

**(Corrected)**  
**EXHIBIT 4**

KENTUCKY UTILITIES COMPANY  
FINANCIAL EXHIBIT  
(807 KAR 5:001 SEC. 18(2)(a) and SEC. 12)

December 31, 2015

(1) Amount and kinds of stock authorized.

80,000,000 shares of Common Stock, without par value

5,300,000 shares of Cumulative Preferred Stock, without par value -- authorized, but unissued

2,000,000 shares of Preferred Stock, without par value -- authorized, but unissued

(2) Amount and kinds of stock issued and outstanding.

Common Stock:

37,817,878 shares issued and outstanding, without par value, recorded at \$307,818,689.

(3) Terms of preference of preferred stock whether cumulative or participating, or on dividends or assets otherwise.

None

(4) Brief description of each mortgage on property of applicant, giving date of execution name of mortgagor, name of mortgagee, or trustee, amount of indebtedness authorized to be secured thereby, and the amount of the indebtedness actually secured, together with any sinking fund provisions.

Date of Execution: Filing with Commission: On May 11, 2015, copies of the October 1, 2010 Indenture and the October 15, 2010, November 1, 2010 and November 1, 2013 Supplemental Indentures were filed with the Commission in Case No. 2015-00137. On February 22, 2015, a copy of the September 1, 2015 Supplemental Indenture was filed with the Commission in Case No. 2010-00206.

Mortgagor: Kentucky Utilities Company

Trustee: The Bank of New York Mellon

Amount of Authorized Debt: One quintillion dollars

Amount of Debt Secured: \$2,350,779,405

Sinking Fund Provisions: None

Pledged Assets: Substantially all assets of Kentucky Utilities located in Kentucky

- (5) Amount of bonds authorized, and amount issued giving the name of the public utility which issued the same, describing each class separately, and giving date of issue, face value, rate of interest, date of maturity and how secured, together with an amount of interest paid thereon during the last 12-month period.

Secured by first mortgage lien on substantially all assets in Kentucky.

Kentucky Utilities Company

<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate of Interest</u>	<u>Authorized</u>	<u>Outstanding at December 31, 2015</u>	<u>Interest Expense Year Ended December 31, 2015</u>
<b>Pollution Control Bonds</b>					
05/19/00	05/01/23	Variable	\$ 12,900,000	\$ 12,900,000	\$ 5,006
05/23/02	02/01/32	Variable	20,930,000	20,930,000	61,528
05/23/02	02/01/32	Variable	2,400,000	2,400,000	7,055
05/23/02	02/01/32	Variable	7,400,000	7,400,000	21,918
05/23/02	02/01/32	Variable	7,400,000	2,400,000	7,109
10/03/02	10/01/32	Variable	96,000,000	96,000,000	235,248
10/20/04	10/01/34	Variable	50,000,000	50,000,000	16,682
02/23/07	10/01/34	Variable	54,000,000	54,000,000	19,063
05/24/07	02/01/26	5.75%	17,875,000	17,875,000	1,027,813
05/24/07	03/01/37	6.00%	8,927,000	8,927,000	535,620
10/17/08	02/01/32	Variable	77,947,405	77,947,405	26,649
<b>Interest Rate Swaps</b>					
			<u>\$ 355,779,405</u>	<u>\$ 350,779,405</u>	<u>\$ 1,963,692</u>
<b>First Mortgage Bonds</b>					
11/16/10	11/01/15	1.625%	\$ 250,000,000	\$ -	\$ 3,385,417
11/16/10	11/01/20	3.250%	500,000,000	500,000,000	16,250,000
09/28/15	10/01/25	3.300%	250,000,000	250,000,000	2,497,034
11/16/10	11/01/40	5.125%	750,000,000	750,000,000	38,437,500
11/14/13	11/15/43	4.650%	250,000,000	250,000,000	10,191,296
09/28/15	10/01/45	4.375%	<u>250,000,000</u>	<u>250,000,000</u>	<u>3,082,166</u>
			<u>\$ 2,250,000,000</u>	<u>\$ 2,000,000,000</u>	<u>\$ 73,843,412</u>

- (6) Each note outstanding, giving date of issue, amount, date of maturity, rate of interest in whose favor, together with amount of interest paid thereon during the last 12-month period.

There are no notes outstanding as of December 31, 2015.<sup>1</sup>

- (7) Other indebtedness, giving same by classes and describing security, if any with a brief statement of the devolution or assumption of any portion of such indebtedness upon or by person or corporation if the original liability has been transferred, together with amount of interest paid thereon during the last fiscal year.

None, other than current and accrued liabilities.

- (8) Rate and amount of dividends paid during the five previous fiscal years, and amount of capital stock on which dividends were paid.

Dividends on Common Stock, without par value (not based on rate per share)

2011	\$123,500,000
2012	\$99,500,000
2013	\$124,000,000
2014	\$148,000,000
2015	\$153,000,000

The amount of total proprietary capital on which dividends were paid as of Dec. 31st

2011	\$2,128,238,257
2012	\$2,176,783,084
2013	\$2,437,295,661
2014	\$2,599,430,441
2015	\$2,679,352,744

- (9) Detailed Income Statement, Balance Sheet and Statement of Retained Earnings

Monthly Financial and Operating Reports are filed each month with the Kentucky Public Service Commission. Attached are detailed Statements of Income, Balance Sheets and Retained Earnings for the Company for the period ending December 31, 2015.

KU maintains a syndicated revolving credit facility of \$400 million. Although there isn't any outstanding balance on the revolver, KU has executed notes under the multiyear revolving credit program, and also has \$48 million of short term commercial paper outstanding as of December 31, 2015.



**Kentucky Utilities Company**  
**Comparative Statement of Income**  
**December 31, 2015**

	<u>Year Ended Current Month</u>
Electric Operating Revenues .....	\$ 1,732,900,464.71
Rate Refunds .....	(3,840,131.73)
 Total Operating Revenues .....	 <u>1,729,060,332.98</u>
 Fuel for Electric Generation .....	 540,902,679.46
Power Purchased .....	52,003,008.69
Other Operation Expenses .....	290,543,682.88
Maintenance .....	133,441,019.40
Depreciation .....	209,271,259.89
Amortization Expense .....	10,864,312.45
Regulatory Credits.....	
Taxes	
Federal Income .....	(19,453,420.02)
State Income .....	1,153,593.30
Deferred Federal Income - Net .....	142,108,312.83
Deferred State Income - Net .....	19,219,323.20
Property and Other .....	38,301,169.54
Investment Tax Credit.....	
Loss (Gain) from Disposition of Allowances .....	(156.54)
Accretion Expense.....	
 Total Operating Expenses .....	 <u>1,418,354,785.08</u>
 Net Operating Income .....	 310,705,547.90
 Other Income Less Deductions	
Amortization of Investment Tax Credit .....	1,846,202.00
Other Income Less Deductions .....	826,248.92
AFUDC - Equity .....	1,975,810.78
 Total Other Income Less Deductions.....	 <u>4,648,261.70</u>
 Income Before Interest Charges .....	 <u>315,353,809.60</u>
 Interest on Long-Term Debt .....	 75,807,104.44
Amortization of Debt Expense - Net .....	3,641,729.78
Other Interest Expenses .....	3,308,559.43
AFUDC - Borrowed Funds .....	(720,592.39)
 Total Interest Charges .....	 <u>82,036,801.26</u>
 Net Income .....	 <u><u>233,317,008.34</u></u>

**Kentucky Utilities Company**  
**Analysis of Retained Earnings**  
**December 31, 2015**

	Year Ended Current Month
	Total Retained Earnings
Retained Earnings and Undistributed Earnings	
Balance at Beginning of Period .....	1,728,986,178.85
Add:	
Net Income for Period .....	233,317,008.34
Deduct:	
Common Dividends	
Common Stock Without Par Value .....	153,000,000.00
Adjust for Equity in Subsidiary	
Earnings for Year	
EE Inc .....	
Balance at End of Period .....	1,809,303,187.19