

Vertically Integrated Utilities

Jurisdiction	Approved ROE	Effective Date of last approved rate case
APCo-Virginia	9.70%	2/2/2015
APCo-West Virginia	10.00%	3/31/2011
APCo - FERC	10.98%	6/1/2014
KPCo-Kentucky	10.50%	6/29/2010
KPCO- FERC	11.23%	6/1/2014
I&M-Indiana	10.20%	2/28/2013
I&M-Michigan	10.20%	3/29/2012
I&M - FERC	10.73%	6/1/2014
PSO-Oklahoma	9.85% ¹	1/31/2011
SWEPCO-Louisiana	10.00% ²	2/28/2013
SWEPCO-Arkansas	10.25%	11/25/2009
SWEPCO-Texas	9.65%	1/29/2013
SWEPCO - FERC	11.10%	1/1/2014

Transmission and Distribution Companies

Jurisdiction	Approved ROE	
AEP Ohio - Distribution	10.20%	1/1/2012
AEP Ohio - Transmission	11.49%	7/1/2013
AEP Texas Central	9.96%	8/28/2013
AEP Texas North	9.96%	1/25/2013

Transcos

Company	Approved ROE	
AEP Ohio Transco	11.49%	7/1/2014
AEP Indiana Michigan Transco	11.49%	7/1/2014
AEP West Virginia Transco	11.49%	7/1/2014
AEP Oklahoma Transco	11.20%	7/1/2014

¹This is a nominal return on equity rate agreed to in a settlement for certain limited tariff purposes. It was not used to establish base rates.

²Represents the midpoint of the ROE range approved in the formula rate case settled in February 2013