

SHEEHAN, BARNETT, DEAN,
PENNINGTON, LITTLE & DEXTER, P.S.C.
ATTORNEYS AT LAW
116 NORTH THIRD STREET
P.O. BOX 1517
DANVILLE, KENTUCKY 40423-1517

Telephone (859) 236-2641
Fax Number (859) 236-0081

JAMES HADDEN DEAN
HENRY VINCENT PENNINGTON, III
RAMONA CASTELLVI LITTLE
STEPHEN ABELL DEXTER
CHRISTOPHER JAMES TUCKER
MELANIE CLARK THORNBERRY

OF COUNSEL
ELIZABETH NICKELS LENN

RETIRED
JAMES WILLIAM BARNETT

May 27, 2016

Ms. Stephanie Bell
Acting Executive Director
Public Service Commission
211 Sower Boulevard
Frankfort, KY 40602

RE: Case No. 2016-00084

Dear Ms. Bell:

In keeping with the Commission's Order in Case 2016-00084 dated April 4, 2016 please note that Inter-County's transaction with CoBank refinancing existing RUS debt was completed on May 26, 2016. Order #3 stated that Inter-County shall comply with all matters set out in finding paragraphs 3 through 6 as if they were individually so ordered:

Paragraph 3 - Within ten days of finalizing the refinancing transaction, Inter-County should notify the Commission in writing of the exact amount of the new CoBank loan. Inter-County should include with the notice an updated version of Exhibit 4, Attachment C, page 3, from its application reflecting the savings based on the actual amount of the new CoBank loan.

The exact amount of the new CoBank loan is \$17,952,269. Please refer to Inter-County's initial application and enclosed revised Exhibit 4, Attachment C, page 3, as nothing has changed.

Paragraph 4 - Within ten days of the execution of the new CoBank loan documents, Inter-County should file with the Commission one copy in paper medium and an electronic version of the loan documents.

One (1) paper medium bound copy is enclosed and one (1) electronic version of the loan documents was filed on May 27, 2016 with the Commission.

Paragraph 5 - The proceeds from the proposed loan should be used only for the lawful purposes set out in Inter-County 's application.

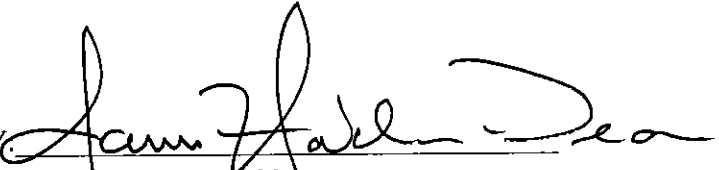
All proceeds from the loan were used to pay off existing RUS debt as set out in Inter-County's application.

Paragraph 6 - The terms and conditions of the new CoBank loan should be consistent with the CoBank refinancing program as described in Inter-County 's application.

The terms and conditions of the new CoBank loan are consistent with the CoBank refinancing program as described in Inter-County's application.

It is our understanding that this letter and accompanying documents will satisfy all requirements related to orders set out in Case No. 2016-00084.

SHEEHAN, BARNETT, DEAN, PENNINGTON,
LITTLE & DEXTER, PSC

BY 
JAMES HADDEN DEAN
COUNSEL TO INTER-COUNTY ENERGY
COOPERATIVE CORPORATION