

COLUMBIA GAS OF KENTUCKY, INC.
UPDATED RESPONSE TO STAFF'S SECOND REQUEST FOR
INFORMATION
DATED JULY 8, 2016

1. Refer to the Direct Testimony of Herbert A. Miller, Jr. ("Miller Testimony"), page 4, lines 6-7, which state, "Columbia last adjusted its base rates in December 2013." Beginning with the month of December 2013 to the most current month's financial statements, provide by month in electronic Excel spreadsheet format, with formulas intact and cells unprotected, the 13-month average return on equity ("ROE") for Columbia. This should be considered an ongoing monthly request.

Response:

Please see Staff 2-1 Attachment A, filed in this docket as CKY_UR_PSCDR2_NUM1_Attachment A_082916.xls for the July update. Please note that the calculation of ROE is based on actual unadjusted net income and common equity as shown in Columbia's financial statements and, therefore, includes items that are non-utility in nature and, accordingly, are not included in the determination of a revenue requirement for the purposes of developing base rates.

Columbia Gas of Kentucky, Inc.
Net Income & Common Equity

Line No.	Month / Year	Net Income (Monthly)	Common Equity (Monthly)	Net Income Twelve Months Ended	Common Equity 13 Month Average	Return on 13 Month Average Equity
		\$	\$	\$	\$	%
1	December 2012		91,857,267			
2	January 2013	2,896,803	94,754,070			
3	February	2,177,050	96,931,120			
4	March	619,504	96,550,625			
5	April	898,827	97,449,452			
6	May	(19,046)	97,430,406			
7	June	(194,282)	97,236,124			
8	July	(172,478)	97,063,646			
9	August	(325,206)	96,738,440			
10	September	(190,486)	96,547,954			
11	October	624,672	97,264,596			
12	November	1,690,986	98,955,582			
13	December 2013	2,430,240	100,385,824	10,436,584	96,858,854	10.78%
14	January 2014	3,592,792	103,978,616	11,132,573	97,791,266	11.38%
15	February	3,157,330	107,135,946	12,112,853	98,743,718	12.27%
16	March	2,068,644	109,204,590	13,561,993	99,687,831	13.60%
17	April	871,755	110,076,388	13,534,921	100,728,274	13.44%
18	May	68,069	110,144,457	13,622,036	101,704,813	13.39%
19	June	(411,131)	107,733,325	13,405,187	102,497,345	13.08%
20	July	(244,241)	107,489,084	13,333,423	103,286,034	12.91%
21	August	(313,272)	107,175,812	13,345,357	104,063,893	12.82%
22	September	(701,390)	106,474,422	12,834,453	104,812,815	12.25%
23	October	(111,639)	106,405,449	12,098,142	105,571,084	11.46%
24	November	1,732,119	108,137,678	12,139,276	106,407,475	11.41%
25	December 2014	2,362,936	110,500,615	12,071,972	107,295,554	11.25%
26	January 2015	3,543,415	114,044,030	12,022,595	108,346,186	11.10%
27	February	2,784,933	116,828,963	11,650,198	109,334,674	10.66%
28	March	1,859,555	117,188,518	11,441,109	110,107,949	10.39%
29	April	992,987	118,181,505	11,562,341	110,798,480	10.44%
30	May	(84,535)	118,105,590	11,409,738	111,416,111	10.24%
31	June	(962,864)	116,424,591	10,858,005	111,899,199	9.70%
32	July	(85,857)	116,338,734	11,016,390	112,561,153	9.79%
33	August	(142,329)	116,196,405	11,187,333	113,230,947	9.88%
34	September	(150,629)	113,543,774	11,738,095	113,720,790	10.32%
35	October	371,453	113,915,228	12,221,187	114,293,160	10.69%
36	November	1,097,596	115,012,824	11,586,664	114,955,266	10.08%
37	December 2015	1,897,924	114,423,317	11,121,651	115,438,776	9.63%
38	January 2016	3,620,731	118,044,048	11,198,967	116,019,040	9.65%
39	February	2,572,993	120,617,041	10,987,027	116,524,657	9.43%
40	March	1,738,752	118,355,793	10,866,224	116,642,105	9.32%
41	April	506,314	118,862,107	10,379,550	116,770,843	8.89%
42	May	(3,758)	118,858,349	10,460,327	116,822,908	8.95%
43	June	(470,503)	118,387,846	10,952,688	116,844,620	9.37%
44	July	(42,164)	118,345,681	10,996,381	116,992,396	9.40%