



American Electric Power
1 Riverside Plaza
Columbus, OH 43215-2373
AEP.com

November 19, 2014

Commonwealth of Kentucky
Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602-0615

Please find enclosed October 2014 Financial Report pages for Kentucky Power Company consisting of the following:

Income Statement:

1-9	Income Statement
1-3	Details of Operating Revenues
4-7	Operating Expenses – Functional Expenses
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8-9	Detail Statement of Taxes

Balance Sheet:

10	Balance Sheet – Assets & Other Debits
10-12	Balance Sheet – Liabilities & Other Credits
11-12	Deferred Credits
12	Statement of Retained Earnings

Utility Property:

13-14	Electric Property & Accum Prov for Depr & Amrtz
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Sincerely,

A handwritten signature in black ink that reads "Brian J. Frantz".

Brian J. Frantz
Manager –Regulated Accounting

American Electric Power

INCOME STATEMENT

GLS9016
YTD Oct 2014
11/02/2014 15:41

GLS9016 YTD Oct 2014 11/02/2014 15:41	Account: GL_ACCT_SEC Business Units: SEGMENT_CODE	Layout: GLS9016	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
			GLS9016 Actual	YTD Oct 2014	110 Actual	YTD Oct 2014	117 Actual	YTD Oct 2014	180 Actual	YTD Oct 2014
REVENUES										
4400001	Residential Sales-W/Space Hg		96,229,455		96,175,347		54,109			0
4400002	Residential Sales-W/O Space Hg		45,079,346		44,993,640		85,706			0
4400005	Residential Fuel Rev		62,224,735		62,224,735		0			0
	Revenue - Residential Sales		203,533,538		203,393,722		139,814			0
4420001	Commercial Sales		64,389,476		64,149,685		248,792			0
4420006	Sales to Pub Auth - Schools		11,654,032		11,587,121		86,912			0
4420007	Sales to Pub Auth - Ex Schools		12,031,674		11,982,703		48,972			0
4420013	Commercial Fuel Rev		38,209,447		38,209,447		0			0
	Revenue - Commercial Sales		126,284,630		125,908,955		385,675			0
4420002	Industrial Sales (Excl Mines)		53,196,371		52,805,128		391,243			0
4420004	Ind Sales-Non(Affilnd Mines)		24,846,801		24,598,319		248,482			0
4420018	Industrial Fuel Rev		77,915,882		77,915,882		0			0
	Revenue - Industrial Sales - NonAffiliated		155,959,054		155,319,329		638,726			0
	Revenue - Industrial Sales		155,959,054		155,319,329		638,726			0
4440000	Revenue - Gas Products Sales		-		-		-			-
4440002	Revenue - Gas Transportation & Storage Sales - Affiliated		-		-		-			-
	Public Street/Highway Lighting		1,227,531		1,211,749		15,781			0
	Public St & Hwy Light Fuel Rev		276,595		276,595		0			0
	Revenue - Other Retail Sales		1,504,125		1,488,344		15,781			0
	Revenue - Retail Sales		487,281,346		486,110,349		1,180,997			0
4560043	On Elec Rv-Tm-Trf-Tmf Price		0		0		0			28,275,737
4561033	PJM NITS Revenue - Affiliated		19,834,485		19,834,485		0			32,007,610
4561034	PJM TO Adm. Serv Rev - Aff		0		0		0			535,345
4561035	PJM Affiliated Trans NITS Cost		(19,856,395)		(19,856,395)		0			0
4561036	PJM Affiliated Trans TO Cost		362,395		362,395		0			0
4561059	AMR PJM Trans Enhancmnt Rev		(340,978)		(340,978)		0			470,614
4561060	AMR PJM Trans Enhancmnt Cost		(1,210,802)		(1,210,802)		0			0
4561062	PROVISION RTO Cost - Aff		1,723,527		1,723,527		0			1,723,527
4561063	PROVISION RTO Rev Affilnd		1,512,232		1,512,232		0			63,012,833
4470150	Transm. Rev-Dedic. Whslr/Mun		25,708		25,708		0			656,104
4470206	PJM Trans less credits-OSS		1,707,630		1,707,630		0			0
4470207	PJM transm loss charges- LSE		(14,248,663)		(14,248,663)		0			0
4470208	PJM Transm loss credits-LSE		2,211,281		2,211,281		0			0
4470209	PJM transm loss charges-OSS		(13,933,965)		(13,933,965)		0			0
4561002	RTO Formation Cost Recovery		3,951		3,951		0			121,956
4561003	PJM Expansion Cost Recov		67,995		67,995		0			140,775
4561005	PJM Plant to Plant Trans Svc		568,855		568,855		0			0
4561006	PJM Trans Owner Admn Rev		257,481		257,481		0			257,481
4561007	PJM Network Integ Trans Svc		13,020,521		13,020,521		0			13,020,521
4561019	On Elec Rev Trans Non Affr		47,120		47,120		0			47,120
4561028	PJM Pow Fac Cr Rev Whsl Cst-NA		5,122		5,122		0			5,122
4561029	PJM NITS Revenue Whsl Cst-NAF		2,392,110		2,392,110		0			2,392,110
4561030	PJM TO Serv Rev Whsl Cst-NAF		39,506		39,506		0			39,506
4561058	NonARB PJM Trans Enhancmnt Rev		464,390		464,390		0			464,390
4561061	NAF PJM RTEP Rev for Whsl-FR		35,249		35,249		0			35,249
4561064	PROVISION RTO Rev for Whsl-Cst-NAF		132,098		132,098		0			132,098
4561065	PROVISION RTO Rev - NonAff		782,377		782,377		0			782,377
	Revenue - Transmission-NonAffiliated		(6,421,205)		(6,421,205)		(24,516,043)			18,094,808
	Revenue - Transmission		(4,909,000)		(4,909,000)		(57,740,908)			81,107,641
4470001	Sales for Resale - Assoc Cos		262		262		0			0
4470035	Sls for Rd - Fuel Rev - Assoc		262		262		0			0
4470128	Sales for Res-Aff Pool Energy		5,479,520		5,479,520		0			0
	Revenue - Resale-Affiliated		5,479,520		5,479,520		0			0
4470002	Sales for Resale - NonAssoc		3,131		3,131		0			0
4470006	Sales for Resale-Bookout Sales		13,776,781		13,776,781		0			0
4470010	Sales for Resale-Bookout Purch		(13,213,038)		(13,213,038)		0			0
4470027	Whslr/Mun/Plb An Fuel Rev		2,306,991		2,306,991		0			0
4470028	Sale/Resale - NA - Fuel Rev		151,564		151,564		0			0
4470033	Whslr/Mun/Plb Auth Base Rev		3,506,383		3,506,383		0			0
4470034	PWR Trading Trans Exp-NonAssoc		(64)		(64)		0			0
4470081	Financial Speik Gas - Realized		40,703		40,703		0			0
4470082	Financial Speik Gas - Realized		1,568,166		1,568,166		0			0
4470089	PJM Energy Sales Margin		110,805,139		110,805,139		0			0
4470093	PJM Implicit Congestion-LSE		(20,400,208)		(20,400,208)		0			0
4470098	PJM Oper Reserve Rev-OSS		(2,981,561)		(2,981,561)		0			0
4470099	Capacity Cr. Net Sales		489,241		489,241		0			0
4470100	PJM FTR Revenue-OSS		811,862		811,862		0			0
4470101	PJM FTR Revenue-LSE		9,826,069		9,826,069		0			0
4470103	PJM Energy Sales Cost		141,755,833		141,755,833		0			0

INCOME STATEMENT

GLS8016
YTD Oct 2014
11/02/2014 15:41

Account	GL ACCT	SEC	Business Units	SEGMENT	CON	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
						GLS8016 Actual	YTD Oct 2014	110 Actual	YTD Oct 2014	117 Actual	YTD Oct 2014	180 Actual	YTD Oct 2014
088	V2014	10331	Layout: GLSM18										
4470106			PJM P2P1 Trans-Purch-NonAff			(27)							
4470107			PJM NTS Purch-NonAff			10,258							
4470109			PJM FTR Revenue-Spec			(53,437)							
4470110			PJM TO Admin Exp - NonAff			35,526							
4470112			Non-Trading Bookout Sales-OSS			4,943							
4470115			PJM Meter Connections-OSS			(18,761)							
4470116			PJM Meter Connections-LSE			20,941							
4470124			PJM Incremental Spot-OSS			1							
4470126			PJM Incremental Imp Cong-OSS			(27,955,301)							
4470141			PJM Contract Net Charge Credit			(14)							
4470143			Financial Hedge Realized			2,196,485							
4470144			Realtz Sharing - 06 SIA			69							
4470155			OSS Physical Margin Reclas			175							
4470156			OSS Optim Margin Reclas			(175)							
4470168			Interest Rate Swaps-Power			(13,559)							
4470170			Non-ECR Auction Sales-OSS			1,385,095							
4470174			PJM Whse FTR Rev - OSS			81							
4470175			OSS Sharing Reclas - Retail			276,914							
4470176			OSS Sharing Reclas-Reduction			(276,914)							
4470180			Trading intra-book Reclas			(119,770)							
4470181			Auction intra-book Reclas			119,770							
4470202			PJM OpRes-LSE-Credit			680,152							
4470203			PJM OpRes-LSE-Charge			(4,902,392)							
4470204			PJM Spinning-Credit			(0)							
4470214			PJM 30m Suppl Reserve CR OSS			28,208							
4470220			PJM Regulation - OSS			190,571							
4470221			PJM Spinning Reserve - OSS			10,668							
4470222			PJM Reserves - OSS			512,050							
4500050			Oh Elec Rev-Coal Trd Rd G-L			(10,448)							
5500080			PJM Hourly Natl Purch - FERC			(29,990,111)							
5500094			Purchased Power - Fuel			1,305							
			Revenue - Resale-NonAffiliated			190,578,874							
			Revenue - Resale-Realized										
			Revenue - Resale-Risk Mgmt MTM										
			Revenue - Resale-Risk Mgmt Activities										
			Revenue - Sales for Resale										
4470274			Sale for Resale-Aff Trf Price			196,058,394							
4540001			Rent From Elect Property - Af			0							
4560001			Oh Elect Rev - Affiliated			217,289							
			Revenue - Other Ele-Affiliated										
4500000			Forfeited Discounts			647,818							
4510001			Misc Service Rev - NonAff			247,004							
4540002			Rent From Elect Property-NAC			3,419,859							
4540005			Rent from Elec Prop-Pole Atch			332,002							
4560007			Oh Elect Rev - DSM Program			1,950							
			Revenue - Other Ele-NonAffiliated			4,215,473							
			Revenue - Gas			4,281,077							
4116002			Comp Allow Gains Title IV SO2			383							
4116004			Comp Allow Gains-Atm NOx			8,533							
			Gain/(Loss) on Allowances			8,916							
			Revenue - Other Ele-NonAffiliated			12,344,012							
			Revenue - Other Opr Electric			12,591,016							
			Revenues Non-Utility Operations - Affiliates										
			Revenues Non-Utility Operations - NonAffiliates										
			Revenues from Non-Utility Operations										
			Non-Operating Rental Income - Affiliated										
4190001			Non-Operating Rental Income			27,000							
4190003			Non-Operating Rental Inc-Maint			(16)							
4190005			Non-Operating Rental Inc-Depr			(5,558)							
			Non-Operating Rental Income - NonAffiliated			21,426							
			Non-Operating Rental Income - Affiliates			21,426							
			Non-Operating Misc Income - Affiliates										
4210002			Misc Non-Op Inc-Non-Acc-Rents			20,469							
4210007			Misc Non-Op Inc - Non-Acc - Oh			216,667							
			Non-Operating Misc Income - NonAffiliated			237,136							
			Non-Operating Misc Income - Affiliates			237,136							
4540004			Rent From Elect Prop-ABD-Nonaf			82,741							
4560015			Other Elec Revenues - ABD			210,868							
			Associated Business Development Income			293,628							
			Revenue - Other Opr - Other			552,191							
			Revenue - Other Opr-Oh Aff			552,191							
			Revenue - Other Opr-Oh Non			13,143,207							
			Revenue - Other Operating			13,143,207							
			Revenue - Other Operating			13,143,207							

American Electric Power

INCOME STATEMENT

GLS8016 YTD Oct 2014 11/02/2014 15:41	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
	GLS8016 Actual	YTD Oct 2014	110 Actual	YTD Oct 2014	117 Actual	YTD Oct 2014	180 Actual	YTD Oct 2014
Layout: GLS8016 Account: GL_ACT_SEC - Business Units - SEGMENT_CONS								
Purchased Gas for Resale - NonAffiliated Total Purchased Power GROSS MARGIN								
	105,253,473	364,767,105	-	-	-	-	-	-
	345,470,863	134,527,111	158,534,676	81,115,439	2	2		
OPERATING EXPENSES								
5600000	3,150,000	136						82
5600001	52,712	0						0
5600002	2,012,185	0						0
5600003	431,075	0						0
5600004	6,328,601	156						105
5600005	47,737	0						0
5600006	1,800	(13)						(10)
5600007	(7,679)	(7,679)						0
5600008	(4)	(4)						0
5600009	12,015,970	279						177
5600010	252	0						0
5600011	252	0						0
5600012	22	0						0
5600013	22	0						0
5600014	22	0						0
5600015	400,883	(1)						101
5600016	1,408,707	(608)						(271)
5600017	12,054	0						0
5600018	100	100						0
5600019	451,133	0						0
5600020	614,208	0						(0)
5600021	2,887,084	11,846						(170)
5600022	939,139	3,959						927,366
5600023	6,258	0						0
5600024	719,137	136						717,766
5600025	420,756	0						0
5600026	565,212	0						0
5600027	3,874	0						335
5600028	2,417	0						0
5600029	96,299	6,399						79,438
5600030	99,665	0						0
5600031	133,323	0						0
5600032	289,580	5,286						284,294
5600033	122,396	21						122,375
5600034	21	0						0
5600035	142,128	0						0
5600036	0	0						0
5600037	3,592,174	0						0
5600038	30,935	0						0
5600039	4,921,943	0						0
5600040	376,759	0						0
5600041	775,558	0						0
5600042	1,104,387	8,207						1,084,052
5600043	250	0						250
5600044	0	0						0
5600045	0	0						0
5600046	0	0						0
5600047	11,094,250	11,094,250						3,652,703
5600048	513,371	4,235						8,186
5600049	2,466	0						197
5600050	169,952	0						2,094
5600051	853,534	(135)						12
5600052	88,013	126						46
5600053	0	0						0
5600054	139,766	0						0
5600055	648,302	1,014						544
5600056	164,163	0						0
5600057	3,171,394	8,808						25,184
5600058	1,384,055	0						0
5600059	57,330	0						0
5600060	7,241,108	14,048						36,272
5600061	243,633	54						20
5600062	17,452	306						115
5600063	325	97						61
5600064	368,239	0						0
5600065	45,233	0						0
5600066	46,856	0						0
5600067	273,913	219						4,772
5600068	1,975,941	853						302
5600069	32,228	912						5
5600070	669,971	0						0
Transmission Op Exp								
5600000	14,340,434	28,298,746						0
5600001	525,801	513,371						0
5600002	2,662	0						0
5600003	172,046	169,952						0
5600004	853,534	853,534						0
5600005	88,185	88,013						0
5600006	0	0						0
5600007	139,766	0						0
5600008	648,302	1,014						0
5600009	164,163	0						0
5600010	3,171,394	8,808						0
5600011	1,384,055	0						0
5600012	57,330	0						0
5600013	7,241,108	14,048						0
5600014	243,633	54						0
5600015	17,452	306						0
5600016	325	97						0
5600017	368,239	0						0
5600018	45,233	0						0
5600019	46,856	0						0
5600020	273,913	219						0
5600021	1,975,941	853						0
5600022	32,228	912						0
5600023	669,971	0						0
Distribution Op Exp								
9010000	Supervision - Customer Accts							
9020000	Meter Reading Expenses							
9030000	Customer Card Reading							
9040000	Meter Reading - Regular							
9050000	Meter Reading - Large Power							
9060000	Read-In & Read-Out Meters							
9070000	Cust Records & Collection Exp							
9080000	Customer Orders & Inquiries							
9090000	Manual Billing							
9100000	Postage - Customer Bills							

American Electric Power

INCOME STATEMENT

GLS8016
 YTD Oct 2014
 11/02/2014 15:41

Account ID	ACCT_SEC	Business Units	SEGMENT	CONTR	Kentucky Power Int Conso		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
					GLS8016 Actual	YTD Oct 2014	110 Actual	YTD Oct 2014	117 Actual	YTD Oct 2014	180 Actual	YTD Oct 2014
9030004					115,399		115,248		86		65	
9030005					50,445		50,445		0		0	
9030006					622,393		622,344		36		12	
9030007					485,152		485,152		0		0	
9040009					144,814		144,802		9		3	
9040007					(56,416)		(56,416)		0		0	
9050000					21,525		21,525		0		0	
9070000					131,909		131,909		(3)		(2)	
9070001					(11)		(4)		(4)		(3)	
9080000					400,892		400,897		(3)		(2)	
9080001					924		924		0		0	
9080009					3,548,895		3,548,106		569		220	
9090000					21,109		21,109		35,234		13,205	
9090009					39,798		16,101		17,413		6,284	
9100000					9,260,630		9,168,724		54,922		25,964	
9120000					28,238		28,238		0		0	
9120003					(321)		(321)		0		0	
					27,917		27,917		-		-	
					1,605,270		1,605,270		571,809		221,399	
					7,474,873		3,330,612		3,075,038		1,069,223	
					566,833		327,267		187,520		52,046	
					16		7		4		5	
					2		1		1		0	
					(505,520)		(505,520)		0		(0)	
					(382,684)		(382,684)		0		0	
					(1,072)		(1,072)		0		(1,384)	
					1,296,394		560,038		558,726		177,629	
					(0)		(0)		0		0	
					255,616		82,011		133,438		40,167	
					136,293		136,293		147,168		159,536	
					1,034,479		702,427		282,995		49,057	
					3,126		1,403		1,375		349	
					8,383		5,534		2,084		764	
					2,949		0		2,949		0	
					127,816		32,881		70,782		24,153	
					74,932		7,281		67,639		12	
					(91,412)		(75,577)		(3,183)		(12,472)	
					3,835		3,835		0		0	
					22,494		8,054		9,374		5,066	
					32,866		15,694		15,653		1,539	
					3,798,485		1,911,344		1,659,135		228,005	
					122,634		49,103		65,286		8,245	
					4,256,228		2,101,687		1,636,664		317,877	
					1		0		0		1	
					15,148		9,703		4,683		762	
					142,978		73,130		60,397		9,450	
					537		259		222		55	
					4,581		3,234		687		660	
					1,888		1,350		455		83	
					10,000		0		10,000		0	
					(2,797,328)		(1,453,870)		(1,141,270)		(202,188)	
					1,802,778		795,947		915,629		91,202	
					4,504		4,504		0		0	
					199		199		0		0	
					444,310		0		444,310		0	
					(1,352,591)		(943,689)		(316,383)		(92,510)	
					(1,609,575)		(1,100,686)		(377,259)		(131,630)	
					(604,647)		(374,219)		(182,018)		(48,410)	
					502,157		406,570		42,832		52,755	
					(1,500,273)		(311,333)		(1,026,222)		(162,719)	
					446,706		207,658		219,347		19,701	
					(12,127)		6,403		(19,437)		908	
					180,517		107,984		59,339		13,194	
					118,598		118,598		0		0	
					24,901		8,937		10,222		5,742	
					293,095		81,547		159,232		52,316	
					848		298		362		187	
					9,643		3,473		4,007		2,163	
					4,450		1,610		1,000		1,000	
					2,611		936		1,109		566	
					33,835		33,831		2,045		980	
					10,880		7,854		2,045		980	
					169,868		85,521		46,978		37,369	

American Electric Power
INCOME STATEMENT

Account GL	ACCT_DESC	Business Units	SEGMENT	CHYS	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
					GLS8016		110		117		180	
					Actual	YTD Oct 2014	Actual	YTD Oct 2014	Actual	YTD Oct 2014	Actual	YTD Oct 2014
988	V2014-10-31											
GLS8016	YTD Oct 2014											
11/02/2014	15:43											
Layout: GLS8016												
9302003	Corporate & Fiscal Expenses				34,515	13,881						1,287
9302004	Research, Develop&Demonst Exp				3,665				19,337			0
9302458	AEPSK Non Affiliated expenses				(0)				(0)			0
9310001	Rents - Real Property				90,441	90,441						0
9310002	Rents - Personal Property				221,270	150,205			61,447			9,618
4111005	Administration & General				15,243,287	6,346,372			7,114,540			1,782,376
	Accretion Expense				811,818	0			811,818			0
4116000	Accretion				811,818				811,818			0
9302006	Gain From Disposition of Plant				(3,350)	(3,350)						0
9302007	Loss(Gain) on Utility Plant				(3,350)	(3,350)						0
	Assoc Bus Dev - Materials Sold				35,014							0
	Assoc Business Development Exp				65,336	37,770			73			27,492
	Associated Business Development Expenses				100,350	72,785			73			27,492
4010001	Gain on Disposition of Property				-	-			-			-
4265009	Loss on Disposition of Property				-	-			-			-
4265010	Loss(Gain) of Sale of Property				(0)	0			(0)			0
	Operation Exp - Nonassociated				790,890	790,890						0
	Factored Out A/R Exp - A/R				1,520,477	1,520,477						0
	Fact Cust A/R-Bud Diffs-A/R				2,311,367	2,311,367			(0)			0
	Opr Exp and Factored A/R											
	Water Heaters											
4265004	Social & Service Club Dues				62,378	21,529			27,885			12,964
4265007	Regulatory Expenses				4,950	1,652			1,948			1,050
4210009	Expense of Non-Utility Operation				67,028	23,181			29,833			14,014
4261000	Misc Non-Op Exp - NonAssoc				5,999	1,740			3,165			1,093
	Misc NonOp Expenses - NonAssoc				5,999	1,740			3,165			1,093
	Donations				334,499	240,371			79,954			14,175
	Donation Contributions				334,499	240,371			79,954			14,175
	Penalties				62,248	23,973			24,194			14,081
	Provision for Penalties				62,248	23,973			24,194			14,081
	Civic & Political Activities				223,118	81,696			89,538			51,863
	Civic & Political Activities				223,118	81,696			89,538			51,863
	Other Deductions - Nonassoc				76,347	75,462			594			290
	Transition Costs				7,793	0			7,793			0
	Other Deductions				84,140	75,462			8,388			290
	Shutdown Coal Company Expenses											
	All Other Operational Expenses				3,098,399	2,757,791			235,072			95,536
	Operational Expenses				65,004,358	53,873,586			34,216,875			5,620,351
	Maint Supv & Engineering				3,095,215	155			3,095,030			30
	Maintenance of Structures				1,344,114	0			1,344,114			0
	Maintenance of Boiler Plant				14,722,043	0			14,722,155			(112)
	Maintenance of Electric Plant				2,681,800	0			2,681,792			8
	Maintenance of Misc Steam Plt				1,247,079	0			1,247,079			0
	Steam Generation Maintenance				23,090,251	155			23,090,170			(74)
	Maint Supv & Engineering				52	0			52			0
	Maint of Reactor Plant Equip				(2,470)	0			(2,470)			0
	Maint of Misc Nuclear Plant				(170)	0			(170)			0
	Nuclear Generation Maintenance				(2,568)	0			(2,568)			0
	Hydro Generation Maintenance											
	Other Generation Maintenance											
	Maint of Gas Plant - Gas Turb				76	0			75			1
	Maint Supv & Engineering				70,970	6			75			0
	Maintenance of Structures				28,005	0			28,005			0
	Maint of Computer Hardware				15,953	9			6			15,939
	Maint of Computer Software				209,593	4,156			14			205,423
	Maint of Communication Equip				11,901	0			0			11,901
	Maint of Station Equipment				690,662	18,924			0			671,739
	Maintenance of Overhead Lines				2,515,557	(2,808)			61			2,518,305
	Maint of Underground Lines				59	0			0			59
	Maint of Misc Transmission Plt				187,550	25			41			187,484
	Transmission Maintenance				3,730,252	20,311			123			3,709,818
	Maint Supv & Engineering				11,111	1,703			(1)			6
	Maintenance of Structures				607,167	10,494			0			617
	Maint of Station Equipment				25,993,447	605,345			20			1,802
	Maintenance of Overhead Lines				299,491	25,994,100			2,579			(3,232)
	Tree and Brush Control				1,292	1,292			0			0
	Maint Ovh Lines Strm Exp-Ovhd				3,915,370	3,915,370			0			0
	Storm Expense Amortization				74,502	74,502			0			0
	Maint of Underground Lines				54,861	54,861			0			0
	Maint of Line Trnt/Rglates/Dvt				48,584	48,584			0			0
	Maint of Strt Lighting & Signal S				79,302	76,504			0			2,798
	Maintenance of Meters				159,099	157,957			0			1,141
	Maint of Misc Distribution Plt											

INCOME STATEMENT

American Electric Power
 GLS8016
 YTD Oct 2014
 11/02/2014 15:41

08B Y2014-10-31	Account: GL_ACCT_SEC Business Units: SEGMENT_CODE	Layout: GLS8016	Kentucky Power Int Conso		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
			GLS8016 Actual	YTD Oct 2014	110 Actual	YTD Oct 2014	117 Actual	YTD Oct 2014	180 Actual	YTD Oct 2014
			31,245,933	31,240,203	0	2,588	0	0	0	3,132
			149	0	0	0	0	0	0	149
			251,719	250,847	0	(607)	0	0	0	1,479
			53,028	51,363	0	454	0	0	0	586
			451	(1)	0	0	0	0	0	(1)
			267	267	0	0	0	0	0	0
			346	0	0	346	0	0	0	0
			580,614	535,955	0	44,659	0	0	0	0
			445,381	235,534	0	209,847	0	0	0	0
			120	120	0	0	0	0	0	0
			408	405	0	2	0	0	0	0
			286	0	0	286	0	0	0	0
			14,712	14,712	0	0	0	0	0	0
			1,347,482	1,088,204	0	256,065	0	0	0	2,213
			59,411,405	32,348,874	0	23,346,443	0	0	0	3,715,089
			124,415,763	86,223,470	0	57,563,118	0	0	0	9,335,440
			2,950,619	1,296,219	0	1,159,898	0	0	0	504,502
			32,180	0	0	0	0	0	0	32,180
			2,982,799	1,296,219	0	1,159,898	0	0	0	536,682
			240,906	0	0	0	0	0	0	240,906
			240,906	0	0	0	0	0	0	240,906
			3,233,705	1,296,219	0	1,159,898	0	0	0	777,588
			75,167,337	21,286,234	0	46,639,562	0	0	0	7,241,541
			75,167,337	21,286,234	0	46,639,562	0	0	0	7,241,541
			405,860	0	0	405,860	0	0	0	0
			405,860	0	0	405,860	0	0	0	0
			75,573,197	21,286,234	0	47,045,422	0	0	0	7,241,541
			78,606,902	22,582,453	0	48,205,320	0	0	0	8,019,129
			(5,942)	1	0	(5,943)	0	0	0	0
			43,930	2	0	43,928	0	0	0	0
			37,988	3	0	37,985	0	0	0	0
			3,234,043	1,409,680	0	1,651,597	0	0	0	172,766
			18,577	7,988	0	9,620	0	0	0	968
			66,848	25,236	0	38,433	0	0	0	3,179
			(1,075,517)	(663,922)	0	(323,177)	0	0	0	(88,417)
			(7,877)	(4,574)	0	(2,824)	0	0	0	(478)
			(21,936)	(10,810)	0	(10,000)	0	0	0	(1,127)
			2,214,139	763,598	0	1,363,650	0	0	0	86,891
			3,310,475	0	0	3,310,475	0	0	0	0
			3,310,475	0	0	3,310,475	0	0	0	0
			3,975	3,907	0	0	0	0	0	69
			131	131	0	0	0	0	0	0
			1,587,425	112,200	0	1,447,634	0	0	0	27,591
			9,656,581	5,144,390	0	1,640,454	0	0	0	2,871,737
			12	12	0	0	0	0	0	0
			2,945	790	0	1,974	0	0	0	180
			18,579	13,520	0	1,709	0	0	0	3,350
			(1,473)	(1,473)	0	0	0	0	0	0
			21,250	21,250	0	0	0	0	0	0
			49,368	8,060	0	2,199	0	0	0	39,110
			11,338,793	5,302,787	0	3,093,970	0	0	0	2,942,037
			473,122	473,122	0	0	0	0	0	0
			356,518	356,518	0	0	0	0	0	0
			829,640	829,640	0	0	0	0	0	0
			4,463	4,463	0	4,463	0	0	0	0
			4,463	4,463	0	4,463	0	0	0	0
			240	240	0	0	0	0	0	0
			(342,470)	(156,655)	0	(178,775)	0	0	0	(7,040)
			218,039	89,065	0	119,078	0	0	0	9,686
			1,295	1,295	0	0	0	0	0	0
			13,510	13,510	0	0	0	0	0	0
			445	445	0	0	0	0	0	0
			(108,941)	(52,089)	0	(59,697)	0	0	0	2,856
			(104,478)	(104,478)	0	(55,235)	0	0	0	2,856
			17,626,558	6,843,928	0	7,750,845	0	0	0	3,031,784
			220,848,223	115,648,851	0	113,519,283	0	0	0	20,386,357
			567,143,522	480,418,881	0	459,813,573	0	0	0	20,386,357

Memo: SEC Total Operating Expenses

INCOME STATEMENT

American Electric Power

GLS8016
 YTD Oct 2014
 11/02/2014 15:41

Account	GLS8016 Int Consol Actual	YTD Oct 2014	Kentucky Power Company - Distribution 110 Actual	YTD Oct 2014	Kentucky Power Company - Generation 117 Actual	YTD Oct 2014	Kentucky Power Company - Transmission 180 Actual	YTD Oct 2014
Layout: GLS8016								
Account: GLS8016 - Business Units: SEGMENT - COMP								
OPERATING INCOME								
NON-OPERATING INCOME/(EXPENSES)								
4190002	Int & Dividend Inc - NonAssoc	111,042	50,282	56,799	3,961	3,961		
4190001	Interest & Dividend NonAffiliated	111,042	50,282	56,799	3,961	3,961		
4190005	Interest Inc - Assoc Non CBP	14,193	14,193	0	0	0		
	Interest Income - Assoc CBP	45,693	(12,000)	(53,068)	110,821	110,821		
	Interest & Dividend Affiliated	59,886	2,133	(53,068)	110,821	110,821		
4210039	Total Interest & Dividend Income	170,928	52,415	3,731	114,782	114,782		
	Carrying Charges	50,249	0	0	50,249	50,249		
	Interest & Dividend Carrying Charge	50,249	0	0	50,249	50,249		
4191000	Memo: Total Interest & Dividend Income w/ Carrying	221,177	52,415	3,731	165,031	165,031		
	Allow Oth Firms Used Dmg Cratr	3,739,148	326,468	2,157,115	1,255,564	1,255,564		
	AFUDC	3,739,148	326,468	2,157,115	1,255,564	1,255,564		
4270002	Gain on Disposition of Equity Investments	-	-	-	-	-		
	Interest LTD FMB	-	-	-	-	-		
	Int on LTD - Install Pur Contr	13,232	13,232	0	0	0		
4300001	Interest LTD IPC	13,232	13,232	0	0	0		
	Interest Exp - Assoc Non-CBP	813,750	312,330	255,802	245,618	245,618		
	Interest LTD Notes Payable - Affiliated	813,750	312,330	255,802	245,618	245,618		
	Interest LTD Notes Payable - NonAffiliated	-	-	-	-	-		
	Interest LTD Debentures	-	-	-	-	-		
4270006	Int on LTD - Sen Unsec Notes	28,750,255	11,027,388	9,031,233	8,691,624	8,691,624		
4270012	Interest LTD Senior Unsecured	28,750,255	11,027,388	9,031,233	8,691,624	8,691,624		
	PCRB Interest Exp-Assoc	14,193	14,193	0	0	0		
4270005	Interest LTD Other - Affil	14,193	14,193	0	0	0		
	Int on LTD - Other LTD	2,275,833	2,282,431	(6,597)	0	0		
	Interest LTD Other - NonAffil	2,275,833	2,282,431	(6,597)	0	0		
4300003	Interest on Long-Term Debt	31,867,263	13,649,584	9,280,437	8,537,242	8,537,242		
	Int to Assoc Co - CBP	30,823	6,641	190,695	(166,512)	(166,512)		
	Interest STD - Affil	30,823	6,641	190,695	(166,512)	(166,512)		
4310007	Lines Of Credit	835,677	259,337	515,330	62,011	62,011		
	Interest on Short Term Debt	835,677	259,337	515,330	62,011	62,011		
4290002	Interest STD - NonAffil	866,501	264,978	706,024	(104,502)	(104,502)		
4290006	Amort Debt Discr/Exp-Inst Pur	7,243	0	7,243	0	0		
4290006	Amort Debt Discr/Exp-Sn Unsec Note	399,256	153,136	125,415	120,705	120,705		
4291004	Amort Loss on Recquired Debt	406,500	153,136	132,658	120,705	120,705		
	Amort Loss on Recquired Debt	28,040	10,756	8,809	8,475	8,475		
	Other Interest - Fuel Recovery	28,040	10,756	8,809	8,475	8,475		
4310001	Other Interest Expense	72,293	21,192	41,571	9,531	9,531		
4310002	Interest on Customer Deposits	24,088	24,088	0	0	0		
4310023	Interest Expense - State Tax	(29,933)	(14,313)	(14,961)	(659)	(659)		
	Other Interest Expense - Affil	66,448	30,966	26,610	8,872	8,872		
4320000	Interest Rate Hedge Unrealized (Gain)/Loss	-	-	-	-	-		
	AFUDC-Borrowed Funds	(1,894,568)	(162,493)	(1,103,568)	(628,507)	(628,507)		
	Total Interest Charges	(1,894,568)	(162,493)	(1,103,568)	(628,507)	(628,507)		
	INCOME BEFORE INCOME TAXES AND EQUITY EARNINGS	31,340,184	13,946,928	9,959,971	5,342,286	5,342,286		
	INCOME TAXES AND EQUITY EARNINGS	97,251,882	5,309,216	38,125,270	53,807,395	53,807,395		
4091001	Income Taxes, UOI - Federal	36,647,523	4,464,899	17,083,474	15,099,150	15,099,150		
4092001	Inc Tax, Oth Inc/Ded-Federal	(502,354)	(392,859)	(71,316)	(38,179)	(38,179)		
4101001	Federal Current Income Tax	36,145,169	4,072,040	17,012,158	15,060,971	15,060,971		
4102001	Prov Def /T UOI Op Inc-Fed	33,062,088	3,476,726	26,506,405	3,078,957	3,078,957		
4110001	Prov Def /T Oth I&D - Federal	588,537	312,711	217,338	58,489	58,489		
4112001	Priv Def /T-Cr UOI Op Inc-Fed	(39,862,879)	(5,949,957)	(32,706,250)	(1,206,672)	(1,206,672)		
4114001	Priv Def /T-Cr Oth I&D-Fed	(61,273)	0	(61,273)	0	0		
	Federal Deferred Income Tax	(6,273,527)	(2,160,521)	(6,043,781)	1,930,774	1,930,774		
	RTC Adj. Liabty Chrg - Fed	(80,031)	(12,600)	(48,171)	(48,171)	(48,171)		
	Federal Investment Tax Credits	(80,031)	(12,600)	(48,171)	(48,171)	(48,171)		
	Federal Income Taxes	29,791,611	1,856,919	10,949,117	16,943,574	16,943,574		
409100214	Income Taxes UOI - State	6,390,504	180,155	3,564,898	2,635,451	2,635,451		
409200214	Inc Tax, Oth Inc Ded - State	(87,193)	(68,188)	(12,378)	(6,627)	(6,627)		
4111002	State Current Income Tax	6,293,311	111,967	3,552,520	2,628,825	2,628,825		
	State Deferred Income Tax	(509,600)	0	(509,600)	0	0		
	State Investment Tax Credits	(509,600)	0	(509,600)	0	0		
	State Income Taxes	5,783,711	111,967	3,042,920	2,628,825	2,628,825		
	Local Current Income Tax	-	-	-	-	-		

American Electric Power

INCOME STATEMENT

GLS8016
 YTD Oct 2014
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Account: GL_ACCT_SEC	Business Units: SEGMENT_CODE	Layout: GLS8016	YTD Oct 2014	YTD Oct 2014	YTD Oct 2014	YTD Oct 2014	YTD Oct 2014
GLS8016	Actual	GLS8016	Actual	GLS8016	Actual	GLS8016	Actual
Kentucky Power Int Consl		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
110		110		117		180	
Actual		Actual		Actual		Actual	
YTD Oct 2014		YTD Oct 2014		YTD Oct 2014		YTD Oct 2014	
35,575,322		2,010,888		13,992,037		19,572,989	
61,666,560		3,298,330		24,133,233		34,234,986	
INCOME AFTER INCOME TAXES and EQUITY EARNINGS							
Discontinued Operations (Net of Taxes)							
Cumulative Effect of Accounting Changes							
Extraordinary Income / (Expenses)							
NET INCOME		3,298,330		24,133,233		34,234,986	
Minority Interest							
Preferred Stock Dividend Subs							
Earnings to Common Shareholders							
NET INCOME (LOSS) NODE before PS		3,298,330		24,133,233		34,234,986	
Double Check on Net Income Node after PS		0		0		0	

Reserved Section

AMERICAN ELECTRIC POWER COMPANY
BALANCE SHEET

GLS8216
YTD Oct 2014
11/1/2014 13:34

09B V2014-10-
Layout: GLS8216
Account: GL_ACCT_SEC Business Unit: REGMENT_CONS

	YTD Oct 2014	YTD Oct 2014	YTD Oct 2014	YTD Oct 2014	YTD Oct 2014
	Kentucky Power Int Consol GLS8216	Kentucky Power Company - 110	Kentucky Power Company - Generation 117	Kentucky Power Company - 180	
ASSETS					
Cash and Cash Equivalents	730,253	730,253	0	0	0
Other Cash Deposits	0	0	0	0	0
Customers	7,234,465	5,540,107	(336,273)	2,030,631	2,030,631
Accrued Unbilled Revenues	(1,765,714)	(2,156,781)	391,067	0	0
Miscellaneous Accounts Receivable	37,117,061	19,959,570	73,266,263	10,247,736	10,247,736
Allowances for Uncollectible Accounts	(23,817)	(16,914)	(6,903)	0	0
Accounts Receivable	42,561,995	23,325,982	73,314,154	12,278,367	12,278,367
Advances to Affiliates	0	0	0	0	0
Fuel, Materials and Supplies	83,678,438	2,205,184	80,582,011	891,243	891,243
Risk Management Contracts - Current	4,169,665	0	4,169,665	0	0
Margin Deposits	708,342	124,809	583,532	0	0
Unrecovered Fuel - Current	4,780,570	0	4,780,570	0	0
Other Current Regulatory Assets	0	0	0	0	0
Prepayments and Other Current Assets	2,316,496	1,716,858	454,334	145,306	145,306
TOTAL CURRENT ASSETS	138,945,759	28,103,084	163,884,268	13,314,916	13,314,916
Electric Production	1,138,744,310	766,469,526	1,610,772,054	520,899,277	520,899,277
Electric Transmission	524,175,849	0	0	0	0
Electric Distribution	720,231,995	0	0	0	0
General Property, Plant and Equipment	520,518,138	199,571	4,169,386	1,180,479	1,180,479
Construction Work-in-Progress	84,767,019	10,381,028	37,255,358	37,130,633	37,130,633
TOTAL PROPERTY, PLANT and EQUIPMENT	2,988,437,312	777,050,125	1,652,196,797	559,190,389	559,190,389
less: Accumulated Depreciation and Amortization	(1,010,924,822)	(248,123,559)	(587,485,352)	(175,315,911)	(175,315,911)
NET PROPERTY, PLANT and EQUIPMENT	1,977,512,489	528,926,566	1,064,711,445	383,874,478	383,874,478
Net Regulatory Assets	216,290,710	101,033,866	61,503,878	55,752,966	55,752,966
Securitized Transition Assets and Other	0	0	0	0	0
Spent Nuclear Fuel and Decommissioning Trusts	0	0	0	0	0
Investments in Power and Distribution Projects	0	0	0	0	0
Goodwill	0	0	0	0	0
Long-Term Risk Management Assets	1,138,601	0	1,138,601	0	0
Employee Benefits and Pension Assets	15,895,444	93,498	15,365,817	436,139	436,139
Other Non Current Assets	7,011,588	2,483,824	3,272,230	1,255,533	1,255,533
TOTAL OTHER NON-CURRENT ASSETS	242,336,343	103,611,178	81,280,526	57,444,638	57,444,638
TOTAL ASSETS	2,358,794,591	660,640,828	1,309,878,237	454,634,033	454,634,033
LIABILITIES					
Accounts Payable	82,182,067	57,029,783	81,300,168	10,208,623	10,208,623
Advances from Affiliates	25,788,964	(3,389,944)	142,788,047	(113,589,139)	(113,589,139)
Short-Term Debt	0	0	0	0	0
Other Current Regulatory Liabilities	0	0	65,000,000	0	0
Long-Term Debt Due Within One Year Non-Affiliated	65,000,000	0	0	0	0
Long-Term Debt Due Within One Year - Affiliated	2,114,060	3,506	2,110,554	0	0
Risk Management Liabilities	40,264,235	7,989,972	17,046,540	15,227,723	15,227,723
Accrued Taxes	8,651,195	4,132,537	1,956,633	2,560,025	2,560,025
Memo: Property Taxes	8,459,427	2,994,073	2,761,420	2,703,934	2,703,934
Accrued Interest	307,092	0	307,092	0	0
Risk Management Collateral	25,478,306	25,478,306	307,092	0	0
Utility Customer Deposits	25,785,398	25,478,306	307,092	0	0
Deposits - Customer and Collateral	0	0	0	0	0
Over-Recovered Fuel Costs - Current	0	0	0	0	0
Dividends Declared	0	0	0	0	0
Preferred Stock due W/IN 1 Yr	0	0	0	0	0
Obligations under Capital Leases - Current	1,176,107	524,920	510,065	141,123	141,123
Tax Collections Payable	2,447,440	2,007,724	405,210	34,506	34,506
Revenue Refunds - Accrued	1,146,072	0	26,476	1,119,596	1,119,596
Accrued Rents - Rockport	0	0	0	0	0
Accrued - Payroll	876,323	335,931	497,223	43,169	43,169
Accrued Rents	8,427	8,427	0	0	0

AMERICAN ELECTRIC POWER COMPANY
 BALANCE SHEET

GLS8216
 YTD Oct 2014
 11/11/2014 13.34

Account	GLS8216		GLS8216		GLS8216		GLS8216		GLS8216	
	GLS8216	GLS8216	GLS8216	GLS8216	GLS8216	GLS8216	GLS8216	GLS8216	GLS8216	GLS8216
YTD Oct 2014	YTD Oct 2014	YTD Oct 2014	YTD Oct 2014	YTD Oct 2014	YTD Oct 2014	YTD Oct 2014	YTD Oct 2014	YTD Oct 2014	YTD Oct 2014	YTD Oct 2014
09B V2014-10-	5,739,519	2,134,521	3,363,474	241,525						
Account: GL_ACCT_SEC Business Unit: SEGMENT_CONS	5,041,841	2,011,158	2,751,427	279,256						
Accrued ICP	1,712,134	631,961	1,032,398	47,774						
Accrued Vacations	171,744	74,858	87,352	9,534						
Misc Employee Benefits	0	0	0	0						
Payroll Deductions	750,910	326,464	392,938	31,508						
Severance / SEI	1,581,020	1,581,020	0	0						
Accrued Workers Compensation	1,581,020	1,581,020	0	0						
Customer Advance Receipts	4,233,376	4,233,376	0	0						
Customer Advance	0	0	0	0						
Control Cash Disburse Account	174,750	174,750	0	0						
Control Cash Disbursement Account	(26,992)	(26,992)	0	0						
JMG Liability	5,071	5,071	0	0						
Econ. Development Fund Curr	57,098	57,098	0	0						
Est Financing Cost - Bonds	116	43	0	73						
Unclaimed Funds	(51,510)	(18,785)	(18,785)	(12,426)						
Acc Cash Franchise Req	554,326	0	554,326	0						
Sales Use Tax - Lease Equip	173,104	0	173,104	0						
Accrued Audit Fees	194,967	194,967	0	0						
Federal Mitigation Accru (NSR)	221,616	221,616	0	0						
ST State Mitigation Def (NSR)	26,740	26,740	0	0						
Deferred Rev - Pole Attachments	431,564	0	431,564	0						
Other Deferred Credits-Curr	1,760,850	264,091	1,509,112	(12,353)						
Contr In Aid of Constr Advance	25,469,656	13,609,530	10,065,611	1,794,515						
Deferred Rev-Bonus Lease Curr	26,645,763	14,134,450	10,575,676	1,935,637						
Deferred Rev-Bonus Lease	276,239,915	104,240,147	321,869,497	(83,513,222)						
Misc Current and Accrued Liabilities	0	0	0	0						
Current Other and Accrued Liabilities	730,000,000	247,474,500	282,598,500	199,927,000						
Other Current Liabilities	(472,388)	(179,852)	(147,238)	(145,297)						
TOTAL CURRENT LIABILITIES	729,527,613	247,294,648	282,451,262	199,781,703						
Long-Term Debt - Affiliated	0	0	0	0						
Long-Term Debt - Non Affiliated	445,399	8,618	436,781	0						
Long-Term Debt - Premiums and Discounts Unamort	(10,868)	(9,305)	(2,563)	0						
Memo - LTD Non-Affiliated and Premiums	434,531	313	434,218	0						
Long-Term Risk Management Liabilities - Hedge	434,531	313	434,218	0						
LT Unreal Losses - Non Aff	549,801,289	168,319,758	281,344,598	120,136,933						
L/T Liability MTM Collateral	45,716	11,565	18,568	15,584						
Long-Term Risk Management Liabilities - MTM	19,927,218	(33,490,837)	62,413,751	(8,995,695)						
Long-Term Risk Management Liabilities	19,972,934	(33,479,272)	62,432,378	(8,980,111)						
Deferred Income Taxes	64,328,645	63,928	64,265,718	0						
Deferred Investment Tax Credits	0	0	0	0						
Regulatory Liabilities and Deferred Credits	8,200,109	3,102,628	4,989,963	107,518						
Memo - Reg Liab and Def ITC	0	0	0	0						
Asset Retirement Obligation	0	0	0	0						
Nuclear Decommissioning	0	0	0	0						
Employee Benefits and Pension Obligations	0	0	0	0						
Trust Preferred Securities	3,270,708	1,249,452	1,590,911	430,345						
Cumulative Preferred Stocks - Mandatory Rede	84,201	43,549	12,298	28,354						
Obligations Under Capital Leases	1,110,644	0	1,110,644	0						
Def Credits - Income Tax	1,110,644	0	1,110,644	0						
Federl Mitigation Deferral(NSR)	114,446	114,446	0	0						
Def Credits - NSR	0	0	0	0						
Customer Advances for Construction	0	0	0	0						
Def Gain on Sale/Leaseback	0	0	0	0						
Deferred Gain on Sale and Leaseback - Rockport	0	0	0	0						
Def Gain on Disp of Utility Plant	0	0	0	0						
Other Deferred Credits	3,271	0	3,271	0						
IPP - System Upgrade Credits	276,202	151,548	151,548	276,202						
Fbr Opt Lns-In Kind Sv-Drq Gns	91,877	0	0	91,877						
Fbr Opt Lns-Sold-Defrd Rev	1,510,474	0	0	1,510,474						
Deferred Rev-Bonus Lease NC	2,033,372	151,548	1,513,745	368,079						
Def Credits - Other	2,147,819	265,994	1,513,745	368,079						
Total Other Deferred Credits	0	0	0	0						
Accumulated Provisions - Rate Refund	757,250	0	757,250	0						
Accumulated Provisions - Misc	0	0	0	0						

AMERICAN ELECTRIC POWER COMPANY
 BALANCE SHEET

GLS8216
 YTD Oct 2014
 1/11/2014 13:34

	Account: GL_ACCT_SEC	Business Unit: SEGMENT_CONS	Layout: GLS8216						
				Kentucky Power Int Consol GLS8216	Kentucky Power Company - 110	Kentucky Power Company - Generation 117	Kentucky Power Company - 180	YTD Oct 2014	YTD Oct 2014
09B V2014-10-				7,370,620	1,558,995	4,984,948	826,778		
Other Non-Current Liabilities				1,379,636,743	386,860,988	680,902,925	311,872,820		
TOTAL NON-CURRENT LIABILITIES									
TOTAL LIABILITIES				1,855,876,657	491,101,145	1,002,772,422	228,359,598		
Cumulative Pref Stocks of Subs - Not subject Mand Rndr				0	0	0	0		
Minority Interest - Deferred Credits				0	0	0	0		
COMMON SHAREHOLDERS' EQUITY									
Common Stock				50,450,000	22,404,049	10,287,603	17,758,348		
Paid In Capital				517,459,453	106,025,371	327,394,246	84,039,836		
Premium on Capital Stock				0	0	0	0		
Retained Earnings				141,357,484	41,175,442	(24,346,865)	124,528,907		
Accumulated Other Comprehensive Income (Loss)				(6,349,003)	(65,179)	(6,231,168)	(52,656)		
TOTAL SHAREHOLDERS' EQUITY				702,917,933	169,539,684	307,103,816	226,274,434		
Memo: Total Equity				702,917,933	169,539,684	307,103,816	226,274,434		
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY				2,358,794,591	660,640,828	1,309,876,237	454,634,033		
out-of-balance				(0)	0	0	(0)		

Reserved Section

Kentucky Power Corp Consol
 Comparative Balance Sheet
 October 31, 2013

	Month End Balances 2013	December Balances Last Year	Variance \$
ASSETS			
PRODUCTION	561,215,338.40	558,934,668.00	2,280,670.40
TRANSMISSION	495,877,680.05	490,152,082.00	5,725,598.05
DISTRIBUTION	682,386,682.37	652,615,328.83	29,771,353.54
GENERAL	61,519,951.15	57,451,300.18	4,068,650.97
CONSTRUCTION WORK IN PROGRESS	55,724,617.56	44,281,291.91	11,443,325.65
ELECTRIC UTILITY PLANT	1,856,724,269.53	1,803,434,670.92	53,289,598.61
less Accum Provision - Depre, Depl, Amort.	(655,417,474.70)	(624,238,902.51)	(31,178,572.19)
NET ELECTRIC UTILITY PLANT	1,201,306,794.83	1,179,195,768.41	22,111,026.42
Net NonUtility Property	2,685,168.50	5,498,717.60	(2,813,549.10)
Investment in Subsidiary & Associated	0.00	0.00	0.00
Other Investments	255,993.67	260,727.67	(4,734.00)
Other Special Funds	0.00	0.00	0.00
Allowance - NonCurrent	2,361,232.37	2,361,232.37	0.63
Long Term Energy Trading Contracts	4,059,953.89	6,881,654.77	(2,821,700.88)
OTHER PROPERTY AND INVESTMENTS	9,362,349.06	15,002,332.41	(5,639,983.35)
Cash and Cash Equivalents	807,066.56	1,925,747.09	(1,118,680.53)
Advances to Affiliates	12,624,778.92	0.00	12,624,778.92
Acct Rec - Customers	7,272,663.92	12,676,052.64	(5,403,388.72)
Acct Rec - Miscellaneous	2,443,641.76	3,141,697.43	(698,055.67)
Acct Rec - AP for Uncollectible Accounts	(84,974.86)	(141,538.08)	56,563.22
Acct Rec - Associated Companies	8,158,473.35	9,241,088.58	(1,082,615.23)
Fuel Stock	58,575,831.24	69,147,176.47	(10,571,345.23)
Materials and Supplies	20,298,346.97	25,061,279.42	(4,762,932.45)
Accrued Utility Revenues	(5,129,371.53)	816,939.53	(5,946,311.06)
Energy Trading	4,999,313.89	6,174,819.72	(1,175,505.83)
Prepayments	1,773,935.40	1,569,794.80	204,140.60
Other Current Assets	961,570.29	1,660,942.94	(699,372.65)
CURRENT ASSETS	112,701,275.91	131,274,000.53	(18,572,724.62)
REGULATORY ASSETS	204,180,073.21	214,900,829.18	(10,720,755.97)
TOTAL DEFERRED CHARGES	43,932,336.28	78,498,798.33	(34,566,462.05)
TOTAL ASSETS	1,571,482,829.29	1,618,871,728.86	(47,388,899.57)
CAPITALIZATION and LIABILITIES			
COMMON STOCK			
Authorized: 2,000,000 Shares			
Outstanding: 1,009,000 Shares			
Common Stock	50,450,000.00	50,450,000.00	0.00
Premium on Capital Stock	0.00	0.00	0.00
Paid-In-Capital	238,502,924.00	238,341,119.49	161,804.51
Retained Earnings	182,764,380.85	190,818,915.56	(8,054,534.72)
COMMON SHAREHOLDERS' EQUITY	471,717,304.85	479,610,035.05	(7,892,730.21)
PS Subject To Mandatory Redemption	0.00	0.00	0.00
PS Not Subject Mandatory Redemption	0.00	0.00	0.00

Run Date: 11/11/2013 13:45

X_OPR_COS Rpt ID: GLR2200V Layout: GLR2200V
 KYP_CORP_C1 V2099-01-01 Acct: PRPT_ACCOUNT BU: GL_PRPT_CONS

Kentucky Power Corp Consol
 Comparative Balance Sheet
 October 31, 2013

Run Date: 11/11/2013 13:45	Rpt ID: GLR2200V Layout: GLR2200V	Month End Balances	December Balances	Variance
X_OPR_COS	V2099-01-01 Acct: PRPT_ACCOUNT BU: GL_PRPT_CONS	2013	Last Year	\$
	CUMULATIVE PREFERRED STOCK	0.00	0.00	0.00
	TRUST PREFERRED SECURITIES	0.00	0.00	0.00
	Long-Term Debt Less Amt Due 1 Yr	549,350,887.50	549,221,950.00	138,937.50
	CAPITALIZATION	1,021,078,192.35	1,028,831,985.05	(7,753,792.71)
	Obligations Under Capital Lease-NonCurrent	1,853,137.97	1,674,300.89	178,837.08
	Accumulated Provision Rate Relief	0.00	1,635,430.00	(1,635,430.00)
	Accumulated Provision - Miscellaneous	33,929,249.33	34,033,794.12	(104,544.79)
	Other NonCurrent Liabilities	35,782,387.30	37,343,525.01	(1,561,137.71)
	Preferred Stock Due Within 1 Year	0.00	0.00	0.00
	Long-Term Debt Due Within 1 Year	0.00	0.00	0.00
	Accumulated Provision Due Within 1 Year	0.00	0.00	0.00
	Short-Term Debt	0.00	0.00	0.00
	Advances from Affiliates	0.00	13,358,855.63	(13,358,855.63)
	A/P General	18,100,279.11	30,336,776.64	(12,236,497.53)
	A/P Associated Companies	34,838,327.16	41,052,680.18	(6,214,353.02)
	Customer Deposits	24,854,642.56	23,484,964.81	1,369,677.75
	Taxes Accrued	3,369,950.58	6,548,714.64	(3,178,764.06)
	Interest Accrued	7,933,282.23	7,166,695.02	766,587.21
	Dividends Accrued	0.00	0.00	0.00
	Obligation Under Capital Leases	1,133,560.67	1,403,875.95	(270,315.28)
	Energy Contracts Current	2,275,058.68	3,320,068.02	(1,045,009.34)
	Other Current and Accrued Liabilities	16,071,299.14	17,797,808.10	(1,726,508.96)
	Current Liabilities	108,576,400.13	144,470,438.99	(35,894,038.87)
	Deferred Income Taxes	389,944,771.05	385,153,166.17	4,791,604.88
	Deferred Investment Tax Credits	164,084.62	355,758.82	(191,674.20)
	Regulatory Liabilities	9,488,710.72	13,831,965.72	(4,343,255.00)
2440002	LT Unreal Losses - Non Affil	2,552,710.95	4,200,196.07	(1,647,485.12)
2440022	L/T Liability MTM Collateral	(158,754.00)	(582,545.00)	423,791.00
2450011	L/T Liability-Commodity Hedges	1,507.00	82,731.00	(81,224.00)
2520000	Long-Term Energy Trading Contracts	2,395,463.95	3,700,382.07	(1,304,918.12)
	Customer Adv for Construction	98,285.50	63,177.74	35,107.76
	Customer Advances for Construction	98,285.50	63,177.74	35,107.76
	Deferred Gains on Sale/Leaseback	0.00	0.00	0.00
	Deferred Gains on Disposition of Utility Plant	0.00	0.00	0.00
2530000	Other Deferred Credits	0.00	0.00	0.00
2530022	Customer Advance Receipts	2,253,460.08	2,634,497.53	(381,037.45)
2530050	Deferred Rev -Pole Attachments	193,798.25	78,940.35	114,857.90
2530067	IPP - System Upgrade Credits	267,404.71	260,279.72	7,124.99
2530092	Fbr Opt Lns-In Kind Sv-Dfd Gns	157,880.00	162,614.00	(4,734.00)
2530101	MACSS Unidentified EDI Cash	0.00	0.00	0.00
2530112	Other Deferred Credits-Curr	221,616.17	1,113,326.72	(891,710.55)

Kentucky Power Corp Consol
 Comparative Balance Sheet
 October 31, 2013

Run Date: 11/11/2013 13:45		Rpt ID: GLR2200V Layout: GLR2200V		
X_OPR_COS	V2099-01-01 Acct: PRPT_ACCOUNT BU: GL_PRPT_CONS	Month End Balances	December Balances	
KYP_CORP_CI		2013	Last Year	
			\$	
2530114	Federal Mitigation Deferral(NSR)	754,941.55	754,941.55	0.00
2530137	Fbr Opt Lns-Sold-Defd Rev	105,432.92	116,729.42	(11,296.50)
	Other Deferred Credits	3,954,533.68	5,121,329.29	(1,166,795.61)
	Deferred Credits	6,448,283.13	8,884,889.10	(2,436,605.97)
	DEFERRED CREDITS & REGULATED LIABILITIES	406,045,849.52	408,225,779.81	(2,179,930.29)
	CAPITAL & LIABILITIES	1,571,482,829.30	1,618,871,728.87	(47,388,899.57)

Statement of Retained Earnings

BALANCE AT BEGINNING OF YEAR	171,840,462.36	18,978,453.21
Net Income (Loss)	10,695,465.28	(40,282,987.92)
Deductions:		
Dividend Declared On Common Stock	(18,750,000.00)	13,250,000.00
Dividend Declared On Preferred Stock	0.00	0.00
Adjustment in Retained Earnings	0.00	0.00
Total Deductions	(18,750,000.00)	(32,000,000.00)
BALANCE AT END OF PERIOD (A)	182,764,380.85	190,818,915.56

(A) Represents The Following Balances At End Of Period

215.0	Appropriated Retained Earnings	0.00	0.00	0.00
215.1	Appr Retnd Enggs - Amrt Rsv, Fed	0.00	0.00	0.00
	Total Appropriated Retained Earnings	0.00	0.00	0.00
2160000-1	Unapprp Retained Earnings Unrestr	190,818,915.56	171,840,462.36	18,978,453.21
2160002+	Unapprp Retained Earnings Restr	0.00	0.00	0.00
210.0	Gain on Reacquired Pref Stock	0.00	0.00	0.00
	Net Income Transferred	(8,054,534.72)	18,978,453.21	(27,032,987.92)
	Total Unappropriated Retained Earnings	182,764,380.85	190,818,915.56	(8,054,534.72)
216.1	Unapprp Undistributed Sub Earnings	0.00	0.00	0.00
418.1	Equity Earnings of Subsidiary Co	0.00	0.00	0.00
	Total Unapprp Undistributed Sub Earnings	0.00	0.00	0.00
	Total Other Retained Earnings Accounts	0.00	0.00	0.00
	TOTAL RETAINED EARNINGS	182,764,380.85	190,818,915.56	(8,054,534.72)

KENTUCKY POWER COMPANY
 DETAIL OF ELECTRIC UTILITY PROPERTY
 YEAR TO DATE - October, 2014

Final
 GLR7210V
 11/11/14 08:26

	BEGINNING BALANCE	ADDITIONS	ORIGINAL COST RETIREMENTS	ADJUSTMENTS	TRANSFERS	ENDING BALANCE
<u>UTILITY PLANT</u>						
101106 GENERATION	1,478,684,251.88	127,885,959.37	(5,734,590.45)	(9.12)	0.00	1,600,835,611.68
TOTAL PRODUCTION	1,478,684,251.88	127,885,959.37	(5,734,590.45)	(9.12)	0.00	1,600,835,611.68
101106 TRANSMISSION	503,165,571.80	17,589,633.98	(663,029.78)	0.00	0.00	520,092,176.00
101106 DISTRIBUTION	733,776,590.81	35,867,822.50	(6,501,250.35)	0.00	0.00	763,143,162.96
TOTAL (ACCOUNTS 101 & 106)	2,715,626,414.49	181,343,415.85	(12,898,870.58)	(9.12)	0.00	2,884,070,950.64
1011001/12 CAPITAL LEASES	6,279,149.17	0.00	0.00	384,798.60	0.00	6,663,947.77
102 ELECTRIC PLT PURCHASED OR SOLD	0.00	0.00	0.00	0.00	0.00	0.00
1140001 ELECTRIC PLANT ACQUISITION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ELECTRIC PLANT IN SERVICE	2,721,905,563.66	181,343,415.85	(12,898,870.58)	384,789.48	0.00	2,890,734,898.41
1050001 PLANT HELD FOR FUTURE USE	7,405,958.73	0.00	0.00	0.00	0.00	7,405,958.73
107000X CONSTRUCTION WORK IN PROGRESS:						
107000X BEG. BAL.	128,599,148.19	94,933,473.75				
107000X ADDITIONS		(138,765,603.22)				
107000X TRANSFERS		(43,832,129.47)				
107000X END. BAL.						84,767,018.72
TOTAL ELECTRIC UTILITY PLANT	2,857,910,670.58	137,511,286.38	(12,898,870.58)	384,789.48	0.00	2,982,907,875.86
<u>NONUTILITY PLANT</u>						
1210001 NONUTILITY PROPERTY-OWNED	995,120.00	0.00	0.00	0.00	0.00	995,120.00
1210002 NONUTILITY PROPERTY-LEASED	0.00	0.00	0.00	0.00	0.00	0.00
1240025-29 OTHER INVESTMENTS	4,534,315.74	0.00	0.00	(0.03)	0.00	4,534,315.71
TOTAL NONUTILITY PLANT	5,529,435.74	0.00	0.00	(0.03)	0.00	5,529,435.71

Prepared by: P5nVision Report GLR7210V
 Reviewer: Cindy Buckbee - Prop Acctg Canton
 Sources of Info: Powerplant Reports and PS GL

Acct 107 Transfers	(138,765,603.22)
Acct 101/6 Additions	181,343,415.85
	42,577,812.63
ARO - ASH#1 Big Sandy Ash Pond 06/2014	42,577,812.63

KENTUCKY POWER COMPANY
 ACCUMULATED PROVISION FOR DEPRECIATION, AMORTIZATION, & DEPLETION
 YEAR TO DATE - October, 2014

11/11/14 08:26

Final

GLR7410V

	BEGINNING BALANCE	PROVISION TO DATE	ORIGINAL COST	NET REM/SALV COST	TRANSFER/ADJUSTMENTS	ENDING BALANCE
UTILITY PLANT						
NUCLEAR						
1080001/11 OTHER DECOMMISSIONING COSTS					0.00	
1080009/10 DECOMMISSIONING COSTS					0.00	
TOTAL NUCLEAR						
1080001/11 PRODUCTION	599,504,126.89	50,088,050.65	(5,734,580.45)	(1,787,719.03)	0.00	642,059,868.06
1080001/11 TRANSMISSION	161,537,795.16	7,241,541.20	(663,029.78)	(2,833,599.45)	0.00	165,282,707.13
1080001/11 DISTRIBUTION	192,744,660.64	21,290,927.34	(6,501,249.35)	(1,733,178.25)	0.00	205,801,160.38
1080013 PRODUCTION	(3,620,015.26)	0.00	0.00	0.00	(436,509.21)	(4,056,524.47)
1080013 TRANSMISSION	0.00	0.00	0.00	0.00	0.00	0.00
1080013 DISTRIBUTION	(26,698.85)	0.00	0.00	0.00	(7,677.59)	(34,376.44)
RETIREMENT WORK IN PROGRESS	(8,320,252.52)	0.00	0.00	(5,435,708.65)	6,364,496.73	(7,391,464.44)
TOTAL (108X accounts)	941,819,616.07	78,620,519.19	(12,898,869.56)	(11,800,205.38)	5,920,309.93	1,001,661,370.23
NUCLEAR						
1110001 PRODUCTION	10,428,350.87	1,159,897.55	0.00	0.00	0.00	11,674,043.69
1110001 TRANSMISSION	1,607,792.68	504,502.19	0.00	0.00	84,795.27	2,112,294.87
1110001 DISTRIBUTION	7,182,584.75	1,296,219.28	(1.00)	0.00	0.00	8,478,803.03
TOTAL (111X accounts)	19,219,728.30	2,860,619.02	(1.00)	0.00	84,795.27	22,265,141.59
1011006 CAPITAL LEASES	1,869,467.09	0.00	0.00	0.00	347,665.70	2,217,132.79
1150001 ACQUISITION ADJUSTMENT AMORT	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ACCUM DEPR & AMORT.	962,908,511.46	81,681,138.21	(12,898,870.56)	(11,800,205.38)	6,352,770.90	1,028,143,644.61
NONUTILITY PLANT						
1220001 Depr&Amort of Nonutil Prop-Ownd	214,955.75	5,558.10	0.00	0.00	0.00	220,513.85
1240027 Other Property - RWIP	(3,400.00)	0.00	0.00	0.00	(295.00)	(3,695.00)
TOTAL NONUTILITY PLANT	211,555.75	5,558.10	0.00	0.00	(295.00)	216,818.85

Prepared By: PSnVision Report GLR7410V
 Reviewer: Cindy Buckbee - Prop Acctg. Canton
 Sources of Info: PowerPlant Reports and PS GL