

ANNUAL BUDGET

Residential:

	Year 1	Year 2	Year 3	Total
Evaluation ¹	\$0.00	\$7,027.50	\$21,082.50	\$28,110.00
Equipment/Vendor ²	\$82,462.00	\$109,950.00	\$137,438.00	\$329,850.00
Incentive	\$39,338.00	\$52,450.00	\$65,562.00	\$157,350.00
Marketing/Promotion	\$18,750.00	\$25,000.00	\$31,250.00	\$75,000.00
Utility IT	\$0.00	\$0.00	\$0.00	\$0.00
Total ³	\$140,550.00	\$194,427.50	\$255,332.50	\$590,310.00

Note:

1. Evaluation based on 5% of total program expense. Annual allocation 25% and 75% to year 2 and 3 respectively.
 2. Final Equipment/Vendor expense to be based on approved vendor proposal received from a competitive bid process
 3. Budget assumes calendar year expense (January 1 - December 31).
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Total Resource Cost	TRC	1.25
Utility Cost	UCT	1.52
Ratepayer Impact	RIM	0.39
Participant Cost	PCT	6.6