Meade County Rural Electric Cooperative Case No. 2013-00033

Capitalization Policies

7 Distribution 8 107.2 Construction work in progress 310,803 10 108.2 Retirement work in progress 76,382 11 163.0 Stores 65,470 12 184.1 Transportation 20,295 13 580.0 Supervision, operations 96,252 14 583.0 Overhead line 63,968 15 586.0 Meter 34,863 16 587.0 Installations 468 17 588.0 Miscellaneous distribution 70,976 18 590.0 Supervision, maintenance 100,344 19 592.0 Station 6,633 20 593.0 Miscellaneous distribution plant 32,445 23 901.0 Supervision 19,713 24 902.0 Meter reading 8,313 25 903.0 Consumer accounting 23,577 29 909.0 Consumer information 12,327 29 909.0 Consumer information 12,327 29 90.0 Administrative 221,895 21 930.4 Annual meeting 1,885 29 930.4 Annual meeting 1,885	6		Benefits
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30920.0 Administrative $221,895$ 31930.2 Miscellaneous $25,021$ 32930.4 Annual meeting $1,885$ 33935.0 Maintenance general plant $7,104$ 34 $7,104$ $1,634,475$ 35Total $1,634,475$ 36 8 Medical, life, dental insurance38Medical, life, dental insurance $445,992$ 39R & S retirement $587,456$ 40Savings plan $401(k)$ $256,909$ 41Payroll taxes $344,118$ 42 $1,634,475$	28		12,581
31 930.2 Miscellaneous $25,021$ 32 930.4 Annual meeting $1,885$ 33 935.0 Maintenance general plant $7,104$ 34	29	910.0 Misc customer information	21,327
32 930.4 Annual meeting $1,885$ 33 935.0 Maintenance general plant $7,104$ 34 $7,104$ $1,634,475$ 35 Total $1,634,475$ 36 $1,634,475$ $1,634,475$ 37 Benefits include the following: $1,634,475$ 38 Medical, life, dental insurance $445,992$ 39 R & S retirement $587,456$ 40 Savings plan $401(k)$ $256,909$ 41 Payroll taxes $344,118$ 42 $1,634,475$	30	920.0 Administrative	221,895
33935.0 Maintenance general plant $7,104$ 34	31	930.2 Miscellaneous	25,021
33935.0 Maintenance general plant $7,104$ 34	32	930.4 Annual meeting	1,885
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37 Benefits include the following: 38 Medical, life, dental insurance 445,992 39 R & S retirement 587,456 40 Savings plan 401(k) 256,909 41 Payroll taxes 344,118 42 1,634,475	35	Total	1,634,475
38 Medical, life, dental insurance 445,992 39 R & S retirement 587,456 40 Savings plan 401(k) 256,909 41 Payroll taxes 344,118 42 1,634,475	36		<u> </u>
39 R & S retirement 587,456 40 Savings plan 401(k) 256,909 41 Payroll taxes 344,118 42 1,634,475	37	Benefits include the following:	
40 Savings plan 401(k) 256,909 41 Payroll taxes 344,118 42 1,634,475	38	Medical, life, dental insurance	445,992
41 Payroll taxes 344,118 42 1,634,475	39	R & S retirement	587,456
42 43 <u>1,634,475</u>	40	Savings plan 401(k)	256,909
431,634,475	41	Payroll taxes	344,118
	42		
44	43		1,634,475
	44		

Meade County accumulates all benefits, then allocates these to accounts based
on the labor distribution for the month. The above is the actual allocation for the
test year for the above benefits

48 49

1

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3

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5

The total number of employees is 68, with an average benefit cost of \$24,036.

50