

ENTERGY CORP. NYSE-ETR										RECENT PRICE	P/E RATIO	Trailing: 11.8 Median: 14.0	RELATIVE P/E RATIO	DIV'D YLD	VALUE LINE	Target Price Range																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
TIMELINESS	3	Lowered 9/19/14	High:	57.2	68.7	79.2	94.0	125.0	127.5	86.6	84.3	74.5	74.5	72.6	82.5	200	2017	2018	2019																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
SAFETY	3	Lowered 3/22/13	Low:	42.3	50.6	64.5	66.8	89.6	61.9	59.9	68.7	57.6	61.6	60.2	60.4	160																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
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BETA	.70	(1.00 = Market)	2017-19 PROJECTIONS <table border="1"> <thead> <tr> <th></th> <th>Price</th> <th>Gain</th> <th>Ann'l Total Return</th> </tr> </thead> <tbody> <tr> <td>High</td> <td>100</td> <td>(+30%)</td> <td>11%</td> </tr> <tr> <td>Low</td> <td>70</td> <td>(-10%)</td> <td>3%</td> </tr> </tbody> </table>																		Price	Gain	Ann'l Total Return	High	100	(+30%)	11%	Low	70	(-10%)	3%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
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LLC</th> <th>17-19</th> </tr> </thead> <tbody> <tr> <td>Revenues per sh</td> <td>46.57</td> <td>35.51</td> <td>45.61</td> <td>43.59</td> <td>37.34</td> <td>40.17</td> <td>46.69</td> <td>46.61</td> <td>53.94</td> <td>59.47</td> <td>69.15</td> <td>56.82</td> <td>64.27</td> <td>63.67</td> <td>57.94</td> <td>63.86</td> <td>69.65</td> <td>70.75</td> <td>Revenues per sh</td> <td>82.00</td> </tr> <tr> <td>"Cash Flow" per sh</td> <td>6.11</td> <td>5.06</td> <td>6.49</td> <td>6.41</td> <td>7.62</td> <td>7.43</td> <td>8.33</td> <td>8.18</td> <td>10.69</td> <td>11.73</td> <td>12.89</td> <td>13.29</td> <td>16.54</td> <td>17.53</td> <td>15.98</td> <td>16.25</td> <td>18.45</td> <td>17.75</td> <td>"Cash Flow" per sh</td> <td>20.50</td> </tr> <tr> <td>Earnings per sh A</td> <td>2.22</td> <td>2.25</td> <td>2.97</td> <td>3.08</td> <td>3.68</td> <td>3.69</td> <td>3.93</td> <td>4.40</td> <td>5.36</td> <td>5.60</td> <td>6.20</td> <td>6.30</td> <td>6.66</td> <td>7.55</td> <td>6.02</td> <td>6.02</td> <td>6.35</td> <td>5.30</td> <td>Earnings per sh A</td> <td>6.50</td> </tr> <tr> <td>Div'd Decl'd per sh B = †</td> <td>1.50</td> <td>1.20</td> <td>1.22</td> <td>1.28</td> <td>1.34</td> <td>1.60</td> <td>1.89</td> <td>2.16</td> <td>2.16</td> <td>2.58</td> <td>3.00</td> <td>3.00</td> <td>3.24</td> <td>3.32</td> <td>3.32</td> <td>3.32</td> <td>3.32</td> <td>3.32</td> <td>Div'd Decl'd per sh B = †</td> <td>3.80</td> </tr> <tr> <td>Cap'l Spending per sh</td> <td>4.63</td> <td>4.84</td> <td>6.80</td> <td>6.25</td> <td>6.88</td> <td>6.85</td> <td>6.51</td> <td>6.72</td> <td>9.44</td> <td>10.29</td> <td>13.92</td> <td>12.99</td> <td>13.33</td> <td>15.21</td> <td>18.18</td> <td>15.73</td> <td>16.80</td> <td>15.65</td> <td>Cap'l Spending per sh</td> <td>15.50</td> </tr> <tr> <td>Book Value per sh C</td> <td>28.79</td> <td>28.81</td> <td>31.89</td> <td>33.78</td> <td>35.24</td> <td>38.02</td> <td>38.26</td> <td>35.71</td> <td>40.45</td> <td>40.71</td> <td>42.07</td> <td>45.54</td> <td>47.53</td> <td>50.81</td> <td>51.73</td> <td>54.00</td> <td>56.95</td> <td>58.90</td> <td>Book Value per sh C</td> <td>66.75</td> </tr> <tr> <td>Common Shs Outst'g D</td> <td>246.83</td> <td>247.08</td> <td>219.60</td> <td>220.73</td> <td>222.42</td> <td>228.90</td> <td>216.83</td> <td>216.83</td> <td>202.67</td> <td>193.12</td> <td>189.36</td> <td>189.12</td> <td>178.75</td> <td>176.36</td> <td>177.81</td> <td>178.37</td> <td>179.50</td> <td>179.50</td> <td>Common Shs Outst'g D</td> <td>179.50</td> </tr> <tr> <td>Avg Ann'l P/E Ratio</td> <td>12.9</td> <td>13.2</td> <td>10.1</td> <td>12.5</td> <td>11.5</td> <td>13.8</td> <td>15.1</td> <td>16.3</td> <td>14.3</td> <td>19.3</td> <td>16.6</td> <td>12.0</td> <td>11.6</td> <td>9.1</td> <td>11.2</td> <td>13.2</td> <td>13.2</td> <td>13.2</td> <td>Avg Ann'l P/E Ratio</td> <td>13.0</td> </tr> <tr> <td>Relative P/E Ratio</td> <td>.67</td> <td>.75</td> <td>.66</td> <td>.64</td> <td>.63</td> <td>.79</td> <td>.80</td> <td>.87</td> <td>.77</td> <td>1.02</td> <td>1.00</td> <td>.80</td> <td>.74</td> <td>.57</td> <td>.71</td> <td>.74</td> <td>.74</td> <td>.74</td> <td>Relative P/E Ratio</td> <td>.80</td> </tr> <tr> <td>Avg Ann'l Div'd Yield</td> <td>5.2%</td> <td>4.1%</td> <td>4.1%</td> <td>3.3%</td> <td>3.2%</td> <td>3.1%</td> <td>3.2%</td> <td>3.0%</td> <td>2.8%</td> <td>2.4%</td> <td>2.9%</td> <td>4.0%</td> <td>4.2%</td> <td>4.9%</td> <td>4.9%</td> <td>5.1%</td> <td>5.1%</td> <td>5.1%</td> <td>Avg Ann'l Div'd Yield</td> <td>4.5%</td> </tr> <tr> <td colspan="3"> CAPITAL STRUCTURE as of 6/30/14 Total Debt \$13692 mill. Due in 5 Yrs \$4980.8 mill. LT Debt \$11967 mill. LT Interest \$556.5 mill. Incl. \$831.9 mill. of securitization bonds. (LT interest earned: 3.5x) Leases, Uncapitalized Annual rentals \$106.2 mill. Pension Assets-12/13 \$4429.2 mill. Oblig. \$5771.0 mill. </td> <td colspan="17"> <table border="1"> <thead> <tr> <th></th> <th>2011</th> <th>2012</th> <th>2013</th> </tr> </thead> <tbody> <tr> <td>Revenues (\$mill)</td> <td>10124</td> <td>10106</td> <td>10932</td> <td>11484</td> </tr> <tr> <td>Net Profit (\$mill)</td> <td>933.1</td> <td>943.1</td> <td>1160.9</td> <td>1160.0</td> </tr> <tr> <td>Income Tax Rate</td> <td>28.2%</td> <td>37.2%</td> <td>27.6%</td> <td>30.7%</td> </tr> <tr> <td>AFUDC % to Net Profit</td> <td>7.0%</td> <td>8.0%</td> <td>5.5%</td> <td>5.8%</td> </tr> <tr> <td>Long-Term Debt Ratio</td> <td>44.7%</td> <td>51.9%</td> <td>51.2%</td> <td>54.3%</td> </tr> <tr> <td>Common Equity Ratio</td> <td>52.9%</td> <td>45.5%</td> <td>46.7%</td> <td>43.9%</td> </tr> <tr> <td>Total Capital (\$mill)</td> <td>15696</td> <td>17013</td> <td>17539</td> <td>17902</td> </tr> <tr> <td>Net Plant (\$mill)</td> <td>18696</td> <td>19197</td> <td>19438</td> <td>20974</td> </tr> <tr> <td>Return on Total Cap'l</td> <td>7.4%</td> <td>6.8%</td> <td>8.0%</td> <td>7.9%</td> </tr> <tr> <td>Return on Shr. Equity</td> <td>10.8%</td> <td>11.5%</td> <td>13.6%</td> <td>14.2%</td> </tr> <tr> <td>Return on Com Equity E</td> <td>11.0%</td> <td>11.9%</td> <td>13.8%</td> <td>14.4%</td> </tr> <tr> <td>Retained to Com Eq</td> <td>5.8%</td> <td>6.0%</td> <td>8.3%</td> <td>8.0%</td> </tr> <tr> <td>All Div'ds to Net Prof</td> <td>48%</td> <td>51%</td> <td>41%</td> <td>46%</td> </tr> </tbody> </table> </td> </tr> <tr> <td colspan="3"> ELECTRIC OPERATING STATISTICS <table border="1"> <thead> <tr> <th></th> <th>2011</th> <th>2012</th> <th>2013</th> </tr> </thead> <tbody> <tr> <td>% Change Retail Sales (KWH)</td> <td>+1.1</td> <td>-1.5</td> <td>+7</td> </tr> <tr> <td>Avg. Indust. Use (MWH)</td> <td>991</td> <td>975</td> <td>NA</td> </tr> <tr> <td>Avg. Indust. Revs. per KWH(c)</td> <td>5.65</td> <td>4.94</td> <td>5.77</td> </tr> <tr> <td>Capacity at Peak (Mw)</td> <td>23979</td> <td>23407</td> <td>NA</td> </tr> <tr> <td>Peak Load, Summer (Mw)</td> <td>22387</td> <td>21866</td> <td>NA</td> </tr> <tr> <td>Annual Load Factor (%)</td> <td>60.0</td> <td>60.0</td> <td>NA</td> </tr> <tr> <td>% Change Customers (yr-end)</td> <td>+5</td> <td>+8</td> <td>NA</td> </tr> </tbody> </table> </td> <td colspan="17"> <p>BUSINESS: Entergy Corporation supplies electricity to 2.8 million customers through subsidiaries in Arkansas, Louisiana, Mississippi, Texas, and New Orleans (regulated separately from Louisiana). Distributes gas to 196,000 customers in Louisiana. Has a nonutility nuclear subsidiary that owns six units. Electric revenue breakdown: residential, 38%; commercial, 26%; industrial, 28%; other, 8%. Generating sources: nuclear, 33%; gas, 27%; coal, 11%; purchased, 29%. Fuel costs: 35% of revenues. '13 reported depreciation rate: 2.8%. Has 13,800 employees. Chairman & CEO: Leo Denault. Incorporated: Delaware. Address: 639 Loyola Avenue, P.O. Box 61000, New Orleans, Louisiana 70161. Telephone: 504-576-4000. Internet: www.entergy.com.</p> </td> </tr> <tr> <td colspan="3"> ANNUAL RATES <table border="1"> <thead> <tr> <th></th> <th>Past 10 Yrs.</th> <th>Past 5 Yrs.</th> <th>Est'd '11-'13 of change (per sh)</th> </tr> </thead> <tbody> <tr> <td>Revenues</td> <td>4.5%</td> <td>.5%</td> <td>5.0%</td> </tr> <tr> <td>"Cash Flow"</td> <td>9.0%</td> <td>7.0%</td> <td>3.5%</td> </tr> <tr> <td>Earnings</td> <td>6.0%</td> <td>1.5%</td> <td>1.0%</td> </tr> <tr> <td>Dividends</td> <td>9.0%</td> <td>5.0%</td> <td>2.5%</td> </tr> <tr> <td>Book Value</td> <td>4.0%</td> <td>5.0%</td> <td>4.0%</td> </tr> </tbody> </table> </td> <td colspan="17"> <p>Entergy's earnings should rise significantly in 2014. The year got off to an excellent start, as the company's nonregulated unit benefited from high and volatile power prices in the Northeast. This boosted earnings by \$0.90 a share in the first quarter. Our 2014 profit estimate remains within Entergy's targeted range of \$5.55-\$6.75 a share. We figure that the first-period tally in 2015 will be normal, so earnings are likely to tumble next year. Unlike many utilities, Entergy is experiencing solid load growth. Energy efficiency measures and a sluggish economic recovery have reduced annual load growth for numerous electric companies to below 1%. Entergy, on the other hand, is benefiting from a strong industrial sector, especially in Louisiana. The company's weather-adjusted retail sales rose 2.4% in the first half of 2014, and volume growth might well exceed 3% by 2016. To help meet higher demand in Louisiana, Entergy is building a 550-megawatt gas-fired plant at an estimated cost of \$721 million. The utilities there will receive rate relief once the plant begins commercial operation, probably in early 2015.</p> </td> </tr> <tr> <td colspan="3"> QUARTERLY REVENUES (\$ mill) <table border="1"> <thead> <tr> <th>Cal-endar</th> <th>Mar.31</th> <th>Jun.30</th> <th>Sep.30</th> <th>Dec.31</th> <th>Full Year</th> </tr> </thead> <tbody> <tr> <td>2011</td> <td>2541</td> <td>2803</td> <td>3396</td> <td>2489</td> <td>11229</td> </tr> <tr> <td>2012</td> <td>2384</td> <td>2519</td> <td>2964</td> <td>2436</td> <td>10302</td> </tr> <tr> <td>2013</td> <td>2609</td> <td>2738</td> <td>3352</td> <td>2692</td> <td>11391</td> </tr> <tr> <td>2014</td> <td>3209</td> <td>2997</td> <td>3394</td> <td>2900</td> <td>12500</td> </tr> <tr> <td>2015</td> <td>2950</td> <td>3050</td> <td>3650</td> <td>3050</td> <td>12700</td> </tr> </tbody> </table> </td> <td colspan="17"> <p>A rate case is pending in Mississippi. Entergy is asking for a tariff hike of \$49 million, based on a 10.59% return on a common-equity ratio of 48.5%. New rates should take effect in early 2015. There are questions surrounding the Indian Point nuclear plant in New York. Entergy wants to extend the two units' operating licenses by 20 years. However, some officials in the state want to shut the facility, or reduce its operations. There is also a call for Entergy to install cooling towers. The company believes, if any project is necessary, it has an alternative that would be much less costly. Entergy stock has been one of the top-performing electric utility issues so far this year. The quotation has risen more than 20%. There are signs of long-term improvement in the nonregulated side of the company's business, and the utility operations are generally faring well. Even after such a sharp price rise, the stock's dividend yield offers a yield that is a cut above the industry average. 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THE PUBLISHER IS NOT RESPONSIBLE FOR ANY ERRORS OR OMISSIONS HEREIN. This publication is strictly for subscriber's own, non-commercial, internal use. No part of it may be reproduced, resold, stored or transmitted in any printed, electronic or other form, or used for generating or marketing any printed or electronic publication, service or product.</p> </td> </tr> </tbody> </table>																		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	© VALUE LINE PUB. LLC	17-19	Revenues per sh	46.57	35.51	45.61	43.59	37.34	40.17	46.69	46.61	53.94	59.47	69.15	56.82	64.27	63.67	57.94	63.86	69.65	70.75	Revenues per sh	82.00	"Cash Flow" per sh	6.11	5.06	6.49	6.41	7.62	7.43	8.33	8.18	10.69	11.73	12.89	13.29	16.54	17.53	15.98	16.25	18.45	17.75	"Cash Flow" per sh	20.50	Earnings per sh A	2.22	2.25	2.97	3.08	3.68	3.69	3.93	4.40	5.36	5.60	6.20	6.30	6.66	7.55	6.02	6.02	6.35	5.30	Earnings per sh A	6.50	Div'd Decl'd per sh B = †	1.50	1.20	1.22	1.28	1.34	1.60	1.89	2.16	2.16	2.58	3.00	3.00	3.24	3.32	3.32	3.32	3.32	3.32	Div'd Decl'd per sh B = †	3.80	Cap'l Spending per sh	4.63	4.84	6.80	6.25	6.88	6.85	6.51	6.72	9.44	10.29	13.92	12.99	13.33	15.21	18.18	15.73	16.80	15.65	Cap'l Spending per sh	15.50	Book Value per sh C	28.79	28.81	31.89	33.78	35.24	38.02	38.26	35.71	40.45	40.71	42.07	45.54	47.53	50.81	51.73	54.00	56.95	58.90	Book Value per sh C	66.75	Common Shs Outst'g D	246.83	247.08	219.60	220.73	222.42	228.90	216.83	216.83	202.67	193.12	189.36	189.12	178.75	176.36	177.81	178.37	179.50	179.50	Common Shs Outst'g D	179.50	Avg Ann'l P/E Ratio	12.9	13.2	10.1	12.5	11.5	13.8	15.1	16.3	14.3	19.3	16.6	12.0	11.6	9.1	11.2	13.2	13.2	13.2	Avg Ann'l P/E Ratio	13.0	Relative P/E Ratio	.67	.75	.66	.64	.63	.79	.80	.87	.77	1.02	1.00	.80	.74	.57	.71	.74	.74	.74	Relative P/E Ratio	.80	Avg Ann'l Div'd Yield	5.2%	4.1%	4.1%	3.3%	3.2%	3.1%	3.2%	3.0%	2.8%	2.4%	2.9%	4.0%	4.2%	4.9%	4.9%	5.1%	5.1%	5.1%	Avg Ann'l Div'd Yield	4.5%	CAPITAL STRUCTURE as of 6/30/14 Total Debt \$13692 mill. Due in 5 Yrs \$4980.8 mill. LT Debt \$11967 mill. LT Interest \$556.5 mill. Incl. \$831.9 mill. of securitization bonds. (LT interest earned: 3.5x) Leases, Uncapitalized Annual rentals \$106.2 mill. Pension Assets-12/13 \$4429.2 mill. Oblig. \$5771.0 mill.			<table border="1"> <thead> <tr> <th></th> <th>2011</th> <th>2012</th> <th>2013</th> </tr> </thead> <tbody> <tr> <td>Revenues (\$mill)</td> <td>10124</td> <td>10106</td> <td>10932</td> <td>11484</td> </tr> <tr> <td>Net Profit (\$mill)</td> <td>933.1</td> <td>943.1</td> <td>1160.9</td> <td>1160.0</td> </tr> <tr> <td>Income Tax Rate</td> <td>28.2%</td> <td>37.2%</td> <td>27.6%</td> <td>30.7%</td> </tr> <tr> <td>AFUDC % to Net Profit</td> <td>7.0%</td> <td>8.0%</td> <td>5.5%</td> <td>5.8%</td> </tr> <tr> <td>Long-Term Debt Ratio</td> <td>44.7%</td> <td>51.9%</td> <td>51.2%</td> <td>54.3%</td> </tr> <tr> <td>Common Equity Ratio</td> <td>52.9%</td> <td>45.5%</td> <td>46.7%</td> <td>43.9%</td> </tr> <tr> <td>Total Capital (\$mill)</td> <td>15696</td> <td>17013</td> <td>17539</td> <td>17902</td> </tr> <tr> <td>Net Plant (\$mill)</td> <td>18696</td> <td>19197</td> <td>19438</td> <td>20974</td> </tr> <tr> <td>Return on Total Cap'l</td> <td>7.4%</td> <td>6.8%</td> <td>8.0%</td> <td>7.9%</td> </tr> <tr> <td>Return on Shr. 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Equity	10.8%	11.5%	13.6%	14.2%	Return on Com Equity E	11.0%	11.9%	13.8%	14.4%	Retained to Com Eq	5.8%	6.0%	8.3%	8.0%	All Div'ds to Net Prof	48%	51%	41%	46%	ELECTRIC OPERATING STATISTICS <table border="1"> <thead> <tr> <th></th> <th>2011</th> <th>2012</th> <th>2013</th> </tr> </thead> <tbody> <tr> <td>% Change Retail Sales (KWH)</td> <td>+1.1</td> <td>-1.5</td> <td>+7</td> </tr> <tr> <td>Avg. Indust. Use (MWH)</td> <td>991</td> <td>975</td> <td>NA</td> </tr> <tr> <td>Avg. Indust. Revs. per KWH(c)</td> <td>5.65</td> <td>4.94</td> <td>5.77</td> </tr> <tr> <td>Capacity at Peak (Mw)</td> <td>23979</td> <td>23407</td> <td>NA</td> </tr> <tr> <td>Peak Load, Summer (Mw)</td> <td>22387</td> <td>21866</td> <td>NA</td> </tr> <tr> <td>Annual Load Factor (%)</td> <td>60.0</td> <td>60.0</td> <td>NA</td> </tr> <tr> <td>% Change Customers (yr-end)</td> <td>+5</td> <td>+8</td> <td>NA</td> </tr> </tbody> </table>				2011	2012	2013	% Change Retail Sales (KWH)	+1.1	-1.5	+7	Avg. Indust. Use (MWH)	991	975	NA	Avg. Indust. Revs. per KWH(c)	5.65	4.94	5.77	Capacity at Peak (Mw)	23979	23407	NA	Peak Load, Summer (Mw)	22387	21866	NA	Annual Load Factor (%)	60.0	60.0	NA	% Change Customers (yr-end)	+5	+8	NA	<p>BUSINESS: Entergy Corporation supplies electricity to 2.8 million customers through subsidiaries in Arkansas, Louisiana, Mississippi, Texas, and New Orleans (regulated separately from Louisiana). Distributes gas to 196,000 customers in Louisiana. Has a nonutility nuclear subsidiary that owns six units. Electric revenue breakdown: residential, 38%; commercial, 26%; industrial, 28%; other, 8%. Generating sources: nuclear, 33%; gas, 27%; coal, 11%; purchased, 29%. Fuel costs: 35% of revenues. '13 reported depreciation rate: 2.8%. Has 13,800 employees. Chairman & CEO: Leo Denault. Incorporated: Delaware. Address: 639 Loyola Avenue, P.O. Box 61000, New Orleans, Louisiana 70161. Telephone: 504-576-4000. Internet: www.entergy.com.</p>																	ANNUAL RATES <table border="1"> <thead> <tr> <th></th> <th>Past 10 Yrs.</th> <th>Past 5 Yrs.</th> <th>Est'd '11-'13 of change (per sh)</th> </tr> </thead> <tbody> <tr> <td>Revenues</td> <td>4.5%</td> <td>.5%</td> <td>5.0%</td> </tr> <tr> <td>"Cash Flow"</td> <td>9.0%</td> <td>7.0%</td> <td>3.5%</td> </tr> <tr> <td>Earnings</td> <td>6.0%</td> <td>1.5%</td> <td>1.0%</td> </tr> <tr> <td>Dividends</td> <td>9.0%</td> <td>5.0%</td> <td>2.5%</td> </tr> <tr> <td>Book Value</td> <td>4.0%</td> <td>5.0%</td> <td>4.0%</td> </tr> </tbody> </table>				Past 10 Yrs.	Past 5 Yrs.	Est'd '11-'13 of change (per sh)	Revenues	4.5%	.5%	5.0%	"Cash Flow"	9.0%	7.0%	3.5%	Earnings	6.0%	1.5%	1.0%	Dividends	9.0%	5.0%	2.5%	Book Value	4.0%	5.0%	4.0%	<p>Entergy's earnings should rise significantly in 2014. The year got off to an excellent start, as the company's nonregulated unit benefited from high and volatile power prices in the Northeast. This boosted earnings by \$0.90 a share in the first quarter. Our 2014 profit estimate remains within Entergy's targeted range of \$5.55-\$6.75 a share. We figure that the first-period tally in 2015 will be normal, so earnings are likely to tumble next year. Unlike many utilities, Entergy is experiencing solid load growth. Energy efficiency measures and a sluggish economic recovery have reduced annual load growth for numerous electric companies to below 1%. Entergy, on the other hand, is benefiting from a strong industrial sector, especially in Louisiana. The company's weather-adjusted retail sales rose 2.4% in the first half of 2014, and volume growth might well exceed 3% by 2016. To help meet higher demand in Louisiana, Entergy is building a 550-megawatt gas-fired plant at an estimated cost of \$721 million. The utilities there will receive rate relief once the plant begins commercial operation, probably in early 2015.</p>																	QUARTERLY REVENUES (\$ mill) <table border="1"> <thead> <tr> <th>Cal-endar</th> <th>Mar.31</th> <th>Jun.30</th> <th>Sep.30</th> <th>Dec.31</th> <th>Full Year</th> </tr> </thead> <tbody> <tr> <td>2011</td> <td>2541</td> <td>2803</td> <td>3396</td> <td>2489</td> <td>11229</td> </tr> <tr> <td>2012</td> <td>2384</td> <td>2519</td> <td>2964</td> <td>2436</td> <td>10302</td> </tr> <tr> <td>2013</td> <td>2609</td> <td>2738</td> <td>3352</td> <td>2692</td> <td>11391</td> </tr> <tr> <td>2014</td> <td>3209</td> <td>2997</td> <td>3394</td> <td>2900</td> <td>12500</td> </tr> <tr> <td>2015</td> <td>2950</td> <td>3050</td> <td>3650</td> <td>3050</td> <td>12700</td> </tr> </tbody> </table>			Cal-endar	Mar.31	Jun.30	Sep.30	Dec.31	Full Year	2011	2541	2803	3396	2489	11229	2012	2384	2519	2964	2436	10302	2013	2609	2738	3352	2692	11391	2014	3209	2997	3394	2900	12500	2015	2950	3050	3650	3050	12700	<p>A rate case is pending in Mississippi. Entergy is asking for a tariff hike of \$49 million, based on a 10.59% return on a common-equity ratio of 48.5%. New rates should take effect in early 2015. There are questions surrounding the Indian Point nuclear plant in New York. Entergy wants to extend the two units' operating licenses by 20 years. However, some officials in the state want to shut the facility, or reduce its operations. There is also a call for Entergy to install cooling towers. The company believes, if any project is necessary, it has an alternative that would be much less costly. Entergy stock has been one of the top-performing electric utility issues so far this year. The quotation has risen more than 20%. There are signs of long-term improvement in the nonregulated side of the company's business, and the utility operations are generally faring well. Even after such a sharp price rise, the stock's dividend yield offers a yield that is a cut above the industry average. 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Cap'l Spending per sh	4.63	4.84	6.80	6.25	6.88	6.85	6.51	6.72	9.44	10.29	13.92	12.99	13.33	15.21	18.18	15.73	16.80	15.65	Cap'l Spending per sh	15.50																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
Book Value per sh C	28.79	28.81	31.89	33.78	35.24	38.02	38.26	35.71	40.45	40.71	42.07	45.54	47.53	50.81	51.73	54.00	56.95	58.90	Book Value per sh C	66.75																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
Common Shs Outst'g D	246.83	247.08	219.60	220.73	222.42	228.90	216.83	216.83	202.67	193.12	189.36	189.12	178.75	176.36	177.81	178.37	179.50	179.50	Common Shs Outst'g D	179.50																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
Avg Ann'l P/E Ratio	12.9	13.2	10.1	12.5	11.5	13.8	15.1	16.3	14.3	19.3	16.6	12.0	11.6	9.1	11.2	13.2	13.2	13.2	Avg Ann'l P/E Ratio	13.0																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
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CAPITAL STRUCTURE as of 6/30/14 Total Debt \$13692 mill. Due in 5 Yrs \$4980.8 mill. LT Debt \$11967 mill. LT Interest \$556.5 mill. Incl. \$831.9 mill. of securitization bonds. (LT interest earned: 3.5x) Leases, Uncapitalized Annual rentals \$106.2 mill. Pension Assets-12/13 \$4429.2 mill. Oblig. \$5771.0 mill.			<table border="1"> <thead> <tr> <th></th> <th>2011</th> <th>2012</th> <th>2013</th> </tr> </thead> <tbody> <tr> <td>Revenues (\$mill)</td> <td>10124</td> <td>10106</td> <td>10932</td> <td>11484</td> </tr> <tr> <td>Net Profit (\$mill)</td> <td>933.1</td> <td>943.1</td> <td>1160.9</td> <td>1160.0</td> </tr> <tr> <td>Income Tax Rate</td> <td>28.2%</td> <td>37.2%</td> <td>27.6%</td> <td>30.7%</td> </tr> <tr> <td>AFUDC % to Net Profit</td> <td>7.0%</td> <td>8.0%</td> <td>5.5%</td> <td>5.8%</td> </tr> <tr> <td>Long-Term Debt Ratio</td> <td>44.7%</td> <td>51.9%</td> <td>51.2%</td> <td>54.3%</td> </tr> <tr> <td>Common Equity Ratio</td> <td>52.9%</td> <td>45.5%</td> <td>46.7%</td> <td>43.9%</td> </tr> <tr> <td>Total Capital (\$mill)</td> <td>15696</td> <td>17013</td> <td>17539</td> <td>17902</td> </tr> <tr> <td>Net Plant (\$mill)</td> <td>18696</td> <td>19197</td> <td>19438</td> <td>20974</td> </tr> <tr> <td>Return on Total Cap'l</td> <td>7.4%</td> <td>6.8%</td> <td>8.0%</td> <td>7.9%</td> </tr> <tr> <td>Return on Shr. Equity</td> <td>10.8%</td> <td>11.5%</td> <td>13.6%</td> <td>14.2%</td> </tr> <tr> <td>Return on Com Equity E</td> <td>11.0%</td> <td>11.9%</td> <td>13.8%</td> <td>14.4%</td> </tr> <tr> <td>Retained to Com Eq</td> <td>5.8%</td> <td>6.0%</td> <td>8.3%</td> <td>8.0%</td> </tr> <tr> <td>All Div'ds to Net Prof</td> <td>48%</td> <td>51%</td> <td>41%</td> <td>46%</td> </tr> </tbody> </table>																		2011	2012	2013	Revenues (\$mill)	10124	10106	10932	11484	Net Profit (\$mill)	933.1	943.1	1160.9	1160.0	Income Tax Rate	28.2%	37.2%	27.6%	30.7%	AFUDC % to Net Profit	7.0%	8.0%	5.5%	5.8%	Long-Term Debt Ratio	44.7%	51.9%	51.2%	54.3%	Common Equity Ratio	52.9%	45.5%	46.7%	43.9%	Total Capital (\$mill)	15696	17013	17539	17902	Net Plant (\$mill)	18696	19197	19438	20974	Return on Total Cap'l	7.4%	6.8%	8.0%	7.9%	Return on Shr. Equity	10.8%	11.5%	13.6%	14.2%	Return on Com Equity E	11.0%	11.9%	13.8%	14.4%	Retained to Com Eq	5.8%	6.0%	8.3%	8.0%	All Div'ds to Net Prof	48%	51%	41%	46%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
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EARNINGS PER SHARE A <table border="1"> <thead> <tr> <th>Cal-endar</th> <th>Mar.31</th> <th>Jun.30</th> <th>Sep.30</th> <th>Dec.31</th> <th>Full Year</th> </tr> </thead> <tbody> <tr> <td>2011</td> <td>1.38</td> <td>1.76</td> <td>3.53</td> <td>.88</td> <td>7.55</td> </tr> <tr> <td>2012</td> <td>.40</td> <td>2.06</td> <td>1.89</td> <td>1.67</td> <td>6.02</td> </tr> <tr> <td>2013</td> <td>.90</td> <td>.92</td> <td>2.31</td> <td>.83</td> <td>4.96</td> </tr> <tr> <td>2014</td> <td>2.24</td> <td>1.05</td> <td>2.01</td> <td>1.05</td> <td>6.35</td> </tr> <tr> <td>2015</td> <td>1.05</td> <td>1.05</td> <td>2.10</td> <td>1.10</td> <td>5.30</td> </tr> </tbody> </table>			Cal-endar	Mar.31	Jun.30	Sep.30	Dec.31	Full Year	2011	1.38	1.76	3.53	.88	7.55	2012	.40	2.06	1.89	1.67	6.02	2013	.90	.92	2.31	.83	4.96	2014	2.24	1.05	2.01	1.05	6.35	2015	1.05	1.05	2.10	1.10	5.30	<p>Entergy stock has been one of the top-performing electric utility issues so far this year. The quotation has risen more than 20%. There are signs of long-term improvement in the nonregulated side of the company's business, and the utility operations are generally faring well. Even after such a sharp price rise, the stock's dividend yield offers a yield that is a cut above the industry average. Total return potential to 2017-2019 is also slightly above average for a utility.</p>																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
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Company's Financial Strength B++ Stock's Price Stability 100 Price Growth Persistence 25 Earnings Predictability 85			<p>(A) Diluted EPS. Excl. nonrecurring gains (losses): '98, 78c; '01, 15c; '02, (\$1.04); '03, 33c net; '05, (21c); '12, (\$1.26); '13, (\$1.14). Next earnings report due early Nov. (B) Div'ds historically paid in early Mar., June, Sept., and Dec. = Div'd reinvestment plan available. (C) Incl. Shareholder investment plan available. (D) Incl. deferred charges. In '13: \$29.67/sh. (E) In mil. (E) Rate base: Net original cost. Allowed return on equity (blended): 10.4%; earned on avg. com. eq., '13: 9.3%. Regulatory Climate: Average.</p>																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
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