds Used During Construction1Income (Loss) from Equity Investments1Non Operating Margins - Other1Other Canital Credits1Other Canital Credits1Other Canital Credits1Other Construction1Other Construction1Operating Margins - Other1Other Construction1Other Construction1Other Construction1Other Construction1Other Construction1Operating Margins - Other								
Regional Market Expense647,665Distribution Expense - Operation647,665Distribution Expense - Maintenance820,969Customer Accounts Expense322,562Customer Accounts Expense322,562Customer Service and Informational Expense15,508Administrative and General Expense410,511Administrative and General Expense410,511Total Operation & Maintenance Expense (2 thru 11)9,953,920Depreciation and Amortization Expense701,279Tax Expense - Property & Gross Receipts713,405Tax Expense - Other13,405Interest on Long-Term Debt162,703Interest Charged to Construction - Credit9,038Other Deductions11,445Total Cost of Electric Service (12 thru 19)10,851,790Non Operating Margins - Interest14,890Allowance for Funds Used During Construction14,890Income (Loss) from Equity Investments14,890Non Operating Margins - Other14,890Other Canital Credits0Other Canital Credits0Other Operating Margins - Other0Operating Margins - Other0Other Construction0Other Construction0Operating Margins - Other0Other Construction0Other Construction0Other Construction0Other Construction0Other Construction0Other Construction0Other Construction0Other Constructi	165,696	7,718,205	1,107,686					
Distribution Expense - Operation647,665559Distribution Expense - Maintenance820,969966Customer Accounts Expense322,562266Customer Service and Informational Expense15,508(14Sales Expense18,5001Administrative and General Expense410,511533Total Operation & Maintenance Expense (2 thru 11)9,953,9209,555Depreciation and Amortization Expense701,27972Tax Expense - Other13,4051Interest On Long-Term Debt162,70314Interest Charged to Construction - Credit11,4451Interest Expense - Other9,0380Other Deductions11,4451Interest Charged to Construction - Credit10,851,79010,455Patronage Capital & Operating Margins (1 minus 20)(368,891)(567Non Operating Margins - Interest14,8901Allowance for Funds Used During Construction11Income (Loss) from Equity Investments11Non Operating Margins - Other01Income (Loss) from Equity Investments01Other Capital Credits01Other Capital Credits01Other Capital Credits01Other Deductions01Other Deductions01Other Deductions14Other Deductions14Other Deductions01Other Deductions01<								
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Customer Service and Informational Expense15,50814Sales Expense18,5001Administrative and General Expense410,51153Administrative and General Expense410,51153Total Operation & Maintenance Expense (2 thru 11)9,953,9209,55Depreciation and Amortization Expense701,27972Tax Expense - Property & Gross Receipts77Tax Expense - Other13,4051Interest on Long-Term Debt162,70314Interest Charged to Construction - Credit9,0387Other Deductions11,44510,851,79010,455Patronage Capital & Operating Margins (1 minus 20)(368,891)(567Non Operating Margins - Interest14,89014Allowance for Funds Used During Construction14,89014Income (Loss) from Equity Investments714,89014Non Operating Margins - Other666Generation and Transmission Capital Credits777Other Capital Credits and Patronage Dividende777Other Capital Credits and Patronage Dividende777Other Capital Credits and Patronage Dividende777Other Capital Credits and Patronage Dividende777	980,679	844,620	254,90					
Sales Expense10,000(1)Administrative and General Expense18,5001Administrative and General Expense410,51153Total Operation & Maintenance Expense (2 thru 11)9,953,9209,55Depreciation and Amortization Expense701,27972Tax Expense - Property & Gross Receipts7Tax Expense - Other13,4051Interest on Long-Term Debt162,70314Interest Charged to Construction - Credit9,0381Interest Expense - Other9,03810,851,79010,455Total Cost of Electric Service (12 thru 19)10,851,79010,455Patronage Capital & Operating Margins (1 minus 20)(368,891)(567Non Operating Margins - Interest14,8901Allowance for Funds Used During Construction11Income (Loss) from Equity Investments11Non Operating Margins - Other11Generation and Transmission Capital Credits11Other Capital Credits and Patronage Dividende11Other Capital Credits and Patronage Dividende11	281,416	339,524	73,055					
Administrative and General Expense118,30011Administrative and General Expense410,51153Total Operation & Maintenance Expense (2 thru 11)9,953,9209,55Depreciation and Amortization Expense701,27972Tax Expense - Property & Gross Receipts701,27972Tax Expense - Other13,4051Interest on Long-Term Debt162,70314Interest Charged to Construction - Credit9,03811,445Interest Expense - Other9,03810,851,79010,455Patronage Capital & Operating Margins (1 minus 20)(368,891)(567Non Operating Margins - Interest14,8901Allowance for Funds Used During Construction114,890Income (Loss) from Equity Investments11Non Operating Margins - Other01Operating Margins - Other01Operating Margins - Other00Operating Ma	14,723)	38,036	4,459					
Total Operation & Maintenance Expense (2 thru 11)9,953,9209,55Depreciation and Amortization Expense701,27972Tax Expense - Property & Gross Receipts7172Tax Expense - Other13,4051Interest on Long-Term Debt162,70314Interest Charged to Construction - Credit9,0381Interest Expense - Other9,03810,851,79010,455Total Cost of Electric Service (12 thru 19)10,851,79010,455Patronage Capital & Operating Margins (1 minus 20)(368,891)(567)Non Operating Margins - Interest14,8901Income (Loss) from Equity Investments11Non Operating Margins - Other61Generation and Transmission Capital Credits11Other Capital Credits and Patronage Dividende11Other Capital Credits and Patronage Dividende11	13,366		5,827					
Depreciation and Amortization Expense701,27972Tax Expense - Property & Gross Receipts701,27972Tax Expense - Other13,4051Interest on Long-Term Debt162,70314Interest Charged to Construction - Credit9,0381Interest Expense - Other9,03810,455Other Deductions11,44510,851,79010,455Patronage Capital & Operating Margins (1 minus 20)(368,891)(567Non Operating Margins - Interest14,8901Allowance for Funds Used During Construction11Income (Loss) from Equity Investments11Non Operating Margins - Other01Generation and Transmission Capital Credits11Other Capital Credits and Patronage Dividende11	532,850	512,292	136,528					
Tax Expense - Property & Gross Receipts 12 Tax Expense - Other 13,405 1 Interest on Long-Term Debt 162,703 14 Interest Charged to Construction - Credit 9,038 0 Interest Expense - Other 9,038 0 Other Deductions 11,445 10,851,790 10,455 Total Cost of Electric Service (12 thru 19) 10,851,790 10,455 Patronage Capital & Operating Margins (1 minus 20) (368,891) (567 Non Operating Margins - Interest 14,890 14 Allowance for Funds Used During Construction 11 14,890 14 Income (Loss) from Equity Investments 0 14 14 14 Non Operating Margins - Other 0 0 14 </td <td>58,293</td> <td>10,093,333</td> <td>1,728,539</td>	58,293	10,093,333	1,728,539					
Tax Expense - Other13,4051Interest on Long-Term Debt162,70314Interest Charged to Construction - Credit162,70314Interest Expense - Other9,03811,445Other Deductions11,44510,851,79010,455Total Cost of Electric Service (12 thru 19)10,851,79010,455Patronage Capital & Operating Margins (1 minus 20)(368,891)(567Non Operating Margins - Interest14,89014Allowance for Funds Used During Construction1414Income (Loss) from Equity Investments1414Non Operating Margins - Other1414Generation and Transmission Capital Credits1414Other Capital Credits and Patronage Dividende1414	26,952	732,000	182,685					
Interest on Long-Term Debt 113,403 1 Interest on Long-Term Debt 162,703 14 Interest Charged to Construction - Credit 9,038 1 Interest Expense - Other 9,038 11,445 Other Deductions 11,445 10,851,790 10,455 Total Cost of Electric Service (12 thru 19) 10,851,790 10,455 Patronage Capital & Operating Margins (1 minus 20) (368,891) (567 Non Operating Margins - Interest 14,890 14 Allowance for Funds Used During Construction 14 14 Income (Loss) from Equity Investments 14 14 Non Operating Margins - Other 14 14 Generation and Transmission Capital Credits 14 14 Other Capital Credits and Patronage Dividende 15 14								
Interest Charged to Construction - Credit 112,703 114 Interest Expense - Other 9,038 0 Other Deductions 11,445 10,851,790 10,455 Total Cost of Electric Service (12 thru 19) 10,851,790 10,455 Patronage Capital & Operating Margins (1 minus 20) (368,891) (567 Non Operating Margins - Interest 14,890 10 Allowance for Funds Used During Construction 11 10 Income (Loss) from Equity Investments 10 10 Non Operating Margins - Other 10 10 Generation and Transmission Capital Credits 11 10 Other Capital Credits and Patronage Dividende 10 10	16,582		5,442					
Interest Expense - Other9,038Other Deductions11,445Total Cost of Electric Service (12 thru 19)10,851,790Patronage Capital & Operating Margins (1 minus 20)(368,891)Non Operating Margins - Interest14,890Allowance for Funds Used During Construction1Income (Loss) from Equity Investments1Non Operating Margins - Other1Generation and Transmission Capital Credits1Other Capital Credits and Patronage Dividende1	.42,957	160,000	35,016					
Other Deductions 11,445 Total Cost of Electric Service (12 thru 19) 10,851,790 Patronage Capital & Operating Margins (1 minus 20) (368,891) Non Operating Margins - Interest 14,890 Allowance for Funds Used During Construction 1 Income (Loss) from Equity Investments 1 Non Operating Margins - Other 1 Generation and Transmission Capital Credits 1 Other Capital Credits and Patronage Dividende 1								
Total Cost of Electric Service (12 thru 19) 10,851,790 10,455 Patronage Capital & Operating Margins (1 minus 20) (368,891) (567 Non Operating Margins - Interest 14,890 1 Allowance for Funds Used During Construction 1 1 Income (Loss) from Equity Investments 1 1 Non Operating Margins - Other 1 1 Generation and Transmission Capital Credits 1 1 Other Capital Credits and Patronage Dividende 1 1	1,730	4,800	254					
Patronage Capital & Operating Margins (1 minus 20) (368,891) Non Operating Margins - Interest 14,890 Allowance for Funds Used During Construction 14,890 Income (Loss) from Equity Investments 1 Non Operating Margins - Other 6 Generation and Transmission Capital Credits 0 Other Capital Credits and Patronage Dividends 1	8,055	10,000	2,580					
Non Operating Margins - Interest 14,890 1 Allowance for Funds Used During Construction 1 1 Income (Loss) from Equity Investments 1 1 Non Operating Margins - Other 1 1 Generation and Transmission Capital Credits 1 1 Other Capital Credits and Patronage Dividende 1 1	54,569	11,000,133	1,954,516					
Allowance for Funds Used During Construction Income (Loss) from Equity Investments Income (Loss) from Equity Investments Income (Loss) Non Operating Margins - Other Income (Loss) Generation and Transmission Capital Credits Income (Loss) Other Capital Credits and Patronage Dividends Income (Loss)	7,830)	(454,482)	(171,195)					
Income (Loss) from Equity Investments Non Operating Margins - Other Generation and Transmission Capital Credits Other Capital Credits and Patronage Dividends	14,899	15,000	14,891					
Non Operating Margins - Other Generation and Transmission Capital Credits Other Capital Credits and Patronage Dividende								
Generation and Transmission Capital Credits Other Capital Credits and Patronage Dividends								
Other Capital Credits and Patronage Dividends								
45,159 31	26.600	480,000						
Extraordinary Items	36,682	16,000						
Patronage Capital or Margins (21 then 28)	5,249)	56,518						

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		ES DEPARTMENT OF AGRI	CULTURE	BORROWER DESIGNATION				
		JRAL UTILITIES SERVICE		KY0056				
		L AND OPERATING RI						
				PERIOD ENDED				
INS	STRUCTIONS - See help in t	the online application.			April, 2015			
		PART I	B. DATA ON TRANSMISS	SION	AND DISTRIBUTION PLANT			
			TO-DATE			YEAR-TO	DATE	
	ITEM	LAST YEAR	THIS YEAR		ITEM	LAST YEAR	THIS YEAR	
1	New Services Connected	(a) 70	(b) 52	-	Miles Transmission	(a)	(b)	
			52		Miles Distribution -	++		
2.	Services Retired	41	35	0.	Overhead	2,03966	2,043.	
3.	Total Services in Place	21,798	22,053	7.	Miles Distribution - Underground	13.69	13.	
4.	Idle Services	4,485	4,884	8.	Total Miles Energized			
	(Exclude Seasonals)	7,203			(5+6+7)	2,053.35	2,057.1	
	1000		PART C. BAI	ANO				
1.	ASSE Total Utility Plant in Servi	TS AND OTHER DEBIT:				AND OTHER CREDITS		
1. 2.	Construction Work in Prog	And the second	66,521,668	-			212,9	
3.	Total Utility Plant (1 +	Name and a state of the state o	1,051,720		and the second		30,941,6	
4.			67,573,388		Operating Margins - Prior Years	766,2		
5.			24,874,501	33.	1 0 000 0 00000000000000000000000000000	(531,14		
-			42,698,887	34.	Non-Operating Margins	14,8		
Non-Utility Property (Net) Investments in Subsidiary Companies		0	35.	Other Margins and Equities	(759,65			
7. 8.			0	36.		30,644,9		
9.	Invest. in Assoc. Org Patronage Capital 13 Invest. in Assoc. Org Other - General Funds		13,461,571	37.	Long-Term Debt - RUS (Net)	4,775,2		
10.	Invest. in Assoc. Org Ot			0 38. Long-Term Debt - FFB - RUS Guaranteed		17,667,1		
11.	Investments in Economic I		658,731					
12.	Other Investments	severephiene i rojects	0	40.	Long-Term Debt Other (Net)		2,438,7	
13.	Special Funds		0	41.	Long-Term Debt - RUS - Econ.	Devel. (Net)		
	Total Other Property &	Investments		42.	Payments - Unapplied		and the spinor of the spinor of the	
14. 15.	(6 thru 13) Cash - General Funds	- Investments	14,120,302	43.	Total Long-Term Debt (37 thru 41 - 42)		24,881,10	
			395,212	44.	Obligations Under Capital Lease	s - Noncurrent		
6.	Cash - Construction Funds	- Trustee	0	45.	Accumulated Operating Provisio and Asset Retirement Obligation	ns	3,078,43	
7.	Special Deposits		0	46.	Total Other Noncurrent Lia		-	
8.	Temporary Investments		0	47.	Notes Payable	unues (44 ± 43)	3,078,43	
9.	Notes Receivable (Net)		0	48.	Accounts Payable		1,652,79	
.0.	Accounts Receivable - Sale		4,522,500				1,052,79	
1.	Accounts Receivable - Other (Net) 101, 602 49. Consumers I		Consumers Deposits		1,310,00			
2.			0	50.	50. Current Maturities Long-Term Debt			
3.	B. Materials and Supplies - Electric & Other 65		659,822	51.	Current Maturities Long-Term Debt			
4. Prepayments		165,259	52.	- Economic Development Current Maturities Capital Leases				
5.	5. Other Current and Accrued Assets		0	53.			700 67	
6.	Total Current and Accri	ued Assets	5,844,395	Add Colores	Total Current & Accrued Liabl		799,67	
	(15 thru 25)		5,044,395	54.	(47 thru 53)	~~~~	3,762,47	
7. o	Regulatory Assets		0	55.	Regulatory Liabilities		500,000,000,000,000,000,000,000,000,000	
8.	Other Deferred Debits		0	56.	Other Deferred Credits		296,58	
9.	Total Assets and Other E (5+14+26 thru 28)	Debits	62,663,584	57.	Total Liabilities and Other Cr (36 + 43 + 46 + 54 thru 56)	redits	62,663,584	

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According to the Paperwork Reduction Act of 1995, an agency may not conduct or spor control number. The valid OMB control number for this information collection is 0572- response, including the time for reviewing instructions, searching existing data sources,	0032. The time required to comp	olete this information collection	on is estimated to average	e 15 hours per				
UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DESIG							
FINANCIAL AND OPERATING REPORT	PERIOD ENDED Ma	PERIOD ENDED March, 2015						
ELECTRIC DISTRIBUTION	BORROWER NAME	BORROWER NAME Licking Valley Rural Electric Cooperative Corr						
INSTRUCTIONS - See help in the online application. This information is analyzed and used to determine the submitter's financial si	ituation and feasibility for los	ans and guarantees. You a	re required by contrac	t and applicable				
regulations to provide the information. The information provided is subject to	the Freedom of Information	Act (5 U.S.C. 552)	ne required by contact	t une uppricacio				
	CERTIFICATION							
We recognize that statements contained herein concern a may false, fictitious or fraudulent statement may render the ma	tter within the jurisdiction a aker subject to prosecution	of an agency of the Unit under Title 18, United S	ed States and the ma States Code Section 1	king of a 001.				
We hereby certify that the entries in this re of the system and reflect the status of			ords					
ALL INSURANCE REQUIRED BY PART 1788 OF 7 C PERIOD AND RENEWALS HAVE BEEN OBTA BY THIS REPORT PURSUANT	AINED FOR ALL POLICI	ES DURING THE PER	ING THE REPORT	ING				
(ch	eck one of the following)							
All of the obligations under the RUS loan documents have been fulfilled in all material respects.	unde	e has been a default in the r the RUS loan document ifically described in Part	ts. Said default(s) is/ar					
	DATE							
PART A. ST	ATEMENT OF OPERAT	And a second						
ITEM	LAST YEAR	YEAR-TO-DATE THIS YEAR	BUDGET	THE MONTH				
	(a)	(b)	(C)	THIS MONTH (d)				
1. Operating Revenue and Patronage Capital	8,557,684	8,103,418	8,640,470	2,083,034				
2. Power Production Expense				The second s				
3. Cost of Purchased Power	6,350,293	6,058,010	6,350,293	1,650,179				
Transmission Expense Regional Market Expense								
	400.070	450.000						
Distribution Expense - Operation Distribution Expense - Maintenance	499,872	452,930	480,492	153,869				
8. Customer Accounts Expense	626,083	725,774	633,465	272,705				
9. Customer Service and Informational Expense	245,967 10,631	208,361 (19,182)	254,643 28,527	70,328				
10. Sales Expense	15,829	7,539	20,527	(5,047)				
11. Administrative and General Expense	319,644		204 210	938				
12. Total Operation & Maintenance Expense (2 thru 11)	8,068,319	396,322 7,829,754	384,219 8,131,639	132,755				
13. Depreciation and Amortization Expense	525,261	544,267	549,000	2,275,727				
14. Tax Expense - Property & Gross Receipts	000/202	011/20/	545,000	181,701				
15. Tax Expense - Other	10,123	11,140		5,140				
16. Interest on Long-Term Debt	122,379	107,941	120,000	36,437				
17. Interest Charged to Construction - Credit								
18. Interest Expense - Other	8,914	1,476	3,600	381				
19. Other Deductions	7,120	5,475	7,500	2,750				
20. Total Cost of Electric Service (12 thru 19)	8,742,116	8,500,053	8,811,739	2,502,136				
21. Patronage Capital & Operating Margins (1 minus 20)	(184,432)	(396,635)	(171,269)	(419,102)				
22. Non Operating Margins - Interest	8	8		8				
23. Allowance for Funds Used During Construction								
24. Income (Loss) from Equity Investments	_							
25. Non Operating Margins - Other			I					
26. Generation and Transmission Capital Credits			360,000					
27. Other Capital Credits and Patronage Dividends								
29 Extraordinant Itama	45,159	36,682	16,000	36,682				
28. Extraordinary Items 29. Patronage Capital or Margins (21 thru 28)	45,159 (139,265)	36,682	16,000	36,682				

nd Operating Rep

UNITED STATES DEPARTMENT OF AGRICULTURE			BORROWER DESIGNATION				
	JRAL UTILITIES SERVICE	PORT	KY0056				
	ECTRIC DISTRIBUTION		PERIOD ENDED				
			March, 2015				
INSTRUCTIONS - See help in	the online application.						
			ION	AND DISTRIBUTION PLANT			
		O-DATE	1		YEAR-TO	and the second	
ITEM	LAST YEAR (a)	THIS YEAR (b)		ITEM	LAST YEAR (a)	THIS YEAR (b)	
1. New Services Connected	43	. 33	5.	Miles Transmission			
2. Services Retired	29	24	6.	Miles Distribution – Overhead	2,039.40	2,043.	
3. Total Services in Place	21,770	22,031	7.	Miles Distribution - Underground	13.69	13.	
 Idle Services (Exclude Seasonals) 	4,424	4,832	8.	Total Miles Energized $(5+6+7)$	2,053.09	2,057.3	
		PART C. BAL	ANG				
	CTS AND OTHER DEBIT				AND OTHER CREDITS		
1. Total Utility Plant in Serv		66,173,972	-		213,0		
2. Construction Work in Pro	Yester and the second s	1,255,941	31	terrent and the second s		30,941,6	
3. Total Utility Plant (1 -		67,429,913				766,2	
4. Accum. Provision for De		24,827,547	33.		ar	(359,95	
5. Net Utility Plant (3 - 4		42,602,366	-	1 0 0			
Non-Utility Property (Net)		0 35. Other Margins and Equities		(765,32			
7. Investments in Subsidiary			30,795,6				
8. Invest. in Assoc. Org P			4,803,0				
9. Invest. in Assoc. Org O			For Doing roun boot TTD Rob Guaranteeu		17,667,1		
 Invest. in Assoc. Org O Investments in Economic 		658,731					
12. Other Investments	Development Projects	0	i i i i i i i i i i i i i i i i i i i		2,438,7		
13. Special Funds		0	the Bong term beet Reb Been Beter (ref)		+		
14. Total Other Property (6 thru 13)	& Investments	14,120,302	43.	Total Long-Term Debt		24,908,9	
15. Cash - General Funds		113,408	44.		es - Noncurrent		
16. Cash - Construction Fund	e Tructaa	0		Accumulated Operating Provisi			
	5 - 11USICC		45.	and Asset Retirement Obligation	15	3,068,1	
17. Special Deposits	and the second	0	46.	Not set of a state of the state	abilities (44 + 45)	3,068,1	
18. Temporary Investments		0	47.	Notes Payable			
19. Notes Receivable (Net)		0	48.	Accounts Payable		2,441,1	
20. Accounts Receivable - Sa	0, ()	5,799,971	- 49 Consumers Deposits		1,308,5		
 Accounts Receivable - Ot Renewable Energy Credit 	and the second		130,298		_,,.		
<u> </u>			Current Maturities Long-Term I				
 Materials and Supplies - E Prepayments 	Electric & Other	613,290	- Economic Development				
24. Prepayments 25. Other Current and Accrue	d Assets	185,917	52.	Current Maturities Capital Lease			
Total Current and Acc		0	53.	Other Current and Accrued Liab		746,29	
26. (15 thru 25) 27. Regulatory Assets	1 utu A35515	6,842,884	54.	(47 thru 53)	abilities	4,495,97	
27. Regulatory Assets 28. Other Deferred Debits		0	55.	Regulatory Liabilities			
Total Assats and Other	Dehits	0	56.	Other Deferred Credits		296,83	
29. $(5+14+26 thru 28)$	DEDITS	63,565,552	57.	Total Liabilities and Other C	redits	63,565,55	

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(a) (b) (c) (c) 1. Operating Revenue and Patronage Capital 6,204,518 6,020,384 6,329,529 2, 2. Power Production Expense	
ELECTRIC DISTRIBUTION BORROWER NAME Licking Valley Rural Electric Coopera INSTRUCTIONS - See help in the online application. This information and feasibility for loans and guarantees. You are required by contract and appli regulations to provide the information provided is subject to the Freedom of Information Act (S U.S.C. 552) CERTIFICATION We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictifious or fraudulest statement may render the maker subject to prosecution under Tifle 18, United States Code Section 1001. We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief. ALL INSURANCE REQUIRED BY PART 1788 07 CER CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AD REEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE REPORTING PERIOD AD REEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE REPORTING PERIOD AD REEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE REPORTING PERIOD AD REEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE REPORTING PARTO PART TIS 607 CCR CHAPTER XVII VERTIFICATION VERTIFICATION VERTIFICATION VERTIFICATION VERTIFICATION VERTIFICATION VERTIFICATION VERTIFICATION	icable
INSTRUCTIONS - See help in the online application. IThis information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and appli regulations to provide the information provided is subject to the Freedom of Information Act (5 U.S. 552) CERTIFICATION We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictifious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001. We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief. ALL INSURANCE REQUIRED BY PART 178S OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII (check are of the following) All of the obligations under the RUS Ioan documents have been fulfilled in all material respects. PART A. STATEMENT OF OPERATIONS PAR	icable
regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552) CERTIFICATION We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001. We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief. ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII (check one of the following) All of the obligations under the RUS loan documents have been fulfilled in all material respects. PART A. STATEMENT OF OPERATIONS PART A. STA	
CERTIFICATION We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001. We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief. ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII (check one of the following) All of the obligations under the RUS loan documents have been fulfilled in all material respects. DATE PART A. STATEMENT OF OPERATIONS PART A. STATEMENT OF 0.20, 384 6, 329, 529 2, 0000 Control Expense Control System Cont	MONTH
We recognize that statement solution denome an antifer within the jurisdiction of an agency of the United States and the making of a false, fictifious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001. We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief. ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PPERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII (check one of the following) All of the obligations under the RUS ioan documents have been fulfilled in all material respects. VEART A. STATEMENT OF OPERATIONS VEART A. STATEMENT OF OPERATIONS VEAR-TO-DATE ITEM VEAR-TO-DATE VEAR-TO-DATE ITEM VEAR-TO-DATE ITEM VEAR-TO-DATE ITEM VEAR-TO-DATE ITEM VEAR-TO-DATE ITEM Operating Revenue and Patronage Capital 6, 204, 51	MONTH
false, fictitious or fraudulent statement may render the maker subject to prosecution under Tifle 18, United States Code Section 1001. We hereby certify that the entries in this report are in accordance with the accounts and other records of the system on the best of our knowledge and belief. ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE REPORT OCOVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII (check one of the following) Image: the individual statement of the RUS loan documents have been fulfilled in all material respects. Image: the fulfilled in all material respects. VERAT A. STATEMENT OF OPERATIONS TERM VEART A. STATEMENT OF OPERATIONS THEM VEART VEAR UNDEET VEAR TO-DATE THEM VEART VEAR UNDEET VEAR TO-DATE THEM VEAR TO-DATE THIS I (0) OPERTIMENT OF OPERATIONS Conter The States Code Section 100" OPERTIMENT OF OPERATIONS THEM </td <td>MONTH</td>	MONTH
of the system and reflect the status of the system to the best of our knowledge and belief. ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII	MONTH
PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII (check one of the following) Image:	MONTH
have been fulfilled in all material respects. Under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report. DATE PART A. STATEMENT OF OPERATIONS PART A. STATEMENT OF OPERATIONS THIS YEAR BUDGET THIS I (a) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	MONTH
PART A. STATEMENT OF OPERATIONS YEAR-TO-DATE ITEM YEAR BUDGET (b) THIS YEAR (c) THIS YEAR (c	MONTH
ITEM VEAR-TO-DATE THIS YEAR (a) THIS YEAR (b) BUDGET (c) THIS YEAR (c) 1. Operating Revenue and Patronage Capital 6,204,518 6,020,384 6,329,529 2, 2. Power Production Expense 6,204,518 6,020,384 6,329,529 2, 3. Cost of Purchased Power 4,567,376 4,407,831 4,567,376 2,: 4. Transmission Expense 5. Regional Market Expense 6. Distribution Expense - Operation 336,141 299,061 320,328 7. Distribution Expense - Maintenance 403,837 453,069 422,310 8. Customer Accounts Expense 140,007 138,033 169,762 9. Customer Service and Informational Expense 6,532 6,601 11. Administrative and General Expense 233,659 263,567 256,146 12. Total Operation & Maintenance Expense (2 thru 11) 5,694,551 5,554,027 5,754,940 2,7 13. Depreciation and Amortization Expens	MONTH
ITEM LAST YEAR (a) THIS YEAR (b) BUDGET (c) THIS YEAR (c) 1. Operating Revenue and Patronage Capital 6,204,518 6,020,384 6,329,529 2, 2. Power Production Expense 6,204,518 6,020,384 6,329,529 2, 3. Cost of Purchased Power 4,567,376 4,407,831 4,567,376 2,: 4. Transmission Expense 1 1 1 1 5. Regional Market Expense 336,141 299,061 320,328 1 6. Distribution Expense - Operation 336,141 299,061 320,328 1 7. Distribution Expense 140,007 138,033 169,762 1 8. Customer Accounts Expense 6,999 (14,135) 19,018 1 10. Sales Expense 6,532 6,601 1 1 11. Administrative and General Expense (2 thru 11) 5,694,551 5,554,027 5,754,940 2,7 13. Depreciation and Amortization Expense 349,733 362,566 366,000 2,7	MONTH
Link Link <th< td=""><td>MONTH</td></th<>	MONTH
1. Operating Revenue and Patronage Capital 6,204,518 6,020,384 6,329,529 2, 2. Power Production Expense 3. Cost of Purchased Power 4,567,376 4,407,831 4,567,376 2, 4. Transmission Expense 5. Regional Market Expense 6. Distribution Expense - Operation 336,141 299,061 320,328 <t< td=""><td>(<i>d</i>)</td></t<>	(<i>d</i>)
2. Power Production Expense 4,567,376 4,407,831 4,567,376 2, 3. Cost of Purchased Power 4,567,376 4,407,831 4,567,376 2, 4. Transmission Expense 6 6 6 6 6 1	968,190
4. Transmission Expense 5. Regional Market Expense 5. Status Expense <td>and the state of the state of the</td>	and the state of the state of the
4. Transmission Expense Image: Constraint of the symbol is a constraint of the symbol is constraint of the sym	266,937
6. Distribution Expense - Operation 336,141 299,061 320,328 7. Distribution Expense - Maintenance 403,837 453,069 422,310 8. Customer Accounts Expense 140,007 138,033 169,762 9. Customer Service and Informational Expense 6,999 (14,135) 19,018 10. Sales Expense 6,532 6,601 11 11. Administrative and General Expense 233,659 263,567 256,146 12. Total Operation & Maintenance Expense (2 thru 11) 5,694,551 5,554,027 5,754,940 2,7 13. Depreciation and Amortization Expense 349,733 362,566 366,000 14 14. Tax Expense - Property & Gross Receipts 14 14 14 14 14 14	
7. Distribution Expense - Maintenance 403,837 453,069 422,310 8. Customer Accounts Expense 140,007 138,033 169,762 9. Customer Service and Informational Expense 6,999 (14,135) 19,018 10. Sales Expense 6,532 6,601 11 11. Administrative and General Expense 233,659 263,567 256,146 12. Total Operation & Maintenance Expense (2 thru 11) 5,694,551 5,554,027 5,754,940 2,7 13. Depreciation and Amortization Expense 349,733 362,566 366,000 14	
7. Distribution Expense - Maintenance 403,837 453,069 422,310 8. Customer Accounts Expense 140,007 138,033 169,762 9. Customer Service and Informational Expense 6,999 (14,135) 19,018 10. Sales Expense 6,532 6,601 11 11. Administrative and General Expense 233,659 263,567 256,146 12. Total Operation & Maintenance Expense (2 thru 11) 5,694,551 5,554,027 5,754,940 2,7 13. Depreciation and Amortization Expense 349,733 362,566 366,000 14	140,458
8. Customer Accounts Expense 140,007 138,033 169,762 9. Customer Service and Informational Expense 6,999 (14,135) 19,018 10. Sales Expense 6,532 6,601 11 11. Administrative and General Expense 233,659 263,567 256,146 12. Total Operation & Maintenance Expense (2 thru 11) 5,694,551 5,554,027 5,754,940 2,7 13. Depreciation and Amortization Expense 349,733 362,566 366,000 14 14. Tax Expense - Property & Gross Receipts	173,577
9. Customer Service and Informational Expense 6,999 (14,135) 19,018 10. Sales Expense 6,532 6,601 11 11. Administrative and General Expense 233,659 263,567 256,146 12. Total Operation & Maintenance Expense (2 thru 11) 5,694,551 5,554,027 5,754,940 2,7 13. Depreciation and Amortization Expense 349,733 362,566 366,000 14. Tax Expense - Property & Gross Receipts 14. Tax	65,797
10. Sales Expense 6,532 6,601 11. Administrative and General Expense 233,659 263,567 256,146 12. Total Operation & Maintenance Expense (2 thru 11) 5,694,551 5,554,027 5,754,940 2,7 13. Depreciation and Amortization Expense 349,733 362,566 366,000 14. Tax Expense - Property & Gross Receipts	5,241
11. Administrative and General Expense 233,659 263,567 256,146 12. Total Operation & Maintenance Expense (2 thru 11) 5,694,551 5,554,027 5,754,940 2,7 13. Depreciation and Amortization Expense 349,733 362,566 366,000 14 14. Tax Expense - Property & Gross Receipts	4,340
12. Total Operation & Maintenance Expense (2 thru 11) 5,694,551 5,554,027 5,754,940 2,7 13. Depreciation and Amortization Expense 349,733 362,566 366,000 360,000 <	124,878
13. Depreciation and Amortization Expense 349,733 362,566 366,000 14. Tax Expense - Property & Gross Receipts	781,228
14. Tax Expense - Property & Gross Receipts	181,434
	101,434
15. Tax Expense - Other 6, 262 6, 000	3,000
16. Interest on Long-Term Debt 80,424 71,504 80,000	35,752
17. Interest Charged to Construction - Credit	337732
18. Interest Expense - Other 6,426 1,095 2,400	126
19. Other Deductions 5,720 2,725 5,000	475
	002,015
21 Petromere Conital & Orandia Maria (1.1. 20)	33,825)
22. Non Operating Margins - Interest	
23. Allowance for Funds Used During Construction	
24. Income (Loss) from Equity Investments	
25. Non Operating Margins - Other	
26. Generation and Transmission Capital Credits 240,000	
27. Other Capital Credits and Patronage Dividends 11,735	
28. Extraordinary Items	
29. Patronage Capital or Margins (21 thru 28) 73,137 22,467 361,189 (3)	

RUS Financial and Operating Report Electric Distribution

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Revision Date 2014

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		ES DEPARTMENT OF AGRI	CULTURE	BORROWER DESIGNATION					
		JRAL UTILITIES SERVICE	PORT	KY0056					
		CTRIC DISTRIBUTION		PERIOD ENDED					
INS	TRUCTIONS - See help in t			February, 2015					
	F	11	DATA ON TRANSMIS	SION	AND DISTRIBUTION PLANT				
	1		O-DATE	SION	AND DISTRIBUTION PLANT	D-DATE			
	ITEM	LAST YEAR (a)	THIS YEAR (b)		ITEM	LAST YEAR (a)	THIS YEAR (b)		
1. 3	New Services Connected	24	2	3 5.	Miles Transmission				
2.	Services Retired	22	1	7 6.	Miles Distribution – Overhead	2,039.64	2,043.2		
3. '	Total Services in Place	21,746	22,02	8 7.	Miles Distribution - Underground	13.69	13.7		
	(dle Services (<i>Exclude Seasonals</i>)	4,414	4,79	8.	Total Miles Energized $(5+6+7)$	2,053.33	2,056.9		
			PART C. BA	LANC	CE SHEET				
		TS AND OTHER DEBIT:				AND OTHER CREDITS			
1.	Total Utility Plant in Servi		66,054,48	_			213,94		
2.	Construction Work in Prog		1,171,40		<u> </u>		30,941,6		
3.	Total Utility Plant (1 +		67,225,88	_			766,23		
4.	Accum. Provision for Dep		24,706,70			ar	22,4		
5.	Net Utility Plant (3 - 4)		42,519,18						
6.	Non-Utility Property (Net)			0 35.	Other Margins and Equities		(770,990		
7.	Investments in Subsidiary				50. Total Margins & Equities (50 thru 55)		31,173,32		
8.	Invest. in Assoc. Org Pa		13,432,73			4,830,31			
9.	Invest. in Assoc. Org Ot			38. Long-Term Debt - FFB - RUS Guaranteed		17,836,29			
10. 11.	Invest. in Assoc. Org Ot		659,81	_	Long-Term Debt - Other - RUS	Guaranteed			
11.	Investments in Economic I Other Investments	Development Projects		40.	Long-Term Debt Other (Net)		2,438,75		
13.	Special Funds			41.	Long-Term Debt - RUS - Econ.	Devel. (Net)			
15.	Total Other Property &	2. Investments		42.	Payments - Unapplied				
14.	(6 thru 13)	c investments	14,092,55		(37 thru 41 - 42)		25,105,36		
15.	Cash - General Funds		154,023	2 44.	Obligations Under Capital Lease				
16.	Cash - Construction Funds	s - Trustee		45.	Accumulated Operating Provisio and Asset Retirement Obligation		3,057,85		
17.	Special Deposits			46.	Total Other Noncurrent Lia		3,057,85		
18.	Temporary Investments				Notes Pavable	binnes (44 + 45)	5,057,05		
19.	Notes Receivable (Net)		(Accounts Pavable		2,777,12		
20.	Accounts Receivable - Sale	es of Energy (Net)	6,810,478	3					
21.	Accounts Receivable - Oth	0, ()	95,10	10	Consumers Deposits		1,311,17		
22.	Renewable Energy Credits	in the second	(-	Current Maturities Long-Term D	ebt			
23.	Materials and Supplies - El	lectric & Other	578,307		Current Maturities Long-Term D - Economic Development				
24.	Prepayments		206,574	52.	Current Maturities Capital Lease	S			
25.	Other Current and Accrued		(53.	Other Current and Accrued Liabi	lities	732,65		
26.	Total Current and Acci (15 thru 25)	rued Assets	7,844,482	54.	Total Current & Accrued Lia (47 thru 53)		4,820,95		
27.	Regulatory Assets		C	55.	Regulatory Liabilities				
28.	Other Deferred Debits		(56.	Other Deferred Credits		298,72		
29.	Total Assets and Other (5+14+26 thru 28)	Debits	64,456,224	57.	Total Liabilities and Other C (36 + 43 + 46 + 54 thru 56)	redits	64,456,224		

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According to the Paperwork Reduction Act of 1995, an agency may not conduct or spo control number. The valid OMB control number for this information collection is 0572	nsor, and a person is not require	ed to respond to, a collection	of information unless it di	splays a valid OMB				
response, including the time for reviewing instructions, searching existing data sources	, gathering and maintaining the	data needed, and completing	tion is estimated to averag and reviewing the collecti	e 15 hours per on of information				
UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DES	IGNATION KY0056	0	and a material data.				
FINANCIAL AND OPERATING REPORT	PERIOD ENDED J	PERIOD ENDED January, 2015						
ELECTRIC DISTRIBUTION	BORROWER NAM	1E		9.7				
INSTRUCTIONS - See help in the online application.			Rural Electric					
This information is analyzed and used to determine the submitter's financial si regulations to provide the information. The information provided is subject to	ituation and feasibility for lo the Freedom of Information	oans and guarantees. You n Act (5 U.S.C. 552)	are required by contract	ct and applicable				
	CERTIFICATION							
We recognize that statements contained herein concern a main false, fictitious or fraudulent statement may render the main false.	tter within the jurisdiction aker subject to prosecutio	n of an agency of the Uni n under Title 18, United	ted States and the ma States Code Section 1	king of a 1001.				
We hereby certify that the entries in this re of the system and reflect the status of	port are in accordance with of the system to the best of c	the accounts and other rea our knowledge and belief.	cords					
ALL INSURANCE REQUIRED BY PART 1788 OF 7 CI PERIOD AND RENEWALS HAVE BEEN OBTA BY THIS REPORT PURSUANT	AINED FOR ALL POLIC	IES DURING THE PER	RING THE REPORT	ING				
	eck one of the following)							
All of the obligations under the RUS loan documents have been fulfilled in all material respects.	und	re has been a default in the ler the RUS loan documen cifically described in Part	ts. Said default(s) is/ar	igations e				
PART A. ST	ATEMENT OF OPERAT	TIONS						
		YEAR-TO-DATE						
ITEM	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	THIS MONTH (d)				
 Operating Revenue and Patronage Capital 	3,575,061	3,052,194	3,670,804	3,052,194				
2. Power Production Expense								
3. Cost of Purchased Power	2,555,641	2,140,894	2,555,641	2,140,894				
Transmission Expense								
Regional Market Expense								
Distribution Expense - Operation	178,353	158,603	160,164	158,603				
7. Distribution Expense - Maintenance	187,424	279,492	211,155	279,492				
Customer Accounts Expense	76,008	72,236	84,881	72,236				
 Customer Service and Informational Expense Sales Expense 	2,618	(19,376)	9,509	(19,376)				
Administrative and General Expense	2,932	2,261		2,261				
Total Operation & Maintenance Expense (2 thru 11)	143,997	138,689	128,073	138,689				
3. Depreciation and Amortization Expense	3,146,973	2,772,799	3,149,423	2,772,799				
4. Tax Expense - Property & Gross Receipts	174,752	181,132	183,000	181,132				
5. Tax Expense - Other	2, 2, 62							
6. Interest on Long-Term Debt	3,262	3,000	40.000	3,000				
7. Interest Charged to Construction - Credit	40,212	35,752	40,000	35,752				
8. Interest Expense - Other	3,243	0.00						
9. Other Deductions	1,300	969 2,250	1,200	969				
0. Total Cost of Electric Service (12 thru 19)	3,369,742	2,250	2,500	2,250				
1. Patronage Capital & Operating Margins (1 minus 20)	205,319	56,292	3,376,123	2,995,902				
2. Non Operating Margins - Interest	200,010	50,232	294,681	56,292				
3. Allowance for Funds Used During Construction								
4. Income (Loss) from Equity Investments								
5. Non Operating Margins - Other								
6. Generation and Transmission Capital Credits			120.000					
7. Other Capital Credits and Patronage Dividends			120,000	A				
8. Extraordinary Items				7				
9. Patronage Capital or Margins (21 thru 28)	205,319	56,292	414,681	56 202				
RUS Financial and Operating Report Electric Distribution		,		56,292				

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		ES DEPARTMENT OF AGR JRAL UTILITIES SERVICE	CULTURE	BORROWER DESIGNATION					
			-	KY0056					
		L AND OPERATING R		PERIOD ENDED					
INIST	TRUCTIONS - See help in t			January, 2015					
11451									
				ION	AND DISTRIBUTION PLANT				
	ITEM		FO-DATE	4		YEAR-TO			
		LAST YEAR (a)	THIS YEAR (b)		ITEM	LAST YEAR	THIS YEAR		
1. N	New Services Connected	12	14	5.	Miles Transmission	(a)	(b)		
2. S	ervices Retired	16	8		Miles Distribution -				
		10	0		Overhead	2,039.60	2,043.0		
3. T	otal Services in Place	21,734	22,018		Miles Distribution - Underground	13.69	13.7		
	dle Services	4,384	4,702	8.	Total Miles Energized	0.050.00			
(Exclude Seasonals)	1,001			(5 + 6 + 7)	2,053.29	2,056.7		
	1000		PART C. BAL	ANC					
1.	ASSE Total Utility Plant in Serv	TS AND OTHER DEBIT				ND OTHER CREDITS	-		
2.	Construction Work in Pro		65,966,065	30.	Memberships		213,95		
3.	Total Utility Plant (1 +		1,104,626	0	Patronage Capital		30,941,60		
4.	Accum. Provision for Dep		24,558,157	32.	Operating Margins - Prior Years		766,23		
5.	Net Utility Plant (3 - 4)			33.	Operating Margins - Current Yea	ar	56,29		
6.			42,512,534	34.	Non-Operating Margins				
7.			0	35.	Other Margins and Equities		(776,660		
8.			13,435,948	36. 37.	Total Margins & Equities (30	31,201,49			
9.	Invest. in Assoc. Org Pationage Capital 13, 4.		10,400,940	38.	Long-Term Debt - RUS (Net)	4,885,20			
10.	Invest. in Assoc. Org Ot		659,818			17,026,29			
11.	Investments in Economic		0	The start st		2 407 73			
12.	Other Investments		0	41.	Long-Term Debt - RUS - Econ. I	Devel (Net)	2,487,73		
13.	Special Funds	_	0	42.	Payments - Unapplied				
14.	Total Other Property & (6 thru 13)	& Investments	14,095,766	43.	Total Long-Term Debt (37 thru 41 - 42)		24,399,22		
15.	Cash - General Funds		481,732	44.	Obligations Under Capital Leases	s - Noncurrent			
16.	Cash - Construction Funds	- Trustee	0	45.	Accumulated Operating Provision	ns	2 047 50		
17.	Special Deposits				and Asset Retirement Obligations		3,047,50		
17.	Temporary Investments		0	46.	Total Other Noncurrent Liab	oilities (44 + 45)	3,047,50		
	Notes Receivable (Net)		0	47.	Notes Payable				
102210	Accounts Receivable - Sale	es of Energy (Net)	6,607,910	48.	Accounts Payable		3,599,13		
	Accounts Receivable - Oth		95,085	49.	Consumers Deposits		1,304,99		
			95,085	50.	50 Current Metwitice Leve T D L				
23. Materials and Supplies - Electric & Other		512,614	51.	Current Maturities Long Term Dabt					
24.	Prepayments		227,231	52.	Current Maturities Capital Leases		· · · · · · · · · · · · · · · · · · ·		
25.	Other Current and Accrued	Assets	0	53.	Other Current and Accrued Liabil		694,23		
26.	Total Current and Acce (15 thru 25)	ued Assets	7,924,572	54.	Total Current & Accrued Lia (47 thru 53)		5,598,36		
27.	Regulatory Assets		0	55.	Regulatory Liabilities				
28.	Other Deferred Debits		0	56.	Other Deferred Credits		286,28		
29.	Total Assets and Other (5+14+26 thru 28)	Debits	64,532,872	57.	Total Liabilities and Other Cr (36 + 43 + 46 + 54 thru 56)	edits	64,532,872		

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According to the Paperwork Reduction Act of 1995, an agency may not conduct or spo control number. The valid OMB control number for this information collection is 0572 response, including the time for reviewing instructions, searching existing data sources,	-0032. The time required to con	uplete this information collect	tion is estimated to average	e 15 hours per				
UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DES		and reviewing the conech	on of information.				
FINANCIAL AND OPERATING REPORT	PERIOD ENDED November, 2014							
ELECTRIC DISTRIBUTION	BORROWER NAM	ME Licking Valley	Rural Electric	Cooperative Cor				
INSTRUCTIONS - See help in the online application.								
This information is analyzed and used to determine the submitter's financial si regulations to provide the information. The information provided is subject to	the Freedom of Information	a Act (5 U.S.C. 552)	are required by contract	et and applicable				
	CERTIFICATION							
We recognize that statements contained herein concern a mat false, fictitious or fraudulent statement may render the ma	tter within the jurisdiction aker subject to prosecutio	of an agency of the Uni n under Title 18, United	ited States and the ma States Code Section	king of a 1001.				
We hereby certify that the entries in this re of the system and reflect the status of	port are in accordance with of the system to the best of c	the accounts and other re our knowledge and belief.	cords					
ALL INSURANCE REQUIRED BY PART 1788 OF 7 CI PERIOD AND RENEWALS HAVE BEEN OBTA BY THIS REPORT PURSUANT	AINED FOR ALL POLIC	IES DURING THE PEI	RING THE REPORT	ING				
	eck one of the following)							
All of the obligations under the RUS loan documents have been fulfilled in all material respects.	und	re has been a default in th er the RUS loan documer cifically described in Part	nts. Said default(s) is/ar	igations e				
DADT & CT	DATE ATEMENT OF OPERAT	NONG						
FARTA. SI	ATEMENT OF OPERAT	YEAR-TO-DATE						
ITEM	LAST YEAR	THIS YEAR	BUDGET	THIS MONTH				
1. Operating Revenue and Patronage Capital	(a) 26,202,093	(b) 26,619,712	(c)	<u>(d)</u>				
2. Power Production Expense	20,202,095	20,019,712	25,894,561	2,852,064				
3. Cost of Purchased Power	17,878,346	18,459,147	17,878,346	1 000 000				
4. Transmission Expense			17,070,540	1,828,892				
5. Regional Market Expense								
5. Distribution Expense - Operation	1,653,281	1,713,506	1,740,013	143,272				
7. Distribution Expense - Maintenance	1,824,082	2,242,872	1,974,709	213,733				
3. Customer Accounts Expense	758,325	919,268	814,033	70,104				
 Customer Service and Informational Expense 	5,204	41,202	31,284	(10,845)				
0. Sales Expense	39,222	48,688	38,500	7,217				
1. Administrative and General Expense	1,362,231	1,311,225	1,328,338	130,758				
2. Total Operation & Maintenance Expense (2 thru 11)	23,520,691	24,735,908	23,805,223	2,383,131				
3. Depreciation and Amortization Expense	1,881,796	1,949,513	1,903,000	180,098				
Tax Expense - Property & Gross Receipts Tax Expense - Other								
6. Interest on Long-Term Debt	33,399	35,994		3,259				
7. Interest Charged to Construction - Credit	466,599	440,989	495,000	38,895				
8. Interest Expense - Other								
9. Other Deductions	38,560	11,944	44,000	(17)				
0. Total Cost of Electric Service (12 thru 19)	24,934	28,388	33,000	3,695				
1. Patronage Capital & Operating Margins (1 minus 20)	25,965,979	27,202,736	26,280,223	2,609,061				
2. Non Operating Margins - Interest	236,114	(583,024)	(385,662)	243,003				
3. Allowance for Funds Used During Construction	29,859	29,871	30,000					
4. Income (Loss) from Equity Investments								
5. Non Operating Margins - Other								
5. Generation and Transmission Capital Credits								
7. Other Capital Credits and Patronage Dividends	40,168	65.000						
3. Extraordinary Items	10,100	65,860 ·	32,000					
D. Patronage Capital or Margins (21 thru 28)	306,141	(487,293)	(333.550)					
RUS Financial and Operating Report Electric Distribution		(=0/,233)	(323,662)	243,003				

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		ES DEPARTMENT OF AGRI	CULTURE	BORROWER DESIGNATION					
		JRAL UTILITIES SERVICE		KY0056					
		AL AND OPERATING RI		PERIOD ENDED					
INICTO				November, 2014					
INSTR	UCTIONS - See help in t		and a second	1					
	Г			SION	AND DISTRIBUTION PLANT				
	ITEM	LAST YEAR	TO-DATE	4		YEAR-TO			
	TIENT	(a)	THIS YEAR (b)		ITEM	LAST YEAR	THIS YEAR		
1. Nev	w Services Connected	277	259	5.	Miles Transmission	(a)	(b)		
2. Ser	vices Retired	137	116	6.	Miles Distribution – Overhead	2,038.99	2,043.		
3. Tota	al Services in Place	21,700	21,991	7.	Miles Distribution - Underground	13.69	14.		
4. Idle	Services			8.	Total Miles Energized				
(Ex	clude Seasonals)	4,324	4,661	0.	(5+6+7)	2,052.68	2,057.3		
			PART C. BAI	ANC		L			
		TS AND OTHER DEBIT	S	Τ	LIABILITIES A	ND OTHER CREDITS			
1. T	fotal Utility Plant in Serv	ice	65,596,701	30.	Memberships		213,8		
Contraction of the local division of the loc	Construction Work in Pro-	Contraction of the second s	1,039,871	31.	Patronage Capital		30,941,6		
3.	Total Utility Plant (1 +		66,636,572	32.	Operating Margins - Prior Years		(557,11		
4. A	Accum. Provision for Dep	preciation and Amort.	24,302,755	33.	Operating Margins - Current Yea	Г	(517,16		
5. Net Utility Plant (3 - 4)		42,333,817	34.	Non-Operating Margins	29,8				
6. Non-Utility Property (Net)		0	35.	Other Margins and Equities	(788,00				
7. Investments in Subsidiary Companies		0	36.	Total Margins & Equities (30	29,323,1				
	The second		12,041,218	37.	Long-Term Debt - RUS (Net)	4,939,4			
			0	38.	Long-Term Debt - FFB - RUS Gu	17,185,4			
	nvest. in Assoc. Org Ot		659,818	39.	Long-Term Debt - Other - RUS (Guaranteed			
	nvestments in Economic I	Development Projects	0			2,487,7			
	ther Investments		0	41.	Long-Term Debt - RUS - Econ. I	Devel. (Net)			
Contraction of Contra	pecial Funds		0	42.	Payments - Unapplied				
14.	Total Other Property & (6 thru 13)	& Investments	12,701,036	43.	Total Long-Term Debt (37 thru 41 - 42)		24,612,5		
15. C	ash - General Funds		542,236	44.	Obligations Under Capital Leases	- Noncurrent			
16. C	ash - Construction Funds	- Trustee	0	45.	Accumulated Operating Provision	IS	2 020 4		
17. St	pecial Deposits				and Asset Retirement Obligations		3,032,44		
	emporary Investments		0	46. 47.	Total Other Noncurrent Liab	ilities (44 + 45)	3,032,44		
	otes Receivable (Net)		0	47.	Notes Payable				
	ccounts Receivable - Sale	es of Energy (Net)	5,509,561	46.	Accounts Payable		2,537,30		
	ccounts Receivable - Oth		95,126	49.	Consumers Deposits		1,299,53		
			0	50.	50 Current Metarities Your T. D. S.				
23. Materials and Supplies - Electric & Other		472,801	51.	51 Current Maturities Long-Term Debt					
24. Pr	epayments		14,743	52.	- Economic Development Current Maturities Capital Leases				
	her Current and Accrued		0	53.	Other Current and Accrued Liabili	tias	EC4 00		
6.	Total Current and Accr	ued Assets			Total Current & Accrued Liab		564,99		
((15 thru 25)		6,634,467	54.	(47 thru 53)	111103	4,401,83		
No. in case of the local division of the	gulatory Assets		0	55.	Regulatory Liabilities				
	her Deferred Debits		0	56.	Other Deferred Credits		299,33		
9. ¹	Fotal Assets and Other 1 (5+14+26 thru 28)	Debits	61,669,320	57.	Total Liabilities and Other Cre (36+43+46+54 thru 56)	edits	61,669,32		

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