



GRANT REQUEST NO. \_\_\_\_\_

**Kentucky Power Economic Growth Grant  
K-PEGG Fund  
GRANT APPLICATION**

Applicant:	1 East Kentucky Corp.
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Primary Contact:	Charles Sexton
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Phone: 606-886-7333	Fax:	E-Mail: chuck@OneEastKY.com
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Alternate Contact:	
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Phone: 270-832-5990	Fax:	E-Mail:
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Address:	1 Bert T. Combs Drive Suite 205		
Community:	Prestonsburg	State: KY	Zip: 41653

Project Location: (Describe KY Power service territory that will benefit)	Our organization and projects occur within the nine county region listed below: Floyd, Johnson, Knott, Lawrence, Letcher, Magoffin, Martin, Perry and Pike
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Funding Request (\$): 50,000
Are you a previous grant recipient? NO <b>Previous recipients are required to complete the reporting requirement prior to application submission.</b>

Explanation of Project or Organizational Need: One East Kentucky is a 501(c)(3) non-profit tasked with diversifying the economy of the east Kentucky Coal Fields. We funded by private dollars such as those sought in this grant. These dollars will be used to recruit industry, develop marketing, support regional chambers, economic development initiatives and industrial parks as well as supplement our annual budget requirements for the remainder of our 2016-2017 budget cycle.

Project or Organizational Scope (Area/Region): Our organizational scope includes the Coal Fields counties of Floyd, Johnson, Knott, Lawrence, Letcher, Magoffin, Martin, Perry and Pike

Anticipated Results:	
Number of Jobs to be Created within 3 years:	1500
Number of Existing Jobs to be Retained within 3 years:	<u>Our organization supports retention efforts of local chambers and economic development boards.</u>
Describe Anticipated Results of Proposed Project: <u>Over the next three years, One East Kentucky will target 250 companies directly for recruitment to the aforementioned region. Additionally, we will fulfill numerous project requests from the KY Cabinet for Economic Development and Site Location Consultants</u>	
Other Pertinent Information: _____	

Explain the Project Budget, including use of Kentucky Power K-PEGG Funds: Our estimated Annual budget is \$550,000. The Kentucky Power K-PEGG Funds will be utilized to assist our costs of obtaining meetings with potential new employers, travel costs, economic development conference and marketing costs.

Additional Information to Lend Support to this Request: \_\_\_\_\_

List other Partner Organizations and Collaborators with Contact Information:

Hazard Perry County Chamber of Commerce  
Betsy Clemons  
601 Main Street  
Hazard, KY 41701  
606-439-2659

Paintsville/Johnson County Chamber  
Fran Jarrell  
606-789-5688

Southeast Kentucky Chamber  
Jacob Colley  
178 College St  
Pikeville, KY 41501  
877-738-4400

Lawrence County Economic Development  
Catrina Vargo  
122 S Main Cross  
Louisa, KY 41230

Floyd County Chamber of Commerce  
Kathy Allen  
313 Westminster St, Suite 210  
Prestonsburg, KY 41653  
606-886-0364

Estimated Project Schedule (if applicable):

Project Start :	2/22/2016
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Project Completion:	6/30/2016
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Applications must meet program guidelines and receive final approval from KY Power

KY Power K-PEGG Fund Recommendation (KY Power use only)	\$
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Applicant Type Name and Title	_____
Date:	

KY Power Representative Name and Title	_____
Date:	

- **All K-PEGG applications must be submitted electronically in the provided format to [bnhall@aep.com](mailto:bnhall@aep.com). Please scan supporting documentation and cover letter and include with your application.**
- **The K-PEGG program will not have any deadlines for request. The program is designed to be flexible in an effort to meet any potential economic development needs year round, as deemed qualified by the K-PEGG review team. A request can be made at any time by completing this request form and by providing any necessary supplemental information.**
- **Incomplete applications will not be returned for revision.**
- **Requests for Kentucky Power K-PEGG funds must meet specific program requirements. The total planned giving for all awarded projects for any given year will not exceed the amount collected and matched through the Kentucky Economic Development Surcharge (KEDS), this will be approximately \$600,000 annually. Kentucky Power reserves the right to adjust potential grant awards based on competitive requests, appropriateness of requests, fund availability, and other criteria established by Kentucky Power.**