

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month : February 2015

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$	0.00244 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	0.00298 / KWH
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	(0.00054) / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 1, 2015

Submitted by _____

Title: Director, Rates

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month : February 2015

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	3,602,753
2.	Customer Sharing			75%
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	2,702,065
4.	Current Month True-up	OSS Page 3	\$	145,507
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	\$	2,847,572
6.	Current Month S(m)	Form A Page 3		956,114,638
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6		0.00298

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month : February 2015

Line No.

1.	Total OSS Revenues		\$	7,771,758
2.	Total OSS Expenses		\$	4,169,004
3.	Total OSS Margins	L. 1 - L. 2	\$	3,602,753

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month : February 2015

Line No.

1.	Last OSS Adjustment Factor Billed		\$	0.00283
2.	KWH Billed at Above Rate			<u>909,988,103</u>
3.	OSS Adjustment Credit	(Line 1 x Line 2)	\$	<u>2,575,266</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			961,403,820
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>961,403,820</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed (See Note 1)		\$	0.00000
8.	OSS Adjustment Credit to be Distributed	(Line 1 x Line 6)	\$	<u>2,720,773</u>
9.	(Over) or Under Credited Amount	(Line 8 - Line 3)	\$	<u>145,506.81</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			956,114,638
11.	Kentucky Jurisdictional Sales			956,114,638
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1</u>
13.	Total Company (Over) or Under Credited Amount	(Line 9 x Line 12)	\$	<u>145,507</u>