



Allen Anderson, President & CEO

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May 11, 2016

Mr. Aaron Greenwell, Acting Executive Director
Public Service Commission
PO Box 615
211 Sower Boulevard
Frankfort, KY 40602

Dear Mr. Greenwell:

RE: PSC Case No. 2016-00040

South Kentucky Rural Electric Cooperative Corporation finalized the refinancing transaction with CoBank as approved in the above referenced case on April 26, 2016. Fully executed documents were received by South Kentucky on May 10, 2016. Per the following request in the Commission's final order dated March 24, 2016:

"3. Within ten days of finalizing the refinancing transaction, South Kentucky should notify the Commission in writing of the exact amount of the new CoBank loan. South Kentucky should include with the notice an updated version of Exhibit 2, Attachment B, page 7, from its application reflecting the savings based on the actual amount of the new CoBank loan."

"4. Within ten days of the execution of the new CoBank loan documents, South Kentucky should file with the Commission one copy in paper medium and an electronic version of the loan documents."

The final amount of the loan was \$58,632,797.75. Attached please find the following final loan documents:

1. Credit Agreement
2. Promissory Note
3. Request for Loan
4. Exhibit 2, Attachment B, page 7

Additionally, we have included the acknowledgement letter from RUS indicating the payoff of the refinanced loans.

Please let me know if additional information is needed.

Respectfully,

Handwritten signature of Allen Anderson in black ink.
Allen Anderson
President & CEO

AA:jcg

Enclosure