

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF NORTHERN
KENTUCKY WATER DISTRICT FOR) Case No. 2015-00143
AN ADJUSTMENT OF RATES)

PETITION

Northern Kentucky Water District (NKWD), by counsel, petitions the Commission for an order authorizing an adjustment in rates pursuant to KRS 278.190 effective August 15, 2015 or on the date approved by the Commission. The following information is filed in accordance with the Commission's regulations:

1. NKWD's office address is 2835 Crescent Spring Road, Erlanger, KY 41018-0640. Its principal officers are listed in its current Annual Report on page 6, which is filed with the Commission as are its prior years Reports;
 2. NKWD is a non-profit water district organized under Chapter 74 and has no separate articles of incorporation or assumed name. It has no affiliates and no accounts charged to or allocated to an affiliate. Its contact officer is:

Jack Bragg, Vice President Finance and Support Services
2835 Crescent Spring Rd.
Erlanger, KY 41018-0640
(859) 578 9898 Phone
(859) 578-3668 fax
jbragg@nkywater.org
www.nkywater.org

3. A description of NKWD's water system and its property stated at original cost by accounts is contained in its Annual Report, which is on file with the Commission and incorporated by reference as Exhibit A.
 4. It serves retail customers in Kenton, Campbell and Boone Counties and sells water

at wholesale to non-affiliated water distribution systems in Pendleton, Boone and Grant Counties.

5. It proposes to gradually adjust rates in two phases over the period 2016 through 2017 to: (1) meet operational costs of mandated and unfunded EPA regulations related to disinfection by-products for the treatment of water through the use of Granulated Activated Carbon (GAC); (2) partially offset the escalation of uncontrollable costs subject to market forces not controllable by the District such as electric power, fuels and materials necessary for the operation of the District; (3) to recover other operation and maintenance expense; (4) to recover debt service and depreciation expenses related to replacing and maintaining aging infrastructure and debt service related to granular activated carbon improvements .

As explained in detail in the testimony, the District is proposing to implement a portion of the rate adjustment on or about January 1, 2016, depending on Commission approval. The second phase of the adjustment is expected to be implemented on or about January 1, 2017, depending on Commission approval. The two step adjustment will provide a gradual increase in the rates and will minimize the impact on customers. The proposed rates are detailed in Exhibits B and E.

6. NKWD's last rate adjustment was authorized on December 20, 2012 in Case No. 2012-00072. Since that time a significant increase in the cost of treating water due to federal Environmental Protection Agency rules related to disinfection by-products has resulted from the use of Granulated Activated Carbon. That component of water treatment has increased over \$925,000. Unfunded relocation and restoration of facilities due to more stringent local municipal policies and increased cost of materials due to the new lead rules have added \$689,000 to operating costs. The cost of electricity has increased adding almost \$500,000 dollars of expense. Other areas of increased expenses, which are not subject to NKWD control, include debt payments (\$1,235,000), health insurance (\$282,000) and state pension contributions (\$71,000). These expenses account for most of the \$4.8M rate adjustment requested in this case.

7. Proposed rates are being requested for the purposes described in paragraph 5 and are supported by a cost of service study included with Exhibit B. Updated schedules reflecting current adjustments are provided with that exhibit.

8. The following information is supplied pursuant to 807 KAR 5:001(16):

a. The rate adjustment is needed to provide the District with sufficient operating funds to maintain its current level of service to its customers and to continue to improve its service; to meet operational costs of mandated and unfunded EPA regulations for the treatment of water through the use of Granulated Activated Carbon (GAC); partially offset the escalation of uncontrollable costs of electric power, fuels, and materials necessary for the operation of the District; recover operation and maintenance expense; and to recover debt service and depreciation expenses related to replacing and maintaining aging infrastructure; and debt service related to granular activated carbon improvements.

b. There are no articles of incorporation – NKWD is a statutorily created water district pursuant to KRS Chapter 74;

c. and d. The District is not a limited partnership;

e. Further explanation of the reasons the adjustment is required are discussed in Exhibit C and in the testimony contained in Exhibit D;

f. There is no assumed name;

g. The current and proposed tariffs are attached as Exhibit E;

h. Comparative tariffs and changes are attached as Exhibit E;

i. The customer notice has been published and a copy is attached as Exhibit F;

9. A notice of intent was filed on May 1, 2015 and was mailed to the Attorney General.

10. A description of the proposed pro forma adjustments is included in Exhibit B;

11. Testimony of the District's witnesses is attached as Exhibit D;

12. An estimate of the impact of the rate adjustment is attached as Exhibit B;

13. The effect on the average customer bill is contained in Exhibits B and E;

14. A bills analysis is included in Exhibit B;

15. A summary of the revenue requirement determination is included in Exhibit B;
16. A reconciliation of rate base is not included because there is no rate base calculation in Exhibit B;
17. A current chart of accounts is attached as Exhibit G;
18. The independent auditor's report is attached as Exhibit H;
19. A summary of the latest depreciation schedule is attached as Exhibit I. NKWD requests a deviation from the requirement to file a depreciation study, if necessary. It has not performed such a study for this proceeding and asserts that the attached schedule accurately reflects its plant;
20. A list of software used by the District is attached as Exhibit J;
21. Monthly managerial reports are attached as Exhibit K;
22. A cost of service study is attached as Exhibit B;
23. A detailed income statement and balance sheet is attached as Exhibit L;
24. The most recent capital construction budget is attached as Exhibit M;
25. The operating budget for the test period with pro forma adjustments is attached as Exhibit N;
26. Pro forma adjustments are reflected in Exhibit B;
27. The number of customers added is zero as reflected in Exhibit B;
28. There are no affiliated transactions or allocated revenues or expenses among affiliates;
29. Requirements related to IXC's, FERC, SEC or FCC are not applicable to NKWD;
30. There is no bond issuance, bond prospectus or stock offering.
31. NKWD requests that it be granted a deviation under 807 KAR 5:004(21), if necessary to accommodate any situation where inflexible compliance with a regulation would be impracticable, onerous or which would hinder the District's daily operations and to allow the use of December 31, 2014 financial data, which is sufficiently current to accurately reflect the financial condition of the District. There have been no extraordinary events that

would distort the year end statements. Using the same period for both the test period and financing allows for comparable analysis of the data and avoids unnecessary revision of certain schedules and inconsistent data for essentially the same purpose.

For these reasons, NKWD requests that it be granted an order authorizing an adjustment of rates and any other approval necessary.

EXHIBIT LIST

A - ANNUAL REPORT

B - COS

C- REASONS FOR INCREASE

D -TESTIMONY

E- CURRENT/PROPOSED TARIFFS

F- CUSTOMER NOTICE

G-CHART OF ACCOUNTS

H- AUDIT

I- DEPRECIATION SCHEDULE

J- SOFTWARE

K- MO. MGT REPORTS

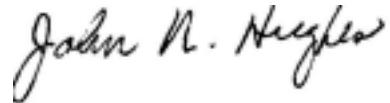
L- INCOME STATEMENT/BALANCE SHEET

M- CAPITAL PROJECT LIST/BANS

N- PRO FORMA OPERATING BUDGET

I certify that a copy of this Petition was served on the Attorney General, 1024 Capital Center Dr. by electronic service on the 30th day of June, 2015.

SUBMITTED BY:



John N. Hughes
124 W. Todd St.
Frankfort, KY 40601
502 227 7270
jnhughes@johnnhughespse.com

Attorney for Northern
Kentucky Water District

CLASS A & B

WATER DISTRICTS AND ASSOCIATIONS

ANNUAL REPORT

OF

COPY
RECEIVED

MAR 31 2015

Northern Kentucky Water District

PUBLIC SERVICE
COMMISSION

2835 Crescent Springs Road, Erlanger, Kentucky 41018

TO THE

PUBLIC SERVICE COMMISSION

OF THE

COMMONWEALTH OF KENTUCKY

211 SOWER BOULEVARD
P. O. BOX 615
FRANKFORT, KENTUCKY 40602

FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2014

PUBLIC SERVICE COMMISSION OF KENTUCKY
PRINCIPAL PAYMENT AND INTEREST INFORMATION
FOR THE YEAR ENDING DECEMBER 31, 2014

1. Amount of Principal Payment during calendar year \$ 10,930,031
2. Is Principal Current? Yes X No _____
3. Is Interest Current ? Yes X No _____
4. Has all long-term debt been approved by the Public Service Commission?
Yes X No _____ PSC Case No _____

SERVICES PERFORMED BY
INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT ("CPA")

Are your financial statement examined by a Certified Public Accountant?

Yes X No _____

If yes, which service is performed?

Audit X
Compilation _____
Review _____

Please enclose a copy of the accountant's report with the annual report

ADDITIONAL REQUESTED INFORMATION

Utility Name Norther Kentucky Water District
Contact Person Jack Bragg, Jr, CPA
Contact Person's E-Mail Address jbragg@nkywater.org
Utility's Web Address www.nkywater.org

PLEASE COMPLETE THE ABOVE INFORMATION, IF IT IS AVAILABLE.

**IF THERE ARE MULTIPLE STAFF WHO MAY BE CONTRACTS PLEASE INCLUDE THEIR
NAMES AND E-MAIL ADDRESS ALSO.**

**KENTUCKY PUBLIC SERVICE COMMISSION
REPORT OF GROSS OPERATING REVENUES DERIVED FROM INTRA-KENTUCKY
BUSINESS FOR THE YEAR ENDING DECEMBER 31, 20 14**

Name of Utility Reporting _____ Northern Kentucky Water District _____

FEIN # (Federal Employer Identification Number)

6	1	-	1	3	1	1	6	9	5
---	---	---	---	---	---	---	---	---	---

Address of Utility: 2835 Crescent Springs Rd. Phone: _____

City: Erlanger State: KY Zip: 41018 Fax: 859-442-0665

E-Mail: jbragg@nkywater.org Web Site: www.nkywater.org

Primary Regulatory Contact: Jack Bragg, Jr. CFO
(Name) (Title)

(1) Gross Revenues of Electric Utility.....	\$ _____
(2) Gross Revenues of Gas Utility.....	\$ _____
(3) Gross Revenues of Water Utility.....	\$ <u>49,108,155</u>
(4) Gross Revenues of Sewer Utility.....	\$ _____
(5) Other Operating Revenues.....	\$ <u>1,756,871</u>
*** TOTAL GROSS REVENUES.....\$ <u>50,865,026</u>	

OATH

State of... Kentucky.....)
) ss.
County of... Kenton.....)

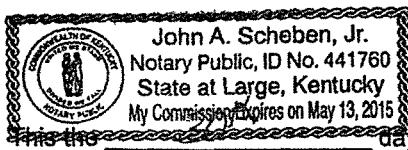
Jack Bragg, Jr. being duly sworn, states that he/she is
(Officer)

CFO _____ of the Northern Kentucky Water District _____ that the
(Official Title) (Utility Reporting)

above report of gross revenues is in exact accordance with Northern Kentucky Water District _____
(Utility Reporting)

and that such books accurately show the gross revenues of: Northern Kentucky Water District _____
(Utility Reporting)

derived from Intra-Kentucky business for the calendar year ending December 31, 20 14 _____.



(Officer) VP / CFO (Title)

This the _____ day of March, 20 15 _____.

(Notary Public)
(County)
(Commission Expires)

**NOTE: ANY DIFFERENCE BETWEEN THE AMOUNT OF THE GROSS REVENUES SHOWN IN
THE ANNUAL REPORT AND THE AMOUNT APPEARING ON THIS STATEMENT MUST
BE RECONCILED ON THE REVERSE OF THIS REPORT**

Additional Information Required by Commission Orders

Provide any special information required by prior Commission orders, as well as any narrative explanations necessary to fully explain the data. Examples of the types of special information that may be required by Commission orders include surcharge amounts, collected, refunds issued, and unusual debt requirements.

Case #	Date of Order	Item/Explanation	
96-234	8/26/1996	Merger of Campbell Co. Ky. Water District and Kenton Co. Water District No.1. Effective date of Merger 1/1/1997	
97-3	9/21/1997	Defeasance of the former Campbell Co. Ky. Water District Bonds Principal of the issue	\$9,630,000
92-482	3/14/1992	Subdistrict A a. Number of Customers as of 12-31-2014 b. Total Surcharge billed during 2014 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities	629 \$60,854 \$1,561,598 \$195,939
94-409	1/26/1995	Subdistrict B a. Number of Customers as of 12-31-2014 b. Total Surcharge billed during 2014 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities	292 \$60,211 \$1,084,878 \$1,044,834
95-582	2/8/1996	Subdistrict R a. Number of Customers as of 12-31-2014 b. Total Surcharge billed during 2014 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities	224 \$53,392 \$971,569 \$492,074
95-582	2/8/1996	Subdistrict RL a. Number of Customers as of 12-31-2014 b. Total Surcharge billed during 2014 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities	89 \$38,266 \$736,467 \$317,665
97-468	9/4/1998	Per Item 7 on the order. See attached exhibit ML 1	
2000-329	7/21/2000	Subdistrict C a. Number of Customers as of 12-31-2014 b. Total Surcharge billed during 2014 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities	1074 \$225,418 \$2,702,440 \$4,330,005
2000-171	5/5/2000	Subdistrict D a. Number of Customers as of 12-31-2014 b. Total Surcharge billed during 2014 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities e. Bond issued 2001, Payback \$1,529,229.74 (25years), rate variable	168 \$57,638 \$613,732 \$942,218
2001-198	6/27/2001	Defeasance of the former Kenton County Water District No.1 Bonds - Principal Issue	\$45,448,000
2002-00363	10/1/2002	Defeasance of the former Kenton County Water District No.1 Bonds	\$10,575,000
2002-00468	3/1/2003	Defeasance of 1995C Bonds with Issuance of 2003A Bonds	\$1,615,000
2002-00105	4/30/2003	Water Rate Increase	

Additional Information Required by Commission Orders - Continued

2002-00105	6/1/2003	Issue of 2003 B Bonds	\$30,270,000
2003-00167	7/18/2003	Subdistrict E a. Number of Customers as of 12-31-2014 b. Total Surcharge billed during 2014 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities e. Bond issued 2004, payback \$1,859,684.55 (25years), rate variable	192 \$68,081.00 \$632,764.00 \$1,232,610.00
2003-00191	7/18/2003	Subdistrict RF a. Number of Customers as of 12-31-2014 b. Total Surcharge billed during 2014 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities	31 \$8,518 \$95,929 \$126,938
2003-00224	6/14/2004	Issue of 2004A Bonds	\$10,455,000
2003-00224	6/14/2004	Subdistrict K a. Number of Customers as of 12-31-2014 b. Total Surcharge billed during 2014 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities e. Bond issued 2004, payback \$208,824.68, (25years), rate variable	85 \$9,548 \$80,440 \$116,862
2003-00404	12/2/2003	Defeasance of 1993, 1995A and 1995B Bonds with Issuance of 2003C Bonds	\$23,790,000
2005-00148	4/28/2006	Water Rate Increase & Bond Issuance	\$29,000,000
2006-00315	12/26/2007	Subdistrict F a. Number of Customers as of 12-31-2014 b. Total Surcharge billed during 2014 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities e. Bond issued 2007, payback \$415,102.00 (25years), rate variable	63 \$17,262 \$91,474 \$334,575
2007-00131	6/27/2007	Subdistrict G a. Number of Customers as of 12-31-2014 b. Total Surcharge billed during 2014 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities e. Bond issued 2007, payback \$1,042,078.00 (25years), rate variable	135 \$43,417 \$219,338 \$850,861
2007-00135	12/21/2007	Water Rate Increase & Bond Issuance	\$30,075,125
2010-00434	12/20/2010	Subdistrict H a. Number of Customers as of 12-31-2014 b. Total Surcharge billed during 2014 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities e. Bond issued 2013, payback \$1,445,486.29 (25years), rate variable	66 \$21,875 \$60,599 \$1,394,095
2010-00049	1/7/2011	Water Rate Increase & Bond Issuance	\$30,830,000
2012-00113	4/24/2012	Water Rate Increase & Bond Issuance	\$54,840,000
2012-00583	3/12/2013	Subdistrict I a. Number of Customers as of 12-31-2014 b. Total Surcharge billed during 2014 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities e. Bond issued 2013A, payback \$277,643.20 (25years), rate variable	11 \$3,199 \$3,658 \$275,117

Additional Information Required by Commission Orders - Continued

2012-00072	12/20/2012	Water Rate Increase & Bond Issuance	\$26,400,000
2013-00202	12/25/2013	Defeasance of 2002B, 2003A and 2003B Bonds with Issuance of Bond 2013B	\$24,120,000
2014-00150	6/16/2014	Subdistrict M a. Number of Customers as of 12-31-2014 b. Total Surcharge billed during 2014 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities e. Not finalized	0 \$0 \$0 Not finalized

Sub-Districts Integrated in NKWD Overall System

The subdistrict customers are benefiting from extensions of water mains that otherwise would not have been feasible due to the limited number of customers in the affected areas, and excessive costs to make the extensions. These customers also benefited from grants or low interest loans available to areas containing a high percentage of low to moderate income families.

The surcharge paid by these customers merely reflects the cost of providing service to them. If the extensions to these customers had been made according to the District's "50 foot policy", the customers would have had to make substantial lump sum payments prior to construction. Most could not afford to do so. The surcharge, in effect, provides an installment payment plan for these customers, which allows the payment of that initial cost over a period of years. Since the surcharge is recalculated each year to reflect additional customers and reduction in debt costs, the financial impact is minimized. Also, since many of these customers are served by well or cisterns, the \$30.00 per month surcharge is generally less than the cost of water deliveries per month.

The use of the surcharge allows extension of water to areas that the District would not serve due to excessive costs. By imposing the surcharge, more residents are provided access to potable water, which improves public health and safety and reduces the overall cost of water. Most of the residents served in the subdistrict have cisterns or haul water. The cost of water hauling is far greater than the cost being paid to the District for water.

Additionally, the surcharge reflects the Commission's policy of placing the cost of new customers on those customers similar to a system development charge.

The general rate customers benefit from the revenue generated by the Subdistrict customers, and from the lower debt costs that are a result of grants and government subsidized loans. There is no ratemaking or policy reason to change a system that has been in place since 1991, and which has allowed water to be provided to hundreds of residents that did not have access to potable water.

The cost of making the extensions normally associated with the subdistrict would generally be too expensive for the District to consider. Providing extensions to the customers at no cost would place an expectation of service for no cost for the remaining approximately 1,800 unserved households that cannot be financially afforded by the District, and would not be fair to the existing almost 80,000 District customers that bore the cost of the main that serves them through surcharges, assessments, 50 foot contributions, city assessments or through the cost of their home. The cost would be an unfair burden on the general ratepayers and would not reflect an economical use of the revenue from rates. By imposing the cost of the extension on the customers that most directly benefit, and who would otherwise not qualify for a District initiated extension, more customers are served. Customers that otherwise would not receive service get service, and general rate payers avoid excessive costs.

The surcharge reflects the Commission's policy of placing the cost of new customers on those customers similar to a system development charge. The general rate customers benefit from the revenue generated by the subdistrict customers and from the lower debt cost that results from grants and government subsidized loans. Additionally, it would be unfair to general customers, and particularly to other subdistrict customers, to have the debt associated with what would otherwise be new subdistricts paid by existing subdistrict customers.

The purpose of the subdistrict is to aggregate sufficient customers to make the extension of facilities to the residents of the affected areas feasible. There are limited areas in Northern's service area that are unserved. Those areas are widely separated and sparsely populated. Kenton County unserved areas are very similar in nature. By combining areas into subdistricts, the District is able to provide water service to combined high density areas which helps spread the cost among sufficient customers to make the project financially feasible for the District and affordable to the residents. The alternative is the creation of multiple subdistricts, which will increase the cost of each project, minimize the economies of scale, and add an additional administrative expense in forming, tracking and accounting for each.

The purpose of any subdistrict is to provide service to areas that otherwise could not be served due to various factors such as location in relation to existing facilities, excessive cost, or low customer density. In evaluating the viability of the extension of service, the District reviews need for the service, demand from the affected area, cost, funding sources, and benefit to the system as a whole. If there is sufficient public demand, and financing can be obtained within the limits of the estimated cost of the project, usually including state or federal loans and grants, the project is subject to approval. However, as part of the final determination of the feasibility of the project, the District reviews the overall hydraulic functioning of the area adjacent to the proposed subdistrict to determine if there are any additional system benefits that could be achieved from extending the facilities. For example, if the existing primary main serving the nearby area is undersized for future growth as shown in the District's Master Hydraulic Plan, it may be economically sound to upgrade that main as part of the subdistrict project to avoid a higher cost in the future to make that same upgrade.

As has been the District's practice in these types of extensions, a 12 inch main is generally installed, rather than an 8 inch, to provide for increased demand and to allow for such services as fire protection. The District contributes the cost differential from the 8 to 12 inch mains because the benefit of the larger mains enhances the system rather than just service to the subdistrict. This allows the District to use the subdistricts to strengthen and improve the local transmission and distributions system to meet population growth and commercial development needs. Based on the benefits of the subdistricts, no adjustment to the subdistrict or surcharge mechanism is necessary.

SubDistrict Annual Report Info**2014**

Subdistrict	Case #	Reporting	Funding	Cost
Subdistrict	Case #	Year		
E	2003-00167	2012	Bond 2004	\$1,859,684.55
RF	2003-00191	2012	Bond 2004	\$213,917.66
K	2003-00224	2012	Bond 2004	\$208,824.68
G	2007-00131	2012	Bond 2007	\$1,042,078.00
G (Additional)	2010-00473	2012		
F	2006-00315	2012	Bond 2007	\$415,102.00
F (Siry & Flatwoods)	2009-00262	2012		
H	2010-00434	2013	Bond 2013A	\$1,445,486.29
I	2012-00583	2013	Bond 2013A	\$277,643.20
M	2014-00150	2014		Not finalized

MAJOR WATER PROJECTS

Instructions: Provide details about each major water project which is planned but has not yet been submitted for approval to the Public Service Commission. For the limited purposes of this report a "Major Project" is defined as one which is not in the ordinary course of business, and which will increase your current utility plant by at least 20%

Brief Project Description (improvement, replacement, building construction, expansion.
If expansion, provide the estimated number of new customers):

N/A

Projected Costs and Funding Sources/Amounts:

Approval Status: (Application for financial assistance filed, but not approved; or application approved, but have not advertised for construction bids)

Location: (community, area or nearby roads)

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HISTORY

1. Exact name of utility making this report. (Use the words: "The, Company, Incorporated or Incorporated" only when a part of the corporate name.)

Northern Kentucky Water District

2. Give the location, street and number, and TELEPHONE NUMBER of the principal office in Kentucky.

**2835 Crescent Springs Road
Erlanger, Kentucky 41018-0640
859-578-9898**

3. Give name, title, address and TELEPHONE NUMBER of the officer to whom correspondence concerning this report should be addressed.

**Jack Bragg, CPA, CMA
2835 Crescent Springs Road
Erlanger, Kentucky 41018**

4. Date of organization:

January 1, 1997

5. If a consolidated or merged entity, name all the previously separate entities.

**Kenton County Water District
Campbell County Water District**

6. Date of each consolidation and each merger

January 1, 1997

7. State whether the respondent is a water district or association.

Water District under Chapter 74 – KRS

8. Name all operating departments other than water.

None

9. Name of counties in which you furnish water service.

Kenton, Campbell, & Boone

10. Give the number of employees:

Full Time: 150

Part Time: 0

Report of: Northern Kentucky Water District
For Year Ended: 12/31/2014
Location where books and records are located: 2835 Crescent Springs Road, Erlanger, Ky 41018

Contacts:

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

Account No. (a)	2014 Account Name (b)	Ref. Page (c)	Previous Year (d)	Current Year (e)
UTILITY PLANT				
101-106	Utility Plant	13	\$ 437,503,914	\$ 454,987,411
108-110	Less: Accumulated Depreciation and Amortization	13,15-16	(108,274,109)	(117,888,352)
	Net Plant		\$ 329,229,805	\$ 337,099,059
114-115	Utility Plant Acquisition Adjustments (Net)	16	2,659,631	2,458,511
116	Other Utility Plant Adjustments		-	-
	Total Net Utility Plant		\$ 331,889,436	\$ 339,557,570
OTHER PROPERTY & INVESTMENTS				
121	Nonutility Property		\$ -	\$ -
122	Less: Accumulated Depreciation and Amortization		-	-
	Net Nonutility Property		\$ -	\$ -
123	Investment in Asso. Companies	17	-	-
124	Utility Investments	17	45,980,522	37,415,140
125	Other Investments	17	307,729	308,392
126-127	Special Funds	17	-	-
	Total Other Property & Investments		\$ 46,288,251	\$ 37,723,532
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 21,351,218	\$ 20,796,631
132	Special Deposits		-	-
133	Other Special Deposits		8,728,696	5,289,664
134	Working Funds		-	-
135	Temporary Cash Investments		-	-
141-144	Accounts Receivable, Less Accumulated Provision for Uncollectible Accounts	18	5,303,505	5,765,042
145	Accounts Receivable from Associated Companies		-	-
146	Notes Receivable from Associated Companies		-	-
151-153	Materials & Supplies	19	1,537,704	1,631,420
161	Stores Expense		-	-
162	Prepayments	19	382,334	717,386
171	Accrued Interest & Dividends Receivable		-	-
172	Rents Receivable		-	-
173	Accrued Utility Revenues		5,700,000	5,900,000
174	Misc. Current & Accrued Assets		-	-
	Total Current & Accrued Assets		\$ 43,003,457	\$ 40,100,143

C

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS (CONT'D)

Account No. (a)	2014 Account Name (b)	Ref. Page c	Previous Year (d)	Current Year (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	20	\$ 1,427,969	\$ 1,153,296
182	Extraordinary Property losses	21	-	-
183	Preliminary Survey & Investigation Charges		-	-
184	Clearing Accounts		-	-
185	Temporary Facilities		-	-
186	Misc. Deferred Debits	20	(5,810,722)	(4,998,000)
187	Research & Development Expenditures		-	-
	Total Deferred Debits		\$ (4,382,753)	\$ (3,844,704)
	TOTAL ASSETS AND OTHER DEBITS		\$ 416,798,391	\$ 413,536,541

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

Account No. (a)	2014 Account Name (b)	Ref. Page c	Previous Year (d)	Current Year (e)
Equity Capital				
214	Appropriated Retained Earnings	12	\$ 39,958,046	\$ 27,024,945
215.1	Retained Earnings from Income Before Contributions	12	\$ 59,981,643	\$ 78,858,151
215.2	Donated Capital	12	\$ 70,551,327	\$ 72,717,487
	Total Equity Capital		\$ 170,491,016	\$ 178,600,583
LONG-TERM DEBT				
221	Bonds	23	\$ 202,811,000	\$ 193,073,000
222	Reacquired Bonds		-	-
223	Advances from Asso. Companies		-	-
224	Other Long-Term Debt	22	\$ 35,596,375	\$ 33,494,343
	Total Long-Term Debt		\$ 238,407,375	\$ 226,567,343
CURRENT & ACCRUED LIABILITIES				
231	Accounts Payable		\$ 1,623,924	\$ 1,973,478
232	Notes Payable	24	\$ 100,000	\$ 100,000
233	Acts. Payable to Asso. Co.	24	-	-
234	Notes Payable to Asso. Co.	24	-	-
235	Customer Deposits		\$ 2,250	\$ 8,750
236	Accrued Taxes	25	-	-
237	Accrued Interest	25	\$ 3,814,960	\$ 3,581,741
239	Matured Long-Term Debt		-	-
240	Matured Interest		-	-
241	Tax Collections Payable		-	-
242	Misc. Current & Accrued Liabilities	26	\$ (9,009,055)	\$ (9,184,709)
	Total Current & Accrued Liabilities		\$ (3,467,921)	\$ (3,520,740)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	20	\$ 11,367,921	\$ 11,889,355
252	Advances for Construction	21	-	-
253	Other Deferred Credits		-	-
	Total Deferred Credits		\$ 11,367,921	\$ 11,889,355
OPERATING RESERVES				
	Accumulated Provision for:			
261	Property Insurance		\$ -	\$ -
262	Injuries & Damages		-	-
263	Pensions & Benefits		-	-
265	Miscellaneous Operating Reserves		-	-
	Total Operating Reserves		\$ -	\$ -
	TOTAL EQUITY CAPITAL & LIABILITIES		\$ 416,798,391	\$ 413,536,541

COMPARATIVE OPERATING STATEMENT

Acct. No. (a)	2014 Account Name (b)	Ref. Page c	Previous Year (d)	Current Year (e)
	Utility Operating Income			
	Operating Revenues	27	\$ 48,598,030	\$ 50,865,027
401	Operating Expenses	28	\$ 22,674,315	24,803,454
403	Depreciation Expenses		\$ 10,900,506	11,006,545
406	Amortization of Utility Plant			
	Acquisition Adjustment		201,120	201,120
407	Amortization Expense		310,476	290,119
408.1	Taxes Other Than Income	25	552,997	566,125
	Utility Operating Expenses		\$ 34,639,414	\$ 36,867,363
	Utility Operating Income		\$ 13,958,616	13,997,664
413	Income From Utility Plant Leased to Others			-
414	Gains (Losses) From Disposition of Utility Property		(1,054)	(59,840)
	Total Utility Operating Income		\$ 13,957,562	\$ 13,937,824
	Other Income and Deductions			
415	Revenues From Merchandising, Jobbing and Contract Deductions		\$ -	\$ -
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			-
419	Interest & Dividend Income		807,778	797,246
420	Allowance for Funds Used During Construction		-	-
421	Nonutility Income (Expense)		(256,650)	(462,913)
426	Miscellaneous Nonutility Expense		-	-
	Total Other Income & Deductions		\$ 551,128	334,333
	TAXES APPLICABLE TO OTHER INCOME			
408.2	Taxes Other Than Income		\$ -	\$ -
	Total Taxes Applic. To Other Income		\$ -	\$ -

COMPARATIVE OPERATING STATEMENT - Continued

Account No. (a)	2014 Account Name (b)	Ref. Page (c)	Previous Year (d)	Current Year (e)
INTEREST EXPENSE				
427	Interest Expense		\$ 8,414,274	\$ 8,980,047
428	Amortization of Debt Discount & Exp.		(542,277)	(651,297)
429	Amortization of Premium on Debt		-	-
	Total Interest Expense		\$ 7,871,997	\$ 8,328,750
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ -	\$ -
434	Extraordinary Deductions		-	-
	Total Extraordinarly Items		\$ -	\$ -
	NET INCOME		\$ 6,636,693	\$ 5,943,407

Statement of Retained Earnings

-ACCT. No. (a)	2014 (b)	Amount (c)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): Bond Proceeds Debt Service and Reserve Improvement, Repair and Replacement Total Appropriated Retained Earnings.....	 \$ 5,289,664 \$ 18,466,115 \$ 3,269,166 \$ 27,024,945
215.1	Retained Earnings From Income Before Contributions: Balance Beginning of Year..... Balance Transferred from Net Income Before Contributions..... Other Changes to Account: Appropriations of Retained Earnings..... Adjustments to Retained Earnings (requires Commission approval prior to use): Credits (explain) _____ Debits (explain) _____ Balance End of Year.....	 \$ 59,981,643 \$ 5,943,407 \$ 12,933,101 \$ - \$ - \$ 78,858,151
215.2	Donated Capital: Tapping Fees Grants Other Total Balance Beginning of Year..... 9,485,823 29,826,140 31,239,364 70,551,327 Credits: Proceeds from capital contributions..... 430,531 1,735,629 - 2,166,160 Other Credits (explain) Debits: (explain - Requires Commission Approval) Balance End of Year..... 9,916,354 31,561,769 31,239,364 72,717,487	

NET UTILITY PLANT (ACCTS. 101 - 106)

Account No.	Plant Accounts	Total
101	Utility Plant in Service	\$ 432,726,989
102	Utility Plant Leased to Others	
103	Property Held for Future Use	
104	Utility Plant Purchased or Sold	
105	Construction Work in Progress	22,260,422
106	Completed Construction Not Classified	
	Total Utility Plant	\$ 454,987,411

ACCUMULATED DEPRECIATION (ACCT. 108)

Description	Total
Balance first of year	\$ 108,274,109
Credit during year:	
Accruals Charged to Account 108.1	11,006,545
Accruals Charged to Account 108.2	
Accruals Charged to Account 108.3	
Accruals Charged to Other Accounts (specify)	
Salvage	
Other Credits (specify)	
Total Credits	\$ 11,006,545
Debits during year:	
Book Cost of Plant Retired	\$ 1,392,302
Cost of Removal	
Other Debits (specify)	
Total Debits	\$ 1,392,302
Balance end of year	\$ 117,888,352

WATER UTILITY PLANT ACCOUNTS

Acct No.	Account Name (b)	End of Year (c)			End of Current Year (f)	Intangible Plant (g)	SOS & Pumping Plant (h)	Water Treatment Plant (i)			Trans & Distrib Plant (j)	General Plant (k)
			Additions (d)	Retirement (e)					.1	.2	.3	
301	Organization	\$ -	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises	-	-	-	-	-	-	-	-	-	-	-
303	Land & Land Rights	3,291,127	-	-	3,291,127	29,200	368,719	293,659	2,599,549	-	-	-
304	Structures & Improvements	116,287,871	970,025	236,262	117,021,634	17,237,012	72,375,430	9,638,633	12,209,994	5,560,565	-	-
305	Collecting & Impounding Reservoirs	-	-	-	-	-	-	-	-	-	-	-
306	Lake, River & Other Intakes	1,463,171	-	-	1,463,171	1,463,171	-	-	-	-	-	-
307	Wells and Springs	-	-	-	-	-	-	-	-	-	-	-
308	Infiltration Galleries & Tunnels	-	-	-	-	-	-	-	-	-	-	-
309	Supply Mains	2,865,693	-	-	2,865,693	2,865,693	-	-	-	-	-	-
310	Power Generation Equipment	3,491,522	-	-	3,491,522	1,847,854	-	-	1,843,668	-	-	-
311	Pumping Equipment	11,355,019	30,234	-	11,385,253	4,171,096	1,111,569	6,102,588	-	-	-	-
320	Water Treatment Equipment	29,861,138	113,059	66,461	29,907,736	29,717,946	189,790	-	-	-	-	-
330	Distribution Reservoirs & Standpipes	9,567,870	-	-	9,567,870	9,507,870	-	-	60,000	-	-	-
331	Transmission & Distribution Mains	173,764,861	7,451,193	959,814	180,256,240	171,698,602	6,201,497	2,356,141	-	-	-	-
333	Services	26,820,350	1,126,539	534,535	27,412,354	27,022,354	-	-	390,000	-	-	-
334	Meters & Meter Installations	17,400,782	504,065	143,824	17,781,023	17,750,036	10,987	-	-	-	-	-
335	Hydrants	8,342,725	260,774	61,446	8,542,053	8,392,053	-	-	150,000	-	-	-
336	Backflow Prevention Devices	-	-	-	-	-	-	-	-	-	-	-
339	Other Plant & Misc. Equipment	3,480,107	39,961	650	3,519,418	3,499,217	20,201	-	-	-	-	-
340	Office Furniture & Equipment	3,548,761	113,127	7,422	3,654,466	3,637,766	16,700	-	-	-	-	-
341	Transportation Equipment	2,850,353	604,900	38,089	3,417,164	3,386,090	31,074	-	-	-	-	-
342	Stores Equipment	257,264	-	-	257,264	-	-	-	-	-	-	-
343	Tools, Shop, & Garage Equipment	336,632	15,579	2,144	350,067	350,067	-	-	-	-	-	-
344	Laboratory Equipment	251,651	204,311	1,992	453,970	453,970	-	-	-	-	-	-
345	Power Operated Equipment	1,033,071	215,761	-	1,248,832	1,248,832	-	-	-	-	-	-
346	Communication Equipment	6,215,549	67,664	-	6,283,213	6,282,602	611	-	-	-	-	-
347	Miscellaneous Equipment	576,919	-	-	576,919	576,919	-	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	-	-	-	-	-	-	-
Total Water Plant		\$ 423,082,436	11,717,192	2,052,639	\$ 432,726,989	\$ 311,395,614	\$ 80,326,578	\$ 20,634,689	\$ 14,809,543	\$ 5,560,565		

Analysis of Accumulated Depreciation and Amortization by Primary Account

Acct. No. (a)	2014 Account (b)	Balance Beginning of Year (c)	Credits During the Year			Charges During The Year			Balance End of Year (h)	
			Charges to Dep. Exp. (d)	Other Credits (e)	Plant Retirements (f)	Other Charges (g)				
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises	-	-	-	-	-	-	-	-	-
303	Limited Term Interest in Land and Land Rights	-	-	-	-	-	-	-	-	-
304	Structures & Improvements	31,921,114	3,296,769	-	-	175,233	-	-	-	35,042,650
305	Collecting & Impounding Reservoirs	-	-	-	-	-	-	-	-	-
306	Lake River & Other Intakes	975,392	25,690	-	-	-	-	-	-	1,001,082
307	Wells & Spings	-	-	-	-	-	-	-	-	-
309	Supply Mains	763,940	58,465	-	-	-	-	-	-	822,405
310	Power Generating Equip.	546,247	139,660	-	-	-	-	-	-	685,907
311	Pumping Equipment	7,641,793	508,242	-	-	-	-	-	-	8,150,035
320	Water Treatment Equip.	7,087,904	978,773	-	-	62,021	-	-	-	8,004,656
330	Distribution Reservoirs & Standpipes	4,750,640	304,581	-	-	-	-	-	-	5,055,221
331	Transmissions & Distribution Mains	26,557,489	3,110,744	-	-	623,879	-	-	-	29,044,354
333	Services	9,859,638	698,658	-	-	347,448	-	-	-	10,210,848
334	Meters & Meter Installations	4,485,739	766,860	-	-	93,485	-	-	-	5,159,114
335	Hydrants	2,116,014	195,355	-	-	39,940	-	-	-	2,271,429
339	Other Plant & Misc. Equip.	3,368,881	20,806	-	-	650	-	-	-	3,389,037
340	Office Furniture & Equip.	2,716,849	220,390	-	-	7,422	-	-	-	2,929,817
341	Transportation Equipment	2,480,034	212,361	-	-	38,089	-	-	-	2,654,306
342	Service Equipment	-	-	-	-	-	-	-	-	-
343	Tools, Shop & Garage Equip.	485,061	28,937	-	-	2,144	-	-	-	511,854
344	Shop Equipment	145,982	34,867	-	-	1,992	-	-	-	178,857
345	Power Operated Equip.	779,944	79,666	-	-	-	-	-	-	859,610
346	Telecommunications Equipment	1,015,991	325,282	-	-	-	-	-	-	1,341,273
347	SCADA	-	-	-	-	-	-	-	-	-
348	Other Tangible Plant	575,457	440	-	-	-	-	-	-	575,897
	Totals	\$ 108,274,109	\$ 11,006,546	\$ -	\$ -	\$ 1,392,303	\$ -	\$ -	\$ -	\$ 117,888,352

ACCUMULATED AMORTIZATION (ACCT. 110)

Description	Total
Balance first of year.....	\$ <u> </u> N/A
Credit during year:	
Accruals Charged to Account 110.1...	\$ <u> </u> -
Accruals Charged to Account 110.2...	\$ <u> </u> -
Other Accruals (specify)	\$ <u> </u> -
Total Credits.....	\$ <u> </u> -
Debits during year:	
Book Cost of Plant Retired.....	\$ <u> </u> -
Other Debits (specify)	\$ <u> </u> -
Total Debits.....	\$ <u> </u> -
Balance end of year.....	\$ <u> </u> -

UTILITY PLANT ACQUISITION ADJUSTMENT (ACCTS. 114 - 115)

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustment approved by the Commission, include the Order Number.

2014 ACCOUNT NAME	TOTAL
Acquisition Adjustments (114)	
Original District 9-14-55	\$ <u> </u> 263,366
District # 2 & 3 12-31-73	\$ <u> </u> 18,712
Mentor District 9-1-76	\$ <u> </u> 10,741
City of Cold Spring	\$ <u> </u> 228,253
City of Silver Grove	\$ <u> </u> 24,853
Newport Water Works	\$ <u> </u> 4,970,211
Total Plant Acquisition Adjustments.....	\$ <u> </u> 5,516,136
Accumulated Amortization (115)	
Original District 9-14-55	\$ <u> </u> 263,366
District # 2 & 3 12-31-73	\$ <u> </u> 18,712
Mentor District 9-1-76	\$ <u> </u> 10,741
City of Cold Spring	\$ <u> </u> 228,253
City of Silver Grove	\$ <u> </u> 24,853
Newport Water Works	\$ <u> </u> 2,511,700
Total Accumulated Amortization.....	\$ <u> </u> 3,057,625
Net Acquisition Adjustments.....	\$ <u> </u> 2,458,511

Investments and Special Funds (Acct. 123-127)

Report hereunder all investments and special funds carried in Account 123-127.

Description of Security or Special Fund (a)	Face or Par Value (b)	Year-End Book Cost c
Investment In Associated Companies (Acct. 123):	\$ _____	\$ _____ -
	\$ _____	\$ _____ -
	\$ _____	\$ _____ -
	\$ _____	\$ _____ -
Total Investment in Asso. Companies		\$ _____ -
Utility Investments (Acct. 124):		
IRR Account	\$ _____	\$ 3,269,166
Debt Service Account		15,679,859
Debt Service Reserve Account		18,466,115
Total Utility Investments		\$ 37,415,140
Other Investments (Acct. 125):		
Boone County/Florence KY Settlement	\$ _____	\$ 308,392
	\$ _____	-
	\$ _____	-
	\$ _____	-
Total Other Investments:	\$ _____	\$ 308,392
Special Funds (Acct. 126 & 127):		
Prepayment Reserve		-
		-
		-
		-
Total Special Funds		\$ _____ -

(C)

ACCOUNTS AND NOTES RECEIVABLE - NET (ACCOUNTS 141 - 144)

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Accounts 142 and 144 should be listed individually.

Description	Total
ACCOUNTS & NOTES RECEIVABLE:	
Customer Accounts Receivable (Acct. 141)	\$ 5,558,816
Other Accounts Receivable (Acct. 142)	
Assessments \$ 117,464	
Other 88,762	
	-
	-
	-
	-
Notes Receivable (Acct. 144)	206,226
	-
	-
	-
	-
Total Accounts and Notes Receivable.....	\$ 5,765,042
Accumulated Provision for Uncollectable Accounts (Acct. 143)	
Balance first of year \$ -	
Add: Provision for uncollectables for	
current year..... \$ -	
Collections fo accounts previously	
written off..... \$ -	
Utility accounts..... \$ -	
Others..... \$ -	
Total Additions..... \$ -	
Deduct accounts written off during year:	
Utility Accounts..... \$ -	
Other..... \$ -	
Total accounts written off..... \$ -	
Balance end of year..... \$ -	
Total Accounts and Notes Receivable	\$ 5,765,042

Materials and Supplies (151 - 153)

Account Name	Total
Plant Materials and Supplies (Account 151)	\$ 1,631,420
Merchandise (Account 152)	-
Other Materials and Supplies (Account 153)	-
Total Materials & Supplies	\$ 1,631,420

Prepayments (Acct. 162)

Description	Total
Prepaid Insurance	\$ 309,719
Prepaid Rents	-
Prepaid Interest	-
Prepaid Taxes	-
Other Prepayments (Specify)	
Prepaid Antenna Rent Sprint	\$ (9,861)
Expenses/Services	275,054
Prepaid Payroll	142,474
	-
	-
	-
	-
Total Prepayments	\$ 717,386

Miscellaneous Deferred Debits (Acct. 186)

2014	Total
Description	Total
Miscellaneous Deferred Debits (Acct. 186):	
Deferred PSC Assessment	47,432
Deferred Rate Case Expense 2010	-
Deferred Rate Case Expense 2012	17,605
Other Deferred Debits	(5,063,037)
Total Miscellaneous Deferred Debits	\$ (4,998,000)

Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 & 251)

Report the net discount & expense or premium separately for each security issue.

Description	Amount Written Off During Year	Year-End Balance
Unamortized Debt Discount & Expense (Acct. 181)		
Cost of Issue 2002 B	\$ -	-
Cost of Issue 2003 A	\$ -	-
Bond Discount 2003 A	\$ -	-
Cost of Issue 2003 B	\$ -	-
Bond Discount 2003 B	\$ -	-
Cost of Issue 2003 C	13,693	-
Discount 2003 C	6,787	-
Cost of issue 2004A Bonds	2,979	-
Discount 2004A Bond	7,260	-
Bond Discount 2006	6,994	117,154
Cost of Issue Bond 2006	8,640	144,720
Cost of Issue 2009	5,173	99,154
Bond Discount 2009	12,800	245,335
Cost of Issue 2011 Bond	5,417	107,168
Cost of Issue 2014B Bond	-	106,009
Cost of Issue 2012 Bond	8,196	110,648
Cost of Issue 2013A Bond	4,968	116,754
Cost of Issue 2013B Bond	7,735	106,354
Total Unamortized Debt Discount & Expense	\$ 90,642	0 1,153,296
Unamortized Premium on Debt (Acct. 251):		
Premium on 2002 B Bond	\$ -	-
Premium on 2011 Bond	9,804	209,969
Premium on 2014B Bond	-	1,263,374
Premium on 2012 Bond	562,592	7,594,991
Premium on 2013A Bond	50,235	1,180,532
Premium on 2013B Bond	119,308	1,640,489
Total Unamortized Premium on Debt	\$ 741,939	\$ 11,889,355

EXTRAORDINARY PROPERTY LOSSES (ACCT. 182)

Report each item separately.

Description	Total
Extraordinary Property Losses (Acct. 182) :	
N/A	\$ -
	\$ -
	\$ -
	\$ -
Total Extraordinary Property Losses	\$ -

ADVANCES FOR CONSTRUCTION (ACCT. 252)

DESCRIPTION	TOTAL
N/A	
Balance first of year.....	\$ -
Add credits during year.....	\$ -
Deduct charges during year.....	\$ -
Balance end of year.....	\$ -

Long Term Debt (Acct. 224)

Description of Obligation And Amount of Original Issue 2014 (a)	Date of Issue (b)	Date of Maturity (c)	Interest Expense For Year		Principal per balance Sheet Date (f)
			Rate (d)	Amount (e)	
Notes Payable City of Taylor Mill	Mar-2004	7/1/2018	0	0	\$ 575,000
Kentucky Infrastructure Authority Loans					
-KIA F06-03 MPTP Project	June 2008	2028	3.0%	99,970	\$ 2,958,784
- KIA F08-07 Various Capital Projects	June 2009	2029	1.0%	46,967	\$ 3,634,945
- KIA C08-01 AMR Project	June 2009	2019	3.0%	130,451	\$ 3,813,195
- KIA F09-02 GAC MPTP	June 2010	2030	2.0%	521,507	\$ 22,512,419
Total				\$ 798,895	\$ 33,494,343

Account 221, BONDS

Line No.	Par Value of Actual Issue 1	Cash Realized on Actual Issue 2	Par Value of Amount Held by or for Respondent 3	Actually Outstanding at Close of year 4	Interest During Year	
					Accrued 5	Actually Paid 6
1	11,225,000	11,131,694		-	-	-
2	11,355,000	11,141,619		-	-	-
3	2,287,000	2,287,000		1,913,000	96,283	96,600
4	16,325,000	15,835,250		-	-	-
5	45,485,000	44,121,624		-	-	-
6	10,575,000	10,525,204		-	-	-
7	1,615,000	1,583,553		-	-	-
8	30,270,000	30,068,115		-	-	-
9	23,790,000	23,532,357		-	386,186	568,346
10	10,455,000	10,195,116		-	328,504	468,495
11	29,000,000	28,736,444		23,045,000	964,685	979,685
12	29,290,000	27,430,236		24,810,000	1,414,162	1,426,662
13	30,830,000	28,862,016		28,280,000	1,189,650	1,200,587
14	54,840,000	-		51,315,000	2,533,400	2,563,400
15	26,400,000	25,807,113		25,785,000	1,106,351	1,111,476
16	24,120,000	-		22,120,000	1,036,360	933,408
17	15,805,000	-		15,805,000	63,918	-
Total	373,667,000	271,257,341	-	193,073,000	9,119,499	9,348,659

Schedule of Bond Maturities

Line No.	Bond Numbers 7	Maturity Date 8	Interest Rate 9	Principal Amount 10	Amount Paid 11	Remaining Bonds Outstanding 12
1						
2	See Attachments 23.1 Through 23.10					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

Northern Kentucky Water Service District
FmHA Loan \$2,287,000 - 2000

Attachment 23.01

Year	Maturity Date	Interest Rate	Principal Amount	Amounts Paid	Outstanding
2000			0.00	0.00	0.00
2001			0.00	0.00	0.00
2002			21,000.00	21,000.00	0.00
2003			22,000.00	22,000.00	0.00
2004			24,000.00	24,000.00	0.00
2005			24,000.00	24,000.00	0.00
2006			26,000.00	26,000.00	0.00
2007			27,000.00	27,000.00	0.00
2008			28,000.00	28,000.00	0.00
2009			30,000.00	30,000.00	0.00
2010			31,000.00	31,000.00	0.00
2011			33,000.00	33,000.00	0.00
2012			34,000.00	34,000.00	0.00
2013			36,000.00	36,000.00	0.00
2014			38,000.00	38,000.00	0.00
2015			40,000.00		40,000.00
2016			42,000.00		42,000.00
2017			44,000.00		44,000.00
2018			46,000.00		46,000.00
2019			49,000.00		49,000.00
2020			51,000.00		51,000.00
2021			54,000.00		54,000.00
2022			56,000.00		56,000.00
2023			59,000.00		59,000.00
2024			62,000.00		62,000.00
2025			65,000.00		65,000.00
2026			68,000.00		68,000.00
2027			72,000.00		72,000.00
2028			75,000.00		75,000.00
2029			79,000.00		79,000.00
2030			83,000.00		83,000.00
2031			87,000.00		87,000.00
2032			92,000.00		92,000.00
2033			96,000.00		96,000.00
2034			102,000.00		102,000.00
2035			107,000.00		107,000.00
2036			112,000.00		112,000.00
2037			118,000.00		118,000.00
2038			124,000.00		124,000.00
2039			130,000.00		130,000.00
Totals			2,287,000.00	374,000.00	1,913,000.00

**Northern Kentucky Water Service District
Bond Issue: \$23,790,000.00 Dated 12/18/2003**

Attachment 23.02

Bond Number	Maturity Date	Interest Rate	Principal Amount	Amounts Paid	Outstanding
Registered	2/1/2004	2.00%	1,430,000.00	1,430,000.00	0.00
Registered	2/1/2005	2.00%	1,160,000.00	1,160,000.00	0.00
Registered	2/1/2006	2.00%	1,180,000.00	1,180,000.00	0.00
Registered	2/1/2007	2.25%	1,215,000.00	1,215,000.00	0.00
Registered	2/1/2008	2.50%	1,235,000.00	1,235,000.00	0.00
Registered	2/1/2009	2.75%	1,270,000.00	1,270,000.00	0.00
Registered	2/1/2010	3.00%	1,305,000.00	1,305,000.00	0.00
Registered	2/1/2011	3.25%	1,350,000.00	1,350,000.00	0.00
Registered	2/1/2012	3.50%	1,395,000.00	1,395,000.00	0.00
Registered	2/1/2013	3.50%	1,445,000.00	1,445,000.00	0.00
Registered	2/1/2014	4.00%	1,505,000.00	1,505,000.00	0.00
Registered	Defeased 12/23/2014		9,300,000.00	9,300,000.00	0.00
Registered			0.00	0.00	0.00
Registered			0.00	0.00	0.00
Registered			0.00	0.00	0.00
Registered			0.00	0.00	0.00
Registered			0.00	0.00	0.00
TOTALS			23,790,000.00	23,790,000.00	0.00

Northern Kentucky Water Service District					Attachment 23.03
Bond Issue	\$10,455,000.00	11/18/2024			
Bond	Maturity	Interest	Principal	Amounts	Outstanding
Number	Date	Rate	Amount	Paid	
Registered	2/1/2005	2.000%	270,000.00	270,000.00	0.00
Registered	2/1/2006	2.000%	275,000.00	275,000.00	0.00
Registered	2/1/2007	2.125%	285,000.00	285,000.00	0.00
Registered	2/1/2008	2.375%	290,000.00	290,000.00	0.00
Registered	2/1/2009	2.625%	295,000.00	295,000.00	0.00
Registered	2/1/2010	3.000%	305,000.00	305,000.00	0.00
Registered	2/1/2011	3.000%	315,000.00	315,000.00	0.00
Registered	2/1/2012	3.250%	325,000.00	325,000.00	0.00
Registered	2/1/2013	3.375%	335,000.00	335,000.00	0.00
Registered	2/1/2014	3.500%	345,000.00	345,000.00	0.00
Registered	2/1/2015	4.000%	7,415,000.00	7,415,000.00	0.00
Registered	Defeased 12/23/2014		0.00	0.00	0.00
Registered			0.00	0.00	0.00
Registered			0.00	0.00	0.00
Registered			0.00	0.00	0.00
Registered			0.00	0.00	0.00
Registered			0.00	0.00	0.00
Registered			0.00	0.00	0.00
TOTALS			10,455,000.00	10,455,000.00	0.00

Northern Kentucky Water Service District					Attachment 23.04
Bond Issue	9/1/2006	\$29,000,000.00			
Bond	Maturity	Interest	Principal	Amounts	Outstanding
Number	Date	Rate	Amount	Paid	
Registered	2/1/2007	4.000%	300,000.00	300,000.00	0.00
Registered	2/1/2008	4.000%	720,000.00	720,000.00	0.00
Registered	2/1/2009	4.000%	750,000.00	750,000.00	0.00
Registered	2/1/2010	4.000%	775,000.00	775,000.00	0.00
Registered	2/1/2011	4.000%	805,000.00	805,000.00	0.00
Registered	2/1/2012	4.000%	835,000.00	835,000.00	0.00
Registered	2/1/2013	4.000%	870,000.00	870,000.00	0.00
Registered	2/1/2014	4.000%	900,000.00	900,000.00	0.00
Registered	2/1/2015	4.000%	940,000.00		940,000.00
Registered	2/1/2016	4.000%	980,000.00		980,000.00
Registered	2/1/2017	4.000%	1,020,000.00		1,020,000.00
Registered	2/1/2018	4.000%	970,000.00		970,000.00
Registered	2/1/2019	4.000%	1,010,000.00		1,010,000.00
Registered	2/1/2020	4.125%	1,320,000.00		1,320,000.00
Registered	2/1/2021	4.125%	1,205,000.00		1,205,000.00
Registered	2/1/2022	4.125%	1,255,000.00		1,255,000.00
Registered	2/1/2023	4.125%	1,420,000.00		1,420,000.00
Registered	2/1/2024	4.125%	1,375,000.00		1,375,000.00
Registered	2/1/2025	4.125%	1,440,000.00		1,440,000.00
Registered	2/1/2027	4.250%	3,075,000.00		3,075,000.00
Registered	2/1/2029	4.250%	3,360,000.00		3,360,000.00
Registered	2/1/2031	4.273%	3,675,000.00		3,675,000.00
TOTALS			29,000,000.00	5,955,000.00	23,045,000.00

Northern Kentucky Water Service District					Attachment 23.05
Bond Issue	01/06/09	\$29,290,000.00			
Bond Number	Maturity Date	Interest Rate	Principal Amount	Amounts Paid	Outstanding
Registered	2/1/2009	3.750%	1,000,000.00	1,000,000.00	0.00
Registered	2/1/2010	3.750%	645,000.00	645,000.00	0.00
Registered	2/1/2011	3.750%	670,000.00	670,000.00	0.00
Registered	2/1/2012	3.750%	695,000.00	695,000.00	0.00
Registered	2/1/2013	3.750%	720,000.00	720,000.00	0.00
Registered	2/1/2014	4.000%	750,000.00	750,000.00	0.00
Registered	2/1/2015	4.125%	780,000.00		780,000.00
Registered	2/1/2016	4.250%	815,000.00		815,000.00
Registered	2/1/2017	4.750%	850,000.00		850,000.00
Registered	2/1/2018	5.000%	895,000.00		895,000.00
Registered	2/1/2019	5.000%	940,000.00		940,000.00
Registered	2/1/2020	5.125%	990,000.00		990,000.00
Registered	2/1/2021	5.250%	1,040,000.00		1,040,000.00
Registered	2/1/2022	5.375%	1,100,000.00		1,100,000.00
Registered	2/1/2023	5.500%	1,160,000.00		1,160,000.00
Registered	2/1/2024	5.700%	1,225,000.00		1,225,000.00
Registered	2/1/2025	5.775%	1,300,000.00		1,300,000.00
Registered	2/1/2027	5.750%	1,375,000.00		1,375,000.00
Registered	2/1/2029	6.000%	1,460,000.00		1,460,000.00
Registered	2/1/2031	6.000%	1,550,000.00		1,550,000.00
Registered	2/1/2029	6.000%	1,645,000.00		1,645,000.00
Registered	2/1/2030	6.000%	1,745,000.00		1,745,000.00
Registered	2/1/2031	6.000%	1,855,000.00		1,855,000.00
Registered	2/1/2032	6.500%	1,975,000.00		1,975,000.00
Registered	2/1/2033	6.500%	2,110,000.00		2,110,000.00
TOTALS			29,290,000.00	4,480,000.00	24,810,000.00

Northern Kentucky Water Service District					Attachment 23.06
Bond Issue	05/31/11	\$30,830,000.00			
Bond Number	Maturity Date	Interest Rate	Principal Amount	Amounts Paid	Outstanding
Registered	2/1/2012	3.000%	825,000.00	825,000.00	0.00
Registered	2/1/2013	3.000%	850,000.00	850,000.00	0.00
Registered	2/1/2114	3.000%	875,000.00	875,000.00	0.00
Registered	2/1/2115	3.000%	900,000.00		900,000.00
Registered	2/1/2116	3.000%	930,000.00		930,000.00
Registered	2/1/2117	3.000%	960,000.00		960,000.00
Registered	2/1/2118	3.000%	985,000.00		985,000.00
Registered	2/1/2119	3.000%	1,015,000.00		1,015,000.00
Registered	2/1/2020	4.000%	1,055,000.00		1,055,000.00
Registered	2/1/2021	4.000%	1,095,000.00		1,095,000.00
Registered	2/1/2022	4.000%	1,140,000.00		1,140,000.00
Registered	2/1/2023	4.000%	1,185,000.00		1,185,000.00
Registered	2/1/2024	4.000%	1,235,000.00		1,235,000.00
Registered	2/1/2025	4.000%	1,285,000.00		1,285,000.00
Registered	2/1/2027	4.125%	1,340,000.00		1,340,000.00
Registered	2/1/2029	4.250%	1,395,000.00		1,395,000.00
Registered	2/1/2031	4.250%	1,460,000.00		1,460,000.00
Registered	2/1/2029	4.250%	1,520,000.00		1,520,000.00
Registered	2/1/2030	4.500%	1,590,000.00		1,590,000.00
Registered	2/1/2031	4.500%	1,660,000.00		1,660,000.00
Registered	2/1/2032	5.000%	3,580,000.00		3,580,000.00
Registered	2/1/2033	5.000%	3,950,000.00		3,950,000.00
TOTALS			30,830,000.00	2,550,000.00	28,280,000.00

Northern Kentucky Water Service District					Attachment 23.07
Bond Issue	06/21/12	\$54,840,000.00			
Bond	Maturity	Interest	Principal	Amounts	Outstanding
Number	Date	Rate	Amount	Paid	
Registered	2/1/2013	4.000%	1,725,000.00	1,725,000.00	0.00
Registered	2/1/2014	4.000%	1,800,000.00	1,800,000.00	0.00
Registered	2/1/2015	4.000%	1,875,000.00		1,875,000.00
Registered	2/1/2016	4.000%	1,960,000.00		1,960,000.00
Registered	2/1/2017	5.000%	2,530,000.00		2,530,000.00
Registered	2/1/2018	5.000%	3,475,000.00		3,475,000.00
Registered	2/1/2019	5.000%	3,650,000.00		3,650,000.00
Registered	2/1/2020	5.000%	4,150,000.00		4,150,000.00
Registered	2/1/2021	5.000%	4,365,000.00		4,365,000.00
Registered	2/1/2022	5.000%	4,590,000.00		4,590,000.00
Registered	2/1/2023	5.000%	4,720,000.00		4,720,000.00
Registered	2/1/2024	5.000%	4,970,000.00		4,970,000.00
Registered	2/1/2025	5.000%	5,220,000.00		5,220,000.00
Registered	2/1/2026	5.000%	5,495,000.00		5,495,000.00
Registered	2/1/2027	5.000%	4,315,000.00		4,315,000.00
TOTALS			54,840,000.00	3,525,000.00	51,315,000.00

Northern Kentucky Water Service District			2013A		Attachment 23.08
Bond Issue	01/27/13	\$26,400,000.00			
Bond	Maturity	Interest	Principal	Amounts Paid	Outstanding
Number	Date	Rate	Amount		
Registered	2/1/2014	2.000%	615,000.00	615,000.00	0.00
Registered	2/1/2015	2.000%	630,000.00		630,000.00
Registered	2/1/2016	3.000%	645,000.00		645,000.00
Registered	2/1/2017	3.000%	665,000.00		665,000.00
Registered	2/1/2018	4.000%	685,000.00		685,000.00
Registered	2/1/2019	5.000%	720,000.00		720,000.00
Registered	2/1/2020	5.000%	755,000.00		755,000.00
Registered	2/1/2021	5.000%	795,000.00		795,000.00
Registered	2/1/2022	5.000%	835,000.00		835,000.00
Registered	2/1/2023	5.000%	880,000.00		880,000.00
Registered	2/1/2024	5.000%	925,000.00		925,000.00
Registered	2/1/2025	5.000%	970,000.00		970,000.00
Registered	2/1/2026	5.000%	1,020,000.00		1,020,000.00
Registered	2/1/2027	4.000%	1,070,000.00		1,070,000.00
Registered	2/1/2028	4.000%	1,110,000.00		1,110,000.00
Registered	2/1/2029	4.000%	1,155,000.00		1,155,000.00
Registered	2/1/2030	4.000%	1,205,000.00		1,205,000.00
Registered	2/1/2031	4.125%	1,255,000.00		1,255,000.00
Registered	2/1/2032	4.500%	2,680,000.00		2,680,000.00
Registered	2/1/2033	4.250%	1,430,000.00		1,430,000.00
Registered	2/1/2034	4.125%	1,490,000.00		1,490,000.00
Registered	2/1/2035	4.125%	1,555,000.00		1,555,000.00
Registered	2/1/2036	4.250%	1,620,000.00		1,620,000.00
Registered	2/1/2037	4.250%	1,690,000.00		1,690,000.00
TOTALS			26,400,000.00	615,000.00	25,785,000.00

Northern Kentucky Water Service District			2013B		Attachment 23.09
Bond Issue	06/21/12	\$24,120,000.00			
Bond	Maturity	Interest	Principal	Amounts Paid	Outstanding
Number	Date	Rate	Amount	Paid	
Registered	2/1/2014	5.000%	2,000,000.00	2,000,000.00	0.00
Registered	2/1/2015	5.000%	1,920,000.00		1,920,000.00
Registered	2/1/2016	5.000%	2,020,000.00		2,020,000.00
Registered	2/1/2017	5.000%	1,645,000.00		1,645,000.00
Registered	2/1/2018	5.000%	1,170,000.00		1,170,000.00
Registered	2/1/2019	5.000%	1,230,000.00		1,230,000.00
Registered	2/1/2020	5.000%	1,295,000.00		1,295,000.00
Registered	2/1/2021	5.000%	1,355,000.00		1,355,000.00
Registered	2/1/2022	5.000%	1,430,000.00		1,430,000.00
Registered	2/1/2023	5.000%	1,500,000.00		1,500,000.00
Registered	2/1/2024	4.000%	1,570,000.00		1,570,000.00
Registered	2/1/2025	4.000%	1,635,000.00		1,635,000.00
Registered	2/1/2026	4.000%	1,700,000.00		1,700,000.00
Registered	2/1/2027	5.000%	1,780,000.00		1,780,000.00
Registered	2/1/2028	5.000%	1,870,000.00		1,870,000.00
TOTALS			24,120,000.00	2,000,000.00	22,120,000.00

Northern Kentucky Water Service District			2014B		Attachment 23.10
Bond Issue	12/23/14	\$15,805,000.00			
Bond Number	Maturity Date	Interest Rate	Principal Amount	Amounts Paid	Outstanding
Registered	2/1/2015	5.000%	2,000,000.00		2,000,000.00
Registered	2/1/2016	5.000%	1,850,000.00		1,850,000.00
Registered	2/1/2017	5.000%	1,940,000.00		1,940,000.00
Registered	2/1/2018	5.000%	1,880,000.00		1,880,000.00
Registered	2/1/2019	5.000%	1,980,000.00		1,980,000.00
Registered	2/1/2020	5.000%	1,505,000.00		1,505,000.00
Registered	2/1/2021	5.000%	440,000.00		440,000.00
Registered	2/1/2022	5.000%	465,000.00		465,000.00
Registered	2/1/2023	3.000%	485,000.00		485,000.00
Registered	2/1/2024	3.000%	495,000.00		495,000.00
Registered	2/1/2025	4.000%	515,000.00		515,000.00
Registered	2/1/2026	4.000%	540,000.00		540,000.00
Registered	2/1/2027	3.000%	550,000.00		550,000.00
Registered	2/1/2028	3.000%	570,000.00		570,000.00
Registered	2/1/2029	3.125%	590,000.00		590,000.00
TOTALS			15,805,000.00	0.00	15,805,000.00

Notes Payable (Acct. 232 & 234)

2014 a	Nominal Date of Issue b	Date of Maturity c	INTEREST Rate d	Amount of payment e	Principal Amount per Balance Sheet f
Account 232 - Note Payable					
Campbell Co. Fiscal Court			0.00%	\$ _____	\$ 100,000
			0.00%		
Total Account 232				\$ _____	\$ 100,000
Account 234 - Notes Payable To Associated Companies			N/A	\$ _____	\$ _____
Total Account 234				\$ _____	\$ _____

Accounts Payable to Associated Companies (Acct. 233)

Show Payable to Each Associated Company Separately	Amount
	\$ _____
N/A	
Total	\$ _____

TAXES ACCRUED (ACCOUNT 236)

ACCT. NO. (a)	DESCRIPTION (b)	TOTAL (c)
	Balance first of year.....	\$ -
408.1	Accruals Charged:	
408.11	Utility regulatory assessment fees.....	-
408.12	Property taxes.....	-
408.13	Payroll taxes.....	566,125
408.2	Other taxes and licenses.....	-
	Taxes other than income, other income and deductions	-
	Total taxes accrued.....	\$ 566,125
	 Taxes paid during year:	
408.1	Utility regulatory assessment fees.....	-
408.11	Property taxes.....	-
408.12	Payroll taxes.....	566,125
408.13	Other taxes and licenses.....	-
408.2	Taxes other than income, other income and deductions	-
	Total taxes paid.....	\$ 566,125
	 Balance end of year.....	\$ -

ACCRUED INTEREST (ACCOUNT 237)

DESC. DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR (c)	INTEREST PAID DURING YEAR (d)	BALANCE END OF YEAR (e)
Acct. No. 237.1 - Accured Interest on Long-term Debt				
2000 RUS Loan	16,256	96,283	96,600	15,939
Series 2003 C	182,160	386,186	568,346	-
Series 2004 A	139,991	328,504	468,495	-
Series 2006	415,702	964,685	979,685	400,702
Series 2009	600,693	1,414,162	1,426,662	588,193
Series 2011	505,962	1,189,650	1,200,587	495,025
Series 2012	1,083,083	2,533,400	2,563,400	1,053,083
Series 2013 A	465,678	1,106,351	1,111,476	460,553
Series 2013 B	337,445	1,036,360	933,408	440,397
Series 2014 B	-	63,918	-	63,918
Total Acct No. 237.1	\$ 3,746,970	\$ 9,119,499	\$ 9,348,659	\$ 3,517,810
Acct. No. 237.2 - Accured Interest on Other Liabilities:				
# 1-4 KIA	\$ 67,990	798,896	802,955	\$ 63,931
	-	-	-	-
	-	-	-	-
Total Acct No. 237.2	\$ 67,990	\$ 798,896	\$ 802,955	\$ 63,931
Total Acct No 237	\$ 3,814,960	\$ 9,918,395	\$ 10,151,614	\$ 3,581,741
Gross interest expense		9,918,395		
Less Surcharges		(652,994)		
Less Capitalized Interest		(285,882)		
Add Non-Debt Related Interest		528		
Interest Expense		<u>8,980,047</u>		

Miscellaneous Current & Accrued Liabilities (Account 242)

2014 Description (a)	Balance End of Year (b)
Accrued Payroll Taxes & Misc	\$ (11,097,880)
Accrued Payroll	261,839
Accrued Sales Taxes	109,274
Accrued Pension	141,078
Accrued Vacation/Sick	742,543
Subdistrict Surcharges Payable	658,437
Total Miscellaneous Current & Accrued Liabilities.....	\$ (9,184,709)

Regulatory Commission Expense (Account 667)

2014 DESCRIPTION OF CASE (DOCKET #) (a)	TOTAL INCURRED DURING YEAR (b)	AMOUNT TRANSFERRED TO ACCOUNT # 186.1 (c)	EXPENDED DURING YEAR	
			ACCT. (d)	AMOUNT (e)
Rate Case 2012-00072	\$ -	\$ 17,605	667-8000-080	\$ 17,605

WATER OPERATING REVENUE

Acct No. (a)	2014 Description (b)	Beginning Year No. Customer (c)	Year End Number Customers (d)	Amounts (e)
	Operating Revenues:			
460	Unmeter Water Revenue.....	-	-	\$ -
461	Meter Water Revenue:			
461.1	Sales to Residential Customers	74,316	74,883	\$ 30,212,926
461.2	Sales to Commercial Customers	4,152	4,015	\$ 7,188,701
461.3	Sales to Industrial Customers	112	112	\$ 3,756,997
461.4	Sales to Public Authorities	502	501	\$ 2,265,394
461.5	Sales to Multiple Family Dwellings	1,668	1,654	\$ 4,112,073
461.6	Sales through Bulk Loading Stations	-	-	\$ 81,604
	Total Metered Sales	80,750	81,165	\$ 47,617,695
462	Fire Protection Revenue:			
462.1	Public Fire Protection	-	-	\$ -
462.2	Private Fire Protection	-	-	\$ 52,747
	Total Fire Protection Revenue	-	-	\$ 52,747
464	Other Sales to Public Authorities	-	-	\$ -
465	Sales to	-	-	\$ -
466	Sales for Resale	3	6	\$ 1,437,713
467	Interdepartmental Sale	-	-	\$ -
	Total Sales of Water	80,753	81,171	\$ 49,108,155
	Other Water Revenues:			
469	Guaranteed Revenues			\$ -
470	Forfeited Discounts			\$ 859,283
471	Miscellaneous Service Revenues			\$ -
472	Rents from Water Property			\$ 557,728
473	Interdepartmental Rents			\$ -
474	Other Water Revenues			\$ 339,861
	Total Other Water Revenues			\$ 1,756,872
	Total Water Operating Revenues			\$ 50,865,027

WATER UTILITY EXPENSE ACCOUNTS

Acct No (a)	Account Name (b)	2014 Current Year (c)	WATER EXPENSE ACCOUNT MATRIX							
			.1 Source of Supply & Pumping Expense-Operation (d)	.2 Source of Supply & Pumping Expense-Maintenance. (e)	.3 Water Treatment Expense-Operation (f)	.4 Water Treatment Expense-Maintenance. (g)	.5 Trans & Distribution. Expense-Operation (h)	.6 Trans & Distribution. Expense-Maintenance. (i)	.7 Customer Accounts Expense (j)	.8 Administrative & General Expenses (k)
601	Salaries & Wages - Employees	\$7,895,952	\$0	\$0	\$1,332,192	\$769,677	\$953,364	\$2,259,867	\$1,339,518	\$1,241,334
603	Salaries & Wages - Officers	\$36,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$36,000
604	Employee Pensions & Benefits	\$4,080,951	\$0	\$0	\$665,373	\$171,226	\$927,296	\$1,109,230	\$677,871	\$529,955
610	Purchased Water	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
615	Purchased Power	\$2,724,696	\$861,238	\$0	\$478,880	\$0	\$1,257,318	\$0	\$0	\$127,260
616	Fuel for Power Production	\$109,931	\$0	\$0	\$105,021	\$0	\$4,910	\$0	\$0	\$0
618	Chemicals	\$2,170,435	\$0	\$0	\$2,170,435	\$0	\$0	\$0	\$0	\$0
620	Materials & Supplies	\$2,453,642	\$0	\$0	\$312,022	\$266,473	\$114,366	\$1,393,046	\$245,694	\$122,041
631	Contractual Services - Accounting	\$30,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$30,800
633	Contractual Services - Engineering	\$128,422	\$0	\$0	\$617	\$0	\$38,951	\$4,912	\$2,074	\$81,868
634	Contractual Services - Mgt. Fees	\$891	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$891
635	Contractual Services - Water Testing	\$3,159,593	\$2,591	\$0	\$319,527	\$243,748	\$70,017	\$1,142,965	\$399,361	\$981,384
636	Contractual Services - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
641	Rental of Bldg./Real Property	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
642	Rental of Equipment	\$23,898	\$0	\$0	\$0	\$0	\$0	\$22,398	\$0	\$1,500
650	Transportation Expenses	\$668,840	\$0	\$0	\$40,873	\$12,366	\$60,804	\$437,144	\$110,482	\$7,171
656	Insurance - Vehicles	\$50,598	\$0	\$0	\$8,384	\$0	\$28,112	\$0	\$11,796	\$2,306
657	Insurance - General Liability	\$496,737	\$0	\$0	\$169,455	\$0	\$210,299	\$0	\$64,299	\$52,684
658	Insurance - Workers Compensation	\$52,111	\$0	\$0	\$12,262	\$0	\$23,067	\$0	\$11,274	\$5,508
659	Insurance - Other	\$54,674	\$0	\$0	\$47,677	\$0	\$0	\$0	\$0	\$6,997
660	Advertising Expenses	\$14,861	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,861
666	Regulatory Commission Expense - Amortization of Rate Case Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
667	Regulatory Commission Expense - Other	\$108,778	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$108,778
668	Water Resource Conservation	\$417,320	\$0	\$0	\$0	\$0	\$0	\$0	\$417,320	\$0
670	Bad Debt Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
675	Miscellaneous Expenses	\$124,324	\$0	\$0	\$7,672	\$0	\$7,858	\$13,265	\$8,683	\$86,846
699	Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total Water Utility Expenses	\$24,803,454	\$863,829	\$0	\$5,670,390	\$1,463,490	\$3,696,362	\$6,382,827	\$3,288,372	\$3,438,184

Pumping and Purchased Water Statistics

2014 a	Water Purchased for Resale (Omit 000's) b	Water Pumped From Plants (Omit 000's) c	Total Water Pumped and Purchased (Omit 000's) d	Water Sold to Customers (Omit 000's) e
January		819,932.1	819,932.1	538,480.2
February		761,997.1	761,997.1	478,253.9
March		771,949.5	771,949.5	833,919.5
April		741,481.0	741,481.0	516,628.5
May		865,710.6	865,710.6	471,313.4
June		870,287.8	870,287.8	831,134.4
July		902,676.0	902,676.0	559,296.1
August		909,653.5	909,653.5	525,934.6
September		808,704.6	808,704.6	1,028,404.2
October		768,371.5	768,371.5	624,993.1
November		701,496.4	701,496.4	516,330.3
December		711,033.6	711,033.6	890,119.8
Total for year		9,633,293.8	9,633,293.8	7,814,807.8
Maximum gallons pumped by all methods in any one day: (Omit 000's)				34,819.0
6/13/2014				
Minimum gallons pumped by all methods in any one day (Omit 000's):				19,482.0
12/25/2014				
If water is purchased for resale, indicate the following:				
Vendor: _____				
Point of delivery: _____				
If water is sold to other water utilities for redistribution, list names of such utilities below:				
			Maximum Daily	Maximum Monthly
Pendleton County Water District	000's		297	8,322
City of Walton	000's		602	18,649
Bullock Pen Water District	000's		564	17,468

Sales for Resale (466)

2014

Line	Company	Gallons(000's)	Avg. Rate (Cents)	Amount
1	Bullock Pen Water District	179,519.3	3.26/1,000gals	\$588,014.59
2	City of Walton	173,791.1	3.26/1,000gals	\$567,699.68
3	Pendleton County Water Dist.	85,679.6	3.26/1,000gals	\$281,998.77
4				
5				
6				
7				
8				
Total		438,990.0		\$1,437,713.04

WATER STATISTICS

Line	Item	Gallons (000's)
1	WATER PRODUCED, PURCHASED, & DISTRIBUTED	
2	Water Produced	9,633,293.8
3	Water Purchased	-
4	TOTAL PRODUCED AND PURCHASED	9,633,293.8
5		
6	WATER SALES:	
7	Residential	5,075,328.9
8	Commercial	1,381,266.5
9	Industrial	892,240.6
10	Irrigation	-
11	Resale	438,990.0
12	Other Sales	26,982
13	TOTAL WATER SALES	7,814,807.8
14		
15	OTHER WATER USED (estimate portions not metered)	
16	Utility/water treatment plant	180,077.5
17	Wastewater plant	-
18	System flushing	192,998.0
19	Fire Department	8,269.6
20	Other (construction, flushing, disinfection, etc.)	69,176.1
21	TOTAL OTHER WATER USED	450,521.3
22		
23	Water Loss:	
24	Tank Overflows	-
25	Line Breaks	92,477
26	Line Leaks	-
27	Other	1,275,487
28	Total Line Loss	1,367,965
29		
30	Note: Line 13 + Line 21 + Line 28 Must Equal Line 4	9,633,293.8
31		
32	UNACCOUNTED-FOR WATER LOSS PERCENTAGE	1,367,964.69
33	Line 28 divided by Line 4	14.20%

PLANT STATISTICS

Give the following information:

- 1 Number of fire hydrants, by size.
- 2 Number of private fire hydrants, by size.
- 3 Whether water supply is river, impounded streams, well, springs, artificial lake or collector type well.
- 4 Whether supply is by gravity, pumping, or a combination .
- 5 Type, capacity, and elevation of resevoirs at overflow and ground level.
- 6 Miles of main by size and kind.
- 7 Types of filters: gravity or pressure, number of units, and total rated capacity in gallons per minute.
- 8 Type of chlorinators, number of units and capacity in pounds per 24 hours.
- 9 Station equipment. List each pump separately, giving type and capacity and H.P. of driving unit and character of driving unit (steam, electric, or internal combustion). State whether pump is high or low duty.
- 10 Quantity of fuel used: coal in pounds, gas in cu. ft., oil in gallons, and electric in KWH .
- 11 Give a description and total cost of any sizable additions or retirements to plant in service outside the normal system growth for the period covered by this report.
- 12 Capacity of clear well.
- 13 Peak month, in gallons of water sold.
- 14 Peak day, in gallons of water sold.

1) Kenton County 7,599; Campbell County 3,579, Boone County 154.

2) 89

3) Rivers: Ohio River and the Liking River.

4) Plants are pumped; Distribution is combination of pumped and gravity.

5) See attached 33A.

6) See attached 33B.

7) Fort Thomas Treatment Plant

12 - Gravity, each 560 sq. ft. - Rated at 5 gpm/ft²

Taylor Mill Treatment Plant

8 - Gravity, each 270 sq. ft. - Rated at 5 gpm/ft²

Memorial Parkway Treatment Plant

6 - Gravity, each 612 sq. ft.

Actiflo 24gpm/ft²

9) See attached 33D

11) None

PLANT STATISTICS Cont.

12) Fort Thomas Treatment Plant

1 - 3 million gallons

1 - 3 1/2 million gallons

Taylor Mill Treatment Plant

1 - 1 million gallons

Memorial Parkway Treatment Plant

1 - 3 million gallons

13) August 2014 - 909,653,546

14) June 23, 2014 - 34,819,000

Water Storage Facilities											Attachment	33A
Northern Kentucky Water District												
Updated: 3/20/2012												
Storage Location	Address	City Location	Type Of Storage	Year In Service	Structure Height (Feet)	Base Elevation (Feet)	Top Elevation (Feet)	Overflow Elevation (Feet)	Normal Elevation (Feet)	Normal Elevation (Feet)	Diameter (Feet)	Capacity (Gallons)
Aqua Drive	100 Aqua Drive	Cold Spring	Hydropillar	1990	184	847		1017				2,000,000
Barrington Road	2 Barrington Road	Ft. Wright	Hydropillar	1969	141	916.5	1057.5	1046.7	1045.0	1040.0	74	1,000,000
Bromley	1674 Highwater Road	Bromley	Ground Storage	1966	103	670.0	773.0	764.0	763.0	750.0	75	3,000,000
Dayton Avenue	2816 Dayton St.	Dayton	Ground Storage	1930	50			829.0			41	500,000
Devon	US 25	Florence	Hydropillar	1991	156	939.5		1082.0		1042.0	100	2,000,000
Dudley Pike	796 Dudley Pike	Edgewood	Ground Storage	1964	59	831.0	889.5	876.0	874.0	866.0	140	5,000,000
Dudley Pike	796 Dudley Pike	Edgewood	Ground Storage	1990	59	831.0	889.5	876.0	874.0	866.0	140	5,000,000
Ft. Thomas Plant	700 Alexandria Pike	Ft. Thomas	Clearwell	1936	31	734.0	765.3	764.5	762.0	760.0		3,000,000
Ft. Thomas Plant	700 Alexandria Pike	Ft. Thomas	Clearwell	1990	35	730.0	778.5	764.5	763.5	757.5	130	3,500,000
Harrison Ave.	2361 Harrison Ave.	Bellevue	Ground Storage	1930	60			829.0			43	600,000
Ida Spence	Tower Place	Covington	Elevated Tank	1952	175	840.0	1015.0	1005.0	1003.0	1000.0	57	500,000
Independence	5685 Madison Pike	Independence	Hydropillar	1981	137	943.5	1080.0	1080.0		1039.5	74	1,000,000
Industrial Park	Industrial Rd. & US 25	Florence	Hydropillar	1981	146	945.5	1091.5	1083.5	1081.0	1062.0	50	500,000
John's Hill Road	Knollwood Dr.	Highland Hts.	Elevated Tank	1959	113	904.0		1017.0			50	500,000
Kenton Lands Rd.	25 Kenton Lands Road	Erlanger	Elevated Tank	1953	158	896.0	1054.0	1045.0	1043.0	1033.0	50	500,000
Lumley Tank	R47 Lumley Ave.	Fort Thomas	Elevated Tank	1937	187	829.0		1017.0			40	275,000
Main St. Tank	Main St. & US 27	Alexandria	Elevated Tank	1962	152	863.0		1017.0			44	300,000
Memorial Pkwy. Plant	2055 Memorial Pkwy.	Fort Thomas	Clearwell					741.0				3,000,000
Old St. 4 Tank	Old St. Road #4	Claryville	Elevated Tank	1976	143	987.0		1017.0			80	1,000,000
Rossford Tank	Marion Dr.	Fort Thomas	Elevated Tank	1962	191	987.0		1017.0			44	300,000
South Newport Tank	Kentucky Drive	Newport	Elevated Tank	1972	155	810.0		965.0			68	1,000,000
Taylor Mill Plant	608 Grand Ave.	Taylor Mill	Clearwell		15	509.5	524.5	522.0	520.0	518.0		1,000,000
Taylor Mill Standpipe	5907 Taylor Mill Rd.	Taylor Mill	Standpipe		143	870.0		1010.0	130.0	110.0		329,000
Claryville Tank	Old St. Road #4	Alexandria	Elevated Tank	2008	152	867.0		1017.0			66	750,000
											Total storage owned by NKWSD: 36,554,000	

Pipe Inventory

Length and Diameter by Material

Pipe Material	Diameter, inches	Length, feet	Length, Miles
Asbestos Cement(Transite)	2.00	2,543.29	0.48
Asbestos Cement(Transite)	3.00	5,116.62	0.97
Asbestos Cement(Transite)	4.00	45,436.65	8.61
Asbestos Cement(Transite)	6.00	99,781.67	18.90
Asbestos Cement(Transite)	8.00	6,547.33	1.24
Cast Iron	0.75	933.70	0.18
Cast Iron	1.00	224.63	0.04
Cast Iron	1.50	28.92	0.01
Cast Iron	2.00	21,108.01	4.00
Cast Iron	3.00	1,962.05	0.37
Cast Iron	4.00	255,478.33	48.39
Cast Iron	6.00	1,093,196.51	207.04
Cast Iron	8.00	240,119.86	45.48
Cast Iron	10.00	70,627.32	13.38
Cast Iron	12.00	188,265.40	35.66
Cast Iron	16.00	50,039.65	9.48
Cast Iron	18.00	107.61	0.02
Cast Iron	20.00	53,035.93	10.04
Cast Iron	24.00	36,303.86	6.88
Cast Iron	30.00	13,975.14	2.65
Cast Iron	36.00	89.29	0.02
Concrete	8.00	20.00	0.00
Concrete	18.00	377.78	0.07
Concrete	20.00	27,614.56	5.23
Concrete	24.00	5,595.24	1.06
Concrete	30.00	176.97	0.03
Concrete	36.00	37,559.44	7.11
Copper	0.75	373.65	0.07
Copper	1.00	4,112.21	0.78
Copper	1.50	3,040.90	0.58
Copper	2.00	13,747.64	2.60
Ductile Iron	0.75	454.84	0.09
Ductile Iron	2.00	7,299.98	1.38
Ductile Iron	3.00	5,550.49	1.05
Ductile Iron	4.00	57,786.05	10.94
Ductile Iron	6.00	781,127.45	147.94
Ductile Iron	8.00	1,188,397.67	225.08
Ductile Iron	10.00	47,648.34	9.02
Ductile Iron	12.00	623,215.20	118.03
Ductile Iron	14.00	224.46	0.04
Ductile Iron	16.00	247,508.05	46.88
Ductile Iron	18.00	718.58	0.14
Ductile Iron	20.00	58,544.08	11.09
Ductile Iron	24.00	140,730.44	26.65
Ductile Iron	30.00	30,787.32	5.83
Ductile Iron	36.00	23,811.65	4.51
Ductile Iron	42.00	18,960.80	3.59
Ductile Iron	60.00	102.76	0.02
Galvanized	1.00	94.86	0.02
Galvanized	1.50	269.42	0.05

Pipe Inventory
Length and Diameter by Material

Pipe Material	Diameter, inches	Length, feet	Length, Miles
Lead	0.75	377.67	0.07
MS	1.00	16.63	0.00
Polyethylene	2.00	24,062.75	4.56
PVC	1.00	34.20	0.01
PVC	1.50	1,920.41	0.36
PVC	2.00	60,182.31	11.40
PVC	3.00	66,976.95	12.69
PVC	4.00	27,046.01	5.12
PVC	6.00	190,270.31	36.04
PVC	8.00	878,703.44	166.42
PVC	10.00	132.24	0.03
PVC	12.00	42,164.41	7.99
PVC	16.00	2,905.34	0.55
Steel	0.75	248.61	0.05
Steel	1.00	469.24	0.09
Steel	1.50	332.35	0.06
Steel	2.00	122.13	0.02
Steel	24.00	84.58	0.02
Steel	42.00	7,618.74	1.44
Total:		6,814,440.93	1290.61

Northern Kentucky Water District
 Chlorinators and Sodium Hypochlorite Feeders In System & Location
 Updated 3/20/2012

Attachment 33 C

Location	# of Units	Form of Chlorine	Type	Capacity (ea.)
Bromley Pump Station	1	Sodium Hypochlorite	Jesco Pump	1.3 GPH
West Covington Pump Station	1	Sodium Hypochlorite	Jesco Pump	2.8 GPH
Bristow Road Pump Station	2	Sodium Hypochlorite	Jesco Pump	5 GPH
Dudley Pump Station	2	Sodium Hypochlorite	Jesco Pump	15 GPH
Fort Thomas Treatment Plant	8 Feed 2 Transfer	Sodium Hypochlorite	Watson Marlow	288 GPH 1,590 GPH
Taylor Mill Treatment Plant	5 Feed 1 Transfer	Sodium Hypochlorite	Watson Marlow	55 GPH 40,500 GPH
Memorial Pky Treatment Plant	2 Feed 2 Feed 2 Transfer	Sodium Hypochlorite	Watson Marlow	29 GPH 100 GPH 2,760 GPH

PUMP STATION LOCATION	CITY LOCATED	NO. OF UNITS	PUMP TYPE	YEAR INSTALLED	HORSE POWER	VOLTS REQUIRED	PUMP CONTROL	RATING PER PUMP (GPM)	TDH (FEET)	SERVICE TYPE
Ohio River Raw Water Pumping Station #1 <i>(Feeds FFTP)</i>	Brent	1	VT	2005	1250	4160	AUTO	9,455	430	HIGH
		2	VT	2005	1250	4160	AUTO	7,000	430	HIGH
		3	VT	2009	1250	4160	AUTO	9,200	430	HIGH
		4	VT	2007	1250	4160	AUTO	9,200	430	HIGH
		5	VT	2009	1250	4160	AUTO	8,400	430	HIGH
		6	VT	2005	1250	4160	AUTO	9,200	430	HIGH
Latonia Ave. and 35th St.	Covington (Const. 1953)	1	HC	2008	75	460	AUTO	900	250	HIGH
Bromley	Bromley	2	HC	2014	75	460	AUTO	900	250	HIGH
		1	VT	2010	75	460	AUTO	650	300	HIGH
		2	VT	2001	75	460	AUTO	700	315	HIGH
Licking River Raw Water Pumping Station Variable Speed	Taylor Mill	3	VT	2013	75	460	AUTO	700	340	HIGH
		1	VT	1990	350	460	AUTO	6850	120	LOW
		2	VT	2012	250	460	AUTO	6250	126	LOW
		3	VT	2010	150	460	AUTO	4900	94	LOW
Taylor Mill Treatment Plant	Taylor Mill	1	VT	1997	600	2300	AUTO	6945	250	HIGH
		2	VT	1998	450	2300	AUTO	8500	145	HIGH
		3	VT	1998	700	2300	AUTO	5600	385	HIGH
		4	VT	2008	1250	2300	AUTO	7700	392	HIGH
		5	VT	1999	1250	2300	AUTO	6945	365	HIGH
		6	VT	1998	600	2300	AUTO	6945	250	HIGH
Dudley Pike 1040 System	Edgewood	1	VT	2009	250	440	AUTO	2500	277	HIGH
		2	VT	2009	250	440	AUTO	2500	277	HIGH
		3	VT	2000	250	440	AUTO	2825	270	HIGH
		4	VT	2003	250	440	AUTO	2222	375	HIGH
Dudley Pike 1080 System	Edgewood	5	VT	2007	600	460	AUTO	6000	282	HIGH
		6	VT	2006	600	460	AUTO	6000	282	HIGH
		7	VT	2008	600	460	AUTO	6000	282	HIGH
		8	VT	2006	600	460	AUTO	5000	282	HIGH
Richardson Rd.	Independence	1	VT	2011	350	460	AUTO	2700	324	HIGH
		2	VT	2006	400	460	AUTO	2500	515	HIGH
		3	VT	1998	400	460	AUTO	2100	515	HIGH
Hands Pike	Covington	1	VT	1983	75	460	AUTO	500	426	HIGH
		2	VT	2009	75	460	AUTO	500	426	HIGH
West Covington	Covington	1	VC	1996	40	460	AUTO	2000	60	LOW
		2	VC	1996	40	460	AUTO	2000	60	LOW
(Peerless Pumps)	Independence	1	VT	2002	75	460	AUTO	2900	65	LOW
		2	VT	2002	75	460	AUTO	2900	65	LOW
		3	VT	2002	75	460	AUTO	2900	65	LOW
Waterworks Rd Pump Stn. Variable Speed	Fort Thomas	1	VT	2000	500	480	AUTO	4200	372	HIGH
		2	VT	2000	500	480	AUTO	4200	372	HIGH
		3	VT	2000	500	480	AUTO	4200	372	HIGH
US 27 10 MGD	670 Alex. Pk. Fort Thomas	1	VT	1992	350	460	AUTO	3550	300	HIGH
		2	VT	1992	350	460	AUTO	3550	300	HIGH
		3	VT	1992	350	460	AUTO	3550	300	HIGH
		4	VT	2006	350	460	AUTO	3550	308	HIGH
		5	VT	2006	350	460	AUTO	3550	308	HIGH
		6	VT	2006	350	460	AUTO	3550	308	HIGH
Ripple Creek	Cold Spring	1	VC	1991	75	460	AUTO	2050	100	LOW
		2	VC	2009	75	460	AUTO	2050	100	LOW
		3	VC	2008	75	460	AUTO	2500	90	LOW
Ohio River Raw Water Pumping Station #2 <i>(Feeds MPTP)</i>	Fort Thomas	1	VT	1985	800	2400	AUTO	6000	400	HIGH
		2	VT	2007	800	2400	AUTO	6000	400	HIGH
		3	VT	2013	600	2400	AUTO	5500	380	HIGH
Memorial Parkway Treatment Plant Raw Water Pumps	Fort Thomas	1	VC	2008	75	460	AUTO	3472	54	LOW
		2	VC	2008	200	460	AUTO	6944	86	LOW
		3	VC	2008	200	460	AUTO	6944	86	LOW
Carothers Rd. Pump Stn.	Newport	1	VT	1996	150	440	AUTO	1800	263	HIGH
		2	VT	1996	150	440	AUTO	1800	263	HIGH

OATH

Commonwealth of Kentucky

County of Kenton

I, Jack Bragg, Jr., having appeared before the undersigned officer duly authorized to administer oaths and being duly sworn, state under oath that I am Vice-President – Finance and Support Services of Northern Kentucky Water District; that I have supervision over the books of account and other financial records of the Respondent and have control over the manner in which they are kept; that such books and records have, during the period covered by the foregoing report, been maintained in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky; that I have carefully examined the foregoing report to the best of my knowledge and belief the information contained in this report is, so far as it relates to matters of accounts, in accordance with the said books of account; that all other statements of fact contained in the foregoing report are true; and that the foregoing report is a correct and complete statement of the business and affairs of the Respondent in every respect and manner during the period of time from and including January 1, 2014, to and including December 31, 2014.

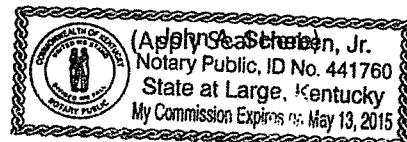


Signature of Officer

Subscribed and sworn to before me, a Notary at Large, in and for the State and County
named in the above this 30th day of March, 2015

My Commission Expires May 13, 2015

(Signature of officer authorized to administer oath)



Checklist for the Annual *Report for C Ware Companies*
To be completed and returned with the annual report

Page 1 of 2

Page No.	Account No.	Page No.	Yes	No	If no, explain why
4 to 6 The identification pages have been completed.					
7	101-106	agrees with 13 Total 101-106	X		
7	108-110	agrees with 15 Total 301-348 Cols c & h	X		
7	114-115	agrees with 16 Net Balance 114-115	X		
7	123	agrees with 17 Total 123	X		
7	124-125	agrees with 17 Total 124 & Total 125	X		
7	126	agrees with 17 Total 126	X		
7	127	agrees with 17 Total 127	X		
7	141-144	agrees with 18 Net Balance 141-144	X		
7	151-153	agrees with 19 Total 151-153	X		
7	162	agrees with 19 Total 162	X		
8	181	agrees with 20 Total 181	X		
8	182	agrees with 21 Total 182	X		
8	186	agrees with 20 Total 186	X		
9	214	agrees with 12 Total 214	X		
9	215.1	agrees with 12 Total 215.1	X		
9	215.2	agrees with 12 Total 215.2	X		
9	221	agrees with 23 Total Col 4	X		
9	221	agrees with 23 Total Col 12	X		
9	224	agrees with 22 Total Col f	X		
9	232	agrees with 24 Total 232	X		
9	223	agrees with 24 Total 233	X		
9	234	agrees with 24 Total 234	X		
9	236	agrees with 25 Beginning & Ending Balance 236	X		
9	237	agrees with 25 Total 237 Cols b & e	X		
9	242	agrees with 26 Total 242	X		
9	251	agrees with 20 Total 251	X		
9	252	agrees with 21 Beginning & Ending Balance 252	X		

Checklist for the Annual *Report for C Ware Companies*
To be completed and returned with the annual report

Page 2 of 2

Page No.	Account No.	Page No.	Yes	No	If no, explain why
10	400	agrees with 27 Total Water Operating Revenue Col e	X		
10	401	agrees with 28 Total 601-675, Col c	X		
10	408.1&408.2	agrees with 25 Total Taxes Accrued 408-10-408.20	X		
11	427	agrees with 25 Total Interest Accrued Col c	X		
11	Net Income Before Contribution agrees with	12 Balance Trans Inc Col c	X		
13	101	agrees with 14 Total Water Plant Col f	X		
14	The analysis of water utility plant accounts cols c through k has been Completed		X		
15	The analysis of accumulated depreciation & amortization by primary accounts has been completed		X		
20	186.1	agrees with 26 Total 186.1 Col c	X		
22	Schedule of Long-Term Debt	has been completed	X		
23	Schedule of Bond Maturities	has been completed	X		
27	Taxes collected (example: school tax, sales tax, franchise tax)	have been			
27	The analysis of water operating revenue Cols c,d, and e	has been completed	X		
28	The analysis of water utilitiy expense Cols c through k	has been complete	X		
29	Schedule of Pumping and Purchased Water Statistics	has been completed	X		
29	Total Col (d)	agrees with 30 Line 4, Total Production & Purchased	X		
29	Total Col (e)	agrees with 30 Line 13, Total Water Sales	X		
30	466 Total Gals	agrees with 30 Line 11, Sales for Resale (466)	X		
	Oath page	has been completed	X		

NORTHERN KENTUCKY WATER DISTRICT
ERLANGER, KENTUCKY

COST OF SERVICE ALLOCATION STUDY

AS OF DECEMBER 31, 2014

AND

PROPOSED CUSTOMER RATES

GANNETT FLEMING VALUATION AND RATE CONSULTANTS, LLC

Valley Forge, Pennsylvania



June __, 2015

Northern Kentucky Water District
2835 Crescent Springs Road
Erlanger, KY 41018

Ladies and Gentlemen:

Pursuant to your request, we have conducted a cost of service allocation study based on pro forma revenue requirements estimated for the test year ended December 31, 2014, and have prepared proposed rate schedules designed to produce the pro forma revenue requirements.

The attached report presents the results of the study, as well as supporting schedules which set forth the detailed cost allocation calculations. Schedule A on page 6 presents a comparison of the cost of service by customer classification with the pro forma revenues produced by each classification under present and proposed rates.

Respectfully submitted,

GANNETT FLEMING VALUATION
AND RATE CONSULTANTS, LLC

CONSTANCE E. HEPPENSTALL
Project Manager, Rate Studies

PAUL R. HERBERT
President

CEH/PRH:krm

060067.000

Gannett Fleming Valuation and Rate Consultants, LLC

P.O. Box 80794 • Valley Forge, PA 19484-0794 | 1010 Adams Avenue • Audubon, PA 19403-2402
t: 610.650.8101 • f: 610.650.8190
www.gfvrcc.com

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PART I. INTRODUCTION

NORTHERN KENTUCKY WATER DISTRICT

COST OF SERVICE ALLOCATION STUDY
AS OF DECEMBER 31, 2014
AND PROPOSED CUSTOMER RATES

PART I. INTRODUCTION

PLAN OF REPORT

The report sets forth the results of the cost of service allocation study as of December 31, 2014, prepared for the Northern Kentucky Water District (Company). Part I, Introduction, contains statements with respect to the basis of the study, the procedures employed, and a summary of the results of the study. Part II, Cost of Service by Customer Classification, presents detailed schedules of the allocation of costs to customer classifications, as well as the bases for the allocations. Part III, Proposed Customer Rates, sets forth the proposed rate structure.

BASIS OF THE STUDY

The purpose of the study was to allocate costs to several customer classifications based on considerations of quantity of water consumed, variability of rate of flow, and costs associated with metering, billing and customer accounting. The allocation study was based on recognized procedures for allocating the several categories of costs to customer classifications in proportion to each classification's use of the facilities, commodities and services which entail the total cost of providing water service.

ALLOCATION PROCEDURES

The allocation study was based on the Base-Extra Capacity Method for allocating costs to customer classifications. The method is described in the 2012 and prior editions of the Water Rates Manual, published by the American Water Works Association. The

four basic categories of cost responsibility are base, extra capacity, customer and fire protection costs. The following discussions present a brief description of these costs and the manner in which they were allocated.

Base Costs are costs that tend to vary with the quantity of water used, plus costs associated with supplying, treating, pumping and distributing water to customers under average load conditions, without the elements necessary to meet peak demands. Base costs were allocated to customer classifications on the basis of average daily usage.

Extra Capacity Costs are costs associated with meeting usage requirements in excess of the average. They include operating and capital costs for additional plant and system capacity beyond that required for average use. The extra capacity costs in this study are subdivided into costs necessary to meet maximum day extra demand and costs to meet maximum hour extra demand. The extra capacity costs were allocated to customer classifications on the bases of each classification's maximum day and hour usage in excess of average usage. (Extra capacity costs related to fire protection are allocated directly to the fire protection classifications.)

Customer Costs are costs associated with serving customers regardless of their usage or demand characteristics. Customer costs include the operating and capital costs related to meters and services, meter reading costs, and billing and collecting costs. The customer costs were allocated on the bases of the relative cost of meters and services, the number of meter readings and the number of bills.

Fire Protection Costs are costs associated with providing the facilities to meet the potential peak demand of fire protection service. Operating and capital costs for hydrants were also assigned directly to Fire Protection.

RESULTS OF STUDY

The data summarized in Schedule A, "Comparison of Cost of Service with Revenues Under Present and Proposed Rates - Step 2 for the Test Year Ended December 31, 2014," constitute the principal results of the allocation study.

The cost of service by customer classification, shown in column 2 of Schedule A, is developed in Schedule B, "Cost of Service for the Twelve Months Ended December 31, 2014, Allocated to Customer Classifications". The allocation of the total cost of service to the several customer classifications was performed by applying the allocation factors referenced in column 3 to the cost of service by account in column 4. The bases of the allocation factors are presented in Schedule C. Schedule D sets forth the experienced average day and maximum day system sendout and maximum day ratios from 1998 to 2014.

DESIGN OF PROPOSED RATES

The results of the cost of service allocation study were discussed with Company management in order that it be afforded the opportunity of performing its role in the oversight of designing rates that are consistent with the cost of providing service to each customer class. Using class cost of service as the guideline, the proposed rate design moves each class to its relative cost of service.

The proposed rate structure, as presented in Part III. Proposed Customer Rates, Schedule F, Comparative Schedule of Present and Proposed Rates - Step 2 consists of service charges and volumetric rates. The revenues resulting from the proposed rate structure are shown in columns 6 and 7 of Schedule A, and the increase and percentage increase in columns 8 and 9.

NORTHERN KENTUCKY WATER DISTRICT

COMPARISON OF COST OF SERVICE WITH REVENUES UNDER PRESENT AND PROPOSED RATES - STEP 2
FOR THE TEST YEAR ENDED DECEMBER 31, 2014

Customer Classification (1)	Cost of Service		Revenues, Present Rates		Revenues, Step 2 Rates		Step 2 Increase	
	Amount (Schedule B) (2)	Percent (3)	Amount (4)	Percent (5)	Amount (6)	Percent (7)	Amount (8)	Percent Increase (9)
Residential	\$ 34,310,506	61.8%	\$ 31,512,314	62.1%	\$ 34,434,937	62.0%	\$ 2,922,623	9.3%
Commercial/Multi-Family	12,927,535	23.3%	11,696,687	23.1%	12,905,072	23.2%	1,208,385	10.3%
Industrial	4,123,897	7.4%	3,677,160	7.3%	4,006,695	7.2%	329,535	9.0%
Public Authority	2,599,344	4.7%	2,395,947	4.7%	2,636,894	4.8%	240,947	10.1%
Wholesale	<u>1,554,862</u>	<u>2.8%</u>	<u>1,397,555</u>	<u>2.8%</u>	<u>1,529,649</u>	<u>2.8%</u>	<u>132,094</u>	<u>9.5%</u>
Total Sales	55,516,144	<u>100.0%</u>	50,679,663	<u>100.0%</u>	55,513,248	<u>100.0%</u>	4,833,585	9.5%
Other Revenues	<u>3,403,711</u>		<u>3,397,264</u>		<u>3,403,711</u>		<u>6,447</u>	0.2%
Total	<u>\$ 58,919,855</u>		<u>\$ 54,076,927</u>		<u>\$ 58,916,959</u>		<u>\$ 4,840,032</u>	9.0%

PART II. COST OF SERVICE BY CUSTOMER CLASSIFICATION

NORTHERN KENTUCKY WATER DISTRICT

COST OF SERVICE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014, ALLOCATED TO CUSTOMER CLASSIFICATIONS

Account No.	Account (1)	Factor Ref. (2)	Cost of Service (3)	Residential (4)	Commercial (5)	Industrial (6)	Public Authorities (7)	Wholesale Customers (8)	Fire Protection (9)
OPERATION AND MAINTENANCE EXPENSES									
Source of Supply									
Operations									
615.1	Purchased Power	1	861,238	426,657	236,927	93,014	53,914	45,560	5,167
620.1	General Expense	2	0	-	-	-	-	-	-
635.1	Contractual Service	2	2,591	1,345	690	264	153	129	10
	Total Operations		863,829	428,002	237,617	93,277	54,066	45,689	5,177
Maintenance									
620.2	Materials and Supplies	2	0	-	-	-	-	-	-
635.2	Contractual Service	2	0	-	-	-	-	-	-
	Total Maintenance		0	0	0	0	0	0	0
	Total Source of Supply		863,829	428,002	237,617	93,277	54,066	45,689	5,177
Water Treatment									
Operations									
601.3	Labor	2	870,165	451,702	231,812	88,583	51,340	43,421	3,307
601.3	Labor - Lab	2	462,027	239,838	123,084	47,034	27,260	23,055	1,756
615.3	Purchased Power	1	478,880	237,237	131,740	51,719	29,978	25,333	2,873
616.3	Gas	1	105,021	52,027	28,891	11,342	6,574	5,556	630
618.3	Chemicals	1	2,170,435	1,075,234	597,087	234,407	135,869	114,816	13,023
620.3	Materials and Supplies	2	312,022	161,971	83,123	31,764	18,409	15,570	1,186
631.3	Contractual Services - Engineering	2	0	-	-	-	-	-	-
633.3	Contractual Services	2	617	320	164	63	36	31	2
635.3	Contractual Services - Sludge	1	77,606	38,446	21,350	8,381	4,858	4,105	466
635.3	Contractual Services - Laboratory	2	74,681	38,767	19,895	7,603	4,406	3,727	284
635.3	Contractual Services - Other	2	167,240	86,814	44,553	17,025	9,867	8,345	636
650.3	Transportation Expense	2	40,873	21,217	10,889	4,161	2,412	2,040	155
	Total Operations		4,759,567	2,403,574	1,292,587	502,082	291,009	245,998	24,317
Maintenance									
601.4	Labor	2	769,677	399,539	205,042	78,353	45,411	38,407	2,925
620.4	Materials and Supplies	2	266,473	138,326	70,989	27,127	15,722	13,297	1,013
635.4	Contractual Services - Other	2	243,748	126,529	64,934	24,814	14,381	12,163	926
650.4	Transportation Expense	2	12,366	6,419	3,294	1,259	730	617	47
	Total Maintenance		1,292,264	670,814	344,259	131,552	76,244	64,484	4,911
	Total Water Treatment		6,051,831	3,074,388	1,636,846	633,634	367,253	310,482	29,227
Transmission and Distribution									
Operations									
601.5	Labor	6	953,364	434,353	208,215	69,977	40,518	10,296	190,006
615.5	Purchased Power	1	1,257,318	622,875	345,888	135,790	78,708	66,512	7,544
616.5	Gas	6	4,910	2,237	1,072	360	209	53	978
620.5	Materials and Supplies	6	114,366	52,105	24,978	8,394	4,861	1,235	22,793

NORTHERN KENTUCKY WATER DISTRICT

COST OF SERVICE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014, ALLOCATED TO CUSTOMER CLASSIFICATIONS

Account No.	Account	Factor Ref.	Cost of Service	Residential	Commercial	Industrial	Public Authorities	Wholesale Customers	Fire Protection
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
631.5	Contractual Services - Engineering	6	23,413	10,667	5,113	1,718	995	253	4,666
633.5	Contractual Services	6	15,538	7,079	3,394	1,141	660	168	3,097
635.5	Contractual Services - Other	6	70,017	31,900	15,292	5,139	2,976	756	13,954
650.5	Transportation Expense	6	60,804	27,702	13,280	4,463	2,584	657	12,118
	Total Operations		2,499,730	1,188,918	617,231	226,983	131,511	79,930	255,157
	Maintenance								
601.6	Labor	11	512,245	254,483	97,327	29,198	18,185	4,969	108,084
601.6	Labor - Mains	6	1,517,752	691,488	331,477	111,403	64,504	16,392	302,488
601.6	Labor - Services	9	154,826	130,952	20,189	898	2,709	77	-
601.6	Labor - Hydrants	7	75,044	-	-	-	-	-	75,044
620.6	Materials and Supplies - Mains	6	720,060	328,059	157,261	52,852	30,603	7,777	143,508
620.6	Materials and Supplies - Services	9	381,690	322,833	49,772	2,214	6,680	191	-
620.6	Materials and Supplies - Meters	8	0	-	-	-	-	-	-
620.6	Materials and Supplies - Hydrants	7	126,346	-	-	-	-	-	126,346
620.6	Materials and Supplies - Storage Facilities	5	91	37	17	6	3	3	25
620.6	Materials and Supplies	11	164,860	81,903	31,323	9,397	5,853	1,599	34,786
631.6	Contractual Services - Engineering	11	4,912	2,440	933	280	174	48	1,036
635.6	Contractual Services - Other	11	187,316	93,058	35,590	10,677	6,650	1,817	39,524
635.6	Water Tower Painting Write-off	5	247,835	100,745	47,089	15,019	8,724	7,336	68,923
635.6	Contractual Services - Water Towers	5	19,404	7,888	3,687	1,176	683	574	5,396
635.6	Contractual Services - Mains	6	540,904	246,436	118,133	39,702	22,988	5,842	107,802
635.6	Contractual Services - Services	9	147,507	124,762	19,235	856	2,581	74	-
642.6	Rental	11	22,398	11,127	4,256	1,277	795	217	4,726
650.6	Transportation Expense	11	437,144	217,173	83,057	24,917	15,519	4,240	92,237
	Total Maintenance		5,260,332	2,613,384	999,347	299,871	186,651	51,155	1,109,924
	Total Transmission and Distribution		7,760,062	3,802,302	1,616,578	526,854	318,161	131,085	1,365,081
	Customer Accounting								
601.7	Labor - Meter Reading	12	46,336	42,740	3,241	63	283	9	-
601.7	Labor - Meter Shop	8	221,597	179,759	34,347	2,172	5,075	244	-
601.7	Labor Field Service	8	528,722	428,899	81,952	5,181	12,108	582	-
601.7	Labor - Account Service	12	542,863	500,732	37,973	733	3,317	109	-
620.7	Materials and Supplies	12	68,521	63,204	4,793	93	419	14	-
620.7	Postage	12	177,173	163,422	12,393	239	1,083	35	-
633.7	Contractual Services - Customer Service	12	2,074	1,913	145	3	13	0	-
633.7	Legal Fees	12	9,274	8,554	649	13	57	2	-
635.7	Contractual Services - Meter Reading	12	3,266	3,012	228	4	20	1	-
635.7	Contractual Services - Bill Printing/Mailing	12	37,883	34,943	2,650	51	231	8	-
635.7	Contractual Services - Collections	12	55,693	51,370	3,896	75	340	11	-
635.7	Contractual Services - Credit Card Processing	12	238,912	220,370	16,712	323	1,460	48	-
635.7	Contractual Services - Lock Box Processing	12	36,882	34,019	2,580	50	225	7	-
635.7	Contractual Services - Other	12	26,726	24,652	1,869	36	163	5	-
650.7	Transportation Expense	12	110,482	101,908	7,728	149	675	22	-
	Total Customer Accounting		2,106,403	1,859,497	211,157	9,184	25,468	1,097	0

NORTHERN KENTUCKY WATER DISTRICT

COST OF SERVICE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014, ALLOCATED TO CUSTOMER CLASSIFICATIONS

Account No.	Account	Factor Ref.	Cost of Service	Residential	Commercial	Industrial	Public Authorities	Wholesale Customers	Fire Protection
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Administrative and General									
601.8	Labor	14	1,277,334	724,504	252,657	78,684	49,177	24,397	147,915
604.0	Employee Benefits	16	4,069,160	2,297,855	834,992	262,868	163,987	83,011	426,448
615.8	Utilities	14	127,260	72,182	25,172	7,839	4,900	2,431	14,737
620.8	Materials and Supplies	14	122,041	69,222	24,140	7,518	4,699	2,331	14,132
631.8	Contractual Services - Engineering	14	0	-	-	-	-	-	-
632.8	Contract Service Accounting/Audit	14	30,800	17,470	6,092	1,897	1,186	588	3,567
633.8	Legal Fees	14	72,594	41,175	14,359	4,472	2,795	1,387	8,406
634.8	Contractual Fees	14	891	505	176	55	34	17	103
635.8	Contractual Services - HR/Infor Systems	16	215,651	121,778	44,252	13,931	8,691	4,399	22,600
635.8	Contractual Services	14	765,733	434,324	151,462	47,169	29,481	14,625	88,672
642.8	Rental Expense	14	1,500	851	297	92	58	29	174
650.8	Transportation Expense	14	7,171	4,068	1,418	442	276	137	830
656.0	Vehicle Insurance	14	50,598	28,699	10,008	3,117	1,948	966	5,859
657.0	General Liability Insurance	14	496,738	281,750	98,255	30,599	19,124	9,488	57,522
658.0	Workers Comp Insurance	16	52,110	29,427	10,693	3,366	2,100	1,063	5,461
659.0	Other Insurance	14	54,673	31,011	10,814	3,368	2,105	1,044	6,331
660.0	Advertising Expense	14	14,861	8,429	2,939	915	572	284	1,721
667.0	PSC Expense- Rate Case Expense	19	17,605	9,424	3,810	1,283	780	491	1,817
670.0	Bad Debt Expense	12	417,320	384,931	29,192	563	2,550	83	-
675.0	Miscellaneous Expense	14	136,116	77,205	26,924	8,385	5,240	2,600	15,762
Total Adminstrative and General			7,930,156	4,634,808	1,547,651	476,564	299,703	149,372	822,058
Total Operation & Maintenance Expenses			24,712,281	13,798,998	5,249,849	1,739,514	1,064,651	637,724	2,221,544

NORTHERN KENTUCKY WATER DISTRICT

COST OF SERVICE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014, ALLOCATED TO CUSTOMER CLASSIFICATIONS

Account No.	Account	Factor	Cost of Service	Residential	Commercial	Industrial	Public Authorities	Wholesale Customers	Fire Protection
		Ref.							
DEPRECIATION EXPENSE									
304.1	Power and Pumping Structures - Intake	2	391,645	203,303	104,334	39,869	23,107	19,543	1,488
304.2	Water Treatment Plant	2	1,762,090	914,701	469,421	179,381	103,963	87,928	6,696
304.3	Pumping Structures	3	247,274	109,691	56,280	21,513	12,463	10,534	36,794
304.4	Office Buildings	14	271,096	153,766	53,623	16,700	10,437	5,178	31,393
304.5	Other Structures	14	1,242	704	246	76	48	24	144
304.6	Structures - Water Treatment	2	128,906	66,915	34,341	13,123	7,605	6,432	490
306.0	Lake, River and Other Intakes	2	21,836	11,335	5,817	2,223	1,288	1,090	83
309.0	Supply Mains	2	49,696	25,797	13,239	5,059	2,932	2,480	189
310.1	Back Up Generator ORPS	3	62,827	27,870	14,299	5,466	3,166	2,676	9,349
310.0	Power Generation Equipment	3	55,885	24,790	12,719	4,862	2,817	2,381	8,316
311.1	Pumping Equipment	3	174,498	77,407	39,716	15,181	8,795	7,434	25,965
311.2	Pumping Equipment	3	40,041	17,762	9,113	3,484	2,018	1,706	5,958
311.3	Pumping Equipment	3	217,467	96,468	49,495	18,920	10,960	9,264	32,359
320.1	Purification System	2	828,598	430,125	220,739	84,351	48,887	41,347	3,149
320.2	Purification System - Equipment	2	3,359	1,744	895	342	198	168	13
330.1	Distribution Reservoirs and Standpipes	5	257,136	104,526	48,856	15,582	9,051	7,611	71,509
330.3	Distribution Reservoirs and Standpipes - Taylor Mill	5	1,759	715	334	107	62	52	489
331.1	Mains and Accessories - 10" and larger	3	1,148,283	509,378	261,349	99,901	57,873	48,917	170,865
331.1	Mains and Accessories - Less than 10"	4	1,370,434	630,126	295,054	94,149	54,543	-	296,562
331.2	Mains and Accessories - 10" and larger	3	41,434	18,380	9,430	3,605	2,088	1,765	6,165
331.2	Mains and Accessories - Less than 10"	4	49,450	22,737	10,647	3,397	1,968	-	10,701
331.3	Mains and Accessories - 10" and larger	3	15,742	6,983	3,583	1,370	793	671	2,342
331.3	Mains and Accessories - Less than 10"	4	18,788	8,639	4,045	1,291	748	-	4,066
333.1	Services	9	585,571	495,276	76,358	3,396	10,247	293	-
333.2	Services - Taylor Mill	9	8,288	7,010	1,081	48	145	4	-
334.1	Meters	8	651,610	528,586	101,000	6,386	14,922	717	-
334.2	Meters	8	222	180	34	2	5	0	-
335.1	Fire Hydrants	7	162,510	-	-	-	-	-	162,510
335.3	Fire Hydrants - Taylor Mill	7	3,542	-	-	-	-	-	3,542
339.1	Miscellaneous Equipment	14	17,686	10,031	3,498	1,089	681	338	2,048
339.2	Miscellaneous Equipment	14	0	-	-	-	-	-	-
340.1	Office Furniture and Equipment	14	186,445	105,751	36,879	11,485	7,178	3,561	21,590
340.2	Office Furniture and Equipment	14	887	503	175	55	34	17	103
341.1	Transportation Equipment	14	180,507	102,383	35,704	11,119	6,950	3,448	20,903
341.2	Transportation Equipment	14	0	-	-	-	-	-	-
342.1	Stores Equipment	14	0	-	-	-	-	-	-
343.1	Tools,Shop and Garage Equipment	14	24,597	13,952	4,865	1,515	947	470	2,848
344.1	Laboratory Equipment	2	29,638	15,385	7,895	3,017	1,749	1,479	113
345.1	Power Operated Equipment	14	67,715	38,408	13,394	4,171	2,607	1,293	7,841
346.1	Communication Equipment	14	276,490	156,825	54,690	17,032	10,645	5,281	32,017
346.2	Communication Equipment	14	0	-	-	-	-	-	-
347.1	Miscellaneous Equipment	14	373	211	74	23	14	7	43
Total Depreciation Expense			9,355,563	4,938,364	2,053,223	689,289	421,937	274,107	978,643

NORTHERN KENTUCKY WATER DISTRICT

COST OF SERVICE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014, ALLOCATED TO CUSTOMER CLASSIFICATIONS

Account No.	Account (1)	Factor Ref. (2)	Cost of Service (3)	Residential (4)	Commercial (5)	Industrial (6)	Public Authorities (7)	Wholesale Customers (8)	Fire Protection (9)
	Amort of Acq. Adj.	18	201,120	103,315	44,166	15,164	9,131	5,953	23,390
	Debt Service	18	20,447,317	10,503,787	4,490,231	1,541,728	928,308	605,241	2,378,023
	Debt Service Coverage	18	3,546,277	1,821,722	778,762	267,389	161,001	104,970	412,432
	Total Debt Service Requirements		23,993,594	12,325,509	5,268,993	1,809,117	1,089,309	710,210	2,790,455
	Taxes Other Than Income								
	Utility Reg Assessment Fee	19	91,173	48,805	19,730	6,646	4,039	2,544	9,409
	Employment Taxes	16	566,125	319,691	116,169	36,572	22,815	11,549	59,330
	Total Taxes, Other Than Income		657,298	368,495	135,899	43,218	26,854	14,093	68,739
	Total Cost of Service		58,919,855	31,534,682	12,752,129	4,296,302	2,611,882	1,642,088	6,082,771
	Less: Other Water Revenues								
	Penalties	19	859,283	459,974	185,949	62,642	38,066	23,974	88,678
	Turn On Fees	8	333,780	270,762	51,736	3,271	7,644	367	-
	Rent	19	557,728	298,552	120,692	40,658	24,707	15,561	57,558
	Lab Test Fees	2	30,041	15,594	8,003	3,058	1,772	1,499	114
	Material Sold	14	65,038	36,889	12,864	4,006	2,504	1,242	7,531
	Sub-District Surcharge	18	658,446	338,244	144,595	49,647	29,893	19,490	76,577
	Bulk Sales	19	59,194	31,687	12,810	4,315	2,622	1,652	6,109
	Interest Earnings	19	797,246	426,766	172,524	58,119	35,318	22,243	82,276
	Miscellaneous Revenue	19	42,955	22,994	9,296	3,131	1,903	1,198	4,433
	Total Other Water Revenues		3,403,711	1,901,462	718,468	228,848	144,430	87,226	323,276
	Total Cost of Service Related to Sales of Water		\$ 55,516,144	\$ 29,633,220	\$ 12,033,661	\$ 4,067,454	\$ 2,467,452	\$ 1,554,862	\$ 5,759,495
	Reallocation of Fire Protection	20		4,677,286	893,874	56,443	131,892	0	(5,759,495)
	Total		\$ 55,516,144	\$ 34,310,506	\$ 12,927,535	\$ 4,123,897	\$ 2,599,344	\$ 1,554,862	\$ -

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS

FACTOR 1. ALLOCATION OF COSTS WHICH VARY WITH THE AMOUNT OF WATER CONSUMED.

Factors are based on the pro forma test year average daily consumption for each customer classification.

Customer Classification (1)	Average Daily Consumption, CCF (2)	Allocation Factor (3)
Residential	14,623	0.4954
Commercial/Multi-Family	8,120	0.2751
Industrial	3,188	0.1080
Other Public Authority	1,848	0.0626
Wholesale Customers	1,562	0.0529
Fire Protection	176	0.0060
Total	<u>29,517</u>	<u>1.0000</u>

FACTOR 2. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND MAXIMUM DAY EXTRA CAPACITY FUNCTIONS.

Factors are based on the weighting of the factors for average daily consumption (Factor 1) and the factors derived from maximum day extra capacity demand for each customer classification, as follows:

Customer Classification (1)	Average Daily Consumption		Maximum Day Extra Capacity		Allocation Factor (6)=(3)+(5)
	Allocation Factor 1 (2)	Weighted Factor (3)=(2)x 0.6250	Allocation Factor (4)	Weighted Factor (5)=(4)x 0.3750	
Residential	0.4954	0.3096	0.5587	0.2095	0.5191
Commercial/Multi-Family	0.2751	0.1719	0.2521	0.0945	0.2664
Industrial	0.1080	0.0675	0.0914	0.0343	0.1018
Other Public Authority	0.0626	0.0391	0.0530	0.0199	0.0590
Wholesale Customers	0.0529	0.0331	0.0448	0.0168	0.0499
Fire Protection	0.0060	0.0038			0.0038
Total	<u>1.0000</u>	<u>0.6250</u>	<u>1.0000</u>	<u>0.3750</u>	<u>1.0000</u>

The derivation of the maximum day extra capacity factors in column 4 and the basis for the column 3 and 5 weightings are presented on the following page.

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 2. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND MAXIMUM DAY EXTRA CAPACITY FUNCTIONS, cont.

Customer Classification (1)	Average Daily Consumption, CCF (2)	Maximum Day Extra Capacity		
		Factor* (3)	Rate of Flow, CCF Per Day (4)=(2)x(3)	Allocation Factor (5)
Residential	14,623	0.80	11,698	0.5587
Commercial/Multi-Family	8,120	0.65	5,278	0.2521
Industrial	3,188	0.60	1,913	0.0914
Other Public Authority	1,848	0.60	1,109	0.0530
Wholesale Customers	1,562	0.60	937	0.0448
Total	<u>29,341</u>		<u>20,935</u>	<u>1.0000</u>

The weighting of the factors is based on the maximum day ratio of 1.60, based on a review of maximum day ratios experienced during the period 1998 through 2014 (see Schedule D).

	Maximum Day Ratio (3)	Weight (4)
Average Day	1.00	0.6250
Maximum Day Extra Capacity	0.60	0.3750
Total	<u>1.60</u>	<u>1.0000</u>

* Ratio of maximum day to average day minus 1.0.

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 3. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE, MAXIMUM DAY EXTRA CAPACITY AND FIRE PROTECTION FUNCTIONS.

Factors are based on the weighting of the average daily consumption, the maximum day extra capacity demand, and the fire protection demand for each customer classification.

Customer Classification (1)	Average Daily Consumption		Maximum Day Extra Capacity		Fire Protection		Allocation Factor (8)=(3)+(5)+(7)
	Allocation Factor (2)	Weighted Factor (3)=(2) X 0.5341	Allocation Factor (4)	Weighted Factor (5)=(4) X 0.3203	Allocation Factor (6)	Weighted Factor (7)=(6) X 0.1456	
Residential	0.4954	0.2646	0.5587	0.1790			0.4436
Commercial	0.2751	0.1469	0.2521	0.0807			0.2276
Industrial	0.1080	0.0577	0.0914	0.0293			0.0870
Other Public Authority	0.0626	0.0334	0.0530	0.0170			0.0504
Sales for Resale	0.0529	0.0283	0.0448	0.0143			0.0426
Fire Protection	0.0060	0.0032	_____	_____	1.0000	0.1456	0.1488
Total	<u>1.0000</u>	<u>0.5341</u>	<u>1.0000</u>	<u>0.3203</u>	<u>1.0000</u>	<u>0.1456</u>	<u>1.0000</u>

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 3. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE, MAXIMUM DAY EXTRA CAPACITY AND FIRE PROTECTION FUNCTIONS, cont.

The weighting of the factors is based on the potential demand of general and fire protection service. The bases for the potential demand of general service are the maximum day ratio of 1.60 and the average daily system sendout for 2014 of 26.4 MGD. The system demand for fire protection is 12,000 Gallons per minute for 10 hours.

	Ratio	Rate of Flow, (GPD)	Weight
Average Day	1.00	26,400,000	0.5341
Maximum Day			
Extra Capacity	0.60	15,840,000	0.3203
Subtotal	<u>1.60</u>	42,240,000	0.8544
Fire Protection		<u>7,200,000</u>	<u>0.1456</u>
Total		<u>49,440,000</u>	<u>1.0000</u>

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 4. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND MAXIMUM HOUR EXTRA CAPACITY FUNCTIONS.

Factors are based on the weighting of the average daily consumption, the maximum day extra capacity demand, and the fire protection demand for each customer classification.

Customer Classification (1)	Average Hourly Consumption			Maximum Hour Extra Capacity		Fire Protection		Allocation Factor (9)=(4)+(6)+(8)
	CCF (2)	Allocation Factor (3)	Weighted Factor (4)=(3) X 0.3274	Allocation Factor (5)	Weighted Factor (6)=(5) X 0.4583	Allocation Factor (7)	Weighted Factor (8)=(7) X 0.2143	
Residential	609.3	0.5231	0.1713	0.6294	0.2885			0.4598
Commercial/Multi-Family	338.3	0.2905	0.0951	0.2622	0.1202			0.2153
Industrial	132.8	0.1140	0.0373	0.0686	0.0314			0.0687
Other Public Authority	77.0	0.0661	0.0216	0.0398	0.0182			0.0398
Wholesale Customers	0.0	0.0000	0.0000	0.0000	0.0000			0.0000
Fire Protection	7.3	0.0063	0.0021			1.0000	0.2143	0.2164
Total	<u>1,164.7</u>	<u>1.0000</u>	<u>0.3274</u>	<u>1.0000</u>	<u>0.4583</u>	<u>1.0000</u>	<u>0.2143</u>	<u>1.0000</u>

The maximum hour extra capacity factors in column 5 are determined on the next page.

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 4. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND MAXIMUM HOUR EXTRA CAPACITY FUNCTIONS, cont.

The weighting of the factors is based on the potential demand of general and fire protection service. The bases for the potential demand of general service are the maximum hour ratio of 2.4 and the average daily system sendout for 2014 of 26.4 MGD. The system demand for fire protection is 12,000 gallons per minute.

	Ratio	Rate of Flow, (GPM)	Weight
Average Hour	1.00	18,333	0.3274
Maximum Hour			
Extra Capacity	1.40	25,666	0.4583
Subtotal	2.40	43,999	0.7857
Fire Protection		12,000	0.2143
Total		55,999	1.0000

The maximum hour extra capacity factors in column 5 of the previous page are determined as follows:

Customer Classification (1)	Average Hourly Consumption CCF (2)	Maximum Hour Extra Capacity		
		Factor* (3)	CCF Per Hour (4)=(2)x(3)	Allocation Factor (5)
Residential	609.3	2.0	1,218.6	0.6294
Commercial/Multi-Family	338.3	1.5	507.5	0.2622
Industrial	132.8	1.0	132.8	0.0686
Other Public Authority	77.0	1.0	77.0	0.0398
Wholesale Customers	0.0	1.0	0.0	0.0000
Total	1,157.4		1,935.9	1.0000

* Ratio of Maximum Hour To Average Hour Minus 1.0.

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 5. ALLOCATION OF COSTS ASSOCIATED WITH STORAGE FACILITIES.

Factors are based on the weighting of the average hourly consumption, the maximum hour extra capacity demand, and the fire protection demand for each customer classification.

Customer Classification (1)	Average Hourly Consumption			Maximum Hour Extra Capacity		Fire Protection		Allocation Factor (9)=(4)+(6)+(8)
	CCF (2)	Allocation Factor (3)	Weighted Factor (4)=(3) X 0.3015	Allocation Factor (5)	Weighted Factor (6)=(5) X 0.4222	Allocation Factor (7)	Weighted Factor (8)=(7) X 0.2763	
Residential	609.3	0.4955	0.1494	0.6090	0.2571			0.4065
Commercial/Multi-Family	338.3	0.2751	0.0829	0.2536	0.1071			0.1900
Industrial	132.8	0.1080	0.0326	0.0664	0.0280			0.0606
Other Public Authority	77.0	0.0626	0.0189	0.0385	0.0163			0.0352
Wholesale Customers	65.1	0.0529	0.0159	0.0325	0.0137			0.0296
Fire Protection	7.3	0.0059	0.0018			1.0000	0.2763	0.2781
Total	<u>1,229.8</u>	<u>1.0000</u>	<u>0.3015</u>	<u>1.0000</u>	<u>0.4222</u>	<u>1.0000</u>	<u>0.2763</u>	<u>1.0000</u>

The weighting of the factors is based on the ratio of the capacity required for a 3 hour demand of fire flow, as related to total storage capacity. The calculation is shown on the following page.

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 5. ALLOCATION OF COSTS ASSOCIATED WITH STORAGE FACILITIES, cont.

The weighting of the factors is based on the ratio of the capacity required for a 10 hour demand of fire flow, as related to total storage capacity.

$$\text{Fire Protection Weight} = \frac{12,000 \text{ GPM} \times 60 \text{ Min.} \times 10 \text{ Hrs.}}{26,054,000 \text{ Gallons}} = 0.2763$$

$$\text{General Service Weight} = 1.0000 - 0.2763 = 0.7237$$

The weighting of the average hourly consumption and maximum hour extra demand for general service is based on the maximum hour ratio, as follows:

	Maximum Hour Ratio	Percent	Weight
Average Hour	1.00	41.67	0.3015
Extra Capacity Maximum Hour	1.40	58.33	0.4222
Total	<u>2.40</u>	<u>100.00</u>	<u>0.7237</u>

Customer Classification (1)	Average Hourly Consumption CCF (2)	Maximum Hour Extra Capacity		
		CCF Factor* (3)	Per Hour (4)=(2)x(3)	Allocation Factor (5)
Residential	609.3	2.0	1,218.6	0.6090
Commercial/Multi-Family	338.3	1.5	507.5	0.2536
Industrial	132.8	1.0	132.8	0.0664
Other Public Authority	77.0	1.0	77.0	0.0385
Wholesale Customers	<u>65.1</u>	1.0	<u>65.1</u>	<u>0.0325</u>
Total	<u>1,222.5</u>		<u>2,001.0</u>	<u>1.0000</u>

* Ratio of Maximum Hour To Average Hour Minus 1.0.

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 6. ALLOCATION OF COSTS ASSOCIATED WITH TRANSMISSION AND DISTRIBUTION MAINS.

Factors are based on the weighting of the maximum daily consumption with fire, Factor 3, and the maximum hour consumption, Factor 4, for each customer classification, as follows:

Customer Classification (1)	Maximum Daily Consumption w/ Fire		Maximum Hourly Consumption		Allocation Factor (6)=(3)+(5)
	Allocation Factor 3 (2)	Weighted Factor (3)=(2)X 0.2537	Allocation Factor 4 (4)	Weighted Factor (5)=(4)X 0.7463	
Residential	0.4436	0.1125	0.4598	0.3431	0.4556
Commercial/Multi-Family	0.2276	0.0577	0.2153	0.1607	0.2184
Industrial	0.0870	0.0221	0.0687	0.0513	0.0734
Other Public Authority	0.0504	0.0128	0.0398	0.0297	0.0425
Wholesale Customers	0.0426	0.0108	0.0000	0.0000	0.0108
Fire Protection	0.1488	0.0378	0.2164	0.1615	0.1993
Total	<u>1.0000</u>	<u>0.2537</u>	<u>1.0000</u>	<u>0.7463</u>	<u>1.0000</u>

The weighting of the factors is based on the total footage of mains, designated as either transmission mains or distribution mains, as follows:

	Total Footage of Mains	Weight
Mains 10" and Larger	1,728,926	0.2537
Mains Smaller than 10"	<u>5,085,516</u>	<u>0.7463</u>
Total	<u>6,814,442</u>	1.0000

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 7. ALLOCATION OF COSTS ASSOCIATED WITH FIRE HYDRANTS.

Costs are assigned directly to Public Fire Protection.

Customer Classification		Allocation Factor
(1)		(3)
Fire Protection		<u>1.0000</u>
Total		<u>1.0000</u>

FACTOR 8. ALLOCATION OF COSTS ASSOCIATED WITH METERS.

Factors are based on the relative cost of meters by size and customer classification, as developed on the following page and summarized below.

Customer Classification	5/8" Dollar Equivalents	Allocation Factor
(1)	(2)	(3)
Residential	78,368	0.8112
Commercial/Multi-Family	14,979	0.1550
Industrial	948	0.0098
Other Public Authority	2,214	0.0229
Wholesale Customers	<u>104</u>	<u>0.0011</u>
Total	<u>96,613</u>	<u>1.0000</u>

NORTHERN KENTUCKY WATER DISTRICT

BASIS FOR ALLOCATING METER COSTS TO CUSTOMER CLASSIFICATIONS

Meter Size (1)	5/8" Dollar Equivalent (2)	Residential		Commercial/Multi-Family		Industrial		Other Public Authority		Wholesale Customers		Total	
		Number of Meters (3)	Weighting (4)=(2)X(3)	Number of Meters (5)	Weighting (6)=(2)X(5)	Number of Meters (7)	Weighting (8)=(2)X(7)	Number of Meters (9)	Weighting (10)=(2)X(9)	Number of Meters (11)	Weighting (12)=(2)X(11)	Number of Meters (13)	Weighting (14)
5/8	1.0	77,108	77,108	3,382	3,382	15	15	179	179	0	80,684	80,684	
3/4	1.4	1	1	0	0	0	0	0	0	0	1	1	
1	1.9	576	1,094	983	1,868	9	17	75	143	0	1,643	3,122	
1-1/2	3.9	35	137	783	3,054	12	47	47	183	0	877	3,421	
2	4.0	7	28	736	2,944	40	160	145	580	0	928	3,712	
3	8.6		0	77	662	15	129	46	396	0	138	1,187	
4	12.0		0	54	648	14	168	23	276	3	36	94	
6	22.5		0	54	1,215	8	180	10	225	3	68	75	
8	46.4		0	26	1,206	3	139	4	186	0	33	1,531	
10	46.4		0	0	0	2	93	1	46		3	139	
Total		<u>77,727</u>	<u>78,368</u>	<u>6,095</u>	<u>14,979</u>	<u>118</u>	<u>948</u>	<u>530</u>	<u>2,214</u>	<u>6</u>	<u>104</u>	<u>84,476</u>	<u>96,613</u>

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 9. ALLOCATION OF COSTS ASSOCIATED WITH SERVICES.

Factors are based on the relative cost of services by size and customer classification, as developed on the following page and summarized below.

Customer Classification (1)	3/4" Dollar Equivalents (2)	Allocation Factor (3)
Residential	78,140	0.8458
Commercial/Multi-Family	12,048	0.1304
Industrial	540	0.0058
Other Public Authority	1,621	0.0175
Wholesale Customers	43	0.0005
Total	<u>92,392</u>	<u>1.0000</u>

NORTHERN KENTUCKY WATER DISTRICT

BASIS FOR ALLOCATING SERVICE COSTS TO CUSTOMER CLASSIFICATIONS

Service Size (1)	3/4" Dollar Equivalent (2)	Residential		Commercial/Multi-Family		Industrial		Other Public Authority		Wholesale Customers		Total	
		Number of Services (3)	Weighting (4)=(2)X(3)	Number of Services (5)	Weighting (6)=(2)X(5)	Number of Services (7)	Weighting (8)=(2)X(7)	Number of Services (9)	Weighting (10)=(2)X(9)	Number of Services (11)	Weighting (12)=(2)X(11)	Number of Services (15)	Weighting (16)
3/4	1.00	77,109	77,109	3,382	3,382	15	15	179	179	0	0	80,685	80,685
1	1.55	576	891	983	1,520	9	14	75	116	0	0	1,643	2,541
1-1/2	3.12	35	109	783	2,445	12	37	47	147	0	0	877	2,738
2	4.43	7	31	736	3,264	40	177	145	643	0	0	928	4,115
3	5.54	0	0	77	427	15	83	46	255	0	0	138	765
4	6.57	0	0	54	355	14	92	23	151	3	20	94	618
6	7.51	0	0	54	406	8	60	10	75	3	23	75	564
8	9.58	0	0	26	249	3	29	4	38	0	0	33	316
10	16.72	0	0	0	0	2	33	1	17	0	0	3	50
Total		<u>77,727</u>	<u>78,140</u>	<u>6,095</u>	<u>12,048</u>	<u>118</u>	<u>540</u>	<u>530</u>	<u>1,621</u>	<u>6</u>	<u>43</u>	<u>84,476</u>	<u>92,392</u>

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 10. NOT USED IN THE ALLOCATION.

FACTOR 11. ALLOCATION OF TRANSMISSION AND DISTRIBUTION MAINTENANCE SUPERVISION AND ENGINEERING, STRUCTURES AND IMPROVEMENTS, AND OTHER EXPENSES.

Factors are based on transmission and distribution maintenance expenses other than those being allocated, as follows:

Customer Classification (1)	Transmission & Distribution Maintenance Expenses (2)	Allocation Factor (3)
Residential	\$ 1,953,199	0.4968
Commercial/Multi-Family	746,861	0.1900
Industrial	224,125	0.0570
Other Public Authority	139,476	0.0355
Wholesale Customers	38,265	0.0097
Fire Protection	<u>829,532</u>	<u>0.2110</u>
Total	<u>\$3,931,457</u>	<u>1.0000</u>

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 12. ALLOCATION OF BILLING AND COLLECTING COSTS AND METER READING

Factors are based on the total number of bills.

Customer Classification (1)	Total Bills (2)	Allocation Factor (3)
Residential	333,989	0.92239
Commercial/Multi-Family	25,329	0.06995
Industrial	489	0.00135
Other Public Authority	2,212	0.00611
Wholesale Customers	72	0.00020
Total	<u>362,091</u>	<u>1.00000</u>

FACTOR 13. NOT USED IN THE ALLOCATION

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 14. ALLOCATION OF ADMINISTRATIVE AND GENERAL EXPENSES

Factors are based on the allocation of all other operation and maintenance expenses excluding purchased water, power, chemicals and waste disposal.

Customer Classification (1)	Operation & Maintenance Expenses (2)	Allocation Factor (3)
Residential	\$6,711,712	0.5672
Commercial/Multi-Family	2,340,316	0.1978
Industrial	728,296	0.0616
Other Public Authority	455,048	0.0385
Wholesale Customers	226,471	0.0191
Fire Protection	1,369,782	0.1158
Total	<u>\$11,831,625</u>	<u>1.0000</u>

FACTOR 15. NOT USED IN THE ALLOCATION

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 16. ALLOCATION OF LABOR RELATED TAXES AND BENEFITS.

Factors are based on the allocation of direct labor expense.

Customer Classification (1)	Direct Labor Expense (2)	Allocation Factor (3)
Residential	\$4,478,990	0.5647
Commercial/Multi-Family	1,627,316	0.2052
Industrial	512,278	0.0646
Other Public Authority	319,887	0.0403
Wholesale Customers	161,958	0.0204
Fire Protection	<u>831,523</u>	<u>0.1048</u>
Total	<u><u>\$7,931,952</u></u>	<u><u>1.0000</u></u>

FACTOR 17. ALLOCATION OF ORGANIZATION, FRANCHISES AND CONSENTS,
MISCELLANEOUS INTANGIBLE PLANT AND OTHER RATE BASE ELEMENTS.

Factors are based on the allocation of the original cost less depreciation other than those items being allocated, as follows:

Customer Classification (1)	Original Cost Less Depreciation (2)	Allocation Factor (3)
Residential	\$161,115,554	0.5117
Commercial/Multi-Family	68,941,887	0.2190
Industrial	23,522,466	0.0747
Other Public Authority	14,146,704	0.0449
Wholesale Customers	8,587,101	0.0273
Fire Protection	<u>38,524,923</u>	<u>0.1224</u>
Total	<u><u>\$314,838,637</u></u>	<u><u>1.0000</u></u>

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 18. ALLOCATION OF DEBT SERVICE AND ACQUISITION ADJUSTMENT

Factors are based on the allocation of the original cost measure of value rate base as shown on the following pages and summarized below.

Customer Classification (1)	Original Cost Measure of Value (2)	Allocation Factor (3)
Residential	\$155,559,131	0.5137
Commercial/Multi-Family	66,488,261	0.2196
Industrial	22,841,339	0.0754
Other Public Authority	13,753,141	0.0454
Wholesale Customers	8,959,015	0.0296
Fire Protection	<u>35,212,420</u>	<u>0.1163</u>
Total	<u>\$302,813,307</u>	<u>1.0000</u>

FACTOR 19. ALLOCATION OF REGULATORY COMMISSION EXPENSES, ASSESSMENTS AND OTHER WATER REVENUES.

The factors are based on the allocation of the total cost of service, excluding those items being allocated.

Customer Classification (1)	Total Cost of Service (2)	Allocation Factor (3)
Residential	\$31,373,138	0.5353
Commercial/Multi-Family	12,684,424	0.2164
Industrial	4,273,208	0.0729
Other Public Authority	2,597,932	0.0443
Wholesale Customers	1,633,100	0.0279
Fire Protection	<u>6,048,155</u>	<u>0.1032</u>
Total	<u>\$58,609,957</u>	<u>1.0000</u>

NORTHERN KENTUCKY WATER DISTRICT

COST OF SERVICE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014, ALLOCATED TO CUSTOMER CLASSIFICATIONS

Account No.	Account	Factor Ref.	Cost of Service	Residential	Commercial	Industrial	Public Authorities	Wholesale Customers	Fire Protection
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RATE BASE									
301.0	Organization	17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
303.1	Land - Intake	2	29,200	15,158	7,779	2,973	1,723	1,457	111
303.2	Land - Treatment Plant	2	368,719	191,402	98,227	37,536	21,754	18,399	1,401
303.3	Land - Pump Station and Transmission	3	293,659	130,267	66,837	25,548	14,800	12,510	43,696
303.4	Land - CC	2	2,599,548	1,349,425	692,520	264,634	153,373	129,717	9,878
304.1	Power and Pumping Structures - Intake	2	10,629,495	5,517,771	2,831,697	1,082,083	627,140	530,412	40,392
304.2	Water Treatment Plant	2	55,700,748	28,914,258	14,838,679	5,670,336	3,286,344	2,779,467	211,663
304.3	Pumping Structures	3	5,436,427	2,411,599	1,237,331	472,969	273,996	231,592	808,940
304.4	Office Buildings	12	6,871,568	6,338,266	480,666	9,277	41,985	1,374	0
304.5	Other Structures	12	18,609	17,165	1,302	25	114	4	0
304.6	Structures - Water Treatment	2	3,322,139	1,724,522	885,018	338,194	196,006	165,775	12,624
306.0	Lake, River and Other Intakes	2	462,089	239,870	123,100	47,041	27,263	23,058	1,756
309.0	Supply Mains	2	2,043,288	1,060,671	544,332	208,007	120,554	101,960	7,764
310.1	Back Up Generator ORPS	3	1,502,921	666,696	342,065	130,754	75,747	64,024	223,635
310.3	Power Generation Equipment	3	1,302,694	577,875	296,493	113,334	65,656	55,495	193,841
311.1	Pumping Equipment	3	1,703,875	755,839	387,802	148,237	85,875	72,585	253,537
311.2	Pumping Equipment	3	229,903	101,985	52,326	20,002	11,587	9,794	34,210
311.3	Pumping Equipment	3	1,301,441	577,319	296,208	113,225	65,593	55,441	193,654
320.1	Purification System	2	21,886,339	11,361,199	5,830,521	2,228,029	1,291,294	1,092,128	83,168
320.2	Purification System - Equipment	2	16,740	8,690	4,460	1,704	988	835	64
330.1	Distribution Reservoirs and Standpipes	5	4,470,882	1,817,414	849,468	270,935	157,375	132,338	1,243,352
330.3	Distribution Reservoirs and Standpipes - Taylor Mill	5	41,767	16,978	7,936	2,531	1,470	1,236	11,615
331.1	Mains and Accessories - 10" and larger	3	65,732,818	29,159,078	14,960,789	5,718,755	3,312,934	2,800,218	9,781,043
331.1	Mains and Accessories - Less than 10"	4	78,449,718	36,071,180	16,890,224	5,389,496	3,122,299	0	16,976,519
331.2	Mains and Accessories - 10" and larger	3	2,300,845	1,020,655	523,672	200,174	115,963	98,016	342,366
331.2	Mains and Accessories - Less than 10"	4	2,745,975	1,262,599	591,208	188,648	109,290	0	594,229
331.3	Mains and Accessories - 10" and larger	3	903,836	400,942	205,713	78,634	45,553	38,503	134,491
331.3	Mains and Accessories - Less than 10"	4	1,078,695	495,984	232,243	74,106	42,932	0	233,430
333.1	Services	9	16,916,318	14,307,821	2,205,888	98,115	296,036	8,458	0
333.2	Services - Taylor Mill	9	285,188	241,212	37,188	1,654	4,991	143	0
334.1	Meters	8	12,600,838	10,221,800	1,953,130	123,488	288,559	13,861	0
334.2	Meters	8	1,071	869	166	10	25	1	0
335.1	Fire Hydrants	7	6,161,041	0	0	0	0	0	6,161,041
335.3	Fire Hydrants - Taylor Mill	7	109,583	0	0	0	0	0	109,583
339.1	Miscellaneous Equipment	14	130,381	73,952	25,789	8,031	5,020	2,490	15,098
339.2	Miscellaneous Equipment	14	0	0	0	0	0	0	0
340.1	Office Furniture and Equipment	14	720,605	408,727	142,536	44,389	27,743	13,764	83,446
340.2	Office Furniture and Equipment	14	4,044	2,294	800	249	156	77	468
341.1	Transportation Equipment	14	762,859	432,694	150,894	46,992	29,370	14,571	88,339
341.2	Transportation Equipment	14	0	0	0	0	0	0	0

NORTHERN KENTUCKY WATER DISTRICT

COST OF SERVICE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014, ALLOCATED TO CUSTOMER CLASSIFICATIONS

Account No.	Account	Factor Ref.	Cost of Service	Residential	Commercial	Industrial	Public Authorities	Wholesale Customers	Fire Protection
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
342.1	Stores Equipment	14	0	0	0	0	0	0	0
343.1	Tools,Shop and Garage Equipment	14	95,476	54,154	18,885	5,881	3,676	1,824	11,056
344.1	Laboratory Equipment	2	275,113	142,811	73,290	28,007	16,232	13,728	1,045
345.1	Power Operated Equipment	14	389,222	220,767	76,988	23,976	14,985	7,434	45,072
346.1	Communication Equipment	14	4,941,938	2,803,067	977,515	304,423	190,265	94,391	572,276
346.2	Communication Equipment	14	0	0	0	0	0	0	0
347.1	Miscellaneous Equipment	14	1,023	580	202	63	39	20	118
	Total Utility Plant in Service		314,838,637	161,115,554	68,941,887	23,522,466	14,146,704	8,587,101	38,524,923
	Construction Work In Progress								
	Mains and Accessories - 10" and larger	3	6,291,032	2,790,702	1,431,839	547,320	317,068	267,998	936,106
	Mains and Accessories - Less than 10"	4	12,760,433	5,867,247	2,747,321	876,642	507,865	0	2,761,358
	Pumping Equipment	3	325,162	144,242	74,007	28,289	16,388	13,852	48,384
	Water Treatment Plant	2	2,638,464	1,369,627	702,887	268,596	155,669	131,659	10,026
	Distribution Reservoirs and Standpipes	5	50,422	20,497	9,580	3,056	1,775	1,492	14,022
	Meters	8	79,066	64,138	12,255	775	1,811	87	0
	General	14	115,843	65,706	22,914	7,136	4,460	2,213	13,415
	Total Construction Work in Progress		22,260,422	10,322,158	5,000,803	1,731,813	1,005,036	417,301	3,783,310
	Contributions in Aid of Construction	4	(32,162,326)	(14,788,238)	(6,924,549)	(2,209,552)	(1,280,061)	0	(6,959,927)
	Other Rate Base Items								
	Add:								
	Other Utility Plant Acquisitions/Adjustments	17	2,458,511	1,258,020	538,414	183,651	110,387	67,117	300,922
	Materials and Supplies	14	1,222,017	693,128	241,715	75,276	47,048	23,341	141,510
	Inventory - Meters	8	409,405	332,109	63,458	4,012	9,375	450	0
	Prepayments	14	727,247	412,494	143,849	44,798	27,999	13,890	84,215
	Prepayments - Tank Cleaning/Painting	5	1,914,031	778,054	363,666	115,990	67,374	56,655	532,292
	Prepayments - Reservoir Cleaning	5	435,836	177,167	82,809	26,412	15,341	12,901	121,206
	Prepayments - Chemicals GAC	2	1,497,706	777,459	398,989	152,466	88,365	74,736	5,691
	Unamortized Debt Discount/Premium and Expense	17	(10,853,214)	(5,553,590)	(2,376,854)	(810,735)	(487,309)	(296,293)	(1,328,433)
	Regulatory Deferrals	19	65,037	34,814	14,074	4,741	2,881	1,815	6,712
	Total Other Rate Base Elements		(2,123,426)	(1,090,344)	(529,881)	(203,388)	(118,539)	(45,388)	(135,886)
	Total Original Cost Measure of Value		\$ 302,813,307	\$ 155,559,131	\$ 66,488,261	\$ 22,841,339	\$ 13,753,141	\$ 8,959,015	\$ 35,212,420

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 20. REALLOCATION OF FIRE PROTECTION

Factors are based on the relative cost of meters by size and customer classification.

Customer Classification (1)	5/8" Dollar Equivalents (2)	Allocation Factor (3)
Residential	78,368	0.8121
Commercial/Multi-Family	14,979	0.1552
Industrial	948	0.0098
Other Public Authority	2,214	0.0229
Total	<u><u>96,509</u></u>	<u><u>1.0000</u></u>

NORTHERN KENTUCKY WATER DISTRICT

SUMMARY OF AVERAGE DAILY SEND OUT AND MAXIMUM DAILY USAGE
FOR THE YEARS 1998-2014

Year (1)	Average Daily Send out (MGD) (2)	Maximum Daily Use		
		MGD (3)	Ratio to Average (4)	Highest Use Day (5)
1998	32.1	46.6	1.45	9/13/1998
1999	34.7	51.2	1.48	7/26/1999
2000	33.0	48.5	1.47	6/13/2000
2001	33.3	47.1	1.41	6/28/2001
2002	36.4	57.3	1.57	9/13/2002
2003	26.8	38.4	1.43	8/2/2002
2004	27.9	36.9	1.32	7/6/2004
2005	29.2	44.5	1.52	8/4/2005
2006	27.7	40.3	1.45	8/23/2006
2007	31.1	48.8	1.57	9/3/2007
2008	29.0	42.0	1.45	8/4/2008
2009	27.2	36.2	1.33	9/2/2009
2010	28.7	42.2	1.47	8/30/2010
2011	27.4	41.1	1.50	7/28/2011
2012	29.9	46.2	1.55	6/28/2012
2013	25.7	34.3	1.33	8/30/2013
2014	26.4	34.8	1.32	6/13/2014

NORTHERN KENTUCKY WATER DISTRICT

CALCULATION OF CUSTOMER CHARGE

	<u>Monthly</u>	<u>Quarterly</u>
(1) Cost Related to Meters	\$ 8,516,667	
(2) Meter Equivalents X 12	1,159,356	
(3) Cost per Bill - Meter related	\$ 7.35	22.05
(4) Cost Related to Services	\$ 3,266,372	
(5) Service Equivalents X 12	1,108,704	
(6) Cost per Bill - Services related	\$ 2.95	8.85
(7) Cost Related to Billing and Collecting	\$ 3,175,326	
(8) Number of Bills	362,091	
(9) Cost per Bill - Billing and Collecting	<u>\$ 8.77</u>	<u>8.77</u>
(10) Total Customer Charge (3)+(6)+(9)	\$ 19.07	\$ 39.67

PART III. PROPOSED CUSTOMER RATES

NORTHERN KENTUCKY WATER DISTRICT
COMPARATIVE SCHEDULE OF PRESENT AND STEP 2 RATES

	<u>Present Rates</u>		<u>Step 2 Rates</u>	<u>Percentage Increase</u>
<u>Monthly</u>				
<u>Fixed Service Charge</u>				
5/8"	\$ 14.20		\$ 16.40	15.49%
3/4"	14.60		16.85	15.41%
1"	16.00		18.45	15.31%
1 1/2"	18.00		20.75	15.28%
2"	22.70		26.20	15.42%
3"	54.90		63.20	15.12%
4"	68.80		79.30	15.26%
6"	101.90		117.40	15.21%
8"	137.60		158.50	15.19%
10" and Larger	183.00		210.80	15.19%
<u>Consumption Charge</u>				
First 1,500 CF	\$ 4.25	Per 100 CF	4.53	Per 100 CF
Next 163,500 CF	3.53	Per 100 CF	3.94	Per 100 CF
Over 165,000 CF	2.72	Per 100 CF	2.88	Per 100 CF
<u>Quarterly</u>				
<u>Fixed Service Charge</u>				
5/8"	\$ 28.40		\$ 32.80	15.49%
3/4"	29.90		34.40	15.05%
1"	34.30		39.50	15.16%
1 1/2"	40.50		46.70	15.31%
2"	56.90		65.50	15.11%
3"	177.00		203.90	15.20%
4"	221.80		255.50	15.19%
6"	327.80		377.60	15.19%
8"	447.90		516.00	15.20%
10" and Larger	584.80		673.70	15.20%
<u>Consumption Charge</u>				
First 4,500 CF	\$ 4.25	Per 100 CF	4.53	Per 100 CF
Next 490,500 CF	3.53	Per 100 CF	3.94	Per 100 CF
Over 495,000 CF	2.72	Per 100 CF	2.88	Per 100 CF
<u>Wholesale Customers</u>				
Consumption Charge	\$ 2.44	Per 100 CF	\$ 2.67	Per 100 CF
<u>Bulk Loading Customers</u>				
Bulk Loading Customers	5.400 per 1000 gallons		6.06 per 1000 gallons	12.22%

NORTHERN KENTUCKY WATER DISTRICT

SUMMARY OF PROFORMA REVENUES UNDER PRESENT RATES FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014
AND THE CALCULATION OF THE REVENUE INCREASE UNDER STEP 2 RATES

Customer Classification (1)	Pro Forma Revenues, Per Books (2)	Bill Analysis Revenues, Present Rates (3)	Usage Adjustment Present Rates (4)	Pro Forma Revenues Present Rates (5)	Bill Analysis Revenues, Proposed Rates (6)	Usage Adjustment Proposed Rates (7)	Pro Forma Revenues Proposed Rates (8)	Step 2 Percentage Increase (9)
METERED SALES								
Residential	\$ 30,212,926	\$ 30,625,116	\$ 887,197	\$ 31,512,314	\$ 33,487,548	\$ 947,389	\$ 34,434,937	9.3%
Commercial	7,188,701	7,282,626	173,488	7,456,114	8,027,377	190,165	8,217,543	10.2%
Multi -Family	4,112,073	4,153,265	87,308	4,240,573	4,591,391	96,139	4,687,530	10.5%
Industrial	3,756,997	3,783,957	(106,797)	3,677,160	4,123,183	(116,488)	4,006,695	9.0%
Municipal	2,265,394	2,268,481	127,466	2,395,947	2,496,247	140,648	2,636,894	10.1%
Wholesale	1,437,713	1,438,149	(40,594)	1,397,555	1,574,069	(44,420)	1,529,649	9.5%
Total Sales of Water	48,973,805	49,551,594	1,128,068	50,679,663	54,299,815	1,213,433	55,513,248	9.5%
Bulk Water Sales	52,747	52,747		52,747	59,194		59,194	12.2%
Other Operating Revenue	3,344,517	3,344,517		3,344,517	3,344,517		3,344,517	0.0%
Total	\$ 52,371,069	\$ 52,948,858	\$ 1,128,068	\$ 54,076,927	\$ 57,703,526	\$ 1,213,433	\$ 58,916,959	9.0%

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 2 RATES TO CONSUMPTION ANALYSIS
YEAR ENDED DECEMBER 31, 2014

Rate Block CCF (1)	Number Of Bills (2)	Total CCF Consumption (3)	Present Rate (4)	Revenue (5)	Step 2 Rate (6)	Proposed Revenue (7)
<u>Residential - Quarterly</u>						
Customer Charge						
5/8	297,190	0	\$ 28.40	\$ 8,440,196	\$ 32.80	\$9,747,832
3/4	5	0	29.90	150	34.40	172
1	2,028	0	34.30	69,560	39.50	80,106
1 1/2	123	0	40.50	4,982	46.70	5,744
2	24	0	56.90	1,366	65.50	1,572
3	0	0	177.00	0	203.90	0
Subtotal	299,370	0		8,516,254		9,835,426
First 45	0	4,705,869	4.25	19,999,943	4.53	21,317,587
Next 4,905	0	230,163	3.53	812,475	3.94	906,842
Over 4,950	0	0	2.72	0	2.88	0
Subtotal	0	4,936,032		20,812,419		22,224,429
Total	299,370	4,936,032		29,328,673		32,059,855
<u>Residential - Monthly</u>						
Customer Charge						
5/8	33,726	0	14.20	\$ 478,909	\$ 16.40	\$ 553,106
1	833	0	16.00	13,328	18.45	15,369
1 1/2	48	0	18.00	864	20.75	996
2	12	0	22.70	272	26.20	314
Subtotal	34,619	0		493,373		569,786
First 15	0	179,931	4.25	764,707	4.53	815,087
Next 1,635	0	10,868	3.53	38,364	3.94	42,820
Over 1,650	0	0	2.72	0	2.88	0
Subtotal	0	190,799		803,071		857,907
Total	34,619	190,799		1,296,444		1,427,693
Total Residential	333,989	5,126,831		30,625,116		33,487,548

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 2 RATES TO CONSUMPTION ANALYSIS
YEAR ENDED DECEMBER 31, 2014

Rate Block CCF (1)	Number Of Bills (2)	Total CCF Consumption (3)	Present Rate (4)	Revenue (5)	Step 2 Rate (6)	Proposed Revenue (7)
<u>Commercial - Quarterly</u>						
Customer Charge						
5/8	10,443	0	28.40	\$ 296,581	\$ 32.80	\$ 342,530
1	2,676	0	34.30	91,787	39.50	105,702
1 1/2	1,463	0	40.50	59,252	46.70	68,322
2	2,111	0	56.90	120,116	65.50	138,271
3	240	0	177.00	42,480	203.90	48,936
4	147	0	221.80	32,605	255.50	37,559
6	81	0	327.80	26,552	377.60	30,586
8	67	0	447.90	30,009	516.00	34,572
10	0	0	584.80	0	673.70	0
Subtotal	17,228	0		699,382		806,477
First 45	0	361,362	4.250	1,535,789	4.530	1,636,970
Next 4,905	0	1,111,318	3.530	3,922,953	3.940	4,378,593
Over 4,950	0	316,326	2.720	860,407	2.880	911,019
Subtotal	0	1,789,006		6,319,149		6,926,582
Total	17,228	1,789,006		7,018,531		7,733,059
<u>Commercial - Monthly</u>						
Customer Charge						
5/8	591	0	14.20	\$ 8,392	\$ 16.40	\$ 9,692
1	84	0	16.00	1,344	18.45	1,550
1 1/2	25	0	18.00	450	20.75	519
2	120	0	22.70	2,724	26.20	3,144
3	24	0	54.90	1,318	63.20	1,517
4	49	0	68.80	3,371	79.30	3,886
6	12	0	101.90	1,223	117.40	1,409
10	0	0	183.00	0	158.50	0
Subtotal	905	0		18,822		21,716
First 15	0	5,425	4.250	23,056	4.5300	24,575
Next 1,635	0	62,951	3.530	222,217	3.9400	248,027
Over 1,650	0	0	2.720	0	2.8800	0
Subtotal	0	68,376		245,273		272,602
Total	905	68,376		264,095		294,318
Total Commercial	18,133	1,857,382		7,282,626		8,027,377

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 2 RATES TO CONSUMPTION ANALYSIS
YEAR ENDED DECEMBER 31, 2014

Rate Block CCF (1)	Number Of Bills (2)	Total CCF Consumption (3)	Present Rate (4)	Revenue (5)	Step 2 Rate (6)	Proposed Revenue (7)
<u>Multi-Family - Quarterly</u>						
Customer Charge						
5/8	2,878	0	28.40	\$ 81,735	\$ 32.80	\$ 94,398
1	1,226	0	34.30	42,052	39.50	48,427
1 1/2	1,579	0	40.50	63,950	46.70	73,739
2	715	0	56.90	40,684	65.50	46,833
3	57	0	177.00	10,089	203.90	11,622
4	52	0	221.80	11,534	255.50	13,286
6	126	0	327.80	41,303	377.60	47,578
8	38	0	447.90	17,020	516.00	19,608
Subtotal	6,671	0		308,367		355,491
First 45	0	251,838	4.2500	1,070,312	4.5300	1,140,826
Next 4,905	0	719,785	3.5300	2,540,841	3.9400	2,835,953
Over 4,950	0	3,358	2.7200	9,134	2.8800	9,671
Subtotal	0	974,981		3,620,287		3,986,450
Total	6,671	974,981		3,928,654		4,341,941
<u>Multi-Family - Monthly</u>						
Customer Charge						
5/8	26	0	\$ 14.20	\$ 369	\$ 16.40	\$ 426
1 1/2	246	0	18.00	4,428	20.75	5,105
2	229	0	22.70	5,198	26.20	6,000
3	12	0	54.90	659	63.20	758
6	12	0	101.90	1,223	117.40	1,409
Subtotal	525	0		11,877		13,698
First 15	0	7,917	4.2500	33,647	4.5300	35,864
Next 1,635	0	50,733	3.5300	179,087	3.9400	199,888
Over 1,650	0	0	2.7200	0	2.8800	0
Subtotal	0	58,650		212,734		235,752
Total	525	58,650		224,611		249,450
Total Multi-Family	7,196	1,033,631		4,153,265		4,591,391
Total Commercial/Multi-Family	25,329	2,891,013		11,435,891		12,618,768

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 2 RATES TO CONSUMPTION ANALYSIS
YEAR ENDED DECEMBER 31, 2014

Rate Block CCF (1)	Number Of Bills (2)	Total CCF Consumption (3)	Present Rate (4)	Revenue (5)	Step 2 Rate (6)	Proposed Revenue (7)
<u>Industrial - Quarterly</u>						
Customer Charge						
5/8	58	0	28.40	\$ 1,647	\$ 32.80	\$ 1,902
1	35	0	34.30	1,201	39.50	1,383
1 1/2	48	0	40.50	1,944	46.70	2,242
2	158	0	56.90	8,990	65.50	10,349
3	58	0	177.00	10,266	203.90	11,826
4	56	0	221.80	12,421	255.50	14,308
6	28	0	327.80	9,178	377.60	10,573
8	12	0	447.90	5,375	516.00	6,192
Subtotal	453	0		51,022		58,775
First 45	0	16,294	4.2500	69,250	4.5300	73,812
Next 4,905	0	506,942	3.5300	1,789,505	3.9400	1,997,351
Over 4,950	0	503,745	2.7200	1,370,186	2.8800	1,450,786
Subtotal	0	1,026,981		3,228,941		3,521,949
Total	453	1,026,981		3,279,963		3,580,724
<u>Industrial - Monthly</u>						
Customer Charge						
6	12	0	101.90	\$ 1,223	\$ 117.40	\$ 1,409
10	24	0	183.00	4,392	210.80	5,059
Subtotal	36	0		5,615		6,468
First 15	0	540	4.2500	2,295	4.5300	2,446
Next 1,635	0	40,917	3.5300	144,437	3.9400	161,213
Over 1,650	0	129,282	2.7200	351,647	2.8800	372,332
Subtotal	0	170,739		498,379		535,991
Total	36	170,739		503,994		542,459
Total Industrial	489	1,197,720		3,783,957		4,123,183

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 2 RATES TO CONSUMPTION ANALYSIS
YEAR ENDED DECEMBER 31, 2014

Rate Block CCF (1)	Number Of Bills (2)	Total CCF Consumption (3)	Present Rate (4)	Revenue (5)	Step 2 Rate (6)	Proposed Revenue (7)
<u>Public - Quarterly</u>						
Customer Charge						
5/8	707	0	28.40	\$ 20,079	\$ 32.80	\$ 23,190
1	295	0	34.30	10,119	39.50	11,653
1 1/2	184	0	40.50	7,452	46.70	8,593
2	563	0	56.90	32,035	65.50	36,877
3	180	0	177.00	31,860	203.90	36,702
4	83	0	221.80	18,409	255.50	21,207
6	38	0	327.80	12,456	377.60	14,349
8	15	0	447.90	6,719	516.00	7,740
10	0	0	584.80	0	673.70	0
Subtotal	2,065	0		139,129		160,311
First 45	0	45,003	4.2500	191,263	4.5300	203,864
Next 4,905	0	349,337	3.5300	1,233,160	3.9400	1,376,388
Over 4,950	0	70,240	2.7200	191,053	2.8800	202,291
Subtotal	0	464,580		1,615,476		1,782,543
Total	2,065	464,580		1,754,605		1,942,854
<u>Public - Monthly</u>						
Customer Charge						
5/8	27	0	\$ 14.20	\$ 383	\$ 16.40	\$ 443
1	12	0	16.00	192	18.45	221
1 1/2	12	0	18.00	216	20.75	249
2	48	0	22.70	1,090	26.20	1,258
3	12	0	54.90	659	63.20	758
4	24	0	68.80	1,651	79.30	1,903
6	0	0	101.90	0	117.40	0
8	0	0	137.60	0	158.50	0
10	12	0	183.00	2,196	210.80	2,530
Subtotal	147	0		6,387		7,362
First 15	0	1,218	4.2500	5,177	4.5300	5,518
Next 1,635	0	42,766	3.5300	150,964	3.9400	168,498
Over 1,650	0	129,172	2.7200	351,348	2.8800	372,015
Subtotal	0	173,156		507,489		546,031
Total	147	173,156		513,876		553,393
Total Public	2,212	637,736		2,268,481		2,496,247

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 2 RATES TO CONSUMPTION ANALYSIS
YEAR ENDED DECEMBER 31, 2014

Rate Block CCF (1)	Number Of Bills (2)	Total CCF Consumption (3)	Present Rate (4)	Revenue (5)	Step 2 Rate (6)	Proposed Revenue (7)
<u>Wholesale - Monthly</u>						
Customer Charge						
4	36	0	68.80	\$ 2,477	\$ 79.30	\$ 2,855
6	36	0	101.90	3,668	117.40	4,226
Subtotal	72	0		6,145		7,081
First Block Subtotal	0	586,887	2.4400	1,432,004	2.6700	1,566,988
Total Sales for Resale	72	586,887		1,438,149		1,574,069
Total	362,091	10,440,187		49,551,594		54,299,815

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 2 RATES TO CONSUMPTION ADJUSTMENT
YEAR ENDED DECEMBER 31, 2014

Rate Block CCF (1)	Number Of Bills (2)	Total CCF Consumption (3)	Present Rate (4)	Revenue (5)	Step 2 Rate (6)	Proposed Revenue (7)
<u>Residential - Quarterly</u>						
Customer Charge 5/8		0	\$ 28.40	\$ -	\$ 32.80	\$ -
Subtotal	0	0		0		0
First 45	0	200,603	4.25	852,563	4.53	908,732
Next 4,905	0	9,811	3.53	34,634	3.94	38,657
Over 4,950	0	0	2.72	0	2.88	0
Subtotal	0	210,415		887,197		947,389
Total	0	210,415		887,197		947,389
<u>Commercial - Quarterly</u>						
Customer Charge 5/8		0	28.40	\$ -	\$ 32.80	\$ -
Subtotal	0	0		0		0
First 45	0	9,921	4.250	42,164	4.530	44,942
Next 4,905	0	30,511	3.530	107,702	3.940	120,212
Over 4,950	0	8,685	2.720	23,622	2.880	25,012
Subtotal	0	49,116		173,488		190,165
Total	0	49,116		173,488		190,165
<u>Multi-Family - Quarterly</u>						
Customer Charge 5/8		0	28.40	\$ -	\$ 32.80	\$ -
Subtotal	0	0		0		0
First 45	0	6,073	4.2500	25,812	4.5300	27,513
Next 4,905	0	17,359	3.5300	61,276	3.9400	68,393
Over 4,950	0	81	2.7200	220	2.8800	233
Subtotal	0	23,513		87,308		96,139
Total	0	23,513		87,308		96,139
<u>Industrial - Quarterly</u>						
Customer Charge 5/8		0	28.40	\$ -	\$ 32.80	\$ -
Subtotal	0	0		0		0
First 45	0	(539)	4.2500	(2,290)	4.5300	(2,441)
Next 4,905	0	(16,767)	3.5300	(59,188)	3.9400	(66,062)
Over 4,950	0	(16,661)	2.7200	(45,319)	2.8800	(47,985)
Subtotal	0	(33,967)		(106,797)		(116,488)
Total	0	(33,967)		(106,797)		(116,488)

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 2 RATES TO CONSUMPTION ADJUSTMENT
YEAR ENDED DECEMBER 31, 2014

Rate Block CCF (1)	Number Of Bills (2)	Total CCF Consumption (3)	Present Rate (4)	Revenue (5)	Step 2 Rate (6)	Proposed Revenue (7)
<u>Public - Quarterly</u>						
Customer Charge 5/8	0	0	28.40	\$ - 0	\$ 32.80	\$ - 0
Subtotal	0	0				
First 45	0	3,551	4.2500	15,091	4.5300	16,085
Next 4,905	0	27,564	3.5300	97,300	3.9400	108,601
Over 4,950	0	5,542	2.7200	15,075	2.8800	15,961
Subtotal	0	36,657		127,466		140,648
Total	0	36,657		127,466		140,648
<u>Wholesale - Monthly</u>						
Customer Charge 4	0	0	68.80	\$ - 0	\$ 255.50	\$ - 0
6	0	0	101.90	0	377.60	0
Subtotal	0	0				
First Block	0	(16,637)	2.4400	(40,594)	2.6700	(44,420)
Subtotal	0	(16,637)		(40,594)		(44,420)
Total Sales for Resale	0	(16,637)		(40,594)		(44,420)
Total	0	269,096		\$ 1,128,068		\$ 1,213,433

NORTHERN KENTUCKY WATER DISTRICT

Bill Comparisons

Residential/Commercial Monthly Bills - Step 2
5/8" Meter

Consumption CF	Bills under			Percentage Increase
	Present Rates	Proposed Rates	Increase	
-	\$ 14.20	\$ 16.40	\$ 2.20	15.5%
100	18.45	20.93	2.48	13.4%
200	22.70	25.46	2.76	12.2%
300	26.95	29.99	3.04	11.3%
400	31.20	34.52	3.32	10.6%
500	35.45	39.05	3.60	10.2%
600	39.70	43.58	3.88	9.8%
700	43.95	48.11	4.16	9.5%
800	48.20	52.64	4.44	9.2%
900	52.45	57.17	4.72	9.0%
1,000	56.70	61.70	5.00	8.8%
1,100	60.95	66.23	5.28	8.7%
1,200	65.20	70.76	5.56	8.5%
1,300	69.45	75.29	5.84	8.4%
1,400	73.70	79.82	6.12	8.3%
1,500	77.95	84.35	6.40	8.2%
1,600	81.48	88.29	6.81	8.4%
1,700	85.01	92.23	7.22	8.5%
1,800	88.54	96.17	7.63	8.6%
1,900	92.07	100.11	8.04	8.7%
2,000	95.60	104.05	8.45	8.8%
2,500	113.25	123.75	10.50	9.3%

NORTHERN KENTUCKY WATER DISTRICT

Bill Comparisons

Residential/Commercial Quarterly Bills - Step 2
5/8" Meter

Consumption CF	Bills under			Percentage Increase
	Present Rates	Proposed Rates	Increase	
-	\$ 28.40	\$ 32.80	\$ 4.40	15.5%
300	41.15	46.39	5.24	12.7%
600	53.90	59.98	6.08	11.3%
800	62.40	69.04	6.64	10.6%
900	66.65	73.57	6.92	10.4%
1,200	79.40	87.16	7.76	9.8%
1,500	92.15	100.75	8.60	9.3%
1,800	104.90	114.34	9.44	9.0%
2,100	117.65	127.93	10.28	8.7%
2,400	130.40	141.52	11.12	8.5%
2,700	143.15	155.11	11.96	8.4%
3,000	155.90	168.70	12.80	8.2%
3,300	168.65	182.29	13.64	8.1%
3,600	181.40	195.88	14.48	8.0%
3,900	194.15	209.47	15.32	7.9%
4,200	206.90	223.06	16.16	7.8%
4,500	219.65	236.65	17.00	7.7%
4,800	230.24	248.47	18.23	7.9%
5,100	240.83	260.29	19.46	8.1%
5,400	251.42	272.11	20.69	8.2%
5,700	262.01	283.93	21.92	8.4%
6,000	272.60	295.75	23.15	8.5%
7,500	325.55	354.85	29.30	9.0%

NORTHERN KENTUCKY WATER DISTRICT

Bill Comparisons

Public Authority Monthly - Step 2
10" Meter

Consumption CF	Bills under			Percentage Increase
	Present Rates	Proposed Rates	Increase	
-	\$ 183.00	\$ 210.80	\$ 27.80	15.2%
1,000	225.50	256.10	30.60	13.6%
2,000	264.40	298.45	34.05	12.9%
3,000	299.70	337.85	38.15	12.7%
4,000	335.00	377.25	42.25	12.6%
5,000	370.30	416.65	46.35	12.5%
6,000	405.60	456.05	50.45	12.4%
7,000	440.90	495.45	54.55	12.4%
8,000	476.20	534.85	58.65	12.3%
9,000	511.50	574.25	62.75	12.3%
10,000	546.80	613.65	66.85	12.2%
50,000	1,958.80	2,189.65	230.85	11.8%
100,000	3,723.80	4,159.65	435.85	11.7%
200,000	6,970.30	7,728.65	758.35	10.9%
500,000	15,130.30	16,368.65	1,238.35	8.2%
750,000	21,930.30	23,568.65	1,638.35	7.5%
1,000,000	28,730.30	30,768.65	2,038.35	7.1%
1,100,000	31,450.30	33,648.65	2,198.35	7.0%
1,200,000	34,170.30	36,528.65	2,358.35	6.9%
1,300,000	36,890.32	39,408.67	2,518.35	6.8%
1,400,000	39,610.33	42,288.68	2,678.35	6.8%
1,500,000	42,330.35	45,168.70	2,838.35	6.7%
1,600,000	45,050.36	48,048.72	2,998.35	6.7%
1,700,000	47,770.38	50,928.73	3,158.36	6.6%
1,800,000	50,490.39	53,808.75	3,318.36	6.6%
1,900,000	53,210.41	56,688.77	3,478.36	6.5%
2,000,000	55,930.42	59,568.78	3,638.36	6.5%

NORTHERN KENTUCKY WATER DISTRICT

SUMMARY OF PRESENT AND PROPOSED RATES - STEP 1

<u>Monthly</u>	<u>Present Rates</u>	<u>Step 1 Rates</u>	<u>Percentage Increase</u>
<u>Fixed Service Charge</u>			
5/8"	\$ 14.20	\$ 15.30	7.75%
3/4"	14.60	15.70	7.53%
1"	16.00	17.20	7.50%
1 1/2"	18.00	19.40	7.78%
2"	22.70	24.50	7.93%
3"	54.90	59.10	7.65%
4"	68.80	74.10	7.70%
6"	101.90	109.70	7.65%
8"	137.60	148.10	7.63%
10" and Larger	183.00	196.90	7.60%
<u>Consumption Charge</u>			
First 1,500 CF	\$ 4.25 Per 100 CF	4.390 Per 100 CF	3.29%
Next 163,500 CF	3.53 Per 100 CF	3.740 Per 100 CF	5.95%
Over 165,000 CF	2.72 Per 100 CF	2.800 Per 100 CF	2.94%
<u>Quarterly</u>			
<u>Fixed Service Charge</u>			
5/8"	\$ 28.40	30.60	7.75%
3/4"	29.90	32.15	7.53%
1"	34.30	36.90	7.58%
1 1/2"	40.50	43.60	7.65%
2"	56.90	61.20	7.56%
3"	177.00	190.45	7.60%
4"	221.80	238.65	7.60%
6"	327.80	352.70	7.60%
8"	447.90	481.95	7.60%
10" and Larger	584.80	629.25	7.60%
<u>Consumption Charge</u>			
First 4,500 CF	\$ 4.25 Per 100 CF	\$ 4.390 Per 100 CF	3.29%
Next 490,500 CF	\$ 3.53 Per 100 CF	\$ 3.740 Per 100 CF	5.95%
Over 495,000 CF	\$ 2.72 Per 100 CF	\$ 2.800 Per 100 CF	2.94%
<u>Wholesale Customers</u>			
Consumption Charge	\$ 2.44 Per 100 CF	\$ 2.56 Per 100 CF	4.92%
<u>Bulk Loading Customers</u>			
	5.680 per 1000 gallons	5.870 per 1000 gallons	3.35%

NORTHERN KENTUCKY WATER DISTRICT

SUMMARY OF PROFORMA REVENUES UNDER PRESENT RATES FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014
AND THE CALCULATION OF THE REVENUE INCREASE UNDER STEP 1 RATES

Customer Classification (1)	Pro Forma Revenues, Present Rates (2)	Bill Analysis Revenues, Present Rates (3)	Usage Adjustment Present Rates (4)	Pro Forma Revenues Present Rates (5)	Bill Analysis Revenues, Proposed Rates (6)	Usage Adjustment Proposed Rates (7)	Pro Forma Revenues Proposed Rates (8)	Step 1 Percentage Increase (9)
METERED SALES								
Residential	\$30,212,926	\$30,625,116	\$887,197	\$31,512,314	\$32,057,518	917,342	\$32,974,860	4.6%
Commercial	7,188,701	7,282,626	173,488	7,456,114	7,660,881	181,980	7,842,860	5.2%
Multi -Family	4,112,073	4,153,265	87,308	4,240,573	4,376,198	91,810	4,468,008	5.4%
Industrial	3,756,997	3,783,957	-106,797	3,677,160	3,956,311	(111,726)	3,844,584	4.6%
Municipal	2,265,394	2,268,481	127,466	2,395,947	2,384,326	134,195	2,518,521	5.1%
Wholesale	1,437,713	1,438,149	-40,594	1,397,555	1,509,048	(42,590)	1,466,458	4.9%
Total Sales of Water	\$48,973,805	\$49,551,594	\$1,128,068	\$50,679,663	\$51,944,281	\$1,171,010	\$53,115,292	4.8%
Bulk Water Sales	52,747	52,747	-	52,747	54,512	0	54,512	3.3%
Other Operating Revenue	3,344,517	3,344,517	-	3,344,517	3,344,517	0	3,344,517	0.0%
Total	\$ 52,371,069	\$ 52,948,858	\$ 1,128,068	\$ 54,076,927	\$ 55,343,309	\$ 1,171,010	\$ 56,514,320	4.5%

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 1 RATES TO CONSUMPTION ANALYSIS
YEAR ENDED DECEMBER 31, 2014

Rate Block CCF (1)	Number Of Bills (2)	Total CCF Consumption (3)	Present Rate (4)	Revenue (5)	Step 1 Rate (6)	Proposed Revenue (7)
<u>Residential - Quarterly</u>						
Customer Charge						
5/8	297,190	0	\$ 28.40	\$ 8,440,196	\$ 30.60	\$ 9,094,014
3/4	5	0	29.90	150	32.15	161
1	2,028	0	34.30	69,560	36.90	74,833
1 1/2	123	0	40.50	4,982	43.60	5,363
2	24	0	56.90	1,366	61.20	1,469
3		0	177.00	0	190.45	0
Subtotal	299,370	0		8,516,254		9,175,840
First 45	0	4,705,869	4.25	19,999,943	4.39	20,658,765
Next 4,905	0	230,163	3.53	812,475	3.74	860,810
Over 4,950	0	0	2.72	0	2.80	0
Subtotal	0	4,936,032		20,812,419		21,519,575
Total	299,370	4,936,032		29,328,673		30,695,414
<u>Residential - Monthly</u>						
Customer Charge						
5/8	33,726	0	14.20	\$ 478,909	\$ 15.30	\$ 516,008
1	833	0	16.00	13,328	17.20	14,328
1 1/2	48	0	18.00	864	19.40	931
2	12	0	22.70	272	24.50	294
Subtotal	34,619	0		493,373		531,561
First 15	0	179,931	4.25	764,707	4.39	789,897
Next 1,635	0	10,868	3.53	38,364	3.74	40,646
Over 1,650	0	0	2.72	0	2.80	0
Subtotal	0	190,799		803,071		830,543
Total	34,619	190,799		1,296,444		1,362,104
Total Residential	333,989	5,126,831		30,625,116		32,057,518

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 1 RATES TO CONSUMPTION ANALYSIS
YEAR ENDED DECEMBER 31, 2014

Rate Block CCF (1)	Number Of Bills (2)	Total CCF Consumption (3)	Present Rate (4)	Revenue (5)	Step 1 Rate (6)	Proposed Revenue (7)
<u>Commercial - Quarterly</u>						
Customer Charge						
5/8	10,443	0	28.40	\$ 296,581	\$ 30.60	\$ 319,556
1	2,676	0	34.30	91,787	36.90	98,744
1 1/2	1,463	0	40.50	59,252	43.60	63,787
2	2,111	0	56.90	120,116	61.20	129,193
3	240	0	177.00	42,480	190.45	45,708
4	147	0	221.80	32,605	238.65	35,082
6	81	0	327.80	26,552	352.70	28,569
8	67	0	447.90	30,009	481.95	32,291
10	0	0	584.80	0	629.25	0
Subtotal	17,228	0		699,382		752,929
First 45	0	361,362	4.250	1,535,789	4.390	1,586,379
Next 4,905	0	1,111,318	3.530	3,922,953	3.740	4,156,329
Over 4,950	0	316,326	2.720	860,407	2.800	885,713
Subtotal	0	1,789,006		6,319,149		6,628,421
Total	17,228	1,789,006		7,018,531		7,381,350
<u>Commercial - Monthly</u>						
Customer Charge						
5/8	591	0	14.20	\$ 8,392	\$ 15.30	\$ 9,042
1	84	0	16.00	1,344	17.20	1,445
1 1/2	25	0	18.00	450	19.40	485
2	120	0	22.70	2,724	24.50	2,940
3	24	0	54.90	1,318	59.10	1,418
4	49	0	68.80	3,371	74.10	3,631
6	12	0	101.90	1,223	109.70	1,316
10	0	0	183.00	0	196.90	0
Subtotal	905	0		18,822		20,278
First 15	0	5,425	4.250	23,056	4.3900	23,816
Next 1,635	0	62,951	3.530	222,217	3.7400	235,437
Over 1,650	0	0	2.720	0	2.8000	0
Subtotal	0	68,376		245,273		259,252
Total	905	68,376		264,095		279,530
Total Commercial	18,133	1,857,382		7,282,626		7,660,881

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 1 RATES TO CONSUMPTION ANALYSIS
YEAR ENDED DECEMBER 31, 2014

Rate Block CCF (1)	Number Of Bills (2)	Total CCF Consumption (3)	Present Rate (4)	Revenue (5)	Step 1 Rate (6)	Proposed Revenue (7)
<u>Multi-Family - Quarterly</u>						
Customer Charge						
5/8	2,878	0	28.40	\$ 81,735	\$ 30.60	\$ 88,067
1	1,226	0	34.30	42,052	36.90	45,239
1 1/2	1,579	0	40.50	63,950	43.60	68,844
2	715	0	56.90	40,684	61.20	43,758
3	57	0	177.00	10,089	190.45	10,856
4	52	0	221.80	11,534	238.65	12,410
6	126	0	327.80	41,303	352.70	44,440
8	38	0	447.90	17,020	481.95	18,314
Subtotal	6,671	0		308,367		331,928
First 45	0	251,838	4.2500	1,070,312	4.3900	1,105,569
Next 4,905	0	719,785	3.5300	2,540,841	3.7400	2,691,996
Over 4,950	0	3,358	2.7200	9,134	2.8000	9,402
Subtotal	0	974,981		3,620,287		3,806,967
Total	6,671	974,981		3,928,654		4,138,895
<u>Multi-Family - Monthly</u>						
Customer Charge						
5/8	26	0	14.20	\$ 369	\$ 15.30	\$ 398
1 1/2	246	0	18.00	4,428	19.40	4,772
2	229	0	22.70	5,198	24.50	5,611
3	12	0	54.90	659	59.10	709
6	12	0	101.90	1,223	109.70	1,316
Subtotal	525	0		11,877		12,806
First 15	0	7,917	4.2500	33,647	4.3900	34,756
Next 1,635	0	50,733	3.5300	179,087	3.7400	189,741
Over 1,650	0	0	2.7200	0	2.8000	0
Subtotal	0	58,650		212,734		224,497
Total	525	58,650		224,611		237,303
Total Multi-Family	7,196	1,033,631		4,153,265		4,376,198
Total Commercial/Multi-Family	25,329	2,891,013		11,435,891		12,037,079

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 1 RATES TO CONSUMPTION ANALYSIS
YEAR ENDED DECEMBER 31, 2014

Rate Block CCF (1)	Number Of Bills (2)	Total CCF Consumption (3)	Present Rate (4)	Revenue (5)	Step 1 Rate (6)	Proposed Revenue (7)
<u>Industrial - Quarterly</u>						
Customer Charge						
5/8	58	0	28.40	\$ 1,647	\$ 30.60	\$ 1,775
1	35	0	34.30	1,201	36.90	1,292
1 1/2	48	0	40.50	1,944	43.60	2,093
2	158	0	56.90	8,990	61.20	9,670
3	58	0	177.00	10,266	190.45	11,046
4	56	0	221.80	12,421	238.65	13,364
6	28	0	327.80	9,178	352.70	9,876
8	12	0	447.90	5,375	481.95	5,783
Subtotal	453	0		51,022		54,899
First 45	0	16,294	4.2500	69,250	4.3900	71,531
Next 4,905	0	506,942	3.5300	1,789,505	3.7400	1,895,963
Over 4,950	0	503,745	2.7200	1,370,186	2.8000	1,410,486
Subtotal	0	1,026,981		3,228,941		3,377,980
Total	453	1,026,981		3,279,963		3,432,879
<u>Industrial - Monthly</u>						
Customer Charge						
6	12	0	101.90	\$ 1,223	\$ 109.70	\$ 1,316
10	24	0	183.00	4,392	196.90	4,726
Subtotal	36	0		5,615		6,042
First 15	0	540	4.2500	2,295	4.3900	2,371
Next 1,635	0	40,917	3.5300	144,437	3.7400	153,030
Over 1,650	0	129,282	2.7200	351,647	2.8000	361,990
Subtotal	0	170,739		498,379		517,390
Total	36	170,739		503,994		523,432
Total Industrial	489	1,197,720		3,783,957		3,956,311

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 1 RATES TO CONSUMPTION ANALYSIS
YEAR ENDED DECEMBER 31, 2014

Rate Block CCF (1)	Number Of Bills (2)	Total CCF Consumption (3)	Present Rate (4)	Revenue (5)	Step 1 Rate (6)	Proposed Revenue (7)
<u>Public - Quarterly</u>						
Customer Charge						
5/8	707	0	28.40	\$ 20,079	\$ 30.60	\$ 21,634
1	295	0	34.30	10,119	36.90	10,886
1 1/2	184	0	40.50	7,452	43.60	8,022
2	563	0	56.90	32,035	61.20	34,456
3	180	0	177.00	31,860	190.45	34,281
4	83	0	221.80	18,409	238.65	19,808
6	38	0	327.80	12,456	352.70	13,403
8	15	0	447.90	6,719	481.95	7,229
10	0	0	584.80	0	629.25	0
Subtotal	2,065	0		139,129		149,719
First 45	0	45,003	4.2500	191,263	4.3900	197,563
Next 4,905	0	349,337	3.5300	1,233,160	3.7400	1,306,520
Over 4,950	0	70,240	2.7200	191,053	2.8000	196,672
Subtotal	0	464,580		1,615,476		1,700,756
Total	2,065	464,580		1,754,605		1,850,475
<u>Public - Monthly</u>						
Customer Charge						
5/8	27	0	\$ 14.20	\$ 383	\$ 15.30	\$ 413
1	12	0	16.00	192	17.20	206
1 1/2	12	0	18.00	216	19.40	233
2	48	0	22.70	1,090	24.50	1,176
3	12	0	54.90	659	59.10	709
4	24	0	68.80	1,651	74.10	1,778
6	0	0	101.90	0	109.70	0
8	0	0	137.60	0	148.10	0
10	12	0	183.00	2,196	196.90	2,363
Subtotal	147	0		6,387		6,878
First 15	0	1,218	4.2500	5,177	4.3900	5,347
Next 1,635	0	42,766	3.5300	150,964	3.7400	159,945
Over 1,650	0	129,172	2.7200	351,348	2.8000	361,682
Subtotal	0	173,156		507,489		526,973
Total	147	173,156		513,876		533,851
Total Public	2,212	637,736		2,268,481		2,384,326

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 1 RATES TO CONSUMPTION ANALYSIS
YEAR ENDED DECEMBER 31, 2014

Rate Block CCF (1)	Number Of Bills (2)	Total CCF Consumption (3)	Present Rate (4)	Revenue (5)	Step 1 Rate (6)	Proposed Revenue (7)
<u>Wholesale - Monthly</u>						
Customer Charge						
4	36	0	68.80	\$ 2,477	\$ 74.10	\$ 2,668
6	36	0	101.90	3,668	109.70	3,949
Subtotal	72	0		6,145		6,617
First Block	0	586,887	2.4400	1,432,004	2.5600	1,502,431
Subtotal	0	586,887		1,432,004		1,502,431
Total Sales for Resale	72	586,887		1,438,149		1,509,048
Total	362,091	10,440,187		\$49,551,594		\$ 51,944,281

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 1 RATES TO CONSUMPTION ADJUSTMENT
YEAR ENDED DECEMBER 31, 2014

Rate Block CCF (1)	Number Of Bills (2)	Total CCF Consumption (3)	Present Rate (4)	Revenue (5)	Step 1 Rate (6)	Proposed Revenue (7)
<u>Residential - Quarterly</u>						
Customer Charge						
5/8		0	\$ 28.40	\$ - 0	\$ 30.60	\$ - 0
Subtotal	0	0				
First 45	0	200,603	4.25	852,563	4.39	880,647
Next 4,905	0	9,811	3.53	34,634	3.74	36,695
Over 4,950	0	0	2.72	0	2.80	0
Subtotal	0	210,415		887,197		917,342
Total	0	210,415		887,197		917,342
<u>Commercial - Quarterly</u>						
Customer Charge						
5/8	0	0	28.40	\$ - 0	\$ 30.60	\$ - 0
Subtotal	0	0				
First 45	0	9,921	4.250	42,164	4.390	43,553
Next 4,905	0	30,511	3.530	107,702	3.740	114,110
Over 4,950	0	8,685	2.720	23,622	2.800	24,317
Subtotal	0	49,116		173,488		181,980
Total	0	49,116		173,488		181,980
<u>Multi-Family - Quarterly</u>						
Customer Charge						
5/8	0	0	28.40	\$ - 0	\$ 30.60	\$ - 0
Subtotal	0	0				
First 45	0	6,073	4.2500	25,812	4.3900	26,662
Next 4,905	0	17,359	3.5300	61,276	3.7400	64,921
Over 4,950	0	81	2.7200	220	2.8000	227
Subtotal	0	23,513		87,308		91,810
Total	0	23,513		87,308		91,810
<u>Industrial - Quarterly</u>						
Customer Charge						
5/8	0	0	28.40	\$ - 0	\$ 30.60	\$ - 0
Subtotal	0	0				
First 45	0	(539)	4.2500	(2,290)	4.3900	(2,366)
Next 4,905	0	(16,767)	3.5300	(59,188)	3.7400	(62,709)
Over 4,950	0	(16,661)	2.7200	(45,319)	2.8000	(46,652)
Subtotal	0	(33,967)		(106,797)		(111,726)
Total	0	(33,967)		(106,797)		(111,726)

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 1 RATES TO CONSUMPTION ADJUSTMENT
YEAR ENDED DECEMBER 31, 2014

Rate Block CCF (1)	Number Of Bills (2)	Total CCF Consumption (3)	Present Rate (4)	Revenue (5)	Step 1 Rate (6)	Proposed Revenue (7)
<u>Public - Quarterly</u>						
Customer Charge						
5/8	0	0	28.40	\$ - 0	\$ 30.60	\$ - 0
Subtotal	0	0				
First 45	0	3,551	4.2500	15,091	4.3900	15,588
Next 4,905	0	27,564	3.5300	97,300	3.7400	103,088
Over 4,950	0	5,542	2.7200	15,075	2.8000	15,518
Subtotal	0	36,657		127,466		134,195
Total	0	36,657		127,466		134,195
<u>Wholesale - Monthly</u>						
Customer Charge						
4	0	0	68.80	\$ - 0	\$ 74.10	\$ - 0
6	0	0	101.90	0	109.70	0
Subtotal	0	0				
First Block	0	(16,637)	2.4400	(40,594)	2.5600	(42,590)
Subtotal	0	(16,637)		(40,594)		(42,590)
Total Sales for Resale	0	(16,637)		(40,594)		(42,590)
Total	0	269,096		\$ 1,128,068		\$ 1,171,010

NORTHERN KENTUCKY WATER DISTRICT

Bill Comparisons

Residential/Commercial Monthly Bills - Step 1
5/8" Meter

Consumption CF	Bills under			Percentage Increase
	Present Rates	Proposed Rates	Increase	
-	\$ 14.20	\$ 15.30	\$ 1.10	7.7%
100	18.45	19.69	1.24	6.7%
200	22.70	24.08	1.38	6.1%
300	26.95	28.47	1.52	5.6%
400	31.20	32.86	1.66	5.3%
500	35.45	37.25	1.80	5.1%
600	39.70	41.64	1.94	4.9%
700	43.95	46.03	2.08	4.7%
800	48.20	50.42	2.22	4.6%
900	52.45	54.81	2.36	4.5%
1,000	56.70	59.20	2.50	4.4%
1,100	60.95	63.59	2.64	4.3%
1,200	65.20	67.98	2.78	4.3%
1,300	69.45	72.37	2.92	4.2%
1,400	73.70	76.76	3.06	4.2%
1,500	77.95	81.15	3.20	4.1%
1,600	81.48	84.89	3.41	4.2%
1,700	85.01	88.63	3.62	4.3%
1,800	88.54	92.37	3.83	4.3%
1,900	92.07	96.11	4.04	4.4%
2,000	95.60	99.85	4.25	4.4%
2,500	113.25	118.55	5.30	4.7%

NORTHERN KENTUCKY WATER DISTRICT

Bill Comparisons

Residential/Commercial Quarterly Bills - Step 1
5/8" Meter

Consumption CF	Bills under			Percentage Increase
	Present Rates	Proposed Rates	Increase	
-	\$ 28.40	\$ 30.60	\$ 2.20	7.7%
300	41.15	43.77	2.62	6.4%
600	53.90	56.94	3.04	5.6%
800	62.40	65.72	3.32	5.3%
900	66.65	70.11	3.46	5.2%
1,200	79.40	83.28	3.88	4.9%
1,500	92.15	96.45	4.30	4.7%
1,800	104.90	109.62	4.72	4.5%
2,100	117.65	122.79	5.14	4.4%
2,400	130.40	135.96	5.56	4.3%
2,700	143.15	149.13	5.98	4.2%
3,000	155.90	162.30	6.40	4.1%
3,300	168.65	175.47	6.82	4.0%
3,600	181.40	188.64	7.24	4.0%
3,900	194.15	201.81	7.66	3.9%
4,200	206.90	214.98	8.08	3.9%
4,500	219.65	228.15	8.50	3.9%
4,800	230.24	239.37	9.13	4.0%
5,100	240.83	250.59	9.76	4.1%
5,400	251.42	261.81	10.39	4.1%
5,700	262.01	273.03	11.02	4.2%
6,000	272.60	284.25	11.65	4.3%
7,500	325.55	340.35	14.80	4.5%

NORTHERN KENTUCKY WATER DISTRICT

Bill Comparisons

Public Authority Monthly - Step 1
10" Meter

Consumption CF	Bills under			Percentage Increase
	Present Rates	Proposed Rates	Increase	
-	\$ 183.00	\$ 196.90	\$ 13.90	7.6%
1,000	225.50	240.80	15.30	6.8%
2,000	264.40	281.45	17.05	6.4%
3,000	299.70	318.85	19.15	6.4%
4,000	335.00	356.25	21.25	6.3%
5,000	370.30	393.65	23.35	6.3%
6,000	405.60	431.05	25.45	6.3%
7,000	440.90	468.45	27.55	6.2%
8,000	476.20	505.85	29.65	6.2%
9,000	511.50	543.25	31.75	6.2%
10,000	546.80	580.65	33.85	6.2%
50,000	1,958.80	2,076.65	117.85	6.0%
100,000	3,723.80	3,946.65	222.85	6.0%
200,000	6,970.30	7,357.65	387.35	5.6%
500,000	15,130.30	15,757.65	627.35	4.1%
750,000	21,930.30	22,757.65	827.35	3.8%
1,000,000	28,730.30	29,757.65	1,027.35	3.6%
1,100,000	31,450.30	32,557.65	1,107.35	3.5%
1,200,000	34,170.30	35,357.65	1,187.35	3.5%
1,300,000	36,890.32	38,157.67	1,267.35	3.4%
1,400,000	39,610.33	40,957.68	1,347.35	3.4%
1,500,000	42,330.35	43,757.70	1,427.35	3.4%
1,600,000	45,050.36	46,557.71	1,507.35	3.3%
1,700,000	47,770.38	49,357.73	1,587.35	3.3%
1,800,000	50,490.39	52,157.75	1,667.35	3.3%
1,900,000	53,210.41	54,957.76	1,747.35	3.3%
2,000,000	55,930.42	57,757.78	1,827.35	3.3%

The purpose of the application of Northern Kentucky Water District is to recover needed operating revenues through an adjustment to customer rates. The rate adjustment is based on a fully allocated Cost of Service Study to recover additional revenues (1) to fund increases in operating expenses related to mandated and unfunded EPA regulations related to disinfection by-products for the treatment of water through the use of granulated carbon; (2) to recover other increased operation and maintenance expenses; and (3) to recover depreciation and expenses related to aging infrastructure.

The purpose of the application is explained in more detail in the testimony of the witnesses.

1 COMMONWEALTH OF KENTUCKY
2 BEFORE THE PUBLIC SERVICE COMMISSION
3

4 In the Matter Of:

5
6
7 APPLICATION OF NORTHERN)
8 KENTUCKY WATER DISTRICT FOR) CASE NO. 2015-00143
9 AN ADJUSTMENT OF RATES)
10
11
12

13 PREFILED TESTIMONY OF JACK BRAGG
14

15 Q 1 Please state your name and address.

16 A. Jack Bragg, 2835 Crescent Spring Road, Box 18640, Erlanger, KY 41018-0640.

17 Q 2 By whom and in what capacity are you employed?

18 A. I am currently Vice President of Finance and Support Services for the District.

19 Q 3 What is the purpose of your testimony?

20 A. As Vice President of Finance, I am responsible for all accounting and financial
21 information involved in this case and supplied to other witnesses for use in the
22 preparation of the pro-forma balance sheet and income statement and the cost of
23 service study.

24 Q 4 Did you provide information to Gannet Fleming to allow the calculation of the
25 District's revenue requirements?

26 A. Yes. Among other information.

27 Q 5 Would you explain and briefly describe the exhibits that you have prepared or which
28 have been prepared subject to your supervision?

29 A. Exhibit A is the most current annual report filed with the PSC. Exhibit E is the
30 proposed and current tariffs. Exhibit F is the customer notice and the District
31 certification of publication of the notice. Exhibit G is the chart of accounts used by the
32 District. Exhibit H is the Independent Auditor's Report; Exhibit I is the District's most

33 recent depreciation schedule, which is based on the depreciation study previously
34 approved by the Commission. Exhibit J is a listing of the software used by the District
35 and its consultants. Exhibit K is the monthly budget and management reports. Exhibit
36 L is the income statement and balance sheet; Exhibit M is the capital construction
37 budget; Exhibit N is the current operating budget.

38 Q 6 Can you briefly summarize the reasons for this application?

39 A. Yes. The primary issue involves gradually adjusting rates in two phases over
40 the period 2016 through 2017 to: (1) meet operational costs of mandated and
41 unfunded EPA regulations related to disinfection by-products for the treatment of
42 water through the District's use of Granulated Activated Carbon (GAC); (2) partially
43 offset the escalation of costs subject to market forces not controllable by the District
44 such as electric power, fuels and materials necessary for the operation of the District;
45 (3) to recover operation and maintenance expense; (4) to recover debt service and
46 depreciation expenses related to replacing and maintaining aging infrastructure.

47 The District is proposing to implement a portion of the rate adjustment on or
48 about January 1, 2016, depending on Commission approval. The second phase of the
49 adjustment is expected to be implemented on or about January 1, 2017, depending on
50 Commission approval. The two step adjustment will provide a gradual increase in the
51 rates and will minimize the impact on customers. The proposed rates are detailed in
52 Exhibits B and E.

53 NKWD's last rate adjustment was authorized on December 20, 2012 in Case
54 No. 2012-00072. Since that time a significant increase in the cost of treating water
55 due to federal Environmental Protection Agency rules related to disinfection by-
56 products has resulted from the District's use of Granulated Activated Carbon. That
57 component of water treatment has increased over \$925,000. Unfunded relocation
58 and restoration of facilities due to more stringent local municipal policies and
59 increased cost of materials due to the new lead rules have added \$689,000 to

60 operating costs. The per unit cost of electricity has increased adding almost one-half
61 million dollars of expense. Other areas of increased expenses, which are not subject
62 to NKWD control, include debt payments (\$1,235,000), health insurance (\$282,000)
63 and state pension contributions (\$71,000). These expenses account for most of the
64 \$4.8M rate adjustment requested in this case.

65 Q 7 What is the District doing to keep costs as low as possible?

66 A. The District has tried different bidding procedures to attempt to reduce chemical
67 costs and other supply costs. We also reviewed our electric tariff rates to determine
68 that we are getting the lowest cost. The District has made significant efforts to keep
69 its operating costs as low as possible and to maintain an efficient business dedicated
70 to providing our customers with the level of service and quality of water they expect.
71 To do so requires a great deal of effort and now with increasingly strenuous state and
72 federal regulations, a great deal of construction to upgrade our facilities to comply
73 with those regulations. Also, we are routinely repairing and replacing a significant
74 portion of our infrastructure to minimize our maintenance costs and to assure the
75 performance of our system.

76 Q. 8 Can the District operate without any projected increases in its operating expenses?

77 A. No, we are in danger of falling below our mandated coverage limit and must
78 increase our revenues to avoid problems associated with the coverage. We also have
79 to deal with ongoing cost increases. Even without any new debt in this case, we
80 cannot meet operating expense increases without additional revenue.

81 Q.9 Can you discuss the benefit to the District of the two stage phase in of the proposed
82 rates?

83 A. Yes. First, the phase in of the rate adjustment will minimize the rate impact on the
84 customers and gradually adjust the rates over a period of time rather than a one-time
85 adjustment. The adjustments are driven primarily by capital projects, many of which
86 are mandated by the Environmental Protection Agency and are unfunded and ongoing

87 replacement of infrastructure. To help our customers absorb these rate changes, we
88 believe a gradual change will be beneficial. As long as we are able to keep our
89 operating costs at a minimum and financial costs remain extraordinarily low, we can
90 offer this option.

91 Q. 13. Has the District taken any action to assure the proposed rates are as low as possible?

92 A. We have consolidated several management positions, eliminating two vice
93 president positions. We have refinanced some older debt to reduce our overall debt service.
94 We have reviewed overtime and attempted to reduce that cost – in part by adding full time
95 staff and by timing the work assignments. We have not included any pro forma adjustments
96 to the revenue calculation. We are committed to operate within the test year revenues and
97 expenses. We are deferring new debt and closely monitoring our new construction
98 requirements. While we have several construction projects pending, those are funded with
99 existing loans or will be funded with a Bond Anticipation Note.

100 Q. 15 What is the amount of the adjustment being proposed?

101 A. The total adjustment is about \$1.49 per month for the residential customer. This is
102 based on the comprehensive cost of service study prepared by Gannet Fleming. Other
103 customer classes' rates increase as well as reflected in that study, which is attached to the
104 application as Exhibit B.

105 Q. 15. Does that conclude your testimony?

106 A. Yes.

107

108 AFFIDAVIT

109 COMMONWEALTH OF KENTUCKY

110 COUNTY OF KENTON

111 Affiant, Jack Bragg, after being first sworn, deposes and says that the foregoing
112 prepared testimony is true and correct to the best of his knowledge and belief except as to
113 those matters that are based on information provided to him and as to those he believes to be

114 true and correct.

115

116

117

118 This instrument was produced, signed and declared by Jack Bragg to be his act and
119 deed the 30TH day of JUNE, 2015.

120

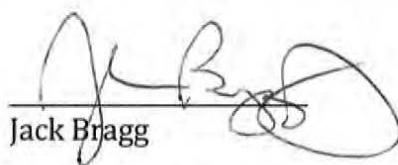
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125 My Commission expires: 5/6/17


Jack Bragg



Notary Public
Registration Number: 486788



NORTHERN KENTUCKY WATER DISTRICT
CASE NO. 2015-00143

DIRECT TESTIMONY OF
CONSTANCE E. HEPPENSTALL

CONCERNING
COST OF SERVICE ALLOCATION,
REVENUE AND
CUSTOMER RATE DESIGN

BEFORE THE
KENTUCKY PUBLIC SERVICE COMMISSION

JUNE, 2015

BEFORE THE KENTUCKY PUBLIC SERVICE COMMISSION

RE: NORTHERN KENTUCKY WATER DISTRICT
CASE NO. 2015-00143

DIRECT TESTIMONY OF CONSTANCE E. HEPPENSTALL

Line
No.

1

QUALIFICATIONS

2 **1. Q. Please state your name and address.**

3 A. My name is Constance E. Heppenstall. My business address is 1010 Adams Avenue,
4 Audubon, Pennsylvania.

5 **2. Q. By whom are you employed?**

6 A. I am employed by Gannett Fleming Valuation and Rate Consultants, LLC.

7 **3. Q. What is your position with Gannett Fleming Valuation and Rate Consultants, LLC**
8 **and briefly state your general duties and responsibilities.**

9 A. My title is Project Manager, Rate Studies. My duties and responsibilities include the
10 preparation of accounting and financial data for revenue requirement and cash working
11 capital claims, the allocation of cost of service to customer classifications, and the design of
12 customer rates in support of public utility rate filings.

13 **4. Q. Have you presented testimony in rate proceedings before a regulatory agency?**

14 A. Yes. I have testified before the Pennsylvania Public Utility Commission and the Arizona
15 Corporation Commission.

16 A list of the cases in which I have testified is attached at the end of my direct
17 testimony.

18 **5. Q. What is your educational background?**

DIRECT TESTIMONY OF CONSTANCE E. HEPPENSTALL

1 A. I have a Bachelor of Arts Degree in Economics from the University of Virginia,
2 Charlottesville, Virginia and a Master's of Science Industrial Administration from the
3 Carnegie-Mellon University's Tepper School of Business, Pittsburgh, Pennsylvania.

4 6. Q. Would you please describe your professional affiliations?

5 A. I am a member of the American Water Works Association, the National Association of
6 Water Companies and the Pennsylvania Municipal Authorities Association.

7 7. Q. Briefly describe your work experience.

8 A. I joined the Valuation and Rate Division of Gannett Fleming, Inc. (now Gannett Fleming
9 Valuation and Rate Consultants, LLC) in August 2006, as a Rate Analyst and was promoted
10 to my current position in 2012. Prior to my employment at Gannett Fleming, I was a Vice
11 President of PriMuni, LLP where I developed financial analyses to test proprietary software
12 in order to ensure its pricing accuracy in accordance with securities industry's conventions.
13 From 1987 to 2001, I was employed by Commonwealth Securities and Investments, Inc. as a
14 public finance professional where I created and implemented financial models for public
15 finance clients in order to create debt structures to meet clients' needs. From 1986 to 1987,
16 I was a public finance associate with Mellon Capital Markets.

COST OF SERVICE ALLOCATION

18 8. Q. What is the purpose of your testimony in this proceeding?

19 A. My testimony is in support of the cost of service allocation and rate design study conducted
20 under my direction and supervision for the Northern Kentucky Water District, ("NKWD").

21 9. Q. **Have you prepared an exhibit presenting the results of your study?**

22 A. Yes. Exhibit B presents the results of the allocation of the pro forma cost of service to the
23 several customer classifications as of December 31, 2014, and the proposed rate design.

24 10. Q. Briefly describe the purpose of your cost allocation study.

DIRECT TESTIMONY OF CONSTANCE E. HEPPENSTALL

1 A. The purpose of the study was to allocate the total cost of service, which is the total revenue
2 requirement, to the several customer classifications. The cost of service includes operation
3 and maintenance expenses, depreciation expense and amortizations, taxes other than
4 income, and debt service costs. In the study, the total costs were allocated to the residential,
5 commercial and multi-family, industrial, public authority, wholesale, and fire protection
6 classifications in accordance with generally-accepted principles and procedures. The cost
7 of service allocation results in indications of the relative cost responsibilities of each class
8 of customers. The allocated cost of service is one of several criteria appropriate for
9 consideration in designing customer rates to produce the required revenues.

10 **11. Q. Please describe the method of cost allocation that was used in your study.**

11 A. The base-extra capacity method, as described in the 2012 and prior Water Rates Manuals
12 (M1) published by the American Water Works Association (AWWA), was used to allocate
13 the pro forma costs. The method is a recognized method for allocating the cost of providing
14 water service to customer classifications in proportion to the classifications' use of the
15 commodity, facilities and services. It is generally accepted as a sound method for allocating
16 the cost of water service and has been used by the NKWD in previous rate cases.

17 **12. Q. Is the method described in Exhibit B?**

18 A. Yes. It is described on pages 2 and 3 of the exhibit.

19 **13. Q. Please describe the procedure followed in the cost allocation study.**

20 A. Each element of cost in the pro forma cost of service was allocated to cost functions and
21 customer classifications through the use of appropriate allocation factors. This allocation is
22 presented in Schedule B on pages 7 through 11 of Exhibit B. The customer classifications
23 include residential, commercial and multi-family, industrial, public authority, wholesale and
24 fire protection classifications. The items of cost, which include operation and maintenance
25 expenses, depreciation and amortization and debt service costs, and taxes other than income

DIRECT TESTIMONY OF CONSTANCE E. HEPPENSTALL

1 taxes, are identified in column 1 of Schedule B. The cost of each item, shown in column 3,
2 is allocated to the several customer classifications based on allocation factors referenced in
3 column 2. The development of the allocation factors is presented in Schedule C of the
4 exhibit.

5 The four basic cost functions are base, extra capacity, customer and fire protection
6 costs. Base Costs are costs that tend to vary with the quantity of water used, plus costs
7 associated with supplying, treating, pumping and distributing water to customers under
8 average load conditions, without the elements necessary to meet peak demands. Base costs
9 are allocated to customer classifications based on average daily usage.

10 Extra Capacity Costs are costs associated with meeting usage requirements in excess
11 of average. They include the operating and capital costs for additional plant and system
12 capacity beyond that required for average use. Extra capacity costs were subdivided into
13 costs to meet maximum day extra capacity and maximum hour extra capacity requirements.
14 Extra capacity costs are allocated to customer classifications based on estimated maximum
15 day and hour demands in excess of average use for each classification.

16 Customer Costs are costs associated with serving customers regardless of their usage
17 or demand characteristics. Customer costs are subdivided into customer facilities costs,
18 which include meters and services, and customer accounting costs, which include billing
19 and meter reading functions. Customer costs are allocated to classes based on the number
20 and size of meters and the number of bills.

21 Fire Protection Costs are costs associated with providing the facilities to meet the
22 potential peak demand of fire protection service as well as direct costs such as the cost for
23 fire hydrants.

24 **14. Q. Please provide examples of the cost allocation process.**

DIRECT TESTIMONY OF CONSTANCE E. HEPPENSTALL

1 A. I will use some of the larger cost items to illustrate the principles and considerations used in
2 the cost allocation methodology. Purchased electric power and treatment chemicals are
3 examples of costs that tend to vary with the amount of water consumed and are considered
4 base costs. Thus, Factor 1 assigns these costs to customer classifications based on average
5 daily usage.

6 Other source of supply, pumping, purification and transmission costs are associated
7 with meeting usage requirements in excess of the average, generally to meet maximum day
8 requirements. Costs of this nature are allocated partially as base costs, proportional to
9 average daily consumption, partially as maximum day extra capacity costs, in proportion to
10 maximum day extra capacity, and, in the case of certain pumping stations and transmission
11 mains, partially as fire protection costs, through the use of Factors 2 and 3. The
12 development of the allocation factors, referenced as Factors 2 and 3 shown in Schedule C,
13 pages 12 and 14, is based on the system peak day ratio and the potential demand of fire
14 protection.

15 Costs associated with distribution mains and storage facilities are allocated partly on
16 the basis of average consumption and partly on the basis of maximum hour extra demand,
17 including the demand for fire protection service, because these facilities are designed to
18 meet maximum hour and fire demand requirements. The development of the factors,
19 referenced as Factors 4 and 5, used for these allocations is shown in Schedule C, on pages
20 16 through 19, of Exhibit B. The wholesale class is excluded from the allocation of
21 distribution mains (Factor 4) since these customers are connected to larger mains and do not
22 benefit from the smaller distribution mains.

23 Operation and maintenance costs for transmission and distribution mains are allocated
24 on a combined bases of Factor 3 (maximum day with fire) for transmission mains and

DIRECT TESTIMONY OF CONSTANCE E. HEPPENSTALL

1 Factor 4 (maximum hour) for distribution mains. The weighting of the factors is based on
2 the footage of mains and is referenced as Factor 6.

3 Costs associated with meters and services facilities are allocated to customer
4 classifications based on meter and service equivalents using Factors 8 and 9. Billing and
5 collecting costs and meter reading are assigned to customer classifications based on the
6 number of bills using Factor 12. Operating and capital costs associated with public fire
7 hydrants were assigned directly to the fire protection class (Factor 7).

8 Administrative and general costs are allocated on the basis of allocated direct costs
9 excluding those costs such as purchased power and chemicals, which require little
10 administrative and general expense. The development of factors for this allocation,
11 referenced as Factor 14, is presented on page 27 of Exhibit B.

12 Annual depreciation accruals are allocated on the basis of the function of the facilities
13 represented by the depreciation expense for each depreciable plant account. The original
14 cost less depreciation of utility plant in service is similarly allocated for the purpose of
15 developing factors, referenced as Factor 18, for allocating items such as debt service. The
16 development of Factor 18 is presented on pages 29 through 31 of Exhibit B.

17 Factor 20 reallocates the costs allocated to fire protection since NKWD does not
18 charge for fire protection service. The factor was based on meter equivalents excluding
19 wholesale customers to recognize that customers with larger meters generally have higher
20 property values.

21 Factor 18, as well as Factors 14 and 15 discussed earlier, are composite allocation
22 factors. Composite factors are generated internally in the cost allocation program based on
23 the results of allocating other costs. Factors 11, 16, 17 and 19 also are composite factors.
24 Refer to Schedule C of Exhibit B for a description of the basis of each composite factor.

1 **15. Q. What was the source of the total cost of service data set forth in column 3 of Schedule**
2 **C of Exhibit B?**

3 A. The pro forma costs of service were furnished by the NKWD.

4 **16. Q. Refer to Factors 2 and 3 and explain what factors were considered in estimating the**
5 **maximum day extra capacity and maximum hour extra capacity demands used for the**
6 **customer classifications.**

7 A. The estimated demands were based on judgment which considered field studies of customer
8 class demands conducted for other water utilities, field observations of the service areas of
9 the NKWD, the class factors used in the last cost of service study, and generally-accepted
10 customer class maximum day and maximum hour demand ratios.

11 **17. Q. Have you summarized the results of your cost allocation study?**

12 A. Yes. The results are summarized in columns 1, 2 and 3 of Schedule A on page 5 of Exhibit
13 B. The total allocated pro forma cost of service as of December 31, 2011, for each customer
14 classification identified in column 1 is brought forward from Schedule B and shown in
15 column 2. Column 3 presents each customer classification's cost responsibility as a percent
16 of the total cost.

17 **18 Q. Have you compared these cost responsibilities with the proportionate revenue under**
18 **existing rates for each customer classification?**

19 A. Yes. A comparison of the allocated cost responsibilities and the percentage of revenue
20 under existing rates can be made by comparing columns 3 and 5 of Schedule A of Exhibit B.
21 A similar comparison of the percentage cost responsibilities (relative cost of service) and
22 the percentage of pro forma revenues (relative revenues) under proposed rates – Step 2 can
23 be made by comparing columns 3 and 7 of Schedule A of Exhibit B. The proposed increase
24 and the percent increase by class are shown in columns 8 and 9, respectfully.

25 **OPERATING REVENUE**

1 **19. Q. Has NKWD adjusted operating revenue under present rates in the rate case?**

2 A. Yes. NKWD examined revenues from the sale of water as of December 31, 2014 and
3 determined that the water consumption for the year was less than the prior years, producing
4 less revenues than those generated in a normal year for water usage. As a result, NKWD
5 adjusted revenues based on the average usage by class from 2011 through 2014. See
6 Schedule I of Exhibit B for the calculation of the revenue adjustment under present rates
7 and Step 2 rates. . . See Schedule N of Exhibit B for the calculation of the revenue
8 adjustment under present rates and Step 1 rates.

9 **CUSTOMER RATE DESIGN**

10 **20. Q. Are you responsible for the design of the rate schedules proposed by the NKWD in this
11 proceeding?**

12 A. Yes, I am.

13 **21. Q. Is the proposed rate structure presented in an exhibit?**

14 A. Yes. A comparison of the present and proposed rate schedules – Step 2 is presented in
15 Schedule F on page 36 of Exhibit B.

16 **22. Q. What are the appropriate factors to be considered in the design of the rate structure?**

17 A. In preparing a rate structure, one should consider the allocated costs of service, the impact
18 of radical changes from the present rate structure, the understandability and ease of
19 application of the rate structure, community and social influences, gradualism, and the value
20 of service. General guidelines should be developed with management to determine the
21 extent to which each of these criteria is to be incorporated in the rate structure to be
22 designed, inasmuch as the pricing of a commodity or service ultimately should be a function
23 of management.

24 **23. Q. Did you discuss rate design guidelines with management?**

DIRECT TESTIMONY OF CONSTANCE E. HEPPENSTALL

1 A. Yes, I did. The guidelines established were: (1) maintain the existing rate structure
2 applicable to all classifications excluding wholesale, which includes a service charge by
3 meter size and a three-block volumetric charge design. Wholesale customers have the same
4 customer charges and a single-block volumetric charge; (2) increase customer charges and
5 volumetric charges to produce revenues among the classes in conformity with or toward the
6 indicated cost of service and to generate sufficient revenues to recover the total cost of
7 service; and (3) design the proposed rate structure to be implemented over a 2 step phase-in
8 plan which reflects the District's effort toward a gradual adjustment of it's rates.

9 **24. Q. Do the proposed rates comply with the guidelines enumerated in the answer to**
10 **question 22?**

11 A. Yes, they do.

12 **25. Q. Please explain the development of the service charges.**

13 A. The development of the service charges is set forth on Schedule E on page 34 of the Exhibit.
14 Service charges should recover the cost of customer facilities such as meters and services
15 and the cost of customer accounting including billing and collecting and meter reading
16 costs.

17 Schedule E shows the cost of service for these cost functions in column 2. These
18 amounts were taken from an analysis of customer costs generated within the cost allocation
19 study. The costs associated with meters are divided by the total 5/8-inch meter equivalents
20 and by 12 months to determine the monthly cost related to a 5/8-inch meter and divided by 4
21 for the quarterly cost. The costs associated with services are divided by 3/4-inch service
22 equivalents and by 12 months to determine the monthly cost related to a 3/4-inch service
23 and by 4 for the quarterly cost. Costs associated with billing and collecting, and meter
24 reading are divided by the number of bills to determine the cost per bill for these functions.

DIRECT TESTIMONY OF CONSTANCE E. HEPPENSTALL

1 The sum of the monthly costs for a 5/8-inch meter is \$17.94 and the sum of the quarterly
2 cost for a 5/8-inch meter is \$38.74.

3 The Step 2 service charges for the monthly and quarterly 5/8-inch meter customers
4 were set to move toward the indicated cost of service explained above. The monthly charge
5 was increased from \$14.20 to \$16.40 or about 15.49% and the quarterly charge was
6 increased from \$28.40 to \$32.80 or about 15.49%. The monthly rates for the larger-sized
7 meters are determined by the same percentage increase as the 5/8-inch monthly increase.
8 The quarterly rates for the larger-sized meters are determined by the same percentage
9 increase as the 5/8-inch quarterly increase.

10 **26. Q. How were the Step 2 volumetric rates determined?**

11 A. After the proposed service charges were applied to the bill analysis, the existing volumetric
12 rates were increased so that revenues from each class moved toward the indicated cost of
13 service and that total revenues equaled the proposed revenue requirement.

14 **27. Q. How were the Step 1 rates determined?**

15 A. The Step 1 rates were designed to be approximately half-way between the present rates and
16 the proposed Step 2 rates.

17 **28. Q. Does that conclude your direct testimony?**

18 A. Yes, it does.

LIST OF CASES IN WHICH CONSTANCE E. HEPPENSTALL SUBMITTED TESTIMONY

	<u>Year</u>	<u>Jurisdiction</u>	<u>Docket No.</u>	<u>Client/Utility</u>	<u>Subject</u>
1.	2010	AZ CC	W-01303A-09-0343 and SW-01303A-09-0343	Arizona American Water Company	Rate Consolidation
2.	2010	PA PUC	R-2010-2179103	Lancaster, City of – Bureau of Water	Revenue Requirements
3.	2012	PA PUC	R-2012-2311725	Hanover Borough	Cost of Service/Rev Requirements
4.	2012	PA PUC	R-2012-2310366	Lancaster , City of – Sewer Fund	Revenue Requirements
5.	2013	PA PUC	R-2013-2350509	DuBois, City of – Bureau of Water	Revenue Requirements
6.	2013	PA PUC	R-2013-2390244	Bethlehem, City of – Bureau of Water	Revenue Requirements
7.	2014	PA PUC	R-2014-2418872	Lancaster, City of – Bureau of Water	Revenue Requirements
8.	2014	PA PUC	R-2014-2428304	Hanover Borough	Revenue and Revenue Requirements

AFFIDAVIT

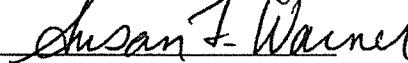
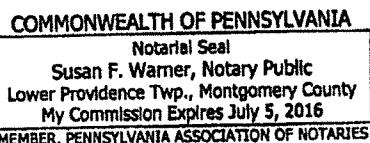
STATE OF PENNSYLVANIA
COUNTY OF MONTGOMERY

Affiant, Constance Heppenstall, after being first sworn, deposes and says that she is Project Manager, Rate Studies, Gannett Fleming Valuation and Rate Consultants, LLC and that the information contained in the testimony is true and accurate to the best of her knowledge, information and belief after a reasonable inquiry and as to those matters that are based on information provided to her, she believes to be true and correct.



Constance Heppenstall

This instrument was produced, signed, acknowledged and declared by Constance Heppenstall to be her act and deed the 16th day of June, 2015.



Susan F. Warner
Notary Public
Registration Number: 1051659

My Commission expires: July 5, 2016

NORTHERN KENTUCKY WATER DISTRICT

FOR NKWD Area Served
PSC No. 4
Sheet No. 7
Canceling PSC No.
Canceling Sheet No.

SECTION II – RETAIL WATER RATES**Northern Kentucky Water District Service Area****1. Monthly Service Rate**

First	1,500 cubic feet	\$4.39 per 100 cubic feet	(I)
Next	163,500 cubic feet	\$3.74 per 100 cubic feet	(I)
Over	165,000 cubic feet	\$2.80 per 100 cubic feet	(I)
Customers in Subdistrict A	*shall be assessed a monthly surcharge in the amount of		\$7.97
Customers in Subdistrict B	*shall be assessed a monthly surcharge in the amount of		\$17.16
Customers in Subdistrict C	*shall be assessed a monthly surcharge in the amount of		\$17.07
Customers in Subdistrict D	*shall be assessed a monthly surcharge in the amount of		\$30.00
Customers in Subdistrict E	*shall be assessed a monthly surcharge in the amount of		\$30.00
Customers in Subdistrict F	*shall be assessed a monthly surcharge in the amount of		\$21.96
Customers in Subdistrict G	*shall be assessed a monthly surcharge in the amount of		\$25.73
Customers in Subdistrict H	*shall be assessed a monthly surcharge in the amount of		\$30.00
Customers in Subdistrict I	*shall be assessed a monthly surcharge in the amount of		\$30.00
Customers in Subdistrict K	*shall be assessed a monthly surcharge in the amount of		\$8.19
Customers in Subdistrict M	*shall be assessed a monthly surcharge in the amount of		\$30.00
Customers in Subdistrict R	*shall be assessed a monthly surcharge in the amount of		\$19.73
Customers in Subdistrict RF	*shall be assessed a monthly surcharge in the amount of		\$23.00
Customers in Subdistrict RL	*shall be assessed a monthly surcharge in the amount of		\$35.81

*Subdistrict charges are reviewed annually.

*Detailed street listing within each Subdistrict can be found under Appendix A.

*Service connections on extensions or laterals from a subdistrict street will be assessed the appropriate Subdistrict charge.

2. Quarterly Rates

First	4,500 cubic feet	\$4.39 per 100 cubic feet	(I)
Next	490,500 cubic feet	\$3.74 per 100 cubic feet	(I)
Over	495,000 cubic feet	\$2.80 per 100 cubic feet	(I)

DATE OF ISSUE 6-30-2015

DATE EFFECTIVE 8-15-2015

ISSUED BY 

TITLE Vice-President – Finance & Support Services

NKWD_APP_ExE_063015

Rate Case 2015-00143

Exhibit E

Witness: Bragg

NORTHERN KENTUCKY WATER DISTRICT

FOR NKWD Area Served
PSC No. 4
Sheet No. 8
Canceling PSC No.
Canceling Sheet No.

SECTION II – RETAIL WATER RATES – Cont'd1. Fixed Service Charge

<u>Meter Size</u>	<u>Monthly Service Charge</u>	<u>Quarterly Charge</u>
5/8"	\$15.30 (I)	\$30.60 (I)
3/4"	\$15.70 (I)	\$32.15 (I)
1"	\$17.20 (I)	\$36.90 (I)
1 1/2"	\$19.40 (I)	\$43.60 (I)
2"	\$24.50 (I)	\$61.20 (I)
3"	\$59.10 (I)	\$190.45 (I)
4"	\$74.10 (I)	\$238.65 (I)
6"	\$109.70 (I)	\$352.70 (I)
8"	\$148.10 (I)	\$481.95 (I)
10" and Larger	\$196.90 (I)	\$629.25 (I)

SECTION III – WHOLESALE WATER SALES

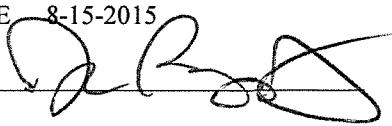
Bullock Pen Water District	\$3.42 per 1,000 gallons (or) \$2.56 per 100 cubic feet (I)
City of Walton	\$3.42 per 1,000 gallons (or) \$2.56 per 100 cubic feet (I)
Pendleton County	\$3.42 per 1,000 gallons (or) \$2.56 per 100 cubic feet (I)

SECTION IV – MISCELLANEOUS SERVICE FEES

Returned Check Charge	\$20.00
Water Hauling Station	\$5.87 per 1,000 gallons
Service Charge	\$25.00 (See Definitions in Section I-A)
Overtime Charge	\$60.00 (To be applied to Customer account for Request for water turned On or Off outside the normally business hours.)

DATE OF ISSUE 6-30-2015

DATE EFFECTIVE 8-15-2015

ISSUED BY 

TITLE Vice-President - Finance

NORTHERN KENTUCKY WATER DISTRICT

FOR NKWD Area Served
PSC No. 4
Sheet No. 7
Canceling PSC No.
Canceling Sheet No.

SECTION II – RETAIL WATER RATES**Northern Kentucky Water District Service Area****1. Monthly Service Rate**

First	1,500 cubic feet	\$4.53 per 100 cubic feet	(I)
Next	163,500 cubic feet	\$3.94 per 100 cubic feet	(I)
Over	165,000 cubic feet	\$2.88 per 100 cubic feet	(I)
Customers in Subdistrict A	*shall be assessed a monthly surcharge in the amount of		\$7.97
Customers in Subdistrict B	*shall be assessed a monthly surcharge in the amount of		\$17.16
Customers in Subdistrict C	*shall be assessed a monthly surcharge in the amount of		\$17.07
Customers in Subdistrict D	*shall be assessed a monthly surcharge in the amount of		\$30.00
Customers in Subdistrict E	*shall be assessed a monthly surcharge in the amount of		\$30.00
Customers in Subdistrict F	*shall be assessed a monthly surcharge in the amount of		\$21.96
Customers in Subdistrict G	*shall be assessed a monthly surcharge in the amount of		\$25.73
Customers in Subdistrict H	*shall be assessed a monthly surcharge in the amount of		\$30.00
Customers in Subdistrict I	*shall be assessed a monthly surcharge in the amount of		\$30.00
Customers in Subdistrict K	*shall be assessed a monthly surcharge in the amount of		\$8.19
Customers in Subdistrict M	*shall be assessed a monthly surcharge in the amount of		\$30.00
Customers in Subdistrict R	*shall be assessed a monthly surcharge in the amount of		\$19.73
Customers in Subdistrict RF	*shall be assessed a monthly surcharge in the amount of		\$23.00
Customers in Subdistrict RL	*shall be assessed a monthly surcharge in the amount of		\$35.81

*Subdistrict charges are reviewed annually.

*Detailed street listing within each Subdistrict can be found under Appendix A.

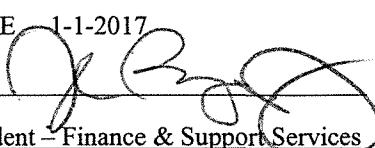
*Service connections on extensions or laterals from a subdistrict street will be assessed the appropriate Subdistrict charge.

2. Quarterly Rates

First	4,500 cubic feet	\$4.53 per 100 cubic feet	(I)
Next	490,500 cubic feet	\$3.94 per 100 cubic feet	(I)
Over	495,000 cubic feet	\$2.88 per 100 cubic feet	(I)

DATE OF ISSUE 6-30-2015

DATE EFFECTIVE 1-1-2017

ISSUED BY 

TITLE Vice-President Finance & Support Services

NORTHERN KENTUCKY WATER DISTRICT

FOR NKWD Area Served
PSC No. 4
Sheet No. 8
Canceling PSC No.
Canceling Sheet No.

SECTION II – RETAIL WATER RATES – Cont'd1. Fixed Service Charge

<u>Meter Size</u>	<u>Monthly Service Charge</u>	<u>Quarterly Charge</u>
5/8"	\$16.40 (I)	\$32.80 (I)
3/4"	\$16.85 (I)	\$34.40 (I)
1"	\$18.45 (I)	\$39.50 (I)
1 1/2"	\$20.75 (I)	\$46.70 (I)
2"	\$26.20 (I)	\$65.50 (I)
3"	\$63.20 (I)	\$203.90 (I)
4"	\$79.30 (I)	\$255.50 (I)
6"	\$117.40 (I)	\$377.60 (I)
8"	\$158.50 (I)	\$516.00 (I)
10" and Larger	\$210.80 (I)	\$673.70 (I)

SECTION III – WHOLESALE WATER SALES

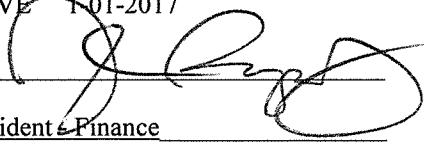
Bullock Pen Water District	\$3.57 per 1,000 gallons (or) \$2.67 per 100 cubic feet (I)
City of Walton	\$3.57 per 1,000 gallons (or) \$2.67 per 100 cubic feet (I)
Pendleton County	\$3.57 per 1,000 gallons (or) \$2.67 per 100 cubic feet (I)

SECTION IV – MISCELLANEOUS SERVICE FEES

Returned Check Charge	\$20.00
Water Hauling Station	\$6.06 per 1,000 gallons
Service Charge	\$25.00 (See Definitions in Section I-A)
Overtime Charge	\$60.00 (To be applied to Customer account for Request for water turned On or Off outside the normally business hours.)

DATE OF ISSUE 6-30-2015

DATE EFFECTIVE 1-01-2017

ISSUED BY 

TITLE Vice-President Finance

NORTHERN KENTUCKY WATER DISTRICT
NOTICE TO CUSTOMERS
WATER RATE ADJUSTMENT

Pursuant to the regulations of the Public Service Commission (Commission), the Northern Kentucky Water District gives notice that it intends to adopt an adjustment in its water rates by filing an application on or near June 30, 2015. The rates are proposed to be placed into effect in two annual adjustments. The first adjustment will become effective August 15, 2015, or when approved by the Commission, which is not expected until January, 2016. The average residential customer bill* will be adjusted approximately 5 cents per day, or \$1.49 per month from \$32.19 to \$33.68, or \$4.45 per quarter from \$96.58 per quarter to \$101.03 per quarter, for a 4.63% adjustment. The second adjustment will become effective on January 1, 2017, or a date approved by the Commission. The average residential customer bill will be adjusted approximately 5 cents per day, or \$1.48 per month from \$33.68 to \$35.16, or \$4.45 per quarter from \$101.03 to \$105.48, for a 4.39% adjustment. The total adjustments over the two-year period are approximately 10 cents per day, or \$2.97 per month, or \$8.90 per quarter, for a total adjustment of 9.23%. The average industrial customer* will be adjusted \$7.69 per day, or \$230.70 per month from \$3,898.91 to \$4,129.62 monthly in the first step and \$7.33 per day, or \$219.80 per month from \$4,129.62 to \$4,349.42 in the second step for a total adjustment of \$15.02 per day, or \$450.51 per month from \$3,898.91 to \$4,349.42 for a total adjustment of 11.55%. The average commercial customer* will be adjusted \$.61 per day, or \$18.38 per month from \$329.87 to \$348.25 monthly in the first step and \$.59 per day, or \$17.59 per month from \$348.25 to \$365.84 in the second step for a total adjustment of \$1.20 per day, or \$35.97 per month from \$329.87 to \$365.84 for a total adjustment of 10.91%. The average multi-family customer* will be adjusted \$1.08 per day, or \$32.27 per month from \$563.41 to \$595.68 monthly in the first step and \$.1.02 per day, or \$30.82 per month from \$595.68 to \$626.50 in the second step for a total adjustment of \$2.10 per day, or \$63.10 per month from \$563.41 to \$626.51 for a total adjustment of 11.20%. The average public authority customer* will be adjusted \$.97 per day, or \$29.21 per month from \$511.94 to \$541.15 monthly in the first step and \$.93 per day, or \$27.91 per month from \$541.15 to \$569.06 in the second step for a total adjustment of \$1.90 per day, or \$57.12 per month from \$511.94 to \$569.06 for a total adjustment of 11.16%. The monthly wholesale customer bill* will change an average of \$1,965 per month or 4.92% in the first adjustment and \$1,800 per month or 4.30% in the second adjustment for a total adjustment of \$3,765 per month or 9.43%.

Further information may be obtained from the Commission or the NKWD. The rates contained in this notice are the rates proposed by Northern Kentucky Water District. However, the Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than rates in this notice. Such action by the Commission may result in the rates being higher or lower than those proposed by the NKWD.

A person may submit a timely written request for intervention in this case establishing the grounds for the request including the status and interest of the party. The request must be submitted to the Public Service Commission, 211 Sower Blvd., Box 615, Frankfort, Ky. 40602. If the Public Service Commission does not receive a written request for intervention within thirty (30) days of the initial publication or mailing of notice, the PSC may take final action on the application. Comments regarding the application may be submitted to the Public Service Commission by mail or through the Public Service Commission's website <http://psc.ky.gov/>. A copy of the

Application and other related documents is available for public review and a person may examine the application at the office of the NKWD or its website listed below and at the Public Service Commission, 211 Sower Blvd., Frankfort, KY. 40601, (502) 564-3940, 8:00 a.m. to 4:30 p.m. Monday through Friday, or its website <http://psc.ky.gov>.

Jack Bragg
Northern Kentucky Water District
2835 Crescent Springs Road
Erlanger, KY 41018
(859) 578-9898
jbragg@nkywater.org
www.nkywater.org

Current Rates:

Service Charge: for the following meter sizes: 5/8" meter \$14.20 monthly and \$28.40 quarterly; 3/4" meter \$14.60 monthly and \$29.90 quarterly; 1" meter \$16.00 monthly and \$34.30 quarterly; 1 1/2" meter \$18.00 monthly and \$40.50 quarterly; 2" meter \$22.70 monthly and \$56.90 quarterly; 3" meter \$54.90 monthly and \$177.00 quarterly; 4" meter \$68.80 monthly and \$221.80 quarterly; 6" meter \$101.90 monthly and \$327.80 quarterly; 8" meter \$137.60 monthly and \$447.90 quarterly; and 10" or larger meter \$183.00 monthly and \$584.80 quarterly.

Commodity Charges: Monthly first 15ccf** at \$4.25 per ccf, next 1,635ccf at \$3.53 per ccf, over 1,650ccf at \$2.72 ccf. Quarterly first 45ccf at \$4.25 per ccf, next 4,905 ccf at \$3.53, and over 4,950 at \$2.72 per ccf. Wholesale rate at \$2.44 per ccf. Bulk rate is \$5.68 per 1000 gallons.

Proposed Rates: At the completion of First Annual Adjustment

Service Charge for the following meter sizes: 5/8" meter \$15.30 monthly (\$1.10),(7.75%)* and \$30.60 quarterly (\$2.20), (7.75%), 3/4" meter \$15.70 monthly (\$1.10), (7.53%) and \$32.15 quarterly (\$2.25), (7.53%), 1" meter \$17.20 monthly (\$1.20), (7.50%) and \$36.90 quarterly (\$2.60), (7.58%), 1 1/2" meter \$19.40 monthly (\$1.40), (7.78%) and \$43.60 quarterly (\$3.10), (7.65%), 2" meter \$24.50 monthly (\$1.80), (7.93%) and \$61.20 quarterly (\$4.30), (7.56%), 3" meter \$59.10 monthly (\$4.20), (7.65%) and \$190.45 quarterly (\$13.45), (7.60%), 4" meter \$74.10 monthly (\$5.30), (7.70%) and \$238.65 quarterly (\$16.85), (7.60%), 6" meter \$109.70 monthly (\$7.80), (7.65%) and \$352.70 quarterly (\$24.90), (7.60%), 8" meter \$148.10 monthly (\$10.50), (7.63%) and \$481.95 quarterly (\$34.05), (7.60%), and 10" or larger meter \$196.90 monthly (\$13.90), (7.60%) and \$629.25 quarterly (\$44.45), (7.60%).

Commodity Charges: Monthly first 15ccf at \$4.39 per ccf (\$.14 ccf); (3.29%); next 1,635ccf at \$3.74 per ccf (\$.21 ccf), (5.95%); over 1,650ccf at \$2.80 ccf (\$.08 ccf), (2.94%). Quarterly first 45ccf at \$4.39 per ccf (\$.14 ccf), (3.29%); next 4,905 ccf at \$3.74 (\$.21 ccf), (5.95%); and over 4,950 at \$2.80 per ccf (\$.08 ccf), (2.94%). Wholesale rate at \$2.56 per ccf (\$.12 ccf), (4.92%). Bulk rate is \$5.87 per 1000 gallons (\$.19), (3.35%).

Proposed Rates: At the completion of Second Annual Adjustment

Service Charge for the following meter sizes: 5/8" meter \$16.40 monthly (\$1.10), (7.19%)* and \$32.80 quarterly (\$2.20), (7.19%); 3/4" meter \$16.85 monthly (\$1.15), (7.32%) and \$34.40 quarterly (\$2.25), (7.00%); 1" meter \$18.45 monthly (\$1.25), (7.27%) and \$39.50 quarterly (\$2.60), (7.05%); 1 1/2" meter \$20.75 monthly (\$1.35), (6.96%) and \$46.70 quarterly (\$3.10), (7.11%); 2" meter \$26.20 monthly (\$1.70), (6.94%) and \$65.50 quarterly (\$4.30), (7.03%); 3" meter \$63.20 monthly (\$4.10), (6.94%) and \$203.90 quarterly (\$13.45), (7.06%); 4" meter \$79.30 monthly (\$5.20), (7.02%) and \$255.50 quarterly (\$16.85), (7.06%); 6" meter \$117.40 monthly (\$7.70), (7.02%) and \$377.60 quarterly (\$24.90), (7.06%); 8" meter \$158.50 monthly (\$10.40), (7.02%) and \$516.00 quarterly (\$34.05), (7.07%), and 10" or larger meter \$210.80 monthly (\$13.90), (7.06%) and \$673.70 quarterly (\$44.45), (7.06%).

Commodity Charges: Monthly first 15ccf at \$4.53 per ccf (\$.14 ccf) (3.19%); next 1,635ccf at \$3.94 per ccf (\$.20 ccf), (5.35%); over 1,650ccf at \$2.88 ccf (\$.08 ccf), (2.86%). Quarterly first 45ccf at \$4.53 per ccf (\$.14 ccf), (3.19%); next 4,905 ccf at \$3.94 (\$.20 ccf), (5.35%); and over 4,950 at \$2.88 per ccf (\$.08 ccf), (2.86%). Wholesale rate at \$2.67 per ccf (\$.11 ccf), (4.30%). Bulk rate \$6.06 per 1000 gallons (\$.19 per 1000 gallons), (3.24%)

* Residential based on estimated usage of 4,000 gallons per month; commercial based on 62,800 gallons per month; industrial based on 819,073 gallons per month; multi-family based on 112,286 gallons per month and wholesale based on 11,683,760 gallons per month.

** Conversion factor: 1 cubic foot = 7.48 gallons

ccf = 100 Cubic Feet

ccf = 748 gallons

*** (\$ Increase from Prior Rate) (% Increase from Prior Rate)

Account No.	Description
101-0000-000	Utility Plant and Equipment
107-0000-000	Construction in Progress
108-0000-000	Acccumulated Depreciation
114-0000-000	Utility Plant Acq. Adj.
114-0001-000	Acquisition Adjustement - Newport
116-0000-000	AMORT. Utility Plant Acq. Adj.
116-0001-000	Amot Acq Adj - Newport
127-0000-000	Prepayment Reserve
131-0001-000	Cash - O & M Reserve
131-0002-000	Cash - General Revenue
131-0003-000	Cash - O & M Checking
131-0004-000	Cash - I R & R Checking
131-0005-000	Cash - Dental Benefit Checking
131-0006-000	Cash - Flex Spending
131-0007-000	Cash - Payroll
131-0008-000	Cash - Sub District A
131-0009-000	Cash - Sub District B
131-0010-000	Cash - Sub District R
131-0011-000	Cash - Sub District RL
131-0012-000	Cash - Sub District C
131-0013-000	Cash on Hand
131-0014-000	Cash Over & Short
131-0015-000	Cash - Sub-District F
131-0016-000	Cash - Sub-District G
131-0019-000	Cash - Sub-District K
131-0020-000	Cash
131-0025-000	Payroll Account 5/3rd Bank
131-0030-000	I R & R Checking 5/3rd Bank
131-0031-000	Cash Grant/Loan Clearing
131-0500-000	O & M Bank Rec Suspense
132-0001-000	Cash - Bond Prin & Int.
132-0002-000	Cash - 95C Prin & Int.
132-0003-000	Cash - 96R Const. Cking

132-0004-000 Cash - 95A Const. Cking
132-0005-000 Cash - 95B Const. Cking
132-0006-000 95A Investments
132-0007-000 Cash-98 Construction Checking
132-0008-000 Sub - C Tap Fees Account
132-0009-000 1998 Bond Investment
132-0010-000 Sub District B Project Cash
132-0011-000 Cash - Sub District C Checking
132-0013-000 2000 BAN Checking
132-0014-000 2000 BAN Investments
132-0015-000 Sud District C - Depreciaton Acct.
132-0016-000 1999 BAN Trust
132-0018-000 2001 BAN INVESTMENTS
132-0019-000 Debt Svc. fund - Capitalized Interest
132-0020-000 2001 Bond Series A Checking Account
132-0021-000 2001 Bond Investment Trust Account
132-0022-000 Investments - Newport Purchase
132-0023-000 Accrued Interest - 2001 Bond Issue
132-0024-000 Accrued Interest - 2003 BAN
132-0025-000 Accrued Interest 2002 B Refunding
132-0026-000 2003 A Refunding accrued interest
132-0027-000 Ban 2011 Cash
132-0028-000 Second Series 2001 Bond fund
132-0030-000 Cash - 2003 B Bond issue
132-0032-000 2003 A Bond Construction Checking
132-0033-000 2003 B Accrued Interest
132-0034-000 2003 C Refunding Accrued Interest
132-0035-000 Central Facility - Checking Account
132-0036-000 Central Facility - Building Purchase Account
132-0037-000 2004 A BAN Accrued Interest
132-0038-000 Construction Trust Fund Account - 2004 A Bonds
132-0039-000 Accrued Interest - Bond Series 2004 A
132-0040-000 2004 Bond Construction Fund Checking Account
132-0041-000 Cash - 1999A Bond Fund

132-0042-000 Cash - acct 628045
132-0043-000 2005 A BAN Construction Checking
132-0044-000 Accrued Interest 2005 A BAN
132-0045-000 Bond 2006 Construction Fund-Checking
132-0046-000 Accrued Interest-2006 Bond
132-0047-000 BAN 2007 Construction Fund Checking Account
132-0047-001 BAN2007 Construction Fund Investment
132-0048-000 2007 BAN Interest Reserve
132-0049-000 Cash - Ban 2009
132-0050-000 Accrued Int. 2009 BAN
132-0051-000 Accrued Interest BAN 2011
133-0001-000 Bond Reserve KC Bonds
133-0002-000 Bond Reserve CC Bonds
133-0003-000 Sub Dist. B - IR&R Reserve
133-0004-000 95B Debt Service Trust
133-0005-000 1997 Refunding Bonds Trust
133-0006-000 Cash - Guarantee Deposits
133-0007-000 1998 Reserve
133-0008-000 1998 P/I Trust
133-0009-000 1995 A Trust Account
133-0010-000 2002 A Refunding Bonds Debt Service account
133-0075-000 Bond 2011 Reserve fund
133-0100-000 1992/2002 A Bond Reserve Fund
133-0105-000 1993 A/2003 C Bond Reserve Fund
133-0110-000 1995 A/2003 C Bond Reserve Fund
133-0115-000 1995 B/ 2003 C Bond Reserve Fund
133-0120-000 1995 C/ 2003 A Bond Reserve Fund
133-0125-000 2003 A Bond Reserve Fund
133-0130-000 1997 Bond Reserve Fund
133-0135-000 1998 Bond Reserve Fund
133-0140-000 Boone Florence settlement
133-0141-000 B. Florence Annual Transfer-Unrestricted Cash
133-0150-000 2001 Bond Reserve Fund
133-0155-000 2003 B Bond Reserve Fund

133-0160-000 2004 A Bond Reserve Fund
133-0165-000 Bond 2006 Reserve Fund
133-0166-000 Bond Reserve Transfers Holding Account
133-0170-000 2009 Bond Reserve Fund
133-0175-000 2011 Bond Reserve Fund
133-0180-000 2013 Bond Reserve Fund
142-0001-000 Accounts Receivable-Water Sales
142-0002-000 A/R Monthly Billings
142-0003-000 A/R Ret'd Cks.
142-0004-000 A/R Grants
142-0005-000 A/R Other
142-0006-000 A/R Assessments
142-0007-000 Bad Debts
142-0008-000 Accounts Receivable - Projects
142-0010-000 Accounts Receivable - I R & R
142-0015-000 A/R Ohio River Spill
142-0016-000 A/R Labor Ohio Rvr. Spill WQ
142-0017-000 A/R Labor O.R. Spill Distribubution
142-0018-000 A/R Labor O.R. Spill Cust. Svc.
142-0020-000 A/R - Worker Compensation
142-0025-000 Accounts Receivable - Lease
142-0030-000 A/R Build America Rebate Receivable
142-0500-000 A/R Water District Clearing
151-0000-000 Materials & Supplies Inventory
151-0002-000 Inventory - meters
151-0003-000 Inventory Plant Maint.
151-0015-000 Inventory Meters
162-0001-000 Prepaid Insurance
162-0002-000 Prepaid Expenses/ Services
162-0003-000 Prepaid Water Tower Painting
162-0004-000 20 Year Master Plan
162-0005-000 Prepaid Payroll
162-0006-000 Prepaid Reservoir Cleaning
162-0007-000 Asset MGMT Plan Phase 2

162-0008-000 Prepaid Chemicals GAC
171-0001-000 Accrued Int. Rec. -Certificates of Deposit
171-0002-000 Accrued Int. Rec. - BOND Reserve
171-0003-000 Accrued Interest Receivable - Plant
171-0004-000 Accrued Int Rec. - Debt Service
173-0001-000 A/R Unbilled Water KC
173-0002-000 A/R Unbilled Water CC
181-0001-000 Bond Issue Costs - 1997
181-0002-000 Bond Discount - 1997
181-0003-000 Bond Discount - KC Bonds
181-0004-000 Bond Issue Costs - KC Bonds
181-0005-000 Bond Discount - 1998 Bond Issue
181-0006-000 Cost of Issue 1998 Bonds
181-0007-000 Cost of Issue - 1999 BANote
181-0009-000 Bond Discount - 2000 BAN
181-0010-000 Bond Issue Costs - 2000 BAN
181-0011-000 Cost of Issue 2001 BAN
181-0012-000 Underwriters Premium - 2001 BAN
181-0013-000 Cost of Issue - 2001 BAN (NEW)
181-0014-000 Cost of Issue - 2001 Bond
181-0015-000 2001 Bond Discount
181-0016-000 2001 BAN Rollover Discount
181-0017-000 Cost of Issue 2002 A Refinancing & Newport
181-0018-000 Bond Discount 2002 A Refinancing & Newport
181-0019-000 Cost of Issue - 2002 B Refunding
181-0020-000 Premium on 2002 B Refunding
181-0021-000 COI 2003 BAN
181-0022-000 2003 Refunding COI
181-0023-000 2003 Refunding Discount
181-0024-000 2003 BAN Refunding Premium
181-0025-000 Bond Issue Costs - 2003 B
181-0026-000 Bond Discound - 2003 B
181-0027-000 COI - 2003 C Refinancing
181-0028-000 Discount - 2003 C Refunding

181-0029-000 2004 A BAN Cost of Issue
181-0030-000 2004 A BAN Discount
181-0031-000 Cost of Issue - Series 2004 A bonds
181-0032-000 Bond Discount - Series 2004 A Bonds
181-0033-000 2005 A BAN COI
181-0034-000 2005 A BAN Discount
181-0035-000 Bond Discount -Series 2006 Bonds
181-0036-000 Cost of Issue-Bond Series 2006
181-0037-000 2007 BAN Discount
181-0038-000 2007 BAN Cost of Issue
181-0039-000 2009 Bond Issue Costs
181-0040-000 2009 Bond Discount
181-0041-000 2009 BAN Issue Costs
181-0042-000 2009 BAN Discount
181-0043-000 Cost of Issue Bond 2011
181-0044-000 Bond Premium Bond 2011
181-0045-000 Cost of Issue 2011 BAN
181-0046-000 2011 BAN Premium
181-0047-000 Cost of Issue 2012 Refinancing Issue
181-0048-000 Series 2012 Premium
181-0049-000 Cost of Issue Bond 2013
181-0050-000 Premium Bond 2013
181-0051-000 Series 2013B Premium
181-0052-000 Cost of Issue 2013B Refinancing Issue
181-0053-000 Cost of Issue 2014B Refinancing
181-0054-000 Series 2014B Premium
184-0000-000 WIP Accrual
184-0003-000 CIP 4800" of 16" Main Ky 17 to Nicholson Rd
184-0014-000 CIP - SUB DISTRICT C
184-0017-000 CIP -
184-0035-000 CIP - Ward Ave Main Replacement
184-0042-000 CIP -
184-0052-000 CIP - SR 536 (Pond Creek) US27 to Ky 9 16"
184-0053-000 CIP - SR 536(Pond Creek) to Ky9 to John Miller Rd

184-0054-000 CIP - John Miller Rd to Proposed Tank 12"
184-0055-000 CIP - Ky 9 to Murnan Rd to Tippenhauer 8"
184-0056-000 CIP - Low Gap Rd Ky 9 - Existing DE 8"
184-0057-000 CIP - Alexandria Point Sub D Ky 9 8"
184-0060-000 CIP - Persimmon Grove /Race Trk-Burns Rd 12"
184-0061-000 CIP - Burns Rd/Persimmon Grove to Bezold Rd 12"
184-0073-000 Crescent Ave. Erlanger
184-0074-000 Mary Inglis Highway
184-0075-000 Carran Drive, Lakeside Park
184-0078-000 SubDist E Erlanger Grant Project
184-0079-000 Sub Dist V, Villa Hills
184-0080-000 Water main replacement Williams Ave LKP
184-0081-000 Deer Chase to Doe Run
184-0082-000 42" W. Grand to Dudley Pike
184-0083-000 Lower Tug Fork for Darlington Rd Improvement
184-0084-000 Ky 16 from Ky 17 Hydraulic Impr for Indep
184-0085-000 E. 33rd Street Watermain Project
184-0086-000 24" main US 27 to Sunset US 2
184-0086-501 US27 from FTTP to Sunset Phase 2
184-0087-000 Dodsworth Ln. E Alexandria Pk 12" Main Rep.
184-0088-000 12" Visalia to Klien to Decoursey Pk.
184-0089-000 City of Elsmere - Garvey Rd
184-0090-000 Independence Station Rd.
184-0091-000 Cody Road
184-0092-000 Washington Street
184-0093-000 Blange Rd
184-0094-000 Banklick Connector Rd to Pumpstation
184-0095-000 Uhl Road
184-0096-000 Old State Road Pk Hills
184-0098-000 Loscy Rd. Licking Pk to New Tank
184-0099-000 Sunglow Rd Water Main
184-0101-000 Cecelia Ave & S Arlington Project
184-0102-000 Summit Ave & Garden Way Replacement
184-0104-000 Ritchie Road

184-0105-000 Latonia Pumpstation - Upgrade
184-0110-000 Poplar Ridge
184-0122-000 Ryland Heights Watermain
184-0125-000 Bramble Ave. Watermain
184-0126-000 Fairview Watermain Replacement
184-0127-000 Sanford St. Watermain Replacement
184-0128-000 Droege Ave. Project
184-0129-000 West 28th Covington Main Replacement
184-0130-000 Sub Dist D Extension - Steffen Rd/Licking Pk./Rt10
184-0146-000 Ky 547 from Washington St. to Nelson Rd
184-0150-000 Watermian Replacement Ann Street
184-0157-000 Jefferson, Euclid , Highland Watermain Replacement
184-0158-000 Thomas Street Watermain Replacement
184-0162-000 Devou Park water main replacement
184-0163-000 Highland Avenue Water Main Replacement
184-0168-000 New Richmond Rd & Four Mile Circle
184-0169-000 Airport / BCWD emergencey interconnection meter pi
184-0191-001 Project
184-0202-000 CIP - DOT Water Facilities Relocation Dixie-Tky Ft
184-0203-000 CIP - DOT Johns Hill Rd to KY 9 Relocation
184-0206-000 CIP - Madison Pike(Ky 17) Pelly to Hands Pk.
184-0207-000 Dixie Hwy Drainage Improvements
184-0208-000 Buttermilk Post Office to Dixie Hwy
184-0209-000 Four Mile Pike Bridge Repair
184-0212-000 Walton Nicholson Pk - Curve straightning
184-0213-000 Dolwick Dr connecter to Erlanger
184-0218-000 10th Street Crossing
184-0221-000 Ky 8 Ridge replacement KDOT project
184-0224-000 KDOT Ky 1120 12th Street
184-0230-000 Ky 9 Thru Newport C. County utility Mapping
184-0231-000 CR 1316 Bridge Over Duck Creek CC
184-0234-000 KDOT Ky 16 Taylor Mill Rd Phase I
184-0235-000 Reconstruct Ky 16 T. Mill Road Section 2
184-0236-000 WIP

184-0237-000 KDOT US 27 from Kahns to Grants Lick
184-0242-000 Johns Hill Rd & University Dr @ NKU
184-0243-000 Ky 8 Turn Lane @ Ky 1998
184-0244-000 Industrial Road Phase 2
184-0245-000 Turkeyfoot Rd @ Thomas More Parkway
184-0246-000 California Cross Rds Bridge Replacement
184-0247-000 Johns Hill Rd-Three Mile Rd WMR
184-0248-000 Ky 16 (Taylor Mill RD) WMR with Ky. Tranportation
184-0249-000 W. 4th St. Covington Replacement
184-0250-000 Carothers Rd Profile Improvements
184-0251-000 Flagg Springs Bridge Replacement
184-0252-000 Hands Pike Relocation (Ky 1501) Covington
184-0253-000 Senour Rd & Fowler Creek Rd Realignment
184-0254-000 Dixie Highway @ Kyles Ln Ft. Wright
184-0255-000 Washington Trace Bridge Replacement
184-0308-000 Boone / Florence Cont. Termination
184-0311-000 Ludlow Meter change out project
184-0312-000 Bellevue Dayton Meter changeout
184-0340-000 Water Bottling Machine
184-0410-000 CIP -
184-0411-502 Scada upgrades -phase 3
184-0420-000 FTTP Sodium Hypochlorite Retrofit
184-0421-000 Membrane Study
184-0422-000 New Water Main FTTP
184-0424-000 Pump #5 Ohio River Pump Station
184-0457-000 TMTP Advanced Treatment & Sed. Basin Repairs
184-0459-000 Dudley 1040 Hydraulic Analysis Pump Replacement
184-0470-000 R&R/FTTP Raw Water Line Part 1 & 2
184-0473-000 Independence Tank Mixing System
184-0475-000 MPTP Raw Water Line
184-0476-000 TMTP Electrical & Basin Improvements
184-0477-000 FTTP Floc/Sed Basins 2 & 3
184-0478-000 FTTP Laboratory Generator
184-0479-000 MPTP Building Improvements

184-0484-000 S. Newport Tank Rehab
184-0485-000 Annl Facility Plants, Tanks, Pump Stations 2014
184-0486-000 ORPS # 2 Rehabilitation Project
184-0487-000 Lumley Tank
184-0500-000 Misc Services / Blow off
184-0503-000 New regulator vault Nine Mlle
184-0507-000 - -
184-0513-000 Radio Read Meters
184-0516-000 Children's Home Meter Pit-Ft. Mitchell
184-0519-000 Airport Emergency Meter Pit Bypass
184-0520-000 Ft. Thomas Amphitheater
184-0521-000 Bromley Tank Landslide
184-0522-000 E. 10th St Water Service Relocation
184-0523-000 Caroline Ave Wall Failure
184-0524-000 Concrete Meter Pit Heritage Apts
184-0525-000 Amsterdam Rd Meter Pit Upgrade
184-0526-000 Montrose & West St Interconnect
184-0527-000 Richardson Rd Pump Station 16" Pipe Relocation
184-0528-000 Piner Water Hauling Station Drainage
184-0613-000 McCullum Pk - Cox Rd Replacement
184-0614-000 Dixie Hwy-Lytte Ave Boone County Line
184-0654-000 Sub District H - Campbell County
184-0655-000 Sub District I - Kenton County
184-0656-000 Pike St Water Main Replacement Bromley
184-0657-000 Robbins St Water Main Replacement - Covington
184-0661-000 Dixie Highway Sidewalk Extension
184-0663-000 Stonehouse Rd from Flagg Springs to Oneonta Rd
184-0680-000 Craft Rd & 16" Water Main
184-0702-000 Dudley Rd Reconstruction Phase 1
184-0703-00 Silver Grove Ky 8 Water Main Melbourne
184-0703-000 Silver Grove Melbourne Ky 8 WMR
184-0714-000 Alexandria 2011 WMR Project
184-0717-000 Highway Ave WMR - Covington
184-0721-000 St. Joseph Lane WMR - Park Hills

184-0723-000 Donaldson Hwy 24" Corrosion
184-0731-000 Madison Pk from Mary Laidey Hydraulic Redundancy
184-0732-000 Creek Trace 12" Hydraulic Improvement Project
184-0733-000 Senour Road from Ky 16 to West of Clover Ridge WMR
184-0742-000 Church & Faye Water Main T. Mill
184-0744-000 Crestview 2013 WMR
184-0747-000 Kenridge Dr Water Main Villa Hills
184-0749-000 36" Licking River Crossing Wilder
184-0750-000 Sub District M Kenton Co
184-0754-000 16" Cross Country WMR C County
184-0755-000 Scott Street WMR - Covington
184-0756-000 Robinson Rd Regency Ct Hope Ln
184-0757-000 Silver Grove Ky 8 WMR
184-0764-000 Old State Rd WMR - Park Hills
184-0767-000 Wesley Dr & Three Mile WM Interconnect
184-0768-000 Hazen St Water Main Replacement
184-0772-000 Avon Dr Phase II WMR
184-0773-000 Russell Street WMR - Covington
184-0775-000 Ky 1280 Siry Rd US 27
184-0776-000 36" Concrete WM Slip Lining
184-0778-000 Dixie Highway Water Main
184-0779-000 Maple Ave WMR Dayton
184-0780-000 Ky 8 Four Mile to St. Anne WMR Silver Grove
184-0781-000 Dayton Ky 8 Water Main Replacement
184-0783-000 Fortside Dr, Summit, Park Rd WMR
184-0785-000 Harris St & Ireland Ave Water Main
184-0789-000 Messmer Hill Rd WMR So Campbell County
184-0790-000 N Ft Thomas Ave WMR
184-0792-000 Franklin, Toni, Arlington WMR Ft Thomas
184-0793-000 Edgewood & Lyndale WMR Edgewood
184-0794-000 Sunset & Rossmoyne WMR Crestview Hills
184-0795-000 Madison Pike 24" Hydraulic Redundancy Project
184-0796-000 Wright Court Water Main Alexandria
184-0798-000 4th & 9th Ave Water Main (Dayton)

184-0799-000 Mary & McArther Erlanger Water Main
184-0800-000 Harvard Ave. Southgate WM
184-0802-000 18th & 19th Eastern Covington
184-0803-000 7th Avenue Phase II WMR
184-0804-000 Ft. Mitchell WMR - Burdsall Ave
184-0805-000 Buttermilk Pk Villa Hills 2015 WMR
184-0806-000 Division St WMR
184-0807-000 Edgewood Water Main Replacement
184-0809-000 Maryland Ave Cov. 2015 WMR
184-0810-000 New Linden Newport 2015 WMR
184-0811-000 Newport WMR 15th,16th, 17th, Parkview & Main
184-0812-000 Newport WMR Ridge Pl & Parker Rd
184-0813-000 N. Ft Thomas Phase II 2015 WMR
184-0814-000 Sunnymede WMR
184-0815-000 Vine & Washington WMR
184-0816-000 Woodlawn WMR
184-0817-000 Alhambra & Coram Water Main Park Hills
184-0818-000 Shaw & Sheridan Water Main Replacement
184-0819-000 Lakeside Park Water Main
184-0999-000 Capitalized Interest BAN 2000
184-0999-999 clearing 184's from payroll
184-9999-000 Accrue Capital Cost
185-0315-000 --
186-0001-000 Def'd Debit - PSC Assessment
186-0002-000 Def'd Debit KY Past Pension Cost
186-0003-000 Prepaid PSC Case Expenses
186-0004-000 Prepaid Rate Case 2003-2004
186-0005-000 Rate Case 2004-2005
186-0006-000 Rate Case 2007
186-0007-000 PSC Rate Case 2010-00094
186-0008-000 Deferred Debit-Sales Tax Audit
186-0009-000 PSC Rate Case 2012-00072
214-0000-000 Appropriated Fund Balance
215-0000-000 UnAppropriated Fund Balance

220-0001-000	Current Portion LTD 1992A
220-0002-000	Current Portion LTD 1992B
220-0003-000	Current Portion LTD 1993
220-0004-000	Current Portion LTD 1995A
220-0005-000	Current Portion LTD 1995B
220-0006-000	Current Portion LTD 1995C
220-0007-000	Current Portion LTD 1997
220-0008-000	Current Portion LTD 1998
220-0009-000	Current Portion Rural Dev. Loan
220-0010-000	Current Portion of LTD 2001 Bonds
220-0011-000	Current Portion LTD 2002 A Bonds
220-0012-000	Current Portion of LTD - 2002 B Refunding
220-0013-000	Current portion of LTD 2003 A Refunding
220-0014-000	Current Portion LTD - Series 2003 B
220-0015-000	Current Portion LTD 2003C Refunding
220-0016-000	Current Portion of LTD - Series 2004 A Bonds
220-0017-000	Current Portion LTD-Bonds 2006
220-0018-000	Current Portion KIA SRF Loan 2008 MP Chemical
220-0019-000	Current Portion LTD- Bond 2009
220-0020-000	Current Loan Payable-BAN07
220-0021-000	Current Port. KIA Loan F08-07
220-0022-000	Current Portion KIA AMR Loan C08-01
220-0023-000	Current Portion MPTP/FTTP KIA
220-0024-000	Current Portion FTTP KIA
220-0025-000	Currrent Portion LTD Bond 2011
220-0026-000	Current Portion LTD Series 2012 Refinancing
220-0027-000	Current Portion LTD Bond 2013
220-0028-000	Current Portion LTD Series 2013B Refinancing
220-0029-000	Current Portion LTD Series 2014B Refinancing
220-0030-000	Current Portion KIA F13-012
221-0001-000	Bonds Payable 1992A
221-0002-000	Bonds Payable 1992B
221-0003-000	Bonds Payable 1993
221-0004-000	Bonds Payable 1995A

221-0005-000 Bonds Payable 1995B
221-0006-000 FmHA Payable 1995C
221-0007-000 Bonds Payable 1997
221-0008-000 Bonds Payable 1998
221-0009-000 Rural Development Loan Payable
221-0010-000 2001 Bond Payable
221-0011-000 Bonds Payable 2002 A Refinancing & Newport
221-0012-000 Long Term Debt - 2002 B Refunding
221-0013-000 2003 A Refunding
221-0014-000 Bonds Payable - Series 2003 B
221-0015-000 Bonds Payable 2003 C Refunding
221-0016-000 Bonds Payable - Serices 2004 A Bonds
221-0017-000 Bonds Payable, Series 2006
221-0018-000 KY Infrstructure SRF Loan 2008 MP Chemical
221-0019-000 Bond Payable- 2009 Series
221-0021-000 KIA Loan F08-07
221-0022-000 KIA SRF LOAN AMR C08-01
221-0023-000 KIA SRF Loan - MPTP/FTTP GAC Project
221-0025-000 Bond Payable-Bond 2011
221-0026-000 Bonds Payable Series 2012 Refinancing
221-0027-000 Bond Payable-Bond 2013
221-0028-000 Bonds Payable Series 2013B Refinancing
221-0029-000 Bonds Payable Series 2014B Refinancing
221-0030-000 KIA SRF Loan F13-012
231-0001-000 Accounts Payable Vendors
231-0002-000 Accounts Payable - I.R. & R.
231-0003-000 Accounts Payable - Plant
231-0004-000 Water Tower Retainage
231-0005-000 Project Retainage
231-0006-000 Water Tower Painting Retainage
231-0007-000 Retainage - Main Cleaning & Lining
231-0008-000 Retainage - O & M expenses
231-0009-000 Accrued accounts payable - Legal
231-0010-000 Accounts Payable 2001 BAN

231-0027-000 Accounts Payable - Ban 2011
231-0030-000 Accounts payable 2003 Bond A Checking
231-0040-000 Accounts payable BOND 2004
231-0047-000 Accounts Payable Ban 2007
231-0049-000 Accounts Payable - Ban 2009
231-0050-000 Accounts payable BAN 2005
231-0051-000 A/P Bond 2006 Construction Fund
231-0142-000 Security Deposit Rental Space
232-0000-000 Notes Payable - C.C. Fiscal Court
232-0001-000 1999 BANote Payable (Sub C)
232-0002-000 2000 Bond Anticipation Note
232-0003-000 2001 BAN 1999 Roll Over
232-0004-000 New 2001 BAN
232-0005-000 2003 BAN Roll Over
232-0006-000 2004 A BAN Payable
232-0007-000 2005 A BAN Payable
232-0008-000 2007 Bond Anticipation Notes
232-0009-000 Series 2009 BAN Payable
232-0010-000 2011 BAN Payable
232-0100-000 Note Payable - City of Taylor Mill
232-0105-000 Current Portion LTD - Taylor Mill
235-0001-000 Customer Deposits
235-0002-000 Fire Hydrant Deposits
237-0000-000 Accrued Interest Payable
237-0001-000 Accrued Interest Customer Deposits
239-0000-000 Matured Bonds - Old Bond C.C.
240-0000-000 Matured Int. - Old Bond C.C.
241-0001-000 School Taxes - Ft Thomas
241-0002-000 School Taxes - Boone County
241-0003-000 School Taxes - Beechwood
241-0004-000 School Taxes - Campbell County
241-0005-000 School Taxes - Kenton County
241-0006-000 Sewer Taxes - Silver Grove
241-0007-000 Sales Taxes - Kentucky

241-0007-001 Sales Tax - KY Sales Tx Prepay Less Prior Month
241-0008-000 Sales Tax Payable CC
241-0009-000 Sewer Tax Campbell CTY
241-0010-000 School Taxes - Ludlow
241-0011-000 School Taxes- Erlanger / Elsmere
241-0012-000 School Taxes-Southgate
242-0002-000 CD Payable - Winston Pk.
242-0003-000 Sur Charges Collected- Sub District A
242-0004-000 Sur Charges Collected - Sub District B
242-0005-000 Sur Charges Collected - Sub District R
242-0006-000 Sur Charges Collected - Sub District RL
242-0007-000 Contributions To SD C
242-0008-000 Sub District Services Payable
242-0010-000 Due To Sanitation District NO. 1
242-0011-000 Due To Campbell C CTY Sanitation
242-0012-000 Flex-Spend Payable
242-0013-000 Accrued Vacation/Sick
242-0014-000 Accrued Payroll
242-0015-000 Colonial Insurance
242-0016-000 ING Life Ins & Annuity
242-0017-000 Deferred Compensation
242-0018-000 Special Withholding-Loans DefComp
242-0019-000 Cintas Uniforms Deduction
242-0020-000 457 Deferred Comp.
242-0021-000 Chapter XIII Deduction
242-0022-000 Childcare Deduction
242-0023-000 Flex-Spend MEDICAL
242-0024-000 Flex-Spend CHILD CARE
242-0025-000 Pension Payments (BOUGHT)
242-0026-000 Management Insurance
242-0027-000 FICA Tax WITHHELD Employee
242-0028-000 FICA Tax PAYABLE Employer
242-0029-000 Federal Income Tax Withheld
242-0030-000 KY State Income Tax Withheld

242-0031-000 Accrued Pension WITHHELD
242-0032-000 Accrued Pension EXPENSE
242-0033-000 Kenton Co. TAX Withheld
242-0034-000 C & O Credit Union Withheld
242-0035-000 Bank One Savings Accounts
242-0036-000 United Appeal Withheld
242-0037-000 Indiana Income Tax Withheld
242-0038-000 Dearborn Co. Tax Withheld
242-0039-000 Ohio Income Tax Withheld
242-0040-000 Campbell Co. Tax Withheld
242-0041-000 Covington PR Tax Withheld
242-0042-000 Cresent Spring PR Tax Withheld
242-0043-000 Edgewood PR Tax Withheld
242-0044-000 Erlanger PR Tax Withheld
242-0045-000 FT. Mitchell PR Tax Withheld
242-0046-000 FT. Thomas PR Tax Withheld
242-0047-000 FT. Wright PR Tax Withheld
242-0048-000 Independence PR Tax Withheld
242-0049-000 Lakeside Park PR Tax Withheld
242-0050-000 Park Hills PR Tax Withheld
242-0051-000 Taylor Mill PR Tax Withheld
242-0052-000 Villa Hills PR Tax Withheld
242-0053-000 Bellevue PR Tax Withheld
242-0054-000 Cold Spring PR Tax Withheld
242-0055-000 Dayton PR Tax Withheld
242-0056-000 Alexandria PR Tax Withheld
242-0057-000 Crestview Hills Tax Withheld
242-0058-000 Highland Heights PR Tax Withheld
242-0059-000 Ohio Local School District Tax (3118)
242-0060-000 Health Insurance Withheld
242-0061-000 Sur Charges Collected - Sub District C
242-0062-000 City of Ludlow Taxes
242-0063-000 Sur Charges Collected - Sub District D
242-0064-000 Newport tax withheld

242-0065-000 Special deduction
242-0066-000 City of Southgate Taxes payable
242-0067-000 Sub Districe E Surcharges
242-0068-000 Sub District RF Surcharges
242-0070-000 Disability Insurance
242-0071-000 Payroll Suspense
242-0072-000 Sub-District F
242-0073-000 Sub-District G
242-0077-000 Sub-District K
242-0078-000 401-K Roth
242-0079-000 Sub District H
242-0080-000 Sub-District I
242-0081-000 Sub District M
253-0001-000 Def'd GAIN - Refinancing
253-0002-000 Def'd LOSS on Refunding - 1997
253-0003-000 Loss on Defeasance of 1992 A Bonds
253-0004-000 Prepaid Rent - Sprint antenna rental
253-0004-001 Unearned Rent - Antenna Rental
253-0005-000 Loss on Defeasance - 2002 B
253-0006-000 Loss on Refinance - 2003 C Refunding
253-0007-000 Loss on Defeasance 1997,1998,2001A,2002A
253-0008-000 Loss on Defeasance 2002B,2003A,2003B
253-0009-000 Loss on Defeasance 2003C, 2004A
271-0001-000 Contributions in Aid of Const.
271-0002-000 Service Applications KC
271-0004-000 Deferred Assessments
271-0005-000 Assessments - 100 Ft. Rule
303-0001-000 Land & Land Rights - SUPPLY
303-0002-000 Land & Land Rights - TREATMENT
303-0003-000 Land & Land Rights - TRANS./DIST.
303-0004-000 Land & Land Rights - GENERAL
304-0001-000 Structure & Impr. - SUPPLY
304-0002-000 Structure & Impr. - TREATMENT
304-0003-000 Structure & Impr. - TRANSM/DIST.

304-0004-000 Structure & Impr. - GEN PLANT
304-0005-000 Structure & Improvements - Newport General
304-0006-000 Structures & Improvements - Newport WTP
306-0001-000 Lake, River & Other INTAKES
309-0001-000 Supply Mains
310-0001-000 Power Generation Plant- SOS-
310-0003-000 Power Generation Plant - Distribution
311-0001-000 Pumping Equipment - Supply
311-0002-000 Pumping Equipment - TREATMENT
311-0003-000 Pumping Equipment - TRANS/DIST
320-0001-000 WATER TREATMENT Equipment
320-0002-000 Water Treatment Equipment - Newport
330-0001-000 Distribution Reservoirs & Standpipes
330-0003-000 Standpipe - Taylor Mill
331-0001-000 Transmission & Distribution. Mains
331-0002-000 Main Lines - Newport
331-0003-000 Mains - Taylor Mill
333-0001-000 Services
333-0003-000 Services - Taylor Mill
334-0001-000 Meters
334-0002-000 Meters - Newport
335-0001-000 Hydrants
335-0003-000 Hydrants - Taylor Mill
339-0001-000 OTHER Plant & Misc. Equipment
339-0002-000 Misc Equipment - Newport
340-0001-000 Office Furniture & Equipment
340-0002-000 Office Equipment - Newport
341-0001-000 TRANSPORTATION Equipment
341-0002-000 Vehicles - Newport
342-0001-000 STORES Equipment
343-0001-000 TOOLS, SHOP & GARAGE Equipment
344-0001-000 LABORATORY Equipment
345-0001-000 POWER OPERATED Equipment
346-0001-000 COMMUNICATION Equipment

346-0002-000 Communication Equipment - Newport
347-0001-000 MISCELLANEOUS Equipment
419-0001-000 Dividend & Interest Income
419-0002-000 Unrealized gain on investments
419-0100-000 Arbitrage Rebate On Interest Income
426-0001-072 Misc Non Utility Expenses Adminiatration
426-0001-076 Misc. Non-Utility Expenses Commissioners
461-0001-000 Water Sales - Residential
461-0002-000 Income - Residential Water Sales - NEWPORT
461-0003-000 Water Sales - Commercial
461-0004-000 Income - Commercial Water Sales - NEWPORT
461-0005-000 Water Sales - Industrial
461-0006-000 Income- Industrial Water Sales - NEWPORT
461-0007-000 Water Sales - Public Auth
461-0008-000 Income - Public Authority Water Sales - NEWPORT
461-0009-000 Water Sales - Multi Family
461-0010-000 Income - Multi Family Water Sales - NEWPORT
461-0011-000 Water Sales - Bulk Loading
461-0012-000 Water Sales - Bulk Loading - Newport
461-0013-000 Water Sales - WINSTON PARK
461-0100-000 Income - Residential Water Sales
461-0101-000 Income - Commercial Water Sales
461-0102-000 Income - Industrial Water Sales
461-0103-000 Income - Public Authority Water Sales
461-0104-000 Income - Multi Family Water Sales
461-0150-000 Income - Residential Water Sales-TAYLOR MILL
461-0151-000 Income - Commercial Water Sales-TAYLOR MILL
461-0152-000 Income - Industrial Water Sales-TAYLOR MILL
461-0153-000 Income - Public Authority Water Sales- TAYLOR MILL
461-0154-000 Income - Multi Family Water Sales -TAYLOR MILL
462-0001-000 Water Sales - Fire Lines
462-0002-000 Income - Fire Line Water Sales - NEWPORT
462-0003-000 Water Sales - MUNI Hydrants
462-0105-000 Income - Fire Line Water Sales

462-0155-000 Income - Fire Line Water Sales -TAYLOR MILL
466-0001-000 Income - Resale Water Sales
466-0002-000 Water Sales - Resale - Newport
470-0001-000 Income - Penalties
470-0002-000 Income- Penalties - NEWPORT
470-0003-000 Income - Penalties -TAYLOR MILL
471-0001-000 Meter Tests
471-0002-000 Income - Turn on Fees
471-0003-000 Meter Tests - Newport
471-0004-000 Income - Turn on Fees -NEWPORT
471-0005-000 Income - Turn on Fees -TAYLOR MILL
472-0001-000 Rent From Water Property
472-0002-000 Rent from Water Property - Newport
474-0001-000 Water Sales - MISC/Hydrants Mtrs.
474-0002-000 Income - Returned Check Charges
474-0003-000 Sale Of Fixed Assets
474-0004-000 Income - Miscellaneous
474-0005-000 Income - Meter Shop
474-0007-000 Damages
474-0008-000 LAB Test Fees
474-0009-000 Commission On Sales Tax
474-0010-000 Material Sold
474-0011-000 Cash Over and Short
474-0012-000 Miscellaneous - Newport
474-0013-000 Accrued Interest Income
474-0015-000 Miscellaneous Income
475-0001-000 Extraordinary Income
479-0001-000 Contributed Capital - Grants
479-0002-000 Contributed Capital - Water Service Applications
479-0003-000 Contributed Capital - Deferred Assessments
479-0004-000 Contributed Capital - Subdivision systems
503-0000-000 Depreciation Expense
506-0001-000 Amort of Acq. Adj.
514-0001-000 Gain/Loss on Disposition of Assets

527-0001-000 Interest Expense
527-0002-000 Deposit Interest Expense
528-0001-000 Amort. of Bond Discount/Premium
528-0002-000 Amort. of Bond Issue Costs
529-0003-000 Gain/Loss on Early Ext.of Debt
530-0001-000 Loss on Abandonment of Mains
550-0001-000 Loss on market adjustment
601-2100-015 Pumping Labor - Licking Station
601-2100-025 Source of Supply General
601-2100-026 Pumping Labor - Ohio River Station
601-3100-001 Labor Ops. - FTTP
601-3100-002 Labor - TMTP
601-3100-003 Labor - Laboratory
601-3100-022 Labor - Sludge
601-3100-029 Labor-Memorial Pkwy. Treatment Plant
601-3101-001 Labor - Overtime Operators- FTTP
601-3101-002 Labor - Overtime Operators TMTP
601-3101-029 Labor Overtime Operators MPTP
601-3102-001 Labor-Security FTTP
601-3103-001 Labor- Faciliies-FTTP
601-3103-002 Labor-Facilities Worker- TMTP
601-3103-029 Labor - Facilities Worker - MPTP
601-3104-001 Labor - Antenna Rental
601-3300-001 PTO- Ops FTTP
601-3300-002 PTO - TMTP
601-3300-003 PTO - Laboratory
601-3300-022 Vacation - Sludge
601-3300-029 PTO-OPS MPTP
601-3400-001 Sick Leave -Ops- FTTP
601-3400-002 Sick Leave - TMTP
601-3400-003 Sick Leave - Laboratory
601-3400-022 Sick Leave - Sludge
601-3400-029 Sick OPS - MPTP
601-3500-001 Holiday -Ops- FTTP

601-3500-002 Holiday - TMTP
601-3500-003 Holiday - Laboratory
601-3500-022 Holiday - Sludge
601-3500-029 Holiday-Ops- MPTP
601-4100-001 Labor Maint. - FTTP
601-4100-002 Labor Maint. - TMTP
601-4100-020 Labor - Instrumentation
601-4100-029 Labor - Maint MPTP
601-4300-001 PTO-Maint - FTTP
601-4300-002 Vacation - TMTP
601-4300-020 PTO- Instrumentation
601-4300-029 MPTP-MAINT-PTO
601-4400-001 Sick Leave- Maint- FTTP
601-4400-002 Sick Leave - TMTP
601-4400-020 Sick Leave - Instrumentation
601-4400-029 MPTP - MAINT SICK
601-4500-001 Holiday -Maint- FTTP
601-4500-002 Holiday - TMTP
601-4500-020 Holiday - Instrumentation
601-4500-029 Holiday-Maint- MPTP
601-5101-030 Operations Labor - Engineering
601-5101-031 Operations Labor - Distribution
601-5101-033 Labor - Flushing
601-5102-030 Clerk Labor - Engineering
601-5102-031 Clerk Labor - Distribution
601-5103-030 Engineering Supervisor
601-5104-030 Labor- Cleaning & Lining
601-5105-031 Labor - PTO, Sick, Holiday, Funeral
601-5105-032 Labor - PTO, Sick, Holiday TMI
601-5105-033 Labor - Leak Detection
601-5300-030 PTO - Engineering
601-5400-030 Sick Leave - Engineering
601-5400-031 Sick Leave - Distribution
601-5500-030 Holiday - Engineering

601-5500-031 Holiday - Distribution
601-6100-004 Labor - Bellevue/Dayton Station,CC
601-6100-005 Labor - Bristow Rd Station
601-6100-006 Labor - Bromley Station
601-6100-008 Labor - Dudley Pike Station
601-6100-009 Labor - Hands Pike Station
601-6100-011 Labor - Latonia Station
601-6100-012 Labor - W. Covington Station
601-6100-014 Labor - TMTP Station
601-6100-016 Labor-WaterWorks PS
601-6100-017 Labor - Richardson Road Station
601-6100-018 Labor - Ripple Creek Station
601-6100-024 Labor - US27 Station
601-6100-025 Labor - General
601-6100-027 Labor - Water Towers & Storage
601-6100-029 Pumping Labor - MPTP
601-6101-030 Eng. Labor - Vehicle Maint.
601-6101-031 Dist. Labor - Vehicle Maint.
601-6101-033 Labor Flusing
601-6102-030 Eng. Labor - Maint. Supervision
601-6102-031 Dist. Labor - Tractor/Compressor
601-6103-030 Eng. Labor - Structure & Improvement
601-6103-031 Dist. Labor - Grounds Maint.
601-6104-030 Eng. Labor - Maint. Of Mains
601-6104-031 Dist. Labor - Maint. Supervision
601-6105-031 Dist. Labor - Structure & Improvements
601-6105-033 Sick/PTO -Flushing
601-6106-031 Dist. Labor - Maint. Of Mains
601-6106-032 Labor - Maint of Mains TMI
601-6107-031 Dist. Labor - Maint. Of Services
601-6107-032 Labor - Maint of Services TM
601-6108-031 Dist. Labor - Maint. Of Meters
601-6109-031 Dist. Labor - Maint. Of Hydrants
601-6109-032 Labor - Maint of Hydrants TM

601-6110-031 Dist. Labor - Maint. Of Misc. Plant
601-6112-031 Labor - Mainline Cleaning & Lining
601-6300-025 PTO - Pumping Stations
601-6300-031 PTO- Labor - Distribution
601-6400-025 Sick Leave - Pumping Stations
601-6500-025 Holiday - Pumping Stations
601-7101-050 Meter Readers Labor
601-7101-051 Field Service Labor
601-7101-052 Account Service Labor
601-7101-055 Labor - Courier
601-7101-056 Labor - Meter Shop
601-7101-057 Labor - Account Service TM
601-7102-050 Meter Readers Labor, Ludlow
601-7102-052 Labor - Account Service Newport
601-7102-053 Leak Detection Labor
601-7103-050 Labor - Field Service (Distribtuion Department)
601-7103-053 Labor - Field Service
601-7103-056 Labor Meter Reading Meter Shop
601-7104-050 Vehicle Maint. Labor
601-7105-053 Field Service - Labor
601-7105-057 Labor - Field Svc. TM
601-7300-050 PTO- Meter Reading
601-7300-052 PTO- Account Service
601-7300-053 PTO-Flushing & Leak Detection
601-7300-055 Vacation/PTO - Courier
601-7400-050 Sick Leave - Meter Reading
601-7400-051 Sick Leave - Field Service
601-7400-052 Sick Leave - Account Service
601-7400-053 Sick Leave - Flushing & Leak Det.
601-7400-055 Sick - Courier
601-7500-050 Holiday - Meter Reading
601-7500-051 Holiday - Field Service
601-7500-052 Holiday - Account Service
601-7500-053 Holiday - Flushing & Leak Det.

601-7500-055 Holiday - Courier
601-8000-079 Gross Payroll Clearing Account
601-8100-072 Executive Mgt.Labor
601-8100-074 Bookkeeping/Accounting Labor
601-8100-076 Board of Comm. - Monthly Fee
601-8100-078 Labor - HR/Information Systems
601-8100-079 Labor - Bottling
601-8101-078 Labor - Supervision Detainee's
601-8300-072 PTO- Executive Mgt
601-8300-074 PTO-BK/Acctng
601-8300-078 PTO- HR/Info Systems
601-8400-072 Sick Leave - Executive Mgt.
601-8400-074 Sick Leave - BK/Acctng
601-8400-078 Sick Leave - HR/Info Systems
601-8500-072 Holiday - Executive Mgt.
601-8500-074 Holiday - BK/Acctng
601-8500-078 Holiday - HR/Info Systems
604-3300-001 Pension - FFTP
604-3300-002 Pension - TMTP
604-3300-003 Pension - Laboratory
604-3300-022 Pension - Sludge
604-3300-029 Pension - Ops MPTP
604-3301-001 401 & 457 Matching Program
604-3301-002 401 & 457 Matching Program
604-3301-003 401 & 457 Matching Program
604-3301-022 Pension - MPTP Sludge
604-3301-029 401 & 457 Matiching Program
604-3301-031 401 & 457 Matching
604-3400-001 Health Insurance - FFTP
604-3400-002 Health Insurance - TMTP
604-3400-003 Health Insurance - Laboratory
604-3400-022 Health Insurance - Sludge
604-3400-029 Health Ins. - Ops MPTP
604-3500-001 Education - FFTP

604-3500-002 Education - TMTP
604-3500-003 Education - Laboratory
604-3500-022 Education - Sludge
604-3500-029 Education - Ops MPTP
604-3700-001 Misc. Benefits - FFTP
604-3700-002 Misc. Benefits - TMTP
604-3700-003 Misc. Benefits - Laboratory
604-3700-022 Misc. Benefits - Sludge
604-3702-001 401 & 457 Matching Program
604-4300-001 Pension - FFTP
604-4300-002 Pension - TMTP
604-4300-020 Pension - Instrumentation
604-4300-029 Pension - Maint. MPTP
604-4301-020 401 & 457 Matching Program
604-4400-020 Health Ins - Instrumentation
604-4500-001 Education - FFTP
604-4500-020 Education - Instrumentation
604-4700-001 Misc. Benefits - FFTP
604-4700-002 Misc. Benefits - TMTP
604-4700-020 Misc. Benefits - Instrumentation
604-5300-030 Pension Cost - Engineering
604-5300-031 Pension Cost - Distribution
604-5300-033 Pension-Flushing
604-5301-030 401 & 457 Maching Program
604-5400-030 Health Ins. - Engineering
604-5400-033 Health Insurance-Flushing
604-5500-030 Education - Engineering
604-5700-030 Misc. Benefits - Engineering
604-5700-031 Misc. Benefits - Distribution
604-5701-031 401 & 457 Matching Program
604-6300-025 Pension Cost - Pumping Stations
604-6301-025 401 & 457 Matching Program
604-6400-025 Health Ins. - Pumping Stations
604-6400-031 Health Ins. - Distribution

604-6500-025 Education - Pumping Stations
604-6500-031 Education - Distribution
604-6502-033 Education - Flushing
604-6700-025 Misc. Benefits - Pumping Stations
604-6702-033 Misc. Benefits-Flusing
604-7300-050 Pension - Meter Reading
604-7300-051 Pension - Field Service
604-7300-052 Pension - Account Service
604-7300-053 Pension - Flushing & Leak Det.
604-7300-055 Pension - Courier
604-7300-056 Pension - Meter Shop
604-7301-050 401 & 457 Matching Program
604-7301-051 401 & 457 Matching Program
604-7301-052 401 & 457 Matching Program
604-7301-055 401 & 457 Matching
604-7301-056 401 & 457 Matching Program
604-7301-057 Pension - Account Svc. TM
604-7305-057 Pension - Field Svc. TM
604-7400-050 Health Ins. - Meter Reading
604-7400-051 Health Ins. - Field Service
604-7400-052 Health Ins. - Account Service
604-7400-055 Health Insurance - Courier
604-7400-056 Health Insurance - Meter Shop
604-7401-057 Health Ins. - Account Svc. TM
604-7405-057 Health Ins. - Field Svc. TM
604-7500-050 Education - Meter Reading
604-7500-051 Education - Field Service
604-7500-052 Education - Account Service
604-7500-053 Education - Fushing & Leak Det.
604-7500-056 Education - Meter Shop
604-7505-057 Education - Field Svc. TM
604-7700-050 Misc. Benefits - Meter Reading
604-7700-051 Misc. Benefits - Field Service
604-7700-052 Misc. Benefits - Account Service

604-7700-053 Misc. Benefits - Flushing & Leak Det.
604-7701-057 Misc Benefits - Account Svc. TM
604-8000-079 Dental Benefits Clearing Account
604-8300-072 Pension - Executive Mgt.
604-8300-074 Pension - BK/Acctng
604-8300-078 Pension - HR/Info Systems
604-8301-072 401 & 457 Matching Program
604-8301-074 401 & 457 Matching Program
604-8301-078 401 & 457 Matching Program
604-8400-072 Health Ins. - Executive Mgt.
604-8400-074 Health Ins. - BK/Acct.
604-8400-076 Health Ins. - Board of Comm.
604-8400-078 Health Ins - HR/Info Systems
604-8500-072 Education - Executive Mgt.
604-8500-074 Education- Accounting
604-8500-076 Education - Board of Comm.
604-8500-078 Education - HR-Info Systems
604-8700-072 Misc. Benefits - Executive Mgt.
604-8700-074 Misc. Benefits - BK/Acct.
604-8700-076 Misc. Benefits - Board of Comm.
604-8700-078 Miscellaneous Benefits - HR/Info Systems
604-8700-079 Misc. Benefits - District
610-1000-26 Water Purchased - Newport, Ky
613-3001-001 -Ft. Thomas Treatment Plant
615-1000-015 Electric Cost - Licking Station
615-1000-025 Electric Cost- Newport Pump Station
615-1000-026 Electric Cost - Ohio River Station
615-1000-101 Electric Cost Source of Supply - Newport
615-3000-001 Electric Cost - FTTP
615-3000-002 Electric Cost - TMTP
615-3000-022 Electric Cost - Sludge
615-3000-029 Electric Service- MPTP
615-3000-29 Electric Cost MPTP
615-5000-004 Electric Cost - Bellevue/Dayton

615-5000-005 Electric Cost - Bristow Rd Station
615-5000-006 Electric Cost- Bromley Station
615-5000-008 Electric Cost - Dudley Pike Station
615-5000-009 Electric Cost - Hands Pike Station
615-5000-010 Electric Cost Carothers Rd Station
615-5000-011 Electric Cost - Latonia Station
615-5000-012 Electric Cost-W.Covington Station
615-5000-014 Electric Cost-TMTP Station
615-5000-016 Electric Cost - WaterWorks PS
615-5000-017 Electric Cost - Richardson Road Station
615-5000-018 Electric Cost - Ripple Creek Station
615-5000-024 Electric Cost - US27 Station
615-5000-025 Electric Cost Pumping - General
615-5000-027 Electric Cost - Storage Tanks
615-5000-028 Electric Cost - Memorial Pky Station
615-5000-029 Electric Cost - Latonia Water Hauling Station
615-8000-085 Utilities - Central Facility
616-3000-001 Gas bill - 700 Alexandria Pike
616-3000-002 Gas Cost - TMTP
616-3000-029 Gas Cost MPTP
616-5000-004 Gas charges 1323 Water Works Rd
616-5000-010 Gas Cost- Carothers Rd- 16th St
616-5000-011 Gas charges for 3316 Latonia
616-5000-016 Gas Cost - WaterWorks Station
618-1000-025 Chemical Cost
618-3000-001 Chemicals - FTTP
618-3000-002 Chemicals - TMTP
618-3000-003 Chemicals - Laboratory
618-3000-020 Chemicals - Instrumentation
618-3000-022 Chemicals - Sludge
618-3000-029 Chemicals MPTP
618-3001-000 Chemical - GAC Carbon
618-3001-001 Chemical - GAC Carbon FTTP
618-3001-022 Chemicals - MPTP Sludge

618-3001-029 Chemical - GAC Carbon MPTP
618-5000-025 Chemical Cost - Pumping
618-6000-025 Chemical Cost - Pumping
620-1000-015 Material & Supplies - Licking Station
620-1000-026 Material & Supplies - Ohio River Station
620-1000-101 Materials & Supplies - Ops SOS Newport
620-2000-015 Material & Supplies - Licking Station
620-2000-026 Material & Supplies - Ohio River Station
620-2000-101 Materials & Supplies - Maint SOS Newport
620-3000-001 Materials & Supplies - FTTP
620-3000-002 Materials & Supplies - TMTP
620-3000-003 Materials & Supplies - Laboratory
620-3000-020 Materials & Supplies - Instrumentation
620-3000-022 Materials & Supplies - Sludge
620-3000-029 Material & Supplies - Ops MPTP
620-3001-001 Office Supplies-FTTP
620-3001-002 Office Supplies - TMTP
620-3001-022 Materials & Supplies - MPTP Sludge
620-3001-029 Office Supplies- MPTP
620-3002-001 Safety Supplies- Ops-FTTP
620-3002-002 Uniforms- TMTP
620-3002-003 Postage & Shipping Lab
620-3002-020 Uniforms- Instrumentation
620-3002-022 Uniforms- Sludge
620-3002-029 Safety Supplies Ops- MPTP
620-3003-001 Materials & supplies- Filter Testing
620-3004-001 Mat & Supp. Carbon -Ft. Thomas Treatment Plant
620-3004-029 Mat & Supplies Carbon MPTP
620-3006-003 Safety supplies- Lab
620-4000-001 Materials & Supplies - FTTP
620-4000-002 Materials & Supplies - TMTP
620-4000-020 Materials & Supplies - Instrumentation
620-4000-029 Materials & Supplies - Maint. MPTP
620-4001-001 Materials & Supplies Building Maint.

620-4001-002 Materials & Supplies Building Maint TMTP
620-4001-029 Materials & Supplies - Building MPTP
620-4002-001 Housekeeping Supplies-FTTP
620-4002-002 Housekeeping supplies-TMTP
620-4002-029 Housekeeping supplies- MPTP
620-4003-001 Safety Supplies- Maint-FTTP
620-4003-029 Safety Supplies-Maint- MPTP
620-5000-025 Materials & Supplies - Pumping General
620-5001-025 Safety Supplies- Pumping
620-5001-030 Materials & Supplies - Engineering
620-5001-031 Office Supplies-Distribution
620-5002-027 Uniforms- Pumping
620-5002-030 Materials & Supplies - Shop & Tools, Eng.
620-5002-031 Materials & Supplies - Shop & Tools, Dist.
620-5002-032 Mat & Sup - Shop & Tools TM
620-5003-030 Materials & Supplies - Safety, Engineering
620-5003-031 Safety Supplies- Distribution
620-5004-030 Materials & Supplies - Computer Exp, Eng.
620-5004-031 Materials & Supplies - Computer Exp, Dist.
620-6000-004 Materials/Supplies - Belvue/Day Station,CC
620-6000-005 Materials/Supplies - Bristow Rd Station
620-6000-006 Materials & Supplies-Bromley Station
620-6000-008 Materials/Supplies - Dudley Pike Station,KC
620-6000-009 Materials & Supplies - Hands Pike Station
620-6000-010 Materials & Supplies Carothers Road Station
620-6000-011 Materials & Supplies - Latonia Station
620-6000-012 Materials & Supplies -W Covington Station
620-6000-013 Materials/Supplies - W. Street Station,KC
620-6000-014 Materials & Supplies -TMTP Station
620-6000-016 Materials & Supplies -WaterWorks PS
620-6000-017 Materials & Supplies - Richardson Road Station
620-6000-018 Materials & Supplies - Ripple Creek Station
620-6000-024 Materials & Supplies - US27 Station
620-6000-025 Materials & Supplies Pumping - Maint.

620-6000-027 Materials & Supplies - Water Storage Facilities
620-6000-029 Materials & supplies MPTP Pumping
620-6001-025 Materials & Supplies Oil & Lubrication
620-6001-030 Materials & Supplies - Eng. Structure & Imprv.
620-6001-031 Materials & Supplies - Dist.,Structure & Imprv.
620-6002-025 Materials & supplies- Regulators
620-6002-031 Materials & Supplies - Dist. Maint of Mains
620-6002-032 Mat. & Supp. - Maint of Mains TM
620-6003-025 Generator maintenance and fuel
620-6003-031 Materials & Supplies - Dist. Services
620-6003-032 Mat & Supp. - Maint of Serv. TM
620-6004-031 Materials & Supplies - Dist. Meters
620-6005-031 Materials & Supplies - Dist. Hydrants
620-6005-032 Mat & Sup - Maint of Hyd TM
620-6006-031 Materials & Supplies - Dist. Misc. Maint. Repairs
620-6007-031 Materials & Supplies- Cleaning & Lining
620-6008-031 Materials & Supplies Valve Replacement Pgrm
620-6009-031 Inventory Adjustment
620-6010-031 Materials & Supplies - Fire Hydrant Meters
620-6012-031 Materials & Supplies Fill Stations
620-6502-033 Materials & Supplies-Flusing
620-7001-050 Materials/Supplies - Meter Reading
620-7001-051 Materials & Supplies - Field Service
620-7001-052 Office Supplies- Account Service
620-7001-053 Materials/Supplies - Flushing
620-7001-054 Materials/Supplies - Cust. Serv. Other
620-7001-055 Materials & Supplies - Courier
620-7001-056 Material & Supplies - Office
620-7001-057 Materials & Supplies - Account Svc. TM
620-7002-000 Materials & Supplies - Ludlow
620-7002-050 Materials/Supplies - Shop & Tools M/R
620-7002-051 Materials & Supplies-Shop &Tools Field Service
620-7002-052 Postage- Account Service
620-7002-053 Materials/Supplies - Shop & Tools Flushing

620-7002-056 Materials & Supplies - Shops & Tools
620-7002-057 Postage - Account Svc. TM
620-7003-050 Materials/Supplies - Ludlow
620-7003-051 Safety Supplies- Field Service
620-7003-053 Materials/Supplies - Leak Detection
620-7003-056 Safety - Meter Shop
620-7003-057 Materials & Supplies - Field Svc. TM
620-7004-050 Safety Supplies- Meter Reading
620-7004-053 Safety Supplies- Flushing
620-7004-056 Water Haul Facilities Maint.
620-7004-057 Safety - Field Svc. TM
620-8000-072 Office Supplies- Executive Mgt
620-8000-074 Materials/Supplies - BK/Acct.
620-8000-078 Materials & Supplies - HR/Info Systems
620-8000-079 Materials & Supplies Adm.
620-8000-085 Materials & Supplies - Central facility
620-8001-074 Materials & Supplies - Network/Computers
620-8001-078 Computer Supplies
620-8001-079 Dues & subscriptions-District
620-8002-078 Materials & Supplies Safety
620-8003-078 Materials and Supplies for Grounds
620-8003-079 Materials & Supplies - Promotion
620-8005-079 Materials & Supplies- Bottling
620-8006-079 Clearing Account
631-1000-015 Eng. Cost - Licking Station
631-1000-026 Eng. Cost - Ohio River Station
631-3000-001 Eng. Contractual Services - FTTP
631-3000-002 Eng. Contractual Services - TMTP
631-3000-003 Eng. Contractual Services - Lab
631-3000-022 Eng. Contractual Services - Sludge
631-3000-029 Contractual Services Eng.-Ops MPTP
631-4000-001 Eng. Contractual Services - FTTP
631-4000-002 Eng. Contractual Services - TMTP
631-4000-029 Contractual Services Eng.-Maint. MPTP

631-5000-004 Contractual Eng. - Bellevue/Dayton Station,CC
631-5000-005 Contractual Eng.- Bristow Rd.
631-5000-006 Contractual Engineering-Bromley Station,KC
631-5000-008 Contractual Eng. - Dudley Pike Station
631-5000-009 Contractual Eng. - Hands Pike Station,KC
631-5000-011 Contractual Eng. - Latonia Station,KC
631-5000-012 Contractual Engineering -W>Covington Station, KC
631-5000-013 Contractual Engineering-W.Street Station,KC
631-5000-014 Contractual Engineering-TMTP Station
631-5000-017 Contractual Eng. - Richsn Road Station,KC
631-5000-018 Contractual Eng. - Ripple Creek Station,CC
631-5000-024 Contractual Eng. - US27 Station,CC
631-5000-027 Contractual Eng. - Water Towers
631-5000-030 Contractual Eng. - Engineering
631-6000-030 Contractual Eng. - Engineering
631-6000-031 Contractual Eng. - Distribution
631-7000-050 Contractual Eng. - Meter Reading
631-7000-051 Contractual Eng. - Field Service
631-7000-052 Contractual Eng. - Account Service
631-7000-053 Contractual Eng. - Flushing/Leak Det.
631-7000-054 Contractual Eng. - Customer Service Other
631-8000-072 Contractual Serv's - Engineering
631-8000-078 Contract Engineering - Safety
631-8000-079 Engineering Services Other
632-8000-074 Contract Service Accounting/Audit - Acctng/BK
633-1000-015 Legal Cost - Licking Station
633-1000-026 Legal Cost - Ohio River Station
633-3000-001 Legal Contractual Services - FTTP
633-3000-002 Legal Contractual Services - TMTP
633-3000-003 Legal Contractual Services - Laboratory
633-3000-022 Legal Contractual Services - Sludge
633-3001-001 Legal fees - Antenna Rental
633-4000-001 Legal Contractual Services - FTTP
633-4000-002 Legal Contractual Services - TMTP

633-5000-025 Contractual Legal-Pumping
633-5000-030 Contractual Legal - Engineering
633-5000-031 Contractual Legal - Distribution
633-6000-025 Contractual Legal - Pumping General
633-6000-031 Contractual Legal - Distribution
633-7000-050 Contractual Legal - Customer Service
633-7000-051 Contractual Legal - Field Service
633-7000-052 Contractual Legal - Account Service
633-7000-053 Contractual Legal - Flushing/Leak Detection
633-7000-054 Legal Fees- Ops
633-8000-072 Contractual Serv's - Legal
633-8000-078 Legal Fees- Ops
633-8000-079 Contractual Services - Legal
634-1000-025 Contractual Mgt fees - Pumping SOS
634-2000-025 Contractual Mgt fees - Pumping SOS
634-3000-001 Mgt. Serv's Contractual Services - FFTP
634-3000-002 Mgt. Serv's Contractual Services - TMTP
634-3000-003 Mgt. Serv's Contractual Services - Lab
634-3000-022 Mgt. Serv's Contractual Services - Sludge
634-5000-025 Contractual Mgt. Fees - Pumping
634-5000-030 Contractual Mgt.Fees - Engineering
634-6000-025 Contractual Mgt. Fees - Pumping
634-6000-031 Contractual Services - Mgt. Fees, Distribution
634-7000-050 Contractual Serv's - Mgt. Fees - Customer Service
634-7000-051 Contractual Serv's - Mgt. Fees - Field Service
634-7000-052 Contractual Serv's - Mgt. Fees - Account Service
634-7000-053 Contractual Serv's - Mgt. Fees - Flushing/Leak Det.
634-8000-072 Contractual Serv's Mgt. Fees -Adm.
634-8000-078 Contract Mgt. Fees - Surveys
634-8000-079 Contract Mgt. Fee- Asset Mgt Study
635-1000-015 Contractual Services - Licking Station
635-1000-025 Contractual Service - SOS
635-1000-026 Contractual Services - Ohio River Station
635-2000-015 Contractual Services - Licking Station

635-2000-025 Contractual Service - SOS
635-2000-026 Contractual Services - Ohio River Station
635-2000-101 Contractual Services - Maint. SOS Newport
635-3000-004 Contract Service, Public Relations
635-3000-020 Other Contractual Serv. - Instrumentation
635-3000-022 Other Contractual Serv. - Sludge FTTP
635-3001-001 Other Contractual Serv. - FTTP
635-3001-002 Other Contractual Serv. - TMTP
635-3001-003 Other Contractual Serv. - Laboratory
635-3001-022 Other Contractual Service-Sludge TMTP
635-3001-029 Contractual Services Other- Ops MPTP
635-3002-001 Snow Removal-FTTP
635-3002-002 Snow Removal- TMTP
635-3002-003 Contractual Services - Research
635-3002-022 Contract Service - MPTP Hauling
635-3002-029 Contractual Services-Snow Removal MPTP
635-3003-001 Grounds Keeping-FTTP
635-3003-002 Grounds Keeping- TMTP
635-3003-022 TMTP Discharge to Sanitary
635-3003-029 Groundskeeping- MPTP
635-3004-001 Contract Service-Public Relations
635-3004-002 Contract Serv - Carbon Lease-TMTP
635-3004-029 Contract Services - Phone Lines MPTP
635-3005-001 Security - FTTP
635-3005-002 Security-TMTP
635-3005-029 Contractual Services - MPTP
635-3006-001 Safety Training-Ops- FTTP
635-3006-003 Safety training-Lab
635-3006-029 Snow Renoval MPTP
635-3007-001 Contract Svc. - Antenna Rental
635-4000-001 Other Contractual Serv. - FTTP
635-4000-002 Other Contractual Serv. - TMTP
635-4000-003 Other Contractual Serv. - Laboratory
635-4000-020 Contract Serv. Other - Instrumentation

635-4000-027	Contractual Services-Reservoir Cleaning
635-4000-029	Contractual Services Other- Maint. MPTP
635-4001-002	Contract Serv. - Painting
635-4001-029	Contractual Services-Safety - Maint MPTP
635-4006-001	Safety training- Maint.-FTTP
635-5000-025	Contractual Other - Pumping Other
635-5001-025	Cinergy Maint Contract
635-5001-030	Contractual Other - Eng. Operations
635-5001-031	Contractual Other - Dist. Operations
635-5001-033	Contractual Services-Flushing
635-5002-025	Grounds Keeping-Pumping
635-5002-030	Contractual Other - Eng. Communications
635-5002-031	Contractual Other - Dist. Communications
635-5003-025	Grounds Keeping- Pumping
635-5003-030	Contractual Expense - Utilities
635-5003-031	Contractual Other - Dist. Utilities
635-5004-025	Contract Serv. - Pumping - Safety Training
635-5004-030	Contract Computer Svc.
635-5004-031	Contract Computer Service - Dist.
635-6000-004	Contractual Other - Belvue/Day Station,CC
635-6000-005	Contractual Other - Boone Cty Station,BC
635-6000-006	Contractual Other - Bromley Station
635-6000-008	Contractual Other - Dudley Pike Station
635-6000-009	Contractual Other - Hands Pike Station
635-6000-010	Contractual Service Other Carothers Road Station
635-6000-011	Contractual Other - Latonia Station
635-6000-012	Contractual Other - W. Covington Station
635-6000-013	Contractual Other - West Street Station
635-6000-014	Contractual Other - TMTP Station
635-6000-016	Contractual Other - WaterWorks PS
635-6000-017	Contractual Other - Richardson Road Station
635-6000-018	Contractual Other- Ripple Creek Station
635-6000-024	Contractual Other - US27 Station
635-6000-025	Contractual Other - Pumping Other

635-6000-027 Contractual Other - Water Towers
635-6001-025 Contract Serv. - Painting
635-6001-027 Water Tower Painting Write Off
635-6001-030 Contractual Other - Eng., Maintenance
635-6001-031 Contractual Other - Distr., Maint. Of Misc. Plant
635-6001-033 Contractual services-Flusing
635-6002-030 Contractual Other - Eng., Structure & Impr.
635-6002-031 Contractual Other - Distr., Ground Maint.
635-6003-030 Contractual Other - Eng., Maint. Of Mains
635-6003-031 Contractual Other - Distr., Structure & Imprv.
635-6004-030 Contractual Other - Eng., Maint. Of Misc. Plant
635-6004-031 Contractual Other - Distr., Maint of Mains
635-6004-032 Contract Other - Milling & Paving Asphalt Supply
635-6005-031 Contractual Other - Maint. of Services
635-6005-032 Contract Other - Maint of Svc TM
635-6006-031 Contractual Other - Distr.,Maint. Of Meters
635-6007-031 Contractual Other - Distr., Hydrants
635-6008-031 Contractual Other - Distr., Maint. Of Misc. Plant
635-6009-031 Contractual Other - Blow-Off Charges
635-6010-031 Contract Services Fill Stations
635-6011-031 Contract Serv. Valve Replacement Program
635-6012-031 Contract Serv. Mainline Cleaning & Lining
635-7001-050 Contract Service Other - Meter Reading
635-7001-051 Contractual Other - Communication Field Serv
635-7001-052 Contract Serv- Bill Printing/Mailing
635-7001-053 Contractual Other - Flushing
635-7001-054 Contractual Other - Customer Service Other
635-7001-056 Contract Services - Other
635-7001-057 Bill Processing - Account Svc. TM
635-7002-050 Contract Svc. Meter Reader Newport
635-7002-052 Contractual Other - Communications Account Serv.
635-7002-053 Contractual Other - Communication Flushing
635-7002-054 Contractual Other - Collections
635-7002-057 Temporary Help - Account Svc. TM

635-7003-052 Contract Expense - Sanitation Billing
635-7003-054 Contractual Other - Utilities
635-7003-057 Collections - Account Svc. TM
635-7005-052 Contractual Service-Temps
635-7005-054 Collections Newport
635-7006-052 Contract Serv- Maintenance Agreement
635-7007-052 Contractual services-CIS programming
635-7008-052 Contractual services- Lockbox processing
635-7009-052 Contractual Services - Credit Card Processing Fee
635-7010-054 Communications - Customer Service
635-7011-052 Contractual Services - E Pay
635-7015-054 Raido Read Study
635-7020-054 Uni-directional flushing study
635-7025-054 Water Audit/leak detection study
635-8000-072 Contractual Other - Executive Mgt.
635-8000-074 Contractual Other - BK/Acctng
635-8000-078 Contract Expenses - HR/Info Systems
635-8000-079 Contractual Other - Misc.
635-8000-085 Contract Services - Central Facility
635-8001-074 Contract Serv. - Network/Computers
635-8001-078 Contract Service - Computer Equipment
635-8002-078 Contract Expenses - Safety
635-8002-079 Damages
635-8003-025 Contract Services Admin - Grounds keeping
635-8003-079 Contract Serv- Admin- Grounds keeping
635-8004-079 CEO Contingency
642-1000-015 Rental Exp - Licking Station
642-1000-026 Rental Exp - Ohio River Station
642-2000-015 Rental Exp - Licking Station
642-2000-026 Rental Exp - Ohio River Station
642-3000-001 Rental Exp - FTTP
642-3000-002 Rental Exp - TMTP
642-3000-003 Rental Exp - Laboratory
642-3000-022 Rental Exp - Sludge

642-4000-001 Rental Exp - FTTP
642-4000-002 Rental Exp - TMTP
642-4000-020 Rental Exp - Instrumentation
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650-6002-031 Trans Exp. - Distr., Vehicle Maint. Contractors
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650-6004-031 Trans Exp. - Distr., Gas & Oil Ttr/Comprsr
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650-7001-051 Auto Gas & Oil Field Serv. Newport
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658-3000-001 Workers Comp Insurance-FTTP
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699-8000-076 Taxes Other Than Income Taxes(FICA) - BOC
699-8000-078 FICA Taxes - HR/Info Systems
699-8000-079 Taxes Other than Income Taxes - Bottlers

999-9999-999 Dummy Account

**NORTHERN KENTUCKY
WATER DISTRICT**

FINANCIAL STATEMENTS

December 31, 2014 and 2013



RANKIN, RANKIN & COMPANY
Certified Public Accountants

**NORTHERN KENTUCKY
WATER DISTRICT**

FINANCIAL STATEMENTS

December 31, 2014 and 2013

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RANKIN, RANKIN & COMPANY
Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

**To the Board of Commissioners
Northern Kentucky Water District
Erlanger, Kentucky**

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities of Northern Kentucky Water District, as of and for the years ended December 31, 2014 and 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Northern Kentucky Water District, as of December 31, 2014 and 2013, and the respective changes in financial position, and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion on page 5 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Northern Kentucky Water District's basic financial statements. The other supplementary information are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information are fairly stated in all material respects in relation to the basic financial statements as a whole.



Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 13, 2015, on our consideration of the Northern Kentucky Water District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Northern Kentucky Water District's internal control over financial reporting and compliance.

RANKIN, RANKIN & COMPANY

A handwritten signature in black ink that reads "Rankin, Rankin & Company".

Ft. Wright, Kentucky
March 13, 2015

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MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

Our discussion and analysis of the District's financial performance provides an overview of the District's financial activities for the year ended December 31, 2014. This information is presented in conjunction with the audited financial statements that follow this section.

Financial Highlights

- The assets of the District exceeded its liabilities at the close of the most recent year by \$178,600,583 (net position). This was an increase of \$8,109,567 in comparison to the prior year.
- Operating revenues increased \$2,266,997 or 4.7% from 2013.
- The debt coverage ratio increased from 1.51 in 2013 to 1.52 in 2014, due to the 2014 change in net assets and an increase in principal and interest payments as a result of the issuance of the 2014 bond.

Overview of the Financial Statements

The financial statements presented herein include all of the activities of the District as prescribed by Government Accounting Standards. The District's basic financial statements include the statements of net position, statements of revenues, expenses and changes in net position and statements of cash flows and the notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Basis of Accounting. The District's financial statements are prepared using the accrual basis of accounting.

The Statement of Net Position and the Statement of Revenues, Expenses and Changes in Net Position

In the Statement of Net Position and the Statement of Revenues, Expenses and Changes in Net Position, we report the District's activities:

- The District charges rates on water consumption to customers to help it cover all or most of the cost of certain services it provides.

Overview of Annual Financial Report

Table 1 provides a summary of the District's net position for 2014 compared to 2013.

**Table 1
Net Position**

	2014	2013
Current assets	\$ 34,810,480	\$ 34,274,761
Restricted assets	43,013,195	55,016,947
Noncurrent assets	339,557,570	331,889,436
Total assets	<u>417,381,245</u>	<u>421,181,144</u>
Current liabilities	14,369,968	13,738,228
Liabilities payable from restricted assets	5,130,235	4,991,803
Long term liabilities	<u>219,280,459</u>	<u>231,960,097</u>
Total liabilities	<u>238,780,662</u>	<u>250,690,128</u>
Net position:		
Invested in capital assets, net of related debt	112,890,227	93,382,061
Restricted	37,882,960	50,025,144
Unrestricted	27,827,396	27,083,811
Total net position	<u>\$ 178,600,583</u>	<u>\$ 170,491,016</u>

The District's net position for 2014 increased 4.8%, as compared to the previous year. This increase was mainly attributable to additional capital assets acquired from new construction and an increase in operating revenue. The largest portion of the District's net position (63%) reflects its investment in capital assets (e.g. land, buildings, infrastructure, machinery and equipment), less any related debt used to acquire those assets still outstanding. The District uses these capital assets to provide services to its customers; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the District's net position (21%) is considered to be restricted. This amount represents resources that are subject to external restrictions on how they may be used.

The unrestricted net position (16%) may be used to meet the District's ongoing obligations to customers and creditors.

Table 2 shows the changes in net position for 2014, as well as revenue and expense comparisons to 2013.

**Table 2
Changes in Net Position**

	<u>2014</u>	<u>2013</u>
Operating Revenues:		
Water Sales	\$ 49,108,156	\$ 46,919,118
Forfeited discounts	859,283	765,860
Rents from property	557,728	564,867
Other water revenue	339,860	348,185
Total operating revenues	<u>50,865,027</u>	<u>48,598,030</u>
Operating Expenses:		
Operations, maintenance and administration expenses	25,369,579	23,227,312
Depreciation	11,207,665	11,101,626
Total operating expenses	<u>36,577,244</u>	<u>34,328,938</u>
Net Operating Income	<u>14,287,783</u>	<u>14,269,092</u>
Non-operating Income (Expenses)		
Investment income	797,246	807,778
Miscellaneous non-operating income (expense)	(462,913)	(256,650)
Interest on long-term debt	(8,980,047)	(8,414,274)
Amortization of bond discount and expense	361,178	231,801
Gain/(loss) on disposition of assets	(59,840)	(1,054)
Net Non-operating income (expenses)	<u>(8,344,376)</u>	<u>(7,632,399)</u>
Income Before Capital Contributions	<u>5,943,407</u>	<u>6,636,693</u>
Capital Contributions	<u>2,166,160</u>	<u>2,419,508</u>
Change in net position	<u>8,109,567</u>	<u>9,056,201</u>
Net position - January 1	<u>170,491,016</u>	<u>161,434,815</u>
Net position - December 31	<u>\$ 178,600,583</u>	<u>\$ 170,491,016</u>

The basic financial statements of the District are included in this report. Operations are accounted for in such a manner as to show changes in net assets and the District is intended to be entirely or predominantly self-supported from water user charges.

In reviewing income before capital contributions, the financial statements showed net income for the year of \$5,943,407. Operating revenues increased 4.66% due to the slight increase in water sales. Operating expenses (including depreciation) increased by 6.55%.

Debt and Capital Asset Administration

Table 3 summarizes the District's outstanding debt at the end of 2014 as compared to 2013.

**Table 3
Outstanding Debt at Year End**

	<u>2014</u>	<u>2013</u>
Bond payable obligations	\$ 193,073,000	\$ 202,811,000
Notes payable	33,594,344	35,696,405
Totals	<u>\$ 226,667,344</u>	<u>\$ 238,507,405</u>

At year-end, the District had \$226,667,344 in outstanding notes and bonds compared to \$238,507,405 last year. That is a decrease of 5.0% as shown in the Table 3. The District did issue new refunding debt during the current year.

Capital Assets

At December 31, 2014, the capital assets reported amounted to \$460,503,544 invested in capital assets including land, buildings, water systems, equipment, and vehicles. This represents a net increase of \$17,483,494, or 4%, over last year due to the District's investment in distribution and treatment projects, and vehicle and equipment purchases during the year.

**Table 4
Capital Assets, Net of Depreciation**

	<u>2014</u>	<u>2013</u>
Not being depreciated:		
Land	\$ 3,291,127	\$ 3,291,127
Construction in progress	22,260,422	14,441,478
Plant Acquisition Adjustment	5,516,136	5,516,136
Other capital assets:		
Utility plants:	429,435,859	419,771,309
Transmission & Distribution, Source of Supply, Pumping system, Power Generation, Water Treatment and General plant and equipment		
Subtotal	460,503,544	443,020,050
Accumulated depreciation	(120,945,977)	(111,130,615)
TOTALS	<u>\$ 339,557,567</u>	<u>\$ 331,889,435</u>

Economic Factors and Next Year's Budget

The District's budget for 2015 projects a flat water revenue due to no rate increase in 2015. A modest increase is anticipated for operating expenses as a result of chemical cost increases due to utilization of the new Granular Activated Carbon process.

Contacting The District's Financial Management

This financial report is designed to provide our customers and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District Administrative Office at 2835 Crescent Springs Road, Erlanger, KY, 41018.

NORTHERN KENTUCKY WATER DISTRICT

STATEMENTS OF NET POSITION

December 31, 2014 and 2013

	2014	2013
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 20,796,630	\$ 21,351,218
Accounts receivable		
Customers	5,558,817	5,119,191
Unbilled customers	5,900,000	5,700,000
Others	88,762	73,361
Assessments receivable	117,464	110,953
Inventory supplies for new installation and maintenance, at cost	1,631,421	1,537,704
Prepaid items	717,386	382,334
TOTAL CURRENT ASSETS	<u>34,810,480</u>	<u>34,274,761</u>
RESTRICTED ASSETS		
Boone Florence Settlement	308,392	307,729
Bond Proceeds Fund	5,289,663	8,728,696
Debt Service Reserve Account	18,466,115	18,403,286
Debt Service Account	15,679,859	14,751,172
Improvement, Repair & Replacement	3,269,166	12,826,064
TOTAL RESTRICTED ASSETS	<u>43,013,195</u>	<u>55,016,947</u>
NONCURRENT ASSETS		
Miscellaneous deferred charges	-	-
Capital assets:		
Land, system, buildings and equipment	438,243,125	428,578,572
Construction in progress	22,260,422	14,441,479
Total capital assets before accumulated depreciation	460,503,547	443,020,051
Less accumulated depreciation	(120,945,977)	(111,130,615)
Total capital assets, net of accumulated depreciation	339,557,570	331,889,436
TOTAL NONCURRENT ASSETS	<u>339,557,570</u>	<u>331,889,436</u>
TOTAL ASSETS	<u>\$ 417,381,245</u>	<u>\$ 421,181,144</u>

NORTHERN KENTUCKY WATER DISTRICT

STATEMENTS OF NET POSITION

December 31, 2014 and 2013

	2014	2013
LIABILITIES AND NET POSITION		
CURRENT LIABILITIES		
Bonded indebtedness	\$ 9,085,000	\$ 8,828,000
Notes payable	2,146,588	2,102,031
Accounts payable	1,834,714	1,806,803
Accrued payroll and taxes	402,917	366,970
Other accrued liabilities	233,274	230,196
Customer deposits	667,475	404,228
TOTAL CURRENT LIABILITIES	<u>14,369,968</u>	<u>13,738,228</u>
CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS		
Accounts payable	1,548,495	1,176,843
Accrued interest payable	3,581,740	3,814,960
TOTAL CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS	<u>5,130,235</u>	<u>4,991,803</u>
LONG-TERM DEBT		
Bonded indebtedness	183,988,000	193,983,000
Notes payable	31,447,755	33,594,344
TOTAL LONG-TERM DEBT	<u>215,435,755</u>	<u>227,577,344</u>
NON CURRENT LIABILITIES		
Miscellaneous deferred charges	3,844,704	4,382,753
TOTAL LIABILITIES	<u>238,780,662</u>	<u>250,690,128</u>
NET POSITION		
Net investment in capital assets	112,890,227	93,382,061
Restricted	37,882,960	50,025,144
Unrestricted	27,827,396	27,083,811
TOTAL NET POSITION	<u>178,600,583</u>	<u>170,491,016</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 417,381,245</u>	<u>\$ 421,181,144</u>

NORTHERN KENTUCKY WATER DISTRICT
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
Years Ended December 31, 2014 and 2013

	2014	2013
OPERATING REVENUES		
Water sales	\$ 49,108,156	\$ 46,919,118
Forfeited discounts	859,283	765,860
Rents from property	557,728	564,867
Other water revenues	339,860	348,185
TOTAL OPERATING REVENUES	<u>50,865,027</u>	<u>48,598,030</u>
OPERATING EXPENSES		
Operating and maintenance expense	25,369,579	23,227,312
Depreciation expense	11,207,665	11,101,626
TOTAL OPERATING EXPENSES	<u>36,577,244</u>	<u>34,328,938</u>
NET OPERATING INCOME	<u>14,287,783</u>	<u>14,269,092</u>
NONOPERATING INCOME (EXPENSES)		
Investment income	797,246	807,778
Miscellaneous non-operating income/(expense)	(462,913)	(256,650)
Interest on long-term debt	(8,980,047)	(8,414,274)
Amortization of debt discount and expense	361,178	231,801
Gain/(loss) on disposition of assets	(59,840)	(1,054)
NET NONOPERATING INCOME (EXPENSES)	<u>(8,344,376)</u>	<u>(7,632,399)</u>
INCOME BEFORE CONTRIBUTIONS	<u>5,943,407</u>	<u>6,636,693</u>
CAPITAL CONTRIBUTIONS	<u>2,166,160</u>	<u>2,419,508</u>
CHANGE IN NET POSITION	<u>8,109,567</u>	<u>9,056,201</u>
NET POSITION - BEGINNING OF YEAR	<u>170,491,016</u>	<u>161,434,815</u>
NET POSITION - ENDING OF YEAR	<u>\$ 178,600,583</u>	<u>\$ 170,491,016</u>

NORTHERN KENTUCKY WATER DISTRICT

STATEMENTS OF CASH FLOWS

Years Ended December 31, 2014 and 2013

	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES		
Customer deposits	\$ 263,247	\$ 404,228
Received from customers	50,203,490	48,554,038
Paid to suppliers for goods and services	(13,754,455)	(12,067,093)
Paid to or on behalf of employees for services	(11,976,957)	(11,608,673)
Net Cash Flows From Operating Activities	<u>24,735,325</u>	<u>25,282,500</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment income	797,246	807,778
Net Cash Flows From Investing Activities	<u>797,246</u>	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Principal paid on capital debt	(27,645,031)	(60,798,482)
Debt proceeds	15,805,000	51,020,000
Interest paid on bonds and notes, net of capitalized interest	(9,213,267)	(8,302,555)
Change in deferred assets, other than amortization	(176,871)	2,243,092
Acquisition and construction of fixed assets	(16,709,641)	(9,674,630)
(Increase) decrease in restricted funds		
Boone Florence Settlement	(663)	435,863
Bond Proceeds Fund	3,439,033	6,032,778
Debt Service Reserve and Debt Service Account	(991,516)	(3,168,478)
Improvement, Repair and Replacement Fund	9,556,898	(1,207,529)
Payment of restricted liabilities	371,652	91,903
Miscellaneous non-operating income (expense)	(522,753)	(257,704)
Net Cash Flows From Capital and Related Financing Activities	<u>(26,087,159)</u>	<u>(23,585,742)</u>
Net Change in Cash and Cash Equivalents	<u>(554,588)</u>	<u>2,504,536</u>
CASH AND CASH EQUIVALENTS-Beginning of Year	<u>21,351,218</u>	<u>18,846,682</u>
CASH AND CASH EQUIVALENTS-END OF YEAR	<u>\$ 20,796,630</u>	<u>\$ 21,351,218</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income	\$ 14,287,783	\$ 14,269,092
Adjustments to reconcile net operating income to net cash provided by operating activities		
Depreciation	11,207,665	11,101,626
(Increase) decrease in assessments receivable	(6,511)	(6,175)
(Increase) decrease in accounts receivable	(655,026)	(37,817)
(Increase) decrease in inventory supplies	(93,717)	(296,188)
(Increase) decrease in prepaid expenses	(335,052)	(150,361)
Increase (decrease) in accounts payable	27,911	(6,801)
Increase (decrease) in accrued payroll and taxes	35,947	169
Increase (decrease) in other accrued liabilities	3,078	4,727
Increase (decrease) in customer deposits	263,247	404,228
	<u>\$ 24,735,325</u>	<u>\$ 25,282,500</u>

See accompanying notes.

NORTHERN KENTUCKY WATER DISTRICT

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

NOTE 1 – REPORTING ENTITY

Description of Entity

The Northern Kentucky Water District (the District) was established August 28, 1996 and became operational January 1, 1997 as a result of a merger agreement executed by the Kenton County Water District No. 1 and the Campbell County Kentucky Water District. The District was organized and operates under the provisions of Kentucky Revised Statutes (Chapter 74). The District owns and operates water production and distribution facilities which are used to furnish water supplies within their service area as approved by the Commonwealth of Kentucky Public Service Commission.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of certain significant accounting policies followed in the preparation of these financial statements.

Basis of Accounting and Presentation

The District's financial statements are presented on the accrual basis in accordance with accounting principles generally accepted in the United States of America. The District applies all Governmental Accounting Standards Board (GASB) pronouncements as well as Financial Accounting Standards Board (FASB) statements and interpretations, and the Accounting Principles Board (APB) of the Committee on Accounting Procedure issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

All activities of the District are accounted for within a single proprietary (enterprise) reporting entity. Proprietary entities are used to account for operations that are (a) financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The accounting and financial reporting treatment applied to the District is determined by its measurement focus. The transactions of the District are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations are included on the balance sheet. Net assets (i.e., total assets net of total liabilities) are segregated into "invested in capital assets, net of related liabilities"; "restricted"; and "unrestricted" components.

Fund Structure

The activities of the accounts included in the accompanying financial statements are summarized below.

General Revenue Account

All monies received by the District as Pledged Receipts and income from the Debt Service Reserve Account are deposited in the General Revenue Account. Transfers from the General Revenue Account to other designated accounts follow the requirements of the General Bond Resolution.

NORTHERN KENTUCKY WATER DISTRICT

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

Operation and Maintenance Account

The Operation and Maintenance Account is used to pay operating and maintenance costs of the District in accordance with the Annual Budget.

Boone Florence Settlement

This fund contains the settlement funds related to the early termination of water contracts with the City of Florence, Kentucky and the Boone County Water District. By direction of the Public Service Commission of the Commonwealth of Kentucky, the District holds these funds in a restricted account and will move the remaining balance for the final year of the settlement into an unrestricted account in 2015. The fund assets are:

	2014	2013
Cash and Cash Equivalents	<u>\$ 308,392</u>	<u>\$ 307,729</u>

Bond Proceeds Fund

This fund contains the bond proceeds plus investment interest earned that are available for paying the cost of construction and acquisition contracts relating to the water system as provided in the various bond ordinances.

Debt Service Reserve Account

The Debt Service Reserve Account holds an amount that will equal the aggregate debt service reserve requirement (defined as the maximum annual debt service requirement in any succeeding bond fiscal year). The account assets are:

	2014	2013
Cash and Cash Equivalents	\$ 10,987,986	\$ 10,990,801
FNMA Discount Notes	7,366,530	7,300,861
Accrued Interest Receivable	111,599	111,624
Total	<u>\$ 18,466,115</u>	<u>\$ 18,403,286</u>

Maximum annual debt service is \$17,742,493 of senior debt.

Debt Service Account

The Debt Service Account accumulates monies for the purpose of paying interest on the bonds when due and payable and paying the principal of the bonds when due and payable. The account assets are:

	2014	2013
Cash and Cash Equivalents	\$ 15,679,859	\$ 14,751,172
Total	<u>\$ 15,679,859</u>	<u>\$ 14,751,172</u>

NORTHERN KENTUCKY WATER DISTRICT

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

Improvement, Repair and Replacement Account

The Improvement, Repair and Replacement Account are available to make major repairs and replacements and to pay the cost of construction of additions, extensions and improvements to the water system. The account assets are:

	2014	2013
Cash	\$ 3,269,166	\$ 12,826,064
Total	<u>\$ 3,269,166</u>	<u>\$ 12,826,064</u>

Plant Account

The Plant Account records the utility plant, related accumulated depreciation, funds available for plant additions and the long-term indebtedness of the District.

Summary of Significant Accounting Policies:

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the District considers all highly liquid unrestricted debt instruments purchased with a maturity of three months or less to be cash equivalents.

The District is authorized by bond resolution to invest in direct obligations of the United States, or obligations guaranteed by the United States, obligations of certain federal agencies and instrumentalities, including U.S. dollar-denominated deposits in commercial banks which are insured by the Federal Deposit Insurance Corporation or fully collateralized by the foregoing, and public housing bonds or project notes issued by public housing authorities annual contribution contracts with the United States or by requisition or payment agreement with the United States.

Investment Policy

General Policy

It is the policy of the District to invest public funds in a manner that will provide the highest investment return with the maximum security of principal while meeting the daily cash flow demands of the District and conforming to all state statutes and District regulations governing the investments of public funds.

NORTHERN KENTUCKY WATER DISTRICT

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

Authorized Investment Instruments

1. Obligations of the United States and of its agencies and instrumentalities, including obligations subject to repurchase agreements, provided that delivery of these obligations subject to repurchase agreements is taken either directly or through an authorized custodian.
2. Obligations and contracts for future delivery or purchase of obligations backed by the full faith and credit of the United States or a United States government agency.
3. Obligations of any corporation of the United States government.
4. Certificates of deposit issued by or other interest-bearing accounts of any bank or savings and loan institution which are insured by the Federal Deposit Insurance Corporation or similar entity or which are collateralized, to the extent uninsured, by any obligations permitted by Section 41.240(4) of the Kentucky Revised Statutes.

Limitations of Investment Transaction

With regard to the investments authorized, the following limitations shall apply:

No investment shall be purchased for the District on a margin basis or through the use of any similar leveraging technique.

Deposits and Investments

Custodial Credit Risk – Deposits. For deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned. The District maintains deposits with financial institutions insured by the Federal Deposit Insurance Corporation (FDIC). As allowed by law, the depository bank should pledge securities along with FDIC Insurance at least equal to the amount on deposit at all times. As of December 31, 2014, the District's deposits are entirely insured and/or collateralized with securities held by the financial institutions on the District's behalf and the FDIC Insurance.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District had no custodial credit risk at December 31, 2014.

Credit Risk – Investments. The District's investments are subject to minimal credit risk because they are invested in Federal Agency securities which are generally considered free of default risk due to the perceived stability of the U.S. Government.

NORTHERN KENTUCKY WATER DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2014 and 2013

Supplemental Disclosure of Cash Flow Information

Cash Paid For Interest During the Year	2014	2013
Expensed	\$ 8,980,047	\$ 8,814,274
Capitalized	<u>285,882</u>	<u>889,053</u>
Total	<u>\$ 9,265,929</u>	<u>\$ 9,703,327</u>

The District had the following non-cash capital and related financing activities:

	2014	2013
Refunding of Series 2002B, 2003A and 2003B (2013) and Series 2003C and 2004 (2014)	<u>\$ 16,715,000</u>	<u>\$ 24,120,000</u>
Refunding of Series 2011 Bond Anticipation Notes	<u>\$ -</u>	<u>\$ 26,400,000</u>

Accounts Receivable - Customers

The District follows a quarterly cycle billing procedure with approximately one-third of the meters read and billed each month. When meter reading is delayed, estimated bills are rendered to promote consistency of water revenue. In order to accomplish a proper matching of revenues with expenses and to fairly state assets, an analysis is prepared of the final quarterly billings in the year to determine the estimated amount of water delivered but unbilled at year end.

Accounts receivable are stated at their contractual outstanding balances, net of any allowance for doubtful accounts. Accounts are considered past due if any portion of an account has not been paid in full within the contractual terms of the account. The District begins to assess its ability to collect receivables that are over 90 days past due and provides for an adequate allowance for doubtful accounts based on the District's collection history, the financial stability and recent payment history of the customer, and other pertinent factors. Based on these criteria, the District has estimated no allowance for doubtful accounts at December 31, 2014 because it expects no material losses.

Assessments Receivable

Direct assessments from property owners are recorded as a receivable by the District at the time the improvement project is completed.

Inventory

Inventory is valued at cost using the moving average method. Inventories consist of expendable supplies held for new water line installations and maintenance and are charged to expenditures on an "as used" basis.

NORTHERN KENTUCKY WATER DISTRICT

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

Prior to 1978, utility plant assets were recorded as expenditures at the time of purchase and capitalized to the Plant Fund. No depreciation was provided on utility plant assets and continuing property records were not maintained.

The District obtained an independent appraisal which includes a detailed listing of District buildings, structures and contents. The appraisal serves as the basis for detailed property records that is updated on a continuous basis.

Utility plant assets are stated at cost or appraised value. Interest related to the financing of projects under construction is capitalized as part of the projects' basis in connection with the various construction projects in progress. The cost of current repairs and maintenance is charged to expense, while the cost of replacements or betterments is capitalized.

Depreciation of the utility plant is computed on the straight-line method over the estimated useful lives of the assets. Useful lives range from:

Water lines and plant	20 to 75 years
Pumping equipment	20 to 35 years
Vehicles and other equipment	4 to 10 years

Miscellaneous Deferred Charges

The bond discounts, premiums, costs of issuance and gains or losses on advance refundings and defeasances are deferred and amortized over the life of the related bonds.

Construction in Progress

Capitalizable costs incurred on projects which are not in use or ready for use are held in construction in progress. When the asset is ready for use, related costs are transferred to utility plant.

Capital Contributions

These contributions represent assessments/reimbursements to recover the costs of new services and extensions of the distribution system. The District does not include the amount of costs incurred and contributed by outside contractors for installation of distribution systems which the District absorbs and provides for their operations and maintenance.

Restricted Net Position

Net position comprise the various net earnings from operating and non-operating revenues, expenses and contributions of capital. Net position are classified in the following three components: invested in capital assets, net of related debt; restricted; and unrestricted net assets. Invested in capital assets, net of related debt, consists of all capital assets, net of accumulated depreciation and reduced by outstanding debt that is attributable to the acquisition, construction and improvement of those assets. Restricted net position consists of net position for which constraints are placed thereon by external parties, such as lenders, grantors, contributors, laws, regulations and enabling legislation, including self-imposed legal mandates. Unrestricted net position consists of all other net assets not included in the above categories.

NORTHERN KENTUCKY WATER DISTRICT**NOTES TO FINANCIAL STATEMENTS**

December 31, 2014 and 2013

Included in restricted net position at December 31,

	2014	2013
Boone Florence Settlement	\$ 308,392	\$ 307,729
Bond Proceeds Fund	5,289,663	8,728,696
Debt Service Reserve Account	18,466,115	18,403,286
Debt Service Account	15,679,859	14,751,172
Improvement, Repair & Replacement	<u>3,269,166</u>	<u>12,826,063</u>
 Total Restricted Assets	 43,013,195	 55,016,946
Less: Restricted Liabilities	<u>(5,130,235)</u>	<u>(4,991,803)</u>
 Total Restricted Net Position	 <u>\$ 37,882,960</u>	 <u>\$ 50,025,143</u>

NOTE 3 - ACCOUNTS RECEIVABLE

	2014	2013
Accounts receivable arising from billings of metered water sales	\$ 5,558,816	\$ 5,119,191
Accrual for estimated unbilled water revenue	5,900,000	5,700,000
Other	<u>88,762</u>	<u>73,361</u>
 Total net accounts receivable	 <u>\$ 11,547,578</u>	 <u>\$ 10,892,552</u>

NOTE 4 - BONDED INDEBTEDNESS*Fiscal Court of Kenton County, Kentucky*

The Kenton County Water District received a \$100,000 deferred payment loan at 3%. This loan was required as a local match to qualify for a \$750,000 Community Development Block Grant for Phase I of a water project in southern Kenton County. This loan will become due and payable only after sufficient customers in southern Kenton County are obtained in order to reduce the user rates, including surcharges, to approximately \$26.00 per month.

Rural Development Loan

In August 2000, the Northern Kentucky Water District closed on a loan agreement with the Department of Agriculture for the Sub District C Construction project. The amount of the loan was \$2,287,000 with an annual interest rate of 5%. The repayment of the loan is on a 40 year amortization schedule.

NORTHERN KENTUCKY WATER DISTRICT

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

The following is a schedule of future debt service requirements to maturity:

Year	Principal Amount	Interest Amount	Total Debt Service
2015	\$ 40,000	\$ 94,650	\$ 134,650
2016	42,000	92,600	134,600
2017	44,000	90,450	134,450
2018	46,000	88,200	134,200
2019	49,000	85,825	134,825
2020-2024	282,000	389,100	671,100
2025-2029	359,000	309,375	668,375
2030-2034	460,000	207,600	667,600
2035-2039	591,000	76,775	667,775
Total	\$ 1,913,000	\$ 1,434,575	\$ 3,347,575

Taylor Mill Purchase Financing

In March 2004, the Water District purchased the assets of the Taylor Mill Water System for \$3,000,000. The purchase price will be paid over 14 years without interest. Payments are due as follows:

Year	Principal Amount
2015	\$ 175,000
2016	175,000
2017	175,000
2018	50,000
Totals	\$ 575,000

Water District Revenue Bonds, Series 2006

In September 2006, the Northern Kentucky Water District sold \$29,000,000 of its Revenue Bonds to refund the Water District Bond Anticipation Notes, Series 2005 and 2004 and in order to fund various construction projects. The bonds maturing on or after February 1, 2016 are subject to redemption, in whole or in part beginning August 1, 2016 at a redemption price of 100%.

NORTHERN KENTUCKY WATER DISTRICT

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013.

The Water District Revenue Bonds, Series 2006, are scheduled to mature as follows:

Years	Interest Rates	Principal Amount	Interest Amount	Total Debt Service
2015	4.00%	\$ 940,000	\$ 942,888	1,882,888
2016	4.00%	980,000	904,488	1,884,488
2017	4.00%	1,020,000	864,488	1,884,488
2018	4.00%	970,000	824,688	1,794,688
2019	4.00%	1,010,000	785,088	1,795,088
2020-2024	4.00-4.125%	6,575,000	3,159,798	9,734,798
2025-2029	4.125%	7,875,000	1,669,263	9,544,263
2030-2031	4.125-4.250%	<u>3,675,000</u>	<u>162,641</u>	<u>3,837,641</u>
Totals		\$ 23,045,000	\$ 9,313,342	\$ 32,358,342

Kentucky Infrastructure Authority Loan F06-03

In January, 2007, the District entered into an agreement with the Kentucky Infrastructure Authority (KIA) for a reimbursement loan for the cost of constructing various projects to the District's water system. The full amount of allowable funds is \$4,000,000 at an interest rate of 3.0%, maturing in June, 2028. As of December 31, 2010, all funds have been received.

Years	Principal Amount	Interest Amount	Total Debt Service
2015	\$ 180,738	\$ 94,692	275,430
2016	186,201	88,785	274,986
2017	191,828	82,688	274,516
2018	197,627	76,406	274,033
2019	203,600	69,956	273,556
2020-2024	1,114,114	245,555	1,359,669
2025-2028	<u>884,675</u>	<u>58,361</u>	<u>943,036</u>
Totals	\$ 2,958,783	\$ 716,443	\$ 3,675,226

Water District Revenue Bonds, Series 2009

In January, 2009, the Northern Kentucky Water District sold \$29,290,000 of its Revenue Bonds to refund the Water District Bond Anticipation Notes, Series 2007 and in order to fund various construction projects. The bonds maturing on or after February 1, 2019 are subject to redemption, in whole or in part beginning August 1, 2019 at a redemption price of 100%.

NORTHERN KENTUCKY WATER DISTRICT

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

The Water District Revenue Bonds, Series 2009, are scheduled to mature as follows:

Years	Interest Rates	Principal Amount	Interest Amount	Total Debt Service
2015	4.13%	\$ 780,000	\$ 1,395,575	\$ 2,175,575
2016	4.250%	815,000	1,362,169	2,177,169
2017	4.250%	850,000	1,324,663	2,174,663
2018	4.250%	895,000	1,282,101	2,177,101
2019	4.250%	940,000	1,236,226	2,176,226
2020-2024	4.250 - 5.250%	5,515,000	5,365,682	10,880,682
2025-2029	5.250 - 5.75%	7,330,000	3,552,248	10,882,248
2030-2033	5.75 - 6.00%	<u>7,685,000</u>	<u>1,020,265</u>	<u>8,705,265</u>
Totals		\$ 24,810,000	\$ 16,538,929	\$ 41,348,929

Kentucky Infrastructure Authority Loan C08-01

In January, 2009, the District entered into an agreement with the Kentucky Infrastructure Authority (KIA) for a reimbursement loan for the cost of constructing various projects to the District's water system. The full amount of allowable funds is \$6,000,000 at an interest rate of 3.0%. As of December 31, 2010 all funds have been received.

The Kentucky Infrastructure Authority Loan C08-01 is scheduled to mature as follows:

Years	Principal Amount	Interest Amount	Total Debt Service
2015	\$ 588,895	\$ 113,431	\$ 702,326
2016	606,807	94,325	701,132
2017	625,264	74,639	699,903
2018	644,281	54,323	698,604
2019	663,879	33,450	697,329
2020	<u>684,072</u>	<u>11,912</u>	<u>695,984</u>
Totals	\$ 3,813,198	\$ 382,080	\$ 4,195,278

Kentucky Infrastructure Authority Loan C08-07

In November, 2008 the District entered into an agreement with the Kentucky Infrastructure Authority (KIA) for a reimbursement loan for the cost of constructing various projects to the District's water system.

NORTHERN KENTUCKY WATER DISTRICT

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

The full amount of allowable funds is \$4,000,000 at an interest rate of 1.0%. As of December 31, 2013 all funds have been received.

The Kentucky Infrastructure Authority Loan C08-07 is scheduled to mature as follows:

Years	Amount	Amount	Service
2015	\$ 185,276	\$ 44,859	230,135
2016	187,134	42,538	229,672
2017	189,010	40,193	229,203
2018	190,905	37,824	228,729
2019	192,819	35,431	228,250
2020-2024	993,480	140,426	1,133,906
2025-2029	1,044,286	76,918	1,121,204
2030-2032	652,035	14,323	666,358
Totals	\$ 3,634,945	\$ 432,512	\$ 4,067,457

Kentucky Infrastructure Authority Loan F09-02

In October, 2010, the District entered into an agreement with the Kentucky Infrastructure Authority (KIA) for a reimbursement loan for the cost of constructing various projects to the District's water system. The full amount of allowable funds is \$24,000,000 at an interest rate of 2.0%. As of December 31, 2013 all funds have been received.

The Kentucky Infrastructure Authority Loan F09-02 is scheduled to mature as follows:

Years	Amount	Amount	Service
2015	\$ 1,016,678	\$ 500,839	1,517,517
2016	1,037,114	477,849	1,514,963
2017	1,057,960	454,397	1,512,357
2018	1,079,225	430,474	1,509,699
2019	1,100,917	406,071	1,506,988
2020-2024	5,845,543	1,646,777	7,492,320
2025-2029	6,457,116	958,757	7,415,873
2030-2033	4,917,867	223,506	5,141,373
Totals	\$ 22,512,420	\$ 5,098,670	\$ 27,611,090

Water District Revenue Bonds, Series 2011

In May, 2011, the Northern Kentucky Water District sold \$30,830,000 of its Revenue Bonds in order to fund various construction projects. The bonds maturing on or after February 1, 2021 are subject to redemption, in whole or in part, beginning February 1, 2021.

NORTHERN KENTUCKY WATER DISTRICT

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

The Water District Revenue Bonds, Series 2011, are scheduled to mature as follows:

Years	Interest Rates	Principal Amount	Interest Amount	Total Debt Service
2015	3.000%	\$ 900,000	\$ 1,173,963	\$ 2,073,963
2016	3.000%	930,000	1,146,512	2,076,512
2017	3.000%	960,000	1,118,162	2,078,162
2018	3.000%	985,000	1,088,987	2,073,987
2019	3.000%	1,015,000	1,058,987	2,073,987
2020-2024	3.000-4.000%	5,710,000	4,665,810	10,375,810
2025-2029	4.000-4.125%	7,000,000	3,378,456	10,378,456
2030-2034	4.250-4.500%	8,755,000	1,626,450	10,381,450
2035	5.000%	<u>2,025,000</u>	<u>50,625</u>	<u>2,075,625</u>
Totals		\$ 28,280,000	\$ 15,307,952	\$ 43,587,952

Water District Refunding Revenue Bonds, Series 2012

In June, 2012, the Northern Kentucky Water District issued \$54,840,000 of Refunding Revenue Bonds, Series 2012 for the purpose of refunding in advance of maturity the District's outstanding Revenue Bonds Series 1997, 1998, 2001A and 2002A-REF in the principal amount \$63,350,000. The bonds were sold at a premium of \$9,620,827, for total source of funds of \$64,460,827. The 2012 bonds maturing on or after February, 2022 are subject to redemption after 2022 at a redemption price of 100%.

Year	Interest Rates	Principal Amount	Interest Amount	Total Debt Service
2015	4.00%	\$ 1,875,000	\$ 2,489,900	\$ 4,364,900
2016	4.00%	1,960,000	2,413,200	4,373,200
2017	5.00%	2,530,000	2,310,750	4,840,750
2018	5.00%	3,475,000	2,160,625	5,635,625
2019	5.00%	3,650,000	1,982,500	5,632,500
2020-2024	5.00%	22,795,000	6,706,625	29,501,625
2025-2027	5.00%	<u>15,030,000</u>	<u>1,082,000</u>	<u>16,112,000</u>
		\$ 51,315,000	\$ 19,145,600	\$ 70,460,600

NORTHERN KENTUCKY WATER DISTRICT

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

Water District Revenue Bonds, Series 2013

In June, 2013, the Northern Kentucky Water District sold \$26,400,000 of its Revenue Bonds in order to fund various construction projects. The 2013 bonds maturing on or after February, 2023 are subject to redemption after 2023 at a redemption price of 100%.

The Water District Revenue Bonds, Series 2013, are scheduled to mature as follows:

Years	Interest Rates	Principal Amount	Interest Amount	Total Debt Service
2015	2.000%	\$ 630,000	\$ 1,099,025	\$ 1,729,025
2016	3.000%	645,000	1,083,050	1,728,050
2017	3.000%	665,000	1,063,400	1,728,400
2018	4.000%	685,000	1,039,725	1,724,725
2019	4.000%	720,000	1,008,026	1,728,026
2020-2024	5.000%	4,190,000	4,447,630	8,637,630
2025-2029	4.000-5.000%	5,325,000	3,309,180	8,634,180
2030-2034	4.000-4.500%	6,570,000	2,069,798	8,639,798
2035-2038	4.125-4.250%	6,355,000	550,461	6,905,461
		\$ 25,785,000	\$ 15,670,295	\$ 41,455,295

Water District Refunding Revenue Bonds, Series 2013B

In September, 2013, the Northern Kentucky Water District issued \$24,120,000 of Refunding Revenue Bonds, Series 2013B for the purpose of refunding advance of maturity the District's outstanding Revenue Bonds Series 2002B, 2003A, and 2003B in the principal amount \$25,685,000. The bonds were sold at a premium of \$1,789,625, for total source of funds of \$25,909,625. The 2013 bonds maturing on or after February, 2023 are subject to redemption after 2023 at a redemption price of 100%.

The reacquisition price exceeded the net carrying amount of the refunded debt by \$364,880. This amount is netted against the new debt and amortized over the remaining life of the new debt. The refunding reduces its total debt service over 18 years by \$1,302,804 and obtains an economic gain (difference between the present values of the old and new debt service) of \$1,081,327.

NORTHERN KENTUCKY WATER DISTRICT

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

Year	Interest	Principal	Interest	Total
	Rates	Amount	Amount	Debt Service
2015	4.00%	\$ 1,920,000	\$ 1,008,950	\$ 2,928,950
2016	4.00%	2,020,000	910,450	2,930,450
2017	5.00%	1,645,000	818,825	2,463,825
2018	5.00%	1,170,000	748,450	1,918,450
2019	5.00%	1,230,000	688,450	1,918,450
2020-2024	5.00%	7,150,000	2,437,350	9,587,350
2025-2028	5.00%	<u>6,985,000</u>	<u>684,450</u>	<u>7,669,450</u>
		<u>\$ 22,120,000</u>	<u>\$ 7,296,925</u>	<u>\$ 29,416,925</u>

Water District Refunding Revenue Bonds, Series 2014B

In December, 2014, the Northern Kentucky Water District issued \$15,805,000 of Refunding Revenue Bonds, Series 2014B for the purpose of refunding advance of maturity the District's outstanding Revenue Bonds Series 2003C and 2004 in the principal amount \$16,715,000. The bonds were sold at a premium of \$1,263,374, for total source of funds of \$17,068,374. The 2014 bonds maturing on or after August, 2023 are subject to redemption after 2023 at a redemption price of 100%.

The reacquisition price exceeded the net carrying amount of the refunded debt by \$290,040. This amount is netted against the new debt and amortized over the remaining life of the new debt. The refunding reduces its total debt service over 15 years by \$1,678,190 and obtains an economic gain (difference between the present values of the old and new debt service) of \$1,469,689.

Year	Interest	Principal	Interest	Total
	Rates	Amount	Amount	Debt Service
2015	5.000%	\$ 2,000,000	\$ 390,019	\$ 2,390,019
2016	5.000%	1,850,000	580,388	2,430,388
2017	5.000%	1,940,000	485,637	2,425,637
2018	5.000%	1,880,000	390,138	2,270,138
2019	5.000%	1,980,000	293,637	2,273,637
2020-2024	3.000-5.000%	3,390,000	616,025	4,006,025
2025-2028	3.000-4.000%	<u>2,765,000</u>	<u>328,431</u>	<u>3,093,431</u>
		<u>\$ 15,805,000</u>	<u>\$ 3,084,275</u>	<u>\$ 18,889,275</u>

NORTHERN KENTUCKY WATER DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2014 and 2013

The District is in compliance with Section 726-subsection (iii) of the 1985 General Bond Resolution (as amended November 17, 1987) which requires that the net annual income and revenues, as adjusted, be equal to at least one and twenty hundredths (1.20) times the maximum annual debt service requirement coming due in any future twelve (12) month period beginning February 1, and ending January 31 on all Bonds outstanding payable from pledged receipts.

Changes in long-term debt are as follows:

	December 31, 2013	Additions	Retirements	December 31, 2014
Bond indebtedness				
Series 2003 C	10,805,000	-	10,805,000	-
Series 2004	7,760,000	-	7,760,000	-
Series 2006	23,945,000	-	900,000	23,045,000
Series 2009	25,560,000	-	750,000	24,810,000
Series 2011	29,155,000	-	875,000	28,280,000
Series 2012	53,115,000	-	1,800,000	51,315,000
Series 2013A	26,400,000	-	615,000	25,785,000
Series 2013B	24,120,000	-	2,000,000	22,120,000
Series 2014B	-	15,805,000	-	15,805,000
Rural Development Loan	1,951,000	-	38,000	1,913,000
 Total bond indebtedness	 202,811,000	 15,805,000	 25,543,000	 193,073,000
 Taylor Mill purchase note	 750,000	 -	 175,000	 575,000
KIA Loan F06-03	3,134,219	-	175,435	2,958,784
KIA Loan F08-07	3,818,383	-	183,438	3,634,945
KIA Loan C08-01	4,384,707	-	571,512	3,813,195
KIA Loan F09-02	23,509,066	-	996,646	22,512,420
Deferred Note Payable	100,000	-	-	100,000
 Total long-term debt	 238,507,375	 \$ 15,805,000	 \$ 27,645,031	 \$ 226,667,344
 Less Current Portion	 <u>(10,930,031)</u>			 <u>(11,231,588)</u>
 Total long-term debt	 <u>\$ 227,577,344</u>			 <u>\$ 215,435,756</u>

NOTE 5 - EMPLOYEE RETIREMENT SYSTEMS

County Employees Retirement System (CERS)

Water District employees who work at least 100 hours per month participate in the County Employees Retirement System (CERS). Under the provisions of Kentucky Revised Statute 61.645, the Board of Trustees of Kentucky Retirement Systems administers the CERS.

The plan issues separate financial statements which may be obtained by request from Kentucky Retirement Systems, 1260 Louisville Road, Frankfort, Kentucky 40601.

Plan Description - CERS is a cost-sharing multiple-employer defined benefit pension plan that covers substantially all regular full-time members employed in positions of each county and school board, and

NORTHERN KENTUCKY WATER DISTRICT

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

any additional eligible local agencies electing to participate in the System. The plan provides for retirement, disability, and death benefits to plan members. Retirement benefits may be extended to beneficiaries of plan members under certain circumstances. Cost-of-living (COLA) adjustments are provided at the discretion of the state legislature.

Non-hazardous Contributions – For the year ended December 31, 2014, plan members were required to contribute 5% (6% for members with a participation date on or after September 1, 2008) of their annual creditable compensation. Participating employers were required to contribute at an actuarially determined rate. Per Kentucky Revised Statute Section 61.565(3), normal contribution and past service contribution rates shall be determined by the Board on the basis of an annual valuation last proceeding the July 1 of a new biennium. The Board may amend contribution rates as of the first day of July of the second year of a biennium, if it is determined on the basis of a subsequent actuarial valuation that amended contribution rates are necessary to satisfy requirements determined in accordance with actuarial bases adopted by the Board. For the year ended December 31, 2014, participating employers contributed 18.89%/17.67% of each employee's creditable compensation. The actuarially determined rate set by the Board for the year ended December 31, 2014 was 18.89% through June 30, 2014 and 17.67% after June 30, 2014 of creditable compensation. Administrative costs of Kentucky Retirement System are financed through employer contributions and investment earnings.

The required contribution and the actual percentage contributed for the District for the current year and the prior two years is as follows:

Year	Contribution	Contributed
2014	\$ 1,483,609	100%
2013	\$ 1,467,384	100%
2012	\$ 1,510,110	100%

401(k) Plan and 457 Plan

The District also permits employees to participate in a voluntary 401(k) or 457 plan. There is no employer match.

NOTE 6 – OPERATING LEASES

The District is obligated under certain non-cancelable leases for equipment. The leases expire at various dates through April, 2019. Lease expense for the years ended December 31, 2013 and 2014 was \$17,040 and \$13,950.

Minimum future rental payments under non-cancelable operating leases having remaining terms in excess of one year as of December 31, 2014 are:

NORTHERN KENTUCKY WATER DISTRICT

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

Years Ending
December 31,

2015	\$ 12,920
2016	12,920
2017	12,920
2018	12,920
2019	<u>3,230</u>
Total	\$ <u>54,910</u>

NOTE 7-CHANGES IN UTILITY PLANT IN SERVICE

The changes in utility plant in service are as follows:

	December 31, 2013	Additions	Retirements	December 31, 2014
Land and land rights	3,291,127	\$ -	\$ -	\$ 3,291,127
Structures and improvements	116,287,871	970,026	236,262	117,021,635
Lake river and other intakes	1,463,171	-	-	1,463,171
Supply mains	2,865,693	-	-	2,865,693
Power generation plant	3,491,523	-	-	3,491,523
Pumping equipment	11,355,019	30,234	-	11,385,253
Water treatment equipment	29,861,139	113,059	66,462	29,907,736
Distribution reservoirs and standpipes	9,567,871	-	-	9,567,871
Transmissions and distribution mains	173,764,862	7,451,193	959,814	180,256,241
Services	26,820,349	1,126,539	534,535	27,412,353
Meters and meter installations	17,400,782	504,065	143,824	17,761,023
Hydrants	8,342,724	260,774	61,446	8,542,052
Other plant and miscellaneous equipment	3,480,106	39,961	650	3,519,417
Office furniture and equipment	3,548,761	113,127	7,422	3,654,466
Transportation equipment	2,850,353	604,900	38,089	3,417,164
Tools, shop and garage equipment	593,895	15,579	2,144	607,330
Laboratory equipment	251,651	204,311	1,992	453,970
Power operated equipment	1,033,071	215,761	-	1,248,832
Communication equipment	6,215,549	67,661	-	6,283,210
Miscellaneous equipment	576,919	-	-	576,919
Utility plant acquisition adjustment	545,925	-	-	545,925
Acquisition adjustment-Newport	<u>4,970,211</u>	<u>-</u>	<u>-</u>	<u>4,970,211</u>
Total depreciable utility plant assets	428,578,572	11,717,190	2,052,640	\$ 438,243,122
Construction in progress	14,441,478	7,818,944	-	22,260,422
Total	<u>443,020,050</u>	<u>\$ 19,536,134</u>	<u>\$ 2,052,640</u>	<u>\$ 460,503,544</u>
Less: accumulated depreciation	<u>(111,130,615)</u>			<u>(120,945,977)</u>
Net utility plant in service	<u>\$ 331,889,435</u>			<u>\$ 339,557,567</u>

NORTHERN KENTUCKY WATER DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2014 and 2013

NOTE 8 - ECONOMIC DEPENDENCY

The District receives all of its operating revenues from customers in the Kenton, Campbell, Boone and Pendleton counties of Kentucky.

NOTE 9 – CONTINGENT LIABILITIES

The District is a defendant in various lawsuits. Although the outcome of certain of these lawsuits is not presently determinable, in the opinion of the District's Management the resolution of these matters will not result in a material uninsured liability to the District.

NOTE 10 – SUBSEQUENT EVENTS

Effective in January, 2013 there was a phase in increase in rates and charges at various amounts depending on consumption. Effective in January, 2014, these rates were fully phased in.

The date to which events occurring after December 31, 2014, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statements or disclosure is March 13, 2015, which is the date on which the financial statements were available to be issued.

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SUPPLEMENTAL SCHEDULES

NORTHERN KENTUCKY WATER DISTRICT
STATEMENT OF COMPARISON OF BUDGET TO ACTUAL
Year Ended December 31, 2014

	2014	
	Budget	Actual
OPERATING REVENUES		
Water sales	\$ 49,727,301	\$ 49,108,156
Forfeited discounts	784,356	859,283
Rents from property	540,000	557,728
Other water revenues	335,660	339,860
TOTAL OPERATING REVENUES	51,387,317	50,865,027
OPERATING EXPENSES		
Operation maintenance and administration	26,689,942	25,369,579
Depreciation	-	11,207,665
TOTAL OPERATING EXPENSES	26,689,942	36,577,244
NET OPERATING INCOME	24,697,375	14,287,783
NON-OPERATING INCOME (EXPENSES)		
Investment income	760,000	797,246
Miscellaneous non-operating income (expense)	171,274	(462,913)
Interest on long-term debt	(9,197,957)	(8,980,047)
Amortization of debt discount and expense	-	361,178
Gain/(loss) on disposition of assets	-	(59,840)
NET NON-OPERATING INCOME (EXPENSES)	(8,266,683)	(8,344,376)
CHANGE IN NET POSITION BEFORE CAPITAL CONTRIBUTIONS	16,430,692	5,943,407
CAPITAL CONTRIBUTIONS	-	2,166,160
CHANGE IN NET POSITION	\$ 16,430,692	\$ 8,109,567

The Budget was not amended for 2014. Depreciation and capital contributions are not budgeted.
The District budget is for planning purposes and is not a required legally adopted process.

NORTHERN KENTUCKY WATER DISTRICT
STATEMENTS OF WATER OPERATING REVENUE
Years Ended December 31, 2014 and 2013

	2014	2013
OPERATING REVENUES		
Metered sales		
Sales to residential customers	\$ 30,212,926	\$ 29,109,641
Sales to commercial customers	7,188,701	6,936,632
Sales to industrial customers	3,756,997	3,364,182
Sales to public authorities	2,265,395	2,150,119
Sales to multiple family dwellings	4,112,073	3,895,898
Sales through bulk loading stations	81,604	63,667
Total metered sales	<u>47,617,696</u>	<u>45,520,139</u>
Fire protection revenue	52,747	44,868
Sales for resale	1,437,713	1,354,111
Total sales of water	49,108,156	46,919,118
Other water revenue	1,756,871	1,678,912
TOTAL OPERATING REVENUES	<u>\$ 50,865,027</u>	<u>\$ 48,598,030</u>

NORTHERN KENTUCKY WATER DISTRICT
STATEMENTS OF COMBINED OPERATION AND MAINTENANCE EXPENSES
Years Ended December 31, 2014 and 2013

	2014	2013
OPERATION AND MAINTENANCE EXPENSES		
Salaries and wages	\$ 7,931,952	\$ 7,750,910
Employee pensions and benefits	4,080,952	3,857,932
Taxes other than income taxes	566,125	552,997
Purchased power	2,834,628	2,621,830
Chemicals	2,170,435	1,420,351
Materials and supplies	2,453,643	1,804,914
Contractual services	3,165,151	3,044,672
Transportation expenses	668,840	583,539
Insurance	654,119	577,759
Bad debt expense	417,320	511,395
Miscellaneous expense	317,636	360,993
Regulatory Commission assessment	108,778	140,020
TOTAL OPERATION AND MAINTENANCE EXPENSES	<hr/> <hr/> \$ 25,369,579	<hr/> <hr/> \$ 23,227,312

NORTHERN KENTUCKY WATER DISTRICT
SCHEDULE OF INSURANCE COVERAGES

December 31, 2014

Company	Policy Number	Description of Coverage	Amount of Coverage	Effective Period	
				From	To
Travelers Insurance	ZLP14T8065314	General Liability	\$ 1,000,000	1/1/2014	1/1/2015
	ZUP14T8066514	Umbrella	19,000,000		
	ZLP14T8065314	Public Officials	1,000,000		
	H8102721X112CO	Automobile Liability	1,000,000		
	H6302721X112TIL	Property	268,166,889		
	H6302721X112TIL	Boiler machinery	268,166,889		
	H6302721X112TIL	Employee Dishonesty	500,000		
Kentucky Employers Mutual Insurance	ZPL14P0759914	Cyber Liability	2,000,000	7/1/2014	7/1/2015
	WC 338786	Worker's Compensation	1,000,000		
Cincinnati Insurance	8877071	Fidelity Bond	Per Application	8/20/2014	8/20/2015
Great American Insurance	PEL1093742	Pollution Liability	15,000,000	1/1/2013	1/1/2016

NORTHERN KENTUCKY WATER DISTRICT

RATES, RULES AND REGULATIONS

December 31, 2014

RETAIL WATER RATES

1. Monthly Service Rate

First	1,500 cubic feet	\$4.14 per 100 cubic feet
Next	163,500 cubic feet	\$3.40 per 100 cubic feet
Over	165,000 cubic feet	\$2.65 per 100 cubic feet

Sub district A shall be assessed a monthly surcharge in the amount of \$8.36

Sub district B shall be assessed a monthly surcharge in the amount of \$16.87

Sub district C shall be assessed a monthly surcharge in the amount of \$17.73

Sub district D shall be assessed a monthly surcharge in the amount of \$30.00

Sub district R shall be assessed a monthly surcharge in the amount of \$19.65

Sub district RL shall be assessed a monthly surcharge in the amount of \$36.22

Sub district E shall be assessed a monthly surcharge in the amount of \$30.00

Bromley Crs. Spgs/St. Johns, Whitaker/McDonald, Fiskburg Road (KY 17 to 1.2 mi),
Oliver Road – McCullum to Harris. Phase 2; Ky 177, Bethel Grove, Brandy Lane,
Vise's Train, Licking Sta. Road. Phase 3; Ky 177, Kenton Station (Rector to Ky 177),
and Ishmael Road (Ky 177 to 1000 ft).

Sub district RF shall be assessed a monthly surcharge in the amount of \$23.77

KY 177 to Decoursey, Porter Road, Tecumseh Lane, and Short Marshall

Sub District F shall be assessed a monthly surcharge in the amount of \$28.83

Sub District G. shall be assessed a monthly surcharge in the amount of \$29.19

Sub District K. shall be assessed a monthly surcharge in the amount of \$11.23

2. Quarterly Rates

	Monthly Block	Quarterly Block	Rate
First	1,500 cubic feet	4,500 cubic feet	\$4.14 per 100 cubic feet
Next	163,500 cubic feet	490,500 cubic feet	\$3.40 per 100 cubic feet
Over	165,000 cubic feet	495,000 cubic feet	\$2.65 per 100 cubic feet

3. Fixed Service Charge

Meter Size	Monthly	Quarterly
5/8"	\$ 13.60	\$ 27.20
3/4"	\$ 14.00	\$ 28.65
1"	\$ 15.30	\$ 32.90
1 1/2"	\$ 17.30	\$ 38.81
2"	\$ 21.80	\$ 54.54
3"	\$ 52.60	\$ 169.68
4"	\$ 66.00	\$ 212.63
6"	\$ 97.70	\$ 314.28
8"	\$ 131.90	\$ 429.40
10" and larger	\$ 175.40	\$ 560.67

**NORTHERN KENTUCKY WATER DISTRICT
RATES, RULES AND REGULATIONS**
December 31, 2014

WHOLESALE WATER RATES

Bullock Pen Water District	\$3.20 per 1,000 gallons (or) \$2.39 per 100 cubic feet
City of Walton	\$3.20 per 1,000 gallons (or) \$2.39 per 100 cubic feet
Pendleton County	\$3.20 per 1,000 gallons (or) \$2.39 per 100 cubic feet

MISCELLANEOUS SERVICE FEES

Service Area Non-Recurring Charges:

Returned Check Charge	\$ 20.00
Water Hauling Station	\$ 5.53 per 1,000 gallons
Reconnection Fee	\$ 25.00
Overtime Charge	\$ 60.00

**NORTHERN KENTUCKY
WATER DISTRICT**
MEMBERS OF THE COMMISSION AND ADMINISTRATIVE STAFF
December 31, 2014

COMMISSIONERS

Douglas C. Wagner	August 26, 2017
Fred A. Macke, Jr., Secretary	August 26, 2016
David M. Spaulding, Esq., Vice-Chairman	August 28, 2015
Clyde Cunningham, Treasurer	August 28, 2015
Dr. Patricia Sommerkamp, Chairperson	August 28, 2017
Andrew Collins	July 31, 2016

TERM EXPIRES

ADMINISTRATIVE STAFF

C. Ronald Lovan, PE, President/CEO

Jack Bragg, CPA., MBA, Vice President of Finance and Support Services

Richard B. Harrison, PE, Vice President of Engineering, Water Quality and Production

NORTHERN KENTUCKY WATER DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2014

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Expenditures
Department of Housing and Urban Development Community Development Block Grants/Entitlement Grants Passed Through Kentucky Department of Local Government and Passed Through Kenton County Fiscal Court Kenton County Unserved Water Project 2012	14.218	12-056	900,000
Environmental Protection Agency Capitalization Grants for Drinking Water State Revolving Funds/ American Recovery and Reinvestment Act Passed Through Kentucky Infrastructure Authority Kenton and Campbell County Water Main Projects	66.468	F13-012	1,822,190
U.S. Department of Agriculture, Rural Utilities Service	10.770		1,169,274

Note 1 - Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes Federal grant activity of the District and is presented on the modified accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, therefore, some amounts presented in this Schedule may differ from amounts presented in or used in the preparation of the basic financial statements.

Note 2 - Outstanding Notes

Total Kentucky Infrastructure Authority loans outstanding at December 31, 2014 totaled \$32,919,344.



RANKIN, RANKIN & COMPANY
Certified Public Accountants

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■ Tel. 859/331-5000

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

**To the Board of Commissioners
Northern Kentucky Water District
Erlanger, Kentucky**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities of the Northern Kentucky Water District, as of and for the years ended December 31, 2014 and 2013, and the related notes to the financial statements, which collectively comprise the Northern Kentucky Water District's basic financial statements and have issued our report thereon dated March 13, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Northern Kentucky Water District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Northern Kentucky Water District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Northern Kentucky Water District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Northern Kentucky Water District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

RANKIN, RANKIN & COMPANY

Rankin, Rankin & Company

Ft. Wright, Kentucky
March 13, 2015

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Certified Public Accountants

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REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

INDEPENDENT AUDITORS' REPORT

**Board of Commissioners
Northern Kentucky Water District
Erlanger, Kentucky**

Report on Compliance for Each Major Federal Program

We have audited the Northern Kentucky Water District's compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of the District's major federal programs for the year ended December 31, 2014. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issue by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstance.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2014.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance, that are required to be reported in accordance with OMB Circular A-133. Our opinion on each major federal program is not modified with respect to this matter.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses.



The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

RANKIN, RANKIN & COMPANY

Rankin, Rankin & Company

Ft. Wright, Kentucky

March 13, 2015

NORTHERN KENTUCKY WATER DISTRICT***Schedule of Findings and Questioned Costs***

Year Ended December 31, 2014

Section I – Summary of Auditors' Results**Financial Statements**

Type of auditors' report issued:	Unmodified
Internal control over financial reporting?	
• Material weakness(es) identified?	None
• Significant deficiency(ies) identified not considered to be material weaknesses?	None
Noncompliance material to the financial statements noted?	None

Federal Awards

Internal control over major programs:	
• Material weakness(es) identified?	None
• Significant deficiency(ies) identified not considered to be material weaknesses?	None
Type of auditors' report issued on compliance for major programs:	Unmodified
Any audit findings that are required to be Reported in accordance with 510(a) of Circular A-133?	None
Identification of major programs:	
• CFDA 14.218 Community Development Block Grant	
• CFDA 66.468 Capitalization Grants for Drinking Water	
• CFDA 10.770 Rural Utilities Service	

Dollar threshold to distinguish between Type A and Type B Programs:	\$300,000
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Auditee qualified as low-risk auditee?	No
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Section II – Financial Statement Findings

No matters to be reported.

NORTHERN KENTUCKY WATER DISTRICT
SUMMARY SCHEDULE OF PRIOR FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2014

PRIOR YEAR - FINANCIAL STATEMENT FINDINGS

No matters were reported.

PRIOR YEAR - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters were reported.

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 303-0001-000												
3		LAND & LAND LICKING RIVER	1/01/59	5,200.00	0.00	0.00	0.00	0.00	0.00	5,200.00	S/L	99.00
4		LAND & LAND RIGHTS OHIO R.	1/01/59	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	S/L	99.00
33		PUMP STATION LAND LICKINC	1/01/59	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	S/L	99.00
41		PUMP STATION LAND OHIO IN'	1/01/59	9,000.00	0.00	0.00	0.00	0.00	0.00	9,000.00	S/L	99.00
		303-0001-000		29,200.00	0.00c	0.00	0.00	0.00	0.00	29,200.00		
Group: 303-0002-000												
265		Land - TMTP	1/01/59	45,000.00	0.00	0.00	0.00	0.00	0.00	45,000.00	S/L	99.00
266		LAND - TAYLOR MILL TMT	1/01/82	12,500.00	0.00	0.00	0.00	0.00	0.00	12,500.00	S/L	99.00
267		LAND - FT. THOMAS TMT	1/01/59	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	S/L	99.00
2994		Historical Land - Nat. Spring	12/03/99	4,995.50	0.00	0.00	0.00	0.00	0.00	4,995.50	S/L	99.00
31461		Additional Land TMTP	8/10/09	296,223.96	0.00	0.00	0.00	0.00	0.00	296,223.96	Land	0.00
		303-0002-000		368,719.46	0.00c	0.00	0.00	0.00	0.00	368,719.46		
Group: 303-0003-000												
34		PUMP STATION LAND TAYLOR	1/01/59	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	S/L	99.00
35		PUMP STATION LAND DIXIE HJ	1/01/59	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	S/L	99.00
36		PUMP STATION LAND DUDLEY	1/01/59	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	S/L	99.00
37		PUMP STATION LAND TURKEY	1/01/59	375.00	0.00	0.00	0.00	0.00	0.00	375.00	S/L	99.00
38		PUMP STATION LAND LAFAYE	1/01/59	3,750.00	0.00	0.00	0.00	0.00	0.00	3,750.00	S/L	99.00
39		PUMP STATION LAND RICHAR	1/01/59	3,750.00	0.00	0.00	0.00	0.00	0.00	3,750.00	S/L	99.00
40		PUMP STATION LAND RICHAR	6/30/96	17,595.69	0.00	0.00	0.00	0.00	0.00	17,595.69	S/L	99.00
42		PUMP STATION LAND IDA SPE	1/01/59	500.00	0.00	0.00	0.00	0.00	0.00	500.00	S/L	99.00
43		PUMP STATION LAND DEVOU	1/01/59	500.00	0.00	0.00	0.00	0.00	0.00	500.00	S/L	99.00
44		PUMP STATION LAND BOONE	1/01/59	2,500.00	0.00	0.00	0.00	0.00	0.00	2,500.00	S/L	99.00
45		BROMLEY TANK ROAD	11/21/95	15,200.16	0.00	0.00	0.00	0.00	0.00	15,200.16	S/L	99.00
46		PUMP STATION LAND HANDS J	1/01/59	5,050.00	0.00	0.00	0.00	0.00	0.00	5,050.00	S/L	99.00
47		C.C. Land & Land Rights-Pumping	1/01/97	62,870.17	0.00	0.00	0.00	0.00	0.00	62,870.17	S/L	99.00
410		LAND & LAND RIGHTS WAREH	1/01/82	11,802.46	0.00	0.00	0.00	0.00	0.00	11,802.46	S/L	99.00
411		TRANSMISSION LAND & RIGH	1/01/59	14,300.00	0.00	0.00	0.00	0.00	0.00	14,300.00	S/L	99.00
31425		Land Additional Richardson Rd Pui	12/18/08	30,749.38	0.00	0.00	0.00	0.00	0.00	30,749.38	Land	0.00
31458		Addtnl Land So..Campbell Tank	12/31/08	1,587.63	0.00	0.00	0.00	0.00	0.00	1,587.63	Land	0.00
31513		Land Rossford Tank	12/31/11	103,128.67	0.00	0.00	0.00	0.00	0.00	103,128.67	Land	37.50
		303-0003-000		293,659.16	0.00c	0.00	0.00	0.00	0.00	293,659.16		
Group: 303-0004-000												
2		CC Organization Cost	1/01/97	3,323.34	0.00	0.00	0.00	0.00	0.00	3,323.34	Land	99.00
412		CC Land & Land Rights	1/01/97	94,975.16	0.00	0.00	0.00	0.00	0.00	94,975.16	Land	0.00
952		LAND & LAND RIGHTS GENERI	1/01/59	122,829.00	0.00	0.00	0.00	0.00	0.00	122,829.00	S/L	99.00
953		Land & Land Rights CC	1/01/97	68,189.72	0.00	0.00	0.00	0.00	0.00	68,189.72	S/L	99.00
31380		Land CF	4/15/06	2,303,000.00	0.00	0.00	0.00	0.00	0.00	2,303,000.00	Land	0.00
31409		Storm Drain Improvement	6/30/07	7,231.03	0.00	0.00	0.00	0.00	0.00	7,231.03	Land	0.00

Tax Asset Detail 1/01/14 - 12/31/14

Asset d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 303-0004-000 (continued)											
	303-0004-000		<u>2,599,548.25</u>	<u>0.00c</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,599,548.25</u>		
Group: 304-0001-000											
12	Compressed Air Equipment	1/01/98	6,026.00	0.00	0.00	4,218.22	200.87	4,419.09	1,606.91	S/L	30.00
13	Chemical Feed System	1/01/98	63,506.00	0.00	0.00	63,506.00	0.00	63,506.00	0.00	S/L	30.00
14	Hydraulic Power Package	1/01/98	1,965.00	0.00	0.00	1,965.00	0.00	1,965.00	0.00	S/L	5.00
15	Fiberglass Plastic Tank	1/01/98	12,103.00	0.00	0.00	8,472.08	403.43	8,875.51	3,227.49	S/L	30.00
16	Instrumentation	1/01/98	261,834.00	0.00	0.00	226,922.80	8,727.80	235,650.60	26,183.40	S/L	30.00
17	Programmer Logic Controllers	1/01/98	259,756.00	0.00	0.00	225,121.88	8,658.53	233,780.41	25,975.59	S/L	30.00
24	Transformers/Circuit Breakers	1/01/98	444,965.00	0.00	0.00	385,636.32	14,832.17	400,468.49	44,496.51	S/L	30.00
26	Ohio River Pumpstation	1/01/98	13,561,027.21	0.00	0.00	3,561,677.14	361,627.39	3,923,304.53	9,637,722.68	S/L	37.50
48	INTAKE PUMP STRUCK PUMPII	1/01/59	69,304.00	0.00	0.00	69,304.00	0.00	69,304.00	0.00	S/L	30.00
90	Old ORPS Intake Structure	1/01/59	887,269.00	0.00	0.00	887,269.00	0.00	887,269.00	0.00	S/L	30.00
92	OHIO RIVER INTAKE PUMPING	12/14/93	52,475.55	0.00	0.00	31,551.56	1,749.19	33,300.75	19,174.80	S/L	30.00
93	Old ORPS Renovation	4/18/94	848,254.17	0.00	0.00	501,847.71	28,275.14	530,122.85	318,131.32	S/L	30.00
113	OHIO RIVER PUMPING STRUCTI	7/01/87	71,842.68	0.00	0.00	56,447.88	2,394.76	58,842.64	13,000.04	S/L	30.00
115	OHIO RIVER PUMPING STRUCTI	6/30/91	8,944.00	0.00	0.00	6,005.19	298.13	6,303.32	2,640.68	S/L	30.00
4080	(403 feet) pipe	6/13/00	1,003.47	0.00	0.00	277.59	33.45	311.04	692.43	S/L	30.00
4209	Steel beams	9/05/00	7,620.00	0.00	0.00	3,759.20	254.00	4,013.20	3,606.80	S/L	30.00
4285	6" steel beams	9/29/00	1,500.00	0.00	0.00	1,387.50	50.00	1,437.50	62.50	S/L	30.00
4399	Surveillance ORPS	4/06/01	480.00	0.00	0.00	480.00	0.00	480.00	0.00	S/L	5.00
4673	Miscellaneous	6/30/00	5,784.86	0.00	0.00	2,396.58	192.83	2,589.41	3,195.45	S/L	30.00
4929	LRPS structure improvements	8/17/04	2,856.66	0.00	0.00	1,047.42	95.22	1,142.64	1,714.02	S/L	30.00
5018	LRPS Ventilation Modification	7/27/01	7,691.00	0.00	0.00	6,473.28	256.37	6,729.65	961.35	S/L	30.00
5141	Lat. Pump Sta. Roof	11/30/01	9,450.00	0.00	0.00	7,638.75	315.00	7,953.75	1,496.25	S/L	30.00
5620	TMT Basin	8/13/03	6,736.30	0.00	0.00	2,197.31	224.54	2,421.85	4,314.45	S/L	30.00
7932	Traveling Screens ORPS#1	12/30/10	201,332.00	0.00	0.00	60,399.60	20,133.20	80,532.80	120,799.20	S/L	10.00
9080	Traveling Screen	7/01/12	198,260.77	0.00	0.00	7,930.43	5,286.95	13,217.38	185,043.39	S/L	37.50
31305	Structure Improvements LRPS	12/15/04	32,434.00	0.00	0.00	11,487.02	1,081.13	12,568.15	19,865.85	S/L	30.00
31515	Traveling Screens Replacement	12/31/11	212,590.97	0.00	0.00	11,338.18	5,669.09	17,007.27	195,583.70	S/L	37.50
	304-0001-000		<u>17,237,011.64</u>	<u>0.00c</u>	<u>0.00</u>	<u>6,146,757.64</u>	<u>460,759.19</u>	<u>6,607,516.83</u>	<u>10,629,494.81</u>		
Group: 304-0002-000											
268	SIDEWALK	11/17/92	2,300.00	0.00	0.00	811.33	76.67	888.00	1,412.00	S/L	30.00
269	Water Tmt Plant Taylor Mill	1/01/59	633,250.00	0.00	0.00	468,505.06	21,108.33	489,613.39	143,636.61	S/L	30.00
270	WATER PLANT TAYLOR MILL	1/01/60	194.00	0.00	0.00	167.90	3.23	171.13	22.87	S/L	60.00
271	WATER PLANT TAYLOR MILL	1/01/61	244.00	0.00	0.00	236.46	7.54	244.00	0.00	S/L	30.00
272	WATER PLANT TAYLOR MILL	1/01/62	3,454.00	0.00	0.00	3,309.46	115.13	3,424.59	29.41	S/L	30.00
273	WATER PLANT TAYLOR MILL	1/01/64	118,934.00	0.00	0.00	110,023.34	3,964.47	113,987.81	4,946.19	S/L	30.00
274	WATER PLANT TAYLOR MILL	1/01/65	28,063.00	0.00	0.00	24,884.20	935.43	25,819.63	2,243.37	S/L	30.00
275	WATER PLANT TAYLOR MILL	1/01/66	1,624.00	0.00	0.00	1,449.46	54.13	1,503.59	120.41	S/L	30.00
276	WATER PLANT TAYLOR MILL	1/01/70	83,798.00	0.00	0.00	69,139.74	2,793.27	71,933.01	11,864.99	S/L	30.00
277	WATER PLANT TAYLOR MILL	1/01/71	1,573.00	0.00	0.00	1,269.86	52.43	1,322.29	250.71	S/L	30.00
278	WATER PLANT TAYLOR MILL	1/01/73	35,883.00	0.00	0.00	27,811.80	1,196.10	29,007.90	6,875.10	S/L	30.00
279	WATER PLANT TAYLOR MILL	1/01/74	7,399.00	0.00	0.00	5,611.46	246.63	5,858.09	1,540.91	S/L	30.00
280	WATER PLANT TAYLOR MILL	1/01/76	189,357.00	0.00	0.00	137,288.20	6,311.90	143,600.10	45,756.90	S/L	30.00

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 304-0002-000 (continued)												
281		WATER PLANT TAYLOR MILL	1/01/77	5,810.00	0.00	0.00	4,116.94	193.67	4,310.61	1,499.39	S/L	30.00
282		WATER PLANT TAYLOR MILL	1/01/78	7,307.00	0.00	0.00	5,055.14	243.57	5,298.71	2,008.29	S/L	30.00
283		WATER PLANT TAYLOR MILL	1/01/80	59,767.00	0.00	0.00	39,347.26	1,992.23	41,339.49	18,427.51	S/L	30.00
284		WATER PLANT TAYLOR MILL	1/01/82	3,357.00	0.00	0.00	2,098.20	111.90	2,210.10	1,146.90	S/L	30.00
286		WATER PLANT TAYLOR MILL	1/01/84	1,740.00	0.00	0.00	1,029.50	58.00	1,087.50	652.50	S/L	30.00
287		WATER PLANT TAYLOR MILL	7/01/85	6,407.00	0.00	0.00	3,683.97	213.57	3,897.54	2,509.46	S/L	30.00
288		WATER PLANT TAYLOR MILL	7/01/86	1,681.00	0.00	0.00	938.61	56.03	994.64	686.36	S/L	30.00
289		WATER PLANT TAYLOR MILL	7/01/87	6,191.00	0.00	0.00	3,353.41	206.37	3,559.78	2,631.22	S/L	30.00
290		WATER PLANT TAYLOR MILL	7/01/88	191.00	0.00	0.00	100.23	6.37	106.60	84.40	S/L	30.00
294		WATER PLANT TAYLOR MILL	1/15/90	325.07	0.00	0.00	162.60	10.84	173.44	151.63	S/L	30.00
295		WATER PLANT TAYLOR MILL	10/15/90	3,200.00	0.00	0.00	1,559.96	106.67	1,666.63	1,533.37	S/L	30.00
297		MAC DONALD DEFENSE	7/23/91	7,122.00	0.00	0.00	3,373.06	237.40	3,610.46	3,511.54	S/L	30.00
298		Clearwell - TMT	11/01/91	1,419,851.95	0.00	0.00	666,541.63	47,328.40	713,870.03	705,981.92	S/L	30.00
299		CAPITALIZED INTEREST	11/01/91	87,718.24	0.00	0.00	41,178.82	2,923.94	44,102.76	43,615.48	S/L	30.00
300		WATER PLANT TAYLOR MILL	10/22/92	1,100.00	0.00	0.00	498.47	36.67	535.14	564.86	S/L	30.00
301		WATER PLANT TAYLOR MILL	9/30/93	306.02	0.00	0.00	133.88	10.20	144.08	161.94	S/L	30.00
302		LICKING R PERMANGANATE	12/19/95	168,501.03	0.00	0.00	54,185.18	5,616.70	59,801.88	108,699.15	S/L	30.00
303		Water Treatment Plant TM	6/30/97	36,410.00	0.00	0.00	13,657.89	1,213.67	14,871.56	21,538.44	S/L	30.00
304		Water Treat. Plant T M	6/25/98	7,890.00	0.00	0.00	2,829.95	263.00	3,092.95	4,797.05	S/L	30.00
305		WATER PLANT FT. THOMAS	1/01/59	2,021,508.75	0.00	0.00	1,542,583.22	67,383.63	1,609,966.85	411,541.90	S/L	30.00
306		WATER PLANT FT. THOMAS	7/01/84	1,020.00	0.00	0.00	603.50	34.00	637.50	382.50	S/L	30.00
307		WATER PLANT FT. THOMAS	7/01/85	3,073.00	0.00	0.00	1,767.03	102.43	1,869.46	1,203.54	S/L	30.00
308		WATER PLANT FT. THOMAS	7/01/86	3,819.00	0.00	0.00	2,132.28	127.30	2,259.58	1,559.42	S/L	30.00
309		FTTP DRAINAGE PROJECT	7/01/86	6,980.00	0.00	0.00	3,897.12	232.67	4,129.79	2,850.21	S/L	30.00
310		WATER PLANT FT. THOMAS	7/01/87	4,892.40	0.00	0.00	2,650.05	163.08	2,813.13	2,079.27	S/L	30.00
311		WATER PLANT FT. THOMAS	7/01/87	22,710.60	0.00	0.00	12,301.58	757.02	13,058.60	9,652.00	S/L	30.00
312		WATER PLANT FT. THOMAS	7/01/88	19,224.00	0.00	0.00	10,092.60	640.80	10,733.40	8,490.60	S/L	30.00
313		FTTP Remodeling	2/21/89	2,365.00	0.00	0.00	1,215.39	78.83	1,294.22	1,070.78	S/L	30.00
314		FTTP Remodeling	3/27/89	2,030.00	0.00	0.00	1,040.33	67.67	1,108.00	922.00	S/L	30.00
315		FTTP Remodeling	5/16/89	10,241.00	0.00	0.00	5,220.03	341.37	5,561.40	4,679.60	S/L	30.00
316		FTTP Remodeling	7/18/89	2,538.00	0.00	0.00	1,286.63	84.60	1,371.23	1,166.77	S/L	30.00
317		FTTP Remodeling	10/16/89	6,064.00	0.00	0.00	3,048.88	202.13	3,251.01	2,812.99	S/L	30.00
318		FTTP Remodeling	10/16/89	8,234.00	0.00	0.00	4,139.83	274.47	4,414.30	3,819.70	S/L	30.00
319		FTTP Remodeling	11/21/89	8,489.00	0.00	0.00	4,256.25	282.97	4,539.22	3,949.78	S/L	30.00
320		FTTP Remodeling	12/19/89	4,950.00	0.00	0.00	2,475.00	165.00	2,640.00	2,310.00	S/L	30.00
321		FTTP Remodeling	12/19/89	6,650.00	0.00	0.00	3,324.96	221.67	3,546.63	3,103.37	S/L	30.00
322		WATER PLANT FT. THOMAS	1/15/90	2,000.07	0.00	0.00	999.96	66.67	1,066.63	933.44	S/L	30.00
323		WATER PLANT FT. THOMAS	4/15/90	4,819.00	0.00	0.00	2,389.46	160.63	2,550.09	2,268.91	S/L	30.00
324		WATER PLANT FT. THOMAS	5/15/90	2,325.00	0.00	0.00	1,149.58	77.50	1,227.08	1,097.92	S/L	30.00
325		WATER PLANT FT. THOMAS	11/15/90	2,050.00	0.00	0.00	996.56	68.33	1,064.89	985.11	S/L	30.00
326		FTTP Remodeling	8/28/91	2,960.00	0.00	0.00	1,397.74	98.67	1,496.41	1,463.59	S/L	30.00
327		STEWART IRON WORKS	10/15/91	30,636.97	0.00	0.00	14,424.95	1,021.23	15,446.18	15,190.79	S/L	30.00
328		DISIBIO CONST.	11/19/91	6,500.00	0.00	0.00	3,042.33	216.67	3,259.00	3,241.00	S/L	30.00
329		GALE CARDDOCK CONST.	11/19/91	3,500.00	0.00	0.00	1,638.16	116.67	1,754.83	1,745.17	S/L	30.00
330		Clearwell - FTTP	7/01/91	3,850,258.09	0.00	0.00	1,828,872.64	128,341.94	1,957,214.58	1,893,043.51	S/L	30.00
331		CAPITALIZED INTEREST	7/01/91	234,379.58	0.00	0.00	111,330.34	7,812.65	119,142.99	115,236.59	S/L	30.00
332		WATER PLANT FT. THOMAS	1/02/92	27,115.00	0.00	0.00	12,651.27	903.83	13,555.10	13,559.90	S/L	30.00
333		WATER PLANT FT. THOMAS	2/12/92	1,599.95	0.00	0.00	743.64	53.33	796.97	802.98	S/L	30.00
334		WATER PLANT FT. THOMAS	7/01/92	870.00	0.00	0.00	398.79	29.00	427.79	442.21	S/L	30.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 304-0002-000 (continued)												
335		WATER PLANT FT. THOMAS	10/09/92	9,975.00	0.00	0.00	4,526.91	332.50	4,859.41	5,115.59	S/L	30.00
336		WATER PLANT FT. THOMAS	11/19/92	6,724.00	0.00	0.00	3,039.00	224.13	3,263.13	3,460.87	S/L	30.00
337		WATER PLANT FT. THOMAS	6/30/92	1,068.12	0.00	0.00	489.50	35.60	525.10	543.02	S/L	30.00
338		WATER PLANT FT. THOMAS	6/30/93	101,795.36	0.00	0.00	44,959.63	3,393.18	48,352.81	53,442.55	S/L	30.00
339		WATER PLANT FT. THOMAS	3/31/93	31,470.52	0.00	0.00	14,029.33	1,049.02	15,078.35	16,392.17	S/L	30.00
340		WATER PLANT FT. THOMAS	5/31/93	51,870.00	0.00	0.00	22,979.13	1,729.00	24,708.13	27,161.87	S/L	30.00
341		B&B HAETING	7/01/94	1,525.00	0.00	0.00	648.25	50.83	699.08	825.92	S/L	30.00
342		ROOFTOP AIR COND. FTTP	9/20/94	12,960.00	0.00	0.00	5,460.95	432.00	5,892.95	7,067.05	S/L	30.00
343		WATER TREATMENT FTTP	1/01/94	2,239,896.00	0.00	0.00	970,621.60	74,663.20	1,045,284.80	1,194,611.20	S/L	30.00
344		SLUDGE Bld DRIVE/DRAIN	10/17/95	9,846.00	0.00	0.00	2,987.97	164.10	3,152.07	6,693.93	S/L	60.00
345		GALE CRADDOCK CONST.	11/21/95	8,054.00	0.00	0.00	3,236.66	268.47	3,505.13	4,548.87	S/L	30.00
346		WATER PLANT FT. THOMAS	6/30/96	392,886.06	0.00	0.00	153,916.13	13,096.20	167,012.33	225,873.73	S/L	30.00
347		WATER PLANT FT. THOMAS	6/30/96	104,979.19	0.00	0.00	41,126.40	3,499.31	44,625.71	60,353.48	S/L	30.00
349		New Drive & Curb	6/12/98	4,100.00	0.00	0.00	1,472.99	136.67	1,609.66	2,490.34	S/L	30.00
350		CC Structures & Improvements	1/01/97	10,310.26	0.00	0.00	5,154.39	343.68	5,498.07	4,812.19	S/L	30.00
352		New Phone System	11/14/97	2,000.43	0.00	0.00	2,000.43	0.00	2,000.43	0.00	S/L	10.00
353		Improvements TMTP	1/01/97	8,565.28	0.00	0.00	8,565.28	0.00	8,565.28	0.00	S/L	10.00
1635		Chemical Bldg. New Roof	6/25/99	24,532.00	0.00	0.00	15,332.48	817.73	16,150.21	8,381.79	S/L	30.00
1636		New Roof FTTP Bay	7/09/99	16,590.00	0.00	0.00	10,368.75	553.00	10,921.75	5,668.25	S/L	30.00
2997		Retaining wall & Other Improveme	4/13/99	5,400.00	0.00	0.00	4,230.00	180.00	4,410.00	990.00	S/L	30.00
3543		Sodium Hypochlorite Retrofit	6/30/01	2,191,756.76	0.00	0.00	723,279.77	73,058.56	796,338.33	1,395,418.43	S/L	30.00
4081		Replacement window	5/05/00	9,068.00	0.00	0.00	2,972.29	302.27	3,274.56	5,793.44	S/L	30.00
4100		Repair roof FTTP	5/23/00	1,690.00	0.00	0.00	1,619.56	56.33	1,675.89	14.11	S/L	30.00
4192		Remote access gate	7/21/00	9,415.00	0.00	0.00	9,415.00	0.00	9,415.00	0.00	S/L	5.00
4193		Flooring	7/21/00	2,650.00	0.00	0.00	2,495.40	88.33	2,583.73	66.27	S/L	30.00
4196		Chain link fence	6/23/00	25,773.00	0.00	0.00	24,484.35	859.10	25,343.45	429.55	S/L	30.00
4307		Camera Interface	10/11/00	850.00	0.00	0.00	850.00	0.00	850.00	0.00	S/L	5.00
4428		FTTP Roof	5/21/01	17,625.00	0.00	0.00	15,128.13	587.50	15,715.63	1,909.37	S/L	30.00
4674		New Lab	3/01/00	1,618,912.42	0.00	0.00	535,140.48	53,963.75	589,104.23	1,029,808.19	S/L	30.00
4710		Tanks FTTP Automation	6/30/02	258,250.00	0.00	0.00	193,687.48	8,608.33	202,295.81	55,954.19	S/L	30.00
4711		Valves FTTP Automation	6/30/02	378,000.00	0.00	0.00	179,550.00	12,600.00	192,150.00	185,850.00	S/L	30.00
4712		FTTP Automation	6/30/02	6,396,996.57	0.00	0.00	1,865,790.67	213,233.22	2,079,023.89	4,317,972.68	S/L	30.00
4713		TMTP Filter Rehab	6/30/02	764,546.93	0.00	0.00	222,992.87	25,484.90	248,477.77	516,069.16	S/L	30.00
5077		Metal Door	10/19/01	2,724.67	0.00	0.00	2,225.15	90.82	2,315.97	408.70	S/L	30.00
5078		Metal Door	10/19/01	2,724.67	0.00	0.00	2,225.15	90.82	2,315.97	408.70	S/L	30.00
5079		Metal Door	10/19/01	2,724.66	0.00	0.00	2,225.15	90.82	2,315.97	408.69	S/L	30.00
5096		Boiler	10/30/01	12,785.00	0.00	0.00	12,785.00	0.00	12,785.00	0.00	S/L	7.00
5163		30" Valve Replacemnt	2/13/02	4,259.00	0.00	0.00	4,259.00	0.00	4,259.00	0.00	S/L	30.00
5249		Sodium Hypo Electric Work	5/01/02	2,468.40	0.00	0.00	2,468.40	0.00	2,468.40	0.00	S/L	3.00
5363		Eng.FTTP	8/27/02	2,484.00	0.00	0.00	2,484.00	0.00	2,484.00	0.00	S/L	3.00
5370		Newport Sodium Hypo	11/22/02	1,655.39	0.00	0.00	1,655.39	0.00	1,655.39	0.00	S/L	10.00
5400		Roof FTTP	10/04/02	17,625.00	0.00	0.00	9,693.75	587.50	10,281.25	7,343.75	S/L	30.00
5451		Railing ORPS	12/01/02	6,073.50	0.00	0.00	4,302.06	202.45	4,504.51	1,568.99	S/L	30.00
5458		Ceramic Tile	12/28/02	5,300.00	0.00	0.00	3,710.02	176.67	3,886.69	1,413.31	S/L	30.00
5464		Climate Control PLC Cabinets	1/13/03	1,549.00	0.00	0.00	1,549.00	0.00	1,549.00	0.00	S/L	3.00
5465		Climate Control PLC Cabinet	1/13/03	1,549.00	0.00	0.00	1,549.00	0.00	1,549.00	0.00	S/L	3.00
5470		Digital Surveillance System	2/10/03	20,270.00	0.00	0.00	20,270.00	0.00	20,270.00	0.00	S/L	5.00
5489		Chainlink Fence	2/11/03	14,941.00	0.00	0.00	6,661.18	498.03	7,159.21	7,781.79	S/L	30.00
5490		MPTP Boiler	2/12/03	19,393.00	0.00	0.00	17,499.86	646.43	18,146.29	1,246.71	S/L	30.00

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Asset d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 304-0002-000 (continued)											
5496	Painting Filtering Plant	4/11/03	30,000.00	0.00	0.00	20,250.00	1,000.00	21,250.00	8,750.00	S/L	30.00
5525	TM Structural Review	1/06/03	147.34	0.00	0.00	147.34	0.00	147.34	0.00	S/L	3.00
5527	Materials for filter Gallery	4/28/03	61.87	0.00	0.00	61.87	0.00	61.87	0.00	S/L	3.00
5561	Edger Tool	6/12/03	3.69	0.00	0.00	3.69	0.00	3.69	0.00	S/L	3.00
5563	8 Yds Concrete	6/12/03	480.00	0.00	0.00	480.00	0.00	480.00	0.00	S/L	3.00
5564	Broom , Rake & supplies	6/11/03	130.62	0.00	0.00	130.62	0.00	130.62	0.00	S/L	3.00
5574	Storage Tank	6/16/03	1,973.00	0.00	0.00	1,973.00	0.00	1,973.00	0.00	S/L	30.00
5575	Storage Tank	6/16/03	1,973.00	0.00	0.00	1,973.00	0.00	1,973.00	0.00	S/L	30.00
5576	Storage Tank	6/16/03	1,973.00	0.00	0.00	1,973.00	0.00	1,973.00	0.00	S/L	30.00
5577	Storage Tank	6/16/03	1,973.00	0.00	0.00	1,973.00	0.00	1,973.00	0.00	S/L	30.00
5578	Storage Tank	6/16/03	1,973.00	0.00	0.00	1,973.00	0.00	1,973.00	0.00	S/L	30.00
5580	Supplies Sodium Hypo MPTP	6/20/03	195.47	0.00	0.00	195.47	0.00	195.47	0.00	S/L	3.00
5618	Acid Feed Evaluation(110A)	8/01/03	1,186.00	0.00	0.00	1,186.00	0.00	1,186.00	0.00	S/L	3.00
5619	Polymer Feed Evaluation	8/01/03	1,764.00	0.00	0.00	1,764.00	0.00	1,764.00	0.00	S/L	3.00
5653	Aluminium 2-Bar Pipe Rail	5/09/03	6,073.50	0.00	0.00	5,263.69	202.45	5,466.14	607.36	S/L	30.00
5750	Filter to waste structure	6/30/03	1,668,992.26	0.00	0.00	458,972.91	55,633.08	514,605.99	1,154,386.27	S/L	30.00
5756	Composite flow sampler	6/30/03	6,200.00	0.00	0.00	4,030.02	206.67	4,236.69	1,963.31	S/L	30.00
5757	Chemical Feed System	6/30/03	14,700.00	0.00	0.00	9,555.00	490.00	10,045.00	4,655.00	S/L	30.00
5758	Instrumentation	6/30/03	16,500.00	0.00	0.00	10,725.00	550.00	11,275.00	5,225.00	S/L	30.00
5759	Electrical - Filter to Waste	6/30/03	170,500.00	0.00	0.00	53,281.23	5,683.33	58,964.56	111,535.44	S/L	30.00
5760	Piping for Filter to waste	6/30/03	216,200.00	0.00	0.00	30,582.48	3,459.20	34,041.68	182,158.32	S/L	62.50
5762	Fencing MPTP	6/30/03	116,022.88	0.00	0.00	49,309.71	3,867.43	53,177.14	62,845.74	S/L	30.00
5778	Additional 184-411-500	6/30/03	187,804.49	0.00	0.00	51,646.22	6,260.15	57,906.37	129,898.12	S/L	30.00
7387	MPTP Tube Settlers Replacement	6/30/08	84,608.81	0.00	0.00	12,409.27	2,256.23	14,665.50	69,943.31	S/L	37.50
7388	Roof Exterior of FTTP	8/20/08	134,568.00	0.00	0.00	19,138.56	3,588.48	22,727.04	111,840.96	S/L	37.50
7689	TMTP Backwash System	12/01/09	2,216,997.31	0.00	0.00	241,406.38	59,119.93	300,526.31	1,916,471.00	S/L	37.50
7690	MPTP Chemical Bldg	2/01/09	6,942,859.97	0.00	0.00	910,286.07	185,142.93	1,095,429.00	5,847,430.97	S/L	37.50
9030	6' Hoond and ACIS Vent	4/04/12	9,932.00	0.00	0.00	1,738.10	993.20	2,731.30	7,200.70	S/L	10.00
9078	PLC's TMPTP	7/01/12	244,125.74	0.00	0.00	36,618.86	24,412.57	61,031.43	183,094.31	S/L	10.00
31160	HVAC	5/30/99	135,000.00	0.00	0.00	104,250.00	4,500.00	108,750.00	26,250.00	S/L	30.00
31161	TMTP Automation Structure	5/30/99	3,585,276.53	0.00	0.00	1,229,949.06	119,509.22	1,349,458.28	2,235,818.25	S/L	30.00
31162	Baffle Clearwell FTTP	5/30/99	294,896.67	0.00	0.00	101,165.91	9,829.89	110,995.80	183,900.87	S/L	30.00
31359	Roof Improvement	12/01/06	94,751.00	0.00	0.00	23,849.02	3,158.37	27,007.39	67,743.61	S/L	30.00
31426	Gate Operators	8/31/08	2,412.29	0.00	0.00	1,286.56	241.23	1,527.79	884.50	S/L	10.00
31547	FTTP GAC Facility & Treatment	1/01/13	28,516,339.69	0.00	0.00	712,908.49	712,908.49	1,425,816.98	27,090,522.71	S/L	40.00
31548	TMTP Basin Replacement	7/01/13	2,435,854.21	0.00	0.00	27,065.05	54,130.09	81,195.14	2,354,659.07	S/L	45.00
31549	FTTP Roof	7/01/13	80,655.01	0.00	0.00	4,032.75	8,065.50	12,098.25	68,556.76	S/L	10.00
31550	VFD Replacement WW Road & US	7/01/13	141,766.13	0.00	0.00	3,544.15	7,088.31	10,632.46	131,133.67	S/L	20.00
31598	Licking River Pump Station Improv	12/31/14	880,088.23	0.00c	0.00	0.00	0.00	0.00	880,088.23	S/L	37.50
31599	MPTP - Flouride Tank Replacemen	6/30/14	55,113.98	0.00c	0.00	0.00	734.85	734.85	54,379.13	S/L	37.50
304-0002-000			72,375,430.60	0.00c	0.00	14,601,635.44	2,073,047.27	16,674,682.71	55,700,747.89		

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25	Four IDP Pumps	1/01/98	833,043.00	0.00	0.00	583,130.10	27,768.10	610,898.20	222,144.80	S/L	30.00
51	PLANT PUMP STRUCTURE TAY	1/01/59	76,355.00	0.00	0.00	76,355.00	0.00	76,355.00	0.00	S/L	30.00
52	TAYLOR MILL TREATMENT PL	6/20/95	5,358.00	0.00	0.00	2,990.47	178.60	3,169.07	2,188.93	S/L	30.00
53	DIXIE HWY PMP STRUCT PUMI	1/01/59	15,406.00	0.00	0.00	15,406.00	0.00	15,406.00	0.00	S/L	30.00

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54		DIXIE P.S. FANS	7/19/94	5,200.00	0.00	0.00	3,038.96	173.33	3,212.29	1,987.71	S/L	30.00
55		DIXIE PUMP STA	8/16/94	7,620.00	0.00	0.00	4,436.54	254.00	4,690.54	2,929.46	S/L	30.00
60		DUDLEY PK PMP STRUCT PUM	10/10/65	238,292.00	0.00	0.00	238,292.00	0.00	238,292.00	0.00	S/L	30.00
61		DUDLEY PK PUMP STRUCT PU	1/01/91	361,297.26	0.00	0.00	247,746.70	12,043.24	259,789.94	101,507.32	S/L	30.00
62		CAPITAIZED INTEREST	1/01/91	22,719.85	0.00	0.00	15,579.36	757.33	16,336.69	6,383.16	S/L	30.00
63		DUDLEY PUMP STATION	9/19/95	285,581.37	0.00	0.00	157,354.81	9,519.38	166,874.19	118,707.18	S/L	30.00
74		LAFAYETTE PMP STRUCT PUM	1/01/59	10,837.00	0.00	0.00	10,837.00	0.00	10,837.00	0.00	S/L	35.00
75		LAFAYETTE PMP STRUCT PUM	1/01/62	115.00	0.00	0.00	115.00	0.00	115.00	0.00	S/L	35.00
76		LAFAYETTE PMP STRUCT PUM	1/01/63	256.00	0.00	0.00	256.00	0.00	256.00	0.00	S/L	35.00
77		LAFAYETTE PMP STRUCT PUM	1/01/64	194.00	0.00	0.00	194.00	0.00	194.00	0.00	S/L	35.00
78		LAFAYETTE PMP STRUCT PUM	1/01/65	536.00	0.00	0.00	536.00	0.00	536.00	0.00	S/L	35.00
79		LAFAYETTE PMP STRUCT PUM	1/01/67	148.00	0.00	0.00	148.00	0.00	148.00	0.00	S/L	35.00
80		LAFAYETTE PMP STRUCT PUM	1/01/71	351.00	0.00	0.00	351.00	0.00	351.00	0.00	S/L	35.00
81		LAFAYETTE PMP STRUCT PUM	1/01/79	221.00	0.00	0.00	221.00	0.00	221.00	0.00	S/L	30.00
82		LAFAYETTE PMP STRUCT PUM	1/01/83	10,000.00	0.00	0.00	9,000.02	333.33	9,333.35	666.65	S/L	30.00
83		LAFAYETTE PMP STRUCT PUM	12/15/88	2,377.00	0.00	0.00	1,771.33	79.23	1,850.56	526.44	S/L	30.00
84		RICHARDSON RD PUMP STRUC	1/01/82	80,377.00	0.00	0.00	80,377.00	0.00	80,377.00	0.00	S/L	30.00
85		RICHARDSON RD PUMP STRUC	7/01/84	2,127.96	0.00	0.00	1,854.38	70.93	1,925.31	202.65	S/L	30.00
95		Cold Spring Structure - Pumping	1/08/97	150.58	0.00	0.00	150.58	0.00	150.58	0.00	S/L	10.00
96		Latonia Pumping Structure	1/01/59	10,000.00	0.00	0.00	10,000.00	0.00	10,000.00	0.00	S/L	35.00
97		Latonia Pumping Structure	6/30/91	4,017.50	0.00	0.00	2,697.55	133.92	2,831.47	1,186.03	S/L	30.00
98		FENCE & GATE POSTS	10/13/92	5,405.00	0.00	0.00	3,431.22	180.17	3,611.39	1,793.61	S/L	30.00
99		Latonia Pump Structure	9/17/93	823.69	0.00	0.00	500.91	27.46	528.37	295.32	S/L	30.00
100		DOORS	3/16/93	683.00	0.00	0.00	425.16	22.77	447.93	235.07	S/L	30.00
101		NEW ROOF	5/18/93	4,274.50	0.00	0.00	2,640.01	142.48	2,782.49	1,492.01	S/L	30.00
102		WINDOWS	7/20/93	3,200.00	0.00	0.00	1,960.65	106.67	2,067.32	1,132.68	S/L	30.00
103		BUILDING RESTORATION	8/17/93	3,675.00	0.00	0.00	2,243.76	122.50	2,366.26	1,308.74	S/L	30.00
104		FANS	10/31/93	338.44	0.00	0.00	204.65	11.28	215.93	122.51	S/L	30.00
105		West Street Pumping Struct	1/01/59	15,000.00	0.00	0.00	15,000.00	0.00	15,000.00	0.00	S/L	30.00
106		West Street Pumping Struct	6/30/91	1,995.00	0.00	0.00	1,339.50	66.50	1,406.00	589.00	S/L	30.00
107		Bromley Pumping Structure	1/01/59	31,900.00	0.00	0.00	31,900.00	0.00	31,900.00	0.00	S/L	30.00
108		BROMLEY PUMP STATION	7/01/86	22,990.00	0.00	0.00	18,720.47	766.33	19,486.80	3,503.20	S/L	30.00
109		BOONE COUNTY PUMPING	6/30/91	4,389.00	0.00	0.00	2,946.90	146.30	3,093.20	1,295.80	S/L	30.00
110		BROMLEY TANK ROAD	11/21/95	197,517.79	0.00	0.00	107,857.93	6,583.93	114,441.86	83,075.93	S/L	30.00
111		HANDS ROAD PUMPING STRUC	1/01/83	125,091.91	0.00	0.00	125,091.91	0.00	125,091.91	0.00	S/L	30.00
112		FENCE & GATES	3/17/92	6,922.00	0.00	0.00	4,507.63	230.73	4,738.36	2,183.64	S/L	30.00
114		WEST COVINGTON PUMP STA1	3/23/89	60,300.39	0.00	0.00	44,363.87	2,010.01	46,373.88	13,926.51	S/L	30.00
116		WEST COVINGTON PUMP STA1	11/30/96	4,880.00	0.00	0.00	2,521.94	162.67	2,684.61	2,195.39	S/L	30.00
117		CC Structures & Improvement	1/01/97	753,290.75	0.00	0.00	438,641.16	25,109.69	463,750.85	289,539.90	S/L	30.00
285		WATER PLANT TAYLOR MILL	1/01/83	3,198.00	0.00	0.00	1,945.80	106.60	2,052.40	1,145.60	S/L	30.00
413		STRUCT & IMPROVEMENT KE	1/01/60	8,033.00	0.00	0.00	8,033.00	0.00	8,033.00	0.00	S/L	30.00
422		Miscellaneous Rosemont Analytical	4/04/97	1,647.00	0.00	0.00	683.35	54.90	738.25	908.75	S/L	30.00
423		CC Structures & Improvements	1/01/97	353,567.65	0.00	0.00	187,709.39	11,785.59	199,494.98	154,072.67	S/L	30.00
424		Misc. Structures & Improvements	9/30/97	32,814.00	0.00	0.00	13,292.82	1,093.80	14,386.62	18,427.38	S/L	30.00
425		New Meter Shop	12/01/98	99,632.90	0.00	0.00	38,029.78	3,321.10	41,350.88	58,282.02	S/L	30.00
2998		Fence US 27 Pumpstation	11/24/99	3,528.00	0.00	0.00	2,606.80	117.60	2,724.40	803.60	S/L	30.00
2999		Pumpstation Valve	10/27/99	2,776.00	0.00	0.00	1,688.71	92.53	1,781.24	994.76	S/L	30.00
3541		Lightning protection dudley tank	12/01/01	2,350.00	0.00	0.00	1,899.56	78.33	1,977.89	372.11	S/L	30.00
3542		Newport Pumpstation	6/30/01	1,258,985.64	0.00	0.00	388,187.23	41,966.19	430,153.42	828,832.22	S/L	30.00

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 304-0003-000 (continued)												
3589		Chain Link Fence	11/29/01	7,020.50	0.00	0.00	5,674.92	234.02	5,908.94	1,111.56	S/L	30.00
4675		Miscellaneous	6/30/00	4,036.48	0.00	0.00	4,036.48	0.00	4,036.48	0.00	S/L	5.00
4714		Bristow Rd Instrumentation	6/30/02	129,500.00	0.00	0.00	46,250.02	4,316.67	50,566.69	78,933.31	S/L	30.00
4715		Bristow Rd Valves	6/30/02	63,000.00	0.00	0.00	29,925.00	2,100.00	32,025.00	30,975.00	S/L	30.00
4716		Bristow Rd HVAC	6/30/02	42,000.00	0.00	0.00	31,500.00	1,400.00	32,900.00	9,100.00	S/L	30.00
4717		Fencing	6/30/02	12,500.00	0.00	0.00	7,083.34	416.67	7,500.01	4,999.99	S/L	30.00
4718		Bristow Rd Pumpstation	6/30/02	1,639,188.37	0.00	0.00	478,096.61	54,639.61	532,736.22	1,106,452.15	S/L	30.00
4901		Misc Fencing	6/30/04	3,714.22	0.00	0.00	2,042.83	123.81	2,166.64	1,547.58	S/L	30.00
4930		Coating for pump Bromley PS	8/24/04	3,760.00	0.00	0.00	2,005.31	125.33	2,130.64	1,629.36	S/L	30.00
5016		Gate Opener	8/03/01	6,047.50	0.00	0.00	6,047.50	0.00	6,047.50	0.00	S/L	7.00
5054		Meter Pit - Mills Road - Independet	9/27/01	10,750.00	0.00	0.00	8,868.73	358.33	9,227.06	1,522.94	S/L	30.00
5144		Security Windows	1/21/02	2,778.56	0.00	0.00	2,199.72	92.62	2,292.34	486.22	S/L	30.00
5145		Lightening Protection	1/24/02	3,825.00	0.00	0.00	3,825.00	0.00	3,825.00	0.00	S/L	30.00
5280		Repairs Regulator Pit	4/18/02	3,800.00	0.00	0.00	3,800.00	0.00	3,800.00	0.00	S/L	3.00
5283		60" Wash Machine	7/05/02	58.47	0.00	0.00	58.47	0.00	58.47	0.00	S/L	1.00
5313		Replace Relay & Module	8/12/02	3,915.00	0.00	0.00	3,915.00	0.00	3,915.00	0.00	S/L	5.00
5495		Water Detection System	3/04/03	7,437.89	0.00	0.00	7,437.89	0.00	7,437.89	0.00	S/L	5.00
5497		PaintingServices	4/01/03	4,484.53	0.00	0.00	3,027.02	149.48	3,176.50	1,308.03	S/L	30.00
5500		2" CLA Val Regulator	4/01/03	814.00	0.00	0.00	583.40	54.27	637.67	176.33	S/L	15.00
5501		4 Mile Rd. Regulator Pit	4/15/03	8,800.00	0.00	0.00	4,546.66	293.33	4,839.99	3,960.01	S/L	30.00
5733		Drain line in regulator pit	12/16/03	800.00	0.00	0.00	373.34	26.67	400.01	399.99	S/L	30.00
5763		Fence at Bromley tank	6/30/03	59,708.50	0.00	0.00	25,376.11	1,990.28	27,366.39	32,342.11	S/L	30.00
5764		Fence at Dudley tanks	6/30/03	13,447.12	0.00	0.00	5,715.06	448.24	6,163.30	7,283.82	S/L	30.00
5814		Licking river Pump Station	10/06/04	12,768.94	0.00	0.00	4,628.74	425.63	5,054.37	7,714.57	S/L	30.00
5839		Structure and improvement Distrib.	12/01/04	907.00	0.00	0.00	461.04	30.23	491.27	415.73	S/L	30.00
5840		VAC VFD for filter to waste pumps	12/28/04	1,188.38	0.00	0.00	1,188.38	0.00	1,188.38	0.00	S/L	5.00
5841		VAC VFD for filter to waste pumps	12/28/04	1,188.37	0.00	0.00	1,188.37	0.00	1,188.37	0.00	S/L	5.00
5842		TMTP ventilation system	12/20/04	19,964.00	0.00	0.00	9,982.02	665.47	10,647.49	9,316.51	S/L	30.00
5930		LICKING RIVER CONCRETE ST	3/09/05	2,557.95	0.00	0.00	1,236.32	85.26	1,321.58	1,236.37	S/L	30.00
5931		LICKING RIVER PUMP STATION	2/22/05	18,076.00	0.00	0.00	4,562.06	516.46	5,078.52	12,997.48	S/L	35.00
5932		PIT ON ROYAL DRIVE A&K AP	2/01/05	24,075.00	0.00	0.00	6,133.42	687.86	6,821.28	17,253.72	S/L	35.00
6305		Outdoor Camera	7/06/07	247.02	0.00	0.00	247.02	0.00	247.02	0.00	S/L	5.00
6306		Outdoor Camera - w/zoom	7/06/07	2,258.01	0.00	0.00	2,258.01	0.00	2,258.01	0.00	S/L	5.00
6307		Outdoor Camera	7/06/07	247.02	0.00	0.00	247.02	0.00	247.02	0.00	S/L	5.00
6308		Outdoor Cameral w/zoom	7/06/07	2,258.01	0.00	0.00	2,258.01	0.00	2,258.01	0.00	S/L	5.00
6309		Outdoor Camera	7/06/07	247.02	0.00	0.00	247.02	0.00	247.02	0.00	S/L	5.00
6310		Outdoor Camera - w/zoom	7/06/07	2,258.01	0.00	0.00	2,258.01	0.00	2,258.01	0.00	S/L	5.00
6311		Outdoor Camera	7/06/07	247.03	0.00	0.00	247.03	0.00	247.03	0.00	S/L	5.00
6312		Outdoor Camera - w/zoom	7/06/07	2,258.01	0.00	0.00	2,258.01	0.00	2,258.01	0.00	S/L	5.00
7213		Fence & Gate - Kenton Lands Prop	7/06/07	11,213.00	0.00	0.00	2,803.27	373.77	3,177.04	8,035.96	S/L	30.00
7464		Water Hauling Station - Sourthern C	8/07/08	43,525.78	0.00	0.00	6,287.07	1,160.69	7,447.76	36,078.02	S/L	37.50
7692		Piner - Water Fill Station	7/01/09	79,744.24	0.00	0.00	14,353.96	3,189.77	17,543.73	62,200.51	S/L	25.00
7693		Meter Pit - Carmel Manor	8/01/09	17,984.60	0.00	0.00	1,588.63	359.69	1,948.32	16,036.28	S/L	50.00
7723		Key Pad Entrance - Aqua Drive	3/05/10	950.00	0.00	0.00	728.33	190.00	918.33	31.67	S/L	5.00
7945		Pump Station UpGrade US27	12/31/10	1,684,027.39	0.00	0.00	134,722.20	44,907.40	179,629.60	1,504,397.79	S/L	37.50
9009		Roof Bromley PS	12/31/11	7,239.00	0.00	0.00	723.90	361.95	1,085.85	6,153.15	S/L	20.00
9801		New Panels - Ryland	7/11/14	5,375.00	0.00c	0.00	0.00	71.67	71.67	5,303.33	S/L	37.50
9802		New Panels - Aqua	7/11/14	4,950.00	0.00c	0.00	0.00	66.00	66.00	4,884.00	S/L	37.50
31019		Material for New Meter Shop	1/04/99	217.89	0.00	0.00	141.57	7.26	148.83	69.06	S/L	30.00

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 304-0003-000 (continued)												
31285		Capitalized Interest	6/30/02	90,289.41	0.00	0.00	26,334.41	3,009.65	29,344.06	60,945.35	S/L	30.00
31299		Meter Pit	6/30/04	28,518.47	0.00	0.00	7,700.01	950.62	8,650.63	19,867.84	S/L	30.00
31304		Latonia Pumpstation upgrade	6/30/04	51,113.61	0.00	0.00	14,695.18	1,703.79	16,398.97	34,714.64	S/L	30.00
31411		LRPS Screen	12/15/07	176,783.29	0.00	0.00	30,726.61	5,050.95	35,777.56	141,005.73	S/L	35.00
31427		Building Richardson Pump	6/30/08	52,700.00	0.00	0.00	7,729.32	1,405.33	9,134.65	43,565.35	S/L	37.50
31428		Fill Station Ryland	6/30/08	58,117.87	0.00	0.00	8,523.95	1,549.81	10,073.76	48,044.11	S/L	37.50
31429		Fill Station Aqua	6/08/13	58,117.87	0.00	0.00	9,298.86	1,549.81	10,848.67	47,269.20	S/L	37.50
31430		Meter Pit Carmel Manor	6/30/08	22,716.99	0.00	0.00	3,331.84	605.79	3,937.63	18,779.36	S/L	37.50
31462		Flanges	11/01/09	2,885.00	0.00	0.00	801.38	192.33	993.71	1,891.29	S/L	15.00
31485		Chain Link Fence-Aqua	1/31/10	18,150.00	0.00	0.00	3,554.38	907.50	4,461.88	13,688.12	S/L	20.00
31551		Dudley Pump Station Roof	7/01/13	49,890.62	0.00	0.00	2,494.53	4,989.06	7,483.59	42,407.03	S/L	10.00
31552		Barrington Tank Storm Water Syste	7/01/13	70,202.28	0.00	0.00	1,755.06	3,510.11	5,265.17	64,937.11	S/L	20.00
304-0003-000			9,638,633.40	0.00c	0.00	3,911,296.26	290,910.71	4,202,206.97	5,436,426.43			
Group: 304-0004-000												
296		WATER PLANT TAYLOR MILL	11/15/90	350.00	0.00	0.00	170.10	11.67	181.77	168.23	S/L	30.00
973		Aqua dr driveway	6/30/97	77,338.50	0.00	0.00	77,338.50	0.00	77,338.50	0.00	S/L	10.00
974	d	Edgewood Remodeling	6/30/97	31,080.95	0.00	0.00	31,080.95	0.00	31,080.95	0.00	S/L	10.00
975	d	Office Remodeling	6/30/98	51,021.37	0.00	0.00	51,021.37	0.00	51,021.37	0.00	S/L	30.00
976		Structures & Improvements CCty	1/01/97	576,822.72	0.00	0.00	576,822.72	0.00	576,822.72	0.00	S/L	33.00
3544		Chain Link Fense	12/15/01	14,989.00	0.00	0.00	12,116.09	499.63	12,615.72	2,373.28	S/L	30.00
3546		Light Fixture and Power Pole	12/28/01	449.79	0.00	0.00	359.82	14.99	374.81	74.98	S/L	30.00
4191		Electric gate opener	7/21/00	4,385.00	0.00	0.00	4,385.00	0.00	4,385.00	0.00	S/L	5.00
4194		Slide gate Bromley	7/14/00	6,700.00	0.00	0.00	6,700.00	0.00	6,700.00	0.00	S/L	5.00
4195		Slide gate Dudley	7/14/00	6,800.00	0.00	0.00	6,800.00	0.00	6,800.00	0.00	S/L	5.00
4303		Gate intercom system	10/19/00	5,180.00	0.00	0.00	4,748.35	172.67	4,921.02	258.98	S/L	30.00
4401	d	Remodeling Edgewood	4/06/01	47,552.65	0.00	0.00	25,559.54	1,585.09	27,144.63	20,408.02	S/L	30.00
4421	d	Dixie Office Remodeling	5/25/01	87,951.67	0.00	0.00	46,541.06	2,931.72	49,472.78	38,478.89	S/L	30.00
4465		Paving Dudley Dr.	7/06/01	14,008.00	0.00	0.00	14,008.00	0.00	14,008.00	0.00	S/L	5.00
4469	d	Air Condition Unit	6/29/01	4,173.00	0.00	0.00	4,173.00	0.00	4,173.00	0.00	S/L	15.00
4470	d	Air Condition Unit	6/29/01	5,670.00	0.00	0.00	5,670.00	0.00	5,670.00	0.00	S/L	15.00
4472	d	Cabinet/Countertop	6/12/01	432.00	0.00	0.00	432.00	0.00	432.00	0.00	S/L	5.00
4676	d	Dixie Renovations	5/01/00	8,379.99	0.00	0.00	5,959.11	279.33	6,238.44	2,141.55	S/L	30.00
4677		Steel Door & Frame	6/30/00	3,708.00	0.00	0.00	3,059.10	123.60	3,182.70	525.30	S/L	30.00
4709		Fence at Pumpstation	12/31/02	1,012.75	0.00	0.00	708.96	33.76	742.72	270.03	S/L	30.00
4720		GIS System	6/30/02	2,418,751.11	0.00	0.00	2,317,969.79	100,781.32	2,418,751.11	0.00	S/L	12.00
4900		Security camera system	3/10/04	26,724.24	0.00	0.00	26,724.24	0.00	26,724.24	0.00	S/L	7.00
4902		Security camera system-Lab	3/10/04	1,290.58	0.00	0.00	1,290.58	0.00	1,290.58	0.00	S/L	7.00
4903		Fencing LRPS	4/07/04	14,497.65	0.00	0.00	5,617.86	483.26	6,101.12	8,396.53	S/L	30.00
4904		Security fence FTTP	1/27/04	214,509.23	0.00	0.00	84,909.91	7,150.31	92,060.22	122,449.01	S/L	30.00
4920		A/C unit Bromley camerass	6/24/04	967.69	0.00	0.00	967.69	0.00	967.69	0.00	S/L	5.00
4921		Network security	7/23/04	4,660.00	0.00	0.00	4,660.00	0.00	4,660.00	0.00	S/L	5.00
4922		Materials for Camera ORPS1	8/03/04	163.30	0.00	0.00	163.30	0.00	163.30	0.00	S/L	5.00
4923		Security camera LRPS	6/28/04	1,431.74	0.00	0.00	1,431.74	0.00	1,431.74	0.00	S/L	5.00
4924		Ventilation system Bromley PS	4/30/04	464.22	0.00	0.00	263.03	15.47	278.50	185.72	S/L	30.00
4925		Fencing S Newport Tank	7/07/04	14,915.00	0.00	0.00	5,593.15	497.17	6,090.32	8,824.68	S/L	30.00
4926		Security system TMTP	5/04/04	1,370.00	0.00	0.00	1,324.33	45.67	1,370.00	0.00	S/L	10.00

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 304-0004-000 (continued)												
4927		Locks for Tanks	8/17/04	1,240.15	0.00	0.00	661.44	41.34	702.78	537.37	S/L	30.00
5047		Ceramic Tile Floor	9/18/01	2,000.00	0.00	0.00	1,650.02	66.67	1,716.69	283.31	S/L	30.00
5109		Chain Link Fence	11/09/01	8,958.00	0.00	0.00	7,315.70	298.60	7,614.30	1,343.70	S/L	30.00
5110		Safety Loop w/ detector	11/09/01	600.00	0.00	0.00	600.00	0.00	600.00	0.00	S/L	5.00
5111		Safety Loop w/ detector	11/09/01	600.00	0.00	0.00	600.00	0.00	600.00	0.00	S/L	5.00
5112		Exit Loop w/ detector	11/09/01	600.00	0.00	0.00	600.00	0.00	600.00	0.00	S/L	5.00
5113		Chain Link Fence	11/09/01	5,045.00	0.00	0.00	4,120.10	168.17	4,288.27	756.73	S/L	30.00
5127		FTTP Roof	11/16/01	17,625.00	0.00	0.00	14,246.88	587.50	14,834.38	2,790.62	S/L	30.00
5146		Chain Link Fence	1/22/02	5,990.00	0.00	0.00	2,970.06	199.67	3,169.73	2,820.27	S/L	30.00
5172		Warehouse Remodeling	2/21/02	2,800.00	0.00	0.00	2,800.00	0.00	2,800.00	0.00	S/L	30.00
5175		Motion Detector System	2/22/02	9,850.00	0.00	0.00	9,850.00	0.00	9,850.00	0.00	S/L	5.00
5263		Digital Surveillance System	6/13/02	12,895.00	0.00	0.00	12,895.00	0.00	12,895.00	0.00	S/L	5.00
5292		Razor Ribbon Fencing	7/19/02	888.00	0.00	0.00	888.00	0.00	888.00	0.00	S/L	30.00
5553		Painting Office Aqua Tank	6/03/03	646.00	0.00	0.00	646.00	0.00	646.00	0.00	S/L	5.00
5565		Security Systems	6/27/03	170,404.18	0.00	0.00	119,282.94	11,360.28	130,643.22	39,760.96	S/L	15.00
5570		Carpet Aqua Tower	6/11/03	1,444.95	0.00	0.00	1,444.95	0.00	1,444.95	0.00	S/L	5.00
5583		Electrical Supplies	6/20/03	25.82	0.00	0.00	25.82	0.00	25.82	0.00	S/L	3.00
5587		Garage Door w/ Opener	7/07/03	2,161.00	0.00	0.00	1,404.63	72.03	1,476.66	684.34	S/L	30.00
5588		Garage Door w/ Opener	7/07/03	2,161.00	0.00	0.00	2,161.00	0.00	2,161.00	0.00	S/L	10.00
5602		6 FT Table	8/01/03	239.00	0.00	0.00	239.00	0.00	239.00	0.00	S/L	7.00
5603		Black Side Chair	8/01/03	79.00	0.00	0.00	79.00	0.00	79.00	0.00	S/L	7.00
5604		Black Side Chari	8/01/03	79.00	0.00	0.00	79.00	0.00	79.00	0.00	S/L	7.00
5605		Black Side Chair	8/01/03	79.00	0.00	0.00	79.00	0.00	79.00	0.00	S/L	7.00
5606		Black Side Chair	8/01/03	79.00	0.00	0.00	79.00	0.00	79.00	0.00	S/L	7.00
5609		TMTP Sign	8/25/03	42.50	0.00	0.00	42.50	0.00	42.50	0.00	S/L	5.00
5654		Painting services	10/21/03	5,500.00	0.00	0.00	5,500.00	0.00	5,500.00	0.00	S/L	10.00
5731		High security locks	12/30/03	1,615.20	0.00	0.00	1,615.20	0.00	1,615.20	0.00	S/L	30.00
5812		Barrington tree work	8/10/04	4,550.00	0.00	0.00	2,464.60	151.67	2,616.27	1,933.73	S/L	30.00
5813		Bromley security project	6/30/04	20,228.42	0.00	0.00	11,125.62	674.28	11,799.90	8,428.52	S/L	30.00
5827		Lumley fencing project	6/30/04	5,600.00	0.00	0.00	3,080.02	186.67	3,266.69	2,333.31	S/L	30.00
5828		FTTP fence project	6/30/04	37,137.08	0.00	0.00	20,425.38	1,237.90	21,663.28	15,473.80	S/L	30.00
5829		LRPS fence project	6/30/04	19,305.00	0.00	0.00	10,617.75	643.50	11,261.25	8,043.75	S/L	30.00
5830		MPTP fence project	6/30/04	1,526.05	0.00	0.00	839.32	50.87	890.19	635.86	S/L	30.00
5831		TMTP fence at standpipe	6/30/04	7,588.84	0.00	0.00	4,173.84	252.96	4,426.80	3,162.04	S/L	30.00
5832		TMTP security project	6/30/04	2,204.55	0.00	0.00	2,204.55	0.00	2,204.55	0.00	S/L	5.00
5833		Dudley fence security project	6/30/04	14,891.94	0.00	0.00	8,190.57	496.40	8,686.97	6,204.97	S/L	30.00
5835		Door entry controllers	12/08/04	989.85	0.00	0.00	989.85	0.00	989.85	0.00	S/L	5.00
5836		Locks for security systems	9/24/04	166.24	0.00	0.00	166.24	0.00	166.24	0.00	S/L	5.00
5837		Camera recorder	10/11/04	383.12	0.00	0.00	383.12	0.00	383.12	0.00	S/L	3.00
5838		Camera recorder	10/11/04	383.11	0.00	0.00	383.11	0.00	383.11	0.00	S/L	3.00
5848		Security cameras and equipment	6/30/04	7,219.80	0.00	0.00	7,219.80	0.00	7,219.80	0.00	S/L	5.00
5849		Scada and access control	12/01/04	143,721.14	0.00	0.00	143,721.14	0.00	143,721.14	0.00	S/L	5.00
5873		FTTP Security	10/11/05	103,638.21	0.00	0.00	103,638.21	0.00	103,638.21	0.00	S/L	7.00
5874		Fencing at Bellevue Dayton Tanks	6/06/05	13,350.00	0.00	0.00	6,118.75	445.00	6,563.75	6,786.25	S/L	30.00
5875		Optiplex Micro Tower For Security	8/08/05	926.32	0.00	0.00	926.32	0.00	926.32	0.00	S/L	5.00
5876		Optiplex Microtower for security	8/08/05	926.32	0.00	0.00	926.32	0.00	926.32	0.00	S/L	5.00
5877		Gate Operator for Bromley Pump St	9/13/05	3,278.00	0.00	0.00	2,731.67	327.80	3,059.47	218.53	S/L	10.00
5933		Dudley Pump Gate	12/15/05	3,100.00	0.00	0.00	942.90	103.33	1,046.23	2,053.77	S/L	30.00
5968		Boiler Memorial Parkway	11/30/05	15,823.00	0.00	0.00	7,873.81	527.43	8,401.24	7,421.76	S/L	30.00

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 304-0004-000 (continued)												
5969		Magnetic Door Lock Unit	11/30/05	191.99	0.00	0.00	191.99	0.00	191.99	0.00	S/L	5.00
5970		Magnetic Door Lock	11/30/05	191.99	0.00	0.00	191.99	0.00	191.99	0.00	S/L	5.00
5973		Security Barrier Gate	11/14/05	5,284.00	0.00	0.00	3,346.51	176.13	3,522.64	1,761.36	S/L	30.00
5974		PC Optiplex Minitower	11/14/05	1,148.91	0.00	0.00	1,148.91	0.00	1,148.91	0.00	S/L	3.00
5975		PC Minitower Optiplex	11/14/05	1,148.91	0.00	0.00	1,148.91	0.00	1,148.91	0.00	S/L	3.00
5976		PC Minitower Optiplex	11/14/05	1,148.91	0.00	0.00	1,148.91	0.00	1,148.91	0.00	S/L	3.00
5979		Flat Panel Monitor Dell 170 FPV	11/14/05	769.66	0.00	0.00	769.66	0.00	769.66	0.00	S/L	3.00
5980		Flat Panel Monitor Dell 170FVP	11/14/05	769.99	0.00	0.00	769.99	0.00	769.99	0.00	S/L	3.00
5981		Flat Panel Monitor Dell 170 FPV	11/14/05	769.66	0.00	0.00	769.66	0.00	769.66	0.00	S/L	3.00
5987		Black Box T1	10/24/05	900.13	0.00	0.00	900.13	0.00	900.13	0.00	S/L	5.00
5988		Black Box T1	10/24/05	900.13	0.00	0.00	900.13	0.00	900.13	0.00	S/L	5.00
5989		Black Box T1	10/24/05	900.13	0.00	0.00	900.13	0.00	900.13	0.00	S/L	5.00
5990		Black Box T1	10/24/05	900.13	0.00	0.00	900.13	0.00	900.13	0.00	S/L	5.00
5992		Camera Sonicwall Tz 170 10 Mode	10/24/05	420.99	0.00	0.00	420.99	0.00	420.99	0.00	S/L	5.00
5993		Peizporxread 26 Bit Wiegand	10/18/05	292.95	0.00	0.00	292.95	0.00	292.95	0.00	S/L	3.00
6048		FTTP Access Control Unit	11/08/05	4,820.00	0.00	0.00	4,820.00	0.00	4,820.00	0.00	S/L	3.00
6050		Peizoprox Reader Sercurity	10/18/05	292.95	0.00	0.00	292.95	0.00	292.95	0.00	S/L	3.00
6051		Peizoprox Reader Unit	10/18/05	292.95	0.00	0.00	292.95	0.00	292.95	0.00	S/L	3.00
6052		Peizoprox Reader Unit Sercurity	10/18/05	292.95	0.00	0.00	292.95	0.00	292.95	0.00	S/L	3.00
6053		Peizoprox Reader Unity Security	10/18/05	292.95	0.00	0.00	292.95	0.00	292.95	0.00	S/L	3.00
6191		Proxpro RDR GRY	11/03/06	252.99	0.00	0.00	252.99	0.00	252.99	0.00	S/L	5.00
6192		Proxpro RDR GRY	11/03/06	252.99	0.00	0.00	252.99	0.00	252.99	0.00	S/L	5.00
6193		Proxpro RDR GRY	11/03/06	252.99	0.00	0.00	252.99	0.00	252.99	0.00	S/L	5.00
6194		Proxpro RDR GRY	11/03/06	252.99	0.00	0.00	252.99	0.00	252.99	0.00	S/L	5.00
6195		Proxpro RDR GRY	11/03/06	252.99	0.00	0.00	252.99	0.00	252.99	0.00	S/L	5.00
6196		Proxpro RDR GRY	11/03/06	252.99	0.00	0.00	252.99	0.00	252.99	0.00	S/L	5.00
6267		Gate Opener - Dudley Pump Statiot	1/18/06	3,100.00	0.00	0.00	3,100.00	0.00	3,100.00	0.00	S/L	5.00
6287		Security Equipment SCADA	1/01/06	876.71	0.00	0.00	876.71	0.00	876.71	0.00	S/L	3.00
7281		Clearance Sign - Front Enterance to	2/26/08	1,445.00	0.00	0.00	280.99	48.17	329.16	1,115.84	S/L	30.00
7728		Garage Door - CF	5/10/10	7,257.00	0.00	0.00	2,660.90	725.70	3,386.60	3,870.40	S/L	10.00
7889		Gate Opener FTTP	10/24/12	9,773.00	0.00	0.00	2,280.37	1,954.60	4,234.97	5,538.03	S/L	5.00
7890		Gate Opener LRPS Enterance	10/24/12	4,655.00	0.00	0.00	1,086.17	931.00	2,017.17	2,637.83	S/L	5.00
7917		Windows MPTP (Actiflo-Chemical-	12/22/10	9,850.00	0.00	0.00	1,477.50	492.50	1,970.00	7,880.00	S/L	20.00
7931		HVAC FT LAB BULDING	3/05/10	59,978.93	0.00	0.00	15,327.96	3,998.60	19,326.56	40,652.37	S/L	15.00
7946		Roof Unit AC/HV Central Facility	12/31/10	105,235.42	0.00	0.00	21,047.07	7,015.69	28,062.76	77,172.66	S/L	15.00
9008		TMTP Roof	8/12/11	31,243.00	0.00	0.00	3,775.20	1,562.15	5,337.35	25,905.65	S/L	20.00
9010		HVAC Lab @ FTTP	8/12/11	9,938.70	0.00	0.00	1,200.94	496.94	1,697.88	8,240.82	S/L	20.00
9028		Rolling Steel Garage Door 26' x 22'	3/15/12	13,530.00	0.00	0.00	2,480.50	1,353.00	3,833.50	9,696.50	S/L	10.00
9047		Roof Top AC Unit CF	8/02/12	17,718.00	0.00	0.00	2,510.05	1,771.80	4,281.85	13,436.15	S/L	10.00
9298		Gate & Fence for Took Crib	3/21/13	1,300.00	0.00	0.00	97.50	130.00	227.50	1,072.50	S/L	10.00
9967		LED Lighting	11/13/14	893.75	0.00c	0.00	0.00	3.97	3.97	889.78	S/L	37.50
9968		LED Lighting	11/13/14	893.75	0.00c	0.00	0.00	3.97	3.97	889.78	S/L	37.50
9969		LED Lighting	11/13/14	893.75	0.00c	0.00	0.00	3.97	3.97	889.78	S/L	37.50
9970		LED Lighting	11/13/14	893.75	0.00c	0.00	0.00	3.97	3.97	889.78	S/L	37.50
9971		LED Lighting	11/13/14	893.75	0.00c	0.00	0.00	3.97	3.97	889.78	S/L	37.50
9972		LED Lighting	11/13/14	893.75	0.00c	0.00	0.00	3.97	3.97	889.78	S/L	37.50
9973		LED Lighting	11/13/14	893.75	0.00c	0.00	0.00	3.97	3.97	889.78	S/L	37.50
9974		LED Lighting	11/13/14	893.75	0.00c	0.00	0.00	3.97	3.97	889.78	S/L	37.50
9975		LED Lighting	11/13/14	893.75	0.00c	0.00	0.00	3.97	3.97	889.78	S/L	37.50

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 304-0004-000 (continued)												
9978		Flood Lights, Electrical Supplies	10/16/14	543.12	0.00c	0.00	0.00	2.41	2.41	540.71	S/L	37.50
9979		Flood Lights, Electrical Supplies	10/16/14	543.12	0.00c	0.00	0.00	2.41	2.41	540.71	S/L	37.50
9980		Flood Lights, Electrical Supplies	10/16/14	543.12	0.00c	0.00	0.00	2.41	2.41	540.71	S/L	37.50
31007		Remodeling - C.S Entrance	6/25/99	15,910.00	0.00	0.00	8,591.38	530.33	9,121.71	6,788.29	S/L	30.00
31306		Misc	6/30/04	4,421.26	0.00	0.00	1,657.99	147.38	1,805.37	2,615.89	S/L	30.00
31314		PC Minitower Optiplex	11/14/05	1,148.90	0.00	0.00	1,148.90	0.00	1,148.90	0.00	S/L	3.00
31315		Flat Panel Monitor Dell 1704FPV	11/14/05	769.66	0.00	0.00	769.66	0.00	769.66	0.00	S/L	3.00
31316		Peizoprox Reader Unit	10/18/05	292.95	0.00	0.00	292.95	0.00	292.95	0.00	S/L	3.00
31360		Camera Equipment	4/01/06	10,709.60	0.00	0.00	10,709.60	0.00	10,709.60	0.00	S/L	5.00
31361		Meter Shop Shelves	4/04/06	9,698.28	0.00	0.00	2,788.28	323.28	3,111.56	6,586.72	S/L	30.00
31362		A/C Unit 12	5/04/06	9,987.00	0.00	0.00	5,104.47	665.80	5,770.27	4,216.73	S/L	15.00
31363		A/C Unit	9/20/06	9,468.49	0.00	0.00	4,576.42	631.23	5,207.65	4,260.84	S/L	15.00
31364		CF Security EQ	10/10/06	5,887.32	0.00	0.00	5,887.32	0.00	5,887.32	0.00	S/L	5.00
31365		FT Security Eq	6/01/06	3,757.75	0.00	0.00	3,757.75	0.00	3,757.75	0.00	S/L	5.00
31381		Central Facility Bld	4/01/06	7,374,760.49	0.00	0.00	1,135,117.02	147,495.21	1,282,612.23	6,092,148.26	S/L	50.00
31401		Exterior Non Lit Signs	9/01/07	8,144.00	0.00	0.00	1,900.29	271.47	2,171.76	5,972.24	S/L	30.00
31402		Awning Smoke Area	4/01/07	3,877.00	0.00	0.00	1,744.67	258.47	2,003.14	1,873.86	S/L	15.00
31403		Exterior Sign Wall Neon	5/31/07	25,853.44	0.00	0.00	5,924.74	861.78	6,786.52	19,066.92	S/L	30.00
31404		Ext, Sign Message	5/31/07	37,044.40	0.00	0.00	8,489.32	1,234.81	9,724.13	27,320.27	S/L	30.00
31405		Building Dedication Plaque	5/31/07	2,290.00	0.00	0.00	301.52	45.80	347.32	1,942.68	S/L	50.00
31406		Fencing Small Gate	5/31/07	1,980.00	0.00	0.00	453.75	66.00	519.75	1,460.25	S/L	30.00
31407		A/C Unit IT	6/30/07	10,934.55	0.00	0.00	4,738.30	728.97	5,467.27	5,467.28	S/L	15.00
31408		A/C Unit Break Area	9/30/07	10,229.55	0.00	0.00	4,262.31	681.97	4,944.28	5,285.27	S/L	15.00
31410		Yard Lights	11/30/07	4,287.00	0.00	0.00	1,738.62	285.80	2,024.42	2,262.58	S/L	15.00
31412		A/C Unit 13	2/01/07	9,301.00	0.00	0.00	4,288.81	620.07	4,908.88	4,392.12	S/L	15.00
31413		Ft. Thomas Driveway Imp	4/30/07	15,000.00	0.00	0.00	3,500.00	500.00	4,000.00	11,000.00	S/L	30.00
31459		A/C Unit Bottling	3/31/08	5,294.00	0.00	0.00	2,029.35	352.93	2,382.28	2,911.72	S/L	15.00
31463		HVAC Imp. Lab	11/15/09	5,125.00	0.00	0.00	1,423.62	341.67	1,765.29	3,359.71	S/L	15.00
31464		FTTP Roof	12/31/09	191,461.26	0.00	0.00	30,633.80	7,658.45	38,292.25	153,169.01	S/L	25.00
31465		A/C Unit Eng/Insp	12/31/09	7,990.35	0.00	0.00	2,130.76	532.69	2,663.45	5,326.90	S/L	15.00
31514		Roof TMTP	12/31/11	1,978.63	0.00	0.00	105.52	52.76	158.28	1,820.35	S/L	37.50
31528		(2) Gas Furnaces & Heat Pumps	11/15/12	26,672.70	0.00	0.00	1,555.91	1,333.64	2,889.55	23,783.15	S/L	20.00
31592		Case Swipe Improvement	9/26/14	14,825.28	0.00c	0.00	0.00	98.84	98.84	14,726.44	S/L	37.50
304-0004-000				12,446,255.89	0.00c	0.00	5,194,723.04	318,936.32	5,513,659.36	6,932,596.53		
*Less: Dispositions and Transfers				236,261.63	0.00	0.00	170,437.03	0.00	175,233.17	61,028.46		
Net 304-0004-000				12,209,994.26	0.00c	0.00	5,024,286.01	318,936.32	5,338,426.19	6,871,568.07		
Group: 304-0005-000												
4727		Structures & Improvements	6/13/02	2,691.88	0.00	0.00	1,477.72	89.73	1,567.45	1,124.43	S/L	30.00
4729		Structure- Other	6/13/02	30,372.76	0.00	0.00	17,379.99	1,012.43	18,392.42	11,980.34	S/L	30.00
4730		Sstructure-Other	6/13/02	217.80	0.00	0.00	119.55	7.26	126.81	90.99	S/L	30.00
31341		Structures - Other	6/13/02	9,495.01	0.00	0.00	4,203.97	316.50	4,520.47	4,974.54	S/L	30.00
31347		Structure-Other	6/13/02	1,050.56	0.00	0.00	576.72	35.02	611.74	438.82	S/L	30.00
304-0005-000				43,828.01	0.00c	0.00	23,757.95	1,460.94	25,218.89	18,609.12		

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 304-0006-000												
4732		Structure-Watertreatment	6/13/02	31,853.16	0.00	0.00	31,853.16	0.00	31,853.16	0.00	S/L	30.00
4733		Structure-Watertreatment	6/13/02	2,847.28	0.00	0.00	2,847.28	0.00	2,847.28	0.00	S/L	30.00
4734		Structure-Watertreatment	6/13/02	8,662.00	0.00	0.00	8,662.00	0.00	8,662.00	0.00	S/L	30.00
4735		Structure-Watertreatment	6/13/02	3,298.32	0.00	0.00	3,298.32	0.00	3,298.32	0.00	S/L	30.00
4736		Structure-Watertreatment	6/13/02	59,526.08	0.00	0.00	59,526.08	0.00	59,526.08	0.00	S/L	30.00
4737		Structure-Watertreatment	6/13/02	14,174.56	0.00	0.00	14,174.56	0.00	14,174.56	0.00	S/L	30.00
4738		Structure-Watertreatment	6/13/02	26,385.06	0.00	0.00	13,942.67	879.50	14,822.17	11,562.89	S/L	30.00
4739		Structure-Watertreatment	6/13/02	23,503.60	0.00	0.00	23,503.60	0.00	23,503.60	0.00	S/L	30.00
4740		Structure-Watertreatment	6/13/02	98.60	0.00	0.00	98.60	0.00	98.60	0.00	S/L	30.00
4741		Structure-Watertreatment	6/13/02	700.40	0.00	0.00	700.40	0.00	700.40	0.00	S/L	4.00
4742		Structure-Watertreatment	6/13/02	3,506.84	0.00	0.00	3,506.84	0.00	3,506.84	0.00	S/L	30.00
4743		Structure-Watertreatment	6/13/02	60,995.64	0.00	0.00	60,995.64	0.00	60,995.64	0.00	S/L	30.00
4744		Structure-Watertreatment	6/13/02	2,325.48	0.00	0.00	2,088.14	77.52	2,165.66	159.82	S/L	30.00
4745		Structure-Watertreatment	6/13/02	19,762.48	0.00	0.00	12,440.23	658.75	13,098.98	6,663.50	S/L	30.00
4746		Structure-Watertreatment	6/13/02	89,695.49	0.00	0.00	36,487.27	2,989.85	39,477.12	50,218.37	S/L	30.00
4747		Structure-Watertreatment	6/13/02	2,587.38	0.00	0.00	1,480.57	86.25	1,566.82	1,020.56	S/L	30.00
4748		Structure-Watertreatment	6/13/02	1,120.75	0.00	0.00	1,120.75	0.00	1,120.75	0.00	S/L	4.00
4749		Structure-Watertreatment	6/13/02	4,956.10	0.00	0.00	4,944.26	11.84	4,956.10	0.00	S/L	30.00
4750		Structure-Watertreatment	6/13/02	31,476.92	0.00	0.00	22,272.31	1,049.23	23,321.54	8,155.38	S/L	30.00
4751		Structure-Watertreatment	6/13/02	3,550.64	0.00	0.00	2,512.34	118.35	2,630.69	919.95	S/L	30.00
4752		Structure-Watertreatment	6/13/02	18,194.40	0.00	0.00	12,873.93	606.48	13,480.41	4,713.99	S/L	30.00
4753		Structure-Watertreatment	6/13/02	8,272.40	0.00	0.00	5,853.39	275.75	6,129.14	2,143.26	S/L	30.00
4754		Structure-Watertreatment	6/13/02	13,142.04	0.00	0.00	13,142.04	0.00	13,142.04	0.00	S/L	3.00
4755		Structure-Watertreatment	6/13/02	55,855.24	0.00	0.00	39,521.81	1,861.84	41,383.65	14,471.59	S/L	30.00
4756		Structure-Watertreatment	6/13/02	460.32	0.00	0.00	460.32	0.00	460.32	0.00	S/L	30.00
4757		Structure-Watertreatment	6/13/02	3,894.96	0.00	0.00	2,755.98	129.83	2,885.81	1,009.15	S/L	30.00
4758		Structure-Watertreatment	6/13/02	234.48	0.00	0.00	234.48	0.00	234.48	0.00	S/L	5.00
4759		Structure-Watertreatment	6/13/02	1,684,042.97	0.00	0.00	415,038.94	35,830.70	450,869.64	1,233,173.33	S/L	47.00
4760		Structure-Watertreatment	6/13/02	464,176.29	0.00	0.00	147,976.74	15,472.54	163,449.28	300,727.01	S/L	30.00
4761		Structure-Watertreatment	6/13/02	3,750.00	0.00	0.00	3,750.00	0.00	3,750.00	0.00	S/L	5.00
4762		Structure-Watertreatment	6/13/02	76,184.36	0.00	0.00	76,184.36	0.00	76,184.36	0.00	S/L	5.00
4763		Structure-Watertreatment	6/13/02	4,933.16	0.00	0.00	2,822.89	164.44	2,987.33	1,945.83	S/L	30.00
4764		Structure-Watertreatment	6/13/02	6,857.63	0.00	0.00	3,386.73	228.59	3,615.32	3,242.31	S/L	30.00
4765		Structure-Watertreatment	6/13/02	422.92	0.00	0.00	422.92	0.00	422.92	0.00	S/L	5.00
4766		Structure-Watertreatment	6/13/02	65,896.24	0.00	0.00	54,059.29	2,196.54	56,255.83	9,640.41	S/L	30.00
4767		Structure-Watertreatment	6/13/02	13,574.78	0.00	0.00	7,173.34	452.49	7,625.83	5,948.95	S/L	30.00
4768		Structure-Watertreatment	6/13/02	142,929.68	0.00	0.00	78,462.45	4,764.32	83,226.77	59,702.91	S/L	30.00
4769		Structure-Watertreatment	6/13/02	153,922.91	0.00	0.00	78,529.15	5,130.76	83,659.91	70,263.00	S/L	30.00
4770		Structure-Watertreatment	6/13/02	19,418.98	0.00	0.00	9,907.27	647.30	10,554.57	8,864.41	S/L	30.00
4771		Structure-Watertreatment	6/13/02	4,901.35	0.00	0.00	2,500.62	163.38	2,664.00	2,237.35	S/L	30.00
4772		Structure-Watertreatment	6/13/02	20,379.11	0.00	0.00	20,379.11	0.00	20,379.11	0.00	S/L	4.00
4773		Structure-Watertreatment	6/13/02	16,695.00	0.00	0.00	16,695.00	0.00	16,695.00	0.00	S/L	2.00
4774		Structure-Watertreatment	6/13/02	32,045.62	0.00	0.00	11,248.34	971.08	12,219.42	19,826.20	S/L	33.00
4775		Structure-Watertreatment	6/13/02	98,213.79	0.00	0.00	34,474.08	2,976.18	37,450.26	60,763.53	S/L	33.00
4776		Structure-Watertreatment	6/13/02	2,099,425.50	0.00	0.00	664,089.10	69,980.85	734,069.95	1,365,355.55	S/L	30.00
4777		Structure-Watertreatment	6/13/02	117,886.46	0.00	0.00	34,547.27	3,929.55	38,476.82	79,409.64	S/L	30.00
304-0006-000				5,516,737.37	0.00c	0.00	2,042,944.57	151,653.91	2,194,598.48	3,322,138.89		

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 306-0001-000												
5	LICKING RIVER INTAKE SOURCE	1/01/59	17,000.00	0.00	0.00	17,000.00	0.00	17,000.00	0.00	S/L	50.00	
6	OHIO RIVER INTAKE SOURCE	1/01/59	93,900.00	0.00	0.00	93,900.00	0.00	93,900.00	0.00	S/L	50.00	
11	3 Traveling Water Screens	1/01/98	840,570.00	0.00	0.00	521,153.40	16,811.40	537,964.80	302,605.20	S/L	50.00	
18	Electric Wire Rope Hoists	1/01/98	7,867.00	0.00	0.00	7,867.00	0.00	7,867.00	0.00	S/L	10.00	
19	Traveling Bridge Crane	1/01/98	64,710.00	0.00	0.00	64,710.00	0.00	64,710.00	0.00	S/L	10.00	
22	6 Sluice Gates	1/01/98	291,280.00	0.00	0.00	180,593.60	5,825.60	186,419.20	104,860.80	S/L	50.00	
23	Flap gates	1/01/98	37,499.00	0.00	0.00	23,249.38	749.98	23,999.36	13,499.64	S/L	50.00	
50	TRAVELING SCREEN	7/16/96	29,959.00	0.00	0.00	13,405.99	599.18	14,005.17	15,953.83	S/L	50.00	
56	JAN PROD-ANALOG OUTPUT	9/17/96	794.75	0.00	0.00	351.79	15.90	367.69	427.06	S/L	50.00	
86	RICHARDSON PUMP STRUCT P	6/30/96	39,451.94	0.00	0.00	17,703.20	789.04	18,492.24	20,959.70	S/L	50.00	
5115	River Intake Piping	2/16/01	21,025.00	0.00	0.00	16,890.08	420.50	17,310.58	3,714.42	S/L	50.00	
5191	Farvel Series ORPS	3/27/02	19,114.02	0.00	0.00	18,567.88	477.85	19,045.73	68.29	S/L	40.00	
306-0001-000			1,463,170.71	0.00c	0.00	975,392.32	25,689.45	1,001,081.77	462,088.94			
Group: 309-0001-000												
27	SUPPLY MAINS LICKING RIVEI	1/01/59	300,000.00	0.00	0.00	137,833.50	6,122.45	143,955.95	156,044.05	S/L	49.00	
28	SUPPLY MAINS LICKING RIVEI	6/30/90	3,508.00	0.00	0.00	1,049.04	71.59	1,120.63	2,387.37	S/L	49.00	
29	GRAND AVE. RELOCATION	8/16/94	20,419.00	0.00	0.00	5,259.49	416.71	5,676.20	14,742.80	S/L	49.00	
30	SUPPLY MAIN OHIO RIVER	1/01/59	100,000.00	0.00	0.00	45,944.52	2,040.82	47,985.34	52,014.66	S/L	49.00	
32	SUPPLY MAIN OHIO RIVER	9/30/93	1,883,926.10	0.00	0.00	501,856.05	38,447.47	540,303.52	1,343,622.58	S/L	49.00	
7694	Bridge Reinforcement - TMTP Raw L	8/01/09	43,981.89	0.00	0.00	3,885.08	879.64	4,764.72	39,217.17	S/L	50.00	
31358	Supply Main ORPS 2	12/28/06	513,857.86	0.00	0.00	68,111.88	10,486.90	78,598.78	435,259.08	S/L	49.00	
309-0001-000			2,865,692.85	0.00c	0.00	763,939.56	58,465.58	822,405.14	2,043,287.71			
Group: 310-0001-000												
7947	Backup Generator ORPS	12/31/10	1,847,853.60	0.00	0.00	271,018.52	73,914.14	344,932.66	1,502,920.94	S/L	25.00	
310-0001-000			1,847,853.60	0.00c	0.00	271,018.52	73,914.14	344,932.66	1,502,920.94			
Group: 310-0003-000												
7695	Backup Generator - Dudley Pump S	9/01/09	1,170,189.96	0.00	0.00	202,575.41	46,807.60	249,383.01	920,806.95	S/L	25.00	
7696	Portable Generator	9/01/09	256,587.54	0.00	0.00	44,456.71	10,263.50	54,720.21	201,867.33	S/L	25.00	
7948	Backup Generator - US27	12/31/10	216,891.32	0.00	0.00	28,195.87	8,675.65	36,871.52	180,019.80	S/L	25.00	
310-0003-000			1,643,668.82	0.00c	0.00	275,227.99	65,746.75	340,974.74	1,302,694.08			
Group: 311-0001-000												
1	Submersible Sump Pump	1/01/98	727.00	0.00	0.00	727.00	0.00	727.00	0.00	S/L	5.00	
8	Double Suction Vertical Pumps	1/01/98	54,780.00	0.00	0.00	43,824.00	2,739.00	46,563.00	8,217.00	S/L	20.00	
10	1 Submersible Sample Pump	1/01/98	2,909.00	0.00	0.00	2,909.00	0.00	2,909.00	0.00	S/L	5.00	
20	6 Butterfly Valves	1/01/98	76,539.00	0.00	0.00	61,231.20	3,826.95	65,058.15	11,480.85	S/L	20.00	
21	4 Ball Valves	1/01/98	168,569.00	0.00	0.00	134,855.20	8,428.45	143,283.65	25,285.35	S/L	20.00	
127	INTAKE PUMP EQUIP PUMPINC	1/01/71	3,108.00	0.00	0.00	3,108.00	0.00	3,108.00	0.00	S/L	20.00	
128	INTAKE PUMP EQUIP PUMPINC	1/01/72	576.00	0.00	0.00	576.00	0.00	576.00	0.00	S/L	35.00	

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 311-0001-000 (continued)												
129		INTAKE PUMP EQUIP PUMPINC	1/01/73	417.00	0.00	0.00	417.00	0.00	417.00	0.00	S/L	20.00
130		INTAKE PUMP EQUIP PUMPINC	1/01/79	1,952.00	0.00	0.00	1,952.00	0.00	1,952.00	0.00	S/L	20.00
131		INTAKE PUMP EQUIP PUMPINC	1/01/80	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	20.00
132		INTAKE PUMP EQUIP PUMPINC	1/01/82	6,873.00	0.00	0.00	6,873.00	0.00	6,873.00	0.00	S/L	20.00
133		INTAKE PUMP EQUIP PUMPINC	1/15/90	80,177.00	0.00	0.00	65,286.96	4,008.85	69,295.81	10,881.19	S/L	20.00
134		LRPS - New Pump	11/30/93	331,082.68	0.00	0.00	232,546.21	16,554.13	249,100.34	81,982.34	S/L	20.00
135		INTAKE PUMP STATION	11/16/94	3,848.05	0.00	0.00	2,597.48	192.40	2,789.88	1,058.17	S/L	20.00
233		# 2 PUMP & TRANS ORPS (N)	9/15/90	382,886.05	0.00	0.00	304,485.53	19,144.30	323,629.83	59,256.22	S/L	20.00
234		OHIO RIVER INTAKE PUMPING	6/15/93	7,700.00	0.00	0.00	5,509.17	385.00	5,894.17	1,805.83	S/L	20.00
235		OHIO RIVER INTAKE PUMP EQ	6/30/96	380,776.02	0.00	0.00	239,404.32	19,038.80	258,443.12	122,332.90	S/L	20.00
236		CAPITAL INTEREST	1/01/96	15,195.50	0.00	0.00	9,768.60	759.78	10,528.38	4,667.12	S/L	20.00
237		Ohio River Intake Pump Equipment	1/01/97	81,529.00	0.00	0.00	50,082.10	4,076.45	54,158.55	27,370.45	S/L	20.00
3547		Upperbelt & Fixtures	12/18/01	2,161.03	0.00	0.00	2,161.03	0.00	2,161.03	0.00	S/L	3.00
3548		Sludge Dredge	7/01/01	238,986.85	0.00	0.00	175,257.03	11,949.34	187,206.37	51,780.48	S/L	20.00
4437		Royce Analyzer	5/21/01	1,176.00	0.00	0.00	1,176.00	0.00	1,176.00	0.00	S/L	5.00
4438		Royce Analyzer	5/21/01	1,176.00	0.00	0.00	1,176.00	0.00	1,176.00	0.00	S/L	5.00
4439		Royce Analyzer	5/21/01	1,176.00	0.00	0.00	1,176.00	0.00	1,176.00	0.00	S/L	5.00
4440		Royce Analyzer	5/21/01	1,176.00	0.00	0.00	1,176.00	0.00	1,176.00	0.00	S/L	5.00
4678		Pump # 6 ORPS	9/30/00	319,499.27	0.00	0.00	162,031.75	15,974.96	178,006.71	141,492.56	S/L	20.00
4906		Transceiver-FTTP Scada	3/16/04	990.00	0.00	0.00	990.00	0.00	990.00	0.00	S/L	3.00
4907		Ntu meters MPTP	3/10/04	43.58	0.00	0.00	29.79	2.18	31.97	11.61	S/L	20.00
4931		Surge suppressor FTTP	6/28/04	884.35	0.00	0.00	884.35	0.00	884.35	0.00	S/L	20.00
5122		Voltage Starter	11/16/01	8,900.00	0.00	0.00	8,900.00	0.00	8,900.00	0.00	S/L	20.00
5123		Voltage Starter	11/16/01	8,900.00	0.00	0.00	8,900.00	0.00	8,900.00	0.00	S/L	20.00
5128		Jesco Metering Pump	11/16/01	1,881.87	0.00	0.00	1,881.87	0.00	1,881.87	0.00	S/L	5.00
5147		New Gear Reducer	1/17/02	7,763.82	0.00	0.00	7,763.82	0.00	7,763.82	0.00	S/L	5.00
5180		ORPS Modification	3/15/02	692.08	0.00	0.00	692.08	0.00	692.08	0.00	S/L	5.00
5181		4" Flange Valve	3/06/02	225.79	0.00	0.00	225.79	0.00	225.79	0.00	S/L	5.00
5238		Eng. Licking Rv. PS VFD	4/03/02	350.56	0.00	0.00	350.56	0.00	350.56	0.00	S/L	5.00
5250		Hex Nuts	5/02/02	158.50	0.00	0.00	158.50	0.00	158.50	0.00	S/L	5.00
5267		Pump Supplies	6/21/02	969.80	0.00	0.00	969.80	0.00	969.80	0.00	S/L	2.00
5272		Replacement Switchgear	6/28/02	18,368.00	0.00	0.00	18,368.00	0.00	18,368.00	0.00	S/L	3.00
5273		Replacement Switchgear	6/28/02	18,368.00	0.00	0.00	18,368.00	0.00	18,368.00	0.00	S/L	3.00
5277		Repair Clearwell Basin TMTP	6/11/02	6,928.70	0.00	0.00	6,928.70	0.00	6,928.70	0.00	S/L	3.00
5294		Sharpe Mixer	7/11/02	1,544.60	0.00	0.00	1,544.60	0.00	1,544.60	0.00	S/L	5.00
5295		Mixer Stand	7/11/02	534.00	0.00	0.00	534.00	0.00	534.00	0.00	S/L	5.00
5296		Shaft	7/11/02	273.10	0.00	0.00	273.10	0.00	273.10	0.00	S/L	5.00
5382		Goulds Model Pump	11/01/02	16,986.00	0.00	0.00	16,986.00	0.00	16,986.00	0.00	S/L	5.00
5441		8" GA Relief Valve	11/07/02	2,786.00	0.00	0.00	2,786.00	0.00	2,786.00	0.00	S/L	5.00
5452		Lube System	11/15/02	1,750.00	0.00	0.00	1,750.00	0.00	1,750.00	0.00	S/L	5.00
5453		Assembly Lube System	11/15/02	265.00	0.00	0.00	265.00	0.00	265.00	0.00	S/L	5.00
5454		Assembly Lube system	11/15/02	265.00	0.00	0.00	265.00	0.00	265.00	0.00	S/L	5.00
5455		Assembly Lube System	11/15/02	265.00	0.00	0.00	265.00	0.00	265.00	0.00	S/L	5.00
5456		Assembly Lube System	11/15/02	265.00	0.00	0.00	265.00	0.00	265.00	0.00	S/L	5.00
5610		IGP10 Transmitter	8/22/03	982.87	0.00	0.00	982.87	0.00	982.87	0.00	S/L	5.00
5611		IGP10 Transmitter	8/22/03	982.87	0.00	0.00	982.87	0.00	982.87	0.00	S/L	5.00
5612		IGP10 Transmitter	8/22/03	982.87	0.00	0.00	982.87	0.00	982.87	0.00	S/L	5.00
5722		Chlorine process analyzer	11/19/03	2,582.80	0.00	0.00	2,582.80	0.00	2,582.80	0.00	S/L	14.00
5723		Chlorine process analyzer	11/19/03	2,582.80	0.00	0.00	2,582.80	0.00	2,582.80	0.00	S/L	14.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 311-0001-000 (continued)												
5724		Chlorine process analyzer	11/19/03	2,582.80	0.00	0.00	2,582.80	0.00	2,582.80	0.00	S/L	14.00
7276		24" Hnery Pratt Bufferfly valve	12/12/07	10,360.00	0.00	0.00	3,142.53	518.00	3,660.53	6,699.47	S/L	20.00
7652		Pump Motor - #2 ORPS#1	9/09/10	103,536.69	0.00	0.00	34,512.23	10,353.67	44,865.90	58,670.79	S/L	10.00
9081		LRPS Pump #2	7/01/12	86,372.28	0.00	0.00	6,477.92	4,318.61	10,796.53	75,575.75	S/L	20.00
9706		Internal Parts for ORPS#1 Pump	12/11/14	7,597.00	0.00c	0.00	0.00	31.65	31.65	7,565.35	S/L	20.00
31000		Pump # 5 - ORPS	6/30/99	175,921.22	0.00	0.00	127,542.87	8,796.06	136,338.93	39,582.29	S/L	20.00
31008		Sludge Gates - LRPS	4/30/99	3,728.00	0.00	0.00	3,728.00	0.00	3,728.00	0.00	S/L	20.00
31020		Seated Butterfly Valve	5/14/99	7,800.00	0.00	0.00	7,626.67	173.33	7,800.00	0.00	S/L	15.00
31283		1 Submersible Pump	1/01/98	19,191.00	0.00	0.00	19,191.00	0.00	19,191.00	0.00	S/L	5.00
31382		Pump ORPS 1	6/30/06	765,598.66	0.00	0.00	262,490.95	38,279.93	300,770.88	464,827.78	S/L	20.00
31466		ORPS Pump 4	1/31/09	342,971.39	0.00	0.00	84,313.80	17,148.57	101,462.37	241,509.02	S/L	20.00
31467		ORPS 1 Pump 3	1/31/09	371,818.44	0.00	0.00	91,405.36	18,590.92	109,996.28	261,822.16	S/L	20.00
		311-0001-000		4,171,095.89	0.00c	0.00	2,261,929.88	205,291.33	2,467,221.21	1,703,874.68		
Group: 311-0002-000												
87		Claval Model 636GBP Valve	7/24/13	4,055.00	0.00	0.00	168.96	405.50	574.46	3,480.54	S/L	10.00
3549		Sodium Hypochlorite Pump #1	6/30/01	28,500.00	0.00	0.00	20,900.00	1,425.00	22,325.00	6,175.00	S/L	20.00
3550		FTTP Sodium Hypo Pump # 2	6/30/01	28,500.00	0.00	0.00	20,900.00	1,425.00	22,325.00	6,175.00	S/L	20.00
3551		FTTP Sodium Hypo Pump # 3	6/30/01	28,500.00	0.00	0.00	20,900.00	1,425.00	22,325.00	6,175.00	S/L	20.00
3552		FTTP Sodium Hypo Pump # 4	6/30/01	28,500.00	0.00	0.00	23,750.00	1,900.00	25,650.00	2,850.00	S/L	15.00
3553		FTTP Sodium Hypo Pump # 5	6/30/01	28,500.00	0.00	0.00	23,750.00	1,900.00	25,650.00	2,850.00	S/L	15.00
3554		FTTP Sodium Hypo Pump # 6	6/30/01	28,500.00	0.00	0.00	23,750.00	1,900.00	25,650.00	2,850.00	S/L	15.00
3555		FTTP Sodium Hypo Pump # 7	6/30/01	28,500.00	0.00	0.00	23,750.00	1,900.00	25,650.00	2,850.00	S/L	15.00
3556		FTTP Sodium Hypo Pump # 8	6/30/01	28,500.00	0.00	0.00	23,750.00	1,900.00	25,650.00	2,850.00	S/L	15.00
3557		FTTP Sodium Hypo Pump # 9	6/30/01	28,500.00	0.00	0.00	23,750.00	1,900.00	25,650.00	2,850.00	S/L	15.00
3558		FTTP Sodium Hypo Pump # 10	6/30/01	29,000.00	0.00	0.00	24,166.63	1,933.33	26,099.96	2,900.04	S/L	15.00
4004		Turbidimeter	5/12/00	1,735.00	0.00	0.00	1,735.00	0.00	1,735.00	0.00	S/L	14.00
4005		Turbidimeter	5/12/00	1,735.00	0.00	0.00	1,735.00	0.00	1,735.00	0.00	S/L	14.00
4403		Stage Pump TMT	4/17/01	33,395.00	0.00	0.00	33,395.00	0.00	33,395.00	0.00	S/L	14.00
4679		Miscellaneous	6/30/00	693.34	0.00	0.00	693.34	0.00	693.34	0.00	S/L	5.00
4932		MPTP filter project	8/03/04	4,288.27	0.00	0.00	3,303.03	306.31	3,609.34	678.93	S/L	14.00
4933		Actuator	4/30/04	3,225.00	0.00	0.00	2,564.66	230.36	2,795.02	429.98	S/L	14.00
5203		30" Butterfly Valve	4/26/02	3,881.50	0.00	0.00	3,881.50	0.00	3,881.50	0.00	S/L	14.00
5328		Surge Relief Valve	9/23/02	2,922.73	0.00	0.00	2,922.73	0.00	2,922.73	0.00	S/L	5.00
5390		Ad Memorial Pkwy	10/17/02	160.60	0.00	0.00	160.60	0.00	160.60	0.00	S/L	1.00
5526		Mail Service	2/26/03	30.72	0.00	0.00	30.72	0.00	30.72	0.00	S/L	1.00
5584		Backwash Pump	7/01/03	15,246.00	0.00	0.00	15,246.00	0.00	15,246.00	0.00	S/L	14.00
5590		Flanged Kit	7/01/03	44.63	0.00	0.00	44.63	0.00	44.63	0.00	S/L	3.00
5591		Flanged Kit	7/01/03	44.63	0.00	0.00	44.63	0.00	44.63	0.00	S/L	3.00
5592		Flanged Kit	7/01/03	44.63	0.00	0.00	44.63	0.00	44.63	0.00	S/L	3.00
5593		Flanged Kit	7/01/03	44.63	0.00	0.00	44.63	0.00	44.63	0.00	S/L	3.00
5594		Polymer Feed	7/01/03	2,876.00	0.00	0.00	2,013.17	191.73	2,204.90	671.10	S/L	15.00
5631		Polymer Pump	9/26/03	7,423.00	0.00	0.00	5,072.42	494.87	5,567.29	1,855.71	S/L	15.00
5632		Polymer Pump	9/26/03	7,423.00	0.00	0.00	5,072.42	494.87	5,567.29	1,855.71	S/L	15.00
5649		Chlorine Process Analyzer	8/11/03	2,575.80	0.00	0.00	2,575.80	0.00	2,575.80	0.00	S/L	14.00
5650		Chlorine Process Analyzer	8/11/03	2,575.80	0.00	0.00	2,575.80	0.00	2,575.80	0.00	S/L	14.00
5651		PH Monitor	8/11/03	1,256.00	0.00	0.00	1,256.00	0.00	1,256.00	0.00	S/L	14.00

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Group: 311-0002-000 (continued)												
5751		Sub Pump	6/30/03	7,500.00	0.00	0.00	6,589.26	535.71	7,124.97	375.03	S/L	14.00
5752		Sub Pump	6/30/03	7,500.00	0.00	0.00	6,589.26	535.71	7,124.97	375.03	S/L	14.00
5753		Sub Pump	6/30/03	7,500.00	0.00	0.00	6,589.26	535.71	7,124.97	375.03	S/L	14.00
5754		Sub Pump	6/30/03	7,500.00	0.00	0.00	6,589.26	535.71	7,124.97	375.03	S/L	14.00
5755		Chlorine Sample Pump	6/30/03	1,500.00	0.00	0.00	1,317.84	107.14	1,424.98	75.02	S/L	14.00
6425		Turbidimeter/controller	12/22/06	813.20	0.00	0.00	406.60	40.66	447.26	365.94	S/L	20.00
6426		Turbidimeter/Controller	12/22/06	813.20	0.00	0.00	406.60	40.66	447.26	365.94	S/L	20.00
6427		Turbidimeter/Controller	12/22/06	813.20	0.00	0.00	406.60	40.66	447.26	365.94	S/L	20.00
6428		Turbidimeter/Controller	12/22/06	813.20	0.00	0.00	406.60	40.66	447.26	365.94	S/L	20.00
6439		Turbidimeter	12/22/06	813.19	0.00	0.00	406.60	40.66	447.26	365.93	S/L	20.00
6440		Turbidimeter/Controller	12/22/06	813.19	0.00	0.00	406.60	40.66	447.26	365.93	S/L	20.00
6441		Turbidimeter/Controller	12/22/06	813.19	0.00	0.00	406.60	40.66	447.26	365.93	S/L	20.00
6442		Turbidimeter/Controller	12/22/06	813.19	0.00	0.00	406.60	40.66	447.26	365.93	S/L	20.00
6448		Turbidimeter/Controller	12/22/06	813.20	0.00	0.00	406.60	40.66	447.26	365.94	S/L	20.00
6459		Worthington Pump	12/20/06	8,643.98	0.00	0.00	4,322.00	432.20	4,754.20	3,889.78	S/L	20.00
7192		Sodium Hypo Pump	5/11/07	8,315.20	0.00	0.00	3,603.25	415.76	4,019.01	4,296.19	S/L	20.00
7193		Sodium Hypo Pump	5/11/07	8,315.20	0.00	0.00	3,603.25	415.76	4,019.01	4,296.19	S/L	20.00
7194		Sodium Hypo Pump	5/11/07	8,976.82	0.00	0.00	3,889.95	448.84	4,338.79	4,638.03	S/L	20.00
7195		Sodium Hypo Pump	5/11/07	9,652.90	0.00	0.00	4,182.95	482.65	4,665.60	4,987.30	S/L	20.00
7196		Sodium Hypo Pump	5/11/07	9,714.20	0.00	0.00	4,209.49	485.71	4,695.20	5,019.00	S/L	20.00
7222		Lutz Jesco Metering Pump	8/22/07	1,895.00	0.00	0.00	694.83	94.75	789.58	1,105.42	S/L	20.00
7360		US Motor - Pump Motor Ripple Cr	10/31/08	2,846.15	0.00	0.00	735.27	142.31	877.58	1,968.57	S/L	20.00
7361		Gould Pump Model 3410 - Ripple C	10/31/08	10,726.79	0.00	0.00	2,771.09	536.34	3,307.43	7,419.36	S/L	20.00
7393		Pump #4 at TMTP	5/29/08	59,961.00	0.00	0.00	16,739.11	2,998.05	19,737.16	40,223.84	S/L	20.00
7456		Submersible Pump TMTP Backwas	11/03/08	6,461.51	0.00	0.00	1,669.25	323.08	1,992.33	4,469.18	S/L	20.00
7839		Fairbanks 4" Pump	5/25/11	9,850.00	0.00	0.00	1,272.29	492.50	1,764.79	8,085.21	S/L	20.00
7846		Ansimag Drive Pump	9/14/12	6,471.70	0.00	0.00	862.89	647.17	1,510.06	4,961.64	S/L	10.00
7850		Turbidy Controller SC200	9/20/12	2,493.36	0.00	0.00	623.34	498.67	1,122.01	1,371.35	S/L	5.00
7851		Turbidy Controller SC200	9/20/12	2,493.36	0.00	0.00	623.34	498.67	1,122.01	1,371.35	S/L	5.00
7852		Turbidy Controller SC200	9/20/12	2,493.36	0.00	0.00	623.34	498.67	1,122.01	1,371.35	S/L	5.00
7853		Turbidy Controller SC200	9/20/12	2,493.36	0.00	0.00	623.34	498.67	1,122.01	1,371.35	S/L	5.00
7854		Turbidy Controller SC200	9/20/12	2,492.35	0.00	0.00	623.09	498.47	1,121.56	1,370.79	S/L	5.00
7857		Turbidy Sensor 1720E	9/20/12	1,336.33	0.00	0.00	334.09	267.27	601.36	734.97	S/L	5.00
7858		Turbidy Sensor 1720E	9/20/12	1,336.33	0.00	0.00	334.09	267.27	601.36	734.97	S/L	5.00
7859		Turbidy Sensor 1720E	9/20/12	1,336.33	0.00	0.00	334.09	267.27	601.36	734.97	S/L	5.00
7861		Turbidy Sensor 1720E	9/20/12	1,336.33	0.00	0.00	334.09	267.27	601.36	734.97	S/L	5.00
7862		Turbidity Sensor 1720E	9/20/12	1,336.33	0.00	0.00	334.09	267.27	601.36	734.97	S/L	5.00
7863		Electromagnetic Meter	12/21/12	5,212.71	0.00	0.00	260.64	260.64	521.28	4,691.43	S/L	20.00
7900		1720E Turbidimeter Sensor Assem	2/21/13	1,459.99	0.00	0.00	243.33	292.00	535.33	924.66	S/L	5.00
7906		E&H Flow Meter - Clamp-on Proso	2/21/13	3,812.78	0.00	0.00	635.46	762.56	1,398.02	2,414.76	S/L	5.00
7907		KTO1720E Turbidimeter Assembly	2/21/13	1,459.99	0.00	0.00	243.33	292.00	535.33	924.66	S/L	5.00
7908		KTO 1720E Turbidimeter Assembly	2/21/13	1,459.99	0.00	0.00	243.33	292.00	535.33	924.66	S/L	5.00
7909		KTO 1720E Turbidimeter Assembly	2/21/13	1,459.98	0.00	0.00	243.33	292.00	535.33	924.65	S/L	5.00
9083		E&H Promag Transmitter	2/28/13	2,852.84	0.00	0.00	475.47	570.57	1,046.04	1,806.80	S/L	5.00
9091		E&H Promag 50 Flow Tube	2/28/13	3,569.60	0.00	0.00	594.93	713.92	1,308.85	2,260.75	S/L	5.00
9092		Digital Camer and DVR	7/24/13	4,406.79	0.00	0.00	367.23	881.36	1,248.59	3,158.20	S/L	5.00
9379		Auma Control Head	11/07/13	2,700.00	0.00	0.00	22.50	135.00	157.50	2,542.50	S/L	20.00
9509		Spectra Camera PTZ	4/25/13	2,091.93	0.00	0.00	464.87	697.31	1,162.18	929.75	S/L	3.00
9512		Hoff MHB BTU A/C Unit	6/27/13	2,135.00	0.00	0.00	106.75	213.50	320.25	1,814.75	S/L	10.00

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Group: 311-0002-000 (continued)												
9513		Myers 15HOP Pump	6/27/13	6,047.50	0.00	0.00	302.38	604.75	907.13	5,140.37	S/L	10.00
9514		Myers 15HOP Pump	6/27/13	6,047.50	0.00	0.00	302.38	604.75	907.13	5,140.37	S/L	10.00
9529		A/C Unit	8/08/13	2,176.36	0.00	0.00	90.68	217.64	308.32	1,868.04	S/L	10.00
9530		Panel View plus Logic Module	7/24/13	2,102.89	0.00	0.00	175.24	420.58	595.82	1,507.07	S/L	5.00
9531		Gate Operator	10/10/13	4,905.00	0.00	0.00	408.75	1,635.00	2,043.75	2,861.25	S/L	3.00
9532		Gate Operator	10/10/13	4,905.00	0.00	0.00	408.75	1,635.00	2,043.75	2,861.25	S/L	3.00
9539		Hach 1720E Turbidimeter TMPT #	9/27/13	1,500.35	0.00	0.00	75.02	300.07	375.09	1,125.26	S/L	5.00
9589		Pelco Sarix IX Camera	5/21/14	1,406.10	0.00c	0.00	0.00	41.01	41.01	1,365.09	S/L	20.00
9663		Claval Model 636GMP Valve	7/24/13	4,055.00	0.00	0.00	168.96	405.50	574.46	3,480.54	S/L	10.00
9704		Sand Pump Piping	7/10/14	11,746.00	0.00c	0.00	0.00	293.65	293.65	11,452.35	S/L	20.00
9828		Flow Tube - Endress & Hauser	8/08/13	2,662.59	0.00	0.00	221.88	532.52	754.40	1,908.19	S/L	5.00
31088		Chm Met Pmps/PNLS/ACC	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.00
31089		Chm Met Pmps/Pnls/ACC	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.00
31090		Chm Met/Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.00
31091		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.00
31092		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.00
31093		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.00
31094		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.00
31095		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.00
31096		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.00
31097		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.00
31098		CHM Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.00
31099		Chm Met Pmps/ Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.00
31100		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.00
31101		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.00
31102		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.00
31103		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.00
31104		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.00
31105		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.13	0.00	0.00	21,111.13	0.00	21,111.13	0.00	S/L	14.00
31106		Transfer Pumps	5/30/99	3,333.33	0.00	0.00	3,333.33	0.00	3,333.33	0.00	S/L	14.00
31107		Transfer Pumps	5/30/99	3,333.33	0.00	0.00	3,333.33	0.00	3,333.33	0.00	S/L	14.00
31108		Transfer Pumps	5/30/99	3,333.33	0.00	0.00	3,333.33	0.00	3,333.33	0.00	S/L	14.00
31109		Transfer Pumps	5/30/99	3,333.33	0.00	0.00	3,333.33	0.00	3,333.33	0.00	S/L	14.00
31120		Transfer Pumps	5/30/99	3,333.33	0.00	0.00	3,333.33	0.00	3,333.33	0.00	S/L	14.00
31121		Transfer Pumps	5/30/99	3,333.33	0.00	0.00	3,333.33	0.00	3,333.33	0.00	S/L	14.00
31122		Transfer Pumps	5/30/99	3,333.33	0.00	0.00	3,333.33	0.00	3,333.33	0.00	S/L	14.00
31123		Transfer Pumps	5/30/99	3,333.33	0.00	0.00	3,333.33	0.00	3,333.33	0.00	S/L	14.00
31124		Transfer Pumps	5/30/99	3,333.33	0.00	0.00	3,333.33	0.00	3,333.33	0.00	S/L	14.00
31125		Transfer Pumps	5/30/99	3,333.33	0.00	0.00	3,333.33	0.00	3,333.33	0.00	S/L	14.00
31126		Transfer Pumps	5/30/99	3,333.33	0.00	0.00	3,333.33	0.00	3,333.33	0.00	S/L	14.00
31127		Transfer Pumps	5/30/99	3,333.37	0.00	0.00	3,333.37	0.00	3,333.37	0.00	S/L	14.00
31128		Sample Pump	5/30/99	2,000.00	0.00	0.00	2,000.00	0.00	2,000.00	0.00	S/L	14.00
31366		Clarifier Rail	2/01/06	5,645.21	0.00	0.00	2,775.56	282.26	3,057.82	2,587.39	S/L	20.00
31367		Drives ORPS	8/01/06	2,410.09	0.00	0.00	1,064.43	120.50	1,184.93	1,225.16	S/L	20.00
31386		E&H Pressure Trans	12/31/06	6,569.41	0.00	0.00	2,627.76	328.47	2,956.23	3,613.18	S/L	20.00
31414		LRPS Bar Screen	11/01/07	634.97	0.00	0.00	201.08	31.75	232.83	402.14	S/L	20.00
31415		Pump	2/28/07	3,161.06	0.00	0.00	1,211.72	158.05	1,369.77	1,791.29	S/L	20.00

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Asset d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 311-0002-000 (continued)											
	311-0002-000		1,111,569.56	0.00c	0.00	834,559.86	47,106.87	881,666.73	229,902.83		
Group: 311-0003-000											
59	Pump & Motor Latonia Pump Static	10/15/08	6,976.00	0.00	0.00	1,831.20	348.80	2,180.00	4,796.00	S/L	20.00
148	PLANT PUMP EQUIPMENT TAY	1/01/77	198.00	0.00	0.00	198.00	0.00	198.00	0.00	S/L	14.00
149	PLANT PUMP EQUIPMENT TAY	1/01/78	426.00	0.00	0.00	426.00	0.00	426.00	0.00	S/L	14.00
150	TMTP - New Pump	1/01/82	389,430.00	0.00	0.00	389,430.00	0.00	389,430.00	0.00	S/L	14.00
151	TMTP - Pumping Equipment	7/01/89	905.72	0.00	0.00	866.92	38.80	905.72	0.00	S/L	14.00
152	PUMP MODIFICATION TM TRE	1/01/90	4,861.97	0.00	0.00	4,584.06	277.91	4,861.97	0.00	S/L	14.00
153	PUMP #2 TMTP	7/12/95	324,856.28	0.00	0.00	255,002.67	23,204.02	278,206.69	46,649.59	S/L	14.00
154	Pumping Equip. - TMTP	6/30/96	127,447.19	0.00	0.00	96,515.64	9,103.37	105,619.01	21,828.18	S/L	14.00
169	DIXIE HWY PMP EQUIP PUMPI	8/06/92	5,625.00	0.00	0.00	4,886.38	401.79	5,288.17	336.83	S/L	14.00
170	DIXIE HIGHWAY PUMPS UPGR	12/31/95	11,596.25	0.00	0.00	8,946.55	828.30	9,774.85	1,821.40	S/L	14.00
171	CHLORINE ANALYZER	4/18/96	681.71	0.00	0.00	520.15	48.69	568.84	112.87	S/L	14.00
184	DUDLEY PK PMP EQUIP	1/01/71	4,408.00	0.00	0.00	4,408.00	0.00	4,408.00	0.00	S/L	14.00
185	DUDLEY PK PMP EQUIP	1/01/72	817.00	0.00	0.00	817.00	0.00	817.00	0.00	S/L	14.00
186	DUDLEY PK PMP EQUIP	1/01/73	592.00	0.00	0.00	592.00	0.00	592.00	0.00	S/L	14.00
187	DUDLEY PK PMP EQUIP	1/01/79	2,768.00	0.00	0.00	2,768.00	0.00	2,768.00	0.00	S/L	14.00
188	DUDLEY PK PMP EQUIP	1/01/80	212.00	0.00	0.00	212.00	0.00	212.00	0.00	S/L	14.00
189	DUDLEY PK PMP EQUIP	1/01/83	2,889.00	0.00	0.00	2,889.00	0.00	2,889.00	0.00	S/L	14.00
190	AQUATROL CORPORATION	11/21/89	6,800.00	0.00	0.00	6,427.67	372.33	6,800.00	0.00	S/L	14.00
191	DUDLEY PK PMP EQUIP	1/01/91	762,738.77	0.00	0.00	697,361.22	54,481.34	751,842.56	10,896.21	S/L	14.00
192	CAPITALIZED INTEREST	1/01/91	47,964.13	0.00	0.00	43,852.86	3,426.01	47,278.87	685.26	S/L	14.00
193	DUDLEY PK PMP EQUIP	8/06/92	5,625.00	0.00	0.00	4,885.76	401.79	5,287.55	337.45	S/L	14.00
219	Richardson Rd. Pumping Equip.	1/01/82	268,021.38	0.00	0.00	268,021.38	0.00	268,021.38	0.00	S/L	14.00
220	Richardson Rd. Pumping Equip.	8/06/92	11,250.00	0.00	0.00	9,771.61	803.57	10,575.18	674.82	S/L	14.00
221	Richardson Rd. Pump Equip.	6/20/95	6,900.00	0.00	0.00	5,428.16	492.86	5,921.02	978.98	S/L	14.00
224	Richardson Rd. Pump Equip.	6/30/96	141,283.02	0.00	0.00	106,993.49	10,091.64	117,085.13	24,197.89	S/L	14.00
225	CAPITAL INTEREST	1/01/96	7,914.72	0.00	0.00	6,105.60	565.34	6,670.94	1,243.78	S/L	14.00
239	Latonia Pumping Equipment	1/01/59	26,300.00	0.00	0.00	26,300.00	0.00	26,300.00	0.00	S/L	14.00
240	Latonia Pumping Equipment	7/01/84	185.00	0.00	0.00	185.00	0.00	185.00	0.00	S/L	14.00
241	Latonia Pumping Equipment	6/30/87	1,180.00	0.00	0.00	1,180.00	0.00	1,180.00	0.00	S/L	14.00
242	CINCINNATI TECHNICAL	6/21/89	600.00	0.00	0.00	574.25	25.75	600.00	0.00	S/L	14.00
243	SCADA SYSTEMS UNLIMITED	6/27/89	6,350.00	0.00	0.00	6,077.87	272.13	6,350.00	0.00	S/L	14.00
244	CINCINNATI TECH SERVICE	7/18/89	4,550.00	0.00	0.00	4,344.17	205.83	4,550.00	0.00	S/L	14.00
245	PROCESS PUMP	8/31/93	4,603.62	0.00	0.00	3,857.92	328.83	4,186.75	416.87	S/L	14.00
246	PROCESS PUMP & SEAL	5/17/94	1,683.25	0.00	0.00	1,376.72	120.23	1,496.95	186.30	S/L	14.00
247	CHLORINE ANALYZER	4/18/96	681.71	0.00	0.00	520.15	48.69	568.84	112.87	S/L	14.00
249	West St. Pumping Equipment	1/01/59	25,000.00	0.00	0.00	25,000.00	0.00	25,000.00	0.00	S/L	14.00
251	BROMLEY PUMP STATION	7/01/86	120,236.97	0.00	0.00	120,236.97	0.00	120,236.97	0.00	S/L	14.00
252	CHLORINE ANALYZER	4/18/96	681.71	0.00	0.00	520.15	48.69	568.84	112.87	S/L	14.00
254	HANDS PIKE PUMPING EQUIPM	1/01/83	152,309.00	0.00	0.00	152,309.00	0.00	152,309.00	0.00	S/L	14.00
255	PUMPING EQUIP HANDS ROAD	7/01/84	303.75	0.00	0.00	303.75	0.00	303.75	0.00	S/L	14.00
256	CHLORINE ANALYZER	4/18/96	681.71	0.00	0.00	520.15	48.69	568.84	112.87	S/L	14.00
259	WEST COVINGTON PUMP STA1	3/23/89	105,100.08	0.00	0.00	101,346.52	3,753.56	105,100.08	0.00	S/L	14.00
260	WEST COVINGTON PUMP STA1	6/20/95	6,000.00	0.00	0.00	4,720.17	428.57	5,148.74	851.26	S/L	14.00
261	CHLORINE ANALYZER	4/18/96	681.71	0.00	0.00	520.15	48.69	568.84	112.87	S/L	14.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 311-0003-000 (continued)												
263		CC Pumping Equipment	1/01/97	875,119.13	0.00	0.00	875,119.13	0.00	875,119.13	0.00	S/L	20.00
264		Pumping Equipment	12/30/97	18,804.58	0.00	0.00	13,434.72	1,343.18	14,777.90	4,026.68	S/L	14.00
408		DUDLEY PK PUMP EQUIPMENT	6/30/96	146,587.59	0.00	0.00	111,010.65	10,470.54	121,481.19	25,106.40	S/L	14.00
409		CAPITAL INTEREST	1/01/96	5,849.82	0.00	0.00	4,512.72	417.84	4,930.56	919.26	S/L	14.00
3559		NPS Verticle Turbine Pump	6/30/01	85,755.66	0.00	0.00	52,678.44	6,125.40	58,803.84	26,951.82	S/L	14.00
3560		NPS Verticle Turbine Pump	6/30/01	85,755.66	0.00	0.00	52,678.44	6,125.40	58,803.84	26,951.82	S/L	14.00
3561		NPS Verticle Turbine Pump	6/30/01	85,755.68	0.00	0.00	30,627.00	2,450.16	33,077.16	52,678.52	S/L	35.00
3562		NPS Chem Metering Pump	6/30/01	38,200.00	0.00	0.00	23,465.71	2,728.57	26,194.28	12,005.72	S/L	14.00
3563		NPS Instrumentation Controls	6/30/01	61,436.00	0.00	0.00	37,739.26	4,388.29	42,127.55	19,308.45	S/L	14.00
3564		Flow Tubes	12/15/01	8,068.66	0.00	0.00	8,068.66	0.00	8,068.66	0.00	S/L	14.00
3591		Pumpstation Sodium Hypo Retrofit	6/30/01	759,970.48	0.00	0.00	369,128.48	37,998.52	407,127.00	352,843.48	S/L	20.00
4082		Valve	4/11/00	325.00	0.00	0.00	325.00	0.00	325.00	0.00	S/L	20.00
4083		Valve	4/11/00	325.00	0.00	0.00	325.00	0.00	325.00	0.00	S/L	20.00
4362		Pump Replacement	2/01/01	19,950.00	0.00	0.00	19,783.75	166.25	19,950.00	0.00	S/L	20.00
4391		Check Valve & Flanged Pipe	4/02/01	2,034.10	0.00	0.00	2,034.10	0.00	2,034.10	0.00	S/L	5.00
4721		Verticle Pumps - Bristow Rd	6/30/02	78,000.00	0.00	0.00	35,657.14	3,900.00	39,557.14	38,442.86	S/L	20.00
4908		Ball valve ORPS2 pump control	4/07/04	11,255.00	0.00	0.00	7,597.13	562.75	8,159.88	3,095.12	S/L	20.00
4909		8" flange gate valves (6)	4/07/04	4,229.82	0.00	0.00	2,855.12	211.49	3,066.61	1,163.21	S/L	20.00
4934		8" pump control valve	5/25/04	4,655.00	0.00	0.00	4,655.00	0.00	4,655.00	0.00	S/L	20.00
4935		8" pump control valve	5/25/04	4,655.00	0.00	0.00	4,655.00	0.00	4,655.00	0.00	S/L	20.00
4936		8" pump control valve	5/25/04	4,655.00	0.00	0.00	4,655.00	0.00	4,655.00	0.00	S/L	20.00
4937		Hydroblast Bromley pump parts	8/17/04	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	14.00
4938		Rebuild motor Bromley PS	8/17/04	1,628.41	0.00	0.00	1,628.41	0.00	1,628.41	0.00	S/L	14.00
5148		12" Cla-Val Angle Pat. 300 FLG	1/14/02	8,449.04	0.00	0.00	8,449.04	0.00	8,449.04	0.00	S/L	14.00
5149		Install Pressurized lube System	1/14/02	69.72	0.00	0.00	69.72	0.00	69.72	0.00	S/L	5.00
5173		8" Relief Valve	2/20/02	3,647.00	0.00	0.00	3,647.00	0.00	3,647.00	0.00	S/L	5.00
5212		DYNAPAR 53Z Pickup	5/01/02	577.27	0.00	0.00	577.27	0.00	577.27	0.00	S/L	5.00
5322		CLA-VAL Relief Valve	9/11/02	2,552.76	0.00	0.00	2,552.76	0.00	2,552.76	0.00	S/L	5.00
5457		20" Flanged GA Check Valve	12/17/02	15,933.00	0.00	0.00	15,933.00	0.00	15,933.00	0.00	S/L	5.00
5466		Flowmeter	1/13/02	2,432.95	0.00	0.00	2,432.95	0.00	2,432.95	0.00	S/L	5.00
5467		Seal Assy. Multi-mag	1/29/03	549.02	0.00	0.00	549.02	0.00	549.02	0.00	S/L	14.00
5635		12" Golden Anderson Valve	9/12/03	18,844.00	0.00	0.00	18,844.00	0.00	18,844.00	0.00	S/L	14.00
5706		Pump for Bristow Hypo	12/09/03	3,527.56	0.00	0.00	2,952.26	251.97	3,204.23	323.33	S/L	14.00
5725		Replacement flow meter	11/19/03	4,316.96	0.00	0.00	4,316.96	0.00	4,316.96	0.00	S/L	14.00
5726		Replacement flow meter	11/19/03	2,998.00	0.00	0.00	2,998.00	0.00	2,998.00	0.00	S/L	14.00
5727		Replacement flow meter	11/19/03	2,998.00	0.00	0.00	2,998.00	0.00	2,998.00	0.00	S/L	14.00
5728		Field study-flow survey	11/19/03	650.00	0.00	0.00	650.00	0.00	650.00	0.00	S/L	1.00
5729		Flange x flange spool pipe	11/19/03	264.30	0.00	0.00	264.30	0.00	264.30	0.00	S/L	14.00
5730		Flange x flange spool pipe	11/19/03	264.30	0.00	0.00	264.30	0.00	264.30	0.00	S/L	14.00
5738		Transmitter	12/30/03	960.00	0.00	0.00	960.00	0.00	960.00	0.00	S/L	14.00
5739		Transmitter	12/30/03	960.00	0.00	0.00	960.00	0.00	960.00	0.00	S/L	14.00
5740		Transmitter	12/30/03	960.00	0.00	0.00	960.00	0.00	960.00	0.00	S/L	14.00
5765		Latonia Pumpstation	6/30/03	39,355.27	0.00	0.00	16,866.54	1,967.76	18,834.30	20,520.97	S/L	20.00
5800		12" check valve	10/12/04	1,500.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00	S/L	14.00
5801		12" check valve	10/12/04	1,500.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00	S/L	14.00
5802		12" butterfly valve	10/12/04	1,140.12	0.00	0.00	1,140.12	0.00	1,140.12	0.00	S/L	14.00
5803		12" butterfly valve	10/12/04	1,140.12	0.00	0.00	1,140.12	0.00	1,140.12	0.00	S/L	14.00
5804		12" butterfly valve	10/12/04	1,140.12	0.00	0.00	1,140.12	0.00	1,140.12	0.00	S/L	14.00
5805		12" butterfly valve	10/12/04	1,140.12	0.00	0.00	1,140.12	0.00	1,140.12	0.00	S/L	14.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 311-0003-000 (continued)												
5806		12" butterfly valve	10/12/04	1,140.12	0.00	0.00	1,140.12	0.00	1,140.12	0.00	S/L	14.00
5807		12" butterfly valve	10/12/04	1,140.12	0.00	0.00	1,140.12	0.00	1,140.12	0.00	S/L	14.00
5808		12" butterfly valve	10/12/04	1,140.12	0.00	0.00	1,140.12	0.00	1,140.12	0.00	S/L	14.00
5809		12" butterfly valve	10/12/04	1,140.14	0.00	0.00	1,140.14	0.00	1,140.14	0.00	S/L	14.00
5810		12" gate valve	10/12/04	1,500.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00	S/L	14.00
5811		12" gate valve	10/12/04	1,500.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00	S/L	14.00
5816		Materials for Bromley Pump #3	9/15/04	2,141.93	0.00	0.00	2,141.93	0.00	2,141.93	0.00	S/L	3.00
5817		Materials for Richardson Rd Pump	8/23/04	1,200.00	0.00	0.00	1,200.00	0.00	1,200.00	0.00	S/L	14.00
5818		2" Cla-Val for regulator at Johns Hi	8/19/04	848.19	0.00	0.00	848.19	0.00	848.19	0.00	S/L	14.00
5821		Transmitter for Ripple Creek	10/15/04	1,028.39	0.00	0.00	1,028.39	0.00	1,028.39	0.00	S/L	14.00
5822		Transmitter for Ripple Creek	10/15/04	1,028.39	0.00	0.00	1,028.39	0.00	1,028.39	0.00	S/L	14.00
5879		Dudley MCC Replacement	10/11/05	19,804.58	0.00	0.00	7,214.54	990.23	8,204.77	11,599.81	S/L	20.00
6314		Foxboro Transmitter	9/13/07	1,404.39	0.00	0.00	514.95	70.22	585.17	819.22	S/L	20.00
6315		Foxboro Transmitter	9/13/07	1,404.39	0.00	0.00	514.95	70.22	585.17	819.22	S/L	20.00
6316		Foxboro Transmitter	9/13/07	1,404.29	0.00	0.00	514.88	70.21	585.09	819.20	S/L	20.00
6401		Pump Motor Dudley #7	7/17/08	29,950.00	0.00	0.00	8,111.46	1,497.50	9,608.96	20,341.04	S/L	20.00
6402		1 Nema Keypads & Installation	6/26/08	2,714.00	0.00	0.00	746.35	135.70	882.05	1,831.95	S/L	20.00
6403		1 Nema Keypads & Installation	6/26/08	2,714.00	0.00	0.00	746.35	135.70	882.05	1,831.95	S/L	20.00
6412		MCC Switch - Dudley Pump Statio	2/08/06	2,563.47	0.00	0.00	1,751.68	128.17	1,879.85	683.62	S/L	20.00
6413		MCC Switch - Dudley Pump Statio	2/08/06	2,563.47	0.00	0.00	1,751.68	128.17	1,879.85	683.62	S/L	20.00
6414		MCC Switch - Dudley Pump Statio	2/08/06	2,563.47	0.00	0.00	1,751.68	128.17	1,879.85	683.62	S/L	20.00
6415		MCC Switch - Dudley Pump Statio	2/08/06	2,563.46	0.00	0.00	1,751.68	128.17	1,879.85	683.61	S/L	20.00
7278		1500 Gallon Meter Test Tank	2/15/08	3,986.25	0.00	0.00	1,179.25	199.31	1,378.56	2,607.69	S/L	20.00
7279		1500 Gallon Meter Test Tank	2/15/08	3,787.68	0.00	0.00	1,120.50	189.38	1,309.88	2,477.80	S/L	20.00
7327		75HP Banshaw Soft Start Contolle	7/17/08	2,631.50	0.00	0.00	712.72	131.58	844.30	1,787.20	S/L	20.00
7328		75HP Banshaw Soft Start Contolle	7/17/08	2,631.50	0.00	0.00	712.72	131.58	844.30	1,787.20	S/L	20.00
7341		Regulator Pit Control Panel	10/13/08	12,400.00	0.00	0.00	3,255.00	620.00	3,875.00	8,525.00	S/L	20.00
7362		Honda 8HP 4300watts Generator	11/21/08	1,464.00	0.00	0.00	372.10	73.20	445.30	1,018.70	S/L	20.00
7363		Honda 8HP 4300watts Generator	11/21/08	1,464.00	0.00	0.00	372.10	73.20	445.30	1,018.70	S/L	20.00
7364		Honda 8HP 4300watts Generator	11/21/08	1,464.00	0.00	0.00	372.10	73.20	445.30	1,018.70	S/L	20.00
7382		Butterfly Valve for TMTTP Pump #1	11/21/08	2,625.00	0.00	0.00	667.19	131.25	798.44	1,826.56	S/L	20.00
7383		Butterfly Valve for TMTTP Pump #2	11/21/08	2,625.00	0.00	0.00	667.19	131.25	798.44	1,826.56	S/L	20.00
7384		Butterfly Valve for TMTTP Pump #3	11/21/08	2,625.00	0.00	0.00	667.19	131.25	798.44	1,826.56	S/L	20.00
7385		Butterfly Valve for TMTTP Pump #4	11/21/08	2,625.00	0.00	0.00	667.19	131.25	798.44	1,826.56	S/L	20.00
7386		Pump Control Valve #4 TMPS	7/16/09	32,179.00	0.00	0.00	7,106.20	1,608.95	8,715.15	23,463.85	S/L	20.00
7557		Pelco 32 Input DVR 1TB	9/23/09	7,734.16	0.00	0.00	6,574.03	1,160.13	7,734.16	0.00	S/L	5.00
7575		Flowmeter	6/17/09	3,055.70	0.00	0.00	2,750.13	305.57	3,055.70	0.00	S/L	5.00
7610		Seametrics FlowMeter Ex2158-09-	12/17/09	1,695.26	0.00	0.00	1,356.20	339.06	1,695.26	0.00	S/L	5.00
7611		Seametrics Flowmeter EX215B-09-	12/17/09	1,695.26	0.00	0.00	1,356.20	339.06	1,695.26	0.00	S/L	5.00
7681		Flow Meter	5/28/09	758.03	0.00	0.00	694.88	63.15	758.03	0.00	S/L	5.00
7682		Flow Meter	5/28/09	758.03	0.00	0.00	694.88	63.15	758.03	0.00	S/L	5.00
7683		Flow Meter	5/28/09	758.03	0.00	0.00	694.88	63.15	758.03	0.00	S/L	5.00
7699		Pump # 3 - Ripple Creek Pump Stat	7/01/09	222,595.11	0.00	0.00	100,167.80	22,259.51	122,427.31	100,167.80	S/L	10.00
7949		US 27 PS Pumps	12/31/10	255,166.26	0.00	0.00	38,274.93	12,758.31	51,033.24	204,133.02	S/L	20.00
9707		Bronze Fitted Pump	12/03/14	5,430.00	0.00c	0.00	0.00	22.63	22.63	5,407.37	S/L	20.00
9708		8" Flanged Valve	4/30/14	4,055.00	0.00c	0.00	0.00	135.17	135.17	3,919.83	S/L	20.00
31009		Auto transformer	7/09/99	4,900.00	0.00	0.00	4,900.00	0.00	4,900.00	0.00	S/L	14.00
31010		Padlocks - Pumping Stations	9/02/99	257.67	0.00	0.00	257.67	0.00	257.67	0.00	S/L	3.00
31163		Richardson Rd PS Upgrade	6/30/99	292,573.88	0.00	0.00	158,825.77	14,628.69	173,454.46	119,119.42	S/L	20.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 311-0003-000 (continued)												
31368		Dudley #6 Pump	12/01/06	19,347.00	0.00	0.00	6,402.93	967.35	7,370.28	11,976.72	S/L	20.00
31431		Siemans Flowmeter	11/01/08	5,716.85	0.00	0.00	1,476.84	285.84	1,762.68	3,954.17	S/L	20.00
31432		150 HP Soft Start Motor	11/01/08	6,380.00	0.00	0.00	1,648.17	319.00	1,967.17	4,412.83	S/L	20.00
31468		Softstart device & key pads	5/31/09	16,627.95	0.00	0.00	15,242.29	1,385.66	16,627.95	0.00	S/L	5.00
31469		Sand Pump	12/01/09	10,790.01	0.00	0.00	4,405.92	1,079.00	5,484.92	5,305.09	S/L	10.00
31486		TMTCP Valves	7/30/10	64,727.60	0.00	0.00	11,057.63	3,236.38	14,294.01	50,433.59	S/L	20.00
		311-0003-000		6,102,587.52	0.00c	0.00	4,545,303.92	255,843.01	4,801,146.93	1,301,440.59		
Group: 320-0001-000												
67		Pulsar Transducer	10/01/09	433.12	0.00	0.00	368.14	64.98	433.12	0.00	S/L	5.00
73		Vega Radar Level Transmitter	3/07/13	2,060.36	0.00	0.00	171.70	206.04	377.74	1,682.62	S/L	10.00
348		CAPITAL INTEREST	1/01/96	12,010.49	0.00	0.00	4,804.14	400.35	5,204.49	6,806.00	S/L	30.00
360		WATER TREATMENT EQUIP TA	7/01/88	9,366.29	0.00	0.00	4,917.21	312.21	5,229.42	4,136.87	S/L	30.00
362		WATER EQUIP TAYLOR MILL	10/15/90	4,000.00	0.00	0.00	1,950.04	133.33	2,083.37	1,916.63	S/L	30.00
363		TMTCP	11/15/91	340,764.46	0.00	0.00	159,970.05	11,358.82	171,328.87	169,435.59	S/L	30.00
364		CAPITALIZED INTEREST	11/15/91	21,052.38	0.00	0.00	9,882.90	701.75	10,584.65	10,467.73	S/L	30.00
365		METERING PUMP AND MIXES	2/07/92	8,676.00	0.00	0.00	4,033.74	289.20	4,322.94	4,353.06	S/L	30.00
366		WATER EQUIP TAYLOR MILL	4/20/93	6,141.66	0.00	0.00	2,732.42	204.72	2,937.14	3,204.52	S/L	30.00
367		LICKING R. PERMANGANATE	12/19/95	200,697.12	0.00	0.00	80,397.94	6,689.90	87,087.84	113,609.28	S/L	30.00
369		WATER TREATMENT EQUIPMEMT	6/30/96	795,999.92	0.00	0.00	311,839.18	26,533.33	338,372.51	457,627.41	S/L	30.00
370		CAPITAL INTEREST	6/30/96	31,765.71	0.00	0.00	12,444.50	1,058.86	13,503.36	18,262.35	S/L	30.00
371		Water Treatment Equipment TMTCP	6/30/97	19,535.82	0.00	0.00	7,328.17	651.19	7,979.36	11,556.46	S/L	30.00
372		Water Treatment Equip TMTCP	7/15/98	28,277.56	0.00	0.00	10,116.66	942.59	11,059.25	17,218.31	S/L	30.00
374		WATER EQUIP FT. THOMAS	1/01/81	1,016,834.75	0.00	0.00	652,468.94	33,894.49	686,363.43	330,471.32	S/L	30.00
375		WATER EQUIP FT. THOMAS	1/01/82	2,539.00	0.00	0.00	1,586.46	84.63	1,671.09	867.91	S/L	30.00
376		WATER EQUIP FT. THOMAS	1/01/83	21,838.41	0.00	0.00	13,284.98	727.95	14,012.93	7,825.48	S/L	30.00
377		WATER EQUIP FT. THOMAS	7/01/84	5,217.47	0.00	0.00	3,087.08	173.92	3,261.00	1,956.47	S/L	30.00
378		WATER EQUIP FT. THOMAS	7/01/86	6,608.81	0.00	0.00	3,689.96	220.29	3,910.25	2,698.56	S/L	30.00
379		FTTP CAUSTIC SODA TANK	7/01/86	32,845.70	0.00	0.00	18,338.90	1,094.86	19,433.76	13,411.94	S/L	30.00
380		WATER EQUIP FT. THOMAS	7/01/87	10,889.98	0.00	0.00	5,898.75	363.00	6,261.75	4,628.23	S/L	30.00
381		WATER EQUIP FT. THOMAS	7/01/87	3,414.00	0.00	0.00	1,849.25	113.80	1,963.05	1,450.95	S/L	30.00
382		WATER EQUIP FT. THOMAS	7/01/88	8,216.00	0.00	0.00	4,313.36	273.87	4,587.23	3,628.77	S/L	30.00
384		FISHER SCIENTIFIC	1/24/89	331.60	0.00	0.00	170.91	11.05	181.96	149.64	S/L	30.00
385		CURTIN MATHESON SCIENTIFI	1/24/89	597.11	0.00	0.00	307.62	19.90	327.52	269.59	S/L	30.00
386		ABBEON CAL	2/21/89	148.95	0.00	0.00	76.53	4.97	81.50	67.45	S/L	30.00
388		CINCINNATI TECHNICAL	6/21/89	600.00	0.00	0.00	305.00	20.00	325.00	275.00	S/L	30.00
389		WATER TREATMENT EQUIP FT	12/15/90	898.75	0.00	0.00	435.67	29.96	465.63	433.12	S/L	30.00
390		RAWDON MYERS INC.	1/15/91	12,900.00	0.00	0.00	6,235.00	430.00	6,665.00	6,235.00	S/L	30.00
391		JOHN MARTIN BUILDER	2/19/91	6,967.00	0.00	0.00	3,348.06	232.23	3,580.29	3,386.71	S/L	30.00
395		WATER EQUIP FT. THOMAS	7/01/91	2,030,136.08	0.00	0.00	964,314.60	67,671.20	1,031,985.80	998,150.28	S/L	30.00
396		CAPITALIZED INTEREST	7/01/91	123,581.96	0.00	0.00	58,701.45	4,119.40	62,820.85	60,761.11	S/L	30.00
397		WATER Treatment EQUIP	12/01/92	1,859.49	0.00	0.00	839.35	61.98	901.33	958.16	S/L	30.00
398		WATER TREATMENT EQUIP FT	6/30/93	18,468.34	0.00	0.00	8,156.90	615.61	8,772.51	9,695.83	S/L	30.00
399		WATER TREATMENT EQUIP	5/31/93	80,348.79	0.00	0.00	35,595.66	2,678.29	38,273.95	42,074.84	S/L	30.00
400		WATER TREATMENT EQUIP	1/01/94	1,125,000.00	0.00	0.00	487,500.00	37,500.00	525,000.00	600,000.00	S/L	30.00
401		WATER TREATMENT EQUIP FT	6/30/96	195,985.21	0.00	0.00	76,778.72	6,532.84	83,311.56	112,673.65	S/L	30.00
402		SOFTWARE - SCADA	10/15/96	17,650.00	0.00	0.00	17,650.00	0.00	17,650.00	0.00	S/L	5.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 320-0001-000 (continued)												
403		FISCHER SCIENTIFIC	11/30/96	13,856.74	0.00	0.00	5,331.98	461.89	5,793.87	8,062.87	S/L	30.00
404		2 Analyzers and 1 PH Meter	6/30/97	3,836.88	0.00	0.00	3,836.88	0.00	3,836.88	0.00	S/L	10.00
405		Water Treatment Equipment FTTP	6/30/98	162,807.11	0.00	0.00	58,357.76	5,426.90	63,784.66	99,022.45	S/L	30.00
406		CC Water Treatment Equipment	1/01/97	29,339.93	0.00	0.00	29,339.93	0.00	29,339.93	0.00	S/L	30.00
407		Gas Meter	11/12/97	277.64	0.00	0.00	196.20	9.25	205.45	72.19	S/L	30.00
1667		Turbidity meter network system	4/28/99	1,802.50	0.00	0.00	1,802.50	0.00	1,802.50	0.00	S/L	30.00
1668		Turbidity meter network system	4/28/99	1,802.50	0.00	0.00	1,802.50	0.00	1,802.50	0.00	S/L	30.00
1710		Lan Node 200 Kit	12/09/99	2,471.96	0.00	0.00	2,471.96	0.00	2,471.96	0.00	S/L	5.00
3583		Pump	12/10/01	5,524.00	0.00	0.00	5,524.00	0.00	5,524.00	0.00	S/L	7.00
3586		Pulley Drive	12/10/01	7,984.00	0.00	0.00	7,984.00	0.00	7,984.00	0.00	S/L	7.00
3587		Portable Flowmeter	12/31/01	6,562.65	0.00	0.00	6,562.65	0.00	6,562.65	0.00	S/L	7.00
3588		Benchtop PH Meter	12/31/01	3,462.50	0.00	0.00	3,462.50	0.00	3,462.50	0.00	S/L	23.00
3740		Software for Scada	12/30/03	451.00	0.00	0.00	451.00	0.00	451.00	0.00	S/L	3.00
3741		Software for Scada	12/30/03	450.99	0.00	0.00	450.99	0.00	450.99	0.00	S/L	3.00
4006		3 5/8" bore	4/17/00	510.95	0.00	0.00	510.95	0.00	510.95	0.00	S/L	3.00
4007		2 7/8" bore	4/17/00	461.40	0.00	0.00	461.40	0.00	461.40	0.00	S/L	3.00
4084		Chains	5/08/00	7,278.48	0.00	0.00	7,278.48	0.00	7,278.48	0.00	S/L	23.00
4085		Scada improvements	12/13/99	4,055.00	0.00	0.00	4,055.00	0.00	4,055.00	0.00	S/L	3.00
4086		Electric actuator	3/06/00	1,975.00	0.00	0.00	1,975.00	0.00	1,975.00	0.00	S/L	5.00
4087		Turbidimeter	12/29/99	1,002.50	0.00	0.00	1,002.50	0.00	1,002.50	0.00	S/L	23.00
4088		Turbidimeter	12/29/99	1,002.50	0.00	0.00	1,002.50	0.00	1,002.50	0.00	S/L	23.00
4090		12" flow meter	3/20/00	7,026.47	0.00	0.00	7,026.47	0.00	7,026.47	0.00	S/L	5.00
4091		Pressure transmitter	3/14/00	952.00	0.00	0.00	952.00	0.00	952.00	0.00	S/L	5.00
4092		Pressure transmitter	3/14/00	952.00	0.00	0.00	952.00	0.00	952.00	0.00	S/L	5.00
4093		Valve and key	4/10/00	4,651.61	0.00	0.00	4,651.61	0.00	4,651.61	0.00	S/L	23.00
4094		Fixturlaser shaft	2/11/00	10,002.04	0.00	0.00	10,002.04	0.00	10,002.04	0.00	S/L	5.00
4095		(4) chain sprockets	6/29/00	4,130.60	0.00	0.00	4,130.60	0.00	4,130.60	0.00	S/L	23.00
4096		(22) 2 15/16" pillow block	5/23/00	6,398.70	0.00	0.00	6,398.70	0.00	6,398.70	0.00	S/L	5.00
4097		(10) 3 7/16" pillow block	5/23/00	3,372.40	0.00	0.00	3,372.40	0.00	3,372.40	0.00	S/L	5.00
4098		Flow meter	5/17/00	7,638.47	0.00	0.00	7,638.47	0.00	7,638.47	0.00	S/L	5.00
4099		(14) Basic compact units	5/30/00	8,750.00	0.00	0.00	8,750.00	0.00	8,750.00	0.00	S/L	5.00
4114		Tranceivers	6/28/00	1,876.80	0.00	0.00	1,876.80	0.00	1,876.80	0.00	S/L	5.00
4115		Tranceivers	6/28/00	1,876.80	0.00	0.00	1,876.80	0.00	1,876.80	0.00	S/L	5.00
4116		Tranceivers	6/28/00	1,876.80	0.00	0.00	1,876.80	0.00	1,876.80	0.00	S/L	5.00
4117		Tranceivers	6/28/00	1,873.60	0.00	0.00	1,873.60	0.00	1,873.60	0.00	S/L	5.00
4118		Transmitter	6/30/00	1,160.00	0.00	0.00	1,160.00	0.00	1,160.00	0.00	S/L	5.00
4119		Transmitter	6/30/00	1,160.00	0.00	0.00	1,160.00	0.00	1,160.00	0.00	S/L	5.00
4120		Transmitter	6/30/00	1,160.00	0.00	0.00	1,160.00	0.00	1,160.00	0.00	S/L	5.00
4121		Transmitter	6/30/00	1,160.00	0.00	0.00	1,160.00	0.00	1,160.00	0.00	S/L	5.00
4122		Transmitter	6/30/00	1,160.00	0.00	0.00	1,160.00	0.00	1,160.00	0.00	S/L	5.00
4123		Transmitter	6/30/00	1,160.00	0.00	0.00	1,160.00	0.00	1,160.00	0.00	S/L	5.00
4124		Transmitter	6/30/00	1,160.00	0.00	0.00	1,160.00	0.00	1,160.00	0.00	S/L	5.00
4125		Transmitter	6/30/00	1,160.00	0.00	0.00	1,160.00	0.00	1,160.00	0.00	S/L	5.00
4126		Antennea	6/28/00	136.00	0.00	0.00	136.00	0.00	136.00	0.00	S/L	5.00
4127		Antennea	6/28/00	136.00	0.00	0.00	136.00	0.00	136.00	0.00	S/L	5.00
4128		Antennea	6/28/00	136.00	0.00	0.00	136.00	0.00	136.00	0.00	S/L	5.00
4156		Turbidimeter	8/14/00	905.50	0.00	0.00	905.50	0.00	905.50	0.00	S/L	23.00
4157		Turbidimeter	8/14/00	905.50	0.00	0.00	905.50	0.00	905.50	0.00	S/L	23.00
4158		Turbidimeter	8/04/00	895.50	0.00	0.00	895.50	0.00	895.50	0.00	S/L	23.00

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Group: 320-0001-000 (continued)												
4159		Turbidimeter	8/04/00	895.50	0.00	0.00	895.50	0.00	895.50	0.00	S/L	23.00
4160		Turbidimeter	8/04/00	895.50	0.00	0.00	895.50	0.00	895.50	0.00	S/L	23.00
4161		Turbidimeter	8/04/00	895.50	0.00	0.00	895.50	0.00	895.50	0.00	S/L	23.00
4162		Turbidimeter	8/04/00	895.50	0.00	0.00	895.50	0.00	895.50	0.00	S/L	23.00
4163		Turbidimeter	8/04/00	895.50	0.00	0.00	895.50	0.00	895.50	0.00	S/L	23.00
4164		I/O module	8/04/00	675.00	0.00	0.00	675.00	0.00	675.00	0.00	S/L	23.00
4165		I/O module	8/04/00	675.00	0.00	0.00	675.00	0.00	675.00	0.00	S/L	23.00
4166		12" valve and actuator	8/14/00	4,160.00	0.00	0.00	4,160.00	0.00	4,160.00	0.00	S/L	5.00
4201		Turbidimeter	8/04/00	5,373.00	0.00	0.00	5,373.00	0.00	5,373.00	0.00	S/L	23.00
4205		Diesel generator	8/21/00	697.50	0.00	0.00	697.50	0.00	697.50	0.00	S/L	5.00
4210		Water bath	9/05/00	1,194.97	0.00	0.00	1,194.97	0.00	1,194.97	0.00	S/L	5.00
4212		Aquatek 70 auto sampler	9/05/00	9,852.22	0.00	0.00	9,852.22	0.00	9,852.22	0.00	S/L	5.00
4297		Turbidimeter	10/19/00	1,791.00	0.00	0.00	1,750.77	40.23	1,791.00	0.00	S/L	23.00
4299		Pump control valve	10/19/00	8,236.18	0.00	0.00	8,051.15	185.03	8,236.18	0.00	S/L	23.00
4300		Flange valve	10/27/00	225.79	0.00	0.00	225.79	0.00	225.79	0.00	S/L	5.00
4304		Inlet upgrade	9/22/00	4,553.02	0.00	0.00	4,553.02	0.00	4,553.02	0.00	S/L	3.00
4306		Aquatrend interface	10/11/00	675.00	0.00	0.00	675.00	0.00	675.00	0.00	S/L	4.00
4308		Radio improvements	10/11/00	1,422.48	0.00	0.00	1,422.48	0.00	1,422.48	0.00	S/L	4.00
4309		Odyssey basic software	10/11/00	12,513.62	0.00	0.00	12,513.62	0.00	12,513.62	0.00	S/L	4.00
4311		Auma actuator	11/03/00	2,312.50	0.00	0.00	2,312.50	0.00	2,312.50	0.00	S/L	5.00
4312		Auma Actuator	11/03/00	2,312.50	0.00	0.00	2,312.50	0.00	2,312.50	0.00	S/L	5.00
4313		Equipment	11/03/00	11,099.00	0.00	0.00	11,099.00	0.00	11,099.00	0.00	S/L	5.00
4314		Auto Sampler Controller	11/03/00	3,005.80	0.00	0.00	3,005.80	0.00	3,005.80	0.00	S/L	5.00
4318		Ratchet & Bushing	11/03/00	51.26	0.00	0.00	51.26	0.00	51.26	0.00	S/L	4.00
4320		Ice Guards	11/17/00	5,117.00	0.00	0.00	5,117.00	0.00	5,117.00	0.00	S/L	5.00
4332		Flow tube insert	12/18/00	2,350.00	0.00	0.00	2,350.00	0.00	2,350.00	0.00	S/L	5.00
4340		Tower assembly	12/18/00	3,706.00	0.00	0.00	3,706.00	0.00	3,706.00	0.00	S/L	5.00
4341		Tray assembly	12/18/00	4,506.00	0.00	0.00	4,506.00	0.00	4,506.00	0.00	S/L	5.00
4351		Phoenix Analyzer	1/16/01	26,355.00	0.00	0.00	19,027.80	1,145.87	20,173.67	6,181.33	S/L	23.00
4371		Dector Assembly	3/23/01	6,389.35	0.00	0.00	6,389.35	0.00	6,389.35	0.00	S/L	5.00
4378		Pressure Transmitter	3/09/01	2,320.00	0.00	0.00	2,320.00	0.00	2,320.00	0.00	S/L	5.00
4379		12" CLA Valve	3/23/01	6,571.69	0.00	0.00	6,571.69	0.00	6,571.69	0.00	S/L	5.00
4380		Transceiver & Interface	4/02/01	2,019.98	0.00	0.00	2,019.98	0.00	2,019.98	0.00	S/L	5.00
4381		Transceiver & Interface	4/02/01	2,019.98	0.00	0.00	2,019.98	0.00	2,019.98	0.00	S/L	5.00
4382		Inverted Microscope	4/02/01	5,023.37	0.00	0.00	5,023.37	0.00	5,023.37	0.00	S/L	5.00
4384		PH Meter & Electrode Stand	3/09/01	1,176.00	0.00	0.00	1,176.00	0.00	1,176.00	0.00	S/L	5.00
4385		PH Meter & Elecrode Stand	3/09/01	1,176.00	0.00	0.00	1,176.00	0.00	1,176.00	0.00	S/L	5.00
4404		12" Butterfly Valve	4/23/01	655.00	0.00	0.00	607.55	28.48	636.03	18.97	S/L	23.00
4405		12" Butterfly Valve	4/23/01	655.00	0.00	0.00	607.55	28.48	636.03	18.97	S/L	23.00
4406		12" Butterfly Valve	4/23/01	655.00	0.00	0.00	607.55	28.48	636.03	18.97	S/L	23.00
4407		12" Butterfly Valve	4/23/01	655.00	0.00	0.00	607.55	28.48	636.03	18.97	S/L	23.00
4408		12" butterfly Valve	4/23/01	655.00	0.00	0.00	607.55	28.48	636.03	18.97	S/L	23.00
4409		12" Butterfly Vallve	4/23/01	655.00	0.00	0.00	607.55	28.48	636.03	18.97	S/L	23.00
4410		12" Buttfly Valve	4/23/01	655.00	0.00	0.00	607.55	28.48	636.03	18.97	S/L	23.00
4411		12" Butterfly Valve	4/23/01	655.00	0.00	0.00	607.55	28.48	636.03	18.97	S/L	23.00
4431		Aquatrol Control Station	6/08/01	1,696.00	0.00	0.00	1,558.97	73.74	1,632.71	63.29	S/L	23.00
4432		Aquatrol Control Station	6/08/01	1,696.00	0.00	0.00	1,558.97	73.74	1,632.71	63.29	S/L	23.00
4433		Rotork Actuator	6/04/01	3,462.03	0.00	0.00	3,462.03	0.00	3,462.03	0.00	S/L	5.00
4434		Rotork Actuator	6/04/01	3,462.03	0.00	0.00	3,462.03	0.00	3,462.03	0.00	S/L	5.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 320-0001-000 (continued)												
4435		Rotork Actuator	6/04/01	3,462.03	0.00	0.00	3,462.03	0.00	3,462.03	0.00	S/L	5.00
4436		Rotork Actuator	6/04/01	3,462.03	0.00	0.00	3,462.03	0.00	3,462.03	0.00	S/L	5.00
4441		BIF Flow Insert	5/21/01	2,350.00	0.00	0.00	2,160.10	102.17	2,262.27	87.73	S/L	23.00
4471		Flowmeter & Cables	5/18/01	3,261.69	0.00	0.00	3,261.69	0.00	3,261.69	0.00	S/L	5.00
4476		Royce Analyzer	8/10/01	1,252.91	0.00	0.00	1,252.91	0.00	1,252.91	0.00	S/L	5.00
4477		Royce analyzer	8/10/01	1,252.91	0.00	0.00	1,252.91	0.00	1,252.91	0.00	S/L	5.00
4478		Royce Analyzer	8/10/01	1,272.93	0.00	0.00	1,272.93	0.00	1,272.93	0.00	S/L	5.00
4479		Chlorine Analyzer	7/20/01	2,506.66	0.00	0.00	2,506.66	0.00	2,506.66	0.00	S/L	5.00
4480		Chlorine Analyzer	7/20/01	2,506.68	0.00	0.00	2,506.68	0.00	2,506.68	0.00	S/L	5.00
4481		Chlorine Analyzer	7/20/01	2,506.66	0.00	0.00	2,506.66	0.00	2,506.66	0.00	S/L	5.00
4486		Chlorine Analyzer	8/10/01	2,500.00	0.00	0.00	2,500.00	0.00	2,500.00	0.00	S/L	5.00
4487		Chlorine Analyzer	8/10/01	2,520.00	0.00	0.00	2,520.00	0.00	2,520.00	0.00	S/L	5.00
4501		Pressure Transmitters - TMTP	10/15/99	1,363.50	0.00	0.00	1,363.50	0.00	1,363.50	0.00	S/L	5.00
4504		Pressure Transmitter - TMTP	10/15/99	1,363.50	0.00	0.00	1,363.50	0.00	1,363.50	0.00	S/L	5.00
4505		Pressure Transmitter - TMTP	10/15/99	1,363.50	0.00	0.00	1,363.50	0.00	1,363.50	0.00	S/L	5.00
4508		Pressure Transmitter - TMTP	10/15/99	1,363.50	0.00	0.00	1,363.50	0.00	1,363.50	0.00	S/L	5.00
4509		Pressure Transmitter - TMTP	10/15/99	1,363.50	0.00	0.00	1,363.50	0.00	1,363.50	0.00	S/L	5.00
4515		Pressure Transmitter - TMTP	10/15/99	1,363.49	0.00	0.00	1,363.49	0.00	1,363.49	0.00	S/L	5.00
4516		Pressure Transmitter - TMTP	10/15/99	1,363.49	0.00	0.00	1,363.49	0.00	1,363.49	0.00	S/L	5.00
4517		Pressure Transmitter - TMTP	10/15/99	1,363.49	0.00	0.00	1,363.49	0.00	1,363.49	0.00	S/L	5.00
4518		Pressure Transmitter	8/13/99	1,139.00	0.00	0.00	1,139.00	0.00	1,139.00	0.00	S/L	5.00
4519		Corrator Unit Assy #1	4/16/99	1,522.00	0.00	0.00	1,522.00	0.00	1,522.00	0.00	S/L	5.00
4520		Probe Assy. # 1	4/16/99	425.00	0.00	0.00	425.00	0.00	425.00	0.00	S/L	5.00
4521		Chlorine Analyzer	6/04/99	2,304.69	0.00	0.00	2,304.69	0.00	2,304.69	0.00	S/L	5.00
4522		Pressure Transmitter	8/13/99	1,139.00	0.00	0.00	1,139.00	0.00	1,139.00	0.00	S/L	5.00
4523		Pressure Transmitter	8/13/99	1,139.00	0.00	0.00	1,139.00	0.00	1,139.00	0.00	S/L	5.00
4524		KMN04 Improvements	6/30/99	6,289.07	0.00	0.00	6,289.07	0.00	6,289.07	0.00	S/L	23.00
4525		Motor -Baldor 3/4 HP 56C - KMN04	4/16/99	297.02	0.00	0.00	297.02	0.00	297.02	0.00	S/L	23.00
4526		Motor - Baldor 3/4 HP 56C - KMN	4/16/99	297.02	0.00	0.00	297.02	0.00	297.02	0.00	S/L	23.00
4527		Speed Control - 1/4-1HP - KMN04	4/23/99	332.50	0.00	0.00	332.50	0.00	332.50	0.00	S/L	5.00
4528		Speed Control 1/4 - 1 HP - KMN04	4/23/99	332.50	0.00	0.00	332.50	0.00	332.50	0.00	S/L	5.00
4530		Mixer Motor - KMN04	5/14/99	1,869.32	0.00	0.00	1,869.32	0.00	1,869.32	0.00	S/L	5.00
4531		Pressure Calibration Kit - KMN04	11/10/99	1,687.00	0.00	0.00	1,687.00	0.00	1,687.00	0.00	S/L	5.00
4532		Pressure Transmitter	8/13/99	1,139.00	0.00	0.00	1,139.00	0.00	1,139.00	0.00	S/L	5.00
4533		Pressure Transmitter	8/13/99	1,139.00	0.00	0.00	1,139.00	0.00	1,139.00	0.00	S/L	5.00
4534		Probe Assy #2	4/16/99	425.00	0.00	0.00	425.00	0.00	425.00	0.00	S/L	5.00
4535		Probe Assy. #3	4/16/99	425.00	0.00	0.00	425.00	0.00	425.00	0.00	S/L	5.00
4536		Probe Assy. # 4	4/16/99	425.00	0.00	0.00	425.00	0.00	425.00	0.00	S/L	5.00
4537		Pressure Transmitter	8/13/99	1,139.00	0.00	0.00	1,139.00	0.00	1,139.00	0.00	S/L	5.00
4538		PH Electrode	12/17/99	336.70	0.00	0.00	336.70	0.00	336.70	0.00	S/L	3.00
4539		PH Electrode	12/17/99	336.70	0.00	0.00	336.70	0.00	336.70	0.00	S/L	3.00
4540		PH Electrode	12/17/99	340.77	0.00	0.00	340.77	0.00	340.77	0.00	S/L	3.00
4541		Scada Software	9/16/99	1,220.00	0.00	0.00	1,220.00	0.00	1,220.00	0.00	S/L	3.00
4542		Monitor	12/15/99	250.71	0.00	0.00	250.71	0.00	250.71	0.00	S/L	4.00
4543		Turbidity Network Module	4/28/99	2,750.25	0.00	0.00	2,750.25	0.00	2,750.25	0.00	S/L	23.00
4544		Turbidity Network Module	4/28/99	2,750.25	0.00	0.00	2,750.25	0.00	2,750.25	0.00	S/L	23.00
4546		Raw Water Control Panels FTTP	4/16/99	9,529.00	0.00	0.00	9,529.00	0.00	9,529.00	0.00	S/L	5.00
4547		Trubidimeter - 1720D	4/28/99	882.00	0.00	0.00	882.00	0.00	882.00	0.00	S/L	23.00
4548		Tribridimeter - 1720D	4/28/99	882.00	0.00	0.00	882.00	0.00	882.00	0.00	S/L	23.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 320-0001-000 (continued)												
4551		Turbidimeter - 1720D	4/28/99	882.00	0.00	0.00	882.00	0.00	882.00	0.00	S/L	23.00
4552		Turbidimeter - 1720D	4/28/99	882.00	0.00	0.00	882.00	0.00	882.00	0.00	S/L	23.00
4554		Turbidimeter - 1720D	4/28/99	882.00	0.00	0.00	882.00	0.00	882.00	0.00	S/L	23.00
4561		Trubidimeter	12/29/99	1,022.25	0.00	0.00	1,022.25	0.00	1,022.25	0.00	S/L	5.00
4563		Electric Actuator-SAR10.1 13B	4/16/99	2,600.00	0.00	0.00	2,600.00	0.00	2,600.00	0.00	S/L	5.00
4564		Corrator Unit Assy. #2	4/16/99	1,522.00	0.00	0.00	1,522.00	0.00	1,522.00	0.00	S/L	5.00
4565		Chlorine Analyzer	6/04/99	2,304.70	0.00	0.00	2,304.70	0.00	2,304.70	0.00	S/L	5.00
4566		Chlorine Analyzer	6/04/99	2,304.70	0.00	0.00	2,304.70	0.00	2,304.70	0.00	S/L	5.00
4567		Chlorine Analyzer	10/27/99	2,300.00	0.00	0.00	2,300.00	0.00	2,300.00	0.00	S/L	5.00
4568		PH Analyzer	6/04/99	1,385.70	0.00	0.00	1,385.70	0.00	1,385.70	0.00	S/L	5.00
4569		STI Model 341	12/13/99	1,985.00	0.00	0.00	1,985.00	0.00	1,985.00	0.00	S/L	5.00
4570		STI 344	12/13/99	2,070.00	0.00	0.00	2,070.00	0.00	2,070.00	0.00	S/L	5.00
4572		Probe Assembly - Corrator	8/26/99	415.00	0.00	0.00	415.00	0.00	415.00	0.00	S/L	5.00
4573		Corrater unit & Electrode	8/26/99	1,541.00	0.00	0.00	1,541.00	0.00	1,541.00	0.00	S/L	5.00
4574		Chlorine Analyzer	12/17/99	2,311.20	0.00	0.00	2,311.20	0.00	2,311.20	0.00	S/L	5.00
4575		Flow Meter - Walton	10/08/99	1,124.94	0.00	0.00	1,124.94	0.00	1,124.94	0.00	S/L	7.00
4576		PH Analyzer	6/04/99	1,385.70	0.00	0.00	1,385.70	0.00	1,385.70	0.00	S/L	5.00
4577		Electric Actuator-SAR07.54B	4/16/99	2,300.00	0.00	0.00	2,300.00	0.00	2,300.00	0.00	S/L	5.00
4578		Polymer Mixer	5/30/99	3,000.00	0.00	0.00	3,000.00	0.00	3,000.00	0.00	S/L	23.00
4579		Carbon Feeder	5/30/99	65,000.00	0.00	0.00	65,000.00	0.00	65,000.00	0.00	S/L	23.00
4580		FRP Tanks	5/30/99	11,428.57	0.00	0.00	11,428.57	0.00	11,428.57	0.00	S/L	23.00
4581		FRP Tanks	5/30/99	11,428.57	0.00	0.00	11,428.57	0.00	11,428.57	0.00	S/L	23.00
4582		FRP Tanks	5/30/99	11,428.57	0.00	0.00	11,428.57	0.00	11,428.57	0.00	S/L	23.00
4583		FRP Tanks	5/30/99	11,428.57	0.00	0.00	11,428.57	0.00	11,428.57	0.00	S/L	23.00
4584		FRP Tanks	5/30/99	11,428.57	0.00	0.00	11,428.57	0.00	11,428.57	0.00	S/L	23.00
4586		FRP Tanks	5/30/99	11,428.57	0.00	0.00	11,428.57	0.00	11,428.57	0.00	S/L	23.00
4587		FRP Tanks	5/30/99	11,428.57	0.00	0.00	11,428.57	0.00	11,428.57	0.00	S/L	23.00
4588		FRP Tanks	5/30/99	11,428.57	0.00	0.00	11,428.57	0.00	11,428.57	0.00	S/L	23.00
4589		FRP Tanks	5/30/99	11,428.57	0.00	0.00	11,428.57	0.00	11,428.57	0.00	S/L	23.00
4590		FRP Tanks	5/30/99	11,428.57	0.00	0.00	11,428.57	0.00	11,428.57	0.00	S/L	23.00
4591		FRP Tanks	5/30/99	11,428.57	0.00	0.00	11,428.57	0.00	11,428.57	0.00	S/L	23.00
4592		FRP Tanks	5/30/99	11,428.57	0.00	0.00	11,428.57	0.00	11,428.57	0.00	S/L	23.00
4593		FRP Tanks	5/30/99	11,428.59	0.00	0.00	11,428.59	0.00	11,428.59	0.00	S/L	23.00
4594		Instrument Panels	5/30/99	9,000.00	0.00	0.00	9,000.00	0.00	9,000.00	0.00	S/L	23.00
4595		Instruments/Panels	5/30/99	9,000.00	0.00	0.00	9,000.00	0.00	9,000.00	0.00	S/L	23.00
4596		Program Controller	5/30/99	4,000.00	0.00	0.00	4,000.00	0.00	4,000.00	0.00	S/L	23.00
4597		Instruments Subsystems	5/30/99	123,000.00	0.00	0.00	123,000.00	0.00	123,000.00	0.00	S/L	23.00
4598		Prog Contr. Subsystems	5/30/99	120,000.00	0.00	0.00	120,000.00	0.00	120,000.00	0.00	S/L	23.00
4599		Computer Subsystems	5/30/99	35,000.00	0.00	0.00	35,000.00	0.00	35,000.00	0.00	S/L	23.00
4600		PICS Ready/ORT Complete	5/30/99	10,000.00	0.00	0.00	10,000.00	0.00	10,000.00	0.00	S/L	23.00
4601		Sump Pump Control Panels	5/30/99	2,142.85	0.00	0.00	2,142.85	0.00	2,142.85	0.00	S/L	23.00
4602		Sump Pump Control Panels	5/30/99	2,142.85	0.00	0.00	2,142.85	0.00	2,142.85	0.00	S/L	23.00
4603		Sump Pump Control Panels	5/30/99	2,142.85	0.00	0.00	2,142.85	0.00	2,142.85	0.00	S/L	23.00
4604		Sump Pump Control Panels	5/30/99	2,142.85	0.00	0.00	2,142.85	0.00	2,142.85	0.00	S/L	23.00
4605		Sump Pump Control Panels	5/30/99	2,142.85	0.00	0.00	2,142.85	0.00	2,142.85	0.00	S/L	23.00
4606		Sump Pump Control Panels	5/30/99	2,142.85	0.00	0.00	2,142.85	0.00	2,142.85	0.00	S/L	23.00
4607		Transf Pmp Control Panels	5/30/99	3,857.14	0.00	0.00	3,857.14	0.00	3,857.14	0.00	S/L	23.00
4608		Transf Pmp Control Panels	5/30/99	3,857.14	0.00	0.00	3,857.14	0.00	3,857.14	0.00	S/L	23.00
4609		Transf Pmp Cont. Panels	5/30/99	3,857.14	0.00	0.00	3,857.14	0.00	3,857.14	0.00	S/L	23.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 320-0001-000 (continued)												
4610		Transf Pmp Control Panels	5/30/99	3,857.14	0.00	0.00	3,857.14	0.00	3,857.14	0.00	S/L	23.00
4611		Transf Pmp Control Panels	5/30/99	3,857.14	0.00	0.00	3,857.14	0.00	3,857.14	0.00	S/L	23.00
4612		Transf Pmp Control Panels	5/30/99	3,857.14	0.00	0.00	3,857.14	0.00	3,857.14	0.00	S/L	23.00
4613		Transf Pmp Control Panels	5/30/99	3,857.16	0.00	0.00	3,857.16	0.00	3,857.16	0.00	S/L	23.00
4614		Sump Pump	5/30/99	928.57	0.00	0.00	773.53	40.37	813.90	114.67	S/L	23.00
4615		Sump Pump	5/30/99	928.57	0.00	0.00	773.53	40.37	813.90	114.67	S/L	23.00
4616		Sump Pump	5/30/99	928.57	0.00	0.00	773.53	40.37	813.90	114.67	S/L	23.00
4617		Sump Pump	5/30/99	928.57	0.00	0.00	773.53	40.37	813.90	114.67	S/L	23.00
4618		Sump Pump	5/30/99	928.57	0.00	0.00	773.53	40.37	813.90	114.67	S/L	23.00
4619		Sump Pump	5/30/99	928.57	0.00	0.00	773.53	40.37	813.90	114.67	S/L	23.00
4620		Dezurik Valves	5/30/99	3,750.00	0.00	0.00	3,750.00	0.00	3,750.00	0.00	S/L	23.00
4621		Dezurik Valves	5/30/99	3,750.00	0.00	0.00	3,750.00	0.00	3,750.00	0.00	S/L	23.00
4623		Dezurik Valves	5/30/99	3,750.00	0.00	0.00	3,750.00	0.00	3,750.00	0.00	S/L	23.00
4624		Dezurik Valves	5/30/99	3,750.00	0.00	0.00	3,750.00	0.00	3,750.00	0.00	S/L	23.00
4625		Slide Gates	5/30/99	3,000.00	0.00	0.00	3,000.00	0.00	3,000.00	0.00	S/L	23.00
4626		Slide Gates	5/30/99	3,000.00	0.00	0.00	3,000.00	0.00	3,000.00	0.00	S/L	23.00
4627		Slide Gates	5/30/99	3,000.00	0.00	0.00	3,000.00	0.00	3,000.00	0.00	S/L	23.00
4628		Slide Gates	5/30/99	3,000.00	0.00	0.00	3,000.00	0.00	3,000.00	0.00	S/L	23.00
4629		Slide Gates	5/30/99	3,000.00	0.00	0.00	3,000.00	0.00	3,000.00	0.00	S/L	23.00
4630		Flocc Tank Drives	5/30/99	6,250.00	0.00	0.00	6,250.00	0.00	6,250.00	0.00	S/L	23.00
4631		FLOCC Tank Drives	5/30/99	6,250.00	0.00	0.00	6,250.00	0.00	6,250.00	0.00	S/L	23.00
4632		FLOCC Tank Drives	5/30/99	6,250.00	0.00	0.00	6,250.00	0.00	6,250.00	0.00	S/L	23.00
4633		FLOCC Tank Drives	5/30/99	6,250.00	0.00	0.00	6,250.00	0.00	6,250.00	0.00	S/L	23.00
4634		FLOCC Tank Drives	5/30/99	6,250.00	0.00	0.00	6,250.00	0.00	6,250.00	0.00	S/L	23.00
4635		FLOCC Tank Drives	5/30/99	6,250.00	0.00	0.00	6,250.00	0.00	6,250.00	0.00	S/L	23.00
4636		Clarifiers	5/30/99	82,500.00	0.00	0.00	82,500.00	0.00	82,500.00	0.00	S/L	23.00
4637		Clarifiers	5/30/99	82,500.00	0.00	0.00	82,500.00	0.00	82,500.00	0.00	S/L	23.00
4638		FLOCC Tank Drives	5/30/99	6,250.00	0.00	0.00	6,250.00	0.00	6,250.00	0.00	S/L	23.00
4639		FLOCC Tank Drives	5/30/99	6,250.00	0.00	0.00	6,250.00	0.00	6,250.00	0.00	S/L	23.00
4653		Aickin Slotted Channel	6/06/02	1,965.87	0.00	0.00	1,965.87	0.00	1,965.87	0.00	S/L	3.00
4722		Instrumentation - Bristow Rd	6/30/02	42,000.00	0.00	0.00	17,556.54	1,826.09	19,382.63	22,617.37	S/L	23.00
4723		Instrumentation FTTP Automation	6/30/02	580,534.00	0.00	0.00	242,670.45	25,240.61	267,911.06	312,622.94	S/L	23.00
4910		MPTP filters	3/02/04	859.47	0.00	0.00	859.47	0.00	859.47	0.00	S/L	23.00
4911		MPTP turbimeter project	2/24/04	4,918.28	0.00	0.00	4,918.28	0.00	4,918.28	0.00	S/L	23.00
4912		Flow alarms to polymer units	3/19/04	3,820.00	0.00	0.00	3,820.00	0.00	3,820.00	0.00	S/L	23.00
4913		Compact motor controls	2/17/04	825.00	0.00	0.00	667.01	35.87	702.88	122.12	S/L	23.00
4914		Compact motor control	2/17/04	825.00	0.00	0.00	667.01	35.87	702.88	122.12	S/L	23.00
4915		Compact motor contorls	2/17/04	825.00	0.00	0.00	667.01	35.87	702.88	122.12	S/L	23.00
4916		Actuator	2/17/04	2,675.00	0.00	0.00	2,162.67	116.30	2,278.97	396.03	S/L	23.00
4917		Actuator	2/17/04	1,500.00	0.00	0.00	1,212.76	65.22	1,277.98	222.02	S/L	23.00
4939		Transmitter for filters FTTP	1/20/04	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	3.00
4940		Transmitter for filters FTTP	1/20/04	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	3.00
4941		Transmitter for filters FTTP	1/20/04	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	3.00
4942		12" butterfly valve TMTCP	1/27/04	4,100.00	0.00	0.00	2,675.39	178.26	2,853.65	1,246.35	S/L	23.00
4943		12" butterfly valve TMTCP	1/27/04	4,100.00	0.00	0.00	2,675.39	178.26	2,853.65	1,246.35	S/L	23.00
4944		Filter project MPTP	2/10/04	2,955.10	0.00	0.00	1,928.29	128.48	2,056.77	898.33	S/L	23.00
5025		Transceiver	8/07/01	2,708.45	0.00	0.00	2,708.45	0.00	2,708.45	0.00	S/L	5.00
5030		Glass Lab Washer	8/17/01	9,999.00	0.00	0.00	9,999.00	0.00	9,999.00	0.00	S/L	5.00
5031		6" Red Valve	9/14/01	1,029.06	0.00	0.00	920.20	44.74	964.94	64.12	S/L	23.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 320-0001-000 (continued)												
5032		10" Red Valve	9/14/01	2,055.06	0.00	0.00	1,837.66	89.35	1,927.01	128.05	S/L	23.00
5033		10" Red Valve	9/14/01	2,055.06	0.00	0.00	1,837.66	89.35	1,927.01	128.05	S/L	23.00
5048		Actuator	8/31/01	3,468.67	0.00	0.00	3,468.67	0.00	3,468.67	0.00	S/L	5.00
5049		Actuator	8/31/01	3,468.67	0.00	0.00	3,468.67	0.00	3,468.67	0.00	S/L	5.00
5050		Actuator	8/31/01	3,468.67	0.00	0.00	3,468.67	0.00	3,468.67	0.00	S/L	5.00
5051		Actuator	8/31/01	3,468.67	0.00	0.00	3,468.67	0.00	3,468.67	0.00	S/L	5.00
5052		Analyzer	9/20/01	2,510.00	0.00	0.00	2,510.00	0.00	2,510.00	0.00	S/L	5.00
5053		Analyzer	9/20/01	2,510.00	0.00	0.00	2,510.00	0.00	2,510.00	0.00	S/L	5.00
5072		Flowmeter	10/01/01	3,058.25	0.00	0.00	3,058.25	0.00	3,058.25	0.00	S/L	5.00
5097		Line Locator	10/26/01	2,395.00	0.00	0.00	2,395.00	0.00	2,395.00	0.00	S/L	5.00
5098		Line locator	10/26/01	2,395.00	0.00	0.00	2,395.00	0.00	2,395.00	0.00	S/L	5.00
5099		Turbimeter	11/02/01	3,300.00	0.00	0.00	3,300.00	0.00	3,300.00	0.00	S/L	5.00
5100		Colorimeter	11/02/01	310.00	0.00	0.00	310.00	0.00	310.00	0.00	S/L	5.00
5116		Flowmeter	11/16/01	4,000.00	0.00	0.00	4,000.00	0.00	4,000.00	0.00	S/L	23.00
5125		ABS AFP1049-4 PUMP	11/16/01	4,619.00	0.00	0.00	4,619.00	0.00	4,619.00	0.00	S/L	23.00
5126		ABS AFP1049-4 PUMP	11/16/01	4,619.00	0.00	0.00	4,619.00	0.00	4,619.00	0.00	S/L	23.00
5130		Transceiver	11/21/01	1,198.94	0.00	0.00	1,198.94	0.00	1,198.94	0.00	S/L	5.00
5131		Spread Spectrum Radio	11/21/01	1,156.93	0.00	0.00	1,156.93	0.00	1,156.93	0.00	S/L	5.00
5132		Spread Spectrum Radio	11/21/01	1,156.93	0.00	0.00	1,156.93	0.00	1,156.93	0.00	S/L	5.00
5150		Lab Info Mgmt System	1/08/02	426.15	0.00	0.00	426.15	0.00	426.15	0.00	S/L	5.00
5151		PH Analyzer & Network Card	1/30/02	1,255.00	0.00	0.00	1,255.00	0.00	1,255.00	0.00	S/L	23.00
5152		PHAnalyzer & Network Card	1/30/02	1,255.00	0.00	0.00	1,255.00	0.00	1,255.00	0.00	S/L	5.00
5153		PH Analyzer & Network Card	1/30/02	1,255.00	0.00	0.00	1,255.00	0.00	1,255.00	0.00	S/L	7.00
5154		PH Analyzer & Network Card	1/30/02	1,255.00	0.00	0.00	1,255.00	0.00	1,255.00	0.00	S/L	7.00
5155		Installation Basket Strainers	1/31/02	7,695.00	0.00	0.00	7,695.00	0.00	7,695.00	0.00	S/L	23.00
5164		Electrical Supplies	2/18/02	606.34	0.00	0.00	606.34	0.00	606.34	0.00	S/L	23.00
5184		24" Butterfly Valve	3/26/02	6,000.00	0.00	0.00	6,000.00	0.00	6,000.00	0.00	S/L	5.00
5185		12" Butterfly Valve	3/22/02	1,839.60	0.00	0.00	1,839.60	0.00	1,839.60	0.00	S/L	5.00
5186		20" Butterfly Valve	3/22/02	10,750.00	0.00	0.00	10,750.00	0.00	10,750.00	0.00	S/L	5.00
5187		Pressure transmitter	3/22/02	5,500.00	0.00	0.00	5,500.00	0.00	5,500.00	0.00	S/L	5.00
5193		Flow Tube Main Backwash	3/27/02	2,425.00	0.00	0.00	2,425.00	0.00	2,425.00	0.00	S/L	5.00
5204		12x31 3/4 flange pipe	4/22/02	530.00	0.00	0.00	530.00	0.00	530.00	0.00	S/L	5.00
5205		12 x 17 3/8 flange pipe	4/22/02	495.00	0.00	0.00	495.00	0.00	495.00	0.00	S/L	5.00
5237		Butterfly Valve	4/01/02	5,225.00	0.00	0.00	5,225.00	0.00	5,225.00	0.00	S/L	23.00
5243		Ad Dudley Switchgear	3/18/02	95.28	0.00	0.00	95.28	0.00	95.28	0.00	S/L	3.00
5244		Milltronics Probe	4/25/02	764.00	0.00	0.00	764.00	0.00	764.00	0.00	S/L	5.00
5245		20" Valve Replacement	5/07/02	7,005.96	0.00	0.00	7,005.96	0.00	7,005.96	0.00	S/L	5.00
5251		Couplings, Bushings	5/16/02	1,129.51	0.00	0.00	1,129.51	0.00	1,129.51	0.00	S/L	3.00
5254		HDPE Tank	5/21/02	1,077.00	0.00	0.00	1,077.00	0.00	1,077.00	0.00	S/L	5.00
5257		Slotted Chanel , Pipe Clamp	5/29/02	1,965.87	0.00	0.00	1,965.87	0.00	1,965.87	0.00	S/L	3.00
5259		Gould NSW Pump	6/18/02	8,467.25	0.00	0.00	8,467.25	0.00	8,467.25	0.00	S/L	5.00
5260		18" Butterfly Valve	5/31/02	2,150.00	0.00	0.00	2,150.00	0.00	2,150.00	0.00	S/L	3.00
5261		Fibergalss Basin	6/21/02	1,450.00	0.00	0.00	1,450.00	0.00	1,450.00	0.00	S/L	3.00
5274		Repairs Corrators SCA-1	7/02/02	1,085.00	0.00	0.00	1,085.00	0.00	1,085.00	0.00	S/L	3.00
5286		Split System Condenser	7/22/02	2,865.00	0.00	0.00	2,865.00	0.00	2,865.00	0.00	S/L	3.00
5288		5 HP Speed Drive	7/09/02	750.00	0.00	0.00	750.00	0.00	750.00	0.00	S/L	3.00
5289		7 1/2 HP Speed Drive	7/09/02	1,100.00	0.00	0.00	1,100.00	0.00	1,100.00	0.00	S/L	3.00
5291		ONET Analyzer Software	7/26/02	7,513.00	0.00	0.00	7,513.00	0.00	7,513.00	0.00	S/L	3.00
5323		IDP 10 Transmitter	8/28/02	2,510.00	0.00	0.00	2,510.00	0.00	2,510.00	0.00	S/L	5.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 320-0001-000 (continued)												
5343		Auma Acuator	10/21/02	2,230.00	0.00	0.00	2,230.00	0.00	2,230.00	0.00	S/L	5.00
5344		Auma Acuator	10/21/02	2,529.77	0.00	0.00	2,529.77	0.00	2,529.77	0.00	S/L	5.00
5345		Auma Acuator	10/21/02	2,900.00	0.00	0.00	2,900.00	0.00	2,900.00	0.00	S/L	5.00
5346		84 x 438 Belt	10/16/02	1,455.00	0.00	0.00	1,455.00	0.00	1,455.00	0.00	S/L	5.00
5347		84x790 Belt	10/16/02	2,061.00	0.00	0.00	2,061.00	0.00	2,061.00	0.00	S/L	5.00
5349		PH Analyzer	10/02/02	1,055.00	0.00	0.00	1,055.00	0.00	1,055.00	0.00	S/L	5.00
5350		PH Analyzer	10/02/02	1,055.00	0.00	0.00	1,055.00	0.00	1,055.00	0.00	S/L	5.00
5351		CL 17 Free Analyzer	10/02/02	2,661.00	0.00	0.00	2,661.00	0.00	2,661.00	0.00	S/L	5.00
5357		Assorted Fittings	9/23/02	2,786.75	0.00	0.00	2,786.75	0.00	2,786.75	0.00	S/L	3.00
5358		Flow Transmitter	10/15/02	1,864.20	0.00	0.00	1,864.20	0.00	1,864.20	0.00	S/L	3.00
5359		Flow Transmitter	10/15/02	1,864.20	0.00	0.00	1,864.20	0.00	1,864.20	0.00	S/L	3.00
5360		Flow Trnasmitter	10/15/02	1,864.20	0.00	0.00	1,864.20	0.00	1,864.20	0.00	S/L	3.00
5361		Flow Transmitter	10/15/02	1,864.20	0.00	0.00	1,864.20	0.00	1,864.20	0.00	S/L	3.00
5364		Assorted fittings	9/23/02	3,999.23	0.00	0.00	3,999.23	0.00	3,999.23	0.00	S/L	3.00
5374		Flanged Angle Valve	10/30/02	9,199.82	0.00	0.00	9,199.82	0.00	9,199.82	0.00	S/L	5.00
5383		Auma SA10.1/GS80.3	10/29/02	2,600.00	0.00	0.00	2,600.00	0.00	2,600.00	0.00	S/L	5.00
5384		Auma SA10.1/GS80.3	10/29/02	2,600.00	0.00	0.00	2,600.00	0.00	2,600.00	0.00	S/L	3.00
5385		Auma Sa7.1/GS50.3	10/29/02	2,250.00	0.00	0.00	2,250.00	0.00	2,250.00	0.00	S/L	3.00
5386		Auma SA7.5/GS63.3	10/29/02	2,400.00	0.00	0.00	2,400.00	0.00	2,400.00	0.00	S/L	3.00
5387		Auma Sa10.1/GS100.3	10/29/02	2,850.00	0.00	0.00	2,850.00	0.00	2,850.00	0.00	S/L	3.00
5461		Lab Turbidimeter	12/23/02	2,796.00	0.00	0.00	2,796.00	0.00	2,796.00	0.00	S/L	5.00
5469		12" Butterfly Valve	2/11/03	1,837.00	0.00	0.00	1,837.00	0.00	1,837.00	0.00	S/L	23.00
5498		Aquatrend System	4/01/03	7,166.10	0.00	0.00	6,732.14	311.57	7,043.71	122.39	S/L	23.00
5517		Connect A Dock	5/01/03	5,762.00	0.00	0.00	5,762.00	0.00	5,762.00	0.00	S/L	23.00
5546		Flocculator Assemblies	5/22/03	6,350.93	0.00	0.00	6,350.93	0.00	6,350.93	0.00	S/L	23.00
5547		Flocculator Assemblies	5/22/03	6,350.91	0.00	0.00	6,350.91	0.00	6,350.91	0.00	S/L	23.00
5548		Flocculator Assemblies	5/22/03	6,350.91	0.00	0.00	6,350.91	0.00	6,350.91	0.00	S/L	23.00
5549		Flocculator Assemblies	5/22/03	6,350.91	0.00	0.00	6,350.91	0.00	6,350.91	0.00	S/L	23.00
5550		Flocculator Assemblies	5/22/03	6,350.91	0.00	0.00	6,350.91	0.00	6,350.91	0.00	S/L	23.00
5568		Foxboro IGP10 Transmitter	6/05/03	960.00	0.00	0.00	960.00	0.00	960.00	0.00	S/L	3.00
5569		Foxboro IGP10 Transmitter	6/05/03	960.00	0.00	0.00	960.00	0.00	960.00	0.00	S/L	3.00
5571		1 hp Floc Drive	6/20/03	6,580.25	0.00	0.00	6,580.25	0.00	6,580.25	0.00	S/L	23.00
5572		1 hp Floc Drive	6/20/03	6,580.25	0.00	0.00	6,580.25	0.00	6,580.25	0.00	S/L	3.00
5573		1 hp Floc Drive	6/20/03	6,580.25	0.00	0.00	6,580.25	0.00	6,580.25	0.00	S/L	3.00
5589		Computer for TMTP Chem Bldg	7/14/03	13,405.00	0.00	0.00	13,405.00	0.00	13,405.00	0.00	S/L	5.00
5613		Misc. Nuts, Bolts, Lockwashers	8/25/03	81.00	0.00	0.00	81.00	0.00	81.00	0.00	S/L	3.00
5623		Hardware Supplies	8/29/03	62.12	0.00	0.00	62.12	0.00	62.12	0.00	S/L	3.00
5624		Materials Sod Hypo Project	8/01/03	17,622.61	0.00	0.00	17,622.61	0.00	17,622.61	0.00	S/L	23.00
5625		Washers, Couplings Sod Hypo	8/28/03	71.42	0.00	0.00	71.42	0.00	71.42	0.00	S/L	3.00
5626		Sod. Hypo Metering Pump	8/28/03	2,393.85	0.00	0.00	2,393.85	0.00	2,393.85	0.00	S/L	5.00
5627		Sod. Hypo Metering Pump	8/28/03	2,393.85	0.00	0.00	2,393.85	0.00	2,393.85	0.00	S/L	5.00
5629		Flow Meter	9/04/03	3,914.63	0.00	0.00	3,914.63	0.00	3,914.63	0.00	S/L	23.00
5630		Flow Meter	9/04/03	3,914.62	0.00	0.00	3,914.62	0.00	3,914.62	0.00	S/L	23.00
5652		Pressure Valves	9/22/03	560.00	0.00	0.00	560.00	0.00	560.00	0.00	S/L	3.00
5655		Backflow preventor	9/26/03	247.68	0.00	0.00	247.68	0.00	247.68	0.00	S/L	5.00
5656		Calibration chamber	8/29/03	142.42	0.00	0.00	142.42	0.00	142.42	0.00	S/L	3.00
5657		Calibration chamber	8/29/03	142.42	0.00	0.00	142.42	0.00	142.42	0.00	S/L	3.00
5658		calibration chamber	8/29/03	142.41	0.00	0.00	142.41	0.00	142.41	0.00	S/L	3.00
5659		materials for Sod Hypo Proj	11/12/03	1,079.88	0.00	0.00	1,079.88	0.00	1,079.88	0.00	S/L	23.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 320-0001-000 (continued)												
5661		Ozone analyzer	10/13/03	2,860.00	0.00	0.00	2,860.00	0.00	2,860.00	0.00	S/L	5.00
5662		PH monitors	10/20/03	1,038.50	0.00	0.00	1,038.50	0.00	1,038.50	0.00	S/L	5.00
5663		PH monitor	10/20/03	1,038.50	0.00	0.00	1,038.50	0.00	1,038.50	0.00	S/L	5.00
5664		PH monitor	10/20/03	1,038.50	0.00	0.00	1,038.50	0.00	1,038.50	0.00	S/L	5.00
5665		PH monitor	10/20/03	1,038.50	0.00	0.00	1,038.50	0.00	1,038.50	0.00	S/L	5.00
5666		PH monitor	10/20/03	1,038.50	0.00	0.00	1,038.50	0.00	1,038.50	0.00	S/L	5.00
5667		PH monitor	10/20/03	1,038.50	0.00	0.00	1,038.50	0.00	1,038.50	0.00	S/L	5.00
5668		materials for Sod Hypo Proj	8/27/03	687.02	0.00	0.00	687.02	0.00	687.02	0.00	S/L	23.00
5669		Super flex conduits	9/17/03	52.65	0.00	0.00	52.65	0.00	52.65	0.00	S/L	3.00
5670		1/2" diaph valve w/ access	9/23/03	198.63	0.00	0.00	198.63	0.00	198.63	0.00	S/L	3.00
5671		1/2" diaph valve w/ access	9/23/03	198.63	0.00	0.00	198.63	0.00	198.63	0.00	S/L	3.00
5672		1/2" diaph valve w/ access	9/23/03	198.63	0.00	0.00	198.63	0.00	198.63	0.00	S/L	3.00
5673		1/2" diaph valve w/ access	9/23/03	198.63	0.00	0.00	198.63	0.00	198.63	0.00	S/L	3.00
5674		1/2" diaph valve w/ access	9/23/03	198.63	0.00	0.00	198.63	0.00	198.63	0.00	S/L	3.00
5675		1/2" diaph valve w/ access	9/23/03	198.63	0.00	0.00	198.63	0.00	198.63	0.00	S/L	3.00
5676		1/2" diaph valve w/ access	9/23/03	198.63	0.00	0.00	198.63	0.00	198.63	0.00	S/L	3.00
5677		1/2" diaph valve w/ access	9/23/03	198.63	0.00	0.00	198.63	0.00	198.63	0.00	S/L	3.00
5678		2" diaph valve	9/19/03	504.83	0.00	0.00	504.83	0.00	504.83	0.00	S/L	3.00
5679		2" diaph valve	9/19/03	504.83	0.00	0.00	504.83	0.00	504.83	0.00	S/L	3.00
5680		1150 gal storage tank	10/10/03	2,997.00	0.00	0.00	2,601.40	130.30	2,731.70	265.30	S/L	23.00
5681		Materials for Sod Hypo Proj	9/24/03	227.33	0.00	0.00	227.33	0.00	227.33	0.00	S/L	3.00
5682		2007 butterfly valve	9/25/03	313.05	0.00	0.00	313.05	0.00	313.05	0.00	S/L	3.00
5683		1"diaph valve	9/25/03	261.44	0.00	0.00	261.44	0.00	261.44	0.00	S/L	3.00
5684		2008 diaph valve	10/07/03	192.05	0.00	0.00	192.05	0.00	192.05	0.00	S/L	3.00
5685		2008 diaph valve	10/07/03	192.07	0.00	0.00	192.07	0.00	192.07	0.00	S/L	3.00
5686		2008 diaph valve	10/07/03	192.07	0.00	0.00	192.07	0.00	192.07	0.00	S/L	3.00
5687		2008 diaph valve	10/07/03	192.07	0.00	0.00	192.07	0.00	192.07	0.00	S/L	3.00
5688		Concrete	10/27/03	454.00	0.00	0.00	454.00	0.00	454.00	0.00	S/L	7.00
5701		pH monitor	11/24/03	1,035.00	0.00	0.00	1,035.00	0.00	1,035.00	0.00	S/L	5.00
5702		pH monitor	11/24/03	1,035.00	0.00	0.00	1,035.00	0.00	1,035.00	0.00	S/L	5.00
5703		pH monitor	11/24/03	1,035.00	0.00	0.00	1,035.00	0.00	1,035.00	0.00	S/L	5.00
5704		pH monitor	11/24/03	1,035.00	0.00	0.00	1,035.00	0.00	1,035.00	0.00	S/L	5.00
5705		pH monitor	11/24/03	1,056.00	0.00	0.00	1,056.00	0.00	1,056.00	0.00	S/L	5.00
5707		Air compressor system-MPTP	12/16/03	13,399.40	0.00	0.00	8,855.24	582.58	9,437.82	3,961.58	S/L	23.00
5708		Tuning software for analyzer	12/16/03	2,805.00	0.00	0.00	2,805.00	0.00	2,805.00	0.00	S/L	3.00
5720		Digital camera	12/02/03	302.59	0.00	0.00	302.59	0.00	302.59	0.00	S/L	3.00
5721		Digital camera	12/02/03	302.58	0.00	0.00	302.58	0.00	302.58	0.00	S/L	3.00
5732		Actuator motor	12/09/03	4,875.89	0.00	0.00	4,875.89	0.00	4,875.89	0.00	S/L	23.00
5741		Electrode holder	12/17/03	91.91	0.00	0.00	91.91	0.00	91.91	0.00	S/L	3.00
5742		Electrode holder	12/17/03	91.91	0.00	0.00	91.91	0.00	91.91	0.00	S/L	3.00
5743		Stirrer	12/17/03	140.46	0.00	0.00	140.46	0.00	140.46	0.00	S/L	3.00
5744		Programming software-Scada	12/01/03	1,430.00	0.00	0.00	1,430.00	0.00	1,430.00	0.00	S/L	3.00
5745		Chlorine analyzer	12/02/03	2,582.80	0.00	0.00	2,582.80	0.00	2,582.80	0.00	S/L	5.00
5746		Chlorine analyzer	12/02/03	2,582.80	0.00	0.00	2,582.80	0.00	2,582.80	0.00	S/L	5.00
5747		Chlorine analyzer	12/02/03	2,582.80	0.00	0.00	2,582.80	0.00	2,582.80	0.00	S/L	5.00
5748		Recirculating chiller	12/16/03	1,475.00	0.00	0.00	1,475.00	0.00	1,475.00	0.00	S/L	23.00
5781		Chlorine analyzer	10/01/04	2,464.00	0.00	0.00	2,464.00	0.00	2,464.00	0.00	S/L	5.00
5782		pH monitor	10/01/04	1,046.50	0.00	0.00	1,046.50	0.00	1,046.50	0.00	S/L	5.00
5783		Actuator	11/11/04	683.20	0.00	0.00	683.20	0.00	683.20	0.00	S/L	5.00

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Group: 320-0001-000 (continued)												
5784		Actuator	11/11/04	683.20	0.00	0.00	683.20	0.00	683.20	0.00	S/L	5.00
5785		Actuator	11/11/04	683.20	0.00	0.00	683.20	0.00	683.20	0.00	S/L	5.00
5786		Actuator	11/11/04	683.20	0.00	0.00	683.20	0.00	683.20	0.00	S/L	5.00
5787		Transmitter IDP10	9/14/04	1,095.00	0.00	0.00	1,095.00	0.00	1,095.00	0.00	S/L	5.00
5788		Transmitter IGP10	9/14/04	1,030.00	0.00	0.00	1,030.00	0.00	1,030.00	0.00	S/L	5.00
5789		Transmitter IGP10	9/14/04	1,030.00	0.00	0.00	1,030.00	0.00	1,030.00	0.00	S/L	5.00
5792		Flow meter	9/10/04	2,789.71	0.00	0.00	2,587.54	121.29	2,708.83	80.88	S/L	23.00
5793		Phipps Bird jar tester	9/09/04	2,421.62	0.00	0.00	2,246.14	105.29	2,351.43	70.19	S/L	23.00
5794		Flow meter	11/01/04	3,932.01	0.00	0.00	3,516.03	170.96	3,686.99	245.02	S/L	23.00
5795		Fluoride meter	9/08/04	1,163.50	0.00	0.00	1,079.21	50.59	1,129.80	33.70	S/L	23.00
5797		Transmitter	9/01/04	2,411.99	0.00	0.00	2,411.99	0.00	2,411.99	0.00	S/L	5.00
5798		Chlorine analyzer	10/12/04	2,464.00	0.00	0.00	2,464.00	0.00	2,464.00	0.00	S/L	5.00
5799		Turbidimeter	10/12/04	1,717.00	0.00	0.00	1,717.00	0.00	1,717.00	0.00	S/L	5.00
5834		MPTP filter project	6/30/04	7,897.78	0.00	0.00	7,588.74	309.04	7,897.78	0.00	S/L	23.00
5880		Flow Meter TMTP hypo	10/11/05	3,787.67	0.00	0.00	1,609.79	126.26	1,736.05	2,051.62	S/L	30.00
5881		Input Card for MPTP NTU	10/03/05	503.88	0.00	0.00	415.72	50.39	466.11	37.77	S/L	10.00
5882		Analog Input Card for MPTP NTU	10/03/05	503.88	0.00	0.00	415.72	50.39	466.11	37.77	S/L	10.00
5883		Module for MPTP PLC	9/06/05	1,088.00	0.00	0.00	906.67	108.80	1,015.47	72.53	S/L	10.00
5884		TMTP De-chlorination sample pum	8/19/05	1,618.83	0.00	0.00	575.57	53.96	629.53	989.30	S/L	30.00
5885		3" valves for FTTP Chemical Trans:	8/19/05	698.95	0.00	0.00	302.90	23.30	326.20	372.75	S/L	30.00
5886		3" Valve For FTTP Chemical Trans	8/19/05	698.95	0.00	0.00	302.90	23.30	326.20	372.75	S/L	30.00
5887		3" Valve for FTTP Chemical Transf	8/19/05	698.95	0.00	0.00	302.90	23.30	326.20	372.75	S/L	30.00
5888		3" Valve for FTTP Chemical Transf	8/19/05	698.95	0.00	0.00	302.90	23.30	326.20	372.75	S/L	30.00
5889		3" valve for FTTP chemical transfer	8/19/05	698.95	0.00	0.00	302.90	23.30	326.20	372.75	S/L	30.00
5890		3" valve for FTTP chemical transfer	8/19/05	698.95	0.00	0.00	302.90	23.30	326.20	372.75	S/L	30.00
5891		Ultrasonic Transmitter for FTTP	8/08/05	5,000.00	0.00	0.00	5,000.00	0.00	5,000.00	0.00	S/L	3.00
5892		SPX10 Parastaltic Pump and Motor	7/18/05	3,551.89	0.00	0.00	1,568.78	118.40	1,687.18	1,864.71	S/L	30.00
5893		Maxroy Pump for LRPS to feed Raw	6/27/05	8,689.80	0.00	0.00	4,841.46	289.66	5,131.12	3,558.68	S/L	30.00
5894		TMPT Actuator Replacement	6/13/05	3,450.00	0.00	0.00	3,450.00	0.00	3,450.00	0.00	S/L	5.00
5895		Dudley 1080 Replacement	7/18/05	1,670.47	0.00	0.00	1,141.47	55.68	1,197.15	473.32	S/L	30.00
5896		Dudley Ball valve repair	4/18/05	12,024.00	0.00	0.00	8,817.60	400.80	9,218.40	2,805.60	S/L	30.00
5897		16" butterfly valve TMTP	3/29/05	2,980.00	0.00	0.00	2,234.98	99.33	2,334.31	645.69	S/L	30.00
5898		Dudley 1080 MCC Replacement	3/29/05	2,600.00	0.00	0.00	1,950.02	86.67	2,036.69	563.31	S/L	30.00
5899		Bigger ferric pump for FTTP	3/15/05	7,880.72	0.00	0.00	3,809.01	262.69	4,071.70	3,809.02	S/L	30.00
5900		6" Plug Valve FTTP Basin	2/28/05	5,200.00	0.00	0.00	2,513.31	173.33	2,686.64	2,513.36	S/L	30.00
5901		16" Drain Valve for FTTP	2/28/05	1,490.00	0.00	0.00	720.19	49.67	769.86	720.14	S/L	30.00
5902		16" Drain valves for TMPT	2/28/05	1,490.00	0.00	0.00	720.19	49.67	769.86	720.14	S/L	30.00
5903		16" Drain valves for TMPT	2/28/05	1,490.00	0.00	0.00	720.19	49.67	769.86	720.14	S/L	30.00
5904		16" Drain valve for TMPT	2/28/05	1,490.00	0.00	0.00	720.19	49.67	769.86	720.14	S/L	30.00
5905		16" drain valve for TMPT	2/28/05	1,490.00	0.00	0.00	720.19	49.67	769.86	720.14	S/L	30.00
5906		16" Drain Valve for TMPT	2/28/05	1,490.00	0.00	0.00	720.19	49.67	769.86	720.14	S/L	30.00
5907		16" Drain Valve for TMPT	2/28/05	1,490.00	0.00	0.00	720.19	49.67	769.86	720.14	S/L	30.00
5908		16" Drain Valve for TMPT	2/28/05	1,490.00	0.00	0.00	720.19	49.67	769.86	720.14	S/L	30.00
5909		8 Pin Relay and Socket for MPTP P	2/14/05	306.36	0.00	0.00	150.62	10.21	160.83	145.53	S/L	30.00
5910		10hp Flygt Pumps Model	2/01/05	5,225.32	0.00	0.00	2,569.13	174.18	2,743.31	2,482.01	S/L	30.00
5911		10hp Flygt Pump	2/01/05	5,225.32	0.00	0.00	4,659.23	522.53	5,181.76	43.56	S/L	10.00
5912		Pd694-3-15 Precision Digital Meter	2/01/05	365.00	0.00	0.00	365.00	0.00	365.00	0.00	S/L	5.00
5913		PD694-3-15 Precision Digital Mete	2/01/05	365.00	0.00	0.00	365.00	0.00	365.00	0.00	S/L	5.00
5914		PD694-3-15 Precision Digital Mete	2/01/05	365.00	0.00	0.00	365.00	0.00	365.00	0.00	S/L	5.00

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Asset	d	t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 320-0001-000 (continued)													
5915			PID694-3-15 Precision Digital Mete	2/01/05	365.00	0.00	0.00	365.00	0.00	365.00	0.00	S/L	5.00
5916			Flow Meters TMTTP	10/03/05	2,500.00	0.00	0.00	1,062.48	83.33	1,145.81	1,354.19	S/L	30.00
5917			Flow Meter TMTTP	10/03/05	2,500.00	0.00	0.00	1,062.48	83.33	1,145.81	1,354.19	S/L	30.00
5918			Actuator Backwash MPTP	10/03/05	2,790.00	0.00	0.00	2,790.00	0.00	2,790.00	0.00	S/L	5.00
5919			Adapter Plate Flow Control	10/03/05	725.00	0.00	0.00	471.27	24.17	495.44	229.56	S/L	30.00
5972			12" Mag Meter	2/08/06	5,777.50	0.00	0.00	3,370.19	192.58	3,562.77	2,214.73	S/L	30.00
5986			4PH & HFS Meter	2/08/06	905.00	0.00	0.00	905.00	0.00	905.00	0.00	S/L	5.00
5995			Black box repeater	12/07/05	312.99	0.00	0.00	312.99	0.00	312.99	0.00	S/L	3.00
5996			Phoenix contact	12/01/05	102.34	0.00	0.00	102.34	0.00	102.34	0.00	S/L	3.00
5997			Phoenix contact	12/01/05	102.33	0.00	0.00	102.33	0.00	102.33	0.00	S/L	3.00
5998			Submersible pressure transducer	12/01/05	1,008.00	0.00	0.00	1,008.00	0.00	1,008.00	0.00	S/L	3.00
5999			Submersible pressure transducer	12/01/05	1,008.00	0.00	0.00	1,008.00	0.00	1,008.00	0.00	S/L	3.00
6000			Replacement pump FTTP sod hypo	12/01/05	3,179.07	0.00	0.00	1,960.42	105.97	2,066.39	1,112.68	S/L	30.00
6001			Replacement pump FTTP sod hypo	12/01/05	3,179.07	0.00	0.00	1,960.42	105.97	2,066.39	1,112.68	S/L	30.00
6002			Replacement hoses FTTP sod hypo	12/01/05	216.07	0.00	0.00	216.07	0.00	216.07	0.00	S/L	3.00
6003			Replacement hoses FTTP sod hypo	12/01/05	216.07	0.00	0.00	216.07	0.00	216.07	0.00	S/L	3.00
6005			Replacement pump FTTP sod hyp	12/01/05	3,150.00	0.00	0.00	1,942.50	105.00	2,047.50	1,102.50	S/L	30.00
6006			14" Repair kit	12/01/05	793.94	0.00	0.00	793.94	0.00	793.94	0.00	S/L	5.00
6007			20" Repair kit	12/01/05	1,786.83	0.00	0.00	1,786.83	0.00	1,786.83	0.00	S/L	5.00
6008			3" Apollo ball valve	12/01/05	826.18	0.00	0.00	509.49	27.54	537.03	289.15	S/L	30.00
6009			3" Apollo ball valve	12/01/05	826.18	0.00	0.00	509.49	27.54	537.03	289.15	S/L	30.00
6010			3" Apollo ball valve	12/01/05	826.18	0.00	0.00	509.49	27.54	537.03	289.15	S/L	30.00
6011			3" Apollo ball valve	12/01/05	826.18	0.00	0.00	509.49	27.54	537.03	289.15	S/L	30.00
6012			3" Apollo ball valve	12/01/05	826.18	0.00	0.00	509.49	27.54	537.03	289.15	S/L	30.00
6013			3" Apollo ball valve	12/01/05	826.18	0.00	0.00	509.49	27.54	537.03	289.15	S/L	30.00
6014			Repair check valve ORPS1	12/01/05	1,414.00	0.00	0.00	1,414.00	0.00	1,414.00	0.00	S/L	3.00
6015			6" Cla-Val 150#	12/01/05	2,242.70	0.00	0.00	2,242.70	0.00	2,242.70	0.00	S/L	5.00
6016			6" Cla-Val 150#	12/01/05	2,242.70	0.00	0.00	2,242.70	0.00	2,242.70	0.00	S/L	5.00
6017			6" Cla-Val 300#	12/01/05	2,419.70	0.00	0.00	2,419.70	0.00	2,419.70	0.00	S/L	5.00
6018			PLC alarm dialer	11/01/05	1,664.89	0.00	0.00	1,664.89	0.00	1,664.89	0.00	S/L	3.00
6019			PLC alarm dialer	11/01/05	1,664.89	0.00	0.00	1,664.89	0.00	1,664.89	0.00	S/L	3.00
6021			Radar transmitter w/programmer	11/01/05	1,386.00	0.00	0.00	1,386.00	0.00	1,386.00	0.00	S/L	3.00
6077			Milton Roy Maxroy B Pump YB1M	5/30/06	18,094.68	0.00	0.00	9,348.95	603.16	9,952.11	8,142.57	S/L	30.00
6106			Floway Unit Pump Repair	7/28/06	19,505.00	0.00	0.00	6,664.23	650.17	7,314.40	12,190.60	S/L	30.00
6107			Milton Roy 2HP Pump	7/28/06	1,255.12	0.00	0.00	606.65	41.84	648.49	606.63	S/L	30.00
6108			Milton Roy 2HP Pump	7/28/06	1,255.12	0.00	0.00	606.65	41.84	648.49	606.63	S/L	30.00
6109			Milton Roy 2HP Pump	7/28/06	1,255.11	0.00	0.00	606.65	41.84	648.49	606.62	S/L	30.00
6138			Milton Roy Maxroy B Pump YB1E	6/29/06	8,173.44	0.00	0.00	2,860.71	272.45	3,133.16	5,040.28	S/L	30.00
6147			Crane Deming Sludge Pump	6/13/06	9,734.18	0.00	0.00	5,029.31	324.47	5,353.78	4,380.40	S/L	30.00
6247	d		Flowmeter 285	11/13/06	6,050.00	0.00	0.00	2,621.69	201.67	2,823.36	3,226.64	S/L	30.00
6298			MicroChem Analyzer - Severn Tren	4/18/07	3,337.00	0.00	0.00	3,337.00	0.00	3,337.00	0.00	S/L	5.00
6299			MicroChem Analyzer	4/18/07	3,337.00	0.00	0.00	3,337.00	0.00	3,337.00	0.00	S/L	5.00
6300			MicroChem Analyzer - Serven Tren	4/18/07	3,337.00	0.00	0.00	3,337.00	0.00	3,337.00	0.00	S/L	5.00
6340			Magnetrol STI 345	11/26/07	2,825.00	0.00	0.00	2,825.00	0.00	2,825.00	0.00	S/L	5.00
6341			Magnetrol STI 345	11/26/07	2,825.00	0.00	0.00	2,825.00	0.00	2,825.00	0.00	S/L	5.00
6342			Turbidimeter	12/20/07	2,025.00	0.00	0.00	1,215.00	202.50	1,417.50	607.50	S/L	10.00
6343			Turbidimeter Sensor	12/20/07	1,084.83	0.00	0.00	650.88	108.48	759.36	325.47	S/L	10.00
6344			Turbidimeter Sensor	12/20/07	1,084.82	0.00	0.00	650.88	108.48	759.36	325.46	S/L	10.00
6345			Turbidimeter Sensor	12/20/07	1,084.82	0.00	0.00	650.88	108.48	759.36	325.46	S/L	10.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 320-0001-000 (continued)												
6346		Turbidimeter sensor	12/20/07	1,084.82	0.00	0.00	650.88	108.48	759.36	325.46	S/L	10.00
6347		Turbidimeter Sensor	12/20/07	1,084.82	0.00	0.00	650.88	108.48	759.36	325.46	S/L	10.00
6355		Turbidimeter	12/20/07	2,025.00	0.00	0.00	1,215.00	202.50	1,417.50	607.50	S/L	10.00
6356		Turbidimeter	12/20/07	2,025.00	0.00	0.00	1,215.00	202.50	1,417.50	607.50	S/L	10.00
6357		Turbidimeter	12/20/07	2,025.00	0.00	0.00	1,215.00	202.50	1,417.50	607.50	S/L	10.00
6358		Turbidimeter	12/20/07	2,025.00	0.00	0.00	1,215.00	202.50	1,417.50	607.50	S/L	10.00
6359		Turbidimeter	12/20/07	2,025.00	0.00	0.00	1,215.00	202.50	1,417.50	607.50	S/L	10.00
6362		Gas Chromograph	12/01/07	12,678.00	0.00	0.00	2,641.25	422.60	3,063.85	9,614.15	S/L	30.00
6363		MS for Gas Chromograph	12/01/07	45,382.30	0.00	0.00	9,454.63	1,512.74	10,967.37	34,414.93	S/L	30.00
6364		Eclipse Concentrator for Gas Chron	12/01/07	19,711.35	0.00	0.00	4,106.56	657.05	4,763.61	14,947.74	S/L	30.00
6365		Auto Sampler for Gas Chromograph	12/01/07	11,880.64	0.00	0.00	2,475.13	396.02	2,871.15	9,009.49	S/L	30.00
6366		GCMS Software & PC for Gas Chr	12/01/07	4,110.55	0.00	0.00	4,110.55	0.00	4,110.55	0.00	S/L	5.00
6406		Foxboro Transmitter	10/13/08	719.00	0.00	0.00	719.00	0.00	719.00	0.00	S/L	5.00
6407		Foxboro Transmitter	10/13/08	719.00	0.00	0.00	719.00	0.00	719.00	0.00	S/L	5.00
6408		Foxboro Transmitter	10/13/08	719.00	0.00	0.00	719.00	0.00	719.00	0.00	S/L	5.00
6409		Foxboro Transmitter	10/13/08	719.00	0.00	0.00	719.00	0.00	719.00	0.00	S/L	5.00
6410		Foxboro Transmitter	10/13/08	719.00	0.00	0.00	719.00	0.00	719.00	0.00	S/L	5.00
6456		Micro TOL Turbidimeter	5/03/06	1,870.00	0.00	0.00	1,870.00	0.00	1,870.00	0.00	S/L	3.00
7298		Pump 620 DUS/R Perstaltic	4/14/08	8,614.00	0.00	0.00	1,651.00	287.13	1,938.13	6,675.87	S/L	30.00
7299		Pump 620 DUS/R Perstaltic	4/14/08	8,614.00	0.00	0.00	1,651.00	287.13	1,938.13	6,675.87	S/L	30.00
7300		Pump 620 DUS/R Perstaltic	4/14/08	8,614.00	0.00	0.00	1,651.00	287.13	1,938.13	6,675.87	S/L	30.00
7301		Pump 620 DUS/R Perstaltic	4/14/08	8,614.00	0.00	0.00	1,651.00	287.13	1,938.13	6,675.87	S/L	30.00
7302		Pump 520 DU/R Perstatic4-14-08	4/14/08	8,614.00	0.00	0.00	1,651.00	287.13	1,938.13	6,675.87	S/L	30.00
7303		Sentry Pulsation Dampener	4/04/08	547.85	0.00	0.00	105.00	18.26	123.26	424.59	S/L	30.00
7304		Sentry Pulsation Dampener	4/14/08	547.85	0.00	0.00	105.00	18.26	123.26	424.59	S/L	30.00
7305		Sentry Pulsation Dampener	4/14/08	547.85	0.00	0.00	105.00	18.26	123.26	424.59	S/L	30.00
7306		Sentry Pulsation Dampener	4/14/08	547.85	0.00	0.00	105.00	18.26	123.26	424.59	S/L	30.00
7307		Pump 620 DUS/R Perstaltic	4/14/08	7,867.00	0.00	0.00	1,507.83	262.23	1,770.06	6,096.94	S/L	30.00
7308		Pump 620 DUS/R Perstaltic	4/14/08	7,867.00	0.00	0.00	1,507.83	262.23	1,770.06	6,096.94	S/L	30.00
7309		Pump 620 DUS/R Perstaltic	4/14/08	7,867.00	0.00	0.00	1,507.83	262.23	1,770.06	6,096.94	S/L	30.00
7310		Sentry Pulsation Dampener	4/14/08	547.85	0.00	0.00	105.00	18.26	123.26	424.59	S/L	30.00
7311		Sentry Pulsation Dampener	4/14/08	547.85	0.00	0.00	105.00	18.26	123.26	424.59	S/L	30.00
7312		Sentry Pulsation Dampener	4/14/08	547.84	0.00	0.00	105.00	18.26	123.26	424.58	S/L	30.00
7336		Foxboro Transmitter	10/13/08	719.00	0.00	0.00	719.00	0.00	719.00	0.00	S/L	5.00
7337		Foxboro Transmitter	10/13/08	719.00	0.00	0.00	719.00	0.00	719.00	0.00	S/L	5.00
7338		Foxboro Transmitter	10/13/08	719.00	0.00	0.00	719.00	0.00	719.00	0.00	S/L	5.00
7339		Foxboro Transmitter	10/13/08	719.00	0.00	0.00	719.00	0.00	719.00	0.00	S/L	5.00
7340		Foxboro Transmitters	10/13/08	719.00	0.00	0.00	719.00	0.00	719.00	0.00	S/L	5.00
7346		LMI Metering Pump 2.5GPH	9/03/09	1,441.00	0.00	0.00	624.43	144.10	768.53	672.47	S/L	10.00
7389		PCS Unit and Box	9/25/08	10,324.44	0.00	0.00	1,806.79	344.15	2,150.94	8,173.50	S/L	30.00
7391	d	Chlorine Analyzer	12/11/08	3,099.95	0.00	0.00	1,575.83	310.00	1,885.83	1,214.12	S/L	10.00
7395		Rotomold Sampler Cabinet SD900	3/06/09	5,609.00	0.00	0.00	5,422.03	186.97	5,609.00	0.00	S/L	5.00
7500		Metering Pump MEMDOS DX50	9/03/09	2,496.00	0.00	0.00	1,081.60	249.60	1,331.20	1,164.80	S/L	10.00
7544		Industrial PC	9/23/09	2,259.12	0.00	0.00	1,920.24	338.88	2,259.12	0.00	S/L	5.00
7545		Industrial PC	9/23/09	2,259.12	0.00	0.00	1,920.24	338.88	2,259.12	0.00	S/L	5.00
7549		1720E Sensor	9/23/09	897.00	0.00	0.00	762.45	134.55	897.00	0.00	S/L	5.00
7550		1720E Sensor	9/23/09	3,074.21	0.00	0.00	2,613.07	461.14	3,074.21	0.00	S/L	5.00
7551		1720E Sensor	9/23/09	3,074.21	0.00	0.00	2,613.07	461.14	3,074.21	0.00	S/L	5.00
7552		1720E Sensor	9/23/09	3,074.21	0.00	0.00	2,613.07	461.14	3,074.21	0.00	S/L	5.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 320-0001-000 (continued)												
7553		Chlorine Controller 1720E	9/23/09	2,375.99	0.00	0.00	2,019.60	356.39	2,375.99	0.00	S/L	5.00
7554		Chlorine Controller 1720E	9/23/09	2,375.99	0.00	0.00	2,019.60	356.39	2,375.99	0.00	S/L	5.00
7555		Chlorine Controller 1720E	9/23/09	2,375.98	0.00	0.00	2,019.60	356.38	2,375.98	0.00	S/L	5.00
7556		Chlorine Controller 1720E	9/23/09	2,375.98	0.00	0.00	2,019.60	356.38	2,375.98	0.00	S/L	5.00
7558		Pulsar Transducer	10/01/09	433.11	0.00	0.00	368.14	64.97	433.11	0.00	S/L	5.00
7559		Pulsar Transducer	10/01/09	433.11	0.00	0.00	368.14	64.97	433.11	0.00	S/L	5.00
7560		Ultra Twin Intergrator	10/01/09	1,344.46	0.00	0.00	1,142.78	201.68	1,344.46	0.00	S/L	5.00
7561		Pulsar Transducer	10/01/09	433.11	0.00	0.00	368.14	64.97	433.11	0.00	S/L	5.00
7562		Ultra Twin Intergrator	10/01/09	1,344.46	0.00	0.00	1,142.78	201.68	1,344.46	0.00	S/L	5.00
7563		Pulsar Transducer	10/01/09	433.11	0.00	0.00	368.14	64.97	433.11	0.00	S/L	5.00
7564		Pulsar Transducer	10/01/09	433.12	0.00	0.00	368.14	64.98	433.12	0.00	S/L	5.00
7566		Ultra Twin Intergrator	10/01/09	1,344.46	0.00	0.00	1,142.78	201.68	1,344.46	0.00	S/L	5.00
7567		Pulsar Transducer	10/01/09	433.12	0.00	0.00	368.14	64.98	433.12	0.00	S/L	5.00
7568		Pulsar Transducer	10/01/09	433.12	0.00	0.00	368.14	64.98	433.12	0.00	S/L	5.00
7569		Ultra Twin Intergrator	10/01/09	1,344.46	0.00	0.00	1,142.78	201.68	1,344.46	0.00	S/L	5.00
7571		Flowmeter	6/23/09	3,071.54	0.00	0.00	2,764.39	307.15	3,071.54	0.00	S/L	5.00
7583		Fire Alarm System	10/01/09	2,872.07	0.00	0.00	1,220.64	287.21	1,507.85	1,364.22	S/L	10.00
7584		Fire Alarm System	10/01/09	2,872.07	0.00	0.00	1,220.64	287.21	1,507.85	1,364.22	S/L	10.00
7585		Fire Alarm System	10/01/09	2,872.00	0.00	0.00	1,220.60	287.20	1,507.80	1,364.20	S/L	10.00
7586		Fire Alarm System	10/01/09	2,872.07	0.00	0.00	1,220.64	287.21	1,507.85	1,364.22	S/L	10.00
7587		Fire Alarm System	10/01/09	2,872.07	0.00	0.00	1,220.64	287.21	1,507.85	1,364.22	S/L	10.00
7588		Fire Alarm System	10/01/09	2,872.07	0.00	0.00	1,220.64	287.21	1,507.85	1,364.22	S/L	10.00
7589		Fire Alarm Systems	10/01/09	1,917.95	0.00	0.00	815.15	191.80	1,006.95	911.00	S/L	10.00
7590		Fire Alarm System	10/01/09	2,872.07	0.00	0.00	1,220.64	287.21	1,507.85	1,364.22	S/L	10.00
7591		Fire Alarm System	10/01/09	2,872.04	0.00	0.00	1,220.60	287.20	1,507.80	1,364.24	S/L	10.00
7592		Sensorex Ph Meter	10/29/09	511.10	0.00	0.00	425.92	85.18	511.10	0.00	S/L	5.00
7593		Senorex Ph Meter	10/29/09	511.10	0.00	0.00	425.92	85.18	511.10	0.00	S/L	5.00
7594		Senorex Ph Meter	10/29/09	511.10	0.00	0.00	425.92	85.18	511.10	0.00	S/L	5.00
7595		Senorex Ph Meter	10/29/09	510.10	0.00	0.00	425.08	85.02	510.10	0.00	S/L	5.00
7596		Senorex Ph Meter	10/29/09	511.10	0.00	0.00	425.92	85.18	511.10	0.00	S/L	5.00
7597		Senorex Ph Meter	10/29/09	511.09	0.00	0.00	425.92	85.17	511.09	0.00	S/L	5.00
7598		Senorex Ph Meter	10/29/09	511.09	0.00	0.00	425.92	85.17	511.09	0.00	S/L	5.00
7599		Senorex Ph Meter	10/29/09	511.09	0.00	0.00	425.92	85.17	511.09	0.00	S/L	5.00
7600		Senorex Ph Meter	10/29/09	511.09	0.00	0.00	425.92	85.17	511.09	0.00	S/L	5.00
7601		Senorex Ph Meter	10/29/09	511.09	0.00	0.00	425.92	85.17	511.09	0.00	S/L	5.00
7616		Data Board	10/30/09	7,583.71	0.00	0.00	6,319.75	1,263.96	7,583.71	0.00	S/L	5.00
7632		Metro Data Cacuum	3/25/10	294.83	0.00	0.00	221.13	58.97	280.10	14.73	S/L	5.00
7633		APC Smart UPS	3/25/10	743.07	0.00	0.00	557.29	148.61	705.90	37.17	S/L	5.00
7634		Control Logix 5331	8/12/10	12,310.17	0.00	0.00	8,411.94	2,462.03	10,873.97	1,436.20	S/L	5.00
7648		Flow Meter - Sodium Hypo Clearw	9/02/10	3,942.26	0.00	0.00	2,628.17	788.45	3,416.62	525.64	S/L	5.00
7649		Flow Meter EX215B	9/09/10	2,013.49	0.00	0.00	1,342.33	402.70	1,745.03	268.46	S/L	5.00
7650		Flow Meter - FTTP Sludge Facility	9/09/10	6,908.20	0.00	0.00	4,605.47	1,381.64	5,987.11	921.09	S/L	5.00
7653		Flowmeter 53H021	10/14/10	3,873.82	0.00	0.00	2,517.97	774.76	3,292.73	581.09	S/L	5.00
7654		Allen/Bradley Processor	10/14/10	30,180.29	0.00	0.00	19,617.19	6,036.06	25,653.25	4,527.04	S/L	5.00
7657		Flowmeter	10/21/10	3,978.44	0.00	0.00	2,519.68	795.69	3,315.37	663.07	S/L	5.00
7658		Chorline Analyzer CL17	11/11/10	2,978.32	0.00	0.00	1,886.26	595.66	2,481.92	496.40	S/L	5.00
7659		Chorline Analyzer CL17	11/11/10	2,978.32	0.00	0.00	1,886.26	595.66	2,481.92	496.40	S/L	5.00
7660		Chorline Analyzer CL17	11/11/10	2,978.32	0.00	0.00	1,886.26	595.66	2,481.92	496.40	S/L	5.00
7700		UV TMTMP	7/01/09	1,513,912.21	0.00	0.00	272,504.20	60,556.49	333,060.69	1,180,851.52	S/L	25.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 320-0001-000 (continued)												
7766		1720E Sensor	9/23/09	3,074.21	0.00	0.00	2,613.07	461.14	3,074.21	0.00	S/L	5.00
7815		APC Smartups	11/11/10	865.32	0.00	0.00	548.02	173.06	721.08	144.24	S/L	5.00
7816		APC Smartups	11/11/10	865.32	0.00	0.00	548.02	173.06	721.08	144.24	S/L	5.00
7817		APC Smartups	11/11/10	865.32	0.00	0.00	548.02	173.06	721.08	144.24	S/L	5.00
7818		APC Smartups	11/11/10	865.32	0.00	0.00	548.02	173.06	721.08	144.24	S/L	5.00
7819		APC Smartups	11/11/10	865.30	0.00	0.00	548.02	173.06	721.08	144.22	S/L	5.00
7821		Bredel SPX40 Hose Pump	10/21/10	9,528.59	0.00	0.00	6,034.78	1,905.72	7,940.50	1,588.09	S/L	5.00
7867		Camac Kynar Motor & Pump Mode	10/18/12	3,179.17	0.00	0.00	370.91	317.92	688.83	2,490.34	S/L	10.00
7868		Pump Flowserve 2.5R091	10/18/12	12,025.00	0.00	0.00	2,805.83	2,405.00	5,210.83	6,814.17	S/L	5.00
7950		FTTP SED BASINS	12/31/10	168,678.32	0.00	0.00	16,867.83	5,622.61	22,490.44	146,187.88	S/L	30.00
7951		Polymer System	12/31/10	128,587.78	0.00	0.00	12,858.78	4,286.26	17,145.04	111,442.74	S/L	30.00
9079		GAC & UV MPTP System	7/01/12	14,820,301.89	0.00	0.00	741,015.09	494,010.06	1,235,025.15	13,585,276.74	S/L	30.00
9086		Vega Sensor Interface Module	3/07/13	1,130.50	0.00	0.00	94.21	113.05	207.26	923.24	S/L	10.00
9453		Peristraltic Pumps	11/20/14	8,504.11	0.00c	0.00	0.00	23.62	23.62	8,480.49	S/L	30.00
9593		Swans Turbidity Monitor AMI	5/21/14	4,719.60	0.00c	0.00	0.00	91.77	91.77	4,627.83	S/L	30.00
9594		Watson Marlow Peristaltic Pump M	5/08/14	7,505.00	0.00c	0.00	0.00	166.78	166.78	7,338.22	S/L	30.00
9595		Watson Marlow Peristaltic Pump M	5/08/14	7,505.00	0.00c	0.00	0.00	166.78	166.78	7,338.22	S/L	30.00
9596		Myers Pump Model #4VH150M4-0	5/08/14	6,047.50	0.00c	0.00	0.00	134.39	134.39	5,913.11	S/L	30.00
9597		Myers Pump Model #4VH150M4-0	5/08/14	6,047.50	0.00c	0.00	0.00	134.39	134.39	5,913.11	S/L	30.00
9646		Peristraltic Pumps	11/20/14	8,504.11	0.00c	0.00	0.00	23.62	23.62	8,480.49	S/L	30.00
9647		Peristraltic Pumps	11/20/14	8,504.11	0.00c	0.00	0.00	23.62	23.62	8,480.49	S/L	30.00
9648		Peristraltic Pumps	11/20/14	8,504.11	0.00c	0.00	0.00	23.62	23.62	8,480.49	S/L	30.00
9649		Peristraltic Pumps	11/20/14	8,504.11	0.00c	0.00	0.00	23.62	23.62	8,480.49	S/L	30.00
9650		Peristraltic Pumps	11/20/14	8,504.11	0.00c	0.00	0.00	23.62	23.62	8,480.49	S/L	30.00
9717		Peristraltic Pumps	11/20/14	8,504.11	0.00c	0.00	0.00	23.62	23.62	8,480.49	S/L	30.00
9718		Peristraltic Pumps	11/20/14	8,504.11	0.00c	0.00	0.00	23.62	23.62	8,480.49	S/L	30.00
9719		Peristraltic Pumps	11/20/14	8,504.11	0.00c	0.00	0.00	23.62	23.62	8,480.49	S/L	30.00
31045		Misc. Equipment	6/30/99	18.12	0.00	0.00	18.12	0.00	18.12	0.00	S/L	3.00
31129		Computer in TMTP	5/30/99	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	S/L	10.00
31130		Sump Pump Control Panels	5/30/99	2,142.90	0.00	0.00	2,142.90	0.00	2,142.90	0.00	S/L	10.00
31131		Chem Valve Control Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31132		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31133		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31134		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31135		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31136		Chem Valve Cont. Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31137		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31138		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31139		Chem Valve Cont. Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31140		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31141		Chem Valve Cont. Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31142		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31143		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31144		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31145		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31146		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31147		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31148		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31149		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 320-0001-000 (continued)												
31150		Chem Valve Cont. Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31151		Chem Valve Cont. Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31152		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31153		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31154		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31155		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31156		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31157		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.00
31158		Chem Valve Cont Panels	5/30/99	785.83	0.00	0.00	785.83	0.00	785.83	0.00	S/L	10.00
31159		Sump Pump	5/30/99	928.58	0.00	0.00	773.61	40.37	813.98	114.60	S/L	23.00
31164		Residuals Process Upgrade	6/30/99	222,074.36	0.00	0.00	138,796.50	7,402.48	146,198.98	75,875.38	S/L	30.00
31268	d	Spectrometer	7/07/00	56,406.50	0.00	0.00	56,406.50	0.00	56,406.50	0.00	S/L	5.00
31269		Aquatek	9/05/00	5,651.00	0.00	0.00	5,651.00	0.00	5,651.00	0.00	S/L	5.00
31275		Chlorine Analyer	11/02/01	2,500.40	0.00	0.00	2,500.40	0.00	2,500.40	0.00	S/L	5.00
31289		Miscellaneous Equipment	6/30/03	10,419.93	0.00	0.00	10,419.93	0.00	10,419.93	0.00	S/L	30.00
31307		Misc Equipment	6/30/04	448.60	0.00	0.00	403.72	14.95	418.67	29.93	S/L	30.00
31331		Dudley MCC Replacement	11/01/05	46,069.24	0.00	0.00	19,195.50	1,535.64	20,731.14	25,338.10	S/L	30.00
31332		Security Camera	12/01/05	876.69	0.00	0.00	876.69	0.00	876.69	0.00	S/L	3.00
31333		Pipes LRPS Pump	12/01/05	912.00	0.00	0.00	372.40	30.40	402.80	509.20	S/L	30.00
31369		Baffling System	12/01/06	7,121.79	0.00	0.00	1,644.78	237.39	1,882.17	5,239.62	S/L	30.00
31370		WQ Monitor mag meter	2/01/06	5,777.50	0.00	0.00	5,777.50	0.00	5,777.50	0.00	S/L	5.00
31371	d	PH HFS Meter	2/01/06	905.00	0.00	0.00	905.00	0.00	905.00	0.00	S/L	5.00
31372		Claval Switch	3/01/06	2,000.00	0.00	0.00	2,000.00	0.00	2,000.00	0.00	S/L	5.00
31373		Butterfly Valve	4/01/06	1,466.00	0.00	0.00	366.52	48.87	415.39	1,050.61	S/L	30.00
31374		Ethernet Comm.	4/05/06	3,604.83	0.00	0.00	3,604.83	0.00	3,604.83	0.00	S/L	5.00
31375		SCADA Equip	11/28/06	7,400.00	0.00	0.00	7,400.00	0.00	7,400.00	0.00	S/L	5.00
31383		FTTP Tube Settlers	7/01/06	637,274.09	0.00	0.00	143,386.67	21,242.47	164,629.14	472,644.95	S/L	30.00
31487		Turbidimeters	12/01/10	9,635.95	0.00	0.00	2,971.10	963.60	3,934.70	5,701.25	S/L	10.00
31516		Thickner Systems FTTP	12/31/11	805,876.81	0.00	0.00	53,725.12	26,862.56	80,587.68	725,289.13	S/L	30.00
31517		Filter Media FTTP	12/31/11	1,636,210.33	0.00	0.00	109,080.68	54,540.34	163,621.02	1,472,589.31	S/L	30.00
31553		TMTP Sludge Improvement	7/01/13	250,827.60	0.00	0.00	3,583.25	7,166.50	10,749.75	240,077.85	S/L	35.00
31587		ProMag Flow Meter	5/08/14	4,697.12	0.00c	0.00	0.00	104.38	104.38	4,592.74	S/L	30.00
320-0001-000				29,784,407.14	0.00c	0.00	6,918,805.83	974,821.59	7,893,627.42	21,890,779.72		
*Less: Dispositions and Transfers				66,461.45	0.00	0.00	61,509.02	0.00	62,020.69	4,440.76		
Net 320-0001-000				29,717,945.69	0.00c	0.00	6,857,296.81	974,821.59	7,831,606.73	21,886,338.96		

Group: 320-0002-000

4778		Watertreatment Equipment	6/13/02	978.28	0.00	0.00	978.28	0.00	978.28	0.00	S/L	23.00
4779		Watertreatment Equipment	6/13/02	14,893.24	0.00	0.00	14,893.24	0.00	14,893.24	0.00	S/L	5.00
4780		Watertreatment Equipment	6/13/02	3,052.50	0.00	0.00	3,052.50	0.00	3,052.50	0.00	S/L	5.00
4781		Watertreatment Equipment	6/13/02	256.68	0.00	0.00	256.68	0.00	256.68	0.00	S/L	5.00
4782		Watertreatment Equipment	6/13/02	343.72	0.00	0.00	343.72	0.00	343.72	0.00	S/L	5.00
4783		Watertreatment Equipment	6/13/02	20,434.08	0.00	0.00	20,434.08	0.00	20,434.08	0.00	S/L	5.00
4784		Watertreatment Equipment	6/13/02	4,259.16	0.00	0.00	4,259.16	0.00	4,259.16	0.00	S/L	5.00
4785		Watertreatment Equipment	6/13/02	735.84	0.00	0.00	735.84	0.00	735.84	0.00	S/L	5.00
4786		Watertreatment Equipment	6/13/02	10,270.77	0.00	0.00	10,270.77	0.00	10,270.77	0.00	S/L	5.00
4787		Watertreatment Equipment	6/13/02	49.68	0.00	0.00	49.68	0.00	49.68	0.00	S/L	23.00

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 320-0002-000 (continued)												
4788		Watertreatment Equipment	6/13/02	1,301.64	0.00	0.00	1,301.64	0.00	1,301.64	0.00	S/L	23.00
4789		Watertreatment Equipment	6/13/02	309.88	0.00	0.00	309.88	0.00	309.88	0.00	S/L	23.00
4790		Watertreatment Equipment	6/13/02	1,291.52	0.00	0.00	1,291.52	0.00	1,291.52	0.00	S/L	5.00
4791		Watertreatment Equipment	6/13/02	2,624.52	0.00	0.00	2,516.38	108.14	2,624.52	0.00	S/L	23.00
4792		Watertreatment Equipment	6/13/02	1,158.20	0.00	0.00	1,158.20	0.00	1,158.20	0.00	S/L	5.00
4793		Watertreatment Equipment	6/13/02	1,269.68	0.00	0.00	1,269.68	0.00	1,269.68	0.00	S/L	5.00
4794		Watertreatment Equipment	6/13/02	109.40	0.00	0.00	109.40	0.00	109.40	0.00	S/L	1.00
4795		Watertreatment Equipment	6/13/02	1,321.32	0.00	0.00	1,321.32	0.00	1,321.32	0.00	S/L	5.00
4796		Watertreatment Equipment	6/13/02	29.04	0.00	0.00	29.04	0.00	29.04	0.00	S/L	5.00
4797		Watertreatment Equipment	6/13/02	104.76	0.00	0.00	104.76	0.00	104.76	0.00	S/L	5.00
4798		Watertreatment Equipment	6/13/02	224.52	0.00	0.00	224.52	0.00	224.52	0.00	S/L	5.00
4799		Watertreatment Equipment	6/13/02	5,942.24	0.00	0.00	5,942.24	0.00	5,942.24	0.00	S/L	5.00
4800		Watertreatment Equipment	6/13/02	639.52	0.00	0.00	639.52	0.00	639.52	0.00	S/L	1.00
4801		Watertreatment Equipment	6/13/02	22,764.64	0.00	0.00	21,826.44	938.20	22,764.64	0.00	S/L	23.00
4802		Watertreatment Equipment	6/13/02	1,312.48	0.00	0.00	1,258.36	54.12	1,312.48	0.00	S/L	23.00
4803		Watertreatment Equipment	6/13/02	7,124.52	0.00	0.00	6,830.91	293.61	7,124.52	0.00	S/L	23.00
4804		Watertreatment Equipment	6/13/02	1,009.36	0.00	0.00	967.79	41.57	1,009.36	0.00	S/L	23.00
4805		Watertreatment Equipment	6/13/02	78.44	0.00	0.00	78.44	0.00	78.44	0.00	S/L	1.00
4806		Watertreatment Equipment	6/13/02	822.31	0.00	0.00	822.31	0.00	822.31	0.00	S/L	4.00
4807		Watertreatment Equipment	6/13/02	712.39	0.00	0.00	712.39	0.00	712.39	0.00	S/L	4.00
4808		Watertreatment Equipment	6/13/02	939.67	0.00	0.00	939.67	0.00	939.67	0.00	S/L	4.00
4809		Watertreatment Equipment	6/13/02	348.65	0.00	0.00	348.65	0.00	348.65	0.00	S/L	5.00
4810		Watertreatment Equipment	6/13/02	1,120.03	0.00	0.00	1,120.03	0.00	1,120.03	0.00	S/L	23.00
4811		Watertreatment Equipment	6/13/02	1,599.11	0.00	0.00	1,599.11	0.00	1,599.11	0.00	S/L	23.00
4812		Watertreatment Equipment	6/13/02	2,226.45	0.00	0.00	2,226.45	0.00	2,226.45	0.00	S/L	23.00
4813		Watertreatment Equipment	6/13/02	2,237.36	0.00	0.00	1,971.69	97.28	2,068.97	168.39	S/L	23.00
4814		Watertreatment Equipment	6/13/02	6,183.99	0.00	0.00	4,490.48	268.87	4,759.35	1,424.64	S/L	23.00
4815		Watertreatment Equipment	6/13/02	3,907.51	0.00	0.00	2,697.58	169.89	2,867.47	1,040.04	S/L	23.00
4816		Watertreatment Equipment	6/13/02	8,779.12	0.00	0.00	8,417.29	361.83	8,779.12	0.00	S/L	23.00
4817		Watertreatment Equipment	6/13/02	3,543.00	0.00	0.00	3,543.00	0.00	3,543.00	0.00	S/L	5.00
4818		Watertreatment Equipment	6/13/02	4,750.21	0.00	0.00	4,750.21	0.00	4,750.21	0.00	S/L	5.00
4819		Watertreatment Equipment	6/13/02	444.64	0.00	0.00	426.30	18.34	444.64	0.00	S/L	23.00
4820		Watertreatment Equipment	6/13/02	801.18	0.00	0.00	320.05	27.63	347.68	453.50	S/L	29.00
4821		Watertreatment Equipment	6/13/02	592.63	0.00	0.00	592.63	0.00	592.63	0.00	S/L	4.00
4822		Watertreatment Equipment	6/13/02	384.85	0.00	0.00	384.85	0.00	384.85	0.00	S/L	5.00
4823		Watertreatment Equipment	6/13/02	6,603.90	0.00	0.00	6,603.90	0.00	6,603.90	0.00	S/L	1.00
4824		Watertreatment Equipment	6/13/02	423.52	0.00	0.00	423.52	0.00	423.52	0.00	S/L	2.00
4825		Watertreatment Equipment	6/13/02	86.92	0.00	0.00	86.92	0.00	86.92	0.00	S/L	6.00
4826		Watertreatment Equipment	6/13/02	219.69	0.00	0.00	219.69	0.00	219.69	0.00	S/L	23.00
4827		Watertreatment Equipment	6/13/02	32,038.55	0.00	0.00	17,301.99	1,392.98	18,694.97	13,343.58	S/L	23.00
4828		Watertreatment Equipment	6/13/02	4,121.25	0.00	0.00	3,631.80	179.18	3,810.98	310.27	S/L	23.00
4829		Watertreatment Equipment	6/13/02	1,370.68	0.00	0.00	1,370.68	0.00	1,370.68	0.00	S/L	4.00
4830		Watertreatment Equipment	6/13/02	1,643.05	0.00	0.00	1,643.05	0.00	1,643.05	0.00	S/L	4.00
320-0002-000				189,790.29	0.00c	0.00	169,098.23	3,951.64	173,049.87	16,740.42		

Group: 330-0001-000

426	BARRINGTON STORAGE 1M. T#	1/01/59	190,000.00	0.00	0.00	136,483.69	6,551.72	143,035.41	46,964.59	S/L	29.00
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Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 330-0001-000 (continued)												
427		5 M.G. GROUND STORAGE TAN	1/01/65	250,000.00	0.00	0.00	179,583.82	8,620.69	188,204.51	61,795.49	S/L	29.00
428		5 M.G. GROUND STORAGE TAN	7/01/86	15,600.00	0.00	0.00	8,817.58	537.93	9,355.51	6,244.49	S/L	29.00
429		KENTON LANDS STORAGE 1/2	1/01/59	100,000.00	0.00	0.00	71,833.60	3,448.28	75,281.88	24,718.12	S/L	29.00
430		INDUST. PK STORAGE 1/2 M.TA	1/01/83	108,432.92	0.00	0.00	77,891.54	3,739.07	81,630.61	26,802.31	S/L	29.00
431		1 MG TANK INDEPENDENCE	1/01/83	747,634.45	0.00	0.00	537,052.68	25,780.50	562,833.18	184,801.27	S/L	29.00
432		1 MG TANK INDEPENDENCE	7/01/84	1,724.00	0.00	0.00	1,031.86	59.45	1,091.31	632.69	S/L	29.00
433		1 MG TANK INDEPENDENCE	11/21/95	6,900.00	0.00	0.00	2,820.50	237.93	3,058.43	3,841.57	S/L	29.00
434		5 MG TANK DUDLEY	2/01/91	816,768.09	0.00	0.00	399,269.72	28,164.42	427,434.14	389,333.95	S/L	29.00
435		CAPITALIZED INTEREST	2/01/91	48,410.85	0.00	0.00	23,665.25	1,669.34	25,334.59	23,076.26	S/L	29.00
436		5 MG TANK DUDLEY	6/30/93	21.71	0.00	0.00	21.71	0.00	21.71	0.00	S/L	1.00
437		2 MG TANK DEVON	9/01/91	1,774,103.01	0.00	0.00	850,006.03	61,175.97	911,182.00	862,921.01	S/L	29.00
438		CAPITALIZED INTEREST	9/01/91	106,655.34	0.00	0.00	51,100.59	3,677.77	54,778.36	51,876.98	S/L	29.00
439		2 MG DEVON	11/21/95	6,900.00	0.00	0.00	2,820.50	237.93	3,058.43	3,841.57	S/L	29.00
440		BROMLEY STORAGE TRANS &	1/01/59	358,000.00	0.00	0.00	257,164.17	12,344.83	269,509.00	88,491.00	S/L	29.00
441		IDA SPENCE STORAGE TANK	1/01/59	100,000.00	0.00	0.00	71,833.65	3,448.28	75,281.93	24,718.07	S/L	29.00
442		DEVOU PARK STORAGE TANK	1/01/59	180,000.00	0.00	0.00	129,300.40	6,206.90	135,507.30	44,492.70	S/L	29.00
443		DEVOU PARK STORAGE	11/21/95	6,900.00	0.00	0.00	2,820.50	237.93	3,058.43	3,841.57	S/L	29.00
444		CC Tanks & Standpipes	1/01/97	2,622,690.84	0.00	0.00	1,675,862.74	90,437.62	1,766,300.36	856,390.48	S/L	29.00
31433		South Campbell Tank Woeste	7/01/08	2,067,129.37	0.00	0.00	255,095.08	45,936.21	301,031.29	1,766,098.08	S/L	45.00
		330-0001-000		9,507,870.58	0.00c	0.00	4,734,475.61	302,512.77	5,036,988.38	4,470,882.20		
Group: 330-0003-000												
31291		Standpipe - Taylor Mill	4/01/04	60,000.00	0.00	0.00	16,163.82	2,068.97	18,232.79	41,767.21	S/L	29.00
		330-0003-000		60,000.00	0.00c	0.00	16,163.82	2,068.97	18,232.79	41,767.21		
Group: 331-0001-000												
445		1ST ZONE TRANSM MAIN TRA	1/01/59	352,661.10	0.00	0.00	150,893.92	6,080.36	156,974.28	195,686.82	S/L	58.00
446		1ST ZONE TRANSM MAIN TRA	1/01/60	5,295.90	0.00	0.00	5,295.90	0.00	5,295.90	0.00	S/L	58.00
447		1ST ZONE TRANSM MAIN TRA	1/01/61	4,629.80	0.00	0.00	4,629.80	0.00	4,629.80	0.00	S/L	58.00
448		1ST ZONE TRANSM MAIN TRA	1/01/62	3,518.00	0.00	0.00	1,972.04	60.66	2,032.70	1,485.30	S/L	58.00
449		1ST ZONE TRANSM MAIN TRA	1/01/63	10,004.70	0.00	0.00	7,006.40	172.49	7,178.89	2,825.81	S/L	58.00
450		1ST ZONE TRANSM MAIN TRA	1/01/64	39,348.00	0.00	0.00	17,414.50	678.41	18,092.91	21,255.09	S/L	58.00
451		1ST ZONE TRANSM MAIN TRA	1/01/65	10,961.80	0.00	0.00	7,796.74	189.00	7,985.74	2,976.06	S/L	58.00
452		1ST ZONE TRANSM MAIN TRA	1/01/66	13,488.80	0.00	0.00	11,325.79	232.57	11,558.36	1,930.44	S/L	58.00
453		1ST ZONE TRANSM MAIN TRA	1/01/67	65,456.00	0.00	0.00	25,422.62	1,128.55	26,551.17	38,904.83	S/L	58.00
454		1ST ZONE TRANSM MAIN TRA	1/01/68	68,727.00	0.00	0.00	26,476.85	1,184.95	27,661.80	41,065.20	S/L	58.00
455		1ST ZONE TRANSM MAIN TRA	1/01/69	21,021.00	0.00	0.00	10,298.54	362.43	10,660.97	10,360.03	S/L	58.00
456		1ST ZONE TRANSM MAIN TRA	1/01/70	20,981.00	0.00	0.00	10,074.80	361.74	10,436.54	10,544.46	S/L	58.00
457		1ST ZONE TRANSM MAIN TRA	1/01/71	25,770.00	0.00	0.00	12,113.26	444.31	12,557.57	13,212.43	S/L	58.00
458		1ST ZONE TRANSM MAIN TRA	1/01/72	127,148.00	0.00	0.00	51,183.72	2,192.21	53,375.93	73,772.07	S/L	58.00
459		1ST ZONE TRANSM MAIN TRA	1/01/73	16,997.00	0.00	0.00	7,651.10	293.05	7,944.15	9,052.85	S/L	58.00
460		1ST ZONE TRANSM MAIN TRA	1/01/74	145,639.00	0.00	0.00	57,172.84	2,511.02	59,683.86	85,955.14	S/L	58.00
461		1ST ZONE TRANSM MAIN TRA	1/01/75	142,850.30	0.00	0.00	64,496.02	2,462.94	66,958.96	75,891.34	S/L	58.00
462		1ST ZONE TRANSM MAIN TRA	1/01/76	3,200.00	0.00	0.00	1,345.14	55.17	1,400.31	1,799.69	S/L	58.00
463		1ST ZONE TRANSM MAIN TRA	1/01/77	16,871.00	0.00	0.00	6,916.52	290.88	7,207.40	9,663.60	S/L	58.00
464		1ST ZONE TRANSM MAIN TRA	1/01/78	23,525.60	0.00	0.00	14,587.82	405.61	14,993.43	8,532.17	S/L	58.00

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 331-0001-000 (continued)												
465		1ST ZONE TRANSM MAIN TRA	1/01/79	19,521.00	0.00	0.00	7,614.98	336.57	7,951.55	11,569.45	S/L	58.00
466		1ST ZONE TRANSM MAIN TRA	1/01/80	45,692.00	0.00	0.00	17,365.74	787.79	18,153.53	27,538.47	S/L	58.00
467		1ST ZONE TRANSM MAIN TRA	1/01/83	14,380.49	0.00	0.00	5,034.20	247.94	5,282.14	9,098.35	S/L	58.00
468		1ST ZONE TRANSM MAIN TRA	11/01/91	132,519.53	0.00	0.00	35,347.07	2,284.82	37,631.89	94,887.64	S/L	58.00
469		1ST ZONE TRANSM MAIN TRA	11/01/91	8,187.04	0.00	0.00	2,183.81	141.16	2,324.97	5,862.07	S/L	58.00
470		1ST ZONE TRANSM MAIN TRA	1/01/91	214,102.09	0.00	0.00	58,891.94	3,691.42	62,583.36	151,518.73	S/L	58.00
471		CAPITALIZED INTEREST	1/01/91	13,463.62	0.00	0.00	3,703.42	232.13	3,935.55	9,528.07	S/L	58.00
472		Mains in Service 1998 All Zones	6/30/98	4,875,782.55	0.00	0.00	972,606.79	84,065.22	1,056,672.01	3,819,110.54	S/L	58.00
473		Mains Contributed by Contractors	6/30/98	1,114,116.00	0.00	0.00	222,240.63	19,208.90	241,449.53	872,666.47	S/L	58.00
474		2ND ZONE TRANSM MAIN TRA	1/01/81	2,547,602.94	0.00	0.00	1,257,817.29	43,924.19	1,301,741.48	1,245,861.46	S/L	58.00
475		2ND ZONE TRANSM MAIN TRA	7/01/85	4,845.54	0.00	0.00	1,599.27	83.54	1,682.81	3,162.73	S/L	58.00
476		TURKEYFOOT 36 MAIN	7/01/86	777,681.14	0.00	0.00	248,908.18	13,408.30	262,316.48	515,364.66	S/L	58.00
477		TURKEYFOOT 36 MAIN	7/01/86	277.93	0.00	0.00	88.99	4.79	93.78	184.15	S/L	58.00
478		TURKEYFOOT 36 MAIN	7/01/87	18,917.50	0.00	0.00	5,865.67	326.16	6,191.83	12,725.67	S/L	58.00
479		2ND ZONE TRANSM MAIN TRA	7/01/87	1,550,973.58	0.00	0.00	480,901.75	26,740.92	507,642.67	1,043,330.91	S/L	58.00
480		2ND ZONE TRANSM MAIN TRA	7/01/87	650,802.36	0.00	0.00	201,790.63	11,220.73	213,011.36	437,791.00	S/L	58.00
481		2ND ZONE TRANSM MAIN TRA	2/15/90	7,276.93	0.00	0.00	2,068.24	125.46	2,193.70	5,083.23	S/L	58.00
482		36 MAIN TM TO DUDLEY (A1)	1/01/90	653,806.02	0.00	0.00	186,376.84	11,272.52	197,649.36	456,156.66	S/L	58.00
483		36 MAIN TM TO DUDLEY (A2)	1/01/90	815,567.47	0.00	0.00	232,489.36	14,061.51	246,550.87	569,016.60	S/L	58.00
484		30 MAIN KENTON LAND TO BC	1/01/90	1,541,749.19	0.00	0.00	439,497.78	26,581.88	466,079.66	1,075,669.53	S/L	58.00
485		ERLANGER MAIN	11/19/91	13,309.40	0.00	0.00	3,538.95	229.47	3,768.42	9,540.98	S/L	58.00
486		36 MAIN DIXIE HWY CROSSIN	11/01/89	270,851.69	0.00	0.00	74,501.76	4,669.86	79,171.62	191,680.07	S/L	58.00
487		CAPITALIZED INTEREST	11/01/89	17,089.39	0.00	0.00	5,081.03	294.64	5,375.67	11,713.72	S/L	58.00
488		36 MAIN KENTON LANDS ROA	4/01/90	756,245.72	0.00	0.00	208,016.38	13,038.72	221,055.10	535,190.62	S/L	58.00
489		CAPITALIZED INTEREST	11/01/89	47,715.34	0.00	0.00	13,124.75	822.68	13,947.43	33,767.91	S/L	58.00
490		36 MAIN KENTON LANDS TO I	3/01/91	657,961.36	0.00	0.00	179,885.09	11,344.16	191,229.25	466,732.11	S/L	58.00
491		24 TRANSM MAIN BOONE CTY	8/01/89	604,898.36	0.00	0.00	166,385.94	10,429.28	176,815.22	428,083.14	S/L	58.00
492		AMSTERDAM ROAD	5/01/89	160,610.24	0.00	0.00	44,178.22	2,769.14	46,947.36	113,662.88	S/L	58.00
493		CAPITALIZED INTEREST	11/01/89	37,960.78	0.00	0.00	10,441.65	654.50	11,096.15	26,864.63	S/L	58.00
494		CAPITALIZED INTEREST	11/01/89	38,274.82	0.00	0.00	10,527.97	659.91	11,187.88	27,086.94	S/L	58.00
495		DONALDSON ROAD	1/31/92	30,913.00	0.00	0.00	8,167.86	532.98	8,700.84	22,212.16	S/L	58.00
496		KY17 TO I-275	1/01/92	12,567.50	0.00	0.00	3,331.12	216.68	3,547.80	9,019.70	S/L	58.00
497		I-75 RELOCATION	1/01/92	8,483.90	0.00	0.00	2,248.82	146.27	2,395.09	6,088.81	S/L	58.00
498		ERLANGER-CRESCENT SPRING	1/01/92	3,835.72	0.00	0.00	1,016.62	66.13	1,082.75	2,752.97	S/L	58.00
499		THOMAS MORE	1/01/92	6,125.00	0.00	0.00	1,623.52	105.60	1,729.12	4,395.88	S/L	58.00
500		HOUSTIN ROAD	1/01/92	5,372.00	0.00	0.00	1,423.88	92.62	1,516.50	3,855.50	S/L	58.00
501		CAPITALIZED INTEREST	1/01/92	298.40	0.00	0.00	79.00	5.14	84.14	214.26	S/L	58.00
502		UPGRADE ERL/CS ROAD	5/18/93	56,015.00	0.00	0.00	14,064.93	965.78	15,030.71	40,984.29	S/L	58.00
503		CITY OF FT MITCHELL, KY	1/18/94	501.38	0.00	0.00	122.45	8.64	131.09	370.29	S/L	58.00
504		PRICE & COWIE	11/16/94	2,402,037.66	0.00	0.00	566,963.57	41,414.44	608,378.01	1,793,659.65	S/L	58.00
505		HIGHLAND AVE RELOCATION	1/01/94	467,710.29	0.00	0.00	114,524.72	8,063.97	122,588.69	345,121.60	S/L	58.00
506		FIDELITY EXPANSION	12/31/94	257,031.44	0.00	0.00	60,348.23	4,431.58	64,779.81	192,251.63	S/L	58.00
507		GEISEN TIE-IN	6/30/95	8,967.89	0.00	0.00	2,060.59	154.62	2,215.21	6,752.68	S/L	58.00
508		CAPITAL DEV. PTSHP. - UPGRA	8/15/95	2,680.00	0.00	0.00	612.41	46.21	658.62	2,021.38	S/L	58.00
509		DEER CHASE MAIN	11/21/95	147,695.82	0.00	0.00	33,349.02	2,546.48	35,895.50	111,800.32	S/L	58.00
510		HIGHLAND AVENUE RELOCAT	4/18/95	30,081.60	0.00	0.00	6,972.88	518.65	7,491.53	22,590.07	S/L	58.00
511		ST JOSEPH LAND IMPROV	2/20/96	1,541.74	0.00	0.00	344.20	26.58	370.78	1,170.96	S/L	58.00
512		EMPIRE DR OUTLET	3/20/96	14,000.00	0.00	0.00	3,114.68	241.38	3,356.06	10,643.94	S/L	58.00
513		EMPIRE DRIVE	5/21/96	3,151.00	0.00	0.00	695.68	54.33	750.01	2,400.99	S/L	58.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 331-0001-000 (continued)												
514		ZONE 2 TRANS MAINS TD	6/30/96	71,645.89	0.00	0.00	15,738.12	1,235.27	16,973.39	54,672.50	S/L	58.00
515		Zone 2 Trans Mains TD	9/30/97	135,159.58	0.00	0.00	27,982.40	2,330.34	30,312.74	104,846.84	S/L	58.00
516		3RD ZONE TRANSM MAIN TRA	1/01/59	659,521.68	0.00	0.00	285,560.56	11,371.06	296,931.62	362,590.06	S/L	58.00
517		3RD ZONE TRANSM MAIN TRA	1/01/60	10,657.00	0.00	0.00	6,180.40	183.74	6,364.14	4,292.86	S/L	58.00
518		3RD ZONE TRANSM MAIN TRA	1/01/61	9,316.00	0.00	0.00	5,310.60	160.62	5,471.22	3,844.78	S/L	58.00
519		3RD ZONE TRANSM MAIN TRA	1/01/62	708.00	0.00	0.00	397.30	12.21	409.51	298.49	S/L	58.00
520		3RD ZONE TRANSM MAIN TRA	1/01/63	20,132.00	0.00	0.00	11,074.76	347.10	11,421.86	8,710.14	S/L	58.00
521		3RD ZONE TRANSM MAIN TRA	1/01/64	7,918.00	0.00	0.00	4,276.24	136.52	4,412.76	3,505.24	S/L	58.00
522		3RD ZONE TRANSM MAIN TRA	1/01/65	22,058.00	0.00	0.00	11,691.46	380.31	12,071.77	9,986.23	S/L	58.00
523		3RD ZONE TRANSM MAIN TRA	1/01/66	27,143.00	0.00	0.00	14,116.04	467.98	14,584.02	12,558.98	S/L	58.00
524		3RD ZONE TRANSM MAIN TRA	1/01/67	13,171.00	0.00	0.00	6,718.86	227.09	6,945.95	6,225.05	S/L	58.00
525		3RD ZONE TRANSM MAIN TRA	1/01/68	13,829.00	0.00	0.00	6,915.94	238.43	7,154.37	6,674.63	S/L	58.00
526		3RD ZONE TRANSM MAIN TRA	1/01/69	4,230.00	0.00	0.00	2,072.66	72.93	2,145.59	2,084.41	S/L	58.00
527		3RD ZONE TRANSM MAIN TRA	1/01/70	4,222.00	0.00	0.00	2,026.90	72.79	2,099.69	2,122.31	S/L	58.00
528		3RD ZONE TRANSM MAIN TRA	1/01/71	5,186.00	0.00	0.00	2,437.42	89.41	2,526.83	2,659.17	S/L	58.00
529		3RD ZONE TRANSM MAIN TRA	1/01/72	25,585.00	0.00	0.00	11,770.40	441.12	12,211.52	13,373.48	S/L	58.00
530		3RD ZONE TRANSM MAIN TRA	1/01/73	3,420.00	0.00	0.00	1,539.22	58.97	1,598.19	1,821.81	S/L	58.00
531		3RD ZONE TRANSM MAIN TRA	1/01/74	29,306.00	0.00	0.00	12,896.48	505.28	13,401.76	15,904.24	S/L	58.00
532		3RD ZONE TRANSM MAIN TRA	1/01/75	71,986.00	0.00	0.00	30,958.80	1,241.14	32,199.94	39,786.06	S/L	58.00
533		3RD ZONE TRANSM MAIN TRA	1/01/76	644.00	0.00	0.00	271.28	11.10	282.38	361.62	S/L	58.00
534		3RD ZONE TRANSM MAIN TRA	1/01/77	3,395.00	0.00	0.00	1,391.42	58.53	1,449.95	1,945.05	S/L	58.00
535		3RD ZONE TRANSM MAIN TRA	1/01/78	47,339.00	0.00	0.00	18,938.98	816.19	19,755.17	27,583.83	S/L	58.00
536		3RD ZONE TRANSM MAIN TRA	1/01/79	3,925.00	0.00	0.00	1,531.42	67.67	1,599.09	2,325.91	S/L	58.00
537		3RD ZONE TRANSM MAIN TRA	1/01/80	9,194.00	0.00	0.00	3,494.56	158.52	3,653.08	5,540.92	S/L	58.00
538		3RD ZONE TRANSM MAIN TRA	1/01/82	53,006.00	0.00	0.00	19,085.44	913.90	19,999.34	33,006.66	S/L	58.00
539		3RD ZONE TRANSM MAIN TRA	7/01/87	116,573.02	0.00	0.00	36,145.23	2,009.88	38,155.11	78,417.91	S/L	58.00
540		3RD ZONE TRANSM MAIN TRA	7/01/87	2,540.00	0.00	0.00	797.60	43.79	841.39	1,698.61	S/L	58.00
541		3RD ZONE TRANSM MAIN TRA	4/15/90	16,226.25	0.00	0.00	4,584.92	279.76	4,864.68	11,361.57	S/L	58.00
542		ORPHANAGE & DIXIE	11/03/91	360.90	0.00	0.00	96.32	6.22	102.54	258.36	S/L	58.00
543		DIXIE HWY 1275 TO CLOVER	3/21/91	5,795.16	0.00	0.00	1,579.62	99.92	1,679.54	4,115.62	S/L	58.00
544		DIXIE HWY CLOVER TO ERL	3/19/91	899.06	0.00	0.00	245.02	15.50	260.52	638.54	S/L	58.00
545		DUDLEY ROAD MAIN	1/15/91	995.34	0.00	0.00	273.71	17.16	290.87	704.47	S/L	58.00
546		ORPHANAGE ROAD	6/30/92	70,981.07	0.00	0.00	18,456.05	1,223.81	19,679.86	51,301.21	S/L	58.00
547		3RD ZONE MAIN	4/20/93	22,744.20	0.00	0.00	5,728.68	392.14	6,120.82	16,623.38	S/L	58.00
548		T MORE PARKWAY	4/03/96	7,400.00	0.00	0.00	1,643.54	127.59	1,771.13	5,628.87	S/L	58.00
549		IND BRIDGE	9/17/96	1,841.10	0.00	0.00	400.43	31.74	432.17	1,408.93	S/L	58.00
550		ZONE 3 TRANS MAINS	6/30/96	461,219.20	0.00	0.00	101,313.79	7,952.06	109,265.85	351,953.35	S/L	58.00
551		ZONE 3 TRANS MAINS	6/30/96	30,267.00	0.00	0.00	6,648.60	521.84	7,170.44	23,096.56	S/L	58.00
552		ZONE 3 TRANS MAINS	6/30/96	1,491,179.76	0.00	0.00	327,560.14	25,710.00	353,270.14	1,137,909.62	S/L	58.00
553		CAPITAL INTEREST	1/01/96	18,799.68	0.00	0.00	4,223.58	324.13	4,547.71	14,251.97	S/L	58.00
554		CAPITAL INTEREST	1/01/96	69,113.61	0.00	0.00	15,527.10	1,191.61	16,718.71	52,394.90	S/L	58.00
555		Cold Spring Ele.- Walton Meter	3/10/97	1,885.00	0.00	0.00	400.89	32.50	433.39	1,451.61	S/L	58.00
556		BASIN AREA ZONE 5 TRANSM	1/01/59	1,273,599.88	0.00	0.00	531,886.48	21,958.62	553,845.10	719,754.78	S/L	58.00
557		BASIN AREA ZONE 5 TRANSM	1/01/60	34,056.00	0.00	0.00	19,751.50	587.17	20,338.67	13,717.33	S/L	58.00
558		BASIN AREA ZONE 5 TRANSM	1/01/61	29,773.00	0.00	0.00	16,972.66	513.33	17,485.99	12,287.01	S/L	58.00
559		BASIN AREA ZONE 5 TRANSM	1/01/62	2,262.00	0.00	0.00	1,267.56	39.00	1,306.56	955.44	S/L	58.00
560		BASIN AREA ZONE 5 TRANSM	1/01/63	64,337.00	0.00	0.00	35,391.44	1,109.26	36,500.70	27,836.30	S/L	58.00
561		BASIN AREA ZONE 5 TRANSM	1/01/64	25,303.00	0.00	0.00	13,666.24	436.26	14,102.50	11,200.50	S/L	58.00
562		BASIN AREA ZONE 5 TRANSM	1/01/65	70,492.00	0.00	0.00	37,363.28	1,215.38	38,578.66	31,913.34	S/L	58.00

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 331-0001-000 (continued)												
563		BASIN AREA ZONE 5 TRANSM	1/01/66	86,741.00	0.00	0.00	45,112.18	1,495.53	46,607.71	40,133.29	S/L	58.00
564		BASIN AREA ZONE 5 TRANSM	1/01/67	42,092.00	0.00	0.00	21,472.40	725.72	22,198.12	19,893.88	S/L	58.00
565		BASIN AREA ZONE 5 TRANSM	1/01/68	44,196.00	0.00	0.00	22,102.40	762.00	22,864.40	21,331.60	S/L	58.00
566		BASIN AREA ZONE 5 TRANSM	1/01/69	13,518.00	0.00	0.00	6,622.66	233.07	6,855.73	6,662.27	S/L	58.00
567		BASIN AREA ZONE 5 TRANSM	1/01/70	13,492.00	0.00	0.00	6,478.56	232.62	6,711.18	6,780.82	S/L	58.00
568		BASIN AREA ZONE 5 TRANSM	1/01/71	16,572.00	0.00	0.00	7,789.32	285.72	8,075.04	8,496.96	S/L	58.00
569		BASIN AREA ZONE 5 TRANSM	1/01/72	81,764.00	0.00	0.00	37,614.84	1,409.72	39,024.56	42,739.44	S/L	58.00
570		BASIN AREA ZONE 5 TRANSM	1/01/73	10,930.00	0.00	0.00	4,919.50	188.45	5,107.95	5,822.05	S/L	58.00
571		BASIN AREA ZONE 5 TRANSM	1/01/74	93,655.00	0.00	0.00	41,214.00	1,614.74	42,828.74	50,826.26	S/L	58.00
572		BASIN AREA ZONE 5 TRANSM	1/01/75	230,050.00	0.00	0.00	98,936.12	3,966.38	102,902.50	127,147.50	S/L	58.00
573		BASIN AREA ZONE 5 TRANSM	1/01/76	2,058.00	0.00	0.00	865.16	35.48	900.64	1,157.36	S/L	58.00
574		BASIN AREA ZONE 5 TRANSM	1/01/77	10,849.00	0.00	0.00	4,447.66	187.05	4,634.71	6,214.29	S/L	58.00
575		BASIN AREA ZONE 5 TRANSM	1/01/78	151,285.00	0.00	0.00	60,524.04	2,608.36	63,132.40	88,152.60	S/L	58.00
576		BASIN AREA ZONE 5 TRANSM	1/01/79	12,553.00	0.00	0.00	4,896.62	216.43	5,113.05	7,439.95	S/L	58.00
577		BASIN AREA ZONE 5 TRANSM	1/01/80	29,383.00	0.00	0.00	11,167.04	506.60	11,673.64	17,709.36	S/L	58.00
578		BASIN AREA ZONE 5 TRANSM	1/01/82	3,482.00	0.00	0.00	1,253.46	60.03	1,313.49	2,168.51	S/L	58.00
579		BASIN AREA ZONE 5 TRANSM	7/01/86	2,699.83	0.00	0.00	864.12	46.55	910.67	1,789.16	S/L	58.00
580		F.T. TRANSMISSION CLEAN & I	7/01/86	215,914.56	0.00	0.00	69,106.64	3,722.66	72,829.30	143,085.26	S/L	58.00
581		BASIN AREA ZONE 5 TRANSM	7/01/87	28,780.20	0.00	0.00	8,923.72	496.21	9,419.93	19,360.27	S/L	58.00
582		CITY OF WILDER	2/21/89	19,698.64	0.00	0.00	5,779.60	339.63	6,119.23	13,579.41	S/L	58.00
583		WINSTON AVE TO SOUTHERN	1/01/90	28,781.00	0.00	0.00	8,204.46	496.22	8,700.68	20,080.32	S/L	58.00
584		BASIN AREA ZONE 5 TRANSM	7/01/91	1,120,075.11	0.00	0.00	302,492.46	19,311.64	321,804.10	798,271.01	S/L	58.00
585		CAPITALIZED INTEREST	7/01/91	68,183.15	0.00	0.00	18,413.86	1,175.57	19,589.43	48,593.72	S/L	58.00
586		LATONIA AVE UNDERPASS	4/08/89	74,731.06	0.00	0.00	20,555.89	1,288.47	21,844.36	52,886.70	S/L	58.00
587		CAPITALIZED INTEREST	1/01/92	120.85	0.00	0.00	32.00	2.08	34.08	86.77	S/L	58.00
588		BASIN AREA ZONE 5	9/30/93	46,449.35	0.00	0.00	11,491.06	800.85	12,291.91	34,157.44	S/L	58.00
590		IDA SPENCE ZONE 6 TRANS M	1/01/59	200,000.00	0.00	0.00	88,088.81	3,448.28	91,537.09	108,462.91	S/L	58.00
591		DEVOU PARK ZONE 7 TRANS N	1/01/59	100,000.00	0.00	0.00	44,044.40	1,724.14	45,768.54	54,231.46	S/L	58.00
592		BOONE COUNTY ZONE 8 TRAN	1/01/59	700,000.00	0.00	0.00	308,310.93	12,068.97	320,379.90	379,620.10	S/L	58.00
593		1ST ZONE DISTR MAINS TRANS	1/01/59	22,152.55	0.00	0.00	11,009.04	381.94	11,390.98	10,761.57	S/L	58.00
594		1ST ZONE DISTR MAINS TRANS	1/01/75	151.00	0.00	0.00	69.16	2.60	71.76	79.24	S/L	58.00
595		1ST ZONE DISTR MAINS TRANS	1/01/81	17,605.91	0.00	0.00	6,515.22	303.55	6,818.77	10,787.14	S/L	58.00
596		1ST ZONE DISTR MAINS TRANS	1/01/82	197.00	0.00	0.00	71.00	3.40	74.40	122.60	S/L	58.00
597		HOLDS BRANCH RELOCATION	7/01/86	14,179.86	0.00	0.00	3,758.56	244.48	4,003.04	10,176.82	S/L	58.00
598		EQUIPMENT CONSULTANTS	10/25/91	308.54	0.00	0.00	82.35	5.32	87.67	220.87	S/L	58.00
599		PLEASURE ISLE MAINS	11/01/91	24,434.48	0.00	0.00	6,517.36	421.28	6,938.64	17,495.84	S/L	58.00
600		ZONE 1 DISR MAINS	7/31/96	1,705.20	0.00	0.00	373.07	29.40	402.47	1,302.73	S/L	58.00
601		ZONE 1 DISTR MAINS	8/31/96	24,964.09	0.00	0.00	5,441.02	430.42	5,871.44	19,092.65	S/L	58.00
602		CAPITAL INTEREST	1/01/96	1,500.23	0.00	0.00	337.02	25.87	362.89	1,137.34	S/L	58.00
603		2ND ZONE DIST MAINS TRANS	1/01/59	3,937.00	0.00	0.00	2,305.56	67.88	2,373.44	1,563.56	S/L	58.00
604		2ND ZONE DIST MAINS TRANS	1/01/83	6,327.28	0.00	0.00	2,215.26	109.09	2,324.35	4,002.93	S/L	58.00
605		2ND ZONE DIST MAINS TRANS	7/01/84	4,104.60	0.00	0.00	1,395.85	70.77	1,466.62	2,637.98	S/L	58.00
606		2ND ZONE DIST MAINS TRANS	7/01/85	9,420.81	0.00	0.00	3,109.50	162.43	3,271.93	6,148.88	S/L	58.00
607		2ND ZONE DIST MAINS TRANS	7/01/86	4,646.25	0.00	0.00	1,487.07	80.11	1,567.18	3,079.07	S/L	58.00
608		2ND ZONE DIST MAINS TRANS	7/01/87	1,696.34	0.00	0.00	525.90	29.25	555.15	1,141.19	S/L	58.00
609		FESCHER DEVELOPMENT	1/24/89	2,271.00	0.00	0.00	668.24	39.16	707.40	1,563.60	S/L	58.00
610		FESCHER DEVELOPMENT	1/24/89	5,548.50	0.00	0.00	1,632.60	95.66	1,728.26	3,820.24	S/L	58.00
611		FESCHER DEVELOPMENT	1/24/89	3,480.75	0.00	0.00	1,024.15	60.01	1,084.16	2,396.59	S/L	58.00
612		ZONE 2 TRANS & DIST MAINS	1/15/90	3,050.00	0.00	0.00	869.50	52.59	922.09	2,127.91	S/L	58.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 331-0001-000 (continued)												
613		ZONE 2 TRANS & DIST MAINS	3/15/90	3,087.97	0.00	0.00	875.09	53.24	928.33	2,159.64	S/L	58.00
614		ZONE 2 TRANS & DIST MAINS	4/15/90	54,061.59	0.00	0.00	15,275.96	932.10	16,208.06	37,853.53	S/L	58.00
615		ZONE 2 TRANS & DIST MAINS	5/15/90	39,018.22	0.00	0.00	10,992.60	672.73	11,665.33	27,352.89	S/L	58.00
616		ZONE 2 TRANS & DIST MAINS	6/15/90	26,356.01	0.00	0.00	7,403.28	454.41	7,857.69	18,498.32	S/L	58.00
617		ZONE 2 TRANS & DIST MAINS	7/15/90	20,540.56	0.00	0.00	5,752.69	354.15	6,106.84	14,433.72	S/L	58.00
618		ZONE 2 TRANS & DIST MAINS	8/15/90	23,148.70	0.00	0.00	6,463.94	399.12	6,863.06	16,285.64	S/L	58.00
619		ZONE 2 TRANS & DIST MAINS	9/15/90	7,359.07	0.00	0.00	2,048.68	126.88	2,175.56	5,183.51	S/L	58.00
620		ZONE 2 TRANS & DIST MAINS	10/15/90	25,631.87	0.00	0.00	7,114.54	441.93	7,556.47	18,075.40	S/L	58.00
621		ZONE 2 TRANS & DIST MAINS	12/15/90	797.14	0.00	0.00	219.87	13.74	233.61	563.53	S/L	58.00
622		ZONE 2 DIST MAINS TRANS	6/30/90	3,512.29	0.00	0.00	983.72	60.56	1,044.28	2,468.01	S/L	58.00
623		ZONE 2 DIST MAINS TRANS	12/15/90	797.14	0.00	0.00	219.87	13.74	233.61	563.53	S/L	58.00
624		DUDLEY CONST	11/19/91	22,800.00	0.00	0.00	6,062.40	393.10	6,455.50	16,344.50	S/L	58.00
625		GENERAL EXCAVATORS	11/30/91	5,682.00	0.00	0.00	1,510.80	97.97	1,608.77	4,073.23	S/L	58.00
626		GENERAL EXCAVATORS	12/17/91	5,974.00	0.00	0.00	1,583.44	103.00	1,686.44	4,287.56	S/L	58.00
627		ZONE 2 DIST MAINS	6/30/91	12,990.97	0.00	0.00	3,508.35	223.98	3,732.33	9,258.64	S/L	58.00
628		ZONE 2 DIST MAINS	8/31/93	4,985.97	0.00	0.00	1,237.52	85.97	1,323.49	3,662.48	S/L	58.00
629		ZONE 2 DIST MAINS	10/31/94	2,815.70	0.00	0.00	665.85	48.55	714.40	2,101.30	S/L	58.00
630		ZONE 2 DIST. MAINS	6/30/95	4,278.00	0.00	0.00	982.98	73.76	1,056.74	3,221.26	S/L	58.00
631		LEATIN RD	3/20/96	38,126.73	0.00	0.00	8,482.47	657.36	9,139.83	28,986.90	S/L	58.00
632		ZONE 2 DISR MAINS	8/22/96	521.76	0.00	0.00	113.87	9.00	122.87	398.89	S/L	58.00
633		ZONE 2 DIST MAINS	3/09/66	11,350.00	0.00	0.00	5,968.29	195.69	6,163.98	5,186.02	S/L	58.00
634		Zone 2 Distr Mains various	6/30/97	9,208.50	0.00	0.00	1,929.96	158.77	2,088.73	7,119.77	S/L	58.00
635		3RD ZONE DISTRIBUTION	7/01/86	4,547.00	0.00	0.00	1,455.37	78.40	1,533.77	3,013.23	S/L	58.00
636		AMERICOAL CORP	5/16/89	2,984.00	0.00	0.00	868.03	51.45	919.48	2,064.52	S/L	58.00
637		3RD ZONE DISTRIB.	6/15/90	3,713.34	0.00	0.00	1,043.07	64.02	1,107.09	2,606.25	S/L	58.00
638		3RD ZONE DISTRIB.	8/15/90	16,371.09	0.00	0.00	4,571.24	282.26	4,853.50	11,517.59	S/L	58.00
639		3RD ZONE DISTRIB.	9/15/90	5.90	0.00	0.00	1.64	0.10	1.74	4.16	S/L	58.00
640		3RD ZONE DISTRIB.	10/15/90	2,966.23	0.00	0.00	823.28	51.14	874.42	2,091.81	S/L	58.00
641		PAVING	11/30/91	5,368.30	0.00	0.00	1,427.51	92.56	1,520.07	3,848.23	S/L	58.00
642		DON STREET MAINS	2/01/91	75,967.25	0.00	0.00	20,832.65	1,309.78	22,142.43	53,824.82	S/L	58.00
643		RIDGEVIEW HEIGHTS MAINS	10/01/89	191,656.91	0.00	0.00	52,718.03	3,304.43	56,022.46	135,634.45	S/L	58.00
644		IND STATION RD MAINS	6/01/91	143,709.57	0.00	0.00	38,930.57	2,477.75	41,408.32	102,301.25	S/L	58.00
645		IND PARK MAINS	6/01/91	31,775.00	0.00	0.00	8,607.75	547.84	9,155.59	22,619.41	S/L	58.00
646		3RD ZONE DISTRIBUTION	2/01/92	131.00	0.00	0.00	34.57	2.26	36.83	94.17	S/L	58.00
647		MAIN EXT TO CODY ROAD	10/04/92	6,214.36	0.00	0.00	1,599.65	107.14	1,706.79	4,507.57	S/L	58.00
648		WARREN ROAD MAIN	6/30/92	22,443.84	0.00	0.00	5,835.76	386.96	6,222.72	16,221.12	S/L	58.00
649		3RD ZONE DISTRIBUTION	12/30/93	925.55	0.00	0.00	226.66	15.96	242.62	682.93	S/L	58.00
650		3RD ZONE DISTRIBUTION	6/30/93	113,694.80	0.00	0.00	28,413.80	1,960.26	30,374.06	83,320.74	S/L	58.00
651		CITY OF ERLANGER,KY	1/18/94	8,728.38	0.00	0.00	2,133.21	150.49	2,283.70	6,444.68	S/L	58.00
652		J. GEMMER	9/30/95	4,052.55	0.00	0.00	920.81	69.87	990.68	3,061.87	S/L	58.00
653		W.O. PART 1 - OCT	10/19/95	2,989.36	0.00	0.00	677.76	51.54	729.30	2,260.06	S/L	58.00
654		44 MGO UPGRADE - FFTP	5/02/95	1,907,261.14	0.00	0.00	441,364.68	32,883.81	474,248.49	1,433,012.65	S/L	58.00
655		ZONE 3 DISTR MAINS	2/20/96	38,812.10	0.00	0.00	8,665.94	669.17	9,335.11	29,476.99	S/L	58.00
656		ZONE 3 DISTR MAINS	8/31/96	362.38	0.00	0.00	78.99	6.25	85.24	277.14	S/L	58.00
657		Zone 3 Distr Mains	6/30/97	79,504.43	0.00	0.00	16,662.46	1,370.77	18,033.23	61,471.20	S/L	58.00
658		Contributed Capital	6/30/97	2,048,557.50	0.00	0.00	429,332.74	35,319.96	464,652.70	1,583,904.80	S/L	58.00
659		Capitalized construction Projects	6/30/97	209,635.85	0.00	0.00	43,935.03	3,614.41	47,549.44	162,086.41	S/L	58.00
660		CC Trans & Dist Mains	1/01/97	19,520,048.63	0.00	0.00	8,544,998.34	336,552.56	8,881,550.90	10,638,497.73	S/L	58.00
661		BASIN AREA ZONE 5 DISTRIB N	1/01/59	1,438,660.00	0.00	0.00	585,740.11	24,804.48	610,544.59	828,115.41	S/L	58.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 331-0001-000 (continued)												
662		BASIN AREA ZONE 5 DISTRIB N	1/01/82	21,600.00	0.00	0.00	7,777.34	372.41	8,149.75	13,450.25	S/L	58.00
663		BASIN AREA ZONE 5 DISTRIB N	1/01/83	15,841.98	0.00	0.00	5,545.52	273.14	5,818.66	10,023.32	S/L	58.00
664		BASIN AREA ZONE 5 DISTRIB N	7/01/86	4,385.15	0.00	0.00	1,403.48	75.61	1,479.09	2,906.06	S/L	58.00
665		BASIN AREA ZONE 5 DISTRIB N	2/15/90	1,273.04	0.00	0.00	361.86	21.95	383.81	889.23	S/L	58.00
666		BASIN AREA ZONE 5 DISTRIB N	1/15/90	1,273.04	0.00	0.00	362.92	21.95	384.87	888.17	S/L	58.00
667		BASIN AREA ZONE 5 DISTRIB N	3/15/90	81.82	0.00	0.00	23.24	1.41	24.65	57.17	S/L	58.00
668		BASIN AREA ZONE 5 DISTRIB N	4/15/90	7,444.00	0.00	0.00	2,103.35	128.34	2,231.69	5,212.31	S/L	58.00
669		BASIN AREA ZONE 5 DISTRIB N	5/15/90	1,990.13	0.00	0.00	560.63	34.31	594.94	1,395.19	S/L	58.00
670		BASIN AREA ZONE 5 DISTRIB N	6/15/90	6,323.13	0.00	0.00	1,776.15	109.02	1,885.17	4,437.96	S/L	58.00
671		BASIN AREA ZONE 5 DISTRIB N	7/15/90	8,017.68	0.00	0.00	2,245.55	138.24	2,383.79	5,633.89	S/L	58.00
672		BASIN AREA ZONE 5 DISTRIB N	8/15/90	100.00	0.00	0.00	27.90	1.72	29.62	70.38	S/L	58.00
673		BASIN AREA ZONE 5 DISTRIB N	9/15/90	7,091.98	0.00	0.00	1,974.48	122.28	2,096.76	4,995.22	S/L	58.00
674		BASIN AREA ZONE 5 DISTRIB N	10/15/90	27,050.91	0.00	0.00	7,508.38	466.40	7,974.78	19,076.13	S/L	58.00
675		BASIN AREA ZONE 5 DISTRIB N	11/15/90	30,047.97	0.00	0.00	8,315.14	518.07	8,833.21	21,214.76	S/L	58.00
676		BASIN AREA ZONE 5 DISTRIB N	12/15/90	33,653.70	0.00	0.00	9,285.06	580.24	9,865.30	23,788.40	S/L	58.00
677		BASIN AREA ZONE 5 DISTRIB N	6/30/91	113,772.22	0.00	0.00	30,725.76	1,961.59	32,687.35	81,084.87	S/L	58.00
678		WSC PARTS	2/27/92	27.80	0.00	0.00	27.80	0.00	27.80	0.00	200DB	5.0
679		YOKE CONNECTOR	1/01/92	11,276.91	0.00	0.00	2,989.14	194.43	3,183.57	8,093.34	S/L	58.00
680		SUBDISTRICT A	1/01/94	1,353,486.81	0.00	0.00	331,418.00	23,335.98	354,753.98	998,732.83	S/L	58.00
681		ZONE 5 DISTRIB MAINS	9/30/96	1,244.34	0.00	0.00	270.16	21.45	291.61	952.73	S/L	58.00
682		IDA SPENCE ZONE 6 DIST MAIN	1/01/59	60,000.00	0.00	0.00	26,412.94	1,034.48	27,447.42	32,552.58	S/L	58.00
683		IDA SPENCE ZONE 6 DIST MAIN	10/15/90	60.65	0.00	0.00	16.82	1.05	17.87	42.78	S/L	58.00
684		ZONE 6	12/17/91	268.52	0.00	0.00	71.14	4.63	75.77	192.75	S/L	58.00
685		DEVOU PARK ZONE 7 DIST MA	1/01/59	40,000.00	0.00	0.00	17,608.67	689.66	18,298.33	21,701.67	S/L	58.00
3565		Water Mains Capitalized 2001	6/30/01	12,425,799.08	0.00	0.00	2,101,262.80	214,237.92	2,315,500.72	10,110,298.36	S/L	58.00
3593		Abandoned Mains 2001	6/30/60	-218,163.72	0.00	0.00	-218,163.72	0.00	-218,163.72	0.00	S/L	1.00
3594		Subdivision Contributed Mains 200	6/30/01	1,103,316.00	0.00	0.00	186,576.10	19,022.69	205,598.79	897,717.21	S/L	58.00
4208		12" Dezurik butterfly valve	9/05/00	3,653.00	0.00	0.00	3,247.07	243.53	3,490.60	162.40	S/L	15.00
4680		Mainline Additions 2000	6/30/00	2,945,725.43	0.00	0.00	527,891.22	50,788.37	578,679.59	2,367,045.84	S/L	58.00
4693		Contributed Mains 2000	6/30/00	1,287,800.00	0.00	0.00	230,781.30	22,203.45	252,984.75	1,034,815.25	S/L	58.00
4694		Abandonment of Mains 2000	6/30/59	-114,973.00	0.00	0.00	-114,973.00	0.00	-114,973.00	0.00	S/L	1.00
4724		Mainline Projects - 2002	6/30/02	6,680,126.76	0.00	0.00	1,062,165.76	115,174.60	1,177,340.36	5,502,786.40	S/L	58.00
4898		Contributed Mains 2002	6/30/02	824,477.00	0.00	0.00	131,095.00	14,215.12	145,310.12	679,166.88	S/L	58.00
5767		2003 Mainline Projects	6/30/03	2,150,581.02	0.00	0.00	320,227.56	37,078.98	357,306.54	1,793,274.48	S/L	58.00
5773		Abandoned Mains 2003	6/30/60	-231,746.00	0.00	0.00	-231,746.00	0.00	-231,746.00	0.00	S/L	1.00
5774		Contributed Mains 2003	6/30/03	1,045,309.00	0.00	0.00	155,649.48	18,022.57	173,672.05	871,636.95	S/L	58.00
5775		Mains 184-0086-501	6/30/03	1,183,476.92	0.00	0.00	176,223.02	20,404.77	196,627.79	986,849.13	S/L	58.00
5959		50' EXTENSION GLENHURST DI	10/03/05	19,858.93	0.00	0.00	2,357.79	317.74	2,675.53	17,183.40	S/L	62.50
5960		50' EXTENSION OF MAIN TERR	3/09/05	3,212.77	0.00	0.00	400.34	51.40	451.74	2,761.03	S/L	62.50
5961		FLUSHING AND BLOWOFF DEV	2/22/05	14,575.00	0.00	0.00	1,816.33	233.20	2,049.53	12,525.47	S/L	62.50
5962		Misc. Main & Blowoff	6/30/05	32,156.25	0.00	0.00	3,899.03	514.50	4,413.53	27,742.72	S/L	62.50
6056		2" PE Pipe 2,551'	12/31/05	30,612.00	0.00	0.00	3,557.16	489.79	4,046.95	26,565.05	S/L	62.50
6057		4" DIP Pipe - 1,889'	12/31/05	34,002.00	0.00	0.00	3,951.08	544.03	4,495.11	29,506.89	S/L	62.50
6058		6" DIP Pipe - 500'	12/31/05	10,750.00	0.00	0.00	1,249.18	172.00	1,421.18	9,328.82	S/L	62.50
6059		6" PVC Pipe - 6,499'	12/31/05	123,481.00	0.00	0.00	14,348.76	1,975.70	16,324.46	107,156.54	S/L	62.50
6060		8" DIP Pipe - 12,408	12/31/05	614,263.79	0.00	0.00	71,378.68	9,828.22	81,206.90	533,056.89	S/L	62.50
6061		8" PVC Pipe - 35,948	12/31/05	790,856.00	0.00	0.00	91,899.08	12,653.70	104,552.78	686,303.22	S/L	62.50
6062		12" DIP Pipe - 18,298	12/31/05	1,245,788.43	0.00	0.00	144,763.10	19,932.61	164,695.71	1,081,092.72	S/L	62.50
6063		16" DIP Pipe - 5,790	12/31/05	691,079.35	0.00	0.00	80,304.82	11,057.27	91,362.09	599,717.26	S/L	62.50

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 331-0001-000 (continued)												
6064		20" DIP Pipe - 780'	12/31/05	348,428.75	0.00	0.00	40,488.12	5,574.86	46,062.98	302,365.77	S/L	62.50
7150		2" PVC Mainline 2,225ft	6/01/06	26,700.00	0.00	0.00	2,990.22	427.20	3,417.42	23,282.58	S/L	62.50
7151		6" PVC Mainlines 7,787ft	6/01/06	216,089.25	0.00	0.00	24,200.55	3,457.43	27,657.98	188,431.27	S/L	62.50
7152		8" PVC Mainlines 3,350ft	6/01/06	123,950.00	0.00	0.00	13,881.57	1,983.20	15,864.77	108,085.23	S/L	62.50
7153		12" PVC Mainlines 1,306ft	6/01/06	72,483.00	0.00	0.00	8,117.62	1,159.73	9,277.35	63,205.65	S/L	62.50
7154		4" Ductile Iron Mainline 2,546'	6/01/06	52,447.60	0.00	0.00	5,873.76	839.16	6,712.92	45,734.68	S/L	62.50
7155		6" Ductile Iron Mainlines 1,972'	6/01/06	60,934.80	0.00	0.00	7,311.58	974.96	8,286.54	52,648.26	S/L	62.50
7156		8" Ductile Iron Mainlines 17,166'	6/01/06	70,729.20	0.00	0.00	7,921.21	1,131.67	9,052.88	61,676.32	S/L	62.50
7157		12" Ductile Iron Mainlines 17,890'	6/01/06	1,858,575.25	0.00	0.00	208,147.89	29,737.20	237,885.09	1,620,690.16	S/L	62.50
7158		16" Ductile Iron Mainlines 4,421'	6/01/06	364,290.40	0.00	0.00	40,798.09	5,828.65	46,626.74	317,663.66	S/L	62.50
7174		12" PVC Mainline - 4,945'	12/31/06	505,957.50	0.00	0.00	53,682.60	8,095.32	61,777.92	444,179.58	S/L	62.50
7175		8" PVC Mainline - 16,785'	12/31/06	1,302,075.63	0.00	0.00	138,151.54	20,833.21	158,984.75	1,143,090.88	S/L	62.50
7176		6" PVC Mainline - 769'	12/31/06	114,142.98	0.00	0.00	12,110.70	1,826.29	13,936.99	100,205.99	S/L	62.50
7177		3" PVC Mainline - 10'	12/31/06	1,042.89	0.00	0.00	110.67	16.69	127.36	915.53	S/L	62.50
7178		42" DI Pipe - 519'	12/31/06	310,563.05	0.00	0.00	32,951.06	4,969.01	37,920.07	272,642.98	S/L	62.50
7179		36" DI Pipe - 1,806'	12/31/06	1,089,161.32	0.00	0.00	115,561.11	17,426.58	132,987.69	956,173.63	S/L	62.50
7180		18" DI Pipe - 104'	12/31/06	12,093.59	0.00	0.00	1,283.16	193.50	1,476.66	10,616.93	S/L	62.50
7181		16" DI Pipe - 2,336'	12/31/06	223,235.04	0.00	0.00	23,685.46	3,571.76	27,257.22	195,977.82	S/L	62.50
7182		12" DI Pipe - 35,335'	12/31/06	3,092,042.94	0.00	0.00	328,068.90	49,472.69	377,541.59	2,714,501.35	S/L	62.50
7183		8" DI Pipe - 24,738'	12/31/06	2,239,110.94	0.00	0.00	237,571.96	35,825.78	273,397.74	1,965,713.20	S/L	62.50
7184		6" DI Pipe - 808'	12/31/06	99,432.80	0.00	0.00	10,549.89	1,590.92	12,140.81	87,291.99	S/L	62.50
7185		4" DI Pipe - 264'	12/31/06	47,543.59	0.00	0.00	5,044.44	760.70	5,805.14	41,738.45	S/L	62.50
7186		3" DI Pipe - 15'	12/31/06	662.19	0.00	0.00	70.29	10.60	80.89	581.30	S/L	62.50
7703		160' - 2"PVC Pipe	7/01/09	1,920.00	0.00	0.00	138.24	30.72	168.96	1,751.04	S/L	62.50
7704		50' 4" PVC Pipe	7/01/09	11,097.95	0.00	0.00	799.06	177.57	976.63	10,121.32	S/L	62.50
7705		3,896 - 6" PVC Pipe	7/01/09	284,135.72	0.00	0.00	20,457.77	4,546.17	25,003.94	259,131.78	S/L	62.50
7706		20,456' - 8"PVC Pipe	7/01/09	1,006,532.36	0.00	0.00	72,470.34	16,104.52	88,574.86	917,957.50	S/L	62.50
7707		3,641' - 12" PVC Pipe	7/01/09	295,551.83	0.00	0.00	21,279.73	4,728.83	26,008.56	269,543.27	S/L	62.50
7708		10' - 3" DIP Pipe	7/01/09	6,567.76	0.00	0.00	472.86	105.08	577.94	5,989.82	S/L	62.50
7709		455 - 4" DIP Pipe	7/01/09	19,848.48	0.00	0.00	1,429.11	317.58	1,746.69	18,101.79	S/L	62.50
7710		969' - 6" DIP Pipe	7/01/09	76,776.52	0.00	0.00	5,527.89	1,228.42	6,756.31	70,020.21	S/L	62.50
7711		28,891' - 8" DIP Pipe	7/01/09	2,050,108.03	0.00	0.00	147,607.78	32,801.73	180,409.51	1,869,698.52	S/L	62.50
7712		27,507' - 10" DIP Pipe	7/01/09	2,533,663.34	0.00	0.00	182,423.75	40,538.61	222,962.36	2,310,700.98	S/L	62.50
7713		70' -12" DIP Pipe	7/01/09	23,685.97	0.00	0.00	1,705.41	378.98	2,084.39	21,601.58	S/L	62.50
7714		3,606' - 20" DIP Pipe	7/01/09	378,551.75	0.00	0.00	27,255.73	6,056.83	33,312.56	345,239.19	S/L	62.50
7715		802' - 24" DIP Pipe	7/01/09	345,443.25	0.00	0.00	24,871.91	5,527.09	30,399.00	315,044.25	S/L	62.50
7716		1,567' - 30" DIP Pipe	7/01/09	557,095.74	0.00	0.00	40,110.89	8,913.53	49,024.42	508,071.32	S/L	62.50
7717		3,540' - 36" DIP Pipe	7/01/09	1,309,337.78	0.00	0.00	94,272.30	20,949.40	115,221.70	1,194,116.08	S/L	62.50
7936		14,213 - 8" PVC Pipe	12/31/10	1,146,695.86	0.00	0.00	55,041.39	18,347.13	73,388.52	1,073,307.34	S/L	62.50
7937		4,822 - 6" PVC Pipe	12/31/10	295,869.34	0.00	0.00	14,201.73	4,733.91	18,935.64	276,933.70	S/L	62.50
7938		14,200 - 6" Relined CI Pipe	12/31/10	631,532.10	0.00	0.00	30,313.53	10,104.51	40,418.04	591,114.06	S/L	62.50
7939		4,462 - 16" DI Pipe	12/31/10	780,973.77	0.00	0.00	37,486.74	12,495.58	49,982.32	730,991.45	S/L	62.50
7940		12 - 12" DI Pipe	12/31/10	9,490.22	0.00	0.00	455.52	151.84	607.36	8,882.86	S/L	62.50
7941		5,471 - 8" DI Pipe	12/31/10	321,556.45	0.00	0.00	15,434.70	5,144.90	20,579.60	300,976.85	S/L	62.50
7942		63 - 6" DI Pipe	12/31/10	4,797.57	0.00	0.00	230.28	76.76	307.04	4,490.53	S/L	62.50
9059		105' - 12" PVC Pipe	7/01/12	13,800.39	0.00	0.00	331.21	220.81	552.02	13,248.37	S/L	62.50
9060		28,693 - 8"PVC Pipe	7/01/12	3,614,761.07	0.00	0.00	86,754.27	57,836.18	144,590.45	3,470,170.62	S/L	62.50
9061		4,620 - 6" PVC Pipe	7/01/12	392,078.20	0.00	0.00	9,409.88	6,273.25	15,683.13	376,395.07	S/L	62.50
9062		286' - 4" PVC Pipe	7/01/12	41,444.83	0.00	0.00	994.68	663.12	1,657.80	39,787.03	S/L	62.50

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 331-0001-000 (continued)												
9063		216' - 2" PVC Pipe	7/01/12	2,845.00	0.00	0.00	68.28	45.52	113.80	2,731.20	S/L	62.50
9065		7,052' - 36" DI Pipe	7/01/12	2,990,036.48	0.00	0.00	71,760.87	47,840.58	119,601.45	2,870,435.03	S/L	62.50
9066		80' - 30" DI Pipe	7/01/12	119,428.58	0.00	0.00	2,866.29	1,910.86	4,777.15	114,651.43	S/L	62.50
9067		2,813' - 24" DI Pipe	7/01/12	1,226,078.27	0.00	0.00	29,425.88	19,617.25	49,043.13	1,177,035.14	S/L	62.50
9068		3,568' - 20" DI Pipe	7/01/12	1,590,630.92	0.00	0.00	38,175.14	25,450.09	63,625.23	1,527,005.69	S/L	62.50
9069		5,198' - 16" DI Pipe	7/01/12	782,664.02	0.00	0.00	18,783.93	12,522.62	31,306.55	751,357.47	S/L	62.50
9070		17,289' - 12" DI Pipe	7/01/12	1,834,310.31	0.00	0.00	44,023.44	29,348.96	73,372.40	1,760,937.91	S/L	62.50
9071		85' - 10" DI Pipe	7/01/12	9,537.04	0.00	0.00	228.89	152.59	381.48	9,155.56	S/L	62.50
9072		31,987' - 8" DI Pipe	7/01/12	4,333,758.85	0.00	0.00	104,010.21	69,340.14	173,350.35	4,160,408.50	S/L	62.50
9073		4,454' - 6" DI Pipe	7/01/12	424,878.94	0.00	0.00	10,197.09	6,798.06	16,995.15	407,883.79	S/L	62.50
9075		233' - 4" DI Pipe	7/01/12	8,702.55	0.00	0.00	208.86	139.24	348.10	8,354.45	S/L	62.50
31051		1999 Mainlines - Projects	6/30/99	2,725,557.07	0.00	0.00	515,966.64	46,992.36	562,959.00	2,162,598.07	S/L	58.00
31166		Sub Division Contributions	6/30/99	810,270.00	0.00	0.00	153,389.69	13,970.17	167,359.86	642,910.14	S/L	58.00
31249		Loss on Abandonment of Mains	6/30/99	-100,920.54	0.00	0.00	-65,598.35	0.00	-65,598.35	-35,322.19	S/L	1.00
31286		Capitalized Interest 2002	6/30/02	96,280.31	0.00	0.00	15,308.97	1,660.01	16,968.98	79,311.33	S/L	58.00
31292		2004 Mainline Projects	6/30/04	5,003,557.33	0.00	0.00	694,502.81	86,268.23	780,771.04	4,222,786.29	S/L	58.00
31311		Abandoned Mains 2004	6/30/61	-508,065.00	0.00	0.00	-330,240.00	0.00	-330,240.00	-177,825.00	S/L	1.00
31312		Contributed Mains 2004	6/03/04	1,917,416.00	0.00	0.00	267,754.83	33,058.90	300,813.73	1,616,602.27	S/L	58.00
31328		36" DIP Pipe - 240'	12/31/05	287,209.76	0.00	0.00	33,374.38	4,595.36	37,969.74	249,240.02	S/L	62.50
31329		2005 Abandoned Mains	6/30/64	-418,822.63	0.00	0.00	-272,234.71	0.00	-272,234.71	-146,587.92	S/L	1.00
31335		Capitalized Interest 2005	12/31/05	114,259.63	0.00	0.00	13,277.18	1,828.15	15,105.33	99,154.30	S/L	62.50
31337		Abandoned Mains 2002	6/30/59	-213,764.55	0.00	0.00	-138,946.96	0.00	-138,946.96	-74,817.59	S/L	1.00
31356		Retirement of Mainlines for 2006	12/31/64	-1,176,224.40	0.00	0.00	-764,545.86	0.00	-764,545.86	-411,678.54	S/L	1.00
31390		1,591' of 12" PVC Pipe 2007	12/31/07	79,450.09	0.00	0.00	7,627.20	1,271.20	8,898.40	70,551.69	S/L	62.50
31391		20,450' of 8" PVC Pipe 2007	12/31/07	993,123.54	0.00	0.00	95,339.88	15,889.98	111,229.86	881,893.68	S/L	62.50
31392		673' of 6"PVC Pipe 2007	12/31/07	102,446.81	0.00	0.00	9,834.90	1,639.15	11,474.05	90,972.76	S/L	62.50
31393		2,537' of 24"DIP Pipe 2007	12/31/07	665,688.76	0.00	0.00	63,906.12	10,651.02	74,557.14	591,131.62	S/L	62.50
31394		8,413' of 12" DIP Pipe 2007	12/31/07	762,060.47	0.00	0.00	73,157.82	12,192.97	85,350.79	676,709.68	S/L	62.50
31395		18,477' of 8" DIP Pipe 2007	12/31/07	1,082,031.75	0.00	0.00	103,875.06	17,312.51	121,187.57	960,844.18	S/L	62.50
31396		2,549' of 6" DIP Pipe 2007	12/31/07	79,942.49	0.00	0.00	7,674.48	1,279.08	8,953.56	70,988.93	S/L	62.50
31416		Mainlines Retired 2007	12/31/64	-592,983.70	0.00	0.00	-385,439.41	0.00	-385,439.41	-207,544.29	S/L	99.00
31417		Cap Int/Lab 2007	12/31/07	518,727.81	0.00	0.00	49,797.84	8,299.64	58,097.48	460,630.33	S/L	62.50
31444		PVC 12" 9447'	12/31/08	596,048.12	0.00	0.00	47,683.85	9,536.77	57,220.62	538,827.50	S/L	62.50
31445		Mains retired 2008	12/31/64	-701,480.88	0.00	0.00	-455,962.57	0.00	-455,962.57	-245,518.31	S/L	1.00
31446		PVC 6" 1254' 2008	7/01/08	45,541.52	0.00	0.00	4,007.63	728.66	4,736.29	40,805.23	S/L	62.50
31447		PVC 4" 275" 2008	7/01/08	5,665.00	0.00	0.00	498.52	90.64	589.16	5,075.84	S/L	62.50
31448		PVC 2" 595' 2008	7/01/08	7,140.00	0.00	0.00	628.32	114.24	742.56	6,397.44	S/L	62.50
31449		Ductile 36" 607" 2008	7/01/08	226,416.05	0.00	0.00	19,924.63	3,622.66	23,547.29	202,868.76	S/L	62.50
31450		Ductile 30" 229" 2008	7/01/08	167,169.42	0.00	0.00	14,710.91	2,674.71	17,385.62	149,783.80	S/L	62.50
31451		Ductile 24" 106" 2008``	7/01/08	48,575.37	0.00	0.00	4,274.65	777.21	5,051.86	43,523.51	S/L	62.50
31452		Ductile 20" 640" 2008	7/01/08	110,990.94	0.00	0.00	9,767.23	1,775.86	11,543.09	99,447.85	S/L	62.50
31453		Ductile 12" 14433" 2008	7/01/08	1,361,801.12	0.00	0.00	119,838.51	21,788.82	141,627.33	1,220,173.79	S/L	62.50
31454		Ductile 8" 9590" 2008	7/01/08	531,810.75	0.00	0.00	46,799.34	8,508.97	55,308.31	476,502.44	S/L	62.50
31455		Ductile 6" 788" 2008	7/01/08	44,835.43	0.00	0.00	3,945.53	717.37	4,662.90	40,172.53	S/L	62.50
31460		PVC 8" 855" 2008	7/01/08	73,068.94	0.00	0.00	6,430.05	1,169.10	7,599.15	65,469.79	S/L	62.50
31479		Mains Retired 2009	12/31/64	-812,039.60	0.00	0.00	-527,825.74	0.00	-527,825.74	-284,213.86	S/L	99.00
31480		Auto Flush devices (5)	9/01/09	10,500.00	0.00	0.00	2,275.00	525.00	2,800.00	7,700.00	S/L	20.00
31494		Mains Retired 2010	12/31/64	-688,616.45	0.00	0.00	-447,600.69	0.00	-447,600.69	-241,015.76	S/L	1.00
31500		5,254 12" PVC Pipe 2011	12/31/11	298,206.50	0.00	0.00	9,542.60	4,771.30	14,313.90	283,892.60	S/L	62.50

Tax Asset Detail 1/01/14 - 12/31/14

Asset d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 331-0001-000 (continued)											
31501	25,140' of 8" PVC Pipe 2011	12/31/11	1,004,822.98	0.00	0.00	32,154.34	16,077.17	48,231.51	956,591.47	S/L	62.50
31502	1,471' of 6" PVC Pipe 2011	12/31/11	40,890.84	0.00	0.00	1,308.50	654.25	1,962.75	38,928.09	S/L	62.50
31503	181' of 2" PVC Pipe 2011	12/31/11	2,172.00	0.00	0.00	69.50	34.75	104.25	2,067.75	S/L	62.50
31504	7,660' of 42" DI Pipe 2011	12/31/11	3,211,078.00	0.00	0.00	102,754.50	51,377.25	154,131.75	3,056,946.25	S/L	62.50
31505	23,335' of 24" DI Pipe 2011	12/31/11	2,967,983.63	0.00	0.00	94,975.48	47,487.74	142,463.22	2,825,520.41	S/L	62.50
31506	29,043' of 12" DI Pipe 2011	12/31/11	2,480,722.23	0.00	0.00	79,383.12	39,691.56	119,074.68	2,361,647.55	S/L	62.50
31507	36,496' of 8" DI Pipe 2011	12/31/11	3,595,586.12	0.00	0.00	115,058.76	57,529.38	172,588.14	3,422,997.98	S/L	62.50
31508	4,413' of 6" DI Pipe 2011	12/31/11	301,205.92	0.00	0.00	9,638.58	4,819.29	14,457.87	286,748.05	S/L	62.50
31509	1,309' of 4" DI Pipe 2011	12/31/11	29,397.83	0.00	0.00	940.74	470.37	1,411.11	27,986.72	S/L	62.50
31519	Retirement Mains 42,045' 2011	12/31/64	-782,298.43	0.00	0.00	-508,493.98	0.00	-508,493.98	-273,804.45	S/L	1.00
31524	Retirement Mains 2012 53,73'5	12/31/64	-1,031,358.70	0.00	0.00	-670,383.16	0.00	-670,383.16	-360,975.54	S/L	1.00
31533	4,815" - 12" PVC Pipe	7/01/13	374,009.51	0.00	0.00	2,992.08	5,984.15	8,976.23	365,033.28	S/L	62.50
31534	10' = 10" PVC Pipe	7/01/13	1,003.49	0.00	0.00	8.03	16.06	24.09	979.40	S/L	62.50
31535	28,149' - 8" PVC Pipe	7/01/13	3,067,792.86	0.00	0.00	24,491.46	49,084.69	73,576.15	2,994,216.71	S/L	62.50
31536	10,627' - 6" PVC Pipe	7/01/13	822,135.31	0.00	0.00	6,577.08	13,154.16	19,731.24	802,404.07	S/L	62.50
31537	10' - 4" PVC Pipe	7/01/13	1,135.57	0.00	0.00	9.08	18.17	27.25	1,108.32	S/L	62.50
31538	889' - 2" PVC Pipe	7/01/13	30,922.83	0.00	0.00	247.38	494.77	742.15	30,180.68	S/L	62.50
31539	6,840' - 16" DI Pipe	7/01/13	563,616.00	0.00	0.00	4,508.93	9,017.86	13,526.79	550,089.21	S/L	62.50
31540	8,907' - 12" DI Pipe	7/01/13	1,438,281.88	0.00	0.00	11,506.26	23,012.51	34,518.77	1,403,763.11	S/L	62.50
31541	108,692' - 8" DI Pipe	7/01/13	1,166,600.28	0.00	0.00	9,332.80	18,665.60	27,998.40	1,138,601.88	S/L	62.50
31542	469' - 6" DI Pipe	7/01/13	23,683.97	0.00	0.00	189.47	378.94	568.41	23,115.56	S/L	62.50
31543	608' - 4" DI Pipe	7/01/13	103,989.21	0.00	0.00	831.91	1,663.83	2,495.74	101,493.47	S/L	62.50
31554	Retired Mains 61,908' 2013	12/31/64	-967,362.80	0.00	0.00	-628,785.82	0.00	-628,785.82	-338,576.98	S/L	1.00
31594	2014 Abandoned Mains 58,558'	12/31/64	-959,814.05	0.00	0.00	-623,879.13	0.00	-623,879.13	-335,934.92	S/L	1.00
31600	2014 Mains 43,684'	7/01/14	6,610,997.50	0.00c	0.00	0.00	52,887.98	52,887.98	6,558,109.52	S/L	62.50
31603	2014 Contributed Mains 19,493'	7/01/14	833,835.85	0.00c	0.00	0.00	6,670.69	6,670.69	827,165.16	S/L	62.50
331-0001-000		171698603.33	0.00c	0.00	24,552,869.55	2,963,197.18	27,516,066.73	144182536.60			

Group: 331-0002-000

4831	Mains	6/13/02	5,133.76	0.00	0.00	856.79	88.51	945.30	4,188.46	S/L	58.00
4832	Mains	6/13/02	69,447.14	0.00	0.00	11,590.36	1,197.36	12,787.72	56,659.42	S/L	58.00
4833	Mains	6/13/02	1,083.72	0.00	0.00	180.86	18.68	199.54	884.18	S/L	58.00
4834	Mains	6/13/02	43,745.05	0.00	0.00	7,300.86	754.23	8,055.09	35,689.96	S/L	58.00
4835	Mains	6/13/02	20,863.68	0.00	0.00	3,482.07	359.72	3,841.79	17,021.89	S/L	58.00
4836	Mains	6/13/02	161,620.43	0.00	0.00	26,973.71	2,786.56	29,760.27	131,860.16	S/L	58.00
4837	MAins	6/13/02	138,388.75	0.00	0.00	23,096.41	2,386.01	25,482.42	112,906.33	S/L	58.00
4838	Mains	6/13/02	1,426.01	0.00	0.00	236.99	24.59	261.58	1,164.43	S/L	58.00
4839	Mains	6/13/02	548.76	0.00	0.00	91.60	9.46	101.06	447.70	S/L	58.00
4840	Mains	6/13/02	17,796.57	0.00	0.00	2,970.16	306.84	3,277.00	14,519.57	S/L	58.00
4841	Mains	6/13/02	138,345.98	0.00	0.00	23,089.30	2,385.28	25,474.58	112,871.40	S/L	58.00
4842	Mains	6/13/02	81,984.20	0.00	0.00	13,682.78	1,413.52	15,096.30	66,887.90	S/L	58.00
4843	Mains	6/13/02	1,064.94	0.00	0.00	178.50	18.36	196.86	868.08	S/L	58.00
4844	Mains	6/13/02	1,083.72	0.00	0.00	180.86	18.68	199.54	884.18	S/L	58.00
4845	Mains	6/13/02	274.38	0.00	0.00	45.80	4.73	50.53	223.85	S/L	58.00
4846	Mains	6/13/02	3,687.08	0.00	0.00	612.74	63.57	676.31	3,010.77	S/L	58.00
4847	Mains	6/13/02	82,992.16	0.00	0.00	13,850.99	1,430.90	15,281.89	67,710.27	S/L	58.00
4848	Mains	6/13/02	64,191.48	0.00	0.00	10,713.26	1,106.75	11,820.01	52,371.47	S/L	58.00

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 331-0002-000 (continued)												
4849	Mains		6/13/02	274.38	0.00	0.00	45.80	4.73	50.53	223.85	S/L	58.00
4850	Mains		6/13/02	721.28	0.00	0.00	120.42	12.44	132.86	588.42	S/L	58.00
4851	Mains		6/13/02	1,086.84	0.00	0.00	181.39	18.74	200.13	886.71	S/L	58.00
4852	Mains		6/13/02	5,937.01	0.00	0.00	978.42	102.36	1,080.78	4,856.23	S/L	58.00
4853	Mains		6/13/02	3,230.24	0.00	0.00	530.17	55.69	585.86	2,644.38	S/L	58.00
4854	Mains		6/13/02	9,195.36	0.00	0.00	1,509.29	158.54	1,667.83	7,527.53	S/L	58.00
4855	Mains		6/13/02	340,140.57	0.00	0.00	55,607.59	5,864.49	61,472.08	278,668.49	S/L	58.00
4856	Mains		6/13/02	5,665.00	0.00	0.00	926.10	97.67	1,023.77	4,641.23	S/L	58.00
4857	Mains		6/13/02	63,525.86	0.00	0.00	10,305.14	1,095.27	11,400.41	52,125.45	S/L	58.00
4858	Mains		6/13/02	6,142.50	0.00	0.00	1,025.18	105.91	1,131.09	5,011.41	S/L	58.00
4859	Mains		6/13/02	3,601,484.59	0.00	0.00	623,920.99	62,094.56	686,015.55	2,915,469.04	S/L	58.00
4860	Mains		6/13/02	55,065.66	0.00	0.00	9,190.23	949.41	10,139.64	44,926.02	S/L	58.00
4861	Mains		6/13/02	36,439.28	0.00	0.00	6,081.51	628.26	6,709.77	29,729.51	S/L	58.00
4862	Mains		6/13/02	358.57	0.00	0.00	59.81	6.18	65.99	292.58	S/L	58.00
4863	Mains		6/13/02	3,655.82	0.00	0.00	610.11	63.03	673.14	2,982.68	S/L	58.00
4864	Mains		6/13/02	66,909.07	0.00	0.00	10,772.87	1,153.60	11,926.47	54,982.60	S/L	58.00
4865	Mains		6/13/02	101,482.39	0.00	0.00	16,279.91	1,749.70	18,029.61	83,452.78	S/L	58.00
4866	Mains		6/13/02	69,055.74	0.00	0.00	11,038.26	1,190.62	12,228.88	56,826.86	S/L	58.00
4867	Mains		6/13/02	296,685.50	0.00	0.00	47,423.87	5,115.27	52,539.14	244,146.36	S/L	58.00
4868	Mains		6/13/02	697,736.11	0.00	0.00	111,530.02	12,029.93	123,559.95	574,176.16	S/L	58.00
4869	Mains		6/13/02	3,027.50	0.00	0.00	483.94	52.20	536.14	2,491.36	S/L	58.00
331-0002-000			6,201,497.08	0.00c	0.00	1,047,755.06	106,922.35	1,154,677.41	5,046,819.67			
Group: 331-0003-000												
31293	Mains - Taylor Mill		4/01/04	2,356,140.78	0.00	0.00	332,986.47	40,623.12	373,609.59	1,982,531.19	S/L	58.00
			331-0003-000	2,356,140.78	0.00c	0.00	332,986.47	40,623.12	373,609.59	1,982,531.19		
Group: 333-0001-000												
49	SERVICE AREA		7/15/90	24,398.28	0.00	0.00	14,334.06	609.96	14,944.02	9,454.26	S/L	40.00
123	3/4" Services - 80		6/30/05	832,357.35	0.00	0.00	176,875.91	20,808.93	197,684.84	634,672.51	S/L	40.00
686	SERVICE AREA		1/01/59	268,044.03	0.00	0.00	268,044.03	0.00	268,044.03	0.00	S/L	40.00
687	SERVICE AREA		1/01/60	20,210.00	0.00	0.00	20,210.00	0.00	20,210.00	0.00	S/L	40.00
688	SERVICE AREA		1/01/61	20,679.00	0.00	0.00	20,679.00	0.00	20,679.00	0.00	S/L	40.00
689	SERVICE AREA		1/01/62	22,639.00	0.00	0.00	22,639.00	0.00	22,639.00	0.00	S/L	40.00
690	SERVICE AREA		1/01/63	27,455.00	0.00	0.00	27,455.00	0.00	27,455.00	0.00	S/L	40.00
691	SERVICE AREA		1/01/64	31,368.00	0.00	0.00	31,368.00	0.00	31,368.00	0.00	S/L	40.00
692	SERVICE AREA		1/01/65	41,726.00	0.00	0.00	41,726.00	0.00	41,726.00	0.00	S/L	40.00
693	SERVICE AREA		1/01/66	48,233.00	0.00	0.00	48,233.00	0.00	48,233.00	0.00	S/L	40.00
694	SERVICE AREA		1/01/67	38,218.00	0.00	0.00	38,218.00	0.00	38,218.00	0.00	S/L	40.00
695	SERVICE AREA		1/01/68	42,288.00	0.00	0.00	42,288.00	0.00	42,288.00	0.00	S/L	40.00
696	SERVICE AREA		1/01/69	53,478.00	0.00	0.00	53,478.00	0.00	53,478.00	0.00	S/L	40.00
697	SERVICE AREA		1/01/70	51,392.00	0.00	0.00	51,392.00	0.00	51,392.00	0.00	S/L	40.00
698	SERVICE AREA		1/01/71	74,673.00	0.00	0.00	74,673.00	0.00	74,673.00	0.00	S/L	40.00
699	SERVICE AREA		1/01/72	83,052.00	0.00	0.00	83,052.00	0.00	83,052.00	0.00	S/L	40.00
700	SERVICE AREA		1/01/73	80,245.00	0.00	0.00	80,245.00	0.00	80,245.00	0.00	S/L	40.00
701	SERVICE AREA		1/01/74	90,854.00	0.00	0.00	89,718.50	1,135.50	90,854.00	0.00	S/L	40.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 333-0001-000 (continued)												
702		SERVICE AREA	1/01/75	100,568.00	0.00	0.00	96,799.00	2,514.20	99,313.20	1,254.80	S/L	40.00
703		SERVICE AREA	1/01/76	96,673.00	0.00	0.00	90,632.82	2,416.83	93,049.65	3,623.35	S/L	40.00
704		SERVICE AREA	1/01/77	92,590.00	0.00	0.00	84,488.50	2,314.75	86,803.25	5,786.75	S/L	40.00
705		SERVICE AREA	1/01/78	82,737.00	0.00	0.00	73,430.90	2,068.43	75,499.33	7,237.67	S/L	40.00
706		SERVICE AREA	1/01/79	113,762.56	0.00	0.00	98,119.80	2,844.06	100,963.86	12,798.70	S/L	40.00
707		SERVICE AREA	1/01/80	1,472,650.14	0.00	0.00	1,233,343.50	36,816.25	1,270,159.75	202,490.39	S/L	40.00
708		SERVICE AREA	1/01/81	137,773.87	0.00	0.00	111,940.50	3,444.35	115,384.85	22,389.02	S/L	40.00
709		SERVICE AREA	1/01/82	73,187.20	0.00	0.00	57,635.40	1,829.68	59,465.08	13,722.12	S/L	40.00
710		SERVICE AREA	1/01/83	140,290.91	0.00	0.00	107,776.10	3,507.27	111,283.37	29,007.54	S/L	40.00
711		SERVICE AREA	7/01/84	170,260.34	0.00	0.00	125,567.04	4,256.51	129,823.55	40,436.79	S/L	40.00
712		2ND ZONE SERVICE TRANS & I	7/01/84	105.00	0.00	0.00	85.14	2.69	87.83	17.17	S/L	39.00
713		BASIN AREA ZONE 5 SERVICES	7/01/84	2,870.00	0.00	0.00	2,080.75	71.75	2,152.50	717.50	S/L	40.00
714		SERVICE AREA	7/01/85	204,476.99	0.00	0.00	145,689.72	5,111.92	150,801.64	53,675.35	S/L	40.00
715		SERVICE AREA	7/01/86	242,851.55	0.00	0.00	166,960.47	6,071.29	173,031.76	69,819.79	S/L	40.00
716		SERVICE AREA	7/01/87	279,240.33	0.00	0.00	184,996.76	6,981.01	191,977.77	87,262.56	S/L	40.00
717		SERVICE AREA	7/01/88	234,689.09	0.00	0.00	149,614.36	5,867.23	155,481.59	79,207.50	S/L	40.00
718		SERVICE AREA	7/01/89	265,605.29	0.00	0.00	162,683.19	6,640.13	169,323.32	96,281.97	S/L	40.00
719		SERVICE AREA	1/15/90	26,776.69	0.00	0.00	16,066.08	669.42	16,735.50	10,041.19	S/L	40.00
720		SERVICE AREA	2/15/90	19,498.75	0.00	0.00	11,658.66	487.47	12,146.13	7,352.62	S/L	40.00
721		SERVICE AREA	3/15/90	43,799.10	0.00	0.00	26,097.02	1,094.98	27,192.00	16,607.10	S/L	40.00
722		SERVICE AREA	4/15/90	16,654.85	0.00	0.00	9,888.79	416.37	10,305.16	6,349.69	S/L	40.00
723		SERVICE AREA	5/15/90	33,399.67	0.00	0.00	19,761.43	834.99	20,596.42	12,803.25	S/L	40.00
724		SERVICE AREA	6/15/90	34,926.24	0.00	0.00	20,592.02	873.16	21,465.18	13,461.06	S/L	40.00
726		SERVICE AREA	8/15/90	36,026.18	0.00	0.00	21,090.22	900.65	21,990.87	14,035.31	S/L	40.00
727		SERVICE AREA	9/15/90	24,216.13	0.00	0.00	14,126.00	605.40	14,731.40	9,484.73	S/L	40.00
728		SERVICE AREA	10/15/90	37,901.77	0.00	0.00	22,030.31	947.54	22,977.85	14,923.92	S/L	40.00
729		SERVICE AREA	11/15/90	21,763.62	0.00	0.00	12,604.75	544.09	13,148.84	8,614.78	S/L	40.00
730		SERVICE AREA	12/15/90	28,127.72	0.00	0.00	16,231.97	703.19	16,935.16	11,192.56	S/L	40.00
731		SERVICE AREA	6/30/90	25,758.27	0.00	0.00	15,133.06	643.96	15,777.02	9,981.25	S/L	40.00
732		JAY E HARRIS	2/28/91	30,564.00	0.00	0.00	17,446.95	764.10	18,211.05	12,352.95	S/L	40.00
733		SPARTAN UNDERGROUND	3/31/91	12,889.34	0.00	0.00	7,330.74	322.23	7,652.97	5,236.37	S/L	40.00
734		SPARTAN UNDERGROUND	4/15/91	5,495.09	0.00	0.00	3,125.39	137.38	3,262.77	2,232.32	S/L	40.00
735		JAY E HARRIS	4/19/91	6,509.00	0.00	0.00	3,688.54	162.73	3,851.27	2,657.73	S/L	40.00
736		JAY E HARRIS	4/30/91	5,024.00	0.00	0.00	2,846.93	125.60	2,972.53	2,051.47	S/L	40.00
737		SPARTAN UNDERGROUND	4/30/91	12,300.96	0.00	0.00	6,970.46	307.52	7,277.98	5,022.98	S/L	40.00
738		JAY E HARRIS	6/11/91	5,314.00	0.00	0.00	3,000.20	132.85	3,133.05	2,180.95	S/L	40.00
739		SPARTAN UNDERGROUND	6/30/91	13,411.61	0.00	0.00	7,544.03	335.29	7,879.32	5,532.29	S/L	40.00
740		SPARTAN UNDERGROUND	7/31/91	5,733.18	0.00	0.00	3,212.98	143.33	3,356.31	2,376.87	S/L	40.00
741		SPARTAN UNDERGROUND	8/28/91	5,741.34	0.00	0.00	3,205.50	143.53	3,349.03	2,392.31	S/L	40.00
742		JAY E HARRIS	8/31/91	6,244.00	0.00	0.00	3,486.23	156.10	3,642.33	2,601.67	S/L	40.00
743		SPARTAN UNDERGROUND	10/31/91	8,318.87	0.00	0.00	4,610.00	207.97	4,817.97	3,500.90	S/L	40.00
744		SPARTAN UNDERGROUND	12/31/91	10,176.44	0.00	0.00	5,597.02	254.41	5,851.43	4,325.01	S/L	40.00
745		SERVICE AREA	6/30/91	216,059.07	0.00	0.00	121,533.30	5,401.48	126,934.78	89,124.29	S/L	40.00
746		SERVICE AREA	1/31/92	14,461.33	0.00	0.00	7,923.54	361.53	8,285.07	6,176.26	S/L	40.00
747		SERVICE AREA	2/28/92	23,961.62	0.00	0.00	13,083.95	599.04	13,682.99	10,278.63	S/L	40.00
748		SERVICE AREA	3/31/92	35,564.33	0.00	0.00	19,341.79	889.11	20,230.90	15,333.43	S/L	40.00
749		SERVICE AREA	4/30/92	11,783.69	0.00	0.00	6,384.39	294.59	6,678.98	5,104.71	S/L	40.00
750		SERVICE AREA	6/30/92	31,729.45	0.00	0.00	17,058.99	793.24	17,852.23	13,877.22	S/L	40.00
751		SERVICE AREA	7/31/92	46,768.28	0.00	0.00	25,045.38	1,169.21	26,214.59	20,553.69	S/L	40.00

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Asset d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 333-0001-000 (continued)											
752	SERVICE AREA	8/31/92	18,194.09	0.00	0.00	9,704.71	454.85	10,159.56	8,034.53	S/L	40.00
753	SERVICE AREA	9/30/92	37,023.37	0.00	0.00	19,672.37	925.58	20,597.95	16,425.42	S/L	40.00
754	SERVICE AREA	10/31/92	43,088.69	0.00	0.00	22,804.10	1,077.22	23,881.32	19,207.37	S/L	40.00
755	SERVICE AREA	11/30/92	10,176.83	0.00	0.00	5,365.06	254.42	5,619.48	4,557.35	S/L	40.00
756	SERVICE AREA	12/31/92	54,701.17	0.00	0.00	28,721.86	1,367.53	30,089.39	24,611.78	S/L	40.00
757	SERVICE AREA	5/31/92	6,681.97	0.00	0.00	3,606.18	167.05	3,773.23	2,908.74	S/L	40.00
758	SERVICE AREA	6/30/93	312,575.33	0.00	0.00	160,194.79	7,814.38	168,009.17	144,566.16	S/L	40.00
759	SERVICE AREA	12/31/94	285,617.28	0.00	0.00	135,687.73	7,140.43	142,828.16	142,789.12	S/L	40.00
760	SERVICE AREA	1/01/94	127,700.00	0.00	0.00	63,850.00	3,192.50	67,042.50	60,657.50	S/L	40.00
761	SERVICE AREA	6/30/95	322,363.65	0.00	0.00	149,148.36	8,059.09	157,207.45	165,156.20	S/L	40.00
762	SERVICE AREA	6/30/96	417,314.34	0.00	0.00	182,632.06	10,432.86	193,064.92	224,249.42	S/L	40.00
763	Service Area	6/30/97	516,904.76	0.00	0.00	213,311.74	12,922.62	226,234.36	290,670.40	S/L	40.00
764	Services on Capitalized Projects	6/30/97	80,936.64	0.00	0.00	36,748.68	2,075.30	38,823.98	42,112.66	S/L	39.00
765	New Services 1998	6/30/98	960,277.64	0.00	0.00	372,272.00	24,006.94	396,278.94	563,998.70	S/L	40.00
766	ZONE 2 SERV TRANS & DIST	7/15/90	199.12	0.00	0.00	117.03	4.98	122.01	77.11	S/L	40.00
767	ZONE 2 SERV TRANS & DIST	7/15/91	2,169.36	0.00	0.00	1,220.18	54.23	1,274.41	894.95	S/L	40.00
768	SERVICE	3/24/92	191.92	0.00	0.00	104.51	4.80	109.31	82.61	S/L	40.00
769	ZONE 2 SERV TRANS & DIST	3/31/93	1,010.85	0.00	0.00	524.29	25.27	549.56	461.29	S/L	40.00
770	ZONE 2 SERV TRANS & DIST	5/31/94	136.50	0.00	0.00	66.80	3.41	70.21	66.29	S/L	40.00
771	ORCHARD UPGRADE	10/17/95	20,000.00	0.00	0.00	9,104.11	500.00	9,604.11	10,395.89	S/L	40.00
772	ZONE 3 SVC TRANS & DIST	11/30/92	136.71	0.00	0.00	72.10	3.42	75.52	61.19	S/L	40.00
773	BASIN AREA ZONE 5 SERVICEI	6/30/90	35.56	0.00	0.00	20.91	0.89	21.80	13.76	S/L	40.00
774	BASIN AREA ZONE 5 SERVICEI	6/30/91	754.94	0.00	0.00	424.58	18.87	443.45	311.49	S/L	40.00
775	YOKE INTERSECTION	3/13/92	7,310.00	0.00	0.00	3,984.55	182.75	4,167.30	3,142.70	S/L	40.00
777	RESTORATION-WSC	10/30/92	129.36	0.00	0.00	68.39	3.23	71.62	57.74	S/L	40.00
778	ZONE 5 BASIN AREA	11/30/92	3,534.49	0.00	0.00	1,863.29	88.36	1,951.65	1,582.84	S/L	40.00
779	ZONE 5 BASIN AREA	10/31/93	1,303.98	0.00	0.00	657.35	32.60	689.95	614.03	S/L	40.00
780	ZONE 5 BASIN AREA	4/30/94	449.16	0.00	0.00	220.94	11.23	232.17	216.99	S/L	40.00
781	ZONE 5 BASIN AREA SERVICES	1/31/95	427.55	0.00	0.00	202.23	10.69	212.92	214.63	S/L	40.00
782	CC Services	1/01/97	5,175,290.75	0.00	0.00	2,601,484.15	132,699.76	2,734,183.91	2,441,106.84	S/L	39.00
3566	Services Installed 2001	6/30/01	1,085,824.88	0.00	0.00	284,680.98	27,841.66	312,522.64	773,302.24	S/L	39.00
4681	Service Additions 2000	6/30/00	419,930.60	0.00	0.00	141,726.64	10,498.27	152,224.91	267,705.69	S/L	40.00
4725	Services 2002	6/30/02	488,680.25	0.00	0.00	140,495.61	12,217.01	152,712.62	335,967.63	S/L	40.00
5768	Service 2003	6/30/03	661,652.52	0.00	0.00	173,683.76	16,541.31	190,225.07	471,427.45	S/L	40.00
5776	Services 184-0086-501	6/30/03	24,970.00	0.00	0.00	6,554.63	624.25	7,178.88	17,791.12	S/L	40.00
7460	Neptune 3" Compound Meter	1/21/09	1,594.59	0.00	0.00	784.01	159.46	943.47	651.12	S/L	10.00
7718	441 - Services	7/01/09	508,051.09	0.00	0.00	57,155.76	12,701.28	69,857.04	438,194.05	S/L	40.00
7943	375 - New Services 2010	12/31/10	233,882.76	0.00	0.00	17,541.21	5,847.07	23,388.28	210,494.48	S/L	40.00
9011	Services install from Inv 2011	12/31/11	352,155.49	0.00	0.00	17,607.78	8,803.89	26,411.67	325,743.82	S/L	40.00
9076	1,117 Services	7/01/12	1,600,353.18	0.00	0.00	60,013.24	40,008.83	100,022.07	1,500,331.11	S/L	40.00
31011	1999 Services	6/30/99	659,527.01	0.00	0.00	239,078.61	16,488.18	255,566.79	403,960.22	S/L	40.00
31294	2004 Services	6/30/04	1,063,870.60	0.00	0.00	252,669.31	26,596.77	279,266.08	784,604.52	S/L	40.00
31334	Services 12/05	12/31/05	36,100.75	0.00	0.00	7,220.16	902.52	8,122.68	27,978.07	S/L	40.00
31376	Services 2006	6/30/06	1,409,621.73	0.00	0.00	264,304.05	35,240.54	299,544.59	1,110,077.14	S/L	40.00
31397	Services 2007	12/31/07	953,400.30	0.00	0.00	143,010.06	23,835.01	166,845.07	786,555.23	S/L	40.00
31442	Services 2008	7/01/08	1,021,055.50	0.00	0.00	140,395.14	25,526.39	165,921.53	855,133.97	S/L	40.00
31443	Services Retired 2008	12/31/64	-174,000.00	0.00	0.00	-113,100.00	0.00	-113,100.00	-60,900.00	S/L	1.00
31481	Services Retired 2009	12/31/64	-259,200.00	0.00	0.00	-168,480.00	0.00	-168,480.00	-90,720.00	S/L	1.00
31482	Services 2009	7/01/09	413,050.12	0.00	0.00	46,468.13	10,326.25	56,794.38	356,255.74	S/L	40.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 333-0001-000 (continued)												
31488		Services 2010	7/01/10	304,086.11	0.00	0.00	26,607.53	7,602.15	34,209.68	269,876.43	S/L	40.00
31489		Services Retired 2010	12/31/64	-159,375.00	0.00	0.00	-103,593.75	0.00	-103,593.75	-55,781.25	S/L	1.00
31510		168 Services 2011	12/31/11	239,957.05	0.00	0.00	11,997.86	5,998.93	17,996.79	221,960.26	S/L	40.00
31518		Retirement 168 Services 2011	12/31/64	-71,400.00	0.00	0.00	-46,410.00	0.00	-46,410.00	-24,990.00	S/L	1.00
31525		663 Services retired 2012	12/31/64	-281,775.00	0.00	0.00	-183,153.75	0.00	-183,153.75	-98,621.25	S/L	1.00
31544		1,024 - 3/4" Services	7/01/13	991,975.61	0.00	0.00	12,399.70	24,799.39	37,199.09	954,776.52	S/L	40.00
31545		7 - 1" Services	7/01/13	5,583.97	0.00	0.00	69.80	139.60	209.40	5,374.57	S/L	40.00
31555		Retired Services 938 2013	12/31/64	-398,650.00	0.00	0.00	-259,122.50	0.00	-259,122.50	-139,527.50	S/L	1.00
31559		Services 2013	7/01/13	474,249.66	0.00	0.00	5,928.12	11,856.24	17,784.36	456,465.30	S/L	40.00
31595		2014 Abandoned Services	12/31/64	-534,535.08	0.00	0.00	-347,447.80	0.00	-347,447.80	-187,087.28	S/L	1.00
31601		2014 Services 473'	7/01/14	699,025.25	0.00c	0.00	0.00	8,737.82	8,737.82	690,287.43	S/L	40.00
31605		Services 2014	7/01/14	427,513.71	0.00c	0.00	0.00	5,343.92	5,343.92	422,169.79	S/L	40.00
		333-0001-000		27,022,353.18	0.00c	0.00	9,417,128.41	688,907.20	10,106,035.61	16,916,317.57		
Group: 333-0003-000												
31295		Services - Taylor Mill	4/01/04	390,000.00	0.00	0.00	95,062.50	9,750.00	104,812.50	285,187.50	S/L	40.00
		333-0003-000		390,000.00	0.00c	0.00	95,062.50	9,750.00	104,812.50	285,187.50		
Group: 334-0001-000												
812		METERS ALL ZONES	7/01/88	35,545.25	0.00	0.00	18,940.63	846.32	19,786.95	15,758.30	S/L	42.00
813		METERS ALL ZONES	7/01/89	25,330.59	0.00	0.00	12,990.95	603.11	13,594.06	11,736.53	S/L	42.00
814		METERS ALL ZONES	1/15/90	2,212.97	0.00	0.00	1,112.82	52.69	1,165.51	1,047.46	S/L	42.00
815		METERS ALL ZONES	2/15/90	902.61	0.00	0.00	452.34	21.49	473.83	428.78	S/L	42.00
816		METERS ALL ZONES	3/15/90	7,109.11	0.00	0.00	4,185.08	169.26	4,354.34	2,754.77	S/L	42.00
817		METERS ALL ZONES	4/15/90	1,240.12	0.00	0.00	617.38	29.53	646.91	593.21	S/L	42.00
818		METERS ALL ZONES	5/15/90	1,184.34	0.00	0.00	587.72	28.20	615.92	568.42	S/L	42.00
819		METERS ALL ZONES	6/15/90	1,991.07	0.00	0.00	984.63	47.41	1,032.04	959.03	S/L	42.00
820		METERS ALL ZONES	7/15/90	1,408.25	0.00	0.00	694.14	33.53	727.67	680.58	S/L	42.00
821		METERS ALL ZONES	8/15/90	5,524.44	0.00	0.00	2,713.55	131.53	2,845.08	2,679.36	S/L	42.00
822		METERS ALL ZONES	9/15/90	4,719.52	0.00	0.00	2,310.31	112.37	2,422.68	2,296.84	S/L	42.00
823		METERS ALL ZONES	10/15/90	1,983.42	0.00	0.00	967.63	47.22	1,014.85	968.57	S/L	42.00
824		METERS ALL ZONES	11/15/90	1,427.69	0.00	0.00	694.05	33.99	728.04	699.65	S/L	42.00
825		METERS ALL ZONES	12/15/90	1,644.01	0.00	0.00	796.54	39.14	835.68	808.33	S/L	42.00
826		METERS ALL ZONES	6/30/90	20,007.28	0.00	0.00	9,860.78	476.36	10,337.14	9,670.14	S/L	42.00
827		METERS ALL ZONES	1/09/91	195.26	0.00	0.00	110.86	4.65	115.51	79.75	S/L	42.00
828		1-1/2 METER	1/09/91	195.26	0.00	0.00	110.86	4.65	115.51	79.75	S/L	42.00
829		2 METER	1/17/91	278.51	0.00	0.00	157.52	6.63	164.15	114.36	S/L	42.00
830		2 METER	3/19/91	283.19	0.00	0.00	159.03	6.74	165.77	117.42	S/L	42.00
831		2 METER	4/01/91	283.19	0.00	0.00	159.03	6.74	165.77	117.42	S/L	42.00
832		2 METER	4/15/91	284.89	0.00	0.00	159.94	6.78	166.72	118.17	S/L	42.00
833		2 METER	4/15/91	284.89	0.00	0.00	159.94	6.78	166.72	118.17	S/L	42.00
834		2 METER	4/22/91	285.17	0.00	0.00	159.57	6.79	166.36	118.81	S/L	42.00
835		2 METER	4/23/91	285.17	0.00	0.00	159.57	6.79	166.36	118.81	S/L	42.00
836		2 METER	5/16/91	180.71	0.00	0.00	100.76	4.30	105.06	75.65	S/L	42.00
837		1-1/2 METER	5/21/91	286.67	0.00	0.00	159.88	6.83	166.71	119.96	S/L	42.00
838		3 TRU/FLO	6/01/91	1,359.94	0.00	0.00	758.11	32.38	790.49	569.45	S/L	42.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 334-0001-000 (continued)												
839		2 METER	6/03/91	288.92	0.00	0.00	161.01	6.88	167.89	121.03	S/L	42.00
840		1-1/2 METER	6/03/91	180.71	0.00	0.00	100.76	4.30	105.06	75.65	S/L	42.00
841		1-1/2 METER	6/18/91	180.71	0.00	0.00	100.38	4.30	104.68	76.03	S/L	42.00
842		3 TRU/FLO	7/19/91	1,359.93	0.00	0.00	752.45	32.38	784.83	575.10	S/L	42.00
843		2 METER	8/15/91	288.34	0.00	0.00	159.58	6.87	166.45	121.89	S/L	42.00
844		1-1/2 METER	8/29/91	174.00	0.00	0.00	95.89	4.14	100.03	73.97	S/L	42.00
845		2 METER	8/29/91	286.90	0.00	0.00	158.09	6.83	164.92	121.98	S/L	42.00
846		1-1/2 METER	9/01/91	174.00	0.00	0.00	95.89	4.14	100.03	73.97	S/L	42.00
847		2 METER	9/16/91	286.93	0.00	0.00	157.49	6.83	164.32	122.61	S/L	42.00
848		2 METER	9/19/91	286.95	0.00	0.00	157.49	6.83	164.32	122.63	S/L	42.00
849		2 METER	10/10/91	286.99	0.00	0.00	157.49	6.83	164.32	122.67	S/L	42.00
850		1-1/2 METER	11/01/91	174.00	0.00	0.00	95.17	4.14	99.31	74.69	S/L	42.00
851		1-1/2 METER	11/04/91	174.00	0.00	0.00	95.17	4.14	99.31	74.69	S/L	42.00
852		2 METER	11/18/91	287.01	0.00	0.00	156.46	6.83	163.29	123.72	S/L	42.00
853		12 METER	12/09/91	7,262.00	0.00	0.00	3,957.33	172.90	4,130.23	3,131.77	S/L	42.00
854		2 METER	12/27/91	286.99	0.00	0.00	155.70	6.83	162.53	124.46	S/L	42.00
855		2 METER	12/30/91	286.99	0.00	0.00	155.70	6.83	162.53	124.46	S/L	42.00
856		5/8 METER	6/30/91	15,652.40	0.00	0.00	8,692.70	372.68	9,065.38	6,587.02	S/L	42.00
857		METER ALL ZONES	1/31/92	1,312.85	0.00	0.00	709.95	31.26	741.21	571.64	S/L	42.00
858		METERS ALL ZONES	2/28/92	808.50	0.00	0.00	435.66	19.25	454.91	353.59	S/L	42.00
859		METERS ALL ZONES	3/31/92	1,849.15	0.00	0.00	992.49	44.03	1,036.52	812.63	S/L	42.00
860		METERS ALL ZONES	4/30/92	2,701.56	0.00	0.00	1,444.41	64.32	1,508.73	1,192.83	S/L	42.00
861		METERS ALL ZONES	5/31/92	9,554.59	0.00	0.00	5,088.16	227.49	5,315.65	4,238.94	S/L	42.00
862		METERS ALL ZONES	6/30/92	1,262.25	0.00	0.00	669.65	30.05	699.70	562.55	S/L	42.00
863		METERS ALL ZONES	7/31/92	2,559.41	0.00	0.00	1,352.41	60.94	1,413.35	1,146.06	S/L	42.00
864		METERS ALL ZONES	8/31/92	1,781.73	0.00	0.00	937.59	42.42	980.01	801.72	S/L	42.00
865		METERS ALL ZONES	9/30/92	10,974.99	0.00	0.00	5,753.13	261.31	6,014.44	4,960.55	S/L	42.00
866		METERS ALL ZONES	10/31/92	9,079.34	0.00	0.00	4,740.17	216.17	4,956.34	4,123.00	S/L	42.00
867		METERS ALL ZONES	11/30/92	7,632.86	0.00	0.00	3,969.36	181.73	4,151.09	3,481.77	S/L	42.00
868		METERS ALL ZONES	12/31/92	6,358.82	0.00	0.00	3,293.38	151.40	3,444.78	2,914.04	S/L	42.00
869		METERS ALL ZONES	6/30/93	166,529.92	0.00	0.00	84,157.12	3,965.00	88,122.12	78,407.80	S/L	42.00
870		METERS ALL ZONES	12/31/94	297,032.38	0.00	0.00	138,989.07	7,072.20	146,061.27	150,971.11	S/L	42.00
871		METERS ALL ZONES	1/01/94	4,111.24	0.00	0.00	2,026.26	97.89	2,124.15	1,987.09	S/L	42.00
872		METERS ALL ZONES	6/30/95	218,067.40	0.00	0.00	99,335.90	5,192.08	104,527.98	113,539.42	S/L	42.00
873		METERS ALL ZONES	6/30/96	294,263.53	0.00	0.00	126,678.60	7,006.27	133,684.87	160,578.66	S/L	42.00
874		Meters All Zones	6/30/97	261,487.71	0.00	0.00	106,040.67	6,225.90	112,266.57	149,221.14	S/L	42.00
875		Meters All Zones	6/30/98	488,393.76	0.00	0.00	185,847.63	11,628.42	197,476.05	290,917.71	S/L	42.00
876		Meters C.Cty.	1/01/97	1,259,178.07	0.00	0.00	1,104,209.30	29,980.43	1,134,189.73	124,988.34	S/L	42.00
877		Meter Installation C.Cty.	1/01/97	8,593.50	0.00	0.00	8,593.50	0.00	8,593.50	0.00	S/L	42.00
3567		Meters Installed 2001	6/30/01	542,479.92	0.00	0.00	165,650.14	12,916.19	178,566.33	363,913.59	S/L	42.00
4057		(50) meter change outs	7/11/00	1,900.00	0.00	0.00	1,696.44	45.24	1,741.68	158.32	S/L	42.00
4058		(121) field installed meters	6/12/00	4,598.00	0.00	0.00	1,354.24	109.48	1,463.72	3,134.28	S/L	42.00
4059		(94) field installed meters	6/08/00	3,572.00	0.00	0.00	1,052.05	85.05	1,137.10	2,434.90	S/L	42.00
4060		(106) field installed meters	6/30/00	4,028.00	0.00	0.00	1,179.60	95.90	1,275.50	2,752.50	S/L	42.00
4061		(100) field installed meters	5/22/00	3,800.00	0.00	0.00	1,119.21	90.48	1,209.69	2,590.31	S/L	42.00
4062		(98) field installed meters	5/30/00	3,724.00	0.00	0.00	1,096.83	88.67	1,185.50	2,538.50	S/L	42.00
4063		(92) field installed meters	4/28/00	3,496.00	0.00	0.00	1,035.49	83.24	1,118.73	2,377.27	S/L	42.00
4064		(7) field installed meters	12/22/99	266.00	0.00	0.00	80.54	6.33	86.87	179.13	S/L	42.00
4065		(41) field installed meters	12/17/99	1,600.00	0.00	0.00	484.60	38.10	522.70	1,077.30	S/L	42.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 334-0001-000 (continued)												
4167		(55) meter change outs	8/14/00	2,090.00	0.00	0.00	608.58	49.76	658.34	1,431.66	S/L	42.00
4202		(18) meter change outs	8/25/00	2,964.00	0.00	0.00	858.14	70.57	928.71	2,035.29	S/L	42.00
4204		2" cuft meter	8/21/00	423.91	0.00	0.00	122.73	10.09	132.82	291.09	S/L	42.00
4206		(97) field installed meters	9/01/00	3,686.00	0.00	0.00	1,067.17	87.76	1,154.93	2,531.07	S/L	42.00
4207		(112) field installed meters	9/01/00	4,256.00	0.00	0.00	1,232.19	101.33	1,333.52	2,922.48	S/L	42.00
4226		Field installed meters	9/08/00	4,484.00	0.00	0.00	1,298.21	106.76	1,404.97	3,079.03	S/L	42.00
4288		(84) field installed meters	10/06/00	3,192.00	0.00	0.00	918.84	76.00	994.84	2,197.16	S/L	42.00
4289		(1) 1 1/2" meter	10/06/00	75.00	0.00	0.00	21.62	1.79	23.41	51.59	S/L	42.00
4290		(1) 2" meter	10/06/00	80.00	0.00	0.00	23.00	1.90	24.90	55.10	S/L	42.00
4291		(63) filed installed meters	10/06/00	2,394.00	0.00	0.00	689.13	57.00	746.13	1,647.87	S/L	42.00
4292		(82) field installed meters	10/11/00	3,116.00	0.00	0.00	896.96	74.19	971.15	2,144.85	S/L	42.00
4293		(119) field installed meters	10/11/00	4,522.00	0.00	0.00	1,301.71	107.67	1,409.38	3,112.62	S/L	42.00
4301		Field Installed Meters	10/27/00	4,712.00	0.00	0.00	1,348.53	112.19	1,460.72	3,251.28	S/L	42.00
4302		Field installed meters	10/19/00	494.00	0.00	0.00	141.37	11.76	153.13	340.87	S/L	42.00
4321		Field installed meters	11/17/00	8,094.00	0.00	0.00	2,302.91	192.71	2,495.62	5,598.38	S/L	42.00
4326		Field installed meters	11/22/00	4,218.00	0.00	0.00	1,200.13	100.43	1,300.56	2,917.44	S/L	42.00
4327		Field installed meters	12/04/00	4,408.00	0.00	0.00	1,254.17	104.95	1,359.12	3,048.88	S/L	42.00
4333		(248) field installed meters	12/15/00	9,044.00	0.00	0.00	2,573.21	215.33	2,788.54	6,255.46	S/L	42.00
4682		Meter Additions 2000	6/30/00	656,956.32	0.00	0.00	192,394.39	15,641.82	208,036.21	448,920.11	S/L	42.00
4691		Meters Installed	3/03/00	18,820.00	0.00	0.00	5,637.07	448.10	6,085.17	12,734.83	S/L	42.00
5443		Meters Capitalized in 2002	6/30/02	367,961.66	0.00	0.00	93,041.71	8,760.99	101,802.70	266,158.96	S/L	42.00
5529		3" Fire Hydrant Meter	5/21/03	364.64	0.00	0.00	364.64	0.00	364.64	0.00	S/L	5.00
5530		3" Fire Hydrant Meter	5/21/03	364.64	0.00	0.00	364.64	0.00	364.64	0.00	S/L	5.00
5531		3" Fire Hydrant Meter	5/21/03	364.64	0.00	0.00	364.64	0.00	364.64	0.00	S/L	5.00
5532		3" Fire Hydrant Meter	5/21/03	364.64	0.00	0.00	364.64	0.00	364.64	0.00	S/L	5.00
5769		Meter Additions 2003	6/30/03	571,438.53	0.00	0.00	133,063.55	13,605.68	146,669.23	424,769.30	S/L	42.00
6283		Schonstedt Metal Locator	11/09/06	760.00	0.00	0.00	760.00	0.00	760.00	0.00	S/L	5.00
6284		Schonstedt Metal Locator	11/09/06	760.00	0.00	0.00	760.00	0.00	760.00	0.00	S/L	5.00
6285		Schonstedt Metal Locator	11/09/06	760.00	0.00	0.00	760.00	0.00	760.00	0.00	S/L	5.00
7210		Meter-Master Model 100EL Record	8/09/07	2,706.63	0.00	0.00	2,706.63	0.00	2,706.63	0.00	S/L	5.00
7211		Meter-Master Model 100P PSI Rec	8/09/07	1,606.63	0.00	0.00	1,606.63	0.00	1,606.63	0.00	S/L	5.00
7283		FH Meter	3/14/08	1,091.06	0.00	0.00	1,091.06	0.00	1,091.06	0.00	S/L	5.00
7297		FH X-Pander Redhead Brute	4/24/08	3,186.05	0.00	0.00	3,186.05	0.00	3,186.05	0.00	S/L	5.00
7462		Meter Pit - Carmel Manor - Ft Thon	6/26/08	17,710.84	0.00	0.00	2,319.29	421.69	2,740.98	14,969.86	S/L	42.00
7463		Meter - Meter Pit at Carmel Manor	5/15/08	7,600.00	0.00	0.00	1,025.38	180.95	1,206.33	6,393.67	S/L	42.00
7933		AMR Transmitters	2/23/10	89,973.00	0.00	0.00	34,489.65	8,997.30	43,486.95	46,486.05	S/L	10.00
7934		3" Compound Meter	3/05/10	1,594.59	0.00	0.00	611.26	159.46	770.72	823.87	S/L	10.00
7935		6" Compound Meter	3/05/10	5,700.00	0.00	0.00	2,185.00	570.00	2,755.00	2,945.00	S/L	10.00
9452		Flow Tube	9/08/14	1,696.06	0.00c	0.00	0.00	13.30	13.30	1,682.76	S/L	42.50
31006		8" Meter	7/09/99	8,093.62	0.00	0.00	2,876.15	192.71	3,068.86	5,024.76	S/L	42.00
31012		1999 Meters	6/30/99	541,238.99	0.00	0.00	192,333.09	12,886.64	205,219.73	336,019.26	S/L	42.00
31296		2004 Meters	6/30/04	527,197.15	0.00	0.00	112,217.65	12,552.31	124,769.96	402,427.19	S/L	42.00
31330		2005 Meters	6/30/05	542,601.03	0.00	0.00	104,644.47	12,919.07	117,563.54	425,037.49	S/L	42.00
31384		Meters 2006	6/30/06	429,906.48	0.00	0.00	74,312.41	10,235.87	84,548.28	345,358.20	S/L	42.00
31388		Meters Retired in 2007	12/31/90	-153,450.00	0.00	0.00	-153,450.00	0.00	-153,450.00	0.00	S/L	1.00
31418		2007 Meters	6/30/07	374,496.02	0.00	0.00	56,614.98	8,811.67	65,426.65	309,069.37	S/L	42.50
31434		Meters 2008	6/30/08	136,155.83	0.00	0.00	17,620.18	3,203.67	20,823.85	115,331.98	S/L	42.50
31483		Meters 2009	7/01/09	658,803.50	0.00	0.00	69,755.67	15,501.26	85,256.93	573,546.57	S/L	42.50
31490		Meters 2010	7/01/10	393,305.89	0.00	0.00	32,389.91	9,254.26	41,644.17	351,661.72	S/L	42.50

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 334-0001-000 (continued)												
31491		AMR Transmitters	7/01/10	7,465,874.71	0.00	0.00	1,742,037.43	497,724.98	2,239,762.41	5,226,112.30	S/L	15.00
31492		Meters Retired 2010	12/31/64	-197,575.00	0.00	0.00	-128,423.75	0.00	-128,423.75	-69,151.25	S/L	1.00
31520		Retirement 3,500 Meters 2011	12/31/64	-99,312.50	0.00	0.00	-64,553.13	0.00	-64,553.13	-34,759.37	S/L	1.00
31522		Meters 2011	7/01/11	532,508.93	0.00	0.00	31,324.05	12,529.62	43,853.67	488,655.26	S/L	42.50
31523		2012 Meters	7/01/12	593,385.80	0.00	0.00	20,943.03	13,962.02	34,905.05	558,480.75	S/L	42.50
31526		6,970 Meters retired 2012	1/01/64	-186,272.95	0.00	0.00	-121,077.42	0.00	-121,077.42	-65,195.53	S/L	1.00
31556		Retired Meters 8159 2013	12/31/64	-230,287.78	0.00	0.00	-149,687.05	0.00	-149,687.05	-80,600.73	S/L	1.00
31560		Meters 2013	7/01/13	473,439.97	0.00	0.00	5,569.88	11,139.76	16,709.64	456,730.33	S/L	42.50
31596		2014 Abandoned Meters	12/31/64	-143,823.58	0.00	0.00	-93,485.32	0.00	-93,485.32	-50,338.26	S/L	1.00
31604		Meters 2014	7/01/14	502,368.76	0.00c	0.00	0.00	5,910.22	5,910.22	496,458.54	S/L	42.50
		334-0001-000		17,750,036.48	0.00c	0.00	4,382,598.98	766,599.67	5,149,198.65	12,600,837.83		
Group: 334-0002-000												
4870		Meters	6/13/02	4,177.99	0.00	0.00	3,929.35	99.48	4,028.83	149.16	S/L	42.00
4871		Meters	6/13/02	3,561.35	0.00	0.00	2,994.27	84.79	3,079.06	482.29	S/L	42.00
4872		Meters	6/13/02	2,539.67	0.00	0.00	2,135.30	60.47	2,195.77	343.90	S/L	42.00
4873		Meters	6/13/02	707.99	0.00	0.00	595.28	16.86	612.14	95.85	S/L	42.00
		334-0002-000		10,987.00	0.00c	0.00	9,654.20	261.60	9,915.80	1,071.20		
Group: 335-0001-000												
222		Fire Hydrants - 202	6/30/05	445,450.00	0.00	0.00	75,726.50	8,909.00	84,635.50	360,814.50	S/L	50.00
878		ALL ZONE HYDRANTS TRANS	1/01/59	569,459.00	0.00	0.00	497,766.18	15,818.31	513,584.49	55,874.51	S/L	36.00
879		ALL ZONE HYDRANTS TRANS	1/01/60	3,988.00	0.00	0.00	3,988.00	0.00	3,988.00	0.00	S/L	36.00
880		ALL ZONE HYDRANTS TRANS	1/01/61	3,505.00	0.00	0.00	3,505.00	0.00	3,505.00	0.00	S/L	36.00
881		ALL ZONE HYDRANTS TRANS	1/01/62	307.00	0.00	0.00	307.00	0.00	307.00	0.00	S/L	36.00
882		ALL ZONE HYDRANTS TRANS	1/01/65	13,565.00	0.00	0.00	13,565.00	0.00	13,565.00	0.00	S/L	36.00
883		ALL ZONE HYDRANTS TRANS	1/01/66	16,173.00	0.00	0.00	16,123.54	49.46	16,173.00	0.00	S/L	36.00
884		ALL ZONE HYDRANTS TRANS	1/01/67	7,007.00	0.00	0.00	6,849.20	157.80	7,007.00	0.00	S/L	36.00
885		ALL ZONE HYDRANTS TRANS	1/01/68	9,073.00	0.00	0.00	8,683.22	252.03	8,935.25	137.75	S/L	36.00
886		ALL ZONE HYDRANTS TRANS	1/01/69	1,667.00	0.00	0.00	1,565.02	46.31	1,611.33	55.67	S/L	36.00
887		ALL ZONE HYDRANTS TRANS	1/01/70	344.00	0.00	0.00	315.48	9.56	325.04	18.96	S/L	36.00
888		ALL ZONE HYDRANTS TRANS	1/01/71	1,046.00	0.00	0.00	934.44	29.06	963.50	82.50	S/L	36.00
889		ALL ZONE HYDRANTS TRANS	1/01/77	725.00	0.00	0.00	563.84	20.14	583.98	141.02	S/L	36.00
890		ALL ZONE HYDRANTS TRANS	1/01/78	61,412.00	0.00	0.00	47,081.10	1,705.89	48,786.99	12,625.01	S/L	36.00
891		ALL ZONE HYDRANTS TRANS	1/01/80	5,105.00	0.00	0.00	3,659.26	141.81	3,801.07	1,303.93	S/L	36.00
892		ALL ZONE HYDRANTS TRANS	1/01/81	126,886.12	0.00	0.00	100,890.94	3,524.61	104,415.55	22,470.57	S/L	36.00
893		ALL ZONE HYDRANTS TRANS	1/01/82	1,069.00	0.00	0.00	723.26	29.69	752.95	316.05	S/L	36.00
894		ALL ZONE HYDRANTS TRANS	1/01/83	528.00	0.00	0.00	346.46	14.67	361.13	166.87	S/L	36.00
895		ALL ZONE HYDRANTS TRANS	7/01/84	526.00	0.00	0.00	334.88	14.61	349.49	176.51	S/L	36.00
896		HOLDS BRANCH RELOCATION	7/01/86	1,090.00	0.00	0.00	650.38	30.28	680.66	409.34	S/L	36.00
897		FIDELITY EXPANSION	12/31/94	3,150.00	0.00	0.00	1,344.17	87.50	1,431.67	1,718.33	S/L	36.00
898		Hydrants 1998	6/30/98	186,356.68	0.00	0.00	66,492.69	5,176.57	71,669.26	114,687.42	S/L	36.00
899		TURKEYFOOT 36 MAIN	7/01/86	14,640.00	0.00	0.00	8,735.22	406.67	9,141.89	5,498.11	S/L	36.00
900		TURKEYFOOT 36 MAIN	7/01/88	915.41	0.00	0.00	509.62	25.43	535.05	380.36	S/L	36.00
901		ZONE 2 HYDRANTS TRANS & E	1/15/90	400.00	0.00	0.00	210.66	11.11	221.77	178.23	S/L	36.00
902		ZONE 2 HYDRANTS TRANS & E	3/15/90	8,710.71	0.00	0.00	4,558.51	241.96	4,800.47	3,910.24	S/L	36.00

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 335-0001-000 (continued)												
903		ZONE 2 HYDRANTS TRANS & E	4/15/90	1,910.82	0.00	0.00	996.88	53.08	1,049.96	860.86	S/L	36.00
904		ZONE 2 HYDRANTS TRANS & E	5/15/90	4,164.79	0.00	0.00	2,165.77	115.69	2,281.46	1,883.33	S/L	36.00
905		ZONE 2 HYDRANTS TRANS & E	6/15/90	988.13	0.00	0.00	512.15	27.45	539.60	448.53	S/L	36.00
906		ZONE 2 HYDRANTS TRANS & E	7/15/90	17,234.00	0.00	0.00	8,904.22	478.72	9,382.94	7,851.06	S/L	36.00
907		ZONE 2 HYDRANTS TRANS & E	8/15/90	10,590.55	0.00	0.00	5,454.10	294.18	5,748.28	4,842.27	S/L	36.00
908		ZONE 2 HYDRANTS TRANS & E	6/30/90	3,811.73	0.00	0.00	1,969.31	105.88	2,075.19	1,736.54	S/L	36.00
909	36	MAIN TM TO DUDLEY (A1)	1/01/90	7,550.00	0.00	0.00	1,828.72	76.26	1,904.98	5,645.02	S/L	99.00
910	36	MAIN TM TO DUDLEY (A2)	1/01/90	14,640.00	0.00	0.00	5,098.90	406.67	5,505.57	9,134.43	S/L	36.00
911	30	MAIN KENTON LANDS TO E	1/01/90	7,275.39	0.00	0.00	2,533.88	202.09	2,735.97	4,539.42	S/L	36.00
912		ZONE 2 MAIN	8/31/91	557.67	0.00	0.00	184.88	15.49	200.37	357.30	S/L	36.00
913		ZONE 2 HYDRANTS TRANS & E	8/01/89	26,999.32	0.00	0.00	9,133.39	749.98	9,883.37	17,115.95	S/L	36.00
914		CAPITALIZED INTEREST	8/01/89	1,594.78	0.00	0.00	539.51	44.30	583.81	1,010.97	S/L	36.00
915		AMSTERDAM HYDRANTS	5/01/89	7,886.30	0.00	0.00	2,667.78	219.06	2,886.84	4,999.46	S/L	36.00
916		HYDRANTS	5/31/92	805.60	0.00	0.00	261.16	22.38	283.54	522.06	S/L	36.00
917		ZONE 2 HYDRANTS	6/30/96	10,000.00	0.00	0.00	3,967.77	277.78	4,245.55	5,754.45	S/L	36.00
918		ZONE 3 HYDRANTS TRANS & E	7/15/90	1,699.89	0.00	0.00	878.32	47.22	925.54	774.35	S/L	36.00
919		DON STREET HYDRANTS	2/01/91	10,675.00	0.00	0.00	5,390.89	296.53	5,687.42	4,987.58	S/L	36.00
920		RIDGEVIEW HEIGHTS HYDRAN	10/01/89	27,556.00	0.00	0.00	13,961.68	765.44	14,727.12	12,828.88	S/L	36.00
921	44	MGO UPGRADE - FFTP	5/02/95	159,457.82	0.00	0.00	77,078.59	4,429.38	81,507.97	77,949.85	S/L	36.00
922		BASIN AREA ZONE 4 HYDRANT	5/18/90	1,125.24	0.00	0.00	583.19	31.26	614.45	510.79	S/L	36.00
923		BASIN AREA ZONE 4 HYDRANT	8/15/90	3,090.06	0.00	0.00	1,591.39	85.84	1,677.23	1,412.83	S/L	36.00
924		Hydrants C.Cty.	1/01/97	672,693.91	0.00	0.00	377,097.32	18,685.94	395,783.26	276,910.65	S/L	36.00
925		INDEPENDENCE STATION ROA	6/15/91	25,600.00	0.00	0.00	12,757.33	711.11	13,468.44	12,131.56	S/L	36.00
926		INDEPENDENCE STATION ROA	6/15/91	4,800.00	0.00	0.00	2,391.98	133.33	2,525.31	2,274.69	S/L	36.00
927		PRICE & COWIE HYDRANTS	11/16/94	2,831.80	0.00	0.00	1,215.42	78.66	1,294.08	1,537.72	S/L	36.00
928		SUBDISTRICT A	1/01/94	62,863.97	0.00	0.00	28,079.24	1,746.22	29,825.46	33,038.51	S/L	36.00
929		ZONE 3 HYDRANTS	6/30/96	9,872.00	0.00	0.00	3,916.96	274.22	4,191.18	5,680.82	S/L	36.00
930		ZONE 3 HYDRANTS	6/30/96	160,793.96	0.00	0.00	63,799.19	4,466.50	68,265.69	92,528.27	S/L	36.00
931		Capitalized Hydrants per Projects	6/30/97	17,178.56	0.00	0.00	6,472.92	477.18	6,950.10	10,228.46	S/L	36.00
932		VALVES	1/01/59	29,517.00	0.00	0.00	29,517.00	0.00	29,517.00	0.00	S/L	36.00
933		VALVES	1/01/60	2,893.00	0.00	0.00	2,893.00	0.00	2,893.00	0.00	S/L	36.00
934		VALVES	1/01/61	1,875.00	0.00	0.00	1,875.00	0.00	1,875.00	0.00	S/L	36.00
935		VALVES	1/01/65	4,713.00	0.00	0.00	4,713.00	0.00	4,713.00	0.00	S/L	36.00
936		VALVES	1/01/66	7,992.00	0.00	0.00	7,968.16	23.84	7,992.00	0.00	S/L	36.00
937		VALVES	1/01/67	2,225.00	0.00	0.00	2,181.86	43.14	2,225.00	0.00	S/L	36.00
938		VALVES	1/01/68	8,393.00	0.00	0.00	8,031.48	233.14	8,264.62	128.38	S/L	36.00
939		VALVES	1/01/69	2,697.00	0.00	0.00	2,527.08	74.92	2,602.00	95.00	S/L	36.00
940		VALVES	1/01/70	1,993.00	0.00	0.00	1,828.80	55.36	1,884.16	108.84	S/L	36.00
941		VALVES	1/01/71	5,522.00	0.00	0.00	4,945.90	153.39	5,099.29	422.71	S/L	36.00
942		VALVES	1/01/73	290.00	0.00	0.00	250.56	8.06	258.62	31.38	S/L	36.00
943		VALVES	1/01/78	32,299.00	0.00	0.00	24,762.66	897.19	25,659.85	6,639.15	S/L	36.00
944		VALVES	1/01/80	8,915.32	0.00	0.00	6,248.34	247.65	6,495.99	2,419.33	S/L	36.00
945		VALVES	1/01/81	117,546.11	0.00	0.00	82,768.10	3,265.17	86,033.27	31,512.84	S/L	36.00
946		VALVES	1/01/82	43,258.28	0.00	0.00	29,271.80	1,201.62	30,473.42	12,784.86	S/L	36.00
947		VALVES	1/01/83	756.28	0.00	0.00	497.18	21.01	518.19	238.09	S/L	36.00
948		VALVES	7/01/86	4,020.80	0.00	0.00	2,399.17	111.69	2,510.86	1,509.94	S/L	36.00
949		TURKEYFOOT 36 MAIN	7/01/86	48,440.00	0.00	0.00	28,902.56	1,345.56	30,248.12	18,191.88	S/L	36.00
950		HOLDS BRANCH LOCATION	7/01/86	1,945.00	0.00	0.00	1,160.53	54.03	1,214.56	730.44	S/L	36.00
951		Valves Installed 1998	6/30/98	112,087.05	0.00	0.00	39,993.06	3,113.53	43,106.59	68,980.46	S/L	36.00

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 335-0001-000 (continued)												
3568		Hydrants Installed 2001	6/30/01	964,005.74	0.00	0.00	285,988.36	26,777.94	312,766.30	651,239.44	S/L	36.00
4683		Hydrant Additions 2000	6/30/00	43,632.20	0.00	0.00	13,816.86	1,212.01	15,028.87	28,603.33	S/L	36.00
4726		Hydrants - 2002	6/30/02	46,000.00	0.00	0.00	12,726.68	1,277.78	14,004.46	31,995.54	S/L	36.00
5165		Flushing Elbows , Meter Keys	2/12/02	276.11	0.00	0.00	276.11	0.00	276.11	0.00	S/L	5.00
5770		Hydrants 2003	6/30/03	97,893.14	0.00	0.00	25,125.87	2,719.25	27,845.12	70,048.02	S/L	36.00
5777		Hydrants - 184-0086-501	6/30/03	14,295.00	0.00	0.00	3,669.03	397.08	4,066.11	10,228.89	S/L	36.00
7159		Fire Hydrants 160	6/01/06	240,000.00	0.00	0.00	41,466.67	4,800.00	46,266.67	193,733.33	S/L	50.00
7188		Fire Hydrants - 123	12/31/06	302,588.09	0.00	0.00	42,362.32	6,051.76	48,414.08	254,174.01	S/L	50.00
7318		Hudrant Pressure Recorder HPR-31	5/21/08	1,014.35	0.00	0.00	1,014.35	0.00	1,014.35	0.00	S/L	5.00
7720		210 - FH's	7/01/09	1,035,943.05	0.00	0.00	93,234.87	20,718.86	113,953.73	921,989.32	S/L	50.00
7731		2009 Retirements 52 FH's	12/31/64	-130,000.00	0.00	0.00	-84,500.00	0.00	-84,500.00	-45,500.00	S/L	1.00
7944		86 - FH	7/01/10	248,884.48	0.00	0.00	17,421.91	4,977.69	22,399.60	226,484.88	S/L	50.00
9077		142 - Fire Hydrants	7/01/12	636,589.60	0.00	0.00	19,097.69	12,731.79	31,829.48	604,760.12	S/L	50.00
31046		1999 Fire Hydrants	6/30/99	104,698.35	0.00	0.00	35,248.48	2,908.29	38,156.77	66,541.58	S/L	36.00
31297		2004 Hydrants	6/30/04	378,767.93	0.00	0.00	89,641.74	10,521.33	100,163.07	278,604.86	S/L	36.00
31336		Capitalized Interest 2005	12/31/05	12,695.51	0.00	0.00	2,031.28	253.91	2,285.19	10,410.32	S/L	50.00
31357		Retirement of FH for 2006	1/01/64	-240,000.00	0.00	0.00	-156,000.00	0.00	-156,000.00	-84,000.00	S/L	1.00
31389		FH Retired in 2007	12/31/64	-6,000.00	0.00	0.00	-3,900.00	0.00	-3,900.00	-2,100.00	S/L	1.00
31399		125 Fire Hydrants 2007	12/31/07	223,439.77	0.00	0.00	26,812.80	4,468.80	31,281.60	192,158.17	S/L	50.00
31435		Hydrants Retired 2008	12/31/64	-45,000.00	0.00	0.00	-29,250.00	0.00	-29,250.00	-15,750.00	S/L	1.00
31436		Hydrants 2008	7/01/08	219,288.79	0.00	0.00	19,736.01	4,385.78	24,121.79	195,167.00	S/L	50.00
31493		Retired Hydrants 2010	12/31/64	-51,750.00	0.00	0.00	-33,637.50	0.00	-33,637.50	-18,112.50	S/L	1.00
31512		179 Fire Hydrants	12/31/11	669,176.78	0.00	0.00	26,767.08	13,383.54	40,150.62	629,026.16	S/L	50.00
31521		Retirement 179 Fire Hydrants 2011	12/31/64	-134,250.00	0.00	0.00	-87,262.50	0.00	-87,262.50	-46,987.50	S/L	1.00
31527		79 Fire Hydrants Retired 2012	1/01/64	-59,250.00	0.00	0.00	-38,512.50	0.00	-38,512.50	-20,737.50	S/L	1.00
31546		109 FH	7/01/13	481,562.65	0.00	0.00	4,815.63	9,631.25	14,446.88	467,115.77	S/L	50.00
31557		Retired FH 78 2013	12/31/64	-58,500.00	0.00	0.00	-38,025.00	0.00	-38,025.00	-20,475.00	S/L	1.00
31597		2014 Abandoned Hydrants	12/31/64	-61,446.00	0.00	0.00	-39,939.90	-21,506.10	-61,446.00	0.00	S/L	1.00
31602		2014 Hydrants 17	7/01/14	260,774.26	0.00c	0.00	0.00	2,607.74	2,607.74	258,166.52	S/L	50.00
		335-0001-000		8,392,052.85	0.00c	0.00	2,039,823.99	191,188.31	2,231,012.30	6,161,040.55		

Group: 335-0003-000

31298	Hydrants - Taylor Mill	4/01/04	150,000.00	0.00	0.00	36,250.02	4,166.67	40,416.69	109,583.31	S/L	36.00	
		335-0003-000		150,000.00	0.00c	0.00	36,250.02	4,166.67	40,416.69	109,583.31		

Group: 339-0001-000

1263	MATERIAL HANDLER	2/23/93	429.00	0.00	0.00	429.00	0.00	429.00	0.00	S/L	8.00
1264	SLUDGE DUMPSTER	3/16/93	2,350.00	0.00	0.00	2,350.00	0.00	2,350.00	0.00	S/L	8.00
1265	HY-TEK MATERIAL HANDLING	2/13/95	18,170.33	0.00	0.00	18,170.33	0.00	18,170.33	0.00	S/L	7.00
1266	FUEL PUMP	2/20/96	243.44	0.00	0.00	243.44	0.00	243.44	0.00	S/L	7.00
1267	EQUIPMENT	8/20/96	117,655.00	0.00	0.00	117,655.00	0.00	117,655.00	0.00	S/L	7.00
1268	FORK LIFT	10/15/96	6,000.00	0.00	0.00	6,000.00	0.00	6,000.00	0.00	S/L	7.00
1277	STORES EQUIPMENT OFFICE B	8/17/93	731.70	0.00	0.00	731.70	0.00	731.70	0.00	S/L	8.00
1278	Stores Equipment C.Cty.	1/01/97	7,767.99	0.00	0.00	7,767.99	0.00	7,767.99	0.00	S/L	7.00
1447	WATER WORKS SUPPLY	10/31/93	375.00	0.00	0.00	375.00	0.00	375.00	0.00	S/L	5.00
1449	Trailer	11/12/97	3,195.00	0.00	0.00	3,195.00	0.00	3,195.00	0.00	S/L	5.00

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 339-0001-000 (continued)												
1450		Leak Detection Equipment	6/12/98	75,905.53	0.00	0.00	75,905.53	0.00	75,905.53	0.00	S/L	7.00
1453		LAB EQUIPMENT TAYLOR MIL	1/15/90	477.00	0.00	0.00	477.00	0.00	477.00	0.00	S/L	4.00
1454		LAB EQUIPMENT TAYLOR MIL	10/15/90	4,624.00	0.00	0.00	4,624.00	0.00	4,624.00	0.00	S/L	4.00
1455		WRIGHT BROS	4/22/91	2,074.24	0.00	0.00	2,074.24	0.00	2,074.24	0.00	S/L	5.00
1456		LAB FURNITURE	8/05/92	6,519.25	0.00	0.00	6,519.25	0.00	6,519.25	0.00	S/L	4.00
1457		LAB FURNITURE	8/20/92	3,722.75	0.00	0.00	3,722.75	0.00	3,722.75	0.00	S/L	4.00
1458		LAB FURNITURE	9/01/92	1,975.00	0.00	0.00	1,975.00	0.00	1,975.00	0.00	S/L	4.00
1459		LAB FURNITURE	2/16/93	937.50	0.00	0.00	937.50	0.00	937.50	0.00	S/L	4.00
1460		Lab Equipment Fisher Scientific	12/30/97	8,061.67	0.00	0.00	8,061.67	0.00	8,061.67	0.00	S/L	4.00
1470		LAB EQUIPMENT FORT THOMA	2/15/88	640.00	0.00	0.00	640.00	0.00	640.00	0.00	S/L	4.00
1471		LAB EQUIPMENT FORT THOMA	3/15/88	10,170.05	0.00	0.00	10,170.05	0.00	10,170.05	0.00	S/L	4.00
1472		LAB EQUIPMENT FORT THOMA	4/15/88	7,931.27	0.00	0.00	7,931.27	0.00	7,931.27	0.00	S/L	4.00
1473		LAB EQUIPMENT FORT THOMA	5/15/88	8,194.00	0.00	0.00	8,194.00	0.00	8,194.00	0.00	S/L	4.00
1474		LAB EQUIPMENT FORT THOMA	6/15/88	52,624.16	0.00	0.00	52,624.16	0.00	52,624.16	0.00	S/L	4.00
1475		LAB EQUIPMENT FORT THOMA	7/15/88	5,671.51	0.00	0.00	5,671.51	0.00	5,671.51	0.00	S/L	4.00
1476		LAB EQUIPMENT FORT THOMA	8/15/88	8,101.56	0.00	0.00	8,101.56	0.00	8,101.56	0.00	S/L	4.00
1477		LAB EQUIPMENT FORT THOMA	9/15/88	388.22	0.00	0.00	388.22	0.00	388.22	0.00	S/L	4.00
1478		LAB EQUIPMENT FORT THOMA	10/15/88	666.11	0.00	0.00	666.11	0.00	666.11	0.00	S/L	4.00
1479		LAB EQUIPMENT FORT THOMA	12/15/88	39,477.98	0.00	0.00	39,477.98	0.00	39,477.98	0.00	S/L	8.00
1480		VILLAGE SQUARE OFFICE	2/16/89	176.72	0.00	0.00	176.72	0.00	176.72	0.00	S/L	4.00
1481		CURTIN MATHESON	2/21/89	806.50	0.00	0.00	806.50	0.00	806.50	0.00	S/L	4.00
1482		FISCHER SCIENTIFIC	2/21/89	973.83	0.00	0.00	973.83	0.00	973.83	0.00	S/L	4.00
1484		CURTIN MATHESON	2/21/89	742.86	0.00	0.00	742.86	0.00	742.86	0.00	S/L	4.00
1486		FISCHER SCIENTIFIC	3/27/89	534.32	0.00	0.00	534.32	0.00	534.32	0.00	S/L	4.00
1487		E.J. ROBINSON GLASS	4/18/89	412.50	0.00	0.00	412.50	0.00	412.50	0.00	S/L	4.00
1488		CURTIN MATHESON SCIENTIFI	4/18/89	748.51	0.00	0.00	748.51	0.00	748.51	0.00	S/L	4.00
1489		FISCHER SCIENTIFIC	5/16/89	4,683.25	0.00	0.00	4,683.25	0.00	4,683.25	0.00	S/L	4.00
1491		FISCHER SCIENTIFIC	6/21/89	3,148.17	0.00	0.00	3,148.17	0.00	3,148.17	0.00	S/L	4.00
1496		TURNER DESIGNS	8/15/89	6,843.75	0.00	0.00	6,843.75	0.00	6,843.75	0.00	S/L	4.00
1498		FISCHER SCIENTIFIC	10/16/89	743.84	0.00	0.00	743.84	0.00	743.84	0.00	S/L	4.00
1499		FISCHER SCIENTIFIC	10/16/89	914.82	0.00	0.00	914.82	0.00	914.82	0.00	S/L	4.00
1500		LAB EQUIP FORT THOMAS	1/15/90	21,207.38	0.00	0.00	21,207.38	0.00	21,207.38	0.00	S/L	4.00
1501		LAB EQUIP FORT THOMAS	4/15/90	7,315.00	0.00	0.00	7,315.00	0.00	7,315.00	0.00	S/L	4.00
1502		LAB EQUIP FORT THOMAS	8/15/90	23,839.20	0.00	0.00	23,839.20	0.00	23,839.20	0.00	S/L	4.00
1503		LAB EQUIP FORT THOMAS	9/15/90	7,164.20	0.00	0.00	7,164.20	0.00	7,164.20	0.00	S/L	4.00
1504		LAB EQUIP FORT THOMAS	12/15/90	4,796.95	0.00	0.00	4,796.95	0.00	4,796.95	0.00	S/L	4.00
1505		FISCHER SCIENTIFIC	1/15/91	460.00	0.00	0.00	460.00	0.00	460.00	0.00	S/L	4.00
1506		L & D INDUSTRIES	3/19/91	3,582.95	0.00	0.00	3,582.95	0.00	3,582.95	0.00	S/L	4.00
1507		JAN PRODUCTS	11/19/91	4,390.70	0.00	0.00	4,390.70	0.00	4,390.70	0.00	S/L	4.00
1508		GALE CRADDOCK CONST	11/19/91	8,500.00	0.00	0.00	8,500.00	0.00	8,500.00	0.00	S/L	4.00
1509		FISCHER SCIENTIFIC	11/19/91	2,191.14	0.00	0.00	2,191.14	0.00	2,191.14	0.00	S/L	4.00
1510		FISHER SCIENTIFIC	1/08/92	15,870.00	0.00	0.00	15,870.00	0.00	15,870.00	0.00	S/L	4.00
1511		MERCURY ANALYZER	4/10/92	3,389.75	0.00	0.00	3,389.75	0.00	3,389.75	0.00	S/L	4.00
1512		LAB PH TOW METER	8/04/92	903.00	0.00	0.00	903.00	0.00	903.00	0.00	S/L	4.00
1513		ION METER	9/07/92	910.99	0.00	0.00	910.99	0.00	910.99	0.00	S/L	4.00
1514		Particle Counter	4/16/93	23,529.08	0.00	0.00	23,529.08	0.00	23,529.08	0.00	S/L	4.00
1515		TURBIMETER	9/20/94	1,310.00	0.00	0.00	1,310.00	0.00	1,310.00	0.00	S/L	4.00
1516		PARTICLE COUNTER	9/20/94	17,809.00	0.00	0.00	17,809.00	0.00	17,809.00	0.00	S/L	4.00
1517		ION ANALYZER	9/20/94	2,304.11	0.00	0.00	2,304.11	0.00	2,304.11	0.00	S/L	4.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 339-0001-000 (continued)												
1518		BALANCE FTTP	12/16/94	2,121.90	0.00	0.00	2,121.90	0.00	2,121.90	0.00	S/L	4.00
1519		STERITMATIC TRAY	12/16/94	234.29	0.00	0.00	234.29	0.00	234.29	0.00	S/L	4.00
1520		BALANCE & WEIGHTS	1/17/95	1,398.88	0.00	0.00	1,398.88	0.00	1,398.88	0.00	S/L	5.00
1521		AUTOSAMPLER	1/17/95	9,067.00	0.00	0.00	9,067.00	0.00	9,067.00	0.00	S/L	5.00
1522		STERILIZER	1/17/95	4,989.00	0.00	0.00	4,989.00	0.00	4,989.00	0.00	S/L	5.00
1523		CRYPTO EQUIP	1/16/96	1,229.00	0.00	0.00	1,229.00	0.00	1,229.00	0.00	S/L	5.00
1524		LAB FURNITURE	1/16/96	9,558.46	0.00	0.00	9,558.46	0.00	9,558.46	0.00	S/L	5.00
1525		CRYPTO	1/16/96	11,545.10	0.00	0.00	11,545.10	0.00	11,545.10	0.00	S/L	5.00
1526		GC/MS HEWLET PACKARD	2/20/96	106,447.50	0.00	0.00	106,447.50	0.00	106,447.50	0.00	S/L	5.00
1527		CRYPTO EUQIPMENT	5/21/96	6,137.00	0.00	0.00	6,137.00	0.00	6,137.00	0.00	S/L	5.00
1528		MICROSCOPE	5/21/96	25,743.54	0.00	0.00	25,743.54	0.00	25,743.54	0.00	S/L	5.00
1529		COSESCO SYSTEM	9/17/96	3,691.85	0.00	0.00	3,691.85	0.00	3,691.85	0.00	S/L	5.00
1530		Refrigerator & Analyser	6/30/97	4,829.73	0.00	0.00	4,829.73	0.00	4,829.73	0.00	S/L	5.00
1531		Lab Equipment C.Cty.	1/01/97	5,904.99	0.00	0.00	5,904.99	0.00	5,904.99	0.00	S/L	15.00
3570		Street Plates	12/03/01	4,740.00	0.00	0.00	4,740.00	0.00	4,740.00	0.00	S/L	5.00
3571		Geophone	12/01/01	285.00	0.00	0.00	285.00	0.00	285.00	0.00	S/L	5.00
3572		Geophone	12/01/01	285.00	0.00	0.00	285.00	0.00	285.00	0.00	S/L	5.00
3573		Geophone	12/01/01	285.00	0.00	0.00	285.00	0.00	285.00	0.00	S/L	5.00
3574		Versaprobe	12/01/01	8,296.00	0.00	0.00	8,296.00	0.00	8,296.00	0.00	S/L	7.00
4003		Delta tool box	5/12/00	199.99	0.00	0.00	199.99	0.00	199.99	0.00	S/L	5.00
4101		Windows	3/27/00	9,875.00	0.00	0.00	9,875.00	0.00	9,875.00	0.00	S/L	7.00
4102		Plate glass	3/30/00	2,968.00	0.00	0.00	2,968.00	0.00	2,968.00	0.00	S/L	7.00
4104		14" stihl saw	2/17/00	1,051.00	0.00	0.00	1,051.00	0.00	1,051.00	0.00	S/L	5.00
4105		Computer Notepad	3/01/00	426.80	0.00	0.00	426.80	0.00	426.80	0.00	S/L	3.00
4106		(40) double jacketed hoses	3/21/00	2,891.95	0.00	0.00	2,891.95	0.00	2,891.95	0.00	S/L	5.00
4107		Sign tape	2/17/00	540.00	0.00	0.00	540.00	0.00	540.00	0.00	S/L	3.00
4108		(4) computer cables	3/08/00	503.80	0.00	0.00	503.80	0.00	503.80	0.00	S/L	3.00
4109		Repair actuators	3/02/00	9,103.42	0.00	0.00	9,103.42	0.00	9,103.42	0.00	S/L	5.00
4110		(100) metal signs	2/17/00	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	S/L	5.00
4111		A/C system recover	9/10/99	1,995.00	0.00	0.00	1,995.00	0.00	1,995.00	0.00	S/L	5.00
4168		Pressure gauges	8/04/00	244.11	0.00	0.00	244.11	0.00	244.11	0.00	S/L	5.00
4169		Digital security system	8/14/00	9,504.00	0.00	0.00	9,504.00	0.00	9,504.00	0.00	S/L	4.00
4170		Digital security system	8/14/00	8,900.00	0.00	0.00	8,900.00	0.00	8,900.00	0.00	S/L	4.00
4181		Pressure gauges	8/14/00	416.38	0.00	0.00	416.38	0.00	416.38	0.00	S/L	5.00
4182		4HP Honda motors	8/14/00	492.00	0.00	0.00	492.00	0.00	492.00	0.00	S/L	7.00
4183		4HP Honda motor	8/14/00	492.00	0.00	0.00	492.00	0.00	492.00	0.00	S/L	7.00
4235		AD atomic absorption	2/17/00	99.00	0.00	0.00	99.00	0.00	99.00	0.00	S/L	5.00
4282		Alum tread plates	9/22/00	1,089.72	0.00	0.00	1,089.72	0.00	1,089.72	0.00	S/L	3.00
4284		Tube steel and plates	9/22/00	1,066.90	0.00	0.00	1,066.90	0.00	1,066.90	0.00	S/L	3.00
4286		Sprinkler system	10/02/00	6,450.00	0.00	0.00	6,450.00	0.00	6,450.00	0.00	S/L	7.00
4287		3-ton monorail system	10/02/00	9,812.31	0.00	0.00	9,812.31	0.00	9,812.31	0.00	S/L	7.00
4298		Versa probe	10/19/00	1,990.00	0.00	0.00	1,990.00	0.00	1,990.00	0.00	S/L	5.00
4328		8 inch hinged cutter	11/27/00	2,040.00	0.00	0.00	2,040.00	0.00	2,040.00	0.00	S/L	3.00
4329		Basin cleaning equipment	12/04/00	4,999.80	0.00	0.00	4,999.80	0.00	4,999.80	0.00	S/L	5.00
4335		Winterize sprinklers	12/15/00	261.01	0.00	0.00	261.01	0.00	261.01	0.00	S/L	1.00
4350		MAGNETIC LOCATOR	1/24/01	650.00	0.00	0.00	650.00	0.00	650.00	0.00	S/L	5.00
4352		MAGNETIC LOCATOR	1/24/01	650.00	0.00	0.00	650.00	0.00	650.00	0.00	S/L	5.00
4353		Magnetic Locator	1/09/01	650.00	0.00	0.00	650.00	0.00	650.00	0.00	S/L	5.00
4354		MAGNETIC LOCATOR	1/24/01	650.00	0.00	0.00	650.00	0.00	650.00	0.00	S/L	5.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 339-0001-000 (continued)												
4355	d	MAGNETIC LOCATOR	1/24/01	650.00	0.00	0.00	650.00	0.00	650.00	0.00	S/L	5.00
4414		16 Street Plates	4/02/01	8,630.00	0.00	0.00	8,630.00	0.00	8,630.00	0.00	S/L	5.00
4426		Piston Scaler	6/08/01	849.00	0.00	0.00	849.00	0.00	849.00	0.00	S/L	3.00
4427		Piston Scaler	6/08/01	849.00	0.00	0.00	849.00	0.00	849.00	0.00	S/L	3.00
4429		Surv. Camera ORPS	4/27/01	3,350.00	0.00	0.00	3,350.00	0.00	3,350.00	0.00	S/L	5.00
4430		Surv. System LKPS	4/27/01	12,500.00	0.00	0.00	12,500.00	0.00	12,500.00	0.00	S/L	7.00
4473		Surveillance System	6/11/01	19,950.00	0.00	0.00	19,950.00	0.00	19,950.00	0.00	S/L	7.00
4684		Misc Other Plant & Equip 2000	6/30/00	48,164.37	0.00	0.00	48,164.37	0.00	48,164.37	0.00	S/L	5.00
4687		Swivel Hydrant Diffusers	5/12/00	1,814.06	0.00	0.00	1,814.06	0.00	1,814.06	0.00	S/L	5.00
4918		Stanley impact wrench	3/16/04	6,288.00	0.00	0.00	6,288.00	0.00	6,288.00	0.00	S/L	7.00
4962		14" stihl cut off saw	5/25/04	923.99	0.00	0.00	923.99	0.00	923.99	0.00	S/L	3.00
4963		14" stihl cut off saw	5/25/04	923.99	0.00	0.00	923.99	0.00	923.99	0.00	S/L	3.00
4964		Locator	2/03/04	495.00	0.00	0.00	495.00	0.00	495.00	0.00	S/L	5.00
5020		Scadalarm	8/10/01	1,995.00	0.00	0.00	1,995.00	0.00	1,995.00	0.00	S/L	5.00
5026		Wireless Alarm System	8/17/01	8,991.00	0.00	0.00	8,991.00	0.00	8,991.00	0.00	S/L	5.00
5044		Chain Link Fence	9/21/01	5,063.00	0.00	0.00	5,063.00	0.00	5,063.00	0.00	S/L	7.00
5061		Flagger Stand	9/21/01	684.15	0.00	0.00	684.15	0.00	684.15	0.00	S/L	3.00
5062		Flagger Stand	9/21/01	684.12	0.00	0.00	684.12	0.00	684.12	0.00	S/L	3.00
5063		Flagger Stand	9/21/01	684.12	0.00	0.00	684.12	0.00	684.12	0.00	S/L	3.00
5064		Flagger Stand	9/21/01	684.12	0.00	0.00	684.12	0.00	684.12	0.00	S/L	3.00
5065		Flagger Stand	9/21/01	684.12	0.00	0.00	684.12	0.00	684.12	0.00	S/L	3.00
5066		Flagger Stand	9/21/01	684.12	0.00	0.00	684.12	0.00	684.12	0.00	S/L	3.00
5081		Barcode Scanner	10/12/01	354.00	0.00	0.00	354.00	0.00	354.00	0.00	S/L	5.00
5083		Barcode Scanner	10/12/01	354.00	0.00	0.00	354.00	0.00	354.00	0.00	S/L	5.00
5084		Barcode Scanner	10/12/01	354.00	0.00	0.00	354.00	0.00	354.00	0.00	S/L	5.00
5103		Magnetic Locator	10/26/01	651.22	0.00	0.00	651.22	0.00	651.22	0.00	S/L	5.00
5104		Magnetic Locator	10/26/01	655.66	0.00	0.00	655.66	0.00	655.66	0.00	S/L	5.00
5105		Magnetic Locator	10/26/01	651.21	0.00	0.00	651.21	0.00	651.21	0.00	S/L	5.00
5106		Magnetic Locator	10/26/01	651.22	0.00	0.00	651.22	0.00	651.22	0.00	S/L	5.00
5119		Flagpole	11/16/01	859.00	0.00	0.00	859.00	0.00	859.00	0.00	S/L	7.00
5133		Ventilated Shelf	11/30/01	95.47	0.00	0.00	95.47	0.00	95.47	0.00	S/L	5.00
5134		Ventilated Shelf	11/30/01	95.47	0.00	0.00	95.47	0.00	95.47	0.00	S/L	5.00
5135		Ventilated Shelf	11/30/01	95.46	0.00	0.00	95.46	0.00	95.46	0.00	S/L	5.00
5136		Relay Rack	11/30/01	332.94	0.00	0.00	332.94	0.00	332.94	0.00	S/L	5.00
5138		Storage Cabinet	11/30/01	781.63	0.00	0.00	781.63	0.00	781.63	0.00	S/L	7.00
5156		Materials Hydrant Testing	1/22/02	2,639.60	0.00	0.00	2,639.60	0.00	2,639.60	0.00	S/L	5.00
5166		Install Inverter Drives	2/13/02	9,720.00	0.00	0.00	9,720.00	0.00	9,720.00	0.00	S/L	7.00
5167		Electrical Supplies	2/19/02	64.26	0.00	0.00	64.26	0.00	64.26	0.00	S/L	5.00
5168		Pipe Cutter	2/11/02	6,363.00	0.00	0.00	6,363.00	0.00	6,363.00	0.00	S/L	5.00
5169		Electric for Backwash Pump	2/13/02	8,134.18	0.00	0.00	8,134.18	0.00	8,134.18	0.00	S/L	7.00
5174		Lab Info Management System	2/13/02	889.17	0.00	0.00	889.17	0.00	889.17	0.00	S/L	5.00
5176		Proj. Change Request	2/07/02	2,080.00	0.00	0.00	2,080.00	0.00	2,080.00	0.00	S/L	5.00
5177		Guages	3/06/02	430.20	0.00	0.00	430.20	0.00	430.20	0.00	S/L	5.00
5188		Fire Hoses with Couplings	3/18/02	3,740.58	0.00	0.00	3,740.58	0.00	3,740.58	0.00	S/L	5.00
5189		Lab Info Management Syst.	3/06/02	332.91	0.00	0.00	332.91	0.00	332.91	0.00	S/L	5.00
5198		Carpet	3/28/02	1,469.00	0.00	0.00	1,469.00	0.00	1,469.00	0.00	S/L	5.00
5202		U-Haul Large Boxes	3/07/02	55.33	0.00	0.00	55.33	0.00	55.33	0.00	S/L	3.00
5213		Corner Strobe Set	5/10/02	1,525.52	0.00	0.00	1,525.52	0.00	1,525.52	0.00	S/L	5.00
5255		Hose with Coupling	5/22/02	1,008.30	0.00	0.00	1,008.30	0.00	1,008.30	0.00	S/L	3.00

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Group: 339-0001-000 (continued)												
5258		Office Remodeling	6/15/02	2,195.00	0.00	0.00	2,195.00	0.00	2,195.00	0.00	S/L	3.00
5264		Venilator Roof	6/20/02	437.62	0.00	0.00	437.62	0.00	437.62	0.00	S/L	3.00
5299		8" Pressure Recorder	7/29/02	510.78	0.00	0.00	510.78	0.00	510.78	0.00	S/L	3.00
5300		8" Pressure Recorder,access.	7/29/02	600.02	0.00	0.00	600.02	0.00	600.02	0.00	S/L	3.00
5311		Pressure Recorder	8/02/02	478.71	0.00	0.00	478.71	0.00	478.71	0.00	S/L	5.00
5312		Pressure Recorder	8/02/02	478.71	0.00	0.00	478.71	0.00	478.71	0.00	S/L	5.00
5314		Pressure Recorder	8/26/02	454.50	0.00	0.00	454.50	0.00	454.50	0.00	S/L	5.00
5315		Pressure Recorder	8/26/02	454.49	0.00	0.00	454.49	0.00	454.49	0.00	S/L	5.00
5316		Pressure Recorder	8/26/02	454.49	0.00	0.00	454.49	0.00	454.49	0.00	S/L	5.00
5317		Pressure Recorder	8/26/02	454.49	0.00	0.00	454.49	0.00	454.49	0.00	S/L	5.00
5330		TIM Computer Calibration Sys.	9/27/02	3,893.06	0.00	0.00	3,893.06	0.00	3,893.06	0.00	S/L	5.00
5331		Orion 4 Gas Monitor	8/08/02	1,254.80	0.00	0.00	1,254.80	0.00	1,254.80	0.00	S/L	5.00
5332		Orion 4 Gas Monitor	8/08/02	1,254.80	0.00	0.00	1,254.80	0.00	1,254.80	0.00	S/L	5.00
5333		Orion 4 Gas Monitor	8/08/02	1,254.80	0.00	0.00	1,254.80	0.00	1,254.80	0.00	S/L	5.00
5334		Orion 4 Gas Monitor	8/08/02	1,254.80	0.00	0.00	1,254.80	0.00	1,254.80	0.00	S/L	5.00
5335		Orion 4 Gas Monitor	8/08/02	1,254.80	0.00	0.00	1,254.80	0.00	1,254.80	0.00	S/L	5.00
5336		Orion 4 Gas Monitor	8/08/02	1,254.80	0.00	0.00	1,254.80	0.00	1,254.80	0.00	S/L	5.00
5337		Orion 4 Gas Monitor	8/08/02	1,254.80	0.00	0.00	1,254.80	0.00	1,254.80	0.00	S/L	5.00
5338		Orion 4 Gas Monitor	8/08/02	1,254.80	0.00	0.00	1,254.80	0.00	1,254.80	0.00	S/L	5.00
5339		Orion Monitor w/battery pk.	8/08/02	1,337.00	0.00	0.00	1,337.00	0.00	1,337.00	0.00	S/L	5.00
5340		Orion Monitor w/ battery pk.	8/08/02	1,337.00	0.00	0.00	1,337.00	0.00	1,337.00	0.00	S/L	5.00
5341		Orion Monitor w/battery pk.	8/08/02	1,337.00	0.00	0.00	1,337.00	0.00	1,337.00	0.00	S/L	5.00
5342		Cut Off Saw	9/16/02	2,926.00	0.00	0.00	2,926.00	0.00	2,926.00	0.00	S/L	5.00
5352		Hydrant Pressure Recorder	9/13/02	948.02	0.00	0.00	948.02	0.00	948.02	0.00	S/L	5.00
5362		Irrigation Sludge Bldg.	8/31/02	3,205.00	0.00	0.00	3,205.00	0.00	3,205.00	0.00	S/L	3.00
5365		Fire Meter Assembly	10/04/02	1,868.00	0.00	0.00	1,868.00	0.00	1,868.00	0.00	S/L	3.00
5379		Consulting Services	10/14/02	23,867.61	0.00	0.00	23,867.61	0.00	23,867.61	0.00	S/L	3.00
5417		Versaprobe	11/04/02	1,890.00	0.00	0.00	1,890.00	0.00	1,890.00	0.00	S/L	5.00
5436		Hammer kit	11/19/02	59.65	0.00	0.00	59.65	0.00	59.65	0.00	S/L	3.00
5437		Hammer Kit	11/19/02	59.65	0.00	0.00	59.65	0.00	59.65	0.00	S/L	3.00
5438		Hammer Kit	11/19/02	59.65	0.00	0.00	59.65	0.00	59.65	0.00	S/L	3.00
5445		Magnetic Locator	11/25/02	674.16	0.00	0.00	674.16	0.00	674.16	0.00	S/L	5.00
5447		Replacement Locator Eng.	11/25/02	2,350.00	0.00	0.00	2,350.00	0.00	2,350.00	0.00	S/L	5.00
5448		Replacement Locator Distrib.	11/25/02	2,350.00	0.00	0.00	2,350.00	0.00	2,350.00	0.00	S/L	5.00
5460		10 Street plates	12/01/02	5,099.20	0.00	0.00	5,099.20	0.00	5,099.20	0.00	S/L	5.00
5468		Yamah Drying Oven	1/24/03	1,660.00	0.00	0.00	1,660.00	0.00	1,660.00	0.00	S/L	7.00
5473		Transmitter	1/17/03	938.18	0.00	0.00	938.18	0.00	938.18	0.00	S/L	7.00
5474		Transmitter	1/17/03	938.18	0.00	0.00	938.18	0.00	938.18	0.00	S/L	7.00
5475		Transmitter	1/31/03	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	7.00
5476		Transmitter	1/31/03	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	7.00
5477		Trnasmitter	1/31/03	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	7.00
5478		Transmitter	1/31/03	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	7.00
5479		Transmitter	1/31/03	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	7.00
5480		Transmitter	1/31/03	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	7.00
5481		Transmitter	1/31/03	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	7.00
5482		Transmitter	1/31/03	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	7.00
5483		Transmitter	1/31/03	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	7.00
5484		Transmitter	1/31/03	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	7.00
5491		Lifeline & bracket	3/01/03	2,262.38	0.00	0.00	2,262.38	0.00	2,262.38	0.00	S/L	7.00

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 339-0001-000 (continued)												
5502		Pocket Pro Reader	4/16/03	651.70	0.00	0.00	651.70	0.00	651.70	0.00	S/L	3.00
5503		Pocket Pro Reader	4/16/03	651.70	0.00	0.00	651.70	0.00	651.70	0.00	S/L	3.00
5504		Pocket Pro Reader	4/16/03	651.71	0.00	0.00	651.71	0.00	651.71	0.00	S/L	3.00
5506		Life Ring Cabinet	2/14/03	339.04	0.00	0.00	339.04	0.00	339.04	0.00	S/L	7.00
5507		Life Ring Cabinet	2/14/03	339.04	0.00	0.00	339.04	0.00	339.04	0.00	S/L	7.00
5508		Life ring Cabinet	2/14/03	339.04	0.00	0.00	339.04	0.00	339.04	0.00	S/L	7.00
5509		Life ring Cabinet	2/14/03	339.04	0.00	0.00	339.04	0.00	339.04	0.00	S/L	7.00
5511		Hinged Cutter	4/04/03	674.00	0.00	0.00	674.00	0.00	674.00	0.00	S/L	3.00
5512		Hinged Cutter	4/04/03	674.00	0.00	0.00	674.00	0.00	674.00	0.00	S/L	3.00
5513		Hinged Cutter	4/04/03	674.00	0.00	0.00	674.00	0.00	674.00	0.00	S/L	3.00
5514		Hinged Cutter	4/04/03	674.00	0.00	0.00	674.00	0.00	674.00	0.00	S/L	3.00
5533		Metrotech Line Locator	5/29/03	2,798.00	0.00	0.00	2,798.00	0.00	2,798.00	0.00	S/L	3.00
5534		Metrotech Line locator	5/29/03	2,798.00	0.00	0.00	2,798.00	0.00	2,798.00	0.00	S/L	3.00
5535		Metrotech Line Locator	5/29/03	2,798.00	0.00	0.00	2,798.00	0.00	2,798.00	0.00	S/L	3.00
5536		Metrotech Line Locator	5/29/03	2,798.00	0.00	0.00	2,798.00	0.00	2,798.00	0.00	S/L	3.00
5537		Strobe Kit	6/02/03	297.00	0.00	0.00	297.00	0.00	297.00	0.00	S/L	3.00
5538		Strobe Kit & Lights	5/30/03	323.19	0.00	0.00	323.19	0.00	323.19	0.00	S/L	3.00
5539		Strobe Kit & Light	5/30/03	323.19	0.00	0.00	323.19	0.00	323.19	0.00	S/L	3.00
5540		Strobe Kit & Light	5/30/03	323.19	0.00	0.00	323.19	0.00	323.19	0.00	S/L	3.00
5541		Strobe Kit & Light	5/30/03	323.17	0.00	0.00	323.17	0.00	323.17	0.00	S/L	3.00
5545		Dehumidifier	6/10/03	148.00	0.00	0.00	148.00	0.00	148.00	0.00	S/L	3.00
5551		20 Ft. Ladder	6/02/03	207.50	0.00	0.00	207.50	0.00	207.50	0.00	S/L	7.00
5552		8 Ft. Ladder	6/02/03	131.35	0.00	0.00	131.35	0.00	131.35	0.00	S/L	7.00
5562		DrawerLiner & 6" pvc pipe	6/19/03	58.22	0.00	0.00	58.22	0.00	58.22	0.00	S/L	3.00
5601		Hardware Supplies	7/25/03	95.80	0.00	0.00	95.80	0.00	95.80	0.00	S/L	3.00
5614		Bedliner Truck 261	8/01/03	1,487.45	0.00	0.00	1,487.45	0.00	1,487.45	0.00	S/L	7.00
5622		Steel Plates	8/01/03	4,760.00	0.00	0.00	4,760.00	0.00	4,760.00	0.00	S/L	7.00
5633		Muffle Furnace	9/08/03	2,313.94	0.00	0.00	2,313.94	0.00	2,313.94	0.00	S/L	7.00
5710		Rock drill (55 lb)	12/09/03	1,834.74	0.00	0.00	1,834.74	0.00	1,834.74	0.00	S/L	7.00
5711		Hydrant pressure recorder	12/09/03	968.58	0.00	0.00	968.58	0.00	968.58	0.00	S/L	7.00
5712		Hydrant pressure recorder	12/09/03	968.58	0.00	0.00	968.58	0.00	968.58	0.00	S/L	7.00
5713		Line locator	11/24/03	2,798.00	0.00	0.00	2,798.00	0.00	2,798.00	0.00	S/L	7.00
5714		Line locator	11/24/03	2,798.00	0.00	0.00	2,798.00	0.00	2,798.00	0.00	S/L	7.00
5734		Pit lid	12/16/03	650.00	0.00	0.00	650.00	0.00	650.00	0.00	S/L	7.00
5771		Water Bottling Machine	6/30/03	46,149.00	0.00	0.00	46,149.00	0.00	46,149.00	0.00	S/L	7.00
5779		Lab equipment	12/01/04	2,421.62	0.00	0.00	2,421.62	0.00	2,421.62	0.00	S/L	3.00
5819		Lab equipment MPTP	10/12/04	1,299.70	0.00	0.00	1,299.70	0.00	1,299.70	0.00	S/L	3.00
5820		Lab equipment FTTP	11/01/04	12,699.52	0.00	0.00	12,699.52	0.00	12,699.52	0.00	S/L	7.00
5826		Line locator	9/02/04	2,951.39	0.00	0.00	2,951.39	0.00	2,951.39	0.00	S/L	7.00
5926		TAPPING MACHINE B-101	9/06/05	2,060.00	0.00	0.00	2,060.00	0.00	2,060.00	0.00	S/L	7.00
5927		ELEC. WALKIE PALLET TRUCK	8/15/05	4,650.00	0.00	0.00	4,650.00	0.00	4,650.00	0.00	S/L	7.00
5928		HG3 UNIT WITH 5' LENGTH FLU	1/26/05	3,232.85	0.00	0.00	3,232.85	0.00	3,232.85	0.00	S/L	8.00
5929		LONG NECK STANDARD UNIGU	1/26/05	2,765.00	0.00	0.00	2,765.00	0.00	2,765.00	0.00	S/L	8.00
6054		MillerMatic 251 Welder Unit	2/14/06	3,229.34	0.00	0.00	3,229.34	0.00	3,229.34	0.00	S/L	8.00
6055		MillerMatic PowerMax Torch	2/14/06	3,229.34	0.00	0.00	3,229.34	0.00	3,229.34	0.00	S/L	8.00
6449		Electric Pallet Truck	2/21/00	4,710.00	0.00	0.00	4,710.00	0.00	4,710.00	0.00	S/L	7.00
7284		Autogun for Reading Meters	3/14/08	879.30	0.00	0.00	641.14	109.91	751.05	128.25	S/L	8.00
7416		SCADA Software Upgrade HMI	4/29/09	82,711.06	0.00	0.00	38,598.51	8,271.11	46,869.62	35,841.44	S/L	10.00
7435		Yamaha Golf Cart	8/20/09	2,000.00	0.00	0.00	1,733.33	266.67	2,000.00	0.00	S/L	5.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 339-0001-000 (continued)												
9508		Portable Large Meter Tester	5/21/13	2,470.55	0.00	0.00	144.12	247.06	391.18	2,079.37	S/L	10.00
9605		Hach SC 200 Turbidity/pH controlle	11/20/14	1,053.60	0.00c	0.00	0.00	10.97	10.97	1,042.63	S/L	8.00
9606		Hach SC 200 Turbidity/pH controlle	11/20/14	1,053.60	0.00c	0.00	0.00	10.97	10.97	1,042.63	S/L	8.00
9607		Hach SC 200 Turbidity/pH controlle	11/20/14	1,053.60	0.00c	0.00	0.00	10.97	10.97	1,042.63	S/L	8.00
9608		Hach 1720E Turbidimeter	11/20/14	1,567.55	0.00c	0.00	0.00	16.33	16.33	1,551.22	S/L	8.00
9609		Hach 1720E Turbidimeter	11/20/14	1,567.55	0.00c	0.00	0.00	16.33	16.33	1,551.22	S/L	8.00
9610		Hach 1720E Turbidimeter	11/20/14	1,567.55	0.00c	0.00	0.00	16.33	16.33	1,551.22	S/L	8.00
9611		Chlorine Analyzer	11/26/14	3,219.99	0.00c	0.00	0.00	33.54	33.54	3,186.45	S/L	8.00
9612		Chlorine Analyzer	11/26/14	3,219.99	0.00c	0.00	0.00	33.54	33.54	3,186.45	S/L	8.00
9613		Chlorine Analyzer	11/26/14	3,219.99	0.00c	0.00	0.00	33.54	33.54	3,186.45	S/L	8.00
9614		Chlorine Analyzer	11/26/14	3,219.98	0.00c	0.00	0.00	33.54	33.54	3,186.44	S/L	8.00
9616		Hach SC 200 Turbidity/pH controlle	11/20/14	1,053.58	0.00c	0.00	0.00	10.97	10.97	1,042.61	S/L	8.00
9617		Hach 1720E Turbidimeter	11/20/14	1,567.55	0.00c	0.00	0.00	16.33	16.33	1,551.22	S/L	8.00
31013		Hydrant Pressure Recorder	10/27/99	1,389.14	0.00	0.00	1,389.14	0.00	1,389.14	0.00	S/L	7.00
31014		Ferromagnetic Locator	12/09/99	727.00	0.00	0.00	727.00	0.00	727.00	0.00	S/L	7.00
31047		Barrett Co.	3/25/99	1,632.70	0.00	0.00	1,632.70	0.00	1,632.70	0.00	S/L	7.00
31288		Muffle Furnace	9/08/03	2,490.33	0.00	0.00	2,490.33	0.00	2,490.33	0.00	S/L	7.00
31300		Monumentation	6/30/04	84,234.72	0.00	0.00	79,571.72	4,663.00	84,234.72	0.00	S/L	7.00
31301		Customer Information System	6/30/04	1,605,240.71	0.00	0.00	1,605,240.71	0.00	1,605,240.71	0.00	S/L	7.00
31303		Security Evaluation	6/30/04	371,718.50	0.00	0.00	371,718.50	0.00	371,718.50	0.00	S/L	7.00
31308		Misc Equipment	6/30/04	322.53	0.00	0.00	322.53	0.00	322.53	0.00	S/L	7.00
31478		SCADA Displays	2/01/09	3,885.72	0.00	0.00	3,820.94	64.78	3,885.72	0.00	S/L	5.00
31529		Dredge Reservoirs	12/31/12	13,993.00	0.00	0.00	1,399.30	1,399.30	2,798.60	11,194.40	S/L	10.00
31562		Dredge Project	4/01/13	50,228.50	0.00	0.00	3,267.82	5,022.86	8,290.68	41,937.82	S/L	10.00
31575		Pelco Zoom	9/25/14	1,383.08	0.00c	0.00	0.00	43.22	43.22	1,339.86	S/L	8.00
31576		Pelco Zoom	9/25/14	1,383.08	0.00c	0.00	0.00	43.22	43.22	1,339.86	S/L	8.00
31577		Pelco Zoom	9/25/14	1,383.08	0.00c	0.00	0.00	43.22	43.22	1,339.86	S/L	8.00
31578		Pelco Zoom	9/25/14	1,383.08	0.00c	0.00	0.00	43.22	43.22	1,339.86	S/L	8.00
31579		Pelco Zoom	9/25/14	1,383.07	0.00c	0.00	0.00	43.22	43.22	1,339.85	S/L	8.00
31580		Pelco Zoom	9/25/14	1,383.07	0.00c	0.00	0.00	43.22	43.22	1,339.85	S/L	8.00
31581		Pelco Zoom	9/25/14	1,383.07	0.00c	0.00	0.00	43.22	43.22	1,339.85	S/L	8.00
31582		Pelco Zoom	9/25/14	1,383.07	0.00c	0.00	0.00	43.22	43.22	1,339.85	S/L	8.00
31583		Pelco Zoom	9/25/14	1,383.07	0.00c	0.00	0.00	43.22	43.22	1,339.85	S/L	8.00
31584		Pelco Zoom	9/25/14	1,383.07	0.00c	0.00	0.00	43.22	43.22	1,339.85	S/L	8.00
31585		Pelco Zoom	9/25/14	1,383.07	0.00c	0.00	0.00	43.22	43.22	1,339.85	S/L	8.00
31586		Pelco Zoom	9/25/14	1,383.07	0.00c	0.00	0.00	43.22	43.22	1,339.85	S/L	8.00
339-0001-000				3,499,866.75	0.00c	0.00	3,348,679.37	20,806.69	3,369,486.06	130,380.69		
*Less: Dispositions and Transfers				650.00	0.00	0.00	650.00	0.00	650.00	0.00		
Net 339-0001-000				3,499,216.75	0.00c	0.00	3,348,029.37	20,806.69	3,368,836.06	130,380.69		

Group: 339-0002-000

4874	Misc. Equipment	6/13/02	246.14	0.00	0.00	246.14	0.00	246.14	0.00	S/L	1.00
4875	Misc. Equipment	6/13/02	50.48	0.00	0.00	50.48	0.00	50.48	0.00	S/L	1.00
4876	Misc. Equipment	6/13/02	1,892.68	0.00	0.00	1,892.68	0.00	1,892.68	0.00	S/L	5.00
4877	Misc. Equipment	6/13/02	238.32	0.00	0.00	238.32	0.00	238.32	0.00	S/L	3.00
4878	Misc. Equipment	6/13/02	46.00	0.00	0.00	46.00	0.00	46.00	0.00	S/L	1.00
4879	Misc. Equipment	6/13/02	202.00	0.00	0.00	202.00	0.00	202.00	0.00	S/L	3.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 339-0002-000 (continued)												
4880		Misc. Equipment	6/13/02	4,138.38	0.00	0.00	4,138.38	0.00	4,138.38	0.00	S/L	11.00
4881		Misc. Equipment	6/13/02	488.06	0.00	0.00	488.06	0.00	488.06	0.00	S/L	3.00
4882		Misc. Equipment	6/13/02	334.76	0.00	0.00	334.76	0.00	334.76	0.00	S/L	4.00
4883		Misc. Equipment	6/13/02	3,050.42	0.00	0.00	3,050.42	0.00	3,050.42	0.00	S/L	7.00
4884		Misc. Equipment	6/13/02	4,667.38	0.00	0.00	4,667.38	0.00	4,667.38	0.00	S/L	7.00
4885		Misc. Equipment	6/13/02	1,792.59	0.00	0.00	1,792.59	0.00	1,792.59	0.00	S/L	7.00
4886		Misc. Equipment	6/13/02	3,053.99	0.00	0.00	3,053.99	0.00	3,053.99	0.00	S/L	5.00
		339-0002-000		20,201.20	0.00c	0.00	20,201.20	0.00	20,201.20	0.00		
Group: 340-0001-000												
7		Dell Power Server 5050	2/01/07	5,871.55	0.00	0.00	5,871.55	0.00	5,871.55	0.00	S/L	5.00
9		Lab Wall Cabinet MPTP	9/27/07	1,126.67	0.00	0.00	528.93	83.46	612.39	514.28	S/L	13.50
31		Wall Units - FTTT - M Bailey	11/30/07	862.20	0.00	0.00	524.51	86.22	610.73	251.47	S/L	10.00
57		10 Copies Microsoft 2007	6/11/09	1,900.00	0.00	0.00	1,741.67	158.33	1,900.00	0.00	S/L	5.00
58		Dell Power Server	9/25/08	8,505.00	0.00	0.00	8,505.00	0.00	8,505.00	0.00	S/L	5.00
65		Pelco DVR	9/23/09	4,518.24	0.00	0.00	3,840.51	677.73	4,518.24	0.00	S/L	5.00
66		IBM Laptop LVO TPT60	2/01/07	1,149.15	0.00	0.00	1,149.15	0.00	1,149.15	0.00	S/L	5.00
68		LIMS Database Lab	7/01/09	158,481.56	0.00	0.00	71,316.72	15,848.16	87,164.88	71,316.68	S/L	10.00
69		Data Board Sign	7/01/10	7,608.71	0.00	0.00	5,326.09	1,521.74	6,847.83	760.88	S/L	5.00
72		Panasonic toughbook laptop	10/03/05	2,193.23	0.00	0.00	2,193.23	0.00	2,193.23	0.00	S/L	3.00
982		Office	9/08/97	1,982.00	0.00	0.00	1,982.00	0.00	1,982.00	0.00	S/L	10.00
993		FURNITURE FTTT	5/18/93	1,461.43	0.00	0.00	1,461.43	0.00	1,461.43	0.00	S/L	7.00
1140		PRINTER	3/15/93	1,300.00	0.00	0.00	1,300.00	0.00	1,300.00	0.00	S/L	4.00
1143		METERS	5/18/93	21,104.00	0.00	0.00	21,104.00	0.00	21,104.00	0.00	S/L	4.00
1148		METRO TECH LOCATOR	6/21/94	1,725.00	0.00	0.00	1,725.00	0.00	1,725.00	0.00	S/L	4.00
1149		COPIER	3/22/95	9,503.00	0.00	0.00	9,503.00	0.00	9,503.00	0.00	S/L	5.00
1151		LOCATORS	3/22/95	1,390.00	0.00	0.00	1,390.00	0.00	1,390.00	0.00	S/L	7.00
1152		PITPROBE	3/22/95	871.38	0.00	0.00	871.38	0.00	871.38	0.00	S/L	7.00
1154		PRODUCTIVITY SYSTEMS 5250	3/29/95	845.02	0.00	0.00	845.02	0.00	845.02	0.00	S/L	5.00
1156		COMPUTERS	9/21/95	4,204.00	0.00	0.00	4,204.00	0.00	4,204.00	0.00	S/L	5.00
1157		MISC SUPPLIES	2/01/96	1,308.75	0.00	0.00	1,308.75	0.00	1,308.75	0.00	S/L	4.00
1158		COMPUTER	4/03/96	2,055.00	0.00	0.00	2,055.00	0.00	2,055.00	0.00	S/L	5.00
1159		PRINTER	12/17/96	309.00	0.00	0.00	309.00	0.00	309.00	0.00	S/L	5.00
1169		Computer Equip.	6/30/97	1,345.00	0.00	0.00	1,345.00	0.00	1,345.00	0.00	S/L	4.00
1410		PRINTER	7/20/93	1,534.13	0.00	0.00	1,534.13	0.00	1,534.13	0.00	S/L	4.00
1413		PROFESSIONAL MICRO CARE N	7/19/94	8,500.00	0.00	0.00	8,500.00	0.00	8,500.00	0.00	S/L	4.00
1414		LASER JET PRINTER	7/16/96	875.00	0.00	0.00	875.00	0.00	875.00	0.00	S/L	5.00
1415		FTTP COMPUTER	8/20/96	7,688.00	0.00	0.00	7,688.00	0.00	7,688.00	0.00	S/L	5.00
1416		1 Lap top & 3 Computers	10/16/97	14,900.00	0.00	0.00	14,900.00	0.00	14,900.00	0.00	S/L	4.00
1417		Printers 1998	7/17/98	3,878.83	0.00	0.00	3,878.83	0.00	3,878.83	0.00	S/L	4.00
1418		Update Computers	6/30/97	86,012.64	0.00	0.00	86,012.64	0.00	86,012.64	0.00	S/L	5.00
1419		Various Computer Equipment	6/30/98	128,405.08	0.00	0.00	128,405.08	0.00	128,405.08	0.00	S/L	4.00
1716		Gateway Monitor - Flushing	2/11/99	199.00	0.00	0.00	199.00	0.00	199.00	0.00	S/L	4.00
1717		Gateway Printer - Flushing	2/11/99	399.00	0.00	0.00	399.00	0.00	399.00	0.00	S/L	4.00
1718		Gateway Printer - Flushing	2/11/99	399.00	0.00	0.00	399.00	0.00	399.00	0.00	S/L	4.00
1719		Gateway Computer - Flushing	2/11/99	1,954.00	0.00	0.00	1,954.00	0.00	1,954.00	0.00	S/L	4.00
1722		Laptop Computer - Cust Svc.	3/12/99	413.43	0.00	0.00	413.43	0.00	413.43	0.00	S/L	4.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
1723		Monitor - HR Director	3/19/99	188.03	0.00	0.00	188.03	0.00	188.03	0.00	S/L	3.00
1724		Lap Top Computer - RJB	4/01/99	4,599.00	0.00	0.00	4,599.00	0.00	4,599.00	0.00	S/L	4.00
1726		Lap Top Printer - Cust. Serv	6/14/99	463.97	0.00	0.00	463.97	0.00	463.97	0.00	S/L	4.00
1733		Computer - Remote MR Equip.	7/23/99	4,031.90	0.00	0.00	4,031.90	0.00	4,031.90	0.00	S/L	4.00
1735		Compaq Notebook Computer	8/26/99	3,469.62	0.00	0.00	3,469.62	0.00	3,469.62	0.00	S/L	4.00
1736		Compaq Laptop	9/27/99	1,401.19	0.00	0.00	1,401.19	0.00	1,401.19	0.00	S/L	4.00
1737		Compaq Laptop	9/27/99	1,401.19	0.00	0.00	1,401.19	0.00	1,401.19	0.00	S/L	4.00
2949		Commission Fax Machine	8/26/99	326.70	0.00	0.00	326.70	0.00	326.70	0.00	S/L	4.00
2950		Commission fax machine	8/26/99	327.70	0.00	0.00	327.70	0.00	327.70	0.00	S/L	4.00
2951		Commission Fax Machine	8/26/99	326.70	0.00	0.00	326.70	0.00	326.70	0.00	S/L	4.00
2952		Commission Fax Machine	8/26/99	326.70	0.00	0.00	326.70	0.00	326.70	0.00	S/L	4.00
2960		Disc Module	11/08/99	571.00	0.00	0.00	571.00	0.00	571.00	0.00	S/L	4.00
2961		Disc Module	11/08/99	571.00	0.00	0.00	571.00	0.00	571.00	0.00	S/L	4.00
2962		Disc Module	11/08/99	571.00	0.00	0.00	571.00	0.00	571.00	0.00	S/L	4.00
2963		Digital Camera	10/28/99	676.02	0.00	0.00	676.02	0.00	676.02	0.00	S/L	4.00
2966		Dell Dimension Computer	11/24/99	1,659.00	0.00	0.00	1,659.00	0.00	1,659.00	0.00	S/L	4.00
2967		Dell Dimension Computer	11/24/99	1,659.00	0.00	0.00	1,659.00	0.00	1,659.00	0.00	S/L	4.00
2968		HP Laser Jet Printer 2100se	11/24/99	686.34	0.00	0.00	686.34	0.00	686.34	0.00	S/L	4.00
2969		Computer Test Lab	11/24/99	1,519.28	0.00	0.00	1,519.28	0.00	1,519.28	0.00	S/L	4.00
2970		LCD Projector - Infocus lp755	12/30/99	5,255.00	0.00	0.00	5,255.00	0.00	5,255.00	0.00	S/L	4.00
2971		Power Chute Plus Software	12/30/99	607.57	0.00	0.00	607.57	0.00	607.57	0.00	S/L	3.00
2980		Laser Printer - Test Lab	12/09/99	1,385.60	0.00	0.00	1,385.60	0.00	1,385.60	0.00	S/L	4.00
2983		HP Brio Computer	10/15/99	1,181.00	0.00	0.00	1,181.00	0.00	1,181.00	0.00	S/L	4.00
2984		HP Brio Computer	10/15/99	1,181.00	0.00	0.00	1,181.00	0.00	1,181.00	0.00	S/L	4.00
2986		Modem & LAN PC Card	11/08/99	326.00	0.00	0.00	326.00	0.00	326.00	0.00	S/L	3.00
2987		Monitor - UNIX System	6/11/99	2,000.00	5.00	0.00	2,000.00	0.00	2,000.00	0.00	S/L	3.00
3226		Olympus Digital Camera	1/17/00	815.00	0.00	0.00	815.00	0.00	815.00	0.00	S/L	3.00
3272		Lap Top Computer	1/16/01	4,611.62	0.00	0.00	4,611.62	0.00	4,611.62	0.00	S/L	5.00
3275		Adapter for Thinkpad	1/16/01	59.00	0.00	0.00	59.00	0.00	59.00	0.00	S/L	5.00
3277		Anti Virus Upgrade	1/26/01	3,434.50	0.00	0.00	3,434.50	0.00	3,434.50	0.00	S/L	5.00
3280		Port Replicator	2/16/01	160.40	0.00	0.00	160.40	0.00	160.40	0.00	S/L	5.00
3281		Adapter	2/16/01	81.37	0.00	0.00	81.37	0.00	81.37	0.00	S/L	5.00
3282		Nettool Conn Test	2/01/01	1,480.00	0.00	0.00	1,480.00	0.00	1,480.00	0.00	S/L	5.00
3286		Software	2/01/01	3,590.00	0.00	0.00	3,590.00	0.00	3,590.00	0.00	S/L	5.00
3306		Thinkpad & Components	5/25/01	2,753.60	0.00	0.00	2,753.60	0.00	2,753.60	0.00	S/L	4.00
3320		Laserjet Printer	5/21/01	2,012.71	0.00	0.00	2,012.71	0.00	2,012.71	0.00	S/L	5.00
3322		IBM Thinkpad Docking Station	5/04/01	525.50	0.00	0.00	525.50	0.00	525.50	0.00	S/L	5.00
3324		Computer Adapter	5/25/01	59.00	0.00	0.00	59.00	0.00	59.00	0.00	S/L	1.00
3330		Printer	6/15/01	514.06	0.00	0.00	514.06	0.00	514.06	0.00	S/L	5.00
3332		Monitor	5/09/01	382.97	0.00	0.00	382.97	0.00	382.97	0.00	S/L	5.00
3333		Pentium III Processor	7/20/01	2,082.00	0.00	0.00	2,082.00	0.00	2,082.00	0.00	S/L	5.00
3347		Pentium Processor	7/20/01	1,681.00	0.00	0.00	1,681.00	0.00	1,681.00	0.00	S/L	5.00
3349		Pentium Procesor	7/20/01	1,681.00	0.00	0.00	1,681.00	0.00	1,681.00	0.00	S/L	5.00
3351		Pentium Processor	8/10/01	1,656.00	0.00	0.00	1,656.00	0.00	1,656.00	0.00	S/L	5.00
3353		Netware Servers	8/10/01	10,142.00	0.00	0.00	10,142.00	0.00	10,142.00	0.00	S/L	5.00
3371		Printer	9/21/01	215.02	0.00	0.00	215.02	0.00	215.02	0.00	S/L	5.00
3375		Digital Camera	11/09/01	577.45	0.00	0.00	577.45	0.00	577.45	0.00	S/L	5.00
3376		Digital Camera	11/09/01	577.45	0.00	0.00	577.45	0.00	577.45	0.00	S/L	5.00
3377		Digital Camera	11/09/01	577.45	0.00	0.00	577.45	0.00	577.45	0.00	S/L	5.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
3378		Digital Camera	11/09/01	577.44	0.00	0.00	577.44	0.00	577.44	0.00	S/L	5.00
3379		Digital Camera	10/11/01	584.95	0.00	0.00	584.95	0.00	584.95	0.00	S/L	5.00
3391		SMT Computer	10/19/01	1,632.00	0.00	0.00	1,632.00	0.00	1,632.00	0.00	S/L	5.00
3400		Printer	11/09/01	961.95	0.00	0.00	961.95	0.00	961.95	0.00	S/L	5.00
3410		Monitor	12/04/01	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	5.00
3416		Digital Copier	12/20/01	394.95	0.00	0.00	394.95	0.00	394.95	0.00	S/L	5.00
3419		Dell Computer	12/31/01	1,166.00	0.00	0.00	1,166.00	0.00	1,166.00	0.00	S/L	5.00
3420		Monitor	12/31/01	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	5.00
3424		Dell Computer	12/31/01	1,166.00	0.00	0.00	1,166.00	0.00	1,166.00	0.00	S/L	5.00
3425		Lap Top Computer	2/12/02	3,018.99	0.00	0.00	3,018.99	0.00	3,018.99	0.00	S/L	5.00
3426		Pentium 4 Processor	2/18/02	1,166.00	0.00	0.00	1,166.00	0.00	1,166.00	0.00	S/L	5.00
3436		Printer Plotter	4/19/02	7,137.75	0.00	0.00	7,137.75	0.00	7,137.75	0.00	S/L	5.00
3444		Laptop with memory module	5/02/02	2,380.54	0.00	0.00	2,380.54	0.00	2,380.54	0.00	S/L	5.00
3446		Dell Monitor LCD	5/01/02	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	3.00
3448		Dell Monitor LCD	5/01/02	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	3.00
3450		Dell Monitor LCD	5/01/02	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	3.00
3454		Dell Monitor LCD	5/01/02	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	3.00
3456		Dell Monitor LCD	5/01/02	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	3.00
3458		Dell Monitor LCD	5/01/02	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	3.00
3460		Dell Monitor LCD	5/01/02	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	3.00
3462		Dell Monitor LCD	5/01/02	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	3.00
3464		Dell Monitor LCD	5/01/02	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	3.00
3466		Dell Monitor LCD	5/01/02	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	3.00
3468		Dell Monitor LCD	5/01/02	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	3.00
3471		Laserjet Printer	5/20/02	1,512.62	0.00	0.00	1,512.62	0.00	1,512.62	0.00	S/L	5.00
3474		Printer	7/26/02	172.45	0.00	0.00	172.45	0.00	172.45	0.00	S/L	3.00
3475		Printer	7/26/02	172.45	0.00	0.00	172.45	0.00	172.45	0.00	S/L	3.00
3476		Pathfinder Pro XRS	7/26/02	14,600.00	0.00	0.00	14,600.00	0.00	14,600.00	0.00	S/L	5.00
3480		SonicWall Tele3Z	8/09/02	524.18	0.00	0.00	524.18	0.00	524.18	0.00	S/L	3.00
3481		Wireless Access Point	8/09/02	163.00	0.00	0.00	163.00	0.00	163.00	0.00	S/L	3.00
3482		SMC Switch	8/09/02	55.00	0.00	0.00	55.00	0.00	55.00	0.00	S/L	3.00
3483		SMC Switch	8/09/02	55.00	0.00	0.00	55.00	0.00	55.00	0.00	S/L	3.00
3484		Milan Switch	8/09/02	63.00	0.00	0.00	63.00	0.00	63.00	0.00	S/L	3.00
3487		Cisco Mod. Router w/ Access/	9/06/02	2,493.71	0.00	0.00	2,493.71	0.00	2,493.71	0.00	S/L	3.00
3491		MT4466 NEC Monitor	9/06/02	879.96	0.00	0.00	879.96	0.00	879.96	0.00	S/L	3.00
3492		Sonic Wall Tele 3	9/06/02	413.99	0.00	0.00	413.99	0.00	413.99	0.00	S/L	5.00
3494		Dell Computer	10/11/02	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	S/L	3.00
3499		Dell Monitor	10/11/02	651.00	0.00	0.00	651.00	0.00	651.00	0.00	S/L	3.00
3503		Drop Box	6/14/99	1,319.58	0.00	0.00	1,319.58	0.00	1,319.58	0.00	S/L	10.00
3521		Ice Machine	2/06/99	2,370.00	0.00	0.00	2,370.00	0.00	2,370.00	0.00	S/L	7.00
3522		Paper Shredder	2/23/99	239.00	0.00	0.00	239.00	0.00	239.00	0.00	S/L	4.00
3527		Fax machine	11/04/99	2,450.00	0.00	0.00	2,450.00	0.00	2,450.00	0.00	S/L	4.00
3528		20 x 20 frame tent	12/14/99	2,300.00	0.00	0.00	2,300.00	0.00	2,300.00	0.00	S/L	4.00
3529		Digital Camera	12/16/99	529.99	0.00	0.00	529.99	0.00	529.99	0.00	S/L	4.00
3578		New Billing	6/30/01	239,787.07	0.00	0.00	239,787.07	0.00	239,787.07	0.00	S/L	10.00
3579		Ice Machine	12/21/01	2,474.50	0.00	0.00	2,474.50	0.00	2,474.50	0.00	S/L	7.00
3596		Dell Monitor	9/19/02	651.00	0.00	0.00	651.00	0.00	651.00	0.00	S/L	3.00
3597		Dell Computer	9/19/02	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	S/L	3.00
3598		Dell Monitor	9/19/02	651.00	0.00	0.00	651.00	0.00	651.00	0.00	S/L	3.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
3600		Dell Computer	9/19/02	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	S/L	3.00
3601		Dell Monitor	9/19/02	651.00	0.00	0.00	651.00	0.00	651.00	0.00	S/L	3.00
3602		Dell Monitor	9/19/02	651.00	0.00	0.00	651.00	0.00	651.00	0.00	S/L	3.00
3603		Dell Computer	9/19/02	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	S/L	3.00
3605		Dell Monitor	9/19/02	651.00	0.00	0.00	651.00	0.00	651.00	0.00	S/L	3.00
3606		Dell Monitorq	9/19/02	651.00	0.00	0.00	651.00	0.00	651.00	0.00	S/L	3.00
3607		Dell Monitor	9/19/02	651.00	0.00	0.00	651.00	0.00	651.00	0.00	S/L	3.00
3608		Dell Computer	9/19/02	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	S/L	3.00
3611		Designjet Printer	11/08/02	7,188.00	0.00	0.00	7,188.00	0.00	7,188.00	0.00	S/L	3.00
3616		Display	12/03/02	819.95	0.00	0.00	819.95	0.00	819.95	0.00	S/L	3.00
3623		Printer	12/05/02	386.79	0.00	0.00	386.79	0.00	386.79	0.00	S/L	3.00
3625		CD-RW Drive	12/06/02	229.87	0.00	0.00	229.87	0.00	229.87	0.00	S/L	3.00
3629		Strobe XP Scanner	12/16/02	189.49	0.00	0.00	189.49	0.00	189.49	0.00	S/L	3.00
3630		Color Laser Printer	12/16/02	4,228.00	0.00	0.00	4,228.00	0.00	4,228.00	0.00	S/L	3.00
3631		Belkin omniview port	12/16/02	308.00	0.00	0.00	308.00	0.00	308.00	0.00	S/L	3.00
3638		Printer	1/16/03	151.00	0.00	0.00	151.00	0.00	151.00	0.00	S/L	3.00
3643		Keyboard/Monitor	1/16/03	2,407.00	0.00	0.00	2,407.00	0.00	2,407.00	0.00	S/L	5.00
3649		Monitor	2/21/03	889.00	0.00	0.00	889.00	0.00	889.00	0.00	S/L	3.00
3650		Monitor	2/21/03	889.00	0.00	0.00	889.00	0.00	889.00	0.00	S/L	3.00
3651	d	Monitor	2/21/03	889.00	0.00	0.00	889.00	0.00	889.00	0.00	S/L	3.00
3652		Computer Firewall	3/01/03	382.41	0.00	0.00	382.41	0.00	382.41	0.00	S/L	5.00
3654		Computer Hardware	3/01/03	2,245.28	0.00	0.00	2,245.28	0.00	2,245.28	0.00	S/L	4.00
3657		Computer	2/26/03	937.50	0.00	0.00	937.50	0.00	937.50	0.00	S/L	3.00
3659		Computer	2/26/03	937.50	0.00	0.00	937.50	0.00	937.50	0.00	S/L	3.00
3662		Display	3/01/03	775.85	0.00	0.00	775.85	0.00	775.85	0.00	S/L	3.00
3666		Display Station	3/25/03	685.00	0.00	0.00	685.00	0.00	685.00	0.00	S/L	3.00
3675		Sonicwall	6/20/03	372.05	0.00	0.00	372.05	0.00	372.05	0.00	S/L	3.00
3676		Sonicwall	6/20/03	372.04	0.00	0.00	372.04	0.00	372.04	0.00	S/L	3.00
3677		Sonicwall Tele3 firewall 5 User	5/12/03	402.21	0.00	0.00	402.21	0.00	402.21	0.00	S/L	3.00
3679		sonicwall soho TZW	5/02/03	785.24	0.00	0.00	785.24	0.00	785.24	0.00	S/L	3.00
3680		Inv#ik49385 ACS Server	5/13/03	2,297.31	0.00	0.00	2,297.31	0.00	2,297.31	0.00	S/L	3.00
3681		Digital Camera	7/01/03	375.70	0.00	0.00	375.70	0.00	375.70	0.00	S/L	3.00
3692		Windows Server Software	6/01/03	865.99	0.00	0.00	865.99	0.00	865.99	0.00	S/L	3.00
3700		Monitor	7/31/03	833.50	0.00	0.00	833.50	0.00	833.50	0.00	S/L	3.00
3701		Dell Monitor	7/31/03	833.50	0.00	0.00	833.50	0.00	833.50	0.00	S/L	3.00
3702		Monitor	7/31/03	833.50	0.00	0.00	833.50	0.00	833.50	0.00	S/L	3.00
3704		Monitor	9/01/03	800.00	0.00	0.00	800.00	0.00	800.00	0.00	S/L	3.00
3707		Digital Camera	9/18/03	398.50	0.00	0.00	398.50	0.00	398.50	0.00	S/L	3.00
3710		HP 1/8 Autoloader & Rack	10/01/03	3,323.50	0.00	0.00	3,323.50	0.00	3,323.50	0.00	S/L	3.00
3714		IBM Server & Memory	10/01/03	1,785.16	0.00	0.00	1,785.16	0.00	1,785.16	0.00	S/L	3.00
3716		Dell monitor	9/29/03	810.00	0.00	0.00	810.00	0.00	810.00	0.00	S/L	3.00
3718		Dell monitor	9/29/03	810.00	0.00	0.00	810.00	0.00	810.00	0.00	S/L	3.00
3719		Computer software	10/06/03	3,339.50	0.00	0.00	3,339.50	0.00	3,339.50	0.00	S/L	3.00
3723		Computer software	10/28/03	702.00	0.00	0.00	702.00	0.00	702.00	0.00	S/L	3.00
3732		LD045 Scan Print	12/02/03	11,692.60	0.00	0.00	11,692.60	0.00	11,692.60	0.00	S/L	5.00
3735		Lacie Databank	12/09/03	291.00	0.00	0.00	291.00	0.00	291.00	0.00	S/L	3.00
3736		Lacie Databank	12/09/03	290.99	0.00	0.00	290.99	0.00	290.99	0.00	S/L	3.00
3749		IBM thinkpad & 2 memory	1/20/04	2,224.27	0.00	0.00	2,224.27	0.00	2,224.27	0.00	S/L	3.00
3751		Dell flat panel monitor	1/20/04	731.98	0.00	0.00	731.98	0.00	731.98	0.00	S/L	3.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
3755		Dell flat panel monitor	1/20/04	731.98	0.00	0.00	731.98	0.00	731.98	0.00	S/L	3.00
3763		IBM thinkpad	2/10/04	2,694.33	0.00	0.00	2,694.33	0.00	2,694.33	0.00	S/L	3.00
3765		HP LJ printer	2/10/04	1,535.99	0.00	0.00	1,535.99	0.00	1,535.99	0.00	S/L	3.00
3766		HP LJ printer	2/10/04	1,539.74	0.00	0.00	1,539.74	0.00	1,539.74	0.00	S/L	3.00
3767		OBi-IBM portable disc drive	2/10/04	117.67	0.00	0.00	117.67	0.00	117.67	0.00	S/L	3.00
3771		Cisco aironet access point	3/02/04	425.19	0.00	0.00	425.19	0.00	425.19	0.00	S/L	3.00
3772		IBM thinkpad	3/10/04	1,787.11	0.00	0.00	1,787.11	0.00	1,787.11	0.00	S/L	3.00
3778		PowerEdge 4600 server	3/19/04	7,763.08	0.00	0.00	7,763.08	0.00	7,763.08	0.00	S/L	3.00
3781		Dell Optiplex computer	4/14/04	1,374.56	0.00	0.00	1,374.56	0.00	1,374.56	0.00	S/L	3.00
3783		Cisco port bundle firewall	3/26/04	399.00	0.00	0.00	399.00	0.00	399.00	0.00	S/L	3.00
3784		IBM thinkpad	4/14/04	2,277.10	0.00	0.00	2,277.10	0.00	2,277.10	0.00	S/L	3.00
3785		Floppy drive	4/14/04	50.00	0.00	0.00	50.00	0.00	50.00	0.00	S/L	3.00
3792		IBM thinkpad ultrabase dock	4/14/04	215.00	0.00	0.00	215.00	0.00	215.00	0.00	S/L	3.00
3793		IBM thinkpad CD/RW/DVD/	4/14/04	210.00	0.00	0.00	210.00	0.00	210.00	0.00	S/L	3.00
3816		Iomega back up drive	7/07/04	567.84	0.00	0.00	567.84	0.00	567.84	0.00	S/L	3.00
3817		HP laserjet printer	7/13/04	1,499.80	0.00	0.00	1,499.80	0.00	1,499.80	0.00	S/L	3.00
3818		HP laserjet printer	7/13/04	1,499.80	0.00	0.00	1,499.80	0.00	1,499.80	0.00	S/L	3.00
3822		Cisco modular access router	8/03/04	2,305.22	0.00	0.00	2,305.22	0.00	2,305.22	0.00	S/L	3.00
3823		Power Edge 4600 Server	8/10/04	6,316.20	0.00	0.00	6,316.20	0.00	6,316.20	0.00	S/L	3.00
3840		IBM X 306 server	10/01/04	1,682.64	0.00	0.00	1,682.64	0.00	1,682.64	0.00	S/L	3.00
3843		IBM T 42 thinkpad	9/23/04	2,186.39	0.00	0.00	2,186.39	0.00	2,186.39	0.00	S/L	3.00
3848		Dell Optiplex computer	10/01/04	1,712.92	0.00	0.00	1,712.92	0.00	1,712.92	0.00	S/L	3.00
3852		Cisco 2950 24 port switch	10/27/04	715.62	0.00	0.00	715.62	0.00	715.62	0.00	S/L	3.00
3853		IBM thinkpad dock	10/20/04	448.48	0.00	0.00	448.48	0.00	448.48	0.00	S/L	3.00
3854		Iomega USB 3.5 in Floppy disk driv	11/01/04	45.00	0.00	0.00	45.00	0.00	45.00	0.00	S/L	3.00
3855		Iomega USB 3.5 in Floppy disk driv	11/01/04	44.99	0.00	0.00	44.99	0.00	44.99	0.00	S/L	3.00
3858		HP Laserjet printer 16MB	11/04/04	315.81	0.00	0.00	315.81	0.00	315.81	0.00	S/L	3.00
3859		HP Business inkjet	11/09/04	215.46	0.00	0.00	215.46	0.00	215.46	0.00	S/L	3.00
3860		Cisco 2950 switch 24 port	11/09/04	689.71	0.00	0.00	689.71	0.00	689.71	0.00	S/L	3.00
3867		1 Bay back up appliance	12/01/04	5,419.00	0.00	0.00	5,419.00	0.00	5,419.00	0.00	S/L	3.00
3882		IBM thinkpad, memory, disk drive	12/20/04	1,724.25	0.00	0.00	1,724.25	0.00	1,724.25	0.00	S/L	3.00
3884		IBM T42 ThinkPad	1/19/05	2,376.29	0.00	0.00	2,376.29	0.00	2,376.29	0.00	S/L	3.00
3885		Axis 2100 standalone network came	1/18/05	304.99	0.00	0.00	304.99	0.00	304.99	0.00	S/L	3.00
3886		NEC 19" LCD Monitor	1/18/05	570.89	0.00	0.00	570.89	0.00	570.89	0.00	S/L	3.00
3888		HP deskjet color inkjet printer	2/08/05	137.65	0.00	0.00	137.65	0.00	137.65	0.00	S/L	3.00
3893		IBM thinkpad dock	3/09/05	419.51	0.00	0.00	419.51	0.00	419.51	0.00	S/L	3.00
3894		IBM Thinkpad T42	3/29/05	2,372.13	0.00	0.00	2,372.13	0.00	2,372.13	0.00	S/L	3.00
3896		Panasonic Toughbook CF-29	3/29/05	3,890.00	0.00	0.00	3,890.00	0.00	3,890.00	0.00	S/L	3.00
3898		Optiplex desktop computer	3/29/05	618.57	0.00	0.00	618.57	0.00	618.57	0.00	S/L	3.00
3900		Optiplex desktop computer	3/29/05	618.57	0.00	0.00	618.57	0.00	618.57	0.00	S/L	3.00
3902		Optiplex computer monitor	3/29/05	618.57	0.00	0.00	618.57	0.00	618.57	0.00	S/L	3.00
3904		Optiplex computer monitor	3/29/05	618.57	0.00	0.00	618.57	0.00	618.57	0.00	S/L	3.00
3908		Panasonic Toughbook DVD drive	3/29/05	371.99	0.00	0.00	371.99	0.00	371.99	0.00	S/L	3.00
3914		Optiplex desktop computer	4/25/05	608.57	0.00	0.00	608.57	0.00	608.57	0.00	S/L	3.00
3915		Optiplex desktop computer	4/25/05	608.57	0.00	0.00	608.57	0.00	608.57	0.00	S/L	3.00
3916		Optiplex desktop computer	4/25/05	608.57	0.00	0.00	608.57	0.00	608.57	0.00	S/L	3.00
3918		Optiplex computer monitor	4/25/05	608.57	0.00	0.00	608.57	0.00	608.57	0.00	S/L	3.00
3925		Panasonic CF-29 Toughbook laptop	5/18/05	3,844.85	0.00	0.00	3,844.85	0.00	3,844.85	0.00	S/L	3.00
3926		IBM T 43 Thinkpad	5/24/05	1,430.99	0.00	0.00	1,430.99	0.00	1,430.99	0.00	S/L	3.00

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Group: 340-0001-000 (continued)												
3930		Panasonic CF-29 toughbook	6/06/05	3,836.00	0.00	0.00	3,836.00	0.00	3,836.00	0.00	S/L	3.00
3936		Optiplex desktop computer	6/20/05	623.06	0.00	0.00	623.06	0.00	623.06	0.00	S/L	3.00
3941		Optiplex computer monitor	6/20/05	623.06	0.00	0.00	623.06	0.00	623.06	0.00	S/L	3.00
3943		Optiplex computer monitor	6/20/05	623.06	0.00	0.00	623.06	0.00	623.06	0.00	S/L	3.00
3944		Optiplex computer monitor	6/20/05	623.06	0.00	0.00	623.06	0.00	623.06	0.00	S/L	3.00
3956		HP Laserjet printer	7/18/05	1,249.99	0.00	0.00	1,249.99	0.00	1,249.99	0.00	S/L	3.00
3959		Viewsonic LCD monitor	7/18/05	302.33	0.00	0.00	302.33	0.00	302.33	0.00	S/L	3.00
3960	d	APC Smart battery backup	7/18/05	1,015.12	0.00	0.00	1,015.12	0.00	1,015.12	0.00	S/L	3.00
3961		HP Deskjet printer	7/29/05	47.46	0.00	0.00	47.46	0.00	47.46	0.00	S/L	3.00
3964	d	APC SmartUps	7/29/05	490.41	0.00	0.00	490.41	0.00	490.41	0.00	S/L	3.00
3978		Dell Poweredge Server	8/29/05	7,026.10	0.00	0.00	7,026.10	0.00	7,026.10	0.00	S/L	3.00
3982		Apple Xserv, Server	9/13/05	2,876.00	0.00	0.00	2,876.00	0.00	2,876.00	0.00	S/L	3.00
3983		HP Deskjet Color Printer	9/26/05	57.65	0.00	0.00	57.65	0.00	57.65	0.00	S/L	3.00
3984		HP Laserjet Printer	9/26/05	321.64	0.00	0.00	321.64	0.00	321.64	0.00	S/L	3.00
3987		Hp Deskjet Color Printer	9/26/05	57.65	0.00	0.00	57.65	0.00	57.65	0.00	S/L	3.00
3988		Hp Deskjet Color Printer	9/26/05	57.65	0.00	0.00	57.65	0.00	57.65	0.00	S/L	3.00
3990		LCD monitor 17"	10/11/05	267.35	0.00	0.00	267.35	0.00	267.35	0.00	S/L	3.00
3992		IBM Thinkpad and Memory	10/01/05	1,373.99	0.00	0.00	1,373.99	0.00	1,373.99	0.00	S/L	3.00
3993		IMB Thinkpad Dock	10/01/05	395.00	0.00	0.00	395.00	0.00	395.00	0.00	S/L	3.00
3996		17" lcd monitor	10/11/05	267.35	0.00	0.00	267.35	0.00	267.35	0.00	S/L	3.00
3997		17" lcd monitor	10/11/05	267.34	0.00	0.00	267.34	0.00	267.34	0.00	S/L	3.00
3998		HP Color Inkjet Printer	10/11/05	160.56	0.00	0.00	160.56	0.00	160.56	0.00	S/L	3.00
3999		Canon Powershot Camera	10/11/05	349.00	0.00	0.00	349.00	0.00	349.00	0.00	S/L	3.00
4000		IBM thinkpad	10/01/05	1,373.99	0.00	0.00	1,373.99	0.00	1,373.99	0.00	S/L	3.00
4045		Portable VCR	6/21/00	182.98	0.00	0.00	182.98	0.00	182.98	0.00	S/L	4.00
4047		Refrigerator	6/21/00	900.34	0.00	0.00	900.34	0.00	900.34	0.00	S/L	4.00
4129		Management adaptors	4/18/00	334.89	0.00	0.00	334.89	0.00	334.89	0.00	S/L	3.00
4131		Keyboard with touchpad	3/17/00	192.11	0.00	0.00	192.11	0.00	192.11	0.00	S/L	3.00
4132		Netware 5 Upgrade	1/27/00	491.94	0.00	0.00	491.94	0.00	491.94	0.00	S/L	3.00
4133		Geophone	2/10/00	341.94	0.00	0.00	341.94	0.00	341.94	0.00	S/L	5.00
4134		Geophones	2/10/00	341.94	0.00	0.00	341.94	0.00	341.94	0.00	S/L	5.00
4135		Plackard Signs- Flushing	3/03/00	501.35	0.00	0.00	501.35	0.00	501.35	0.00	S/L	2.00
4136		CPQ AIT 35GB Tape W/ 5pk	2/17/00	419.30	0.00	0.00	419.30	0.00	419.30	0.00	S/L	3.00
4137		Smartslot Expander & Tapes	2/04/00	300.94	0.00	0.00	300.94	0.00	300.94	0.00	S/L	3.00
4138		SNAGIT User Licenses Twin Pk.	3/03/00	211.95	0.00	0.00	211.95	0.00	211.95	0.00	S/L	2.00
4139		SNAGIT user license twin pack	3/03/00	200.00	0.00	0.00	200.00	0.00	200.00	0.00	S/L	2.00
4140		Test Lab	1/27/00	379.95	0.00	0.00	379.95	0.00	379.95	0.00	S/L	3.00
4145		Smart UPS Software	1/27/00	704.50	0.00	0.00	704.50	0.00	704.50	0.00	S/L	2.00
4149	(10)	licenses	7/21/00	277.83	0.00	0.00	277.83	0.00	277.83	0.00	S/L	3.00
4198		Conversion program	5/26/00	2,437.50	0.00	0.00	2,437.50	0.00	2,437.50	0.00	S/L	5.00
4200		Logicon upgrade	3/03/00	2,300.00	0.00	0.00	2,300.00	0.00	2,300.00	0.00	S/L	3.00
4283		Network management suitcase	9/22/00	1,995.00	0.00	0.00	1,995.00	0.00	1,995.00	0.00	S/L	3.00
4305		Software Upgrade	6/13/00	3,561.00	0.00	0.00	3,561.00	0.00	3,561.00	0.00	S/L	3.00
4319		Modum	10/27/00	122.49	0.00	0.00	122.49	0.00	122.49	0.00	S/L	3.00
4334		Upgrade to versa probe	12/15/00	2,300.00	0.00	0.00	2,300.00	0.00	2,300.00	0.00	S/L	3.00
4344		Software	12/12/00	11,520.00	0.00	0.00	11,520.00	0.00	11,520.00	0.00	S/L	5.00
4363		Laptop Carrying Case	2/01/01	38.95	0.00	0.00	38.95	0.00	38.95	0.00	S/L	5.00
4397		Billing Conversion	3/16/01	356.29	0.00	0.00	356.29	0.00	356.29	0.00	S/L	5.00
4398		GIS Upgrade	3/16/01	2,412.87	0.00	0.00	2,412.87	0.00	2,412.87	0.00	S/L	5.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
5692		Linear endorser	7/31/03	2,314.52	0.00	0.00	2,314.52	0.00	2,314.52	0.00	S/L	3.00
5716		Upgrade Accounting Software	12/16/03	8,354.00	0.00	0.00	8,354.00	0.00	8,354.00	0.00	S/L	3.00
5718		Digital camera	12/02/03	307.88	0.00	0.00	307.88	0.00	307.88	0.00	S/L	3.00
5844		20" Apple cinema LCD monitor	12/01/04	1,310.94	0.00	0.00	1,310.94	0.00	1,310.94	0.00	S/L	3.00
5846		Software H2ONET ACAD 2004	8/31/04	1,018.00	0.00	0.00	1,018.00	0.00	1,018.00	0.00	S/L	1.00
5850		InfoWater for Arc GIS upgrade	12/14/04	7,515.00	0.00	0.00	7,515.00	0.00	7,515.00	0.00	S/L	5.00
5851		Hardware/software for field locates	2/14/05	8,445.23	0.00	0.00	8,445.23	0.00	8,445.23	0.00	S/L	3.00
5852		Software for CAD work	2/14/05	4,631.97	0.00	0.00	4,631.97	0.00	4,631.97	0.00	S/L	3.00
5853		60 folding chairs	2/22/05	1,670.00	0.00	0.00	1,670.00	0.00	1,670.00	0.00	S/L	3.00
5854		Panasonic toughbook memory	3/29/05	130.99	0.00	0.00	130.99	0.00	130.99	0.00	S/L	3.00
5855		Microsoft office 2003 software	3/29/05	1,196.00	0.00	0.00	1,196.00	0.00	1,196.00	0.00	S/L	3.00
5857		Microsoft office 2003 software	4/25/05	1,196.00	0.00	0.00	1,196.00	0.00	1,196.00	0.00	S/L	3.00
5858		Auto adapter & Toughbook memory	4/25/05	200.14	0.00	0.00	200.14	0.00	200.14	0.00	S/L	3.00
5859		Toughbook memory & adapter	5/09/05	200.14	0.00	0.00	200.14	0.00	200.14	0.00	S/L	3.00
5860		Toughbook memory & adapter	5/09/05	224.14	0.00	0.00	224.14	0.00	224.14	0.00	S/L	3.00
5861		Panasonic memory & adapter	5/24/05	231.99	0.00	0.00	231.99	0.00	231.99	0.00	S/L	3.00
5862		Panasonic memory & adapter	5/24/05	208.99	0.00	0.00	208.99	0.00	208.99	0.00	S/L	3.00
5863		Panasonic memory & adapter	6/06/05	208.99	0.00	0.00	208.99	0.00	208.99	0.00	S/L	3.00
5864		Panasonic memory & adapter	6/06/05	231.99	0.00	0.00	231.99	0.00	231.99	0.00	S/L	3.00
5865		Microsoft office 2003 software	6/20/05	1,196.00	0.00	0.00	1,196.00	0.00	1,196.00	0.00	S/L	3.00
5866		IBAC small business server, maint &	6/27/05	2,216.15	0.00	0.00	2,216.15	0.00	2,216.15	0.00	S/L	3.00
5867		Panasonic toughbook memory & ad	6/27/05	208.99	0.00	0.00	208.99	0.00	208.99	0.00	S/L	3.00
5869		IBAC small business server	7/05/05	1,741.15	0.00	0.00	1,741.15	0.00	1,741.15	0.00	S/L	3.00
5870		Blank bays for Idealstor drives	7/05/05	135.00	0.00	0.00	135.00	0.00	135.00	0.00	S/L	3.00
5871		IBAC software license	7/18/05	1,741.15	0.00	0.00	1,741.15	0.00	1,741.15	0.00	S/L	3.00
5872		4-Port mini USB Hubs	7/29/05	90.00	0.00	0.00	90.00	0.00	90.00	0.00	S/L	3.00
5878		IBAC 2.0 for windows	8/15/05	750.00	0.00	0.00	750.00	0.00	750.00	0.00	S/L	3.00
5956		Konica digital copier	4/13/05	2,873.00	0.00	0.00	2,873.00	0.00	2,873.00	0.00	S/L	5.00
5991		Dell PowerEdge Server 4210	4/24/06	4,146.77	0.00	0.00	4,146.77	0.00	4,146.77	0.00	S/L	3.00
6065		Refrigerator Stainless Steel	3/28/06	596.02	0.00	0.00	596.02	0.00	596.02	0.00	S/L	5.00
6066		Refrigerator Stainless Steel	3/28/06	596.02	0.00	0.00	596.02	0.00	596.02	0.00	S/L	5.00
6067		Refrigerator Stainless Steel	4/06/06	596.02	0.00	0.00	596.02	0.00	596.02	0.00	S/L	5.00
6068		Electric Range	3/28/06	472.88	0.00	0.00	472.88	0.00	472.88	0.00	S/L	5.00
6069		Electric Range	3/28/06	472.88	0.00	0.00	472.88	0.00	472.88	0.00	S/L	5.00
6070		Dishwasher	3/28/06	297.34	0.00	0.00	297.34	0.00	297.34	0.00	S/L	5.00
6071		Dishwasher	3/28/06	297.34	0.00	0.00	297.34	0.00	297.34	0.00	S/L	5.00
6072		MicroWave	3/28/06	75.99	0.00	0.00	75.99	0.00	75.99	0.00	S/L	5.00
6073		MicroWave	3/28/06	75.99	0.00	0.00	75.99	0.00	75.99	0.00	S/L	5.00
6074		MicroWave	3/28/06	75.99	0.00	0.00	75.99	0.00	75.99	0.00	S/L	5.00
6075		Dryer	3/28/06	282.15	0.00	0.00	282.15	0.00	282.15	0.00	S/L	5.00
6083		2 Drawer File Cabinet Lateral 18x36	7/05/06	208.41	0.00	0.00	123.90	15.44	139.34	69.07	S/L	13.50
6084		Lateral 2 Drawer File Cabinet 18x36	7/05/06	208.41	0.00	0.00	123.90	15.44	139.34	69.07	S/L	13.50
6085		2 Drawer Lateral File Cabinet 18x36	7/05/06	208.41	0.00	0.00	123.90	15.44	139.34	69.07	S/L	13.50
6086		3 Drawer Lateral File Cabinet 18x36	7/05/06	300.80	0.00	0.00	178.80	22.28	201.08	99.72	S/L	13.50
6087		4 Self Book Case 15x42x65	7/05/06	301.79	0.00	0.00	179.37	22.35	201.72	100.07	S/L	13.50
6088		4 Shelf Book Case 15x42x65	7/05/06	301.79	0.00	0.00	179.37	22.35	201.72	100.07	S/L	13.50
6090		4 DrawerLateral Cabinet 18x36x52	7/05/06	352.50	0.00	0.00	209.54	26.11	235.65	116.85	S/L	13.50
6091		4 Drawer File Cabinet 18x36x52	7/05/06	352.50	0.00	0.00	209.54	26.11	235.65	116.85	S/L	13.50
6096		1/3" Color Security Camera CF JV-	7/18/06	309.40	0.00	0.00	309.40	0.00	309.40	0.00	S/L	5.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
6110		Compac GIX5330 Processor -SCAI	8/14/06	1,996.15	0.00	0.00	1,996.15	0.00	1,996.15	0.00	S/L	3.00
6111		Half Shelf Book Case	9/07/06	59.11	0.00	0.00	42.04	4.38	46.42	12.69	S/L	13.50
6112		Pedestal-Exec Mobile Box	9/07/06	218.83	0.00	0.00	155.62	16.21	171.83	47.00	S/L	13.50
6113		10 - Copies MS Powerpoint 2003	6/01/06	1,980.00	0.00	0.00	1,980.00	0.00	1,980.00	0.00	S/L	3.00
6118		Compact Logix 5330 Processor/Ter.	8/31/06	719.52	0.00	0.00	719.52	0.00	719.52	0.00	S/L	3.00
6119	d	Dell Dimension 1100 Computer	9/05/06	1,038.00	0.00	0.00	1,038.00	0.00	1,038.00	0.00	S/L	3.00
6120		Dell Dimension 1100 Computer	9/05/06	1,038.00	0.00	0.00	1,038.00	0.00	1,038.00	0.00	S/L	3.00
6121		Dell Dimension 1100 Computer	9/05/06	1,038.00	0.00	0.00	1,038.00	0.00	1,038.00	0.00	S/L	3.00
6124		Dell 32" LCD Monitor	10/13/06	1,369.00	0.00	0.00	1,369.00	0.00	1,369.00	0.00	S/L	3.00
6131		Software - Acrobat 7	10/09/06	442.99	0.00	0.00	442.99	0.00	442.99	0.00	S/L	3.00
6133		5 - Copies Power Point 2004	6/13/06	990.00	0.00	0.00	990.00	0.00	990.00	0.00	S/L	3.00
6134		1 - Copy Microsoft Windows 2003	8/26/06	654.00	0.00	0.00	654.00	0.00	654.00	0.00	S/L	3.00
6137		16 Channel DVR - FTPP	9/25/06	4,059.44	0.00	0.00	4,059.44	0.00	4,059.44	0.00	S/L	3.00
6144		Garage Can	6/27/06	288.18	0.00	0.00	288.18	0.00	288.18	0.00	S/L	1.00
6145		Garage Can	6/27/06	288.17	0.00	0.00	288.17	0.00	288.17	0.00	S/L	1.00
6146		Collection Box & Snorkel	5/08/06	975.00	0.00	0.00	975.00	0.00	975.00	0.00	S/L	5.00
6149		Laminated Bench 48x18x18	6/05/06	447.60	0.00	0.00	447.60	0.00	447.60	0.00	S/L	5.00
6150		Laminated Bench 48x18x18	6/05/06	447.60	0.00	0.00	447.60	0.00	447.60	0.00	S/L	3.00
6151		Laminate Bench 48x18x18	6/05/06	447.60	0.00	0.00	447.60	0.00	447.60	0.00	S/L	5.00
6152		Laminate Bench 48x18x18	6/02/06	447.60	0.00	0.00	447.60	0.00	447.60	0.00	S/L	5.00
6153		Laminated Bench 48x18x18	6/05/06	447.60	0.00	0.00	447.60	0.00	447.60	0.00	S/L	3.00
6154		Laminated Bench 36x18x18	6/05/06	401.00	0.00	0.00	401.00	0.00	401.00	0.00	S/L	5.00
6155		Laminated Bench 36x18x18	6/05/06	401.00	0.00	0.00	401.00	0.00	401.00	0.00	S/L	5.00
6156		Laminated Bench 36x12x18	6/05/06	375.00	0.00	0.00	375.00	0.00	375.00	0.00	S/L	5.00
6157		Laminated Bench 36x12x18	6/05/06	375.00	0.00	0.00	375.00	0.00	375.00	0.00	S/L	5.00
6158		Laminated Bench 36x12x18	6/05/06	375.00	0.00	0.00	375.00	0.00	375.00	0.00	S/L	5.00
6159		Oak Stool 17x17x17	6/05/06	100.00	0.00	0.00	100.00	0.00	100.00	0.00	S/L	5.00
6160		Oak Stool 17x71x17	6/05/06	100.00	0.00	0.00	100.00	0.00	100.00	0.00	S/L	5.00
6161		Oak Stool 17x17x17	6/05/06	100.00	0.00	0.00	100.00	0.00	100.00	0.00	S/L	5.00
6162		Oak Stool 17x17x17	6/05/06	100.00	0.00	0.00	100.00	0.00	100.00	0.00	S/L	5.00
6163		33 Gal Aluminum Garage Can	4/24/06	403.02	0.00	0.00	403.02	0.00	403.02	0.00	S/L	5.00
6164		33 Gal Aluminum Garbage Can	4/24/06	403.02	0.00	0.00	403.02	0.00	403.02	0.00	S/L	5.00
6165		33 Gal Aluminum Garabe Can	4/24/06	403.01	0.00	0.00	403.01	0.00	403.01	0.00	S/L	5.00
6166		33 Gal Aluminum Garbage Can	4/24/06	403.01	0.00	0.00	403.01	0.00	403.01	0.00	S/L	5.00
6167		Chair Aeron B	3/14/06	472.82	0.00	0.00	383.48	35.02	418.50	54.32	S/L	13.50
6168		Chair Aeron B	3/14/06	472.82	0.00	0.00	383.48	35.02	418.50	54.32	S/L	13.50
6169		Chair Aeron B	3/14/06	472.82	0.00	0.00	383.48	35.02	418.50	54.32	S/L	13.50
6170		Chair Aeron B	3/14/06	472.82	0.00	0.00	383.48	35.02	418.50	54.32	S/L	13.50
6171		Chair Aeron B	3/14/06	532.36	0.00	0.00	308.87	39.43	348.30	184.06	S/L	13.50
6172		Chair Aeron B	3/14/06	532.36	0.00	0.00	308.87	39.43	348.30	184.06	S/L	13.50
6173		Chair Aeron B	3/14/06	532.36	0.00	0.00	308.87	39.43	348.30	184.06	S/L	13.50
6174		Chair Aeron B	3/14/06	472.82	0.00	0.00	383.48	35.02	418.50	54.32	S/L	13.50
6175		Chair Aeron B	3/14/06	472.82	0.00	0.00	383.48	35.02	418.50	54.32	S/L	13.50
6176		Chair Aeron B	3/14/06	472.82	0.00	0.00	383.48	35.02	418.50	54.32	S/L	13.50
6177		Chair Aeron B	3/14/06	472.82	0.00	0.00	383.48	35.02	418.50	54.32	S/L	13.50
6178		Chair Aeron C	3/04/06	472.82	0.00	0.00	383.48	35.02	418.50	54.32	S/L	13.50
6179		Chair Aeron C	3/14/06	472.82	0.00	0.00	383.48	35.02	418.50	54.32	S/L	13.50
6180		Chair Aeron C	3/14/06	472.82	0.00	0.00	383.48	35.02	418.50	54.32	S/L	13.50
6181		Chair Aeron C	3/14/06	472.82	0.00	0.00	383.48	35.02	418.50	54.32	S/L	13.50

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
6182		Chair Aeron C	3/14/06	472.82	0.00	0.00	383.48	35.02	418.50	54.32	S/L	13.50
6183		Chair Aeron C	3/14/06	472.82	0.00	0.00	383.48	35.02	418.50	54.32	S/L	13.50
6184		Chair Aeron C	3/14/06	472.82	0.00	0.00	383.48	35.02	418.50	54.32	S/L	13.50
6185		Chair Aeron C	3/14/06	472.82	0.00	0.00	383.48	35.02	418.50	54.32	S/L	13.50
6186		Chair Aeron C	3/14/06	472.82	0.00	0.00	383.48	35.02	418.50	54.32	S/L	13.50
6197		Foxboro IDP10 Transmitter	11/03/06	950.03	0.00	0.00	643.90	70.37	714.27	235.76	S/L	13.50
6198		Foxboro IDP 10 Transmitter	11/03/06	950.03	0.00	0.00	643.90	70.37	714.27	235.76	S/L	13.50
6199		Foxboro IDP10 Tranmitter	11/03/06	950.03	0.00	0.00	643.90	70.37	714.27	235.76	S/L	13.50
6200		Foxboro IDP10 Transmitter	11/03/06	950.03	0.00	0.00	643.90	70.37	714.27	235.76	S/L	13.50
6201		Foxboro IDP10 Transmitter	11/03/06	950.03	0.00	0.00	643.90	70.37	714.27	235.76	S/L	13.50
6232		Chair Dolly - Holds 20Chairs	11/09/06	150.00	0.00	0.00	101.66	11.11	112.77	37.23	S/L	13.50
6233		Chair Dolly - Holds 20 Chairs	11/09/06	150.00	0.00	0.00	101.66	11.11	112.77	37.23	S/L	13.50
6235		16G Garbage Can	11/09/06	667.99	0.00	0.00	667.99	0.00	667.99	0.00	S/L	3.00
6236		60" Round Table	11/13/06	202.76	0.00	0.00	202.76	0.00	202.76	0.00	S/L	5.00
6237		60" Round Table	11/13/06	202.76	0.00	0.00	202.76	0.00	202.76	0.00	S/L	5.00
6238		60" Round Table	11/13/06	202.76	0.00	0.00	202.76	0.00	202.76	0.00	S/L	5.00
6239		60" Round Table	11/13/06	202.76	0.00	0.00	202.76	0.00	202.76	0.00	S/L	5.00
6240		60" Round Table	11/13/06	202.76	0.00	0.00	202.76	0.00	202.76	0.00	S/L	5.00
6241		60" Round Table	11/13/06	202.77	0.00	0.00	202.77	0.00	202.77	0.00	S/L	5.00
6242		462 Stool Chair - Black	8/28/06	576.13	0.00	0.00	576.13	0.00	576.13	0.00	S/L	5.00
6243		462 Stool Chair - Black	8/28/06	506.15	0.00	0.00	506.15	0.00	506.15	0.00	S/L	5.00
6245		32G Granite Garbage Can	4/18/06	161.17	0.00	0.00	161.17	0.00	161.17	0.00	S/L	5.00
6246		Caddy for 60" Round Table	11/13/06	438.00	0.00	0.00	438.00	0.00	438.00	0.00	S/L	5.00
6248		32G Granite Garbage Can	4/18/06	161.17	0.00	0.00	161.17	0.00	161.17	0.00	S/L	5.00
6249		32G Granite Garbage Can	4/18/06	191.17	0.00	0.00	191.17	0.00	191.17	0.00	S/L	5.00
6250		32G Granite Garbage Can	4/18/06	161.16	0.00	0.00	161.16	0.00	161.16	0.00	S/L	5.00
6251		32G Granite Garbage Can	4/18/06	100.38	0.00	0.00	100.38	0.00	100.38	0.00	S/L	5.00
6252		32G Granite Garbage Can	4/18/06	100.38	0.00	0.00	100.38	0.00	100.38	0.00	S/L	5.00
6253		32G Granite Garbage Can	4/18/06	100.38	0.00	0.00	100.38	0.00	100.38	0.00	S/L	5.00
6254		32G Granite Garbage CC	4/18/06	100.39	0.00	0.00	100.39	0.00	100.39	0.00	S/L	5.00
6255		32G Granite Garbage Can	4/18/06	181.42	0.00	0.00	181.42	0.00	181.42	0.00	S/L	5.00
6256		32G Granite Garbage Can	4/18/06	181.42	0.00	0.00	181.42	0.00	181.42	0.00	S/L	5.00
6257		32G Granite Garbage Can	4/18/06	181.42	0.00	0.00	181.42	0.00	181.42	0.00	S/L	5.00
6258		32G Granite Garbage Can	4/18/06	181.42	0.00	0.00	181.42	0.00	181.42	0.00	S/L	5.00
6259		Shelving for Storage Room	4/18/06	3,735.00	0.00	0.00	2,282.52	276.67	2,559.19	1,175.81	S/L	13.50
6260		Route Book Shelving Unit	4/18/06	375.00	0.00	0.00	229.18	27.78	256.96	118.04	S/L	13.50
6261		Shelve Unit Distr 16'x2'	4/18/06	655.00	0.00	0.00	400.29	48.52	448.81	206.19	S/L	13.50
6262		Shelve for Dist 16'x2'	4/18/06	655.00	0.00	0.00	400.29	48.52	448.81	206.19	S/L	13.50
6263		Shelve Unit Distr 16'x2'	4/18/06	655.00	0.00	0.00	400.29	48.52	448.81	206.19	S/L	13.50
6264		Shelve Unit Distr 16'x2'	4/18/06	655.00	0.00	0.00	400.29	48.52	448.81	206.19	S/L	13.50
6265		Safe for Customer Service area	5/16/06	2,988.14	0.00	0.00	1,269.98	132.81	1,402.79	1,585.35	S/L	22.50
6269		42" Glass Aluminum Dining Table	4/05/06	202.93	0.00	0.00	202.93	0.00	202.93	0.00	S/L	5.00
6270		42" Glass Aluminum Dining Table	4/05/06	303.93	0.00	0.00	303.93	0.00	303.93	0.00	S/L	5.00
6271		42" Glass Aluminum Dining Table	4/05/06	202.93	0.00	0.00	202.93	0.00	202.93	0.00	S/L	5.00
6272		42" Glass Aluminum Dining Table	4/05/06	202.93	0.00	0.00	202.93	0.00	202.93	0.00	S/L	5.00
6273		42" Glass Aluminum Dining Table	4/05/06	202.93	0.00	0.00	202.93	0.00	202.93	0.00	S/L	5.00
6274		42" Glass Aluminum Table	4/05/06	202.93	0.00	0.00	202.93	0.00	202.93	0.00	S/L	5.00
6275		42" Glass Aluminum Dining Table	4/05/06	202.93	0.00	0.00	202.93	0.00	202.93	0.00	S/L	5.00
6276		42" Glass Aluminum Dining Table	4/05/06	202.93	0.00	0.00	202.93	0.00	202.93	0.00	S/L	5.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
6277		42' Glass Aluminum Dining Table	4/05/06	202.93	0.00	0.00	202.93	0.00	202.93	0.00	S/L	5.00
6278		42" Glass Aluminum Dining Table	4/05/06	202.93	0.00	0.00	202.93	0.00	202.93	0.00	S/L	5.00
6279		42" Glass Aluminum Dining Table	4/05/06	202.93	0.00	0.00	202.93	0.00	202.93	0.00	S/L	5.00
6280		42" Glass Aluminum Dining Table	4/05/06	202.92	0.00	0.00	202.92	0.00	202.92	0.00	S/L	5.00
6281		36" Glass Aluminum Dining Table	4/05/06	179.16	0.00	0.00	179.16	0.00	179.16	0.00	S/L	5.00
6282		36" Glass Aluminum Dining Table	4/05/06	179.16	0.00	0.00	179.16	0.00	179.16	0.00	S/L	5.00
6286		Autogun Assumbly - Reading Equip	1/09/06	941.50	0.00	0.00	941.50	0.00	941.50	0.00	S/L	5.00
6288		Security Equipment	1/10/06	876.71	0.00	0.00	876.71	0.00	876.71	0.00	S/L	3.00
6292		Dell 17" LCD Monitor	3/14/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	5.00
6293		Dell Optiplex PC	3/14/07	1,154.10	0.00	0.00	1,154.10	0.00	1,154.10	0.00	S/L	5.00
6294		Dell 19" LCD Monitor	4/04/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	5.00
6295		Presision 490 Desktop	4/04/07	3,582.80	0.00	0.00	3,582.80	0.00	3,582.80	0.00	S/L	5.00
6301		Dell 132 LCD Monitor/TV	5/27/07	1,360.72	0.00	0.00	1,360.72	0.00	1,360.72	0.00	S/L	5.00
6302		Dell Convertible Mini Tower PC	5/24/07	2,767.91	0.00	0.00	2,767.91	0.00	2,767.91	0.00	S/L	5.00
6304		Dell Conv Minit Tower PC	5/24/07	2,852.17	0.00	0.00	2,852.17	0.00	2,852.17	0.00	S/L	5.00
6313		Panasonic Toughbook Laptop	9/13/07	1,596.55	0.00	0.00	1,596.55	0.00	1,596.55	0.00	S/L	5.00
6317		Dell Optiplex PC	11/26/07	835.50	0.00	0.00	835.50	0.00	835.50	0.00	S/L	5.00
6318		Dell Optiplex PC	11/26/07	835.50	0.00	0.00	835.50	0.00	835.50	0.00	S/L	5.00
6320		Dell Optiplex PC	11/26/07	835.50	0.00	0.00	835.50	0.00	835.50	0.00	S/L	5.00
6321		Dell Optiplex PC	11/26/07	835.50	0.00	0.00	835.50	0.00	835.50	0.00	S/L	5.00
6322		Dell Optiplex PC	11/26/07	835.50	0.00	0.00	835.50	0.00	835.50	0.00	S/L	5.00
6323		Dell Optiplex PC	11/26/07	835.50	0.00	0.00	835.50	0.00	835.50	0.00	S/L	5.00
6324		Dell Optiplex PC	11/26/07	835.50	0.00	0.00	835.50	0.00	835.50	0.00	S/L	5.00
6325		Dell Optiplex PC	11/26/07	835.50	0.00	0.00	835.50	0.00	835.50	0.00	S/L	5.00
6326		Dell 17" Monitor LCD	11/26/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.00
6327		Dell 17" Monitor LCD	11/26/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.00
6328		Dell 17" Monitor LCD	11/26/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.00
6329		Dell 17" Monitor LCD	11/26/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.00
6330		Dell 17" Monitor LCD	11/26/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.00
6331		Dell 17" Monitor LCD	11/26/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.00
6332		Dell 17" Monitor LCD	11/26/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.00
6333		Dell 17" Monitor LCD	11/26/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.00
6334		Dell 17" Monitor LCD	11/26/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.00
6338		CompacLogix Dual Serial Processo	11/09/07	1,215.15	0.00	0.00	1,215.15	0.00	1,215.15	0.00	S/L	5.00
6339		CompacLogizz Dual Serial Processo	11/05/07	1,215.15	0.00	0.00	1,215.15	0.00	1,215.15	0.00	S/L	5.00
6367		Dell LCD Monitor	2/07/08	224.00	0.00	0.00	224.00	0.00	224.00	0.00	S/L	5.00
6368		Dell LCD Monitor	2/07/08	224.00	0.00	0.00	224.00	0.00	224.00	0.00	S/L	5.00
6369		Dell LCD Monitor	2/07/08	224.00	0.00	0.00	224.00	0.00	224.00	0.00	S/L	5.00
6370	d	Dell LCD Monitor	2/07/08	224.00	0.00	0.00	224.00	0.00	224.00	0.00	S/L	5.00
6371		Dell LCD Monitor	2/07/08	224.00	0.00	0.00	224.00	0.00	224.00	0.00	S/L	5.00
6372		Dell LCD Monitor	2/07/08	224.00	0.00	0.00	224.00	0.00	224.00	0.00	S/L	5.00
6374		Dell LCD Monitor	2/07/08	224.00	0.00	0.00	224.00	0.00	224.00	0.00	S/L	5.00
6375		Compact PC	6/11/08	795.30	0.00	0.00	795.30	0.00	795.30	0.00	S/L	3.00
6376		Dell Optiplex 755 PC	2/07/08	916.40	0.00	0.00	916.40	0.00	916.40	0.00	S/L	5.00
6377		Dell Optiplex 755 PC	2/07/08	916.40	0.00	0.00	916.40	0.00	916.40	0.00	S/L	5.00
6378		Dell Optiplex 755 PC	2/07/08	916.40	0.00	0.00	916.40	0.00	916.40	0.00	S/L	5.00
6381		Compactlogix Dual Serial Processo	3/27/08	1,224.40	0.00	0.00	1,224.40	0.00	1,224.40	0.00	S/L	5.00
6382		Multi Language Software Package S	3/27/08	1,662.50	0.00	0.00	1,662.50	0.00	1,662.50	0.00	S/L	5.00
6383		Furniture at FFTP	4/14/08	2,053.63	0.00	0.00	874.69	152.12	1,026.81	1,026.82	S/L	13.50

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
6386		HP SB USB Tape Drive	5/05/08	730.13	0.00	0.00	730.13	0.00	730.13	0.00	S/L	3.00
6389		Logix Processor & 8 Channel	7/01/08	8,536.63	0.00	0.00	8,536.63	0.00	8,536.63	0.00	S/L	5.00
6411		Sercurity System CF Card Access	4/24/06	10,709.60	0.00	0.00	10,709.60	0.00	10,709.60	0.00	S/L	5.00
6457		Locker Room Benches for CF	5/03/06	2,320.00	0.00	0.00	1,417.77	171.85	1,589.62	730.38	S/L	13.50
6458		Shelving in Distribution - Small Par	4/18/06	5,940.00	0.00	0.00	3,630.00	440.00	4,070.00	1,870.00	S/L	13.50
6460		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6461		H-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6462		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6463		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6464		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6465		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6466		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6467		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6468		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6469		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6470		Jenny Reception Chairs	5/01/06	458.01	0.00	0.00	260.13	33.93	294.06	163.95	S/L	13.50
6471		Jenny Reception Chairs	5/01/06	458.00	0.00	0.00	260.13	33.93	294.06	163.94	S/L	13.50
6472		Pedestal 2 Drawer	5/01/06	171.93	0.00	0.00	97.67	12.74	110.41	61.52	S/L	13.50
6473		Table top Executive Racetrack 120	5/01/06	430.32	0.00	0.00	244.41	31.88	276.29	154.03	S/L	13.50
6474		Pedestal 2 Drawer Camber	5/01/06	214.51	0.00	0.00	121.82	15.89	137.71	76.80	S/L	13.50
6475		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6476		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6477		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6478		Hi-Back Swivel Conf Room Chair	5/01/06	269.80	0.00	0.00	153.25	19.99	173.24	96.56	S/L	13.50
6479		Hi-Back Swivel Conf Room chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6480		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6481		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6482		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6483		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6484		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6485		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6486		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6487		Table Top Executive Racetrack 144	5/01/06	458.11	0.00	0.00	260.13	33.93	294.06	164.05	S/L	13.50
6488		Credenza 24x72	5/01/06	512.39	0.00	0.00	290.95	37.95	328.90	183.49	S/L	13.50
6489		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6490		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6491		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6492		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6494		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6495		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6497		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6498		Hi-Back Swivel Conf Room Chair	6/04/98	269.38	0.00	0.00	159.60	19.95	179.55	89.83	S/L	13.50
6499		Table Top Executive RaceTrack 12(5/01/06	458.11	0.00	0.00	260.13	33.93	294.06	164.05	S/L	13.50
6500		Pedestal 2 Drawer Camber	5/01/06	214.51	0.00	0.00	121.82	15.89	137.71	76.80	S/L	13.50
6501		Pedestal 2 Drawer Camber	5/01/06	214.51	0.00	0.00	121.82	15.89	137.71	76.80	S/L	13.50
6504		Marker Board & Cabinet	5/01/06	505.24	0.00	0.00	286.96	37.43	324.39	180.85	S/L	13.50
6505		Marker Board & Cabinet	5/01/06	505.24	0.00	0.00	286.96	37.43	324.39	180.85	S/L	13.50
6506		Marker Board & Cabinet	5/01/06	580.10	0.00	0.00	329.44	42.97	372.41	207.69	S/L	13.50
6507		Marker Board & Cabinet	5/01/06	505.24	0.00	0.00	286.96	37.43	324.39	180.85	S/L	13.50

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
6508		Adjustable Executive Chair	5/01/06	566.93	0.00	0.00	321.93	41.99	363.92	203.01	S/L	13.50
6509		Sled Guest Chair	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6510		Sled Guest Chair	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6511		Sled Guest Chair	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6512		Sled Guest Chair	5/01/06	84.22	0.00	0.00	47.84	6.24	54.08	30.14	S/L	13.50
6513		Adjustable Chair	5/01/06	566.93	0.00	0.00	346.43	41.99	388.42	178.51	S/L	13.50
6514		Sled Guest Chair	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6515		Sled Guest chair	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6516		Adjustable Chair	5/01/06	566.93	0.00	0.00	346.43	41.99	388.42	178.51	S/L	13.50
6517		Adjustable Chair	5/01/06	566.93	0.00	0.00	346.43	41.99	388.42	178.51	S/L	13.50
6518		Adjustable Chair	5/01/06	566.93	0.00	0.00	346.43	41.99	388.42	178.51	S/L	13.50
6519		Adjustable Chair	5/01/06	566.93	0.00	0.00	346.43	41.99	388.42	178.51	S/L	13.50
6520		Adjustable Chair	5/01/06	566.93	0.00	0.00	346.43	41.99	388.42	178.51	S/L	13.50
6521		Adjustable Chair	5/01/06	566.93	0.00	0.00	346.43	41.99	388.42	178.51	S/L	13.50
6522		Sofa-Three Seat Unit	5/01/06	1,487.60	0.00	0.00	909.07	110.19	1,019.26	468.34	S/L	13.50
6523		Adjustable Chair	5/01/06	566.93	0.00	0.00	346.43	41.99	388.42	178.51	S/L	13.50
6524		Guest Chair Lattice	5/01/06	433.16	0.00	0.00	246.02	32.09	278.11	155.05	S/L	13.50
6525		Guest Chair	5/01/06	433.16	0.00	0.00	264.74	32.09	296.83	136.33	S/L	13.50
6526		Guest Chair	5/01/06	433.16	0.00	0.00	264.74	32.09	296.83	136.33	S/L	13.50
6527		Guest Chair	5/01/06	433.16	0.00	0.00	264.74	32.09	296.83	136.33	S/L	13.50
6528		Open Arm Guest Chair	5/01/06	390.91	0.00	0.00	238.91	28.96	267.87	123.04	S/L	13.50
6529		Wardrobe Cabinet	5/01/06	1,284.97	0.00	0.00	785.24	95.18	880.42	404.55	S/L	13.50
6530		End Table 20x24	5/01/06	308.18	0.00	0.00	188.35	22.83	211.18	97.00	S/L	13.50
6531		Rectangular Magzine Table	5/01/06	372.04	0.00	0.00	227.36	27.56	254.92	117.12	S/L	13.50
6532		BookCase 32x72	5/01/06	739.39	0.00	0.00	419.90	54.77	474.67	264.72	S/L	13.50
6533		Bookcase 32x72	5/01/06	739.39	0.00	0.00	419.90	54.77	474.67	264.72	S/L	13.50
6534		Bookcase 32x72	5/01/06	739.39	0.00	0.00	419.90	54.77	474.67	264.72	S/L	13.50
6535		BookCase 32x72	5/01/06	739.39	0.00	0.00	419.90	54.77	474.67	264.72	S/L	13.50
6536		CEO Desk Unit	5/01/06	4,383.61	0.00	0.00	2,489.44	324.71	2,814.15	1,569.46	S/L	13.50
6537		Round Meeting Table & Pedestal	5/01/06	943.72	0.00	0.00	535.97	69.91	605.88	337.84	S/L	13.50
6538		Pedestal Mobile 2 Drawer	5/01/06	214.51	0.00	0.00	121.82	15.89	137.71	76.80	S/L	13.50
6539		Pedestal Mobile 2 Drawer	5/01/06	214.51	0.00	0.00	121.82	15.89	137.71	76.80	S/L	13.50
6540		Pedestal Mobile 2 Drawer	5/01/06	214.51	0.00	0.00	121.82	15.89	137.71	76.80	S/L	13.50
6541		Lateral Files Cherry	5/01/06	1,145.73	0.00	0.00	700.17	84.87	785.04	360.69	S/L	13.50
6542		Round Table & Base	5/01/06	225.53	0.00	0.00	137.85	16.71	154.56	70.97	S/L	13.50
6543		Executive Desk Unit	5/01/06	1,488.47	0.00	0.00	909.64	110.26	1,019.90	468.57	S/L	13.50
6544		Lateral File Cherry 20x30	5/01/06	311.77	0.00	0.00	190.50	23.09	213.59	98.18	S/L	13.50
6545		Lateral File Cherry 20x36x58	5/01/06	545.83	0.00	0.00	333.55	40.43	373.98	171.85	S/L	13.50
6546		Bookcase Cherry 14x36x66	5/01/06	178.47	0.00	0.00	109.07	13.22	122.29	56.18	S/L	13.50
6547		BookCase Cherry 14x36x66	5/01/06	178.47	0.00	0.00	109.07	13.22	122.29	56.18	S/L	13.50
6548		Desk Unit	5/01/06	1,355.42	0.00	0.00	828.30	100.40	928.70	426.72	S/L	13.50
6549		Desk Unit	5/01/06	2,716.32	0.00	0.00	1,659.98	201.21	1,861.19	855.13	S/L	13.50
6550		Walls & Door Unit	5/01/06	5,138.23	0.00	0.00	3,140.03	380.61	3,520.64	1,617.59	S/L	13.50
6551		Adjustable Chair	5/01/06	566.93	0.00	0.00	321.93	41.99	363.92	203.01	S/L	13.50
6552		Adjustable Chair	5/01/06	566.93	0.00	0.00	321.93	41.99	363.92	203.01	S/L	13.50
6553		Adjustable Chair	5/01/06	566.93	0.00	0.00	321.93	41.99	363.92	203.01	S/L	13.50
6554		Ped Box Mobile w/cushion	5/01/06	206.38	0.00	0.00	117.22	15.29	132.51	73.87	S/L	13.50
6555		Ped. Box Mobile w/cushion	5/01/06	206.38	0.00	0.00	117.22	15.29	132.51	73.87	S/L	13.50
6556		Ped. Box Mobile w/cushion	5/01/06	206.38	0.00	0.00	117.22	15.29	132.51	73.87	S/L	13.50

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
6558		Desk Unit	5/01/06	3,350.11	0.00	0.00	1,902.56	248.16	2,150.72	1,199.39	S/L	13.50
6559		Ped Box Mobile w/custion	5/01/06	206.38	0.00	0.00	117.22	15.29	132.51	73.87	S/L	13.50
6560		Desk Unit	5/01/06	2,011.49	0.00	0.00	1,229.25	149.00	1,378.25	633.24	S/L	13.50
6561		Desk Unit	5/01/06	2,442.64	0.00	0.00	1,492.74	180.94	1,673.68	768.96	S/L	13.50
6562		Desk Unit	5/01/06	2,442.64	0.00	0.00	1,492.74	180.94	1,673.68	768.96	S/L	13.50
6563		Desk Unit	5/01/06	2,592.99	0.00	0.00	1,584.59	192.07	1,776.66	816.33	S/L	13.50
6564		Desk Unit	5/01/06	2,592.99	0.00	0.00	1,584.59	192.07	1,776.66	816.33	S/L	13.50
6565		Sled Guest Chair	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6566		Sled Guest Chair	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6567		Sled Guest Chair	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6568		Sled Guest Chair	5/01/06	84.22	0.00	0.00	47.84	6.24	54.08	30.14	S/L	13.50
6569		Adjustable Chair	5/01/06	532.36	0.00	0.00	302.30	39.43	341.73	190.63	S/L	13.50
6570		Lateral 5 Drawer 36" Pull Out Shelf	5/01/06	435.74	0.00	0.00	247.48	32.28	279.76	155.98	S/L	13.50
6571		Lateral 5 Drawer 36"	5/01/06	399.11	0.00	0.00	226.63	29.56	256.19	142.92	S/L	13.50
6572		Latal 5 Drawer 36"	5/01/06	399.11	0.00	0.00	226.63	29.56	256.19	142.92	S/L	13.50
6573		Lateral 5 Drawer 30"	5/01/06	6,573.00	0.00	0.00	3,732.82	486.89	4,219.71	2,353.29	S/L	13.50
6574		Lateral 5 Drawer 30"	5/01/06	323.15	0.00	0.00	183.54	23.94	207.48	115.67	S/L	13.50
6575		Round Table & Base	5/01/06	299.19	0.00	0.00	169.89	22.16	192.05	107.14	S/L	13.50
6576		Desk Unit	5/01/06	1,977.09	0.00	0.00	1,122.78	146.45	1,269.23	707.86	S/L	13.50
6577		Bookcase	5/01/06	226.26	0.00	0.00	128.49	16.76	145.25	81.01	S/L	13.50
6578		Lateral File Cheery	5/01/06	1,178.93	0.00	0.00	669.53	87.33	756.86	422.07	S/L	13.50
6579		Bookcase Cherry 14x36x66	5/01/06	196.28	0.00	0.00	111.47	14.54	126.01	70.27	S/L	13.50
6580		Bookcase 14x36x66	5/01/06	196.28	0.00	0.00	111.47	14.54	126.01	70.27	S/L	13.50
6581		Lateral Cherry 20x36x58 4 Drawer	5/01/06	624.43	0.00	0.00	354.59	46.25	400.84	223.59	S/L	13.50
6582		Desk Unit	5/01/06	2,100.09	0.00	0.00	1,192.63	155.56	1,348.19	751.90	S/L	13.50
6583		Walls & Door Unit	5/01/06	4,834.48	0.00	0.00	2,745.51	358.11	3,103.62	1,730.86	S/L	13.50
6584		Adjustable Chair	5/01/06	532.36	0.00	0.00	302.30	39.43	341.73	190.63	S/L	13.50
6585		Sled Guest Chair	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6586		Slec Guest Chair	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6587		Lateral File Cherry 20x30 2 Drawer	5/01/06	343.04	0.00	0.00	194.81	25.41	220.22	122.82	S/L	13.50
6588		Jenny Reception Chair	5/01/06	628.11	0.00	0.00	356.73	46.53	403.26	224.85	S/L	13.50
6589		Jenny Reception Chair	5/01/06	628.11	0.00	0.00	356.73	46.53	403.26	224.85	S/L	13.50
6590		Pedestal 2 Drawer	5/01/06	225.80	0.00	0.00	128.26	16.73	144.99	80.81	S/L	13.50
6591		Flat Files & Base 24x36	5/01/06	685.80	0.00	0.00	389.47	50.80	440.27	245.53	S/L	13.50
6592		Flat File & Base 24x36	5/01/06	685.80	0.00	0.00	389.47	50.80	440.27	245.53	S/L	13.50
6593		Flat Files & Base 24x35	5/01/06	685.80	0.00	0.00	389.47	50.80	440.27	245.53	S/L	13.50
6594		Flat Files & Base 24x36	5/01/06	685.80	0.00	0.00	389.47	50.80	440.27	245.53	S/L	13.50
6595		Flat Files & Base 24x36	5/01/06	685.80	0.00	0.00	389.47	50.80	440.27	245.53	S/L	13.50
6596		Flat Files & Base 24x36	5/01/06	685.80	0.00	0.00	389.47	50.80	440.27	245.53	S/L	13.50
6597		Flat & Base 24x36`	5/01/06	685.80	0.00	0.00	389.47	50.80	440.27	245.53	S/L	13.50
6598		Flat File & Base 24x36	5/01/06	685.80	0.00	0.00	389.47	50.80	440.27	245.53	S/L	13.50
6599		Flat File & Base 24x36	5/01/06	685.80	0.00	0.00	389.47	50.80	440.27	245.53	S/L	13.50
6600		Flat File & Base 24x36	5/01/06	685.80	0.00	0.00	389.47	50.80	440.27	245.53	S/L	13.50
6601		Flat File & Base 24x36	5/01/06	685.80	0.00	0.00	389.47	50.80	440.27	245.53	S/L	13.50
6602		Flat File & Base 24x36	5/01/06	685.80	0.00	0.00	389.47	50.80	440.27	245.53	S/L	13.50
6603		Flat file & Base 24x36	5/01/06	685.80	0.00	0.00	389.47	50.80	440.27	245.53	S/L	13.50
6604		Flat File & Base 24x36	5/01/06	685.80	0.00	0.00	389.47	50.80	440.27	245.53	S/L	13.50
6605		Flat File & Base 24x36	5/01/06	685.80	0.00	0.00	389.47	50.80	440.27	245.53	S/L	13.50
6606		Flat File & Base 24x36	5/01/06	685.80	0.00	0.00	389.47	50.80	440.27	245.53	S/L	13.50

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
6607		Flat File & Base 245x36	5/01/06	685.80	0.00	0.00	389.47	50.80	440.27	245.53	S/L	13.50
6608		Flat File & Base 24x36	5/01/06	685.74	0.00	0.00	389.46	50.80	440.26	245.48	S/L	13.50
6609		Flatt File & Base 36-x48	5/01/06	947.94	0.00	0.00	538.35	70.22	608.57	339.37	S/L	13.50
6610		Flat File & Base 36x48	5/01/06	947.94	0.00	0.00	538.35	70.22	608.57	339.37	S/L	13.50
6611		Flat File & Base 36x48	5/01/06	947.94	0.00	0.00	538.35	70.22	608.57	339.37	S/L	13.50
6612		Flat File & Base 36x48	5/01/06	947.94	0.00	0.00	538.35	70.22	608.57	339.37	S/L	13.50
6613		Flat File & Base 36x48	5/01/06	947.94	0.00	0.00	538.35	70.22	608.57	339.37	S/L	13.50
6614		Flat File & Base 36x48/	5/01/06	947.95	0.00	0.00	538.35	70.22	608.57	339.38	S/L	13.50
6615		Chair Work High Back	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6616		Chair Work High Back	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6617		Chair Work High Back	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6618			5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6619		Table Top 42" Round w/base	5/01/06	299.19	0.00	0.00	169.89	22.16	192.05	107.14	S/L	13.50
6620		Pedestal 2 Drawer Camber	5/01/06	225.80	0.00	0.00	128.26	16.73	144.99	80.81	S/L	13.50
6621		Adjustable Chair	5/01/06	566.93	0.00	0.00	321.93	41.99	363.92	203.01	S/L	13.50
6622		Sled Guest Chair	5/01/06	78.17	0.00	0.00	44.39	5.79	50.18	27.99	S/L	13.50
6623		Sled Guest Chair	5/01/06	78.17	0.00	0.00	44.39	5.79	50.18	27.99	S/L	13.50
6624		Desk Unit	5/01/06	1,515.84	0.00	0.00	860.82	112.28	973.10	542.74	S/L	13.50
6625		Lateral Fieldstone 2 Drawer File	5/01/06	255.70	0.00	0.00	145.21	18.94	164.15	91.55	S/L	13.50
6626		BookCase Stack Fieldstone	5/01/06	219.62	0.00	0.00	124.74	16.27	141.01	78.61	S/L	13.50
6627		Lateral Fieldstone 2 Drawer	5/01/06	255.70	0.00	0.00	145.21	18.94	164.15	91.55	S/L	13.50
6628		Chair Work High Back	5/01/06	285.65	0.00	0.00	162.23	21.16	183.39	102.26	S/L	13.50
6629		Chair Work High Back	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6630		Chair Work High Back	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6631		Chair Work High Back	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6632		Chair Work High Back	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6633		Chair Work High Back	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6634		Chair Work High Back	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6635		Chair Work High Back	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6636		Table Top Ractrack	5/01/06	336.54	0.00	0.00	191.13	24.93	216.06	120.48	S/L	13.50
6637		Mobile Ped Cherry	5/01/06	225.80	0.00	0.00	128.26	16.73	144.99	80.81	S/L	13.50
6638		Adjustable Chair	5/01/06	532.36	0.00	0.00	302.30	39.43	341.73	190.63	S/L	13.50
6639		Sled Guest Chair	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6640		Credenza 4 Drawer Cherry	5/01/06	624.43	0.00	0.00	354.59	46.25	400.84	223.59	S/L	13.50
6641		Credenza 2 Drawer Cherry	5/01/06	343.04	0.00	0.00	194.81	25.41	220.22	122.82	S/L	13.50
6642		Bookcase 35x65	5/01/06	196.28	0.00	0.00	111.47	14.54	126.01	70.27	S/L	13.50
6643		Bookcase 36x65	5/01/06	196.28	0.00	0.00	111.47	14.54	126.01	70.27	S/L	13.50
6644		Walls Glass Sliding Door	5/01/06	1,713.02	0.00	0.00	972.82	126.89	1,099.71	613.31	S/L	13.50
6645		Desk Unit	5/01/06	1,451.65	0.00	0.00	824.40	107.53	931.93	519.72	S/L	13.50
6646		Sled Guest Chair	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6647		Adjustable Chair	5/01/06	526.15	0.00	0.00	298.77	38.97	337.74	188.41	S/L	13.50
6648		Sled Guest Chair	5/01/06	78.17	0.00	0.00	44.39	5.79	50.18	27.99	S/L	13.50
6649		Sled Guest Chair	5/01/06	78.17	0.00	0.00	44.39	5.79	50.18	27.99	S/L	13.50
6650		Desk Unit	5/01/06	1,406.81	0.00	0.00	798.94	104.21	903.15	503.66	S/L	13.50
6651		Lateral Fieldstone 2 Drawer	5/01/06	237.31	0.00	0.00	134.78	17.58	152.36	84.95	S/L	13.50
6652		BookCase Fieldstone 4 Shelve	5/01/06	266.33	0.00	0.00	151.26	19.73	170.99	95.34	S/L	13.50
6653		Glass Panels/Sliding Door	5/01/06	1,455.77	0.00	0.00	826.70	107.83	934.53	521.24	S/L	13.50
6654		Desk Unit	5/01/06	1,556.28	0.00	0.00	883.81	115.28	999.09	557.19	S/L	13.50
6655		Pedestal Cushion Top	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
6656		Walls Panels	5/01/06	1,058.13	0.00	0.00	600.91	78.38	679.29	378.84	S/L	13.50
6657		Work Chair Plastic	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6658		Work Chair Plastic	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6659		Work Chair Plastic	5/01/06	265.11	0.00	0.00	150.57	19.64	170.21	94.90	S/L	13.50
6660		Table 42" w/base	5/01/06	299.19	0.00	0.00	169.89	22.16	192.05	107.14	S/L	13.50
6661		Desk Unit	5/01/06	1,887.49	0.00	0.00	1,071.88	139.81	1,211.69	675.80	S/L	13.50
6662		Pedestal Modile 2 Drawer Cushion	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
6663		Wall Panel Units	5/01/06	773.60	0.00	0.00	439.30	57.30	496.60	277.00	S/L	13.50
6664		Desk Unit	5/01/06	1,652.43	0.00	0.00	938.40	122.40	1,060.80	591.63	S/L	13.50
6665		Pedestal Modile 2 Drawer Cushiior	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
6666		Wall Panel Units	5/01/06	386.80	0.00	0.00	219.65	28.65	248.30	138.50	S/L	13.50
6667		Adjustable Chair	5/01/06	566.93	0.00	0.00	321.93	41.99	363.92	203.01	S/L	13.50
6668		Desk Unit	5/01/06	1,652.43	0.00	0.00	938.40	122.40	1,060.80	591.63	S/L	13.50
6669		Pedestal Mobile 2 Drawer Cushion	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
6670		Wall Panel Units	5/01/06	386.80	0.00	0.00	219.65	28.65	248.30	138.50	S/L	13.50
6671		Desk Unit	5/01/06	1,652.43	0.00	0.00	938.40	122.40	1,060.80	591.63	S/L	13.50
6672		Pedestal Mobile 2 Drawer Cushion	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
6673		Wall Panels Units	5/01/06	386.80	0.00	0.00	219.65	28.65	248.30	138.50	S/L	13.50
6674		Adjustable Chair	5/01/06	566.93	0.00	0.00	321.93	41.99	363.92	203.01	S/L	13.50
6675		Desk Unit	5/01/06	1,652.43	0.00	0.00	754.80	122.40	877.20	775.23	S/L	13.50
6676		Pedestal Mobile 2 Drawer Cushion	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
6677		Wall Panel Units	5/01/06	967.00	0.00	0.00	549.16	71.63	620.79	346.21	S/L	13.50
6678		Adjustable Chair	5/01/06	566.93	0.00	0.00	321.93	41.99	363.92	203.01	S/L	13.50
6679		Desk Unit	5/01/06	1,652.43	0.00	0.00	938.40	122.40	1,060.80	591.63	S/L	13.50
6680		Pedestal Mobile 2 Drawer Cushion	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
6681		Wall Panel Units	5/01/06	580.20	0.00	0.00	329.51	42.98	372.49	207.71	S/L	13.50
6682		Adjustable Chair	5/01/06	566.93	0.00	0.00	321.93	41.99	363.92	203.01	S/L	13.50
6683		Pedestal 2 Drawer Under File	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6684		Desk Unit	5/01/06	1,200.29	0.00	0.00	681.64	88.91	770.55	429.74	S/L	13.50
6686		Pedestal 2 Drawer Under w/Cushioi	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6687		Desk Unit	5/01/06	1,386.94	0.00	0.00	787.67	102.74	890.41	496.53	S/L	13.50
6688		Wall Panel Units	5/01/06	447.18	0.00	0.00	253.92	33.12	287.04	160.14	S/L	13.50
6689		Adjustable	5/01/06	566.93	0.00	0.00	321.93	41.99	363.92	203.01	S/L	13.50
6690		Pedestal 2 Drawer Under w/cushion	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6691		Desk Unit	5/01/06	1,412.23	0.00	0.00	802.01	104.61	906.62	505.61	S/L	13.50
6692		Wall Panels	5/01/06	649.75	0.00	0.00	369.00	48.13	417.13	232.62	S/L	13.50
6693		Pedestal 2 Drawer Under w/cushion	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6694		Desk Unit	5/01/06	1,412.23	0.00	0.00	802.01	104.61	906.62	505.61	S/L	13.50
6695		Wall Panel Units	5/01/06	649.75	0.00	0.00	369.00	48.13	417.13	232.62	S/L	13.50
6696		Adjustable Chair	5/01/06	566.93	0.00	0.00	321.93	41.99	363.92	203.01	S/L	13.50
6697		Pedestal 2 Drawer Under w/cushion	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6698		Desk Unit	5/01/06	1,412.23	0.00	0.00	802.01	104.61	906.62	505.61	S/L	13.50
6699		Wall Panels	5/01/06	1,949.26	0.00	0.00	1,106.99	144.39	1,251.38	697.88	S/L	13.50
6700		Adjustable Chair	5/01/06	566.93	0.00	0.00	321.93	41.99	363.92	203.01	S/L	13.50
6701		Pedestal 2 Drawer Under	5/01/06	258.60	0.00	0.00	146.89	19.16	166.05	92.55	S/L	13.50
6702		Desk Unit	5/01/06	1,412.23	0.00	0.00	802.01	104.61	906.62	505.61	S/L	13.50
6703		Wall Panel Units	5/01/06	1,949.26	0.00	0.00	1,106.99	144.39	1,251.38	697.88	S/L	13.50
6704		Adjustable Chair	5/01/06	566.93	0.00	0.00	321.93	41.99	363.92	203.01	S/L	13.50
6705		Pedestal 2 Drawerr Under	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
6706		Desk Unit	5/01/06	1,412.23	0.00	0.00	802.01	104.61	906.62	505.61	S/L	13.50
6707		Wall Panels	5/01/06	1,949.26	0.00	0.00	1,106.99	144.39	1,251.38	697.88	S/L	13.50
6708		Mid Back Black Chair	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6709		Mid Back Black Chair	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6710		Mid Back Black Chair	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6711		Mid Back Black Chair	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6712		Mid Back Black Chair	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6713		Mid Back Black Chair	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6714		Mid Back Black Chair	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6715		Mid Back Black Chair	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6716		Mid Back Black Chair	5/01/06	285.60	0.00	0.00	162.22	21.16	183.38	102.22	S/L	13.50
6717		Mid Back Black Chair	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6718		Mid Back Black Chair	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6719		Mid Back Black Chair	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6720		Mid Back Black Chair	5/01/06	285.66	0.00	0.00	162.23	21.16	183.39	102.27	S/L	13.50
6721		Rectangular Table 30x66	5/01/06	204.25	0.00	0.00	116.00	15.13	131.13	73.12	S/L	13.50
6722		Rectangular Table 30x66	5/01/06	204.25	0.00	0.00	116.00	15.13	131.13	73.12	S/L	13.50
6723		Service Meeting Cart	5/01/06	225.37	0.00	0.00	127.96	16.69	144.65	80.72	S/L	13.50
6724		Table Square Table 30x30	5/01/06	165.17	0.00	0.00	93.77	12.23	106.00	59.17	S/L	13.50
6725		Rectangular Table 30x66	5/01/06	204.25	0.00	0.00	116.00	15.13	131.13	73.12	S/L	13.50
6726		Rectangular Table 30x66	5/01/06	204.25	0.00	0.00	116.00	15.13	131.13	73.12	S/L	13.50
6727		Rectangular Table 30x66	5/01/06	204.25	0.00	0.00	116.00	15.13	131.13	73.12	S/L	13.50
6728		rectangular Table 30x66'	5/01/06	204.25	0.00	0.00	116.00	15.13	131.13	73.12	S/L	13.50
6729		Rectangular Table 30x66	5/01/06	204.25	0.00	0.00	116.00	15.13	131.13	73.12	S/L	13.50
6730		Rectangular Table 30x66	5/01/06	204.25	0.00	0.00	116.00	15.13	131.13	73.12	S/L	13.50
6731		Adjustable Chair	5/01/06	566.93	0.00	0.00	321.93	41.99	363.92	203.01	S/L	13.50
6732		Pedestal 2 Drawer under Cushion	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
6733		Desk Unit	5/01/06	1,437.48	0.00	0.00	816.35	106.48	922.83	514.65	S/L	13.50
6734		Wall Panels 48x66	5/01/06	370.32	0.00	0.00	210.30	27.43	237.73	132.59	S/L	13.50
6735		Wall Panels 30x66	5/01/06	6,735.00	0.00	0.00	3,824.82	498.89	4,323.71	2,411.29	S/L	13.50
6736		BookCase 30x66 Fieldstone	5/01/06	286.97	0.00	0.00	162.99	21.26	184.25	102.72	S/L	13.50
6737		Adjustable Chair	5/01/06	566.93	0.00	0.00	321.93	41.99	363.92	203.01	S/L	13.50
6738		Desk Unit	5/01/06	1,392.39	0.00	0.00	636.03	103.14	739.17	653.22	S/L	13.50
6739		Pedestal 2 Under Cushion	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
6740		Wall Panels 48x66	5/01/06	370.32	0.00	0.00	210.30	27.43	237.73	132.59	S/L	13.50
6741		Wall Panels 30x66	5/01/06	140.26	0.00	0.00	79.66	10.39	90.05	50.21	S/L	13.50
6742		Adjustable Chair	5/01/06	566.93	0.00	0.00	253.61	41.99	295.60	271.33	S/L	13.50
6743		Desk Unit	5/01/06	1,392.39	0.00	0.00	790.74	103.14	893.88	498.51	S/L	13.50
6744		Wall Panels 48x66	5/01/06	370.32	0.00	0.00	210.30	27.43	237.73	132.59	S/L	13.50
6745		Wall Panels 30x66	5/01/06	140.26	0.00	0.00	79.66	10.39	90.05	50.21	S/L	13.50
6746		Pedestal 2 Drawer under Cushion	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
6747		Adjustable Chair	5/01/06	566.93	0.00	0.00	321.93	41.99	363.92	203.01	S/L	13.50
6748		Desk Unit	5/01/06	1,392.21	0.00	0.00	790.66	103.13	893.79	498.42	S/L	13.50
6749		Pedestal 2 Drawer Under Cushion	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
6750		Wall Panels 30x66	5/01/06	140.26	0.00	0.00	79.66	10.39	90.05	50.21	S/L	13.50
6751		Sled Guest Chair	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6752		Sled Guest Chair	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6753		Wall Unit 66x48	5/01/06	592.22	0.00	0.00	336.34	43.87	380.21	212.01	S/L	13.50
6754		Wall Unit w/glass&Door	5/01/06	1,677.53	0.00	0.00	952.66	124.26	1,076.92	600.61	S/L	13.50

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
6755		Bookcase 4 Shelve Fieldstone	5/01/06	286.97	0.00	0.00	162.99	21.26	184.25	102.72	S/L	13.50
6756		Sled Guest Chair	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6757		Wall Units	5/01/06	334.11	0.00	0.00	189.75	24.75	214.50	119.61	S/L	13.50
6758		Pedestal Mobile Cushion File Cabir	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
6759		Desk Unit	5/01/06	1,437.43	0.00	0.00	816.34	106.48	922.82	514.61	S/L	13.50
6760		Desk Unit	5/01/06	2,566.95	0.00	0.00	1,457.74	190.14	1,647.88	919.07	S/L	13.50
6761		Wall Units	5/01/06	1,781.24	0.00	0.00	1,011.54	131.94	1,143.48	637.76	S/L	13.50
6762		BookCase 30x65 Cherry	5/01/06	196.27	0.00	0.00	111.47	14.54	126.01	70.26	S/L	13.50
6763		BookCase 30x65 Cherry	5/01/06	196.28	0.00	0.00	111.47	14.54	126.01	70.27	S/L	13.50
6764		BookCase 30x65 Cherry	5/01/06	196.28	0.00	0.00	111.47	14.54	126.01	70.27	S/L	13.50
6765		BookCase 30x65 Cherry	5/01/06	196.28	0.00	0.00	111.47	14.54	126.01	70.27	S/L	13.50
6766		BookCase 30x65 Cherry	5/01/06	196.28	0.00	0.00	111.47	14.54	126.01	70.27	S/L	13.50
6767		Adjustable Chair	5/01/06	566.93	0.00	0.00	321.93	41.99	363.92	203.01	S/L	13.50
6768		Wall Units	5/01/06	1,143.50	0.00	0.00	649.37	84.70	734.07	409.43	S/L	13.50
6769		Desk Unit	5/01/06	1,450.65	0.00	0.00	823.86	107.46	931.32	519.33	S/L	13.50
6770		2 Drawer Pedestal Cushion Cabinet	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
6771		Adjustable Chair	5/01/06	566.93	0.00	0.00	321.93	41.99	363.92	203.01	S/L	13.50
6772		2 Drawer Pedestal Cushion	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
6773		Desk Unit	5/01/06	1,450.65	0.00	0.00	855.52	111.59	967.11	483.54	S/L	13.00
6774		Wall Unites	5/01/06	1,034.74	0.00	0.00	587.65	76.65	664.30	370.44	S/L	13.50
6775		Adjustable Chair	5/01/06	566.93	0.00	0.00	321.93	41.99	363.92	203.01	S/L	13.50
6776		Desk Unit	5/01/06	1,450.65	0.00	0.00	823.86	107.46	931.32	519.33	S/L	13.50
6777		Wall Units	5/01/06	494.22	0.00	0.00	280.68	36.61	317.29	176.93	S/L	13.50
6778		2 Drawer Pedestal Cushion File Cat	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
6779		Adjustable Chair	5/01/06	566.93	0.00	0.00	321.93	41.99	363.92	203.01	S/L	13.50
6780		Desk Unit	5/01/06	1,450.65	0.00	0.00	823.86	107.46	931.32	519.33	S/L	13.50
6781		Wall Unites	5/01/06	123.90	0.00	0.00	70.38	9.18	79.56	44.34	S/L	13.50
6782		2 Drawer Pedestal File	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
6783		Adjustable Chair	5/01/06	566.93	0.00	0.00	321.93	41.99	363.92	203.01	S/L	13.50
6784		Desk Unit	5/01/06	1,693.67	0.00	0.00	961.86	125.46	1,087.32	606.35	S/L	13.50
6785		Wall Units	5/01/06	739.35	0.00	0.00	419.90	54.77	474.67	264.68	S/L	13.50
6786		4 Drawer Lateral File	5/04/06	422.04	0.00	0.00	239.66	31.26	270.92	151.12	S/L	13.50
6787		Rectangular Table 30x60	5/01/06	183.18	0.00	0.00	104.04	13.57	117.61	65.57	S/L	13.50
6788		Desk Unit	5/01/06	1,989.16	0.00	0.00	1,129.68	147.35	1,277.03	712.13	S/L	13.50
6789		Wall Units	5/01/06	2,385.32	0.00	0.00	1,354.62	176.69	1,531.31	854.01	S/L	13.50
6790		Bookcase 4 Shelve	5/01/06	286.97	0.00	0.00	162.99	21.26	184.25	102.72	S/L	13.50
6791		Adjustable Chair	5/01/06	566.93	0.00	0.00	321.93	41.99	363.92	203.01	S/L	13.50
6792		Desk Unit	5/01/06	1,989.16	0.00	0.00	1,129.68	147.35	1,277.03	712.13	S/L	13.50
6793		Wall Units	5/01/06	2,664.79	0.00	0.00	1,513.32	197.39	1,710.71	954.08	S/L	13.50
6794		4 Drawer Lateral Fieldstone File	5/01/06	6,794.00	0.00	0.00	3,858.33	503.26	4,361.59	2,432.41	S/L	13.50
6795		Bookcase 4 Shelve Field	5/01/06	286.97	0.00	0.00	162.99	21.26	184.25	102.72	S/L	13.50
6796		Adjustable Chair	5/01/06	566.93	0.00	0.00	321.93	41.99	363.92	203.01	S/L	13.50
6797		Desk Unit	5/01/06	1,551.43	0.00	0.00	881.05	114.92	995.97	555.46	S/L	13.50
6798		Wall Units	5/01/06	1,490.64	0.00	0.00	846.55	110.42	956.97	533.67	S/L	13.50
6799		Desk Unit	5/01/06	6,799.00	0.00	0.00	3,861.16	503.63	4,364.79	2,434.21	S/L	13.50
6800		Wall Units	5/01/06	279.69	0.00	0.00	158.85	20.72	179.57	100.12	S/L	13.50
6801		Desk Unit	5/01/06	1,551.43	0.00	0.00	881.05	114.92	995.97	555.46	S/L	13.50
6802		Wall Units	5/01/06	871.90	0.00	0.00	495.19	64.59	559.78	312.12	S/L	13.50
6803		Desk Unit	5/01/06	1,551.43	0.00	0.00	881.05	114.92	995.97	555.46	S/L	13.50

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
6804		Wall Unit Panels w/glass	5/01/06	1,155.07	0.00	0.00	655.96	85.56	741.52	413.55	S/L	13.50
6805		Lateral Fieldstone File 4 Drawer	5/01/06	422.04	0.00	0.00	239.66	31.26	270.92	151.12	S/L	13.50
6806		Lateral Fieldstone file 4 Drawer	5/01/06	422.03	0.00	0.00	239.66	31.26	270.92	151.11	S/L	13.50
6807		Chair	5/01/06	291.07	0.00	0.00	165.29	21.56	186.85	104.22	S/L	13.50
6808		Chair	5/01/06	291.07	0.00	0.00	165.29	21.56	186.85	104.22	S/L	13.50
6809		Chair	5/01/06	291.07	0.00	0.00	165.29	21.56	186.85	104.22	S/L	13.50
6810		Chair	5/01/06	291.07	0.00	0.00	165.29	21.56	186.85	104.22	S/L	13.50
6811		Desk Unit	5/01/06	1,542.00	0.00	0.00	875.69	114.22	989.91	552.09	S/L	13.50
6812		Wall Panel Units	5/01/06	427.68	0.00	0.00	242.88	31.68	274.56	153.12	S/L	13.50
6813		Table Rectangular	5/01/06	204.25	0.00	0.00	116.00	15.13	131.13	73.12	S/L	13.50
6814		Chair	5/01/06	291.07	0.00	0.00	165.29	21.56	186.85	104.22	S/L	13.50
6815		Desk Unit	5/01/06	1,542.00	0.00	0.00	875.69	114.22	989.91	552.09	S/L	13.50
6816		Wall Units	5/01/06	427.68	0.00	0.00	242.88	31.68	274.56	153.12	S/L	13.50
6817		Sled Vistor Chair	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6818		Sled Vistor Chair	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6819		Sled Visitor Chair	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6820		Sled Vistor Chair	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6821		Chair	5/01/06	291.07	0.00	0.00	165.29	21.56	186.85	104.22	S/L	13.50
6822		Desk Unit	5/01/06	1,542.00	0.00	0.00	875.69	114.22	989.91	552.09	S/L	13.50
6823		Wall Units	5/01/06	185.45	0.00	0.00	105.34	13.74	119.08	66.37	S/L	13.50
6824		Chair	5/01/06	291.07	0.00	0.00	165.29	21.56	186.85	104.22	S/L	13.50
6825		Desk Unit	5/01/06	1,542.00	0.00	0.00	875.69	114.22	989.91	552.09	S/L	13.50
6826		Wall Units	5/01/06	572.36	0.00	0.00	325.06	42.40	367.46	204.90	S/L	13.50
6827		Chair	5/01/06	291.07	0.00	0.00	165.29	21.56	186.85	104.22	S/L	13.50
6828		Desk Unit	5/01/06	1,542.00	0.00	0.00	875.69	114.22	989.91	552.09	S/L	13.50
6829		Wall Units	5/01/06	572.36	0.00	0.00	325.06	42.40	367.46	204.90	S/L	13.50
6830		Chair	5/01/06	291.07	0.00	0.00	165.29	21.56	186.85	104.22	S/L	13.50
6831		Desk Unit	5/01/06	1,542.00	0.00	0.00	875.69	114.22	989.91	552.09	S/L	13.50
6832		Wall Units	5/01/06	572.36	0.00	0.00	325.06	42.40	367.46	204.90	S/L	13.50
6833		Chair	5/01/06	291.07	0.00	0.00	165.29	21.56	186.85	104.22	S/L	13.50
6834		Desk Unit	5/01/06	6,834.00	0.00	0.00	3,881.02	506.22	4,387.24	2,446.76	S/L	13.50
6835		Wall Panel Units	5/01/06	572.36	0.00	0.00	325.06	42.40	367.46	204.90	S/L	13.50
6836		Chair	5/01/06	291.07	0.00	0.00	165.29	21.56	186.85	104.22	S/L	13.50
6837		Desk Unit	5/01/06	1,542.00	0.00	0.00	875.69	114.22	989.91	552.09	S/L	13.50
6838		Wall Panel Units	5/01/06	572.36	0.00	0.00	325.06	42.40	367.46	204.90	S/L	13.50
6839		Chair	5/01/06	291.07	0.00	0.00	165.29	21.56	186.85	104.22	S/L	13.50
6840		Desk Unit	5/01/06	1,541.79	0.00	0.00	875.61	114.21	989.82	551.97	S/L	13.50
6841		Wall Panel Units	5/01/06	572.36	0.00	0.00	325.06	42.40	367.46	204.90	S/L	13.50
6842		Adjustable Chair	5/01/06	532.36	0.00	0.00	302.30	39.43	341.73	190.63	S/L	13.50
6843		Sled Visitor	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6844		Sled Visitor	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6845		Sled Visitor	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6846		Sled Visitor	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6847		Desk Unit Cherry Bow	5/01/06	1,746.98	0.00	0.00	992.14	129.41	1,121.55	625.43	S/L	13.50
6848		Bookcase Cherry 36x65x14	5/01/06	226.24	0.00	0.00	128.49	16.76	145.25	80.99	S/L	13.50
6849		Lateral 2 Drawer 108"	5/01/06	1,178.96	0.00	0.00	669.53	87.33	756.86	422.10	S/L	13.50
6850		Round Table Cherry 42"	5/01/06	299.19	0.00	0.00	169.89	22.16	192.05	107.14	S/L	13.50
6851		Sled Visitor	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6852		Sled Visitor	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50

Tax Asset Detail

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
6853		Desk Unit Cherry Bow	5/01/06	1,746.98	0.00	0.00	992.14	129.41	1,121.55	625.43	S/L	13.50
6854		Bookcase Cherry 36x65x14	5/01/06	226.24	0.00	0.00	128.49	16.76	145.25	80.99	S/L	13.50
6855		Lateral 2 Drawer 108"	5/01/06	1,178.96	0.00	0.00	669.53	87.33	756.86	422.10	S/L	13.50
6856		4 Drawer Lateral	5/01/06	690.43	0.00	0.00	392.08	51.14	443.22	247.21	S/L	13.50
6857		4 Drawer Lateral	5/01/06	690.43	0.00	0.00	392.08	51.14	443.22	247.21	S/L	13.50
6858		Sled Visitor	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6859		Sled Visitor	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6860		Sled Visitor	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6861		Sled Visitor	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
6862		Table Square 30x30	5/01/06	280.18	0.00	0.00	159.09	20.75	179.84	100.34	S/L	13.50
6863		Table Rectangular 72x30	5/01/06	459.23	0.00	0.00	260.82	34.02	294.84	164.39	S/L	13.50
6864		Adjustable Chair	5/01/06	532.36	0.00	0.00	302.30	39.43	341.73	190.63	S/L	13.50
6865		Desk Unit	5/01/06	894.75	0.00	0.00	508.15	66.28	574.43	320.32	S/L	13.50
6866		Wall Panel 60x30	5/01/06	140.26	0.00	0.00	79.66	10.39	90.05	50.21	S/L	13.50
6867		Desk Unit	5/01/06	1,453.95	0.00	0.00	825.70	107.70	933.40	520.55	S/L	13.50
6868		Pedestal 2 DR Mobile Cushion	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
6869		Lateral 3 DR Cherry Top	5/01/06	474.10	0.00	0.00	269.25	35.12	304.37	169.73	S/L	13.50
6870		Wall Panels	5/01/06	712.56	0.00	0.00	404.65	52.78	457.43	255.13	S/L	13.50
6871		Pedestal 2 DR Mobile	5/01/06	183.32	0.00	0.00	104.11	13.58	117.69	65.63	S/L	13.50
6872		Lateral 4 DR Cherry Top	5/01/06	690.43	0.00	0.00	392.08	51.14	443.22	247.21	S/L	13.50
6873		Wall Panels	5/01/06	835.99	0.00	0.00	474.79	61.93	536.72	299.27	S/L	13.50
6874		30x30 Executive End Table	5/01/06	134.61	0.00	0.00	76.44	9.97	86.41	48.20	S/L	13.50
6875		Jenny Multi	5/01/06	524.35	0.00	0.00	297.77	38.84	336.61	187.74	S/L	13.50
6876		Jenny Single	5/01/06	628.11	0.00	0.00	356.73	46.53	403.26	224.85	S/L	13.50
6877		Jenny Single	5/01/06	628.11	0.00	0.00	356.73	46.53	403.26	224.85	S/L	13.50
6878		Work Chair Black	5/01/06	291.72	0.00	0.00	165.68	21.61	187.29	104.43	S/L	13.50
6879		Work Chair Black	5/01/06	291.72	0.00	0.00	165.68	21.61	187.29	104.43	S/L	13.50
6880		Work Chair Black	5/01/06	291.72	0.00	0.00	165.68	21.61	187.29	104.43	S/L	13.50
6881		Work Chair Black	5/01/06	291.72	0.00	0.00	165.68	21.61	187.29	104.43	S/L	13.50
6882		Work Chair Black	5/01/06	291.72	0.00	0.00	165.68	21.61	187.29	104.43	S/L	13.50
6883		Work Chair Black	5/01/06	291.72	0.00	0.00	165.68	21.61	187.29	104.43	S/L	13.50
6884		Work Chair Black	5/01/06	291.72	0.00	0.00	165.68	21.61	187.29	104.43	S/L	13.50
6885		Work Chair Black	5/01/06	291.72	0.00	0.00	165.68	21.61	187.29	104.43	S/L	13.50
6886		Table Raceway 48x96	5/01/06	336.54	0.00	0.00	191.13	24.93	216.06	120.48	S/L	13.50
6887		Cherry Pedestal 2 Drawer	5/01/06	235.79	0.00	0.00	133.93	17.47	151.40	84.39	S/L	13.50
6888		Hi-Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6889		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6890		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6891		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6892		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6893		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6894		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6895		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6896		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6897		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6898		Table Top Exe. Racetrack 120	5/01/06	473.31	0.00	0.00	268.79	35.06	303.85	169.46	S/L	13.50
6899		Natural Ped 2 Dwr Camber	5/01/06	235.90	0.00	0.00	133.94	17.47	151.41	84.49	S/L	13.50
6900		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6901		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
6902		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6903		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6904		Hi Back Swivel Conf. Rm Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6905		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6906		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6907		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6908		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6909		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6910		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6911		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	152.95	19.95	172.90	96.48	S/L	13.50
6912		Double Service Cart 32"	5/01/06	468.97	0.00	0.00	266.34	34.74	301.08	167.89	S/L	13.50
6913		Natural Pedestal 2 Drawer Camber	5/01/06	235.90	0.00	0.00	133.94	17.47	151.41	84.49	S/L	13.50
6914		Lectern	5/01/06	255.32	0.00	0.00	144.98	18.91	163.89	91.43	S/L	13.50
6915		Board Room Tables	5/01/06	7,268.83	0.00	0.00	4,127.96	538.43	4,666.39	2,602.44	S/L	13.50
6920		Adjustable Chair	5/01/06	532.36	0.00	0.00	302.30	39.43	341.73	190.63	S/L	13.50
6921		Wall Panels	5/01/06	1,687.30	0.00	0.00	958.25	124.99	1,083.24	604.06	S/L	13.50
6922		Pedestal 2 Dr Mobile W Cushion	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
6923		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	352.36	45.96	398.32	222.20	S/L	13.50
6924		Desk Unit	5/01/06	1,734.97	0.00	0.00	985.32	128.52	1,113.84	621.13	S/L	13.50
6925		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	322.38	42.05	364.43	203.25	S/L	13.50
6926		Board Room Folding Table 30-x72	5/01/06	567.68	0.00	0.00	322.38	42.05	364.43	203.25	S/L	13.50
6927		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	322.38	42.05	364.43	203.25	S/L	13.50
6928		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	322.38	42.05	364.43	203.25	S/L	13.50
6929		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	322.38	42.05	364.43	203.25	S/L	13.50
6930		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	322.38	42.05	364.43	203.25	S/L	13.50
6931		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	322.38	42.05	364.43	203.25	S/L	13.50
6932		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	322.38	42.05	364.43	203.25	S/L	13.50
6933		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	322.38	42.05	364.43	203.25	S/L	13.50
6934		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	322.38	42.05	364.43	203.25	S/L	13.50
6935		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	322.38	42.05	364.43	203.25	S/L	13.50
6936		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	322.38	42.05	364.43	203.25	S/L	13.50
6937		Board Room Folding Table 3072	5/01/06	567.68	0.00	0.00	322.38	42.05	364.43	203.25	S/L	13.50
6938		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	322.38	42.05	364.43	203.25	S/L	13.50
6939		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	322.38	42.05	364.43	203.25	S/L	13.50
6940		Board Room Folding Table30x72	5/01/06	567.68	0.00	0.00	322.38	42.05	364.43	203.25	S/L	13.50
6941		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	322.38	42.05	364.43	203.25	S/L	13.50
6942		Board Room Folding Table 30-x72	5/01/06	567.68	0.00	0.00	322.38	42.05	364.43	203.25	S/L	13.50
6943		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	322.38	42.05	364.43	203.25	S/L	13.50
6944		Board Room Folding Table 30x72	5/01/06	567.70	0.00	0.00	322.38	42.05	364.43	203.27	S/L	13.50
6946		Domino Stacking chairs	5/01/06	3,167.85	0.00	0.00	1,799.06	234.66	2,033.72	1,134.13	S/L	13.50
6947		Guest Chair - Board Room	5/01/06	96.12	0.00	0.00	54.59	7.12	61.71	34.41	S/L	13.50
6948		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	54.59	7.12	61.71	34.41	S/L	13.50
6949		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	54.59	7.12	61.71	34.41	S/L	13.50
6950		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	54.59	7.12	61.71	34.41	S/L	13.50
6951		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	54.59	7.12	61.71	34.41	S/L	13.50
6952		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	54.59	7.12	61.71	34.41	S/L	13.50
6953		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	54.59	7.12	61.71	34.41	S/L	13.50
6954		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	54.59	7.12	61.71	34.41	S/L	13.50
6955		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	54.59	7.12	61.71	34.41	S/L	13.50

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
6956		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	54.59	7.12	61.71	34.41	S/L	13.50
6957		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	54.59	7.12	61.71	34.41	S/L	13.50
6958		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	54.59	7.12	61.71	34.41	S/L	13.50
6960		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	54.59	7.12	61.71	34.41	S/L	13.50
6961		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	54.59	7.12	61.71	34.41	S/L	13.50
6962		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	54.59	7.12	61.71	34.41	S/L	13.50
6963		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	54.59	7.12	61.71	34.41	S/L	13.50
6964		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	54.59	7.12	61.71	34.41	S/L	13.50
6965		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	54.59	7.12	61.71	34.41	S/L	13.50
6966		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	54.59	7.12	61.71	34.41	S/L	13.50
6967		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	54.59	7.12	61.71	34.41	S/L	13.50
6968		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	54.59	7.12	61.71	34.41	S/L	13.50
6969		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	54.59	7.12	61.71	34.41	S/L	13.50
6970		Guest Chair Board Room	5/01/06	96.21	0.00	0.00	54.66	7.13	61.79	34.42	S/L	13.50
6971		Pedestal 2 Drawer w/cushion	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
6972		Desk Unit	5/01/06	1,735.40	0.00	0.00	985.55	128.55	1,114.10	621.30	S/L	13.50
6974		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	352.36	45.96	398.32	222.20	S/L	13.50
6975		Wall Panels	5/01/06	1,687.30	0.00	0.00	958.25	124.99	1,083.24	604.06	S/L	13.50
6976		Adjustable Chair	5/01/06	532.36	0.00	0.00	302.30	39.43	341.73	190.63	S/L	13.50
6977		Desk Unit	5/01/06	1,735.40	0.00	0.00	985.55	128.55	1,114.10	621.30	S/L	13.50
6978		Wall Panels	5/01/06	1,687.30	0.00	0.00	958.25	124.99	1,083.24	604.06	S/L	13.50
6979		Pedestal 2 Drawer w/cushion	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
6980		Pedestal 2 Drawer w/cushion	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
6981		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	352.36	45.96	398.32	222.20	S/L	13.50
6982		Rectangular Table 24x36'	5/01/06	183.18	0.00	0.00	104.04	13.57	117.61	65.57	S/L	13.50
6983		Extended Curve Table	5/01/06	245.02	0.00	0.00	139.15	18.15	157.30	87.72	S/L	13.50
6984		Guest Chair	5/01/06	31.48	0.00	0.00	17.86	2.33	20.19	11.29	S/L	13.50
6985		Guest Chair	5/01/06	31.48	0.00	0.00	17.86	2.33	20.19	11.29	S/L	13.50
6986		Guest Chair	5/01/06	31.48	0.00	0.00	17.86	2.33	20.19	11.29	S/L	13.50
6987		Guest Chair	5/01/06	31.48	0.00	0.00	17.86	2.33	20.19	11.29	S/L	13.50
6988		Pedestal 2 Drawer Mobile w/cushion	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
6989		Desk Unit	5/01/06	1,415.92	0.00	0.00	804.08	104.88	908.96	506.96	S/L	13.50
6990		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	352.36	45.96	398.32	222.20	S/L	13.50
6991		Wall Panels	5/01/06	1,124.87	0.00	0.00	638.79	83.32	722.11	402.76	S/L	13.50
6992		Multi Purpose combo Cabinet	5/01/06	620.52	0.00	0.00	352.36	45.96	398.32	222.20	S/L	13.50
6993		Pedestal 2 Drawer mobile w/cushion	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
6994		Desk Unit	5/01/06	1,415.92	0.00	0.00	804.08	104.88	908.96	506.96	S/L	13.50
6995		Wall Panels	5/01/06	1,124.87	0.00	0.00	638.79	83.32	722.11	402.76	S/L	13.50
6996		Desk Unit	5/01/06	1,415.92	0.00	0.00	804.08	104.88	908.96	506.96	S/L	13.50
6997		Pedestal 2 Drawer Mobile w/cushion	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
6998		Multi Purpose combo Cabinet	5/01/06	620.52	0.00	0.00	352.36	45.96	398.32	222.20	S/L	13.50
6999		Adjustable Chair	5/01/06	532.36	0.00	0.00	302.30	39.43	341.73	190.63	S/L	13.50
7001		Pedestal 2 Drawer Mobile w/cushion	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
7002		Rectangular Table 24x36	5/01/06	183.18	0.00	0.00	104.04	13.57	117.61	65.57	S/L	13.50
7003		Adjustable Chair	5/01/06	532.36	0.00	0.00	302.30	39.43	341.73	190.63	S/L	13.50
7004		Desk Unit	5/01/06	1,415.92	0.00	0.00	804.08	104.88	908.96	506.96	S/L	13.50
7005		Pedestal 2 Drawer mobile w/cushion	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
7006		Pedestal 2 Drawer Mobile	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
7007		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	352.36	45.96	398.32	222.20	S/L	13.50

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
7009		Adjustable Chair	5/01/06	532.36	0.00	0.00	302.30	39.43	341.73	190.63	S/L	13.50
7010		Desk Unit	5/01/06	1,415.92	0.00	0.00	804.08	104.88	908.96	506.96	S/L	13.50
7011		Pedestal 2 Drawer Mobile w/cushio	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
7012		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	352.36	45.96	398.32	222.20	S/L	13.50
7014		Adjustable Chair	5/01/06	532.36	0.00	0.00	302.30	39.43	341.73	190.63	S/L	13.50
7015		Pedestal 2 Drawer Mobile w/cushio	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
7016		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	352.36	45.96	398.32	222.20	S/L	13.50
7017		Wall Panel Units	5/01/06	843.65	0.00	0.00	479.09	62.49	541.58	302.07	S/L	13.50
7018		Wall Units	5/01/06	1,124.87	0.00	0.00	638.79	83.32	722.11	402.76	S/L	13.50
7019		Adjustable Chair	5/01/06	532.36	0.00	0.00	302.30	39.43	341.73	190.63	S/L	13.50
7020		Desk Unit	5/01/06	1,415.92	0.00	0.00	804.08	104.88	908.96	506.96	S/L	13.50
7021		Pedestal 2 Drawer Mobile w/cushio	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
7022		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	352.36	45.96	398.32	222.20	S/L	13.50
7023		Wall Panel Units	5/01/06	843.65	0.00	0.00	479.09	62.49	541.58	302.07	S/L	13.50
7024		Adjustable Chair	5/01/06	532.36	0.00	0.00	302.30	39.43	341.73	190.63	S/L	13.50
7025		Desk Unit	5/01/06	1,415.92	0.00	0.00	804.08	104.88	908.96	506.96	S/L	13.50
7026		Pedestal 2 Drawer Mobile w/cushio	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
7027		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	352.36	45.96	398.32	222.20	S/L	13.50
7028		Wall Panel Units	5/01/06	843.65	0.00	0.00	479.09	62.49	541.58	302.07	S/L	13.50
7029		Adjustable Chair	5/01/06	532.36	0.00	0.00	302.30	39.43	341.73	190.63	S/L	13.50
7030		Desk Unit	5/01/06	1,415.92	0.00	0.00	646.76	104.88	751.64	664.28	S/L	13.50
7031		Pedestal 2 Drawer Mobile w/cushio	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
7032		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	352.36	45.96	398.32	222.20	S/L	13.50
7033		Wall Panel Units	5/01/06	843.65	0.00	0.00	479.09	62.49	541.58	302.07	S/L	13.50
7034		Adjustable Chair	5/01/06	532.36	0.00	0.00	302.30	39.43	341.73	190.63	S/L	13.50
7035		Desk Unit	5/01/06	1,415.92	0.00	0.00	804.08	104.88	908.96	506.96	S/L	13.50
7036		Pedestal 2 Drawer Mobile w/cushio	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
7037		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	352.36	45.96	398.32	222.20	S/L	13.50
7038		Pedestal 2 Drawer Mobile w/cushio	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
7039		Rectangular Table 24x36	5/01/06	183.18	0.00	0.00	104.04	13.57	117.61	65.57	S/L	13.50
7040		Wall Panel Units	5/01/06	843.65	0.00	0.00	479.09	62.49	541.58	302.07	S/L	13.50
7043		Pedestal 2 Drawer Mobile Cherry	5/01/06	235.79	0.00	0.00	133.93	17.47	151.40	84.39	S/L	13.50
7044		Desk Unit	5/01/06	1,834.64	0.00	0.00	1,041.90	135.90	1,177.80	656.84	S/L	13.50
7045		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	352.36	45.96	398.32	222.20	S/L	13.50
7046		Wall Panel Unit w/glass door	5/01/06	1,576.59	0.00	0.00	895.32	116.78	1,012.10	564.49	S/L	13.50
7047		Adjustable Chair	5/01/06	532.36	0.00	0.00	302.30	39.43	341.73	190.63	S/L	13.50
7048		High Adjustable Chair	5/01/06	605.96	0.00	0.00	344.15	44.89	389.04	216.92	S/L	13.50
7049		High Adjustable Chair	5/01/06	605.96	0.00	0.00	344.15	44.89	389.04	216.92	S/L	13.50
7050		High Adjustable Chair	5/01/06	605.96	0.00	0.00	344.15	44.89	389.04	216.92	S/L	13.50
7051		Adjustable Chair	5/01/06	532.36	0.00	0.00	302.30	39.43	341.73	190.63	S/L	13.50
7052		Desk Unit	5/01/06	2,241.51	0.00	0.00	1,272.97	166.04	1,439.01	802.50	S/L	13.50
7053		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	352.36	45.96	398.32	222.20	S/L	13.50
7054		Bookcase 4 Shelve	5/01/06	235.79	0.00	0.00	133.93	17.47	151.40	84.39	S/L	13.50
7055		Guest Sled Chair	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
7056		Guest Sled Chair	5/01/06	84.23	0.00	0.00	47.84	6.24	54.08	30.15	S/L	13.50
7057		Chair	5/01/06	291.72	0.00	0.00	165.68	21.61	187.29	104.43	S/L	13.50
7058		Desk Unit	5/01/06	1,554.97	0.00	0.00	883.05	115.18	998.23	556.74	S/L	13.50
7059		Wall Panel Units	5/01/06	650.83	0.00	0.00	369.61	48.21	417.82	233.01	S/L	13.50
7060		Pedestal w/cushion	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
7061		Chair	5/01/06	291.20	0.00	0.00	165.37	21.57	186.94	104.26	S/L	13.50
7062		Desk Unit	5/01/06	1,554.97	0.00	0.00	883.05	115.18	998.23	556.74	S/L	13.50
7063		Pedestal w/cushion	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
7064		Wall Panel Unit	5/01/06	650.83	0.00	0.00	369.61	48.21	417.82	233.01	S/L	13.50
7065		Chair	5/01/06	291.72	0.00	0.00	165.68	21.61	187.29	104.43	S/L	13.50
7066		Desk Unit	5/01/06	1,554.97	0.00	0.00	883.05	115.18	998.23	556.74	S/L	13.50
7067		Pedestal w/cushion	5/01/06	267.99	0.00	0.00	152.18	19.85	172.03	95.96	S/L	13.50
7068		Wall Panel Units	5/01/06	465.67	0.00	0.00	264.43	34.49	298.92	166.75	S/L	13.50
7069		Chair	5/01/06	291.72	0.00	0.00	165.68	21.61	187.29	104.43	S/L	13.50
7070		Chair	5/01/06	291.72	0.00	0.00	165.68	21.61	187.29	104.43	S/L	13.50
7071		Chair	5/01/06	291.72	0.00	0.00	165.68	21.61	187.29	104.43	S/L	13.50
7072		Chair	5/01/06	291.72	0.00	0.00	165.68	21.61	187.29	104.43	S/L	13.50
7073		Chair	5/01/06	291.73	0.00	0.00	165.68	21.61	187.29	104.44	S/L	13.50
7074		Pedestal Under	5/01/06	169.34	0.00	0.00	96.14	12.54	108.68	60.66	S/L	13.50
7075		Pedestal Under	5/01/06	169.34	0.00	0.00	96.14	12.54	108.68	60.66	S/L	13.50
7076		Pedestal Under	5/01/06	169.34	0.00	0.00	96.14	12.54	108.68	60.66	S/L	13.50
7077		Pedestal Under	5/01/06	169.34	0.00	0.00	96.14	12.54	108.68	60.66	S/L	13.50
7078		Pedestal Under	5/01/06	169.34	0.00	0.00	96.14	12.54	108.68	60.66	S/L	13.50
7079		Pedestal Under	5/01/06	169.34	0.00	0.00	96.14	12.54	108.68	60.66	S/L	13.50
7080		O/H Storage Cherry	5/01/06	268.63	0.00	0.00	152.57	19.90	172.47	96.16	S/L	13.50
7081		O/H Storage Cherry	5/01/06	268.63	0.00	0.00	152.57	19.90	172.47	96.16	S/L	13.50
7082		O/H Storage Cherry	5/01/06	268.63	0.00	0.00	152.57	19.90	172.47	96.16	S/L	13.50
7083		O/H Storage Cherry	5/01/06	268.63	0.00	0.00	152.57	19.90	172.47	96.16	S/L	13.50
7084		O/H Storage Cherry	5/01/06	268.64	0.00	0.00	152.57	19.90	172.47	96.17	S/L	13.50
7085		Desk Unit WorkSurface	5/01/06	548.15	0.00	0.00	311.27	40.60	351.87	196.28	S/L	13.50
7087		Chair	5/01/06	291.72	0.00	0.00	165.68	21.61	187.29	104.43	S/L	13.50
7088		Chair	5/01/06	291.72	0.00	0.00	165.68	21.61	187.29	104.43	S/L	13.50
7089		Chair	5/01/06	291.73	0.00	0.00	165.68	21.61	187.29	104.44	S/L	13.50
7090		Desk	5/01/06	1,383.73	0.00	0.00	785.83	102.50	888.33	495.40	S/L	13.50
7091		Desk Unit	5/01/06	1,383.73	0.00	0.00	785.83	102.50	888.33	495.40	S/L	13.50
7092		Tackable Panels	5/01/06	484.47	0.00	0.00	275.15	35.89	311.04	173.43	S/L	13.50
7093		Chair	5/01/06	291.72	0.00	0.00	165.68	21.61	187.29	104.43	S/L	13.50
7094		Chair	5/01/06	291.72	0.00	0.00	165.68	21.61	187.29	104.43	S/L	13.50
7095		Chair	5/01/06	291.72	0.00	0.00	165.68	21.61	187.29	104.43	S/L	13.50
7096		Chair	5/01/06	291.73	0.00	0.00	165.68	21.61	187.29	104.44	S/L	13.50
7097		Desk Unit Worksurface	5/01/06	548.15	0.00	0.00	311.27	40.60	351.87	196.28	S/L	13.50
7098		Pedestal Under	5/01/06	169.34	0.00	0.00	96.14	12.54	108.68	60.66	S/L	13.50
7099		Pedestal Under	5/01/06	169.34	0.00	0.00	96.14	12.54	108.68	60.66	S/L	13.50
7100		Pedestal Under	5/01/06	169.34	0.00	0.00	96.14	12.54	108.68	60.66	S/L	13.50
7101		Pedestal Under	5/01/06	169.34	0.00	0.00	96.14	12.54	108.68	60.66	S/L	13.50
7102		O/H Storage Cherry	5/01/06	268.63	0.00	0.00	152.57	19.90	172.47	96.16	S/L	13.50
7103		Pedestal Under	5/01/06	268.63	0.00	0.00	152.57	19.90	172.47	96.16	S/L	13.50
7104		Pedestal Under	5/01/06	268.63	0.00	0.00	152.57	19.90	172.47	96.16	S/L	13.50
7105		Pedestal Under	5/01/06	268.64	0.00	0.00	152.57	19.90	172.47	96.17	S/L	13.50
7107		Wall Panels	5/01/06	1,776.84	0.00	0.00	1,009.09	131.62	1,140.71	636.13	S/L	13.50
7108		Glass Panels	5/01/06	1,369.22	0.00	0.00	777.56	101.42	878.98	490.24	S/L	13.50
7109		Chair Stool	5/01/06	605.96	0.00	0.00	344.15	44.89	389.04	216.92	S/L	13.50
7110		Mechanics Chair	5/01/06	291.72	0.00	0.00	165.68	21.61	187.29	104.43	S/L	13.50
7111		Mechancis Chair	5/01/06	291.72	0.00	0.00	165.68	21.61	187.29	104.43	S/L	13.50

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
7112		Desk Unit Amd/CEO	5/01/06	2,067.80	0.00	0.00	1,174.30	153.17	1,327.47	740.33	S/L	13.50
7113		Desk Unit	5/01/06	1,989.16	0.00	0.00	1,129.68	147.35	1,277.03	712.13	S/L	13.50
7114		64 Dinning Chair - Lunch Room	5/01/06	3,448.00	0.00	0.00	1,958.14	255.41	2,213.55	1,234.45	S/L	13.50
7115		4 Drawer Lateral File	12/31/06	377.26	0.00	0.00	195.65	27.95	223.60	153.66	S/L	13.50
7116		Bookcase 2 Shelve	12/31/06	219.33	0.00	0.00	113.75	16.25	130.00	89.33	S/L	13.50
7117		Stool for Plan Library	12/31/06	518.64	0.00	0.00	268.94	38.42	307.36	211.28	S/L	13.50
7118		Stool for Plan Library	12/31/06	518.64	0.00	0.00	268.94	38.42	307.36	211.28	S/L	13.50
7119		Lateral Files - Eng Library	12/31/06	377.27	0.00	0.00	195.65	27.95	223.60	153.67	S/L	13.50
7120		Lateral File - Eng Library	12/31/06	377.27	0.00	0.00	195.65	27.95	223.60	153.67	S/L	13.50
7121		Lateral File - Eng Library	12/31/06	377.27	0.00	0.00	195.65	27.95	223.60	153.67	S/L	13.50
7122		Lateral File - Eng Library	12/31/06	377.27	0.00	0.00	195.65	27.95	223.60	153.67	S/L	13.50
7123		Lateral File - Eng Library	12/31/06	377.27	0.00	0.00	195.65	27.95	223.60	153.67	S/L	13.50
7124		Lateral File - Eng Library	12/31/06	377.27	0.00	0.00	195.65	27.95	223.60	153.67	S/L	13.50
7125		Lateral File	12/31/06	234.96	0.00	0.00	121.80	17.40	139.20	95.76	S/L	13.50
7126		Lateral File	12/31/06	234.96	0.00	0.00	121.80	17.40	139.20	95.76	S/L	13.50
7127		Lateral File	12/31/06	234.96	0.00	0.00	121.80	17.40	139.20	95.76	S/L	13.50
7128		Lateral File under Desk	12/31/06	234.96	0.00	0.00	121.80	17.40	139.20	95.76	S/L	13.50
7129		Later File under Desk	12/31/06	234.96	0.00	0.00	121.80	17.40	139.20	95.76	S/L	13.50
7130		Lateral File Under Desk	12/31/06	234.96	0.00	0.00	121.80	17.40	139.20	95.76	S/L	13.50
7131		Lateral File under Desk	12/31/06	234.96	0.00	0.00	121.80	17.40	139.20	95.76	S/L	13.50
7132		Lateral File	12/31/06	236.95	0.00	0.00	122.85	17.55	140.40	96.55	S/L	13.50
7133		Lateral File	12/31/06	196.06	0.00	0.00	101.64	14.52	116.16	79.90	S/L	13.50
7134		Mobile Pedestal File	12/31/06	196.06	0.00	0.00	101.64	14.52	116.16	79.90	S/L	13.50
7135		Lateral File	12/31/06	236.95	0.00	0.00	122.85	17.55	140.40	96.55	S/L	13.50
7136		Lateral File	12/31/06	236.95	0.00	0.00	122.85	17.55	140.40	96.55	S/L	13.50
7137		Rectangular Table 30x60 Cherry	12/31/06	143.47	0.00	0.00	74.41	10.63	85.04	58.43	S/L	13.50
7138		3 Drawer Lateral File	12/31/06	303.78	0.00	0.00	157.50	22.50	180.00	123.78	S/L	13.50
7139		3 Drawer Lateral File	12/31/06	303.78	0.00	0.00	157.50	22.50	180.00	123.78	S/L	13.50
7140		Rectangular Table 30x60 Cherry	12/31/06	143.47	0.00	0.00	74.41	10.63	85.04	58.43	S/L	13.50
7141		Lateral 4 Drawer File'	12/31/06	329.72	0.00	0.00	170.94	24.42	195.36	134.36	S/L	13.50
7146		Mobile Pedestal	12/31/06	189.38	0.00	0.00	98.21	14.03	112.24	77.14	S/L	13.50
7147		Mobile Pedestal	12/31/06	189.38	0.00	0.00	98.21	14.03	112.24	77.14	S/L	13.50
7148		Mobile Pedestal	12/31/06	189.38	0.00	0.00	98.21	14.03	112.24	77.14	S/L	13.50
7149		Wood Pedestal	12/01/06	245.48	0.00	0.00	128.78	18.18	146.96	98.52	S/L	13.50
7199		TRU	5/24/07	7,600.00	0.00	0.00	7,600.00	0.00	7,600.00	0.00	S/L	5.00
7206		CIS Exchange Server 2007	6/07/07	10,494.17	0.00	0.00	10,494.17	0.00	10,494.17	0.00	S/L	3.00
7207		34 Prints & 7 Photos Wall Hanging:	6/04/07	15,319.50	0.00	0.00	10,085.34	1,531.95	11,617.29	3,702.21	S/L	10.00
7214		Autofolder Unit	4/20/07	3,600.00	0.00	0.00	3,600.00	0.00	3,600.00	0.00	S/L	5.00
7230		GPS Hand Held Unit	9/27/07	5,490.00	0.00	0.00	5,490.00	0.00	5,490.00	0.00	S/L	3.00
7231		Lab Wall Cabinet MPTP	9/27/07	1,126.67	0.00	0.00	704.19	112.67	816.86	309.81	S/L	10.00
7232		Lab Wall Cabinet MPTP	9/27/07	1,126.67	0.00	0.00	704.19	112.67	816.86	309.81	S/L	10.00
7234		Lab Wall Cabinet MPTP	9/27/07	1,126.66	0.00	0.00	704.19	112.67	816.86	309.80	S/L	10.00
7235		Lab Base Cabinet Unit MPTP	9/27/07	2,253.33	0.00	0.00	1,408.31	225.33	1,633.64	619.69	S/L	10.00
7236		Lab Base Island Cabinets MPTP	9/27/07	13,520.00	0.00	0.00	8,450.00	1,352.00	9,802.00	3,718.00	S/L	10.00
7240		Toshiba 42" LCD TV	12/20/07	1,228.39	0.00	0.00	1,228.39	0.00	1,228.39	0.00	S/L	5.00
7247		Adjustable Desk Chair - FTTP - Mc	11/30/07	220.64	0.00	0.00	220.64	0.00	220.64	0.00	S/L	5.00
7248		Adjustable Desk Chair - FTTP - Ma	11/30/07	220.64	0.00	0.00	220.64	0.00	220.64	0.00	S/L	5.00
7249		Adjustable Desk Chair - FTTP - Scc	11/30/07	220.60	0.00	0.00	220.60	0.00	220.60	0.00	S/L	5.00
7255		Desk Unit - FTTP - Jerry R	11/30/07	1,958.31	0.00	0.00	886.68	145.06	1,031.74	926.57	S/L	13.50

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Group: 340-0001-000 (continued)												
7256		Desk Unit - FTTP M Bailey	11/30/07	723.97	0.00	0.00	327.81	53.63	381.44	342.53	S/L	13.50
7257		Wall Unit - FTTP - Matt P	11/30/07	862.20	0.00	0.00	390.41	63.87	454.28	407.92	S/L	13.50
7258		Desk Unit - FTTP - Matt P	11/30/07	723.97	0.00	0.00	327.81	53.63	381.44	342.53	S/L	13.50
7259		Wall Units - FTTP - Jerry R	11/30/07	859.99	0.00	0.00	389.37	63.70	453.07	406.92	S/L	13.50
7260		Adjustable Desk Chair - FTTP - Jeri	11/30/07	220.64	0.00	0.00	220.64	0.00	220.64	0.00	S/L	5.00
7261		Desk Unit - FTTP - Scott R	11/30/07	2,005.13	0.00	0.00	907.89	148.53	1,056.42	948.71	S/L	13.50
7262		Wall Units - FTTP - Scott R	11/30/07	859.99	0.00	0.00	389.37	63.70	453.07	406.92	S/L	13.50
7275		Driveway Apron - FTTP	4/23/07	15,000.00	0.00	0.00	4,500.00	750.00	5,250.00	9,750.00	S/L	20.00
7282		Kyocera Digital Cpier - KM 1820	2/26/08	1,435.00	0.00	0.00	1,435.00	0.00	1,435.00	0.00	S/L	5.00
7325		Treadmill	6/19/08	2,595.00	0.00	0.00	2,595.00	0.00	2,595.00	0.00	S/L	5.00
7326		Elliptical Machine	6/19/08	1,799.00	0.00	0.00	1,799.00	0.00	1,799.00	0.00	S/L	5.00
7329		Vehicle 130 - Chev Colorado Picku	7/14/08	15,543.43	0.00	0.00	15,543.43	0.00	15,543.43	0.00	S/L	5.00
7342		LVO T61 Laptop PC	9/25/08	1,100.08	0.00	0.00	1,100.08	0.00	1,100.08	0.00	S/L	5.00
7343		LVO T61 Laptop PC	9/25/08	1,100.08	0.00	0.00	1,100.08	0.00	1,100.08	0.00	S/L	5.00
7344		Ethernet Interface for Micrologix	8/07/08	2,171.44	0.00	0.00	2,171.44	0.00	2,171.44	0.00	S/L	5.00
7345		CLA-VAL Flow Meter	9/25/08	5,446.91	0.00	0.00	5,446.91	0.00	5,446.91	0.00	S/L	5.00
7421		Dynex LCD 22" TV	2/09/09	304.52	0.00	0.00	299.43	5.09	304.52	0.00	S/L	5.00
7422		Sony CD/DVD Player	2/09/09	149.99	0.00	0.00	147.50	2.49	149.99	0.00	S/L	5.00
7423		Insignia LCD 32" TV	2/09/09	516.92	0.00	0.00	508.29	8.63	516.92	0.00	S/L	5.00
7424		Sony CD/DVD Player	2/09/09	149.99	0.00	0.00	147.50	2.49	149.99	0.00	S/L	5.00
7426		Dynex LCD 22" TV	2/09/09	304.52	0.00	0.00	299.43	5.09	304.52	0.00	S/L	5.00
7427		Sony CD/DVD Player	2/09/09	149.99	0.00	0.00	147.50	2.49	149.99	0.00	S/L	5.00
7428		Insignia LCD 32" TV	2/09/09	516.92	0.00	0.00	508.29	8.63	516.92	0.00	S/L	5.00
7429		Sony CD/DVD Player	2/09/09	149.99	0.00	0.00	147.50	2.49	149.99	0.00	S/L	5.00
7430		Insignia LCD 32" TV	2/09/09	516.92	0.00	0.00	508.29	8.63	516.92	0.00	S/L	5.00
7431		Dynex LCD 22" TV	2/09/09	304.52	0.00	0.00	299.43	5.09	304.52	0.00	S/L	5.00
7432		Dynex LCD 22" TV	2/09/09	305.42	0.00	0.00	300.31	5.11	305.42	0.00	S/L	5.00
7437		Ice Machine for Warehouse	9/25/08	2,495.00	0.00	0.00	2,495.00	0.00	2,495.00	0.00	S/L	5.00
7439		Track Board Adm CF	7/17/08	125.33	0.00	0.00	125.33	0.00	125.33	0.00	S/L	5.00
7440		Track Board Adm CF	7/17/08	125.33	0.00	0.00	125.33	0.00	125.33	0.00	S/L	5.00
7455		Dell Optiplex 755 PC	2/07/08	916.40	0.00	0.00	916.40	0.00	916.40	0.00	S/L	5.00
7466		Orion Handheld Auto Meter Readin	1/29/09	4,400.00	0.00	0.00	4,326.67	73.33	4,400.00	0.00	S/L	5.00
7467		Orion Handheld Auto Meter Readin	1/29/09	4,400.00	0.00	0.00	4,326.67	73.33	4,400.00	0.00	S/L	5.00
7468		Orion Handheld Auto Meter Readin	1/29/09	4,400.00	0.00	0.00	4,326.67	73.33	4,400.00	0.00	S/L	5.00
7469		Orion Handheld Auto Meter Readin	1/29/09	4,400.00	0.00	0.00	4,326.67	73.33	4,400.00	0.00	S/L	5.00
7470		Orion Handheld Auto Meter Readin	1/29/09	4,400.00	0.00	0.00	4,326.67	73.33	4,400.00	0.00	S/L	5.00
7517		Book Case - Engineering	4/03/09	331.69	0.00	0.00	78.76	16.58	95.34	236.35	S/L	20.00
7523		Pipe Locator Metrotech - Wally	7/10/09	2,931.50	0.00	0.00	2,638.35	293.15	2,931.50	0.00	S/L	5.00
7539		Dell Optiplex 760 PC	9/23/09	985.00	0.00	0.00	985.00	0.00	985.00	0.00	S/L	3.00
7540		Dell Optiplex 760 PC	9/23/09	985.00	0.00	0.00	985.00	0.00	985.00	0.00	S/L	3.00
7541		Dell Optiplex 760 PC	9/23/09	985.00	0.00	0.00	985.00	0.00	985.00	0.00	S/L	3.00
7542		Dell Optiplex 760 PC	9/23/09	985.00	0.00	0.00	985.00	0.00	985.00	0.00	S/L	3.00
7543		Dell Optiplex 760 PC	9/23/09	985.00	0.00	0.00	985.00	0.00	985.00	0.00	S/L	3.00
7577		Pelco Color Security Camera	10/22/09	1,337.14	0.00	0.00	1,114.29	222.85	1,337.14	0.00	S/L	5.00
7609		LVO TP500 PC	11/19/09	1,470.09	0.00	0.00	1,470.09	0.00	1,470.09	0.00	S/L	3.00
7613		Conference Table	12/17/09	637.98	0.00	0.00	255.20	63.80	319.00	318.98	S/L	10.00
7674		Pelco DVR	4/26/09	6,047.00	0.00	0.00	5,643.87	403.13	6,047.00	0.00	S/L	5.00
7678		Pelco DVR	5/20/09	6,047.00	0.00	0.00	5,543.08	503.92	6,047.00	0.00	S/L	5.00
7679		Color Security Camera	7/22/09	873.59	0.00	0.00	771.68	101.91	873.59	0.00	S/L	5.00

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7680		Color Security Camera	7/22/09	873.58	0.00	0.00	771.68	101.90	873.58	0.00	S/L	5.00
7702		CIS Billing Software - Addition	7/01/09	286,404.54	0.00	0.00	128,882.03	28,640.45	157,522.48	128,882.06	S/L	10.00
7777		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	445.71	137.14	582.85	514.29	S/L	8.00
7778		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	445.71	137.14	582.85	514.29	S/L	8.00
7779		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	445.71	137.14	582.85	514.29	S/L	8.00
7780		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	445.71	137.14	582.85	514.29	S/L	8.00
7781		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	445.71	137.14	582.85	514.29	S/L	8.00
7782		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	445.71	137.14	582.85	514.29	S/L	8.00
7783		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	445.71	137.14	582.85	514.29	S/L	8.00
7784		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	445.71	137.14	582.85	514.29	S/L	8.00
7785		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	445.71	137.14	582.85	514.29	S/L	8.00
7786		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	445.71	137.14	582.85	514.29	S/L	8.00
7787		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	445.71	137.14	582.85	514.29	S/L	8.00
7788		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	445.71	137.14	582.85	514.29	S/L	8.00
7789		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	445.71	137.14	582.85	514.29	S/L	8.00
7790		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	445.71	137.14	582.85	514.29	S/L	8.00
7791		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	445.71	137.14	582.85	514.29	S/L	8.00
7792		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	445.71	137.14	582.85	514.29	S/L	8.00
7793		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	445.71	137.14	582.85	514.29	S/L	8.00
7794		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	445.71	137.14	582.85	514.29	S/L	8.00
7795		MSA Altair 4 Monitor	9/22/10	625.00	0.00	0.00	253.92	78.13	332.05	292.95	S/L	8.00
7796		MSA Altair 4 Air Monitor	9/22/10	625.00	0.00	0.00	253.92	78.13	332.05	292.95	S/L	8.00
7797		MSA Altair 4 Air Monitor	9/22/10	625.00	0.00	0.00	253.92	78.13	332.05	292.95	S/L	8.00
7801		Roll File Cabinet 32" Safco	7/30/10	299.99	0.00	0.00	102.50	30.00	132.50	167.49	S/L	10.00
7802		Roll File Cabinet 32" Safco	7/30/10	299.99	0.00	0.00	102.50	30.00	132.50	167.49	S/L	10.00
7803		Roll File Cabinet 32" Safco	7/20/10	29.99	0.00	0.00	10.25	3.00	13.25	16.74	S/L	10.00
7807		MSA Agalaxy Altair 4 8180 Air Mc	10/14/10	1,097.14	0.00	0.00	445.71	137.14	582.85	514.29	S/L	8.00
7808		MSA Agalaxy Altair 4 81810 Air M	10/14/10	1,097.14	0.00	0.00	445.71	137.14	582.85	514.29	S/L	8.00
7809		MSA Agalaxy 5 Pumped Regulator	10/14/10	1,533.14	0.00	0.00	622.83	191.64	814.47	718.67	S/L	8.00
7810		MSA Agalaxy 5 Pumped Regulator	10/14/10	1,533.44	0.00	0.00	622.96	191.68	814.64	718.80	S/L	8.00
7885		LVO TP E530 Laptop PC	11/13/12	602.03	0.00	0.00	140.48	120.41	260.89	341.14	S/L	5.00
7915		CIS Version 3 Upgrade	12/02/10	42,523.75	0.00	0.00	26,222.98	8,504.75	34,727.73	7,796.02	S/L	5.00
7920		MSA Altair 4 Air Monitor	12/31/10	906.25	0.00	0.00	543.75	181.25	725.00	181.25	S/L	5.00
7921		MSA Altair 4 Air Monitor	12/31/10	906.25	0.00	0.00	543.75	181.25	725.00	181.25	S/L	5.00
7961		Trimble Ranger Handheld	8/08/11	4,933.30	0.00	0.00	2,384.43	986.66	3,371.09	1,562.21	S/L	5.00
8001		Sony VAIO laptop	10/03/05	2,161.66	0.00	0.00	2,161.66	0.00	2,161.66	0.00	S/L	3.00
8002		HP Laserjet printer	10/01/05	1,271.52	0.00	0.00	1,271.52	0.00	1,271.52	0.00	S/L	3.00
8009		HP LaserJet 1022N Printer	11/08/05	408.18	0.00	0.00	408.18	0.00	408.18	0.00	S/L	3.00
8010		Sony Digital CameraCybershot	11/14/05	181.17	0.00	0.00	181.17	0.00	181.17	0.00	S/L	3.00
8011		Sony Digital Camera Cybershot	11/14/05	181.17	0.00	0.00	181.17	0.00	181.17	0.00	S/L	3.00
8012		Sony Digital Camera CyberShot	11/14/05	181.16	0.00	0.00	181.16	0.00	181.16	0.00	S/L	3.00
8014		ACER 17" LCD Monitor	12/07/05	236.24	0.00	0.00	236.24	0.00	236.24	0.00	S/L	3.00
8016		Idealstor 2 Bay Backup Appliance	11/08/05	9,704.40	0.00	0.00	9,704.40	0.00	9,704.40	0.00	S/L	3.00
8020		Lacie Pocket USB Diskette Drive	12/07/05	170.99	0.00	0.00	170.99	0.00	170.99	0.00	S/L	3.00
8021		Acer 17" LCD Monitor	12/07/05	236.25	0.00	0.00	236.25	0.00	236.25	0.00	S/L	3.00
8022		dell Optiplex GX520 Computer	12/07/05	492.13	0.00	0.00	492.13	0.00	492.13	0.00	S/L	3.00
8023		Dell Optiplex ComputerGX520	12/07/05	492.13	0.00	0.00	492.13	0.00	492.13	0.00	S/L	3.00
8025		Dell 17" E173FP Monitor	12/07/05	492.13	0.00	0.00	492.13	0.00	492.13	0.00	S/L	3.00
8026		Dell 17" Monitor.	12/07/05	492.11	0.00	0.00	492.11	0.00	492.11	0.00	S/L	3.00

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8031	Sony Vaio PC TX650P/B	1/10/06	2,269.05	0.00	0.00	2,269.05	0.00	2,269.05	0.00	S/L	3.00
8034	HP Printer 6540	1/10/06	107.60	0.00	0.00	107.60	0.00	107.60	0.00	S/L	3.00
8037	Philips 17" LCD Monitor	1/18/06	237.39	0.00	0.00	237.39	0.00	237.39	0.00	S/L	3.00
8038	Philips 17" LCD Monitor	1/18/06	237.39	0.00	0.00	237.39	0.00	237.39	0.00	S/L	3.00
8055	Apple MacBook Pro	3/07/06	2,683.99	0.00	0.00	2,683.99	0.00	2,683.99	0.00	S/L	3.00
8057	Dell Optiplex GX 620 PC	3/08/06	1,009.97	0.00	0.00	1,009.97	0.00	1,009.97	0.00	S/L	3.00
8058	HP Color Laser Jet Printer 4700N	3/07/06	2,077.71	0.00	0.00	2,077.71	0.00	2,077.71	0.00	S/L	3.00
8065	Dell Optiplex GX620 PC	3/08/06	1,009.97	0.00	0.00	1,009.97	0.00	1,009.97	0.00	S/L	3.00
8066	Dell Optiplex GX620 PC	3/08/06	1,009.97	0.00	0.00	1,009.97	0.00	1,009.97	0.00	S/L	3.00
8071	HP 3490 Printer	3/20/06	49.00	0.00	0.00	49.00	0.00	49.00	0.00	S/L	3.00
8074	Sony Cyber-shot Camera	4/12/06	228.40	0.00	0.00	228.40	0.00	228.40	0.00	S/L	3.00
8075	Dell Server for Phone System	3/14/06	5,458.32	0.00	0.00	5,458.32	0.00	5,458.32	0.00	S/L	5.00
8077	Router	3/14/06	8,122.15	0.00	0.00	8,122.15	0.00	8,122.15	0.00	S/L	3.00
8078	Cisco 2801 Voice Router	3/07/06	4,242.92	0.00	0.00	4,242.92	0.00	4,242.92	0.00	S/L	5.00
8079	Cisco 2801 Voice Router	3/07/06	3,580.45	0.00	0.00	3,580.45	0.00	3,580.45	0.00	S/L	5.00
8080	Cisco 2801 Voice Router	3/07/06	4,228.85	0.00	0.00	4,228.85	0.00	4,228.85	0.00	S/L	5.00
8082	Server Rack	3/07/06	4,146.77	0.00	0.00	4,146.77	0.00	4,146.77	0.00	S/L	5.00
8086	Sony Cyber-shot Camera	4/12/06	228.39	0.00	0.00	228.39	0.00	228.39	0.00	S/L	3.00
8089	Maxtor USB 1000GB	4/24/06	839.35	0.00	0.00	839.35	0.00	839.35	0.00	S/L	3.00
8091	Cisco 2950T Switch Unit	4/24/06	856.25	0.00	0.00	856.25	0.00	856.25	0.00	S/L	3.00
8092	Cisco 2950T Switch	4/24/06	856.24	0.00	0.00	856.24	0.00	856.24	0.00	S/L	3.00
8095	Lenovo TS T440P	6/27/14	1,654.22	0.00c	0.00	0.00	165.42	165.42	1,488.80	S/L	5.00
8096	Dell PC GX620	4/26/06	1,043.31	0.00	0.00	1,043.31	0.00	1,043.31	0.00	S/L	3.00
8097	Dell PowerEdge Server	5/03/06	5,463.32	0.00	0.00	5,463.32	0.00	5,463.32	0.00	S/L	3.00
8107	Optiplex GX620 Computer	5/22/06	1,663.36	0.00	0.00	1,663.36	0.00	1,663.36	0.00	S/L	3.00
8109	Panasonic Toughbook Laptop 29	6/27/06	3,914.89	0.00	0.00	3,914.89	0.00	3,914.89	0.00	S/L	5.00
8110	Wide Format Digital Scanner	5/22/06	14,086.00	0.00	0.00	14,086.00	0.00	14,086.00	0.00	S/L	5.00
8112	Panasonic Toughbook Laptop	7/05/06	1,915.99	0.00	0.00	1,915.99	0.00	1,915.99	0.00	S/L	5.00
8113	HP Laser Jet Printer1020	7/05/06	208.54	0.00	0.00	208.54	0.00	208.54	0.00	S/L	3.00
8116	Sony DVD/VHS Recorder Unit	1/18/06	390.05	0.00	0.00	390.05	0.00	390.05	0.00	S/L	3.00
8117	Sony Cyber-shot Camera DSC-S600	6/13/06	232.37	0.00	0.00	232.37	0.00	232.37	0.00	S/L	3.00
8118	Sony Cyber-shot Camera DSC-S600	6/13/06	227.37	0.00	0.00	227.37	0.00	227.37	0.00	S/L	3.00
8119	Sony Cyber-shot Camera DSC-S600	6/13/06	232.37	0.00	0.00	232.37	0.00	232.37	0.00	S/L	3.00
8120	Sony Cyber-shot Camera DSC-S600	6/13/06	227.37	0.00	0.00	227.37	0.00	227.37	0.00	S/L	3.00
8121	Sony Cyber-shot Camera DSC-S600	6/13/06	227.37	0.00	0.00	227.37	0.00	227.37	0.00	S/L	3.00
8122	Sony Cyber-shot Camera DSC-S600	6/13/06	227.37	0.00	0.00	227.37	0.00	227.37	0.00	S/L	3.00
8126	IBM Thinkpad T-60	6/14/06	2,027.42	0.00	0.00	2,027.42	0.00	2,027.42	0.00	S/L	5.00
8128	Dell Optipex PC	6/27/06	1,663.36	0.00	0.00	1,663.36	0.00	1,663.36	0.00	S/L	3.00
8129	HP LaserJet Printer 1320	6/27/06	309.98	0.00	0.00	309.98	0.00	309.98	0.00	S/L	3.00
8130	NEC 19" LCD Monitor	6/27/06	309.99	0.00	0.00	309.99	0.00	309.99	0.00	S/L	3.00
8133	Dell Optiplex PC	8/28/06	1,369.80	0.00	0.00	1,369.80	0.00	1,369.80	0.00	S/L	3.00
8134	Dell Optiplex PC	8/28/06	1,369.80	0.00	0.00	1,369.80	0.00	1,369.80	0.00	S/L	3.00
8140	Dell Optiplex PC	8/28/06	1,369.80	0.00	0.00	1,369.80	0.00	1,369.80	0.00	S/L	3.00
8143	Dell Optiplex PC	8/28/06	1,369.80	0.00	0.00	1,369.80	0.00	1,369.80	0.00	S/L	3.00
8144	Dell Optiplex PC	8/28/06	1,369.80	0.00	0.00	1,369.80	0.00	1,369.80	0.00	S/L	3.00
8145	Apple Cinema HP Display 30inch	8/11/06	2,494.52	0.00	0.00	2,494.52	0.00	2,494.52	0.00	S/L	5.00
8147	Dell Optiplex GX620 Computer	6/26/06	971.10	0.00	0.00	971.10	0.00	971.10	0.00	S/L	3.00
8148	Dell Optiplex GX Computer	8/15/06	971.10	0.00	0.00	971.10	0.00	971.10	0.00	S/L	3.00
8149	Dell Optiplex Computer	8/15/06	971.10	0.00	0.00	971.10	0.00	971.10	0.00	S/L	3.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
8150		Dell Optiplex GX Computer	8/15/06	971.10	0.00	0.00	971.10	0.00	971.10	0.00	S/L	3.00
8152		HP LaserJet 1022N Printer	6/01/06	308.79	0.00	0.00	308.79	0.00	308.79	0.00	S/L	3.00
8154		Dell Dual Core Server	8/06/06	5,871.55	0.00	0.00	5,871.55	0.00	5,871.55	0.00	S/L	3.00
8156		HP Laserjet 1022N Printer	9/01/06	308.79	0.00	0.00	308.79	0.00	308.79	0.00	S/L	3.00
8157		Dell PC	6/27/06	1,663.36	0.00	0.00	1,663.36	0.00	1,663.36	0.00	S/L	3.00
8158		HP Laserjet Pring 4700N	9/01/06	2,550.87	0.00	0.00	2,550.87	0.00	2,550.87	0.00	S/L	3.00
8159		HP Laserjet 4250N Printer	9/09/06	1,767.96	0.00	0.00	1,767.96	0.00	1,767.96	0.00	S/L	3.00
8162		Philips 17" LCD Monitor	9/13/06	186.76	0.00	0.00	186.76	0.00	186.76	0.00	S/L	3.00
8166		Sony CyberShot DSCS500 6MP	9/30/06	227.21	0.00	0.00	227.21	0.00	227.21	0.00	S/L	5.00
8167		Sony CyberShot DSCS500 6MP	9/30/06	227.21	0.00	0.00	227.21	0.00	227.21	0.00	S/L	5.00
8170		HP LJ 1020 Printer	10/14/06	141.99	0.00	0.00	141.99	0.00	141.99	0.00	S/L	3.00
8172		GeoExplor XT - Trimble 2005	9/26/06	4,944.42	0.00	0.00	4,944.42	0.00	4,944.42	0.00	S/L	3.00
8176		HP Officejet 7210 Printer	10/26/06	308.72	0.00	0.00	308.72	0.00	308.72	0.00	S/L	3.00
8177		Samsung Monitor 204BW	10/26/06	308.72	0.00	0.00	308.72	0.00	308.72	0.00	S/L	3.00
8183		Seagate Cheetah 15K, 7 Hard Drive	9/30/10	2,357.58	0.00	0.00	1,532.44	471.52	2,003.96	353.62	S/L	5.00
8184		Dell Power Edge Server 2850	6/13/06	6,216.40	0.00	0.00	6,216.40	0.00	6,216.40	0.00	S/L	3.00
8185		Cisco One Port Unit	5/22/06	707.99	0.00	0.00	707.99	0.00	707.99	0.00	S/L	3.00
8196		Crystal Reports Server IX Software	3/30/06	6,778.00	0.00	0.00	6,778.00	0.00	6,778.00	0.00	S/L	5.00
8197		Crystal Reports Server IX Software	4/12/06	6,778.00	0.00	0.00	6,778.00	0.00	6,778.00	0.00	S/L	5.00
8198		Office Tracker Software Package V'	4/12/06	1,615.00	0.00	0.00	1,615.00	0.00	1,615.00	0.00	S/L	5.00
8199		Cables for Net Work CF	3/07/06	1,011.86	0.00	0.00	1,011.86	0.00	1,011.86	0.00	S/L	5.00
8208		Dell Optiplex 755 PC	5/05/08	923.00	0.00	0.00	923.00	0.00	923.00	0.00	S/L	5.00
8210		Dell Optiplex PC 745	3/02/07	1,199.10	0.00	0.00	1,199.10	0.00	1,199.10	0.00	S/L	5.00
8211		Dell 17" CRT Monitor	3/02/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	5.00
8212		Dell Power Server	2/01/07	5,871.55	0.00	0.00	5,871.55	0.00	5,871.55	0.00	S/L	5.00
8214		IBM LVO Port Replicator	3/02/07	297.00	0.00	0.00	297.00	0.00	297.00	0.00	S/L	5.00
8215		IBM Laptop LVO T70	3/02/07	1,149.15	0.00	0.00	1,149.15	0.00	1,149.15	0.00	S/L	5.00
8216		IBM Laptop LVO T60	2/12/07	1,086.30	0.00	0.00	1,086.30	0.00	1,086.30	0.00	S/L	5.00
8219		Dell Optiplex PC 745	3/02/07	1,197.70	0.00	0.00	1,197.70	0.00	1,197.70	0.00	S/L	5.00
8221		Dell Optiplex PC 745	3/02/07	1,197.70	0.00	0.00	1,197.70	0.00	1,197.70	0.00	S/L	5.00
8222		Dell 17" LCD Monitor	3/02/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	5.00
8224		Microsoft Windows for Server	3/22/07	679.00	0.00	0.00	679.00	0.00	679.00	0.00	S/L	5.00
8225		Infocus LP120 XGA 1100 Lumens	3/14/07	1,390.53	0.00	0.00	1,390.53	0.00	1,390.53	0.00	S/L	5.00
8229		HP LJ 4700PPN	3/14/07	2,095.03	0.00	0.00	2,095.03	0.00	2,095.03	0.00	S/L	5.00
8230		Headset Plantronics CS50	2/01/07	282.86	0.00	0.00	282.86	0.00	282.86	0.00	S/L	5.00
8231		Headset Plantronics CS50	2/01/07	282.86	0.00	0.00	282.86	0.00	282.86	0.00	S/L	5.00
8232		Headset Plantronics CS50	2/01/07	282.86	0.00	0.00	282.86	0.00	282.86	0.00	S/L	5.00
8233		Headset Plantronics CS50	2/01/07	282.86	0.00	0.00	282.86	0.00	282.86	0.00	S/L	5.00
8234		Headset Plantronics CS50	2/01/07	282.85	0.00	0.00	282.85	0.00	282.85	0.00	S/L	5.00
8235		Headset Plantronics CS50	2/01/07	282.85	0.00	0.00	282.85	0.00	282.85	0.00	S/L	5.00
8236		Headset Plantronics CS 50	2/01/07	282.85	0.00	0.00	282.85	0.00	282.85	0.00	S/L	5.00
8237		Dell Optiplex PC 745	3/08/07	1,560.68	0.00	0.00	1,560.68	0.00	1,560.68	0.00	S/L	5.00
8239		HP LJ Printer	3/22/07	825.05	0.00	0.00	825.05	0.00	825.05	0.00	S/L	5.00
8240		Five Copies Office Plus 2007	3/02/07	2,240.00	0.00	0.00	2,240.00	0.00	2,240.00	0.00	S/L	5.00
8241		5 Copies Office 2007	9/10/09	1,400.00	0.00	0.00	1,400.00	0.00	1,400.00	0.00	S/L	3.00
8243		Dell Power Edge Server	4/04/07	3,840.50	0.00	0.00	3,840.50	0.00	3,840.50	0.00	S/L	5.00
8244		Dell 17" LCD Monitor	3/02/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	5.00
8246		HP LJ Printer 470DN	5/04/07	2,108.89	0.00	0.00	2,108.89	0.00	2,108.89	0.00	S/L	5.00
8258		Dell Optiplex PC	6/07/07	1,136.23	0.00	0.00	1,136.23	0.00	1,136.23	0.00	S/L	5.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
8260		Dell Server FSB PE2950	6/07/07	4,604.85	0.00	0.00	4,604.85	0.00	4,604.85	0.00	S/L	5.00
8261		Dell Optiplex PC	6/07/07	1,136.23	0.00	0.00	1,136.23	0.00	1,136.23	0.00	S/L	5.00
8262		Dell Optiplex PC	6/07/07	1,136.23	0.00	0.00	1,136.23	0.00	1,136.23	0.00	S/L	5.00
8264		Dell Optiplex PC	6/07/07	1,136.23	0.00	0.00	1,136.23	0.00	1,136.23	0.00	S/L	5.00
8265		HP 4700 Laserjet Printer	9/20/07	1,707.19	0.00	0.00	1,707.19	0.00	1,707.19	0.00	S/L	5.00
8273		Dell Optiplex 745 PC	8/09/07	1,150.00	0.00	0.00	1,150.00	0.00	1,150.00	0.00	S/L	5.00
8275		Dell Optiplex 745 PC	8/09/07	1,150.00	0.00	0.00	1,150.00	0.00	1,150.00	0.00	S/L	5.00
8276		Dell 17" CRT Monitor	8/09/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	5.00
8279		Dell Optiplex PC	8/09/07	1,150.00	0.00	0.00	1,150.00	0.00	1,150.00	0.00	S/L	5.00
8280		Dell 17" CRT Monitor	8/09/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	5.00
8281		Dell Optiplex 745 PC	8/09/07	1,150.00	0.00	0.00	1,150.00	0.00	1,150.00	0.00	S/L	5.00
8282		Dell 17" CRT Monitor	8/09/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	5.00
8287		Dell Optiplex 745 PC	10/17/07	749.42	0.00	0.00	749.42	0.00	749.42	0.00	S/L	5.00
8292		10 Licenses Microsoft 2007	10/17/07	3,490.00	0.00	0.00	3,490.00	0.00	3,490.00	0.00	S/L	5.00
8296		Dell Optiplex PC	12/12/07	828.00	0.00	0.00	828.00	0.00	828.00	0.00	S/L	3.00
8299		Dell Optiplex PC 755	1/25/08	751.60	0.00	0.00	751.60	0.00	751.60	0.00	S/L	5.00
8300		Dell Optiplex 755 PC	1/25/08	751.60	0.00	0.00	751.60	0.00	751.60	0.00	S/L	5.00
8301		Dell Optiplex 755 PC	1/25/08	751.60	0.00	0.00	751.60	0.00	751.60	0.00	S/L	5.00
8303		Dell Optiplex 755 PC	1/25/08	751.60	0.00	0.00	751.60	0.00	751.60	0.00	S/L	5.00
8308		LVO Laptop T61	2/07/08	1,600.83	0.00	0.00	1,600.83	0.00	1,600.83	0.00	S/L	5.00
8309		Microsoft Office 2007 - 5 Copies	2/07/08	1,745.00	0.00	0.00	1,745.00	0.00	1,745.00	0.00	S/L	5.00
8314		7 Copies - Office 2007	3/24/08	2,443.00	0.00	0.00	2,443.00	0.00	2,443.00	0.00	S/L	5.00
8316		Sony Cybershot Camera	3/14/08	158.99	0.00	0.00	158.99	0.00	158.99	0.00	S/L	5.00
8318		Info Water Exec Suite 4.0 Software	2/29/08	12,500.00	0.00	0.00	12,500.00	0.00	12,500.00	0.00	S/L	5.00
8320		Dell Optiplex PC	3/27/08	805.85	0.00	0.00	805.85	0.00	805.85	0.00	S/L	5.00
8321		Dell Optiplex PC	3/27/08	805.85	0.00	0.00	805.85	0.00	805.85	0.00	S/L	5.00
8322		Dell Optiplex PC	3/27/08	805.82	0.00	0.00	805.82	0.00	805.82	0.00	S/L	5.00
8323		Dell Optiplex PC	3/27/08	805.85	0.00	0.00	805.85	0.00	805.85	0.00	S/L	5.00
8324		Dell 17" LCD Display	3/27/08	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	5.00
8325		Dell 17" LCD Display	3/27/08	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	5.00
8326		Dell 17" LCD Display	3/27/08	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	5.00
8327		Dell 17" LCD Display	3/27/08	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	5.00
8328		Dell 17" LCD Monitor	3/27/08	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	5.00
8330		Poweredge 4600 Server Expansion	3/27/08	1,519.99	0.00	0.00	1,519.99	0.00	1,519.99	0.00	S/L	5.00
8331		Kofax 6501 Scanner Adapter Card	3/24/08	871.84	0.00	0.00	871.84	0.00	871.84	0.00	S/L	5.00
8332		Dell Optiplex 755 PC	4/24/08	703.00	0.00	0.00	703.00	0.00	703.00	0.00	S/L	5.00
8333		Dell Optiplex 755 PC	4/24/08	703.00	0.00	0.00	703.00	0.00	703.00	0.00	S/L	5.00
8334		Dell Optiplex 755 PC	4/24/08	703.00	0.00	0.00	703.00	0.00	703.00	0.00	S/L	5.00
8335		Dell Optiplex 755 PC	4/24/08	703.00	0.00	0.00	703.00	0.00	703.00	0.00	S/L	5.00
8336		Dell Optiplex 755 PC	4/24/08	703.00	0.00	0.00	703.00	0.00	703.00	0.00	S/L	5.00
8337		Vstudio & Vsourcesafe Software	4/04/08	1,798.00	0.00	0.00	1,798.00	0.00	1,798.00	0.00	S/L	5.00
8338		View Non-Laserfice Software	4/04/08	3,250.00	0.00	0.00	3,250.00	0.00	3,250.00	0.00	S/L	5.00
8339		5 Copies - Office2007	4/21/08	1,745.00	0.00	0.00	1,745.00	0.00	1,745.00	0.00	S/L	5.00
8340		Dell Optiplex 755 PC	5/29/08	703.00	0.00	0.00	703.00	0.00	703.00	0.00	S/L	5.00
8341		Dell Optiplex 755 PC	5/29/08	703.00	0.00	0.00	703.00	0.00	703.00	0.00	S/L	5.00
8342		Dell Optiplex 755 PC	5/29/08	703.00	0.00	0.00	703.00	0.00	703.00	0.00	S/L	5.00
8343		Dell Optiplex 755 PC	5/29/08	703.00	0.00	0.00	703.00	0.00	703.00	0.00	S/L	5.00
8344		Dell Optiplex 755 PC	5/29/08	703.00	0.00	0.00	703.00	0.00	703.00	0.00	S/L	5.00
8345		Xeon Processor 4MB - FTTP	5/29/08	1,117.00	0.00	0.00	1,117.00	0.00	1,117.00	0.00	S/L	5.00

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Group: 340-0001-000 (continued)												
8346		Lenvo IBM Laptop	6/06/08	1,081.84	0.00	0.00	1,081.84	0.00	1,081.84	0.00	S/L	5.00
8347		Panasonic Tough Book PC	6/06/08	1,341.57	0.00	0.00	1,341.57	0.00	1,341.57	0.00	S/L	5.00
8349		5 Copies Office 2007	5/29/08	1,445.00	0.00	0.00	1,445.00	0.00	1,445.00	0.00	S/L	5.00
8350		Dell Optiplex PC	7/03/08	703.00	0.00	0.00	703.00	0.00	703.00	0.00	S/L	5.00
8351		Dell Optiplex PC	7/03/08	703.00	0.00	0.00	703.00	0.00	703.00	0.00	S/L	5.00
8354		Dell Optiplex PC	7/03/08	703.00	0.00	0.00	703.00	0.00	703.00	0.00	S/L	5.00
8355		5 Copies Microsoft Office 2007	7/03/08	1,445.00	0.00	0.00	1,445.00	0.00	1,445.00	0.00	S/L	5.00
8356		Panasonic Toughbook PC	8/14/08	1,587.51	0.00	0.00	1,587.51	0.00	1,587.51	0.00	S/L	5.00
8358		6 Copies of Office 2007	6/11/08	1,734.00	0.00	0.00	1,734.00	0.00	1,734.00	0.00	S/L	5.00
8359		Dell Optiplex 755 PC	8/07/08	849.00	0.00	0.00	849.00	0.00	849.00	0.00	S/L	5.00
8360		Dell Optiplex 755 PC	8/07/08	849.00	0.00	0.00	849.00	0.00	849.00	0.00	S/L	5.00
8361		Dell Optiplex 755 PC	8/07/08	849.00	0.00	0.00	849.00	0.00	849.00	0.00	S/L	5.00
8362		Dell Optiplex 755 PC	8/07/08	849.00	0.00	0.00	849.00	0.00	849.00	0.00	S/L	5.00
8363		Dell 17" LCD Monitor	8/07/08	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	5.00
8364		Dell 17" LCD Monitor	8/07/08	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	5.00
8365		Dell 17" LCD Monitor	8/07/08	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	5.00
8366		Dell 17" LCD Monitor	8/07/08	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	5.00
8369		Dell Optiplex 755 PC	8/07/08	700.00	0.00	0.00	700.00	0.00	700.00	0.00	S/L	5.00
8371		HP Laser Printer P4014N	9/11/08	1,007.57	0.00	0.00	1,007.57	0.00	1,007.57	0.00	S/L	5.00
8372		HP Laser Printer P4014N	9/11/08	1,007.57	0.00	0.00	1,007.57	0.00	1,007.57	0.00	S/L	5.00
8373		HP Laser Printer P4014N	9/11/08	701.67	0.00	0.00	701.67	0.00	701.67	0.00	S/L	5.00
8374	d	HP Laser Printer P4014N	9/11/08	701.67	0.00	0.00	701.67	0.00	701.67	0.00	S/L	5.00
8378	d	APC Smart UPS	9/18/08	1,023.30	0.00	0.00	1,023.30	0.00	1,023.30	0.00	S/L	5.00
8379		APC Smart UPS	9/18/08	1,023.34	0.00	0.00	1,023.34	0.00	1,023.34	0.00	S/L	5.00
8381		HP LJ 4700dn Printer	9/25/08	1,648.93	0.00	0.00	1,648.93	0.00	1,648.93	0.00	S/L	5.00
8382		Panasonic Laptop PC	9/25/08	1,587.51	0.00	0.00	1,587.51	0.00	1,587.51	0.00	S/L	5.00
8383		Panasonic Replicator & Adapter	9/25/00	432.41	0.00	0.00	432.41	0.00	432.41	0.00	S/L	5.00
8385		HP LP P4014N & Duplexer	9/25/08	986.96	0.00	0.00	986.96	0.00	986.96	0.00	S/L	5.00
8386		Poweredge Server Xeon E5405	10/31/08	3,339.00	0.00	0.00	3,339.00	0.00	3,339.00	0.00	S/L	5.00
8388		Kyocera Digital Copier	10/31/08	1,011.89	0.00	0.00	1,011.89	0.00	1,011.89	0.00	S/L	5.00
8391		Dell Optiplex PC	11/06/08	682.99	0.00	0.00	682.99	0.00	682.99	0.00	S/L	5.00
8392		Lenovo Thinkpad T61	11/06/08	1,232.83	0.00	0.00	1,232.83	0.00	1,232.83	0.00	S/L	5.00
8393		2 Copies Office 2007	11/06/08	738.00	0.00	0.00	738.00	0.00	738.00	0.00	S/L	5.00
8395		HP LJ Printer 4014N	1/07/08	913.68	0.00	0.00	913.68	0.00	913.68	0.00	S/L	5.00
8396		Lenvo Thinkpad T61 & MS2007	12/31/08	1,513.02	0.00	0.00	1,513.02	0.00	1,513.02	0.00	S/L	5.00
8397		LCD Display	1/16/08	122.67	0.00	0.00	122.67	0.00	122.67	0.00	S/L	5.00
8398		LCD Display	1/16/08	122.67	0.00	0.00	122.67	0.00	122.67	0.00	S/L	5.00
8399		LCD Display	1/16/08	122.67	0.00	0.00	122.67	0.00	122.67	0.00	S/L	5.00
8400		LCD Display	1/16/08	122.67	0.00	0.00	122.67	0.00	122.67	0.00	S/L	5.00
8401		LCD Display	1/16/08	122.67	0.00	0.00	122.67	0.00	122.67	0.00	S/L	5.00
8402		Dell Optiplex 755 PC	12/31/08	692.99	0.00	0.00	692.99	0.00	692.99	0.00	S/L	5.00
8403		Dell Optiplex 760 PC	2/09/09	692.99	0.00	0.00	692.99	0.00	692.99	0.00	S/L	3.00
8404		Dell Optiplex 760 PC	2/09/09	692.99	0.00	0.00	692.99	0.00	692.99	0.00	S/L	3.00
8405		Dell Optiplex 760 PC	2/09/09	692.99	0.00	0.00	692.99	0.00	692.99	0.00	S/L	3.00
8406		Dell Optiplex 760 PC	2/09/09	692.99	0.00	0.00	692.99	0.00	692.99	0.00	S/L	3.00
8407		Dell Optiplex 760 PC	2/09/09	692.99	0.00	0.00	692.99	0.00	692.99	0.00	S/L	3.00
8408		HP Designjet T110ops 44" Plotter	2/09/09	6,222.25	0.00	0.00	6,118.55	103.70	6,222.25	0.00	S/L	5.00
8409		4 Hard Drive for Server	1/25/08	1,209.00	0.00	0.00	1,209.00	0.00	1,209.00	0.00	S/L	5.00
8411		HP LJ Printer P1009	1/16/08	103.40	0.00	0.00	103.40	0.00	103.40	0.00	S/L	5.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
8412		HP LJ Printer P1009	1/16/08	103.40	0.00	0.00	103.40	0.00	103.40	0.00	S/L	5.00
8414		Cisco Catalyst 24 Port Switch	2/09/09	1,868.04	0.00	0.00	1,836.91	31.13	1,868.04	0.00	S/L	5.00
8415		Fujitsu FI-5900C Scanner	3/12/09	16,247.00	0.00	0.00	15,705.43	541.57	16,247.00	0.00	S/L	5.00
8417		1 Copy Office Pro Plus 2007	12/09/08	372.92	0.00	0.00	372.92	0.00	372.92	0.00	S/L	5.00
8419		Server STD License 2008	12/15/08	536.00	0.00	0.00	536.00	0.00	536.00	0.00	S/L	5.00
8422		Dell Optiplex 760 PC	3/05/09	850.90	0.00	0.00	850.90	0.00	850.90	0.00	S/L	3.00
8423		Dell Optiplex 760 PC	3/05/09	850.90	0.00	0.00	850.90	0.00	850.90	0.00	S/L	3.00
8424		Dell Optiplex 760 PC	3/05/09	850.90	0.00	0.00	850.90	0.00	850.90	0.00	S/L	3.00
8425		Dell Optiplex 760 PC	3/05/09	850.90	0.00	0.00	850.90	0.00	850.90	0.00	S/L	3.00
8427		Dell 17" LCD Monitor	3/05/09	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.00
8428		Dell 17" LCD Monitor	3/05/09	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.00
8429		Dell 17" LCD Monitor	3/05/09	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.00
8430		Dell 17" LCD Monitor	3/05/09	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.00
8431		Dell 17" LCD Monitor	3/05/09	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.00
8432		Visuaol Asset Manager Team softw.	2/04/09	1,798.80	0.00	0.00	1,768.82	29.98	1,798.80	0.00	S/L	5.00
8433		Adobe Photoshop CS4 Software Pa	2/12/09	693.48	0.00	0.00	681.94	11.54	693.48	0.00	S/L	5.00
8434		Office 2007 - 2 Copies	2/04/09	560.00	0.00	0.00	560.00	0.00	560.00	0.00	S/L	3.00
8435		Lenovo T61 Port Replicator	2/12/09	184.97	0.00	0.00	184.97	0.00	184.97	0.00	S/L	3.00
8436		Dell Poweredge Server 2950	2/24/09	8,950.03	0.00	0.00	8,511.05	438.98	8,950.03	0.00	S/L	5.00
8437		Windows Server License Std 2008	3/26/09	536.00	0.00	0.00	509.20	26.80	536.00	0.00	S/L	5.00
8438		Microsoft Windows Server Std 2008	3/26/09	536.00	0.00	0.00	509.20	26.80	536.00	0.00	S/L	5.00
8439		Windows Server Std 2008	3/26/09	536.00	0.00	0.00	509.20	26.80	536.00	0.00	S/L	5.00
8440		5 Copies MS Office 2007	2/24/09	1,400.00	0.00	0.00	1,400.00	0.00	1,400.00	0.00	S/L	3.00
8441		Dell PowerEdge Server 2900	3/05/09	8,122.39	0.00	0.00	7,851.65	270.74	8,122.39	0.00	S/L	5.00
8443		Dell Optiplex 760 PC	4/13/09	691.18	0.00	0.00	691.18	0.00	691.18	0.00	S/L	3.00
8444		Dell Optiplex 760 PC	4/13/09	691.18	0.00	0.00	691.18	0.00	691.18	0.00	S/L	3.00
8445		Dell Optiplex 760 PC	4/13/09	691.18	0.00	0.00	691.18	0.00	691.18	0.00	S/L	3.00
8446		Dell Optiplex 750 PC	4/13/09	691.18	0.00	0.00	691.18	0.00	691.18	0.00	S/L	3.00
8448		Snoicwall Promo Tradup NSA 3500	3/26/09	3,724.21	0.00	0.00	3,537.99	186.22	3,724.21	0.00	S/L	5.00
8449		Dell Filer Server	4/03/09	7,655.61	0.00	0.00	7,272.82	382.79	7,655.61	0.00	S/L	5.00
8450		Dell Server Rack	4/03/09	5,551.19	0.00	0.00	5,273.64	277.55	5,551.19	0.00	S/L	5.00
8451		Microsoft Software Server	4/03/09	2,421.40	0.00	0.00	2,300.33	121.07	2,421.40	0.00	S/L	5.00
8452		Sony 42" LCD TV	4/13/09	1,136.42	0.00	0.00	1,079.58	56.84	1,136.42	0.00	S/L	5.00
8454		Dell Server Storage Module	5/11/09	3,946.36	0.00	0.00	3,683.26	263.10	3,946.36	0.00	S/L	5.00
8455		ArcPad Licensse Software for Handh	4/13/09	1,795.68	0.00	0.00	1,705.91	89.77	1,795.68	0.00	S/L	5.00
8456		ArcGIS Server Standard for Windo	4/22/09	9,011.89	0.00	0.00	8,411.11	600.78	9,011.89	0.00	S/L	5.00
8457		Dell Optiplex 750 PC	5/20/09	691.18	0.00	0.00	691.18	0.00	691.18	0.00	S/L	3.00
8459		Dell Optiplex 750 PC	5/20/09	691.18	0.00	0.00	691.18	0.00	691.18	0.00	S/L	3.00
8460		Dell Optiplex 750 PC	5/20/09	691.18	0.00	0.00	691.18	0.00	691.18	0.00	S/L	3.00
8461		Dell Optiplex 750 PC	5/20/09	691.18	0.00	0.00	691.18	0.00	691.18	0.00	S/L	3.00
8462		GPS Handheld Unit & Software	5/28/09	4,076.00	0.00	0.00	3,736.33	339.67	4,076.00	0.00	S/L	5.00
8463		Panasonic Tough PC	6/17/09	4,353.42	0.00	0.00	4,353.42	0.00	4,353.42	0.00	S/L	3.00
8464		Panasonic Tough Book PC & Softw	6/23/09	4,633.44	0.00	0.00	4,170.10	463.34	4,633.44	0.00	S/L	5.00
8466		7 Copies Microsoft 2007	6/11/09	1,960.00	0.00	0.00	1,960.00	0.00	1,960.00	0.00	S/L	3.00
8467		3 - Microsoft Office 2007	6/03/09	840.00	0.00	0.00	840.00	0.00	840.00	0.00	S/L	3.00
8468		Sonicwall MSA 3500	6/23/09	2,549.12	0.00	0.00	2,294.19	254.93	2,549.12	0.00	S/L	5.00
8469		ManageEngine Desktop for Dell Se	6/23/08	2,295.00	0.00	0.00	2,295.00	0.00	2,295.00	0.00	S/L	5.00
8471		Cisco Catalyst Switch	7/10/09	506.13	0.00	0.00	455.53	50.60	506.13	0.00	S/L	5.00
8472		Cisco Catalyst Switch	7/16/09	506.13	0.00	0.00	447.10	59.03	506.13	0.00	S/L	5.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
8475		Apple Laptop PC - Mini	9/10/09	1,508.88	0.00	0.00	1,508.88	0.00	1,508.88	0.00	S/L	3.00
8476		Panasonic Tough Book PC	9/10/09	4,718.55	0.00	0.00	4,718.55	0.00	4,718.55	0.00	S/L	3.00
8477		Pansonnic Tough Book PC	9/10/09	4,547.14	0.00	0.00	4,547.14	0.00	4,547.14	0.00	S/L	3.00
8478		VMWare Server	6/30/09	13,278.35	0.00	0.00	11,852.92	1,425.43	13,278.35	0.00	S/L	5.00
8480		Dell Server FSB PPE 2950	6/30/00	5,198.80	0.00	0.00	4,588.52	610.28	5,198.80	0.00	S/L	5.00
8481		Panasonic Tough Book PC	10/22/09	4,353.30	0.00	0.00	4,353.30	0.00	4,353.30	0.00	S/L	3.00
8482		Mircosoft Office 2007	9/23/09	369.00	0.00	0.00	369.00	0.00	369.00	0.00	S/L	3.00
8483		Lenovo Thinkpad T500	10/14/09	850.28	0.00	0.00	850.28	0.00	850.28	0.00	S/L	3.00
8491		Lenovo Thinkpad T500	11/12/09	914.44	0.00	0.00	914.44	0.00	914.44	0.00	S/L	3.00
8493		Panasonic Toughbook PC	12/10/09	4,633.70	0.00	0.00	4,633.70	0.00	4,633.70	0.00	S/L	3.00
8494		Panasonic Tough PC	12/22/09	4,633.70	0.00	0.00	4,633.70	0.00	4,633.70	0.00	S/L	3.00
8496		HP Laserjet Printer P4014DN	2/23/10	1,226.10	0.00	0.00	1,226.10	0.00	1,226.10	0.00	S/L	3.00
8497		Lenovo Thinkpad PC	2/23/10	1,847.79	0.00	0.00	1,847.79	0.00	1,847.79	0.00	S/L	3.00
8500		Dell Optiplex 780 PC	3/02/10	716.00	0.00	0.00	716.00	0.00	716.00	0.00	S/L	3.00
8501		Dell Optiplex 780 PC	3/02/10	716.00	0.00	0.00	716.00	0.00	716.00	0.00	S/L	3.00
8502		Dell Optiplex 780 PC	3/02/10	716.00	0.00	0.00	716.00	0.00	716.00	0.00	S/L	3.00
8503		Dell Optiplex 780 PC	3/05/10	716.00	0.00	0.00	716.00	0.00	716.00	0.00	S/L	3.00
8504		Dell Optiplex 780 PC	3/05/10	716.00	0.00	0.00	716.00	0.00	716.00	0.00	S/L	3.00
8505		5 Copies MicroSoft Office 2007	3/05/10	1,400.00	0.00	0.00	1,400.00	0.00	1,400.00	0.00	S/L	3.00
8506		Dell Optiplex PC	3/18/10	721.00	0.00	0.00	721.00	0.00	721.00	0.00	S/L	3.00
8507		Dell Optiplex PC	3/18/10	721.00	0.00	0.00	721.00	0.00	721.00	0.00	S/L	3.00
8508		Dell Optiplex PC	3/18/10	721.00	0.00	0.00	540.75	144.20	684.95	36.05	S/L	5.00
8509		Dell Optiplex PC	3/18/10	721.00	0.00	0.00	721.00	0.00	721.00	0.00	S/L	3.00
8510		Dell Optiplex PC	3/18/10	721.00	0.00	0.00	721.00	0.00	721.00	0.00	S/L	3.00
8511		Panasonic Toughbook PC	3/05/10	4,178.52	0.00	0.00	4,178.52	0.00	4,178.52	0.00	S/L	3.00
8512		5 Copies MS Office 2007	4/05/10	1,402.18	0.00	0.00	1,402.18	0.00	1,402.18	0.00	S/L	3.00
8514		Lenovo 18.5" LCD Monitor	3/12/10	103.98	0.00	0.00	103.98	0.00	103.98	0.00	S/L	3.00
8515		Lenovo 18.5" LCD Monitor	3/12/10	103.98	0.00	0.00	103.98	0.00	103.98	0.00	S/L	3.00
8516		Lenovo 18.5" LCD Monitor	3/12/10	103.98	0.00	0.00	103.98	0.00	103.98	0.00	S/L	3.00
8517		Lenovo 18.5" LCD Monitor	3/12/10	103.98	0.00	0.00	103.98	0.00	103.98	0.00	S/L	3.00
8518		Lenovo 18.5" LCD Monitor	3/12/10	103.98	0.00	0.00	103.98	0.00	103.98	0.00	S/L	3.00
8519		LVO PC T500	3/25/10	975.37	0.00	0.00	975.37	0.00	975.37	0.00	S/L	3.00
8521		LVO T500 PC Laptop	4/22/10	1,337.06	0.00	0.00	1,337.06	0.00	1,337.06	0.00	S/L	3.00
8522		LVO T500 PC Laptop	4/22/10	1,359.40	0.00	0.00	1,359.40	0.00	1,359.40	0.00	S/L	3.00
8525		HP LJ Printer P4014N	5/13/10	909.39	0.00	0.00	666.89	181.88	848.77	60.62	S/L	5.00
8526		Lenovo 20" Monitor	4/30/10	157.87	0.00	0.00	157.87	0.00	157.87	0.00	S/L	3.00
8527		Panasonic Toughbook	6/11/10	4,209.96	0.00	0.00	4,209.96	0.00	4,209.96	0.00	S/L	3.00
8528		Dell Optiplex PC 780	5/20/10	716.00	0.00	0.00	716.00	0.00	716.00	0.00	S/L	3.00
8529		Dell Optiplex 780 PC	5/20/10	716.00	0.00	0.00	716.00	0.00	716.00	0.00	S/L	3.00
8530		Dell Optiplex 780 PC	5/20/10	716.00	0.00	0.00	716.00	0.00	716.00	0.00	S/L	3.00
8531		Dell Optiplex 780 PC	5/20/10	716.00	0.00	0.00	716.00	0.00	716.00	0.00	S/L	3.00
8532		Dell Optiplex 780 PC	5/20/10	716.00	0.00	0.00	716.00	0.00	716.00	0.00	S/L	3.00
8533		5 Copies MS Office	6/11/10	1,400.00	0.00	0.00	1,400.00	0.00	1,400.00	0.00	S/L	3.00
8534		Lenovo PC T500	6/11/10	1,717.46	0.00	0.00	1,717.46	0.00	1,717.46	0.00	S/L	3.00
8536		Trimble GEO Handheld Unit	5/27/10	4,652.00	0.00	0.00	3,333.93	930.40	4,264.33	387.67	S/L	5.00
8545		VMware Software	5/27/10	7,086.26	0.00	0.00	5,078.48	1,417.25	6,495.73	590.53	S/L	5.00
8546		2 - Server Licenses for Virtualizatio	5/20/10	4,173.58	0.00	0.00	2,991.08	834.72	3,825.80	347.78	S/L	5.00
8548		Cisco Catalyst 2960-8TC 8 Port Sw	6/28/10	530.03	0.00	0.00	371.03	106.01	477.04	52.99	S/L	5.00
8549		Cisco Catalyst 2960-24TT 24 Port S	6/28/10	762.33	0.00	0.00	533.64	152.47	686.11	76.22	S/L	5.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
8551		Virtualization HP P4300	7/15/10	16,586.54	0.00	0.00	5,805.28	1,658.65	7,463.93	9,122.61	S/L	10.00
8552		Virtualizaton Phase II Cluster	8/12/10	16,255.48	0.00	0.00	5,553.96	1,625.55	7,179.51	9,075.97	S/L	10.00
8556		Lenovo Mini Docking Station	9/30/10	203.10	0.00	0.00	203.10	0.00	203.10	0.00	S/L	3.00
8557		Lenovo T510 PC	9/30/10	1,667.90	0.00	0.00	1,667.90	0.00	1,667.90	0.00	S/L	3.00
8558		Panasonic Toughbook PC	10/07/10	4,210.00	0.00	0.00	4,210.00	0.00	4,210.00	0.00	S/L	3.00
8559		LG 19" LCD Monitor	9/22/10	131.73	0.00	0.00	131.73	0.00	131.73	0.00	S/L	3.00
8560		LG 19" LCD Monitor	9/22/10	131.73	0.00	0.00	131.73	0.00	131.73	0.00	S/L	3.00
8561		LG 19" LCD Monitor	9/22/10	131.73	0.00	0.00	131.73	0.00	131.73	0.00	S/L	3.00
8562		LG 19" LCD Monitor	9/22/10	131.73	0.00	0.00	131.73	0.00	131.73	0.00	S/L	3.00
8563		LG 19" LCD Monitor	9/22/10	131.73	0.00	0.00	131.73	0.00	131.73	0.00	S/L	3.00
8564		LG 19" LCD Monitor	9/22/10	131.73	0.00	0.00	131.73	0.00	131.73	0.00	S/L	3.00
8565		Samsung 20" LCD Monitor	9/22/10	144.68	0.00	0.00	144.68	0.00	144.68	0.00	S/L	3.00
8568		Lanier Copier LD320spf	10/21/10	2,320.43	0.00	0.00	1,469.62	464.09	1,933.71	386.72	S/L	5.00
8569		Lanier Copier LD320d	10/21/10	2,320.43	0.00	0.00	1,469.62	464.09	1,933.71	386.72	S/L	5.00
8570		Lanier Copier LD320sfp	10/21/10	2,320.43	0.00	0.00	1,469.62	464.09	1,933.71	386.72	S/L	5.00
8571		Lanier Copier LD320sfo	10/21/10	2,320.43	0.00	0.00	1,469.62	464.09	1,933.71	386.72	S/L	5.00
8573		Dell Optiplex PC 780	11/11/10	779.00	0.00	0.00	779.00	0.00	779.00	0.00	S/L	3.00
8574		Dell Optiplex PC 780	11/11/10	779.00	0.00	0.00	779.00	0.00	779.00	0.00	S/L	3.00
8575		Dell Optiplex PC 780	11/11/10	779.00	0.00	0.00	779.00	0.00	779.00	0.00	S/L	3.00
8576		Dell Optiplex PC 780	11/11/10	779.00	0.00	0.00	779.00	0.00	779.00	0.00	S/L	3.00
8577		Dell Optiplex PC 780	11/11/10	779.00	0.00	0.00	779.00	0.00	779.00	0.00	S/L	3.00
8578		Lenovo T500 Laptop PC	12/16/10	1,446.84	0.00	0.00	1,446.84	0.00	1,446.84	0.00	S/L	3.00
8579		Lenovo T500 Laptop PC	12/16/10	1,446.84	0.00	0.00	1,446.84	0.00	1,446.84	0.00	S/L	3.00
8580		Lenovo ThinkPad T500	11/11/10	1,351.50	0.00	0.00	1,351.50	0.00	1,351.50	0.00	S/L	3.00
8582		Lenovo PC	12/30/10	1,346.62	0.00	0.00	1,346.62	0.00	1,346.62	0.00	S/L	3.00
8583		Dell Optiplex PC	12/30/10	779.00	0.00	0.00	779.00	0.00	779.00	0.00	S/L	3.00
8584		Dell Optiplex PC	12/30/10	779.00	0.00	0.00	779.00	0.00	779.00	0.00	S/L	3.00
8585		Dell Optiplex PC	12/30/10	779.00	0.00	0.00	779.00	0.00	779.00	0.00	S/L	3.00
8586		Dell Optiplex PC	12/30/10	779.00	0.00	0.00	779.00	0.00	779.00	0.00	S/L	3.00
8587		Dell Optiplex PC	12/30/10	779.00	0.00	0.00	779.00	0.00	779.00	0.00	S/L	3.00
8589		HP Color Laser PrinterCP4525DN	5/25/11	1,653.51	0.00	0.00	854.31	330.70	1,185.01	468.50	S/L	5.00
8591		NNT Log Tracker Plus Software	11/11/10	16,000.00	0.00	0.00	10,133.33	3,200.00	13,333.33	2,666.67	S/L	5.00
8592		Toshbia DR5700 DVD-R/TUNER	12/16/10	168.71	0.00	0.00	101.22	33.74	134.96	33.75	S/L	5.00
8593		Dell Optiplex 780PC	12/31/10	791.99	0.00	0.00	791.99	0.00	791.99	0.00	S/L	3.00
8594		Dell Optiplex 780 PC	12/31/10	791.99	0.00	0.00	791.99	0.00	791.99	0.00	S/L	3.00
8595		Dell Optiplex 780 PC	12/31/10	791.99	0.00	0.00	791.99	0.00	791.99	0.00	S/L	3.00
8596		Dell Optiplex 780 PC	12/31/10	791.99	0.00	0.00	791.99	0.00	791.99	0.00	S/L	3.00
8597		Dell Optiplex 780 PC	12/31/10	791.99	0.00	0.00	791.99	0.00	791.99	0.00	S/L	3.00
8598		HP LaserJet CP4525DN Printer	12/31/10	1,669.52	0.00	0.00	1,001.70	333.90	1,335.60	333.92	S/L	5.00
8599		HP LJP4014DN	12/31/10	829.59	0.00	0.00	497.76	165.92	663.68	165.91	S/L	5.00
8600		170 Copies MS Windows Server 08	12/15/10	3,728.10	0.00	0.00	3,728.10	0.00	3,728.10	0.00	S/L	3.00
8602		14 - 500G HD & 23 4GB Memory	12/31/10	6,757.36	0.00	0.00	4,054.41	1,351.47	5,405.88	1,351.48	S/L	5.00
8603		Cisco Catalyst 2960 48pt switch	2/01/11	1,557.76	0.00	0.00	908.69	311.55	1,220.24	337.52	S/L	5.00
8609		Trimble GEO XT Handheld 79000-	4/20/11	4,760.00	0.00	0.00	2,538.67	952.00	3,490.67	1,269.33	S/L	5.00
8610		Trimble GEO XT Handheld 79000-	4/20/11	4,760.00	0.00	0.00	2,538.67	952.00	3,490.67	1,269.33	S/L	5.00
8611		Fluke Aircheck Wi-Fi Tester	5/05/11	1,995.94	0.00	0.00	1,064.51	399.19	1,463.70	532.24	S/L	5.00
8612		Panasonic ToughBook PC	5/05/11	3,861.00	0.00	0.00	3,432.00	429.00	3,861.00	0.00	S/L	3.00
8619		Lenovo T520 PC	7/26/11	1,479.01	0.00	0.00	1,191.42	287.59	1,479.01	0.00	S/L	3.00
8620		Acrobat License	6/30/11	1,627.42	0.00	0.00	1,356.18	271.24	1,627.42	0.00	S/L	3.00

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
8622		Idealstor 2 bay Backup Appliance	8/12/11	11,596.00	0.00	0.00	5,604.73	2,319.20	7,923.93	3,672.07	S/L	5.00
8625		HP Storage SAS P4300 3.6TB	10/04/11	17,415.70	0.00	0.00	7,837.07	3,483.14	11,320.21	6,095.49	S/L	5.00
8626		Dell 16GB Memory Module	3/06/14	1,637.92	0.00c	0.00	0.00	272.99	272.99	1,364.93	S/L	5.00
8627		Dell Poweredge R710	10/21/11	6,328.81	0.00	0.00	4,570.80	1,758.01	6,328.81	0.00	S/L	3.00
8632		PCI For Phone System	8/12/11	18,412.60	0.00	0.00	8,899.42	3,682.52	12,581.94	5,830.66	S/L	5.00
8633		HP Printer 6500A	12/15/11	115.64	0.00	0.00	80.31	35.33	115.64	0.00	S/L	3.00
8641		HP LJ CP4525DN 42PPM	12/09/11	1,682.21	0.00	0.00	700.92	336.44	1,037.36	644.85	S/L	5.00
8643		5 Copies Microsoft Office 2010	12/31/11	1,894.50	0.00	0.00	757.80	378.90	1,136.70	757.80	S/L	5.00
8644		Dell Server	12/31/11	6,251.11	0.00	0.00	2,500.44	1,250.22	3,750.66	2,500.45	S/L	5.00
8657		Power Edge R710 Server	5/17/12	5,604.58	0.00	0.00	1,774.79	1,120.92	2,895.71	2,708.87	S/L	5.00
8659		Cisco Catalyst Switch	5/10/12	4,026.10	0.00	0.00	1,342.03	805.22	2,147.25	1,878.85	S/L	5.00
8660		Dell Optiplex 790 Desk Top PC	5/24/12	813.67	0.00	0.00	257.66	162.73	420.39	393.28	S/L	5.00
8662		MicroSoft Win Srv ENT Lic	5/24/12	1,258.24	0.00	0.00	398.44	251.65	650.09	608.15	S/L	5.00
8663		Cisco 48 Port Switch	8/08/12	3,975.00	0.00	0.00	1,126.25	795.00	1,921.25	2,053.75	S/L	5.00
8664		GIS WEB SITE License	2/13/12	13,125.00	0.00	0.00	5,031.25	2,625.00	7,656.25	5,468.75	S/L	5.00
8665		45 Copies Microsoft License	8/06/12	7,631.25	0.00	0.00	2,162.19	1,526.25	3,688.44	3,942.81	S/L	5.00
8666		TWI Platform for IVR Systems	9/07/12	85,090.96	0.00	0.00	20,914.25	17,018.19	37,932.44	47,158.52	S/L	5.00
8667		Intel Xeon Network Storage	9/19/12	9,500.00	0.00	0.00	2,375.00	1,900.00	4,275.00	5,225.00	S/L	5.00
8668		Intel Xeon Network Storage	9/19/12	9,500.00	0.00	0.00	2,375.00	1,900.00	4,275.00	5,225.00	S/L	5.00
8671		Panasonic Toughbook PC	6/07/12	3,814.39	0.00	0.00	1,207.89	762.88	1,970.77	1,843.62	S/L	5.00
8681		HP Laser Jet Printer 4525	6/28/12	1,417.82	0.00	0.00	425.34	283.56	708.90	708.92	S/L	5.00
8686		Dell Optiplex 7010 PC	9/27/13	726.60	0.00	0.00	36.33	145.32	181.65	544.95	S/L	5.00
8687		Dell Optiplex 7010 PC	9/27/13	726.60	0.00	0.00	36.33	145.32	181.65	544.95	S/L	5.00
8688		Dell Optiplex 7010 PC	10/24/13	726.60	0.00	0.00	24.22	145.32	169.54	557.06	S/L	5.00
8689		Dell Optiplex 7010 PC	10/24/13	726.60	0.00	0.00	24.22	145.32	169.54	557.06	S/L	5.00
8690		Dell Optiplex PC	12/11/13	726.60	0.00	0.00	12.11	145.32	157.43	569.17	S/L	5.00
8693		Samsung 24" LCD Monitor	12/12/12	545.53	0.00	0.00	118.20	109.11	227.31	318.22	S/L	5.00
8694		Samsung 24" LCD Monitor	11/12/12	545.53	0.00	0.00	127.29	109.11	236.40	309.13	S/L	5.00
8695		Samsung 24" LCD Monitor	11/12/12	545.52	0.00	0.00	127.28	109.10	236.38	309.14	S/L	5.00
8696		Samsung 24" LCD Monitor	11/12/12	545.52	0.00	0.00	127.28	109.10	236.38	309.14	S/L	5.00
8698		VMWARE View 5 Bund Starter K	11/29/12	6,250.00	0.00	0.00	1,354.17	1,250.00	2,604.17	3,645.83	S/L	5.00
8700		ZebraCard Printer P330I	12/27/12	1,994.60	0.00	0.00	398.92	398.92	797.84	1,196.76	S/L	5.00
8704		Dell Optiplex 790 PC	8/20/12	521.77	0.00	0.00	139.13	104.35	243.48	278.29	S/L	5.00
8705		HP DJ 4525N Printer	8/20/12	1,385.90	0.00	0.00	369.57	277.18	646.75	739.15	S/L	5.00
8706		HP DJ 4525N Printer	8/20/12	1,385.89	0.00	0.00	369.57	277.18	646.75	739.14	S/L	5.00
8711		Dell Optiplex PC	12/11/13	726.60	0.00	0.00	12.11	145.32	157.43	569.17	S/L	5.00
8713		Panasonic Toughbook PC	11/14/13	4,388.09	0.00	0.00	146.27	877.62	1,023.89	3,364.20	S/L	5.00
8714		Panasonic Toughbook PC	11/14/13	4,388.10	0.00	0.00	146.27	877.62	1,023.89	3,364.21	S/L	5.00
8721		Vivitek 5200 Overhead Projector	7/31/13	2,390.75	0.00	0.00	199.23	478.15	677.38	1,713.37	S/L	5.00
8722		SQL Server 2012	11/26/13	7,414.07	0.00	0.00	10.98	1,482.81	1,493.79	5,920.28	S/L	5.00
8723		Toshiba DVD/VCR Unit	6/26/14	224.12	0.00c	0.00	0.00	22.41	22.41	201.71	S/L	5.00
8724		Fujitsu Scansnap IX500 Scanner	3/20/14	480.19	0.00c	0.00	0.00	72.03	72.03	408.16	S/L	5.00
8726		Surveillance Camera & Encoder	7/02/14	15,448.05	0.00c	0.00	0.00	1,544.81	1,544.81	13,903.24	S/L	5.00
8732		Dell Optiplex 7010 PC	12/13/12	681.94	0.00	0.00	147.76	136.39	284.15	397.79	S/L	5.00
8733		Dell Optiplex 7010 PC	12/13/12	681.94	0.00	0.00	147.76	136.39	284.15	397.79	S/L	5.00
8734		Visual Studio Prof 2012	12/02/00	1,150.74	0.00	0.00	460.30	230.15	690.45	460.29	S/L	5.00
8735		Dell PowerEdge Server 720	12/20/12	5,876.38	0.00	0.00	1,175.28	1,175.28	2,350.56	3,525.82	S/L	5.00
8736		AVL Dreamweaver 12 License	9/12/13	377.92	0.00	0.00	25.19	75.58	100.77	277.15	S/L	5.00
8737		Acrobat Pro 11 License	9/12/13	354.38	0.00	0.00	23.63	70.88	94.51	259.87	S/L	5.00

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
8738		6 Copies MS Office Std & 2 Office	9/27/13	2,495.76	0.00	0.00	124.79	499.15	623.94	1,871.82	S/L	5.00
8742		Lenovo Thinkpad T530	4/25/13	878.69	0.00	0.00	117.16	175.74	292.90	585.79	S/L	5.00
8743		Lenovo Thinkpad T530	4/25/13	878.69	0.00	0.00	117.16	175.74	292.90	585.79	S/L	5.00
8744		Panasonic ToughBook PC	6/27/13	3,405.17	0.00	0.00	340.52	681.03	1,021.55	2,383.62	S/L	5.00
8746		Dell Optiplex 7010 PC	6/27/13	696.72	0.00	0.00	69.67	139.34	209.01	487.71	S/L	5.00
8747		Dell Optiplex 7010 PC	6/27/13	696.72	0.00	0.00	69.67	139.34	209.01	487.71	S/L	5.00
8748		Dell Optiplex 7010 PC	6/27/13	696.72	0.00	0.00	69.67	139.34	209.01	487.71	S/L	5.00
8749		Dell Optiplex 7010 PC	6/27/13	696.72	0.00	0.00	69.67	139.34	209.01	487.71	S/L	5.00
8750		Dell Optiplex PC	8/14/13	705.47	0.00	0.00	58.79	141.09	199.88	505.59	S/L	5.00
8761		Dell Optiplex PC	8/14/13	705.47	0.00	0.00	58.79	141.09	199.88	505.59	S/L	5.00
8763		HP Printer LJ ENT600 M602N	12/19/13	992.91	0.00	0.00	0.00	198.58	198.58	794.33	S/L	5.00
8764		Dell Optiplex 7010 PC	12/19/13	720.35	0.00	0.00	0.00	144.07	144.07	576.28	S/L	5.00
8765		Dell Optiplex 7010 PC	12/19/13	720.35	0.00	0.00	0.00	144.07	144.07	576.28	S/L	5.00
8766		Dell Optiplex 7010 PC	12/19/13	720.35	0.00	0.00	0.00	144.07	144.07	576.28	S/L	5.00
8767		Dell Optiplex 7010 PC	12/19/13	720.35	0.00	0.00	0.00	144.07	144.07	576.28	S/L	5.00
8768		Panasonic ToughBook PC	12/11/13	3,633.96	0.00	0.00	60.57	726.79	787.36	2,846.60	S/L	5.00
8770		Panasonic ToughtBook PC	12/31/13	4,064.17	0.00	0.00	0.00	812.83	812.83	3,251.34	S/L	5.00
8771		340-0001-000	3/07/13	3,404.83	0.00	0.00	567.47	680.97	1,248.44	2,156.39	S/L	5.00
8776		Panasonic Toughbook PC TB31	4/04/13	3,733.15	0.00	0.00	559.97	746.63	1,306.60	2,426.55	S/L	5.00
8777		Panasonic Toughbook TB31	4/04/13	3,733.15	0.00	0.00	559.97	746.63	1,306.60	2,426.55	S/L	5.00
8778		Lenovo Thinkpad T530	4/25/13	878.69	0.00	0.00	117.16	175.74	292.90	585.79	S/L	5.00
8781		Idealstor 4 Bay SATA Backuo Appl	12/11/13	8,105.00	0.00	0.00	135.08	1,621.00	1,756.08	6,348.92	S/L	5.00
8782		LVO T530 Laptop PC	12/31/13	854.57	0.00	0.00	0.00	170.91	170.91	683.66	S/L	5.00
8784		BTO Panasonic Toughbook PC	1/23/14	4,558.04	0.00c	0.00	0.00	835.64	835.64	3,722.40	S/L	5.00
8785		Geo Trimble Handheld	3/12/14	4,946.47	0.00c	0.00	0.00	824.41	824.41	4,122.06	S/L	5.00
8786		Geo Trimble Handheld	3/12/14	4,946.47	0.00c	0.00	0.00	824.41	824.41	4,122.06	S/L	5.00
8787		Gel Trimble Handheld	3/12/14	4,946.47	0.00c	0.00	0.00	824.41	824.41	4,122.06	S/L	5.00
8788		Dell Optiplex PC	2/27/14	720.35	0.00c	0.00	0.00	120.06	120.06	600.29	S/L	5.00
8789		LVO T530 Laptop PC	3/15/14	854.57	0.00c	0.00	0.00	142.43	142.43	712.14	S/L	5.00
8790		Panasonic Toughbook	3/20/14	4,070.23	0.00c	0.00	0.00	610.53	610.53	3,459.70	S/L	5.00
8847		Dell Optiplex 750 PC	5/20/09	691.18	0.00	0.00	691.18	0.00	691.18	0.00	S/L	3.00
8895		Dell 7010 PC	4/24/14	720.35	0.00c	0.00	0.00	96.05	96.05	624.30	S/L	5.00
8896		Dell 7010 PC	4/24/14	720.35	0.00c	0.00	0.00	96.05	96.05	624.30	S/L	5.00
8897		Dell 7010 PC	4/24/14	720.35	0.00c	0.00	0.00	96.05	96.05	624.30	S/L	5.00
8901		Dell Optiplex 7010 PC	6/27/14	720.35	0.00c	0.00	0.00	72.04	72.04	648.31	S/L	5.00
8902		Dell Optiplex 7010 PC	6/27/14	720.35	0.00c	0.00	0.00	72.04	72.04	648.31	S/L	5.00
8903		Dell Optiplex 7010 PC	6/27/14	720.35	0.00c	0.00	0.00	72.04	72.04	648.31	S/L	5.00
8904		Dell Optiplex 7010 PC	6/27/14	720.35	0.00c	0.00	0.00	72.04	72.04	648.31	S/L	5.00
8911		LVO T530 Laptop PC	3/15/14	854.57	0.00c	0.00	0.00	142.43	142.43	712.14	S/L	5.00
8912		Dell Optiplex PC	2/27/14	720.35	0.00c	0.00	0.00	120.06	120.06	600.29	S/L	5.00
8913		Dell Optiplex PC	6/17/14	720.35	0.00c	0.00	0.00	72.04	72.04	648.31	S/L	5.00
8914		Dell Optiplex PC	2/27/14	720.35	0.00c	0.00	0.00	120.06	120.06	600.29	S/L	5.00
8915		Panasonic Toughbook PC	3/26/14	3,777.86	0.00c	0.00	0.00	566.68	566.68	3,211.18	S/L	5.00
8916		Panasonic Toughbook PC	4/04/14	4,353.47	0.00c	0.00	0.00	653.02	653.02	3,700.45	S/L	5.00
8918		Dell 7010 PC	4/24/14	720.35	0.00c	0.00	0.00	96.05	96.05	624.30	S/L	5.00
8919		Panasonic Toughbook PC	5/15/14	4,070.32	0.00c	0.00	0.00	542.71	542.71	3,527.61	S/L	5.00
8920		HP LJ ENT600	3/06/14	992.04	0.00c	0.00	0.00	165.34	165.34	826.70	S/L	5.00
8921		Toughbook	7/02/14	3,770.39	0.00c	0.00	0.00	377.04	377.04	3,393.35	S/L	5.00
8922		Dell Optiplex 7010 PC	7/22/14	720.35	0.00c	0.00	0.00	60.03	60.03	660.32	S/L	5.00

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
8923		Dell Optiplex 7010 PC	7/22/14	720.35	0.00c	0.00	0.00	60.03	60.03	660.32	S/L	5.00
8924		Dell Optiplex 7010 PC	7/22/14	720.35	0.00c	0.00	0.00	60.03	60.03	660.32	S/L	5.00
8925		Dell Optiplex 7010 PC	7/22/14	720.35	0.00c	0.00	0.00	60.03	60.03	660.32	S/L	5.00
8933		Toughbook	7/31/14	3,770.39	0.00c	0.00	0.00	314.20	314.20	3,456.19	S/L	5.00
8935		Lenovo Thinkpad	9/08/14	952.30	0.00c	0.00	0.00	63.49	63.49	888.81	S/L	5.00
8936		Lenovo Thinkpad Basic Dock	9/08/14	191.53	0.00c	0.00	0.00	12.77	12.77	178.76	S/L	5.00
8941		Panasonic Toughbook PC	9/25/14	3,770.34	0.00c	0.00	0.00	188.52	188.52	3,581.82	S/L	5.00
8951		Dell Optiplex Computer	11/06/14	720.25	0.00c	0.00	0.00	24.01	24.01	696.24	S/L	5.00
8952		Dell Optiplex Computer	11/06/14	720.25	0.00c	0.00	0.00	24.01	24.01	696.24	S/L	5.00
8953		Dell Optiplex Computer	11/06/14	720.25	0.00c	0.00	0.00	24.01	24.01	696.24	S/L	5.00
8954		Dell Optiplex Computer	11/06/14	720.25	0.00c	0.00	0.00	24.01	24.01	696.24	S/L	5.00
8955		Toughbook	12/26/14	3,770.32	0.00c	0.00	0.00	0.00	0.00	3,770.32	S/L	5.00
8961		Toughbook	10/29/14	3,770.34	0.00c	0.00	0.00	125.68	125.68	3,644.66	S/L	5.00
8962		Toughbook	11/13/14	3,770.34	0.00c	0.00	0.00	125.68	125.68	3,644.66	S/L	5.00
8971		Optiplex 7020 Computer	12/10/14	720.25	0.00c	0.00	0.00	12.00	12.00	708.25	S/L	5.00
8972		Toughbook	12/17/14	3,770.32	0.00c	0.00	0.00	0.00	0.00	3,770.32	S/L	5.00
8976		Optiplex 7020 Computer	12/10/14	720.65	0.00c	0.00	0.00	12.01	12.01	708.64	S/L	5.00
8977		Optiplex 7020 Computer	12/10/14	720.65	0.00c	0.00	0.00	12.01	12.01	708.64	S/L	5.00
8978		Optiplex 7020 Computer	12/10/14	720.25	0.00c	0.00	0.00	12.00	12.00	708.25	S/L	5.00
9291		Viking Ice Maker	2/28/12	1,400.00	0.00	0.00	513.33	280.00	793.33	606.67	S/L	5.00
9351		Desk Unit	12/17/13	501.46	0.00	0.00	0.00	37.15	37.15	464.31	S/L	13.50
9352		Desk Unit	12/17/13	501.46	0.00	0.00	0.00	37.15	37.15	464.31	S/L	13.50
9353		Desk Unit	12/17/13	501.46	0.00	0.00	0.00	37.15	37.15	464.31	S/L	13.50
9354		Desk Unit	12/17/13	501.46	0.00	0.00	0.00	37.15	37.15	464.31	S/L	13.50
9355		Desk Unit	12/17/13	501.46	0.00	0.00	0.00	37.15	37.15	464.31	S/L	13.50
9356		Desk Unit	12/17/13	501.46	0.00	0.00	0.00	37.15	37.15	464.31	S/L	13.50
9357		Desk Unit	12/17/13	501.46	0.00	0.00	0.00	37.15	37.15	464.31	S/L	13.50
9540		Dell Optiplex 760 PC	9/23/09	985.00	0.00	0.00	985.00	0.00	985.00	0.00	S/L	3.00
9546		HP Computer	2/13/14	593.71	0.00c	0.00	0.00	108.85	108.85	484.86	S/L	5.00
9629		Chair	11/13/14	119.00	0.00c	0.00	0.00	0.88	0.88	118.12	S/L	22.50
9630		Chair	11/13/14	119.00	0.00c	0.00	0.00	0.88	0.88	118.12	S/L	22.50
9631		Chair	11/13/14	119.00	0.00c	0.00	0.00	0.88	0.88	118.12	S/L	22.50
9632		Chair	11/13/14	119.00	0.00c	0.00	0.00	0.88	0.88	118.12	S/L	22.50
9633		Chair	11/13/14	119.00	0.00c	0.00	0.00	0.88	0.88	118.12	S/L	22.50
9634		Chair	11/13/14	119.00	0.00c	0.00	0.00	0.88	0.88	118.12	S/L	22.50
9635		Chair	11/13/14	119.00	0.00c	0.00	0.00	0.88	0.88	118.12	S/L	22.50
9636		Chair	11/13/14	119.00	0.00c	0.00	0.00	0.88	0.88	118.12	S/L	22.50
9637		Chair	11/13/14	119.00	0.00c	0.00	0.00	0.88	0.88	118.12	S/L	22.50
9638		Chair	11/13/14	119.00	0.00c	0.00	0.00	0.88	0.88	118.12	S/L	22.50
9639		Chair	11/13/14	119.00	0.00c	0.00	0.00	0.88	0.88	118.12	S/L	22.50
9640		Chair	11/13/14	119.00	0.00c	0.00	0.00	0.88	0.88	118.12	S/L	22.50
9641		Chair	11/13/14	119.00	0.00c	0.00	0.00	0.88	0.88	118.12	S/L	22.50
9642		Chair	11/13/14	119.00	0.00c	0.00	0.00	0.88	0.88	118.12	S/L	22.50
9643		Chair	11/13/14	119.00	0.00c	0.00	0.00	0.88	0.88	118.12	S/L	22.50
9644		Chair	11/13/14	119.00	0.00c	0.00	0.00	0.88	0.88	118.12	S/L	22.50
9645		Chair	11/13/14	119.00	0.00c	0.00	0.00	0.88	0.88	118.12	S/L	22.50
9720		Desk	11/13/14	557.79	0.00c	0.00	0.00	4.13	4.13	553.66	S/L	22.50
9721		Desk	11/13/14	557.78	0.00c	0.00	0.00	4.13	4.13	553.65	S/L	22.50
9734		HP DesignJet T1500	12/05/13	6,166.00	0.00	0.00	102.77	1,233.20	1,335.97	4,830.03	S/L	5.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 340-0001-000 (continued)												
11111		Apple Pro Laptop	6/27/06	2,766.53	0.00	0.00	2,766.53	0.00	2,766.53	0.00	S/L	5.00
31023	d	Jar Test Machine	3/11/99	2,040.00	0.00	0.00	2,040.00	0.00	2,040.00	0.00	S/L	7.00
31049		Unix workstation	6/11/99	37,220.00	0.00	0.00	37,220.00	0.00	37,220.00	0.00	S/L	5.00
31050		Misc Equipment	6/30/99	1,087.53	0.00	0.00	1,087.53	0.00	1,087.53	0.00	S/L	4.00
31165		DLT Solutions Inc.	12/31/99	6,770.90	0.00	0.00	6,770.90	0.00	6,770.90	0.00	S/L	5.00
31247		APC Netshelter Cabinet	12/27/99	1,196.00	0.00	0.00	1,196.00	0.00	1,196.00	0.00	S/L	10.00
31251		Laser Jet Printer - Eng	1/27/00	1,377.52	0.00	0.00	1,377.52	0.00	1,377.52	0.00	S/L	3.00
31252		Duplexer - Eng	1/27/00	258.48	0.00	0.00	258.48	0.00	258.48	0.00	S/L	3.00
31253		Laser Jet Printer PO 6818	1/27/00	1,377.52	0.00	0.00	1,377.52	0.00	1,377.52	0.00	S/L	3.00
31254		Duplexer - PO 6818	1/27/00	258.48	0.00	0.00	258.48	0.00	258.48	0.00	S/L	3.00
31255		Computer - Lab - Support Prov.	3/03/00	1,500.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00	S/L	3.00
31256		NEC Monitor	2/17/00	934.00	0.00	0.00	934.00	0.00	934.00	0.00	S/L	3.00
31257		IBM Thinkpad Series Laptop	2/17/00	4,147.00	0.00	0.00	4,147.00	0.00	4,147.00	0.00	S/L	3.00
31258		Winframe Server - Microwarehouse	2/04/00	7,769.00	0.00	0.00	7,769.00	0.00	7,769.00	0.00	S/L	3.00
31259		CTXS Software - New Server	2/17/00	1,331.15	0.00	0.00	1,331.15	0.00	1,331.15	0.00	S/L	3.00
31260		MSFT Software - New Server	2/17/00	1,240.00	0.00	0.00	1,240.00	0.00	1,240.00	0.00	S/L	3.00
31263		CD Writer	3/03/00	288.32	0.00	0.00	288.32	0.00	288.32	0.00	S/L	3.00
31264		Procure Switch	3/03/00	1,824.00	0.00	0.00	1,824.00	0.00	1,824.00	0.00	S/L	3.00
31265		Procure Switch	3/03/00	1,824.00	0.00	0.00	1,824.00	0.00	1,824.00	0.00	S/L	3.00
31271		10 Modems software	3/03/00	2,768.27	0.00	0.00	2,768.27	0.00	2,768.27	0.00	S/L	3.00
31272		Winframe computing system	2/17/00	3,761.15	0.00	0.00	3,761.15	0.00	3,761.15	0.00	S/L	3.00
31276		Security System VCR 24 hr	7/10/99	1,110.00	0.00	0.00	1,110.00	0.00	1,110.00	0.00	S/L	4.00
31287		Computer Pix Firewall	3/01/03	414.70	0.00	0.00	414.70	0.00	414.70	0.00	S/L	5.00
31309		Misc Equipment	6/30/04	9,324.60	0.00	0.00	9,324.60	0.00	9,324.60	0.00	S/L	5.00
31320		Apple Power Book	9/01/05	2,162.42	0.00	0.00	2,162.42	0.00	2,162.42	0.00	S/L	5.00
31321		Apple X Server	9/01/05	4,227.78	0.00	0.00	4,227.78	0.00	4,227.78	0.00	S/L	5.00
31322		Panasonic Tough Book	9/06/05	1,922.99	0.00	0.00	1,922.99	0.00	1,922.99	0.00	S/L	5.00
31323		Netscreen App Mgr.	11/01/05	5,752.63	0.00	0.00	5,752.63	0.00	5,752.63	0.00	S/L	5.00
31324		Camera Kodak	12/13/05	308.95	0.00	0.00	308.95	0.00	308.95	0.00	S/L	5.00
31325		HP Printer	12/15/05	223.72	0.00	0.00	223.72	0.00	223.72	0.00	S/L	5.00
31326		Sony Laptop	12/16/05	2,269.05	0.00	0.00	2,269.05	0.00	2,269.05	0.00	S/L	5.00
31327		Workout Equip	12/31/05	1,309.00	0.00	0.00	1,047.20	130.90	1,178.10	130.90	S/L	10.00
31339		4 Shelve Book Case 15x42x65	7/05/06	301.79	0.00	0.00	226.35	30.18	256.53	45.26	S/L	10.00
31340		Intercom for CF VK-C4000 Main U	7/28/06	677.95	0.00	0.00	677.95	0.00	677.95	0.00	S/L	5.00
31342		Romote Intercom Station CF	7/28/06	198.95	0.00	0.00	198.95	0.00	198.95	0.00	S/L	5.00
31343		Remote Intercomm Unit CF	7/28/06	198.95	0.00	0.00	198.95	0.00	198.95	0.00	S/L	5.00
31344		Remote Intercomm Unit for CF	7/28/06	198.95	0.00	0.00	198.95	0.00	198.95	0.00	S/L	5.00
31345		610 XCR Ceramic Plates for Bar co	9/19/06	4,699.18	0.00	0.00	4,699.18	0.00	4,699.18	0.00	S/L	5.00
31348		HP Color LaserJet Printer 4700	6/27/06	2,136.99	0.00	0.00	2,136.99	0.00	2,136.99	0.00	S/L	5.00
31349		Dell Optiplex GX620 PC	3/08/06	1,009.97	0.00	0.00	1,009.97	0.00	1,009.97	0.00	S/L	5.00
31350		60" Round Table	11/13/06	121.65	0.00	0.00	121.65	0.00	121.65	0.00	S/L	5.00
31351		Dell Server Rackl	2/14/06	4,140.41	0.00	0.00	4,140.41	0.00	4,140.41	0.00	S/L	5.00
31353		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	164.60	19.95	184.55	84.83	S/L	13.50
31354		Adjustable Chair	5/01/06	532.36	0.00	0.00	302.30	39.43	341.73	190.63	S/L	13.50
31355		Wall Panel Units w/glass door	5/01/06	2,108.24	0.00	0.00	1,197.30	156.17	1,353.47	754.77	S/L	13.50
31420		Mirrors Work Out Room	11/01/07	4,260.12	0.00	0.00	1,751.39	284.01	2,035.40	2,224.72	S/L	15.00
31421		LVO DVR	12/31/07	1,210.83	0.00	0.00	1,210.83	0.00	1,210.83	0.00	S/L	5.00
31484		Toughbook Computer	7/25/09	1,467.81	0.00	0.00	1,296.56	171.25	1,467.81	0.00	S/L	5.00
31495		21 Air Monitors	10/01/10	28,119.26	0.00	0.00	18,277.51	5,623.85	23,901.36	4,217.90	S/L	5.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<u>Group: 340-0001-000 (continued)</u>												
31496		AMR Laptops (2) & Software	7/01/10	24,760.00	0.00	0.00	17,332.00	4,952.00	22,284.00	2,476.00	S/L	5.00
31497		AMR Interface Software	7/01/10	12,085.00	0.00	0.00	8,459.50	2,417.00	10,876.50	1,208.50	S/L	5.00
31498		Trimble Handhelds (5)	7/01/10	22,350.00	0.00	0.00	15,645.00	4,470.00	20,115.00	2,235.00	S/L	5.00
31568		Miscellaneous Computer Equipment	12/31/13	1,356.38	0.00	0.00	0.00	100.47	100.47	1,255.91	S/L	13.50
31574		Dell File Server	10/27/11	3,060.00	0.00	0.00	2,210.00	850.00	3,060.00	0.00	S/L	3.00
		340-0001-000		3,645,187.22	0.00c	0.00	2,705,235.66	219,346.48	2,924,582.14	720,605.08		
		*Less: Dispositions and Transfers		7,421.50	0.00	0.00	7,421.50	0.00	7,421.50	0.00		
		Net 340-0001-000		3,637,765.72	0.00c	0.00	2,697,814.16	219,346.48	2,917,160.64	720,605.08		
<u>Group: 340-0002-000</u>												
4887		Office Equipment	6/13/02	2,018.02	0.00	0.00	1,461.00	126.13	1,587.13	430.89	S/L	16.00
4888		Office Equipment	6/13/02	346.50	0.00	0.00	250.89	21.66	272.55	73.95	S/L	16.00
4889		Office Equipment	6/13/02	839.03	0.00	0.00	607.43	52.44	659.87	179.16	S/L	16.00
4890		Office Equipment	6/13/02	739.06	0.00	0.00	419.41	46.19	465.60	273.46	S/L	16.00
4891		Office Equipment	6/13/02	739.06	0.00	0.00	419.41	46.19	465.60	273.46	S/L	16.00
4892		Office Equipment	6/13/02	12,018.62	0.00	0.00	8,454.26	751.16	9,205.42	2,813.20	S/L	16.00
		340-0002-000		16,700.29	0.00c	0.00	11,612.40	1,043.77	12,656.17	4,044.12		
<u>Group: 341-0001-000</u>												
1181		107 STOW-A-CRANE	3/15/88	2,700.00	0.00	0.00	2,700.00	0.00	2,700.00	0.00	S/L	4.00
1220		UTILITY TRAILER	9/17/93	550.00	0.00	0.00	550.00	0.00	550.00	0.00	S/L	4.00
1225		TRAILER	3/22/95	1,836.16	0.00	0.00	1,836.16	0.00	1,836.16	0.00	S/L	5.00
1229		# 103 '96 FORD AEROSTAR	12/19/95	15,353.00	0.00	0.00	15,353.00	0.00	15,353.00	0.00	S/L	5.00
1240		Bobcat	2/18/97	6,000.00	0.00	0.00	6,000.00	0.00	6,000.00	0.00	S/L	4.00
1241		Dovetail Trailer - Bobcat	2/18/97	1,795.00	0.00	0.00	1,795.00	0.00	1,795.00	0.00	S/L	4.00
1242		Vehicle #466 Chevy Lumina	3/10/97	14,490.00	0.00	0.00	14,490.00	0.00	14,490.00	0.00	S/L	5.00
1245		Vehicle #405 1997 Chevy S10	4/04/97	14,955.00	0.00	0.00	14,955.00	0.00	14,955.00	0.00	S/L	5.00
1248		# 412 Equipment	5/23/97	4,525.00	0.00	0.00	4,525.00	0.00	4,525.00	0.00	S/L	4.00
1253		DT-4 Eager Beaver 20 Ton Trailer	6/12/98	11,166.00	0.00	0.00	11,166.00	0.00	11,166.00	0.00	S/L	5.00
3531		Chevy S10 Pickup Truck # 415	4/17/00	15,398.00	0.00	0.00	15,398.00	0.00	15,398.00	0.00	S/L	4.00
3532		Chevy Pickup Truck # 112	4/17/00	15,398.00	0.00	0.00	15,398.00	0.00	15,398.00	0.00	S/L	4.00
3534		S10 Pickup Truck # 220	4/17/00	17,646.05	0.00	0.00	17,646.05	0.00	17,646.05	0.00	S/L	4.00
3536		Truck # 280 Chevy Kodiak	4/17/00	48,900.00	0.00	0.00	48,900.00	0.00	48,900.00	0.00	S/L	4.00
3537		Truck # 276 Chevy Kodiak	4/17/00	48,900.00	0.00	0.00	48,900.00	0.00	48,900.00	0.00	S/L	4.00
4001		Mini cargo van #413	5/12/00	19,929.00	0.00	0.00	19,929.00	0.00	19,929.00	0.00	S/L	4.00
4184		10' gallon bed for vehicle #276	7/07/00	8,000.00	0.00	0.00	8,000.00	0.00	8,000.00	0.00	S/L	5.00
4185		10' gallon bed for vehicle #280	7/07/00	8,000.00	0.00	0.00	8,000.00	0.00	8,000.00	0.00	S/L	5.00
4187		Bed liner truck #276	7/14/00	2,732.25	0.00	0.00	2,732.25	0.00	2,732.25	0.00	S/L	5.00
4188		Bed liner truck # 280	7/14/00	2,732.25	0.00	0.00	2,732.25	0.00	2,732.25	0.00	S/L	5.00
4190		DT-5 Eager Beaver 10TonTrailer	6/13/00	10,096.00	0.00	0.00	10,096.00	0.00	10,096.00	0.00	S/L	4.00
4234		DT-1 Eager Beaver 10 Ton Trailer	2/17/00	10,096.00	0.00	0.00	10,096.00	0.00	10,096.00	0.00	S/L	4.00
4338		Tandem axle trailer	12/18/00	42,000.00	0.00	0.00	42,000.00	0.00	42,000.00	0.00	S/L	4.00
4365		4-Dr Mid Size Car # 204 Chevy Ma	2/02/01	13,392.20	0.00	0.00	13,392.20	0.00	13,392.20	0.00	S/L	5.00
4366		4-Dr Mid Size Car Unit 114	2/02/01	14,162.20	0.00	0.00	14,162.20	0.00	14,162.20	0.00	S/L	5.00
4459		Compact SUV Chev. # 490	4/17/01	18,541.78	0.00	0.00	18,541.78	0.00	18,541.78	0.00	S/L	5.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 341-0001-000 (continued)												
4460		Service Truck Unit 258 Ford F550	4/04/01	53,366.25	0.00	0.00	53,366.25	0.00	53,366.25	0.00	S/L	5.00
4980	d	2004 Ford F250 4 x 2 # 128	5/25/04	22,615.00	0.00	0.00	22,615.00	0.00	22,615.00	0.00	S/L	4.00
4981		04 Med duty dump truck # 283	8/26/04	61,172.50	0.00	0.00	61,172.50	0.00	61,172.50	0.00	S/L	4.00
4982		04 Med duty dump truck # 284	8/26/04	61,172.50	0.00	0.00	61,172.50	0.00	61,172.50	0.00	S/L	4.00
4983		DT-6 Eager Beaver 10 ton drag - D'	9/07/04	11,500.00	0.00	0.00	11,500.00	0.00	11,500.00	0.00	S/L	5.00
5197		2002 Malibu #104	4/01/02	14,210.46	0.00	0.00	14,210.46	0.00	14,210.46	0.00	S/L	5.00
5262		8500 Medium Duty 2002 Chev. Tru	6/26/02	62,000.00	0.00	0.00	62,000.00	0.00	62,000.00	0.00	S/L	5.00
5302		Service Truck	8/20/02	89,755.00	0.00	0.00	89,755.00	0.00	89,755.00	0.00	S/L	5.00
5486		Truck255 Engine	3/18/03	10,986.03	0.00	0.00	10,986.03	0.00	10,986.03	0.00	S/L	4.00
5505		4 Dr. Malibu #203	4/29/03	13,999.00	0.00	0.00	13,999.00	0.00	13,999.00	0.00	S/L	5.00
5521		Chev. S10 Pickup Truck #147	5/09/03	16,389.00	0.00	0.00	16,389.00	0.00	16,389.00	0.00	S/L	5.00
5523		Chevy Van #408	5/20/03	24,999.00	0.00	0.00	24,999.00	0.00	24,999.00	0.00	S/L	5.00
5544		Chev. Silverado Pickup Truck #160	5/29/03	22,700.00	0.00	0.00	22,700.00	0.00	22,700.00	0.00	S/L	5.00
5560		9" Pole Assembly	6/19/03	123.75	0.00	0.00	123.75	0.00	123.75	0.00	S/L	3.00
5566		Computer Mount for Truck	6/20/03	458.75	0.00	0.00	458.75	0.00	458.75	0.00	S/L	5.00
5567		Assessories for Van	6/13/03	676.87	0.00	0.00	676.87	0.00	676.87	0.00	S/L	3.00
5582		Chevy Med. Duty Truck /Crane #26	7/03/03	47,000.00	0.00	0.00	47,000.00	0.00	47,000.00	0.00	S/L	5.00
5585		Screen Cab Protector	7/08/03	220.00	0.00	0.00	220.00	0.00	220.00	0.00	S/L	3.00
5615		Amber Strobe Light	8/01/03	90.15	0.00	0.00	90.15	0.00	90.15	0.00	S/L	3.00
5616		Super Lo Side Box	8/01/03	415.00	0.00	0.00	415.00	0.00	415.00	0.00	S/L	5.00
5617		Fab Key Box Holder	8/25/03	335.40	0.00	0.00	335.40	0.00	335.40	0.00	S/L	5.00
5693		2003 Chevrolet 5500 Med Duty Tru	7/29/03	51,825.00	0.00	0.00	51,825.00	0.00	51,825.00	0.00	S/L	5.00
5823		Tool box installed Truck # 262	8/01/04	1,080.00	0.00	0.00	1,080.00	0.00	1,080.00	0.00	S/L	5.00
5920		2005 F350 Econoline Van #242	7/29/05	31,140.49	0.00	0.00	31,140.49	0.00	31,140.49	0.00	S/L	5.00
5921		2006 FORD F250 #243	9/20/05	23,332.00	0.00	0.00	23,332.00	0.00	23,332.00	0.00	S/L	5.00
5922		2005 GMC Safari Van #409	7/06/05	19,050.00	0.00	0.00	19,050.00	0.00	19,050.00	0.00	S/L	5.00
5923		2005 GMC Canyon#206	7/06/05	18,768.00	0.00	0.00	18,768.00	0.00	18,768.00	0.00	S/L	5.00
5924		2005 GMC CANYON#450	7/06/05	17,718.00	0.00	0.00	17,718.00	0.00	17,718.00	0.00	S/L	5.00
5925		2005 GMC CANYON #143	7/06/05	14,908.00	0.00	0.00	14,908.00	0.00	14,908.00	0.00	S/L	5.00
5963		DT-3 Eager Beaver 10 TON TAG T	7/18/05	11,600.00	0.00	0.00	11,600.00	0.00	11,600.00	0.00	S/L	5.00
6041		2006 GMC Truck 205	12/01/05	18,184.00	0.00	0.00	18,184.00	0.00	18,184.00	0.00	S/L	5.00
6042		2006 GMC Truck 149	12/01/05	15,106.64	0.00	0.00	15,106.64	0.00	15,106.64	0.00	S/L	5.00
6043		2006 GMC, Truck 148	12/01/05	15,524.00	0.00	0.00	15,524.00	0.00	15,524.00	0.00	S/L	5.00
6045		2006 Ford F250 Truck 254	11/18/05	24,888.00	0.00	0.00	24,888.00	0.00	24,888.00	0.00	S/L	5.00
6078		Ford Taurus SE - Vehicle 431	10/20/06	12,748.00	0.00	0.00	12,748.00	0.00	12,748.00	0.00	S/L	5.00
6079		Ford Taurus 2007 - Vehicle 403	6/02/06	12,748.00	0.00	0.00	12,748.00	0.00	12,748.00	0.00	S/L	5.00
6080		2007 Ford Ranger 4x4 #113	6/20/06	16,256.00	0.00	0.00	16,256.00	0.00	16,256.00	0.00	S/L	5.00
6081		Vehicle 416 - Ford Explorer 4x4	6/27/06	20,742.00	0.00	0.00	20,742.00	0.00	20,742.00	0.00	S/L	5.00
6082		2007 FORD F250 Pickup Super Cai	6/27/06	21,999.00	0.00	0.00	21,999.00	0.00	21,999.00	0.00	S/L	5.00
6135		Vehicle 451 - 2007 Ford Truck 4x4	11/28/06	26,084.00	0.00	0.00	26,084.00	0.00	26,084.00	0.00	S/L	5.00
6136		Vehicle 115 - Ford F250 Truck 4x2	11/28/06	23,313.00	0.00	0.00	23,313.00	0.00	23,313.00	0.00	S/L	5.00
6189		Vehicle #250 Ford F250 Pickup	9/29/06	19,848.70	0.00	0.00	19,848.70	0.00	19,848.70	0.00	S/L	5.00
6388		Vehicle 402 - Ford Focus	7/03/08	11,668.00	0.00	0.00	11,668.00	0.00	11,668.00	0.00	S/L	5.00
7202		Vehicle 115 F-450 Ford 4X2	5/01/07	44,288.09	0.00	0.00	44,288.09	0.00	44,288.09	0.00	S/L	5.00
7204		Vehicle 239 2008 F-250 Ford Picku	5/21/07	20,890.00	0.00	0.00	20,890.00	0.00	20,890.00	0.00	S/L	5.00
7208		Chev Express Caro Van #417	6/14/07	24,741.00	0.00	0.00	24,741.00	0.00	24,741.00	0.00	S/L	5.00
7228		Vehicle 266 Ford Crew Truck	9/06/07	60,553.75	0.00	0.00	60,553.75	0.00	60,553.75	0.00	S/L	5.00
7237		Vehicle 221 - Chev Colorado 4x4	2/16/07	19,782.00	0.00	0.00	19,782.00	0.00	19,782.00	0.00	S/L	5.00
7238		Vehicle 146 - Chev Colorado 4x2	2/16/07	15,452.00	0.00	0.00	15,452.00	0.00	15,452.00	0.00	S/L	5.00

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Group: 341-0001-000 (continued)												
7271		Vehicle 261 (FA #5582) Underbody	11/01/07	2,342.89	0.00	0.00	2,342.89	0.00	2,342.89	0.00	S/L	5.00
7280		Trailer For Hoe Ram T-10	2/22/08	4,500.00	0.00	0.00	4,500.00	0.00	4,500.00	0.00	S/L	5.00
7320		Vehicle 232 - Ford Ranger 4x4	7/17/08	19,211.00	0.00	0.00	19,211.00	0.00	19,211.00	0.00	S/L	5.00
7321		Vehicle 224 - Ford Ranger Pickup 4	7/17/08	19,211.00	0.00	0.00	19,211.00	0.00	19,211.00	0.00	S/L	5.00
7322		Ford Ranger 4X4 #222	6/01/08	19,515.93	0.00	0.00	19,515.93	0.00	19,515.93	0.00	S/L	5.00
7323		Vehicle 223 - Ford Ranger Pickup	7/17/08	19,224.86	0.00	0.00	19,224.86	0.00	19,224.86	0.00	S/L	5.00
7324		Vehicle 453 Ford Ranger Pickup 4x	6/26/08	17,364.00	0.00	0.00	17,364.00	0.00	17,364.00	0.00	S/L	5.00
7330		Vehicle 427	7/07/08	15,336.33	0.00	0.00	15,336.33	0.00	15,336.33	0.00	S/L	5.00
7331		Vehicle 233 - Colorado Chev Pick	7/18/08	15,633.43	0.00	0.00	15,633.43	0.00	15,633.43	0.00	S/L	5.00
7334		Truck Motor	9/11/08	16,474.96	0.00	0.00	16,474.96	0.00	16,474.96	0.00	S/L	5.00
7335		Bobcat Excavator	9/25/08	73,981.40	0.00	0.00	73,981.40	0.00	73,981.40	0.00	S/L	5.00
7415		John Deere XUV Gator 4x4 RTV-2	4/29/09	14,102.74	0.00	0.00	13,162.57	940.17	14,102.74	0.00	S/L	5.00
7478		Ford F-550 Crew Truck #267	3/12/09	59,281.00	0.00	0.00	57,304.97	1,976.03	59,281.00	0.00	S/L	5.00
7495		Ford F-550 Crew Truck #268	3/26/09	59,281.85	0.00	0.00	56,317.76	2,964.09	59,281.85	0.00	S/L	5.00
7684		Chev Colorado 4WD Pickup Truck	1/11/10	19,168.44	0.00	0.00	15,334.76	3,833.68	19,168.44	0.00	S/L	5.00
7685		Chev Colorado 4WD Truck	1/11/10	18,819.34	0.00	0.00	15,195.12	3,624.22	18,819.34	0.00	S/L	5.00
7686		Ford F550 Crew Truck	2/10/10	56,579.00	0.00	0.00	44,320.22	11,315.80	55,636.02	942.98	S/L	5.00
7727		Vehicle 117 Chev Colorado 2010 P	4/22/10	23,871.11	0.00	0.00	17,505.47	4,774.22	22,279.69	1,591.42	S/L	5.00
7729		Vehicle 252 - Ford F250 Pickup 3/4	6/11/10	24,269.25	0.00	0.00	17,392.96	4,853.85	22,246.81	2,022.44	S/L	5.00
7730		Vehicle 253 - Ford F-250 Pickup 3/	6/11/10	24,269.25	0.00	0.00	17,392.96	4,853.85	22,246.81	2,022.44	S/L	5.00
7732		Vehicle 420 - Ford F-250 Pickup 3/	6/11/10	24,269.25	0.00	0.00	17,392.96	4,853.85	22,246.81	2,022.44	S/L	5.00
7733		Vehicle 251 - Ford F251 Pickup 3/4	6/11/10	24,269.25	0.00	0.00	17,392.96	4,853.85	22,246.81	2,022.44	S/L	5.00
7737		Vehicle 280 - New Engine	8/02/10	12,760.57	0.00	0.00	12,760.57	0.00	12,760.57	0.00	S/L	3.00
7738		Utility Body for Vehicle 160	8/02/10	3,895.00	0.00	0.00	3,895.00	0.00	3,895.00	0.00	S/L	3.00
7799		Eager Beaver 20 Ton Drag	9/22/10	17,205.00	0.00	0.00	11,183.25	3,441.00	14,624.25	2,580.75	S/L	5.00
7800		Eager Beaver 10 Ton Drag	9/22/10	13,680.00	0.00	0.00	8,892.00	2,736.00	11,628.00	2,052.00	S/L	5.00
9026		Eager Beaver 10 Ton Drag	3/29/12	15,149.55	0.00	0.00	5,302.34	3,029.91	8,332.25	6,817.30	S/L	5.00
9041		DT-11 2012 Eager Beaver 10 Ton I	5/24/12	15,149.55	0.00	0.00	4,797.36	3,029.91	7,827.27	7,322.28	S/L	5.00
9043		2012 Chev Equinox V454	7/31/12	22,625.35	0.00	0.00	6,410.52	4,525.07	10,935.59	11,689.76	S/L	5.00
9044		2013 Siera Chev Pickup V238	7/31/12	26,680.15	0.00	0.00	7,559.38	5,336.03	12,895.41	13,784.74	S/L	5.00
9045		2012 Chev Colorado - V165	8/02/12	17,352.00	0.00	0.00	4,916.40	3,470.40	8,386.80	8,965.20	S/L	5.00
9046		2012 Chev Colorado V456	8/02/12	18,031.00	0.00	0.00	5,108.78	3,606.20	8,714.98	9,316.02	S/L	5.00
9048		2012 Ford Dump Truck	11/06/12	48,058.43	0.00	0.00	11,213.64	9,611.69	20,825.33	27,233.10	S/L	5.00
9051		Vehicle 131 - 2012 Chev Colorado	10/26/12	24,689.64	0.00	0.00	5,760.92	4,937.93	10,698.85	13,990.79	S/L	5.00
9052		Vehicle 132 - Chev Colorado	10/26/12	24,689.64	0.00	0.00	5,760.92	4,937.93	10,698.85	13,990.79	S/L	5.00
9053		Vehicle 133 - Chev Colorado	10/26/12	24,689.64	0.00	0.00	5,760.92	4,937.93	10,698.85	13,990.79	S/L	5.00
9300		Hydraulic Breaker for 580 Backhoe	10/10/13	9,800.00	0.00	0.00	490.00	1,960.00	2,450.00	7,350.00	S/L	5.00
9726		2013 GE Trailer 20-20XPT-B	10/04/13	20,132.00	0.00	0.00	1,006.60	4,026.40	5,033.00	15,099.00	S/L	5.00
9727		Vehicle 236 2014 Ford F-250	10/31/13	25,413.07	0.00	0.00	847.10	5,082.61	5,929.71	19,483.36	S/L	5.00
9728		Vehicle 237 2014 Ford Pickup F-2.	10/31/13	27,580.20	0.00	0.00	919.34	5,516.04	6,435.38	21,144.82	S/L	5.00
9732		Vehicle 215 Toyota Tacoma	12/19/13	22,079.00	0.00	0.00	0.00	4,415.80	4,415.80	17,663.20	S/L	5.00
9733		Vehicle 234 2014 Toyota Tacoma	12/19/13	23,574.00	0.00	0.00	0.00	4,714.80	4,714.80	18,859.20	S/L	5.00
9735		2014 Chev Silverado 2500	3/13/14	31,965.00	0.00c	0.00	0.00	5,327.50	5,327.50	26,637.50	S/L	5.00
9736		2014 Chev Silverado 2500	3/13/14	31,965.00	0.00c	0.00	0.00	5,327.50	5,327.50	26,637.50	S/L	5.00
9737		2014 Chev Silverado 2500	3/13/14	31,965.00	0.00c	0.00	0.00	5,327.50	5,327.50	26,637.50	S/L	5.00
9738		2014 Chev Silverado 2500	3/13/14	31,965.00	0.00c	0.00	0.00	5,327.50	5,327.50	26,637.50	S/L	5.00
9739		2014 Silverado Pickup	2/10/14	32,470.00	0.00c	0.00	0.00	5,952.83	5,952.83	26,517.17	S/L	5.00
9740		Vehicle 235 Ford F-150 4x4 2014	1/30/14	24,404.00	0.00c	0.00	0.00	4,474.07	4,474.07	19,929.93	S/L	5.00
9741		Vehicle 428 F150 Pickup	1/30/14	23,633.00	0.00c	0.00	0.00	4,332.72	4,332.72	19,300.28	S/L	5.00

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Group: 341-0001-000 (continued)												
9742		Vehicle 401 Full Size Van 1/2 Ton	3/20/14	28,425.00	0.00c	0.00	0.00	4,263.75	4,263.75	24,161.25	S/L	5.00
9758		T300 Dump Truck & Strobe Lights	3/12/14	90,250.00	0.00c	0.00	0.00	15,041.67	15,041.67	75,208.33	S/L	5.00
9759		T300 Dump Truck & Strobe Lights	3/12/14	90,250.00	0.00c	0.00	0.00	15,041.67	15,041.67	75,208.33	S/L	5.00
9769		2014 Gator Utility Trailer - Shoring	4/25/14	2,227.95	0.00c	0.00	0.00	297.06	297.06	1,930.89	S/L	5.00
9770		Vehicle 270 2014 Ford F-550	6/05/14	68,294.00	0.00c	0.00	0.00	7,967.63	7,967.63	60,326.37	S/L	5.00
9811		20 Ton Drag	8/19/14	19,500.00	0.00c	0.00	0.00	1,300.00	1,300.00	18,200.00	S/L	5.00
9959		2015 Chevrolet Silerado	11/14/14	53,367.00	0.00c	0.00	0.00	1,778.90	1,778.90	51,588.10	S/L	5.00
9960		2014 Chevy Cruze #400	9/08/14	17,602.00	0.00c	0.00	0.00	1,173.47	1,173.47	16,428.53	S/L	5.00
9976		Vehicle 423 Ford Compact 4x4 Pic	12/08/14	25,122.40	0.00c	0.00	0.00	418.71	418.71	24,703.69	S/L	5.00
31001		Truck Cap - # 209	2/25/99	510.00	0.00	0.00	510.00	0.00	510.00	0.00	S/L	5.00
31027		Vehicle 466	2/02/99	14,758.00	0.00	0.00	14,758.00	0.00	14,758.00	0.00	S/L	5.00
31033		Vehicle 259 99 Ford F-550 Service	5/05/99	28,060.00	0.00	0.00	28,060.00	0.00	28,060.00	0.00	S/L	5.00
31037	d	Vehicle 209 99 Chevy Compact Pic	5/28/99	15,474.00	0.00	0.00	15,474.00	0.00	15,474.00	0.00	S/L	5.00
31043		Tracks for Bobcat	10/27/99	2,170.00	0.00	0.00	2,170.00	0.00	2,170.00	0.00	S/L	4.00
31057		# 281 F800 Dump Truck	6/30/90	34,708.89	0.00	0.00	34,708.89	0.00	34,708.89	0.00	S/L	4.00
31063		# 276 Ford Super Dump Trk	6/30/92	24,021.91	0.00	0.00	24,021.91	0.00	24,021.91	0.00	S/L	4.00
31066		# 256 A Air compressor	6/30/93	10,700.50	0.00	0.00	10,700.50	0.00	10,700.50	0.00	S/L	4.00
31069		# 202 Chevy Blazer	6/30/95	21,251.57	0.00	0.00	21,251.57	0.00	21,251.57	0.00	S/L	4.00
31075		# 102 Crown Victoria	6/30/96	19,789.35	0.00	0.00	19,789.35	0.00	19,789.35	0.00	S/L	4.00
31077		Vehicle # 226	3/03/98	16,774.00	0.00	0.00	16,774.00	0.00	16,774.00	0.00	S/L	5.00
31318		1999 Ford E450 Bus #216	10/01/05	3,500.00	0.00	0.00	3,500.00	0.00	3,500.00	0.00	S/L	5.00
31352		Kubota ATV - RTV900	12/20/06	13,971.00	0.00	0.00	13,971.00	0.00	13,971.00	0.00	S/L	5.00
31385		2006 Dump Truck	10/20/06	69,632.00	0.00	0.00	69,632.00	0.00	69,632.00	0.00	S/L	5.00
31423		Vehicle 249 F-250 Ford 2X2	5/01/07	20,384.05	0.00	0.00	20,384.05	0.00	20,384.05	0.00	S/L	5.00
31424		Vehicle 250 F-250 Ford 4X4	5/01/07	22,512.00	0.00	0.00	22,512.00	0.00	22,512.00	0.00	S/L	5.00
31457		Colorado Pickup #130	6/01/08	16,386.43	0.00	0.00	16,386.43	0.00	16,386.43	0.00	S/L	5.00
31499		Traffic Control Trailer	12/31/10	4,244.43	0.00	0.00	2,546.67	848.89	3,395.56	848.87	S/L	5.00
		341-0001-000		3,424,179.77	0.00c	0.00	2,448,960.14	212,360.63	2,661,320.77	762,859.00		
		*Less: Dispositions and Transfers		38,089.00	0.00	0.00	38,089.00	0.00	38,089.00	0.00		
		Net 341-0001-000		3,386,090.77	0.00c	0.00	2,410,871.14	212,360.63	2,623,231.77	762,859.00		

Group: 341-0002-000

4893	Vehicles	6/13/02	5,097.75	0.00	0.00	5,097.75	0.00	5,097.75	0.00	S/L	1.00
4894	Vehicle	6/13/02	13,356.90	0.00	0.00	13,356.90	0.00	13,356.90	0.00	S/L	3.00
4895	Vehicle	6/13/02	12,619.25	0.00	0.00	12,619.25	0.00	12,619.25	0.00	S/L	3.00
		341-0002-000	31,073.90	0.00c	0.00	31,073.90	0.00	31,073.90	0.00		

Group: 342-0001-000

1302	Vehicle 262 - Truck Body	9/19/89	16,454.00	0.00	0.00	16,454.00	0.00	16,454.00	0.00	S/L	5.00
1304	Vehicle 261 - Truck Body	10/16/89	13,458.54	0.00	0.00	13,458.54	0.00	13,458.54	0.00	S/L	5.00
1331	LOCATORS	3/22/93	3,645.00	0.00	0.00	3,645.00	0.00	3,645.00	0.00	S/L	3.00
1335	STREET PLATES	5/18/93	1,859.77	0.00	0.00	1,859.77	0.00	1,859.77	0.00	S/L	3.00
1336	PLATE COMPACT	9/17/93	1,525.00	0.00	0.00	1,525.00	0.00	1,525.00	0.00	S/L	3.00
1337	2 ROCK DRILLS	9/17/93	1,892.00	0.00	0.00	1,892.00	0.00	1,892.00	0.00	S/L	3.00
1339	AIR SAW	10/20/93	862.00	0.00	0.00	862.00	0.00	862.00	0.00	S/L	3.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 342-0001-000 (continued)												
1341		PRESSURE WASHER	12/01/93	2,069.74	0.00	0.00	2,069.74	0.00	2,069.74	0.00	S/L	3.00
1342		LOCATOR	1/18/94	1,350.00	0.00	0.00	1,350.00	0.00	1,350.00	0.00	S/L	3.00
1346		JACKS & SHORING	11/16/94	2,685.00	0.00	0.00	2,685.00	0.00	2,685.00	0.00	S/L	3.00
1347		(3) 486 DX2 & HP DESKJET	2/13/95	7,776.00	0.00	0.00	7,776.00	0.00	7,776.00	0.00	S/L	5.00
1350		PIPE THREADER	4/18/95	3,577.32	0.00	0.00	3,577.32	0.00	3,577.32	0.00	S/L	7.00
1351		TPOP TWIN POST LIFT	4/18/95	4,060.00	0.00	0.00	4,060.00	0.00	4,060.00	0.00	S/L	7.00
1352		(2) TSURUMI TRASH PUMPS	5/15/95	2,433.11	0.00	0.00	2,433.11	0.00	2,433.11	0.00	S/L	7.00
1353		(2) GAS SAWS	5/15/95	1,622.00	0.00	0.00	1,622.00	0.00	1,622.00	0.00	S/L	7.00
1354		ROCK DRILL	9/19/95	1,225.00	0.00	0.00	1,225.00	0.00	1,225.00	0.00	S/L	7.00
1355		90# BREAKER	9/19/95	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	7.00
1356		SHORING EQUIPMENT	10/16/95	7,175.00	0.00	0.00	7,175.00	0.00	7,175.00	0.00	S/L	7.00
1357		METER MASTER	10/17/95	5,680.00	0.00	0.00	5,680.00	0.00	5,680.00	0.00	S/L	7.00
1358		AIR HAMMER	3/20/96	950.00	0.00	0.00	950.00	0.00	950.00	0.00	S/L	7.00
1359		COPIER	5/21/96	4,575.00	0.00	0.00	4,575.00	0.00	4,575.00	0.00	S/L	7.00
1360		LOCATORS	12/17/96	5,085.00	0.00	0.00	5,085.00	0.00	5,085.00	0.00	S/L	7.00
1361		Pipe Saw	12/17/96	691.26	0.00	0.00	691.26	0.00	691.26	0.00	S/L	7.00
1362		ROCK DRILL	12/17/96	1,289.00	0.00	0.00	1,289.00	0.00	1,289.00	0.00	S/L	7.00
1364		Heater C.Cty Garage	2/18/97	1,947.00	0.00	0.00	1,947.00	0.00	1,947.00	0.00	S/L	3.00
1365		Shoring Equipment	2/18/97	8,062.60	0.00	0.00	8,062.60	0.00	8,062.60	0.00	S/L	4.00
1366		Street Plates	5/02/97	5,007.00	0.00	0.00	5,007.00	0.00	5,007.00	0.00	S/L	5.00
1367		Street Plates	7/10/97	1,350.00	0.00	0.00	1,350.00	0.00	1,350.00	0.00	S/L	5.00
1368		Tapping Machine	9/18/97	1,925.94	0.00	0.00	1,925.94	0.00	1,925.94	0.00	S/L	5.00
1371		Locator	10/28/97	6,576.00	0.00	0.00	6,576.00	0.00	6,576.00	0.00	S/L	5.00
1373		Hydraulic Hammer	12/01/97	15,625.95	0.00	0.00	15,625.95	0.00	15,625.95	0.00	S/L	5.00
1374		Safety Equipment	12/05/97	7,335.79	0.00	0.00	7,335.79	0.00	7,335.79	0.00	S/L	5.00
1375		Equipment 1998	6/30/98	24,674.83	0.00	0.00	24,674.83	0.00	24,674.83	0.00	S/L	5.00
1391		HYDRANT METER	1/22/92	2,320.50	0.00	0.00	2,320.50	0.00	2,320.50	0.00	S/L	4.00
1393		TOOLS	6/30/93	10,343.17	0.00	0.00	10,343.17	0.00	10,343.17	0.00	S/L	4.00
1394		COMPUTER	4/20/93	1,998.00	0.00	0.00	1,998.00	0.00	1,998.00	0.00	S/L	4.00
1396		CALIBRATOR KIT	1/18/94	1,371.50	0.00	0.00	1,371.50	0.00	1,371.50	0.00	S/L	4.00
1397		TV/VCR	8/02/94	439.95	0.00	0.00	439.95	0.00	439.95	0.00	S/L	4.00
1399		Chlorine Analyzer	10/28/97	7,935.00	0.00	0.00	7,935.00	0.00	7,935.00	0.00	S/L	4.00
1443		MAGNETIC DRILL/FIRE PLUG N	1/13/92	1,719.16	0.00	0.00	1,719.16	0.00	1,719.16	0.00	S/L	4.00
1444		TOOL AND DIE SET	10/15/92	720.90	0.00	0.00	720.90	0.00	720.90	0.00	S/L	4.00
1445		SCHONSTEADT 52CX LOCATOR	11/21/95	690.27	0.00	0.00	690.27	0.00	690.27	0.00	S/L	7.00
5074		Air Spade Hand Tool	10/12/01	1,150.00	0.00	0.00	1,150.00	0.00	1,150.00	0.00	S/L	5.00
5137		Crane for Truck 411	11/30/01	10,000.75	0.00	0.00	10,000.75	0.00	10,000.75	0.00	S/L	7.00
31015		Hooks & Chains	3/16/99	708.36	0.00	0.00	708.36	0.00	708.36	0.00	S/L	3.00
31016		Street Plates	3/15/99	1,850.00	0.00	0.00	1,850.00	0.00	1,850.00	0.00	S/L	5.00
31017		Enhanced Monitor Scan Tool	8/20/99	1,195.00	0.00	0.00	1,195.00	0.00	1,195.00	0.00	S/L	5.00
31018		Capital Line Item 54	10/08/99	5,926.50	0.00	0.00	5,926.50	0.00	5,926.50	0.00	S/L	20.00
31021		Cut off Saw	9/16/99	910.00	0.00	0.00	910.00	0.00	910.00	0.00	S/L	7.00
31186		Dust Cabinet for Blasting Cabinet.	6/30/86	1,116.33	0.00	0.00	1,116.33	0.00	1,116.33	0.00	S/L	1.00
31188		Meter Testing Table	6/30/86	6,654.09	0.00	0.00	6,654.09	0.00	6,654.09	0.00	S/L	1.00
31189		Testing Tank #1	6/30/86	425.25	0.00	0.00	425.25	0.00	425.25	0.00	S/L	1.00
31190		Meter Testing Tank # 4	6/30/86	689.26	0.00	0.00	689.26	0.00	689.26	0.00	S/L	1.00
31191		Ford Meter Repair Bench	6/30/86	1,452.80	0.00	0.00	1,452.80	0.00	1,452.80	0.00	S/L	1.00
31193		Portable Large Meter Tester	6/30/87	1,890.00	0.00	0.00	1,890.00	0.00	1,890.00	0.00	S/L	1.00
31218		Valve Locator Model 720 A	6/30/91	462.33	0.00	0.00	462.33	0.00	462.33	0.00	S/L	1.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 342-0001-000 (continued)												
31219		Valve Locator - 720 A	6/30/91	462.33	0.00	0.00	462.33	0.00	462.33	0.00	S/L	1.00
31220		Valve Locator	6/30/91	462.33	0.00	0.00	462.33	0.00	462.33	0.00	S/L	1.00
31221		Tilton SA18 Pump	6/30/91	255.10	0.00	0.00	255.10	0.00	255.10	0.00	S/L	1.00
31222		Fire Hydrant Meter 3"	6/30/91	615.00	0.00	0.00	615.00	0.00	615.00	0.00	S/L	1.00
31223		Locator	6/30/91	1,760.55	0.00	0.00	1,760.55	0.00	1,760.55	0.00	S/L	1.00
31224		Rotary Broom	6/30/91	2,450.00	0.00	0.00	2,450.00	0.00	2,450.00	0.00	S/L	1.00
31225		Shoring Shield & Equip	6/30/91	5,993.60	0.00	0.00	5,993.60	0.00	5,993.60	0.00	S/L	1.00
31226		Hydraulic Pump	6/30/91	511.50	0.00	0.00	511.50	0.00	511.50	0.00	S/L	1.00
31227		Verticle Shores	6/30/91	1,671.00	0.00	0.00	1,671.00	0.00	1,671.00	0.00	S/L	1.00
31228		Locator - LS/800	6/30/91	1,760.55	0.00	0.00	1,760.55	0.00	1,760.55	0.00	S/L	1.00
31232		Electric System Tester	6/30/92	1,274.00	0.00	0.00	1,274.00	0.00	1,274.00	0.00	S/L	1.00
31233		Tire Changer - Aqua Drive	6/30/92	2,007.00	0.00	0.00	2,007.00	0.00	2,007.00	0.00	S/L	1.00
31234		Fan for Water Tank Office	6/30/93	309.99	0.00	0.00	309.99	0.00	309.99	0.00	S/L	1.00
31235		Goldar Valve Locator	6/30/93	393.01	0.00	0.00	393.01	0.00	393.01	0.00	S/L	1.00
31236		Goldar Valve Locator	6/30/93	393.01	0.00	0.00	393.01	0.00	393.01	0.00	S/L	1.00
31237		Cordless Drill	6/30/94	210.72	0.00	0.00	210.72	0.00	210.72	0.00	S/L	1.00
31238		Schonstadt Magnetic Locator	6/30/94	813.57	0.00	0.00	813.57	0.00	813.57	0.00	S/L	1.00
31239		Goldack Leak Locator	6/30/94	981.91	0.00	0.00	981.91	0.00	981.91	0.00	S/L	1.00
31240		Pollard Pito Gauge & Diffuser	6/30/94	338.10	0.00	0.00	338.10	0.00	338.10	0.00	S/L	1.00
31241		Coleman 8 HP Generator	6/30/94	542.84	0.00	0.00	542.84	0.00	542.84	0.00	S/L	1.00
31242		Golak Leak Locator	6/30/94	979.55	0.00	0.00	979.55	0.00	979.55	0.00	S/L	1.00
31243		Golak Leak Locator	6/30/94	979.55	0.00	0.00	979.55	0.00	979.55	0.00	S/L	1.00
31244		Golak Leak Locator	6/30/94	1,066.35	0.00	0.00	1,066.35	0.00	1,066.35	0.00	S/L	1.00
31245		Visual Read Gun	6/30/95	1,528.04	0.00	0.00	1,528.04	0.00	1,528.04	0.00	S/L	10.00
31246		Rotary Brake Lathe	6/30/96	2,094.75	0.00	0.00	2,094.75	0.00	2,094.75	0.00	S/L	1.00
342-0001-000				257,263.32	0.00c	0.00	257,263.32	0.00	257,263.32	0.00		

Group: 343-0001-000

70	Confined Space Eq	9/01/11	7,365.12	0.00	0.00	3,437.05	1,473.02	4,910.07	2,455.05	S/L	5.00
71	Electrical Protection Eq	12/31/11	9,425.47	0.00	0.00	3,770.18	1,885.09	5,655.27	3,770.20	S/L	5.00
4986	Stihl cut-off saw	8/30/04	923.99	0.00	0.00	923.99	0.00	923.99	0.00	S/L	3.00
4994	Aluminum valve key head	8/01/04	349.67	0.00	0.00	349.67	0.00	349.67	0.00	S/L	3.00
4995	Aluminum valve key head	8/01/04	349.67	0.00	0.00	349.67	0.00	349.67	0.00	S/L	3.00
4997	Aluminum tube handle	8/01/04	349.66	0.00	0.00	349.66	0.00	349.66	0.00	S/L	3.00
4998	Tapping machine	9/13/04	2,000.00	0.00	0.00	2,000.00	0.00	2,000.00	0.00	S/L	3.00
5780	Tailgate salt spreader	12/16/04	1,365.00	0.00	0.00	1,365.00	0.00	1,365.00	0.00	S/L	3.00
5943	POCKET PROREADER	9/26/05	1,806.07	0.00	0.00	1,806.07	0.00	1,806.07	0.00	S/L	5.00
5945	2" AKRON TEST BENCH	9/26/05	23,775.00	0.00	0.00	10,826.11	1,358.57	12,184.68	11,590.32	S/L	17.50
5946	3/4 PLASTIC TAP MACHINE	8/15/05	380.00	0.00	0.00	222.09	21.71	243.80	136.20	S/L	17.50
5947	3/4 PLASTIC TAP MACHINE	8/15/05	380.00	0.00	0.00	222.09	21.71	243.80	136.20	S/L	17.50
5948	3/4 PLASTIC TAP MACHINE	8/15/05	380.00	0.00	0.00	222.09	21.71	243.80	136.20	S/L	17.50
5949	3/4 PLASTIC TAP MACHINE	8/15/05	380.00	0.00	0.00	222.09	21.71	243.80	136.20	S/L	17.50
5950	3/4 PLASTIC TAP MACHINE	8/15/05	380.00	0.00	0.00	222.09	21.71	243.80	136.20	S/L	17.50
5951	3/4 PLASTIC TAP MACHINE	8/15/05	380.00	0.00	0.00	222.09	21.71	243.80	136.20	S/L	17.50
5952	3/4 PLASTIC TAP MACHINE	8/15/05	380.00	0.00	0.00	222.09	21.71	243.80	136.20	S/L	17.50
5953	6"-8" WHEEL CUTTER	8/08/05	754.00	0.00	0.00	754.00	0.00	754.00	0.00	S/L	1.00
5954	4"-6" WHEEL CUTTER HINGED	8/08/05	1,892.00	0.00	0.00	1,892.00	0.00	1,892.00	0.00	S/L	3.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 343-0001-000 (continued)												
5955		PIPE LOCATOR	6/27/05	2,970.00	0.00	0.00	2,970.00	0.00	2,970.00	0.00	S/L	3.00
5957		PIPE LOCATOR	6/27/05	2,970.00	0.00	0.00	2,970.00	0.00	2,970.00	0.00	S/L	3.00
5958		LINE TRACE AND LOCATOR	3/18/05	2,088.82	0.00	0.00	2,088.82	0.00	2,088.82	0.00	S/L	5.00
6022		Magnetic locator	12/09/05	907.89	0.00	0.00	907.89	0.00	907.89	0.00	S/L	3.00
6023		Magnetic locator	12/09/05	907.89	0.00	0.00	907.89	0.00	907.89	0.00	S/L	3.00
6024		magnetic and cable locator	12/09/05	2,078.89	0.00	0.00	2,078.89	0.00	2,078.89	0.00	S/L	3.00
6025		Mini transmitter	12/09/05	349.88	0.00	0.00	349.88	0.00	349.88	0.00	S/L	3.00
6026		Stihl cut off saw	12/06/05	930.00	0.00	0.00	930.00	0.00	930.00	0.00	S/L	3.00
6027		Stihl cut off saw	12/06/05	930.00	0.00	0.00	930.00	0.00	930.00	0.00	S/L	3.00
6028		10' aluminum panel	11/01/05	845.00	0.00	0.00	845.00	0.00	845.00	0.00	S/L	5.00
6029		10' aluminum panel	11/01/05	845.00	0.00	0.00	845.00	0.00	845.00	0.00	S/L	5.00
6030		10' aluminum panel	11/01/05	845.00	0.00	0.00	845.00	0.00	845.00	0.00	S/L	5.00
6031		10' aluminum panel	11/01/05	845.00	0.00	0.00	845.00	0.00	845.00	0.00	S/L	5.00
6032		10' aluminum panel	11/01/05	845.00	0.00	0.00	845.00	0.00	845.00	0.00	S/L	5.00
6033		10' aluminum panel	11/01/05	845.00	0.00	0.00	845.00	0.00	845.00	0.00	S/L	5.00
6034		10' aluminum panel	11/01/05	845.00	0.00	0.00	845.00	0.00	845.00	0.00	S/L	5.00
6035		10' aluminum panel	11/01/05	845.00	0.00	0.00	845.00	0.00	845.00	0.00	S/L	5.00
6036		Adjustable struts	11/01/05	280.00	0.00	0.00	280.00	0.00	280.00	0.00	S/L	5.00
6037		Adjustable struts	11/01/05	280.00	0.00	0.00	280.00	0.00	280.00	0.00	S/L	5.00
6038		Geophone and case	11/01/05	308.72	0.00	0.00	308.72	0.00	308.72	0.00	S/L	3.00
6039		Geophone and case	11/01/05	308.71	0.00	0.00	308.71	0.00	308.71	0.00	S/L	3.00
6104		Tire Changer Coats 5040 - Auto Mc	6/27/06	3,418.00	0.00	0.00	3,076.20	341.80	3,418.00	0.00	S/L	10.00
6105		Coats 850 Wheel Balancer	6/26/06	3,782.35	0.00	0.00	3,404.15	378.20	3,782.35	0.00	S/L	10.00
6132		Auto Pressure Washer Model 320x4	8/31/06	3,245.33	0.00	0.00	3,245.33	0.00	3,245.33	0.00	S/L	3.00
6141		Aluminum Shoring Unit	7/28/06	3,003.33	0.00	0.00	3,003.33	0.00	3,003.33	0.00	S/L	5.00
6142		Aluminum Shoring Unit	7/28/06	3,003.33	0.00	0.00	3,003.33	0.00	3,003.33	0.00	S/L	5.00
6143		Aluminum Shoring Unit	7/28/06	3,003.34	0.00	0.00	3,003.34	0.00	3,003.34	0.00	S/L	5.00
6188		MCEP-500 Hand Pump & Indicator	10/26/06	1,300.00	0.00	0.00	1,300.00	0.00	1,300.00	0.00	S/L	5.00
6297	d	Seimens Hydroranger-Transducer-L	4/20/07	2,144.31	0.00	0.00	2,144.31	0.00	2,144.31	0.00	S/L	5.00
6453		Water Pump 2" Koshin	1/18/06	659.75	0.00	0.00	659.75	0.00	659.75	0.00	S/L	3.00
6454		Water Pump 3" Koshin	1/18/06	759.76	0.00	0.00	759.76	0.00	759.76	0.00	S/L	3.00
7189		Magnetic Locator GA-52CX	5/04/07	685.14	0.00	0.00	685.14	0.00	685.14	0.00	S/L	3.00
7190		Magnetic Locator GA-52CX	5/04/07	685.14	0.00	0.00	685.14	0.00	685.14	0.00	S/L	3.00
7191		Magnetic Locator GA-52CX	5/04/07	685.13	0.00	0.00	685.13	0.00	685.13	0.00	S/L	3.00
7200		SRL Winch	5/24/07	5,905.28	0.00	0.00	5,905.28	0.00	5,905.28	0.00	S/L	5.00
7201		Winch TriPod	5/24/07	666.10	0.00	0.00	666.10	0.00	666.10	0.00	S/L	5.00
7212		Genisys OTC Hand Held Monitor	8/22/07	1,995.95	0.00	0.00	1,995.95	0.00	1,995.95	0.00	S/L	5.00
7215		Mr. Deburr Finishing Tub	2/01/07	4,225.00	0.00	0.00	4,225.00	0.00	4,225.00	0.00	S/L	5.00
7223		Gas Cylinder Storage Cabinet HEC	8/20/07	798.53	0.00	0.00	300.40	45.63	346.03	452.50	S/L	17.50
7242		Shoring Vertical 1.5' Rails 1 Cyclin	12/31/07	387.39	0.00	0.00	387.39	0.00	387.39	0.00	S/L	5.00
7243		Shoring Vertical 1.5' Rails 1 Cyclin	12/31/07	387.39	0.00	0.00	387.39	0.00	387.39	0.00	S/L	5.00
7244		Shoring Vertical 1.5' Rails 1 cyclinc	12/31/07	387.38	0.00	0.00	387.38	0.00	387.38	0.00	S/L	5.00
7245		Shoring Vertical 3.5' Rails 2 Cyclin	12/31/07	826.42	0.00	0.00	826.42	0.00	826.42	0.00	S/L	5.00
7246		Shoring 3.5' Rails 2 cyclinders	12/31/07	826.42	0.00	0.00	826.42	0.00	826.42	0.00	S/L	5.00
7267		1cf Meter Tester Tank	1/31/08	1,005.29	0.00	0.00	339.91	57.45	397.36	607.93	S/L	17.50
7268		10cf Meter Test Tank	1/31/08	6,609.21	0.00	0.00	2,234.55	377.67	2,612.22	3,996.99	S/L	17.50
7319		Hydrant Pressure Recorder - HPR-3	5/21/08	2,028.70	0.00	0.00	647.27	115.93	763.20	1,265.50	S/L	17.50
7441		Hydro Guard Flushing Device 3 Lo	12/04/08	3,246.49	0.00	0.00	3,246.49	0.00	3,246.49	0.00	S/L	5.00
7442		Hydro Guard Flushing Devie	12/04/08	3,246.49	0.00	0.00	3,246.49	0.00	3,246.49	0.00	S/L	5.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 343-0001-000 (continued)												
7443		HG3 Hand Held Programmer	12/04/08	236.27	0.00	0.00	236.27	0.00	236.27	0.00	S/L	5.00
7452		10" Cast Iron Pipe Tongs	12/18/08	1,372.96	0.00	0.00	392.25	78.45	470.70	902.26	S/L	17.50
7453		16" Cast Iron Pipe Tongs	12/18/08	1,696.01	0.00	0.00	484.55	96.91	581.46	1,114.55	S/L	17.50
7454		20" Cast Iron Pipe Tongs	12/18/08	2,071.87	0.00	0.00	591.95	118.39	710.34	1,361.53	S/L	17.50
7458		Snow Plow	1/16/09	4,200.00	0.00	0.00	4,130.00	70.00	4,200.00	0.00	S/L	5.00
7459		Salt Spreader	1/16/09	3,300.00	0.00	0.00	3,245.00	55.00	3,300.00	0.00	S/L	5.00
7477		Gemini Truck Lift GR-30	2/20/09	16,668.00	0.00	0.00	5,370.80	1,111.20	6,482.00	10,186.00	S/L	15.00
7497		Light Racks for Main Breaks	8/03/09	621.57	0.00	0.00	549.04	72.53	621.57	0.00	S/L	5.00
7498		Light Rack for Main Breaks	8/03/09	621.58	0.00	0.00	549.08	72.50	621.58	0.00	S/L	5.00
7499		Light Rack for Main Breaks	8/03/09	621.58	0.00	0.00	549.08	72.50	621.58	0.00	S/L	5.00
7513		Rails LED Lighting System	4/03/09	961.79	0.00	0.00	913.71	48.08	961.79	0.00	S/L	5.00
7514		Rails FED Lighting System	4/03/09	961.79	0.00	0.00	913.71	48.08	961.79	0.00	S/L	5.00
7515		Rails LED Lighting System	4/03/09	961.78	0.00	0.00	913.71	48.07	961.78	0.00	S/L	5.00
7516		Rails LED Lighting System	4/03/09	961.78	0.00	0.00	913.71	48.07	961.78	0.00	S/L	5.00
7518		Welder Millermatic 252	4/22/09	2,025.07	0.00	0.00	1,890.05	135.02	2,025.07	0.00	S/L	5.00
7525		Magnetic Locator	10/22/09	694.63	0.00	0.00	578.87	115.76	694.63	0.00	S/L	5.00
7526		Magnetic Locator	10/22/09	694.63	0.00	0.00	578.87	115.76	694.63	0.00	S/L	5.00
7527		Genie Light Tower 4000 watts Dies	11/06/09	8,065.20	0.00	0.00	6,721.00	1,344.20	8,065.20	0.00	S/L	5.00
7666		Magnetic Locator	10/22/09	694.63	0.00	0.00	578.87	115.76	694.63	0.00	S/L	5.00
7667		Magnetic Locator	10/22/09	694.63	0.00	0.00	578.87	115.76	694.63	0.00	S/L	5.00
7668		Magnetic Locator	10/22/09	694.63	0.00	0.00	578.87	115.76	694.63	0.00	S/L	5.00
7669		Magnetic Locator	10/22/09	694.63	0.00	0.00	578.87	115.76	694.63	0.00	S/L	5.00
7670		Magnetic Locator	10/22/09	694.63	0.00	0.00	578.87	115.76	694.63	0.00	S/L	5.00
7673		Grundomat Mole Piercing Unit	12/03/09	3,285.46	0.00	0.00	2,683.12	602.34	3,285.46	0.00	S/L	5.00
7725		Blackflow Test Kit	2/12/10	795.47	0.00	0.00	623.11	159.09	782.20	13.27	S/L	5.00
7739		Stihl 14" Cutall Saw	8/16/10	998.00	0.00	0.00	998.00	0.00	998.00	0.00	S/L	3.00
7746		Metal Locator	8/16/10	694.12	0.00	0.00	694.12	0.00	694.12	0.00	S/L	3.00
7747		Metal Locator	8/16/10	694.12	0.00	0.00	694.12	0.00	694.12	0.00	S/L	3.00
7748		Metal Locator	8/16/10	694.12	0.00	0.00	694.12	0.00	694.12	0.00	S/L	3.00
7749		Metro Teck Line Locator 9860DLX	9/02/10	3,265.00	0.00	0.00	3,265.00	0.00	3,265.00	0.00	S/L	3.00
7750		Metro Teck Line Locator 9860BLX	9/02/10	3,265.00	0.00	0.00	3,265.00	0.00	3,265.00	0.00	S/L	3.00
7751		Metro Teck Line Locator 9860DLX	9/02/10	3,265.00	0.00	0.00	3,265.00	0.00	3,265.00	0.00	S/L	3.00
7752		2" Honda Water Pump	7/21/11	530.00	0.00	0.00	530.00	0.00	530.00	0.00	S/L	1.00
7753		2" Honda Water Pump	7/21/11	530.00	0.00	0.00	530.00	0.00	530.00	0.00	S/L	1.00
7754		Honda 3" Water Pump	8/16/10	455.00	0.00	0.00	455.00	0.00	455.00	0.00	S/L	3.00
7755		Honda 3" Water Pump	8/16/10	455.00	0.00	0.00	455.00	0.00	455.00	0.00	S/L	3.00
7756		Honda 2" Centrifugal Water Pump	8/16/10	365.00	0.00	0.00	365.00	0.00	365.00	0.00	S/L	3.00
7757		Honda 2" Centrifugal Water Pump	8/16/10	365.00	0.00	0.00	365.00	0.00	365.00	0.00	S/L	3.00
7758		Honda 2" Centrifugal Water Pmp	8/16/10	365.00	0.00	0.00	365.00	0.00	365.00	0.00	S/L	3.00
7759		Honda 2" Centrifugal Water Pump	8/16/10	365.00	0.00	0.00	365.00	0.00	365.00	0.00	S/L	3.00
7761		Honda 1" Water Pump	8/16/10	285.00	0.00	0.00	285.00	0.00	285.00	0.00	S/L	3.00
7762		Honda 1" Water Pump	8/16/10	285.00	0.00	0.00	285.00	0.00	285.00	0.00	S/L	3.00
7763		Honda 1" Water Pump	8/16/10	285.00	0.00	0.00	285.00	0.00	285.00	0.00	S/L	3.00
7764		Honda 1" Water Pump	8/16/10	285.00	0.00	0.00	285.00	0.00	285.00	0.00	S/L	3.00
7765		Stihl 14" Cutall Saw	8/16/10	998.00	0.00	0.00	998.00	0.00	998.00	0.00	S/L	3.00
7767		Stihl 16" Cutall Saw	8/16/10	1,064.00	0.00	0.00	1,064.00	0.00	1,064.00	0.00	S/L	3.00
7768		Stihl 16" Cutall Saw	8/15/10	1,064.00	0.00	0.00	1,064.00	0.00	1,064.00	0.00	S/L	3.00
7769		Metal Locator	9/09/10	694.63	0.00	0.00	694.63	0.00	694.63	0.00	S/L	3.00
7770		Metal Locator	9/09/10	694.63	0.00	0.00	694.63	0.00	694.63	0.00	S/L	3.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 343-0001-000 (continued)												
7771		Metal Locator	9/09/10	694.63	0.00	0.00	694.63	0.00	694.63	0.00	S/L	3.00
7772		Tap Machine B101	8/16/10	3,173.33	0.00	0.00	3,173.33	0.00	3,173.33	0.00	S/L	3.00
7773		Tap Machine B101	8/16/10	3,173.33	0.00	0.00	3,173.33	0.00	3,173.33	0.00	S/L	3.00
7774		Tap Machine B101	8/16/10	3,173.33	0.00	0.00	3,173.33	0.00	3,173.33	0.00	S/L	3.00
7804		Magnetic Locator GA-52CX Schon	10/07/10	694.63	0.00	0.00	694.63	0.00	694.63	0.00	S/L	3.00
7805		Magnetic Locator GA-52CX Schon	10/07/10	694.63	0.00	0.00	694.63	0.00	694.63	0.00	S/L	3.00
7806		Metrotech Line Locator 9860 XT	10/14/10	3,265.00	0.00	0.00	2,122.25	653.00	2,775.25	489.75	S/L	5.00
7910		Kupferle Flushing Device	10/21/10	2,246.00	0.00	0.00	1,422.47	449.20	1,871.67	374.33	S/L	5.00
7911		Kupferle 9400 Auto Flushing Devic	10/21/10	2,246.00	0.00	0.00	711.23	224.60	935.83	1,310.17	S/L	10.00
7912		Kupferle 9400 Auto Flushing Devic	10/21/10	2,246.00	0.00	0.00	711.23	224.60	935.83	1,310.17	S/L	10.00
7913		Kupferle 9400 Auto Flushing Devic	10/21/10	2,246.00	0.00	0.00	711.23	224.60	935.83	1,310.17	S/L	10.00
7914		Kupferle 9400 Auto Flushing Devic	10/21/10	2,246.00	0.00	0.00	711.23	224.60	935.83	1,310.17	S/L	10.00
7916		Arrow Sign Board & Accessories	12/02/10	11,475.55	0.00	0.00	7,076.59	2,295.11	9,371.70	2,103.85	S/L	5.00
7919		Sandblast Cabinet	12/30/10	5,040.61	0.00	0.00	3,024.36	1,008.12	4,032.48	1,008.13	S/L	5.00
7953		14" Stihl Cutall Saw	5/25/11	1,025.00	0.00	0.00	1,025.00	0.00	1,025.00	0.00	S/L	1.00
7954		14" Stihl CutAll Saw	5/25/11	1,025.00	0.00	0.00	1,025.00	0.00	1,025.00	0.00	S/L	1.00
7955		14" Stihl CutAll Saw	5/25/11	1,025.00	0.00	0.00	1,025.00	0.00	1,025.00	0.00	S/L	1.00
7956		16" Stihl CutAll Saw	5/25/11	1,105.00	0.00	0.00	1,105.00	0.00	1,105.00	0.00	S/L	1.00
7957		16" Stihl CutAll Saw	5/25/11	1,105.00	0.00	0.00	1,105.00	0.00	1,105.00	0.00	S/L	1.00
7958		16" Stihl SawAll	5/25/11	1,105.00	0.00	0.00	1,105.00	0.00	1,105.00	0.00	S/L	1.00
7959		20" Chain Saw	5/25/11	287.00	0.00	0.00	287.00	0.00	287.00	0.00	S/L	1.00
7960		16" Chain Saw	5/25/11	287.00	0.00	0.00	287.00	0.00	287.00	0.00	S/L	1.00
8638		Power Clamp for Concrete Excavat	10/27/11	1,632.42	0.00	0.00	707.37	326.48	1,033.85	598.57	S/L	5.00
9001		Stihl 14" Cutting Saw	2/16/12	974.95	0.00	0.00	974.95	0.00	974.95	0.00	S/L	1.00
9002		Stihl 14" Cutting Saw	6/16/12	974.95	0.00	0.00	974.95	0.00	974.95	0.00	S/L	1.00
9003		Stihl 14" Cutting Saw	2/26/12	974.95	0.00	0.00	974.95	0.00	974.95	0.00	S/L	1.00
9004		Stihl 14" Cutting Saw	2/26/12	974.95	0.00	0.00	974.95	0.00	974.95	0.00	S/L	1.00
9005		Stihl 14" Cutting Saw	2/16/12	974.95	0.00	0.00	974.95	0.00	974.95	0.00	S/L	1.00
9007		Concrete Saw - 880PG-20	2/09/12	2,925.00	0.00	0.00	1,121.25	585.00	1,706.25	1,218.75	S/L	5.00
9021		Ferromagnetic Metal locator	3/09/12	740.00	0.00	0.00	271.33	148.00	419.33	320.67	S/L	5.00
9022		Ferromagnetic Metal Locator	3/09/12	740.00	0.00	0.00	271.33	148.00	419.33	320.67	S/L	5.00
9027		16" Steel Pipe Tong	3/22/12	2,129.00	0.00	0.00	745.15	425.80	1,170.95	958.05	S/L	5.00
9029		Metrotech 9800 Line Locator	4/04/12	3,867.00	0.00	0.00	2,255.75	1,289.00	3,544.75	322.25	S/L	3.00
9031		2" Honda Water Pump	3/29/12	476.75	0.00	0.00	476.75	0.00	476.75	0.00	S/L	1.00
9032		2" Honda Water Pump	3/29/12	476.75	0.00	0.00	476.75	0.00	476.75	0.00	S/L	1.00
9033		2" Honda Water Pump	3/29/12	476.75	0.00	0.00	476.75	0.00	476.75	0.00	S/L	1.00
9034		2" Honda Water Pump	3/29/12	476.75	0.00	0.00	476.75	0.00	476.75	0.00	S/L	1.00
9035		2" Honda Water Pump	3/29/12	476.75	0.00	0.00	476.75	0.00	476.75	0.00	S/L	1.00
9036		2" Honda Water Pump	3/29/12	476.75	0.00	0.00	476.75	0.00	476.75	0.00	S/L	1.00
9037		1" Honda Water Pump	3/29/12	353.70	0.00	0.00	353.70	0.00	353.70	0.00	S/L	1.00
9038		1" Honda Water Pump	3/29/12	353.70	0.00	0.00	353.70	0.00	353.70	0.00	S/L	1.00
9039		1" Honda Water Pump	3/29/12	353.70	0.00	0.00	353.70	0.00	353.70	0.00	S/L	1.00
9040		1" Honda Water Pump	3/29/12	353.70	0.00	0.00	353.70	0.00	353.70	0.00	S/L	1.00
9049		Ingersoll-Rand Air Compressor 80 C	12/27/12	2,430.00	0.00	0.00	243.00	243.00	486.00	1,944.00	S/L	10.00
9050		Pressure Recorder HPR	12/31/12	1,665.02	0.00	0.00	83.25	83.25	166.50	1,498.52	S/L	20.00
9054		Vermeer Piercing Tool	9/20/12	3,377.00	0.00	0.00	844.25	675.40	1,519.65	1,857.35	S/L	5.00
9055		Tamco Air Hammer	10/04/12	1,604.95	0.00	0.00	401.24	320.99	722.23	882.72	S/L	5.00
9056		Tamco Air Spade	10/04/12	923.35	0.00	0.00	230.84	184.67	415.51	507.84	S/L	5.00
9058		Pressure Recorder HPR	12/31/12	1,574.62	0.00	0.00	78.73	78.73	157.46	1,417.16	S/L	20.00

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9292		Geophones P512 w/case	3/02/12	330.16	0.00	0.00	201.76	110.05	311.81	18.35	S/L	3.00
9293		Geophone P512 w/case	3/02/12	330.16	0.00	0.00	201.76	110.05	311.81	18.35	S/L	3.00
9294		Geophone P512 w/case	3/02/12	330.16	0.00	0.00	201.76	110.05	311.81	18.35	S/L	3.00
9295		Geophone P512 w/case	3/02/12	330.14	0.00	0.00	201.76	110.05	311.81	18.33	S/L	3.00
9296		Pipehorn MD480 Pipe Locator	3/21/13	1,314.75	0.00	0.00	197.21	262.95	460.16	854.59	S/L	5.00
9297		Pipehorn MD480 Pipe Locator	3/21/13	1,314.75	0.00	0.00	197.21	262.95	460.16	854.59	S/L	5.00
9724		Line Locator VM9800	9/27/13	3,880.23	0.00	0.00	323.35	1,293.41	1,616.76	2,263.47	S/L	3.00
9725		Line Locator VM9800	9/27/13	3,880.22	0.00	0.00	323.35	1,293.41	1,616.76	2,263.46	S/L	3.00
9729		Ferromagnetic Metal Locator	11/07/13	725.00	0.00	0.00	40.28	241.67	281.95	443.05	S/L	3.00
9730		Ferromagnetic Metal Locator	11/07/13	725.00	0.00	0.00	40.28	241.67	281.95	443.05	S/L	3.00
9731		Ferromagnetic Metal Locator	11/07/13	725.00	0.00	0.00	40.28	241.67	281.95	443.05	S/L	3.00
9760		McLaughan G2 Pipelocator	5/21/14	3,590.00	0.00c	0.00	0.00	119.67	119.67	3,470.33	S/L	17.50
9761		McLaughan G2 Pipe Locator	5/21/14	3,590.00	0.00c	0.00	0.00	119.67	119.67	3,470.33	S/L	17.50
9768		Genisys OTC Model 561301 Engine	5/16/14	3,220.00	0.00c	0.00	0.00	107.33	107.33	3,112.67	S/L	17.50
9958		Positest Dry Film Gauge	12/10/14	709.15	0.00c	0.00	0.00	3.38	3.38	705.77	S/L	17.50
31313		1" Honda Pump	12/09/05	559.90	0.00	0.00	559.90	0.00	559.90	0.00	S/L	3.00
31319		5/8-1" Test Bench	12/01/05	19,964.00	0.00	0.00	11,003.97	1,140.80	12,144.77	7,819.23	S/L	17.50
31419		Orion Gas Monitor	12/04/07	1,479.38	0.00	0.00	1,479.38	0.00	1,479.38	0.00	S/L	5.00
31569		Fire Hose Thread	1/04/13	3,149.23	0.00	0.00	629.85	629.85	1,259.70	1,889.53	S/L	5.00
31570		Drill	7/08/13	290.99	0.00	0.00	48.50	97.00	145.50	145.49	S/L	3.00
31571		Build a Box Trailer Shoring Panels	10/02/13	4,710.70	0.00	0.00	235.54	942.14	1,177.68	3,533.02	S/L	5.00
31590		Build a Box Trailer Shoring Equipn	2/13/14	4,470.00	0.00c	0.00	0.00	512.19	512.19	3,957.81	S/L	8.00
343-0001-000				352,210.98	0.00c	0.00	227,797.18	28,938.19	256,735.37	95,475.61		
*Less: Dispositions and Transfers				2,144.31	0.00	0.00	2,144.31	0.00	2,144.31	0.00		
Net 343-0001-000				350,066.67	0.00c	0.00	225,652.87	28,938.19	254,591.06	95,475.61		

Group: 344-0001-000

5937	ION CHROMATOGRAPH SYSTEM	4/25/05	24,111.00	0.00	0.00	24,111.00	0.00	24,111.00	0.00	S/L	5.00
5938	SERVICE AGREEMENT FOR ION	6/06/05	2,749.92	0.00	0.00	2,749.92	0.00	2,749.92	0.00	S/L	1.00
5939	STATICMASTER BRUSH	5/09/05	29.45	0.00	0.00	29.45	0.00	29.45	0.00	S/L	1.00
6040	Gas chromatograph	12/01/05	31,724.00	0.00	0.00	31,724.00	0.00	31,724.00	0.00	S/L	3.00
6126	Pocket Chlorimeter 59	9/05/06	357.41	0.00	0.00	357.41	0.00	357.41	0.00	S/L	3.00
6127	Pocket Chlorimeters 59	8/30/06	357.41	0.00	0.00	357.41	0.00	357.41	0.00	S/L	3.00
6128	Pocket Chlorimeter	8/30/06	357.41	0.00	0.00	357.41	0.00	357.41	0.00	S/L	3.00
6129	Sension 4 PH Meter 40t	8/30/06	893.27	0.00	0.00	893.27	0.00	893.27	0.00	S/L	3.00
6244	Manitowoc Ice Machine	8/28/06	3,325.29	0.00	0.00	3,325.29	0.00	3,325.29	0.00	S/L	5.00
7254	Turbidimeter	11/19/08	1,760.00	0.00	0.00	1,760.00	0.00	1,760.00	0.00	S/L	5.00
7273	TOC Fusion UV Analyzer	3/24/08	18,748.01	0.00	0.00	10,780.10	1,874.80	12,654.90	6,093.11	S/L	10.00
7350	Turbidmeter	11/13/08	1,760.00	0.00	0.00	1,760.00	0.00	1,760.00	0.00	S/L	5.00
7351	Ceramic Magnetic Stirrer	10/31/08	282.00	0.00	0.00	282.00	0.00	282.00	0.00	S/L	5.00
7352	Ceramic Magnetic Stirr	1/31/08	282.00	0.00	0.00	282.00	0.00	282.00	0.00	S/L	5.00
7353	pH/ISE Benchtop Meter	1/31/08	899.32	0.00	0.00	899.32	0.00	899.32	0.00	S/L	5.00
7355	pH/ISE Benchtop Meter	10/31/08	899.31	0.00	0.00	899.31	0.00	899.31	0.00	S/L	5.00
7356	pH/ISE Benchtop Meter	10/31/08	899.32	0.00	0.00	899.32	0.00	899.32	0.00	S/L	5.00
7357	Ceramic Magnetic Stirrer	10/31/08	282.00	0.00	0.00	282.00	0.00	282.00	0.00	S/L	5.00
7358	Ceramic Magnetic Stirrer	1/31/08	282.00	0.00	0.00	282.00	0.00	282.00	0.00	S/L	5.00
7436	Sealer for Incubator WQTS2X	8/21/09	3,544.51	0.00	0.00	1,535.95	354.45	1,890.40	1,654.11	S/L	10.00

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 344-0001-000 (continued)												
7576		Isotemp Incubator WJ Micro Lab	9/10/09	4,139.16	0.00	0.00	3,587.26	551.90	4,139.16	0.00	S/L	5.00
7618		Sterilizer Fixed 121C	3/05/10	9,011.45	0.00	0.00	6,908.78	1,802.29	8,711.07	300.38	S/L	5.00
7619		Orion Vluoride Probe	2/10/10	789.93	0.00	0.00	618.79	157.99	776.78	13.15	S/L	5.00
7647		Pure Water Deionization Unit	8/23/10	14,606.79	0.00	0.00	9,737.87	2,921.36	12,659.23	1,947.56	S/L	5.00
7735		Refigirator - Tomas Scientific Lab	3/18/10	3,546.29	0.00	0.00	2,659.72	709.26	3,368.98	177.31	S/L	5.00
7820		Blanket Tracker	10/21/10	2,700.00	0.00	0.00	1,710.00	540.00	2,250.00	450.00	S/L	5.00
7832		Chlorine Analzer CF17	10/13/11	3,257.88	0.00	0.00	1,466.05	651.58	2,117.63	1,140.25	S/L	5.00
7833		Chlorine Analyzer CF17	10/13/11	3,257.88	0.00	0.00	1,466.05	651.58	2,117.63	1,140.25	S/L	5.00
7834		Chlorine Analyzer CF17	10/13/11	3,257.88	0.00	0.00	1,466.05	651.58	2,117.63	1,140.25	S/L	5.00
7835		Turbidmeter & Sensor	10/13/11	3,990.24	0.00	0.00	1,795.61	798.05	2,593.66	1,396.58	S/L	5.00
7836		Turbidmeter & Sensor	10/13/11	3,990.24	0.00	0.00	1,795.61	798.05	2,593.66	1,396.58	S/L	5.00
7841		Siemens Hydroranger Level Indicat	12/15/11	1,564.62	0.00	0.00	651.92	312.92	964.84	599.78	S/L	5.00
7842		Seimens Hydroranger Level Indicat	12/15/11	1,564.61	0.00	0.00	651.92	312.92	964.84	599.77	S/L	5.00
7843		Magnetrol Level Indicators	12/09/11	2,778.53	0.00	0.00	1,157.73	555.71	1,713.44	1,065.09	S/L	5.00
7844		Echotel Non-Contact Transmitter	12/09/11	2,778.52	0.00	0.00	1,157.71	555.70	1,713.41	1,065.11	S/L	5.00
7845		Pulsar Ultra Twin Integrator	12/09/11	1,905.86	0.00	0.00	794.10	381.17	1,175.27	730.59	S/L	5.00
7962		Programmable Lab Stir	10/27/11	2,809.00	0.00	0.00	2,028.72	780.28	2,809.00	0.00	S/L	3.00
7963	d	Lab Turbidimeter	10/01/11	1,992.00	0.00	0.00	1,992.00	0.00	1,992.00	0.00	S/L	2.00
7964		Turbidimeter Lab	10/01/11	1,992.00	0.00	0.00	1,992.00	0.00	1,992.00	0.00	S/L	2.00
7965		Lab Turbidimeter	10/01/11	1,992.00	0.00	0.00	1,992.00	0.00	1,992.00	0.00	S/L	2.00
7966		pH Electrode Gel Filled 5-pin	10/01/11	172.00	0.00	0.00	172.00	0.00	172.00	0.00	S/L	1.00
7967		pH Electrode Gel Filled 5-pin	10/01/11	172.00	0.00	0.00	172.00	0.00	172.00	0.00	S/L	1.00
7968		Chlorine Meter	10/01/11	802.95	0.00	0.00	802.95	0.00	802.95	0.00	S/L	1.00
7972		Stratum PTC Sampler	3/09/12	15,498.10	0.00	0.00	2,841.32	1,549.81	4,391.13	11,106.97	S/L	10.00
7978		Fluoride Electrode	12/31/13	846.74	0.00	0.00	0.00	169.35	169.35	677.39	S/L	5.00
7979		Fluoride Electrode	12/31/13	846.73	0.00	0.00	0.00	169.35	169.35	677.38	S/L	5.00
7980		Turbidiment NTU 2100N	12/31/13	2,140.10	0.00	0.00	0.00	428.02	428.02	1,712.08	S/L	5.00
7981		Turbidimeter NTU 2100 N	12/31/13	2,140.10	0.00	0.00	0.00	428.02	428.02	1,712.08	S/L	5.00
7982		Lab Stirrer Programmable	12/31/13	3,250.75	0.00	0.00	0.00	650.15	650.15	2,600.60	S/L	5.00
9517		AANALYST 400 - Perkin Elmer	7/17/13	18,981.85	0.00	0.00	790.91	1,898.19	2,689.10	16,292.75	S/L	10.00
9518		Exo Hand Held Unit	11/07/13	2,800.00	0.00	0.00	93.33	560.00	653.33	2,146.67	S/L	5.00
9519		EXO Multi-Parameter Sonde	11/01/13	5,799.04	0.00	0.00	193.30	1,159.81	1,353.11	4,445.93	S/L	5.00
9520		Exo Total Algae Sensor	11/07/13	3,315.00	0.00	0.00	276.25	1,657.50	1,933.75	1,381.25	S/L	2.00
9521		Exo Turbidity Sensor	11/07/13	1,760.00	0.00	0.00	146.67	880.00	1,026.67	733.33	S/L	2.00
9524		Isotemp Incubator WJ C2)	11/07/13	4,186.76	0.00	0.00	69.78	418.68	488.46	3,698.30	S/L	10.00
9525		Autosampler for AA	3/20/14	9,869.83	0.00c	0.00	0.00	925.30	925.30	8,944.53	S/L	8.00
9526		Computer for ICPMS	1/16/14	7,076.76	0.00c	0.00	0.00	1,297.41	1,297.41	5,779.35	S/L	5.00
9527		ICPMS & Autosampler	1/16/14	114,373.48	0.00c	0.00	0.00	3,494.75	3,494.75	110,878.73	S/L	30.00
9743		ICPMS Machine	11/25/13	10,605.00	0.00	0.00	28.77	530.25	559.02	10,045.98	S/L	20.00
9951		HQ 440d bench top pH meter	12/04/14	1,448.68	0.00c	0.00	0.00	15.09	15.09	1,433.59	S/L	8.00
9952		HQ 440d bench top pH meter	12/04/14	1,448.68	0.00c	0.00	0.00	15.09	15.09	1,433.59	S/L	8.00
9953		HQ 440d bench top pH meter	12/04/14	1,448.68	0.00c	0.00	0.00	17.22	17.22	1,431.46	S/L	7.01
9954		HQ 440d bench top pH meter	12/04/14	1,448.68	0.00c	0.00	0.00	15.09	15.09	1,433.59	S/L	8.00
9955		IntelliCAL Flouride Electrode (ISE)	12/04/14	748.68	0.00c	0.00	0.00	7.80	7.80	740.88	S/L	8.00
9956		IntelliCAL Flouride Electrode (ISE)	12/04/14	748.68	0.00c	0.00	0.00	7.80	7.80	740.88	S/L	8.00
9957		IntelliCAL Flouride Electrode (ISE)	12/04/14	748.63	0.00c	0.00	0.00	7.80	7.80	740.83	S/L	8.00
9977		THM-100 System Analyzer	2/17/14	64,950.00	0.00c	0.00	0.00	1,804.17	1,804.17	63,145.83	S/L	30.00
31317		Balance-Lab Balance Room	7/01/05	1,985.94	0.00	0.00	1,985.94	0.00	1,985.94	0.00	S/L	5.00
31379		Benchtop PH Electro	10/18/06	195.21	0.00	0.00	195.21	0.00	195.21	0.00	S/L	7.00

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 344-0001-000 (continued)												
31437		Orion Fluoride Probe	8/01/08	751.44	0.00	0.00	407.01	75.14	482.15	269.29	S/L	10.00
31470		Magnetic top Stirrers (3)	9/01/09	885.00	0.00	0.00	767.00	118.00	885.00	0.00	S/L	5.00
31471		Chlorimeters (3)	9/01/09	1,101.00	0.00	0.00	954.20	146.80	1,101.00	0.00	S/L	5.00
31472		Turbidimeter	9/01/09	1,831.00	0.00	0.00	1,586.87	244.13	1,831.00	0.00	S/L	5.00
31473		Stirrer 6 pad programmable	9/01/09	2,719.00	0.00	0.00	2,356.47	362.53	2,719.00	0.00	S/L	5.00
31474		Stirrer 4 pad programmable	9/01/09	2,499.95	0.00	0.00	2,166.62	333.33	2,499.95	0.00	S/L	5.00
31475		Sension 4 115V	9/01/09	897.00	0.00	0.00	777.40	119.60	897.00	0.00	S/L	5.00
		344-0001-000		455,961.95	0.00c	0.00	145,981.05	34,867.77	180,848.82	275,113.13		
		*Less: Dispositions and Transfers		1,992.00	0.00	0.00	1,992.00	0.00	1,992.00	0.00		
		Net 344-0001-000		453,969.95	0.00c	0.00	143,989.05	34,867.77	178,856.82	275,113.13		

Group: 345-0001-000

4112		Rock drill	6/14/00	1,440.00	0.00	0.00	1,440.00	0.00	1,440.00	0.00	S/L	5.00
4348		Pallet Frame & Fork	1/24/01	750.00	0.00	0.00	750.00	0.00	750.00	0.00	S/L	5.00
4686		Hydraulic Hammer	12/15/00	14,582.60	0.00	0.00	14,582.60	0.00	14,582.60	0.00	S/L	10.00
4985		Hydraulic Hammer	9/27/04	7,850.00	0.00	0.00	7,850.00	0.00	7,850.00	0.00	S/L	5.00
5194		Loader Backhoe	3/27/02	59,393.00	0.00	0.00	59,393.00	0.00	59,393.00	0.00	S/L	12.50
5195		Loader Backhoe	3/27/02	59,393.00	0.00	0.00	59,393.00	0.00	59,393.00	0.00	S/L	12.50
5366		Tapping Machine	10/18/02	2,654.75	0.00	0.00	2,654.75	0.00	2,654.75	0.00	S/L	5.00
5369		Backhoe Fork	10/03/02	750.00	0.00	0.00	750.00	0.00	750.00	0.00	S/L	5.00
5450		Hydraulic Hammer	12/20/02	11,987.00	0.00	0.00	11,987.00	0.00	11,987.00	0.00	S/L	5.00
5542		Tapping Machine	5/21/03	2,986.43	0.00	0.00	2,986.43	0.00	2,986.43	0.00	S/L	5.00
5543		Tapping Machine	5/21/03	2,871.35	0.00	0.00	2,871.35	0.00	2,871.35	0.00	S/L	5.00
5554		Brush Chipper/Wood Chipper/Schre	9/01/06	17,000.00	0.00	0.00	12,693.33	1,360.00	14,053.33	2,946.67	S/L	12.50
5934		4X4 Backhoe Loader	5/24/05	67,200.00	0.00	0.00	49,616.00	5,376.00	54,992.00	12,208.00	S/L	12.50
5935		HYDRAULIC HAMMER	8/15/05	8,000.00	0.00	0.00	8,000.00	0.00	8,000.00	0.00	S/L	5.00
5936		HYDRAULIC HAMMER	5/24/05	8,000.00	0.00	0.00	8,000.00	0.00	8,000.00	0.00	S/L	5.00
6097		Rider Scrubber Model 4530C	7/18/06	19,950.00	0.00	0.00	15,228.50	1,596.00	16,824.50	3,125.50	S/L	12.50
6122		Quickie Saw	9/29/06	959.00	0.00	0.00	959.00	0.00	959.00	0.00	S/L	3.00
6123		Quickie Saw	9/29/06	959.00	0.00	0.00	959.00	0.00	959.00	0.00	S/L	3.00
6125		Hoe Ram	9/29/06	8,500.00	0.00	0.00	8,500.00	0.00	8,500.00	0.00	S/L	5.00
6455		Bobcat Mini Excavator 325G	5/03/06	27,858.00	0.00	0.00	22,657.84	2,228.64	24,886.48	2,971.52	S/L	12.50
7197		14" Cutall Saw	5/17/07	974.13	0.00	0.00	974.13	0.00	974.13	0.00	S/L	3.00
7198		16" Cutall Saw	5/17/07	1,063.87	0.00	0.00	1,063.87	0.00	1,063.87	0.00	S/L	3.00
7224		2" Piercing Tool	8/16/07	3,303.20	0.00	0.00	3,303.20	0.00	3,303.20	0.00	S/L	5.00
7226		Pipe Locator	8/30/07	3,200.00	0.00	0.00	3,200.00	0.00	3,200.00	0.00	S/L	5.00
7227		Pipe Locator	8/30/07	3,200.00	0.00	0.00	3,200.00	0.00	3,200.00	0.00	S/L	5.00
7229		Wesley Miller Hoe Ram	9/06/07	9,100.00	0.00	0.00	9,100.00	0.00	9,100.00	0.00	S/L	5.00
7272		Bobcat Breaker HB680	3/24/08	3,969.95	0.00	0.00	3,969.95	0.00	3,969.95	0.00	S/L	5.00
7277		Wachs 79-000-01 ERV-750 Auto V	2/07/08	22,845.00	0.00	0.00	10,813.30	1,827.60	12,640.90	10,204.10	S/L	12.50
7289		Pipe Locator	3/27/08	2,728.26	0.00	0.00	2,728.26	0.00	2,728.26	0.00	S/L	5.00
7290		Pipe Locator	3/27/08	2,728.26	0.00	0.00	2,728.26	0.00	2,728.26	0.00	S/L	5.00
7291		Pipe Locator	3/27/08	2,728.26	0.00	0.00	2,728.26	0.00	2,728.26	0.00	S/L	5.00
7292		Pipe Locator	3/27/08	2,728.26	0.00	0.00	2,728.26	0.00	2,728.26	0.00	S/L	5.00
7293		STIHL 16" Quick Saw	4/24/08	1,030.00	0.00	0.00	1,030.00	0.00	1,030.00	0.00	S/L	3.00
7294		STIHL 16" Quick Saw	4/24/08	1,030.00	0.00	0.00	1,030.00	0.00	1,030.00	0.00	S/L	3.00
7295		STIHL 16" Quick Saw	4/24/08	1,030.00	0.00	0.00	1,030.00	0.00	1,030.00	0.00	S/L	3.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 345-0001-000 (continued)												
7296		STIHL 16" Quick Saw	4/24/08	1,030.00	0.00	0.00	1,030.00	0.00	1,030.00	0.00	S/L	3.00
7332		Tapping Machine	8/27/08	1,583.00	0.00	0.00	1,583.00	0.00	1,583.00	0.00	S/L	5.00
7348		Electric Pallet Jack 2WP4500	10/13/08	5,789.00	0.00	0.00	2,431.38	463.12	2,894.50	2,894.50	S/L	12.50
7438		Tapping Machine B-101	10/02/08	2,686.19	0.00	0.00	2,686.19	0.00	2,686.19	0.00	S/L	5.00
7465		Gate Operator	9/05/08	5,625.00	0.00	0.00	2,400.00	450.00	2,850.00	2,775.00	S/L	12.50
7479		Stihl TS700 14" Cutting Saw	4/03/09	1,039.94	0.00	0.00	1,039.94	0.00	1,039.94	0.00	S/L	3.00
7480		Stihl TS700 14" Cutting Saw	4/03/09	1,039.94	0.00	0.00	987.95	51.99	1,039.94	0.00	S/L	5.00
7481		Stihl TS700 Cutting Saw	4/03/09	1,039.94	0.00	0.00	1,039.94	0.00	1,039.94	0.00	S/L	3.00
7482		Stihl TS700 Cutting Saw	4/03/09	1,039.94	0.00	0.00	1,039.94	0.00	1,039.94	0.00	S/L	3.00
7506		Metrotech 9860 LXT Locator	11/12/09	2,608.43	0.00	0.00	2,173.71	434.72	2,608.43	0.00	S/L	5.00
7507		Metroteck 9860LXT Locator	11/12/09	2,608.43	0.00	0.00	2,173.71	434.72	2,608.43	0.00	S/L	5.00
7519		Air Hammer 35lbs	5/20/09	707.50	0.00	0.00	648.54	58.96	707.50	0.00	S/L	5.00
7520		Air Hammer 35lbs	5/20/09	707.50	0.00	0.00	648.54	58.96	707.50	0.00	S/L	5.00
7521		Air Hammer 35lbs	5/20/09	707.50	0.00	0.00	648.54	58.96	707.50	0.00	S/L	5.00
7522		Air Hammer 35lbs	5/20/09	707.50	0.00	0.00	648.54	58.96	707.50	0.00	S/L	5.00
7524		Tapping Machine	10/22/09	2,380.94	0.00	0.00	1,984.12	396.82	2,380.94	0.00	S/L	5.00
7687		Bobcat Excavator E35	3/02/10	35,298.00	0.00	0.00	27,061.80	7,059.60	34,121.40	1,176.60	S/L	5.00
7688		Bobcat Cronkite Trailer	3/02/10	5,340.00	0.00	0.00	4,094.00	1,068.00	5,162.00	178.00	S/L	5.00
7722		Bobcat Breaker HB880	3/02/10	5,387.00	0.00	0.00	4,130.03	1,077.40	5,207.43	179.57	S/L	5.00
7736		Backhoe John Deere SJ310	7/08/10	69,678.08	0.00	0.00	23,690.56	5,574.25	29,264.81	40,413.27	S/L	12.50
7742		Ridgid 535 Threading Machine	9/09/10	5,479.44	0.00	0.00	1,826.47	547.94	2,374.41	3,105.03	S/L	10.00
7744		EH Wachs Valve Turner Trailer	8/23/11	43,676.55	0.00	0.00	20,382.39	8,735.31	29,117.70	14,558.85	S/L	5.00
7798		Hydraulic Backhoe Hammer	9/22/10	8,200.00	0.00	0.00	5,330.00	1,640.00	6,970.00	1,230.00	S/L	5.00
7974		Pallet Jack - Low Profile	11/12/12	701.00	0.00	0.00	81.78	70.10	151.88	549.12	S/L	10.00
9023		EVR-750 Automatic Valve Operato	3/09/12	15,340.00	0.00	0.00	2,812.33	1,534.00	4,346.33	10,993.67	S/L	10.00
9024		Ruggedized PDA	3/09/12	1,995.00	0.00	0.00	1,219.17	665.00	1,884.17	110.83	S/L	3.00
9042		John Deere 310SK Backhoe	6/28/12	83,842.00	0.00	0.00	25,152.60	16,768.40	41,921.00	41,921.00	S/L	5.00
9057		Hydraulic Breaker	11/20/12	1,995.00	0.00	0.00	432.25	399.00	831.25	1,163.75	S/L	5.00
9501		Multiflow hydraulic Powerpack P9 ^c	5/16/13	5,307.50	0.00	0.00	619.21	1,061.50	1,680.71	3,626.79	S/L	5.00
9502		Stihl TS700 CutQuik Saw	5/16/13	1,017.46	0.00	0.00	296.76	508.73	805.49	211.97	S/L	2.00
9503		Stihl TS700 CutQuik Saw	5/16/13	1,017.46	0.00	0.00	296.76	508.73	805.49	211.97	S/L	2.00
9504		Stihl TS700 CutQuik Saw	5/16/13	1,017.46	0.00	0.00	296.76	508.73	805.49	211.97	S/L	2.00
9505		Stihl TS700 CutQuik Saw	5/16/13	1,017.46	0.00	0.00	296.76	508.73	805.49	211.97	S/L	2.00
9506		Stihl TS700 CutQuik Saw	5/16/13	1,017.46	0.00	0.00	296.76	508.73	805.49	211.97	S/L	2.00
9507		Stihl TS700 CutQuik Saw	5/16/13	1,017.46	0.00	0.00	296.76	508.73	805.49	211.97	S/L	2.00
9651		Koshin 1" Water Pump SHE-252	6/12/13	369.40	0.00	0.00	215.48	153.92	369.40	0.00	S/L	1.00
9652		Koshin 1" Water Pump SHE-252	6/12/13	369.40	0.00	0.00	215.48	153.92	369.40	0.00	S/L	1.00
9653		Koshin 2" Water Pump SEH-50X	6/12/13	525.75	0.00	0.00	306.69	219.06	525.75	0.00	S/L	1.00
9654		Koshin 2" Water Pump SEH-50X	6/12/13	525.75	0.00	0.00	306.69	219.06	525.75	0.00	S/L	1.00
9655		Koshin 2" Water Pump SEH-50X	6/12/13	525.75	0.00	0.00	306.69	219.06	525.75	0.00	S/L	1.00
9656		Koshin 2" Water Pump SEH-50X	6/12/13	525.75	0.00	0.00	306.69	219.06	525.75	0.00	S/L	1.00
9657		Koshin 2" Water Pump SEH-50X	6/12/13	525.75	0.00	0.00	306.69	219.06	525.75	0.00	S/L	1.00
9658		Koshin 1" Water Pump SHE-252	6/12/13	369.40	0.00	0.00	215.48	153.92	369.40	0.00	S/L	1.00
9659		Koshin 1" Water Pump SHE-252	6/12/13	369.40	0.00	0.00	215.48	153.92	369.40	0.00	S/L	1.00
9660		Koshin 2" Water Pump SEH-50X	6/12/13	525.75	0.00	0.00	306.69	219.06	525.75	0.00	S/L	1.00
9661		Koshin 2" Water Pump SEH-50X	6/12/13	525.75	0.00	0.00	306.69	219.06	525.75	0.00	S/L	1.00
9722		Grundomat Boring Tool	9/05/13	3,355.98	0.00	0.00	111.87	335.60	447.47	2,908.51	S/L	10.00
9723		Bobcat 250 Welder	9/26/13	4,373.95	0.00	0.00	218.70	874.79	1,093.49	3,280.46	S/L	5.00
9744		20' Hose & 2" Koshin Water Pump	3/12/14	603.44	0.00c	0.00	0.00	40.23	40.23	563.21	S/L	12.50

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 345-0001-000 (continued)												
9745		20' Hose & 2" Koshin Water Pump	3/12/14	603.44	0.00c	0.00	0.00	40.23	40.23	563.21	S/L	12.50
9746		20' Hose & 2" Koshin Water Pump	3/12/14	603.44	0.00c	0.00	0.00	40.23	40.23	563.21	S/L	12.50
9747		20' Hose & 2" Koshin Water Pump	3/12/14	603.44	0.00c	0.00	0.00	40.23	40.23	563.21	S/L	12.50
9748		20' Hose & 2" Koshin Water Pump	3/12/14	603.43	0.00c	0.00	0.00	40.23	40.23	563.20	S/L	12.50
9749		20' Hose & 2" Koshin Water Pump	3/12/14	603.43	0.00c	0.00	0.00	40.23	40.23	563.20	S/L	12.50
9750		20' Hose & 2" Koshin Water Pump	3/12/14	603.43	0.00c	0.00	0.00	40.23	40.23	563.20	S/L	12.50
9751		10' Hose & 1" Koshin Water Pump	3/12/14	383.35	0.00c	0.00	0.00	25.56	25.56	357.79	S/L	12.50
9752		10' Hose & 1" Koshin Water Pump	3/12/14	383.35	0.00c	0.00	0.00	25.56	25.56	357.79	S/L	12.50
9753		10' Hose & 1" Koshin Water Pump	3/12/14	383.35	0.00c	0.00	0.00	25.56	25.56	357.79	S/L	12.50
9754		10' Hose & 1" Koshin Water Pump	3/12/14	383.35	0.00c	0.00	0.00	25.56	25.56	357.79	S/L	12.50
9755		10' Hose & 1" Koshin Water Pump	3/12/14	383.34	0.00c	0.00	0.00	25.56	25.56	357.78	S/L	12.50
9756		10' Hose & 1" Koshin Water Pump	3/12/14	383.33	0.00c	0.00	0.00	25.56	25.56	357.77	S/L	12.50
9757		10' Hose & 1" Koshin Water Pump	3/12/14	383.33	0.00c	0.00	0.00	25.56	25.56	357.77	S/L	12.50
9762		Cutquik TS700 Saw	5/21/14	1,044.00	0.00c	0.00	0.00	48.72	48.72	995.28	S/L	12.50
9763		Cutquik TS700 Saw	5/21/14	1,044.00	0.00c	0.00	0.00	48.72	48.72	995.28	S/L	12.50
9764		Cutquik TS700 Saw	5/21/14	1,044.00	0.00c	0.00	0.00	48.72	48.72	995.28	S/L	12.50
9765		Cutquik TS700 Saw	5/21/14	1,044.00	0.00c	0.00	0.00	48.72	48.72	995.28	S/L	12.50
9766		Cutquik TS700 Saw	5/21/14	1,044.00	0.00c	0.00	0.00	48.72	48.72	995.28	S/L	12.50
9767		Cutquik TS700 Saw	5/21/14	1,044.00	0.00c	0.00	0.00	48.72	48.72	995.28	S/L	12.50
9803		Tap Machine	8/13/14	2,717.64	0.00c	0.00	0.00	90.59	90.59	2,627.05	S/L	12.50
9804		Tap Machine	8/13/14	2,717.64	0.00c	0.00	0.00	90.59	90.59	2,627.05	S/L	12.50
9805		Tap Machine	8/13/14	2,717.64	0.00c	0.00	0.00	90.59	90.59	2,627.05	S/L	12.50
9806		Tap Machine	8/13/14	2,717.64	0.00c	0.00	0.00	90.59	90.59	2,627.05	S/L	12.50
9807		Line locator	9/10/14	3,824.34	0.00c	0.00	0.00	101.98	101.98	3,722.36	S/L	12.50
9808		Line Locator	9/10/14	3,824.34	0.00c	0.00	0.00	101.98	101.98	3,722.36	S/L	12.50
9809		Backhoe	8/19/14	88,500.00	0.00c	0.00	0.00	2,360.00	2,360.00	86,140.00	S/L	12.50
9810		Backhoe	8/19/14	88,900.00	0.00c	0.00	0.00	2,370.67	2,370.67	86,529.33	S/L	12.50
9961		Piercing Tool	10/09/14	3,335.23	0.00c	0.00	0.00	66.70	66.70	3,268.53	S/L	12.50
9962		Piercing Tool	10/09/14	3,335.23	0.00c	0.00	0.00	66.70	66.70	3,268.53	S/L	12.50
31003		Hy-Ram Hyd. Hammer 725	6/30/90	18,060.70	0.00	0.00	18,060.70	0.00	18,060.70	0.00	S/L	1.00
31026		Case Loader Backhoe	1/28/99	60,308.00	0.00	0.00	60,308.00	0.00	60,308.00	0.00	S/L	12.50
31052		Backhoe 580K	6/30/92	32,773.00	0.00	0.00	32,773.00	0.00	32,773.00	0.00	S/L	4.00
31053		Backhoe 580K2	6/30/92	32,773.00	0.00	0.00	32,773.00	0.00	32,773.00	0.00	S/L	4.00
31177		Hydraulic Pipe Pusher	6/30/91	5,846.65	0.00	0.00	5,846.65	0.00	5,846.65	0.00	S/L	1.00
31178		Ventilator with case /duct	6/30/91	956.98	0.00	0.00	956.98	0.00	956.98	0.00	S/L	1.00
31179		Wachs Utility Pipe Cutter	6/30/92	5,229.00	0.00	0.00	5,229.00	0.00	5,229.00	0.00	S/L	1.00
31181		Deere Backhoe 410D	6/30/95	68,082.00	0.00	0.00	68,082.00	0.00	68,082.00	0.00	S/L	1.00
31182		Bobcat 751C	6/30/96	16,299.15	0.00	0.00	16,299.15	0.00	16,299.15	0.00	S/L	1.00
31377		Case Backhoe 580 SM2	5/01/06	72,800.00	0.00	0.00	52,277.33	5,824.00	58,101.33	14,698.67	S/L	12.50
31438		Trencher & Trailer	8/01/08	2,369.85	0.00	0.00	1,026.94	189.59	1,216.53	1,153.32	S/L	12.50
31476		Honds 1" Water Pump	4/03/09	296.45	0.00	0.00	296.45	0.00	296.45	0.00	S/L	2.00
		345-0001-000		1,248,832.11	0.00c	0.00	779,945.00	79,664.65	859,609.65	389,222.46		

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1611	HANDHELD-FTTP	3/14/94	599.00	0.00	0.00	599.00	0.00	599.00	0.00	S/L	4.00
1612	RADIO-FTTP	3/14/94	5,794.79	0.00	0.00	5,794.79	0.00	5,794.79	0.00	S/L	4.00
3288	16 Channel Recorder	3/09/01	14,100.00	0.00	0.00	14,100.00	0.00	14,100.00	0.00	S/L	5.00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 346-0001-000 (continued)												
3289		Power Supply for Recorder	3/09/01	599.00	0.00	0.00	599.00	0.00	599.00	0.00	S/L	5.00
4113		Remote programming	7/13/00	60.00	0.00	0.00	60.00	0.00	60.00	0.00	S/L	3.00
4178		Digital station card	6/13/00	437.50	0.00	0.00	437.50	0.00	437.50	0.00	S/L	5.00
4236		Update phone system	4/17/00	323.32	0.00	0.00	323.32	0.00	323.32	0.00	S/L	5.00
4237		Duplexer for printer	3/03/00	2,086.00	0.00	0.00	2,086.00	0.00	2,086.00	0.00	S/L	4.00
4461		Radio System Regulator Pit	4/06/01	4,441.00	0.00	0.00	4,441.00	0.00	4,441.00	0.00	S/L	5.00
4699		Phone MPTP	10/25/02	210.00	0.00	0.00	210.00	0.00	210.00	0.00	S/L	3.00
7471		Kenwood Mobile Radio	2/09/09	409.00	0.00	0.00	402.18	6.82	409.00	0.00	S/L	5.00
7472		Kenwood Modile Radio	2/09/09	409.00	0.00	0.00	402.18	6.82	409.00	0.00	S/L	5.00
7473		Kenwood Mobile Radio	2/09/09	409.00	0.00	0.00	402.18	6.82	409.00	0.00	S/L	5.00
7474		Kenwood Mobile Radio	2/09/09	409.00	0.00	0.00	402.18	6.82	409.00	0.00	S/L	5.00
7475		Kenwood Mobile Radio Headset	2/09/09	422.00	0.00	0.00	414.97	7.03	422.00	0.00	S/L	5.00
7476		Kenwood Mobile Radio Headset	2/09/09	422.00	0.00	0.00	414.97	7.03	422.00	0.00	S/L	5.00
7623		Security Camera	5/27/10	4,128.61	0.00	0.00	2,958.83	825.72	3,784.55	344.06	S/L	5.00
7627		Pelco DVR	7/01/10	7,428.59	0.00	0.00	5,200.02	1,485.72	6,685.74	742.85	S/L	5.00
7635		Pelco Indoor Security Camera IP37	8/26/10	600.00	0.00	0.00	400.00	120.00	520.00	80.00	S/L	5.00
7636		Pelco Indoor Security Camera IP37	8/26/10	600.00	0.00	0.00	400.00	120.00	520.00	80.00	S/L	5.00
7637		Pelco Indoor Security Camera IP37	8/26/10	600.00	0.00	0.00	400.00	120.00	520.00	80.00	S/L	5.00
7638		Pelco Indoor Security Camera IP37	8/26/10	600.00	0.00	0.00	400.00	120.00	520.00	80.00	S/L	5.00
7639		Pelco Indoor Security Camera IP37	8/26/10	600.00	0.00	0.00	400.00	120.00	520.00	80.00	S/L	5.00
7640		Pelco Outdoor Security CameraPE-	8/12/10	2,260.00	0.00	0.00	1,544.33	452.00	1,996.33	263.67	S/L	5.00
7641		Pelco Outdoor Security Camera PE-	8/12/10	2,260.00	0.00	0.00	1,544.33	452.00	1,996.33	263.67	S/L	5.00
7642		Pelco Outdoor Security Camera PE-	8/12/10	2,260.00	0.00	0.00	1,544.33	452.00	1,996.33	263.67	S/L	5.00
7643		Pelco Indoor Security Camera IP37	8/12/10	600.00	0.00	0.00	410.00	120.00	530.00	70.00	S/L	5.00
7644		Pelco Indoor Security Camera IP37	8/12/10	600.00	0.00	0.00	410.00	120.00	530.00	70.00	S/L	5.00
7645		Pelco Indoor Security Camer IP370	8/12/10	600.00	0.00	0.00	410.00	120.00	530.00	70.00	S/L	5.00
7646		Pelco Indoor Security Camera IP370	8/15/02	600.00	0.00	0.00	480.00	120.00	600.00	0.00	S/L	5.00
7655		Camera	10/21/10	600.00	0.00	0.00	380.00	120.00	500.00	100.00	S/L	5.00
7656		Control Board	10/21/10	700.00	0.00	0.00	443.33	140.00	583.33	116.67	S/L	5.00
7662		Pelco Camera	11/11/10	604.00	0.00	0.00	382.53	120.80	503.33	100.67	S/L	5.00
7663		Pelco Camera	11/11/10	604.00	0.00	0.00	382.53	120.80	503.33	100.67	S/L	5.00
7664		Pelco Camera	11/11/10	604.00	0.00	0.00	382.53	120.80	503.33	100.67	S/L	5.00
7665		NEC Monitor E321	11/05/10	632.01	0.00	0.00	632.01	0.00	632.01	0.00	S/L	3.00
7824		Pelco Sercurity Camera	12/02/10	490.00	0.00	0.00	377.71	112.29	490.00	0.00	S/L	4.00
7825		Pelco Sercurity Camera	12/02/10	490.00	0.00	0.00	377.71	112.29	490.00	0.00	S/L	4.00
7827		Pelco Fixed Camera	12/22/10	598.00	0.00	0.00	358.80	119.60	478.40	119.60	S/L	5.00
7828		Pelco Fixed Camera	12/22/10	598.00	0.00	0.00	358.80	119.60	478.40	119.60	S/L	5.00
7829		Pelco Fixed Camera	12/22/10	598.00	0.00	0.00	358.80	119.60	478.40	119.60	S/L	5.00
7830		Pelco Fixed Camera	12/22/10	598.00	0.00	0.00	358.80	119.60	478.40	119.60	S/L	5.00
7831		Pelco Pan Tilt Zoom Camera	12/22/10	2,260.00	0.00	0.00	1,356.00	452.00	1,808.00	452.00	S/L	5.00
7848		Access Camera	9/20/12	985.99	0.00	0.00	246.50	197.20	443.70	542.29	S/L	5.00
7849		Access Camera	9/20/12	985.99	0.00	0.00	246.50	197.20	443.70	542.29	S/L	5.00
7887		Access Camera	9/20/12	985.99	0.00	0.00	246.50	197.20	443.70	542.29	S/L	5.00
7888		Access Camera	9/20/12	985.99	0.00	0.00	246.50	197.20	443.70	542.29	S/L	5.00
7952		SCADA Upgrade Phase I, II, III	12/31/10	6,038,546.47	0.00	0.00	905,781.96	301,927.32	1,207,709.28	4,830,837.19	S/L	20.00
9451		8" Touch Screen & Memory Card	10/29/14	2,837.99	0.00c	0.00	0.00	37.84	37.84	2,800.15	S/L	12.50
9545		HP Computer	4/04/14	593.71	0.00c	0.00	0.00	89.06	89.06	504.65	S/L	5.00
9550		Radar Level Transmitter/Remote Di	4/16/14	2,572.10	0.00c	0.00	0.00	171.47	171.47	2,400.63	S/L	10.00
9551		Radar Level Transmitter/Remote Di	4/16/14	2,572.11	0.00c	0.00	0.00	171.47	171.47	2,400.64	S/L	10.00

Tax Asset Detail 1/01/14 - 12/31/14

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 346-0001-000 (continued)												
9552		Radar Level Transmisster/Remote I	4/16/14	2,572.10	0.00c	0.00	0.00	171.47	171.47	2,400.63	S/L	10.00
9553		Radar Level Transmitter/Remote Di	4/16/14	2,572.10	0.00c	0.00	0.00	171.47	171.47	2,400.63	S/L	10.00
9554		Radar Level Transmitter/Remote Di	4/16/14	2,572.10	0.00c	0.00	0.00	171.47	171.47	2,400.63	S/L	10.00
9555		Radar Level Transmitter/Remote Di	4/16/14	2,572.09	0.00c	0.00	0.00	171.47	171.47	2,400.62	S/L	10.00
9557		Allen Bradley Powerflex 40	3/12/14	551.28	0.00c	0.00	0.00	45.94	45.94	505.34	S/L	10.00
9558		Seametrics FT420W-27	3/06/14	536.00	0.00c	0.00	0.00	44.67	44.67	491.33	S/L	10.00
9559		Seametrics EX 215B Insertion Hot'	3/06/14	1,285.59	0.00c	0.00	0.00	107.13	107.13	1,178.46	S/L	10.00
9560		Transducer 3" Flanger	5/08/14	1,933.07	0.00c	0.00	0.00	128.87	128.87	1,804.20	S/L	10.00
9561		Transducer 3" Flange	5/08/14	1,933.07	0.00c	0.00	0.00	128.87	128.87	1,804.20	S/L	10.00
9569		Compack Logix Controller 1769-I3	4/04/14	1,680.48	0.00c	0.00	0.00	252.07	252.07	1,428.41	S/L	5.00
9574		Hach Turbidity Sensor Head 1720E	4/04/14	2,621.15	0.00c	0.00	0.00	196.59	196.59	2,424.56	S/L	10.00
9575		Hach Turbidity Sensor Head 1720E	4/04/14	2,621.15	0.00c	0.00	0.00	196.59	196.59	2,424.56	S/L	10.00
9576		Hach Turbidity Sensor Head 1720E	4/04/14	2,621.14	0.00c	0.00	0.00	196.59	196.59	2,424.55	S/L	10.00
9577		Hach Turbidity Sensor Head 1720E	4/04/14	2,621.14	0.00c	0.00	0.00	196.59	196.59	2,424.55	S/L	10.00
9599		Chemical Tank Level Sensor	6/05/14	2,458.17	0.00c	0.00	0.00	143.39	143.39	2,314.78	S/L	10.00
9600		Chemical Tank Level Sensor	6/05/14	2,458.16	0.00c	0.00	0.00	143.39	143.39	2,314.77	S/L	10.00
9601		Control Panels	6/27/14	972.32	0.00c	0.00	0.00	48.62	48.62	923.70	S/L	10.00
9602		Control Panels	6/27/14	972.32	0.00c	0.00	0.00	48.62	48.62	923.70	S/L	10.00
9603		UVT Analyzer	7/22/14	5,610.00	0.00c	0.00	0.00	233.75	233.75	5,376.25	S/L	10.00
9619		Foxboro IDP10 Pressure Transmitt	12/18/14	1,261.45	0.00c	0.00	0.00	0.00	0.00	1,261.45	S/L	10.00
9620		Foxboro IDP10 Pressure Transmitt	12/18/14	1,261.45	0.00c	0.00	0.00	0.00	0.00	1,261.45	S/L	10.00
9621		Foxboro IDP10 Pressure Transmitt	12/18/14	1,261.45	0.00c	0.00	0.00	0.00	0.00	1,261.45	S/L	10.00
9622		Foxboro IDP10 Pressure Transmitt	12/18/14	1,261.45	0.00c	0.00	0.00	0.00	0.00	1,261.45	S/L	10.00
9623		Foxboro IDP10 Pressure Transmitt	12/18/14	1,261.45	0.00c	0.00	0.00	0.00	0.00	1,261.45	S/L	10.00
9624		Foxboro IDP10 Flow Meter	12/18/14	1,622.60	0.00c	0.00	0.00	0.00	0.00	1,622.60	S/L	10.00
9625		Foxboro IDP10 Flow Meter	12/18/14	1,622.60	0.00c	0.00	0.00	0.00	0.00	1,622.60	S/L	10.00
9626		Foxboro IDP10 Flow Meter	12/18/14	1,622.60	0.00c	0.00	0.00	0.00	0.00	1,622.60	S/L	10.00
9627		Foxboro IDP10 Flow Meter	12/18/14	1,622.60	0.00c	0.00	0.00	0.00	0.00	1,622.60	S/L	10.00
9628		Foxboro IDP10 Flow Meter	12/18/14	1,622.60	0.00c	0.00	0.00	0.00	0.00	1,622.60	S/L	10.00
31024		Paging System & Cable	2/26/99	2,101.96	0.00	0.00	2,101.96	0.00	2,101.96	0.00	S/L	4.00
31025		Installation of IDS 42 Line	2/26/99	7,800.00	0.00	0.00	7,800.00	0.00	7,800.00	0.00	S/L	4.00
31048		Antenna's for Trucks	12/15/99	218.50	0.00	0.00	218.50	0.00	218.50	0.00	S/L	4.00
31378		Flat Screen/DVD	6/30/06	1,162.89	0.00	0.00	1,162.89	0.00	1,162.89	0.00	S/L	5.00
31439		RTU So. Campbell Tank	12/31/08	24,406.25	0.00	0.00	12,203.15	2,440.63	14,643.78	9,762.47	S/L	10.00
31440		Radio Eq. So. Campbell Tank	12/31/08	36,609.37	0.00	0.00	18,304.70	3,660.94	21,965.64	14,643.73	S/L	10.00
31441		Pressure Trans. So. Campbell Tank	12/31/08	3,660.94	0.00	0.00	1,830.45	366.09	2,196.54	1,464.40	S/L	10.00
31477		Security Cameras LRPS	10/01/09	5,436.59	0.00	0.00	4,621.11	815.48	5,436.59	0.00	S/L	5.00
31530		Control Logix SCADA	10/01/12	9,840.30	0.00	0.00	2,460.08	1,968.06	4,428.14	5,412.16	S/L	5.00
31531		Logic Controller	10/01/12	12,592.19	0.00	0.00	3,148.05	2,518.44	5,666.49	6,925.70	S/L	5.00
31532		IP Network Camera	11/01/12	4,375.00	0.00	0.00	1,020.83	875.00	1,895.83	2,479.17	S/L	5.00
31593		Inventory Camera System	9/26/14	3,502.00	0.00c	0.00	0.00	87.55	87.55	3,414.45	S/L	10.00
		346-0001-000		6,282,599.83	0.00c	0.00	1,015,380.34	325,281.87	1,340,662.21	4,941,937.62		

Group: 346-0002-000

4896	Communication Equipment	6/13/02	172.68	0.00	0.00	172.68	0.00	172.68	0.00	S/L	3.00
31338	Communication Equipment	6/13/02	437.92	0.00	0.00	437.92	0.00	437.92	0.00	S/L	3.00

NKWD Northern Kentucky Water District
61-1311695
FYE: 12/31/2014

Tax Asset Detail 1/01/14 - 12/31/14

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Asset	d	t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 346-0002-000 (continued)													
			346-0002-000		<u>610.60</u>	<u>0.00c</u>	<u>0.00</u>	<u>610.60</u>	<u>0.00</u>	<u>610.60</u>	<u>0.00</u>		
Group: 347-0001-000													
1551	AIR CENTER			8/17/93	1,579.65	0.00	0.00	1,579.65	0.00	1,579.65	0.00	S/L	4.00
1566	MONITORING SYSTEM			7/01/87	122,559.64	0.00	0.00	122,559.64	0.00	122,559.64	0.00	S/L	10.00
1609	SCADA			1/19/93	12,120.00	0.00	0.00	12,120.00	0.00	12,120.00	0.00	S/L	4.00
1613	SCADA RADIO CONVERSION			12/19/95	436,275.21	0.00	0.00	436,275.21	0.00	436,275.21	0.00	S/L	7.00
31400	Car Wash Equipment			5/01/07	4,384.53	0.00	0.00	2,923.00	438.45	3,361.45	1,023.08	S/L	10.00
			347-0001-000		<u>576,919.03</u>	<u>0.00c</u>	<u>0.00</u>	<u>575,457.50</u>	<u>438.45</u>	<u>575,895.95</u>	<u>1,023.08</u>		
Grand Total													
Less: Dispositions and Transfers													
					<u>433,080,008.39</u>	<u>0.00c</u>	<u>0.00</u>	<u>107,169,357.28</u>	<u>11,006,545.04</u>	<u>118,175,902.32</u>	<u>31,490,4106.07</u>		
					<u>353,019.89</u>	<u>0.00</u>	<u>0.00</u>	<u>282,242.86</u>	<u>0.00</u>	<u>287,550.67</u>	<u>65,469.22</u>		
			Net Grand Total		<u>432,726,988.50</u>	<u>0.00c</u>	<u>0.00</u>	<u>106,887,114.42</u>	<u>11,006,545.04</u>	<u>117,888,351.65</u>	<u>31,483,8636.85</u>		

Primary Application Software	Primary Users
Lucity (formerly GBA Master Series)	Engineering and Distribution Dept.
Primavera Contract Mgt.	Engineering
CIS Infinity (Advanced Utility Systems)	Customer Service Billing Dept.
Microsoft Dynamics	Accounting Dept.
WonderWare - SCADA	Treatment Plant
Sample Master - LIMS	Lab
All Max 10 - Operation Work Order	Treatment Plant
Primary Network Server Software	
Windows Server 2008	Entire Organization
SQL Server 2008	Entire Organization
Crystal Reports Server XI	Entire Organization
Primary Desktop Application Software	
Microsoft Windows VISTA, Windows 7	Entire Organization
Microsoft Office Suite 2010	Entire Organization

Northern Kentucky Water District
BOARD OF COMMISSIONERS COMMUNICATION

Meeting Date:	Subject:	Tab:
February 20, 2014	Standard Monthly Financial Reports for Review: <ul style="list-style-type: none"> • Financial Statement Snapshot 1-3 • Balance Sheets 4-5 • Income and Expense Report Summary 6 • Income and Expense Report Detail 7 • Expense Report Summary by Division Actual to Budget 8 • Expense Report Summary by Department Actual to Budget 9-11 • Expense Report Summary by Account Actual to Budget 12 • O&M Monthly Comparison & Trending Charts Budget to Actual 13 • Income Report Actual to Projected 14 • Revenue by Month Chart Budget to Actual 15 • Expense Report Summary by Division Actual to Actual 16 • Expense Report Summary by Account Actual to Actual 17 • O&M Monthly Comparison & Trending Charts Actual to Actual 18 • Income Report Actual to Actual 19 • Revenue by Month Chart Actual to Actual 20 • Operating Capital Budget for 2014 21-24 • Water Loss Report 25 	A
Attachments:		
• Analysis Reports	Agenda Location: Reports	Action Required: <input checked="" type="checkbox"/> Information Only <input type="checkbox"/> Motion
Prepared by: Jack Bragg	Presentation by: Jack Bragg	

KEY CONSIDERATIONS:

- See Reports

BUDGET/STAFF IMPLICATIONS:

- See Reports

RECOMMENDATION:

- For Information Only

BACKGROUND/HISTORY:

- Staff has submitted these financial reports on a monthly basis for the Board's information and review.

Northern Kentucky
Water District

February 2014 Board Meeting

Financial Statement Snapshot

January 2014 Results

Current Period Totals		2013	2014	2014 Budget	% Difference	% Difference
Section 1					Prior Year	Budget
Total Revenues		\$3,577,380	\$3,709,806	\$3,878,874	3.70%	-4.36%
Total O&M		\$2,031,331	\$2,106,969	\$2,325,515	3.72%	-9.40%
YTD Period Totals		2013	2014	2014 Budget	% Difference	% Difference
Section 2					Prior Year	Budget
Total Revenues		\$3,577,380	\$3,709,806	\$3,878,874	3.70%	-4.36%
Total O&M		\$2,031,331	\$2,106,969	\$2,325,515	3.72%	-9.40%
Detail						
Detailed Revenues Current		Current Period				
Section 3		2013	2014	2014 Budget	% Difference	% Difference
					Prior Year	Budget
Water Sales		\$3,284,544	\$3,462,843	\$3,609,594	5.43%	-4.07%
Forfeited Discounts		\$84,941	\$107,556	\$87,065	26.62%	23.54%
Rents Water Property		\$38,919	\$42,263	\$40,000	8.59%	5.66%
Other Water Revenue		\$34,530	\$8,635	\$25,640	-74.99%	-66.32%
Interest Income		\$73,293	\$58,327	\$67,000	-20.42%	-12.94%
Miscellaneous		\$24,604	\$4,572	\$23,965	-81.42%	-80.92%
Transfer Boone Florence		\$36,549	\$25,610	\$36,549	-29.93%	-29.93%
Total Revenues Current		\$3,577,380	\$3,709,806	\$3,889,813	3.70%	-4.63%
YTD						
Detailed Revenues YTD		2013	2014	2014 Budget	% Difference	% Difference
Section 4					Prior Year	Budget
Water Sales		\$3,284,544	\$3,462,843	\$3,609,594	5.43%	-4.07%
Forfeited Discounts		\$84,941	\$107,556	\$87,065	26.62%	23.54%
Rents Water Property		\$38,919	\$42,263	\$40,000	8.59%	5.66%
Other Water Revenue		\$34,530	\$8,635	\$25,640	-74.99%	-66.32%
Interest Income		\$73,293	\$58,327	\$67,000	-20.42%	-12.94%
Miscellaneous		\$24,604	\$4,572	\$23,965	-81.42%	-80.92%
Transfer Boone Florence		\$25,610	\$36,549	\$25,610	42.71%	42.71%
Total Revenues YTD		\$3,566,441	\$3,720,745	\$3,878,874	4.33%	-4.08%

Northern Kentucky Water District					
February 2014 Board Meeting					
January 2014 Results	Financial Statement Snapshot				
Detailed Expenses O&M Current	Detail				
Section 5	Current Period				
	2013	2014	2014 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$718,060	\$731,010	\$743,355	1.80%	-1.66%
Employee Pensions & Benefits	\$342,262	\$344,685	\$418,991	0.71%	-17.73%
Taxes Other	\$50,972	\$54,550	\$62,345	7.02%	-12.50%
Purchased Power	\$253,896	\$237,755	\$259,430	-6.36%	-8.35%
Chemicals	\$100,291	\$163,325	\$251,612	62.85%	-35.09%
Materials & Supplies	\$135,830	\$184,306	\$156,369	35.69%	17.87%
Contractual Services	\$237,288	\$207,720	\$249,320	-12.46%	-16.69%
Transportation	\$42,589	\$55,193	\$43,793	29.59%	26.03%
Insurance	\$45,371	\$39,587	\$54,016	-12.75%	-26.71%
Advertising	\$0	\$0	\$0	0.00%	0.00%
Bad Debt Expense	\$78,447	\$61,762	\$76,699	-21.27%	-19.47%
Miscellaneous	\$15,087	\$18,319	\$1,340	21.42%	1267.09%
Regulatory Commission	\$11,238	\$8,757	\$8,245	-22.08%	6.21%
Total O&M Expenses Current	\$2,031,331	\$2,106,969	\$2,325,515	3.72%	-9.40%
Detailed Expenses O&M YTD	Detail				
Section 6	YTD				
	2013	2014	2014 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$718,060	\$731,010	\$743,355	1.80%	-1.66%
Employee Pensions & Benefits	\$342,262	\$344,685	\$418,991	0.71%	-17.73%
Taxes Other	\$50,972	\$54,550	\$62,345	7.02%	-12.50%
Purchased Power	\$253,896	\$237,755	\$259,430	-6.36%	-8.35%
Chemicals	\$100,291	\$163,325	\$251,612	62.85%	-35.09%
Materials & Supplies	\$135,830	\$184,306	\$156,369	35.69%	17.87%
Contractual Services	\$237,288	\$207,720	\$249,320	-12.46%	-16.69%
Transportation	\$42,589	\$55,193	\$43,793	29.59%	26.03%
Insurance	\$45,371	\$39,587	\$54,016	-12.75%	-26.71%
Advertising	\$0	\$0	\$0	0.00%	0.00%
Bad Debt Expense	\$78,447	\$61,762	\$76,699	-21.27%	-19.47%
Miscellaneous	\$15,087	\$18,319	\$1,340	21.42%	1267.09%
Regulatory Commission	\$11,238	\$8,757	\$8,245	-22.08%	6.21%
Total O&M Expenses YTD	\$2,031,331	\$2,106,969	\$2,325,515	3.72%	-9.40%

Northern Kentucky
Water District

February 2014 Board Meeting
January 2014 Results

Debt Service Section 8	Principal	Interest	Total
February 1 Payment	\$8,790,000	\$4,476,556	\$13,266,556
May 1 Payment	\$38,000	\$48,775	\$86,775
June 1 Payment (Includes TM)	\$522,983	\$407,843	\$930,826
August 1 Payment	\$0	\$4,475,685	\$4,475,685
November 1 Payment	\$0	\$47,825	\$47,825
December 1 Payment	<u>\$529,027</u>	<u>\$395,415</u>	<u>\$924,442</u>
Gross Debt Service			\$19,732,109
Less; Collection from Sub-Districts		(\$654,142)	(\$654,142)
Total Debt Service for 2013	<u>\$9,880,010</u>	<u>\$9,197,957</u>	<u>\$19,077,967</u>

Financial Summary Section 9
Compare Actual YTD to 12 Month Budgeted Amounts

	2014 Annual	
	YTD 2014	Budget
Total Income	\$3,709,806	\$52,625,911
Total O&M	\$2,106,969	\$26,689,942
Transfer to Debt Service	\$1,590,000	\$19,077,967
Available for Operating Capital	\$12,837	\$6,858,002

Debt Service Coverage
Section 10

	Projected	2014 Annual
	YTD 2014	Budget
Coverage Ratio Estimated	1.20	1.36



Balance Sheet
As of December 31, 2013

Assets	2014	2013
Current Assets		
Cash and Cash Equivalents	\$21,351,536	\$18,846,682
Accrued Interest Receivable	\$3,060	\$3,683
Accounts Receivable Customers	\$5,119,322	\$5,240,846
Accounts Receivable Unbilled Customers	\$5,500,000	\$5,500,000
Accounts Receivable Other	\$73,361	\$113,889
Assessments Receivable	\$110,953	\$104,778
Inventory Supplies for New Installation and Maintenance, at Cost	\$1,572,519	\$1,241,517
Prepaid Expenses	<u>\$1,255,040</u>	<u>\$229,973</u>
Total Current Assets	\$34,985,791	\$31,281,368
Restricted Assets		
Bond Proceeds Fund	\$8,728,561	\$14,500,272
Debt Service Reserve Account	\$18,400,340	\$16,985,288
Debt Service Account	\$14,751,172	\$13,258,210
Improvement, Repair, & Replacement	\$12,826,064	\$11,618,535
Boone/Florence Settlement Account	<u>\$307,729</u>	<u>\$743,593</u>
Total Restricted Assets	\$55,013,866	\$57,105,898
Non Current Assets		
Miscellaneous Deferred Charges	(\$5,221,669)	(\$2,371,462)
Capital Assets:		
Land, System, Buildings, and Equipment	\$389,868,472	\$388,571,927
Construction in Progress	\$52,991,379	\$43,776,830
Total Capital Assets before Accumulated Depreciation	\$442,859,851	\$432,348,757
Less: Accumulated Depreciation	<u>(\$112,452,953)</u>	<u>(\$101,451,833)</u>
Capital Assets Net of Accumulated Depreciation	\$330,406,898	\$330,896,924
Total Noncurrent Assets	<u>\$325,185,229</u>	<u>\$328,525,462</u>
Total Assets	<u>\$415,184,886</u>	<u>\$416,912,728</u>



Balance Sheet
As of December 31, 2013

Liabilities and Retained Earnings	2014	2013
Current Liabilities		
Current Portion of Long Term Debt	\$10,930,031	\$9,007,548
Accounts Payable	\$2,134,425	\$1,768,606
Accrued Payroll & Liabilities	\$417,626	\$414,225
Other Accrued Liabilities	<u>\$227,061</u>	<u>\$221,045</u>
Total Current Liabilities	\$13,709,143	\$11,411,424
Current Liabilities From Restricted Assets		
Accounts Payable	\$1,287,744	\$1,084,940
Accrued Interest Payable	<u>\$3,814,987</u>	<u>\$3,703,241</u>
Total Current Liabilities From Restricted Assets	\$5,102,731	\$4,788,181
Long Term Debt		
Long Term Portion of Bonded Indebtedness	\$226,902,344	\$212,813,309
Bond Anticipation Notes Payable	\$0	\$25,615,000
Note Payable-Taylor Mill Purchase	\$575,000	\$750,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
Total Long Term Debt	\$227,577,344	\$239,278,309
Total Liabilities	\$246,389,218	\$255,477,914
Retained Earnings	<u>\$168,795,668</u>	<u>\$161,434,814</u>
Total Liabilities and Retained Earnings	<u>\$415,184,886</u>	<u>\$416,912,728</u>



**Income and Expense Report Summary
For the One Month ending January 31, 2014**

Current Period	January 2014	January 2013	January Budget	Variance Over (Under) %	
Total Income	\$3,709,806	\$3,577,380	\$3,878,874	-4.4%	
Total O&M Expenses	\$2,106,969	\$2,031,331	\$2,325,515	-9.4%	
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	
Available for Transfer to Operating Capital	\$12,837	(\$53,951)	(\$36,641)	-135.0%	
Year to Date	YTD 2014	YTD 2013	YTD Budget	Variance Over (Under) %	2013 Annual Budget
Total Income	\$3,709,806	\$3,577,380	\$3,878,874	-4.4%	\$52,625,911
Total O&M Expenses	\$2,106,969	\$2,031,331	\$2,325,515	-9.4%	\$26,689,942
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	\$19,077,967
Available for Transfer to Operating Capital	\$12,837	(\$53,951)	(\$36,641)	-135.0%	\$6,858,002



**Income and Expenses Report-Detail
For the One Month ending January 31, 2014**

	January 2014	January 2013	January Budget	Variance Over (Under)	YTD 2014	YTD 2013	YTD Budget	Variance Over (Under)
Operating Income								
Water Sales	\$3,462,843	\$3,284,544	\$3,609,594	-4.1%	\$3,462,843	\$3,284,544	\$3,609,594	-4.1%
Forfeited Discounts	\$107,556	\$84,941	\$87,065	23.5%	\$107,556	\$84,941	\$87,065	23.5%
Rents from Water Property	\$42,263	\$38,919	\$40,000	5.7%	\$42,263	\$38,919	\$40,000	5.7%
Other Water Revenues	\$8,635	\$34,530	\$25,640	-66.3%	\$8,635	\$34,530	\$25,640	-66.3%
Total Operating Income	\$3,621,297	\$3,442,934	\$3,762,299	-3.7%	\$3,621,297	\$3,442,934	\$3,762,299	-3.7%
Non Operating Income								
Interest Income	\$58,327	\$73,293	\$67,000	-12.9%	\$58,327	\$73,293	\$67,000	-12.9%
Miscellaneous	\$4,572	\$24,604	\$23,965	-80.9%	\$4,572	\$24,604	\$23,965	-80.9%
Total Non Operating Income	\$62,899	\$97,897	\$90,965	-30.9%	\$62,899	\$97,897	\$90,965	-30.9%
Boone Florence Settlement Transfer	\$25,610	\$36,549	\$25,610	0.0%	\$25,610	\$36,549	\$25,610	0.0%
Total Income	\$3,709,806	\$3,577,380	\$3,878,874	-4.4%	\$3,709,806	\$3,577,380	\$3,878,874	-4.4%
O&M Expenses								
Source of Supply, Water								
Treatment, Pumping, & Storage	\$903,684	\$841,248	\$1,056,130	-14.4%	\$903,684	\$841,248	\$1,056,130	-14.4%
Engineering & Distribution	\$619,267	\$571,766	\$613,479	0.9%	\$619,267	\$571,766	\$613,479	0.9%
Customer Service	\$311,957	\$336,836	\$357,032	-12.6%	\$311,957	\$336,836	\$357,032	-12.6%
Administration	\$272,061	\$281,481	\$298,874	-9.0%	\$272,061	\$281,481	\$298,874	-9.0%
Total O&M Expenses	\$2,106,969	\$2,031,331	\$2,325,515	-9.4%	\$2,106,969	\$2,031,331	\$2,325,515	-9.4%
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	\$1,590,000	\$1,600,000	\$1,590,000	0.0%
Total Expenses	\$3,696,969	\$3,631,331	\$3,915,515	-5.6%	\$3,696,969	\$3,631,331	\$3,915,515	-5.6%
Avail. to Transfer to Oper. Capital	<u>\$12,837</u>	<u>(\$53,951)</u>	<u>(\$36,641)</u>	<u>0.0%</u>	<u>\$12,837</u>	<u>(\$53,951)</u>	<u>(\$36,641)</u>	<u>0.0%</u>

Northern Kentucky
Water District

Expense Report By Division Actual to Budget
For the One Month ending January 31, 2014

Division	January Actual	January Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Budget 12 Months	2014	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$903,684	\$1,056,130	-14.4%	\$903,684	\$1,056,130	-14.4%	\$11,985,164		
Engineering & Distribution	\$619,267	\$613,479	0.9%	\$619,267	\$613,479	0.9%	\$7,373,778		
Customer Service	\$311,957	\$357,032	-12.6%	\$311,957	\$357,032	-12.6%	\$3,818,668		
Administration	\$272,061	\$298,874	-9.0%	\$272,061	\$298,874	-9.0%	\$3,512,332		
Total O&M	<u>\$2,106,969</u>	<u>\$2,325,515</u>	<u>-9.4%</u>	<u>\$2,106,969</u>	<u>\$2,325,515</u>	<u>-9.4%</u>	<u>\$26,689,942</u>		

Northern Kentucky Water District

Expense Report By Department Actual to Budget
For the One Month ending January 31, 2014

Department	January Actual	January Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014 Budget 12 Months	Explanation
Source of Supply								
Licking River Pump Station	\$3,114	\$2,373	31.2%	\$3,114	\$2,373	31.2%	\$40,000	
Ohio River Pump Station #1	\$51,199	\$58,201	-12.0%	\$51,199	\$58,201	-12.0%	\$651,000	
Ohio River Pump Station #2	\$8,600	\$11,307	-23.9%	\$8,600	\$11,307	-23.9%	\$146,600	
Total Source of Supply	\$62,913	\$71,881	-12.5%	\$62,913	\$71,881	-12.5%	\$837,600	
Water Quality								
Ft. Thomas Treatment Plant	\$291,370	\$399,803	-27.1%	\$291,370	\$399,803	-27.1%	\$4,474,599	
Taylor Mill Treatment plant	\$55,652	\$70,072	-20.6%	\$55,652	\$70,072	-20.6%	\$788,113	
Memorial Pky Treatment Plant	\$98,697	\$144,756	-31.8%	\$98,697	\$144,756	-31.8%	\$1,505,678	
Laboratory	\$77,673	\$89,263	-13.0%	\$77,673	\$89,263	-13.0%	\$984,646	
Instrumentation	\$47,604	\$44,587	6.8%	\$47,604	\$44,587	6.8%	\$547,840	
Sludge	\$18,259	\$7,986	128.6%	\$18,259	\$7,986	128.6%	\$185,000	
Total Water Quality	\$589,255	\$756,467	-22.1%	\$589,255	\$756,467	-22.1%	\$8,485,876	
Total Pumping & Storage	\$251,516	\$227,782	10.4%	\$251,516	\$227,782	10.4%	\$2,661,688	
Total SOS, WQ, P&S	\$903,684	\$1,056,130	-14.4%	\$903,684	\$1,056,130	-14.4%	\$11,985,164	



**Expense Report By Department Actual to Budget
For the One Month ending January 31, 2014**

Department	January Actual	January Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014 Budget	Explanation
							12 Months	
Engineering & Distribution								
Engineering	\$136,217	\$156,982	-13.2%	\$136,217	\$156,982	-13.2%	\$1,723,794	
Distribution	\$483,050	\$456,497	5.8%	\$483,050	\$456,497	5.8%	\$5,525,367	Expenses Cold Weather Breaks/freeze Ups
Flushing	\$0	\$0	0.0%	\$0	\$0	#DIV/0!	\$124,617	
Total Engineering & Distr.	\$619,267	\$613,479	0.9%	\$619,267	\$613,479	0.9%	\$7,373,778	
Customer Service								
Field Service	\$96,144	\$85,510	12.4%	\$96,144	\$85,510	12.4%	\$1,010,801	
Meter Shop	\$32,688	\$60,994	-46.4%	\$32,688	\$60,994	-46.4%	\$591,694	
Courier/Maintenance	\$40	\$0	100.00%	\$40	\$0	100.00%	\$0	
Account Service	\$105,738	\$121,055	-12.7%	\$105,738	\$121,055	-12.7%	\$1,562,109	
Meter Reading	\$10,635	\$7,483	42.1%	\$10,635	\$7,483	42.1%	\$84,564	
Other	\$66,712	\$81,990	-18.6%	\$66,712	\$81,990	-18.6%	\$569,500	
Total Customer Service	\$311,957	\$357,032	-12.6%	\$311,957	\$357,032	-12.6%	\$3,818,668	

Northern Kentucky
Water District

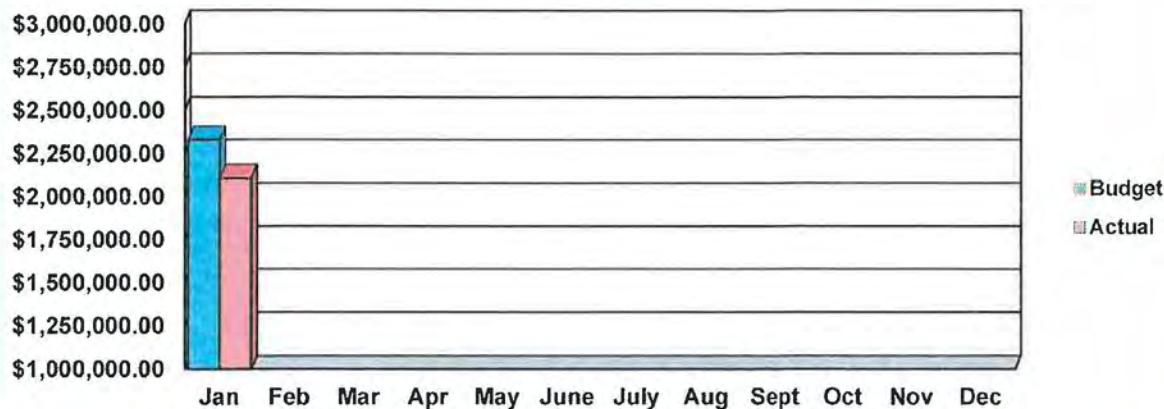
Expense Report By Department Actual to Budget
For the One Month ending January 31, 2014

Department	January	January	Variance	YTD	YTD	Variance	2014	Explanation
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)	Budget	
Executive Management	\$53,369	\$50,811	5.0%	\$53,369	\$50,811	5.0%	\$640,546	
Board of Commissioners	\$3,712	\$9,803	-62.1%	\$3,712	\$9,803	-62.1%	\$65,931	
Accounting	\$30,959	\$35,261	-12.2%	\$30,959	\$35,261	-12.2%	\$490,355	
H.R.-Information Systems	\$110,793	\$145,713	-24.0%	\$110,793	\$145,713	-24.0%	\$1,658,700	
Other	\$73,228	\$57,286	27.8%	\$73,228	\$57,286	27.8%	\$656,800	
Total Administration	\$272,061	\$298,874	-9.0%	\$272,061	\$298,874	-9.0%	\$3,512,332	
Total O&M	\$2,106,969	\$2,325,515	-9.4%	\$2,106,969	\$2,325,515	-9.4%	\$26,689,942	

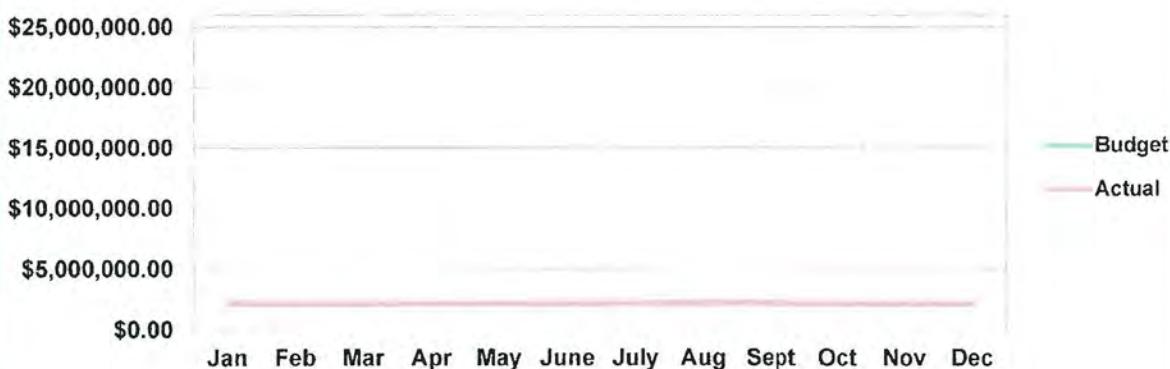
**Expense Report By Account Actual to Budget
For the One Month ending January 31, 2014**

Account	January Actual	January Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages							
Employee Pensions & Benefits	\$344,685	\$418,991	-17.7%	\$344,685	\$418,991	-17.7%	
Taxes Other Than Income Taxes	\$54,550	\$62,345	-12.5%	\$54,550	\$62,345	-12.5%	
Purchased Power	\$237,755	\$259,430	-8.4%	\$237,755	\$259,430	-8.4%	
Chemicals	\$163,325	\$251,612	-35.1%	\$163,325	\$251,612	-35.1%	Timing of deliveries new coagulant
Materials & Supplies	\$184,306	\$156,369	17.9%	\$184,306	\$156,369	17.9%	Breaks Worked in Cold Month
Contractual Services	\$207,720	\$249,320	-16.7%	\$207,720	\$249,320	-16.7%	
Transportation	\$55,193	\$43,793	26.0%	\$55,193	\$43,793	26.0%	OT Work Main Breaks Freeze Ups
Insurance	\$39,587	\$54,016	-26.7%	\$39,587	\$54,016	-26.7%	
Advertising	\$0	\$0	0.0%	\$0	\$0	0.0%	
Bad Debt Expense	\$61,762	\$76,699	-19.5%	\$61,762	\$76,699	-19.5%	
Miscellaneous	\$18,319	\$1,340	1267.1%	\$18,319	\$1,340	1267.1%	
Regulatory Commission Assessment	\$8,757	\$8,245	6.2%	\$8,757	\$8,245	6.2%	
Total O&M Expenses	\$2,106,969	\$2,325,515	-9.4%	\$2,106,969	\$2,325,515	-9.4%	

NKWD
O&M Monthly Comparison 2014 Budget to Actual



NKWD
O&M YTD Trending 2014 - Budget To Actual

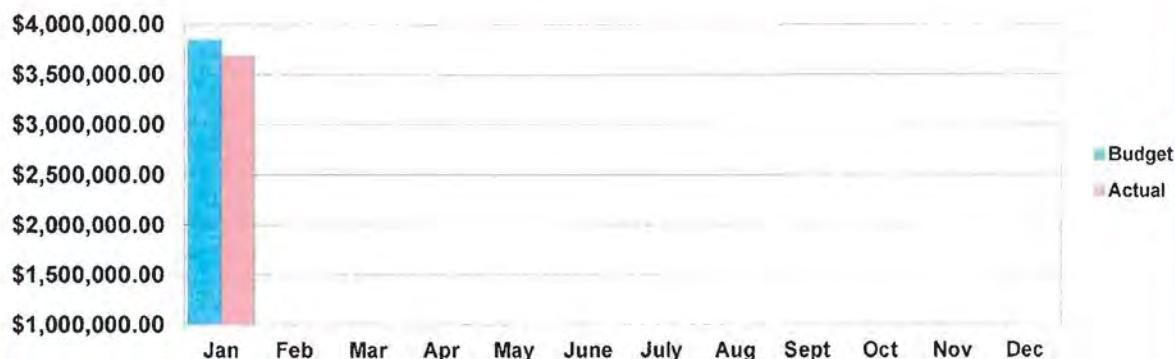




**Income Report Actual to Projected
For the One Month ending January 31, 2014**

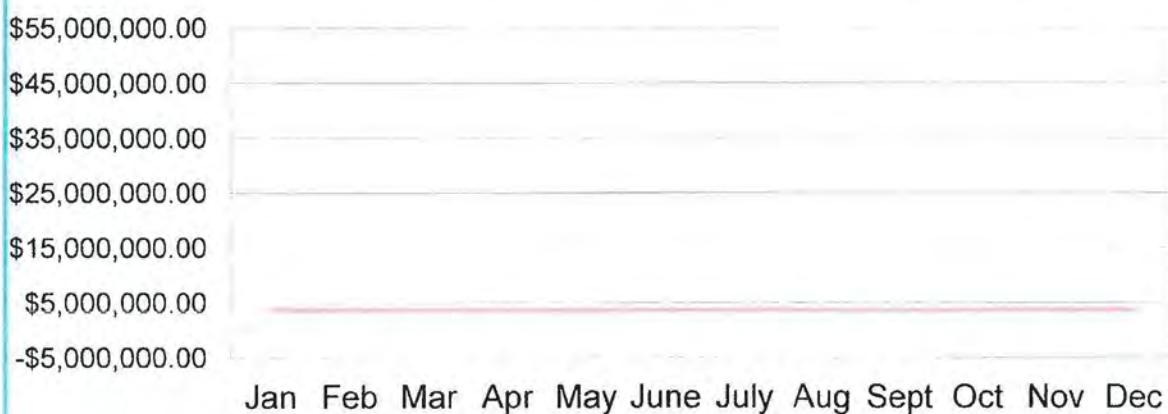
Description	January Actual	January Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
Water Sales	\$3,462,843	\$3,609,594	-4.1%	\$3,462,843	\$3,609,594	-4.1%	
Forfeited Discounts	\$107,556	\$87,065	23.5%	\$107,556	\$87,065	23.5%	
Rents from Water Property	\$42,263	\$40,000	5.7%	\$42,263	\$40,000	5.7%	
Other Water Revenues	\$8,635	\$25,640	-66.3%	\$8,635	\$25,640	-66.3%	
Total Operating Revenues	\$3,621,297	\$3,762,299	-3.7%	\$3,621,297	\$3,762,299	-3.7%	
Non Operating Income							
Interest Income	\$58,327	\$67,000	-12.9%	\$58,327	\$67,000	-12.9%	
Miscellaneous	\$4,572	\$23,965	-80.9%	\$4,572	\$23,965	-80.9%	
Total Non Operating Income	\$62,899	\$90,965	-30.9%	\$62,899	\$90,965	-30.9%	
Total Income	\$3,684,196	\$3,853,264	-4.4%	\$3,684,196	\$3,853,264	-4.4%	

NKWD
Revenue by Month 2014 - Budget to Actual



NKWD
Revenue Trending 2014 - Budget To Actual

Budget
Actual





Expense Report By Division Actual to Actual
For the One Month ending January 31, 2014

Division	January 2014	January 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$903,684	\$841,248	7.4%	\$903,684	\$841,248	7.4%	
Engineering & Distribution	\$619,267	\$571,766	8.3%	\$619,267	\$571,766	8.3%	
Customer Service	\$311,957	\$336,836	-7.4%	\$311,957	\$336,836	-7.4%	
Administration	\$272,061	\$281,481	-3.3%	\$272,061	\$281,481	-3.3%	
Total O&M	<u>\$2,106,969</u>	<u>\$2,031,331</u>	<u>3.7%</u>	<u>\$2,106,969</u>	<u>\$2,031,331</u>	<u>3.7%</u>	

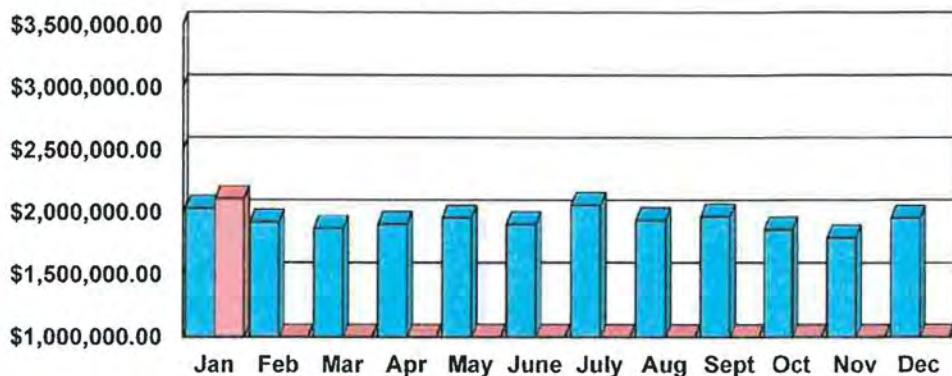


**Expense Report By Account Actual to Actual
For the One Month ending January 31, 2014**

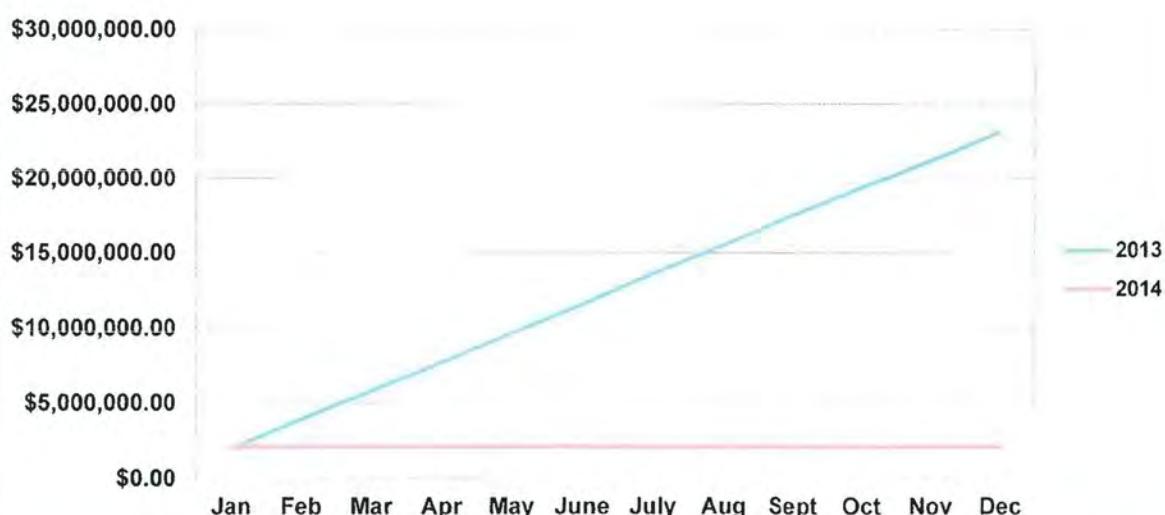
Account	January 2014	January 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages							
	\$731,010	\$718,060	1.8%	\$731,010	\$718,060	1.8%	Cold Weather OT
Employee Pensions & Benefits	\$344,685	\$342,262	0.7%	\$344,685	\$342,262	0.7%	
Taxes Other Than Income Taxes	\$54,550	\$50,972	7.0%	\$54,550	\$50,972	7.0%	
Purchased Power	\$237,755	\$253,896	-6.4%	\$237,755	\$253,896	-6.4%	
Chemicals	\$163,325	\$100,291	62.9%	\$163,325	\$100,291	62.9%	Timing of Deliveries Spill Response
Materials & Supplies	\$184,306	\$135,830	35.7%	\$184,306	\$135,830	35.7%	
Contractual Services	\$207,720	\$237,288	-12.5%	\$207,720	\$237,288	-12.5%	
Transportation	\$55,193	\$42,589	29.6%	\$55,193	\$42,589	29.6%	Fuel and Repairs Due to OT
Insurance	\$39,587	\$45,371	-12.7%	\$39,587	\$45,371	-12.7%	
Advertising	\$0	\$0	0.0%	\$0	\$0	0.0%	
Bad Debt Expense	\$61,762	\$78,447	-21.3%	\$61,762	\$78,447	-21.3%	
Miscellaneous	\$18,319	\$15,087	21.4%	\$18,319	\$15,087	21.4%	
Regulatory Commission Assessment	\$8,757	\$11,238	-22.1%	\$8,757	\$11,238	-22.1%	
Total O&M Expenses	\$2,106,969	\$2,031,331	3.7%	\$2,106,969	\$2,031,331	3.7%	

NKWD
O&M Monthly Comparison 2014 Actual to Actual

Actual 2013
Actual 2014



NKWD
O&M YTD Trending 2014 - Actual to Actual

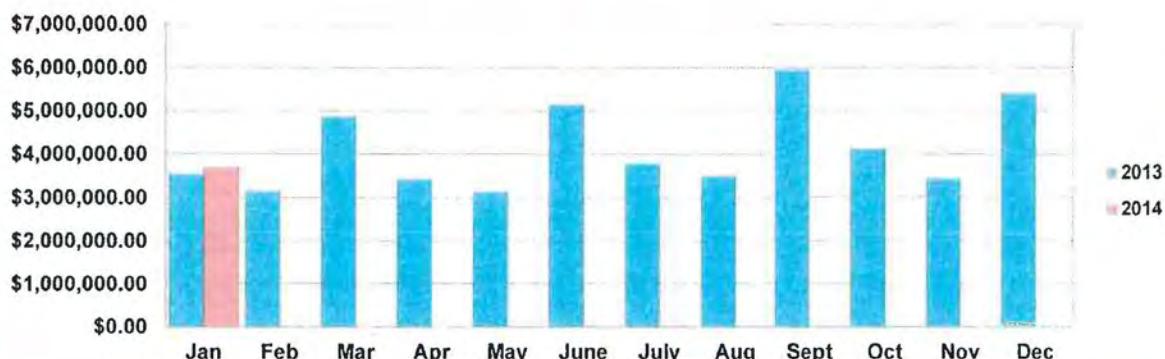




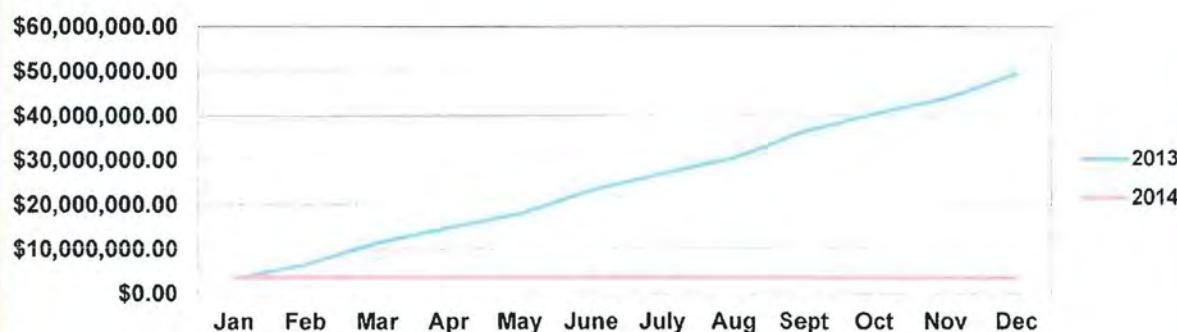
Income Report Actual to Actual
For the One Month ending January 31, 2014

Description	January 2014	January 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
Water Sales	\$3,462,843	\$3,284,544	5.4%	\$3,462,843	\$3,284,544	5.4%	
Forfeited Discounts	\$107,556	\$84,941	26.6%	\$107,556	\$84,941	26.6%	
Rents from Water Property	\$42,263	\$38,919	8.6%	\$42,263	\$38,919	8.6%	
Other Water Revenues	\$8,635	\$34,530	-75.0%	\$8,635	\$34,530	-75.0%	
Total Operating Revenues	\$3,621,297	\$3,442,934	5.2%	\$3,621,297	\$3,442,934	5.2%	
Non Operating Income							
Interest Income	\$58,327	\$73,293	-20.4%	\$58,327	\$73,293	-20.4%	
Miscellaneous	\$4,572	\$24,604	-81.4%	\$4,572	\$24,604	-81.4%	
Total Non Operating Income	\$62,899	\$97,897	-35.7%	\$62,899	\$97,897	-35.7%	
Total Income	<u>\$3,684,196</u>	<u>\$3,540,831</u>	<u>4.0%</u>	<u>\$3,684,196</u>	<u>\$3,540,831</u>	<u>4.0%</u>	

NKWD
Revenue by Month 2014 - Actual to Actual



NKWD
Revenue Trending 2014 - Actual to Actual



Northern Kentucky Water District
BOARD OF COMMISSIONERS COMMUNICATION

Meeting Date: March 24, 2014	Subject: Standard Monthly Financial Reports for Review: <ul style="list-style-type: none"> • Financial Statement Snapshot 1-3 • Balance Sheets 4-5 • Income and Expense Report Summary 6 • Income and Expense Report Detail 7 • Expense Report Summary by Division Actual to Budget 8 • Expense Report Summary by Department Actual to Budget 9-11 • Expense Report Summary by Account Actual to Budget 12 • O&M Monthly Comparison & Trending Charts Budget to Actual 13 • Income Report Actual to Projected 14 • Revenue by Month Chart Budget to Actual 15 • Expense Report Summary by Division Actual to Actual 16 • Expense Report Summary by Account Actual to Actual 17 • O&M Monthly Comparison & Trending Charts Actual to Actual 18 • Income Report Actual to Actual 19 • Revenue by Month Chart Actual to Actual 20 • Operating Capital Budget for 2014 21-24 • Water Loss Report 25 	Tab: A
Attachments: <ul style="list-style-type: none"> • Analysis Reports 	Agenda Location: Reports	Action Required: <input checked="" type="checkbox"/> Information Only <input type="checkbox"/> Motion
Prepared by: Jack Bragg	Presentation by: Jack Bragg	

KEY CONSIDERATIONS:

- See Reports

BUDGET/STAFF IMPLICATIONS:

- See Reports

RECOMMENDATION:

- For Information Only

BACKGROUND/HISTORY:

- Staff has submitted these financial reports on a monthly basis for the Board's information and review.



March 2014 Board Meeting

February 2014 Results

Financial Statement Snapshot

Current Period Totals		2013	2014	2014 Budget	% Difference	% Difference
Section 1					Prior Year	Budget
Total Revenues		\$3,189,655	\$3,287,554	\$3,373,540	3.07%	-2.55%
Total O&M		\$1,921,745	\$2,167,160	\$2,222,553	12.77%	-2.49%
YTD Period Totals		2013	2014	2014 Budget	% Difference	% Difference
Section 2					Prior Year	Budget
Total Revenues		\$6,767,036	\$6,997,360	\$7,252,414	3.40%	-3.52%
Total O&M		\$3,953,076	\$4,274,130	\$4,548,068	8.12%	-6.02%
Detailed Revenues Current		Current Period			Detail	
Section 3		2013	2014	2014 Budget	% Difference	% Difference
Water Sales		\$2,829,836	\$3,022,326	\$3,108,196	6.80%	-2.76%
Forfeited Discounts		\$60,198	\$57,529	\$61,703	-4.43%	-6.76%
Rents Water Property		\$74,335	\$69,369	\$70,000	-6.68%	-0.90%
Other Water Revenue		\$27,380	\$14,375	\$35,620	-47.50%	-59.64%
Interest Income		\$59,695	\$83,131	\$60,000	39.26%	38.55%
Miscellaneous		\$101,662	\$15,214	\$12,411	-85.03%	22.58%
Transfer Boone Florence		\$36,549	\$25,610	\$25,610	-29.93%	0.00%
Total Revenues Current		\$3,189,655	\$3,287,554	\$3,373,540	3.07%	-2.55%
Detailed Revenues YTD		YTD			% Difference	
Section 4		2013	2014	2014 Budget	Prior Year	Budget
Water Sales		\$6,114,380	\$6,485,169	\$6,717,790	6.06%	-3.46%
Forfeited Discounts		\$145,139	\$165,085	\$148,768	13.74%	10.97%
Rents Water Property		\$113,254	\$111,632	\$110,000	-1.43%	1.48%
Other Water Revenue		\$61,910	\$23,010	\$61,260	-62.83%	-62.44%
Interest Income		\$132,988	\$141,458	\$127,000	6.37%	11.38%
Miscellaneous		\$126,267	\$19,786	\$36,376	-84.33%	-45.61%
Transfer Boone Florence		\$73,098	\$51,220	\$51,220	-29.93%	0.00%
Total Revenues YTD		\$6,767,036	\$6,997,360	\$7,252,414	3.40%	-3.52%

Northern Kentucky
Water District

March 2014 Board Meeting

February 2014 Results

Financial Statement Snapshot

Detailed Expenses O&M Current

Section 5

	Detail				
	Current Period		% Difference	% Difference	
	2013	2014	2014 Budget	Prior Year	Budget
Salaries & Wages	\$604,532	\$656,183	\$627,586	8.54%	4.56%
Employee Pensions & Benefits	\$323,271	\$331,818	\$402,003	2.64%	-17.46%
Taxes Other	\$43,083	\$46,967	\$53,625	9.02%	-12.42%
Purchased Power	\$199,846	\$264,434	\$212,372	32.32%	24.51%
Chemicals	\$61,395	\$191,336	\$214,414	211.65%	-10.76%
Materials & Supplies	\$189,687	\$216,649	\$220,479	14.21%	-1.74%
Contractual Services	\$290,015	\$323,170	\$325,261	11.43%	-0.64%
Transportation	\$54,666	\$63,255	\$51,448	15.71%	22.95%
Insurance	\$45,319	\$57,487	\$53,980	26.85%	6.50%
Advertising	\$1,280	\$1,085	\$1,587	-15.23%	46.27%
Bad Debt Expense	\$51,470	\$389	\$50,322	-99.24%	-99.23%
Miscellaneous	\$45,907	\$5,630	\$1,220	-87.74%	361.48%
Regulatory Commission	\$11,274	\$8,757	\$8,256	-22.33%	6.07%
Total O&M Expenses Current	\$1,921,745	\$2,167,160	\$2,222,553	12.77%	-2.49%

Detailed Expenses O&M YTD

Section 6

	Detail				
	YTD		% Difference	% Difference	
	2013	2014	2014 Budget	Prior Year	Budget
Salaries & Wages	\$1,322,593	\$1,387,193	\$1,370,941	4.88%	1.19%
Employee Pensions & Benefits	\$665,533	\$676,503	\$820,993	1.65%	-17.60%
Taxes Other	\$94,055	\$101,517	\$115,971	7.93%	-12.46%
Purchased Power	\$453,742	\$502,189	\$471,801	10.68%	6.44%
Chemicals	\$161,686	\$354,661	\$466,025	119.35%	-23.90%
Materials & Supplies	\$325,516	\$400,955	\$376,848	23.18%	6.40%
Contractual Services	\$527,303	\$530,890	\$574,581	0.68%	-7.60%
Transportation	\$97,255	\$118,448	\$95,240	21.79%	24.37%
Insurance	\$90,689	\$97,074	\$107,996	7.04%	-10.11%
Advertising	\$1,280	\$1,085	\$1,587	-15.23%	46.27%
Bad Debt Expense	\$129,915	\$62,151	\$127,022	-52.16%	-51.07%
Miscellaneous	\$60,995	\$23,949	\$2,561	-60.74%	835.14%
Regulatory Commission	\$22,514	\$17,515	\$16,502	-22.20%	6.14%
Total O&M Expenses YTD	\$3,953,076	\$4,274,130	\$4,548,068	8.12%	-6.02%

Northern Kentucky
Water District

March 2014 Board Meeting
February 2014 Results

Debt Service Section 8	Principal	Interest	Total
February 1 Payment	\$8,790,000	\$4,476,556	\$13,266,556
May 1 Payment	\$38,000	\$48,775	\$86,775
June 1 Payment (Includes TM)	\$522,983	\$407,843	\$930,826
August 1 Payment	\$0	\$4,475,685	\$4,475,685
November 1 Payment	\$0	\$47,825	\$47,825
December 1 Payment	<u>\$529,027</u>	<u>\$395,415</u>	<u>\$924,442</u>
Gross Debt Service			\$19,732,109
Less; Collection from Sub-Districts		(\$654,142)	(\$654,142)
Total Debt Service for 2013	<u>\$9,880,010</u>	<u>\$9,197,957</u>	<u>\$19,077,967</u>

Financial Summary Section 9
Compare Actual YTD to 12 Month Budgeted Amounts

	2014 Annual	
	YTD 2014	Budget
Total Income	\$6,997,360	\$52,625,911
Total O&M	\$4,274,130	\$26,689,942
Transfer to Debt Service	\$3,180,000	\$19,077,967
Available for Operating Capital	-\$456,770	\$6,858,002

Debt Service Coverage
Section 10

Coverage Ratio Estimated	Projected	2014 Annual
	YTD 2014	Budget
1.20	1.20	1.36



**Balance Sheet
As of February 28, 2014**

Assets	2014	2013
Current Assets		
Cash and Cash Equivalents	\$21,711,045	\$19,851,037
Accrued Interest Receivable	\$4,185	\$5,382
Accounts Receivable Customers	\$3,667,448	\$3,366,230
Accounts Receivable Unbilled Customers	\$5,700,000	\$5,500,000
Accounts Receivable Other	\$45,188	\$67,216
Assessments Receivable	\$110,953	\$104,778
Inventory Supplies for New Installation and Maintenance, at Cost	\$1,437,107	\$1,464,851
Prepaid Expenses	<u>\$1,059,208</u>	<u>\$508,702</u>
Total Current Assets	\$33,735,134	\$30,868,196
Restricted Assets		
Bond Proceeds Fund	\$8,024,949	\$13,058,524
Debt Service Reserve Account	\$18,207,865	\$16,744,735
Debt Service Account	\$5,184,166	\$4,634,556
Improvement, Repair, & Replacement	\$11,661,191	\$11,290,576
Boone/Florence Settlement Account	<u>\$307,901</u>	<u>\$744,258</u>
Total Restricted Assets	\$43,386,072	\$46,472,649
Non Current Assets		
Miscellaneous Deferred Charges	(\$5,208,597)	(\$2,416,899)
Capital Assets:		
Land, System, Buildings, and Equipment	\$428,982,962	\$388,790,549
Construction in Progress	\$15,307,236	\$44,924,252
Total Capital Assets before Accumulated Depreciation	\$444,290,198	\$433,714,801
Less: Accumulated Depreciation	<u>(\$113,144,135)</u>	<u>(\$103,285,353)</u>
Capital Assets Net of Accumulated Depreciation	\$331,146,063	\$330,429,448
Total Noncurrent Assets	<u>\$325,937,466</u>	<u>\$328,012,549</u>
Total Assets	<u>\$403,058,672</u>	<u>\$405,353,394</u>



Balance Sheet
As of February 28, 2014

Liabilities and Retained Earnings	2014	2013
Current Liabilities		
Current Portion of Long Term Debt	\$11,015,964	\$9,206,258
Accounts Payable	\$1,671,803	\$1,739,187
Accrued Payroll & Liabilities	\$333,182	\$320,353
Other Accrued Liabilities	<u>\$85,306</u>	<u>\$79,891</u>
Total Current Liabilities	\$13,106,255	\$11,345,689
Current Liabilities From Restricted Assets		
Accounts Payable	\$389,420	\$615,241
Accrued Interest Payable	<u>\$979,101</u>	<u>\$1,156,835</u>
Total Current Liabilities From Restricted Assets	\$1,368,521	\$1,772,076
Long Term Debt		
Long Term Portion of Bonded Indebtedness	\$217,932,344	\$204,633,309
Bond Anticipation Notes Payable	\$0	\$25,615,000
Note Payable-Taylor Mill Purchase	\$575,000	\$750,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
Total Long Term Debt	\$218,607,344	\$231,098,309
Total Liabilities	\$233,082,120	\$244,216,074
Retained Earnings	<u>\$169,976,552</u>	<u>\$161,137,320</u>
Total Liabilities and Retained Earnings	<u>\$403,058,672</u>	<u>\$405,353,394</u>

Northern Kentucky
Water District

**Income and Expense Report Summary
 For the Two Months ending February 28, 2014**

Current Period	February 2014	February 2013	February Budget	Variance Over (Under) %	
Total Income	\$3,287,554	\$3,189,655	\$3,373,540	-2.5%	
Total O&M Expenses	\$2,167,160	\$1,921,745	\$2,222,553	-2.5%	
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	
Available for Transfer to Operating Capital	(\$469,606)	(\$332,090)	(\$439,013)	7.0%	
Year to Date	YTD 2014	YTD 2013	YTD Budget	Variance Over (Under) %	2013 Annual Budget
Total Income	\$6,997,360	\$6,767,036	\$7,252,414	-3.5%	\$52,625,911
Total O&M Expenses	\$4,274,130	\$3,953,076	\$4,548,068	-6.0%	\$26,689,942
Transfer to Debt Service	\$3,180,000	\$3,200,000	\$3,180,000	0.0%	\$19,077,967
Available for Transfer to Operating Capital	(\$456,770)	(\$386,040)	(\$475,654)	-4.0%	\$6,858,002

Northern Kentucky Water District

**Income and Expenses Report-Detail
For the Two Months ending February 28, 2014**

	February 2014	February 2013	February Budget	Variance Over (Under)	YTD 2014	YTD 2013	YTD Budget	Variance Over (Under)
Operating Income								
Water Sales	\$3,022,326	\$2,829,836	\$3,108,196	-2.8%	\$6,485,169	\$6,114,380	\$6,717,790	-3.5%
Forfeited Discounts	\$57,529	\$60,198	\$61,703	-6.8%	\$165,085	\$145,139	\$148,768	11.0%
Rents from Water Property	\$69,369	\$74,335	\$70,000	-0.9%	\$111,632	\$113,254	\$110,000	1.5%
Other Water Revenues	\$14,375	\$27,380	\$35,620	-59.6%	\$23,010	\$61,910	\$61,260	-62.4%
Total Operating Income	\$3,163,599	\$2,991,749	\$3,275,519	-3.4%	\$6,784,896	\$6,434,683	\$7,037,818	-3.6%
Non Operating Income								
Interest Income	\$83,131	\$59,695	\$60,000	38.6%	\$141,458	\$132,988	\$127,000	11.4%
Miscellaneous	\$15,214	\$101,662	\$12,411	22.6%	\$19,786	\$126,267	\$36,376	-45.6%
Total Non Operating Income	\$98,345	\$161,357	\$72,411	35.8%	\$161,244	\$259,255	\$163,376	-1.3%
Boone Florence Settlement Transfer	\$25,610	\$36,549	\$25,610	0.0%	\$51,220	\$73,098	\$51,220	0.0%
Total Income	\$3,287,554	\$3,189,655	\$3,373,540	-2.5%	\$6,997,360	\$6,767,036	\$7,252,414	-3.5%
O&M Expenses								
Source of Supply, Water								
Treatment, Pumping, & Storage	\$1,000,050	\$726,259	\$951,174	5.1%	\$1,903,734	\$1,567,507	\$2,007,304	-5.2%
Engineering & Distribution	\$635,775	\$583,591	\$646,951	-1.7%	\$1,255,042	\$1,155,357	\$1,260,430	-0.4%
Customer Service	\$241,508	\$321,231	\$338,130	-28.6%	\$553,464	\$658,067	\$695,161	-20.4%
Administration	\$289,827	\$290,664	\$286,298	1.2%	\$561,890	\$572,145	\$585,173	-4.0%
Total O&M Expenses	\$2,167,160	\$1,921,745	\$2,222,553	-2.5%	\$4,274,130	\$3,953,076	\$4,548,068	-6.0%
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	\$3,180,000	\$3,200,000	\$3,180,000	0.0%
Total Expenses	\$3,757,160	\$3,521,745	\$3,812,553	-1.5%	\$7,454,130	\$7,153,076	\$7,728,068	-3.5%
Avail. to Transfer to Oper. Capital	(\$469,606)	(\$332,090)	(\$439,013)	0.0%	(\$456,770)	(\$386,040)	(\$475,654)	0.0%

Northern Kentucky
Water District

Expense Report By Division Actual to Budget
For the Two Months ending February 28, 2014

Division	February Actual	February Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014 Budget 12 Months	Explanation
Source of Supply, Water								
Treatment, Pumping, & Storage	\$1,000,050	\$951,174	5.1%	\$1,903,734	\$2,007,304	-5.2%	\$11,985,164	
Engineering & Distribution	\$635,775	\$646,951	-1.7%	\$1,255,042	\$1,260,430	-0.4%	\$7,373,778	
Customer Service	\$241,508	\$338,130	-28.6%	\$553,464	\$695,161	-20.4%	\$3,818,668	
Administration	\$289,827	\$286,298	1.2%	\$561,890	\$585,173	-4.0%	\$3,512,332	
Total O&M	<u>\$2,167,160</u>	<u>\$2,222,553</u>	<u>-2.5%</u>	<u>\$4,274,130</u>	<u>\$4,548,068</u>	<u>-6.0%</u>	<u>\$26,689,942</u>	

Northern Kentucky
Water District

Expense Report By Department Actual to Budget
For the Two Months ending February 28, 2014

Department	February	February	Variance	YTD	YTD	Variance	2014	Explanation
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)	Budget 12 Months	
Source of Supply								
Licking River Pump Station	\$3,291	\$3,571	-7.8%	\$6,405	\$5,944	7.8%	\$40,000	
Ohio River Pump Station #1	\$46,635	\$40,886	14.1%	\$97,833	\$99,087	-1.3%	\$651,000	
Ohio River Pump Station #2	\$9,529	\$8,744	9.0%	\$18,130	\$20,052	-9.6%	\$146,600	
Total Source of Supply	\$59,455	\$53,201	11.8%	\$122,368	\$125,083	-2.2%	\$837,600	
Water Quality								
Ft. Thomas Treatment Plant	\$355,532	\$332,973	6.8%	\$646,901	\$732,776	-11.7%	\$4,474,599	
Taylor Mill Treatment plant	\$50,188	\$70,530	-28.8%	\$105,840	\$140,602	-24.7%	\$788,113	
Memorial Pky Treatment Plant	\$119,428	\$143,261	-16.6%	\$218,125	\$288,017	-24.3%	\$1,505,678	
Laboratory	\$75,017	\$75,935	-1.2%	\$152,690	\$165,198	-7.6%	\$984,646	
Instrumentation	\$41,131	\$45,048	-8.7%	\$88,736	\$89,635	-1.0%	\$547,840	
Sludge	\$14,630	\$29,067	-49.7%	\$32,889	\$37,052	-11.2%	\$185,000	
Total Water Quality	\$655,926	\$696,814	-5.9%	\$1,245,181	\$1,453,280	-14.3%	\$8,485,876	
Total Pumping & Storage	\$284,669	\$201,159	41.5%	\$536,185	\$428,941	25.0%	\$2,661,688	
Total SOS, WQ, P&S	\$1,000,050	\$951,174	5.1%	\$1,903,734	\$2,007,304	-5.2%	\$11,985,164	



**Expense Report By Department Actual to Budget
For the Two Months ending February 28, 2014**

Department	February Actual	February Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014 Budget 12 Months	Explanation
Engineering & Distribution								
Engineering	\$128,537	\$141,488	-9.2%	\$264,755	\$298,470	-11.3%	\$1,723,794	
Distribution	\$507,238	\$505,463	0.4%	\$990,287	\$961,960	2.9%	\$5,525,367	
Flushing	\$0	\$0	0.0%	\$0	\$0	0.0%	\$124,617	
Total Engineering & Distr.	\$635,775	\$646,951	-1.7%	\$1,255,042	\$1,260,430	-0.4%	\$7,373,778	
Customer Service								
Field Service	\$69,840	\$79,671	-12.3%	\$165,983	\$165,182	0.5%	\$1,010,801	
Meter Shop	\$29,476	\$53,059	-44.4%	\$62,164	\$114,053	-45.5%	\$591,694	
Courier/Maintenance	\$803	\$0	100.00%	\$843	\$0	100.00%	\$0	
Account Service	\$125,942	\$141,070	-10.7%	\$231,679	\$262,125	-11.6%	\$1,562,109	
Meter Reading	\$6,619	\$7,144	-7.3%	\$17,254	\$14,626	18.0%	\$84,564	
Other	\$8,828	\$57,186	-84.6%	\$75,541	\$139,175	-45.7%	\$569,500	
Total Customer Service	\$241,508	\$338,130	-28.6%	\$553,464	\$695,161	-20.4%	\$3,818,668	

Northern Kentucky
Water District

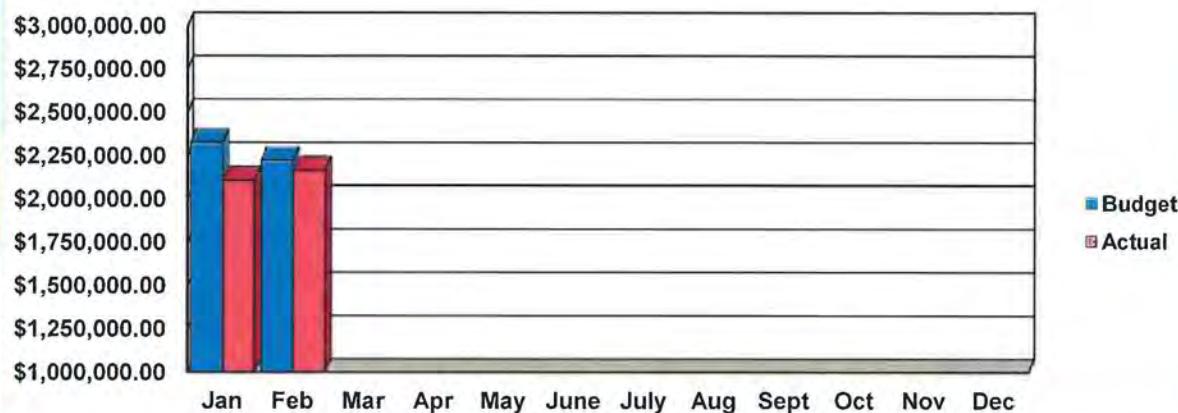
Expense Report By Department Actual to Budget
For the Two Months ending February 28, 2014

Department	February	February	Variance	YTD	YTD	Variance	2014	Explanation
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)	Budget	
Executive Management	\$49,630	\$53,410	-7.1%	\$102,999	\$104,221	-1.2%	\$640,546	
Board of Commissioners	\$5,262	\$6,578	-20.0%	\$8,974	\$16,381	-45.2%	\$65,931	
Accounting	\$29,530	\$44,213	-33.2%	\$60,489	\$79,474	-23.9%	\$490,355	
H.R.-Information Systems	\$118,185	\$123,446	-4.3%	\$228,977	\$269,159	-14.9%	\$1,658,700	
Other	\$87,220	\$58,651	48.7%	\$160,451	\$115,938	38.4%	\$656,800	
Total Administration	\$289,827	\$286,298	1.2%	\$561,890	\$585,173	-4.0%	\$3,512,332	
Total O&M	\$2,167,160	\$2,222,553	-2.5%	\$4,274,130	\$4,548,068	-6.0%	\$26,689,942	

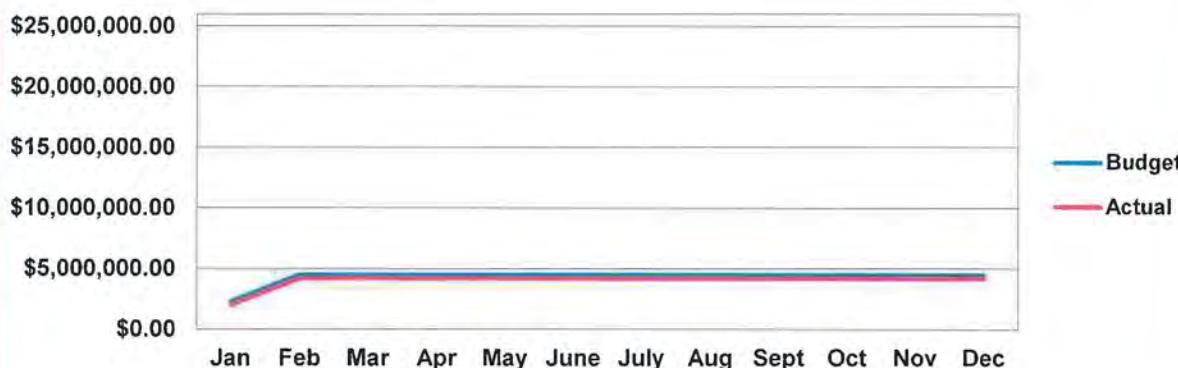
**Expense Report By Account Actual to Budget
For the Two Months ending February 28, 2014**

Account	February Actual	February Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages							
Employee Pensions & Benefits	\$331,818	\$402,003	-17.5%	\$676,503	\$820,993	-17.6%	
Taxes Other Than Income Taxes	\$46,967	\$53,625	-12.4%	\$101,517	\$115,971	-12.5%	
Purchased Power	\$264,434	\$212,372	24.5%	\$502,189	\$471,801	6.4%	
Chemicals	\$191,336	\$214,414	-10.8%	\$354,661	\$466,025	-23.9%	Timing of deliveries new coagulant
Materials & Supplies	\$216,649	\$220,479	-1.7%	\$400,955	\$376,848	6.4%	Breaks Worked
Contractual Services	\$323,170	\$325,261	-0.6%	\$530,890	\$574,581	-7.6%	
Transportation	\$63,255	\$51,448	22.9%	\$118,448	\$95,240	24.4%	OT Work Main Breaks Freeze Ups
Insurance	\$57,487	\$53,980	6.5%	\$97,074	\$107,996	-10.1%	
Advertising	\$1,085	\$1,587	-31.6%	\$1,085	\$1,587	-31.6%	
Bad Debt Expense	\$389	\$50,322	-99.2%	\$62,151	\$127,022	-51.1%	
Miscellaneous	\$5,630	\$1,220	361.5%	\$23,949	\$2,561	835.1%	
Regulatory Commission Assessment	\$8,757	\$8,256	6.1%	\$17,515	\$16,502	6.1%	
Total O&M Expenses	\$2,167,160	\$2,222,553	-2.5%	\$4,274,130	\$4,548,068	-6.0%	

NKWD O&M Monthly Comparison 2014 Budget to Actual



NKWD O&M YTD Trending 2014 - Budget To Actual

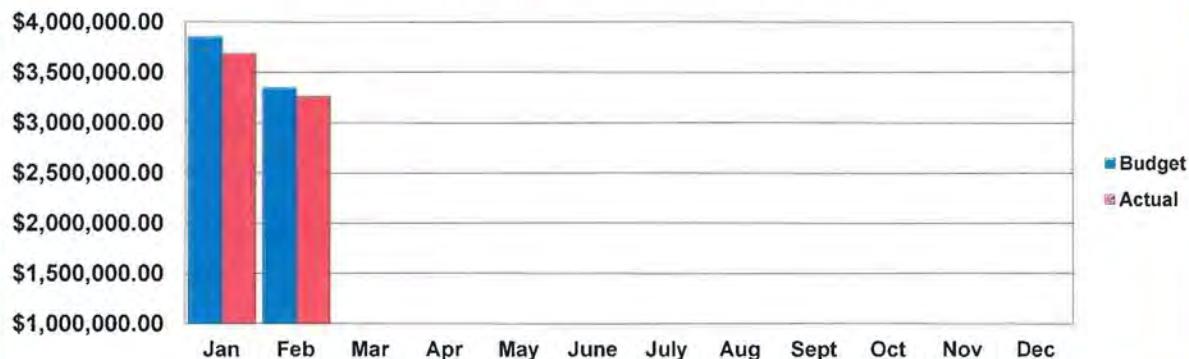




**Income Report Actual to Projected
For the Two Months ending February 28, 2014**

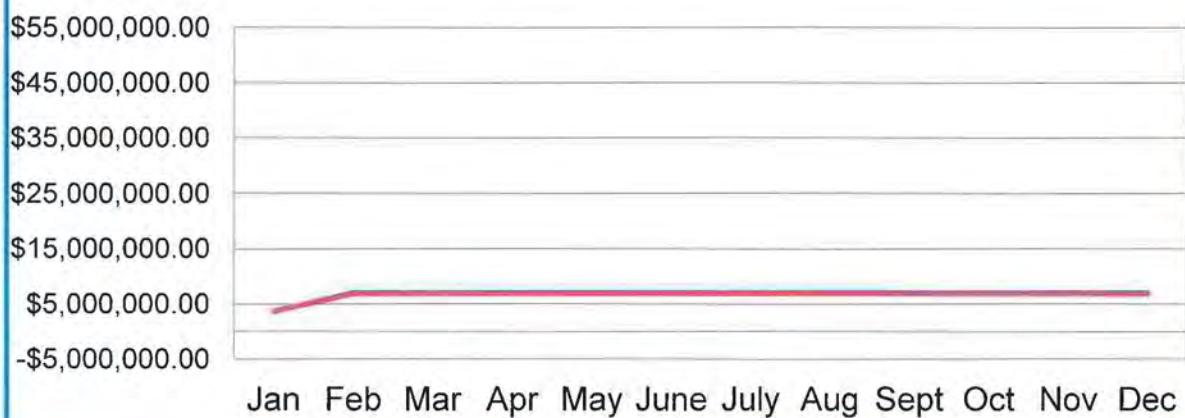
Description	February Actual	February Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
Water Sales	\$3,022,326	\$3,108,196	-2.8%	\$6,485,169	\$6,717,790	-3.5%	
Forfeited Discounts	\$57,529	\$61,703	-6.8%	\$165,085	\$148,768	11.0%	
Rents from Water Property	\$69,369	\$70,000	-0.9%	\$111,632	\$110,000	1.5%	
Other Water Revenues	\$14,375	\$35,620	-59.6%	\$23,010	\$61,260	-62.4%	
Total Operating Revenues	\$3,163,599	\$3,275,519	-3.4%	\$6,784,896	\$7,037,818	-3.6%	
Non Operating Income							
Interest Income	\$83,131	\$60,000	38.6%	\$141,458	\$127,000	11.4%	
Miscellaneous	\$15,214	\$12,411	22.6%	\$19,786	\$36,376	-45.6%	
Total Non Operating Income	\$98,345	\$72,411	35.8%	\$161,244	\$163,376	-1.3%	
Total Income	\$3,261,944	\$3,347,930	-2.6%	\$6,946,140	\$7,201,194	-3.5%	

NKWD
Revenue by Month 2014 - Budget to Actual



NKWD
Revenue Trending 2014 - Budget To Actual

— Budget
— Actual



Northern Kentucky
Water District

Expense Report By Division Actual to Actual
 For the Two Months ending February 28, 2014

Division	February 2014	February 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
Source of Supply, Water							
Treatment, Pumping, & Storage	\$1,000,050	\$726,259	37.7%	\$1,903,734	\$1,567,507	21.4%	GAC Expense
Engineering & Distribution	\$635,775	\$583,591	8.9%	\$1,255,042	\$1,155,357	8.6%	
Customer Service	\$241,508	\$321,231	-24.8%	\$553,464	\$658,067	-15.9%	
Administration	\$289,827	\$290,664	-0.3%	\$561,890	\$572,145	-1.8%	
Total O&M	<u>\$2,167,160</u>	<u>\$1,921,745</u>	<u>12.8%</u>	<u>\$4,274,130</u>	<u>\$3,953,076</u>	<u>8.1%</u>	

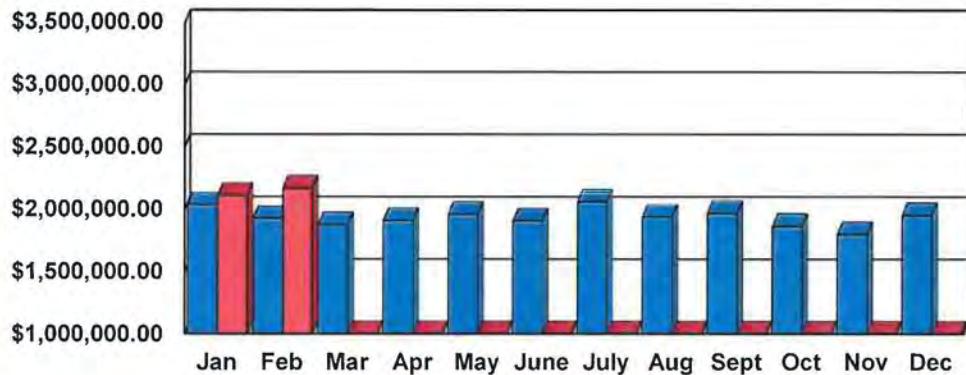


**Expense Report By Account Actual to Actual
For the Two Months ending February 28, 2014**

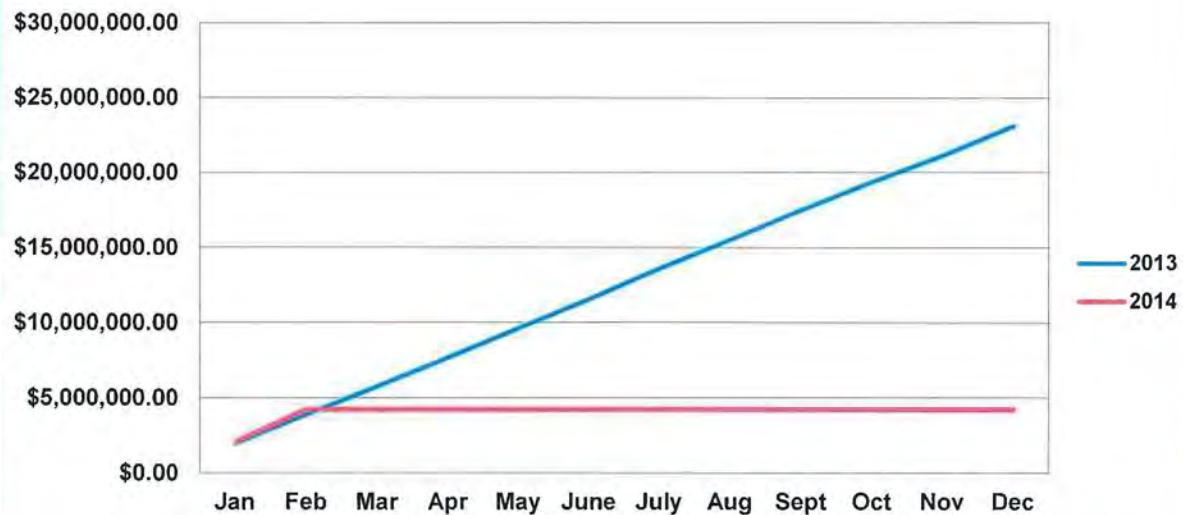
Account	February 2014	February 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages	\$656,183	\$604,532	8.5%	\$1,387,193	\$1,322,593	4.9%	Cold Weather OT
Employee Pensions & Benefits	\$331,818	\$323,271	2.6%	\$676,503	\$665,533	1.6%	
Taxes Other Than Income Taxes	\$46,967	\$43,083	9.0%	\$101,517	\$94,055	7.9%	
Purchased Power	\$264,434	\$199,846	32.3%	\$502,189	\$453,742	10.7%	
Chemicals	\$191,336	\$61,395	211.6%	\$354,661	\$161,686	119.4%	Timing of Deliveries Spill Response
Materials & Supplies	\$216,649	\$189,687	14.2%	\$400,955	\$325,516	23.2%	
Contractual Services	\$323,170	\$290,015	11.4%	\$530,890	\$527,303	0.7%	
Transportation	\$63,255	\$54,666	15.7%	\$118,448	\$97,255	21.8%	Fuel and Repairs Due to OT
Insurance	\$57,487	\$45,319	26.8%	\$97,074	\$90,689	7.0%	
Advertising	\$1,085	\$1,280	-15.2%	\$1,085	\$1,280	-15.2%	
Bad Debt Expense	\$389	\$51,470	-99.2%	\$62,151	\$129,915	-52.2%	
Miscellaneous	\$5,630	\$45,907	-87.7%	\$23,949	\$60,995	-60.7%	
Regulatory Commission Assessment	\$8,757	\$11,274	-22.3%	\$17,515	\$22,514	-22.2%	
Total O&M Expenses	\$2,167,160	\$1,921,745	12.8%	\$4,274,130	<b">\$3,953,076</b">	8.1%	

NKWD
O&M Monthly Comparison 2014 Actual to Actual

Actual 2013
Actual 2014



NKWD
O&M YTD Trending 2014 - Actual to Actual

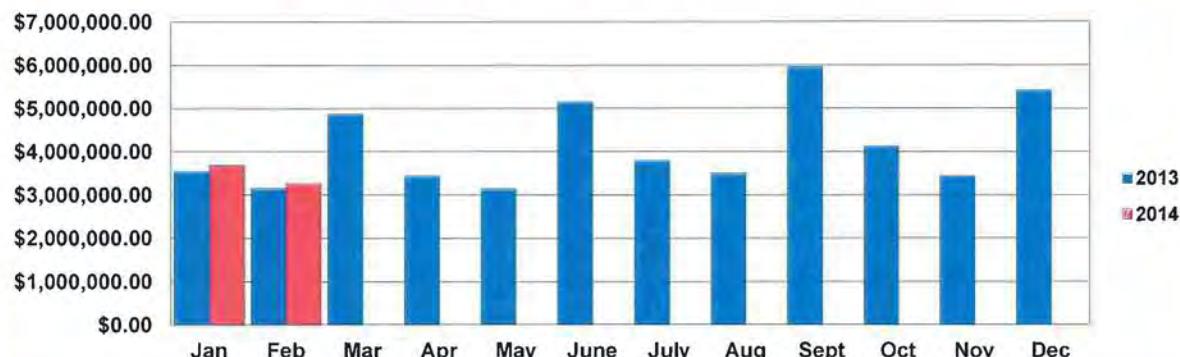




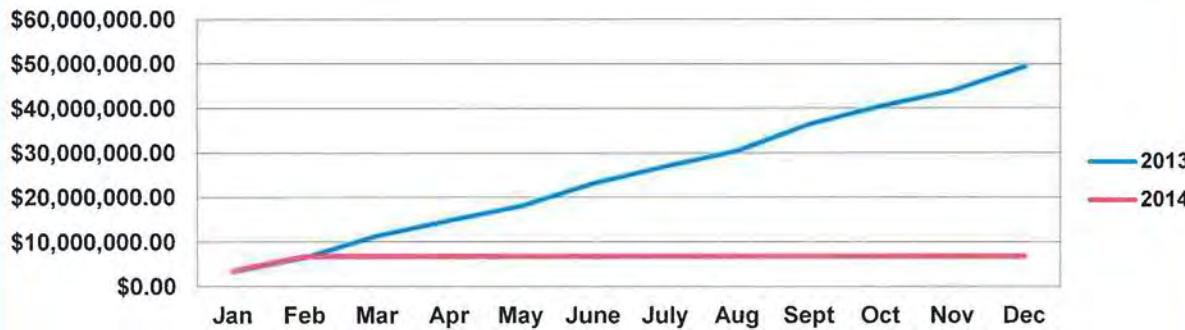
Income Report Actual to Actual
 For the Two Months ending February 28, 2014

Description	February 2014	February 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
Water Sales	\$3,022,326	\$2,829,836	6.8%	\$6,485,169	\$6,114,380	6.1%	
Forfeited Discounts	\$57,529	\$60,198	-4.4%	\$165,085	\$145,139	13.7%	
Rents from Water Property	\$69,369	\$74,335	-6.7%	\$111,632	\$113,254	-1.4%	
Other Water Revenues	\$14,375	\$27,380	-47.5%	\$23,010	\$61,910	-62.8%	
Total Operating Revenues	\$3,163,599	\$2,991,749	5.7%	\$6,784,896	\$6,434,683	5.4%	
Non Operating Income							
Interest Income	\$83,131	\$59,695	39.3%	\$141,458	\$132,988	6.4%	
Miscellaneous	\$15,214	\$101,662	-85.0%	\$19,786	\$126,267	-84.3%	
Total Non Operating Income	\$98,345	\$161,357	-39.1%	\$161,244	\$259,255	-37.8%	
Total Income	\$3,261,944	\$3,153,106	3.5%	\$6,946,140	\$6,693,938	3.8%	

NKWD
Revenue by Month 2014 - Actual to Actual



NKWD
Revenue Trending 2014 - Actual to Actual



Northern Kentucky Water District
BOARD OF COMMISSIONERS COMMUNICATION

Meeting Date: April 17, 2014	Subject: Standard Monthly Financial Reports for Review:	Item: A
	• Financial Statement Snapshot 1-3	
	• Balance Sheets 4-5	
	• Income and Expense Report Summary 6	
	• Income and Expense Report Detail 7	
	• Expense Report Summary by Division Actual to Budget 8	
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	• O&M Monthly Comparison & Trending Charts Budget to Actual 13	
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	• Operating Capital Budget for 2014 21-24	
	• Water Loss Report 25	

Attachments: • Analysis Reports	Agenda Location: Reports	Action Required: <input checked="" type="checkbox"/> Information Only <input type="checkbox"/> Motion
Prepared by: Jack Bragg	Presentation by: Jack Bragg	

KEY CONSIDERATIONS:

- See Reports

BUDGET/STAFF IMPLICATIONS:

- See Reports

RECOMMENDATION:

- For Information Only

BACKGROUND/HISTORY:

- Staff has submitted these financial reports on a monthly basis for the Board's information and review.

Northern Kentucky Water District					
April 2014 Board Meeting	Financial Statement Snapshot				
March 2014 Results					
Current Period Totals				% Difference	% Difference
Section 1	2013	2014	2014 Budget	Prior Year	Budget
Total Revenues	\$4,901,988	\$5,262,819	\$5,284,838	7.36%	-0.42%
Total O&M	\$1,872,164	\$1,998,808	\$2,187,045	6.76%	-8.61%
YTD Period Totals				% Difference	% Difference
Section 2	2013	2014	2014 Budget	Prior Year	Budget
Total Revenues	\$11,669,025	\$12,260,178	\$12,537,252	5.07%	-2.21%
Total O&M	\$5,825,240	\$6,272,527	\$6,735,114	7.68%	-6.87%
Detail					
Detailed Revenues Current	Current Period				
Section 3	2013	2014	2014 Budget	Prior Year	Budget
Water Sales	\$4,669,654	\$5,028,824	\$5,059,314	7.69%	-0.60%
Forfeited Discounts	\$59,688	\$61,761	\$61,180	3.47%	0.95%
Rents Water Property	\$40,843	\$42,789	\$40,000	4.76%	6.97%
Other Water Revenue	\$23,190	\$27,830	\$20,000	20.01%	39.15%
Interest Income	\$57,648	\$57,610	\$65,000	-0.07%	-11.37%
Miscellaneous	\$14,416	\$18,395	\$13,734	27.60%	33.94%
Transfer Boone Florence	\$36,549	\$25,610	\$25,610	-29.93%	0.00%
Total Revenues Current	\$4,901,988	\$5,262,819	\$5,284,838	7.36%	-0.42%
YTD					
Detailed Revenues YTD				% Difference	% Difference
Section 4	2013	2014	2014 Budget	Prior Year	Budget
Water Sales	\$10,784,034	\$11,513,993	\$11,777,104	6.77%	-2.23%
Forfeited Discounts	\$204,828	\$226,846	\$209,948	10.75%	8.05%
Rents Water Property	\$154,097	\$154,421	\$150,000	0.21%	2.95%
Other Water Revenue	\$85,100	\$50,840	\$81,260	-40.26%	-37.44%
Interest Income	\$190,636	\$199,067	\$192,000	4.42%	3.68%
Miscellaneous	\$140,683	\$38,181	\$50,110	-72.86%	-23.81%
Transfer Boone Florence	\$109,647	\$76,830	\$76,830	-29.93%	0.00%
Total Revenues YTD	\$11,669,025	\$12,260,178	\$12,537,252	5.07%	-2.21%

Northern Kentucky
Water District

April 2014 Board Meeting

March 2014 Results

Financial Statement Snapshot

Detailed Expenses O&M Current

Section 5

Detail

Current Period

	2013	2014	2014 Budget	% Difference	% Difference
				Prior Year	Budget
Salaries & Wages	\$706,632	\$667,234	\$732,959	-5.58%	-8.97%
Employee Pensions & Benefits	\$348,855	\$330,533	\$408,510	-5.25%	-19.09%
Taxes Other	\$50,140	\$47,762	\$62,393	-4.74%	-23.45%
Purchased Power	\$216,762	\$267,180	\$229,334	23.26%	16.50%
Chemicals	\$70,160	\$145,166	\$219,713	106.91%	-33.93%
Materials & Supplies	\$124,628	\$158,494	\$141,365	27.17%	12.12%
Contractual Services	\$227,621	\$255,784	\$252,360	12.37%	1.36%
Transportation	\$41,990	\$47,877	\$42,814	14.02%	11.83%
Insurance	\$62,394	\$56,451	\$77,224	-9.52%	-26.90%
Advertising	\$6,708	\$1,172	\$8,317	-82.53%	609.64%
Bad Debt Expense	-\$2,294	\$4,300	-\$2,243	-287.45%	-291.71%
Miscellaneous	\$7,294	\$8,097	\$6,043	11.01%	33.99%
Regulatory Commission	\$11,274	\$8,758	\$8,256	-22.32%	6.08%
Total O&M Expenses Current	\$1,872,164	\$1,998,808	\$2,187,045	6.76%	-8.61%

Detailed Expenses O&M YTD

Section 6

Detail

YTD

	2013	2014	2014 Budget	% Difference	% Difference
				Prior Year	Budget
Salaries & Wages	\$2,029,225	\$2,054,427	\$2,103,900	1.24%	-2.35%
Employee Pensions & Benefits	\$1,014,387	\$1,009,389	\$1,229,504	-0.49%	-17.90%
Taxes Other	\$144,195	\$149,280	\$178,364	3.53%	-16.31%
Purchased Power	\$670,504	\$769,369	\$701,135	14.74%	9.73%
Chemicals	\$231,846	\$499,827	\$685,739	115.59%	-27.11%
Materials & Supplies	\$450,143	\$560,791	\$518,213	24.58%	8.22%
Contractual Services	\$754,924	\$781,922	\$826,942	3.58%	-5.44%
Transportation	\$139,245	\$166,325	\$138,054	19.45%	20.48%
Insurance	\$153,083	\$153,526	\$185,220	0.29%	-17.11%
Advertising	\$7,988	\$2,257	\$9,905	-71.75%	338.86%
Bad Debt Expense	\$127,623	\$66,451	\$124,780	-47.93%	-46.75%
Miscellaneous	\$68,289	\$32,692	\$8,600	-52.13%	280.14%
Regulatory Commission	\$33,788	\$26,271	\$24,758	-22.25%	6.11%
Total O&M Expenses YTD	\$5,825,240	\$6,272,527	\$6,735,114	7.68%	-6.87%

Northern Kentucky
Water District

April 2014 Board Meeting
March 2014 Results

Debt Service Section 8	Principal	Interest	Total
February 1 Payment	\$8,790,000	\$4,476,556	\$13,266,556
May 1 Payment	\$38,000	\$48,775	\$86,775
June 1 Payment (Includes TM)	\$522,983	\$407,843	\$930,826
August 1 Payment	\$0	\$4,475,685	\$4,475,685
November 1 Payment	\$0	\$47,825	\$47,825
December 1 Payment	<u>\$529,027</u>	<u>\$395,415</u>	<u>\$924,442</u>
Gross Debt Service			\$19,732,109
Less; Collection from Sub-Districts		(\$654,142)	(\$654,142)
Total Debt Service for 2013	<u>\$9,880,010</u>	<u>\$9,197,957</u>	<u>\$19,077,967</u>
Financial Summary Section 9			
Compare Actual YTD to 12 Month Budgeted Amounts			
		2014 Annual Budget	
	YTD 2014		
Total Income	\$12,260,178	\$52,625,911	
Total O&M	\$6,272,527	\$26,689,942	
Transfer to Debt Service	\$4,770,000	\$19,077,967	
Available for Operating Capital	\$1,217,651	\$6,858,002	
Debt Service Coverage			
Section 10		Projected YTD 2014	2014 Annual Budget
Coverage Ratio Estimated	1.33		1.36



**Balance Sheet
As of March 31, 2014**

Assets	2014	2013
Current Assets		
Cash and Cash Equivalents	\$21,790,412	\$19,690,704
Accrued Interest Receivable	\$4,848	\$6,348
Accounts Receivable Customers	\$5,268,793	\$4,750,931
Accounts Receivable Unbilled Customers	\$5,700,000	\$5,500,000
Accounts Receivable Other	\$58,288	\$83,628
Assessments Receivable	\$110,953	\$100,584
Inventory Supplies for New Installation and Maintenance, at Cost	\$1,399,343	\$1,410,093
Prepaid Expenses	<u>\$1,044,507</u>	<u>\$306,772</u>
Total Current Assets	\$35,377,144	\$31,849,060
Restricted Assets		
Bond Proceeds Fund	\$7,927,698	\$12,602,981
Debt Service Reserve Account	\$18,255,577	\$16,536,244
Debt Service Account	\$6,876,927	\$6,176,972
Improvement, Repair, & Replacement	\$10,951,091	\$11,257,669
Boone/Florence Settlement Account	<u>\$307,911</u>	<u>\$744,535</u>
Total Restricted Assets	\$44,319,204	\$47,318,401
Non Current Assets		
Miscellaneous Deferred Charges	(\$5,207,990)	(\$2,374,463)
Capital Assets:		
Land, System, Buildings, and Equipment	\$429,412,859	\$388,794,350
Construction in Progress	\$16,697,315	\$45,220,986
Total Capital Assets before Accumulated Depreciation	\$446,110,174	\$434,015,336
Less: Accumulated Depreciation	<u>(\$114,150,895)</u>	<u>(\$104,202,113)</u>
Capital Assets Net of Accumulated Depreciation	\$331,959,279	\$329,813,223
Total Noncurrent Assets	<u>\$326,751,289</u>	<u>\$327,438,760</u>
Total Assets	<u>\$406,447,637</u>	<u>\$406,606,221</u>



Balance Sheet
As of March 31, 2014

Liabilities and Retained Earnings	2014	2013
Current Liabilities		
Current Portion of Long Term Debt	\$10,968,754	\$9,160,441
Accounts Payable	\$1,726,824	\$1,236,336
Accrued Payroll & Liabilities	\$372,914	\$456,508
Other Accrued Liabilities	<u>\$213,371</u>	<u>\$198,192</u>
Total Current Liabilities	\$13,281,863	\$11,051,477
Current Liabilities From Restricted Assets		
Accounts Payable	\$1,317,429	\$295,498
Accrued Interest Payable	<u>\$1,799,253</u>	<u>\$1,701,524</u>
Total Current Liabilities From Restricted Assets	\$3,116,682	\$1,997,022
Long Term Debt		
Long Term Portion of Bonded Indebtedness	\$217,932,344	\$204,633,309
Bond Anticipation Notes Payable	\$0	\$25,615,000
Note Payable-Taylor Mill Purchase	\$575,000	\$750,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
Total Long Term Debt	\$218,607,344	\$231,098,309
Total Liabilities	\$235,005,889	\$244,146,808
Retained Earnings	<u>\$171,441,748</u>	<u>\$162,459,413</u>
Total Liabilities and Retained Earnings	<u>\$406,447,637</u>	<u>\$406,606,221</u>

Northern Kentucky
Water District

**Income and Expense Report Summary
For the Three Months ending March 31, 2014**

Current Period	March 2014	March 2013	March Budget	Variance Over (Under) %	
Total Income	\$5,262,819	\$4,901,988	\$5,284,838	-0.4%	
Total O&M Expenses	\$1,998,808	\$1,872,164	\$2,187,045	-8.6%	
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	
Available for Transfer to Operating Capital	\$1,674,011	\$1,429,824	\$1,507,793	11.0%	
Year to Date	YTD 2014	YTD 2013	YTD Budget	Variance Over (Under) %	2013 Annual Budget
Total Income	\$12,260,178	\$11,669,025	\$12,537,252	-2.2%	\$52,625,911
Total O&M Expenses	\$6,272,527	\$5,825,240	\$6,735,114	-6.9%	\$26,689,942
Transfer to Debt Service	\$4,770,000	\$4,800,000	\$4,770,000	0.0%	\$19,077,967
Available for Transfer to Operating Capital	\$1,217,651	\$1,043,785	\$1,032,138	18.0%	\$6,858,002



**Income and Expenses Report-Detail
For the Three Months ending March 31, 2014**

	March 2014	March 2013	March Budget	Variance Over (Under)	YTD 2014	YTD 2013	YTD Budget	Variance Over (Under)
Operating Income								
Water Sales	\$5,028,824	\$4,669,654	\$5,059,314	-0.6%	\$11,513,993	\$10,784,034	\$11,777,104	-2.2%
Forfeited Discounts	\$61,761	\$59,688	\$61,180	0.9%	\$226,846	\$204,828	\$209,948	8.0%
Rents from Water Property	\$42,789	\$40,843	\$40,000	7.0%	\$154,421	\$154,097	\$150,000	2.9%
Other Water Revenues	\$27,830	\$23,190	\$20,000	39.2%	\$50,840	\$85,100	\$81,260	-37.4%
Total Operating Income	\$5,161,204	\$4,793,375	\$5,180,494	-0.4%	\$11,946,100	\$11,228,059	\$12,218,312	-2.2%
Non Operating Income								
Interest Income	\$57,610	\$57,648	\$65,000	-11.4%	\$199,067	\$190,636	\$192,000	3.7%
Miscellaneous	\$18,395	\$14,416	\$13,734	33.9%	\$38,181	\$140,683	\$50,110	-23.8%
Total Non Operating Income	\$76,005	\$72,064	\$78,734	-3.5%	\$237,248	\$331,319	\$242,110	-2.0%
Boone Florence Settlement Transfer	\$25,610	\$36,549	\$25,610	0.0%	\$76,830	\$109,647	\$76,830	0.0%
Total Income	\$5,262,819	\$4,901,988	\$5,284,838	-0.4%	\$12,260,178	\$11,669,025	\$12,537,252	-2.2%
O&M Expenses								
Source of Supply, Water								
Treatment, Pumping, & Storage	\$905,774	\$803,033	\$1,005,313	-9.9%	\$2,809,510	\$2,370,541	\$3,012,618	-6.7%
Engineering & Distribution	\$563,742	\$539,048	\$586,414	-3.9%	\$1,819,850	\$1,694,405	\$1,846,843	-1.5%
Customer Service	\$230,904	\$268,539	\$291,791	-20.9%	\$784,369	\$926,606	\$986,953	-20.5%
Administration	\$298,388	\$261,544	\$303,527	-1.7%	\$858,798	\$833,688	\$888,700	-3.4%
Total O&M Expenses	\$1,998,808	\$1,872,164	\$2,187,045	-8.6%	\$6,272,527	\$5,825,240	\$6,735,114	-6.9%
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	\$4,770,000	\$4,800,000	\$4,770,000	0.0%
Total Expenses	\$3,588,808	\$3,472,164	\$3,777,045	-5.0%	\$11,042,527	\$10,625,240	\$11,505,114	-4.0%
Avail. to Transfer to Oper. Capital	\$1,674,011	\$1,429,824	\$1,507,793	11.0%	\$1,217,651	\$1,043,785	\$1,032,138	18.0%

Northern Kentucky
Water District

Expense Report By Division Actual to Budget
For the Three Months ending March 31, 2014

Division	March	March	Variance	YTD	YTD	Variance	2014	Explanation
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)	Budget	
Source of Supply, Water Treatment, Pumping, & Storage	\$905,774	\$1,005,313	-9.9%	\$2,809,510	\$3,012,618	-6.7%	\$11,985,164	
Engineering & Distribution	\$563,742	\$586,414	-3.9%	\$1,819,850	\$1,846,843	-1.5%	\$7,373,778	
Customer Service	\$230,904	\$291,791	-20.9%	\$784,369	\$986,953	-20.5%	\$3,818,668	
Administration	\$298,388	\$303,527	-1.7%	\$858,798	\$888,700	-3.4%	\$3,512,332	
Total O&M	<u>\$1,998,808</u>	<u>\$2,187,045</u>	<u>-8.6%</u>	<u>\$6,272,527</u>	<u>\$6,735,114</u>	<u>-6.9%</u>	<u>\$26,689,942</u>	

Northern Kentucky Water District

Expense Report By Department Actual to Budget
For the Three Months ending March 31, 2014

Department	March Actual	March Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014 Budget 12 Months	Explanation
Source of Supply								
Licking River Pump Station	\$4,935	\$4,027	22.5%	\$11,340	\$9,971	13.7%	\$40,000	
Ohio River Pump Station #1	\$59,428	\$39,421	50.8%	\$157,261	\$138,507	13.5%	\$651,000	
Ohio River Pump Station #2	\$11,125	\$9,361	18.8%	\$29,255	\$29,414	-0.5%	\$146,600	
Total Source of Supply	\$75,488	\$52,809	42.9%	\$197,856	\$177,892	11.2%	\$837,600	
Water Quality								
Ft. Thomas Treatment Plant	\$277,011	\$404,514	-31.5%	\$923,913	\$1,137,290	-18.8%	\$4,474,599	
Taylor Mill Treatment plant	\$56,557	\$63,338	-10.7%	\$162,398	\$203,940	-20.4%	\$788,113	
Memorial Pky Treatment Plant	\$108,266	\$120,298	-10.0%	\$326,391	\$408,316	-20.1%	\$1,505,678	
Laboratory	\$76,737	\$88,263	-13.1%	\$229,428	\$253,461	-9.5%	\$984,646	
Instrumentation	\$40,739	\$47,680	-14.6%	\$129,474	\$137,314	-5.7%	\$547,840	
Sludge	\$18,068	\$11,016	64.0%	\$50,958	\$48,069	6.0%	\$185,000	
Total Water Quality	\$577,378	\$735,109	-21.5%	\$1,822,562	\$2,188,390	-16.7%	\$8,485,876	
Total Pumping & Storage	\$252,908	\$217,395	16.3%	\$789,092	\$646,336	22.1%	\$2,661,688	
Total SOS, WQ, P&S	\$905,774	\$1,005,313	-9.9%	\$2,809,510	\$3,012,618	-6.7%	\$11,985,164	



**Expense Report By Department Actual to Budget
For the Three Months ending March 31, 2014**

Department	March Actual	March Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014 Budget 12 Months	Explanation
Engineering & Distribution								
Engineering	\$135,538	\$156,030	-13.1%	\$400,702	\$454,500	-11.8%	\$1,723,794	
Distribution	\$423,509	\$426,457	-0.7%	\$1,414,453	\$1,388,416	1.9%	\$5,525,367	
Flushing	\$4,695	\$3,927	19.6%	\$4,695	\$3,927	19.6%	\$124,617	
Total Engineering & Distr.	\$563,742	\$586,414	-3.9%	\$1,819,850	\$1,846,843	-1.5%	\$7,373,778	
Customer Service								
Field Service	\$73,393	\$85,366	-14.0%	\$239,376	\$250,548	-4.5%	\$1,010,801	
Meter Shop	\$36,122	\$64,829	-44.3%	\$98,287	\$178,881	-45.1%	\$591,694	
Courier/Maintenance	\$40	\$0	100.00%	\$883	\$0	100.00%	\$0	
Account Service	\$103,113	\$130,432	-20.9%	\$334,792	\$392,557	-14.7%	\$1,562,109	
Meter Reading	\$6,385	\$7,650	-16.5%	\$23,639	\$22,277	6.1%	\$84,564	
Other	\$11,851	\$3,514	237.3%	\$87,392	\$142,690	-38.8%	\$569,500	
Total Customer Service	\$230,904	\$291,791	-20.9%	\$784,369	\$986,953	-20.5%	\$3,818,668	



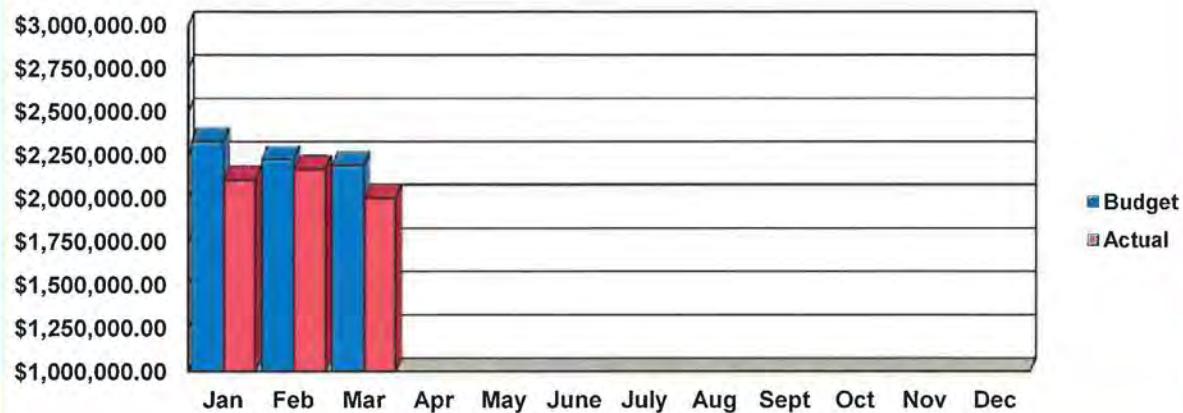
Expense Report By Department Actual to Budget
For the Three Months ending March 31, 2014

Department	March Actual	March Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014 Budget 12 Months	Explanation	
Administration									
Executive Management	\$52,462	\$50,367	4.2%	\$156,973	\$154,588	1.5%	\$640,546		
Board of Commissioners	\$4,761	\$5,208	-8.6%	\$14,220	\$21,589	-34.1%	\$65,931		
Accounting	\$56,333	\$46,520	21.1%	\$117,150	\$125,994	-7.0%	\$490,355		
H.R.-Information Systems	\$110,048	\$124,401	-11.5%	\$340,282	\$393,561	-13.5%	\$1,658,700		
Other	\$74,784	\$77,031	-2.9%	\$230,173	\$192,968	19.3%	\$656,800		
Total Administration	\$298,388	\$303,527	-1.7%	\$858,798	\$888,700	-3.4%	\$3,512,332		
Total O&M	\$1,998,808	\$2,187,045	-8.6%	\$6,272,527	\$6,735,114	-6.9%	\$26,689,942		

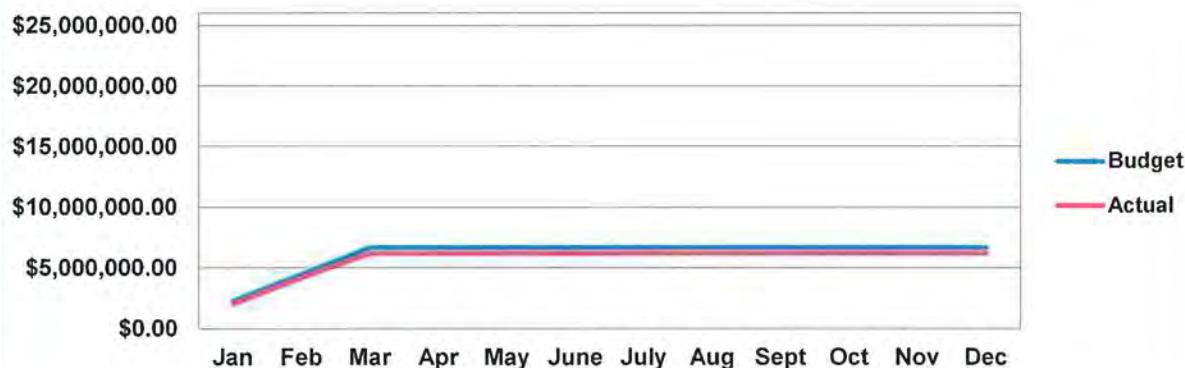
**Expense Report By Account Actual to Budget
For the Three Months ending March 31, 2014**

Account	March Actual	March Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages							
	\$667,234	\$732,959	-9.0%	\$2,054,427	\$2,103,900	-2.4%	
Employee Pensions & Benefits	\$330,533	\$408,510	-19.1%	\$1,009,389	\$1,229,504	-17.9%	
Taxes Other Than Income Taxes	\$47,762	\$62,393	-23.4%	\$149,280	\$178,364	-16.3%	
Purchased Power	\$267,180	\$229,334	16.5%	\$769,369	\$701,135	9.7%	
Chemicals	\$145,166	\$219,713	-33.9%	\$499,827	\$685,739	-27.1%	
Materials & Supplies	\$158,494	\$141,365	12.1%	\$560,791	\$518,213	8.2%	
Contractual Services	\$255,784	\$252,360	1.4%	\$781,922	\$826,942	-5.4%	
Transportation	\$47,877	\$42,814	11.8%	\$166,325	\$138,054	20.5%	
Insurance	\$56,451	\$77,224	-26.9%	\$153,526	\$185,220	-17.1%	
Advertising	\$1,172	\$8,317	-85.9%	\$2,257	\$9,905	-77.2%	
Bad Debt Expense	\$4,300	(\$2,243)	-291.7%	\$66,451	\$124,780	-46.7%	
Miscellaneous	\$8,097	\$6,043	34.0%	\$32,692	\$8,600	280.1%	
Regulatory Commission Assessment	\$8,758	\$8,256	6.1%	\$26,271	\$24,758	6.1%	
Total O&M Expenses	\$1,998,808	\$2,187,045	-8.6%	\$6,272,527	\$6,735,114	-6.9%	

NKWD O&M Monthly Comparison 2014 Budget to Actual



NKWD O&M YTD Trending 2014 - Budget To Actual

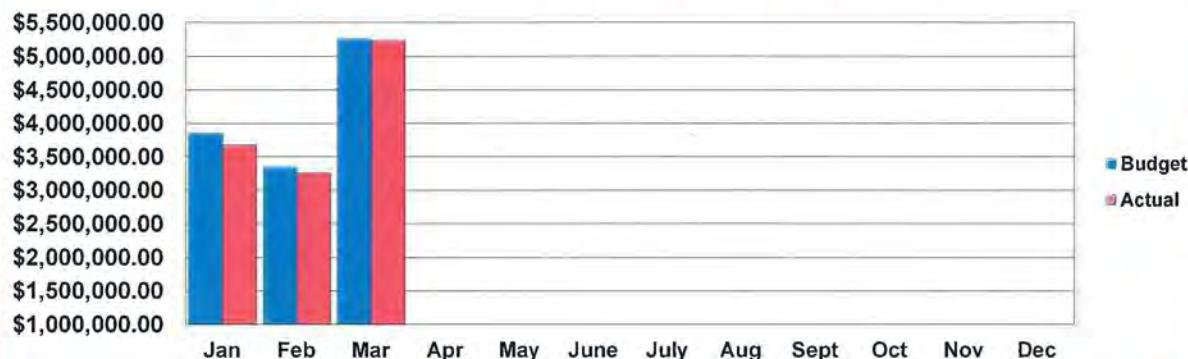


Northern Kentucky
Water District

Income Report Actual to Projected
For the Three Months ending March 31, 2014

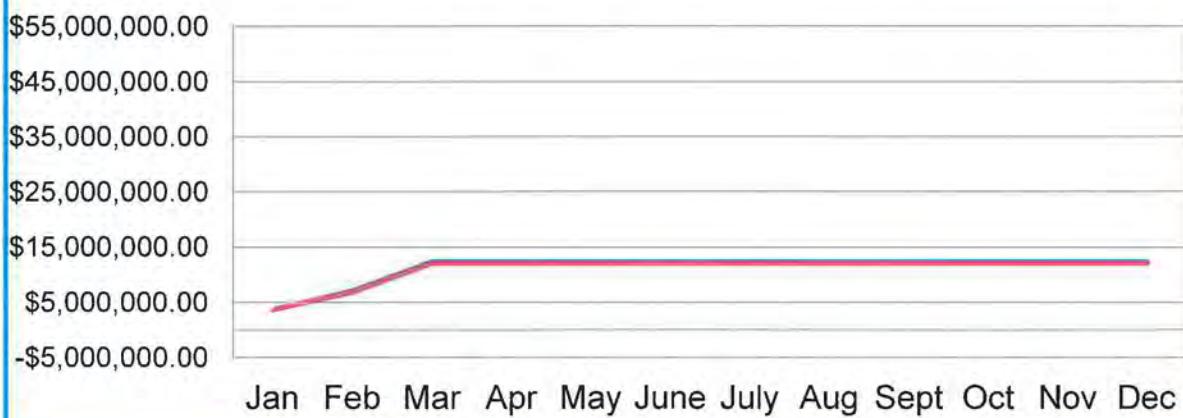
Description	March Actual	March Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
Water Sales	\$5,028,824	\$5,059,314	-0.6%	\$11,513,993	\$11,777,104	-2.2%	
Forfeited Discounts	\$61,761	\$61,180	0.9%	\$226,846	\$209,948	8.0%	
Rents from Water Property	\$42,789	\$40,000	7.0%	\$154,421	\$150,000	2.9%	
Other Water Revenues	\$27,830	\$20,000	39.2%	\$50,840	\$81,260	-37.4%	
Total Operating Revenues	\$5,161,204	\$5,180,494	-0.4%	\$11,946,100	\$12,218,312	-2.2%	
Non Operating Income							
Interest Income	\$57,610	\$65,000	-11.4%	\$199,067	\$192,000	3.7%	
Miscellaneous	\$18,395	\$13,734	33.9%	\$38,181	\$50,110	-23.8%	
Total Non Operating Income	\$76,005	\$78,734	-3.5%	\$237,248	\$242,110	-2.0%	
Total Income	\$5,237,209	\$5,259,228	-0.4%	\$12,183,348	\$12,460,422	-2.2%	

NKWD
Revenue by Month 2014 - Budget to Actual



NKWD
Revenue Trending 2014 - Budget To Actual

— Budget
— Actual



Northern Kentucky
Water District

Expense Report By Division Actual to Actual
For the Three Months ending March 31, 2014

Division	March 2014	March 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
Source of Supply, Water							
Treatment, Pumping, & Storage	\$905,774	\$803,033	12.8%	\$2,809,510	\$2,370,541	18.5%	
Engineering & Distribution	\$563,742	\$539,048	4.6%	\$1,819,850	\$1,694,405	7.4%	
Customer Service	\$230,904	\$268,539	-14.0%	\$784,369	\$926,606	-15.4%	
Administration	\$298,388	\$261,544	14.1%	\$858,798	\$833,688	3.0%	
Total O&M	<u>\$1,998,808</u>	<u>\$1,872,164</u>	<u>6.8%</u>	<u>\$6,272,527</u>	<u>\$5,825,240</u>	<u>7.7%</u>	

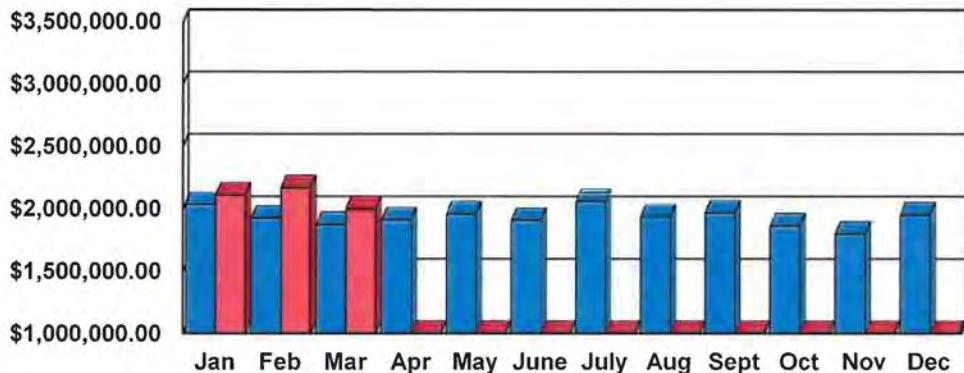
Northern Kentucky Water District

Expense Report By Account Actual to Actual
For the Three Months ending March 31, 2014

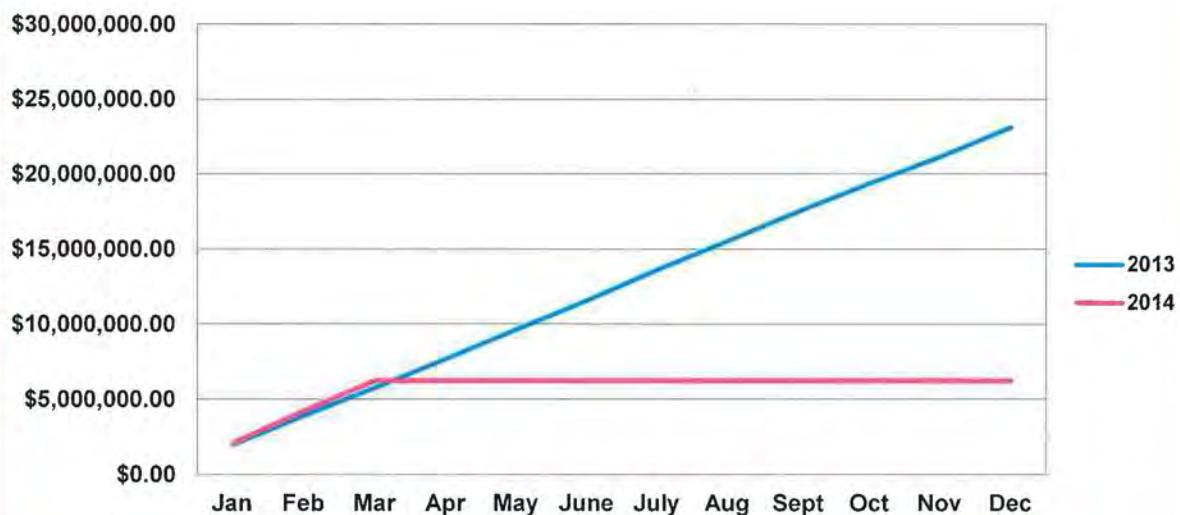
Account	March 2014	March 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages							
	\$667,234	\$706,632	-5.6%	\$2,054,427	\$2,029,225	1.2%	
Employee Pensions & Benefits	\$330,533	\$348,855	-5.3%	\$1,009,389	\$1,014,387	-0.5%	
Taxes Other Than Income Taxes	\$47,762	\$50,140	-4.7%	\$149,280	\$144,195	3.5%	
Purchased Power	\$267,180	\$216,762	23.3%	\$769,369	\$670,504	14.7%	
Chemicals	\$145,166	\$70,160	106.9%	\$499,827	\$231,846	115.6%	
Materials & Supplies	\$158,494	\$124,628	27.2%	\$560,791	\$450,143	24.6%	
Contractual Services	\$255,784	\$227,621	12.4%	\$781,922	\$754,924	3.6%	
Transportation	\$47,877	\$41,990	14.0%	\$166,325	\$139,245	19.4%	
Insurance	\$56,451	\$62,394	-9.5%	\$153,526	\$153,083	0.3%	
Advertising	\$1,172	\$6,708	-82.5%	\$2,257	\$7,988	-71.7%	
Bad Debt Expense	\$4,300	(\$2,294)	-287.4%	\$66,451	\$127,623	-47.9%	
Miscellaneous	\$8,097	\$7,294	11.0%	\$32,692	\$68,289	-52.1%	
Regulatory Commission Assessment	\$8,758	\$11,274	-22.3%	\$26,271	\$33,788	-22.2%	
Total O&M Expenses	\$1,998,808	\$1,872,164	6.8%	\$6,272,527	\$5,825,240	7.7%	

NKWD
O&M Monthly Comparison 2014 Actual to Actual

■ Actual 2013
■ Actual 2014



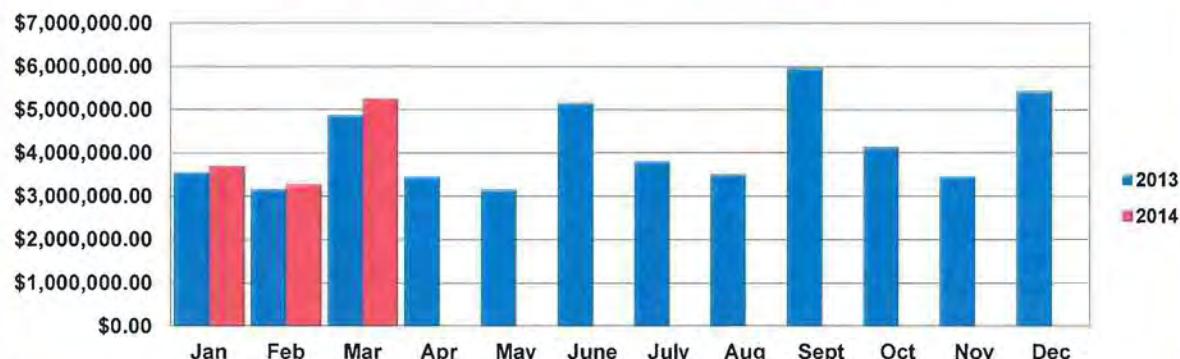
NKWD
O&M YTD Trending 2014 - Actual to Actual



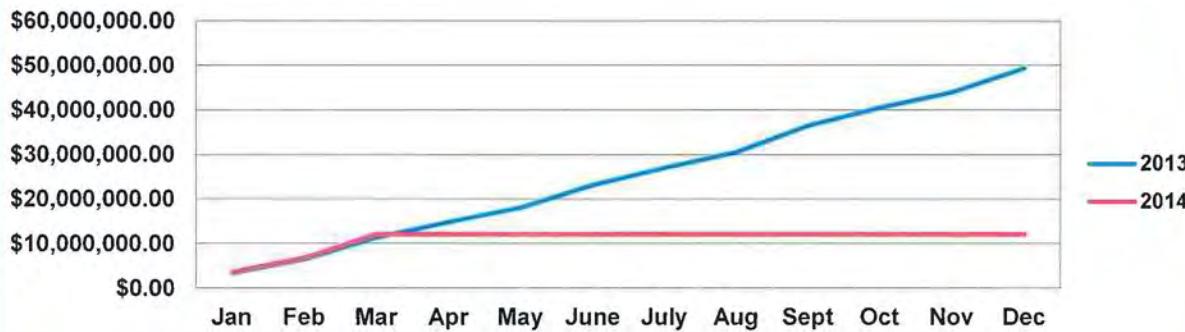
**Income Report Actual to Actual
For the Three Months ending March 31, 2014**

Description	March 2014	March 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
Water Sales	\$5,028,824	\$4,669,654	7.7%	\$11,513,993	\$10,784,034	6.8%	Second half of rate increase implemented
Forfeited Discounts	\$61,761	\$59,688	3.5%	\$226,846	\$204,828	10.7%	
Rents from Water Property	\$42,789	\$40,843	4.8%	\$154,421	\$154,097	0.2%	
Other Water Revenues	\$27,830	\$23,190	20.0%	\$50,840	\$85,100	-40.3%	
Total Operating Revenues	\$5,161,204	\$4,793,375	7.7%	\$11,946,100	\$11,228,059	6.4%	
Non Operating Income							
Interest Income	\$57,610	\$57,648	-0.1%	\$199,067	\$190,636	4.4%	
Miscellaneous	\$18,395	\$14,416	27.6%	\$38,181	\$140,683	-72.9%	
Total Non Operating Income	\$76,005	\$72,064	5.5%	\$237,248	\$331,319	-28.4%	
Total Income	<u>\$5,237,209</u>	<u>\$4,865,439</u>	<u>7.6%</u>	<u>\$12,183,348</u>	<u>\$11,559,378</u>	<u>5.4%</u>	

NKWD
Revenue by Month 2014 - Actual to Actual



NKWD
Revenue Trending 2014 - Actual to Actual



Northern Kentucky Water District
BOARD OF COMMISSIONERS COMMUNICATION

Meeting Date: May 15, 2014	Subject: Standard Monthly Financial Reports for Review:	Item: A
	• Financial Statement Snapshot 1-3	
	• Balance Sheets 4-5	
	• Income and Expense Report Summary 6	
	• Income and Expense Report Detail 7	
	• Expense Report Summary by Division Actual to Budget 8	
	• Expense Report Summary by Department Actual to Budget 9-11	
	• Expense Report Summary by Account Actual to Budget 12	
	• O&M Monthly Comparison & Trending Charts Budget to Actual 13	
	• Income Report Actual to Projected 14	
	• Revenue by Month Chart Budget to Actual 15	
	• Expense Report Summary by Division Actual to Actual 16	
	• Expense Report Summary by Account Actual to Actual 17	
	• O&M Monthly Comparison & Trending Charts Actual to Actual 18	
	• Income Report Actual to Actual 19	
	• Revenue by Month Chart Actual to Actual 20	
	• Operating Capital Budget for 2014 21-24	
	• Water Loss Report 25	

Attachments: • Analysis Reports	Agenda Location: Reports	Action Required: <input checked="" type="checkbox"/> Information Only <input type="checkbox"/> Motion
Prepared by: Jack Bragg	Presentation by: Jack Bragg	

KEY CONSIDERATIONS:

- See Reports

BUDGET/STAFF IMPLICATIONS:

- See Reports

RECOMMENDATION:

- For Information Only

BACKGROUND/HISTORY:

- Staff has submitted these financial reports on a monthly basis for the Board's information and review.

Northern Kentucky
Water District

May 2014 Board Meeting

Financial Statement Snapshot

April 2014 Results

Current Period Totals		2013	2014	2014 Budget	% Difference	% Difference
Section 1					Prior Year	Budget
Total Revenues		\$3,475,592	\$3,714,062	\$3,688,401	6.86%	0.70%
Total O&M		\$1,905,666	\$2,069,913	\$2,259,457	8.62%	-8.39%
YTD Period Totals		2013	2014	2014 Budget	% Difference	% Difference
Section 2					Prior Year	Budget
Total Revenues		\$15,144,617	\$15,986,169	\$16,225,654	5.56%	-1.48%
Total O&M		\$7,730,906	\$8,340,932	\$8,994,570	7.89%	-7.27%
Detail						
Detailed Revenues Current		Current Period				
Section 3		2013	2014	2014 Budget	% Difference	% Difference
					Prior Year	Budget
Water Sales		\$3,201,468	\$3,431,819	\$3,446,554	7.20%	-0.43%
Forfeited Discounts		\$66,067	\$76,339	\$67,719	15.55%	12.73%
Rents Water Property		\$41,498	\$58,330	\$40,000	40.56%	45.83%
Other Water Revenue		\$48,515	\$38,305	\$39,460	-21.05%	-2.93%
Interest Income		\$73,606	\$68,230	\$62,000	-7.30%	10.05%
Miscellaneous		\$7,889	\$15,429	\$7,058	95.58%	118.60%
Transfer Boone Florence		\$36,549	\$25,610	\$25,610	-29.93%	0.00%
Total Revenues Current		\$3,475,592	\$3,714,062	\$3,688,401	6.86%	0.70%
YTD						
Detailed Revenues YTD		2013	2014	2014 Budget	% Difference	% Difference
Section 4					Prior Year	Budget
Water Sales		\$13,985,503	\$14,945,812	\$15,223,659	6.87%	-1.83%
Forfeited Discounts		\$270,894	\$303,185	\$277,667	11.92%	9.19%
Rents Water Property		\$195,595	\$212,751	\$190,000	8.77%	11.97%
Other Water Revenue		\$133,615	\$101,075	\$120,720	-24.35%	-16.27%
Interest Income		\$264,242	\$267,297	\$254,000	1.16%	5.24%
Miscellaneous		\$148,572	\$53,609	\$57,168	-63.92%	-6.23%
Transfer Boone Florence		\$146,196	\$102,440	\$102,440	-29.93%	0.00%
Total Revenues YTD		\$15,144,617	\$15,986,169	\$16,225,654	5.56%	-1.48%

Northern Kentucky
WaterDistrict

May 2014 Board Meeting

April 2014 Results

Financial Statement Snapshot

Detailed Expenses O&M Current

Section 5

Detail

Current Period

	2013	2014	2014 Budget	% Difference	% Difference
				Prior Year	Budget
Salaries & Wages	\$655,790	\$654,413	\$688,516	-0.21%	-4.95%
Employee Pensions & Benefits	\$322,444	\$326,492	\$395,317	1.26%	-17.41%
Taxes Other	\$46,449	\$46,772	\$56,959	0.70%	-17.88%
Purchased Power	\$201,389	\$224,287	\$226,504	11.37%	-0.98%
Chemicals	\$125,427	\$137,321	\$281,489	9.48%	-51.22%
Materials & Supplies	\$133,899	\$180,267	\$149,807	34.63%	20.33%
Contractual Services	\$273,951	\$343,640	\$314,292	25.44%	9.34%
Transportation	\$47,449	\$53,771	\$47,824	13.32%	12.44%
Insurance	\$45,298	\$56,451	\$54,002	24.62%	4.54%
Advertising	\$0	\$4,056	\$0	0.00%	-100.00%
Bad Debt Expense	\$35,008	\$17,596	\$34,228	-49.74%	-48.59%
Miscellaneous	\$7,288	\$16,090	\$2,263	120.77%	611.00%
Regulatory Commission	\$11,274	\$8,757	\$8,256	-22.33%	6.07%
Total O&M Expenses Current	\$1,905,666	\$2,069,913	\$2,259,457	8.62%	-8.39%

Detailed Expenses O&M YTD

Section 6

Detail

YTD

	2013	2014	2014 Budget	% Difference	% Difference
				Prior Year	Budget
Salaries & Wages	\$2,685,014	\$2,708,840	\$2,792,416	0.89%	-2.99%
Employee Pensions & Benefits	\$1,336,832	\$1,338,598	\$1,624,821	0.13%	-17.62%
Taxes Other	\$190,644	\$196,051	\$235,323	2.84%	-16.69%
Purchased Power	\$871,893	\$993,656	\$927,639	13.97%	7.12%
Chemicals	\$357,273	\$637,148	\$967,228	78.34%	-34.13%
Materials & Supplies	\$584,043	\$741,083	\$668,020	26.89%	10.94%
Contractual Services	\$1,028,874	\$1,120,695	\$1,141,234	8.92%	-1.80%
Transportation	\$186,695	\$220,096	\$185,878	17.89%	18.41%
Insurance	\$198,381	\$209,977	\$239,223	5.85%	-12.23%
Advertising	\$7,988	\$6,313	\$9,905	-20.97%	56.90%
Bad Debt Expense	\$162,631	\$84,047	\$159,008	-48.32%	-47.14%
Miscellaneous	\$75,575	\$49,400	\$10,862	-34.63%	354.80%
Regulatory Commission	\$45,063	\$35,028	\$33,013	-22.27%	6.10%
Total O&M Expenses YTD	\$7,730,906	\$8,340,932	\$8,994,570	7.89%	-7.27%

Northern Kentucky Water District

May 2014 Board Meeting

April 2014 Results

Debt Service Section 8	Principal	Interest	Total
February 1 Payment	\$8,790,000	\$4,476,556	\$13,266,556
May 1 Payment	\$38,000	\$48,775	\$86,775
June 1 Payment (Includes TM)	\$522,983	\$407,843	\$930,826
August 1 Payment	\$0	\$4,475,685	\$4,475,685
November 1 Payment	\$0	\$47,825	\$47,825
December 1 Payment	<u>\$529,027</u>	<u>\$395,415</u>	<u>\$924,442</u>
Gross Debt Service			\$19,732,109
Less; Collection from Sub-Districts		(\$654,142)	(\$654,142)
Total Debt Service for 2014	<u>\$9,880,010</u>	<u>\$9,197,957</u>	<u>\$19,077,967</u>
Financial Summary Section 9			
Compare Actual YTD to 12 Month Budgeted Amounts			
		2014 Annual	
	YTD 2014	Budget	
Total Income	\$15,986,169	\$52,625,911	
Total O&M	\$8,340,932	\$26,689,942	
Transfer to Debt Service	\$6,360,000	\$19,077,967	
Available for Operating Capital	\$1,285,237	\$6,858,002	
Debt Service Coverage			
Section 10			
Coverage Ratio Estimated	1.30	1.36	



**Balance Sheet
As of April 30, 2014**

Assets	2014	2013
Current Assets		
Cash and Cash Equivalents	\$22,967,189	\$20,707,720
Accrued Interest Receivable	\$5,444	\$7,246
Accounts Receivable Customers	\$4,041,553	\$3,696,131
Accounts Receivable Unbilled Customers	\$5,700,000	\$5,500,000
Accounts Receivable Other	\$80,587	\$73,877
Assessments Receivable	\$110,953	\$100,584
Inventory Supplies for New Installation and Maintenance, at Cost	\$1,312,504	\$1,425,039
Prepaid Expenses	<u>\$903,759</u>	<u>\$278,643</u>
Total Current Assets	\$35,121,989	\$31,789,240
Restricted Assets		
Bond Proceeds Fund	\$7,347,125	\$12,550,360
Debt Service Reserve Account	\$18,312,283	\$16,684,299
Debt Service Account	\$8,570,044	\$7,634,216
Improvement, Repair, & Replacement	\$10,256,717	\$11,202,652
Boone/Florence Settlement Account	<u>\$307,965</u>	<u>\$744,842</u>
Total Restricted Assets	\$44,794,134	\$48,816,369
Non Current Assets		
Miscellaneous Deferred Charges	(\$5,162,737)	(\$2,400,567)
Capital Assets:		
Land, System, Buildings, and Equipment	\$429,544,264	\$388,880,877
Construction in Progress	\$17,067,144	\$45,463,555
Total Capital Assets before Accumulated Depreciation	\$446,611,408	\$434,344,432
Less: Accumulated Depreciation	<u>(\$115,157,655)</u>	<u>(\$105,118,873)</u>
Capital Assets Net of Accumulated Depreciation	\$331,453,753	\$329,225,559
Total Noncurrent Assets	<u>\$326,291,016</u>	<u>\$326,824,992</u>
Total Assets	<u>\$406,207,139</u>	<u>\$407,430,601</u>



Balance Sheet
As of April 30, 2014

Liabilities and Retained Earnings	2014	2013
Current Liabilities		
Current Portion of Long Term Debt	\$10,921,427	\$9,114,510
Accounts Payable	\$1,755,344	\$1,439,699
Accrued Payroll & Liabilities	\$432,272	\$438,772
Other Accrued Liabilities	<u>\$108,842</u>	<u>\$100,736</u>
Total Current Liabilities	\$13,217,885	\$11,093,717
Current Liabilities From Restricted Assets		
Accounts Payable	\$458,922	\$408,964
Accrued Interest Payable	<u>\$2,619,346</u>	<u>\$2,502,368</u>
Total Current Liabilities From Restricted Assets	\$3,078,268	\$2,911,332
Long Term Debt		
Long Term Portion of Bonded Indebtedness	\$217,932,344	\$204,633,309
Bond Anticipation Notes Payable	\$0	\$25,615,000
Note Payable-Taylor Mill Purchase	\$575,000	\$750,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
Total Long Term Debt	\$218,607,344	\$231,098,309
Total Liabilities	\$234,903,497	\$245,103,358
Retained Earnings	<u>\$171,303,642</u>	<u>\$162,327,243</u>
Total Liabilities and Retained Earnings	<u>\$406,207,139</u>	<u>\$407,430,601</u>

Northern Kentucky
Water District

**Income and Expense Report Summary
For the Four Months ending April 30, 2014**

Current Period	April 2014	April 2013	April Budget	Variance Over (Under) %	
Total Income	\$3,714,062	\$3,475,592	\$3,688,401	0.7%	
Total O&M Expenses	\$2,069,913	\$1,905,666	\$2,259,457	-8.4%	
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	
Available for Transfer to Operating Capital	\$54,149	(\$30,074)	(\$161,056)	-133.6%	
Year to Date	YTD 2014	YTD 2013	YTD Budget	Variance Over (Under) %	2013 Annual Budget
Total Income	\$15,986,169	\$15,144,617	\$16,225,654	-1.5%	\$52,625,911
Total O&M Expenses	\$8,340,932	\$7,730,906	\$8,994,570	-7.3%	\$26,689,942
Transfer to Debt Service	\$6,360,000	\$6,400,000	\$6,360,000	0.0%	\$19,077,967
Available for Transfer to Operating Capital	\$1,285,237	\$1,013,711	\$871,084	47.5%	\$6,858,002

Northern Kentucky Water District

Income and Expenses Report-Detail
For the Four Months ending April 30, 2014

	April 2014	April 2013	April Budget	Variance Over (Under)	YTD 2014	YTD 2013	YTD Budget	Variance Over (Under)
Operating Income								
Water Sales	\$3,431,819	\$3,201,468	\$3,446,554	-0.4%	\$14,945,812	\$13,985,503	\$15,223,659	-1.8%
Forfeited Discounts	\$76,339	\$66,067	\$67,719	12.7%	\$303,185	\$270,894	\$277,667	9.2%
Rents from Water Property	\$58,330	\$41,498	\$40,000	45.8%	\$212,751	\$195,595	\$190,000	12.0%
Other Water Revenues	\$38,305	\$48,515	\$39,460	-2.9%	\$101,075	\$133,615	\$120,720	-16.3%
Total Operating Income	\$3,604,793	\$3,357,548	\$3,593,733	0.3%	\$15,562,823	\$14,585,607	\$15,812,046	-1.6%
Non Operating Income								
Interest Income	\$68,230	\$73,606	\$62,000	10.0%	\$267,297	\$264,242	\$254,000	5.2%
Miscellaneous	\$15,429	\$7,889	\$7,058	118.6%	\$53,609	\$148,572	\$57,168	-6.2%
Total Non Operating Income	\$83,659	\$81,495	\$69,058	21.1%	\$320,906	\$412,814	\$311,168	3.1%
Boone Florence Settlement Transfer	\$25,610	\$36,549	\$25,610	0.0%	\$102,440	\$146,196	\$102,440	0.0%
Total Income	\$3,714,062	\$3,475,592	\$3,688,401	0.7%	\$15,986,169	\$15,144,617	\$16,225,654	-1.5%
O&M Expenses								
Source of Supply, Water								
Treatment, Pumping, & Storage	\$840,134	\$795,161	\$1,012,405	-17.0%	\$3,650,594	\$3,165,701	\$4,025,022	-9.3%
Engineering & Distribution	\$653,517	\$574,420	\$626,514	4.3%	\$2,473,991	\$2,268,825	\$2,473,357	0.0%
Customer Service	\$273,439	\$282,608	\$303,636	-9.9%	\$1,057,807	\$1,209,214	\$1,290,589	-18.0%
Administration	\$302,823	\$253,477	\$316,902	-4.4%	\$1,158,540	\$1,087,166	\$1,205,602	-3.9%
Total O&M Expenses	\$2,069,913	\$1,905,666	\$2,259,457	-8.4%	\$8,340,932	\$7,730,906	\$8,994,570	-7.3%
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	\$6,360,000	\$6,400,000	\$6,360,000	0.0%
Total Expenses	\$3,659,913	\$3,505,666	\$3,849,457	-4.9%	\$14,700,932	\$14,130,906	\$15,354,570	-4.3%
Avail. to Transfer to Oper. Capital	\$54,149	(\$30,074)	(\$161,056)	0.0%	\$1,285,237	\$1,013,711	\$871,084	47.5%

Northern Kentucky
Water District

Expense Report By Division Actual to Budget
For the Four Months ending April 30, 2014

Division	April Actual	April Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014		Explanation
							Budget	12 Months	
Source of Supply, Water Treatment, Pumping, & Storage	\$840,134	\$1,012,405	-17.0%	\$3,650,594	\$4,025,022	-9.3%	\$11,985,164		
Engineering & Distribution	\$653,517	\$626,514	4.3%	\$2,473,991	\$2,473,357	0.0%	\$7,373,778		
Customer Service	\$273,439	\$303,636	-9.9%	\$1,057,807	\$1,290,589	-18.0%	\$3,818,668		
Administration	\$302,823	\$316,902	-4.4%	\$1,158,540	\$1,205,602	-3.9%	\$3,512,332		
Total O&M	<u>\$2,069,913</u>	<u>\$2,259,457</u>	<u>-8.4%</u>	<u>\$8,340,932</u>	<u>\$8,994,570</u>	<u>-7.3%</u>	<u>\$26,689,942</u>		

Northern Kentucky Water District

Expense Report By Department Actual to Budget
For the Four Months ending April 30, 2014

Department	April Actual	April Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014 Budget 12 Months	Explanation
Source of Supply								
Licking River Pump Station	\$2,649	\$3,833	-30.9%	\$13,989	\$13,803	1.3%	\$40,000	
Ohio River Pump Station #1	\$46,777	\$44,539	5.0%	\$204,038	\$183,046	11.5%	\$651,000	
Ohio River Pump Station #2	\$8,578	\$11,269	-23.9%	\$37,833	\$40,683	-7.0%	\$146,600	
Total Source of Supply	\$58,004	\$59,641	-2.7%	\$255,860	\$237,532	7.7%	\$837,600	
Water Quality								
Ft. Thomas Treatment Plant	\$273,764	\$380,549	-28.1%	\$1,198,627	\$1,517,840	-21.0%	\$4,474,599	
Taylor Mill Treatment plant	\$41,023	\$85,239	-51.9%	\$203,421	\$289,179	-29.7%	\$788,113	
Memorial Pky Treatment Plant	\$90,869	\$134,001	-32.2%	\$417,261	\$542,317	-23.1%	\$1,505,678	
Laboratory	\$69,158	\$82,936	-16.6%	\$298,585	\$336,397	-11.2%	\$984,646	
Instrumentation	\$41,643	\$46,304	-10.1%	\$171,118	\$183,618	-6.8%	\$547,840	
Sludge	\$14,044	\$17,188	-18.3%	\$65,000	\$65,257	-0.4%	\$185,000	
Total Water Quality	\$530,501	\$746,217	-28.9%	\$2,354,012	\$2,934,608	-19.8%	\$8,485,876	
Total Pumping & Storage	\$251,629	\$206,547	21.8%	\$1,040,722	\$852,882	22.0%	\$2,661,688	
Total SOS, WQ, P&S	\$840,134	\$1,012,405	-17.0%	\$3,650,594	\$4,025,022	-9.3%	\$11,985,164	



**Expense Report By Department Actual to Budget
For the Four Months ending April 30, 2014**

Department	April Actual	April Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014 Budget 12 Months	Explanation
Engineering & Distribution								
Engineering	\$141,041	\$152,623	-7.6%	\$541,766	\$607,122	-10.8%	\$1,723,794	
Distribution	\$502,290	\$457,798	9.7%	\$1,917,343	\$1,846,214	3.9%	\$5,525,367	
Flushing	\$10,186	\$16,093	-36.7%	\$14,882	\$20,021	-25.7%	\$124,617	
Total Engineering & Distr.	\$653,517	\$626,514	4.3%	\$2,473,991	\$2,473,357	0.0%	\$7,373,778	
Customer Service								
Field Service	\$77,065	\$84,021	-8.3%	\$316,442	\$334,569	-5.4%	\$1,010,801	
Meter Shop	\$31,493	\$62,209	-49.4%	\$129,779	\$241,091	-46.2%	\$591,694	
Courier/Maintenance	\$40	\$0	100.00%	\$923	\$0	100.00%	\$0	
Account Service	\$134,910	\$110,565	22.0%	\$469,701	\$503,123	-6.6%	\$1,562,109	
Meter Reading	\$7,078	\$7,024	0.8%	\$30,717	\$29,300	4.8%	\$84,564	
Other	\$22,853	\$39,817	-42.6%	\$110,245	\$182,506	-39.6%	\$569,500	
Total Customer Service	\$273,439	\$303,636	-9.9%	\$1,057,807	\$1,290,589	-18.0%	\$3,818,668	



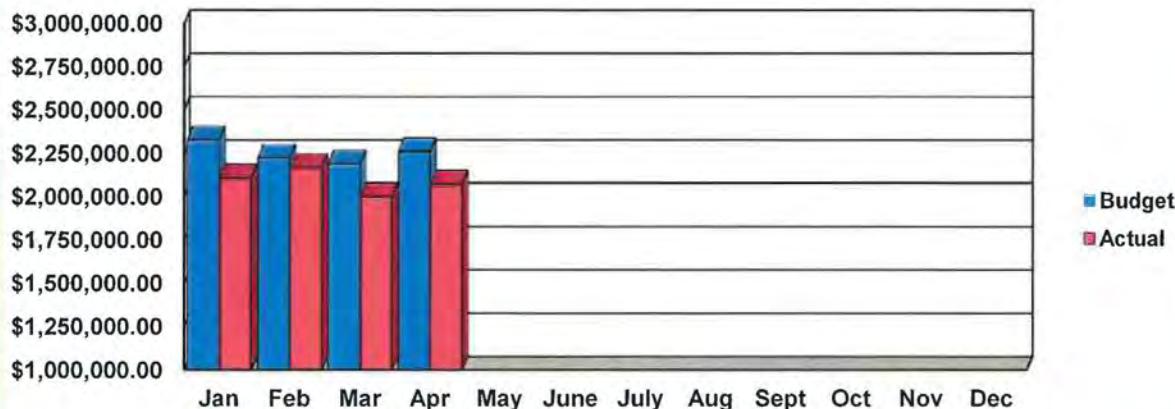
**Expense Report By Department Actual to Budget
For the Four Months ending April 30, 2014**

Department	April Actual	April Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014 Budget 12 Months	Explanation
Administration								
Executive Management	\$50,855	\$48,617	4.6%	\$208,984	\$203,205	2.8%	\$640,546	
Board of Commissioners	\$4,334	\$8,095	-46.5%	\$18,564	\$29,685	-37.5%	\$65,931	
Accounting	\$43,328	\$34,925	24.1%	\$160,477	\$160,919	-0.3%	\$490,355	
H.R.-Information Systems	\$120,594	\$160,488	-24.9%	\$461,567	\$554,049	-16.7%	\$1,658,700	
Other	\$83,712	\$64,777	29.2%	\$308,948	\$257,744	19.9%	\$656,800	
Total Administration	\$302,823	\$316,902	-4.4%	\$1,158,540	\$1,205,602	-3.9%	\$3,512,332	
Total O&M	\$2,069,913	\$2,259,457	-8.4%	\$8,340,932	\$8,994,570	-7.3%	\$26,689,942	

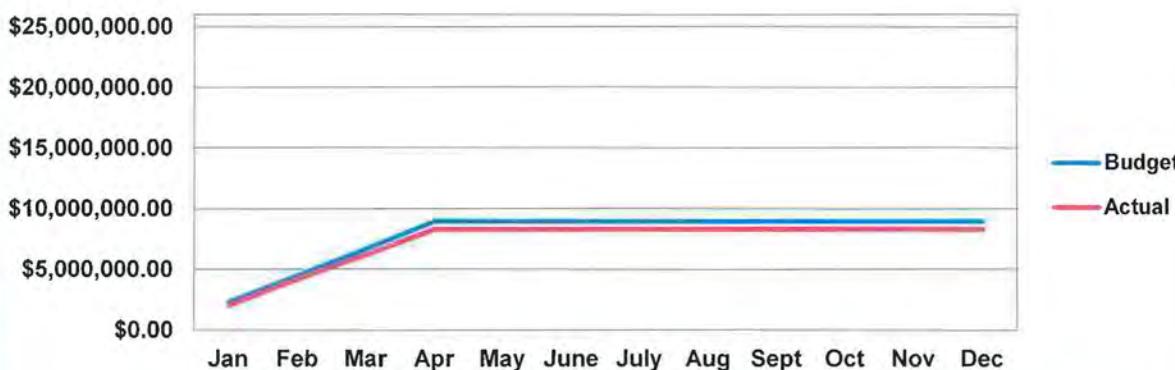
**Expense Report By Account Actual to Budget
For the Four Months ending April 30, 2014**

Account	April Actual	April Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages							
	\$654,413	\$688,516	-5.0%	\$2,708,840	\$2,792,416	-3.0%	
Employee Pensions & Benefits	\$326,492	\$395,317	-17.4%	\$1,338,598	\$1,624,821	-17.6%	
Taxes Other Than Income Taxes	\$46,772	\$56,959	-17.9%	\$196,051	\$235,323	-16.7%	
Purchased Power	\$224,287	\$226,504	-1.0%	\$993,656	\$927,639	7.1%	
Chemicals	\$137,321	\$281,489	-51.2%	\$637,148	\$967,228	-34.1%	
Materials & Supplies	\$180,267	\$149,807	20.3%	\$741,083	\$668,020	10.9%	
Contractual Services	\$343,640	\$314,292	9.3%	\$1,120,695	\$1,141,234	-1.8%	
Transportation	\$53,771	\$47,824	12.4%	\$220,096	\$185,878	18.4%	
Insurance	\$56,451	\$54,002	4.5%	\$209,977	\$239,223	-12.2%	
Advertising	\$4,056	\$0	0.0%	\$6,313	\$9,905	-36.3%	
Bad Debt Expense	\$17,596	\$34,228	-48.6%	\$84,047	\$159,008	-47.1%	
Miscellaneous	\$16,090	\$2,263	611.0%	\$49,400	\$10,862	354.8%	
Regulatory Commission Assessment	\$8,757	\$8,256	6.1%	\$35,028	\$33,013	6.1%	
Total O&M Expenses	\$2,069,913	\$2,259,457	-8.4%	\$8,340,932	\$8,994,570	-7.3%	

NKWD
O&M Monthly Comparison 2014 Budget to Actual



NKWD
O&M YTD Trending 2014 - Budget To Actual

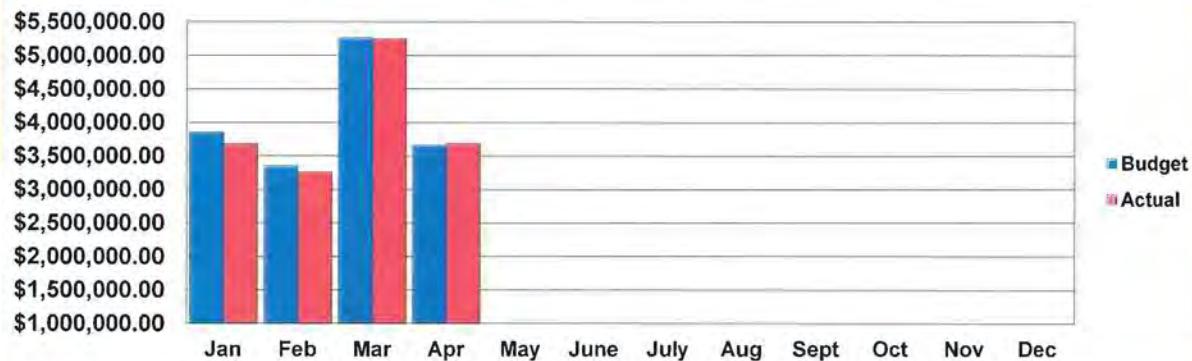


Northern Kentucky
Water District

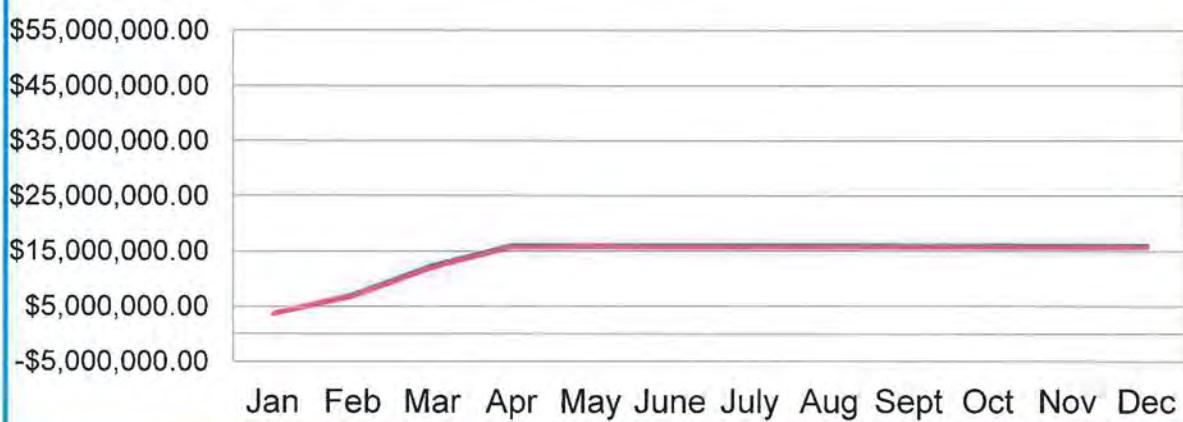
Income Report Actual to Projected
For the Four Months ending April 30, 2014

Description	April Actual	April Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
Water Sales	\$3,431,819	\$3,446,554	-0.4%	\$14,945,812	\$15,223,659	-1.8%	
Forfeited Discounts	\$76,339	\$67,719	12.7%	\$303,185	\$277,667	9.2%	
Rents from Water Property	\$58,330	\$40,000	45.8%	\$212,751	\$190,000	12.0%	
Other Water Revenues	\$38,305	\$39,460	-2.9%	\$101,075	\$120,720	-16.3%	
Total Operating Revenues	\$3,604,793	\$3,593,733	0.3%	\$15,562,823	\$15,812,046	-1.6%	
Non Operating Income							
Interest Income	\$68,230	\$62,000	10.0%	\$267,297	\$254,000	5.2%	
Miscellaneous	\$15,429	\$7,058	118.6%	\$53,609	\$57,168	-6.2%	
Total Non Operating Income	\$83,659	\$69,058	21.1%	\$320,906	\$311,168	3.1%	
Total Income	\$3,688,452	\$3,662,791	0.7%	\$15,883,729	\$16,123,214	-1.5%	

NKWD
Revenue by Month 2014 - Budget to Actual



NKWD
Revenue Trending 2014 - Budget To Actual



**Expense Report By Division Actual to Actual
For the Four Months ending April 30, 2014**

Division	April 2014	April 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
Source of Supply, Water							
Treatment, Pumping, & Storage	\$840,134	\$795,161	5.7%	\$3,650,594	\$3,165,701	15.3%	GAC expense
Engineering & Distribution	\$653,517	\$574,420	13.8%	\$2,473,991	\$2,268,825	9.0%	
Customer Service	\$273,439	\$282,608	-3.2%	\$1,057,807	\$1,209,214	-12.5%	
Administration	\$302,823	\$253,477	19.5%	\$1,158,540	\$1,087,166	6.6%	
Total O&M	<u>\$2,069,913</u>	<u>\$1,905,666</u>	<u>8.6%</u>	<u>\$8,340,932</u>	<u>\$7,730,906</u>	<u>7.9%</u>	

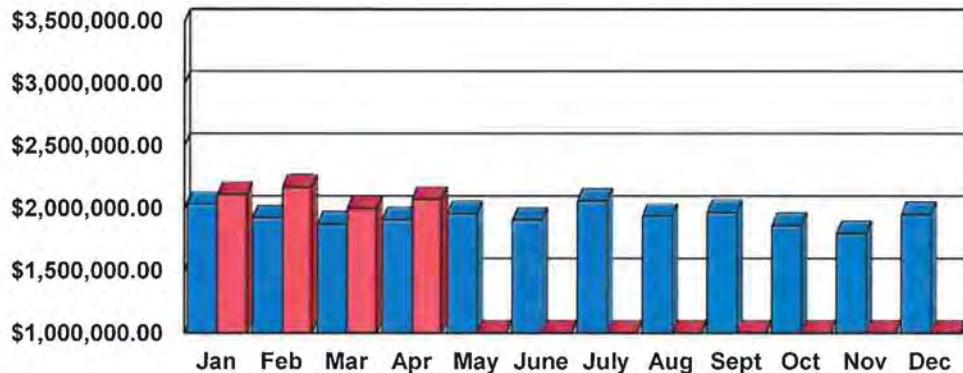
Northern Kentucky
Water District

Expense Report By Account Actual to Actual
For the Four Months ending April 30, 2014

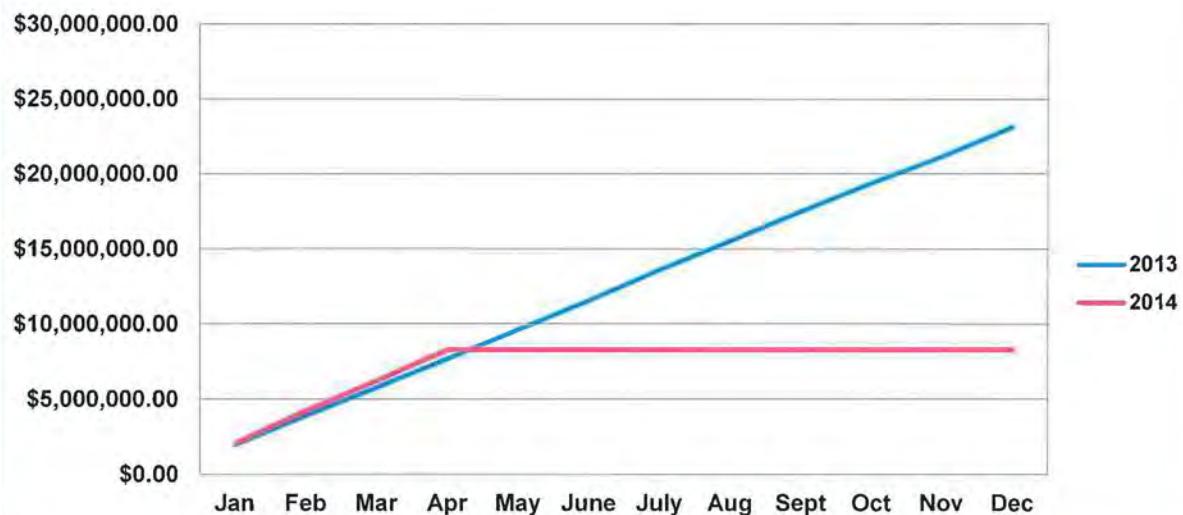
Account	April 2014	April 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages							
\$654,413	\$655,790	-0.2%	\$2,708,840	\$2,685,014	0.9%		
Employee Pensions & Benefits	\$326,492	\$322,444	1.3%	\$1,338,598	\$1,336,832	0.1%	
Taxes Other Than Income Taxes	\$46,772	\$46,449	0.7%	\$196,051	\$190,644	2.8%	
Purchased Power	\$224,287	\$201,389	11.4%	\$993,656	\$871,893	14.0%	Production Up
Chemicals	\$137,321	\$125,427	9.5%	\$637,148	\$357,273	78.3%	GAC expense
Materials & Supplies	\$180,267	\$133,899	34.6%	\$741,083	\$584,043	26.9%	
Contractual Services	\$343,640	\$273,951	25.4%	\$1,120,695	\$1,028,874	8.9%	36" repair work
Transportation	\$53,771	\$47,449	13.3%	\$220,096	\$186,695	17.9%	
Insurance	\$56,451	\$45,298	24.6%	\$209,977	\$198,381	5.8%	
Advertising	\$4,056	\$0	0.0%	\$6,313	\$7,988	-21.0%	
Bad Debt Expense	\$17,596	\$35,008	-49.7%	\$84,047	\$162,631	-48.3%	
Miscellaneous	\$16,090	\$7,288	120.8%	\$49,400	\$75,575	-34.6%	
Regulatory Commission Assessment	\$8,757	\$11,274	-22.3%	\$35,028	\$45,063	-22.3%	
Total O&M Expenses	\$2,069,913	\$1,905,666	8.6%	\$8,340,932	\$7,730,906	7.9%	

NKWD
O&M Monthly Comparison 2014 Actual to Actual

■ Actual 2013
■ Actual 2014



NKWD
O&M YTD Trending 2014 - Actual to Actual

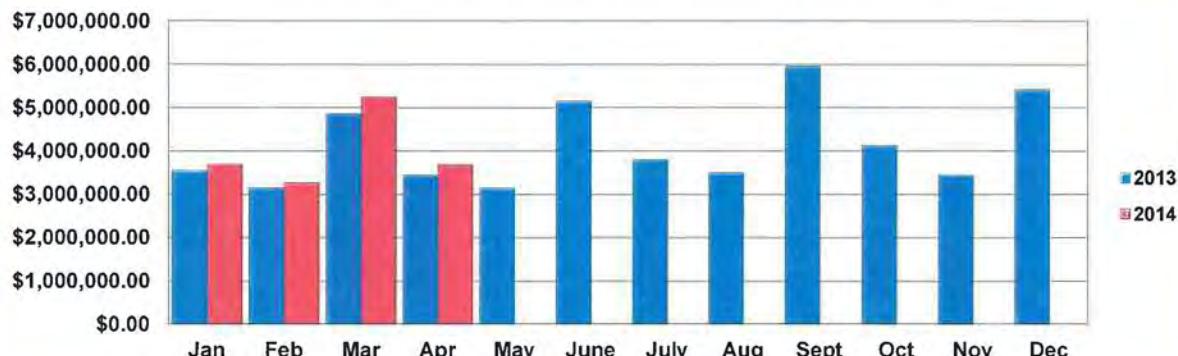


Northern Kentucky Water District

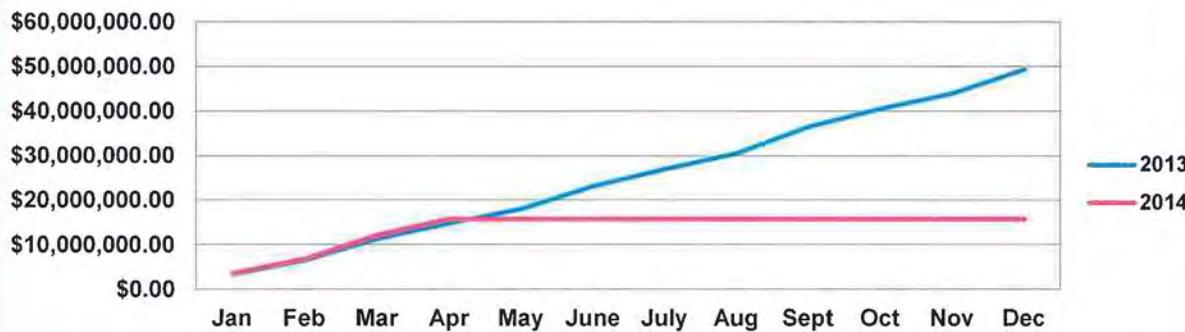
Income Report Actual to Actual
For the Four Months ending April 30, 2014

Description	April 2014	April 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
Water Sales	\$3,431,819	\$3,201,468	7.2%	\$14,945,812	\$13,985,503	6.9%	Second half of rate increase implemented
Forfeited Discounts	\$76,339	\$66,067	15.5%	\$303,185	\$270,894	11.9%	
Rents from Water Property	\$58,330	\$41,498	40.6%	\$212,751	\$195,595	8.8%	
Other Water Revenues	\$38,305	\$48,515	-21.0%	\$101,075	\$133,615	-24.4%	
Total Operating Revenues	\$3,604,793	\$3,357,548	7.4%	\$15,562,823	\$14,585,607	6.7%	
Non Operating Income							
Interest Income	\$68,230	\$73,606	-7.3%	\$267,297	\$264,242	1.2%	
Miscellaneous	\$15,429	\$7,889	95.6%	\$53,609	\$148,572	-63.9%	
Total Non Operating Income	\$83,659	\$81,495	2.7%	\$320,906	\$412,814	-22.3%	
Total Income	<u>\$3,688,452</u>	<u>\$3,439,043</u>	<u>7.3%</u>	<u>\$15,883,729</u>	<u>\$14,998,421</u>	<u>5.9%</u>	

NKWD
Revenue by Month 2014 - Actual to Actual



NKWD
Revenue Trending 2014 - Actual to Actual



Northern Kentucky Water District
BOARD OF COMMISSIONERS COMMUNICATION

Meeting Date: June 26, 2014	Subject: Standard Monthly Financial Reports for Review:	Item: A
	• Financial Statement Snapshot 1-3	
	• Balance Sheets 4-5	
	• Income and Expense Report Summary 6	
	• Income and Expense Report Detail 7	
	• Expense Report Summary by Division Actual to Budget 8	
	• Expense Report Summary by Department Actual to Budget 9-11	
	• Expense Report Summary by Account Actual to Budget 12	
	• O&M Monthly Comparison & Trending Charts Budget to Actual 13	
	• Income Report Actual to Projected 14	
	• Revenue by Month Chart Budget to Actual 15	
	• Expense Report Summary by Division Actual to Actual 16	
	• Expense Report Summary by Account Actual to Actual 17	
	• O&M Monthly Comparison & Trending Charts Actual to Actual 18	
	• Income Report Actual to Actual 19	
	• Revenue by Month Chart Actual to Actual 20	
	• Operating Capital Budget for 2014 21-24	
	• Water Loss Report 25	

Attachments: • Analysis Reports	Agenda Location: Reports	Action Required: <input checked="" type="checkbox"/> Information Only <input type="checkbox"/> Motion
Prepared by: Jack Bragg	Presentation by: Jack Bragg	

KEY CONSIDERATIONS:

- See Reports

BUDGET/STAFF IMPLICATIONS:

- See Reports

RECOMMENDATION:

- For Information Only

BACKGROUND/HISTORY:

- Staff has submitted these financial reports on a monthly basis for the Board's information and review.

Northern Kentucky
Water District

June 2014 Board Meeting

Financial Statement Snapshot

May 2014 Results

Current Period Totals		2013	2014	2014 Budget	% Difference	% Difference
Section 1		2013	2014	2014 Budget	Prior Year	Budget
Total Revenues		\$3,179,715	\$3,281,300	\$3,343,229	3.19%	-1.85%
Total O&M		\$1,956,118	\$2,247,951	\$2,251,542	14.92%	-0.16%
YTD Period Totals		2013	2014	2014 Budget	% Difference	% Difference
Section 2		2013	2014	2014 Budget	Prior Year	Budget
Total Revenues		\$18,324,333	\$19,268,363	\$19,568,883	5.15%	-1.54%
Total O&M		\$9,687,024	\$10,588,882	\$11,246,113	9.31%	-5.84%
Detail						
Detailed Revenues Current		Current Period				
Section 3		2013	2014	2014 Budget	% Difference	% Difference
		2013	2014	2014 Budget	Prior Year	Budget
Water Sales		\$2,916,583	\$3,057,473	\$3,104,257	4.83%	-1.51%
Forfeited Discounts		\$56,442	\$63,795	\$57,853	13.03%	10.27%
Rents Water Property		\$46,343	\$44,800	\$45,000	-3.33%	-0.44%
Other Water Revenue		\$32,885	\$26,695	\$25,680	-18.82%	3.95%
Interest Income		\$68,251	\$62,159	\$62,000	-8.93%	0.26%
Miscellaneous		\$22,662	\$768	\$22,829	-96.61%	-96.64%
Transfer Boone Florence		\$36,549	\$25,610	\$25,610	-29.93%	0.00%
Total Revenues Current		\$3,179,715	\$3,281,300	\$3,343,229	3.19%	-1.85%
YTD						
Detailed Revenues YTD		2013	2014	2014 Budget	% Difference	% Difference
Section 4		2013	2014	2014 Budget	Prior Year	Budget
Water Sales		\$16,902,086	\$18,003,285	\$18,327,916	6.52%	-1.77%
Forfeited Discounts		\$327,337	\$366,980	\$335,520	12.11%	9.38%
Rents Water Property		\$241,938	\$257,552	\$235,000	6.45%	9.60%
Other Water Revenue		\$166,500	\$127,770	\$146,400	-23.26%	-12.73%
Interest Income		\$332,493	\$329,456	\$316,000	-0.91%	4.26%
Miscellaneous		\$171,234	\$55,270	\$79,997	-67.72%	-30.91%
Transfer Boone Florence		\$182,745	\$128,050	\$128,050	-29.93%	0.00%
Total Revenues YTD		\$18,324,333	\$19,268,363	\$19,568,883	5.15%	-1.54%

Northern Kentucky
Water District

June 2014 Board Meeting

May 2014 Results

Financial Statement Snapshot

Detailed Expenses O&M Current

Section 5

Detail

Current Period

	2013	2014	2014 Budget	% Difference	% Difference
				Prior Year	Budget
Salaries & Wages	\$713,664	\$672,338	\$755,015	-5.79%	-10.95%
Employee Pensions & Benefits	\$344,903	\$353,947	\$409,772	2.62%	-13.62%
Taxes Other	\$51,411	\$48,316	\$62,571	-6.02%	-22.78%
Purchased Power	\$193,294	\$217,010	\$191,996	12.27%	13.03%
Chemicals	\$80,931	\$217,376	\$231,253	168.59%	-6.00%
Materials & Supplies	\$156,933	\$219,200	\$172,050	39.68%	27.40%
Contractual Services	\$262,913	\$343,263	\$277,530	30.56%	23.69%
Transportation	\$39,481	\$62,618	\$39,303	58.60%	59.32%
Insurance	\$46,208	\$61,030	\$55,237	32.08%	10.49%
Advertising	\$1,094	\$3,882	\$1,356	254.84%	-65.07%
Bad Debt Expense	\$46,098	\$33,785	\$45,071	-26.71%	-25.04%
Miscellaneous	\$7,915	\$6,429	\$2,131	-18.77%	201.69%
Regulatory Commission	\$11,273	\$8,757	\$8,257	-22.32%	6.06%
Total O&M Expenses Current	\$1,956,118	\$2,247,951	\$2,251,542	14.92%	-0.16%

Detailed Expenses O&M YTD

Section 6

Detail

YTD

	2013	2014	2014 Budget	% Difference	% Difference
				Prior Year	Budget
Salaries & Wages	\$3,398,678	\$3,381,178	\$3,547,431	-0.51%	-4.69%
Employee Pensions & Benefits	\$1,681,734	\$1,698,997	\$2,034,594	1.03%	-16.49%
Taxes Other	\$242,055	\$244,367	\$297,894	0.96%	-17.97%
Purchased Power	\$1,065,187	\$1,210,666	\$1,119,635	13.66%	8.13%
Chemicals	\$438,205	\$854,524	\$1,198,481	95.01%	-28.70%
Materials & Supplies	\$740,975	\$960,295	\$840,070	29.60%	14.31%
Contractual Services	\$1,291,786	\$1,456,787	\$1,418,764	12.77%	2.68%
Transportation	\$226,175	\$282,714	\$225,182	25.00%	25.55%
Insurance	\$244,589	\$271,008	\$294,459	10.80%	-7.96%
Advertising	\$9,082	\$10,195	\$11,261	12.26%	10.46%
Bad Debt Expense	\$208,729	\$117,832	\$204,078	-43.55%	-42.26%
Miscellaneous	\$83,492	\$56,533	\$12,993	-32.29%	335.10%
Regulatory Commission	\$56,337	\$43,786	\$41,271	-22.28%	6.09%
Total O&M Expenses YTD	\$9,687,024	\$10,588,882	\$11,246,113	9.31%	-5.84%

Northern Kentucky
Water District

June 2014 Board Meeting
May 2014 Results

Debt Service Section 8	Principal	Interest	Total
February 1 Payment	\$8,790,000	\$4,476,556	\$13,266,556
May 1 Payment	\$38,000	\$48,775	\$86,775
June 1 Payment (Includes TM)	\$522,983	\$407,843	\$930,826
August 1 Payment	\$0	\$4,475,685	\$4,475,685
November 1 Payment	\$0	\$47,825	\$47,825
December 1 Payment	\$529,027	\$395,415	\$924,442
Gross Debt Service			\$19,732,109
Less; Collection from Sub-Districts		(\$654,142)	(\$654,142)
Total Debt Service for 2014	\$9,880,010	\$9,197,957	\$19,077,967

Financial Summary Section 9
Compare Actual YTD to 12 Month Budgeted Amounts

	2014 Annual	
	YTD 2014	Budget
Total Income	\$19,268,363	\$52,625,911
Total O&M	\$10,588,882	\$26,689,942
Transfer to Debt Service	\$7,950,000	\$19,077,967
Available for Operating Capital	\$729,481	\$6,858,002
Debt Service Coverage	Projected	2014 Annual
Section 10	YTD 2014	Budget
Coverage Ratio Estimated	1.25	1.36



Balance Sheet
As of May 31, 2014

Assets	2014	2013
Current Assets		
Cash and Cash Equivalents	\$22,504,536	\$20,562,132
Accrued Interest Receivable	\$0	\$0
Accounts Receivable Customers	\$3,699,065	\$3,238,237
Accounts Receivable Unbilled Customers	\$5,700,000	\$5,500,000
Accounts Receivable Other	\$95,975	\$85,580
Assessments Receivable	\$110,953	\$100,584
Inventory Supplies for New Installation and Maintenance, at Cost	\$1,325,221	\$1,391,259
Prepaid Expenses	<u>\$1,175,491</u>	<u>\$457,596</u>
Total Current Assets	\$34,611,241	\$31,335,388
Restricted Assets		
Bond Proceeds Fund	\$6,975,361	\$11,858,308
Debt Service Reserve Account	\$18,365,841	\$16,652,329
Debt Service Account	\$9,162,977	\$8,688,062
Improvement, Repair, & Replacement	\$9,802,571	\$11,057,974
Boone/Florence Settlement Account	<u>\$308,062</u>	<u>\$745,437</u>
Total Restricted Assets	\$44,614,812	\$49,002,110
Non Current Assets		
Miscellaneous Deferred Charges	(\$5,086,727)	(\$2,426,671)
Capital Assets:		
Land, System, Buildings, and Equipment	\$429,730,414	\$389,059,028
Construction in Progress	\$18,414,874	\$46,595,593
Total Capital Assets before Accumulated Depreciation	\$448,145,288	\$435,654,621
Less: Accumulated Depreciation	<u>(\$116,164,415)</u>	<u>(\$106,035,633)</u>
Capital Assets Net of Accumulated Depreciation	\$331,980,873	\$329,618,988
Total Noncurrent Assets	<u>\$326,894,146</u>	<u>\$327,192,317</u>
Total Assets	<u>\$406,120,199</u>	<u>\$407,529,815</u>



Balance Sheet
As of May 31, 2014

Liabilities and Retained Earnings	2014	2013
Current Liabilities		
Current Portion of Long Term Debt	\$10,201,582	\$8,895,372
Accounts Payable	\$2,135,703	\$1,482,793
Accrued Payroll & Liabilities	\$381,406	\$444,282
Other Accrued Liabilities	<u>\$88,936</u>	<u>\$83,938</u>
Total Current Liabilities	\$12,807,627	\$10,906,385
Current Liabilities From Restricted Assets		
Accounts Payable	\$1,047,414	\$799,920
Accrued Interest Payable	<u>\$3,051,235</u>	<u>\$2,939,140</u>
Total Current Liabilities From Restricted Assets	\$4,098,649	\$3,739,060
Long Term Debt		
Long Term Portion of Bonded Indebtedness	\$217,892,344	\$204,595,309
Bond Anticipation Notes Payable	\$0	\$25,615,000
Note Payable-Taylor Mill Purchase	\$575,000	\$750,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
Total Long Term Debt	\$218,567,344	\$231,060,309
Total Liabilities	\$235,473,620	\$245,705,754
Retained Earnings	<u>\$170,646,579</u>	<u>\$161,824,061</u>
Total Liabilities and Retained Earnings	<u>\$406,120,199</u>	<u>\$407,529,815</u>

Northern Kentucky
Water District

**Income and Expense Report Summary
For the Five Months ending May 31, 2014**

Current Period	May 2014	May 2013	May Budget	Variance Over (Under) %	
Total Income	\$3,281,300	\$3,179,715	\$3,343,229	-1.9%	
Total O&M Expenses	\$2,247,951	\$1,956,118	\$2,251,542	-0.2%	
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	
Available for Transfer to Operating Capital	(\$556,651)	(\$376,403)	(\$498,313)	11.7%	
Year to Date	YTD 2014	YTD 2013	YTD Budget	Variance Over (Under) %	2013 Annual Budget
Total Income	\$19,268,363	\$18,324,333	\$19,568,883	-1.5%	\$52,625,911
Total O&M Expenses	\$10,588,882	\$9,687,024	\$11,246,113	-5.8%	\$26,689,942
Transfer to Debt Service	\$7,950,000	\$8,000,000	\$7,950,000	0.0%	\$19,077,967
Available for Transfer to Operating Capital	\$729,481	\$637,309	\$372,770	95.7%	\$6,858,002

Northern Kentucky Water District

Income and Expenses Report-Detail
For the Five Months ending May 31, 2014

	May 2014	May 2013	May Budget	Variance Over (Under)	YTD 2014	YTD 2013	YTD Budget	Variance Over (Under)
Operating Income								
Water Sales	\$3,057,473	\$2,916,583	\$3,104,257	-1.5%	\$18,003,285	\$16,902,086	\$18,327,916	-1.8%
Forfeited Discounts	\$63,795	\$56,442	\$57,853	10.3%	\$366,980	\$327,337	\$335,520	9.4%
Rents from Water Property	\$44,800	\$46,343	\$45,000	-0.4%	\$257,552	\$241,938	\$235,000	9.6%
Other Water Revenues	\$26,695	\$32,885	\$25,680	4.0%	\$127,770	\$166,500	\$146,400	-12.7%
Total Operating Income	\$3,192,763	\$3,052,253	\$3,232,790	-1.2%	\$18,755,587	\$17,637,861	\$19,044,836	-1.5%
Non Operating Income								
Interest Income	\$62,159	\$68,251	\$62,000	0.3%	\$329,456	\$332,493	\$316,000	4.3%
Miscellaneous	\$768	\$22,662	\$22,829	-96.6%	\$55,270	\$171,234	\$79,997	-30.9%
Total Non Operating Income	\$62,927	\$90,913	\$84,829	-25.8%	\$384,726	\$503,727	\$395,997	-2.8%
Boone Florence Settlement Transfer	\$25,610	\$36,549	\$25,610	0.0%	\$128,050	\$182,745	\$128,050	0.0%
Total Income	\$3,281,300	\$3,179,715	\$3,343,229	-1.9%	\$19,268,363	\$18,324,333	\$19,568,883	-1.5%
O&M Expenses								
Source of Supply, Water								
Treatment, Pumping, & Storage	\$993,264	\$801,548	\$998,227	-0.5%	\$4,643,908	\$3,967,249	\$5,023,249	-7.6%
Engineering & Distribution	\$653,020	\$581,292	\$634,096	3.0%	\$3,129,043	\$2,850,118	\$3,107,453	0.7%
Customer Service	\$282,586	\$320,941	\$339,590	-16.8%	\$1,340,393	\$1,530,155	\$1,630,179	-17.8%
Administration	\$319,081	\$252,337	\$279,629	14.1%	\$1,475,538	\$1,339,502	\$1,485,232	-0.7%
Total O&M Expenses	\$2,247,951	\$1,956,118	\$2,251,542	-0.2%	\$10,588,882	\$9,687,024	\$11,246,113	-5.8%
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	\$7,950,000	\$8,000,000	\$7,950,000	0.0%
Total Expenses	\$3,837,951	\$3,556,118	\$3,841,542	-0.1%	\$18,538,882	\$17,687,024	\$19,196,113	-3.4%
Avail. to Transfer to Oper. Capital	(\$556,651)	(\$376,403)	(\$498,313)	0.0%	\$729,481	\$637,309	\$372,770	95.7%



Expense Report By Division Actual to Budget
For the Five Months ending May 31, 2014

Division	May Actual	May Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014	Explanation
							Budget	
Source of Supply, Water Treatment, Pumping, & Storage	\$993,264	\$998,227	-0.5%	\$4,643,908	\$5,023,249	-7.6%	\$11,985,164	
Engineering & Distribution	\$653,020	\$634,096	3.0%	\$3,129,043	\$3,107,453	0.7%	\$7,373,778	
Customer Service	\$282,586	\$339,590	-16.8%	\$1,340,393	\$1,630,179	-17.8%	\$3,818,668	
Administration	\$319,081	\$279,629	14.1%	\$1,475,538	\$1,485,232	-0.7%	\$3,512,332	
Total O&M	<u>\$2,247,951</u>	<u>\$2,251,542</u>	<u>-0.2%</u>	<u>\$10,588,882</u>	<u>\$11,246,113</u>	<u>-5.8%</u>	<u>\$26,689,942</u>	

Northern Kentucky Water District

Expense Report By Department Actual to Budget
For the Five Months ending May 31, 2014

Department	May Actual	May Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014 Budget 12 Months	Explanation
Source of Supply								
Licking River Pump Station	\$2,482	\$3,034	-18.2%	\$16,471	\$16,837	-2.2%	\$40,000	
Ohio River Pump Station #1	\$51,465	\$42,023	22.5%	\$255,503	\$225,069	13.5%	\$651,000	Pump Station Evaluation
Ohio River Pump Station #2	\$17,843	\$5,223	241.6%	\$55,677	\$45,907	21.3%	\$146,600	
Total Source of Supply	\$71,790	\$50,280	42.8%	\$327,651	\$287,813	13.8%	\$837,600	
Water Quality								
Ft. Thomas Treatment Plant	\$363,944	\$378,635	-3.9%	\$1,562,621	\$1,896,474	-17.6%	\$4,474,599	
Taylor Mill Treatment plant	\$44,945	\$64,517	-30.3%	\$248,366	\$353,696	-29.8%	\$788,113	
Memorial Pky Treatment Plant	\$107,580	\$110,077	-2.3%	\$524,841	\$652,394	-19.6%	\$1,505,678	
Laboratory	\$80,082	\$83,515	-4.1%	\$378,667	\$419,912	-9.8%	\$984,646	
Instrumentation	\$45,011	\$55,687	-19.2%	\$216,128	\$239,306	-9.7%	\$547,840	
Sludge	\$12,679	\$16,899	-25.0%	\$77,680	\$82,156	-5.4%	\$185,000	
Total Water Quality	\$654,241	\$709,330	-7.8%	\$3,008,303	\$3,643,938	-17.4%	\$8,485,876	
Total Pumping & Storage	\$267,233	\$238,617	12.0%	\$1,307,954	\$1,091,498	19.8%	\$2,661,688	
Total SOS, WQ, P&S	\$993,264	\$998,227	-0.5%	\$4,643,908	\$5,023,249	-7.6%	\$11,985,164	

**Expense Report By Department Actual to Budget
For the Five Months ending May 31, 2014**

Department	May Actual	May Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014 Budget 12 Months	Explanation
Engineering & Distribution								
Engineering	\$139,359	\$150,639	-7.5%	\$683,158	\$757,761	-9.8%	\$1,723,794	
Distribution	\$504,438	\$468,772	7.6%	\$2,421,780	\$2,314,986	4.6%	\$5,525,367	
Flushing	\$9,223	\$14,685	-37.2%	\$24,105	\$34,706	-30.5%	\$124,617	
Total Engineering & Distr.	\$653,020	\$634,096	3.0%	\$3,129,043	\$3,107,453	0.7%	\$7,373,778	
Customer Service								
Field Service	\$78,256	\$83,430	-6.2%	\$394,697	\$417,999	-5.6%	\$1,010,801	
Meter Shop	\$29,418	\$54,767	-46.3%	\$159,198	\$295,858	-46.2%	\$591,694	
Courier/Maintenance	\$0	\$0	100.00%	\$923	\$0	100.00%	\$0	
Account Service	\$124,769	\$143,485	-13.0%	\$594,470	\$646,607	-8.1%	\$1,562,109	
Meter Reading	\$5,902	\$7,409	-20.3%	\$36,619	\$36,710	-0.2%	\$84,564	
Other	\$44,241	\$50,499	-12.4%	\$154,486	\$233,005	-33.7%	\$569,500	
Total Customer Service	\$282,586	\$339,590	-16.8%	\$1,340,393	\$1,630,179	-17.8%	\$3,818,668	



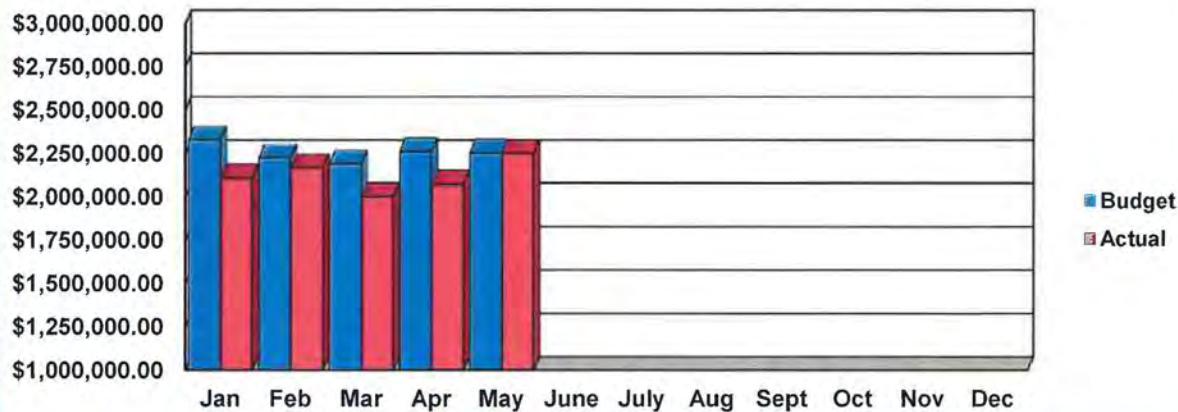
Expense Report By Department Actual to Budget
For the Five Months ending May 31, 2014

Department	May Actual	May Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014	Explanation
							Budget	
Administration								
Executive Management	\$54,168	\$51,601	5.0%	\$265,934	\$254,806	4.4%	\$640,546	
Board of Commissioners	\$1,722	\$2,496	-31.0%	\$22,123	\$32,180	-31.3%	\$65,931	
Accounting	\$45,399	\$37,580	20.8%	\$205,876	\$198,499	3.7%	\$490,355	
H.R.-Information Systems	\$141,138	\$140,635	0.4%	\$603,469	\$694,684	-13.1%	\$1,658,700	
Other	\$76,654	\$47,317	62.0%	\$378,136	\$305,063	24.0%	\$656,800	
Total Administration	\$319,081	\$279,629	14.1%	\$1,475,538	\$1,485,232	-0.7%	\$3,512,332	
Total O&M	\$2,247,951	\$2,251,542	-0.2%	\$10,588,882	\$11,246,113	-5.8%	\$26,689,942	

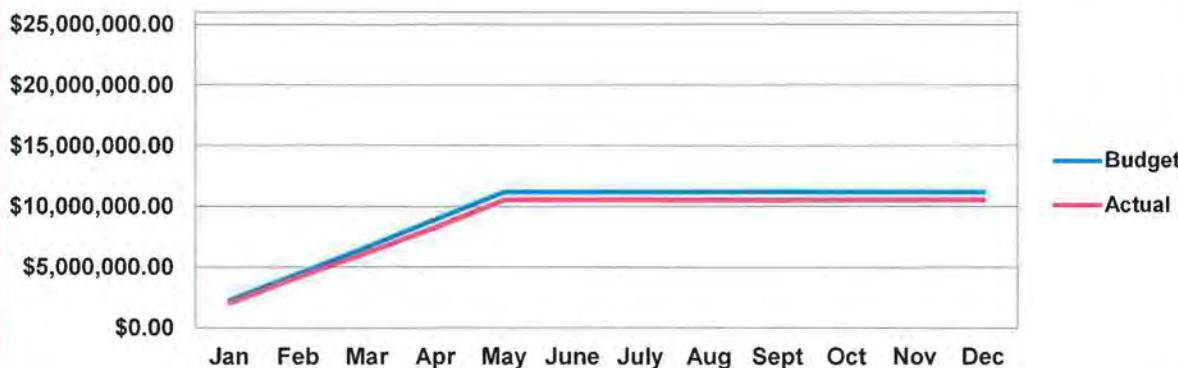
**Expense Report By Account Actual to Budget
For the Five Months ending May 31, 2014**

Account	May Actual	May Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages							
	\$672,338	\$755,015	-11.0%	\$3,381,178	\$3,547,431	-4.7%	
Employee Pensions & Benefits	\$353,947	\$409,772	-13.6%	\$1,698,997	\$2,034,594	-16.5%	
Taxes Other Than Income Taxes	\$48,316	\$62,571	-22.8%	\$244,367	\$297,894	-18.0%	
Purchased Power	\$217,010	\$191,996	13.0%	\$1,210,666	\$1,119,635	8.1%	
Chemicals	\$217,376	\$231,253	-6.0%	\$854,524	\$1,198,481	-28.7%	
Materials & Supplies	\$219,200	\$172,050	27.4%	\$960,295	\$840,070	14.3%	36" repairs
Contractual Services	\$343,263	\$277,530	23.7%	\$1,456,787	\$1,418,764	2.7%	
Transportation	\$62,618	\$39,303	59.3%	\$282,714	\$225,182	25.5%	Increased major repairs vehicles
Insurance	\$61,030	\$55,237	10.5%	\$271,008	\$294,459	-8.0%	
Advertising	\$3,882	\$1,356	186.3%	\$10,195	\$11,261	-9.5%	
Bad Debt Expense	\$33,785	\$45,071	-25.0%	\$117,832	\$204,078	-42.3%	
Miscellaneous	\$6,429	\$2,131	201.7%	\$56,533	\$12,993	335.1%	
Regulatory Commission Assessment	\$8,757	\$8,257	6.1%	\$43,786	\$41,271	6.1%	
Total O&M Expenses	\$2,247,951	\$2,251,542	-0.2%	\$10,588,882	\$11,246,113	-5.8%	

NKWD
O&M Monthly Comparison 2014 Budget to Actual



NKWD
O&M YTD Trending 2014 - Budget To Actual

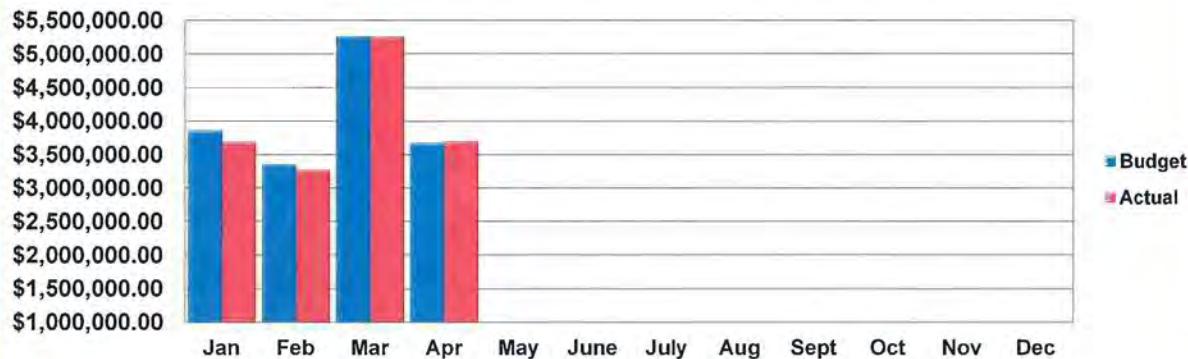




Income Report Actual to Projected
For the Five Months ending May 31, 2014

Description	May Actual	May Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
Water Sales	\$3,057,473	\$3,104,257	-1.5%	\$18,003,285	\$18,327,916	-1.8%	
Forfeited Discounts	\$63,795	\$57,853	10.3%	\$366,980	\$335,520	9.4%	
Rents from Water Property	\$44,800	\$45,000	-0.4%	\$257,552	\$235,000	9.6%	
Other Water Revenues	\$26,695	\$25,680	4.0%	\$127,770	\$146,400	-12.7%	
Total Operating Revenues	\$3,192,763	\$3,232,790	-1.2%	\$18,755,587	\$19,044,836	-1.5%	
Non Operating Income							
Interest Income	\$62,159	\$62,000	0.3%	\$329,456	\$316,000	4.3%	
Miscellaneous	\$768	\$22,829	-96.6%	\$55,270	\$79,997	-30.9%	
Total Non Operating Income	\$62,927	\$84,829	-25.8%	\$384,726	\$395,997	-2.8%	
Total Income	\$3,255,690	\$3,317,619	-1.9%	\$19,140,313	\$19,440,833	-1.5%	

NKWD
Revenue by Month 2014 - Budget to Actual



NKWD
Revenue Trending 2014 - Budget To Actual



Northern Kentucky
Water District

Expense Report By Division Actual to Actual
For the Five Months ending May 31, 2014

Division	May 2014	May 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
Source of Supply, Water							
Treatment, Pumping, & Storage	\$993,264	\$801,548	23.9%	\$4,643,908	\$3,967,249	17.1%	GAC expense
Engineering & Distribution	\$653,020	\$581,292	12.3%	\$3,129,043	\$2,850,118	9.8%	
Customer Service	\$282,586	\$320,941	-12.0%	\$1,340,393	\$1,530,155	-12.4%	
Administration	\$319,081	\$252,337	26.5%	\$1,475,538	\$1,339,502	10.2%	
Total O&M	<u>\$2,247,951</u>	<u>\$1,956,118</u>	<u>14.9%</u>	<u>\$10,588,882</u>	<u>\$9,687,024</u>	<u>9.3%</u>	

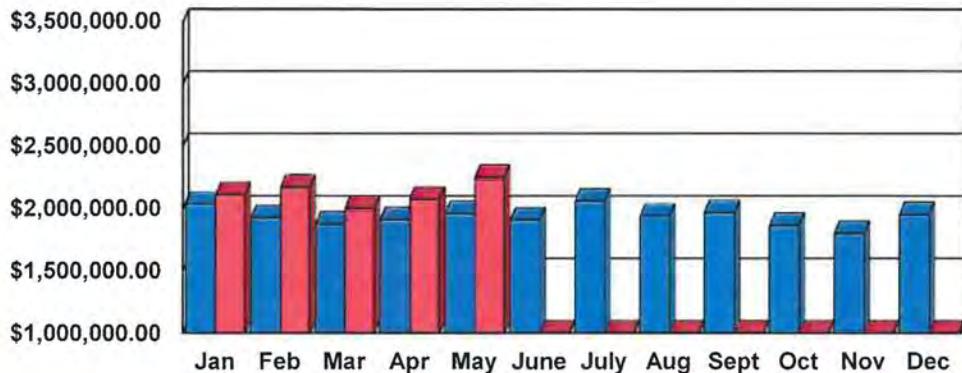


Expense Report By Account Actual to Actual
For the Five Months ending May 31, 2014

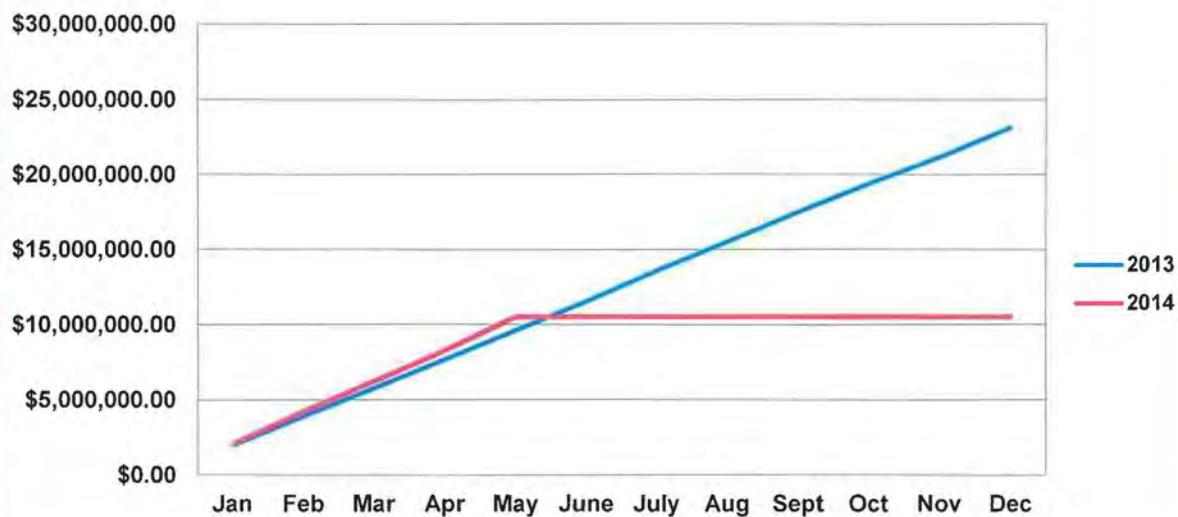
Account	May 2014	May 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages							
Employee Pensions & Benefits	\$672,338	\$713,664	-5.8%	\$3,381,178	\$3,398,678	-0.5%	
Taxes Other Than Income Taxes	\$353,947	\$344,903	2.6%	\$1,698,997	\$1,681,734	1.0%	
Purchased Power	\$48,316	\$51,411	-6.0%	\$244,367	\$242,055	1.0%	
Chemicals	\$217,010	\$193,294	12.3%	\$1,210,666	\$1,065,187	13.7%	Production Up
Materials & Supplies	\$217,376	\$80,931	168.6%	\$854,524	\$438,205	95.0%	GAC expense
Contractual Services	\$219,200	\$156,933	39.7%	\$960,295	\$740,975	29.6%	36" repair work
Transportation	\$343,263	\$262,913	30.6%	\$1,456,787	\$1,291,786	12.8%	36" repair work
Insurance	\$62,618	\$39,481	58.6%	\$282,714	\$226,175	25.0%	Replace Transmission
Advertising	\$61,030	\$46,208	32.1%	\$271,008	\$244,589	10.8%	
Bad Debt Expense	\$3,882	\$1,094	254.8%	\$10,195	\$9,082	12.3%	
Miscellaneous	\$33,785	\$46,098	-26.7%	\$117,832	\$208,729	-43.5%	
Regulatory Commission Assessment	\$6,429	\$7,915	-18.8%	\$56,533	\$83,492	-32.3%	
Total O&M Expenses	\$2,247,951	\$1,956,118	14.9%	\$10,588,882	\$9,687,024	9.3%	

NKWD
O&M Monthly Comparison 2014 Actual to Actual

■ Actual 2013
■ Actual 2014



NKWD
O&M YTD Trending 2014 - Actual to Actual

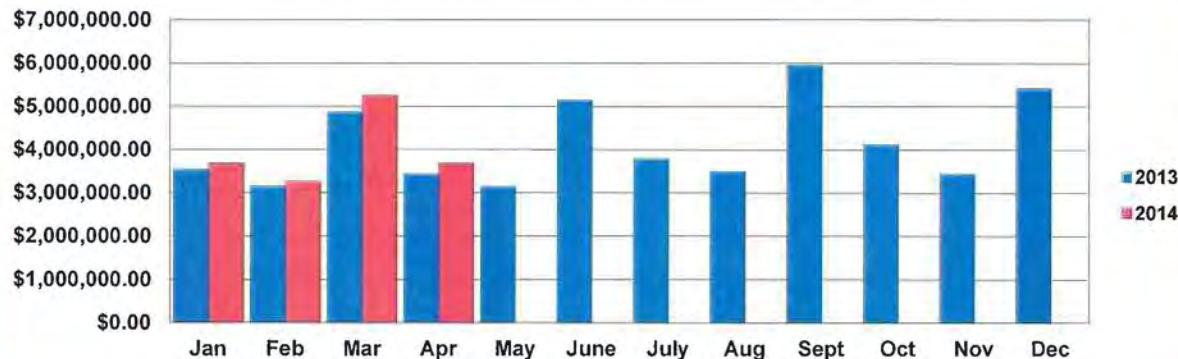




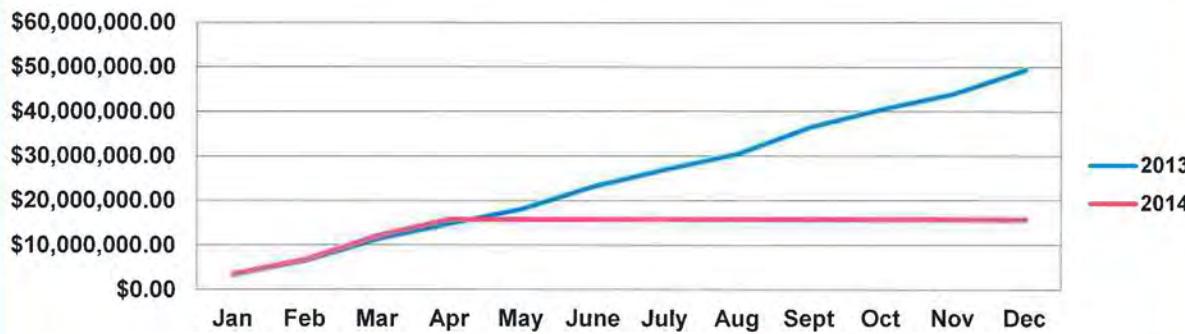
**Income Report Actual to Actual
For the Five Months ending May 31, 2014**

Description	May 2014	May 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
Water Sales	\$3,057,473	\$2,916,583	4.8%	\$18,003,285	\$16,902,086	6.5%	Second half of rate increase implemented
Forfeited Discounts	\$63,795	\$56,442	13.0%	\$366,980	\$327,337	12.1%	
Rents from Water Property	\$44,800	\$46,343	-3.3%	\$257,552	\$241,938	6.5%	
Other Water Revenues	\$26,695	\$32,885	-18.8%	\$127,770	\$166,500	-23.3%	
Total Operating Revenues	\$3,192,763	\$3,052,253	4.6%	\$18,755,587	\$17,637,861	6.3%	
Non Operating Income							
Interest Income	\$62,159	\$68,251	-8.9%	\$329,456	\$332,493	-0.9%	
Miscellaneous	\$768	\$22,662	-96.6%	\$55,270	\$171,234	-67.7%	
Total Non Operating Income	\$62,927	\$90,913	-30.8%	\$384,726	\$503,727	-23.6%	
Total Income	\$3,255,690	\$3,143,166	3.6%	\$19,140,313	\$18,141,588	5.5%	

NKWD
Revenue by Month 2014 - Actual to Actual



NKWD
Revenue Trending 2014 - Actual to Actual



Northern Kentucky Water District
BOARD OF COMMISSIONERS COMMUNICATION

Meeting Date:	Subject:	Item:
July 31, 2014	Standard Monthly Financial Reports for Review: <ul style="list-style-type: none"> • Financial Statement Snapshot 1-3 • Balance Sheets 4-5 • Income and Expense Report Summary 6 • Income and Expense Report Detail 7 • Expense Report Summary by Division Actual to Budget 8 • Expense Report Summary by Department Actual to Budget 9-11 • Expense Report Summary by Account Actual to Budget 12 • O&M Monthly Comparison & Trending Charts Budget to Actual 13 • Income Report Actual to Projected 14 • Revenue by Month Chart Budget to Actual 15 • Expense Report Summary by Division Actual to Actual 16 • Expense Report Summary by Account Actual to Actual 17 • O&M Monthly Comparison & Trending Charts Actual to Actual 18 • Income Report Actual to Actual 19 • Revenue by Month Chart Actual to Actual 20 • Operating Capital Budget for 2014 21-24 • Water Loss Report 25 	A
Attachments: • Analysis Reports	Agenda Location: Reports	Action Required: <input checked="" type="checkbox"/> Information Only <input type="checkbox"/> Motion
Prepared by: Jack Bragg	Presentation by: Jack Bragg	

KEY CONSIDERATIONS:

- See Reports

BUDGET/STAFF IMPLICATIONS:

- See Reports

RECOMMENDATION:

- For Information Only

BACKGROUND/HISTORY:

- Staff has submitted these financial reports on a monthly basis for the Board's information and review.

Northern Kentucky
Water District

July 2014 Board Meeting

June 2014 Results

Financial Statement Snapshot

Current Period Totals		2013	2014	2014 Budget	% Difference	% Difference
Section 1					Prior Year	Budget
Total Revenues		\$5,188,974	\$5,334,062	\$5,460,541	2.80%	-2.32%
Total O&M		\$1,903,574	\$2,087,189	\$2,188,071	9.65%	-4.61%
YTD Period Totals					% Difference	% Difference
Section 2		2013	2014	2014 Budget	Prior Year	Budget
Total Revenues		\$23,513,307	\$24,602,425	\$25,029,424	4.63%	-1.71%
Total O&M		\$11,590,599	\$12,676,072	\$13,434,183	9.37%	-5.64%
Detail						
Detailed Revenues Current		Current Period				
Section 3		2013	2014	2014 Budget	% Difference	% Difference
Water Sales		\$4,954,994	\$5,111,101	\$5,254,489	3.15%	-2.73%
Forfeited Discounts		\$50,511	\$68,144	\$51,774	34.91%	31.62%
Rents Water Property		\$24,162	\$26,032	\$25,000	7.74%	4.13%
Other Water Revenue		\$26,725	\$30,470	\$25,720	14.01%	18.47%
Interest Income		\$57,440	\$62,370	\$60,000	8.58%	3.95%
Miscellaneous		\$38,593	\$10,335	\$17,948	-73.22%	-42.42%
Transfer Boone Florence		\$36,549	\$25,610	\$25,610	-29.93%	0.00%
Total Revenues Current		\$5,188,974	\$5,334,062	\$5,460,541	2.80%	-2.32%
YTD						
Detailed Revenues YTD					% Difference	% Difference
Section 4		2013	2014	2014 Budget	Prior Year	Budget
Water Sales		\$21,857,080	\$23,114,386	\$23,582,405	5.75%	-1.98%
Forfeited Discounts		\$377,848	\$435,124	\$387,294	15.16%	12.35%
Rents Water Property		\$266,101	\$283,584	\$260,000	6.57%	9.07%
Other Water Revenue		\$193,225	\$158,240	\$172,120	-18.11%	-8.06%
Interest Income		\$389,933	\$391,826	\$376,000	0.49%	4.21%
Miscellaneous		\$209,826	\$65,605	\$97,945	-68.73%	-33.02%
Transfer Boone Florence		\$219,294	\$153,660	\$153,660	-29.93%	0.00%
Total Revenues YTD		\$23,513,307	\$24,602,425	\$25,029,424	4.63%	-1.71%

Northern Kentucky Water District					
July 2014 Board Meeting	Financial Statement Snapshot				
June 2014 Results					
Detailed Expenses O&M Current	Detail				
Section 5	Current Period				
	2013	2014	2014 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$637,743	\$631,417	\$673,328	-0.99%	-6.22%
Employee Pensions & Benefits	\$326,693	\$335,748	\$387,990	2.77%	-13.46%
Taxes Other	\$44,759	\$44,697	\$55,102	-0.14%	-18.88%
Purchased Power	\$229,707	\$239,223	\$242,479	4.14%	-1.34%
Chemicals	\$118,879	\$218,295	\$269,750	83.63%	-19.08%
Materials & Supplies	\$113,134	\$196,406	\$129,885	73.60%	51.22%
Contractual Services	\$216,157	\$225,784	\$251,922	4.45%	-10.38%
Transportation	\$53,344	\$55,381	\$52,854	3.82%	4.78%
Insurance	\$51,695	\$66,219	\$63,084	28.10%	4.97%
Advertising	\$757	\$0	\$939	-100.00%	0.00%
Bad Debt Expense	\$47,709	\$56,658	\$46,646	18.76%	21.46%
Miscellaneous	\$51,723	\$8,604	\$5,836	-83.37%	47.43%
Regulatory Commission	\$11,274	\$8,757	\$8,256	-22.33%	6.07%
Total O&M Expenses Current	\$1,903,574	\$2,087,189	\$2,188,071	9.65%	-4.61%
Detailed Expenses O&M YTD	Detail				
Section 6	YTD				
	2013	2014	2014 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$4,036,422	\$4,012,595	\$4,220,759	-0.59%	-4.93%
Employee Pensions & Benefits	\$2,008,427	\$2,034,745	\$2,422,584	1.31%	-16.01%
Taxes Other	\$286,814	\$289,065	\$352,996	0.78%	-18.11%
Purchased Power	\$1,294,895	\$1,449,889	\$1,362,115	11.97%	6.44%
Chemicals	\$557,084	\$1,072,819	\$1,468,231	92.58%	-26.93%
Materials & Supplies	\$854,109	\$1,156,701	\$969,954	35.43%	19.25%
Contractual Services	\$1,507,943	\$1,682,572	\$1,670,686	11.58%	0.71%
Transportation	\$279,521	\$338,095	\$278,035	20.96%	21.60%
Insurance	\$296,284	\$337,226	\$357,543	13.82%	-5.68%
Advertising	\$9,839	\$10,195	\$12,200	3.62%	19.67%
Bad Debt Expense	\$256,438	\$174,491	\$250,724	-31.96%	-30.41%
Miscellaneous	\$135,212	\$65,136	\$18,829	-51.83%	245.93%
Regulatory Commission	\$67,611	\$52,543	\$49,527	-22.29%	6.09%
Total O&M Expenses YTD	\$11,590,599	\$12,676,072	\$13,434,183	9.37%	-5.64%

Northern Kentucky
Water District

July 2014 Board Meeting
June 2014 Results

Debt Service Section 8	Principal	Interest	Total
February 1 Payment	\$8,790,000	\$4,476,556	\$13,266,556
May 1 Payment	\$38,000	\$48,775	\$86,775
June 1 Payment (Includes TM)	\$522,983	\$407,843	\$930,826
August 1 Payment	\$0	\$4,475,685	\$4,475,685
November 1 Payment	\$0	\$47,825	\$47,825
December 1 Payment	<u>\$529,027</u>	<u>\$395,415</u>	<u>\$924,442</u>
Gross Debt Service			\$19,732,109
Less; Collection from Sub-Districts		(\$654,142)	(\$654,142)
Total Debt Service for 2014	<u>\$9,880,010</u>	<u>\$9,197,957</u>	<u>\$19,077,967</u>

Financial Summary Section 9
Compare Actual YTD to 12 Month Budgeted Amounts

	2014 Annual	
	YTD 2014	Budget
Total Income	\$24,602,425	\$52,625,911
Total O&M	\$12,676,072	\$26,689,942
Transfer to Debt Service	\$9,540,000	\$19,077,967
Available for Operating Capital	\$2,386,353	\$6,858,002
Debt Service Coverage	Projected	2014 Annual
Section 10	YTD 2014	Budget
Coverage Ratio Estimated	1.33	1.36



Balance Sheet
As of June 30, 2014

Assets	2014	2013
Current Assets		
Cash and Cash Equivalents	\$22,261,677	\$20,334,085
Accrued Interest Receivable	\$641	\$713
Accounts Receivable Customers	\$5,263,438	\$5,164,126
Accounts Receivable Unbilled Customers	\$5,700,000	\$5,500,000
Accounts Receivable Other	\$86,833	\$148,431
Assessments Receivable	\$110,953	\$100,584
Inventory Supplies for New Installation and Maintenance, at Cost	\$1,628,969	\$1,390,268
Prepaid Expenses	<u>\$1,450,915</u>	<u>\$417,373</u>
Total Current Assets	\$36,503,426	\$33,055,580
Restricted Assets		
Bond Proceeds Fund	\$6,666,607	\$11,684,498
Debt Service Reserve Account	\$18,418,573	\$18,424,457
Debt Service Account	\$10,856,630	\$10,231,281
Improvement, Repair, & Replacement	\$9,235,965	\$10,581,548
Boone/Florence Settlement Account	<u>\$308,071</u>	<u>\$745,446</u>
Total Restricted Assets	\$45,485,846	\$51,667,230
Non Current Assets		
Miscellaneous Deferred Charges	(\$4,759,597)	(\$3,496,971)
Capital Assets:		
Land, System, Buildings, and Equipment	\$429,859,595	\$389,151,763
Construction in Progress	\$19,113,993	\$47,090,955
Total Capital Assets before Accumulated Depreciation	\$448,973,588	\$436,242,718
Less: Accumulated Depreciation	<u>(\$117,171,175)</u>	<u>(\$106,952,393)</u>
Capital Assets Net of Accumulated Depreciation	\$331,802,413	\$329,290,325
Total Noncurrent Assets	<u>\$327,042,816</u>	<u>\$325,793,354</u>
Total Assets	<u>\$409,032,088</u>	<u>\$410,516,164</u>

Northern Kentucky
Water District

Balance Sheet
As of June 30, 2014

Liabilities and Retained Earnings	2014	2013
Current Liabilities		
Current Portion of Long Term Debt	\$10,154,017	\$9,464,211
Accounts Payable	\$2,661,547	\$1,698,940
Accrued Payroll & Liabilities	\$385,575	\$396,021
Other Accrued Liabilities	<u>\$221,633</u>	<u>\$212,097</u>
Total Current Liabilities	\$13,422,772	\$11,771,269
Current Liabilities From Restricted Assets		
Accounts Payable	\$1,082,135	\$630,893
Accrued Interest Payable	<u>\$3,871,045</u>	<u>\$3,547,065</u>
Total Current Liabilities From Restricted Assets	\$4,953,180	\$4,177,958
Long Term Debt		
Long Term Portion of Bonded Indebtedness	\$217,892,344	\$230,380,309
Bond Anticipation Notes Payable	\$0	\$0
Note Payable-Taylor Mill Purchase	\$575,000	\$575,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
Total Long Term Debt	\$218,567,344	\$231,055,309
Total Liabilities	\$236,943,296	\$247,004,536
Retained Earnings	<u>\$172,088,792</u>	<u>\$163,511,628</u>
Total Liabilities and Retained Earnings	<u>\$409,032,088</u>	<u>\$410,516,164</u>

Northern Kentucky
Water District

**Income and Expense Report Summary
 For the Six Months ending June 30, 2014**

Current Period	June 2014	June 2013	June Budget	Variance Over (Under) %	
Total Income	\$5,334,062	\$5,188,974	\$5,460,541	-2.3%	
Total O&M Expenses	\$2,087,189	\$1,903,574	\$2,188,071	-4.6%	
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	
Available for Transfer to Operating Capital	\$1,656,873	\$1,685,400	\$1,682,470	-1.5%	
Year to Date	YTD 2014	YTD 2013	YTD Budget	Variance Over (Under) %	2013 Annual Budget
Total Income	\$24,602,425	\$23,513,307	\$25,029,424	-1.7%	\$52,625,911
Total O&M Expenses	\$12,676,072	\$11,590,599	\$13,434,183	-5.6%	\$26,689,942
Transfer to Debt Service	\$9,540,000	\$9,600,000	\$9,540,000	0.0%	\$19,077,967
Available for Transfer to Operating Capital	\$2,386,353	\$2,322,708	\$2,055,241	16.1%	\$6,858,002

Northern Kentucky Water District

**Income and Expenses Report-Detail
For the Six Months ending June 30, 2014**

	June 2014	June 2013	June Budget	Variance Over (Under)	YTD 2014	YTD 2013	YTD Budget	Variance Over (Under)
Operating Income								
Water Sales	\$5,111,101	\$4,954,994	\$5,254,489	-2.7%	\$23,114,386	\$21,857,080	\$23,582,405	-2.0%
Forfeited Discounts	\$68,144	\$50,511	\$51,774	31.6%	\$435,124	\$377,848	\$387,294	12.3%
Rents from Water Property	\$26,032	\$24,162	\$25,000	4.1%	\$283,584	\$266,101	\$260,000	9.1%
Other Water Revenues	\$30,470	\$26,725	\$25,720	18.5%	\$158,240	\$193,225	\$172,120	-8.1%
Total Operating Income	\$5,235,747	\$5,056,392	\$5,356,983	-2.3%	\$23,991,334	\$22,694,254	\$24,401,819	-1.7%
Non Operating Income								
Interest Income	\$62,370	\$57,440	\$60,000	4.0%	\$391,826	\$389,933	\$376,000	4.2%
Miscellaneous	\$10,335	\$38,593	\$17,948	-42.4%	\$65,605	\$209,826	\$97,945	-33.0%
Total Non Operating Income	\$72,705	\$96,033	\$77,948	-6.7%	\$457,431	\$599,759	\$473,945	-3.5%
Boone Florence Settlement Transfer	\$25,610	\$36,549	\$25,610	0.0%	\$153,660	\$219,294	\$153,660	0.0%
Total Income	\$5,334,062	\$5,188,974	\$5,460,541	-2.3%	\$24,602,425	\$23,513,307	\$25,029,424	-1.7%
O&M Expenses								
Source of Supply, Water								
Treatment, Pumping, & Storage	\$924,963	\$776,209	\$995,035	-7.0%	\$5,568,870	\$4,743,458	\$6,018,285	-7.5%
Engineering & Distribution	\$580,945	\$531,547	\$585,154	-0.7%	\$3,709,988	\$3,381,665	\$3,692,608	0.5%
Customer Service	\$295,383	\$307,854	\$327,600	-9.8%	\$1,635,777	\$1,838,009	\$1,957,779	-16.4%
Administration	\$285,898	\$287,964	\$280,282	2.0%	\$1,761,437	\$1,627,467	\$1,765,511	-0.2%
Total O&M Expenses	\$2,087,189	\$1,903,574	\$2,188,071	-4.6%	\$12,676,072	\$11,590,599	\$13,434,183	-5.6%
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	\$9,540,000	\$9,600,000	\$9,540,000	0.0%
Total Expenses	\$3,677,189	\$3,503,574	\$3,778,071	-2.7%	\$22,216,072	\$21,190,599	\$22,974,183	-3.3%
Avail. to Transfer to Oper. Capital	\$1,656,873	\$1,685,400	\$1,682,470	-1.5%	\$2,386,353	\$2,322,708	\$2,055,241	16.1%

Northern Kentucky Water District

Expense Report By Division Actual to Budget
For the Six Months ending June 30, 2014

Division	June	June	Variance	YTD	YTD	Variance	2014	Explanation
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)	Budget	
Source of Supply, Water Treatment, Pumping, & Storage	\$924,963	\$995,035	-7.0%	\$5,568,870	\$6,018,285	-7.5%	\$11,985,164	
Engineering & Distribution	\$580,945	\$585,154	-0.7%	\$3,709,988	\$3,692,608	0.5%	\$7,373,778	
Customer Service	\$295,383	\$327,600	-9.8%	\$1,635,777	\$1,957,779	-16.4%	\$3,818,668	
Administration	\$285,898	\$280,282	2.0%	\$1,761,437	\$1,765,511	-0.2%	\$3,512,332	
Total O&M	<u>\$2,087,189</u>	<u>\$2,188,071</u>	<u>-4.6%</u>	<u>\$12,676,072</u>	<u>\$13,434,183</u>	<u>-5.6%</u>	<u>\$26,689,942</u>	



**Expense Report By Department Actual to Budget
For the Six Months ending June 30, 2014**

Department	June Actual	June Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014 Budget 12 Months	Explanation
Source of Supply								
Licking River Pump Station	\$3,019	\$3,215	-6.1%	\$19,490	\$20,053	-2.8%	\$40,000	
Ohio River Pump Station #1	\$59,594	\$65,214	-8.6%	\$315,097	\$290,282	8.5%	\$651,000	Pump Station Evaluation
Ohio River Pump Station #2	\$61,264	\$6,482	845.1%	\$116,941	\$52,388	123.2%	\$146,600	
Total Source of Supply	\$123,877	\$74,911	65.4%	\$451,528	\$362,723	24.5%	\$837,600	
Water Quality								
Ft. Thomas Treatment Plant	\$340,013	\$368,267	-7.7%	\$1,902,634	\$2,264,741	-16.0%	\$4,474,599	
Taylor Mill Treatment plant	\$36,323	\$66,815	-45.6%	\$284,689	\$420,511	-32.3%	\$788,113	
Memorial Pky Treatment Plant	\$81,666	\$120,473	-32.2%	\$606,508	\$772,867	-21.5%	\$1,505,678	
Laboratory	\$81,926	\$70,062	16.9%	\$460,593	\$489,974	-6.0%	\$984,646	
Instrumentation	\$47,928	\$47,892	0.1%	\$264,056	\$287,198	-8.1%	\$547,840	
Sludge	\$11,782	\$18,453	-36.2%	\$89,461	\$100,609	-11.1%	\$185,000	
Total Water Quality	\$599,638	\$691,962	-13.3%	\$3,607,941	\$4,335,900	-16.8%	\$8,485,876	
Total Pumping & Storage	\$201,448	\$228,162	-11.7%	\$1,509,401	\$1,319,662	14.4%	\$2,661,688	
Total SOS, WQ, P&S	\$924,963	\$995,035	-7.0%	\$5,568,870	\$6,018,285	-7.5%	\$11,985,164	



**Expense Report By Department Actual to Budget
For the Six Months ending June 30, 2014**

Department	June Actual	June Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014 Budget 12 Months	Explanation
Engineering & Distribution								
Engineering	\$133,301	\$151,122	-11.8%	\$816,459	\$908,883	-10.2%	\$1,723,794	
Distribution	\$438,451	\$418,986	4.6%	\$2,860,231	\$2,733,973	4.6%	\$5,525,367	
Flushing	\$9,193	\$15,046	-38.9%	\$33,298	\$49,752	-33.1%	\$124,617	
Total Engineering & Distr.	\$580,945	\$585,154	-0.7%	\$3,709,988	\$3,692,608	0.5%	\$7,373,778	
Customer Service								
Field Service	\$75,531	\$88,442	-14.6%	\$470,229	\$506,441	-7.2%	\$1,010,801	
Meter Shop	\$31,782	\$50,295	-36.8%	\$190,980	\$346,153	-44.8%	\$591,694	
Courier/Maintenance	\$52	\$0	100.00%	\$975	\$0	100.00%	\$0	
Account Service	\$114,084	\$129,965	-12.2%	\$708,554	\$776,573	-8.8%	\$1,562,109	
Meter Reading	\$6,637	\$8,103	-18.1%	\$43,256	\$44,812	-3.5%	\$84,564	
Other	\$67,297	\$50,795	32.5%	\$221,783	\$283,800	-21.9%	\$569,500	
Total Customer Service	\$295,383	\$327,600	-9.8%	\$1,635,777	\$1,957,779	-16.4%	\$3,818,668	



**Expense Report By Department Actual to Budget
For the Six Months ending June 30, 2014**

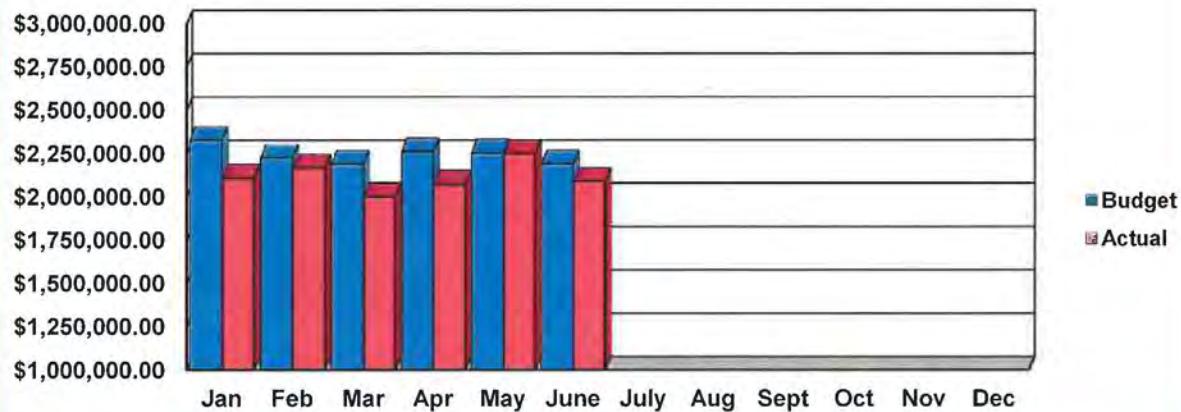
Department	June Actual	June Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014 Budget	Explanation	
							12 Months		
Administration									
Executive Management	\$50,017	\$48,922	2.2%	\$315,951	\$303,728	4.0%	\$640,546		
Board of Commissioners	\$7,650	\$9,265	-17.4%	\$29,773	\$41,445	-28.2%	\$65,931		
Accounting	\$58,950	\$40,861	44.3%	\$264,826	\$239,359	10.6%	\$490,355	Agreed Upon Procedures Engagement	
H.R.-Information Systems	\$112,201	\$137,818	-18.6%	\$715,670	\$832,502	-14.0%	\$1,658,700		
Other	\$57,080	\$43,416	31.5%	\$435,217	\$348,477	24.9%	\$656,800		
Total Administration	\$285,898	\$280,282	2.0%	\$1,761,437	\$1,765,511	-0.2%	\$3,512,332		
Total O&M	\$2,087,189	\$2,188,071	-4.6%	\$12,676,072	\$13,434,183	-5.6%	\$26,689,942		



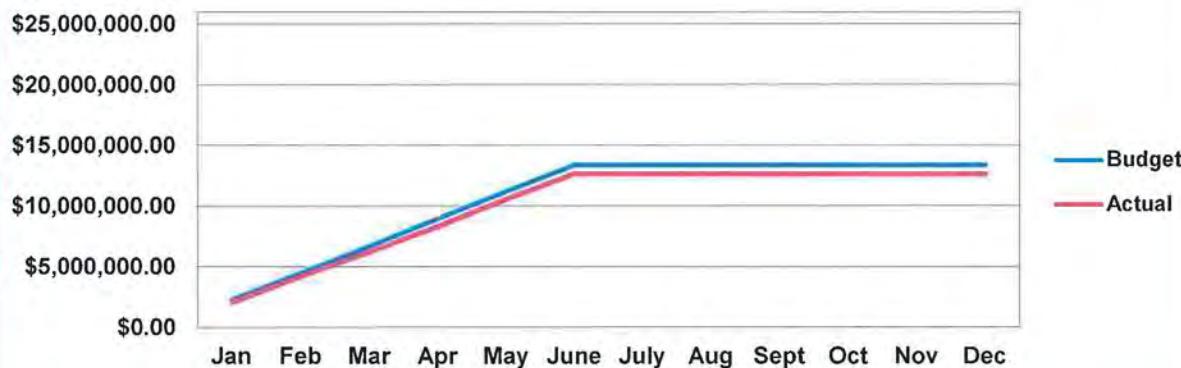
**Expense Report By Account Actual to Budget
For the Six Months ending June 30, 2014**

Account	June Actual	June Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages	\$631,417	\$673,328	-6.2%	\$4,012,595	\$4,220,759	-4.9%	
Employee Pensions & Benefits	\$335,748	\$387,990	-13.5%	\$2,034,745	\$2,422,584	-16.0%	
Taxes Other Than Income Taxes	\$44,697	\$55,102	-18.9%	\$289,065	\$352,996	-18.1%	
Purchased Power	\$239,223	\$242,479	-1.3%	\$1,449,889	\$1,362,115	6.4%	
Chemicals	\$218,295	\$269,750	-19.1%	\$1,072,819	\$1,468,231	-26.9%	
Materials & Supplies	\$196,406	\$129,885	51.2%	\$1,156,701	\$969,954	19.3%	36" repairs
Contractual Services	\$225,784	\$251,922	-10.4%	\$1,682,572	\$1,670,686	0.7%	
Transportation	\$55,381	\$52,854	4.8%	\$338,095	\$278,035	21.6%	Fuel Prices/Increased Contract Repairs
Insurance	\$66,219	\$63,084	5.0%	\$337,226	\$357,543	-5.7%	
Advertising	\$0	\$939	-100.0%	\$10,195	\$12,200	-16.4%	
Bad Debt Expense	\$56,658	\$46,646	21.5%	\$174,491	\$250,724	-30.4%	
Miscellaneous	\$8,604	\$5,836	47.4%	\$65,136	\$18,829	245.9%	
Regulatory Commission Assessment	\$8,757	\$8,256	6.1%	\$52,543	\$49,527	6.1%	
Total O&M Expenses	\$2,087,189	\$2,188,071	-4.6%	\$12,676,072	\$13,434,183	-5.6%	

NKWD O&M Monthly Comparison 2014 Budget to Actual



NKWD O&M YTD Trending 2014 - Budget To Actual

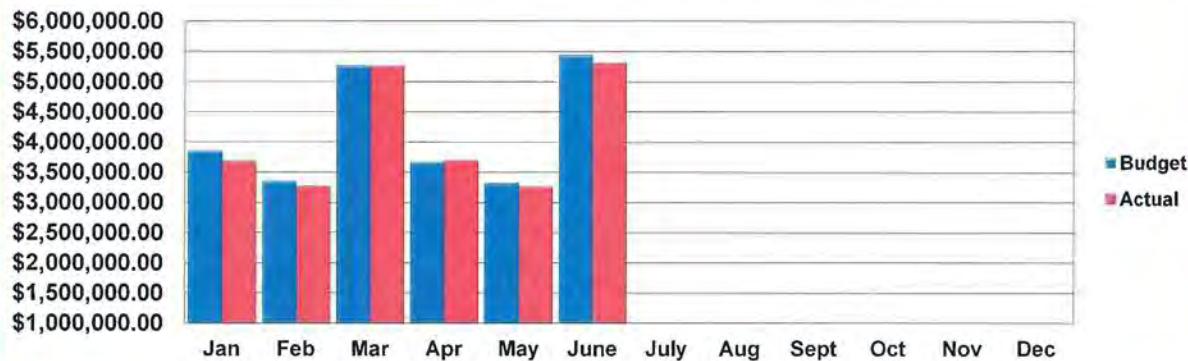




Income Report Actual to Projected
For the Six Months ending June 30, 2014

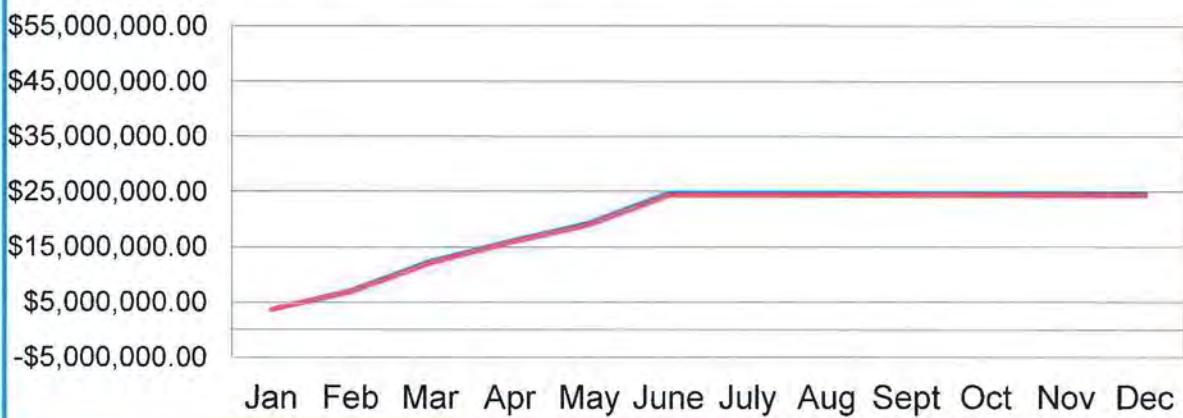
Description	June Actual	June Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
Water Sales	\$5,111,101	\$5,254,489	-2.7%	\$23,114,386	\$23,582,405	-2.0%	
Forfeited Discounts	\$68,144	\$51,774	31.6%	\$435,124	\$387,294	12.3%	
Rents from Water Property	\$26,032	\$25,000	4.1%	\$283,584	\$260,000	9.1%	
Other Water Revenues	\$30,470	\$25,720	18.5%	\$158,240	\$172,120	-8.1%	
Total Operating Revenues	\$5,235,747	\$5,356,983	-2.3%	\$23,991,334	\$24,401,819	-1.7%	
Non Operating Income							
Interest Income	\$62,370	\$60,000	4.0%	\$391,826	\$376,000	4.2%	
Miscellaneous	\$10,335	\$17,948	-42.4%	\$65,605	\$97,945	-33.0%	
Total Non Operating Income	\$72,705	\$77,948	-6.7%	\$457,431	\$473,945	-3.5%	
Total Income	<u>\$5,308,452</u>	<u>\$5,434,931</u>	<u>-2.3%</u>	<u>\$24,448,765</u>	<u>\$24,875,764</u>	<u>-1.7%</u>	

NKWD
Revenue by Month 2014 - Budget to Actual



NKWD
Revenue Trending 2014 - Budget To Actual

— Budget
— Actual





**Expense Report By Division Actual to Actual
For the Six Months ending June 30, 2014**

Division	June 2014	June 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
Source of Supply, Water							
Treatment, Pumping, & Storage	\$924,963	\$776,209	19.2%	\$5,568,870	\$4,743,458	17.4%	GAC expense
Engineering & Distribution	\$580,945	\$531,547	9.3%	\$3,709,988	\$3,381,665	9.7%	
Customer Service	\$295,383	\$307,854	-4.1%	\$1,635,777	\$1,838,009	-11.0%	
Administration	\$285,898	\$287,964	-0.7%	\$1,761,437	\$1,627,467	8.2%	
Total O&M	<u>\$2,087,189</u>	<u>\$1,903,574</u>	<u>9.6%</u>	<u>\$12,676,072</u>	<u>\$11,590,599</u>	<u>9.4%</u>	

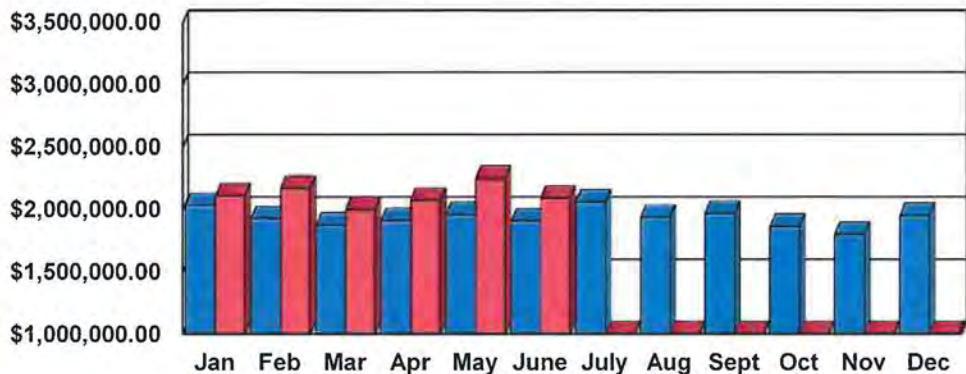


**Expense Report By Account Actual to Actual
For the Six Months ending June 30, 2014**

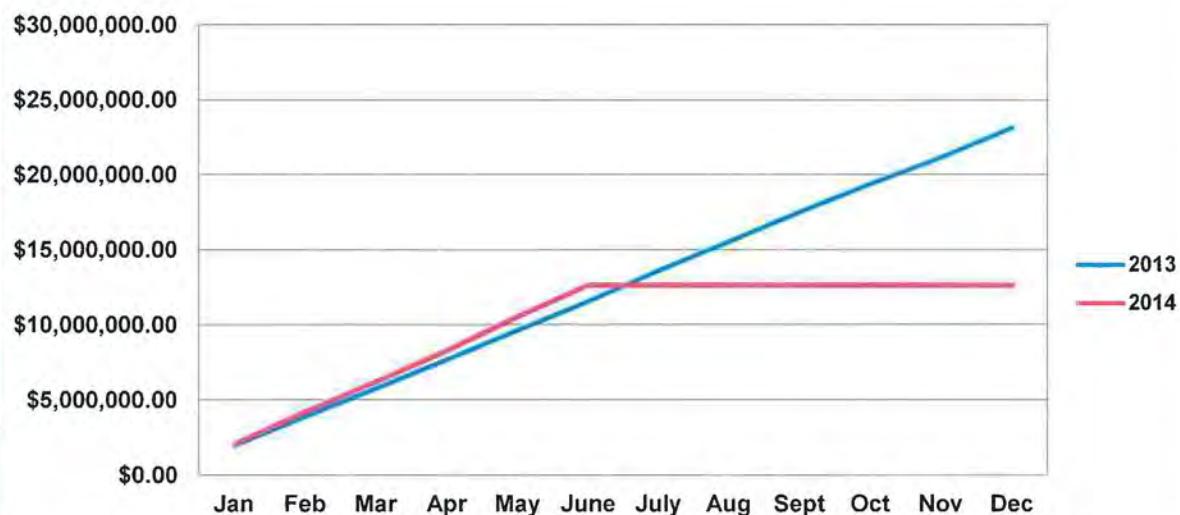
Account	June 2014	June 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages							
	\$631,417	\$637,743	-1.0%	\$4,012,595	\$4,036,422	-0.6%	
Employee Pensions & Benefits	\$335,748	\$326,693	2.8%	\$2,034,745	\$2,008,427	1.3%	
Taxes Other Than Income Taxes	\$44,697	\$44,759	-0.1%	\$289,065	\$286,814	0.8%	
Purchased Power	\$239,223	\$229,707	4.1%	\$1,449,889	\$1,294,895	12.0%	Production Up
Chemicals	\$218,295	\$118,879	83.6%	\$1,072,819	\$557,084	92.6%	GAC expense
Materials & Supplies	\$196,406	\$113,134	73.6%	\$1,156,701	\$854,109	35.4%	36" repair work
Contractual Services	\$225,784	\$216,157	4.5%	\$1,682,572	\$1,507,943	11.6%	36" repair work
Transportation	\$55,381	\$53,344	3.8%	\$338,095	\$279,521	21.0%	Fuel Costs/Increased Contract Repairs
Insurance	\$66,219	\$51,695	28.1%	\$337,226	\$296,284	13.8%	
Advertising	\$0	\$757	-100.0%	\$10,195	\$9,839	3.6%	
Bad Debt Expense	\$56,658	\$47,709	18.8%	\$174,491	\$256,438	-32.0%	
Miscellaneous	\$8,604	\$51,723	-83.4%	\$65,136	\$135,212	-51.8%	
Regulatory Commission Assessment	\$8,757	\$11,274	-22.3%	\$52,543	\$67,611	-22.3%	
Total O&M Expenses	\$2,087,189	\$1,903,574	9.6%	\$12,676,072	\$11,590,599	9.4%	

NKWD
O&M Monthly Comparison 2014 Actual to Actual

■ Actual 2013
■ Actual 2014



NKWD
O&M YTD Trending 2014 - Actual to Actual

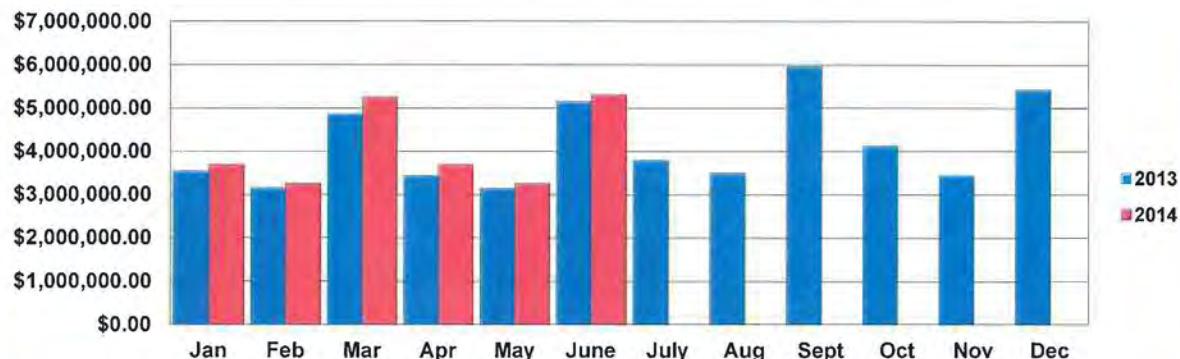




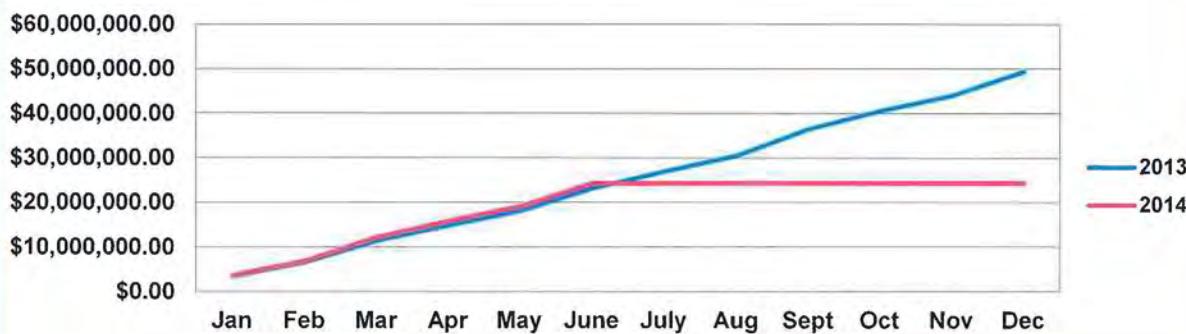
Income Report Actual to Actual
For the Six Months ending June 30, 2014

Description	June 2014	June 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
Water Sales	\$5,111,101	\$4,954,994	3.2%	\$23,114,386	\$21,857,080	5.8%	Second half of rate increase implemented
Forfeited Discounts	\$68,144	\$50,511	34.9%	\$435,124	\$377,848	15.2%	
Rents from Water Property	\$26,032	\$24,162	7.7%	\$283,584	\$266,101	6.6%	
Other Water Revenues	\$30,470	\$26,725	14.0%	\$158,240	\$193,225	-18.1%	
Total Operating Revenues	\$5,235,747	\$5,056,392	3.5%	\$23,991,334	\$22,694,254	5.7%	
Non Operating Income							
Interest Income	\$62,370	\$57,440	8.6%	\$391,826	\$389,933	0.5%	
Miscellaneous	\$10,335	\$38,593	-73.2%	\$65,605	\$209,826	-68.7%	
Total Non Operating Income	\$72,705	\$96,033	-24.3%	\$457,431	\$599,759	-23.7%	
Total Income	<u>\$5,308,452</u>	<u>\$5,152,425</u>	<u>3.0%</u>	<u>\$24,448,765</u>	<u>\$23,294,013</u>	<u>5.0%</u>	

NKWD
Revenue by Month 2014 - Actual to Actual



NKWD
Revenue Trending 2014 - Actual to Actual



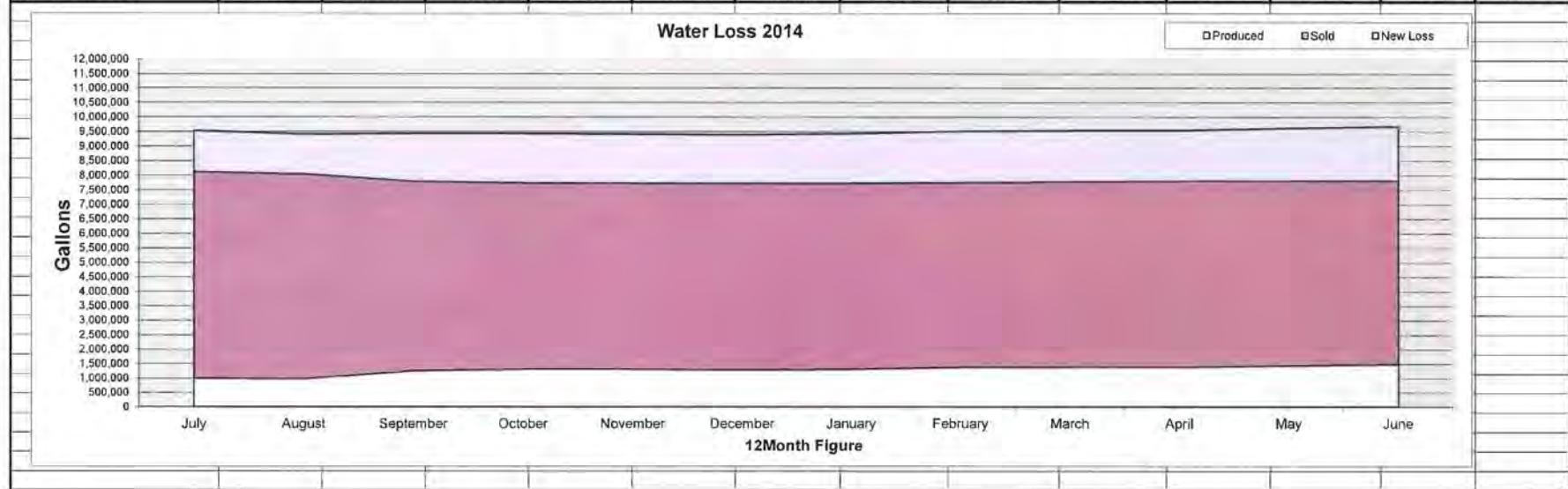
Northern Kentucky Water District Operational Capital Budget for 2014							2014
		Budget	Transferred	Date			
Cash Balance 1/1/2014 - Operating Capital		\$8,700,000.00					
Income From Operations		\$6,858,002.00					
Project 184-0750 - Refund		\$504.80					
KDOT Project 184-0245 - Turkeyfoot		\$1,793.53					
Total Cash Available		\$15,560,300.33					
Administration Department		\$125,000.00					
HR/Safety/Security/IT Departments		\$454,616.50					
Customer Service Department		\$863,500.00					
Distribution Department		\$335,000.00					
Engineering Department		\$9,199,963.74					
Water Q & P Department		\$4,789,409.11					
Total Request		\$15,767,489.35					
Projected Ending Cash (12/31/2014)		-\$207,189.02					
Change from Beginning Cash (Use, Request Exceeds Income) or Addition		(\$8,907,189.02)					
Funding Source	Future BAN	Project #	Project Cost	Paid 2014	Prior Paid	Paid YTD	Line #
BAN 2013	- Mary Laidey to Hands Pike 24" Phase 1	184-0731-000	\$1,991,000.00	\$7,260.04	\$27,295.95	\$34,555.99	959
BAN 2013	- 2012 Annual R&R/FTTP Raw Water Line - Part II Funding	184-0470-000	\$928,000.00	\$14,755.77	\$23,080.05	\$37,835.82	960
BAN 2013	- 2011 Annual R&R/TMTP Sludge Improvements pay out of 2011	184-0467-000	\$333,000.00		\$256,536.95	\$256,536.95	962
BAN 2013	- Licking River Crossing 36" Main	184-0145-000	\$2,806,000.00		\$4,168.79	\$4,168.79	963
BAN 2013	- Crestview 2013 WMR	184-0744-000	\$790,000.00	\$27,096.25		\$27,096.25	970
BAN 2013	- Crestwood, Dale, High St WMR (Highland Heights)	184-0746-000	\$465,000.00	\$222,702.35	\$14,494.15	\$237,196.50	972
BAN 2013	- Kenridge Dr WMR (Villa Hills)	184-0747-000	\$310,000.00	\$178,049.17		\$178,049.17	973
BAN 2013	- Licking River Crossing (Wilder) (SRF Loan)	184-0749-000	\$2,806,000.00	\$55,793.88	\$96,272.15	\$152,066.03	975
BAN 2013	- Paul Hesser Drive WMR	184-0752-000	\$157,056.00		\$15,729.09	\$15,729.09	976
BAN 2013	- Hubert Ave WMR	184-0753-000	\$300,000.00		\$254,913.60	\$254,913.60	977
BAN 2013	- Scott St. (Covington) WMR	184-0755-000	\$15,000.00	\$5,803.14	\$9,094.25	\$14,897.39	978
BAN 2013	- Robinson Rd, Regency Ct, Hope LN WMR	184-0756-000	\$365,000.00	\$74,487.18	\$255,015.30	\$329,502.48	979
BAN 2013	- Morris Place & Glazier WMR (Ft Wright)	184-0760-000	\$135,000.00	\$372.77	\$114,768.44	\$115,141.21	982
BAN 2013	- Langview Drive - (Wilder) WMR	184-0761-000	\$90,000.00		\$77,352.88	\$77,352.88	983
BAN 2013	- Broadview Place -(Ft Thomas) WMR	184-0762-000	\$165,000.00		\$133,072.48	\$133,072.48	984
BAN 2013	- Pleasant Ridge Ave, (Ft Mitchell) - WMR	184-0763-000	\$165,000.00	\$8,806.00	\$142,197.99	\$151,003.99	985
BAN 2013	- Old State Rd, (Park Hills) - WMR	184-0764-000	\$190,000.00	\$42,163.00	\$121,293.92	\$163,456.92	986
BAN 2013	- Sub-District M (CDGB & RD & KCFC)	184-0750-000	\$3,399,336.00	\$32,583.25	\$66,137.73	\$98,720.98	987
BAN 2013	- Dudley Tanks Pump Stations Water Surge Project	184-0474-000	\$1,000,000.00			\$0.00	989
BAN 2013	- MPTP Suction Piping Replacement Project	184-0475-000	\$1,000,000.00	\$400.00		\$400.00	990
BAN 2013	- FTTP Floc/Sed Basins 2 & 3, New Floc Drive & Rake	184-0477-000	\$2,774,571.65	\$31,853.01	\$9,664.42	\$41,517.43	992
BAN 2013	- MPTP Building Improvements	184-0479-000	\$888,000.00	\$45,524.67	\$7,220.66	\$52,745.33	993
BAN 2013	- Short Maple Street - (Elsmere) WMR	184-0770-000	\$41,375.00	\$2,235.00		\$2,235.00	995
BAN 2013	- Park Ave - (Elsmere) WMR	184-0777-000	\$290,000.00	\$138,369.47	\$14,540.75	\$152,910.22	996
	- Russell St - (Covington) WMR	184-0773-000	\$960,000.00	\$166,626.14		\$166,626.14	997
	- Dale Rd - (Highland Heights) WMR	184-0774-000	\$125,000.00	\$1,762.05		\$1,762.05	998
Ban 2014	- Dixie Hwy - WMR - (Elsmere/Erlanger)	184-0778-000	\$1,400,000.00	\$22,316.48		\$22,316.48	999
Ban 2014	- Maple Ave WMR	184-0779-000	\$280,000.00	\$300.40		\$300.40	1000
Ban 2014	- KY 8 (Four Miles to St Ann's) - (Silver Grove) WMR	184-0780-000	\$575,000.00	\$7,296.51		\$7,296.51	1001
Ban 2014	- Dayton KY 8 WMR	184-0781-000	\$55,000.00	\$23,034.34		\$23,034.34	1002
Ban 2014	- Liberty St, (Erlanger) WMR	184-0788-000	\$105,000.00	\$79,417.16		\$79,417.16	1003
Ban 2014	- Messmer Hill Road - (S Campbell Co) WMR	184-0789-000	\$545,000.00	\$6,743.88		\$6,743.88	1004
Ban 2014	- N. Ft Thomas Ave (Fort Thomas) WMR	184-0790-000	\$300,000.00	\$10,886.88		\$10,886.88	1005
Ban 2014	- Garrison Ave - (Ft Thomas) WMR	184-0791-000	\$115,000.00	\$4,900.00		\$4,900.00	1006
Ban 2014	- Franklin, Toni, Arlington (Ft Thomas) WMR	184-0792-000	\$220,000.00	\$9,382.85		\$9,382.85	1007
Ban 2014	- Edgewood & Lyndale - (Edgewood) WMR	184-0793-000	\$860,000.00	\$5,346.18		\$5,346.18	1008
Ban 2014	- Sunset & Rossmoyne (Crestview Hills) WMR	184-0794-000	\$400,000.00			\$0.00	1009
Ban 2014	- KY 16 from I-275 to TM Swim Club 16" Upgrade	184-0234-000	\$160,960.10	\$160,960.10		\$160,960.10	1010
Ban 2014	- KY 16 from TM Swim Club to TM Standpipe 16" Upgrade	184-0235-000	\$166,481.98	\$166,481.98		\$166,481.98	1011
Ban 2014	- Madison Pike from Dudley Pike to Rolling Hills Drive (Phase 2)	184-0795-000	\$1,675,000.00	\$16,200.00		\$16,200.00	1012
Ban 2014	- Beechwood & Page Road (Ft. Mitchell) WMR	184-0784-000	\$385,000.00	\$11,070.64		\$11,070.64	1013
Ban 2014	- Harris Street & Ireland Ave (Crescent Springs) WMR	184-0785-000	\$220,000.00	\$5,916.44		\$5,916.44	1014
Ban 2014	- Shawnee Ave, Ft Thomas WMR	184-0797-000	\$150,000.00	\$3,207.87		\$3,207.87	1015
Ban 2014	- Wright Court - Alexandria WMR	184-0796-000	\$250,000.00	\$12,148.16		\$12,148.16	1016
Ban 2014	- 4th & 9th Ave Water Main (Dayton)	184-0798-000	\$360,000.00				1017
Ban 2014	- 7th Ave (Dayton) Water Main	184-0801-000	\$155,000.00				1018
Ban 2014	- Mary & McArthur Erlanger	184-0799-000	\$305,000.00				1019
	TOTAL		\$31,171,780.73	\$1,602,253.01	\$1,642,849.55	\$3,245,102.56	
Administration/Finance		Budget	Payments	Remaining Bal	Line #	FA#	
2014							
2014	Software Updates	\$15,000.00		\$15,000.00	1		
2014	Office Equipment	\$10,000.00		\$10,000.00	3		
2014	Contingences	\$92,673.05		\$92,673.05	5		
2014	Upright Angle Post for Inventory	\$1,879.00	\$1,879.00	\$0.00	5A		
2014	Auto Analyzter	\$3,220.00	\$3,220.00	\$0.00	5B		
2014	Gator Utility Trailer	\$2,227.95	\$2,227.95	\$0.00	5C		

			\$125,000.00	\$0.00	\$117,673.05	
	Administration Department Total		\$125,000.00	\$0.00	\$117,673.05	
	HR/Security/Safety & IT					
	INFO SYSTEMS					
	2013					
2012	Phone system expansion cabinet Carryover	340-0001-000	\$2,000.00	\$2,000.00	11-17	
2012	PORT for 911 Printer Carryover	340-0001-000	\$1,000.00	\$1,000.00	11-21	
2012	SAN Backup Appliance (Back up SAN, not individual servers) carryover	340-0001-000	\$50,000.00	\$50,000.00	11-29	
2012	GBA CIS Work Order Integration Carryover	340-0001-000	\$8,000.00	\$8,000.00	11-31	
2012	GBA GIS Web Interface (putting work orders on a map) carryover	340-0001-000	\$6,000.00	\$6,000.00	11-33	
2012	BCM 400 Upgrade FFTP (18,500.00) carryover	340-0001-000	\$18,500.00	\$18,500.00	11-39	
2012	BCM 50 Upgrade TMTP & MPTP (3,500.00) carryover	340-0001-000	\$3,500.00	\$3,500.00	11-41	
2012	CS 1000M Upgrade CF (Software Upgrade) (40,000.00) carryover	340-0001-000	\$40,000.00	\$40,000.00	11-43	
2012	32 Port Camera Surveillance system (Central Facility) carryover	340-0001-000	\$14,282.50	\$15,448.05	\$-1,165.55	11-47
2012	Design Jet Plotter (IT Dept) - Will be purchased this year.	340-0001-000	\$334.00		\$334.00	11-49
2013	Switches - Lab (10/100/1000) qty. 2	340-0001-000	\$8,000.00		\$8,000.00	12-8
2013	PC Un-Scheduled Requirements	340-0001-000	\$0.00		\$0.00	12-14
2013	Email Server Replacement/Upgrade carryover	340-0001-000	\$20,000.00		\$20,000.00	12-16
2013	SAN Shelf - 1	340-0001-000	\$0.00		\$0.00	12-18
2013	Disaster Recovery DRAAS carryover	340-0001-000	\$25,000.00		\$25,000.00	12-20
2013	Engage Mass Storage Option - Will be done this year.	340-0001-000	\$10,000.00	\$6,755.00	\$3,245.00	13-22
2013	Teleworks Web Payment	340-0001-000	\$0.00		\$0.00	12-24
2013	Internet Connectivity Redund.carryover	340-0001-000	\$10,000.00		\$10,000.00	12-26
	2014					
2014	Cisco 4506 Switch for CF Server Room		\$40,000.00		\$40,000.00	11
2014	Timble GPS Handhelds Qty 3 @\$6,000 ea		\$18,000.00	\$19,397.45	\$-1,397.45	13
2014	SAN for VDI		\$50,000.00		\$50,000.00	15
2014	Server for VDI		\$8,000.00		\$8,000.00	17
2014	Email Archiving Solution (Still waiting on budgeting quote)		\$20,000.00		\$20,000.00	19
2014	PC Hardware replacement		\$100,000.00	\$35,384.90	\$64,615.10	21
2014	Innovyze Upgrade to floating License for Hydraulic Modeling		\$2,000.00		\$2,000.00	23
	Sub-Total IT		\$454,616.50	\$76,985.40	\$377,631.10	
	Safety					
	2014					
	Sub-Total Safety		\$0.00	\$0.00	\$0.00	
	IT/HR/SAFETY Total		\$454,616.50	\$76,985.40	\$377,631.10	
	CUSTOMER SERVICE					
	2014					
2014	Version 4 CIS Upgrade		\$100,000.00		\$100,000.00	31
	Billing Sub-Total		\$100,000.00	\$0.00	\$100,000.00	
	CS - Field Services					
	2014					
2014	Toughbook PC - Replacement for Vehicle		\$11,000.00		\$11,000.00	41
2014	10 - Trimble Unit (reading and programming meters)		\$60,000.00		\$60,000.00	43
	Field Services - Sub-Total		\$71,000.00	\$0.00	\$71,000.00	
	Meter Shop					
	2014					
2014	Meter Pit - Pit @ Thomas & Richardson Rd old heritage park	184-0524-000	\$35,000.00	\$8,134.29	\$26,865.71	53
2014	Water Meters	151-0002-000	\$650,000.00	\$51,345.50	\$598,654.50	55
2014	Coin Acceptor TMTP		\$7,500.00		\$7,500.00	57
	Meter Shop Sub-Total		\$692,500.00	\$59,479.79	\$633,020.21	
	Customer Service Department Total		\$863,500.00	\$59,479.79	\$804,020.21	
	DISTRIBUTION					
	Distribution Equipment					
	2014					
2013	Vehicle - Crew Truck (Replacing 256) New 270	341-0001-000	\$80,000.00	\$39,493.50	\$40,506.50	13-76
2014	20Ton Trailer (New DT-13)	341-0001-000	\$20,000.00		\$20,000.00	61
2014	Backhoe	341-0001-000	\$90,000.00		\$90,000.00	63
2014	Backhoe	341-0001-000	\$90,000.00		\$90,000.00	65
2014	Crew Leader F-250 Pickup 243 (New 300)	341-0001-000	\$32,500.00		\$32,500.00	67
2014	Crew Service Truck F-550 Pickup 259 (New 301)	341-0001-000	\$55,000.00		\$55,000.00	69
2014	Line Locators for Trucks 248 & 264	345-0001-000	\$11,000.00		\$11,000.00	71
2014	7 - 2" Water Pumps Crew Trucks	345-0001-000	\$4,000.00	\$4,224.05	\$-224.05	73
2014	7 - 1" Pumps for Repair Crews	345-0001-000	\$3,500.00	\$2,683.40	\$816.60	75
2014	6 - 14" Quickie Saws	345-0001-000	\$7,000.00	\$6,264.00	\$736.00	77

2014	3 - Metal Detectors	345-0001-000	\$3,000.00		\$3,000.00	79	
2014	4 - Tapping Machines	345-0001-000	\$12,000.00		\$12,000.00	81	
2014	2 - Piercing Tool - Power Mole	345-0001-000	\$7,000.00		\$7,000.00	83	
	Distribution Total		\$335,000.00	\$13,171.45	\$321,828.55		
	ENGINEERING						
	Mainline Improvement						
	2014						
	50' Extension Fund		\$25,000.00		\$25,000.00	91	
	City Street Projects		\$18,640.00		\$18,640.00	93	
	City of Covington	331-0001-000	\$6,360.00	\$6,360.00	\$0.00	93A	
	Interconnects to eliminate dead-end water mains		\$30,000.00		\$30,000.00	95	
	Mainline Improvement Sub-Total		\$80,000.00	\$6,360.00	\$73,640.00		
	KDOT Engineering Work						
	2008						
5/15/2008	KDOT - Ky-16 (Taylor Mill Road) Phase I (Budget \$91,695)	184-0234	\$2.50		\$2.50	08-81B	
2008	KDOT - Ky-16 (Taylor Mill Road) Phase II (Budget \$70,015)	184-0235	\$710.25		\$710.25	08-81C	
	2013						
	Engineering Service for KDOT Projects (Upcoming)				\$0.00		
	- Johns Hill/Three Mile Road WMR	184-0247-000	\$0.00		\$0.00	12-120a	
	- 4th Street WMR (Budget \$3,900)	184-0249-000					
	2014						
	Engineering Service for KDOT Projects (Upcoming)		\$50,000.00		\$50,000.00	101	
	KDOT Engineering Work Sub-Total		\$50,712.75	\$0.00	\$50,712.75		
	Water Main Replacement Program						
	Unobligated Water Main Replacement Fund						
	2011						
Carryover	Donaldson Hwy. 24" Corrosion Protection Retrofit	184-0723-000	\$477,300.00		\$477,300.00	11-130	
	2012						
Carryover	Madison Road 16" Corrosion Protection Retrofit		\$250,000.00		\$250,000.00	12-143	
Carryover	Highway Ave WMR	184-0717-000	\$281,074.91	\$76,849.38	\$204,225.53	12-145	
Carryover	St. Joseph Lane WMR	184-0721-000	\$233,425.75		\$233,425.75	12-153	
Carryover	Sanders Drive WMR	184-0722-000	\$83,498.82	\$77,450.58	\$6,048.24	12-155	
Carryover	Airport Emergency Meter Pit Bypass Water Main	184-0519-000	\$114,018.00		\$114,018.00	12-157	
	Moved from BAN 2007						
11/18/2013	Oliver/Cox Road WMR (Part B)	184-0613-000	\$1,045,305.00		\$1,045,305.00	13-154A	
11/18/2013	36" Concrete WMR Slip Lining	184-0776-000	\$573,000.00		\$573,000.00	13-154B	
11/18/2013	KY 1280, (Siry Rd) U.S.27 to existing 8" - 2, 100'	184-0775-000	\$246,365.00	\$8,533.19	\$237,831.81	13-154C	
11/18/2013	TMTP Electrical & Basin Improvements (SRF Loan \$1,000,000)	184-0476-000	\$1,300,000.00	\$206,717.82	\$1,093,282.18	991	
11/18/2013	TMTP Pump Replacement (From Blue Unfunded Area)		\$932,750.00		\$932,750.00	13-154D	
11/18/2013	TMTP Pump Replacement (From Blue Unfunded Area)		\$250,250.00		\$250,250.00	13-154E	
11/18/2013	Un-desinated		\$6,164.27		\$6,164.27	13-154F	
3/26/2014	US27 From State Route 824 to Pendleton Co Meter Pit	184-0237-000	\$57,887.00	\$57,887.00	\$0.00	13-156	
	2014						
BAN 2013	Creek Trace 12" Hydraulic Improvement - Alexandria - KY 536, U.S.27 to Licking Pike (correct name)	184-0732-000	\$479,174.87	\$3,308.70	\$475,866.17	961	
BAN 2013	12" Water Line - Fort Wright - Highland Ave. from Kyles Lant to Hanser Regulator Pit (correct name)	184-0735-000		\$595,000.00	\$361,623.55	\$233,376.45	964
BAN 2013	Year 2012 Coordinated Roadway Imp./WMR - \$2,500,000 - Remaining Funds		\$30,000.00			\$30,000.00	121
BAN 2013	- Church St & Feye Dr WMR - Taylor Mill	184-0742-000	\$253,635.12			\$253,635.12	968
BAN 2013	- Patterson, Isabella, 8th WMR - Newport	184-0745-000	\$800,000.00	\$676,868.50	\$123,131.50	971	
BAN 2013	- Park Avenue WMR - Elsmere	184-0777-000	\$275,459.25	\$102,667.60	\$172,791.65	996	
BAN 2013	Wesley Drive & Three Mile Road Cross County (CRI 2013)	184-0767-000	\$275,000.00	\$25,193.65	\$249,806.35	994	
BAN 2013	Liberty Street, Erlanger, WMR	184-0788-000	\$105,000.00			\$105,000.00	1003
	Water Main Replacement Sub-Total		\$8,664,307.99	\$1,597,099.97	\$7,067,206.02		
	Capital Purchases						
	2014						
2014	Pipe locators (2)		\$9,000.00	\$7,180.00	\$1,820.00	131	
2014	Small Pickup 4x4 220 (New 271)	341-0001-000	\$26,500.00		\$26,500.00	133	
2014	Capitalized Labor		\$333,443.00		\$333,443.00	135	
2013	Vehicle Pick-up SuperCab 4x4 (Replaces 207) New 235 Greg N	341-0001-000	\$18,000.00	\$24,404.00	-\$6,404.00	13-160	
2013	Vehicie Small Pick-up Ext-Cab 4x2 (Replaces 211) New 234 - James A	341-0001-000	\$18,000.00	\$23,574.00	-\$5,574.00	13-162	9,733
	Equipment Sub-Total		\$404,943.00	\$55,158.00	\$349,785.00		
	Engineering Total		\$9,199,963.74	\$1,658,617.97	\$7,541,345.77		
	Water Quality & Production Operations						
	2014						

FTTP GAC Regeneration/Replacement		\$1,110,000.00	\$1,110,000.00	141	
MPTP GAC Regeneration/Replacement		\$272,000.00	\$272,000.00	143	
Lab Instruments (Turbidimeter, pH Meter&probe, Fluroide Probe, colorimeter)		\$10,000.00	\$10,000.00	145	
Upgrade - FTTP Operators Lab		\$40,000.00	\$40,000.00	147	
Operations Sub-total		\$1,432,000.00	\$0.00	\$1,432,000.00	
LABORATORY					
2014					
2014 Real Time THM Monitor		\$65,000.00	\$54,950.00	\$10,050.00	151
2014 Perkin Elmer AA S-10 Autosampler		\$10,000.00	\$9,869.83	\$130.17	153
2014 Vehicle - Full-Size Car (Replacing 446)		\$22,500.00		\$22,500.00	155
Laboratory Sub-Total		\$97,500.00	\$64,819.83	\$32,680.17	
MAINTENANCE					
2013					
2013 Independence Tank mixing system	184-0473-000	\$64,173.75	\$15,715.08	\$48,458.67	13-210
2013 MPTP Fluoride Tank		\$64,456.02	\$33,431.25	\$31,024.77	13-212
2014					
2014 Small Pickup 4x4 415 (New 423)	341-0001-000	\$22,500.00		\$22,500.00	161
2013 Full Size Van AWD Vehicle 408 Replacement New 401		\$35,000.00	\$29,149.00	\$5,851.00	13-190
2013 Compact Pickup 4x4 Vehicle 437 Replacement New 428		\$23,000.00	\$22,909.00	\$91.00	13-194
2014 Actiflow Sandpump at MPTP (Replacement)		\$20,000.00	\$2,952.00	\$17,048.00	163
2014 Ripple Creek Pump (Replacement)		\$30,000.00		\$30,000.00	165
2014 Johns Hill Tank Painting	184-0483-000	\$400,000.00		\$400,000.00	167
2014 Main Street Tank Repair & Painting	184-0482-000	\$500,000.00		\$500,000.00	169
2014 Pump Control and Altitude Valves (Replacement)		\$70,000.00	\$4,055.00	\$65,945.00	171
2014 8 - Chemical Tank Level Sensors (Replacement)		\$20,000.00	\$20,348.92	-\$348.92	173
2014 PLC Replacement MPTP, ORPS!		\$50,000.00	\$12,441.47	\$37,558.53	175
2014 Plant Analyzers (4-Cl2, 4-Turbidity)		\$25,000.00	\$11,260.85	\$13,739.15	177
2014 SCADA Security		\$25,000.00	\$1,406.10	\$23,593.90	179
2014 2 - Sodium Hypo Pumps, 2- HFS equipment replacement MPTP		\$75,000.00	\$18,571.00	\$56,429.00	181
2014 2 - Filter to Waste Pump replacement TMTP		\$15,000.00	\$12,728.00	\$2,272.00	183
2014 Chlorine Analyzer/SCADA Ready - Southern Campbell Co.		\$40,000.00	\$5,495.87	\$34,504.13	185
2014 FTTP Residuals Project		\$200,000.00		\$200,000.00	187
2014+ Newport Tank Rehab	184-0484	\$700,000.00	\$665.48	\$699,334.52	189
BAN 2013 MPTP Building Improvements - Annual General Facility R&R - Plants, Tanks, PS, 2013 - MPTP Build. (correct name)	184-0479-000	\$880,779.34		\$880,779.34	993
Maintenance Sub-Total		\$3,259,909.11	\$191,129.02	\$3,068,780.09	
Water Quality & Production Department Total					
		\$4,789,409.11	\$255,948.85	\$4,533,460.26	
TOTAL of Departments					
		\$15,767,489.35	\$2,064,203.46	\$13,695,958.94	

NKWD 7-1-2013 to 6-30-2014 Water Loss Report (PSC FORMAT)													June 2014
	2012	2012	2012	2012	2012	2012	2012	2013	2013	2013	2013	2013	2013
	June	July	August	September	October	November	December	January	February	March	April	May	June
Produced 000's	10,222,835	10,300,281	10,285,902	10,241,450	10,201,832	10,197,716	10,194,390	10,216,243	10,174,463	10,158,847	10,146,090	10,048,574	10,048,574
Purchased 000's													
	10,222,835	10,300,281	10,285,902	10,241,450	10,201,832	10,197,716	10,194,390	10,216,243	10,174,463	10,158,847	10,146,090	10,048,574	10,048,574
Sold 000's	8,053,672	8,114,669	8,144,921	8,250,662	8,236,914	8,221,497	8,293,691	8,303,021	8,301,765	8,308,109	8,294,985	8,281,221	8,281,221
	2,169,163	2,185,612	2,140,981	1,990,788	1,964,918	1,976,219	1,900,698	1,913,222	1,872,698	1,850,738	1,851,105	1,767,353	1,767,353
% of Non-Revenue Loss	21.2%	21.2%	20.8%	19.4%	19.3%	19.4%	18.6%	18.7%	18.4%	18.2%	18.2%	17.6%	17.6%
% of Water Sold	78.8%	78.8%	79.2%	80.6%	80.7%	80.6%	81.4%	81.3%	81.6%	81.8%	81.8%	82.4%	82.4%
Accounted for Loss 000's	436,930.3	438,336.1	441,913.7	443,872.2	402,386.0	425,969.0	416,942.3	414,544.8	416,966.5	419,143.6	423,189.0	417,414.4	417,414.4
Adjusted Loss 000's	1,732,233.0	1,747,276.3	1,699,067.3	1,546,915.5	1,562,532.0	1,550,250.0	1,483,756.0	1,498,676.7	1,455,731.5	1,431,594.0	1,427,915.7	1,349,938.3	1,349,938.3
	16.94%	16.96%	16.52%	15.10%	15.32%	15.20%	14.55%	14.67%	14.31%	14.09%	14.07%	13.43%	13.43%
	2013	2013	2013	2013	2013	2013	2013	2014	2014	2014	2014	2014	2014
	June	July	August	September	October	November	December	January	February	March	April	May	June
Produced 000's	9,817,730	9,530,999	9,409,804	9,431,603	9,434,530	9,415,437	9,389,620	9,429,028	9,506,601	9,533,793	9,542,794	9,618,991	9,674,559
Purchased 000's													
	9,817,730	9,530,999	9,409,804	9,431,603	9,434,530	9,415,437	9,389,620	9,429,028	9,506,601	9,533,793	9,542,794	9,618,991	9,674,559
Sold 000's	8,224,492	8,128,960	8,049,205	7,800,340	7,751,149	7,732,430	7,729,969	7,741,130	7,757,054	7,791,013	7,812,346	7,818,523	7,818,162
	1,593,239	1,402,040	1,360,599	1,631,263	1,683,381	1,683,007	1,659,651	1,687,898	1,749,547	1,742,781	1,730,448	1,800,468	1,856,398
% of Non-Revenue Loss	16.2%	14.7%	14.5%	17.3%	17.8%	17.9%	17.7%	17.9%	18.4%	18.3%	18.1%	18.7%	19.2%
% of Water Sold	83.8%	85.3%	85.5%	82.7%	82.2%	82.1%	82.3%	82.1%	81.6%	81.7%	81.9%	81.3%	80.8%
Accounted for Loss 000's	402,764.8	403,849.0	388,282.0	370,890.1	371,451.0	371,401.3	373,153.5	371,428.4	365,050.0	350,685.3	339,845.1	356,038.5	368,774.0
Adjusted Loss 000's	1,190,473.9	998,190.9	972,316.7	1,260,373.3	1,311,929.9	1,311,605.4	1,286,497.8	1,316,469.9	1,384,497.2	1,392,095.5	1,390,602.7	1,444,429.0	1,487,623.6
% of Water Loss	12.13%	10.47%	10.33%	13.36%	13.91%	13.93%	13.70%	13.96%	14.56%	14.60%	14.57%	15.02%	15.38%



Northern Kentucky Water District
BOARD OF COMMISSIONERS COMMUNICATION

Meeting Date:	Subject:	Item:
August 21, 2014	Standard Monthly Financial Reports for Review: <ul style="list-style-type: none"> • Financial Statement Snapshot 1-3 • Balance Sheets 4-5 • Income and Expense Report Summary 6 • Income and Expense Report Detail 7 • Expense Report Summary by Division Actual to Budget 8 • Expense Report Summary by Department Actual to Budget 9-11 • Expense Report Summary by Account Actual to Budget 12 • O&M Monthly Comparison & Trending Charts Budget to Actual 13 • Income Report Actual to Projected 14 • Revenue by Month Chart Budget to Actual 15 • Expense Report Summary by Division Actual to Actual 16 • Expense Report Summary by Account Actual to Actual 17 • O&M Monthly Comparison & Trending Charts Actual to Actual 18 • Income Report Actual to Actual 19 • Revenue by Month Chart Actual to Actual 20 • Operating Capital Budget for 2014 21-24 • Water Loss Report 25 	A
Attachments:	Agenda Location:	Action Required:
<ul style="list-style-type: none"> • Analysis Reports 	Reports	<input checked="" type="checkbox"/> Information Only <input type="checkbox"/> Motion
Prepared by: Jack Bragg	Presentation by: Jack Bragg	

KEY CONSIDERATIONS:

- See Reports

BUDGET/STAFF IMPLICATIONS:

- See Reports

RECOMMENDATION:

- For Information Only

BACKGROUND/HISTORY:

- Staff has submitted these financial reports on a monthly basis for the Board's information and review.

Northern Kentucky Water District

August 2014 Board Meeting
July 2014 Results

Financial Statement Snapshot

Current Period Totals		2013	2014	2014 Budget	% Difference	% Difference
Section 1					Prior Year	Budget
Total Revenues		\$3,825,628	\$4,083,383	\$4,029,525	6.74%	1.34%
Total O&M		\$2,058,272	\$2,203,157	\$2,470,019	7.04%	-10.80%
YTD Period Totals					% Difference	% Difference
Section 2		2013	2014	2014 Budget	Prior Year	Budget
Total Revenues		\$27,338,935	\$28,685,807	\$29,058,950	4.93%	-1.28%
Total O&M		\$13,648,870	\$14,879,229	\$15,904,202	9.01%	-6.44%
Detail						
Detailed Revenues Current		Current Period				
Section 3		2013	2014	2014 Budget	% Difference	% Difference
					Prior Year	Budget
Water Sales		\$3,548,091	\$3,802,920	\$3,776,632	7.18%	0.70%
Forfeited Discounts		\$70,761	\$64,277	\$72,530	-9.16%	-11.38%
Rents Water Property		\$50,289	\$65,126	\$50,000	29.50%	30.25%
Other Water Revenue		\$32,095	\$31,095	\$30,460	-3.12%	2.08%
Interest Income		\$74,236	\$74,324	\$62,000	0.12%	19.88%
Miscellaneous		\$13,607	\$20,031	\$12,293	47.21%	62.95%
Transfer Boone Florence		\$36,549	\$25,610	\$25,610	-29.93%	0.00%
Total Revenues Current		\$3,825,628	\$4,083,383	\$4,029,525	6.74%	1.34%
YTD						
Detailed Revenues YTD		Current Period			% Difference	% Difference
Section 4		2013	2014	2014 Budget	Prior Year	Budget
Water Sales		\$25,405,171	\$26,917,306	\$27,359,038	5.95%	-1.61%
Forfeited Discounts		\$448,609	\$499,401	\$459,824	11.32%	8.61%
Rents Water Property		\$316,390	\$348,709	\$310,000	10.21%	12.49%
Other Water Revenue		\$225,320	\$189,335	\$202,580	-15.97%	-6.54%
Interest Income		\$464,169	\$466,150	\$438,000	0.43%	6.43%
Miscellaneous		\$223,433	\$85,636	\$110,238	-61.67%	-22.32%
Transfer Boone Florence		\$255,843	\$179,270	\$179,270	-29.93%	0.00%
Total Revenues YTD		\$27,338,935	\$28,685,807	\$29,058,950	4.93%	-1.28%

Northern Kentucky Water District					
August 2014 Board Meeting	Financial Statement Snapshot				
July 2014 Results					
Detailed Expenses O&M Current	Detail				
Section 5	Current Period				
	2013	2014	2014 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$658,977	\$652,416	\$691,465	-1.00%	-5.65%
Employee Pensions & Benefits	\$309,702	\$328,966	\$369,535	6.22%	-10.98%
Taxes Other	\$46,092	\$45,773	\$57,188	-0.69%	-19.96%
Purchased Power	\$225,650	\$239,640	\$230,542	6.20%	3.95%
Chemicals	\$143,191	\$318,068	\$297,969	122.13%	6.75%
Materials & Supplies	\$130,366	\$228,469	\$151,938	75.25%	50.37%
Contractual Services	\$373,355	\$212,921	\$505,531	-42.97%	-57.88%
Transportation	\$51,789	\$53,583	\$55,407	3.46%	-3.29%
Insurance	\$39,147	\$49,633	\$45,442	26.79%	9.22%
Advertising	\$0	\$330	\$0	0.00%	-100.00%
Bad Debt Expense	\$44,517	\$48,505	\$43,525	8.96%	11.44%
Miscellaneous	\$23,421	\$15,481	\$12,399	-33.90%	24.86%
Regulatory Commission	\$12,065	\$9,372	\$9,078	-22.32%	3.24%
Total O&M Expenses Current	\$2,058,272	\$2,203,157	\$2,470,019	7.04%	-10.80%
Detailed Expenses O&M YTD	Detail				
Section 6	YTD				
	2013	2014	2014 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$4,695,399	\$4,665,012	\$4,912,224	-0.65%	-5.03%
Employee Pensions & Benefits	\$2,318,129	\$2,363,711	\$2,792,119	1.97%	-15.34%
Taxes Other	\$332,906	\$334,837	\$410,184	0.58%	-18.37%
Purchased Power	\$1,520,544	\$1,689,529	\$1,592,657	11.11%	6.08%
Chemicals	\$700,275	\$1,390,887	\$1,766,199	98.62%	-21.25%
Materials & Supplies	\$984,475	\$1,385,170	\$1,121,892	40.70%	23.47%
Contractual Services	\$1,881,298	\$1,895,492	\$2,176,217	0.75%	-12.90%
Transportation	\$331,310	\$391,679	\$333,443	18.22%	17.47%
Insurance	\$335,431	\$386,859	\$402,985	15.33%	-4.00%
Advertising	\$9,839	\$10,526	\$12,200	6.98%	15.90%
Bad Debt Expense	\$300,955	\$222,996	\$294,249	-25.90%	-24.22%
Miscellaneous	\$158,633	\$80,616	\$31,228	-49.18%	158.15%
Regulatory Commission	\$79,676	\$61,915	\$58,605	-22.29%	5.65%
Total O&M Expenses YTD	\$13,648,870	\$14,879,229	\$15,904,202	9.01%	-6.44%

Northern Kentucky
Water District

August 2014 Board Meeting
July 2014 Results

Debt Service Section 8	Principal	Interest	Total
February 1 Payment	\$8,790,000	\$4,476,556	\$13,266,556
May 1 Payment	\$38,000	\$48,775	\$86,775
June 1 Payment (Includes TM)	\$522,983	\$407,843	\$930,826
August 1 Payment	\$0	\$4,475,685	\$4,475,685
November 1 Payment	\$0	\$47,825	\$47,825
December 1 Payment	<u>\$529,027</u>	<u>\$395,415</u>	<u>\$924,442</u>
Gross Debt Service			\$19,732,109
Less; Collection from Sub-Districts		(\$654,142)	(\$654,142)
Total Debt Service for 2014	<u>\$9,880,010</u>	<u>\$9,197,957</u>	<u>\$19,077,967</u>
Financial Summary Section 9			
Compare Actual YTD to 12 Month Budgeted Amounts			
		2014 Annual	
	YTD 2014	Budget	
Total Income	\$28,685,807	\$52,625,911	
Total O&M	\$14,879,229	\$26,689,942	
Transfer to Debt Service	\$11,130,000	\$19,077,967	
Available for Operating Capital	\$2,676,578	\$6,858,002	
Debt Service Coverage			
Section 10	Projected	2014 Annual	
	YTD 2014	Budget	
Coverage Ratio Estimated	1.32	1.36	



Balance Sheet
As of July 31, 2014

Assets	2014	2013
Current Assets		
Cash and Cash Equivalents	\$22,511,850	\$21,682,746
Accrued Interest Receivable	\$1,261	\$1,335
Accounts Receivable Customers	\$4,239,918	\$3,976,768
Accounts Receivable Unbilled Customers	\$5,700,000	\$5,500,000
Accounts Receivable Other	\$90,787	\$147,952
Assessments Receivable	\$110,953	\$100,584
Inventory Supplies for New Installation and Maintenance, at Cost	\$1,519,962	\$1,329,615
Prepaid Expenses	<u>\$1,403,423</u>	<u>\$392,396</u>
Total Current Assets	\$35,578,154	\$33,131,396
Restricted Assets		
Bond Proceeds Fund	\$6,244,079	\$11,493,957
Debt Service Reserve Account	\$22,714,533	\$22,320,181
Debt Service Account	\$8,319,176	\$7,941,839
Improvement, Repair, & Replacement	\$7,942,023	\$10,263,538
Boone/Florence Settlement Account	<u>\$308,124</u>	<u>\$745,571</u>
Total Restricted Assets	\$45,527,935	\$52,765,086
Non Current Assets		
Miscellaneous Deferred Charges	(\$4,760,241)	(\$3,504,303)
Capital Assets:		
Land, System, Buildings, and Equipment	\$430,048,788	\$389,292,018
Construction in Progress	\$20,652,411	\$47,203,104
Total Capital Assets before Accumulated Depreciation	\$450,701,199	\$436,495,122
Less: Accumulated Depreciation	<u>(\$118,177,935)</u>	<u>(\$107,869,153)</u>
Capital Assets Net of Accumulated Depreciation	\$332,523,264	\$328,625,969
Total Noncurrent Assets	<u>\$327,763,023</u>	<u>\$325,121,666</u>
Total Assets	<u>\$408,869,112</u>	<u>\$411,018,148</u>

Northern Kentucky
Water District

Balance Sheet
As of July 31, 2014

Liabilities and Retained Earnings	2014	2013
Current Liabilities		
Current Portion of Long Term Debt	\$10,106,333	\$9,417,935
Accounts Payable	\$2,037,249	\$1,818,481
Accrued Payroll & Liabilities	\$463,121	\$480,459
Other Accrued Liabilities	<u>\$125,263</u>	<u>\$113,758</u>
Total Current Liabilities	\$12,731,966	\$11,830,633
Current Liabilities From Restricted Assets		
Accounts Payable	\$876,676	\$201,108
Accrued Interest Payable	<u>\$4,690,862</u>	<u>\$4,357,174</u>
Total Current Liabilities From Restricted Assets	\$5,567,538	\$4,558,282
Long Term Debt		
Long Term Portion of Bonded Indebtedness	\$217,892,344	\$230,380,309
Bond Anticipation Notes Payable	\$0	\$0
Note Payable-Taylor Mill Purchase	\$400,000	\$575,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
Total Long Term Debt	\$218,392,344	\$231,055,309
Total Liabilities	\$236,691,848	\$247,444,224
Retained Earnings	<u>\$172,177,264</u>	<u>\$163,573,924</u>
Total Liabilities and Retained Earnings	<u>\$408,869,112</u>	<u>\$411,018,148</u>

Northern Kentucky
Water District

**Income and Expense Report Summary
For the Seven Months ending July 31, 2014**

Current Period	July 2014	July 2013	July Budget	Variance Over (Under) %	
Total Income	\$4,083,383	\$3,825,628	\$4,029,525	1.3%	
Total O&M Expenses	\$2,203,157	\$2,058,272	\$2,470,019	-10.8%	
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	
Available for Transfer to Operating Capital	\$290,226	\$167,356	(\$30,494)	-1051.7%	
Year to Date	YTD 2014	YTD 2013	YTD Budget	Variance Over (Under) %	2013 Annual Budget
Total Income	\$28,685,807	\$27,338,935	\$29,058,950	-1.3%	\$52,625,911
Total O&M Expenses	\$14,879,229	\$13,648,870	\$15,904,202	-6.4%	\$26,689,942
Transfer to Debt Service	\$11,130,000	\$11,200,000	\$11,130,000	0.0%	\$19,077,967
Available for Transfer to Operating Capital	\$2,676,578	\$2,490,065	\$2,024,748	32.2%	\$6,858,002

**Income and Expenses Report-Detail
For the Seven Months ending July 31, 2014**

	July 2014	July 2013	July Budget	Variance Over (Under)	YTD 2014	YTD 2013	YTD Budget	Variance Over (Under)
Operating Income								
Water Sales	\$3,802,920	\$3,548,091	\$3,776,632	0.7%	\$26,917,306	\$25,405,171	\$27,359,038	-1.6%
Forfeited Discounts	\$64,277	\$70,761	\$72,530	-11.4%	\$499,401	\$448,609	\$459,824	8.6%
Rents from Water Property	\$65,126	\$50,289	\$50,000	30.3%	\$348,709	\$316,390	\$310,000	12.5%
Other Water Revenues	\$31,095	\$32,095	\$30,460	2.1%	\$189,335	\$225,320	\$202,580	-6.5%
Total Operating Income	\$3,963,418	\$3,701,236	\$3,929,622	0.9%	\$27,954,751	\$26,395,490	\$28,331,442	-1.3%
Non Operating Income								
Interest Income	\$74,324	\$74,236	\$62,000	19.9%	\$466,150	\$464,169	\$438,000	6.4%
Miscellaneous	\$20,031	\$13,607	\$12,293	62.9%	\$85,636	\$223,433	\$110,238	-22.3%
Total Non Operating Income	\$94,355	\$87,843	\$74,293	27.0%	\$551,786	\$687,602	\$548,238	0.6%
Boone Florence Settlement Transfer	\$25,610	\$36,549	\$25,610	0.0%	\$179,270	\$255,843	\$179,270	0.0%
Total Income	\$4,083,383	\$3,825,628	\$4,029,525	1.3%	\$28,685,807	\$27,338,935	\$29,058,950	-1.3%
O&M Expenses								
Source of Supply, Water								
Treatment, Pumping, & Storage	\$1,037,457	\$857,534	\$1,060,965	-2.2%	\$6,606,327	\$5,600,992	\$7,079,249	-6.7%
Engineering & Distribution	\$603,129	\$664,810	\$834,107	-27.7%	\$4,313,117	\$4,046,475	\$4,526,715	-4.7%
Customer Service	\$295,168	\$285,013	\$300,164	-1.7%	\$1,930,945	\$2,123,022	\$2,257,943	-14.5%
Administration	\$267,403	\$250,915	\$274,783	-2.7%	\$2,028,840	\$1,878,381	\$2,040,295	-0.6%
Total O&M Expenses	\$2,203,157	\$2,058,272	\$2,470,019	-10.8%	\$14,879,229	\$13,648,870	\$15,904,202	-6.4%
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	\$11,130,000	\$11,200,000	\$11,130,000	0.0%
Total Expenses	\$3,793,157	\$3,658,272	\$4,060,019	-6.6%	\$26,009,229	\$24,848,870	\$27,034,202	-3.8%
Avail. to Transfer to Oper. Capital	<u>\$290,226</u>	<u>\$167,356</u>	<u>(\$30,494)</u>	<u>0.0%</u>	<u>\$2,676,578</u>	<u>\$2,490,065</u>	<u>\$2,024,748</u>	<u>32.2%</u>

**Expense Report By Division Actual to Budget
For the Seven Months ending July 31, 2014**

Division	July Actual	July Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014		Explanation
							Budget	12 Months	
Source of Supply, Water									
Treatment, Pumping, & Storage	\$1,037,457	\$1,060,965	-2.2%	\$6,606,327	\$7,079,249	-6.7%	\$11,985,164		
Engineering & Distribution	\$603,129	\$834,107	-27.7%	\$4,313,117	\$4,526,715	-4.7%	\$7,373,778		
Customer Service	\$295,168	\$300,164	-1.7%	\$1,930,945	\$2,257,943	-14.5%	\$3,818,668		
Administration	\$267,403	\$274,783	-2.7%	\$2,028,840	\$2,040,295	-0.6%	\$3,512,332		
Total O&M	<u>\$2,203,157</u>	<u>\$2,470,019</u>	<u>-10.8%</u>	<u>\$14,879,229</u>	<u>\$15,904,202</u>	<u>-6.4%</u>	<u>\$26,689,942</u>		

**Expense Report By Department Actual to Budget
For the Seven Months ending July 31, 2014**

Department	July Actual	July Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014		Explanation
							Budget	12 Months	
Source of Supply									
Licking River Pump Station	\$2,278	\$3,629	-37.2%	\$21,767	\$23,682	-8.1%	\$40,000		
Ohio River Pump Station #1	\$57,851	\$60,652	-4.6%	\$372,947	\$350,935	6.3%	\$651,000	Pump Station Evaluation	
Ohio River Pump Station #2	\$13,193	\$5,965	121.2%	\$130,136	\$58,353	123.0%	\$146,600		
Total Source of Supply	\$73,322	\$70,246	4.4%	\$524,850	\$432,970	21.2%	\$837,600		
Water Quality									
Ft. Thomas Treatment Plant	\$384,452	\$392,475	-2.0%	\$2,287,086	\$2,657,216	-13.9%	\$4,474,599		
Taylor Mill Treatment plant	\$52,070	\$83,257	-37.5%	\$336,759	\$503,768	-33.2%	\$788,113		
Memorial Pky Treatment Plant	\$135,304	\$134,346	0.7%	\$741,811	\$907,213	-18.2%	\$1,505,678		
Laboratory	\$84,062	\$79,243	6.1%	\$544,655	\$569,217	-4.3%	\$984,646		
Instrumentation	\$49,342	\$48,843	1.0%	\$313,398	\$336,042	-6.7%	\$547,840		
Sludge	\$7,396	\$10,249	-27.8%	\$96,858	\$110,857	-12.6%	\$185,000		
Total Water Quality	\$712,626	\$748,413	-4.8%	\$4,320,567	\$5,084,313	-15.0%	\$8,485,876		
Total Pumping & Storage	\$251,509	\$242,306	3.8%	\$1,760,910	\$1,561,966	12.7%	\$2,661,688		
Total SOS, WQ, P&S	\$1,037,457	\$1,060,965	-2.2%	\$6,606,327	\$7,079,249	-6.7%	\$11,985,164		



**Expense Report By Department Actual to Budget
For the Seven Months ending July 31, 2014**

Department	July Actual	July Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014 Budget 12 Months	Explanation
Engineering & Distribution								
Engineering	\$126,764	\$148,154	-14.4%	\$943,223	\$1,057,036	-10.8%	\$1,723,794	
Distribution	\$464,402	\$411,781	12.8%	\$3,324,633	\$3,145,753	5.7%	\$5,525,367	
Flushing	\$11,963	\$274,172	-95.6%	\$45,261	\$323,926	-86.0%	\$124,617	
Total Engineering & Distr.	\$603,129	\$834,107	-27.7%	\$4,313,117	\$4,526,715	-4.7%	\$7,373,778	
Customer Service								
Field Service	\$72,926	\$85,568	-14.8%	\$543,155	\$592,008	-8.3%	\$1,010,801	
Meter Shop	\$37,908	\$44,571	-14.9%	\$228,888	\$390,724	-41.4%	\$591,694	
Courier/Maintenance	\$247	\$0	100.00%	\$1,221	\$0	100.00%	\$0	
Account Service	\$117,665	\$113,908	3.3%	\$826,219	\$890,480	-7.2%	\$1,562,109	
Meter Reading	\$7,492	\$7,009	6.9%	\$50,748	\$51,822	-2.1%	\$84,564	
Other	\$58,930	\$49,108	20.0%	\$280,714	\$332,909	-15.7%	\$569,500	
Total Customer Service	\$295,168	\$300,164	-1.7%	\$1,930,945	\$2,257,943	-14.5%	\$3,818,668	

**Expense Report By Department Actual to Budget
For the Seven Months ending July 31, 2014**

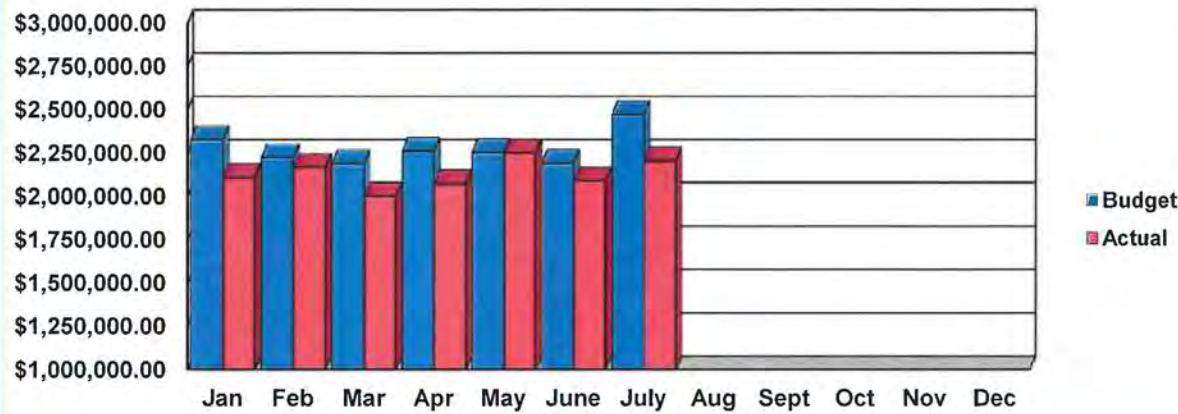
Department	July Actual	July Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014 Budget 12 Months	Explanation	
Administration									
Executive Management	\$51,315	\$50,260	2.1%	\$367,265	\$353,988	3.8%	\$640,546		
Board of Commissioners	\$2,757	\$5,871	-53.0%	\$32,529	\$47,316	-31.3%	\$65,931		
Accounting	\$39,022	\$36,149	7.9%	\$303,849	\$275,508	10.3%	\$490,355	Agreed Upon Procedures Engagement	
H.R.-Information Systems	\$107,404	\$129,493	-17.1%	\$823,074	\$961,995	-14.4%	\$1,658,700		
Other	\$66,905	\$53,010	26.2%	\$502,123	\$401,488	25.1%	\$656,800		
Total Administration	\$267,403	\$274,783	-2.7%	\$2,028,840	\$2,040,295	-0.6%	\$3,512,332		
Total O&M	\$2,203,157	\$2,470,019	-10.8%	\$14,879,229	\$15,904,202	-6.4%	\$26,689,942		

Northern Kentucky Water District

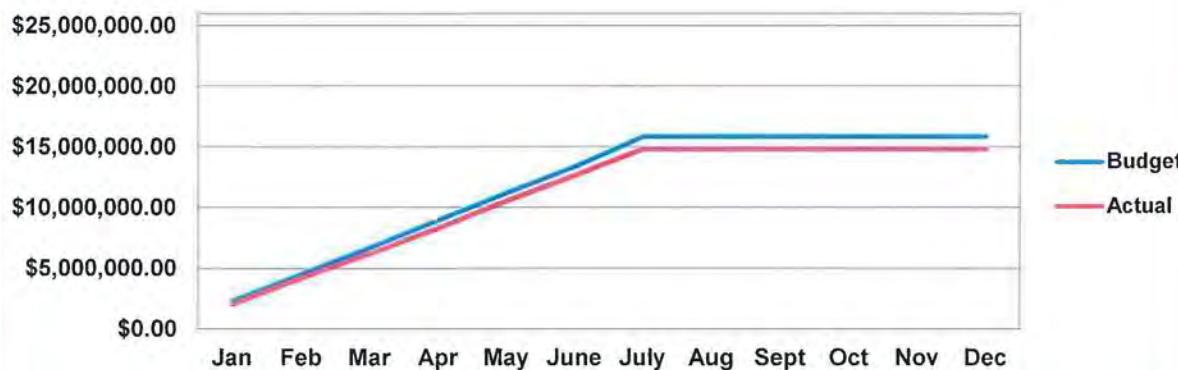
**Expense Report By Account Actual to Budget
For the Seven Months ending July 31, 2014**

Account	July Actual	July Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages	\$652,416	\$691,465	-5.6%	\$4,665,012	\$4,912,224	-5.0%	
Employee Pensions & Benefits	\$328,966	\$369,535	-11.0%	\$2,363,711	\$2,792,119	-15.3%	
Taxes Other Than Income Taxes	\$45,773	\$57,188	-20.0%	\$334,837	\$410,184	-18.4%	
Purchased Power	\$239,640	\$230,542	3.9%	\$1,689,529	\$1,592,657	6.1%	
Chemicals	\$318,068	\$297,969	6.7%	\$1,390,887	\$1,766,199	-21.2%	
Materials & Supplies	\$228,469	\$151,938	50.4%	\$1,385,170	\$1,121,892	23.5%	36" repairs
Contractual Services	\$212,921	\$505,531	-57.9%	\$1,895,492	\$2,176,217	-12.9%	
Transportation	\$53,583	\$55,407	-3.3%	\$391,679	\$333,443	17.5%	Fuel Prices/Increased Contract Repairs
Insurance	\$49,633	\$45,442	9.2%	\$386,859	\$402,985	-4.0%	
Advertising	\$330	\$0	0.0%	\$10,526	\$12,200	-13.7%	
Bad Debt Expense	\$48,505	\$43,525	11.4%	\$222,996	\$294,249	-24.2%	
Miscellaneous	\$15,481	\$12,399	24.9%	\$80,616	\$31,228	158.2%	
Regulatory Commission Assessment	\$9,372	\$9,078	3.2%	\$61,915	\$58,605	5.6%	
Total O&M Expenses	\$2,203,157	\$2,470,019	-10.8%	\$14,879,229	\$15,904,202	-6.4%	

NKWD O&M Monthly Comparison 2014 Budget to Actual



NKWD O&M YTD Trending 2014 - Budget To Actual

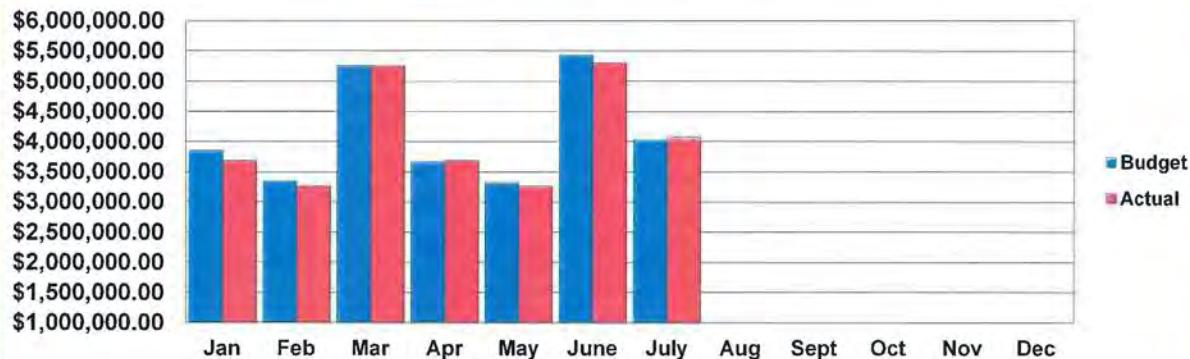




**Income Report Actual to Projected
For the Seven Months ending July 31, 2014**

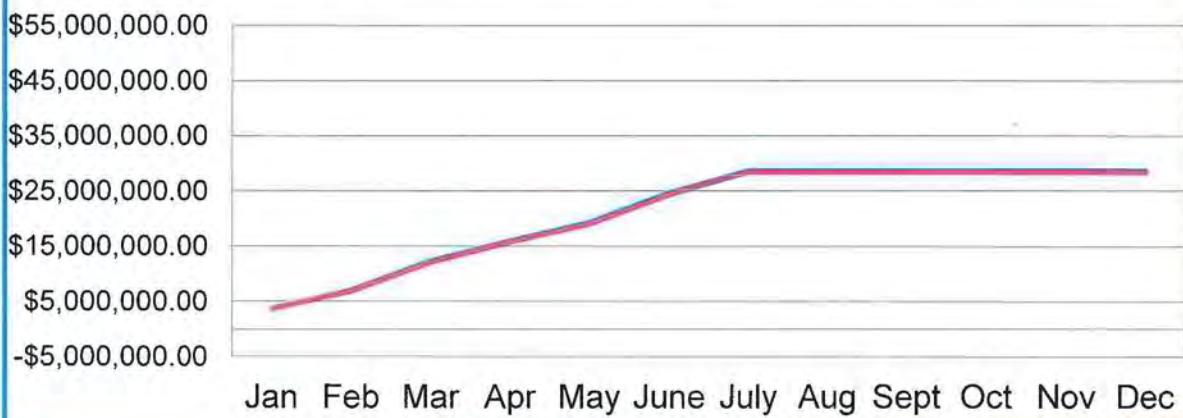
Description	July Actual	July Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
Water Sales	\$3,802,920	\$3,776,632	0.7%	\$26,917,306	\$27,359,038	-1.6%	
Forfeited Discounts	\$64,277	\$72,530	-11.4%	\$499,401	\$459,824	8.6%	
Rents from Water Property	\$65,126	\$50,000	30.3%	\$348,709	\$310,000	12.5%	
Other Water Revenues	\$31,095	\$30,460	2.1%	\$189,335	\$202,580	-6.5%	
Total Operating Revenues	\$3,963,418	\$3,929,622	0.9%	\$27,954,751	\$28,331,442	-1.3%	
Non Operating Income							
Interest Income	\$74,324	\$62,000	19.9%	\$466,150	\$438,000	6.4%	
Miscellaneous	\$20,031	\$12,293	62.9%	\$85,636	\$110,238	-22.3%	
Total Non Operating Income	\$94,355	\$74,293	27.0%	\$551,786	\$548,238	0.6%	
Total Income	\$4,057,773	\$4,003,915	1.3%	\$28,506,537	\$28,879,680	-1.3%	

NKWD
Revenue by Month 2014 - Budget to Actual



NKWD
Revenue Trending 2014 - Budget To Actual

— Budget
— Actual





Expense Report By Division Actual to Actual
For the Seven Months ending July 31, 2014

Division	July 2014	July 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
Source of Supply, Water							
Treatment, Pumping, & Storage	\$1,037,457	\$857,534	21.0%	\$6,606,327	\$5,600,992	17.9%	GAC expense
Engineering & Distribution	\$603,129	\$664,810	-9.3%	\$4,313,117	\$4,046,475	6.6%	
Customer Service	\$295,168	\$285,013	3.6%	\$1,930,945	\$2,123,022	-9.0%	
Administration	\$267,403	\$250,915	6.6%	\$2,028,840	\$1,878,381	8.0%	
Total O&M	<u>\$2,203,157</u>	<u>\$2,058,272</u>	<u>7.0%</u>	<u>\$14,879,229</u>	<u>\$13,648,870</u>	<u>9.0%</u>	

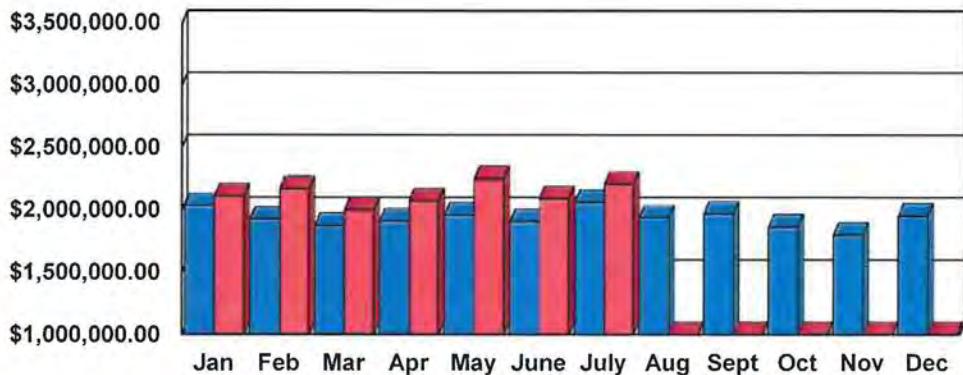


**Expense Report By Account Actual to Actual
For the Seven Months ending July 31, 2014**

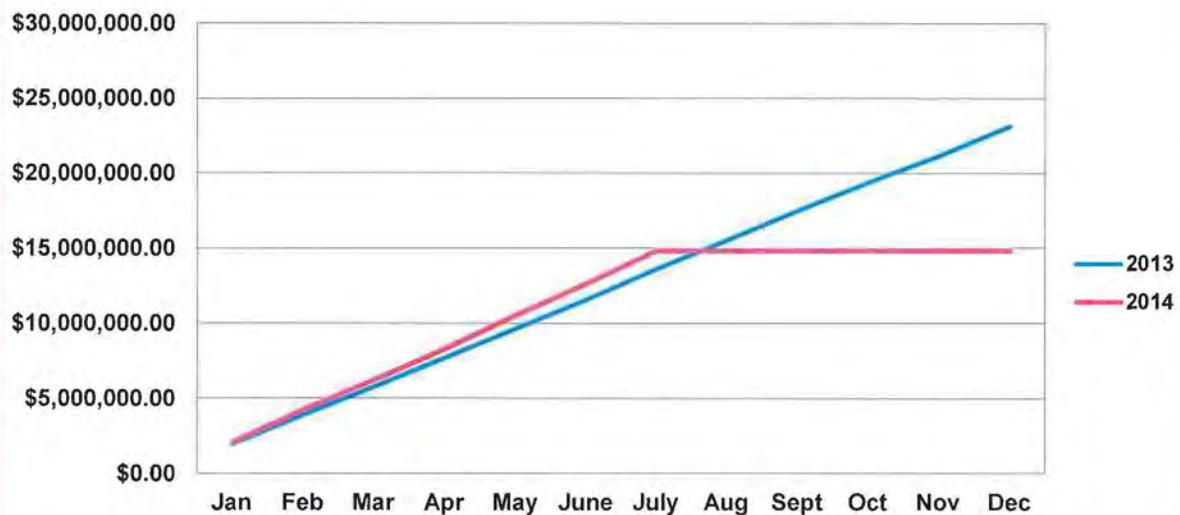
Account	July 2014	July 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages							
\$652,416	\$658,977	-1.0%	\$4,665,012	\$4,695,399	-0.6%		
Employee Pensions & Benefits	\$328,966	\$309,702	6.2%	\$2,363,711	\$2,318,129	2.0%	
Taxes Other Than Income Taxes	\$45,773	\$46,092	-0.7%	\$334,837	\$332,906	0.6%	
Purchased Power	\$239,640	\$225,650	6.2%	\$1,689,529	\$1,520,544	11.1%	Production Up
Chemicals	\$318,068	\$143,191	122.1%	\$1,390,887	\$700,275	98.6%	GAC expense
Materials & Supplies	\$228,469	\$130,366	75.3%	\$1,385,170	\$984,475	40.7%	36" repair work
Contractual Services	\$212,921	\$373,355	-43.0%	\$1,895,492	\$1,881,298	0.8%	36" repair work
Transportation	\$53,583	\$51,789	3.5%	\$391,679	\$331,310	18.2%	Fuel Costs/Increased Contract Repairs
Insurance	\$49,633	\$39,147	26.8%	\$386,859	\$335,431	15.3%	
Advertising	\$330	\$0	100.0%	\$10,526	\$9,839	7.0%	
Bad Debt Expense	\$48,505	\$44,517	9.0%	\$222,996	\$300,955	-25.9%	
Miscellaneous	\$15,481	\$23,421	-33.9%	\$80,616	\$158,633	-49.2%	
Regulatory Commission Assessment	\$9,372	\$12,065	-22.3%	\$61,915	\$79,676	-22.3%	
Total O&M Expenses	\$2,203,157	\$2,058,272	7.0%	\$14,879,229	\$13,648,870	9.0%	

NKWD
O&M Monthly Comparison 2014 Actual to Actual

Actual 2013
Actual 2014



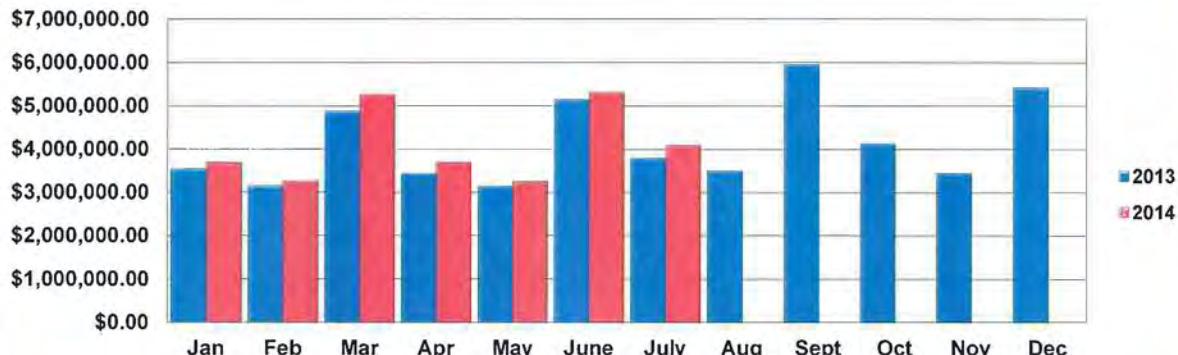
NKWD
O&M YTD Trending 2014 - Actual to Actual



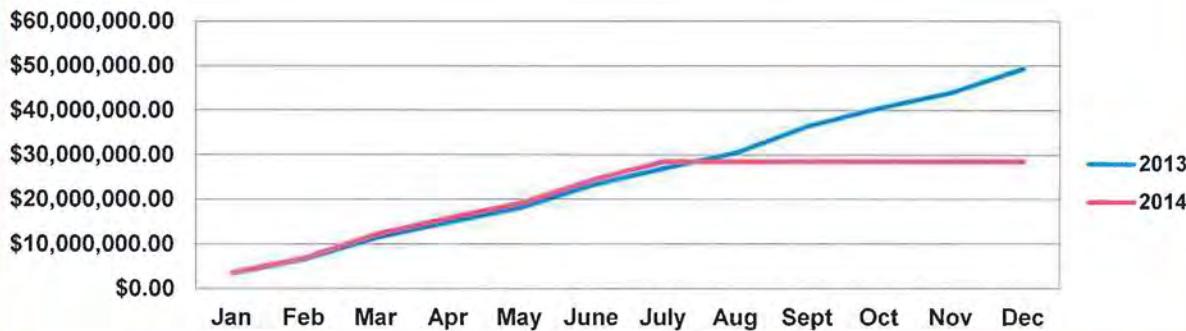
**Income Report Actual to Actual
For the Seven Months ending July 31, 2014**

Description	July 2014	July 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
Water Sales	\$3,802,920	\$3,548,091	7.2%	\$26,917,306	\$25,405,171	6.0%	Second half of rate increase implemented
Forfeited Discounts	\$64,277	\$70,761	-9.2%	\$499,401	\$448,609	11.3%	
Rents from Water Property	\$65,126	\$50,289	29.5%	\$348,709	\$316,390	10.2%	
Other Water Revenues	\$31,095	\$32,095	-3.1%	\$189,335	\$225,320	-16.0%	
Total Operating Revenues	\$3,963,418	\$3,701,236	7.1%	\$27,954,751	\$26,395,490	5.9%	
Non Operating Income							
Interest Income	\$74,324	\$74,236	0.1%	\$466,150	\$464,169	0.4%	
Miscellaneous	\$20,031	\$13,607	47.2%	\$85,636	\$223,433	-61.7%	
Total Non Operating Income	\$94,355	\$87,843	7.4%	\$551,786	\$687,602	-19.8%	
Total Income	<u>\$4,057,773</u>	<u>\$3,789,079</u>	<u>7.1%</u>	<u>\$28,506,537</u>	<u>\$27,083,092</u>	<u>5.3%</u>	

NKWD
Revenue by Month 2014 - Actual to Actual



NKWD
Revenue Trending 2014 - Actual to Actual



Northern Kentucky Water District
BOARD OF COMMISSIONERS COMMUNICATION

Meeting Date: September 18, 2014	Subject: Standard Monthly Financial Reports for Review: <ul style="list-style-type: none"> • Financial Statement Snapshot 1-3 • Balance Sheets 4-5 • Income and Expense Report Summary 6 • Income and Expense Report Detail 7 • Expense Report Summary by Division Actual to Budget 8 • Expense Report Summary by Department Actual to Budget 9-11 • Expense Report Summary by Account Actual to Budget 12 • O&M Monthly Comparison & Trending Charts Budget to Actual 13 • Income Report Actual to Projected 14 • Revenue by Month Chart Budget to Actual 15 • Expense Report Summary by Division Actual to Actual 16 • Expense Report Summary by Account Actual to Actual 17 • O&M Monthly Comparison & Trending Charts Actual to Actual 18 • Income Report Actual to Actual 19 • Revenue by Month Chart Actual to Actual 20 • Operating Capital Budget for 2014 21-24 • Water Loss Report 25 	Item: A
Attachments: <ul style="list-style-type: none"> • Analysis Reports 	Agenda Location: Reports	Action Required: <input checked="" type="checkbox"/> Information Only <input type="checkbox"/> Motion <input type="checkbox"/> Board Signature(s) OR <input checked="" type="checkbox"/> None
Prepared by: Jack Bragg	Presentation by: Jack Bragg	

KEY CONSIDERATIONS:

- See Reports

BUDGET/STAFF IMPLICATIONS:

- See Reports

RECOMMENDATION:

- For Information Only

BACKGROUND/HISTORY:

- Staff has submitted these financial reports on a monthly basis for the Board's information and review.

Northern Kentucky
Water District

September 2014 Board Meeting

Financial Statement Snapshot

August 2014 Results

Current Period Totals	2013	2014	2014 Budget	% Difference Prior Year	% Difference Budget
Section 1					
Total Revenues	\$3,533,617	\$3,570,615	\$3,722,589	1.05%	-4.08%
Total O&M	\$1,937,430	\$2,109,579	\$2,293,438	8.89%	-8.02%
YTD Period Totals					
Section 2	2013	2014	2014 Budget	Prior Year	Budget
Total Revenues	\$30,872,554	\$32,256,423	\$32,781,538	4.48%	-1.60%
Total O&M	\$15,586,300	\$16,988,808	\$18,197,641	9.00%	-6.64%
Detailed Revenues Current				Detail	
Section 3	2013	2014	2014 Budget	Current Period	
Water Sales	\$3,243,974	\$3,318,446	\$3,449,594	2.30%	-3.80%
Forfeited Discounts	\$76,618	\$72,566	\$78,534	-5.29%	-7.60%
Rents Water Property	\$71,212	\$25,488	\$60,000	-64.21%	-57.52%
Other Water Revenue	\$20,850	\$39,150	\$30,680	87.77%	27.61%
Interest Income	\$68,673	\$79,598	\$62,000	15.91%	28.38%
Miscellaneous	\$15,741	\$9,757	\$16,171	-38.02%	-39.66%
Transfer Boone Florence	\$36,549	\$25,610	\$25,610	-29.93%	0.00%
Total Revenues Current	\$3,533,617	\$3,570,615	\$3,722,589	1.05%	-4.08%
Detailed Revenues YTD				YTD	
Section 4	2013	2014	2014 Budget	Prior Year	Budget
Water Sales	\$28,649,146	\$30,235,752	\$30,808,631	5.54%	-1.86%
Forfeited Discounts	\$525,227	\$571,967	\$538,358	8.90%	6.24%
Rents Water Property	\$387,602	\$374,197	\$370,000	-3.46%	1.13%
Other Water Revenue	\$246,170	\$228,485	\$233,260	-7.18%	-2.05%
Interest Income	\$532,843	\$545,749	\$500,000	2.42%	9.15%
Miscellaneous	\$239,174	\$95,393	\$126,409	-60.12%	-24.54%
Transfer Boone Florence	\$292,392	\$204,880	\$204,880	-29.93%	0.00%
Total Revenues YTD	\$30,872,554	\$32,256,423	\$32,781,538	4.48%	-1.60%

Northern Kentucky Water District					
September 2014 Board Meeting					
August 2014 Results	Financial Statement Snapshot				
Detailed Expenses O&M Current	Detail				
Section 5	Current Period				
	2013	2014	2014 Budget	% Difference	% Difference
			Prior Year		Budget
Salaries & Wages	\$646,433	\$650,160	\$682,694	0.58%	-4.77%
Employee Pensions & Benefits	\$331,224	\$358,771	\$393,572	8.32%	-8.84%
Taxes Other	\$45,108	\$45,978	\$55,738	1.93%	-17.51%
Purchased Power	\$216,324	\$249,023	\$224,991	15.12%	10.68%
Chemicals	\$102,253	\$254,770	\$253,049	149.16%	0.68%
Materials & Supplies	\$154,874	\$195,138	\$180,005	26.00%	8.41%
Contractual Services	\$283,062	\$197,674	\$348,021	-30.17%	-43.20%
Transportation	\$69,092	\$55,562	\$61,835	-19.58%	-10.14%
Insurance	\$45,740	\$53,148	\$54,359	16.20%	-2.23%
Advertising	\$0	\$784	\$0	0.00%	-100.00%
Bad Debt Expense	\$24,077	\$33,823	\$23,541	40.48%	43.68%
Miscellaneous	\$7,179	\$5,376	\$6,556	-25.11%	-18.00%
Regulatory Commission	\$12,064	\$9,372	\$9,077	-22.31%	3.25%
Total O&M Expenses Current	\$1,937,430	\$2,109,579	\$2,293,438	8.89%	-8.02%
Detailed Expenses O&M YTD	Detail				
Section 6	YTD				
	2013	2014	2014 Budget	% Difference	% Difference
			Prior Year		Budget
Salaries & Wages	\$5,341,832	\$5,315,171	\$5,594,918	-0.50%	-5.00%
Employee Pensions & Benefits	\$2,649,354	\$2,726,896	\$3,185,692	2.93%	-14.40%
Taxes Other	\$378,014	\$380,816	\$465,922	0.74%	-18.27%
Purchased Power	\$1,736,868	\$1,938,552	\$1,817,648	11.61%	6.65%
Chemicals	\$802,528	\$1,645,657	\$2,019,249	105.06%	-18.50%
Materials & Supplies	\$1,139,349	\$1,580,370	\$1,301,897	38.71%	21.39%
Contractual Services	\$2,164,359	\$2,088,657	\$2,524,239	-3.50%	-17.26%
Transportation	\$400,403	\$447,240	\$395,277	11.70%	13.15%
Insurance	\$381,171	\$440,007	\$457,344	15.44%	-3.79%
Advertising	\$9,839	\$11,310	\$12,200	14.95%	7.87%
Bad Debt Expense	\$325,032	\$256,819	\$317,790	-20.99%	-19.19%
Miscellaneous	\$165,813	\$86,024	\$37,783	-48.12%	127.68%
Regulatory Commission	\$91,738	\$71,289	\$67,682	-22.29%	5.33%
Total O&M Expenses YTD	\$15,586,300	\$16,988,808	\$18,197,641	9.00%	-6.64%

Northern Kentucky
Water District

September 2014 Board Meeting
August 2014 Results

Debt Service Section 8	Principal	Interest	Total
February 1 Payment	\$8,790,000	\$4,476,556	\$13,266,556
May 1 Payment	\$38,000	\$48,775	\$86,775
June 1 Payment (Includes TM)	\$522,983	\$407,843	\$930,826
August 1 Payment	\$0	\$4,475,685	\$4,475,685
November 1 Payment	\$0	\$47,825	\$47,825
December 1 Payment	<u>\$529,027</u>	<u>\$395,415</u>	<u>\$924,442</u>
Gross Debt Service			\$19,732,109
Less; Collection from Sub-Districts		(\$654,142)	(\$654,142)
Total Debt Service for 2014	<u>\$9,880,010</u>	<u>\$9,197,957</u>	<u>\$19,077,967</u>
Financial Summary Section 9			
Compare Actual YTD to 12 Month Budgeted Amounts			
	YTD 2014	2014 Annual Budget	
Total Income	\$32,256,423	\$52,625,911	
Total O&M	\$16,988,808	\$26,689,942	
Transfer to Debt Service	\$12,720,000	\$19,077,967	
Available for Operating Capital	\$2,547,615	\$6,858,002	
Debt Service Coverage			
Section 10			
Coverage Ratio Estimated	1.30	1.36	



**Balance Sheet
As of August 31, 2014**

Assets	2014	2013
Current Assets		
Cash and Cash Equivalents	\$22,474,376	\$21,773,707
Accrued Interest Receivable	\$1,834	\$1,834
Accounts Receivable Customers	\$3,830,365	\$3,654,699
Accounts Receivable Unbilled Customers	\$5,700,000	\$5,500,000
Accounts Receivable Other	\$89,398	\$149,859
Assessments Receivable	\$110,953	\$100,584
Inventory Supplies for New Installation and Maintenance, at Cost	\$1,390,220	\$1,421,368
Prepaid Expenses	<u>\$1,295,291</u>	<u>\$451,256</u>
Total Current Assets	\$34,892,437	\$33,053,307
Restricted Assets		
Bond Proceeds Fund	\$6,092,750	\$11,302,646
Debt Service Reserve Account	\$18,309,892	\$18,244,291
Debt Service Account	\$10,012,552	\$9,485,081
Improvement, Repair, & Replacement	\$6,022,517	\$9,502,037
Boone/Florence Settlement Account	<u>\$308,222</u>	<u>\$745,818</u>
Total Restricted Assets	\$40,745,933	\$49,279,873
Non Current Assets		
Miscellaneous Deferred Charges	(\$4,467,626)	(\$3,531,533)
Capital Assets:		
Land, System, Buildings, and Equipment	\$430,384,893	\$389,354,443
Construction in Progress	\$22,543,506	\$48,264,541
Total Capital Assets before Accumulated Depreciation	\$452,928,399	\$437,618,984
Less: Accumulated Depreciation	<u>(\$119,184,695)</u>	<u>(\$108,785,913)</u>
Capital Assets Net of Accumulated Depreciation	\$333,743,704	\$328,833,071
Total Noncurrent Assets	<u>\$329,276,078</u>	<u>\$325,301,538</u>
Total Assets	<u>\$404,914,448</u>	<u>\$407,634,718</u>



Balance Sheet
As of August 31, 2014

Liabilities and Retained Earnings	2014	2013
Current Liabilities		
Current Portion of Long Term Debt	\$10,058,530	\$9,371,543
Accounts Payable	\$2,269,404	\$1,719,447
Accrued Payroll & Liabilities	\$413,748	\$374,343
Other Accrued Liabilities	<u>\$97,441</u>	<u>\$95,500</u>
Total Current Liabilities	\$12,839,123	\$11,560,833
Current Liabilities From Restricted Assets		
Accounts Payable	\$801,537	\$391,273
Accrued Interest Payable	<u>\$1,034,987</u>	<u>\$1,034,243</u>
Total Current Liabilities From Restricted Assets	\$1,836,524	\$1,425,516
Long Term Debt		
Long Term Portion of Bonded Indebtedness	\$217,892,344	\$230,380,309
Bond Anticipation Notes Payable	\$0	\$0
Note Payable-Taylor Mill Purchase	\$400,000	\$575,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
Total Long Term Debt	\$218,392,344	\$231,055,309
Total Liabilities	\$233,067,991	\$244,041,658
Retained Earnings	<u>\$171,846,457</u>	<u>\$163,593,060</u>
Total Liabilities and Retained Earnings	<u>\$404,914,448</u>	<u>\$407,634,718</u>

**Northern Kentucky
Water District**

**Income and Expense Report Summary
For the Eight Months ending August 31, 2014**

Current Period	August 2014	August 2013	August Budget	Variance Over (Under) %	
Total Income	\$3,570,615	\$3,533,617	\$3,722,589	-4.1%	
Total O&M Expenses	\$2,109,579	\$1,937,430	\$2,293,438	-8.0%	
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	
Available for Transfer to Operating Capital	(\$128,964)	(\$3,813)	(\$160,849)	-19.8%	
Year to Date	YTD 2014	YTD 2013	YTD Budget	Variance Over (Under) %	2013 Annual Budget
Total Income	\$32,256,423	\$30,872,554	\$32,781,538	-1.6%	\$52,625,911
Total O&M Expenses	\$16,988,808	\$15,586,300	\$18,197,641	-6.6%	\$26,689,942
Transfer to Debt Service	\$12,720,000	\$12,800,000	\$12,720,000	0.0%	\$19,077,967
Available for Transfer to Operating Capital	\$2,547,615	\$2,486,254	\$1,863,897	36.7%	\$6,858,002

Northern Kentucky Water District

Income and Expenses Report-Detail
For the Eight Months ending August 31, 2014

	August 2014	August 2013	August Budget	Variance Over (Under)	YTD 2014	YTD 2013	YTD Budget	Variance Over (Under)
Operating Income								
Water Sales	\$3,318,446	\$3,243,974	\$3,449,594	-3.8%	\$30,235,752	\$28,649,146	\$30,808,631	-1.9%
Forfeited Discounts	\$72,566	\$76,618	\$78,534	-7.6%	\$571,967	\$525,227	\$538,358	6.2%
Rents from Water Property	\$25,488	\$71,212	\$60,000	-57.5%	\$374,197	\$387,602	\$370,000	1.1%
Other Water Revenues	\$39,150	\$20,850	\$30,680	27.6%	\$228,485	\$246,170	\$233,260	-2.0%
Total Operating Income	\$3,455,650	\$3,412,654	\$3,618,808	-4.5%	\$31,410,401	\$29,808,145	\$31,950,249	-1.7%
Non Operating Income								
Interest Income	\$79,598	\$68,673	\$62,000	28.4%	\$545,749	\$532,843	\$500,000	9.1%
Miscellaneous	\$9,757	\$15,741	\$16,171	-39.7%	\$95,393	\$239,174	\$126,409	-24.5%
Total Non Operating Income	\$89,355	\$84,414	\$78,171	14.3%	\$641,142	\$772,017	\$626,409	2.4%
Boone Florence Settlement Transfer	\$25,610	\$36,549	\$25,610	0.0%	\$204,880	\$292,392	\$204,880	0.0%
Total Income	\$3,570,615	\$3,533,617	\$3,722,589	-4.1%	\$32,256,423	\$30,872,554	\$32,781,538	-1.6%
O&M Expenses								
Source of Supply, Water								
Treatment, Pumping, & Storage	\$968,241	\$822,366	\$1,056,733	-8.4%	\$7,576,012	\$6,423,357	\$8,135,982	-6.9%
Engineering & Distribution	\$584,513	\$582,579	\$635,585	-8.0%	\$4,900,024	\$4,629,054	\$5,162,300	-5.1%
Customer Service	\$293,080	\$296,083	\$323,766	-9.5%	\$2,224,025	\$2,419,105	\$2,581,709	-13.9%
Administration	\$263,745	\$236,402	\$277,354	-4.9%	\$2,288,747	\$2,114,784	\$2,317,650	-1.2%
Total O&M Expenses	\$2,109,579	\$1,937,430	\$2,293,438	-8.0%	\$16,988,808	\$15,586,300	\$18,197,641	-6.6%
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	\$12,720,000	\$12,800,000	\$12,720,000	0.0%
Total Expenses	\$3,699,579	\$3,537,430	\$3,883,438	-4.7%	\$29,708,808	\$28,386,300	\$30,917,641	-3.9%
Avail. to Transfer to Oper. Capital	(\$128,964)	(\$3,813)	(\$160,849)	0.0%	\$2,547,615	\$2,486,254	\$1,863,897	36.7%



Expense Report By Division Actual to Budget
For the Eight Months ending August 31, 2014

Division	August Actual	August Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014	Explanation
							Budget	
Source of Supply, Water Treatment, Pumping, & Storage	\$968,241	\$1,056,733	-8.4%	\$7,576,012	\$8,135,982	-6.9%	\$11,985,164	
Engineering & Distribution	\$584,513	\$635,585	-8.0%	\$4,900,024	\$5,162,300	-5.1%	\$7,373,778	
Customer Service	\$293,080	\$323,766	-9.5%	\$2,224,025	\$2,581,709	-13.9%	\$3,818,668	
Administration	\$263,745	\$277,354	-4.9%	\$2,288,747	\$2,317,650	-1.2%	\$3,512,332	
Total O&M	<u>\$2,109,579</u>	<u>\$2,293,438</u>	<u>-8.0%</u>	<u>\$16,988,808</u>	<u>\$18,197,641</u>	<u>-6.6%</u>	<u>\$26,689,942</u>	

Northern Kentucky Water District

Expense Report By Department Actual to Budget
For the Eight Months ending August 31, 2014

Department	August Actual	August Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014 Budget 12 Months	Explanation
Source of Supply								
Licking River Pump Station	\$2,652	\$3,210	-17.4%	\$24,419	\$26,892	-9.2%	\$40,000	
Ohio River Pump Station #1	\$61,708	\$59,490	3.7%	\$434,656	\$410,425	5.9%	\$651,000	Pump Station Evaluation
Ohio River Pump Station #2	\$12,376	\$50,897	-75.7%	\$142,511	\$109,249	30.4%	\$146,600	
Total Source of Supply	\$76,736	\$113,597	-32.4%	\$601,586	\$546,566	10.1%	\$837,600	
Water Quality								
Ft. Thomas Treatment Plant	\$398,281	\$375,214	6.1%	\$2,685,930	\$3,032,430	-11.4%	\$4,474,599	
Taylor Mill Treatment plant	\$35,824	\$64,013	-44.0%	\$372,582	\$567,781	-34.4%	\$788,113	
Memorial Pky Treatment Plant	\$83,405	\$107,981	-22.8%	\$825,216	\$1,015,194	-18.7%	\$1,505,678	
Laboratory	\$72,447	\$91,085	-20.5%	\$617,102	\$660,302	-6.5%	\$984,646	
Instrumentation	\$45,348	\$45,936	-1.3%	\$359,188	\$381,977	-6.0%	\$547,840	
Sludge	\$15,668	\$29,232	-46.4%	\$112,525	\$140,090	-19.7%	\$185,000	
Total Water Quality	\$650,973	\$713,461	-8.8%	\$4,972,543	\$5,797,774	-14.2%	\$8,485,876	
Total Pumping & Storage	\$240,532	\$229,675	4.7%	\$2,001,883	\$1,791,642	11.7%	\$2,661,688	
Total SOS, WQ, P&S	\$968,241	\$1,056,733	-8.4%	\$7,576,012	\$8,135,982	-6.9%	\$11,985,164	



**Expense Report By Department Actual to Budget
For the Eight Months ending August 31, 2014**

Department	August Actual	August Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014 Budget 12 Months	Explanation
Engineering & Distribution								
Engineering	\$135,614	\$149,855	-9.5%	\$1,080,194	\$1,206,892	-10.5%	\$1,723,794	
Distribution	\$437,408	\$468,244	-6.6%	\$3,763,078	\$3,613,997	4.1%	\$5,525,367	
Flushing	\$11,491	\$17,486	-34.3%	\$56,752	\$341,411	-83.4%	\$124,617	
Total Engineering & Distr.	\$584,513	\$635,585	-8.0%	\$4,900,024	\$5,162,300	-5.1%	\$7,373,778	
Customer Service								
Field Service	\$81,107	\$85,932	-5.6%	\$624,262	\$677,941	-7.9%	\$1,010,801	
Meter Shop	\$42,708	\$54,953	-22.3%	\$272,816	\$445,677	-38.8%	\$591,694	
Courier/Maintenance	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0	
Account Service	\$119,116	\$144,536	-17.6%	\$945,335	\$1,035,016	-8.7%	\$1,562,109	
Meter Reading	\$6,051	\$7,399	-18.2%	\$56,799	\$59,220	-4.1%	\$84,564	
Other	\$44,098	\$30,946	42.5%	\$324,813	\$363,855	-10.7%	\$569,500	
Total Customer Service	\$293,080	\$323,766	-9.5%	\$2,224,025	\$2,581,709	-13.9%	\$3,818,668	



**Expense Report By Department Actual to Budget
For the Eight Months ending August 31, 2014**

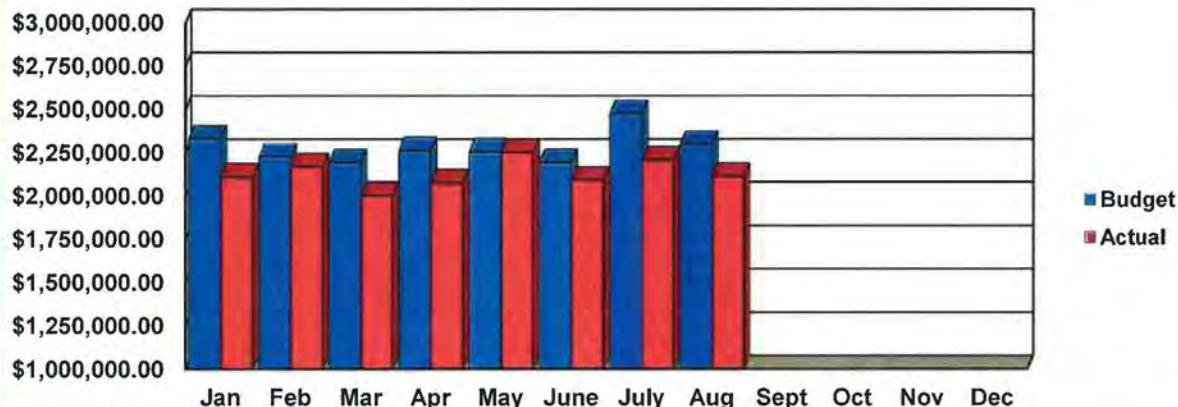
Department	August	August	Variance	YTD	YTD	Variance	2014	Explanation	
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)	Budget		
Administration									
Executive Management	\$51,527	\$55,368	-6.9%	\$418,812	\$409,355	2.3%	\$640,546		
Board of Commissioners	\$4,369	\$1,799	142.9%	\$37,725	\$49,115	-23.2%	\$65,931		
Accounting	\$39,895	\$34,656	15.1%	\$343,744	\$310,164	10.8%	\$490,355	Agreed Upon Procedures Engagement	
H.R.-Information Systems	\$117,095	\$139,192	-15.9%	\$940,258	\$1,101,187	-14.6%	\$1,658,700		
Other	\$50,859	\$46,339	9.8%	\$548,208	\$447,829	22.4%	\$656,800		
Total Administration	\$263,745	\$277,354	-4.9%	\$2,288,747	\$2,317,650	-1.2%	\$3,512,332		
Total O&M	\$2,109,579	\$2,293,438	-8.0%	\$16,988,808	\$18,197,641	-6.6%	\$26,689,942		



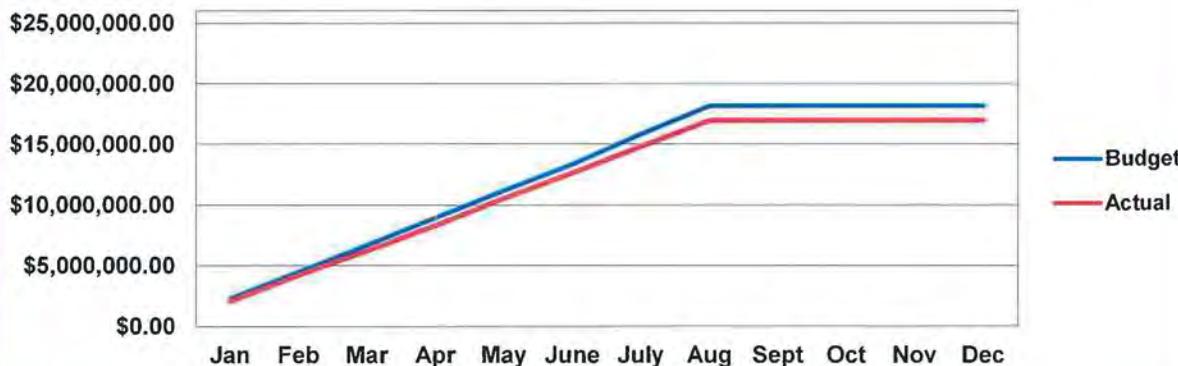
**Expense Report By Account Actual to Budget
For the Eight Months ending August 31, 2014**

Account	August Actual	August Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages							
\$650,160	\$682,694		-4.8%	\$5,315,171	\$5,594,918	-5.0%	
Employee Pensions & Benefits	\$358,771	\$393,572	-8.8%	\$2,726,896	\$3,185,692	-14.4%	
Taxes Other Than Income Taxes	\$45,978	\$55,738	-17.5%	\$380,816	\$465,922	-18.3%	
Purchased Power	\$249,023	\$224,991	10.7%	\$1,938,552	\$1,817,648	6.7%	
Chemicals	\$254,770	\$253,049	0.7%	\$1,645,657	\$2,019,249	-18.5%	
Materials & Supplies	\$195,138	\$180,005	8.4%	\$1,580,370	\$1,301,897	21.4%	36" repairs
Contractual Services	\$197,674	\$348,021	-43.2%	\$2,088,657	\$2,524,239	-17.3%	
Transportation	\$55,562	\$61,835	-10.1%	\$447,240	\$395,277	13.1%	Fuel Prices/Increased Contract Repairs
Insurance	\$53,148	\$54,359	-2.2%	\$440,007	\$457,344	-3.8%	
Advertising	\$784	\$0	0.0%	\$11,310	\$12,200	-7.3%	
Bad Debt Expense	\$33,823	\$23,541	43.7%	\$256,819	\$317,790	-19.2%	
Miscellaneous	\$5,376	\$6,556	-18.0%	\$86,024	\$37,783	127.7%	
Regulatory Commission Assessment	\$9,372	\$9,077	3.2%	\$71,289	\$67,682	5.3%	
Total O&M Expenses	\$2,109,579	\$2,293,438	-8.0%	\$16,988,808	\$18,197,641	-6.6%	

NKWD O&M Monthly Comparison 2014 Budget to Actual



NKWD O&M YTD Trending 2014 - Budget To Actual

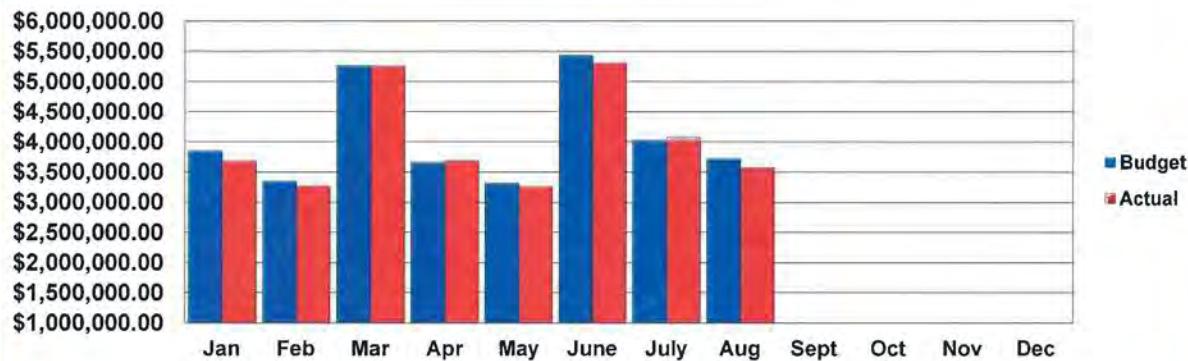




**Income Report Actual to Projected
For the Eight Months ending August 31, 2014**

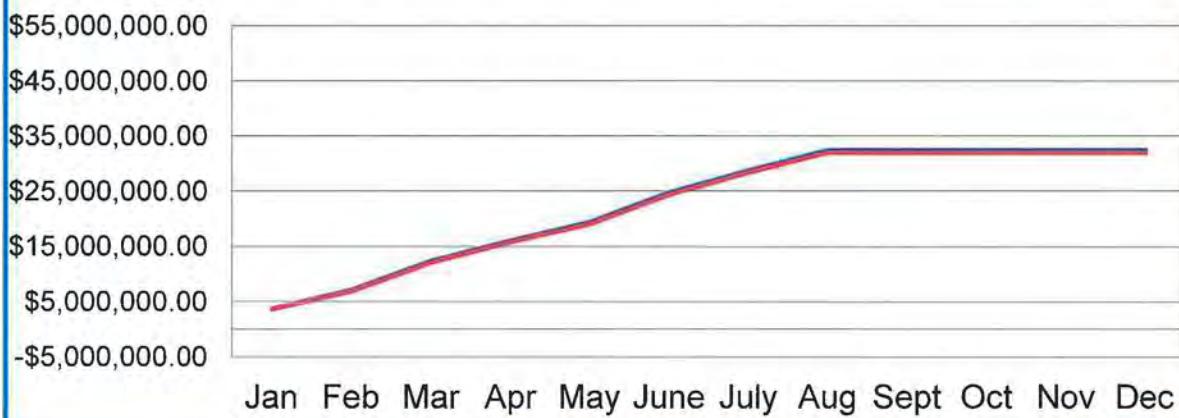
Description	August Actual	August Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
Water Sales	\$3,318,446	\$3,449,594	-3.8%	\$30,235,752	\$30,808,631	-1.9%	
Forfeited Discounts	\$72,566	\$78,534	-7.6%	\$571,967	\$538,358	6.2%	
Rents from Water Property	\$25,488	\$60,000	-57.5%	\$374,197	\$370,000	1.1%	
Other Water Revenues	\$39,150	\$30,680	27.6%	\$228,485	\$233,260	-2.0%	
Total Operating Revenues	\$3,455,650	\$3,618,808	-4.5%	\$31,410,401	\$31,950,249	-1.7%	
Non Operating Income							
Interest Income	\$79,598	\$62,000	28.4%	\$545,749	\$500,000	9.1%	
Miscellaneous	\$9,757	\$16,171	-39.7%	\$95,393	\$126,409	-24.5%	
Total Non Operating Income	\$89,355	\$78,171	14.3%	\$641,142	\$626,409	2.4%	
Total Income	\$3,545,005	\$3,696,979	-4.1%	\$32,051,543	\$32,576,658	-1.6%	

NKWD
Revenue by Month 2014 - Budget to Actual



NKWD
Revenue Trending 2014 - Budget To Actual

— Budget
— Actual



Northern Kentucky
Water District

Expense Report By Division Actual to Actual
For the Eight Months ending August 31, 2014

Division	August 2014	August 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$968,241	\$822,366	17.7%	\$7,576,012	\$6,423,357	17.9%	GAC expense
Engineering & Distribution	\$584,513	\$582,579	0.3%	\$4,900,024	\$4,629,054	5.9%	
Customer Service	\$293,080	\$296,083	-1.0%	\$2,224,025	\$2,419,105	-8.1%	
Administration	\$263,745	\$236,402	11.6%	\$2,288,747	\$2,114,784	8.2%	
Total O&M	<u>\$2,109,579</u>	<u>\$1,937,430</u>	<u>8.9%</u>	<u>\$16,988,808</u>	<u>\$15,586,300</u>	<u>9.0%</u>	

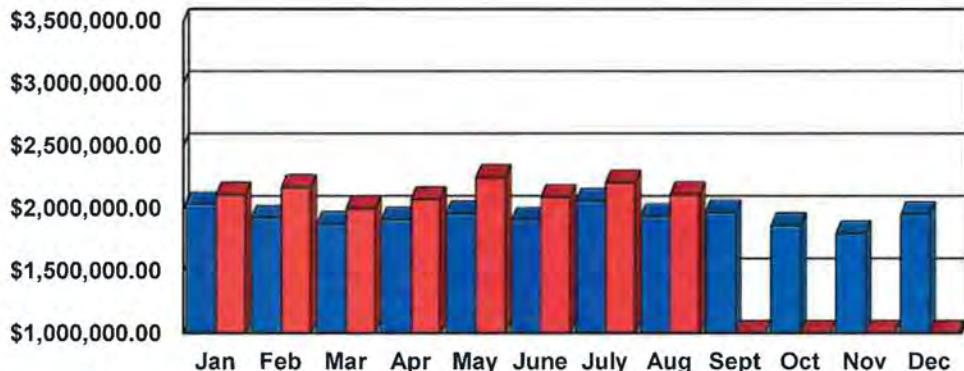


Expense Report By Account Actual to Actual
For the Eight Months ending August 31, 2014

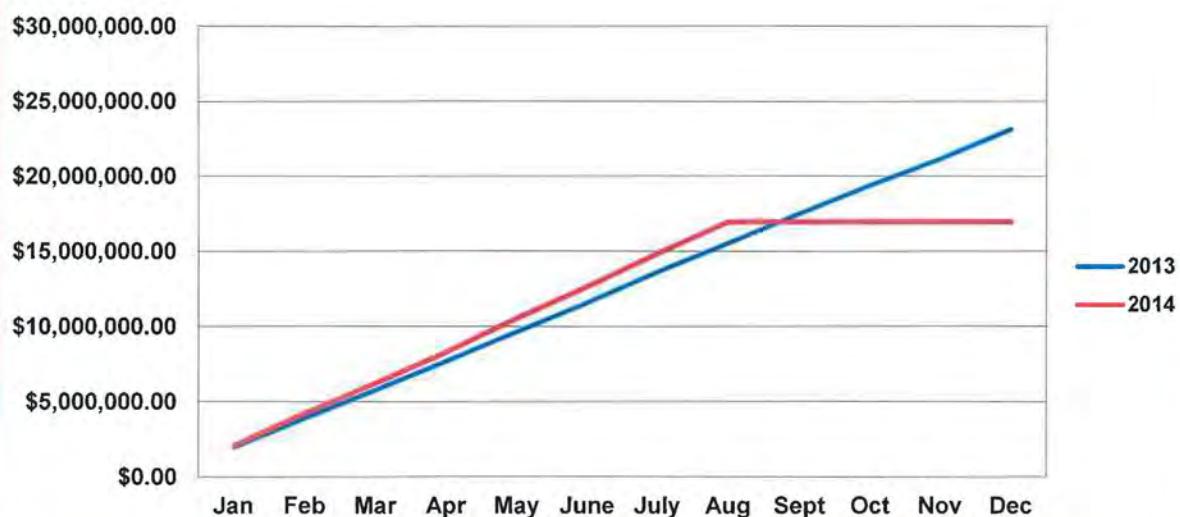
Account	August 2014	August 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages							
Employee Pensions & Benefits	\$650,160	\$646,433	0.6%	\$5,315,171	\$5,341,832	-0.5%	
Taxes Other Than Income Taxes	\$358,771	\$331,224	8.3%	\$2,726,896	\$2,649,354	2.9%	
Purchased Power	\$45,978	\$45,108	1.9%	\$380,816	\$378,014	0.7%	
Chemicals	\$249,023	\$216,324	15.1%	\$1,938,552	\$1,736,868	11.6%	Production Up
Materials & Supplies	\$254,770	\$102,253	149.2%	\$802,528	\$1,645,657	105.1%	GAC expense
Contractual Services	\$195,138	\$154,874	26.0%	\$1,139,349	\$2,088,657	38.7%	36" repair work
Transportation	\$197,674	\$283,062	-30.2%	\$2,164,359	\$447,240	-3.5%	36" repair work
Insurance	\$55,562	\$69,092	-19.6%	\$400,403	\$381,171	11.7%	Fuel Costs/Increased Contract Repairs
Advertising	\$53,148	\$45,740	16.2%	\$9,839	\$11,310	15.4%	
Bad Debt Expense	\$784	\$0	100.0%				
Miscellaneous	\$33,823	\$24,077	40.5%	\$325,032	\$256,819	-21.0%	
Regulatory Commission Assessment	\$5,376	\$7,179	-25.1%	\$91,738	\$165,813	-48.1%	
Total O&M Expenses	\$2,109,579	\$1,937,430	8.9%	\$16,988,808	\$15,586,300	9.0%	

NKWD
O&M Monthly Comparison 2014 Actual to Actual

■ Actual 2013
■ Actual 2014



NKWD
O&M YTD Trending 2014 - Actual to Actual

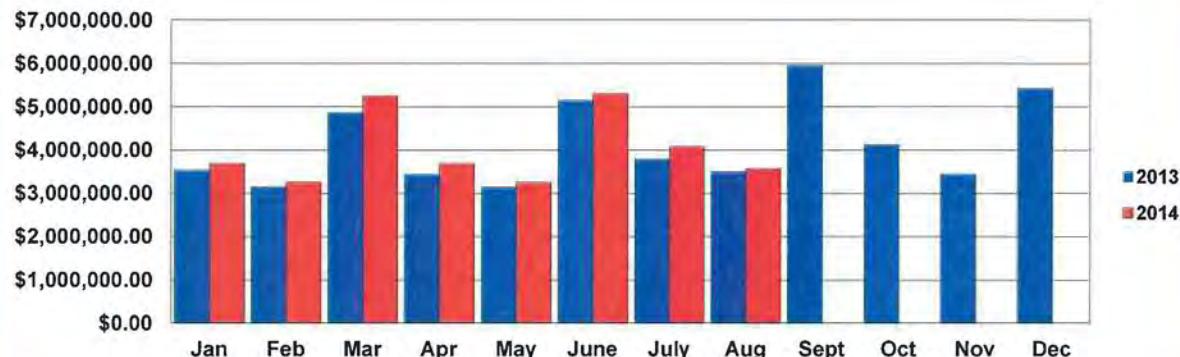




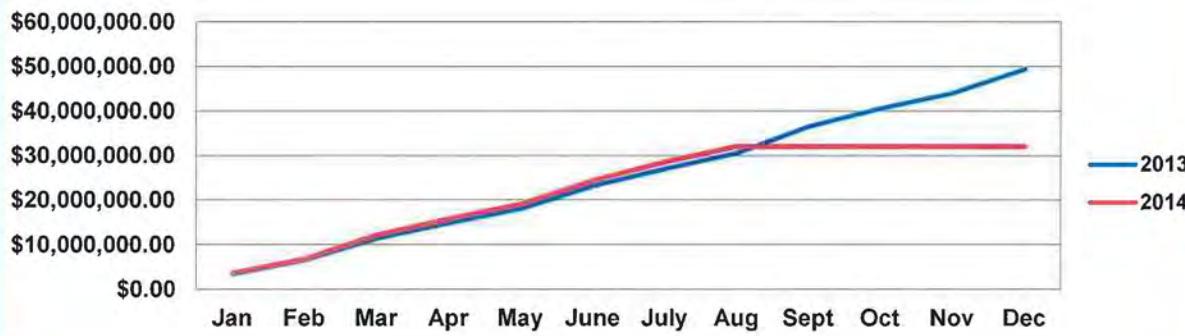
Income Report Actual to Actual
For the Eight Months ending August 31, 2014

Description	August 2014	August 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
Water Sales	\$3,318,446	\$3,243,974	2.3%	\$30,235,752	\$28,649,146	5.5%	Second half of rate increase implemented
Forfeited Discounts	\$72,566	\$76,618	-5.3%	\$571,967	\$525,227	8.9%	
Rents from Water Property	\$25,488	\$71,212	-64.2%	\$374,197	\$387,602	-3.5%	
Other Water Revenues	\$39,150	\$20,850	87.8%	\$228,485	\$246,170	-7.2%	
Total Operating Revenues	\$3,455,650	\$3,412,654	1.3%	\$31,410,401	\$29,808,145	5.4%	
Non Operating Income							
Interest Income	\$79,598	\$68,673	15.9%	\$545,749	\$532,843	2.4%	
Miscellaneous	\$9,757	\$15,741	-38.0%	\$95,393	\$239,174	-60.1%	
Total Non Operating Income	\$89,355	\$84,414	5.9%	\$641,142	\$772,017	-17.0%	
Total Income	<u>\$3,545,005</u>	<u>\$3,497,068</u>	<u>1.4%</u>	<u>\$32,051,543</u>	<u>\$30,580,162</u>	<u>4.8%</u>	

NKWD
Revenue by Month 2014 - Actual to Actual



NKWD
Revenue Trending 2014 - Actual to Actual



Northern Kentucky Water District
BOARD OF COMMISSIONERS COMMUNICATION

Meeting Date:	Subject:	Item:
October 16, 2014	Standard Monthly Financial Reports for Review:	A
	• Financial Statement Snapshot 1-3	
	• Balance Sheets 4-5	
	• Income and Expense Report Summary 6	
	• Income and Expense Report Detail 7	
	• Expense Report Summary by Division Actual to Budget 8	
	• Expense Report Summary by Department Actual to Budget 9-11	
	• Expense Report Summary by Account Actual to Budget 12	
	• O&M Monthly Comparison & Trending Charts Budget to Actual 13	
	• Income Report Actual to Projected 14	
	• Revenue by Month Chart Budget to Actual 15	
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	• O&M Monthly Comparison & Trending Charts Actual to Actual 18	
	• Income Report Actual to Actual 19	
	• Revenue by Month Chart Actual to Actual 20	
	• Operating Capital Budget for 2014 21-24	
	• Water Loss Report 25	
Attachments:	Agenda Location:	Action Required:
• Analysis Reports	Reports	<input checked="" type="checkbox"/> Information Only <input type="checkbox"/> Motion
Prepared by: Jack Bragg	Presentation by: Jack Bragg	

KEY CONSIDERATIONS:

- See Reports

BUDGET/STAFF IMPLICATIONS:

- See Reports

RECOMMENDATION:

- For Information Only

BACKGROUND/HISTORY:

- Staff has submitted these financial reports on a monthly basis for the Board's information and review.

Northern Kentucky Water District					
October 2014 Board Meeting September 2014 Results	Financial Statement Snapshot				
Current Period Totals	2013	2014	2014 Budget	% Difference Prior Year	% Difference Budget
Total Revenues	\$5,987,820	\$6,291,518	\$6,127,348	5.07%	2.68%
Total O&M	\$1,966,043	\$1,851,571	\$2,233,462	-5.82%	-17.10%
YTD Period Totals	2013	2014	2014 Budget	% Difference Prior Year	% Difference Budget
Total Revenues	\$36,860,373	\$38,547,941	\$38,908,886	4.58%	-0.93%
Total O&M	\$17,552,344	\$18,840,379	\$20,431,103	7.34%	-7.79%
Detailed Revenues Current	Detail Current Period				
Section 3	2013	2014	2014 Budget	% Difference Prior Year	% Difference Budget
Water Sales	\$5,729,689	\$6,074,307	\$5,907,928	6.01%	2.82%
Forfeited Discounts	\$63,315	\$64,036	\$61,500	1.14%	4.12%
Rents Water Property	\$41,112	\$40,646	\$35,000	-1.13%	16.13%
Other Water Revenue	\$31,885	\$29,845	\$30,500	-6.40%	-2.15%
Interest Income	\$66,022	\$49,397	\$65,000	-25.18%	-24.00%
Miscellaneous	\$19,248	\$7,677	\$1,810	-60.12%	324.14%
Transfer Boone Florence	\$36,549	\$25,610	\$25,610	-29.93%	0.00%
Total Revenues Current	\$5,987,820	\$6,291,518	\$6,127,348	5.07%	2.68%
Detailed Revenues YTD	YTD				
Section 4	2013	2014	2014 Budget	% Difference Prior Year	% Difference Budget
Water Sales	\$34,378,835	\$36,310,059	\$36,716,559	5.62%	-1.11%
Forfeited Discounts	\$588,542	\$636,004	\$599,858	8.06%	6.03%
Rents Water Property	\$428,714	\$414,843	\$405,000	-3.24%	2.43%
Other Water Revenue	\$278,055	\$258,330	\$263,760	-7.09%	-2.06%
Interest Income	\$598,864	\$595,145	\$565,000	-0.62%	5.34%
Miscellaneous	\$258,422	\$103,070	\$128,219	-60.12%	-19.61%
Transfer Boone Florence	\$328,941	\$230,490	\$230,490	-29.93%	0.00%
Total Revenues YTD	\$36,860,373	\$38,547,941	\$38,908,886	4.58%	-0.93%

Northern Kentucky Water District					
October 2014 Board Meeting	September 2014 Results				
Financial Statement Snapshot					
Detailed Expenses O&M Current	Detail				
Section 5	Current Period				
	2013	2014	2014 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$609,101	\$644,227	\$636,830	5.77%	1.16%
Employee Pensions & Benefits	\$304,298	\$312,603	\$363,346	2.73%	-13.97%
Taxes Other	\$42,457	\$44,990	\$51,941	5.97%	-13.38%
Purchased Power	\$237,739	\$278,330	\$245,542	17.07%	13.35%
Chemicals	\$201,180	-\$174,041	\$333,083	-186.51%	-152.25%
Materials & Supplies	\$151,326	\$185,744	\$160,084	22.74%	16.03%
Contractual Services	\$257,684	\$378,059	\$275,180	46.71%	37.39%
Transportation	\$53,125	\$74,092	\$51,259	39.47%	44.54%
Insurance	\$44,805	\$54,458	\$53,300	21.54%	2.17%
Advertising	\$1,146	\$894	\$1,421	-21.99%	58.95%
Bad Debt Expense	\$46,753	\$34,647	\$45,712	-25.89%	-24.21%
Miscellaneous	\$4,365	\$8,196	\$6,687	87.77%	22.57%
Regulatory Commission	\$12,064	\$9,372	\$9,077	-22.31%	3.25%
Total O&M Expenses Current	\$1,966,043	\$1,851,571	\$2,233,462	-5.82%	-17.10%
Detailed Expenses O&M YTD	Detail				
Section 6	YTD				
	2013	2014	2014 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$5,950,933	\$5,959,398	\$6,231,748	0.14%	-4.37%
Employee Pensions & Benefits	\$2,953,652	\$3,040,820	\$3,549,038	2.95%	-14.32%
Taxes Other	\$420,470	\$425,805	\$517,863	1.27%	-17.78%
Purchased Power	\$1,974,607	\$2,216,881	\$2,063,190	12.27%	7.45%
Chemicals	\$1,003,708	\$1,471,616	\$2,352,331	46.62%	-37.44%
Materials & Supplies	\$1,290,675	\$1,766,114	\$1,461,982	36.84%	20.80%
Contractual Services	\$2,422,044	\$2,465,396	\$2,799,419	1.79%	-11.93%
Transportation	\$453,528	\$521,332	\$446,537	14.95%	16.75%
Insurance	\$425,976	\$494,465	\$510,643	16.08%	-3.17%
Advertising	\$10,985	\$12,205	\$13,621	11.11%	11.60%
Bad Debt Expense	\$371,785	\$291,466	\$363,501	-21.60%	-19.82%
Miscellaneous	\$170,177	\$94,220	\$44,470	-44.63%	111.87%
Regulatory Commission	\$103,804	\$80,661	\$76,760	-22.29%	5.08%
Total O&M Expenses YTD	\$17,552,344	\$18,840,379	\$20,431,103	7.34%	-7.79%

Northern Kentucky
Water District

October 2014 Board Meeting
September 2014 Results

Debt Service Section 8	Principal	Interest	Total
February 1 Payment	\$8,790,000	\$4,476,556	\$13,266,556
May 1 Payment	\$38,000	\$48,775	\$86,775
June 1 Payment (Includes TM)	\$522,983	\$407,843	\$930,826
August 1 Payment	\$0	\$4,475,685	\$4,475,685
November 1 Payment	\$0	\$47,825	\$47,825
December 1 Payment	\$529,027	\$395,415	\$924,442
Gross Debt Service			\$19,732,109
Less; Collection from Sub-Districts		(\$654,142)	(\$654,142)
Total Debt Service for 2014	\$9,880,010	\$9,197,957	\$19,077,967

Financial Summary Section 9
Compare Actual YTD to 12 Month Budgeted Amounts

	2014 Annual	
	YTD 2014	Budget
Total Income	\$38,547,941	\$52,625,911
Total O&M	\$18,840,379	\$26,689,942
Transfer to Debt Service	\$14,310,000	\$19,077,967
Available for Operating Capital	\$5,397,562	\$6,858,002

Debt Service Coverage Section 10	Projected YTD 2014	2014 Annual Budget
Coverage Ratio Estimated	1.40	1.36



**Balance Sheet
As of September 30, 2014**

Assets	2014	2013
Current Assets		
Cash and Cash Equivalents	\$22,111,528	\$20,452,530
Accrued Interest Receivable	\$2,475	\$2,548
Accounts Receivable Customers	\$6,098,732	\$5,762,895
Accounts Receivable Unbilled Customers	\$5,700,000	\$5,500,000
Accounts Receivable Other	\$97,163	\$97,696
Assessments Receivable	\$110,953	\$100,584
Inventory Supplies for New Installation and Maintenance, at Cost	\$1,414,301	\$1,382,836
Prepaid Expenses	<u>\$2,065,989</u>	<u>\$618,533</u>
Total Current Assets	\$37,601,141	\$33,917,622
Restricted Assets		
Bond Proceeds Fund	\$5,893,346	\$13,195,831
Debt Service Reserve Account	\$18,350,012	\$18,236,248
Debt Service Account	\$11,706,143	\$11,028,692
Improvement, Repair, & Replacement	\$4,561,789	\$8,826,446
Boone/Florence Settlement Account	<u>\$308,233</u>	<u>\$745,828</u>
Total Restricted Assets	\$40,819,523	\$52,033,045
Non Current Assets		
Miscellaneous Deferred Charges	(\$4,426,496)	(\$5,225,474)
Capital Assets:		
Land, System, Buildings, and Equipment	\$430,498,286	\$389,515,773
Construction in Progress	\$24,048,206	\$49,375,648
Total Capital Assets before Accumulated Depreciation	\$454,546,492	\$438,891,421
Less: Accumulated Depreciation	<u>(\$120,191,455)</u>	<u>(\$109,702,673)</u>
Capital Assets Net of Accumulated Depreciation	\$334,355,037	\$329,188,748
Total Noncurrent Assets	<u>\$329,928,541</u>	<u>\$323,963,274</u>
Total Assets	<u>\$408,349,205</u>	<u>\$409,913,941</u>

Northern Kentucky
Water District

Balance Sheet
As of September 30, 2014

Liabilities and Retained Earnings	2014	2013
Current Liabilities		
Current Portion of Long Term Debt	\$10,010,608	\$9,320,035
Accounts Payable	\$2,254,271	\$1,926,030
Accrued Payroll & Liabilities	\$436,042	\$390,399
Other Accrued Liabilities	<u>\$268,522</u>	<u>\$251,408</u>
Total Current Liabilities	\$12,969,443	\$11,887,872
Current Liabilities From Restricted Assets		
Accounts Payable	\$633,252	\$460,513
Accrued Interest Payable	<u>\$1,854,796</u>	<u>\$1,713,511</u>
Total Current Liabilities From Restricted Assets	\$2,488,048	\$2,174,024
Long Term Debt		
Long Term Portion of Bonded Indebtedness	\$217,892,344	\$228,820,309
Bond Anticipation Notes Payable	\$0	\$0
Note Payable-Taylor Mill Purchase	\$400,000	\$575,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
Total Long Term Debt	\$218,392,344	\$229,495,309
Total Liabilities	\$233,849,835	\$243,557,205
Retained Earnings	<u>\$174,499,370</u>	<u>\$166,356,736</u>
Total Liabilities and Retained Earnings	<u>\$408,349,205</u>	<u>\$409,913,941</u>



**Income and Expense Report Summary
For the Nine Months ending September 30, 2014**

Current Period	September 2014	September 2013	September Budget	Variance Over (Under) %	
Total Income	\$6,291,518	\$5,987,820	\$6,127,348	2.7%	
Total O&M Expenses	\$1,851,571	\$1,966,043	\$2,233,462	-17.1%	
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	
Available for Transfer to Operating Capital	\$2,849,947	\$2,421,777	\$2,303,886	23.7%	
Year to Date	YTD 2014	YTD 2013	YTD Budget	Variance Over (Under) %	2013 Annual Budget
Total Income	\$38,547,941	\$36,860,373	\$38,908,886	-0.9%	\$52,625,911
Total O&M Expenses	\$18,840,379	\$17,552,344	\$20,431,103	-7.8%	\$26,689,942
Transfer to Debt Service	\$14,310,000	\$14,400,000	\$14,310,000	0.0%	\$19,077,967
Available for Transfer to Operating Capital	\$5,397,562	\$4,908,029	\$4,167,783	29.5%	\$6,858,002

**Income and Expenses Report-Detail
For the Nine Months ending September 30, 2014**

	September 2014	September 2013	September Budget	Variance Over (Under)	YTD 2014	YTD 2013	YTD Budget	Variance Over (Under)
Operating Income								
Water Sales	\$6,074,307	\$5,729,689	\$5,907,928	2.8%	\$36,310,059	\$34,378,835	\$36,716,559	-1.1%
Forfeited Discounts	\$64,036	\$63,315	\$61,500	4.1%	\$636,004	\$588,542	\$599,858	6.0%
Rents from Water Property	\$40,646	\$41,112	\$35,000	16.1%	\$414,843	\$428,714	\$405,000	2.4%
Other Water Revenues	\$29,845	\$31,885	\$30,500	-2.1%	\$258,330	\$278,055	\$263,760	-2.1%
Total Operating Income	\$6,208,834	\$5,866,001	\$6,034,928	2.9%	\$37,619,236	\$35,674,146	\$37,985,177	-1.0%
Non Operating Income								
Interest Income	\$49,397	\$66,022	\$65,000	-24.0%	\$595,145	\$598,864	\$565,000	5.3%
Miscellaneous	\$7,677	\$19,248	\$1,810	324.1%	\$103,070	\$258,422	\$128,219	-19.6%
Total Non Operating Income	\$57,074	\$85,270	\$66,810	-14.6%	\$698,215	\$857,286	\$693,219	0.7%
Boone Florence Settlement Transfer	\$25,610	\$36,549	\$25,610	0.0%	\$230,490	\$328,941	\$230,490	0.0%
Total Income	\$6,291,518	\$5,987,820	\$6,127,348	2.7%	\$38,547,941	\$36,860,373	\$38,908,886	-0.9%
O&M Expenses								
Source of Supply, Water								
Treatment, Pumping, & Storage	\$600,650	\$912,206	\$1,074,404	-44.1%	\$8,176,662	\$7,335,563	\$9,210,386	-11.2%
Engineering & Distribution	\$701,317	\$517,704	\$554,740	26.4%	\$5,602,106	\$5,146,758	\$5,717,040	-2.0%
Customer Service	\$276,660	\$310,235	\$324,833	-14.8%	\$2,500,685	\$2,729,340	\$2,906,541	-14.0%
Administration	\$272,944	\$225,898	\$279,485	-2.3%	\$2,560,926	\$2,340,683	\$2,597,136	-1.4%
Total O&M Expenses	\$1,851,571	\$1,966,043	\$2,233,462	-17.1%	\$18,840,379	\$17,552,344	\$20,431,103	-7.8%
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	\$14,310,000	\$14,400,000	\$14,310,000	0.0%
Total Expenses	\$3,441,571	\$3,566,043	\$3,823,462	-10.0%	\$33,150,379	\$31,952,344	\$34,741,103	-4.6%
Avail. to Transfer to Oper. Capital	\$2,849,947	\$2,421,777	\$2,303,886	23.7%	\$5,397,562	\$4,908,029	\$4,167,783	29.5%

Northern Kentucky
Water District

Expense Report By Division Actual to Budget
For the Nine Months ending September 30, 2014

Division	September	September	Variance	YTD	YTD	Variance	2014	Explanation
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)	Budget	
Source of Supply, Water Treatment, Pumping, & Storage	\$600,650	\$1,074,404	-44.1%	\$8,176,662	\$9,210,386	-11.2%	\$11,985,164	
Engineering & Distribution	\$701,317	\$554,740	26.4%	\$5,602,106	\$5,717,040	-2.0%	\$7,373,778	
Customer Service	\$276,660	\$324,833	-14.8%	\$2,500,685	\$2,906,541	-14.0%	\$3,818,668	
Administration	\$272,944	\$279,485	-2.3%	\$2,560,926	\$2,597,136	-1.4%	\$3,512,332	
Total O&M	<u>\$1,851,571</u>	<u>\$2,233,462</u>	<u>-17.1%</u>	<u>\$18,840,379</u>	<u>\$20,431,103</u>	<u>-7.8%</u>	<u>\$26,689,942</u>	

**Expense Report By Department Actual to Budget
For the Nine Months ending September 30, 2014**

Department	September	September	Variance	YTD Actual	YTD Budget	Variance	2014	Explanation
	Actual	Budget	Over (Under)				Budget 12 Months	
Source of Supply								
Licking River Pump Station	\$3,353	\$3,356	-0.1%	\$27,772	\$30,247	-8.2%	\$40,000	
Ohio River Pump Station #1	\$95,856	\$66,539	44.1%	\$530,511	\$476,965	11.2%	\$651,000	Pump Station Electric
Ohio River Pump Station #2	\$18,737	\$6,440	190.9%	\$161,249	\$115,689	39.4%	\$146,600	
Total Source of Supply	\$117,946	\$76,335	54.5%	\$719,532	\$622,901	15.5%	\$837,600	
Water Quality								
Ft. Thomas Treatment Plant	\$46,092	\$419,414	-89.0%	\$2,732,022	\$3,451,844	-20.9%	\$4,474,599	Amortization GAC
Taylor Mill Treatment plant	\$27,683	\$67,816	-59.2%	\$400,265	\$635,597	-37.0%	\$788,113	Amortization GAC
Memorial Pky Treatment Plant	(\$3,747)	\$124,858	-103.0%	\$821,468	\$1,140,052	-27.9%	\$1,505,678	Amortization GAC
Laboratory	\$87,952	\$77,673	13.2%	\$705,053	\$737,975	-4.5%	\$984,646	
Instrumentation	\$49,786	\$44,955	10.7%	\$408,974	\$426,932	-4.2%	\$547,840	
Sludge	\$16,480	\$14,662	12.4%	\$129,008	\$154,752	-16.6%	\$185,000	
Total Water Quality	\$224,246	\$749,378	-70.1%	\$5,196,790	\$6,547,152	-20.6%	\$8,485,876	
Total Pumping & Storage	\$258,458	\$248,691	3.9%	\$2,260,340	\$2,040,333	10.8%	\$2,661,688	
Total SOS, WQ, P&S	\$600,650	\$1,074,404	-44.1%	\$8,176,662	\$9,210,386	-11.2%	\$11,985,164	



**Expense Report By Department Actual to Budget
For the Nine Months ending September 30, 2014**

Department	September	September	Variance	YTD	YTD	Variance	2014	Explanation
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)	Budget	
Engineering & Distribution								
Engineering	\$132,042	\$152,773	-13.6%	\$1,212,926	\$1,359,664	-10.8%	\$1,723,794	
Distribution	\$558,738	\$387,497	44.2%	\$4,321,891	\$4,261,494	1.4%	\$5,525,367	Milling and Paving Current Month
Flushing	\$10,537	\$14,470	-27.2%	\$67,289	\$95,882	-29.8%	\$124,617	
Total Engineering & Distr.	\$701,317	\$554,740	26.4%	\$5,602,106	\$5,717,040	-2.0%	\$7,373,778	
Customer Service								
Field Service	\$74,597	\$82,960	-10.1%	\$698,859	\$760,900	-8.2%	\$1,010,801	
Meter Shop	\$41,812	\$39,955	4.6%	\$313,389	\$485,632	-35.5%	\$591,694	
Courier/Maintenance	(\$1,239)	\$0	0.0%	\$0	\$0	0.0%	\$0	
Account Service	\$111,696	\$143,133	-22.0%	\$1,057,031	\$1,178,149	-10.3%	\$1,562,109	
Meter Reading	\$5,892	\$7,365	-20.0%	\$62,690	\$66,586	-5.9%	\$84,564	
Other	\$43,902	\$51,420	-14.6%	\$368,716	\$415,274	-11.2%	\$569,500	
Total Customer Service	\$276,660	\$324,833	-14.8%	\$2,500,685	\$2,906,541	-14.0%	\$3,818,668	



Expense Report By Department Actual to Budget
For the Nine Months ending September 30, 2014

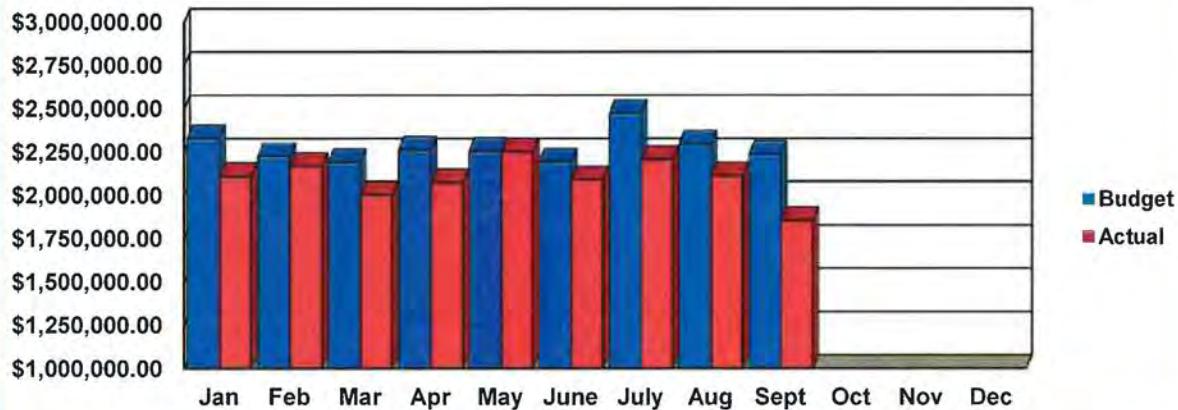
Department	September	September	Variance	YTD	YTD	Variance	2014	Explanation	
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)	Budget		
Administration									
Executive Management	\$48,420	\$50,955	-5.0%	\$467,732	\$460,311	1.6%	\$640,546		
Board of Commissioners	\$4,286	\$4,094	4.7%	\$42,144	\$53,209	-20.8%	\$65,931		
Accounting	\$26,442	\$33,797	-21.8%	\$370,186	\$343,961	7.6%	\$490,355	Agreed Upon Procedures Engagement	
H.R.-Information Systems	\$106,657	\$135,503	-21.3%	\$1,046,915	\$1,236,690	-15.3%	\$1,658,700		
Other	\$87,139	\$55,136	58.0%	\$633,949	\$502,965	26.0%	\$656,800		
Total Administration	\$272,944	\$279,485	-2.3%	\$2,560,926	\$2,597,136	-1.4%	\$3,512,332		
Total O&M	\$1,851,571	\$2,233,462	-17.1%	\$18,840,379	\$20,431,103	-7.8%	\$26,689,942		



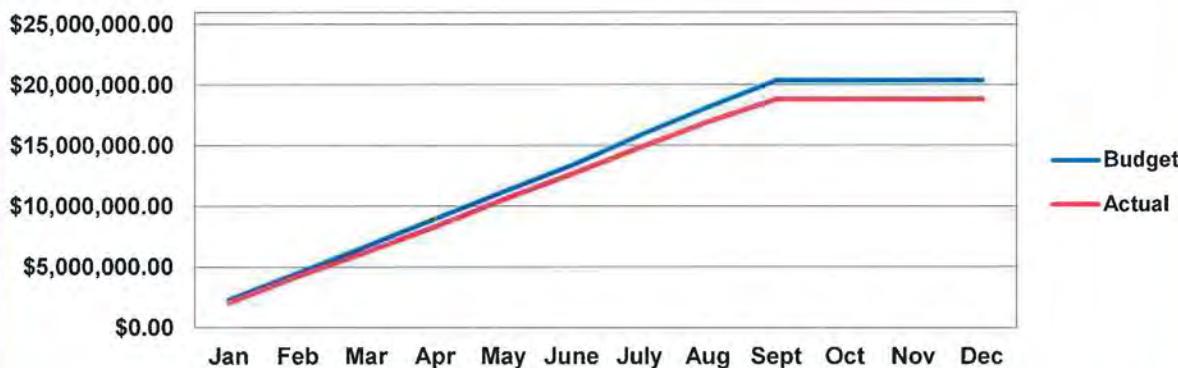
**Expense Report By Account Actual to Budget
For the Nine Months ending September 30, 2014**

Account	September Actual	September Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages	\$644,227	\$636,830	1.2%	\$5,959,398	\$6,231,748	-4.4%	
Employee Pensions & Benefits	\$312,603	\$363,346	-14.0%	\$3,040,820	\$3,549,038	-14.3%	
Taxes Other Than Income Taxes	\$44,990	\$51,941	-13.4%	\$425,805	\$517,863	-17.8%	
Purchased Power	\$278,330	\$245,542	13.4%	\$2,216,881	\$2,063,190	7.4%	
Chemicals	(\$174,041)	\$333,083	-152.3%	\$1,471,616	\$2,352,331	-37.4%	
Materials & Supplies	\$185,744	\$160,084	16.0%	\$1,766,114	\$1,461,982	20.8%	36" repairs
Contractual Services	\$378,059	\$275,180	37.4%	\$2,465,396	\$2,799,419	-11.9%	
Transportation	\$74,092	\$51,259	44.5%	\$521,332	\$446,537	16.8%	Fuel Prices/Increased Contract Repairs
Insurance	\$54,458	\$53,300	2.2%	\$494,465	\$510,643	-3.2%	
Advertising	\$894	\$1,421	-37.1%	\$12,205	\$13,621	-10.4%	
Bad Debt Expense	\$34,647	\$45,712	-24.2%	\$291,466	\$363,501	-19.8%	
Miscellaneous	\$8,196	\$6,687	22.6%	\$94,220	\$44,470	111.9%	
Regulatory Commission Assessment	\$9,372	\$9,077	3.2%	\$80,661	\$76,760	5.1%	
Total O&M Expenses	\$1,851,571	\$2,233,462	-17.1%	\$18,840,379	\$20,431,103	-7.8%	

NKWD O&M Monthly Comparison 2014 Budget to Actual



NKWD O&M YTD Trending 2014 - Budget To Actual

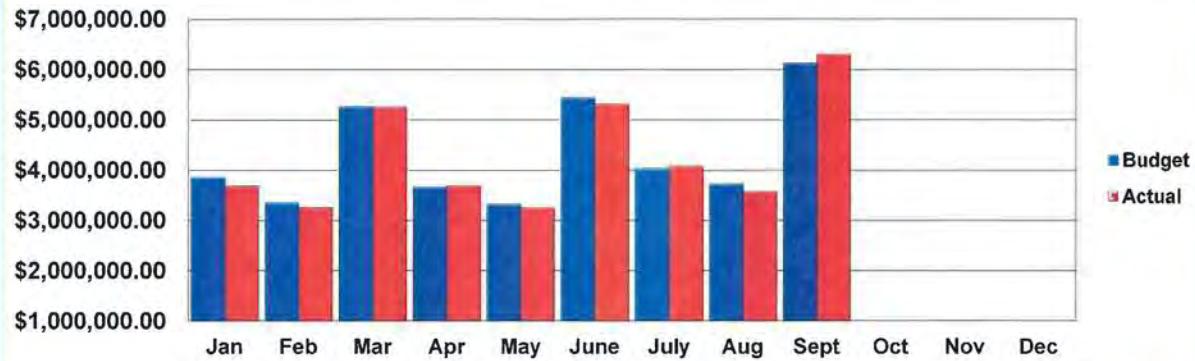




Income Report Actual to Projected
For the Nine Months ending September 30, 2014

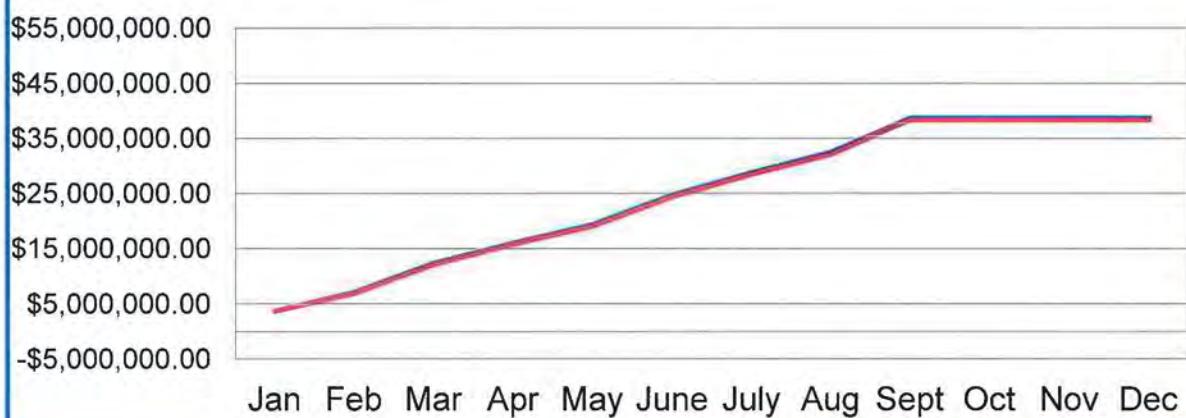
Description	September Actual	September Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
Water Sales	\$6,074,307	\$5,907,928	2.8%	\$36,310,059	\$36,716,559	-1.1%	
Forfeited Discounts	\$64,036	\$61,500	4.1%	\$636,004	\$599,858	6.0%	
Rents from Water Property	\$40,646	\$35,000	16.1%	\$414,843	\$405,000	2.4%	
Other Water Revenues	\$29,845	\$30,500	-2.1%	\$258,330	\$263,760	-2.1%	
Total Operating Revenues	\$6,208,834	\$6,034,928	2.9%	\$37,619,236	\$37,985,177	-1.0%	
Non Operating Income							
Interest Income	\$49,397	\$65,000	-24.0%	\$595,145	\$565,000	5.3%	
Miscellaneous	\$7,677	\$1,810	324.1%	\$103,070	\$128,219	-19.6%	
Total Non Operating Income	\$57,074	\$66,810	-14.6%	\$698,215	\$693,219	0.7%	
Total Income	<u>\$6,265,908</u>	<u>\$6,101,738</u>	<u>2.7%</u>	<u>\$38,317,451</u>	<u>\$38,678,396</u>	<u>-0.9%</u>	

NKWD
Revenue by Month 2014 - Budget to Actual



NKWD
Revenue Trending 2014 - Budget To Actual

— Budget
— Actual



Northern Kentucky
Water District

Expense Report By Division Actual to Actual
For the Nine Months ending September 30, 2014

Division	September 2014	September 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
Source of Supply, Water							
Treatment, Pumping, & Storage	\$600,650	\$912,206	-34.2%	\$8,176,662	\$7,335,563	11.5%	GAC amortization
Engineering & Distribution	\$701,317	\$517,704	35.5%	\$5,602,106	\$5,146,758	8.8%	
Customer Service	\$276,660	\$310,235	-10.8%	\$2,500,685	\$2,729,340	-8.4%	
Administration	\$272,944	\$225,898	20.8%	\$2,560,926	\$2,340,683	9.4%	
Total O&M	<u>\$1,851,571</u>	<u>\$1,966,043</u>	<u>-5.8%</u>	<u>\$18,840,379</u>	<u>\$17,552,344</u>	<u>7.3%</u>	

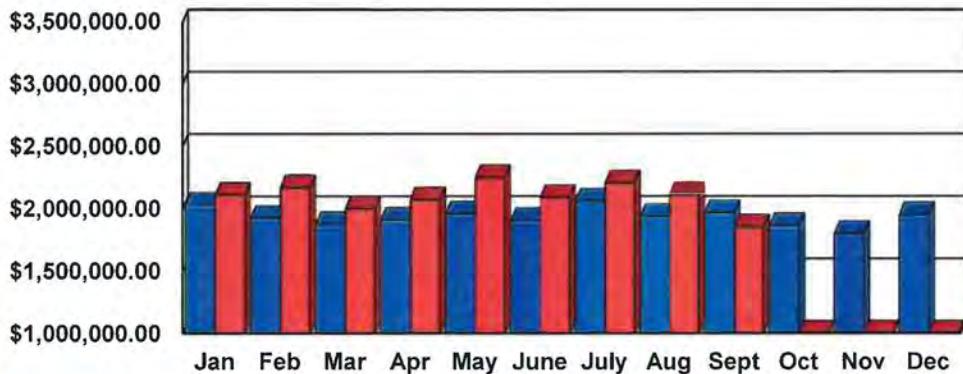


Expense Report By Account Actual to Actual
For the Nine Months ending September 30, 2014

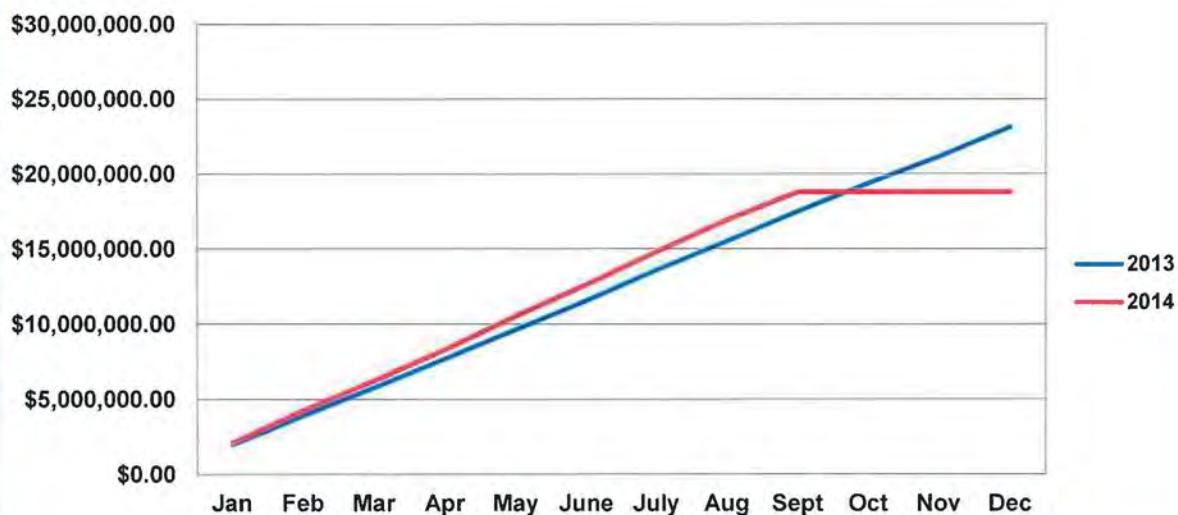
Account	September 2014	September 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages							
Salaries & Wages	\$644,227	\$609,101	5.8%	\$5,959,398	\$5,950,933	0.1%	
Employee Pensions & Benefits	\$312,603	\$304,298	2.7%	\$3,040,820	\$2,953,652	3.0%	
Taxes Other Than Income Taxes	\$44,990	\$42,457	6.0%	\$425,805	\$420,470	1.3%	
Purchased Power	\$278,330	\$237,739	17.1%	\$2,216,881	\$1,974,607	12.3%	Production Up
Chemicals	(\$174,041)	\$201,180	-186.5%	\$1,471,616	\$1,003,708	46.6%	GAC expense adjustment for amortization
Materials & Supplies	\$185,744	\$151,326	22.7%	\$1,766,114	\$1,290,675	36.8%	36" repair work
Contractual Services	\$378,059	\$257,684	46.7%	\$2,465,396	\$2,422,044	1.8%	36" repair work
Transportation	\$74,092	\$53,125	39.5%	\$521,332	\$453,528	15.0%	Fuel Costs/Increased Contract Repairs
Insurance	\$54,458	\$44,805	21.5%	\$494,465	\$425,976	16.1%	
Advertising	\$894	\$1,146	-22.0%	\$12,205	\$10,985	11.1%	
Bad Debt Expense	\$34,647	\$46,753	-25.9%	\$291,466	\$371,785	-21.6%	
Miscellaneous	\$8,196	\$4,365	87.8%	\$94,220	\$170,177	-44.6%	
Regulatory Commission Assessment	\$9,372	\$12,064	-22.3%	\$80,661	\$103,804	-22.3%	
Total O&M Expenses	\$1,851,571	\$1,966,043	-5.8%	\$18,840,379	\$17,552,344	7.3%	

NKWD
O&M Monthly Comparison 2014 Actual to Actual

■ Actual 2013
■ Actual 2014



NKWD
O&M YTD Trending 2014 - Actual to Actual

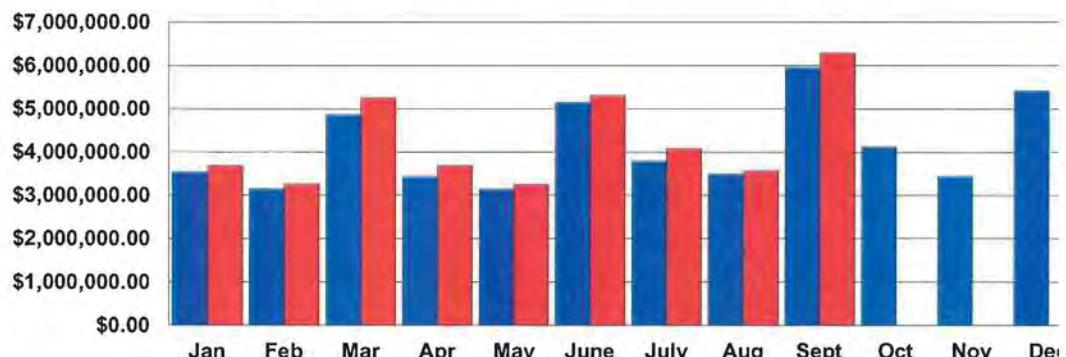


Northern Kentucky Water District

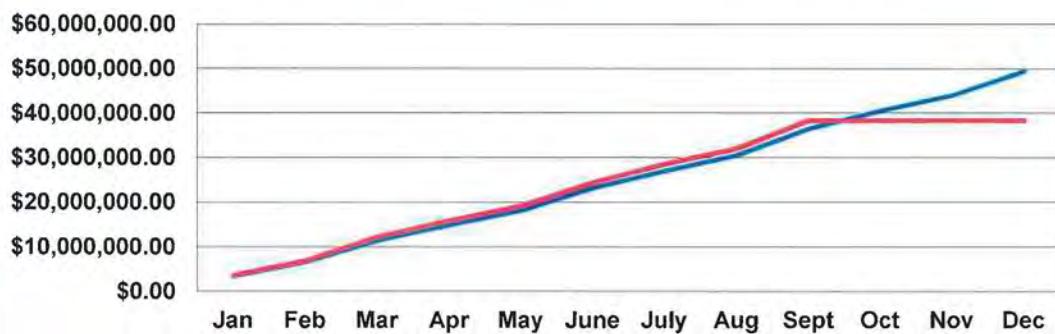
Income Report Actual to Actual
For the Nine Months ending September 30, 2014

Description	September 2014	September 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
Water Sales	\$6,074,307	\$5,729,689	6.0%	\$36,310,059	\$34,378,835	5.6%	Second half of rate increase implemented
Forfeited Discounts	\$64,036	\$63,315	1.1%	\$636,004	\$588,542	8.1%	
Rents from Water Property	\$40,646	\$41,112	-1.1%	\$414,843	\$428,714	-3.2%	
Other Water Revenues	\$29,845	\$31,885	-6.4%	\$258,330	\$278,055	-7.1%	
Total Operating Revenues	\$6,208,834	\$5,866,001	5.8%	\$37,619,236	\$35,674,146	5.5%	
Non Operating Income							
Interest Income	\$49,397	\$66,022	-25.2%	\$595,145	\$598,864	-0.6%	
Miscellaneous	\$7,677	\$19,248	-60.1%	\$103,070	\$258,422	-60.1%	
Total Non Operating Income	\$57,074	\$85,270	-33.1%	\$698,215	\$857,286	-18.6%	
Total Income	<u>\$6,265,908</u>	<u>\$5,951,271</u>	<u>5.3%</u>	<u>\$38,317,451</u>	<u>\$36,531,432</u>	<u>4.9%</u>	

NKWD
Revenue by Month 2014 - Actual to Actual



NKWD
Revenue Trending 2014 - Actual to Actual



Northern Kentucky Water District
BOARD OF COMMISSIONERS COMMUNICATION

Meeting Date:	Subject:	Item:
November 20, 2014	Standard Monthly Financial Reports for Review: <ul style="list-style-type: none"> • Financial Statement Snapshot 1-3 • Balance Sheets 4-5 • Income and Expense Report Summary 6 • Income and Expense Report Detail 7 • Expense Report Summary by Division Actual to Budget 8 • Expense Report Summary by Department Actual to Budget 9-11 • Expense Report Summary by Account Actual to Budget 12 • O&M Monthly Comparison & Trending Charts Budget to Actual 13 • Income Report Actual to Projected 14 • Revenue by Month Chart Budget to Actual 15 • Expense Report Summary by Division Actual to Actual 16 • Expense Report Summary by Account Actual to Actual 17 • O&M Monthly Comparison & Trending Charts Actual to Actual 18 • Income Report Actual to Actual 19 • Revenue by Month Chart Actual to Actual 20 • Operating Capital Budget for 2014 21-24 • Water Loss Report 25 	A
Attachments:		
• Analysis Reports	Agenda Location: Reports	Action Required: <input checked="" type="checkbox"/> Information Only <input type="checkbox"/> Motion
Prepared by: Jack Bragg	Presentation by: Jack Bragg	

KEY CONSIDERATIONS:

- See Reports

BUDGET/STAFF IMPLICATIONS:

- See Reports

RECOMMENDATION:

- For Information Only

BACKGROUND/HISTORY:

- Staff has submitted these financial reports on a monthly basis for the Board's information and review.

	Northern Kentucky Water District				
November 2014 Board Meeting	Financial Statement Snapshot				
October 2014 Results					
Current Period Totals					
Section 1	2013	2014	2014 Budget	% Difference Prior Year	% Difference Budget
Total Revenues	\$4,165,098	\$4,243,573	\$4,486,534	1.88%	-5.42%
Total O&M	\$1,862,595	\$2,150,669	\$2,116,797	15.47%	1.60%
YTD Period Totals					
Section 2	2013	2014	2014 Budget	% Difference Prior Year	% Difference Budget
Total Revenues	\$41,025,471	\$42,798,955	\$43,395,420	4.32%	-1.37%
Total O&M	\$19,414,938	\$20,991,463	\$22,547,899	8.12%	-6.90%
Detail					
Detailed Revenues Current	Current Period				
Section 3	2013	2014	2014 Budget	% Difference Prior Year	% Difference Budget
Water Sales	\$3,871,148	\$3,968,607	\$4,234,589	2.52%	-6.28%
Forfeited Discounts	\$75,555	\$91,266	\$61,500	20.79%	48.40%
Rents Water Property	\$53,662	\$49,828	\$50,000	-7.14%	-0.34%
Other Water Revenue	\$25,310	\$38,180	\$30,500	50.85%	25.18%
Interest Income	\$66,608	\$65,779	\$65,000	-1.24%	1.20%
Miscellaneous	\$36,266	\$4,303	\$19,335	-88.13%	-77.75%
Transfer Boone Florence	\$36,549	\$25,610	\$25,610	-29.93%	0.00%
Total Revenues Current	\$4,165,098	\$4,243,573	\$4,486,534	1.88%	-5.42%
YTD					
Detailed Revenues YTD					
Section 4	2013	2014	2014 Budget	% Difference Prior Year	% Difference Budget
Water Sales	\$38,249,983	\$40,278,666	\$40,951,148	5.30%	-1.64%
Forfeited Discounts	\$664,097	\$727,269	\$661,358	9.51%	9.97%
Rents Water Property	\$482,376	\$464,671	\$455,000	-3.67%	2.13%
Other Water Revenue	\$303,365	\$296,510	\$294,260	-2.26%	0.76%
Interest Income	\$665,472	\$660,925	\$630,000	-0.68%	4.91%
Miscellaneous	\$294,688	\$114,814	\$147,554	-61.04%	-22.19%
Transfer Boone Florence	\$365,490	\$256,100	\$256,100	-29.93%	0.00%
Total Revenues YTD	\$41,025,471	\$42,798,955	\$43,395,420	4.32%	-1.37%

Northern Kentucky Water District					
November 2014 Board Meeting	Financial Statement Snapshot				
October 2014 Results					
Detailed Expenses O&M Current	Detail				
Section 5	Current Period				
	2013	2014	2014 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$622,944	\$656,326	\$654,278	5.36%	0.31%
Employee Pensions & Benefits	\$290,894	\$364,541	\$350,671	25.32%	3.96%
Taxes Other	\$43,395	\$45,699	\$53,078	5.31%	-13.90%
Purchased Power	\$249,551	\$200,299	\$262,169	-19.74%	-23.60%
Chemicals	\$131,377	\$245,740	\$260,622	87.05%	-5.71%
Materials & Supplies	\$144,465	\$197,885	\$156,777	36.98%	26.22%
Contractual Services	\$235,031	\$281,832	\$254,383	19.91%	10.79%
Transportation	\$44,481	\$43,972	\$44,424	-1.14%	-1.02%
Insurance	\$33,405	\$50,977	\$36,995	52.60%	37.79%
Advertising	\$0	\$1,056	\$0	0.00%	-100.00%
Bad Debt Expense	\$26,919	\$35,827	\$26,320	33.09%	36.12%
Miscellaneous	\$28,068	\$17,144	\$8,003	-38.92%	114.22%
Regulatory Commission	\$12,065	\$9,371	\$9,077	-22.33%	3.24%
Total O&M Expenses Current	\$1,862,595	\$2,150,669	\$2,116,797	15.47%	1.60%
Detailed Expenses O&M YTD	Detail				
Section 6	YTD				
	2013	2014	2014 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$6,573,877	\$6,615,724	\$6,886,025	0.64%	-3.93%
Employee Pensions & Benefits	\$3,244,546	\$3,407,127	\$3,899,709	5.01%	-12.63%
Taxes Other	\$463,866	\$471,504	\$570,941	1.65%	-17.42%
Purchased Power	\$2,224,158	\$2,417,180	\$2,325,359	8.68%	3.95%
Chemicals	\$1,135,086	\$1,717,356	\$2,612,953	51.30%	-34.28%
Materials & Supplies	\$1,435,140	\$1,965,368	\$1,618,758	36.95%	21.41%
Contractual Services	\$2,657,075	\$2,744,510	\$3,053,802	3.29%	-10.13%
Transportation	\$498,009	\$565,304	\$490,961	13.51%	15.14%
Insurance	\$459,381	\$545,442	\$547,638	18.73%	-0.40%
Advertising	\$10,985	\$13,260	\$13,621	20.71%	2.72%
Bad Debt Expense	\$398,704	\$327,292	\$389,821	-17.91%	-16.04%
Miscellaneous	\$198,243	\$111,364	\$52,476	-43.82%	112.22%
Regulatory Commission	\$115,868	\$90,032	\$85,835	-22.30%	4.89%
Total O&M Expenses YTD	\$19,414,938	\$20,991,463	\$22,547,899	8.12%	-6.90%

Northern Kentucky
Water District

November 2014 Board Meeting
October 2014 Results

Debt Service Section 8	Principal	Interest	Total
February 1 Payment	\$8,790,000	\$4,476,556	\$13,266,556
May 1 Payment	\$38,000	\$48,775	\$86,775
June 1 Payment (Includes TM)	\$522,983	\$407,843	\$930,826
August 1 Payment	\$0	\$4,475,685	\$4,475,685
November 1 Payment	\$0	\$47,825	\$47,825
December 1 Payment	<u>\$529,027</u>	<u>\$395,415</u>	<u>\$924,442</u>
Gross Debt Service			\$19,732,109
Less; Collection from Sub-Districts		(\$654,142)	(\$654,142)
Total Debt Service for 2014	<u>\$9,880,010</u>	<u>\$9,197,957</u>	<u>\$19,077,967</u>
Financial Summary Section 9			
Compare Actual YTD to 12 Month Budgeted Amounts			
		2014 Annual Budget	
	YTD 2014		
Total Income	\$42,798,955	\$52,625,911	
Total O&M	\$20,991,463	\$26,689,942	
Transfer to Debt Service	\$15,900,000	\$19,077,967	
Available for Operating Capital	\$5,907,492	\$6,858,002	
Debt Service Coverage			
Section 10			
	Projected YTD 2014	2014 Annual Budget	
Coverage Ratio Estimated	1.39	1.36	

**Northern Kentucky
Water District**

**Balance Sheet
As of October 31, 2014**

Assets	2014	2013
Current Assets		
Cash and Cash Equivalents	\$25,642,326	\$22,462,170
Accrued Interest Receivable	\$3,050	\$3,169
Accounts Receivable Customers	\$4,409,477	\$4,344,163
Accounts Receivable Unbilled Customers	\$5,700,000	\$5,500,000
Accounts Receivable Other	\$80,981	\$70,710
Assessments Receivable	\$110,953	\$100,584
Inventory Supplies for New Installation and Maintenance, at Cost	\$1,631,384	\$1,324,172
Prepaid Expenses	<u>\$2,030,797</u>	<u>\$794,926</u>
Total Current Assets	\$39,608,968	\$34,599,894
Restricted Assets		
Bond Proceeds Fund	\$5,610,163	\$13,532,443
Debt Service Reserve Account	\$18,451,665	\$18,291,398
Debt Service Account	\$11,602,192	\$12,572,671
Improvement, Repair, & Replacement	\$3,350,423	\$7,796,774
Boone/Florence Settlement Account	<u>\$308,330</u>	<u>\$745,953</u>
Total Restricted Assets	\$39,322,773	\$52,939,239
Non Current Assets		
Miscellaneous Deferred Charges	(\$4,435,344)	(\$5,220,457)
Capital Assets:		
Land, System, Buildings, and Equipment	\$430,566,755	\$389,681,050
Construction in Progress	\$26,457,203	\$50,591,483
Total Capital Assets before Accumulated Depreciation	\$457,023,958	\$440,272,533
Less: Accumulated Depreciation	<u>(\$121,181,455)</u>	<u>(\$110,619,433)</u>
Capital Assets Net of Accumulated Depreciation	\$335,842,503	\$329,653,100
Total Noncurrent Assets	<u>\$331,407,159</u>	<u>\$324,432,643</u>
Total Assets	<u>\$410,338,900</u>	<u>\$411,971,776</u>



Balance Sheet
As of October 31, 2014

Liabilities and Retained Earnings	2014	2013
Current Liabilities		
Current Portion of Long Term Debt	\$9,962,566	\$9,273,411
Accounts Payable	\$2,384,029	\$2,140,131
Accrued Payroll & Liabilities	\$378,648	\$455,400
Other Accrued Liabilities	<u>\$124,171</u>	<u>\$124,860</u>
Total Current Liabilities	\$12,849,414	\$11,993,802
Current Liabilities From Restricted Assets		
Accounts Payable	\$1,006,267	\$515,673
Accrued Interest Payable	<u>\$2,674,604</u>	<u>\$2,564,517</u>
Total Current Liabilities From Restricted Assets	\$3,680,871	\$3,080,190
Long Term Debt		
Long Term Portion of Bonded Indebtedness	\$217,892,344	\$229,320,309
Bond Anticipation Notes Payable	\$0	\$0
Note Payable-Taylor Mill Purchase	\$400,000	\$575,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
Total Long Term Debt	\$218,392,344	\$229,995,309
Total Liabilities	\$234,922,629	\$245,069,301
Retained Earnings	<u>\$175,416,271</u>	<u>\$166,902,475</u>
Total Liabilities and Retained Earnings	<u>\$410,338,900</u>	<u>\$411,971,776</u>

Northern Kentucky Water District

**Income and Expense Report Summary
For the Ten Months ending October 31, 2014**

Current Period	October 2014	October 2013	October Budget	Variance Over (Under) %	
Total Income	\$4,243,573	\$4,165,098	\$4,486,534	-5.4%	
Total O&M Expenses	\$2,150,669	\$1,862,595	\$2,116,797	1.6%	
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	
Available for Transfer to Operating Capital	\$502,904	\$702,503	\$779,737	-35.5%	
Year to Date	YTD 2014	YTD 2013	YTD Budget	Variance Over (Under) %	2013 Annual Budget
Total Income	\$42,798,955	\$41,025,471	\$43,395,420	-1.4%	\$52,625,911
Total O&M Expenses	\$20,991,463	\$19,414,938	\$22,547,899	-6.9%	\$26,689,942
Transfer to Debt Service	\$15,900,000	\$16,000,000	\$15,900,000	0.0%	\$19,077,967
Available for Transfer to Operating Capital	\$5,907,492	\$5,610,533	\$4,947,521	19.4%	\$6,858,002

**Income and Expenses Report-Detail
For the Ten Months ending October 31, 2014**

	October 2014	October 2013	October Budget	Variance Over (Under)	YTD 2014	YTD 2013	YTD Budget	Variance Over (Under)
Operating Income								
Water Sales	\$3,968,607	\$3,871,148	\$4,234,589	-6.3%	\$40,278,666	\$38,249,983	\$40,951,148	-1.6%
Forfeited Discounts	\$91,266	\$75,555	\$61,500	48.4%	\$727,269	\$664,097	\$661,358	10.0%
Rents from Water Property	\$49,828	\$53,662	\$50,000	-0.3%	\$464,671	\$482,376	\$455,000	2.1%
Other Water Revenues	\$38,180	\$25,310	\$30,500	25.2%	\$296,510	\$303,365	\$294,260	0.8%
Total Operating Income	\$4,147,881	\$4,025,675	\$4,376,589	-5.2%	\$41,767,116	\$39,699,821	\$42,361,766	-1.4%
Non Operating Income								
Interest Income	\$65,779	\$66,608	\$65,000	1.2%	\$660,925	\$665,472	\$630,000	4.9%
Miscellaneous	\$4,303	\$36,266	\$19,335	-77.7%	\$114,814	\$294,688	\$147,554	-22.2%
Total Non Operating Income	\$70,082	\$102,874	\$84,335	-16.9%	\$775,739	\$960,160	\$777,554	-0.2%
Boone Florence Settlement Transfer	\$25,610	\$36,549	\$25,610	0.0%	\$256,100	\$365,490	\$256,100	0.0%
Total Income	\$4,243,573	\$4,165,098	\$4,486,534	-5.4%	\$42,798,955	\$41,025,471	\$43,395,420	-1.4%
O&M Expenses								
Source of Supply, Water								
Treatment, Pumping, & Storage	\$857,583	\$814,705	\$982,982	-12.8%	\$9,034,597	\$8,150,268	\$10,193,368	-11.4%
Engineering & Distribution	\$700,597	\$505,044	\$550,127	27.4%	\$6,302,868	\$5,651,802	\$6,267,168	0.6%
Customer Service	\$297,279	\$267,911	\$284,126	4.6%	\$2,798,852	\$2,997,251	\$3,190,667	-12.3%
Administration	\$295,210	\$274,935	\$299,562	-1.5%	\$2,855,146	\$2,615,617	\$2,896,696	-1.4%
Total O&M Expenses	\$2,150,669	\$1,862,595	\$2,116,797	1.6%	\$20,991,463	\$19,414,938	\$22,547,899	-6.9%
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	\$15,900,000	\$16,000,000	\$15,900,000	0.0%
Total Expenses	\$3,740,669	\$3,462,595	\$3,706,797	0.9%	\$36,891,463	\$35,414,938	\$38,447,899	-4.0%
Avail. to Transfer to Oper. Capital	\$502,904	\$702,503	\$779,737	-35.5%	\$5,907,492	\$5,610,533	\$4,947,521	19.4%

Northern Kentucky
Water District

Expense Report By Division Actual to Budget
For the Ten Months ending October 31, 2014

Division	October Actual	October Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014		Explanation
							Budget	12 Months	
Source of Supply, Water Treatment, Pumping, & Storage									
Treatment, Pumping, & Storage	\$857,583	\$982,982	-12.8%	\$9,034,597	\$10,193,368	-11.4%	\$11,985,164		
Engineering & Distribution	\$700,597	\$550,127	27.4%	\$6,302,868	\$6,267,168	0.6%	\$7,373,778		
Customer Service	\$297,279	\$284,126	4.6%	\$2,798,852	\$3,190,667	-12.3%	\$3,818,668		
Administration	\$295,210	\$299,562	-1.5%	\$2,855,146	\$2,896,696	-1.4%	\$3,512,332		
Total O&M	\$2,150,669	\$2,116,797	1.6%	\$20,991,463	\$22,547,899	-6.9%	\$26,689,942		

**Expense Report By Department Actual to Budget
For the Ten Months ending October 31, 2014**

Department	October	October	Variance	YTD Actual	YTD Budget	Variance	2014	Explanation
	Actual	Budget	Over (Under)				Budget 12 Months	
Source of Supply								
Licking River Pump Station	\$881	\$3,384	-74.0%	\$28,653	\$33,632	-14.8%	\$40,000	
Ohio River Pump Station #1	\$53,282	\$50,664	5.2%	\$584,085	\$527,629	10.7%	\$651,000	Pump Station Electric
Ohio River Pump Station #2	(\$51,134)	\$9,699	-627.2%	\$110,115	\$125,389	-12.2%	\$146,600	
Total Source of Supply	\$3,029	\$63,747	-95.2%	\$722,853	\$686,650	5.3%	\$837,600	
Water Quality								
Ft. Thomas Treatment Plant	\$381,546	\$387,510	-1.5%	\$3,113,569	\$3,839,354	-18.9%	\$4,474,599	Amortization GAC
Taylor Mill Treatment plant	\$26,820	\$53,741	-50.1%	\$427,101	\$689,338	-38.0%	\$788,113	
Memorial Pky Treatment Plant	\$103,955	\$112,956	-8.0%	\$925,437	\$1,253,007	-26.1%	\$1,505,678	Amortization GAC
Laboratory	\$78,932	\$81,502	-3.2%	\$783,985	\$819,477	-4.3%	\$984,646	
Instrumentation	\$47,442	\$38,578	23.0%	\$456,416	\$465,511	-2.0%	\$547,840	
Sludge	\$14,659	\$14,570	0.6%	\$143,666	\$169,322	-15.2%	\$185,000	
Total Water Quality	\$653,354	\$688,857	-5.2%	\$5,850,174	\$7,236,009	-19.2%	\$8,485,876	
Total Pumping & Storage	\$201,200	\$230,378	-12.7%	\$2,461,570	\$2,270,709	8.4%	\$2,661,688	
Total SOS, WQ, P&S	\$857,583	\$982,982	-12.8%	\$9,034,597	\$10,193,368	-11.4%	\$11,985,164	



**Expense Report By Department Actual to Budget
For the Ten Months ending October 31, 2014**

Department	October Actual	October Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014 Budget 12 Months	Explanation
Engineering & Distribution								
Engineering	\$148,049	\$142,386	4.0%	\$1,361,140	\$1,502,050	-9.4%	\$1,723,794	
Distribution	\$538,522	\$389,529	38.2%	\$4,860,413	\$4,651,024	4.5%	\$5,525,367	Milling and Paving Current Month
Flushing	\$14,026	\$18,212	-23.0%	\$81,315	\$114,094	-28.7%	\$124,617	
Total Engineering & Distr.	\$700,597	\$550,127	27.4%	\$6,302,868	\$6,267,168	0.6%	\$7,373,778	
Customer Service								
Field Service	\$80,078	\$84,239	-4.9%	\$778,936	\$845,140	-7.8%	\$1,010,801	
Meter Shop	\$43,766	\$34,624	26.4%	\$357,655	\$520,256	-31.3%	\$591,694	
Courier/Maintenance	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0	
Account Service	\$122,265	\$125,447	-2.5%	\$1,179,684	\$1,303,596	-9.5%	\$1,562,109	
Meter Reading	\$5,758	\$7,077	-18.6%	\$68,448	\$73,663	-7.1%	\$84,564	
Other	\$45,412	\$32,739	38.7%	\$414,129	\$448,012	-7.6%	\$569,500	
Total Customer Service	\$297,279	\$284,126	4.6%	\$2,798,852	\$3,190,667	-12.3%	\$3,818,668	



**Expense Report By Department Actual to Budget
For the Ten Months ending October 31, 2014**

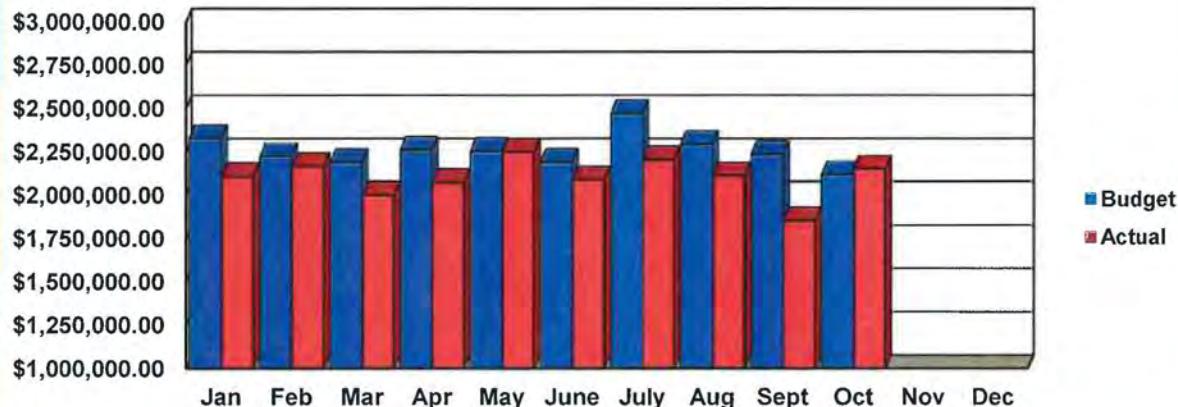
Department	October Actual	October Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014 Budget	Explanation
							12 Months	
Administration								
Executive Management	\$52,346	\$51,756	1.1%	\$520,878	\$512,066	1.7%	\$640,546	
Board of Commissioners	\$2,139	\$6,167	-65.3%	\$44,629	\$59,376	-24.8%	\$65,931	
Accounting	\$32,077	\$39,941	-19.7%	\$402,263	\$383,902	4.8%	\$490,355	Agreed Upon Procedures Engagement
H.R.-Information Systems	\$116,023	\$129,598	-10.5%	\$1,164,164	\$1,366,288	-14.8%	\$1,658,700	
Other	\$92,625	\$72,100	28.5%	\$723,212	\$575,064	25.8%	\$656,800	
Total Administration	\$295,210	\$299,562	-1.5%	\$2,855,146	\$2,896,696	-1.4%	\$3,512,332	
Total O&M	\$2,150,669	\$2,116,797	1.6%	\$20,991,463	\$22,547,899	-6.9%	\$26,689,942	



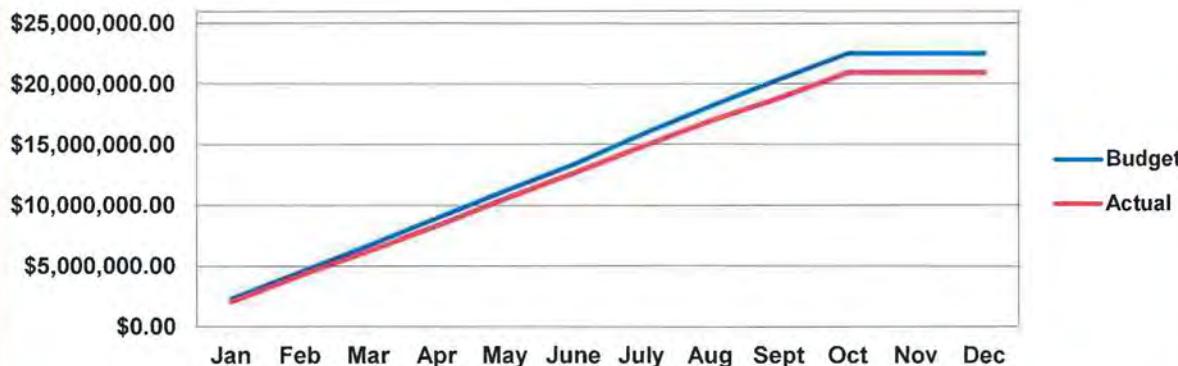
**Expense Report By Account Actual to Budget
For the Ten Months ending October 31, 2014**

Account	October Actual	October Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages							
Employee Pensions & Benefits	\$656,326	\$654,278	0.3%	\$6,615,724	\$6,886,025	-3.9%	
Taxes Other Than Income Taxes	\$364,541	\$350,671	4.0%	\$3,407,127	\$3,899,709	-12.6%	
Purchased Power	\$45,699	\$53,078	-13.9%	\$471,504	\$570,941	-17.4%	
Chemicals	\$200,299	\$262,169	-23.6%	\$2,417,180	\$2,325,359	3.9%	
Materials & Supplies	\$245,740	\$260,622	-5.7%	\$1,717,356	\$2,612,953	-34.3%	
Contractual Services	\$197,885	\$156,777	26.2%	\$1,965,368	\$1,618,758	21.4%	36" repairs
Transportation	\$281,832	\$254,383	10.8%	\$565,304	\$3,053,802	-10.1%	
Insurance	\$43,972	\$44,424	-1.0%	\$545,442	\$490,961	15.1%	Fuel Prices/Increased Contract Repairs
Advertising	\$50,977	\$36,995	37.8%	\$13,260	\$13,621	-2.7%	
Bad Debt Expense	\$17,144	\$8,003	114.2%	\$327,292	\$389,821	-16.0%	
Miscellaneous	\$9,371	\$9,077	3.2%	\$111,364	\$52,476	112.2%	
Regulatory Commission Assessment				\$90,032	\$85,835	4.9%	
Total O&M Expenses	\$2,150,669	\$2,116,797	1.6%	\$20,991,463	\$22,547,899	-6.9%	

NKWD O&M Monthly Comparison 2014 Budget to Actual



NKWD O&M YTD Trending 2014 - Budget To Actual

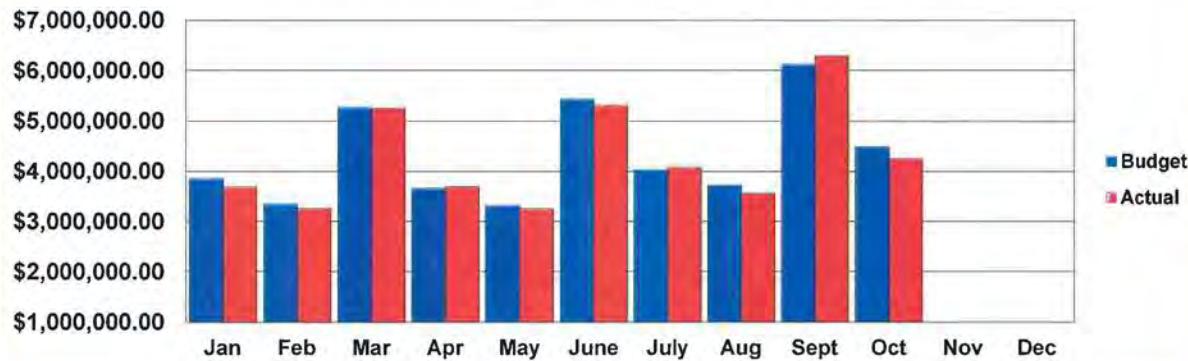




Income Report Actual to Projected
For the Ten Months ending October 31, 2014

Description	October Actual	October Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
Water Sales	\$3,968,607	\$4,234,589	-6.3%	\$40,278,666	\$40,951,148	-1.6%	
Forfeited Discounts	\$91,266	\$61,500	48.4%	\$727,269	\$661,358	10.0%	
Rents from Water Property	\$49,828	\$50,000	-0.3%	\$464,671	\$455,000	2.1%	
Other Water Revenues	\$38,180	\$30,500	25.2%	\$296,510	\$294,260	0.8%	
Total Operating Revenues	\$4,147,881	\$4,376,589	-5.2%	\$41,767,116	\$42,361,766	-1.4%	
Non Operating Income							
Interest Income	\$65,779	\$65,000	1.2%	\$660,925	\$630,000	4.9%	
Miscellaneous	\$4,303	\$19,335	-77.7%	\$114,814	\$147,554	-22.2%	
Total Non Operating Income	\$70,082	\$84,335	-16.9%	\$775,739	\$777,554	-0.2%	
Total Income	<u>\$4,217,963</u>	<u>\$4,460,924</u>	<u>-5.4%</u>	<u>\$42,542,855</u>	<u>\$43,139,320</u>	<u>-1.4%</u>	

NKWD
Revenue by Month 2014 - Budget to Actual



NKWD
Revenue Trending 2014 - Budget To Actual

— Budget
— Actual





**Expense Report By Division Actual to Actual
For the Ten Months ending October 31, 2014**

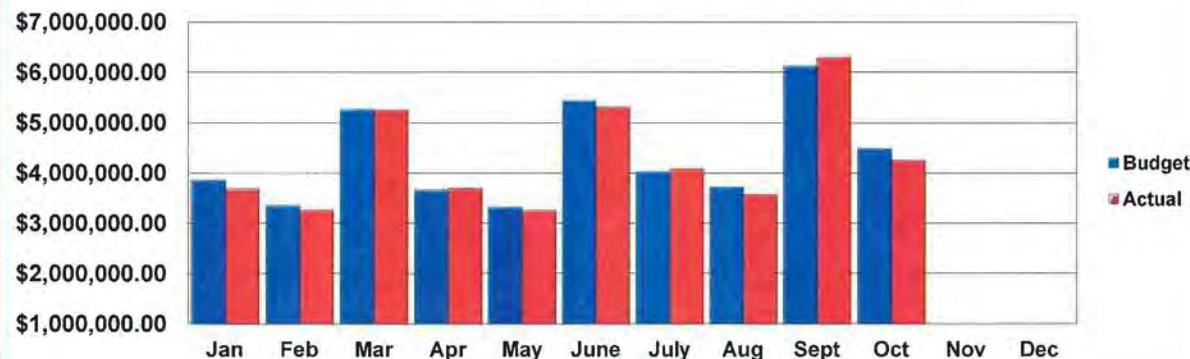
Division	October 2014	October 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
Source of Supply, Water							
Treatment, Pumping, & Storage	\$857,583	\$814,705	5.3%	\$9,034,597	\$8,150,268	10.9%	GAC amortization
Engineering & Distribution	\$700,597	\$505,044	38.7%	\$6,302,868	\$5,651,802	11.5%	
Customer Service	\$297,279	\$267,911	11.0%	\$2,798,852	\$2,997,251	-6.6%	
Administration	\$295,210	\$274,935	7.4%	\$2,855,146	\$2,615,617	9.2%	
Total O&M	\$2,150,669	\$1,862,595	15.5%	\$20,991,463	\$19,414,938	8.1%	



**Expense Report By Account Actual to Actual
For the Ten Months ending October 31, 2014**

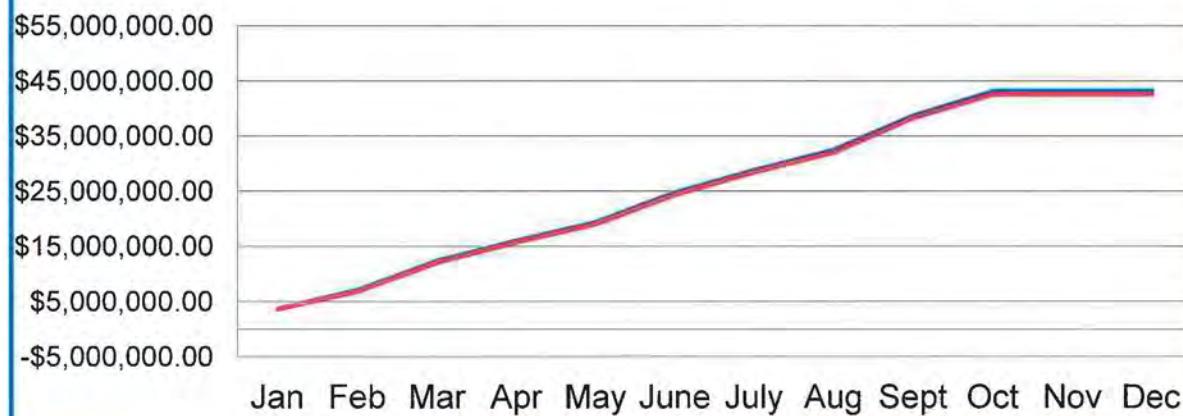
Account	October 2014	October 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages							
	\$656,326	\$622,944	5.4%	\$6,615,724	\$6,573,877	0.6%	
Employee Pensions & Benefits	\$364,541	\$290,894	25.3%	\$3,407,127	\$3,244,546	5.0%	
Taxes Other Than Income Taxes	\$45,699	\$43,395	5.3%	\$471,504	\$463,866	1.6%	
Purchased Power	\$200,299	\$249,551	-19.7%	\$2,417,180	\$2,224,158	8.7%	Production Up
Chemicals	\$245,740	\$131,377	87.0%	\$1,717,356	\$1,135,086	51.3%	GAC expense adjustment for amortization
Materials & Supplies	\$197,885	\$144,465	37.0%	\$1,965,368	\$1,435,140	36.9%	36" repair work
Contractual Services	\$281,832	\$235,031	19.9%	\$2,744,510	\$2,657,075	3.3%	36" repair work
Transportation	\$43,972	\$44,481	-1.1%	\$565,304	\$498,009	13.5%	Fuel Costs/Increased Contract Repairs
Insurance	\$50,977	\$33,405	52.6%	\$545,442	\$459,381	18.7%	
Advertising	\$1,056	\$0	100.0%	\$13,260	\$10,985	20.7%	
Bad Debt Expense	\$35,827	\$26,919	33.1%	\$327,292	\$398,704	-17.9%	
Miscellaneous	\$17,144	\$28,068	-38.9%	\$111,364	\$198,243	-43.8%	
Regulatory Commission Assessment	\$9,371	\$12,065	-22.3%	\$90,032	\$115,868	-22.3%	
Total O&M Expenses	\$2,150,669	\$1,862,595	15.5%	\$20,991,463	\$19,414,938	8.1%	

NKWD
Revenue by Month 2014 - Budget to Actual



NKWD
Revenue Trending 2014 - Budget To Actual

— Budget
— Actual

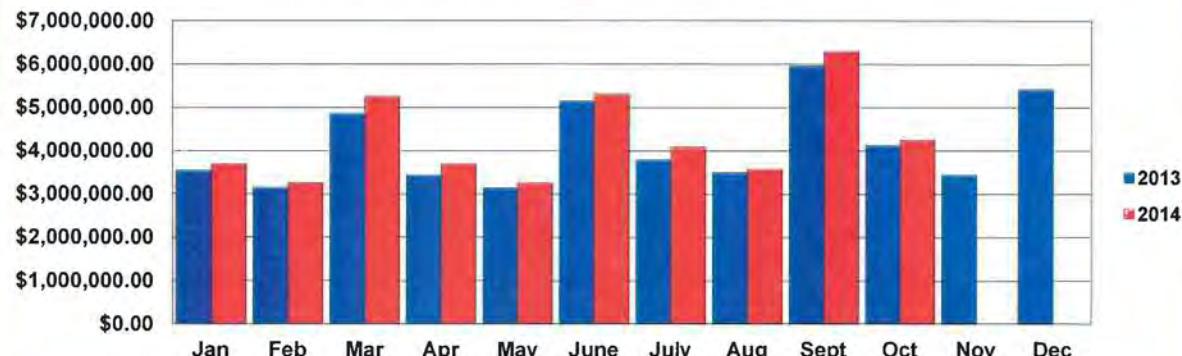




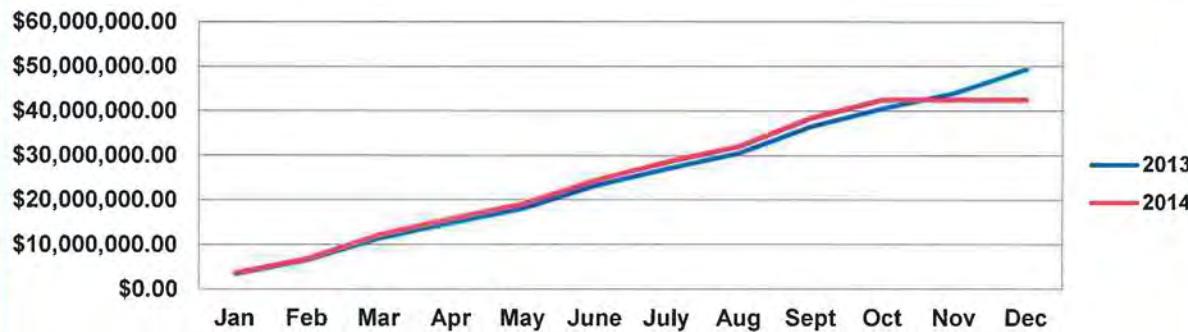
Income Report Actual to Actual
For the Ten Months ending October 31, 2014

Description	October 2014	October 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
Water Sales	\$3,968,607	\$3,871,148	2.5%	\$40,278,666	\$38,249,983	5.3%	Second half of rate increase implemented
Forfeited Discounts	\$91,266	\$75,555	20.8%	\$727,269	\$664,097	9.5%	
Rents from Water Property	\$49,828	\$53,662	-7.1%	\$464,671	\$482,376	-3.7%	
Other Water Revenues	\$38,180	\$25,310	50.8%	\$296,510	\$303,365	-2.3%	
Total Operating Revenues	\$4,147,881	\$4,025,675	3.0%	\$41,767,116	\$39,699,821	5.2%	
Non Operating Income							
Interest Income	\$65,779	\$66,608	-1.2%	\$660,925	\$665,472	-0.7%	
Miscellaneous	\$4,303	\$36,266	-88.1%	\$114,814	\$294,688	-61.0%	
Total Non Operating Income	\$70,082	\$102,874	-31.9%	\$775,739	\$960,160	-19.2%	
Total Income	\$4,217,963	\$4,128,549	2.2%	\$42,542,855	\$40,659,981	4.6%	

NKWD
Revenue by Month 2014 - Actual to Actual



NKWD
Revenue Trending 2014 - Actual to Actual



Northern Kentucky Water District
BOARD OF COMMISSIONERS COMMUNICATION

Meeting Date:	Subject:	Item:
December 18, 2014	Standard Monthly Financial Reports for Review: <ul style="list-style-type: none"> • Financial Statement Snapshot 1-3 • Balance Sheets 4-5 • Income and Expense Report Summary 6 • Income and Expense Report Detail 7 • Expense Report Summary by Division Actual to Budget 8 • Expense Report Summary by Department Actual to Budget 9-11 • Expense Report Summary by Account Actual to Budget 12 • O&M Monthly Comparison & Trending Charts Budget to Actual 13 • Income Report Actual to Projected 14 • Revenue by Month Chart Budget to Actual 15 • Expense Report Summary by Division Actual to Actual 16 • Expense Report Summary by Account Actual to Actual 17 • O&M Monthly Comparison & Trending Charts Actual to Actual 18 • Income Report Actual to Actual 19 • Revenue by Month Chart Actual to Actual 20 • Operating Capital Budget for 2014 21-24 • Water Loss Report 25 	A
Attachments:		
• Analysis Reports	Agenda Location: Reports	Action Required: <input checked="" type="checkbox"/> Information Only <input type="checkbox"/> Motion
Prepared by: Jack Bragg	Presentation by: Jack Bragg	

KEY CONSIDERATIONS:

- See Reports

BUDGET/STAFF IMPLICATIONS:

- See Reports

RECOMMENDATION:

- For Information Only

BACKGROUND/HISTORY:

- Staff has submitted these financial reports on a monthly basis for the Board's information and review.



December 2014 Board Meeting
November 2014 Results

Financial Statement Snapshot

Current Period Totals		2013	2014	2014 Budget	% Difference	% Difference
Section 1					Prior Year	Budget
Total Revenues		\$3,483,363	\$3,499,755	\$4,378,968	0.47%	-20.08%
Total O&M		\$1,796,852	\$2,075,708	\$2,001,543	15.52%	3.71%
YTD Period Totals		2013	2014	2014 Budget	% Difference	% Difference
Section 2					Prior Year	Budget
Total Revenues		\$44,508,832	\$46,298,710	\$47,774,388	4.02%	-3.09%
Total O&M		\$21,211,791	\$23,067,171	\$24,549,443	8.75%	-6.04%
Detail						
Detailed Revenues Current		Current Period				
Section 3		2013	2014	2014 Budget	% Difference	% Difference
					Prior Year	Budget
Water Sales		\$3,247,049	\$3,275,180	\$4,145,148	0.87%	-20.99%
Forfeited Discounts		\$58,501	\$57,522	\$61,500	-1.67%	-6.47%
Rents Water Property		\$35,167	\$50,703	\$35,000	44.18%	44.87%
Other Water Revenue		\$27,275	\$18,800	\$30,900	-31.07%	-39.16%
Interest Income		\$64,428	\$63,214	\$65,000	-1.88%	-2.75%
Miscellaneous		\$14,394	\$8,726	\$15,810	-39.38%	-44.81%
Transfer Boone Florence		\$36,549	\$25,610	\$25,610	-29.93%	0.00%
Total Revenues Current		\$3,483,363	\$3,499,755	\$4,378,968	0.47%	-20.08%
YTD						
Detailed Revenues YTD		Current Period				
Section 4		2013	2014	2014 Budget	% Difference	% Difference
					Prior Year	Budget
Water Sales		\$41,497,032	\$43,553,846	\$45,096,296	4.96%	-3.42%
Forfeited Discounts		\$722,597	\$784,791	\$722,858	8.61%	8.57%
Rents Water Property		\$517,542	\$515,374	\$490,000	-0.42%	5.18%
Other Water Revenue		\$330,640	\$315,310	\$325,160	-4.64%	-3.03%
Interest Income		\$729,900	\$724,139	\$695,000	-0.79%	4.19%
Miscellaneous		\$309,082	\$123,540	\$163,364	-60.03%	-24.38%
Transfer Boone Florence		\$402,039	\$281,710	\$281,710	-29.93%	0.00%
Total Revenues YTD		\$44,508,832	\$46,298,710	\$47,774,388	4.02%	-3.09%

Northern Kentucky
Water District

December 2014 Board Meeting

November 2014 Results

Financial Statement Snapshot

Detailed Expenses O&M Current

Section 5

Detail

Current Period

	2013	2014	2014 Budget	% Difference	% Difference
				Prior Year	Budget
Salaries & Wages	\$610,193	\$654,997	\$637,527	7.34%	2.74%
Employee Pensions & Benefits	\$316,469	\$331,404	\$379,292	4.72%	-12.63%
Taxes Other	\$41,669	\$44,643	\$51,120	7.14%	-12.67%
Purchased Power	\$176,137	\$176,111	\$180,190	-0.01%	-2.26%
Chemicals	\$113,011	\$240,496	\$198,778	112.81%	20.99%
Materials & Supplies	\$121,716	\$164,713	\$133,003	35.33%	23.84%
Contractual Services	\$257,935	\$291,346	\$269,498	12.95%	8.11%
Transportation	\$39,598	\$60,855	\$39,868	53.68%	52.64%
Insurance	\$34,482	\$54,453	\$39,653	57.92%	37.32%
Advertising	\$315	\$1,600	\$391	407.94%	-75.56%
Bad Debt Expense	\$55,319	\$37,920	\$54,086	-31.45%	-29.89%
Miscellaneous	\$17,945	\$7,798	\$9,059	-56.54%	-13.92%
Regulatory Commission	\$12,063	\$9,372	\$9,078	-22.31%	3.24%
Total O&M Expenses Current	\$1,796,852	\$2,075,708	\$2,001,543	15.52%	3.71%

Detailed Expenses O&M YTD

Section 6

Detail

YTD

	2013	2014	2014 Budget	% Difference	% Difference
				Prior Year	Budget
Salaries & Wages	\$7,184,070	\$7,270,722	\$7,523,552	1.21%	-3.36%
Employee Pensions & Benefits	\$3,561,015	\$3,738,532	\$4,279,001	4.99%	-12.63%
Taxes Other	\$505,535	\$516,147	\$622,062	2.10%	-17.03%
Purchased Power	\$2,400,295	\$2,593,291	\$2,505,548	8.04%	3.50%
Chemicals	\$1,248,097	\$1,957,852	\$2,811,731	56.87%	-30.37%
Materials & Supplies	\$1,556,855	\$2,130,081	\$1,751,762	36.82%	21.60%
Contractual Services	\$2,915,010	\$3,035,855	\$3,323,300	4.15%	-8.65%
Transportation	\$537,608	\$626,159	\$530,829	16.47%	17.96%
Insurance	\$493,863	\$599,894	\$587,291	21.47%	2.15%
Advertising	\$11,300	\$14,861	\$14,011	31.51%	-5.72%
Bad Debt Expense	\$454,023	\$365,212	\$443,907	-19.56%	-17.73%
Miscellaneous	\$216,188	\$119,161	\$61,535	-44.88%	93.65%
Regulatory Commission	\$127,932	\$99,404	\$94,914	-22.30%	4.73%
Total O&M Expenses YTD	\$21,211,791	\$23,067,171	\$24,549,443	8.75%	-6.04%

Northern Kentucky
Water District

December 2014 Board Meeting
November 2014 Results

Debt Service Section 8	Principal	Interest	Total
February 1 Payment	\$8,790,000	\$4,476,556	\$13,266,556
May 1 Payment	\$38,000	\$48,775	\$86,775
June 1 Payment (Includes TM)	\$522,983	\$407,843	\$930,826
August 1 Payment	\$0	\$4,475,685	\$4,475,685
November 1 Payment	\$0	\$47,825	\$47,825
December 1 Payment	<u>\$529,027</u>	<u>\$395,415</u>	<u>\$924,442</u>
Gross Debt Service			\$19,732,109
Less; Collection from Sub-Districts		(\$654,142)	(\$654,142)
Total Debt Service for 2014	<u>\$9,880,010</u>	<u>\$9,197,957</u>	<u>\$19,077,967</u>
Financial Summary Section 9			
Compare Actual YTD to 12 Month Budgeted Amounts			
		2014 Annual	
	YTD 2014	Budget	
Total Income	\$46,298,710	\$52,625,911	
Total O&M	\$23,067,171	\$26,689,942	
Transfer to Debt Service	\$17,490,000	\$19,077,967	
Available for Operating Capital	\$5,741,539	\$6,858,002	
Debt Service Coverage			
Section 10			
Coverage Ratio Estimated	1.37	1.36	



Balance Sheet
As of November 30, 2014

Assets	2014	2013
Current Assets		
Cash and Cash Equivalents	\$25,114,563	\$20,740,735
Accrued Interest Receivable	\$3,692	\$2,391
Accounts Receivable Customers	\$4,232,449	\$3,963,138
Accounts Receivable Unbilled Customers	\$5,700,000	\$5,500,000
Accounts Receivable Other	\$97,707	\$73,487
Assessments Receivable	\$110,953	\$100,584
Inventory Supplies for New Installation and Maintenance, at Cost	\$1,592,369	\$1,467,008
Prepaid Expenses	<u>\$2,107,878</u>	<u>\$1,315,152</u>
Total Current Assets	\$38,959,611	\$33,162,495
Restricted Assets		
Bond Proceeds Fund	\$5,365,721	\$13,258,569
Debt Service Reserve Account	\$18,458,586	\$18,344,847
Debt Service Account	\$12,235,302	\$13,056,638
Improvement, Repair, & Replacement	\$1,726,573	\$8,874,094
Boone/Florence Settlement Account	<u>\$308,339</u>	<u>\$746,196</u>
Total Restricted Assets	\$38,094,521	\$54,280,344
Non Current Assets		
Miscellaneous Deferred Charges	(\$4,211,672)	(\$5,228,369)
Capital Assets:		
Land, System, Buildings, and Equipment	\$430,853,581	\$389,739,362
Construction in Progress	\$28,973,777	\$51,384,181
Total Capital Assets before Accumulated Depreciation	\$459,827,358	\$441,123,543
Less: Accumulated Depreciation	<u>(\$122,204,975)</u>	<u>(\$111,536,193)</u>
Capital Assets Net of Accumulated Depreciation	\$337,622,383	\$329,587,350
Total Noncurrent Assets	<u>\$333,410,711</u>	<u>\$324,358,981</u>
Total Assets	<u>\$410,464,843</u>	<u>\$411,801,820</u>



Balance Sheet
As of November 30, 2014

Liabilities and Retained Earnings	2014	2013
Current Liabilities		
Current Portion of Long Term Debt	\$9,233,283	\$8,558,923
Accounts Payable	\$2,392,901	\$2,229,080
Accrued Payroll & Liabilities	\$410,972	\$384,429
Other Accrued Liabilities	<u>\$95,117</u>	<u>\$95,466</u>
Total Current Liabilities	\$12,132,273	\$11,267,898
Current Liabilities From Restricted Assets		
Accounts Payable	\$1,507,838	\$639,450
Accrued Interest Payable	<u>\$3,114,883</u>	<u>\$3,023,336</u>
Total Current Liabilities From Restricted Assets	\$4,622,721	\$3,662,786
Long Term Debt		
Long Term Portion of Bonded Indebtedness	\$217,892,344	\$229,320,309
Bond Anticipation Notes Payable	\$0	\$0
Note Payable-Taylor Mill Purchase	\$400,000	\$575,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
Total Long Term Debt	\$218,392,344	\$229,995,309
Total Liabilities	\$235,147,338	\$244,925,993
Retained Earnings	<u>\$175,317,505</u>	<u>\$166,875,827</u>
Total Liabilities and Retained Earnings	<u>\$410,464,843</u>	<u>\$411,801,820</u>



**Income and Expense Report Summary
For the Eleven Months ending November 30, 2014**

Current Period	November 2014	November 2013	November Budget	Variance Over (Under) %	
Total Income	\$3,499,755	\$3,483,363	\$4,378,968	-20.1%	
Total O&M Expenses	\$2,075,708	\$1,796,852	\$2,001,543	3.7%	
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	
Available for Transfer to Operating Capital	(\$165,953)	\$86,511	\$787,425	-121.1%	
Year to Date	YTD 2014	YTD 2013	YTD Budget	Variance Over (Under) %	2013 Annual Budget
Total Income	\$46,298,710	\$44,508,832	\$47,774,388	-3.1%	\$52,625,911
Total O&M Expenses	\$23,067,171	\$21,211,791	\$24,549,443	-6.0%	\$26,689,942
Transfer to Debt Service	\$17,490,000	\$17,600,000	\$17,490,000	0.0%	\$19,077,967
Available for Transfer to Operating Capital	\$5,741,539	\$5,697,041	\$5,734,945	0.1%	\$6,858,002

Northern Kentucky Water District

Income and Expenses Report-Detail
For the Eleven Months ending November 30, 2014

	November 2014	November 2013	November Budget	Variance Over (Under)	YTD 2014	YTD 2013	YTD Budget	Variance Over (Under)
Operating Income								
Water Sales	\$3,275,180	\$3,247,049	\$4,145,148	-21.0%	\$43,553,846	\$41,497,032	\$45,096,296	-3.4%
Forfeited Discounts	\$57,522	\$58,501	\$61,500	-6.5%	\$784,791	\$722,597	\$722,858	8.6%
Rents from Water Property	\$50,703	\$35,167	\$35,000	44.9%	\$515,374	\$517,542	\$490,000	5.2%
Other Water Revenues	\$18,800	\$27,275	\$30,900	-39.2%	\$315,310	\$330,640	\$325,160	-3.0%
Total Operating Income	\$3,402,205	\$3,367,992	\$4,272,548	-20.4%	\$45,169,321	\$43,067,811	\$46,634,314	-3.1%
Non Operating Income								
Interest Income	\$63,214	\$64,428	\$65,000	-2.7%	\$724,139	\$729,900	\$695,000	4.2%
Miscellaneous	\$8,726	\$14,394	\$15,810	-44.8%	\$123,540	\$309,082	\$163,364	-24.4%
Total Non Operating Income	\$71,940	\$78,822	\$80,810	-11.0%	\$847,679	\$1,038,982	\$858,364	-1.2%
Boone Florence Settlement Transfer	\$25,610	\$36,549	\$25,610	0.0%	\$281,710	\$402,039	\$281,710	0.0%
Total Income	\$3,499,755	\$3,483,363	\$4,378,968	-20.1%	\$46,298,710	\$44,508,832	\$47,774,388	-3.1%
O&M Expenses								
Source of Supply, Water								
Treatment, Pumping, & Storage	\$942,110	\$746,970	\$853,835	10.3%	\$9,976,707	\$8,897,238	\$11,047,202	-9.7%
Engineering & Distribution	\$557,458	\$519,317	\$562,697	-0.9%	\$6,860,326	\$6,171,119	\$6,829,864	0.4%
Customer Service	\$285,489	\$282,463	\$296,239	-3.6%	\$3,084,341	\$3,279,714	\$3,486,907	-11.5%
Administration	\$290,651	\$248,102	\$288,772	0.7%	\$3,145,797	\$2,863,720	\$3,185,470	-1.2%
Total O&M Expenses	\$2,075,708	\$1,796,852	\$2,001,543	3.7%	\$23,067,171	\$21,211,791	\$24,549,443	-6.0%
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	\$17,490,000	\$17,600,000	\$17,490,000	0.0%
Total Expenses	\$3,665,708	\$3,396,852	\$3,591,543	2.1%	\$40,557,171	\$38,811,791	\$42,039,443	-3.5%
Avail. to Transfer to Oper. Capital	(\$165,953)	\$86,511	\$787,425	-121.1%	\$5,741,539	\$5,697,041	\$5,734,945	0.1%

Northern Kentucky
Water District

Expense Report By Division Actual to Budget
For the Eleven Months ending November 30, 2014

Division	November	November	Variance	YTD	YTD	Variance	2014	Explanation
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)	Budget	
Source of Supply, Water Treatment, Pumping, & Storage	\$942,110	\$853,835	10.3%	\$9,976,707	\$11,047,202	-9.7%	\$11,985,164	
Engineering & Distribution	\$557,458	\$562,697	-0.9%	\$6,860,326	\$6,829,864	0.4%	\$7,373,778	
Customer Service	\$285,489	\$296,239	-3.6%	\$3,084,341	\$3,486,907	-11.5%	\$3,818,668	
Administration	\$290,651	\$288,772	0.7%	\$3,145,797	\$3,185,470	-1.2%	\$3,512,332	
Total O&M	<u>\$2,075,708</u>	<u>\$2,001,543</u>	<u>3.7%</u>	<u>\$23,067,171</u>	<u>\$24,549,443</u>	<u>-6.0%</u>	<u>\$26,689,942</u>	

Northern Kentucky Water District

Expense Report By Department Actual to Budget
For the Eleven Months ending November 30, 2014

Department	November	November	Variance	YTD	YTD	Variance	2014	Explanation
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)	Budget	
							12 Months	
Source of Supply								
Licking River Pump Station	\$1,616	\$3,290	-50.9%	\$30,269	\$36,922	-18.0%	\$40,000	
Ohio River Pump Station #1	\$46,384	\$63,862	-27.4%	\$630,468	\$591,489	6.6%	\$651,000	Pump Station Electric
Ohio River Pump Station #2	\$8,907	\$10,076	-11.6%	\$119,022	\$135,466	-12.1%	\$146,600	
Total Source of Supply	\$56,907	\$77,228	-26.3%	\$779,759	\$763,877	2.1%	\$837,600	
Water Quality								
Ft. Thomas Treatment Plant	\$404,242	\$277,242	45.8%	\$3,517,810	\$4,116,596	-14.5%	\$4,474,599	Amortization GAC
Taylor Mill Treatment plant	\$25,446	\$44,185	-42.4%	\$452,547	\$733,523	-38.3%	\$788,113	
Memorial Pky Treatment Plant	\$83,462	\$125,921	-33.7%	\$1,008,899	\$1,378,928	-26.8%	\$1,505,678	Amortization GAC
Laboratory	\$78,859	\$79,666	-1.0%	\$862,844	\$899,144	-4.0%	\$984,646	
Instrumentation	\$50,678	\$41,911	20.9%	\$507,093	\$507,421	-0.1%	\$547,840	
Sludge	\$13,161	\$6,514	102.0%	\$156,829	\$175,836	-10.8%	\$185,000	
Total Water Quality	\$655,848	\$575,439	14.0%	\$6,506,022	\$7,811,448	-16.7%	\$8,485,876	
Total Pumping & Storage	\$229,355	\$201,168	14.0%	\$2,690,926	\$2,471,877	8.9%	\$2,661,688	
Total SOS, WQ, P&S	\$942,110	\$853,835	10.3%	\$9,976,707	\$11,047,202	-9.7%	\$11,985,164	



**Expense Report By Department Actual to Budget
For the Eleven Months ending November 30, 2014**

Department	November Actual	November Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2014 Budget 12 Months	Explanation
Engineering & Distribution								
Engineering	\$143,212	\$144,233	-0.7%	\$1,504,353	\$1,646,283	-8.6%	\$1,723,794	
Distribution	\$408,059	\$408,347	-0.1%	\$5,268,472	\$5,059,370	4.1%	\$5,525,367	Milling and Paving Current Month
Flushing	\$6,187	\$10,117	-38.8%	\$87,501	\$124,211	-29.6%	\$124,617	
Total Engineering & Distr.	\$557,458	\$562,697	-0.9%	\$6,860,326	\$6,829,864	0.4%	\$7,373,778	
Customer Service								
Field Service	\$69,145	\$80,542	-14.2%	\$848,081	\$925,682	-8.4%	\$1,010,801	
Meter Shop	\$41,633	\$35,096	18.6%	\$399,288	\$555,352	-28.1%	\$591,694	
Courier/Maintenance	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0	
Account Service	\$121,272	\$116,310	4.3%	\$1,300,955	\$1,419,906	-8.4%	\$1,562,109	
Meter Reading	\$7,199	\$4,506	59.8%	\$75,647	\$78,170	-3.2%	\$84,564	
Other	\$46,240	\$59,785	-22.7%	\$460,370	\$507,797	-9.3%	\$569,500	
Total Customer Service	\$285,489	\$296,239	-3.6%	\$3,084,341	\$3,486,907	-11.5%	\$3,818,668	



Expense Report By Department Actual to Budget
For the Eleven Months ending November 30, 2014

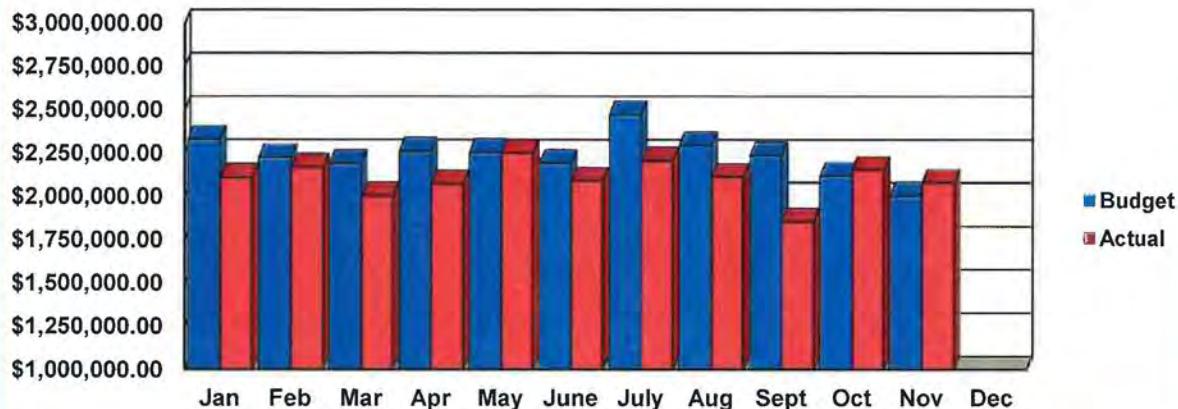
Department	November	November	Variance	YTD	YTD	Variance	2014	Explanation
	Actual	Budget	Over (Under)				Budget	
Administration								
Executive Management	\$49,675	\$53,391	-7.0%	\$570,517	\$565,457	0.9%	\$640,546	
Board of Commissioners	\$3,912	\$1,331	193.9%	\$48,577	\$60,706	-20.0%	\$65,931	
Accounting	\$36,884	\$48,370	-23.7%	\$439,147	\$432,272	1.6%	\$490,355	Agreed Upon Procedures Engagement
H.R.-Information Systems	\$135,682	\$137,855	-1.6%	\$1,299,845	\$1,504,144	-13.6%	\$1,658,700	
Other	\$64,498	\$47,825	34.9%	\$787,711	\$622,891	26.5%	\$656,800	
Total Administration	\$290,651	\$288,772	0.7%	\$3,145,797	\$3,185,470	-1.2%	\$3,512,332	
Total O&M	\$2,075,708	\$2,001,543	3.7%	\$23,067,171	\$24,549,443	-6.0%	\$26,689,942	



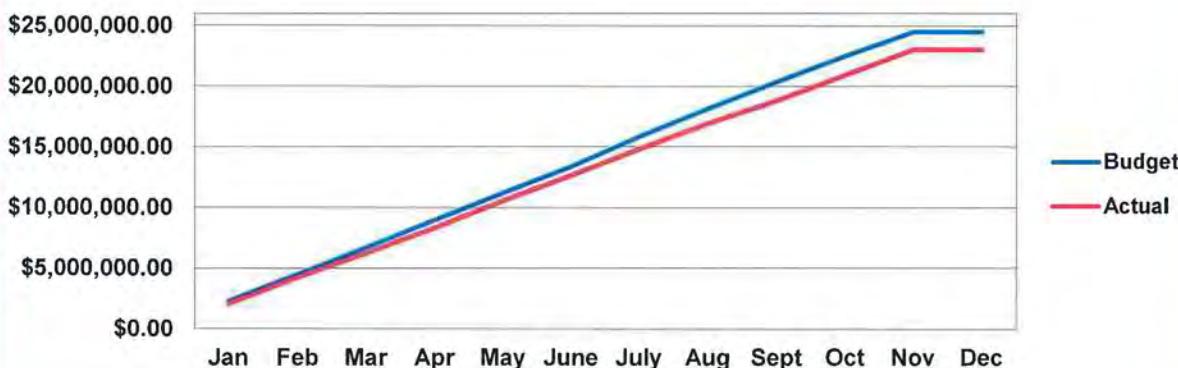
**Expense Report By Account Actual to Budget
For the Eleven Months ending November 30, 2014**

Account	November Actual	November Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages							
Employee Pensions & Benefits	\$654,997	\$637,527	2.7%	\$7,270,722	\$7,523,552	-3.4%	
Taxes Other Than Income Taxes	\$331,404	\$379,292	-12.6%	\$3,738,532	\$4,279,001	-12.6%	
Purchased Power	\$44,643	\$51,120	-12.7%	\$516,147	\$622,062	-17.0%	
Chemicals	\$176,111	\$180,190	-2.3%	\$2,593,291	\$2,505,548	3.5%	
Materials & Supplies	\$240,496	\$198,778	21.0%	\$1,957,852	\$2,811,731	-30.4%	Timing of deliveries (Current Period)
Contractual Services	\$164,713	\$133,003	23.8%	\$3,035,855	\$1,751,762	21.6%	36" repairs
Transportation	\$291,346	\$269,498	8.1%	\$530,829	\$3,323,300	-8.6%	
Insurance	\$60,855	\$39,868	52.6%	\$599,894	\$587,291	18.0%	Fuel Prices/Increased Contract Repairs
Advertising	\$54,453	\$39,653	37.3%	\$14,861	\$14,011	6.1%	
Bad Debt Expense	\$7,798	\$9,059	-13.9%	\$119,161	\$61,535	93.6%	
Miscellaneous	\$9,372	\$9,078	3.2%	\$99,404	\$94,914	4.7%	
Total O&M Expenses	\$2,075,708	\$2,001,543	3.7%	\$23,067,171	\$24,549,443	-6.0%	

NKWD O&M Monthly Comparison 2014 Budget to Actual



NKWD O&M YTD Trending 2014 - Budget To Actual

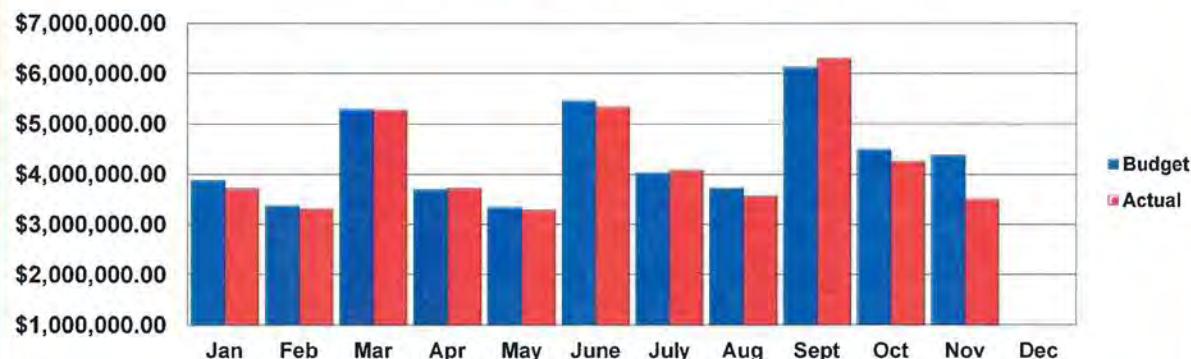




**Income Report Actual to Projected
For the Eleven Months ending November 30, 2014**

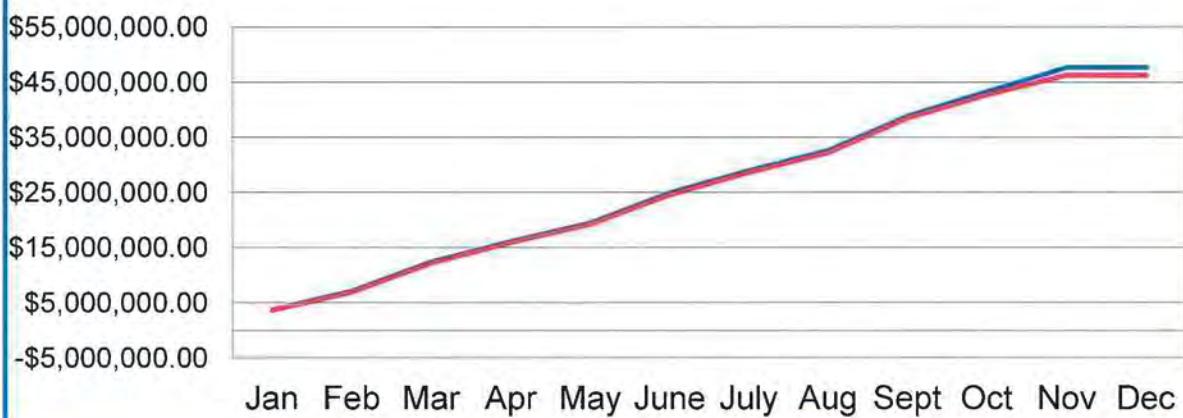
Description	November Actual	November Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
Water Sales	\$3,275,180	\$4,145,148	-21.0%	\$43,553,846	\$45,096,296	-3.4%	
Forfeited Discounts	\$57,522	\$61,500	-6.5%	\$784,791	\$722,858	8.6%	
Rents from Water Property	\$50,703	\$35,000	44.9%	\$515,374	\$490,000	5.2%	
Other Water Revenues	\$18,800	\$30,900	-39.2%	\$315,310	\$325,160	-3.0%	
Total Operating Revenues	\$3,402,205	\$4,272,548	-20.4%	\$45,169,321	\$46,634,314	-3.1%	
Non Operating Income							
Interest Income	\$63,214	\$65,000	-2.7%	\$724,139	\$695,000	4.2%	
Miscellaneous	\$8,726	\$15,810	-44.8%	\$123,540	\$163,364	-24.4%	
Total Non Operating Income	\$71,940	\$80,810	-11.0%	\$847,679	\$858,364	-1.2%	
Total Income	<u>\$3,474,145</u>	<u>\$4,353,358</u>	<u>-20.2%</u>	<u>\$46,017,000</u>	<u>\$47,492,678</u>	<u>-3.1%</u>	

NKWD
Revenue by Month 2014 - Budget to Actual



NKWD
Revenue Trending 2014 - Budget To Actual

— Budget
— Actual



Northern Kentucky
Water District

Expense Report By Division Actual to Actual
 For the Eleven Months ending November 30, 2014

Division	November 2014	November 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
Source of Supply, Water							
Treatment, Pumping, & Storage	\$942,110	\$746,970	26.1%	\$9,976,707	\$8,897,238	12.1%	GAC amortization
Engineering & Distribution	\$557,458	\$519,317	7.3%	\$6,860,326	\$6,171,119	11.2%	
Customer Service	\$285,489	\$282,463	1.1%	\$3,084,341	\$3,279,714	-6.0%	
Administration	\$290,651	\$248,102	17.1%	\$3,145,797	\$2,863,720	9.9%	
Total O&M	<u>\$2,075,708</u>	<u>\$1,796,852</u>	<u>15.5%</u>	<u>\$23,067,171</u>	<u>\$21,211,791</u>	<u>8.7%</u>	

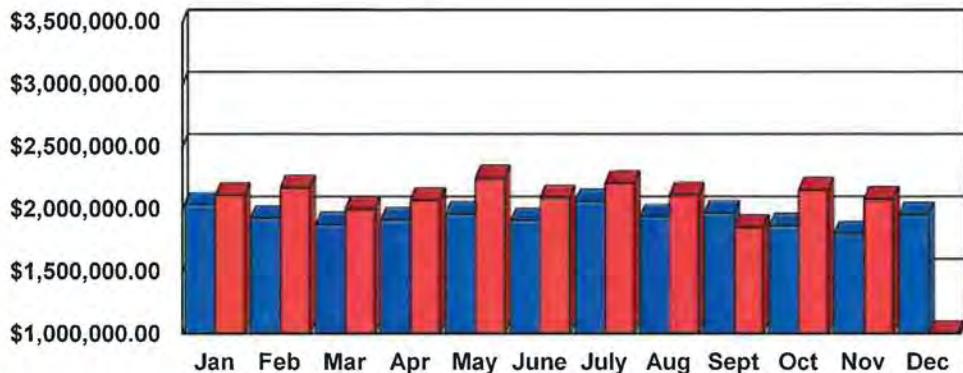


Expense Report By Account Actual to Actual
For the Eleven Months ending November 30, 2014

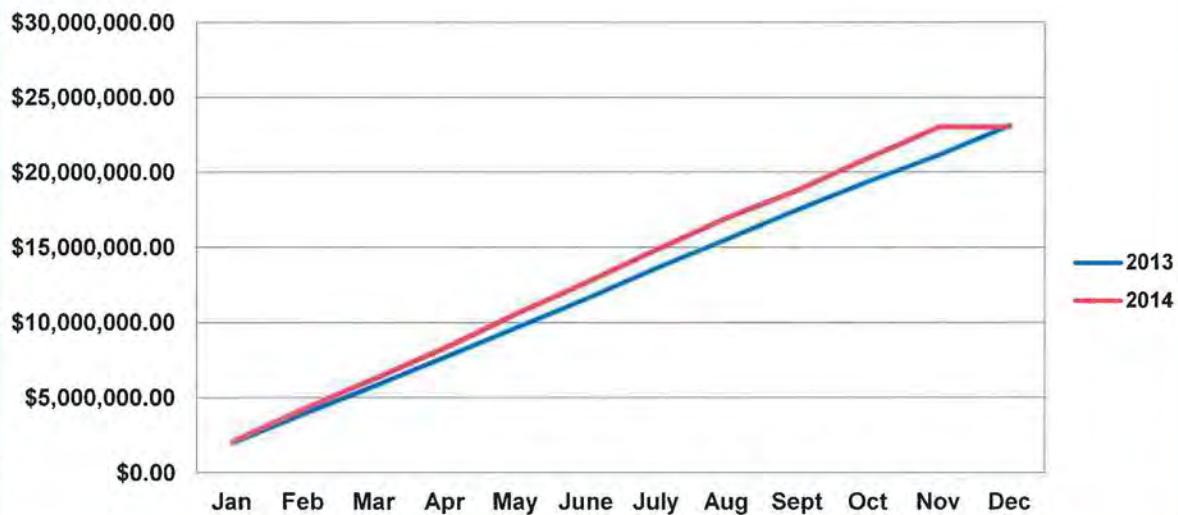
Account	November 2014	November 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages							
	\$654,997	\$610,193	7.3%	\$7,270,722	\$7,184,070	1.2%	
Employee Pensions & Benefits	\$331,404	\$316,469	4.7%	\$3,738,532	\$3,561,015	5.0%	
Taxes Other Than Income Taxes	\$44,643	\$41,669	7.1%	\$516,147	\$505,535	2.1%	
Purchased Power	\$176,111	\$176,137	0.0%	\$2,593,291	\$2,400,295	8.0%	Production Up
Chemicals	\$240,496	\$113,011	112.8%	\$1,957,852	\$1,248,097	56.9%	GAC expense adjustment for amortization
Materials & Supplies	\$164,713	\$121,716	35.3%	\$2,130,081	\$1,556,855	36.8%	36" repair work
Contractual Services	\$291,346	\$257,935	13.0%	\$3,035,855	\$2,915,010	4.1%	36" repair work
Transportation	\$60,855	\$39,598	53.7%	\$626,159	\$537,608	16.5%	Fuel Costs/Increased Contract Repairs
Insurance	\$54,453	\$34,482	57.9%	\$599,894	\$493,863	21.5%	
Advertising	\$1,600	\$315	407.9%	\$14,861	\$11,300	31.5%	
Bad Debt Expense	\$37,920	\$55,319	-31.5%	\$365,212	\$454,023	-19.6%	
Miscellaneous	\$7,798	\$17,945	-56.5%	\$119,161	\$216,188	-44.9%	
Regulatory Commission Assessment	\$9,372	\$12,063	-22.3%	\$99,404	\$127,932	-22.3%	
Total O&M Expenses	\$2,075,708	\$1,796,852	15.5%	\$23,067,171	\$21,211,791	8.7%	

NKWD
O&M Monthly Comparison 2014 Actual to Actual

■ Actual 2013
■ Actual 2014



NKWD
O&M YTD Trending 2014 - Actual to Actual

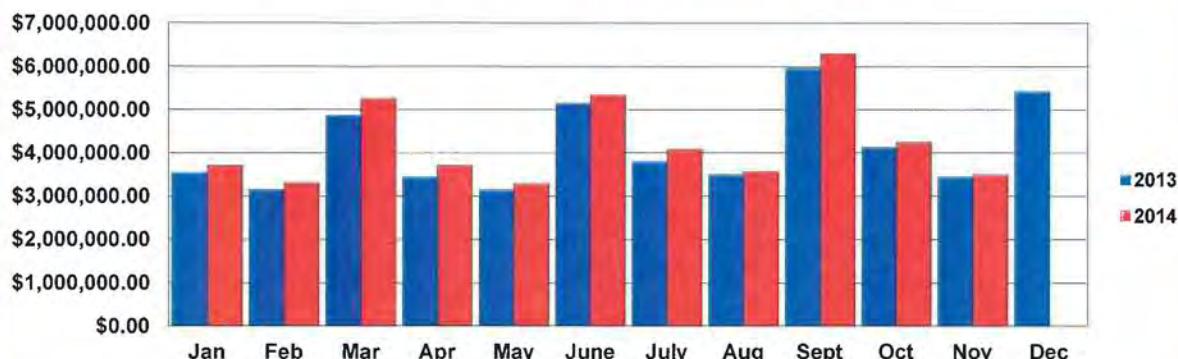




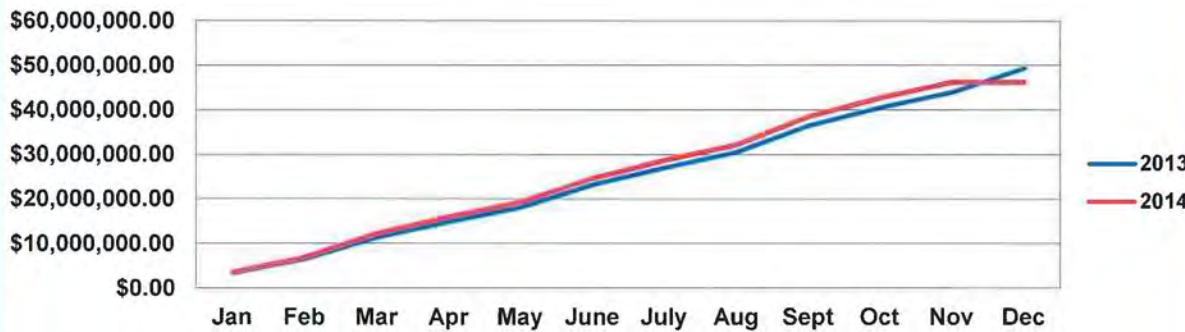
Income Report Actual to Actual
For the Eleven Months ending November 30, 2014

Description	November 2014	November 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
Water Sales	\$3,275,180	\$3,247,049	0.9%	\$43,553,846	\$41,497,032	5.0%	Second half of rate increase implemented
Forfeited Discounts	\$57,522	\$58,501	-1.7%	\$784,791	\$722,597	8.6%	
Rents from Water Property	\$50,703	\$35,167	44.2%	\$515,374	\$517,542	-0.4%	
Other Water Revenues	\$18,800	\$27,275	-31.1%	\$315,310	\$330,640	-4.6%	
Total Operating Revenues	\$3,402,205	\$3,367,992	1.0%	\$45,169,321	\$43,067,811	4.9%	
Non Operating Income							
Interest Income	\$63,214	\$64,428	-1.9%	\$724,139	\$729,900	-0.8%	
Miscellaneous	\$8,726	\$14,394	-39.4%	\$123,540	\$309,082	-60.0%	
Total Non Operating Income	\$71,940	\$78,822	-8.7%	\$847,679	\$1,038,982	-18.4%	
Total Income	<u>\$3,474,145</u>	<u>\$3,446,814</u>	<u>0.8%</u>	<u>\$46,017,000</u>	<u>\$44,106,793</u>	<u>4.3%</u>	

NKWD
Revenue by Month 2014 - Actual to Actual



NKWD
Revenue Trending 2014 - Actual to Actual



Northern Kentucky Water District
BOARD OF COMMISSIONERS COMMUNICATION

Meeting Date: January 15, 2015	Subject: Standard Monthly Financial Reports for Review: <ul style="list-style-type: none"> • Financial Statement Snapshot 1-3 • Balance Sheets 4-5 • Income and Expense Report Summary 6 • Income and Expense Report Detail 7 • Expense Report Summary by Division Actual to Budget 8 • Expense Report Summary by Department Actual to Budget 9-11 • Expense Report Summary by Account Actual to Budget 12 • O&M Monthly Comparison & Trending Charts Budget to Actual 13 • Income Report Actual to Projected 14 • Revenue by Month Chart Budget to Actual 15 • Expense Report Summary by Division Actual to Actual 16 • Expense Report Summary by Account Actual to Actual 17 • O&M Monthly Comparison & Trending Charts Actual to Actual 18 • Income Report Actual to Actual 19 • Revenue by Month Chart Actual to Actual 20 • Operating Capital Budget for 2015 21-24 • Water Loss Report 25 	Item: A
Attachments: • Analysis Reports	Agenda Location: Reports	Action Required: <input checked="" type="checkbox"/> Information Only <input type="checkbox"/> Motion
Prepared by: Jack Bragg	Presentation by: Jack Bragg	

KEY CONSIDERATIONS:

- See Reports

BUDGET/STAFF IMPLICATIONS:

- See Reports

RECOMMENDATION:

- For Information Only

BACKGROUND/HISTORY:

- Staff has submitted these financial reports on a monthly basis for the Board's information and review.

Northern Kentucky
Water District

January 2015 Board Meeting

Financial Statement Snapshot

December 2014 Results

Current Period Totals		2013	2014	2014 Budget	% Difference	% Difference
Section 1					Prior Year	Budget
Total Revenues	\$5,077,858	\$5,592,742	\$4,851,523	10.14%	15.28%	
Total O&M	\$2,015,520	\$2,384,400	\$2,140,499	18.30%	11.39%	
YTD Period Totals		2013	2014	2014 Budget	% Difference	% Difference
Section 2					Prior Year	Budget
Total Revenues	\$49,586,692	\$51,891,452	\$52,625,911	4.65%	-1.40%	
Total O&M	\$23,227,311	\$25,451,572	\$26,689,942	9.58%	-4.64%	
Detailed Revenues Current		Detail Current Period				
Section 3		2013	2014	2014 Budget	Prior Year	Budget
Water Sales	\$5,422,087	\$5,355,466	\$4,631,005	-1.23%	15.64%	
Forfeited Discounts	\$43,262	\$74,492	\$61,498	72.19%	21.13%	
Rents Water Property	\$47,325	\$42,353	\$50,000	-10.51%	-15.29%	
Other Water Revenue	\$17,545	\$18,495	\$10,500	5.41%	76.14%	
Interest Income	\$77,877	\$66,075	\$65,000	-15.15%	1.65%	
Miscellaneous	-\$566,787	\$10,251	\$7,910	-101.81%	29.60%	
Transfer Boone Florence	\$36,549	\$25,610	\$25,610	-29.93%	0.00%	
Total Revenues Current	\$5,077,858	\$5,592,742	\$4,851,523	10.14%	15.28%	
Detailed Revenues YTD		YTD				
Section 4		2013	2014	2014 Budget	Prior Year	Budget
Water Sales	\$46,919,118	\$48,909,312	\$49,727,301	4.24%	-1.64%	
Forfeited Discounts	\$765,860	\$859,283	\$784,356	12.20%	9.55%	
Rents Water Property	\$564,868	\$557,728	\$540,000	-1.26%	3.28%	
Other Water Revenue	\$348,185	\$333,805	\$335,660	-4.13%	-0.55%	
Interest Income	\$807,778	\$790,213	\$760,000	-2.17%	3.98%	
Miscellaneous	-\$257,705	\$133,791	\$171,274	-151.92%	-21.88%	
Transfer Boone Florence	\$438,588	\$307,320	\$307,320	-29.93%	0.00%	
Total Revenues YTD	\$49,586,692	\$51,891,452	\$52,625,911	4.65%	-1.40%	

Northern Kentucky
Water District

January 2015 Board Meeting

December 2014 Results

Financial Statement Snapshot

Detailed Expenses O&M Current

Section 5

Detail

Current Period

	2013	2014	2014 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$566,840	\$877,280	\$574,284	54.77%	52.76%
Employee Pensions & Benefits	\$300,287	\$335,650	\$366,447	11.78%	-8.40%
Taxes Other	\$47,462	\$49,977	\$58,817	5.30%	-15.03%
Purchased Power	\$221,535	\$240,757	\$226,852	8.68%	6.13%
Chemicals	\$172,254	\$202,627	\$257,789	17.63%	-21.40%
Materials & Supplies	\$248,058	\$244,120	\$251,463	-1.59%	-2.92%
Contractual Services	\$256,758	\$274,149	\$250,865	6.77%	9.28%
Transportation	\$45,931	\$36,464	\$35,171	-20.61%	3.68%
Insurance	\$83,896	\$54,483	\$42,129	-35.06%	29.32%
Advertising	\$2,572	\$0	\$3,189	-100.00%	0.00%
Bad Debt Expense	\$57,371	\$52,107	\$56,093	-9.18%	-7.11%
Miscellaneous	\$468	\$7,415	\$8,315	1484.40%	-10.82%
Regulatory Commission	\$12,088	\$9,371	\$9,085	-22.48%	3.15%
Total O&M Expenses Current	\$2,015,520	\$2,384,400	\$2,140,499	18.30%	11.39%

Detailed Expenses O&M YTD

Section 6

Detail

YTD

	2013	2014	2014 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$7,750,910	\$8,148,001	\$8,097,836	5.12%	0.62%
Employee Pensions & Benefits	\$3,861,303	\$4,074,254	\$4,645,448	5.52%	-12.30%
Taxes Other	\$552,997	\$566,125	\$680,879	2.37%	-16.85%
Purchased Power	\$2,621,830	\$2,834,048	\$2,732,400	8.09%	3.72%
Chemicals	\$1,420,351	\$2,160,478	\$3,069,520	52.11%	-29.62%
Materials & Supplies	\$1,804,914	\$2,374,846	\$2,003,225	31.58%	18.55%
Contractual Services	\$3,171,767	\$3,309,286	\$3,574,164	4.34%	-7.41%
Transportation	\$583,539	\$662,623	\$566,000	13.55%	17.07%
Insurance	\$577,759	\$654,377	\$629,420	13.26%	3.97%
Advertising	\$13,872	\$14,861	\$17,200	7.13%	15.74%
Bad Debt Expense	\$511,395	\$417,320	\$500,000	-18.40%	-16.54%
Miscellaneous	\$216,654	\$126,575	\$69,850	-41.58%	81.21%
Regulatory Commission	\$140,020	\$108,778	\$104,000	-22.31%	4.59%
Total O&M Expenses YTD	\$23,227,311	\$25,451,572	\$26,689,942	9.58%	-4.64%

Northern Kentucky
Water District

January 2015 Board Meeting
December 2014 Results

Debt Service Section 8	Principal	Interest	Total
February 1 Payment	\$8,790,000	\$4,476,556	\$13,266,556
May 1 Payment	\$38,000	\$48,775	\$86,775
June 1 Payment (Includes TM)	\$522,983	\$407,843	\$930,826
August 1 Payment	\$0	\$4,475,685	\$4,475,685
November 1 Payment	\$0	\$47,825	\$47,825
December 1 Payment	<u>\$529,027</u>	<u>\$395,415</u>	<u>\$924,442</u>
Less; Collection from Sub-Districts		(\$654,142)	(\$654,142)
Total Debt Service for 2014	<u>\$9,880,010</u>	<u>\$9,197,957</u>	<u>\$19,077,967</u>
Financial Summary Section 9			
Compare Actual YTD to 12 Month Budgeted Amounts			
		2014 Annual	
	YTD 2014	Budget	
Total Income	\$51,891,452	\$52,625,911	
Total O&M	\$25,451,572	\$26,689,942	
Transfer to Debt Service	\$19,080,000	\$19,077,967	
Available for Operating Capital	\$7,359,880	\$6,858,002	
Debt Service Coverage	Projected	2014 Annual	
Section 10	YTD 2014	Budget	
Coverage Ratio Estimated	1.40	1.36	



Balance Sheet
As of December 31, 2014

Assets	2014	2013
Current Assets		
Cash and Cash Equivalents	\$20,796,513	\$21,351,218
Accrued Interest Receivable	\$3,053	\$3,080
Accounts Receivable Customers	\$5,558,947	\$5,119,190
Accounts Receivable Unbilled Customers	\$5,700,000	\$5,700,000
Accounts Receivable Other	\$79,941	\$73,361
Assessments Receivable	\$110,953	\$110,953
Inventory Supplies for New Installation and Maintenance, at Cost	\$1,583,933	\$1,537,704
Prepaid Expenses	<u>\$2,072,179</u>	<u>\$1,211,935</u>
Total Current Assets	\$35,905,519	\$35,107,441
Restricted Assets		
Bond Proceeds Fund	\$5,289,664	\$8,728,561
Debt Service Reserve Account	\$18,462,541	\$18,400,340
Debt Service Account	\$15,679,859	\$14,751,172
Improvement, Repair, & Replacement	\$3,269,166	\$12,826,064
Boone/Florence Settlement Account	<u>\$308,392</u>	<u>\$307,729</u>
Total Restricted Assets	\$43,009,622	\$55,013,866
Non Current Assets		
Miscellaneous Deferred Charges	(\$5,348,071)	(\$5,214,355)
Capital Assets:		
Land, System, Buildings, and Equipment	\$430,894,392	\$428,578,572
Construction in Progress	\$29,421,027	\$14,441,478
Total Capital Assets before Accumulated Depreciation	\$460,315,419	\$443,020,050
Less: Accumulated Depreciation	<u>(\$123,211,735)</u>	<u>(\$111,130,615)</u>
Capital Assets Net of Accumulated Depreciation	\$337,103,684	\$331,889,435
Total Noncurrent Assets	<u>\$331,755,613</u>	<u>\$326,675,080</u>
Total Assets	<u>\$410,670,754</u>	<u>\$416,796,387</u>



Balance Sheet
As of December 31, 2014

Liabilities and Retained Earnings	2014	2013
Current Liabilities		
Current Portion of Long Term Debt	\$9,260,000	\$10,930,031
Accounts Payable	\$2,463,183	\$2,173,950
Accrued Payroll & Liabilities	\$476,700	\$404,832
Other Accrued Liabilities	<u>\$236,072</u>	<u>\$227,061</u>
Total Current Liabilities	\$12,435,955	\$13,735,874
Current Liabilities From Restricted Assets		
Accounts Payable	\$451,818	\$1,176,843
Accrued Interest Payable	<u>\$3,574,739</u>	<u>\$3,815,314</u>
Total Current Liabilities From Restricted Assets	\$4,026,557	\$4,992,157
Long Term Debt		
Long Term Portion of Bonded Indebtedness	\$216,907,344	\$226,902,344
Bond Anticipation Notes Payable	\$0	\$0
Note Payable-Taylor Mill Purchase	\$400,000	\$575,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
Total Long Term Debt	\$217,407,344	\$227,577,344
Total Liabilities	\$233,869,856	\$246,305,375
Retained Earnings	<u>\$176,800,898</u>	<u>\$170,491,012</u>
Total Liabilities and Retained Earnings	<u>\$410,670,754</u>	<u>\$416,796,387</u>

Northern Kentucky
Water District

Income and Expense Report Summary
For the Twelve Months ending December 31, 2014

Current Period	December 2014	December 2013	December Budget	Variance Over (Under) %	
Total Income	\$5,592,742	\$5,077,858	\$4,851,523	15.3%	
Total O&M Expenses	\$2,384,400	\$2,015,520	\$2,140,499	11.4%	
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	
Available for Transfer to Operating Capital	\$1,618,342	\$1,462,338	\$1,121,024	44.4%	
Year to Date	YTD 2014	YTD 2013	YTD Budget	Variance Over (Under) %	2013 Annual Budget
Total Income	\$51,891,452	\$49,586,692	\$52,625,911	-1.4%	\$52,625,911
Total O&M Expenses	\$25,451,572	\$23,227,311	\$26,689,942	-4.6%	\$26,689,942
Transfer to Debt Service	\$19,080,000	\$19,200,000	\$19,080,000	0.0%	\$19,077,967
Available for Transfer to Operating Capital	\$7,359,880	\$7,159,381	\$6,855,969	7.3%	\$6,858,002

Northern Kentucky Water District

**Income and Expenses Report-Detail
For the Twelve Months ending December 31, 2014**

	December 2014	December 2013	December Budget	Variance Over (Under)	YTD 2014	YTD 2013	YTD Budget	Variance Over (Under)
Operating Income								
Water Sales	\$5,355,466	\$5,422,087	\$4,631,005	15.6%	\$48,909,312	\$46,919,118	\$49,727,301	-1.6%
Forfeited Discounts	\$74,492	\$43,262	\$61,498	21.1%	\$859,283	\$765,860	\$784,356	9.6%
Rents from Water Property	\$42,353	\$47,325	\$50,000	-15.3%	\$557,728	\$564,868	\$540,000	3.3%
Other Water Revenues	\$18,495	\$17,545	\$10,500	76.1%	\$333,805	\$348,185	\$335,660	-0.6%
Total Operating Income	\$5,490,806	\$5,530,219	\$4,753,003	15.5%	\$50,660,128	\$48,598,031	\$51,387,317	-1.4%
Non Operating Income								
Interest Income	\$66,075	\$77,877	\$65,000	1.7%	\$790,213	\$807,778	\$760,000	4.0%
Miscellaneous	\$10,251	(\$566,787)	\$7,910	29.6%	\$133,791	(\$257,705)	\$171,274	-21.9%
Total Non Operating Income	\$76,326	(\$488,910)	\$72,910	4.7%	\$924,004	\$550,073	\$931,274	-0.8%
Boone Florence Settlement Transfer	\$25,610	\$36,549	\$25,610	0.0%	\$307,320	\$438,588	\$307,320	0.0%
Total Income	\$5,592,742	\$5,077,858	\$4,851,523	15.3%	\$51,891,452	\$49,586,692	\$52,625,911	-1.4%
O&M Expenses								
Source of Supply, Water								
Treatment, Pumping, & Storage	\$975,271	\$835,804	\$937,962	4.0%	\$10,951,978	\$9,733,042	\$11,985,164	-8.6%
Engineering & Distribution	\$660,746	\$565,647	\$543,913	21.5%	\$7,521,150	\$6,736,766	\$7,373,778	2.0%
Customer Service	\$293,978	\$330,076	\$331,761	-11.4%	\$3,378,319	\$3,609,790	\$3,818,668	-11.5%
Administration	\$454,405	\$283,993	\$326,863	39.0%	\$3,600,125	\$3,147,713	\$3,512,332	2.5%
Total O&M Expenses	\$2,384,400	\$2,015,520	\$2,140,499	11.4%	\$25,451,572	\$23,227,311	\$26,689,942	-4.6%
Transfer to Debt Service	\$1,590,000	\$1,600,000	\$1,590,000	0.0%	\$19,080,000	\$19,200,000	\$19,080,000	0.0%
Total Expenses	\$3,974,400	\$3,615,520	\$3,730,499	6.5%	\$44,531,572	\$42,427,311	\$45,769,942	-2.7%
Avail. to Transfer to Oper. Capital	<u>\$1,618,342</u>	<u>\$1,462,338</u>	<u>\$1,121,024</u>	<u>44.4%</u>	<u>\$7,359,880</u>	<u>\$7,159,381</u>	<u>\$6,855,969</u>	<u>7.3%</u>



Expense Report By Division Actual to Budget
For the Twelve Months ending December 31, 2014

Division	December	December	Variance	YTD	YTD	Variance	2014	Explanation
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)	Budget	
Source of Supply, Water Treatment, Pumping, & Storage	\$975,271	\$937,962	4.0%	\$10,951,978	\$11,985,164	-8.6%	\$11,985,164	
Engineering & Distribution	\$660,746	\$543,913	21.5%	\$7,521,150	\$7,373,778	2.0%	\$7,373,778	
Customer Service	\$293,978	\$331,761	-11.4%	\$3,378,319	\$3,818,668	-11.5%	\$3,818,668	
Administration	\$454,405	\$326,863	39.0%	\$3,600,125	\$3,512,332	2.5%	\$3,512,332	
Total O&M	<u>\$2,384,400</u>	<u>\$2,140,499</u>	<u>11.4%</u>	<u>\$25,451,572</u>	<u>\$26,689,942</u>	<u>-4.6%</u>	<u>\$26,689,942</u>	

Northern Kentucky Water District

Expense Report By Department Actual to Budget
For the Twelve Months ending December 31, 2014

Department	December	December	Variance	YTD	YTD	Variance	2014	Explanation				
	Actual	Budget	Over (Under)				Budget 12 Months					
Source of Supply												
Licking River Pump Station	\$2,109	\$3,078	-31.5%	\$32,378	\$40,000	-19.1%	\$40,000					
Ohio River Pump Station #1	\$71,602	\$59,511	20.3%	\$702,071	\$651,000	7.8%	\$651,000	Pump Station Electric				
Ohio River Pump Station #2	\$10,067	\$11,134	-9.6%	\$129,088	\$146,600	-11.9%	\$146,600					
Total Source of Supply	\$83,778	\$73,723	13.6%	\$863,537	\$837,600	3.1%	\$837,600					
Water Quality												
Ft. Thomas Treatment Plant	\$320,505	\$358,003	-10.5%	\$3,838,315	\$4,474,599	-14.2%	\$4,474,599	Amortization GAC				
Taylor Mill Treatment plant	\$44,910	\$54,590	-17.7%	\$497,457	\$788,113	-36.9%	\$788,113					
Memorial Pky Treatment Plant	\$142,258	\$126,750	12.2%	\$1,151,158	\$1,505,678	-23.5%	\$1,505,678	Amortization GAC				
Laboratory	\$94,850	\$85,502	10.9%	\$957,694	\$984,646	-2.7%	\$984,646					
Instrumentation	\$54,665	\$40,419	35.2%	\$561,758	\$547,840	2.5%	\$547,840					
Sludge	\$16,992	\$9,164	85.4%	\$173,820	\$185,000	-6.0%	\$185,000					
Total Water Quality	\$674,180	\$674,428	0.0%	\$7,180,202	\$8,485,876	-15.4%	\$8,485,876					
Total Pumping & Storage	\$217,313	\$189,811	14.5%	\$2,908,239	\$2,661,688	9.3%	\$2,661,688					
Total SOS, WQ, P&S	\$975,271	\$937,962	4.0%	\$10,951,978	\$11,985,164	-8.6%	\$11,985,164					



**Expense Report By Department Actual to Budget
For the Twelve Months ending December 31, 2014**

Department	December	December	Variance	YTD	YTD	Variance	2014	Explanation
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)	Budget	
Engineering & Distribution								
Engineering	\$173,280	\$77,511	123.6%	\$1,677,710	\$1,723,794	-2.7%	\$1,723,794	
Distribution	\$487,466	\$465,997	4.6%	\$5,755,938	\$5,525,367	4.2%	\$5,525,367	Milling and Paving
Flushing	\$0	\$405	-100.0%	\$87,502	\$124,617	-29.8%	\$124,617	
Total Engineering & Distr.	\$660,746	\$543,913	21.5%	\$7,521,150	\$7,373,778	2.0%	\$7,373,778	
Customer Service								
Field Service	\$75,495	\$85,119	-11.3%	\$923,576	\$1,010,801	-8.6%	\$1,010,801	
Meter Shop	\$50,258	\$36,342	38.3%	\$449,546	\$591,694	-24.0%	\$591,694	
Courier/Maintenance	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0	
Account Service	\$101,218	\$142,203	-28.8%	\$1,402,174	\$1,562,109	-10.2%	\$1,562,109	
Meter Reading	\$6,385	\$6,394	-0.1%	\$82,032	\$84,564	-3.0%	\$84,564	
Other	\$60,622	\$61,703	-1.8%	\$520,991	\$569,500	-8.5%	\$569,500	
Total Customer Service	\$293,978	\$331,761	-11.4%	\$3,378,319	\$3,818,668	-11.5%	\$3,818,668	



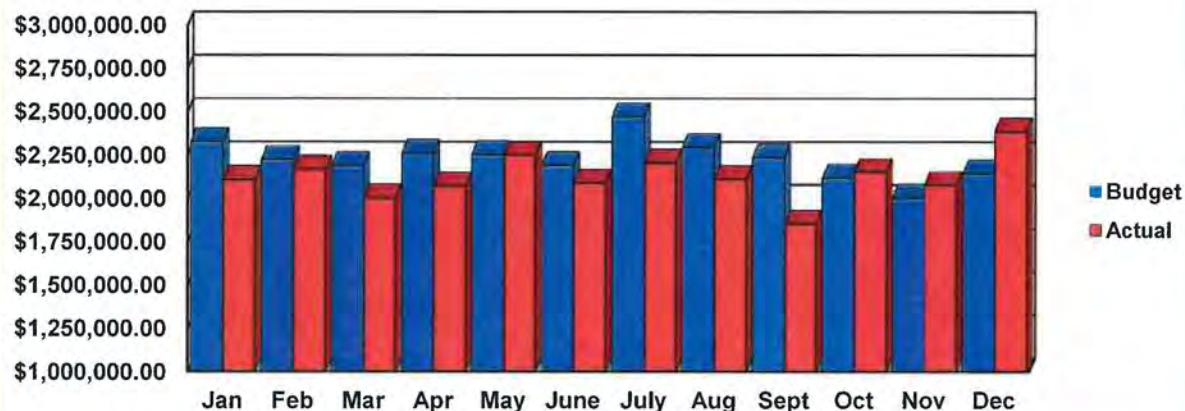
Expense Report By Department Actual to Budget
For the Twelve Months ending December 31, 2014

Department	December	December	Variance	YTD	YTD	Variance	2014	Explanation
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)	Budget	12 Months
Administration								
Executive Management	\$56,289	\$75,089	-25.0%	\$626,761	\$640,546	-2.2%	\$640,546	
Board of Commissioners	\$6,496	\$5,225	24.3%	\$55,190	\$65,931	-16.3%	\$65,931	
Accounting	\$37,390	\$58,082	-35.6%	\$476,538	\$490,354	-2.8%	\$490,355	Agreed Upon Procedures Engagement
H.R.-Information Systems	\$107,280	\$154,558	-30.6%	\$1,407,183	\$1,658,701	-15.2%	\$1,658,700	
Other	\$246,950	\$33,909	628.3%	\$1,034,453	\$656,800	57.5%	\$656,800	
Total Administration	\$454,405	\$326,863	39.0%	\$3,600,125	\$3,512,332	2.5%	\$3,512,332	
Total O&M	\$2,384,400	\$2,140,499	11.4%	\$25,451,572	\$26,689,942	-4.6%	\$26,689,942	

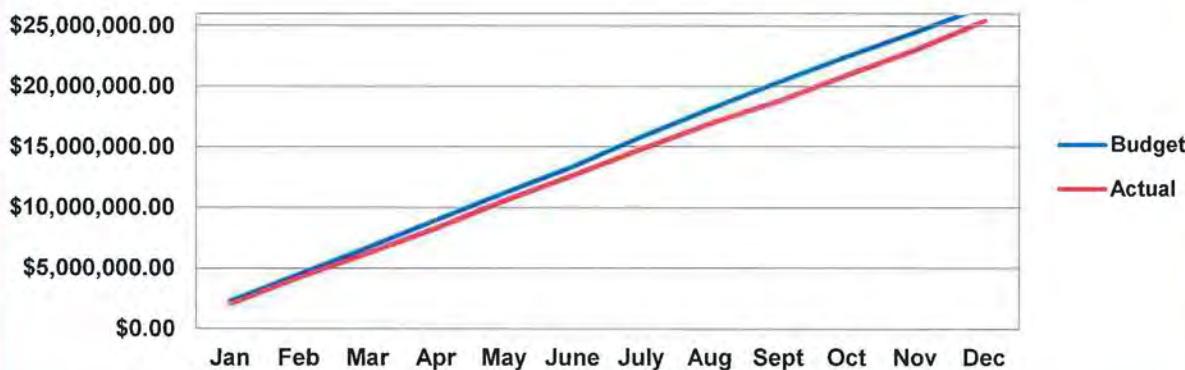
**Expense Report By Account Actual to Budget
For the Twelve Months ending December 31, 2014**

Account	December Actual	December Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages	\$877,280	\$574,284	52.8%	\$8,148,001	\$8,097,836	0.6%	Vacation/Sick Accr. Not Calculated 2014
Employee Pensions & Benefits	\$335,650	\$366,447	-8.4%	\$4,074,254	\$4,645,448	-12.3%	
Taxes Other Than Income Taxes	\$49,977	\$58,817	-15.0%	\$566,125	\$680,879	-16.9%	
Purchased Power	\$240,757	\$226,852	6.1%	\$2,834,048	\$2,732,400	3.7%	
Chemicals	\$202,627	\$257,789	-21.4%	\$2,160,478	\$3,069,520	-29.6%	Timing of deliveries (Current Period)
Materials & Supplies	\$244,120	\$251,463	-2.9%	\$2,374,846	\$2,003,225	18.6%	36" repairs
Contractual Services	\$274,149	\$250,865	9.3%	\$3,309,286	\$3,574,164	-7.4%	
Transportation	\$36,464	\$35,171	3.7%	\$662,623	\$566,000	17.1%	Fuel Prices/Increased Contract Repairs
Insurance	\$54,483	\$42,129	29.3%	\$654,377	\$629,420	4.0%	
Advertising	\$0	\$3,189	-100.0%	\$14,861	\$17,200	-13.6%	
Bad Debt Expense	\$52,107	\$56,093	-7.1%	\$417,320	\$500,000	-16.5%	
Miscellaneous	\$7,415	\$8,315	-10.8%	\$126,575	\$69,850	81.2%	
Regulatory Commission Assessment	\$9,371	\$9,085	3.1%	\$108,778	\$104,000	4.6%	
Total O&M Expenses	\$2,384,400	\$2,140,499	11.4%	\$25,451,572	\$26,689,942	-4.6%	

NKWD O&M Monthly Comparison 2014 Budget to Actual



NKWD O&M YTD Trending 2014 - Budget To Actual

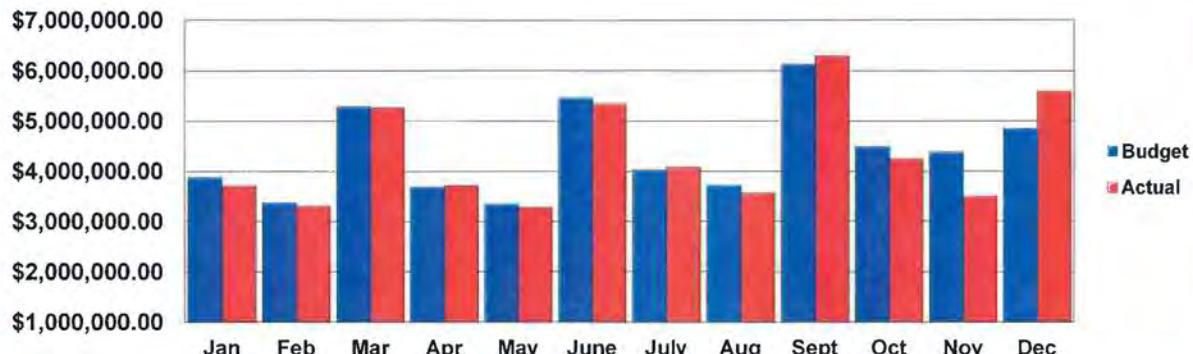




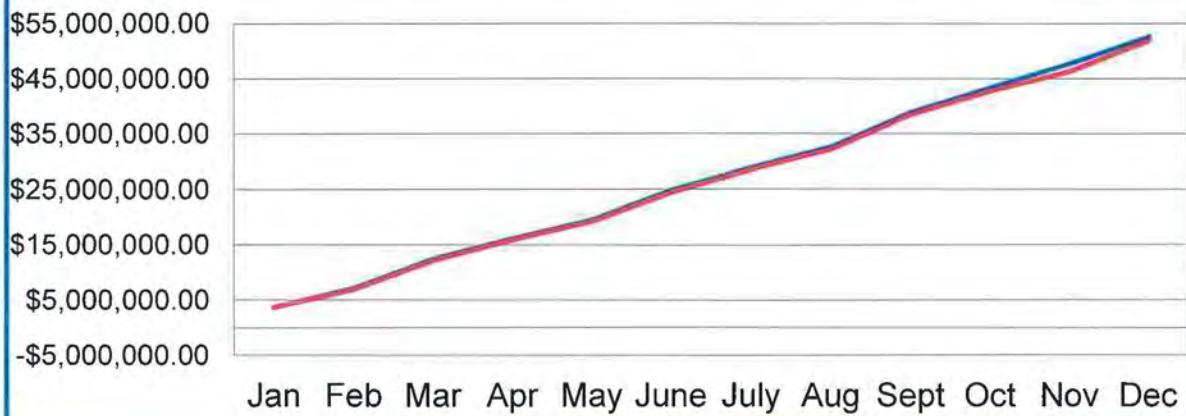
**Income Report Actual to Projected
For the Twelve Months ending December 31, 2014**

Description	December Actual	December Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
Water Sales	\$5,355,466	\$4,631,005	15.6%	\$48,909,312	\$49,727,301	-1.6%	
Forfeited Discounts	\$74,492	\$61,498	21.1%	\$859,283	\$784,356	9.6%	
Rents from Water Property	\$42,353	\$50,000	-15.3%	\$557,728	\$540,000	3.3%	
Other Water Revenues	\$18,495	\$10,500	76.1%	\$333,805	\$335,660	-0.6%	
Total Operating Revenues	\$5,490,806	\$4,753,003	15.5%	\$50,660,128	\$51,387,317	-1.4%	
Non Operating Income							
Interest Income	\$66,075	\$65,000	1.7%	\$790,213	\$760,000	4.0%	
Miscellaneous	\$10,251	\$7,910	29.6%	\$133,791	\$171,274	-21.9%	
Total Non Operating Income	\$76,326	\$72,910	4.7%	\$924,004	\$931,274	-0.8%	
Total Income	\$5,567,132	\$4,825,913	15.4%	\$51,584,132	\$52,318,591	-1.4%	

NKWD
Revenue by Month 2014 - Budget to Actual



NKWD
Revenue Trending 2014 - Budget To Actual



Northern Kentucky
Water District

Expense Report By Division Actual to Actual
For the Twelve Months ending December 31, 2014

Division	December 2014	December 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
Source of Supply, Water							
Treatment, Pumping, & Storage	\$975,271	\$835,804	16.7%	\$10,951,978	\$9,733,042	12.5%	GAC amortization
Engineering & Distribution	\$660,746	\$565,647	16.8%	\$7,521,150	\$6,736,766	11.6%	
Customer Service	\$293,978	\$330,076	-10.9%	\$3,378,319	\$3,609,790	-6.4%	
Administration	\$454,405	\$283,993	60.0%	\$3,600,125	\$3,147,713	14.4%	
Total O&M	<u>\$2,384,400</u>	<u>\$2,015,520</u>	<u>18.3%</u>	<u>\$25,451,572</u>	<u>\$23,227,311</u>	<u>9.6%</u>	

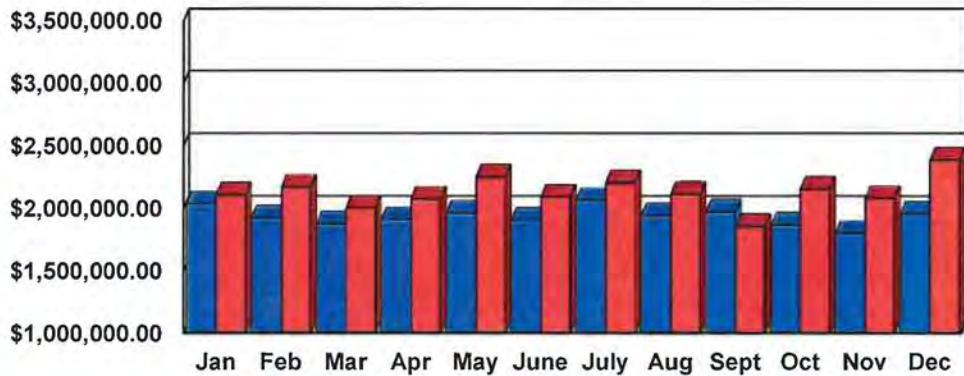


**Expense Report By Account Actual to Actual
For the Twelve Months ending December 31, 2014**

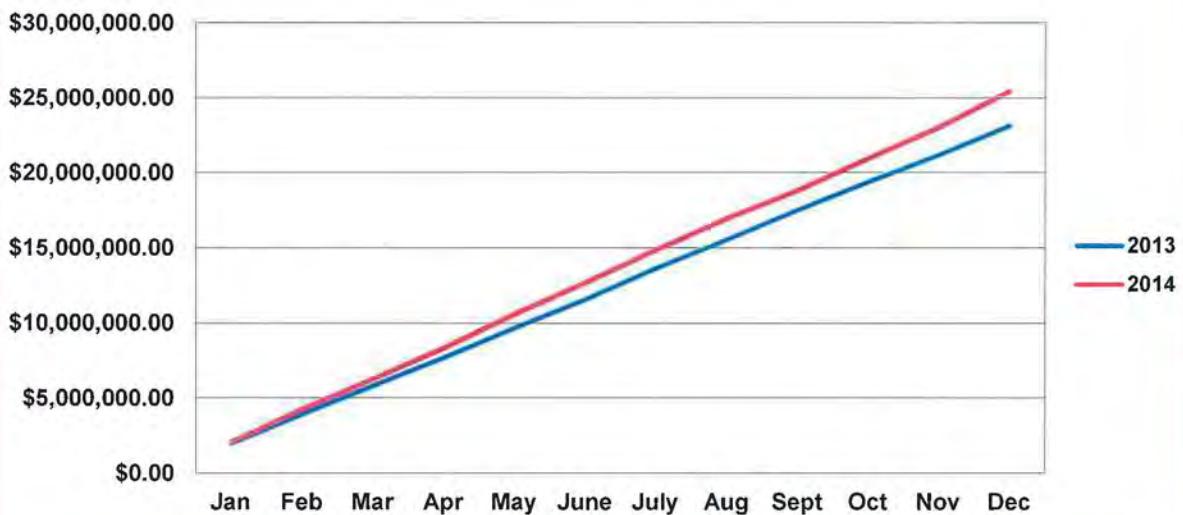
Account	December 2014	December 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages	\$877,280	\$566,840	54.8%	\$8,148,001	\$7,750,910	5.1%	Vacation/Sick Accr. Not Calculated 2014
Employee Pensions & Benefits	\$335,650	\$300,287	11.8%	\$4,074,254	\$3,861,303	5.5%	
Taxes Other Than Income Taxes	\$49,977	\$47,462	5.3%	\$566,125	\$552,997	2.4%	
Purchased Power	\$240,757	\$221,535	8.7%	\$2,834,048	\$2,621,830	8.1%	Production Up
Chemicals	\$202,627	\$172,254	17.6%	\$2,160,478	\$1,420,351	52.1%	GAC expense adjustment for amortization
Materials & Supplies	\$244,120	\$248,058	-1.6%	\$2,374,846	\$1,804,914	31.6%	36" repair work
Contractual Services	\$274,149	\$256,758	6.8%	\$3,309,286	\$3,171,767	4.3%	36" repair work
Transportation	\$36,464	\$45,931	-20.6%	\$662,623	\$583,539	13.6%	Fuel Costs/Increased Contract Repairs
Insurance	\$54,483	\$83,896	-35.1%	\$654,377	\$577,759	13.3%	
Advertising	\$0	\$2,572	-100.0%	\$14,861	\$13,872	7.1%	
Bad Debt Expense	\$52,107	\$57,371	-9.2%	\$417,320	\$511,395	-18.4%	
Miscellaneous	\$7,415	\$468	1484.4%	\$126,575	\$216,654	-41.6%	
Regulatory Commission Assessment	\$9,371	\$12,088	-22.5%	\$108,778	\$140,020	-22.3%	
Total O&M Expenses	\$2,384,400	\$2,015,520	18.3%	\$25,451,572	\$23,227,311	9.6%	

NKWD
O&M Monthly Comparison 2014 Actual to Actual

■ Actual 2013
■ Actual 2014



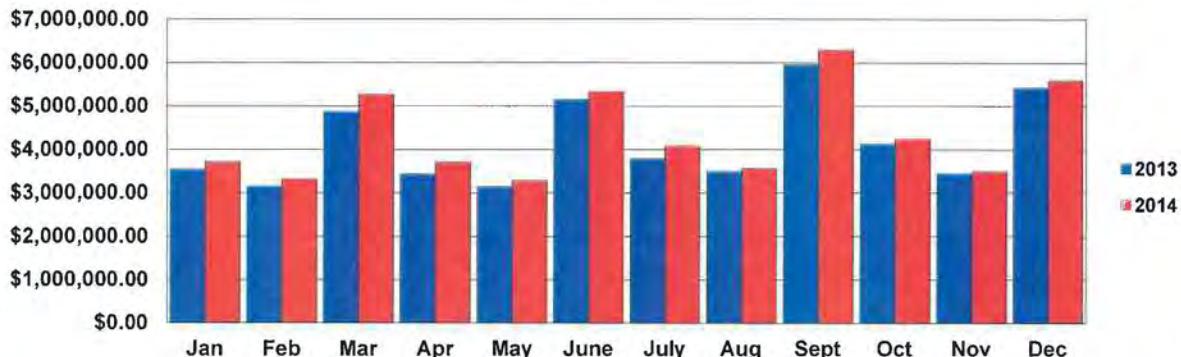
NKWD
O&M YTD Trending 2014 - Actual to Actual



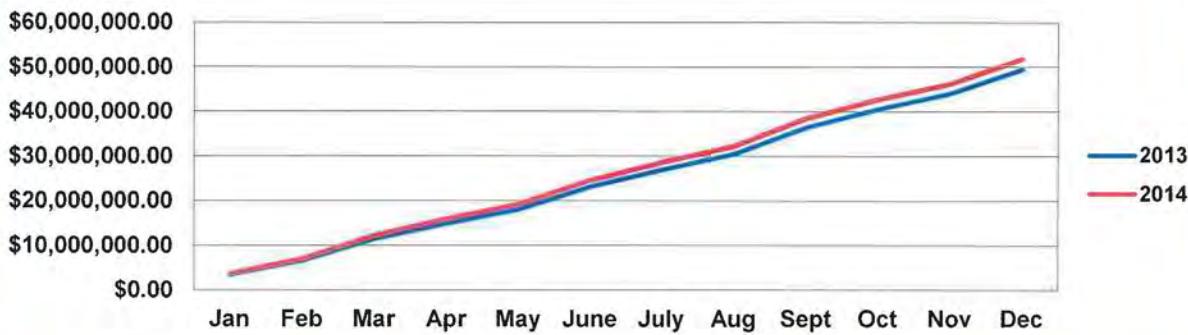
Income Report Actual to Actual
For the Twelve Months ending December 31, 2014

Description	December 2014	December 2013	Variance Over (Under)	YTD 2014	YTD 2013	Variance Over (Under)	Explanation
Water Sales	\$5,355,466	\$5,422,087	-1.2%	\$48,909,312	\$46,919,118	4.2%	Second half of rate increase implemented
Forfeited Discounts	\$74,492	\$43,262	72.2%	\$859,283	\$765,860	12.2%	
Rents from Water Property	\$42,353	\$47,325	-10.5%	\$557,728	\$564,868	-1.3%	
Other Water Revenues	\$18,495	\$17,545	5.4%	\$333,805	\$348,185	-4.1%	
Total Operating Revenues	\$5,490,806	\$5,530,219	-0.7%	\$50,660,128	\$48,598,031	4.2%	
Non Operating Income							
Interest Income	\$66,075	\$77,877	-15.2%	\$790,213	\$807,778	-2.2%	
Miscellaneous	\$10,251	(\$566,787)	-101.8%	\$133,791	(\$257,705)	-151.9%	
Total Non Operating Income	\$76,326	(\$488,910)	-115.6%	\$924,004	\$550,073	68.0%	
Total Income	<u>\$5,567,132</u>	<u>\$5,041,309</u>	<u>10.4%</u>	<u>\$51,584,132</u>	<u>\$49,148,104</u>	<u>5.0%</u>	

NKWD
Revenue by Month 2014 - Actual to Actual



NKWD
Revenue Trending 2014 - Actual to Actual



					
May 2015 Board Meeting	Financial Statement Snapshot				
April 2015 Results					
Current Period Totals				% Difference	% Difference
Section 1	2014	2015	2015 Budget	Prior Year	Budget
Total Revenues	\$3,714,954	\$3,614,527	\$3,823,662	-2.70%	-5.47%
Total O&M	\$2,069,912	\$2,328,910	\$2,199,707	12.51%	5.87%
YTD Period Totals				% Difference	% Difference
Section 2	2014	2015	2015 Budget	Prior Year	Budget
Total Revenues	\$15,987,062	\$15,711,962	\$16,410,880	-1.72%	-4.26%
Total O&M	\$8,351,742	\$8,471,590	\$8,847,014	1.44%	-4.24%
Detail					
Detailed Revenues Current	Current Period				
Section 3	2014	2015	2015 Budget	Prior Year	Budget
Water Sales	\$3,431,819	\$3,401,126	\$3,557,177	-0.89%	-4.39%
Forfeited Discounts	\$76,339	\$70,424	\$78,247	-7.75%	-10.00%
Rents Water Property	\$58,330	\$28,729	\$60,000	-50.75%	-52.12%
Other Water Revenue	\$38,305	\$35,920	\$40,660	-6.23%	-11.66%
Interest Income	\$68,230	\$63,252	\$70,000	-7.30%	-9.64%
Miscellaneous	\$16,321	\$15,076	\$17,578	-7.63%	-14.23%
Transfer Boone Florence	\$25,610	\$0	\$0	-100.00%	0.00%
Total Revenues Current	\$3,714,954	\$3,614,527	\$3,823,662	-2.70%	-5.47%
YTD					
Detailed Revenues YTD	% Difference				
Section 4	2014	2015	2015 Budget	Prior Year	Budget
Water Sales	\$14,945,812	\$14,849,887	\$15,467,300	-0.64%	-3.99%
Forfeited Discounts	\$303,185	\$282,355	\$290,763	-6.87%	-2.89%
Rents Water Property	\$212,751	\$178,236	\$218,000	-16.22%	-18.24%
Other Water Revenue	\$101,075	\$107,335	\$106,920	6.19%	0.39%
Interest Income	\$267,297	\$254,769	\$270,000	-4.69%	-5.64%
Miscellaneous	\$54,502	\$39,380	\$57,897	-27.75%	-31.98%
Transfer Boone Florence	\$102,440	\$0	\$0	-100.00%	0.00%
Total Revenues YTD	\$15,987,062	\$15,711,962	\$16,410,880	-1.72%	-4.26%

Northern Kentucky Water District					
May 2015 Board Meeting	Financial Statement Snapshot				
April 2015 Results					
Detailed Expenses O&M Current	Detail				
Section 5	Current Period				
	2014	2015	2015 Budget	% Difference	% Difference
				Prior Year	Budget
Salaries & Wages	\$654,413	\$844,591	\$664,313	29.06%	27.14%
Employee Pensions & Benefits	\$332,944	\$350,307	\$367,826	5.21%	-4.76%
Taxes Other	\$46,772	\$60,067	\$56,075	28.43%	7.12%
Purchased Power	\$224,287	\$207,018	\$219,729	-7.70%	-5.78%
Chemicals	\$137,321	\$232,178	\$219,053	69.08%	5.99%
Materials & Supplies	\$180,279	\$216,818	\$148,383	20.27%	46.12%
Contractual Services	\$336,469	\$290,507	\$372,075	-13.66%	-21.92%
Transportation	\$53,771	\$43,610	\$51,964	-18.90%	-16.08%
Insurance	\$56,451	\$43,142	\$60,782	-23.58%	-29.02%
Advertising	\$4,056	-\$440	\$4,695	-110.85%	0.00%
Bad Debt Expense	\$17,596	\$26,711	\$20,028	51.80%	33.37%
Miscellaneous	\$16,796	\$5,029	\$6,121	-70.06%	-17.84%
Regulatory Commission	\$8,757	\$9,372	\$8,663	7.02%	8.18%
Total O&M Expenses Current	\$2,069,912	\$2,328,910	\$2,199,707	12.51%	5.87%
Detailed Expenses O&M YTD	Detail				
Section 6	YTD				
	2014	2015	2015 Budget	% Difference	% Difference
				Prior Year	Budget
Salaries & Wages	\$2,708,840	\$2,742,804	\$2,739,859	1.25%	0.11%
Employee Pensions & Benefits	\$1,345,049	\$1,434,672	\$1,513,705	6.66%	-5.22%
Taxes Other	\$196,051	\$193,125	\$236,142	-1.49%	-18.22%
Purchased Power	\$993,656	\$900,593	\$973,974	-9.37%	-7.53%
Chemicals	\$637,148	\$873,903	\$957,862	37.16%	-8.77%
Materials & Supplies	\$751,906	\$724,317	\$618,192	-3.67%	17.17%
Contractual Services	\$1,113,525	\$1,056,392	\$1,207,016	-5.13%	-12.48%
Transportation	\$220,096	\$186,943	\$214,845	-15.06%	-12.99%
Insurance	\$209,977	\$170,432	\$225,825	-18.83%	-24.53%
Advertising	\$6,313	\$4,987	\$7,307	-21.00%	46.52%
Bad Debt Expense	\$84,047	\$112,392	\$95,664	33.73%	17.49%
Miscellaneous	\$50,105	\$33,541	\$21,969	-33.06%	52.67%
Regulatory Commission	\$35,029	\$37,489	\$34,654	7.02%	8.18%
Total O&M Expenses YTD	\$8,351,742	\$8,471,590	\$8,847,014	1.44%	-4.24%

Northern Kentucky
Water District

May 2015 Board Meeting

April 2015 Results

Debt Service Section 8

	Principal	Interest	Total
February 1 Payment	\$8,970,000	\$4,475,685	\$13,445,685
May 1 Payment	\$40,000	\$47,825	\$87,825
June 1 Payment (Includes TM)	\$1,143,898	\$417,985	\$1,561,883
August 1 Payment	\$0	\$4,296,998	\$4,296,998
November 1 Payment	\$0	\$46,825	\$46,825
December 1 Payment	<u>\$980,004</u>	<u>\$426,938</u>	<u>\$1,406,942</u>
Less; Collection from Sub-Districts		(\$660,981)	(\$660,981)
Total Debt Service for 2015	<u>\$11,133,902</u>	<u>\$9,051,275</u>	<u>\$20,185,177</u>

Financial Summary Section 9

Compare Actual YTD to 12 Month Budgeted Amounts

	YTD 2015	2015 Annual Budget
Total Income	\$15,711,962	\$52,271,763
Total O&M	\$8,471,590	\$27,161,761
Transfer to Debt Service	\$6,720,000	\$20,185,177
Available for Operating Capital	\$520,372	\$4,924,825
Debt Service Coverage	Projected	2015 Annual
Section 10	YTD 2015	Budget
Coverage Ratio Estimated	1.36	1.24



Balance Sheet
As of April 30, 2015

Assets	2015	2014
Current Assets		
Cash and Cash Equivalents	\$22,970,470	\$22,967,189
Accrued Interest Receivable	\$4,781	\$5,444
Accounts Receivable Customers	\$3,696,305	\$4,041,553
Accounts Receivable Unbilled Customers	\$5,900,000	\$5,700,000
Accounts Receivable Other	\$88,859	\$81,479
Assessments Receivable	\$117,464	\$110,953
Inventory Supplies for New Installation and Maintenance, at Cost	\$1,406,392	\$1,312,504
Prepaid Expenses	<u>\$1,598,314</u>	<u>\$903,759</u>
Total Current Assets	\$35,782,585	\$35,122,881
Restricted Assets		
Bond Proceeds Fund	\$4,670,596	\$7,347,125
Debt Service Reserve Account	\$18,335,686	\$18,312,283
Debt Service Account	\$9,602,673	\$8,570,044
Improvement, Repair, & Replacement	\$2,815,918	\$10,256,717
Boone/Florence Settlement Account	<u>\$0</u>	<u>\$307,965</u>
Total Restricted Assets	\$35,424,873	\$44,794,134
Non Current Assets		
Miscellaneous Deferred Charges	(\$5,353,067)	(\$5,162,737)
Capital Assets:		
Land, System, Buildings, and Equipment	\$439,084,044	\$429,533,454
Construction in Progress	\$25,929,441	\$17,067,144
Total Capital Assets before Accumulated Depreciation	\$465,013,485	\$446,600,598
Less: Accumulated Depreciation	<u>(\$124,973,017)</u>	<u>(\$115,157,655)</u>
Capital Assets Net of Accumulated Depreciation	\$340,040,468	\$331,442,943
Total Noncurrent Assets	<u>\$334,687,401</u>	<u>\$326,280,206</u>
Total Assets	<u>\$405,894,859</u>	<u>\$406,197,221</u>



Balance Sheet
As of April 30, 2015

Liabilities and Retained Earnings	2015	2014
Current Liabilities		
Current Portion of Long Term Debt	\$11,192,247	\$10,921,427
Accounts Payable	\$2,755,606	\$1,755,344
Accrued Payroll & Liabilities	\$502,046	\$432,272
Other Accrued Liabilities	<u>\$110,526</u>	<u>\$108,842</u>
Total Current Liabilities	\$14,560,425	\$13,217,885
Current Liabilities From Restricted Assets		
Accounts Payable	\$1,012,416	\$458,922
Accrued Interest Payable	<u>\$2,526,417</u>	<u>\$2,619,346</u>
Total Current Liabilities From Restricted Assets	\$3,538,833	\$3,078,268
Long Term Debt		
Long Term Portion of Bonded Indebtedness	\$208,342,820	\$217,932,344
Bond Anticipation Notes Payable	\$0	\$0
Note Payable-Taylor Mill Purchase	\$400,000	\$575,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
Total Long Term Debt	\$208,842,820	\$218,607,344
Total Liabilities	\$226,942,078	\$234,903,497
Retained Earnings	<u>\$178,952,781</u>	<u>\$171,293,724</u>
Total Liabilities and Retained Earnings	<u>\$405,894,859</u>	<u>\$406,197,221</u>

Northern Kentucky
Water District

**Income and Expense Report Summary
 For the Four Months ending April 30, 2015**

Current Period	April 2015	April 2014	April Budget	Variance Over (Under) %	
Total Income	\$3,614,527	\$3,714,954	\$3,823,662	-5.5%	
Total O&M Expenses	\$2,328,910	\$2,069,912	\$2,199,707	5.9%	
Transfer to Debt Service	\$1,680,000	\$1,600,000	\$1,680,000	0.0%	
Available for Transfer to Operating Capital	(\$394,383)	\$45,042	(\$56,045)	603.7%	
Year to Date	YTD 2015	YTD 2014	YTD Budget	Variance Over (Under) %	2013 Annual Budget
Total Income	\$15,711,962	\$15,987,062	\$16,410,880	-4.3%	\$52,271,763
Total O&M Expenses	\$8,471,590	\$8,351,742	\$8,847,014	-4.2%	\$27,161,761
Transfer to Debt Service	\$6,720,000	\$6,400,000	\$6,720,000	0.0%	\$20,185,177
Available for Transfer to Operating Capital	\$520,372	\$1,235,320	\$843,866	-38.3%	\$4,924,825

**Income and Expenses Report-Detail
For the Four Months ending April 30, 2015**

	April 2015	April 2014	April Budget	Variance Over (Under)	YTD 2015	YTD 2014	YTD Budget	Variance Over (Under)
Operating Income								
Water Sales	\$3,401,126	\$3,431,819	\$3,557,177	-4.4%	\$14,849,887	\$14,945,812	\$15,467,300	-4.0%
Forfeited Discounts	\$70,424	\$76,339	\$78,247	-10.0%	\$282,355	\$303,185	\$290,763	-2.9%
Rents from Water Property	\$28,729	\$58,330	\$60,000	-52.1%	\$178,236	\$212,751	\$218,000	-18.2%
Other Water Revenues	\$35,920	\$38,305	\$40,660	-11.7%	\$107,335	\$101,075	\$106,920	0.4%
Total Operating Income	\$3,536,199	\$3,604,793	\$3,736,084	-5.4%	\$15,417,813	\$15,562,823	\$16,082,983	-4.1%
Non Operating Income								
Interest Income	\$63,252	\$68,230	\$70,000	-9.6%	\$254,769	\$267,297	\$270,000	-5.6%
Miscellaneous	\$15,076	\$16,321	\$17,578	-14.2%	\$39,380	\$54,502	\$57,897	-32.0%
Total Non Operating Income	\$78,328	\$84,551	\$87,578	-10.6%	\$294,149	\$321,799	\$327,897	-10.3%
Boone Florence Settlement Transfer	\$0	\$25,610	\$0	#DIV/0!	\$0	\$102,440	\$0	#DIV/0!
Total Income	\$3,614,527	\$3,714,954	\$3,823,662	-5.5%	\$15,711,962	\$15,987,062	\$16,410,880	-4.3%
O&M Expenses								
Source of Supply, Water								
Treatment, Pumping, & Storage	\$1,028,574	\$840,184	\$971,370	5.9%	\$3,726,839	\$3,661,454	\$4,163,451	-10.5%
Engineering & Distribution	\$675,792	\$655,550	\$610,576	10.7%	\$2,420,232	\$2,476,023	\$2,321,971	4.2%
Customer Service	\$308,451	\$273,439	\$298,021	3.5%	\$1,127,209	\$1,057,807	\$1,153,746	-2.3%
Administration	\$316,093	\$300,739	\$319,740	-1.1%	\$1,197,310	\$1,156,458	\$1,207,846	-0.9%
Total O&M Expenses	\$2,328,910	\$2,069,912	\$2,199,707	5.9%	\$8,471,590	\$8,351,742	\$8,847,014	-4.2%
Transfer to Debt Service	\$1,680,000	\$1,600,000	\$1,680,000	0.0%	\$6,720,000	\$6,400,000	\$6,720,000	0.0%
Total Expenses	\$4,008,910	\$3,669,912	\$3,879,707	3.3%	\$15,191,590	\$14,751,742	\$15,567,014	-2.4%
Avail. to Transfer to Oper. Capital	(\$394,383)	\$45,042	(\$56,045)	0.0%	\$520,372	\$1,235,320	\$843,866	-38.3%

Northern Kentucky
Water District

Expense Report By Division Actual to Budget
For the Four Months ending April 30, 2015

Division	April Actual	April Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2015 Budget 12 Months	Explanation
Source of Supply, Water								
Treatment, Pumping, & Storage	\$1,028,574	\$971,370	5.9%	\$3,726,839	\$4,163,451	-10.5%	\$12,467,067	
Engineering & Distribution	\$675,792	\$610,576	10.7%	\$2,420,232	\$2,321,971	4.2%	\$7,183,683	
Customer Service	\$308,451	\$298,021	3.5%	\$1,127,209	\$1,153,746	-2.3%	\$3,739,113	
Administration	\$316,093	\$319,740	-1.1%	\$1,197,310	\$1,207,846	-0.9%	\$3,771,898	
Total O&M	<u>\$2,328,910</u>	<u>\$2,199,707</u>	<u>5.9%</u>	<u>\$8,471,590</u>	<u>\$8,847,014</u>	<u>-4.2%</u>	<u>\$27,161,761</u>	

**Expense Report By Department Actual to Budget
For the Four Months ending April 30, 2015**

Department	April	April	Variance	YTD	YTD	Variance	2015	Explanation
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)	Budget 12 Months	
Source of Supply								
Licking River Pump Station	\$2,229	\$3,272	-31.9%	\$8,874	\$17,282	-48.7%	\$40,000	
Ohio River Pump Station #1	\$46,347	\$43,347	6.9%	\$195,937	\$189,120	3.6%	\$651,000	
Ohio River Pump Station #2	\$8,238	\$9,024	-8.7%	\$35,521	\$39,543	-10.2%	\$133,900	
Total Source of Supply	\$56,814	\$55,643	2.1%	\$240,332	\$245,945	-2.3%	\$824,900	
Water Quality								
Ft. Thomas Treatment Plant	\$396,503	\$329,567	20.3%	\$1,455,057	\$1,401,622	3.8%	\$4,487,141	
Taylor Mill Treatment plant	\$52,536	\$70,238	-25.2%	\$140,770	\$336,876	-58.2%	\$824,392	
Memorial Pky Treatment Plant	\$114,878	\$120,506	-4.7%	\$436,291	\$560,319	-22.1%	\$1,688,184	
Laboratory	\$100,192	\$78,795	27.2%	\$331,475	\$341,654	-3.0%	\$1,089,143	
Instrumentation	\$54,976	\$54,383	1.1%	\$202,721	\$208,426	-2.7%	\$637,115	
Sludge	\$16,437	\$25,592	-35.8%	\$41,376	\$84,738	-51.2%	\$245,000	
Total Water Quality	\$735,522	\$679,081	8.3%	\$2,607,690	\$2,933,635	-11.1%	\$8,970,975	
Total Pumping & Storage	\$236,238	\$236,646	-0.2%	\$878,817	\$983,871	-10.7%	\$2,671,192	
Total SOS, WQ, P&S	\$1,028,574	\$971,370	5.9%	\$3,726,839	\$4,163,451	-10.5%	\$12,467,067	

Northern Kentucky
Water District

Expense Report By Department Actual to Budget
For the Four Months ending April 30, 2015

Department	April Actual	April Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2015 Budget 12 Months	Explanation
Engineering & Distribution								
Engineering	\$190,834	\$143,342	33.1%	\$609,073	\$576,258	5.7%	\$1,779,006	Employee Vacation/Sick Payout
Distribution	\$471,435	\$452,783	4.1%	\$1,793,749	\$1,724,601	4.0%	\$5,280,420	
Flushing	\$13,523	\$14,451	-6.4%	\$17,410	\$21,112	-17.5%	\$124,257	
Total Engineering & Distr.	\$675,792	\$610,576	10.7%	\$2,420,232	\$2,321,971	4.2%	\$7,183,683	
Customer Service								
Field Service	\$81,990	\$81,730	0.3%	\$311,402	\$335,071	-7.1%	\$975,393	
Meter Shop	\$52,828	\$39,406	34.1%	\$185,909	\$160,953	15.5%	\$555,885	
Courier/Maintenance	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0	
Account Service	\$134,419	\$146,368	-8.2%	\$462,701	\$508,981	-9.1%	\$1,559,112	
Meter Reading	\$7,257	\$5,544	30.9%	\$24,488	\$27,891	-12.2%	\$74,223	
Other	\$31,957	\$24,973	28.0%	\$142,709	\$120,850	18.1%	\$574,500	
Total Customer Service	\$308,451	\$298,021	3.5%	\$1,127,209	\$1,153,746	-2.3%	\$3,739,113	



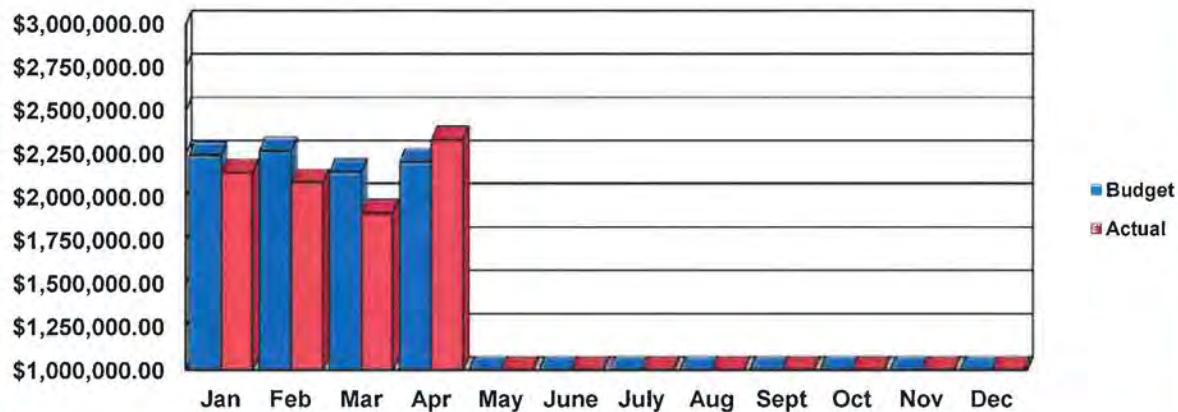
Expense Report By Department Actual to Budget
For the Four Months ending April 30, 2015

Department	April Actual	April Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2015		Explanation
							Budget	12 Months	
Administration									
Executive Management	\$61,723	\$55,514	11.2%	\$211,925	\$220,046	-3.7%	\$647,276		
Board of Commissioners	\$6,076	\$6,777	-10.3%	\$17,675	\$17,846	-1.0%	\$51,104		
Accounting	\$42,900	\$51,858	-17.3%	\$176,811	\$193,360	-8.6%	\$582,845		
H.R.-Information Systems	\$117,705	\$141,521	-16.8%	\$427,833	\$541,435	-21.0%	\$1,747,769		
Other	\$87,689	\$64,070	36.9%	\$363,066	\$235,159	54.4%	\$742,904		
Total Administration	\$316,093	\$319,740	-1.1%	\$1,197,310	\$1,207,846	-0.9%	\$3,771,898		
Total O&M	\$2,328,910	\$2,199,707	5.9%	\$8,471,590	\$8,847,014	-4.2%	\$27,161,761		

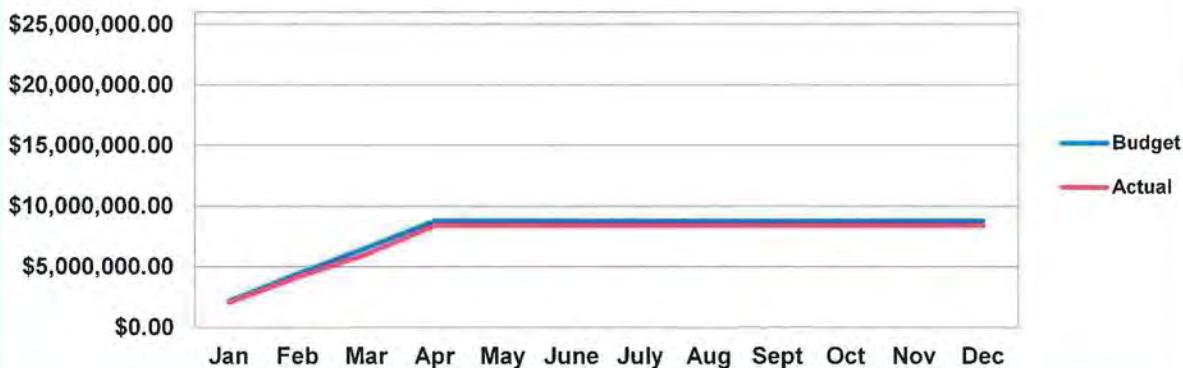
**Expense Report By Account Actual to Budget
For the Four Months ending April 30, 2015**

Account	April Actual	April Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages	\$844,591	\$664,313	27.1%	\$2,742,804	\$2,739,859	0.1%	Current Period Employee Vacation/Sick Payout
Employee Pensions & Benefits	\$350,307	\$367,826	-4.8%	\$1,434,672	\$1,513,705	-5.2%	
Taxes Other Than Income Taxes	\$60,067	\$56,075	7.1%	\$193,125	\$236,142	-18.2%	
Purchased Power	\$207,018	\$219,729	-5.8%	\$900,593	\$973,974	-7.5%	
Chemicals	\$232,178	\$219,053	6.0%	\$873,903	\$957,862	-8.8%	
Materials & Supplies	\$216,818	\$148,383	46.1%	\$724,317	\$618,192	17.2%	
Contractual Services	\$290,507	\$372,075	-21.9%	\$1,056,392	\$1,207,016	-12.5%	
Transportation	\$43,610	\$51,964	-16.1%	\$186,943	\$214,845	-13.0%	
Insurance	\$43,142	\$60,782	-29.0%	\$170,432	\$225,825	-24.5%	
Advertising	(\$440)	\$4,695	-109.4%	\$4,987	\$7,307	-31.8%	
Bad Debt Expense	\$26,711	\$20,028	33.4%	\$112,392	\$95,664	17.5%	
Miscellaneous	\$5,029	\$6,121	-17.8%	\$33,541	\$21,969	52.7%	
Regulatory Commission Assessment	\$9,372	\$8,663	8.2%	\$37,489	\$34,654	8.2%	
Total O&M Expenses	\$2,328,910	\$2,199,707	5.9%	\$8,471,590	\$8,847,014	-4.2%	

NKWD
O&M Monthly Comparison 2015 Budget to Actual



NKWD
O&M YTD Trending 2015 - Budget To Actual

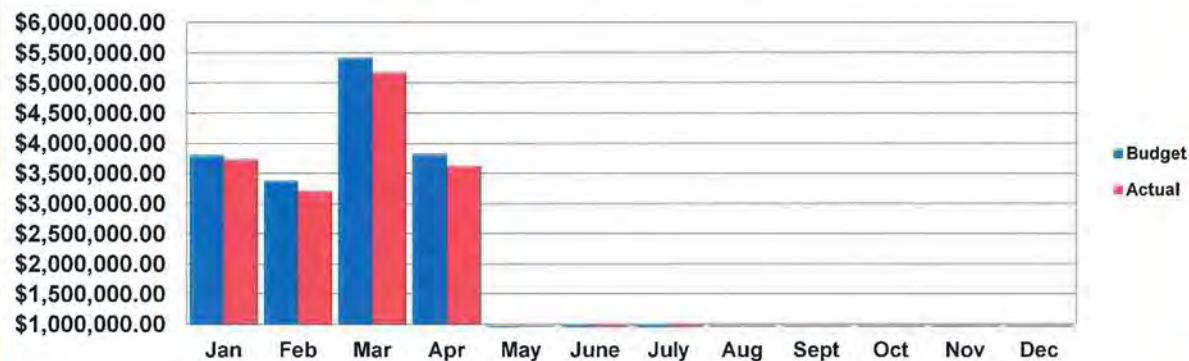




Income Report Actual to Projected
For the Four Months ending April 30, 2015

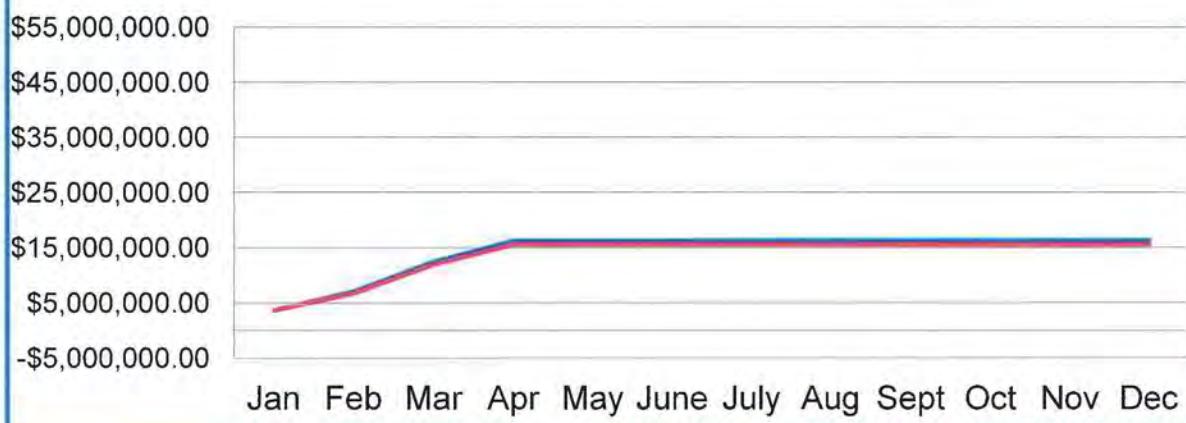
Description	April Actual	April Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
Water Sales	\$3,401,126	\$3,557,177	-4.4%	\$14,849,887	\$15,467,300	-4.0%	Decreased Demand
Forfeited Discounts	\$70,424	\$78,247	-10.0%	\$282,355	\$290,763	-2.9%	
Rents from Water Property	\$28,729	\$60,000	-52.1%	\$178,236	\$218,000	-18.2%	
Other Water Revenues	\$35,920	\$40,660	-11.7%	\$107,335	\$106,920	0.4%	
Total Operating Revenues	\$3,536,199	\$3,736,084	-5.4%	\$15,417,813	\$16,082,983	-4.1%	
Non Operating Income							
Interest Income	\$63,252	\$70,000	-9.6%	\$254,769	\$270,000	-5.6%	
Miscellaneous	\$15,076	\$17,578	-14.2%	\$39,380	\$57,897	-32.0%	
Total Non Operating Income	\$78,328	\$87,578	-10.6%	\$294,149	\$327,897	-10.3%	
Total Income	<u>\$3,614,527</u>	<u>\$3,823,662</u>	<u>-5.5%</u>	<u>\$15,711,962</u>	<u>\$16,410,880</u>	<u>-4.3%</u>	

NKWD
Revenue by Month 2015 - Budget to Actual



NKWD
Revenue Trending 2015 - Budget To Actual

— Budget
— Actual



Northern Kentucky
Water District

Expense Report By Division Actual to Actual
For the Four Months ending April 30, 2015

Division	April 2015	April 2014	Variance Over (Under)	YTD 2015	YTD 2014	Variance Over (Under)	Explanation
Source of Supply, Water							
Treatment, Pumping, & Storage	\$1,028,574	\$840,184	22.4%	\$3,726,839	\$3,661,454	1.8%	
Engineering & Distribution	\$675,792	\$655,550	3.1%	\$2,420,232	\$2,476,023	-2.3%	
Customer Service	\$308,451	\$273,439	12.8%	\$1,127,209	\$1,057,807	6.6%	
Administration	\$316,093	\$300,739	5.1%	\$1,197,310	\$1,156,458	3.5%	
Total O&M	<u>\$2,328,910</u>	<u>\$2,069,912</u>	<u>12.5%</u>	<u>\$8,471,590</u>	<u>\$8,351,742</u>	<u>1.4%</u>	

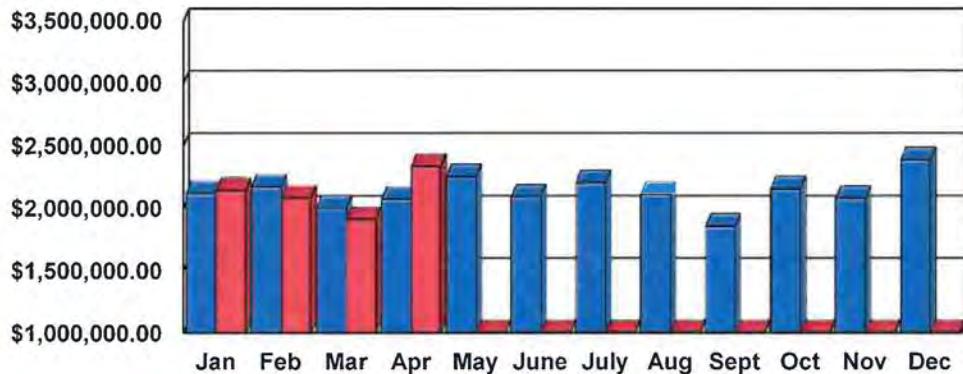


**Expense Report By Account Actual to Actual
For the Four Months ending April 30, 2015**

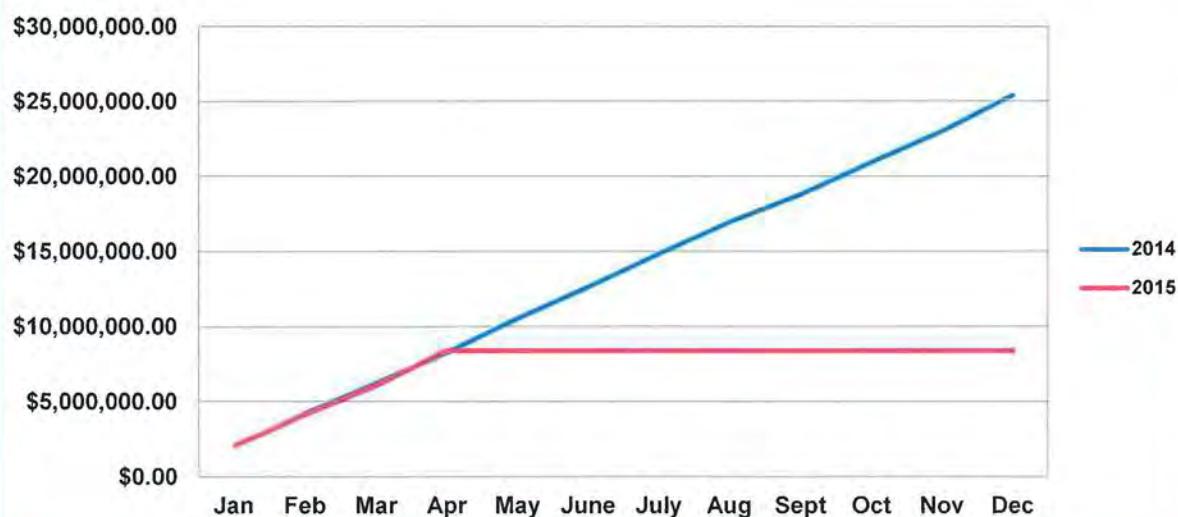
Account	April 2015	April 2014	Variance Over (Under)	YTD 2015	YTD 2014	Variance Over (Under)	Explanation
O&M Expenses							
Salaries & Wages							
\$844,591	\$654,413	29.1%	\$2,742,804	\$2,708,840	1.3%	Current Period Employee Vac./Sick Payout	
Employee Pensions & Benefits	\$350,307	\$332,944	5.2%	\$1,434,672	\$1,345,049	6.7%	
Taxes Other Than Income Taxes	\$60,067	\$46,772	28.4%	\$193,125	\$196,051	-1.5%	
Purchased Power	\$207,018	\$224,287	-7.7%	\$900,593	\$993,656	-9.4%	
Chemicals	\$232,178	\$137,321	69.1%	\$873,903	\$637,148	37.2%	GAC expense adjustment for amortization
Materials & Supplies	\$216,818	\$180,279	20.3%	\$724,317	\$751,906	-3.7%	Current Period Inventory Main Breaks & Hydrants
Contractual Services	\$290,507	\$336,469	-13.7%	\$1,056,392	\$1,113,525	-5.1%	
Transportation	\$43,610	\$53,771	-18.9%	\$186,943	\$220,096	-15.1%	
Insurance	\$43,142	\$56,451	-23.6%	\$170,432	\$209,977	-18.8%	
Advertising	(\$440)	\$4,056	-110.8%	\$4,987	\$6,313	-21.0%	
Bad Debt Expense	\$26,711	\$17,596	51.8%	\$112,392	\$84,047	33.7%	
Miscellaneous	\$5,029	\$16,796	-70.1%	\$33,541	\$50,105	-33.1%	
Regulatory Commission Assessment	\$9,372	\$8,757	7.0%	\$37,489	\$35,029	7.0%	
Total O&M Expenses	\$2,328,910	\$2,069,912	12.5%	\$8,471,590	\$8,351,742	1.4%	

NKWD
O&M Monthly Comparison 2015 Actual to Actual

■ Actual 2014
■ Actual 2015



NKWD
O&M YTD Trending 2015 - Actual to Actual

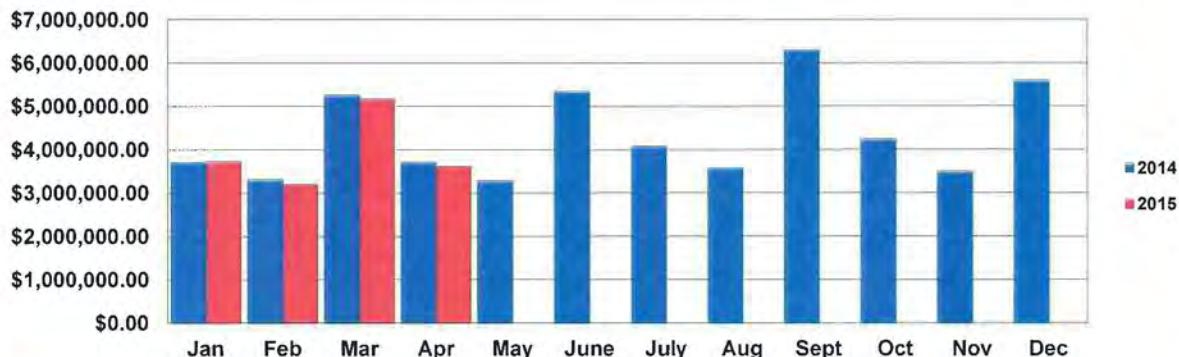




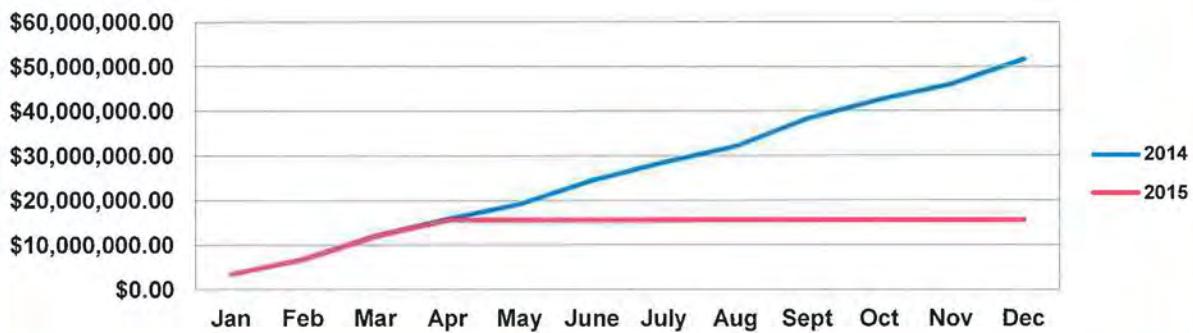
Income Report Actual to Actual
For the Four Months ending April 30, 2015

Description	April 2015	April 2014	Variance Over (Under)	YTD 2015	YTD 2014	Variance Over (Under)	Explanation
Water Sales	\$3,401,126	\$3,431,819	-0.9%	\$14,849,887	\$14,945,812	-0.6%	
Forfeited Discounts	\$70,424	\$76,339	-7.7%	\$282,355	\$303,185	-6.9%	
Rents from Water Property	\$28,729	\$58,330	-50.7%	\$178,236	\$212,751	-16.2%	
Other Water Revenues	\$35,920	\$38,305	-6.2%	\$107,335	\$101,075	6.2%	
Total Operating Revenues	\$3,536,199	\$3,604,793	-1.9%	\$15,417,813	\$15,562,823	-0.9%	
Non Operating Income							
Interest Income	\$63,252	\$68,230	-7.3%	\$254,769	\$267,297	-4.7%	
Miscellaneous	\$15,076	\$16,321	-7.6%	\$39,380	\$54,502	-27.7%	
Total Non Operating Income	\$78,328	\$84,551	-7.4%	\$294,149	\$321,799	-8.6%	
Total Income	\$3,614,527	\$3,689,344	-2.0%	\$15,711,962	\$15,884,622	-1.1%	

NKWD
Revenue by Month 2015 - Actual to Actual



NKWD
Revenue Trending 2015 - Actual to Actual



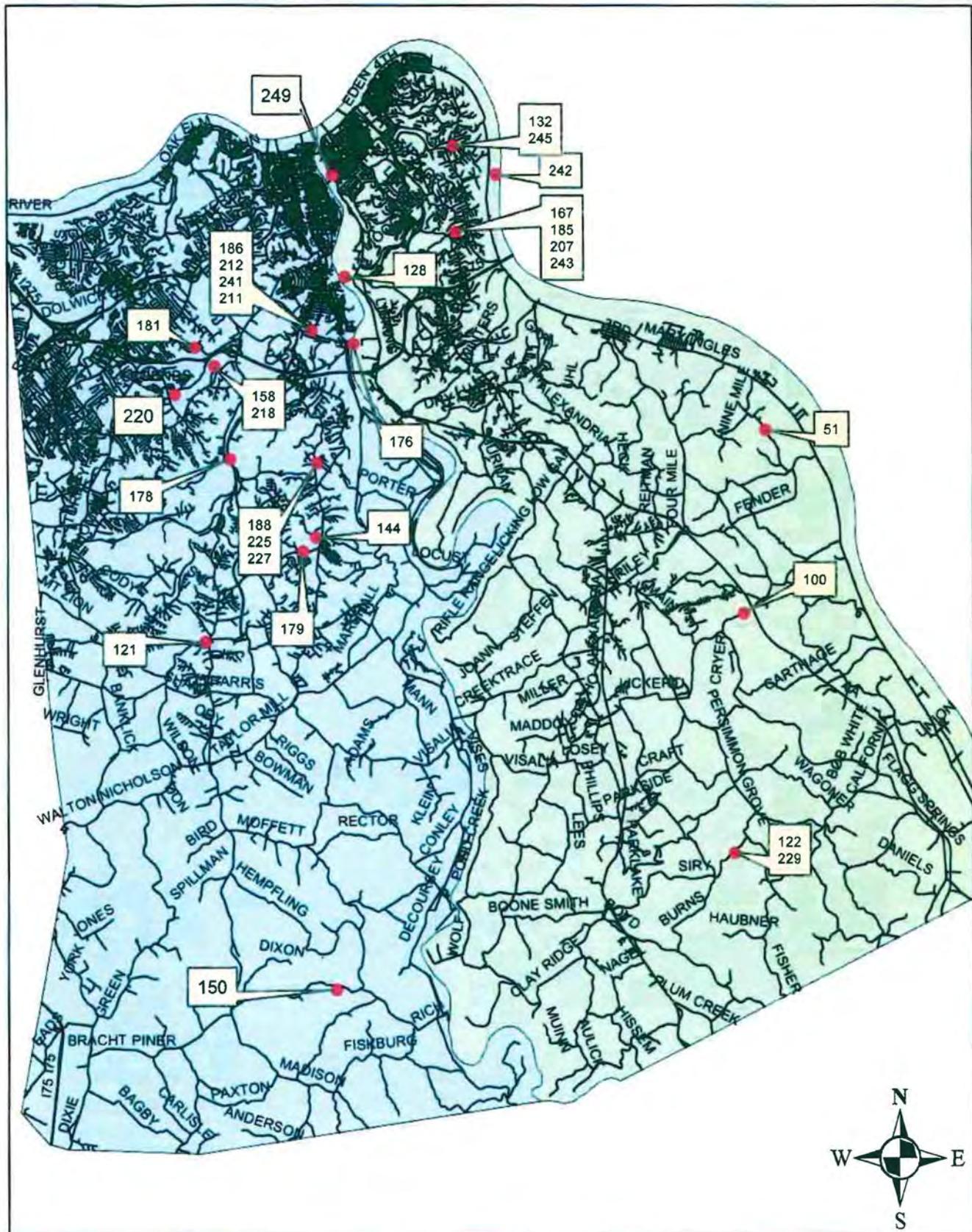
**2015 5-Year Capital Budget
(2015-2019)**

Northern Kentucky Water District Five Year Capital Budget 2014, 2015, 2016, 2017, 2018		Projects	2014	2015	2016	2017	2018	2019	Total Project	Funding
PSC Pg. No.	Ref No.	Water Quality	2014	2015	2016	2017	2018	2019	5-Yr. Cost	Source
1	158	Dudley 1040 Pump Replacement (2 constant speed & 2 VFD)	\$440,550						\$440,550	BAN 2009
2	206	Annual Gen. Facility R&R-Plants, Tanks, PS 2011 - 36" FTTP R.W. & TMTP Sub.P.	\$496,000						\$496,000	BAN 2011
207	36" FTTP Raw Water - SRF Loan 2013	\$928,000							\$928,000	SRF Loan 2013
3	212	TMTP Electrical & Basin Improvements	\$600,000						\$600,000	Operating Capital
	212	TMTP Electrical & Basin Improvements - SRF Loan 2013	\$3,400,000						\$3,400,000	SRF Loan 2013
4	185	FTTP Laboratory Generator	\$237,000						\$237,000	BAN 2011
5	218	Dudley Tanks Pump Stations Water Surge Project			\$1,000,000				\$1,000,000	BAN 2016
6	167	FTTP Floc/Sed Basins 2 & 3, New Floc Drive and Rakes	\$1,500,000						\$1,500,000	BAN 2015
	167	FTTP Floc/Sed Basins 2 & 3, New Floc Drive and Rakes - SRF Loan 2014	\$2,100,000						\$2,100,000	SRF Loan 2014
7	132	MPTP Suction Piping Replacement	\$500,000						\$500,000	BAN 2015
	132	MPTP Suction Piping Replacement - SRF Loan 2014	\$500,000						\$500,000	SRF Loan 2014
8	186	TMTP Sludge Conveyors & Press	\$1,200,000						\$1,200,000	BAN 2015
9	209	Annual General Facility R&R - Plants, Tanks, Pump Stations 2014, Dudley Impr.	\$983,000						\$983,000	BAN 2015
10	166	FTTP Residuals Handling Improvements		\$500,000	\$3,000,000	\$3,000,000			\$6,500,000	BAN 2016 & 2017
11	202	Upgrade SCADA/Instrumentation/Security Equipment at Plants & PS			\$3,000,000				\$3,000,000	BAN 2016
12	226	Replace Lumley Tank - 500,000 gallon			\$1,200,000				\$1,200,000	BAN 2016
	226	Replace Lumley Tank - 500,000 gallon - SRF Loan 2015			\$800,000				\$800,000	SRF Loan 2015
13	210	Annual General Facility R&R - Plants, Tanks, Pump Stations 2015		\$1,000,000					\$1,000,000	BAN 2015 B
14	240	Plant Metering Upgrades		\$300,000					\$300,000	BAN 2015 B
15	241	TMTP Electrical Transformer		\$700,000					\$700,000	BAN 2015 B
16	242	ORPS2 Rehabilitation		\$2,500,000					\$2,500,000	BAN 2015 B
17	176	LRPS Generator & Walkbridge Upgrade			\$4,100,000				\$4,100,000	BAN 2016
18	211	TM Pump Station Backup Generator			\$4,800,000				\$4,800,000	BAN 2016
19	214	Annual General Facility R&R - Plants, Tanks, Pump Stations 2016			\$1,018,000				\$1,018,000	BAN 2016
20	238	Annual General Facility R&R - Plants, Tanks, Pump Stations 2017				\$1,038,000			\$1,038,000	BAN 2017
21	227	New Tank in Taylor Mill				\$1,500,000			\$1,500,000	BAN 2017
22	229	New Tank and PS in Southern Campbell County (Burns Road Area)				\$800,000			\$800,000	BAN 2018
23	239	Annual General Facility R&R - Plants, Tank, Pump Stations 2018				\$1,061,000			\$1,061,000	BAN 2018
24	243	FTTP Flocculation and Sedimentation Basin Improvements				\$4,000,000			\$4,000,000	BAN 2018
25	244	Annual General Facility R&R - Plants, Tank, Pump Stations 2019					\$1,100,000		\$1,100,000	BAN 2019
26	245	MPTP Residuals Handling					\$4,500,000		\$4,500,000	BAN 2019
		Sub-total Water Quality	\$12,894,860	\$5,000,000	\$18,918,000	\$5,538,000	\$5,861,000	\$5,600,000	\$40,917,000	
		Needed Funding for each Year	\$4,183,000	\$5,000,000	\$18,918,000	\$5,538,000	\$5,861,000	\$5,600,000	\$40,917,000	
		Funded Project through Loans not in Rate Case	\$5,928,000		\$800,000					
		Funded Projects (in Rate Cases)	\$1,773,850							

PSC Pg. No.	Ref No.	Distribution	2014	2015	2016	2017	2018	2019		
27	101	Year 2008 Water Main Replacement Program	\$3,000,000						\$3,000,000	BAN 2009
28	103	Mains into Unserved Areas 2008 - Campbell	\$250,000						\$250,000	BAN 2009
29	142	Year 2008 Coordinated Roadway Imp./Water Main Replacement	\$2,000,000						\$2,000,000	BAN 2009
30	116	Year 2009 Water Main Replacement Program \$3,100,000	\$3,100,000						\$3,100,000	BAN 2009
31	118	Mains into Unserved Areas 2009 - Kenton	\$250,000						\$250,000	BAN 2009
32	143	Year 2009 Coordinated Roadway Imp./Water Main Replacement	\$2,000,000						\$2,000,000	BAN 2009
		Mains into Unserved Areas 2006 - Subdistrict H Campbell County	\$250,000						\$250,000	BAN 2007
33	56	Subdistrict H Upgrade	\$497,018						\$497,018	BAN 2011
		Subdistrict H Surcharge (PSC Approved Amount)	\$933,842						\$933,842	BAN 2011
34	100	Stonehouse Road (old Twelve Mile Rd.) KY 10 to KY 1566			\$1,120,000				\$1,120,000	BAN 2016
35	179	Senour Road from KY 16 to west of Clover Ridge (Part 1)	\$287,030						\$287,030	BAN 2009
		Senour Road from KY 16 to west of Clover Ridge (Part 2)	\$712,970						\$712,970	BAN 2009
36	124	Year 2010 Water Main Replacement Program \$3,500,000	\$3,500,000						\$3,500,000	BAN 2011

**2015 5-Year Capital Budget
(2015-2019)**

Northern Kentucky Water District Five Year Capital Budget 2014, 2015, 2016, 2017, 2018			2014	2015	2016	2017	2018	2019	Total Project 5-Yr. Cost	Funding Source	
		Projects									
37	130	Year 2010 Coordinated Roadway Imp./Water Main Replacement \$2,500,000	\$2,500,000						\$2,500,000	BAN 2011	
38	146	Year 2011 Water Main Replacement Program	\$400,000						\$400,000	BAN 2011	
39	148	Year 2011 Coordinated Roadway Imp./Water Main Replacement \$2,500,000	\$2,500,000						\$2,500,000	BAN 2011	
40	178	Madison Avenue between Dudley and Hands Pike Madison Pike from Mary Laidey to Hands Pike (Phase 1) Madison Pike from Dudley Pike to Rolling Hills Drive (Phase 2) Madison Pike from Rolling Hills Drive to Mary Laidey (Phase 3) WMR	\$1,991,000 \$1,675,000 \$1,330,000						\$1,991,000 \$1,675,000 \$1,330,000	BAN 2015 BAN 2015 BAN 2015 B	
41	181	Orphanage Road between Redwood and Valley Plaza Orphanage Road between Redwood and Horsebranch Road (Phase 1) Orphanage Road between Horsebranch Road and Valley Plaza (Phase 2)					\$1,496,000 \$1,121,122		\$1,496,000 \$1,121,122	BAN 2017 BAN 2018	
42	122	Burns Road, Persimmon Grove to Flatwoods						\$1,554,000	\$1,554,000	BAN 2018	
43	188	KY 16 from I-275 to TM Swim Club 16' Upgrade - KDOT Project			\$450,000				\$450,000	BAN 2016	
44	144	Hands Pike from Ky 16 to Edwin Drive			\$350,000				\$350,000	BAN 2016	
45	225	New KY 16 interconnect project between upgraded KDOT 16"			\$950,000				\$950,000	BAN 2016	
46	150	Mains into Unserved Areas 2012 - Sub-District M - Kenton County, RD Loan Mains into Unserved Areas 2012 - Sub-M - K.C. RD Loan - Non-Rate Case Mains into Unserved Areas 2012 - Sub-M - K.C. RD Grant Mains into Unserved Areas 2012 - Sub-M - K.C. CDBG Grant	\$1,143,455 \$589,545 \$600,000 \$1,000,000						\$1,143,455 \$589,545 \$600,000 \$1,000,000	RD Loan RD Loan RD Grant CDBG Grant	
47	121	Independence Road, Ky. 17 to Existing 12"					\$119,000			\$119,000	BAN 2017
48	51	Vineyard (Gunkel Rd) (Upper Nine Mile to Fender Rd)			\$786,000				\$786,000	BAN 2016	
49	128	36" Licking River Crossing 36" Licking River Crossing - SRF Loan 2013	\$734,000 \$3,672,000						\$734,000 \$3,672,000	Operating Capital SRF Loan 2013	
50	192	Year 2014 Coordinated Roadway Imp./Water Main Replacement	\$2,500,000						\$2,500,000	BAN 2015	
51	190	2014 Water Main Replacement Program	\$2,100,000						\$2,100,000	BAN 2015	
52	249	2014 Water Main Replacement Program - SRF Loan 2014	\$1,400,000						\$1,400,000	SRF Loan 2014	
53	204	KY 9 - 12" Water Main Upgrade with KDOT Project - New project	\$150,000						\$150,000	BAN 2015 B	
54	205	Mains into Unserved Areas 2015	\$2,250,000						\$2,250,000	BAN 2015 B	
55	203	Year 2015 Coordinated Roadway Imp./Water Main Replacement	\$2,500,000						\$2,500,000	BAN 2015 B	
56	216	2015 Water Main Replacement Program	\$1,206,830						\$1,206,830	BAN 2015	
57	217	Mains into Unserved Areas 2016	\$3,200,000						\$3,200,000	BAN 2016	
58	233	Year 2016 Coordinated Roadway Imp./Water Main Replacement	\$250,000						\$250,000	BAN 2016	
59	220	2016 Water Main Replacement Program	\$3,750,000						\$3,750,000	BAN 2016	
60	221	Horsebranch Road 24" from 36" to Thomas More Parkway					\$800,000		\$800,000	BAN 2017	
61	222	Mains into Unserved Areas 2017					\$2,250,000		\$2,250,000	BAN 2017	
62	234	Year 2017 Coordinated Roadway Imp./Water Main Replacement					\$2,500,000		\$2,500,000	BAN 2017	
63	235	2017 Water Main Replacement Program					\$3,880,000		\$3,880,000	BAN 2017	
64	236	Total for Year 2018 Capital Budget	\$4,000,000						\$4,000,000	BAN 2018	
65	237	Total Needed Funding for each Year (not in a Rate Case)	\$250,000						\$250,000	BAN 2018	
66	246	Total Needed Funding for each Year (Rate Case)	\$2,500,000						\$2,500,000	BAN 2018	
67	247	2018 Water Main Replacement Program							\$4,200,000	BAN 2019	
68	248	Mains into Unserved Areas 2019							\$2,250,000	BAN 2019	
		Sub-total Distribution	\$39,685,860	\$10,636,830	\$10,156,000	\$11,045,000	\$9,425,122	\$8,950,000	\$60,212,852		
		Needed Funding for each Year	\$8,266,000	\$10,636,830	\$10,156,000	\$11,045,000	\$9,425,122	\$8,950,000	\$50,212,852		
		Funded Project through Loans not in Rate Case	\$8,215,465	\$3,200,000							
		Funded Projects (in Rate Cases)	\$24,514,860								
		Total for Year 2014 - 2018 Capital Budget	\$52,470,410	\$15,636,830	\$20,074,000	\$16,583,000	\$15,286,122	\$14,550,000	\$91,129,852		
		Total Needed Funding for each Year (not in a Rate Case)	\$12,449,000	\$15,636,830	\$20,074,000	\$16,583,000	\$15,286,122	\$14,550,000	\$91,129,852		
		SRF Loan 2013 (\$4.0M), 2014 (\$8.0M) & RD Loan	\$13,143,455	\$4,000,000							
		Funded Projects (in Rate Cases)	\$26,288,410								
		2015 Rate Case (Includes SRF & RD Loans)	\$13,143,455								
		BAN 2015	\$28,085,830								
		Projected needed funding for 2017 Rate Case(BAN 2015 + SRF Loan)	\$32,085,830								
		Projected needed funding for 2019 Rate Case(BAN 2016+2017)	\$45,657,000								



**Northern Kentucky Water District
2015 5 Year Capital Budget Projects**

Dudley 1040 Pump Replacement

Water Quality and Production Project

PROJECT TYPE: Pump station upgrade

FUNDING SOURCE

\$	\$440,550	BAN 2009
\$	\$440,550	Total Cost

BUDGET BY YEAR

2014	\$	440,550
2015	\$	0
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	440,550

PROJECT DESCRIPTION

This project will replace up to four pumps in the Dudley 1040 pump station and may add variable speed drives to two of the pumps. This station is the primary supply of water for northern Kenton County service area. The pumps were installed in 1965 and are at the end of their useful service life.
AMP 09-07



Annual General Facility R&R - Plants, Tanks, Pump Station - 36" FTTP Raw Water Main

Water Quality and Production Project

PROJECT TYPE: WQ&P R&R

FUNDING SOURCE

\$	\$496,000	BAN 2011
\$	<u>\$928,000</u>	SRF Loan
\$	<u><u>\$1,424,000</u></u>	Total Cost

BUDGET BY YEAR

2014	\$	1,424,000
2015	\$	0
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	1,424,000

PROJECT DESCRIPTION

These monies will be used for general facility (treatment plants, tanks, pump stations, etc.) replacement and rehabilitation (R&R) projects identified in the Asset Management Program. These funds will be used to construct a new 36-inch raw water main between the north reservoir and the south reservoir at FTTP (\$496,000 + \$928,000 SRF).

Taylor Mill Treatment Plant Electrical & Basin Improvements
Water Quality and Production Project
PROJECT TYPE: TMTP Basin Repair

FUNDING SOURCE	
\$ 600,000	BAN 2007
\$ 3,400,000	SRF Loan
<u>\$ 4,000,000</u>	Total

BUDGET BY YEAR		
2014	\$	4,000,000
2015	\$	0
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	4,000,000

PROJECT DESCRIPTION

The existing sedimentation basins at the Taylor Mill Treatment Plant are experiencing deterioration at the joints and on the surfaces due to freeze-thaw. The water stop in the 12 joints will be replaced and concrete repair will be performed, along with rehabilitation of the sludge rakes and replacement of the tube settlers. Three high service pumps will be replaced and a new variable frequency drive will be installed. The motor control centers will be moved (4 from an outdoor location) to a new indoor location that is air conditioned, which will improve the equipment reliability. These improvements are recommended by the Asset Management Program. This pumping station is a critical facility for providing water to southern Kenton County.

FTTP Laboratory Generator

Water Quality and Production Project

PROJECT TYPE: Pump Station Upgrade

FUNDING SOURCE	
\$ 237,000	BAN 2011
\$ 237,000	Total Cost

BUDGET BY YEAR		
2014	\$ 237,000	
2015	\$ 0	
2016	\$ 0	
2017	\$ 0	
2018	\$ 0	
2019	\$ 0	
TOTAL COSTS	\$ 237,000	

PROJECT DESCRIPTION

This project will provide standby power to the laboratory at the Ft. Thomas Treatment Plant that performs the analyses of water for the entire system that is necessary for compliance with KDOW testing requirements.
AMP 14-01

Dudley Tanks Pump Station Water Surge Project**Water Quality and Production Project****PROJECT TYPE: Pump Station Improvements****FUNDING SOURCE**

\$ <u>1,000,000</u>	BAN 2016
\$ \$1,000,000	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	0
2016	\$	1,000,000
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	1,000,000

PROJECT DESCRIPTION

The District's 1080/1040 Pressure Zones experience pressure spikes when the Dudley Pump Stations turns on and off which causes water hammer to several District's customers. This project will help dampen the water hammer effects caused by the pump stations.

FTTP Floc/Sed Basin 2 & 3, New Floc Drive and Rakes

Water Quality and Production Project

PROJECT TYPE: Plant Upgrade

FUNDING SOURCE

\$	\$1,500,000	BAN 2015
\$	<u>\$2,100,000</u>	<u>SRF 2014</u>
	\$3,600,000	Total Cost

BUDGET BY YEAR

2014	\$	2,100,000
2015	\$	1,500,000
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	3,600,000

PROJECT DESCRIPTION

Sedimentation basins 1 and 2 were constructed in 1936 and presently have two-stage flocculation. It is recommended in the 2008 Asset Management Program to modify the basins for three-stage flocculation with vertical flocculation paddles instead of horizontal. This configuration is preferred for improving the effectiveness of removing the particulates through sedimentation. It is also recommended to replace the rakes and repair the concrete walls that are deteriorating. AMP 13-05

MPTP Suction Piping Replacement

Water Quality and Production Project

PROJECT TYPE: MPTP Piping Upgrade

FUNDING SOURCE

\$	\$500,000	BAN 2015
\$	<u>\$500,000</u>	<u>SRF 2014</u>
	<u>\$1,000,000</u>	Total Cost

BUDGET BY YEAR

2014	\$	500,000
2015	\$	500,000
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	1,000,000

PROJECT DESCRIPTION

A review of the Memorial Parkway Treatment Plant by CH2MHill and later by Quest/JJG showed that the suction piping for the reservoir pumping station has deteriorated and needs to be replaced. Raw water piping inside the building is also deteriorating. This pipe will be upsized as needed to facilitate future capacity expansion of the plant. AMP 12-02

TMTP Sludge Conveyors, and Press**Water Quality and Production Project****PROJECT TYPE: Sludge System Upgrade**

FUNDING SOURCE	
\$ 1,200,000	BAN 2015
\$ 1,200,000	Total Cost

BUDGET BY YEAR		
2014	\$	0
2015	\$	1,200,000
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	1,200,000

PROJECT DESCRIPTION

This project will replace the existing sludge processing equipment at the Taylor Mill Treatment Plant that has reached the end of its useful service life. AMP 14-02

Annual General Facility R&R - Plants, Tanks, Pump Station - 2014**Water Quality and Production Project****PROJECT TYPE: WQ&P R&R**

FUNDING SOURCE	
\$ 983,000	BAN 2015
\$ 983,000	Total Cost

BUDGET BY YEAR		
2014	\$	0
2015	\$	983,000
2016	\$	
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	983,000

PROJECT DESCRIPTION

These monies will be used for general facility (treatment plants, tanks, pump stations, etc.) replacement and rehabilitation (R&R) projects identified in the Asset Management Program. This fund will be used to complete the following projects for the estimated amounts shown:

Dudley Pump Stations - replace existing chlorine building	\$983,000
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FTTP Residuals Handling Improvements
Water Quality and Production Project
PROJECT TYPE: Plant Upgrade

FUNDING SOURCE	
\$ 500,000	BAN 2015
\$ 3,000,000	BAN 2016
\$ <u>3,000,000</u>	BAN 2017
6,500,000	Total Cost

BUDGET BY YEAR	
2014	\$ 0
2015	\$ 500,000
2016	\$ 3,000,000
2017	\$ 3,000,000
2018	\$ 0
2019	\$ 0
TOTAL COSTS	\$ 6,500,000

PROJECT DESCRIPTION

The residuals processing system at the Fort Thomas Treatment Plant was built in the early 1990s and the equipment is reaching the end of its service life. The preliminary concept for this project includes replacing the two existing belt filter presses, belt conveyors, and polymer feed system; adding a third dumpster bay to provide additional storage of pressed cake prior to hauling; improving HVAC to reduce condensation; adding two flow equalization tanks ahead of the presses to maintain a more constant feed consistency; upsizing the recycled water line to the reservoirs; adding a new pipe to return settled water from the sedimentation basins to the reservoirs for routine cleaning; and adding a lamella plate settler housed in a building to treat water prior to returning to the reservoirs or allowing discharge to a creek under a KPDES permit. AMP 12-04

Upgrade SCADA/Instrumentation/Security at Plants and PS**Water Quality and Production Project****PROJECT TYPE: Plant and Pump Station Upgrade**

FUNDING SOURCE	
\$ 3,000,000	BAN 2016
\$ 3,000,000	Total Cost

BUDGET BY YEAR		
2014	\$	0
2015	\$	0
2016	\$	3,000,000
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	3,000,000

PROJECT DESCRIPTION

This project will upgrade the SCADA operating system, replace the PLCs and radios at the plants and pump stations that were installed between approximately 1998 and 2003 as they will have reached the end of their useful life, and replace security systems that were installed primarily from the Vulnerability Assessment recommendations in the same time period.

Replace Lumley Tank

Water Quality and Production Project

PROJECT TYPE: Replace Tank

FUNDING SOURCE

\$ 1,200,000	BAN 2015
\$ 800,000	SRF 2015
<hr/>	Total Cost
\$ 2,000,000	

BUDGET BY YEAR

2014	\$ 0
2015	\$ 2,000,000
2016	\$ 0
2017	\$ 0
2018	\$ 0
2019	\$ 0
TOTAL COSTS	\$ 2,000,000

PROJECT DESCRIPTION

The Lumley Tank was constructed in 1936 and was inspected in 2012. The inspection report indicated that the repairs to the tank are approaching the cost of a new tank. It is recommended that the existing 275,000 gallon tank be replaced with a new 500,000 gallon tank.

Annual General Facility R&R - Plants, Tanks, Pump Station - 2015
Water Quality and Production Project
PROJECT TYPE: WQ&P R&R

FUNDING SOURCE	
\$ 1,000,000	BAN 2015
\$ 1,000,000	Total Cost

BUDGET BY YEAR		
2014	\$	0
2015	\$	1,000,000
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	1,000,000

PROJECT DESCRIPTION

These monies will be used for general facility (treatment plants, tanks, pump stations, etc.) replacement and rehabilitation (R&R) projects identified in the Asset Management Program. This fund will be used to complete the following projects for the estimated amounts shown:

ORPS1 Traveling Screen	\$300,000
TMTP Back Pump Room Ventilation	\$200,000
VFDs Richardson Road & Ripple Creek PS	\$70,000
FTTP Site Safety & Security	\$430,000

\$1,000,000

Plant Metering Upgrades

Water Quality and Production Project

PROJECT TYPE: Plant Upgrade

FUNDING SOURCE	
\$	\$300,000
\$	<hr/>
	Total Cost

BUDGET BY YEAR	
2014	\$ 0
2015	\$ 300,000
2016	\$ 0
2017	\$ 0
2018	\$ 0
2019	\$ 0
TOTAL COSTS	\$ 300,000

PROJECT DESCRIPTION

This project will review the accuracy of the existing plant meters and the need for new or replacement meters. Accurate plant metering is important for calculating lost water in the system.

TMTP Transformer**Water Quality and Production Project****PROJECT TYPE: Pump Station Improvements****FUNDING SOURCE**

\$	\$700,000	BAN 2015
\$	\$700,000	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	700,000
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	700,000

PROJECT DESCRIPTION

The District plans to install a second transformer at the TMTP that converts power from Duke's transmission line to the voltage used by the high service pumps at the plant.

ORPS2 Rehabilitation**Water Quality and Production Project****PROJECT TYPE: Pump Station Improvements****FUNDING SOURCE**

\$	\$2,500,000	BAN 2015
\$	\$2,500,000	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	2,500,000
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	2,500,000

PROJECT DESCRIPTION

The District plans to conduct structural rehabilitation of the deteriorated operating floor and replace the coarse bar screen and sluice gate at the Ohio River Pumping Station No. 2. The expected remaining life of the structure with these improvements is 10 to 15 years.

LRPS Generator and Walkbridge Upgrade

Water Quality and Production Project

PROJECT TYPE: Pump Station Upgrade

FUNDING SOURCE

\$ 4,100,000	BAN 2016
\$ 4,100,000	Total Cost

BUDGET BY YEAR

2014	\$ 0
2015	\$ 0
2016	\$ 4,100,000
2017	\$ 0
2018	\$ 0
2019	\$ 0
TOTAL COSTS	\$ 4,100,000

PROJECT DESCRIPTION

This project will install standby power to the Licking River pump station which supplies water to the Taylor Mill Treatment Plant. AMP 13-04

Taylor Mill Pump Station Backup Generator

Water Quality and Production Project

PROJECT TYPE: Backup Power for Pump Station

FUNDING SOURCE

\$	<u>\$4,800,000</u>	BAN 2016
\$	<u>\$4,800,000</u>	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	0
2016	\$	4,800,000
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	4,800,000

PROJECT DESCRIPTION

This project will install standby power to the Taylor Mill Pump Station which supplies water to the 876 Pressure Zone which feeds Dudley Tanks.

Annual General Facility R&R - Plants, Tanks, Pump Station - 2016
Water Quality and Production Project
PROJECT TYPE: WQ&P R&R

FUNDING SOURCE	
\$ <u>1,018,000</u>	BAN 2016
\$ <u>1,018,000</u>	Total Cost

BUDGET BY YEAR		
2014	\$	0
2015	\$	0
2016	\$	1,018,000
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	1,018,000

PROJECT DESCRIPTION

These monies will be used for general facility (treatment plants, tanks, pump stations, etc.) replacement and rehabilitation (R&R) projects identified in the Asset Management Program. This fund will be used to complete the following projects for the estimated amounts shown:

ORPS1 - replace pump control valves and convert hydraulic system	\$818,000
TMTP - Pump No. 3	\$200,000
	<hr/> \$1,018,000

Annual General Facility R&R - Plants, Tanks, Pump Station - 2017
Water Quality and Production Project
PROJECT TYPE: WQ&P R&R
FUNDING SOURCE

\$	<u>\$1,038,000</u>	BAN 2017
\$	<u>\$1,038,000</u>	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	0
2016	\$	0
2017	\$	1,038,000
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	1,038,000

PROJECT DESCRIPTION

These monies will be used for general facility (treatment plants, tanks, pump stations, etc.) replacement and rehabilitation (R&R) projects identified in the Asset Management Program. This fund will be used to complete the following projects for the estimated amounts shown:

MPTP Electrical Supply & Distribution	\$618,000
TMTP - Chemical Feed System Replacement (pumps and chlorine tanks)	\$420,000
	<u>\$1,038,000</u>

Replace Taylor Mill Tank

Water Quality and Production Project

PROJECT TYPE: Tank Replacement

FUNDING SOURCE

\$	<u>\$1,500,000</u>	BAN 2017
\$	<u>\$1,500,000</u>	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	0
2016	\$	0
2017	\$	1,500,000
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	1,500,000

PROJECT DESCRIPTION

The Taylor Mill Standpipe will be replaced with a tank at a 1040 gradient (existing is 1010). The size of the new tank will be confirmed with future planning to review growth potential.

New Tank and Pump Station in Southern Campbell County**Water Quality and Production Project****PROJECT TYPE: New Tank and Pump Station****FUNDING SOURCE**

\$	\$800,000	BAN 2018
\$	\$800,000	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	0
2016	\$	0
2017	\$	0
2018	\$	800,000
2019	\$	0
TOTAL COSTS	\$	800,000

PROJECT DESCRIPTION

This project will provide a new pump station and 250,000 gallon storage tank to expand service to areas having a higher elevation than the current system can accomodate.

Annual General Facility R&R - Plants, Tanks, Pump Station - 2018
Water Quality and Production Project
PROJECT TYPE: WQ&P R&R

FUNDING SOURCE	
\$ 1,061,000	BAN 2018
\$ 1,061,000	Total Cost

BUDGET BY YEAR		
2014	\$	0
2015	\$	0
2016	\$	0
2017	\$	0
2018	\$	1,061,000
2019	\$	0
TOTAL COSTS	\$	1,061,000

PROJECT DESCRIPTION

These monies will be used for general facility (treatment plants, tanks, pump stations, etc.) replacement and rehabilitation (R&R) projects identified in the Asset Management Program. This fund will be used to complete the following projects for the estimated amounts shown:

FTTP Electrical Improvements	\$411,000
FTTP/MPTP Chemical Feed System Equipment Replacement	\$400,000
FTTP/MPTP Raw Water Valves & Actuators	\$250,000
	<hr/>
	\$1,061,000

FTTP Flocculation and Sedimentation Basin Improvements

Water Quality and Production Project

PROJECT TYPE: Plant Upgrade

FUNDING SOURCE

\$ 4,000,000	BAN 2018	
\$ 4,000,000	Total Cost	

BUDGET BY YEAR

2014	\$ 0
2015	\$ 0
2016	\$ 0
2017	\$ 0
2018	\$ 4,000,000
2019	\$ 0
TOTAL COSTS	\$ 4,000,000

PROJECT DESCRIPTION

The flocculation equipment and sludge collection equipment in Basins 1 and 4 will be replaced, along with the weir trough for Basin 1. Minor repairs to concrete structures will be needed.

Annual General Facility R&R - Plants, Tanks, Pump Station - 2019
Water Quality and Production Project
PROJECT TYPE: WQ&P R&R

FUNDING SOURCE	
\$ 1,100,000	BAN 2019
\$ 1,100,000	Total Cost

BUDGET BY YEAR		
2014	\$	0
2015	\$	0
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	1,100,000
TOTAL COSTS	\$	1,100,000

PROJECT DESCRIPTION

These monies will be used for general facility (treatment plants, tanks, pump stations, etc.) replacement and rehabilitation (R&R) projects identified in the Asset Management Program. This fund will be used to complete the following projects for the estimated amounts shown:

Dredge Replacement	\$300,000
Replace 3 Dudley 1080 Pumps and add VFDs	\$800,000
	\$0
	<u>\$1,100,000</u>

Memorial Parkway Treatment Plant Residuals Handling

Water Quality and Production Project

PROJECT TYPE: Plant Upgrade

FUNDING SOURCE

\$	<u>\$4,500,000</u>	BAN 2019
\$	<u>\$4,500,000</u>	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	0
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	4,500,000
TOTAL COSTS	\$	4,500,000

PROJECT DESCRIPTION

This project includes the addition of a gravity thickener, installation of 3 positive displacement pumps, modifications to truck loading area to facilitate dumpster handling, and conversion of sludge holding tank to a holding tank for press filtrate and gravity thickener supernatant, return pumps, and electrical upgrades.

CAPITAL ITEM NAME Water Main Replacement Program 2008

Engineering and Distribution Project

PROJECT TYPE: Water Main Replacement**FUNDING SOURCE**

\$	3,000,000	BAN 2009
\$	3,000,000	Total Cost

BUDGET BY YEAR

2014	\$	3,000,000
2015	\$	0
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	3,000,000

PROJECT DESCRIPTION

This proposed program involves working with various cities in the District's service area to replace old water mains which are deteriorating. The District plans to replace the existing water mains in conjunction with City Street Replacement Programs. Working together with Cities saves the District restoration cost and coordinates our work with the street work. This program is designed to replace existing 4", 6" or 8" unlined cast iron water mains, which the District has experienced some problems with. These funds are part of the District's proposed program designed to replace or rehabilitate 1% of the District's distribution system annually.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME Mains into Unserved Areas 2008

Engineering and Distribution Project

PROJECT TYPE: Water Main Extension

FUNDING SOURCE

\$	250,000	BAN 2009
\$	250,000	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	0
2016	\$	250,000
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	250,000

PROJECT DESCRIPTION

These funds will be utilized to extend water mains into unserved areas. The total project funding may include these funds along with grant funds, county funds and surcharges.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME 2008 Coordinated Roadway Imp./Water Main Replacement

Engineering and Distribution Project

PROJECT TYPE: Water Main Replacement

FUNDING SOURCE

\$	2,000,000	BAN 2009
\$	2,000,000	Total Cost

BUDGET BY YEAR

2014	\$	2,000,000
2015	\$	0
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	2,000,000

PROJECT DESCRIPTION

This proposed program involves the systematic replacement of old water mains in neighborhood areas which the District has experienced some problems with - poor flows, discolored water complaints and deteriorating water quality. The replacement of these 4", 6" or 8" unlined cast iron water mains will help to improve the overall area water system. These funds are needed to bring the District's Replacement & Rehabilitation Program up to 1% annually. Other funding sources will be the 5 Year Capital Budget.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME Water Main Replacement Program 2009

Engineering and Distribution Project

PROJECT TYPE: Water Main Replacement**FUNDING SOURCE**

\$	3,100,000	BAN 2009
\$	3,100,000	Total Cost

BUDGET BY YEAR

2014	\$	3,100,000
2015	\$	0
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	3,100,000

PROJECT DESCRIPTION

This proposed program involves working with various cities in the District's service area to replace old water mains which are deteriorating. The District plans to replace the existing water mains in conjunction with City Street Replacement Programs. Working together with Cities saves the District restoration cost and coordinates our work with the street work. This program is designed to replace existing 4", 6" or 8" unlined cast iron water mains, which the District has experienced some problems with. These funds are part of the District's proposed program designed to replace or rehabilitate 1% of the District's distribution system annually.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME Mains into Unserved Areas 2009

Engineering and Distribution Project

PROJECT TYPE: Water Main Extension**FUNDING SOURCE**

\$	250,000	BAN 2009
\$	250,000	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	250,000
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	250,000

PROJECT DESCRIPTION

These funds will be utilized to extend water mains into unserved areas of Kenton County as part of Sub-District I. The total project funding may include these funds along with grant funds, county funds and surcharges.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME 2009 Coordinated Roadway Imp./Water Main Replacement**Engineering and Distribution Project****PROJECT TYPE:** Water Main Replacement**FUNDING SOURCE**

\$	2,000,000	BAN 2009
\$	2,000,000	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	2,000,000
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	2,000,000

PROJECT DESCRIPTION

This proposed program involves the systematic replacement of old water mains in neighborhood areas which the District has experienced some problems with - poor flows, discolored water complaints and deteriorating water quality. The replacement of these 4", 6" or 8" unlined cast iron water mains will help to improve the overall area water system. These funds are needed to bring the District's Replacement & Rehabilitation Program up to 1% annually. Other funding sources will be the 5 Year Capital Budget.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME Mains into Unserved Areas 2006 Subdistrict H Campbell City.

Engineering and Distribution Project

PROJECT TYPE: Water Main Extension

FUNDING SOURCE

\$	250,000	BAN 2007
\$	2,950,000	Grants
\$	25,000	CCFC
\$	497,018	BAN 2011 Upgrades
\$	933,842	BAN 2011 Surcharge
\$	<u>4,655,860</u>	

BUDGET BY YEAR

2014	\$	4,655,860
2015	\$	0
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	4,655,860

PROJECT DESCRIPTION

These funds will be utilized to extend water mains into unserved areas of Campbell County which include Rifle Range, Creektrace Road, Indian Trace Road, Joann Lane, Lauren, Schababerle Hill, Wesley Chapel Road, Maddox Road, Cory Lane, John Miller Road, Enzweller Road, Orlando, Barrs Branch Road, Pleasant Ridge Road, Washington Trace, Mystic Rose Road, Daniels Road, Low Gap Road, and Pond Creek Road. The project length is approx. 13.05 miles. The total project funding will include these funds along with grant funds, county funds and surcharges.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME Stonehouse Rd. (old Twelve Mile Road), from Ky. 10 to Ky. 1566

Engineering and Distribution Project

PROJECT TYPE: Hydraulic Master Plan

FUNDING SOURCE

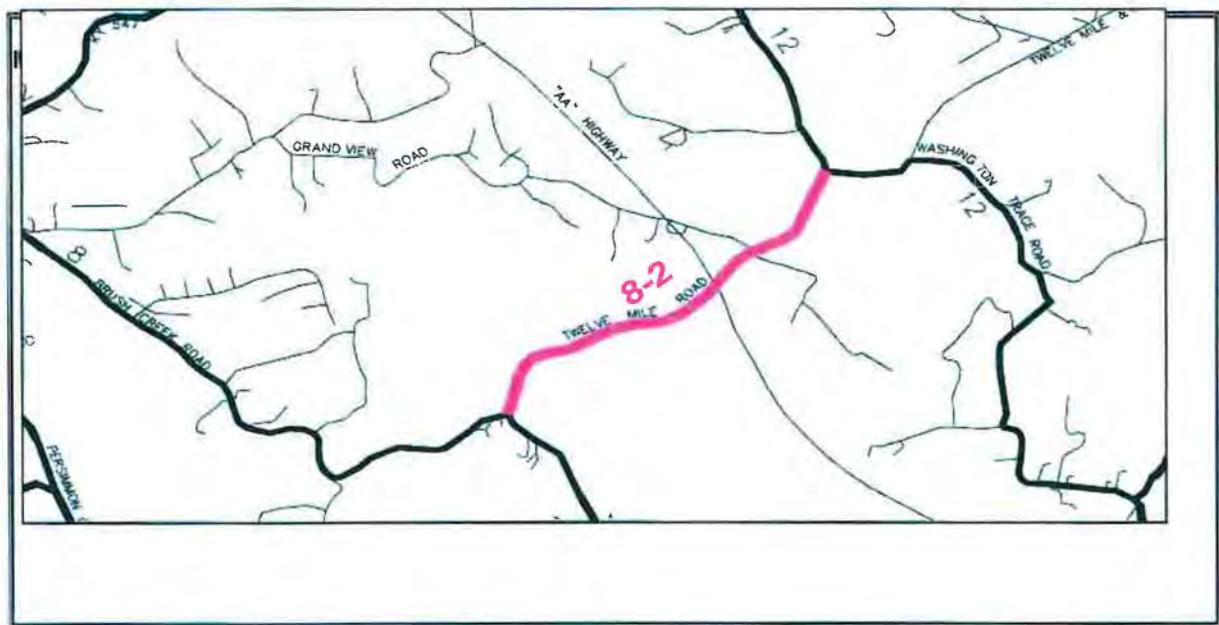
\$	1,120,000	BAN 2016
\$	1,120,000	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	0
2016	\$	1,120,000
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	1,120,000

PROJECT DESCRIPTION

The proposed project involves constructing a new 8 inch water main along Twelve Mile Road from Ky. 10 to Ky. 1566 in Campbell County, Kentucky. The length of this project is approx. 8,200 LF. No new right-of-ways or easements should be needed. This project is designed to strengthen and improve the transmission system and local distribution system to meet population growth and commercial development needs. This project is designed to extend water service to additional customers, support existing water systems, improve water quality, and improve fire protection in the area. The District's Master Plan identified this as a needed hydraulic improvement.



CAPITAL ITEM NAME Senour Road from KY 16 to Clover Ridge

Engineering and Distribution Project

PROJECT TYPE: Hydraulic Improvement Project

FUNDING SOURCE

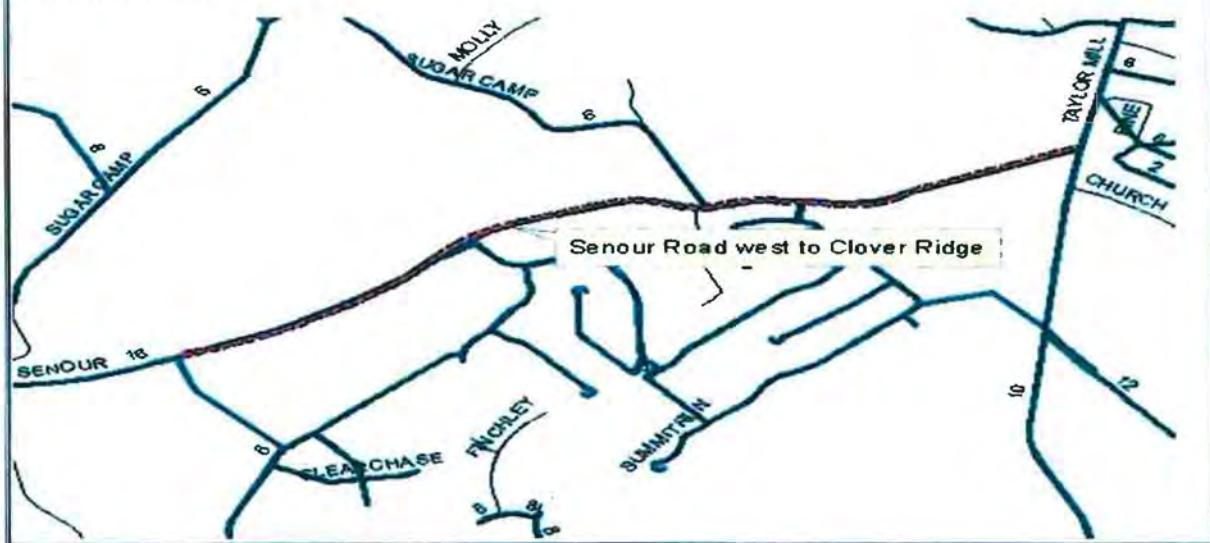
\$	287,030	BAN 2009
\$	712,970	BAN 2009
	1,000,000	Total

BUDGET BY YEAR

2014	\$	287,030
2015	\$	712,970
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	1,000,000

PROJECT DESCRIPTION

This project involves constructing a 16-inch transmission water main along Senour Road from the existing 16-inch on Senour to Taylor Mill Road. This project is designed to provide additional water to the Independence area. The District's newest Master Plan identified this as a needed improvement.

MAPS/GRAFICS

CAPITAL ITEM NAME Water Main Replacement Program 2010

Engineering and Distribution Project

PROJECT TYPE: Water Main Replacement

FUNDING SOURCE

\$	3,500,000	BAN 2011
\$	3,500,000	Total Cost

BUDGET BY YEAR

2014	\$	3,500,000
2015	\$	0
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	3,500,000

PROJECT DESCRIPTION

This proposed program involves working with various cities in the District's service area to replace old water mains which are deteriorating. The District plans to replace the existing water mains in conjunction with City Street Replacement Programs. Working together with Cities saves the District restoration cost and coordinates our work with the street work. This program is designed to replace existing 4", 6" or 8" unlined cast iron water mains, which the District has experienced some problems with. These funds are part of the District's proposed program designed to replace or rehabilitate 1% of the District's distribution system annually.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME 2010 Coordinated Roadway Imp./Water Main Replacement**Engineering and Distribution Project****PROJECT TYPE: Water Main Replacement****FUNDING SOURCE**

\$	2,500,000	BAN 2011
\$	2,500,000	Total Cost

BUDGET BY YEAR

2014	\$	2,500,000
2015	\$	0
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	2,500,000

PROJECT DESCRIPTION

This proposed program involves the systematic replacement of old water mains in neighborhood areas which the District has experienced some problems with - poor flows, discolored water complaints and deteriorating water quality. The replacement of these 4", 6" or 8" unlined cast iron water mains will help to improve the overall area water system. These funds are needed to bring the District's Replacement & Rehabilitation Program up to 1% annually.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME Water Main Replacement Program 2011

Engineering and Distribution Project

PROJECT TYPE: Water Main Replacement

FUNDING SOURCE		BUDGET BY YEAR	
\$ 400,000		2014	\$ 400,000
\$ 400,000	BAN 2011	2015	\$ 0
	Total Cost	2016	\$ 0
		2017	\$ 0
		2018	\$ 0
		2019	\$ 0
		TOTAL COSTS	\$ 400,000

PROJECT DESCRIPTION

This proposed program involves working with various cities in the District's service area to replace old water mains which are deteriorating. The District plans to replace the existing water mains in conjunction with City Street Replacement Programs. Working together with Cities saves the District restoration cost and coordinates our work with the street work. This program is designed to replace existing 4", 6" or 8" unlined cast iron water mains, which the District has experienced some problems with. These funds are part of the District's proposed program designed to replace or rehabilitate 1% of the District's distribution system annually.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME 2011 Coordinated Roadway Imp./Water Main Replacement**Engineering and Distribution Project****PROJECT TYPE:** Water Main Replacement**FUNDING SOURCE**

\$	2,500,000	BAN 2011
\$	2,500,000	Total Cost

BUDGET BY YEAR

2014	\$	2,500,000
2015	\$	0
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	2,500,000

PROJECT DESCRIPTION

This proposed program involves the systematic replacement of old water mains in neighborhood areas which the District has experienced some problems with - poor flows, discolored water complaints and deteriorating water quality. The replacement of these 4", 6" or 8" unlined cast iron water mains will help to improve the overall area water system. These funds are needed to bring the District's Replacement & Rehabilitation Program up to 1% annually.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME Madison Ave. (Pike) between Dudley and Hands Pike

Engineering and Distribution Project

PROJECT TYPE: Hydraulic Improvement Project

FUNDING SOURCE

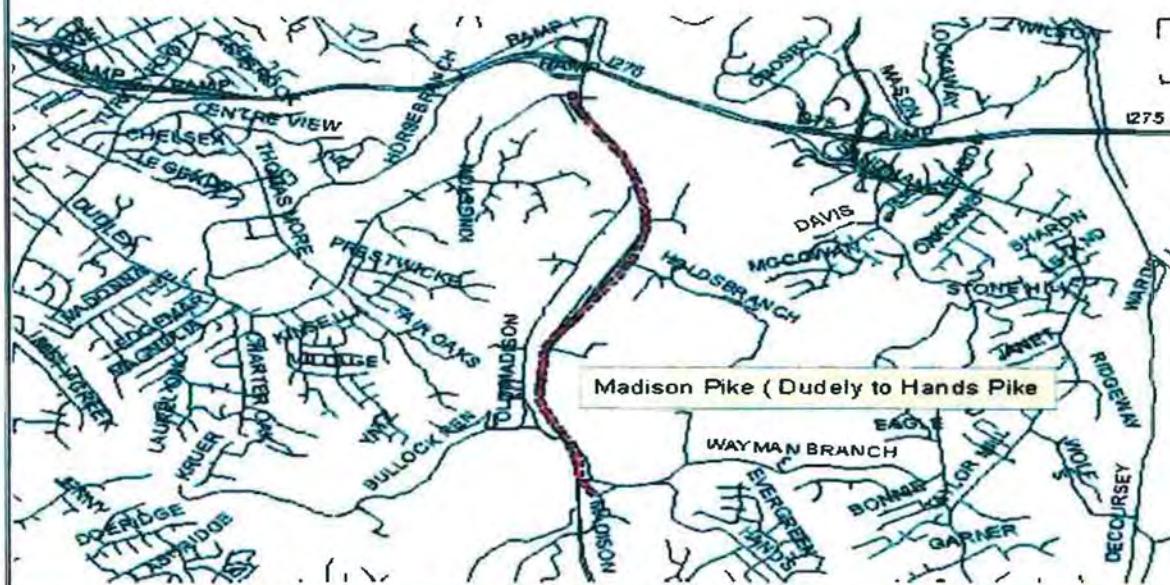
\$ 1,991,000	BAN 2015
\$ 1,675,000	BAN 2015
\$ 1,330,000	BAN 2016
\$ 4,996,000	Total Cost

BUDGET BY YEAR

2014	\$ 0
2015	\$ 1,991,000
2016	\$ 1,675,000
2017	\$ 1,330,000
2018	\$ 0
2019	\$ 0
TOTAL COSTS	\$ 4,996,000

PROJECT DESCRIPTION

This project involves constructing a new large transmission water main along Madison Pike from the existing 42" at Dudley Pike to Hands Pike. This project is designed to provide additional water to the Richardson Road Pump Station and Hands Pike Pump Station. The District's newest Master Plan identified this as a needed improvement.

MAPS/GRAFICS

CAPITAL ITEM NAME Orphanage Road between Redwood and Valley Plaza

Engineering and Distribution Project

PROJECT TYPE: Hydraulic Improvement Project

FUNDING SOURCE

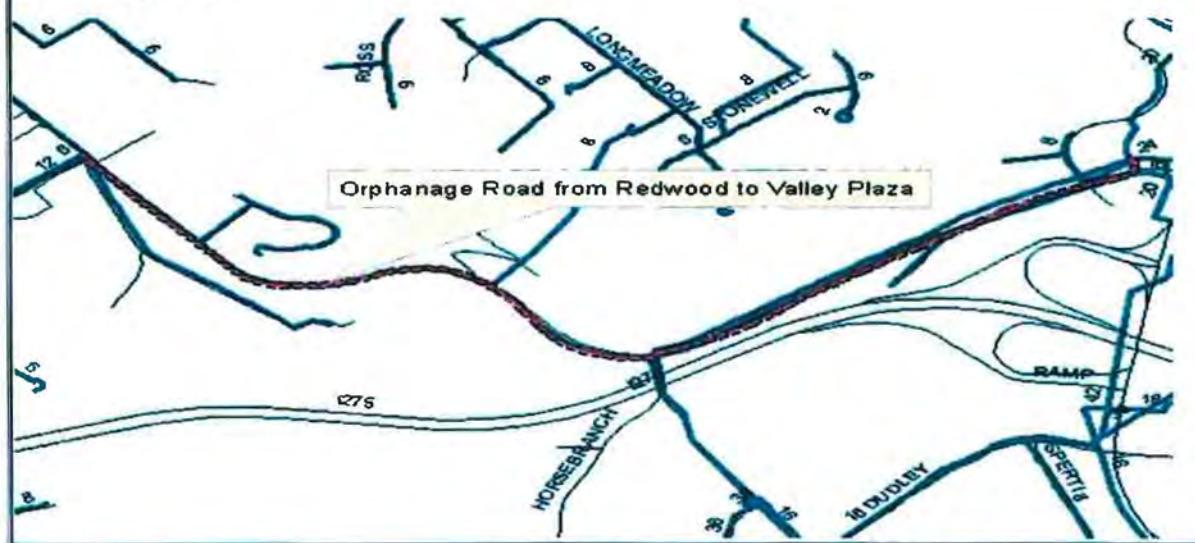
\$	1,496,000	BAN 2017
\$	1,121,122	BAN 2018
	2,617,122	

BUDGET BY YEAR

2014	\$	0
2015	\$	0
2016	\$	0
2017	\$	1,496,000
2018	\$	1,121,122
2019	\$	0
TOTAL COSTS	\$	2,617,122

PROJECT DESCRIPTION

This project involves constructing a 24-inch transmission water main along Orphanage Road from the existing 24-inch at Horsebranch Road between Redwood School and Valley Plaza. This project is designed to provide additional water to the 1040 pressure zone. The District's newest Master Plan identified this as a needed improvement.

MAPS/GRAFICS

CAPITAL ITEM NAME Burns Road, Persimmon Grove to Flatwoods

Engineering and Distribution Project

PROJECT TYPE: Water Main Replacement/Extension

FUNDING SOURCE

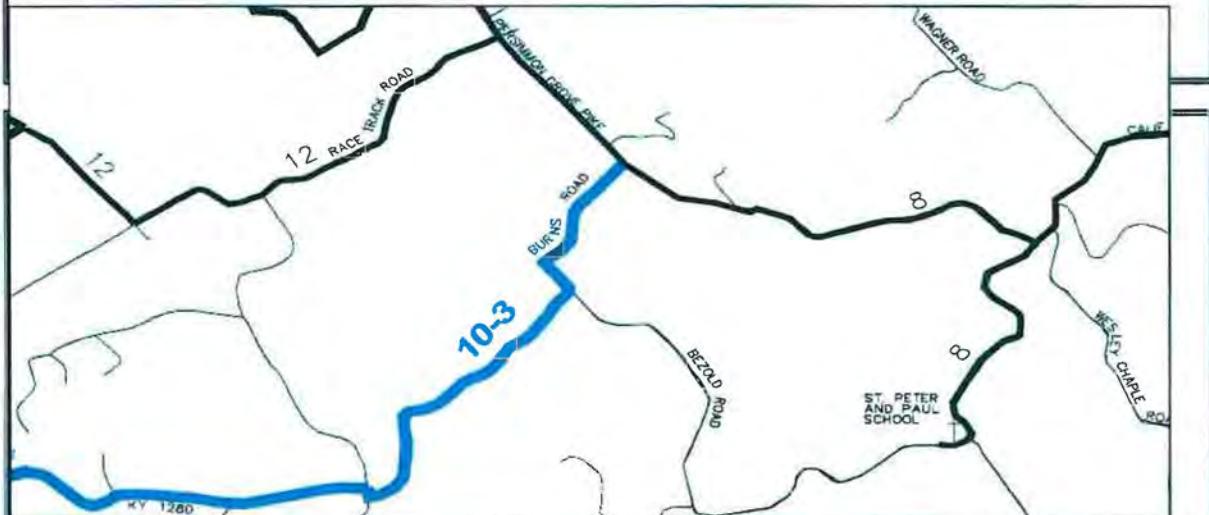
\$	1,554,000	BAN 2018
\$	1,554,000	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	0
2016	\$	0
2017	\$	0
2018	\$	1,554,000
2019	\$	0
TOTAL COSTS	\$	1,554,000

PROJECT DESCRIPTION

This project involves constructing a new 8" water main along Burns Road from Persimmon Grove to Flatwoods Rd. This project is designed to strengthen the District's water transmission system. The District's Master Plan Addendum for Reliability and Redundancy Analyses identified this as a needed improvement.



CAPITAL ITEM NAME KY 16 from I-275 to TM Swim Club 16" Upgrade - KDOT Project**Engineering and Distribution Project****PROJECT TYPE: Upgrade Water Main****FUNDING SOURCE**

\$	450,000	BAN 2016
\$	450,000	Total Cost

BUDGET BY YEAR

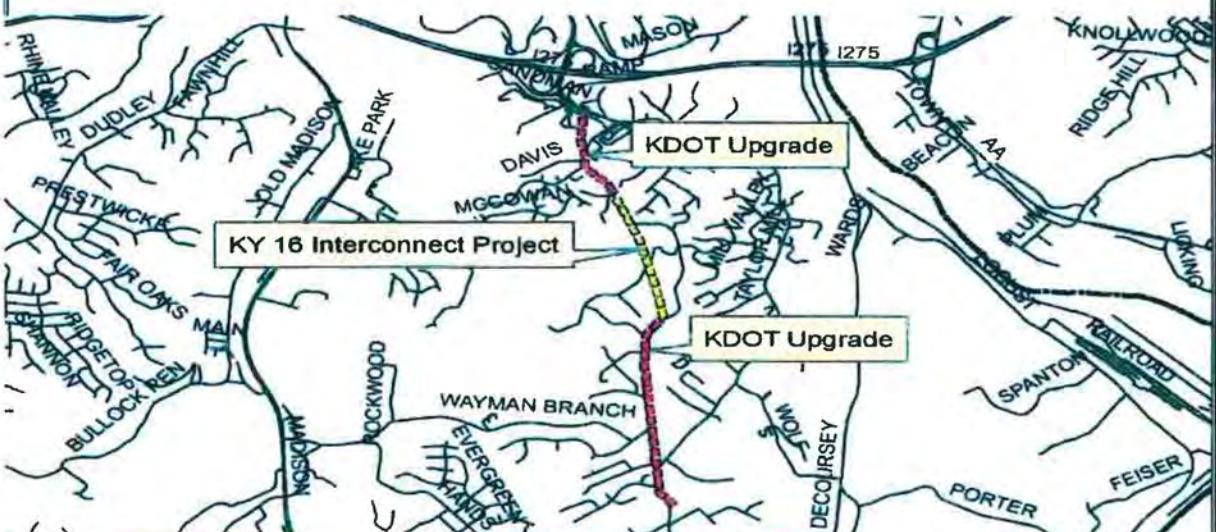
2014	\$	0
2015	\$	0
2016	\$	450,000
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	450,000

PROJECT DESCRIPTION

This project involves constructing a new 16" water main along the new alignment of KY 16. This project is designed to strengthen the District's water transmission system. The District's Master Plan Addendum for Reliability and Redundancy Analyses identified this as a needed improvement.

MAPS/GRAFICS

Proposed improvements shown in red



CAPITAL ITEM NAME Hands Pike from Ky. 16 to Edwin Drive

Engineering and Distribution Project

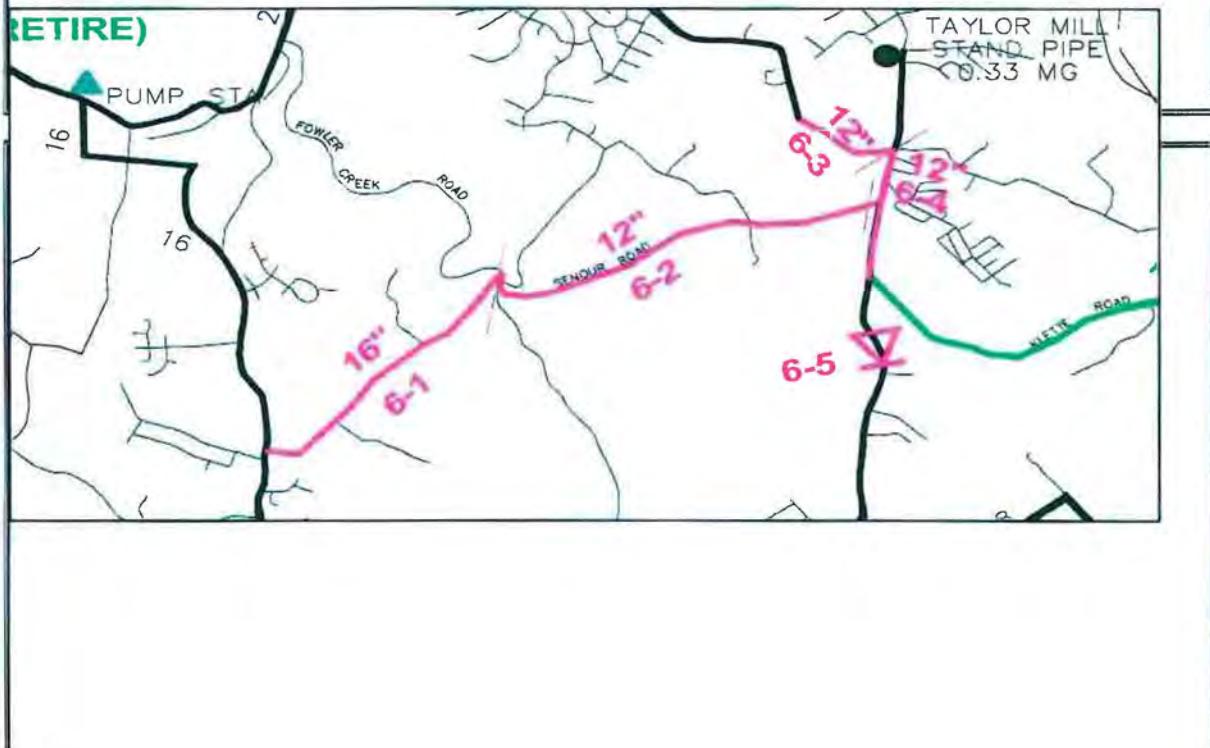
PROJECT TYPE: Hydraulic Master Plan

FUNDING SOURCE	
\$ 350,000	BAN 2014
\$ 350,000	Total Cost

BUDGET BY YEAR		
2014	\$ 0	0
2015	\$ 0	0
2016	\$ 350,000	350,000
2017	\$ 0	0
2018	\$ 0	0
2019	\$ 0	0
TOTAL COSTS	\$ 350,000	350,000

PROJECT DESCRIPTION

The proposed project involves constructing a new 12 inch water main along Hands Pike from Ky. 16 to Edwin Drive, Covington, Kenton County, Kentucky. The length of this project is approx. 2,500 LF. No new right-of-ways or easements will be needed. This project is designed to strengthen and improve the transmission system and local distribution system to meet population growth and commercial development needs. This project is designed to support existing water systems, improve water quality, and improve fire protection in the area. The District's Master Plan identified this as a needed hydraulic improvement.



CAPITAL ITEM NAME KY 16 interconnect project between upgraded KDOT 16-Inch
Engineering and Distribution Project
PROJECT TYPE: Upgrade Water Main
FUNDING SOURCE

\$	950,000	BAN 2016
\$	950,000	Total Cost

BUDGET BY YEAR

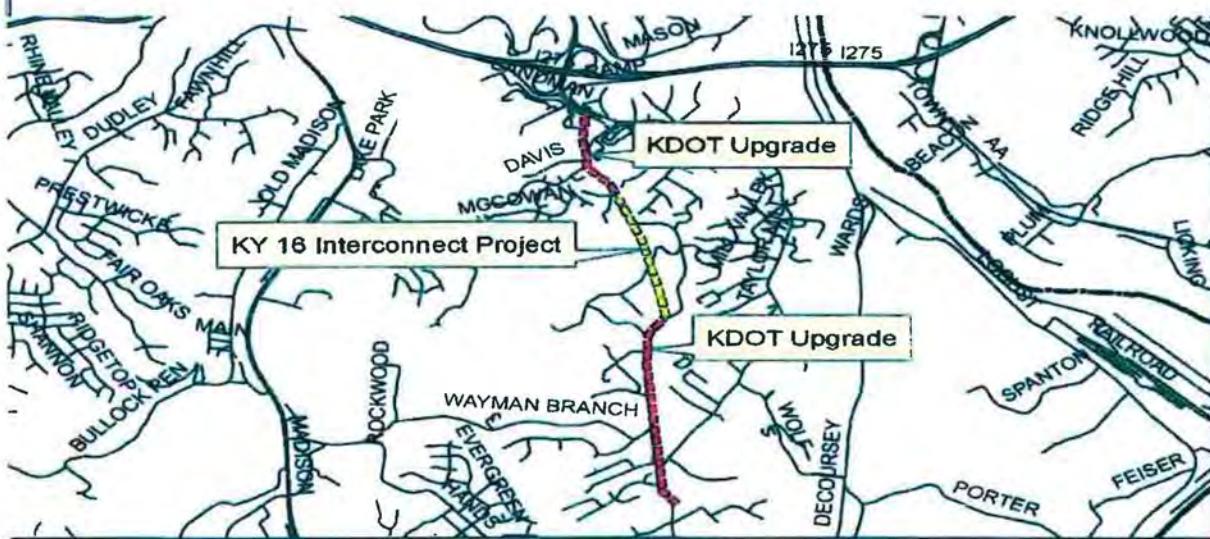
2014	\$	0
2015	\$	0
2016	\$	950,000
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	950,000

PROJECT DESCRIPTION

This project involves constructing a new 16" water main along the new alignment of KY 16. This project is designed to strengthen the District's water transmission system. The District's Master Plan Addendum for Reliability and Redundancy Analyses identified this as a needed improvement.

MAPS/GRAFICS

Proposed improvements shown in red



CAPITAL ITEM NAME Mains into Unserved Areas 2012 - Sub-District M - Kenton**Engineering and Distribution Project****PROJECT TYPE:** Water Main Extension**FUNDING SOURCE**

\$ 1,143,455	RD Loan
\$ 589,545	RD Loan Surcharge
\$ 600,000	RD Grant
\$ 1,000,000	CDBG Grant
<hr/> \$ 3,333,000	

BUDGET BY YEAR

2014	\$ 0
2015	\$ 3,333,000
2016	\$ 0
2017	\$ 0
2018	\$ 0
2019	\$ 0
TOTAL COSTS	\$ 3,333,000

PROJECT DESCRIPTION

These funds will be utilized to extend water mains into Unserved areas in Kenton County. The total project funding may include these funds along with grant funds, county funds and surcharges.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME Independence Road, Ky. 17 to existing 12"

Engineering and Distribution Project

PROJECT TYPE: Redundancy Water Main

FUNDING SOURCE

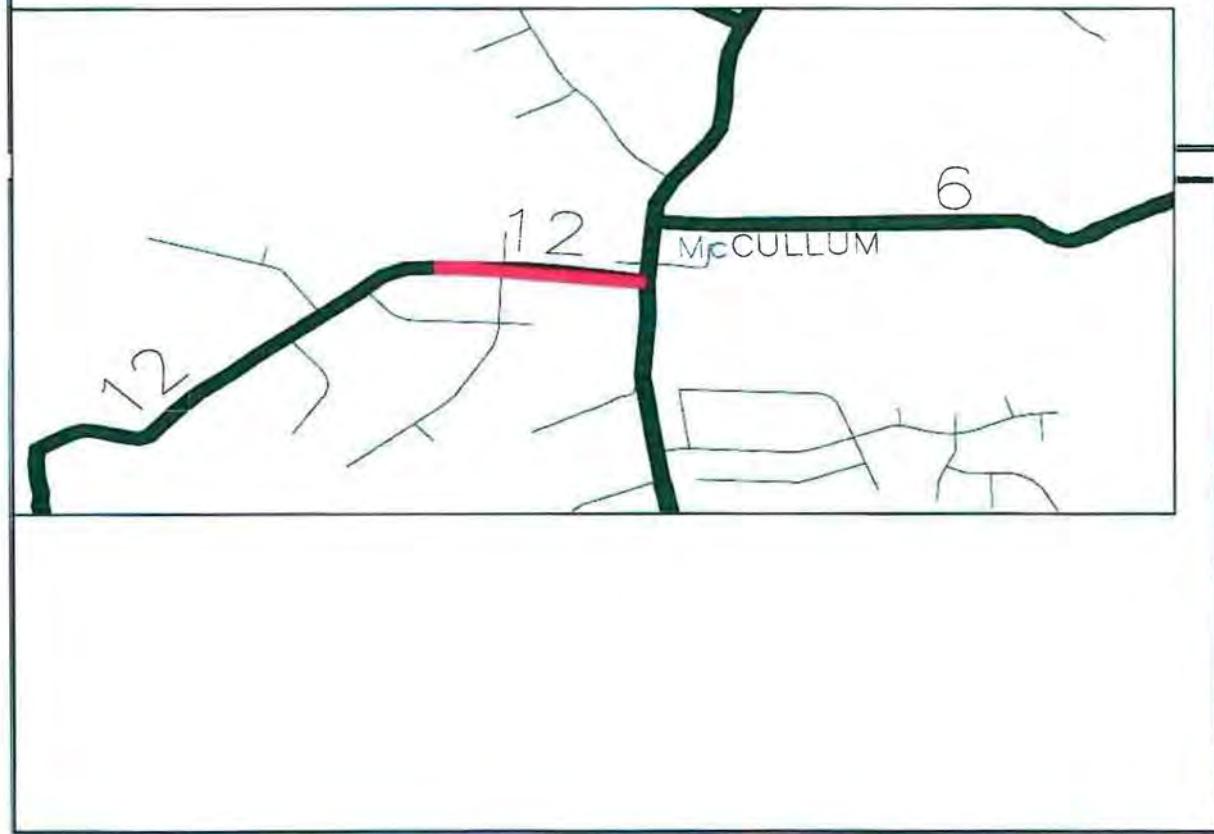
\$	119,000	BAN 2017
\$	119,000	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	0
2016	\$	0
2017	\$	119,000
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	119,000

PROJECT DESCRIPTION

This project involves constructing a new 12" water main along Independence Road from Ky. 17 to the existing 12" water main. This project is designed to strengthen the District's water transmission system. The District's Master Plan Addendum for Reliability and Redundancy Analyses identified this as a needed improvement.



CAPITAL ITEM NAME Gunkel Rd. (Vineyard)

(from Upper Eight Mile Rd. to Fender Rd.)

Engineering and Distribution Project

PROJECT TYPE: Hydraulic Master Plan**FUNDING SOURCE**

\$	786,000	BAN 2016
\$	786,000	Total Cost

BUDGET BY YEAR

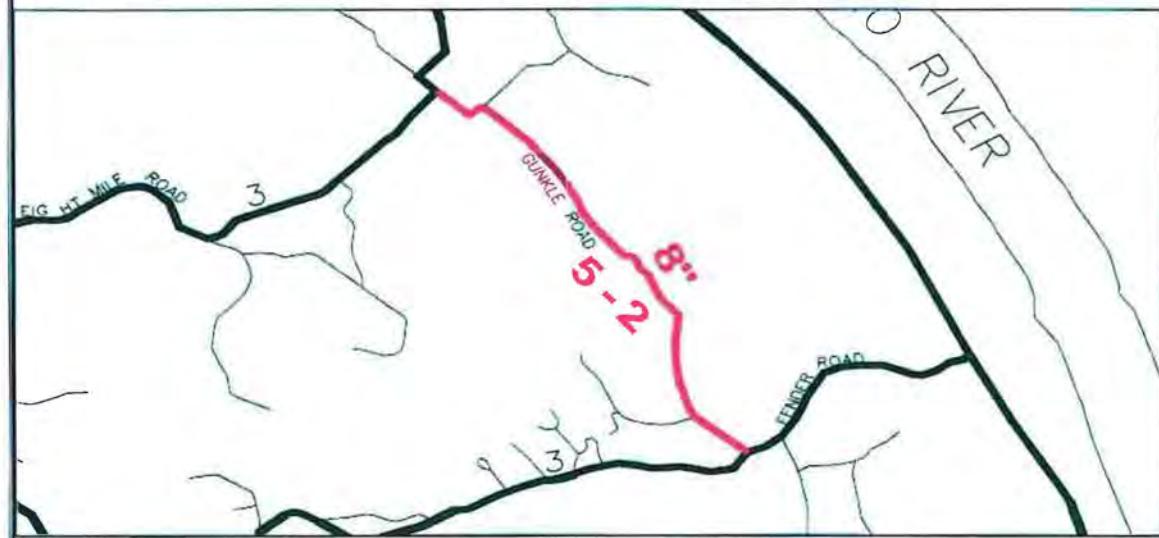
2014	\$	0
2015	\$	0
2016	\$	786,000
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	0

PROJECT DESCRIPTION (184-0120)

The proposed project involves constructing a new 8 inch water main along Gunkel Road from Eight Mile Road to Fender Road in southern Campbell County, Kentucky. The length of this project is approx. 9,000 LF. No new right-of-ways or easements will be needed. This project is designed to strengthen and improve the transmission system and local distribution system to meet population growth and commercial development needs. This project is designed to extend water service to additional customers, support existing water systems, improve water quality, and improve fire protection in the area. The District's Master Plan identified this as a needed hydraulic improvement.

MAPS/GRAFICS

Proposed improvements shown as 5-2



CAPITAL ITEM NAME 36" Licking River Crossing

Engineering and Distribution Project

PROJECT TYPE: Redundancy Water Main

FUNDING SOURCE

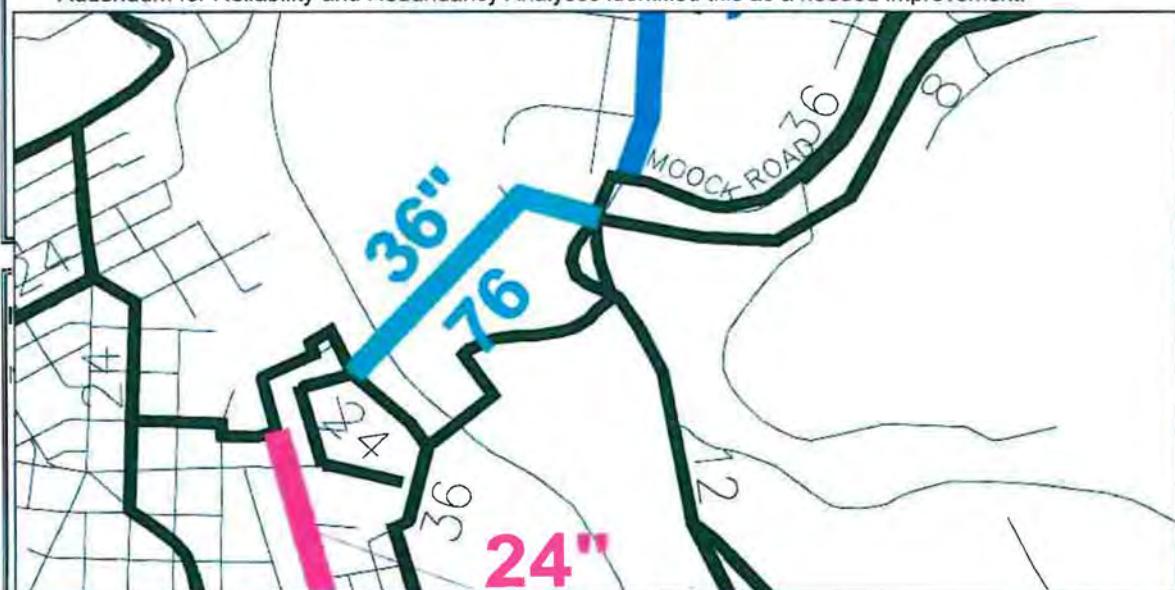
\$ 734,000	Operating Capital	
\$ 3,672,000	SRF Loan	
4,406,000	Total	

BUDGET BY YEAR

2014	\$ 0	0
2015	\$ 4,406,000	0
2016	\$ 0	0
2017	\$ 0	0
2018	\$ 0	0
2019	\$ 0	0
TOTAL COSTS	\$ 4,406,000	

PROJECT DESCRIPTION

This project involves constructing a new 36" redundancy water main across the Licking River between Kenton & Campbell Counties. This project is designed to strengthen the District's water transmission system and provide additional redundancy for the District's existing 36" concrete water main. The District's Master Plan Addendum for Reliability and Redundancy Analyses identified this as a needed improvement.



CAPITAL ITEM NAME 2014 Coordinated Roadway Imp./Water Main Replacement**Engineering and Distribution Project****PROJECT TYPE: Water Main Replacement****FUNDING SOURCE**

\$	2,500,000	BAN 2015
\$	2,500,000	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	2,500,000
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	2,500,000

PROJECT DESCRIPTION

This proposed program involves the systematic replacement of old water mains in neighborhood areas which the District has experienced some problems with - poor flows, discolored water complaints and deteriorating water quality. The replacement of these 4", 6" or 8" unlined cast iron water mains will help to improve the overall area water system. These funds are needed to bring the District's Replacement & Rehabilitation Program up to 1% annually.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME Water Main Replacement Program 2014

Engineering and Distribution Project

PROJECT TYPE: Water Main Replacement

FUNDING SOURCE

\$	2,100,000	BAN 2014
\$	1,400,000	SRF Loan
	<hr/>	Total Cost
	3,500,000	

BUDGET BY YEAR

2014	\$	0
2015	\$	3,500,000
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	3,500,000

PROJECT DESCRIPTION

This proposed program involves working with various cities in the District's service area to replace old water mains which are deteriorating. The District plans to replace the existing water mains in conjunction with City Street Replacement Programs. Working together with Cities saves the District restoration cost and coordinates our work with the street work. This program is designed to replace existing 4", 6" or 8" unlined cast iron water mains, which the District has experienced some problems with. These funds are part of the District's proposed program designed to replace or rehabilitate 1% of the District's distribution system annually.

MAPS/GRAFICS

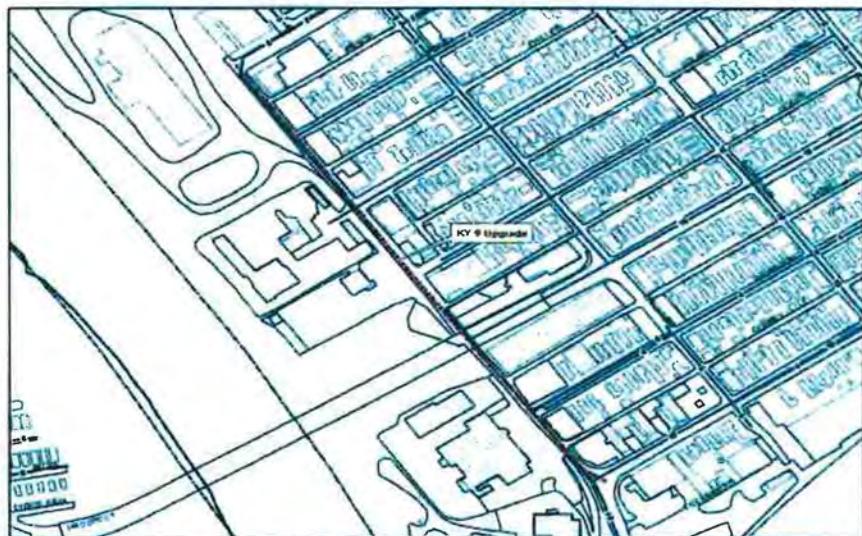
N/A

CAPITAL ITEM NAME KY 9 - 12" Water Main Upgrade with KDOT Project**Engineering and Distribution Project****PROJECT TYPE: Water Main Improvement/Upgrade**

FUNDING SOURCE		BUDGET BY YEAR	
\$	150,000	2014	\$ 0
\$	150,000	2015	\$ 150,000
		2016	\$ 0
		2017	\$ 0
		2018	\$ 0
		2019	\$ 0
TOTAL COSTS		\$	150,000

PROJECT DESCRIPTION

This project involves constructing a new 12" water main along the new alignment of KY 9 in conjunction with the KDOT's Road Improvement Project. This project is designed to strengthen the District's water transmission system.

MAPS/GRAFICS

CAPITAL ITEM NAME Mains into Unserved Areas 2015**Engineering and Distribution Project****PROJECT TYPE:** Water Main Extension**FUNDING SOURCE**

\$	2,250,000	BAN 2015
\$	2,250,000	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	2,250,000
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	2,250,000

PROJECT DESCRIPTION

These funds will be utilized to extend water mains into unserved areas. The total project funding may include these funds along with grant funds, county funds and surcharges.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME 2015 Coordinated Roadway Imp./Water Main Replacement

Engineering and Distribution Project

PROJECT TYPE: Water Main Replacement

FUNDING SOURCE

\$	2,500,000	BAN 2015
\$	2,500,000	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	2,500,000
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	2,500,000

PROJECT DESCRIPTION

This proposed program involves the systematic replacement of old water mains in neighborhood areas which the District has experienced some problems with - poor flows, discolored water complaints and deteriorating water quality. The replacement of these 4", 6" or 8" unlined cast iron water mains will help to improve the overall area water system. These funds are needed to bring the District's Replacement & Rehabilitation Program up to 1% annually.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME Water Main Replacement Program 2015

Engineering and Distribution Project

PROJECT TYPE: Water Main Replacement

FUNDING SOURCE

\$	1,206,830	BAN 2015
\$	3,200,000	SRF Loan
\$	<u>4,406,830</u>	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	4,406,830
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	<u>4,406,830</u>

PROJECT DESCRIPTION

This proposed program involves working with various cities in the District's service area to replace old water mains which are deteriorating. The District plans to replace the existing water mains in conjunction with City Street Replacement Programs. Working together with Cities saves the District restoration cost and coordinates our work with the street work. This program is designed to replace existing 4", 6" or 8" unlined cast iron water mains, which the District has experienced some problems with. These funds are part of the District's proposed program designed to replace or rehabilitate 1% of the District's distribution system annually.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME Mains into Unserved Areas 2016**Engineering and Distribution Project****PROJECT TYPE:** Water Main Extension**FUNDING SOURCE**

\$	250,000	BAN 2016
\$	250,000	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	0
2016	\$	250,000
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	250,000

PROJECT DESCRIPTION

These funds will be utilized to extend water mains into unserved areas. The total project funding may include these funds along with grant funds, county funds and surcharges.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME 2016 Coordinated Roadway Imp./Water Main Replacement**Engineering and Distribution Project****PROJECT TYPE: Water Main Replacement****FUNDING SOURCE**

\$	2,500,000	BAN 2016
\$	2,500,000	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	0
2016	\$	2,500,000
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	2,500,000

PROJECT DESCRIPTION

This proposed program involves the systematic replacement of old water mains in neighborhood areas which the District has experienced some problems with - poor flows, discolored water complaints and deteriorating water quality. The replacement of these 4", 6" or 8" unlined cast iron water mains will help to improve the overall area water system. These funds are needed to bring the District's Replacement & Rehabilitation Program up to 1% annually.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME Water Main Replacement Program 2016

Engineering and Distribution Project

PROJECT TYPE: Water Main Replacement

FUNDING SOURCE		BAN 2016 Total Cost
\$	3,750,000	
\$	3,750,000	

BUDGET BY YEAR		
2014	\$	0
2015	\$	0
2016	\$	3,750,000
2017	\$	0
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	3,750,000

PROJECT DESCRIPTION

This proposed program involves working with various cities in the District's service area to replace old water mains which are deteriorating. The District plans to replace the existing water mains in conjunction with City Street Replacement Programs. Working together with Cities saves the District restoration cost and coordinates our work with the street work. This program is designed to replace existing 4", 6" or 8" unlined cast iron water mains, which the District has experienced some problems with. These funds are part of the District's proposed program designed to replace or rehabilitate 1% of the District's distribution system annually.

MAPS/GRAFICOS

NA

CAPITAL ITEM NAME Horsebranch Road 24" from 36" to Thomas More Parkway

Engineering and Distribution Project

PROJECT TYPE: Redundancy Water Main**FUNDING SOURCE**

\$	800,000	BAN 2017
\$	800,000	Total

BUDGET BY YEAR

2014	\$	0
2015	\$	0
2016	\$	0
2017	\$	800,000
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	800,000

PROJECT DESCRIPTION

This project involves constructing a new 24" redundancy water main along Horsebranch Road from Rhine Valley to Thomas More Parkway. This project is designed to strengthen the District's water transmission system and provide additional redundancy for the District's existing 36" concrete water main. The District's Master Plan Addendum for Reliability and Redundancy Analyses identified this as a needed improvement.

MAPS/GRAFICS

Proposed improvements shown as #76



CAPITAL ITEM NAME Mains into Unserved Areas 2017

Engineering and Distribution Project

PROJECT TYPE: Water Main Extension**FUNDING SOURCE**

\$	2,250,000	BAN 2017
\$	2,250,000	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	0
2016	\$	0
2017	\$	2,250,000
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	2,250,000

PROJECT DESCRIPTION

These funds will be utilized to extend water mains into unserved areas. The total project funding may include these funds along with grant funds, county funds and surcharges.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME 2017 Coordinated Roadway Imp./Water Main Replacement**Engineering and Distribution Project****PROJECT TYPE: Water Main Replacement****FUNDING SOURCE**

\$	2,500,000	BAN 2017
\$	2,500,000	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	0
2016	\$	0
2017	\$	2,500,000
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	2,500,000

PROJECT DESCRIPTION

This proposed program involves the systematic replacement of old water mains in neighborhood areas which the District has experienced some problems with - poor flows, discolored water complaints and deteriorating water quality. The replacement of these 4", 6" or 8" unlined cast iron water mains will help to improve the overall area water system. These funds are needed to bring the District's Replacement & Rehabilitation Program up to 1% annually.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME Water Main Replacement Program 2017

Engineering and Distribution Project

PROJECT TYPE: Water Main Replacement

FUNDING SOURCE

\$	3,880,000	BAN 2017
\$	3,880,000	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	0
2016	\$	0
2017	\$	3,880,000
2018	\$	0
2019	\$	0
TOTAL COSTS	\$	3,880,000

PROJECT DESCRIPTION

This proposed program involves working with various cities in the District's service area to replace old water mains which are deteriorating. The District plans to replace the existing water mains in conjunction with City Street Replacement Programs. Working together with Cities saves the District restoration cost and coordinates our work with the street work. This program is designed to replace existing 4", 6" or 8" unlined cast iron water mains, which the District has experienced some problems with. These funds are part of the District's proposed program designed to replace or rehabilitate 1% of the District's distribution system annually.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME Water Main Replacement Program 2018

Engineering and Distribution Project

PROJECT TYPE: Water Main Replacement

FUNDING SOURCE

\$	4,000,000	BAN 2018
\$	4,000,000	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	0
2016	\$	0
2017	\$	0
2018	\$	4,000,000
2019	\$	0
TOTAL COSTS	\$	4,000,000

PROJECT DESCRIPTION

This proposed program involves working with various cities in the District's service area to replace old water mains which are deteriorating. The District plans to replace the existing water mains in conjunction with City Street Replacement Programs. Working together with Cities saves the District restoration cost and coordinates our work with the street work. This program is designed to replace existing 4", 6" or 8" unlined cast iron water mains, which the District has experienced some problems with. These funds are part of the District's proposed program designed to replace or rehabilitate 1% of the District's distribution system annually.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME Mains into Unserved Areas 2018**Engineering and Distribution Project****PROJECT TYPE:** Water Main Extension**FUNDING SOURCE**

\$	250,000	BAN 2018
\$	250,000	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	0
2016	\$	0
2017	\$	0
2018	\$	250,000
2019	\$	0
TOTAL COSTS	\$	250,000

PROJECT DESCRIPTION

These funds will be utilized to extend water mains into unserved areas. The total project funding may include these funds along with grant funds, county funds and surcharges.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME 2018 Coordinated Roadway Imp./Water Main Replacement

Engineering and Distribution Project

PROJECT TYPE: Water Main Replacement

FUNDING SOURCE

\$	2,500,000	BAN 2018
\$	2,500,000	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	0
2016	\$	0
2017	\$	0
2018	\$	2,500,000
2019	\$	0
TOTAL COSTS	\$	2,500,000

PROJECT DESCRIPTION

This proposed program involves the systematic replacement of old water mains in neighborhood areas which the District has experienced some problems with - poor flows, discolored water complaints and deteriorating water quality. The replacement of these 4", 6" or 8" unlined cast iron water mains will help to improve the overall area water system. These funds are needed to bring the District's Replacement & Rehabilitation Program up to 1% annually.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME Water Main Replacement Program 2019

Engineering and Distribution Project

PROJECT TYPE: Water Main Replacement

FUNDING SOURCE		BUDGET BY YEAR	
\$	4,200,000	2014	\$ 0
\$	4,200,000	2015	\$ 0
		2016	\$ 0
		2017	\$ 0
		2018	\$ 0
		2019	\$ 4,200,000
		TOTAL COSTS	\$ 4,200,000

PROJECT DESCRIPTION

This proposed program involves working with various cities in the District's service area to replace old water mains which are deteriorating. The District plans to replace the existing water mains in conjunction with City Street Replacement Programs. Working together with Cities saves the District restoration cost and coordinates our work with the street work. This program is designed to replace existing 4", 6" or 8" unlined cast iron water mains, which the District has experienced some problems with. These funds are part of the District's proposed program designed to replace or rehabilitate 1% of the District's distribution system annually.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME Mains into Unserved Areas 2019**Engineering and Distribution Project****PROJECT TYPE:** Water Main Extension**FUNDING SOURCE**

\$	2,250,000	BAN 2019
\$	2,250,000	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	0
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	2,250,000
TOTAL COSTS	\$	2,250,000

PROJECT DESCRIPTION

These funds will be utilized to extend water mains into unserved areas. The total project funding may include these funds along with grant funds, county funds and surcharges.

MAPS/GRAFICS

N/A

CAPITAL ITEM NAME 2019 Coordinated Roadway Imp./Water Main Replacement**Engineering and Distribution Project****PROJECT TYPE: Water Main Replacement****FUNDING SOURCE**

\$	2,500,000	BAN 2019
\$	2,500,000	Total Cost

BUDGET BY YEAR

2014	\$	0
2015	\$	0
2016	\$	0
2017	\$	0
2018	\$	0
2019	\$	2,500,000
TOTAL COSTS	\$	2,500,000

PROJECT DESCRIPTION

This proposed program involves the systematic replacement of old water mains in neighborhood areas which the District has experienced some problems with - poor flows, discolored water complaints and deteriorating water quality. The replacement of these 4", 6" or 8" unlined cast iron water mains will help to improve the overall area water system. These funds are needed to bring the District's Replacement & Rehabilitation Program up to 1% annually.

MAPS/GRAFICS

N/A

NKWD_APP_ExN_063015

Rate Case 2015-00143

Exhibit N

Witness: Bragg



Summary of 2015 Budget

Budget Picture Revenue

	<u>2014</u>	<u>2015</u>	<u>Difference</u>	<u>%</u>
→ Total Revenue	\$52,625,911	\$52,271,763	-\$354,148	-0.67% ←
Total Debt Payment	\$19,077,967	\$20,185,177	\$1,107,210	5.80%
Total O&M Expenses	\$26,689,942	\$27,161,761	\$471,819	1.77%
Transfer to OCB	\$6,858,002	\$4,924,825	-\$1,933,177	-28.19%

Budget Picture

Revenue Projections 2015

INCOME:	Actual 2013	Estimated 2014	Budget 2014	Budget 2015	Difference	%
Water Sales	46,919,118	47,915,307	49,727,301	49,547,770	(179,531)	-0.36%
Transfer from BCWD/FWD Settlement*	438,584	307,320	307,320	0	(307,320)	0.00%
Forfeited Discounts	765,860	846,967	784,356	848,138	63,782	8.13%
Interest Income	807,778	805,749	760,000	802,000	42,000	5.53%
Rents From Water Property	564,867	543,397	540,000	553,000	13,000	2.41%
Other Water Revenue	348,185	350,365	335,660	367,340	31,680	9.44%
Misc. Non-Operating Income	(256,650)	144,093	171,274	153,515	(17,759)	-10.37%
TOTAL	49,587,742	50,913,198	52,625,911	52,271,763	(354,148)	-0.67%

Final Year of Boone/Florence Settlement 2014

Budget Picture Debt Payments

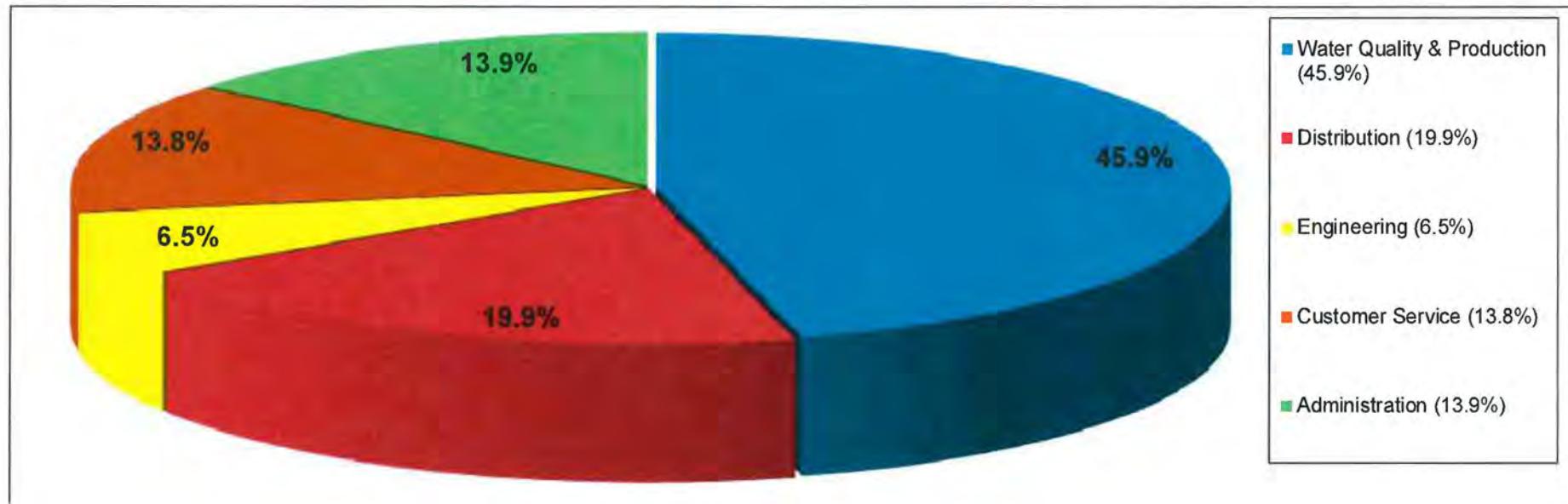
	2014	2015	Difference	%
Total Revenue	\$52,625,911	\$52,271,763	-\$354,148	-0.67%
→ Total Debt Payment	\$19,077,967	\$20,185,177	\$1,107,210	5.80% ←
Total O&M Expenses	\$26,689,942	\$27,161,761	\$471,819	1.77%
Transfer to OCB	\$6,858,002	\$4,924,825	-\$1,933,177	-28.19%

Budget Picture O & M Cost

	2014	2015	Difference	%
Total Revenue	\$52,625,911	\$52,271,763	-\$354,148	-0.67%
Total Debt Payment	\$19,077,967	\$20,185,177	\$1,107,210	5.80%
→ Total O&M Expenses	\$26,689,942	\$27,161,761	\$471,819	1.77% ←
Transfer to OCB	\$6,858,002	\$4,924,825	-\$1,933,177	-28.19%

Budget by Division

Northern Kentucky Water District						
Operations & Maintenance Expense by Division						
Proposed 2015						
Department	Actual 2013	Estimated 2014	Budget 2014	Proposed 2015	Variance	% Changed
Water Quality & Production	\$9,733,042	\$11,364,017	\$11,985,164	\$12,467,067	\$481,903	4.02%
Distribution	\$5,167,417	\$5,797,715	\$5,649,984	\$5,404,678	-\$245,306	-4.34%
Engineering	\$1,569,349	\$1,621,276	\$1,723,794	\$1,779,006	\$55,212	3.20%
Customer Service	\$3,609,790	\$3,336,037	\$3,818,668	\$3,739,113	-\$79,555	-2.08%
Administration	\$3,147,714	\$3,425,815	\$3,512,332	\$3,771,897	\$259,565	7.39%
Actual Total	\$23,227,312	\$25,544,860	\$26,689,942	\$27,161,761	\$471,819	1.77%



O & M Expenses by Category

O&M Type of Activity	2013	2014	2015	Difference	
	Actual	Budgeted	Budgeted		
Wages	\$7,750,910.00	\$8,097,836	\$8,153,817	\$55,981	0.69%
Pension & Benefits	\$3,857,932.00	\$4,645,448	\$4,628,241	(\$17,207)	-0.37%
Taxes Other Than Income Tax	\$552,997.00	\$680,879	\$677,432	(\$3,447)	-0.51%
Purchased Power	\$2,621,830.00	\$2,732,400	\$2,785,500	\$53,100	1.91%
Chemicals	\$1,297,944.00	\$1,275,000	\$1,230,000	(\$45,000)	-3.53%
GAC	\$122,407.00	\$1,794,520	\$2,119,347	\$324,827	18.10%
Materials & Supplies	\$1,804,914.00	\$2,003,225	\$2,008,925	\$5,700	0.28%
Contractual Services	\$3,044,672.00	\$3,574,164	\$3,635,660	\$61,496	1.72%
Transportation	\$583,539.00	\$566,000	\$599,700	\$33,700	5.95%
Insurance	\$577,759.00	\$629,420	\$671,185	\$41,765	6.64%
Advertising		\$17,200	\$17,200	\$0	0.00%
Bad Debt Expense	\$511,395.00	\$500,000	\$475,000	(\$25,000)	-5.00%
Miscellaneous	\$360,993.00	\$69,850	\$52,150	(\$17,700)	-25.34%
PSC Assess. & Case Write-Off	\$140,020.00	\$104,000	\$107,604	\$3,604	3.35%
Total	\$23,227,312	\$26,689,942	\$27,161,761	\$471,819	1.77%

Five-Year Trending

2011	2012	2013	2014	2015
1.54%	-0.02%	5.27%*	3.32%**	1.77%***

* O&M increase exclusive of GAC Carbon would be 1.11%

** O&M increase exclusive of GAC Carbon would be .33%

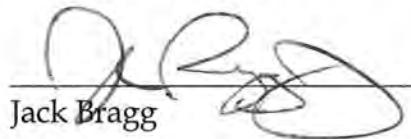
*** O&M increase exclusive of GAC Carbon would be .55%

AFFIDAVIT

COMMONWEALTH OF KENTUCKY

COUNTY OF KENTON

Affiant, Jack Bragg, after being first sworn, deposes and says that he is the Vice President - Finance and Support Services, that he is authorized to submit this Petition on behalf of Northern Kentucky Water District, and that the information contained in the Petition is true and correct to the best of his knowledge and belief except as to those matters that are based on information provided to him and as to those he believes to be true and correct.



Jack Bragg

This instrument was produced, signed and declared by Jack Bragg to be his act and deed the 29TH day of JUNE, 2015.



Colleen Kelly Medert
Notary Public
Registration Number 486788

My Commission expires: 6 May 6, 2017

