

61A240 (10-12)

**COMMONWEALTH OF KENTUCKY**  
**DEPARTMENT OF REVENUE**  
 OFFICE OF PROPERTY VALUATION  
 PUBLIC SERVICE SECTION  
 Station 32 4Th FL, 501 HIGH STREET  
 FRANKFORT, KY 40601-2103  
 Phone (502) 564-8175 Fax (502) 564-8192

**NOTICE OF ASSESSMENT**

**KENTUCKY POWER CO**  
**ATTN TAX DEPT**  
**PO BOX 16428**  
**COLUMBUS, OH 43216-6428**

**GNC: 005220**  
**TYPE CO: EU**  
**TAX TYPE: 035**  
**TAX ID: 610247775**

This Notice of Assessment will become final on 10/27/2013, 45 days from the notice date. A corresponding Notice of Tax Due is being sent from the Compliance and Accounts Receivable System based on the Total Assessment shown below. The Notice of Tax Due will provide the state tax liability, any applicable interest and/or filing penalties that may be assessed. Local taxes will be billed separately by the local taxing jurisdictions where your property is located.

If you protest this assessment, see enclosed 61F009 Notification-Protesting your Assessment. You must submit a written protest in accordance with KRS 131.110; and as required by KRS 132.825(10) and KRS136.180(2), your protest must specify the valuation you claim to be true. Your written protest stating your claimed value and your payment of tax for your claimed value must be submitted to the Department of Revenue on or before 10/27/2013 or no further remedies will be available regarding this assessment per KRS 134.590. Submit your protest and payment to: ATTN Public Service Section, State Valuation Branch, Office of Property Valuation, Department of Revenue, Station 32 4Th FL, 501 High Street, Frankfort, KY 40601-2103. You may contact the Public Service Section at Phone (502) 564-8175 and Fax (502) 564-8192.

**NOTICE DATE: 09/12/2013 TAX YEAR: 2013 (For Year Ending December 31, 2012)**

PROPERTY CLASS	TAX RATE Per \$100	ASSESSED VALUE	STATE TAX DUE
Subject to State and Local Tax			
Real Estate	0.122	\$77,910,886.00	\$95,051.28
**Tangible Personal Property	0.45	\$615,330,765.00	\$2,768,988.44
Business Inventory	0.05	\$0.00	\$0.00
Inventory In Transit	0.00	\$0.00	\$0.00
Subject to State Tax Only			
Foreign Trade Zone Property	0.001	\$0.00	\$0.00
Recycling Equipment	0.45	\$0.00	\$0.00
Manufacturing Machinery	0.15	\$434,346,194.00	\$651,519.29
Pollution Control Equipment	0.15	\$103,264,979.00	\$154,897.47
Telephonic Equipment	0.15	\$0.00	\$0.00
Business Inventory (MM)	0.05	\$69,147,176.00	\$34,573.59
Intangible NonOp	0.00	\$0.00	\$0.00
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IRB Property	0.015	\$0.00	\$0.00
IRB Property Nontaxable	0.00	\$0.00	\$0.00
<b>TOTALS</b>		<b>\$1,300,000,000.00</b>	<b>\$3,705,030.07</b>

\*\* Excludes Motor Vehicles \$4,298,039.00

A 10% penalty is charged for late filed returns per KRS 132.290(3). A 20% penalty is charged for omitted property per KRS 132.290(4). Applicable interest will be applied when late or omitted.