

## 1.1

## 1.2 EXHIBIT C – MILESTONE PAYMENT SCHEDULE

### Payment Milestone Definitions:

Term	Definition
AFC	Approved for construction.
As-Builts Completed	All required drawings have been conformed to construction records and submitted to the Owner for initial review.
Award	A binding letter of award or purchase order to the Subcontractor that releases the Subcontractor to commence the relevant Work.
Complete Steel Erection	All structural members plumbed, bolted and inspected, excluding structural members omitted to facilitate the equipment installation. Includes inspection per ITP.
Complete Flush (lube oil system)	Completion of flushing per the direction of the turbine supplier or tested to the acceptance criteria as required by the turbine supplier's erection manual. Includes inspection per ITP.
Complete Foundation	Final or main concrete placement. Includes removal of formwork and inspection per ITP. Does not include backfill.
Complete Hydro Test	Verification that tank or pipe has successfully passed the hydro test. Includes inspection per ITP. Includes restoration or removal of hydro water.
Complete Testing	All Subcontractor required and Contractor required testing has been completed per the applicable testing procedures or start-up package.
Delivery	Receipt of the specified goods or material by Contractor at the Project Site in a condition sufficient to allow commencement of continuous use thereof by Contractor or its Subcontractor for specific element of the Work.
Energize Aux Power	Power is energized to the medium voltage bus of the permanent plant switchgear.
Finish Set	Specified equipment or item has been placed or aligned in final position, functionally complete for integration into the Work. Includes inspection per ITP.
Fit-Up	Alignment of members, pipe or ductwork sufficient to allow commencement of welding. Includes inspection per ITP.
Full Notice to Proceed	Formal written notice or purchase change order to a Subcontractor releasing the balance of work under an Award without scope limitation.
Issue	Delivery of the specified item(s) by Contractor to Owner, as revised to reflect Owner's comments, and including Owner's Review, Owner's Approval or Owner's Written Approval, in each case to the extent required by the Agreement.

Term	Definition
Issue Drawings	Issue drawings and data based on Contractor-reviewed status "No Exceptions" or "Exceptions Noted" for the applicable Work.
Mobilize	On-Site mobilization and establishment of lay down and on-Site facilities and commencement of continuous use thereof by Contractor or its Subcontractor for specific element of the Work.
Rough Set	Equipment or material is placed on its permanent foundation and is no longer supported by a crane or other lifting device. Includes inspection per ITP.
Start	Commencement of and continuous performance by Contractor or its Subcontractor for specific element of the Work
System Operational	Construction and start-up of the system is complete to functionally support the needs of other systems. Includes inspection per ITP. Does not include Punchlist items.



Month after LNTF	Milestone	Milestone Incremental Percentage	Milestone Value	Monthly Payment	Maximum Aggregate Payment
1	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
2	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
3	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]



Month after LNTF	Milestone	Milestone Incremental Percentage	Milestone Value	Monthly Payment	Maximum Aggregate Payment
	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]		
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	
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	[Redacted]	[Redacted]	[Redacted]		
	[Redacted]	[Redacted]	[Redacted]		
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	





Month after LNTF	Milestone	Milestone Incremental Percentage	Milestone Value	Monthly Payment	Maximum Aggregate Payment
	[REDACTED]	[REDACTED]	[REDACTED]		
1	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
2	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
3	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
4	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
5	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
6	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
7	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
8	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
9	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]