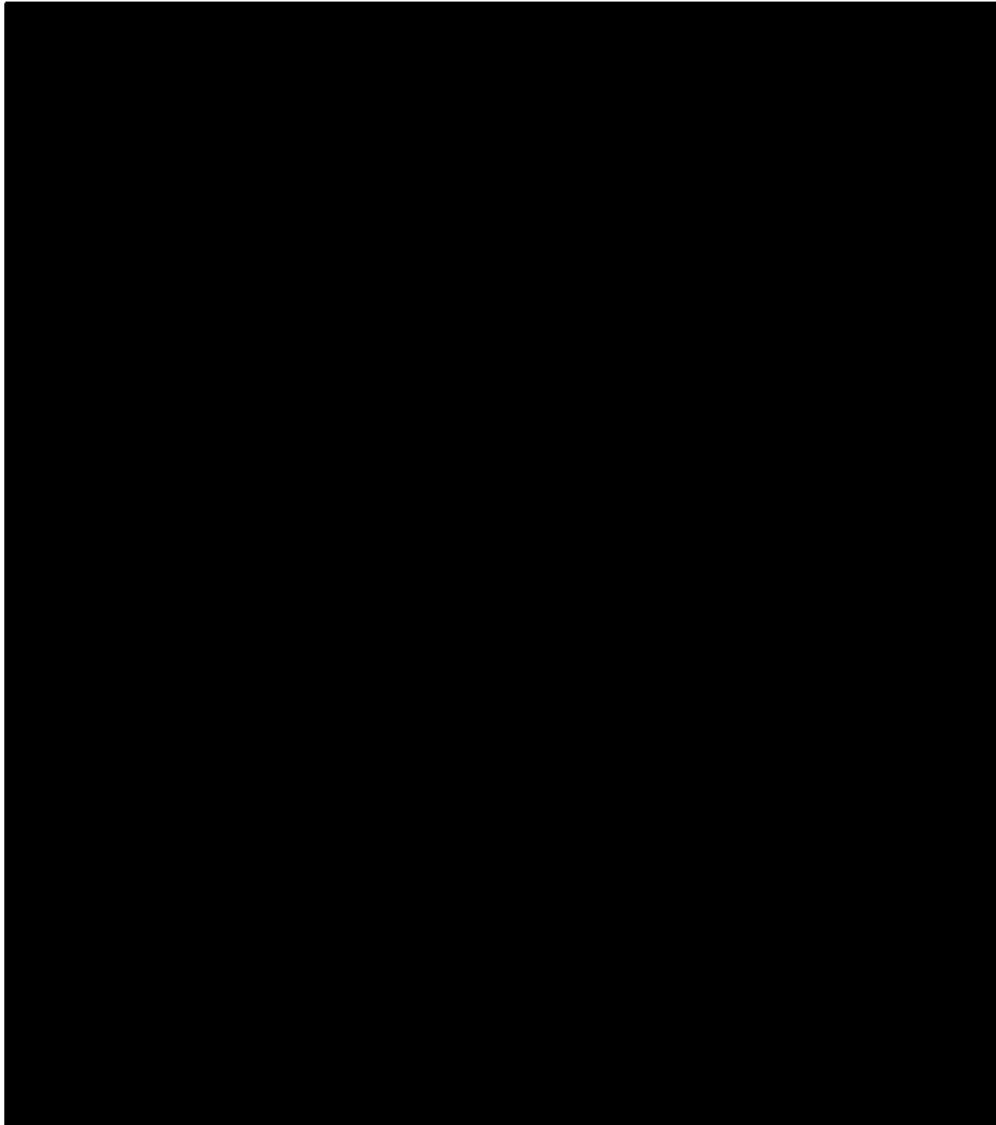


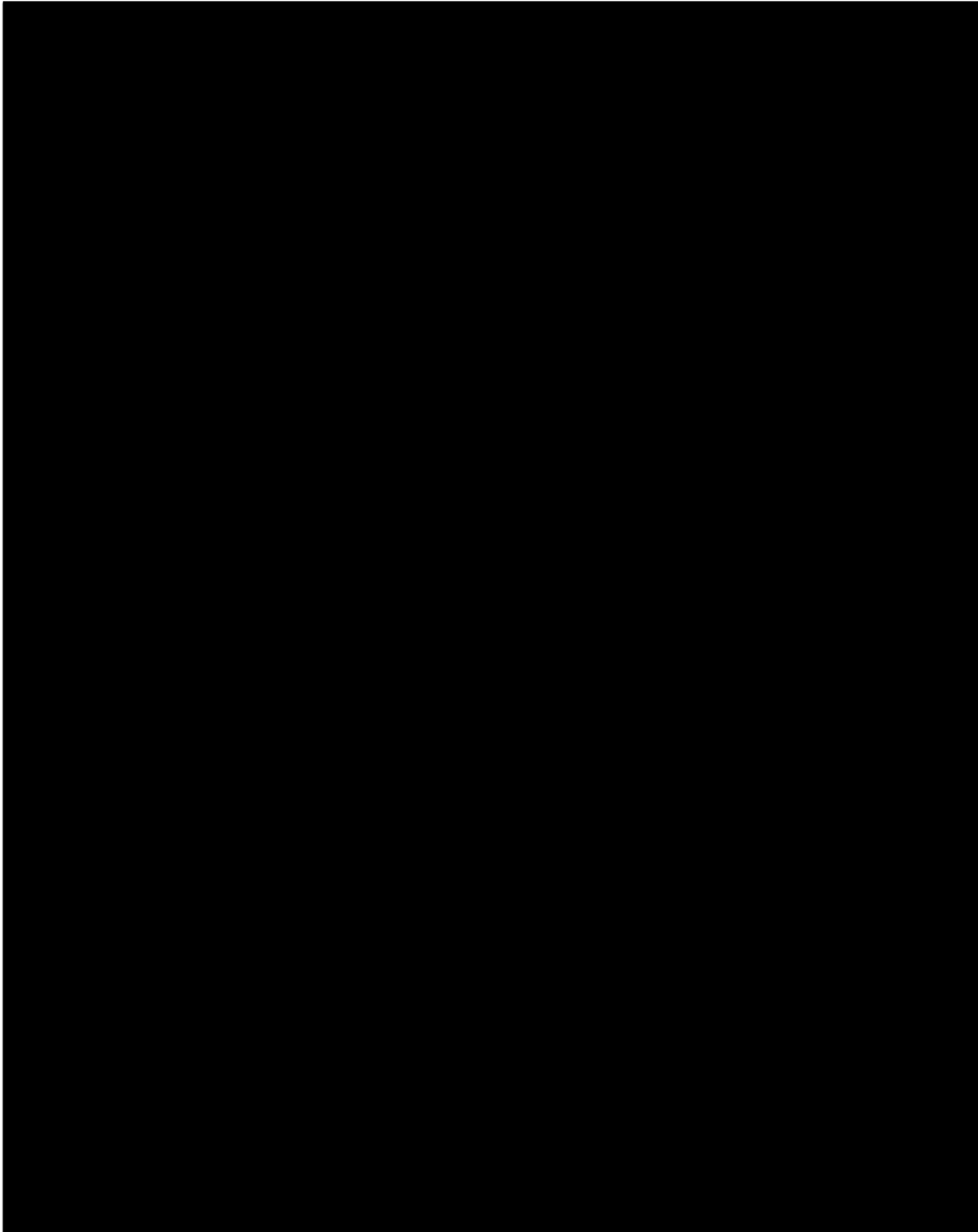
American Electric Power Company, Inc.
July 23, 2003
Page 8



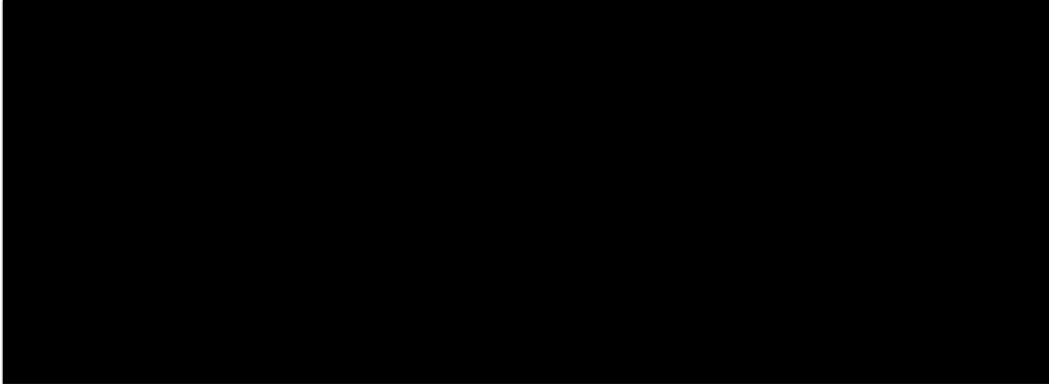
Ms. Stuntz then noted the Committee received an update on the pension situation, and informed the Board that the underfunded cash contribution requirements will be challenging in the future. Current estimates would require a contribution by the Company of \$1.1 to \$1.4 billion over the next ten years. It was indicated that recovery through appropriate rate treatment would be explored. Ms. Stuntz also mentioned that Ms. Tomasky provided a tutorial on

American Electric Power Company, Inc.
July 23, 2003
Page 9

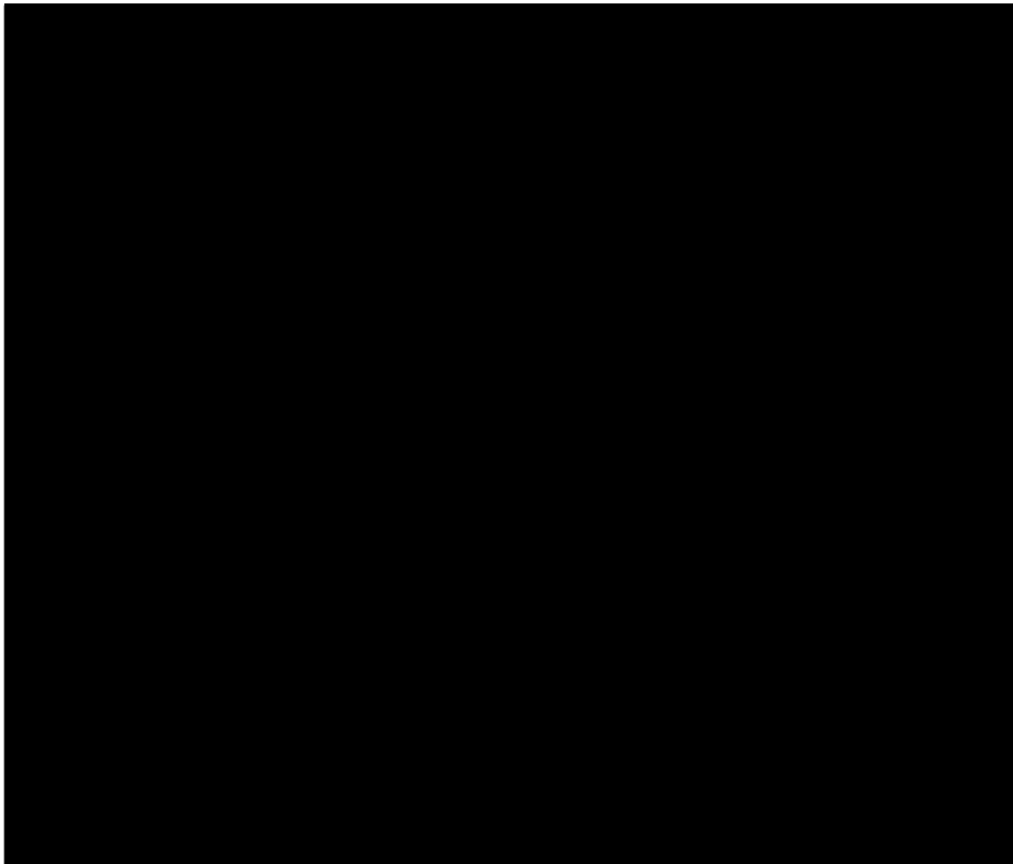
business drivers in relation to the earnings outlook for
the Company that was extremely helpful to the Committee.



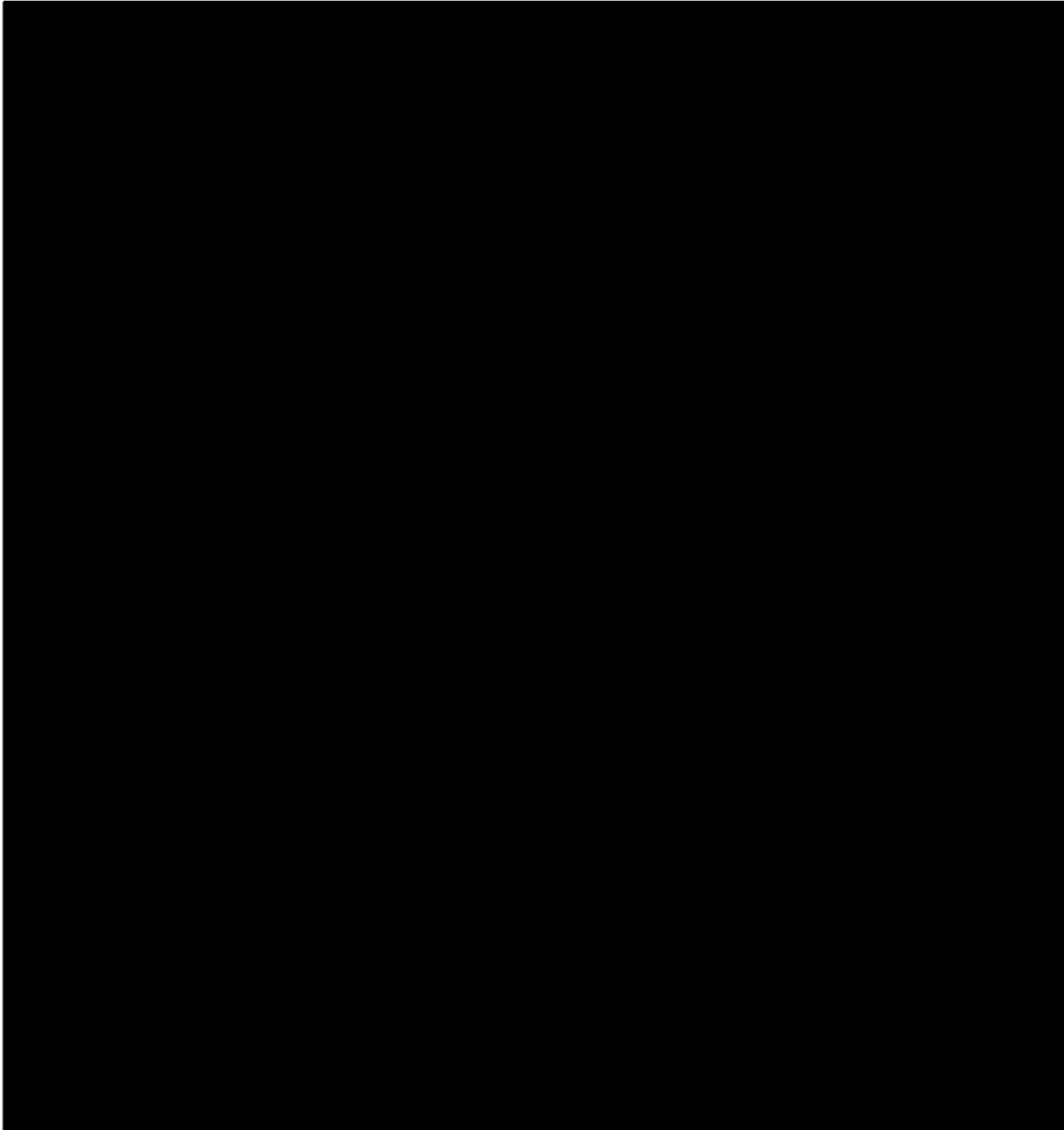
American Electric Power Company, Inc.
January 28, 2004
Page 10



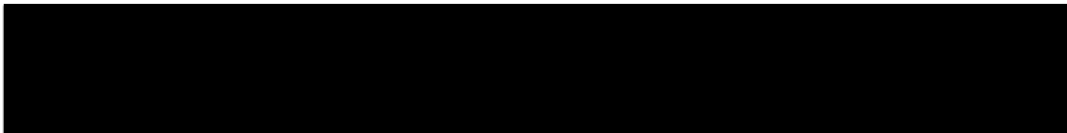
It was also noted that the Committee was provided an update on pension plan performance. The results showed signs of continued performance recovery for the plan's investments, but that the improvements were not significant enough to change the expected results materially for the next few years. The Committee also reviewed an overview of investor relations activities.



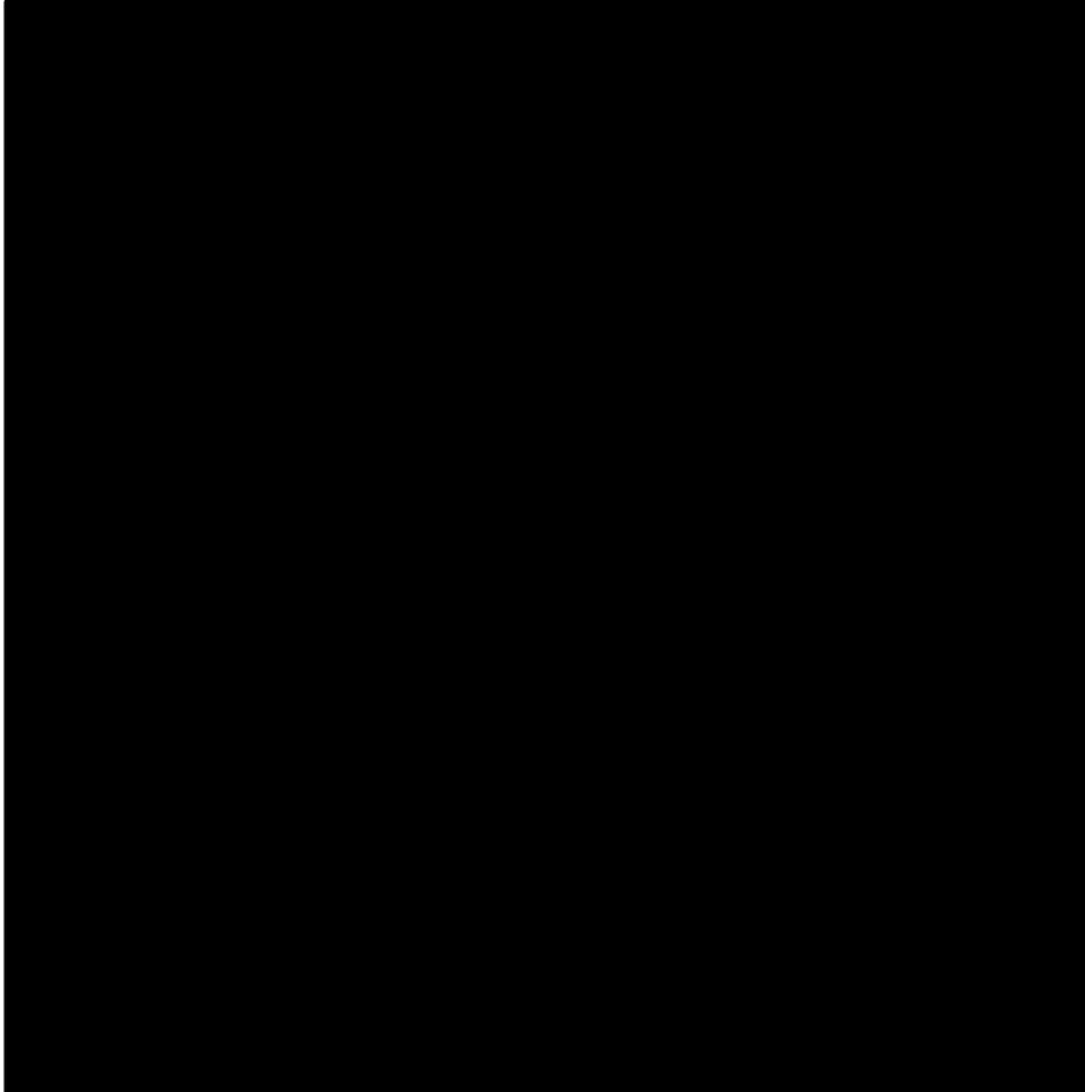
American Electric Power Company, Inc.
January 25 and 26, 2005
Page 8



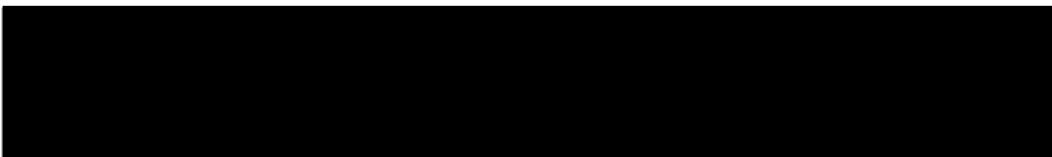
The Committee heard a pension plan funding update and was informed that a \$200 million dollar contribution was made at year-end 2004.



American Electric Power Company, Inc.
October 24, 2006
Page 4



The Committee was updated on the pending pension accounting rule changes that would impact the Company at the end of 2006. It was noted that these proposals had been monitored by the Company and reviewed with the Committee for some time. Ms. Koepfel updated the full Board on the impacts to the Company, the expectation that a significant portion of the amount thereof would be recovered as a regulatory asset, and the remaining impact on the Company's overall capitalization ratio. The Company anticipated meeting its target capitalization ratio even after the accounting change.



American Electric Power Company, Inc.
July 25 and 26, 2006
Page 5

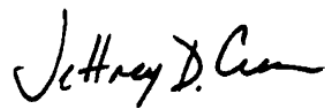
[REDACTED]

[REDACTED]

He also indicated that the Committee heard a report on the benefits trust situation and noted that the Company continues to be in good shape on its pension plans. [REDACTED]

[REDACTED]

[REDACTED]



Jeffrey D. Cross
Assistant Secretary

American Electric Power Company, Inc.
October 23, 2007
Page 3

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

6. Finance Committee Report

Mr. Morris asked that Mr. Howell report on the meeting of the Finance Committee. Mr. Howell reported that the Committee had met this morning with all members

American Electric Power Company, Inc.
October 23, 2007
Page 4

present. In addition, Ms. Goodspeed, and Messrs. Brooks and Nowell also attended the meeting.

The Committee reviewed the Company's financial condition and discussed the 5-year financial plan. The benefits trust area was considered, including a review of the new allocations for the pension plan.

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

American Electric Power Company, Inc.
October 28, 2008
Page 3

4. CFO Report

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

The Board also inquired about the pension plan and its current funding and performance. It is not anticipated that any additional funding will be required until 2010. The regulatory recovery process for pension funding was cited as a positive.

[REDACTED]

The Board thanked Ms. Koepfel for the updates.

American Electric Power Company, Inc.
September 28, 2010
Page 3

Mr. Tierney also reviewed the favorable share price situation, cash flow and other financial metrics including an update on liquidity, pension expense and overall floating rate portfolio exposure. In regard to the pension, Dr. Sandor's suggestion that future pension obligations be prefunded with commercial paper was followed with the result that the 2011 pension expense was reduced by approximately \$23 million.

[REDACTED]

American Electric Power Company, Inc.
October 26, 2010
Page 3

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

5. Finance Committee Report

Mr. Morris asked that Dr. Sandor report on the meeting of the Finance Committee. Dr. Sandor reported that the Committee had met this morning with all members present.

[REDACTED]

The successful implementation of the funding of the pension was particularly noteworthy and the guidance of the Committee's chair was appreciated by Company management.

AMERICAN ELECTRIC POWER COMPANY, INC.
Finance Committee
February 23, 2009

Pursuant to notice a meeting of the Finance Committee of the Board of Directors of American Electric Power Company, Inc. was on the 30th Floor, 1 Riverside Plaza, Columbus, Ohio commencing at 1:00 p.m.

1. Roll Call

Present: R. L. Sandor
K. D. Sullivan
L. A. Goodspeed

This constituted the full Committee and a quorum was declared.

Also in attendance from the Board were J. F. Turner, M. G. Morris, R. D. Crosby, Jr., D. M. Carlton, L. A. Hudson, Jr., T. E. Hoaglin, L. L. Nowell, III, S. M. Tucker and E. R. Brooks. Representatives from the Company included, H. K. Koepfel, C. E. Zebula, C. L. English, J. B. Keane and J. D. Cross.

R. L. Sandor, Chairman of the Committee, presided over the meeting and Jeffrey D. Cross, acted as secretary of the meeting.

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

American Electric Power Company, Inc.
January 27, 2009
Page 2

Header Date

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

4. Equity Issuance. The Committee reviewed possible structure and timing for issuing equity. It was noted that any issuance would likely take the form of common stock and equity units. A number of potential advisors had been consulted and the consensus is that up to \$1.5 billion of equity could be issued under current market

American Electric Power Company, Inc.
January 27, 2009
Page 3

Header Date

conditions. Subject to Committee concurrence, the Company intends to proceed with one or more offerings following the Ohio decision and to meet with Moody's to shore up its views on ultimate ratings support. A calendar of steps was reviewed with the Committee which would have the issuance or issuances occur before the end of the first quarter. It was noted that some proceeds from the equity issuance might be used to make contributions to fund pension and other employee benefit related obligations.

[REDACTED]

[REDACTED]

Respectfully submitted,



Jeffrey D. Cross

AMERICAN ELECTRIC POWER COMPANY, INC.
Finance Committee
October 26, 2010

Pursuant to notice a meeting of the Finance Committee of the Board of Directors of American Electric Power Company, Inc. was held at 1 Riverside Plaza, Columbus, Ohio commencing at 7:30 a.m.

Roll Call

Present: R. L. Sandor *
K. D. Sullivan
L. L. Nowell, III
E. R. Brooks

This constituted the full Committee and a quorum was declared.

Also in attendance from the Board were M. G. Morris, L. A. Hudson, Jr. and T. E. Hoaglin. Representatives from the Company included, B. X. Tierney, C. E. Zebula, S. T. Haynes, D. M. Miller and J. D. Cross.

R. L. Sandor, Chairman of the Committee, presided over the meeting and J. D. Cross, acted as secretary of the meeting.

1. Approval of Minutes

The minutes from the July 28, 2010 Committee meeting were reviewed and approved.

2. Financing, Fixed/Floating Ratio Update.

The Committee reviewed metrics associated with short-term and floating rate borrowings, including related impacts on pension funding. The Chairman's role in advising Company management on a funding approach for the pension obligation was discussed and the implementation of this strategy has resulted in significant savings.

[REDACTED]

[REDACTED]

* Participated by telephone