



American Electric Power
1 Riverside Plaza
Columbus, OH 43215-2373
AEP.com

January 20, 2015

Commonwealth of Kentucky
Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602-0615

Please find enclosed December 2014 Financial Report pages for Kentucky Power Company consisting of the following:

Income Statement:

1-9	Income Statement
1-3	Details of Operating Revenues
4-7	Operating Expenses – Functional Expenses

8-9	Detail Statement of Taxes
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Balance Sheet:

10	Balance Sheet – Assets & Other Debits
10-12	Balance Sheet – Liabilities & Other Credits
11-12	Deferred Credits
12	Statement of Retained Earnings

Utility Property:

13-14	Electric Property & Accum Prov for Depr & Amrtz
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Sincerely,

A handwritten signature in black ink that reads 'Jerri L Ruggiero'.

Jerri L Ruggiero
Manager – Regulated Accounting

INCOME STATEMENT

American Electric Power

GLS8016
 YTD Dec 2014
 01/23/2015 11:57

DBE V2014-12-31	Account GL ACCT_BEC Business Units: SEGMENT CHGS	Layout: GLS8016	Kentucky Power Int Conso		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission		
			GLS8016 Actual	110 Actual	117 Actual	180 Actual	YTD Dec 2014	YTD Dec 2014	YTD Dec 2014	YTD Dec 2014	
			REVENUES								
4400001	Residential Sales-MSpace Hg		117,732,109		118,702,150		(970,040)				
4400002	Residential Sales-WO Space Hg		54,622,007		53,914,174		707,832				
4400005	Residential Fuel Rev		64,820,801		64,820,801		0				
	Revenue - Residential Sales		237,174,718		237,436,925		(262,208)				
4420001	Commercial Sales		80,079,986		76,379,639		3,700,347				
4420006	Sales to Pub Auth - Schools		13,920,112		13,833,256		86,856				
4420007	Sales to Pub Auth - Ex Schools		15,448,800		14,312,452		1,136,349				
4420013	Commercial Fuel Rev		38,642,708		38,642,708		0				
	Revenue - Commercial Sales		148,091,606		143,168,055		4,923,552				
4420002	Industrial Sales (Ecol Mines)		60,747,324		63,674,421		(2,927,097)				
4420004	Ind Sales-NonAffil(Minres)		29,079,099		29,694,093		(614,993)				
4420016	Industrial Fuel Rev		80,085,636		80,085,636		0				
	Revenue - Industrial Sales - NonAffiliated		169,912,260		173,454,349		(3,542,089)				
	Revenue - Industrial Sales		169,912,260		173,454,349		(3,542,089)				
4440000	Public Street/Highway Lighting		954,075		1,449,952		(495,877)				
4440002	Public St & Hwy Light Fuel Rev		301,418		301,418		0				
	Revenue - Other Retail Sales		1,255,493		1,751,370		(495,877)				
	Revenue - Retail Sales		556,434,077		555,810,700		623,377				
4580043	Oth Elec Rv-TrnAff-Trnf Price		0		0		0		34,078,112		
4581033	PJM NITS Revenue - Affiliated		26,717,130		0		0		38,890,255		
4581034	PJM TO Adm. Serv Rev - Aff		0		0		0		674,967		
4581035	PJM Affiliated Trans NITS Cost		(25,276,703)		0		(37,449,828)		0		
4581036	PJM Affiliated Trans TO Cost		0		0		(674,967)		0		
4581039	AltH PJM Trans Enhancement Rev		515,960		0		0		624,180		
4581060	AltH PJM Trans Enhancement Cost		(464,228)		0		(582,448)		0		
4581062	PROVISION RTO Cost - Aff		(1,012,569)		0		(1,012,569)		0		
4581063	PROVISION RTO Rev Affiliated		1,267,181		0		0		1,267,181		
	Revenue - Transmission-Affiliated		1,726,770		-		(39,729,812)		75,534,694		
4470150	Transm. Rev-Dedic. Wheel/Munh		43,552		0		(756,986)		800,548		
4470206	PJM Trans loss credits-OSS		1,804,326		0		1,804,326		0		
4470207	PJM Transm loss charges-LSE		(13,574,514)		0		(13,574,514)		0		
4470208	PJM Transm loss credits-LSE		2,021,454		0		2,021,454		0		
4470209	PJM transm loss charges-OSS		(14,523,850)		0		(14,523,850)		0		
4581002	RTO Formation Cost Recovery		4,512		0		(141,915)		146,427		
4581003	PJM Expansion Cost Recv		81,488		0		(87,443)		168,930		
4581006	PJM Point to Point Trans Svc		683,895		0		683,895		0		
4581007	PJM Trans Owner Admin Rev		318,972		0		0		318,972		
4581019	PJM Network Integ Trans Svc		15,895,101		0		0		15,895,101		
4581028	Oth Elec Rev Trans Non Affil		57,911		0		0		57,911		
4581029	PJM Pow Fac Cre Rev Wheel-Cu-NA		5,760		0		0		5,760		
4581030	PJM NITS Revenue Wheel-Cu-NAF		2,910,461		0		0		2,910,461		
4581035	PJM TO Serv Rev Wheel-Cu-NAF		49,089		0		0		49,089		
4581038	NonAffil PJM Trans Enhancmt Rev		613,147		0		0		613,147		
4581061	NAF PJM RTEP Rev for Wheel-FR		46,814		0		0		46,814		
4581064	PROVISION RTO Rev Wheel-Cu-NAF		97,339		0		0		97,339		
4581065	PROVISION RTO Rev - NonAff		574,621		0		0		574,621		
	Revenue - Transmission-NonAffiliated		(2,889,916)		-		(24,575,034)		21,685,118		
	Revenue - Transmission		(1,163,146)		-		(262)		97,219,812		
4470001	Sales for Resale - Assoc Cos		0		0		262		0		
4470035	Sls for Res. Fuel Rev - Assoc		5,479,520		0		5,479,520		0		
4470128	Sales for Res-Aff Prod Energy		5,479,520		0		5,479,520		0		
	Revenue - Resale-Affiliated		3,131		0		15,903,555		14,708,616		
4470002	Sales for Resale - NonAssoc		15,903,555		0		0		0		
4470006	Sales for Resale-Bookout Purch		(14,708,616)		0		0		0		
4470010	Wheel/Munh/Fb Ath Fuel Rev		2,905,677		0		0		2,905,677		
4470027	Sale/Resale - NA - Fuel Rev		151,564		0		0		151,564		
4470028	Wheel/Munh/Pub Auth Base Rev		4,067,421		0		0		4,067,421		
4470033	PWR Tiddng Trms Exp-NonAssoc		(84)		0		0		(84)		
4470066	Financial Spak Gas - Realized		36,078		0		0		36,078		
4470081	Financial Electric Realized		1,234,530		0		0		1,234,530		
4470082	PJM Energy Sales Margin		114,223,015		0		0		114,223,015		
4470089	PJM Implicit Congestion-LSE		(18,754,199)		0		0		(18,754,199)		
4470093	PJM Oper Reserve Rev-OSS		(3,038,619)		0		0		(3,038,619)		
4470099	Capacity Cr. Net Sales		600,778		0		0		600,778		
4470100	PJM FTR Revenue-OSS		885,350		0		0		885,350		
4470101	PJM FTR Revenue-LSE		8,824,172		0		0		8,824,172		
4470103	PJM Energy Sales Cost		154,448,199		0		0		154,448,199		

American Electric Power

INCOME STATEMENT

GLS8016
 YTD Dec 2014
 01/23/2015 11:57

Account: GL_ACCT_SEC Business Units: SEGMENT_CONS		Layout: GLS8016		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		GLS8016 Actual	YTD Dec 2014 Actual	110 Actual	YTD Dec 2014 Actual	117 Actual	YTD Dec 2014 Actual	180 Actual	YTD Dec 2014 Actual	180 Actual	YTD Dec 2014 Actual
4470106	PJM PCPT Trans Purch-NonAff	(27)	(27)								
4470107	PJM NTS Purch-NonAff	8,659	8,659								
4470109	PJM FTR Revenue-Spec	(53,542)	(53,542)								
4470110	PJM TO Admin - Etc-NonAff	35,621	35,621								
4470112	Non-Trading Bookout Sales-OSS	805,875	805,875								
4470115	PJM Meter Corrections-OSS	(18,528)	(18,528)								
4470116	PJM Meter Corrections-LSE	19,623	19,623								
4470124	PJM Incremental Spot-OSS	1	1								
4470126	PJM Incremental Imp Cong-OSS	(28,400,993)	(28,400,993)								
4470131	Non-Trading Bookout Purch-OSS	(580,426)	(580,426)								
4470141	PJM Contract Net Charge Credit	(14)	(14)								
4470143	Financial Hedge Realized	2,438,018	2,438,018								
4470144	Realiz Sharnng - 06 SIA	69	69								
4470155	OSS Physical Margin Reclas	175	175								
4470156	OSS Optm. Margin Reclas	(175)	(175)								
4470168	Interest Rate Swaps-Power	(15,101)	(15,101)								
4470170	Non-ECR Auction Sales-OSS	1,384,490	1,384,490								
4470174	PJM Whole FTR Rev - OSS	81	81								
4470175	OSS Sharnng Reclas - Retail	289,024	289,024								
4470176	OSS Sharnng Reclas-Reduction	(289,024)	(289,024)								
4470180	Trading intra-book Reclas	(119,770)	(119,770)								
4470181	Auction intra-book Reclas	119,770	119,770								
4470202	PJM OpRes-LSE-Credit	705,086	705,086								
4470203	PJM OpRes-LSE-Charge	(5,097,795)	(5,097,795)								
4470204	PJM Spinning-Credit	(0)	(0)								
4470214	PJM 30m Suppl Reserve CR OSS	28,208	28,208								
4470220	PJM Regulation - OSS	192,752	192,752								
4470221	PJM Spinning Reserve - OSS	14,702	14,702								
4470222	PJM Reactive - OSS	613,773	613,773								
4560050	OTH Elec Rev-Coal Trd Rldr C-L	(10,448)	(10,448)								
5550080	PJM Hourly Net Purch-FERC	(33,277,679)	(33,277,679)								
5550084	Purchased Power - Fuel	1,305	1,305								
	Revenue - Resale-NonAffiliated	205,575,663	205,575,663								(60,959)
	Revenue - Resale-Realized										
	Revenue - Resale-Risk Mgmt MTM										
	Revenue - Resale-Risk Mgmt Activities										
	Revenue - Sales for Resale										
4470074	Sale for Resale-Aff-Tml Price	211,055,183	211,116,142								
4540001	Rent From Elect Property - Aff	260,747	777,381								
4560001	OTH Elect Rev - Affiliated	47,435	47,435								
	Revenue - Other Ele-Affiliated	308,182	777,381								
4265054	Special Allow Less-Stats NOx	(7)	(7)								
4500000	Portellat Discounts	3,813,866	3,813,866								
4510001	Misc Service Rev - NonAffil	390,827	377,271								
4540002	Rent From Elect Property-NAC	105,978	2,250								
4540005	OTH Elect Rev - DSM Program	5,114,046	5,114,046								
4560007	OTH Elect Rev - DSM Program	5,060,472	5,060,472								
	Revenue - Other Ele-NonAffiliated	14,485,183	14,367,906								
	Revenue - Gas										
4118002	Comp Allow Gains Title IV SO2	383	383								
4118004	Comp Allow Gains-Stat NOx	8,533	8,533								
	Gain/(Loss) on Allowances	8,916	8,916								
	Revenue - Other Ele-NonAffiliated	14,494,098	14,367,906								
	Revenue - Other Opr Electric	14,802,280	15,145,287								
	Revenue Merchandising & Contract Work										
	Revenues Non-Utility Operations - Affiliated										
	Revenues Non-Utility Operations - NonAffiliate										
	Revenues from Non-Utility Operations										
	Non-Operating Rental Income - Affiliated										
	Non-Operating Rental Income										
4180001	Non-Operating Rental Income	32,250	31,000								
4180003	Non-Operating Rental Inc-Main	(16)	(16)								
4180005	Non-Operating Rental Inc-Depr	(6,670)	(6,670)								
	Non-Operating Rental Income - NonAffiliate	25,565	31,000								
	Non-Operating Rental Income	25,565	31,000								
	Non-Operating Misc Income - Affiliated										
	Non-Operating Misc Income - NonAffiliate										
4210002	Misc Non-Op Inc-NonAff- Rents	20,738	695								
4210007	Misc Non-Op Inc - NonAff - Oth	288,761	287,974								
	Non-Operating Misc Income	309,499	307,479								
	Non-Operating Misc Income - NonAffiliate	1,482	1,482								
	Non-Operating Misc Income	308,499	307,479								
4500004	Rent From Elect Prop-ABD-Nonal	100,995	100,995								
4560015	Other Electric Revenues - ABD	232,194	187,897								
	Associated Business Development Income	333,189	288,892								
	Revenue - Other Opr - Other	669,253	669,253								
	Revenue - Other Opr - Other Aff										
	Revenue - Other Opr - Other Aff										

American Electric Power

INCOME STATEMENT

GLS8016
 YTD Dec 2014
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Account: GL_Acct_Sec	Business Units: SEGMENT: COINS	Layout: GLS8016	Kentucky Power Int Control		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
			GLS8016 Actual	YTD Dec 2014	110 Actual	YTD Dec 2014	117 Actual	YTD Dec 2014	180 Actual	YTD Dec 2014
Memo: Revenue-Oth Opr-Oth Non			666,253	331,374						
Revenue - Other Operating			15,470,533	15,476,661			308,713	409,555,563		28,166
Provision for Rate Refund - Non-Affiliated										58,571
Provision for Rate Refund - Affiliated										
Provision for Rate Refund										
Pwr Sales Outside Svc Territory			181,875							
Pwr Purch Outside Svc Territory			(884)							
Power Sales			180,991							
TOTAL OPERATING REVENUES			781,977,637	571,287,361	571,287,361	571,287,361	308,713	557,171,246		97,217,424
Memo: G/T/D Revenue			773,794,913	570,178,605				181,961,743		21,654,585
Memo: Other Affiliated Revenue			7,514,472	777,361				374,900,791		75,534,694
Memo: Revenue-Oth Opr-Oth Non										
Memo: Total Operating Revenues			781,977,637	571,287,361	571,287,361	571,287,361	308,713	557,171,246		97,217,424
Memo: Affiliated Revenue			7,514,472	777,361				374,900,791		75,534,694
Memo: Non-Affiliated Revenue			774,463,165	570,509,979	570,509,979	570,509,979	182,270,458	182,270,458		21,682,730
Memo: Total Operating Revenues			781,977,637	571,287,361	571,287,361	571,287,361	308,713	557,171,246		97,217,424
FUEL EXPENSES										
5010000	Fuel		2,587,546					2,587,546		0
5010001	Fuel Consumed		249,377,315					249,377,315		0
5010003	Fuel - Procure Unload & Handle		9,881,441					9,881,441		0
5010012	Ash Sales Proceeds		(66,249)					(66,249)		0
5010013	Fuel Survey Activity		(77,282)					(77,282)		0
5010019	Fuel Oil Consumed		6,026,415					6,026,415		0
5010027	Gypsum handling/disposal costs		421,346					421,346		0
5010028	Gypsum Sales, Present		(722,979)					(722,979)		0
5010005	Fuel - Deferred		287,427,551					287,427,551		0
			(1,080,219)					(1,080,219)		0
			(1,080,219)					(1,080,219)		0
5010029	Deferred Fuel Expense Over Under Fuel Expense		286,347,332					286,347,332		0
5080000	Fuel for Electric Generation		191,401					191,401		0
5080001	Gypsum handling/dspst-Affiliat		8,166,465					8,166,465		0
5080005	Allow. Consum Titled IV SQ2		49,892					49,892		0
			167,155					167,155		0
			8,383,511					8,383,511		0
5020002	Allowance Consumption - NOx		4,810,637					4,810,637		0
5020003	Urea Expense		343,489					343,489		0
5020004	Limestone Expense		3,558,325					3,558,325		0
5020005	Polymer expense		97,627					97,627		0
5020007	Lime Hydrate Expense		18,887					18,887		0
			8,828,965					8,828,965		0
			283,751,210					283,751,210		0
			283,569,608					283,569,608		0
Total Fuel for Electric Generation										
Memo: NonAff Fuel/Allow/Emissions										
5550004	Purchased Power-Pool Capacity		181,949					181,949		0
5550005	Purchased Power - Pool Energy		676,093					676,093		0
5550027	Purch Pwr-Non-Fuel Portion-Aff		51,049,608					51,049,608		0
5550029	Purch Power-Asoc-Tmsfr Price		0					0		0
5550046	Purch Power-Fuel Portion-Aff		63,951,793					63,951,793		0
5550101	Purch Power Pool Non-Fuel-Aff		168,508					168,508		0
5550102	Pwr Power-Pool Non-Fuel-GSS-Aff		214,985					214,985		0
			116,242,936					116,242,936		0
5550000	Purchased Electricity from AEP - Affiliates		114					114		0
5550001	Purch Pwr-NonTrading-Nonassoc		5,748,963					5,748,963		0
5550032	Gas-Conversion-More Plant		13,855					13,855		0
5550039	PJM Inadvertent Mfr Res-OSS		(9,482)					(9,482)		0
5550040	PJM Inadvertent Mfr Res-LSE		(30,382)					(30,382)		0
5550041	PJM Ancillary Serv -Sync		5,492					5,492		0
5550074	PJM Reactive-Charge		(11,826)					(11,826)		0
5550076	PJM Black Start-Charge		1,566,222					1,566,222		0
5550077	PJM Black Start-Credit		(7)					(7)		0
5550078	PJM Regulation-Charge		2,006,369					2,006,369		0
5550079	PJM Regulation-Credit		(481,112)					(481,112)		0
5550083	PJM Spinning Reserve-Charge		1,451,656					1,451,656		0
5550084	PJM Spinning Reserve-Credit		(334,113)					(334,113)		0
5550090	PJM 30m Suppl Reserv Charge LSE		386,663					386,663		0
5550093	Peak Hour Avail charge - LSE		(67,133)					(67,133)		0
5550099	PJM Purchases-non-ECR-Auction		1,447,665					1,447,665		0
5550100	Capacity Purchases-Auction		81,090					81,090		0
5550107	Capacity purchases- Trading		352,397					352,397		0
5550124	PJM Imprint Congestion-LSE		2,440,391					2,440,391		0

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INCOME STATEMENT

GLS8016
YTD Dec 2014
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Account GL ACCT_BEC Business Units: SEGMENT_CONS		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
GLS8016 Actual		YTD Dec 2014 Actual		YTD Dec 2014 Actual		YTD Dec 2014 Actual		YTD Dec 2014 Actual	
LAYOUT: GLS8016									
5500000	PJM FTR Revenue-LSE	(1,788,483)	0	0	0	(1,788,483)	0	0	0
5550326	PJM Transm Loss Charges - LSE	2,165,808	0	0	0	2,165,808	0	0	0
5550327	PJM Transm Loss Credits-LSE	(574,738)	0	0	0	(574,738)	0	0	0
Purchased Electricity for Resale - Non-Affiliated									
Purchased Gas for Resale - Affiliated		14,389,408	-	-	-	14,389,408	-	-	-
Purchased Gas for Resale - Non-Affiliated		-	-	-	-	-	-	-	-
Total Purchased Power		130,632,344	409,103,648	130,632,344	409,103,648	130,632,344	409,103,648	130,632,344	409,103,648
GROSS MARGIN		387,594,084	162,183,713	387,594,084	162,183,713	387,594,084	162,183,713	387,594,084	162,183,713
OPERATING EXPENSES									
5500000	Oper. Supervision & Engineering	3,857,190	0	0	0	3,857,190	0	0	0
5500001	Oper. Super. & Eng-RATA-Affl	64,962	0	0	0	64,962	0	0	0
5520000	Steam Expenses	2,407,376	0	0	0	2,407,376	0	0	0
5530000	Electric Expenses	494,138	0	0	0	494,138	0	0	0
5560000	Misc. Steam Power Exp-Alloc	11,559,426	0	0	0	11,559,426	0	0	0
5560002	Misc. Steam Power Exp-Alloc	56,095	0	0	0	56,095	0	0	0
5560003	Removal Cost Expense - Steam	(827)	0	0	0	(827)	0	0	0
5560004	NSR Settlement Expense	(8,025)	0	0	0	(8,025)	0	0	0
5560025	Misc. Sim Pwr Exp Environmental	(11)	0	0	0	(11)	0	0	0
Steam Generation Op Exp		18,430,324	-	-	-	18,430,324	-	-	-
Nuclear Generation Op Exp		-	-	-	-	-	-	-	-
Hydro Generation Op Exp		-	-	-	-	-	-	-	-
5560000	Sys Control & Load Dispatching	507,759	0	0	0	507,759	0	0	0
5570000	Other Expenses	1,779,933	0	0	0	1,779,933	0	0	0
5570007	Other Pwr Exp - Wholesale RECs	71,698	71,698	71,698	71,698	0	0	0	0
5570008	Other Pwr Exp - Voluntary RECs	132	132	132	132	0	0	0	0
5570000	PJM Admn-MAM&SC-OSS	497,210	0	0	0	497,210	0	0	0
5570001	PJM Admn-MAM&SC-Internal	765,794	0	0	0	765,794	0	0	0
Other Generation Op Exp		3,622,526	71,830	71,830	71,830	3,550,696	(0)	(0)	(0)
5560000	Oper. Supervision & Engineering	1,151,779	6,333	6,333	6,333	8,883	1,136,563	7,564	877,108
5511000	Load Dispatch - Reliability	7,564	0	0	0	0	0	0	0
5512000	Load Dispatch-Misc/Op TransSys	877,641	193	193	193	339	339	0	0
5514000	Misc. Steam Power Exp-Alloc	468,025	0	0	0	468,025	0	0	0
5514001	PJM Admn-SSC&DS-Internal	720,273	0	0	0	720,273	0	0	0
5514007	PJM Admn-Default LSE	3,201	0	0	0	3,539	(339)	0	0
5514008	PJM Admn-Default OSS	2,417	0	0	0	2,417	0	0	0
5515000	Reliability/Ping&Stds Develop	116,087	7,678	7,678	7,678	12,715	95,695	0	0
5518000	PJM Admn-RPAS&DS-OSS	111,310	0	0	0	111,310	0	0	0
5518001	PJM Admn-RPAS&DS-Internal	168,666	0	0	0	168,666	0	0	0
5520001	Station Expenses - Nonassoc	420,574	1,844	1,844	1,844	0	418,730	0	0
5530000	Overhead Line Expenses	126,823	21	21	21	0	126,802	0	0
5560000	Underground Line Expenses	7	0	0	0	0	0	0	0
5560002	Transmission Elec by Others-NAC	165,787	0	0	0	165,787	0	0	0
5560007	Trans. Elec by Oth-Aff-Tm Price	0	0	0	0	0	0	0	0
5560012	PJM Trans Enhancement Charge	4,364,736	34,078,112	34,078,112	34,078,112	0	0	0	0
5560015	PJM TO Serv Exp - Aff	48,839	0	0	0	48,839	0	0	0
5560019	PJM NITS Expense - Affiliated	6,412,282	0	0	0	6,412,282	0	0	0
5560020	Aff PJM Trans Enhancement Exp	516,618	0	0	0	516,618	0	0	0
5560000	PROVISION RTO Aff Expense	531,970	0	0	0	531,970	0	0	0
5560001	Misc. Transmission Expenses	1,411,123	11,371	11,371	11,371	17,673	1,382,080	250	516,634
5570002	Rents - Associated	250	0	0	0	0	0	0	0
5570002	Rents - Nonassociated	0	0	0	0	0	0	0	0
5570002	SPP Admn-WAM&SC	17,625,971	34,105,551	34,105,551	34,105,551	13,554,072	4,561,084	10,695	301
5560000	Oper. Supervision & Engineering	605,349	589,862	589,862	589,862	4,792	0	0	0
5520000	Load Dispatching	3,108	2,807	2,807	2,807	0	0	0	0
5530000	Station Expenses	181,103	180,827	180,827	180,827	276	0	0	0
5540000	Overhead Line Expenses	1,191,000	1,191,126	1,191,126	1,191,126	(135)	9	9	9
5541000	Underground Line Expenses	107,731	107,559	107,559	107,559	126	46	46	46
5560000	Oper. of Energy Storage Equip	0	0	0	0	0	0	0	0
5560000	Street Lighting & Signal Sys E	156,486	156,486	156,486	156,486	0	0	0	0
5570000	Meter Expenses	781,773	780,266	780,266	780,266	1,010	497	497	497
5580000	Customer Installations Exp	192,660	192,660	192,660	192,660	0	0	0	0
5580000	Miscellaneous Distribution Exp	3,764,860	3,716,096	3,716,096	3,716,096	15,528	33,237	33,237	33,237
5580001	Rents - Nonassociated	1,650,228	1,650,228	1,650,228	1,650,228	0	0	0	0
5580002	Rents - Associated	68,796	68,796	68,796	68,796	0	0	0	0
Distribution Op Exp		8,705,094	8,638,713	8,638,713	8,638,713	21,320	45,051	45,051	45,051
9010000	Supervision - Customer Accts	287,039	286,888	286,888	286,888	106	131	131	131
9020000	Meter Reading Expenses	36,704	36,223	36,223	36,223	350	61	61	61
9020001	Customer Card Reading	325	97	97	97	167	0	0	0
9020002	Meter Reading - Regular	445,463	445,463	445,463	445,463	0	0	0	0
9020003	Meter Reading - Large Power	63,073	63,073	63,073	63,073	0	0	0	0
9020004	Read-In & Read-Out Meters	55,120	55,120	55,120	55,120	0	0	0	0
9030000	Cust Records & Collection Exp	331,802	325,913	325,913	325,913	221	5,688	5,688	5,688

INCOME STATEMENT

American Electric Power

GLS8016
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Account: GL_ACCT_SEC - Business Unit: SEGMENT: C01MS	Kentucky Power Int Control		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
	GLS8016 Actual	YTD Dec 2014	GLS8016 Actual	YTD Dec 2014	GLS8016 Actual	YTD Dec 2014	GLS8016 Actual	YTD Dec 2014
9030001	2,405,358	2,403,597	110	1,299	117	5	180	463
9030002	39,170	38,199						967
9030003	806,512	806,512						0
9030004	137,117	136,758		205				155
9030005	62,106	62,081						25
9030006	746,608	746,560		36				12
9030007	596,368	596,368						0
9030008	174,212	174,200						3
9040007	(11,198)	(19,800)		28				8,574
9050000	25,042	25,042						0
9070000	162,299	162,304		(3)				(2)
9070001	(10)	(4)		(4)				(3)
9080000	489,470	489,480		(5)				(4)
9080001	924	924						0
9080009	4,146,471	4,145,682		569				220
9080000	76,330	23,140		38,671				14,519
9100000	62,617	22,989		28,965				10,662
	11,138,921	11,026,807		70,619				41,498
	53,912	53,912		0				0
	64	19		33				12
	(321)	(321)		0				0
	53,655	53,610		33				12
	2,090,831	1,157,784		667,398				265,650
	9,261,125	4,101,281		3,800,884				1,358,960
	603,206	347,883		192,073				63,250
	22	10		7				5
	2	1		1				0
	(605,909)	(605,909)		0				(0)
	(497,330)	(497,330)		0				0
	(2,456)	(1,072)		0				(1,384)
	1,756,128	716,205		797,885				242,037
	(0)	(0)		(0)				0
	498,541	166,817		239,317				92,407
	534,909	163,499		183,269				186,141
	1,270,467	850,334		360,165				59,968
	3,126	1,403		1,375				348
	10,285	6,675		2,603				1,007
	6,811	0		6,604				207
	253,984	186,619		37,054				30,312
	95,308	14,358		80,929				21
	(84,059)	(65,103)		(4,601)				(14,355)
	4,507	4,507		0				0
	29,015	10,359		12,094				6,562
	39,273	18,476		19,033				1,764
	4,559,312	2,294,173		1,991,471				273,669
	145,267	58,429		76,978				9,860
	5,335,457	2,584,462		2,370,367				380,628
	1	0		0				1
	15,483	9,516		5,198				769
	168,360	85,230		72,142				10,988
	1,103	563		452				88
	4,995	3,380		871				744
	3,817	2,697		1,037				83
	10,000	0		10,000				0
	(3,322,935)	(1,728,421)		(1,353,708)				(240,806)
	2,128,446	947,862		1,071,588				108,986
	23,565	23,565		0				0
	239	239		0				0
	463,311	2,254		460,852				205
	(1,623,843)	(1,120,750)		(382,766)				(120,327)
	(1,943,184)	(1,306,121)		(468,715)				(167,348)
	(723,153)	(445,409)		(217,506)				(60,238)
	642,143	511,078		57,810				73,286
	(1,820,492)	(372,306)		(1,267,655)				(180,532)
	535,488	249,190		262,657				23,641
	(18,767)	2,465		(19,756)				(1,476)
	216,620	129,681		71,207				15,832
	142,389	142,389		0				0
	24,884	8,930		10,217				5,737
	(0)	(0)		0				0
	789,283	245,030		390,568				153,685
	848	298		362				187
	9,643	3,473		4,007				2,163
	4,460	1,613		1,844				1,003

American Electric Power

INCOME STATEMENT

GLS8016
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Account	GLS8016		GLS8016		GLS8016		GLS8016		GLS8016		GLS8016	
	GL ACCT	SEC	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Layout: GLS8016												
Account: GL ACCT SEC Business Unbr: SEGMENT: CHMS												
08B V2014-12-31			YTD Dec 2014	YTD Dec 2014	YTD Dec 2014	YTD Dec 2014	YTD Dec 2014	YTD Dec 2014	YTD Dec 2014	YTD Dec 2014	YTD Dec 2014	YTD Dec 2014
9301010	Publicity		3,088	1,108								
9301012	Public Opinion Surveys		49,310	49,305								
9301015	Other Corporate Comm Exp		17,057	11,153								
9302000	Misc General Expenses		253,347	112,729								
9302003	Corporate & Fiscal Expenses		35,671	14,268								
9302004	Research, Develop&Demstrate Exp		4,055	4,055								
9302459	AEFSC Non Affiliated expenses		(0)	(0)								
9310001	Rents - Real Property		102,219	102,219								
9310002	Rents - Personal Property		273,544	188,134								
4111005	Administration & General		19,687,999	8,235,395								
	Accretion Expense		978,500	0								
	Accretion		978,500	0								
4116000	Gain From Disposition of Plant		(4,020)	(4,020)								
	Loss/(Gain) on Utility Plant		(4,020)	(4,020)								
9302006	Assoc Bus Dev - Materials Sold		36,623	36,622								
9302007	Assoc Business Development Exp		101,265	67,081								
	Associated Business Development Expenses		137,888	103,703								
	Gain on Disposition of Property		-	-								
	Loss on Disposition of Property		-	-								
	Loss/(Gain) of Sale of Property		-	-								
4010001	Operation Exp - Nonassociated		(0)	0								
4265008	Factored Cust AR Exp - Affli		958,576	958,576								
4265010	Fact Cust AR-Bad Debts-Affli		1,870,842	1,870,842								
	Opp Exp and Factored AR		2,829,418	2,829,418								
	Water Heaters		-	-								
4265004	Social & Service Club Dues		193,052	67,392								
4265007	Regulatory Expenses		6,521	2,311								
	Expense of Non-Utility Operation		199,563	69,703								
4210009	Misc Non-Op Exp - NonAssoc		2,574	2,211								
4261000	Donations		568,279	346,077								
4263001	Penalties		62,551	23,973								
4264000	Cont & Political Activities		268,486	98,509								
4265002	Other Deductions - Nonassoc		109,177	86,534								
4265033	Transaction Costs		50,638	0								
4265034	Other Deductions		183,672	86,534								
	Shutdown Coal Company Expenses		-	-								
	All Other Operational Expenses		4,114,563	3,456,425								
	Operational Expenses		84,491,422	65,688,014								
5100000	Maint Supp & Engineering		3,717,115	3,717,115								
5110000	Maintenance of Structures		1,771,951	1,771,951								
5120000	Maintenance of Boiler Plant		18,592,358	18,592,358								
5130000	Maintenance of Electric Plant		3,316,482	3,316,482								
5140000	Maintenance of Misc Steam Pt		1,655,856	1,655,856								
	Steam Generation Maintenance		29,053,763	29,053,763								
	Nuclear Generation Maintenance		-	-								
	Hydro Generation Maintenance		-	-								
	Other Generation Maintenance		-	-								
5680000	Maint Supp & Engineering		86,758	3								
5690000	Maintenance of Structures		28,532	0								
5691000	Maint of Computer Hardware		19,165	21								
5692000	Maint of Computer Software		296,955	6,635								
5693000	Maint of Communication Equip		15,528	0								
5700000	Maint of Station Equipment		859,349	18,951								
5710000	Maintenance of Overhead Lines		2,923,424	(3,057)								
5720000	Maint of Underground Lines		81	0								
5730000	Maint of Misc Transmission Pt		209,415	25								
	Transmission Maintenance		4,439,206	22,778								
5900000	Maint Supp & Engineering		1,791	1,774								
5910000	Maintenance of Structures		20,905	20,192								
5920000	Maint of Station Equipment		648,411	647,035								
5920000	Maint of Energy Storage Equip		(0)	0								
5930000	Maintenance of Overhead Lines		30,086,938	30,087,588								
5930001	Tree and Brush Control		362,869	362,869								
5930008	Maint Ovh Lines Strm Exp-OvJnd		1,292	1,292								
5930010	Storm Expense Amortization		4,698,444	4,698,444								
5940000	Maint of Underground Lines		101,646	101,646								
5950000	Maint of Line Trm(Right-of-Way)		61,842	61,842								
5960000	Maint of Strt Lighting & Signal S		58,723	58,723								

American Electric Power

INCOME STATEMENT

GLS8016
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Account	GL_ACCT_SEC	Business Unit	SEGMENT	COMB	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
					GLS8016 Actual	YTD Dec 2014	110 Actual	YTD Dec 2014	117 Actual	YTD Dec 2014	180 Actual	YTD Dec 2014
Layout: GLS8016												
088	V2014-12-31											
5970000		Maintenance of Meters			107,091		104,286					2,805
5980000		Maint of Misc Distribution Pll			193,759		192,485					1,274
5990000		Distribution Maintenance			36,343,711		36,338,176		2,593			2,941
9350001		Maintenance of General Plant			149		0					149
9350002		Maint of Structures - Owned			394,771		369,334		9,537			15,900
9350003		Maint of Structures - Leased			63,171		61,504		1,079			587
9350006		Maint of Piprty Held Flure Use			451		(1)		454			(1)
9350012		Maint of Carrier Equipment			233		233		0			0
9350013		Maint of Data Equipment			346		0		346			0
9350015		Maint of Commuication Eq-Lineal			740,657		677,193		63,464			0
9350016		Maint of Office Furnbure & Eq			759,981		376,229		383,752			0
9350019		Maintenance of Video Equipment			120		120		0			0
9350023		Maint of Gen Plant-SCADA Equ			498		496		2			0
9350024		Site Communications Services			286		0		286			0
		Maint of DA-AMI Comm Equip			14,970		14,970		0			0
		Administration & General Maintenance			1,975,633		1,500,078		456,920			16,635
		All Other Maintenance Expenses			-		-		-			-
		Maintenance Expenses			71,812,313		37,861,033		29,515,518			4,435,761
		Total Operational and Maintenance Expenses			156,303,735		103,549,047		75,653,802			11,695,632
4040001		Amort of Plant			3,587,770		1,572,984		1,399,189			615,597
4080001		Amort of Pll Acq Adj			38,616		0		0			38,616
4073000		DDA Amortization			3,626,386		1,572,984		1,399,189			654,213
		Regulatory Debits			289,087		0		0			289,087
		DDA Regulatory Debits			289,087		-		-			289,087
		DDA Regulatory Credits			-		-		-			-
		Amortization			3,915,473		1,572,984		1,399,189			943,300
		Depreciation Exp			90,656,237		25,646,422		56,248,309			8,761,506
		DDA Depreciation			90,656,237		25,646,422		56,248,309			8,761,506
		DDA STP Nuclear Decommissioning			487,270		0		487,270			0
		Depr - Asset Retirement Oblig			487,270		0		487,270			0
		DDA Asset Retirement Obligation			487,270		-		487,270			-
		DDA Removal Costs			-		-		-			-
		Depreciation and Amortization			91,143,507		25,646,422		56,735,579			8,761,506
		State Franchise Taxes			95,058,980		27,219,405		58,134,768			9,704,806
		State Franchise Taxes			4,784		329		5,240			(765)
		State Franchise Taxes			9,765		697		8,871			197
		State Gross Receipts Tax			14,549		1,026		14,111			(588)
		State Gross Receipts Tax			(5,942)		1		(5,943)			0
		State Gross Receipts Tax			45,869		2		45,867			0
		Revenue-Whr Taxes			39,927		3		39,924			0
		FICA			3,993,984		1,676,129		2,110,039			207,816
		Federal Unemployment Tax			59,129		34,149		21,222			3,757
		State Unemployment Tax			87,967		31,683		52,381			3,903
		Fringe Benefit Loading - FICA			(1,284,432)		(789,160)		(365,544)			(109,728)
		Fringe Benefit Loading - FUTA			(9,270)		(9,345)		(3,317)			(608)
		Fringe Benefit Loading - SUT			(26,464)		(13,121)		(11,849)			(1,495)
		Payroll Taxes			2,820,813		934,335		1,782,932			103,645
		State Business Occup Taxes			3,971,843		0		3,971,843			0
		Capacity Taxes			3,971,843		-		3,971,843			0
		Real & Personal Property Taxes			3,975		3,907		0			69
		Real Personal Property Taxes			131		131		0			0
		Real Personal Property Taxes			1,593,620		112,200		1,447,634			33,785
		Real Personal Property Taxes			11,847,791		6,173,268		2,228,442			3,446,080
		Real-Pers Prop Tax-Cap Leases			12		12		0			0
		Real-Pers Prop Tax-Cap Leases			2,945		790		1,974			180
		Real-Pers Prop Tax-Cap Leases			22,503		16,228		2,255			4,020
		Real Prop Tax-Cap Leases			(1,473)		(1,473)		0			0
		Real Prop Tax-Cap Leases			25,500		25,500		0			0
		Real Personal Property Taxes			58,799		9,670		2,199			46,930
		Property Taxes			13,553,801		6,340,233		3,662,504			3,531,064
		St Publ Serv Comm Tax-Fees			473,122		473,122		0			0
		St Publ Serv Comm Tax-Fees			534,777		1,007,899		0			0
		Regulatory Fees			1,007,899		0		4,463			-
		Federal Excise Taxes			4,463		0		4,463			0
		Production Taxes			-		-		-			-
		St Luc Rightshn Tax-Fees			240		240		0			0
		State Sales and Use Taxes			(342,470)		(156,655)		(178,775)			(7,040)
		State Sales and Use Taxes			218,039		89,065		119,078			9,896
		State Sales and Use Taxes			1,295		1,295		0			0
		State Sales and Use Taxes			15,297		15,432		(136)			0
		Municipal License Fees			445		445		0			0
		Miscellaneous Taxes			(107,177)		(50,177)		(59,833)			2,856

American Electric Power

INCOME STATEMENT

Account GL ACCT_SEC	Business Unit: SEGMENT_CONS	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		GLS8016 Actual	YTD Dec 2014	110 Actual	117 Actual	117 Actual	180 Actual		
Layout: GLS8016									
Other Non-Income Taxes (102,692) (50,177) (55,370) 2,858									
Taxes Other Than Income Taxes 21,306,240 8,233,319 8,435,944 3,636,978									
TOTAL OPERATING EXPENSES 272,668,955 139,001,772 143,224,514 25,037,415									
Memo: SEC Total Operating Expenses 687,052,509 548,105,428 557,606,067 25,037,415									
OPERATING INCOME 94,925,129 23,181,941 (436,821) 72,180,009									
NON-OPERATING INCOME / (EXPENSES)									
4190002	Int & Dividend Inc - Nonassoc	116,695	53,866	53,866	58,869	58,869	3,961	3,961	
4190001	Interest & Dividend Non-Affiliated	116,695	53,866	53,866	58,869	58,869	0	0	
4190005	Interest Income - Assoc Non-CBP	14,193	14,193	14,193	(66,934)	(66,934)	123,435	123,435	
4210039	Interest & Dividend Affiliated	61,441	4,940	61,441	(66,934)	(66,934)	123,435	123,435	
	Total Interest & Dividend Income	178,137	58,806	58,806	(8,065)	(8,065)	127,398	127,398	
	Carrying Charges	58,709	0	0	0	0	58,709	58,709	
	Interest & Dividend Carrying Charge	58,709	0	0	0	0	58,709	58,709	
4191000	Memo: Total Interest & Dividend Income w/ Carrying	236,845	58,806	58,806	(8,065)	(8,065)	186,104	186,104	
	Allow Oth Fnds Used Omg Chgr	4,009,386	362,772	362,772	2,370,717	2,370,717	1,275,897	1,275,897	
	AFUDC	4,009,386	362,772	362,772	2,370,717	2,370,717	1,275,897	1,275,897	
Gain on Disposition of Equity Investments									
4270002	Interest LTD FIMB	18,811	18,811	18,811	0	0	0	0	
4300001	Interest LTD IPC	18,811	18,811	18,811	0	0	0	0	
	Interest Exp - Assoc Non-CBP	813,750	312,330	312,330	255,802	255,802	245,618	245,618	
	Interest LTD Notes Payable - Affiliated	813,750	312,330	312,330	255,802	255,802	245,618	245,618	
4270006	Interest LTD Senior Unsecured	35,262,328	13,197,774	13,197,774	11,639,586	11,639,586	10,424,968	10,424,968	
4270012	PCRB Interest Exp-Assoc	14,193	14,193	14,193	0	0	0	0	
4270005	Interest LTD Other - Affil	14,193	14,193	14,193	0	0	0	0	
	Interest LTD Other LTD	2,533,181	2,539,778	2,539,778	(6,597)	(6,597)	0	0	
	Interest on Long-Term Debt	36,642,264	16,082,887	16,082,887	11,888,780	11,888,780	10,670,586	10,670,586	
4300003	Int to Assoc Co - CBP	45,714	(5,846)	(5,846)	287,540	287,540	(215,981)	(215,981)	
4310007	Lines Of Credit	1,091,168	317,605	317,605	701,870	701,870	71,693	71,693	
4280002	Interest STD - NonAffil	1,136,883	311,760	311,760	969,411	969,411	(144,288)	(144,288)	
4280003	Amort Debt Disc&Exp-Inst Pur	20,340	6,696	6,696	8,302	8,302	5,342	5,342	
4280006	Amort Debt Disc&Exp-NIP	485,400	181,851	181,851	143,639	143,639	148,981	148,981	
4291004	Amort of Debt Disc. Prem & Exp	57,866	186,548	186,548	180,338	180,338	9,965	9,965	
	Amort Loss on Reacquired Debt	33,636	12,622	12,622	11,048	11,048	0	0	
	Amort Gain on Reacquired Debt	33,636	12,622	12,622	11,048	11,048	0	0	
4310001	Other Interest Expense	73,282	20,594	20,594	41,616	41,616	11,073	11,073	
4310002	Interest on Customer Deposits	29,653	29,653	29,653	0	0	0	0	
4310023	Interest Expense - State Tax	(29,323)	(29,323)	(29,323)	(14,984)	(14,984)	(659)	(659)	
	Other Interest - NonAffil	73,813	36,567	36,567	28,632	28,632	10,414	10,414	
	Other Interest Expenses - Affil								
4320000	Interest Rate Hedge Unrealized (Gain)/Loss	(2,048,416)	(183,850)	(183,850)	(1,224,342)	(1,224,342)	(640,225)	(640,225)	
	AFUDC-Borrowed Funds	(2,048,416)	(183,850)	(183,850)	(1,224,342)	(1,224,342)	(640,225)	(640,225)	
	Total Interest Charges	36,355,844	16,449,534	16,449,534	11,851,877	11,851,877	10,955,434	10,955,434	
	INCOME BEFORE INCOME TAXES AND EQUITY EARNINGS 60,815,515 7,154,985 (9,926,047) 63,586,577								
INCOME TAXES AND EQUITY EARNINGS									
4091001	Income Taxes, UIOI - Federal	9,223,629	(2,984,171)	(2,984,171)	1,456,484	1,456,484	10,751,315	10,751,315	
4092001	Inc Tax, Oth Inc&Dad-Federal	(1,031,637)	(241,573)	(241,573)	(752,640)	(752,640)	(37,424)	(37,424)	
4101001	Federal Current Income Tax	8,191,992	(3,225,744)	(3,225,744)	703,844	703,844	10,713,891	10,713,891	
4102001	Prov Def JT Un Op Inc-Fed	93,266,765	14,282,335	14,282,335	64,921,433	64,921,433	14,062,997	14,062,997	
4110001	Prov Def JT Oth Inc-Fed	1,444,217	403,912	403,912	966,219	966,219	74,086	74,086	
4112001	Priv Def JT-Cr Oth Inc-Fed	(84,495,829)	(9,608,617)	(9,608,617)	(71,358,749)	(71,358,749)	(3,528,463)	(3,528,463)	
4114001	Federal Deferred Income Tax	(446,906)	(268,174)	(268,174)	(137,622)	(137,622)	(41,110)	(41,110)	
	ITC Adj. Utility Oper - Fed	9,788,247	4,808,456	4,808,456	(5,608,719)	(5,608,719)	10,387,510	10,387,510	
	Federal Investment Tax Credits	(96,041)	(15,120)	(15,120)	(23,115)	(23,115)	(57,806)	(57,806)	
	Federal Income Taxes	17,864,198	(377,403)	(377,403)	(4,927,980)	(4,927,980)	21,223,593	21,223,593	
409100213	Income Taxes UIOI - State	5,738,486	85,341	85,341	2,912,742	2,912,742	2,740,402	2,740,402	
409200213	Inc Tax, Oth Inc Ded - State	(137,858)	(15,526)	(15,526)	(118,559)	(118,559)	(3,774)	(3,774)	

American Electric Power

INCOME STATEMENT

GLS8016		YTD Dec 2014		YTD Dec 2014		YTD Dec 2014		YTD Dec 2014		YTD Dec 2014	
01/23/2015 11:57		01/23/2015 11:57		01/23/2015 11:57		01/23/2015 11:57		01/23/2015 11:57		01/23/2015 11:57	
008 V2014-12-31		008 V2014-12-31		008 V2014-12-31		008 V2014-12-31		008 V2014-12-31		008 V2014-12-31	
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS		Account: GL_ACCT_SEC Business Units: SEGMENT_CONS		Account: GL_ACCT_SEC Business Units: SEGMENT_CONS		Account: GL_ACCT_SEC Business Units: SEGMENT_CONS		Account: GL_ACCT_SEC Business Units: SEGMENT_CONS		Account: GL_ACCT_SEC Business Units: SEGMENT_CONS	
Layout: GLS8016		Layout: GLS8016		Layout: GLS8016		Layout: GLS8016		Layout: GLS8016		Layout: GLS8016	
408200214		408200214		408200214		408200214		408200214		408200214	
4111002		4111002		4111002		4111002		4111002		4111002	
Inc Tax On Inc Ded - State	(38,610)	(38,610)	(25,864)	(25,864)	(10,115)	(10,115)	(2,631)	(2,631)			
State Current Income Tax	5,184,814	5,184,814	(162,684)	(162,684)	2,730,253	2,730,253	2,617,045	2,617,045			
Prv Del (IT-C) Unl-Online-State	(611,520)	(611,520)	0	0	(611,520)	(611,520)	0	0			
State Deferred Income Tax	(611,520)	(611,520)	-	-	(611,520)	(611,520)	-	-			
State Investment Tax Credits	-	-	-	-	-	-	-	-			
State Income Taxes	4,573,094	4,573,094	(162,684)	(162,684)	2,118,733	2,118,733	2,617,045	2,617,045			
Local Current Income Tax	-	-	-	-	-	-	-	-			
Local Deferred Income Tax	-	-	-	-	-	-	-	-			
Local Investment Tax Credits	-	-	-	-	-	-	-	-			
Local Income Taxes	-	-	-	-	-	-	-	-			
Foreign Current Income Tax	-	-	-	-	-	-	-	-			
Foreign Deferred Income Tax	-	-	-	-	-	-	-	-			
Foreign Investment Tax Credits	-	-	-	-	-	-	-	-			
Foreign Income Taxes	-	-	-	-	-	-	-	-			
Total Income Taxes	22,437,292	22,437,292	1,405,909	1,405,909	(2,809,257)	(2,809,257)	23,840,840	23,840,840			
Equity Earnings of Subs	38,378,223	38,378,223	5,749,077	5,749,077	(7,116,790)	(7,116,790)	39,745,936	39,745,936			
INCOME AFTER INCOME TAXES and EQUITY EARNINGS	38,378,223	38,378,223	5,749,077	5,749,077	(7,116,790)	(7,116,790)	39,745,936	39,745,936			
Discontinued Operations (Net of Taxes)	-	-	-	-	-	-	-	-			
Cumulative Effect of Accounting Changes	-	-	-	-	-	-	-	-			
Extraordinary Income / (Expenses)	-	-	-	-	-	-	-	-			
NET INCOME	38,378,223	38,378,223	5,749,077	5,749,077	(7,116,790)	(7,116,790)	39,745,936	39,745,936			
Minority Interest	-	-	-	-	-	-	-	-			
Preferred Stock Dividend Subs	-	-	-	-	-	-	-	-			
Earnings to Common Shareholders	38,378,223	38,378,223	5,749,077	5,749,077	(7,116,790)	(7,116,790)	39,745,936	39,745,936			
NET INCOME (LOSS) NODE before PS	38,378,223	38,378,223	5,749,077	5,749,077	(7,116,790)	(7,116,790)	39,745,936	39,745,936			
Double Check on Net Income Node after PS	0	0	(0)	(0)	0	0	0	0			

Reserved Section

AMERICAN ELECTRIC POWER COMPANY
 BALANCE SHEET

GLS8216
 YTD Dec 2014
 01/23/2015 11:59

Layout: GLS8216
 Account: GL_ACCT_SEC Business Unit: SEGMENT_CONS

	YTD Dec 2014	YTD Dec 2014	YTD Dec 2014	YTD Dec 2014
	Kentucky Power Int Consol GLS8216	Kentucky Power Company - 110	Kentucky Power Company - Generation 117	Kentucky Power Company - 180
ASSETS				
Cash and Cash Equivalents	795,139	795,139	0	0
Other Cash Deposits	0	0	0	0
Customers	21,125,056	12,539,561	6,889,967	1,695,528
Accrued Unbilled Revenues	2,047,131	1,656,064	391,067	0
Miscellaneous Accounts Receivable	30,566,380	196,449,609	251,118,441	43,645,972
Allowances for Uncollectible Accounts	(86,489)	(21,489)	(56,450)	(8,574)
Accounts Receivable	53,652,077	210,623,769	258,343,024	45,332,926
Advances to Affiliates	0	0	0	0
Fuel, Materials and Supplies	79,755,049	2,137,330	76,870,317	747,403
Risk Management Contracts - Current	6,357,977	0	6,357,977	0
Margin Deposits	2,079,217	27,054	2,052,162	0
Unrecovered Fuel - Current	0	0	0	0
Other Current Regulatory Assets	0	0	0	0
Prepayments and Other Current Assets	2,222,291	1,707,154	402,886	112,252
TOTAL CURRENT ASSETS	144,861,751	215,290,445	344,026,367	46,192,581
Electric Production	1,161,099,841	774,420,882	1,633,321,538	554,822,324
Electric Transmission	568,098,042	0	0	0
Electric Distribution	727,569,496	0	0	0
General Property, Plant and Equipment	521,326,801	199,571	4,169,386	1,160,479
Construction Work-in-Progress	39,194,443	9,509,321	24,489,590	5,195,531
TOTAL PROPERTY, PLANT and EQUIPMENT	3,007,288,623	784,129,774	1,661,980,515	561,178,335
less: Accumulated Depreciation and Amortization	(1,026,207,795)	(251,643,069)	(600,418,974)	(174,145,753)
NET PROPERTY, PLANT and EQUIPMENT	1,981,080,828	532,486,705	1,061,561,541	387,032,582
Net Regulatory Assets	229,827,100	101,980,545	71,179,466	56,667,089
Securitized Transition Assets and Other	0	0	0	0
Spent Nuclear Fuel and Decommissioning Trusts	0	0	0	0
Investments in Power and Distribution Projects	0	0	0	0
Goodwill	0	0	0	0
Long-Term Risk Management Assets	1,005,330	0	1,005,330	0
Employee Benefits and Pension Assets	12,809,589	5,176,433	7,131,185	501,971
Other Non Current Assets	20,080,907	8,301,998	7,084,212	4,694,697
TOTAL OTHER NON-CURRENT ASSETS	283,722,926	115,458,976	86,400,193	61,863,757
TOTAL ASSETS	2,389,665,506	863,236,127	1,491,988,101	495,088,921
LIABILITIES				
Accounts Payable	71,573,688	278,887,026	184,981,264	68,353,040
Advances from Affiliates	45,127,965	(40,086,136)	184,957,230	(99,743,129)
Short-Term Debt	0	0	0	0
Other Current Regulatory Liabilities	0	0	0	0
Long-Term Debt Due Within One Year - Non-Affiliated	65,000,000	0	65,000,000	0
Long-Term Debt Due Within One Year - Affiliated	0	0	0	0
Risk Management Liabilities	3,256,199	230,186	3,026,013	0
Accrued Taxes	7,929,453	7,918,133	(5,713,526)	5,724,843
Memo: Property Taxes	16,895,231	7,547,132	5,538,273	3,809,826
Accrued Interest	7,823,722	2,236,036	3,850,476	1,737,211
Risk Management Collateral	307,092	0	307,092	0
Utility Customer Deposits	26,036,261	26,036,261	0	0
Deposits - Customer and Collateral	26,343,353	26,036,261	307,092	0
Over-Recovered Fuel Costs - Current	1,770,419	0	1,770,419	0
Dividends Declared	0	0	0	0
Preferred Stock due W/JIN 1 Yr	0	0	0	0
Obligations under Capital Leases - Current	1,189,978	534,264	512,689	143,025
Tax Collections Payable	2,487,654	31,032,875	96,477	6,153
Revenue Refunds - Accrued	32,172,540	0	20,069	1,119,596
Accrued Rents - Rockport	0	0	0	0
Accrued - Payroll	1,396,273	588,057	789,339	68,877
Accrued Rents	1,521	1,521	0	0

AMERICAN ELECTRIC POWER COMPANY
BALANCE SHEET

GLS8216
 YTD Dec 2014
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Account: GL_ACCT_SEC Business Unit: SEGMENT_CONS	Layout: GLS8216	YTD Dec 2014	YTD Dec 2014	YTD Dec 2014	YTD Dec 2014	YTD Dec 2014
		Kentucky Power Int Consol GLS8216	Kentucky Power Company - 110	Kentucky Power Company - Generation 117	Kentucky Power Company - 180	
2530022	Accrued ICP	7,546,996	2,985,070	4,243,369	318,558	
	Accrued Vacations	4,876,560	1,958,238	2,664,306	254,015	
	Misc Employee Benefits	1,476,444	469,044	976,752	30,648	
	Payroll Deductions	178,123	81,257	87,119	9,747	
	Severance / SEI	4,359,011	0	4,359,011	0	
	Accrued Workers Compensation	780,666	360,780	391,133	28,753	
	Customer Advance Receipts	1,376,129	1,376,129	0	0	
2420511	Customer Advance	1,376,129	1,376,129	0	0	
	Control Cash Disburse Account	7,740,435	7,740,435	0	0	
	Control Cash Disbursement Account	7,740,435	7,740,435	0	0	
	JMG Liability	0	0	0	0	
2420083	Active Med and Dental IBNR	329,782	131,392	180,810	17,581	
2420088	Econ. Development Fund Curr	233,000	0	233,000	0	
2420512	Unclaimed Funds	4,928	4,928	0	0	
2420542	Acc Cash Franchise Req	78,867	78,867	0	0	
24205214	Sales Use Tax - Lease Equip	116	0	43	73	
2420643	Accrued Audit Fees	765	228	393	143	
2420656	Federal Mitigation Accru (NSR)	554,326	0	554,326	0	
2420664	ST State Mitigation Def (NSR)	165,114	0	165,114	0	
2530050	Deferred Rev - Pole Attachments	90,446	90,446	0	0	
2530112	Other Deferred Credits-Curr	237,602	15,986	221,616	0	
2530124	Contr In Aid of Constr Advance	89,720	89,720	0	0	
2530177	Deferred Rev-Bonus Lease Curr	431,564	0	431,564	0	
	Misc Current and Accrued Liabilities	2,216,231	411,567	1,786,867	17,797	
	Current Other and Accrued Liabilities	66,608,582	49,339,996	15,414,441	1,854,146	
	Other Current Liabilities	67,798,561	49,874,260	15,927,130	1,997,171	
	TOTAL CURRENT LIABILITIES	286,623,357	325,095,766	454,106,098	(21,930,864)	
	Long-Term Debt - Affiliated	0	0	0	0	
	Long-Term Debt - Non Affiliated	755,000,000	215,914,900	369,293,150	169,791,950	
	Long-Term Debt - Premiums and Discounts Unamort	(444,600)	(127,147)	(217,467)	(99,986)	
	Memo - LTD NonAffiliated and Premiums	754,555,400	215,787,753	369,075,683	169,691,964	
	Long-Term Risk Management Liabilities - Hedge	0	0	0	0	
2440002	LT Unreal Losses - Non Affil	423,121	0	423,121	0	
2440022	L/T Liability MTM Collateral	(208)	0	(208)	0	
	Long-Term Risk Management Liabilities - MTM	422,913	0	422,913	0	
	Long-Term Risk Management Liabilities - MTM	422,913	0	422,913	0	
	Deferred Income Taxes	566,595,689	174,329,316	263,206,628	129,059,746	
	Deferred Investment Tax Credits	29,706	9,045	14,713	5,949	
	Regulatory Liabilities and Deferred Credits	22,492,136	(34,641,695)	63,668,229	(6,534,398)	
	Memo - Reg Liab and Def ITC	22,521,842	(34,632,650)	63,682,942	(6,528,449)	
	Asset Retirement Obligation	65,699,264	64,542	65,634,722	0	
	Nuclear Decommissioning	0	0	0	0	
	Employee Benefits and Pension Obligations	12,530,651	10,497,468	1,118,564	914,619	
	Trust Preferred Securities	0	0	0	0	
	Cumulative Preferred Stocks - Mandatory Rede	0	0	0	0	
	Obligations Under Capital Leases	3,088,654	1,170,798	1,503,876	423,981	
	Def Credits - Income Tax	84,201	43,549	12,298	28,354	
2530114	Federal Mitigation Deferral(NSR)	1,110,644	0	1,110,644	0	
	Def Credits - NSR	1,110,644	0	1,110,644	0	
	Customer Advances for Construction	121,844	121,844	0	0	
	Def Gain on Sale/Leaseback	0	0	0	0	
	Deferred Gain on Sale and Leaseback - Rockport	0	0	0	0	
	Def Gain on Disp of Utility Plant	0	0	0	0	
	Other Deferred Credits	2,336	0	2,336	0	
2530000	IPP - System Upgrade Credits	277,687	150,472	0	277,687	
2530092	Fibr Opt Lns-in Kind Sv-Defd Gns	390	0	0	0	
2530101	MACSS Unidentified EDI Cash	89,618	0	0	89,618	
2530137	Fibr Opt Lns-Sold-Defd Rev	1,438,547	0	1,438,547	0	
2530178	Deferred Rev-Bonus Lease NC	0	0	0	0	
	Deferred Rev-Bonus Lease NC	1,959,050	150,862	1,440,883	367,305	
	Total Other Deferred Credits	2,080,894	272,706	1,440,883	367,305	
	Accumulated Provisions - Rate Refund	0	0	0	0	

AMERICAN ELECTRIC POWER COMPANY
 BALANCE SHEET

GLS8216
 YTD Dec 2014
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Account: GL_ACCT_SEC	Business Unit: SEGMENT_CONS	Layout: GLS8216	YTD Dec 2014	YTD Dec 2014	YTD Dec 2014	YTD Dec 2014	YTD Dec 2014
			Kentucky Power Int Consol GLS8216	Kentucky Power Company - 110	Kentucky Power Company - Generation 117	Kentucky Power Company - 180	
09B V2014-12-							
Accumulated Provisions - Misc			699,000	0	699,000	0	
Other Non-Current Liabilities			7,073,393	1,487,953	4,766,701	819,639	
TOTAL NON-CURRENT LIABILITIES			1,429,399,152	367,533,481	767,908,151	293,957,519	
TOTAL LIABILITIES			1,726,022,509	692,629,247	1,222,014,249	272,026,655	
Cumulative Pref Stocks of Subs - Not subject Mand Rederr			0	0	0	0	
Minority Interest - Deferred Credits			0	0	0	0	
COMMON SHAREHOLDERS' EQUITY							
Common Stock			50,450,000	22,404,049	10,287,603	17,758,348	
Paid In Capital			517,459,453	106,025,371	327,394,246	84,039,836	
Premium on Capital Stock			0	0	0	0	
Retained Earnings			103,069,147	42,223,537	(60,454,708)	121,300,317	
Accumulated Other Comprehensive Income (Loss)			(7,335,603)	(46,078)	(7,253,290)	(36,235)	
TOTAL SHAREHOLDERS' EQUITY			663,642,997	170,606,880	269,973,851	223,062,266	
Memo: Total Equity			663,642,997	170,606,880	269,973,851	223,062,266	
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			2,389,665,506	863,236,127	1,491,988,101	495,088,921	
out-of-balance			(0)	0	0	(0)	

Reserved Section

AMERICAN ELECTRIC POWER COMPANY
GLS8216

YTD Dec 2013
01/20/2014 14:20

09B VZ099-01-
Layout: GLS8216
ACCOUNT: GL_ACCT_SEC Business Unit: REGIONAL_A_CONS

ASSETS

	YTD Dec 2013	YTD Dec 2013	YTD Dec 2013	YTD Dec 2013
	Kentucky Power Int Consol GLS8216	Kentucky Power Company - 110	Kentucky Power Company - Generation 117	Kentucky Power Company - 180
Cash and Cash Equivalents	742,782	742,782	0	0
Other Cash Deposits	0	0	0	0
Customers	17,888,549	12,309,701	4,776,578	802,270
Accrued Unbilled Revenues	856,776	856,776	0	0
Miscellaneous Accounts Receivable	9,856,159	4,932,404	51,297,374	9,066,373
Allowances for Uncollectible Accounts	(77,562)	(77,562)	0	0
Accounts Receivable	28,823,922	18,021,319	56,073,952	9,866,643
Advances to Affiliates	0	0	0	0
Fuel, Materials and Supplies	136,253,647	2,261,757	86,472,788	807,298
Risk Management Contracts - Current	4,366,386	36,893	4,319,493	0
Margin Deposits	1,045,959	53,976	991,983	0
Unrecovered Fuel - Current	0	0	0	0
Other Current Regulatory Assets	0	0	0	0
Prepayments and Other Current Assets	2,237,407	1,959,186	163,036	115,185
TOTAL CURRENT ASSETS	173,160,103	23,076,913	147,021,252	10,791,128
Electric Production	1,052,756,733	736,524,200	571,799,289	503,846,251
Electric Transmission	507,844,544	0	0	0
Electric Distribution	693,480,859	0	0	0
General Property, Plant and Equipment	480,758,822	199,571	1,535,563	1,160,479
Construction Work-in-Progress	129,599,148	12,838,869	4,978,744	36,728,716
TOTAL PROPERTY, PLANT and EQUIPMENT	2,863,440,106	749,362,640	578,313,598	540,735,446
less: Accumulated Depreciation and Amortization	(943,889,464)	(230,907,155)	(237,346,507)	(165,548,853)
NET PROPERTY, PLANT and EQUIPMENT	1,919,550,642	518,455,485	340,967,091	375,186,593
Net Regulatory Assets	216,359,696	103,145,781	25,050,542	64,801,281
Securitized Transition Assets and Other	0	0	0	0
Spent Nuclear Fuel and Decommissioning Trusts	0	0	0	0
Investments in Power and Distribution Projects	0	0	0	0
Goodwill	0	0	0	0
Long-Term Risk Management Assets	3,483,625	0	3,483,625	0
Employee Benefits and Pension Assets	11,446,242	(1,372,567)	(174,524)	250,443
Other Non Current Assets	20,202,653	7,706,497	2,067,001	4,387,286
TOTAL OTHER NON-CURRENT ASSETS	251,492,216	109,479,711	30,426,644	59,419,011
TOTAL ASSETS	2,344,202,981	651,011,109	518,414,985	445,396,731

LIABILITIES

Accounts Payable	60,789,783	62,742,358	48,612,333	4,875,087
Advances from Affiliates	8,564,457	(2,004,073)	138,447,512	(127,878,981)
Short-Term Debt	0	0	0	0
Other Current Regulatory Liabilities	0	0	0	0
Long-Term Debt Due Within One Year Non-Affiliated	0	0	0	0
Long-Term Debt Due Within One Year - Affiliated	0	0	0	0
Risk Management Liabilities	1,827,628	0	1,827,628	0
Accrued Taxes	16,552,899	8,259,360	(5,436,626)	8,554,965
Memo: Property Taxes	19,689,629	9,172,839	881,989	5,459,801
Accrued Interest	6,877,502	2,656,382	1,941,948	2,019,787
Risk Management Collateral	840,867	0	840,867	0
Utility Customer Deposits	24,370,419	24,370,419	840,867	0
Deposits - Customer and Collateral	25,211,285	24,370,419	840,867	0
Over-Recovered Fuel Costs - Current	2,850,638	0	2,850,638	0
Dividends Declared	0	0	0	0
Preferred Stock due W/in 1 Yr	0	0	0	0
Obligations under Capital Leases - Current	989,539	396,047	491,508	101,984
Tax Collections Payable	2,193,334	2,163,813	20,187	9,333
Revenue Refunds - Accrued	1,378,946	0	259,350	1,119,596
Accrued Rents - Rockport	0	0	0	0
Accrued - Payroll	712,092	456,076	178,222	77,795
Accrued Rents	0	0	0	0

AMERICAN ELECTRIC POWER COMPANY
 GLS8216
 BALANCE SHEET

YTD Dec 2013
 01/29/2014 14:20

09B VZ099-01- Account: GL_ACCT_SEC Business Unit: REGIONAL_A_CONS Layout: GL8216

	YTD Dec 2013	YTD Dec 2013	YTD Dec 2013	YTD Dec 2013	YTD Dec 2013
	Kentucky Power Int Consol GLS8216	Kentucky Power Company - 110	Kentucky Power Company - Generation 117	Kentucky Power Company - 180	
2530022					
2420087					
2420088					
2420512					
2420542					
242058213					
2420643					
2420659					
2420664					
2530050					
2530112					
2440002					
2440022					
2530114					
2520000					
2530000					
2530004					
2530067					
2530082					
2530101					
2530137					
Accrued ICP	3,579,700	2,200,358	988,481	390,861	
Accrued Vacations	3,079,667	1,959,238	793,540	326,889	
Misc Employee Benefits	1,039,485	475,437	301,836	21,945	
Payroll Deductions	155,889	95,904	41,745	18,240	
Severance / SEI	0	0	0	0	
Accrued Workers Compensation	684,514	447,427	94,394	39,536	
Customer Advances Receipts	1,986,684	1,986,684	0	0	
Customer Advance	1,986,684	1,986,684	0	0	
Control Cash Disbursement Account	1,681,797	1,681,797	0	0	
JMG Liability	0	0	0	0	
Engage to Gain Incentive	421,265	273,087	102,833	45,335	
Econ. Development Fund Curr	233,000	0	233,000	0	
Unclaimed Funds	4,133	4,133	0	0	
Acc Cash Franchise Req	76,324	76,324	0	0	
Sales Use Tax - Leasg Equip	9,259	9,142	43	75	
Accrued Audit Fees	40,270	338	39,729	203	
Federal Mitigation Accru (NSR)	554,328	0	376,794	0	
ST State Mitigation Def (NSR)	278,108	0	189,717	0	
Deferred Rev -Pole Attachments	90,828	90,828	0	0	
Other Deferred Credits-Curr	221,616	0	221,616	0	
Misc Current and Accrued Liabilities	1,930,128	453,862	1,163,733	45,613	
Current Other and Accrued Liabilities	18,422,237	11,920,585	3,841,489	2,049,808	
Other Current Liabilities	19,411,776	12,316,642	4,332,997	2,151,792	
TOTAL CURRENT LIABILITIES	140,885,769	108,341,086	193,417,298	(110,277,351)	
Long-Term Debt - Affiliated	20,000,000	7,949,800	5,883,600	6,166,600	
Long-Term Debt - Non Affiliated	730,000,000	210,688,700	165,915,400	163,414,900	
Long-Term Debt - Premiums and Discounts Unamort	(611,325)	(242,996)	(179,840)	(188,490)	
Memo - LTD Non-Affiliated and Premiums	729,388,675	210,426,704	155,735,560	163,226,410	
Long-Term Risk Management Liabilities - Hedge	0	0	0	0	
LT Unreal Losses - Non Affil	2,148,387	0	2,148,387	0	
L/T Liability MTM Collateral	(43,369)	0	(43,369)	0	
Long-Term Risk Management Liabilities - MTM	2,104,988	0	2,104,988	0	
Long-Term Risk Management Liabilities	556,157,782	166,258,936	81,800,706	116,984,220	
Deferred Income Taxes	125,747	24,165	37,828	63,755	
Deferred Investment Tax Credits	22,800,132	(30,601,192)	59,644,767	(6,243,443)	
Regulatory Liabilities and Deferred Credits	22,925,879	(30,577,027)	59,662,594	(6,179,686)	
Memo - Reg Liab and Def ITC	20,526,045	60,944	4,043,638	0	
Asset Retirement Obligation	0	0	0	0	
Nuclear Decommissioning	6,040,775	3,205,747	1,391,569	56,634	
Employee Benefits and Pension Obligations	0	0	0	0	
Trust Preferred Securities	0	0	0	0	
Cumulative Preferred Stocks - Mandatory Rede	0	0	0	0	
Obligations Under Capital Leases	3,420,143	1,035,940	1,946,626	437,577	
Def Credits - Income Tax	679,196	360,765	275,890	42,541	
Federal Mitigation Deferral(NSR)	1,110,644	0	754,942	0	
Def Credits - NSR	1,110,644	0	754,942	0	
Customer Adv for Construction	112,133	112,133	0	0	
Customer Advances for Construction	112,133	112,133	0	0	
Def Gain on Sale/Leaseback	0	0	0	0	
Deferred Gain on Sale and Leaseback - Rockport	0	0	0	0	
Def Gain on Disp of Utility Plant	0	0	0	0	
Other Deferred Credits	7,346	0	7,346	0	
Allowances	12,900	0	12,900	0	
IPP - System Upgrade Credits	268,842	0	0	268,842	
Fbr Opt Lns-In Kind Sv-Dir Gns	156,932	156,932	0	0	
MACSS Unidentified EDI Cash	239	239	0	0	
Fbr Opt Lns-Sold-Defd Rev	103,174	0	0	103,174	
Def Credits - Other	549,433	157,171	20,246	372,016	
Total Other Deferred Credits	661,566	269,304	20,246	372,016	
Accumulated Provisions - Rate Refund	0	0	0	0	
Accumulated Provisions - Misc	932,000	0	932,000	0	

AMERICAN ELECTRIC POWER COMPANY
 GLS8216
 BALANCE SHEET

YTD Dec 2013
 01/20/2014 14:20

Account: GL_ACCT_SEC Business Unit: REGIONAL_A_CONS	Layout: GLS8216	YTD Dec 2013	YTD Dec 2013	YTD Dec 2013	YTD Dec 2013
		Kentucky Power Int Consol GLS8216	Kentucky Power Company - 110	Kentucky Power Company - Generation 117	Kentucky Power Company - 180
08B V2099-01-J		6,803,548	1,666,008	3,929,704	852,134
Other Non-Current Liabilities		1,363,947,702	369,991,113	314,572,367	281,086,310
TOTAL NON-CURRENT LIABILITIES					
TOTAL LIABILITIES		1,504,833,471	467,332,209	507,989,663	170,808,959
Cumulative Pref Stocks of Subs - Not subject Mand Redeem		0	0	0	0
Minority Interest - Deferred Credits		0	0	0	0
COMMON SHAREHOLDERS' EQUITY					
Common Stock		50,450,000	22,404,049	10,287,603	17,768,348
Paid In Capital		614,640,268	106,026,371	49,664,793	84,039,836
Premium on Capital Stock		0	0	0	0
Retained Earnings		179,690,924	55,313,124	(48,480,098)	172,857,898
Accumulated Other Comprehensive Income (Loss)		(5,419,702)	(63,844)	(66,976)	(68,309)
TOTAL SHAREHOLDERS' EQUITY		839,369,490	183,678,901	10,425,321	274,587,772
Memo: Total Equity		839,369,490	183,678,901	10,425,321	274,587,772
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		2,344,202,961	651,011,109	618,414,985	445,396,731

KENTUCKY POWER COMPANY
 DETAIL OF ELECTRIC UTILITY PROPERTY
 YEAR TO DATE - December, 2014

FINAL

GLR7210V

01/09/15 15:51

	BEGINNING BALANCE	ADDITIONS	ORIGINAL COST RETIREMENTS	ADJUSTMENTS	TRANSFERS	ENDING BALANCE
UTILITY PLANT						
101/106 GENERATION	1,478,684,251.88	151,718,317.92	(7,016,989.84)	(9.12)	0.00	1,623,385,570.84
TOTAL PRODUCTION	1,478,684,251.88	151,718,317.92	(7,016,989.84)	(9.12)	0.00	1,623,385,570.84
101/106 TRANSMISSION	503,165,571.80	51,459,389.86	(959,759.70)	0.00	0.00	553,665,201.96
101/106 DISTRIBUTION	733,776,590.81	45,235,988.65	(7,871,197.78)	0.00	0.00	771,141,381.68
TOTAL (ACCOUNTS 101 & 106)	2,715,626,414.49	248,413,696.43	(15,847,947.32)	(9.12)	0.00	2,948,192,154.48
1011001/12 CAPITAL LEASES	6,279,149.17	0.00	0.00	357,337.68	0.00	6,636,486.85
102 ELECTRIC PLT PURCHASED OR SOLD	0.00	0.00	0.00	0.00	0.00	0.00
1140001 ELECTRIC PLANT ACQUISITION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ELECTRIC PLANT IN SERVICE	2,721,905,663.66	248,413,696.43	(15,847,947.32)	357,328.56	0.00	2,964,828,641.33
1050001 PLANT HELD FOR FUTURE USE	7,405,958.73	330,144.19	0.00	0.00	0.00	7,736,102.92
107000X CONSTRUCTION WORK IN PROGRESS:						
107000X BEG. BAL.	128,599,148.19	115,832,253.19				
107000X ADDITIONS		(205,236,958.30) *				
107000X TRANSFERS		(89,404,705.11)				
107000X END. BAL.						39,194,443.08
TOTAL ELECTRIC UTILITY PLANT	2,857,910,670.66	189,339,135.51	(15,847,947.32)	357,328.56	0.00	3,001,759,187.33
NONUTILITY PLANT						
1210001 NONUTILITY PROPERTY-OWNED	995,120.00	0.00	0.00	0.00	0.00	995,120.00
1210002 NONUTILITY PROPERTY-LEASED	0.00	0.00	0.00	0.00	0.00	0.00
1240025-29 OTHER INVESTMENTS	4,534,315.74	0.00	0.00	(0.03)	0.00	4,534,315.71
TOTAL NONUTILITY PLANT	5,529,435.74	0.00	0.00	(0.03)	0.00	5,529,435.71

Acct 107 Transfers	(205,236,958.30)
Acct 101/6 Additions	248,743,840.62
	43,506,882.32
ARO - ASH#1 Big Sandy Ash Pond 06/2014	42,577,812.63
ARO - ARO Big Sandy U2 Asbestos 12/2014	929,069.69

* Transfers out of 107 and additions to 101/106 are not equal due to ARO addition in June of \$42,577,812.63 and ARO addition in December 2014 of \$929,069.69.

Prepared by: P5nVision Report GLR7210V
 Reviewer: Britta Adam - Prop Acctg Canton
 Sources of Info: Powerplant Reports and PS GL

KENTUCKY POWER COMPANY
 ACCUMULATED PROVISION FOR DEPRECIATION, AMORTIZATION, & DEPLETION
 YEAR TO DATE - December, 2014

01/09/16 16:00

FINAL

GLR7410V

	BEGINNING BALANCE	PROVISION TO DATE	ORIGINAL COST	NET REM/ SALV COST	TRANSFER/ ADJUSTMENTS	ENDING BALANCE
UTILITY PLANT						
NUCLEAR						
1080001/11 OTHER DECOMMISSIONING COSTS					0.00	
					0.00	
TOTAL NUCLEAR					0.00	
1080001/11 PRODUCTION	589,504,126.89	64,220,166.90	(6,173,105.27)	(1,875,860.90)	0.00	656,675,327.62
1080001/11 TRANSMISSION	161,537,795.16	8,761,506.38	(738,228.22)	(3,821,551.19)	0.00	165,739,522.13
1080001/11 DISTRIBUTION	192,744,660.64	25,652,053.86	(7,722,307.29)	(2,300,337.84)	0.00	208,374,069.37
1080013 PRODUCTION	(3,620,015.26)	0.00	0.00	0.00	(524,346.38)	(4,144,361.64)
1080013 TRANSMISSION	0.00	0.00	0.00	0.00	0.00	0.00
1080013 DISTRIBUTION	(26,698.85)	0.00	0.00	0.00	(8,230.42)	(35,929.27)
RETIREMENT WORK IN PROGRESS	(8,320,252.52)	0.00	0.00	(6,553,825.56)	7,997,949.93	(6,876,128.15)
TOTAL (108X accounts)	941,819,616.07	98,633,727.14	(14,633,640.78)	(14,651,676.49)	7,464,373.13	1,018,732,600.07
NONUCLEAR						
1110001 PRODUCTION	10,429,350.87	1,399,189.49	(843,884.57)	0.00	0.00	11,069,451.06
1110001 TRANSMISSION	1,607,782.68	615,586.95	(221,531.48)	0.00	0.00	2,001,858.15
1110001 DISTRIBUTION	7,182,584.75	1,572,983.90	(148,860.49)	(200.00)	0.00	8,606,478.16
TOTAL (111X accounts)	19,219,728.30	3,587,770.34	(1,214,306.54)	(200.00)	64,795.27	21,677,787.37
1011006 CAPITAL LEASES	1,869,467.09	0.00	0.00	0.00	478,387.81	2,347,854.90
1150001 ACQUISITION ADJUSTMENT AMORT	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ACCUM DEPR & AMORT.	962,909,811.46	102,221,497.48	(15,847,947.32)	(14,551,776.49)	8,027,566.21	1,042,766,142.34
NONUTILITY PLANT						
1220001 Depr&Amrt of Nonutil Prop-Owrd	214,955.75	6,669.72	0.00	0.00	0.00	221,625.47
1240027 Other Property - RWIP	(3,400.00)	0.00	0.00	0.00	(504.07)	(3,904.07)
TOTAL NONUTILITY PLANT	211,555.75	6,669.72	0.00	0.00	(504.07)	217,721.40

Prepared By: PSnVision Report GLR7410V
 Reviewer: Britta Adam - Prop Acqg, Canton
 Sources of Info: PowerPlant Reports and PS GL