

Kentucky Utilities Company
Case No. 2014-00371
Forecasted Test Period Filing Requirements
(Forecast Test Year 12ME 6/30/16; Base Period 12ME 2/28/15)

Filing Requirement
807 KAR 5:001 Section 16(8)(a)
Sponsoring Witness: Kent W. Blake

Description of Filing Requirement:

A jurisdictional financial summary for both the base period and the forecasted period that details how the utility derived the amount of the requested revenue increase.

Response:

See attached.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

SCHEDULE A

JURISDICTIONAL OVERALL FINANCIAL SUMMARY FOR THE BASE AND FORECASTED PERIOD

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

BASE PERIOD : FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

FORECASTED PERIOD: FOR THE 12 MONTHS ENDED JUNE 30, 2016

SCHEDULE

DESCRIPTION

A OVERALL FINANCIAL SUMMARY

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

OVERALL FINANCIAL SUMMARY

BASE YEAR FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2016

DATA: BASE PERIOD FORECASTED PERIOD
 TYPE OF FILING: ORIGINAL UPDATED REVISED
 WORKPAPER REFERENCE NO(S):

SCHEDULE A

PAGE 1 OF 1

WITNESS: K. W. BLAKE

LINE NO.	DESCRIPTION	SUPPORTING SCHEDULE REFERENCE	BASE PERIOD JURISDICTIONAL REVENUE REQUIREMENT	FORECASTED PERIOD JURISDICTIONAL REVENUE REQUIREMENT
			\$	\$
1	CAPITALIZATION ALLOCATED TO KENTUCKY JURISDICTION	J	3,529,269,119	3,587,023,717
2	ADJUSTED OPERATING INCOME	C-1	207,441,999	167,269,568
3	EARNED RATE OF RETURN (2 / 1)		5.88%	4.66%
4	REQUIRED RATE OF RETURN	J	7.14%	7.38%
5	REQUIRED OPERATING INCOME (1 x 4)	C-1	251,966,287	264,817,205
6	OPERATING INCOME DEFICIENCY (5 - 2)	C-1	44,524,288	97,547,636
7	GROSS REVENUE CONVERSION FACTOR	H	1.591828	1.591828
8	REVENUE DEFICIENCY (6 x 7)		70,875,008	155,279,060
9	REVENUE INCREASE REQUESTED	C-1		155,279,060
10	ADJUSTED OPERATING REVENUES	C-1		1,413,512,179
11	REVENUE REQUIREMENTS (9 + 10)			<u>1,568,791,239</u>

Kentucky Utilities Company
Case No. 2014-00371
Forecasted Test Period Filing Requirements
(Forecast Test Year 12ME 6/30/16; Base Period 12ME 2/28/15)

Filing Requirement
807 KAR 5:001 Section 16(8)(b)
Sponsoring Witness: Kent W. Blake

Description of Filing Requirement:

A jurisdictional rate base summary for both the base period and the forecasted period with supporting schedules, which include detailed analyses of each component of the rate base.

Response:

See attached.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

SCHEDULE B

JURISDICTIONAL RATE BASE SUMMARY FOR THE BASE AND FORECASTED PERIOD

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

BASE PERIOD: FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

FORECASTED TEST PERIOD: FOR THE 12 MONTHS ENDED JUNE 30, 2016

<u>SCHEDULE</u>	<u>DESCRIPTION</u>
B-1	RATE BASE SUMMARY
B-2	PLANT IN SERVICE BY MAJOR GROUPING
B-2.1	PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
B-2.2	PROPOSED ADJUSTMENTS TO PLANT IN SERVICE
B-2.3	GROSS ADDITIONS, RETIREMENTS AND TRANSFERS
B-2.4	PROPERTY MERGED OR ACQUIRED
B-2.5	LEASED PROPERTY
B-2.6	PROPERTY HELD FOR FUTURE USE INCLUDED IN RATE BASE
B-2.7	PROPERTY EXCLUDED FROM RATE BASE
B-3	ACCUMULATED DEPRECIATION AND AMORTIZATION
B-3.1	ADJUSTMENTS TO ACCUMULATED DEPRECIATION AND AMORTIZATION
B-3.2	DEPRECIATION ACCRUAL RATES AND ACCUMULATED BALANCES BY ACCOUNT
B-4	CONSTRUCTION WORK IN PROGRESS
B-4.1	ADJUSTMENTS TO CONSTRUCTION WORK IN PROGRESS
B-4.2	CONSTRUCTION WORK IN PROGRESS - PERCENT COMPLETE
B-5	ALLOWANCE FOR WORKING CAPITAL
B-5.1	OTHER WORKING CAPITAL COMPONENTS
B-5.2	CASH WORKING CAPITAL COMPONENTS
B-6	DEFERRED CREDITS AND ACCUMULATED DEFERRED INCOME TAXES
B-7	JURISDICTIONAL PERCENTAGES
B-7.1	JURISDICTIONAL STATISTICS - RATE BASE
B-7.2	EXPLANATION OF CHANGES IN JURISDICTIONAL PROCEDURES
B-8	COMPARATIVE BALANCE SHEETS

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

JURISDICTIONAL RATE BASE SUMMARY

AS OF FEBRUARY 28, 2015

AS OF JUNE 30, 2016

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-1

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 1 OF 1

WORKPAPER REFERENCE NO(S): SEE BELOW

WITNESS: K. W. BLAKE

LINE NO.	RATE BASE COMPONENT	SUPPORTING SCHEDULE REFERENCE	BASE PERIOD	13 MONTH AVG FORECAST PERIOD
			\$	\$
ELECTRIC:				
1	Plant in Service	B-2	6,129,395,378	6,666,278,465
2	Property Held for Future Use	B-2.6	270,911	324,088
3	Accumulated Depreciation and Amortization	B-3	(2,451,194,699)	(2,563,862,480)
4	Net Plant in Service (Lines 1+2+3)		<u>3,678,471,590</u>	<u>4,102,740,073</u>
5	Construction Work in Progress	B-4	431,022,480	91,874,163
6	Net Plant (Lines 4+5)		<u>4,109,494,070</u>	<u>4,194,614,236</u>
7	Cash Working Capital Allowance	B-5	105,110,072	119,087,393
8	Other Working Capital Allowances	B-5	120,099,324	132,516,026
9	Customer Advances for Construction	B-6	(2,132,232)	(2,445,372)
10	Deferred Income Taxes	B-6	(667,685,381)	(668,222,223)
11	Investment Tax Credits	B-6	(82,362,818)	(80,778,668)
12	Other Items	B-6	-	-
13	Rate Base (Lines 6 through 12)		<u><u>3,582,523,035</u></u>	<u><u>3,694,771,392</u></u>

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
PLANT IN SERVICE BY MAJOR PROPERTY GROUPING
AS OF FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-2

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 1 OF 2

WORKPAPER REFERENCE NO(S):

WITNESS: K. W. BLAKE

LINE NO.	MAJOR PROPERTY GROUPING	BASE PERIOD TOTAL COMPANY	JURIS. PERCENT	JURISDICTIONAL TOTAL	ADJUSTMENTS	ADJUSTED JURISDICTION
		\$		\$	\$	\$
ELECTRIC:						
1	INTANGIBLE PLANT	86,229,900	88.645%	76,438,693	-	76,438,693
2	STEAM PRODUCTION	4,565,245,236	86.771%	3,961,323,348	(809,080,324)	3,152,243,024
3	HYDO PRODUCTION	39,468,869	87.285%	34,450,322	(340,128)	34,110,194
4	OTHER PRODUCTION	551,694,673	87.198%	481,067,399	-	481,067,399
5	TRANSMISSION	780,010,462	88.488%	690,216,719	(393,593)	689,823,126
6	DISTRIBUTION	1,626,725,194	94.294%	1,533,900,987	(2,421,022)	1,531,479,965
7	GENERAL	185,632,812	90.330%	167,682,411	(3,449,435)	164,232,976
8	TOTAL ELECTRIC	<u>7,835,007,146</u>		<u>6,945,079,879</u>	<u>(815,684,501)</u>	<u>6,129,395,378</u>

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF FEBRUARY 28, 2015

DATA: X BASE PERIOD FORECASTED PERIOD

SCHEDULE B-2.1

TYPE OF FILING: ORIGINAL X UPDATED REVISED

PAGE 1 OF 6

WORKPAPER REFERENCE NO(S):

WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT / SUBACCOUNT TITLES	BASE PERIOD TOTAL COMPANY	JURIS. PERCENT	JURISDICTIONAL TOTAL	ADJUSTMENTS	ADJUSTED JURISDICTION
			\$		\$	\$	\$
1		<u>Electric Intangible Plant</u>					
2	301	Organization	44,456	88.638%	39,404	-	39,404
3	302	Franchises and Consents	55,919	100.000%	55,919	-	55,919
4	303	Misc Intangible Plant	86,129,526	88.638%	76,343,370	-	76,343,370
5		Total Intangible Plant	86,229,900		76,438,693	-	76,438,693
6		<u>Electric Steam Production</u>					
7	310	Land and Land Rights	22,958,202	87.520%	20,093,063	(10,571,550)	9,521,513
8	311	Structures and Improvements	336,006,761	86.593%	290,958,090	(7,737,607)	283,220,483
9	312	Boiler Plant Equipment	3,418,001,778	86.798%	2,966,748,809	(620,169,165)	2,346,579,644
9	313	Engines and engine-driven generators	-		-	-	-
10	314	Turbogenerator Units	340,542,076	86.455%	294,415,318	-	294,415,318
11	315	Accessory Electric Equipment	219,045,590	86.369%	189,186,567	(4,912,068)	184,274,499
12	316	Misc Power Plant Equip	39,374,594	86.938%	34,231,567	-	34,231,567
13	317	ARO Cost Steam Production	189,316,235	87.520%	165,689,934	(165,689,934)	-
14		Total Electric Steam Production	4,565,245,236		3,961,323,348	(809,080,324)	3,152,243,024
15		<u>Electric Hydro Production</u>					
16	330	Land and Land Rights	879,311	87.520%	769,575	-	769,575
17	331	Structures and Improvements	832,090	87.520%	728,247	-	728,247
18	332	Reservoirs, Dams, and Water	21,850,674	87.348%	19,086,160	-	19,086,160
19	333	Water Wheels, Turbines, Generators	13,732,503	87.147%	11,967,514	-	11,967,514
20	334	Accessory Electric Equipment	1,321,689	87.263%	1,153,345	-	1,153,345
21	335	Misc Power Plant Equipment	287,614	87.271%	251,003	-	251,003
22	336	Roads, Railroads, and Bridges	176,360	87.520%	154,350	-	154,350
23	337	ARO Cost Hydro Production	388,628	87.520%	340,128	(340,128)	-
24		Total Electric Hydro Production	39,468,869		34,450,322	(340,128)	34,110,194
25		<u>Electric Other Production</u>					
26	340	Land and Land Rights	298,979	87.520%	261,667	-	261,667
27	341	Structures and Improvements	35,917,792	87.037%	31,261,683	-	31,261,683
28	342	Fuel Holders, Producers, Accessories	25,353,401	87.308%	22,135,552	-	22,135,552
29	343	Prime Movers	377,991,621	87.217%	329,673,365	-	329,673,365

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-2.1

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 2 OF 6

WORKPAPER REFERENCE NO(S):

WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT / SUBACCOUNT TITLES	BASE PERIOD TOTAL COMPANY	JURIS. PERCENT	JURISDICTIONAL TOTAL	ADJUSTMENTS	ADJUSTED JURISDICTION
			\$		\$	\$	\$
30	344	Generators	59,351,591	87.127%	51,711,231	-	51,711,231
31	345	Accessory Electric Equipment	47,262,017	87.181%	41,203,320	-	41,203,320
32	346	Misc Power Plant Equipment	5,519,273	87.341%	4,820,581	-	4,820,581
33	347	ARO Cost Other Production	-		-	-	-
34		Total Electric Other Production	551,694,673		481,067,399	-	481,067,399
35		<u>Electric Transmission</u>					
36	350	Land and Land Rights	31,698,598	89.334%	28,317,576	-	28,317,576
37	352	Structures and Improvements	24,548,684	88.482%	21,721,186	-	21,721,186
38	353	Station Equipment	262,772,174	87.041%	228,718,629	-	228,718,629
39	354	Towers and Fixtures	76,764,241	91.310%	70,093,656	-	70,093,656
40	355	Poles and Fixtures	207,672,293	90.287%	187,501,062	-	187,501,062
41	356	OH Conductors and Devices	174,530,952	87.058%	151,942,787	-	151,942,787
42	357	Underground Conduit	448,760	94.901%	425,877	-	425,877
43	358	UG Conductors and Devices	1,161,309	94.923%	1,102,353	-	1,102,353
44	359	ARO Cost Elec Transmission	413,451	95.197%	393,593	(393,593)	-
45		Total Electric Transmission	780,010,462		690,216,719	(393,593)	689,823,126
46		<u>Electric Distribution</u>					
47	360	Land and Land Rights	7,842,857	97.355%	7,635,410	-	7,635,410
48	361	Structures and Improvements	10,342,374	92.250%	9,540,846	-	9,540,846
49	362	Station Equipment	169,344,044	93.106%	157,669,176	-	157,669,176
50	364	Poles, Towers, and Fixtures	348,254,365	92.476%	322,053,257	(24,535)	322,028,721
51	365	OH Conductors and Devices	331,317,111	92.927%	307,882,701	(21,930)	307,860,771
52	366	Underground Conduit	1,959,407	100.000%	1,959,407	(171,003)	1,788,405
53	367	UG Conductors and Devices	171,361,614	97.718%	167,451,857	(1,295,859)	166,155,998
54	368	Line Transformers	301,654,251	95.396%	287,765,044	-	287,765,044
55	369	Services	94,765,518	94.493%	89,546,557	-	89,546,557
56	370	Meters	74,754,582	94.607%	70,723,382	-	70,723,382
57	371	Install on Customer Premise	18,140,554	95.286%	17,285,385	-	17,285,385
58	373	Street Lighting / Signal Systems	96,080,822	97.293%	93,480,271	-	93,480,271
59	374	ARO Cost Elec Distribution	907,695	100.000%	907,695	(907,695)	-
60		Total Electric Distribution	1,626,725,194		1,533,900,987	(2,421,022)	1,531,479,965

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-2.1

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 3 OF 6

WORKPAPER REFERENCE NO(S):

WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT / SUBACCOUNT TITLES	BASE PERIOD TOTAL COMPANY	JURIS. PERCENT	JURISDICTIONAL TOTAL	ADJUSTMENTS	ADJUSTED JURISDICTION
			\$		\$	\$	\$
61		<u>Electric General Plant</u>					
62	389	Land and Land Rights	2,815,026	90.149%	2,537,710	-	2,537,710
63	390	Structures and Improvements	54,583,541	90.149%	49,206,371	-	49,206,371
64	391	Office Furniture and Equipment	50,180,776	90.149%	45,237,334	-	45,237,334
65	392	Transportation Equipment	16,483,480	90.149%	14,859,649	(30,774)	14,828,874
66	393	Stores Equipment	905,832	90.149%	816,596	-	816,596
67	394	Tools, Shop, and Garage Equipment	11,203,990	90.149%	10,100,255	-	10,100,255
68	395	Laboratory Equipment	-		-	-	-
69	396	Power Operated Equipment	2,261,006	90.149%	2,038,269	-	2,038,269
70	397	Communication Equipment	47,199,160	90.862%	42,886,227	(3,418,660)	39,467,567
71	398	Miscellaneous Equipment	-	90.149%	-	-	-
72		Total Electric General Plant	<u>185,632,812</u>		<u>167,682,411</u>	<u>(3,449,435)</u>	<u>164,232,976</u>
73		TOTAL ELECTRIC PLANT IN SERVICE	<u>7,835,007,146</u>		<u>6,945,079,879</u>	<u>(815,684,501)</u>	<u>6,129,395,378</u>

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
PROPOSED ADJUSTMENTS TO PLANT IN SERVICE
AS OF FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-2.2

PAGE 1 OF 2

WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE	TOTAL COMPANY ADJUSTMENT	JURISDICTIONAL PERCENT	JURISDICTIONAL ADJUSTMENTS	WORKPAPER REFERENCE NO.	DESCRIPTION AND PURPOSE OF ADJUSTMENT
			\$		\$		
1	310	Land and Land Rights	(12,078,984)	87.520%	(10,571,550)		ECR amounts excluded from rate base
2	311	Structures and Improvements	(8,840,939)	87.520%	(7,737,607)		ECR amounts excluded from rate base
3	312	Boiler Plant Equipment	(708,601,235)	87.520%	(620,169,165)		ECR amounts excluded from rate base
4	315	Accessory Electric Equipment	(5,612,497)	87.520%	(4,912,068)		ECR amounts excluded from rate base
5	317	ARO Cost Steam Production	(189,316,235)	87.520%	(165,689,934)		ARO amounts excluded from rate base
6	337	ARO Cost Hydro Production	(388,628)	87.520%	(340,128)		ARO amounts excluded from rate base
7	359	ARO Cost Elec Transmission	(413,451)	95.197%	(393,593)		ARO amounts excluded from rate base
8	364	Poles, Towers, and Fixtures	(26,531)	92.476%	(24,535)		ECR amounts excluded from rate base
9	365	OH Conductors and Devices	(23,599)	92.927%	(21,930)		ECR amounts excluded from rate base
10	366	Underground Conduit	(171,003)	100.000%	(171,003)		ECR amounts excluded from rate base
11	367	UG Conductors and Devices	(1,326,115)	97.718%	(1,295,859)		ECR amounts excluded from rate base
12	374	ARO Cost Elec Distribution	(907,695)	100.000%	(907,695)		ARO amounts excluded from rate base
13	392	Transportation Equipment	(34,137)	90.149%	(30,774)		ECR amounts excluded from rate base
14	397	Communication Equipment	(3,418,660)	100.000%	(3,418,660)		DSM amounts excluded from rate base
15		TOTAL ADJUSTMENTS	(931,159,709)		(815,684,501)		

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM MARCH 1, 2014 TO FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-2.3

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 1 OF 6

WORKPAPER REFERENCE NO(S):

WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE	BASE PERIOD BEGINNING BALANCE	ADDITIONS	RETIREMENTS	TRANSFERS	BASE PERIOD ENDING BALANCE
			\$	\$	\$	\$	\$
1		<u>Electric Intangible Plant</u>					
2	301	Organization	44,456	-	-	-	44,456
3	302	Franchises and Consents	55,919	-	-	-	55,919
4	303	Misc Intangible Plant	72,280,191	14,602,662	(753,328)	-	86,129,526
5		Total Intangible Plant	72,380,566	14,602,662	(753,328)	-	86,229,900
6		<u>Electric Steam Production</u>					
7	310	Land and Land Rights	11,725,885	11,232,317	-	-	22,958,202
8	311	Structures and Improvements	326,425,350	11,742,114	(2,160,703)	-	336,006,761
9	312	Boiler Plant Equipment	2,820,113,760	621,719,305	(23,831,287)	-	3,418,001,778
9	313	Engines and engine-driven generators	-	-	-	-	-
10	314	Turbogenerator Units	332,971,938	8,645,999	(1,075,861)	-	340,542,076
11	315	Accessory Electric Equipment	212,526,279	6,570,243	(50,933)	-	219,045,590
12	316	Misc Power Plant Equip	34,171,833	5,394,267	(191,506)	-	39,374,594
13	317	ARO Cost Steam Production	169,486,360	19,995,188	(165,312)	-	189,316,235
14		Total Electric Steam Production	3,907,421,406	685,299,432	(27,475,602)	-	4,565,245,236
15		<u>Electric Hydro Production</u>					
16	330	Land and Land Rights	879,311	-	-	-	879,311
17	331	Structures and Improvements	607,745	224,346	-	-	832,090
18	332	Reservoirs, Dams, and Water	21,566,123	297,791	(13,239)	-	21,850,674
19	333	Water Wheels, Turbines, Generators	13,726,080	6,423	-	-	13,732,503
20	334	Accessory Electric Equipment	1,320,653	7,848	(6,812)	-	1,321,689
21	335	Misc Power Plant Equipment	287,614	-	-	-	287,614
22	336	Roads, Railroads, and Bridges	176,360	-	-	-	176,360
23	337	ARO Cost Hydro Production	388,628	-	-	-	388,628
24		Total Electric Hydro Production	38,952,513	536,407	(20,051)	-	39,468,869
25		<u>Electric Other Production</u>					
26	340	Land and Land Rights	292,717	6,262	-	-	298,979
27	341	Structures and Improvements	35,917,792	-	-	-	35,917,792
28	342	Fuel Holders, Producers, Accessories	23,992,049	1,475,190	-	(113,838)	25,353,401
29	343	Prime Movers	375,514,660	2,633,981	(157,020)	-	377,991,621

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS

FROM MARCH 1, 2014 TO FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-2.3

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 2 OF 6

WORKPAPER REFERENCE NO(S):

WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE	BASE PERIOD BEGINNING BALANCE	ADDITIONS	RETIREMENTS	TRANSFERS	BASE PERIOD ENDING BALANCE
			\$	\$	\$	\$	\$
30	344	Generators	59,020,317	565,378	(234,105)	-	59,351,591
31	345	Accessory Electric Equipment	45,630,854	1,631,163	-	-	47,262,017
32	346	Misc Power Plant Equipment	5,542,638	(137,160)	(44)	113,838	5,519,273
33	347	ARO Cost Other Production	-	-	-	-	-
34		Total Electric Other Production	545,911,027	6,174,814	(391,168)	-	551,694,673
35		<u>Electric Transmission</u>					
36	350	Land and Land Rights	31,407,026	291,572	-	-	31,698,598
37	352	Structures and Improvements	22,351,516	2,239,687	(42,519)	-	24,548,684
38	353	Station Equipment	246,678,005	18,458,126	(2,945,523)	581,566	262,772,174
39	354	Towers and Fixtures	75,915,211	886,498	(37,467)	-	76,764,241
40	355	Poles and Fixtures	188,677,375	19,630,425	(635,508)	-	207,672,293
41	356	OH Conductors and Devices	166,920,505	8,326,889	(716,442)	-	174,530,952
42	357	Underground Conduit	448,760	-	-	-	448,760
43	358	UG Conductors and Devices	1,161,309	-	-	-	1,161,309
44	359	ARO Cost Elec Transmission	413,451	-	-	-	413,451
45		Total Electric Transmission	733,973,159	49,833,197	(4,377,460)	581,566	780,010,462
46		<u>Electric Distribution</u>					
47	360	Land and Land Rights	7,921,732	-	(79,282)	407	7,842,857
48	361	Structures and Improvements	9,398,974	967,915	(24,515)	-	10,342,374
49	362	Station Equipment	163,236,222	8,285,984	(1,608,074)	(570,088)	169,344,044
50	364	Poles, Towers, and Fixtures	328,961,238	20,685,118	(1,391,991)	-	348,254,365
51	365	OH Conductors and Devices	310,130,423	25,734,896	(4,548,208)	-	331,317,111
52	366	Underground Conduit	1,755,962	203,445	-	-	1,959,407
53	367	UG Conductors and Devices	158,644,294	13,169,712	(452,392)	-	171,361,614
54	368	Line Transformers	298,226,670	6,783,385	(3,355,804)	-	301,654,251
55	369	Services	94,543,052	441,554	(219,087)	-	94,765,518
56	370	Meters	73,109,585	1,980,905	(335,909)	-	74,754,582
57	371	Install on Customer Premise	18,235,278	24,341	(119,065)	-	18,140,554
58	373	Street Lighting / Signal Systems	91,320,113	7,455,870	(2,695,161)	-	96,080,822
59	374	ARO Cost Elec Distribution	930,199	-	(22,504)	-	907,695
60		Total Electric Distribution	1,556,413,742	85,733,124	(14,851,991)	(569,681)	1,626,725,194

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS

FROM MARCH 1, 2014 TO FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-2.3

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 3 OF 6

WORKPAPER REFERENCE NO(S):

WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE	BASE PERIOD BEGINNING BALANCE	ADDITIONS	RETIREMENTS	TRANSFERS	BASE PERIOD ENDING BALANCE
			\$	\$	\$	\$	\$
61		<u>Electric General Plant</u>					
62	389	Land and Land Rights	2,805,358	9,667	-	-	2,815,026
63	390	Structures and Improvements	51,356,430	3,595,960	(357,371)	(11,478)	54,583,541
64	391	Office Furniture and Equipment	38,709,353	12,936,581	(1,465,158)	-	50,180,776
65	392	Transportation Equipment	16,000,538	2,004,517	(1,497,957)	(23,619)	16,483,480
66	393	Stores Equipment	615,975	289,857	-	-	905,832
67	394	Tools, Shop, and Garage Equipment	10,456,289	747,700	-	-	11,203,990
68	395	Laboratory Equipment	-	-	-	-	-
69	396	Power Operated Equipment	1,411,047	826,340	-	23,619	2,261,006
70	397	Communication Equipment	34,285,692	12,913,468	-	-	47,199,160
71	398	Miscellaneous Equipment	-	-	-	-	-
72		Total Electric General Plant	155,640,683	33,324,092	(3,320,486)	(11,478)	185,632,812
73		TOTAL ELECTRIC PLANT IN SERVICE	7,010,693,095	875,503,729	(51,190,086)	407	7,835,007,146

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
PROPERTY MERGED OR ACQUIRED
AS OF FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-2.4

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 1 OF 2

WORKPAPER REFERENCE NO(S):

WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	DESCRIPTION OF PROPERTY	ACQUISITION COST	COST BASIS	ACQUISITION ADJUSTMENT	COMMISSION APPROVAL DATE (DOCKET NO.)	DATE OF ACQUISITION	EXPLANATION OF TREATMENT
----------	-----------	-------------------------	------------------	------------	------------------------	---------------------------------------	---------------------	--------------------------

THE COMPANY HAS NOT MERGED OR ACQUIRED PROPERTY FROM OTHER THAN AFFILIATED COMPANIES.

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

LEASED PROPERTY

AS OF FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-2.5

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 1 OF 2

WORKPAPER REFERENCE NO(S):

WITNESS: K. W. BLAKE

LINE NO.	IDENTIFICATION OR REFERENCE NUMBER	DESCRIPTION OF TYPE AND USE OF PROPERTY	NAME OF LESSEE	FREQUENCY OF PAYMENT	AMOUNT OF LEASE PAYMENT	DOLLAR VALUE OF PROPERTY INVOLVED	EXPLANATION METHOD OF CAPITALIZATION
----------	------------------------------------	---	----------------	----------------------	-------------------------	-----------------------------------	--------------------------------------

THE COMPANY DOES NOT HAVE ANY CAPITAL LEASES.

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
PROPERTY HELD FOR FUTURE USE INCLUDED IN RATE BASE
AS OF FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-2.6

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 1 OF 2

WORKPAPER REFERENCE NO(S):

WITNESS: K. W. BLAKE

LINE NO.	DESCRIPTION AND LOCATION OF PROPERTY	ACQUISITION DATE	ORIGINAL COST	ACCUMULATED DEPRECIATION	NET ORIGINAL COST	REVENUE REALIZED		EXPENSES INCURRED	
						AMOUNT	ACCT NO.	DESCRIPTION	AMOUNT
			\$	\$	\$	\$			\$
1	Land and site prep located at Pennington Gap intended for Substation (Virginia Property)	28-Dec-2011	324,088	-	324,088	-			-
2	Land located at Green River Generation Site Intended for A Combined Cycle Gas Turbine Unit.	1-Jul-2014	309,541	-	309,541	-			-
3	TOTAL		<u>633,629</u>	<u>-</u>	<u>633,629</u>	<u>-</u>			<u>-</u>

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
PROPERTY EXCLUDED FROM RATE BASE
(FOR REASONS OTHER THAN JURISDICTIONAL ALLOCATION)
AS OF FEBRUARY 28, 2015

DATA: _X_ BASE PERIOD _FORECASTED PERIOD
TYPE OF FILING: ORIGINAL _X_ UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-2.7

PAGE 1 OF 2

WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE OR DESCRIPTION OF EXCLUDED PROPERTY	IN-SERVICE DATE	ORIGINAL COST	ACCUMULATED DEPRECIATION	NET ORIGINAL COST	PERIOD REVENUE AND EXPENSE		REASONS FOR EXCLUSION
							AMOUNT	ACCT NO.	
				\$	\$	\$	\$		
1		Land and Land Rights:							
2	121	Augusta	31-Jul-1973	7,073	-	7,073			Non-utility property not included in rate base
3	121	Blackmount Substation	31-Dec-1959	2,210	-	2,210			Non-utility property not included in rate base
4	121	Campbellsville	31-Jul-1991	29,789	-	29,789			Non-utility property not included in rate base
5	121	Carrollton	31-Dec-1941	75	-	75			Non-utility property not included in rate base
6	121	Cumberland Substation	31-Aug-1941	500	-	500			Non-utility property not included in rate base
7	121	Graham Generating Plant	28-Feb-1941	962	-	962			Non-utility property not included in rate base
8	121	Iron Works Pike Substation	31-Oct-1953	212	-	212			Non-utility property not included in rate base
9	121	Lexington Generating Plant	30-Sep-1940	12,950	-	12,950			Non-utility property not included in rate base
10	121	Lexington	31-Oct-1967	79,502	-	79,502			Non-utility property not included in rate base
11	121	Middlesboro	31-Dec-1941	250	-	250			Non-utility property not included in rate base
12	121	Nortonville	31-Aug-1950	429	-	429			Non-utility property not included in rate base
13	121	Pineville	31-Dec-1941	150	-	150			Non-utility property not included in rate base
14	121	Polo Club Distribution Substation	28-Feb-2010	792,599	-	792,599			Non-utility property not included in rate base
15	121	Williamsburg	31-Dec-1941	850	-	850			Non-utility property not included in rate base
16	121	Retired Great Crossing substation 0672	30-Sep-1949	146	-	146			Non-utility property not included in rate base
17	121	Retired London Substation 0533	30-Sep-1941	3,591	-	3,591			Non-utility property not included in rate base
18	121	Richmond Substation	31-Aug-1990	193	-	193			Non-utility property not included in rate base
19	121	Richmond Valley View Plant Site	31-Jan-1999	3,403	-	3,403			Non-utility property not included in rate base
20	121	Russell Springs	31-Jul-1958	160	-	160			Non-utility property not included in rate base
21	121	Salt Lick	31-Dec-1941	73	-	73			Non-utility property not included in rate base
22	121	Stamping Ground	31-Dec-1941	60	-	60			Non-utility property not included in rate base
23	121	Winchester	31-Oct-1985	28,294	-	28,294			Non-utility property not included in rate base
24	121	Graham Generating Plant - Land Rights	28-Feb-1941	800	-	800			Non-utility property not included in rate base
25	121	Morehead - Land Rights	30-Apr-1941	87	-	87			Non-utility property not included in rate base
26	121	Nortonville - Land Rights	31-Aug-1950	2,857	-	2,857			Non-utility property not included in rate base
27	121	Williamsburg - Land Rights	31-Dec-1959	4,100	-	4,100			Non-utility property not included in rate base
28		TOTAL		971,313	-	971,313			Non-utility property not included in rate base

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-3

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 1 OF 6

WORKPAPER REFERENCE NO(S):

WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE	RESERVE BALANCES					
			BASE PERIOD TOTAL COMPANY INVESTMENT	TOTAL COMPANY	JURIS. PERCENT	JURISDICTIONAL TOTAL	ADJUSTMENTS	ADJUSTED JURISDICTION
			\$	\$		\$	\$	\$
1		<u>Electric Intangible Plant</u>						
2	301	Organization	44,456	-	88.638%	-	-	-
3	302	Franchises and Consents	55,919	(43,827)	100.000%	(43,827)	-	(43,827)
4	303	Misc Intangible Plant	86,129,526	(38,045,554)	88.638%	(33,722,766)	-	(33,722,766)
5		Total Intangible Plant	86,229,900	(38,089,381)		(33,766,593)	-	(33,766,593)
6		<u>Electric Steam Production</u>						
7	310	Land and Land Rights	22,958,202	108,729	86.292%	93,824	-	93,824
8	311	Structures and Improvements	336,006,761	(169,831,552)	86.292%	(146,550,848)	(488,481)	(147,039,328)
9	312	Boiler Plant Equipment	3,418,001,778	(1,017,092,924)	86.292%	(877,668,656)	9,812,718	(867,855,938)
9	313	Engines and engine-driven generators	-	-	86.292%	-	-	-
10	314	Turbogenerator Units	340,542,076	(175,098,413)	86.292%	(151,095,721)	-	(151,095,721)
11	315	Accessory Electric Equipment	219,045,590	(99,121,646)	86.292%	(85,533,936)	24,917	(85,509,019)
12	316	Misc Power Plant Equip	39,374,594	(17,561,541)	86.292%	(15,154,185)	275	(15,153,910)
13	317	ARO Cost Steam Production	189,316,235	(32,927,418)	86.292%	(28,413,690)	28,413,690	-
14		Total Electric Steam Production	4,565,245,236	(1,511,524,765)		(1,304,323,212)	37,763,119	(1,266,560,093)
15		<u>Electric Hydro Production</u>						
16	330	Land and Land Rights	879,311	(934,908)	87.424%	(817,330)	-	(817,330)
17	331	Structures and Improvements	832,090	(225,204)	87.424%	(196,881)	-	(196,881)
18	332	Reservoirs, Dams, and Water	21,850,674	(7,599,902)	87.424%	(6,644,101)	-	(6,644,101)
19	333	Water Wheels, Turbines, Generators	13,732,503	(658,431)	87.424%	(575,624)	-	(575,624)
20	334	Accessory Electric Equipment	1,321,689	(177,520)	87.424%	(155,194)	-	(155,194)
21	335	Misc Power Plant Equipment	287,614	(111,113)	87.424%	(97,139)	-	(97,139)
22	336	Roads, Railroads, and Bridges	176,360	(64,657)	87.424%	(56,526)	-	(56,526)
23	337	ARO Cost Hydro Production	388,628	(21,750)	87.424%	(19,015)	19,015	-
24		Total Electric Hydro Production	39,468,869	(9,793,485)		(8,561,809)	19,015	(8,542,794)
25		<u>Electric Other Production</u>						
26	340	Land and Land Rights	298,979	(112,938)	87.090%	(98,358)	-	(98,358)
27	341	Structures and Improvements	35,917,792	(16,749,377)	87.090%	(14,587,033)	-	(14,587,033)
28	342	Fuel Holders, Producers, Accessories	25,353,401	(11,007,377)	87.090%	(9,586,325)	-	(9,586,325)
29	343	Prime Movers	377,991,621	(147,444,798)	87.090%	(128,409,681)	-	(128,409,681)

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-3

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 2 OF 6

WORKPAPER REFERENCE NO(S):

WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE	RESERVE BALANCES					
			BASE PERIOD TOTAL COMPANY INVESTMENT	TOTAL COMPANY	JURIS. PERCENT	JURISDICTIONAL TOTAL	ADJUSTMENTS	ADJUSTED JURISDICTION
			\$	\$		\$	\$	\$
30	344	Generators	59,351,591	(29,279,091)	87.090%	(25,499,162)	-	(25,499,162)
31	345	Accessory Electric Equipment	47,262,017	(18,647,903)	87.090%	(16,240,460)	-	(16,240,460)
32	346	Misc Power Plant Equipment	5,519,273	(2,765,890)	87.090%	(2,408,814)	-	(2,408,814)
33	347	ARO Cost Other Production	-	-	87.090%	-	-	-
34		Total Electric Other Production	551,694,673	(226,007,374)		(196,829,833)	-	(196,829,833)
35		<u>Electric Transmission</u>						
36	350	Land and Land Rights	31,698,598	(16,751,605)	87.269%	(14,618,938)	-	(14,618,938)
37	352	Structures and Improvements	24,548,684	(5,994,939)	87.269%	(5,231,716)	-	(5,231,716)
38	353	Station Equipment	262,772,174	(81,224,084)	87.269%	(70,883,347)	-	(70,883,347)
39	354	Towers and Fixtures	76,764,241	(48,293,786)	87.269%	(42,145,446)	-	(42,145,446)
40	355	Poles and Fixtures	207,672,293	(69,393,901)	87.269%	(60,559,280)	-	(60,559,280)
41	356	OH Conductors and Devices	174,530,952	(111,885,236)	87.269%	(97,640,991)	-	(97,640,991)
42	357	Underground Conduit	448,760	(221,157)	87.269%	(193,001)	-	(193,001)
43	358	UG Conductors and Devices	1,161,309	(957,087)	87.269%	(835,239)	-	(835,239)
44	359	ARO Cost Elec Transmission	413,451	(36,707)	87.269%	(32,033)	32,033	-
45		Total Electric Transmission	780,010,462	(334,758,501)		(292,139,992)	32,033	(292,107,958)
46		<u>Electric Distribution</u>						
47	360	Land and Land Rights	7,842,857	(1,387,438)	93.437%	(1,296,376)	-	(1,296,376)
48	361	Structures and Improvements	10,342,374	(2,108,620)	93.437%	(1,970,225)	-	(1,970,225)
49	362	Station Equipment	169,344,044	(45,425,848)	93.437%	(42,444,402)	-	(42,444,402)
50	364	Poles, Towers, and Fixtures	348,254,365	(148,125,397)	93.437%	(138,403,446)	265	(138,403,181)
51	365	OH Conductors and Devices	331,317,111	(118,425,838)	93.437%	(110,653,166)	326	(110,652,840)
52	366	Underground Conduit	1,959,407	(776,546)	100.000%	(776,546)	2,116	(774,430)
53	367	UG Conductors and Devices	171,361,614	(37,399,754)	93.437%	(34,945,086)	13,459	(34,931,627)
54	368	Line Transformers	301,654,251	(135,919,007)	93.437%	(126,998,201)	-	(126,998,201)
55	369	Services	94,765,518	(60,271,733)	93.437%	(56,315,903)	-	(56,315,903)
56	370	Meters	74,754,582	(36,744,436)	93.437%	(34,332,780)	-	(34,332,780)
57	371	Install on Customer Premise	18,140,554	(18,136,774)	93.437%	(16,946,398)	-	(16,946,398)
58	373	Street Lighting / Signal Systems	96,080,822	(23,790,755)	93.437%	(22,229,291)	-	(22,229,291)
59	374	ARO Cost Elec Distribution	907,695	(84,686)	100.000%	(84,686)	84,686	-
60		Total Electric Distribution	1,626,725,194	(628,596,831)		(587,396,506)	100,853	(587,295,653)

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-3

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 3 OF 6

WORKPAPER REFERENCE NO(S):

WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE	RESERVE BALANCES					
			BASE PERIOD TOTAL COMPANY INVESTMENT	TOTAL COMPANY	JURIS. PERCENT	JURISDICTIONAL TOTAL	ADJUSTMENTS	ADJUSTED JURISDICTION
			\$	\$		\$	\$	\$
61		<u>Electric General Plant</u>						
62	389	Land and Land Rights	2,815,026	81	90.330%	73	-	73
63	390	Structures and Improvements	54,583,541	(11,543,790)	90.330%	(10,427,524)	-	(10,427,524)
64	391	Office Furniture and Equipment	50,180,776	(28,705,603)	90.330%	(25,929,816)	-	(25,929,816)
65	392	Transportation Equipment	16,483,480	(13,959,654)	90.330%	(12,609,777)	12,592	(12,597,186)
66	393	Stores Equipment	905,832	(269,780)	90.330%	(243,693)	-	(243,693)
67	394	Tools, Shop, and Garage Equipment	11,203,990	(3,172,788)	90.330%	(2,865,984)	-	(2,865,984)
68	395	Laboratory Equipment	-	-	90.330%	-	-	-
69	396	Power Operated Equipment	2,261,006	(559,309)	90.330%	(505,225)	-	(505,225)
70	397	Communication Equipment	47,199,160	(15,272,931)	90.330%	(13,796,062)	273,640	(13,522,422)
71	398	Miscellaneous Equipment	-	-	90.330%	-	-	-
72		Total Electric General Plant	185,632,812	(73,483,773)		(66,378,008)	286,232	(66,091,776)
73		TOTAL ELECTRIC PLANT	7,835,007,146	(2,822,254,110)		(2,489,395,951)	38,201,252	(2,451,194,699)

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

ADJUSTMENTS TO ACCUMULATED DEPRECIATION AND AMORTIZATION

AS OF FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-3.1

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 1 OF 2

WORKPAPER REFERENCE NO(S):

WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE	TOTAL COMPANY ADJUSTMENT	JURISDICTIONAL PERCENT	JURISDICTIONAL ADJUSTMENTS	WORKPAPER REFERENCE NO.	DESCRIPTION AND PURPOSE OF ADJUSTMENT
			\$		\$		
1	311	Structures and Improvements	(566,079)	86.292%	(488,481)		ECR amounts excluded from rate base
2	312	Boiler Plant Equipment	11,371,541	86.292%	9,812,718		ECR amounts excluded from rate base
3	315	Accessory Electric Equipment	28,875	86.292%	24,917		ECR amounts excluded from rate base
4	316	Misc Power Plant Equip	319	86.292%	275		ECR amounts excluded from rate base
5	317	ARO Cost Steam Production	32,927,418	86.292%	28,413,690		ARO amounts excluded from rate base
6	337	ARO Cost Hydro Production	21,750	87.424%	19,015		ARO amounts excluded from rate base
7	359	ARO Cost Elec Transmission	36,707	87.269%	32,033		ARO amounts excluded from rate base
8	364	Poles, Towers, and Fixtures	283	93.437%	265		ECR amounts excluded from rate base
9	365	OH Conductors and Devices	349	93.437%	326		ECR amounts excluded from rate base
10	366	Underground Conduit	2,116	100.000%	2,116		ECR amounts excluded from rate base
11	367	UG Conductors and Devices	14,405	93.437%	13,459		ECR amounts excluded from rate base
12	374	ARO Cost Elec Distribution	84,686	100.000%	84,686		ARO amounts excluded from rate base
13	392	Transportation Equipment	13,940	90.330%	12,592		ECR amounts excluded from rate base
14	397	Communication Equipment	273,640	100.000%	273,640		DSM amounts excluded from rate base
15		TOTAL ADJUSTMENTS	<u>44,209,951</u>		<u>38,201,252</u>		

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
DEPRECIATION ACCRUAL RATES AND ACCUMULATED BALANCES BY ACCOUNT
AS OF FEBRUARY 28, 2015

DATA: __X__ BASE PERIOD ___ FORECASTED PERIOD

SCHEDULE B-3.2

TYPE OF FILING: ___ ORIGINAL __X__ UPDATED ___ REVISED

PAGE 1 OF 6

WORKPAPER REFERENCE NO(S):

WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE OR MAJOR PROPERTY GROUPING	ADJUSTED JURISDICTION			CALCULATED DEPRECIATION EXPENSE (G=DxF)	% NET SALVAGE (H)	REMAINING SERVICE LIFE (I)	CURVE FORM (J)
			PLANT INVESTMENT (D)	ACCUMULATED BALANCE (E)	ACCRUAL RATE (1) (F)				
(A)	(B)	(C)	(D)	(E)	(F)	(G=DxF)	(H)	(I)	(J)
			\$	\$		\$			
1		<u>Electric Intangible Plant</u>							
2	301	Organization	39,404	-	0.00%	-	0%		
3	302	Franchises and Consents	55,919	43,827	11.62%	6,498	0%	3.3	20-SQ
4	303	Misc Intangible Plant	76,343,370	33,722,766	11.62%	8,871,100	0%	3.9-7.5	5-SQ, SQUARE
5		Total Intangible Plant	76,438,693	33,766,593		8,877,597			
6		<u>Electric Steam Production</u>							
7	310	Land and Land Rights	9,521,513	(93,824)	0.00%	-	0%		
8	311	Structures and Improvements	283,220,483	147,039,328	1.87%	5,283,239	-1%,-2%,-3%,-4%,-5%,-11%	31.5	100-S1
9	312	Boiler Plant Equipment	2,346,579,644	867,855,938	2.81%	65,831,367	-2%,-3%,-4%,-5%,-11%	26.7	60-R2.5
9	313	Engines and engine-driven generators	-	-					
10	314	Turbogenerator Units	294,415,318	151,095,721	2.08%	6,119,234	-2%,-3%,-4%,-5%,-11%	26.3	55-S1.5
11	315	Accessory Electric Equipment	184,274,499	85,509,019	2.48%	4,578,207	-2%,-3%,-4%,-5%,-11%	25.6	70-S3
12	316	Misc Power Plant Equip	34,231,567	15,153,910	2.95%	1,010,477	-1%,-2%,-3%,-4%,-5%,-11%	18.1	70-R1.5
13	317	ARO Cost Steam Production	-	-					
14		Total Electric Steam Production	3,152,243,024	1,266,560,093		82,822,523			
15		<u>Electric Hydro Production</u>							
16	330	Land and Land Rights	769,575	817,330	0.00%	-	0%	-	100-R4
17	331	Structures and Improvements	728,247	196,881	1.62%	11,798	-3%	28.2	90-S2.5
18	332	Reservoirs, Dams, and Water	19,086,160	6,644,101	2.48%	473,337	-3%	29.0	100-S2.5
19	333	Water Wheels, Turbines, Generators	11,967,514	575,624	3.66%	438,011	-3%	28.0	75-R3
20	334	Accessory Electric Equipment	1,153,345	155,194	3.51%	40,482	-3%	24.9	40-L2.5
21	335	Misc Power Plant Equipment	251,003	97,139	4.38%	10,994	-3%	16.9	35-L1
22	336	Roads, Railroads, and Bridges	154,350	56,526	3.85%	5,942	-3%	19.4	55-R4
23	337	ARO Cost Hydro Production	-	-					
24		Total Electric Hydro Production	34,110,194	8,542,794		980,564			
25		<u>Electric Other Production</u>							
26	340	Land and Land Rights	261,667	98,358	2.24%	5,861	0%	19.5	SQUARE
27	341	Structures and Improvements	31,261,683	14,587,033	3.61%	1,129,286	-2%,-3%	18.4	40-R2.5
28	342	Fuel Holders, Producers, Accessories	22,135,552	9,586,325	3.54%	784,474	-2%,-3%	18.1	45-R2.5
29	343	Prime Movers	329,673,365	128,409,681	4.25%	14,019,703	-2%,-3%	16.6	35-R1.5

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

DEPRECIATION ACCRUAL RATES AND ACCUMULATED BALANCES BY ACCOUNT

AS OF FEBRUARY 28, 2015

DATA: ___X___ BASE PERIOD ___ FORECASTED PERIOD

SCHEDULE B-3.2

TYPE OF FILING: ___ ORIGINAL ___X___ UPDATED ___ REVISED

PAGE 2 OF 6

WORKPAPER REFERENCE NO(S):

WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE OR MAJOR PROPERTY GROUPING	ADJUSTED JURISDICTION			CALCULATED DEPRECIATION EXPENSE (G=DxF)	% NET SALVAGE (H)	REMAINING SERVICE LIFE (I)	CURVE FORM (J)
			PLANT INVESTMENT (D)	ACCUMULATED BALANCE (E)	ACCRUAL RATE (1) (F)				
(A)	(B)	(C)	(D)	(E)	(F)	(G=DxF)	(H)	(I)	(J)
			\$	\$		\$			
30	344	Generators	51,711,231	25,499,162	3.21%	1,659,223	-2%,-3%	18.4	55-S3
31	345	Accessory Electric Equipment	41,203,320	16,240,460	3.83%	1,579,053	-2%,-3%	18.4	45-R3
32	346	Misc Power Plant Equipment	4,820,581	2,408,814	3.82%	184,021	-2%,-3%	16.2	35-R2
33	347	ARO Cost Other Production	-	-					
34		Total Electric Other Production	481,067,399	196,829,833		19,361,622			
35		<u>Electric Transmission</u>							
36	350	Land and Land Rights	28,317,576	14,618,938	0.00%	-	0%		
37	352	Structures and Improvements	21,721,186	5,231,716	1.74%	377,833	-25%	34.5-55.1	60-R3, 65-S2.5
38	353	Station Equipment	228,718,629	70,883,347	1.67%	3,819,601	-10%	44.8	60-R2, 35-R2.5
39	354	Towers and Fixtures	70,093,656	42,145,446	1.36%	953,274	-25%	54.2	70-R4
40	355	Poles and Fixtures	187,501,062	60,559,280	2.34%	4,387,525	-55%	46.5	55-R2
41	356	OH Conductors and Devices	151,942,787	97,640,991	1.94%	2,947,690	-50%	42.3	60-R3
42	357	Underground Conduit	425,877	193,001	2.27%	9,667	0%	25.6	45-R4
43	358	UG Conductors and Devices	1,102,353	835,239	0.98%	10,803	0%	21.3	35-R3
44	359	ARO Cost Elec Transmission	-	-		-			
45		Total Electric Transmission	689,823,126	292,107,958		12,506,393			
46		<u>Electric Distribution</u>							
47	360	Land and Land Rights	7,635,410	1,296,376	0.00%	-	0%		
48	361	Structures and Improvements	9,540,846	1,970,225	2.00%	190,817	-20%	48.3	60-R2.5
49	362	Station Equipment	157,669,176	42,444,402	2.27%	3,579,090	-20%	40.4	54-R2
50	364	Poles, Towers, and Fixtures	322,028,721	138,403,181	2.33%	7,503,269	-45%	42.3	50-R1
51	365	OH Conductors and Devices	307,860,771	110,652,840	3.23%	9,943,903	-60%	37.4	48-R1.5
52	366	Underground Conduit	1,788,405	774,430	2.70%	48,287	-5%	25.9	50-R4
53	367	UG Conductors and Devices	166,155,998	34,931,827	2.37%	3,937,897	-10%	37.7	44-R2
54	368	Line Transformers	287,765,044	126,998,201	2.45%	7,050,244	-15%	30.1	43-R2
55	369	Services	89,546,557	56,315,903	2.03%	1,817,795	-30%	32.1	43-R1.5
56	370	Meters	70,723,382	34,332,780	2.29%	1,619,565	0%	23.4	39-R2
57	371	Install on Customer Premise	17,285,385	16,946,398	0.81%	140,012	-10%	18.1	25-O1
58	373	Street Lighting / Signal Systems	93,480,271	22,229,291	4.00%	3,739,211	-10%	21.2	28-S0
59	374	ARO Cost Elec Distribution	-	-		-			
60		Total Electric Distribution	1,531,479,965	587,295,653		39,570,090			

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
DEPRECIATION ACCRUAL RATES AND ACCUMULATED BALANCES BY ACCOUNT
AS OF FEBRUARY 28, 2015

DATA: X BASE PERIOD FORECASTED PERIOD

SCHEDULE B-3.2

TYPE OF FILING: ORIGINAL X UPDATED REVISED

PAGE 3 OF 6

WORKPAPER REFERENCE NO(S):

WITNESS: K. W. BLAKE

LINE NO. (A)	ACCT. NO. (B)	ACCOUNT TITLE OR MAJOR PROPERTY GROUPING (C)	ADJUSTED JURISDICTION			CALCULATED DEPRECIATION EXPENSE (G=DxF)	% NET SALVAGE (H)	REMAINING SERVICE LIFE (I)	CURVE FORM (J)
			PLANT INVESTMENT (D)	ACCUMULATED BALANCE (E)	ACCRUAL RATE (1) (F)				
			\$	\$		\$			
61		Electric General Plant							
62	389	Land and Land Rights	2,537,710	(73)	0.00%	-	0%		
63	390	Structures and Improvements	49,206,371	10,427,524	2.01%	987,633	-10%	18.8-44.5	55-S0, 30-R1
64	391	Office Furniture and Equipment	45,237,334	25,929,816	14.86%	6,720,105	0%	3.2-10.0	4-SQ, 5-SQ, 20-SQ
65	392	Transportation Equipment	14,828,874	12,597,186	0.76%	113,415	0%	6.3-12.3	7-L2.5, 14-S1.5
66	393	Stores Equipment	816,596	243,693	5.07%	41,401	0%	13.9	25-SQ
67	394	Tools, Shop, and Garage Equipment	10,100,255	2,865,984	4.27%	431,281	0%	18.0	25-SQ
68	395	Laboratory Equipment	-	-					
69	396	Power Operated Equipment	2,038,269	505,225	8.89%	181,202	0%	9.9	12-L1.5
70	397	Communication Equipment	39,467,567	13,522,422	4.41%	1,738,911	0%	8.5-19.1	10-SQ, 25-S1
71	398	Miscellaneous Equipment	-	-	5.55%	-	0%		
72		Total Electric General Plant	<u>164,232,976</u>	<u>66,091,776</u>		<u>10,213,948</u>			
73		TOTAL ELECTRIC PLANT	<u><u>6,129,395,378</u></u>	<u><u>2,451,194,699</u></u>		<u><u>174,332,737</u></u>			

Notes:

- (1) Accrual Rates reflect depreciation rates approved in Case No. 2012-00549.

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
CONSTRUCTION WORK IN PROGRESS
AS OF FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-4
PAGE 1 OF 2
WITNESS: K. W. BLAKE

LINE NO.	MAJOR PROPERTY GROUPING	ACCUMULATED COSTS			TOTAL COSTS	JURIS. PERCENT	JURISDICTIONAL TOTAL	ADJUSTMENTS	ADJUSTED JURISDICTION
		CONSTRUCTION AMOUNT	AFUDC CAPITALIZED	INDIRECT COSTS					
		\$	\$	\$	\$	\$	\$	\$	
ELECTRIC:									
1	PRODUCTION	827,485,085	-	-	827,485,085	87.240%	721,896,410	(347,962,935)	373,933,475
2	TRANSMISSION	36,992,748	-	-	36,992,748	92.894%	34,363,914		34,363,914
3	DISTRIBUTION	13,307,105	-	-	13,307,105	96.618%	12,857,072	(38,476)	12,818,596
4	GENERAL	10,966,985	-	-	10,966,985	90.330%	9,906,495		9,906,495
5	TOTAL ELECTRIC	888,751,923	-	-	888,751,923		779,023,891	(348,001,411)	431,022,480

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
ADJUSTMENTS TO CONSTRUCTION WORK IN PROGRESS
AS OF FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-4.1

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 1 OF 2

WORKPAPER REFERENCE NO(S):

WITNESS: K. W. BLAKE

LINE NO.	MAJOR PROPERTY GROUPING	TOTAL COMPANY ADJUSTMENT	JURISDICTIONAL PERCENT	JURISDICTIONAL ADJUSTMENTS	WORKPAPER REFERENCE NO.	DESCRIPTION AND PURPOSE OF ADJUSTMENT
		\$		\$		
1	PRODUCTION	(398,857,973)	87.240%	(347,962,935)		Remove ECR CWIP
2	TRANSMISSION			-		
3	DISTRIBUTION	(39,822)	96.618%	(38,476)		Remove ECR CWIP
4	GENERAL			-		
	TOTAL ADJUSTMENTS	<u>(398,897,795)</u>		<u>(348,001,411)</u>		

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
ALLOWANCE FOR WORKING CAPITAL
AS OF FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-5

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 1 OF 2

WORKPAPER REFERENCE NO(S).:

WITNESS: K. W. BLAKE

LINE NO.	WORKING CAPITAL COMPONENT	DESCRIPTION OF METHODOLOGY USED TO DETERMINE JURISDICTIONAL REQUIREMENT	WORKPAPER REFERENCE NO.	TOTAL COMPANY	JURIS. PERCENT	JURISDICTIONAL AMOUNT
				\$		\$
	ELECTRIC:					
1	FUEL STOCK	13 MONTH AVERAGE BALANCE	B-5.1	81,753,670	87.947%	71,899,594
2	MATERIAL AND SUPPLIES	13 MONTH AVERAGE BALANCE	B-5.1	47,799,179	88.195%	42,156,714
3	PREPAYMENTS (a)	13 MONTH AVERAGE BALANCE	B-5.1	6,414,484	94.198%	6,042,324
4	EMISSION ALLOWANCES (b)	13 MONTH AVERAGE BALANCE	B-5.1	790	87.520%	692
5	CASH WORKING CAPITAL	1/8 O&M METHOD LESS PURCHASED POWER EXPENSE	B-5.2	<u>118,399,553</u>	88.776%	<u>105,110,072</u>
6	TOTAL WORKING CAPITAL REQUIREMENTS			<u><u>254,367,676</u></u>		<u><u>225,209,396</u></u>

(a) Excludes PSC fees.

(b) Excludes ECR amounts.

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
OTHER WORKING CAPITAL COMPONENTS
AS OF FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-5.1

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 1 OF 2

WORKPAPER REFERENCE NO(S):

WITNESS: K. W. BLAKE

LINE NO.	DESCRIPTION	13 MONTH AVERAGE FOR PERIOD		
		TOTAL COMPANY	JURIS. PERCENT	JURISDICTIONAL AMOUNT
		\$		\$
	ELECTRIC:			
1	FUEL STOCK	81,753,670	87.947%	71,899,594
2	MATERIAL AND SUPPLIES	47,799,179	88.195%	42,156,714
3	PREPAYMENTS (a)	6,414,484	94.198%	6,042,324
4	EMISSION ALLOWANCES (b)	790	87.520%	692
5	TOTAL OTHER WORKING CAPITAL	135,968,123		120,099,324

(a) Excludes PSC fees.

(b) Excludes ECR amounts.

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
CASH WORKING CAPITAL COMPONENTS
AS OF FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-5.2

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 1 OF 2

WORKPAPER REFERENCE NO(S):

WITNESS: K. W. BLAKE

LINE NO.	DESCRIPTION	TOTAL COMPANY	JURIS. PERCENT	JURISDICTIONAL AMOUNT
		\$		\$
	ELECTRIC:			
1	OPERATING AND MAINTENANCE EXPENSE (a)	1,044,766,295	88.695%	926,656,482
2	ELECTRIC POWER PURCHASED	<u>97,569,869</u>	87.912%	<u>85,775,903</u>
3	O&M LESS PURCHASE POWER EXPENSE (LINE 1 - 2)	<u>947,196,426</u>		<u>840,880,578</u>
4	CASH WORKING CAPITAL (12.5% OF LINE 3)	<u>118,399,553</u>		<u>105,110,072</u>

(a) Excludes ECR amounts.

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

CERTAIN DEFERRED CREDITS AND ACCUMULATED DEFERRED INCOME TAXES

AS OF FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-6

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 1 OF 2

WORKPAPER REFERENCE NO(S):

WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	DESCRIPTION	BASE PERIOD TOTAL COMPANY	JURIS. PERCENT	JURISDICTIONAL TOTAL	ADJUSTMENTS	ADJUSTED JURISDICTION
			\$		\$	\$	\$
1	252	Customer Advances for Construction	2,160,348	98.699%	2,132,232	-	2,132,232
2	255	Deferred Investment Tax Credits	94,865,139	86.821%	82,362,818	-	82,362,818
3	190, 282, 283	Deferred Income Taxes (a)	886,171,709	88.883%	787,652,198	(119,966,817)	667,685,381

(a) Adjustment reflects ECR and DSM jurisdictional amounts.

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
JURISDICTIONAL PERCENTAGE
BASE YEAR FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-7

PAGE 1 OF 8

WITNESS: R. M. CONROY

LINE NO.	ACCT. NO.	DESCRIPTIONS BY ACCOUNT OR MAJOR GROUPINGS	JURIS. PERCENT	ALLOCATOR	DESCRIPTION OF FACTORS AND/OR METHOD OF ALLOCATION
1		<u>PLANT IN SERVICE</u>			
2		<u>Electric Intangible Plant</u>			
3	301	Organization	88.638%	PTDGPLT	Total Production, Transmission, Distribution, and General plant
4	302	Franchises and Consents	100.000%	KURETPLT	Total Kentucky Retail Production, Transmission, Distribution, and General plant
5	303	Misc Intangible Plant	88.638%	PTDGPLT	Total Production, Transmission, Distribution, and General plant
6		<u>Electric Steam Production</u>			
7	310	Land and Land Rights	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
8	311	Structures and Improvements	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
9	312	Boiler Plant Equipment	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
9	313	Engines and engine-driven generators	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
10	314	Turbogenerator Units	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
11	315	Accessory Electric Equipment	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
12	316	Misc Power Plant Equip	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
13	317	ARO Cost Steam Production	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
14	311-316	Allowance for Funds Used During Construction	0.000%	DEMFERC	Demand - Virginia and FERC Jurisdictions
15		<u>Electric Hydro Production</u>			
16	330	Land and Land Rights	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
17	331	Structures and Improvements	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
18	332	Reservoirs, Dams, and Water	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
19	333	Water Wheels, Turbines, Generators	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
20	334	Accessory Electric Equipment	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
21	335	Misc Power Plant Equipment	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
22	336	Roads, Railroads, and Bridges	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
23	337	ARO Cost Hydro Production	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
24	332-335	Allowance for Funds Used During Construction	0.000%	DEMFERC	Demand - Virginia and FERC Jurisdictions
25		<u>Electric Other Production</u>			
26	340	Land and Land Rights	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
27	341	Structures and Improvements	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
28	342	Fuel Holders, Producers, Accessories	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
29	343	Prime Movers	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
30	344	Generators	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
31	345	Accessory Electric Equipment	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
32	346	Misc Power Plant Equipment	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
33	347	ARO Cost Other Production	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
34	341-346	Allowance for Funds Used During Construction	0.000%	DEMFERC	Demand - Virginia and FERC Jurisdictions
35		<u>Electric Transmission</u>			
36		<u>Kentucky System Property</u>			
37	350	Land and Land Rights	95.197%	DEMTRANNF	Retail Demand - Average 12 Coincident Peaks
38	352	Structures and Improvements	95.197%	DEMTRANNF	Retail Demand - Average 12 Coincident Peaks
39	353	Station Equipment	95.197%	DEMTRANNF	Retail Demand - Average 12 Coincident Peaks
40	354	Towers and Fixtures	95.197%	DEMTRANNF	Retail Demand - Average 12 Coincident Peaks
41	355	Poles and Fixtures	95.197%	DEMTRANNF	Retail Demand - Average 12 Coincident Peaks
42	356	OH Conductors and Devices	95.197%	DEMTRANNF	Retail Demand - Average 12 Coincident Peaks
43	357	Underground Conduit	95.197%	DEMTRANNF	Retail Demand - Average 12 Coincident Peaks
44	358	UG Conductors and Devices	95.197%	DEMTRANNF	Retail Demand - Average 12 Coincident Peaks

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
JURISDICTIONAL PERCENTAGE
BASE YEAR FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-7

PAGE 2 OF 8

WITNESS: R. M. CONROY

LINE NO.	ACCT. NO.	DESCRIPTIONS BY ACCOUNT OR MAJOR GROUPINGS	JURIS. PERCENT	ALLOCATOR	DESCRIPTION OF FACTORS AND/OR METHOD OF ALLOCATION
45	359	ARO Cost Elec Transmission	95.197%	DEMTRANNF	Retail Demand - Average 12 Coincident Peaks
46	350-358	Allowance for Funds Used During Construction	0.000%	DEMFERC	Demand - Virginia and FERC Jurisdictions
47		<u>Virginia Property</u>			
48	350	Land and Land Rights	0.000%	DIRECT	Virginia Situs Plant Directly Assigned
49	352	Structures and Improvements	0.000%	DIRECT	Virginia Situs Plant Directly Assigned
50	353	Station Equipment	0.000%	DIRECT	Virginia Situs Plant Directly Assigned
51	354	Towers and Fixtures	0.000%	DIRECT	Virginia Situs Plant Directly Assigned
52	355	Poles and Fixtures	0.000%	DIRECT	Virginia Situs Plant Directly Assigned
53	356	OH Conductors and Devices	0.000%	DIRECT	Virginia Situs Plant Directly Assigned
54	352-356	Allowance for Funds Used During Construction	0.000%	DIRECT	Virginia Situs Plant Directly Assigned
47		<u>Electric Distribution</u>			
48		<u>Kentucky System Property</u>			
49	360	Land and Land Rights	99.880%	DIRECT	Kentucky Situs Plant Directly Assigned to Retail and Wholesale
50	361	Structures and Improvements	96.548%	DIRECT	Kentucky Situs Plant Directly Assigned to Retail and Wholesale
51	362	Station Equipment	97.771%	DIRECT	Kentucky Situs Plant Directly Assigned to Retail and Wholesale
52	364	Poles, Towers, and Fixtures	100.000%	DIRECT	Kentucky Situs Plant Directly Assigned
53	365	OH Conductors and Devices	100.000%	DIRECT	Kentucky Situs Plant Directly Assigned
54	366	Underground Conduit	100.000%	DIRECT	Kentucky Situs Plant Directly Assigned
55	367	UG Conductors and Devices	100.000%	DIRECT	Kentucky Situs Plant Directly Assigned
56	368	Line Transformers	99.826%	DPRODKY, DIRECT	Assigned
57	369	Services	100.000%	DIRECT	Kentucky Situs Plant Directly Assigned
58	370	Meters	99.602%	DIRECT	Kentucky Situs Plant Directly Assigned to Retail and Wholesale
59	371	Install on Customer Premise	100.000%	DIRECT	Kentucky Situs Plant Directly Assigned
60	373	Street Lighting / Signal Systems	100.000%	DIRECT	Kentucky Situs Plant Directly Assigned
61	374	ARO Cost Elec Distribution	100.000%	DIRECT	Kentucky Situs Plant Directly Assigned
62		<u>Virginia Property</u>			
63	360	Land and Land Rights	0.000%	DIRECT	Virginia Situs Plant Directly Assigned
64	361	Structures and Improvements	0.000%	DIRECT	Virginia Situs Plant Directly Assigned
65	362	Station Equipment	0.000%	DIRECT	Virginia Situs Plant Directly Assigned
66	364	Poles, Towers, and Fixtures	0.000%	DIRECT	Virginia Situs Plant Directly Assigned
67	365	OH Conductors and Devices	0.000%	DIRECT	Virginia Situs Plant Directly Assigned
68	366	Underground Conduit	0.000%	DIRECT	Virginia Situs Plant Directly Assigned
69	367	UG Conductors and Devices	0.000%	DIRECT	Virginia Situs Plant Directly Assigned
70	368	Line Transformers	0.000%	DIRECT	Virginia Situs Plant Directly Assigned
71	369	Services	0.000%	DIRECT	Virginia Situs Plant Directly Assigned
72	370	Meters	0.000%	DIRECT	Virginia Situs Plant Directly Assigned
73	371	Install on Customer Premise	0.000%	DIRECT	Virginia Situs Plant Directly Assigned
74	373	Street Lighting / Signal Systems	0.000%	DIRECT	Virginia Situs Plant Directly Assigned
75		<u>Tennessee Property</u>			
76	360	Land and Land Rights	0.000%	DIRECT	Tennessee Situs Plant Directly Assigned
77	361	Structures and Improvements	0.000%	DIRECT	Tennessee Situs Plant Directly Assigned
78	362	Station Equipment	0.000%	DIRECT	Tennessee Situs Plant Directly Assigned
79	364	Poles, Towers, and Fixtures	0.000%	DIRECT	Tennessee Situs Plant Directly Assigned
80	365	OH Conductors and Devices	0.000%	DIRECT	Tennessee Situs Plant Directly Assigned
81	366	Underground Conduit	0.000%	DIRECT	Tennessee Situs Plant Directly Assigned
82	367	UG Conductors and Devices	0.000%	DIRECT	Tennessee Situs Plant Directly Assigned

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
JURISDICTIONAL PERCENTAGE
BASE YEAR FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

DATA: __X__ BASE PERIOD ___ FORECASTED PERIOD
TYPE OF FILING: ___ ORIGINAL __X__ UPDATED ___ REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-7

PAGE 3 OF 8

WITNESS: R. M. CONROY

LINE NO.	ACCT. NO.	DESCRIPTIONS BY ACCOUNT OR MAJOR GROUPINGS	JURIS. PERCENT	ALLOCATOR	DESCRIPTION OF FACTORS AND/OR METHOD OF ALLOCATION
83	368	Line Transformers	0.000%	DIRECT	Tennessee Situs Plant Directly Assigned
84	369	Services	0.000%	DIRECT	Tennessee Situs Plant Directly Assigned
85	370	Meters	0.000%	DIRECT	Tennessee Situs Plant Directly Assigned
86	371	Install on Customer Premise	0.000%	DIRECT	Tennessee Situs Plant Directly Assigned
87		<u>Electric General Plant</u>			
88	389	Land and Land Rights	90.149%	LABOR	Allocated O&M Labor Expense
89	390	Structures and Improvements	90.149%	LABOR	Allocated O&M Labor Expense
90	391	Office Furniture and Equipment	90.149%	LABOR	Allocated O&M Labor Expense
91	392	Transportation Equipment	90.149%	LABOR	Allocated O&M Labor Expense
92	393	Stores Equipment	90.149%	LABOR	Allocated O&M Labor Expense
93	394	Tools, Shop, and Garage Equipment	90.149%	LABOR	Allocated O&M Labor Expense
94	395	Laboratory Equipment	90.149%	LABOR	Allocated O&M Labor Expense
95	396	Power Operated Equipment	90.149%	LABOR	Allocated O&M Labor Expense
96	397	Communication Equipment	90.862%	LABOR, DIRECT	Allocated O&M Labor Expense, DSM Plant Directly Assigned to Kentucky Retail
97	398	Miscellaneous Equipment	90.149%	LABOR	Allocated O&M Labor Expense
98		<u>AMORTIZATION</u>			
99	302	Franchises and Consents	100.000%	PLT302TOT	Plant Account 302
100	303	Misc Intangible Plant	88.638%	PLT303TOT	Plant Account 303
101	310-317	Electric Steam Production	87.520%	STMSYS	Total Steam Production Plant
102	330-337	Electric Hydro Production	87.520%	HYDSYS	Total Hydraulic Production Plant
103	340-347	Electric Other Production	87.520%	OTHSYS	Total Other Production Plant
104	350-359	Kentucky System Transmission Property	94.596%	KYTRPLT	Kentucky System Transmission Plant
105	350-356	Virginia Transmission Property	13.935%	TRPLTVA	Virginia System Transmission Plant
106	360-374	Kentucky Distribution System	99.693%	DISTPLTK	Total Kentucky Distribution Plant
107	360-371	Virginia and Tennessee Distribution System	0.000%	DIRACDEP	Total Virginia and Tennessee Distribution Plant
108	389-398	General Plant	90.330%	GENPLT	Total General Plant
109	ALL	Allowance for Funds Used During Construction	0.000%	DEMFERC	Demand - Virginia and FERC Jurisdictions
110		<u>CONSTRUCTION WORK IN PROGRESS</u>			
111	310-347	Production Plant	87.520%	PRODSYS	Total Production System Plant
112	350-359	Kentucky System Transmission Property	94.596%	KYTRPLT	Kentucky System Transmission Plant
113	350-356	Virginia Transmission Property	0.000%	VATRPLT	Virginia Transmission Plant
114	360-374	Kentucky Distribution System	100.000%	PLANTKY	Total Kentucky Electric Plant
115	360-371	Virginia and Tennessee Distribution System	0.000%	DIRCWIP	Virginia and Tennessee Directly Assigned
116	389-398	General Plant	90.330%	GENPLT	Total General Plant
117	ALL	Allowance for Funds Used During Construction	0.000%	DEMFERC	Demand - Virginia and FERC Jurisdictions
118		<u>WORKING CAPITAL</u>			
119	151	Fuel Inventory	87.947%	ENERGY	Energy at Generation Level
120	154	Material and Supplies	88.146%	FUNCTIONAL	Production, Transmission, and Distribution Functional Plant
121	158	Emission Allowances	87.520%	DEMPROD	System Demand - Average 12 Coincident Peaks
122	163	Stores Undistributed	88.195%	M&S	Total Material and Supplies
123	165	Prepayments	89.279%	EXP9245	Total Account 924 and 925 Expense
124		<u>ACCUMULATED DEFERRED INCOME TAX</u>			
125	190, 282, 283	Production Plant	87.520%	PRODSYS	Total Production System Plant
126	190, 282, 283	Kentucky System Transmission Property	94.596%	KYTRPLT	Kentucky System Transmission Plant
127	190, 282, 283	Virginia Transmission Property	0.000%	VATRPLT	Virginia Transmission Plant

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
JURISDICTIONAL PERCENTAGE
BASE YEAR FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-7
PAGE 4 OF 8
WITNESS: R. M. CONROY

LINE NO.	ACCT. NO.	DESCRIPTIONS BY ACCOUNT OR MAJOR GROUPINGS	JURIS. PERCENT	ALLOCATOR	DESCRIPTION OF FACTORS AND/OR METHOD OF ALLOCATION
128	190, 282, 283	Kentucky and Tennessee Distribution System	100.000%	PLANTKY	Total Kentucky Electric Plant
129	190, 282, 283	Virginia Distribution System	0.000%	DIRCWIP	Virginia Directly Assigned
130	190, 282, 283	General Plant	90.330%	GENPLT	Total General Plant
131	190, 282, 283	Allowance for Funds Used During Construction	0.000%	DEMFERC	Demand - Virginia and FERC Jurisdictions
132	252	Customer Advances for Construction	98.699%	CUSTADV	Directly Assigned
133	255	Deferred Investment Tax Credits	86.821%	PRODPLT	Total Production Plant

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

JURISDICTIONAL STATISTICS - RATE BASE

BASE YEAR FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-7.1

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 1 OF 2

WORKPAPER REFERENCE NO(S):

WITNESS: R. M. CONROY

LINE NO.	DESCRIPTIONS BY MAJOR GROUPINGS OR ACCOUNT	STATISTIC TOTAL COMPANY	ADJUSTMENT TO TOTAL COMPANY STATISTIC	ADJUSTED STATISTIC FOR TOTAL COMPANY	STATISTIC FOR RATE AREA (SCHEDULE B-1)	ALLOCATION FACTOR %
(A)	(B)	(C)	(D)	(E=C+D)	(F)	(G=F/E)
1	Plant in Service	7,835,007,146	(931,159,709)	6,903,847,437	6,129,395,378	88.782%
2	Property Held for Future Use	633,629	-	633,629	270,911	42.755%
3	Accumulated Depreciation and Amortization	(2,822,254,110)	44,209,951	(2,778,044,159)	(2,451,194,699)	88.235%
4	Net Plant in Service (Lines 1+2+3)	5,013,386,665	(886,949,758)	4,126,436,907	3,678,471,590	89.144%
5	Construction Work in Progress	888,751,923	(398,897,795)	489,854,128	431,022,480	87.990%
6	Net Plant (Lines 4+5)	5,902,138,588	(1,285,847,554)	4,616,291,034	4,109,494,070	89.022%
7	Cash Working Capital Allowance	114,804,608	(1,840,984)	112,963,623	105,110,072	93.048%
8	Other Working Capital Allowances	136,171,867	(153,228)	136,018,639	120,099,324	88.296%
9	Customer Advances for Construction	(2,160,348)	-	(2,160,348)	(2,132,232)	98.699%
10	Deferred Income Taxes	(886,171,709)	136,241,429	(749,930,280)	(667,685,381)	89.033%
11	Investment Tax Credits	(94,865,139)	-	(94,865,139)	(82,362,818)	86.821%
12	Other Items	-	-	-	-	0.000%
13	Rate Base (Lines 6 through 12)	5,169,917,866	(1,151,600,337)	4,018,317,530	3,582,523,035	89.155%

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

EXPLANATION OF CHANGES IN JURISDICTIONAL PROCEDURES - RATE BASE

BASE YEAR FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2016

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-7.2

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 1 OF 1

WORKPAPER REFERENCE NO(S):

WITNESS: R. M. CONROY

LINE NO.	ACCT. NO.	DESCRIPTION	PROCEDURES APPROVED IN PRIOR CASE	RATIONALE FOR CHANGE
----------	-----------	-------------	-----------------------------------	----------------------

THERE HAVE BEEN NO CHANGES IN JURISDICTIONAL PROCEDURES FROM PRIOR CASE.

Kentucky Utilities Company
Case No. 2014-00371
Forecasted Test Period Filing Requirements
(Forecast Test Year 12ME 6/30/16; Base Period 12ME 2/28/15)

Filing Requirement
807 KAR 5:001 Section 16(8)(c)
Sponsoring Witness: Kent W. Blake

Description of Filing Requirement:

A jurisdictional operating income summary for both the base period and the forecasted period with supporting schedules, which provide breakdowns by major account group and by individual account.

Response:

See attached.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

SCHEDULE C

JURISDICTIONAL OPERATING INCOME SUMMARY FOR THE BASE AND FORECASTED PERIOD

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

BASE PERIOD : FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

FORECASTED PERIOD : FOR THE 12 MONTHS ENDED JUNE 30, 2016

<u>SCHEDULE</u>	<u>DESCRIPTION</u>
C-1	JURISDICTIONAL OPERATING INCOME SUMMARY
C-2	JURISDICTIONAL ADJUSTED OPERATING INCOME STATEMENT
C-2.1	JURISDICTIONAL OPERATING REVENUES AND EXPENSES BY ACCOUNTS
C-2.2	COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
JURISDICTIONAL OPERATING INCOME SUMMARY
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015
FOR THE 12 MONTHS ENDED JUNE 30, 2016

DATA: X BASE PERIOD X FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISIED
WORKPAPER REFERENCE NO(S):

SCHEDULE C-1
PAGE 1 OF 1
WITNESS: K. W. BLAKE

LINE NO.	DESCRIPTION	BASE PERIOD RETURN AT CURRENT RATES	FORECASTED ADJUSTMENTS AT CURRENT RATES	FORECASTED RETURN AT CURRENT RATES	PROPOSED INCREASE	FORECASTED RETURN AT PROPOSED RATES
		(1)	(2)	(3)	(4)	(5)
		\$	\$	\$	\$	\$
1	<u>OPERATING REVENUES</u>					
2	ELECTRIC SALES REVENUES	1,371,926,278	15,920,500	1,387,846,778	155,279,060	1,543,125,838
3	OTHER OPERATING REVENUES	26,600,463	(935,062)	25,665,401		25,665,401
4	TOTAL OPERATING REVENUES	<u>1,398,526,741</u>	<u>14,985,438</u>	<u>1,413,512,179</u>	<u>155,279,060</u>	<u>1,568,791,239</u>
5	<u>OPERATING EXPENSES</u>					
6	OPERATION AND MAINTENANCE EXPENSE	900,365,482	56,096,811	956,462,293	496,893	956,959,186
7	DEPRECIATION AND AMORTIZATION	169,322,251	20,648,504	189,970,755		189,970,755
8	TAXES OTHER THAN INCOME TAXES	31,485,471	3,538,582	35,024,053	303,105	35,327,158
9	TOTAL INCOME TAXES	89,911,538	(25,126,029)	64,785,509	56,931,426	121,716,935
10	INVESTMENT TAX CREDIT	-	-	-		-
11	LOSSES/(GAINS) FROM DISPOSITION OF ALLOWANCES	-	-	-		-
12	TOTAL OPERATING EXPENSES	<u>1,191,084,742</u>	<u>55,157,869</u>	<u>1,246,242,610</u>	<u>57,731,424</u>	<u>1,303,974,034</u>
13	NET OPERATING INCOME	<u>207,441,999</u>	<u>(40,172,431)</u>	<u>167,269,568</u>	<u>97,547,636</u>	<u>264,817,205</u>
14	CAPITALIZATION ALLOCATED TO KENTUCKY JURISDICTION	<u>3,529,269,119</u>	<u>57,754,597</u>	<u>3,587,023,717</u>		<u>3,587,023,717</u>
15	RATE OF RETURN ON CAPITALIZATION	<u>5.88%</u>		<u>4.66%</u>		<u>7.38%</u>
16	KENTUCKY JURISDICTION RATE BASE	<u>3,582,523,035</u>	<u>112,248,357</u>	<u>3,694,771,392</u>		<u>3,694,771,392</u>
17	RATE OF RETURN ON RATE BASE	<u>5.79%</u>		<u>4.53%</u>		<u>7.17%</u>

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
JURISDICTIONAL ADJUSTED OPERATING INCOME STATEMENT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015
FOR THE 12 MONTHS ENDED JUNE 30, 2016

DATA: X BASE PERIOD X FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE C-2
PAGE 1 OF 1
WITNESS: K. W. BLAKE

LINE NO.	MAJOR ACCOUNT OR GROUP CLASSIFICATION	BASE PERIOD JURISDICTIONAL	JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD	FORECASTED PERIOD JURISDICTIONAL	JURISDICTIONAL PRO FORMA ADJUSTMENTS TO FORECASTED PERIOD	PRO FORMA FORECASTED PERIOD JURISDICTIONAL
		(1)	(2)	(3)	(4)	(5)
		\$	\$	\$	\$	\$
1	<u>OPERATING REVENUES</u>					
2	ELECTRIC SALES REVENUES	1,371,926,278	18,676,965	1,390,603,242	(2,756,465)	1,387,846,778
3	OTHER OPERATING REVENUES	26,600,463	(935,062)	25,665,401	-	25,665,401
4	TOTAL OPERATING REVENUES	<u>1,398,526,741</u>	<u>17,741,902</u>	<u>1,416,268,643</u>	<u>(2,756,465)</u>	<u>1,413,512,179</u>
5	<u>OPERATING EXPENSES</u>					
6	<u>OPERATION AND MAINTENANCE EXPENSES:</u>					
7	PRODUCTION EXPENSE	691,386,992	30,300,699	721,687,691	-	721,687,691
8	TRANSMISSION EXPENSE	27,331,308	(1,101,932)	26,229,376	-	26,229,376
9	DISTRIBUTION EXPENSE	53,832,060	(1,532,961)	52,299,098	(5,599)	52,293,499
10	CUSTOMER ACCOUNTS EXPENSE	31,197,199	751,188	31,948,387	-	31,948,387
11	CUSTOMER SERVICE AND INFORMATIONAL EXPENSE	1,912,619	98,714	2,011,333	-	2,011,333
12	SALES EXPENSE	168,862	1,623	170,485	(170,485)	-
13	ADMINISTRATIVE AND GENERAL EXPENSE	94,536,443	28,254,638	122,791,081	(499,073)	122,292,007
14	TOTAL OPERATION AND MAINTENANCE EXPENSES	<u>900,365,482</u>	<u>56,771,968</u>	<u>957,137,450</u>	<u>(675,157)</u>	<u>956,462,293</u>
15	DEPRECIATION AND AMORTIZATION	169,322,251	20,438,129	189,760,380	210,375	189,970,755
16	TAXES OTHER THAN INCOME TAXES	31,485,471	3,543,394	35,028,865	(4,812)	35,024,053
17	FEDERAL INCOME TAXES	77,694,853	(26,417,844)	51,277,009	4,965,450	56,242,459
18	STATE INCOME TAXES	12,216,685	(4,597,360)	7,619,324	923,726	8,543,050
19	INVESTMENT TAX CREDIT	-	-	-	-	-
20	LOSSES/(GAINS) FROM DISPOSITION OF ALLOWANCES	-	-	-	-	-
21	TOTAL OPERATING EXPENSES	<u>1,191,084,742</u>	<u>49,738,287</u>	<u>1,240,823,028</u>	<u>5,419,582</u>	<u>1,246,242,610</u>
22	NET OPERATING INCOME	<u>207,441,999</u>	<u>(31,996,384)</u>	<u>175,445,615</u>	<u>(8,176,046)</u>	<u>167,269,568</u>

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
JURISDICTIONAL OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE C-2.1
PAGE 1 OF 12
WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE	UNADJUSTED	JURIS. PERCENT	UNADJUSTED	JURISDICTIONAL	BASE PERIOD	JURISDICTIONAL METHOD / DESCRIPTION
			TOTAL COMPANY		JURISDICTION	ADJUSTMENTS SCH D-2	JURISDICTIONAL	
			(1)	(2)	(3)	(4)	(5)	(6)
			\$		\$	\$	\$	
1		<u>OPERATING REVENUES</u>						
2		<u>SALES OF ELECTRICITY:</u>						
3	440	RESIDENTIAL	625,845,326	93.714%	586,507,506	(61,411,955)	525,095,552	DIRECT ASSIGN
4	442.2	COMMERCIAL	378,051,324	95.175%	359,809,190	(35,877,034)	323,932,156	DIRECT ASSIGN
5	442.3	INDUSTRIAL	433,111,622	96.963%	419,957,542	(29,899,806)	390,057,736	DIRECT ASSIGN
6	444	PUBLIC STREET AND HIGHWAY LIGHTING	11,535,188	97.298%	11,223,473	(816,013)	10,407,459	DIRECT ASSIGN
7	445	OTHER SALES TO PUBLIC AUTHORITIES	126,490,436	94.549%	119,595,349	(11,393,950)	108,201,399	DIRECT ASSIGN
8		TOTAL SALES TO ULTIMATE CONSUMERS	1,575,033,896		1,497,093,060	(139,398,758)	1,357,694,302	
9	447	SALES FOR RESALE	124,386,978	11.442%	14,231,976	-	14,231,976	DIRECT ASSIGN & ENERGY
10	449.1	PROVISION FOR RATE REFUNDS	(2,700,607)	0.000%	-	-	-	DIRECT ASSIGN
11		TOTAL SALES OF ELECTRICITY	1,696,720,268		1,511,325,036	(139,398,758)	1,371,926,278	
12		<u>OTHER OPERATING REVENUES:</u>						
13	450	LATE PAYMENT CHARGES	3,836,905	95.971%	3,682,324	-	3,682,324	DIRECT ASSIGN
14	451	ELECTRIC SERVICE REVENUES	2,175,041	93.910%	2,042,589	-	2,042,589	DIRECT ASSIGN
15	454	RENT FROM ELECTRIC PROPERTY	3,768,617	93.710%	3,531,574	-	3,531,574	DIRECT ASSIGN
16	456	OTHER MISCELLANEOUS REVENUE	18,257,294	94.998%	17,343,976	-	17,343,976	DIRECT ASSIGN & DEMAND
17		TOTAL OTHER OPERATING REVENUES	28,037,858		26,600,463	-	26,600,463	
18		TOTAL OPERATING REVENUES	1,724,758,126		1,537,925,499	(139,398,758)	1,398,526,741	
19		<u>OPERATING EXPENSES</u>						
20		<u>OPERATION AND MAINTENANCE EXPENSES:</u>						
21		<u>STEAM GENERATION:</u>						
22	500	STEAM OPERATION SUPERVISION AND ENGINEERING	9,575,128	86.771%	8,308,464	-	8,308,464	TOTAL STEAM PLANT
23	501	FUEL	489,559,679	87.947%	430,551,219	(10,154,696)	420,396,523	ENERGY
24	502	STEAM EXPENSES	21,105,876	86.771%	18,313,847	(1,425,022)	16,888,825	TOTAL STEAM PLANT
25	504	STEAM TRANSFERRED-CREDIT	-	86.771%	-	-	-	TOTAL STEAM PLANT

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
JURISDICTIONAL OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

DATA: X ___ BASE PERIOD ___ FORECASTED PERIOD
TYPE OF FILING: ___ ORIGINAL X ___ UPDATED ___ REVISIED
WORKPAPER REFERENCE NO(S):

SCHEDULE C-2.1
PAGE 2 OF 12
WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE	UNADJUSTED TOTAL COMPANY	JURIS. PERCENT	UNADJUSTED JURISDICTION	JURISDICTIONAL ADJUSTMENTS SCH D-2	BASE PERIOD JURISDICTIONAL	JURISDICTIONAL METHOD / DESCRIPTION
			(1)	(2)	(3)	(4)	(5)	(6)
			\$		\$	\$	\$	
26	505	ELECTRIC EXPENSES	8,095,214	86.771%	7,024,324	-	7,024,324	TOTAL STEAM PLANT
27	506	MISC STEAM POWER EXPENSES	27,887,672	86.771%	24,198,500	(10,069,879)	14,128,620	TOTAL STEAM PLANT
28	507	RENTS	9,967	86.771%	8,649	-	8,649	TOTAL STEAM PLANT
29	509	ALLOWANCES	140,790	86.771%	122,166	(121,813)	353	TOTAL STEAM PLANT
30	510	MAINTENANCE SUPERVISION AND ENGINEERING	8,409,126	86.771%	7,296,710	-	7,296,710	TOTAL STEAM PLANT
31	511	MAINTENANCE OF STRUCTURES	7,260,283	86.771%	6,299,843	-	6,299,843	TOTAL STEAM PLANT
32	512	MAINTENANCE OF BOILER PLANT	50,547,012	87.947%	44,454,392	(1,153,621)	43,300,771	ENERGY
33	513	MAINTENANCE OF ELECTRIC PLANT	12,547,984	87.947%	11,035,529	-	11,035,529	ENERGY
34	514	MAINTENANCE OF MISC STEAM PLANT	2,035,802	86.771%	1,766,492	-	1,766,492	TOTAL STEAM PLANT
35		TOTAL STEAM GENERATION	<u>637,174,534</u>		<u>559,380,133</u>	<u>(22,925,031)</u>	<u>536,455,102</u>	
36		<u>HYDRAULIC GENERATION:</u>						
37	535	HYDRO OPERATION SUPERVISION AND ENGINEERING	7,154	87.285%	6,244	-	6,244	TOTAL HYDRAULIC PLANT
38	536	WATER FOR POWER	-	87.285%	-	-	-	TOTAL HYDRAULIC PLANT
39	537	HYDRAULIC EXPENSES	-	87.285%	-	-	-	TOTAL HYDRAULIC PLANT
40	538	ELECTRIC EXPENSES	-	87.285%	-	-	-	TOTAL HYDRAULIC PLANT
41	539	MISC HYDRAULIC POWER GENERATION EXPENSES	95,133	87.285%	83,037	-	83,037	TOTAL HYDRAULIC PLANT
42	540	RENTS	-	87.285%	-	-	-	TOTAL HYDRAULIC PLANT
43	541	HYDRO MAINTENANCE SUPERVISION AND ENGINEERING	125,811	87.285%	109,814	-	109,814	TOTAL HYDRAULIC PLANT
44	542	MAINTENANCE OF STRUCTURES	166,316	87.285%	145,169	-	145,169	TOTAL HYDRAULIC PLANT
45	543	MAINTENANCE OF RESERVOIRS, DAMS AND WATERWAYS	31,020	87.285%	27,075	-	27,075	TOTAL HYDRAULIC PLANT
46	544	MAINTENANCE OF ELECTRIC PLANT	130,475	87.947%	114,749	-	114,749	ENERGY
47	545	MAINTENANCE OF MISC HYDRAULIC PLANT	5,066	87.285%	4,422	-	4,422	TOTAL HYDRAULIC PLANT
48		TOTAL HYDRAULIC GENERATION	<u>560,975</u>		<u>490,509</u>	-	<u>490,509</u>	
49		<u>OTHER GENERATION:</u>						
50	546	OTHER OPERATION SUPERVISION AND ENGINEERING	226,883	87.198%	197,838	-	197,838	TOTAL OTHER PROD PLANT
51	547	OTHER FUEL	72,813,636	87.947%	64,037,136	-	64,037,136	ENERGY
52	548	GENERATION EXPENSES	304,049	87.198%	265,125	-	265,125	TOTAL OTHER PROD PLANT

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
JURISDICTIONAL OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE C-2.1
PAGE 3 OF 12
WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE	UNADJUSTED TOTAL COMPANY	JURIS. PERCENT	UNADJUSTED JURISDICTION	JURISDICTIONAL ADJUSTMENTS SCH D-2	BASE PERIOD JURISDICTIONAL	JURISDICTIONAL METHOD / DESCRIPTION
			(1)	(2)	(3)	(4)	(5)	(6)
			\$		\$	\$	\$	
53	549	MISC OTHER POWER GENERATION EXPENSES	294,547	87.198%	256,840	-	256,840	TOTAL OTHER PROD PLANT
54	550	RENTS	17,518	87.198%	15,275	-	15,275	TOTAL OTHER PROD PLANT
55	551	MAINTENANCE SUPERVISION AND ENGINEERING	54,055	87.198%	47,135	-	47,135	TOTAL OTHER PROD PLANT
56	552	MAINTENANCE OF STRUCTURES	176,948	87.198%	154,295	-	154,295	TOTAL OTHER PROD PLANT
57	553	MAINTENANCE OF GENERATING AND ELECTRIC PLANT	2,219,676	87.198%	1,935,516	-	1,935,516	TOTAL OTHER PROD PLANT
58	554	MAINTENANCE OF MISC OTHER POWER GENERATION PLANT	245,443	87.198%	214,021	-	214,021	TOTAL OTHER PROD PLANT
59		TOTAL OTHER GENERATION	<u>76,352,754</u>		<u>67,123,180</u>	-	<u>67,123,180</u>	
60		<u>OTHER POWER SUPPLY:</u>						
61	555	PURCHASED POWER	97,569,869	87.912%	85,775,903	-	85,775,903	DEMAND AND ENERGY
62	556	SYSTEM CONTROL AND LOAD DISPATCHING	1,694,890	87.520%	1,483,371	-	1,483,371	DEMAND
63	557	OTHER EXPENSES	67,870	86.821%	58,926	-	58,926	TOTAL PRODUCTION PLANT
64		TOTAL OTHER POWER SUPPLY	<u>99,332,629</u>		<u>87,318,200</u>	-	<u>87,318,200</u>	
65		TOTAL PRODUCTION EXPENSES	<u>813,420,892</u>		<u>714,312,023</u>	<u>(22,925,031)</u>	<u>691,386,992</u>	
66		<u>TRANSMISSION EXPENSES:</u>						
67	560	TRANS OPERATION SUPERVISION AND ENGINEERING	1,782,603	88.881%	1,584,401	-	1,584,401	TOTAL TRANS OPERATIONS LABOR
68	561	LOAD DISPATCHING	3,349,417	88.881%	2,977,006	-	2,977,006	TOTAL TRANSMISSION PLANT
69	562	STATION EXPENSES	1,206,469	88.881%	1,072,325	-	1,072,325	TOTAL TRANSMISSION PLANT
70	563	OVERHEAD LINE EXPENSES	832,222	88.881%	739,689	-	739,689	TOTAL TRANSMISSION PLANT
71	564	UNDERGROUND LINE EXPENSES	-	88.881%	-	-	-	TOTAL TRANSMISSION PLANT
72	565	TRANSMISSION OF ELECTRICITY BY OTHERS	3,325,578	88.881%	2,955,818	-	2,955,818	TOTAL TRANSMISSION PLANT
73	566	MISC TRANSMISSION EXPENSES	10,655,401	88.881%	9,470,660	-	9,470,660	TOTAL TRANSMISSION PLANT AND DIRECT
74	567	RENTS	145,016	88.881%	128,892	-	128,892	TOTAL TRANSMISSION PLANT
75	568	TRANS MAINTENANCE SUPERVISION AND ENGINEERING	-	88.881%	-	-	-	TOTAL TRANSMISSION PLANT
76	569	MAINTENANCE OF STRUCTURES	-	88.881%	-	-	-	TOTAL TRANSMISSION PLANT
77	570	MAINTENANCE OF STATION EQUIPMENT	2,783,578	88.881%	2,474,081	-	2,474,081	TOTAL TRANSMISSION PLANT
78	571	MAINTENANCE OF OVERHEAD LINES	6,651,766	89.009%	5,920,670	-	5,920,670	TOTAL TRANSMISSION PLANT AND DIRECT
79	572	MAINTENANCE OF UNDERGROUND LINES	-	88.881%	-	-	-	TOTAL TRANSMISSION PLANT

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
JURISDICTIONAL OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE C-2.1
PAGE 4 OF 12
WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE	UNADJUSTED TOTAL COMPANY	JURIS. PERCENT	UNADJUSTED JURISDICTION	JURISDICTIONAL ADJUSTMENTS SCH D-2	BASE PERIOD JURISDICTIONAL	JURISDICTIONAL METHOD / DESCRIPTION
			(1)	(2)	(3)	(4)	(5)	(6)
			\$		\$	\$	\$	
80	573	MAINTENANCE OF MISC TRANSMISSION PLANT	329,669	88.881%	293,014	-	293,014	TOTAL TRANSMISSION PLANT
81	575	MISO DAY 1 AND 2 EXPENSE	<u>(194,210)</u>	146.876%	<u>(285,248)</u>	-	<u>(285,248)</u>	TOTAL TRANSMISSION PLANT AND DIRECT
82		TOTAL TRANSMISSION EXPENSES	<u>30,867,508</u>		<u>27,331,308</u>	-	<u>27,331,308</u>	
83		<u>DISTRIBUTION EXPENSES:</u>						
84	580	DISTR OPERATION SUPERVISION AND ENGINEERING	1,476,274	94.294%	1,392,035	-	1,392,035	TOTAL DISTRIBUTION PLANT
85	581	LOAD DISPATCHING	792,050	93.236%	738,478	-	738,478	TOTAL ACCT 360-362 SUBSTATIONS
86	582	STATION EXPENSES	1,957,513	93.236%	1,825,114	-	1,825,114	TOTAL ACCT 360-362 SUBSTATIONS
87	583	OVERHEAD LINE EXPENSES	7,318,194	92.696%	6,783,677	-	6,783,677	TOTAL ACCT 364-365 OVHD LINES
88	584	UNDERGROUND LINE EXPENSES	-	97.744%	-	-	-	TOTAL ACCT 366-367 UG LINES
89	585	STREET LIGHTING AND SIGNAL SYSTEM EXPENSES	-	97.293%	-	-	-	TOTAL ACCT 373 STREET LIGHTING
90	586	METER EXPENSES	7,904,044	94.607%	7,477,813	-	7,477,813	TOTAL ACCT 370 METERS
91	587	CUSTOMER INSTALLATIONS EXPENSES	(54,027)	95.286%	(51,481)	-	(51,481)	TOTAL ACCT 371 CUSTOMER INSTALL
92	588	MISC DISTRIBUTION EXPENSES	4,524,765	94.294%	4,266,573	-	4,266,573	TOTAL DISTRIBUTION PLANT
93	589	RENTS	9,624	94.294%	9,075	-	9,075	TOTAL DISTRIBUTION PLANT
94	590	DISTR MAINTENANCE SUPERVISION AND ENGINEERING	169,563	94.294%	159,887	-	159,887	TOTAL DISTRIBUTION PLANT
95	591	MAINTENANCE OF STRUCTURES	-	93.236%	-	-	-	TOTAL ACCT 360-362 SUBSTATIONS
96	592	MAINTENANCE OF STATION EQUIPMENT	1,122,040	93.236%	1,046,149	-	1,046,149	TOTAL ACCT 360-362 SUBSTATIONS
97	593	MAINTENANCE OF OVERHEAD LINES	32,105,243	90.542%	29,068,726	-	29,068,726	TOTAL ACCT 364-365 OVHD LINES
98	594	MAINTENANCE OF UNDERGROUND LINES	522,831	97.744%	511,037	-	511,037	TOTAL ACCT 366-367 UG LINES
99	595	MAINTENANCE OF LINE TRANSFORMERS	112,337	95.396%	107,165	-	107,165	TOTAL ACCT 368 LINE TRANSFORMER
100	596	MAINTENANCE OF STREET LIGHTING AND SIGNAL SYSTEMS	767	97.293%	746	-	746	TOTAL ACCT 373 STREET LIGHTING
101	597	MAINTENANCE OF METERS	-	94.607%	-	-	-	TOTAL ACCT 370 METERS
102	598	MAINTENANCE OF MISC DISTRIBUTION PLANT	<u>527,146</u>	94.294%	<u>497,066</u>	-	<u>497,066</u>	TOTAL DISTRIBUTION PLANT
103		TOTAL DISTRIBUTION EXPENSES	<u>58,488,363</u>		<u>53,832,060</u>	-	<u>53,832,060</u>	
104		<u>CUSTOMER ACCOUNTS EXPENSES:</u>						
105	901	CUSTOMER ACCTS SUPERVISION	3,492,745	94.784%	3,310,547	-	3,310,547	TOTAL CUSTOMER ACCTS LABOR
106	902	METER READING EXPENSES	4,984,092	94.784%	4,724,099	-	4,724,099	CUSTOMERS

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
JURISDICTIONAL OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE C-2.1
PAGE 5 OF 12
WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE	UNADJUSTED TOTAL COMPANY	JURIS. PERCENT	UNADJUSTED JURISDICTION	JURISDICTIONAL ADJUSTMENTS SCH D-2	BASE PERIOD JURISDICTIONAL	JURISDICTIONAL METHOD / DESCRIPTION
			(1)	(2)	(3)	(4)	(5)	(6)
			\$		\$	\$	\$	
107	903	CUSTOMER RECORDS AND COLLECTION EXPENSES	16,690,898	94.784%	15,820,225	-	15,820,225	CUSTOMERS
108	904	UNCOLLECTIBLE ACCOUNTS	7,655,140	94.784%	7,255,813	-	7,255,813	CUSTOMERS
109	905	MISC CUSTOMER ACCOUNTS EXPENSE	91,276	94.784%	86,514	-	86,514	TOTAL ACCT 902-904 CUST ACCTS
110		TOTAL CUSTOMER ACCOUNTS EXPENSES	<u>32,914,151</u>		<u>31,197,199</u>	-	<u>31,197,199</u>	
111		<u>CUSTOMER SERVICE AND INFORMATIONAL EXPENSES:</u>						
112	907	CUSTOMER SERVICE AND INFO SUPERVISION	386,292	99.818%	385,587	-	385,587	TOTAL CUSTOMER SERVICE LABOR
113	908	CUSTOMER ASSISTANCE EXPENSES	16,848,240	100.000%	16,848,240	(16,391,582)	456,658	DIRECT ASSIGN
114	909	INFORMATIONAL AND INSTRUCTURAL ADVERTISING EXP	434,217	94.747%	411,407	-	411,407	CUSTOMERS
115	910	MISC CUSTOMER SERVICE AND INFO EXPENSES	659,837	99.868%	658,966	-	658,966	TOTAL ACCT 908-909 CUST SERV
116		TOTAL CUSTOMER SERVICE AND INFORMATIONAL EXPENSES	<u>18,328,586</u>		<u>18,304,201</u>	<u>(16,391,582)</u>	<u>1,912,619</u>	
117		<u>SALES EXPENSES:</u>						
118	911	SALES SUPERVISION	-	99.818%	-	-	-	TOTAL SALES EXP LABOR
119	912	DEMONSTRATING AND SELLING EXPENSES	-	94.747%	-	-	-	CUSTOMERS
120	913	ADVERTISING EXPENSES	178,224	94.747%	168,862	-	168,862	CUSTOMERS
121	916	MISC SALES EXPENSES	-	94.747%	-	-	-	TOTAL ACCT 912-913 SALES EXP
122		TOTAL SALES EXPENSES	<u>178,224</u>		<u>168,862</u>	-	<u>168,862</u>	
123		<u>ADMINISTRATIVE AND GENERAL EXPENSES:</u>						
124	920	ADMINISTRATIVE AND GENERAL SALARIES	33,970,229	90.149%	30,623,731	-	30,623,731	LABOR
125	921	OFFICE SUPPLIES AND EXPENSES	7,417,616	90.149%	6,686,887	-	6,686,887	LABOR
126	922	ADMINISTRATIVE EXPENSES TRANSFERRED--CREDIT	(4,706,450)	90.149%	(4,242,805)	-	(4,242,805)	LABOR
127	923	OUTSIDE SERVICES	18,161,425	90.149%	16,372,294	(37,289)	16,335,005	LABOR
128	924	PROPERTY INSURANCE	4,981,515	88.638%	4,415,513	-	4,415,513	TOTAL PLANT
129	925	INJURIES AND DAMAGES	3,671,150	90.149%	3,309,495	-	3,309,495	LABOR
130	926	EMPLOYEE PENSION AND BENEFITS	30,030,153	90.149%	27,071,803	-	27,071,803	LABOR
131	927	FRANCHISE REQUIREMENTS	3,968	0.000%	-	-	-	DIRECT ASSIGN
132	928	REGULATORY COMMISSION EXPENSES	1,652,173	57.387%	948,138	-	948,138	DIRECT ASSIGN AND ENERGY

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
JURISDICTIONAL OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE C-2.1
PAGE 6 OF 12
WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE	UNADJUSTED TOTAL COMPANY (1)	JURIS. PERCENT (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL ADJUSTMENTS SCH D-2 (4)	BASE PERIOD JURISDICTIONAL (5)	JURISDICTIONAL METHOD / DESCRIPTION (6)
			\$		\$	\$	\$	
133	929	DUPLICATE CHARGES--CREDIT	(3,968)	0.000%	-	-	-	DIRECT ASSIGN
134	930.1	GENERAL ADVERTISING EXPENSES	2,545,950	95.746%	2,437,646	-	2,437,646	ENERGY
135	930.2	MISC GENERAL EXPENSES	2,494,884	95.133%	2,373,458	-	2,373,458	LABOR
136	931	RENTS	2,731,113	90.149%	2,462,064	-	2,462,064	LABOR
137	935	MAINTENANCE OF GENERAL PLANT	2,346,686	90.149%	2,115,507	-	2,115,507	LABOR
138		TOTAL ADMINISTRATIVE AND GENERAL EXPENSES	<u>105,296,444</u>		<u>94,573,732</u>	<u>(37,289)</u>	<u>94,536,443</u>	
139		TOTAL OPERATION AND MAINTENANCE EXPENSES	<u>1,059,494,169</u>		<u>939,719,384</u>	<u>(39,353,902)</u>	<u>900,365,482</u>	
140	403-404	DEPRECIATION AND AMORTIZATION	200,064,176	88.720%	177,497,422	(8,175,171)	169,322,251	FUNCTIONAL PLANT
141	408	TAXES OTHER THAN INCOME TAXES	36,205,070	90.039%	32,598,532	(1,113,061)	31,485,471	DIRECT ASSIGN, NET PLANT, PLANT, LABOR
142	409-411	FEDERAL INCOME TAXES	116,898,258	90.433%	105,714,443	(28,019,590)	77,694,853	CALCULATED
143	409-411	STATE INCOME TAXES	19,294,360	90.333%	17,429,188	(5,212,503)	12,216,685	CALCULATED
144	411.4	INVESTMENT TAX CREDIT	-	-	-	-	-	
145	411.8	LOSSES/(GAINS) FROM DISPOSITION OF ALLOWANCES	<u>(546)</u>	87.520%	<u>(478)</u>	<u>478</u>	<u>-</u>	DEMAND
146		TOTAL OPERATING EXPENSES	<u>1,431,955,488</u>		<u>1,272,958,492</u>	<u>(81,873,750)</u>	<u>1,191,084,742</u>	
147		NET OPERATING INCOME	<u>292,802,638</u>		<u>264,967,007</u>	<u>(57,525,008)</u>	<u>207,441,999</u>	

Kentucky Utilities Company
Case No. 2014-00371
Forecasted Test Period Filing Requirements
(Forecast Test Year 12ME 6/30/16; Base Period 12ME 2/28/15)

Filing Requirement
807 KAR 5:001 Section 16(8)(d)
Sponsoring Witness: Kent W. Blake

Description of Filing Requirement:

A summary of jurisdictional adjustments to operating income by major account with supporting schedules for individual adjustments and jurisdictional factors.

Response:

See attached.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

SCHEDULE D

JURISDICTIONAL ADJUSTMENTS OF OPERATING INCOME

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

BASE PERIOD : FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

FORECASTED PERIOD : FOR THE 12 MONTHS ENDED JUNE 30, 2016

<u>SCHEDULE</u>	<u>DESCRIPTION</u>
D-1	SUMMARY OF JURISDICTIONAL ADJUSTMENTS
D-2	JURISDICTIONAL ADJUSTMENTS
D-2.1	JURISDICTIONAL PRO FORMA ADJUSTMENTS
WPD-2	JURISDICTIONAL ADJUSTMENTS WORKPAPER
WPD-2.1a	JURISDICTIONAL PRO FORMA ADJUSTMENTS WORKPAPER
WPD-2.1b	JURISDICTIONAL PRO FORMA ADJUSTMENTS WORKPAPER

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

SUMMARY OF JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015 AND FOR THE 12 MONTHS ENDED JUNE 30, 2016

DATA: X_ BASE PERIOD X_ FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X_ UPDATED REVISIED
WORKPAPER REFERENCE NO(S):

SCHEDULE D-1

PAGE 1 OF 8

WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE	BASE PERIOD JURISDICTIONAL	JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD	FORECASTED PERIOD JURISDICTIONAL	JURISDICTIONAL PRO FORMA ADJUSTMENTS TO FORECASTED PERIOD (Note 1)	PRO FORMA FORECASTED PERIOD JURISDICTIONAL	DESCRIPTION OF JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD (Note 2)
			(1)	(2)	(3)	(4)	(5)	(6)
			\$	\$	\$	\$	\$	
1		OPERATING REVENUES						
2		<u>SALES OF ELECTRICITY:</u>						
3	440	RESIDENTIAL	525,095,552	(4,689,397)	520,406,154	-	520,406,154	Variance reflects forecasted increase in billing determinants from the base period to the forecasted period at current tariff rates. Base period also includes sales volumes above historical average levels due to colder than normal weather.
4	442.2	COMMERCIAL	323,932,156	10,664,145	334,596,301	166,732	334,763,033	Variance reflects forecasted increase in billing determinants from the base period to the forecasted period at current tariff rates.
5	442.3	INDUSTRIAL	390,057,736	3,022,331	393,080,067	(283,727)	392,796,340	Variance reflects forecasted increase in billing determinants from the base period to the forecasted period at current tariff rates.
6	444	PUBLIC STREET AND HIGHWAY LIGHTING	10,407,459	(1,897,050)	8,510,409	(270,352)	8,240,057	Variance reflects forecasted change in billing determinants from the base period to the forecasted period at current tariff rates.
7	445	OTHER SALES TO PUBLIC AUTHORITIES	108,201,399	1,072,608	109,274,007	56,298	109,330,305	Variance reflects forecasted increase in billing determinants from the base period to the forecasted period at current tariff rates.
8		TOTAL SALES TO ULTIMATE CONSUMERS	1,357,694,302	8,172,636	1,365,866,938	(331,050)	1,365,535,888	
9	447	SALES FOR RESALE	14,231,976	10,504,329	24,736,304	(2,425,415)	22,310,889	Variance is based on generation and off-system sales forecast which reflects both sales to third parties as well as intercompany sales to LG&E. The Forecasted Period reflects changes in available generation due to addition of Cane Run 7 and retirement of Cane Run units 4, 5, and 6.
10	449.1	PROVISION FOR RATE REFUNDS	-	-	-	-	-	
11		TOTAL SALES OF ELECTRICITY	1,371,926,278	18,676,965	1,390,603,242	(2,756,465)	1,387,846,778	
12		<u>OTHER OPERATING REVENUES:</u>						
13	450	LATE PAYMENT CHARGES	3,682,324	103,874	3,786,198	-	3,786,198	Variance is based on projected revenue increase.
14	451	ELECTRIC SERVICE REVENUES	2,042,589	40,358	2,082,947	-	2,082,947	Variance is based on historical average plus 2% inflation.
15	454	RENT FROM ELECTRIC PROPERTY	3,531,574	(39,996)	3,491,578	-	3,491,578	Variance reflects trend in this account and is based on a historic average.
16	456	OTHER MISCELLANEOUS REVENUE	17,343,976	(1,039,298)	16,304,678	-	16,304,678	Variance is due primarily the expiration of two transmission contracts.
17		TOTAL OTHER OPERATING REVENUES	26,600,463	(935,062)	25,665,401	-	25,665,401	
18		TOTAL OPERATING REVENUES	1,398,526,741	17,741,902	1,416,268,643	(2,756,465)	1,413,512,179	

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

SUMMARY OF JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015 AND FOR THE 12 MONTHS ENDED JUNE 30, 2016

DATA: X_ BASE PERIOD X_ FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X_ UPDATED REVISIED
WORKPAPER REFERENCE NO(S):

SCHEDULE D-1

PAGE 2 OF 8

WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE	BASE PERIOD JURISDICTIONAL	JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD	FORECASTED PERIOD JURISDICTIONAL	JURISDICTIONAL PRO FORMA ADJUSTMENTS TO FORECASTED PERIOD (Note 1)	PRO FORMA FORECASTED PERIOD JURISDICTIONAL	DESCRIPTION OF JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD (Note 2)
			(1)	(2)	(3)	(4)	(5)	(6)
			\$	\$	\$	\$	\$	
19		OPERATING EXPENSES						
20		OPERATION AND MAINTENANCE EXPENSES:						
21		STEAM GENERATION:						
22	500	STEAM OPERATION SUPERVISION AND ENGINEERING	8,308,464	2,539,894	10,848,358	-	10,848,358	Variance reflects changes in headcount, assumed 3% average wage inflation and changes in generation fleet.
23	501	FUEL	420,396,523	(46,493,147)	373,903,376	-	373,903,376	Variance is based on generation forecast inclusive of the impact of Cane Run 7 Combined cycle displacing some coal-fired generation. Base period also includes sales volumes above historical average levels due to colder than normal weather.
24	502	STEAM EXPENSES	16,888,825	4,066,413	20,955,238	-	20,955,238	Variance reflects changes in headcount, assumed 3% average wage inflation and changes in generation fleet. Labor costs budgeted here were in Account 505 in base year. Limestone usage also increased due to run times and new equipment
25	504	STEAM TRANSFERRED-CREDIT	-	-	-	-	-	
26	505	ELECTRIC EXPENSES	7,024,324	(936,625)	6,087,699	-	6,087,699	Labor costs included for base year were charged to Account 502. They are in the forecast period for Account 505.
27	506	MISC STEAM POWER EXPENSES	14,128,620	2,601,180	16,729,800	-	16,729,800	Variance reflects increased usage of ammonia, activated carbon and hydrated lime.
28	507	RENTS	8,649	(8,649)	-	-	-	- Item not budgeted in forecast period due to immateriality.
29	509	ALLOWANCES	353	55,552	55,905	-	55,905	Customary changes in the ordinary course of business.
30	510	MAINTENANCE SUPERVISION AND ENGINEERING	7,296,710	565,963	7,862,672	-	7,862,672	Variance reflects changes in headcount, assumed 3% average wage inflation and changes in generation fleet.
31	511	MAINTENANCE OF STRUCTURES	6,299,843	(707,233)	5,592,611	-	5,592,611	Customary changes in the ordinary course of business.
32	512	MAINTENANCE OF BOILER PLANT	43,300,771	(2,137,738)	41,163,033	-	41,163,033	Costs for Ghent reflect higher base period actuals in 511 but the budget in 512 for building related costs, along with lower maintenance costs at Green River as units 3 and 4 reach their projected retirement dates.
33	513	MAINTENANCE OF ELECTRIC PLANT	11,035,529	(2,051,800)	8,983,729	-	8,983,729	Variance reflects reduction in turbine/generator outage costs (primarily at Ghent) partially offset by boiler costs being budgeted here rather than Account 512.
34	514	MAINTENANCE OF MISC STEAM PLANT	1,766,492	1,157,385	2,923,877	-	2,923,877	Labor costs budgeted here rather than Account 512
35		TOTAL STEAM GENERATION	536,455,102	(41,348,805)	495,106,297	-	495,106,297	
36		HYDRAULIC GENERATION:						
37	535	HYDRO OPERATION SUPERVISION AND ENGINEERING	6,244	(6,244)	-	-	-	- Item not budgeted in forecast period due to immateriality.
38	536	WATER FOR POWER	-	-	-	-	-	
39	537	HYDRAULIC EXPENSES	-	-	-	-	-	
40	538	ELECTRIC EXPENSES	-	-	-	-	-	

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

SUMMARY OF JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015 AND FOR THE 12 MONTHS ENDED JUNE 30, 2016

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE D-1

PAGE 3 OF 8

WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE	BASE PERIOD JURISDICTIONAL	JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD	FORECASTED PERIOD JURISDICTIONAL	JURISDICTIONAL PRO FORMA ADJUSTMENTS TO FORECASTED PERIOD (Note 1)	PRO FORMA FORECASTED PERIOD JURISDICTIONAL	DESCRIPTION OF JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD (Note 2)
			(1)	(2)	(3)	(4)	(5)	(6)
			\$	\$	\$	\$	\$	
41	539	MISC HYDRAULIC POWER GENERATION EXPENSES	83,037	(74,852)	8,185	-	8,185	Customary changes in the ordinary course of business.
42	540	RENTS	-	-	-	-	-	
43	541	HYDRO MAINTENANCE SUPERVISION AND ENGINEERING	109,814	76,999	186,812	-	186,812	Labor budgeted in Account 541 rather than Account 544
44	542	MAINTENANCE OF STRUCTURES	145,169	(15,433)	129,736	-	129,736	Bridge repairs in base not included in forecasted period
45	543	MAINTENANCE OF RESERVOIRS, DAMS AND WATERWAYS	27,075	(27,075)	-	-	-	- Item not budgeted in forecast period due to immateriality.
46	544	MAINTENANCE OF ELECTRIC PLANT	114,749	(87,528)	27,220	-	27,220	Repairs to turbine generator in base but not forecasted period. Labor budgeted in Account 541 rather than here.
47	545	MAINTENANCE OF MISC HYDRAULIC PLANT	4,422	4,789	9,211	-	9,211	Customary changes in the ordinary course of business.
48		TOTAL HYDRAULIC GENERATION	490,509	(129,345)	361,164	-	361,164	
49		<u>OTHER GENERATION:</u>						
50	546	OTHER OPERATION SUPERVISION AND ENGINEERING	197,838	128,736	326,573	-	326,573	Variance is based on generation forecast inclusive of the addition of Cane Run Unit 7.
51	547	OTHER FUEL	64,037,136	75,921,630	139,958,767	-	139,958,767	Variance is based on generation forecast inclusive of the addition of Cane Run Unit 7.
52	548	GENERATION EXPENSES	265,125	50,090	315,215	-	315,215	Variance is based on generation forecast inclusive of the addition of Cane Run Unit 7.
53	549	MISC OTHER POWER GENERATION EXPENSES	256,840	3,550,511	3,807,351	-	3,807,351	Variance is based on generation forecast inclusive of the addition of Cane Run Unit 7.
54	550	RENTS	15,275	(15,275)	-	-	-	- Item not budgeted in forecast period due to immateriality.
55	551	MAINTENANCE SUPERVISION AND ENGINEERING	47,135	119,257	166,391	-	166,391	Variance is based on generation forecast inclusive of the addition of Cane Run Unit 7.
56	552	MAINTENANCE OF STRUCTURES	154,295	189,062	343,358	-	343,358	Variance is based on generation forecast inclusive of the addition of Cane Run Unit 7.
57	553	MAINTENANCE OF GENERATING AND ELECTRIC PLANT	1,935,516	2,252,379	4,187,895	-	4,187,895	Variance is based on generation forecast inclusive of the addition of Cane Run Unit 7.
58	554	MAINTENANCE OF MISC OTHER POWER GENERATION PLANT	214,021	6,720,731	6,934,752	-	6,934,752	Variance is based on generation forecast inclusive of the addition of Cane Run Unit 7.
59		TOTAL OTHER GENERATION	67,123,180	88,917,121	156,040,301	-	156,040,301	
60		<u>OTHER POWER SUPPLY:</u>						
61	555	PURCHASED POWER	85,775,903	(17,362,298)	68,413,605	-	68,413,605	Variance is based on generation forecast inclusive of the addition of Cane Run Unit 7.

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

SUMMARY OF JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015 AND FOR THE 12 MONTHS ENDED JUNE 30, 2016

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE D-1

PAGE 4 OF 8

WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE	BASE PERIOD JURISDICTIONAL	JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD	FORECASTED PERIOD JURISDICTIONAL	JURISDICTIONAL PRO FORMA ADJUSTMENTS TO FORECASTED PERIOD (Note 1)	PRO FORMA FORECASTED PERIOD JURISDICTIONAL	DESCRIPTION OF JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD (Note 2)
			(1)	(2)	(3)	(4)	(5)	(6)
			\$	\$	\$	\$	\$	
62	556	SYSTEM CONTROL AND LOAD DISPATCHING	1,483,371	(29,521)	1,453,850	-	1,453,850	Customary changes in the ordinary course of business.
63	557	OTHER EXPENSES	58,926	253,548	312,473	-	312,473	Base period included a reclassification of costs to Account 502 and Account 506.
64		TOTAL OTHER POWER SUPPLY	87,318,200	(17,138,271)	70,179,928	-	70,179,928	
65		TOTAL PRODUCTION EXPENSES	691,386,992	30,300,699	721,687,691	-	721,687,691	
66		<u>TRANSMISSION EXPENSES:</u>						
67	560	TRANS OPERATION SUPERVISION AND ENGINEERING	1,584,401	(21,637)	1,562,765	-	1,562,765	Customary changes in the ordinary course of business based on specific work scheduled in a given period charged in accordance with the Transmission Coordination Agreement inclusive of wage and cost inflation.
68	561	LOAD DISPATCHING	2,977,006	443,157	3,420,163	-	3,420,163	Customary changes in the ordinary course of business based on specific work scheduled in a given period charged in accordance with the Transmission Coordination Agreement inclusive of wage and cost inflation.
69	562	STATION EXPENSES	1,072,325	(298,854)	773,471	-	773,471	Customary changes in the ordinary course of business based on specific work scheduled in a given period charged in accordance with the Transmission Coordination Agreement inclusive of wage and cost inflation.
70	563	OVERHEAD LINE EXPENSES	739,689	92,109	831,798	-	831,798	Customary changes in the ordinary course of business based on specific work scheduled in a given period charged in accordance with the Transmission Coordination Agreement inclusive of wage and cost inflation.
71	564	UNDERGROUND LINE EXPENSES	-	-	-	-	-	
72	565	TRANSMISSION OF ELECTRICITY BY OTHERS	2,955,818	889,978	3,845,795	-	3,845,795	Variance is reflective of the transmission of power to serve native load and make off-system sales per the generation forecast.
73	566	MISC TRANSMISSION EXPENSES	9,470,660	250,824	9,721,483	-	9,721,483	Customary changes in the ordinary course of business based on specific work scheduled in a given period charged in accordance with the Transmission Coordination Agreement inclusive of wage and cost inflation.
74	567	RENTS	128,892	(128,892)	-	-	-	Costs are budgeted to Account 566.
75	568	TRANS MAINTENANCE SUPERVISION AND ENGINEERING	-	-	-	-	-	
76	569	MAINTENANCE OF STRUCTURES	-	-	-	-	-	
77	570	MAINTENANCE OF STATION EQUIPMENT	2,474,081	(64,424)	2,409,657	-	2,409,657	Customary changes in the ordinary course of business based on specific work scheduled in a given period charged in accordance with the Transmission Coordination Agreement inclusive of wage and cost inflation.

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

SUMMARY OF JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015 AND FOR THE 12 MONTHS ENDED JUNE 30, 2016

DATA: X BASE PERIOD X FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE D-1
PAGE 5 OF 8
WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE	BASE PERIOD JURISDICTIONAL (1) \$	JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD (2) \$	FORECASTED PERIOD JURISDICTIONAL (3) \$	JURISDICTIONAL PRO FORMA ADJUSTMENTS TO FORECASTED PERIOD (Note 1) (4) \$	PRO FORMA FORECASTED PERIOD JURISDICTIONAL (5) \$	DESCRIPTION OF JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD (Note 2) (6)
78	571	MAINTENANCE OF OVERHEAD LINES	5,920,670	(2,022,918)	3,897,752	-	3,897,752	Customary changes in the ordinary course of business based on specific work scheduled in a given period charged in accordance with the Transmission Coordination Agreement inclusive of wage and cost inflation.
79	572	MAINTENANCE OF UNDERGROUND LINES	-	-	-	-	-	
80	573	MAINTENANCE OF MISC TRANSMISSION PLANT	293,014	(183,798)	109,216	-	109,216	Miscellaneous substation maintenance charged here is budgeted to Account 570.
81	575	MISO DAY 1 AND 2 EXPENSE	(285,248)	(57,476)	(342,725)	-	(342,725)	Reflects MISO regulatory liability amortization.
82		TOTAL TRANSMISSION EXPENSES	<u>27,331,308</u>	<u>(1,101,932)</u>	<u>26,229,376</u>	-	<u>26,229,376</u>	
83		<u>DISTRIBUTION EXPENSES:</u>						
84	580	DISTR OPERATION SUPERVISION AND ENGINEERING	1,392,035	20,154	1,412,189	-	1,412,189	Variance is due primarily to an increase in safety expenses and inflationary increases offset by a decrease in storm expenses which are budgeted based on a 10-year historical average.
85	581	LOAD DISPATCHING	738,478	302,401	1,040,879	-	1,040,879	Customary changes in the ordinary course of business reflective of system needs.
86	582	STATION EXPENSES	1,825,114	(45,968)	1,779,146	-	1,779,146	Customary changes in the ordinary course of business reflective of system needs and reliability-based maintenance expectations.
87	583	OVERHEAD LINE EXPENSES	6,783,677	(2,510,356)	4,273,322	-	4,273,322	The base period includes higher than normal (or average) storm activity and trouble work.
88	584	UNDERGROUND LINE EXPENSES	-	530	530	-	530	Customary changes in the ordinary course of business reflective of system needs and reliability-based maintenance expectations and storm activity.
89	585	STREET LIGHTING AND SIGNAL SYSTEM EXPENSES	-	-	-	-	-	
90	586	METER EXPENSES	7,477,813	248,085	7,725,897	-	7,725,897	Customary changes in the ordinary course of business.
91	587	CUSTOMER INSTALLATIONS EXPENSES	(51,481)	(55,249)	(106,729)	-	(106,729)	Customary changes in the ordinary course of business reflective of system needs and reliability-based maintenance expectations and storm activity.
92	588	MISC DISTRIBUTION EXPENSES	4,266,573	348,943	4,615,516	-	4,615,516	Increase is due primarily due to Dispatch and Safety costs offset in Account 583.
93	589	RENTS	9,075	(9,075)	-	-	-	- Item not budgeted in forecast period due to immateriality.
94	590	DISTR MAINTENANCE SUPERVISION AND ENGINEERING	159,887	(127,610)	32,278	-	32,278	Decrease is due primarily to an assumption of lower storm expenses in the forecasted period.

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

SUMMARY OF JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015 AND FOR THE 12 MONTHS ENDED JUNE 30, 2016

DATA: X _BASE PERIOD X _FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISIED
WORKPAPER REFERENCE NO(S):

SCHEDULE D-1

PAGE 6 OF 8

WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE	BASE PERIOD JURISDICTIONAL (1) \$	JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD (2) \$	FORECASTED PERIOD JURISDICTIONAL (3) \$	JURISDICTIONAL PRO FORMA ADJUSTMENTS TO FORECASTED PERIOD (Note 1) (4) \$	PRO FORMA FORECASTED PERIOD JURISDICTIONAL (5) \$	DESCRIPTION OF JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD (Note 2) (6)
95	591	MAINTENANCE OF STRUCTURES	-	-	-	-	-	
96	592	MAINTENANCE OF STATION EQUIPMENT	1,046,149	54,900	1,101,049	-	1,101,049	Customary changes in the ordinary course of business reflective of system needs and reliability-based maintenance expectations and storm activity.
97	593	MAINTENANCE OF OVERHEAD LINES	29,068,726	481,590	29,550,316	-	29,550,316	Customary changes in the ordinary course of business reflective of system needs and reliability-based maintenance expectations.
98	594	MAINTENANCE OF UNDERGROUND LINES	511,037	221,157	732,194	-	732,194	Customary changes in the ordinary course of business reflective of system needs and reliability-based maintenance expectations.
99	595	MAINTENANCE OF LINE TRANSFORMERS	107,165	(8,070)	99,095	-	99,095	Customary changes in the ordinary course of business reflective of system needs and reliability-based maintenance expectations and storm activity.
100	596	MAINTENANCE OF STREET LIGHTING AND SIGNAL SYSTEMS	746	(595)	151	(5,599)	(5,448)	Customary changes in the ordinary course of business.
101	597	MAINTENANCE OF METERS	-	-	-	-	-	
102	598	MAINTENANCE OF MISC DISTRIBUTION PLANT	497,066	(453,800)	43,266	-	43,266	Customary changes in the ordinary course of business reflective of system needs and reliability-based maintenance expectations and storm activity.
103		TOTAL DISTRIBUTION EXPENSES	53,832,060	(1,532,961)	52,299,098	(5,599)	52,293,499	
104		<u>CUSTOMER ACCOUNTS EXPENSES:</u>						
105	901	CUSTOMER ACCTS SUPERVISION	3,310,547	(487,358)	2,823,189	-	2,823,189	Customary changes in the ordinary course of business. Also, the Residential Call Centers were budgeted to Account 903 rather than Account 901.
106	902	METER READING EXPENSES	4,724,099	390,893	5,114,992	-	5,114,992	Costs increase from the base period to the forecasted period due to lower actual incentive payouts than assumed in the forecasted period, which assumes 100% incentive payout. The base period is also lower than normal due to the extreme cold weather in early 2015
107	903	CUSTOMER RECORDS AND COLLECTION EXPENSES	15,820,225	1,622,376	17,442,601	-	17,442,601	Customary changes in the ordinary course of business. Also, the Residential Call Center were budgeted to Account 903 rather than Account 901.
108	904	UNCOLLECTIBLE ACCOUNTS	7,255,813	(814,380)	6,441,434	-	6,441,434	Lower bad debt % of revenues assumed in forecasted period than experienced in 2014..
109	905	MISC CUSTOMER ACCOUNTS EXPENSE	86,514	39,657	126,172	-	126,172	The base period costs are lower than normal.
110		TOTAL CUSTOMER ACCOUNTS EXPENSES	31,197,199	751,188	31,948,387	-	31,948,387	
111		<u>CUSTOMER SERVICE AND INFORMATIONAL EXPENSES:</u>						
112	907	CUSTOMER SERVICE AND INFO SUPERVISION	385,587	(57,485)	328,102	-	328,102	Customary changes in the ordinary course of business.
113	908	CUSTOMER ASSISTANCE EXPENSES	456,658	139,691	596,349	-	596,349	Customary changes in the ordinary course of business.

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

SUMMARY OF JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015 AND FOR THE 12 MONTHS ENDED JUNE 30, 2016

DATA: X _BASE PERIOD X _FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISIED
WORKPAPER REFERENCE NO(S):

SCHEDULE D-1

PAGE 7 OF 8

WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE	BASE PERIOD JURISDICTIONAL	JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD	FORECASTED PERIOD JURISDICTIONAL	JURISDICTIONAL PRO FORMA ADJUSTMENTS TO FORECASTED PERIOD (Note 1)	PRO FORMA FORECASTED PERIOD JURISDICTIONAL	DESCRIPTION OF JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD (Note 2)
			(1)	(2)	(3)	(4)	(5)	(6)
			\$	\$	\$	\$	\$	
114	909	INFORMATIONAL AND INSTRUCTURAL ADVERTISING EXP	411,407	(64,212)	347,196	-	347,196	The base period includes advertising expenses associated with the Business Offices that are not anticipated in the forecasted period.
115	910	MISC CUSTOMER SERVICE AND INFO EXPENSES	658,966	80,720	739,686	-	739,686	Variance includes additional spend on economic development & major accounts.
116		TOTAL CUSTOMER SERVICE AND INFORMATIONAL EXPENSES	1,912,619	98,714	2,011,333	-	2,011,333	
117		<u>SALES EXPENSES:</u>						
118	911	SALES SUPERVISION	-	-	-	-	-	
119	912	DEMONSTRATING AND SELLING EXPENSES	-	-	-	-	-	
120	913	ADVERTISING EXPENSES	168,862	1,623	170,485	(170,485)	-	Expenses are removed from net operating income in setting base rates.
121	916	MISC SALES EXPENSES	-	-	-	-	-	
122		TOTAL SALES EXPENSES	168,862	1,623	170,485	(170,485)	-	
123		<u>ADMINISTRATIVE AND GENERAL EXPENSES:</u>						
124	920	ADMINISTRATIVE AND GENERAL SALARIES	30,623,731	3,623,351	34,247,082	-	34,247,082	Variance reflects changes in headcount and assumed 3% average wage inflation.
125	921	OFFICE SUPPLIES AND EXPENSES	6,686,887	1,603,524	8,290,411	-	8,290,411	Variance reflects higher spending planned for general office supplies and expenses for various groups along with re-classes of expenses charged to other accounts.
126	922	ADMINISTRATIVE EXPENSES TRANSFERRED--CREDIT	(4,242,805)	(528,167)	(4,770,971)	-	(4,770,971)	This account is credited for a portion of expenses in 920 and 921 accounts that are transferred to construction costs. It reflects the cost increases above and the level of construction activity.
127	923	OUTSIDE SERVICES	16,335,005	4,001,979	20,336,984	-	20,336,984	Variance reflects higher level of contracted support for customer service initiatives and technology software and hardware maintenance.
128	924	PROPERTY INSURANCE	4,415,513	784,841	5,200,353	-	5,200,353	Variance reflects growth in assets, replacement values and rates.
129	925	INJURIES AND DAMAGES	3,309,495	13,023	3,322,518	-	3,322,518	Customary changes in the ordinary course of business.
130	926	EMPLOYEE PENSION AND BENEFITS	27,071,803	18,960,926	46,032,729	-	46,032,729	Variance reflects higher pension expense due primarily to mortality table updates, higher medical costs assuming 6% annual growth and other benefit changes tied to the labor forecast.
131	927	FRANCHISE REQUIREMENTS	-	-	-	-	-	
132	928	REGULATORY COMMISSION EXPENSES	948,138	726,748	1,674,886	-	1,674,886	Forecasted period reflects rate case expense amortization and an increase in FERC annual fees.
133	929	DUPLICATE CHARGES--CREDIT	-	-	-	-	-	

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

SUMMARY OF JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015 AND FOR THE 12 MONTHS ENDED JUNE 30, 2016

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE D-1

PAGE 8 OF 8

WITNESS: K. W. BLAKE

LINE NO.	ACCT. NO.	ACCOUNT TITLE	BASE PERIOD JURISDICTIONAL	JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD	FORECASTED PERIOD JURISDICTIONAL	JURISDICTIONAL PRO FORMA ADJUSTMENTS TO FORECASTED PERIOD (Note 1)	PRO FORMA FORECASTED PERIOD JURISDICTIONAL	DESCRIPTION OF JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD (Note 2)
			(1)	(2)	(3)	(4)	(5)	(6)
			\$	\$	\$	\$	\$	
134	930.1	GENERAL ADVERTISING EXPENSES	2,437,646	(1,938,572)	499,073	(499,073)		Expenses are removed from net operating income in setting base rates.
135	930.2	MISC GENERAL EXPENSES	2,373,458	1,633,330	4,006,788	-	4,006,788	Classification of accounts between 930.1 and 930.2.
136	931	RENTS	2,462,064	(539,474)	1,922,590	-	1,922,590	Variance is due to facility operating expenses in the forecast period of \$396K budgeted to Account 921, partially offset by normal inflationary increases in rent expense.
137	935	MAINTENANCE OF GENERAL PLANT	2,115,507	(86,870)	2,028,638	-	2,028,638	Customary changes in the ordinary course of business.
138		TOTAL ADMINISTRATIVE AND GENERAL EXPENSES	94,536,443	28,254,638	122,791,081	(499,073)	122,292,007	
139		TOTAL OPERATION AND MAINTENANCE EXPENSES	900,365,482	56,771,968	957,137,450	(675,157)	956,462,293	
140	403-404	DEPRECIATION AND AMORTIZATION	169,322,251	20,438,129	189,760,380	210,375	189,970,755	Depreciation is based on additions to Plant In Service per the Company's capital plan at currently approved depreciation rates.
141	408	TAXES OTHER THAN INCOME TAXES	31,485,471	3,543,394	35,028,865	(4,812)	35,024,053	Taxes Other Than Income Taxes includes property taxes, payroll taxes, and regulatory assessment fees. The Property Tax adjustment is based on the most recent property tax assessment and tax rates, multiplied by the forecasted amount of property. The Payroll Tax adjustment is made according to current tax rates and employee wages for the forecast period. Regulatory Assessment Fees are based on recent rates multiplied by forecasted revenues
142	409-411	FEDERAL INCOME TAXES	77,694,853	(26,417,844)	51,277,009	4,965,450	56,242,459	Variance reflects changes in pre-tax income and production tax credit. See Schedule E.
143	409-411	STATE INCOME TAXES	12,216,685	(4,597,360)	7,619,324	923,726	8,543,050	Variance reflects changes in pre-tax income and production tax credit. See Schedule E.
144	411.4	INVESTMENT TAX CREDIT	-	-	-	-	-	
145	411.8	LOSSES/(GAINS) FROM DISPOSITION OF ALLOWANCES	-	-	-	-	-	
146		TOTAL OPERATING EXPENSES	1,191,084,742	49,738,287	1,240,823,028	5,419,582	1,246,242,610	
147		NET OPERATING INCOME	207,441,999	(31,996,384)	175,445,615	(8,176,046)	167,269,568	

Note 1 - See Schedule D-2.1 and testimony for a descriptions of the adjustments.

Note 2 - In general, these adjustments represent variances between the Base Period and the end of the Forecasted Period.

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S): SCHEDULE WPD-2

SCHEDULE D-2
PAGE 1 OF 12
WITNESS: R. M. CONROY

LINE NO.	ACCT. NO.	ACCOUNT TITLE	ADJ 1	ADJ 2	ADJ 3	TOTAL ADJUSTMENTS	JURIS. PERCENT	JURISDICTIONAL ADJUSTMENTS
			REMOVE DSM MECHANISM	REMOVE ECR MECHANISM	REMOVE FAC MECHANISM			
			\$	\$	\$	\$		\$
1		<u>OPERATING REVENUES</u>						
2		<u>SALES OF ELECTRICITY:</u>						
3	440	RESIDENTIAL	(18,161,114)	(40,397,610)	(2,853,230)	(61,411,955)	100.000%	(61,411,955)
4	442.2	COMMERCIAL	(5,813,675)	(28,361,317)	(1,702,041)	(35,877,034)	100.000%	(35,877,034)
5	442.3	INDUSTRIAL	(573,179)	(26,420,758)	(2,905,869)	(29,899,806)	100.000%	(29,899,806)
6	444	PUBLIC STREET AND HIGHWAY LIGHTING	(2,832)	(790,759)	(22,422)	(816,013)	100.000%	(816,013)
7	445	OTHER SALES TO PUBLIC AUTHORITIES	(1,837,726)	(8,661,123)	(895,102)	(11,393,950)	100.000%	(11,393,950)
8		TOTAL SALES TO ULTIMATE CONSUMERS	(26,388,527)	(104,631,567)	(8,378,663)	(139,398,758)		(139,398,758)
9	447	SALES FOR RESALE	-	-	-	-	87.947%	-
10	449.1	PROVISION FOR RATE REFUNDS	-	-	-	-		-
11		TOTAL SALES OF ELECTRICITY	(26,388,527)	(104,631,567)	(8,378,663)	(139,398,758)		(139,398,758)
12		<u>OTHER OPERATING REVENUES:</u>						
13	450	LATE PAYMENT CHARGES	-	-	-	-	95.971%	-
14	451	ELECTRIC SERVICE REVENUES	-	-	-	-	93.910%	-
15	454	RENT FROM ELECTRIC PROPERTY	-	-	-	-	93.710%	-
16	456	OTHER MISCELLANEOUS REVENUE	-	-	-	-	94.998%	-
17		TOTAL OTHER OPERATING REVENUES	-	-	-	-		-
18		TOTAL OPERATING REVENUES	(26,388,527)	(104,631,567)	(8,378,663)	(139,398,758)		(139,398,758)
19		<u>OPERATING EXPENSES</u>						
20		<u>OPERATION AND MAINTENANCE EXPENSES:</u>						
21		<u>STEAM GENERATION:</u>						
22	500	STEAM OPERATION SUPERVISION AND ENGINEERING	-	-	-	-	86.771%	-
23	501	FUEL	-	(160,494)	(10,013,547)	(10,174,041)	99.810%	(10,154,696)
24	502	STEAM EXPENSES	-	(1,642,273)	-	(1,642,273)	86.771%	(1,425,022)
25	504	STEAM TRANSFERRED-CREDIT	-	-	-	-	86.771%	-

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S): SCHEDULE WPD-2

SCHEDULE D-2
PAGE 2 OF 12
WITNESS: R. M. CONROY

LINE NO.	ACCT. NO.	ACCOUNT TITLE	ADJ 1	ADJ 2	ADJ 3	TOTAL ADJUSTMENTS	JURIS. PERCENT	JURISDICTIONAL ADJUSTMENTS
			REMOVE DSM MECHANISM	REMOVE ECR MECHANISM	REMOVE FAC MECHANISM			
			\$	\$	\$	\$		\$
26	505	ELECTRIC EXPENSES	-	-	-	-	86.771%	-
27	506	MISC STEAM POWER EXPENSES	-	(11,605,079)	-	(11,605,079)	86.771%	(10,069,879)
28	507	RENTS	-	-	-	-	86.771%	-
29	509	ALLOWANCES	-	(140,383)	-	(140,383)	86.771%	(121,813)
30	510	MAINTENANCE SUPERVISION AND ENGINEERING	-	-	-	-	86.771%	-
31	511	MAINTENANCE OF STRUCTURES	-	-	-	-	86.771%	-
32	512	MAINTENANCE OF BOILER PLANT	-	(1,311,729)	-	(1,311,729)	87.947%	(1,153,621)
33	513	MAINTENANCE OF ELECTRIC PLANT	-	-	-	-	87.947%	-
34	514	MAINTENANCE OF MISC STEAM PLANT	-	-	-	-	86.771%	-
35		TOTAL STEAM GENERATION	-	(14,859,957)	(10,013,547)	(24,873,505)		(22,925,031)
36		<u>HYDRAULIC GENERATION:</u>						
37	535	HYDRO OPERATION SUPERVISION AND ENGINEERING	-	-	-	-	87.285%	-
38	536	WATER FOR POWER	-	-	-	-	87.285%	-
39	537	HYDRAULIC EXPENSES	-	-	-	-	87.285%	-
40	538	ELECTRIC EXPENSES	-	-	-	-	87.285%	-
41	539	MISC HYDRAULIC POWER GENERATION EXPENSES	-	-	-	-	87.285%	-
42	540	RENTS	-	-	-	-	87.285%	-
43	541	HYDRO MAINTENANCE SUPERVISION AND ENGINEERING	-	-	-	-	87.285%	-
44	542	MAINTENANCE OF STRUCTURES	-	-	-	-	87.285%	-
45	543	MAINTENANCE OF RESERVOIRS, DAMS AND WATERWAYS	-	-	-	-	87.285%	-
46	544	MAINTENANCE OF ELECTRIC PLANT	-	-	-	-	87.947%	-
47	545	MAINTENANCE OF MISC HYDRAULIC PLANT	-	-	-	-	87.285%	-
48		TOTAL HYDRAULIC GENERATION	-	-	-	-		-
49		<u>OTHER GENERATION:</u>						
50	546	OTHER OPERATION SUPERVISION AND ENGINEERING	-	-	-	-	87.198%	-
51	547	OTHER FUEL	-	-	-	-	87.947%	-
52	548	GENERATION EXPENSES	-	-	-	-	87.198%	-

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S): SCHEDULE WPD-2

SCHEDULE D-2
PAGE 3 OF 12
WITNESS: R. M. CONROY

LINE NO.	ACCT. NO.	ACCOUNT TITLE	ADJ 1	ADJ 2	ADJ 3	TOTAL ADJUSTMENTS	JURIS. PERCENT	JURISDICTIONAL ADJUSTMENTS
			REMOVE DSM MECHANISM	REMOVE ECR MECHANISM	REMOVE FAC MECHANISM			
			\$	\$	\$	\$		\$
53	549	MISC OTHER POWER GENERATION EXPENSES	-	-	-	-	87.198%	-
54	550	RENTS	-	-	-	-	87.198%	-
55	551	MAINTENANCE SUPERVISION AND ENGINEERING	-	-	-	-	87.198%	-
56	552	MAINTENANCE OF STRUCTURES	-	-	-	-	87.198%	-
57	553	MAINTENANCE OF GENERATING AND ELECTRIC PLANT	-	-	-	-	87.198%	-
58	554	MAINTENANCE OF MISC OTHER POWER GENERATION PLANT	-	-	-	-	87.198%	-
59		TOTAL OTHER GENERATION	-	-	-	-		-
60		<u>OTHER POWER SUPPLY:</u>						
61	555	PURCHASED POWER	-	-	-	-	87.912%	-
62	556	SYSTEM CONTROL AND LOAD DISPATCHING	-	-	-	-	87.520%	-
63	557	OTHER EXPENSES	-	-	-	-	86.821%	-
64		TOTAL OTHER POWER SUPPLY	-	-	-	-		-
65		TOTAL PRODUCTION EXPENSES	-	(14,859,957)	(10,013,547)	(24,873,505)		(22,925,031)
66		<u>TRANSMISSION EXPENSES:</u>						
67	560	TRANS OPERATION SUPERVISION AND ENGINEERING	-	-	-	-	88.881%	-
68	561	LOAD DISPATCHING	-	-	-	-	88.881%	-
69	562	STATION EXPENSES	-	-	-	-	88.881%	-
70	563	OVERHEAD LINE EXPENSES	-	-	-	-	88.881%	-
71	564	UNDERGROUND LINE EXPENSES	-	-	-	-	88.881%	-
72	565	TRANSMISSION OF ELECTRICITY BY OTHERS	-	-	-	-	88.881%	-
73	566	MISC TRANSMISSION EXPENSES	-	-	-	-	88.881%	-
74	567	RENTS	-	-	-	-	88.881%	-
75	568	TRANS MAINTENANCE SUPERVISION AND ENGINEERING	-	-	-	-	88.881%	-
76	569	MAINTENANCE OF STRUCTURES	-	-	-	-	88.881%	-
77	570	MAINTENANCE OF STATION EQUIPMENT	-	-	-	-	88.881%	-
78	571	MAINTENANCE OF OVERHEAD LINES	-	-	-	-	89.009%	-
79	572	MAINTENANCE OF UNDERGROUND LINES	-	-	-	-	88.881%	-

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S): SCHEDULE WPD-2

SCHEDULE D-2
PAGE 4 OF 12
WITNESS: R. M. CONROY

LINE NO.	ACCT. NO.	ACCOUNT TITLE	ADJ 1	ADJ 2	ADJ 3	TOTAL ADJUSTMENTS	JURIS. PERCENT	JURISDICTIONAL ADJUSTMENTS
			REMOVE DSM MECHANISM	REMOVE ECR MECHANISM	REMOVE FAC MECHANISM			
			\$	\$	\$	\$		\$
80	573	MAINTENANCE OF MISC TRANSMISSION PLANT	-	-	-	-	88.881%	-
81	575	MISO DAY 1 AND 2 EXPENSE	-	-	-	-	88.881%	-
82		TOTAL TRANSMISSION EXPENSES	-	-	-	-		-
83		<u>DISTRIBUTION EXPENSES:</u>						
84	580	DISTR OPERATION SUPERVISION AND ENGINEERING	-	-	-	-	94.294%	-
85	581	LOAD DISPATCHING	-	-	-	-	93.236%	-
86	582	STATION EXPENSES	-	-	-	-	93.236%	-
87	583	OVERHEAD LINE EXPENSES	-	-	-	-	92.696%	-
88	584	UNDERGROUND LINE EXPENSES	-	-	-	-	97.744%	-
89	585	STREET LIGHTING AND SIGNAL SYSTEM EXPENSES	-	-	-	-	97.293%	-
90	586	METER EXPENSES	-	-	-	-	94.607%	-
91	587	CUSTOMER INSTALLATIONS EXPENSES	-	-	-	-	95.286%	-
92	588	MISC DISTRIBUTION EXPENSES	-	-	-	-	94.294%	-
93	589	RENTS	-	-	-	-	94.294%	-
94	590	DISTR MAINTENANCE SUPERVISION AND ENGINEERING	-	-	-	-	94.294%	-
95	591	MAINTENANCE OF STRUCTURES	-	-	-	-	93.236%	-
96	592	MAINTENANCE OF STATION EQUIPMENT	-	-	-	-	93.236%	-
97	593	MAINTENANCE OF OVERHEAD LINES	-	-	-	-	90.542%	-
98	594	MAINTENANCE OF UNDERGROUND LINES	-	-	-	-	97.744%	-
99	595	MAINTENANCE OF LINE TRANSFORMERS	-	-	-	-	95.396%	-
100	596	MAINTENANCE OF STREET LIGHTING AND SIGNAL SYSTEMS	-	-	-	-	97.293%	-
101	597	MAINTENANCE OF METERS	-	-	-	-	94.607%	-
102	598	MAINTENANCE OF MISC DISTRIBUTION PLANT	-	-	-	-	94.294%	-
103		TOTAL DISTRIBUTION EXPENSES	-	-	-	-		-
104		<u>CUSTOMER ACCOUNTS EXPENSES:</u>						
105	901	CUSTOMER ACCTS SUPERVISION	-	-	-	-	94.784%	-
106	902	METER READING EXPENSES	-	-	-	-	94.784%	-

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S): SCHEDULE WPD-2

SCHEDULE D-2
PAGE 5 OF 12
WITNESS: R. M. CONROY

LINE NO.	ACCT. NO.	ACCOUNT TITLE	ADJ 1	ADJ 2	ADJ 3	TOTAL ADJUSTMENTS	JURIS. PERCENT	JURISDICTIONAL ADJUSTMENTS
			REMOVE DSM MECHANISM	REMOVE ECR MECHANISM	REMOVE FAC MECHANISM			
			\$	\$	\$	\$		\$
107	903	CUSTOMER RECORDS AND COLLECTION EXPENSES	-	-	-	-	94.784%	-
108	904	UNCOLLECTIBLE ACCOUNTS	-	-	-	-	94.784%	-
109	905	MISC CUSTOMER ACCOUNTS EXPENSE	-	-	-	-	94.784%	-
110		TOTAL CUSTOMER ACCOUNTS EXPENSES	-	-	-	-		-
111		<u>CUSTOMER SERVICE AND INFORMATIONAL EXPENSES:</u>						
112	907	CUSTOMER SERVICE AND INFO SUPERVISION	-	-	-	-	99.818%	-
113	908	CUSTOMER ASSISTANCE EXPENSES	(16,391,582)	-	-	(16,391,582)	100.000%	(16,391,582)
114	909	INFORMATIONAL AND INSTRUCTURAL ADVERTISING EXP	-	-	-	-	94.747%	-
115	910	MISC CUSTOMER SERVICE AND INFO EXPENSES	-	-	-	-	99.868%	-
116		TOTAL CUSTOMER SERVICE AND INFORMATIONAL EXPENSES	(16,391,582)	-	-	(16,391,582)		(16,391,582)
117		<u>SALES EXPENSES:</u>						
118	911	SALES SUPERVISION	-	-	-	-	99.818%	-
119	912	DEMONSTRATING AND SELLING EXPENSES	-	-	-	-	94.747%	-
120	913	ADVERTISING EXPENSES	-	-	-	-	94.747%	-
121	916	MISC SALES EXPENSES	-	-	-	-	94.747%	-
122		TOTAL SALES EXPENSES	-	-	-	-		-
123		<u>ADMINISTRATIVE AND GENERAL EXPENSES:</u>						
124	920	ADMINISTRATIVE AND GENERAL SALARIES	-	-	-	-	90.149%	-
125	921	OFFICE SUPPLIES AND EXPENSES	-	-	-	-	90.149%	-
126	922	ADMINISTRATIVE EXPENSES TRANSFERRED--CREDIT	-	-	-	-	90.149%	-
127	923	OUTSIDE SERVICES	-	(41,364)	-	(41,364)	90.149%	(37,289)
128	924	PROPERTY INSURANCE	-	-	-	-	88.638%	-
129	925	INJURIES AND DAMAGES	-	-	-	-	90.149%	-
130	926	EMPLOYEE PENSION AND BENEFITS	-	-	-	-	90.149%	-
131	927	FRANCHISE REQUIREMENTS	-	-	-	-	0.000%	-
132	928	REGULATORY COMMISSION EXPENSES	-	-	-	-	57.387%	-

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S): SCHEDULE WPD-2

SCHEDULE D-2
PAGE 6 OF 12
WITNESS: R. M. CONROY

LINE NO.	ACCT. NO.	ACCOUNT TITLE	ADJ 1	ADJ 2	ADJ 3	TOTAL ADJUSTMENTS	JURIS. PERCENT	JURISDICTIONAL ADJUSTMENTS
			REMOVE DSM MECHANISM	REMOVE ECR MECHANISM	REMOVE FAC MECHANISM			
			\$	\$	\$	\$		\$
133	929	DUPLICATE CHARGES--CREDIT	-	-	-	-	0.000%	-
134	930.1	GENERAL ADVERTISING EXPENSES	-	-	-	-	95.746%	-
135	930.2	MISC GENERAL EXPENSES	-	-	-	-	95.133%	-
136	931	RENTS	-	-	-	-	90.149%	-
137	935	MAINTENANCE OF GENERAL PLANT	-	-	-	-	90.149%	-
138		TOTAL ADMINISTRATIVE AND GENERAL EXPENSES	-	(41,364)	-	(41,364)		(37,289)
139		TOTAL OPERATION AND MAINTENANCE EXPENSES	(16,391,582)	(14,901,321)	(10,013,547)	(41,306,450)		(39,353,902)
140	403-404	DEPRECIATION AND AMORTIZATION	(169,678)	(9,147,024)	-	(9,316,702)	87.747%	(8,175,171)
141	408	TAXES OTHER THAN INCOME TAXES	-	(1,236,205)	-	(1,236,205)	90.039%	(1,113,061)
142	409-411	FEDERAL INCOME TAXES	(3,033,988)	(24,497,104)	504,740	(27,026,352)	CALC	(28,019,590)
143	409-411	STATE INCOME TAXES	(564,415)	(4,557,213)	93,897	(5,027,731)	CALC	(5,212,503)
144	411.4	INVESTMENT TAX CREDIT	-	-	-	-	0.000%	-
145	411.8	LOSSES/(GAINS) FROM DISPOSITION OF ALLOWANCES	-	546	-	546	87.520%	478
146		TOTAL OPERATING EXPENSES	<u>(20,159,663)</u>	<u>(54,338,322)</u>	<u>(9,414,910)</u>	<u>(83,912,895)</u>		<u>(81,873,750)</u>
147		NET OPERATING INCOME	<u>(6,228,864)</u>	<u>(50,293,246)</u>	<u>1,036,246</u>	<u>(55,485,863)</u>		<u>(57,525,008)</u>

Kentucky Utilities Company
Case No. 2014-00371
Forecasted Test Period Filing Requirements
(Forecast Test Year 12ME 6/30/16; Base Period 12ME 2/28/15)

Filing Requirement
807 KAR 5:001 Section 16(8)(e)
Sponsoring Witness: Kent W. Blake

Description of Filing Requirement:

A jurisdictional federal and state income tax summary for both the base period and the forecasted period with all supporting schedules of the various components of jurisdictional income taxes.

Response:

See attached.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

SCHEDULE E

JURISDICTIONAL FEDERAL AND STATE INCOME TAX SUMMARY

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

BASE PERIOD: FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

FORECASTED PERIOD: FOR THE 12 MONTHS ENDED JUNE 30, 2016

SCHEDULE

DESCRIPTION

E-1 ADJUSTED JURISDICTIONAL FEDERAL AND STATE INCOME TAXES

E-2 DEVELOPMENT OF JURISDICTIONAL FEDERAL AND STATE INCOME TAX

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
COMPUTATION OF FEDERAL AND STATE INCOME TAX - JURISDICTIONAL
FOR THE BASE PERIOD TME FEBRUARY 28, 2015 AND FORECAST PERIOD TME JUNE 30, 2016

DATA: X BASE PERIOD X FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE E-1
PAGE 1 OF 3
WITNESS: K. W. BLAKE

LINE NO.	DESCRIPTION	AT CURRENT RATES					AT PROPOSED RATES	
		BASE PERIOD	ADJUSTMENTS	FORECASTED PERIOD	PRO FORMA ADJUSTMENTS	PRO FORMA FORECASTED PERIOD	ADJUSTMENTS	FORECASTED PERIOD
		(1) \$	(2) \$	(3) \$	(4) \$	(5) \$	(6) \$	(7) \$
1	Operating Income Before Income Taxes	297,353,537	(63,011,589)	234,341,948	(2,286,871)	232,055,077	154,479,062	386,534,139
2	Interest Charges	69,311,076	14,197,425	83,508,501	(18,370,255)	65,138,246		65,138,246
3	Book Net Income before Income Tax & Credits	228,042,461	(77,209,014)	150,833,447	16,083,384	166,916,831	154,479,062	321,395,893
4	Permanent Differences:							
5	Section 199 Manufacturing Deduction	5,488,627	(2,392,258)	3,096,369	(972,659)	2,123,711	(8,371,273)	(6,247,563)
6	Other Permanent Differences	29,101	(29,101)	0	0	0		0
7	Total Permanent Differences	5,517,728	(2,421,359)	3,096,369	(972,659)	2,123,711	(8,371,273)	(6,247,563)
8	Temporary Differences:							
9	Bonus Depreciation	(355,727,846)	355,727,846	0	0	0	0	0
10	Excess of Tax over Book Depreciation	(167,583,885)	11,656,517	(155,927,368)	0	(155,927,368)	0	(155,927,368)
11	Other Temporary Differences	22,043,321	(61,987,669)	(39,944,348)	0	(39,944,348)	0	(39,944,348)
12	Total Temporary Differences	(501,268,410)	305,396,694	(195,871,715)	0	(195,871,715)	0	(195,871,715)
13	Subtotal	(267,708,221)	225,766,321	(41,941,899)	15,110,725	(26,831,174)	146,107,789	119,276,615
14	Total State Tax Expense	1,112,538	6,664,100	7,776,638	(923,726)	6,852,912	(8,913,384)	(2,060,472)
15	Federal Taxable Income	(266,595,683)	232,430,422	(34,165,261)	14,186,999	(19,978,262)	137,194,404	117,216,143
16	Federal Income Tax Rate	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
17	Current Federal Tax Before Adjustments	(93,308,489)	81,350,648	(11,957,841)	4,965,450	(6,992,392)	48,018,042	41,025,650
18	Federal tax adjustments:							
19	Other Current Adjustments	210,628	(210,628)	0	0	0	0	0
20	Prior Period Adjustments	(21,319,338)	21,319,338	0	0	0	0	0
21	Total Federal Current Tax Expense	(114,417,199)	102,459,358	(11,957,841)	4,965,450	(6,992,392)	48,018,042	41,025,650
22	State Current Tax Expense:							
23	Federal Taxable Income	(267,708,221)	225,766,321	(41,941,899)	15,110,725	(26,831,174)	146,107,789	119,276,615
24	State tax adjustments:							
25	Addback Section 199 Manufacturing Deduction	(5,488,627)	2,392,258	(3,096,369)	972,659	(2,123,711)	8,371,273	6,247,563
26	State Section 199 Manufacturing Deduction	(1,272,320)	5,215,209	3,942,888	(687,951)	3,254,938	(5,922,654)	(2,667,716)
27	Addback Bonus Depreciation	355,727,846	(355,727,846)	0	0	0	0	0
28	Addback Federal Tax Depreciation	345,507,081	16,820,595	362,327,676	0	362,327,676	0	362,327,676
29	Addback State Tax Current	1,871,007	(1,871,007)	0	0	0	0	0
30	State Tax Depreciation	(426,720,877)	591,253	(426,129,624)	0	(426,129,624)	0	(426,129,624)
31	State Taxable Income	1,915,890	(106,813,218)	(104,897,328)	15,395,433	(89,501,895)	148,556,408	59,054,513
32	State Income Tax Rate	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
33	State Current Tax Expense Before Adjustments	114,953	(6,408,793)	(6,293,840)	923,726	(5,370,114)	8,913,384	3,543,271
34	State Tax Credits and Adjustments:							
35	Kentucky Coal Credit	(1,014,219)	(468,580)	(1,482,799)	0	(1,482,799)	0	(1,482,799)
36	Other Current Adjustments	(11,026)	11,026	0	0	0	0	0
37	Prior Period Adjustments	(202,246)	202,246	0	0	0	0	0
38	Total State Current Tax Expense	(1,112,538)	(6,664,100)	(7,776,638)	923,726	(6,852,912)	8,913,384	2,060,472

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
COMPUTATION OF FEDERAL AND STATE INCOME TAX - JURISDICTIONAL
FOR THE BASE PERIOD TME FEBRUARY 28, 2015 AND FORECAST PERIOD TME JUNE 30, 2016

DATA: X BASE PERIOD X FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE E-1

PAGE 2 OF 3

WITNESS: K. W. BLAKE

LINE NO.	DESCRIPTION	AT CURRENT RATES				AT PROPOSED RATES		
		BASE PERIOD	ADJUSTMENTS	FORECASTED PERIOD	PRO FORMA ADJUSTMENTS	PRO FORMA FORECASTED PERIOD	ADJUSTMENTS	FORECASTED PERIOD
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
		\$	\$	\$	\$	\$	\$	
39	INVESTMENT TAX CREDITS & INCOME TAXES DEFERRED IN PRIOR YEARS							
40	INVESTMENT TAX CREDIT:							
41	Amortization of ITC	0		0		0	0	
42	TOTAL INVESTMENT TAX CREDIT	0		0		0	0	
43	INCOME TAX DEFERRED - FEDERAL:							
44	Bad Debts	541,346	(541,346)	0		0	0	
45	Bonus Depreciation	124,504,746	(124,504,746)	0		0	0	
46	Customer Advances for Construction	234,449	(234,449)	0		0	0	
47	Contingency Reserves	(128,258)	128,258	0		0	0	
48	CMRG Regulatory Asset	28,086	(28,086)	0		0	0	
49	Contribution In Aid of Const. & Capitalized Interest	(11,205,369)	6,775,981	(4,429,389)		(4,429,389)	(4,429,389)	
50	Cost of Removal	5,934,837	10,443,159	16,377,996		16,377,996	16,377,996	
51	Deferred Rent Payable	(52,687)	(39,372)	(92,059)		(92,059)	(92,059)	
52	Demand Side Management	(3,845,805)	3,845,805	0		0	0	
53	Emission Allowances	(39,768)	39,768	0		0	0	
54	Environmental Cost Recovery	(1,633,592)	2,901,915	1,268,322		1,268,322	1,268,322	
55	EKPC Regulatory Asset	(18,353)	18,353	0		0	0	
56	Fuel Adjustment Clause KY	1,189,993	(953,272)	236,721		236,721	236,721	
57	Interest Rate Swap	488,467	(75,882)	412,585		412,585	412,585	
58	KCCS Regulatory Asset	(44,235)	44,235	0		0	0	
59	Pensions	2,163,970	(2,694,379)	(530,409)		(530,409)	(530,409)	
60	Post Employment Benefits	345,051	(345,051)	0		0	0	
61	Post Retirement Benefits	142,974	1,386,724	1,529,699		1,529,699	1,529,699	
62	Loss on Reacquired Debt – Amortization	(46,210)	(124,129)	(170,339)		(170,339)	(170,339)	
63	Management Audit Fees	(18,235)	18,235	0		0	0	
64	MISO Exit Fees	62,785	61,300	124,085		124,085	124,085	
65	Over/Under Accruals	(73,663)	73,663	0		0	0	
66	Performance Incentives	90,651	(90,651)	0		0	0	
67	Regulatory Expenses	291,454	78,346	369,800		369,800	369,800	
68	State Tax Current	654,853	(654,853)	0		0	0	
69	Storm Damages	(2,281,209)	325,887	(1,955,322)		(1,955,322)	(1,955,322)	
70	Tenant Incentive	27,127	(27,127)	0		0	0	
71	Vacation Pay	(61,458)	61,458	0		0	0	
72	Workers Compensation	39,837	(39,837)	0		0	0	
73	Tax Depreciation in excess of Book Depreciation	53,437,767	(3,472,358)	49,965,408		49,965,408	49,965,408	
74	ADJUSTMENTS:							
75	Prior Period Adjustments	21,250,390	(21,250,390)	0		0	0	
76	Federal Excess Deferrals	(599,783)	200,846	(398,937)		(398,937)	(398,937)	
77	Permanent Loss on Tax Depreciation	613,980	(87,292)	526,689		526,689	526,689	
78	Other	117,914	(117,914)	0		0	0	
79	TOTAL INCOME TAX DEFERRED - FEDERAL	SUM LN 44-78 192,112,053	(128,877,202)	63,234,850		63,234,850	63,234,850	
80	TOTAL FEDERAL INCOME TAXES	LN 21+79 77,694,853	(26,417,844)	51,277,009	4,965,450	56,242,459	104,260,500	

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
COMPUTATION OF FEDERAL AND STATE INCOME TAX - JURISDICTIONAL
FOR THE BASE PERIOD TME FEBRUARY 28, 2015 AND FORECAST PERIOD TME JUNE 30, 2016

DATA: X BASE PERIOD X FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE E-1
PAGE 3 OF 3
WITNESS: K. W. BLAKE

LINE NO.	DESCRIPTION	AT CURRENT RATES				AT PROPOSED RATES			
		BASE PERIOD	ADJUSTMENTS	FORECASTED PERIOD	PRO FORMA ADJUSTMENTS	PRO FORMA FORECASTED PERIOD	ADJUSTMENTS	FORECASTED PERIOD	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	
		\$	\$	\$	\$	\$	\$		
81	INCOME TAX DEFERRED - STATE:								
82	Bad Debts	98,726	(98,726)	0		0	0		
83	Customer Advances for Construction	42,757	(42,757)	0		0	0		
84	Contingency Reserves	(23,391)	23,391	0		0	0		
85	CMRG Regulatory Asset	5,122	(5,122)	0		0	0		
86	Contribution In Aid of Const. & Capitalized Interest	(2,043,532)	1,235,741	(807,791)		(807,791)	(807,791)		
87	Cost of Removal	1,082,341	1,904,527	2,986,868		2,986,868	2,986,868		
88	Deferred Rent Payable	(9,609)	9,609			0	0		
89	Demand Side Management	(701,363)	684,574	(16,789)		(16,789)	(16,789)		
90	Emission Allowances	(7,252)	7,252	0		0	0		
91	Environmental Cost Recovery	(297,920)	529,225	231,305		231,305	231,305		
92	EKPC Regulatory Asset	(3,347)	3,347	0		0	0		
93	Fuel Adjustment Clause KY	217,020	(173,849)	43,171		43,171	43,171		
94	Interest Rate Swap	89,082	(13,839)	75,244		75,244	75,244		
95	KCCS Regulatory Asset	(8,067)	8,067	0		0	0		
96	Pensions	394,645	(491,376)	(96,731)		(96,731)	(96,731)		
97	Post Employment Benefits	62,927	(62,927)	0		0	0		
98	Post Retirement Benefits	26,074	252,898	278,972		278,972	278,972		
99	Loss on Reacquired Debt – Amortization	(8,423)	(22,642)	(31,065)		(31,065)	(31,065)		
100	Management Audit Fees	(3,326)	3,326	0		0	0		
101	MISO Exit Fees	11,450	11,179	22,629		22,629	22,629		
102	Over/Under Accruals	(13,434)	13,434	0		0	0		
103	Performance Incentives	16,532	(16,532)	0		0	0		
104	Regulatory Expenses	53,153	14,288	67,441		67,441	67,441		
105	Storm Damages	(416,026)	59,432	(356,594)		(356,594)	(356,594)		
106	Tenant Incentive	4,947	(4,947)	0		0	0		
107	Vacation Pay	(11,208)	11,208	0		0	0		
108	Workers Compensation	7,265	(7,265)	0		0	0		
109	Tax Depreciation in excess of Book Depreciation	14,904,249	(1,735,042)	13,169,207		13,169,207	13,169,207		
110	ADJUSTMENTS:								
111	Estimated versus Actual	182,182	(182,182)	0		0	0		
112	Excess Deferrals	(434,326)	168,368	(265,958)		(265,958)	(265,958)		
113	Permanent Loss on Tax Depreciation	111,973	(15,920)	96,052		96,052	96,052		
114	TOTAL INCOME TAX DEFERRED - STATE	SUM LN 82-113	13,329,223	2,066,739	15,395,962	15,395,962	15,395,962		
115	TOTAL STATE INCOME TAXES	LN 38+114	12,216,685	(4,597,361)	7,619,324	923,726	8,543,050	8,913,384	17,456,435
116	TOTAL INCOME TAXES	LN 80+115	89,911,538	(31,015,205)	58,896,333	5,889,176	64,785,509	56,931,426	121,716,935

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
DEVELOPMENT OF JURISDICTIONAL FEDERAL AND STATE INCOME TAXES
BASE YEAR FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE E-2
PAGE 1 OF 4
WITNESS: K. W. BLAKE

LINE NO.	DESCRIPTIONS BY MAJOR GROUPINGS OR ACCOUNT	UNADJUSTED TOTAL COMPANY \$	JURIS. PERCENT	UNADJUSTED JURISDICTIONAL AMOUNT \$	JURISDICTIONAL CODE / EXPLANATION
1	Operating Income Before Income Taxes	428,995,255	90.470%	388,110,638	SEE SCHEDULE C-2.1
2	Interest Charges	(77,585,601)	89.335%	(69,311,076)	RATE BASE, DIRECT ASSIGN
3	Book Taxable Income LN 1+2	351,409,654		318,799,562	
4	Permanent Differences:				
5	Medicare Part D Subsidy	(256,667)	88.859%	(228,071)	RATE BASE
6	AFUDC - Book Depreciation	1,130,408	0.000%	-	DIRECT ASSIGN
7	Non-Deductible Meals & Entertainment	289,417	88.859%	257,173	RATE BASE
8	IRC Section 199 Manufacturing Deduction	-	0.000%	-	TOTAL STEAM PRODUCTION PLANT
9	Total Permanent Differences SUM LN 5-8	1,163,158		29,101	
10	Total Federal Temporary Differences:				
11	AFUDC - Debt	(482,049)	0.000%	-	DIRECT ASSIGN
12	Bad Debts	(1,735,986)	94.784%	(1,645,429)	UNCOLLECTIBLE EXPENSE ACCT 904
13	Bonus Depreciation	(400,222,273)	88.883%	(355,727,846)	TOTAL DEFERRED TAXES
14	Customer Advances for Construction	(722,009)	98.699%	(712,612)	CUSTOMER ADVANCES
15	Contingency Reserves	432,443	90.149%	389,842	LABOR
16	CMRG Regulatory Asset	(85,367)	100.000%	(85,367)	DIRECT ASSIGN
17	Contribution In Aid of Const. & Capitalized Interest	38,329,162	88.859%	34,058,873	RATE BASE
18	Cost of Removal	(20,300,742)	88.859%	(18,039,017)	RATE BASE
19	Deferred Rent Payable	177,644	90.149%	160,144	LABOR
20	Demand Side Management	11,689,376	100.000%	11,689,376	DIRECT ASSIGN
21	EEL Investment	-	0.000%	-	DIRECT ASSIGN
22	Emission Allowances	138,110	87.520%	120,874	DEMAND
23	Environmental Assessment	-	0.000%	-	DIRECT ASSIGN
24	Environmental Cost Recovery	4,965,326	100.000%	4,965,326	DIRECT ASSIGN
25	EKPC Regulatory Asset	55,783	100.000%	55,783	DIRECT ASSIGN
26	Fuel Adjustment Clause KY	(3,617,000)	100.000%	(3,617,000)	DIRECT ASSIGN
27	Interest Rate Swap	(1,670,853)	88.859%	(1,484,702)	RATE BASE
28	KCCS Regulatory Asset	134,453	100.000%	134,453	DIRECT ASSIGN
29	Pensions	(7,296,182)	90.149%	(6,577,416)	LABOR
30	Post Employment Benefits	(1,163,398)	90.149%	(1,048,789)	LABOR
31	Post Retirement Benefits	(482,062)	90.149%	(434,573)	LABOR
32	Loss on Reacquired Debt - Amortization	158,065	88.859%	140,455	RATE BASE
33	Management Audit Fees	55,425	100.000%	55,425	DIRECT ASSIGN
34	MISO Exit Fees	1,476,155	-12.928%	(190,837)	DIRECT ASSIGN
35	Non-Qualified Thrift	-	0.000%	-	DIRECT ASSIGN
36	Over/Under Accruals	251,973	88.859%	223,900	RATE BASE
37	Performance Incentives	(314,824)	87.520%	(275,535)	TOTAL STEAM PRODUCTION PLANT
38	Regulatory Expenses	(1,543,685)	57.387%	(885,880)	REGULATORY COMMISSION EXP ACCT 928
39	State Tax Current	(2,071,232)	90.333%	(1,871,007)	STATE INCOME TAX
40	Storm Damages	6,933,766	100.000%	6,933,766	DIRECT ASSIGN
41	Tenant Incentive	(91,463)	90.149%	(82,453)	LABOR
42	VA Fuel Recovery Clause	(182,000)	0.000%	-	DIRECT ASSIGN
43	VA Storm Damages	1,409,723	0.000%	-	DIRECT ASSIGN
44	Vacation Pay	207,216	90.149%	186,803	LABOR
45	Workers Compensation	(134,316)	90.149%	(121,084)	LABOR
46	Tax Depreciation in excess of Book Depreciation	(188,545,272)	88.883%	(167,583,885)	TOTAL DEFERRED TAXES
47	Federal Temporary Differences SUM LN 11-46	(564,246,093)		(501,268,410)	
48	Subtotal LN 3+9+47	(211,673,281)		(182,439,746)	
49	Total state tax expense LN 75	(4,253,849)		(4,099,965)	
50	Federal Taxable Income LN 48+49	(215,927,130)		(186,539,712)	
51	Federal Income Tax Rate	35%		35%	
52	Current Federal Tax Before Adjustments LN 50 x 51	(75,574,495)		(65,288,899)	
53	Federal tax adjustments:				
54	Other Current Adjustments	237,036	88.859%	210,628	RATE BASE
55	Prior Period Adjustments	(23,992,348)	88.859%	(21,319,338)	RATE BASE
56	Total Federal Current Tax Expense LN 52+54+55	(99,329,808)		(86,397,609)	
57	State Current Tax Expense:				
58	Federal Taxable Income LN 48	(211,673,281)		(182,439,746)	
59	State tax adjustments:				
60	Addback Federal IRC Sec 199 Manuf Deduction	-	87.520%	-	TOTAL STEAM PRODUCTION PLANT
61	State IRC Sec 199 Manuf Deduction	(5,889,343)	87.520%	(5,154,364)	TOTAL STEAM PRODUCTION PLANT
62	Addback Bonus Depreciation	400,222,273	88.883%	355,727,846	TOTAL DEFERRED TAXES
63	Addback Federal Tax Depreciation	388,723,095	88.883%	345,507,081	TOTAL DEFERRED TAXES
64	Addback State Tax Current	2,071,232	90.333%	1,871,007	STATE INCOME TAX
65	State Tax Depreciation	(480,095,110)	88.883%	(426,720,877)	TOTAL DEFERRED TAXES
66	State Taxable Income SUM LN 58-65	93,358,866		88,790,946	
67	State Apportionment Income Adjustment	-	0.000%	-	DIRECT ASSIGN
68	State Taxable Income Adjusted LN 66+67	93,358,866		88,790,946	
69	State Income Tax Rate	6%		6%	
70	State Current Tax Expense Before Adjustments LN 68 x 69	5,601,532		5,327,457	
71	State Tax Credits and Adjustments:				
72	Kentucky Coal Credit	(1,107,670)	91.563%	(1,014,219)	KENTUCKY DEMAND AVG 12 CP
73	Other Current Adjustments	(12,409)	88.859%	(11,026)	RATE BASE
74	Prior Period Adjustments	(227,604)	88.859%	(202,246)	RATE BASE
75	Total State Current Tax Expense SUM LN 70-74	4,253,849		4,099,965	

Kentucky Utilities Company
Case No. 2014-00371
Forecasted Test Period Filing Requirements
(Forecast Test Year 12ME 6/30/16; Base Period 12ME 2/28/15)

Filing Requirement
807 KAR 5:001 Section 16(8)(f)
Sponsoring Witnesses: Kent W. Blake

Description of Filing Requirement:

Summary schedules for both the base period and the forecasted period (the utility may also provide a summary segregating those items it proposes to recover in rates) of organization membership dues; initiation fees; expenditures at country clubs; charitable contributions; marketing, sales, and advertising expenditures; professional service expenses; civic and political activity expenses; expenditures for employee parties and outings; employee gift expenses; and rate case expenses.

Response:

See attached.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Kentucky Utilities

Case No. 2014-00371

Filing requirement Section 16 (8)(f)

Base Period: Twelve Months Ended February 28, 2015

Forecasted Test Period: Twelve Months Ended June 30, 2016

FR_16(8)(f) Schedule F

Schedule	Pages	Description
F-1		Organization Membership Dues
F-2		Charitable Contributions
F-3		Employee Recognition
F-4		Customer Service, Informational and Sales Expenses
F-5		Advertising
F-6		Professional Services
F-7		Projected Rate Case Expenses
F-8		Civic, Political and Related Activities

Kentucky Utilities
Case No. 2014-00371
Organization Membership Dues
Base Period: Twelve Months Ended February 28, 2015
Forecasted Test Period: Twelve Months Ended June 30, 2016

KU FR_16(8)(f)

Schedule F-1

Account No.	Organization/Membership	Subscriptions	Dues	Total Utility	Jurisdiction %	Total Jurisdiction
BASE PERIOD - Recoverable						
921/930	Electric Power Research Institute (EPRI)		1,980,464.93	1,980,464.93	100%	1,980,464.93
921/930	Edison Electric Institute (EEI)		494,549.81	494,549.81	100%	494,549.81
921/930	Midwest Ozone Group		76,375.00	76,375.00	100%	76,375.00
921/930	Thomson Reuters	56,342.27	-	56,342.27	100%	56,342.27
921/930	NSR Legal Resources Group		45,500.00	45,500.00	100%	45,500.00
921/930	Corporate Executive Board (CEB)	39,124.90	-	39,124.90	100%	39,124.90
921/930	American Coalition for Clean Coal Electricity (ACCCE)	-	38,923.20	38,923.20	100%	38,923.20
921/930	Carbon Sequestration Council		35,640.00	35,640.00	100%	35,640.00
921/930	PIRA Energy Group	35,391.10	-	35,391.10	100%	35,391.10
921/930	Platts	35,046.31	-	35,046.31	100%	35,046.31
921/930	E Source Companies LLC	34,886.05	-	34,886.05	100%	34,886.05
921/930	North American Transmission Forum	-	31,974.36	31,974.36	100%	31,974.36
921/930	IHS Global	25,325.34	-	25,325.34	100%	25,325.34
921/930	Sciencetech	-	21,168.00	21,168.00	100%	21,168.00
921/930	Coalition for Innovative Climate Solutions		18,750.00	18,750.00	100%	18,750.00
921/930	Zapproved Inc.	17,190.02	-	17,190.02	100%	17,190.02
921/930	Institute of Electrical and Electronics Engineers (IEEE)	16,503.42	-	16,503.42	100%	16,503.42
921/930	Wood Mackenzie Coal Mkt Forecast	13,770.00	-	13,770.00	100%	13,770.00
921/930	BNA	12,068.10	-	12,068.10	100%	12,068.10
921/930	Midwest Energy Efficiency	-	11,628.00	11,628.00	100%	11,628.00
921/930	Vendors < \$10,000	83,330.76	167,519.75	250,850.51	100%	250,850.51
Total Base Period - Recoverable		368,978.27	2,922,493.05	3,291,471.32	100%	3,291,471.32
BASE PERIOD - Non-Recoverable						
426	Edison Electric Institute		70,430.14	70,430.14	100%	70,430.14
426	Coal Utilization Research Council		7,650.00	7,650.00	100%	7,650.00
426	American Coalition for Clean Coal Electricity (ACCCE)		4,324.80	4,324.80	100%	4,324.80
426	Greater Lexington Chamber of Commerce		3,500.00	3,500.00	100%	3,500.00
426	Waterways Council Inc.		4,702.97	4,702.97	100%	4,702.97
426	Various Vendors < \$2,000	1,178.32	6,248.47	7,426.79	100%	7,426.79
Total Base Period - Non-Recoverable		1,178.32	96,856.38	98,034.70	100%	98,034.70
FORECASTED PERIOD - Recoverable						
921/930	EPRI Dues		2,293,139.02	2,293,139.02	100%	2,293,139.02
921/930	EEI Dues		336,620.22	336,620.22	100%	336,620.22
921/930	Utility Air Regulatory Group (UARG)		173,706.00	173,706.00	100%	173,706.00
921/930	Open Access Technology International		116,835.00	116,835.00	100%	116,835.00
921/930	Other Transmission Dues		84,043.28	84,043.28	100%	84,043.28
921/930	Thompson West	48,336.00	-	48,336.00	100%	48,336.00
921/930	Utility Water Act Group (UWAG)		41,769.00	41,769.00	100%	41,769.00
921/930	Utility Solid Waste Activities Group (USWAG)		36,465.00	36,465.00	100%	36,465.00
921/930	North American Transmission Forum		34,266.72	34,266.72	100%	34,266.72
921/930	Wood Mackenzie Coal Mkt Forecast	26,260.41	-	26,260.41	100%	26,260.41
921/930	Seimens	15,687.58	-	15,687.58	100%	15,687.58
921/930	eTariff Subscription/Hosting	15,314.48	-	15,314.48	100%	15,314.48
921/930	Vendors < \$10,000	24,099.10	-	24,099.10	100%	24,099.10
506, 588, 921	Other non-specific KU Subscriptions	173,011.62	-	173,011.62	100%	173,011.62
Various	Other non-specific KU Dues		387,793.21	387,793.21	100%	387,793.21
Total Forecasted Period - Recoverable		302,709.19	3,504,637.45	3,807,346.64	100%	3,807,346.64
FORECASTED PERIOD - Non-Recoverable						
426	Non-Recoverable Dues & Subscriptions	1,202.00	88,894.00	90,096.00	100%	90,096.00

Note> Portion of Forecasted test period Recoverable Dues & Subscriptions are not completed in specific vendor detail and are shown as "Other non-specific KU Subscriptions" and "Other non-specific KU Dues".

Note> Forecasted test year period Non-Recoverable Dues & Subscriptions are not completed in specific vendor detail and are shown as "Non-Recoverable Dues & Subscriptions".

Kentucky Utilities
Case No. 2014-00371
Charitable Contributions

Base Period: Twelve Months Ended February 28, 2015
Forecasted Test Period: Twelve Months Ended June 30, 2016

KU FR_16(8)(f)

Schedule F-2

Account No.	Charitable Organization	Total Utility	Jurisdiction %	Total Jurisdiction
BASE PERIOD - Not Recoverable				
426.1	HOME ENERGY ASSISTANCE	307,500	100%	307,500
426.1	JUNIOR ACHIEVEMENT OF THE BLUEGRASS	100,100	100%	100,100
426.1	CARROLLTON COLLEGE EDUCATION FOUNDATION INC	100,000	100%	100,000
426.1	KENTUCKY STATE UNIVERSITY	100,000	100%	100,000
426.1	WINTER CARE ENERGY FUND	71,649	100%	71,649
426.1	LEXINGTON STRIDES AHEAD FOUNDATION	45,000	100%	45,000
426.1	URBAN LEAGUE OF LEX FAYETTE COUNTY	41,000	100%	41,000
426.1	KENTUCKY ASSOC OF MANUFACTURERS	30,000	100%	30,000
426.1	COMMERCE LEXINGTON	29,000	100%	29,000
426.1	CAMPBELLSVILLE UNIVERSITY	25,000	100%	25,000
426.1	HERRINGTON LAKE CONSERVATION LEAGUE	25,000	100%	25,000
426.1	UNIVERSITY OF KENTUCKY ATHLETICS	24,000	100%	24,000
426.1	COMMUNITY ACTION COUNCIL	23,754	100%	23,754
426.1	BLUEGRASS TOMORROW INC	22,000	100%	22,000
426.1	KY ASSOC FOR ECONOMIC DEVELOPMENT	21,550	100%	21,550
426.1	CODE FOR AMERICA LABS INC	20,000	100%	20,000
426.1	KENTUCKY MOUNTAIN LAUREL FESTIVAL	20,000	100%	20,000
426.1	DOWNTOWN LEXINGTON CORP	17,750	100%	17,750
426.1	LINCOLN HERITAGE COUNCIL	15,750	100%	15,750
426.1	NATIONAL FFA FOUNDATION INC	13,250	100%	13,250
426.1	MOUNTAIN EMPIRE OLDER CITIZENS INC	12,100	100%	12,100
426.1	DOLLAR ENERGY FUND INC	11,771	100%	11,771
426.1	THE ARBORETUM	10,500	100%	10,500
426.1	CENTER FOR WOMEN CHILDREN & FAMILIES	10,100	100%	10,100
426.1	CARROLL COUNTY TRAINING CONSORTIUM	10,000	100%	10,000
426.1	KENTUCKY BALLET THEATER	10,000	100%	10,000
426.1	VARIOUS VENDORS < \$10,000	554,312	100%	554,312
	Total Base Period	1,671,086		1,671,086
FORECASTED PERIOD - Not Recoverable				
426.1	HOME ENERGY ASSISTANCE	307,500	100%	307,500
426.1	WINTER CARE ENERGY FUND	119,000	100%	119,000
426.1	KENTUCKY STATE UNIVERSITY	100,000	100%	100,000
426.1	PARTNERSHIPS IN EDUCATION	66,500	100%	66,500
426.1	JUNIOR ACHIEVEMENT OF THE BLUEGRASS	50,000	100%	50,000
426.1	URBAN LEAGUE OF LEX FAYETTE COUNTY	30,000	100%	30,000
426.1	VARIOUS FORECASTED TEST PERIOD CHARITABLE CONTRIBUTIONS	1,506,455	100%	1,506,455
	Total Forecasted Period	1,506,455		1,506,455

Kentucky Utilities
Case No. 2014-00371
Employee Recognition
Base Period: Twelve Months Ended February 28, 2015
Forecasted Test Period: Twelve Months Ended June 30, 2016

KU FR_16(8)(f)

Schedule F-3

Account No.	Description	Total Utility	Jurisdiction %	Total Jurisdiction
BASE PERIOD - Recoverable				
Various	Safety Recognition	15,838	100%	15,838
	Total Safety Recognition	<u>15,838</u>		<u>15,838</u>
BASE PERIOD - Not Recoverable				
Various	All Other Employee Recognition	407,826	100%	407,826
	Total All Other Employee Recognition	<u>407,826</u>		<u>407,826</u>
	Total Base Period	<u><u>423,664</u></u>	<u>100%</u>	<u><u>423,664</u></u>
FORECAST PERIOD - Recoverable				
Various	Safety Recognition	36,564	100%	36,564
	Total Safety Recognition	<u>36,564</u>		<u>36,564</u>
FORECAST PERIOD - Not Recoverable				
426.5	All Other Employee Recognition	143,575	100%	143,575
	Total All Other Employee Recognition	<u>143,575</u>		<u>143,575</u>
	Total Forecast Period	<u><u>180,139</u></u>	<u>100%</u>	<u><u>180,139</u></u>

Kentucky Utilities
 Case No. 2014-00371
 Customer Service, Informational and Sales Expenses
 Base Period: Twelve Months Ended February 28, 2015
 Forecasted Test Period: Twelve Months Ended June 30, 2016

KU FR_16(8)(f)

Schedule F-4

Account No.	Description of Expenses	BASE PERIOD			FORECASTED PERIOD		
		Total Utility	Jurisdiction %	Total Jurisdiction	Total Utility	Jurisdiction %	Total Jurisdiction
Customer Service & Informational							
907	Supervision	386,292	100%	386,292	328,580	100%	328,580
908	Customer Assistance	448,088	100%	448,088	596,348	100%	596,348
910	Miscellaneous Customer Service & Informational	659,837	100%	659,837	740,424	100%	740,424
Totals		1,494,217		1,494,217	1,665,352		1,665,352

NOTE> Account 908, Customer Assistance, excludes amounts from Demand Side Management Programs (DSM), which are not recovered through base rates.

Sales Expense

911	Supervision	-	100%	-	-	100%	-
912	Demonstration & Selling	-	100%	-	-	100%	-
916	Miscellaneous Sales Expense	-	100%	-	-	100%	-
Totals		-		-	-		-

Kentucky Utilities
 Case No. 2014-00371
 Advertising
 Base Period: Twelve Months Ended February 28, 2015
 Forecasted Test Period: Twelve Months Ended June 30, 2016

KU FR_16(8)(f)

Schedule F-5

Account No.	Description of Expenses	BASE PERIOD			FORECASTED PERIOD		
		Total Utility	Jurisdiction %	Total Jurisdiction	Total Utility	Jurisdiction %	Total Jurisdiction
Recoverable Expenses							
909	Informational or Safety Advertising	434,218	100%	434,218	366,574	100%	366,574
	Totals	434,218		434,218	366,574		366,574
Non - Recoverable Expenses							
913	Sales or Promotional Advertising	178,224	100%	178,224	180,000	100%	180,000
930.1	Institutional or Other Advertising	854,099	100%	854,099	521,996	100%	521,996
	Totals	1,032,323		1,032,323	701,996		701,996

Note> Account 913 and 930.1 are Non-Recoverable expenses for base rate recovery and have been part of proforma adjustments in historical test year rate cases.

Kentucky Utilities
 Case No. 2014-00371
 Professional Services
 Base Period: Twelve Months Ended February 28, 2015
 Forecasted Test Period: Twelve Months Ended June 30, 2016

KU FR_16(8)(f)

Schedule F-6

Professional Services	BASE PERIOD			FORECASTED PERIOD		
	Description of Expenses	Total Utility	Jurisdiction %	Total Jurisdiction	Total Utility	Jurisdiction %
COMPUTER HARDWARE AND SOFTWARE	8,644,995	100%	8,644,995	9,876,910	100%	9,876,910
CONTRACTED LABOR AND MATERIALS	4,976,128	100%	4,976,128	5,751,586	100%	5,751,586
LEGAL FEES	2,531,381	100%	2,531,381	4,375,879	100%	4,375,879
CONSULTING FEES	1,071,702	100%	1,071,702	1,642,031	100%	1,642,031
OTHER	937,219	100%	937,219	925,941	100%	925,941
Totals	18,161,425		18,161,425	22,572,347		22,572,347

Kentucky Utilities
 Case No. 2014-00371
 Projected Rate Case Expenses
 Base Period: Twelve Months Ended February 28, 2015
 Forecasted Test Period: Twelve Months Ended June 30, 2016

KU FR_16(8)(f)

Schedule F-7

Account No.	Description of Expense	Total Utility	Jurisdiction %	Total Jurisdiction
Total Company				
928	Legal	500,000	100%	500,000
928	Consultants	150,000	100%	150,000
928	Newspaper Advertising	1,380,000	100%	1,380,000
Total Company Rate Case Expenses		2,030,000		2,030,000

Kentucky Utilities
 Case No. 2014-00371
 Civic, Political and Related Activities
 Base Period: Twelve Months Ended February 28, 2015
 Forecasted Test Period: Twelve Months Ended June 30, 2016

KU FR_16(8)(f)

Schedule F-8

Account No.	Item	BASE PERIOD			FORECASTED PERIOD		
		Total Utility	Jurisdiction %	Total Jurisdiction	Total Utility	Jurisdiction %	Total Jurisdiction
Non - Recoverable Expenses							
426.4	Civic/Political	1,059,348	100%	1,059,348	630,782	100%	630,782
	Totals	<u>1,059,348</u>		<u>1,059,348</u>	<u>630,782</u>		<u>630,782</u>

Kentucky Utilities Company
Case No. 2014-00371
Forecasted Test Period Filing Requirements
(Forecast Test Year 12ME 6/30/16; Base Period 12ME 2/28/15)

Filing Requirement
807 KAR 5:001 Section 16(8)(g)
Sponsoring Witness: Kent W. Blake

Description of Filing Requirement:

Analyses of payroll costs including schedules for wages and salaries, employee benefits, payroll taxes, straight time and overtime hours, and executive compensation by title.

Response:

See attached for non-confidential information responsive to this request. All confidential information responsive to this request is being provided under seal pursuant to a Petition for Confidential Protection. Note that the attached payroll analysis that includes an allocation of LG&E and KU Services (LKS) labor dollars and employees.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals for non-confidential information responsive to this request. All confidential information responsive to this request is being provided under seal pursuant to the Petition for Confidential Protection submitted on November 26, 2014. Note that the attached payroll analysis includes an allocation of LG&E and KU Services (LKS) labor dollars and employees.

Kentucky Utilities Company

Case No. 2014-00371

Payroll Costs

Base Period: Twelve Months Ended February 28, 2015

Forecasted Test Period: Twelve Months Ended June 30, 2016

Attachment to Filing Requirement

807 KAR 5:001 Section 16(8)(g)

1 of 2

K. Blake

Payroll Costs	Total Company Unadjusted	Jurisdictional	Base Period Jurisdictional Unadjusted	Adjustments	Forecasted Period Jurisdictional ADJUSTED
1					
2					
3 Wages and Salaries:					
4 Labor	\$ 141,014,399	100.00%	\$ 141,014,399	\$ 9,578,761	\$ 150,593,160
5 Off-Duty Costs	23,362,589	100.00%	23,362,589	(930,012)	22,432,577
6 Employee Benefits	59,411,460	100.00%	59,411,460	24,104,455	83,515,915
7 Payroll Taxes	12,805,455	100.00%	12,805,455	(1,234,797)	11,570,658
8 Total Payroll Costs	<u>\$ 236,593,903</u>		<u>\$ 236,593,903</u>	<u>\$ 31,518,407</u>	<u>\$ 268,112,310</u>

Note: Employee benefits includes pension, retiree medical and post employment benefits and other benefits.

Base Period: Twelve Months Ended February 28, 2015

Forecasted Test Period: Twelve Months Ended June 30, 2016

Line No.	Description	Base Period	% Change	Forecasted Period
1				
2	<u>Man Hours</u>			
3	Salary/Straight Time Hours	3,296,917	1.57%	3,348,523
4	Over Time Hours	316,478	-32.69%	213,017
5	Total Man Hours	3,613,395	-1.44%	3,561,540
6				
7	Ratio of OT Hours to ST Hours	9.60%		6.36%
8				
9	<u>Labor Dollars</u>			
10	Salary/Straight Time Hours	123,646,996	11.36%	137,695,032
11	Over Time Dollars	17,367,403	-25.73%	12,898,128
12	Total Labor Dollars	141,014,399	6.79%	150,593,160
13				
14	Ratio of OT Dollars to ST Dollars	14.05%		9.37%
15				
16	O&M Labor Dollars	99,972,374	13.15%	113,117,074
17				
18	Ratio of O&M Labor Dollars			
19	to Total Labor Dollars	70.90%		75.11%
20				
21	<u>Off-Duty Dollars</u>			
22	Total Off-Duty Dollars	23,362,589	-3.98%	22,432,577
23	Off-Duty Dollars Expensed	16,338,440	5.18%	17,184,388
24				
25	Ratio of Off-Duty Exp			
26	to Total Off-Duty	69.93%		76.60%
27				
28	<u>Employee Benefits</u>			
29	Total Employee Benefits	59,411,460	40.57%	83,515,915
30	Employee Benefits Expensed	41,339,601	55.84%	64,424,492
31				
32	Ratio of Employee Benefits Exp			
33	to Total Employee Benefits	69.58%		77.14%
34				
35	<u>Payroll Taxes</u>			
36	Total Payroll Taxes	12,805,455	-9.64%	11,570,658
37	Payroll Taxes Expensed	8,827,912	-4.14%	8,462,289
38				
39	Ratio of Payroll Taxes Exp			
40	to Total Payroll Taxes	68.94%		73.14%
41				
42	<u>Employee Levels</u>			
43	Average Employee Levels	1,791	4.58%	1,873
44	Year-End Employee Levels	1,800	3.78%	1,868

Kentucky Utilities
Case No. 2014-00371
Officer Compensation

Witness: K. Blake

Base Period Updated to Actual: Twelve Months Ended February 28, 2015 (3/1/2014 through 2/28/2015)

Name	Job Title	Salary (1)	Other Compensation (2)
Arbough, Daniel K	Treasurer		
Beer, Michael S	VP Federal Regulation and Policy		
Bellar, Lonnie E	VP Gas Distribution		
Blake, Kent W	Chief Financial Officer		
Bowling, Donald Ralph	VP Power Production		
Douglas, Laura Green	VP Corporate Responsibility and Community Affairs		
Jessee, Thomas A	VP Transmission		
Malloy, John P	VP Customer Services		
O'Brien, Dorothy E	VP Deputy General Counsel and Environmental		
Pottinger, Paula H	SVP Human Resources		
Reynolds, Gerald Arthur	General Counsel/Compliance/Corporate Secretary		
Rives, Stephen B	Chief Administrative Officer		
Scott, Valerie Leah	Controller		
Siemens, George Robert	VP External Affairs		
Sinclair, David S	VP Energy Supply and Analysis		
Slavinsky, Eric	Chief Information Officer		
Staffieri, Victor Alex	Chairman CEO and President	\$811,220	\$2,160,331
Staton, Edwin R	VP State Regulation and Rates		
Thomas, Paul Gregory	VP Electric Distribution		
Thompson, Paul W	Chief Operating Officer		
Voyles, John N	VP Transmission and Generation Services		
Whelan, Mary C	VP Communications		
Average of all Officers		\$299,366	\$318,019

(1) The Company's 2015 annual salary budget was 3%.

(2) Other compensation includes actual cash based short-term incentives and stock based long-term incentives at target.

None of the incentive pay is included in the cost of service.

Kentucky Utilities Company
Case No. 2014-00371
Forecasted Test Period Filing Requirements
(Forecast Test Year 12ME 6/30/16; Base Period 12ME 2/28/15)

Filing Requirement
807 KAR 5:001 Section 16(8)(h)
Sponsoring Witness: Kent W. Blake

Description of Filing Requirement:

A computation of the gross revenue conversion factor for the forecasted period.

Response:

See attached.

Base Period Update Response:

No update is required for this section.

Kentucky Utilities Company
Case No. 2014-00371
Forecasted Test Period Filing Requirements
(Forecast Test Year 12ME 6/30/16; Base Period 12ME 2/28/15)

Filing Requirement
807 KAR 5:001 Section 16(8)(i)
Sponsoring Witnesses: Kent W. Blake

Description of Filing Requirement:

Comparative income statements (exclusive of dividends per share or earnings per share), revenue statistics and sales statistics for the five (5) most recent calendar years from the application filing date, the base period, the forecasted period, and two (2) calendar years beyond the forecast period.

Response:

See attached. Note that the attached does not reflect any increase in rates sought in this case.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Kentucky Utilities Company
Case No. 2014-00371
Comparative Income Statement
Base Period: Twelve Months Ended February 28, 2015
Forecasted Test Period: Twelve Months Ended June 30, 2016

KU FR_16(8)(i)

Total Company	Most Recent Five Fiscal Years					Base Period	Test Year	Forecasted	
	2009	2010	2011	2012	2013	2/28/2015	6/30/2016	2016	2017
INCOME STATEMENT									
Operating Revenues									
Electric Operating Revenues	\$ 1,356,658,234	\$ 1,512,342,096	\$ 1,547,516,986	\$ 1,523,825,929	\$ 1,634,793,983	\$ 1,727,458,732	\$ 1,838,424,883	\$ 1,851,427,354	\$ 1,901,284,227
Rate Refunds	(469,231)	(632,384)	-	-	-	(2,700,607)	-	-	-
Total Operating Revenues	1,356,189,003	1,511,709,712	1,547,516,986	1,523,825,929	1,634,793,983	1,724,758,125	1,838,424,883	1,851,427,354	1,901,284,227
Operating Expenses									
Fuel for Electric Generation	433,697,314	496,084,188	522,648,642	504,482,305	535,625,319	562,373,315	638,109,266	639,901,720	665,867,227
Power Purchased	198,813,399	174,621,937	109,114,948	105,046,895	79,098,106	97,569,869	77,959,172	76,887,422	79,818,059
Other Operation Expenses	196,300,642	216,647,228	233,508,691	231,533,083	260,213,804	268,924,343	326,075,013	330,326,533	338,447,316
Maintenance	103,274,108	107,813,985	116,303,369	142,533,486	111,758,016	130,626,642	139,747,049	135,395,224	134,195,118
Depreciation & Amortization Expense	133,320,861	144,234,852	186,161,709	193,711,065	185,756,680	200,064,176	239,971,068	245,193,480	253,493,535
Federal & State Income Taxes	(3,134,848)	74,415,842	(2,486,273)	(20,748,788)	64,134,664	(95,075,958)	19,769,998	2,515,596	20,474,406
Deferred Federal & State Income Taxes	53,274,660	25,586,490	111,563,239	115,043,640	69,874,797	231,268,576	87,644,254	106,377,612	87,328,687
Property and Other Taxes	20,956,613	19,893,479	28,115,766	31,089,947	32,726,804	36,205,071	40,737,389	41,591,919	43,191,379
Amortization of Investment Tax Credit	21,416,455	-	-	-	-	-	-	-	-
Loss(Gain) from Disposition of Allowances	(84,708)	(56,751)	(3,293)	(887)	(360)	(546)	-	-	-
Total Operating Expenses	1,157,834,495	1,259,241,250	1,304,926,798	1,302,690,747	1,339,187,831	1,431,955,488	1,570,013,210	1,578,189,506	1,622,815,726
Net Operating Income	198,354,508	252,468,462	242,590,188	221,135,182	295,606,152	292,802,637	268,411,673	273,237,848	278,468,501
Other Income less deductions	10,039,029	1,650,166	4,478,792	(6,330,749)	2,714,427	3,628,774	1,464,391	1,410,712	1,396,599
Income before Interest Charges	208,393,537	254,118,628	247,068,980	214,804,434	298,320,579	296,431,411	269,876,064	274,648,560	279,865,100
Interest Charges	75,066,582	78,624,210	70,333,584	68,803,504	70,304,985	77,619,463	93,970,481	99,390,497	104,195,898
Net Income	\$ 133,326,955	\$ 175,494,418	\$ 176,735,396	\$ 146,000,929	\$ 228,015,594	\$ 218,811,948	\$ 175,905,583	\$ 175,258,063	\$ 175,669,203

Kentucky Utilities Company
Case No. 2014-00371
Revenue Statistics
Base Period: Twelve Months Ended February 28, 2015
Forecasted Test Period: Twelve Months Ended June 30, 2016

KU FR_16(8)(i)

Revenue Statistics Ultimate Consumer	Most Recent Five Fiscal Years					Base Period	Test Year	Forecasted	
	2009	2010	2011	2012	2013	2/28/2015	6/30/2016	2016	2017
Revenue by Customer class:									
Residential	\$ 480,270,452	\$ 545,709,127	\$ 525,604,627	\$ 523,091,322	\$ 591,313,426	\$ 625,845,326	\$ 636,681,927	\$ 641,478,859	\$ 653,840,330
Commercial	320,837,831	342,592,061	346,999,690	347,449,324	364,914,813	378,051,324	404,163,983	407,691,196	420,719,592
Industrial	315,992,363	362,330,512	381,329,627	381,467,139	400,872,504	433,111,622	482,180,321	488,593,393	507,567,836
Public Street and Highway Lighting	10,185,756	10,907,521	11,147,170	10,252,532	10,769,516	11,535,188	9,256,010	9,286,949	9,363,053
Other Sales to Public Authorities	100,120,024	109,603,458	115,557,142	117,194,322	119,852,921	126,490,436	134,905,779	136,164,309	140,658,671
Rate Refunds	(469,231)	(632,384)	-	-	-	(2,700,607)	-	-	-
Total	\$ 1,226,937,195	\$ 1,370,510,295	\$ 1,380,638,257	\$ 1,379,454,639	\$ 1,487,723,182	\$ 1,572,333,290	\$ 1,667,188,020	\$ 1,683,214,706	\$ 1,732,149,483
Number of Customers by class:									
Residential	447,784	447,662	442,874	443,544	446,188	448,081	454,076	455,147	457,299
Commercial	85,134	84,699	83,584	84,107	83,703	83,680	82,190	82,228	82,334
Industrial	2,136	2,222	2,475	2,723	2,939	3,058	2,317	2,318	2,320
Public Street and Highway Lighting	1,423	1,415	1,253	1,378	1,403	1,481	1,099	1,099	1,100
Other Sales to Public Authorities	7,954	9,979	7,359	8,299	8,498	8,205	8,832	8,832	8,841
Total	544,431	545,977	537,545	540,051	542,731	544,505	548,514	549,625	551,894
Average Revenue per class:									
Residential	\$ 1,072.55	\$ 1,219.02	\$ 1,186.80	\$ 1,179.34	\$ 1,325.26	\$ 1,396.72	\$ 1,402.15	\$ 1,409.39	\$ 1,429.79
Commercial	3,768.62	4,044.82	4,151.51	4,131.04	4,359.64	4,517.82	4,917.44	4,958.04	5,109.90
Industrial	147,936.50	163,065.04	154,072.58	140,090.76	136,397.59	141,632.32	208,073.66	210,774.75	218,782.15
Public Street and Highway Lighting	7,157.94	7,708.50	8,896.38	7,440.15	7,676.06	7,788.78	8,423.77	8,449.83	8,514.86
Other Sales to Public Authorities	12,587.38	10,983.41	15,702.83	14,121.50	14,103.66	15,416.26	15,275.39	15,417.08	15,909.90

Kentucky Utilities Company
Case No. 2014-00371
Sales Statistics
Base Period: Twelve Months Ended February 28, 2015
Forecasted Test Period: Twelve Months Ended June 30, 2016

KU FR_16(8)(i)

Sales Statistics	Most Recent Five Fiscal Years					Base	Test	Forecasted	
	2009	2010	2011	2012	2013	Period	Year	2016	2017
Ultimate Consumer									
Sales (Kwh) by Customer class:									
Residential	6,594,160,339	7,181,625,474	6,549,421,114	6,307,895,640	6,597,443,768	6,701,096,842	6,598,384,901	6,608,441,812	6,606,744,559
Commercial	4,518,585,415	4,570,182,831	4,306,625,724	4,153,338,487	4,094,011,868	4,046,520,098	4,103,315,855	4,115,355,582	4,174,156,982
Industrial	5,652,615,021	6,458,350,866	6,698,134,754	6,928,121,839	7,033,644,793	7,234,749,229	7,241,659,567	7,271,769,422	7,343,386,610
Public Street and Highway Lighting	53,938,858	55,934,105	50,815,039	45,077,854	42,657,023	43,704,396	41,997,258	42,024,569	42,037,029
Other Sales to Public Authorities	1,593,207,015	1,669,815,975	1,651,440,832	1,635,041,814	1,622,057,694	1,615,883,578	1,595,120,450	1,600,089,617	1,617,466,337
Total	18,412,506,648	19,935,909,251	19,256,437,463	19,069,475,634	19,389,815,146	19,641,954,143	19,580,478,032	19,637,681,003	19,783,791,518
Number of Customers by class:									
Residential	447,784	447,662	442,874	443,544	446,188	448,081	454,076	455,147	457,299
Commercial	85,134	84,699	83,584	84,107	83,703	83,680	82,190	82,228	82,334
Industrial	2,136	2,222	2,475	2,723	2,939	3,058	2,317	2,318	2,320
Public Street and Highway Lighting	1,423	1,415	1,253	1,378	1,403	1,481	1,099	1,099	1,100
Other Sales to Public Authorities	7,954	9,979	7,359	8,299	8,498	8,205	8,832	8,832	8,841
Total	544,431	545,977	537,545	540,051	542,731	544,505	548,514	549,625	551,894
Average Volume (Kwh) per class:									
Residential	14,726.21	16,042.52	14,788.45	14,221.58	14,786.24	14,955.10	14,531.45	14,519.36	14,447.30
Commercial	53,076.16	53,957.93	51,524.52	49,381.60	48,911.17	48,357.08	49,924.82	50,047.93	50,697.69
Industrial	2,646,355.35	2,906,548.54	2,706,317.07	2,544,297.41	2,393,210.21	2,365,843.44	3,124,969.14	3,136,975.21	3,165,294.98
Public Street and Highway Lighting	37,905.03	39,529.40	40,554.70	32,712.52	30,404.15	29,510.06	38,221.12	38,236.51	38,228.94
Other Sales to Public Authorities	200,302.62	167,333.00	224,411.04	197,016.73	190,875.23	196,938.89	180,615.60	181,168.72	182,951.63

Kentucky Utilities Company
Case No. 2014-00371
Forecasted Test Period Filing Requirements
(Forecast Test Year 12ME 6/30/16; Base Period 12ME 2/28/15)

Filing Requirement
807 KAR 5:001 Section 16(8)(j)
Sponsoring Witness: Kent W. Blake

Description of Filing Requirement:

A cost of capital summary for both the base period and forecasted period with supporting schedules providing details on each component of the capital structure.

Response:

See attached.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

SCHEDULE J

COST OF CAPITAL

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

BASE PERIOD : FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

FORECASTED PERIOD : FOR THE 12 MONTHS ENDED JUNE 30, 2016

SCHEDULE

DESCRIPTION

J-1	COST OF CAPITAL SUMMARY
J-1.1/J-1.2	AVERAGE FORECASTED PERIOD CAPITAL STRUCTURE
J-2	EMBEDDED COST OF SHORT-TERM DEBT
J-3	EMBEDDED COST OF LONG-TERM DEBT
B-1.1	JURISDICTIONAL RATE BASE FOR CAPITAL ALLOCATION

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
COST OF CAPITAL SUMMARY
AS OF FEBRUARY 28, 2015

DATA: X BASE PERIOD FORECASTED PERIOD
DATE OF CAPITAL STRUCTURE: AS OF END OF BASE PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE J-1
PAGE 2 OF 2
WITNESS: K. W. BLAKE

LINE NO.	CLASS OF CAPITAL	WORKPAPER REFERENCE	AMOUNT	ADJUSTMENT AMOUNT	ADJUSTED CAPITAL	JURISDICTIONAL RATE BASE PERCENTAGE	JURISDICTIONAL CAPITAL	JURISDICTIONAL ADJUSTMENTS	JURISDICTIONAL ADJUSTED CAPITAL	PERCENT OF TOTAL	COST RATE	WEIGHTED COST
	(A)	(B)	(C)	(D)	(E=C+D)	(F)	(G=ExF)	(H)	(I=G+H)	(J)	(K)	(L=JxK)
			\$	\$	\$	%	\$	\$	\$		%	%
1	SHORT-TERM DEBT	J-2	264,890,746	(65,286)	264,825,460	88.78%	235,112,043	(46,433,473)	188,678,570	5.35%	0.45%	0.02%
2	LONG-TERM DEBT	J-3	2,063,140,168	(508,490)	2,062,631,678	88.78%	1,831,204,403	(361,653,873)	1,469,550,530	41.64%	3.72%	1.55%
3	COMMON EQUITY		2,627,305,883	(1,151,603)	2,626,154,280	88.78%	2,331,499,770	(460,459,750)	1,871,040,020	53.01%	10.50%	5.57%
4	TOTAL CAPITAL		4,955,336,797	(1,725,379)	4,953,611,417		4,397,816,216	(868,547,097)	3,529,269,119	100.00%		7.14%

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
EMBEDDED COST OF SHORT-TERM DEBT
AS OF FEBRUARY 28, 2015

DATA: BASE PERIOD FORECASTED PERIOD
DATE OF CAPITAL STRUCTURE: END OF BASE PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE J-2

PAGE 1 OF 3

WITNESS: K. W. BLAKE

LINE NO.	ISSUE (A)	AMOUNT OUTSTANDING (B) \$	INTEREST RATE (C) %	INTEREST REQUIREMENT (D=BxC) \$
1	Commercial Paper	264,890,746	0.449%	1,190,272
2				-
3		_____		_____
4	Total	_____264,890,746	0	_____1,190,272
5	Weighted Cost of Short-Term Debt		_____0.449%	

KENTUCKY UTILITIES COMPANY
CASE NO. 2014-00371
EMBEDDED COST OF LONG-TERM DEBT
AS OF FEBRUARY 28, 2015

DATA: _X_ BASE PERIOD ___ FORECASTED PERIOD
DATE OF CAPITAL STRUCTURE: END OF BASE PERIOD
TYPE OF FILING: ___ ORIGINAL _X_ UPDATED ___ REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE J-3
PAGE 1 OF 3
WITNESS: K. W. BLAKE

LINE NO.	DEBT ISSUE TYPE	COUPON RATE (A)	DATE ISSUED (DAY/MO/YR) (B)	MATURITY DATE (DAY/MO/YR) (C)	PRINCIPAL AMOUNT (D)	UNAMORT. (DISCOUNT) OR PREMIUM (E)	UNAMORT. DEBT EXPENSE (F)	UNAMORT. LOSS ON REACQUIRED DEBT (G)	CARRYING VALUE (H=D+E-F-G)	INTEREST (I=AxD)	AMORT. (DISCOUNT) OR PREMIUM (J)	AMORT. DEBT EXPENSE (K)	ANNUAL COST		TOTAL (N=I+J+K+L+M)
													AMORT. LOSS ON REACQUIRED DEBT (L)	LETTER OF CREDIT AND OTHER FEES (M)	
													\$	\$	\$
1	Kentucky Utilities PCB 14483RAN7 Variable due Feb 1, 2032	0.02%	Oct. 17, 2008	Feb 1, 2032	77,947,405	-	583,910	-	77,363,495	15,589	-	31,561	-	673,364	720,515
2	Kentucky Utilities PCB 14483RAP2 Variable due Oct 1, 2034	0.02%	Feb. 23, 2007	Oct 1, 2034	54,000,000	-	940,568	258,189	52,801,243	10,800	-	43,884	-	466,490	521,174
3	Kentucky Utilities PCB due Feb 1, 2026	5.75%	May 24, 2007	Feb 1, 2026	17,875,000	-	119,444	244,625	17,510,931	1,027,813	-	10,061	20,611	-	1,058,485
4	Kentucky Utilities PCB due Mar 1, 2037	6.00%	May 24, 2007	Mar 1, 2037	8,927,000	-	115,961	237,653	8,573,385	535,620	-	4,849	9,939	-	550,408
5	Kentucky Utilities PCB PCS 13 Variable due Feb 1, 2032	0.25%	May 23, 2002	Feb 1, 2032	2,400,000	-	48,250	70,302	2,281,448	6,000	-	2,569	3,823	2,400	14,792
6	Kentucky Utilities PCB PCS 14 Variable due Feb 1, 2032	0.25%	May 23, 2002	Feb 1, 2032	2,400,000	-	19,398	218,317	2,162,285	6,000	-	1,032	11,733	2,400	21,165
7	Kentucky Utilities PCB PCS 15 Variable due Feb 1, 2032	0.25%	May 23, 2002	Feb 1, 2032	7,400,000	-	53,709	215,767	7,130,523	18,500	-	2,859	11,872	7,400	40,631
8	Kentucky Utilities PCB PCS 17 Variable due Oct 1, 2034	0.02%	Oct. 20, 2004	Oct 1, 2034	50,000,000	-	199,683	1,859,090	47,941,226	10,000	-	9,317	87,342	431,473	538,132
9	Kentucky Utilities PCB Variable due Feb 1, 2032	0.25%	May 23, 2002	Feb 1, 2032	20,930,000	-	69,434	614,119	20,246,447	52,325	-	3,682	33,395	20,930	110,332
10	Kentucky Utilities PCB Variable due May 1, 2023	0.02%	May 19, 2000	May 1, 2023	12,900,000	-	90,303	292,928	12,516,769	2,580	-	10,154	33,018	110,843	156,595
11	Kentucky Utilities PCB Variable due Oct 1, 2032	0.20%	Oct. 3, 2002	Oct 1, 2032	96,000,000	-	1,296,191	3,271,427	91,432,382	192,000	-	66,755	171,166	300,538	730,459
12	Kentucky Utilities FMB due Nov. 1, 2015	1.625%	Nov. 16, 2010	Nov. 1, 2015	250,000,000	(123,306)	316,734	-	249,559,960	4,062,500	162,341	430,681	-	-	4,655,522
13	Kentucky Utilities FMB due Nov. 1, 2020	3.25%	Nov. 16, 2010	Nov. 1, 2020	500,000,000	(1,078,797)	2,384,383	-	496,536,820	16,250,000	174,558	386,566	-	-	16,811,124
14	Kentucky Utilities FMB due Nov. 1, 2040	5.125%	Nov. 16, 2010	Nov. 1, 2040	750,000,000	(6,973,813)	6,417,123	-	736,609,064	38,437,500	249,858	229,941	-	-	38,917,299
15	Kentucky Utilities FMB due Nov 1, 2043	4.65%	Nov. 14, 2013	Nov. 15, 2043	250,000,000	(1,722,614)	2,656,186	-	245,621,200	11,625,000	55,193	84,916	-	-	11,765,109
16	Kentucky Utilities_2015 Project Issuance due 2045	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Kentucky Utilities_2015 Project Issuance due 2025	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
18	UNAM EXP-S-3 SHELF REGISTRATION 3/15	-	-	-	-	-	155	-	(155)	-	-	2,095	-	-	2,095
19	Revolving Credit Facility	-	-	-	-	-	2,377,053	235,621	(2,612,673)	-	-	493,868	49,173	500,000	1,043,041
20	New Revolving Credit Facility 3/15 - 2/16	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	L of C Facility	-	-	-	-	-	571,971	269,087	(841,058)	-	-	203,354	95,675	-	299,029
22	Called Bonds	-	-	-	-	-	-	1,693,125	(1,693,125)	-	-	-	101,454	-	101,454
23	Regulatory Liability - Swap Hedging FMB	-	-	-	-	-	-	-	(1,319,793)	-	-	-	-	-	(1,319,793)
TOTALS					2,100,779,405	(9,898,530)	18,260,456	9,480,251	2,063,140,168	70,932,434	641,950	2,018,144	629,201	2,515,838	76,737,567

EMBEDDED COST OF LONG-TERM DEBT (N / H)

3.72%

Kentucky Utilities Company
Case No. 2014-00371
Forecasted Test Period Filing Requirements
(Forecast Test Year 12ME 6/30/16; Base Period 12ME 2/28/15)

Filing Requirement
807 KAR 5:001 Section 16(8)(k)
Sponsoring Witnesses: Kent W. Blake

Description of Filing Requirement:

Comparative financial data and earnings measures for the ten (10) most recent calendar years, the base period, and the forecast period.

Response:

See attached. Note that the attached does not reflect any increase in rates sought in this case.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Kentucky Utilities Company
Case No. 2014-00371
Comparative Financial Data
Base Period: Twelve Months Ended February 28, 2015
Forecasted Test Period: Twelve Months Ended June 30, 2016

Line No.	Description	Forecasted Period											
		(a)	Base Period	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
1	Utility Plant in Service (\$000)												
2	Electric Plant												
3	Electric Distribution	\$ 1,744,978	\$ 1,626,725	\$ 1,534,956	\$ 1,475,676	\$ 1,406,474	\$ 1,349,275	\$ 1,302,009	\$ 1,231,342	\$ 1,038,231	\$ 1,013,864	\$ 986,356	\$ 970,013
4	Electric General	207,509	185,633	152,501	143,158	137,494	126,013	112,810	109,060	97,982	106,184	113,319	104,682
5	Hydro Production Plant	41,099	39,469	38,944	33,953	28,640	16,849	12,859	11,843	10,975	9,945	9,946	10,768
6	Electric Intangible Plant	99,616	86,230	70,120	60,375	58,649	52,326	51,698	27,889	24,723	25,651	27,029	21,143
7	Electric Other Production	1,015,614	551,695	548,183	540,195	526,993	523,150	523,200	503,261	497,591	490,395	484,570	483,987
8	Electric Steam Production	5,086,847	4,565,245	3,896,763	3,797,974	3,627,077	2,725,170	2,239,550	2,023,377	1,678,194	1,528,205	1,526,113	1,490,796
9	Electric Transmission	869,048	780,010	728,201	690,259	656,885	627,463	529,058	529,108	520,265	506,490	502,414	489,777
10	Total Electric Plant - Gross	9,064,711	7,835,007	6,969,668	6,741,590	6,442,212	5,420,246	4,771,184	4,435,880	3,867,961	3,680,734	3,649,747	3,571,166
11	Less: Accumulated Depreciation and Amortization	3,039,153	2,822,254	2,647,411	2,519,600	2,395,038	2,261,927	2,168,491	2,052,492	1,931,455	1,850,012	1,789,103	1,681,813
12	Electric Plant in Service-Net	\$ 6,025,558	\$ 5,012,753	\$ 4,322,257	\$ 4,221,990	\$ 4,047,174	\$ 3,158,319	\$ 2,602,693	\$ 2,383,388	\$ 1,936,506	\$ 1,830,722	\$ 1,860,644	\$ 1,889,353
13	Plant Purchased or Sold	-	-	-	-	484	484	-	-	-	-	115	-
14	Plant Held for Future Use	324	634	325	-	793	121,621	120,828	10,138	-	-	-	-
15	Construction Work In Progress	173,151	888,752	1,138,613	490,182	339,711	954,430	1,257,409	1,176,440	1,071,389	487,244	197,025	140,983
16	Net Utility Plant	\$ 6,199,033	\$ 5,902,139	\$ 5,461,195	\$ 4,712,172	\$ 4,388,162	\$ 4,234,854	\$ 3,980,930	\$ 3,569,966	\$ 3,007,895	\$ 2,317,966	\$ 2,057,784	\$ 2,030,336
17	Capital Structure: (\$000)												
18	(\$'s Based on Period-End Accounts)												
19	Short-Term Debt	\$ 120,623	\$ 264,891	\$ 149,967	\$ 69,992	\$ -	\$ 10,434	\$ 77,975	\$ 16,247	\$ 23,219	\$ 150,043	\$ 105,665	\$ 109,820
20	Long-Term Debt	2,341,699	2,090,881	2,090,070	1,841,227	1,840,592	1,839,956	1,648,779	1,531,779	1,263,753	789,385	710,604	651,211
21	Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	39,727
22	Common Equity	2,777,660	2,627,306	2,437,296	2,176,783	2,128,238	2,075,467	1,951,966	1,744,720	1,435,516	1,193,198	1,041,377	982,204
23	Total	\$ 5,239,982	\$ 4,983,078	\$ 4,677,333	\$ 4,088,002	\$ 3,968,830	\$ 3,925,857	\$ 3,678,720	\$ 3,292,746	\$ 2,722,488	\$ 2,132,626	\$ 1,857,646	\$ 1,782,962
24	Condensed Income Statement Data: (\$000)												
25	Operating Revenues	\$ 1,838,425	\$ 1,724,758	\$ 1,634,794	\$ 1,523,826	\$ 1,547,517	\$ 1,511,710	\$ 1,356,189	\$ 1,404,042	\$ 1,272,549	\$ 1,210,019	\$ 1,206,585	\$ 995,362
26	Operating Expenses (Excluding Income Taxes)	1,421,862	1,259,558	1,172,452	1,177,306	1,167,734	1,139,345	1,065,322	1,124,734	986,465	956,644	982,508	750,861
27	Federal and State Income Taxes	19,770	(95,076)	64,135	(20,749)	(2,486)	74,415	(3,134)	53,239	40,822	60,073	69,314	57,656
28	Deferred Federal and State Income Taxes	87,644	231,269	69,875	115,044	111,563	25,586	53,275	(13,353)	(6,848)	671	(6,570)	21,473
29	Property and Other Taxes	40,737	36,205	32,726	31,090	28,116	19,896	20,955	20,661	18,440	18,602	16,455	16,654
30	Investment Tax Credit	-	-	-	-	-	-	21,416	25,267	42,567	12,000	-	-
31	Net Operating Income	268,412	292,803	295,606	221,135	242,590	252,468	198,355	193,494	191,103	162,029	144,878	148,718
32	AFUDC - Equity	-	1,284	485	50	43	521	3,906	6,041	3,328	384	44	1,136
33	Amortization of Investment Tax Credit	1,871	1,871	1,871	2,800	2,686	-	-	-	-	-	-	-
34	Other Income (Deductions), Net	(407)	474	359	(9,181)	1,750	1,130	6,133	29,381	28,451	27,804	1,610	9,119
35	Income before Interest Charges	269,876	296,431	298,321	214,804	247,069	254,119	208,394	228,916	222,882	190,217	146,532	158,973
36	Interest Charges	93,970	77,619	70,305	68,803	70,334	78,625	75,067	71,650	55,919	38,396	31,072	25,502
37	Net Income before Cumulative Effect of Acctg Change	175,906	218,812	228,016	146,001	176,735	175,494	133,327	157,266	166,963	151,821	115,460	133,471
38	Cumulative Effect of Accounting Change Net of Tax	-	-	-	-	-	-	-	-	-	-	3,337	-
39	Net Income	175,906	218,812	228,016	146,001	176,735	175,494	133,327	157,266	166,963	151,821	112,123	133,471
40	Preferred Dividends	-	-	-	-	-	-	-	-	-	-	1,837	2,256
41	Net Income Available for Common Equity	\$ 175,906	\$ 218,812	\$ 228,016	\$ 146,001	\$ 176,735	\$ 175,494	\$ 133,327	\$ 157,266	\$ 166,963	\$ 151,821	\$ 110,286	\$ 131,215

Kentucky Utilities Company
Case No. 2014-00371
Comparative Financial Data
Base Period: Twelve Months Ended February 28, 2015
Forecasted Test Period: Twelve Months Ended June 30, 2016

Line No.	Description	Forecasted Period (a)	Base Period	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
42	Cost of Capital:												
43	Embedded Cost of Debt (Short and Long Term)	4.08%	3.31%	3.52%	3.57%	3.68%	3.76%	4.56%	4.64%	5.24%	4.88%	4.48%	3.37%
44	Embedded Cost of Preferred Stock	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6%
45	Fixed Charge Coverages:												
46	Ratio of Earnings to Fixed Charges	3.0	4.5	5.9	4.4	4.8	4.3	3.7	3.9	5.1	6.5	6.4	8.9
47	Stock and Bond Ratings:												
48	Moody's Senior Secured	A1	A1	A2	A2	A2	A2	N/A	N/A	N/A	A1	A1	A1
49	S&P Senior Secured	A-	A-	A-	A-	A-	A	N/A	N/A	N/A	A	A	A
50	Fitch Senior Secured	A+	N/A	A+	A+	A+	A+	N/A	N/A	N/A	N/A	N/A	N/A
51	Moody's Commercial Paper	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1	P-1
52	S&P Commercial Paper	A-2	A-2	A-2	A-2	A-2	A-2	A-2	A-2	A-2	A-2	A-2	A-2
53	Fitch Commercial Paper	F2	N/A	F2	F2	F2	F2	N/A	N/A	N/A	N/A	N/A	N/A
54	Moody's Preferred Stock	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Baa1	Baa1
55	S&P Preferred Stock	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	BBB-	BBB-
56	Common Stock Related Data:												
57	Dividend Payout Ratio (Declared Basis)	0.65	0.68	0.54	0.68	0.70	0.28	-	-	-	-	0.45	0.48
58	Rate of Return Measures:												
59	Return on Common Equity (13 Month Average)	6.40%	8.58%	9.89%	6.79%	8.41%	8.73%	7.27%	10.04%	12.95%	13.83%	10.81%	13.43%
60	Other Financial and Operating Data:												
61	Sales by Customer Class (MWH)												
62	Residential	6,598,385	6,701,097	6,597,444	6,307,896	6,549,421	7,181,625	6,594,160	6,802,830	6,846,775	6,312,755	6,598,850	6,160,490
63	Commercial	4,103,316	4,046,520	4,094,012	4,153,338	4,306,626	4,570,183	4,518,585	4,713,879	4,773,591	4,456,951	4,466,419	4,323,430
64	Industrial	7,294,067	7,234,749	7,033,644	6,928,122	6,698,134	6,458,351	5,652,616	5,995,380	6,273,137	6,318,649	6,261,314	6,131,604
65	Public Street and Highway Lighting	41,997	43,704	42,657	45,078	50,815	55,934	53,939	57,575	56,455	54,521	53,743	56,537
66	Other Sales to Public Authorities	1,542,713	1,615,884	1,622,058	1,635,042	1,651,441	1,669,816	1,593,207	1,648,937	1,634,506	1,553,697	1,595,947	1,540,219
67	Total	19,580,478	19,641,954	19,389,815	19,069,476	19,256,437	19,935,909	18,412,507	19,218,601	19,584,464	18,696,573	18,976,273	18,212,280
68	Composite Depreciation Rate	2.80%	2.80%	2.80%	2.63%	2.63%	2.63%	2.63%	2.94%	2.94%	2.94%	2.94%	2.94%

(a) Data for forecast excludes the effect of any additional revenues approved by the commission in this proceeding.

(46) Per SEC Filings.

(59) In 2006 through 2009, under the Company's previous owner, dividends were netted with capital contributions whenever the owner made contributions to Kentucky Utilities Company. In November and December 2010, dividend payments changed due to the acquisition of Kentucky Utilities Company by PPL Corporation.

Kentucky Utilities Company
Case No. 2014-00371
Forecasted Test Period Filing Requirements
(Forecast Test Year 12ME 6/30/16; Base Period 12ME 2/28/15)

Filing Requirement
807 KAR 5:001 Section 16(8)(1)
Sponsoring Witness: Robert M. Conroy

Description of Filing Requirement:

A narrative description and explanation of all proposed tariff changes.

Response:

Please refer to the testimony of Robert M. Conroy and also refer to the Proposed Tariff Sheets under KAR 5:001 Section 16(1)(b)(3)[Tab No. 4 and the Side By Side Comparisons under KAR 5:001 Section 16(1)(b)(4)[Tab No. 5].

Base Period Update Response:

No update is required for this section.

Kentucky Utilities Company
Case No. 2014-00371
Forecasted Test Period Filing Requirements
(Forecast Test Year 12ME 6/30/16; Base Period 12ME 2/28/15)

Filing Requirement
807 KAR 5:001 Section 16(8)(m)
Sponsoring Witness: Dr. Martin Blake

Description of Filing Requirement:

A revenue summary for both the base period and forecasted period with supporting schedules, which provide detailed billing analyses for all customer classes.

Response:

See attached.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

SCHEDULE M

REVENUE SUMMARY FOR THE BASE AND FORECASTED PERIOD

KENTUCKY UTILITIES COMPANY

CASE NO. 2014-00371

BASE PERIOD : FOR THE 12 MONTHS ENDED FEBRUARY 28, 2015

<u>SCHEDULE</u>	<u>DESCRIPTION</u>
M-1.1	REVENUE SUMMARY AT PRESENT RATES
M-1.2	AVERAGE BILL CALCULATIONS AT PRESENT RATES
M-1.3, PG 1	TOTAL REVENUE AND BILLING ADJUSTMENTS AT PRESENT RATES
M-1.3, PGS 2-18	BILLING DETERMINANTS AT PRESENT RATES BY RATE SCHEDULE

FORECASTED PERIOD: FOR THE 12 MONTHS ENDED JUNE 30, 2016

<u>SCHEDULE</u>	<u>DESCRIPTION</u>
M-2.1	REVENUE SUMMARY AT PRESENT AND PROPOSED RATES
M-2.2	AVERAGE BILL CALCULATIONS AT PRESENT AND PROPOSED RATES
M-2.3, PGS 1-2	TOTAL REVENUE AND BILLING ADJUSTMENTS AT PRESENT RATES WITH TOTAL INCREASE
M-2.3, PGS 3-21	BILLING DETERMINANTS AT PRESENT AND PROPOSED RATES BY RATE SCHEDULE

Kentucky Utilities Company
Case No. 2014-00371
Base Period Revenues at Present Rates
for the Twelve Months Ending February 28, 2015

DATA: BASE PERIOD FORECAST PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-1.1
Page 1 of 1
Witness: M.J. Blake

Rate Class	\$	Total Revenue at Present Rates
Residential Service	\$	584,424,527
Low Emission Vehicle Service (proposed RTODE)	\$	9,622
General Service	\$	207,856,749
All Electric School Service	\$	12,198,025
Primary Service-Secondary	\$	192,957,490
Primary Service-Primary	\$	21,211,540
Time-of-Day Secondary Service	\$	96,548,546
Time-of-Day Primary Service	\$	252,097,795
Retail Transmission Service	\$	88,623,936
Fluctuating Load Service	\$	26,672,985
Curtailable Service Riders	\$	(11,865,436)
Lighting Energy Service	\$	13,167
Traffic Energy Service	\$	146,087
Outdoor Lighting	\$	<u>26,428,236</u>
Total Sales to Ultimate Consumers	\$	1,497,323,269
Other Operating Revenues:		
Late Payment Charge	\$	3,682,324
Electric Service Revenues	\$	2,042,589
Rent from Electric Property	\$	3,531,574
Other Miscellaneous Revenues	\$	<u>17,343,976</u>
TOTAL OPERATING REVENUES	\$	1,523,923,732

Kentucky Utilities Company
Case No. 2014-00371
Base Period Average Bill Calculation at Present Rates

DATA: BASE PERIOD FORECAST PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-1.2
Page 1 of 1
Witness: M.J. Blake

BASE PERIOD ACTUAL

Rate Class	Customers	kWh Billed	Average Consumption in kWh	Annual Revenues at Present Rates	Average Bill at Present Rates
Residential Service	5,101,542	6,213,626,943	1,218	\$ 584,424,527	\$ 114.56
Low Emission Vehicle Service (proposed RTODE)	84	106,131	1,263	\$ 9,622	\$ 114.55
General Service	986,045	1,839,967,703	1,866	\$ 207,856,749	\$ 210.80
All Electric School Service	7,471	151,857,392	20,326	\$ 12,198,025	\$ 1,632.72
Primary Service-Secondary	60,657	2,270,841,737	37,437	\$ 192,957,490	\$ 3,181.12
Primary Service-Primary	2,795	269,418,974	96,393	\$ 21,211,540	\$ 7,589.10
Time-of-Day Secondary Service	5,990	1,400,163,105	233,750	\$ 96,548,546	\$ 16,118.29
Time-of-Day Primary Service	2,665	4,248,858,192	1,594,318	\$ 252,097,795	\$ 94,595.80
Retail Transmission Service	374	1,561,038,949	4,173,901	\$ 88,623,936	\$ 236,962.40
Fluctuating Load Service	11	511,056,000	46,459,636	\$ 26,672,985	\$ 2,424,816.82
Curtable Service Riders	52	-	-	\$ (11,865,436)	\$ (228,181.46)
Lighting Energy Service	23	197,713	8,596	\$ 13,167	\$ 572.48
Traffic Energy Service	9,015	1,392,123	154	\$ 146,087	\$ 16.20
Outdoor Lighting	2,043,188	123,808,693	61	26,428,236	\$ 12.93

Kentucky Utilities Company

Case No. 2014-00371

Base Period Revenues at Present Rates

for the Twelve Months Ended February 28, 2015

DATA: BASE PERIOD FORECAST PERIOD
 TYPE OF FILING: ORIGINAL UPDATED REVISED
 WORK PAPER REFERENCE NO(S):

Schedule M-1.3
 Page 1 of 18
 Witness: M.J. Blake

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	
	Rate Class Lookup Key - Do Not Print this column!!	Revenue As Billed	FAC Billings	DSM Billings	ECR Billings	CSR Billings	Actual Net Revenue at Base Rates	Calculated Net Revenue at Base Rates	Calculated Divided by Actual
Residential Service	RS	\$ 584,424,527	\$ 5,906,183	\$ 24,515,453	\$ 18,341,796	\$ -	\$ 535,661,095	\$ 535,661,095	1
Low Emission Vehicle Service (will be converted to proj LEV		9,622	51	422	326	-	8,823	8,823	1
Total Residential Service		\$ 584,434,149	\$ 5,906,234	\$ 24,515,875	\$ 18,342,122	\$ -	\$ 535,669,918	\$ 535,669,918	1
General Service		\$ 207,856,749	\$ 1,891,401	\$ 5,104,791	\$ 8,034,568	\$ -	\$ 192,825,989	\$ 192,825,989	1
All Electric School		\$ 12,198,025	\$ 140,130	\$ 182,753	\$ 380,712	\$ -	\$ 11,494,429	\$ 11,494,429	1
Power Service Secondary	PSS	\$ 192,957,491	\$ 2,562,844	\$ 2,593,865	\$ 6,409,280	\$ -	\$ 181,391,502	\$ 181,391,502	1
Power Service Primary	PSP	\$ 21,211,540	\$ 347,296	\$ 235,844	\$ 660,050	\$ -	\$ 19,968,350	\$ 19,968,350	1
Time of Day Secondary	TODS	\$ 96,548,546	\$ 1,241,742	\$ 1,032,260	\$ 2,923,843	\$ -	\$ 91,350,701	\$ 91,350,701	1
Time of Day Primary	TODP	\$ 252,097,795	\$ 4,237,112	\$ 1,100,640	\$ 6,558,650	\$ -	\$ 240,201,393	\$ 240,201,393	1
Retail Transmision Service	RTS	\$ 88,623,936	\$ 1,551,161	\$ -	\$ 2,159,092	\$ -	\$ 84,913,683	\$ 84,913,683	1
Fluctuating Load Service		\$ 26,672,985	\$ 584,915	\$ -	\$ 578,968	\$ -	\$ 25,509,102	\$ 25,509,102	1
Curtable Service Rider 10	CSR10	\$ (11,078,509)	\$ -	\$ -	\$ -	\$ (11,078,509)	\$ -	\$ -	
Curtable Service Rider 30	CSR30	\$ (786,927)	\$ -	\$ -	\$ -	\$ (786,927)	\$ -	\$ -	
Lighting Energy	LE	\$ 13,167	\$ 133	\$ -	\$ 420	\$ -	\$ 12,614	\$ 12,614	1
Traffic Energy	TE	\$ 146,087	\$ 1,109	\$ -	\$ 4,638	\$ -	\$ 140,340	\$ 140,340	1
Lighting Service, including LS and RLS		\$ 26,428,236	\$ 98,023	\$ -	\$ 818,530	\$ -	\$ 25,511,683	\$ 25,511,683	1
Total		\$ 1,497,323,270	\$ 18,562,100	\$ 34,766,028	\$ 46,870,873	\$ (11,865,436)	\$ 1,408,989,704	\$ 1,408,989,704	1

Kentucky Utilities Company
Case No. 2014-00371
Base Period Revenues at Present Rates
for the Twelve Months Ended February 28, 2015

DATA: BASE PERIOD FORECAST PERIOD
 TYPE OF FILING: ORIGINAL UPDATED REVISED
 WORK PAPER REFERENCE NO(S):

Schedule M-1.3
 Page 2 of 18
 Witness: M.J. Blake

	Customers	kWh's	Unit Charges	Calculated Revenue
RESIDENTIAL Service, including Volunteer Fire Departments				
Rate RS, Rate VFD, Rate RS with net metering				
Customers	5,101,542		\$ 10.75	\$ 54,841,577
Partial month, prorated and corrected billings				(358,466)
kWh		6,213,626,943	\$ 0.07744	\$ 481,183,270
Minimum and Partial Month Billings				(5,285)
TOTAL	<u>5,101,542</u>	<u>6,213,626,943</u>		<u>\$ 535,661,095</u>
Residential Service Low Emission Vehicle Service (To be designated Residential Time of Day Energy Service for a three year pilot)				
Customers	84		\$ 10.75	\$ 903
Partial month, prorated and corrected billings				(11)
kWh, Period 1		63,258	\$ 0.05587	\$ 3,534
kWh, Period 2		26,519	\$ 0.07763	2,059
kWh, Period 3		16,354	\$ 0.14297	2,338
Minimum and Partial Month Billings				(0)
TOTAL	<u>84</u>	<u>106,131</u>		<u>\$ 8,823</u>
TOTAL RESIDENTIAL	<u>5,101,626</u>	<u>6,213,733,074</u>		<u>\$ 535,669,918</u>
			Correction Factor	1.00000000
TOTAL AFTER APPLICATION OF CORRECTION FACTOR				<u>\$ 535,669,918</u>
PRO FORMA REVENUE ADJUSTMENTS:				
Fuel Adjustment Clause Billings			\$	5,906,234
Demand Side Management Billings			\$	24,515,875
Environmental Cost Recovery Surcharge Billings			\$	18,342,122
Total Pro Forma Revenue Adjustments			<u>\$</u>	<u>48,764,231</u>
Total Test Year Adjusted Revenues			<u>\$</u>	<u>584,434,149</u>

Kentucky Utilities Company
Case No. 2014-00371
Base Period Revenues at Present Rates
for the Twelve Months Ended February 28, 2015

DATA: BASE PERIOD FORECAST PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-1.3
Page 3 of 18
Witness: M.J. Blake

	Customers	kWh's	Unit Charges	Calculated Revenue
GENERAL SERVICE RATE GS				
General Service Single Phase				
Customers	767,345		\$ 20.00	\$ 15,346,900
Partial month, prorated and corrected billings				106,163
kWh		777,228,525	\$ 0.09225	\$ 71,699,331
Minimum and Partial Month Billings				7,474
General Service Three Phase				
Customers	218,700		\$ 35.00	\$ 7,654,500
Partial month, prorated and corrected billings				(25,771)
kWh		1,062,739,178	\$ 0.09225	\$ 98,037,689
Minimum and Partial Month Billings				(297)
TOTAL	<u>986,045</u>	<u>1,839,967,703</u>		<u>\$ 192,825,989</u>
			Correction Factor	1.000000000
TOTAL AFTER APPLICATION OF CORRECTION FACTOR				<u>\$ 192,825,989</u>
PRO FORMA REVENUE ADJUSTMENTS:				
Fuel Adjustment Clause Billings			\$	1,891,401
Demand Side Management Billings			\$	5,104,791
Environmental Cost Recovery Surcharge Billings			\$	8,034,568
Total Pro Forma Revenue Adjustments			<u>\$</u>	<u>15,030,760</u>
Total Test Year Adjusted Revenues				<u><u>\$ 207,856,749</u></u>

Kentucky Utilities Company
Case No. 2014-00371
Base Period Revenues at Present Rates
for the Twelve Months Ended February 28, 2015

DATA: BASE PERIOD FORECAST PERIOD
 TYPE OF FILING: ORIGINAL UPDATED REVISED
 WORK PAPER REFERENCE NO(S):

Schedule M-1.3
 Page 4 of 18
 Witness: M.J. Blake

	Customers	kWh's	Unit Charges	Calculated Revenue
ALL ELECTRIC SCHOOL RATE AES				
AES Single Phase				
Customers	4,275		\$ 20.00	\$ 85,500
Partial month, prorated and corrected billings				(618)
kWh		7,892,884	\$ 0.07440	\$ 587,231
Minimum and Partial Month Billings				0
AES Three Phase				
Customers	3,196		\$ 35.00	\$ 111,860
Partial month, prorated and corrected billings				(504)
kWh		143,964,508	\$ 0.07440	\$ 10,710,959
Minimum and Partial Month Billings				(0)
TOTAL	<u>7,471</u>	<u>7,892,884</u>		<u>\$ 11,494,429</u>
			Correction Factor	1.000000000
TOTAL AFTER APPLICATION OF CORRECTION FACTOR				<u>\$ 11,494,429</u>
PRO FORMA REVENUE ADJUSTMENTS:				
Fuel Adjustment Clause Billings			\$	140,130
Demand Side Management Billings			\$	182,754
Environmental Cost Recovery Surcharge Billings			\$	380,712
Total Pro Forma Revenue Adjustments			<u>\$</u>	<u>703,596</u>
Total Test Year Adjusted Revenues				<u><u>\$ 12,198,025</u></u>

Kentucky Utilities Company
Case No. 2014-00371
Base Period Revenues at Present Rates
for the Twelve Months Ended February 28, 2015

DATA: BASE PERIOD FORECAST PERIOD
 TYPE OF FILING: ORIGINAL UPDATED REVISED
 WORK PAPER REFERENCE NO(S):

Schedule M-1.3
 Page 5 of 18
 Witness: M.J. Blake

	Customers	Demand	kWh's	Unit Charges	Calculated Revenue
POWER SERVICE RATE PS -- SECONDARY DELIVERY					
Customers	60,657			\$ 90.00	\$ 5,459,130
Partial month, prorated and corrected billings					(24,539)
kWh			2,270,841,737	\$ 0.03564	\$ 80,932,800
Minimum and Partial Month Billings					14,534
Demand Billings, in kW					
Summer Metered Demand		2,670,413		\$ 15.30	\$ 40,857,322
Summer Billed Minimum Demand		260160.11		\$ 15.30	\$ 3,980,450
Winter Metered Demand		3,393,018		\$ 13.20	\$ 44,787,843
Winter Billed Minimum Demand		390,906		\$ 13.20	\$ 5,159,961
Partial Month and Prorated Billings					\$ (473,478)
Power Factor Revenue Adjustment					\$ 693,461
Redundant Capacity Rider (not included in Total Demand)		2,697		\$ 1.49	\$ 4,018
TOTAL	<u>60,657</u>	<u>6,714,498</u>	<u>2,270,841,737</u>		<u>\$ 181,391,502</u>
				Correction Factor	1.00000000
TOTAL AFTER APPLICATION OF CORRECTION FACTOR					<u>\$ 181,391,502</u>
PRO FORMA REVENUE ADJUSTMENTS:					
Fuel Adjustment Clause Billings					\$ 2,562,844
Demand Side Management Billings					\$ 2,593,865
Environmental Cost Recovery Surcharge Billings					\$ 6,409,280
Total Pro Forma Revenue Adjustments					<u>\$ 11,565,989</u>
Total Test Year Adjusted Revenues					<u>\$ 192,957,491</u>

Kentucky Utilities Company
Case No. 2014-00371
Base Period Revenues at Present Rates
for the Twelve Months Ended February 28, 2015

DATA: BASE PERIOD FORECAST PERIOD
 TYPE OF FILING: ORIGINAL UPDATED REVISED
 WORK PAPER REFERENCE NO(S):

Schedule M-1.3
 Page 6 of 18
 Witness: M.J. Blake

	Customers	Demand	kWh's	Unit Charges	Calculated Revenue
POWER SERVICE RATE PS -- PRIMARY DELIVERY					
Customers	2,795			\$ 170.00	\$ 475,150
Partial month, prorated and corrected billings					779
kWh			269,418,974	\$ 0.03562	\$ 9,596,704
Minimum and Partial Month Billings					(15,211)
Demand Billings, in kW					
Summer Metered Demand		282,961		\$ 15.28	\$ 4,323,636
Summer Billed Minimum Demand		23,413		\$ 15.28	\$ 357,756
Winter Metered Demand		357,235		\$ 13.18	\$ 4,708,359
Winter Billed Minimum Demand		31,347		\$ 13.18	\$ 413,159
Partial Month and Prorated Billings					\$ (45,765)
Power Factor Revenue Adjustment					\$ 144,033
Redundant Capacity Rider (not included in Total Demand)		7,800		\$ 1.25	\$ 9,750
TOTAL	<u>2,795</u>	<u>388,583</u>	<u>269,418,974</u>		<u>\$ 19,968,350</u>
				Correction Factor	1.00000000
TOTAL AFTER APPLICATION OF CORRECTION FACTOR					<u>\$ 19,968,350</u>
PRO FORMA REVENUE ADJUSTMENTS:					
Fuel Adjustment Clause Billings				\$	347,296
Demand Side Management Billings				\$	235,844
Environmental Cost Recovery Surcharge Billings				\$	660,050
Total Pro Forma Revenue Adjustments				\$	<u>1,243,190</u>
Total Test Year Adjusted Revenues					<u>\$ 21,211,540</u>

Kentucky Utilities Company
Case No. 2014-00371
Base Period Revenues at Present Rates
for the Twelve Months Ended February 28, 2015

DATA: BASE PERIOD FORECAST PERIOD
 TYPE OF FILING: ORIGINAL UPDATED REVISED
 WORK PAPER REFERENCE NO(S):

Schedule M-1.3
 Page 7 of 18
 Witness: M.J. Blake

	Customers	Demand	kWh's	Unit Charges	Calculated Revenue
TIME OF DAY SECONDARY SERVICE					
Customers	5,990			\$ 200.00	\$ 1,198,000
Partial month, prorated and corrected billings					(12,370)
kWh			1,400,163,105	\$ 0.03773	\$ 52,828,154
Minimum and Partial Month Billings					1
Demand Billings in kW					
Base Period Metered Demand		3,169,252		\$ 3.62	\$ 11,472,694
Base Period Billed Minimum Demand		273,929		\$ 3.62	\$ 991,623
Intermediate Period Metered Demand		3,135,889		\$ 2.95	\$ 9,250,872
Intermediate Period Billed Minimum Demand		17,290		\$ 2.95	\$ 51,006
Peak Period Metered Demand		3,064,514		\$ 4.55	\$ 13,943,540
Peak Period Billed Minimum Demand		19,908		\$ 4.55	\$ 90,582
Power Factor Demand Revenue					\$ 1,179,607
Partial Month and Prorated Billings					261,505
Redundant Capacity Rider		64,085		\$ 1.49	\$ 95,487
TOTAL	<u>5,990</u>	<u>9,744,868</u>	<u>1,400,163,105</u>		<u>\$ 91,350,701</u>
				Correction Factor	1.00000000
TOTAL AFTER APPLICATION OF CORRECTION FACTOR					<u>\$ 91,350,701</u>
PRO FORMA REVENUE ADJUSTMENTS:					
Fuel Adjustment Clause Billings					\$ 1,241,742
Demand Side Management Billings					\$ 1,032,260
Environmental Cost Recovery Surcharge Billings					\$ 2,923,843
Total Pro Forma Revenue Adjustments					<u>\$ 5,197,845</u>
Total Test Year Adjusted Revenues					<u><u>\$ 96,548,546</u></u>

Kentucky Utilities Company
Case No. 2014-00371
Base Period Revenues at Present Rates
for the Twelve Months Ended February 28, 2015

DATA: BASE PERIOD FORECAST PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-1.3
Page 8 of 18
Witness: M.J. Blake

	Customers	Demand	kWh's	Unit Charges	Calculated Revenue
TIME OF DAY PRIMARY SERVICE					
Customers	2,665			\$ 300.00	\$ 799,500
Partial month, prorated and corrected billings					(2,271)
kWh			4,248,858,192	\$ 0.03765	\$ 159,969,511
Minimum and Partial Month Billings					1
Demand Billings in kVA					
Base Period Metered Demand		9,077,141		\$ 1.71	\$ 15,521,911
Base Period Billed Minimum Demand		399,039		\$ 1.71	\$ 682,356
Intermediate Period Metered Demand		9,018,436		\$ 2.76	\$ 24,890,883
Intermediate Period Billed Minimum Demand		53,768		\$ 2.76	\$ 148,398
Peak Period Metered Demand		8,869,433		\$ 4.26	\$ 37,783,784
Peak Period Billed Minimum Demand		60,969		\$ 4.26	\$ 259,727
Partial Month and Prorated Billings					5,951
Redundant Capacity Rider		95,062		\$ 1.49	\$ 141,643
TOTAL	<u>2,665</u>	<u>27,573,847</u>	<u>4,248,858,192</u>		<u>\$ 240,201,393</u>
				Correction Factor	1.00000000
TOTAL AFTER APPLICATION OF CORRECTION FACTOR					<u>\$ 240,201,393</u>
PRO FORMA REVENUE ADJUSTMENTS:					
Fuel Adjustment Clause Billings				\$	4,237,112
Demand Side Management Billings				\$	1,100,640
Environmental Cost Recovery Surcharge Billings				\$	6,558,650
Total Pro Forma Revenue Adjustments				<u>\$</u>	<u>11,896,402</u>
Total Test Year Adjusted Revenues					<u><u>\$ 252,097,795</u></u>

Kentucky Utilities Company
Case No. 2014-00371
Base Period Revenues at Present Rates
for the Twelve Months Ended February 28, 2015

DATA: BASE PERIOD FORECAST PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-1.3
Page 9 of 18
Witness: M.J. Blake

	Customers	Demand	kWh's	Unit Charges	Calculated Revenue
RETAIL TRANSMISSION SERVICE					
Customers	374			\$ 750.00	\$ 280,500
Partial month, prorated and corrected billings				\$	-
kWh			1,561,038,949	\$ 0.03634	\$ 56,728,155
Minimum and Partial Month Billings				\$	0
Demand Billings					
Base Period Metered Demand		3,477,415		\$ 1.34	\$ 4,659,737
Base Period Billed Minimum Demand		70,713		\$ 1.34	\$ 94,754
Intermediate Period Metered Demand		3,408,069		\$ 2.87	\$ 9,781,157
Intermediate Period Billed Minimum Demand		22,938		\$ 2.87	\$ 65,832
Peak Period Metered Demand		3,334,955		\$ 3.97	\$ 13,239,773
Peak Period Billed Minimum Demand		15,980		\$ 3.97	\$ 63,439
Partial Month and Prorated Billings					\$ 335
TOTAL	<u>374</u>	<u>10,330,070</u>	<u>1,561,038,949</u>		<u>\$ 84,913,683</u>
				Correction Factor	1.00000000
TOTAL AFTER APPLICATION OF CORRECTION FACTOR					<u>\$ 84,913,683</u>
PRO FORMA REVENUE ADJUSTMENTS:					
Fuel Adjustment Clause Billings					\$ 1,551,161
Demand Side Management Billings					\$ -
Environmental Cost Recovery Surcharge Billings					\$ 2,159,092
Total Pro Forma Revenue Adjustments					<u>\$ 3,710,253</u>
Total Test Year Adjusted Revenues					<u>\$ 88,623,936</u>

Kentucky Utilities Company
Case No. 2014-00371
Base Period Revenues at Present Rates
for the Twelve Months Ended February 28, 2015

DATA: BASE PERIOD FORECAST PERIOD
 TYPE OF FILING: ORIGINAL UPDATED REVISED
 WORK PAPER REFERENCE NO(S):

Schedule M-1.3
 Page 10 of 18
 Witness: M.J. Blake

	Customers	Demand	kWh's	Unit Charges	Calculated Revenue
FLUCTUATING LOAD SERVICE -- PRIMARY DELIVERY					
Customers	-			\$ 750.00	\$ -
Partial month, prorated and corrected billings				\$	-
kWh			-	\$ 0.03643	\$ -
Minimum and Partial Month Billings				\$	-
Demand Billings					
Base Demand Period		-		\$ 1.80	\$ -
Base Minimum Demands		-		\$ 1.80	\$ -
Intermediate Demand Period		-		\$ 1.52	\$ -
Intermediate Minimum Demands		-		\$ 1.52	\$ -
Peak Demand Period		-		\$ 2.41	\$ -
Minimum Peak Demands		-		\$ 2.41	\$ -
Partial Month and Prorated Billings				\$	-
TOTAL	-	-	-	\$	-
				Correction Factor	1.00000000
TOTAL AFTER APPLICATION OF CORRECTION FACTOR					<u>\$ -</u>
PRO FORMA REVENUE ADJUSTMENTS:					
Fuel Adjustment Clause Billings				\$	-
Demand Side Management Billings				\$	-
Environmental Cost Recovery Surcharge Billings				\$	-
Total Pro Forma Revenue Adjustments				<u>\$</u>	<u>-</u>
Total Test Year Adjusted Revenues					<u><u>\$ -</u></u>

Kentucky Utilities Company
Case No. 2014-00371
Base Period Revenues at Present Rates
for the Twelve Months Ended February 28, 2015

DATA: BASE PERIOD FORECAST PERIOD
 TYPE OF FILING: ORIGINAL UPDATED REVISED
 WORK PAPER REFERENCE NO(S):

Schedule M-1.3
 Page 11 of 18
 Witness: M.J. Blake

	Customers	Demand	kWh's	Unit Charges	Calculated Revenue
FLUCTUATING LOAD SERVICE -- TRANSMISSION DELIVERY					
Customers	11			\$ 750.00	\$ 8,250
Partial month, prorated and corrected billings				\$	-
kWh			511,056,000	\$ 0.03261	\$ 16,665,537
Minimum and Partial Month Billings				\$	-
Demand Billings					
Base Demand Period		2,066,242		\$ 1.05	\$ 2,169,554
Base Minimum Demands		-		\$ 1.05	\$ -
Intermediate Demand Period		2,066,242		\$ 1.52	\$ 3,140,688
Intermediate Minimum Demands		-		\$ 1.52	\$ -
Peak Demand Period		1,462,686		\$ 2.41	\$ 3,525,073
Minimum Peak Demands, Total Minimum Demand Billings		-		\$ 2.41	\$ -
Partial Month and Prorated Billings					\$ 0
TOTAL	<u>11</u>	<u>5,595,170</u>	<u>511,056,000</u>		<u>\$ 25,509,102</u>
				Correction Factor	1.00000000
TOTAL AFTER APPLICATION OF CORRECTION FACTOR					<u>\$ 25,509,102</u>
PRO FORMA REVENUE ADJUSTMENTS:					
Fuel Adjustment Clause Billings					\$ 584,915
Demand Side Management Billings					\$ -
Environmental Cost Recovery Surcharge Billings					\$ 578,968
Total Pro Forma Revenue Adjustments					<u>\$ 1,163,883</u>
Total Test Year Adjusted Revenues					<u><u>\$ 26,672,985</u></u>

Kentucky Utilities Company
Case No. 2014-00371
Base Period Revenues at Present Rates
for the Twelve Months Ended February 28, 2015

DATA: BASE PERIOD FORECAST PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-1.3
Page 12 of 18
Witness: M.J. Blake

	Customers	kWh's	Unit Charges	Calculated Revenue
LIGHTING ENERGY RATE LE				
Customers	23		\$ -	\$ -
Partial month, prorated and corrected billings				-
kWh		197,713	\$ 0.06380	\$ 12,614
Minimum and Partial Month Billings				(0)
TOTAL	<u>23</u>	<u>197,713</u>		<u>\$ 12,614</u>
			Correction Factor	1.000000000
TOTAL AFTER APPLICATION OF CORRECTION FACTOR				<u>\$ 12,614</u>
PRO FORMA REVENUE ADJUSTMENTS:				
Fuel Adjustment Clause Billings			\$	133
Demand Side Management Billings			\$	-
Environmental Cost Recovery Surcharge Billings			\$	420
Total Pro Forma Revenue Adjustments			<u>\$</u>	<u>553</u>
Total Test Year Adjusted Revenues				<u>\$ 13,167</u>

Kentucky Utilities Company
Case No. 2014-00371
Base Period Revenues at Present Rates
for the Twelve Months Ended February 28, 2015

DATA: BASE PERIOD FORECAST PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-1.3
Page 13 of 18
Witness: M.J. Blake

	Customers	kWh's	Unit Charges	Calculated Revenue
TRAFFIC LIGHTING SERVICE RATE TE				
Customers	9,015		\$ 3.25	\$ 29,299
Partial month, prorated and corrected billings				(27)
kWh		1,392,123	\$ 0.07978	\$ 111,064
Minimum and Partial Month Billings				5
TOTAL	<u>9,015</u>	<u>1,392,123</u>		<u>\$ 140,340</u>
			Correction Factor	1.00000000
TOTAL AFTER APPLICATION OF CORRECTION FACTOR				<u>\$ 140,340</u>
PRO FORMA REVENUE ADJUSTMENTS:				
Fuel Adjustment Clause Billings			\$	1,109
Demand Side Management Billings			\$	-
Environmental Cost Recovery Surcharge Billings			\$	4,638
Total Pro Forma Revenue Adjustments			<u>\$</u>	<u>5,747</u>
Total Test Year Adjusted Revenues			<u>\$</u>	<u>146,087</u>

Kentucky Utilities Company
Case No. 2014-00371
Base Period Revenues at Present Rates
for the Twelve Months Ended February 28, 2015

DATA: BASE PERIOD FORECAST PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-1.3
Page 14 of 18
Witness: M.J. Blake

	Number of Installed Lights	Current Rates	Base Period Revenue
LIGHTING SERVICE			
Overhead Service (Sheet No. 35)			
High Pressure Sodium			
Cobra Head, 5800 Lumen, Fixture Only	105,594	\$ 8.66	\$ 914,444
Cobra Head, 5800 Lumen, Fixture with Ornamental Pole	105,680	\$ 11.60	\$ 1,225,888
Cobra Head, 9500 Lumen, Fixture Only	245,788	\$ 9.14	\$ 2,246,502
Cobra Head, 9500 Lumen, Fixture with Ornamental Pole	40,585	\$ 12.30	\$ 499,196
Cobra Head, 22000 Lumen, Fixture Only	91,037	\$ 14.25	\$ 1,297,277
Cobra Head, 22000 Lumen, Fixture with Ornamental Pole	62,240	\$ 17.41	\$ 1,083,598
Cobra Head, 50000 Lumen, Fixture Only	33,359	\$ 22.84	\$ 761,920
Cobra Head, 50000 Lumen, Fixture with Ornamental Pole	6,227	\$ 24.46	\$ 152,312
Directional, 9500 Lumen, Fixture Only	133,665	\$ 9.00	\$ 1,202,985
Directional, 22000 Lumen, Fixture Only	79,537	\$ 13.64	\$ 1,084,885
Directional, 50000 Lumen, Fixture Only	100,439	\$ 19.46	\$ 1,954,543
Open Bottom, 9500 Lumen, Fixture Only	440,039	\$ 7.84	\$ 3,449,906
Metal Halide			
Directional, 12000 Lumen, Fixture Only	8,157	\$ 14.25	\$ 116,237
Directional, 32000 Lumen, Fixture Only	62,589	\$ 20.20	\$ 1,264,298
Directional, 107800 Lumen, Fixture Only	12,469	\$ 42.35	\$ 528,062

Kentucky Utilities Company
Case No. 2014-00371
Base Period Revenues at Present Rates
for the Twelve Months Ended February 28, 2015

DATA: BASE PERIOD FORECAST PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-1.3
Page 15 of 18
Witness: M.J. Blake

	Number of Installed Lights	Current Rates	Base Period Revenue
Underground Service (Sheet No. 35.1)			
High Pressure Sodium			
Colonial, 5800 Lumen, Decorative Smooth Pole	16,467	\$ 10.77	\$ 177,350
Colonial, 9500 Lumen, Decorative Smooth Pole	48,504	\$ 11.16	\$ 541,305
Acorn, 5800 Lumen, Decorative Smooth Pole	624	\$ 14.86	\$ 9,273
Acorn, 5800 Lumen, Historic Fluted Pole	1,797	\$ 21.38	\$ 38,420
Acorn, 9500 Lumen, Decorative Smooth Pole	5,901	\$ 15.36	\$ 90,639
Acorn, 9500 Lumen, Historic Fluted Pole	14,257	\$ 22.00	\$ 313,654
Victorian, 5800 Lumen, Historic Fluted Pole	252	\$ 30.84	\$ 7,772
Victorian, 9500 Lumen, Historic Fluted Pole	120	\$ 31.22	\$ 3,746
Contemporary, 5800 Lumen, Fixture Only	24	\$ 15.37	\$ 369
Contemporary, 5800 Lumen, Decorative Smooth Pole	55,303	\$ 16.79	\$ 928,537
Contemporary, 9500 Lumen, Fixture Only	153	\$ 15.35	\$ 2,349
Contemporary, 9500 Lumen, Decorative Smooth Pole	12,661	\$ 20.97	\$ 265,501
Contemporary, 22000 Lumen, Fixture Only	308	\$ 17.72	\$ 5,458
Contemporary, 22000 Lumen, Decorative Smooth Pole	16,930	\$ 26.86	\$ 454,740
Contemporary, 50000 Lumen, Fixture Only	351	\$ 21.49	\$ 7,543
Contemporary, 50000 Lumen, Decorative Smooth Pole	11,350	\$ 33.12	\$ 375,912
Dark Sky Lantern, 4000 Lumen, Decorative Smooth Pole	-	\$ 22.49	\$ -
Dark Sky Lantern, 9500 Lumen, Decorative Smooth Pole	-	\$ 23.50	\$ -

Kentucky Utilities Company
Case No. 2014-00371
Base Period Revenues at Present Rates
for the Twelve Months Ended February 28, 2015

DATA: BASE PERIOD FORECAST PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-1.3
Page 16 of 18
Witness: M.J. Blake

	Number of Installed Lights	Current Rates	Base Period Revenue
<hr/>			
Granville Lights (Sheet 35.2)			
Pole and Fixture	5,054	\$ 55.33	\$ 279,638
Granville Accessories			
Twin Crossarm Bracket (includes 1 fixture)	377	\$ 20.57	\$ 7,755
24 Inch Banner Arm	312	\$ 3.21	\$ 1,002
24 Inch Clamp Banner Arm	1,326	\$ 4.43	\$ 5,874
18 Inch Banner Arm	1,300	\$ 2.95	\$ 3,835
18 Inch Clamp On Banner Arm	-	\$ 3.66	\$ -
Flagpole Holder	442	\$ 1.36	\$ 601
Post-Mounted Receptacle	729	\$ 19.19	\$ 13,990
Additional Receptacles	-	\$ 2.62	\$ -
Planter	715	\$ 4.45	\$ 3,182
Clamp On Planter	-	\$ 4.94	\$ -
Metal Halide			
Contemporary, 12000 Lumen, Fixture Only	707	\$ 15.47	\$ 10,937
Contemporary, 12000 Lumen, Decorative Smooth Pole	2,116	\$ 28.37	\$ 60,031
Contemporary, 32000 Lumen, Fixture Only	3,756	\$ 21.93	\$ 82,369
Contemporary, 32000 Lumen, Decorative Smooth Pole	7,823	\$ 34.83	\$ 272,475
Contemporary, 107800 Lumen, Fixture Only	518	\$ 45.70	\$ 23,673
Contemporary, 107800 Lumen, Decorative Smooth Pole	1,854	\$ 58.59	\$ 108,626
Prorated and corrected billings			\$ (28,993)
Total Lighting Service Rate LS	<u>1,722,662</u>		<u>\$ 21,849,616</u>
		Correction Factor:	1.00000000
TOTAL AFTER APPLICATION OF CORRECTION FACTOR			<u>\$ 21,849,616</u>
PRO FORMA REVENUE ADJUSTMENTS:			
Fuel Adjustment Clause Billings			\$ 82,303
Demand Side Management Billings			\$ -
Environmental Cost Recovery Surcharge Billings			\$ 701,086
Total Pro Forma Revenue Adjustments			<u>\$ 783,389</u>
Total Test Year Adjusted Revenues			<u>\$ 22,633,005</u>

Kentucky Utilities Company
Case No. 2014-00371
Base Period Revenues at Present Rates
for the Twelve Months Ended February 28, 2015

DATA: BASE PERIOD FORECAST PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-1.3
Page 17 of 18
Witness: M.J. Blake

	Number of Installed Lights	Current Rates	Base Period Revenue
Restricted Lighting Service, RLS			
Overhead Service, Sheet No. 36			
High Pressure Sodium			
Cobra Head, 4000 Lumen, Fixture Only	80,048	\$ 7.54	\$ 603,562
Cobra Head, 4000 Lumen, Fixture with Pole	43,973	\$ 10.49	\$ 461,277
Cobra Head, 50000 Lumen, Fixture Only	1,692	\$ 11.71	\$ 19,813
Open Bottom, 5800 Lumen, Fixture Only	2,032	\$ 7.44	\$ 15,118
Metal Halide			
Directional, 12000 Lumen, Fixture with Pole	1,798	\$ 18.65	\$ 33,533
Directional, 32000 Lumen, Fixture with Pole	12,342	\$ 24.59	\$ 303,490
Directional, 107800 Lumen, Fixture with Pole	2,626	\$ 46.74	\$ 122,739
Mercury Vapor			
Cobra Head, 7000 Lumen, Fixture Only	12,924	\$ 9.56	\$ 123,553
Cobra Head, 7000 Lumen, Fixture with Pole	1,676	\$ 11.87	\$ 19,894
Cobra Head, 10000 Lumen, Fixture Only	8,626	\$ 11.32	\$ 97,646
Cobra Head, 10000 Lumen, Fixture with Pole	5,433	\$ 13.36	\$ 72,585
Cobra Head, 20000 Lumen, Fixture Only	17,720	\$ 12.81	\$ 226,993
Cobra Head, 20000 Lumen, Fixture with Pole	17,492	\$ 15.08	\$ 263,779
Open Bottom, 7000 Lumen, Fixture Only	84,275	\$ 10.57	\$ 890,787
Incandescent			
Tear Drop, 1000 Lumen, Fixture Only	60	\$ 3.39	\$ 203
Tear Drop, 2500 Lumen, Fixture Only	8,040	\$ 4.54	\$ 36,502
Tear Drop, 4000 Lumen, Fixture Only	531	\$ 6.78	\$ 3,600
Tear Drop, 4000 Lumen, Fixture with Pole	16	\$ 7.74	\$ 124
Tear Drop, 6000 Lumen, Fixture Only	24	\$ 9.06	\$ 217

Kentucky Utilities Company
Case No. 2014-00371
Base Period Revenues at Present Rates
for the Twelve Months Ended February 28, 2015

DATA: BASE PERIOD FORECAST PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-1.3
Page 18 of 18
Witness: M.J. Blake

	Number of Installed Lights		Current Rates		Base Period Revenue
Underground Service, Sheet No. 36.1					
Metal Halide					
Directional, 12000 Lumen, Decorative Smooth Pole	295	\$	27.15	\$	8,009
Directional, 32000 Lumen, Decorative Smooth Pole	3,480	\$	33.10	\$	115,188
Directional, 107800 Lumen, Decorative Smooth Pole	729	\$	55.25	\$	40,277
High Pressure Sodium					
Acorn, 4000 Lumen, Decorative Smooth Pole	24	\$	13.61	\$	327
Acorn, 4000 Lumen, Historic Fluted Pole	2,854	\$	20.26	\$	57,822
Colonial, 4000 Lumne, Decorative Smooth Pole	10,326	\$	9.62	\$	99,336
Coach, 5800 Lumen, Decorative Smooth Pole	336	\$	30.84	\$	10,362
Coach, 9500 Lumen, Decorative Smooth Pole	1,154	\$	31.22	\$	36,028
Prorated and corrected billings					\$ (697)
Total Lighting Service Rate RLS	<u>320,526</u>				<u>\$ 3,662,067</u>
					1.000000000
TOTAL AFTER APPLICATION OF CORRECTION FACTOR					<u>\$ 3,662,067</u>
PRO FORMA REVENUE ADJUSTMENTS:					
Fuel Adjustment Clause Billings					\$ 15,720
Demand Side Management Billings					\$ -
Environmental Cost Recovery Surcharge Billings					\$ 117,444
Total Pro Forma Revenue Adjustments					<u>\$ 133,164</u>
Total Test Year Adjusted Revenues					<u>\$ 3,795,231</u>
Total LS and RLS Adjusted Revenues					<u>\$ 26,428,236</u>

Kentucky Utilities Company
Case No. 2014-00371
Forecasted Test Period Filing Requirements
(Forecast Test Year 12ME 6/30/16; Base Period 12ME 2/28/15)

Filing Requirement
807 KAR 5:001 Section 16(8)(n)
Sponsoring Witness: Robert M. Conroy

Description of Filing Requirement:

A typical bill comparison under present and proposed rates for all customer classes.

Response:

See attached.

Base Period Update Response:

No update is required for this section.