

**BEFORE THE
LOUISIANA PUBLIC SERVICE COMMISSION**

**ANNUAL MONITORING OF ENTERGY GULF)
STATES, INC.'S LOUISIANA JURISDICTIONAL)
REVENUE REQUIREMENT STUDY UNDER)
TERMS OF THE JOINT REGULATORY)
PROPOSAL SET FORTH IN APPENDIX 1)
TO COMMISSION ORDER NO. U-19904)**

DOCKET NO. U-22092

**DIRECT TESTIMONY
AND EXHIBITS
OF
LANE KOLLEN**

**ON BEHALF OF
THE LOUISIANA PUBLIC SERVICE COMMISSION**

**J. KENNEDY AND ASSOCIATES, INC.
ATLANTA, GEORGIA**

SEPTEMBER 1996

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DIRECT TESTIMONY OF LANE KOLLEN

I. QUALIFICATIONS AND SUMMARY

1

2

3 **Q. Please state your name and business address.**

4

5 **A. My name is Lane Kollen. My business address is J. Kennedy and Associates, Inc.**
6 **("Kennedy and Associates"), 35 Glenlake Parkway, Suite 475, Atlanta, Georgia**
7 **30328.**

8

9 **Q. What is your occupation and by whom are you employed?**

10

11 **A. I am a utility rate and planning consultant holding the position of Vice President and**
12 **Principal with the firm of Kennedy and Associates.**

13

1 **Q. Please describe your education and professional experience.**

2
3 **A. I received my Bachelor of Business Administration in Accounting from the**
4 **University of Toledo. I also received a Master of Business Administration from the**
5 **University of Toledo. I am a Certified Management Accountant ("CMA") and a**
6 **Certified Public Accountant ("CPA").**

7
8 **Since 1986, I have held various positions with Kennedy and Associates. I specialize**
9 **in revenue requirements analyses, taxes, the evaluation of rate and financial impacts**
10 **of traditional and non-traditional ratemaking, and other utility strategic, operational,**
11 **financial, and accounting issues.**

12
13 **From 1983 to 1986, I held various positions with the consulting group at Energy**
14 **Management Associates. I specialized in utility finance, utility accounting issues,**
15 **and computer financial modeling. I also directed consulting and software projects**
16 **utilizing PROSCREEN II and ACUMEN proprietary software products to support**
17 **utility rate case filings, budgets, internal management and external reporting, and**
18 **strategic and financial analyses.**

19
20 **From 1976 to 1983, I held various positions with The Toledo Edison Company in**
21 **the Accounting and Corporate Planning Divisions. From 1980 to 1983, I was**

1 responsible for the Company's financial modeling and financial evaluation of the
2 Company's strategic plans. In addition, I was responsible for the preparation of the
3 capital budget, various forecast filings with regulatory agencies, and assistance in
4 rate and other strategy formulation. I utilized the strategic planning model
5 PROSCREEN II, the production costing model, PROMOD III, and other software
6 products to evaluate capacity swaps, sales, sale/leasebacks, cancellations, write-offs,
7 unit power sales, and long term system sales, among other strategic options. From
8 1976 to 1980, I held various other positions in the Budget and Accounting Reports,
9 Property Accounting, Tax Accounting, and Internal Audit sections of the Accounting
10 Division.

11
12 I have appeared as an expert witness on accounting, finance, and planning issues
13 before regulatory commissions and courts in numerous states on nearly one hundred
14 occasions. In addition, I have developed and presented papers at various industry
15 conferences on utility rate, accounting, and tax issues. My qualifications and
16 regulatory appearances are further detailed in my Exhibit ____ (LK-1).

17
18 **Q. On whose behalf are you testifying?**

19
20 **A. I am testifying on behalf of the Louisiana Public Service Commission Staff.**

1 **Q. What is the purpose of your testimony?**

2
3 A. The purpose of my testimony is to address certain issues affecting the computation
4 of the revenue requirements as reflected in the Entergy Gulf States, Inc. ("EGSI")
5 June 1, 1996 rate reduction computation and in its prospective rate increase
6 computation.

7
8 **Q. Please summarize your testimony.**

9
10 A. My testimony is structured into two groups of issues. The first group of issues are
11 those that have already been decided by the Commission in the first earnings review.
12 These issues include the asset deferred taxes related to net operating losses ("NOL")
13 the alternative minimum tax ("AltMin"), unbilled revenues, and O&M recapture in
14 rate base and Cajun fraud litigation expenses. I recommend that the asset deferred
15 taxes be excluded from rate base (\$9.362 million June 1, 1996 and \$9.969 million
16 prospective revenue requirement effects) and the Cajun fraud litigation expenses be
17 excluded from operating expenses (\$0.379 million June 1, 1996 and prospective
18 revenue requirement effects).

19
20 The second group of issues are those that have not yet been decided by the
21 Commission. Although many of the issues in this group were previously litigated
22 in Docket No. U-21485, the second post-merger earnings review, the Commission
23 has not yet acted on the Administrative Law Judge's Final Recommendation. For

1 those issues litigated in the second earnings review, I have followed the ALJ's Final
2 Recommendation. These issues and the revenue requirement quantifications (for
3 June 1, 1996 and prospective) are as follows.

- 4
- 5 ● Exclude CWIP from rate base (\$4.944 million, \$5.339
6 million).
- 7
- 8 ● Include gas inventory in rate base (\$0.612 million, \$0.652
9 million).
- 10
- 11 ● Exclude 1994 and 1995 cost savings expenditures from rate
12 base, exclude 1995 cost savings expenditures from operating
13 expenses, and exclude amortizations of 1994 and 1995 cost
14 savings expenditures from operating expenses (-\$0.575
15 million, \$6.714 million).
- 16
- 17 ● Exclude ad valorem taxes on plant held for future use
18 ("PHFFU") from operating expenses (\$0 million, \$0.052
19 million).
- 20
- 21 ● Defer update of depreciation rates and expense on non-River
22 Bend and River Bend plant (\$6.957 million, \$6.945 million).
- 23
- 24 ● Decline to revise O&M savings tracker from actual to
25 regulatory basis (\$0.004 million, \$0.004 million).

26

27 The second group of issues includes the correction of an error, necessary to exclude
28 the NISCO related materials and supplies from rate base (\$0.337 million, \$0.359
29 million). EGSI has acknowledged this error.

1 Included in the second group are issues that have not previously been specifically
2 litigated before the Commission. These issues and the revenue requirement
3 quantifications (for June 1, 1996 and prospective) are as follows.
4

- 5 ● Exclude River Bend deregulated O&M from O&M savings
6 expense proforma allocated to Louisiana retail regulated
7 (\$2.539 million, \$2.539 million).
8
- 9 ● Exclude River Bend deregulated materials and supplies from
10 rate base (\$0 million, \$1.464 million).
11
- 12 ● Exclude River Bend deregulated prepayments from rate base
13 (\$0 million, \$0.023 million).
14

15 Additional issues are identified in my testimony. However, additional discovery or
16 responses to outstanding discovery are necessary to evaluate and quantify those
17 issues. Additionally, discovery is on-going regarding various issues discussed in this
18 testimony, and discovery responses and depositions may influence the substance of
19 this testimony.
20

21 I developed the quantifications for the rate base issues based upon the returns utilized
22 by the Company in the two revenue requirement studies included in the Company's
23 filing. These two studies reflected a 10.95% return on common equity for the June
24 1, 1996 study and a 12.25% return on common equity for the prospective study.

1 I utilized these returns solely for the purpose of removing the effects from the
2 Company's studies of the rate base adjustments.

3
4 I separately computed the revenue requirement effects of the utilization of gross debt
5 proceeds, rather than the net calculation utilized by the Company, in the capital
6 structure (\$1.169 million on a prospective basis only) and to reflect a 10.55% return
7 on common equity (\$14.420 million on a prospective basis only).

8
9 **Asset Deferred Taxes - NOL and AltMin**

10
11 **Q. Describe the Company's request to include asset deferred taxes related to the**
12 **NOL and AltMin in rate base.**

13
14 **A. The Company has included \$42.154 million and \$18.660 million in asset deferred**
15 **taxes related to the NOL and the AltMin, respectively, in rate base. The revenue**
16 **requirement effects of the NOL amounts are \$5.400 million and \$5.750 million, for**
17 **the June 1, 1996 and prospective rate reductions, respectively. The revenue**
18 **requirement effects of the AltMin amounts are \$2.390 and \$2.545 million, for the**
19 **June 1, 1996 rate reduction and the Company's prospective rate increase,**
20 **respectively.**

1 Q. Has the Commission previously rejected the inclusion of these asset deferred
2 taxes in rate base?

3
4 A. Yes. In the first post-merger earnings review, the Commission rejected the inclusion
5 of these items in rate base since they were the result of the Company's imprudent
6 River Bend investment and the resultant River Bend deregulated asset. I am advised
7 by Special Counsel to the Commission that the Company never appealed the
8 Commission's decision on this issue. Nevertheless, the Company included these
9 items in rate base again in the second earnings review. Consistent with the
10 Commission's decision in the first post-merger earnings review, the ALJ's Final
11 Recommendation rejected these items in the second earnings review as well.

12
13 Q. What is your recommendation on the asset deferred taxes related to the NOL
14 and AltMin?

15
16 A. I recommend that the Commission once again exclude these amounts from rate base.

17

1 Asset Deferred Taxes - Other

2

3 **Q. Has the Company complied with the Commission's order in the first earnings**
4 **review to exclude from rate base the asset deferred taxes associated with**
5 **unbilled revenues and O&M recapture?**

6

7 **A. No. Consequently, rate base should be reduced by \$11.233 million to exclude the**
8 **amount for unbilled revenues and \$1.041 million to exclude the amount for O&M**
9 **recapture. The revenue requirement effects of including these amounts in rate base**
10 **are \$1.572 million and \$1.674 million, for the June 1, 1996 rate reduction and the**
11 **Company's prospective rate increase, respectively.**

12

13 Cajun Litigation Expenses

14

15 **Q. Describe the Company's request for recovery of Cajun fraud litigation expenses.**

16

17 **A. The Company has included the litigation expenses associated with the Cajun fraud**
18 **litigation, despite the Commission's exclusion of that expense in the first post-merger**
19 **earnings review. The revenue requirement effect of the Company's request is**
20 **\$0.379 million.**

1 **Q. What is your recommendation on the Cajun fraud litigation expenses?**

2

3 A. I recommend that the Commission once again exclude these amounts from the test
4 year operating expenses. First, the Commission has already decided this issue.
5 Second, the litigation has been settled. Thus, the expense is nonrecurring and should
6 not be recoverable on a prospective basis. Third, the expense related to the defense
7 of decisions affecting River Bend, a project that the Commission has already found
8 imprudent. Thus, the benefit and expense of the fraud litigation inure to the
9 Company's shareholders, not its customers.

10

11 **Q. Has the Company removed the costs associated with the Cajun bankruptcy?**

12

13 A. No. However, I understand that GSU participated in the bankruptcy litigation to
14 some degree, and various aspects of its litigation with Cajun have been settled, and
15 the Court has approved the settlement. Thus, the costs of GSU's litigation with
16 Cajun and GSU's participation in the Cajun bankruptcy are nonrecurring and should
17 be removed from the test year expenses.

18

1 **Q.** Have you been able to quantify the costs of the Cajun bankruptcy included in
2 the test year?

3
4 **A.** No. The costs of all Cajun litigation were requested in discovery. However, the
5 Company provided only the costs of the fraud litigation, the nullity suit, and the
6 CTOC FERC litigation. The Company should provide all costs associated with
7 Cajun litigation, including costs associated with participating in the Cajun
8 bankruptcy.

9
10 **CWIP in Rate Base**

11
12 **Q.** Describe the Company's request to include non interest bearing CWIP in rate
13 base.

14
15 **A.** The Company has included \$39.140 million in rate base for non interest bearing
16 CWIP. This amount is significantly greater than the \$29.519 million it sought to
17 include in the 1994 test year in the second post-merger earnings review. The
18 inclusion of this amount in rate base had the effect of increasing the revenue
19 requirement by \$4.944 million in the Company's June 1, 1996 study and by \$5.339
20 million in the Company's prospective study.

1 **Q. Describe the Commission's treatment of CWIP in rate base in previous EGSI**
2 **proceedings.**

3
4 **A. The Commission has not allowed EGSI any CWIP in rate base since the early 1980s**
5 **when EGIS was in significant financial need. EGSI did not request any CWIP in**
6 **rate base in the first post-merger earnings review. Its request for noninterest bearing**
7 **CWIP in rate base in the second post-merger earnings review has been rejected in**
8 **the ALJ's Final Recommendation.**

9
10 **Q. Have you reviewed the projects included by the Company as CWIP?**

11
12 **A. Yes. I have reviewed the listing of CWIP projects at December 31, 1994 and**
13 **December 31, 1995 provided by the Company in response to discovery. In that**
14 **listing of projects, I found many projects that appear by their description to not be**
15 **appropriate CWIP projects or to be at least partially related to the Company's**
16 **deregulated NISCO and River Bend assets.**

17
18 **I have attached as my Exhibit ____ (LK-2) pages from the discovery response with**
19 **certain projects marked that are illustrative of the concerns that I have with the**
20 **classification of certain costs as CWIP and with the Company's apparent failure to**

1 properly exclude deregulated investments from its requests. Many projects are
2 labeled as "maintenance," which would normally be expensed. Others clearly relate
3 to NISCO or to River Bend, which are wholly or partially deregulated. Still others
4 refer to study costs, which would appropriately be deferred in account 182 or
5 expensed, and to lease buyouts, which would normally be expensed.

6
7 **Q. Did you attempt to explore these concerns with the EGSI witnesses during**
8 **depositions in this proceeding?**

9
10 **A. Yes. However, the Company's witnesses were unfamiliar with the CWIP projects.**
11 **Nevertheless, Mr. Wright admitted that he had performed no review of the CWIP**
12 **projects and had made no adjustments to exclude deregulated costs from the CWIP**
13 **the Company has included in rate base.**

14
15 **Due to the questionable nature of these CWIP projects, the Company in responsive**
16 **testimony should provide its accounting process and procedures regarding the**
17 **treatment of costs as CWIP, and provide its justification for the projects that appear**
18 **to have been improperly treated as CWIP and its failure to exclude costs associated**
19 **with its deregulated activities.**

20

1 Q. Do you have any other observations regarding noninterest bearing CWIP
2 projects?

3
4 A. Yes. According to a discovery response, "[A]ll [CWIP] projects are eligible for
5 AFUDC except for direct purchases such as computers and projects expected to last
6 less than 30 days." This fact is particularly relevant since the costs of noninterest
7 bearing CWIP projects are included in CWIP for only short periods of time before
8 being transferred to plant in-service. In most cases, purchases from outside vendors
9 must be processed through the Company's accounts payable process. Thus, there
10 is a portion of the CWIP that is financed through the average balance of construction
11 related accounts payable. Thus, any short term carrying cost incurred due to the
12 costs of outside vendors purchases in noninterest bearing CWIP is at least partially
13 offset by the construction related accounts payable.

14
15 In addition, there are payment lags associated with the costs other than purchases
16 from outside vendors included in CWIP. These costs include labor, materials and
17 supplies, and other costs. EGSI has acknowledged in its cash working capital studies
18 that these types of costs do have payment lags for which it receives a carrying cost
19 benefit. Thus, any short term carrying cost incurred due to these other costs in

1 noninterest bearing CWIP is at least partially offset by the carrying charge benefits
2 of payment lags.

3
4 **Q. Have you been able to quantify the carrying cost benefits of the construction**
5 **accounts payable and payment lags?**

6
7 **A. No. The Company has not responded to date to discovery seeking a quantification**
8 **of the average rate base offset represented by the construction related accounts**
9 **payable and other payment lags. Mr. Wright indicated during his deposition that the**
10 **Company had been unable to date to prepare a quantification.**

11
12 **Q. Please summarize your recommendation regarding the Company's request for**
13 **noninterest bearing CWIP in rate base.**

14
15 **A. I recommend that the Commission reject the Company's request. First, the**
16 **Commission cannot adopt this treatment for the June 1, 1996 rate reduction without**
17 **running afoul of the prohibition against improper retroactive ratemaking. The**
18 **inclusion of noninterest bearing CWIP in EGSI rate base has not been previously**
19 **approved by the Commission. Thus, even if the Company's request is adopted, it**
20 **can only be done so prospectively.**

1 Second, the content of the CWIP projects is questionable, given that there appear to
2 maintenance costs, lease buyout costs, and deregulated costs included. The
3 Company's witnesses were unable to support the validity of these costs as
4 appropriate CWIP projects and agreed that the Company had made no necessary
5 adjustments to exclude CWIP related to deregulated assets.

6
7 Third, the Company has failed to demonstrate that there are no offsetting carrying
8 charge benefits due to accounts payable processing and other payment lags. Fourth,
9 the ALJ's Final Recommendation in the Second Earnings Review rejected the
10 Company's request on this issue.

11
12 **Year-End Rate Base**

13
14 **Q. Has the Company adjusted rate base to year-end?**

15
16 **A. No. The Company has utilized an average year rate base for non-River Bend rate**
17 **base items, except for certain items such as cash working capital.**

1 **Q. Is it appropriate for the Company to adjust rate base to year-end?**

2
3 **A. Yes. It would be appropriate to annualize revenues to reflect year-end customer**
4 **levels, expenses to year-end levels, and rate base to year-end levels. Such**
5 **adjustments, properly computed would assure that the test year components are**
6 **synchronized. Although the Company annualized revenues to reflect year-end**
7 **customers, it did not perform the other adjustments to rate base and expense which**
8 **it argued in the first post-merger earnings review should be performed in order to**
9 **assure consistency.**

10
11 **The Commission in the first post-merger proceeding directed the Company and the**
12 **Staff to consider all relevant annualization adjustments in future post-merger earnings**
13 **reviews. Yet the Company did not include any annualization adjustments in the**
14 **second post-merger earnings review and included only the revenue annualization**
15 **adjustment in this proceeding.**

16
17 **Finally, the ALJ Final Recommendation in the second post-merger earnings review**
18 **included the year-end rate base adjustment at the level that I quantified on behalf of**
19 **the Staff.**

20

1 **Q. Has the Company quantified the effect of an adjustment to year-end rate base**
2 **in this proceeding?**

3
4 **A. No. As in the second earnings review, I have sought a quantification of this issue**
5 **by the Company through discovery. I have not yet obtained a response from the**
6 **Company and Mr. Wright did not know the quantification when asked at his**
7 **deposition.**

8
9 **Cash Working Capital**

10
11 **Q. Has the Company complied with the Commission's order in the first earnings**
12 **review regarding the computation of cash working capital?**

13
14 **A. There appear to be certain inconsistencies with the Commission's order. I am**
15 **continuing to evaluate this issue and the effects of any inconsistencies. We will**
16 **submit additional discovery and conduct further depositions. The computation of**
17 **cash working capital is not only data intensive but requires the segregation of costs**
18 **into appropriate lead/lag categories.**

19

1 1994 and 1995 Cost Savings Expenditures

2

3 Q. Please describe the Company's request for recovery of its 1994 and 1995 cost
4 savings expenditures.

5

6 A. The Company's requests for both its June 1, 1996 rate reduction and prospective rate
7 increase reflect a deferral of 1994 and 1995 cost savings expenditures, a five year
8 amortization of the deferrals, and inclusion of the unamortized deferrals in rate base.
9 The revenue requirement effect of the Company's request is to reduce the June 1,
10 1996 revenue requirement by \$0.575 million and to increase the requested
11 prospective rate increase by \$6.714 million, excluding any impact on the O&M
12 savings tracking mechanism which I subsequently address in this testimony.

13

14 Q. Has the Commission previously authorized the deferral and amortization of cost
15 savings expenditures?

16

17 A. No. There were no "cost savings expenditures" in the first post-merger earnings
18 review which was based upon a 1993 pre-merger test year. However, the
19 Commission did not allow recovery of any "merger" related expenses. Although the
20 Commission has not yet ruled on the second post-merger earnings review, the ALJ

1 Final Recommendation incorporates a disallowance of the 1994 test year cost savings
2 expenditures as test year operating expenses, does not recommend a deferral,
3 disallows any amortization to expense, and does not allow rate base treatment.
4

5 **Q. What is your recommendation in this proceeding?**

6
7 **A.** I recommend that neither the cost savings expenditures or an amortization be
8 included in test year operating expenses. I also recommend that there be no rate
9 base treatment of the expenditures. First, the cost savings expenditures are abnormal
10 and nonrecurring since they represent severance costs associated with the Company's
11 restructuring activities. Second, the deferral and amortization of 1994 test year
12 expenses would result in improper retroactive ratemaking. Third, the Company's
13 proposed deferral and amortization along with its proposed changes in the O&M
14 tracking mechanism will result in excessive recovery of its cost savings expenditures.
15 I further address this issue in the O&M savings mechanism section of my testimony.
16 Fourth, it is consistent with the ALJ Final Recommendation in the second earnings
17 review.
18

1 **O&M Recapture**

2

3 **Q. Has the Company included an amortization of the power plant inventory**
4 **adjustment, referred to by the Company as O&M recapture, to reduce**
5 **operating expense in compliance with the Commission's Docket No. U-17282-J**
6 **order?**

7

8 **A. It appears that the Company has not included this amortization in its revenue**
9 **requirement studies. Unlike the Company's 1993 test year cost of service study in**
10 **the first earnings review, there is no separate line item in the 1995 test year cost of**
11 **service study in this earnings review. Consequently, this issue will be further**
12 **reviewed with the Company through discovery and depositions to determine whether**
13 **an adjustment is necessary and the proper quantification.**

14

1 **O&M Expense Annualization**

2

3 **Q. Has the Company included an O&M expense annualization adjustment to test**
4 **year operating expense?**

5

6 **A. No. However, it has included a year end customer revenue annualization adjustment**
7 **which is only one of three annualization adjustments the Company argued were**
8 **necessary in the first earnings review. Staff has requested through discovery a**
9 **computation of any adjustment that the Company would propose, but have not yet**
10 **received the Company's response. Staff is clarifying this request to ensure that the**
11 **Company provides the data to do all annualization adjustments. When the discovery**
12 **is received, it will be reviewed and addressed in subsequent testimony.**

13

14 **Ad Valorem Taxes on Plant Held for Future Use**

15

16 **Q. Describe the Company's request for recovery of ad valorem taxes on plant held**
17 **for future use.**

18

19 **A. The Company has included ad valorem taxes on investment in PHFFU that the**
20 **Commission disallowed from rate base in the first post-merger earnings review.**

1 Removing this ad valorem tax expense from operating expenses would result in a
2 prospective reduction in the revenue requirement of \$0.052 million.

3
4 **Q. Should the Commission allow recovery of this expense?**

5
6 **A. No. First, it is a well established regulatory tenet that all costs associated with a**
7 **disallowed rate base investment should also be excluded from rate base and operating**
8 **expense. If the investment is not used and useful, or is determined to be deregulated**
9 **or imprudent, then all costs deriving from or supporting that investment assume that**
10 **same regulatory characterization. Second, the ALJ Final Recommendation excludes**
11 **this expense from the revenue requirement.**

12
13 **Depreciation Rates and Expense**

14
15 **Q. Please describe the Company's requested increase in depreciation rates and**
16 **expense.**

17
18 **A. The Company has increased its depreciation expense on a net basis for both non-**
19 **River Bend and River Bend plant in-service based upon a recently completed**
20 **depreciation study performed by Deloitte Touche. The use of the depreciation rates**

1 recommended in the study by comparison to the existing authorized rates increased
2 the non-River Bend revenue requirement by \$2.369 million for both the June 1, 1996
3 rate reduction and the Company's prospective rate increase. The use of the
4 depreciation rates recommended in the study increased the River Bend phase-in plan
5 revenue requirement by \$4.588 million for the June 1, 1996 rate reduction and
6 \$4.576 million for the Company's prospective increase.

7
8 **Q. Have Special Counsel and the Company reached an agreement on the**
9 **depreciation rates and expense issue?**

10
11 **A. Yes. I have been informed by Special Counsel that the Company has agreed to**
12 **bifurcate the depreciation rates and expense issue from the other issues and the**
13 **procedural schedule established for this proceeding. Thus, the new depreciation**
14 **study will be considered in a separate proceeding, with any depreciation rate and**
15 **expense changes timed to coincide with the completion of the River Bend phase-in**
16 **plan in February 1998. Consequently, the net increases in River Bend and non-**
17 **River Bend depreciation expense should be removed from test year operating**
18 **expenses for both the June 1, 1996 rate reduction and the Company's prospective**
19 **rate increase.**

20

1 **O&M Savings Tracking Mechanism**

2

3 **Q. Please describe the changes the Company has incorporated into the O&M**
4 **savings tracking mechanism approved by the Commission in the Docket U-19904**
5 **merger order.**

6

7 **A. The Company has attempted to integrate its proposed deferral of 1995 cost savings**
8 **expenditures and the amortization of the 1994 and 1995 cost savings expenditures**
9 **into the future year component of the O&M savings tracking mechanism. It has also**
10 **attempted to reverse a prior year adjustment booked in the test year. The net effect**
11 **on the revenue requirement of these series of adjustments in this test year is only**
12 **\$0.004 million. However, if this modification to the tracker is adopted by the**
13 **Commission in this proceeding, it will affect, perhaps significantly, the computation**
14 **of O&M savings in future test years and earnings reviews.**

15

16 **Q. Have these types of adjustments to the O&M tracking mechanism been**
17 **approved by the Commission?**

18

19 **A. No. These types of adjustments have never been approved by the Commission. To**
20 **the contrary, in the Docket U-19904 merger order, the Commission specifically**

1 prohibited the deferral of O&M expenses for purposes of the tracking mechanism.
2 The Company agreed to that prohibition as a condition to the Commission's approval
3 of the merger.
4

5 **Q. Is there a problem that you have identified if the Company is allowed to defer**
6 **and amortize cost savings expenditures for both revenue requirements and O&M**
7 **savings tracker purposes?**

8
9 **A. Yes. The Company's proposal will result in excessive recovery of its "cost savings**
10 **expenditures". This occurs for two reasons. First, the Company presumably will**
11 **achieve annual savings as the result of its "cost savings expenditures;" otherwise it**
12 **would not have incurred those costs. If the severance costs are less than the annual**
13 **expense the costs are incurred to avoid, the Company recovers the costs through the**
14 **normal regulatory lag in setting rates, because this lag retards the use of new**
15 **expense data by up to a year or even longer. Since the cost savings expenditures**
16 **represent severance costs, we can reasonably assume that annual savings will be at**
17 **least at the level of the expenditures. Thus, the Company will retain the lagged**
18 **revenue requirement benefit for a year or longer, but it also will obtain a 60% O&M**
19 **tracker benefit, paid for by the Company's ratepayers. The Company ordinarily**
20 **would obtain 100% recovery in the calendar year following the test year due to**

1 regulatory lag and then obtain an additional 60% recovery of all projected savings
2 through the operation of the O&M tracker each year thereafter. Allowing recovery
3 of the severance through a deferral provides an even greater recovery to the
4 Company.

5
6 The following example illustrates this first problem. Assume a \$100 1995 "cost
7 savings expenditure" that is allowed to be deferred and amortized over five years.
8 Assume further that there are savings of \$100 annually as a result of the cost savings
9 expenditure. Regulatory lag arguably will provide the Company a return of its \$100
10 expenditure, because it recovers for expenses that have been eliminated until there
11 is a new rate case. Additionally, the savings tracker provides 60 percent of all
12 projected savings in ensuing years, or \$60 per year. Under the Company's proposal,
13 there is also a \$20 amortization recovered from ratepayers for each of the five years.
14 Consequently, the Company's ratepayers pay \$80 per year for the first five years,
15 retaining only \$20 of the annual savings.

16
17 Second, there will be excessive recovery of "cost savings expenditures" under the
18 Company's proposed modification of the O&M tracker, which would enable the
19 Company to defer and amortize cost savings expenditures for both revenue
20 requirement and tracker purposes. The combination would allow the Company to

1 accelerate its recovery of the cost savings expenditures to 68% the first year,
2 followed by 8% for each of the next four years.

3
4 The following example illustrates this second problem. Assume a \$100 1995 "cost
5 savings expenditure" that is allowed to be deferred and amortized over five years.
6 Assume further that the O&M tracker is modified, as proposed by the Company, to
7 reduce the future year O&M by the net of the deferral and the amortization. The
8 revenue requirement would be \$68 consisting of the \$20 amortization plus \$48, 60%
9 of the test year O&M reduction of \$80 under the O&M tracker. Thus, the Company
10 would immediately recover \$68 of its \$100 deferred cost savings expenditures, while
11 recovering \$8 each of the following four years.

12
13 **Q. Do you recommend that the Commission adopt the Company's proposed changes**
14 **to the O&M tracking mechanism?**

15
16 **A. No.** First, the Commission specifically prohibited deferrals for purposes of the
17 tracker. Second, if there is no deferral and amortization of cost savings expenditures
18 for purposes of the revenue requirement, as I have recommended, then this issue
19 would be moot. Third, the Company's proposal results in excessive recovery of and
20 frontloads the cost savings expenditures. Fourth, the ALJ Final Recommendation

1 did not adopt this change proposed by the Company in the second earnings review.
2 Even with the elimination from test year expense of the abnormal cost savings
3 expenditures, the Company recovers them and enjoys most of the benefit of the
4 savings they produce. Thus, the expenses should be eliminated from both the test
5 year and the tracker.
6

7 **Q. Has the Company introduced any new issues in this proceeding that affect the**
8 **computation of the O&M savings tracker proforma expense?**
9

10 **A. Yes. For the first time since the merger, the Company has computed an O&M**
11 **savings under the tracker, 60% of which are then considered under the merger order**
12 **to be a proforma expense. Also for the first time, it developed a new allocation**
13 **factor to allocate the total savings to the Louisiana retail regulated jurisdiction. That**
14 **Louisiana retail regulated allocation factor was computed in such a manner as to**
15 **allocate the River Bend deregulated asset O&M savings to the Louisiana retail**
16 **regulated jurisdiction.**
17

1 **Q. Is it appropriate to allocate the River Bend deregulated savings to the regulated**
2 **jurisdiction?**

3
4 **A. No. Although it would appear to be an obvious error by the Company, Mr. Wright**
5 **on deposition stated his belief that this computation was in accordance with the**
6 **provisions of the merger order. However, the merger order does not direct that**
7 **River Bend deregulated savings be allocated as a proforma expense to the regulated**
8 **jurisdiction. Such a result could hardly be interpreted as reasonable. The Company**
9 **should have removed the effect of the River Bend deregulated asset savings through**
10 **a correct computation of the Louisiana retail regulated allocation factor for this**
11 **proforma expense adjustment.**

12
13 **Q. Have you computed the effect of the Company's error?**

14
15 **A. Yes. However, it is a preliminary estimate which will need to be updated upon**
16 **further discovery and depositions of the Company's witnesses on this issue. I have**
17 **estimated that the effect of this error was to increase the revenue requirement by**
18 **\$0.518 million for both the June 1, 1996 rate reduction and the Company's**
19 **prospective rate increase.**

20

1 **Q. What is your recommendation?**

2
3 **A. I recommend that the Commission remove the effect included by the Company in its**
4 **filing of increasing the regulated operating expenses by O&M tracker savings**
5 **associated with the River Bend deregulated asset. Although the effect can be**
6 **determined through a direct computation such as that which I performed, it should**
7 **be manifested in the Company's future earnings review revenue requirement studies**
8 **through a properly computed Louisiana retail regulated allocation factor for this**
9 **proforma expense adjustment.**

10

11 **NISCO Materials and Supplies**

12

13 **Q. Please describe the NISCO materials and supplies error in the Company's filing.**

14

15 **A. The Company has admitted in response to discovery that it incorrectly included**
16 **materials and supplies in rate base related to its deregulated NISCO joint venture.**
17 **It quantified the rate base error as \$0.705 million. The effect of that error is to**
18 **increase the revenue requirement by \$0.090 million for the June 1, 1996 rate**
19 **reduction and \$0.096 million for the Company's prospective rate increase.**

20

1 **River Bend Deregulated Materials and Supplies and Prepayments**

2

3 **Q. Please describe the Company's treatment of River Bend materials and supplies**
4 **and prepayments in rate base.**

5

6 **A. The Company included the entirety of River Bend materials and supplies and**
7 **prepayments in rate base. It did not reduce these balances to reflect an allocation**
8 **to the River Bend deregulated asset. The effect of this treatment was to increase the**
9 **Company's prospective rate increase by \$1.464 million for the materials and supplies**
10 **and \$0.023 million for the prepayments.**

11

12 **Q. Should the Company have removed from rate base the River Bend deregulated**
13 **allocation of these items?**

14

15 **A. Yes. All River Bend costs, whether rate base items or expenses, should be allocated**
16 **between the River Bend regulated and deregulated asset. This issue was previously**
17 **addressed by the Commission in the first earnings review and upheld by the**
18 **Louisiana Supreme Court when River Bend decommissioning expense and**
19 **transmission and general plant investment were required to be allocated between**
20 **regulated and deregulated. The River Bend components of the materials and supplies**

1 and prepayments rate base items had not been previously identified by the Staff or
2 excluded by the Company in the first and second earnings reviews.

3
4 The Company has consistently (in its first, second, and third post-merger earnings
5 review filings) excluded the River Bend deregulated materials and supplies expense
6 and the other River Bend deregulated operating expenses from regulated operating
7 expenses included in the revenue requirement. Thus, it is completely inconsistent
8 for the Company to seek to include in rate base either the River Bend deregulated
9 materials and supplies inventory prior to use and expensing or the prepayments of
10 River Bend deregulated operating expenses.

11
12 In addition, the Company has now accepted the allocations of the River Bend related
13 general and transmission plant ordered by the Commission in the first earnings
14 review. Thus, any argument in favor of no allocation has been further eroded by
15 the Company's decision to accept the allocation of general and transmission plant.

16

1 **Q. What is your recommendation on these additional River Bend regulated and**
2 **deregulated allocation issues?**

3
4 **A. I recommend that the Commission exclude rate base recovery of the River Bend**
5 **deregulated materials and supplies and prepayments included by the Company in rate**
6 **base. In addition, I recommend that the Commission direct the Company to identify**
7 **and exclude in future test year filings all River Bend deregulated asset costs from**
8 **rate base and operating expenses.**

9
10 **Rate of Return**

11
12 **Q. Have you quantified the revenue requirement effects of utilizing the gross debt**
13 **proceeds in the capital structure as discussed by Mr. Baron?**

14
15 **A. Yes. The revenue requirement effect of Mr. Baron's recommendation for non-River**
16 **Bend is \$0.627 million and for River Bend is \$0.542 million prospectively. I**
17 **computed the non-River Bend effect by multiplying the difference between the**
18 **Company's grossed up rate of return based upon the net debt proceeds and the**
19 **grossed up return utilizing the gross proceeds times the rate base adjusted for the**
20 **recommendations of the Staff in this proceeding.**

1 **Q.** Have you quantified the revenue requirement effects of utilizing the 10.55%
2 return on equity recommended by Mr. Baudino?

3
4 **A.** Yes. The revenue requirement effect of non-River is \$7.979 million and for River
5 Bend is \$6.441 million prospectively. I computed the non-River Bend effect by
6 multiplying the difference between the Company's grossed up rate of return, adjusted
7 to reflect gross debt proceeds, and the Staff's grossed up rate of return times the rate
8 base adjusted for the recommendations of Staff in this proceeding.

9
10 **River Bend Phase-In Plan**

11
12 **Q.** Have you prepared a revised River Bend phase-in plan?

13
14 **A.** Yes. I have prepared a revised River Bend phase-in plan, attached as my Exhibit
15 ____(LK-3), that incorporates the following adjustments addressed in my testimony
16 and that of Mr. Baron and Mr. Baudino.

- 17
18 ● Update of decommissioning expense based upon the most recent cost
19 study and allocated between regulated and deregulated.
20
21 ● Deferral of depreciation rate and expense changes in accordance with
22 agreement between Special Counsel and the Company.
23

1 ● Use of gross debt proceeds in the capital structure.

2

3 ● Update return on common equity to 10.55%.

4

5

6 **Q. Does this complete your testimony?**

7

8 **A. Yes.**

**BEFORE THE
LOUISIANA PUBLIC SERVICE COMMISSION**

**ANNUAL MONITORING OF ENTERGY GULF)
STATES, INC.'S LOUISIANA JURISDICTIONAL)
REVENUE REQUIREMENT STUDY UNDER)
TERMS OF THE JOINT REGULATORY) DOCKET NO. U-22092
PROPOSAL SET FORTH IN APPENDIX 1)
TO COMMISSION ORDER NO. U-19904)**

**EXHIBITS
OF
LANE KOLLEN**

**ON BEHALF OF
THE LOUISIANA PUBLIC SERVICE COMMISSION**

**J. KENNEDY AND ASSOCIATES, INC.
ATLANTA, GEORGIA**

SEPTEMBER 1996

RESUME OF LANE KOLLEN, VICE PRESIDENT

EDUCATION

**University of Toledo, BBA
Accounting**

University of Toledo, MBA

PROFESSIONAL CERTIFICATIONS

Certified Public Accountant (CPA)

Certified Management Accountant (CMA)

PROFESSIONAL AFFILIATIONS

American Institute of Certified Public Accountants

Georgia Society of Certified Public Accountants

Institute of Certified Management Accountants

Institute of Management Accountants

Seventeen years utility industry experience in the financial, rate, and planning areas. Specialization in revenue requirements analyses, taxes, evaluation of rate and financial impacts of traditional and nontraditional ratemaking, utility mergers/acquisition diversification. Expertise in proprietary and nonproprietary software systems used by utilities for budgeting, rate case support and strategic and financial planning.

RESUME OF LANE KOLLEN, VICE PRESIDENT

EXPERIENCE

1986 to
Present:

Kennedy and Associates: Vice President and Principal. Responsible for utility revenue requirements analysis, cash flow projections and solvency, financial and cash effects of traditional and nontraditional ratemaking, and research, speaking and writing on the effects of tax law changes. Testimony before Connecticut, Florida, Georgia, Indiana, Louisiana, Kentucky, Minnesota, North Carolina, Ohio, Pennsylvania, Texas, and West Virginia Public Service Commissions and the Federal Energy Regulatory Commission.

1983 to
1986:

Energy Management Associates: Lead Consultant.
Consulting in the areas of strategic and financial planning, traditional and nontraditional ratemaking, rate case support and testimony, diversification and generation expansion planning. Directed consulting and software development projects utilizing PROSCREEN II and ACUMEN proprietary software products. Utilized ACUMEN detailed corporate simulation system, PROSCREEN II strategic planning system and other custom developed software to support utility rate case filings including test year revenue requirements, rate base, operating income and pro-forma adjustments. Also utilized these software products for revenue simulation, budget preparation and cost-of-service analyses.

1976 to
1983:

The Toledo Edison Company: Planning Supervisor.
Responsible for financial planning activities including generation expansion planning, capital and expense budgeting, evaluation of tax law changes, rate case strategy and support and computerized financial modeling using proprietary and nonproprietary software products. Directed the modeling and evaluation of planning alternatives including:

- Rate phase-ins.
- Construction project cancellations and write-offs.
- Construction project delays.
- Capacity swaps.
- Financing alternatives.
- Competitive pricing for off-system sales.
- Sale/leasebacks.

RESUME OF LANE KOLLEN, VICE PRESIDENT

CLIENTS SERVED

Industrial Companies and Groups

Air Products and Chemicals, Inc.	Leheigh Valley Power Committee
Airco Industrial Gases	Maryland Industrial Group
Alcan Aluminum	Multiple Intervenors (New York)
Armco Advanced Materials Co.	National Southwire
Armco Steel	North Carolina Industrial Energy Consumers
Bethlehem Steel	Occidental Chemical Corporation
Connecticut Industrial Energy Consumers	Ohio Industrial Energy Consumers
ELCON	Ohio Manufacturers Association
Enron Gas Pipeline Company	Philadelphia Area Industrial Energy Users Group
Florida Industrial Power Users Group	PSI Industrial Group
General Electric Company	Smith Cogeneration
GPU Industrial Intervenors	Taconite Intervenors (Minnesota)
Indiana Industrial Group	West Penn Power Industrial Intervenors
Industrial Consumers for Fair Utility Rates - Indiana	West Virginia Energy Users Group
Industrial Energy Consumers - Ohio	Westvaco Corporation
Kentucky Industrial Utility Consumers	

Regulatory Commissions and Government Agencies

Georgia Public Service Commission Staff
Kentucky Attorney General's Office, Division of Consumer Protection
Louisiana Public Service Commission Staff
New York State Energy Office
Office of Public Utility Counsel (Texas)

RESUME OF LANE KOLLEN, VICE PRESIDENT

Utilities

Allegheny Power System
Atlantic City Electric Company
Carolina Power & Light Company
Cleveland Electric Illuminating Company
Delmarva Power & Light Company
Duquesne Light Company
General Public Utilities
Georgia Power Company
Middle South Services
Nevada Power Company
Niagara Mohawk Power Corporation

Otter Tail Power Company
Pacific Gas & Electric Company
Public Service Electric & Gas
Public Service of Oklahoma
Rochester Gas and Electric
Savannah Electric & Power Company
Seminole Electric Cooperative
Southern California Edison
Talquin Electric Cooperative
Tampa Electric
Texas Utilities
Toledo Edison Company

**Expert Testimony Appearances
of
Lane Kollen
As of August 1996**

Date	Case	Jurisdiction	Party	Utility	Subject
10/86	U-17282 Interim	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Cash revenue requirements financial solvency.
11/86	U-17282 Interim Rebuttal	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Cash revenue requirements financial solvency.
12/86	9613	KY	Attorney General Div. of Consumer Protection	Big Rivers Rivers Electric Corp.	Revenue requirements accounting adjustments financial workout plan.
1/87	U-17282 Interim 19th Judicial District Ct.	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Cash revenue requirements, financial solvency.
3/87	General Order 236	WV	West Virginia Energy Users' Group	Monongahela Power Co.	Tax Reform Act of 1986.
4/87	U-17282 Prudence	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Prudence of River Bend 1, economic analyses, cancellation studies.
4/87	M-100 Sub 113	NC	North Carolina Industrial Energy Consumers	Duke Power Co.	Tax Reform Act of 1986.
5/87	86-524-E-	WV	West Virginia Energy Users' Group	Monongahela Power Co.	Revenue requirements. Tax Reform Act of 1986.
5/87	U-17282 Case In Chief	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Revenue requirements, River Bend 1 phase-in plan, financial solvency.
7/87	U-17282 Case In Chief Surrebut	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Revenue requirements River Bend 1 phase-in plan, financial solvency.
7/87	U-17282 Prudence Surrebut	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Prudence of River Bend 1, economic analyses, cancellation studies.
7/87	86-524 E-SC Rebuttal	WV	West Virginia Energy Users' Group	Monongahela Power Co.	Revenue requirements, Tax Reform Act of 1986.
8/87	9885	KY	Attorney General Div. of Consumer Protection	Big Rivers Electric Corp.	Financial workout plan.
8/87	E-015/GR- 87-223	MN	Taconite Intervenors	Minnesota Power & Light Co.	Revenue requirements, O&M expense, Tax Reform Act of 1986.

**Expert Testimony Appearances
of
Lane Kollen
As of August 1996**

Date	Case	Jurisdiction	Party	Utility	Subject
10/87	870220-E1	FL	Occidental Chemical Corp.	Florida Power Corp.	Revenue requirements, O&M expense, Tax Reform Act of 1986.
11/87	87-07-01	CT	Connecticut Industrial Energy Consumers	Connecticut Light & Power Co.	Tax Reform Act of 1986.
1/88	U-17282	LA 19th Judicial District Ct.	Louisiana Public Service Commission Staff	Gulf States Utilities	Revenue requirements, River Bend 1 phase-in plan, rate of return.
2/88	9934	KY	Kentucky Industrial Utility Customers	Louisville Gas & Electric Co.	Economics of Trimble County completion.
2/88	10064	KY	Kentucky Industrial Utility Customers	Louisville Gas & Electric Co.	Revenue requirements, O&M expense, capital structure, excess deferred income taxes.
5/88	10217	KY	Alcan Aluminum National Southwire	Big Rivers Electric Corp.	Financial workout plan.
5/88	M-87017-1C001	PA	GPU Industrial Intervenors	Metropolitan Edison Co.	Nonutility generator deferred cost recovery.
5/88	M-87017-2C005	PA	GPU Industrial Intervenors	Pennsylvania Electric Co.	Nonutility generator deferred cost recovery.
6/88	U-17282	LA 19th Judicial District Ct.	Louisiana Public Service Commission Staff	Gulf States Utilities	Prudence of River Bend 1 economic analyses, cancellation studies, financial modeling.
7/88	M-87017-1C001 Rebuttal	PA	GPU Industrial Intervenors	Metropolitan Edison Co.	Nonutility generator deferred cost recovery, SFAS No. 92
7/88	M-87017-2C005 Rebuttal	PA	GPU Industrial Intervenors	Pennsylvania Electric Co.	Nonutility generator deferred cost recovery, SFAS No. 92
9/88	88-05-25	CT	Connecticut Industrial Energy Consumers	Connecticut Light & Power Co.	Excess deferred taxes, O&M expenses.
9/88	10064 Rehearing	KY	Kentucky Industrial Utility Customers	Louisville Gas & Electric Co.	Premature retirements, interest expense.
10/88	88-170-EL-AIR	OH	Ohio Industrial Energy Consumers	Cleveland Electric Illuminating Co.	Revenue requirements, phase-in, excess deferred taxes, O&M expenses, financial considerations, working capital.

**Expert Testimony Appearances
of
Lane Kollen
As of August 1996**

Date	Case	Jurisdic.	Party	Utility	Subject
10/88	88-171-EL-AIR	OH	Ohio Industrial Energy Consumers	Toledo Edison Co.	Revenue requirements, phase-in, excess deferred taxes, O&M expenses, financial considerations, working capital.
10/88	8800 355-EI	FL	Florida Industrial Power Users' Group	Florida Power & Light Co.	Tax Reform Act of 1986, tax expenses, O&M expenses, pension expense (SFAS No. 87).
10/88	3780-U	GA	Georgia Public Service Commission Staff	Atlanta Gas Light Co.	Pension expense (SFAS No. 87).
11/88	U-17282 Remand	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Rate base exclusion plan (SFAS No. 71)
12/88	U-17970	LA	Louisiana Public Service Commission Staff	AT&T Communications of South Central States	Pension expense (SFAS No. 87).
12/88	U-17949 Rebuttal	LA	Louisiana Public Service Commission Staff	South Central Bell	Compensated absences (SFAS No. 43), pension expense (SFAS No. 87), Part 32, income tax normalization.
2/89	U-17282 Phase II	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Revenue requirements, phase-in of River Bend 1, recovery of cancelled plant.
6/89	881602-EU 890326-EU	FL	Talquin Electric Cooperative	Talquin/City of Tallahassee	Economic analyses, incremental cost-of-service, average customer rates.
7/89	U-17970	LA	Louisiana Public Service Commission Staff	AT&T Communications of South Central States	Pension expense (SFAS No. 87), compensated absences (SFAS No. 43), Part 32.
8/89	8555	TX	Occidental Chemical Corp.	Houston Lighting & Power Co.	Cancellation cost recovery, tax expense, revenue requirements.
8/89	3840-U	GA	Georgia Public Service Commission Staff	Georgia Power Co.	Promotional practices, advertising, economic development.
9/89	U-17282 Phase II Detailed	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Revenue requirements, detailed investigation.
10/89	8880	TX	Enron Gas Pipeline	Texas-New Mexico Power Co.	Deferred accounting treatment, sale/leaseback.
10/89	8928	TX	Enron Gas Pipeline	Texas-New Mexico Power Co.	Revenue requirements, imputed capital structure, cash working capital.

**Expert Testimony Appearances
of
Lane Kollen
As of August 1996**

Date	Case	Jurisdiction	Party	Utility	Subject
10/89	R-891364	PA	Philadelphia Area Industrial Energy Users Group	Philadelphia Electric Co.	Revenue requirements.
11/89 12/89	R-891364 Surrebuttal (2 Filings)	PA	Philadelphia Area Industrial Energy Users Group	Philadelphia Electric Co.	Revenue requirements, sale/leaseback.
1/90	U-17282 Phase II Detailed Rebuttal	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Revenue requirements, detailed investigation.
1/90	U-17282 Phase III	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Phase-in of River Bend 1, deregulated asset plan.
3/90	890319-EI	FL	Florida Industrial Power Users Group	Florida Power & Light Co.	O&M expenses, Tax Reform Act of 1986.
4/90	890319-EI Rebuttal	FL	Florida Industrial Power Users Group	Florida Power & Light Co.	O&M expenses, Tax Reform Act of 1986.
4/90	U-17282	LA 19th Judicial District Ct.	Louisiana Public Service Commission Staff	Gulf States Utilities	Fuel clause, gain on sale of utility assets.
9/90	90-158	KY	Kentucky Industrial Utility Customers	Louisville Gas & Electric Co.	Revenue requirements, post-test year additions, forecasted test year.
12/90	U-17282 Phase IV	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Revenue requirements.
3/91	29327, et. al.	NY	Multiple Intervenors	Niagara Mohawk Power Corp.	Incentive regulation.
5/91	9945	TX	Office of Public Utility Counsel of Texas	El Paso Electric Co.	Financial modeling, economic analyses, prudence of Palo Verde 3.
9/91	P-910511 P-910512	PA	Allegheny Ludlum Corp., Armco Advanced Materials Co., The West Penn Power Industrial Users' Group	West Penn Power Co.	Recovery of CAAA costs, least cost financing.
9/91	91-231 -E-NC	WV	West Virginia Energy Users Group	Monongahela Power Co.	Recovery of CAAA costs, least cost financing.
11/91	U-17282	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Asset impairment, deregulated asset plan, revenue requirements.

**Expert Testimony Appearances
of
Lane Kollen
As of August 1996**

Date	Case	Jurisdiction	Party	Utility	Subject
12/91	91-410-EL-AIR	OH	Air Products and Chemicals, Inc., Armco Steel Co., General Electric Co., Industrial Energy Consumers	Cincinnati Gas & Electric Co.	Revenue requirements, phase-in plan.
12/91	10200	TX	Office of Public Utility Counsel of Texas	Texas-New Mexico Power Co.	Financial integrity, strategic planning, declined business affiliations.
5/92	910890-EI	FL	Occidental Chemical Corp.	Florida Power Corp.	Revenue requirements, O&M expense, pension expense, OPEB expense, fossil dismantling, nuclear decommissioning.
8/92	R-00922314	PA	GPU Industrial Intervenors	Metropolitan Edison Co.	Incentive regulation, performance rewards, purchased power risk, OPEB expense.
9/92	92-043	KY	Kentucky Industrial Utility Consumers	Generic Proceeding	OPEB expense.
9/92	920324-EI	FL	Florida Industrial Power Users' Group	Tampa Electric Co.	OPEB expense.
9/92	39348	IN	Indiana Industrial Group	Generic Proceeding	OPEB expense.
9/92	910840-PU	FL	Florida Industrial Power Users' Group	Generic Proceeding	OPEB expense.
9/92	39314	IN	Industrial Consumers for Fair Utility Rates	Indiana Michigan Power Co.	OPEB expense.
11/92	U-19904	LA	Louisiana Public Service Commission Staff	Gulf States Utilities/Entergy Corp.	Merger.
11/92	8649	MD	Westvaco Corp., Eastalco Aluminum Co.	Potomac Edison Co.	OPEB expense.
11/92	92-1715-AU-COI	OH	Ohio Manufacturers Association	Generic Proceeding	OPEB expense.
12/92	R-00922378	PA	Armco Advanced Materials Co., The WPP Industrial Intervenors	West Penn Power Co.	Incentive regulation, performance rewards, purchased power risk, OPEB expense.
12/92	U-19949	LA	Louisiana Public Service Commission Staff	South Central Bell	Affiliate transactions, cost allocations, merger.

**Expert Testimony Appearances
of
Lane Kollen
As of August 1996**

Date	Case	Jurisdct.	Party	Utility	Subject
12/92	R-00922479	PA	Philadelphia Area Industrial Energy Users' Group	Philadelphia Electric Co.	OPEB expense.
1/93	8487	MD	Maryland Industrial Group	Baltimore Gas & Electric Co., Bethlehem Steel Corp.	OPEB expense, deferred fuel, CWIP in rate base
1/93	39498	IN	PSI Industrial Group	PSI Energy, Inc.	Refunds due to over-collection of taxes on Marble Hill cancellation.
3/93	92-11-11	CT	Connecticut Industrial Energy Consumers	Connecticut Light & Power Co.	OPEB expense.
3/93	U-19904 (Surrebuttal)	LA	Louisiana Public Service Commission Staff	Gulf States Utilities/Entergy Corp.	Merger.
3/93	93-01 EL-EFC	OH	Ohio Industrial Energy Consumers	Ohio Power Co.	Affiliate transactions, fuel.
3/93	EC92-21000 ER92-806-000	FERC	Louisiana Public Service Commission Staff	Gulf States Utilities/Entergy Corp.	Merger.
4/93	92-1464- EL-AIR	OH	Air Products Armco Steel Industrial Energy Consumers	Cincinnati Gas	Revenue requirements, phase-in plan.
4/93	EC92-21000 ER92-806-000 (Rebuttal)	FERC	Louisiana Public Service Commission Staff	Gulf States Utilities/Entergy Corp.	Merger.
9/93	93-113	KY	Kentucky Industrial Utility Customers	Kentucky Utilities	Fuel clause and coal contract refund.
9/93	92-490, 92-490A, 90-360-C	KY	Kentucky Industrial Utility Customers and Kentucky Attorney General	Big Rivers Electric Corp.	Disallowances and restitution for excessive fuel costs, illegal and improper payments, recovery of mine closure costs.
10/93	U-17735	LA	Louisiana Public Service Commission Staff	Cajun Electric Power Cooperative	Revenue requirements, debt restructuring agreement, River Bend cost recovery.
1/94	U-20647	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Audit and investigation into fuel clause costs.

Expert Testimony Appearances
-- -- of
Lane Kollen
As of August 1996

Date	Case	Jurisdic.	Party	Utility	Subject
4/94	U-20647 (Surrebuttal)	LA	Louisiana Public Service Commission Staff	Gulf States Utilities	Nuclear and fossil unit performance, fuel costs, fuel clause principles and guidelines.
5/94	U-20178	LA	Louisiana Public Service Commission	Louisiana Power & Light Co.	Planning and quantification issues of least cost integrated resource plan.
9/94	U-19904 Initial Post- Merger Earnings Review	LA	Louisiana Public Service Commission	Gulf States Utilities Co.	River Bend phase-in plan, deregulated asset plan, capital structure, other revenue requirement issues.
9/94	U-17735	LA	Louisiana Public Service Commission	Cajun Electric Power Cooperative	G&T cooperative ratemaking policy, exclusion of River Bend, other revenue requirement issues.
10/94	3905-U	GA	Georgia Public Service Commission	Southern Bell Telephone & Telegraph Co.	Incentive rate plan, earnings review.
10/94	5258-U	GA	Georgia Public Service Commission	Southern Bell Telephone & Telegraph Co.	Alternative regulation, cost allocation.
11/94	U-19904 Initial Post- Merger Earnings Review (Rebuttal)	LA	Louisiana Public Service Commission	Gulf States Utilities Co.	River Bend phase-in plan, deregulated asset plan, capital structure, other revenue requirement issues.
11/94	U-17735 (Rebuttal)	LA	Louisiana Public Service Commission	Cajun Electric Power Cooperative	G&T cooperative ratemaking policy, exclusion of River Bend, other revenue requirement issues.
4/95	R-00943271	PA	PP&L Industrial Customer Alliance	Pennsylvania Power & Light Co.	Revenue requirements. Fossil dismantling, nuclear decommissioning.
6/95	3905-U	GA	Georgia Public Service Commission	Southern Bell Telephone & Telegraph Co.	Incentive regulation, affiliate transactions, revenue requirements, rate refund.
6/95	U-19904 (Direct)	LA	Louisiana Public Service Commission	Gulf States Utilities Co.	Gas, coal, nuclear fuel costs, contract prudence, base/fuel realignment.
10/95	95-02614	TN	Tennessee Office of the Attorney General Consumer Advocate	BellSouth Telecommunications, Inc.	Affiliate transactions.
10/95	U-21485 (Direct)	LA	Louisiana Public Service Commission	Gulf States Utilities Co.	Nuclear O&M, River Bend phase-in plan, base/fuel realignment, NOL and AltMin asset deferred taxes, other revenue requirement issues.

**Expert Testimony Appearances
of
Lane Kollen
As of August 1996**

Date	Case	Jurisdic.	Party	Utility	Subject
11/95	U-19904 (Surrebuttal)	LA	Louisiana Public Service Commission Division	Gulf States Utilities Co.	Gas, coal, nuclear fuel costs, contract prudence, base/fuel realignment.
11/95	U-21485 (Subplemental Direct)	LA	Louisiana Public Service Commission	Gulf States Utilities Co.	Nuclear O&M, River Bend phase-in plan, base/fuel realignment, NOL and AltMin asset deferred taxes, other revenue requirement issues.
12/95	I-21485 (Surrebuttal)				
1/96	95-299- EL-AIR 95-300- EL-AIR	OH	Industrial Energy Consumers	The Toledo Edison Co. The Cleveland Electric Illuminating Co.	Competition; asset writeoffs and revaluation, O&M expense, other revenue requirement issues.
7/96	8725	MD	The Maryland Industrial Group and Redland Genstar, Inc.	Baltimore Gas & Electric Co., Potomac Electric Power Co. and Constellation Energy Corp.	Merger savings, tracking mechanism, earnings sharing plan, revenue requirement issues.

ENTERGY GULF STATES, INC.
LOUISIANA PUBLIC SERVICE COMMISSION
THIRD EARNINGS REVIEW OF GSU
DOCKET NO. U-21485

RESPONSE TO THE FIRST
DATA REQUESTS TO GSU ON
BEHALF OF THE LPSC

QUESTION: LPSC-01-09

Q9. Refer to Adjustment Workpaper AJ-19-2. Provide a listing of all CWIP projects and amounts at 12/31/94 and 12/31/95.

RESPONSE:

Attached are 12/31/94 and 12/31/95 report listings of CWIP not eligible for AFUDC.

ENERGY GULF STATES
OPEN CWIP NOT ELIGIBLE FOR AFUDC
AS OF DECEMBER 31, 1994

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FUNCTION	STATE	WORK ORDER	WORK ORDER DESCRIPTION	OPEN CWIP
DISTRIBUTION	LA	33673	INST 5 VBM SWITCHES AT VARIOUS LOCS	132,065.43
		33674	CONVERT SECTION OF FDR 873 FROM 13.2KV	215,330.99
		33711	RAISE, REMOVE, REPLACE GSU FACILITIES/CAIV	50,849.09
		33712	BUILD NEW 34 5KV 3PH OVHD LINE 336 AL WI	115,434.31
		33723	LA DOTD SEIGAN LANE HWY WIDENING PROJ	66,452.16
		33734	INSTALL URD ELECTRIC FACILITIES WORK	3,502.78
		33774	CONDUCTOR 2.9 MILES #4CU 3PH 34 5KV PRIM	3,404.38
		33786	RELOC DIST UNDERBUILT TO PROP 1-373	33,969.85
		33814	INSTALL URD-SPRINGLAKE 1ST FILING	356.85
		33815	FATVIEW SUBDIVISION URD	131,044.22
		33817	INSIL UG FACILITIES ROSEWOOD PLANTATION	41,023.05
		33851	RIVERDALE AVE INST URD SYS URD ST. 11G	18,175.90
		33852	SERVE FATVIEW ESTATS SUBD	64,317.45
		33853	MANHAC PLANTATION INST URD CBL & XFMS	69.46
		33854	IMPSON ESTATES	256.56
		33855	SPRING LAKE PROV 3 PH SVC-SEWER LIFT STA	147,361.64
		33870	AZALEA LAKES 5 & 6TH FILING	111,767.95
		33874	INSTALL 1650'-3PH 1/OAL 15KV PRI. 1N2'PC	59,451.50
		33875	DEVELOP A URD SUBDIVISION WORK	30,872.37
		33895	BUILDING MODIFICATION	93,870.33
		33904	THE OAKS FOUNTAINBL DR DEVELOP U/G SUBD	96,481.83
		33920	DEVELOP URD SUBDIVISION	1,128.13
		34003	RAISE, REMOVE, REPLACE GSU FAC FOR CAIV	60,702.55
		34004	RECONDUCTOR APPROX. 2MI #1/OAL 3PH PRI	117,701.36
		34016	EXXON LOOP - REPLACE PILOT WIRE CABLE	279,069.37
		34017	EXXON SUBSTA - UPGRADE RELAYING	82,003.77
		34018	JAGUAR SUBSTATION - UPGRADE RELAYING	24,133.82
		34019	ESSO SUBSTATION - UPGRADE RELAYING	714.03
		34027	RAISE, REMOVE AND/OR REPLACE GSU FAC	34,293.41
		34028	RAISE, REMOVE AND/OR REPLACE GSU FAC	27,053.78
		34041	RELOCATE EXISTING FAC FOR HWY WIDENING	2,437.51
		35518	PORT ALLEN SUB INSTALL RTU	48,264.74
		35546	RE ESTABLISH 230KV LINE 740 BETWEEN WILL	38,183.18
		35555	INSTALL 69KV 1200AMP DISCONNECT BUS 11	56,948.66
		35583	PROVIDE AND INSTALL NECESSARY EQUIPMENT	6,648.15
		35594	INSTALL NEW RTU COMM CIRCUIT AND ASSOC	202.04
		35595	RECONDUCTOR 495F FROM CAPITOL SUB. TO AL	54,179.06
		35596	RECONDUCTOR 495F FROM CAPITOL SUB TO AL	4,679.68
		35600	INSTALL NEW RTU COMM. CIRCUIT AND ASSOC	2,158.59
		35604	CONSTRUCT A NEW 69KV SWITCHING STATION C	8,488.93
		35704	LOOP 138KV LINE 295 THRU SRMPA OWNED MAR	117,320.57
		35706	REMOVE FACILITIES AT VINTON SUBSTATION A	4,409.33
		35718	INSTALL RTU & 3 MOTOR OPERATORS ON 69KV	12,164.99
		35761	PROVIDE BIG THREE WITH A 5 MINUTE INTERR	15,757.25
		35776	RELOCATE CARLYSS 13.2KV DIST. SOURCE TO	8,237.98
		35778	69KV LINE 623 SULPHUR SWITCHING TO LINE	1,427.46
		35782	INSTALL 3 WAY GDAB SWITCH SOUTH OF HERCU	2,504.61
35783	INSTALL 3 WAY GDAB SWITCH SOUTH OF HERCU	28,963.61		
35796	FAP AND EXTEND L44 APPROX. 5000' TO NE 6	1,489.01		

ENERGY GULF STATES
 OPEN CWIP NOT ELIGIBLE FOR AFUDC
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FUNCTION	STATE	WORK ORDER	WORK ORDER DESCRIPTION	OPEN CWIP
DISTRIBUTION	TX	31333	DISTRIBUTION SUBSTATIONS	3,845 79
		31382	DISTRIBUTION SUBSTATIONS	3,938 22
		32252	REPLACE (7800') OF 500 MCM 600V CABLE &	129,429 41
		32256	REPLACE (5409') OF 500 MCM 600V CABLE &	9,156 33
		32257	INSTALL 50-55' POLES & 3 50' POLES BTWN	332 72
		32258	INSTALL URD FACILITIES TO CLEAR FRONTAGE	86,496 78
		32261	RELOCATE & REROUTE UND & OVH FACILITIES	34 39
		32264	INSTALL 1 MILE OF #336 AA 3PH PRIMARY US	87 79
		32279	INSTALL URD FACILITIES	85,327 22
		32288	STAKE AND ROUTE URD INSTALL WIRE CONDUIT	422 09
		32290	INSTALL STREET LIGHT & OTHER FACILITIES	473 67
		32348	BT STAKE URD 10FT BACK OF CURB LINE INS	64 52
		32349	SET POLE INSTALL FUSE URD DIP INST URD C	180 25
		32354	INSTALL 30 SPANS (7990') #2AAAC 7.6KV 1	414 38
		32361	INSTALL PRIMARY MILLING REPLACE EXIST	84,598 03
		32362	MAURICEVILLE HWY 12 CONVERT A PORTION OF	90,882 14
		32365	REPL EXISTING DIRECT BURIED COPPER URD C	100,619 36
		32366	SALE FACILITIES SERVING QUAIL CREEK DILL	163 02
		32367	PERFORM ROUTINE SCHEDULE MAINT. CHINA FD	44,061 96
		32368	REPL 3-40' W/1 50' & 2-45' POLES	69,085 32
		32373	RECONDUCTOR PART OF FDR 59 W/WIRE AND PO	36,163 55
		32378	TRH INSTALL POLES XIMRS AND CONDUIT FOR	107,458 94
		32379	TRH INSTALL URD FACILITIES FOR VILLAGE O	7,152 35
		32383	TRH INSTALL URD FACILITIES AND PRI. WIRE	60 20
		32396	INSTALL 336AL PRI ON S MATILWS FROM TAK	764 82
		32397	STAKE UNDERGROUND ROUTE INSTALL WIRE AN	22,700 59
		32407	INSTALL APPROX 6561' OF CABLE PVC CONDUIT	93,143 91
		32409	INSTALL SCADA MATE SWITCHES INSTALL COM	94,329 18
		32421	INSTALL PULLBOXES SECURE AND CLEAR EASEM	166,981 52
		32426	ABANDON APPROX. 2158' 3PH 750 URD CABLE	74,761 69
		32427	ABANDON URD PRIMARY. INSTALL PRIMARY IN	117,268 93
		32433	STAKE URD ROUTE INSTALL URD PRIMARY. BE	95,802 24
		32434	STAKE 3295' TO RECABLE URD FACILITIES	367 23
		32436	STAKE URD INSTALL URD CABLE	45,052 10
		32443	INSTALL URD FACILITIES SURVEY & SECURE	733 93
		32445	INSTALL FACILITIES TO SERVE 33 LOTS IN S	34,668 44
		32447	SURVEY AND SECURE EASEMENT. INSTALL URD	95,314 52
		32453	STAKE URD ROUTE INSTALL URD FACILITIES	118,038 14
		32727	DISTRIBUTION LINES	64,167 22
		33217	DISTRIBUTION LINES	30,960 94
		33220	DISTRIBUTION LINES	164,504 66
		33592	SALARY AND WAGE ACCRUAL	29,944 03
		33639	TRANSMISSION SUBSTATION	1,332 85
		33641	TRANSMISSION SUBSTATION	60,867 60
		33643	TRANSMISSION SUBSTATION	48,200 23
		33653	RECABLE 1210' OF DIRECT BURIED XIP PRIM	191,511 66

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ENERGY GULF STATES
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FUNCTION	STATE	WORK ORDER	WORK ORDER DESCRIPTION	OPEN CWIP
PRODUCTION		33756	WILLOW GLEN LAN SYSTEM	217,774 08
		33760	PLANTLAN SERVER COMPUTER	12,059 78
		33766	#4 MAIN TURBINE TIC CONTROLS REPLACEMENT	568,884 74
		33781	SHARP MODEL 4810 FAXSMILE	4,923 99
		33805	PORTABLE COMPUTERS FOR PLANT USE	2,683 11
		33806	"B" BOTTLER FEED PUMP ROTOR LIME RPIMI	1,402 92
		33807	CONDUIT DUCT BANK	5,491 26
		33808	RPIMI OF UNIT 5 HYDROGEN PURITY METER	10.58
		33818	4 'D' TRAVELING WATER SCREEN REPLACE	79,712 34
		33819	LAN NETWORK SYSTEM	277.59
		33831	SABINE D182 RIP TRAVELING WATER SCREENS	101,521 10
		33845	PORTABLE FIBER OPTIC TEST KIT	329 38
		33883	LOCAL AREA NETWORK (LAN) WD NTKW (WAN)	49,195.81
		33941	CHROMATOGRAPH	1,049 16
		34009	MDI PLINT CNIL SYSIM & ENERGY METRING CP	1,105.31
		34021	PLANT COMPUTERS	57,604.64
		34032	ADMINISTRATION OFFICE PHONE ROOM A/CUNIT	6 11
		34036	WG UPGRADE PORTABLE RADIO SYSTEM	12,175.06
		34070	# 2 UNIT BURNER MGT SYSTEM REPLACEMENT	67,446 75
		34076	BAR CODING EQUIPMENT	191 39
		34082	WG PUR CARD READER PLANT ACCESS	4,154.74
		34096	#6 CONTROL RM SIG CABINET RPIMI	4,451 20
		35561	WG INSTALL A/C UNITS ON CLMS EQUIP#1245	44,744.71
		35562	WG:INSTALL CEMS EQUIP - COMMON - DARS	151,824.69
		70000	LOW PRESSURE TURBINE ROTORS REPLACEMENT.	1,557,725 76
		70001	REPLACEMENT OF TWO PRIMARY CONTAINMENT P	520,735.36
		70002	CONTROL ROD BLADES	1,094,729.97
	70003	BWR STABILITY PROGRAM.	464,005.88	
	70004	REPLACE REACTOR RECIRCULATION PUMP SEALS	1,210,224 55	
	70005	ZEBRA MUSSELS	306,194.29	
	70006	SEPERATING INSTRUMENT AIR FROM SERVICE A	1,960,599.30	
	70007	RIVER BEND DIESEL DRIVEN INSTRUMENT AIR	103,736 29	
	70009	REACTOR WATER LEVEL COLD REFERENCE LEG M	1,225,762 58	
	70010	DIESEL GENERATOR.	394,787 84	
	70011	PLANT PROTECTIVE COATINGS	1,816,304 79	
	70012	PROTECTED AREA PAVING.	933,197 09	
	70013	PRODUCTION NUCLEAR	2,286 38	
	70014	"REPLACE 6" TESTABLE CHECK VALVES - E51	605,410 67	
	70015	REPLACE MOV'S WITH GLOBE VALVES	683,960 88	
	70016	PRODUCTION NUCLEAR	153 17	
	70018	CLARIFIER UPGRADE.	18,771 20	
	70020	"REPLACE MAIN TURBINE 28" EXTRACTION NO	416,201 01	
	70021	RIVER BEND FUEL TRANSFER SYSTEM CONT	433,056 19	
	70022	REPLACE WESTONICS AND BAILEY RECORDERS.	109,552 62	
	70023	MAST MOUNTED CAMERA ON REFUEL BRIDGE MAS	359,121 15	
	70024	480 VOLT BREAKER UPGRADE.	57,014 20	
	70025	RIVER BEND - REPLACEMENT OF VALVE ICNM I	3,562 24	
	70026	REPLACE FIBERGLASS PIPING CNS	595,652 97	
	70027	ON SITE LOW LEVEL RADWASTE STORAGE FACIL	94,509 79	

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FUNCTION	STATE	WORK ORDER	WORK ORDER DESCRIPTION	OPEN CWIP
PRODUCTION		70028	EXPANDED RCA SIFT ACCESS.	403,727 31
		70029	HIGH RADIATION AREA SURVEILLANCE	70,202 45
		70030	AUTOMATED PLANT AIR SAMPLING (203)	100,483 81
		70036	"10" SAFETY RELIEF VALVES - B21.	239,029 63
		70038	CIRCUIT BOARD TESTER	34,551 72
		70039	SIMULATOR UPGRADE	3,103,876 05
		70043	SECURITY COMPUTER SYSTEM UPGRADE	60,477 55
		70045	CONTROL BLADE/GUIDE RACKS	162,293 03
		70051	NEW FUEL BID EVALUATION.	37,130 06
		70055	POWER UPRATE.	190 75
		70060	VIDEO CONFERENCING SYSTEM	6,381 73
		70073	SHROUD HEAD STUD LOCK OPERATING TOOLS	115,516 25
		70075	OFFICE FURNITURE FOR RBS	21,507 52
		70077	DATA HANDLING EQUIPMENT FOR RBS	40,281 84
		70083	REDESIGN DRYWELL H2 IGNITER CABLES	50,245 34
		70084	RELAY TEST EQUIPMENT	48,094 45
		70101	VALVE & POSITIONER TRAINING MOCKUP	994 34
		70105	RMC MODULAR BLDG W/EQUIPMENT	178,375 76
		70109	REM CURT FR MAKEUP WATER PUMPHOUSE	94 99
		70110	MICROMETERS & CALIPER	912 00
		70120	PORTABLE RADIOS MODELS	51,457 12
		70125	ETHERNET ANALYZER	816 48
		70129	TELEPHONE HOTLINE REPLACEMENT/UPGRADE	214,214 46
		70134	SITE INFRASTRUCTURE STUDY	351,370 26
		70142	SITE MASTER PLAN STUDY	166,809 77
		70144	RCS REPL PUMPS ON RECIRC HYDRAULIC PWR U	45,793 26
		70145	OPTIMUM WATER CHEMISTRY (OWC) PROJECT	16,169 03
		70149	UPGRADE LIQUID CHROMATOGRAPHY SYS 20101	38,436 07
		70152	ALERT MONITOR SYSTEM	59,238 00
		70153	ADD AIR DRYER TO PRETREATMENT RAD MONITO	71,399 11
		70159	IMPROVE DRYWELL CEILING COOLING	175 95
		70164	REPLACE TURBINE EHC SKID PUMP-TMB	18,632 76
		70171	SHROUD STRESS CORROSION CRACKING STUDY	70,230 50
		70174	FAX MACHINES MODLI	755 98
		70179	HEAT EXCHANGER PERFORMANCE MONITOR SYS	37,021 89
		70185	REPLACE COOLING TOWER 200 MP FAN MOTORS	27,129 58
		70188	1350HP ELECTRIC MOTOR	38,881 64
		70193	TORGOMETERS MODELS ITC-1003 I/TEC 1003	2,828 20
		70194	ADD FLOW ELEMENT & ISOLATION VALVES 151	66 67
		70195	ADDITIONAL APPENDIX-R EMERG LIGHT IAP	13,383 19
		70198	PIPE TRAINING EQUIPMENT, 14" SS SCHEDULE	49,315 91
		70201	REPLACE 6" CHECK VALVE 1AS	798 86
	70202	ELECTRONIC TRAINING SYSTEM, MODEL NIDA	123,446 87	
	70203	TRAINING CENTER PARKING LOT EXPANSION	156,676 12	
	70205	UNDERWATER VIDEO CAMERA AND CONSOLE	10,584 00	
	70207	OXYGEN/COMBUSTIBLE GAS DETECTION METER	16,962 57	
	70208	RP SHIELDING/FISHER BOOTHS, MODEL PERMS	55,440 81	
	70211	VIDEO CASSET RECORDER, MODEL MITSUBISHI	862 92	
	70212	I&C LAB TRAINING RECORDERS.	12,282 11	

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ENERGY GULF STATES
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FUNCTION	STATE	WORK ORDER	WORK ORDER DESCRIPTION	OPEN CWIP
PRODUCTION		70217	DRILLING MACHING	6,697 63
		70218	HHPA AIR FILTRATION UNITS	10,740 60
		70219	AXIAL FELD SOCKET WELD ASSEMBLY	17,110 27
		70228	INTERACTIVE VIDEO TRAINING SYSTEM	25,359 81
		70232	STUD TENSIONERS, HYDRAULIC	62,000 00
		79998	RIVERBEND DEFAULT	226,388 51
		79999	PRI MERGLR CP PROJ	143,004 60
PRODUCTION				28,610,499 94
PRODUCTION				28,610,499 94
TRANSMISSION		30534	REPLACE OBSOLETE BUSHING.	37,321 42
		30680	TRANSMISSION SUBSTATIONS	264 51
		30725	TRANSMISSION LINE 81 MAINTENANCE	1,921 51
		30753	TRANSMISSION LINE 187 MAINTENANCE	2,768 45
		30754	TRANSMISSION LINE 188 MAINTENANCE	35 72
		30766	TRANSMISSION LINE 420 MAINTENANCE	4,405 52
		30768	TRANSMISSION LINE 422 MAINTENANCE	1,776 10
		30771	TRANSMISSION LINE 428 MAINTENANCE	1,317 33
		30774	TRANSMISSION LINE 435 MAINTENANCE	11,215 11
		30777	TRANSMISSION LINE 442 MAINTENANCE	7,035 30
		30781	TRANSMISSION LINE 449 MAINTENANCE	10,978 59
		30786	TRANSMISSION LINE 456 MAINTENANCE	3,529 56
		30794	TRANSMISSION LINE 468 MAINTENANCE	7,116 77
		30805	TRANSMISSION LINE 500 MAINTENANCE	907 13
		30811	TRANSMISSION LINE 508 MAINTENANCE	1,216 16
		30835	TRANSMISSION LINE 552 MAINTENANCE	364 67
		30849	TRANSMISSION LINE 590 MAINTENANCE	676 50
		30854	TRANSMISSION LINE 559 MAINTENANCE	3,730 76
		30861	DISTRIBUTION LINES	4,883 74
		30877	TRANSMISSION SUBSTATIONS	4,952 38
		30955	REPLC POLE/TRANSFER CONTACTS/INSTL SUB	791 12
		30978	REPLC DAMAGED TRANS LINE COMPONENTS	16,793 59
		31011	STAKE URD ROUTE INSTALL SECONDARY URD C	85,235 70
		31024	TO TRANSFER THE VALUE OF TOIS 27 AND 28	3,244 49
		31075	TRANSMISSION SUBSTATIONS	213 90
		31077	TRANSMISSION SUBSTATIONS	570 08
		31086	TRANSMISSION SUBSTATIONS	449 39
		31109	TRANSMISSION SUBSTATIONS	211 24
		31119	TRANSMISSION SUBSTATIONS	1,336 31
		31143	REPLC 17 X-ARMS/STATIC W/5/16 ENHCONDUC	948 70
		31207	INSTALL 138KV 24MVAR CAP BANK.	213,352 20
	31208	RELOCATE FOUR STRUCTURES ON 69KV I 585 F	5,497 27	
	31209	LINE 6 PLANT 5 REPLACE STRUCTURE & 3-WAY	25,548 54	
	31210	RERATE 69KV LINE 506 (ORANGE BULK TO IIR	59,088 80	
	31213	INSTALL SCHWEITZER FAULT LOCATOR/RELAYS	1,853 19	

ENERGY GULF STATES
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FUNCTION	STATE	WORK ORDER	WORK ORDER DESCRIPTION	OPEN CWIP
DISTRIBUTION	LA	31342	SALT DOME SUBSTATION INSTALL RECLOSER	4,478 76
		31345	PROCURE APPROX. A 200' X 200' SUBSTATION	1,666 68
		31350	INSTALL (3) 4 16KV 3000AMP REACTORS BIT	37,106 65
		31498	DE ENERGIZE AND RELOCATE LINE # 370A	15,386 08
		31880	REPLACE POLES AND TRANSFER ATTACHMENTS	7,624 46
		31934	DISTRIBUTION SUBSTATIONS	1,086 11
		32307	CONSTRUCT PH O H. LINE TO SERVE NEW FILL	237 70
		32319	TO RELOCATE GSU FACILITIES TO ACCOMMODATE	84 44
		32329	RAISE REPLACE REMOVE GSU FACILITIES TO	1.89
		32341	RELOCATE SWITCH INSTALL PRIMARY TO REPO	113,784 43
		32505	REMOVE 2 SPANS NOT IN USE. RAISE CABLE	2,363 24
		32559	INCREASE CAPACITY.	211 64
		32571	DISTRIBUTION SUBSTATIONS	2,248 50
		33618	DISTRIBUTION SUBSTATIONS	39 73
		33680	DISTR SUBSTATION MATERIAL FOR SALVAGE	159.00
		33851	RIVERDALE AVE: INST URD SYS-URD ST. LTG	767 44
		33853	MANCHAC PLANTATION-INST URD CBL & XFMR	408 50
		33875	DEVELOP A URD SUBDIVISION WORK	1,367 96
		34016	EXXON LOOP - REPLACE PILOT WIRE CABLE	1,347 48
		34017	EXXON SUBSTA - UPGRADE RELAYING	2,634 06
		34018	JAGUAR SUBSTATION UPGRADE RELAYING	24,886 40
		34405	DAKPARK SUB 13.8KV BREAKER 1201 FAILURE	43,792 23
		34419	PURCHASE OF METERS AND REGULATORS	16 56
		34420	INSTALLATION & TX OF METERS & REGULATORS	1,544 94
		34421	ADDITION & EXTENSION OF MAINS & SERVICES	3,500 94
		34422	GAS MANDATED MINOR PROJECTS	6,275 26
		34452	CONTRABAND SUB REMOVE & DISPOSE PCB CAP	1,941 82
		34550	SULPHUR MINES-REM & DISPOSE OF PCB CAP	58 14
		34554	LACASSINE SUB REMOVE & DISPOSE PCB CAPACI	2,404.99
		34582	ROCK CRUSHER SUB REMOVE SUBSTATION	5,295.99
		34595	PECUE 230KV SUB-PURCH. WH XFMR FROM LPL	58,279 10
		34691	WELSH #2 SUB REPLACE 18 P&C INSULATORS	5,918.67
		34735	REPLACE FAILED AIR CONDITIONER	8 66
		34900	TROUSDALE SUB RPL 3 12KV LING ARRESTERS	1,173 85
		35518	PORT ALLEN SUB INSTALL RTU	48,264 76
		35594	INSTALL NEW RTU COMM. CIRCUIT AND ASSOC	202 04
		35596	RECONDUCTOR 495F FROM CAPITOL SUB. TO A1	4,679 68
		35600	INSTALL NEW RTU COMM. CIRCUIT AND ASSOC	2,158 59
		35604	CONSTRUCT A NEW 69KV SWITCHING STATION C	8,575 47
		35704	LOOP 138KV LINE 295 THRU SRMPA OWNED MAR	2,019 43
		35718	INSTALL RTU & 3 MOTOR OPERATORS ON 69KV	12,164 99
		35725	REPLACE 15 EXISTING NISCO METERS WITH EL	363.31
		35726	REPLACE 15 EXISTING NISCO METERS WITH EL	64 96
		35766	PROVIDE EQUIPMENT AND LABOR TO PROVIDE K	1,016 39
		35782	INSTALL 3 WAY GDAB SWITCH SOUTH OF HERCU	2,504 61
		35797	TAP AND EXTEND 144 APPROX. 5000' TO NE 6	109,588 19
		49000	DISTRIBUTION - REVENUE	1,481,340 15
		49100	DISTRIBUTION IMP POLE REPLACEMENTS	230,287 12
		49101	DISTRIBUTION IMP CAP BANK REPLACE	5,174 58

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FUNCTION	STATE	WORK ORDER	WORK ORDER DESCRIPTION	OPEN CWIP
DISTRIBUTION	LA	49102	DISTRIBUTION IMP UG CABLE REPLACE	151,804 99
		49103	DISTRIBUTION IMPROVEMENT OTHER	414,460 05
		49104	DISTR IMPROVIMNT TATTURE BLANKET	37,157 14
		49200	DISTRIBUTION GOV MANDATED(NON REIMB)	7,324 14
		49400	DISTRIBUTION METERS	12,891 54
		49500	DISTRIBUTION - TRANSF & REGULATORS	1,066,473 00
		49600	GAS DISTRIBUTION BLANKET REVENUE	12,265 89
		49703	FEEDER UPGRADES	181,771 39
		49805	STORM DAMAGE GSU LA	192,109 05
DISTRIBUTION	LA			4,208,402 66
DISTRIBUTION	TX	30034	RENOVATION OF BMT OFFICE SERVICE CENTER.	155,598 83
		30670	DISTRIBUTION SUBSTATIONS	1,496 88
		30687	DISTRIBUTION SUBSTATIONS	14,793 02
		30889	REPLACE MVA XFMR.	24,873 74
		31032	DISTRIBUTION SUBSTATIONS	868 89
		31055	DISTRIBUTION SUBSTATIONS	2,345 40
		31108	DISTRIBUTION SUBSTATIONS	2,581 17
		31216	INSTALL MOTOR OPERATORS ON 69KV LINE 654	784 05
		31262	REPLACE 14.4KV BREAKER #202F AT SANDY SH	5,943 30
		31273	ADD A FULL VOLTAGE ATTACHMENT TO SWITCH	8,896 55
		31282	DISTRIBUTION SUBSTATIONS	23,167 78
		31308	REPLACE 34.5 SWITCHES NUMBERS 2571	44,288 78
		31316	REPLACE BATTERY.	5,708 93
		31318	DISTRIBUTION SUBSTATIONS	7,076 16
		31327	REPLACE THE 125V 100AMPHOUR BATTERIES FO	19 92
		31333	DISTRIBUTION SUBSTATIONS	3,845 79
		31382	DISTRIBUTION SUBSTATIONS	3,938 22
		31385	SHEAWILL SUB	140 61
		32375	DWO WIDENING HWY 36 BETWLEN SOMERVILLE A	8,279 98
		32391	SURVEY & EASEMENT CLEAR R/W SET POLES	2,621 35
		32403	REPLACE ROTTEN POLES CROSSARMS STRAIGH	93 38
		32409	INSTALL SCADA MATE SWITCHES INSTALL COM	94,329 18
		32427	ABANDON URD PRIMARY. INSTALL PRIMARY IN	117,268 93
		32507	DISTRIBUTION SUBSTATIONS	850 53
		33681	DISTRIBUTION CONDUCTOR FOR SALVAGE	79 50
		33683	DISTR SUBSTATION MATERIAL FOR SALVAGE	23 39
		33769	STAKE APPROX 2750' OF URD ROUTE FOR S111	101 57
		33924	SURVEY EASEMENT REQUIRED INST 2650 1/0	14,598 74
		34039	INSTALL 3770'SGI PHS 1/0 URD PRI IN 3"PV	1,252 49
		34047	VILLAGE OF INDIAN SPRINGS SECTION 9	24,590 02
34068	STONEGATE SUB REPLACE 138KV/25MVA XFMR	1,589 21		
34415	SANTA FE SUB REPE DAMAGED BUS	21,592 04		
34416	TRINITY SUB RPE OCB 2611	12,794 61		
34469	HICKORY RIDGE SUB RENEW LEASE	252 72		

ENERGY GIFT STATUS
 OPEN (WIP NOT ELIGIBLE FOR AWD)
 AS OF DECEMBER 31, 1995

FUNCTION	STATE	WORK ORDER	WORK ORDER DESCRIPTION	OPEN CWIP
PRODUCTION		70255	DRAWING UPGRADE PROJECT	2,201,591.06
		70256	EJS=BACKUP D/G PWR SOURCE FOR HIS CHR 10	8,587.42
		70257	122= HPCS DIESEL AIR START SYS UPGRADE	279,397.10
		70258	FEEDWATER FOULING ASSESSMENT PROGRAM	608,390.54
		70260	ERTS COMPUTER POINTS ADDITION	83,174.04
		70261	ENS/NNS=ADD SYNC CK RELAYS STANBY DIESEL	114,164.89
		70262	VIDEO INFORMATION SYSTEM	46,101.47
		70265	CCP= 12" CHECK VALVES REPLACEMENT	117,075.79
		70266	DT7= MAIN STEAM LOG RAD MONIT REPLACEMENT	224,895.64
		70268	AUTOMATE TRNG EVAL ACTION REQ (TEAR) PRU	6,913.47
		70269	SUPPRESS POOL CLEANING & COOLING SYS ADD	2,763,312.15
		70270	COMPUTER LEASE BUYOUT-BLC	998,739.42
		70271	MWS=MAKEUP WTER STRUCTURE IMPROVEMENT	184,487.61
		70272	WTL=SODIUM HYPOCHLORITE INJECT SYS REPL	331,886.23
		70273	CSI 3100 VIBRATION MONITORING SYS REPLAC	793,296.07
		70275	COMPONENT DATA BASE PROJECT	1,841,224.36
		70276	UPGRADE SWP MONITORING RACK	193,495.41
		70278	INTERGRATED DDC ELECT ACCESS SYS (IDEAS)	162,711.98
		70280	MWS=ADD AUTO MAKE UP WATER TO SWC BASIN	182,866.91
		70281	PERMANENT PUMPING SYSTEMS FOR BERMS	157,692.08
		70285	LAN/TOKEN RING ADDITION FOR AUX CIRC RM	56,872.95
		70286	PIPE SHOP HVAC REPLACEMENT	17,161.36
		70289	EQUIPMENT LEASE BUYOUT BIC	509,842.00
		70291	CONSTRUCT WEST CLARIFIER ACCESS ROAD	67,344.11
		70294	COPY MACHINE, MODEL XEROX 5012	2,673.00
		70295	QA OFFICE FURNITURE & EQUIP ORDER #1	2,861.14
		70296	SCARIFYING MACHINES MDLS. 1025, M225EDC,	23,225.00
		70297	COMPUTER EQUIPMENT ORDER #2	156,982.99
		70298	PNEUMATIC AIR RETURN D-RING TOOLS	1,604.84
		70299	HX PERF MONITORING PROGRAM TEST EQUIPMEN	115,971.94
		70300	DATA ACQUISITION COMPUTERS	56,957.58
		70301	COFFEE MAKER, MODEL BUNN DT15	816.40
		70302	COMPUTER EQUIPMENT ORDER #3	33,749.65
		70303	VIDEOSLICK PORTABLE VIDEO SYSTEM	20,182.67
		70304	HAZARDOUS STORAGE CABINET, MODEL 174 909	4,918.16
		70305	NORTH PLANT ROAD STAIRWAY	279,518.51
		70306	EOOS SOFTWARE FOR ON-LINE MAINTENANCE	61,376.41
		70307	AC/DC AMP PROBE & D CLAMP	8,510.30
		70308	COMPUTER EQUIPMENT ORDER 4	198,904.02
		70309	PLANT EMPLOYEE PARKING	803,238.61
	70310	COMPUTER EQUIPMENT ORDER #5	71,979.74	
	70311	LOW PRESSURE TURBINE ROTORS STOR BIDG	310,357.43	
	70312	IP=LOOSE PARTS MONITOR SYS REPLACEMENT	157,798.11	
	70313	COMPUTER EQUIPMENT ORDER #6	67,039.77	
	70314	HVY-FILTERS TO SUPPLY FANS ADDITION	90,842.62	
	70315	FAX MACHINE, MODEL HP C2890A	880.14	
	70316	WIRELESS COMMUNICATION SYS MODEL TELEX	5,484.75	
	70317	COMPUTER LEASE BUYOUT-CAPRICORN	440,957.91	
	70318	HEALTH SCREENING EQUIPMENT	19,140.45	

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GULF STATES UTILITIES COMPANY
LOUISIANA RETAIL OPERATIONS
RIVER BEND 1 REVENUE REQUIREMENT
PHASE-IN PLAN BEGINNING FEBRUARY 19, 1998
(\$000)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Phase-In Period Number	Avg Year Total Rate Base	Weighted Debt Return	Wtd Pfd & Common Equity Return	Total Return	Total Operating Expenses	Phase-In Total Revenue Required	Revenue Requirement Deferral In Period	Phase-In Total Revenue In Period	River Bend Revenue In Period	Annualized Cumulative River Bend Revenue	Annualized River Bend Rate Increase	Cumulative Non- River Bend Increase	Net Cumulative Base Rate Increase	Annualized Non- Regulated Sellback	Total Cumulative Revenue	Target Cumulative Base Rate Increase	Base Rate Increase
1a	866,213	8,807	10,442	18,249	35,422	54,971	30,565	24,108	25,119	136,174	136,174	(72,181)	82,993	0	82,993	82,993	82,993
1b	853,383	50,789	88,062	118,821	208,584	328,365	170,487	157,558	182,481	153,289	18,115	(81,280)	82,029	0	82,029	82,029	29,096
2	875,058	80,703	83,888	114,589	174,065	288,854	82,182	198,502	181,282	181,282	37,873	(81,280)	130,002	0	130,002	130,000	37,873
3	886,348	48,080	57,347	103,437	124,808	228,043	31,361	198,582	181,442	181,442	180	(81,280)	130,182	27,818	158,001	158,000	27,808
4	858,881	43,758	55,364	88,122	118,478	218,801	0	218,801	210,361	210,361	18,818	(81,280)	148,101	30,213	178,314	178,315	21,313
5	798,295	40,632	51,408	82,040	123,054	215,084	0	215,084	208,854	208,854	(507)	(81,280)	148,584	30,722	178,318	178,315	2
6	737,830	37,845	47,503	85,048	129,058	214,107	0	214,107	208,867	208,867	(967)	(81,280)	147,907	31,705	178,312	178,315	(4)
7	673,158	28,583	38,128	64,678	112,878	177,955	0	177,955	173,288	207,848	(821)	(81,280)	148,588	32,828	178,312	178,315	0
8	692,055	32,968	38,838	71,824	152,085	223,888	0	223,888	223,888	208,867	(1,278)	0	208,867	0	208,867	208,868	27,368
9	683,818	28,530	28,713	57,243	137,104	184,347	0	184,347	184,347	212,015	5,348	0	212,015	0	212,015	212,015	5,348
10	598,024	31,088	31,706	62,802	177,732	240,634	0	240,634	240,634	211,613	(402)	0	211,613	0	211,613	212,015	(402)

NOTE: Amounts for Periods 1a, 1b, 2 and 3 are per RMP studies used to determine deferrals for those periods.

GULF STATES UTILITIES COMPANY
 LOUISIANA RETAIL OPERATIONS
 RYVERBEND 1 OPERATING EXPENSES
 PHASE-IN PLAN BEGINNING FEBRUARY 16, 1966
 #0000

02.19 PM

Page 3 of 4

(1) Phase-In Period Number	(2) Period Length (Months)	(3) Insurance	(4) O & M	(5) Book Dispic	(6) Deccam	(7) Amount Comes AFUDC	(8) Amount Acctg Crd Debitals	(9) Amount Rev/Req? Debitals	(10) Amount/Req? Cancel Net of Tax	(11) Capex Buyback Capacity	(12) Net Acct Req Acct/ Req Lab	(13) Deferred Taxes Deprec	(14) Deferred Taxes Acctg Crd	(15) Deferred Taxes Rev Debt	(16) Management Acct Amort	(17) Deferred Taxes Other	(18) Current Taxes	(19) Revenue Taxes	(20) ITC Amort
1a	2.14	858	6,952	3,320	218	623	7,405	0	0	11,893	0	1,740	(1,893)	11,467	0	(493)	(4,133)	428	688
1b	12.28	2,228	30,810	18,174	1,242	8,878	43,771	0	0	87,282	0	10,048	(8,878)	64,678	0	(2,801)	(16,847)	2,841	442
2	12.00	8,085	58,030	30,302	1,120	22,142	40,957	0	4,185	26,332	0	11,254	(20,114)	34,633	0	(2,023)	(1,282)	2,189	442
3	12.00	1,716	21,053	19,300	1,120	10,189	36,945	0	4,277	24,120	0	10,884	(8,947)	11,274	0	(2,225)	11,274	2,189	818
4	12.00	840	21,846	19,860	1,142	10,189	36,947	10,469	4,277	7,463	0	10,881	(8,944)	(2,464)	213	(1,173)	14,922	2,216	818
5	12.00	840	21,846	19,860	1,142	10,189	36,947	30,567	4,277	0	0	10,773	(8,944)	(11,469)	213	(1,173)	14,922	2,216	818
6	12.00	703	18,286	16,363	952	8,493	28,308	38,214	3,954	0	0	10,773	(8,944)	(13,846)	213	(2,776)	14,922	2,216	818
7	10.00	1,167	29,820	23,352	897	11,002	27,968	49,219	0	0	0	11,129	(9,732)	(17,426)	0	348	14,922	4,480	818
8	11.00	987	25,729	20,356	895	8,310	22,126	49,058	0	0	0	11,129	(9,732)	(18,427)	0	348	14,922	4,480	818
9	12.00	1,280	31,402	24,853	1,281	(11,548)	39,409	69,713	0	0	0	8,113	(10,212)	(29,201)	0	390	14,922	4,480	818

NOTE: Amounts for periods 1a, 1b, 2 and 3 are per M&P studies used to determine debitals for these periods.

GULF STATES UTILITIES COMPANY
LOUISIANA RETAIL OPERATIONS
RIVER BEND 1 TAX DEPRECIATION
AND DEPRECIATION DEFERRED TAXES
PHASE--IN PLAN BEGINNING FEBRUARY 10, 1988
(\$000)

(1) Phase--In Period Number	(2) La Retail Pro forma Tax Base	(3) La Retail ACRS Deduct	(4) Straight Line Tax Deprac	(5) ACRS Lees SL	(6) Income Tax Rate	(7) Deferred Taxes Deprac	(8) ITC Amortn	(9) Additl Tax Deductns	(10) Included Plant Ratio	(11) Adjusted Tax Base	(12) Adjusted ACRS Deduct	(13) Adjusted SL Deprac	(14) Adjusted DFIT Deprac	(15) Adjusted ITC Amortn
1a	883,458	15,857	4,000	11,761	34.00%	3,900	(123)	0	51.1171%	451,508	8,100	2,960	1,740	(53)
1b	883,458	91,583	23,600	67,923	34.00%	23,004	(709)	0	51.1171%	451,508	46,815	17,261	10,062	(382)
2	891,835	68,932	29,217	59,715	34.00%	20,303	(888)	20,780	55.4270%	494,325	49,293	16,194	11,254	(492)
3	891,835	87,467	29,610	57,857	34.00%	19,671	(1,135)	16,720	54.2136%	483,498	47,419	16,083	10,684	(619)
4	915,781	82,089	22,805	59,188	34.00%	20,124	(997)	(11,065)	53.9725%	494,270	44,302	12,357	10,861	(378)
5	915,781	81,645	22,805	58,750	34.00%	19,975	(742)	6,800	53.9725%	494,270	44,060	12,357	10,761	(400)
6	915,781	81,508	22,805	58,703	34.00%	19,930	(749)	6,417	53.9725%	494,270	44,041	12,357	10,779	(404)
7	915,781	68,790	19,079	49,717	34.00%	16,904	(771)	(6,179)	53.9725%	494,270	37,131	10,207	9,124	(410)
8	1,002,642	4,736	27,155	(22,419)	34.17%	(7,661)	(780)	0	53.9725%	541,151	2,550	14,668	(4,135)	(450)
9	1,026,909	909	23,533	(22,624)	34.17%	(7,731)	(800)	0	53.9725%	554,240	491	12,702	(4,172)	(390)
10	1,014,790	1,113	28,837	(27,724)	34.17%	(9,473)	(1,003)	0	53.9725%	547,708	601	15,564	(5,113)	(541)