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February 14, 2014

Jeff Derouen
Executive Director
Public Service Commission
211 Sower Blvd.
Frankfort, KY 40601

Re: Atmos Energy Corporation
Case No. 2013-00148

Dear Mr. Derouen:

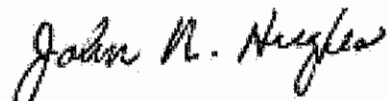
Atmos Energy Corporation submits the updated response to MFR 16(12)(o)2. I certify that the electronic documents are true and correct copies of the original documents.

If you have any questions about this filing, please contact me.

Submitted By:

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Attorneys for Atmos Energy Corporation

Case No. 2013-00148
Atmos Energy Corporation, Kentucky Division
Forecasted Test Period Filing Requirements
Question No. FR 16(12)(o) (Supplement 7)
Page 1 of 1

SUPPLEMENTAL RESPONSE (2/14/2014)

REQUEST:

- (12) Each application requesting a general adjustment in rates supported by a fully forecasted test period shall include the following or a statement explaining why the required information does not exist and is not applicable to the utility's application:
- (o) Complete monthly budget variance reports, with narrative explanations, for the twelve (12) months immediately prior to the base period, each month of the base period, and any subsequent months, as they become available;

SUPPLEMENTAL RESPONSE:

Please see supplemental attachment FR_16(12)(o)_Att1 for the monthly report for December 2013 and supplemental attachment FR_16(12)(o)_Att2 for the monthly report for January 2014.

ATTACHMENTS:

ATTACHMENT 1 - Atmos Energy Corporation, FR_16(12)(o)_Att1_Suppl7 - Budget Variance Report December 2013.pdf, 5 Pages.

ATTACHMENT 2 - Atmos Energy Corporation, FR_16(12)(o)_Att2_Suppl7 - Budget Variance Report January 2014.pdf, 5 Pages.

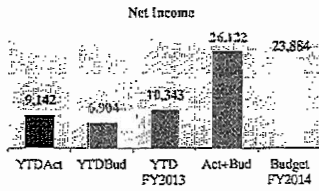
Respondent: Josh Densman



Atmos Energy Corporation KY/Mid-States Division Summary - Financial Results

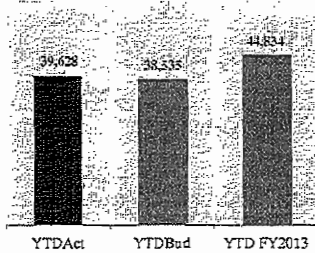
For the Period Ended December 31, 2013
(\$000's)

SUMMARY



	MTD				QTD				YTD			
	Actual	Budget	Fav/Unfav	FY2013	Actual	Budget	Fav/Unfav	FY2013	Actual	Budget	Fav/Unfav	FY2013
Net Income	5,240	4,009	1,231	4,958	9,142	6,904	2,238	10,343	9,142	6,904	2,238	10,343
Gross Profit	16,465	15,838	627	18,685	39,628	38,535	1,093	44,834	39,628	38,535	1,093	44,834
O&M exc Bad Debt	4,350	4,577	227	4,934	12,213	13,630	1,417	13,647	12,213	13,630	1,417	13,647
Capital Expenditures	5,924	5,967	43	5,732	17,629	22,090	4,461	14,181	17,629	22,090	4,461	14,181

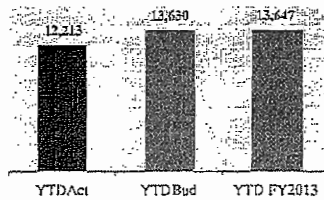
GROSS PROFIT



MTD: Weather related margins are (\$193k) unfavorable. Consumption related margins are a positive \$569k because of higher than budgeted heat load factors. Budgeted customer variance is \$37k favorable. Other operating revenue is \$63k better than budget and transportation margins are \$150k better than budget. Margins related to price, rate case variance, banner adjustments, and oracle additions are \$1k better than budget.

YTD: Weather related margins are (\$59k) unfavorable. Consumption related margins are a positive \$624k because of higher than budgeted heat load factors. Budgeted customer variance is \$249k favorable. Other operating revenue is \$43k better than budget and transportation margins are \$135k better than budget. Margins related to price, rate case variance, banner adjustments, and oracle additions are \$101k better than budget.

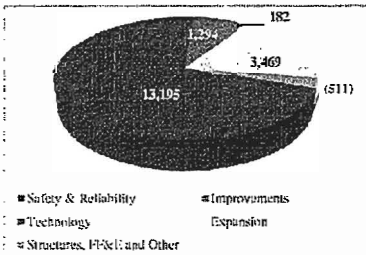
O & M exc BAD DEBT



MTD: SSU billing favorable (\$117k), SSU direct favorable (\$263k), Labor unfavorable \$10k due to PTO accrual, Benefits favorable (\$94k) due to variance, Outside services unfavorable \$280k due to VA legal/contractor labor and Employee travel favorable (\$37k).

YTD: SSU billing favorable (\$329k), SSU direct favorable (\$742k), Labor unfavorable \$31k due to overtime, Benefits favorable (\$549k) due to variance and Outside services unfavorable \$345k due to VA legal and contractor labor.

CAPITAL EXPENDITURES



MTD: Growth unfavorable \$761k due to KY/VA functionals, TN contractor alliance timing, VA AIC timing, offsetting this was favorable Public Improvements (\$572k) timing of KY University Blvd and TN SR10 N Main St and System Integrity (\$228k) Timing of KY Fruithill phase 2.

YTD: Growth unfavorable \$1,420k due to functionals/TN US Nitrogen/contractor alliance & VA AIC timing, Structures favorable (\$942k) timing of Danville office in KY, System Improvements favorable (\$767k) due to timing of Tyson Foods and WMR in KY, System Integrity favorable (\$2,602k) due to KY Fruithill phase 2/PRP/Well workovers, timing in IT & Equipment combined favorable (\$710k) and Accrual favorable (\$809k).



Atmos Energy Corporation KY/Mid-States Division Income Statement - Comparative

For the Period Ended December 31, 2013

(\$000's)

	Month-to-Date				Quarter-to-Date				Year-to-Date			
	FY2014	Budget	Fav/Unfav	FY2013	FY2014	Budget	Fav/Unfav	FY2013	FY2014	Budget	Fav/Unfav	FY2013
Gross profit:												
Delivered gas	13,931	13,518	413	16,185	32,487	31,572	915	37,461	32,487	31,572	915	37,461
Transportation	2,178	2,028	150	2,154	6,228	6,093	135	6,272	6,228	6,093	135	6,272
Other revenue	356	292	64	346	913	870	43	1,101	913	870	43	1,101
Total gross profit	16,465	15,838	627	18,685	39,628	38,535	1,093	44,834	39,628	38,535	1,093	44,834
Operating expenses:												
Operation & maintenance	4,350	4,577	227	4,934	12,213	13,630	1,417	13,647	12,213	13,630	1,417	13,647
Provision for bad debts	68	66	(2)	90	158	155	(3)	206	158	155	(3)	206
Total O&M expense	4,418	4,643	225	5,024	12,371	13,785	1,414	13,853	12,371	13,785	1,414	13,853
Depreciation & amortization	2,313	2,388	75	2,507	6,919	7,131	212	7,540	6,919	7,131	212	7,540
Taxes, other than income	260	995	735	1,125	2,241	2,946	705	3,239	2,241	2,946	705	3,239
Total operating expenses	6,991	8,026	1,035	8,656	21,531	23,862	2,331	24,632	21,531	23,862	2,331	24,632
Operating income	9,474	7,812	1,662	10,029	18,097	14,673	3,424	20,202	18,097	14,673	3,424	20,202
Other income (expense):												
Interest, net	(1,122)	(1,181)	59	(1,034)	(3,394)	(3,546)	152	(3,542)	(3,394)	(3,546)	152	(3,542)
Miscellaneous income (expense), net	310	99	211	242	510	463	47	514	510	463	47	514
Total other income (expense)	(812)	(1,082)	270	(792)	(2,884)	(3,083)	199	(3,028)	(2,884)	(3,083)	199	(3,028)
Income (loss) before income taxes	8,662	6,730	1,932	9,237	15,213	11,590	3,623	17,174	15,213	11,590	3,623	17,174
Provision/(Benefit) for income taxes	3,422	2,721	(701)	4,279	6,071	4,686	(1,385)	6,831	6,071	4,686	(1,385)	6,831
Net income (loss)	5,240	4,009	1,231	4,958	9,142	6,904	2,238	10,343	9,142	6,904	2,238	10,343
EBIT - Actual	9,784	7,911	1,873	10,271	18,607	15,136	3,471	20,716	18,607	15,136	3,471	20,716
Degree Days - % of Normal <i>(adjusted for WNA States)</i>	99%			100%	99%			102%	99%			102%



Atmos Energy Corporation KY/Mid-States Division Total Spending- Comparative

For the Period Ended December 31, 2013
(\$000's)

	Month-to-Date				Quarter-to-Date				Year-to-Date			
	FY2014	Budget	Fav/Unfav	FY2013	FY2014	Budget	Fav/Unfav	FY2013	FY2014	Budget	Fav/Unfav	FY2013
Labor	1,002	1,073	71	1,157	2,972	3,218	246	3,595	2,972	3,218	246	3,595
Benefits	481	608	127	735	1,169	1,823	654	1,595	1,169	1,823	654	1,595
Employee Welfare	179	168	(11)	165	435	438	3	406	435	438	3	406
Insurance	70	39	(31)	37	143	118	(25)	121	143	118	(25)	121
Rent, Maint., & Utilities	135	148	13	156	407	444	37	423	407	444	37	423
Vehicles & Equip	153	156	3	170	460	501	41	557	460	501	41	557
Materials & Supplies	84	108	24	107	291	323	32	296	291	323	32	296
Information Technologies	4	12	8	20	11	36	25	33	11	36	25	33
Telecom	85	71	(14)	70	198	212	14	181	198	212	14	181
Marketing	29	44	15	24	117	133	16	142	117	133	16	142
Directors & Shareholders & PR	-	1	1	-	-	2	2	-	-	2	2	-
Dues & Donations	15	35	20	14	52	87	35	73	52	87	35	73
Print & Postages	5	4	(1)	5	10	12	2	12	10	12	2	12
Travel & Entertainment	109	70	(39)	83	229	256	27	246	229	256	27	246
Training	4	9	5	6	14	31	17	16	14	31	17	16
Outside Services	810	664	(146)	829	2,031	1,984	(47)	2,307	2,031	1,984	(47)	2,307
Miscellaneous	(60)	5	65	12	5	15	10	(15)	5	15	10	(15)
	<u>3,105</u>	<u>3,215</u>	<u>110</u>	<u>3,590</u>	<u>8,544</u>	<u>9,633</u>	<u>1,089</u>	<u>9,988</u>	<u>8,544</u>	<u>9,633</u>	<u>1,089</u>	<u>9,988</u>
Expense Billings	1,245	1,362	117	1,344	3,669	3,997	328	3,659	3,669	3,997	328	3,659
	<u>4,350</u>	<u>4,577</u>	<u>227</u>	<u>4,934</u>	<u>12,213</u>	<u>13,630</u>	<u>1,417</u>	<u>13,647</u>	<u>12,213</u>	<u>13,630</u>	<u>1,417</u>	<u>13,647</u>
Provision for Bad Debt	68	66	(2)	90	158	155	(3)	206	158	155	(3)	206
Total O&M Expense	4,418	4,643	225	5,024	12,371	13,785	1,414	13,853	12,371	13,785	1,414	13,853
Total Capital Expenditures	5,924	5,967	43	5,732	17,629	22,090	4,461	14,181	17,629	22,090	4,461	14,181
Total Spending	10,342	10,610	268	10,756	30,000	35,875	5,875	28,034	30,000	35,875	5,875	28,034
Labor Capitalization Rates	55.3%	54.8%	0.6%	54.5%	55.7%	54.8%	0.9%	54.3%	55.7%	54.8%	0.9%	54.3%



Atmos Energy Corporation KY/Mid-States Division Statistical Information

For the Period Ended December 31, 2013
 (\$000's)

	Month-to-Date				Quarter-to-Date				Year-to-Date			
	FY2014	Budget	Fav/Unfav	FY2013	FY2014	Budget	Fav/Unfav	FY2013	FY2014	Budget	Fav/Unfav	FY2013
Volumes (Mmcf):												
Residential	3,056	2,688	368	2,585	4,868	4,450	418	4,968	4,868	4,450	418	4,968
Commercial	1,687	1,357	330	1,428	3,160	2,628	532	3,052	3,160	2,628	532	3,052
Industrial	335	271	64	455	803	650	153	1,200	803	650	153	1,200
Public Authorities	188	173	15	159	330	324	6	340	330	324	6	340
Irrigation	-	-	0	-	-	-	0	-	-	-	0	-
Unbilled	737	1,195	(458)	948	2,257	2,489	(232)	2,460	2,257	2,489	(232)	2,460
Total gas distribution volumes	6,003	5,684	319	5,575	11,418	10,541	877	12,020	11,418	10,541	877	12,020
Transportation volumes	3,456	3,416	40	3,461	9,946	10,241	(295)	10,427	9,946	10,241	(295)	10,427
Total throughput	9,459	9,100	359	9,036	21,364	20,782	582	22,447	21,364	20,782	582	22,447
Customers (000's):												
Residential	293	290	3	344	291	286	5	340	291	286	5	340
Commercial	38	38	0	42	38	37	1	42	38	37	1	42
Industrial	1	1	0	1	1	1	0	1	1	1	0	1
Public Authorities	2	2	0	2	2	2	0	2	2	2	0	2
Irrigation	-	-	0	-	-	-	0	-	-	-	0	-
Total Customers	334	331	3	389	332	326	6	385	332	326	6	385
Employee Count (12-month average)	418			526								
Customer per Employee	799			740								



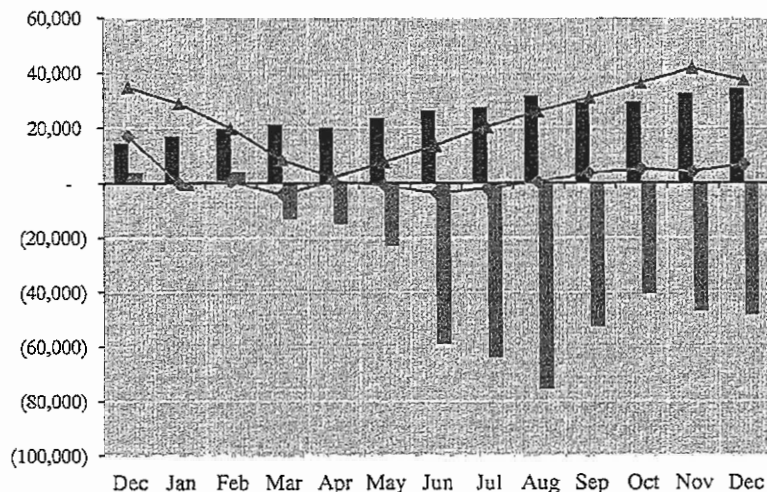
Atmos Energy Corporation

KY/Mid-States Division

Key Balance Sheet Accounts

For the Period Ended December 31, 2013
(\$000's)

13-Month Trending



Construction Work in Progress
 Measure of Cash Flow
 Gas Stored Underground
 Deferred Gas Costs

Total PP&E	942,668
Net Prop, Plant and Equip	574,839
Construction Work in Progress	34,258
Deferred Gas Costs	6,598
Accts Rec, Less Allow for Doubtful Accts	53,820
Accts Rec, Over 90 Days	
Gas Stored Underground	37,064
Customers' Deposits	6,415
Bad Debt Provision as a Percentage of Revenues	0.16%
Measure of Cash Flow *	(48,375)
Change in cash flow from prior year December	(52,398)

Comments:

CWIP: Up slightly month over month and up substantially year over year due to a couple of large projects yet to be closed out.

Deferred Gas Costs: Down slightly month over month and up year over year. Are still in a good position since we are now in the heating season.

Gas stored underground: Down month over month since withdrawals have begun in the heating season. In line with previous year.

Change in cash flow: Change in cash flow is attributable to change in current liabilities 5.9M, cap ex (\$3.4M), Accounts receivables (\$16.5M), value of gas stored underground (\$31.2M) and related deferred income tax (\$7.5M).

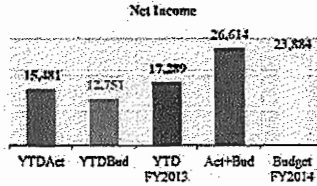
* *Note:* Represents changes in working capital and other long-term accounts, less capital expenditures, depreciation, and deferred taxes. This measure is not representative of cash flows prepared in accordance with US GAAP.



Atmos Energy Corporation KY/Mid-States Division Summary - Financial Results

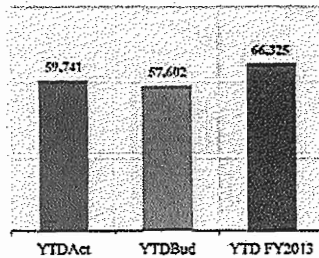
For the Period Ended January 31, 2014
(\$000's)

S U M M A R Y



	MTD				QTD				YTD			
	Actual	Budget	Fav/Unfav	FY2013	Actual	Budget	Fav/Unfav	FY2013	Actual	Budget	Fav/Unfav	FY2013
Net Income	6,338	5,848	490	6,950	6,338	5,846	492	6,945	15,481	12,751	2,730	17,289
Gross Profit	20,115	19,069	1,046	21,490	20,115	19,069	1,046	21,490	59,741	57,602	2,139	66,325
O&M exc Bad Debt	4,933	4,622	(311)	4,994	4,933	4,622	(311)	4,994	17,143	18,248	1,105	18,640
Capital Expenditures	5,209	4,718	(491)	6,755	5,209	4,718	(491)	6,755	22,838	26,808	3,970	20,936

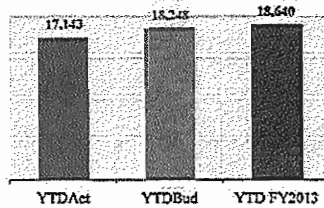
G R O S S P R O F I T



MTD: Weather related margins are (\$142k) unfavorable. Consumption related margins are a positive \$1,038k because of higher than budgeted heat load factors. Budgeted customer variance is \$158k favorable. Other operating revenue is \$154k better than budget and transportation margins are \$379k better than budget. Margins related to price, rate case variance, banner adjustments, and oracle additions are (\$540k) worse than budget.

YTD: Weather related margins are (\$201k) unfavorable. Consumption related margins are a positive \$1,662k because of higher than budgeted heat load factors. Budgeted customer variance is \$407k favorable. Other operating revenue is \$197k better than budget and transportation margins are \$514k better than budget. Margins related to price, rate case variance, banner adjustments, and oracle additions are (\$439k) worse than budget.

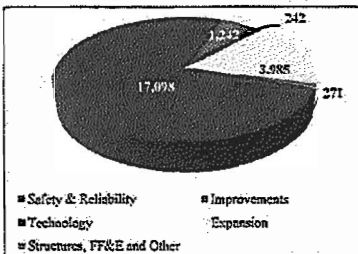
O & M exc BAD DEBT



MTD: SSU billing favorable (\$40k), SSU direct favorable (\$196k), Labor unfavorable \$118k due to cap rate 1.9%/Overtime, Benefits favorable (\$26k) due to variance, Outside services unfavorable \$382k due to contract labor/Blacksburg VA legal, Employee travel favorable \$21k timing and Employee welfare unfavorable \$53k due to timing of uniforms/VPP.

YTD: SSU billing favorable (\$369k), SSU direct favorable (\$938k), Labor unfavorable \$149k due mainly to overtime, Benefits favorable (\$576k) due to variance and Outside Services unfavorable \$727k due mainly to the Blacksburg VA legal costs.

C A P I T A L E X P E N D I T U R E S



MTD: Growth favorable (\$257k) due to timing of Red Sun Farm AIC in VA/KY functionals/misc jobs in TN, System Improvements favorable (\$399k) due mainly to timing of WMR in KY/TN, System Integrity unfavorable \$524k due to bare steel & Old Nashville Hwy in TN and overhead unfavorable \$543k.

YTD: Growth unfavorable \$1,163k due to functionals in VA/KY/TN along with U S Nitrogen in TN, System Improvement favorable (\$1,166k) due to timing of WMR & Tyson Foods in KY, WMR in TN & Christianburg reinforcement in VA, System Integrity favorable (\$2,078k) due mainly to KY PRP, namely Fruithill Phase 2 & Parrish Ave, Structures favorable (\$752k) due to timing of building projects in KY, Equipment/IT a combined favorable (\$598k) due to timing of purchases and OH/accurals favorable (\$307k).



Atmos Energy Corporation KY/Mid-States Division Income Statement - Comparative

For the Period Ended January 31, 2014
(*\$000's*)

	Month-to-Date				Quarter-to-Date				Year-to-Date			
	FY2014	Budget	Fav/Unfav	FY2013	FY2014	Budget	Fav/Unfav	FY2013	FY2014	Budget	Fav/Unfav	FY2013
Gross profit:												
Delivered gas	16,851	16,338	513	18,555	16,851	16,338	513	18,555	49,338	47,909	1,429	56,017
Transportation	2,781	2,402	379	2,541	2,781	2,402	379	2,541	9,008	8,495	513	8,813
Other revenue	483	329	154	394	483	329	154	394	1,395	1,198	197	1,495
Total gross profit	20,115	19,069	1,046	21,490	20,115	19,069	1,046	21,490	59,741	57,602	2,139	66,325
Operating expenses:												
Operation & maintenance	4,933	4,622	(311)	4,994	4,933	4,622	(311)	4,994	17,143	18,248	1,105	18,640
Provision for bad debts	81	79	(2)	103	81	79	(2)	103	240	234	(6)	309
Total O&M expense	5,014	4,701	(313)	5,097	5,014	4,701	(313)	5,097	17,383	18,482	1,099	18,949
Depreciation & amortization	2,324	2,351	27	2,513	2,324	2,351	27	2,513	9,243	9,482	239	10,053
Taxes, other than income	1,172	1,129	(43)	1,247	1,172	1,129	(43)	1,247	3,413	4,075	662	4,486
Total operating expenses	8,510	8,181	(329)	8,857	8,510	8,181	(329)	8,857	30,039	32,039	2,000	33,488
Operating income	11,605	10,888	717	12,633	11,605	10,888	717	12,633	29,702	25,563	4,139	32,837
Other income (expense):												
Interest, net	(1,139)	(1,180)	41	(1,346)	(1,139)	(1,180)	41	(1,346)	(4,533)	(4,726)	193	(4,888)
Miscellaneous income (expense), net	81	108	(27)	250	81	106	(25)	245	591	568	23	759
Total other income (expense)	(1,058)	(1,072)	14	(1,096)	(1,058)	(1,074)	16	(1,101)	(3,942)	(4,158)	216	(4,129)
Income (loss) before income taxes	10,547	9,816	731	11,537	10,547	9,814	733	11,532	25,760	21,405	4,355	28,708
Provision/(Benefit) for income taxes	4,209	3,968	(241)	4,587	4,209	3,968	(241)	4,587	10,279	8,654	(1,625)	11,419
Net income (loss)	6,338	5,848	490	6,950	6,338	5,846	492	6,945	15,481	12,751	2,730	17,289
EBIT - Actual	11,686	10,996	690	12,883	11,686	10,994	692	12,878	30,293	26,131	4,162	33,596
Degree Days - % of Normal <i>(adjusted for WNA States)</i>	99%			100%	99%			100%	99%			101%



Atmos Energy Corporation KY/Mid-States Division Total Spending- Comparative

For the Period Ended January 31, 2014
(*\$000's*)

	Month-to-Date				Quarter-to-Date				Year-to-Date			
	FY2014	Budget	Fav/Unfav	FY2013	FY2014	Budget	Fav/Unfav	FY2013	FY2014	Budget	Fav/Unfav	FY2013
Labor	1,151	1,117	(34)	1,285	1,151	1,117	(34)	1,285	4,122	4,334	212	4,880
Benefits	574	632	58	605	574	632	58	605	1,742	2,455	713	2,200
Employee Welfare	234	181	(53)	247	234	181	(53)	247	669	618	(51)	653
Insurance	40	39	(1)	62	40	39	(1)	62	183	157	(26)	183
Rent, Maint., & Utilities	156	142	(14)	189	156	142	(14)	189	564	586	22	612
Vehicles & Equip	165	149	(16)	168	165	149	(16)	168	625	650	25	725
Materials & Supplies	109	101	(8)	122	109	101	(8)	122	401	423	22	418
Information Technologies	20	12	(8)	7	20	12	(8)	7	31	48	17	39
Telecom	53	71	18	81	53	71	18	81	250	283	33	263
Marketing	58	50	(8)	39	58	50	(8)	39	174	183	9	181
Directors & Shareholders & PR	-	1	1	-	-	1	1	-	-	2	2	-
Dues & Donations	21	35	14	32	21	35	14	32	73	122	49	105
Print & Postages	2	4	2	5	2	4	2	5	12	16	4	17
Travel & Entertainment	89	68	(21)	76	89	68	(21)	76	317	324	7	322
Training	11	20	9	7	11	20	9	7	25	51	26	23
Outside Services	933	631	(302)	797	933	631	(302)	797	2,964	2,615	(349)	3,104
Miscellaneous	(1)	11	12	25	(1)	11	12	25	4	26	22	9
	<u>3,615</u>	<u>3,264</u>	<u>(351)</u>	<u>3,747</u>	<u>3,615</u>	<u>3,264</u>	<u>(351)</u>	<u>3,747</u>	<u>12,156</u>	<u>12,893</u>	<u>737</u>	<u>13,734</u>
Expense Billings	1,318	1,358	40	1,247	1,318	1,358	40	1,247	4,987	5,355	368	4,906
	<u>4,933</u>	<u>4,622</u>	<u>(311)</u>	<u>4,994</u>	<u>4,933</u>	<u>4,622</u>	<u>(311)</u>	<u>4,994</u>	<u>17,143</u>	<u>18,248</u>	<u>1,105</u>	<u>18,640</u>
Provision for Bad Debt	81	79	(2)	103	81	79	(2)	103	240	234	(6)	309
Total O&M Expense	5,014	4,701	(313)	5,097	5,014	4,701	(313)	5,097	17,383	18,482	1,099	18,949
Total Capital Expenditures	5,209	4,718	(491)	6,755	5,209	4,718	(491)	6,755	22,838	26,808	3,970	20,936
Total Spending	10,223	9,419	(804)	11,852	10,223	9,419	(804)	11,852	40,221	45,290	5,069	39,885
Labor Capitalization Rates	52.9%	54.9%	-2.0%	52.8%	52.9%	54.9%	-2.0%	52.8%	55.1%	54.8%	0.3%	54.0%



Atmos Energy Corporation KY/Mid-States Division Statistical Information

For the Period Ended January 31, 2014
(\$000's)

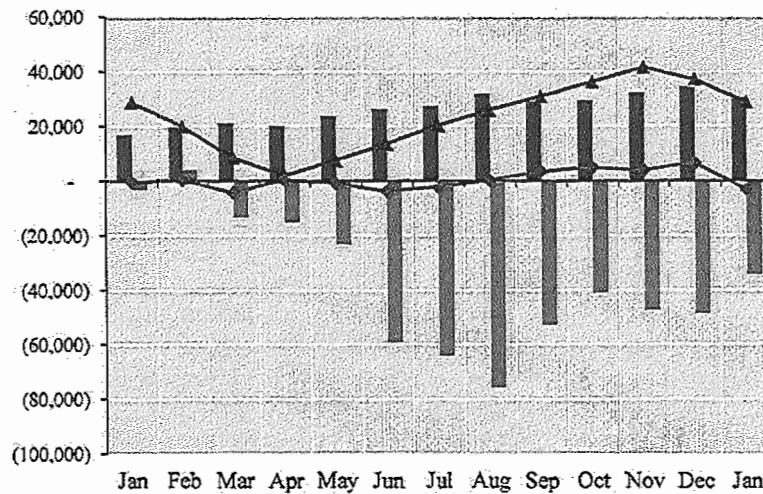
	Month-to-Date				Quarter-to-Date				Year-to-Date			
	FY2014	Budget	Fav/Unfav	FY2013	FY2014	Budget	Fav/Unfav	FY2013	FY2014	Budget	Fav/Unfav	FY2013
Volumes (Mmcf):												
Residential	4,419	3,750	669	3,903	4,419	3,750	669	3,903	9,287	8,200	1,087	8,870
Commercial	2,452	1,951	501	2,067	2,452	1,951	501	2,067	5,611	4,579	1,032	5,119
Industrial	326	382	(56)	444	326	382	(56)	444	1,130	1,032	98	1,644
Public Authorities	259	238	21	228	259	238	21	228	590	562	28	567
Irrigation	-	-	0	-	-	-	0	-	-	-	0	-
Unbilled	1,506	480	1,026	646	1,506	480	1,026	646	3,762	2,969	793	3,108
Total gas distribution volumes	8,962	6,801	2,161	7,288	8,962	6,801	2,161	7,288	20,380	17,342	3,038	19,308
Transportation volumes	4,253	4,117	136	4,233	4,253	4,117	136	4,233	14,199	14,358	(159)	14,660
Total throughput	13,215	10,918	2,297	11,521	13,215	10,918	2,297	11,521	34,579	31,700	2,879	33,968
Customers (000's):												
Residential	295	291	4	346	295	291	4	346	292	288	4	341
Commercial	39	38	1	43	39	38	1	43	38	38	0	42
Industrial	1	1	0	1	1	1	0	1	1	1	0	1
Public Authorities	2	2	0	2	2	2	0	2	2	2	0	2
Irrigation	-	-	0	-	-	-	0	-	-	-	0	-
Total Customers	337	332	5	392	337	332	5	392	333	329	4	386
Employee Count (12-month average)	414			517								
Customer per Employee	815			758								



Atmos Energy Corporation KY/Mid-States Division Key Balance Sheet Accounts

For the Period Ended January 31, 2014
 (\$000's)

13-Month Trending



Construction Work in Progress
 Measure of Cash Flow
 Gas Stored Underground
 Deferred Gas Costs

Total PP&E	946,418
Net Prop, Plant and Equip	577,929
Construction Work in Progress	30,299
Deferred Gas Costs	(3,098)
Accts Rec, Less Allow for Doubtful Accts	75,725
Accts Rec, Over 90 Days	
Gas Stored Underground	28,791
Customers' Deposits	6,435
Bad Debt Provision as a Percentage of Revenues	0.15%
Measure of Cash Flow *	(34,250)
Change in cash flow from prior year January	(31,418)

Comments:

CWIP: Down month over month as a couple of large projects were closed and up year over year due to several large projects.

Deferred Gas Costs: Up month over month and year over year, are in a slightly over-recovered status which is a good position considering the cold winter.

Gas stored underground: Down month over month as withdrawals are continuing to be made during the winter, in line with previous year.

Change in cash flow: Change attributable to change in current liabilities \$32.4M, deferred gas costs (\$19.7M), Accts rec (\$7.8M), value of gas stored underground (\$24.0M), net income (\$1.9M), cap ex (\$1.9M) and related deferred income tax (\$6.1M).

* *Note:* Represents changes in working capital and other long-term accounts, less capital expenditures, depreciation, and deferred taxes. This measure is not representative of cash flows prepared in accordance with US GAAP.