Exhibit P page 1 of 9

Witness: Burns Mercer

Meade County Rural Electric Cooperative Case No. 2013-00033 November 30, 2012

Annual Meeting Information

The most recent Meade County annual meeting was held June 25, 2012. The minutes of that annual meeting are attached, along with the insert in the Kentucky Living Magazine, describing the annual meeting.

Data for the last five (5) annual meetings are as follows:

18 19	<u>Year</u>	Members Attending	Members <u>Voting</u>		Cost
20	2012	504		•	00.000
21	2012	521	_	\$	20,309
22	2011	536	_	\$	25,511
23	2010	557	-	\$	19,285
24	2009	690	-	\$	19,919
25	2008	844	-	\$	20,086

APOWERFUL HISTORY

A future built on a strong foundation



Meade County Rural Electric Cooperative 2011 ANNUAL REPORT

Exhibit of

THE BUSINESS OF RELIABLE AND AFFORDABLE ELECTRICITY

he annual report for 2011 finds Meade County RECC in a strong position to continue the business of providing reliable and affordable electricity.

That kind of success has come as a result of the traditions and values that first started the co-op in 1937.

Meade County RECC was not founded to make money for shareholders.

Instead, the grandparents and greatgrandparents of our community joined together for the sole purpose of bringing affordable electricity to the countryside.

To achieve that goal, they used a unique business model that matched their mission—a not-for-profit co-op owned by the members it served.

And they worked with other electric co-ops forming around the country to develop innovative technical solutions—the little-known job of distributing electricity into rural America required creative engineering work.

In 2011, Meade County RECC employed those techniques of technical and organizational innovation to meet today's requirements.

Rising costs are at the top of most of our minds these days, so that guides the focus of the cooperative. The high-tech present and future of the smart grid promises more efficient management of the flow and delivery of electricity. Meade County RECC has been keeping its system up to date with proven smart meters and other technology.

Savings are also available right in your own home through a variety of energy-efficient home improvements. Every month, *Kentucky Living* magazine delivers, right to your mailbox, numerous tips to save money on electricity. You can get specific questions answered about the best steps to take in your own house, by calling your cooperative.

Two major factors causing higher

electricity costs are the addition of electric generating capacity to meet growing demand, and increasing environmental rules for cleaner and greener energy.

Last year. Meade County RECC continued to meet these goals head-on. Home energy efficiency not only saves you money in your house, but can also slow the need for expensive new power plants. Meade County RECC has also worked to explore all available sources of energy. Coal will continue to generate nearly all our electricity at rates that are among the lowest in the nation. But green power, produced by burning wood scraps, is also available—just call and ask about the EnviroWatts program.

In today's economy, Meade County RECC finds success in relying on its historic values of dedication, first and foremost, to providing reliable and affordable electricity to the co-op members and our community.

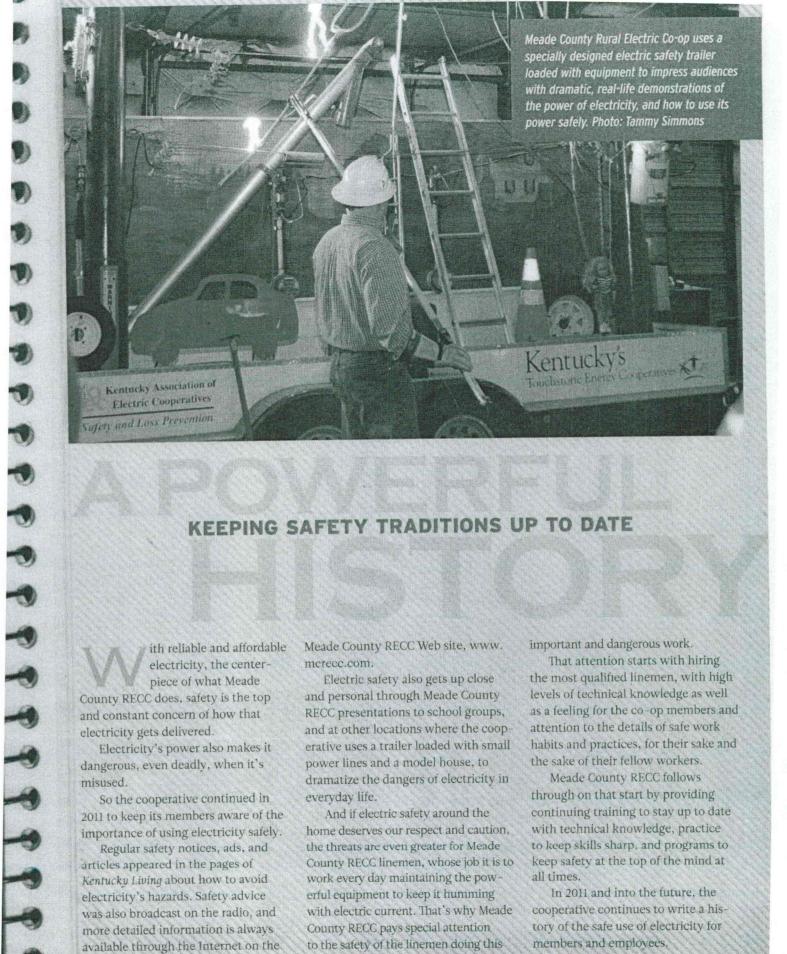
ON THE COVER

The progression of Meade County Rural Electric Cooperative's powerful history is shown from the 1950s to the 2009 annual membership meeting. To the left, raising utility poles has come a long way. It can still be hard work, but these days it's aided by trucks with specially designed hoists.

RIGHT Meade County Rural Electric Co-op's historic values mean operating the utility with the latest technology, including global satellite mapping, computer-based communications, and automated electric metering systems. Photo: David Modica



Exhibit F



KEEPING SAFETY TRADITIONS UP TO DATE

ith reliable and affordable electricity, the centerpiece of what Meade County RECC does, safety is the top and constant concern of how that electricity gets delivered.

Electricity's power also makes it dangerous, even deadly, when it's misused.

So the cooperative continued in 2011 to keep its members aware of the importance of using electricity safely.

Regular safety notices, ads, and articles appeared in the pages of Kentucky Living about how to avoid electricity's hazards. Safety advice was also broadcast on the radio, and more detailed information is always available through the Internet on the Meade County RECC Web site, www. mcreec.com.

Electric safety also gets up close and personal through Meade County RECC presentations to school groups, and at other locations where the cooperative uses a trailer loaded with small power lines and a model house, to dramatize the dangers of electricity in everyday life.

And if electric safety around the home deserves our respect and caution, the threats are even greater for Meade County RECC linemen, whose job it is to work every day maintaining the powerful equipment to keep it humming with electric current. That's why Meade County RECC pays special attention to the safety of the linemen doing this

important and dangerous work.

That attention starts with hiring the most qualified linemen, with high levels of technical knowledge as well as a feeling for the co-op members and attention to the details of safe work habits and practices, for their sake and the sake of their fellow workers.

Meade County RECC follows through on that start by providing continuing training to stay up to date with technical knowledge, practice to keep skills sharp, and programs to keep safety at the top of the mind at all times.

In 2011 and into the future, the cooperative continues to write a history of the safe use of electricity for members and employees.

> Exhibit page 4 M 9

ALWAYS A PART OF OUR COMMUNITY

75 YEARS OF PROUD HISTORY

In 1937, a group of our parents and grandparents came together to formally incorporate Meade County Rural Electric Cooperative. By the next year actual operations started, bringing light and power to what had been a dark countryside, through a single substation. Today, the co-op serves 28,511 members in all or parts of six counties, over 2,977 miles of line.

he world headquarters for Meade County RECC is located right here in our community.

It always has been and it always will be.

That's because all its customers live here. And since all of those customers are also all of the owners. Meade County RECC is as much a part of our community as the community itself.

That means that for your cooperative to thrive, the community must thrive. You see the results of

that local concern in the importance the co-op places on providing reliable and affordable electricity for all its members. You see it in the support the co-op gives to area student scholarship and education programs. You see it after a storm when Meade County RECC crews work through the night, weekends, and bad weather to restore your electricity. You see it in the activities of the co-op employees, who spend time outside of work volunteering in a wide variety of local groups and activities working to improve life in our community.

Few businesses have annual meetings like this one. Every customer is invited, because they're all owners, and each has a vote for a director, who must be a member-consumer of the co-op.

That's the way it's been since the beginning of Meade County RECC. It's a powerful history of success since its beginning, through 2011, and far into the future.

From teaching schoolchildren about light bulbs when co-ops first started, to sponsoring scholarship visits to the World War II Memorial and other educational and historical sites in Washington, D.C., Meade County Rural Electric Co-op continues its proud historical traditions.

Exhibit



Burns E. Mercer President and CEO



David T. Wilson Chairman



Dr. James G. Sills Vice Chairman



Darla Sines Secretary-Treasurer



Paul E. Butler



Robert Rhodes



Ann Marie Williams



Stephen Barr

Meade County RECC

A Touchstone Energy Cooperative



Official Business Meeting Agenda

ANNUAL MEETING OF MEMBERS

Meade County Rural Electric **Cooperative Corporation**

Where: Breckinridge County High School, Harned, KY

When: Monday, June 25

Registration Time: 5:30 CDT, 6:30 EDT

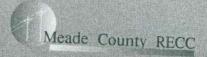
Business Meeting Time: 6:30 CDT, 7:30 EDT

The annual membership meeting of this co-op organizes to take action on the following matters:

- 1. Report on the number of members present in person in order to determine the existence of a
- 2. Reading of the notice of the meeting and proof of the due publication or mailing thereof, or the waiver or waivers of notice of the meeting, as the case may be
- 3. Reading of approved meeting of the members and the taking of necessary action thereon
- 4. Presentation and consideration of reports of officers, trustees, and committees
- 5. Report on the election of board members
- 6. Unfinished business
- 7. New business (or other business if properly raised)
- 8. Adjournment



Tom Brite



A Touchstone Energy Cooperative

MEMBERS SERVED IN 2011

Breckinridge		13,76
Grayson		1 52
Hancock		
Harat	••••	
Hardin		7
Meade		.11,91
Mio		1 211
Total		

ACCOUNTS BILLED

2011.....28,511

AVERAGE KILOWATT-HOUR

USE (Residential per month)

2011.....1,365

MILES OF LINE

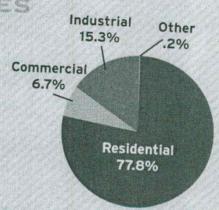
20112,977

CONSUMERS PER MILE

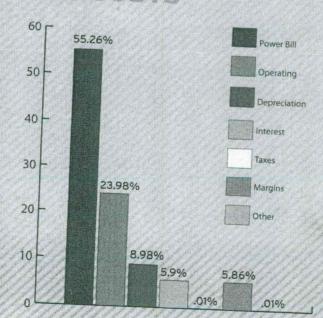
2011.......96



REVENUE



MAJOR COSTS





STATEMENT OF OPERATIONS

For the Year Ending December 31, 2011

Operating Revenue	\$35,779,927
Operating Expense	
Purchased Power	\$19,772,602
Operating System	8,580,088
Depreciation	3,213,864
Taxes	33,919
Interest on Loans	2,123,835
Other Deductions	21,733
Total Cost of Electric Service	\$33,746,040
Operating Margins	2,033,887
Non-Operating Margins	185,360
Other Capital Credits	92,150
Patronage Capital and Margins	\$2,311,397

BALANCE

SHEET

For the Year Ending December 31, 2011

ASSETS	
Total Utility Plant	\$100,542,751
Less Depreciation	
Net Utility Plant	
Investment in Assoc. Organization	\$2,330,536
Cash	9,205,303
Notes and Accounts Receivable	3,610,096
Inventory	
Expenses Paid in Advance	130,397
Deferred Debits and Other Assets	570,451
Total Assets	
LIABILITIES	
Consumer Deposits	765,897
Membership and Other Equities	27,486,487
Long-Term Debt	
Notes and Accounts Payable	
Other Current Liabilities	The second second
and Accrued Liabilities	1,277,984
Total Liabilities	\$80 406 548

Fixhibit P

Meade County RECC MEETING

A Touchstone Energy Cooperative



MOND JUNE 25

Breckinridge County High School-Harned, KY Registration: 5:30 p.m. CDT, 6:30 EDT Business meeting: 6:30 p.m. CDT, 7:30 EDT



Dove Brothers Band



for members who attend!





- **Buckets & Bulbs**
- **Health Screenings**
- Refreshments
- & Caricatures
- & Door Prizes
- & Local Gospel Group Heaven Sent



Caricaturist Denny Whalen

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed. and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture. Clearance Officer, FIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (QMB #0g72-0032), Washington, DC 20503. OMB FORM NO.

0572-0032, Expires 03\31\95. This data will be used by REA to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential. BORROWER DESIGNATION USDA-REA KY-18-MEADE RORROWER NAME AND ADDRESS MEADE COUNTY R. E. C. C~ FINANCIAL AND STATISTICAL REPORT P. O. BOX 489 BRANDENBURG KY 40108 INSTRUCTIONS: Submit an original and two copies to REA, round all amounts to PERIOD ENDED IREA USE nearest dollar. For detailed instructions, see REA Bulletin 1717B-2. 31-Dec-11 CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES SIGNATURE MANAGER PART A. STATEMENT OF OPERATIONS YEAR-TO-DATE LAST YEAR THIS YEAR BUDGET THIS MONTH ITEM (a) (b) (c) (d) 35,779,927.29 3,379,220 3.716.361.11 1. Operating Revenue and Patronage Capital... 34,633,262.06 2. Power Production Expense. 2,168,841 1,748,165.40 19,772,602.15 3. Cost of Purchased Power. 19,150,753.00 4. Transmission Expense. 274,985 255,559.59 2,242,316.53 2,578,399,05 5. Distribution Expense - Operation. 315,618.83 259.247 2,806,763.33 6. Distribution Expense - Maintenance... 2,985,071.16 7. Customer Accounts Expense. 1,318,368.16 1,363,809.05 142,061 135,875.48 (10,322) 32,285.76 288,729.59 8. Customer Service and Informational Expense. 235,964.42 1.571.64 1,729.11 1.744.63 (268) 9. Sales Expense..... 10. Administrative and General Expense.... 1,526,637.29 1,540,642.82 198,018 186,872.42 27,460,839.67 28,352,690.62 3,032,562 2,675,949.12 11. Total Operation & Maintenance Expense (2 thru 10)...... 274,435.11 273,654 12. Depreciation and Amortization Expense...... 3,053,340.84 3,213,863.73 13. Tax Expense - Property and Gross Receipts. 32,794.37 2,911 2,932.58 33,918.85 14. Tax Expense - Other... 211,929.69 198,276 2,192,937.77 2,123,834.64 15. Interest on Long-Term Debt. 16. Interest Charge to Construction - Credit. 2.449 4,595.64 21,216.93 11,082.24 17. Interest Expense - Other., 1,000.00 2,600 11,202.50 10,650.27 18. Other Deductions.. 33,746,040.35 3,170,842.14 3,512,452 32,772,332.08 19. Total Cost of Electric Service (11 thru 18). 545,518.97 1,860,929.98 2,033,886.94 (133,232 20. Patronage Capital & Operating Margins (1 minus 19).... 19,946.88 179,775.90 9.098 146,256.95 21. Non-Operating Margins - Interest. 22. Allowance for Funds Used During Construction... 23. Income (Loss) from Equity Investments... 5,584.06 11,988.19 130,342.01 864 24. Non-Operating Margins - Other 25. Generation and Transmission Capital Credits..... 174,900.18 92,150.38 Other Capital Credits and Patronage Dividends. 27. Extraordinary Items. (123,270) 577,454.04 28. Patronage Capital or Margins (20 sure 27)..... \$2,312,429.12 \$2,311,397.28 PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT YEAR-TO-DATE YEAR-TO-DATE THIS YEAR LAST YEAR LAST YEAR ITEM ITEM THIS YEAR (b) **(b)** (a) (a) 404 5. Miles Transmission 1. New Services Connected 520 6. Miles Distribution -2,881 2,885 300 Overhead 319 2. Services Retired 7 Miles Distribution -93 89 30,884 Underground 30.73 3. Total Services in Place 8. Total Miles Energized 4. Idle Services 2.974 2,974

2,355

2,315

(5 + 6 + 7)

(Exclude Seasonal) REA Form 7 (Rev. 12-97)

Page 1 of 7 Pages

		USDA-RE	A			BORROWER DI	SIGNATION						
						KY-18-ME.	ADE						
	FINANCIAL A	ND STATI	STICAL F	REPORT		PERIOD ENDE	Ü				RI	A USE ON	ILY
INSTRUCTION.	S - See REA Bulletin 17	17/4-3						December 31, 2011					
					PART C. B	ALANCE SH	EET						
													
	ASSE	TS AND OTHE	R DEBITS					LIABILITIES AN	ID OTHER	CREDIT	S		
i. Total Utility I	Plant in Service											_	93,885.00
	Work in Progress						•						20.556,140.97 77,784.13
	Plant (1 + 2)				100,542,751.40							_	2,126,037,32
	sion for Depreciation						-	rrent Year				_	3,867,707.29
	ani (3 - 4)							s aities				_	764,931.98
	roperty (Net) n Subsidiary Compani			•				ies (30 thru 35)				-	27,486,486.69
	oc. Org Patronage C							A (Net)					31,200,093.79
	oc. Org Other - Gen				0.00		s-Unapplied					_	
	c. Org Other - Non				1,256,686.25	38. Long-Ten	n Debt - RE	A - Econ, Devel.				_	0.00
	Economic Develops							er - REA Guar				_	17,756,735.92
12. Other Investor	nents							er (Net)					7,315,589.98
	l							(37 thru 40)				_	56,272,419.69
	roperty and Investmen							oital Leases				_	1,314,903,30
	al Funds			-				g Provisions t Liab. (42 + 43)				-	1,314,903.30
	uction Funds - Truster							C LINO. (42 / 43)				_	0.00
	vestments			•								_	2,378,856.94
	able (Net)												765,897.00
	eivable - Sales of Ene							rued Liabilities				_	624,275.15
	civable - Other (Net).				355,122.40	49. Total Cur	rent & Accru	ed Liab (45 thru 48				_	3,769,029.09
	Supplies - Electric ar											_	653,709.18
								Income Taxes					0.00
	and Accrued Assets.							ther Credits					89,496,547,95
	and Accrued Assets (,	14,830,202.26	CCTIMATED	CONTRIBI	hru 51) ITIONS IN AID OF CO	NISTRIK	TION			. 65,450,547.00
	sscts			,		4 **		Year					
	ed Debits Deferred Income Tax							s Year (Net)					
	and Other Debits (5+							Aid of Construction					
				PAI	RT D. NOTES TO	FINANCIAL	STATEMEN	ITS					
					THIS MONTH			No. Minimum	Avg. No		R -TO-		Amount
)		No. Receiving						Bills	seiving:		Cumu		Cumulaive
CLASS OF SER	VICE	Service	kWh:	iold		Amount		d	SLJ77Mg.	••••	(4,111		G
1, Residential Sales (3 27 430		39,355,737			2,995,499.50	1,403		26,402	364	735,373	27,479,673.92
Residential Sales S Residential Sales S		26,419		39,333,737			., , , , , , , , , , , , , , , , , , ,						
3. Impation Sales	,												
4. Comm. & Ind - St	kVA or less	1,746		2,552,393			214,698.89	160		1,749		986,944	2,393,368.40
5. Comm. & Indus -	wer 50 kVA	323		5,559,441			424,759.59	12		321		670,526	4,737,982.03
6. Public St. & High		6		99,230			7,167.89	6		- 6		,057,133	74,925,27
7. Other Sales to Pub										\rightarrow			
* Sales for Resale -					 				ļ			+	
9, Sales for Resale -	Uners								-	$\neg +$			
TO. Total Sales of		28,494		47,566,801			3,642,125.87	1,581	į	28,478	460	449,976	34,685,949.62
Electric		20,474		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		•			1	.		1	
Energy (1 thru 9) 11. Other Electric Re	venne	 		· y: = · c.	 		74,235.24	CO AND ALL	6.4.		·	1	1,093,977.67
12. Total (10 + 11)		113		4			3,716,361.11		13.		7 T T	::::1	35,779,927.29
· · · · · · · · · · · · · · · · · · ·			<u> </u>		PART E. kWh	AND KW ST	ATISTICS*						Contract to Contract
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Generated											T		_
2. kWH			45,500,230			480,251,350	7. Total Unacc	counted For	(4 Less 5	-2,17	6.455	`	18,663,986
Purchased							& 6)			l —			
3. Interchange]			
kWh - Net	_						8. Percent S	ystem Loss (7/4) x 100			1.78%		3,89%
4. Total kWh (1											- 1		
thru 3)						480,251,350	0 Mariana	Demand (VW)		ł	88.200		120,033
			45,500,230			400,231,330	z. maximum	Condition (K to /					
5. Total kWh Sold			47,566,801			460,449,976	10. Month Wi	en Maximum Demand Oc					2
	7 (Rev 6-94)							Pag	ge 2 of 7 l	Pages			
VPV 1 Orm	. 1100 7												

Exhibit Q page 2 of 24 Public reporting burden for this collection of information is estimated to overage 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture. Clearance Officer, FTRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB #0g72-0032), Washington, DC 20503. OMB FORM NO. 0572-0032, Expires 03/3195.

This data will be used by REA to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential. BORROWER DESIGNATION USDA-REA KY-18-MEADE BORROWER NAME AND ADDRESS MEADE COUNTY R. E. C. C~ FINANCIAL AND STATISTICAL REPORT P. O. BOX 489 BRANDENBURG, KY 40108 INSTRUCTIONS: Submit an original and two copies to REA, round all amounts to IREA USE nearest dollar. For detailed instructions, see REA Bulletin 1717B-2. PERIOD ENDED 31-Jan-12 CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our ALL INSURANCE BEQUIRED BY FART 1788 OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLIGIES ICE MANAGER OR ACCOUNTA SIGNATURE MANAGER PART A. STATEMENT OF OPERATIONS YEAR-TO-DATE THIS YEAR BUDGET THIS MONTH LAST YEAR ITEM (d) (b) (e) (a) 3,767,751.00 3,767,751.00 3,914,690.08 4,177,818 1. Operating Revenue and Patronage Capital..... 2. Power Production Expense...... 2,071,123.18 2,467,722 2,168,428.58 2,071,123.18 3. Cost of Purchased Power... 4. Transmission Expense... 229,025.19 249,828 229,025.19 231,835.98 5. Distribution Expense - Operation..... 210,242.20 210,242.20 218,473 200,131.05 6. Distribution Expense - Maintenance.. 115,861.78 115,861.78 116.031.30 124,018 7. Customer Accounts Expense... 24,434.60 29,741 24,434.60 8. Customer Service and Informational Expense...... 26,028.64 (329.28) (329.28)(240)(217.79)9. Sales Expense. 122,329.81 122,329.81 142,669 118,510.64 10. Administrative and General Expense... 2,772,687.48 3,232,210 2,860,748.40 2,772,687.48 11. Total Operation & Maintenance Expense (2 thru 10).... 273,629.77 261,556.61 274,296 273,629.77 12. Depreciation and Amortization Expense. 13. Tax Expense - Property and Gross Receipts. 2.923.97 2,715.51 2,923.97 2 797 14. Tax Expense - Other 179,489.18 179,871 179,489.18 187.879.48 15. Interest on Long-Term Debt 16. Interest Charge to Construction - Credit. 1,087.35 1,087.35 474 460.17 17. Interest Expense - Other... 750 0.00 750.00 18. Other Deductions.. 3,690,399 3,229,817.75 3,229,817.75 19. Total Cost of Electric Service (1) thru 18)...... 3,314,110.17 537,933.25 600,579.9 537,933.25 487,420 20. Patronage Capital & Operating Margins (1 minus 19). 18,071 18,712.07 6,294.52 18,712.07 21. Non-Operating Margins - Interest... 22. Allowance for Funds Used During Construction. 23. Income (Loss) from Equity Investments... (1,425.34) 24. Non-Operating Margins - Other. 25. Generation and Transmission Capital Credits.. 26. Other Capital Credits and Patronage Dividends. 27. Extraordinary Items.. 505,491 556,645.32 \$556,645.32 \$605,449.09 28. Patronage Capital or Margins (20 thru 27)... PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT YEAR-TO-DATE YEAR-TO-DATE THIS YEAR LAST YEAR ITEM LAST YEAR ITEM THIS YEAR (a) (b) (b) (a) 5. Miles Transmission 21 18 1. New Services Connected 6. Miles Distribution -2.878 2.892 Overhead 11 18 2. Services Retired 7. Miles Distribution -86 30,893 Underground 30,735 3. Total Services in Place 8. Total Miles Energized 4 Idle Services 2.973 2,978 (5+6+7)2,312 2.347 (Exclude Seasonal)

REA Form 7 (Rev. 12-97)

Page 1 of 7 Pages

Effibit Q Pg 3 of 24

Total Unity Plant in Services 1,142,697,881 7,270,200,200,200 7,270,200,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,270,200 7,27			USDA-RE	A			BORROWER I.	ESIGNATION					}
### PART C. BALANCE SHEET ### PART C. BALANCE SHEET ### ASSETS AND OTHER DEBYS Total Dillip Plant in Service						4.							
### PART C. BALANCE SHEET ASSETS AND OTHER DENTS Total Dilling Plans in Service		FINANCIAL A	ND STATE	STICAL R	EPORT		PERIOD END	מפ			R	EA USE O	1LY
### PART C. BALANCE SHEET ASSETS AND OTHER DEBYS							Į.		lamuami 21, 2012				.
Treat Dility Place in Service	INSTRUCTIONS	S - See REA Bulletin 17	17B-2				<u> </u>		January 31, 2012				
Treat Unity Plant in Service						PART C. B	ALANCE S	HEET					
Treat Unity Plant in Service													
Tread Uniting Plane in Service									A LADEL STREE AA	m office of	EDITE		ì
Columbing of the first Property 1742,5675 88 1, Processor Capital 1,		ASSE	TS AND OTHE	R DEBITS			i		LIABILITIES AT	(DOTHER C	KeDita		1
2 Countrolles Work in Progress	t. Total Heiliau D	None in Camilan				99 079 520 58	30 Member	ships					93,630.00
1. Total Units Plant (1 - 1) 4. Accum Provides for Depreciation and Amort. 20.552-269 (27) 20. Operating Margins - Prior Year. 20												_	22,576,648.95
4 Account Provision for Depressions and Amort. 32,455,269 of [1] 5. Opensing Margins												_	77,784.13
5. Net Uililiy Plant (3 - 1)						28,455,296.97	33. Operatin	g Margins - cu	arrent Year			_	537,933.25
8. Non-Dullip Property (Net)	5. Net Utility Pla	ant (3 - 4)			···· ` _							٠	
1. Investments in Schnidlary Comprehen. 0.00							√	•				_	
	7. Investments in	1 Subsidiary Compani	cs									_	
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1. Investments in Economic Perceptions (1. Dept. 1997 1. D					-							-	17,756,735.92
1. Other Investments					-							-	7,315,589.98
1.5 Total Other Property and Investments (6 thm 13). 2,330,5576 4, Obligations Under Copinal Lesses. 0.00												_	54,368,848.89
3,738,996.31 3, Accountaled Operating Provisions 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901. 1,319,901.	13. Special runds	rangen and Immute as	sts (6 then 12)		···· -							-	0.00
15 Cab Countertier Funds - Trustee 0.00 44 Total Other Nanourrent Liab (42 + 43) 5.1918,901 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45 5.00 45					·			•				_	1,319,901.42
1.5 Spetial Departies. 0.000 45. Notes Psyable 0.07					-							_	1,319,901.42
18. Temporary Javestaments						0.00	45. Notes P.	yable				_	0.00
19. Notes Receivable (Net)						3,547,010.96	46. Account	s Payable				_	
20. Accounts Receivable - Sales of Energy (Nets)					•							٠	
21 Accountable Augustics 1.00	20. Accounts Rec	eivable - Sales of Ene	rgy (Net)									_	
22. Materials and Supplies - Electric and Outer 20.0 (655.65) 3. Accoumbated Deferred Income Taxes. 30.0 (655.65) 3. Accoumbated Deferred Income Taxes. 3. The Current and Accorde Assets (15 flow 24) 13.719.434.59 126 - 41 + 41 + 91 flow 51) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (25.0 (655.05) 3. (21. Accounts Rec	eivable - Other (Net).										_	
23 - Prepayments	22. Materials and	Supplies - Electric an	nd Other									_	0.00
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13. Total Current and Accrued Assets (1) min. 49 1000 ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION 1007/76.43 53. Baltance Registrining of Year 1000 ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION 1007/76.43 53. Baltance Registrining of Year 1000 1007/76.43 1000 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 1007/76.43 100													88,525,838.20
27. Other Deferred Debits 108,776.43 33. Balance Beginning of Year 109,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 100,005 1	25. Total Current	and Accrued Assets ((15 thru 24)			0.00	VESTIMATE	D CONTRIBI	ITIONS IN AID OF CO	NSTRUCT	ON		
CLASS OF SERVICE					•	108,776,43	53. Balance	Beginning of	Year				
Section Sect												_	
CLASS OF SERVICE	20 Total Access	and Other Debits (5)	14 - 25 thru 28	;)									
CILASS OF SERVICE	29. 10tal 7433Ct3	and Gares December			PAI	RT D. NOTES TO) FINANCIA	STATEMEN	ITS				
CLASS OF SERVICE Servi						THIS MONTH							Amount
CLASS OF SERVICE Service With Solid Service Se	1		1 - 1								1		
Residential Sales (seed sease) 26,446 39,337,154 3.055,674.42 1,441 26,446 39,337,154 3.055,674. Residential Sales Seasonal 3. Imaginio Sales 1,751 2,437,330 212,805,98 (64 1,751 2,437,330 212,805 Comm. Relat. Selection Sales Seasonal 3. Imaginio Sales 1,751 2,437,330 212,805 Comm. Relat. Selection Sales Seasonal 3. Imaginio Sales 1,751 2,437,330 212,805 Comm. Relat. Selection Sales Seasonal 3. Imaginio Sales 1,751 2,437,330 212,805 Comm. Relat. Selection Sales Seasonal 3. Imaginio Sales 1,751 2,437,330 212,805 Comm. Relat. Selection Sales Seasonal 3. Imaginio	CLASS OF SER	VICE			Sold			1			.	ſ	
Residential States (Note Dates) 26,440 33,571,79 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193 38,931,193	l			<u> </u>				2022/24			444 20		
3. Infiguition Sakes			26,446		39,337,154			3,055,674.42	1,441	20,	3.	2,337,134	3,033,074.42
Comm. & Ind SD kVA or less 1,751 2,437,330 212,805,98 164 1,751 2,447,330 312,805,98 164 1,751 2,447,330 319,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 5,119,587 389,851,46 12 336 389,851,46 12 336 389,851,46 12 336 389,851,46 12 336 389,851,46 12 336 389,851,46 12 336 389,851,46 12 336 389,851,46 12 336 389,851,46 12 336 389,851,46 12 336 389,851,46 12 336 389,851,46 12 336 389,851,46 12 336 389,851,46 12 336 349,851,46 12 336 349,851,46 12 349,851,46 12 346,952,31 364,957,19 364,957,19 364		Seasonal									_		
Comma Rinds crest SPIVA 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 5,119,587 389,851.46 12 326 326 326 389,851.46 12 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326 326		11.Ua exter	1.751		2 437 330			212.805.98	164	7.	751	2,437,330	212,805.98
Replic St. 6. Highway Lipturg 6 87,960 6,625.33 6 6 87,960 6,625. To the Fasks to Public Auxil R. Sales for Resule - Otters												5,119,587	389,851.46
7. Other Sales to Public Auth. 8. Sales for Resule - REA Borr. 9. Sales for Resule - Others 10. Total Sales of Resule - Others 10. Total Sales of Resule - Others 10. Sales for Resule - O											6	87,960	6,625.33
X. Sales for Result - Part Sales for Result - Others V. Sales for Result - Others V. Totall Sares of 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 3,529 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1			 		2,,,,,,								
V. Sides for Reside Others			 										
TO TRIBST SERSO 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 28,529 46,982,031 3,664,957.19 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,623 1,6			 										
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THEM						PART E kWh	AND kW S	<u> 'ATISTICS"</u>	CTEN4	171	IS MONTH		YEAR-TO-DATE
1. Net kWh Cenemend Cenemend Cenemend 2. FWH Purchased 3. Interchange kWh - Net 4. Total kWh (1 thru 3) 49,731,850 49,731,850 49,731,850 49,731,850 49,731,850 49,731,850 49,731,850 49,731,850 49,731,850 49,731,850 49,731,850 49,731,850 49,731,850 49,731,850 49,731,850 49,731,850 49,731,850 40,982,031 40,982,031 40,982,031 40,982,031 40,982,031 40,982,031 40,982,031		тна	S MONTH			YEAR-TO-DATE	<u> </u>	6 Office 11-					119,015
7. Total Unaccounted For (4 Less 5 2,630,804 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,630,1 2,6						<u> </u>		Jo. Office Os	·		,		
Purchased & 5	Generaled							T					
3. Interchange kWh - Net 4. Total kWh (1 thru 3) 49,731,850 49,731,850 9. Maximum Demand (kW) 88,200 88, 5. Total kWh Soid 46,982,031 46,982,031 10. Month When Maximum Demand Occurred				49,731,850			49.731.85	0]7. Total Unaci	counted For	(4 Less 5	2,630,804		2,630,80
Wh. Net	l'erchased							1000)					
Wh. Net				•									
4. Total kWh (1 thru 3) 49,731,850 49,731,850 49,731,850 9. Maximum Demand (kW) 88,200 88. 5. Total kWh Soid 46,982,031 46,982,031 10. Month When Maximum Demand Occurred								8. Percent S	ystem Loss (7/4) x 100]	5.29%	<u> </u>	5,299
thra 3) 49,731,850 49,731,850 9. Maximum Demand (kW) 88,200 88. 5. Total kWh Soid 46,982,031 46,982,031 10. Month When Maximum Demand Occurred Soid 9. Demand Occurred	1 1							T					
49,731,850								1]	2.2	j	20 55
5. Total kWh				49,731,850			49,731,85	0 9. Maximum	Demand (kW)		88.200		88,200
Soid 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,031 46,982,03	5. Total kWh											1	,
REA Form 7 (Rev 6-94)	Soid			46,982,031	L		46,982.03	1110. Month W				<u> </u>	
	REA Form	7 (Rev 6-94)							Pa	Ec z or (tal	,		

Exhibit Q pose 4 of 24 Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, FIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Badget, Pagerwork Reduction Project (OMB #0g72-0032), Washington, DC 20503. OMB FORM NO.

0572-0032, Expires 0331\95.

This data will be used by REA to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

ISTIALREA

BORROWER DESIGNATION KY-18-MEADE BORROWER NAME AND ADDRESS FINANCIAL AND STATISTICAL REPORT MEADE COUNTY R. E. C. C~ P. O. BOX 489 INSTRUCTIONS: Submit an original and two copies to REA, round all amounts to BRANDENBURG, KY 40108 nearest dollar. For detailed instructions, see REA Bulletin 1717B-2. PERIOD ENDED REA USE 29-Feb-12 CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our all insurance required by part 1788-of 7 CFR Chapter XVII, rea. Was in force during the reporting period and renewals have been obtained for all policies Diown OFFICE MANAGER OF ACCOUNTANT SIGNATURE MANAGER PART A. STATEMENT OF OPERATIONS YEAR-TO-DATE LAST YEAR THIS YEAR BUDGET THIS MONTH (a) (6) (c) (d) 1. Operating Revenue and Patronage Capital... 7,071,481.11 7,150,346.09 3,931,981 3,382,595.09 2. Power Production Expense... 3. Cost of Purchased Power... 4,041,539.76 2,134,204 3,962,369.69 1,891,246.51 4. Transmission Expense... 5. Distribution Expense - Operation... 463,458.77 500,596.68 272,615 271,571.49 6. Distribution Expense - Maintenance.... 409,590.48 470,544.06 209,611 260,301.86 Customer Accounts Expense... 225,628.69 252,843.38 121,206 136,981.60 8. Customer Service and Informational Expense. 52,236.44 51,589.14 34,484 27,154.54 9. Sales Expense. 96.98 (1,526.94)(1.197.66)354 10. Administrative and General Expense. 229,913.57 253,041.17 136,439 130,711.36 11. Total Operation & Maintenance Expense (2 thru 10)... 5,422,464.69 5,489,457.18 2,908,912 2,716,769.70 524,133.44 12. Depreciation and Amonization Expense.... 548,493.44 275,196 274,863.67 13. Tax Expense - Property and Gross Receipts 2,906,10 14. Tax Expense - Other. 5,414.49 5,830.07 2.780 350,040.98 316,752.91 162,299 137,263.73 15. Interest on Long-Term Debt. 16. Interest Charge to Construction - Credit... 1,727.13 17. Interest Expense - Other 235 639.78 687.85 750.00 18. Other Deductions 750.00 750.00 19. Total Cost of Electric Service (11 thru 18) 6,303,491.45 6,363,010.73 3,349,422 3,133,192.98 767,989.66 582,559 249,402.11 20. Patronage Capital & Operating Margins (1 minus 19).. 787,335,36 11,973.98 21. Non-Operating Margins - Interest., 45,480.46 16,072 26,768,39 22. Allowance for Funds Used During Construction. 23. Income (Loss) from Equity Investments... (570.36) 894.07 894.07 24. Non-Operating Margins - Other... 25. Generation and Transmission Capital Credits. 26. Other Capital Credits and Patronage Dividends (15,953.00) 27. Extraordinary Items... 598,631 \$833,709.89 277,064.57 28. Patronage Capital or Margins (20 thre 27)... \$763,440.28 PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT YEAR-TO-DATE YEAR-TO-DATE THIS YEAR LAST YEAR ITEM LAST YEAR ITEM THIS YEAR (b) (8) (a) 1. New Services Connected 38 50 5. Miles Transmission 6. Miles Distribution -2.885 2.875 2. Services Retired 37 31 Overhead 7. Miles Distribution -90 3. Total Services in Place 30,723 30,912 Underground 9.1 8. Total Miles Energized 4 Idle Services 2,331 2,380 (5 + 6 + 7)2,975 2.969 (Exclude Seasonal)

REA Form 7 (Rev. 12-97)

Page 1 of 7 Pages

Eyhibit Q page 5 of 34

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						KY-18-ME					
l	FINANCIAL.	AND STAT	ISTICAL	REPORT		PERIOD ENDI	ED			REA US	EONLY
INSTRUCTIO	ONS - See REA Bulletin	17128.3		· · · · · · · · · · · · · · · · · · ·				February 29, 2012			
<u>montocno</u>	7(45) - See Rest Buildin 1	1/1/B-2			The second second	L		reordary 29, 2012			
	<u></u>				PART C. B	ALANCE SI	HEET				
	ASS	SETS AND OTH	ier debits					LIABILITIES A	ND OTHER CRE	EDITS	
	y Plant in Service										93,160.00
	n Work in Progress										22,534,527.9
	y Plant (1 + 2)							Prior Year,			77,784.1 1,036,737.4
	ovision for Depreciation Plant (3 - 4)							ins		•	4,033,896.1
	Property (Net)							quities			768,556.5
	s in Subsidiary Compar							ities (30 Ihru 35).			28,544,662.1
	ssoc. Org Parronage							A (Nei)			29,457,889.9
	ssoc. Org Other - Ge				0.00	(Paymen	its-Unapplied	d \$			
10.Invest. in As	ssoc. Org Other - No	ngeneral Fund	s		1,256,686.25	38. Long-Ter	m Debt - RE	A - Econ, Devel.			0.0
11. investments	s in Economic Develop	ment Projects						her - REA Guar			21,756,735.9
	stments							her (Net)			7,159,029.1
	ds							ot (37 thru 40)			58,373,654.9
	Property and Investme							pital Leases			1,330,241.3
	eral Funds							ng Provisions			1,330,241.3
	struction Funds - Trust							nt Liab. (42 + 43)			1,330,241.3 0.D
	Investments										2,406,616.7
	ivable (Net)							***********************			783,839.0
	eceivable - Sales of En							crued Liabilities			888,081.9
	cceivable - Other (Net)							ued Liab (45 thru 48			4,078,537.7
	nd Supplies - Electric a										653,709.1
	is.,,							d Income Taxes			0.0
	ent and Accrued Assets				579,595.57	52. Total Liai	bilities and C	Other Credits			
	nt and Accrued Assets				17,803,362.64	(36 : +1	1 + 44 + 49	thru 51)			92,980,805.3
26. Regulatory	Assets	****************		1.				UTIONS IN AID OF CO		N	
27. Other Defer	rred Debits			,				Year			
28. Accumulate	ed Deferred Income Ta	xes						is Year (Net),			
29. Total Asset	ts and Other Debits (5-	. I t. 75 thus 2	81		92,980,805.34	CC Taxal Can		4:4 - 5 Cameron and a m			
		14+23 884 2	7								
		14+25 Bird 2			RT D. NOTES TO					EAR TO DATE	
		[.						NTS	Y	EAR -TO-DATE	Amount
	RVICE	No. Receiving	kWh	PA	RT D. NOTES TO THIS MONTH					EAR -TO-DATE kWh Sold Cumulative	Amount Cumulative
CLASS OF SEI	RVICE	No. Receiving		PA Sold	RT D. NOTES TO THIS MONTH	FINANCIAL		NO. Minimum	Y Avg. No Re-	kWh Sold	1
		No. Receiving Service	kWh	PA Sold	RT D. NOTES TO THIS MONTH	FINANCIAL Amount		No. Minimum Bults	Avg. No Re- ceiving Serv.	kWh Sold Cumulative	Cumulative G
CLASS OF SEI	s (excl seas.)	No. Receiving Service a	kWh	PA	RT D. NOTES TO THIS MONTH	FINANCIAL Amount	STATEMEN	No. Minimum Bills d	Y Avg. No Re- ceiving Scrv. e	kWh Sold Cumulative	Cumulative G
CLASS OF SEI	s (excl seas.)	No. Receiving Service a	kWh	PA	RT D. NOTES TO THIS MONTH	FINANCIAL Amount	STATEMEN	No. Minimum Bills 4 1,490	Y Avg. No Re- ceiving Scrv. e	kWh Sold Cumulative f 4 74,011,67	Cumulative G 73 5,737,802,3
CLASS OF SEI 1. Residential Sales 2. Residential Sales	s (cxcl seas.)	No. Receiving Service a	kwh t	PA	RT D. NOTES TO THIS MONTH	FINANCIAL Amount	STATEMEN	NO. Minimem Bult 4 1,490	Avg. No Receiving Serv.	kWh Sold Cumulative f 4 74,011,67	Cumulative G 73 5,737,802,3 3 411,331,9
CLASS OF SEI 1. Residential Sales 2. Residential Sales 3. Irrigation Sales	6 (exc) seas.) s Seasonal 50 kVA or fess	No. Receiving Service a 26,441	kwh t	PA Sold 34,674,519	RT D. NOTES TO THIS MONTH	FINANCIAL Amount	98,525,96 391,126,58	No. Minimum Bults 4 1,490	Y Avg No Receiving Serv. 6 26,44	kWh Sold Cumulative f 4 74,011,67 4 4,738,94 4 10,323,05	Cumulative G 3 5,737,802.3 3 411.331.9 5 780,978.0
CLASS OF SEI 1. Residential Sales 2. Residential Sales 3. Irrigation Sales 4. Comm. & Indus 5. Comm. & Indus 6. Public St. & High	s (cvcl seas.) s Seasonni SO kVA or less -over 50 kVA thicky Lighting.	No. Receiving Service 26,441	kwh t	PA Sold 34,674,519 2,301,613	RT D. NOTES TO THIS MONTH	FINANCIAL Amount	\$TATEME\() 2,682,127,93	No. Minimum Bults 4 1,490	Y Avg No Receiving Serv. 6 26,44	kWh Sold Cumulative f 4 74,011,67	Cumulative G 3 5,737,802.3 3 411.331.9 5 780,978.0
CLASS OF SEI I. Residential Sales Residential Sales I. Imigution Sales Comm. & Ind Comm. & Ind Comm. & Industrial Industrial Comm. &	s (excl seas.) S Seasonal SO KVA or less -over 50 KVA thivay Lighing. ublic Auth	No. Receiving Service 26,441	kwh t	PA Sold 34,674,519 2,301,613 5,203,468	RT D. NOTES TO THIS MONTH	FINANCIAL Amount	98,525,96 391,126,58	No. Minimum Bults 4 1,490	Y Avg No Receiving Serv. 6 26,44	kWh Sold Cumulative f 4 74,011,67 4 4,738,94 4 10,323,05	Cumulative G 3 5,737,802.3 3 411.331.9 5 780,978.0
CLASS OF SEI 1. Residential Salet 2. Residential Salet 3. Irrigation Sales 4. Comm. & Ind. 5. Comm. & Indus 6. Public Si. & High 7. Other Sales to Pa 8. Sales for Resale	s (excl seas.) s Seasonal s Seasonal s VA or less -over 30 kVA thiny Lighting. blic Auth - REA Borr.	No. Receiving Service 26,441	kwh t	PA Sold 34,674,519 2,301,613 5,203,468	RT D. NOTES TO THIS MONTH	FINANCIAL Amount	98,525,96 391,126,58	No. Minimum Bults 4 1,490	Y Avg No Receiving Serv. 6 26,44	kWh Sold Cumulative f 4 74,011,67 4 4,738,94 4 10,323,05	Cumulative G 3 5,737,802.3 3 411.331.9 5 780,978.0
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CLASS OF SEI I. Residential Sales 2. Residential Sales 1. Irrigation Sales 4. Comm. & Ind. 5. Comm. & Ind. 6. Public St. & High 7. Other Sales to Pe 8. Sales for Resale 9. Sales for Resale 10. Tread Sales or 8. Electric	s (excl seas.) s Seasonal 50 kVA or less -over 50 kVA butay Lighting. ublic Auth - REA Borr Others	No. Receiving Service 26,441	kWh	PA Sold 34,674,519 2,301,613 5,203,468	RT D. NOTES TO THIS MONTH	FINANCIAL Amount c 2	98,525,96 391,126,58	No. Minimum Bults 4 1,490 167	Avg No Recoding Serv. c	kWh Sold Cumulative 4 74,011,6: 4 4,738,94 4 10,323,0 5 175,95	Cumulative G 3 5,737,802,3 3 411,331.9 5 780,978.0 2 13,152.9
CLASS OF SEI 1. Recidential Salet 2. Residential Salet 3. Irrigation Sales 4. Comm. & Ind. 5. Comm. & Indus 6. Public Si. & High 7. Other Sales to Pt 8. Sales for Resale 9. Sales for Resale 10. Tetal Sales of Blectine Energy (1 thru 9)	s (excl seas.) s Seasonal s Seasonal s VA or less -over 30 kVA thinya Lighting. bublic Auth - REA Borr Others	1,736 322 6	kWh	PAI 34,674,519 2,301,613 5,203,468 88,032 42,267,632	RT D. NOTES TO THIS MONTH	FINANCIAL Amount c 2	\$\$\frac{1}{2}\$.682.127.93 \$\frac{1}{2}\$8.525.96 \$\frac{3}{2}\$1.126.58 \$6.527.66	No. Minimum No. Minimum Bult 4 1,490 167 13 6	Y Y Avg No Receiving Serv. 6 26,44 32 32 32 5	kWh Sold Cumulative 4 74,011,6; 4 4,738,94 5 10,323,05 6 175,99	Cumulative G 3 5,737,802,3 3 411,331,9 5 780,978,0 2 13,152,9 3 6,943,265,3
CLASS OF SEI Residential Salet Residential Salet Residential Salet Residential Salet Comm. & Ind. Residential Salet Salet Sor Reside Salet Sor Reside Salet Sor Reside The Total Salet Sor Blectine The Total Salet Sor Benerge (1 thru 9) The Other Electine Residential	s (excl seas.) s Seasonal s Seasonal s VA or less -over 30 kVA thinya Lighting. bublic Auth - REA Borr Others	1,736 322 6 28,505	kWh	PA 34,674,519 2,301,613 5,203,468 88,032 42,267,632	RT D. NOTES TO THIS MONTH	FINANCIAL Amount c 2	\$7.682,127,93 198,525,96 391,126,58 6,527,66	No. Minimum No. Minimum Bult 4 1,490 167 13 6	Y Avg No Recoving Serv. 26,44	kWh Sold Cumulative 4 74,011,61 4 4,738,94 3 10,323,01 5 175,95	Сипывтіче G 3 5,737,802,3 3 411,331.9 5 780,978.0 2 13,152.9 3 6,943,265.3
CLASS OF SEI 1. Recidential Salet 2. Residential Salet 3. Irrigation Sales 4. Comm. & Ind. 5. Comm. & Indus 6. Public Si. & High 7. Other Sales to Pt 8. Sales for Resale 9. Sales for Resale 10. Tetal Sales of Blectine Energy (1 thru 9)	s (excl seas.) s Seasonal s Seasonal s VA or less -over 30 kVA thinya Lighting. bublic Auth - REA Borr Others	1,736 322 6 28,505	kWh	PAI Sold 34,674,519 2,301,617 5,203,468 88,032 42,267,632	RT D. NOTES TO THIS MONTH	FINANCIAL Amount c 2	.682.127.93 198,525.96 391,126.58 6.527.66	No. Minimum Bills d 1,490 167 13 6	Y Avg No Recoving Serv. 26,44	kWh Sold Cumulative 4 74,011,61 4 4,738,94 3 10,323,01 5 175,95	Cumularine G 3 5,737,802,3 3 411,331,9 5 780,978,0 2 13,152,9 3 6,943,265,3
CLASS OF SEI 1. Residential Sales 2. Residential Sales 3. Irrigation Sales 4. Comm. & Ind. 5. Comm. & Ind. 7. Other Sales to Pt 8. Sales for Resale 9. Sales for Resale 10. Tests Safes of Bleating Energy (1 thru 9) 11. Other Electure Energy (1 thru 9) 11. Other Electure 12. Total (10 + 11)	s (excl seas.) s Seasonal 50 kVA or less -over 50 kVA behave Lighting. ublic Auth - REA Borr Others	No. Receiving Service 26,441 1,736 322 6 28,505	kWh	PAI Sold 34,674,519 2,301,617 5,203,468 88,032 42,267,632	RT D. NOTES TO THIS MONTH	FINANCIAL Amount c 2	.682.127.93 198,525.96 391,126.58 6.527.66	No. Minimum Bills d 1,490 167 13 6	Y Avg No Receiving Serv. 26,44	kWh Sold Cumulative 4 74,011,61 4 4,738,94 3 10,323,01 5 175,95	Cumularine G 3 5,737,802,3 3 411,331,9 5 780,978,0 2 13,152,9 3 6,943,265,3 6,943,265,3 7,150,346,0
CLASS OF SEI 1. Residential Sales 2. Residential Sales 3. Irrigation Sales 4. Comm. & Ind. 5. Comm. & Ind. 6. Public St. & High 7. Other Sales to Pt. 8. Sales for Resale 9. Sales for Resale 10. Your Sales of Electric The Your Sales of 11. Other Electric R 12. Total (10 + 11) ITEM	s (excl seas.) s Seasonal 50 kVA or less -over 50 kVA behave Lighting. ublic Auth - REA Borr Others	1,736 322 6 28,505	kWh	PAI Sold 34,674,519 2,301,617 5,203,468 88,032 42,267,632	RT D. NOTES TO THIS MONTH	FINANCIAL Amount C 2 3 ND kW STA	.682.127.93 198,525.96 391,126.58 6.527.66	No. Minimum Bults 4 1,490 167 13 6	Y Avg No Receiving Serv. 26,44	kWh Sold Cumulative 4 74,011,6 4 10,323,0 5 175,99 8 89,249,66	Cumulative G 3 5,737,802,3 3 411,331,9 5 780,978,0 2 13,152,9 3 6,943,265,3 6 207,080,7 7,150,346,0 VEAR-TO-DAT
CLASS OF SEI 1. Residential Salet 2. Residential Salet 3. Irrigation Sales 4. Comm. & Ind. 5. Comm. & Ind. 5. Comm. & Ind. 6. Public St. & High 7. Other Sales to P. 8. Sales for Resale 9. Sales for Resale 10. Total Sales of Electine 10. Total (10 + 11) STEM 1. Not kWh	s (excl seas.) s Seasonal 50 kVA or less -over 50 kVA behave Lighting. ublic Auth - REA Borr Others	No. Receiving Service 26,441 1,736 322 6 28,505	kWh	PAI Sold 34,674,519 2,301,617 5,203,468 88,032 42,267,632	RT D. NOTES TO THIS MONTH	FINANCIAL Amount C 2 3 ND kW STA	.682.127.93 198.525.96 391.126.58 6.527.66 .278.308.13 104.286.96 .382.595.09	No. Minimum Bults 4 1,490 167 13 6	Y Avg No Receiving Serv. 26,44	kWh Sold Cumulative 4 74,011,6; 4 1,738,94 10,323,05 175,95 89,249,66 89,249,66	Cumulative G 3 5,737,802,3 3 411,331,9 5 780,978,0 2 13,152,9 3 6,943,265,3 6 207,080,7 7,150,346,0 VEAR-TO-DAT
CLASS OF SEI I. Residential Sales 2. Residential Sales 3. Irrigation Sales 4. Comm. & Ind. 3. Comm. & Ind. 5. Comm. & Ind. 6. Pubble Si. & High 7. Other Sales to Pt. 8. Sales for Resale 9. Sales for Resale 9. Sales for Resale 11. Total Sales of 11. Color Electure 12. Total (10 + 11) 13. Not kWh Cenerated 2. KWH	s (excl seas.) s Seasonal 50 kVA or less -over 50 kVA behave Lighting. ublic Auth - REA Borr Others	No. Receiving Service 26,441 1,736 322 6 28,505	kWh	PAI Sold 34,674,519 2,301,617 5,203,468 88,032 42,267,632	RT D. NOTES TO THIS MONTH	3 ND kW STA	\$5.682,127,93 198,525,96 391,126,58 6,527,66 1,278,308,13 104,286,96 3,382,395,09 TISTICS* 6. Office Use	No. Minimum Bult 4 1,490 167 13 6	Y Avg No Receiving Serv. 26,44	kWh Sold Cumulative 4 74,011,6; 4 1,738,94 10,323,05 175,95 89,249,66 89,249,66	Cumulative G 3 5,737,802,3 3 411,331.9 5 780,978.0 2 13,152.9 3 6,943,265.3 6 207,080.7 7,150,346.0 YEAR-TO-DAT 198,53
CLASS OF SEI I. Residential Sales 2. Residential Sales 3. Impution Sales 4. Comm. & Ind. 5. Comm. & Ind. 6. Public Si. & High 7. Other Sales to Pa 8. Sales for Resale 9. Sales for Resale 9. Sales for Resale 11. Total Sales 12. Total (10+11) ITEM I. Net kWh Geograph 2. kWH Purchased 3. Interchange	s (excl seas.) s Seasonal 50 kVA or less -over 50 kVA behave Lighting. ublic Auth - REA Borr Others	No. Receiving Service 26,441 1,736 322 6 28,505	kwh k k k k k k k k k k k k k k k k k k	PAI Sold 34,674,519 2,301,617 5,203,468 88,032 42,267,632	RT D. NOTES TO THIS MONTH	3 ND kW STA 92,063,990 8	198,525,96 391,126,58 6,527,66 1,278,308,13 104,286,96 3,382,395,09 1TISTICS* 6, Office Use 7, Total Unacce 8, 6)	No. Minimum Bills d 1,490 167 13 6 1,676 FIEM	Y Avg No Receiving Serv. 6 26,44 1,74 32 28,51:	kWh Sold Cumulative 4 74,011,6; 4 10,323,03 5 175.95 89,249,66 89,249,66 MONTH 79,523	Cumulative G 3 5,737,802,3 3 411,331,5 5 780,978, 22 13,152,9 3 6,943,265,3 6 207,080,7 7,150,346,0 YEAR-TO-DA' 198,53
CLASS OF SEI I. Residemial Salet 2. Residemial Salet 3. Irrigation Sales 4. Comm. & Ind. 5. Comm. & Ind. 6. Public St. & High 7. Other Sales to Pt. 8. Sales for Resale 9. Sales for Resale 10. Total Sales Sof Electine Energy (1 thru 9) 11. Other Electine 12. Total (10 + 11) ITEM 1. Net RWI 1. Index RWI 1. Net RWI 1. Index RWI 2. KWIH Purchased 3. Interchange kWh. Net	s (excl seas.) s Seasonal 50 kVA or less -over 50 kVA behave Lighting. ublic Auth - REA Borr Others	No. Receiving Service 26,441 1,736 322 6 28,505	kwh k k k k k k k k k k k k k k k k k k	PAI Sold 34,674,519 2,301,617 5,203,468 88,032 42,267,632	RT D. NOTES TO THIS MONTH	3 ND kW STA 92,063,990 8	198,525,96 391,126,58 6,527,66 1,278,308,13 104,286,96 3,382,395,09 1TISTICS* 6, Office Use 7, Total Unacce 8, 6)	No. Minimum Bult 4 1,490 167 13 6	Y Avg No Receiving Serv. 6 26,44 1,74 32 28,51:	kWh Sold Cumulative 4 74,011,6 4 10,323,0 5 175,99 8 89,249,66 8 5 5 6 7 7 8 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Cumulative G 3 5,737,802,3 3 411,331,9 5 780,978.0 2 13,152,9 3 6,943,265,3 6 207,080,7 7,150,346,0 YEAR-TO-DAT 198,53 2,615,78
CLASS OF SEI 1. Residential Sales 2. Residential Sales 3. Irrigation Sales 4. Comm. & Ind. 5. Comm. & Ind. 6. Public St. & High 8. Sales for Resale 9. Sales for Resale 10. Your Sales of 10. Total (10 + 11) ITEM 1. Not WB 1. Not W	s (excl seas.) s Seasonal 50 kVA or less -over 50 kVA behave Lighting. ublic Auth - REA Borr Others	No. Receiving Service 26,441 1,736 322 6 28,505	kwh k k k k k k k k k k k k k k k k k k	PAI Sold 34,674,519 2,301,617 5,203,468 88,032 42,267,632	RT D. NOTES TO THIS MONTH	3 ND kW STA 92,063,990 8	198,525,96 391,126,58 6,527,66 1,278,308,13 104,286,96 3,382,395,09 1TISTICS* 6, Office Use 7, Total Unacce 8, 6)	No. Minimum Bills d 1,490 167 13 6 1,676 FIEM	Y Avg No Receiving Serv. 6 26,44 1,74 32 28,51:	kWh Sold Cumulative 4 74,011,6 4 10,323,0 5 175,99 8 89,249,66 8 5 5 6 7 7 8 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Cumulative G 3 5,737,802,3 3 411,331,9 5 780,978.0 2 13,152,9 3 6,943,265,3 6 207,080,7 7,150,346,0 YEAR-TO-DAT 198,53 2,615,78
CLASS OF SEI I. Residemial Salet 2. Residemial Salet 3. Irrigation Sales 4. Comm. & Ind. 5. Comm. & Ind. 6. Public St. & High 7. Other Sales to Pt. 8. Sales for Resale 9. Sales for Resale 10. Total Sales St Electine Energy (1 thru 9) 11. Other Electine 12. Total (10 + 11) ITEM 1. Net kWh 1. Innergated 2. kWH Purchased 3. Interchange kWh - Net 4. Total kWh (1 thru 3)	s (excl seas.) s Seasonal 50 kVA or less -over 50 kVA behave Lighting. ublic Auth - REA Borr Others	No. Receiving Service 26,441 1,736 322 6 28,505	kwh k k k k k k k k k k k k k k k k k k	PAI Sold 34,674,519 2,301,617 5,203,468 88,032 42,267,632	RT D. NOTES TO THIS MONTH	3 ND kW STA 92,063,990 8	391,126,58 6,527,66 391,126,58 6,527,66 327,66 328,398,13 104,286,96 382,395,09 TISTICS* 6, Office Use 7, Total Unacce 8 6)	No. Minimum Bills d 1,490 167 13 6 1,676 Example State	Y Avg No Receiving Serv. 6 26,44 1,74 32 28,51:	kWh Sold Cumulative 4 74,011,6 4 10,323,0 5 175,99 8 89,249,66 8 5 5 6 7 7 8 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Cumulative G 3 5,737,802,3 3 411,331,9 5 780,978.0 2 13,152,9 3 6,943,265,3 6 207,080,7 7,150,346,0 YEAR-TO-DAT 198,53 2,615,78
CLASS OF SEI I. Residential Sales 2. Residential Sales 3. Irrigation Sales 4. Comm. & Ind. 5. Comm. & Ind. 7. Other Sales to Pt 8. Sales for Resale 9. Sales for Resale 10. Total Safes of Electine Energy (1 thru 9) 11. Other Electine R 12. Total (10 + 11)	s (excl seas.) s Seasonal 50 kVA or less -over 50 kVA behave Lighting. ublic Auth - REA Borr Others	No. Receiving Service 26,441 1,736 322 6 28,505	42,332,140	PAI Sold 34,674,519 2,301,617 5,203,468 88,032 42,267,632	RT D. NOTES TO THIS MONTH	FINANCIAL Amount c 2 3 ND kW STA 92,063,990 9	198,525,96 391,126,58 6,527,66 .278,308,13 104,286,96 .382,595,09 LTISTICS* 6, Office Use 7, Total Unacce 8, 6)	No. Minimum Bills d 1,490 167 13 6 1,676 Example State	26,44 1,74 32 28,51: THIS	EWN Sold Cumulative 4 74,011,6: 4 74,011,6: 4 10,323,0: 5 175.95 8 89,249,66 3 52,61,52,52,72,84 1 175,95 1 175	Cumulative G 3 5,737,802,3 3 411,331,9 5 780,978,0 2 13,152,9 3 6,943,265,3

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture. Clearance Officer, FIRM, AG Box 7630, Washington, DC 20250: and to the Office of Management and Budget, Paperwork Reduction Project (OMB #0g72-0032), Washington, DC 20503. OMB FORM NO.

0572-0032, Expires 03/31/95. This data will be used by RFA to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential. BORROWER DESIGNATION USDA-REA KY-18-MEADE BORROWER NAME AND ADDRESS MEADE COUNTY R. E. C. C~ FINANCIAL AND STATISTICAL REPORT P. O. BOX 489 INSTRUCTIONS: Submit an original and two copies to REA, round all amounts to BRANDENBURG, KY 40108 nearest dollar. For detailed instructions, see REA Bulletin 1717B-2. PERIOD ENDED REALISE 31-Mar-12 CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our all insurance bequired by part 1788 of 7 CFR Chapter XVII, rea, was in force during the reporting period and renewals have been OBTAINED FOR ALL POLICIES aren Diocon E OF OFFICE MANAGER OR ACCOUNT SIGNATURE MANAGER PART A. STATEMENT OF OPERATIONS YEAR-TO-DATE ITEM LAST YEAR THIS YEAR BUDGET THIS MONTH (a) (b) (c) 1. Operating Revenue and Patronage Capital..... 9,771,992.02 9,575,588.97 3.182.427 2 425 242 88 2. Power Production Expense..... 3. Cost of Purchased Power. 5,527,063.29 5,465,881.11 1.807.233 1,503,511,42 4. Transmission Expense. 678,451.60 5. Distribution Expense - Operation. 720,077.71 230,783 219,481.03 6. Distribution Expense - Maintenance.. 743,231.74 632,825,52 237,653 272,687.68 7. Customer Accounts Expense. 351,281.62 367<u>,</u>554.18 127,848 114,710.80 8. Customer Service and Informational Expense 80,360.25 75,702.63 30,522 24,113.49 9. Sales Expense... (854.37) (1,913.30)(999) (386,36) 10. Administrative and General Expense.... 375,920.50 387,785.75 147,914 134,744.58 11. Total Operation & Maintenance Expense (2 thru 10).... 7,645,048,41 7,758,319.82 2,580,954 2,268,862.64 12. Depreciation and Amortization Expense.... 787,436.62 824,211.79 276,096 275,718.35 13. Tax Expense - Property and Gross Receipts. 14. Tax Expense - Other.... 8,131.66 8,749.50 2,799 2,919.43 15. Interest on Long-Term Debt...... 535,532.08 535,610.57 179,240 218,857.66 16. Interest Charge to Construction - Credit. 17. Imeresi Expense - Other. 1,121,13 2,204.30 477.17 446 1,335.00 18. Other Deductions... 1,250.00 2,085.00 500 19. Total Cost of Electric Service (11 thru 18)... 9,131,180.98 8,978,519.90 3,040,035 2,768,170.25 20. Patronage Capital & Operating Margins (1 minus 19)... 793,472.12 444,407.99 142,392 (342,927.37) 21. Non-Operating Margins - Interest.... 27,313.36 73,172.86 15,847 27,692.40 22. Allowance for Funds Used During Construction... 23. Income (Loss) from Equity Investments 24. Non-Operating Margins - Other. 21,000 128,051.56 (687.82) 128,945.63 25. Generation and Transmission Capital Credits... 26. Other Capital Credits and Patronage Dividends 4,344.00 10,420.00 10,420.00 27. Extraordinary Items. 179,239 \$656,946.48 28. Patronage Capital or Margins (20 thru 27) \$824,441.66 (176,763.41) PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT YEAR-TO-DATE YEAR-TO-DATE THIS YEAR LAST YEAR LAST YEAR ITEM ITEM THIS YEAR (a) (a) 1. New Services Connected 5. Miles Transmission 65 131 6. Miles Distribution -2. Services Retired 50 75 Overhead 2,886 2,874 7. Miles Distribution -90 3. Total Services in Place 30,729 30 908 Underground 94 8. Total Miles Energized 4. Idle Services

(Exclude Seasonal)

REA Form 7 (Rev. 12-97)

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(5+6+7)

Page 1 of 7 Pages

2.976

Exhibit Q page 70/24

2,968

Electric			USDA-R	EA			BORKOWER	DESIGNATION	<i>y</i>					
ASSIST AND OTHER DEBITS	Į.								·					
Total Utility Plant in Service		FINANCIAL A	ND STAT	ISTICAL	REPORT	•	PERIOD END	FD				REA	USE O	NLY
Total Utility Plant in Service														
1. Total Ubility Plant in Service.	INSTRUCTION	VS - See RFA Bulletin 1.	7178-3				<u> </u>		March 31, 2012					.,
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4. Accesses. Provision for Depociations and Amort													_	
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1. Investments in Excommite Development Projects. 0.00 10.09; Term Debt - Other - REA Claus 7,2273,00.55 13. Special Flands													_	
12. Other Investments													_	
13. Special Funds													_	
14. Total Other Property and Investments (6 thru 13)													_	
15. Cash - General Faudis.													-	
16. Cash Construction Funds - Truges		, ,											-	
18. Temporary Investments													_	
19. Notes Receivable (Note)													. <u>-</u>	
20. Accounts Receivable - Sales of Energy (Net)	18. Temporary 1	nvestments				4,956,936.57	46. Account	s Payable						1,989,473.18
21. Accounter Receivable - Other (Net)													_	
22. Materials and Supplies Electric and Other 1.501.351.87 50. Deferred Credits 50.00 24. Other Current and Accorted Assets 5 may 24 5 may 25 25. Total Current and Accorted Assets 5 may 24 5 may 25 5 may 25 5 may 25 5 may 25 26. Regulatory Assets 5 may 24 5 may 25 27. Other Deferred Debits 5 may 24 5 may 25 28. Accountlated Deferred Debits 5 may 25													_	
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PART D. NOTES TO FINANCIAL STATEMENTS														1
THIS MONTH YEAR TO-DATE No. Receiving Service LWB Sold Annount Bills Oct wing Serv. Cumbalive Cambalive	29. Total Assets	and Other Debits (5+	14+25 thru 2	8)										
CLASS OF SERVICE Servi					PA		FINANCIAL	. STATEME	NIS		VE	AP TO DA	TE	
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11. Other Electric Revenue	TO: Total Sales of		28,485		28,623,081	1		2,327,496.71	1.5	24	31,430	117,87	2,744	9,270,762.03
11. Other Electric Revenue	Energy (1 thru 9)			_	-	<u>]</u>							1	
12. Total (10 + 11)	11. Other Electric Re	renue	<u> </u>	M	1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			97,746.17	1. T. T			, , , , ,		
THIS MONTH	12. Total (10 4 11)		·	: *										9,575,588.97
I. Nel KWh G. Office Use 69,989 268.527 Generated							AND KW ST	ATISTICS*			[TUIC :	(ONT)		VEAR TO DATE
Cirperated		THIS	MONTH			YEAR-10-DATE	· · · · · ·	6 Off						
2. kWH 32,145,840 124,209,830 7. Total Unaccounted For (4 Less 5 3,452,770 6,068,559 & 6) 8. Percent System Loss (7/4) x 100 10.74% 4.89% 4. Total kWh (1 thru 3) 32,145,840 124,209,830 9. Maximum Demand (kW) 100,316 100,316 5. Total kWh Sold 28,623,081 117,872,744 10. Month When Maximum Demand Occurred								o. Office Us			<u>L</u> '	7,767		208,327
26 27 28 28 28 28 28 28 28														
3. Interchange kWh - Net 4. Total kWh (1 thru 3) 32,145,840 124,209,830 9. Maximum Demand (kW) 100,316 100,316 5. Total kWh Sold 28,623,081 117,872,744 10. Month When Maximum Demand Occurred				32,145,840			124,209,830	7. Total Unaco	counted For	(4 Less 5	3,4	52,770		6,068,559
Repercent System Loss (7/4) x 100 10.74% 4.89%	Fuchased							-	 -		1			
Repercent System Loss (7/4) x 100 10.74% 4.89%	3. Interchange							1			1	1		
thru 3) 32,145,840 124,209,830 9. Maximum Demand (kW) 5. Total kWh Sold 28,623,081 117,872,744 10. Month When Maximum Demand Occurred 1	kWh - Net							8. Percent S	ystem Loss (7/4) x 10	0	1	0.74%		4.89%
32,145,840 124,209,830 9. Maximum Demand (kW) 100,316 100,316 5. Total kWh Sold 28,623,081 117,872,744 10. Month When Maximum Demand Occurred 1	4. Total kWh (1													
5. Total kWh	thru 3)			90 746 845			124 200 020	l	D		1 .	100.714		100.310
Sold 28,623,081 117,872,744 10, Month When Maximum Demand Occurred 1	S Total Lists			52,145,840			124,209,830	y. Maximum	neward (kw)		١	100,316		100,316
	Sold KWh			28,623.081			117,872,744	10. Month Wi	en Maximum Demand	Occurred]		1)
		7 (Rev 6-94)		2-1-25,541							Pages			الــــــــــــــــــــــــــــــــــــ

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, FIRM, AG Box 7630. Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB #0g72-0012), Washington, DC 20503. OMB FORM NO. 0572-0032, Expires 03031/95.

This data will be used by REA to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential. BORROWER DESIGNATION USDA-REA KY-18-MEADE BORROWER NAME AND ADDRESS FINANCIAL AND STATISTICAL REPORT MEADE COUNTY R. E. C. C-P. O. BOX 489 INSTRUCTIONS: Submit an original and two copies to REA, round all amounts to BRANDENBURG, KY 40108 nearest dolfar. For detailed instructions, see REA Bulletin 1717B-2. PERIOD ENDED IREA USE 30-Apr-12 CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES RE OF OFFICE MANAGER OR ACCOUNTAN SIGNATURE MANAGER PART A. STATEMENT OF OPERATIONS YEAR-TO-DATE ITEM LAST YEAR THIS YEAR BUDGET THIS MONTH (a) (b) (c) (d) 1. Operating Revenue and Patronage Capital 12,209,018.73 11,865,200.51 3,062,095 2,289,611.54 2. Power Production Expense. 3. Cost of Purchased Power 6,742,400.39 6,621,878.70 1,377,715 1,155,997.59 4. Transmission Expense... 5. Distribution Expense - Operation. 877,971.60 901,691.13 218,113 181,613.42 6. Distribution Expense - Maintenance. 867,870.02 951,285.56 237.611 208,053.82 7. Customer Accounts Expense. 452,818.06 482,947.59 109,826 115,393.41 8. Customer Service and Informational Expense 106,830.81 97,318.51 28,942 21,615.88 9. Sales Expense... (637.93) (2.333.78)228 (420.48)10. Administrative and General Expense.. 489,791.60 526,021.70 119,570 138,235.95 11. Total Operation & Maintenance Expense (2 thru 10)....... 9,537,044.55 9,578,809,411 1,820,489.59 2,092,007 12. Depreciation and Amortization Expense.. 1,051,658.17 1,100,329.50 276,996 276,117.71 13. Tax Expense - Property and Gross Receipts. 14. Tax Expense - Other 10,860.18 11,688.27 2,938.77 2.810 15. Interest on Long-Term Debt. 722 715.24 751,977.12 173,062 216,366.55 Interest Charge to Construction - Credit. 17. Interest Expense - Other ... 1,579.83 2,630,44 477 426.14 18. Other Deductions... 2,250.00 3,466,60 1,000 1,381.60 19. Total Cost of Electric Service (11 thru 18)., 11,326,107.97 11,448,901.34 2,546,347 2,317,720.36 20. Patronage Capital & Operating Margins (1 minus 19). 882,910.76 416,299.17 515,748 (28,108.82) 21. Non-Operating Margins - Interest. 53,056.11 109,520.38 34,409 36,347.52 22. Allowance for Funds Used During Construction 23. Income (Loss) from Equity Investments. Non-Operating Margins - Other. (725.67 135,941.81 6,996.18 25. Generation and Transmission Capital Credits. 26. Other Capital Credits and Patronage Dividends 4,344.00 10,420.00 27. Extraordinary Items. 28. Patronage Capital or Margins (20 thru 27). \$939,585.20 550,157 15,234.88 \$672,181.36 PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT YEAR-TO-DATE YEAR-TO-DATE THIS YEAR LAST YEAR ITEM ITEM LAST YEAR THIS YEAR (b) (a) (b) 1. New Services Connected 101 120 5. Miles Transmission 6. Miles Distribution -82 69 2. Services Retired Overhead 2.88 2.877 7. Miles Distribution -3. Total Services in Place 30,749 30,955 Underground 91 8. Total Miles Energized 4. Idle Services (Exclude Seasonal) 2.327 2,403 (5+6+7)2,975 2,973

REA Form 7 (Rev. 12-97)

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Exhibit a page 9 of 24

		USDA-RE	A			BORROWER I.	DESIGNATION					
						KY-18-MI						
-	FINANCIAL A	AND STATI	STICAL F	REPORT		PERIOD END	ED				REA USE O	NLY
								A				İ
INSTRUCTION	IS - See REA Bulletin I	7178-2				<u> </u>		April 30, 2012				
					PART C. B	ALANCE S	HEET					
			a Director					LIABILITIES A	ND OTHER	R CRETIT	'S	
	ASS	ETS AND OTHE	K DERILZ					, LINDINI RES A			-	
1 Total Utility	Plant in Service				100,751,582.34	30. Member	ships				_	92,840.00
	Work in Progress				1,119,012.78	31. Patronag	e Capital				_	22,510,832.12
	Plant (1 : 2)							rior Year			_	77,784.13
	ision for Depreciation							итеп Year			-	426,719.17
	lant (3 - 4)							ns			-	4,205,321.30 769,828.32
6. Non-Utility F	Property (Net)		••••••	·········· -				uities			-	28,083,325.04
7. Investments	in Subsidiary Compa	nies		-				ti cs (30 thru 35) A (Ne1)			-	29,751,957.66
	soc. Org Patronage				0.00		nis-Unapplied				-	0.00
	soc. Org Other - Ge soc. Org Other - No			•				A - Econ. Devel.				0.00
	in Economic Develop			-				her - REA Guar			_	19,694,899.13
	ments							her (Net)				7,237,309.55
	ls							t (37 thru 40)			_	56,684,166.34
14 Total Other F	Property and Investme	ents (6 thru 13).	**************					pital Leases			_	0.00
	ral Funds			•				ng Provisions			_	1,335,411.24
	ruction Funds - Trust			•	0.00	44. Total Ot	her Noncurrer	nt Liab. (42 + 43)			_	1,335,411.24
	osits										-	0.00
	nvestments					_	•				-	1,729,718.49
	vable (Net)										-	775,209.00 1,093,706.13
	ceivable - Sales of Er							crued Liabilities			-	3,598,633.62
	ceivable - Other (Net							ued Liab (45 thru 48			-	636,032.18
	d Supplies - Electric a							d Income Taxes			-	0.00
								Other Credits				4.00
	nt and Accrued Assets at and Accrued Assets				14,924,620.15	4		thru 51}				90,337,568.42
	it and Accrued Assets Assets			. •				UTIONS IN AID OF C		CTION		
	red Debits			•		-		Year				
	d Deferred Income Ta							is Year (Net)				
	s and Other Debits (5							Aid of Construction				
				PAI	RT D. NOTES TO	FINANCIA	. STATEME	NTS			n *** ****	
					THIS MONTH			1 No Minimum	4.00 31		R -TO-DATE	Атоня
l		No. Receiving						No Minimum Bills	Avg. No		Cumulative	Cumulative
CLASS OF SER	RVICE	Service	kWh S	ioid		Amount		d d	contrap	sen	Cumulative	G
1.00-24-23.00	()	36 127	ь ь	20 (20 200		c	1,672,759.58	 	 	26,452	116,585,977	9,200,302.55
Residential Sales Residential Sales		26,437		20,639,799			1,072,139.38	1,536	 	-0,724	110,303,977	7,200,700,20
Residential Sales Trigation Sales	acasonar	 						†	t			
Gringation Sales Comm. & Ind 5	SULVA or less	1,735		1,991,274			169,800.18	153	1	1,743	8,723,908	753,663.08
5 Comm. & Indus.		322		5,138,767		1	378,627.77			323	20,068,437	1,518,382.38
to Public St. & High		6		87,836			6,218.67			6	352,098	25,779.27
7. Other Sales to Pul		1 1										
N Sales for Resale -												
9. Sales for Resale -	Others											
								J	J	30.53	145 700 450	11 400 107 00
TO: Total Sales of Electric		28,500		27,857,676	i		2,227,406.20	1,51	1	28,524	145,730,420	11,498,127,28
Energy (1 thru 9)		$oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{oldsymbol{ol}}}}}}}}}}}}}}}}}}$							1	. إ		3/5 030 30
11. Other Electric Re	evenue			1, 1,0			62,205.34		40			367,032.28 11,865,159.56
12. Total (10 + 11)			<u> </u>		DADTE 532	A MID 1-107 CT	2,289,611.54		d			11,605,159.30
IT FA4	тй	IS MONTH	 1		PART E. kWh YEAR-TO-DATE		L LIBITOS	ITÉM		THIS MO	ONTH	YEAR-TO-DATE
ITEM	IR	I NOW G			. 5/11-10-15/1/12		6. Office Us				8,745	317,272
Generated							1		- w=			
		.,					7 Total Mars	counted For	(4 Less 5			9 460 090
2. kWH			29,297,740			153,507,570	7. Total Unac & 6)	COMMEG FOI	4 17622 5	1.39	1,319	7,459,878
Purchased							1			<u> </u>		
3. Interchange	}											
kWh - Net							8. Percent S	ystem Loss (7/4) x 100		4	1.75%	4.86%
4. Totał kWh (I												
thru 3)	1					159 508 50	00.34-	Dames dellar			m 316	100,316
			29,297,740			155,507,57	0 9. Maximum	Demand (KW)		<u> </u>	00,316	100.310

REA Form 7 (Rev 6-94)

145,730,420 10. Month When Maximum Deniand Occurred
Page 2 of 7 Pages



Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, FIRM, AG Box 7630, Washington, DC 20350; and to the Office of Management and Budget, Paperwork Reduction Project (OMB #0g72-0032). Wushington, DC 20503. OMB FORM NO.

0572-0032. Expires 93\3195.

This data will be used by REA to review your financial situation. Your response is required (7 U.S.C. 90) et seq.)and is not confidential. USDA-REA KY-18-MEADE BORROWER NAME AND ADDRESS FINANCIAL AND STATISTICAL REPORT MEADE COUNTY R. E. C. C~ P. O. BOX 489 INSTRUCTIONS: Submit an original and two copies to REA, round all amounts to BRANDENBURG, KY 40108 nearest dollar. For detailed instructions, see REA Bulletin 1717B-2. PERIOD ENDED IRFA I/SF 31-May-12 CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our ALL INSURANCE REQUIRED BY PART 1788-OF 7 CFR CHAPTER XVI I, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED TOBALL POLICIES 6/14/15 SIGNATURE MANAGER PART A. STATEMENT OF OPERATIONS YEAR-TO-DATE THIS MONTH LAST YEAR THIS YEAR BUDGET ITEM (c) (d) (a) (b) 14,464,023.06 2,229,529 2,598,822.55 14,616,217.27 1. Operating Revenue and Patronage Capital... 2. Power Production Expense. 1,544,227.54 8,131,299.16 8,166,106.24 1,398,539 3. Cost of Purchased Power 4. Transmission Expense..... 224,824.42 1,080,280,64 1,126,515.55 256,321 5. Distribution Expense - Operation. 267,200.08 1,218,485.64 272,108 6. Distribution Expense - Maintenance. 1,110,469,07 7. Customer Accounts Expense. 121,354 112,870.74 553,631.86 595,818.33 32,233 23,507.36 8. Customer Service and Informational Expense 131,312,03 120,825.87 (1,139.58) 2,055 1,194.20 9. Sales Expense.. 1,082,97 662,780.07 129,814 136,758.37 599,478.77 10. Administrative and General Expense... 11. Total Operation & Maintenance Expense (2 thru 10)...... 11,607,554.50 11,889,392.12 2,212,425 2.310.582.71 279,056.59 1,318,355.41 1,379,386.09 277.896 12. Depreciation and Amortization Expense... 13. Tax Expense - Property and Gross Receipts. 2,938.53 2,842 14. Tax Expense - Other 13,619.51 14,626.80 863,253.09 885,576.46 186,278 111,275.97 15. Interest on Long-Term Debt.. 16. Interest Charge to Construction - Credit 3,260.40 629,96 497 2,062.51 17. Interest Expense - Other... 2,401.79 3,566.60 133 100.00 18. Other Deductions... 13,829,570.18 14,153,485.10 2,680,071 2,704,583.76 19. Total Cost of Electric Service (11 thru 18).... (105,761.21) 786,647.09 310,537.96 (450,542)20. Patronage Capital & Operating Margins (1 minus 19).... 22,008.22 72,350,77 131,528.60 21. Non-Operating Margins - Interest..... 22. Allowance for Funds Used During Construction.... 23. Income (Loss) from Equity Investments. 135,941.81 (4,243.04)24. Non-Operating Margins - Other. 25. Generation and Transmission Capital Credits. (10,420.00) 26. Other Capital Credits and Patronage Dividends... 4,344.00 27. Extraordinary Items., (94,172.99) (428, 183)\$859.098.82 \$578,008,37 28. Patronage Capital or Margins (20 thru 27)... PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT YEAR-TO-DATE YEAR-TO-DATE THIS YEAR LAST YEAR ITEM LAST YEAR ITEM THIS YEAR (b) 5. Miles Transmission 185 1. New Services Connected 138 6. Miles Distribution -2.876 2.882 Overhead 119 96 2. Services Retired 7. Miles Distribution -91 30,751 30,95 Underground 3. Total Services in Place 8. Total Miles Energized 4. Idle Services (5+6+7)2,973 2,973,123 2.388 2.338 (Exclude Seasonal)

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		USDA-RI	EA			HORROWER L	DESIGNATION				7
						KY-18-MI	EADE				
F	INANCIAL A	ND STAT	ISTICAL I	REPORT		PERIOD END	(E)			REA USE	ONLY
INSTRUCTIONS	Sec REA Bulletin 17	717 <u>B-</u> 2						May 31, 2012			
					- 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.						
					PART C. B	ALANCE S	HEET				
<u> </u>											
1											
{	A\$\$1	ets and oth	er debits					LIABILITIES A	ND OTHER CRE	DITS	
1. Total Utility Plant				•							92,545.00
2. Construction Wor	-			_							22,496,563.60
3. Total Utility Plant								rior Year			77,784.13
4. Accum. Provision								urrent Year			310,537.96
5. Net Utility Plant (ns			4,227,329.52
6. Non-Utility Prope								uities			771,053.64
7. Investments in Su								ties (30 thru 35)			27,975,813.85
8. Invest. in Assoc. (A (Net)			29,844,803.89
9. Invest. in Assoc. (•	0.00		sts-Unapplied				0.00
10.Invest. in Assoc. C								A - Econ. Devel.			0.00
11. Investments in Ec	•	-						her - REA Guar			19,694,899.13
12. Other Investments								her (Net)			5,689,980.57
13. Special Funds								t (37 thru 40)			55,229,683.59
14. Total Other Prope	erty and Investmen	nts (6 thru 13)						pital Leases			0.00
15. Cash - General Fu	onds							ng Provisions			1,345,742.29
16. Cash - Construction	on Funds - Truste	e						nt Liab. (42 + 43)			1,345,742.29
17. Special Deposits											0.00
18. Temporary Invest	ments										2,247,646.54
19. Notes Receivable	(Net)	****									775,133.00
20. Accounts Receive	able - Sales of En	ergy (Net)						crued Liabilities			957,045.37
21. Accounts Receiva	able - Other (Net).							ued Liab (45 thru 48			3,979,824.91
22. Materials and Sup	oplies - Electric at	nd Other									621,869.98
23. Prepayments	***************							d Income Taxes			0.00
24. Other Current and	Accrued Assets.	*********						hher Credits			
25. Total Current and	Accrued Assets	(15 thru 24)			13,341,667.20			thru 51)			89,152,934.62
26. Regulatory Assets	s				0.00	ESTIMATE	CONTRIB	JTIONS IN AID OF CO	ONSTRUCTION	?	. 1
27. Other Deferred D	ebits		,,		82,863.28	53. Balance	Beginning of	Year			
28. Accumulated Def	ferred Income Tax	ics			0.00	54. Amount	Received Thi	is Year (Net)			j
29. Total Assets and	Other Debits (5+	14+25 thru 2/	ኝ) <u></u>		89,152,934.62	55. Total Co	ntributions in	Aid of Construction			
ļ				PAI	RT D. NOTES TO	FINANCIAL	STATEMEN	VTS			
					THIS MONTH					AR -TO-DATE	
İ		No. Receiving						No. Minimum	Alg. No. Re-	kWh Sold	Amount
CLASS OF SERVICE	E '	Service	kWh!			Атюши		Bills	ceiving Sen.	Cumulative	Complative
i		a	ь					d d	c	١.	G ·
t. Residential Sales (exc) s	scas.)	26,486		23,477,714			1,915,057.05	1,236	26,45	140,063,691	11,115,400.55
2. Residential Sales Season	nesì								L		
3. Irrigation Sales											
4. Comm. & Ind 50 kVA	A or iess	1,837		2,377,922			202,327,41	[42	1,762	11,101,830	
5 Comm. & Indus over 5	0 kVA	323		4,909,134			380,810,74	10	323		1,899,193.12
6. Public St. & Highway L	ightng	6		85,742			6,305,01	6		437,840	32,084.28
7. Other Sales to Public At	nih										
8. Sales for Resale - REA	Воп.	,								L	
9. Sales for Resale - Other	TS								L		
									ļ — —		
TO TOIN Sales of		28,652		30,850,512			2,504,500.21	1,394	28,549	176,580,932	14,002,668,44
Electric Energy (1 thru 9)		1						1	į.	1	1
11. Other Electric Revenue			EA.	.g			94,322,34	(生物用 4.00 多 15)	1.6 6 6 6 5 5	NO CA :	461,354,62
12. Total (10 + 11)				1 1 15			2,598,822.55		1.1784		14,464,023,06
		1			PARTE kWh	AND KW ST	ATISTICS*				
ITEM	THIS	HTOM			YEAR-TO-DATE			ITEM	THIS	MONTH	YEAR-TO-DATE
1. Net kWh							6. Office Us	e		54,319	371,591
Generated											
1			1				7 7-1-133		(4 Less 5 4		
Z. kWH			35,013,590			188,521,160	7. Total Unace & 6)	counted For	4.	108,759	11,568,637
Purchased											
) - under							1		l l	1	i
3. Interchange kWh - Net			· •				8. Percent S	ystem Loss (-7/4) x 190	_	11.73%	6.14%
4. Total kWh (1											
thru 3)									J	J	
1			35,013,590			188,521,160	9. Maximum	Demand (kW)		100,316	100,316
6 75 4 1 1 1 1 1 1 1							1				

30,850,512

REA Form 7 (Rev 6-94)

176,580,932 10 Month When Maximum Demand Occurred
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Dage 12 7 24

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed. and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Department of Agriculture. Clearance Officer, FIRM, AG flox 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB #0g72-0032), Washington, DC 20503. OMB FORM NO.

0572-0032, Expires 03\31\95. This data will be used by REA to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

USDA-REA

BORROWER DESIGNATION USDA-REA KY-18-MEADE BORROWER NAME AND ADDRESS MEADE COUNTY R. E. C. C~ FINANCIAL AND STATISTICAL REPORT P. O. BOX 489 BRANDENBURG, KY 40108 INSTRUCTIONS: Submit an original and two copies to REA, round all amounts to PERIOD ENDED IREA USE nearest dollar. For detailed instructions, see REA Bulletin 1717B-2. 30-Jun-12 CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES, STATEMENT OF OPERATIONS PART A. YEAR-TO -DATE THIS YEAR BUDGET THIS MONTH LAST YEAR ITEM (a) (b) (c) (d) 17,500,666.25 17,553,106.93 2,808,55 3,089,083.87 1. Operating Revenue and Patronage Capital... 2. Power Production Expense... 1,827,087.67 1,778,587 9,673,233.99 9,993,193.91 3. Cost of Purchased Power... 4. Transmission Expense...... 205,221.35 1,331,736.90 236,318 1,306,612.27 5. Distribution Expense - Operation... 286,946.59 1,505,432.23 310,449 1,393,682.83 6. Distribution Expense - Maintenance... 112,696.08 136,397 685,660.81 708,514.41 Customer Accounts Expense. 160,335.92 144,667.73 31,434 23,841.86 8. Customer Service and Informational Expense... (17.42) (883) 1,122.16 241.15 9. Sales Expense..... 172,673.09 159.682 10. Administrative and General Expense... 762,615.72 835,453.16 2,629,588.80 13,982,382.69 14,518,980.92 2,651,984 11. Total Operation & Maintenance Expense (2 thru 101... 1,585,868.46 1,659,132.26 278,796 279,746.17 12. Depreciation and Amortization Expense.. 13. Tax Expense - Property and Gross Receipts. 2,962 3,542.16 18,168.96 16,495.17 14. Tax Expense - Other... 171,658 194,467.24 1,066,280,97 1,057,720.33 15. Interest on Long-Term Debt. 16. Interest Charge to Construction - Credit 681.84 2,649.55 3,942.24 605 17. Interest Expense - Other ... 0.00 3.566.60 100 2,401.79 18. Other Deductions..... 3,106,106 3,108,026.21 16,656,078.63 17,261,511.31 Total Cost of Electric Service (11 thru 18)... 19. (18,942.34)(297,551) 291,595.62 20. Patronage Capital & Operating Margins (1 minus 19)... 844.587.62 22,952.38 21,765 21. Non-Operating Margins - Interest..... 154,480,98 85,693,95 22. Allowance for Funds Used During Construction.. 23. Income (Loss) from Equity Investments... 11,471 (4.678.11) 135,941.81 24. Non-Operating Margins - Other 25. Generation and Transmission Capital Credits. 21,934,00 21,934.00 15,480.75 26. Other Capital Credits and Patronage Dividends 27, Extraordinary Items...... 25,944.04 (264,315) \$603,952.41 \$941,084.21 28. Patronage Capital or Margins (20 thru 27)... PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT YEAR-TO-DATE YEAR-TO-DATE THIS YEAR LAST YEAR ITEM LAST YEAR ITEM THIS YEAR (d) (b) (a) 5. Miles Transmission 175 218 1. New Services Connected 6. Miles Distribution -2.874 2.883 119 Overhead 164 2. Services Retired 7. Miles Distribution -91 07 30.966 Underground 30,757 3. Total Services in Piace 8. Total Miles Energized 4. Idle Services 2 970 776 2.973 (5+6+7)2,352 2,393

(Exclude Seasonal)

REA Form 7 (Rev. 12-97)

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		USDA-RE				HORROWER DI	ESIGNATION					
		USDX-KE	А			KY-18-ME						· [
_						PERIOD ENDE					REA USE O	NLY
f	FINANCIAL A	ND STATI	STICAL F	CEPORT	l	· sinner corns	••					1
												ħ.
<u>INSTRUCTIONS</u>	 See RFA Bulletin 17 	178-2						June 30, 2012				
					DADTO D	ALANCE SH	: Elere	•				1
					PART C: D	ALANCE SE	IEG1					
												
	4861	ETS AND OTHE	P DERITS					LIABILITIES AT	ND OTHER	CREDITS		
	Assi	ELIS AND CITIE	K DEDITO									İ
1 Care Heiter Die	ant in Service				101 699 236 59	30. Membersl	hips	************************				92,270.00
	ork in Progress			_								22,478,146.76
	ant (1 + 2)				102,976,021.61						_	77,784.13
	on for Depreciation				29,154,302.73	33. Operating	Margins - cu	rrent Year			_	313,529.62
	n (3 - 1)				73,821,718.88	34. Non-Oper	rating Margin	\$			_	4,250,281.90
	perty (Net)							ities			-	772,334.13
7. Investments in S	Subsidiary Compan	ies		_		1	•	ies (30 <i>thru 35</i>)			_	27,984,346.54
8, Invest in Assoc	с. Отд Patronage	Capital						\ (Net)			-	30,139,420.09
9. Invest. in Assoc	c. Org Other - Ge	neral Funds			0.00		is-Unapplied					0.00
10,Invest. in Assoc.	. Org Other - Nor	ngeneral Funds	*****	_				A - Econ, Devel.			-	19,633,450.36
	Economic Develops							er - REA Guar			-	5,689,980.57
	ents							er (Net)			-	55,462,851.02
								(37 thru 40)			-	0.00
	perty and investme			٠ -				g Provisions			-	1,350,912.23
	Funds			•				t Liab, (42 + 43)			-	1,350,912.23
	ction Funds - Truste			-					*		-	0.00
	estments										-	2,378,510.73
	ole (Net)										-	790,675.00
	ivable - Sales of En							rued Liabilities			-	1,050,647.62
	ivable - Other (Net)							ed Liab (45 thru 48				4,219,833.35
	Supplies - Electric a			_							_	618,021.48
	appines - Electric a			•	153,292.27	51. Accumul-	ated Deferred	Income Taxes			-	0.00
	and Accrued Assets				454,243.39	52. Total Lia	bilities and O	ther Credits				ì
	and Accrued Assets				13,395,831.14	(36 + 4)	1 - 44 + 49 1	hru 51)	·			89,635,964.62
	sets				0.00	ESTIMATED	CONTRIBL	TTIONS IN AID OF C	ONSTRUC	TION		į.
	Debits							Year				
28. Accumulated D	Deferred Income Ta	xes						s Year (Net)				ţ.
29. Total Assets ar	nd Other Debits (5-	14 + 25 thru 21	3)					Aid of Construction				
				PAT	RT D. NOTES TO	FINANCIAL	STATEMEN	115		VEAR -1	TO-DATE	
		372 8			THIS MONTH			No. Minimum	Avg. No.		kWh Sold	Amount
		No. Receiving	kWh!			Amount .		Bills	coiving 5	1	unnutative	Cumulative
CLASS OF SERVI	ICE	Service	xwn.			c .		d		t	- (G
							2,366,282.79	1,247	2	26,450	169,699,716	13,481,683.34
1. Residential Sales (ex		26,471		29,636,025			200.202.17		 			
2. Residential Sales Sca	așoi (A)	├							1			
Irrigation Sales Comm. & Ind - 50 k	VA or los	1,743		2,649,991			226,236.50	156		1,757)	13,751,821	1,182,226.99
5 Comm & Indus-ove		325		5,311.327			410.495.37	11		323	30,288,898	2,309,688.49
to Public St. & Highway		. 323		86,486			6,484.90			6	524,326	38,569.18
7. Cather Sales to Public	 		<u> </u>	.,,,,,,								
8 Sales for Resale - RE		 										
9 Sales for Resale - Or		-			,							
		 								1		
TO: TOUR SHIPS OF		28,545		37,683,829			3,009,499.56	1,420	1 :	28,536	214,264,761	17,012,168.00
Electric Energy (1 thru 9)		[·				<u>L.</u>			
31. Other Electric Rever	Thuc	37.36	P2# 327	# 14			79,584,31	ala todaj ka il.	r.		M	540,938.93
12. Total (10 + 11)		11.172.05		Total			3,089,083.87	5 3				17,553,106.93
					PARTE, kWh	AND KW ST.	ATISTICS*				~.1	YEAR-TO-DATE
ITEM	THI	S MONTH			YEAR-TO-DATE			ITEM		THIS MONT		416,840
1. Net kWh							6. Office Us	• '	ļ	45,24	+9	410,840
(ienerates)						· · · · · · · · · · · · · · · · · · ·	 					
z.kwn			38,409,450			226,930,610	7. Total Unacc	counted For	(4 Less 5	680,3	72	12,249,009
Purchased				`			& 6)					
					-		1		í		[•
3. Interchange							8 Percent S	ystem Loss (7/4) x 100	\ \ \	1.77	%	5.40%
kWh - Net								,			1	
4. Total kWh (1			,						l		l	
thru 3)				l		226 070 610	a devimon	Danisand (bH/)		100.3	116	100,316

214,264,761 10 Month When Maximum Demand Occurred
Page 2 of 7 Pages

5. Total kWh Sold REA Form 7 (Rev 6-94)

37,683,829

Eschibit Q page 14 of 24 Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, FIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB #0g72-0032), Washington, DC 20503. OMB FORM NO. 0572-0672 Parities 013/1105.

0572-0032, Expires 03\31\95. This data will be used by REA to review your financial situation. Your response is required (7 U.S.C. 901 et seq.)and is not confidential.

11SDA-REA

[BURROWER DESIGNATION] USDA-REA KY-18-MEADE BORROWER NAME AND ADDRESS FINANCIAL AND STATISTICAL REPORT MEADE COUNTY R. E. C. C~ P. O. BOX 489 INSTRUCTIONS: Submit an original and two copies to REA, round all amounts to BRANDENBURG, KY 40108 nearest dollar. For detailed instructions, see REA Bulletin 17178-2. PERIOD ENDED SEE LISE 31-Jul-12 CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our all insurance required by part 1788 of 7 CFR Chapter XVII, rea, was in force during the reporting period and renewals have been OBTAINED FOR ALL POLICIES OF OFFICE MANAGER OR ACCOUNTANT SIGNATURE MANAGER PART A. STATEMENT OF OPERATIONS YEAR-TO -DATE ITEM LAST YEAR THIS YEAR BUDGET THIS MONTH (a) (b) (c) 3,634,125.18 1. Operating Revenue and Patronage Capital... 20,850,891,12 21,187,232.11 3,281,515 2. Power Production Expense. 3. Cost of Purchased Power 11,631,007.9 12,161,054.21 2,027,676 2,167,860.30 4. Transmission Expense.... 197,903 5. Distribution Expense - Operation. 1,495,490.67 1,474,322,66 163,753.77 6. Distribution Expense - Maintenance 1,645,821.24 1,775,055.42 267,728 269,623.19 7. Customer Accounts Expense. 784,424,13 829,818.06 107,547 121,303.63 8. Customer Service and Informational Expense.. 182,860.51 175,448.28 29,009 30,780.55 9. Sales Expense. (57,49) 345.22 (332) 362.64 10. Administrative and General Expense. 965,658.47 130,205,31 873,563.85 121.839 11. Total Operation & Maintenance Expense (2 thru 10) 16,591,942.81 17,402,870.33 2,751,370 2,883,889.41 12. Depreciation and Amortization Expense 1,854,603.26 1.940.064.82 280,932.56 13. Tax Expense - Property and Gross Receipts. 14. Tax Expense - Other 19,397,10 2.989 3,497.52 21,666,48 173,704.57 15. Interest on Long-Term Debt. 1,247,400.19 1,231,424.90 176,958 Interest Charge to Construction - Credit. 17. Interest Expense - Other... 3,766.16 4,682.83 1,150 740.59 5,100 7,350.00 625.00 18. Other Deductions. 4.191.60 19. Total Cost of Electric Service (11 thru 18) 19,724,459.52 20,604,900.96 3,217,264 3,343,389.65 20. Patronage Capital & Operating Margins (1 minus 19).... 1,126,431.60 582,331.15 64,252 290,735,53 21. Non-Operating Margins - Interest... 175,586.89 21,105.91 97,028.43 20,103 22. Allowance for Funds Used During Construction. 23. Income (Loss) from Equity Investments. 24. Non-Operating Margins - Other. (4,204.10) 135,941.81 25. Generation and Transmission Capital Credits. 26. Other Capital Credits and Patronage Dividends. 15,480.75 21,934.00 27. Extraordinary Items. 28. Putronage Capital or Margins (20 thru 27).. \$1,234,736.68 \$915,793.85 84,355 311,841.44 PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT YEAR-TO-DATE YEAR-TO-DATE THIS YEAR ITEM LAST YEAR ITEM LAST YEAR THIS YEAR (b) (a) (b) (a) 258 5. Miles Transmission 209 1. New Services Connected 6. Miles Distribution -2.883 2.873 2. Services Retired 196 138 Overhead 7. Miles Distribution -30,781 30,981 Underground 91 97 3. Total Services in Place 8. Total Miles Energized 4. Idle Services

(5+6+7)

2,406

2,338

(Exclude Seasonal)
REA Form 7 (Rev. 12-97)

Page 1 of 7 Pages

2,973

Exhibit Q page 15 of 24

2,97

		USDA-R	EA			BORROWER I	DESKINATION					
						KY-18-MI						
	FINANCIAL	AND STAT	FISTICAL	REPORT	•	PERIOD END.	ED.				REA USE	ONLY
INSTRUCTIO	NS - Sec RFA Bulletin	17178-2				}		July 31, 2012				
i I												
		·			PART C. B	ALANCE'S	HEET					,
	AS	SETS AND OTE	IER DEBITS					LIABILITIES A	ND OTHER	CREDIT	S	
	Plant in Service				102,129,734.04	30. Members	ships	***************************************				92,080.0
	n Work in Progress											22,465,737.4
,	/ Plant (1 + 2)							rior Year				77,784.1
	vision for Depreciatio							urrent Year				604,265.1
	Plant (3 - 4)							ns				4,271,387.8
	Property (Net)							mities			,	772,802.2
	in Subsidiary Compa ssoc, Org Patronage				1.007.600.22	Jo. Lotal Ma	irgins & Equi	ties (30 thru 35).			,	28,284,056.7
	ssoc, Org Patronage ssoc. Org Other - G				0.00			A (Net)				30,231,767.2
	soc. Org Other - No						nts-Unapplied	A - Econ. Devel.				0.0
	in Economic Develo							her - REA Guar				0.0
	ments							ter (Net)				19,633,450.3 5,689,980.5
	dsds							t (37 thru -10)				55,555,198.1
	Property and investm							pital Leases				0.0
	riopeny and investin							pital Leases				1,356,082.1
	truction Funds - Trus							ng F10VISIONS nt Liab. (42 + 43)				1,356,082.1
	dsits											0.00
	Investments				5.173.148.94	46. Accounts	Pavable.				•	2,706,488.7
	vable (Net)										•	788,538.00
	cceivable - Sales of E				3,628,373.75	48. Other Cu	errent and Ace	med Liabilities.				1,201,996.04
21. Accounts Re	eceivable - Other (Net)	,					ied Liab (45 thru 48			•	4,697,022.8
22. Materials an	d Supplies - Electric :	and Other									•	618,021.4
	S							I Income Taxes				0.00
	nt and Accrued Asset				538,804.73	52. Total Lis	bilities and C	ther Credits				
25. Total Curren	nt and Accrued Assets	(15 thru 24)			14,158,041.40	(36 + 4	1 + 44 + 49 1	hru 51}				90,510,381.38
26. Regulatory /	Assets	*****************************			0.00			ITIONS IN AID OF CO		TION		· _ · · · · · · · · · · · · · · · · · ·
	red Debits				69,641.07	53. Balance !	Beginning of	Year				
28. Accumulated	d Deferred Income Ta	xes			0.00	54. Amount	Received Thi	s Year (Net)				
29. Total Assets	s and Other Debits /5	+14+25 ihru 2	8)		90,510,381.35	55. Total Con	ntríbutions in	Aid of Construction				
				PAI	RT D. NOTES TO	FINIANCIAL	CTATEMEN	ITS				
						FINANCIAL	21 W 1 FIATE	,,,,				
					THIS MONTH	FINANCIAL	STATISTIC				-TO-DATE	
		No. Recensing					STATEMEN	No. Minimum	Avg No	Re-	kWh Sold	Amount
CLASS OF SER	RVICE	Service	£Wh	Sold		Amount	37A TEME	No. Minimum Bills	cerving S	Re-	kWh Sold Cumulative	Cumulative
		Service a	£Wh	Sold	THIS MONTH	Amount c		No. Minimum Bills a	cerving S	Re-	kWh Sold Cumulative f	Cumulaive G
1. Residential Sides	(eval seas)	Service		Sold	THIS MONTH	Amount c	2,859,997.48	No. Minimum Bills	cerving S	Re-	kWh Sold Cumulative	Cumulaive G
Residential Sales Residential Sales	(eval seas)	Service a		Sold	THIS MONTH	Amount c		No. Minimum Bills a	cerving S	Re-	kWh Sold Cumulative f	Cumulaive G
Residential Sides Residential Sides Residential Sales A frigation Sales	(excl seas) Seasonal	Service a 26,540		Sold 37,061,309	THIS MONTH	Amount c	2,859,997.48	No. Minimum Bills d 1.288	centum S	Re- icn. 16,463	kWh Sold Cumulative f 206,761,025	Cumulaire G 16,341,680.8.
Residential Sales Residential Sales Residential Sales Trigation Sales Comm. & Ind 5	(evcl sers) Sensonal Su kVA or fess	Service a 26,540		37,061,309 3,049,209	THIS MONTH	Amount c	2,859,997,48 254,418.95	No. Minimum Bitts d 1,288	centum S	Re- ich. 16,463	kWh Sold Cumulative f 206,761,025	Cumulative G [6,341,680.8]
1. Residential Sales 2. Residential Sales 3. Irrigation Sales 4. Comm. & Ind 5 5. Comm. & Indus-	(excl sens) Sensormal SU KVA or fess over 30 KVA	Service a 26,540		37,061,309 3,049,209 5,571,099	THIS MONTH	Amount c	2,859,997,48 254,418,95 423,515,11	No. Minimum Bills 4 1,288	centum S	Re- icn. 16,463	kWh Sold Cumulative f 206,761,025 16,801,030 35,859,997	Cumulative G [6,341,680.8. 1,436,645.9 2,733,203.6
1. Residential Sales 2. Residential Sales 3. Irrigation Sales 4. Comm. & Ind 5 5. Comm. & Indus- 6. Public St. & High	(evel sens) Sensonal SULVA or fess over 50 kVA Invay Lighting.	Service a 26,540		37,061,309 3,049,209	THIS MONTH	Amount c	2,859,997,48 254,418.95	No. Minimum Bitts d 1,288	centum S	Re- ich. 16,463	kWh Sold Cumulative f 206,761,025	Cumulative G [6,341,680.8. 1,436,645.9 2,733,203.6
1. Residential Sales 2. Residential Sales 3. frigation Sales 4. Courn. & Ind 5 5. Courn. & Indus- 6. Public St. & High 7. Otter Sales to Pat	(evel seas) Seasonal SU EVA or fess over 50 EVA Invay Lighting.	Service a 26,540		37,061,309 3,049,209 5,571,099	THIS MONTH	Amount c	2,859,997,48 254,418,95 423,515,11	No. Minimum Bills 4 1,288	centum S	Re- ich. 16,463	kWh Sold Cumulative f 206,761,025 16,801,030 35,859,997	Cumulative G [6,341,680.8. 1,436,645.9 2,733,203.6
1. Residential Sales 2. Residential Sales 3. frigation Sales 4. Courn. & Ind 5 5. Courn. & Indus- 6. Public St. & High 7. Ottor Sales to Pat 8. Sales for Resale -	(evel sees) Seasonal SULVA or fess over 30 kVA Invay Lighting. Ibilic Auth REA Bort.	Service a 26,540		37,061,309 3,049,209 5,571,099	THIS MONTH	Amount c	2,859,997,48 254,418,95 423,515,11	No. Minimum Bills 4 1,288	centum S	Re- ich. 16,463	kWh Sold Cumulative f 206,761,025 16,801,030 35,859,997	Cumulative G [6,341,680.8. 1,436,645.9 2,733,203.6
1. Residential Sales 2. Residential Sales 3. frigation Sales 4. Courn. & Ind 5 5. Courn. & Indus- 6. Public St. & High 7. Otter Sales to Pat	(evel sees) Seasonal SULVA or fess over 30 kVA Invay Lighting. Ibilic Auth REA Bort.	Service a 26,540		37,061,309 3,049,209 5,571,099	THIS MONTH	Amount c	2,859,997,48 254,418,95 423,515,11	No. Minimum Bills 4 1,288	centum S	Re- ich. 16,463	kWh Sold Cumulative f 206,761,025 16,801,030 35,859,997	Cumulaine G [6,341,680.8 1,436,645.9 2,733,203.6
1. Residential Sales 2. Readential Sales 3. ferigation Sales 3. ferigation Sales 5. Coum, & Ind 5. Coum, & Ind 6. Public Si. & High 7. Otter Sales to Pat 8. Sales for Resale 9. Sales for Resale 10: Total Sales of	(excl seas) Seasonal SukVA or fess over SukVA www. Lighting. biblic Auth REA Bort. Others	Service a 26,540		37,061,309 3,049,209 5,571,099 86,523	THIS MONTH	Amount	2,859,997,48 254,418,95 423,515,11	No. Minimum Bills 4 1,288	cerving S	Re- ich. 16,463	kWh Sold Cumulative f 206,761,025 16,801,030 35,859,997	Cumplaire G 16,341,680.8. 1,436,645.9 2,733,203.6 45,022.0
I. Residential Suber Readentoul Sales Registron Sales I. Grigation Sales I. Coumt. & Indus- 6. Public Si. & High P. Ottor: Sales to Pat Sales for Reside 9. Sales for Reside 9. Sales for Reside Hr. Vold Sales Reside Reside	(excl seas) Seasonal SukVA or fess over SukVA www. Lighting. biblic Auth REA Bort. Others	26,540 1,756 328 6		37,061,309 3,049,209 5,571,099	THIS MONTH	Amount	2,859,997,48 254,418,95 423,515,11 6,452,90	Ne. Minimum Bills d 1,288	cerving S	Re- ich. 16,463 1,757 324 6	kwh Sold Cumulative f 206,761,025 16,801,030 35,859,997 610,849	Cumulative G 16,341,680.8: 1,436,645.9 2,733,203.6 45,022.0
I. Residential Suber 2. Reademont Sales 3. Imigation Sales 4. Comm. & Ind 5 5. Comm. & Indus- 6. Public St. & High 7. Otter-Sales to Pal 8. Sales for Resale - 9. Sules for Resale 101. TOLD Sales of Electric Electric Sales of Electric Sales of Sales of Electric Sales of Sales of Electric Sales of Sales of Electric Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of	(excl seas) Seasonal Su EVA or fess over 50 EVA invay Lighting, biblic Auth REA Born. Others	26,540 1,756 328 6		37,061,309 3,049,209 5,571,099 86,523 45,768,140	THIS MONTH	Amount	2,859,997,48 254,418,95 423,515,11 6,452,90 3,544,384,44	No. Minimum Bills d 1.288 153 12 6	cerving S	Re- ich. 16,463 1,757 324 6	kwh Sold Cumulative f 206,761,025 16,801,030 35,859,997 610,849	Cumulative G 16,341,680.8: 1,436,645.9: 2,733.203.6(45.022.0)
1. Residential Suber 2. Residential Suber 3. Infrigation Sales 4. Comm. & Ind 5 5. Comm. & Indus- 6. Public St. & High 7. Other Sales to Pal 8. Sales for Reside 9. Sales for Reside 10: Total Sales of Electric Electric Energy (1 then 9) 11. Other Electric Re	(excl seas) Seasonal Su EVA or fess over 50 EVA invay Lighting, biblic Auth REA Born. Others	26,540 1,756 328 6		37,061,309 3,049,209 5,571,099 86,523 45,768,140	THIS MONTH	Amount	2.859,997.48 254,418.95 423,515.11 6.452.90 3,544,384.44 89,740.74	No. Minimum ###s 4 1,288 153 12 6	cerring S	Re- ich. 1,757 324 6	AWh Sold Cumulative f 206,761,025 16,801,030 35,859,997 610,849	Cumulative G 16,341,680.8: 1,436,645.9: 2,733.203.6: 45,022.0: 20,556.552.4: 630.679.6:
I. Residential Suber 2. Reademont Sales 3. Imigation Sales 4. Comm. & Ind 5 5. Comm. & Indus- 6. Public St. & High 7. Otter-Sales to Pal 8. Sales for Resale - 9. Sules for Resale 101. TOLD Sales of Electric Electric Sales of Electric Sales of Sales of Electric Sales of Sales of Electric Sales of Sales of Electric Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of Sales of	(excl seas) Seasonal Su EVA or fess over 50 EVA invay Lighting, biblic Auth REA Born. Others	26,540 1,756 328 6		37,061,309 3,049,209 5,571,099 86,523 45,768,140	THIS MONTH	Amoură c	2,859,997,48 234,418,95 423,515,11 6,452,90 3,544,384,44 89,740,74 3,634,125,18	No. Minimum Bills d 1.288 153 12 6	cerring S	Re- ich. 1,757 324 6	kwh Sold Cumulative f 206,761,025 16,801,030 35,859,997 610,849	Cumulative G 16,341,680.8: 1,436,645.9: 2,733.203.6: 45,022.0: 20,556.552.4: 630.679.6:
I. Residential Subes 2. Residential Subes 3. Infigation Sales 4. Comm. & Ind 5 5. Comm. & Ind 5 5. Comm. & Ind 5 6. Public St. & High 7. Other Sales to Pal 8. Sales for Reside - 9 5. Siles for Reside - 9 6. Subes for Reside - 10 17. Total Sales of Electric Energy (1 than 9) 11. Other Electric Re (2. Total (10+11)	(evcl seas) Seasonal Su kVA or fess over 50 kVA invay Lighting bible Auth REA Bort. Others	Service 26,540 1,756 328 6 28,630		37,061,309 3,049,209 5,571,099 86,523 45,768,140	THIS MONTH	Amoură c	2,859,997,48 234,418,95 423,515,11 6,452,90 3,544,384,44 89,740,74 3,634,125,18	No. Minimum Bills d 1.288 153 12 6	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Re- ich	Awh Sold Cumulative f 206,761,025 16,801,030 35,859,997 610,849 260,032,901	Cumplaire G 16,341,680.8: 1,436,645.9: 2,733,203.6: 45,022.0: 20,556,552.4: 630,679.6: 21,187,232.1
1. Residential Suber 2. Residential Suber 3. Infrigation Sales 4. Comm. & Ind 5 5. Comm. & Ind 5 5. Comm. & Indus- 6. Public St. & High 8. Sales for Reside - 9. Suber for Reside - 10. Total Sales of Patential 10. Total Sales of Patential 10. Total Sales of Patential 10. Total Sales of Patential 11. Total Sales of Patential 12. Total (10 + 11) 11. TEM	(evcl seas) Seasonal Su kVA or fess over 50 kVA invay Lighting bible Auth REA Bort. Others	26,540 1,756 328 6		37,061,309 3,049,209 5,571,099 86,523 45,768,140	THIS MONTH	Amount c	2,859,997,48 254,418,95 423,515,11 6,452,90 5,544,384,44 89,740,74 8,674,125,18 ATISTICS*	No. Minimum Bills d 1.288 153 12 6 1,459	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	86,463 1,757 324 6	AWh Sold Cumulative f 206,761,025 16,801,030 35,859,997 610,849 260,032,901	Cumplative G 16,341,680.8. 1,436,645.9. 2,733,203.6(45,022.0) 20,556,552.4(630,679.6) 21,187,232.1
I. Residential Subes 2. Residential Subes 3. Infigation Sales 4. Comm. & Ind 5 5. Comm. & Ind 5 6. Public St. & High 7. Other Sales to Pal 8. Sales for Reside - 9 5. Subes for Reside - 17 11. Teach Sales of 11. Teach Sales of 12. Teach Sales of 13. Coher Electric 14. Teach Sales of 15. Coher Electric 15. Teach (14 the 1) 16. Coher Electric Re 16. Teach (14 the 1) 17. Teach (14 the 1) 18. Coher Electric Re 19. Teach (14 the 1) 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sales of 19. Teach Sale	(evcl seas) Seasonal Su kVA or fess over 50 kVA invay Lighting bible Auth REA Bort. Others	Service 26,540 1,756 328 6 28,630		37,061,309 3,049,209 5,571,099 86,523 45,768,140	THIS MONTH	Amount c	2,859,997,48 234,418,95 423,515,11 6,452,90 3,544,384,44 89,740,74 3,634,125,18	No. Minimum Bills d 1.288 153 12 6 1,459	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	86,463 1,757 324 6	Awh Sold Cumulative f 206,761,025 16,801,030 35,859,997 610,849 260,032,901	Cumplative G 16,341,680.8. 1,436,645.9. 2,733,203.6(45,022.0) 20,556,552.4(630,679.6) 21,187,232.1
I. Residential Subs. 2. Residential Subs. 3. ferigation Sales 4. Comm. & Ind 5 5. Comm. & Ind 5 6. Public St. & High 7. Other Sales to Pal 8. Sales for Reside - 9 8. Sales for Reside - 10 11 Coher Sales (1 thru 9) 1). Other Sales (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru 9) 1). New Reside (1 thru	(evcl seas) Seasonal Su kVA or fess over 50 kVA invay Lighting bible Auth REA Bort. Others	Service 26,540 1,756 328 6 28,630	1 (A) (A) (A) (A) (A) (A) (A) (A) (A) (A)	37,061,309 3,049,209 5,571,099 86,523 45,768,140	PARTE kWh A	Amouri	2,859,997,48 254,418,95 423,515,11 6,452,90 3,544,384,44 89,740,74 8,634,125,18 ATISTICS*	No. Minimum Bitts 4 1,288 153 12 6 6 1,459	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1,757 324 6 8,550 THIS MOP	AWh Sold Cumulative f 206,761,025 16,801,030 35,859,997 610,849 260,032,901	Cumplaire G 16,341,680.8 1,436,645.9 2,733,203.6 45,022.0 20,556,552.4 630,679.6 21,187,232.1 YEAR-TO-DAT 481,90
1. Residential Suber 2. Readential Suber 3. Infrigation Sales 4. Comm. & Ind 5 5. Comm. & Ind 5 5. Comm. & Indus- 6. Public St. & High 8. Sales for Resale - 9 9. Suber for Resale 10. Total Sales of Ri Electric 10. Total Sales of Ri Electric 10. Total (10 + 11) 11EM 1. Ner kWh Generalied	(evcl seas) Seasonal Su kVA or fess over 50 kVA invay Lighting bible Auth REA Bort. Others	Service 26,540 1,756 328 6 28,630		37,061,309 3,049,209 5,571,099 86,523 45,768,140	PARTE kWh A	Amount c	2,859,997,48 254,418,95 423,515,11 6,452,90 3,544,384,44 89,740,74 8,634,125,18 ATISTICS*	No. Minimum Bitts 4 1,288 153 12 6 6 1,459	cerring S	86,463 1,757 324 6	AWh Sold Cumulative f 206,761,025 16,801,030 35,859,997 610,849 260,032,901	Cumplaire G 16,341,680.8 1,436,645.9 2,733,203.6 45,022.0 20,556,552.4 630,679.6 21,187,232.1 YEAR-TO-DAT 481,90
1. Residential Suber 2. Readential Suber 3. Infrigation Sales 4. Comm. & Ind 5 5. Comm. & Ind 5 5. Comm. & Indis- 6. Public S. & High 8. Sales for Resale - 19 9. Suber for Resale - 19 9. Suber for Resale - 19 11. Other Sales of Resale - 10 11. Other Electric Re (2. Torif (In + 11) 11. Neir kWh Generated 2. KWH Purchased	(evcl seas) Seasonal Su kVA or fess over 50 kVA invay Lighting bible Auth REA Bort. Others	Service 26,540 1,756 328 6 28,630	1 (A) (A) (A) (A) (A) (A) (A) (A) (A) (A)	37,061,309 3,049,209 5,571,099 86,523 45,768,140	PARTE kWh A	Amount c	2,859,997,48 254,418,95 423,515,11 6,452,90 3,544,384,44 89,740,74 3,674,125,18 ATISTICS* 6. Office Use	No. Minimum Bitts 4 1,288 153 12 6 6 1,459	cerring S	1,757 324 6 8,550 THIS MOP	AWh Sold Cumulative f 206,761,025 16,801,030 35,859,997 610,849 260,032,901	Cumplaire G 16,341,680.8 1,436,645.9 2,733,203.6 45,022.0 20,556,552.4 630,679.6 21,187,232.1 YEAR-TO-DAT 481,90
I. Residential Subes 2. Residential Subes 3. Infiguriou Sales 4. Comm. & India-5 5. Comm. & India-5 5. Comm. & India-5 6. Pubblic Si. & Highle 7. Other Sales for Reside 9. Sales for Reside 10. Total Sales of Reside 11. Total Sales of Reside 12. Total (the 9) 11. Other Electric Re (2. Total (the 11) 1. Net kWh Generated 2. KWH Purchased 3. Interchange	(evcl seas) Seasonal Su kVA or fess over 50 kVA invay Lighting bible Auth REA Bort. Others	Service 26,540 1,756 328 6 28,630	1 (A) (A) (A) (A) (A) (A) (A) (A) (A) (A)	37,061,309 3,049,209 5,571,099 86,523 45,768,140	PARTE kWh A	Amount c	2,859,997,48 254,418,95 423,515,11 6,452,90 3,544,384,44 89,740,74 8,654,125,18 ATISTICS* 6. Office Use 7. Total Unacc	No. Minimum Bills d 1.288 153 12 6 1,459 ITEM	cerring S	1,757 324 6 18,550 1HIS MOI 65,	AWh Sold Cumulative f 206,761,025 16,801,030 35,859,997 610,849 260,032,901	Cumulative G 16,341,680.8 1,436,645.9 2,733,203.6 45,022.0 20,556,552.4 630,679.6 21,187,232.1 YEAR-TO-DAT 481,90
I. Residential Suber 2. Residential Suber 3. Infrigation Sales 4. Comm. & Ind. S. 5. Comm. & Ind. S. 5. Comm. & Indus- 6. Public St. & High 7. Other Sales to Pal 8. Sales for Reside- 10. Sales for Reside- 10. Sales for Reside- 10. Teath Sales of 11. Comp. Electric Recipe (1 than 9) 11. Other Electric Recipe (1 than 9) 11. Teath (10 - 11) 11. New Electric Recipe (1 than 9) 12. KWH 13. New LWH 14. Companyed 15. KWH 15. Companyed 16. Sales Teath (10 - 11) 16. Sales Teath (10 - 11) 17. Teath (10 - 11) 18. Sales Teath (10 - 11) 18. Sales Teath (10 - 11) 18. Sales Teath (10 - 11) 18. Sales Teath (10 - 11) 18. Sales Teath (10 - 11) 18. Sales Teath (10 - 11) 18. Sales Teath (10 - 11) 18. Sales Teath (10 - 11) 18. Sales Teath (10 - 11) 18. Sales Teath (10 - 11) 18. Sales Teath (10 - 11) 18. Sales Teath (10 - 11) 18. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales	(evcl seas) Seasonal Su kVA or fess over 50 kVA invay Lighting bible Auth REA Bort. Others	Service 26,540 1,756 328 6 28,630	1 (A) (A) (A) (A) (A) (A) (A) (A) (A) (A)	37,061,309 3,049,209 5,571,099 86,523 45,768,140	PARTE kWh A	Amount c	2,859,997,48 254,418,95 423,515,11 6,452,90 3,544,384,44 89,740,74 8,654,125,18 ATISTICS* 6. Office Use 7. Total Unacc	No. Minimum Bitts 4 1,288 153 12 6 6 1,459	cerring S	1,757 324 6 18,550 1HIS MOI 65,	AWh Sold Cumulative f 206,761,025 16,801,030 35,859,997 610,849 260,032,901	Cumulative G 16,341,680.8 1,436,645.9 2,733,203.6 45,022.0 20,556,552.4 630,679.6 2),187,232.1 YEAR-TO-DAT 481,90 15,661,84
I. Residential Subes 2. Residential Subes 3. ferigation Sales 4. Comm. & Ind 5 5. Comm. & Ind 5 6. Public St. & High 7. Other Sales to Pal 8. Sales for Reside - 9 8. Sales for Reside 19. Sales for Reside 10. The Total Sales to Pal 11 EM 11 Char Electure R 12. Total (tb - 11) 11 EM 1. Net kWh Generated 2. KWH Purchased 3. Interchange kWh - Net 4. Total (total) 4. Total Sales 4. Total (total) 5. Interchange 1. Total KWh (1) 1. Total KWh (1) 1. Total KWh (1) 1. Total KWH (1) 1. Total KWH 1. Total KWH (1) 1. Total KWH (1) 1. Total KWH (1) 1. Total KWH (1) 1. Total KWH (1)	(evcl seas) Seasonal Su kVA or fess over 50 kVA invay Lighting bible Auth REA Bort. Others	Service 26,540 1,756 328 6 28,630	1 (A) (A) (A) (A) (A) (A) (A) (A) (A) (A)	37,061,309 3,049,209 5,571,099 86,523 45,768,140	PARTE kWh A	Amount c	2,859,997,48 254,418,95 423,515,11 6,452,90 3,544,384,44 89,740,74 8,654,125,18 ATISTICS* 6. Office Use 7. Total Unacc	No. Minimum Bills d 1.288 153 12 6 1,459 ITEM	cerring S	1,757 324 6 18,550 1HIS MOI 65,	AWh Sold Cumulative f 206,761,025 16,801,030 35,859,997 610,849 260,032,901	Cumulative G 16,341,680.8 1,436,645.9 2,733,203.6 45,022.0 20,556,552.4 630,679.6 21,187,232.1 YEAR-TO-DAT 481,90
I. Residential Suber 2. Residential Suber 3. Infrigation Sales 4. Comm. & Ind. S. 5. Comm. & Ind. S. 5. Comm. & Indus- 6. Public St. & High 7. Other Sales to Pal 8. Sales for Reside- 10. Sales for Reside- 10. Sales for Reside- 10. Teath Sales of 11. Comp. Electric Recipe (1 than 9) 11. Other Electric Recipe (1 than 9) 11. Teath (10 - 11) 11. New Electric Recipe (1 than 9) 12. KWH 13. New LWH 14. Companyed 15. KWH 15. Companyed 16. Sales Teath (10 - 11) 16. Sales Teath (10 - 11) 17. Teath (10 - 11) 18. Sales Teath (10 - 11) 18. Sales Teath (10 - 11) 18. Sales Teath (10 - 11) 18. Sales Teath (10 - 11) 18. Sales Teath (10 - 11) 18. Sales Teath (10 - 11) 18. Sales Teath (10 - 11) 18. Sales Teath (10 - 11) 18. Sales Teath (10 - 11) 18. Sales Teath (10 - 11) 18. Sales Teath (10 - 11) 18. Sales Teath (10 - 11) 18. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales Teath (10 - 11) 19. Sales	(evcl seas) Seasonal Su kVA or fess over 50 kVA invay Lighting bible Auth REA Bort. Others	Service 26,540 1,756 328 6 28,630	49,246,040	37,061,309 3,049,209 5,571,099 86,523 45,768,140	PARTE kWh A	Amount c	2,859,997,48 254,418,95 423,515,11 6,452,90 3,544,384,44 89,740,74 3,674,125,18 ATISTICS* 6, Office Use 7, Total Unacc & 6)	No. Minimum Bills 4 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.28	cerring S	Re- ich	AWN Sold Cumulative f 206,761,025 16,801,030 35,859,997 610,849 260,032,961	Cumplaire G 16,341,680.8: 1,436,645.9 2,733,203,64 45,022.0 20,556.552.4 630,679.6 21,187,232.1 VEAR-TO-DAT 481,90 15,661,84
1. Residential Suber 2. Residential Suber 3. Infrigation Sales 4. Comm. & Ind. S. 5. Comm. & Ind. S. 5. Comm. & Ind. S. 5. Comm. & Ind. S. 6. Comm. & Ind. S. 6. Comm. & Ind. S. 6. Comm. & Ind. S. 6. Comm. & Ind. S. 6. Comm. & Ind. S. 6. Comm. & Ind. S. 6. Comm. & Ind. S. 6. Comm. & Ind. S. 6. Public S. & High 7. Ottor Sales to Pal. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for Reside - 10. Sales for	(evcl seas) Seasonal Su kVA or fess over 50 kVA invay Lighting bible Auth REA Bort. Others	Service 26,540 1,756 328 6 28,630	1 (A) (A) (A) (A) (A) (A) (A) (A) (A) (A)	37,061,309 3,049,209 5,571,099 86,523 45,768,140	PARTE kWh A	Amount c	2,859,997,48 254,418,95 423,515,11 6,452,90 3,544,384,44 89,740,74 3,674,125,18 ATISTICS* 6, Office Use 7, Total Unacc & 6)	No. Minimum Bills 4 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.28	cerring S	1,757 324 6 18,550 1HIS MOI 65,	AWN Sold Cumulative f 206,761,025 16,801,030 35,859,997 610,849 260,032,961	Cumplaire G 16,341,680.8: 1,436,645.9 2,733,203.6 45,022.0 20,556.552.4 630.679.6 21,187,232.1 VEAR-TO-DATT 481,90: 15,661,841
I. Residential Subes 2. Residential Subes 3. ferigation Sales 4. Comm. & Ind 5 5. Comm. & Ind 5 6. Public St. & High 7. Other Sales to Pal 8. Sales for Reside - 9 8. Sales for Reside 19. Sales for Reside 10. The Total Sales to Pal 11 EM 11 Char Electure R 12. Total (tb - 11) 11 EM 1. Net kWh Generated 2. KWH Purchased 3. Interchange kWh - Net 4. Total (total) 4. Total Sales 4. Total (total) 5. Interchange 1. Total KWh (1) 1. Total KWh (1) 1. Total KWh (1) 1. Total KWH (1) 1. Total KWH 1. Total KWH (1) 1. Total KWH (1) 1. Total KWH (1) 1. Total KWH (1) 1. Total KWH (1)	(evcl seas) Seasonal Su kVA or fess over 50 kVA invay Lighting bible Auth REA Bort. Others	Service 26,540 1,756 328 6 28,630	49,246,040	37,061,309 3,049,209 5,571,099 86,523 45,768,140	PARTE kWh A	Amoura c NND kW ST 276,176,650	2,859,997,48 234,418,95 423,515,11 6,452,90 3,544,384,44 89,740,74 3,634,125,18 ATISTICS* 6. Office Use 7. Total Unacc & 6) 8. Percent Sy 9. Maximum 1	No. Minimum Bills 4 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.288 1.28	cerring S	Re- ich	AWN Sold Cumulative f 206,761,025 16,801,030 35,859,997 610,849 260,032,961	Cumulative

Exhibit a Dex 16 of 29 Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, FIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB #0g72-0032), Washington, DC 20503. OMB FORM NO. 0572-0032, Expires 0331195.

This data will be used by REA to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential. BORROWER DESIGNATION USDA-REA BORROWER NAME AND ADDRESS FINANCIAL AND STATISTICAL REPORT MEADE COUNTY R. E. C. C~ P. O. BOX 489 INSTRUCTIONS: Submit an original and two copies to REA, round all amounts to BRANDENBURG, KY 40108 nearest dollar. For detailed instructions, see REA Bulletin 1717B-2. PERIOD ENDED IREA USE 31-Aug-12 CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our all insurance required by part 1788 of 7 CFR Chapter XVII, rea, was in force during the reporting period and renewals have been OBTAINED FOR ALL POLICIES ann OFFICE MANAGER OR ACCOUNTANT PART A. STATEMENT OF OPERATIONS YEAR-TO -DATE ITEM LAST YEAR THIS YEAR BUDGET THIS MONTH (a) (b) Operating Revenue and Patronage Capital...... 24,178,415.28 24,587,403.10 3,631,305 3,400,170.99 2. Power Production Expense...... 3. Cost of Purchased Power... 13,421,369.73 14,065,933.93 2,057,701 1,904,879.72 4. Transmission Expense..... 5. Distribution Expense - Operation.. 1,695,405.67 1,679,568.52 237,566 184,077.85 6. Distribution Expense - Maintenance..... 1,875,710.70 2.017.688.54 252.773 242,633.12 7. Customer Accounts Expense.. 913,424.45 941,310.13 133,692 111,492.07 8. Customer Service and Informational Expense. 181,076.41 203,508.91 (2,016)28,060.63 1,330.74 9. Sales Expense... (911,92) 985.52 (912 10. Administrative and General Expense 1,001,248.49 1,091,152.99 131,780 125,494.52 11. Total Operation & Maintenance Expense (2 thru 10)... 19,087,323.53 20,000,493.76 2,810,583 2,597,623.43 12. Depreciation and Amortization Expense... 2,124,152.56 2,221,845.86 280,596 281,781.04 13. Tax Expense - Property and Gross Receipts.... 2,978 14. Tax Expense - Other..... 22,288,74 25,127.12 3,460.64 15. Interest on Long-Term Debt..... 173,169.68 1,403,273.05 1,404,594.58 184,415 16. Interest Charge to Construction - Credit ... 17. Interest Expense - Other.. 4,775.47 1,040 1,101.13 5,783.96 7.350.00 18. Other Deductions. 10,191.60 100 6,000.00 19. Total Cost of Electric Service (11 thm 18) 22,649,163.35 23,668,036.88 3,279,713 3,063,135.92 20. Patronage Capital & Operating Margins (1 minus 19).... 1,529,251.93 919,366.22 351,592 337,035.07 21. Non-Operating Margins - Interest..... 109.087.84 195,388,94 21,238 19.802.05 22. Allowance for Funds Used During Construction. 23. Income (Loss) from Equity Investments..... 24. Non-Operating Margins - Other...... (4,158.59)135,941.81 25. Generation and Transmission Capital Credits.... 26. Other Capital Credits and Patronage Dividends. 15,480.75 21,934.00 27. Extraordinary Items... 28. Patronage Capital or Margins (20 thru 27)... \$1,649,661.93 \$1,272,630.97 372,830 356,837.12 PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT YEAR-TO-DATE YEAR-TO-DATE THIS YEAR ITEM LAST YEAR ITEM LAST YEAR THIS YEAR (b) 243 299 5. Miles Transmission 1. New Services Connected 6. Miles Distribution -2. Services Retired 209 165 Overhead 2.872 7. Miles Distribution --30.811 31,014 Underground 93 98 3. Total Services in Place 8. Total Miles Energized 4. Idle Services 2,974 2,970 2.300 2,389 (5+6+7)(Exclude Seasonal)

REA Form 7 (Rev. 12-97)

Page 1 of 7 Pages

		USDA-R.	EA			KY-18-MEADE										
					_				REA USE ONLY							
	FINANCIAL A	AND STAT	ISTICAL	REPORT		PERIOD END	E ONLY									
INSTRUCTOO	NS - See REA Bulletin I	7170 7				August 31, 2012										
M.HACK.TACA	ivs - see hex buildin i	/1/8-:	·——			<u> </u>		August 31, 2012								
					PART C. B	ALANCE S	HEET					•				
																
		emo o														
	ASS	ETS AND OTH	EK DEBILS					LIABILITIES	AND OTHE	R CREE	DITS	1				
1. Total Utility	Plant in Service				102 542 821 35	30 Member	chine					91,555.00				
	Work in Progress											22,434,157.15				
3. Total Utility	Plant (1 + 2)				103,769,786.60	77,784.13										
4. Accum. Pro	vision for Depreciation	and Amort			29,585,253.69	941,300.22										
5. Net Utility I	Plant (3 - 4)		··· •• •• •• į•• ···		74,184,532.91		4,291,189.86									
•	Property (Net)							quities				774,083.32				
	in Subsidiary Compar							ities (30 thru 35)				28,610,069.68				
	ssoc. Org Patronage	•						EA (Net)				30,325,354.27				
	ssoc. Org Other - Ge				0.00		nts-Unapplie					0.00				
	soc. Org Other - Not							EA - Econ. Devel.				0.00				
	in Economic Develop							her - REA Guar				19,633,450.36				
	mentsds,ds,ds,ds,ds,ds,ds,ds							her (Net) ot (37 thru 40)				5,615,810.67				
	Property and Investme							pital Leases				55,574,615.30 0.00				
	ral Funds							ng Provisions				1,361,252.11				
	truction Funds - Truste							nt Liab. (42 + 43)				1,361,252.11				
	osits											0.00				
18. Temporary I	nvestments	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			5,431,798.73	46. Account	s Payable					2,615,445.28				
19, Notes Receiv	vable (Net)											794,453.00				
20. Accounts Re	eceivable - Sales of En	ergy (Net)			3,554,571.87	48. Other Cu	irrent and Ac	crued Liabilities.				1,068,418.96				
	eceivable - Other (Net)							ued Liab (45 thru 48				4,478,317.24 584,686.31				
	d Supplies - Electric a					1,333,800.83 50. Deferred Credits										
												0.00				
	nt and Accrued Assets							Other Credits				00 600 040 64				
	nt and Accrued Assets Assets				14,048,435.60			thru 51) UTIONS IN AID OF (CTION		90,608,940.64				
	red Debits							Year								
	d Deferred Income Tar							is Year (Net)				1				
	s and Other Debits (5.							Aid of Construction.								
				PAI	RT D. NOTES TO	FINANCIAL	STATEME	NTS								
		N. S			THIS MONTH			No. Minimum	Avg. N		AR -TO-DATE kWh Sold	Атовп				
G) 480 OF SER	waar	No. Receiving Service	kWh	Cold		Απουπ		Bills	coiving		Cumulative	Cumulative				
CLASS OF SER	CVICE	3	b	~~		c		ه ا		- 1	ſ	G				
I. Residential Sales	(excl seas.)	26,544		30,938,663			2,550,043.65	1,25	7	26,473	237,699,68	8 18,891,724,47				
2. Residential Sales	Scasonal	20,5 //				· · · ·		1								
3. Imigation Sales									1							
4. Comm. & Ind 5		1,762		2,798,749			245,581.61		6	1,757 325	19,599,77					
5. Comm. & Indus		330		6,491,954			493,527.97		0	42,351,95 700,29						
6. Public St. & High		9		89,442		6,922.33	9	6	1 51,944.41							
7. Other Sales to Pu 8. Sales for Resale -		ļ							-			ļ				
9. Sales for Resale -		l						 	+		···					
. Janua voi Ausaite -	UNRIS	 		-				· · · · · · · · · · · · · · · · · · ·	+			 				
TO Total Sales of		28,645		40,318,808			3,296,075.56	1,44	2	28,561	300,351,70	9 23,852,628.00				
Electric		-0,0-3					. ,		1			,,,,,,,,,,,,,,,				
Hacrgy (1 thru 9) 11 Other Electric Re	2 Chirc	. ,		11.		· · ; · · · · · ·	104,095.43		, 			734,775.10				
12 Total (10 + 11)			3 P				3,400,170.99		-	- 	. 4	24,587,403.10				
		.1			PART E. kWh A				n1		1.00 <u>.000.000 i i</u>	2,,56,,165,16				
ITEM	THUS	MONTH			YEAR-TO-DATE			ITEM		THIS M	IONTH	YEAR-TO-DATE				
I. Nei kWh					6. Office Us	¢ .			59,866	481,902						
Generated																
2, kWH				317,593,070 7. Total Unaccounted For (4 Les						16,759,459						
Purchased	11,410,420					-,	& 6)				37,746					
						* * * * * * * * * * * * * * * * * * * *										
3, Interchange kWh - Net					8. Percent St	ystem Loss (7/4) x 100			2.51%	5.28%						
4. Total kWh (I							c. research	, LUGS (// 4 / A 100			3.2376					
4. 10(2) kWil (1 thru 3)																
			41,416,420			317,593,070 9. Maximum Demand (kW) 93,777										
5. Total kWh																
Sold			40,318,808			300,351,709	10. Month Wh	en Maximum Demand C				6				
REA Form	7 (Rev 6-94)							P.	ige 2 of 7 F	ages						

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, FIRM, AG Box 7630. Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB #0g72-0032), Washington, DC 20503. OMB FORM NO.

0572-0032, Expires 03\31\95. This data will be used by REA to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

| ILND A_REA | BORROWER DESIGNATION | KY-18-MEADE BORROWER NAME AND ADDRESS FINANCIAL AND STATISTICAL REPORT MEADE COUNTY R. E. C. C~ P. O. BOX 489 INSTRUCTIONS: Submit an original and two copies to REA, round all amounts to BRANDENBURG, KY 40108 neurest dollar. For detailed instructions, see REA Bulletin 1717B-2. PERIOD ENDED REA USE 30-Sep-12 CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our ALL, INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XV11, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES Varin SIGNATURE OFFICE MANAGER OR ACCOUNTAIN SIGNATURE MANAGER PART A. STATEMENT OF OPERATIONS YEAR-TO-DATE ГГЕМ LAST YEAR THIS YEAR BUDGET THIS MONTH (a) (c) (d) 1. Operating Revenue and Patronage Capital. 26,866,990.76 27,272,819.99 3,457,070 2,685,416.89 2. Power Production Expense...... 3. Cost of Purchased Power... 15,124,127.85 15,620,567.41 1,582,789 1,554,633.48 4. Transmission Expense.. 5. Distribution Expense - Operation.. 1,890,787,84 1,855,574.09 223,166 176,005.57 6. Distribution Expense - Maintenance. 2,180,583.34 2,245,798.13 251,053 228,109.59 7. Customer Accounts Expense..... 1,023,821.57 1,052,676.29 100.797 111,366.16 8. Customer Service and Informational Expense. 210,236.68 228,426.32 27,825 24,917.41 9. Sales Expense.. (1,002.98)961.55 (87) (369,19) 10. Administrative and General Expense 1,213,621.18 1,122,313,46 123,199 122,468.19 11. Total Operation & Maintenance Expense (2 thru 10). 21,550,867.76 22,217,624.97 2,308,741 2,217,131.21 12. Depreciation and Amortization Expense. 2,505,130.50 2,395,134.63 281,496 283,284.64 13. Tax Expense - Property and Gross Receipts. 14. Tax Expense - Other 25,157.89 28,571,70 2,955 3,444.58 15. Interest on Long-Term Debt.. 1,586,543.20 1,574,498.37 178,086 169,903.79 16. Interest Charge to Construction - Credit... 17. Interest Expense - Other 5,608.20 6,526.88 858 742.92 18. Other Deductions... 8,100.00 9,941.60 750 -250.00 19. Total Cost of Electric Service (11 thru 18)... 25,571,411.68 26,342,294.02 2,772,886 2,674,257.14 20. Patronage Capital & Operating Margins (1 minus 19)... 1,295,579.08 930,525.97 684,184 11,159.75 Non-Operating Margins - Interest. 120,526.09 215,194.22 19,899 19,805,28 22. Allowance for Funds Used During Construction. 23. Income (Loss) from Equity Investments... 24. Non-Operating Margins - Other (8,859.95) 139,471,12 3,529.31 25. Generation and Transmission Capital Credits.... 26. Other Capital Credits and Patronage Dividends... 20,321.75 49,928.89 27,994.89 27. Extraordinary Items.. 28. Patronage Capital or Margins (20 thru 27)... \$1,427,566.97 \$1,335,120.20 704,083 62,489.23 PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT VEAR TO DATE

	TEAR-TO	PORTE	1	YEAK-IU-DAIE						
ITEM	LAST YEAR (a)	THIS YEAR (b)	ITEM	LAST YEAR (a)	THIS YEAR (b)					
New Services Connected	294	334	5. Miles Transmission		···································					
······································			6. Miles Distribution -							
2. Services Retired	240	182	Overhead	2,882	2,872					
			7. Miles Distribution -							
3. Total Services in Place	30,832	31,036	Underground	92	99					
4. Idle Services			8. Total Miles Energized							
(Exclude Seasonal)	2,340	2,544	(5+6+7)	2,974	2,971					
DEAR 2 (0 13.65)				<u> </u>						

REA Form 7 (Rev. 12-97)

Page 1 of 7 Pages

		USDA-F	REA			BORROWER DESIGNATION											
						KY-18-M	IEADE										
	FINANCIAL A	AND STA'	l'ISTICAL	REPORT		PERIOD ENI	DED	-			REA USE	ONLY					
DICTOLICAN	NS - See REA Bulletin I																
INSTRUCTIO	IVS - Nee KI:A Bulletin I	17178-2				<u> </u>		September 30, 2012									
					PART C. B	BALANCE SHEET											
								·									
	ASS	SETS AND OTH	IER DEBITS					LIABILITIES A	ND ÓTHI	R CREDITS							
							•		,								
	Plant in Service											91,185.00					
	n Work in Progress Plam (1 · 2)							Prior Year				22,427,139.52 77,784.13					
	vision for Depreciation							current Year				980,454.86					
	Plant /3 - 4)				74,486,804.42	34. Non-Op	4,314,524.45										
6. Non-Utility	Property (Net)					35. Other M	775,528.15										
	in Subsidiary Compar							ities (30 thru 35)				28,666,616,11					
	ssoc. Org Patronage	•						EA (Net)				30,622,218.45					
	ssoc. Org Other - Ge				0.00		ents-Unapplic					0.00					
	soc. Org Other - Not	•						A - Econ. Devel.				0.00					
	in Economic Develop ments					her - REA Guar				19,571,345.42							
	dsds.		0.00	41. Total L	unii 2001 - Ut me-Term Del	her (Net) x (37 thru 40)				5,615,810.67 55,809,374.54							
	Property and Investme					pital Leases				0.00							
15. Cash - Gene	ral Funds		·					ng Provisions				1,366,695.00					
	truction Funds - Truste							nt Liab. (42 + 43)				1,366,695.00					
	osits							***************************************				0.00					
	nvestments			•								1,995,267.71					
	vable (Net) eceivable - Sales of En									791,666.00 1,062,418.28							
	ceivable - Other (Net)																
	d Supplies - Electric a											3,849,351.99 571,430.41					
	š							d Income Taxes				0.00					
24. Other Curre	nt and Accrued Assets	*******	•		562,720.35	52. Total Li	abilities and (Other Credits									
25. Total Current and Accrued Assets (15 thru 24)					13,393,237.01			thru 51)				90,263,468.05					
	4 ssets							UTIONS IN AID OF CO		CTION							
	red Debitsd Deferred Income Tar							Year									
	s and Other Debits (5+							is Year (Net) Aid of Construction				ľ					
27. 1014171350	s and Other Debits (5	14127 1114 2	·/····		RT D. NOTES TO						_						
					THIS MONTH			<u> </u>		YEAR	TO-DATE						
		No. Receiving								o. Re-	kWh Sold	Amount					
CLASS OF SEF	RVICE	Service	kWh			Amount		Bills	cciving			Cumutative					
		a	1			c		d		I	G						
Residential Sales Residential Sales		26,551		23,767,149			1,969,829.96	1,242	26,482	261,466,837	20,861,554.43						
3. Irrigation Sales	3030000																
4. Comm. & Ind	OkVA priess	1,761		2,310,921			201,717.27	153		1,758	21,910,700	1,883,944.82					
5 Comm. & Indus		332		5,589,567			433,792.21	10		325	47,941,518	3,660,523.78					
6 Public St. & High		9		90,113			6,734.67	9		7	790,404	58,679,08					
7. Other Sales to Pu																	
K Sales for Resale •																	
9. Sales for Resale -	Others																
III. Total Sales of		30 (63		21 767 750			261202411	, , , ;		20 (22)	222 100 .co	26 46 : 702 : :					
Electric		28,653		31,757,750			2,612,074.11	1,414		28,572	332,109,459	26,464,702.11					
Energy (1 thru *) 11. Other Electric Re	incres (Lithra 4)			Ander - veri			73,342,78	#27# 1 7 J 15 15		, , , , , , , , , , , , , , , , , , , 		808,117.88					
12. Total (10 + 11)							2,685,416.89		***************************************	S.a.		27,272,819.99					
		est,	PARTE kWhA				L		<u></u>	2.,2.2,0.,,,,							
ITEM	THIS		YEAR-TO-DATE			ITEM		THIS MON	TH	YEAR-TO-DATE							
I. Net kWb					6. Office Use	• .		56,4	66	598,234							
Generated	<u> </u>		· · · · · · · · · · · · · · · · · · ·														
2. kWH	32,110,460				:	349,703,530	7. Total Unacc	ounted For (4 Less S	296,2	44	16,995,837					
Purchased							& 6)				+						
3. Interchange	inge										1						
kWh - Nei							8. Percent Sy	stem Loss (7/4) x 100	0,92	4,86%							
4. Total kWh (1																	
(hru 3)			22 110 460			340 702 520	9. Maximum	Demand (MM)			40	101 474					
			32,110,460		and the second second	J+7, /UJ, JJU	Ls. Maximing 1	Demano (KW)		81,9	.00	101,424					

5. Total kWh Sold REA Form 7 (Rev 6-94)

31,757,750

332,109,459 10. Month When Maximum Demand Occurred
Page 2 of 7 Pages

0572-0032, Expires 03\31\95. This data will be used by REA to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential. USDA-REA BORROWER DESIGNATION KY-18-MEADE BORROWER NAME AND ADDRESS FINANCIAL AND STATISTICAL REPORT MEADE COUNTY R. E. C. C-P. O. BOX 489 INSTRUCTIONS: Submit an original and two copies to REA, round all amounts to BRANDENBURG, KY 40108 nearest dollar. For detailed instructions, see REA Bulletin 1717B-2. PERIOD ENDED REA USE 31-Oct-12 CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our all insurance required by part 1788 of 7 cfr chapter XVII, rea, was in force during the reporting period and renewals have been OBTAINED FOR ALL POLICIES SIGNATURE MANAGER PART A. STATEMENT OF OPERATIONS YEAR-TO-DATE ITEM LAST YEAR THIS YEAR BUDGET THIS MONTH (b) (c) 1. Operating Revenue and Patronage Capital...... 29,318,645.64 29,689,212.27 2,347,284 2,416,392.28 2. Power Production Expense. 3. Cost of Purchased Power.. 16,502,649.81 17,053,642.65 1,406,620 1,433,075.24 4. Transmission Expense... 5. Distribution Expense - Operation.. 2,121,126.62 2,085,288.17 250,281 229,714.08 6. Distribution Expense - Maintenance. 2,378,418,70 2,558,494.03 213,214 312,695.90 7. Customer Accounts Expense... 1,135,362.61 1,171,295.58 117,091 118,619,29 8. Customer Service and Informational Expense 235,786.34 221,625.46 27,295 (6,800.86)9. Sales Expense. (498.09) 519.34 539 (442.21) 10. Administrative and General Expense. 1,240,304.21 1,340,234.25 122,017 126,613.07 11. Total Operation & Maintenance Expense (2 thru 10) ... 23,613,150.20 24,431,099.48 2,137,056 2,213,474,51 12. Depreciation and Amortization Expense... 2,666,746.77 2,788,917.01 282,396 283,786.51 13. Tax Expense - Property and Gross Receipts...... 14. Tax Expense - Other... 28.052.98 32.055.34 2,982 3,483.64 15. Interest on Long-Term Debt. 1,767,456.10 1,748,810.16 183,596 174,311.79 16. Interest Charge to Construction - Credit 17. Interesi Expense - Other 6,089.46 6,854.28 496 327.40 18. Other Deductions. 8,650.27 10,441.60 567 500.00 19. Total Cost of Electric Service (11 thru 18) 28,090,145.78 29,018,177.87 2,607,093 2,675,883.85 20. Patronage Capital & Operating Margins (1 minus 19)... 1,228,499.86 671,034.40 (259,809) (259,491,57 21. Non-Operating Margins - Interest. 142,483.81 245,195.62 30,967 30,001.40 22. Allowance for Funds Used During Construction. 23. Income (Loss) from Equity Investments. 24. Non-Operating Margins - Other. (4,399.88)139,471.12 25. Generation and Transmission Capital Credits... 26. Other Capital Credits and Patronage Dividends 92,150.38 73,983 49,928.89 27. Extraordinary Items. 28. Patronage Capital or Margins (20 thro 27). \$1,458,734.17 \$1,105,630.03 (154,859) (229,490.17) PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT YEAR-TO-DATE YEAR-TO-DATE THIS YEAR LAST YEAR ITEM ITEM LAST YEAR THIS YEAR (a) (b) 1. New Services Connected 294 334 . 5. Miles Transmission 6. Miles Distribution -2. Services Retired 240 182 Overhead 2,883 2,872 7. Miles Distribution -3. Total Services in Place 30,832 31.036 Underground 93 99 4. Idle Services 8. Total Miles Energized

(5.+6+7)

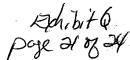
(Exclude Seasonal)

REA Form 7 (Rev. 12-97)

2,340

Page 1 of 7 Pages

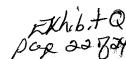
2,974



2,97

		USDA-RE	4			BORROWER DESIGNATION										
						KY-18-ME										
	FINANCIAL A	ND STATIS	STICAL R	EPORT		PERIOD ENDE	D			R	EA USE ON	LY				
							,	October 31, 2012				1				
<u>INSTRUCTIONS</u>	- See REA Bulletin 17.	17B-2				VVIVIVI 31, 2215										
					PART C. B	ALANCE SH	EET									
	ASSE	TS AND OTHE	R DEBITS			LIABILITIES AND OTHER CREDITS										
1 Total Driller P	lant in Service				103.224.994.52	30. Members	nips					90,815.00				
	Work in Progress			_	1,602,152.52			22,402,143.11								
	lant (1 + 2)							ior Year			_	77,784.13				
	sion for Depreciation							rrent Year			_	720,963.29				
	int <i>(3 - 4)</i>							S			_	4,344,525.85 776,745.52				
	operty (Net)			······ –		1		ities			-	28,412,976.90				
	Subsidiary Compani			<u> </u>				ies (30 thru 35) A (Net)		5	_	30,716,829.31				
	ж. Оту Patronage (ж. Оту Other - Ger				0.00			\$			_	0.00				
	c. Org Other - Non			_				A - Econ. Devel.				0.00				
	Economic Developm			_	0.00	39. Long-Ter	m Debt - Oth	er - REA Guar				19,571,345.42				
	ents			···· _				er (Net)				5,615,810.67				
								(37 thru 40)				55,903,985.40 0.00				
	roperty and Investmen			-				ital Leases g Provisions			-	1,372,137.89				
	ıl Funds uçtion Funds - Truste			-				t Liab. (42 + 43)			-	1,372,137.89				
	sits		-							_	0.00					
	vesiments			· ·	4,732,906.97	46. Accounts	Payable					2,121,403.19				
	able (Net)			_	0.00	47. Consume	rs Deposits				· -	794,797.00				
20. Accounts Rec	civable - Sales of End	ergy (Net)				4		rued Liabilities			_	687,356.15				
21. Accounts Rec	civable - Other (Net)	••••••••				49. Total Cur	3,603,556.34 579,707.41									
	Supplies - Electric as			_		50. Deferred Credits										
				-		4		ther Credits				0.00				
	and Accrued Assets.				12,424,096.23	2		hru 51)				89,872,363.94				
	and Accrued Assets (-	0.00			TIONS IN AID OF CO	NSTRUC	TION						
	d Debits			-				Year								
28. Accumulated	Deferred Income Tax	kes						s Year (Net)								
29. Total Assets	and Other Debits (5+	14+25 thru 28) <u></u>					Aid of Construction								
				PAR	T D. NOTES TO) FINANCIAL	STATEMEN	its I		YEAR -TO	DATE					
		No. Receiving		······	THIS MONTH			Avg. No.		h Sold	Amount					
CLASS OF SER	VIICE	Service	kWh S	blo		Amount		Bills	ceiving S	Serv. Cutt	ulative	Cumulative				
CLASS OF SEK	VICE		b			e		d ,	e		f	G				
I. Residential Sales (excl scas.)	26,553		20,628,288			1,740,896.22	2	6,489 28	2,095,125	22,602,450.65					
2. Residential Sales S	icasonal															
3. Irrigation Sales										1266	3,751,160	2,049,204.89				
4. Comm. & Ind 50		1,744		1,840,460		165,260.07 145 1,75						4,057,528.4				
5. Comm. & Induso		335		4,975,814 85,460		397,004.65 9 326 5 6,368.47 9 7						65,047.5				
Public St. & Hight Other Sales to Pub		19		0,400			5,550.47				875,864					
8. Sales for Resule - I																
9. Sales for Resalc -	Others															
10. Total Sales of Electric		28,641		27,530,022			2,309,529.41	1,369	1	28,578 35	9,639,481	28,774,231.5				
Energy (1 thru 9)		<u> </u>							-,		An a	014.000.7				
1). Other Electric Re-	venue	(4) (4) (4) (4) (4) (4) (4) (4) (4) (4)					106,862.87				**************************************	914,980.7 29,689,212.2				
12. Total (10 + 11)		DADTE SUB				**, : *,	· · · · · · · · · · · · · · · · · · ·		47,007,212,2							
ITEM	ายา		YEAR-TO-DATI	/h AND kW STATISTICS*				THIS MONTH		YEAR-TO-DAT						
1. Nei kWh	101	IS MONTH					6. Office Use		<u>-</u>	49,726		647,96				
Generated					~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		-				ļ					
Z, kWH			31,807,930			381,511,460	7. Total Unacc	counted For	(4 Less 5	4,228,182		21,224,01				
Purchased							-									
3. Interchange									.							
kWh - Net) - Net						8. Percent Sy	ystem Loss (7/4) x 100		13,29%	<u> </u>	5.569				
4. Total kWh (i									1		l .					
thru 3)			31,807,930			381,511,460 9. Maximum Demand (kW) 69,934						101,42				
5. Total kWh			21,001,200			501,511,400 7. Wakimuni Demana (ATI)										
Sold			27,530,022			359,639,48	10. Month Wi	hen Maximum Demand Oc			<u></u>	-				
REA Form	2 (0 (0.1)							Pai	ge 2 of 7 P	ages						

Sold REA Form 7 (Rev 6-94)



Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, FIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB #0g72-0032), Washington, DC 20503. OMB FORM NO. 0572-0032, Expires 0331195.

This data will be used by REA to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential. BORROWER DESIGNATION USDA-REA KY-18-MEADE BORROWER NAME AND ADDRESS MEADE COUNTY R. E. C. C~ FINANCIAL AND STATISTICAL REPORT P. O. BOX 489 INSTRUCTIONS: Submit an original and two copies to REA, round all amounts to BRANDENBURG, KY 40108 IREA USE nearest dollar. For detailed instructions, see REA Bulletin 1717B-2. PERIOD ENDED 30-Nov-12 CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES 12/17/12 12/17/12 SIGNATURE MANAGER PART A. STATEMENT OF OPERATIONS YEAR-TO-DATE BUDGET THIS MONTH THIS YEAR LAST YEAR ITEM (b) (d) (a) 3,103,217.18 32,792,429.45 2,775,899 Operating Revenue and Patronage Capital..... 32,063,566.18 2. Power Production Expense.. 1,798,341.45 1,661,677 18,024,436.75 18,851,984.10 3. Cost of Purchased Power. 4. Transmission Expense.. 233,095 243,819.82 2,329,107.99 2,322,839.46 5. Distribution Expense - Operation..... 203,828 226,920.33 2,491,144.50 2,785,414.36 6. Distribution Expense - Maintenance... 1,309,227.58 109,258 137,932.00 7. Customer Accounts Expense.. 1,227,933.57 31,046.24 256,443.83 252,671.70 25,227 8. Customer Service and Informational Expense. (290.73) 228.61 852 172:99 9. Sales Expense.. 1,479,219.28 115,602 138,985.03 10. Administrative and General Expense. 1,353,770.40 2,576,754.14 27,007,853.62 2,349,539 11. Total Operation & Maintenance Expense (2 thru 10)... 25,676,741.50 283,105.93 3,072,022.94 283,296 12. Depreciation and Amortization Expense. 2,939,428.62 13. Tax Expense - Property and Gross Receipts. 3,501.81 35,557.15 3,080 30,986.27 14. Tax Expense - Other...... 172,649.59 182,423 1,911,904.95 1,921,459.75 15. Interest on Long-Term Debt... 16. Interest Charge to Construction - Credit...... 309.04 7,163.32 417 6,486.60 17. Interest Expense - Other..... 9,650.27 12,441.60 1,000 2,000.00 18. Other Deductions.. 2,819,755 3,038,320.51 30,575,198.21 32,056,498.38 19. Total Cost of Electric Service (11 thru 18).... 735,931.07 (43,856)64,896.67 20. Patronage Capital & Operating Margins (1 minus 19)... 1,488,367.97 16,257.76 159,829.02 261,453.38 21. Non-Operating Margins - Interest.... 22. Allowance for Funds Used During Construction...... 23. Income (Loss) from Equity Investments. 139,471.12 (6,404.13 24. Non-Operating Margins - Other... 25. Generation and Transmission Capital Credits..... 49,928.89 92,150.38 26. Other Capital Credits and Patronage Dividends. 27. Extraordinary Items. 81,154.43 \$1,186,784.46 (25,442)\$1,733,943.24 28. Patronage Capital or Margins (20 thru 27)... PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT YEAR-TO-DATE YEAR-TO-DATE THIS YEAR LAST YEAR **ITEM** LAST YEAR ITEM THIS YEAR (b) (a) (b) 5. Miles Transmission 424 371 1. New Services Connected 6. Miles Distribution -2.871 2,88 Overhead 227 284 2. Services Retired 7. Miles Distribution -9 90 Underground 31,088 3. Total Services in Place 30,865 Total Miles Energized 4. Idle Services 2 970 2.974 2,567 (5+6+7)2,356 (Exclude Seasonal)

REA Form 7 (Rev. 12-97)

Page 1 of 7 Pages

POR 23794

	USDA-RE	EA .		BORROWER DESIGNATION										
				KY-18-ME					. uer o	T. V.				
FINAN	CIAL AND STAT	ISTICAL REPORT		PERIOD ENDE	D			KI	A USE OF	NLY				
						lovember 30, 2012								
INSTRUCTIONS - See REA	Bulletin 1717B-2				,	iovernoci 30, 2012								
·			PART C. E	BALANCE SI	IEET									
	ASSETS AND OTH	ER DEBITS				LIABILITIES AN	ID OTHER CRE	DITS	-					
Total Utility Plant in Ser			104 055 570 85	30 Members	hins	***********				90,490.00				
2. Construction Work in Pr			1,175,799.45	31. Patronage	Capital				_	22,379,479.18				
3. Total Utility Plant (1 + 2						nior Year			_	77,784.13				
4. Accum. Provision for De	preciation and Amort	*************				arrent Year			_	785,859.96				
5. Net Utility Plant (3 - 4)						IS			_	4,360,783.61 777,986.48				
6. Non-Utility Property (No						uities		•	_	28,472,383.36				
7. Investments in Subsidiar						ies (30 thru 35) A (Net)			-	30,809,494.04				
8. Invest. in Assoc. Org I 9. Invest. in Assoc. Org (D.00		ts-Unapplied				-	0.00				
10.Invest. in Assoc. Org C						A - Econ. Devel.				0.00				
11. Investments in Economic						er - REA Guar	•		_ =	19,571,345.42				
12. Other Investments						er (Net)			_	5,541,037.53				
13. Special Funds						t (37 thru 40)			_	55,921,876.99 0.00				
14. Total Other Property and						g Provisions			-	1,382,741.89				
15. Cash - General Funds 16. Cash - Construction Fun						it Liab. (42 + 43)			-	1,382,741.89				
17. Special Deposits				-1					_	0.00				
18. Temporary Investments.						************			_	2,413,360.50				
19. Notes Receivable (Net)						•••••••			_	797,814.00 661,377.20				
20. Accounts Receivable - S	ales of Energy (Net)			41,596.69 48. Other Current and Accrued Liabilities										
21. Accounts Receivable - C				334,532.99 49. Total Current & Accrued Liab (45 thru 48 958,922.95 50. Deferred Credits										
22. Materials and Supplies -						I Income Taxes			-	579,169.91 0.00				
23. Prepayments						ther Credits				5.55				
24. Other Current and Accru 25. Total Current and Accru			12,442,088.76			hru 51)				90,228,723.85				
26. Regulatory Assets						ITIONS IN AID OF CO		N						
27. Other Deferred Debits						Year								
28. Accumulated Deferred I	ncome Taxes					s Year (Net)								
29. Total Assets and Other	Debits (5+14+25 thru 28	<i>\$)</i>	90,228,723.85 RT D. NOTES TO			Aid of Construction								
		FA	THIS MONTH	JENANCIAL	JIKI LIVILI			EAR -TO-	DATE					
	No. Receiving		11110 111011111		Avg. No. Re-	kWh	Sold	Amount						
CLASS OF SERVICE	Service a	kWh Sold b	Аточи с			Bills d	coiving Serv.	1		Cumulative G				
1. Residential Sales (excl seas.)	26,547	30,059,210			2,414,050.62	1,258	26,49	4 313.	214,670	25,016,501.27				
2. Residential Sales Seasonal										_, 				
3. Irrigation Sales				183,100,07 169 1,755 25,5										
4. Comm. & Ind 50 kVA or less		2,047,306 5,346,259			420,787.08		32		,919,569 ,471,124	2,232,304.96 4,478,315.51				
5. Comm. & Indusover 50 kVA 6. Public St. & Highway Lighting.	338				6,554.53				964,841	71,602.08				
7. Other Sales to Public Auth.		50,002												
8. Sales for Resale - REA Borr.														
9. Sales for Resale - Others														
TU. Total Sales of Electric	28,628	37,539,464			3,024,492.30	1,445	28,51	398	,570,204	31,798,723,82				
Energy (1 thru 9) 11. Other Electric Revenue	(Yest - 200 24)				78,724.88	***	in the state	ير د سيئ	, , , ,	993,705.63				
12. Total (10 + 11)			 		3,103,217.18					32,792,429.45				
	1 77	r	PART E. kWh											
ITEM	THIS MONTH		YEAR-TO-DATE			THU	MONTH		YEAR-TO-DATE					
1. Net kWh					6. Office Us	e		71,456		719,416				
Generated Z. kWH		39,652,230		421,163,690	7. Total Unacc	counted For	(4 Less 5 2,041,31			21,874,070				
Purchased				100 01										
3. Interchange kWh - Net 4. Total kWh (1				8. Percent System Loss (7/4) x 100 5.15%						5.19%				
thru 3)		39,652,230		421,163,690	9. Maximum	Demand (kW)		88,428						

5. Total kWh Sold REA Form 7 (Rev 6-94)

37,539,464

398,570,204 10. Month When Maximum Demand Occurred
Page 2 of 7 Pages

Exhibit S page 1 of 3 Witnesses: Karen Brown & Jack Gaines

4 5 6 7 8		Actual <u>Test Year</u> a	Normalized <u>Adjustments</u> b	Normalized <u>Test Year</u> c			Proposed ow Through d	Proposed Flow Through <u>Test Year</u> e	Proposed <u>Increase</u> f			Proposed <u>Test Year</u> g	
9	Operating Revenues:	A 00 000 440	ф гоо 007	¢	38,650,440	\$	7,693,123	\$ 46,343,563	\$	961,422	\$	47,304,985	
10		\$ 38,060,413	\$ 590,027	\$	(2,496,622)	\$ \$	7,093,123	\$ (2,496,622)	\$	-	\$	(2,496,622)	
11	=	\$ (3,083,383)	\$ 586,761	\$	(2,490,622) 67,399	\$ \$	13,415	\$ 80,814	\$	1,677	\$	82,491	
12	Official Date France	\$ 499,785	\$ (432,386)	\$ \$	(3,878)	φ \$	15,415	\$ (3,878)	\$		\$	(3,878)	
13	Unbilled Unwind Factors	\$ (35,965)	\$ 32,087	Ф	•	Ψ	_	1,067,941	Ψ	. <u>_</u>	Ψ .	1,067,941	
14	Other electric revenue	1,067,941			1,067,941			1,007,041					
15 16		36,508,791	776,489		37,285,280		7,706,538	44,991,818		963,099		45,954,917	
17													
18	Operating Expenses:											00 004 000	
19	Cost of power	20,600,150	1,045,395		21,645,545		7,718,777	29,364,322		-		29,364,322	
20	Distribution - operations	2,584,668	50,822		2,635,490		-	2,635,490		-		2,635,490	
21	Distribution - maintenance	3,101,033	23,000		3,124,033		-	3,124,033		-	3,124,033		
22	Consumer accounts	1,445,103	14,827		1,459,930		-	1,459,930		· -		1,459,930	
23	Customer service	284,958	3,851		288,809		-	288,809		-		288,809	
24	Sales	1,800	-	1,800			-	1,800		-		1,800	
25	Administrative and general	1,666,092	5,752		1,671,844			1,671,844				1,671,844	
26	_												
27	Total operating expenses	29,683,804	1,143,647		30,827,451		7,718,777	38,546,228				38,546,228	
28													
29	Depreciation	3,346,458	100,567		3,447,025		-	3,447,025		-		3,447,025	
30	Taxes - other	38,490	445		38,935		6,748	45,683		1,689		47,372	
31	Interest on long-term debt	2,133,389	20,040		2,153,429		-	2,153,429		-		2,153,429	
32	Interest expense - other	11,758	-		11,758		-	11,758		-		11,758	
33	Other deductions	13,442	(13,442)				<u>-</u>	<u> </u>					
34	-												
35	Total cost of electric servic	35,227,341	1,251,257		36,478,598		7,725,525	44,204,123		1,689		44,205,812	
36	-											4 740 405	
37	Utility operating margins	1,281,450_	(474,768)		806,682		(18,987)	787,695		961,410		1,749,105	
38												204 400	
39	Nonoperating margins, intere	281,400	-		281,400		-	281,400		-		281,400	
40	Nonoperating margins, other	151,459	(76,226)		75,233			75,233		-		75,233	
41.	Patronage capital credits	49,929			49,929			49,929				49,929_	
42			-					* * * * * * * * * * * * * * * * * * *	•	004 440	•	2 455 667	
43	Net Margins	\$ 1,764,238	\$ (550,994)	<u>\$</u>	1,213,244		(18,987)	<u>\$ 1,194,257</u>	\$	961,410	\$	2,155,667	
44 45	TIER	1.83			1.56			1.55				2.00	

1 2 3 4 5	Meade County Case No. 2 Balance She Novembel	Witness: Ka	Exhibit S page 2 of 3 aren Brown		
6 7		Actual <u>Test Year</u>	Adjustments to Test Year	Adjusted <u>Test Year</u>	
8					
9	Electric Plant:				
10	In service	\$ 104,055,571		\$ 104,055,571	
11	Under construction	1,175,799		1,175,799	
12		105,231,370		105,231,370	
13	Less accumulated depreciation	29,844,020	105,839	29,949,860	
14		75,387,350	(105,839)	75,281,511	
15 16 17	Investments	2,326,867		2,326,867	
18	Current Assets:				
19	Cash and temporary investments	7 449 205		7 440 005	
20	Accounts receivable, net	7,448,295		7,448,295	
21	Material and supplies	3,276,130 958,923		3,276,130	
22	Prepayments and current assets	936,923 831,159		958,923	
23	repayments and current assets	12,514,507		831,159	
24		12,514,507		12,514,507	
25 26	Net change in assets		515,702	515,702	
27	Total	\$ 90,228,724	¢ 400.063	¢ 00 630 507	
28	rotal	90,220,724	\$ 409,863	\$ 90,638,587	
29					
30					
31	Margins:				
•	Memberships	\$ 90,490		\$ 90,490	
32	Other equities	27,596,033		27,596,033	
33	Patronage capital	785,860	\$409,863	1,195,723	
34	· addings suprai	28,472,383	409,863	28,882,247	
35		20,472,000	403,003	20,002,241	
36	Long Term Debt	55,921,877		55,921,877	
37		00,021,077		33,321,077	
38 39	Accumulated postretirement benefits	1,382,742		1,382,742	
40	Current Liabilities:				
41	Accounts payable	2,413,361		2,413,361	
42	Consumer deposits	797,814		2,413,361 797,814	
43	Accrued expenses	661,377		661,377	
44		3,872,552	<u> </u>	3,872,552	
45		0,012,002		3,072,002	
46 47	Consumer advances for construction	579,170		579,170	
48	Total	90,228,724	409,863	90,638,587	\$ -

Meade County Rural Electric Case No. 2013-00033 Summary of Adjustments to Test Year

Exhibit S page 3 of 3 Witnesses: Karen Brown & Jack Gaines

	Adj l	Adj 2	Adj 3	Adj 4	Adj 5	Adj 6	Adj 7	Adj 8	Adj 9	Adj 10	Adj 11	Adj 12	Adj 13	Adj 14 <u>Norn</u>	Adj 15 nalize	Adj 16		EX R	EX R Distribution
	Salaries	Payroll Taxes	Deprec	Property Tax	Interest	FAS 106 Cost	Retirement	Donations	Professional Fees	Directors	Misc Expenses	Rate Case	Self-insured Fund	Purchase Power	Revenue	PSC Assessment	Total	Flow Through	Additional Revenue
Operating Revenues: Base rates Unwind Factors Unbilled Base Rate Unbilled Unwind Factors Other electric revenue													÷		590,027 586,761 (432,386) 32,087		590,027 586,761 (432,386) 32,087	7,693,123 13,415	961,422 1,677
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	776,489	0	776,489	7,706,538	963,099
Operating Expenses: Cost of power Distribution - operations Distribution - maintenance Consumer accounts	6,298 7,905 5,758	.28 35	1,928 2,821	32,817		1,732 2,173	8,020 10,065							1,045,395			1,045,395 50,822 23,000	7,718,777	
Customer service	5,758 1,440	25 6	129 176			1,583 396	7,331 1,833										14,827 3,851		
Sales Administrative and general	6,047	0 27	0 219	1,015		0 1,663	7,700		(3,840)	(11,906)	(10,172)	15,000					0 5,752		
Total operating expenses	27,448	121	5,272	33,832	0	7,546	34,950	0	(3,840)	(11,906)	(10,172)	15,000	0	1,045,395	0	0	1,143,647	7,718,777	0
Depreciation Taxes - other Interest on long-term debt Interest expense - other Other deductions			100,567		20,040			(13,442)			***************************************			***************************************		445	100,567 445 20,040 0 (13,442)	6,748	1,689
Total cost of electric service	27,448	121	105,839	33,832	20,040	7,546	34,950	(13,442)	(3,840)	(11,906)	(10,172)	15,000	0	1,045,395	0	445	1,251,257	7,725,525	1,689
Utility operating margins	(27,448)	(121)	(105,839)	(33,832)	(20,040)	(7,546)	(34,950)	13,442	3,840	11,906	10,172	(15,000)	0	(1,045,395)	776,489	(445)	(474,768)	(18,987)	961,410
Nonoperating margins, interest Nonoperating margins, other Patronage capital credits					*********	**********	**********	**********			***************************************	*********	(76,226)			***********	0 (76,226) 0		·
	0	0	0	0	0	0	0	0	0	0	0	0	(76,226)	0	0	0	(76,226)	0	0
Net Margins	(27,448)	(121)	(105,839)	(33,832)	(20,040)	(7,546)	(34,950)	13,442	3,840	11,906	10,172	(15,000)	(76,226)	(1,045,395)	776,489	(445)	(550,994)	(18,987)	961,410

Caren Brown & Jack Ga

Meade County Rural Electric Cooperative Case No. 2013-00033 Monthly Operating Budget November 30, 2012

	December	January	February	March	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	August	September	October	November	<u>Total</u>
Operating revenue	3,379,220	4,177,818	3,931,981	3,182,427	3,062,095	2,229,529	2,808,555	3,281,515	3,631,305	3,457,070	2,347,284	2,775,899	38,264,698
Operating expenses: Cost of power Distribution-operations Distribution-maintenan Consumer accounts Customer services Sales	2,168,841 274,985 259,247 142,061 (10,322) (268)	2,467,722 249,828 218,473 124,018 29,741 (240)	2,134,204 272,615 209,611 121,206 34,484 354	1,807,233 230,783 237,653 127,848 30,522 (999)	1,377,715 218,113 237,611 109,826 28,942 228	1,398,539 256,321 272,108 121,354 32,233 2,055	1,778,587 236,318 310,449 136,397 31,434 (883)	2,027,676 197,903 267,728 107,547 29,009 (332)	2,057,701 237,566 252,773 133,692 (2,016) (912)	1,582,789 223,166 251,053 100,797 27,825 (87)	1,406,620 250,281 213,214 117,091 27,295 539	1,661,677 233,095 203,828 109,258 25,227 852	21,869,304 2,880,974 2,933,748 1,451,095 284,374 307
Administrative and gen	198,018	142,669	136,439	147,914	119,570	129,814	159,682	121,839	131,780	123,199	122,017	115,602	1,648,543
Total operation and m	3,032,562	3,232,211	2,908,913	2,580,954	2,092,005	2,212,424	2,651,984	2,751,370	2,810,584	2,308,742	2,137,057	2,349,539	31,068,345
Depreciation Taxes-other Interest on long term d Interest expense - othe Other deductions	273,654 2,911 198,276 2,449 2,600	274,296 2,797 179,871 474 750	275,196 2,780 162,299 235	276,096 2,799 179,240 446 500	276,996 2,810 173,062 472 1,000	277,896 2,842 186,278 497 133	278,796 2,962 171,658 605 100	279,696 2,989 176,958 1,150 5,100	280,596 2,978 184,415 1,040 100	281,496 2,955 178,086 858 750	282,396 2,982 183,596 496 567	283,296 3,080 182,423 417 1,000	3,340,410 34,885 2,156,162 9,139 12,600
Total cost of electric s	3,512,452	3,690,399	3,349,423	3,040,035	2,546,345	2,680,070	3,106,105	3,217,263	3,279,713	2,772,887	2,607,094	2,819,755	36,621,541
Utility operating margi	(133,232)	487,419	582,558	142,392	515,750	(450,541)	(297,550)	64,252	351,592	684,183	(259,810)	(43,856)	1,643,157
Nonoperating margins, i	9,098 864	18,071	16,072	15,847 21,000	34,409	22,359	21,765 11,471	20,103	21,238	19,899	30,967 73,983	18,414	248,242 107,318
Patronage capital: G & T Others			***************************************										0
	0	0	0	0	0	0	0	0	0	0	0	0	0
Net margins	(123,270)	505,490	598,630	179,239 ======	550,159	(428,182) ======	(264,314)	84,355 ======	372,830	704,082	(154,860)	(25,442)	1,998,717

Meade County RECC Bylaws

Revision effective February 20, 2008

ARTICLE I ~ Membership

Section 1.01. Eligibility.

Any natural person, firm, association, corporation, or body politic or political subdivision or agency thereof (each hereinafter referred to as "person," "applicant," or "member") shall be eligible to become a member of, and, at one or more premises owned or directly occupied or used by the member, to receive electric service from Meade County RECC (hereinafter called the "Cooperative"); however, no person shall hold more than one membership in the Cooperative.

Section 1.02. Application for Membership.

Application for membership -- wherein the applicant shall agree to purchase electric power and energy from the Cooperative and be bound by and to comply with all provisions of the Cooperative's Articles of Incorporation, Bylaws, and all rules, rate schedules and regulations adopted by the Board of Directors pursuant thereto (the obligations embraced by such agreement being hereinafter called "membership obligations") -- shall be made in writing on such form as is provided therefore by the Cooperative. With respect to any particular classification of service for which the Board of Directors shall require it, such application shall be accompanied by a supplemental contract, executed by the applicant on such form as is provided therefore by the Cooperative. The membership application shall be accompanied by any service security deposit, service connection deposit or fee, inspection fee, facility extension fee or contribution in aid of construction (hereinafter referred to as other deposits or fees) that may be required by the Cooperative. Deposits or fees shall be refunded in the event the application is denied by the Board.

Section 1.03. Acceptance Into Membership.

Upon complying with the requirements set forth in Section 1.02, any applicant shall automatically become a member on the date of the connection for electric service; PROVIDED, that the Board of Directors may by resolution deny an application and refuse to extend service upon its determination that the applicant is not willing or is not able to satisfy and abide by the Cooperative's terms and conditions of membership or that such application should be denied for other good cause; PROVIDED FURTHER, that any person whose application, for sixty (60) days or longer, has been submitted but not denied by the Board of Directors and who has not been connected by the Cooperative for electric service may, by filing written request therefore with the Cooperative at least thirty (30) days prior to the next meeting of the Board of Directors, have the application submitted to and approved or disapproved by the vote of the Directors at such meeting.

Section 1.04. Joint Membership.

A husband and wife may apply for a joint membership. The words "member," "applicants," and "persons" as used in these bylaws shall include a husband and wife applying for or holding a joint membership, unless clearly distinguished in the text; and all provisions relating to the rights, powers, terms, conditions, obligations, responsibilities and liabilities of membership shall apply equally, severally and jointly to them. Without limiting the generality of the foregoing —

- (a) the presence at a meeting of either or both shall constitute the presence of one member and a joint waiver of notice of the meeting; and a revocation of any proxy vote executed or mailed by either or both;
- (b) the vote of either or both shall constitute, respectively, one joint vote: PROVIDED, that if both be present but in disagreement on such vote, each shall cast only one-half (1/2) vote;
- (c) notice to, or waiver of notice signed by, either or both shall constitute, respectively, a joint notice or waiver of notice;
- (d) suspension or termination in any manner of either shall constitute, respectively, suspension or termination of the joint membership;
- (e) each, but not both concurrently, shall be eligible to serve as a director of the Cooperative, but only if both meet the qualifications required therefore; and
- (f) neither will be permitted to have any additional service connections except through their one joint membership.

Section 1.05. Conversion of Membership.

Either membership may be converted to a joint membership upon the written request of the holder thereof and the agreement by such holder and his or her spouse to comply with the Articles of Incorporation, Bylaws, and Rules and Regulations adopted by the board. The outstanding membership certificate shall be surrendered, and shall be reissued by the Cooperative in such manner as shall indicate the changed membership status.

Upon the death of either spouse who is a party to the joint membership, such membership shall be held solely by the survivor or the administrator of the estate. The membership certificate shall be reissued in such manner as shall indicate the changed membership status, provided however, that the estate of the deceased shall not be released from any debts due the Cooperative.

Membership in the Cooperative shall not be transferable except as herein provided.

Section 1.06. Membership Contingent Upon Fees or Deposits.

Payment of deposits and/or fees required shall entitle the member to one service connection. A service connection deposit and/or fee in such amount as shall be prescribed by the Cooperative and any other deposits and/or fees required shall be paid by the member for each additional service connection requested by the member.

Section 1.07. Termination of Membership.

Any member may withdraw from membership upon compliance with such uniform terms and conditions as the Board may prescribe. The Board may, but only after due hearing if such is requested by the member, by the affirmative vote of not less than two-thirds of all members of the Board expel a member who fails to comply with any of the provisions of the Articles of Incorporation, Bylaws or Rules or Regulations adopted by the Board. Any expelled member may be reinstated by the vote of the Board or by vote of the members at any annual or special meeting. The membership of a member, who, for a period of six (6) months after service is available to said member, has not purchased electric energy from the Cooperative, or of a member who has ceased to purchase energy from the Cooperative, may be canceled by resolution of the Board.

Upon the withdrawal, death, cessation of existing or expulsion of a member, the membership of such member shall thereupon terminate, and a membership certificate of such member shall be surrendered forthwith to the Cooperative. Termination of membership in any manner shall not release a member or member's estate from any debts due the Cooperative.

In case of withdrawal or termination of membership in any manner, the Cooperative shall repay to the member the amount of membership fee paid by the member, provided, however, that the Cooperative shall deduct from the amount of membership fee, the amount of any debt or obligation owed by the member to the Cooperative.

Section 1.08. Service to Non-members.

The Cooperative shall render service to its members only; provided, however, that service may be rendered with Board approval upon the same terms and conditions as are applicable to members, to governmental agencies and political subdivisions, and to other persons not in excess of ten percent (10%) of the number of its members; and provided further, that should the Cooperative acquire any electric facilities dedicated or devoted to the public use it may, for the purpose of continuing service and avoiding hardship and to an extent which together with all other persons served by the Cooperative on a non-member basis shall not exceed forty percent (40%) of the total number of persons served by the Cooperative, continue to serve the persons served directly from such facilities at the time of such acquisition without requiring that such persons become members; and provided further that such non-members shall have the right to become members upon nondiscriminatory terms.

Section 1.09. Purchase of Electric Power and Energy; Power Production by Member; Application of Payments to All Accounts.

The Cooperative shall use reasonable diligence to furnish its members with adequate and dependable electric service, although it cannot and therefore does not guarantee a continuous and uninterrupted supply thereof; and each member, for so long as such premises are owned or directly occupied or used by the member, shall purchase from the Cooperative all central station electric power and energy purchased for use on all premises to which electric service has been furnished by the Cooperative pursuant to said membership, unless and except to the extent that the Board of Directors may in writing waive such requirement, and shall pay therefore at the times, and in accordance with the rules, regulations, rate classifications and rate schedules (including any monthly minimum amount that may be charged without regard to the amount of electric power and energy actually used) established by the Board of Directors and, if in effect, in accordance with the provisions of any supplemental contract that may have been entered into as provided for in Section 1.02. Production or use of electric energy on such premises, regardless of the source thereof, by means of facilities which shall be interconnected with Cooperative facilities, shall be subject to appropriate regulations as shall be fixed from time to time by the Cooperative. Each member shall also pay all other amounts owed by said member to the Cooperative as and when they become due and payable. When the member has more than one service connection from the Cooperative, any payment by the member for service from the Cooperative shall, unless directed in writing by the member to the contrary, be deemed to be allocated and credited on a prorate basis to his outstanding accounts for all such service connections, notwithstanding that the Cooperative's actual accounting procedures do not reflect such allocation and proration.

Section 1.10. Excess Payments to be Credited as Member-Furnished Capital.

All amounts paid for electric service in excess of the cost thereof shall be furnished by members as capital, and each member shall be credited with the capital so furnished as provided in Article VII of these Bylaws.

Section 1.11. Access to Lands and Premises.

Without being paid compensation therefore each member shall grant and give to the Cooperative free access on to the member's lands and premises for the reasonable purpose of placing, locating, building, constructing, operating, replacing, rebuilding, relocation, repairing, improving, enlarging, extending and maintaining on, over or under such lands and premises, or removing therefrom its electric distribution system, new or existing lines, wires, poles, anchors and other necessary or appurtenant parts thereof. The Board of Directors may expel from membership and/or discontinue electric service to any member who fails or refuses to comply with the provisions of this Bylaw.

ARTICLE II ~ Rights and Liabilities of Members

Section 2.01. Property Interest of Members.

Upon dissolution, after all debts and liabilities of the Cooperative shall have been paid; and, all capital furnished through patronage shall have been retired as provided in these Bylaws, the remaining property and assets of the Cooperative shall be distributed among the members and former members in the proportion which the aggregate patronage of each bears to the total patronage of all members during the ten (10) years next preceding the date of the filing of the certificate of dissolution.

Section 2.02. Non-liability for Debts of the Cooperative.

The private property of the members shall be exempt from either execution or other liability for the debts of the Cooperative and no member shall be liable or responsible for any debts or liabilities of the Cooperative.

ARTICLE III ~ Meetings of Members

Section 3.01. Annual Meetings.

The annual meeting of the members shall be held each year, at such place in one of the counties in Kentucky within which the Cooperative serves, and beginning at such time, as the Board of Directors shall from year to year fix. It shall be the responsibility of the Board of Directors to make adequate plans and preparations for, the annual meeting and any special meeting. Failure to hold the annual meeting at the designated time and place shall not work a forfeiture or dissolution of the Cooperative.

Section 3.02. Special Meetings.

A special meeting of the members may be called by a majority of the Board of Directors, or by petition signed by not less than twenty (20%) percent of the then-total members of the Cooperative, and it shall thereupon be the duty of the Secretary to cause notice of such meeting to be given as hereinafter provided in Section 3.03. Such a meeting shall be held at such place in one of the counties in Kentucky within which the Cooperative serves, on such date, not sooner than thirty-five (35) days after the call for such meeting is made or a petition therefore is filed, and beginning at such hour as shall be designated by the Chairman or those calling or petitioning for the same.

Section 3.03. Notice of Member Meetings.

Written or printed notice of the place, day and hour of the meeting and, the purpose or purposes of said meeting including an agenda shall be delivered to each member not less than seven (7) days nor, except as provided in Article VIII, more than forty-five (45) days prior to the date of the meeting, either personally or by mail, by or at the direction of the

Chairman or the Secretary (or, in the case of a special meeting, at the direction of those calling the meeting). Any such notice delivered by mail may be included with member service billings or as an integral part of or with the Cooperative's monthly newsletter and/or its monthly insert, if any, in the Kentucky Living. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail addressed to the member at the member's address as it appears on the records of the Cooperative, with postage thereon prepaid and postmarked at least seven (7) days prior to the meeting date. In making such computation, the date of the meeting shall not be counted. The incidental and non- intended failure of any member to receive a notice deposited in the mail addressed to the member at the member's address as shown on the Cooperative's books shall not invalidate any action which may be taken by the members at any such meeting, and the attendance in person (or by proxy vote) of a member at any meeting of the members shall constitute a waiver of notice of such meeting unless such attendance shall be for the express purpose of objecting to the transaction of any business, or one or more items of business, on the ground that the meeting shall not have been lawfully called or convened. Any member attending any meeting for the purpose of making such objection shall notify the Secretary prior to or at the beginning of the meeting of the member's objection.

Section 3.04. Quorum.

Business may not be transacted at any meeting of the members unless there are present in person (or by proxy vote), at least one hundred (100) of the then-total members of the Cooperative, except that, if less than a quorum is present at any meeting, a majority of those present in person may without further notice adjourn the meeting to another time and date not less than forty-five (45) days later and to any place in one of the counties in Kentucky within which the Cooperative serves: PROVIDED, that the Secretary shall notify any absent members of the time, date and place of such adjourned meeting by delivering notice thereof as provided in Section 3.03. At all meetings of the members, whether a quorum be present or not, the Secretary shall annex to the meeting minutes, or incorporate therein by reference, a list of those members who were registered as present in person (or by proxy vote).

Section 3.05. Voting.

Each member shall be entitled to only one vote upon each matter submitted to a vote at any meeting of the members. Voting by members other than members who are natural persons shall be allowed upon the presentation to the Cooperative, prior to or upon registration at each member meeting, of satisfactory evidence entitling the person presenting the same to vote. At all meetings of the members, all questions shall be decided by a majority of the members voting thereon, except as otherwise provided by law or by the Cooperative's Articles of Incorporation or these Bylaws. Members may not cumulate their votes in person or by proxy or mail.

Section 3.06. Agenda.

No proposal shall be voted upon at the Annual meeting unless it has been placed on the agenda at least forty (40) days prior to such meeting. Any legitimate proposal may be placed on the agenda by any member by filing a copy of the proposal with the Secretary within the time allowed, with a request that it be submitted to the Annual Meeting for consideration. Such legitimacy subject to rule by the Board Directors.

Section 3.07. Order of Business.

The order of business at the annual meeting of the members and, insofar as practicable or desirable, at all other meetings of the members shall be essentially as follows:

- (a) Call of the roll;
- (b) Reading of the notice of the meeting and proof of the due giving thereof, or of the waiver or waivers of notice of the meeting, as the case may be;
- (c) Reading of unapproved minutes of previous meetings of the members and the taking of necessary action thereon;
- (d) Presentation and consideration of reports of officers, directors, and committees;
- (e) Election of directors; (or report on the election of directors);
- (f) Unfinished business;
- (g) New business; and
- (h) Adjournment.

ARTICLE IV ~ DIRECTORS

Section 4.01. General Powers.

The business and affairs of the Cooperative shall be managed by a Board of seven (7) directors. The Board shall exercise all of the powers of the Cooperative except such as are by law or by the Cooperative's Articles of Incorporation or Bylaws conferred upon or reserved to the members.

Section 4.02. Qualifications.

No person shall be eligible to become or remain a director of the Cooperative who is a close relative of an incumbent director, or an employee, or employee's spouse (employee is defined as a current employee or former employee) of the Cooperative, or is not a

member in good standing of the Cooperative. No person shall be eligible to become or remain a director of, or to hold any other position of trust in, the Cooperative who is not of legal capacity age or who is in any way employed by or financially interested in the Cooperative or a competing energy supplier, or a business selling electric energy or supplies to the Cooperative, or a business primarily engaged in selling electrical appliances, fixtures or supplies to, among others, the members of the Cooperative, or any candidate or elected official for any local, state, or national office. Notwithstanding any of the foregoing provisions of this Section dealing with close relative relationships, no incumbent director shall lose eligibility to remain a director or to be re-elected as a director if such director becomes a close relative or another incumbent director or of a Cooperative employee (including a retired employee) because of a marriage to which such director was not a party. Upon establishment of the fact that a nominee for director lacks eligibility under this Section or as may be provided elsewhere in these Bylaws, it shall be the duty of the chairman presiding at the meeting at which such nominee would otherwise be voted upon to disqualify such nominee. Upon the establishment of the fact that any person being considered for, or already holding, a directorship or other position of trust in the Cooperative lacks eligibility under this Section, it shall be the duty of the Board of Directors to withhold such position from such person, or to cause such person to be removed therefrom, as the case may be. Nothing contained in this Section shall, or shall be construed to, affect in any manner whatsoever the validity of any action taken at any meeting of the Board of Directors, unless such action is taken with respect to a matter which is affected by the provisions of this Section and in which one or more of the directors have an interest adverse to that to the Cooperative.

Section 4.03. Voting for Directors and Tenure.

The representation of directors shall be geographically divided, and according to membership within the service area in accordance with a map in which county boundaries are not considered, and there shall be districts 1, 2, 3, 4, 5, 6, & 7, and the director shall represent the area from which said director is selected, and any qualified member from the area may be eligible to become a director. Director elections shall be rotated among the districts and they shall be chosen by vote of the membership. The person receiving the highest number of votes, shall be elected as director from the area, subject to other provisions of these bylaws.

Tenure for a full term on the Board of Directors shall be three (3) years.

When the election of directors cannot be held at the regular annual meeting of the members due to a quorum not being present, the directors then serving as directors of the Cooperative shall continue to serve as directors of the Cooperative representing their respective district for the incoming term of three (3) years. All directors shall serve until their successors shall have been elected and shall have qualified, subject to the provisions of these bylaws with respect to the directors.

Section 4.04. Directorate Districts.

District No. 1, described as follows: Beginning at a point at the junction of Highway 2731 and Highway 228 approximately 1.2 miles due north to the Ohio River then proceeding southwest to the junction of KY 228 and 2731, then proceeding southwest along Highway 2731 to the junction of Highway 2731 and 144, then proceeding west on Highway 144 to Payneville to the junction of 144 and 376, then proceeding southwest on 376 to Frymire and junction of 376 and 144, then continuing along 144 through Union Star to the junction of 144 and 259 then due west to the Ohio River to a point approximately 1 mile southwest of Ammons. All territory to the north and west of the aforementioned roads and bound on the west, north and east by the Ohio River and back to the point of beginning.

District No. 2, described as follows: Beginning from the point of District No. 1, at the junction of Highway 2731 and Highway 228 approximately 1.2 miles due north to the Ohio River then bordering along the boundary of District No. 1 to Union Star, then following along the north and east side of 86 to junction of 86 and 60 at Garfield, then east on 60 to Sinking Creek Hill/Dents Bridge Road to Rosetta Road through Bewleyville on 1238 to junction of 1238 and 941, then north on 941 to 144, west on 144 in Ekron to 941, then 941 to Brandenburg to Broadway, west on Broadway to Main Street and Main Street to the Ohio River and west along Ohio River to the point of beginning to include territory not served by LG&E Energy and all territory west and north of east side of boundary from Brandenburg to Garfield.

District No. 3, described as follows: All points to system boundary north and east of a point beginning on the Ohio River at the northern point of Main Street in Brandenburg and bordering District No. 2 to the junction of Highways 60 and 86 at Hensley and southeast on 86 to system boundary, namely Hardin County line.

District No. 4, described as follows: Beginning at a point approximately .7 mile east of Dyer on 86 and system boundary, then west along the boundary of District No.'s 3 and 2, to the junction of 86 and 261, then south on 261 through Hardinsburg to the junction of 261 and 108, then south on 108 to the junction of 108 and 105, then east on 105 to the junction of 105 and 79, then east on 79 to the junction of 79 and 259, then 259 to the junction of 259 and 401, then northeast on 401 to the junction of 401 and 84, .7 mile south of Hudson, then south on 84 approximately 3.4 miles to system boundary at Breckinridge/Hardin County line, then north along system boundary, Breckinridge/Hardin County line, to the point of beginning.

District No. 5, described as follows: Beginning at a point on the Ohio River approximately 2 miles west of the junction of 259 and 144, then following along the Ohio River in a southwest direction to system boundary approximately 2 miles west of Cloverport, then approximately 1.2 miles to the junction of 992 and 144, then east along 992 to the junction of 992 and 105, then southeast on 105 to the junction of 105 and 261 at McQuady, then east on 261, then north along the boundary of District No. 4, then northwest along the boundary of District No. 2 to Union Star, then west along boundary of District No. 1, to the point of beginning.

District No. 6, described as follows: Beginning at a point approximately 2 miles west of Cloverport then east along the boundary of District No. 5 to McQuady at the junction of 105 and 261, then southwest along 261 to the junction of 261 and 629, then south along 629 to Rockvale, then due south to system boundary, then west and north along system boundary to the point of beginning.

District No. 7, described as follows: Beginning at a point approximately 3 miles southeast of Hudson on 84 at system boundary, then west along boundary of District No. 4 to the junction of 108 and 261, then west and south along the boundary of District No. 6 to system boundary then east and north along system boundary to the point of beginning.

Section 4.05. Nominations.

- (a) It shall be the duty of the Board of Directors to appoint, not less than forty-five (45) days nor more than ninety (90) days prior to the Annual Meeting of the members, a Committee on Nominations consisting of not less than five (5) nor more than eleven (11) members who shall be selected from different districts of the service area. No officer, employee or member of the Board of Directors of the Cooperative shall be appointed a member on the Committee of Nominations.
- (b) It shall be the responsibility of the Committee on Nominations to select a candidate to run for office of Director for each district to fill the vacancy caused by the expiration of a Director's term. The Committee on Nominations shall prepare and post its nominations in a conspicuous manner in the lobby of the Cooperative Headquarters building in Brandenburg not later than 4:30 p.m. of the fortieth (40th) day prior to the date set for the Annual Meeting, at which election the Director(s) shall be announced.
- (c) Any one hundred (100) or more qualified members of any district may, by written or printed petition, make other nominations from the membership of their district for the office of Director, by affixing their signatures and addresses to the petition. In no event shall a member sign a petition for more than one (1) candidate. In the event a member signs a petition for more than one (1) candidate, then his signature shall be invalid on all petitions signed by him.
- (d) Petition or petitions by qualified members nominating candidates for the Office of Director shall be filed at the Headquarters Office of the Cooperative during regular office hours of the Cooperative, on or before the thirtieth (30th) day prior to the date set for the Annual Meeting and said nominating petitions shall be posted by the Secretary in a conspicuous manner in the lobby of the Cooperative/Headquarters not less than fifteen (15) days prior to the date set for the Annual Meeting if, after examination by the Provost, it is determined by said Provost that said petition or petitions meet the requirements of the Bylaws, Articles of Incorporation and the laws of the Commonwealth of Kentucky. A date of ninety (90) days prior to the Annual Meeting shall be established in determining whether a member is in good standing and qualified for the purposes of signing nominating petitions and/or voting in the election of Directors.

Section 4.06. Appointment of Provost.

The Board of Directors shall have the duty of naming a Provost, who shall be a Certified Public Accountant licensed by the Commonwealth of Kentucky, to be in charge of Directors' elections. The Provost shall have responsibilities and duties regarding nominating petitions as well as votes and the counting of votes.

Section 4.07. Duties of Provost Regarding Nominations.

The duties of the Provost regarding nominating petitions shall be as follows: (a) The Provost shall examine and audit the petition or petitions filed by the candidates for election to the office of Director to determine if the petition or petitions comply with the requirements of the Kentucky Revised Statutes, the Articles of Incorporation and these Bylaws.

- (b) The Provost is granted the power and authority to pass upon and determine the validity of each of the signatures and addresses on the petition or petitions to determine if those signing are qualified members in good standing of the Cooperative and entitled to vote for the election of Directors.
- (c) If the Provost disapproves a signature and/or address on a petition or petitions, he shall list the name in writing giving the reason or reasons why said signature and/or address was not approved.
- (d) The Provost shall determine if the required number of qualified voting members have signed the petition or petitions after having deducted from the petition or petitions the names disapproved by him because the names and/or addresses on said petition or petitions fail to comply with the Kentucky Revised Statutes, the Articles of Incorporation of the Cooperative or these Bylaws. If the petition or petitions do not contain the signatures and addresses of the required number; then the Provost shall not certify to the Secretary of the Cooperative the name or names of the candidates on said petition or petitions to be placed upon the official ballot for the district.
- (e) Upon the completion of the examination and audit of the petition or petitions by the Provost, he shall certify to the Secretary of the Cooperative the name or names of those persons properly nominated by petition or petitions so that those so nominated may be listed on the official ballot for the district.
- (f) Should the Committee on Nominations select a candidate to run for office of Director from a district and should no candidate be nominated from the membership of the district by written or printed petition within the prescribed time as set forth in Section 4.05 of these Bylaws, then the Chairman of the Committee on Nominations shall certify to the Secretary of the Board that no petition has been filed within the prescribed time and that the candidate nominated by the Committee on Nominations for that district is therefore officially elected without opposition and it will be so announced at the Annual Meeting and

the nominee shall be deemed elected to the Board for that district without the necessity of mailing official ballots through the United States mail and following the election procedure set forth in these Bylaws.

Section 4.08. Preparation of Official Ballot.

- (a) After the Provost has certified the names of the candidates nominated by petition or petitions to be placed upon the official ballot, it shall be the duty of the Secretary of the Cooperative to prepare a printed ballot of those persons duly nominated either by the Committee on Nominations or by nominating petition within ten (10) days after the nominating petitions are required to be filed. The printed ballot shall list separately the person nominated by the Nominating Committee and those persons nominated by petition in alphabetical order and labeled in such a manner as to note which candidate appears on the ballot by nomination of the Committee on Nominations and which appears on the ballot by nomination by petition. It shall be the further duty of the Secretary of the Cooperative to see that the official ballots are mailed to each active and qualified member at his or her address shown on the Cooperative records for those districts which are up for election not later than fifteen (15) days prior to said Annual Meeting at which the results of said election are to be announced. See Sample Official Ballot in Section 4.25.
- (b) The official ballot shall be inscribed with instructions by the Secretary of the Cooperative that all official ballots must be returned by U.S. mail and received by the Provost of the Cooperative or his designee not less than five (5) days prior to said Annual Meeting. See Sample of Instructions for voting in Section 4.26.

Section 4.09. Official Ballots.

Each official ballot for each district shall be placed in an envelope labeled Ballot Envelope within a Return Envelope bearing postage prepaid, addressed to the Provost or his designee all in a Cover Envelope, all of which shall be mailed by the secretary of the cooperative or his designee to each member eligible to vote in the district.

Section 4.10. Execution of Ballot.

The official ballot shall be marked by the eligible member and then placed in a Ballot Envelope and sealed. The sealed Ballot Envelope, with the official ballot enclosed, shall then be placed in the Return Envelope addressed to the Provost with postage prepaid. The Ballot Envelope shall be signed by the member in the space provided on the Ballot Envelope so it can be determined by the Provost whether the person signing the Ballot Envelope is an eligible voting member of the Cooperative and the district. The Return Envelope shall then be mailed to the Provost or his designee at the address placed on the return envelope selected by the Provost.

Section 4.11. Elections.

The Provost shall count the ballots as expeditiously as possible following the placement in his hands of said ballots. The Provost shall give at least 24 hours verbal or written notice to each person nominated for Director the time and date when the counting of the ballots shall commence. During the counting of the ballots only the following persons may be present in the counting room:

- (a) personnel of the Cooperative directly engaged in the election process;
- (b) the Provost and his employees.
- (c) a person nominated for Director or one representative of such person properly authorized by the nominee in writing.

After the ballots have been duly counted, the results of the elections shall be announced at the subsequent annual meeting of members and the person from each district receiving the highest number of votes throughout the system shall be declared elected at the Annual Meeting. In the event of a tie vote the Director shall be selected by a toss of a coin. The following shall not be counted:

- (a) A vote marked for more than one candidate;
- (b) Ballots other than the official ballot;
- (c) Ballots not received through the US mail;
- (d) Ballots arriving late.

Section 4.12. Counting of Votes by Provost.

The duties of the Provost regarding votes and counting shall be as follows:

- (a) The Provost shall determine the post office address on the return envelopes and when received, place the envelopes in a locked ballot box or boxes.
- (b) The Provost shall unlock the box or boxes which contain the Return Envelopes and examine each Ballot Envelope to ascertain if it has been properly signed, mailed, and received at least five (5) days before the Annual Meeting.
- (c) Any and all Ballot Envelopes found by the Provost not to conform to the provisions and requirements of these Bylaws shall not be opened but shall be immediately placed in a locked ballot box or boxes labeled "Rejected Returned Envelopes or Ballots" which locked ballot box or boxes shall be retained by the Provost in safekeeping until sixty (60) days after the date of the completion of the accounting of the ballots.

- (d) Any official ballot which is deemed invalid by the Provost for reasons set forth in these Bylaws shall be placed by the Provost in the locked ballot box or boxes labeled "Rejected Return Envelopes or Ballots".
- (e) The Provost shall tabulate all valid votes on each official ballot. The Provost shall count the ballots labeled "Rejected Returned Envelopes or Ballots" only if the number of said ballots could make a difference in the outcome in the election. If said ballots could make a difference in the outcome of the election, the Provost shall make his determination as to the validity of said ballot(s) and include only those ballot(s) he determines to be valid in his final tally. After the Provost's determination as to the validity and tabulation of said ballot(s) such ballot(s) shall be returned to the box or boxes labeled "Rejected Return Envelopes or Ballots" which shall be kept locked.
- (f) All box or boxes containing ballots shall be kept locked at all times except when the Provost is present.
- (g) If the counting of the official ballots has not been completed at the time of adjournment of the counting, all official ballots unopened and uncounted shall be kept in the locked ballot box or boxes by the Provost until the counting of all official ballots is again begun in the presence of the Provost and this procedure shall continue until all valid official ballots have been counted and tabulated.
- (h) The decision of the Provost as to the validity shall be final as to all ballots cast.
- (i) The Provost shall place all official and valid ballots which have been counted in a locked ballot box or boxes labeled "Counted Ballots" and shall retain the "Counted Ballots" box or boxes together with the ballot box or boxes labeled "Rejected Return Envelopes or Ballots".

Section 4.13. Certification of Election by Provost.

The Provost shall promptly, upon completion of the counting of the membership votes, certify in writing to the Secretary of the Board the names of the candidates and the number of votes received by each and shall also certify the name of the person having been elected as Director for each district.

Section 4.14. Procedure for Destroyed Ballot.

In the event a voting member in good standing has his, her or its ballot inadvertently destroyed or the Return Envelope inadvertently destroyed, or the Cover Envelope with the covered contents therein was not received by the voting member, then upon the voting member having exhibited to the Provost his driver's license or a Social Security card, the Provost shall check the Cooperative's membership list to determine if he, she or it is a voting member in good standing. The Provost shall then cause the voting member to execute an Affidavit before a Notary Public at the office of the Provost, and if the Provost approves, he may then and there only deliver to the voting member a Return Envelope, a

Ballot Envelope and a ballot. However, no Affidavit Return Envelope, Ballot Envelope or ballot shall be delivered by the Provost after 4:30 p.m. on the sixth day prior to the Annual Meeting.

Section 4.15. Custody of Keys to Ballot Boxes.

The Provost shall be responsible for the custody of the keys to all ballot boxes.

Section 4.16. Write-In Votes Prohibited.

No write-in votes shall be permitted in the election of Directors.

Section 4.17. Requesting Recount and Contesting Election of Director.

A candidate for election as Director may within ten (10) days of the announcement of the election result request the Provost to recount the votes cast in his election. A person requesting a recount shall post a bond with the Provost in an amount to be determined by the Provost to equal the estimated cost of the recount. In the event the recount changes the election of a Director, then the cost thereof shall be paid by the Co-operative. However, in the event the recount does not change the election of the Director, the cost of the recount shall be paid by the candidate requesting the recount.

Any action to contest the election results of a Director as certified by the Provost shall be filed in the Meade Circuit Court not later than the 30th day following the Annual Meeting at which the election results were announced.

Section 4.18. Removal of Directors by Members.

Any member(s) may bring one or more charges for cause (malfeasance in office, unlawful acts, etc) against any one or more directors and may request the removal of such Director(s) by reason thereof by filing with the Secretary such charge(s) in writing signed by said member(s) together with a petition signed by not less than ten percent (10%) of the then-total members of the Cooperative, which petition calls for a special member meeting the stated purpose of which shall be to hear and act upon such charge(s), and which specifies the place, time and date thereof not sooner than twenty-five (25) days after the filing of such petition. Each page of the petition shall, in the forepart thereof, state the name(s) and address(es) of the member(s) filing such charge(s), a verbatim statement of such charge(s) and the name(s) of the director(s) against whom such charge(s) is (are) being made. The petition shall be signed by each member in the same name as is billed by the Cooperative and shall state the signatory's address as the same appears on such billings. A statement of such charge(s) verbatim, the name(s) of director(s) against whom the charge(s) have been made, of the member(s) filing the charge(s) and the purpose of the meeting shall be contained in the notice of the meeting; PROVIDED, that the notice shall set forth (in alphabetical order) only twenty (20) of the names of the members filing one or more charges if twenty (20) or more members file the same charge(s) against the same director(s). Such director(s) shall be informed in writing of the charge(s) after they have been validly filed and at least twenty (20) days prior to the meeting of the members at which the charge(s) are to be considered, and shall have an opportunity at the meeting to be heard in person, by witnesses, by counsel or any combination of such, and to present evidence in respect to the charge(s); and the person(s) bringing the charge(s) shall have the same opportunity, but must be heard first. The question of the removal of such director(s) shall, separately for each if more than one has been charged, be considered and voted upon at such meeting; PROVIDED, that the question of the removal of a director shall not be voted upon at all unless some evidence in support of the charge(s) against said director shall have been presented during the meeting through oral statements, documents or otherwise, with the ruling concerning same to be made by the chairman of the special meeting. The chairman of the said meeting shall be a licensed attorney appointed by the attorney to the Board, and the Cooperative shall compensate said chairman for services.

Section 4.19 Removal of Directors for Absence.

Any Board member who is absent from three consecutive regular meetings of the Board, unless excused by the affirmative vote of majority of the other Board members, shall be deemed to have vacated his office. After declaring the vacancy to exist, the remaining Board members shall proceed to fill the vacancy.

Section 4.20 Vacancies.

All vacancies occurring in the Board of Directors shall be filled by a majority vote of the Board of Directors. A director thus elected shall serve out the unexpired term of the director whose office was originally vacated and until a successor is elected and qualified: PROVIDED, that such a director shall be from the same Directorate District as was the director whose office was vacated.

Section 4.21 Compensation; Expenses.

Directors shall, as determined by resolution of the Board of Directors, receive, on a per diem basis, a fixed fee, which may include insurance benefits, for attending meetings of the Board of Directors, and, when such has had the prior approval of the Board of Directors, for the performance of other Cooperative business. Directors shall also receive advancement or reimbursement of any travel and out-of-pocket expenses actually, necessarily and reasonably incurred in performing their duties. No close relative of a director shall be employed by the Cooperative and no director shall receive compensation for serving the Cooperative in any other capacity, unless the employment of such relative or the service of such director is temporary and shall be specifically authorized by a vote of the members upon their resolved determination that such was an emergency measure; PROVIDED FURTHER, than an employee shall not lose eligibility to continue in the employment of the Cooperative if such employee becomes a close relative of a director because of a marriage to which said employee was not a party.

Section 4.22 Rules, Regulations, Rate Schedules and Contracts.

The Board of Directors shall have power to make, adopt, amend, abolish and promulgate such rules, regulations, rate classifications, rate schedules, contracts, security deposits and any other types of deposits, payments or charges, including contributions in aid of construction, not inconsistent with law or the Cooperative's Articles of Incorporation or Bylaws, as it may deem advisable for the management, administration and regulation of the business and affairs of the Cooperative.

Section 4.23 Accounting System and Reports.

The Board of Directors shall cause to be established and maintained a complete accounting system of the Cooperative's financial operations and conditions, and shall, after the close of each fiscal year, cause to be made a full, complete and independent audit of the Cooperative 's accounts, books and records reflecting financial operations during, and financial conditions as of the end of, such year. A full and accurate summary of such audit reports shall be submitted to the members at or prior to the succeeding annual meeting of the members. The Board may authorize special audits, complete or partial, at any time and for any specified period of time.

Section 4.24 "Close Relative" Defined.

As used in these Bylaws, "close relative" means a person who, by blood or in-law, including half, foster, step and adoptive kin, is either a spouse, child, grandchild, parent, grandparent, brother, sister, aunt, uncle, nephew or niece of the principal.

MEADE COUNTY RECC

OFFICIAL BALLOT 0000 ELECTION OF DIRECTORS

I hereby vote for the following member to serv	e as Director representing District
Nominated by Nominating Committee	Nominated by Petition
☐ John Doe	☐ Jane Doe
	☐ Jerry Roe

ELECTION OF DIRECTORS

INSTRUCTIONS FOR VOTING:

Each member is entitled to one (1) vote. In order to cast your vote, please						
mark an						
"X" in the box to the left of your candidate's name.						
on the first that hallot anyone and						
2. Seal marked ballot in the ballot envelope.						
3. Seal ballot envelope in envelope addressed to Meade County RECC. Sign and date in the space provided under your name and address on the ballot envelope. (The ballot will not be counted unless the Certification is properly signed and dated by the member.)						
4. Print member's name and address, as it appears on the mailing label in the upper left corner of the return envelope.						
5. Mail ballot by United States mail only. No postage is required.						
6. Ballots must be returned no later than midnight, (not less than five (5) days prior to the Membership						
Annual Meeting,)						

ARTICLE V ~ Meeting of the Directors

Section 5.01. Regular Meetings.

A regular meeting of the Board of Directors shall be held monthly at such date, time and place as shall be designated by the Board of Directors. Such regular monthly meeting may be held without notice other than such resolution fixing the date, time and place thereof, except when business to be transacted thereat shall require special notice: PROVIDED, that any director absent from any meeting of the Board at which a resolution initially determines or makes any change in the date, time or place of a regular meeting shall be entitled to receive written notice of such determination or change at least five (5) days prior to the next meeting of the Board; AND PROVIDED FURTHER, that, if a policy therefore is established by the Board, the Chairman may change the date, time or place of a regular monthly meeting for good cause and upon not less than five (5) days notice thereof to all directors.

Section 5.02. Special Meetings.

A special meeting of the Board of Directors may be called by the Board of Directors, by the Chairman or by any majority of directors, and it shall thereupon be the duty of the Secretary to cause notice of such meeting to be given as hereinafter provided in Section 5.03. The Board, the Chairman, or the directors calling the meeting shall fix the date, time and place for the meeting, which shall be held in one of the counties in Kentucky within which the Cooperative serves, unless all directors consent to its being held in some other place in Kentucky or elsewhere. Special meetings upon proper notice as otherwise provide in Section 5.03, may also be held via telephone conference call, without regard to the actual location of the directors at the time of such a telephone conference meeting, if all the directors consent thereto.

Section 5.03. Notice of Directors Meetings.

Written notice of the date, time, place (or telephone conference call) and purpose or purposes of any special meeting of the Board and, when the business to be transacted thereat shall require such, of any regular meeting of the Board, shall be delivered to each director not less than five (5) days prior thereto, either personally or by mail, by or at the direction of the Secretary or, upon a default in this duty by the Secretary, by Secretary or those calling it in the case of a special meeting or by any director in the case of a meeting which date, time and place have already been fixed by Board resolution. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail, addressed to the director at said director's address as it appears on the records of the Cooperative, with first-class postage thereon prepaid, and postmarked at least

five (5) days prior to the meeting date. The attendance of a director at any meeting of the Board shall constitute a waiver of notice of such meeting unless such attendance shall be for the express purpose of objecting to the transaction of any business, or of one or more items of business, on the grounds that the meeting shall not have been lawfully called or convened.

Section 5.04. Quorum.

The presence in person of a majority of the directors in office shall be required for the transaction of business and the affirmative votes of a majority of the directors present and voting shall be required for any action to be taken, unless otherwise provided by statute or these Bylaws: PROVIDED, that a director who by law or these Bylaws is disqualified from voting on a particular matter shall not, with respect to consideration of and action upon that matter, be counted in determining the number of directors in office or present; AND PROVIDED FURTHER, that, if less than a quorum be present at a meeting, a majority of the directors present may adjourn the meeting from time to time, but shall cause the absent directors to be duly and timely notified of the date, time and place of such adjourned meeting.

ARTICLE VI ~ Officers; Miscellaneous

Section 6.01. Number and Title.

The officers of the Cooperative shall be a Chairman, Vice Chairman, Secretary and Treasurer, and such other officers as may from time to time be determined by the Board of Directors. The offices of Secretary and Treasurer may be held by the same person.

Section 6.02. Election and Term of Office.

The four officers named in Section 6.01 shall be elected annually and without prior nomination, by and from the Board of Directors at the first meeting of the Board held after the annual meeting of the members. If the election of such officers shall not be held at such meeting, it shall be held as soon thereafter as conveniently may be. Each such officer shall hold office until the meeting of the Board first held after the next succeeding annual meeting of the members or until a successor shall have been duly elected and shall have qualified, subject to the provisions of the Bylaws with respect to the removal of directors and to the removal of officers by the Board of Directors. Any other officers may be elected by the Board from among such persons, and with such title, tenure, responsibilities and authorities, as the Board of Directors may from time to time deem advisable.

Section 6.03. Removal.

Any officer, agent or employee elected or appointed by the Board of Directors may be removed by the Board whenever in its judgment the best interests of the Cooperative will thereby be served.

Section 6.04. Vacancies.

A vacancy in any office elected or appointed by the Board of Directors shall be filled by the Board for the unexpired portion of the term.

Section 6.05. Chairman.

The Chairman shall-

- (a) be the principal executive officer of the Board of Directors and shall preside at all meetings of the Board of Directors, and, unless determined otherwise by the Board of Directors, at all meetings of the members;
- (b) sign, with the Secretary, certificates of membership. The issue of which shall have been authorized by resolution of the Board of Directors, and may sign any deeds, mortgages, deeds of trust, notes, bonds, contracts or other instruments authorized by the Board of Directors to be executed, except in cases in which the signing and execution thereof shall be expressly delegated by the Board of Directors or by these Bylaws to some other officer or agent of the Cooperative, or shall be required by law to be otherwise signed or executed; and
- (c) in general, perform all duties incident to the office of Chairman and such other duties as may be prescribed by the Board of Directors from time to time.

Section 6.06. Vice Chairman.

In the absence of the Chairman, or in the event of his inability or refusal to act, the Vice Chairman shall perform the duties of the Chairman, and, when so acting, shall have all the powers of and be subject to all the restrictions upon the Chairman; and shall perform such other duties as from time to time may be assigned to said officer by the Board of Directors.

Section 6.07. Secretary.

The Secretary shall—

(a) keep, or cause to be kept, the minutes of meetings of the members and of the Board of Directors in one or more books provided for that purpose;

- (b) see that all notices are duly given in accordance with these Bylaws or as required by law;
- (c) be custodian of the corporate records and of the seal of the Cooperative and see that the seal of the Cooperative is affixed to all certificates of membership prior to the issue thereof and to all documents the execution of which, on behalf of the Cooperative under its seal, is duly authorized in accordance with the provisions of these Bylaws or is required by law;
- (d) keep, or cause to be kept, a register of name and post office address of each member, which address shall be furnished to the Cooperative by such member;
- (e) sign, with the Chairman, certificates of membership the issue of which shall have been authorized by resolution of the Board of Directors;
- (f) have general charge of the books of the Cooperative in which a record of the members is kept;
- (g) keep on file at all times a complete copy of the Cooperative's Article of Incorporation and Bylaws, together with all amendments thereto, which copies shall always be open to the inspection of any member, and, at the expense of the Cooperative, furnish a copy of such documents and of all amendments thereto upon request to any member; and
- (h) in general, perform all duties incident to the office of the Secretary and such other duties as from time to time may be assigned to said officer by the Board of Directors.

Section 6.08. Treasurer.

The Treasurer shall—

- (a) have charge and custody of and be responsible for all funds and securities of the Cooperative;
- (b) receive and give receipts for monies due and payable to the Cooperative from any source whatsoever, and deposit or invest all such monies in the name of the Cooperative in such bank or banks or in such financial institutions or securities as shall be selected in accordance with the provisions of these Bylaws; and
- (c) in general, perform all the duties incident to the office of Treasurer and such other duties as from time to time may be assigned to said officer by the Board of Directors.

Section 6.09. Delegation of Secretary's and Treasurer's Responsibilities.

Notwithstanding the duties, responsibilities and authorities of the Secretary and of the Treasurer herein before provided in Sections 6.07 and 6.08, the Board of Directors by resolution may except as otherwise limited by law, delegate, wholly or in part, the responsibility and authority for, and the regular or routine administration of, one or more of each such officer's such duties to one or more agents, other officers or employees of the Cooperative who are not directors. To the extent that the Board does so delegate with respect to any such officer, that officer as such shall be released from such duties, responsibilities and authorities.

Section 6.10. President/Chief Executive Officer.

The Board of Directors may appoint a President/CEO, who may be, but who shall not be required to be, a member of the Cooperative. Such officer shall perform such duties as the Board of Directors may from time to time require and shall have such authority as the Board of Directors may from time to time vest in said person.

Section 6.11. Bonds.

The Board of Directors shall require the Treasurer and any other officer, agent or employee of the Cooperative charged with responsibility for the custody of any of its funds or property to give bond in such sum and with such surety as the Board of Directors shall determine. The Board of Directors, in its discretion, may also require any other officer, agent or employee of the Cooperative to give bond in such amount and with such surety, as it shall determine. The costs of all such bonds shall be borne by the Cooperative.

Section 6.12. Indemnification of Officers, Directors, Employees and Agents.

The Cooperative shall indemnify any person who was or is a party, or is threatened to be made a party to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative, or investigative (other than an action by, or in the right of, the Cooperative) by reason of the fact that such person is or was a director, officer, employee or agent of the Cooperative, or who is or was serving at the request of the Cooperative as a director, officer, employee or agent of another cooperative, association, corporation, partnership, joint venture, trust or other enterprise, against expenses (including all cost of defense), judgments, fines and amounts paid in settlement actually and reasonably incurred by such person in connection with such action, suit or proceeding, if such person acted in good faith and in a manner such person reasonably believed to be in, or not opposed to, the best interests of the Cooperative, and, with respect to any criminal action or proceeding, had no reasonable cause to believe the conduct of such person was unlawful. The

termination of any action, suit or proceeding by judgment, order, settlement, conviction, or upon a plea of nolo contendere or its equivalent, shall not of itself, create a presumption that the person did not act in good faith and in a manner which such person reasonably believed to be in, or not opposed to, the best interests of the Cooperative, and with respect to any criminal action or proceeding, had reasonable cause to believe that the conduct of such person was unlawful.

The Cooperative shall indemnify any person who was or is a party, or is threatened to be made a part to, any threatened, pending or completed action or suit by, or in the right of, the Cooperative to procure a judgment in its favor by reason of the fact that such person is, or was, a director, officer, employee or agent of the Cooperative, or is, or was, serving at the request of the Cooperative as a director, officer, employee or agent of another Cooperative, association, corporation, partnership, joint venture, trust or other enterprise, against expenses (including all cost of defense) actually and reasonably incurred by such person in connection with the defense or settlement of such action or suit, if such person acted in good faith and in a manner such person reasonably believed to be in. or not opposed to the best interests of the Cooperative, and except that no indemnification shall be made in respect of any claim, issue or matter as to which such person shall have been adjudged to be liable for negligence or misconduct in the performance of the duty of such person to the Cooperative, unless and only to the extent that the court in which such action or suit was brought shall determine upon application that, despite the adjudication of liability, but in view of all the circumstances of the case, such person is fairly and reasonably entitled to indemnity of such expenses as the court shall deem proper.

To the extent that a director, officer, employee or agent of the Cooperative has been successful, on the merits or otherwise, in the defense of any action, suit or proceeding referred to in paragraphs 1 and 2 of Section 6.12, in defense of any claim, issue or matter therein, such person shall be indemnified against expenses (including all cost of defense) actually and reasonably incurred by such person in connection therewith.

Any indemnification under paragraphs 1 and 2 of Section 6.12 (unless ordered by a court) shall be made by the Cooperative only as authorized in the specific case, upon a determination that indemnification of the director, officer, employee or agent is proper in the circumstances because such person has met the applicable standard of conduct set forth in paragraphs 1 and 2. Such determination shall be made: a) by the Board of Directors by a majority vote of a quorum consisting of Directors who were not parties to such action, suit or proceeding, or b) if such a quorum is not obtainable, or, even if obtainable, a quorum of disinterested Directors so directs, by independent legal counsel in a written opinion, or c) by the members with preference being given to the above order.

Expenses incurred in defending a civil or criminal action, suit or proceeding may be paid by the Cooperative in advance of the final disposition of such action, suit or proceeding, as authorized by the Board of Directors in the specific case, upon receipt of an undertaking by or on behalf of the director, officer, employee or agent to repay such amount, unless it shall ultimately be determined that such person is entitled to be indemnified by the Cooperative as authorized in this Article.

The indemnification provided by this Article shall not be deemed exclusive of any other rights to which those seeking indemnification may be entitled under any bylaw, agreement, vote of members or disinterested directors, or otherwise, both as to action in an official capacity and as to action in another capacity while holding such office, and shall continue as to a person who has ceased to be a director, officer, employee or agent, and shall inure to the benefit of the heirs, executors and administrators of such a person.

The Cooperative may purchase and maintain insurance on behalf of any person who is or was a director, officer, employee or agent of the Cooperative, or who is or was serving at the request of the Cooperative as a director, officer, employee or agent of another cooperative, association, corporation, partnership, joint venture, trust or other enterprise, against any liability asserted against such person and incurred by such person in any such capacity, or arising out of the status of such person as such, whether or not the Cooperative would have the power to indemnify, such person against such liability under the provisions of this Article.

Section 6.13. Reports.

The officers of the Cooperative shall submit at each annual meeting of the member's reports covering the business of the Cooperative for the previous fiscal year and showing the condition of the Cooperative at the close of such fiscal year.

ARTICLE VII ~ Non-profit Operation

Section 7.01. Interest or Dividends on Capital Prohibited.

The Cooperative shall at all times be operated on a cooperative non-profit basis for the mutual benefit of its patrons. No interest or dividends shall be paid or payable by the Cooperative on any capital furnished by its patrons.

Section 7.02. Patronage Capital in Connection with Furnishing Electric Energy.

In the furnishing of electric energy the Cooperative's operations shall be so conducted that all patrons will, through their patronage, furnish capital of the

Cooperative. In order to induce patronage and to assure that the Cooperative will operate on a nonprofit basis, the Cooperative is obligated to account on a patronage basis to all its patrons for all amounts received and receivable from the furnishing of electric energy in excess of operating costs and expenses properly chargeable against the furnishing of electric energy. All such amounts in excess of operating costs and expenses at the moment of receipt by the Cooperative are received with the understanding that they are furnished by the patrons as capital. The Cooperative is obligated to pay by credits to a capital account for each patron all such amounts in excess of operating costs and expenses. The books and records of the Cooperative shall be set up and kept in such a manner that at the end of each fiscal year the amount of capital, if any, so furnished by each patron is clearly reflected and credited in an appropriate record to the capital account of each patron. All such amounts credited to the capital account of any patron shall have the same status as though they had been paid to the patron in cash in pursuance of a legal obligation to do so and the patron had then furnished the Cooperative corresponding amounts for capital.

All other amounts received by the Cooperative from its operations in excess of costs and expenses shall, insofar as permitted by law, be (a) used to offset any losses incurred during the current or any prior fiscal year and (b) to the extent not needed for that purpose, allocated to its patrons on a patronage basis, and any amount so allocated shall be included as a part of the capital credited to the accounts of patron, as herein provided.

In the event of dissolution or liquidation of the Cooperative, after all outstanding indebtedness of the Cooperative shall have been paid, outstanding capital credits shall be retired without priority on a pro rata basis before any payments are made on account of property rights of members: PROVIDED, that insofar as gains may at that time be realized from the sale of any appreciated asset, such gains shall be distributed to all persons who were patrons during the period the asset was owned by the Cooperative in proportion to the amount of business done by such patrons during that period, insofar as is practicable, as determined by the Board of Directors before any payments are made on account of property rights of members. If, at any time prior to dissolution or liquidation, the Board of Directors shall determine that the financial condition of the Cooperative will not be impaired thereby, the capital then credited to patrons' accounts may be retired in full or in part. Any such retirements of capital shall be made in accordance with policies adopted by the Board of Directors at the time of payment: PROVIDED, however, that the Board of Directors shall have the power to adopt rules providing for the separate retirement of that portion ("power supply or other service or supply portion") of capital credited to the accounts of the patrons which corresponds to capital credited to the account of the Cooperative by an organization furnishing power supply or any other service or supply to the Cooperative. Such rules shall (a) establish a method for determining the portion of such capital credited to each patron for each applicable fiscal year, and (b) provide for separate identification on the Cooperative's books of such portions of capital credited to the Cooperative's patrons.

Notwithstanding any other provisions of these Bylaws, the Board of Directors shall at its discretion have the power at any time upon the death of any patron who was a natural person, if the legal representatives of the estate shall request in writing that the capital so credited, be retired prior to the time such capital would otherwise be retired under the provisions of the Bylaws, to retire such capital immediately upon such terms and conditions as the Board of Directors, acting under policies of general application to situations of like kind, and such legal representatives, shall agree upon: PROVIDED, however, that the financial condition of the Cooperative will not be impaired thereby.

The Cooperative, before retiring any capital credited to any patron's account, may deduct therefrom any amount owing by such patron to the Cooperative, together with interest thereon at the Kentucky legal rate on judgments in effect when such amount became overdue, compounded annually.

The patrons of the Cooperative, by dealing with the Cooperative, acknowledge that the terms and provisions of the Articles of Incorporation and Bylaws shall constitute and be a contract between the Cooperative and each patron, and both the Cooperative and the patrons are bound by such contract, as fully as though each patron had individually signed a separate instrument containing such terms and provisions.

Section 7.03. Patronage Refunds in Connection with Furnishing Other Services.

In the event that the Cooperative should engage in the business of furnishing goods or services other than electric energy, all amounts received and receivable therefrom which are in excess of costs and expenses properly chargeable against the furnishing of such goods or services shall, insofar as permitted by law, be prorated annually on a patronage basis and returned to those patrons from whom such amounts were obtained at such time and in such order or priority as the Board of Directors shall determine.

ARTICLE VIII ~ Disposition and Pledging of Property Distribution of Surplus Assets on Dissolution

Section 8.01. Disposition and Pledging of Property.

Not inconsistently with Kentucky Revised Statutes, Section 279.140 and paragraph 2 hereof, the Cooperative may authorize the sale, lease, lease-sale, exchange, transfer or other disposition of any of the Cooperative's properties and assets only upon the affirmative votes of not less than two-thirds of the then-total members of the Cooperative at a duly held meeting of the members. However,

the Board of Directors shall have full power and authority: a) to borrow monies from any source and in such amounts as the Board may from time to time determine; b) to mortgage or otherwise pledge or encumber any or all of the Cooperative's properties or assets as security therefore; and c) to lease, lease-sell, exchange, transfer or otherwise dispose of services and electric energy, property acquired for resale, merchandise, property not necessary or useful for the operation of the Cooperative: PROVIDED, that sales of such unnecessary property shall not in any one year exceed ten percent (10%) in value of all the property of the Cooperative other than merchandise and property acquired for resale.

Supplementary to the First sentence of paragraph 1, and any other applicable provisions of law or these Bylaws, no sale, lease, lease-sale, exchange, transfer or other disposition of any of the Cooperative's properties and assets shall be authorized except in conformity with the following:

- (a) If the Board of Directors looks with favor upon any proposal for such sale, lease, lease-sale, exchange, transfer or other disposition, it shall first cause three (3) independent, non-affiliated appraisers, expert in such matters, to render their individual opinions as to the value of the Cooperative with respect to such a sale, lease, lease-sale, exchange, transfer or other disposition and as to any other terms and conditions which should be considered. The three (3) such appraisers shall be designated by the Board of Directors.
- (b) If the Board of Directors, after receiving such appraisals (and other terms and conditions which are submitted, if any), determines that the proposal should be submitted for consideration by the members, it shall first give every other electric cooperative corporately sited and operating in Kentucky (which has not made such an offer for such sale, lease, lease-sale, exchange, transfer or other disposition) an opportunity to submit competing proposals. Such opportunity shall be in the form of a written notice to such electric cooperative, which notice shall be attached to a copy of the proposal which the Cooperative has already received and copies of the respective reports of the three (3) appraisers. Such electric cooperative shall be given not less than thirty (30) days during which to submit competing proposals, and the actual minimum period within which proposals are to be submitted shall be stated in the written notice given to them.
- (c) If the Board then determines that favorable consideration should be given to the initial or any subsequent proposal which has been submitted to it, it shall adopt a resolution recommending the sale and directing the submission of the proposal to a vote of the members at a duly held member meeting, and shall call a special meeting of the members for consideration thereof and action thereon, which meeting shall be held not sooner than ninety (90) days after the giving of such notice to the members: PROVIDED, that consideration and action by the members may be given at the next annual member meeting if the Board so

determines and if such annual meeting is held not sooner than ninety (90) days after the giving of such notice.

(d) Any one hundred (100) or more members, by so petitioning the Board not less than twenty (20) days prior to the date of such special or annual meeting, may cause the Cooperative, with the cost to be borne by the Cooperative, to mail to all members any opposing or alternative positions which they may have to the proposals that have been submitted or any recommendations that the Board has made.

The provisions of the Section 8.01 shall not apply to a sale, lease, lease-sale, exchange, transfer or other disposition to one or more other electric cooperatives or if the substantive or actual legal effect thereof is to merge or consolidate with such other one or more electric cooperatives.

Section 8.02. Distribution of Surplus Assets on Dissolution.

Upon the Cooperative's dissolution, any assets remaining after all liabilities or obligation of the Cooperative have been satisfied and discharged shall, to the extent practicable as determined by the Board of Directors, not inconsistently with the provisions of the third paragraph of Section 9.02 of these Bylaws, be distributed without priority but on a patronage basis among all persons who are members of the Cooperative: PROVIDED, HOWEVER, that, if in the judgment of the Board the amount of such surplus is too small to justify the expense of making such distribution, the Board may, in lieu thereof, donate, or provide for the donation of, such surplus to one or more nonprofit charitable or educational organizations that are exempt from Federal income taxation.

ARTICLE IX ~ Seal

The Corporate seal of the Cooperative shall be in the form of a circle and shall have inscribed thereon the words "Seal, Meade County Rural Electric Cooperative Corporation."

ARTICLE X ~ Financial Transactions

Section 10.01. Contracts.

Except as otherwise provided by law or these Bylaws, the Board of Directors may authorize any Cooperative officer, agent or employee to enter into any contract or execute and deliver any instrument in the name and on behalf of the Cooperative, and such authority may be general or confined to specific instances.

Section 10.02. Checks, Drafts, etc.

All checks, drafts or other orders for the payment of money, and all notes, bonds or other evidences of indebtedness, issued in the name of the Cooperative, shall be signed or countersigned by such officer, agent or employee of the Cooperative and in such manner as shall from time to time be determined by resolution of the Board of Directors.

Section 10.03. Deposits, Investments.

All funds of the Cooperative shall be deposited or invested from time to time to the credit of the Cooperative in such bank or banks or in such financial securities or institution as the Board of Directors may select.

Section 10.04. Fiscal year.

The Cooperative's fiscal year shall begin on the first day of the month of November of each year and end on the last day of the month of October following.

ARTICLE XI ~ Membership Certificates

Section 11.01. Certificate of Membership.

Membership in the Cooperative may, if the Board so resolves be evidenced by a certificate of membership, which shall be in such form and shall contain such provisions as shall be determined by the Board of Directors not contrary to, or inconsistent with, the Cooperative's Articles of Incorporation or its Bylaws. Such certificate, if authorized to be issued by the Board, shall be signed by the Chairman and by the Secretary, and the seal shall be affixed thereto: PROVIDED, that the seal and the signatures of the Chairman and the Secretary may be imprinted thereon by facsimile.

Section 11.02. Issue of Membership Certificates.

No membership certificate shall be issued until any required service security deposits, facilities extension deposits, service connection fees, or contributions in aid of construction have been fully paid.

Section 11.03. Lost Certificate.

In case of a lost, destroyed or mutilated certificate, a new certificate may be issued therefore upon such terms and such indemnity to the Cooperative as the Board of Directors may prescribe.

ARTICLE XII ~ Waiver of Notice

Any member or director may waive in writing any notice of meetings required to be given by these bylaws. In case of a joint membership a waiver of notice signed by either husband or wife shall be deemed a waiver of notice of such meeting by both joint members.

ARTICLE XIII ~ Amendments

These bylaws may be altered, amended or repealed by the affirmative vote of not less than two-thirds (2/3) of all of the directors at any regular or special meeting, provided the notice of such meeting shall have contained a copy of the proposed alteration, amendment or repeal.

ARTICLE XIV ~ Rules of Order

Parliamentary procedure at all meetings of the members, of the Board of Directors, of any committee provided for in these Bylaws and of any other committee of the members or Board of Directors which may from time to time be duly established shall be governed by the most recent edition of Robert's Rules of Order, except to the extent such procedure is otherwise determined by law or by the Cooperative's Articles of Incorporation or Bylaws.

1 2 3 4	Meade County Rural Electric C Case No. 2013-0003 Statement of Operation November 30, 2012	Exhibit V page 1 of 3 Witness: Karen Brown	
5 6		<u> 2012</u>	<u>2011</u>
7			
8	Operating revenue	\$36,508,790	\$35,804,141
9	Operating expenses:		
10	Operating expenses:	20,600,149	20,296,559
11	Cost of power Distribution-operations	2,584,668	2,588,022
12	Distribution-maintenance	3,101,032	2,757,046
13 14	Consumer accounts	1,445,103	1,351,228
15	Consumer service	284,958	245,460
16	Sales	1,801	(86)
17	Administrative and general	1,666,092	1,550,486
18	, tarrimonative and general	29,683,803	28,788,715
19			
20	Depreciation and amortization	3,346,457	3,200,032
21	Taxes-other	38,490	33,711
22	Interest on long term debt	2,133,389	2,104,630
23	Other interest expense	11,758	6,914
24	Other deductions	13,442	10,650
25	_	35,227,339	34,144,652
26			
27	Utility operating margins	1,281,450	1,659,489
28	Nonoperating margins, interest	281,400	167,954
29	Income from equity investments	0	0
30	Nonoperating margins, other	151,459	106,733
31	G & T capital credits		0
32	Other capital credits	49,929	92,149
33			** ***
34	Net margins	\$1,764,238	\$2,026,325
35			

1 2 3 4	Meade County Rural Electric C Case No. 2013-0003 Balance Sheet November 30, 2012	•	Exhibit V page 2 of 3 Witness: Karen Brown
5		<u>2012</u>	<u>2011</u>
6 7	ASSETS	2012	2011
8			
9	Electric Plant:		
10	In service	\$104,055,571	\$98,544,628
11	Under construction _	1,175,799	1,928,117
12		105,231,370	100,472,745
13	Less accumulated depreciation _	29,844,020	28,217,549
14	·	75,387,350	72,255,196
15		0 000 007	0.005.007
16	Investments _	2,326,867	2,335,397
17			
18	Current Assets:	7 440 005	0.000.707
19	Cash and temporary investments	7,448,295	8,682,737
20	Accounts receivable, net	3,276,131 958,923	2,933,565 1,341,325
21	Material and supplies	831,158	388,318
22	Prepayments	12,514,507	13,345,945
23	-	12,014,001	10,040,040
24 25	Total Assets	\$90,228,724	\$87,936,538
	10(217/030(3	400,220,721	
26	MEMBERS' EQUITIES AND LIABILITIES		
27 28	MEMBERO EQUITED AND EIABIETTES		
29	Margins and Equities:		
30	Memberships	\$90,490	\$94,145
	Patronage capital	27,603,907	26,070,776
31	Other equities	777,986	763,611
32	· ·	28,472,383	26,928,532
33	·		<u></u>
34	Long Term Debt	55,921,877	56,045,714
35			
36	Accumulated Operating Provisions	1,382,742	1,303,499
37			
38	Current Liabilities:	,	
39	Accounts payable	2,413,361	1,633,042
40	Consumer deposits	797,814	760,353
41	Accrued expenses	661,377	684,138
42	Consumer education	3,872,552	3,077,533 581,260
43	Consumer advances	579,170	
44 45	Total Members' Equities and Liabilities	\$90,228,724	\$87,936,538
	Total Molliboro Equition and Elabinido	+++++++++++++++++++++++++++++++++++++	+3.,000,000
46			

1	Meade County Rural Electric C	•	Exhibit V
2	Case No. 2013-0003		page 3 of 3
3	Statement of Cash Flow	rs Witn	ess. Karen Brown
4	November 30, 2012		
5			
6		<u>2012</u>	<u>2011</u>
7			
8	Cash Flows from Operating Activities:		
9	Net margins	\$1,764,238	\$2,026,325
10	Adjustments to reconcile to net cash provide	led	
11	by operating activities:		
12	Depreciation		
13	Charged to expense	3,346,457	3,200,032
14	Charged to clearing accounts	288,371	238,425
15	Patronage capital credits	(49,929)	(92,149)
16	Accumulated postretirement benefits	79,243	(140,329)
17	Net change in current assets and liabilities	· ·	/
18	Receivables	(342,566)	(192,701)
19	Material and supplies	382,402	(88,482)
20	Prepayments and deferred debits	(442,840)	194,731
21	Accounts payables	780,319	126,656
22	Consumer deposits	37,461	49,749
23	Accrued expenses	(22,761)	232,131
24	Consumer advances _	(2,090)	12,948
25	_	5,818,305	5,567,336
26			
27	Cash Flows from Investing Activities:	(T 0T0 000)	(5.000.405)
28	Plant additions	(5,372,830)	(5,230,487)
29	Additional investments, net of receipts _	58,459	78,477
30		(5,314,371)	(5,152,010)
31			
32	Cash Flows from Financing Activities:	(0.055)	(0.700)
33	Memberships	(3,655)	(3,780)
34	Refund of capital credits	(176,471)	(196,586)
35	Other equities	32,045	16,702
36	Additional long-term borrowings	2,000,000	5,000,000
37	Advance payments on long term debt	(1,016,974)	(587,596)
38	Payments on long-term debt	(2,753,447)	(2,695,152)
39		(1,738,376)	1,533,588
40	Net be seen as a be seek	(4.004.440)	4 0 4 0 0 4 4
41	Net increase in cash	(1,234,442)	1,948,914
42	Cash halances haginning	8,682,737	6,733,823
43	Cash balances - beginning	0,002,737	0,133,023
44 45	Cash balances - ending	\$7,448,295	\$8,682,737
45	Cash balances - chullig	Ψ1,¬¬+υ,∠συ	ΨΟ,ΟΟΖ,ΤΟΤ
46 .		1	

			December	January	February	March	April		May		June	July	August	September	October	Novembe	г
	Account	Acct.	1st	2nd	3rd ·	4th	5th		6th		7th	8th	9th	10th	11th	12th	
	Title	#	Month	Month	Month	Month	Month		Month		Month	Month	Month	Month	Month	Month	
	-																
1																	
2	Land & Land Rights - Distribution	360.000	-	-			-	-		-		-	-	-	-		-
3	Prior year		-	-		•	-	-		-	-	-	-	-	-		3
4	Change		-	-		-	-	-		-	-	~	-	-	-		(3)
5																	
6	Station Equipment Dist	362,000	-	-		•	-	117		-	-	-	-	. 0	-		-
7	Prior year		-				-	425		-	-	-	-	-	, -		-
8	Change		-	-	•		-	(308)		-	-	-	-	0	-		-
9				-													
10	Poles, Tower & Fixtures - Dist	364.000	63	228			79	494		208	328	225	267	248	123		526
11	•		318	115	181		99	139		179	120	123	220	94	87		354
12	Change		(254)	113	2	ļ	(20)	355		29	208	102	47	154	36		173
13																	
14	Overhead Conductors Devices - Dist	365.000	20	115			28	346		106	116	73	87	132	48		237
15	*		129	70			46	82		113	54	73	139	64	(2,114)		139
16	Change		(109)	45	(22	!)	(17)	264		(7)	61	0	(52)	69	2,162		98
17														•			
18	•	367.000	9	6			8	6		11	7	8	12		9		_15
	Prior year		18	18			6	4		7	9	6	10		8		4
	Change		(9)	(12) 1		1	2		4	(3)	2	2	1	- 1		11
21																	
	Line Transformers	368.000	51	101	(3		85	35		94	14	97	18	28	22		17
23	Prior year		(8)	37	(18	•	17	55		42	60	34	80	49	63		2
24	Change		59	63	15	•	68	(20)		52	(46)	63	(62)	(21)	(41)		15
25				_			_	_			40			_	_		
26	Services - Distribution	369,000	11	7			8	8		12	12	14	. 7	7	8	4	16
27	Prior year		-	0	•		0	(0)		(0)	(0)	-	. 1	(0)	2,168		6
28	Change		11	7	12		8	8		12	12	. 14	6	7	(2,160)		10
29	** ** ** ** ** ** ** ** ** ** ** ** **	070 000	(00)	. (7						1	2	7	7	(44)	24		(40)
30	Meters - Distribution	370.000	(23)	(7			1	0			∠ 61	69	10	(44)	31 3		(19)
31	Prior year		(0)	2			1	4		5				73	27		8
32	Change		(23)	(9)) (14	,	(0)	(4)		(5)	(59)	(62)	(3)	(117)	21		(27)
33	Install On Consumers Brown Diet S#	274 000	10	8	17		10	8		12	13	8	9	11	16		29
34 35		371.000	18 24	16			12 14	10		12	19	18	13	11	8		9
36			(7)	(8)			(2)	(3)		0	(7)	(11)			. 8		20
37	Change		(7)	(0)	,	'	(2)	(5)		Ü	(//	(11)	. (7)	(0)	. 0		20
38	St Lighting & Signal Systems Dist	373.000		_	_		0	_		0	_	_	_	_	_		_
39	Prior year	37 3.000	_	-			-	_		-	_	_	_	_	_		_
40	Change			_			0	_		0	_	_	_	_	_		_
41	Charles		-	-	•		v	-		,							
42	Land & Land Rights - Gen Plant	389,000	_	_			-	_		_		_	_	· _	_		_
43		563,600	(4)	-			_	-		_	-	_	-	_			_
44			4	-				_		_	_	-	_	· <u>-</u>	_		_
45			7														
46	Structures & Improvements Gen Pit	390.000		_			-	_		_	-	-	-	_			
	Prior year	500.000			-		_	_			-	_	_	_			-

			December	January	February	March	April	May	June	July	August	September	October	November	٢
	Account	Acct.	1st	2nd ·	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	
	Title	#	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	
	-	~													
48	Change			-	-	-	-		-	-	-	_	-	-	-
49	· ·														
	Structures & improvements - Gen Pil	390,100	-	-	_	-	-		-	_	_	_	_	-	-
51	Prior year		_	-	12	_	_		-	_		_	_	۷	-
	Change			_	_	_	_		_	-	_	_	_	-	_
53															
	Office Furnitue & Equip - Gen Plt	391.000	_	_	_	-	_		_	-	_	-	_	_	-
55	Prior year	501.500	_	_		_	_		_	_	<u>:</u>		_	-	-
	Change		_	_	_	_	_		_	<u>.</u>	_		_	_	
57	Change		* -	_											
58	Office Furnitue & Equip - Gen Pit	391.100	17				_		3	_	_	5 1		1	_
		391,100	17	-	_	-	_		•	_					
59	Prior year			-	-	-	_		3	-	-	5 1	-	1	-
	Change		17	-	-	-	-		3	-	-	5		1	•
61															
	Trans Equip Gen Plt	392.000	-	-	-	-	-		-	-	~	-	•	-	•
	Prior year		-	-	-	-	-		-	-	-		•	-	-
	Change		-	-	-	-	-		-	-	-	-	• • •	-	-
65							_								
	Trans Equip Gen Plt	392,100			(19)		13		-	-	-	- 13		-	-
67	Prior year		170	, -	-	27	(3					13 (49		-	84
68	Change		(262)	-	(19)	104	15	3	3	- (14) (1	(3) 62	:	-	(84)
69															
70	Stores Equip - Gen Plt	393.000	-	-	-	-	-		-	-	-			-	-
71	Prior year		-	-	-	-	-		-	-				-	-
. 72	Change		-	-	-	-	-		-	-	-	- '		-	-
73															
74	Stores Equip - Gen Plt	393.100	-	-	-	-			-	-	-			-	<u>-</u>
	Prior year		-	-	-	-	-		-	-	_	-		-	-
76	Change		-	-	-	_	· ·		-	-	-			-	-
77	-														
	Tool Shop & Gar Equip Gen Plt	394,000	-	-	-	-	-		_	-	-			-	_
	Prior year		-	-	-	-			-	-	-		•	_	_
80	Change		_	_	-	-	_		-	-	_			-	-
81	5.mg-														
	Tool Shop & Gar Equip Gen Plt	394.100	4	_	-	_	_		-		_	- 17		_	_
	Prior year	00 1.100		7					-	_		_		_	_
84	Change		4	(7)		_	_		_	_	_	- 17		_	_
85	Change														
86	Laboratory Equip - Gen Plt	395,000				_			_	_	_	_		_	_
		393,000	•	-	-	_	· -								_
	Prior year			-	-	-	-			-	-	•	•	-	· -
	Change		-	-	~	-	-		-	-	-	-	-	-	-
89		405 (55													
90	Laboratory Equip - Gen Plt	395,100	-	-	-		-		-	-	-	-		-	-
91	Prior year		-	-	-	-	-		-	(5)	-			-	-
	Change		-	-	-	-	-		-	5	-	-	•	-	-
93									•						
94	Power Operated Equip - Gen Pit	396.000		-	-	-	-		-	•	-			-	-

	A	A 4	December	January	February 3rd	March 4th	Ap 5ti	orit b	May 6th	June 7th	July 8th	August 9th	September 10th	October 11th	November 12th
	Account	Acct. #	1st Month	2nd Month	Month	Month		onth	Month	Month	Month	Month	Month	Month	Month
	Title	# 	WOITH	WOTH	MOUTH	WOTH	IVI	Oritin	WOTH	Month	WO IN		Moral.		
95	Prior year		_			_	_			-	-		. ,		-
	Change		_	,	-	-	-	-	•	-	-		-		-
97															
98	Power Operated Equip - Gen Plt	396,100	-			- ,	-	-		-	-				-
99	Prior year		-	,	•	-	-	-	•	-	_				-
100	Change		-			-	-	-		-	-		-	. -	-
101															
102	Communications Equip Gen Plt	397.000	-			-	-	-		-	-				-
103	Prior year		-			-	-	-		_	-		<u>.</u>	-	-
104	Change		-			•	-	-		-	-				-
105															•
106	Communications Equip Gen Plt	397.100	-		-	-	-		10)	-		-		8
107	Prior year		-		•	-	-	-		-	-		-	· -	-
108	Change		-			-	_	-	,10	, .	-				8
109									*						
110	Misc Equip - Gen Plt	398.100	_		•	-	-	-		-	-			-	~
111	Prior year		-		•	-	-	2		-	-				-
112	Change		-	•	5	-	-	(2)		-	-				-
113															
114	TOTAL ELECTRIC PLANT IN SER														201
-115		12/11 -11/12	78	457		92	354	1,026	458						831
116		12/10-11/11	647	265		06	211	718	325						610 221
117	Change		(569)	192	. (14)	143	308	133	3 17	1 93	3. (174	173	34	221
118															
121	Construction W/P Contract - Cash D	107.100													
	Prior year									_	_			_	_
	Change		-	•	•	-	-	-							
124 125	Accrued Payroll Co. WIP	107.120	(15)	13	,	.7	3	7	(3	1) 12	2 .	5 12	? (7) 14	(27)
126	Prior year	107.120	(13)			, (4)	23	(8)		2 (10					(9)
127	Change		(2)			10	(20)	15	(33						(19)
128	o, lange		(-)	-			\ -		•	•			,	•	
	Accrued Payroll Cont. WIP	107,121	(0)	()	(0)	_	-		-	-				2
	Prior year		-	1		(1)	(0)	0	(0	D) ((D) (0)) C) (2	(2)
	Change		(0)	(1		1	0	(0)) ()) (0	(2	
132			` '	•	•										
	Accrued Payroll Co. Ret.	107.122	(2)		3	1	4	(2)	(6	3) ·	1 :	? 2	? (1) 6	(8)
	Prior year		(5)			(0)	5	(2)		۱ (۲	1) (2	2) 4) (2) 1	(3)
	Change		3	2		1	(1)	(0)	(8	3) :	3 4	1 (2	2) 1	4	(5)
136	_														
137	Accrued Payroll Cont. Ret.	107.123	(0)	. ()	(0)	-	-		-	-			· -	0
138	Prior year		-	()	(0)	0	0		- (((1)
139	Change		. (0)	(0))	0	(0)	(0)	ı	- () () (0	o) (c) (1) 1
140															
141	Billing Clearing Account	107.124	-		•	-	-	-		-	-			-	-
142	Prior year		•		-	-	-	-		-	~			· -	-
143	Change		-		-	-	-	-		-	~	-	-	-	-

			December	January	February	March	April	May		June.	July		August	September	October	November
	Account	Acct.	1st	2nd	-3rd	4th	5th	6th		7th	8th		9th	10th	- 11th	12th
	Title	#	Month	Month	Month	Month	Month	Month		Month	Month	1	Month	Month	Month	Month
	-															
144		407.400										35	47			23
145	Construction WIP - building	107.130	-	-	-	-		-	•		-	- 35	41	-		
146	Prior year		-	-	-	•		_	-		-	35	47	· · ·		
147	Change		-	-	-	-	ı	_	•		-	33	47	_	·-	. 25
148	Comptensition MID	107.200	78	59	(69)	29	(23	W)	(45)		3	32	(16) 13	95	(106)
149 150	Construction WIP	107.200	(90)	(10)		82	(2·	•	68		61	32	86		(62	, ,
151	Prior year Change		168	69	(82)	(54)			(113)		(58)	(0)	(102			
152	Change		100	00	(02)	(01)	•	•	(1.10)	,	,,	(-/	(, (,		
153	Construction WIP-Cont.	107,210	79	(361)	226	7	(69	4)	192		25	(62)	(110) (116)	378	(312)
154	Prior year	107.210	(17)	77	76	53	(4	(86)		48	167	10		247	
155	Change		96	(439)		(46)	(65		278		23)	(229)	(120			
156	Change			(1.55)	, , , , , ,	, , ,	•	,		,			•	, ,		
157	Construction W/P Special Equipmen	107.300	_		-	_		0 .	(0)		_		<u>-</u>		(1) 1
158	Prior year		_	-	0	(0)		-	-		-	-	-	-	(0	
159	Change		_	-	(0)	0		0	(0)		-	-	-	· .	(1	
160					• •											
161	WIP Contribution	107.310	(36)	111	(13)	(228)	29	2	8	((12)	1	10	(3)	(3) (2)
162	Prior year		3	3	(10)	(17)	(2	4)	(30)		(5)	(39)	(11	(45)	95	(35)
163	Change		(39)	108	(3)	(211)	3.	6	38		(8)	40	21	42	(98) 33
164	-															
165	WIP Contribution	107.320	(111)	(3)	(0)	(0)		0	(0)		13	(12)	4	(1)	(0) 2
166	Prior year		(1)	(5)	11	16	(2	1)	30		(3)	(17)	(6) (0)	(0) 104
167	Change		(110)	1	(11)	(16)		1	(30)		16	5	9	(1)	(0) (102)
168																
169				-												
170	Total CWIP	12/11 -11/12	(8)	(178)	151	(185)	(59	0)	117		41	0	(50			
171	Prior year	12/10-11/11	(123)	71	84	163	(46	2)	(14)		89	139	95		290	
172	Change		115	(249)	67	(348)	(12	8)	131	(48)	(139)	(145) (169)	200	65
173																
174	Retirement Workorders	108.200	4	25	(25)	3		6)	(5)		6	(6)	1	(3)		, ,
175	Prior year		(3)	(10)		12		6	(17)		8	(1)	8		(12	
176	Change		7	35	(27)	(9)	('	2)	12		(2)	(5)	(7) (7)	21	23
177		•														
178	Retirement Workorders-Cont.	108.210	31	(35)		1	(11	•	26		(13)	(15)	(17			•
179	Prior year	4	(49)	26	• •	6		3	(6)		13	54	(36		74	
180	Change		80	(61)	54	(5)	(12	9)	32	(26)	(69)	19	(18)	(33) 14
181												17 Å	/00			•
182	Acc Prov Deprec of Dist Plt	108.600	1	0	(124)	1		1	0	((14)	(74)	(20		1	
183	Prior year		(15)	(109)		1		0	0		1	(5)	(90		0	
184	Change		15	109	(124)	(0)		0	0	. ((15)	(70)	70	(0)	. 1	1
185		100 577	_	_	40	-		n	15	-	12	11	19	12	10	22
186	20" &25' Pole Depreciation	108.650	8	8	16	7		2 9	15 10		12 14	11	19		9	
187	Prior year		19	14	10 5	5 2		9 3	10 5		(2)	(0)	10		1	
188	Change		(12)	(6)	, 5	2		J	J		(4)	(0)	10	. 0	·	3
189	201 Rela Daminaistian	100 654	5	21	24	6	,	5	25		34	18	27	20	10	46
190	30' Pole Depreciation	108.651	5	21	24		•		20			10	21	20	. 10	т•

	Account	Acct.	December 1st	January 2nd	February 3rd	March 4th	April 5th		vi ay ∂th	June 7th	July 8th		August 9th	•	September 10th	October 11th		Novembe 12th	er
	Title	# .	Month	Month	Month	Month	Month		Month	Month	Mon	th	Month	1	Month	Month	1	Month	
191	Prior year		30	19			9	12	20		10	13		21	13		10		24
192 193	Change		(25)	1	, 15	((3)	34		,	24	5		6	7		(0)		22
	35' Pole Depreciation	108.652	_	_	1		-	4	1	ı	3			3	1		-		-
195	Prior year		-	1	=		1	2	2	!	1 .	3		7	-		3		-
196 197	Change		-	(1)	1	((1)	3	(0))	2	(3)		3	1		(3)		-
198	40' Pole Depreciation	108.653	1	21	8		3	39	13	3	24	9		16	17		6		47
199	Prior year		23	9	8		2	11	11		6	5		9	6		6		22
200	Change		(22)	-12	(0)		0	28	2	?	18	4		6	. 11		. 1		25
201 202	45' Pole Depreciation	108.654	-	20.	7		-	43	11		9	9		13	10		3		31
203	Prior year		19	5	39		2	3	4	ļ	3	3		26	. 8		5		30
204	Change		(19)	15	(32)	((2)	40	7	•	6	6	. (14)	- 2	. 4	(2)		2
205								•			•				4				1
206	50' Pole Depreciation	108.655	_	0	0		-	3 1	1		0 0	0		- 1	1		- 1		2
207	Prior year		0 (0)	0			-	2	0		0	(0)		(1)	1		(1)		(1)
208 209	Change		(0)	U	(1)			-			Ť	(0)		(.,	·		(.,		(.,
210	55' Pole Depreciation	108.656	_	. 1	1		1	8			-	-		-	3		-		-
211	Prior year		4		5		-	3			-	-		-	-		-		11
212	Change		(4)	1	(4)		1	5	-	•	-	-		-	3		-		(11)
213																			
214	60' Pole Depreciation	108,657	-	-			-	-	•	-	-	-		-	-		-		-
215	Prior year		-	-	2		-	-	•	-	-	-		3	-		-		6 (6)
216	Change		-	. •	(2)		-	-				-		(3)	-		-		(0)
217 218	65' Pole Depreciation	108.658	_	_	_		_				_	_		_	_		_		_
219	Prior year	100.030	_		-			-		,	-	٠ -		_	_		_		
220	Change		-	-	-		-	-			-	-		-	-		-		-
221																			
222	70' Pole Depreciation	108.659	~	-	-		-	-			-	-		-			-		-
223	Prior year		-	-	-		-	-			-	-		-	-		-		-
224	Change		-	-	-		-	-		-	-	-		-	-		-		-
225 226	75' Pole Depreciation	108.660	_	_	_		_	_		_	-	_	1.4	_	_		_		_
227	Prior year	100,000	-	-	_		-	_				_		_			_		-
228	Change		_	-	-		-	-			-	-		-	-		-		-
229																			
230	Depreciation Station Equipment	108.662	(21)	(21)	(21)	(2	21)	(11)	(21	-	(21)	(21)		21)	(21)		(21)		(21)
231	Prior year		(19)			-	9)	(19)	(21		(21)	(21)		21)	(21)		(21)		(21)
232	Change		(1)	(1)	(1)	•	(1)	9	(0))	(0)	(0)		(0)	(0))	(0)		(0)
233			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	100		,,,	\a)	(74)	(99)	(89)	(100)	,	(99)	(103	١ /4	107)		(72)
234	Depreciation Poles, Towers, Fixture	108.664	(107)				-	(71) (95)	(92	•	(98)	(100)	-	(87)	(103)		(98)		(81)
235 236	Prior year Change		(79) (28)			•	(6)	24	(92		9	1		(11)	(4)	•	(10)		9
236	Griange		(20)	3	(2)	,	(~)		ν,	,	-		`	,	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	,	/		-
,																			

			December	January	February	March	April	May		June	July	August	September	October	November
	Account	Acct.	1st	2nd	3rd	4th	5th	6th	7	7th	8th	9th	10th	11th	12th
	Title	#	Month	Month	Month	Month	Month	Mont	th <i>i</i>	Month	Month	Month	Month	Month	Month
	-														
238	Depreciation Overhead Conductor	108.665	(36)	6	(15)		(35)	50	(16)	5	(3) 7	(5)) (20)	28
239	Prior year		9	(22)	(14)		(35)	(20)	(16)	(28)	(27) (3) (22)) (26)	9
240	Change		(46)	28	(2)		1	71	1	33	24	10	16	6	19
241	•														
242	Depreciation Underground Conducto	108.667	(5)	(5)	(6)		(6)	(5)	(6)	(5)	(6) (6) (6)) (6)	(6)
243	Prior year		(5)				(6)	(5)	(6)	(5)	(5) (6) (6)) (5)	(5)
244	Change		1	, O	(0)		(0)	(0)	0	0	(1) (0)) (1)	(0)
245	5ag						` '	. ,							
246	Depreciation Transformers	108.668	(36)	(25)	(9)		(37)	(7)	(37)	(6)	(37) (5) (38)) (12)	(38)
247	Prior year	.00.000	(3)				(35)	(18)	(23)	(36)					
248	Change		(33)		(5)		(1)	11	(14)	29	(24				(36)
249	Change		(00)	10	(0)		('')	••	(,		,	,	(,	,	ζ/
	Depreciation Services	108,669	(6)	(2)	(3)		(6)	1	(2)	(1)	(4) . (2) (4)) (4)	. 2
250	•	100,003					(4)	(4)	(4)	. (4)					
251	Prior year		(4)		0		(2)	5	. (4)	3	1				
252	Change		(2)	2	U		(2)	3	2		'	,	(1)	, (3)	J
253	S. C. Latt. Mark and	400.070	440)		(4.4)		(46)	(16)	(16)	(8)	(13) (13) 24	(47)	2
254	Depreciation Meters	108.670	(12)				(16) (42)								
255	Prior year		(16)			,	(12)	(14)	(14)	(15) 8					
256	Change		4	3	2		(4)	(1)	(2)	0	1		30	(31)	13
257								_		(0)					
258	Depreciation Security Lights	108,671	(4)				(5)	2	(1)	(2)					
259	Prior year		1	(3)			(4)	1	2	(3)					
260	Change		(5)	(1)	(1)		(1)	1	(3)	0	3	(0) 0	0	5
261															
262	Depreciation Street Lights	108.673	(0)				(0)	(0)	(0)	(0)					
263	Prior year		(0)	(0)	(0)		(0)	(0)	(0)	(0)					
264	Change		· <u>-</u>	-	-		0	(0)	(0)	(0)	(0) (0) (0)) (0)	(0)
265															
266	Acc Prov for Deprec Gen Plt	108,700	(1)				(1)	(1)	(1)	(1)					
267	Prior year		(1)	(1)	(1)		(1)	(1)	(1)	(1)	(1) (1) (1)) (1)	(1)
268	Change		-	-			-	-	-	-	-	-	-	-	-
269															
270	Acc Deprec/Structures & Improv	108.710	(10)	່ (10)	(10)		(10)	(10)	(10)	(10)	(10) (9) (9)	(9)	(9)
271	Prior year		(10)	(10)	(10)	1	(10)	(10)	(10)	(10)	(10) (10) (10)) (10)	(10)
272	Change		0	0	0		0	0 .	0	0	. 0	1	1	. 1	1
273															
274	Acc Deprec/Office Furn & Equip	108.720	(8)	(6)	(6)		(6)	(6)	(6)	(6)	(6) (6) (6)	(6)	(5)
275	Prior year		(6)	(5)	(6)		(6)	(6)	(6)	12	(7) (7) (7)	38	(7)
276	Change		(2)				(1)	(0)	0	(18)	0	0	0	(44)	3
277	Ť		` ,	, ,											
278	Acc Deprec/Trans Equip	108.730	95	(26)	(9)	1	117	(16)	(30)	(30)	(30) (30) 116	(31)	(29)
279	Prior year		(21)				(22)	(19)	69	(22)	•		38		
280	Change		116	(4)			139	3	(99)	(8)					
281	0.10.190		.,,	(9		,		-	(- /	,	V				
282	Acc Deprec/Stores Equip	108.740	(0)	(0)	(0)		(0)	(0)	(0)	(0)	(0) (0) (0)	(0)	(0)
283	Prior year	.00.740	(0)				(0)	(0)	(0)	(0)					
			(0)	(5)	(0)		-	~	-	-	,-		. (-/		-
204	Orionigo														

			December	January	February	March	April		May		June	July	August	September	October	November		
	Account	Acct.	1st	2nd	3rd	4th	5th		6th		7th	8th	9th	10th	11th	12th		
	Title	#	Month	Month	Month	Month	Month	1	Month		Month	Month	Month	Month	Month	Month		
205	-																	
285	A-a D Taal Chan 9 Casaa	100 750	(4)	,,	0	1)	(1)	(1)		(1)	(1)	. (1) (1) (1)) (1)		(1)	
286	Acc Deprec/Tool Shop & Garage	108.750	(1)	(1		1)	(1)	(1).		(1)	(1)	(1					(1)	
287	Prior year		(1) O	(1		0	0	0		0	0	(,					(0)	
288 289	Change	•	U	`	,	· ·	U	J		Ū	Ū		J	(0,	, (0)		(5)	
290	Acc Deprec/Lab. Equip.	108.760					_	_		_	-		_	-	_		-	
291	Prior year	100.700	(0)	(0		0)	(0)	(0)		(0)	5	(0) (0	(0)) (0)		_	
292	Change		0	,,		0	0	0		0	(5)						_	
293	Chango		Ū								1-7							
294	Acc Deprec/Communications Equip	108.780	(1)	(1	1) (1)	(1)	(1)		(1)	(0)	(0) (0)	(0)) (0)		(0)	
295	Prior year		(1)	(1		1)	(1)	(1)		(1)	(1)	(1					(1)	
296	Change		0	·		0	0	0		0	1	1					1	
297	· ·																	
298	Acc Dep./Misc	108,790	(0)	(0	D) (0)	(0)	(0)		(0)	(0)	(0) - (0)	(0)) (0)		(O)	
299	Prior year		(0)	(0)	0)	(0)	(0)		(0)	(0)	(0) (0)	(0)) (0)		(0)	
300	Change		(0)	(0	0) (0)	(0)	-		-	-		-	-			•	
301						•												
302	Total Reserve for Depreciation	12/11 -11/12	(105)	(133	3) (25	1) (114)	(60)		(159)	(114)	(283) (148)	(8)) (192)	((59)	
303	Prior year	12/10-11/11	(130)	(280) (14	0) (220)	(154)		(102)	(172)	(132					200)	
304	Change		25	147	7 (11	1)	105	94		(58)	58	(151) 74	94	(81)	-1	140	
305																		
306	Investment in Assoc Co	123.000	-	•	-	-	-	-		-	-	•	-	-	-		-	
307	Prior year		-	•	-	-	-	-		-	-	-	-	_	-		-	
308	Change		-	,		-	-	-		-	-	-	-	-	-		-	
309																		
310	Patronage Capital - Assoc Org.	123.100	(5)	•	-	-	5	-		(10)	19	-		14			-	
311	Prior year		(7)			6)	16	-		- (40)	6		-	-	46		-	
312	Change		, 3		- 1	6	(11)	-		(10)	13		-	14	(46)		-	
313	Die Dieser Determine Conital	400 404												_	_		_	
314	Big Rivers Patronage Capital	123,101	-		-			_		_	_		_	_	_		_	
315 316	Change		-	·	-	_	-	_			_	_	_	_			_	
317	Change		• -		_													
318	Invest in Assoc. OrfORSC	123,110			_	_				-	_		-	-	-		_	
319	Prior year	120,110	_	,	_	_	_	_		_			-	-	-		-	
320	Change		-		_	-	-	_		-	-		-	-	-		-	
321																		
322	Invest in Subsidiary CoORSC	123.120			_	-	-	-		-	-	-	-	-	-		-	
323	Prior year		-		-	-	-	-		-	• -		-	-	-		-	
324	Change		-		-	-	-	-		-	-	-	-	-	-		-	
325																		
326	Subscritions to Cap. Term Cert. CFC	123.210	-		-	-		-		-	-	-	-	-	-		-	
327	Prior year		-	•	-	-	-	-		-	-	-	-	-	-		-	
328	Change		-		-	-	-	-		-	•		*	-	-		-	
329																		
330	Invest in Cap. Term Cert. CFC	123.220	-	•	-	•	(2)	-		-	-	(29		, -	-		-	
331	Prior year		. -		-	-	(2)	7		-	-	(29	-	-	-		-	

			December	January	February	March	April		<i>M</i> ay	June	Ju		August	September	October	November
	Account	Acct.	1st	2nd	3rd	4th	5th		6th	7th	8t		9th	10th	11th	12th
	Title	#	Month	Month	Month	Month	Month	ı N	Month	Month	M	onth	Month	Month	Month	Month
	-	~~~~~					(0)									
332	Change		-	•	-	-	(0)	-	-			-	_	-		-
333																
334	Other Invest. in Assoc. Org.	123.230	-		-	-	-	-	-		-	-	-	-	· · · -	-
335	Prior year		-		-	- '	-	-	*		-	-	-	-	-	-
336	Change		-		-	-	-	-	-		-	-	-	-	·· • -	-
337																
338	Investment - Economic Devel Project	123,240	-		-	-	-	-	-		-	-	-	-	· -	-
339	Prior year		-		-	-	-	-	-		-	-	-	-	-	•
340	Change		-	,	-	-	-	-	-		-		-	-	-	-
341																
342	Other Investments	124.200	-		-	-	-	-	-		-	-	-	-	-	-
343	Prior year		-		_	-	-	-	-		-			-	-	-
344	Change		-		_	-	-	_	-		-	-	-	-	. · · -	.
345																
346	Other Spec. Funds - Defer Comp.	128.000	-		-	_	-	-	_		_	-	-	-	-	·
347	Prior year		_		_	_	-	_	-		-		-	-	_	-
348	Change		_		_	_	_	_	-		_	_	-	_	_	-
349	Change															
	Succe Frieds Bassace Defeat Comm	128.100												• *		
350	Spec Funds Reserve Defer Comp.	120, 100														
351	Prior year														_	
352	Change		-	•	-	*	•	-	-		-		_		_	_
353																
354	Other Special Funds - Mint Plan	128.200	-	•	-	-	-	-	-		-	-	-	-	-	•
355	Prior year		-	•	-	-	•	-	-		-	-	-	-	-	-
356	Change		-		-	-	•	-	-		-	-	-	-	· -	-
357																
358	Total investments	12/11 -11/12	(5			-	3	-	(10)		19	(29)		. 14		-
359	Prior year	12/10-11/11	(7		- (1		15	•	-		6	(29)	-	-		-
360	Change		3		- 1	6	(11)	-	(10)		13	-	-	14	(46)	-
361																
362	Cash Gen Fund - Meade Co. Bank	131.100	(74) (501	1,43	6 ((315)	(163)	(2,175)) (983)	1,405	(183) 1,370		(1,140)
363	Prior year		765	(859	9) 53	8 ((344)	(53)	395		(13)	4,330	(1,367	92	2,574	(3,469)
364	Change		(839) 358	89	9	29	(110)	(2,571)) (971)	(2,925)	1,184	1,278	(3,280)	2,329
365	-															
366	Cash Gen Fund - First Federal	131,101	32	42	2 4	3	42	36	28		31	36	(459) 39	34	28
367	Prior year		31			1)	49	34	(114))	29	32	39	38	33	28
368	Change		1		•	•	(7)	2	143		2	4	. (498) 1	1	1
369	Offarigo		•	\-	-,		(.,						•			
370	Cash Gen Fund - Republic Bank	131.102	_		_	_		-	_		_	_	-	_	_	_
		131.102	_		_	Ī./	_	_	_		_	_	_	_		_
371	Prior year		_			-	-	-	-		_	_	_	_		_
	Change		-		-	-	-	-	-		-	-	_	-	_	-
373		404 :==										,				
374	Cash - Payroll Acct.	131.150	-		-	-	-	-	-		-	-	-	-	-	-
375	Prior year		-		-	-	~	-				- -	-	-	-	-
376	Change		-		-	-	-	-	-		-	-	-	-	-	-
377													_			
378	Cash Gen Fund Farmers H-burg	131.160	4	, (1	1) ((1)	(2)	4	(1))	(1)	(2)	3	(2) (2)	4

	Account	Acct.	December 1st Month	January 2nd Month	February 3rd Month	March 4th Month	April 5th Month	May 6th Month	June 7th Month	July 8th Month	August 9th Month	September 10th Month	October 11th Month	November 12th Month
	Title	#	MOUL	WOTH	WOTH	WOTH	MOUTH	Morita	WORGT	MOTRI	WOTAL		14107.031	Morral Control
379	Prior year		(1)	(1)		(2)		(2			(2)			(2)
380	Change		4	(0)	(1)	(0)	1	1	0	(6)	5	0	(4)	6
381	Manufa Cassata Banda CD	404.400				_				_	_	_		_
382 383	Meade County Bank - CD Prior year	131.180	-		-	_	_	_	-	-	_	-	-	-
384	Change		-		-	_	-		-	-	-	-	-	-
385														
386	Meade County Bank - CD	131,190	7	9	9	8	7	7	7	9	10	8		6
387	Prior year		8	7	(91)	10	6	8		7	11	10		7
388	Change		(1)	2	100	(2)	1	(2)) (1)	2	(1)	(2)	2	(2)
389	·													_
390	Cash Const. Fund Trustee	131.200	-	(119)		-	-	-	-	-	-	-	-	-
391	Prior year Change		-	119 (237)		-	-	-	-	-	-		-	-
392 393	Change			(23)	-	_								
394	Transfer of Cash	131,400		-		_	_	· -		-	_	-	-	-
395	Prior year		-	-	-	-	-	-	-	-		-	-	-
396	Change		-	-	-	-	-	-	-	-	-	-	-	
397														
398	Special Deposits	134.000	-	-	-	•	-	-	-	-	-	-	-	-
399	Prior year		-	•	-	-	-	-	-		-		-	-
400	Change		-	=	•	•	-	-	-	-	-	-		-
401 402	Working Funds Petty Cash	135,000		_			. (0)	_	_	_	_	_		_
403	Prior year	100,000	· -	_	-	-	. (0,	-	_	_	-		-	-
404	Change			-			(0)	-	-	-	-		-	-
405														
406	Total Cash	12/11 -11/12	(32)	(570)	1,488	(268)	•			-	(628)		(665)	(1,103)
407	Prior year	12/10-11/11	803	(691)		(287)			23	4,373	(1,318)		2,617	(3,436)
408	Change		(835)	122	1,532	19	(107)	(2,428)	(969)	(2,925)	690	1,278	(3,282)	2,334
409	Manage Mist Franch First Ct. Danie	131.110	113	132	151	137	113	106	109	(1,360)	165	146	140	106
410 411	Money Mkt. Fund First St. Bank Prior year	131.110	(395)	138		153	108	(336)		116	159	135	118	103
412	Change		507	(6)		(16)		442			6	· 11	22	3
413				• •										
414	Money Mkt. Fund Farmers Bank H-b	131,120	380	(1,556)	469	492	388	336	349	424	510	(1,556)		331
415	Prior year		(1,167)	453	• •	492	380	(1,098)			496	499	404	342
416	Change		1,547	(2,010)	1,429	0	8	1,434	1,000	(27)	13	(2,055)	19	(11)
417		401 100		^-			00	30	30	35	(460)	38	37	29
418	Money Mkt. Fund Breck Bk of C-port	131.130	31 24	36 34	38 (461)	39 38	30 30	(67)		35 37	(460)	36 42		30
419 420	Prior year Change	ŕ	2 4 7	2		0	1	97	, 29	(3)				(1)
420	Onange		,	2	-100	Ū	•	5 1	,	(0)	(332)	. (1)	·	,
422	Money Mkt. Fund Bk of F-ville	131.140	31	38	44	41	- 31	29	29	(462)	43	35	38	27
423	Prior year		26	35	(452)	46	31	(69)	29	37	38	41	36	28
424	Change		5	3	496	(6)	(0)	98	0	(500)	5	(5)	2	(1)
425						A								

			December	January	February	March	April	May	June	July	August	September	October	November	
	Account	Acct.	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	
	Title	#	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	
426	- Capital Refund Acct. MC Bk	131,170	_	_	_			-	_	_	_	-	-		-
427	Prior year	131.110	(0)	_	(0)			_	-	_	-	-	-		(0)
428	Change		0	_	0			_		_	_		-	•	o
429	Change		Ü		ū										
430	Temporary Cash Investments	136.000	_	_				-	-	_	_	_	_		-
431	Prior year	100,000	-	_	_			_	-		_	-	_		_
432	Change		-	_	_			_		-	-	-	-		-
433	Grange														
434	Temporary Investments	12/11 -11/12	554	(1,350)	702	708	562	500	518	(1,364)	259	(1,337)	638	. 4	193
435	Prior year	12/10-11/11	(1,511)	661	(2,068)	729) (482		736	717	592	5	503
436	Change		2,066	(2,011)	2,770	(21) 13		1,000		(477)	(2,054)	46	((10)
437	5/m/195		_,	\	•	,	•								
438	Customer Accts. Rec. Elec	142.000	629	564	(165)	(898)	(389) 125	500	633	(69)	(575)	(520)) 4	165
439	Prior year		1,261	668	(641)	(834) (285)) 456	554	32	(640)	(405)	1	181
440	Change		(632)	(104)	476	(64			44	. 79	(100)	65	(115)	, 2	284
441	511d.1.g5		, ,	(· · ·		•									
442	Accounts Rec.	142.150	(1)	(2)	(3)	(1) (2) (2)) (1) (2)	(2)	(1)	(2)		(1)
443	Prior year		-	-	-				-		. (1)	1	(2))	(1)
444	Change		(1)	(2)	(3)	(1) (2) (2)) (1) (2)	(1)	(2)	0		(1)
445		•	. ,												
446	Accounts Rec. Other	143.100	37	(2)	6	75	(130) 8	6	(11)	14	(7)	29		9
447	Prior year		130	(118)	(20)	14	127	17	(130)) (1)	29	(156)	(28)	1	158
448	Change		(93)	117	26	61	(257) (9)) 136	(10)	(15)	148	57	. (1	149)
449															
450	Accts Rec Employee's 401k	143.200		. •	-				-	-	-	-	-		-
451	Prior year		-	-				-	-	-	-		-		-
452	Change		-	· -	-				-	-		~	-		-
453	-														
454	Accts Rec Employee' Ins Major Med	143.300	. 0	1	1	1	2	(1)) 1	1	1	. 1	1		(1)
455	Prior year		(1)	(0)	0	(0)) (0) (0)) (0) (0)	(0)	(0)	(0))	(0)
456	Change		1	1	1	1	2	(1)) 1	1	. 1	1	1		(1)
457												•			
458	Accts Rec Ins Other Calico Cancer	143.310	. (1)	-	-	,		-	-	-	-	· -	1		(1)
459	Prior year		-	(0)	-		٠ , ر	, -	-	-	-	(2)			1
460	Change		(1)	0	-		. (0) -	-	-	-	2	(1))	(2)
461															
462	Accts Rec Life Ins Employees	143.320	(0)	0	0	() ((0)			0	0	0		(0)
463	Prior year		(0)	0	0	. () (0	(0)		0	(0)			0
464	Change		(0)	(0)	0	(0)) (0) (0)) 0	(0)	0	0	(0))	(1)
465															
466	Accts Rec Directors' Ins Major Med	143.400	-	(0)	0			-	-	-	-		-		-
467	Prior year		-	-	-	•		-	-	-	-	-	-		-
468	Change		-	(0)	0			-	-	-	-	-	-		-
469															
470	Accts Rec Big Riv Rebates	143.510	-	(0)	(2)	(1			-		-	-	(0)		(0)
471	Prior year		0	(0)	1	(1		• •			1	(1)			0
472	Change		(0)	0	(3)	() (1) 3	1	(1)	(1)	1	0		(0)

			December	January	February	March	April		May	June 7th	Jul 8th	-	August 9th	September 10th	October 11th	November 12th
	Account	Acct.	1st	2nd	3rd	4th	5th		5th Vionth	Month	Mo		Month	Month	Month	Month
	Title	#	Month	Month	Month	Month	Monti	rı ı	VIOLITI	WOITH	IVIO	riui	WORKE	WOITH	WOTE	MOUNT
473	•															
474	Accts Rec	143.600	18		4	19	(2)	(0)	(7	1)	(12)	0	2	(3) 1	43
475	Prior year		(49)	4)	1	(10)	(37)		1	1	(2)	2	. 3	(1) 40
476	Change		67	(3	3)	18	8	37	(7:	2)	(13)	2	0	(6) 2	2 2
477																
478	Acc Prov for Uncoll Accts Cust	144.100	(5)	(3)	(5)	(4)	(1)	3.	7	(4)	(4)	(4	(5		
479	Prior year		36	(4)	(4)	(5)	(3)	2	В	(3)	(3)	(5) (4		
480	Change		(41)		1	(1)	1	2	,	9 .	(1)	(0)	1	(1) (2	!) (13)
481																
482	Acc Prov for Uncoll Accts Bankrupt	144.110	(0)	. (0)	(0)	-	-		0	-	(0)	(0	-		
483	Prior year		1		-	-	-	-		0	(0)	-,	(0			•
484	Change		(1)	(4	0)	(0)	-	-	(1	0)	0	(0)	0	0	(1) (2)
485																
486	Reserve for Uncoll Accts Other	144.200	-	(-	-			-			-	· · ·		
487	Prior year		6			-	-	-		-	-	-	-	-	0	
488	Change		(6)	(י	-	-	-		-	-		-	-	U	(8)
489																
490	Notes Receivable - KTI	145.000	-		• .	-	-	-		-	-	-	•	-	•	•
491	Prior year		-		-	-	-	-		-	-	-	-	-		
492	Change		-		-	-	-	-		-	-	-	-	-	•	,
493	W Ant Durant relation	40/44 44/40	677	56		50)	(830)	(520)	96	2	489	617	(57)	(592	(494	543
494	Total Receivables	12/11 -11/12	1,384	58	•	63)	(836)	(161)	(24)		321	548	58	(800)		
495	Prior year	12/10-11/11	1,364 (707)		,	i13	7	(359)	338		168	69	(115			•
496 497	Change		(707)	(2.	2)	,15	'	. (005)	00.	,	100		(110		(00	,
498	Plant Matl & Oper Supplies	154.000	89	8	1	(9)	126	(274)	(29	9)	(86)	(6)	101	(52)	(311) (12)
499	Prior year	104.000	(31)			(39)	14	65	91		44	139	(211			
500	Change		119	(1)		30	112	(339)	(119		(129)	(145)	312	(73		-
501				•	,				•	,						
502	Material & Supplies - Garages	154.100	(1)		-	. -	-	-				-	-	-	-	
503	Prior year		(0))	-	(0)	0		1	-	-	-	· -	-	
504	Change		(0)		D)	-	0	(0)	(1)	-	-	-	-	-	-
505																
506	KTI Inventory	156.100										,				
507	Prior year															
508	Change		-		-	-	-	-		-	-	-	-	-	-	-
509																
510	Stores Expense - Clearing	163.000	-		-	•	(26)	26	(0	(0)	-	-	-	-	-
511	Prior year		i,		-	•		-		<u>.</u>	-			-	-	·
512	Change		-		-	•	(26)	26	(0	(0)	-	-	-	-	· -
513											(00)		404	(50		, (40)
514	Total Materials & Supplies	12/11 -11/12	88	8		(9)	101	(248)	(29		(86)	(6)	101	(52) 22		
515	Prior year	12/10-11/11	(31)		•	239)	14	65	9		44 (129)	139 (145)	(211 ₎ 312) 22 (73	•	•
516	Change		119	(1	9) 2	230	86	(313)	(11	9)	(129)	(143)	312	(/3	, (201	, (133)
517	Desperanta Inguistra	165,100	(14)	. (1	4)	(14)	(14)	(14)	(1-	4)	(14)	(14)	155	(14) (14) (14)
518 510	Prepayments Insurance Prior year	165, 100	(14)	•	•	(14) (14)	. (14)	(14)	(1-	-	(14)	156	(14			
219	i iioi yeai		(17)	()	.,		. (· · ·/	4.	•	,		*		• • • •	

			December	January	February	March	April		ay	June	July	August	Septem	ber	October	November
	Account	Acct.	1st	2nd	3rd	4th	5th	6t	h	7th	8th	9th	10th		11th	12th
	Title	#	Month	Month	Month	Month	Month	M	onth	Month	Month	Month	Month		Month	Month
	-						2.								_	
520	Change		(0)	(0) (0)		(0)	(0)	(0)	(0) (1	71)	169	0	0	0
521																
522	O/H Distribution - Workers Comp	165.120	93	(11			(11)	(13)	(16)		· · · · · · · · · · · · · · · · · · ·	•	(11)	(11)	(10)	
523	Prior year		(21)				(12)	(12)	(13)				(12)	(12)	(12)	
524	Change		113	0	(1)		1	(1)	(3))	В	28	2	2	. 2	120
525																
526	Other Prepayments - Dues Natl	165.200	(2)				(2)	(2)	(2)		2)	(2)	(2)	(2)	26	(2)
527	Prior year		(2)	(2	(2)		(2)	(2)	(2)	(2)	(2)	(5)	(2)	26	-
528	Change		(0)	(0	(0)		(0)	(0)	(0)) (1	D)	(0)	2	(0)	(1)	(2)
529																
530	O/H Distribution - Pension	165.220	(69)	29	29		29	29	5	2	9	29	29	(46)	(46)	(69)
531	Prior year		(64)	28	1		29	28	28		5	28	28	(44)	(44)	(44)
532	Change		(6)	0	28		(0)	1	(23)) 2-	4	1	1	(2)	(2)	(25)
533																
534	O/H Distribution - Life, Health, LTD	165.230	(34)	5	4		5	5	(11))	3	6 ·	6	5	5	(11)
535	Prior year		(38)	4	5		5	5	4	(1:	2)	4	4	12	(3)	4
536	Change		5	0	(1)		0	1	(15)			2	1	(7)	9	(15)
537	ŭ				, .											
538	Other Prepayments - Dues State	165,300	(6)	64	(6)		(6)	(6)	(6)		6)	(6)	(6)	(6)	(6)	(6)
539	Prior year		(6)	64	(6)		(6)	(6)	(6)		3)	(6)	(6)	(6)	(6)	
540	Change		(0)	1	(0)		(0)	(0)	(0)		0)	(0)	(O)	(0)	(0)	
541	Orienge		(0)	•	(5)		(-)	(-)	(-/		-,	(-)	(-)	(-)	(-)	(0)
542	Other Prepayments - Postage	165.500	(0)	(1)	(0)		1	(0)	(0)		D) .	(1)	2	(0)	(0)	(0)
543	Prior year	100.500	(0)	(0)			(0)	(1)	(D)		o)	2	(1)	(0)	(1)	2
	·			(0)			2	0	0))	(2)	2	0	0	(2)
544	Change		(0)	(0)	(2)		2	U	U	(21	(2)	2	U	0	(2)
545	011 1	405.000					_				_					
546	Other Prepayments	165.600	-	-	-		-	-	-		- ,	-	-		-	•
547	Prior year		-	-	-		-	-	-		-	-	-	-	-	-
548	Change		-	-	-		-	-	-		-	-	-	-	-	-
549												_	_			
550	Prepayments Sales Tax	165.700	(2)	0	1		(1)	(2)	0	•		0	2	1	(2)	(1)
551	Prior year		(2)	0	1		(1)	(0)	0		1	(2)	1	1	(1)	(2)
552	Change		(0)	(0)	0		0	(1)	(0)	(2	2)	2	1	(0)	(1)	1
553										•						
554	Prepayments - Mint Plan	165.800														
555	Prior year															
556	Change		-	-			-	-	-		-	-	-	-	-	-
557																
558	Total Prepayments	12/11 -11/12	(35)	70	(3)		1	(4)	(44)		2 (18) 1	74	(73)	(47)	4
559	Prior year	12/10-11/11	(147)	69	(26)		(2)	(3)	(2)	(4	1) 1	23	(5)	(66)	(55)	(73)
560	Change		112	. 1	23		3	(1)	(42)	4.	7 (1	41) 1	79	(7)	8	77
561																
562	Interest & Dividend Rec CFC Cert	171.000	3	3	3		3	(17)	3		3	3	3	3	(17)	3
563	Prior year		3	3	3		3	(17)	3		3	3	3	3	(17)	. 3
564	Change		-		-		• '	(0)	0	()	0.	0	0	0	(0)
565	-															
566	Int & Div Rec-Time Dep Sav	171.100	-	-			-	-	-		-	-	_	-	-	-

	A	Anat	December 1st	January 2nd	February 3rd	March 4th	Apri 5th		May 6th		June 7th	July 8th	August 9th	Septembe	r Octo	ober	November 12th
	Account	Acct.	Month	Month	Month	Month	Mor		Month		Month	Month	Month	Month	Mor		Month
	Title	*	WORT	MOTILITY	WORTH	WORK	William		Wichter	•	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,,,,,,,,,,			
567	Prior year			-	_		-	-		- '	-		-	-	-	-	- •
568	Change		-	-	-		-	-		-	-		-	-	-	-	-
569																	
570	Rent Receivable	172.000	(115)	20	20		(94)	8		20	20	24		20 .	20	20	20
571	Prior year		(99)	22	22		22	(107)		22	22	22		22	22	22	22
572	Change		(17)	(2) (2)) :	(116)	115		(2)	(2)		2	(2)	(2)	(2)	(2)
573																	
574	Accrued Utility Revenue	173.000	449	72	(9))	(108)	(16)		12	54	57	•	8	(41)	(94)	69
575	Prior year		-	-			-	-		-	-			-	-	-	-
576	Change		449	72	(9))	(108)	(16)		12	54	57	•	8	(41)	(94)	69
577																(0.5)	
578	Other Current Assets	12/11 -11/12	336	95			(199)	(24)		35	77	88			(18).	(90)	. 92
579	Prior year	12/10-11/11	(95)	26			26	(123)		25	26	26		26	26	6	26 67
580	Change		432	69	(11))	(224)	99	•	10	52	. 59	,	6	(43)	(96)	. 67
581								(0)		•	(0)						_
582	Transportation Expense - Clearing	184.100	-	-	(0))	0	(0)		0	(0)		•	-	-	-	-
583	Prior year		-	-	-		-	- (0)		- 0			-	-	-	-	-
584	Change		-	-	(0))	0	(0)		U	(0)		•	-	-	-	•
585		400.000					_								_	_	
586	Miscellaneous Deferred Debits	186.000	-	•	-		-	-		-	_		_	-	_		_
587	Prior year		-	-	_		-	_		-	_			_	_	_	_
588	Change		-	-	-												
589 590	Misc Def Debits Transformers	186,100	(3)	(4) (4)	1	(4)	(4)		(4)	(4)	(4	1)	(4)	(4)	(4)	(4)
590 591	Prior year	100,100	(2)	(2			(2)	(2)		(2)	(2)			17	(3)	(3)	(3)
592	Change		(2)	(2			(2)	(2)		(2)	(2)			1)	(0)	(0)	(0)
593	Change		. (-)	,	,	•	(-)	ν-,		` '	• •	,	•	,			
594	Misc Def Debits 2 Yr Work Plan	186.200	(2)	(2) (2))	(2)	(2)		(2)	(2)	(2	2)	(2)	(2)	27	(2)
595	Prior year	,,	(2)	(2			(2)	(2)		(2)	(2)	(2	2)	(2)	(2)	(2)	(2)
596	Change			· ·			-	-		-	-		•	-	-	29	-
597																	
598	P R S Study	186.300	-				-	-		-	-			-	-	-	-
599	Prior year		-				-	-		-	-			-	~	-	-
600	Change		-				-	-		-	-		-	-	-	-	-
601																	
602	Long Range System Plan	186,400															
603	Prior year																
604	Change		-	-			-	-		-	-		•	-	-	-	-
605																	
606	Deferred Debit - Purchase of CTC's	186.500															
607	Prior year			•													
608	Change		-	-			-	-		-			•	-	· -	-	-
609															(4)	(4)	(4)
610	Misc Deferred Debits-Defer Comp	186.600	16	(1			(1)	(1)		(1)	(1)			(1)	(1)	(1)	(1)
611	Prior year		15	(1			(1)	(1)		(1)	(1)			(1) (0)	(1)	(1)	(1)
612	Change		1	(0	(0))	(O)	(0)		(0)	(0)	((יו	(0)	(0)	(0)	(0)
613																	

			December	January	February	March	April	May	June	July		August	September	October	November
	Account	Acct.	1st	2nd	3rd	4th	5th	6th	7th	8th		9th	10th	11th	12th
	Title	#	Month	Month	Month	Month	Month	Month	Month	Mon	th	Month	Month	Month	Month
	-	******													
614	Misc Deferred Debits-	186.650	-	-	-	-			-	-	-	-	-	-	•
615	Prior year		25	, ~	-	•	-	=	-	-	-	-	-	-	•
616	Change		(25)	-	-			-	-	-	-	-	-		-
617															
618	Misc Deferred Debit Patronage Cap	186.700	-	-	-	-	-		-	-	• -	-	-	-	-
619	Prior year		• -	-	1 -	-		-	-	-	-	-	-		
620	Change		-	-	-	-			-	-		-	-		-
621															
622	Unamort Loss on Reacquired Debt 9	189.100													
623	Prior year														
624	Change		_	-	~	-			-	-	-	-	-	-	-
625	-			•											
626	Unamort Loss on Reacquired Debt 9	189,200													
627	Prior year														
628	Change		-	· -	-				-	-	-	-	-		-
629															
630	Unamort Loss on Reacquired Debt 9	189.300													
631	Prior year														
632	Change		_	_	-				-	-	-	-	-	· -	-
633															
634	Unamort Loss on Reacquired Debt 9	189.400													
635	Prior year														
636	Change		_	-	_	_			_	-	-	_			
637	- Critishing -														
638	Unamort Loss on Reacquired Debt 9	189.500													•
639	Prior year	100.000						J=							
640	Change		_	_	_	_	_		_	_	_	-	-		-
641	Change														
642	Total Deferred Debits	12/11 -11/12	11	(7)	(7)	(6)	(7	1	(6)	(7)	(7)	(7)) (7) 22	(7)
643	Prior year	12/10-11/11	37	(5)	(5)	(5)	(5		(5)	(5)	(5)	34	(6	-	
644	Change	12310-11711	(26)	(2)	(2)	(2)	(2		(2)	(2)	(2)	(41			(0)
645	Grange		(20)	(2-)	2,231	434	21			484	876	100	344		358
646	TOTAL ASSETS & DEBITS	12/11 -11/12	1,560	(971)	2,227	(434)	19			483	874	99	(345		
647	TOTAL AGGETS & DEBITS	12/10-11/11	826	801	(2,786)	(192)	414	• •	- /	124	6,160	(221)	•		(2,515)
648	Change	12/10-11/11	734	(1,771)	5,013	(242)	(395			359	(5,285)	320	(580		
649	Change		70-1	(1,777)	0,010	(2 (2)	(000	,			(-,,		(,	_,
650	Memberships - Issued	200.100	0	0	0	0	0	,	0	0	0	0		0	0
651		200.100	0	a ·	0	0	o o		0	0	0	0			0
	Prior year Change		0	0	(0)	(0)			(0)	-	(0)	. 0			0
652 653	Change		U		(0)	(0)	•				(5)	ŭ	·		3
	Memberships Jacust 645.00	200.110	0	0	0	D	0	1	0	0	0	0	. 0	0	0
654 655	Memberships - Issued \$15.00	200.110	0	0	0	0	0		0	0	0.	0			. 0
655	Prior year		0	(0)	(0)	(0)			(0)	(0)	(0)	. 0			
656	Change		U	(0)	(0)	(0)		,	(4)	(~/	(0)	Ū	(0	, (0)	J
657	Tatal manhambia-	***	0	0	0	0	O		0	0	0	. 1	0	0	0
658	Total memberships		0	0	0	0	0		0	0	0	0			0
659	Prior year		0	0	(0)	(0)	_		(0)	(0)	(0)	0			
660	Change		U	U	. (U)	(0)		•	(4)	(0)	(0)	U	-	(0)	v

			December	January	February	March	April	May	Jun			August	September	October	November
	Account	Acct.	1st	2nd	3rd	4th	5th	6th	7th	8th		9th	10th	11th	12th
	Title	#	Month	Month	Month	Month	Month	Month	Mor	nth Mo	nth	Month	Month	Month	Month
	-														
661															
662	Patrons' Capital Credits	201.100	21	(2,021)			30	14	14	18	12	32		25	
663	Prior year		17	: 7	(1,840)		33	15	17	15	16	15		14	
664	Change		4	(2,027)	1,861		(3)	(1)	(3)	3	(3)	16	(8)	11	5
665															
666	Patronage Capital - Assignable	201,200	-	2,311			-	-	-	-	-	-	-		-
667	Prior year		-	-	2,312		_	-	-	-	-	-	-		-
668	Change		-	2,311	(2,312)		-		-	-	-	-	-		• .
669															
670	Operating Margins	219.100	-	-	-		-	-	-	-	-	-	-	,	• • •
671	Prior year		-	-	-		-	-	_	-			-		
672	Change		-	-			-	-	-	-	. •	-	-		
673				,											
674	Operating Margins - plus current year	219.200		(278)			-		-		-	•			•
675	Prior year		-	-	(451)		-	-	-	-	-	-	-	•	
676	Change		-	(278)	451		-	-	-	-	-	-	-		
677			,		(0)		•		(0)	(0)		401	(0)	_	
678	Donated Capital	208.000	. (0)	-	(0)		0	(0)	(0)	(0)	0	(0)			
679	Prior year		0	0	. 0		·-	0	(0)	0	(0)	0		(0	
680	Change		(0)	(0)	(0)		0	(0)	0	(0)	0	(0)	(0)		U
681	Other Assessed Control beautiful line	045 400		(4)	. (4)		(1)	(4)	(1)	/4\	(1)	(1)	(1)	(1) (1)
682	Other Accrued Comprehensive Inc	215.100	(1)	(1) (1)				(1)	(1)	(1) (1)		(1)			
683	Prior year		(1)	(1)	(1)		(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1	
684	Change		-	-			~	-	-	-	-		-	•	· -
685	Retired Capital Credits - Gains	217.000	(0)	_	0		_	0	0	-	1		· .	c	0
686 687	Prior year	217.000	(0) 0	0			-	0	0	(19)	0	0	1		
688	Change		(0)	(0)			_	(0)	(0)	. 19	1	(0)			
689	Change		(0)	(0)	v			(0)	(0)	10	,	(0)	(1)	•	(0)
690	Total Other Equities	12/11 -11/12	(1)	(1)	(1)		(1)	(1)	(1)	(1)	(0)	(1)	(1)	(1) (1)
691	Total Other Equities	12/10-11/11	(1)	(1)			(1)	(1)	(1)	(20)	(1)	(1)			
692	Change	12/10-11/11	(0)	(0)	0		0	(0)	(0)	19	1	(0)			
693	Official		(0)	(0)	Ū		·	(0)	(-)	,,-	,	147	(.,		(-)
694	Operating Margins Current Year		_	_	_		-	_	-	_	_	-	_		. <u>-</u>
695	Prior year			_	-			-	_	_	_		· -		
696	Change		_	_	_		-	-	-	-	-	-	-		
697							,	-5							
698	Total Margins & Equities	12/11 -11/12	19	12	20		30	13	13	17	12	31	6	24	22
699		12/10-11/11	16	6	20		32	14	17	(4)	15	14	. 15	14	
700	Change		3	7	0		(3)	(1)	(3)	22	(3)	16	(9)	11	5
701							, .	• •	• •						
702	Other Long-Term Debt CFC	224.120	-	-	78		-	-	1,547	-		74	-		75
703	Prior year		-	_	66			-	1,541	-	-	73	-		74
704	Change		-	-	12			-	6	-	-	1	-	٠.	. 1
705	-														
706	CFC Notes Executed - Debit	224.130	-	-	-		-	-	-	-	-	-	-	•	-
707	Prior year		-	-	-		-	-	-	•	-	-	-		-

	Account Title	Acct.	December 1st Month	January 2nd Month	February 3rd Month	March 4th Month	April 5th Month	May 6th Month	7	lune 'th Nonth	July 8th Month	August 9th Month	September 10th Month	October 11th Month	November 12th Month
708	- Change		-				-	-	-	-	-	_	-		-
709															
	Long-Term-Debt CTC's	224.110													
	Prior year		_								_	_	_	_	
	Change		-	,			-	-	•	-		_	· ·	-	
713	REA/FFB Exec Debit	224.151	3,806			ı	32	_	_	61	_	_	62		-
	Prior year	224.131	53				52	_	_	59	(8,560)		58		_
	Change		3,753	•			(0)		_	3	8,560	_	4		-
717	Change		0,700				(0)			•	5,000			-,	•
	FFB Notes Executed	224,152	(3,750)		- (2,000)		_	_	_	_	-	-	-	-	-
719		224,102	(0,100)			'	_	_	-	_	3,560	-	_	-	-
	Change	•	(3,750)		- (2,000)	,	_	-	_	_	(3,560)	-	-	_	-
721	Grange		(0,750)		(=,,						(,,,				
	Long Term Debt REA Const Notes E	224.300	59	59	66	ϵ	so 6	3	60	64	60	61	64	61	65
723	-		60	58		5	59 6	1	57	61	58	58	62	58	62
	Change		(1))	1	2	3	2	3	3	2	3	3
725	5112.1.95				` .										
726	REA Notes Executed Const Debit	224,400	-	,	. , .		-	-	-	-	-	-	-	-	
	Prior year		-				-	-	-	-	-	-	-	-	•
728			-		-		-	-	-	-	-	-	-	-	-
729	-														
730	Interest Accrued Deferred REA Cons	224.500													
731	Prior year														
732	Change		-				-	-	-	-	-	-	-	-	
733															
734	REA\FFB Exec Debit	224.600	(341)	1,844	(147)) (34	18) (15	0)	(153)	(358)	(153)				
735	Prior year		0	(2,335	(31			(153)	(319)	(161)				
736	Change		(341)	1,844	(2,482)) (3	34)	9	1	(39)	9	8	(35)) 9	(2,650)
737															
738	Long-Term Debt REA/FFB	224.700													
	Prior year														
	Change		-				-	-	-	-	-	-	-		-
741															
	Unamortized Disc on LTD Note 9005	226.100													
743	•														
	Change		-				-		-	-	-	-	-	-	•
745															
746		226.200	-				•	•	-	-		-	-		-
747			-		-		•		-	-		-	-	-	-
	Change		-	•	-		•	-	-	-	•	· •	-	-	-
749		000 500					_	_ /	_	_		_	_	_	_
758		226.500	-				-	-	_	_	-		-	-	-
759 760	•		-				-	-	_	-	_	_	_	-	
760 761	Change		-		-										
701															

762

	Account	Acct.	December 1st	January 2nd	February 3rd	March 4th	April 5th		May 6th	June 7th	July 8th	August 9th	September 10th	October 11th	November 12th
	Title	#	Month	Month	Month	Month	Month		Month	Month	Month	Month	Month	Month	Month
	-														
763	Total Long Term Debt	12/11 -11/12	(227) 1,904	(2,002)	(226)		(87)	1,454		•				
764	Prior year	12/10-11/11	113	58		(193)		(98)	1,445						
765	Change		(339) 1,845	(4,472)	(33)		11	10) (3	4) 5,011	12	(29)	3,761	(2,647)
766															
767	ACC PROV FOR PENSIONS & BEN	228,300	(11) (5)	• •	(5)		(5)	(10	-	5) (5				
768	Prior year		(19) (13)	(13)	(13)		(13)	(13		7) (13				
769	Change		8	8	8	8		8	3	3 1	1 8	8	8	8	(7)
770															
771	ACC PROV DEFERRED COMP BEN	228.310	-	-	-	-		-				-	-	-	-
772	Prior year		-	-	-	-		-		-	- '-	-	-	-	-
773	Change		-	-	-	-		~		-		-	-	-	-
774															
775	Post Retirement Benefits	12/11 -11/12	(11) (5)	(5)	(5)		(5)	(10	0) (5) (5				
776	Prior year	12/10-11/11	(19) (13)	(13)	(13)		(13)	(13	3) (1	7) (13) (13)) (13)	(13)	(4)
777	Change		8	. 8	8	8		8	3	3 1	1 8	8	8	. 8	(7)
778															
779	Notes Payable - CFC Line of Credit	231,000	-	-	_	-		-		-		-	-	-	-
780	Prior year		-	-	-	-		-		-		-	-	-	-
781	Change		-	-	-	-		-		-		-	-		-
782	•														
783	Accounts Payable - General	232,100	(671) (125)	124	569		225	(553	3) (13	1) (353)) 102	696	(256)	(242)
784			(572		435	594		(23)	(420	0) 14	5 (749	582	(236)	405	217
785			(99		(311)	(25)		248	(133	3) (27	6) 396	(480)	932	(662)	(459)
786			•												
791	Accounts Payable Capital Credits	232.120	-	-	-	-		-		-		-	_	-	-
792	· ·		-	-	-	-		-		-		-	-		-
793	Change		_	-	-	-		-		-		-	-	-	-
794								*							
795	Accounts Payable - Homestead Fund	232.200	-	-	-	-		-		-		` -		-	-
796	Prior year		-	-	•	-		-		-		-	-	-	- '
797	Change		_	-	-	-		-		-	<u> </u>	-	-	-	-
798								-							
799	401K Loans	232.210	o	0	-	(0)		0	()	- (0) -	(0)	-	-
800	Prior year		(0) (0)	(0)			(1)	(0	0)	0 -	-	0	0	0
801	Change		0			(0)		1	1	1 4	0) (0) -	(0)	(0)	(0)
802					*										
803	Accts Payable Other Cr Un Bd Prog	232.300		-	-	·· -		-		- .		-	-	-	-
804	Prior year		-	. <u>-</u>	-			_		-		-	-	-	-
805	Change		_	-	-	-		_		-			-	-	-
806															
807	Accounts Payable Wintercare	232.400	(0) (0) 0	(0)		0	((D) :	(0)) (0) (0)	(0)	(0)
808	Prior year		(0					0			0) (0) (0)	(0)	(0)
809	Change		0			(0)		(0)			0) 0	0	0	(0)	0
810			-	\				• •	•						
811	Accounts Payable - ACRE	232.500	(0) (0	(0)	(0)		(0)	((O) .	(0)) 2	(0)	(0)	(0)
812	<u>-</u>		(0					(0)			0) (0		(0)	(0)	(0)
	Change		O.			0		(0)	(0	0)	0 (0) (0) (0)	(0)	(0)

			December	January	February	March	Aprìl	May		June	July	August	September	October	November
	Account	Acct.	1st	2nd	3rd	4th	5th	6th		7th	8th	9th	10th	11th	12th Month
	Title	#	Month	Month	Month	Month	Month	Month		Month	Month	Month	Month	Month	WOTH
814	-														
815	Accounts Payable - Charitable Contr	232.600	(0)	(0) (0)	(0) (0))	(0)	1	(0)	(0) (0)) (0) (0)
816	Prior year		(0)	(0					(0)	1	(0)	(0)) (0)) (0) (0)
817	Change		0	0		-			(0)	(0)	-			-	(0)
818	-														
819	Accounts Payable - Tree Trimming C	232.700	(50)	(75) (38)	(65) 35	5	35	0	25	(13	3) (75)		• •
820	Prior year		(62)	(60) (44)	(14	(10))	127	(35)	81	(60	•		• •
821	Change		12	(15) 6	(51) 45	i	(92)	35	(56)	47	(120)	53	10
822															
823	Accounts Payable - Benefit Contract	232.800	(25)		-	-		•	-	-	-			-	-
824	Prior year		(50)	-	=	-		•	-	•	-		· · -	-	-
825	Change		25	-		-			-	-	-		-	-	~
826											(000)	0.			(000)
836	Total Payables	12/11 -11/12	(746)	(200	•	503			(518)	(131)	(328)				
837	Prior year	12/10-11/11	(685)	(45		579	,		(294)	111	(668)				
838	Change		(61)	(156) (305)	(76) 294	•	(224)	(241)	340	(433	8) 811	(610) (450)
839			401		(45)		,-	n.	O.	(16)	2	(6	3	(3) (3)
840	Customer Deposit	235.000	(6)	12			•		(5)	1	(1)	· ·	•		
841	Prior year		6	. (6					5	(17)	3	(7			
842	Change		(11)	18	(6)	12	'		3	(17)		,,	, .		•
843	Customer Deposit - INSPECTIONS	235.100		_	_				_		_			_	-
844 845		233,100	_	_	_	_					_		_	-	-
846	Prior year Change		_		_				_		-			_	_
847	Change		_												
848	Total Customer Deposits	12/11 -11/12	(6)	12	(15)	. 0	. (7	')	0	(16)	2	(6	3	(3) (3)
849	Prior year	12/10-11/11	6	(6					(5)	1	(1)				
850	Change		(11)	18					5	(17)	. 3	(7	') 8	.1	4
851															
852	Accrued Property Tax	236.100	(55)	. (51) (68)	(68) (68	3)	(68)	(68)	(68)	19 ⁻	(68)	485	(74)
853	Prior year		(75)	(67) (67)	(67) (67	')	(67)	(67)	(67)	18	(67)	464	(67)
854	Change		20	17	(0)	(0) (0))	(0)	(0)	(0)	10) (0)	21	(6)
855															
856	Accrued Federal Employment Tax	236.200	(0)	0					(0)	(0)	(0)				
857	Prior year		(0)	0		(0			(0)	(0)	(0)				
858	Change		0	(0) (0)	0	(0))	(0)	. 0	0	() 0	0	(0)
859															•
860	Accrued US Soc Sec Tax FICA	236.300	-	(0		(0			-	•	-		-	-	3
861	Prior year		0	0		(0		•	-	-	-			-	3
862	Change		(0)	(0) 0	0		•	-	-			.	-	3
863		000 400	(0)	<i>'</i> 0) 6		(0)	(0)	0	(()) (O)	, 0	(0)
864	Accrued State Unemployment Tax	236.400	(0)	(3					(0)	(0)	0	(0			, ,
865	Prior year		(0) 0	(3 (0					(0)	0	0	(
866 867	Change		U	U)	, (0)	·			(0)	v	·	,		·	(5)
868	Accrued State Sales Tax Consumers	236.500	(1)	(2) 1	2	(()}	(3)	(0)	(4)	(2	2) 4	2	(1)
869	Prior year	250,500	(1)	(2			•		(7)	3	(1)				
303	i nor you		(1)	(2	, -	•	,	•	4.7	_	(-)	ν.	•		

	A	Anal	December	January	February	March	Apr 5th		May 6th	June 7th	•	July 8th	August 9th	September 10th	October 11th	Novemb 12th	er
	Account	Acct. #	1st	2nd	3rd	4th	om ioM		Month	Moni	lb.	Month	Month	Month	Month	Month	
	Title		Month	Month	Month	Month	IVIOI	าเก	Moutu	WON	(f)	WONTH	WOTH	MOULL	World	WOTH	
870	- Change	*******	0		0)	(1)	1	1		4	(3)	(3)				(2)	(0)
871	Criange			•	0,	(1)	•	•		•	(0)	(0)				(-)	(-/
872	Sales Tax -WildBlue	236.510	_		_	_	_	_		_	_	_			_	_	_
873	Prior year	200.010	0		0)	0	(0)	(0)		0	_	-			_	-	_
874	Change		(0		0	(0)	0	0		(0)	-	_			_	_	_
875	S, iai.igo		,,	,		(=)				(-)							
876	Acc Gross Rev or Gross Rec Tax	236,600	(16) (1	2)	9	26	6		(7)	(14)	(16)	7	. 19)	8	(16)
877	Prior year		(34		-	20	16	8		0	(14)	(14)	. 1			7	(9)
878	Change		18			(11)	9	(2)		(8)	Ò	(2)	ŧ	(0))	1	(7)
879				`	•	` '		, ,		. ,		` .		•			
880	Accrued Taxes - Other PSC	236.700	(3) (3)	(3)	(3)	(3)		(3)	(4)	42	(4	.) (4	1)	(4)	(4)
881	Prior year		. (3		3)	(3)	(3)	(3)		(3)	35	(3)	(3			(3)	(3)
882	Change		(0		0)	(0)	(0)	(0)		(0)	(39)	45	(1			(1)	(1)
883																	
884	Franchise Tax	236.800	(0))	0)	0	1	0		(0)	(1)	(1)	(0) 1		1	(0)
885	Prior year		. (1		0)	0	0	(0)		0	(1)	(0)	(0) . 1		1	(0)
886	Change		. 0		0)	(0)	0	0		(0)	. 0	(0)	C	ı c)	0	(0)
887																	
888	Utility Taxes - City	236,900	(0)) (0)	0	0	(0)		(0)	(0)	(0)	C	C)	1	(0)
889	Prior year		(0)) (0)	0	0	(0)		(0)	(1)	(0)	. 0	c)	1	(0)
890	Change		0	(0)	(0)	0	0		(0)	0	(0)	. (0) (0	(0)
891																	
892	Int Accured REA Const Obligation	237.100	-		-	-		-		-	-	-				-	-
893	Prior year		-		-	-	-	-		-	-	-	-			-	-
894	Change		-		-	-	-	-		-	-	-				-	-
895			•														
896	Interest Accrued FFB Notes	237.200	66	(3	3) ((33)	66	(74)		-	74	(47)	(50) 97	(4	9)	(54)
897	Prior year		66	(3	3) ((33)	65	(33)	(;	33)	65	(32)	(34) 68	(3	3)	(33)
898	Change		. 0	(0)	(0)	0	(42)	;	33	9	(15)	(16) . 31	. (1	6)	(21)
899																	
900	Interest Accrued - CFC	237.400	(39)) (3	9)	77	(38)	(38)		77	(19)	(19)	39	•			38
901	Prior year		(49)	(4	9)	97	(48)	(48)		96	(39)	(39)	79	•		•	78
902	Change		. 10	1	0 ((20)	10	10	,(2	20)	20	20	(40) 20) - 2	0	(40)
903																	
908	Patronage Refunds	238.100	-		-	-	-	-		~ .	-	-	-	-	•	_	-
909	Prior year		0		0	0	-	(0)		0	22	-	-	-		-	-
910	Change		(0)	(0)	(0)	- ' '	0		(0)	(22)	-		-		=	-
911																	
912	Tax Coli Payable Emp Income Feder	241.100	-		-	(0)	0	-		-	-	-	-	-		-	5
913	Prior year		-		-	-	-			-	-	-		•	•	-	-
	Change		-		-	(0)	0	-		-	-	-	-	-	=	-	5
915																	
916	Tax Col Payable Emp Income State	241.200	(8)			(8)	-	-		-	-	•	-			-	-
917	Prior year		(7)		7	-	-	*		(7)	7	-	•	٧.		7	-
918	Change		(1)	1	В	(8)	-	-		7	(7)	-	•	7	. (7)	-
919			.			(0)	(0)	_		(0)	(6)	^		, ,	N	0	(0)
920	OCCUPATIONAL TAX PAYABLE	241.300	(0))	0	(0)	(0)	0		(0)	(0)	0	(0) (0	יי	0	(0)

			December	January	February	March	April	May	June	July	Au	gust	September	October	November
	Account	Acct.	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	1	10th	. 11th	12th
	Title	#	Month	Month	Month	Month	Month	Month	Month	Month	n Mo	onth	Month	Month	Month
	-														
921	•		(0)		(0)				0)	(0)	0	(0)	(0		(0)
922	Change		(0)	0	0	0	. (0)	. (0)	0	(0)	(0)	(0) (0)	(0)
923															
924	Accrued Payroll	242.200	105	(65)	(8)	(28)				(57)	(28)	(45)	5	(50)	
925	Prior year		90	(45)	60	(103)	(25)	(0)	75	50	(87)	(17) (32)	17
926	Change		15	(19)	(68)	75	2	14	6 (133)	(78)	43	22	(18)	103
927															
928	Accrued Prov Sick Leave	242,320	12	(14)	3	(2)	(0)	(2)	(2)	(12)	(1)	(27) (0)	10
929	Prior year		0	(1)	0	(6)	(0)	(1	8)	(2)	(3)	(2)	(13) (2)	(2)
930	•		12	(14)	3	4	(0)	1	6	(0)	(9)	1	(14) 2	12
931				• •			•								
932	Other Curr and Acc Liab Audit Exp	242.500	(1)	8	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1) (1)	(1)
933	· ·		6	(1)					1)	(1)	(1)	(1)	(1		
934			(7)		(0)				0)	(0)	(0)	(0)	(0		
935					(0)	(-/		. `		V-7	(- /	(-)	,-	,	ζ-,
940		242.900	_	2	(1)	(1)	2	(2)	(1)	2	(1)	(1)) 2	(2)
941	Prior year	242.500	_	3	(1)	- (1)	(3)	,	-, -	-	3	,			(0)
942	· · · · · · · · · · · · · · · · · · ·		_	(1)	(1)				2)	(1)	(1)	(1)	(1)		(1)
943	Change		-	(1)	(1)	(1)		`	<i>-,</i>	('')	(1)	(1)		, 0	(1)
	Other Current & Accrued Liabilities	12/11 -11/12	60	(196)	(34)	(46)	(194)	13	7	(94)	(151)	134	6	375	26
944				, ,	, ,	(145)				82	(107)	131	(59)		(21)
945	-	12/10-11/11	(7) 67		(107)					176)		2	65	5	47
946	Change		67	1	(107)	99	(26)	17	υ (170)	(44)	2	05	J	41
947		G	(004)	(004)	37	458	59	(38	4) (240)	(477).	219	629	246	(269)
948			(691)					•		240) 194		656	(256)		130
949	Prior year	12/10-11/11	(686)			422	(210)	•	•		(776)				
950	Change		(5)	(137)	(417)	35	269	(4	4) (4	434)	299	(437)	884	(604)	(399)
951							40			4		20	40	(0)	
952		252,000	(72)	-	-	2		1		4	-	33	13	(8)	1
953	•		(5)		-	(3)			-	(2)	-	10	-	(61)	(1)
954	Change		(68)	´-	-	5	15	1	4	6	-	24	13	53	2
955															
956	OTHER DEFERRED DEBITS - DSM	253.000	-	-	-	, -	-		-	•	-	-	-	· -	-
957	Prior year		-	-	-	-	-		-	-	-	-	-	-	
958	Change		-	-	-	-	-		-	-	-	-	-	-	-
959															
960	Total Deferred Credits	12/11 -11/12	(72)	-	-	2	16	1	4	4	-	33	13	(8)	1
961	Prìor year	12/10-11/11	(5)	-	_	(3)	1		-	(2)	-	10	-	(61)	(1)
962	Change		(68)		-	5	15	1	4	6	-	24	13	53	2
963															
964															
965	Total Liabilities and Other Credits	12/11 -11/12	(983)	1,527	(1,950)	258	(3)	1,09	0 (4	457)	(563)	258	408	162	(275)
966		12/10-11/11	(581)	(195)	2,931	246	(305)	1,11	1	(28)	(5,878)	636	(459)	(3,067)	2,771
967	Change		(401)	1,723	(4,881)	12	302	(2	1) (4	430)	5,315	(377)	867	3,229	(3,046)

			December	January	February	March	April		May		June	July		August	September	October	November
		cct.	1st	2nd	3rd	4th	5th		6th		7th	8th		9th	10th	11th	12th
	Title #		Month	Month	Month	Month	Month		Month		Month	Mor	ith	Month	Month	Month	Month
1	Deprec Expense - Dist Plant	403.60	253	254	255	.2	56	257		259	:	261	262	26	3 264	266	266
2	Prior year		241	242	243	2	44	244		246	;	247	248	24		251	252
3	Change		13	12	12		12	12		13		13	14	1-	14	14	
4																	
5	Deprec Expense - Gen Plant	403.70	21	20	20		20	19		20		19	19	18	3 19	18	17
6	Prior year		20	19	20		19	20		20		20	20	20		20	
7			1	0	0		0	(0)		(1)		(1)	. (2)				
8								ν-,		(' /					,	\ <i>\</i>	()
9	TOTAL DEPRECIATION **	**	274	274	275	2	76	276		279	:	280	281	282	283	284	283
10	Prior year		261	262	263		63	264		267		268	269	270		272	
11			14	12	12		12	12		12		12	12	12		12	,
12	•							-						•			
13	Total Property Taxes	408.10	_	_	-		_			_		_	_				
	Prior year		_	_	_		_	_		_		_	_			_	
	Change		-	_	_		_	_		_		_	_			_	4
20																	
	US Soc Sec FICA	408.30	_		_		_	_				_	_			_	
	Prior year		_	-	· _		_	_		_		_	_			٠	_
	Change		,-	_			_	_		_		_	_			_	
24	•																
25	Taxes- State Soc Sec Unemploymer	408.40	_	_	_		_	_		_		_	_			_	
26	Prior year			_	_		_	_				_	_				_
27	Change		_	_	_		_	_		_		_	_			_	
28																	
29	Taxes-State Sales-Consumer	408.50	(0)	(0)	(0)		(0)	(0)		(0)		(0)	(0)	(0) (0)	(0)	(0)
	Prior year	,,,,,,,	(0)	(0)			(0)	(0)		(0)		(0)	(0)				
	Change		(0)	(0)			(0)	(0)		(0)		0	. 0	(0			
32	g-		(-)	(0)	(0)		(0)	(0)		(0)		Ū			, (0)	. (0)	,(0)
37	Taxes - Other	408.70	3	. 3	3		3	3		3		4	4	4	4	4	4
	Prior year		3	3	3		3	. 3		3		3	3	3		3	3
	Change		0	′ 0	0		0	ó		0		1	1	1		1	1
40			-		•			·		·		•	•	·	·	•	•
41	TOTAL TAX EXPENSE - OTHER ***	**	3	3	3		3	3		3		4	3	3	3	3	4
	Prior year		3	3	3		3	. 3		3		3	3	. `		3	3
	Change		0	0	0		0	0		0		1	1	1	1	1	1
44			•	•	· ·		•	Ū		·	,	•	•		•	·	
	Revenue - Wildblue	417.00	_	_	_		_	_		_		_	_		_	_	_
	Prior year		_	_	_		_	_		_		_	_		_	_	
	Change		_	_	_		_			_		_	_				
48																	_
	Revenue - Wildblue	417.00	_	_	0			_		_			_		<u> </u>	_	
	Prior year	,	(8)	(8)	(8)		8)	(7)		(2)		(6)	(6)	(6		-	<u>-</u>
	Change		8	8	9		8	7		2		6	6	6		-	_
52			•	8	9		•	•		~		J	0	C	(0)	_	-
	Revenue - Wildblue	417.00	_	-	_		_	_		_		_					
	Prior year		(0)	(0)	-	,	0)	(0)		_		_	-	-	-	-	
	Change		0	0	-		0	0		_		_	-			-	-
	-		•	U	-		-	•		-		-	-	-	-	-	

	Account	And	December	January	Februar	-		April	May	June	July	August	September	October	November	
	Title	Acct. #	1st Month	2nd Month	3rd	4th		5th	6th	7th	8th	9th	10th	11th	12th	
	-	#	WOILLI	IVIOFILE	Month	IVIC	onth I	Month	Month	Month	Month	Month	Month	Month	Month	
56		•														
57	,	417.0	00	_	_		_			_						
58						_	_	_		_	_	-	_	-	-	-
59				_		_	_			_	_	-	-	=	-	-
60												_	_	-	-	-
61	Revenue - Wildblue	417.0	00	-	-	_	-	_	_	_	_	-		_	_	_
62	Prior year	-	(0)	(0)	_	_	_	_	-		_		_	_	_
63	Change	-		0	0	-	-			<u>.</u> .	-	·	_	_	_	_
64											•					
65	Revenue - Wildblue	417.1	0	-			-	-				_		_	-	
66	Prior year	•		-		. -	_	_	-			-	-	_	_	_
67	Change			-	-	-	-	-	-		-	_	<u>.</u> .	-	-	_
68																
69	COS Expenses - Wildblue	417.1	0	-	-	-	-	-	-			-			_	-
70	•			5	5	5	5	5	5	5 4		4 4	1 4		- :	2
71	Change		(5)	(5)	(5)	(5)	(5)	(5	5) (4) . (4) . (4	4) (4	!)		2)
72																
73	Expenses - Wildblue	417.1	0	-	-	-	-	-	-			-			-	-
74	Prior year				0		0	0	0			-			-	-
75	Change		(0)	(0)	-	(0)	(0)	(0) -		-			-	-
76																
77	Expenses - Wildblue	417.1		-	-	-	-	-	-						- .	-
78	Prior year		(0		0	0	0			-			-	-
79	Change		(6	0)	(0)	-	(0)	(0)	(0) -		- ,			-	
80	F 14816.															
	Expenses - Wildblue	417.1	0	-	-	-	-	-	-	-			-			
	Prior year			-	-	-	-	-	-	-		-	-			
83 84	Change			-	-	-	-	-	-							
	Expenses - Wildblue	447.4	4													
86	Prior year	417.1		-	-					-		- -				٠.
87	Change	•	(0	0	0	0	0							
88	Officinge		. (0	"	(0)	(0)	(0)	(0)	(0)) (0) (0	0) (0) (0) (0	D) (C)
	Expenses - Wildblue	417.1	1 .		-	_	_									
	Prior year	717.1	·		3	1	1	1						•		
	Change		(5		(3)	(1)	(1)	(1)	1						•	
92			(-	', '	(3)	(1)	(1)	(1)	(1)) (1)	(1) (1) (0) .		
	Expenses - Wildblue	417.11	1 -		_	_	_	_		_						
	Prior year		1		1	1	1	1	1					•	-	
	Change		(1		(1)	(1)	(1)	(1)	(1)						-	
96			ν.	,	(-)		(1)	(1)	(1)	(1.	(1	, (1	, (0,	, -		
	Expenses - Wildblue	417.11	1 -		-	_	_	_	_	_	-				_	
	Prior year		-		-	-	_	_	_	-			-	•	- -	
	Change				-	-	-	_	-	_		- -	-			
100														-	-	
101	Expenses - Wildblue	417.11	-		_	-	_	-	_	-			_			
102	Prior year		-		-	-	-	_		_		_	_	_	·	
															•	

		Acct.	December 1st	January 2nd	February 3rd	March 4th	April 5th	May 6th	7th	8th	Aug 9th h Mor	10	eptember th onth	October 11th Month	November 12th Month	
	Title #		Month	Month	Month	Month	Month	Mon	th Mor	nth Mont	U MOI		DI KU I	·	WOTH	
103	- Change		-		-	-	-	-	-	-	-	-	-	-		
104																
105	Expenses - Wildblue	417.11	-		-	-		-	-	-	-	-	-	-		
106	Prior year		-		-	-	-	-		-		-	-	-		
107	Change		-		-	•	•		-	-	-	-	-			
108																
109	Expenses - Wildblue	417.11	-		-	-	-	-	-	-	-	-	0	•	· -	
110	Prior year		0		0	0	0	0	0	0	0	0 (0)	(0)			
111	Change		(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	, (0,	,		
112																_
113	Expenses - Wildblue	417.11	-		-	•	-	-	-	-	-	-	_		_	
114	•		-		-	-	-	-	-	-	-	_	_			_
115	Change		-		-	-	-	•	-	-	-					
116											_	_				
117	•	417.11	-		-	-	-	-	-	_		_	_	,		
118	Prior year		-		-	-		-		_	_	_	_	٠.,		
119	Change			'		-		-	-							
124		440.00	/~		(7)	(7)	(7)	(19)	(8)	(7)	(7)	(7)	(7) (18	3) (6	<i>i</i>)
125	Interest & Dividend Income	419.00	(7		(7)	(7)	(7) (5)	(17)	(6)	(6)	(5)	(7)	(7			
126	Prior year		8)		(6)	(6) (1)	(2)	(2)	(2)	(1)	(1)	0	Ò			
127	Change	•	1		(1)	(1)	(2)	(2)	(2)	\(\frac{1}{2}\)	(-)					
128	Lateral transport Condition of Condition	419.10	/12		(12)	(20)	(20)	(17)	(14)	(16)	(15)	(13)	(13) (12	2) (10))
129	Interest Income - Cushion of Credit	419.10	(13 (0		(0)	(0)	(10)	(9)	(14)	(7)	(6)	(5)	(5) (3	3) (10))
130	Prior year		(12		(12)	(20)	(10)	(9)	(1)	(9)	(9)	(8)	(9			J)
131	Change		(12	,	(12)	(20)	()	(-/	. ,	` '						
132 133	Total Non-Operating Margins	k***	(20	N.	(19)	(27)	(28)	(36)	(22)	(23)	(21)	(20)	(20) (30	O) (16	(ز
134	Prior year		(8)		(6)	(6)	(15)	(26)	(19)	(13)	(11)	(12)	(11) (22	2) (17	')
135			(12		(12)	(21)	(12)	(11)	(3)	(10)	(10)	(8)	(8) (8	3) 1	1
136	Change			,	· · – /	 ,	, ,	, ,								
137	Misc Non-Operating Income	421.00					(76)	-		-	-	-	-			
138	Prior year		(3	3)	-	-	-	-	(1)	-	-		-			-
139	Change		. 3		-	_	(76)	-	1	-	-	-	-			-
140	onango															
141	Gain on Disposition of Property	421.10	(12	!) .	-	(1)	(52)	(7)	-	-	-	-	(4			-
142			(115		-	-	-	-	-	-	-	-	(0		5)	•
143			103		-	(1)	(52)	(7)	-	-	-	-	(3	6)	5 -	-
144																
145	NON-OPERATING MARGINS - OTH	***	(12	2)	-	(1)	(128)	(7)	-	-	-	-	(4			
146			(113	3)	1	(1)	, 0	0	4	0	(0)	(0)	5		4) 2	
147			101		(1)	(0)	(128)	(7)	(4)	(0)	0	0	8)	i) ·	4 (2	2)
148																
149		424.00		•	-	-	(10)	-	10	(22)	-	-	(28			•
150				-	-	16	(20)	-	-	(11)	-		(5			-
151			•	•	-	(16)	10	-	10	(11)	-	-	(23	3) 7:	۷ .	•
152					•					15.51			100	n.		
153	OTHER CAPITAL CREDITS & PATRO	NAGE DIVIDE	. 1	-		-	(10)	-	10	(22)	-	-	(28	"	- :	-

	Account	Acct.	December 1st		February 3rd	March 4th	April 5th	May 6th	June 7th	July 8th	August 9th	September	October 11th	November 12th
	Title	#	Month		Month	Month	Month	Month	Month	Month	Month	Month	Month	Month
	-								W.C.M.	monar.	Wichter	MOTHE	MOTILIT	WORT
154	Prior year		-	-	16	(2)	O) -		(11)) -	_	(5)	(72)	_
155	Change		~	_	(16)	•	•	10			_	(23)		_
156					` '				(,,,	,		(20)	12	-
157	Penalties	426.30	-	-				_		_	_		_	_
158	•		_	-	-			_	_	-	_	_		_
159	Change		-					-	_	-	_		-	_
160														
161	Expenditures For Civic Pol Etc	426.40	1	-	1	•	1	0	_	1	6	(0)	1	2
162	Prior year		1	1	_		! 1	О	_	5	_	1	1	1
163	Change		-	(1)	1	1	0	(0) -	(4)	6	(1)		=
164								•	•	()		(*)	(0)	•
165	TOTAL OTHER DEDUCTIONS	****	1	- '	1	1	1	0	-	1	6	(0)	1	2
166	Prior year		1	1	-	1	1	0	_	5	_	1	1	1
167	Change		-	(1)	1	1	0	(0)) -	(4)	6	(1)	(0)	
168										` ,		()	(-)	•
169	Interest on REA Const Loan	427.10	109	108	101	108	104	107	104	107	107	103	106	103
170	Prior year		104	107	96	106	106	110	106	109	109	106	109	105
171	Change		4	1	5	1	(2)	(3)) (2)	(3)	(3)	(2)	(3)	(3)
172									• •	.,	` ,	ν/	(-7	(-)
173	Interest on Long-term Debt CFC	427.20	39	39	3	; 38	. 38	4	19	19	17	19	19	16
174			49	49	. 33	48	48	20	39	39	13	39	39	6
175	Change		(10)	(10)	(30)	(10) (10)	(16)	(20)	(20)	4	(20)	(20)	10
176												` ,	. ,,	
177	Interest On FFB Note	427.30	65	33	33	73	74	-	71	47	50	48	49	54
178	•		40	33	33	31	33	33	35	32	34	39	33	33
179	Change		25	0	0	42	42	(33)	36	15	16	9	16	21
180														
181	•	428.10	-	-	-	-		-	-	-	_	-	-	-
182	•		-	-	-	-	• -	-	-	-	-	-	-	-
183	Change		-	-	=	-	-	-	-	-	-	-	-	_
184														
	Amort of Debt Disc & Exp Note 9007	428.20	-	-	-	-	-	-	-	-	_	-	_	-
186	Prior year		-	-	-	-	-	-	-	-	-	-	-	-
187	Change		-	-	-	-	-	-	-		-	-	-	-
188										•				
189	Amort of Debt Disc & Exp Note 9015	428.30	-	-	-	-	-	-	-	-	-	_	-	-
190	Prior year		-	-	-	-	-	-		-	. =	-	-	-
191	Change		-	-	-	_	-	-	-	-	-	-	-	-
192														
	Amort of Debt Disc & Exp Note 9016	428.40	-	-	-	-	-	-	-	-	-	-	-	-
194	Prior year		-	-		-	-	-	-	-	-	-	-	-
	Change		-	-	-	-	-	-	-	-	-	-		- '
196														
	Amort of Debt Disc & Exp Note 9017	428.50	-	· -	-	-	-	-	-		-	-	_	-
	Prior year		-		-	-	-	-	-	-	-	-		-
	Change		-	-	-	-	-		-	-	-	-	-	
200														

	Account	A t	December	January	February	March	April	May	June	July	August	September	October	November
	Title	Acct.	1st Month	2nd Month	3rd Month	4th Month	5th	6th	7th	8th	9th	10th	11th	12th
	-	<i>π</i>	MOTH	MOTILI	WORTH	wonth	Month	Month	Month	Month	Month	Month	Month	Month
201	TOTAL INTEREST ON LONG TERM	-	212	179	137	219	216	111	194	174	173	170	174	173
202	Prior year		193	188	162	185	187	163	181	181	156	183	181	144
203	Change		19	(8)	(25)	33	29	(52)	14	(7)		(13)		28
204												(,	(-7	
205	Other Interest Expense	431.00	5	1	1	0	0	1	1	. 1	1	. 1	0	0
206	Prior year		0	0	0	0	0	0	1	1	1	1	0	0
207	•		4	1	. 0	0	(0)	0	0	(0)	0	(0)	(0)	(0)
208														• • • • • • • • • • • • • • • • • • • •
209		****	5	1	. 1	0	0	1	. 1	1	1	1	0	0
210			0	0	. 0	0	0	0	1	1	1	1	0	0
211	Change		4	1	0	0	(0)	0	0	(0)	. 0	(0)	(0)	(0)
212													, ,	` ,
213	CHANGE IN ACCT PRIN - CUMULA	435.10	-	-	-	-	-	-	-	-	-	-	-	-
214	Prior year		-	-	=	-	-	-	-	-	-	-	-	_
215	Change		-	-	-	-	-	-	-	-	-	-	-	-
216														
217	Residential Sales - Rural	440.10	(2,602)	(2,650)	(2,306)	(1,514)	(1,405)	(1,617)	(2,011)	(2,424)	(2,119)	(1,614)	(1,502)	(2,097)
218	Prior year		(2,781)	(2,880)	(2,269)	(1,834)	(1,534)	(1,518)	(1,849)	(2,234)	(2,124)	(1,605)	(1,516)	(1,810)
219	Change		179	230	(38)	320	129	(99)	(162)	(190)	4	(9)	15	(288)
220														
221	Residential Sales - Towns & Village	440.30	(288)	(304)	(272)	(186)	(176)	(203)	(265)	(332)	(304)	(233)	(157)	(228)
222	Prior year		(240)	(252)	(220)	(173)	(187)	(181)	(250)	(299)	(293)	(229)	(177)	(207)
223	Change		(48)	(52)	(52)	(14)	- 11	(22)	(15)	(33)	(11)	(4)	20	(21)
224													•	
225	Comm & Industrial Sales Small	442.10	(215)	(213)	(198)	(172)	(170)	(202)	(226)	(254)	(245)	(202)	(165)	(183)
226	Prior year		(196)	(205)	(187)	(169)	(185)	(177)	(213)	(241)	(236)	(204)	(177)	(181)
227	Change		(19)	(7)	(11)	(3)	15	(25)	(13)	(13)	(9)	3	12	(2)
228														
229	Comm Sales Small Rate 5	442.11	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
230	Prior year		(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(0)	(0)
231	Change		(0)	(0)	(0)	(0)	(0)	0	0	(0)	(0)	1	0	0
232														
233	Comm Sales	442.12	(275)	(252)	(247)	(228)	(239)	(238)	(259)	(263)	(310)	(271)	(250)	(266)
234	Prior year		-	-	-	(254)	(269)	(240)	(249)	(248)	(277)	(272)	(249)	(242)
235	Change		(275)	(252)	(247)	26	. 31	2	(11)	(14)	(33)	1	(1)	(24)
236														
237	Comm & Industrial Large	442.20	(82)	(77)	(76)	(68)	(75)	(77)	(84)	(95)	(108)	(98)	(82)	(84)
238	Prior year		(401)	(421)	(335)	(61)	(55)	(67)	(79)	(78)	(90)	(84)	(73)	(69)
239	Change		319	344	260	(7)	(21)	(10)	(6)	(17)	(19)	(14)	(9)	(15)
240	0													
241	Comm & Industrial Large	442.30	(67)	(61)	(68)	(63)	(65)	(66)	(67)	(66)	(75)	(65)	(65)	(71)
242	Prior year		-		· _	(80)	(86)	(55)	(56)	(60)	(67)	(65)	(65)	(65)
243	Change		(67)	(61)	(68)	17	22	(12)	(10)	(6)	(8)	0	1	(6)
244	Dublic Street & Liebana Liebana	444.00	, .											
245 246	Public Street & Highway Lighting Prior year	444.00	(7)	(7)	(7)	(6)	(6)	(6)	(6)	(6)	(7)	(7)	(6)	(7)
	Change		(7)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(7)	(6)	(6)
41 1	Onange		(0)	(1)	(1)	(0)	(0)	(0)	(0)	(0)	(1)	(0)	(0)	(0)

	Account	Acct.	December 1st	January 2nd	February 3rd	March 4th	Ap 5th		May 6th		June 7th	July 8th	August 9th	t	September 10th	October 11th	November 12th
	Title	#	Month	Month	Month	Month	Mo	onth	Month		Month	Month	Month		Month	Month	Month
248	-				•												
249	Sales to Public Bldgs & Other Auths	445.00	(106)	(101)	(104)		(90)	(92)		(OE)	(00)	(404)		(407)	(400)	(00)	
250			(36)				(26)	(25)		(95) (84)	(90) (104)	(104) (93)		(127) (128)	(123)		
251	Change		(70)	, ,			(64)	(67)		(12)	14	(11)		(120)	(123)		
252	-		()	()	(00)		(04)	(0,)		(12)	1-7	(11)		'	(0)	16	(0)
253	Forfeited Discounts	450.00	(48)	(61)	(65)		(59)	(22)		(52)	(40)	(48)		(61)	(33)	(63)) (39)
, 254	Prior year		(46)	(78)			(54)	(47)		(37)	(38)	(49)		(58)	(55)	(43)	
255	Change		(2)	18	2		(5)	25		(15)	(2)	1		(3)	22	(20)	
256											, ,			ν-,		(- 7)	
257	Forfeited Discounts	450.10	1	-	-		-	-		-	-	-			_	-	-
258	Prior year		-	-	-		-	-		-	-	-		-	-	-	-
259	Change		1	-	-			•		-	-	-		-	-	-	-
260																	
261	Forfeited Discounts	451.00	(15)	(18)	(17)		(17)	(18)		(20)	(18)	(18)		(21)	(19)	(21)	(18)
262	Prior year		(10)	(9)	(12)		(19)	(18)		(17)	(17)	(16)		(22)	(19)	(20)	(15)
263 264	Change		. (5)	(9)	(5)		2	0		(3)	(1)	(2)		1	(0)	(1)	(2)
265	Returned Check Revenue	452.00	(4)	(4)	445		(4)	***									
266	Prior year	452.00	(1) (0)	(1) (1)	(1)		(1)	(1)		(1)	(1)	(1)		(1)	(1)	(1)	
267	Change		(1)	(0)	(0) (1)		(1)	(1) 0		(1) 0	(1)	(1)		(2)	(2)	(1)	
268	·		(1)	(0)	(1)		(0)	U		U	(0)	(0)		0	. 1	(0)	(0)
269	Rent From Electric Property	454.00	(10)	(23)	(21)		(20)	(21)		(21)	(21)	(23)	1	(21)	(20)	(24)	(24)
270	Prior year		(23)	(24)	(24)		(24)	(24)		(25)	(22)	(24)	100	(25)	(22)	(21) (25)	
271	Change		13	1	2		4	2		4	. 1	1		4	2	4	1
272											•	,		,	2	7	•
273	TOTAL REVENUES	***	3,716	3,768	3,383	2	,425	2,290	2,	599	3,089	3,634		3,400	2,685	2,416	3,103
274	Prior year		3,741	3,915	3,157	2	,701	2,437	2,	407	2,884	3,350		3,328	2,689	2,452	2,745
275	Change		(24)	(147)	226		(275)	(147)		192	205	284		73	(3)	(35)	358
276																	•
	Purchased Power	555.00	1,748	2,071	1,891		,504	1,156	-	544	1,827	2,168		1,905	1,555	1,433	1,798
278 - 279	Prior year		2,272	2,168	1,873	1	,486	1,215		389	1,542	1,958		1,790	1,703	1,379	1,522
280	Change		(524)	(97)	18		18	(59)		155	285	210		115	(148)	55	277
	Operation-Suprvision & Engineering	580.00	44	35	38		22	00		0.4							
	Prior year	000.00	40	32	27		33 36	33 30		34 28	38 35	35 24		36	34	34	40
	Change		4	3	12		(2)	4		6	3	11		32 3	31 2	34	30 9
284	· ·		·	Ü	12		(2)	7		U	3	11		3		0	9
285	Station Equipment	582.00	4	5	5		5	6		5	5	5		5	5	5	5
286	Prior year		6	5	5		5	5		5	5	5		6	5	5	5
287	Change		(2)	0	0		1	1		(0)	0	. 0		(1)	(0)	. 0	0
288										. ,	-			(.,	(3)	Ü	ŭ
	Overhead Line Expense	583.00	84	103	114		76	71		86	90	67		79	76	100	108
	Prior year		102	95	119		93	72		85	84	75		84	88	91	87
	Change		(19)	8	(5)		(17)	(1)		1	5	(8)		(5)	(12)	8	22
292	D. F. D																
	Radio Dispatching	583.00	0	0	0		0	0		0	0	0		. 0	0	0	. 0
294	Prior year		0	0	0		0	0		0	0	0		0	0	. 0	0

	Account	A 4	December	January	February	March	April	Ma		June	July	August		September	October	Novemb	ber
	Account Title	Acct. #	1st	2nd	3rd	4th	5th	6th		7th	8th	9th		10th	11th	12th	
	- Title	#	Month	Month	Month	Month	Month	Mo	onth .	Month	Month	Month		Month	Month	Month	
295			(0)	C	1	0	0	0	0			0	(0)	(0)		0	•
296	=		(0)	, •	,	U	U	U	U	·	,	U	(0)	(0)	l	0	0
297	Making Repair Job Orders	583.00	1		1	1	0	0	0	c	,	0	0	•		0	•
298		000.00	1	C		0	0	0	0	1			0	0			0
299	•		(0)	(0		0	(0)	0	(0)			0	0	_		0	0
300			(0)	(0	''	· ·	(0)	U	(0)	(0	"	U	U	(0)		0	0
301	Squeeze ups	583.00	_	_			_	_									
302		555.55	_	_		_		_	_	-	•	-	-	-		-	-
303	Change		_				-	-	-	•		-	-	-		-	-
304							-	-	-		•	-	-	-		-	-
305	Other	583.00	0	0		0	0	0	0	0		0	0	0		•	
306	Prior year	000.00	0			0	0	0	0	0		U	0	0		0 0	0
307	Change		0	0		0	0	(0)	(0)	(0		0	0				0
308				•		·	U	(0)	(0)	U)	')	U	U	(0)	(0)	0
309	Overhead Line Expense - Big Rivers	583.10		_													
310	Prior year	000.10	_			_		-	-	-		•	-	-		-	-
311	Change		_	_				_	-	-		-	-	-		-	-
312								-	-	_		-	-	-		-	-
313	Line Inspections	583.30	_	_		<u>_</u>	_							0)	
314	Prior year	000.00	_	2		8	_	-	Ī.	-		-	-	U		,	-
315	Change		_	(2		(8)	_	_		-		-	-	0		-)	-
316				\~	,	(0)	=		_	-		-	-	U		,	-
317	St Lighting & Signal System Expense	585,00	_			_	_	_							×		_
318	Prior year		0	_		_		_		-		-	-	•		•	-
319	Change		(0)	_		_	_	_				_	-	-		-	-
320	· ·		(0)		*							-	-	•		-	-
321	Meter Expense	586.00	47	26		12	23	10	29	. 28	1	7	19	27	19	2	34
322	Prior year		. 11	15		. <u> </u>	26	32	29	20	1		28	18	1:		24
323	Change		35	11		28 .	(3)	(22)	(0)	8			(9)	9			10
324							(-7	()	(-)			• • • • • • • • • • • • • • • • • • • •	(0)		,	•	10
325	Setting/Disconnecting Meters	586.00	3	3		3	3	3	3	3		3	3	3	;	3	3
326	Prior year		4	3		3	4	3	3	4		3	3	3	· ·		3
327	Change		(1)	(0))	0	(1)	0	0	(1)			(1)	0	. (0		0
328							, ,			` '			(-7	_		,	
329	Meter Changes	586.00	1	-		0	0	0	-	1	(D	1	1			0
330	Prior year		0	-		0		-	_	-		0	2	1	()	1
331	Change		1	_		0	0	0	_	1	(0		(1)	0	(((1)
332													\'- /		,	,	(.,
333	Tamper Situations	586.00	-	. 0		0	-	_	. 0	-	()	0	0	()	
334	Prior year		-	0		_	0	-	0	0)	0	0	(0
335	Change		-	0		0	(0)	-	(0)	(0)			(0)	(0)	(0		(0)
336									. ,	(-,		•	,			•	(-,
337	Cut Loose Service	586.00	-	_		-	1	1	2	2		i	0	0	. 1		2
338	Prior year		-	-		-	0	0	-	0	(_	0	Ċ)	-
339	Change		-	-		-	1	1	2	1			0	0	. 1		2
340																	
341	Other	586.01	-	-		- '	- "	-	-	-		-		-			-

		Acct.	December 1st	January 2nd	February 3rd	March 4th	April 5th	May 6th	June 7th	July 8th	August 9th	September 10th	October 11th	November 12th
	Title	#	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month
342			-	-	-	-	-			-	_	-	-	
343 344	Change		-	-	-	-	-	-		-	· -	***	=	-
345	Consumer Installation Expense	587.00	3	3	3	3	3	3	3	3	3	3	3	3
346	Prior year		4	3		3	3	3	3 3	3	3	3	3	3 -
347 348	Change		(1)	(0)	0	(0)	(0)	0) (0)	0	0	(0)	0	0 .
349	Misc Distribution Expense	588.00	70	53	65	74	53	62	2 35	32	38	27	65	47
350	Prior year		97	76	52	48	55	49	73	40	62	45	80	48
351	Change		(27)	(23)	13	26	(2)	13	(38)	(8)	(23)	(18)	(15	6) (1)
352 353	Security Light Set/Disconnect	588.00			_						_		_	_
354	Prior year	300.00	0	-	-	-	-	-		0	0	- 0	0	
355	Change		(0)	_	-	-	_		. (0)	(0)	0	(0)		
356									(-)	(-,	_	(5)	(5	,
357	Rents - Operations	589.00	-	-	-	-	-	-		-	-	-		. <u>-</u>
358	Prior year		-	-	-	-	-	-	-	-	-	-	-	
359 360	Change		-	-	-	-	-	-	-	-	-	-	-	-
361	TOTAL OPERATIONS	***	256	229	272	219	182	225	205	164	184	176	230	044
362	Prior year		265	232	232	215	200	202		168	221	176	230	
363	Change		(10)	(3)		4	(18)	23		(4)		(19)	(1	
364							, ,			, ,	` ,	(,	ν-	,
365	Maintenance-Supervision & Enginee	590.00	50	35	37	34	33	34		38	39	35	37	41
366	Prior year	•	43	34	28	38	32	30		25	34	30	33	
367 368	Change		7	1	9	(5)	1	4	5	13	4	5	4	11
369	Maintenance of Station Equipment	592.00	87	5	3	6	5	12	69	8	4	9	9	4
370	Prior year	332.33	5	(4)		23	8	9		13	15	10	7	
371	Change		81	9	1	. (17)	(3)	3		(5)		(1)	2	· · ·
372											, ,	, ,		
373	Maintenance Overhead Lines	593.00	24	26	52	- 57	35	68		73	44	40	33	
374 375	Prior year	**	55	38	39	43	57	67		58	40	45	28	
376	Change		(31)	(12)	13	15	(22)	0	(49)	16	4	(5)	5	3
377	Maintenance - Office	593.00	2	0	0	1	0	. 0	1	1	1	1	1	0
378	Prior year		0	0	0	0	0	0		1	0	0	1	
379	Change		2	(0)	(0)	1	0	0	. 1	0	1	0	(0)	
380														
381	Maintenance - Field	593.00	-	0	0	, 0	· -	-	-	1	-	-	-	
382 383	Prior year Change		-	0	- 0	-	-	-	-	-	-	-	-	•
384	Orlange		-	U	: 0	0	-	-	-	1	=	-	-	(0)
	Maintenance	593.10	54	79	80	80	79	79	79	79	79	79	79	80
386	Prior year		83	68	73	65	64	64	66	63	65	64	64	64
	Change		(28)	11	7	15	15	16		16	- 15	15	16	
388														

			December	January	February	March	April		May	June	July	August	September	October	November
	Account	Acct.	1st	2nd	3rd	4th	5th		6th	7th	8th	9th	10th	11th	12th
	Title	#	Month	Month	Month	Month	Month		Month	Month	Month	Month	Month	Month	Month
389	- Maintenance - Chemicals	593.20													
390		000.20	_			-	-	-			_ 1			8	
391			-	•	•	•	-	-			0 21				
392	=		-	-		•	-	-		- (0) (20) (2) (76)	81	8 -
393		593.30													
394		595.50	- 22		_		26	16	1:					18	
395			19				19	22	- 1					2	1 19
	•		2	4	4		7	(6)	() (B) 2	(2) (2)	. (2	2) (2)
396		F00.40													
397	Maintenance - Service Orders	593.40	25	23			19	24	29		5 22	30	23	22	2 25
398	•		14	11			12	23	2	5 2	3 26	24	22	15	5 18
399	Change		10	12	(5)	7	1	4	4 (2) (4) 5	1	7	7 7
400															
401	TREE REPLACEMENT PROGRAM	593.50	-	-	-		-	-		-		-	-		
402	-		-	-			-	-		-		-	-	,	
403	Change		-	-	-		-	-		-		-	-		
404	*														
405	,	593.60	-	-	-		1	(0)		-	- 0	-	0	1	1
406	Prior year			0	-		-	3	1	(4	\$) -	-	-		
407	Change		-	(0)) -		1	(3)	(1		1 0		0	1	
408								(-)	•				Ü	•	50
409	Maintenance - U\G Lines	594.00	-	. 2	_		_	_		. (0	_		
410	Prior year		3	· -			(0)	1			_	-	0	2	
411	Change		(3)	2			0	(1)	(0) -	0			
412			,	_	(=,	,	J	('')	,,	,	, -	U	(0)	. (2	-
413	Maintenance of Line Transformers	595.00	4	_	0		11	0	1	7		2	-		_
414	Prior year		0	. 2			**	7					5	-	•
415			4	(2)			11	, (6)	1			0	17	1	
416			7	(2)	(0)		11	(6)	1	4	(0)	1	(12)	(1) (3)
417	Line Maintenance - PCB Expense	595.10	4	2	_		4			_	_	_			
418	Prior year	000.10	0	5			4	1	6			. 4	-	1	-
	Change		. 4				3	2	3			5	. 0	4	
420	Straings .		4	(4)	(1)		1	(0)	3	(1) 2	(0)	(0)	(3) 3
421	Maintenance St Light & Sig Systems	596.00			_										
	Prior year	596.00	2	3	2		1	6	2			0	2	3	. 2
	-		4	1	1		3	2	2		_	2	1	2	2
	Change		(3)	1	1		(2)	3	0	(1) (1)	(2)	0	1	0 ·
424	***														
425	Maintenance of Meters	597.00	-	-	-		-	-	-	-	-	-	-	-	_
426	Prior year		-	-	• -		-	-	-	-	-	-	-	-	-
	Change		-	-	-		-	-	-	-		-		-	-
428															
	Maintenance of Sec Lights	598.00	43	16	39	:	32	10	17	14	16	17	15	20	21
	Prior year		37	28	17	•	17	15	23	20	17	18	18	21	27
	Change		5	(13)	22	•	5	(5)	(5)	(6) (1)	(1)	(3)	(1)	
432										`	(-,	,		(. ,	. (0)
	TO THE HIS WILL LEW WILL	****	316	210	260	27	3 .	208	267	287	270	243	228	313	227
434	Prior year		266	200	209	22	:3	235	243	283		230	305	198	113
435	Change		50	10	51	4	9	(27)	25	4		13	(77)	115	114
													,,,,		

			December	January	February	March	April		May	June	July		August	September	October	November	
	Account	Acct.	1st	2nd	3rd	4th	5th		6th	7th	8th		9th	10th	11th	12th	
	Title	#	Month	Month	Month	Month	Month		Month	Month	Month		Month	Month	Month	Month	
	-																
436																	
437		901.00	11		9	9	7	6	٠ (3	5	7		6 6	€	6	9
438	-		6		8	6	8	6	6	3	8	6		7 6	· 6	3	6
439	•		5		1	3	(0)	0	2	!	(3)	1	. (1) (1) (0))	3
440				•													
441	• · · · · · · · · · · · · · · · · · · ·	902.00	18		7	9	7	8	8	,	10	14	1:	3 11	14	ļ	17
442			21	1	3	11	14	11	8	,	11	10	1-	4 7	10)	14
443	Change		(3)	(6)	(2)	(7)	(3)	(0)	(1)	4	(1) 4	4	,	3
444																	
445		902.10	-		5	2	8	10	7	•	7	7	,	9	10	1	0
446	•		-		5	4	2	(2)	4	1	10	6		4 11	ε	1	3
447	Change		-		1	(3)	6	12	3		(3)	1		5 (2)	1		(3)
448																	
449	•	903.00	29	2	3	24	25	23	16	1	18	19	15	5 16	18	1	39
450	•		. 20	2	7	22	31	27	28	2	29	25	28	3 27	26	1	13
451	Change		10	(4)	2	(5)	(4)	(11) (1	10)	(6)	(14)) (11)	(8)	26
452					•												
453	Coll Expenses Overages & Shortage	903.10	(0)	(1	D)	(0)	0	0	(0)	0	(0)	. ((0)	(0)	(0)
454	Prior year		0		-	(0)	0	0	0	((0)	0			O		(0)
455	Change		(0)	(D)	(0)	(O)	0	(0)	0	(0)	((0)	(0		(0)
456															·	•	
457	Account Setup & Maintenance Office	903.20	1		l	1	1	.1	0		0	0			-		_
458	Prior year		1	•	l	0	1	1	1		1	1	1	0.	1		0
459	Change		0			1	(0)	(0)	(0) ((1)	(1)	(1) (0)	(1)	(0)
460															·	•	` '
461	Sign-up New Members	903.20	8	7	,	9	7	11	7		8 ·	- 8	7	6	7		8
462	Prior year		7		5 -	7	7	6	6		7	6	7	6	6		6
463	Change		1	•		3	0	5	2		1	2	(0) 0	1		2
464																	
465	Disconnect (By Request)	903.20	3	3	3	4	3	4	. 3		3	3	2	2	3		3
466	Prior year		3	2	!	3	3,	. 3	3		3	2	3	3	3		2
467	Change		0	()	1	(0)	1	0	. (1)	0	(1) (1)	0		1
468																	
469	Misc Account Changes	903.20	2	. 2	!	2	2	1	1		2	1	2	1	2		3
470	Prior year		2	2	!	1	1	1	1		1	1	2	2	1		1
471	Change		(0)	C	l	1	0	0	1		1	. 1	(1) (0)	1		1
472																	
473	Set-up Accounts for Bank Draft	903.20	0	C		0	0	(0)	0		0	0	1	0	0		0
474	Prior year		1	0		0	0	0	0		0	0	0	0	1		1
475	Change		(0)	O		(0)	(0)	(1)	0	(0	0)	(0)	0	0	(0)) .	(0)
476			-			-	-	-	-			-	_	-	-		-
477	Process M/S Fees & Deposits	903.21	1	. 1		1	1	1	1		1	1	1	1	1		1
478	Prior year		1	0		0	0	0	1	•	1	0	1	1	1		1
	Change		0	0		0	0	. 0	0	(0	0	0	0	0		0
480			· .	-		-	-	-	-		-	· <u>-</u>	-	-	-		_
	Process Levelized Billing	903.21	-	-		-	-	-	-		-	-	-	-	-		-
482	Prior year		0	1		0	1	1	0	() ·	0	0	. 0	0		0

			December	January	February	March	April	May	June	July	August	Sep	otember	October	Nover	nber
	Account	Acct.	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10t		11th	12th	
	Title	#	Month	Month	Month	Month	Month	Month	Month			Mo		Month	Month	ı
483	- Change		(0		(1)	(0)	(1)	(4)	. (0)	(0)	(0)					
484			(0	,	(1)	(0)	(1)	(1)	(0)	(0)	(0)	(0)	(0))	(0)	(0)
485		903.21			0	0	0	•	•	_						
486		300.21	0		Ö	0	0	0	0	0	0	-	-		-	-
487			(0)		0	0		0	-	-	-	-	-		-	-
488	-		(0	,	U	U	0	0	0	0 .	0	-	-		-	-
489		903,21	0		0	0				_	_					
490		300.21	0		0	0	0	0	0	0	0	0	. 0		0	0
491	•		(0)		0	0		0	0	0	0	0	0		0	0
492	•		(0)		U	U	0	0	0	(0)	0	(0)	(0)		(0)	0
493		903.21	2		3	_			_	_						
494		903.21				5	2	4	6	5	3	2	2		3	5
495	•		. 2		2	2	2	2	2	2	2	2	2		2	3
496	-		0		2	3	0	2	4	3	1	(0)	0		1	3
497	Other Account Maintenance	903.21	10		10	12	8	7	8	7	7	9	9		8	12
498	Prior year		9		8	8	8	7	6	9	6	10	8		8	7
499	Change		1		2	4	(O) ·	(0)	1	(2)	1	(1)	1		0	5
500									*							
501	Billing	903.30	0		0	. 0	0	0	O	0	0	0	0		0	0 -
502	•		0		0	0	0	0	0	0	0	0	0		0	0
503	Change		. 0		0	0	(0)	(0)	0	(0)	0	(0)	(0)		(0)	. 0
504													,		` '	
505	Enter Meter Readings	903.30	3		3	3	2	2	2	2	2	2	2		2	2
506	Prior year		2		2	1	1	2	2	3`	2	4	2		2	2
507	Change		1		0	2	1	0	(0)	(1)	(0)	(2)	(0)		(0)	1
508									1.7			\ - -/	(0)		(0)	•
509	Adjust Amounts Billed	903.30	0		-	-	0	0	0	-	-	_	_		_	_
510	Prior year		-			_	0	0	0	0	. 0	0	0		_	0
511	Change		0		-	-	(0)	(0)	(0)	(0)	(0)	(0)	(0)		_	(0)
512	~						• ,	. ,	\- /	(-/	(-)	(0)	(0)			(0)
513	Respond to Bill Inquiry Letter/Phone	903.30	4		3	5	3	3	4	3	3	3	3		4	4
514	Prior year		5		4	4	4	4	3	4	3	4	4		4	3
515	Change		(1)		(1)	0	(2)	(1)	0	(2)	(0)	(1)	(1)		0	0
516					` '		(-)	(-)		(-)	(0)	(1)	(1)		U	U
517	Perform Monthly Billing	903.30	-		_	_	_	_	_	_	_	_				
518	Prior year		_		_	_	_		_	_	_	_	-		-	-
519	Change		_		_	_	_	_		_	-	-	-		-	-
520										_	_	-	-		-	-
521	Other	903.31	0		1	2	1	1	2	2	1	2	2		•	_
522	Prior year		0		1	1	1	1	0	0	0	0	0		2	2
	Change		0		0	1	0	1	1	2	1	1	1		1	0
524	-		ū		-	•	v		1	2	ı	1	7		2	2
525	Bill Preparation and Handling	903.40	0		0	0	0	0	0							
	Prior year	555.70	-		-	-	0	0	0 0	-	-	-	-		-	-
	Change		. 0		0	0	0			0	0	3	0		0	0
528			3		•	•	U	(0)	(0)	(0)	(0)	(3)	(0)	(0)	(0)
	Printing	903.40	=		_	_				_						
	•		-		-	-	-	-	-	-	-	. -	-		-	-

			December	January	February	March	April		May	June	July	August	September	October	November
	Account	Acct.	1st	2nd	3rd	4th	5th		6th	7th	8th	9th .	10th	11th	12th
	Title	#	Month	Month	Month	Month	Month	h	Month	Month	Month	Month	Month	Month	Month
	-	********													Ť
530				-	-	-	-	-		-	-	-	-		-
531				-	-	-	-	-		-	-	-	-		
532															
533		903.40		-	-	-	-	-		-	-	-	- ,	-	-
534				-	-	-	-	-		-	-	-			-
535	•			-	-	-	-	-		-	-	-	-		-
536		000.40			_					•					
537 538		903.40			0	-	-	-		-	-	-	- ,		-
	•) ′	-	-	-	0		-	-		-	-	0
539 540	-		(0))	0	-	•	(0)		-	-	-			(0)
541		903.50													
542	•	903.50		-	-	-	-	-		-	-	-	- ,		_
543	•		-	•	-	-	-	-		-	-	-		-	-
544	Change			•	-	-	-	-		-	-	-			-
545	Balancing Daily Receipts	903.50			9	4.4		_		•	_	_			
546	• • • • • • • • • • • • • • • • • • • •	903.50	3		9 7	11	8	7			8 1:			-	
547	Change		1		<i>,</i> 1	8	8	7	6			3 7			
548	Change		ı		1	3	(1)	0	2	2 (0)	5 1	1 2	! 1	1
549	Processing ACH Bank Draft File	903.50	C		0	0	0		(_
550	Prior year	300.50	(0	0	0	0	() (_		
551	Change		(0	0	0	0	() (-		
552	Change				U	U	U	U		, (0) ((0) () 0	(0) (0)
553	Preparing Batches	903.50	5		5	7	4 .	3	,		4				_
554	Prior year	300.30	5		4	4	5	4	3			1 3 3 4			-
555	Change		0		1	2	(1)	(1)	0						
556					•	2	(1)	(1)) ("	(1) (0	, ,	2
557	Entering Payments	903.50	5		4	5	3	3	4	• .	4 7	, 4		4	
558	Prior year		5		4	4	4	4	. 3			3 4			
559	Change		0		0)	1	(1)	(1)				} 4			
560							(1)	(1)	'		')		' '	(U) (1)
561	Bank/Mail Runs	903.51	1		1	1	1	1	1		1 . 1	. 1	1	. 1	1
562	Prior year		1			1	1	1	1				-		1
563	Change		(0			0	(0)	0	0						
564			,,	,			(0)	Ū		, ,,	,,	, (0	, (0	, 0	•
565	Taking Payments	903.51	14	. 1:	2	16	13	8	14	16	3 15	5 15	18	15	10
566	Prior year		14			13	12	10	10					11	11
567	Change		(0			3	0	(2)	4						(1)
568	•		,-	•				. (-/					ŕ	7	(1)
569	Other	903.51	1		1	1	1	0	1	1	1	1	2	1	0
570	Prior year		1			1	1	1	. 1					. 1	1
571	Change		(0			(0)	(0)	(1)	(0					(0)	
572	-				•	` ' .	V-7	(' '	. (0	, ((0	, '	(0)	(0)
573	Collections (Active Accounts)	903.60	-		_	-	_	_				. <u>-</u>	_	_	
574	Prior year		-			-		-					."	-	_
	Change				-	-	-	_	_			. <u>-</u>	-	_	_
576															

	Account		December	January	February	March	•	l	Мау	June		uly	August	September	October	No	vember
	Title	Acct. #	1st	2nd	3rd	4th	5th		6th	7th		th	9th	10th	11th	121	h
	Title	#	Month	Month	Month	Month	Mon	th	Month	Month	N	fonth	Month	Month	Month	Мо	nth
577	Preparing and sending Late Notices	903.60	_		_										*		
578		300.00	-		-	-	-	-		-	-	-		-	-	-	-
579	•		-		-	•	-	-		-	-	•		-	-	-	-
580	Change		-		-	-	-	-		-	-	-		-	-	-	-
581	Communication on Past Due Balance	000.00	_		_												
582		903.60	2		2	2	2	1		2	1	1		2	1	1	1
			1		1	1	1	1		1	1	1		1	1	1	1
583	Change		0		1	1	0	0		1	0	1		0	(0)	(0)	0
584																	
585	•	903.60	2		1	2	2	4		1	2	2		2	1	2	2
586	Prior year		2		2	2	2	.1		2	2	1		1	1	1	1
587	Change		(0)		(0)	1	(0)	3		(0)	(0)	1		0	0	1	1
588																	
589		903.60	0		0	0	0	0		0	0	0		0	0	0	0
590	Prior year		1		0	0	0	0		0	0	0		0	0	0	0
591	Change		(1)		0	0	(0)	0		0	(0)	0			0)	0	0
592											. ,			-,	-,	·	v
593	Review for Tamper/Possible Theft	903.61	-		-	-	-	_		_	-	-			_	_	_
594	Prior year		-		-	_	-	_		_	_	_		-	_	_	_
595	Change		-			_	-	_		_	_	_		-	_		_
596																	· -
597	Field Collection/Disconnect Non-Pay	903.61	1		1	1	1	1		1	1	1		1	1	1	1
598	Prior year		1		1	1	1	1		1	1	1			, 1	1	0
599	Change		0		(0)	0	(0)	0		1	0	(0)	. (0	0	
600					. ,		(-)	·		•	Ü	(0)	`	,	J	. 0	1,
601	Other	903.61			0	0	_	_			0	0				•	
602	Prior year		. 1		0	1	1	0		0	1	U	(•	-	0 -	0
603	Change		(1)			(0)	(1)	(0)		(0)	(0)	0	(0))	-	0 ,
604			(-)	`	/	(0)	. (1)	(0)	,	(0)	(0)	U	(4	, (0)	0	0
605	Collections (Inactive Accounts)	903.70	_		_	_	_	_									
	Prior year		_		_	_				-	-	-		-	-	-	-
	Change				_		_	-		-		-			-	-	-
608	· ·						-	-		-	-	-	•	-	-	-	-
609	Search for Former Members	903.70	_		_	_											
	Prior year		_		_		-	-		-	-	-	•	•	-	-	-
	Change		_		_		•	-		-	-	-	•	-		-	-
612					-	-	-	-		-	-	-	•	•	_	-	-
613	Maintain/Contact Transunion	903.70	0		0			0		•		•	_				
	Prior year	000.70	0	,	O	-	0	0		0	0	0	0			0	0 ,
	Change		(0)		0	-				0	0	0	0			0	0
616			(0)	,	U	-	(0)	0	(0)	0	(0)	(0) ()	0	0
	Prepare Final Notice Letters	903.70	0		0	0					_	_					
	Prior year	330.70	0)		-	0		0	0	. 0	0			0	0
	Change		(0)			-	0	0		0	0	0	0			0	0
620	· · · · · · · · · · · · · · · · · · ·		(0)	,	0	0	(0)	0	(0)	0	0	0)	0	0
	Preparation of CPC Letters	903.70															
	Prior year	303.70	-		-	-	-	-		-	-	-			• • •	-	-
	Change		~	-	-	-	•	-		- ,	-	-	-			-	-
			-		-	-	- '	-		-	-	-	-			-	-

			December	January	February	Marc		oril	May	June		July	August	September	October	November
	Account Title	Acct.	1st Month	2nd Month	3rd Month	4th Mont	5t	h onth	6th	7th		8th	9th	10th	11th	12th
	-	#	MOULT	WOTH	MOULL	WOTE	rı ivi	ontri	Month	Mont	ın	Month	Month	Month	Month	Month
624																
625	Maintenance Inactive/Delinquent Acc	903.71	О		0	0	0	0		0	0	0	0	0	. (0 0
626	Prior year		0		0	0	0	0		0	0	0	0	_		0
627	Change		. 0		0	0	0	0		0	(0)	0	(0			0) 0
628											. ,			,	•	-
629	Other	903.71	0		0	1	1	3		1	1	1	1	. 1		1 1
630	Prior year		0		1	1	1	1		0	0	0	0	. 0	(0
631	Change		0	((0)	0	0	2		1	0	1	1	. 1		1 1
632																
633	Un-Collectible Accounts	904.00	1		1	1 .	1	1		1	1	1	1	1		
634	Prior year		1	•	1	1	1	1		1	1	1	1	. 1		1 1
635	Change		-		-	-	-	-		-	-	-		-	(1) (1)
636																
637	TO THE CONCOMENTACOCCITIO	****	136	116		137	115	115		13	113	121	111	111	119	
638	Prior year		123	. 116		110	126	102		01	132	99	129		112	
639	Change		13	(0	0)	27	(11)	14		12	(19)	23	(18) 1	7	7 45
640	Mine Overtoner April Every	005.00										r				
641 642	Misc Customer Accts Expense Prior year	905.00	-		-	-	-	-		-	-	-	-	-		
643	Change		-		-	-	-	-		-	-	-	-	-		
644	Change		-		-	-	-	-		-	-	-	-	-		
645	Supervision	907.00	1			1	1	. 1		1	1	1	1	4		
646	Prior year	307.00	2	2		2	2	2		2	2	1	1	1	1	
647	Change		(1)			(0)	(1)	(1)		(1)	(1)	0	0	0	(
648	-		(.,	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	',	(0)	(1)	(1)		(1)	(,)	v		U	,	, ,
649	Customer Assistance Expense	908.00	15	9)	10	8 .	8		9	9	10	10	9	(4	i) 12
650	Prior year		(5)	g		8	9	8		8	10	7	(2)		` ε	
651	Change		19)	2	(1)	0		1	(1)	3	12	1	(11	
652															,	•
653	Water Heater Rebate Expense	908.10	-	,	-	-	-	-		-	-	-	-			
654	Prior year		-	· ·		-	-	-		-	-	· -	-	-		
655	Change		-			-		-		-	-	-	-	-		-
656				•												
657	Geothermal Rebate Expense	908.20	-		•	-	-	-		-	-	-	-	-		· -
658	Prior year		-	•	•	-	-	-		-	-	•	-	-		
659	Change			•	•	-	-	-		-	-	-	-	-		
660	Air to Air Doboto Evenno	000 200														
	Air to Air Rebate Expense Prior year	908.30	-	•	•	-	-	-		-	-	-	-	-	-	-
	Change		-	•	•	-	-	-		-	-	-	-	-	•	•
664	Ollange		-	•		-	•	-		-	-	-	-		•	-
	ALL SEASONS COMF HOME INCE!	908.40	_		,	_	_	_		_	_					
	Prior year	500.70	-	_		-	-	-		_	_	-	-	-	-	· -
	Change			_		_	-	-		_	-	-	_	-		· -
668	-											_	_	_		-
669	Information & Instruct Adv Exp	909.00	8	7		7	8	6		7	7	10	8	7	. 0	8
670	Prior year		(4)	6		9	7	10		7 .	7	.7	0	12	9	
																•

	Account	Acct.	December 1st	January 2nd	February 3rd	March 4th	April 5th	M ay 6th	Jun 7th			August 9th	September 10th	October 11th	Novemb 12th)er
	Title	#	Month	Month	Month	Month	Month	Month	Mor	nth Mo	onth	Month	Month	Month	Month	
671	•		12	1		(2)	1	(3)	(1)	(1)	3	8	(5	i)	(8)	2
672								•								
673	- · · · · · · · · · · · · · · · · · · ·	910.00	9	7	,	9	7	7	7	8	10	9	8		(4)	10
674	•		(4). 10)	8	10	8	8	10	7	(1) 8		8	6
675	Change		13	(2	2)	1	(3)	(1)	(1)	(3)	2	10	0	(13)	4
676														·	•	
677		****	32	24	2	7	24	22	24	24	31	28	25		(7)	31
678	Prior year		(11)		2	6	28	26	24	29	23	(2) 29		26	21
679	Change		43	(2)	1	(4)	(5)	(1)	(5)	8	30	(4) (32)	10
680							-									
681	Demo & Selling Expense	912.00	-	-	•	-	-	-	-	-	-	-	-		-	-
682	Prior year		-	-	•	-	-	-	-	~	-	-	-		-	-
683 684	Change		-	-		-	-	-	-	-	-	-	-		-	-
685	Sales Expense - Advertising	913.00	-	-		-	-	-	-	-	-	2			-	-
686	Prior year		-			-	-	-	-	-	_	-	-		-	-
687 688	Change		-	-		-	-	-	-	-	-	-	-		-	-
689	Rev From Mdse Jobbing & Contr Wo	914.00	(0)	(0) (0)	(0)	(0)	(0)	1	(0)	0	(0))	(0)	(0)
690	Prior year		(0)	(0))	1	(0)	(0)	(0)	(0)	. 0	(0)			(0)	(0)
691	Change		(0)	(0)) (1)	0	(0)	0	2	(0)	1	(0)		(0)	0
692													` '			-
693	Revenue - Meter Bases	914.10		(0)) (1)	(0)	(0)	1	(0)	1	0	(0))	(0)	(0)
694	Prior year		(0)	(0)) . ((0)	(1)	0	2	(1)	(0)	(1)			1	1
695	Change		. 2	(0)) (1)	1	(1)	(1)	0	1	1	(0)		(1)	(1)
696															•	(-7
697	Cost & Exp of Mdse Jobbing & Contr	915.00	-	-		-	-	-	-	, -	-	-	-			-
698	Prior year		-	-		-	- · .	-	-	. -	-	_	-		-	-
699	Change		-	-		-	-	+	-	-	-	-	7 ·		-	-
700																
701	Costs - Meter Bases	915.10	-	-		-	-	- '	· -	-	· -	-	-		-	-
	Prior year		-	-		-	-	-	-	-	-	-	-		-	-
	Change		-	-		-	-	-	-	-	-	-	-		-	-
704	T0T11 011 T0	***											-			
	TOTAL SALLS	****	2	(0)			(0)	(0)	1	1	0	1	(0)	(0)	(0)
706	Prior year		(0)	(0)			(1) .	0	2	(1)	(0)	(1)	(0)		1	1
	Change		. 2	(0)	(2	2)	1	(1)	(1)	2	1	2	(0)	(1)	(1)
708	** * * * * * * * * * * * * * * * * * * *															
	Adminstrative & General Salaries	920.00	67	44	50		38	42	42	42	41	40	37	4	0	47
	Prior year		56	44	38		49	36	34	46	32	41	38	3	9	39
711 712	Change		11	1	13	;	(11)	6	7	(3)	9	(1)	(1)		2	8
	A&G Expense Other Than Salaries	920.10														
	Prior year	920.10	-	-	-	•	-	-	-	-	-	-	-		-	-
	Change		-		•	•	•	•	-	-	-	-	-		-	-
716	g=		-	•	-	•	-	-	-	-	-	-	-	y	-	-
	Capital Credits	920.20	-	-	-		-	-	-	-	-	-	-		-	-

			December	January	February	March	April	May	June	July	August 9th	September 10th	October 11th	November 12th	r
	Account	Acct.	1st	2nd	3rd	4th	5th	6th	7th	8th		Month	Month	Month	
	Title	#	Month	Month	Month	Month	Month	Month	Month	Month	Month	WOULT	WOILLI	Mortur	
	-								•						_
718	Prior year			-	-	· -	-	-	-	-	-	-	-	_	
719	Change			-	-	-	-	-	-	-	-	-	-		
720															
721	Allocation of Capital Credits	920.2	0	-	-	-	-	-	-	-	-	-	-	-	
722	Prior year			-	-	-	-	-	-	-	-	-	-	-	_
723	Change			-	-	-	-	-	-	-	-	•	-	-	-
724										_		2	1	2	2
725	Preparation of Estate Refunds	920.2		1	1	2	2	1	2	. 2	2		1	1	1
726	Prior year			1	1	1	1	0	1	2	1		0	0	1
727	Change			0	0	0	0	1	1	. 0	. 0	0	U	U	
728															
729	Preparation of General Funds	920.2	0	-	-	-	-	-	-	-	-	-	-	•	-
730	Prior year			-	0	0	0	0	-	-	-	-	-	•	-
731	Change			-	(0)	(0)	(0)	(0)	-	-	-	-	-	-	-
732															
733	Preparation of Reports	920.2	0	-	-	-	-	-	-	-	-	-	-	-	-
734	Prior year			-	- ,	-	-	-	-	`-	-	-	-	-	-
735	Change			-	-	-	-	-	-	-	-	-	-	-	-
736					•										
737	Gen. Refund Inq. Returned Cap Cr.	920.2	:1	-	-	-	-	-	-	-	-	-	-	-	-
738	Prior year			-	-	-	-	-	0	-	-			-	-
739	Change			-	-	-	-	-	(0)	-	-	•		-	-
740											_		•	•	0
741	Other	920.2	:1	0 .	0	0	0	0	Ο,	0	0	-	0	0 0	0
742	Prior year			0	0	0	0	1	2	0	0		0		0
743	Change			(0)	0	0 .	0	(1)	(1)	(0)	0	(0)	0	(0)	U
744															
745	Adminstrative	920.3	10	-	~	-	-	-	-	-	-	-	-	-	-
746	Prior year			-	-	-	-	-	-	-	-	-	-	•	-
747	Change			-	-	-	-	-	-		-	-	-		-
748										_	•			0	0
749	Purchasing, verify, code Invoices	920.3	10	0	0	0		0	<u>-</u>	0	0	-	-	0	0
750	Prior year			-	~	-	0	. <u>-</u>	0	0	-	-	-	0	(0)
751	Change			0	0	0	(0)	0	(0)	(0)	0	-	-	U	(0)
752												4	1	1	1
753	Time Sheets	920.3	30	1	1	2	1	1	1	1	. 1	•	1.	1	1
754	Prior year			1	1	1	1	1	1	1	1	1 (0)	0	0	o .
755	Change			(0)	0 .	0	(0)	0	0	(0)	0	(0)	U	U	J
756														0	0
757	Teaching	920.3	30	0	-	-	-	-	- .	-	-	-	-	0	1
758	Prior year			1	0	-	-	-	-	-	-	-	-	0	(1)
759	Change			(1)	(0)	-	-	-	-	-	-	-	-	5	(1)
760							_			46		13	7	5	5
761	Meeting	920.3		5	1	2	6	7	4	16	6 4	10	7	7	5
762	Prior year			7	0	2	9	7	2	6 10	2		(0)	(2)	0
763	Change			(3)	1	1	(3)	0	1	10	2	•	(0)	(- /	ū

Meade County RECC Case. No. 2013-00033 Comparative Income Statement Accounts

	Account	Acct.	December 1st	January 2nd	February 3rd	March 4th	April 5th	May 6th Month	June 7th Mont	July 8th h Month	August 9th Month	10th	r October 11th Month	Novembe 12th Month	er
	Title	#	Month	Month	Month	Month	Month	Month	WORK	n wont	MOHUT	WOTH	Workin	mo an	
765	Planning	920.31	•	-	-	-	," -	-	-	-	-		-	-	-
766	Prior year		•	•	-	•	-	-	-	-	-	-	-	-	-
767	Change			-	-	-	-	-	-	-	-	-	-	-	-
768							_	_	•	0		0	0	0	0
	Daily General AS400 Tasks	920.31	1		0	1	0	0	0	0	1 0	0	0	0	0
770	Prior year		C		- 0	0	1	0	0	1	0		0		0
771	Change		C)	-	0	(0)	0	0	(0)	v	(0)	U	(0)	v
772							_	_			2	2	1	2	2
773	Other	920.31	2		2	2	2	2	2	2	*	2	2	2	1
774	Prior year		3		3	3	3	2	2	3	2	(1)	(1)	0	1
	Change		(1	1)	(1)	(0)	(1)	0	0	(0)	(0)	(1)	(1)	U	,
776															_
777	Human Resources	920.40			-	•	-		-	-	-	<u>-</u>			
778	Prior year			-	-	• .		-	-	. -	-	•			_
779	Change		•	-	-	•	-	-	-	-	-	-	-		
780				_					. 1	2	1	1	1	1	1
781	Benefit Administration	920.40			1	1	1	1	1	1	1	1	1	1	1
782	Prior year		1		1	1	1	1 0	0	0	0	Ö	(0)	0	o O
783	Change		1		(0)	0	0		U	J	Ü	v	(0)	·	-
784		202.42			•	0				_	_	_	_	_	_
785	Recruit, Interview, Orientation	920.40		•	0	-	-	-		_	_	_	_	_	_
786	Prior year			-	0	0	-	-	_	_	_	_	_	_	_
787	Change			-	U	U	-	-							
788	B. C. Brown & John Brown Etc.	920.40			0	0	_	_	_	-		-	_		-
789	Policy Development, Job Desc., Etc.	920,40		_	-	-	_	_	· <u>-</u>	_	-	_	-	-	-
790 791	Prior year			-	0	0	_	_	-	_	_	-	-	-	-
791	Change			-	Š	Ū									
793	Other	920,40		1	2	2	1	1	1	. 1	1	1	1 .	1	1
794	Prior year	020,40		•	1	1	1	1	1	. 1	1	1	1	1	1
795			. ((0	1	(0)	0	1	0	0	O.	0	0	(0)
796	Criange		,,	-,		•	(-)				~				
797	Reception/Cashier Areas	920.50		_	_	-	_	-	-	-	_	-	-	-	-
798	Prior year		,	٠	1	1	0	-	-	-	-	-	-	-	-
799	Change		('		(1)	(1)	(0)	-	-	· _	-	-	-	-	-
800	5.12.135			•											
801	Answering/Transferring Calls	920,50		4	4	5	4	3	4	4	4	5	4	5	5
802	Prior year			5	5	5	4	3	3	4	3	4	4	4	4
803	Change		· (*	1)	(1)	1	(0)	(0)	1	0	1	1	1	1	1
804	·														
805	Taking Calls	920.50		7	7	10	6	6	7	8	7	7	.7	7	10
806	Prior year		(3	5	5	7	6	5	7	5	7	5	6	5 .
807	Change			1	2	5	(1)	0	2	1	3	(0)	1	2	5
808	- -														_
809	Directing Visitors/Customers	920.50		1	1	2	2	2	2	2	2	2	2	2	2
810	Prior year			1	1	1	1	1	1	2	1	1	1	1	1
811	Change		() ·	0	0	0	1	1	0	1	. 0	0	1	1

Meade County RECC Case. No. 2013-00033 Comparative Income Statement Accounts

	Account	Acct.		December 1st	January 2nd	February 3rd	March 4th		April 5th	May 6th	June 7th	July 8th	91		September 10th Month	October 11th Month	November 12th Month	f
	Title	#		Month	Month	Month	Month	, <u>P</u>	Month	Month	Month	Month	IVI	onth	MORUT	Mona	Month	
812	-																	
813	Other		920.50	1		1	2	1	1		1	1	1	1		1	1	1
814	Prìor year			1		1	1	2	1		2	2	1	1	•		1	1
	Change			. (0))	1	1	(1)	(1)		(0)	(1)	1	0	•	l	0	0
816	·																	
817	Office Supplies and Expenses		921.00	21		20	19	11	10		10	10	11	9			12	9
818	Prior year			16	;	11	11	13	9		13	11	11	- 11	. 14		11	11
819	Change			6	3	9	8	(2)	1		(4)	(1)	1	(2)	(4	4)	1	(2)
820														_		_		•
821	A & G EXPENSES OTHER THAN SA		921.10	2	2	1	-1	3	3		1 ,	5	2	2		2	4	2
822	Prior year			c		1	1	2	2		1	3	2	4)	2	1 1
823	Change			2	2	(0)	(0)	1	1		1	2	(1)	(3	•	2	2	'
824																		
825	A & G NON REGULATORY EXPENS		921.12		•	-	-	-	-		-	•	-	•		-	-	_
826	Prior year			,	_	-	-	-	-		-	-	-	-		-	-	Ē
827	Change				•	-	-	-	-		-		-	-		-	-	
828							_				•		1	. 2		4	5	1
829	Outside Services Employed		923.00	3		6	2	3	1		2	3 3	2	1		1	1	1
830	Prior year			6		2	1	2	3			3 1	(1)	1		2	4	0
831	Change			(3	3)	4	0	2	(2	,	(1)		(1)			_		•
832	_											_	_	_		_	_	_
833	Outside Services Bankruptcy Costs		923.10	,	-	-	-	-	-		-		_	_		_	~	-
834	Prior year			•	-	-	-	-	_		_	-				_	-	
835	Change			,	-	-	-	-								•		
836	1.1. day and Barrana		925.00			(8)			_		1	(2)	1	(0)	_	-	2
841	Injuries and Damages		925.00	,	-	-		0	. 0		-	1	8	(0		-	-	-
842	Prior year			. (0		(8)	_	(0)	(0		1	(3)	(8)	0		-	-	2
843 844	Change			. (0	·1	(0)		(-)	ν-	,		` '	, ,					
845	Employee Pensions and Benefits		926.00		<u>.</u>	_	_	-	-		_	•	-	-		_	-	-
846	Prior year		020.00		_		_	-	_		-	-	-	-		-	-	-
847	Change				_	-	-	_	-		-	-	-	-		-	-	-
848	Chango																	
849	Employee Pensions and Benefits		926.10		_	-	-	_	-		-		-	-		-	-	-
850	Prior year				_	-	-	-	-		-	•	-	-		-	-	-
851	Change				-	-	-	-	-		-	-	-	-		-	•	~
852																		
853	Regulatory Commission Expense		928.00	()	0	-	1	-		•	•				1	-	-
854	Prior year			48	3	2	2	2	1		2	1	0	0		0	-	0
855	Change			(47	7)	(2)	(2)	(1)	(1)	(2)	(1)	(0)	(0)	1	-	(O)
856																		(0)
857	Duplicate Charges Credit - Own Use		929.00	(4	4)	(5)	(4)	(3)	(2		(2)	(2)	(3)	(3		3)	(2)	(3)
858	Prior year			(6	3)	(6)	(6)	(4)	(4		(4)	(4)	(4)	(3		3)	(3) 0	(3)
859	Change			•	1	1	2	1	2		1	2	1	(0)	0	U	(0)
860												441	40	10		0	10	10
861	Misc General Expense Magazine		930.10	10		10	-	21	10		10	14 14	10 10	10		0	10	10
862	Prior year			10)	10	10	10	10		10	14	10	10		•		

Meade County RECC Case. No. 2013-00033 Comparative Income Statement Accounts

	Account Title	Acct.	December 1st Month	January 2nd Month	February 3rd Month	March 4th Month		April 5th Month	May 6th Month	7th	n	July 3th Month	August 9th Month	10	eptember Oth onth	October 11th Month	12	wember th onth
863	- Change		0		(0)	(10)	10		0	0	0	0		0	. 0		0	0
864	-																	
865	Misc General Expense	930.20	17		15	16	15		15	18	19	18		17	16		14	20
866	Prior year		13		15	18	16		15	14	19	14		15	14		14	11
867	Change		5		(0)	(2)	(0)		(0)	4	(0)	4		2	2		(0)	8
868												_					•	0
869	Misc General Expense - non regulate	930.21	0		-	0	0		0	0	0	0		0	0		0	. 0
870	Prior year		1		0	0 .	0		0	2	0	1		0	(5		(0)	0
871 872	Change		(0))	(0)	(0)	0		(0)	(2)	(0)	(1)	(0)	(5)	(0)	
873	Misc Gen Exp-Directors Fee Expens	930,30	12		8	8	13		6	7	12	,6		6	8		7	12
874	•		10		9	8	14		6	7	12	7		8	8		10	11
875			2		(1)	(0)	(2)		0	(0)	0	(1)	(2)	C	1	(3)	. 1
876																		
877	Misc Gen Expense - Annual Meeting	930.40	3		(1)	-	-		1	0	14	7		-			-	-
878	Prior year		-		-	-	-		1	0	19	1		1	•	•	-	-
879	Change		3		(1)	· -	-		-	0	(6)	. 6	i	(1)			-	-
880																		•
881	Misc Gen Expense - Advertising	930.50	0		-	0	0		-	-	-			-		•	-	0
882	Prior year		0		-	-	-		-	-	-		-	•	•	•	-	0
883	Change		(0))	-	0	0		-	-	-		•	-			-	· ·
884											40	_			ε	,	6	8
885	Maintenance of General Property	935.00	27		10	8	7		25	23	16	7		6 7	6		7	10
886	Prior year		12		10	6	10		8	7	9	,		(1)	2		(1)	(1)
887	Change		16		(0)	2	(3)		17	16	,		,	117	-	•	(' '	(.,
888							405		100	137	173	130	1	125	122)	127	139
889		***	187		122	131	135		l38 ∣14	110	163	111		128	121		118	113
890	Prior year		197		119	111 19	146 (11)		24	27	10	19		(2)	1		9	26
891	Change		(10))	4	19	(11)		24	21	10	,,	•	ν-,				
892					,													
893																		
894																		
895	Net Marrian		577		557	277	(177)		15	(94)	26	312	2	357	62	2	(229)	81
896 897	-		292		605	158	61		115	(80)	82	294		415	(222	2)	31	275
	Prior year Change		285		(49)	119	(238)		100)	(14)	(56)	- 18		(58)	285	5	(261)	(194)
098	Change		200		()	•	()	•	,	` '	. ,							

Account	Description	<u>Debit</u>	Credit
Distribut	ion Plant		
360.00	Land	215,390.96	
362.00	Station eqt	7,506,031.86	
364.00	Poles, Towers Fixture	42,736,741.26	
365.00	O\H Conductor	17,361,133.75	
367.00	UG Conductor	2,164,153.44	
368.00	Line Transformers	13,529,191.68	
369.00	Services	3,835,377.94	
370.00	Meters	5,869,411.35	
371.00	Security Lights	2,791,630.24	
373.00	Street Lights	129,120.63	
108.60	Res for Dep-Dist Plt		25,235,035.10
		96,138,183.11	25,235,035.10
General 1	Plant		
389.00	Land	293,644.03	
390.00	Struct & Improve	374,630.25	391,654.07
390.10	Struct & Improve	2,810,345.91	1,335,089.05
391.10	Office Furniture	1,168,675.77	1,057,017.27
392.10	Transportation Eqt	2,756,026.69	1,441,577.77
393.10	Stores	33,933.69	30,680.12
394.10	Tools, Work Eqt	158,726.50	129,305.59
395.10	Laboratory	59,699.48	59,699.48
397.10	Communication	241,320.31	221,642.98
398.00	Miscellaneous	20,385.11	13,321.41
		7,917,387.74	4,679,987.74
		104,055,570.85	29,915,022.84
CWIP			
107.12	Accrued PR for 107.200	149,339.12	
107.20	Work orders	726,278.14	•
107.21	Contractor	372,825.59	
107.30	Special Eqt	-	
107.31	Contributions	(72,643.40)	
		1,175,799.45	
RWIP		-	
108.20	Work orders	22,410.36	
108.21	Contractor	48,592.07	
		71,002.43	

Account	<u>Description</u>	<u>Debit</u>	Credit
Investme	nts		
123.00	Invest in Assoc Coop	1,130.00	
123.10	Pat Cap	1,101,603.67	
123.221	Inv Cap Term Cert	913,133.23	
123.221	CFC capital investment	310,000.00	
123.23	Other Assoc Organ	1,000.00	
		2,326,866.90	
ash Accou	nts		
131.10	BankOne General Funds	1,574,503.49	
131.101	BankOne General Funds	256,228.96	
131.11	MM First St Bank	959,335.50	
131.12	MM Farmers H-burg	3,713,753.87	
131.13	MM Breck Bk of Cport	277,273.73	
131.14	MM F-ville	274,983.51	
131.16	Farmers H-burg	103,594.01	
131.17	Capital refund-Meade Co Bk	413.35	
131.19	Lietchfield Deposit Bank	286,108.99	
131.20	Trustee	•	
135.00	Working Funds	2,100.00	
		7,448,295.41	
Tempora	ry Investments		
136.00	Temporary Invest	-	
Accounts	Receivables		
142.00	Consumers	3,283,944.41	
173.00	Unbilled revenue	463,820.31	
143.10	Other	270,471.47	
143.30	Employee deductions	608.51	
143.51	Notes FmHA	7,361.42	
143.60	Customer assistance vouchers	44,267.61	
144.10	Allow for uncollect	(313,256.12)	
144.11	Allow for uncollect	(24,098.64)	
144.20	Allow for other AR	6,831.02	
		3,739,949.99	
Material :	and Supplies		
154.00	Material & Sup	958,922.95	
163.00	Stores Clearing		
		958,922.95	

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Account	Description	Debit	Credit
Other Ci	irrent Assets		
165.10	Insurance	112,873.36	
165.12	Worker's Comp	(36,300.76)	
165.20	NRECA dues	30,709.00	
165.22	Pension	45,599.96	
165.23	Health insurance	25,708.95	
165.30	KAEC dues	5,835.45	
165.50	Postage	894.16	
165.70	State sales tax	8,872.35	
171.00	Interest Rec CFC	3,328.73	
172.00	Rent Rec	97,399.21	
		294,920.41	
Deferred	Charges	:	
184.00	Transportaion Clearing	•	
186.10	Liter's Quarry	40,416.08	
186.20	2 year work plan	30,589.22	
186.60	Deferred Comp	1,413.00	
		72,418.30	
Members	• • • • • • • • • • • • • • • • • • •		
200.10	Issued	•	14,680.00
200.11	Issued \$15		75,810.00
. .		•	90,490.00
_	ge Capital		22 270 470 10
201.10	Credits		22,379,479.18
201.20	Assignable		
208.00	Donated Capital		24,512.94
215.10	Other accum comp income		(170,711.25)
217.00	Retired Gain		924,184.79
219.10	Operating Margins		77,784.13
219.20	Non-operating margins	•	3,959,859.11
Long-ter	m Deht		27,195,108.90
224.12	CFC		5,541,037.53
224.30	REA		33,250,075.22
224.40	Unadvanced		33,220,073.22
22460	RUS Advance Pmts		(2,440,581.18)
224.151	FFB		27,381,345.42
224.152	Unadvanced		(7,810,000.00)
, 			55,921,876.99
Accumul	ated Operating Provisions	•	
228.30	Postretirement Benefits		1,382,741.89

Account	Description	<u>Debit</u>	Credit
Acct Paya	able		
232.10	Big Rivers & general		2,244,654.71
232.70	Right of way		89,172.54
232.80	Contract benefit		75,000.00
232.12	Misc		529.69
232.40	Wintercare		279.17
232.50	ACRE		2,626.89
234.20	Charitable contributions		1,097.50
			2,413,360.50
Consume	r Deposits		
235.00	Consumer Deposits		797,814.00
Accruals			
236.10	Prop Tax		(59,736.55)
236.20	FUTA		518.15
236.30	FICA		(3,047.90)
236.40	SUTA		320.26
236.50	Sales Tax		28,178.15
236.60	Gross receipts		87,709.18
236.70	PSC		11,095.61
236.80	Other		2,492.83
236.90	City taxes		2,041.54
237.10	Interest RUS		- -
237.20	Interest FFB		102,529.13
237.40	Interest CFC		_
			172,100.40
240.00	Matured Int		-
241.10	Fed W\H		(5,225.00)
241.20	State W\H		113.67
242.20	Payroll		74,654.18
242.32	Sick leave		413,346.88
242.50	Audit Exp		6,387.07
			489,276.80
			661,377.20
Deferred (•	
252.00	Construction		579,169.91
		120,143,746.69	118,956,962.23

Account	12 Mos
Number <u>Description</u>	11/30/2012
Operating Income	
440.10 Residential Rural	23,862,567.25
440.30 Residential Towns & Villages	2,947,792.85
442.10 Small Commercial 2R Class 2	2,444,904.56
442.11 Comm Sales TOD Rate 3A Class 4	2,099.28
442.12 101 to 999 KVA 3S Class 7	3,096,947.79
442.20 Large Comm 3R C&I	1,006,878.88
442.30 Lg Pwr > 1,000 KVA 3T Class 8	799,248.43
444.00 Public Street Lgts	78,769.98
445.10 Public Bldg & Othr	1,201,640.67
	35,440,849.69
450.00 Penalties	590,923.41
451.00 Misc Svc Rev	219,380.21
452.00 Return check charge	12,275.00
454.00 Rent Elect Prop	245,362.25
•	36,508,790.56
Purchase Power	
555.00 Purchase Power	20,600,149.50
Distribution Occupit	
Distributions - Operations	42.4.610.00
580.00 Super & Eng	434,518.88
582.00 Station exp	58,788.54
583.00 O\H Line Exp	1,064,021.83
586.00 Meter Exp	371,949.72
587.00 Constr Install Eqt	34,507.12
588.00 Misc Distr Eqt	620,881.49
75.4.7	2,584,667.58
Distribution - Maintenance	454 440 10
590.00 Supervision	454,440.12
592.00 Station	219,992.17
593.00 O\H Lines	523,845.59
593.10 Maintenance	928,079.70
593.20 Chemicals	93,921.78
593.30 Line inspections	243,452.68
593.40 Service orders	287,082.81
593.60 Major storms	1,217.51
594.00 U\G Line	2,024.04
595.00 Transformers	31,316.32
595.10 PCB expense	29,633.42
596.00 Security lights 598.00 Misc Dist Plant	24,764.82
570.00 WIISC DIST FIAM	261,262.23
	3,101,033.19

Account	12 Mos
Number <u>Description</u>	11/30/2012
Consumer Accounts	
901.00 Supervision	87,270.08
902.00 Meter Read Exp	210,009.90
903.00 Customer Collect	1,137,863.17
903.10 Cash Over\Short	(40.09)
904.00 Uncollectible A\C	10,000.00
	1,445,103.06
Customer Information and Sales	1,443,103.00
907.00 Supervision	12,552.70
908.00 Customer Assist	102,360.87
909.00 Information Exp	84,049.97
910.00 Misc Cust Svc	85,993.92
914.00 Rev from contracting	(869.08)
915.00 Exp from contract	2,669.33
713.00 LAP Hom contract	
Administrative & General	286,757.71
920.00 A & G Office Salaries	880,769.01
921.00 Office Sup & Exp	179,089.93
923.00 Ottside Svc	35,055.91
924.00 Insurance Exp	•
925.00 Injury & Damage	0.00
926.00 Employee Benefits	(7,106.45) 0.00
928.00 Reg Commission Exp	
929.00 Duplicate charges	2,222.50 (36,329.12)
930.10 Magazine	129,197.40
930.20 Misc Genrl Exp	202,515.81
930.30 Director fees	104,347.51
930.40 Annual meeting	23,472.86
935.00 Misc Genrl Plant	152,856.34
755.00 Ivilse Geini I lant	
Depreciation	1,666,091.70
403.60 Distribution Plant	3,117,219.33
403.70 General Plant	229,238.72
103.70 General Flant	
Taxes	3,346,458.05
408.10 Property Tax	0.00
408.20 Payroll	0.00
408.50 Sales tax comp	(3,415.78)
408.70 PSC - Assess	41,905.51
	38,489.73

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	· ·	
Account		12 Mos
Number	<u>Description</u>	11/30/2012
Interest		
427.10 RUS		1 265 560 60
		1,265,560.69
427.20 CFC		271,187.66
427.30 FFB		596,641.09
		2,133,389.44
Other Income	e and Expenses	
417. Non-c	p Income	1,323.43
421.00 Gain l	loss on plant disposal	(152,782.74)
426.40 Donat	ions	13,441.60
431.00 Other	Int Exp	11,758.96
		(126,258.75)
Interest Incom	me	
419.00 Interes	st Income	(281,400.26)
Patronage Ca	pital	
423.00 Big R	ivers	0.00
424.00 Others	S	(49,928.89)
		(49,928.89)
		1,764,238.50
TIER		1.83

Comparative Capital Structure (Excluding JDIC) For the Periods as Shown "000" Omitted

		2002	2002 10th Year		2003		2004			2006		2007	
Line		10th Y			10th Year 9th Year		8th Ye	8th Year		7th Year		ar	5th Ye
No.	Type of Capital	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
1	Long Term Debt	30,443	58%	37,724	63%	38,956	67%	41,072	67%	45,504	54%	46,265	69%
2	Short Term Debt	3,693	7%	2,945	5%	0	0%	0	0%		0%	0	0%
3	Memberships	134	0%	131	0%	127	0%	121	0%	115	0%	110	0%
4	Patronage Capital	18,366	35%	18,829	32%	19,082	33%	19,877	33%	20,141	24%	20,718	31%
5	Other (Itemize by type)	-										-	
6	Total Capitalization	52,636	100%	59,629	100%	58,165	100%	61,070	100%	65,760	78%	67,093	100%

															:
		2008 2009			2010		2011		2012		Latest Quarter		Average		
Line		4th Year		3rd Year		2nd Year		1st Year		Test year		Nov, 2012		Test Year	
No.	Type of Capital	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
1	Long Term Debt	47,982	69%	51,093	69%	52,962	68%	56,272	67%	55,922	66%	55,878	66%	55,985	67%
2	Short Term Debt	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
3	Memberships	106	0%	101	0%	98	0%	94	0%	90	0%	91	0%	92	0%
4	Patronage Capital	21,900	31%	23,068	31%	25,256	32%	27,392	33%	28,382	34%	28,427	34%	28,028	33%
5	Other (Itemize by type)			-											
6	Total Capitalization	69,988	100%	74,262	100%	78,316	100%	83,758	100%	84,394	100%	84,396	100%	84,105	100%

Format 7
Exhibit Z
page 2 of 2

Meade County Rural Electric Cooperative Case No. 2013 - 00033 Calculation of Average Test Period Capital Structure 12 months ended November 30, 2012

		Total	Long-Term	Short-Term		Common	Dotwows	Total
Line	Item	Capital	Debt	Debt	Memberships	Stock	Patronage Capital	Common Equity
No.	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	(g)	(<u>h</u>)
1	Balance Beginning of Test yea	82,975	56,046		94		26,835	
2	1st month	83,758	56,272		94		27,392	
3	2nd month	82,400	54,369		94		27,937	
4	3rd month	86,919	58,374		93		28,452	
5	4th month	84,679	56,598		93		27,988	
6	5th month	84,767	56,684		93		27,990	
7	6st month	83,206	55,230		93		27,883	
8	7th month	83,447	55,463		92		27,892	
9	8th month	83,839	55,555		92		28,192	
10	9th month	84,185	55,575		92		28,518	
11	10th month	84,476	55,809		91		28,576	
12	11th month	84,317	55,904		91		28,322	
13	12th month	84,394	55,922		90		28,382	
14	Total (Line 1 through Line 11	,093,362	727,801	0	1,202	0	364,359	0
15	Average balance (Line 14/13	84,105	55,985	0	92	0	28,028	0
16	Average capitalization ratios	100%	67%	0%	0%	0%	33%	0%
17	End of period capitalization 1	100%	66%	0%	0%	0%	34%	0%

Meade County Rural Electric Cooperative
Case No. 2013-00033
November 30, 2012

Payroll Adjustment

To reflect the increase granted by the Board of Directors, the step increases granted and promotions during the year. To give recognition to employees terminated and employee hired during the test year. Overtime pay is calculated at 1-1/2 times regular pay rate for hours worked in excess of 8 hours per day.

Employees are granted wage rate increases on November 1 of each year, based on the Wage & Salary Plan. Additional increases are given to employees who are below the midpoint for their pay rates and job classifications. As part of the wage and salary plan, Meade County has established a "Performance Bonus Program" to reward employees based on certain preset parameters.

Meade County hires summer and part-time employees. These employees were normalized at the same rate and hours as the test year, as it is expected this will continue in future years.

Employees may accumulate up to 120 sick days to be paid upon retirement. They may also elect to be paid up to 5 days, or 40 hours, for unused vacation days. The Board has allowed this since it is determined to be more economical to pay accumulated sick days, and unused vacation, than to hire additional employees for the time off taken.

There are no union employees. Wage and salary increases are as follows:

	<u>Increase</u>
2012	3.00%
2011	2.00%
2010	2.00%
2009	0.00%
2008	3.00%

The amount of increase was allocated based on the actual test year.

Projected wages	\$4,473,506
Actual wages for test year	4,434,882
Adjustment	\$38,624

The allocation is on the following page:

2

Meade County Rural Electric Cooperative Case No. 2013-00033

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			11
Allocation	of increase	- 1n	navroll.
Anocanon	OI IIICICAS	~ 11.	. payron.

0	1 modelion of more and puly a series			
7		Labor		
8		<u>Distribution</u>	<u>Percent</u>	<u>Allocation</u>
9				
10	107.2 Construction work in progress	843,313	19.0%	7,345
11	108.2 Retirement work in progress	207,249	4.7%	1,805
12	163.0 Stores	177,641	4.0%	1,547
13	184.1 Transportation	55,067	1.2%	480
14	580.0 Supervision, operations	261,163		
15	583.0 Overhead line	173,568		
16	586.0 Meter	94,594		
17	587.0 Installations	1,269		
18	588.0 Miscellaneous distribution	192,581	16.3%	6,298
19	590.0 Supervision, maintenance	272,267		
20	592.0 Station	17,997	•	
21	593.0 Maintenance	528,145	166	
22	596.0 Street lights	1,196		
23	598.0 Misc distribution plant	88,033	20.5%	7,905
24	901.0 Supervision	53,488		
25	902.0 Meter reading	22,556		
26	903.0 Consumer records	585,063	14.9%	5,758
27	907.0 Supervision, Customer service	9,351		
28	908.0 Consumer accounting	63,971		
29	909.0 Consumer information	34,136		
30	910.0 Misc customer information	57,866	3.7%	1,440
31	920.0 Administrative	602,077		
32	930.2 Miscellaneous	67,890		
33	930.4 Annual meeting	5,115		
34	935.00 Maintenance general plant	19,286	<u>15.7%</u>	<u>6,047</u>
35			`	
36	Total	<u>4,434,882</u>	<u>100.0%</u>	<u>38,625</u>
-				

Meade County Rural Electric Cooperative

Case No. 2013-00033

November 30, 2012

Pg 3 7 11

			_						_				_	
_					Actu	al Test Year W	ages		Wage	Nor	malized Wag	es		
Į.	Ho	urs Worked							Rate	@ 2,080 Hours				
			Double				Performance		1			Double	Performance	
Emp#	Reg Hrs	OT Hrs	Time	Regular	Overtime	Double Time	Bonus	Total	∬11/30/12	Regular	Overtime	Time	Bonus	Total
Salary Em	ployees													
4	2,080.00	-	-	191,155	_	-	2,334	193,489	93.60	194,688			2,334	197,022
37	2,080.00	-	-	97,077	-	-	2,334	99,411	47.53	98,862			2,334	101,196
65	2,080.00	`-	_	84,723	-	-	2,334	87,057	41.48	86,278			2,334	88,612
70	2,080.00	-	-	118,910	-	-	2,334	121,244	58.23	121,118			2,334	123,452
85	2,080.00		· _	97,661	-	-	2,334	99,995	47.82	99,466			2,334	101,800
91	2,080.00	-	• -	84,723	-	• _	2,334	87,057	41.48	86,278			2,334	88,612
110	2,080.00	-	-	78,536	-	2	2,334	80,870	38.45	79,976			2,334	82,310
112	2,080.00	_	-	126,616	-	_	2,334	128,950	61.99	128,939			2,334	131,273
116	2,080.00	-	٠ -	66,704	··· -		4,334	71,038	32.66	67,933			4,334	72,267
132	2,080.00	6.50	-	59,018	276	-	2,334	61,628	28.90	60,112	282		2,334	62,728
135	2,080.00	- '	-	93,005	-	-	2,331	95,335	46.56	96,845			2,331	99,175
146	2,080.00	-	-	78,536		-	2,334	80,870	38.45	79,976			2,334	82,310
161	2,072.00		-	60,844	-	-	2,294	63,137	29.90	62,192			2,294	64,486
Subtotal	27,032.0	6.5	0.0	1,237,508	276	0	32,298	1,270,082		1,262,664	282	0	32,298	1,295,244
Hourly En	ployees:													
68	2,080.00	22.50	-	66,704	1,082	· · ·	2,334	70,120	32.66	67,933	1,102		2,334	71,369
81	2,080.00	10.90	· -	40,394	317	-	2,334	43,045	19.78	41,142	323		2,334	43,800
83	2,080.00	245.00	-	51,872	9,157	-	2,334	63,363	25.40	52,832	9,335		2,334	64,501
84	2,080.00	252.40	4.00	66,704	12,144	256	2,334	81,438	32.66	67,933	12,365	261	2,334	82,893
86	2,080.00	268.50	2.00	66,704	12,913	128	2,322	82,067	32.66	67,933	13,154	131	2,322	83,539
90	2,080.00	98.50	2.00	66,704	4,731	128	2,224	73,788	32.66	67,933	4,826	131	2,224	75,113
93	2,080.00	229.00	2.00	62,954	10,394	121	2,334	75,803	30.82	64,106	10,587	123	2,334	77,150
98	2,080.00	15.80		62,288	709	-	2,334	65,331	30.50	63,440	723		2,334	66,497
101	2,080.00	-	-	61,078	-	-	2,334	63,412	29.90	62,192			2,334	64,526
103	2,080.00	• •	-	61,078	-	, -	2,334	63,412	29.90	62,192			2,334	64,526
107	2,080.00	16.60	-	49,994	594	-	2,299	52,887	26.02	54,122	648		2,299	57,069
119	2,080.00	58.50	-	50,560	2,135		2,325	55,020	24.76	51,501	2,173		2,325	55,999
120	2,080.00	270.70	10.00	66,704	13,009	645	2,334	82,692	32.66	67,933	13,262	653	2,334	84,182
122	2,080.00	202.00	• -	45,288	6,595	-	2,334	54,217	22.17	46,114	6,718		2,334	55,165
127	2,080.00	6.50	-	45,392	212	- .	2,334	47,938	22.22	46,218	217		2,334	48,768
131	2,080.00	12.60	-	41,101	373	-	2,334	43,808	20.12	41,850	380		2,334	44,564
133	2,080.00	348.00	11.00	61,078	15,305	645	2,334	79,362	29.90	62,192	15,608	658	2,334	80,792

November 30, 2012

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			ſ						ī 1				i	
ſſ					Actu	al Test Year W	ages		Wage		malized Wag	es		
	Hoi	urs Worked					<u> </u>		Rate	@ 2,080 Hours			<u>.</u>	
Emp#	Reg Hrs	OT Hrs	Double Time	Regular	Overtime	Double Time	Performance Bonus	Total	11/30/12	Regular	Overtime	Double Time	Performance Bonus	Total
134	2,080.00	8.50		45,392	278	· -	2,334	48,004	22.22	46,218	283		2,334	48,835
139	2,080.00	581.50	21.00	62,288	26,117	1,264	2,334	92,003	30.50	63,440	26,604	1,281	2,334	93,659
140	2,080.00	9.50	-	40,331	276	,	2,334	42,942	19.39	40,331	276	1,201	2,334	42,942
143	2,080.00	636.00	18.50	65,707	30,171	1,174	2,334	99,387	32.66	67,933	31,158	1,208	2,334	102,633
145	2,080.00	206.50	4.00	61,078	9,084	235	2,334	72,731	29.90	62,192	9,262	239	2,334	74,027
148	2,080.00	12.50	_	42,768	385	•	2,334	45,487	20.94	43,555	393		2,334	46,282
149	2,080.00	372.90	6.00	61,078	16,408	352	2,334	80,172	29.90	62,192	16,725	359	2,334	81,609
154	2,080.00	306.50	18.00	60,522	13,379	1,062	2,318	77,281	29.90	62,192	13,747	1,076	2,318	79,333
158	2,080.00	6.50	-	40,394	189		2,334	42,917	19.78	41,142	193		2,334	43,669
160	2,080.00	169.00	-	61,078	7,448	· · · <u>-</u>	2,334	70,861	29.90	62,192	7,580		2,334	72,106
162	2,080.00	315.00	7.00	57,437	13,074	385	2,334	73,230	28.98	60,278	13,693	406	2,334	76,711
163	2,080.00	223.80	7.00	57,437	9,244	406	2,321	69,407	28.98	60,278	9,729	406	2,321	72,733
167	2,080.00	10.00	_	40,459	291		2,334	43,084	20.19	41,995	303		2,334	44,632
168	2,080.00	11.50	-	48,808	402		2,334	51,544	25.57	53,186	441		2,334	55,961
169	2,080.00	270.80	10.00	51,911	10,165	530	2,334	64,940	28.05	58,344	11,394	561	2,334	72,633
170	2,080.00	7.50	-	37,419	202	-	2,252	39,874	17.99	37,419	202		2,252	39,874
171	2,080.00	189.00	· -	50,371	6,862	-	2,334	59,567	24.66	51,293	6,991		2,334	60,618
173	2,080.00	5.00	-	29,290	105	. -	2,334	31,729	14.34	29,827	108		2,334	32,269
179	2,080.00	16.80	-	35,963	435	-	2,256	38,654	17.77	36,962	448		2,256	39,665
180	2,080.00	534.00	21.00	47,446	18,219	978	2,334	68,977	23.90	49,712	19,144	1,004	2,334	72,194
182	2,080.00	340.50	4.00	51,911	12,801	205	2,334	67,251	28.05	58,344	14,327	224	2,334	75,229
183	2,080.00	374.60	10.00	47,446	12,831	454	2,334	63,066	23.90	49,712	13,429	478	2,334	65,953
184	2,080.00	6.00	· -	31,138	134	-	2,334	33,605	16.29	33,883	147		2,334	36,364
186	2,080.00	13.00	-	47,896	454	-	2,334	50,684	25.57	53,186	499		2,334	56,018
192	2,080.00	10.30	-	37,520	278	-	2,334	40,132	18.62	38,730	288		2,334	41,351
152	2,072.00	111.50	-	48,820	3,939	•	2,334	55,094	24.66	51,293	4,124		2,334	57,751
166	2,071.00	48.00	•	46,195	1,619	-	2,334	50,148	24.56	51,085	1,768		2,334	55,187
130	2,056.00	6.90	_	39,866	201	_	2,334	42,401	19.39	40,331	201		2,334	42,866
151	1,992.00	8.50	-	38,625	247	-	2,305	41,178	19.39	40,331	247	•	2,305	42,884
82	1,946.00	32.00	2.00	66,844	1,595	133	2,334	70,906	38.00	79,040	1,824	152	2,334	83,350
191	1,899.00	4.50	-	29,782	114	-	, <u>-</u>	29,896	18.62	38,730	126		0	38,855
136	1,639.90	129.50	4.50	48,175	5,703	264	2,334	56,476	29.90	62,192	5,808	269	2,334	70,603
193	1,564.20	8.50	-	25,238	218	_		25,456	17.99	37,419	229		0	37,649
189	1,264.00	3.50	-	21,432	94	-		21,526	18.75	39,000	98		0	39,098

November 30, 2012

•					Actu	al Test Year Wa	ages		Wage	Nor	malized Wag	es		
	Но	urs Worked				-			Rate	@ 2,080 Hours				
Emp#	Reg Hrs	OT Hrs	Double Time	Regular	Overtime	Double Time	Performance Bonus	Total	11/30/12	Regular	Overtime	Double Time	Performance Bonus	Total
194	167.90	-	-	2,423	·	- -		2,423	14.43	30,014			0	30,014
Subtotal	104,032.0	7,047.6	164.0	2,547,087	292,634	9,366	111648.79	2,960,735		2,721,534	303,204	9,620	111,649	3,146,008
Part Time	& Summer l	Employees												
177	1,051.00	-	· -	12,024	-	-	-	12,024	11.65	12,244			0	12,244
165	756.00	-	· <u>.</u>	7,977	-	~ -	-	7,977	11.09	8,384		•	0	8,384
164	615.00	_	.	6,483	-	· •	. ·	6,483	11.09	6,820			0	6,820
190	480.50	-	÷	4,713	-	<u>-</u> ·		4,713	10.00	4,805			0	4,805
Subtotal	2,902.5	0.0	0.0	31,196	0	0	0	31,196		32,254		0	•. •	32,254
Retired E	mployees													
38	2,080.00	-	-	84,723		• _	2,334	87,057		0				0
89	2,080.00	7.20		40,394	210	· -	2,334	42,937		0	0			. 0
126	2,080.00	5.00		40,394	145	, -	2,334	42,873		0	0			0
Subtotal	6,240.0	12.2	0.0	165,510	355	0	7,002	172,868		0	0	0	. 0	0
Total	140,206.5	7,066.3	164.0	3,981,301	293,266	9,366	150,949	4,434,882		4,016,452	303,486	9,620	143,947	4,473,506

November 30, 2012

	Wage	Wage		Wage		
	Rate	Rate		Rate		
			Percent		Percent	
Emp#	4/1/10	11/1/11	change	11/30/12	change	Reason for increase
Salary Em	ployees					
4	89.09	91.76	3.0%	93.60	2.0%	
37	45.25	46.60	3.0%	47.53°	2.0%	
65	39.48	40.67	3.0%	41.48	2.0%	
70	55.42	57.08	3.0%	58.23	2.0%	
85	45.51	46.88	3.0%	47.82	2.0%	
91	39.48	40.67	3.0%	41.48	2.0%	
110	36.60	37.70	3.0%	38.45	2.0%	
112	59.01	60.78	3.0%	61.99	2.0%	
116	30.52	32.02	4.9%	32.66	2.0%	
132	27.51	28.33	3.0%	28.90	2.0%	
135	43.69	44.56	2.0%	46.56	4.5%	Promotion
146	34.25	37.70	10.1%	38.45	2.0%	
161	27.39	29.32	7.0%	29.90	2.0%	
Subtotal			4.7			
Hourly En	nployees:	:				
68	31.09	32.02	3.0%	32.66	2.0%	
81	19.16	19.39	1.2%	19.78	2.0%	
83	23.56	24.90	5.7%	25.40	2.0%	
84	31.09	32.02	3.0%	32.66	2.0%	
86	31.09	32.02	3.0%	32.66	2.0%	
90	31.09	32.02	3.0%	32.66	2.0%	
93	29.34	30.22	3.0%	30.82	2.0%	
98	29.03	29.90	3.0%	30.50	2.0%	
101	28.46	29.32	3.0%	29.90	2.0%	
103	25.65	29.32	14.3%	29.90	2.0%	
107	19.81	23.87	20.5%	26.02	9.0%	Promotion
119	23.56	24.27	3.0%	24.76	2.0%	
120	31.09	32.02	3.0%	32.66	2.0%	
122	21.16	21.74	2.7%	22.17	2.0%	
127	21.16	21.79	3.0%	22.22	2.0%	
131	19.16	19.73	3.0%	20.12	2.0%	
133	28.46	29.32	3.0%	29.90	2.0%	
134	21.16	21.79	3.0%	22.22	2.0%	

Exhibit Pg 78 (

Meade County Rural Electric Cooperative Case No. 2013-00033

November 30, 2012

	Wage	Wage		Wage		
	Rate	Rate		Rate		
			Percent		Percent	
Emp#	4/1/10	11/1/11	change	11/30/12	change	Reason for increase
420	20.02	20.00	2.00/	20.50	2.00/	`
139	29.03	29.90	3.0%		2.0%	
140	19.16		1.2%		0.0%	
143	30.22	32.02	6.0%	32.66	2.0%	
145	28.46	29.32	3.0%		2.0%	
148	19.94	20.53	3.0%		2.0%	
149	28.46	29.32	3.0%		2.0%	
154	28.46	29.03	2.0%	29.90	3.0%	
158	19.16	19.39	1.2%	19.78	2.0%	
160	27.58	29.32	6.3%	29.90	2.0%	
162	23.18	27.50	18.6%	28.98	5.4%	Merit increase
163	23.18	27.50	18.6%	28.98	5.4%	Merit increase
167	18.51	19.39	4.8%	20.19	4.1%	Merit increase
168	21.17	23.29	10.0%	25.57	9.8%	Merit increase
169	22.05	25.68	16.5%	28.05	9.2%	Merit increase
170	17.72	17.99	1.5%	17.99	0.0%	
171	22.76	24.18	6.2%	24.66	2.0%	
173	13.85	14.06	1.5%	14.34	2.0%	
179	15.50	17.25	11.3%	17.77	3.0%	Merit increase
180	20.64	22.72	10.1%	23.90	5.2%	Merit increase
182	22.05	25.68	16.5%	28.05	9.2%	Promotion
183	20.64	22.72	10.1%	23.90	5.2%	Merit increase
184	14.15	14.86	5.0%	16.29	9.6%	Promotion
186	17.72	23.29	31.4%	25.57	9.8%	Promotion
192	15.75	17.99	14.2%	18.62	3.5%	Merit increase
152	n/a	23.47	0.0%	24.66	5.1%	Merit increase
166	23.38	24.08	3.0%	24.56	2.0%	
130	18.45	19.01	3.0%	19.39	2.0%	
151	18.83	19.39	3.0%	19.39	0.0%	
82	36.16	37.24	3.0%	38.00	2.0%	
191	n/a	17.15	0.0%	18.62	8.6%	Merit increase
136	28.46	29.31	3.0%	29.90	2.0%	
193	n/a	0.00	0.0%	17.99	0.0%	
189	n/a	17.85	0.0%	18.75	5.0%	Merit increase
194	n/a	0.00	0.0%	14.43	0.0%	
			· · · · · ·			

Exhibit 1 page 8 of 1 Witness: Burns Mercer Meade County Rural Electric Cooperative Case No. 2013-00033 **Employee Information** November 30, 2012 The following is a list of employees added during the test year, and the employees that were replaced, or reason for hiring the employees. Employee Hired Reason Replaced employee that retired in 2011 Replaced #89 who retired Replaced #38 who retired Replaced #126 who retired The following is a list of employees that have retired, and the date. Employee Month Number Retired Nov-13 Nov-13

Nov-13

Exhibit 1
page 9 of 1/
Witness: Karen Brown

Analysis of Salaries and Wages For the calendar years 2009 through 2011 and the Test year

8						Test	year			
9		[20	09	20	10	20		20	
10	Line	Item	Amount	%	Amount	%	Amount	%	Amount	%
11	No	(a)	(f)	(g)	(h)	(i)	(j)	(k)	(1)	(m)
13	1	Wages charged to expense:								
14	2	Distribution expense	2,060	32%	1,405	-32%	1,611	15%	1,631	1%
15	3	Customer accounts expense	595	-10%	568	-5%	625	10%	661	6%
16	4	Customer service and and inform	144	97%	146	1%	158	8%	165	4%
17	5	Sales expense								
18	6	Administrative and general expense	nses:							
19		(a) Administrative and general	517	8%	524	1%	548	5%	602	10%
20		(b) Office supplies and expense								
21		(c) Outside services employed								
22		(d) Property insurance								
23		(e) Injuries and damages								
24		(f) Employees hospitalization and	d benefits							
25		(g) Retirement and security						•		
26		(h) Miscellaneous general	52	24%	58	12%	64	10%	73	14%
27 ∠o		(i) Maintenance of general plant	20	5%	19	-5%	20	5%	19	-5%
29	7	Total administrative and general	589	9%	601	-3%	632	5%	694	-3%
30 31		expenses L6(a) to L6(i)	* *							
32	8	Charged to clearing and others	231	-5%	209	-10%	240	15%	233	-3%
აა 34	9	Total salaries and wages charged t	o evnence							
35	,	and other L2 to L6 + L7 + L8	3,619	17%	2,929	-19%	3,266	12%	3,384	4%
30		and other E2 to E0 + E7 + E0	3,017	1770			3,200		-	170
37 30	10	Wages capitalized	718	-11%	936	30%	966	3%	1,050	9%
39	11	Total salaries and wages	4,337	11%	3,865	-11%	4,232	9%	4,434	5%
40 41	12	Ratio of salaries and wages charge	ad							
42	12	to expense to total wages L9 / L	83%		76%		77%		76%	
43					7070		7770		7070	
44	13	Ratio of salaries and wages capita		•						
45 40		to total wages L10/L11	17%		24%		23%		24%	-
47	14	Overtime wages	434	34%	218	-50%	266	22%	303	14%
48	15	Overtime hours	12,170		5,727		6,669		7,230	

Compensation of Executive Officers November 30, 2012

	<salary< th=""><th>Test Year Percent of Increase</th><th>> Date</th><th>Employees Who Report</th></salary<>	Test Year Percent of Increase	> Date	Employees Who Report
President & CEO	194,688	2%	4/1/2010	all
VP, Engineering & Operations	128,939	2%	4/1/2010	46
VP, Finance & Administration	121,118	2%	4/1/2010	23
VP, Marketing	99,466	2%	4/1/2010	1

	<u>Firs</u>	t Preceding Yea	ar			
	Percent of					
	Salary	Increase	<u>Date</u>			
President & CEO	190,860	3%	4/1/2009			
VP, Engineering & Operations	126,422	3%	4/1/2009			
VP, Finance & Administration	118,726	3%	4/1/2009			
VP, Marketing	97,510	3%	4/1/2009			

	Second Preceding Year				
	Percent of				
	<u>Salary</u>	<u>Increase</u>	<u>Date</u>		
D 11 + 0 OFF	107.207	00/	4/1/0000		
President & CEO	185,307	8%	4/1/2008		
VP, Engineering & Operations	122,741	10%	4/1/2008		
VP, Finance & Administration	115,274	10%	4/1/2008		
VP, Marketing	94,661	3%	4/1/2008		

Meade County Rural Electric Cooperative Case No. 2012-00033 Duties and Responsibilities of Officers

President & CEO

It is the responsibility of the President/CEO to report directly to the Board of Directors in implementing the Board policies and directives.

VP, Engineering and Operations

Collaborates with Construction and Maintenance Supervisors, and contractors, on a daily basis for operational needs. Prepares and presents the President/CEO an annual capital budget. Plans and organizes to serve members with efficient work. Promotes fast, dependable electric service to the members and maintain power quality. Maintains knowledge of local and national laws and regulations governing the operations of Meade County. Reports directly to the President/CEO.

VP, Finance and Administration

Coordinates all audit efforts by various agencies. Maintains financial status of Meade County by developing budgets and financial statements. Collaborates with other VP's to fill any vacant positions. Assists and advises other departments as requested in the preparation of departmental budgets. Maintains all information related to accounting, as needed. Determines short term cash investments and long term cash requirements. Assists in the development of information necessary for long term loan applications. Reviews financial information to ensure compliance with regulatory agencies. Ensures that taxes are properly prepared and filed on a timely basis. Analyzes electric sales revenues, collections, delinquents, write-offs, and penalty charges for efficiencies. Maintains knowledge of laws and regulations governing the administration of Meade County. Directs preparation of daily cash transactions. Reports directly to the President/CEO.

VP, Marketing

Plans and organizes to serve member/owners with efficient work. Investigates member concerns that have not been satisfied by other employees. Encourages in economic development in the region. Maintains knowledge of laws and regulations governing the operations of Meade County. Participates in community events and programs. Reports directly to the President/CEO.

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Meade County Rural Electric Cooperative

Case No. 2013-00033

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9

Payroll Taxes

The employer's portion of FICA and medicare rates remain the same for 2013 as they were for 2012. The FICA rate is 6.2% and medicare is 1.45%. The wage limit increases from \$106,800 in 2012 to \$110,100 in 2013 for FICA; all wages are subject to medicare.

10 11 12

Federal unemployment rates are 0.80% for the first \$7,000 of wages and state unemployment rate is 1.05% for the first \$8,000 of wages.

100.00%

\$170

13 14

14				
15	Proposed	FICA amounts		
16	FICA		269,828	
17	Medica	re	64,866	
18			334,693	
19	Proposed	FUTA	3,845	
20	Proposed	SUTA	5,750	344,288
21				
22	Test year	amount		
23	FICA	•	269,154	
	Medica	re	65,071	
			334,225	
24	Test year	FUTA	3,635	
25	Test year	SUTA	6,258	344,118
26				
27	Increase			170
28				
29	Adjustme	ent:	Percent	Amount
30				
31	107	Capitalized	23.69%	40
32		Clearing and others	5.25%	9
33	580	Operations	16.31%	28
34	590	Mainteneance	20.47%	35
35	901	Consumer accounts	14.91%	25
36	908	Customer service	3.73%	6
37	910	Sales	0.00%	0
38	920	Administrative and general	15.66%	27
39				

40 41 42

State umemployment (SUTA) wage rates are as follows:

43

,,,		
44	2013	1.05%
45	2012	1.05%
46	2011	0.80%
47	2010	0.70%
48	2009	0.70%

		Social S	ecurity	Medicare Wages		Federal Unemployment		State Unemployment	
		Up to	@	All	@	Up to	@	Up to	@
Emp#	Total	\$110,100	6.20%	Wages	1.45%	\$7,000	0.80%	\$8,0001.059	%
37	101,196	101,196	6,274	101,196	1,467	7,000	56	8,000	84
65	88,612	88,612	5,494	88,612	1,285	7,000	56	8,000	84
70	123,452	110,100	6,826	123,452	1,790	7,000	56	8,000	84
85	101,800	101,800	6,312	101,800	1,476	7,000	56	8,000	84
91	88,612	88,612	5,494	88,612	1,285	7,000	56	8,000	84
110	82,310	82,310	5,103	82,310	1,193	7,000	56	8,000	84
112	131,273	110,100	6,826	131,273	1,903	7,000	56	8,000	84
116	72,267	72,267	4,481	72,267	1,048	7,000	56	8,000	84
132	62,728	62,728	3,889	62,728	910	7,000	56	8,000	84
135	99,175	99,175	6,149	99,175	1,438	7,000	56	8,000	84
146	82,310	82,310	5,103	82,310	1,193	7,000	56	8,000	84
161	64,486	64,486	3,998	64,486	935	7,000	56	8,000	84
Subtotal	1,295,244	1,173,796	72,775	1,295,244	18,781	91,000	728	104,000	1,092
Hourly Er	nployees:								
68	71,369	71,369	4,425	71,369	1,035	7,000	56	8,000	84
81	43,800	43,800	2,716	43,800	635	7,000	56	8,000	84
83	64,501	64,501	3,999	64,501	935	7,000	56	8,000	84
84	82,893	82,893	5,139	82,893	1,202	7,000	56	8,000	84
86	83,539	83,539	5,179	83,539	1,211	7,000	56	8,000	84
90	75,113	75,113	4,657	75,113	1,089	7,000	56	8,000	84
93	77,150	77,150	4,783	77,150	1,119	7,000	56	8,000	84
98	66,497	66,497	4,123	66,497	964	7,000	56	8,000	84
101	64,526	64,526	4,001	64,526	936	7,000	56	8,000	84
103	64,526	64,526	4,001	64,526	936	7,000	56	8,000	84
107	57,069	57,069	3,538	57,069	827	7,000	56	8,000	84
119	55,999	55,999	3,472	55,999	812	7,000	56	8,000	84
120	84,182	84,182	5,219	84,182	1,221	7,000	56	8,000	84
122	55,1 <u>6</u> 5	55,165	3,420	55,165	800	7,000	56	8,000	84
127	48,768	48,768	3,024	48,768	707	7,000	56	8,000	84
131	44,564	44,564	2,763	44,564	646	7,000	56	8,000	84
133 134	80,792	80,792	5,009	80,792	1,171	7,000	56	8,000	84
134	48,835 93,659	48,835 93,659	3,028 5,807	48,835 93,659	708	7,000	56	8,000	84
139	42,942	93,039 42,942	2,662	93,639 42,942	1,358 623	7,000	56	8,000	84
143	102,633	102,633	6,363	102,633	1,488	7,000 7,000	56 56	8,000 8,000	84 84
145	74,027	74,027	4,590	74,027	1,488	7,000	56	8,000	84
148	46,282	46,282	2,869	46,282	671	7,000	56	8,000	84
149	81,609	81,609	5,060	81,609	1,183	7,000	56	8,000	84
154	79,333	79,333	4,919	79,333	1,150	7,000	56	8,000	84
158	43,669	43,669	2,707	43,669	633	7,000	56	8,000	84

	1			· · · · · · · · · · · · · · · · · · ·				·	
		Social S	ecurity	Medicare Wages		Federal Unemployment		State Unemployment	
- -		Up to	@	All	@ 1	Up to	@	Up to	@
Emp#	Total	\$110,100	6.20%	Wages	1.45%	\$7,000	0.80%	\$8,0001.05	%
								70,000	,,
160	72,106	72,106	4,471	72,106	1,046	7,000	56	8,000	84
162	76,711	76,711	4,756	76,711	1,112	7,000	56	8,000	84
163	72,733	72,733	4,509	72,733	1,055	7,000	56	8,000	84
167	44,632	44,632	2,767	44,632	647	7,000	56	8,000	84
168	55,961	55,961	3,470	55,961	811	7,000	56	8,000	84
169	72,633	72,633	4,503	72,633	1,053	7,000	56	8,000	84
170	39,874	39,874	2,472	39,874	578	7,000	56	8,000	84
171	60,618	60,618	3,758	60,618	879	7,000	56	8,000	84
173	32,269	32,269	2,001	32,269	468	7,000	56	8,000	84
179	39,665	39,665	2,459	39,665	575	7,000	56	8,000	84
180	72,194	72,194	4,476	72,194	1,047	7,000	56	8,000	84
182	75,229	75,229	4,664	75,229	1,091	7,000	56	8,000	84
183	65,953	65,953	4,089	65,953	956	7,000	56	8,000	84
184	36,364	36,364	2,255	36,364	527	7,000	56	8,000	84
186	56,018	56,018	3,473	56,018	812	7,000	56	8,000	84
192	41,351	41,351	2,564	41,351	600	7,000	56	8,000	84
152	57,751	57,751	3,581	57,751	837	7,000	56	8,000	84
166	55,187	55,187	3,422	55,187	800	7,000	56	8,000	84
130	42,866	42,866	2,658	42,866	622	7,000	56	8,000	84
151	42,884	42,884	2,659	42,884	622	7,000	56	8,000	84
82	83,350	83,350	5,168	83,350	1,209	7,000	56	8,000	84
191	38,855	38,855	2,409	38,855	563	7,000	56	8,000	84
136	70,603	70,603	4,377	70,603	1,024	7,000	56	8,000	84
193	37,649	37,649	2,334	37,649	546	7,000	56	8,000	84
189	39,098	39,098	2,424	39,098	567	7,000	56	8,000	84
194	30,014	30,014	1,861	30,014	435	7,000	56	8,000	84
Subtotal	3,146,008	3,146,008	195,052	3,146,008	45,617	364,000	2,912	416,000	4,368
Part Time	& Summer E	mployees							
177	12,244	12,244	759	12,244	178	7,000	56	8,000	84
165	8,384	8,384	520	8,384	122	7,000	56	8,000	84
164	6,820	6,820	423	6,820	99	6,820	55	6,820	72
190	4,805	4,805	298	4,805	70	4,805	38	4,805	
190	4,003	4,603	290	4,603	,70	4,603	36	4,803	50
Subtotal	32,254	32,254	2,000	32,254	468	25,625	205	27,625	290
Retired Em	ployees								
38	0	. 0	0	0	0	0	0	0	0
89	0	0	0	. 0	0	0	0	0	0

Meade County Rural Electric Cooperative Case No. 2013-00033 November 30, 2012

Exhibit 2
Payroll Taxes
Pg 4014

						_				
		Social S	ecurity	Medicare	Medicare Wages		Federal Unemployment		State Unemployment	
		Up to	@	All	. @	Up to	@	Up to	@	
Emp#	Total	\$110,100	6.20%	Wages	1.45%	\$7,000	0.80%	\$8,0001.0	5%	
126	0	0	0	0	0	0	0	0	0	
Subtotal	0	0	0	0	0		0	0	0	
Total	4,473,506	4,352,058	269,828	4,473,506	64,866	480,625	3,845	547,625	5,750	

1 2 Witness: Karen Brown 3 Meade County Rural Electric Case No. 2013-00033 November 30, 2012 6 7 **Depreciation Expense** 8 9 10 Depreciation is computed on a composite basis. The ending plant balance is multiplied by 11 rates that are within RUS approved guidelines. Depreciation rates and procedures follow 12 RUS Bulletin 183-1. Meade County has never had a depreciation study performed, and is 13 not submitting a study with this application. 14 15 In PSC Order dated March 28, 2011 in Case. No. 2010-00222 the Commission modified the original order dated February 17, 2011 "to the extent that Meade shall be required to perform a depreciation study within five years of the date of the Order". 16 17 18 Depreciation on transportation equipment is charged to a clearing account. Transportation costs are then cleared to various accounts based on miles driven for each vehicle from the 19 daily time sheets of employees driving the vehicles. 20

21

Exhibit 3

page 1 of 6

1	Meade County Rural I		Exhibit 3	
2	Case No. 2013-000		page 2 of 6	
3	Depreciation Adjust		1	
4	November 30, 201			
5	1101011001 30, 201.	2		
6				
7	Normalized depreciation accrual:			
8	Distribution plant	3,223,006		
9	General plant	581,983		
10	Less charged to clearing	(354,120)		
11			3,450,868	
12			-,,	
13	Test year depreciation accrual:			
14	Distribution plant	3,117,219		
15	General plant	578,099		
16	Less charged to clearing	(345,017)		
17			3,350,301	
18	Normalized depreciation expense adjustment		100,567	
19		=		
20				
21	Transportation clearing:			
22	Normalized		354,120	
23	Test year accrual		345,017	
24	•		9,103	
25		-		
26	The allocation of the increase in depreciation of	n transportation	equipment is	based on actual
27	test year transportation clearing.	ir wanspermore	oquipment is	oused on detain
28	1			
29	Account	%	Amount	
30				
31	Construction and retirement WIP	39%	\$3,507	
32	Others	4%	324	·
33	Distribution - operations	21%	1,928	
34	Distribution - maintenance	31%	2,821	
35	Consumer accounts	1%	129	
36	Consumer service and information	2%	176	
37	Sales	0%	0	
38	Administrative and general	2%	219	
39				
40	Total	100%	\$9,103	
41				

1		Meade County Rural E		Schedule 3			
2		Case No. 2013-000		page 3 of 6			
3		November 30, 2012			F C	,	
4							
5							Items
6	Account		30-Nov-12		Normalized	Test Year	Fully
7	<u>Number</u>	<u>Description</u>	Balance	Rate	Expense	Expense	Depreciated
8		-					<u>=</u>
9	Distributi	on plant:					
10	360	Land	215,391				
11	362	Station equipment	7,506,032	3.36%	252,203	250,235	
12	364	Poles, towers & fixtures	42,736,741	3.36%	1,435,955	1,375,211	
13	365	Overhead consuctors & devices	17,361,134	3.36%	583,334	554,917	
14	367	Underground conductor & device		3.36%	72,716	70,977	
15	368	Line transformers	13,529,192	3.36%	454,581	445,217	
16	369	Services	3,835,378	3.36%	128,869	126,921	
17	370	Meters	5,869,411	3.36%	197,212	198,144	
18	371	Security lights	2,791,630	3.36%	93,799	91,269	
19	373	Street lights	129,121	3.36%	4,338	4,328	
20		-	96,138,183		3,223,006	3,117,219	-
21				•		- , ,	-
22	General p	lant:					
23	389	Land	293,644				
24	390	Structures and improvements	374,630	3.0%	11,239	9,351	
25	390.10	Structures and improvements	2,810,346	4.2%	118,035	117,898	,
26	391	Office furn and eqt	1,168,676	8.0%	79,198	78,003	178,706
27	392	Transportation	2,756,027	15.0%	354,120	345,017	395,224
28	393	Stores	33,934	5.0%	1,411	1,982	5,706
29	394	Tools, shop and garage	158,727	6.7%	7,885	15,394	41,035
30	395	Laboratory	59,699	6.0%	0	0	59,699
31	397	Communications	241,320	8.0%	9,076	8,041	127,875
32	398	Miscellaneous	20,385	5.0%	1,019	2,413	0
33			7,917,388		581,983	578,099	-
34							-
35		Total electric plant	104,055,571		3,804,989	3,695,318	
36			·				•

Items that are fully depreciated are removed from the ending balance to compute test year depreciation.

1	Meade County Rural Electric Exhi							
2	Case No. 2013-00033							
3	November 30, 2012							
4			•					
5			Beginning			Ending		
6	Change	es in electric plant:	Balance	Additions	Retirements	Balance		
7								
8	360	Land	215,391	· -	_	215,391		
.9	362	Station equipment	7,388,880	117,152	-	7,506,032		
10	364	Poles, towers and fixtures	39,763,774	3,507,165	534,198	42,736,741		
11	365	Overhead conductor and devices	15,957,852	1,663,317	260,035	17,361,134		
-12	367	Underground conductor and devices	2,056,180	110,301	2,328	2,164,153		
13	368	Line transformers	12,969,449	747,715	187,972	13,529,192		
14	369	Services	3,713,417	159,661	37,700	3,835,378		
15	370	Meters	5,917,001	53,872	101,462	5,869,411		
16	371	Security lights	2,631,892	195,203	35,465	2,791,630		
17	373	Street lights	128,475	782	136	129,121		
18								
19		Subtotal distribution plant	90,742,311	6,555,168	1,159,296	96,138,183		
20								
21	389	Land	293,644	-		293,644		
22	390	Structures and improvements	374,630	_		374,630		
23	390	Structures and improvements	2,810,346	<u>.</u>		2,810,346		
24	391	Office furniture and equipment	1,140,745	27,931		1,168,676		
25	392	Transportation equipment	2,708,641	542,610	495,224	2,756,027		
26	393	Stores	33,934	-		33,934		
27	394	Tools, shop and garage	137,031	21,696		158,727		
28	395	Laboratory	59,699	· · · · · -		59,699		
29	397	Communication	223,263	18,057		241,320		
30	398	Miscellaneous	20,385			20,385		
31								
32		Subtotal general plant	7,802,318	610,294	495,224	7,917,388		
33								

\$98,544,629

\$7,165,462

\$1,654,520 \$104,055,571

Total electric plant in service

Meade County Rural Electric
Case No. 2013-00033
November 30, 2012

Exhibit 3 page 5 of 6

5	
6	

Changes in reserve for deprec	iation:						
	Beginning Balance	Accrual	Original <u>Cost</u>	Removal <u>Cost</u>	Gain/Loss <u>Salvage</u>	Net <u>Charge</u>	Ending Balance
Distribution plant	23,868,649	3,117,219	1,159,296	926,561	335,024	1,750,833	25,235,035
Land							
Structures and improvements	382,303	9,351	· -			-	391,654
Structures and improvements	1,218,020	117,069	••			-	1,335,089
Office furniture and equipment	981,620	75,397	·			-	1,057,017
Transportation equipment	1,537,335	345,017	495,224		390,904	390,904	1,441,578
Stores	28,697	1,983	-				30,680
Tools, shop and garage	113,655	15,651	-			-	129,306
Laboratory	59,699	· · ·	-			-	59,699
Communication	214,268	7,375	· · · · · · · · · · · · · · · · · · ·			-	221,643
Miscellaneous	10,909	2,412	-			_	13,321
Subtotal general plant	4,546,506	574,255	495,224	-	390,904	390,904	4,679,987
Subtotal general plant	1,5 10,5 00	0,200					
Retirement WIP	97,982			(26,980)		(26,980)	71,002
Total accumulated depreciation	28,317,173	3,691,474	1,654,520	953,541	725,928	2,168,717	29,844,020

Exhibit 3 page 6 of 6 Witness: Karen Brown

Meade County Rural Electric Case No. 2013-00033 Depreciation Guideline Curve

November 30, 2012

9			Accumulated		Ratio of Current
10		Distribution	Deprec		Distribution Plant
11	Year	Plant in	for	Reserve	to Distribution
12	Ended	Service	Distribution	<u>Ratio</u>	Plant 10 Years Prior
13					
14	2011	90,890,418	23,849,492	26.24%	1.77
15	2010	86,747,806	22,082,839	25.46%	1.83
16	2009	82,006,321	20,716,588	25.26%	1.85
17	2008	79,412,895	19,148,191	24.11%	1.94
18	2007	76,020,263	17,461,623	22.97%	2.03
19					
20					
21	2001	51,255,660	11,264,997	21.98%)
22	2000	47,530,430	10,575,145	22.25%)
23	1999	44,363,056	9,937,785	22.40%)
24	1998	40,845,433	9,289,706	22.74%	
25	1997	37,522,573	8,632,283	23.01%)
26					

1				Exhibit 4
2				page 1 of 5
3			W	itness: Karen Brown
4		Meade County R	ural Electric	
5		Case No. 201	3-00033	
6		Analysis of Other O	perating Taxe	S
7				•
8				
9	Adjust pro	perty taxes based on the incre	ase in property	y values and
10	reflect cha	nges in rates by taxings distric	ets.	
11				
12	2012 prop	erty taxes		831,355
13	2011 prope	erty taxes		797,523
14	Change			33,832
15			· ·	·
16				
17	Adjustme	nt:		
18			Percent	<u>Amount</u>
19				
20	107	Capitalized	0.00%	0
21	163 - 416	Clearing and others	0.00%	0
22	580	Operations	97.00%	32,817
23	590	Mainteneance	0.00%	0
24	901	Consumer accounts	0.00%	0
25	908	Customer service	0.00%	0
26	910	Sales	0.00%	0
27	920	Administrative and general	3.00%	1,015
28				
29		_	100.00%	\$33,832
30				
31				
32				
33				

Exhibit 4
page **L** of 5
Witness: Karen Brown

Meade County Rural Electric Case No. 2012-00033 Analysis of Other Operating Taxes 12 Months Ended November 30, 2012

Line No.	<u>Item</u> (a)	Charged Expense (b)	Charged to Construction (c)	Charged to Other Accounts (d)	Amounts Accrued (e)	Amount Paid (f)
1.	Kentucky Retail:					
	(a) State Income					
	(b) Franchise Fees					
	(c) Ad Valorem	797,523			797,523	830,070
*	(d) Payroll (Employer's					

	(-)					
	(c) Ad Valorem	797,523			797,523	830,070
•	(d) Payroll (Employer's		•			
	Portion)	244,531	81,521	18,066	344,118	344,118
	(e) Other Taxes	38,490			38,490	38,490
2.	Total Retail					
	(L1(a) through L1(e)	1,080,544	81,521	18,066	1,180,131	1,212,678
3.	Other Jurisdictions					
	Total Per Books (L2 and	,				
	L3)	1,080,544	81,521	18,066	1,180,131	1,212,678

Meade County Rural Electric Case No. 2013-00033 November 30, 2012

1 2 3

· .F	Assessment for 2012 Taxes		Assessment for 2011		Taxes	Increase	
·	Assessed	Tax	Tax	Assessed Tax		Tax	Decrease
Taxing District	Value	Rate	Due	Value	Rate	Due	in Taxes
3	<u>-</u>				-		
Breckinridge County			4 4	1 055 510	0.1100	1 5 10 40	(60)
Real Estate - County	1,296,726	0.1120	1,452.33	1,355,713	0.1120	1,518.40	(66)
Real Estate - Common Scho	1,291,222	0.4980	6,430.29	1,352,951	0.4850	6,561.81	(132)
Real Estate - Library	1,296,726	0.0880	1,141.12	1,355,713	0.0780	1,057.46	84
Real Estate - Extension	1,296,726	0.0420	544.62	1,355,713	0.0420	569.40	(25)
Real Estate - Conservation	1,296,726	0.0100	129.67	1,355,713	0.0100	135.57	(6)
Real Estate - Health	1,296,726	0.0310	401.99	1,352,951	0.0300	405.89	(4)
Real Estate - Ind School	5,504	0.6440	35.45	2,762	0.6170	17.04	18
Tangible - County	27,608,186	0.1310	36,166.72	25,783,497	0.1310	33,776.38	2,390
Tangible - Common School	27,314,358	0.4980	136,025.50	25,499,232	0.4850	123,671.28	12,354
Tangible - Library	27,608,186	0.1534	42,350.96	25,783,497	0.1358	35,013.99	7,337
Tangible - Extension	27,608,186	0.0837	23,108.05	25,783,497	0.0837	21,580.79	1,527
Tangible - Health	27,608,186	0.0310	8,558.54	25,783,497	0.0300	7,735.05	823
Tangible - Ind School	293,828	0.6440	1,892.25	284,265	0.6170	1,753.92	138
Grayson County	41,826	0.0640	26.77	41,826	0.0650	27.19	(0)
Real Estate - County	41,826	0.4420	184.87	41,826	0.4330	181.11	4
Real Estate - Common Scho		0.4420	17.15	41,826	0.0410	17.15	0
Real Estate - Hospital	41,826	0.0410	10.87	41,826	0.0260	10.87	0
Real Estate - Health	41,826	0.0200	12.55	41,826	0.0200	11.50	1
Real Estate - Extension	41,826		26.77	41,826	0.0273	25.10	2
Real Estate - Library	41,826	0.0640			0.0000	1,609.29	132
Tangible - County	2,203,627	0.0790	1,740.87	2,037,073	0.0790	8,820.53	920
Tangible - Common School	2,203,627	0.4420	9,740.03	2,037,073	0.4330	611.12	50
Tangible - Health	2,203,627	0.0300	661.09	2,037,073		1,018.54	83
Tangible - Hospital	2,203,627	0.0500	1,101.81	2,037,073	0.0500	,	
Tangible - Extension	2,203,627	0.0489	1,077.57	2,037,073	0.0530	1,079.65	(2)
Tangible - Library	2,203,627	0.1037	2,285.16	2,037,073	0.1156	2,354.86	(70)
Hancock County							_
Tangible - County	67,702	0.0560	37.91	62,696	0.0560	35.11	3
Tangible - School	67,702	0.5760	389.96	62,696	0.5560	348.59	41
Tangible - Health	67,702	0.0275	18.62	62,696	0.0275	17.24	1
Tangible - Library	67,702	0.1600	108.32	62,696	0.1573	98.62	10
page totals			275,677.82			250,063.41	25,614.41

Meade County Rural Electric Case No. 2013-00033 November 30, 2012

[sment for 2012		Assess	sment for 2011	Taxes	Increase
	Assessed	Tax	Tax	Assessed	Tax	Tax	Decrease
Taxing District	Value	Rate	Due	Value	Rate	Due	in Taxes
Hardin County							
Tangible - County	119,032	0.1100	130.94	110,232	0.1200	132.28	(1)
Tangible - School	119,032	0.5870	698.72	110,232	0.1200	647.06	52
Tangible - Health	119,032	0.0220	26.19	110,232	0.0200	22.05	4
Tangible - Extension	119,032	0.0149	17.74	110,232	0.0146	16.09	2
Meade County							
Real Estate - County	734,886	0.2160	1,587.35	904 600	0.2160	1 727 06	(1.51)
Real Estate - Common Scho	734,886	0.2160	3,417.22	804,609 804,609	0.2160	1,737.96	(151)
Real Estate - Library	734,886	0.4630			0.4650	3,741.43	(324)
Real Estate - Health	734,886		720.19	804,609	0.0980	788.52	(68)
Real Estate - Extension		0.0270	198.42	804,609	0.0270	217.24	(19)
	734,886	0.0380	279.26	804,609	0.0390	313.80	(35)
Real Estate - Conservation	734,886	0.0080	58.79	804,609	0.0080	64.37	(6)
Real Estate - Meade Fire	0	0.0750	0.00	756,652	0.0750	567.49	(567)
Real Estate - Battletown Fir	3,500	0.1000	3.50	3,500	0.1000	3.50	. 0
Real Estate - Brandenburg	658,453	0.2070	1,363.00	728,177	0.2050	1,492.76	(130)
Tangible - County	20,555,283	0.3800	78,110.08	20,410,783	0.3800	77,560.98	549
Tangible - Common School	20,555,283	0.4870	100,104.23	20,410,783	0.4850	98,992.30	1,112
Tangible - Library	20,555,283	0.2000	41,110.57	20,410,783	0.2000	40,821.57	289
Tangible - Health	20,555,283	0.0283	5,817.15	20,410,783	0.0283	5,776.25	41
Tangible - Extension	20,555,283	0.0740	15,210.91	20,410,783	0.0750	15,308.09	(97)
Tangible - Flaherty Fire	5,873,667	0.0150	881.05	5,415,402	0.0150	812.31	`69 [´]
Tangible - Meade Fire	6,716,486	0.0200	1,343.30	7,630,307	0.0200	1,526.06	(183)
Tangible - Ekron Fire	3,760,934	0.0800	3,008.75	3,505,143	0.0800	2,804.11	205
Tangible - Battletown Fire	834,759	0.1000	834.76	785,045	0.1000	785.05	50
Tangible - Payneville Fire	1,799,464	0.1000	1,799.46	1,655,842	0.1000	1,655.84	144
Tangible - Brandenburg Cit	2,197,362	0.3830	8,415.90	3,421,294	0.3830	13,103.56	(4,688)
Tangible - Ekron City	3,760,934	0.1400	5,265.31	3,505,143	0.1400	4,907.20	358
Ohio County							
Real Estate - County	9,528	0.0630	6.00	10,168	0.0660	6.71	(1)
Real Estate - Common Scho	9,528	0.4510	42.97	10,168	0.4510	45.86	$\begin{array}{c} (1) \\ (3) \end{array}$
Real Estate - Library	9,528	0.0640	6.10	10,168	0.0690	7.02	
Real Estate - Health	9,528	0.0350	3.33	10,168	0.0350	3.56	(1)
Real Estate - Extension	9,528	0.0210	2.00	10,168	0.0330	2.34	(0)
Real Estate - Conservation	9,528	0.0210	0.57	10,168	0.0230		(0)
Tangible - County	2,720,170	0.0630	1,713.71			0.61	(0)
Tangible - School	2,720,170	0.0630	1,713.71	2,535,853	0.0660	1,673.66	40
Tangible - Library	2,720,170	0.4510	12,267.97	2,535,853	0.4510	11,436.70	831
Tangible - Health	2,720,170	0.0640		2,535,853	0.0690	1,749.74	(9)
Tangible - Extension			952.06	2,535,853	0.0350	887.55	65
i angibic - extension	2,720,170	0.0210	571.24	2,535,853	0.0230	583.25	(12)
page totals			287,709.60			290,194.84	(2,485.23)
							,

•	Assessr	ment for 2012	Taxes	Assessr	Assessment for 2011 Taxes		
	Assessed	Tax	Tax	Assessed	Tax	Tax	Decrease
Taxing District	Value	Rate	Due	Value	Rate	Due	in Taxes
City of Cloverport							
Real Estate	5,504	0.3920	21.58	2,762	0.3710	10.25	11
Tangible	141,031	0.3620	510.53	142,764	0.3620	516.81	(6
City of Fordsville							
Real Estate	9,528	0.1901	18.11	10,168	0.1931	19.63	(2)
Tangible	93,110	0.1602	149.19	86,754	0.2010	174.37	(25)
City of Hardinsburg							
Real Estate	1,253,939	0.2740	3,435.79	1,315,586	0.2700	3,552.08	(116)
Tangible	1,165,026	0.2740	3,192.17	1,187,548	0.2700	3,206.38	(14)
Special Fire Tax	2,418,965	0.0300	725.69	2,503,134	0.0300	750.94	(25)
City of Irvington				· ·			
Real Estate	2,036	0.3512	7.15	2,117	0.3155	6.68	0
Tangible	97,204	0.6470	628.91	90,017	0.6625	596.34	33
Public Service Company Assess	sment:						
Real Estate	2,082,966	0.1220	2,541.22	2,212,316	0.1220	2,699.03	(158)
Tangible Property	53,274,000	0.4500	239,733.00	50,940,134	0.4500	229,230.60	10,502
Manufacturing Machinery	11,336,103	0.1500	17,004.15	11,001,276	0.1500	16,501.91	502
this page		-	267,967.49			257,265.02	10,702.48
Total			831,354.92			797,523.27	33,831.65
Amount of Adjustment					• • • • • • • • • • • • • • • • • • •		33,832

l		Exhibit 5	5
2		page 1 of 4	1
3		Witness: Karen Brown	1
1	Meade County F	Rural Electric	
•	Case No. 20		
5	Adjustment for Interest		
7	November 3	-	
, 8			
9			
10	The adjustment for interest on long-term de	ebt results in an increase of \$20,040.	
11	Ş		
12	This adjustment has been calculated by mu	ltiplying the test year end debt amounts	;
13	by the interest rates in effect at the end of the	he test year for each loan.	
14			
15	RUS loans	1,128,191	
16	FFB loans	625,925	
17	CFC loans	<u>255,785</u>	
18	Total annualized interest	2,009,901	
19	Test year interest expense	1,989,861	
20			
21	Adjustment	<u>20,040</u>	
22			
23			
24	There was no interest on short term borrow	vings during the test year since there	
25	were no advances.		
26			
27			
28			

1		Me	eade Count	y Rural Electi	ric		Exhibit 5
2			Case No.	2013-00033		i	page 2 of
3	F.						Format 8a
4				er 30, 2012			Schedule 2
5				,	Cost		
6	Type	Date	Date		Rate	Annualized	Test Year
7	of	of	of	Outstanding	to	Cost	Interest
8	Debt Issued	<u>Issue</u>	Maturity	Amount	Maturity	Col(d)x(g)	Cost
9	(a)	(b)	(c)	(d)	(g)	(j)	 :
10							
11	RUS loans						
12	B290	Jun-97	Jun-32	1,760,447	3.750%	66,017	67,337
13	B295	Jun-97	Jun-32	1,702,342	4.870%	82,904	84,562
14	B310	Oct-03	Oct-38	2,278,689	4.670%	106,415	108,543
15	B311	Oct-03	Oct-38	2,646,833	4.180%	110,638	112,850
16	B312	Oct-03	Oct-38	1,775,668	4.490%	79,727	81,322
17	B313	Oct-03	Oct-38	1,773,434	4.440%	78,740	80,315
18	B314	Oct-03	Oct-38	2,714,687	5.060%	137,363	140,110
19	B315	Oct-03	Oct-38	2,664,249	3.380%	90,052	91,853
20	B320	Dec-08	Dec-43	2,821,520	4.860%	137,126	138,868
21	B321	Dec-08	Dec-43	1,835,395	3.020%	55,429	56,538
22	B322	Dec-08	Dec-43	1,862,081	3.640%	67,780	69,135
23	B323	Dec-08	Dec-43	2,805,687	3.650%	102,408	104,456
24	B324	Dec-08	Dec-43	2,301,896	0.189%	4,351	8,506
25	B325	Dec-08	Dec-43	1,850,122	0.202%	3,739	6,901
26	B326	Dec-08	Dec-43	2,457,025	0.224%	5,504	9,066
27	. 1	Advance pay	yment	(2,440,581)			
28 29				30,809,494		1,128,191	1,160,363
30	FFB loans						
31	H010	Nov-98	Oct-33	316,887	6.490%	20,566	21,903
32	H015	Sep-00	Aug-35	1,035,344	4.474%	46,321	49,332
33	H020	Sep-02	Aug-37	1,592,227	4.777%	76,061	81,005
34	H025	Sep-02	Aug-37	1,575,346	3.753%	59,123	62,966
35	F030	Mar-03	Feb-38	4,301,541	4.069%	175,030	186,407
36	F040	Mar-06	Feb-41	4,925,227	2.830%	139,384	148,444
37	F045	Mar-09	Feb-44	3,824,773	2.762%	105,640	11,388
38	F050	Mar-12	Feb-47	2,000,000	0.190%	3,800	3,105
39			-	19,571,345	•	625,925	564,550
40	CEC loons		-		•	<u> </u>	
41	CFC loans 9009-15	Tum 70	M 12	225.021		10.514	
42	9009-13	Jun-78	May-13	235,031	5.75%	13,514	14,897
43 44	9010	Jun-89 Mar-92	May-24 Feb-27	358,449	4.95%	17,743	18,315
45	9022009	Aug-04	Jul-09	3,479,047	3.90%	135,683	140,009
45 46	9022010	Aug-04 Aug-04	Jul-09 Jul-09	0 1,468,511	6.80% 6.05%	0 88,84 5	2,883 88,845
47				5,541,038	0.0570	255,785	264,948
48	Total long ter	rm debt and	annualized -	55,921,877	-		1,989,861
49			=		=	_, ~ , , , , , , , , , , , , , , , , , ,	1,707,001
50	Annualized of	ost rate [To	tal Col. (i) / 1	Fotal Col. (d)]		3.59%	
51				κ) / Total Report	ed in Col (3.5970 1)]	3.56%
52			20. (1	, 10pon	001 (0	~ /J	3.30/0

1		N		inty Rural Ele o. 2013-0003			Exhibit 5
2		O-lo-					page 3 of 4
3		Sched		tanding Long-T	erm Debt	œ.	Format 8a
4			Decer	nber 31, 2010			Schedule 2
5	Tymo	Doto	Doto		Cost	A 11 1	
6	Type of	Date of	Date	O	Rate	Annualized	
7			of Motorrite	Outstanding	to	Cost	
8	Debt Issued		Maturity	Amount	Maturity	$\frac{\text{Col } (d)x(g)}{(i)}$	
9	(a)	(b)	(c)	(d)	(g)	(j)	
10	RUS loans	,					
11 12	B290	Jun-97	Jun-32	1,815,905	3.750%	60.006	
13	B295	Jun-97 Jun-97	Jun-32 Jun-32	1,813,903	4.870%	68,096	
14	B310	Oct-03	Oct-38	2,319,836	4.670%	85,214	
15	B310 B311	Oct-03	Oct-38	2,519,630	4.070%	108,336	
16	B311	Oct-03	Oct-38	1,808,652	4.490%	112,788 81,208	
17	B313	Oct-03	Oct-38	1,806,544	4.440%	80,211	
18	B314	Oct-03	Oct-38	2,761,034	5.060%	•	
	B315	Oct-03	Oct-38	2,701,034		139,708	
19	B313	Dec-08	Dec-43	2,722,934	3.380%	92,036	
20	B320 B321	Dec-08	Dec-43 Dec-43		4.860%	139,125	
21	B321 B322	Dec-08	Dec-43	1,872,106	3.020%	56,538	
22	B322 B323	Dec-08	Dec-43 Dec-43	1,895,572	3.640%	68,999	
23	B324	Dec-08	Dec-43 Dec-43	2,855,906	3.650%	104,241	
24	B324 B325	Dec-08	Dec-43	2,357,084	0.189%	4,455	
25	B325 B326	Dec-08	Dec-43	1,893,538	0.202%	3,827	
26				2,512,629	0.224%	5,628	
27		Advance p	aymem -	(2,732,357)	-	1 150 400	-
28 29			•	31,200,094	<u>-</u>	1,150,409	_
30	FFB loans						
31	H010	Nov-98	Oct-33	328,493	6.490%	21,319	
32	H015	Sep-00	Aug-35	1,055,748	4.474%	47,234	
33	H020	Sep-02	Aug-37	1,622,424	4.777%	77,503	
34	H025	Sep-02	Aug-37	1,609,329	3.753%	60,398	
35	F030	Mar-03	Feb-38	4,390,742	4.069%	178,659	
36	F040	Mar-06	Feb-41	5,000,000	2.830%	141,500	
37	F045	Mar-09	Feb-44	3,750,000	2.762%	103,575	
38	F050	Mar-12	Feb-47	0	0.190%	0	_
39		•	· -	17,756,736		630,189	_
40							
41	CFC loans						
42	9009-15	Jun-78	May-13	345,062	5.75%	19,841	
43	9016	Jun-89	May-24	393,872	4.95%	19,497	
44	9017	Mar-92	Feb-27	3,639,634	3.90%	141,946	
45	9022009	Aug-04	Jul-09	1,468,511	6.80%	99,859	
46	9022010	Aug-04	Jul-09 _	1,468,511	6.05%_	88,845	_
47	் (Ta4-11	1 1		7,315,590	-	369,987	- .
48	Total long t	erm debt a	na annuali: =	56,272,420		2,150,585	=
49			m ~ . :				
50				j) / Total Col. (3.82%	•
51	Actual test	year cost ra	ate [Total C	ol (k) / Total R	eported in C	col (d)]	
52							

1 2 3							Exhibit 5 page 4 of 4 Format 8b
4			Meade (County Rural	Electric		
5				e No. 2013-00			
6				e of Short Ter			
7				ovember 30, 201			
8							
9		Ad	iustment for S	Short Term Int	erest		
10			,	SHOULD HILL	<u> </u>		
11	There were	no short tern	n borrowings d	luring the test ye	ar.		
12				<i>g</i> , , .			
13	Type of						
14	Debt	Date of	Date of	Amount	Interest	Annualized	
15	Instrument	<u>Issue</u>	Maturity	Outstanding	Rate	Cost	
16	(a)	(b)	(c)	(d)	(e)	(f)	
17						• •	
18	CFC	n/a				0	
19							
20	Annualized	cost rate [To	otal col. (f) / T	otal col. (d)]		0.00%	
21					•		
22			ccrued on Sho	rt Term			
23	Debt duri	ng the Test	Year			0	
24							
25							
26							
27							
28							

Witness: Karen Brown

100 001

Meade County Rural Electric Cooperative Case No. 2013-00033

Financial Accounting Standard No. 106 Employer's Accounting for Postretirement Benefits

Meade County updated its study for SFAS No. 106, and has included the study with this application. Directors and the attorney are not provided with health insurance coverage when they retire, as a result, this study does not include amounts for Directors attorneys, or their spouses.

Proposed annual cost	129,281
Test year accrual	118,662
Proposed adjustment	10,619

the adjustment is allocated as follows:

24			Percent	Amount
25				
26	107-108	Capitalized	23.69%	2,515
27	163 - 416	Clearing and others	5.25%	557
28	580	Operations	16.31%	1,732
29	590	Mainteneance	20.47%	2,173
30	901	Consumer accounts	14.91%	1,583
31	908	Customer service	3.73%	396
32	910	Sales	0.00%	-
33	920	Administrative and general	15.66%	1,663
34				
35			100.00% \$	10,619

W. Dudley Shryock, CPA, PSC Certified Public Accountants P.O. Box 542

(502) 839-8112

Lawrenceburg, Kentucky 40342

Member AICPA

Member KY Society of CPA's

June 12, 2010

Karen Brown, VP of Accounting and Finance Meade County Rural Electric Cooperative Junction of Hwy 1051 & Hwy 79 Brandenburg, Kentucky 40108

Dear Karen:

Please find enclosed the actuarial valuations as of December 31, 2012 for Financial Accounting Standards Board's Accounting Standards Codification ("ASC") -Compensation - Retirement Plans.

The accrual for 2013 includes current service and interest costs, and amortization of the actuarial gains and losses. Actuarial gains and losses occur when the estimates of lives, health care costs and interest rates change at a different rate than was estimated in the last study.

Employee benefit matrix	926.00	\$129,281	
Accum other comprehensive income	215.10		\$3,571
Accum postretirement benefits	228.30		\$125,710
To record accrual for 2013.			
Accum postretirement benefits	228.30	\$98,014	
Accumulated other comprehensive income	215.10		\$98,014
Adjust balances at December 31, 2012.			

If you have any questions or would like to discuss these results, please give me a call.

Sincerely,

W. Dudley Shryock

W. Dudley Shryock, CPA, PSC

Exhibit 1

Meade County Rural Electric Cooperative SFAS No. 106/158 Financial Statement Disclosures as of January 1, 2012

Net Po	eriodic Benefit Cost	
1.	Service cost	34,554
2.	Interest cost	68,750
3.	Expected return on plan assets	-
4.	Amortization of transition obligation	-
5.	Amortization gain / (loss)	15,358
6.	Net periodic benefit cost	\$ 118,662
Ch	we in Assumed to d Denosit Obligation	
Change 1.	ge in Accumulated Benefit Obligation Accumulated benefit obligation, beginning	\$ 1,314,903
1. 2.	Service cost	34,554
3.	Interest cost	68,750
3. 4.	Expected return on plan assets	00,700
4 . 5.	Amortization of transition obligation	
5. 6.	Amortization gain / (loss)	15,358
0. 7.	Plan amendments	13,330
7. 8.	Disbursements	(45,378)
o. 9.	Accumulated other comprehensive income, initial	(43,570)
9. 10.	Accumulated other comprehensive income	(98,014)
10.	Accumulated benefit obligation, ending	\$ 1,290,173
<u>Chan</u>	ge in Fair Value of Plan Assets	
1.	Fair value of plan assets, beginning	
2.	Actual return on plan assets	
3.	Employer contributions	
4.	Benefits paid	
5.	Administrative expenses	
6.	Fair value of plan assets, ending	\$ -

Exhibit 6
Pg 4 8

Exhibit 2

Meade County Rural Electric Cooperative SFAS No. 106/158 Financial Statement Disclosures as of January 1, 2012

Benef	it obligations at end of year	
1.	Accumulated benefit obligation (APBO)	\$ 1,290,173
2.	Expected benefit obligation (EPBO)	\$2,716,697
State	nent of funded status	
1.	Accumulated benefit obligation (APBO)	\$(1,290,173)
2.	Fair value of plan assets	
3.	Funded status of plan	\$(1,290,173)
Amor	nts recognized in the statement of financial position	
1.	Noncurrent assets	\$ -
2.	Current liabilities	•
3.	Noncurrent liabilities	1,290,173
4.	Funded status	\$ 1,290,173
Amou	ints recognized in accumulated other comprehensive in	<u>icome</u>
1.	Net loss (gain)	\$ (98,014)
2.	Transition obligation	<u> </u>
3.	Total	\$ (98,014)
Other	changes in plan assets and benefit obligations	
recog	nized in other comprehensive income	
1.	D - : - :	ው <i>(</i> 10 <i>4</i> 700)
2.	Beginning of year	\$ (184,789)
	Net loss (gain)	98,014
3.	Net loss (gain)	
	Net loss (gain)	98,014 15,358
3.	Net loss (gain) Amortization of net loss (gain)	98,014

Ethibit6 P8 5038

Meade County Rural Electric Cooperative Medical Insurance Premiums FAS 106 Obligation as of December 31, 2012

Actives not yet eligible \$ 753, Actives fully eligible \$ 104,	278 182 173
Actives fully eligible 104,	182 173
1100110010010	173
Retirees and dependents 432,	
Total APBO 1,290,	5つオ
B. Future accruals 1,426,) <u>24</u>
C. Total Expected Postretirement Benefit Obligation (EPBO)	
(A4 + B) $= 2,716,$	597
D. Reconciliation of Funded Status	
Accrued Postretirement Benefit Cost \$ 1,388,	187
Assets	
Funded Status = $(D1 + D2)$ 1,388,	187
Unrecognized Transition Obligation	-
Unrecognized (Gain) / Loss (98,	014)
Unrecognized Prior Service Cost	-
APBO \$ 1,290,	173
	 .
E. Accrued Postretirement Benefit Cost	
Balance January 1, 2012 \$ 1,314,	903
Accrual 118,	662
	378)
Balance December 31, 2012 1,388,	
· · · · · · · · · · · · · · · · · · ·	014)
Adjusted Balance 1,290,	173
Accrual for 2013	
	211)
Estimated balance December 31, 2013 \$ 1,371,	

Exhibit 6 Pg 698

Meade County Rural Electric Cooperative Medical Insurance Premiums FAS 106 Obligation as of December 31, 2012

FAS 106 Expense Components

Service cost	\$ 56,960
Interest cost	68,750
Expected return on assets	 -
Amortization of transition obligation	-
Amortization of actuarial (gain) / loss	 3,571
Total FAS 106 expense	\$ 129,281
Expected pay-as-you-go expense	\$ 48,211

Alternate assumptions:

2017

Impact on obligations and expense of a health care cost trend increase of 1%

	Current Plan	Alternate Assumptions	% Change
APBO	1,290,173	1,390,000	7.7%
EPBO	2,716,697	2,925,000	7.7%
FAS 106 Expense	129,281	140,000	8.3%
Estimated future year's payments			
2013		e e e e e e e e e e e e e e e e e e e	\$ 48,211
2014			51,948
2015			51,190
2016			52,406

53,404

Bohilot &

Meade County Rural Electric Cooperative

FAS 106 Assumptions

Covered Groups

All eligible employees.

Eligibility

Employees who retire at age 62 and/or have 30 years of servcice

with Meade County.

Spouse

Spouses of retired employees can continue coverage at their own

expense.

Medicare

At age 65 retirees will commence with Medicare coverage.

Contributions

Meade County will pay a single premium for employees reaching normal retirement age for employees based on the following schedule:

Employer	
Contribution	
50%	
33%	
25%	
0%	

For employees hired after January 1, 2002, Meade County will not pay for premiums after Medicare eligibility age is reached. Meade County will pay preimums based on the above schedule until the employee reaches Medicare eligibility.

Terminations

Rates vary by attained age for employees. Sample rates are as follows:

Age	Rate	No. of Employees
20	15%	7
30	7%	19
40	3%	19
50	1%	15
60	0%	7_

Exhibit 6 Pg 888

Meade County Rural Electric Cooperative

FAS 106 Assumptions

Per annuity tables female employees can expect to live until age 78.2 and male employees can expect to live until age 73.8.

Retirement, withdrawal Estimate that employees will retire at age 62 and will be replaced in and mortality the normal course of business.

<u>Dependents and future</u> Presently 30% of retirees have dependent coverage. <u>retirees</u>

Discount rate

5.50% per year.

Medical inflation rate

8% per year decreasing by 0.25% per year until 5% per year.

Eligibility classes

Based on the employees and retirees as of December 31, 2012 are as follows:

Actives not fully eligible	62
Actives fully eligible	5
Retirees	21
Total	88

Exhibit 7 page 1 of 4

Witness: Karen Brown

Meade County Rural Electric Cooperative Case No. 2013-00033

Retirement and Security and 401(k) Plans

Meade County provides pension benefits for substantially all employees through participation in the National Rural Electric Cooperative Association (NRECA) Retirement and Security (R&S) Program and the NRECA Savings Plan 401(k). It is the policy of Meade county to fund pension costs accrued. R&S contributions are based on base salary at a rate determined by NRECA. Employees hired after August 2002 can only participate in the 401(k) plan at a rate of 12%. The R&S plan does not allow for contributions after an employee has attained 30 years of service with Meade County.

The R&S rate for 2012 was 29.02% of base wages. For 2013 the rate increased to 31.61%. The adjustment is to normalize the R&S and 401(k) contributions using the rate for 2013 and normalized based wages for full-time salary and hourly employees.

644,976	
248,570	893,546
587,456	
256,909	844,365
	49,181
	248,570 587,456

The adjustment is allocated as follows:

35			Per	rcent	Amount
36					·
37	107-108	Capitalized	,	23.69%	11,650
38	163 - 416	Clearing and others		5.25%	2,581
39	580	Operations		16.31%	8,020
40	590	Mainteneance	2	20.47%	10,065
41	901	Consumer accounts	1	14.91%	7,331
42	908	Customer service		3.73%	1,833
43	910	Sales	•	0.00%	0
44	920	Administrative and general	. 1	15.66%	7,700
45					
46			10	00.00%	\$49,181

Meade County Rural Electric Cooperative Case No. 2013-00033

November 30, 2012

Exhibit 7
Retirement
PS 274

			Rates		als
			 		=
		31.61%			
Emp#	Total	R&S	401(k)	R&S	401(k)
Salary Emp	loyees				
4	197,022	-	3.00%	0	5,841
37	101,196	-	3.00%	0	2,966
65	88,612	0.00%	3.00%	0	2,588
70	123,452	31.61%	3.00%	38,286	3,634
85	101,800	31.61%	3.00%	31,441	2,984
91	88,612	31.61%	3.00%	27,273	2,588
110	82,310	31.61%	3.00%	25,280	2,399
112	131,273	31.61%	3.00%	40,758	3,868
116	72,267	31.61%	3.00%	21,474	2,038
132	62,728	31.61%	3.00%	19,001	1,803
135	99,175	31.61%	3.00%	30,613	2,905
146	82,310	- ,	12.00%	0	9,597
161	64,486	-	3.00%	0:	1,866
Subtotal	1,295,244			234,125	45,078
	.,				
Hourly Em	ployees:				
68	71,369	-	3.00%	0	2,038
81	43,800	31.61%	3.00%	13,005	1,234
83	64,501	31.61%	3.00%	16,700	1,585
84	82,893	31.61%	3.00%	21,474	2,038
86	83,539	31.61%	3.00%	21,474	2,038
90	75,113	31.61%	3.00%	21,474	2,038
93	77,150	31.61%	3.00%	20,264	1,923
98	66,497	31.61%	3.00%	20,053	1,903
101	64,526	31.61%	3.00%	19,659	1,866
103	64,526	31.61%	3.00%	19,659	1,866
107	57,069	31.61%	3.00%	17,108	1,624
119	55,999	31.61%	3.00%	16,279	1,545
120	84,182	31.61%	3.00%	21,474	2,038
122	55,165	31.61%	3.00%	14,577	1,383
127	48,768	31.61%	3.00%	14,609	1,387
131	44,564	31.61%	3.00%	13,229	1,255
133	80,792	31.61%	3.00%	19,659	1,866
134	48,835	31.61%	3.00%	14,609	1,387

Meade County Rural Electric Cooperative Case No. 2013-00033

November 30, 2012

Exhibit 7
Retirement

	•		Rates		als
		31.61%			
Emp#	Total	R&S	401(k)	R&S	401(k)
139	93,659	31.61%	3.00%	20,053	1,903
140	42,942	31.61%	3.00%	12,749	1,210
143	102,633	-	12.00%	0	8,152
145	74,027	31.61%	3.00%	19,659	1,866
148	46,282	31.61%	3.00%	13,768	1,307
149	81,609	31.61%	3.00%	19,659	1,866
154	79,333	31.61%	3.00%	19,659	1,866
158	43,669	-	12.00%	0	4,937
160	72,106	-	12.00%	0	7,463
162	76,711	-	12.00%	0	7,233
163	72,733	-	12.00%	0,	7,233
167	44,632	_	12.00%	0	5,039
168	55,961	-	12.00%	0	6,382
169	72,633	<u>-</u>	12.00%	0	7,001
170	39,874	· .=	12.00%	0	4,490
171	60,618	_	12.00%	0	6,155
173	32,269	· -	12.00%	0	3,579
179	39,665	-	12.00%	0	4,435
180	72,194	· <u>-</u> ·	12.00%	0	5,965
182	75,229		12.00%	0,	7,001
183	65,953	· _ ·	12.00%	0	5,965
184	36,364	_	12.00%	0	4,066
186	56,018	_	12.00%	0	6,382
192	41,351	_	12.00%	0	4,648
152	57,751	· , -	12.00%	0	6,155
166	55,187	-	12.00%	0	6,130
130	42,866	-	12.00%	0	4,840
151	42,884	· -	12.00%	0	4,840
82	83,350		12.00%	0	9,485
191	38,855	-	12.00%	0	4,648
136	70,603	-	12.00%	0	7,463
193	37,649	- ,	12.00%	0	4,490
189	39,098	-	12.00%	0	4,680
194	30,014	-	12.00%	0	3,602

Meade County Rural Electric Cooperative Case No. 2013-00033 November 30, 2012

Exhibit 7
Retirement

Py 407 4

		Ra	ites	Accrua	als
		31.61%			
Emp#	Total	R&S	401(k)	R&S	401(k)
Subtotal	3,146,008			410,851	203,493
Part Time	& Summer Em	ployees			
177	12,244				
165	8,384				
164	6,820				
190	4,805				
Subtotal	32,254			0	0
Retired Em	ployees				
. 38	0			0	0
89	0			0	0
126	0			0	0
Subtotal	0			0	0
Total	4,473,506			644,976	248,570

1			Format 30
2			Exhibit 8
3			page 1 of 2
4			Witness: Karen Brown
5			
6		Meade County Rural Electric	c
7		Case No. 2013-00033	
8	$x = x^{-1}$		
9		Account 426 - Other Income Deduct	ions
10		November 30, 2012	
11			•
12			
13	Line		
14	No.	Item	Amount
15		<u>(a)</u>	<u>(b)</u>
16			
17			
18	1.	Donations	13,442
19	2.	Civic activities	
20	3.	Political activities	
21	4.	Other	0
22	5.	Total	13,442
23			· ·
24			
25	Donations	are removed for rate making purposes. T	he adjustment to remove the
26	donations	listed above.	

Exhibit 8 page 2 of 2

Witness: Karen Brown

Meade County Rural Electric Case No. 2013-00033 Donations Account 426.00

November 30, 2012

	_			
1	ı	2		
8	ų			

37 38

6

1

2

-						
9		Check				
10	<u>Date</u>	Number	Payee	Description	Amount	
11			·		11110411	
12	12/16/11	72098	WKU FOUNDATION	2011 WKU SISTERHOOD DONATION	1,000.00	х
13	2/7/12	72978	BRECKINRIDGE CO HIGH SCHOOL	2012 CHALLENGE DAY PROGRAM	500.00	X
14	2/24/12	73168	GOOD SAMARITAN CENTER	2012 DONATION	250.00	x
15	3/23/12	73576	M.A.C.(MEADE ACTIVITY CENTER)			x
16	3/30/12	73614	KY ASSOC OF ELECT COOPS INC	2012 LEADERSHIP KY CONTRIBUT		x
17	4/6/12	73724	BRECKINRIDGE CO HIGH SCHOOL	2012 PROJECT GRADUATION	60.00	X
18	4/16/12	73816	TEAMWORK SPORTING GOODS	2012 REDS BASEBALL T-SHIRTS &		X
19	5/25/12	74193	CAMP TESSA	2012 DONATION	100.00	X
20	7/20/12	74859	BRECK CO CHAMBER OF COMMER	R 3RD PRIZE SPONSORSHIP-ANNUAL		X
21	7/31/12	75054	BRECKINRIDGE CO HIGH SCHOOL		500.00	x
22	8/3/12	75080	CAMPBELLSVILLE UNIVERSITY	SCHOLARSHIP-EVAN T POLLOCK	1,000.00	X
23	8/3/12	75081	KENTUCKY WESLEYAN COLLEGE	SCHOLARSHIP-ARIELLE GEARY	1,000.00	x
24	8/3/12	75082	ELIZABETHTOWN COMMUNITY CO		1,000.00	x
25	8/3/12	75083	BRESCIA UNIVERSITY	SCHOLARSHIP-PAIGE MINGUS	1,000.00	x
26	8/3/12	75084	UNIV.OF LOUISVILLE	SCHOLARSHIP-HALEY GROSSKOPI	•	X
27	9/7/12	75495	WESTERN KENTUCKY UNIVERSITY		1,000.00	x
28	9/13/12	75629	JUNIOR ACHIEVEMENT-BRECK DIS		750.00	x
29	10/19/12	75956	HARDINSBURG ROTARY CLUB	2012 DONATION	500.00	x
30	11/30/12	76365	BRECKINRIDGE MEM HOSP FOUND	2012 DONATION	1,000.00	x
31	11/30/12	76399	WKU FOUNDATION	2012 WKU SISTERHOOD DONATION		X
32					_,	
33					13,441.60	
34						ŧ
35			Remove for rate making		13,441.60	x
36					-2,111.00	73.

Exhibit 9 page 1 of 10 Witness: Burns Mercer Meade County Rural Electric Cooperative Case No. 2013-00033 **Professional Services** Legal The attorney is paid a monthly retainer for work performed during the month, as well as, attending each monthly Board of Directors meeting. Expenses are also paid for attending legal seminars for Cooperative business. Other legal services are provided as needed. Attached is the Board policy on Attorney compensation. **Accounting and Auditing** Attached is a copy of the audit agreement for the latest audit as of October 31, 2012, which was performed by Alan Zumstein, CPA.

1 2 3 4		Mea	Professio	al Electric Coop 2013-00033 nal Services er 30, 2012	Format 33 Exhibit 9 page 2 of [6]		
5 6							
7							
8	Line		Rate	Annual			
9	<u>Number</u>	<u>Item</u>	Case	<u>Audit</u>	<u>Other</u>	<u>Total</u>	
10							
11	1	Legal			22,526	22,526	
12	2	Engineering				0	
13	3	Accounting		8,300	780	9,080	
14	4	Other			3,450	3,450	
15							
16	5	Total	0	8,300	26,756	35,056	
17							
18							
19							
20							
21							
22							
				•			

1		.*			Exhibi	4
2					page 3 of	
.3 ′				Witness:	Karen Bro	wn
4			Meade County Rura	al Electric Cooperative		
5			Case No.	2013-00033		
6			Professio	onal Services		
7				per 30, 2012		
8			110101110	50, 2012		
9		Check				
10	Date	Number	Payee	Description	Amount	
11		1,444,1041	<u> </u>		1 21110 4111	
12	Legal		,			
13	Thomas C.	Duita				
14	i nomas C.	Drite				
15 16	12/16/11	72081	KAEC	ANNUAL MTG MEALS	62.40	X
16 17	12/10/11	72081	NRECA	NRECA LEGAL SEMINAR REGISTI	550.00	X
17	12/36/11	72099	NRECA	FEE	827.00	Λ
19	12/10/11	72162		RETAINER	700.00	
20	1/11/12	72352	AMERICAN EXPRESS	KAEC ANNUAL MTG EXP	116.58	X
21	1/20/12	72758	AWIERICAN EM RESS	RETAINER	700.00	Λ
22	2/10/12	73010	AMERICAN EXPRESS	NRECA LEGAL SEMINAR	805.00	X
23	2/10/12	73271	NRECA NECES	NRECA LEGAL SEMINAR EXP	50.00	X
24	2/24/12	73162	NACA	RETAINER	700.00	А
25	2/24/12	73114	KAEC	KAEC LEGAL SEMINAR FEE	300.00	X
26	3/30/12	73600	IL ILC	NRECA LEGAL SEMINAR	1,139.66	X
27	3/23/12	73566		NRECA LEGAL SEMINAR MILEAC	66.60	X
28	3/23/12	73566		NRECA LEGAL SEMINAR PER DIE	750.00	X
29	3/23/12	73573		RETAINER	700.00	
30	5/11/12	74085		RETAINER	700.00	
31	5/25/12	74218		RETAINER	700.00	
32	6/25/12	74540		RETAINER	700.00	
33	7/6/12	74749		PROFESSIONAL SERVICES	1,572.55	
34	7/20/12	74905		RETAINER	700.00	
35	8/17/12	75293		RETAINER	700.00	
36	9/24/12	75689		RETAINER	700.00	
37	9/28/12	75769		FEE	250.00	
38	10/12/12	75910	NRECA	LEGAL MAGAZINE SUBSCRIPTIO	41.34	
39	10/19/12	75954		RETAINER	700.00	
40	10/12/12	75896		PROFESSIONAL SERVICES	2,556.45	
41	12/7/12	76585		RETAINER	700.00	
42	var	var	NRECA	ATTORNEY AD&D	21.31	
43						
44	1/20/12	72743		N REVIEW & REDESIGN NEW WEBS	3,450.00	
45	1/27/12	72855	KAEC	LEGAL ASSISTANCE-SALES & US	341.72	
46	5/25/12	74192		CINTERNAL AUDIT FUNCTIONS	230.00	
47	7/6/12	74732	KAEC	LEGAL WORK ON SALES TAX	508.04	
48	8/24/12	75313		C EMPLOYMENT/EMPLOYEE ISSUE	987.00	
49	9/21/12	75677		C 1/3 OF COST OF BREC HEARING	1,270.05	
50	10/5/12	75841	KAEC	LEGAL SERVICES PERTAINING TO	577.21	
51 50	10/26/12	76033	•	C EMPLOYMENT/EMPLOYEE ISSUE	129.00	
52	10/26/12	76034	LYO21 BKOMN 10DD FF	C EMPLOYMENT/EMPLOYEE ISSUE	1,204.00	

1 2 3 4 5 6 7			Case No. Profession	al Electric Cooperative 2013-00033 nal Services er 30, 2012	Exhibit 9 page 4 of 10 Witness: Karen Brown
8		<i>~</i> 1			
9	~ .	Check	_		
10 11	<u>Date</u>	Number	<u>Payee</u>	Description	Amount
53					
54	Other				
55	1/29/2012	92905	ALAN ZUMSTEIN, CPA	ANNUAL AUDIT	8,300.00
56	5/22/2012	74276	ALAN ZUMSTEIN, CPA	IRS FORM 990	550.00
57					
58			1		25.055.01
59					35,055.91
60					
61 62 63	Disallow fo	r rate mak	ing purposes		<u>3,840.24</u> x

Ethibit 9 Posoglo

ALAN M. ZUMSTEIN CERTIFIED PUBLIC ACCOUNTANT

1032 CHETFORD DRIVE LEXINGTON, KENTUCKY 40509 (859) 264-7147 zumstein@windstream.net MEMBER

- AMERICAN INSTITUTE OF CPA'S
- KENTUCKY SOCIETY OF CPA'S
- INDIANA SOCIETY OF CPA'S
- · AICPA DIVISION FOR FIRMS
- TENNESSEE STATE BOARD OF ACCOUNTANCY

September 20, 2012

Burns E. Mercer, President/CEO Meade County Rural Electric Cooperative 1351 Hwy 79 Brandenburg, Kentucky 40108

Dear Mr. Mercer:

This will confirm our understanding of the arrangements for my audit of the financial statements for the year ended October 31, 2012. I will audit the Cooperative's balance sheet as of October 31, 2012, and the related statements of revenue and patronage capital and cash flows for the year then ended, for the purpose of expressing an opinion on them.

Audit Objective

The objective of my audit is the expression of an opinion about whether your financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America. My audit will be conducted in accordance with auditing standards generally accepted in the United States of America and will include tests of accounting records and other procedures I consider necessary to enable me to express such an opinion. If circumstances preclude me from issuing an unqualified opinion, I will discuss the reasons with you in advance. If, for any reason, I am unable to complete or are unable to form or have not formed an opinion, I may decline to express an opinion or to issue a report as a result of this engagement.

Andit Procedures

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Accordingly, the areas and number of transactions selected for testing will involve judgment. An audit also includes assessing the accounting principles used and significant estimates made by management.

I will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether caused by errors or fraud. Also, an audit is not designed to detect error or fraud that is immaterial to the financial statements. I will inform you of all matters of fraud that come to my attention. I will also inform you of illegal acts that come to my attention, unless they are clearly inconsequential.

My procedures will include tests of transactions recorded in the accounts, tests of the physical existence of inventory, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected customers, creditors, legal counsel, and financial institutions. At the conclusion of my audit, I will request certain written representations (a "representation letter") from you about the financial statements and related matters.

Burns E. Mercer, President/CEO Meade County Rural Electric Cooperative Page – 2 Exhibit 9 Paloglo

Because an audit is designed to provide reasonable, but not absolute, assurance and because I will not perform a detailed examination of all transactions, there is a risk that material misstatements or noncompliance may exist and not be detected by me. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct or material effect on the financial statements. However, I will inform you and those charged with governance, defined as the person(s) with responsibility for overseeing the strategic direction of the entity and obligations related to the accountability of the entity, including oversight of the financial reporting process, of any material errors and any fraudulent reporting or misappropriations of assets that come to my attention. I will also inform you and those charged with governance of any violations of laws or governmental regulations that come to my attention, unless clearly inconsequential. My responsibility as auditor is limited to the period covered by my audit and does not extend to any later periods for which I am not engaged as auditor.

An audit includes obtaining an understanding of the entity and its environment, including its internal control sufficient to assess the risks of material misstatement of the financial statements due to error or fraud and to design the nature, timing, and extent of further audit procedures. An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. However, we are responsible for communicating to you and those charged with governance internal control matters that are required to be communicated under Statement of Auditing Standards.

Management Responsibilities

The Cooperative's management is responsible for the basic financial statements and all accompanying information as well as all assertions contained therein. Encompassed in that responsibility are the establishment and maintenance of effective internal control over financial reporting; the establishment and maintenance of proper accounting records; the selection of appropriate accounting principles; the safeguarding of assets; fair presentation of the financial statements with generally accepted accounting principles; and compliance with relevant laws and regulations. Management is also responsible for making all financial records and related information available to me and for the accurate and completeness of that information.

The Cooperative's management is responsible for adjusting the financial statements to correct material misstatement and for affirming to me in the representation letter that the effects of any uncorrected misstatements aggregated by me during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

The Cooperative's management is responsible for the design and implementation of programs and controls to prevent and detect fraud and for informing me about all known or suspected fraud or illegal acts affecting the Cooperative involving management, employees who have significant roles in internal control, and others where the fraud or illegal acts could have a material effect on the financial statements. Management's responsibilities include informing me of your knowledge of any allegations of fraud or suspected fraud or illegal acts affecting the Cooperative received in communications from employees, former employees, regulators, or others. In addition, the Cooperative's management is responsible for identifying and ensuring that the Corporation complies with applicable laws and regulations and for taking timely and appropriate steps to remedy any fraud, illegal acts, or violations of contracts or grant agreements, or abuse that I may report.

Management is responsible for making all management decisions and performing all management functions, for designating an individual with suitable skill knowledge, or experience to oversee the tax services or any other nonattest services I provide, and for evaluating the adequacy and results of those services and accepting responsibility for them.

Burns E. Mercer, President/CEO Meade County Rural Electric Cooperative Page - 3 Pshib, + 9 pg 7 of 10

Other Engagement Matters and Limitations

In addition my engagement for the year ending October 31, 2012, I will prepare the IRS Form 990. Further, I will be available during the year to consult with you on the tax effects of any proposed transactions or contemplated changes in business policies.

Rural Utilities Services

In accordance with requirements of the Rural Utilities Service (RUS), I assure you of the following:

- The audit is being performed as a requirement of RUS security instrument and any violation of RUS audit requirements shall place the RUS borrower in technical default of the RUS security instrument.
- The Auditor's Report will be signed by Alan M. Zumstein, CPA, who is a certified public accountant in good professional standing with the state licensing board.
- I will comply with U.S. generally accepted government auditing standards, the rules and regulations of professional conduct promulgated by the accountancy board of the state of Kentucky and the Code of Professional Ethics of the American Institute of CPAs.
- I am independent as defined and interpreted by the Professional Ethics Division of the AICPA and as defined by 7 CFR 1773.4(b).
- I belong to an approved peer review program (Private Companies Practice Section) and have received an unqualified opinion within three years of the "as of" date of the audit.
- The audit will be performed and the Auditor's Report, report on internal control over financial reporting and compliance and other matters, and management letter will be performed in accordance with requirements of RUS, will comply with U.S. generally accepted auditing standards and will be submitted to the Board of Directors within three months of the "as of" audit date.
- Audit work papers will be made available to RUS, Office of Inspector General (OIG) and the General Accounting Office (GAO). RUS, OIG, or GAO may photocopy all audit and compliance work papers as requested.
- I will disclose all disallowance's resulting from testing performed as set forth in 7 CFR 1773.40 and will follow the requirements of reporting irregularities and illegal acts outlined in 7 CFR 1773.7.
- I will report audit findings to the Board of Directors as required by 7 CFR 1773.25.

Audit Administration, Fees and Other

I may from time to time, and depending on the circumstances, use third party service providers in serving your account. I may share confidential information about you with these service providers, but remain committed to maintaining the confidentiality and security of your information. Accordingly, I maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, I will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and I will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that I am unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to sharing of your confidential information with the third party service provider. Furthermore, I will remain responsible for the work provided by any such third party providers.

Auditing standards generally accepted in the United States of America require that I communicate certain additional matters related to the conduct of my audit to those charged with governance. Such matters include (1) my responsibilities under auditing standards generally accepted in the United States of America; (2) an overview of the planned scope and timing of the audit; (3) significant findings from the audit, including,

Burns E. Mercer, President/CEO Meade County Rural Electric Cooperative Page - 4

among others: (a) the initial selection of and changes in significant accounting policies and their application: (b) the process used by management in formulating particularly sensitive accounting estimates and the basis for my conclusions regarding the reasonableness of those estimates; (c) significant difficulties that I encountered in dealing with management related to the performance of the audit; (d) audit adjustments that could, in my judgment, either individually or in the aggregate, have a significant effect on your financial reporting process and uncorrected misstatements that were determined by management to be immaterial, both individually and in the aggregate, to the financial statements taken as a whole; (e) any disagreements with management, whether or not satisfactorily resolved, about matters that individually or in the aggregate could be significant to the financial statements or my report; (f) management representations; (g) my views about matters that were the subject of management's consultation with other accountants about auditing or accounting matters: (h) major issues that were discussed with management in connection with the retention of my services, including, among other matters, any discussion regarding the application of accounting principles and auditing standards, and if applicable, events or conditions indicating there could be a substantial doubt about the entity's ability to continue as a going concern for a reasonable period of time; and (4) other matters as considered necessary or required to be communicated under professional standards.

I understand that your employees will prepare all cash, accounts receivable, and other confirmations I request and will locate any documents selected by me for testing.

Fees for these services will be \$8,500 for each year. Invoices will be submitted as work progresses, and are payable upon presentation. Should any situation arise that would materially increase this fee, I will, of course, notify you.

If this letter correctly expresses your understanding of these arrangements, please indicate your approval by signing the enclosed copy and returning to me. I have also included a Certificate of Debarment and Suspension and my last peer review report and letter of comments, as required for audits of RUS borrowers.

Respectfully submitted,

Alan M. Zumstein

Alan M. Zumstein, CPA

Approved by:

By: Bur Wener Date: 10/1/17

Exhibit 9
Pg 9g p

CERTIFICATATION REGARDING DEBARMENT, SUSPENSION, AND OTHER RESPONSIBILITY MATTERS – PRIMARY COVERED TRANSACTIONS

INSTRUCTIONS FOR CERTIFICATION

By signing and submitting this proposal, the prospective primary participant is providing the certification set out below.

The inability of a person to provide the certification required below will not necessarily result in denial of participation in this covered transaction. The prospective participant shall submit an explanation of why it cannot provide the certification set out below. The certification or explanation will be considered in connection with the department or agency's determination whether to enter into this transaction. However, failure of the prospective primary participant to furnish a certification or an explanation shall disqualify such person from participation in this transaction.

3 The certification in this clause is a material representation of fact upon which reliance was placed when the department or agency determined to enter into this transaction. If it is later determined that the prospective primary participant knowingly rendered an erroneous certification, in addition to other remedies available to the federal Government, the department or agency may terminate this transaction for cause or default.

The prospective primary participant shall provide immediate written notice to the department or agency to which this proposal is submitted if any time the prospective primary participant learns that its certification was erroneous when submitted or has become erroneous by reason of changed circumstances.

The terms covered transaction, debarred, suspended, ineligible, lower tier covered transaction, participant, person, primary covered transaction, principal, proposal, and voluntarily excluded, as used in this clause, have the meanings set out in the Definitions and Coverage sections of the rules implementing Executive Order 12549. You may contact the department or agency to which this proposal is being submitted for assistance in obtaining a copy of those regulations.

The prospective primary participant agrees by submitting this proposal that, should the proposed covered transaction be entered into, is shall not knowingly enter into any lower tier covered transaction with a person who is proposed for debarment under 48 CFR Part 9, subpart 9.4, debarred, suspended, declared ineligible, or voluntarily excluded from participation in this covered transaction, unless authorized by the department or agency entering into this transaction.

The prospective primary participant further agrees by submitting this proposal that it will include the clause titled "Certifications Regarding Debarment, Suspension, Ineligibility, and Voluntary Exclusion – Lower Tier Covered Transaction," provided by the department or agency entering into this covered transaction, without modification, in all lower tier covered transactions and in all solicitations for lower tier covered transactions.

A participant in a covered transaction may rely upon a certification of a prospective participant in a lower tier covered transaction that it is not proposed for debarment under 48 CFR Part 9, subpart 9.4, debarred, suspended, ineligible or voluntarily excluded from the covered transaction, unless it knows that the certification is erroneous. A participant may decide the method and frequency by which it determines the eligibility of its participants. Each participant may, but is not required to, check the List of Parties Excluded from Federal Procurement and Non-procurement Programs.

Nothing contained in the foregoing shall be construed to require establishment of a system of records in order to render in good faith the certification required by this clause. The knowledge and information of a participant is not required to exceed that which is normally possessed by a prudent person in the ordinary course of business dealings.

Except for transactions authorized under paragraph 6 of these instructions, if a participant in a covered transaction knowingly enters into a tier covered transaction with a person who is proposed for debarment under 48 CFR Part 9, subpart 9.4, suspended, debarred, ineligible, or voluntarily excluded from participation in this transaction, in addition to other remedies available to the Federal Government, the department or agency may terminate this transaction for cause or default.

Exhib+9 P8 108/0

CERTIFICATION

(1) The prospective primary participant certifies to the best of its knowledge and belief, that it and its principals:

Are not presently debarred, suspended, proposed for debarment, declared ineligible, or

voluntarily excluded by any Federal department or agency;

b. Have not within a three-year period preceding this proposal been convicted of or had a civil judgment rendered against them for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (Federal, State, or local) transaction or contact under a public transaction; violation of Federal or State antitrust statutes or commission of embezzlement, theft, forgery, bribery, falsification, or destruction of records, making false statements, or receiving stolen property;

c. Are not presently indicted for or otherwise criminally or civilly charged by a government entity (Federal, State, or local) with commission of any of the offenses enumerated in paragraph

(1)(b) of this certification; and,
d. Have not within a three-year period preceding this application/proposal had one or more

public transactions (Federal, State, or local) terminated for cause or default.

(2) When the prospective primary participant is unable to certify to any of the statements in this certification, such prospective participant shall attach an explanation to this proposal.

Alan M. Zumstein CPA
Organization Name

Meade County Rural Electric Cooperative
PR/Award Number or Project Name

Alan M. Zumstein, CPA Name and Title

Alan M. Zumstein

<u>September 20, 2012</u>

Signature

Date

Exhibit 10 1 page I of II 2 Witness: Burns Mercer 3 Meade County Rural Electric 5 Case No. 2013-00033 6 Name of Board Members 7 November 30, 2012 8 9 10 Chairman 11 David Wilson 145 Molly Brown Rd Brandenburg, KY 40108 12 Vice Chairman 13 James Sills Hardinsburg, Ky 40143 362 Tules Creek Rd 14 Secretary-Treasurer 15 Ekron, KY 40117 Darla Sipes 155 Black Jack Rd 16 17 Paul Butler 183 Davidson Ln Falls of Rough, KY 40119 18 Robert Rhodes PO Box 296 Hardinsburg, Ky 40143 19 Ann Williams 1567 Zion Church Rd Reynolds Station, KY 42368 20 Stephen Barr 1400 Ray Rd Payneville, KY 40157 21 22 **Big Rivers Electric Corporation** 23 James Sills 24 Paul Butler 25 26 **KAEC** representative 27 David Wilson 28 29 **NRECA** representative 30 Paul Butler 31 32 33 34

1		Exhibit 10
2		page & All
3		Witness: Karen Brown
4		***************************************
5	Meade County Rural Elec	etrie
6	Case No. 2013-00033	
7	Adjustment for Director exp	
8	November 30, 2012	cuses
9	140Veiliber 30, 2012	
9 10		
11	Certain expenses are generally disallowed for rate n	naking purposes that
12	are incurred for, and on behalf of, Directors of an el	0.1 1
13	Meade County has made this adjustment to recognize	-
14		
15		
16	KAEC annual meeting for non-representative:	
17	Stephen Barr	397.70
18	Paul Butler	397.71
19	Robert Rhodes	1,252.28
20	James Sills	397.71
21	Darla Sipes	720.47
22	Anne Williams	890.29
23		
24	Per diems:	
25	All directors	7,250.00
26	Christmas cards	600.00
27		
28		11,906.16
29		
30		

Meade County Rural Electric Case No. 2013-00033 **Director Fees and Expenses** November 30, 2012

Exhibit 10 page: 37 // Witness: Karen Brown

7		Regular	Other									
8		Board	Board	Per		Air	Meeting			Health	Misc	
9	and the second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second s	Mtg	Mtg	<u>Diem</u>	Mileage	<u>Fare</u>	<u>Fees</u>	<u>Hotel</u>	<u>Meals</u>	Insurance	Expenses	<u>Total</u>
10								•				
11	Stephen Barr	8,400	700	500	236	-	250	-	398		-	10,483
12	Paul Butler	8,400	700	-	519	-	-	-	398	-	-	10,017
13	Robert Rhodes	8,400	700	1,500	579	316	300	2,169	785	-	-	14,749
14	James Sills	8,400	700	-	333	-	-	-	398			9,831
15	Darla Sipes	8,400	700	1,500	331	316	850	2,055	785	-	-	14,937
16	David Wilson	8,400	700	3,250	591	316	1,359	1,663	619	-	-	16,898
17	Ann Williams	8,400	700	500	638	. -	250	425	466	-	•	11,379
18	General expenses	-	-		-		-		-	- -	16,053	16,053
19												
20	Total	58,800	4,900	7,250	3,228	947	3,009	6,312	3,849	-	16,053	104,348

Meade County Rural Electric Case No. 2013-00033 **Director Fees and Expenses** November 30, 2012

_				Regular	Other					•			
				BoardBoard	1	Per		Air	Meeting			Misc	
Date	Ck No.	Payee	Description	Mtg	<u>Mtg</u>	<u>Diem</u>	<u>Mileage</u>	<u>Fare</u>	<u>Fees</u>	<u>Hotel</u>	<u>Meals</u>	Expenses	<u>Total</u>
12/22/11	72157	STEPHEN BARR	REGULAR MTG	700									700
1/11/12	72352	AMERICAN EXPRESS	KAEC ANNUAL MTG								117		117
12/16/11	72081	KAEC	KAEC ANNUAL MTG								281		281
1/20/12	72752	STEPHEN BARR	REGULAR MTG	700			19						719
2/24/12	73157	STEPHEN BARR	REGULAR MTG	700		•	19						719
3/23/12	73571	STEPHEN BARR	REGULAR MTG	700			19						719
5/11/12	74079	STEPHEN BARR	REGULAR MTG	700			19						719
5/25/12	74213	STEPHEN BARR	REGULAR MTG	700			19						719
6/25/12	74517	STEPHEN BARR	REGULAR MTG	700			19						719
6/25/12	74534	STEPHEN BARR	MC ANNUAL MTG		700		19						719
7/20/12	74899	STEPHEN BARR	REGULAR MTG	700		1							700
8/17/12	75287	STEPHEN BARR	REGULAR MTG	700			19						719
9/24/12	75683	STEPHEN BARR	REGULAR MTG	700									700
9/28/12	75765	STEPHEN BARR	BIG RIVERS ANNUAL MTG			250							250
10/19/12	75949	STEPHEN BARR	REGULAR MTG	700			19						. 719
12/7/12	76579	STEPHEN BARR	REGULAR MTG	700			19						719
12/7/12	76579	STEPHEN BARR	KAEC DIRECTOR TRAINING	•		250	47		250				547
			SUBTOTAL BARR	8,400	700	500	236	0	250	0	398	0	10,483
12/22/11	72156	PAUL EDD BUTLER	REGULAR MTG	700			43						743
12/17/11	72081	KAEC	KAEC ANNUAL MTG								281		281
1/11/12	72352	AMERICAN EXPRESS	KAEC ANNUAL MTG								117		117
1/20/12	72751	PAUL EDD BUTLER	REGULAR MTG	700			43						743
2/24/12	73156	PAUL EDD BUTLER	REGULAR MTG	700			43						743
3/23/12	73567	PAUL EDD BUTLER	REGULAR MTG	700			43						743
5/11/12	74078	PAUL EDD BUTLER	REGULAR MTG	700			43						743
5/25/12	74212	PAUL EDD BUTLER	REGULAR MTG	700			43						743
6/25/12	74516	PAUL EDD BUTLER	REGULAR MTG	700			43						743
6/25/12	74533	PAUL EDD BUTLER	MC ANNUAL MTG		700		43						743
7/20/12	74898	PAUL EDD BUTLER	REGULAR MTG	700			43						743
8/17/12	75286	PAUL EDD BUTLER	REGULAR MTG	700			43						743
9/24/12	75682	PAUL EDD BUTLER	REGULAR MTG	700									700
10/19/12	75948	PAUL EDD BUTLER	REGULAR MTG	700			43						743
12/7/12	76578	PAUL EDD BUTLER	REGULAR MTG	700			43						743

Meade County Rural Electric Case No. 2013-00033 Director Fees and Expenses

November 30, 2012

November	30, 2012			-									
Date	Ck No.	Payee	Description	Regular BoardBoar <u>Mtg</u>	Other d <u>Mtg</u>	Per <u>Diem</u>	Mileage	Air <u>Fare</u>	Meeting Fees	<u>Hotel</u>	<u>Meals</u>	Misc Expenses	Total
			SUBTOTAL BUTLER	8,400	700	0	519	0	0	0	398	0	10,017
12/9/11	71992	AMERICAN EXPRESS	NRECA REGIONAL MTG							219	128		347
12/23/11	72132	NRECA	KAEC ANNUAL MTG							509			509
12/22/11	72158	ROBERT A RHODES	REGULAR MTG	700			30						730
1/11/12	72352	AMERICAN EXPRESS	KAEC ANNUAL MTG							346	117		462
12/18/11	72081	KAEC	KAEC ANNUAL MTG								281		281
1/20/12	72753	ROBERT A RHODES	REGULAR MTG	700			30						730
2/10/12	73010	AMERICAN EXPRESS	NRECA DIRECTOR CONF					316					316
2/24/12	73126	AMERICAN EXPRESS	NRECA DIRECTOR CONF							298			298
2/24/12	73158	ROBERT A RHODES	REGULAR MTG	700			30						730
3/30/12	73613	VISA	NRECA DIRECTOR CONF				25			797	160		982
3/23/12	73564	ROBERT A RHODES	NRECA DIRECTOR CONF				78						.78
3/23/12	73564	ROBERT A RHODES	NRECA DIRECTOR CONF			1,000							1,000
3/23/12	73565	ROBERT A RHODES	REGULAR MTG	700			30						730
5/13/12	74107	NRECA	NRECA DIRECTOR CONF								100		100
5/11/12	74080	ROBERT A RHODES	REGULAR MTG	700			30						730
5/25/12	74214	ROBERT A RHODES	REGULAR MTG	700			30						730
6/25/12	74518	ROBERT A RHODES	REGULAR MTG	700									700
6/25/12	74535	ROBERT A RHODES	MC ANNUAL MTG		700								700
7/20/12	74900	ROBERT A RHODES	REGULAR MTG	700									700
8/17/12	75288	ROBERT A RHODES	REGULAR MTG	700			30						730
9/24/12	75684	ROBERT A RHODES	REGULAR MTG	700			30						730
9/28/12	75764	ROBERT A RHODES	BIG RIVERS ANNUAL MTG			250	99						349
10/19/12	75950	ROBERT A RHODES	REGULAR MTG	700			30						730
11/30/12	76366	NRECA ·	NRECA DIRECTOR CONF						600				600
11/30/12	76367	NRECA	CREDIT FOR REG FEE						(550)				(550)
12/7/12	76580	ROBERT A RHODES	REGULAR MTG	700			30						730
12/7/12	76580	ROBERT A RHODES	KAEC DIRECTOR TRAINING			250	78		250				578
			SUBTOTAL PHODES	8,400	700	1,500	579	316	300	2,169	785	0	14,749
12/22/11	72159	JAMES G SILLS MD	REGULAR MTG	700			28						728
12/19/11	72081	KAEC	KAEC ANNUAL MTG								281		281
1/11/12	72352	AMERICAN EXPRESS	KAEC ANNUAL MTG								117		117
1/20/12	72754	JAMES G SILLS MD	REGULAR MTG	700			28						728

Meade County Rural Electric Case No. 2013-00033 Director Fees and Expenses

November 30, 2012

				Regular	Other								
				BoardBoar	rd	Per		Air	Meeting			Misc	
Date	Ck No.	Payee	Description	<u>Mtg</u>	Mtg	<u>Diem</u>	<u>Mileage</u>	<u>Fare</u>	<u>Fees</u>	<u>Hotel</u>	Meals	Expenses	Total
2/24/12	73159	JAMES G SILLS MD	REGULAR MTG	700			28						728
3/23/12	73568	JAMES G SILLS MD	REGULAR MTG	700			28						728
5/11/12	74081	JAMES G SILLS MD	REGULAR MTG	700			28						728
5/25/12	74215	JAMES G SILLS MD	REGULAR MTG	700			28						728
6/25/12	74519	JAMES G SILLS MD	REGULAR MTG	700									700
6/25/12	74536	JAMES G SILLS MD	MC ANNUAL MTG		700		28						728
7/20/12	74901	JAMES G SILLS MD	REGULAR MTG	700			28						728
8/17/12	75289	JAMES G SILLS MD	REGULAR MTG	700			28						728
9/24/12	75685	JAMES G SILLS MD	REGULAR MTG	700			28						728
10/19/12	75951	JAMES G SILLS MD	REGULAR MTG	700			28					1000	728
12/7/12	76581	JAMES G SILLS MD	REGULAR MTG	700			28		•				728
			SUBTOTAL SILLS	8,400	700	0	333	0	0	0	398	0	9,831
12/9/11	71992	AMERICAN EXPRESS	NRECA REGIONAL MTG							220	128		347
12/24/11	72132	NRECA	NRECA DIRECTOR CONF							509			509
12/22/11	72160	DARLA SIPES	REGULAR MTG	700			12						712
12/20/11	72081	KAEC	KAEC ANNUAL MTG								281		281
1/11/12	72352	AMERICAN EXPRESS	KAEC ANNUAL MTG							323	117		439
1/20/12	72755	DARLA SIPES	REGULAR MTG	700			12						712
2/10/12	73Ò10	AMERICAN EXPRESS	NRECA DIRECTOR CONF					316		298			614
2/24/12	73160	DARLA SIPES	REGULAR MTG	700			. 12						712
3/30/12	73613	VISA	NRECA DIRECTOR CONF				20			706	160		886
3/23/12	73569	DARLA SIPES	NRECA DIRECTOR CONF			1,000							1,000
3/23/12	73570	DARLA SIPES	REGULAR MTG	700			12						712
5/12/12	74107	NRECA	NRECA DIRECTOR CONF								100		100
. 5/11/12	74082	DARLA SIPES	REGULAR MTG	700			12						712
5/25/12	74216	DARLA SIPES	REGULAR MTG	700			12						712
6/25/12	74520	DARLA SIPES	REGULAR MTG	700			12						712
6/25/12	74537	DARLA SIPES	MC ANNUAL MTG		700								700
7/20/12	74902	DARLA SIPES	REGULAR MTG	700			12						712
8/17/12	75290	DARLA SIPES	REGULAR MTG	700			12			•			712
9/24/12	75686	DARLA SIPES	REGULAR MTG	700			12				`		712
9/28/12	75766	DARLA SIPES	BIG RIVERS ANNUAL MTG			250	114						364
10/19/12	75952	DARLA SIPES	REGULAR MTG	700			12						712
12/2/12	76366	NRECA	NRECA DIRECTOR CONF						600				600

Meade County Rural Electric Case No. 2013-00033 Director Fees and Expenses November 30, 2012

				BoardBoard	Other	Per		Air	Meeting			Misc	
Date	Ck No.	Payee	Description	Mtg	<u>Mtg</u>	<u>Diem</u>	<u>Mileage</u>	<u>Fare</u>	<u>Fees</u>	<u>Hotel</u>	<u>Meals</u>	Expenses	Total
12/7/12	76582	DARLA SIPES	REGULAR MTG	700			12						712
12/7/12	76582	DARLA SIPES	KAEC DIRECTOR TRAINING			250	50		250				550
			SUBTOTAL SIPES	8,400	700	1,500	331	316	850	2,055	785	0	14,937
12/9/11	71992	AMERICAN EXPRESS	NRECA REGIONAL MTG							254	127		382
12/22/11	72132	NRECA	NRECA DIRECTOR CONF						509				509
12/22/11	72155	DAVID T WILSON	REGULAR MTG	700			9						709
12/22/11	72155	DAVID T WILSON	KAEC MTG			250	53						303
12/21/11	72081	KAEC	KAEC ANNUAL MTG								115		115
1/11/12	72352	AMERICAN EXPRESS	KAEC ANNUAL MTG							372	117		488
1/20/12	72756	DAVID T WILSON	REGULAR MTG	700			9						709
1/20/12	72756	DAVID T WILSON	KAEC MTG			250	53						303
2/10/12	73010	AMERICAN EXPRESS	NRECA DIRECTOR CONF					316		298			614
2/29/12	73289	DAVID T WILSON	REGULAR MTG	700			9						709
2/29/12	73289	DAVID T WILSON	KAEC MTG			250	53					•	303
3/30/12	73613	VISA	NRECA DIRECTOR CONF				20			738	160		918
3/23/12	73574	DAVID T WILSON	NRECA DIRECTOR CONF			1,000	50						1,050
3/23/12	73575	DAVID T WILSON	REGULAR MTG	700									700
3/23/12	73575	DAVID T WILSON	KAEC MTG			250	53						303
5/11/12	74107	NRECA	NRECA DIRECTOR CONF								100		100
5/11/12	74083	DAVID T WILSON	REGULAR MTG	700			9						709
5/25/12	74219	DAVID T WILSON	REGULAR MTG	700			9						709
6/25/12	74521	DAVID T WILSON	REGULAR MTG	700			9						709
6/25/12	74538	DAVID T WILSON	MC ANNUAL MTG		700								700
6/25/12	74538	DAVID T WILSON	KAEC MTG			250	53	•					303
7/20/12	74903	DAVID T WILSON	REGULAR MTG	700			- 9						709
8/17/12	75291	DAVID T WILSON	REGULAR MTG	700			9		•				709
9/24/12	75687	DAVID T WILSON	REGULAR MTG	700			.9						709
9/28/12	75767	DAVID T WILSON	KAEC MTG			250	53						303
9/28/12	75767	DAVID T WILSON	BIG RIVERS ANNUAL MTG			250							250
10/19/12	75955	DAVID T WILSON	REGULAR MTG	700			9						709
10/19/12	75955	DAVID T WILSON	KAEC MTG			250	53						303
12/1/12	76366	NRECA	NRECA DIRECTOR CONF						600				600
12/7/12	76583	DAVID T WILSON	REGULAR MTG	700			9						709
12/7/12	76583	DAVID T WILSON	KAEC DIRECTOR TRAINING			250	51		250				551

Meade County Rural Electric Case No. 2013-00033 Director Fees and Expenses November 30, 2012

				Regular BoardBoard	Other	Per		Air	Meeting			Misc	
Date	Ck No.	Payee	Description	Mtg	<u>Mtg</u>	Diem	Mileage	Fare	Fees Fees	Hotel	Meals	Expenses	Total
	0.0.7.0.												
			SUBTOTAL WILSON	8,400	700	3,250	591	316	1,359	1,663	619	0	16,898
			SOBTOTAL WILSON	0,400	700	3,230	J)1	310	1,555	1,005	017		10,000
12/22/11	72161	ANN MARIE WILLIAMS	REGULAR MTG	700			53						753
12/22/11	72081	KY ASSOC OF ELECT C	KAEC ANNUAL MTG								281		281
1/11/12	72352	AMERICAN EXPRESS	KAEC ANNUAL MTG							425	185		609
1/20/12	72757	ANN MARIE WILLIAMS	REGULAR MTG	700			53						753
2/24/12	73161	ANN MARIE WILLIAMS	REGULAR MTG	700			53						753
3/23/12	73572	ANN MARIE WILLIAMS	REGULAR MTG	700			53				*		753
5/11/12	74084	ANN MARIE WILLIAMS	REGULAR MTG	700			53						753
5/25/12	74217	ANN MARIE WILLIAMS	REGULAR MTG	700									700
6/25/12	74522	ANN MARIE WILLIAMS	REGULAR MTG	700			53						753
6/25/12	74539	ANN MARIE WILLIAMS	MC ANNUAL MTG		700								700
7/20/12	74904	ANN MARIE WILLIAMS	REGULAR MTG	700		•							700
8/17/12	75292	ANN MARIE WILLIAMS	REGULAR MTG	700			53						753
9/24/12	75688	ANN MARIE WILLIAMS	REGULAR MTG	700	٠		53						753
9/28/12	75768	ANN MARIE WILLIAMS	BIG RIVERS ANNUAL MTG			250							250
10/19/12	75953	ANN MARIE WILLIAMS	REGULAR MTG	700			53						753
12/7/12	76584	ANN MARIE WILLIAMS	REGULAR MTG	700			53						753
12/7/12	76584	ANN MARIE WILLIAMS	KAEC DIRECTOR TRAINING			250	106		250				606
			CUIDTOTAL WHILLIAMS	8,400	700	500	638	0	250	425	466	0	11,379
			SUBTOTAL WILLIAMS	8,400	700	300	030	V	250	423	400	v	11,575
var	var	NRECA GROUP TRUST	DIRECTOR AD&D									156	156
12/28/11	72237		CHRISTMAS GIFT CARDS									600	600
10/12/12	75910	NRECA	RE MAGAZINE SUBSCRIPTION									289	289
var	var	FEDERATED INS CO	DOM INSURANCE									15,008	15,008
vai	v aı	I EDERATED INS CO	DOM HIJORANCE									** ** * *	
			SUBTOTAL ALL	0	0	0	0	0	0	0	0	16,053	16,053
			TOTAL	58,800	4,9007,2	50	3,228	947	3,009	6,312	3,8491	6,053	104,348

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

POLICY NO. 107

SUBJECT: Board Member and Cooperative Attorney Compensation and Expenses

Original Policy Effective Date: September 22, 1994 Latest Revision: September 19, 2012

I. PURPOSE

To provide fair and equitable compensation for attendance of Directors and Attorney at Board, Committee, Member, Member Association, regulatory meetings, and seminars.

II. POLICY

Directors do not receive any salary for their services as such, except that the Board of Directors by resolution may authorize themselves and their attorney a fee for each day or part of a day, plus travel to and from their home and out-of-pocket expenses when attending board, committee, member, member association, regulatory meetings or seminars on official business of the Cooperative. Section 4.09 of Article IV of the Cooperative's Bylaws and Board Policy No. 107 authorize payment of a fee as compensation for Board member attendance at meetings of the Board and for the performance of their duties otherwise. By this Policy No. 107, the Cooperative establishes the standards and methods for paying such compensation and the conditions applying thereto as follows:

A. Board members shall be paid a director's fee of \$700 per meeting for attendance at regular meetings of the Board and \$250 per meeting for attendance at special meetings authorized by the Chairman of the Board of Directors or designated committee meetings.

The Kentucky Association of Electric Cooperatives board representative will be reimbursed at a rate of \$500 per meeting with reimbursement by KAEC at a rate of \$250 per meeting.

B. Effective January 1, 2013, Directors and covered dependents who are currently covered under the Cooperative's medical insurance plan, with such cost being paid by the Director, are eligible to continue that coverage until participant is Medicare eligible. After January 1, 2013, no current Director or covered dependents, will be eligible to enroll in the Cooperative medical insurance plan during open enrollment and no new

Policy No. 107, Board Member and Cooperative Attorney Compensation and Expenses September 22, 1994; Rev.: 12/15/94, 01/18/96, 02/15/96, 01/29/98, 08/20/98, 01/28/99, 11/21/01, 9/19/07, 9/19/12 Page 2

Director or covered dependents, will be eligible for the Cooperative's medical insurance plan.

Directors are eligible for dental coverage, single or family, with such cost to be paid by the director.

The Cooperative will pay 100% of the Supplemental Accidental Death and Dismemberment Insurance and Business Travel Accident Insurance for each Director.

- C. Directors will be paid a per diem amount of \$250.00 per day for attendance at KAEC and NRECA annual meetings, and any other Board approved meeting, seminar, or function attended on behalf of Meade County RECC. Such days shall include days spent traveling not on the actual meeting day, provided that a Director shall be limited to one travel day per meeting if the meeting ends early enough on the last day that the Director can reasonable commence travel. The per diem fees and the expenses to which a Director is entitled under this policy for attendance at a meeting, seminar, or function shall be reduced to the extent of any like fees or expenses that the Director is paid by another organization for attendance at that meeting, seminar or function.
- D. Directors and attorney will be reimbursed for all legitimate expenses for attendance at official meetings upon submission of a detailed expense account with attached receipts, reviewed by the Secretary-Treasurer.
- E. No expenses will be paid for spouses of Directors or Attorney accompanying them to meetings.
- F. Commercial air round-trip coach will be utilized where available. If personal car is used, reimbursements shall not exceed round-trip airfare.
- G. No fee will be paid for attendance at advisory committee, banquets and appreciation dinners where there is no official meeting.
- H. Mile cost reimbursement will be at the rate set annually by the IRS.
- All compensation paid under this Policy shall, if the total thereof by law requires such, be reported on IRS Forms 1099 and 1096, a copy of the former being timely furnished to each Board member.
- J. Board members, upon ceasing to be such, may, by paying all premiums therefor, participate in the Cooperative's hospitalization/medical insurance plans for so long as and to the extent that such participation is required or allowed by law and by the Cooperative's insurance carrier.

Policy No. 107, Board Member and Cooperative Attorney Compensation and Expenses September 22, 1994; Rev.: 12/15/94, 01/18/96, 02/15/96, 01/29/98, 08/20/98, 01/28/99, 11/21/01, 9/19/07, 9/19/12 Page 3

Exhibit 10

III. ADDITIONAL COMPENSATION FOR ATTORNEY

The Cooperative Attorney shall receive a per month retainer fee of \$700 and shall be paid for legal work at an hourly rate, both determined from time to time by action of the Board of Directors. Invoices showing all charges and hours worked shall be submitted monthly.

IV. RESPONSIBILITY

It shall be the responsibility of the Board of Directors to see that the provisions of this policy are carried out.

Revised Date

David T. Wilson, Chairman

1 Exhibit 11 2 page of 6 3 Witness: Karen Brown 4 Meade County Rural Electric 5 Case No. 2013-00033 6 Adjustment for miscellaneous expenses 7 November 30, 2013 8 9 10 Certain advertising expenses are disallowed for rate making purposes that 11 are not for safety, conservation, information or the annual meeting. These 12 have been removed from Account 930.10, Advertising Expense, and 13 Account 930.20, Miscellaneous General. Those removed include sponsorship 14 of sports, church, civic and charitable related organizations. 15 16 Annual meeting scholarships, prizes and giveaways are also disallowed. 17 18 19 The amounts removed for rate making purposes is as follows: 20 21 Account 930.20, Miscellaneous general 22 Account 930.20, Miscellaneous general 23 8,753 Account 930.40, Annual meeting 24 1,419 25 26 10,171 27 28

Format 29
Exhibit 2116
page of

Meade County Rural Electric Case No. 2013-00033

Account 930 - Miscellaneous General Expenses November 30, 2013

Line		
No.	Item	Amount
····	<u>(a)</u>	<u>(b)</u>
1.	Industry association dues	98,334
2.	Annual meeting	23,473
3.	Institutional advertising	
4.	Conservation advertising	
5.	Rate departmenet load studies	
6.	Director's fees and expenses	104,348
7.	Kentucky Living Magazine	129,197
8.	Miscellaneous	104,182
9.	Total	459,534
10.	Amount assigned to KY retail	

1 2 3				Wi	Exhibit 11 page 20f 6 tness: Karen Brown
4			Meade C	County Rural Electric	
·				No. 2013-00033	
5		Kon		ng Magazine Account 930.1	0
6		Ken	•	vember 30, 2013	.0
7			1901	/emoci 50, 2015	
8		Check			
9	Dota	Number	Payee	Description	Amount
10 11	<u>Date</u>	Number	1 aycc	Description	<u> 1 miount</u>
12	12/22/2011	72125	KAEC	KY LIVING MAGAZINE	10,418.18
13	1/27/2012	72802	KAEC	KY LIVING MAGAZINE	10,412.63
14	2/29/2012	73264	KAEC	KY LIVING MAGAZINE	10,405.54
15	3/30/2012	73588	KAEC	KY LIVING MAGAZINE	10,408.56
16	4/30/2012	73877	KAEC	KY LIVING MAGAZINE	10,488.02
17	5/31/2012	74297	KAEC	KY LIVING MAGAZINE	10,478.84
18	6/28/2012	74619	KAEC	KY LIVING MAGAZINE	14,114.98
19	7/31/2012	75038	KAEC	KY LIVING MAGAZINE	10,492.08
20	8/24/2012	75330	KAEC	KY LIVING MAGAZINE	10,485.98
21	9/21/2012	75653	KAEC	KY LIVING MAGAZINE	10,495.66
22	10/19/2012	75966	KAEC	KY LIVING MAGAZINE	10,499.23
23	11/30/2012	76386	KAEC	KY LIVING MAGAZINE	10,497.70
24					
25					
26		•		•	
27					129,197.40
28					•
29					
30		Disallow f	or rate maki	ing purposes	0.00 x
31					
32					

Meade County Rural Electric Case No. 2013-00033

2

Miscellaneous General Expenses Account 930.20

November 30, 2013

8		Check				
9	Date	Number	Payee	<u>Description</u>	Amount	
10						
11	12/16/11	98894	KY ASSOC OF ELECT COO	ANNUAL MTG MEALS	124.80	٠
12	1/6/12	99098	DAVID W PACE	FOOD FOR SAFETY MTGS	43.04	
13	12/7/11	98787	NRECA	WILLIE WIREHAND ORNAMENTS	876.51	X
14	12/7/11	98776	KY ASSOC FOR ECONOMI	MEMBERSHIP DUES	150.00	
15	1/20/12	99508	NOLIN RECC	2012 YOUNG FARMERS BANQUET	83.14	
16	3/7/12	100014	DAVID W PACE	BLUEGRASS CELLULAR	50.00	
17	2/24/12	801655	US BANK CORPORATE PY	FOOD FOR EMPLOYEE TRAINING	27.00	
18	2/7/12	99720	THE KROGER CO	SNACKS FOR SERVICE EXCELLENC	96.38	
19	4/6/12	100341	DAVID W PACE	BLUEGRASS CELLULAR	50.00	
20	3/16/12	100126	NRECA	2012 CONNECT CONF & EXPO	755.00	
21	3/30/12	801673	US BANK CORPORATE PY	MIDWEST ENERGY STAR CONF-LO	256.32	
22	3/16/12	100108	KY COUNCIL OF COOPER	2012 MEMBERSHIP DUES	250.00	
23	3/23/12	100201	THE KROGER CO	CANDY FOR REALITY STORE	24.92	X
24	5/7/12	100577	DAVID W PACE	BLUEGRASS CELLULAR	50.00	
25	4/30/12	100473	THE KROGER CO	FOOD FOR ECONOMIC DEVELOPMI	63.75	
26	4/19/12	801688	INTERNAL REVENUE SER	2011 FORM 940 CREDIT REDUCTION	22.82	
27	6/7/12	100860	DAVID W PACE	BLUEGRASS CELLULAR	50.00	
28	5/29/12	100755	TIM GOSSETT	NRECA CONNECT CONF EXPENSES	589.45	
29	5/31/12	801702	US BANK CORPORATE PY	KMSA-LODGING EXPENSE	390.75	
30	5/31/12	801702	US BANK CORPORATE PY	MTG W/RUSS POGUE ON REBATES	18.35	
31	5/31/12	801702	US BANK CORPORATE PY	NRECA CONNECT CONF-MEALS &	941.43	
32	5/25/12	100688	BRECK CO CHAMBER OF	BUSINESS MEMBERSHIP	275.00	X
33	5/31/12	100798	VISA	FRANKFORT YOUTH TOUR MEAL	128.54	X
34	6/7/12	100860	DAVID W PACE	FRANKFORT ED MTG W/GERRY LY	28.89	X
35	6/7/12	100851	MEADE COUNTY FAIR IN	(FAIR PASSES	80.00	X
36	6/15/12	100910	TIM GOSSETT	CHAMBER LUNCHEON 3/15/12	8.00	X
37	7/6/12	801721	US BANK CORPORATE PY	CONNECT CONF-MEALS & LODGIN	50.84	
38	7/6/12	801721	US BANK CORPORATE PY	CREDIT FROM SHERATON HOTEL	(100.00)	
39	6/15/12	100910	TIM GOSSETT	WELLNESS PROGRAM	196.00	
40	5/31/12	100782	MEADE CO AREA CHAME	B MEMBERSHIP DUES	425.00	X
41	6/7/12	100814	BRECK CO CHAMBER OF	ANNUAL DINNER	200.00	X
42	6/15/12	100920	MEADE CO AREA CHAME	3 GOLF HOLE SPONSORSHIP 6/8/12	150.00	x
43	6/15/12	100910	TIM GOSSETT	WASHINGTON YOUTH TOUR	210.00	X
44	6/28/12	101035	KY ASSOC OF ELECT COO	WASHINGTON YOUTH TOUR	3,975.00	X
45	6/28/12	101035	KY ASSOC OF ELECT COO	WASHINGTON YOUTH TOUR CRED	(900.00))
46	8/3/12	101404	DAVID W PACE	BLUEGRASS CELLULAR	100.00	
47	8/3/12	101395	KYLE HEAVRIN	AT&T PHONE BILL	50.00	
48	7/13/12	101178	TIM GOSSETT	BRECK COUNTY FAIR MEALS	100.00	X
49	7/13/12	101178	TIM GOSSETT	MEADE COUNTY FAIR MEALS	120.00	X
50	7/31/12	801735	US BANK CORPORATE PY	CANDY FOR FAIR BOOTH	23.47	X
51	8/3/12	101408	SAM'S CLUB	SUPPLIES FOR FAIR	31.10	X
52	8/7/12	101423	BRECKINRIDGE CO HIGH	FOOTBALL POSTER DONATION	200.00	X
53	8/3/12	101395	KYLE HEAVRIN	CHAMBER BREAKFAST	8.00	X

Meade County Rural Electric Case No. 2013-00033

2 3

6

7

95 96

Miscellaneous General Expenses Account 930.20

November 30, 2013

8		Check				
9	<u>Date</u>	Number	Payee	<u>Description</u>	<u>Amount</u>	
10						
54	8/31/12	101654	KYLE HEAVRIN	AT&T PHONE BILL	50.00	
55	8/31/12	101653	TIM GOSSETT	BLUEGRASS CELLULAR	100.00	
56	8/31/12	101653	TIM GOSSETT	MEADE CO CHAMBER LUNCH	40.00	X
57	8/31/12	801750	US BANK CORPORATE PY	TOUCHSTONE ENERGY BALLOON	8.47	X
58	8/31/12	101664	KY ASSOC OF ELECT COC	KMSA FALL MEETING	200.00	
59	8/31/12	101632	BRECK CO CHAMBER OF	CHAMBER BREAKFAST	16.00	
60	8/31/12	801750	US BANK CORPORATE PY	NRECA CONNECT CONF EXPENSES	307.20	
61	9/13/12	101827	DAVID W PACE	BLUEGRASS CELLULAR	50.00	
62	9/28/12	101921	NRECA	WILLIE WIREHANDS	877.72	X
63	9/13/12	101821	MEADE CO AREA CHAMB	COMMUNITY DINNER	36.00	X
64	9/13/12	101827	DAVID W PACE	FRANKFORT/ED MTG	26.01	X
65	10/12/12	102076	DAVID W PACE	BLUEGRASS CELLULAR	50.00	
66	11/7/12	102317	DAVID W PACE	BLUEGRASS CELLULAR	50.00	
67	10/12/12	102073	NCAEC	SATISFACTION SUMMIT MTG FEE	250.00	
68	10/26/12	801778		NRECA ENERGY SUMMITT EXP	96.85	
69	10/26/12	801778	US BANK CORPORATE PY	NRECA ENERGY SUMMITT-LODGIN	638.26	
70	11/7/12	102309	MEADE CO AREA CHAME	CHAMBER BREAKFAST	16.00	X
71	11/7/12	102266	KAREN BROWN	CELL PHONE REIMBURSEMENT	50.00	
72	11/30/12	102499	MAINLY COUNTRY	2012 CHRISTMAS CARDS	182.96	X
73	11/30/12	102499	MAINLY COUNTRY	2012 CHRISTMAS CARDS	269.70	X
74	11/20/12	801793	US BANK CORPORATE PY	ADOBE EXPORT PDF	21.19	
75	11/30/12	102480	TIM GOSSETT	BLUEGRASS CELLULAR	150.00	
76	11/30/12	102534	VISA	SUPPLIES FOR PARADE FLOAT	63.83	X
77	12/7/12	102606	SAM'S CLUB	CANDY CANES FOR PARADE	84.59	X
78	11/30/12	102480	TIM GOSSETT	BRECK CO CHAMBER MEAL	16.00	X
79	11/20/12	801793	US BANK CORPORATE PY	KMSA CONF-MEALS & LODGING	508.63	
80	12/7/12	102588		MEALS @ KAEC MTG-GOSSETT	100.00	
81	11/30/12	102485	KYLE HEAVRIN	WELLNESS PROGRAM	200.00	
82	11/16/12	102392	ALLISON REDMON	FOOD FOR IRVINGTON PARADE	31.14	X
83	11/20/12	801793		SUPPLIES FOR XMAS PARADE	145.71	X
84	1/6/12	99078		I MERRY CHRISTMAS AD	90.00	×
85	2/24/12	99859	MEDIAWORKS ADVERT	EXTENDED REBATES	67.65	
86	4/6/12	100324	HERALD NEWS PUBLIS	I NEWSPAPER ADVERTISING	105.00	
87	12/7/12	102580	HERALD NEWS PUBLIS	I NEWSPAPER CONSERVATION A	93.75	
88	10/19/12	99504	NRECA	ANNUAL DUES	28,308.00	
89	1/20/12	102135	KAEC	ANNUAL DUES	70,025.84	
90	var	var	COOP LABOR AND BEN	IEFITS	88,915.81	_
91						
92					202,515.81	_
93			•			_
94	Items disallo	owed for ra	ate making purposes		8,752.56	= X

Exhibit 11 page 6 of 6

Witness: Karen Brown

Meade County Rural Electric Case No. 2013-00033 Annual Meeting - Account 930.40 November 30, 2013

7			Novem	ber 30, 2013		
8		Check				
9	<u>Date</u>	Number	Payee	Description	<u>Amount</u>	
10						
11	4/20/2012		A L APPLEGATE	FEE NOMINATING COMMITTEE ME	150.00	X
12	4/20/2012	100414	JOHN DITTO	FEE NOMINATING COMMITTEE ME	150.00	X
13	4/20/2012	100414	JOHN DITTO	MILEAGE	5.10	X
14	4/20/2012	100417	CLINTON FENTRESS	FEE NOMINATING COMMITTEE ME	150.00	X
15	4/20/2012	100417	CLINTON FENTRESS	MILEAGE	35.70	X
16	4/20/2012	100419	RICKY HAYNES	FEE NOMINATING COMMITTEE ME	150.00	X
17	4/20/2012	100419	RICKY HAYNES	MILEAGE	11.73	X
18	4/20/2012	100420	JOE HOBBS	FEE NOMINATING COMMITTEE ME	150.00	X
19	4/20/2012	100420	JOE HOBBS	MILEAGE	15.30	X
20	5/31/2012	100798	VISA	SUBWAY-NOMINATING COMMITTE	40.86	X
21	6/15/2012	100928	PRINT SOLUTIONS	COMMUTER TUMBLER FOR ANNUA	4,114.92	
22	6/25/2012	100978	KAYE RICHARDSON	ANNUAL MEETING SHIRTS	2,153.92	
23	6/28/2012	101046	NEISHA NEVITT	2012 ANNUAL MTG MILEAGE-NEISI	26.64	
24	6/28/2012	101066	ANNA SWANSON	2012 ANNUAL MTG MILEAGE-ANNA	26.64	
25	6/28/2012	101034	THE KROGER CO	SUPPLIES FOR ANNUAL MTG	55.20	
26	6/28/2012	101058	MELANIE RALEY	SANDWICHES & COOKIES FOR ANN	235.32	
27	6/28/2012	101000	JUDY BROWN	2012 ANNUAL MTG MILEAGE-JUDY	26.64	
28	7/6/2012		THE WULF RADIO	ADVERTISING FOR ANNUAL MEET!	560.00	
29	7/6/2012	101117	LUCAS BROS HARDWA	I SUPPLIES FOR ANNUAL MTG	526.65	
30	7/6/2012	101147	JOHN STRANEY	2012 ANNUAL MTG MILEAGE-JOHN	26.64	
31	7/6/2012	101103	LAURA DUTSCHKE	ENTERTAINMENT 2012 MTG	250.00	
32	7/6/2012		RICK STITH	SOUND SYSTEM 2012 ANNUAL MT(150.00	
33	7/6/2012			2012 ANNUAL MTG CONCESSION	225.00	
34	7/6/2012			I ADVERTISING FOR ANNUAL MTG	360.00	
35	7/6/2012			N ADVERTISING FOR ANNUAL MTG	310.50	
36	7/6/2012	101121	THE MEADE COUNTY	NADVERTISING FOR ANNUAL MTG	515.20	
37	7/6/2012	101153	WXBC RADIO	ADVERTISEMENT FOR ANNUAL MI		
38	7/13/2012		TIM GOSSETT	\$100 GIVEAWAY AT ANNUAL MTG		X
39	7/13/2012	101201	MEADE COUNTY COM	N ANNUAL MTG RADIO ADVERTISING	480.00	
40	7/13/2012		TINA WHITMAN	ANNUAL MTG MILEAGE	14.43	
41	7/14/2012			IMEAL EXPENSE FOR SETTING UP A	38.51	
42	7/15/2012			IDRINKS FOR ANNUAL MTG	46.73	
43	7/16/2012	101372		WAL-MART-ANNUAL MTG PRIZES	360.40	X
44	8/7/2012			CENTERTAINMENT FOR ANNUAL M.	4,805.00	
45	8/7/2012	101447	KY ASSOC OF ELECT C	X 2012 ANNUAL MTG POSTERS	118.56	
46	8/7/2012	101448	LUCAS BROS HARDWA	I BIKE AND HELMET PRIZE FOR ANN		
47	var	var	LABOR AND BENEFIT:	S :	6,602.65	
48				•		
49						
-0					23.472.86	X

23,472.86 x

1,418.71 x

51 Disallow for rate making purposes

Exhibit 12 1 page 1 of 1 2 Witness: Karen Brown 3 **Meade County Rural Electric Cooperative** Case No. 2013-00033 5 **Rate Case Expenses** 6 November 30, 2012 7 8 9 10 Estimated rate case costs: 11 \$3,000 Legal 12 35,000 Consulting 13 5,000 Advertising 14 2,000 Supplies and miscellaneous 15 16 45,000 Total 17 Number of years 3 18 19 \$15,000 Adjustment 20 21 22 In-house labor was not included in the above adjustment as the labor would 23 be incurred in other accounts. 24 25 This amount is approximately the same as other rate requests filed before this 26 Commission. 27 28 The monthly amounts filed for rate case expenses will include the labor, 29 however, this amount is not included in the above adjustment.

1 Exhibit 13 2 page 1 of 1 3 Witness: Burns Mercer Meade County Rural Electric Cooperative 4 Case No. 2013-00033 5 November 30, 2012 6 7 Self Insured Fund 8 9 10 Meade County, along with most other cooperatives in Kentucky, were experiencing 11 high workers compensation rates in the 1980's. In order to reduce the rates, the Kentucky 12 cooperatives formed a Self-Insured Workers' Compensation Fund that was administered 13 through KAEC. Federated Insurance Company, among others, started insuring Kentucky 14 cooperatives at a lower rate. As a result, the Kentucky workers' comp fund was 15 dissolved. However, the assets of the fund could not be distributed until all potential 16 claims had been resolved. During 2012, Federated Insurance Company worked out an 17 arrangement to absolve the self-insured fund of any potential future claims. As a result, 18 the assets of the fund were distributed during 2012. Meade County's portion of the 19 assets in the fund were \$76,226. Meade County is proposing to remove these funds 20 for rate-making purposes since the fund was dissolved over 5 years ago and this is the 21 distribution from that fund. 22 23 24 25

2011 KENTUCKY ELECTRIC COOPERATIVES AVERAGE EXPENSE PER CONSUMER STATISTICAL COMPARISONS

COOPERATIVE	<u>2011</u>	<u>2010</u>	2009	2008	2007	% CHANGE FROM 2007
BIG SANDY	\$328	\$358	\$315	\$291	\$286	14.7 %
BLUE GRASS ENERGY	319	320	303	291	272	17.3
CLARK ENERGY COOP	303 -	295	283	253	240	26.3
CUMBERLAND VALLEY	301	309	299	267	259	16.2
FARMERS	300	289	248	262	259	15.8
FLEMING-MASON	329	317	325	291	280	17.5
GRAYSON	476	423	398	373	350	36.0
INTER-COUNTY	349	328	321	300	280	24.6
JACKSON ENERGY	371	344	358	311	301	23.3
LICKING VALLEY	317	316	303	270	260	21.9
NOLIN	411	408	363	349	342	20.2
OWEN	289	292	281	266	250	15.6
SALT RIVER ELECTRIC	231	223	237	228	196	17.9
SHELBY ENERGY	348	352	327	295	258	34.9
SOUTH KENTUCKY	280	291	270	264	262	6.9
TAYLOR COUNTY	<u>244</u>	<u>237</u>	<u>220</u>	<u>215</u>	203	<u>20.2</u>
AVERAGE EKPC	\$325	\$319	\$303	\$284	\$269	20.8 %
JACKSON PURCHASE	\$353	\$319	\$348	\$338	\$303	16.5 %
KENERGY	362	372	345	363	333	8.7
MEADE COUNTY	<u>302</u>	<u>294</u>	<u>271</u>	<u>267</u>	<u>251</u>	<u>20.3</u>
AVERAGE BIG RIVERS	\$340	\$329	\$321	\$323	\$295	15.3 %
HICKMAN-FULTON	\$759	\$522	\$595	\$525	\$433	75.3 %
PENNYRILE	325	287	290	274	254	28.0
TRI-COUNTY	290	284	270	258	244	18.9
WARREN	345	336	333	331	310	11.3
WEST KENTUCKY	<u>370</u>	<u>353</u>	<u>329</u>	<u>384</u>	<u>331</u>	<u>11.8</u>
AVERAGE TVA	\$419	\$357	\$364	\$355	\$314	33.4 %
OVERALL AVERAGE	\$346	\$329	\$318	\$303	\$281	23.1 %

COOPERATIVE	<u> 2011</u>	<u>2010</u>	2009	<u>2008</u>	<u>2007</u>	% CHANGE FROM 2007
OOTLIVE					<u> </u>	. 130111 2001
BIG SANDY	13,213	13,226	13,244	13,211	13,138	0.6 %
BLUE GRASS ENERGY	55,087	54,980	54,816	54,694	54,021	2.0
CLARK ENERGY COOP	26,041	26,154	26,123	26,006	25,801	0.9
CUMBERLAND VALLEY	23,684	23,749	23,737	23,695	23,487	8.0
FARMERS	24,683	24,574	24,439	24,226	23,729	4.0
FLEMING-MASON	23,827	23,822	23,792	23,804	23,687	0.6
GRAYSON	15,470	15,533	15,678	15,722	15,631	-1.0
INTER-COUNTY	25,250	25,256	25,461	25,353	25,185	0.3
JACKSON ENERGY	51,224	51,338	51,338	51,644	51,244	0.0
LICKING VALLEY	17,428	17,493	17,485	17,453	17,272	0.9
NOLIN	32,948	32,638	32,159	31,885	31,422	4.9
OWEN	57,596	57,478	57,223	56,794	56,290	2.3
SALT RIVER ELECTRIC	47,411	47,046	46,501	46,071	•	4.3
SHELBY ENERGY	15,315	15,311	15,291	15,191	14,990	2.2
SOUTH KENTUCKY	66,361	66,430	66,317	66,276	62,408	6.3
TAYLOR COUNTY	<u>25,613</u>	<u>25,456</u>	<u>25,285</u>	<u>25,078</u>	<u>24,792</u>	<u>3.3</u>
TOTAL EKPC	521,151	520,484	518,889	517,103	508,550	2.5 %
JACKSON PURCHASE	29,199	29,152	29,109	29,092	28,747	1.6 %
KENERGY	55,210	54,991	54,839	54,736	54,337	1.6
MEADE COUNTY	28,478	28,267	27,996	<u>27,866</u>	27,500	<u>3.6</u>
TOTAL DIC DIVEDS	442 007	442 440	111 044	111 601	110 501	2.1 %
TOTAL BIG RIVERS	112,887	112,410	111,944	111,694	110,584	2.1 70
HICKMAN-FULTON	3,675	3,716	3,742	3,782	3,770	-2.5 %
PENNYRILE	46,965	46,984	46,862	46,419	46,393	1.2
TRI-COUNTY	50,240	50,340	50,223	•	50,223	0.0
WARREN	60,265	59,995	59,627	59,317	58,591	2.9
WEST KENTUCKY	<u>38,154</u>	<u>38,189</u>	<u>38,183</u>	<u>38,323</u>	<u>38,057</u>	0.3
TOTAL TVA	199,299	199,224	198,637	198,172	197,034	1.1 %
OVERALL TOTAL	833,337	832,118	829,470	826,969	816,168	2.1 %

2011 KENTUCKY ELECTRIC COOPERATIVES MILES OF LINE STATISTICAL COMPARISONS......

COOPERATIVE	<u>2011</u>	<u>2010</u>	2009	2008	2007	% CHANGE FROM 2007
BIG SANDY	1,030	1,027	1,025	1,027	1,022	0.8 %
BLUE GRASS ENERGY	4,650	4,632	4,593	4,566	4,535	2.5
CLARK ENERGY COOP	3,042	3,036	3,035	3,014	2,982	2.0
CUMBERLAND VALLEY	2,614 -	•	2,609	2,592	2,577	1.4
FARMERS	3,591	3,577	3,555	3,539	3,513	2.2
FLEMING-MASON	3,550	3,537	3,517	3,506	3,483	1.9
GRAYSON	2,485	2,483	2,474	2,466	2,454	1.3
INTER-COUNTY	3,765	3,748	3,733	3,687	3,630	3.7
JACKSON ENERGY	5,676	5,664	5,663	5,663	5,652	0.4
LICKING VALLEY	2,039	2,031	2,026	2,023	2,020	0.9
NOLIN	2,991	2,980	2,959	2,939	2,917	2.5
OWEN	4,509	4,493	4,486	4,451	4,428	1.8
SALT RIVER ELECTRIC	4,040	4,016	3,982	3,953	3,903	3.5
SHELBY ENERGY	2,097	2,096	2,088	2,078	2,065	1.5
SOUTH KENTUCKY	6,755	6,735	6,715	6,685	6,600	2.3
TAYLOR COUNTY	<u>3,210</u>	<u>3,198</u>	<u>3,183</u>	<u>3,169</u>	<u>3,150</u>	<u>1.9</u>
TOTAL EKPC	56,044	55,869	55,643	55,358	54,931	2.0 %
JACKSON PURCHASE	2,918	2,909	2,900	2,891	3,271	-10.8 %
KENERGY	7,047	7,010	7,009	6,997	6,974	1.0
MEADE COUNTY	<u>2,974</u>	<u>2,974</u>	<u>2,978</u>	<u>2,972</u>	<u>2,959</u>	<u>0.5</u>
TOTAL BIG RIVERS	12,939	12,893	12,887	12,860	13,204	-2.0 %
HICKMAN-FULTON	691	684	688	689	688	0.4 %
PENNYRILE	5,089	5,100	5,099	5,075	5,047	8.0
TRI-COUNTY	5,449	5,451	5,464	5,467	5,450	0.0
WARREN	5,626	5,622	5,617	5,615	5,584	8.0
WEST KENTUCKY	<u>4,079</u>	<u>4,069</u>	<u>4,046</u>	4,033	<u>3,881</u>	<u>5.1</u>
TOTAL TVA	20,934	20,926	20,914	20,879	20,650	1.4 %
OVERALL TOTAL	89,917	89,688	89,444	89,097	88,785	1.3 %

2011
KENTUCKY ELECTRIC COOPERATIVES
DENSITY CONSUMERS PER MILE
STATISTICAL COMPARISONS

COOPERATIVE	<u>2011</u>	<u>2010</u>	2009	2008	<u>2007</u>	% CHANGE FROM 2007
BIG SANDY	13.0	12.9	12.9	12.8	12,8	1.6 %
BLUE GRASS ENERGY	11.8	11.9	11.9	12.0	11.9	-0.8
CLARK ENERGY COOP	8.6	8.6	8.6	8.6	8.7	-1 .1
CUMBERLAND VALLEY	9.1	9.1	9.1	9.1	9.1	0.0
FARMERS	6.9	6.9	6.9	6.8	6.8	1.5
FLEMING-MASON	6.7	6.7	6.8	6.8	6.8	-1.5
GRAYSON	6.2	6.3	6.3	6.4	6.4	-3.1
INTER-COUNTY	6.7	6.7	6.8	6.9	6.9	-2.9
JACKSON ENERGY	9.0	9.1	9.1	9.1	9.1	-1.1
LICKING VALLEY	8.6	8.6	8.6	8.6	9.0	-4.4
NOLIN	11.0	11.0	10.9	10.9	10.8	1.9
OWEN	12.8	12.8	12.8	12.8	12.7	0.8
SALT RIVER ELECTRIC	11.7	11.7	11.7	11.7	11.7	0.0
SHELBY ENERGY	7.3	7.3	7.3	7.3	7.3	0.0
SOUTH KENTUCKY	9.8	9.9	9.9	9.9	9.5	3.2
TAYLOR COUNTY	8.0	<u>8.0</u>	<u>7.9</u>	<u>7.9</u>	<u>7.9</u>	<u>1.3</u>
AVERAGE EKPC	9.3	9.3	9.3	9.3	9.3	0.0 %
JACKSON PURCHASE	10.0	10.0	10.0	10.1	8.8	13.6 %
KENERGY	7.8	7.8	7.8	7.8	7.8	0.0
MEADE COUNTY	<u>9.6</u>	<u>9.5</u>	<u>9.4</u>	<u>9.4</u>	<u>9.3</u>	<u>3.2</u>
AVERAGE BIG RIVERS	8.7	8.7	8.7	8.7	8.4	3.6 %
HICKMAN-FULTON	5.3	5.4	5.4	5.5	5.5	-3.6 %
PENNYRILE	9.2	9.2	9.2	9.2	9.2	0.0
TRI-COUNTY	9.2	9.2	9.2	9.2	9.2	0.0
WARREN	10.7	10.7	10.6	10.6	10.5	1.9
WEST KENTUCKY	9.4	9.4	9.4	<u>9.5</u>	<u>9.8</u>	<u>-4.1</u>
AVERAGE TVA	9.5	9.5	9.5	9.5	9.5	0.0 %
OVERALL AVERAGE	9.3	9.3	9.3	9.3	9.2	1.1 %

2011 KENTUCKY ELECTRIC COOPERATIVES AVERAGE EXPENSE PER MILE OF LINE STATISTICAL COMPARISONS

COOPERATIVE	<u>2011</u>	<u>2010</u>	2009	2008	2007	% CHANGE FROM 2007
BIG SANDY	\$4,207	\$4,611	\$4,070	\$3,744	\$3,676	14.4 %
BLUE GRASS ENERGY	3,779	3,798	3,617	3,486	3,240	16.6
CLARK ENERGY COOP	2,595	2,542	2,435	2,182	2,077	24.9
CUMBERLAND VALLEY	2,727	2,805	2,720	2,442	2,360	15.6
FARMERS	2,061	1,985	1,704	1,793	1,749	17.8
FLEMING-MASON	2,209	2,135	2,199	1,976	1,905	16.0
GRAYSON	2,963	2,645	2,523	2,379	2,229	32.9
INTER-COUNTY	2,341	2,211	2,189	2,061	1,943	20.5
JACKSON ENERGY	3,348	3,118	3,246	2,837	2,730	22.6
LICKING VALLEY	2,710	2,721	2,615	2,330	2,224	21.9
NOLIN	4,527	4,469	3,946	3,786	3,684	22.9
OWEN	3,693	3,735	3,584	3,394	3,178	16.2
SALT RIVER ELECTRIC	2,711	2,612	2,767	2,658	2,282	18.8
SHELBY ENERGY	2,542	2,572	2,396	2,157	1,872	35.8
SOUTH KENTUCKY	2,751	2,870	2,667	2,618	2,477	11.1
TAYLOR COUNTY	<u>1,948</u>	<u>1,886</u>	1,748	<u>1,703</u>	<u>1,598</u>	<u>21.9</u>
AVERAGE EKPC	\$2,946	\$2,919	\$2,778	\$2,596	\$2,451	20.2 %
JACKSON PURCHASE	\$3,532	\$3,197	\$3,493	\$3,403	\$2,663	32.6 %
KENERGY	2,837	2,919	2,698	2,839	2,595	9.3
MEADE COUNTY	<u>2.892</u>	<u>2,794</u>	<u>2,547</u>	<u>2,503</u>	<u>2,334</u>	<u>23.9</u>
AVERAGE BIG RIVERS	\$3,087	\$2,970	\$2,913	\$2,915	\$2,531	22.0 %
HICKMAN-FULTON	\$4,037	\$2,835	\$3,236	\$2,882	\$2,373	70.1 %
PENNYRILE	3,000	2,644	2,665	2,505	2,334	28.5
TRI-COUNTY	2,674	2,623	2,481	2,375		19.0
WARREN	3,695	3,586	3,535	3,496	3,251	13.7
WEST KENTUCKY	<u>3,462</u>	<u>3,313</u>	<u>3,105</u>	3,649	3,246	<u>6.7</u>
AVERAGE TVA	\$3,374	\$3,000	\$3,005	\$2,982	\$2,691	25.4 %
OVERALL AVERAGE	\$3,052	\$2,944	\$2,840	\$2,716	\$2,512	21.5 %

2011 KENTUCKY ELECTRIC COOPERATIVES TOTAL RESIDENTIAL REVENUES STATISTICAL COMPARISONS

COOPERATIVE	<u>2011</u>	<u>2010</u>	<u>2009</u>	2008	<u>2007</u>	% CHANGE FROM 2007	
					2007	110111 2007	
BIG SANDY	\$19,254,338	\$19,504,677	\$17,723,822	\$16,830,290	\$15,853,498	21.5 %	
BLUE GRASS ENERGY	85,884,006	y	76,618,866			25.2	
CLARK ENERGY COOP	36,708,481	35,307,191	30,986,423		•		
CUMBERLAND VALLEY	31,460,869	32,537,708	29,727,049	29,511,472	27,983,567	12.4	
FARMERS	32,782,120	33,283,884	28,960,218	27,656,329		23.9	
FLEMING-MASON	28,199,358	28,565,335	26,445,334	27,400,745	23,419,768	20.4	
GRAYSON	21,978,172	22,417,367	20,375,694	19,326,239	18,131,615	21.2	
INTER-COUNTY	38,974,091	38,111,051	34,703,753	35,150,797	33,391,723	16.7	
JACKSON ENERGY	81,135,113	81,946,986	73,894,381	76,960,445	66,382,819	22.2	
LICKING VALLEY	21,839,711	22,255,988	19,780,129	19,074,236	18,876,065	15.7	
NOLIN	48,149,006	48,360,150	43,698,352	44,216,213	39,672,514	21.4	
OWEN	79,163,922	77,481,108	71,405,333	68,931,115	66,458,715	19.1	
SALT RIVER ELECTRIC	66,517,122	65,700,823	59,096,481	59,871,443	57,330,349	16.0	
SHELBY ENERGY	25,853,776	23,574,557	21,062,573	21,021,450	19,684,110	31.3	
SOUTH KENTUCKY	84,493,130	82,781,238	73,895,399	76,437,150	67,646,098	24.9	
TAYLOR COUNTY	29,703,937	28,920,669	<u>28,255,677</u>	26,494,596	<u>25,472,592</u>	16.6	
					3		
TOTAL EKPC	\$732,097,152	\$725,664,973	\$656,629,484	\$655,916,732	\$605,049,733	21.0 %	

JACKSON PURCHASE	\$29,070,144	· · ·	\$27,283,351	\$27,275,780	\$25,697,996	13.1 %	
KENERGY	56,283,522		50,349,518	50,078,902	• •	12.5	
MEADE COUNTY	<u>27,479,674</u>	<u>26,176,828</u>	<u>23,284,922</u>	<u>24,196,053</u>	<u>21,982,113</u>	25.0	
TOTAL BIG RIVERS	\$112,833,340	\$114,563,582	\$100,917,791	\$101,550,735	\$97,721,824	45 5 0	
TOTAL BIO RIVERO	Ψ112,000,0 1 0	Ψ117,000,002	Ψ100,311,131	\$101,336,733	φ <i>51</i> , <i>1</i> ,21,624	15.5 %	
HICKMAN-FULTON	\$5,999,873	\$5,138,805	\$5,138,805	\$5,096,364	\$4,576,311	31.1 %	
PENNYRILE	65,110,934	64,755,328	58,273,701	58,879,793	51,817,219	25.7	
TRI-COUNTY	65,426,019	70,308,752	59,900,263	59,815,321	54,981,186	19.0	
WARREN	89,954,828		79,490,494	79,120,223		28.6	
WEST KENTUCKY	<u>57,812,187</u>	58,309,168	51,664,140		•	26.5	
TOTAL TVA	\$284,303,841	\$284,036,188	\$254,467,403	\$254,321,516	\$227,021,646	25.2 %	
OVERALL TOTAL	\$1,129,234,333	\$1,124,264,743	\$1,012,014,678	\$1,011,788,983	\$929,793,203	21.5 %	
•							

KENTUCKY ELECTRIC COOPERATIVES OPERATING EXPENSE AND STATISTICAL COMPARISONS 2011 - 2010 ANNUAL COMPARISON

	AVERAGE E	XPENSE PER EKPC	CONSUMER		AVERAGE E	XPENSE PER TVA	CONSUMER
	<u>2011</u>	<u>2010</u>	CHANGE		2011	<u>2010</u>	CHANGE
DISTRIBUTION OPERATION DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION	\$ 75.00 \$ 103.00 \$ 61.00 \$ 12.00 \$ 74.00	\$ 73.00 \$ 102.00 \$ 60.00 \$ 13.00 \$ 71.00	\$ 2.00 \$ 1.00 \$ 1.00 \$ (1.00) \$ 3.00	DISTRIBUTION OPERATION DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION	\$ 109.00 \$ 144.00 \$ 57.00 \$ 23.00 \$ 86.00	\$ 95.00 \$ 119.00 \$ 56.00 \$ 8.00 \$ 79.00	\$ 14.00 \$ 25.00 \$ 1.00 \$ 15.00 \$ 7.00
TOTAL PER CONSUMER	\$ 325.00	\$ 319.00	\$ 6.00	TOTAL PER CONSUMER	\$ 419.00	\$ 357.00	\$ 62.00
	OTHER ST	ATISTICAL INI	CORMATION		OTHER ST	ATISTICAL IN	FORMATION
NUMBER OF EMPLOYEES MILES OF LINE CONSUMERS BILLED MILES OF LINE PER EMPLOYEE CONSUMER PER EMPLOYEE DENSITY CONSUMERS PER MILE	1,207 56,044 521,151 46.7 434 9.3	1,206. 55,869 520,484 46.6 434 9.3	1 175 667 0.1 0	NUMBER OF EMPLOYEES MILES OF LINE CONSUMERS BILLED MILES OF LINE PER EMPLOYEE CONSUMER PER EMPLOYEE DENSITY CONSUMERS PER MILE	517 20,934 199,299 40.7 387 9.5	516 20,926 199,224 40.6 387 9.5	\$ 1.00 \$ 8.00 \$ 75.00 \$ 0.10 \$ -
	AVERAGE E	XPENSE PER BIG RIVERS	CONSUMER	•		XPENSE PER OVERALL AVE	
	2011	2010	CHANGE		<u>2011</u>	2010	CHANGE
DISTRIBUTION OPERATION DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION	\$ 90.00 \$ 131.00 \$ 49.00 \$ 7.00 \$ 63.00	\$ 83.00 \$ 128.00 \$ 49.00 \$ 6.00 \$ 63.00	\$ 7.00 \$ 3.00 \$ - \$ 1.00 \$ -	DISTRIBUTION OPERATION DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION	\$ 84.00 \$ 115.00 \$ 58.00 \$ 14.00 \$ 75.00	\$ 79.00 \$ 109.00 \$ 58.00 \$ 11.00 \$ 72.00	\$ 5.00 \$ 6.00 \$ - \$ 3.00 \$ 3.00
TOTAL PER CONSUMER	\$ 340.00	\$ 329.00	\$ 11.00	TOTAL PER CONSUMER	\$ 346.00	\$ 329.00	\$17.00
	OTHER STA	ATISTICAL INF	FORMATION		OTHER ST	ATISTICAL INF	FORMATION
NUMBER OF EMPLOYEES MILES OF LINE CONSUMERS BILLED MILES OF LINE PER EMPLOYEE CONSUMER PER EMPLOYEE DENSITY CONSUMERS PER MILE	291 12,939 112,887 44.5 388 8.7	293 12,893 112,410 43.9 382 8.7	(2) 46 477 0.6 6 0	NUMBER OF EMPLOYEES MILES OF LINE CONSUMERS BILLED MILES OF LINE PER EMPLOYEE CONSUMER PER EMPLOYEE DENSITY CONSUMERS PER MILE	2015 89,917 833,337 44.6 413 9.3	2015 89,688 832,118 44.5 413 9.3	0 229 1,219 0 0

2011 KENTUCKY ELECTRIC COOPERATIVES OPERATING EXPENSE STATISTICAL COMPARISONS AVERAGE ANNUAL BASIS

	DISTRIBUTION	DISTRIBUTION	TOTAL	CONSUMER	CONSUMER	ADM. & GEN.	TOTAL	NUMBER	MILES	RESIDENTIAL	TOTAL	AVERAGE
COOPERATIVE NAME	OPERATION	MAINTENANCE	OP. & MAINT.	ACCOUNTING	INFORMATION	EXPENSE	EXPENSE	OF	OF	CONSUMERS	RESIDENTIAL	MONTHLY
	PER MILE	PER NILE	PER MILE	PER MILE	PER MILE	PER MILE	PER MILE	EMPLOYEES	LINE	BILLED	REVENUES	RES'L REV
BIG SANDY RECC	872	1.270	2,142	757	141	1,167	4,207	45	1,030	12,102	19,254,338	132.6
BLUE GRASS ENERGY COOP	592	1,244	1,836	628	367	948	3,779	110	4,650	52,419	85,884,006	136.5
CLARK ENERGY COOP	608	925	1,533	514	86	462	2,595	51	3,042	24,394	36,708,481	125.4
CUMBERLAND VALLEY ELECTRIC	489	1,006	1,495	707	45	480	2,727	55	2,614	22,183	31,460,869	118.2
FARMERS RECC	392	742	1,134	302	34	591	2,061	65_	3,591	22,891	32,782,120	119.3
FLEMING-MASON ENERGY	490	772	1,262	497	54	396	2,209	52	3,550	17,693	28,199,358	132.8
GRAYSON RECC	461	1,189	1,650	423	112	778	2,963	46	2,485	14,225	21,978,172	128.8
INTER-COUNTY ENERGY	· 711	423	1,134	523	141	543	2,341	87	3,765	23,846	38,974,091	136.2
JACKSON ENERGY COOP	803	1,029	1,832	641	117	758	3,348	134	5,676	47,627	81,135,113	142.0
LICKING VALLEY RECC	744	923	1,667	436	43	564	2,710	45	2,039	16,244	21,839,711	112.0
NOLIN RECC	1091	1,322	2,413	815	297	1,002	4,527	97	2,991	30,928	48,149,006	129.7
OWEN EC	1137	792	1,929	818	141	805	3,693	133	4,509	55,052	79,163,922	119.8
SALT RIVER ELECTRIC	834	728	1,362	516	94	739	2,711	74	4,040	44,449	66,517,122	124.7
SHELBY ENERGY COOP	745	913	1,658	329	88	467	2,542	36	2,097	14,904	25,853,778	144.6
SOUTH KENTUCKY RECC	521	884	1,405	619	98	629	2,751	145	6,755	60,730	84,493,130	115.9
TAYLOR COUNTY RECC	567	551	1,118	351	32	447	1,948	52	3,210	22,666	29,703,937	109.2
EKPC GROUP AVERAGE	679	920	1,599	555	118	674	2,946	75	3,503	30,147	45,758,072	126.5
JACKSON PURCHASE ENERGY	1071	1,331	2,402	360	40	730	3,532	80	2,918	26,054	29,070,144	93.0
KENERGY CORP	564	1,254	1,818	488	47	486	2,837	147	7,047	45,294	56,283,522	103.6
MEADE COUNTY RECC	871	948	1,819	460	96	517	2,892	64.	2,974	26,402	27,479,674	86,7
BIG RIVERS GROUP AVERAGE	835	1,178	2,013	435	61	578	3,087	87	4,313	32,583	37,611,113	96,2
HICKMAN-FULTON COUNTIES RECC	968	1,409	2,377	346	394	920	4,037	16	691	2,819	5,999,873	177.4
PENNYRILE RECC	914	914	1,828	443	92	637	3,000	120	5,089	37,649	65,110,934	144,1
TRI-COUNTY EMC	839	913	1,752	415	101	406	2,674	132	5,449	40,682	65,426,019	134.0
WARREN RECC	1028	975	2,003	589	150	953	3,695	160	5,626	50,126	89,954,828	149.6
WEST KENTUCKY RECC	702	1,534	2,236	655	47	524	3,462	.89	4,079	30,445	57,812,187	158.2
TVA GROUP AVERAGE	890	1,149	2,039	490	157	688	3,374	103	4,187	32,344	56,860,768	146,5
OVERALL AVERAGE	742	1,000	1,742	526	119	665	3,052	84	3,747	30,909	47,051,431	126.9

2011 KENTUCKY ELECTRIC COOPERATIVES OPERATING EXPENSE STATISTICAL COMPARISONS AVÉRAGE ANNUAL BASIS

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	DISTRIBUTION	DISTRIBUTION	TOTAL	CONSUMER	CONSUMER	ADM. & GEN.	TOTAL	NUMBER	MILES	NUMBER OF	MILES OF	CONSUMERS	DENSITY
COOPERATIVE NAME	OPERATION	MAINTENANCE	OP. & MAINT.	ACCOUNTING	INFORMATION	EXPENSE	EXPENSE	OF	OF	CONSUMERS	LINE PER	PER	CONSUMERS
•	PER CONSUMER	PER CONSUMER	PER CONSUMER	PER CONSUMER	PER CONSUMER	PER CONSUMER	PER CONSUMER	EMPLOYEES	LINE	BILLED	EMPLOYEE	EMPLOYEE	PER MILE
BIG SANDY RECC	68	99	167	59	11	91	328	45	1,030	13,213	23.0	294	13.0
BLUE GRASS ENERGY COOP	50	105	155	53	31	80	319	110	4,650	55,087	42.3	501	11.8
CLARK ENERGY COOP	71	108	179	60	10	54	303	51	3,042	26,041	59.6	511	8.6
CUMBERLAND VALLEY ELECTRIC	54	111	165	78	5	53	301	65	2,614	23,684	47.5	431	9.1
FARMERS RECC	57	108	165	44	5	86	300	65	3,591	24,683	55.2	380	6.9
FLEMING-MASON ENERGY	73	115	188	74	8	59	329	52	3,560	23,827	68.3	458	6.7
GRAYSON RECC	74	191	265	68	18	125	476	46	2,485	15,470	54.0	336	6.2
INTER-COUNTY ENERGY	106	63	169	78	21	81	349	67	3,765	25,250	56.2	377	6,7
JACKSON ENERGY COOP	89	114	203	71	13	84	371	134	5,676	51,224	42.4	382	9.0
LICKING VALLEY RECC	87	108	195	51	5	66	317	45	2,039	17,428	45.0	387	8.6
NOLIN RECC	99	120	219	74	27	91	411	97	2,991	32,948	30.8	340	11.0
OWEN EC	89	62	151	64	11	63	289	133	4,509	57,596	33.9	433	12.8
SALT RIVER ELECTRIC	54	62	116	44	8	63	231	74	4,040	47,411	54.6	641	11.7
SHELBY ENERGY COOP	102	125	227	45	12	64	348	36	2,097	15,315	58.3	425	7.3
SOUTH KENTUCKY RECC	53	90	143	63	10	84	280	145	6,755	66,361	46.6	458	9.8
TAYLOR COUNTY RECC	71	69	140 .	44	4	56	244	52	3,210	25,613	61.7	493	8.0
EKPC GROUP AVERAGE	76	103	178	61	12	74	326	75	3,503	32,572	46.7	434	9.3
JACKSON PURCHASE ENERGY	107	133	240	36	4	73	353	80	2,918	29,199	36.5	365	10.0
KENERGY CORP	72	160	232	62	6	62	362	147	7,047	55,210	47.9	376	7.8
MEADE COUNTY RECC	91	99	190	48	10	54	302	64	2,974	28,478	46.0	445	9.6
BIG RIVERS GROUP AVERAGE	90	131	221	49	7	63	340	97	4,313	37,629	44.5	388	8.7
HICKMAN-FULTON COUNTIES RECC	182	265	447	65	74	173	759	16	691	3,675	43.2	230	5.3
PENNYRILE RECC	99	99	198	48	10	69	325	120	5,089	46,965	42.4	391	9.2
TRI-COUNTY EMC	91	99	190	45	11	44	290	132	5,449	50,240	41.3	381	9.2
WARREN RECC	96	91	187	55	14	89	345	160	5,626	60,265	35.2	377	10.7
WEST KENTUCKY RECC	75	164	239	70	5	56	370	89	4,079	38,154	45.8	429	9.4
TVA GROUP AVERAGE	109	. 144	253	57	23	86	419	103	4,187	39,860	40.7	387	9.5
OVERALL AVERAGE	84	115	199	58	14	75	346	84	3,747	34,722	44.6	413	9.3

2010 KENTUCKY ELECTRIC COOPERATIVES MILES OF LINE STATISTICAL COMPARISONS

						% CHANGE
COOPERATIVE	2010	2009	2008	<u>2007</u>	2006	FROM 2006
DIC CANDV	1 007	1.005	1,027	1.022	1,016	1.1 %
BIG SANDY	1,027	1,025		1,022 4,535	4,487	3.2
BLUE GRASS ENERGY CLARK ENERGY COOP	4,632 3,036	4,593 3,035	4,566 3,014	4,535 2,982	2,966	3.2 2.4
CUMBERLAND VALLEY	3,036 2,616	2,609	2,592	2,502 2,577	2,559	2.2
FARMERS	2,510 3,577	2,00 <i>9</i> 3,555	2,532 3,539	3,513	3,481	2.8
FLEMING-MASON	3,577 3,537	3,533 3,517	3,506	3,483	3,456	2.3
GRAYSON	3,337 2,483	2,474	3,306 2,466	3,463 2,454	2,437	1.9
INTER-COUNTY	3,748	2,474 3,733	2,460 3,687	2,45 4 3,630	3,572	4.9
JACKSON ENERGY	5,748 5,664	5,733 5,663	5,663	5,652	5,621	0.8
LICKING VALLEY	2,031	2,026	•	2,020	2,014	0.8
	2,031	•	2,023			4.9
NOLIN	•	2,959	2,939	2,917	2,841	
OWEN ELECTRIC	4,493	4,486	4,451	4,428	4,400	2.1 **
SALT RIVER ELECTRIC	4,016	3,982	3,953	3,903	3,847	4.4
SHELBY ENERGY	2,096	2,088	2,078	2,065	2,025	3.5
SOUTH KENTUCKY	6,735	6,715	6,685	6,600	6,540	3.0
TAYLOR COUNTY	<u>3,198</u>	<u>3,183</u>	<u>3,169</u>	<u>3,150</u>	<u>3,135</u>	<u>2.0</u>
TOTAL EKPC	55,869	55,643	55,358	54,931	54,397	2.7 %
JACKSON PURCHASE	2,909	2,900	2,891	3,271	3,244	-10.3 %
KENERGY	7,010	7,009	6,997	6,974	6,944	
MEADE COUNTY	2,974	2,978	<u>2,972</u>	2,959	2,937	<u>1.3</u>
TOTAL BIG RIVERS	12,893	12,887	12,860	13,204	13,125	-1.8 %
HICKMAN-FULTON	684	688	689	688	685	-0.1 %
PENNYRILE	5,100	5,099	5,075	5,047	5,022	1.6
TRI-COUNTY	5,451	5,464	5,467	5,450	5,427	0.4
WARREN	5,622	5,617	5,615	5,584	5,556	
WEST KENTUCKY	4,069	<u>4,046</u>	4,033	3,881	3,970	<u>2.5</u>
·		<u>-</u> _			*	
TOTAL TVA	20,926	20,914	20,879	20,650	20,660	1.3 %
OVERALL TOTAL	89,688	89,444	89,097	88,785	88,182	1.7 %

^{**} NEW MAPPING SYSTEM INSTALLED IN 2006 - MORE ACCURATE COUNT

2010 KENTUCKY ELECTRIC COOPERATIVES AVERAGE EXPENSE PER CONSUMER STATISTICAL COMPARISONS

						% CHANGE			
COOPERATIVE	2010	2009	2008	2007	2006	FROM 2006			
BIG SANDY	\$358	\$315	\$291	\$286	\$250	43.2 %			
BLUE GRASS ENERGY	320	303	291	272	248	29.0			
CLARK ENERGY COOP	295	283	253	240	237	24.5			
CUMBERLAND VALLEY	309	299	267	259	264	17.0			
FARMERS	289	248	262	259	223	29.6			
FLEMING-MASON	317	325	291	280	294	7.8			
GRAYSON	423	398	373	350	307	37.8			
INTER-COUNTY	328	321	300	280	280	17.1			
JACKSON ENERGY	344	358	311	301	300	14.7			
LICKING VALLEY	316	303	270	260	250	26.4			
NOLIN	408	363	349	342	327	24.8			
OWEN	292	281	266	250	267	9.4			
SALT RIVER ELECTRIC	223	237	228	196	187	19.3			
SHELBY ENERGY	352	327	295	258	280	25.7			
SOUTH KENTUCKY	291	270	264	262	251	15.9			
TAYLOR COUNTY	237	220	<u>215</u>	203	<u>212</u>	<u>11.8</u>			
AVERAGE EKPC	\$319	\$303	\$284	\$269	\$262	21.8 %			
JACKSON PURCHASE	\$319	\$348	\$338	\$303	\$300	6.3 %			
KENERGY	372	345	363	333	354	5.1			
MEADE COUNTY	<u>294</u>	<u>271</u>	<u> 267</u>	<u>251</u>	<u>250</u>	<u>17.6</u>			
AVERAGE BIG RIVERS	\$329	\$321	\$323	\$295	\$301	9.3 %			
HICKMAN-FULTON	\$522	\$595	\$525	\$433	\$460	13.5 %			
PENNYRILE	287	290	274	254	235	22.1			
TRI-COUNTY	284	270	258	244	240	18.3			
WARREN	336	333	331	310	302	11.3			
WEST KENTUCKY	<u>353</u>	<u>329</u>	<u>384</u>	<u>331</u>	<u>313</u>	12.8			
AVERAGE TVA	\$357	\$364	\$355	\$314	\$309	15.5 %			
OVERALL AVERAGE	\$329	\$318	\$303	\$281	\$276	19.2 %			

2010 KENTUCKY ELECTRIC COOPERATIVES AVERAGE EXPENSE PER MILE OF LINE STATISTICAL COMPARISONS

						% CHANGE
COOPERATIVE	2010	2009	2008	2007	2006	FROM 2006
BIG SANDY	\$4,611	\$4,070	\$3,744	\$3,676	\$3,221	43.2 %
BLUE GRASS ENERGY	3,798	3,617	3,486	3,240	2,939	29.2
CLARK ENERGY COOP	2,542	2,435	2,182	2,077	2,038	24.7
CUMBERLAND VALLEY	2,805	2,720	2,442	2,360	2,404	16.7
FARMERS	1,985	1,704	1,793	1,749	1,499	32.4
FLEMING-MASON	2,135	2,199	1,976	1,905	1,987	7.4
GRAYSON	2,645	2,523	2,379	2,229	1,954	35.4
INTER-COUNTY	2,211	2,189	2,061	1,943	1,950	13.4
JACKSON ENERGY	3,118	3,246	2,837	2,730	2,715	14.8
LICKING VALLEY	2,721	2,615	2,330	2,224	2,121	28.3
NOLÍN	4,469	3,946	3,786	3,684	3,528	26.7
OWEN	3,735	3,584	3,394	3,178	3,346	11.6 **
SALT RIVER ELECTRIC	2,612	2,767	2,658	2,282	2,187	19.4
SHELBY ENERGY	2,572	2,396	2,157	1,872	2,081	23.6
SOUTH KENTUCKY	2,870	2,667	2,618	2,477	2,375	20.8
TAYLOR COUNTY	1,886	1,748	<u>1,703</u>	<u>1,598</u>	<u>1,655</u>	<u>14.0</u>
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AVERAGE EKPC	\$2,919	\$2,778	\$2,596	\$2,451	\$2,374	23.0 %
JACKSON PURCHASE	\$3,197	\$3,493	\$3,403	\$2,663	\$2,632	21.5 %
KENERGY	2,919	2,698	2,839	2,595	2,746	6.3
MEADE COUNTY	2,794	2,547	2,503	2,334	2,300	<u>21.5</u>
WEADE COOK!	2.701	2,0-17	2,000	2,001	<u>=1000</u>	<u> </u>
AVERAGE BIG RIVERS	\$2,970	\$2,913	\$2,915	\$2,531	\$2,560	16.0 %
HICKMAN-FULTON	\$2,835	\$3,236	\$2,882	\$2,373	\$2,509	13.0 %
PENNYRILE	2,644	2,665	2,505	2,334	2,147	23.1
TRI-COUNTY	2,623	2,481	2,375	2,248	2,192	19.7
WARREN	3,586	3,535	3,496		•	
WEST KENTUCKY	3,313	3,105	3,649	•		
	<u> </u>	-11-2-				
AVERAGE TVA	\$3,000	\$3,005	\$2,982	\$2,691	\$2,587	16.0 %
OVERALL AVERAGE	\$2,944	\$2,840	\$2,716	\$2,512	\$2,443	20.5 %

^{**} NEW MAPPING SYSTEM INSTALLED IN 2006 - MORE ACCURATE COUNT

2010 KENTUCKY ELECTRIC COOPERATIVES DENSITY CONSUMERS PER MILE STATISTICAL COMPARISONS

COOPERATIVE	2010	2009	2008	2007	2006 FR	CHANGE OM 2006
BIG SANDY	12.9	12.9	· 12.8	12.8	13.0	-0.8 %
BLUE GRASS ENERGY	11.9	11.9	12.0	11.9	11.9	0.0
CLARK ENERGY COOP	8.6	8.6	8.6	8.7	8.6	0.0
CUMBERLAND VALLEY	9.1	9.1	9.1	9.1	9.1	0.0
FARMERS	6.9	6.9	6.8	6.8	6.7	3.0
FLEMING-MASON	6.7	6.8	6.8	6.8	6.8	-1.5
GRAYSON	6.3	6.3	6.4	6.4	6.4	-1.6
INTER-COUNTY	6.7	6.8	6.9	6.9	7.0	-4.3
JACKSON ENERGY	9.1	9.1	9.1	9.1	9.1	0.0
LICKING VALLEY	8.6	8.6	8.6	9.0	8.0	7.5
NOLIN	11.0	10.9	10.9	10.8	10.8	1.9
OWEN	12.8	12.8	12.8	12.7	12.5	2.4 **
SALT RIVER ELECTRIC	11.7	11.7	11.7	11.7	11.7	0.0
SHELBY ENERGY	7.3	7.3	7.3	7.3	7.0	4.3
SOUTH KENTUCKY	9.9	9.9	9.9	9.5	9.5	4.2
TAYLOR COUNTY	<u>8.0</u>	<u>7.9</u>	<u>7.9</u>	<u>7.9</u>	<u>7.8</u>	<u>2.6</u>
AVERAGE EKPC	9.3	9.3	9.3	9.3	9.2	1.1 %
JACKSON PURCHASE	10.0	10.0	10.1	8.8	8.8	13.6 %
KENERGY	7.8	7.8	7.8	7.8	7.8	0.0
MEADE COUNTY	<u>9.5</u>	<u>9.4</u>	9.4	<u>9.3</u>	<u>9.2</u>	<u>3.3</u>
AVERAGE BIG RIVERS	8.7	8.7	8.7	8.4	8.3	4.8 %
HICKMAN-FULTON	5.4	5.4	5.5	5.5	5.5	-1.8 %
PENNYRILE	9.2	9.2	9.2	9.2	9.1	1.1
TRI-COUNTY	9.2	9.2	9.2	9.2	9.1	1.1
WARREN	10.7	10.6	10.6	10.5	10.3	3.9
WEST KENTUCKY	<u>9.4</u>	<u>9.4</u>	<u>9.5</u>	9.8	<u>9.5</u>	<u>-1,1</u>
AVERAGE TVA	9.5	9.5	9.5	9.5	9.4	1.1 %
OVERALL AVERAGE	9.3	9.3	9.3	9.2	9.1	2.2 %

^{**} NEW MAPPING SYSTEM INSTALLED IN 2006 - MORE ACCURATE COUNT

2010 KENTUCKY ELECTRIC COOPERATIVES TOTAL AVERAGE NUMBER OF CONSUMERS BILLED STATISTICAL COMPARISONS

						% CHANGE
COOPERATIVE	<u>2010</u>	<u>2009</u>	<u>2008</u>	2007	<u>2006</u>	FROM 2006
BIG SANDY	13,226	13,244	13,211	13,138	13,089	1.0 %
BLUE GRASS ENERGY	54,980	54,816	54,694	54,021	53,175	3.4
CLARK ENERGY COOP	26,154	26,123	26,006	25,801	25,508	2.5
CUMBERLAND VALLEY	23,749	23,737	23,695	23,487	23,303	1.9
FARMERS	24,574	24,439	24,226	23,729	23,377	5.1
FLEMING-MASON	23,822	23,792	23,804	23,687	23,364	2.0
GRAYSON	15,533	15,678	15,722	15,631	15,517	0.1
INTER-COUNTY	25,256	25,461	25,353	25,185	24,869	1.6
JACKSON ENERGY	51,338	51,338	51,644	51,244	50,884	0.9
LICKING VALLEY	17,493	17,485	17,453	17,272	17,085	2.4
NOLIN	32,638	32,159	31,885	31,422	30,649	6.5
OWEN	57,478	57,223	56,794	56,290	55,141	4.2
SALT RIVER ELECTRIC	47,046	46,501	46,071	45,453	44,979	4.6
SHELBY ENERGY	15,311	15,291	15,191	14,990	15,053	1.7
SOUTH KENTUCKY	66,430	66,317	66,276	62,408	61,869	7.4
TAYLOR COUNTY	<u>25,456</u>	<u>25,285</u>	<u>25,078</u>	<u>24,792</u>	<u>24,483</u>	4.0
TOTAL EKPC	520,484	518,889	517,103	508,550	502,345	3.6 %
JACKSON PURCHASE	29,152	29,109	29,092	28,747	28,461	2.4 %
KENERGY	54,991	54,839	54,736	54,337	53,860	2.1
MEADE COUNTY	28,267	<u>27,996</u>	<u>27,866</u>	<u>27,500</u>	27,008	<u>4.7</u>
TOTAL BIG RIVERS	112,410	111,944	111,694	110,584	109,329	2.8 %
HICKMAN-FULTON	3,716	3,742	3,782	3,770	3,736	-0.5 %
PENNYRILE	46,984	46,862	46,419	46,393	45,877	2.4
TRI-COUNTY	50,340	50,223	50,331	50,223	49,561	1.6
WARREN	59,995	59,627	59,317	58,591	57,431	4.5
WEST KENTUCKY	<u>38,189</u>	<u>38,183</u>	38,323	<u>38,057</u>	37,639	<u>1.5</u>
TOTAL TVA	199,224	198,637	198,172	197,034	194,244	2.6 %
OVERALL TOTAL	832,118	829,470	826,969	816,168	805,918	3.3 %

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2010 KENTUCKY ELECTRIC COOPERATIVES TOTAL RESIDENTIAL REVENUES STATISTICAL COMPARISONS

						% CHANGE
COOPERATIVE	<u>2010</u>	2009	<u>2008</u>	2007	2006	FROM 2006
BIG SANDY	\$19,504,677	\$17,723,822	\$16,830,290	\$15,853,498	\$14,192,128	37.4 %
BLUE GRASS ENERGY	84,916,241	76,618,866	75,708,257	68,578,375	61,513,915	38.0
CLARK ENERGY COOP	35,307,191	30,986,423	31,325,955	29,717,098	27,327,922	29.2
CUMBERLAND VALLEY	32,537,708	29,727,049	29,511,472	27,983,567	24,948,723	30.4
FARMERS	33,283,884	28,960,218	27,656,329	26,450,827	23,743,770	40.2
FLEMING-MASON	28,565,335	26,445,334	27,400,745	23,419,768	20,907,145	36.6
GRAYSON	22,417,367	20,375,694	19,326,239	18,131,615	16,223,795	38.2
INTER-COUNTY	38,111,051	34,703,753	35,150,797	33,391,723	28,203,005	35.1
JACKSON ENERGY	81,946,986	73,894,381	76,960,445	66,382,819	60,198,185	36.1
LICKING VALLEY	22,255,988	19,780,129	19,074,236	18,876,065	18,373,586	21.1
NOLIN	48,360,150	43,698,352	44,216,213	39,672,514	33,591,739	44.0
OWEN	77,481,108	71,405,333	68,931,115	66,458,715	58,817,668	31.7
SALT RIVER ELECTRIC	65,700,823	59,096,481	59,871,443	57,330,349	49,796,107	31.9
SHELBY ENERGY	23,574,557	21,062,573	21,021,450	19,684,110	17,784,401	32.6
SOUTH KENTUCKY	82,781,238	73,895,399	76,437,150	67,646,098	59,324,021	39.5
TAYLOR COUNTY	28,920,669	28,255,677	<u>26,494,596</u>	<u>25,472,592</u>	22,725,012	<u>27.3</u>
TOTAL EKPC	\$725,664,973	\$656,629,484	\$655, 9 16,732	\$605,049,733	\$537,671,122	35.0 %
JACKSON PURCHASE	\$31,240,203	\$27,283,351	\$27,275,780	\$25,697,996	\$23,847,988	31.0 %
KENERGY	57,146,551	50,349,518	50,078,902	50,041,715	43,955,864	30.0
MEADE COUNTY	<u>26,176,828</u>	23,284,922	24,196,053	21,982,113	20,297,372	<u>29.0</u>
TOTAL BIG RIVERS	\$114,563,582	\$100,917,791	\$101,550,735	\$97,721,824	\$88,101,224	30.0 %
HICKMAN-FULTON	\$5,138,805	\$5,138,805	\$5,096,364	\$4,576,311	\$4,311,951	19.2 %
PENNYRILE	64,755,328	58,273,701	58,879,793	51,817,219	48,880,787	32.5
TRI-COUNTY	70,308,752	59,900,263	59,815,321	54,981,186	52,780,772	33.2
WARREN	85,524,135	79,490,494	79,120,223	69,955,053	64,825,495	31.9
WEST KENTUCKY	<u>58,309,168</u>	51,664,140	<u>51,409,815</u>	45,691,877	41,190,556	<u>41.6</u>
TOTAL TVA	\$284,036,188	\$254,467,403	\$254,321,516	\$227,021,646	\$211,989,561	34.0 %
OVERALL TOTAL	\$1,124,264,743	\$1,012,014,678	\$1,011,788,983	\$929,793,203	\$837,761,907	34.2 %

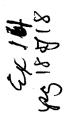
EX 14 40,169, 18

KENTUCKY ELECTRIC COOPERATIVES OPERATING EXPENSE AND STATISTICAL COMPARISONS 2010 - 2009 ANNUAL COMPARISON

	AVERAGE EX	KPENSE PER	CONSUMER		AVERAGE EX	(PENSE PER	CONSUMER
		EKPC		•		TVA	
	2010	2009	CHANGE		2010	2009	CHANGE
DISTRIBUTION OPERATION	\$ 73.00	\$ 66.00	5 7.00	DISTRIBUTION OPERATION	\$ 95.00	\$ 77.00	\$ 18.00
DISTRIBUTION MAINTENANCE	\$ 102.00	\$ 101,00	\$ 1.00	DISTRIBUTION MAINTENANCE	\$ 119.00	\$ 150.00	\$ (31.00)
ACCOUNTING	\$ 60.00	\$ 56.00	\$ 4.00	ACCOUNTING	\$ 56.00	\$ 55.00	\$ 1.00
CONSUMER INFORMATION	\$ 13.00	\$ 12.00	\$ 1.00	CONSUMER INFORMATION	\$ 8.00	\$ 8.00	\$ -
ADMINISTRATION	\$ 71.00	\$ 68.00	\$ 3.00	ADMINISTRATION	\$ 79.00	\$ 74.00	\$ 5.00
,					£ 257.00	£ 354.00	t (7.00)
TOTAL PER CONSUMER	\$ 319.00	\$ 303,00	\$ 16.00	TOTAL PER CONSUMER	\$ 357.00	\$ 364.00	\$ (7.00)
	OTHER ST.	ATISTICAL IN	ORMATION		OTHER ST	ATISTICAL INI	FORMATION
NUMBER OF EMPLOYEES	1,206	1,223	(17)	NUMBER OF EMPLOYEES	516	520	\$ (4.00)
MILES OF LINE	55,869	55.643	226	MILES OF LINE	20,926	20,914	\$ 12.00
CONSUMERS BILLED	520,484	518,889	1.595	CONSUMERS BILLED	199,224	198,637	\$ 587.00
MILES OF LINE PER EMPLOYEE	46.6	45.8	0.8	MILES OF LINE PER EMPLOYEE	40.6	40.2	\$ 0.40
CONSUMER PER EMPLOYEE	434	427	7	CONSUMER PER EMPLOYEE	387	382	\$ 5.00
DENSITY CONSUMERS PER MILE	9.3	9.3	0	DENSITY CONSUMERS PER MILE	9.5	9.5	\$ -
DEROIT CONSONIERO I ER MILE	0.0		-				
	AVERAGE E	XPENSE PER BIG RIVERS				XPENSE PER OVERALL AVE	
	2010	2009	CHANGE		2010	2009	CHANGE
DISTRIBUTION OPERATION	\$ 83.00	\$ 82.00	\$ 1.00	DISTRIBUTION OPERATION	\$ 79.00	\$ 71.00	\$ 8.00
DISTRIBUTION MAINTENANCE	\$ 128.00	\$ 128.00	\$ -	DISTRIBUTION MAINTENANCE	\$ 109.00	\$ 114.00	\$ (5.00)
ACCOUNTING	\$ 49.00	\$ 47.00	\$ 2.00	ACCOUNTING	\$ 58.00	\$ 54.00	\$ 4.00
CONSUMER INFORMATION	\$ 6.00	\$ 6.00	\$ -	CONSUMER INFORMATION	\$ 11.00	\$ 11.00	\$ -
ADMINISTRATION					# 70.00		
	\$ 63.00	\$ 58.00	\$ 5,00	ADMINISTRATION	\$ 72.00	\$ 68,00	\$ 4.00
TOTAL PER CONSUMER	\$ 63.00	\$ 58.00 \$ 321.00	\$ 5.00 \$ 8.00	ADMINISTRATION TOTAL PER CONSUMER	\$ 329.00	\$ 68.00 \$ 318.00	\$ 4.00 \$11.00
TOTAL PER CONSUMER							
TOTAL PER CONSUMER	\$ 329.00		\$ 8.00		\$ 329.00		\$11.00
	\$ 329.00	\$ 321.00	\$ 8.00		\$ 329.00	\$ 318.00	\$11.00
NUMBER OF EMPLOYEES	\$ 329.00 OTHER ST	\$ 321.00	\$ 8.00	TOTAL PER CONSUMER	\$ 329.00 OTHER ST	\$ 318.00	\$11.00
	\$ 329.00 OTHER ST	\$ 321.00 ATISTICAL IN	\$ 8.00 FORMATION (1)	TOTAL PER CONSUMER	\$ 329.00 OTHER ST 2015	\$ 318.00 ATISTICAL IN	\$11.00 FORMATION (22)
NUMBER OF EMPLOYEES MILES OF LINE	\$ 329.00 OTHER ST 293 12.893	\$ 321.00 ATISTICAL IN 294 12,887	\$ 8.00 FORMATION (1) 6	TOTAL PER CONSUMER NUMBER OF EMPLOYEES MILES OF LINE	\$ 329.00 OTHER ST 2015 89,688	\$ 318.00 ATISTICAL IN 2037 89,444 829,470 43.8	\$11.00 FORMATION (22) 244 2.648 1
NUMBER OF EMPLOYEES MILES OF LINE CONSUMERS BILLED	\$ 329.00 OTHER ST 293 12.893 112.410	\$ 321.00 TATISTICAL IN 294 12.887 111,944	\$ 8.00 FORMATION (1) 6 466	TOTAL PER CONSUMER NUMBER OF EMPLOYEES MILES OF LINE CONSUMERS BILLED	\$ 329.00 OTHER ST 2015 89,688 832,118	\$ 318.00 ATISTICAL IN 2037 89,444 829,470	\$11.00 FORMATION (22) 244 2,648

2010 KENTUCKY ELECTRIC COOPERATIVES OPERATING EXPENSE STATISTICAL COMPARISONS

AVERAGE ANNUAL BASIS DENSITY NUMBER OF MILES OF CONSUMERS NUMBER MILES DISTRIBUTION DISTRIBUTION TOTAL CONSUMER CONSUMER ADM. & GEN. TOTAL CONSUMERS INFORMATION EXPENSE EXPENSE ΩF QF CONSUMERS COOPERATIVE NAME OPERATION MAINTENANCE OP. & MAINT, ACCOUNTING PER CONSUMER PER CONSUMER PER CONSUMER PER CONSUMER PER CONSUMER PER CONSUMER PER CONSUMER **EMPLOYEES** LINE BILLED **EMPLOYEE** EMPLOYEE PER MILE 1,027 13,226 331 12.9 BIG SANDY RECC 72 190 58 9 101 118 495 11.9 320 4,632 41.7 **BLUE GRASS ENERGY COOP** 52 107 159 54 30 77 111 73 102 175 55 В 57 295 52 3,036 26,154 503 8.6 CLARK ENERGY COOP 432 9.1 55 2,616 23,749 47.6 **CUMBERLAND VALLEY ELECTRIC** 54 122 176 74 6 53 309 107 161 40 7 81 289 66 3,577 24,574 54.2 372 6.9 **FARMERS RECC** 54 6.7 3,537 467 FLEMING-MASON ENERGY 64 111 75 В 317 51 23,822 69.4 175 2.483 52.8 330 6.3 72 158 230 64 17 112 423 47 15,533 **GRAYSON RECC** 57.7 6.7 INTER-COUNTY ENERGY 85 67 152 77 21 78 328 65 3,748 25,256 389 125 5,664 51,338 45.3 411 9.1 JACKSON ENERGY COOP 83 105 188 13 79 344 10 316 48 2,031 17,493 42.0 8.6 LICKING VALLEY RECC 87 110 197 46 63 31.1 340 11.0 **NOLIN RECC** 111 108 219 77 28 84 408 96 2,980 32,638 429 10 134 4,493 57,478 33.5 12.8 OWEN EC 95 66 161 65 56 292 75 4,016 47,046 53.6 627 11.7 SALT RIVER ELECTRIC 50 60 110 44 9 60 223 12 68 352 35 2,096 15,311 59.9 437 7.3 97 119 56 SHELBY ENERGY COOP 216 6,735 431 9.9 SOUTH KENTUCKY RECC 53 104 157 64 11 59 291 154 66,430 43.7 490 8.0 68 44 5 55 237 52 3,198 25,456 61.5 TAYLOR COUNTY RECC 65 133 75 3,492 32,530 46.6 434 9.3 **EKPC GROUP AVERAGE** 73 102 175 60 13 71 319 360 10.0 JACKSON PURCHASE ENERGY 90 110 200 39 5 75 319 81 2,909 29,152 35.9 7.8 59 372 7,010 54,991 47.4 372 KENERGY CORP 79 168 247 61 5 148 442 9.5 79 106 185 47 8 54 294 64 2,974 28,267 46.0 MEADE COUNTY RECC 329 4,298 382 8.7 **BIG RIVERS GROUP AVERAGE** 83 128 211 49 6 63 37,470 148 522 16 684 3,716 42.8 232 5.4 130 183 HICKMAN-FULTON COUNTIES RECO 313 58 3 92 47 10 62 287 121 5,100 46,984 42.2 388 9.2 **PENNYRILE RECC** 76 168 40.1 370 9.2 53 284 138 5,451 50,340 TRI-COUNTY EMC 81 96 177 11 43 380 92 89 13 336 158 59,995 35.6 10.7 WARREN RECC 181 55 87 5,622 78 150 65 55 353 85 4,069 38,189 47.9 449 9,4 WEST KENTUCKY RECC 228 5 79 357 103 4,185 39,845 40.6 387 95 119 214 56 8 TVA GROUP AVERAGE OVERALL AVERAGE 79 109 188 58 11 72 329 84 3,737 34,672 44.5 413 9.3



2010 KENTUCKY ELECTRIC COOPERATIVES OPERATING EXPENSE STATISTICAL COMPARISONS

			O		ANNUAL BA							
	DISTRIBUTION	DISTRIBUTION	TOTAL	CONSUMER	CONSUMER	ADM, & GEN.	TOTAL	NUMBER	MILES	RESIDENTIAL	TOTAL	AVERAGE
COOPERATIVE NAME	OPERATION	MAINTENANCE	OP. & MAINT.	ACCOUNTING	INFORMATION	EXPENSE	EXPENSE	OF	OF	CONSUMERS	RESIDENTIAL	MONTHLY
	PER MILE	PER MILE	PER MILE	PER MILE	PER MILE	PER MILE	PER MILE	EMPLOYEES	LINE	BILLED	REVENUES	RES'L REV
BIG SANDY RECC	927	1,520	2,447	747	116	1,301	4,611	40	1,027	12,114	19,504,677	134.2
BLUE GRASS ENERGY COOP	617	1,270	1,887	641	356	914	3,798	111	4,632	52,322	84,916,241	135.3
CLARK ENERGY COOP	629	879	1,508	474	69	491	2,542	52	3,036	24,484	35,307,191	120.2
CUMBERLAND VALLEY ELECTRIC	490	1,108	1,598	672	54	481	2,805	55	2,616	22,261	32,537,708	121.8
FARMERS RECC	371	735	1,106	275	48	556	1,985	66	3,577	22,803	33,283,884	121.6
FLEMING-MASON ENERGY	431	748	1,179	505	54	397	2,135	51	3,537	17,722	28,565,335	134.3
GRAYSON RECC	450	988	1,438	400	106	701	2,645	47	2,483	14,260	22,417,367	131.0
INTER-COUNTY ENERGY	573	451	1,024	519	142	526	2,211	65	3,748	23,843	38,111,051	133.2
JACKSON ENERGY COOP	752	952	1,704	580	118	716	3,118	125	5,664	47,689	81,946,986	143.2
LICKING VALLEY RECC	749	947	1,696	396	86	543	2,721	48	2,031	16,297	22,255,988	113,8
NOLIN RECC	1216	1,183	2,399	843	307	920	4,469	96	2,980	30,670	48,360,150	131.4
OWEN EC	1215	844	2,059	832	128	716	3,735	134	4,493	54,991	77,481,108	117.4
SALT RIVER ELECTRIC	586	703	1,289	515	105	703	2,612	75	4,016	44,092	65,700,823	124.2
SHELBY ENERGY COOP	709	869	1,578	409	88	497	2,572	35	2,096	14,948	23,574,557	131.4
SOUTH KENTUCKY RECC	523	1,026	1,549	631	108	582	2,870	154	6,735	60,821	82,781,238	113.4
TAYLOR COUNTY RECC	517	541	1,058	350	40	438	1,886	52	3,198	22,532	28,920,669	107.0
EKPG GROUP AVERAGE	672	923	1,595	549	120	655	2,919	75 -	3,492	30,116	45,354,061	125.5
JACKSON PURCHASE ENERGY	902	1,102	2,004	391	50	752	3,197	81	2,909	26,053	31,240,203	99.9
KENERGY CORP	620	1,318	1,938	479	39	463	2,919	148	7,010	45,201	57,146,551	105.4
MEADE COUNTY RECC	751	1,007	1,758	447	76	513	2,794	64	2,974	26,213	26,176,828	83.2
BIG RIVERS GROUP AVERAGE	758	1,142	1,900	439	55	576	2,970	98	4,298	32,489	38,187,861	98.0
HICKMAN-FULTON COUNTIES RECC	706	994	1,700	315	18	804	2,835	16	684	2,853	5,138,805	150.1
PENNYRILE RECC	848	700	1,548	433	92	571	2,644	121	5,100	37,674	64,755,328	143.2
TRI-COUNTY EMC	748	887	1,635	489	102	397 .	2,623	136	5,451	40,718	70,308,752	143,9
WARREN RECC	982	950	1,932	587	139	928	3,586	158	5,622	49,886	85,524,135	142.9
WEST KENTUCKY RECC	732	1,408	2,140	610	47	516	3,313	85	4,069	30,534	58,309,168	159,1
TVA GROUP AVERAGE	803	988	1,791	487	79	643	3,000	103	4,185	32,333	56,807,238	146.4
OVERALL AVERAGE	710	964	1,674	523	104	643	2,944	84	3,737	30,874	46,844,364	126.4

Exhibit 15 page 1 of 4 Witness: Karen Brown

Meade County Rural Electric Cooperative Case No. 2013-00033

November 30, 2012

Attached is the Equity Management Plan. Meade County pays capital credits to its members in accordance with this Plan.

Capital credits were paid as follows:

15	•	<u>General</u>	<u>Estates</u>	<u>Total</u>
16				
17	2012	\$0	\$196,586	\$196,586
18	2011	0	207,721	207,721
19	2010	0	226,522	226,522
20	2009	0	172,093	172,093
21	2008	823,439	177,456	1,000,895
22	2007	529,408	177,715	707,123
23	Prior years	6,460,072	3,666,319	10,126,391
24				
25	Total	\$7,812,919	\$4,824,412	\$12,637,331

Ex 15

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

POLICY NO. 201

SUBJECT: Capital Management

Original Policy Effective Date: September 22, 1994 (Original)
Latest Revision: July 20, 2005

I. PURPOSE

Meade County Rural Electric Cooperative Corporation is a non-profit corporation organized under the laws of the State of Kentucky. In addition to these legal requirements, the Cooperative is guided in its operation by the various regulations and operational practices prescribed by the RUS and the Kentucky Public Service Commission. Beyond these legal and official requirements, the Cooperative has an obligation to its members to insure the financial integrity of the Cooperative so that it can provide high quality electric service to its members at the lowest possible long-term cost.

II. POLICY

It will be the policy of Meade County Rural Electric Cooperative Corporation to maintain current modified cash equity between 32 - 40%, continue capital credit rotation on at least a 20 year cycle, and maintain a modified cash TIER equal to or greater than mortgage requirements while also maintaining adequate cash reserves. Once achieved, those levels will be maintained to insure that the Cooperative's members receive electric service at cost.

III. RESPONSIBILITY

The President/CEO.

IV. PROVISIONS

Particular areas of concern included under this policy for which specific goals and practices need to be established are:

- A. Develop a long range financial plan and goals that will guide and insure the Cooperative of meeting all of its financial obligations through sound financial planning, which includes the following:
 - 1. Maintain necessary working capital and cash reserves.
 - 2. Maintain necessary funds for the debt retirement.

- 3. Maintain access to timely loan funds balances and sources to meet needed plant additions.
- Insure that funds are available for an established capital credit retirement program.
- 5. Maintain DSC (Debt Service Coverage Ratio) minimum level to meet loan eligibility requirements of all lenders.
- 6. The Cooperative shall give primary consideration to safety and liquidity in the management of general funds. Funds shall be kept in CFC or in member investment programs of the G&T or in banks whose deposits are insured by FDIC, FSLIC, or invested in securities of the United States Government or institutions insured or guaranteed by the United States Government or by an instrumentality thereof. An investment is considered liquid when it can readily be converted into cash without loss of principal. Any investment in the equity of a publicly traded company or in a development subsidiary company set up by the Cooperative may be made only with the approval of the Board of Directors.
- 7. A line of credit not greater than 10% of total utility plant, with CFC, shall be maintained to provide funds in the event they are needed for storm damage, temporary construction financing, pending advances of long term debt loan funds, or other unpredictable requirements.
- 8. In considering the financing of distribution plant including system additions and improvements, all available sources of capital will be considered with primary consideration to be given to the RUS and CFC. The loan terms will be level debt payments (principal and interest) and no more than 50% of the Cooperative's total long-term debt will be financed at a variable interest rate
- 9. Capitalized purchases shall include property with an expected life in service of more than one year and an original cost of no less than \$1,000.
- B. Develop a flexible capital credit rotation program on a minimum year cycle using FIFO method of rotation. Retirements are to be determined by the Board of Directors based on the financial condition of the Cooperative, with a goal of retiring capital credits on at least a 20 year rotation cycle.

Consider using different rotation cycles including percentage, LIFO, or hybrids to maximize the value to the membership. Rotating capital credits

Policy No. 201, Capital Management September 22, 1994; Rev. 8/20/98, Rev. 11/18/99, Rev. 10/24/01, Rev. 7/20/05 Page 3 E2 15

is an effective way to regulate cash and show the membership they own the Cooperative.

C. To reach and maintain the above goals by establishing a Capital Management Plan, which determines revenue requirements to meet margins, equity level, rotation of capital credits, debt service goals, and to forecast necessary retail rate increases.

In the implementation of this policy, it is recognized that the above goals need to be reviewed at least annually to adjust for certain variables (i.e., cost of debt capital, growth of electric plant, and margins).

This policy supersedes any existing policy, which may be in conflict with provisions of this policy.

Approved:

David T. Wilson, Chairman

Meade County Rural Electric Cooperative Case No. 2013-00033

7	Cabe 110. 2015 00055	
5	Capitalization Policies	
6		Benefits
7		<u>Distribution</u>
8		• • • • • • • • • • • • • • • • • • • •
9	107.2 Construction work in progress	310,803
10	108.2 Retirement work in progress	76,382
11	163.0 Stores	65,470
12	184.1 Transportation	20,295
13	580.0 Supervision, operations	96,252
14	583.0 Overhead line	63,968
15	586.0 Meter	34,863
16	587.0 Installations	468
17	588.0 Miscellaneous distribution	70,976
18	590.0 Supervision, maintenance	100,344
19	592.0 Station	6,633
20	593.0 Maintenance	194,648
21	596.0 Street lights	441
22	598.0 Misc distribution plant	32,445
23	901.0 Supervision	19,713
24	902.0 Meter reading	8,313
25	903.0 Consumer records	215,625
26	907.0 Supervision, Customer service	3,446
27	908.0 Consumer accounting	23,577
28	909.0 Consumer information	12,581
29	910.0 Misc customer information	21,327
30	920.0 Administrative	221,895
31	930.2 Miscellaneous	25,021
32	930.4 Annual meeting	1,885
33	935.0 Maintenance general plant	7,104
34	m . I	1 (24 475
35	Total	1,634,475
36	n (1, 1, 1, 1, 0, 11, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1	
37	Benefits include the following:	445,000
38	Medical, life, dental insurance	445,992
39	R & S retirement	587,456
40	Savings plan 401(k)	256,909
41	Payroll taxes	344,118
42 43		1,634,475
-, -		

Meade County accumulates all benefits, then allocates these to accounts based on the labor distribution for the month. The above is the actual allocation for the test year for the above benefits

The total number of employees is 68, with an average benefit cost of \$24,036.