

## ESTIMATED ANNUAL BUDGET

Residential:

	Year 1	Year 2	Year 3	Total
Evaluation <sup>1</sup>	\$0.00	\$20,238.00	\$60,712.00	\$80,950.00
Equipment/Vendor <sup>2</sup>	\$429,000.00	\$595,000.00	\$595,000.00	\$1,619,000.00
Incentive	\$0.00	\$0.00	\$0.00	\$0.00
Marketing/Promotion	\$0.00	\$0.00	\$0.00	\$0.00
Utility IT	\$0.00	\$0.00	\$0.00	\$0.00
Total <sup>3</sup>	\$429,000.00	\$615,238.00	\$655,712.00	\$1,699,950.00

Note:

1. Evaluation based on 5% of total program expense. Annual allocation 25% and 75% to year 2 and 3 respectively.
2. Final Equipment/Vendor expense to be based on approved vendor proposal received from a competitive bid process
3. Budget assumes calendar year expense (January 1 - December 31).

Total Resource Cost	TRC	1.23
Utility Cost	UCT	1.23
Ratepayer Impact	RIM	0.36
Participant Cost	PCT	n/a