



KENTUCKY INFRASTRUCTURE AUTHORITY

1024 Capital Center Drive, Suite 340
Frankfort, Kentucky 40601
Phone (502) 573-0260
Fax (502) 573-0157
http://kia.ky.gov

John E. Covington III
Executive Director

Steven L. Beshear
Governor

To: RCH
Please
Follow-up
As
Needed

October 28, 2014

Mr. C. Ronald Lovan, P.E., President/CEO
Northern Kentucky Water District
2835 Crescent Springs Road
Erlanger, KY 41018

KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND
CONDITIONAL COMMITMENT LETTER (F14-015)
EXTENSION

Dear Mr. Lovan:

The Kentucky Infrastructure Authority ("the Authority") has approved an extension of the Drinking Water State Revolving Fund (DWSRF) loan F14-015 for the Campbell County Water Main Rehabilitation and Treatment Plant Project. The Authority has extended the deadline for the Northern Kentucky Water District meet the conditions set forth in the conditional commitment letter for six (6) months. The original expiration date was December 6, 2014. The new expiration date will be June 6, 2015. If the project does not meet the conditions by the new expiration date, no additional extensions will be considered and the commitment will be rescinded.

Please inform the Authority of any changes in your financing plan as soon as possible. We wish you every success for this project which will benefit both your community and the Commonwealth as a whole.

Sincerely,

John E. Covington, III
Executive Director

- cc: Jack Bragg, NKWD
Richard Harrison, NKWD
Buddy Griffin, Division of Water
Dirk Bedarff, Peck, Shaffer & Williams LLP
State Local Debt Office, DLG
Borrower File – NKWD, F14-015