

Prestonsburg City's Utilities Commission

Water, Waste Water and Natural Gas System

(Municipally Owned)

2560 South Lake Drive

Prestonsburg, Kentucky 41653-1048

Phone (606) 886-6871 • Fax (606) 886-8779

TDD: Ky Relay #711

December 5, 2018

Gwen R. Pinson
Executive Director
Kentucky Public Service Commission
P.O. Box 615
Frankfort, KY 40602

Re: Notice of Filing
Martin County Water District
PSC Case No. 2016-00142
PSC Case No. 2018-00017

Dear Ms. Pinson:

Enclosed please find the Second Amendment to Joint Operation Agreement between the Martin County Water District and Prestonsburg City's Utilities Commission.

This Second Amendment is a result of negotiations between our two entities regarding the rate per thousand gallons of water usage to be applied per the Joint Operation Agreement. As in the past this new rate of \$4.05 per thousand gallons will be utilized to calculate compensation due either entity in any month water is provided by either entity to the other.

If you or your staff have any questions or need any clarification please do not hesitate to contact me.

Respectfully,



Turner E. Campbell
Superintendent/CEO

Copy: Kipley J. McNally, Esq.
Brian Cumbo, Esq.
John Horn, Martin County Water District
File

SECOND AMENDMENT
TO
JOINT OPERATION AGREEMENT

THIS SECOND AMENDMENT TO JOINT OPERATION AGREEMENT dated as of the 1st day of November, 2018, by and between the MARTIN COUNTY WATER DISTRICT (hereinafter "District") and PRESTONSBURG CITY'S UTILITIES COMMISSION (hereinafter "PCUC") (collectively, as "parties").

RECITALS

WHEREAS, the parties entered into a certain Joint Operation Agreement, dated July 3, 2000 (hereinafter "Joint Operation Agreement"), which was filed by PCUC with the Kentucky Public Service Commission (hereinafter the "Commission") on July 11, 2007.

WHEREAS, the parties entered into a certain First Amendment to the Joint Operation Agreement dated as of the 1st day of January, 2017.

WHEREAS, the parties desire to modify the water rate established by the First Amendment.

NOW, THEREFORE, in consideration of the covenants and agreements set forth in the Second Amendment and for other good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties agree as follows:

1. The provisions in Sections 13 and 14, and, as amended by the First Amendment, setting the water rates shall be deleted in its entirety and the following is substituted therefore:

First 112,000 gallons per month	\$348.50
All over 112,000 gallons per month	\$4.05 per 1,000 gallons

2. This Second Amendment shall be filed by PCUC with the Public Service Commission ("Commission"), and shall be subject to the Commission's jurisdiction and review.


3. The rate adjustment set forth herein shall become effective thirty (30) days after the date the Second Amendment is filed with the Commission, unless the Commission approves this Second Amendment earlier, and then it shall become effective on the date of such approval.

4. In all other respects, the parties hereto approve, confirm and ratify the terms and conditions of the Joint Operation Agreement.


This Second Amendment is made as of the year and date first above written, and shall be effective as of that date without regard to the fact that execution hereof by the parties shall have been effected at the same or different times.

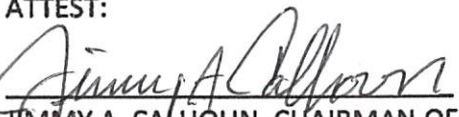
MARTIN COUNTY WATER DISTRICT

BY: 
ITS: CHAIRMAN

ATTEST:

SECRETARY

PRESTONSBURG CITY'S UTILITIES COMMISSION

BY: 
TURNER E. CAMPBELL, SUPERINTENDENT/CEO

ATTEST:

JIMMY A. CALHOUN, CHAIRMAN OF
THE PRESTONSBURG CITY'S
UTILITIES COMMISSION

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry should be supported by a valid receipt or invoice. This ensures transparency and allows for easy auditing of the accounts.

Additionally, it is noted that regular reconciliation of the books is essential to identify any discrepancies early on. This process involves comparing the internal records with bank statements and other external sources to ensure they match.

The second section focuses on the classification of expenses. It provides a detailed breakdown of various cost categories, such as salaries, rent, utilities, and materials. Each category is defined clearly to avoid any ambiguity in recording.

It also highlights the need to distinguish between personal and business expenses. Only those costs that are directly related to the operation of the business should be recorded as business expenses.



The final part of the document discusses the importance of staying organized. It suggests using a consistent system for labeling and filing receipts and invoices. This makes it easier to locate documents when needed for reporting or tax purposes.

It also mentions the value of using accounting software to streamline the recording process. Such tools can help reduce errors and save time by automating many of the manual tasks involved in bookkeeping.



BRIAN CUMBO

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ADMITTED IN KY AND WV

November 19, 2018

Turner E. Campbell, Superintendent
Prestonsburg City's Utilities Commission
2560 South Lake Drive
Prestonsburg, KY 41653

RE: Second Amendment to Joint Operation Agreement between
Martin County Water District and Prestonsburg City's Utilities

Dear Mr. Campbell:

Enclosed please find the executed Second Amendment to Joint Operation Agreement.

Thank you for your time and attention to this matter.

Very truly yours,

BRIAN CUMBO

BC/ld

Enclosure

cc: Martin County Water District (w/enc.)
Hon. Kipley J. McNally (w/enc.)

