

EXHIBIT 5

KENTUCKY UTILITIES COMPANY

FINANCIAL EXHIBIT
(807 KAR 5:001 SEC. 18(2)(a) and 18(2)(b))

December 31, 2013

(1) Amount and kinds of stock authorized.

80,000,000 shares of Common Stock, without par value
5,300,000 shares of Cumulative Preferred Stock, without par value -- authorized, but unissued
2,000,000 shares of Preferred Stock, without par value -- authorized, but unissued

(2) Amount and kinds of stock issued and outstanding.

Common Stock:

37,817,878 shares issued and outstanding, without par value, recorded at \$307,818,689.

(3) Terms of preference of preferred stock whether cumulative or participating, or on dividends or assets otherwise.

None

(4) Brief description of each mortgage on property of applicant, giving date of execution name of mortgagor, name of mortgagee, or trustee, amount of indebtedness authorized to be secured thereby, and the amount of the indebtedness actually secured, together with any sinking fund provisions.

Date of Execution: As of October 1, 2010 (Supplemental Indentures were executed on October 15, 2010, November 1, 2010 and November 1, 2013.)

Mortgagor: Kentucky Utilities Company

Trustee: The Bank of New York Mellon

Amount of Authorized Debt: One quintillion dollars

Amount of Debt Secured: \$2,100,779,405

Sinking Fund Provisions: None

Pledged Assets: Substantially all assets of Kentucky Utilities located in Kentucky

- (5) Amount of bonds authorized, and amount issued giving the name of the public utility which issued the same, describing each class separately, and giving date of issue, face value, rate of interest, date of maturity and how secured, together with an amount of interest paid thereon during the last 12-month period.

Secured by first mortgage lien on substantially all assets in Kentucky.

Kentucky Utilities Company

Date of Issue	Date of Maturity	Rate of Interest	Principal Amount		Interest Expense Year Ended December 31, 2013
			Authorized	Outstanding at December 31, 2013	
Pollution Control Bonds					
05/01/00	05/01/23	Variable	\$ 12,900,000	\$ 12,900,000	\$ 12,790
02/01/02	02/01/32	Variable	20,930,000	20,930,000	76,633
02/01/02	02/01/32	Variable	2,400,000	2,400,000	8,799
02/01/02	02/01/32	Variable	7,400,000	7,400,000	26,855
02/01/02	02/01/32	Variable	7,200,000	2,400,000	8,850
07/01/02	10/01/32	Variable	96,000,000	96,000,000	177,125
10/01/04	10/01/34	Variable	50,000,000	50,000,000	51,959
02/23/07	10/01/34	Variable	54,000,000	54,000,000	56,012
05/24/07	02/01/26	5.75%	17,875,000	17,875,000	1,027,812
05/24/07	03/01/37	6.00%	8,927,000	8,927,000	535,620
10/17/08	02/01/32	Variable	<u>77,947,405</u>	<u>77,947,405</u>	<u>81,151</u>
Interest Rate Swaps					(173,968)
			<u>\$ 355,579,405</u>	<u>\$ 350,779,405</u>	<u>\$ 1,889,638</u>
First Mortgage Bonds					
11/16/10	11/01/15	1.625%	\$ 250,000,000	\$ 250,000,000	4,062,500
11/16/10	11/01/20	3.250%	500,000,000	500,000,000	16,250,000
11/16/10	11/01/40	5.125%	750,000,000	750,000,000	38,437,500
11/14/13	11/15/43	4.650%	<u>250,000,000</u>	<u>250,000,000</u>	<u>1,485,417</u>
			<u>\$ 1,750,000,000</u>	<u>\$ 1,750,000,000</u>	<u>\$ 60,235,417</u>

- (6) Each note outstanding, giving date of issue, amount, date of maturity, rate of interest in whose favor, together with amount of interest paid thereon during the last 12-month period.

There are no notes outstanding as of December 31, 2013.¹

- (7) Other indebtedness, giving same by classes and describing security, if any with a brief statement of the devolution or assumption of any portion of such indebtedness upon or by person or corporation if the original liability has been transferred, together with amount of interest paid thereon during the last fiscal year.

None, other than current and accrued liabilities.

- (8) Rate and amount of dividends paid during the five previous fiscal years, and amount of capital stock on which dividends were paid. (1)

Dividends on Common Stock, without par value (not based on rate per share)

2009	-
2010	\$50,000,000
2011	\$123,500,000
2012	\$99,500,000
2011	\$124,000,000

- (1) On November 1, 2010, PPL Corporation completed its acquisition of E.ON U.S. LLC, the Company's parent. Upon completion of the acquisition, E.ON U.S. LLC was renamed LG&E and KU Energy LLC. The 37,817,878 shares are currently owned by LG&E and KU Energy LLC. From May 1998 to October 31, 2010, the 37,817,878 shares were all owned by E.ON U.S. LLC (formerly LG&E Energy LLC) and all dividends declared by KU's Board of Directors were paid to E.ON U.S. LLC. Subsequent to October 31, 2010, all dividends declared by KU's Board of Directors were paid to LG&E and KU Energy LLC.

- (9) Detailed Income Statement, Balance Sheet and Statement of Retained Earnings

Monthly Financial and Operating Reports are filed each month with the Kentucky Public Service Commission. Attached are detailed Statements of Income, Balance Sheets and Retained Earnings for the Company for the period ending December 31, 2013.

¹ KU maintains a syndicated revolving credit facility of \$400 million. Although there isn't any outstanding balance on the revolver, KU has executed notes under the multiyear revolving credit program, and also has \$150 million of short term commercial paper outstanding as of December 31, 2013.

Kentucky Utilities Company
Balance Sheet as of December 31, 2013

		Assets	Liabilities and Proprietary Capital
Utility Plant			Proprietary Capital
Utility Plant at Original Cost.....	\$ 8,108,605,484.28		Common Stock.....
Less: Reserves for Depreciation and Amortization.....	<u>2,647,410,912.79</u>		Less: Common Stock Expense.....
			Paid-In Capital.....
			Other Comprehensive Income.....
Total.....	<u>5,461,194,571.49</u>		Retained Earnings.....
			Unappropriated Undistributed Subsidiary Earnings.....
Investments			Total Proprietary Capital.....
Electric Energy, Inc.....	-		Pollution Control Bonds.....
Ohio Valley Electric Company.....	250,000.00		First Mortgage Bonds.....
Nonutility Property-Less Reserve.....	<u>971,720.15</u>		L.T. Notes Payable to Associated Companies.....
Total.....	<u>1,221,720.15</u>		Total Long-Term Debt.....
			Total Capitalization.....
Current and Accrued Assets			Current and Accrued Liabilities
Cash.....	4,995,915.07		ST Notes Payable to Associated Companies.....
Temporary Cash Investments.....	15,653,516.82		Notes Payable.....
Accounts Receivable-Less Reserve.....	225,335,232.84		Accounts Payable.....
Accounts Receivable from Associated Companies.....	65,306.45		Accounts Payable to Associated Companies.....
Materials and Supplies-At Average Cost			Customer Deposits.....
Fuel.....	77,808,311.92		Taxes Accrued.....
Plant Materials and Operating Supplies.....	36,405,242.77		Interest Accrued.....
Stores Expense.....	10,213,703.34		Dividends Declared.....
Emission Allowances.....	293,509.46		Miscellaneous Current and Accrued Liabilities.....
Prepayments.....	5,913,624.68		Total.....
Miscellaneous Current and Accrued Assets.....	-		Deferred Credits and Other
Total.....	<u>376,684,363.35</u>		Accumulated Deferred Income Taxes.....
			Investment Tax Credit.....
Deferred Debits and Other			Regulatory Liabilities.....
Unamortized Debt Expense.....	19,877,250.93		Customer Advances for Construction.....
Unamortized Loss on Bonds.....	9,638,315.65		Asset Retirement Obligations.....
Accumulated Deferred Income Taxes.....	208,306,280.03		Other Deferred Credits.....
Deferred Regulatory Assets.....	237,578,508.08		Miscellaneous Long-Term Liabilities.....
Other Deferred Debits.....	<u>41,336,647.47</u>		Accum Provision for Postretirement Benefits.....
Total.....	<u>516,737,002.16</u>		Total.....
			Total Assets.....
Total Assets.....	<u>\$ 6,355,837,657.15</u>		Total Liabilities and Stockholders Equity.....
			<u>\$ 6,355,837,657.15</u>

Kentucky Utilities Company
Statement of Income
December 31, 2013

	Year Ended 12/31/2013
Electric Operating Revenues.....	\$ 1,634,793,982.96
Rate Refunds.....	-
Total Operating Revenues.....	1,634,793,982.96
Fuel for Electric Generation.....	535,625,319.49
Power Purchased.....	79,098,105.54
Other Operation Expenses.....	260,213,804.39
Maintenance.....	111,758,016.29
Depreciation.....	178,119,813.18
Amortization Expense.....	7,636,866.91
Regulatory Credits.....	-
Taxes	
Federal Income.....	52,507,127.97
State Income.....	11,627,536.40
Deferred Federal Income - Net.....	61,885,106.49
Deferred State Income - Net.....	7,989,690.25
Property and Other.....	32,726,803.93
Investment Tax Credit.....	-
Loss (Gain) from Disposition of Allowances.....	(359.80)
Accretion Expense.....	-
Total Operating Expenses.....	1,339,187,831.04
Net Operating Income.....	295,606,151.92
Other Income Less Deductions	
Amortization of Investment Tax Credit.....	1,871,258.00
Other Income Less Deductions.....	358,478.18
AFUDC - Equity.....	484,690.75
Total Other Income Less Deductions.....	2,714,426.93
Income Before Interest Charges.....	298,320,578.85
Interest on Long-Term Debt.....	62,125,055.21
Amortization of Debt Expense - Net.....	4,847,585.93
Other Interest Expenses.....	3,504,474.52
AFUDC - Borrowed Funds.....	(172,131.06)
Total Interest Charges.....	70,304,984.60
Net Income.....	\$ 228,015,594.25

Kentucky Utilities Company
Analysis of Retained Earnings
December 31, 2013

	<u>Year Ended 12/31/13</u>
Retained Earnings Balance at Beginning of Period.....	\$ 1,553,520,315.11
Add:	
Net Income for Period.....	228,015,594.25
Deduct:	
Common Dividends	
Common Stock Without Par Value	(124,000,000.00)
Retained Earnings Balance at End of Period.....	<u>\$ 1,657,535,909.36</u>