

APPENDIX C

Referenced Data Requests

DPA-A-4
DPA-A-16*
DPA-A-19
DPA-A-20
DPA-A-34*
DPA-A-50
DPA-A-57
DPA-A-73
DPA-A-77
DPA-A-87
DPA-A-97
DPA-A-133
DPA-A-146
DPA-A-150
DPA-A-154
DPA-A-159

DPA-D-23* (Partial – See Note Below)

PSC-LA-2* (pages 270, 664, 665)

PSC-LA-36
PSC-LA-41
PSC-LA-44
PSC-LA-68*
PSC-LA-77
PSC-LA-156

* Confidential Responses Not Included

NOTE: The monthly balance sheet information is provided on a schedule that is identified as DPA-D-23, but it appears that this response has been mislabeled by the Company.

In The Matter Of The Application Of
Artesian Water Company, Inc. For A Revision Of Rates
(Filed April 21, 2011)
PSC Docket No. 11-207
DPA Accounting Data Requests-Set I

DPA-A-4. Please provide, for each year from 1999 to 2010, the average or end of year customers, by customer class.

Response: A schedule that identifies end of period customers, by class, is provided on the attached exhibit numbered DPA-A-4-0001.

Artesian Water Company
End of Year Customers by Class
For the Year Ended 1999 through 2010

Class	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Test Period
Residential	58,286	60,504	61,715	63,474	65,097	66,363	67,689	69,043	70,330	70,970	71,992	72,942	73,892
Commercial	2,820	2,334	2,366	2,407	2,423	2,442	2,464	2,482	2,498	2,505	2,444	2,536	2,536
Motel/Hotel	22	31	33	33	34	35	35	35	34	34	34	34	34
Apartment	774	772	778	784	794	786	795	802	806	809	808	812	812
Trailers	29	31	34	34	34	33	34	34	34	34	33	33	33
Industrial	13	14	15	16	16	14	12	11	11	11	11	11	11
Gov't Agcy	121	148	150	155	158	159	164	166	168	171	174	179	178
Priv Sprink/Priv Hydrant	518	565	582	600	614	630	654	682	705	735	745	762	763
Swim Pool	0	24	0	0	0	0	0	0	0	0	0	0	0
Seasonal	0	2	3	3	3	3	3	4	3	3	4	4	3
Temp User	0	4	0	0	0	0	0	0	0	0	0	0	0
Internal & Irrigation	0	25	0	0	0	0	0	0	0	0	0	0	0
Re-Sale	6	6	4	8	11	13	14	15	15	14	16	18	18
Religious Affiliation	0	104	106	109	110	110	110	110	112	112	113	116	115
School	0	57	57	58	62	63	68	72	71	74	74	74	74
Restaurant	0	263	258	249	250	254	249	251	248	244	232	236	236
Medical Facility	0	17	17	18	17	18	19	21	21	21	21	22	22
Public Fire	1	1	1	1	1	1	1	0	0	0	0	0	0
Other	31	53	54	61	63	69	72	86	93	102	113	120	119

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DPA Accounting Data Requests-Set I

DPA-A-19. Identify and quantify all executive and officer compensation by component, including incentive awards and bonuses, paid in each of the past three years and indicate the portion of each component that is included in the Company's proposed revenue requirement.

Response: A three-year record of compensation provided to executives and officers and included in Artesian Water Company's results is attached and numbered DPA-A-19-0001.

Compensation amounts relating to 2008 through 2010 represent income reported on W-2's for the individual noted. This reported compensation will not match compensation recorded by the company due to recognition of stock option income, auto recognition, membership dues, etc. that are either not recorded for income statement purposes or recorded at different levels and in different accounts.

In addition, compensation recorded for Bruce P. Kraeuter is partially expensed with 75% of the recorded compensation applied to capitalized overhead.

Please refer to workpapers provided at PSC-LA-2-0323 through PSC-LA-2-0333, and PSC-LA-2-0662 through PSC-LA-2-0665.

DPA-A-19 Executive Compensation

Test Period

Test Period	Annual Base Salary as of 12/31/10	Pro forma Increase	Business Performance Shares or Other Variable Amounts	Value of Stock Options Awarded	Other Compensation	Total Compensation	Allocations to Affiliates	Total Compensation Less Allocations
Dan C Taylor, CEO & President	\$360,225	\$15,009	\$700	\$0	\$36,805	\$413,339	(\$42,382)	\$400,957
Joseph A. DiNunzio, Senior V.P./Secretary	\$270,368	\$9,812	\$700	\$0	\$29,451	\$311,265	(\$29,608)	\$281,655
David B. Spacht, V.P./CFO/Treasurer	\$236,250	\$9,450	\$700	\$0	\$32,081	\$278,481	(\$26,254)	\$252,226
John M. Theoder, Senior V.P. of Operations	\$254,400	\$10,176	\$700	\$0	\$12,107	\$278,383	(\$27,023)	\$251,361
Bruce P. Kraemer, V.P. of Engineering and Planning **	\$236,250	\$9,450	\$700	\$0	\$38,145	\$286,625	(\$26,020)	\$260,605
John J. Schreppler II, Esq., V.P., Assistant Secretary & General Counsel	\$230,300	\$8,820	\$700	\$0	\$11,252	\$251,072	(\$23,425)	\$227,647
Nichelle R. Taylor, V.P.	\$189,000	\$7,560	\$700	\$0	\$19,839	\$217,939	(\$20,679)	\$197,260
Jennifer L. Finch, V.P. & Assistant Treasurer (since February, 2010)	\$153,461	\$6,138	\$700	\$0	\$7,675	\$167,974	(\$16,315)	\$151,658

Test Period - Other Compensation

Test Period - Other Compensation	401K Company Contribution	Total Other Compensation
Dan C Taylor, CEO & President	\$34,500	\$36,805
Joseph A. DiNunzio, Senior V.P./Secretary	\$4,951	\$5,651
David B. Spacht, V.P./CFO/Treasurer	\$3,988	\$4,688
John M. Theoder, Senior V.P. of Operations	\$12,350	\$13,107
Bruce P. Kraemer, V.P. of Engineering and Planning	\$3,128	\$3,843
John J. Schreppler II, Esq., V.P., Assistant Secretary & General Counsel	\$1,025	\$1,752
Nichelle R. Taylor, V.P.	\$18,900	\$19,839
Jennifer L. Finch, V.P. & Assistant Treasurer (since February, 2010)	\$7,675	\$7,675

2010

2010	Annual Base Salary as of 12/31/10	Bonus	Stock Options Exercise	Other Compensation	Total Compensation
Dan C Taylor, CEO & President	\$360,225	\$104,600	\$163,729	\$51,868	\$717,422
Joseph A. DiNunzio, Senior V.P./Secretary	\$270,368	\$8,850	\$28,344	\$29,204	\$483,838
David B. Spacht, V.P./CFO/Treasurer	\$236,250	\$46,000	\$64,414	\$32,450	\$379,693
John M. Theoder, Senior V.P. of Operations	\$254,400	\$18,850	\$33,276	\$32,338	\$339,664
Bruce P. Kraemer, V.P. of Engineering and Planning	\$236,250	\$48,850	\$77,768	\$29,066	\$392,774
John J. Schreppler II, Esq., V.P., Assistant Secretary & General Counsel	\$230,300	\$48,850	\$0	\$11,648	\$277,998
Nichelle R. Taylor, V.P.	\$189,000	\$48,850	\$0	\$20,166	\$256,916
Jennifer L. Finch, V.P. & Assistant Treasurer (since February, 2010)	\$153,461	\$88,850	\$0	\$8,062	\$249,373

2009

2009	Annual Base Salary as of 12/31/09	Bonus	Stock Option Exercise	Other Compensation	Total Compensation
Dan C Taylor, CEO & President	\$360,225	\$81,750	\$34,416	\$30,956	\$417,347
Joseph A. DiNunzio, Senior V.P./Secretary	\$270,368	\$7,250	\$48,371	\$9,446	\$365,361
David B. Spacht, V.P./CFO/Treasurer	\$236,250	\$38,000	\$47,300	\$9,297	\$330,847
John M. Theoder, Senior V.P. of Operations	\$254,400	\$17,250	\$22,039	\$12,144	\$305,832
Bruce P. Kraemer, V.P. of Engineering and Planning	\$236,250	\$37,250	\$46,006	\$12,499	\$332,014
John J. Schreppler II, Esq., V.P., Assistant Secretary & General Counsel	\$230,300	\$37,250	\$0	\$7,266	\$264,916
Nichelle R. Taylor, V.P.	\$189,000	\$37,250	\$12,866	\$7,133	\$246,249

2008

2008	Annual Base Salary as of 12/31/08	Bonus	Stock Option Exercise	Other Compensation	Total Compensation
Dan C Taylor, CEO & President	\$362,382	\$73,260	\$57,099	\$51,997	\$544,738
Joseph A. DiNunzio, Senior V.P./Secretary	\$291,650	\$35,952	\$0	\$28,295	\$355,897
David B. Spacht, V.P./CFO/Treasurer	\$230,597	\$38,260	\$27,247	\$27,030	\$323,134
John M. Theoder, Senior V.P. of Operations	\$242,659	\$35,952	\$0	\$19,238	\$297,838
Bruce P. Kraemer, V.P. of Engineering and Planning	\$207,237	\$38,225	\$44,146	\$25,450	\$314,992
John J. Schreppler II, Esq., V.P., Assistant Secretary & General Counsel	\$214,401	\$35,952	\$0	\$13,654	\$264,007
Nichelle R. Taylor, V.P.	\$184,013	\$35,952	\$0	\$30,460	\$250,425

* 2010, 2009 and 2008 represent W-2 Income

** Please note that 75% of Bruce Kraemer's compensation is capitalized as overhead to projects

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DPA Accounting Data Requests-Set I

DPA-A-20. Fully describe any SERP benefits, quantify any SERP costs included in the Company's filing and describe how the Company's claim for SERP costs was determined.

Response: The Company does not provide SERP benefits.

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DPA Accounting Data Requests-Set I

DPA-A-50. Provide the amount of meals expenses included in the Test Period but disallowed for tax purposes.

Response: The requested data is included in the table below.

	<u>Test Period 10/1/2010 - 9/30/2011</u>
Artesian Water Company, Inc. - Amount of Meal Expense included in the Test Period	\$ 75,245
Artesian Water Company, Inc. - Amount of Meal Expense disallowed for tax purposes in the Test Period	\$ 37,623

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DPA Accounting Data Requests-Set I

DPA-A-57. For each of the past five years, please provide:

- a) the capital budget as approved by the Board of Directors,
- b) the actual capital expenditures.

Response: The requested data is provided in the table below.

	Capital Expenditures (in thousands)	
	Actual	Budgeted
2006	\$16,473	\$18,573
2007	\$17,081	\$20,912
2008	\$36,151	\$43,989
2009	\$13,553	\$15,303
2010	\$13,216	\$20,112

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DPA Accounting Data Requests-Set I

DPA-A-73. Regarding Schedule No. 2-G, please provide the materials and supplies balances for each month from January 2009 through November 2009, and from January 2011 through the latest month available.

Response: See table below.

January-09	\$1,186,510
February-09	\$1,202,938
March-09	\$1,211,964
April-09	\$1,226,419
May-09	\$1,239,964
June-09	\$1,207,762
July-09	\$1,168,974
August-09	\$1,092,136
September-09	\$1,156,073
October-09	\$1,231,582
November-09	\$1,183,623
January-11	\$1,240,435
February-11	\$1,216,651
March-11	\$1,254,073
April-11	\$1,491,610
May-11	\$1,303,810

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DPA Accounting Data Requests-Set I

DPA-A-77. Please identify all tank painting amortizations included in the test year actual results in this case.

Response: Expenses incurred related to tank painting and maintenance activities in 2010 are shown below.

**TANK PAINTING AMORTIZATIONS
2010**

TOTAL MONTHLY AMORTIZATION (\$26K x 12 months)	\$ 312,000
ADDITIONAL CHARGES EXPENSED AS INCURRED	<u>52,500</u>
TOTAL TANK PAINTING FOR 2010	<u><u>\$ 364,500</u></u>

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DPA Accounting Data Requests-Set I

DPA-A-87. For each customer class, please identify the number of customers whose test period usage is determined based on a) a five year average, b) between 2 and 5 years of data, c) between 1 and 2 years of data, d) the average overall consumption for the class, and e) some other method.

Response: Please refer to attached document in Excel format numbered DPA-A-87-0001 through DPA-A-87-0002. The Company does not have the information readily available and cannot specifically breakdown how many customers calculation included what formula deviation. The summary provides a basic breakdown between average 5 year consumption, deviated use and those using the regional average.

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 DPA Accounting Data Requests-Set I

DPA-A-97. Please identify all service agreements that the Company currently has with other water providers. For each such contract, please provide the a) the term of the contract, b) the revenues received under the contract in each of the past three years, and c) the expenses incurred under the contract in each of the past three years.

Response: a) and b)

Annual revenues received from currently ongoing contract operations opportunities for the 3-year period ended 2010 are identified in the table below.

	<u>Term</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Appoquinimink School District	7/1/11-6/30/12	\$2,400	\$6,735	\$6,546
Avalon Woods	11/1/10-10/31/11	\$14,442	\$1,200	\$0
Cape Windsor	1/1/11-12/31/11	\$10,885	\$9,433	\$858
Countryside Estates	1/1/11-12/31/11	\$6,160	\$5,118	\$3,699
Croda	2/1/11-1/31/12	\$32,268	\$65,548	\$28,380
Dept of Transportation	7/1/11-6/30/12	\$5,280	\$5,400	\$5,290
Governor Bacon Health Center	7/1/11-6/30/12	\$9,173	\$9,169	\$6,090
Middletown	7/1/11-6/30/12	\$44,318	\$24,306	\$22,289
Siemens Health	11/1/10-10/31/11	\$6,949	\$7,235	\$7,114
Swann Keys Civic Association	6/1/11-5/31/12	\$9,543	\$0	\$0
Dagsboro	7/1/11-6/30/12	\$18,377	\$22,091	\$25,886
Delaware City	1/1/11-12/31/11	\$61,931	\$63,248	\$129,865
Quillens Point	1/1/11-12/31/11	\$11,312	\$10,585	\$8,622

c) The Company does not specifically track expenses related to these functions. All expenses necessary for the safe operation of the facility, such as chemicals, are purchased directly from a supplier. The contracts have been priced to cover routine visits. Additional time and material pricing has been included to adequately recover additional work outside the routine scope.

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DPA Accounting Data Requests-Set 1

DPA-A-133. Please provide the most recent actual capital structure for a) AWC and b) ARC.

Response: The tables below provide the capital structures based on the recent information available.

AWC (for the period May 31, 2011)
(in thousands)

LT Debt	\$ 106,299	56%
Equity	\$ 83,865	44%
Total	\$ 190,165	

(source: May 2011 Financial Statements)

ARC (for the period ended March 31, 2011)
(in thousands)

LT Debt	\$ 106,920	53%
Equity	\$ 95,204	47%
Total	\$ 202,124	

(source: 10-Q data for the period ended March 31, 2011)

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DPA Accounting Data Requests-Set II

DPA-A-146. Regarding the response to DPA-A-16, please itemize the amount of bonuses in each of the past five years related to a) recognizing contributions by employees above and beyond their normal duties and b) recognition of the contributions of employees to overall Company performance. When responding, please also separately identify the amounts attributable to a) executive and b) non-executive personnel.

Response: Artesian Water Company objects to the request as it solicits information not relevant to the request in this application. The Company has restated the entirety of its payroll expense, which includes any bonuses paid to employees, by annualizing current levels of hourly and salary levels and adjusting total payroll expense from test year actual expense to the annualized calculation. As presented in the Company's work papers, in response to PSC-LA-2, the only bonus still included, which the Company seeks to recover as part of its rates, is a \$700 per employee holiday bonus.

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DPA Accounting Data Requests-Set II

DPA-A-150. Regarding the response to DPA-A-34, please identify, by name and title, those individuals eligible for the equity compensation program shown in DPA-A-34 and provide the amount of equity compensation granted in each of the past five years, as well as the amount included in the test period claim.

Response: Please refer to Artesian Water Company's response to DPA-A-34, attachment beginning at DPA-A-34-0001 through DPA-A-34-0016, specifically DPA-A-34-0007, "Eligibility for Participation" (all employees). Artesian objects to calculating specific amounts for equity compensation because (1) Artesian recalculated its entire payroll expense for this rate case, (2) which does not include any expense for equity compensation.

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 DPA Accounting Data Requests-Set II

DPA-A-154. Regarding the response to DPA-A-48, please identify the amount of lobbying costs that has been recorded below the line. Please include a) the name of the entity to whom the costs were paid, b) the total costs incurred by the Company for each entity, and c) the percentage and allocated amount booked below-the-line due to lobbying.

Response: a. Artesian objects to the question as irrelevant to the request in this application. However, the table shown below provides a list of amounts charged below-the-line and therefore, not requested as part of the Company's expenses in this application.

The table shown below provides the requested information.

	<u>Total Costs</u>	<u>Above the line</u>	<u>Below the line</u>	<u>Percentage</u>
National Association of Water Companies	\$ 35,566.00	\$ 29,875.44	\$ 5,690.56	16%
Delaware Contractors Association	\$ 750.00	\$ 727.50	\$ 22.50	3%

b. Schedule 3-G provides the amount of membership dues included in expenses in this application.

c. The relative relationship can be derived from the information noted in DPA-A-154a and b above.

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DPA Accounting Data Requests-Set II

DPA-A-159. Regarding the response to DPA-A-87, please explain how the "Average Bill", "Average Deviated Bill" and "Current Bill" were determined, and identify the time period used to determine each of these categories.

Response: As discussed in David Spacht's Direct Testimony in this matter, specifically page 14 through page 15, the Company utilized a five-year average for consumption by customer to determine the projected water sales for each customer in the test period where there was sufficient information. Those calculations would be the "Average Bill" methodology listed. As also indicated in the testimony, a standard deviation and variance test is applied to eliminate significant anomalies in the data yielding an "Average Deviated Bill" result. For those customers where a billing cycle produced such an anomaly the bill was replaced by the average of the customer class. Finally, if the test year actual consumption were indicative of expected future consumption (i.e. customer may have only partial consumption over the last several years, or a change in business yielded a significant change in consumption over the last several years), the test year consumption was used and defined in this summary as "Current Bill." An example of a residential customer is a significant decrease/increase in actual consumption over the last five years, where the current billed consumption is indicative of consumption over the last several years, but the program would have otherwise averaged all five years producing either a lower or higher result. Few customer projections used this calculation, as a clear and undeniable change in consumption pattern had to exist for the program to adopt the current bill.

ARTESIAN WATER COMPANY
BALANCE SHEET

ACCOUNT NO	DESCRIPTION	31-MAR-11	28-FEB-11	31-MAR-11	30-APR-11	31-MAY-11	30-JUN-11	31-JUL-11	30-AUG-11	31-SEP-11	30-OCT-11	31-DEC-11
	TOTAL CWIP	\$3,866,795	\$4,147,474	\$4,206,649	\$4,506,043	\$5,062,265	\$0	\$0	\$0	\$0	\$0	\$0
108000	ACCUM DEPRECIATION AND AMORT											
108001	RES FOR DEP-LTR PLANT IN SVC	(58,245,922)	(58,884,325)	(59,467,971)	(59,083,159)	(57,676,639)						
108002	RES FOR DEPR-HEALTHY PLANT	(25,309)	(25,309)	(25,309)	(25,309)	(25,309)						
	TOTAL DEPRECIATION AND AMORT	(58,249,241)	(58,909,652)	(59,493,280)	(57,108,468)	(57,701,948)						
	NON-LIABILITY PLANT											
120000	NON-LIABILITY PROPERTY	\$32,622	\$32,622	\$32,622	\$32,622	\$32,622						
120001	NON-LIABILITY PROPERTY-AMT DEPR	224,969	224,969	224,969	224,969	224,969						
120002	NON-LIABILITY PLANT DEPR RESERVE	663,259	663,259	663,259	663,259	663,259						
	TOTAL NON-LIABILITY PLANT	\$190,165	\$190,165	\$190,165	\$190,165	\$190,165						
	TOTAL NET VALUE-PLANT IN SVC	\$905,558,242	\$905,440,340	\$905,609,665	\$905,794,810	\$906,133,710						
	INVESTMENTS											
120002	INVESTMENT IN CO-BANK	\$2,096,652	\$2,096,652	\$2,294,071	\$2,294,071	\$2,294,071						
	TOTAL INVESTMENTS	\$2,096,652	\$2,096,652	\$2,294,071	\$2,294,071	\$2,294,071						
	CURRENT & ACCRUED ASSETS											
130008	CASH	\$0	\$0	\$0	\$0	\$0						
130018	CASH-AWC W/C CONCENTRATIONS	0	0	0	0	0						
130019	CASH-AWC-W/C PAYROLL	0	0	0	0	0						
130024	CASH-AWC-CITIZENS	0	0	0	0	0						
130094	WORKING FUND-SHEETY CASH	4,175	4,175	4,175	4,175	4,175						
	TOTAL CASH	\$4,175	\$4,175	\$4,175	\$4,175	\$4,175						
	ACCOUNTS RECEIVABLE											
140003	NOTES RECEIVABLE-ARROLLANSHOUS	\$0	\$0	\$0	\$0	\$0						
140004	CUSTOMER ACCTS REC - WATER	3,581,945	4,201,086	3,224,371	4,022,711	4,380,595						
140005	CUSTOMER ACCTS REC - CONTRACTS	95,951	95,951	44,729	36,098	34,076						
140006	AR-CONTRACTING O&M&E&E SUE	9,819	9,799	9,799	9,799	10,540						
140007	UNBILLED OPERATING REVENUE	3,513,293	2,412,283	3,040,793	2,684,286	2,827,539						
140008	ACCOUNTS RECEIVABLE-C&M&E&E	4,933	6,628	3,953	3,953	1,759						
140009	RESERVE FOR BAD DEBT	(115,589)	(119,743)	(114,904)	(104,212)	(108,634)						
140010	FEDERAL INCOME TAXES RECEIVABLE	0	0	0	0	0						
140011	STATE INCOME TAXES RECEIVABLE	0	0	0	0	0						
140012	DEBT MATH RECEIVABLE	0	0	0	0	0						
140013	RESERVE FOR BAD DEBT-CONTRACT RECEIVABLE	(8,389)	(8,389)	(8,389)	(8,389)	(8,389)						
140014	AR-DEBITMENT & CREDIT	0	0	0	0	0						
140015	INTERCOMPANY RECEIVABLE	(1,144)	0	1,184	0	0						
	TOTAL ACCOUNTS RECEIVABLE	\$7,053,699	\$6,659,392	\$5,863,543	\$6,648,134	\$7,466,670						
	OTHER RECEIVABLES											
140016	INTEREST RECEIVABLE	\$0	\$0	\$0	\$0	\$0						
140017	OTHER ACCTS RECEIVABLE	651,517	0	0	0	0						
140018	MISC RECEIVABLES	33,217	41,257	41,257	13,776	24,087						
140019	STOCK OPTION EXERCISE	471,731	476,237	476,237	57,720	68,895						
140021	STOCK OPTION DEFENSE	(477,648)	(477,627)	(476,131)	(477,201)	(476,895)						
	TOTAL OTHER RECEIVABLE	\$682,817	\$41,257	\$39,622	\$13,776	\$21,667						
	INVENTORIES											
140022	INVENTORY OF T&M MATERIALS	\$413,094	\$412,579	\$398,259	\$431,843	\$423,695						
140023	INVENTORY OF AMBERS	76,226	75,830	110,748	128,828	110,568						
140024	INVENTORY OF SUPPLIES (SVC)	93,082	94,471	90,204	89,162	91,084						
140025	INVENTORY OF CHEMICAL SUPPLIES	53,580	56,654	56,264	56,538	58,388						
140026	INVENTORY OF GASOLINE	10,988	6,429	29,162	33,284	19,720						
140027	INVENTORY OF ANTIHERZ CHEMICALS	11,362	163	624	627	502						
140028	INVENTORY OF DIESSEL FUEL	11,557	11,654	10,654	14,301	14,351						
140029	INVENTORY OF OTHER PARTS	265,085	287,107	240,871	193,556	243,716						
140030	INVENTORY OF SUPPLIES (ALL DEPR)	540	540	554	554	563						
140031	INVENTORY OF PUMP STATIONS SUPPLIES	54,683	53,729	53,768	53,427	53,427						
140032	INVENTORY OF VALVE PARTS	33,142	33,162	40,464	40,464	37,344						
140033	INVENTORY OF TREATMENT REPAIR PKT	16,838	16,077	15,845	17,839	17,839						
140034	INVENTORY OF SCADA	28,869	28,869	28,869	28,869	28,869						
140035	INVENTORY OF BURNERS	0	0	0	0	0						
140036	GARAGE CHEMIS	2,711	2,711	2,711	2,711	2,874						
140037	OIL AND LUBRICANTS	4,012	3,199	4,087	3,274	3,274						
140038	INVENTORY VEHICLE TIRES	2,385	2,385	2,385	2,385	2,386						
140039	INVENTORY VEHICLE BRASSES	1,999	1,999	1,999	1,999	1,999						
140040	INVENTORY GAS & OIL ADHIVES	576	576	566	566	579						
140041	INVENTORY SMALL PARTS	2,385	2,408	2,422	2,411	2,442						
140042	TRUCK INVENTORY-SHEET DEPT	15,499	16,498	12,144	16,449	16,846						

ARTESIAN WATER COMPANY
BALANCE SHEET

ACCOUNT NO	DESCRIPTION	31-JAN-11	28-FEBR-11	31-MAR-11	30-APR-11	31-MAY-11	30-JUNE-11	31-OCT-11	30-NOV-11	31-DECE-11
216000	RETAINED EARNINGS	(\$20,971,594)	(\$21,314,987)	(\$21,453,689)	(\$22,081,866)	(\$22,268,605)				
218001	DEFERRED - CUMULN	1,445,060	1,445,060	1,445,060	2,963,170	2,963,170				
	NET INCOME	1,667,366	(140,702)	(676,172)	(413,529)	(653,798)				
	TOTAL RETAINED EARNINGS	(\$19,304,527)	(\$20,010,629)	(\$20,008,629)	(\$19,568,525)	(\$19,298,121)				
220018	LONG TERM DEBT									
220019	BONDS - 6% CAP SER 01/8/17%	(\$20,000,000)	(\$20,000,000)	(\$20,000,000)	(\$20,000,000)	(\$20,000,000)				
220020	BONDS - 6% MORT SER P 6/8%	(\$2,000,000)	(\$2,000,000)	(\$2,000,000)	(\$2,000,000)	(\$2,000,000)				
220021	BONDS - 6% MORT SER Q 4/75%	(\$3,400,000)	(\$3,400,000)	(\$3,400,000)	(\$3,400,000)	(\$3,400,000)				
220022	BONDS - 6% MORT SER R 5/95%	(\$2,000,000)	(\$2,000,000)	(\$2,000,000)	(\$2,000,000)	(\$2,000,000)				
220023	BONDS - 6% MORT SER S 6/75%	(\$3,200,000)	(\$3,200,000)	(\$3,200,000)	(\$3,200,000)	(\$3,200,000)				
220024	SRT 2003 - 1999	(\$2,517,597)	(\$2,517,597)	(\$2,517,597)	(\$2,517,597)	(\$2,517,597)				
220025	SRT 2003 - 14 SERIES	(1,000,885)	(975,527)	(975,527)	(975,527)	(975,527)				
220026	SRT 2003 - 2nd SERIES	(1,667,809)	(1,667,809)	(1,667,809)	(1,667,809)	(1,667,809)				
220027	SRT Note - 2010	(1,628,352)	(2,830,279)	(2,830,279)	(2,729,569)	(2,727,556)				
	TOTAL LONG TERM DEBT	(\$30,439,028)	(\$30,599,662)	(\$30,440,662)	(\$30,291,582)	(\$30,299,369)				
230020	TOTAL CAP & LONG TERM DEBT	(\$30,439,028)	(\$30,599,662)	(\$30,440,662)	(\$30,291,582)	(\$30,299,369)				
230021	CURRENT & ACCRUED LIABILITIES									
231002	OVERSIGHT LIABILITY	(\$955,654)	(\$112,888)	(\$840,308)	(\$1,798,073)	(\$424,520)				
231003	NOTES PAYABLE	(6,197,745)	(5,353,101)	(3,974,823)	(3,271,871)	(6,067,388)				
231004	DEFERRED INDEMNITY	(52,129)	(51,329)	(49,858)	(57,450)	(49,568)				
	TOTAL NOTES PAYABLE	(\$5,724,918)	(\$5,354,318)	(\$4,064,989)	(\$5,127,394)	(\$6,541,476)				
232001	CURR PORT OF LONG TERM DEBT									
232002	SRT 1999 NOTE (CURRENT PORTION)	(\$300,317)	(\$208,487)	(\$208,487)	(\$208,487)	(\$208,487)				
232003	SRT 2003 1st SER (CURRENT PORTION)	(66,336)	(67,309)	(67,309)	(67,309)	(67,309)				
232004	SRT 2003 2nd SER (CURRENT PORTION)	(91,163)	(91,163)	(91,163)	(91,163)	(91,163)				
232005	BONDS - SERIES S (CURRENT PORTION)	(690,000)	(690,000)	(690,000)	(690,000)	(690,000)				
232006	SRT 2010 (CURRENT PORTION)	0	0	0	(100,710)	(100,710)				
232007	LEASE OBLIGATION - (CURRENT)	0	0	0	0	0				
	TOTAL CURR PORT OF LONG TERM DEBT	(\$1,068,416)	(\$1,068,759)	(\$1,068,759)	(\$1,068,759)	(\$1,068,759)				
233001	ACCOUNTS PAYABLE	(\$873,364)	(\$844,277)	(\$796,794)	(\$1,076,778)	(\$1,387,669)				
233002	EXPENSES FOR SVC INSTALLATIONS	(641,952)	(637,269)	(638,469)	(626,640)	(638,669)				
233003	ACCOUNTS PAYABLE - PURCH ORDER	(80,140)	(88,722)	(143,163)	(125,179)	(140,488)				
233004	NOTE - AFFILIATE - PAYABLE	(8,083)	(5,734)	(3,809)	(3,680)	(2,575)				
233005	ACCOUNTS PAYABLE - COST REVENUE	(7,989)	(16,887)	(8,386)	(9,239)	(11,017)				
233006	INTERCOMPANY PAYABLE	0	0	0	0	0				
233007	INTERCOMpany PAYABLE - ARC	0	0	0	0	0				
233008	ACCRUED REVENUE PAYABLE	(1,528,975)	(1,684,799)	(1,823,504)	(2,880,058)	(3,343,923)				
	TOTAL ACCOUNTS PAYABLE	(\$3,139,122)	(\$3,215,688)	(\$3,379,641)	(\$3,709,613)	(\$3,579,249)				
238001	DEFERRED PAYABLE	(\$1,445,060)	0	0	(\$1,458,110)	0				
	TOTAL DEFERRED PAYABLE	(\$1,445,060)	0	0	(\$1,458,110)	0				
239001	TAX LIABILITY - FEDERAL & ST	0	0	0	0	0				
239002	FED INCOME TAX PAST YEAR	0	0	0	0	0				
239003	STATE INCOME TAX PAST YEAR	0	0	0	0	0				
239004	STATE INCOME TAX CURRENT YEAR	0	0	0	0	0				
239005	ST. FRANCISSE & CORP TAXES	0	0	0	0	0				
239006	ST. CITY SCHOOL & PROP TAXES	0	(14,309)	(14,309)	(14,309)	(14,309)				
	TOTAL FEDERAL & STATE TAX	0	(\$14,309)	(\$14,309)	(\$14,309)	(\$14,309)				
242001	ACCRUED INTEREST PAYABLE	(\$8,779)	(\$7,706)	(\$6,337)	(\$5,859)	(\$7,404)				
242002	INTER. ACCR. - SHORT TERM LOANS	(109,994)	(109,251)	(108,384)	(107,858)	(107,416)				
242003	ACC INT - RATE REVENUE	0	0	0	0	0				
242004	ACC INT - ON BOND SERIES Q 17%	0	0	0	0	0				
242005	ACC INT - ON STATE BOND 4.48%	(63,323)	(60,177)	(59,335)	(59,532)	(60,100)				
242006	ACC INT - ON BOND SERIES P 6.5%	(141,654)	(139,997)	(141,289)	(137,983)	(138,739)				
242007	ACC INT - ON BOND SERIES Q	(16,994)	(19,202)	(13,602)	(6,208)	(9,307)				
242008	ACC INT - ON BOND SERIES R	(126,931)	(152,875)	(143,833)	(144,792)	(148,539)				
242009	ACC INT - ON SRT 2003 2nd SER S	(1,017,117)	(1,117,374)	(1,176,718)	(1,243,833)	(1,318,292)				
242010	ACC INT - ON BOND SERIES R	(244,194)	(244,194)	(244,194)	(244,194)	(244,194)				
242011	ACC INT - ON BOND SERIES S	(159,950)	(159,950)	(159,950)	(159,950)	(159,950)				
	TOTAL ACCRUED INTEREST PAYABLE	(\$1,606,268)	(\$1,606,268)	(\$1,606,268)	(\$1,606,268)	(\$1,606,268)				

In The Matter Of The Application Of
 Artesian Water Company, Inc. For A Revision Of Rates
 (Filed April 21, 2011)
 PSC Docket No. 11-207
 PSC Revenue Requirement and Accounting Data Requests-Set I

- PSC-LA-36. Refer to DBS Exhibits I and 1R, Schedule 2-E. (a) Provide complete supporting documentation for: (1) the \$4,589,000 Lead-Lag study; (2) the \$812,619 Customer deposits; and (3) the \$680,277 Service deposits.
- a. Are the amounts for Customer Deposits and Service Deposits on this schedule derived from a 13-month average for the period ending December 2010? If not, on what period are these amounts based? Provide the monthly information used to compute the balances.
 - b. If the answer to (a) is "no," provide all information necessary to calculate Customer Deposits and Service Deposits from a 13-month average for the period ending December 2010.
 - c. Provide monthly balances for Customer Deposits and Service Deposits for each month of 2011 through June 30, 2011.

- Response:
- a. Yes. Information related to monthly balances is provided in the workpapers at page PSC-LA-2-0035.
 - b. See response to question (a) of this response.
 - c. The information is provided in the tables below:

**CUSTOMER DEPOSITS -
 ACCT. 242003**

Jan-11	\$823,531.07
Feb-11	\$841,730.07
Mar-11	\$864,786.88
Apr-11	\$882,830.06
May-11	\$897,157.86

**INTEREST ON CUSTOMER
 DEPOSITS - ACCT. 237001**

Jan-11	\$109,904.46
Feb-11	\$109,251.33
Mar-11	\$108,384.02
Apr-11	\$107,857.88
May-11	\$107,415.70

**SERVICE DEPOSITS -
 ACCT. 232001**

Jan-11	\$641,952.10
Feb-11	\$637,269.00
Mar-11	\$638,469.00
Apr-11	\$626,669.00
May-11	\$638,669.00

In The Matter Of The Application Of
Artesian Water Company, Inc. For A Revision Of Rates
(Filed April 21, 2011)
PSC Docket No. 11-207
PSC Revenue Requirement and Accounting Data Requests-Set 1

PSC-LA-41. Provide monthly rental income for 2010 and 2011.

Response: The table below provides a record of monthly rental income realized in 2010 and 2011.

January-10	\$30,445
February-10	\$32,556
March-10	\$33,846
April-10	\$19,343
May-10	\$30,631
June-10	\$33,544
July-10	\$34,469
August-10	\$33,391
September-10	\$33,440
October-10	\$33,582
November-10	\$33,812
December-10	\$33,798
January-11	\$33,934
February-11	\$33,996
March-11	\$34,342
April-11	\$37,974
May-11	\$34,262

In The Matter Of The Application Of
Artesian Water Company, Inc. For A Revision Of Rates
(Filed April 21, 2011)
PSC Docket No. 11-207
PSC Revenue Requirement and Accounting Data Requests-Set I

PSC-LA-44. Provide monthly Contract Operations revenue for 2010 and 2011.

Response: The requested information is provided in the table below.

January-10	\$19,470
February-10	\$24,219
March-10	\$25,715
April-10	\$26,219
May-10	\$17,905
June-10	\$21,632
July-10	\$19,391
August-10	\$25,970
September-10	\$24,063
October-10	\$22,503
November-10	\$24,902
December-10	\$25,622
January-11	\$25,106
February-11	\$22,115
March-11	\$25,637
April-11	\$23,104
May-11	\$22,046

In The Matter Of The Application Of
Artesian Water Company, Inc. For A Revision Of Rates
(Filed April 21, 2011)
PSC Docket No. 11-207
PSC Revenue Requirement and Accounting Data Requests-Set I

PSC-LA-77. Refer to DBS Exhibit I, Schedule 3-E. Provide the advertisements associated with the amount listed in the "Employment," "Print Media Advertising" and "CPCN Advertising" categories.

Response: A summary and detailed schedules of advertising expenses (and related invoices) incurred during test year are included in the attached documents numbered PSC-LA-77-0001 through PSC-LA-77-0031.

**Artesian Water Company
Schedule 3E Advertising Expense
PSC Docket 11-207**

Account No	Date	Payee	Amount
Print Media Advertising			
14-930001	3E-1	Aug-10 Morning Star Publications Georgetown Chamber Magazine	\$ 567.00
14-930001	N/A	Jan-10 State of Delaware-Department of Transportation I95 & Churchmans Rd Sign Permits	\$ 60.00
14-930001	3E-1	Mar-10 Georgetown Chamber of Commerce Visitors Guide & Membership Directory	\$ 630.00
14-930001	3E-2	Apr-10 Building & Construction Trades Council of DE Official Directory Ad	\$ 1,200.00
14-930001	3E-3	May-10 University of Delaware Southern Delaware Guide Ad	\$ 1,000.00
Total			<u>\$ 3,457.00</u>
Newspaper Advertising-Employment			
15-930001	3E-4	Nov-10 Careerbuilder.com Fee for 5 Employment Advertisements	\$ 1,750.00
Total			<u>\$ 1,750.00</u>
CPCN Advertising			
34-626000	3E-5	Jun-10 Independent Newspapers CPCN Applications	\$ 697.00
34-626000	3E-6	Jun-10 News Journal CPCN Applications	\$ 1,816.00
Total			<u>\$ 2,513.00</u>
SubTotal			<u><u>\$ 7,720.00</u></u>

What can
you get with
a penny?

More than one gallon
of the best-tasting water*
in Delaware

Artesian Resources

Efficiently supplying the Delmarva Peninsula with clean,
fresh drinking water for more than 100 years.



Artesian Resources began to serve customers in small communities in northern Delaware more than 100 years ago. Our mission then was the same as it is now: to provide the best quality water and the best customer service—and to do so as efficiently as possible. Our customers pay less than a penny a gallon for water they've received from Artesian Resources.

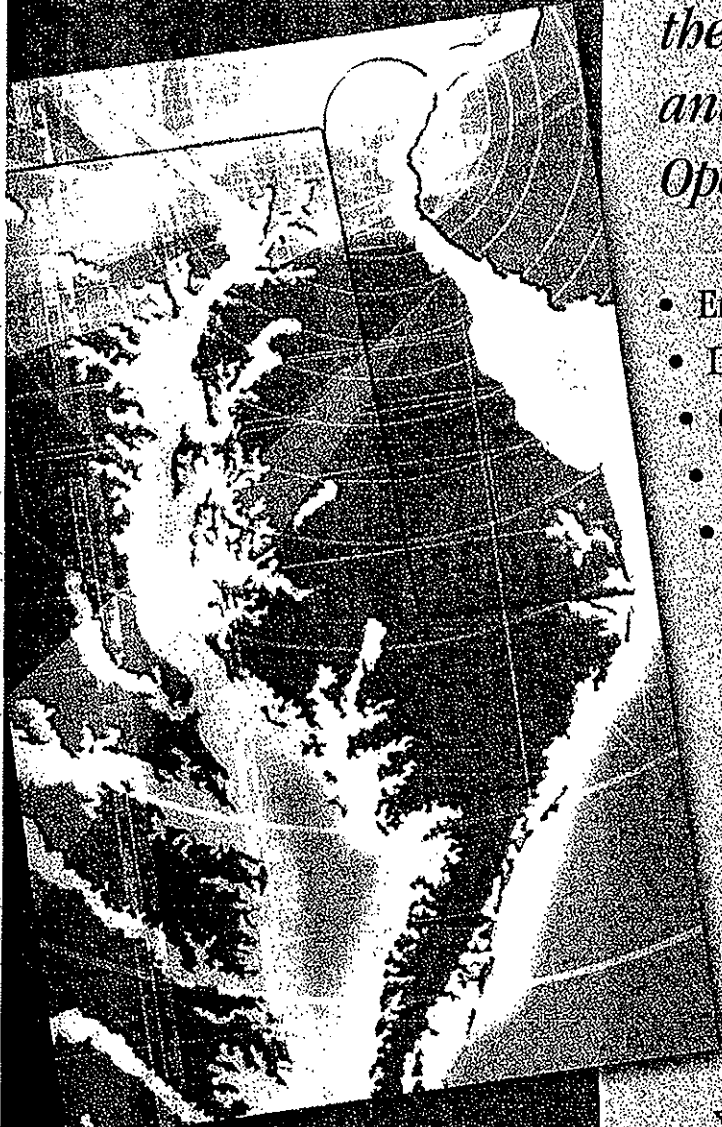
As a total water resource management company, we are focusing on a wide spectrum of activities, including providing water and wastewater services, managing water and wastewater systems for municipalities and developers, and providing site and civil engineering services.

For water conservation tips and more information about Artesian Resources, visit www.artesianresources.com

*Georgetown Chamber
Ad*

*Since in Visitors Guide &
Membership Directory*

*Serving the
Delmarva
Peninsula*



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www.artesianwater.com

ARTESIAN...

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and Wastewater
Operations and Services.*

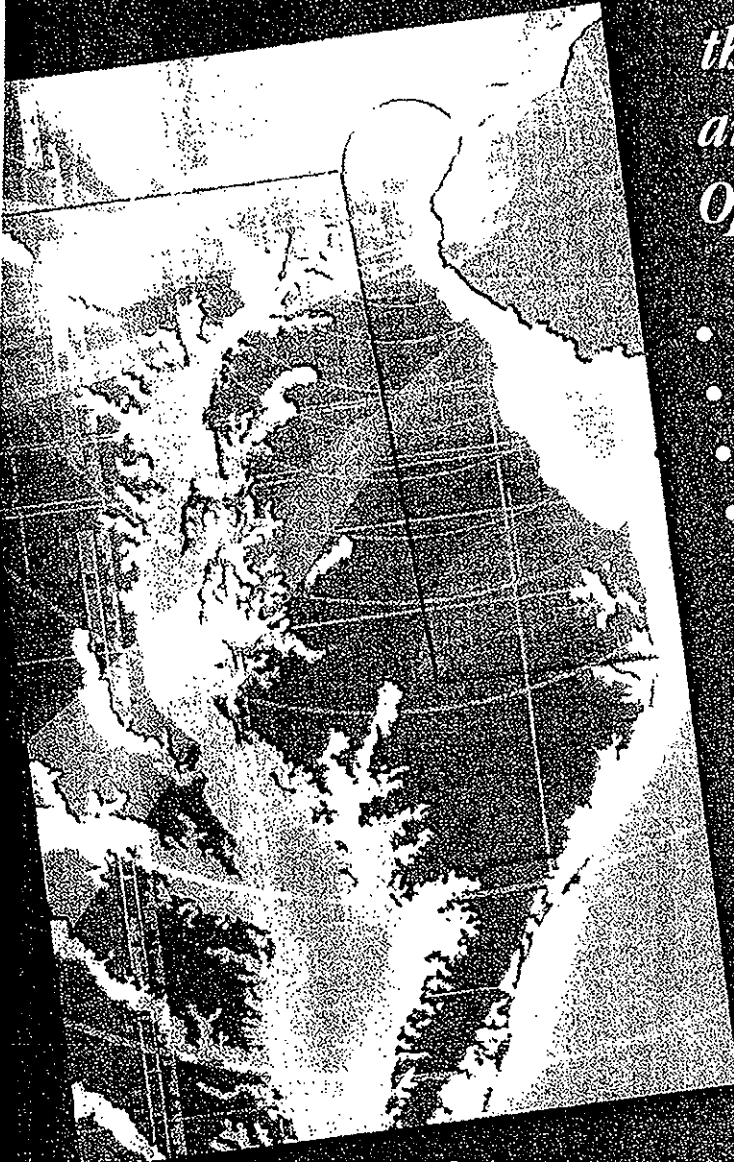
- Engineering Services
- Design/Build
- Contract Operations
- Regulatory Reporting
- Meter & Billing Services

A Proven Track

*Record and History of
Successful Partnerships
with Municipalities.*

ARTESIAN

Serving the Delmarva Peninsula



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*the Experts in Water
and Wastewater
Operations and Services.*

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- Regulatory Reporting
- Meter & Billing Services

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Successful Partnerships
with Municipalities.*

302.684.2527
800.332.5114

www.artesianwater.com



careerbuilder.com

200 N. LaSalle St.
Suite 1100
Chicago, Illinois 60601
USA

For questions, please contact us:
accounts.receivable@careerbuilder.com
800-861-4182 Accounts Receivable
800-891-8880 Customer Service

Bill To:
Patti Cumpston
Artesian Water Company, Inc.
664 Churchman's Road
Newark DE 19702
United States

Ship To:
Both Cool
302-453-6972

INVOICE

Account No.	Invoice No.	Invoice Date
AF-9900477907	CS01225494	09/22/2010
Client	ID No.	

Invoice Summary		
Description	Dates of Service	Quantity
5 Prepaid Priority City Jobs	09/22/2010 - 09/21/2011	1
	Invoice Amount	\$1,750.00
	09/22/2010 - Payment, MasterCard xxx5288	(\$1,750.00)
	Invoice Balance	\$0.00

Account Balance Summary			
0-30 days	31-60 days	61+ days	Account Balance
\$0.00	\$0.00	\$0.00	\$0.00

Accounts not paid in full within 30 days may be placed on hold.

* Do not send payment. Payment for this invoice will be charged to the credit card you provided to CareerBuilder, LLC.

Thank You for Your Business!

Please reference your alpha-numeric invoice number with your payment: CS01225494

ELECTRONIC:

Bank: Bank of America
ABA: 026009593 (Wire)
071000039 (ACH)
Acct. #: 8188105487
Acct. Name: Careerbuilder LLC

Fed ID#68-0516495

MAIL:

CareerBuilder, LLC.
13047 Collection Center Drive
Chicago, IL 60693-0130
USA

CREDIT CARD OR CHECK BY PHONE:

Please call 800-861-4182

Invoice No.
CS01225494
Invoice Date
09/22/2010

Amount Due:

http://www.careerbuilder.com/JobPoster/ECommerce/Apply/OrderProducts.aspx?orderId=TRLE

career builder
For Employers

Home My CareerBuilder Products Solutions (Technical)

Your transaction has been completed successfully.

Thank you for your purchase

You have completed your order. You can see your purchase credits at the bottom of your order page.
Go to My CareerBuilder Home.

My CareerBuilder
Use My CareerBuilder to attract and manage your CareerBuilder.com products.
Post Jobs | Active Jobs | My CareerBuilder Home

If you have already posted a job, here are some of the ways you can use CareerBuilder.com more effectively:

Free Screener Coaches
Our Free Screeners allow you to require Job Seekers to answer specific questions that you create before applying to your job. This allows you to increase the percentage of qualified applicants you receive.
See your Screeners | Add a new Screener

Free Webinars and Product Training
Interested in learning how to best use your new CareerBuilder.com products? Attend one of our free webinars or come training sessions.
Webinars | Live Product Training | OnDemand Training

Order Receipt

Order Number: TRLE
 Order Date: 11/14/2008
 Order Amount: \$1750.00
 Current Account Balance: \$1750.00

Home My CareerBuilder Products Solutions (Technical)

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The screenshot shows the CareerBuilder website interface. At the top, there is a navigation bar with the CareerBuilder logo and a search bar. Below the navigation bar, there are several tabs: 'Home', 'My Career Builder', 'Post a Job', 'Find a Job', 'Recruiters', and 'My Account'. The main content area is titled 'My Jobs' and includes a sidebar with options like 'Post a Job', 'View My Jobs', 'Screeners', 'Applications', 'Candidate Controls', and 'My Templates'. The main area contains a table of job listings with search filters and a table of job details. One job listing, 'Payroll Coordinator' at 'US-OR-Korark', is circled in red. The table below the job listings is also visible.

My Jobs

Search by Title, ID, or Location: Search by User: Search by Site: **3**

Job Title	Company	Location	Job ID	Job Type
Payroll Coordinator	US-OR-Korark	Portland, OR	18524218	Full Time

Company Name	Company Website	Company Address	Company Phone	Company Fax
US-OR-Korark	www.korark.com	1000 NE Oregon Street	503 251 1111	503 251 1111

Internet Explorer provided by Microsoft

http://www.careerbuilder.com/JobPostings/MyJobs/ExpiredJobs.aspx

builder
For Employers

My Jobs

Jobs & Applications > View My Jobs > My Expired Jobs

Account > Check Card

Post a Job
View My Jobs
Screeners
Applications
Candidate Controls
My Templates

My Jobs

Actions: Expired Deleted Archived Renew

Search by Title ID or Location: [] Narrow by User: [All Users] Filter by Site: [careerbuilder.com]

Title / Location	App's Received	Company	Expires	Web ID	Site
<input type="checkbox"/> Customer Service Representative US-DE-Newark	2028	Arkema Water Company, Inc.	11/20/11		careerbuilder.com
<input type="checkbox"/> Dispatcher US-DE-Newark	1298	Arkema Water Company, Inc.	11/20/11		careerbuilder.com
<input type="checkbox"/> Electrician US-DE-Newark	238	Arkema Water Company, Inc.	11/20/11		careerbuilder.com
<input type="checkbox"/> Engineer US-DE-Newark	49	Arkema Water Company, Inc.	11/20/11		careerbuilder.com
<input type="checkbox"/> Engineer US-DE-Newark	45	Arkema Water Company, Inc.	11/20/11	1	careerbuilder.com
<input type="checkbox"/> Water Analyst US-DE-Newark	28	Arkema Water Company, Inc.	11/20/11	2	careerbuilder.com
<input type="checkbox"/> Receptionist US-DE-Newark	2392	Arkema Water Company, Inc.	11/20/11		careerbuilder.com
<input type="checkbox"/> Safety Specialist US-DE-Newark	528	Arkema Water Company, Inc.	11/20/11	4	careerbuilder.com
<input type="checkbox"/> Senior Budget Accountant US-DE-Newark	185	Arkema Water Company, Inc.	11/20/11	3	careerbuilder.com
<input type="checkbox"/> Waste Water Operator US-DE-Newark	511	Arkema Resources Corporation	11/20/11		careerbuilder.com

CHECK ALL / UNCHECK ALL

Cancel List

LEGAL NOTICE

IN THE MATTER OF THE APPLICATION OF ARRESTAN WATER COMPANY, INC. FOR A CERTIFICATE OF PUBLIC CONVENIENCE AND NECESSITY TO PROVIDE WATER SERVICES PURSUANT TO 26 DEL. C. § 2036 (FILED MARCH 15, 2010) PSC DOCKET NO. CPCN-11 SOUTHERN NEW CASTLE COUNTY 0210 PART 3A

On March 15, 2010, Arrestan Water Company, Inc. ("Arrestan") filed an application with the Delaware Public Service Commission ("PSC") for a certificate of public convenience and necessity ("CPCN") to provide water services to forty-six parcels of land in Townsend, Smyrna and Townsend, New Castle County, Delaware. The basis for the application is Arrestan's possession of Delaware "watering" water services, signed by the landowners in the proposed service area, as set forth in 26 Del. C. § 2036(e)(1)(b).

The PSC is investigating this matter to the extent deemed necessary to determine whether the CPCN should be granted. Any written hearing or oral application will not be held unless there is a meritorious request received within thirty (30) days of publication of this notice. A meritorious request is deemed to be one which sets forth reasonable grounds why a public hearing would be appropriate and be in the public interest.

Persons in the current law, property owners within the proposed CPCN service area may file an objection to any issuance of a CPCN to Arrestan, and may also choose to opt-out of inclusion in the proposed service area. Written notice of such objection or decision to opt-out of inclusion in the proposed service area, must be sent to the Delaware Public Service Commission at the following address within thirty (30) days after publication of this notice.

The Commission's mailing address is: Public Service Commission, 100 Silver Lake Blvd., Cannon Blvd., Seaford, Delaware 19904. Attention: PSC Docket No. 10-CPCN-11, Southern New Castle County 0210 Part 3A.

Copies of Arrestan's application in this matter are available for public inspection at the Commission's office at the address noted above during normal business hours, or from the Commission's website at <http://psc.delaware.gov/cpcn/cpnindex.shtml>.

Any individual with a disability who wishes to participate in these proceedings or to review the application, should contact the Commission to discuss any auxiliary aids or services needed to facilitate such review or participation. Such contact may be in person, by written, telephonically, by use of the Telecommunications Relay Service, or by other means. Persons with questions concerning this matter may contact the Commission at its toll-free number (within Delaware) 1-800-262-8542, by text telephone (301) by regular telephone at 302-336-7500, or by e-mail to Kevin.Hellser@state.de.us. 3555 CPSN 5/24/10

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Delaware: 88
of Kent:

I, _____, a Notary Public, for the County and State aforesaid, Wanda Ford-Waring, do me to be such, who being sworn according to law deposes and says that she is the Publisher of Independent Newspaper Inc, the Publisher of the The Delaware State daily newspaper published at Dover, County of Kent, and State of Delaware, and a notice, a copy of which is hereto attached, as published in the The Delaware news in its issue of May 24, 2010.

Kevin Hellser
President, Corporate Services
Independent Newspapers, Inc.

Witnessed and subscribed before me this 24th

Day of May A.D. 2010

Janet E. Levy
Notary Public
STATE OF DELAWARE
JANET E. LEVY
PUBLIC
11-3-2011

LEGAL NOTICE

IN THE MATTER OF THE APPLICATION OF
ARTESIAN WATER COMPANY, INC. FOR A
CERTIFICATE OF PUBLIC CONVENIENCE
AND NECESSITY TO PROVIDE WATER
SERVICES PURSUANT TO 26 DEL. C. §
2103 (FILED MARCH 31, 2010)
PSC DOCKET 10-CPCN-09
SOUTHERN NEW CASTLE COUNTY
0210 PART 1

The Commission, on this matter, in the event
that the Commission determines whether the CPCN
should be granted, the Commission hearing on this
matter shall be held on the following date, to wit:
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Independent Newspapers, Inc.
P.O. Box 7001 • Dover, Delaware • 19903 • 1-800-282-8586

Delaware:
Kent:

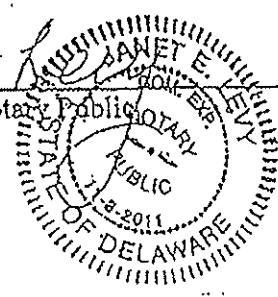
a Notary Public, for the County and State aforesaid, Wanda Ford-Waring,
do hereby certify that she is a Notary Public, for the County and State aforesaid,
and that she is duly sworn according to law and that she is the
Publisher of the The Delaware State newspaper published at Dover,
County of Kent, and State of Delaware, and that a copy of which is
hereto attached, as published in the The Delaware in its issue of
May 27, 2010

Wanda Ford-Waring
Notary Public
Independent Newspapers, Inc.

and subscribed before me this 24th

Day of May A.D. 2010

Janet E. Selvy
Notary Public



LEGAL NOTICE

IN THE MATTER OF THE APPLICATION OF ARTESIAN WATER COMPANY, INC. FOR A CERTIFICATE OF PUBLIC CONVENIENCE AND NECESSITY TO PROVIDE WATER SERVICES PURSUANT TO 26 DEL. C. § 203C (FILED MARCH 31, 2010) PSC DOCKET 10-CPCN-10 SOUTHERN NEW CASTLE COUNTY 0210 (PART 2)

On March 31, 2010, Artesian Water Company, Inc. ("Artesian") filed an application with the Delaware Public Service Commission ("PSC") for a certificate of public convenience and necessity ("CPCN") to provide water services to fifty-three parcels of land in Townsend, New Castle County, Delaware. The basis for the application is Artesian's possession of petitions requesting water services signed by the landowners in the proposed service area as set forth in 26 Del. C. § 203C(e)(1)(ii).

The PSC is investigating this matter to the extent deemed necessary to determine whether the CPCN should be granted. An evidentiary hearing on this application will not be held unless there is a merits hearing request received within thirty (30) days of publication of this notice. A merits hearing request is deemed to be one which sets forth reasonable grounds why a public hearing would be appropriate or would be in the public interest.

Interested parties have the right to object to the proposed service area and/or to object to the issuance of a CPCN to Artesian and may also choose to "opt out" of inclusion in the proposed service area. Written notice of such objection or a decision to opt out or inclusion in the proposed service area must be sent to the Delaware Public Service Commission at the following address within thirty (30) days after publication of this notice.

The Commission's mailing address is:

Public Service Commission
400 Silver Lake Blvd., Cannon Blvd.
Suite 402, Dover, DE 19904
Attention: PSC Docket No. 10-CPCN-10
Southern New Castle County 0210 (Part 2)

Copies of Artesian's application in this matter are available for public inspection at the Commission's Dover office at the address noted above during normal business hours, or from the Commission's website at <http://depvc.delaware.gov/cpn/cpnindex.shtml>.

Any individual with a disability who wishes to participate in these proceedings, or to review the application, should contact the Commission to discuss any auxiliary aids or services needed to facilitate such review or participation. Such contact may be in person, by writing, telephonically, by use of the telecommunications Relay Service, or otherwise. Persons with questions concerning this matter may contact the Commission's toll-free number within Delaware, 1-800-282-8586, by text telephone (TDD), by regular telephone at (302) 736-7500, or by e-mail to kevin.neilsen@state.de.us or 355512.DSN 5/24/10.

Independent Newspapers, Inc.

P.O. Box 7001 • Dover, Delaware • 19903 • 1-800-282-8586

Delaware:

of Kent:

I, _____, a Notary Public, for the County and State aforesaid, Wanda Ford-Waring, me to be such, who being sworn according to law deposes and says that she is _____ of Independent Newspaper Inc, the Publisher of the The Delaware State Daily newspaper published at Dover, County of Kent, and State of Delaware, and notice, a copy of which is hereto attached as published in the The Delaware _____ in its issue of May 27, 2010.

Wanda Ford-Waring
President, Corporate Services
Independent Newspapers, Inc.

Sworn to and subscribed before me this

24th

Day of

May

A.D.

2010

Janet E. Levy
Notary Public
STATE OF DELAWARE
JANET E. LEVY
PUBLIC
1-2-2011

LEGAL NOTICE

IN THE MATTER OF THE APPLICATION OF ARTESIAN WATER COMPANY, INC. FOR A CERTIFICATE OF PUBLIC CONVENIENCE AND NECESSITY TO PROVIDE WATER SERVICES PURSUANT TO 26 DEL. C. § 203C (FILED MARCH 31, 2010)

PSC DOCKET 10-CPCN-11 SOUTHERN NEW CASTLE COUNTY 0210 PART 37

On March 31, 2010, Artesian Water Company, Inc. ("Artesian") filed an application with the Delaware Public Service Commission ("PSC") for a Certificate of Public Convenience and Necessity ("CPCN") to provide water service to forty-six parcels of land in Townsend Smythe and Townsend, New Castle County, Delaware. The basis for the application is Artesian's possession of petitions requesting water service signed by property owners in the proposed service area set forth in 26 Del. C. § 203C(e)(1)b.

The PSC is investigating the matter to the extent deemed necessary to determine whether the CPCN should be granted. An evidentiary hearing on this application will not be held unless a meritorious request received within thirty (30) days of publication of this notice. A meritorious request is deemed to be one which sets forth reasonable grounds why a public hearing would be appropriate or would be in the public interest.

Pursuant to current law, property owners within the proposed CPCN service area may file an objection to the issuance of a CPCN to Artesian and may also choose to "opt-out" of inclusion in the proposed service area. Written notice of such objection or a decision to "opt-out" of inclusion in the proposed service area must be sent to the Delaware Public Service Commission at the following address within thirty (30) days after publication of this notice.

The Commission's mailing address is:

Public Service Commission
361 Silver Lake Blvd.
Cannon Bldg. Suite 100
Dover, DE 19904
Attention: PSC Docket No. 10-CPCN-11 - Southern New Castle County 0210 - Part 3

Copies of Artesian's application in this matter are available for public inspection at the Commission's Dover office at the address listed above during normal business hours, or from the Commission's website at: <http://dpsc.delaware.gov/cpcnindex.shtml>.

Any individual with a disability who wishes to participate in these proceedings, or to review the application, should contact the Commission to discuss any auxiliary aids or services needed to facilitate such review or participation. Such contact may be in person, by writing, telephonically, or by email.

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LEGAL NOTICE

IN THE MATTER OF THE APPLICATION OF ARTESIAN WATER COMPANY, INC. FOR A CERTIFICATE OF PUBLIC CONVENIENCE AND NECESSITY TO PROVIDE WATER SERVICES PURSUANT TO 25 DEL. C. § 203C (FILED MARCH 31, 2010)

PSC DOCKET 10-CPN-09 ("SOUTHERN NEW CASTLE COUNTY 0210 PART 1")

On March 31, 2010, Artesian Water Company, Inc. ("Artesian"), filed an application with the Delaware Public Service Commission ("PSC") for a Certificate of Public Convenience and Necessity ("CPCN") to provide water service to fifty-two parcels of land in southern New Castle County, Delaware. The basis for the application is Artesian's possession of petitions requesting water service signed by the lot owners in the proposed service area as set forth in 25 Del. C. § 203C(a)(1)(b).

The PSC is investigating this matter to the extent deemed necessary to determine whether the CPCN should be granted. An evidentiary hearing on this application will be held unless there is a meritorious request received within thirty (30) days of publication of this notice. A meritorious request is deemed to be one which is timely, reasonable, and shows why a public hearing would be appropriate or needed in the public interest.

Pursuant to current law, property owners within the proposed CPCN service area may file an objection to the issuance of a CPCN to Artesian and may also choose to "opt-out" of inclusion in the proposed service area. Written notice of such objection or a decision to "opt-out" of inclusion in the proposed service area must be sent to the Delaware Public Service Commission at the following address within thirty (30) days after publication of this notice.

The Commission's mailing address is:

Public Service Commission
861 Silver Lake Blvd.,
Cannon Bldg. Suite 100,
Dover, DE 19904
Attention: PSC Docket No. 10-CPN-09 - Southern New Castle County 0210 Part 1

Copies of Artesian's application in this matter are available for public inspection at the Commission's Dover office at the address noted above during normal business hours, or from the Commission's website at <http://delco.delaware.gov/cxw/cpcn/cpcn.htm>.

Any individual with a disability who wishes to participate in these proceedings, or to review the application, should contact the Commission to discuss any auxiliary aids or services needed to facilitate such review or participation. Such contact may be in person, by written, or

302-757-6258
Call Major Movers
1800-999-9999
1-800-999-9999

CPCN Advertising 3E-4

LEGAL NOTICE

IN THE MATTER OF THE APPLICATION OF ARTESIAN WATER COMPANY, INC. FOR A CERTIFICATE OF PUBLIC CONVENIENCE AND NECESSITY TO PROVIDE WATER SERVICES PURSUANT TO 28 DEL. C. § 203C (FILED MARCH 31, 2010)

PSC DOCKET 10-CPCN-10 ("SOUTHERN NEW CASTLE COUNTY 0210 PART 2")

On March 31, 2010, Artesian Water Company, Inc. ("Artesian"), filed an application with the Delaware Public Service Commission ("PSC") for a Certificate of Public Convenience and Necessity ("CPCN") to provide water services to fifty-three parcels of land in Townsend, New Castle County, Delaware. The basis for the application is Artesian's possession of petitions requesting water services signed by the landowners in the proposed service area as set forth in 28 Del. C. § 203C(e)(1).

The PSC is investigating this matter to the extent deemed necessary to determine whether the CPCN should be granted. An evidentiary hearing on this application will not be held unless there is a meritorious request received within thirty (30) days of publication of this notice. A meritorious request is deemed to be one which sets forth reasonable grounds why a public hearing would be appropriate or would be in the public interest.

Pursuant to current law, property owners within the proposed CPCN service area may file an objection to the issuance of a CPCN to Artesian and may also choose to "opt-out" of inclusion in the proposed service area. Written notice of such objection or a decision to "opt-out" of inclusion in the proposed service area must be sent to the Delaware Public Service Commission at the following address within thirty (30) days after publication of this notice.

The Commission's mailing address is:

Public Service Commission
881 Silver Lake Blvd.,
Cannon Bldg., Suite 100,
Dover, DE 19904
Attention: PSC Docket No.
10-CPCN-10 - Southern
New Castle County 0210,
Part 2

Copies of Artesian's application in this matter are available for public inspection at the Commission's Dover office at the address noted above during normal business hours, or from the Commission's website at <http://dpsn.delaware.gov/cpcn/cpcnindex.shtml>.

Any individual with a disability who wishes to participate in these proceedings, or to review the application, should contact the Commission to discuss any auxiliary aids or services needed to facilitate such review or participation. Such contact may be in person, by writing, telephonically, by use of the



In The Matter Of The Application Of
Artesian Water Company, Inc. For A Revision Of Rates
(Filed April 21, 2011)
PSC Docket No. 11-207
PSC Revenue Requirement and Accounting Data Requests-Set I

PSC-LA-156. Refer to Spacht Direct Testimony, page 33-35.

- a. Provide all cost-benefit analysis the Company has concerning the moving of customers from quarterly to monthly billing.
- b. For purposes of its cash working capital ("CWC") calculation, has the Company reflected all customers on a monthly billing cycle? If not, explain fully why not.
- c. Identify the impact of converting from quarterly billing to monthly billing on the Company's requested amount of CWC. Include supporting workpapers.

Response:

- a. There was no specific cost-benefit analysis created. As specifically discussed in the referenced testimony, the Company had pursued and cooperatively agreed with the PSC Staff and Division of Public Advocacy that it would implement monthly billing. That discussion included the reasons that the parties felt moving to a monthly billing platform was appropriate.
- b. The Company did not adjust its cash working capital as it could not specifically delineate a change in customer payment time and the implementation would be phased in outside the test period in this case. The Company believes the time between this rate application and the next would provide adequate information to appropriately adjust payment lag. In this application, the Company's payment lag was calculated to be 48 days. Assuming the mid-point of a 30 day cycle is 15 days and adding a 25 day grace period following actual bill presentment that would occur up to 5 days after reading a projected lag in payment is 45 days. This calculation does not take into account changes that would have to be made to customer charges billed in advance. Currently, quarterly billed customers pay customer charges in advance of service which effectively reduces the lag in payment. However, with monthly billing the service would be rendered before receipt of payment rendering the payment in arrears. The Company would therefore, have to alter its collection of service charges to match reality. There would be no charges paid in advance.
- c. Please refer to PSC-LA-156b.