

Hickman-Fulton Co. Rural Electric Cooperative Corp.
Name of Organization
1702 Moscow Avenue Hickman, KY 42050-0190
Address

Tennessee Valley Authority 1101 Market Street Chattanooga, Tennessee 37402-2801 Gentlemen:

We are transmitting herewith our annual report for the year ended June 30, 2010. The report is in agreement with the books of account, and to the best of our knowledge and belief the statements therein contained are true and correctly reflect the financial condition at June 30, 2010, and the results of our electric operations for the year ended on that date.

Our books of account have been kept in accordance with the provisions of the power contract between this organization and the Tennessee Valley Authority, and are consistant with the requirements of the Federal Energy Regulatory Commission's system of accounts.

(Signed)

Debra R. Weatherford

Accountant in charge of books

regory Grissom

Manager

08/11/2010

Date transmitted

TVA Act of 1933

In fulfilling the responsibilities of the TVA Act of 1933 [16 U.S.C. #831i and 831n-4(f)], TVA requires each distributor to provide certain financial and accounting information to TVA to ensure that electric power produced by TVA is being sold at rates which are as low as feasible. This form (TVA 3957) is for that purpose.

Public reporting burden for this collection of information is estimated to vary from ten to forty hours per response, with an average of nineteen hours per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Agency Clearance Officer, Tennessee Valley Authority, 1101 Market Street, Chattanooga, TN 37402; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

	BALANCE	SHEET	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	
ASSETS AND OTHER DEBITS	SEE	ITEM	JUNE	30
	PAGE NO	NO	THIS YEAR	LAST YEAR
UTILITY PLANT				
Electric Plant	10	1	15,311,275.26	15,361,099.65
Less Depreciation	10	2	4,063,180.10	3,945,232.64
Total	10	3	11,248,095.16	11,415,867.01
Unamortized acq. adj	13	4		
Other utility plant - net	~~~	5		
Total Plant - net		6	11,248,095.16	11,415,867.01
OTHER PROPERTY AND INVESTMENTS				
Nonutility property - net	15	7		
Other investments	14	8	324,954.62	285,509.00
Sinking funds	15 [9		
Depreciation funds	15	10		
Other special funds	15	12		
Total		13	324,954.62	285,509.00
General cash and temporary cash investments.	14	14	4.637.640.00	
Accounts receivable.	16	15	4,627,849.03	1,029,379.00
Materials and supplies.	17	16	2,049,574.53 410.660.38	9,929,707.96
Prepayments.	17	17	35,121.97	550,843.30
Other current assets.	17	18	28,634.07	23,563.98 15,137.29
Total.		19	7.151.839.98	11,548,631.53
•	LL.	1	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	11,040,001.33
DEFERRED DEBITS	47	20 [
Debt expense	17	20		
Clearing accounts.		22	(011.70)	(4 000 70)
Energy Service Loans Receivables.		24	(911.78) 499.581.61	(1,982.70)
Deferred costs on TVA Leases.	17	25	499,061.01	543,660.02
Other deferred debits.	17	26		
Total.		27	498,669,83	E44 077 00
Total			180,600,00	541,677.32
TOTAL ASSETS AND OTHER DEBITS		28	19,223,559,59	23,791,684,86
	<u>-</u>			20,101,004.00

LIST UNRECORDED AND CONTINGENT ASSETS AND LIABILITIES OTHER THAN ACCRUED UTILITY REVENUE AND UNBILLED PURCHASED POWER

	BALANCE		111111111111111111111111111111111111111	
LIABILITIES AND OTHER CREDITS	SEE	ITEM	JUNE 3	
	PAGE NO	NO	THIS YEAR	LAST YEAR
CAPITAL		30	04 800 00 1	04 705 (
Membership certificates		30	61,890.00	61,765.0
EARNINGS REINVESTED IN SYSTEM ASSETS	**************************************			
Beginning of year		33	8,268,447.30	8,876,107.8
Current year	1	34	740,379.08	(607,660.5
Total		35	9,008,826.38	8,268,447.3
LONG-TERM DEBT				
RUS	23	36		
OFC	23	37	4,553,358.74	1,196,859.2
CoBank		38		12,000,000.0
Bonds and other long-term debt		39.1	370,827.00	420,831.0
rva	25	39.3		
Debt premium and discount		40		***
Total		41	4,924,185.74	13,617,690.2
OTHER NON-CURRENT LIABILITIES				
Postretirement Benefits	25	39.2	49,872.36	47,699.3
Energy Service Loans - Advances		42	131,124.49	122,300.8
Energy Service Loans - Other		43		722,000.
Total		44	180,996.85	170,000.
AND THE AGODIED LADIE INTO				
CURRENT AND ACCRUED LIABILITIES VA notes payable	26	45.1	3,370,275.00	
• •	26	45.2	3,370,273.00	
Other notes payable	26	46	1,202,600,59	1,305,859.0
Accounts payable	26	47	137.362.24	1,303,839.0
Customer deposits	29	48	43,845,41	35.150.3
axes and equivalents accruednterest accrued - RUS	23	49	45,045.41 /	30,130.3
nterest accrued - CFC	23	50	5,080.85	5,136.5
nterest accrued - Crossins accru	23	51	3,060.63	5,130.0
	26	52.1		
nterest accrued -TVA	26	The second secon		
nterest accrued - other	26	52.2 53	273,267.61	171,964.4
Other current liabilities,	20	54	5,032,431.70	
ي مهد	L	34 1	5,032,431.70	1,658,971.7
Total				
EFERRED CREDITS				
DEFERRED CREDITS Advances for construction - refundable	18	55	7,613.56	7,685.2
DEFERRED CREDITS	18 26	56	7,615.36	7,125.2
EFERRED CREDITS dvances for construction - refundable	1			

	l cer	etres.		
REVENUE AND EXPENSE STATEMENT	SEE PAGE NO	NO NO	THIS YEAR	LAST YEAR
OPERATING REVENUE	γ			
Electric sales revenue (page 7, item 332)		59	9,949,318.69	10,315,757.11
Revenue from late payments	1 1	60	72,318.56	69,024.85
Misc. service revenue	1 -	61	16,060.00	17,790.00
Rent from electric property	1 +	62	92,962.22	62,991.87
Other electric revenue	1 1	63	12,926.55	9,152.25
Total operating revenue	<u> </u>	64	10,143,586.02	10,474,716.08
PURCHASED POWER				
Total power cost (page 7, item 342)	7	65	6,275,998.29	7,425,273.79
OPERATION EXPENSE			•	
Transmission expense	5	66		
Distribution expense	1 1	67	416,142,36	281,391.42
Customer accounts expense	5 5	68	216,038.96	216,423.51
Customer service and informational expense	5	69	8,953.67	15,463.30
Sales expense.	5	70	12,193.50	50.00
Administrative and general expense	6	71	497,778.89	441,582.31
Operation expense	1 - ⊢	72	1,151,107.38	954,910.54
Operation expense,	i		1,101,101.30	934,810.04
MAINTENANCE EXPENSE	I 6 I	73		· · · · · · · · · · · · · · · · · · ·
Transmission expense.	6	74	1,050,507.67	929 060 64
Distribution expense	6	75	13,903.72	838,960.64
	6	76		33,952.22
Maintenance expense	0 1	70]	1,064,411.39	872,912.86
OTHER OPERATING EXPENSE				
Depreciation expense	12	77	510,624.34	479,475.37
Amortization of acquisition adjustment	13	78		
Taxes and tax equivalents	29	79	283,294.79	292,393.13
Other operating expense		80	793,919.13	771,868.50
TOTAL OPERATING EXPENSE AND PURCHASED POWER.	*-**	81	9,285,436.19	10,024,965.69
INCOME				
Operating income (item 64, less item 81)	T.	82	858,149.83	449,750.39
Other income	16	83	127,193.99	59,943.40
Total income.		84	985,343.82	509,693.79
Miscellaneous income deductions.	16	85	5,117.49	11,171.59
Net income before debt expense.		86	980,226.33	498,522.20
Interest on long-term debt - RUS	23	87 T		
Interest on long-term debt - CFC.	23	88	52,706.51	37,202.20
Interest on long-term debt - CoBank	23	89	152,472.85	139,009.67
Interest on long-term debt - other.	26	90.1	102,772.00	100,000.07
Interest - TVA.	26	90.2	34,667.89	**************************************
Other interest expense.		92	04,007.00	3,286.67
Amortization of debt discount and expense		93		3,200.07
Amortization of debt discount and expense:		94		
Total debt expense.		95	239,847.25	179,498.54
NET INCOME				
NET INCOME Net income before extraordinary items (Item 86, less Item 95)		96	740,379.08	319,023.66
Extraordinary items	33	97		(926,684.21)
Net Income	2	98	740,379.08	(607,660.55)

STATEMENT OF CASH FLOV		
Increase (Decrease) in Cash and Cash Equiv		
	THIS YEAR	LAST YEAR
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Net Income	740,379.08	(607,660.5
Adjustments to Reconcile Net Income to Net Cash:		
Depreciation	576,851.56	537,012.3
Amortization of:		
Acquisition Adjustment		
Additions to TVA Leases,		
Debt Premium or Discount		
(Gain) or Loss on Sale of Plant.		
Changes in Current and Deferred Items:		
Accounts Receivable	7,880,133.43	(9,012,317.7
Materials and Supplies	140,182.92	(394,211.5
Prepayments and Other Current Assets	(25.054.77)	25,944,3
Deferred Debits.	(1,070.92)	2.182.8
Accounts Payable.	(103,258.44)	(14,106.5
Customer Deposits.	(3,499,04)	20,056.5
Taxes and Interest Accrued.	8,639.35	10,124.7
Other Current Liabilities.	101,303.13	142,890.0
Deferred Credits.	418.45	(1.187.8)
Other.		0.
Net Cash Provided by (Used in) Operating Activities.	9,315,024.75	(9,291,273.47
A CHI PROVIDED DV (HEED INVINUENTING ACTIVITIES.		
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:	(838,565,69)	(3,175,156.81
Removal Cost.	(107,260.72)	(853,302.92
Salvage.	76.044.90	73,672.4
Net Change in Other Property and Investment.	(39,445.62)	99.000.0
Energy Service Loans Receivable.	44.078.41	(20,867.56
Plant Sold (Purchased) - Noninstallment Method.	44,070.41	(20,007.30
Deferred Costs on TVA Leases (excluding amortization).		
· · · · · · · · · · · · · · · · · · ·	36,827.92	
Other.		(0.070.054.0/
Net Cash Provided by (Used in) Investing Activities.	(828,320.80)	(3,876,654.80
ASH PROVIDED BY (USED IN) FINANCING ACTIVITIES		
dditional Long-Term Borrowings	4,570,275.00	13,200,000.0
Payment of Principal on Long-Term Debt	(12,063,779.45)	(32,309.76
lotes Payable	3,370,275.00	
Memberships,	125.00	(370.00
nergy Service Loans Advances	8,823.68	43,503.8
eceipt for Plant Sold - Installment Method		
ayment for Plant Purchased - Installment Method		
Other	2,173.02	3,832.5
Net Cash Provided by (Used in) Financing Activities	(4,112,107.75)	13,214,656.6
ET INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS	4,374,596.20	46,728.3
ASH AND TEMPORARY INVESTMENTS BEGINNING OF YEAR	1,029,379.00	982,650.6

NOTE: Cash and Temporary Cash Investments include cash on hand and in demand deposits, and those investments which are generally a part of the power distributor's short-term cash management activities.

NO.	DESCRIPTION	EXPENS	ES	PAYROLL DISTRIBUTION		
NO.		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING EXPENSE					
}	1. TRANSMISSION					
560	Supervision and engineering.					
561	Load dispatching				4	
562	Station expense.					
563	Overhead line expense.					
564	Underground line expense.					
566	Miscellaneous					
567	Rents					
(600	Total transmission operating expense (page 3, item 66)					
	2. DISTRIBUTION					
580	Supervision and engineering	95,077.56	93,202.27			
581	Load dispatching					
582	Station expense.	18,233.24	16,944.12			
583	Overhead line expense	125,220.83	21,555.81			
584	Underground line expense					
585	Street lighting and signal system expense			· · · · · · · · · · · · · · · · · · ·		
586	Meter expense.	105,848.44	96,283.00			
587	Customer installation expense.					
588	Miscellaneous	69,625.52	51,774.41			
589	Rents.	2,136.77	1,631.81			
(605)	Total distribution operating expense (page 3, item 67)	416,142.36	281,391.42			
	3. CUSTOMER ACCOUNTS EXPENSE					
901	Supervision.			•		
902	Meter reading expense.	41,693.12	44,533.43	***************************************		
903	Customer records and collection expense.	161.315.58	157,851.16			
904	Uncollectible accounts.	13,030.26	14.038.92			
905	Miscellaneous					
(610)	Total customer accounts expense (page 3, item 68)	216,038.96	216,423.51			
ł	4. CUSTOMER SERVICES & INFORMATIONAL EXPENSE					
907	Supervision.			· · · · · · · · · · · · · · · · · · ·	T	
908	Customer assistance expense.	8,953.67	15,463.30			
909	Informational and instructional advertising expense.	5,000.07	10, 100.00			
910	Miscellaneous customer service and informational expense.			***************************************		
(615)	Total customer services and informational expense (page 3, item 69)	8,953.67	15,463.30			
011	5. SALES EXPENSE				1	
911 912	Supervision.					
912	Demonstrating and selling expense. Advertising expense.					
916	Miscellaneous.	12,193,50	50.00			
(620)	Total sales expense (page 3, item 70)	12,193.50	50.00		 	
(020)	Total sales expense (page s, itell 10)	14, 133.30	30.00			

CCT.	DESCRIPTION	EXPENSE	S	PAYROLL DISTRIBUTION					
10.		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR				
	6. ADMINISTRATIVE & GENERAL								
20	Administrative and general salaries	229,945.09	226,441.47						
921	Office supplies and expense.	100,959.87	92,581.66						
922	Administrative expense transferred - credit*								
923	Outside services employed	51,856.88	30,946.23						
924	Property insurance								
925	Injuries and damages								
926	Employee pensions and benefits								
927	Franchise requirements*								
928	Regulatory commission expense*								
929	Duplicate charges - credit	(20,943.27)	(12,690.61)						
930	Miscellaneous general expense	135,960.32	104,303.56						
931	Rents								
(625)	Total administrative and general expense (page 3, item 71)	497,778.89	441,582.31						
(630)	Total operating expense (Page 3 Item 72)	1,151,107.38	954,910.54						
(000)									
Į	MAINTENANCE EXPENSE								
-	1. TRANSMISSION								
568	Supervision and engineering								
569	Maintenance of structures								
570	Maintenance of station equipment								
571	Maintenance of overhead lines.								
572	Maintenance of underground lines.								
573	Miscellaneous								
(635)	Total transmission maintenance expense (page 3, item 73)				1,				
1	2. DISTRIBUTION								
590	Supervision and engineering	94,502.56	92,872.56						
591	Maintenance of structures								
592	Maintenance of station equipment								
593	Maintenance of overhead lines	828,347.61	643,268.43						
594	Maintenance of underground lines								
595	Maintenance of line transformers	114,931.89	71,319.84						
596	Street lighting and signal systems.								
597	Maintenance of meters								
598	Maintenance of miscellaneous distribution plant.	12,725.61	31,499.81						
(640)	Total distribution maintenance expense (page 3, item 74)	1,050,507.67	838,960.64						
	3. ADMINISTRATIVE & GENERAL								
935	Maintenance of general plant (page 3, items 75)	13,903.72	33,952.22						
(645)	Total maintenance expense (page 3, item 76)	1,064,411.39	872,912.86						
(650)	Total operating and maintenance expense	2,215,518.77	1,827,823.40						
(655)	Total direct and indirect payroll charged to construction and retiren								
(660)	Payroll charged to other accounts								
(662)	Fiscal year net change in accrued leave account - (increase) decr								
	Total payroll distribution for year								

			STATIST	ICAL DATA				
	ITEM		REV	NUE	ITE	М	KILOWATT-I	HOURS SOLD
CLASS OF SERVICE	NO	TH	IS YEAR	LAST YEAR	NC) [THIS YEAR	LAST YEAR
Residential	. 100	5,	184,214.62	5,098,540.83	10	7	43,352,176	42,443,405
Gen. Power - 50 kW & under	101		879,711.89	838,709.44	10	8	6,030,263	5,863,708
Gen. Power - Over 50 kW	102	3,	690,897.74	4,185,873.28	10	9	33,402,949	45,201,084
Street and athletic	103		956.47	1,225.79	111		15,635	16,653
Outdoor lighting	104		193,537.97	191,407.77	11		1,281,564	1,292,143
Subtotal	330		949,318.69	10,315,757.11	1			1 1 1 1 1 1 1 1
Unbilled revenue*	331				1			
Total (page 3, item 59)		- 9	949,318.69	10,315,757.11	33	<u> </u>	84,082,587	94,816,993
total (page of from bo)					113		177.760	104,720
				sed	114		84,260,347	94,921,713
	TOTAL KITCY	Matt-110	urs solu and u	sea			07,200,071	34,021,710
	Kilowatt-ho	ours in	unbilled revenue	e (items 331) above*	336	3.1		J
	STATE	SAL	ES TAX	TO ABOVE CLAS		-	CREDITS	GREEN POWER REVENUE
State and local sales tax on above revenue	KY			Residential		· }		
	TN			Gen. Power - 50 kW	& unde	er.		
				Gen. Power - Over 5	0kW. ,			
	Total							
			-					
		-	PURCHAS	ED POWER				
	ITEM		AMO	UNT	ITEN	1 1	KILOWATT-HOU	RS PURCHASED
TVA	NO	THI	S YEAR	LAST YEAR	NO		THIS YEAR	LAST YEAR
Purchased Power	115	6,	110,744,44	7,206,936.20	119		91,011,783	100,931,724
Facilities Rental	116		84,568.92	87,742.26		·	···	h
Other Charges/Credits	117		80,684.93	130,595.33	1			
Total from TVA	118	6.3	275,998.29	7,425,273.79	122		91,011,783	100,931,724
Other Purchased Power**	218		10,000.20		222		0.10.11.100	100,001,112.1
Subtotal	340	6.3	75,998.29	7,425,273.79				
Jnbilled Purchases*	341	<u></u>	10,000.20	7,420,270.70				
Jindilled Purchases	<u> </u>				3			
Total (page 3, item 65)	242	6 '	75,998.29	7,425,273.79	345	-T	91,011,783	100,931,724
iotai (page 3, item 65)					123			
				(item 114)			84,260,347	94,921,713
				accounted for	124		6,751,436	6,010,011
	Percent of	osses	to purchases (2	decimal places)	125		7.42	5.96
	Kilowatt-ho	urs in u	inbilled purchas	es (Item 341) above*	346	T		· · · · · · · · · · · · · · · · · · ·
*Purchased other power under contract num	ber		from					
NUMBER OF CUS	TOMEDO			<u> </u>	MIC	CELL	ANEOUS DATA	
NUMBER OF CUS		NTH	F JUNE		mis	JULLE,	THIS YEAR	LAST YEAR
CLASS OF SERVICE	THIS YE		LAST YEAR		-l	(715)	682.00	
Residential(675)		863	2,884			(1.17)	<u>002.01</u>	002.00
		762	755			(720) ·	r	7
Gen. Power - 50 kW & under (680)						(720)		
Sen. Power - Over 50 kW (685)		94	85			(725)		<u> </u>
treet and athletic (690)		2	2	O&M expense	• • •	(730)		
utdoor Lighting - Excl. Code 77 (693)		704	0.700	4				
Total		721	3,726			(735)	5,811.00	5,811.00
outdoor Lighting - Code 77 (697) [1.5	320	1,305	- · · · · · · · · · · · · · · · · · · ·		(740)		
				Lamps & Glasswar	е	(745)		
*Item nos. 331, 336, 341, and 346 are to b	e filled in o	nly if c	listributor cho	ses the option to esti	mate u	nbilled	electric sales.	

PAGE 8

Give computation of modified street lighting rate relative to lamps and glassware by customers, if applicable COST OF LAMPS KWH ALLOWANCE								
TOWN	COST OF LAMPS	FROM STAT, REPT.	ALLOWANCE KWH X .003	EXCESS TO BE BILLED				
	AND GLASSWARE	PROM STAT, REPT.	NV11 X ,003	DE DILLED				
OTAL:								
*								
	•							
	•							

CCT.		BALANCE			RECLASSIFIC	ATIONS	BALANCE
10.	1	BEG. OF YEAR	ADDITIONS	RETIREMENTS	DEBIT	CREDIT	END OF YEAR
	INTANGIBLE						
01	Organization						
02	Franchises and consents						
03	Miscellaneous						
50)	Total intangible			· L			
1	PRODUCTION						
755	Total production						
	TRANSMISSION						
350	Land and land rights	23,749.81					23,749.8
351	Clearing land and rights of way						
352	Structures and improvements						
353	Station equipment						
354	Towers and fixtures						
355	Poles and fixtures	35,797.92					35,797.9
356	Overhead conductors and devices	43,747.50					43,747.5
357	Underground conduit						
358	Underground conductors and devices						
359	Roads and trails	400 000 00					(00.00==
(760)	Total transmission	103,295.23	l				103,295.2
	DISTRIBUTION	•					
360	Land and land rights	16,916.11		426.24			16,489.8
361	Structures and improvements	73,888.72	2,580.00				76,468.7
362	Station equipment	580,014.54	28,483.58		75,353.28		683,851.4
363	Storage battery equipment						
364	Poles, towers, and fixtures	5,293,851.79	147,295.02	116,874.70		255,527.67	5,068,744.4
365	Overhead conductors and devices	2,213,408.56	63,358.25	50,231.33		75,353.28	2,151,182.2
366	Underground conduit						
367	Underground conductors and devices						
368	Line transformers	2,983,289.74	23,097.00	112,294.94		36,797.71	2,857,294.0
369	Services	999,939.13	73,158.31	14,752.14			1,058,345.3
370	Meters	456,279.61	16,030.02	24,784.95		30.21	447,494.4
371	Inst. on customers' premises	534,950.39	36,635.78	12,504.30			559,081.8
372	Leased prop. on cust. premises						
373	St. lighting and signal systems	5,811.00			75.050.00	207 700 07	5,811.0
765)	Total dictribution	13,158,349.59	390,637.96	331,868.60	75,353.28	367,708.87	12,924,763.3

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2010

			ELECTRIC PL	ANT			
CCT.		BALANCE			RECLASSIFIC	CATIONS	BALANCE
NO.	GENERAL	BEG. OF YEAR	ADDITIONS	RETIREMENTS	DEBIT	CREDIT	END OF YEAR
389	Land and land rights.	22,459,95					22,459.95
390	Structures and improvements	628,016.56	242,969.55				870,986.11
391	Office furniture and equipment	265,663.13	35,081.75				300,744.8
392	Transportation equipment	861,876.27	106,710.11	92,366.17			876,220.2
393	Stores equipment	2.845.68	4,251.10				7,096.7
394	Tools, shop, and garage equip	76 161.54	15,582.65				91,744.1
395	Laboratory equipment	24,163.00	7-10-10-10-1				24,163.0
396	Power operated equipment.						
397	Communication equipment	61,266,22	12,536.91	3,453.51		222000	70,349.62
398	Miscellaneous equipment	2,589,12	8,111,40	0,100,01			10,700.5
399	Other tangible property						10,1 00.0.
(770)	Total general.	1,945,041,47	425,243.47	95,819,68			2,274,465,2
102	Electric plant purchased or sold.						
104	Electric plant leased to others						
105	Electric plant for future use						
107	Construction work in progress ,	154,413.36	22,684,26			168,346.21	8,751.4
(775)	Total other electric plant	154,413.36	22,684.26			168,346.21	8,751.4
(780)	Total electric plant (page 1, item 1)	15,361,099.65	838,565.69	427,688.28	75,353.28	536,055.08	15,311,275.20
`		-columbanism.	(Item 140)				
-	RESERVES						
108	Accumulated provision for depreciation of elec	tric plant in service	- 3 - 3 - 9 (+ 3 - 9 -	0.8 - 5 - 2.100 (- 3 - 3 - 10.6 + 2 +	300-240-47000-5	4.063,180.10	
109	Accumulated provision for depreciation of elec	tric plant leased to other	ers	entrate de la composition della composition dell			100
110	Accumulated provision for depreciation of elec	tric plant held for future	e use				
	Total accumulated provision for deprecia					4,063,180.10	Ke State parties
	Total electric plant, less accumulated pro	vision for depreciation	on (page 1, item 3).		ath I acit 1 de 2 ciucle 1 d'o		11,248,095,1

Reclassification Columns

Includes major corrections to prior years additions and retirements, transfers between accounts classified in prior years, and classification of plant purchased and/or sold.

Explanations of entries shown in the Reclassification Columns:

Account 362 had cost reclassified from account 365

Account 364 reclassified cost is amount considered FEMA accounts receivable after work order had been closed

Account 365 reclassified cost to account 362

Account 368 Reclassified \$36497.71 due to returning new transformers purchased during the ice storm to the supplier for credit. \$300.00 reclassified due to consumer paying for transformer upgrade on property.

Account 370 \$30.21 recalssified due to consumer paying for damaged transformer.

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2010

ACCT.	DEPR.					OTHER E	NTRIES*	BALANCE	%	
NO.	RATE	BEG. OF YEAR	ACCRUAL	ORIGINAL COST	REMOVAL COST	SALVAGE	DEBIT	CREDIT	END OF YEAR	DEPR
350			No.							1
351										
352			***************************************							
353										1
354										1
355	3.50	30,797.90							30,797.90	80
356	3.00	42,867.99	7						42,867.99	
357										1
358										1
359										
	TOTAL	73,665.89			· · · · · · · · · · · · · · · · · · ·				73,665,89	7
360	2.50		426.24	426.24						
361	3.00	71,908.70							71,908.70	9
362	3.00	369,895.66	18,273.04						388,168.70	
363	10.00	000,000.00	10,210.03						000,100.70	+
364	4.00	127,413.03	209,386.56	116,874.70	66,072.25	4,593.94			158,446.58	
365	3.00	908,269.45	65,030.32	50,231.33	21,263.52	3,355.82			905,160.74	
366	0.00	000,200,10	00,000.02	00,201.00	21,200,02	0,000.02			000,100:	+
367	3.00									1
368	3.00	1,300,973.30	86,331.02	112,294.94		17,334.25			1,292,343.63	4
369	4.0	224,320.45	41,064.37	14,752.14	6,890.49	509.08			244,251.27	
370	4.00	31,887.48	17,908.75		1 3,000.10				25,011.28	
371	5.00	159,871.55	26,113.58		13,034.46	1,005.80			161,452,17	2
372	1	100,011.00	20,110.00	12,004,00	10,001.10	7,000.00		<u> </u>	101,402.11	+
373	3.00	5,383.94							5,383.94	9
	TOTAL	3,199,923.56	464,533.88	331,868.60	107,260.72	26,798.89			3,252,127.01	
389		130.23	520.92		1				651.15	
390	2.50	126,755.09	14,199.60						140,954.69	1 1
391		29,098.75	21,655.10						50,753,85	1
392	VAR	417,256.43	66,227.22			47,596.01			438,713.49	
393		2,794.78	144.52						2,939.30	4
394	8.00	28,805.32	4,886.31						33,691.63	
395	8.00	21,734.17	1,631.52						23,365.69	
396										1
397	8.00	42,479.30	2,794.73	3,453.51		1,650.00			43,470.52	6
398		2,589.12	257.76						2,846.88	
399	1									1 -
	TOTAL	671,643.19	112,317.68	95,819.68		49,246.01			737,387.20	3
	OTHER						· · · · · · · · · · · · · · · · · · ·			
	TOTALS	3,945,232.64	576,851.56	427,688.28	107,260.72	76,044.90			4,063,180.10	2

*Use other entries to report depreciation on property purchased, classifying accruals, unusual entries - explain on page 33.

PAGE 12

ACCUMULATED PROVISION FOR DEPRECIATION - CO	NTINUED	
Depreciation expense (403 and 404) (page 3, Item 77)	(810)	510,624.34
Depreciation charged to transportation expense - clearing	(815)	66,227.22
Depreciation charged to building expense - clearing.		
Depreciation charged to other accounts (list each account number)	in a a i	

		······································
Total accrual (page 11)		576,851.56
·		
Explanations (continue on page 33 if necessary)	· · · · · · · · · · · · · · · · · · ·	
		1

		ELECTRIC PL	ANT ACQUISITION	N ADJU	JSTMENTS (Acc	ount 114)	
			ESCRIPTION				AMOUNT
Ado	litions during year (as	r below)					
		ount 406) (page 3, iten					
		below)					<u></u>
		page 1, item 4)					
		FLEC	CTRIC PLANT PU	RCHAS	ED THIS YEAR*		
From	n whom property acqu	uired (abbreviate)					
Date	acquired						TOTAL

1			the same of the sa				
1 ''	otai ongmai cost		• •				
Dep	reciation reserve at ac	equisition					
To	otal depreciation rese	erve					
Des	n aantraat aurahaaa aa	ice					
ı	•		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~				
To	otal purchase cost	(Item 141)	····			
Acquis	ition adjustment (purchase cost, i	ess original cost, net of depreciati	on)				
414							
		preciation at acquisition lete the schedule in the				this year, report the p	ırchase
				1441011			
Chin	ha mathad of amorti	zing the acquisition a	EXPLAN				
Give	ne memou or amorti	ang me acquisition a	iujusiment and ou	er miori	nation as required	•	
			N OF ELECTRIC				
	ELECTRIC	Furnish aging PLANT PURCHAS	g of plant purchased	and soid		neet TRIC PLANT SOLE	Y
ACCT.	[DEPRECIATION		ACCT.		DEPRECIATION	
NO.	ORIGINAL COST	RESERVE	NET PLANT	NO.	ORIGINAL COST	RESERVE	NET PLANT
						÷	
		ļ					
				 			-
Total	CAIN OR LOSS ON	I SALE OF ELECTE	DIC DI ANT	Total			
		I SALE OF ELECTE	IIO FLAIVI	1	•		
	net plant sold (as abov	, , , , , , , , , , , , , , , , , , , ,		1			
Diff	erence]			
	selling expense			-			
Gai	n or loss on sale	. (Item 129) L]			

INVESTMENTS IN ASSOCIATED COMPANIES (Re	port only the investments no	I considered as curre	nt acente)
OTHER INVESTMEN	NTS - GENERAL FUNDS	Considered as curre	III doseis)
Investments included in Accounts 123 and 124			
DESCRIPTION OF INVESTMENTS	BALANCE		GAIN OR (LOSS) ON
(GROUP BY TYPE OF INVESTMENT AND SHOW NO. OF INVESTMENTS)	END OF YEAR	INCOME	SALES
CFC CAPITAL TERM CERTIFICATES	283,509.00	13,146.97	
NAT'L RURAL TELECOMMUNICATIONS	1,000.00		
CO-BANK	27,945.62	76,987.48	
ITIZENS DEPOSIT ARLINGTON CD. NO. 15730			
COOPERATIVE RESPONSE CENTER	12,500.00	*	
	[
Subtotal	324,954.62	90,134.45	
	(page 1, item 8)	(account 41	9, page 16)
INVESTMENTS OF FUNDS OTHER THAN GENERAL FUND	ne		
		!	
(Investments included in Accounts 125, 126, and 128 - page 15)			
Subtotal			
	(page 15)	(account 41	9, page 16)
·			
CASH AND TEMPORARY CASH INVESTMENTS - GENERA	L FUNDS		
(Report only investments considered as current assets)			
CITIZENS DEPOSIT ARLINGTON CD. NO. 15730	308,016.89	6,834.27	
	}		
		į	•
Total Temporary Cash Investments	308,016.89	6,834.27	
CASH (Accounts 131 - 135)	4,319,832.14	19,011.40	
Subtotal	4,627,849.03	25,845.67	\
Grand Total	(page 1, item 14) 4,952,803.65	(account 419 115,980.12	, page 16)
Clairy (via)	7,002,000.00	170,800.12	

		SPECIAL FUNDS			
	ACCOUNT 125	ACCOUNT 126	ACCOU	NT 128	
	TOTAL SINKING FUNDS	DEPRECIATION FUNDS	CONSTRUCTION FUNDS	TOTAL OTHER SPECIAL FUNDS	TOTAL OF ALL SPECIAL FUNDS
Cash included in fund end of year					
Investments in fund end of year (page 14)					
Balance of fund end of year (page 1)					
14: 5	(page 1, item 9)	(page 1, item 10)	(page 1,	item 12) .	
Minimum balance required*Authority creating fund**					
* Explain difference if fund balance is less than n ** State whether fund is required by bond contract Total Sinking Depreciation Construction	ninimum required. ct, board action, etc.				
Other Note: Report all debt service funds as sinking for Report all funds for renewals and replace	unds. ments as depreciation fund	s.			
	NONLITILITY	PROPERTY (Account 1	21)		
DESCRIPTION	NAND LOCATION OF PRO			EQUIRED BOOK COS	NET INCOME (ACCOUNT 418)
	Less accumulated	provision for depreciation	(account 122)		(page 16)
	rotal net or depre	Gallon (page 1, item 7)			

NO.	OTHER INCOME	
415	Revenue from merchandising, jobbing, etc	4,294.35
416	Cost and expense of merchandising, etc	(2,480.35)
417* 418	Income from nonutility operations - net of expense	
419	Interest and dividend income (page 14)	115,980.12
419.1	Interest charged to construction	
421* (845)	Misc. nonoperating income - net of expense. Total other income (page 3, Item 83).	9,399.87 127,193.99
(043)	total other medine (page 3, hem 63).	127,193.99
*Explaii	n these items briefly: 417 Income received from Patronage Capital Administrative fee for REDLG Loan - \$40	
ACCT. NO.	MISCELLANEOUS INCOME DEDUCTIONS	
425*	Miscellaneous amortization.	E 117.10
426* (850)	Miscellaneous income deductions. Total misc. income deductions (page 3, item 85).	5,117.49 5,117.49
70007	(4-30-1)	<u> </u>
*Explair	n these items briefly: 425 426 Expenses for donations to various community	nragen ma
	INVESTMENT PROCEDURES restments in excess of \$100,000 secured?	
ACCT. NO.	RECEIVABLES	· · · · · · · · · · · · · · · · · · ·
141	Notes receivable (Explain on page 33).	
142 143	Customer accounts receivable. Other accounts receivable.	969,725.48 28,276.05
146	Accounts receivable municipality (Explain on page 33 if over 45 days past due)	20,270.03
	Total	998,001.53
144	Accumulated provision for uncollectible accounts. Accounts receivable net of reserve (page 1, item 15).	2,049,574.53
	The state of the s	2,040,014.00

ACCT. NO.	MATERIALS AND SUPPLIES	
154	Plant materials and operating supplies	410,660.38
155	Merchandise	
156	Other materials and supplies.	
163	Stores expense undistributed	440,000,00
(855)	Total materials and supplies (page 1, item 10)	410,660.38
Give da	ates of physical inventories this year: 04/30/2010 fadjustments: \$ 11,857.10 over, or \$ short	
Prenair	PREPAYMENTS - Account No. 165 Insurance.	33,518.66
•	employee pension plan.	33,310.00
	taxes (page 29).	1,603.31
Prepaid	rents	
	repayments	
Total	prepayments (page 1, item 17).	35,121.97
CCT.	OTHER CURRENT ASSETS	
171	Interest and dividends receivable.	3,276.57
172	Rents receivable.	25,357.50
173	Accrued utility revenue	
174	Miscellaneous current and accrued assets	
	Total other current assets (page 1, Item 18)	28,634.07
CCT.		
un 1	DEFERRED DEBITS	
NO. 181 Give me	Unamortized debt expense (page 1, item 20)	
181	Unamortized debt expense (page 1, item 20).	
181	Unamortized debt expense (page 1, item 20).	
181 Give me	Unamortized debt expense (page 1, item 20). thod and period of amortization: Deferred costs on TVA leases (page 1, item 25) Additions	
181 Give me	Unamortized debt expense (page 1, item 20). thod and period of amortization: Deferred costs on TVA leases (page 1, item 25) Additions Removal Costs	
ive me	Unamortized debt expense (page 1, item 20). thod and period of amortization: Deferred costs on TVA leases (page 1, item 25) Additions Removal Costs Salvage	
ive me	Unamortized debt expense (page 1, item 20). thod and period of amortization: Deferred costs on TVA leases (page 1, item 25) Additions Removal Costs Salvage Accumulated Amortization	
ive me	Unamortized debt expense (page 1, item 20). thod and period of amortization: Deferred costs on TVA leases (page 1, item 25) Additions Removal Costs Salvage Accumulated Amortization Total as above	
181 sive me	Unamortized debt expense (page 1, item 20). thod and period of amortization: Deferred costs on TVA leases (page 1, item 25) Additions Removal Costs Salvage Accumulated Amortization Total as above Miscellaneous deferred debits (page 1, item 26)	
181 Sive me	Unamortized debt expense (page 1, item 20). thod and period of amortization: Deferred costs on TVA leases (page 1, item 25) Additions Removal Costs Salvage Accumulated Amortization Total as above Miscellaneous deferred debits (page 1, item 26)	
181 sive me	Unamortized debt expense (page 1, item 20). thod and period of amortization: Deferred costs on TVA leases (page 1, item 25) Additions Removal Costs Salvage Accumulated Amortization Total as above Miscellaneous deferred debits (page 1, item 26) ems:	
181 Sive me	Unamortized debt expense (page 1, item 20). thod and period of amortization: Deferred costs on TVA leases (page 1, item 25) Additions Removal Costs Salvage Accumulated Amortization Total as above Miscellaneous deferred debits (page 1, item 26) ems: Receivables from plant sales (item 148)	
181 sive me	Unamortized debt expense (page 1, item 20). thod and period of amortization: Deferred costs on TVA leases (page 1, item 25) Additions Removal Costs Salvage Accumulated Amortization Total as above Miscellaneous deferred debits (page 1, item 26) ems: Receivables from plant sales (item 148)	
181 sive me	Unamortized debt expense (page 1, item 20). thod and period of amortization: Deferred costs on TVA leases (page 1, item 25) Additions Removal Costs Salvage Accumulated Amortization Total as above Miscellaneous deferred debits (page 1, item 26) ems: Receivables from plant sales (item 148)	
181 Sive me	Unamortized debt expense (page 1, item 20). thod and period of amortization: Deferred costs on TVA leases (page 1, item 25) Additions Removal Costs Salvage Accumulated Amortization Total as above Miscellaneous deferred debits (page 1, item 26) ems: Receivables from plant sales (item 148)	
181 Give me	Unamortized debt expense (page 1, item 20). thod and period of amortization: Deferred costs on TVA leases (page 1, item 25) Additions Removal Costs Salvage Accumulated Amortization Total as above Miscellaneous deferred debits (page 1, item 26) ems: Receivables from plant sales (item 148)	
181 Give me	Unamortized debt expense (page 1, item 20). thod and period of amortization: Deferred costs on TVA leases (page 1, item 25) Additions Removal Costs Salvage Accumulated Amortization Total as above Miscellaneous deferred debits (page 1, item 26) ems: Receivables from plant sales (item 148)	
181 Sive me	Unamortized debt expense (page 1, item 20). thod and period of amortization: Deferred costs on TVA leases (page 1, item 25) Additions Removal Costs Salvage Accumulated Amortization Total as above Miscellaneous deferred debits (page 1, item 26) ems: Receivables from plant sales (item 148)	
181 Give me	Unamortized debt expense (page 1, item 20). thod and period of amortization: Deferred costs on TVA leases (page 1, item 25) Additions Removal Costs Salvage Accumulated Amortization Total as above Miscellaneous deferred debits (page 1, item 26) ems: Receivables from plant sales (item 148)	
181 sive me	Unamortized debt expense (page 1, item 20). thod and period of amortization: Deferred costs on TVA leases (page 1, item 25) Additions Removal Costs Salvage Accumulated Amortization Total as above Miscellaneous deferred debits (page 1, item 26) ems: Receivables from plant sales (item 148)	
86	Unamortized debt expense (page 1, item 20). thod and period of amortization: Deferred costs on TVA leases (page 1, item 25) Additions Removal Costs Salvage Accumulated Amortization Total as above Miscellaneous deferred debits (page 1, item 26) ems: Receivables from plant sales (item 148)	
86	Unamortized debt expense (page 1, item 20). thod and period of amortization: Deferred costs on TVA leases (page 1, item 25) Additions Removal Costs Salvage Accumulated Amortization Total as above Miscellaneous deferred debits (page 1, item 26) ems: Receivables from plant sales (item 148)	
181 sive me	Unamortized debt expense (page 1, item 20). thod and period of amortization: Deferred costs on TVA leases (page 1, item 25) Additions Removal Costs Salvage Accumulated Amortization Total as above Miscellaneous deferred debits (page 1, item 26) ems: Receivables from plant sales (item 148)	
86	Unamortized debt expense (page 1, item 20). thod and period of amortization: Deferred costs on TVA leases (page 1, item 25) Additions Removal Costs Salvage Accumulated Amortization Total as above Miscellaneous deferred debits (page 1, item 26) ems: Receivables from plant sales (item 148)	
181 Give me	Unamortized debt expense (page 1, item 20). thod and period of amortization: Deferred costs on TVA leases (page 1, item 25) Additions Removal Costs Salvage Accumulated Amortization Total as above Miscellaneous deferred debits (page 1, item 26) ems: Receivables from plant sales (item 148)	

	CUSTOMER ADVA	NCES FOR CONSTI	RUCTION - REFUND	ARI F (Account 252)	
BEGINNING BALANCE	ADDITIONS	REFUNDS	CONFISCATIONS*	ENDING BALANCE	AMOUNT MATURING NEXT YEAR
7,685.20	3,718.69	(3,790.33)	****	7,613.56	
*Place list the EED!	C account numbers and a	mounts cradited when	advances were coefficial	(page 2, item 55)	
107.00	o account numbers and a	iniounts credited when a	duvances were comiscan	eu.	
The minimum advanc	omer advances for construe of \$50.00 is refunded at the ed, 1/4 at the end of each confithe fourth year.	e end of the twelth month.	s:		
			E CONTRIBUTIONS		
The nonrefundable of	ontribution in aid of const	ruction policy is as follow	vs:		
Show the amounts of	nonrefundable contribution			ring the fiscal year,	
PROPERTY OF OO	THISTUCK COVERED		RANCE		
Employee Injury	TINGENCY COVERED		SURED AGAINST	AMOUNT (OF COVERAGE_
Public Liability		Worker's Compensati Bodily Injury	on		·
Public Liability	***************************************	Property Damage			
Excess Public Liability	1	Catastrophes			
Automobiles and Truc	ks	Property Damage & B	lodily injury		**************************************
Buildings and Content		Property Damage			***************************************
Theft and Embezzlem		Crime			
Directors and Officers Other:		Personal Liability			
Other:					VAR
· · · · · · · · · · · · · · · · · · ·					
······································					· · · · · · · · · · · · · · · · · · ·
		<u> </u>			
					İ

	AMMILE	RY OF LONG-TEI	DM DERT AND I	MOTEC DAVABLE		
DETAILS REGARDING	- SUMMA	KT OF LONG-TE	KW DEBT AND	NOTES PATABLE		
BONDS ON PAGE						
MATURITIES:		· · · · · · · · · · · · · · · · · · ·	<u> </u>	······································		
MONTH AND DAY 100	n l				6	/30
1	POST-RETIRE	MENT BENEFITS	RED LEG LOAN - BU	RKE PARSON BOWLBY	TVA EMERO	SENCY LOAN
NAME OF ISSUE 200	i i				1111277.61	52/101 20/31
CALENDAR YEAR	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE
2010		THE CONTROLL	III/ CITATIO	THI CKLOT TO THE	MAIOMILO	MILKESI KAIL
2011				 	 	
2012		1				
2013					 	<u> </u>
2014				 		
2015				 		<u> </u>
2016			• • •			<u> </u>
2017						
2018			A4-1-A1-1			
2019						
2020						
2021				<u> </u>		
2022		-		<u> </u>		
2023		 	*************************************	1		
2024						
2025						
2026						
2027		<u> </u>				
2028			w			
2029						
2030						
2031						
2032			**************************************			***************************************
2033					······································	
2034						***
2035						
2036						,
2037						
2038						
2039						
2040						
2041						
2042						
2043						
2044						
2045						
2046						
2047						
2048						
2049						
2050						
2051						
2052						
2053						
2054						
DUTSTANDING						
ND OF YEAR 300		L				

Use a separate column for each issue. If municipality has an RUS loan, show all maturities for each allotment and deduct the unadvanced portion after the last maturity. Prepare a total column for RUS maturities separate from other long-term debt.

	SUMMA	RY OF LONG-TE	M DERT AND	NOTES PAYARLI	
DETAILS REGARDING		ICT OF LONG-TE	(III DED! AIRD	MOILSTAIADL	
BONDS ON PAGE					
MATURITIES:					
MONTH AND DAY 100	1				
100					
NAME OF ISSUE 200	1				
CALENDAR YEAR	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE	TOTAL MATURITIES
2010		1		100000	
2011				<u> </u>	
2012					
2013				 	
2014					
2015					
2016					
2017					1
2018			· · · · · · · · · · · · · · · · · · ·		
2019	-				
2020					
2021				†	
2022					
2023					
2024					
2025		 			
2026			<u> </u>		
2027	***************************************			<u> </u>	
2028		<u> </u>			
2029					
2030					· ·
2031					
2032			***************************************		
2033					
2034					
2035					
2036					
2037					
2038					
2039					
2040					
2041					
2042					
2043					
2044					
2045					
2046					
2047					
2048					
2049					
2050					
2051					,
2052					
2053					
2054					
OUTSTANDING					
END OF YEAR 300					

Use a separate column for each issue. If municipality has an RUS loan, show all maturities for each allotment and deduct the unadvanced portion after the last maturity. Prepare a total column for RUS maturities separate from other long-term debt.

		MOF DATE REPAY BEGIN MOF / / / / / / / / / / / / /	BALANCE DUE ON ALLOTMENT (ACCOUNT 224.2)	PRINCIPAL	MOUNT REPAID THIS INTEREST	DEFERRED INTEREST	OUTSTANDING END OF YEAR EXCLUDING CUSHION OF CREDI
02- 03- 04- 05- 06- 07- 08- 09- 11- 11- 12- 13- 14- 15- 16- 17-		1					
02- 03- 04- 05- 06- 07- 08- 09- 10- 11- 12- 13- 14- 15- 16- 17-							
04- 05- 06- 07- 08- 09- 10- 11- 12- 13- 14- 15- 16- 17-							
04- 05- 06- 07- 08- 09- 10- 11- 12- 13- 14- 15- 16- 17-							
05- 06- 07- 08- 09- 10- 11- 12- 13- 14- 15- 16- 17-		/ / / / / / / / / / / / / / / / / / /					
07- 08- 09- 11- 12- 13- 14- 15- 16- 17-							
08- 09- 11- 12- 13- 14- 15- 16- 17-							
09- 10- 11- 12- 13- 14- 15- 16- 17-							
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^{*}EXCLUDING CUSHION OF CREDIT.

					SUMMARY OF LO	NG-TERM DEB	T - CFC AND/OR CC	BANK			
NOTE	DATE OF	INT.	CFC OR	TERM OF		UNADVANCED	AMT REPAID THIS YEAR FO		OUTSTANDING	RUS LOAN SUPP	LEMENTED
NUMBER	NOTE	RATE		NOTE (YR)	LOAN APPROVED	LOAN	PRINCIPAL	INTEREST	END OF YEAR	NOTE NUMBER	%
01-9001	1/23/09	5.15	CFC	35	700,000.00	-	5,639.08	24,328.76			
02-9002	1/23/09	5.15	CFC	35	500,000.00		4,027.86	17,377.69			· · · · · · · · · · · · · · · · · · ·
03-9003	3/1/10	4.10	CFC	35	1,200,000.00		4,108.51	11,055.73	1,183,083.74		
04-9020	6/30/10	5.70	CFC	35	3,370,275.00	······································			3,370,275.00		
05-R1072			COBANK	1	12,000,000.00		12,000,000.00	152,472.85			
06-				1							
07-			l	1		,					
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09-			<u> </u>	1							
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22-			 	+	 					† • • • • • • • • • • • • • • • • • • •	
23-	-	*****	<u> </u>	1-	 		+			+	
24-				-	1					1	
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27-			†	1						†	
28-			1	1	<u> </u>						
29-				1	<u> </u>						
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36-				1							
37-				1							
38-					1						
39-				1						1	
40-											
41-				1						1	
			<u> </u>		17,770,275.00		12,013,775.45	205,235.03	4,553,358.74	+	

	LONG-TERM DEBT - RUS	
ACCT.	PRINCIPAL DATA	AMOUNT
224.1	Long-term debt - RUS.	
224.2	Unadvanced RUS allotment - debit (page 21).	
224.3	Deferred interest - RUS.	
224.4	Long-term debt - RUS - matured and deferred.	
224.5	Cushion of credit - RUS - debit	
	palance due RUS as above (page 2, item 36).	
Merr	latance due NOS as above (page 2, nem 50)	
Total	additions to RUS long-term debt this year (Item 132)	
Repa	lyments for the year excluding advance payments (Item 143)	
	INTEREST ACCOURT DUG (Account 2274)	AMOUNT
Dalas	INTEREST ACCRUED - RUS (Account 237.1)	AMOUNT
Dalai	nce beginning of year (matured \$.00).	
Accre	ued during year (Account 427.1) (page 3, item 87) (page 26 summary)	
Кера	yments this year	
Balar	nce end of year (matured \$.00) (page 2, item 49)(page 26 summary)	
	LONG-TERM DEBT - CFC	
ACCT.	PRINCIPAL DATA	AMOUNT
223.1	Subscriptions to CFC capital term certificates - debit.	-
223.2	Unpaid subscriptions to CFC capital term certificates - credit	
223.4	CFC loan approved - unadvanced - debit (page 22).	
223.5	Long-term debt - CFC credit	4,553,358.74
223.61	Patronage capital certificates - debit.	-
223.62	Deferred patronage dividends - credit	
Net C	FC account (account 223) (page 2, item 37).	4,553,358.74
Total :	additions to CFC long-term debt this year (Item 135) 4,570,275.00	
Repar	yments for the year excluding advance payments (Item 144) 13,775.45	
	INTEREST ACCRUED - CFC (Account 237.2)	AMOUNT
Balan	ce beginning of year (matured \$.00).	5,136.52
	ed during year (Account 427.1) (page 3, Item 88) (page 26 summary).	52,706.51
	/ments this year.	52,762.18
Balan	ce end of year (matured \$.00) (page 2, item 50)(page 26 summary).	5,080.85
	LONG-TERM DEBT - COBANK	0,000.00
ACCT 1	PRINCIPALIJATA	AMOUNT
	PRINCIPAL DATA Long Term Debt - CoBank - credit	AMOUNT
229.10	Long Term Debt - CoBank - credit.	
229.10 229.20	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit.	AMOUNT -
229.10 229.20 229.30	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit.	
229.10 229.20 229.30 229.40	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit. Unpaid subscription to class "C" stock - CoBank - credit.	
229.10 229.20 229.30 229.40 229.50	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit. Unpaid subscription to class "C" stock - CoBank - credit. Allocated earnings receivable - CoBank - debit.	
229.10 229.20 229.30 229.40 229.50 229.51	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit. Unpaid subscription to class "C" stock - CoBank - credit. Allocated earnings receivable - CoBank - debit. Allocated earnings deferred - CoBank - credit.	
229.10 229.20 229.30 229.40 229.50 229.51	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit. Unpaid subscription to class "C" stock - CoBank - credit. Allocated earnings receivable - CoBank - debit.	
229,10 229,20 229,30 229,40 229,50 229,51 Net Co	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit. Unpaid subscription to class "C" stock - CoBank - credit. Allocated earnings receivable - CoBank - debit. Allocated earnings deferred - CoBank - credit. DBank account (account 229) (page 2, item 38).	
229,10 229,20 229,30 229,40 229,50 229,51 Net Co	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit. Unpaid subscription to class "C" stock - CoBank - credit. Allocated earnings receivable - CoBank - debit. Allocated earnings deferred - CoBank - credit. Debank account (account 229) (page 2, item 38).	
229,10 229,20 229,30 229,40 229,50 229,51 Net Co	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit. Unpaid subscription to class "C" stock - CoBank - credit. Allocated earnings receivable - CoBank - debit. Allocated earnings deferred - CoBank - credit. DBank account (account 229) (page 2, item 38).	
229,10 229,20 229,30 229,40 229,50 229,51 Net Co	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit. Unpaid subscription to class "C" stock - CoBank - credit. Allocated earnings receivable - CoBank - debit. Allocated earnings deferred - CoBank - credit. Debank account (account 229) (page 2, item 38). Interceived on allotment this year. (Item 136) ments this year. (Item 145)	
229.10 229.20 229.30 229.40 229.50 229.51 Net Co Amour Repay	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit. Unpaid subscription to class "C" stock - CoBank - credit. Allocated earnings receivable - CoBank - debit. Allocated earnings deferred - CoBank - credit. Debank account (account 229) (page 2, item 38). Interceived on allotment this year. (Item 136) ments this year. (Item 145) INTEREST ACCRUED - COBANK (Account 237.6)	
229.10 229.20 229.30 229.40 229.50 229.51 Net Co Amour Repay	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit. Unpaid subscription to class "C" stock - CoBank - credit. Allocated earnings receivable - CoBank - debit. Allocated earnings deferred - CoBank - credit. Debank account (account 229) (page 2, item 38). Interceived on allotment this year. (Item 136) ments this year. (Item 145) INTEREST ACCRUED - COBANK (Account 237.6) The beginning of year (matured \$.00).	AMOUNT
229.10 229.20 229.30 229.40 229.50 229.51 Net Co Amoun Repay	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit. Unpaid subscription to class "C" stock - CoBank - credit. Allocated earnings receivable - CoBank - debit. Allocated earnings deferred - CoBank - credit. Debank account (account 229) (page 2, item 38). Interceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6) The beginning of year (matured \$.00). End during year (Account 427.4) (page 3, item 89) (page 26 summary).	AMOUNT 152,472.85
229.10 229.20 229.30 229.40 229.50 229.51 Net Co Amoun Repay	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit. Unpaid subscription to class "C" stock - CoBank - credit. Allocated earnings receivable - CoBank - debit. Allocated earnings deferred - CoBank - credit. Bank account (account 229) (page 2, item 38). Intreceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6) Be beginning of year (matured \$.00). ad during year (Account 427.4) (page 3, item 89) (page 26 summary). Interest this year.	AMOUNT
229.10 229.20 229.30 229.40 229.50 229.51 Net Co Amoun Repay	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit. Unpaid subscription to class "C" stock - CoBank - credit. Allocated earnings receivable - CoBank - debit. Allocated earnings deferred - CoBank - credit. Debank account (account 229) (page 2, item 38). Interceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6) The beginning of year (matured \$.00). End during year (Account 427.4) (page 3, item 89) (page 26 summary).	AMOUNT 152,472.85
229.10 229.20 229.30 229.40 229.50 229.51 Net Co Amoun Repay	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit. Unpaid subscription to class "C" stock - CoBank - credit. Allocated earnings receivable - CoBank - debit. Allocated earnings deferred - CoBank - credit. Bank account (account 229) (page 2, item 38). Intreceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6) Be beginning of year (matured \$.00). ad during year (Account 427.4) (page 3, item 89) (page 26 summary). Interest this year.	AMOUNT 152,472.85
229.10 229.20 229.30 229.40 229.50 229.51 Net Co Amoun Repay	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit. Unpaid subscription to class "C" stock - CoBank - credit. Allocated earnings receivable - CoBank - debit. Allocated earnings deferred - CoBank - credit. Bank account (account 229) (page 2, item 38). Intreceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6) Be beginning of year (matured \$.00). ad during year (Account 427.4) (page 3, item 89) (page 26 summary). Interest this year.	AMOUNT 152,472.85
229.10 229.20 229.30 229.40 229.50 229.51 Net Co Amoun Repay	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit. Unpaid subscription to class "C" stock - CoBank - credit. Allocated earnings receivable - CoBank - debit. Allocated earnings deferred - CoBank - credit. Bank account (account 229) (page 2, item 38). Intreceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6) Be beginning of year (matured \$.00). ad during year (Account 427.4) (page 3, item 89) (page 26 summary). Interest this year.	AMOUNT 152,472.85
229.10 229.20 229.30 229.40 229.50 229.51 Net Co Amoun Repay	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit. Unpaid subscription to class "C" stock - CoBank - credit. Allocated earnings receivable - CoBank - debit. Allocated earnings deferred - CoBank - credit. Bank account (account 229) (page 2, item 38). Intreceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6) Be beginning of year (matured \$.00). ad during year (Account 427.4) (page 3, item 89) (page 26 summary). Interest this year.	AMOUNT 152,472.85
229.10 229.20 229.30 229.40 229.50 229.51 Net Co Amoun Repay	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit. Unpaid subscription to class "C" stock - CoBank - credit. Allocated earnings receivable - CoBank - debit. Allocated earnings deferred - CoBank - credit. Bank account (account 229) (page 2, item 38). Intreceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6) Be beginning of year (matured \$.00). ad during year (Account 427.4) (page 3, item 89) (page 26 summary). Interest this year.	AMOUNT 152,472.85
229.10 229.20 229.30 229.40 229.50 229.51 Net Co Amoun Repay	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit. Unpaid subscription to class "C" stock - CoBank - credit. Allocated earnings receivable - CoBank - debit. Allocated earnings deferred - CoBank - credit. Bank account (account 229) (page 2, item 38). Intreceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6) Be beginning of year (matured \$.00). ad during year (Account 427.4) (page 3, item 89) (page 26 summary). Interest this year.	AMOUNT 152,472.85
229.10 229.20 229.30 229.40 229.50 229.51 Net Co Amoun Repay	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit. Unpaid subscription to class "C" stock - CoBank - credit. Allocated earnings receivable - CoBank - debit. Allocated earnings deferred - CoBank - credit. Bank account (account 229) (page 2, item 38). Intreceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6) Be beginning of year (matured \$.00). ad during year (Account 427.4) (page 3, item 89) (page 26 summary). Interest this year.	AMOUNT 152,472.85
229.20 229.30 229.40 229.50 229.51 Net Co Amoun Repay	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit. Unpaid subscription to class "C" stock - CoBank - credit. Allocated earnings receivable - CoBank - debit. Allocated earnings deferred - CoBank - credit. Bank account (account 229) (page 2, item 38). Intreceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6) Be beginning of year (matured \$.00). ad during year (Account 427.4) (page 3, item 89) (page 26 summary). Interest this year.	AMOUNT 152,472.85
229.10 229.20 229.30 229.40 229.50 229.51 Net Co Amoun Repay	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit. Unpaid subscription to class "C" stock - CoBank - credit. Allocated earnings receivable - CoBank - debit. Allocated earnings deferred - CoBank - credit. Bank account (account 229) (page 2, item 38). Intreceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6) Be beginning of year (matured \$.00). ad during year (Account 427.4) (page 3, item 89) (page 26 summary). Interest this year.	AMOUNT 152,472.85
229.10 229.20 229.30 229.40 229.50 229.51 Net Co Amoun Repay	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit. Unpaid subscription to class "C" stock - CoBank - credit. Allocated earnings receivable - CoBank - debit. Allocated earnings deferred - CoBank - credit. Bank account (account 229) (page 2, item 38). Intreceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6) Be beginning of year (matured \$.00). ad during year (Account 427.4) (page 3, item 89) (page 26 summary). Interest this year.	AMOUNT 152,472.85
229.10 229.20 229.30 229.40 229.50 229.51 Net Co Amoun Repay	Long Term Debt - CoBank - credit. Unadvanced allotment - CoBank - debit. Subscription to class "C" stock - CoBank - debit. Unpaid subscription to class "C" stock - CoBank - credit. Allocated earnings receivable - CoBank - debit. Allocated earnings deferred - CoBank - credit. Bank account (account 229) (page 2, item 38). Intreceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6) Be beginning of year (matured \$.00). ad during year (Account 427.4) (page 3, item 89) (page 26 summary). Interest this year.	AMOUNT 152,472.85

BONDS (Account	221) AND OTH	IER LONG-TERM DEBT (Account 228)	
Name of issue: POST-RETIREMENT BENEFITS			***************************************
Date of issue:	Amount	of original issue: \$	
Cash realized: \$ Discount: \$		Premium: \$ Exp: \$	
If rates are variable, state what index they are tied to and lengh of	time between readjus	stments:	-
The state of the s	Principal due dates:	\ Denominations: \$	
Agent for paying principal and interest:			
Revenue or general obligation bonds: PostRetirement - 22	.8	Issued or assumed: Assumed	
If assumed from municipality give date and amount assumed:	**************************************		
Amount authorized if different from amount issued: Purpose of issue:			
Pulpose of Issue.			
Conditions under which bonds may be called:			
If bonds were called this year give amount called:		Dian seid.	
If bonds were called this year give amount called:		Price paid:	
PRINCIPAL DATA		INTEREST ACCRUED	***********
Balance beginning of year	47,699.34	Accrued beginning of year	
Issued during year	6,823.02	-	
Total	54,522,36	Total	
Bonds retired this year.	4,650.00	Payments during year.	
Balance end of year	49,872.36	Balance end of Year	
Balance less matured (221).	49,872.36	Including matured of (240). Balance less matured (237.3).	
Edition 1000 Historian (ELLI).	43,872.30	Dalonce less mardred (237,3),	
Name of issue: RED LEG LOAN - BURKE PARSO	N BOWLBY		
Date of Issue:	Amount of	f original issue: \$ 450,000.00	
Cash realized: \$ Discount: \$	····	Premium: \$ Exp: \$	
If rates are variable, state what index they are tied to and length of ti			
Interest due dates; \ Pri Agent for paying principal and interest; .	ncipal due dates:	Denominations: \$	
Revenue or general obligation bonds: Other - 228			
If assumed from municipality give date and amount assumed:		Issued or assumed: Assumed	
Amount authorized if different from amount issued: \$		Ø	
Purpose of issue:			
Conditions under which bonds may be called:			
Conditions under which bonds may be called:			
Conditions under which bands may be called:			
Conditions under which bonds may be called:			
Conditions under which bands may be called:			
		Price paid:\$	
		Price pald:	
		Price paid:\$INTEREST ACCRUED	
f bonds were called this year give amount called;	420.831.00	INTEREST ACCRUED	
f bonds were called this year give amount called: PRINCIPAL DATA	420,831.00	INTEREST ACCRUED Accrued beginning of year.	
PRINCIPAL DATA Balance beginning of year.		INTEREST ACCRUED Accrued beginning of year. Accrued during year (427.3).	
f bonds were called this year give amount called: PRINCIPAL DATA Balance beginning of year.	420,831.00 420,831.00 50,004.00	INTEREST ACCRUED Accrued beginning of year. Accrued during year (427.3). Total.	
PRINCIPAL DATA Balance beginning of year. Issued during year. Total.	420,831.00	INTEREST ACCRUED Accrued beginning of year. Accrued during year (427.3). Total. Payments during year.	
PRINCIPAL DATA Balance beginning of year. Issued during year. Total. Bonds retired this year give amount called: \$\$\$	420,831.00 50,004.00	INTEREST ACCRUED Accrued beginning of year. Accrued during year (427.3). Total. Paymonts during year. Balance end of Year. Including matured of (240).	
PRINCIPAL DATA Balance beginning of year. Issued during year. Total. Bonds retired this year. Balance end of year.	420,831.00 50,004.00	INTEREST ACCRUED Accrued beginning of year. Accrued during year (427.3). Total. Payments during year.	

	BONDS (Acco	unt 221) AND O	THER LONG-TER	M DEBT (Accou	ınt 228)	
Name of issue:	TVA EMERGENCY LOAN					
Date of issue:	11/23/2009		unt of original issue: \$	6,000,000.00		
Cash realized: \$	Discount		Premium: \$		Exp: \$	34,667.89
1	state what index they are tied to and led					
Interest due dates: Agent for paying prin	cinal and interact	Principal due dates	: 1	Deno	minations: \$	
	obligation bonds: TVA Notes Pay	able - 231		lssl	ed or assumed: SSU	ed
\$	nicipality give date and amount assume		\$	1030	ea or adaptited. 1996	Cu
1	different from amount issued:			W.W. J. L. Winterson in Con-		
Purpose of issue:	_	······································				
On a distance constance whi	ah hamda may ha sulfady					
Conditions under whi	ch bonds may be called;					
If bonds were called t	his year give amount called:			Price paid: \$	***	~~~~~~
	DDINGIDAL DATA			WTCDCO	TACCOURD	-
	PRINCIPAL DATA	_			TACCRUED	
	ig of year			ning of year		
	ar , ,	6,000,000.		year (427.3)	j	34,667.89
	*****	6,000,000.			}	34,667.89
	s year	2,629,725.0 3,370,275.0		ig year		34,667.89
	ear		***************************************	Year	}	
	ured (221)	3,370,275.0		atured (237.3)	L	
Dalance less mar	(221)	5,010,210.	50 50,000	010100 (20.10)		
	SUMMARY OF LONG-T	ERM DEBT - BO	NDS (Account 22	21) AND OTHER	(Account 228)	-
		T	1	,		1
					POST- RETIREMENT	
			OTHER*		BENEFITS	TVA
		ACCOUNT 221	ACCOUNT 228	TOTAL*		ACCOUNT 228
Balance beginnin	g of year		420,831.00	420,831.00	47,699.34	1.0000111 220
	ır (Item 137)				6,823.02	
			420,831.00	420,831.00	54,522.36	
Bonds retired this	year (Item 146)		50,004.00	50,004.00	4,650.00	
	ear		370,827.00	370,827.00	49,872.36	
	of (239) (Item 147)					
Balance less mate	ured (221)		370,827.00	370,827.00	49,872.36	L
•				(page 2, item 39.1)	(page 2, (tem 39.2)	(page 2, item 39.3)
***************************************	OLIMAN DV OF IN	TEDEOT ACCD	UED AONO TER	MA DEDTA		
	SUMMARY OF IN	HEREST ACCR	UED - LONG-1 EN	M DEBI (ACCOU	nt 237)	
	_					TOTAL
	g of year.					
	ar (427.3) (page 26)					
, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	ear					
•	ar					
	of (240)					
	red (237.3) (page 26)		************	• • • • • • • • • • • • • • • • • • • •		
Less 1 VA Long-16	irm Debt and Postretirement Bene	into				

				NOTES	PAYAE	BLE (Account 231)			·	The state of the s
	PRINCIPAL DATA INTEREST ACCRUED									
	Balance beginning of year. Accrued beginning of year. Accrued beginning of year. New notes issued during year. 6,000,000.00 Accrued during year (as below).									
	notes issued during year,									
	Total. 6,000,000.00 Total. Notes retired this year. 2,629,725.00 Payments during year.									
	ince end of year			2,02	0,275.0					
	on of balance TVA (page 2, it				0,275.0		eai (as i	delow).		
	on of balance non-TVA (page				0,270.0	20				
, 0	on or selection to the transfer	,		L		***************************************				
			CU	STOME	R DEP	OSITS (Account 235)			
Bala	nce accrued interest on custo	mer depo	osits end	d of year.			,			
	nce customer deposits end o									
Total	customer deposits (page :	2, item 47	<u>')</u>							137,362.24
İ	e	I I BARAAD	V OE A	CCDUE	En INITE	EREST AND INTERES	et EVn	ENCE		
]	UWWAK				ALANCE SHEET			N DEVE	NUE AND EXPENSE
		FROM	t			TED BELOW				IDICATED BELOW
ACCT.			L	PAGE		ACCRUED END		PAGE		EXPENSE
NO.	DESCRIPTION	NO.	NO.	NO.	NO.	OF YEAR	NO.	NO.	NO.	FOR YEAR
221	Bonds	25	237.3	2	52.2		427.3	3	90.1	
223	CFC	23	237.2	2	50	5,080.85	427.2	3	88	52,706.51
224	RUS	23	237.1	2	49		427.1	3	87	
229	CoBank	23	237.6	2	51		427.4	3	89	152,472.85
228	TVA long term	25	237.3	2	52.1		427.3	3	90.2	
228	Other long term	25	237.3	2	52.2		427.3	3	90.1	
231	TVA Notes Payable	Above		2	52.1		431	3	90.2	34,667.89
231	Other notes payable	Above		2	52.2		431	3	92	
235	Customer Deposits	Above	235	Above			431	3	92	~~~~
*	Delinquent taxes		237.5	2	52.2	E 000 0E	431	3	92	000 047 07
		interest a				5,080.85	Net expe			239,847.25
	Total Item 49 (page 2)									52,706.51
		item 55 ()				0,000.00	Total Ite	m 89 (pa	96 3)	152,472.85
		item 52.1					Total ite	m 90.1 (r	ye oj l	102,772.00
		item 52.2					Total Ite	m 90.2 (r	page 3).	34,667.89
			., -				Total Ite	m 92 (pa	ge 3)	
ACOT !									-	
ACCT. NO.				A C	COLINI	S PAYABLE				
	Accounts payable - genera	1 (include	2008				Enc Pont	(al)		1 202 600 60
232	Accrued purchased power.	ii (iiiciuue	.a <i>ψ5</i> 00,	000.01 10	J 1 VA 10	purchased power and i	ac.nem	idi)		1,202,600.59
232	Accounts payable - spec. of	const						• • • • • •	}	
234	Payable to municipal - utili									
234	Other payables to municipa	ality								
	Total accounts payable -	general (page 2,	Item 46	<u>)</u>					1,202,600.59
ACCT.									-	
NO.		01	HER C	URRE	NT AND	ACCRUED LIABILIT	TIES			
239	Matured long-term debt (pa	ages 23, 2	24, and	25)			• • • • • • •]_	
240	Matured interest (pages 23									
241	Tax collections payable									29,831.06
242	Miscellaneous - accrued in Miscellaneous - employees	suiance.	llanua		• • • • • •		• • • • • • •			00.070.54
242	Miscellaneous - other	accided	i icave.		• • • • • •				· · · · · ·	96,072.51
242	Total other current and ac	ccrued li	abilities	(page 2	item 5	3)				147,364.04 273,267.61
				76-87	, ,,,,,,,,	-1 , , , , , , , , , , , , , , , , , ,		• • • • • •	· · · · · · · · · · · · · · · · · · ·	213,201.01
			THER	DEFER	REDC	REDITS (Account 25	3)			I
	les for plant purchases; (item	149) .								
Other	items (List): Prepaid Securi	ty Lights.							[552.86
										7,062.50
	ther deferred credits (page 2									
Total	other deferred credits (page	2, Item	56)	• • • • • •	· · · · · · · ·		• • • • • • •	• • • • • •	· · · · L	7,615.36
****					****					

TO WHOM PAID tates (list): KENTUCKY		AMOUNT	TO WHOM PAID	PERIOD COVERED	AMOUNT
	PERIOD COVERED		Cities (list):	TERROD GOVERNED	711100141
	1/1/09 12/31/09	31,817.33	HICKMAN	1/1/09 12/31/09	3,625.22
KY-AD VALOREM VEHICLE TAX	1/1/10 12/31/10	939.25	HICKMAN	1/1/09 12/31/09	0,020.22
WIND WESTERN PERIODE INC		330.20	THO GOVERN	17 4705 120 4705	
	Total states	32,756.58			
Counties (list):	4/4/00 40/04/00	5 000 05			
CARLISLE	1/1/09 12/31/09	5,892.65			
GRAVES	1/1/09 12/31/09	365.72			
HICKMAN	1/1/09 12/31/09	18,792.54			
LAKE	1/1/09 12/31/09	58.00			
OBION	1/1/09 12/31/09	4,589.00			
FULTON	1/1/09 12/31/09	22,515.55			
	1/1/10 12/31/10	2,267.37			
		-			
				7.1.1.2.2.	- 6666
			Total paid	Total cities.	90,862.63
	Total counties	54,480.83		istribution payments above and ma	ark them with an *.

		FOR COMPUTATION OF ACCRUAL				TAX OR		
•	TAX, OR		TN. EQUAL-	STATE ASSESS-	TAX		TAX OR	AMOUNT
0	TAX EQUIVAL	ENT	IZATION	MENT	ASSESSMENT	RATE	EQUIVALENT	APPLICABLE
			RATIO	RATIO	OR	PER	FOR	FOR
	PERIOD	DISTRICT			VALUATION	\$100	TAX PERIOD	FISCAL YEAR
•		REALESTATE			419,001.00	.1220	511.18	255.59
		TANGIBLE			6,617,506.00	.4500	29,778.78	14,889.39
		MANUFACTURING MACHINERY	İ		1,018,251.00	.1500	1,527.38	763.65
		TOTAL STATE OF KENTUCKY					31,817.33	15,908.66
		COUNTIES:						
1/1/09	12/31/09	CARLISLE CO. TANGIBLE & REAL ESTATE			798,892.00	.3326	2,657.14	1,328.57
		CARLILSE COUNTY SCHOOL			798,542.00	.4052	3,235.51	1,617.75
		TOTAL CARLISLE COUNTY					5,892.65	2,946.32
1/1/09	12/31/09	FULTON COUNTY REAL ESTATE			387,482.00	.1329	515.35	257.67
		FULTON COUNTY TANGIBLE			2,439,101.00	.1320	3,219.61	1,609.80
		FULTON COUNTY SCHOOL			2,826,583.00	.4760	13,454.54	6,727.27
		FULTON COUNTY SPECIAL			2,826,583.00	.1884	5,326.05	2,663.03
		TOTAL FULTON COUNTY					22,515.55	11,257.77
1/1/09	12/31/09	HICKMAN COUNTY REAL ESTATE			31,169.00	.7169	223.48	111.74
		HICKMAN COUNTY TANGIBLE			2,678,756.00	.1140	3,053.78	1,526.89
		HICKMAN COUNTY SCHOOL			2,709,925.00	.4750	12,938.39	6,469.20
		HICKMAN COUNTY SPECIAL			2,889,182.00	.0890	2,576.89	1,288.44
		TOTAL HICKMAN COUNTY			, ,		18,792.54	9,396.27
							,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
1/1/09	12/31/09	GRAVES COUNTY SCHOOL			60,943.00	.3530	215.13	107.56
1/1/09	12/31/09	GRAVES COUNTY SPECIAL			60,943.00	.2471	150.59	75.30
		TOTAL GRAVES COUNTY					365.72	182.86
				l				
1/1/09	12/31/09	OBION COUNTY TENNESSEE			235,313.00	1.9500	4,589.00	2,294.50
	12/31/09	LAKE COUNTY TENNESSEE	1		2,718.00	2.1330	58.00	29.00
					,			
1/1/09	12/31/09	CITY OF HICKMAN REAL ESTATE			487,582.00	.3115	1,518.86	759.43
	12/31/09	CITY OF HICKMAN TANGIBLE			683,689.00	.2037	1,392.70	696,35
	12/31/09	CITY OF HICKMAN SPECIAL	1		1,171,271.00	.0609	713.66	356.83
		TOTAL CITY OF HICKMAN CY 2008					3,625.22	1,812.61
					1		.,,	.,
		TOTAL CY 2009				-	87,656.01	43,828.01
		,				1		
		UNDER/OVER ACCRUAL FY 2009	1	1				
		STATE OF KENTUCKY			ĺ			(3,492.07)
		CARLISLE COUNTY		1				(539.99)
		FULTON COUNTY		-	ĺ		I	(1,926.04)
		GRAVES COUNTY		ĺ		İ	[(27.74)
		HICKMAN COUNTY		1		l	I	(1,341.96)
		CITY OF HICKMAN		ļ		ļ		(1,000.19)
		OBION COUNTY TENNESSEE	1			1	1	(358.50)
		LAKE COUNTY TENNESSEE				1		(3.50)
		TOTAL UNDER/OVER ACCRUAL FY 2009	1			1		(8,689.99)
			1			-		(=,,,==,,,,)
		ESTIMATED TAXES:				I	1	
		STATE OF KENTUCKY	1			1	-	15,893.99
		CARLISLE COUNTY	- 1					2,946.00
		FULTON COUNTY	- 1					11,258.00
		GRAVES COUNTY				l	ļ	183.00
		HICKMAN COUNTY				1		9,396.00
		CITY OF HICKMAN	. 1	1	1			1,813.00
		ı	- 1	1	1	-	ļ	
		OBION COUNTY TN	1					2,294.00
		LAKE COUNTY TN TOTAL ESTIMATED TAXES 2009	1	1				29.00
		IO INC EQ HIMATED INVEG SOA			İ			43,812.99
		SUSTOTAL		1	l		I	
		SUBTOTAL:						

PAGE 28a

Hickman-Fulton Co. Rural Electric Cooperative Corp. REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	BASIS	S FOR COMPUTATION OF ACCRUAL	FOR A	D VALOF		TAX OR		
	TAX, OR	CT & 177	TN. EQUAL-	STATE ASSESS-	TAX		TAX OR	AMOUNT
0	TAX EQUIVA	_ENI	IZATION	MENT	ASSESSMENT	RATE	EQUIVALENT	APPLICABLE
	DEDIOD	BIOTOLOT	RATIO	RATIO	OR VALUATION	PER	FOR	FOR
····	PERIOD	DISTRICT	 	ļ	VALUATION	\$100	TAX PERIOD	FISCAL YEAR
		BASIS FOR COMPUTATION OF AD VALOREM						
		Distance of the state of the st						
1/1/10	12/31/10	STATE OF KENTUCKY*			208,724.00	.4500	939.25	469.6
1/1/10	12/31/10	FULTON COUNTY*			208,724.00	1.0863		1,133.6
		TOTAL CY 2009					3,206.62	1,603.31
		TOTAL AD VALOREM PROPERTY TAXES FY 2009						
		*AMOUNTS SHOWN ARE FROM ACTUAL	Ì					
		AMOUNTO STOWN ARE I NOW ACTURE						
1/1/09	12/31/09	STATE OF KENTUCKY						
					•			
				,				
						į		
						1		
]			1		
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		and the state of t]			ĺ		
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			-		į	[
			1	1				

Where more than one tax period is applicable to the current fiscal year, show beginning and ending dates of each tax period. Compute tax or tax equivalent for each tax period and show amount prorated to this fiscal year. For tax equivalents show all the components of the tax base and applicable tax equivalent by taxing districts. When tax equivalent payments are determined other than by applying applicable tax rales to net plant, describe basis, explain any change from previous period, and include data showing breakdown of net plant by taxing districts and applicable tax rates. Use extra sheets if needed.

Do not re	port any taxes listed in sche	adule of Acc	nunt 236 helow as no		PREPAID TAXES			·	
DO HOLTE	port arry taxes listed in scrie	% OF	BALANCE J	repaid - II pre	Daid Show debit bala	ince in Account 230.		RITEOFF	BALANCE
	GROSS BEGINNING					ACCT.	RITEUFF	END OF	
TA	TAXING JURISDICTION REVENUE OF YEAR PAYMEN				PEE	IOD COVERED	NO.	AMOUNT	YEAR
"SUITO COTTO COTTO					25 01/01/2010			967.77	469.63
	LOREM VEHICLE TAX		1,150.84	2,267,3				2,284.53	1,133.68
	Total		1,648.99	3,206.6	2			3,252,30	1,603,3
	·		1,040.99	3,200.0	02			3,252,30 (Add below)	(Page 17)
					ED TAXES (Acco	ount 236)			
ACCT.					BALANCE BEG.		TAX EXPENSE		BALANCE END OF YEAR
NO.		KIND OF TA			MINICIAL		(ACCOUNT 408)	INMIGEENILL	
408.1	Property				35,148.59	87,656.01	3,252.30	93,068.11	43,812.9
408.2	U.S. Social Security - unemp	•				1,122.80		1,136.04	13,2
408.3	U.S. Social Security - FICA.				1.80	78,731.12		78,731.12	1.8
408.4	State Social Security - unem					1,673.14		1,690.52	17.3
408.5	Gross receipts - state			***************************************		283,294.79	283,294.79		
408.6	Income - state								· · · · · · · · · · · · · · · · · · ·
408.7 408.7	Other: (list below)						(6,504.60)	6,504.60	
			Total		35,150.39	452,477.86	280,042.49	181,130.39	43,845.4
(885)	Tax expense from the writeo		• •	,			3,252.30		(page 2, item 48)
(890)	Total tax expense for the y	narinana ?	itom 79)			1	283,294.79		

		GENERAL INFORMATION								
1.		the form of management of municipal system. (Power board, Mayor and council, etc.) ard of Directors and General Manager								
2.	In the	e case of a Power Board (or Utilities Board), list any other departments of the city over which it exercises control.								
3.	` [′] "TH	ive the statutes under which the electric system was created. E RURAL ELECTRIFICATION ACT OF 1936" ive the statutes under which the electric system is currently operating if different from the above.								
4.	(a) Ai	re customers' accounts billed by an outside organization? so, give name. If not, give the type in-house hardware. SEDC - SHARED SERVER WITH PENNYRILE RECC SEDC - SHARED SERVER WITH PENNYRILE RECC What percentage is added to customer bills for late payments? What percentage is added to customer bills for late payments? How many days are allowed between date of bill and last day before gross billing applies? Is an "Even Monthly Payment" (budget billing) plan available for electric consumers? Yes No								
	5)	Are there any customer deposits that qualify (deposits exceeding 1 month's average bill and held longer that 6 months) for the payment of interest under the service practice standard entitled Deposit? If yes, what rate of interest is paid? Class Yes/No Interest Rate Residential N % % % % % % % % %								
	7)	Are prior written notice and due process afforded to customers before termination for nonpayment? Prior written notice?								
	8)	Is information about policies and rates available upon request and application for service? Upon request?								
	9)	Are the media used to inform customers about policies and rates? Policies?. Y Yes No If yes, how many times during the past 12 months? 2 Times Rates?. Y Yes No If yes, how many times during the past 12 months? 2 Times								
	10)	Is the most recent 12 months' prior usage available to customers upon request? Y Yes No								
	11)	The cost of a membership certificate is \$25.00								

	GENERAL INFORMATI	ON	CONT	INUED)	-			
5.	Give the name of the audit firm conducting this year's audit: Alexander Thompson Arnold PLLC			-				
6.	If water, gas, or other services are operated in connection with electric furnish the following information in connection with joint operations.	ser [vices,	·		Г		
	(a) Indicate the joint operations with the Electric Utility:	-						
	(b) Indicate the % of non-electric ownership of any jointly owned buildings:	Ĺ					······································	
	(c) Percentage of building space rented to others%	1						
	(d) Percentage of building space rented from others	_%						
	(e) 1) Date of last joint expense study:						•	
	Joint expense study was prepared by:	TV	٠.	Dis	tributor	***	c	ther
	3) Indicate the amount of the unresolved annual inequity as reflect	ted t	y the T	VA study:				
	4) Give the current status of the latest joint expense study:							
	GOVERNING	BOA	RD			AMOU	NT PAID*	
	DIRECTORS OR MEMBERS OF GOVERNING BOARD		T	TERM EXPIRES	;			
Je	NAME AND PRINCIPAL OCCUPATION erry Graham Farmer			07/01/2011	-	FEES 5,580.00		AVEL 3,687.47
Da	avid Kimbell Private Business			07/01/2010		7,730.00		7,390.63
	aul Wilson Farmer ammy Todd Banker		İ	11/30/2009 07/01/2009		1,710.00 4,075.00		1,987.47 1,327.97
	ercel Bryant Auto Mechanic		ļ	07/01/2011		6,870.00		5,959.56
Ra	alph Wayne Adams Farmer			07/01/2012		3,655.00		2,447.04

								l
				*				
			Ì					1
		,						1
								I
			L		ļ			
			To	otal		29,620.00	22	2,800.14
	ow total amounts paid from electric system funds for fiscal year.							,,
	hod of determining amounts paid to board members is as follows: EMBERS OF THE BOARD OF DIRECTORS ARE PAID A FEE OF \$ 215	. nn i	PFR DA	Y OR PART OF	Δ ΠΔΥ Ι	FOR		
AT	TENDANCE OF MEETINGS AT THE COOPERATIVE. THE DIRECTO	RS F	RECEIV	EAFEE OF \$21	5.00 PE	ER DAY FOR		l
AT	TENDANCE OF ANY OTHER MEETINGS AS REPRESENTATIVES OF 09 and Ralph Wayne Adams was appointed to fil his position.							ember
∠ U	os and naiph vvayne Adams was appointed to ill his position.							

GENERAL INFORMATION (CONTINUED) Detail of Account 930 - Miscellaneous General Expense	
Detail of Account 930 - Miscellaneous General Expense	EXPENSE
DIRECTORS FEES DIRECTORS TRAVEL	
ATTORNEY'S TRAVEL & EXPENSES	
ANNUAL MEETING EXPENSES	
TVPPA DUES KENTUCKY LIVING MAGAZINE	
ENCROACHMENT BOND	
YOUTH PROGRAMS	
NRECA DUES	
KAEC ANNUAL DUES MISCELLANEOUS EXPENSES	
MISCELLANEOUS ADVERTISING EXPENSE	Mily
	00000
TC	TAL

GENERAL INFORMATION (CONTINUED)

EXPLAIN UNUSUAL INCREASES OR DECREASES IN OPERATING EXPENSES AND INCOME OVER LAST YEAR'S FIGURES; EXTRAORDINARY ITEMS PAGE 3; ITEMS MARKED * ON PAGES 5 AND 6; AND OTHER ENTRIES TO THE ACCUMULATED PROVISION FOR DEPRECATION ON PAGE 11.

Account 131.0 increased due to CFC loan being deposited in bank on June 30, 2010 and TVA loan repayment being in TVA Accounts Payable on June 30, 2010.

Rent from Electric Property increased due to increase in pricing on Joint Use Pole Agreement with telephone companies and increased pole attachements.

Account 583 increase due to transformers being purchased in FY09 with labor capatilized at that time. This caused FY09 cost to be lower. Also properly tax spread and properly insurance spread has increased due to purchasing new transformers.

Account 908 - decrease due to purchasing less promotional materials and not doing as many TVA Comprehensive programs with consumers.

Account 916 - Increase due to two years Economic Development dues being posted in the same Fiscal year.

Account 923- Increase due to hiring consultants to do Cost of Service Study and Rate Development Study. Also hired engineering firm for KY DEDI Grant for Smart Metering

Account 929 - Increase due to having new warehouse that is using electricity

Account 593 - Increase due to hiring outside contractor "Service Electric' to do post ice storm work. Do not know if FEMA will reimburse this cost.

Account 595- Increase due to having transformers damaged during 2009 Ice Storm repaired and put back in inventory.

Account 598- Decrease due to us not doing security light inventory in FY10. The security light inventory performed in FY09 raised the cost for that FY.

Account 935 - Decrease due to having less radio maintenance and warehouse maintenance

Account 930.2 - Increase due to additional Directors fees and Travel Expenses. Directors did not go to the TVPPA Annual meeting in FY09 due to the ice storm, so expenses for FY09 were decreased.

Account 555 - Purchased Power increased \$99,867.91 due to the annual loss true-up.

	KEY PERSONNEL	
KEY PERSONNEL	TITLE OR OCCUPATIONS	PERCENTAGE OF WAGES CHARGED TO THE ELECTRIC DEPARTMENT
GREG GRISSOM DEBRA WEATHERFORD BILLY REX COFFEY MARK FISK JULIE GROGAN TINA SNISKY	PRESIDENT/GENERAL MANAGER BUSINESS AND MEMBER SERVICE MANAGER SUPERINTENDENT OF OPERATIONS SUPERINTENDENT OF ENGINEERING ACCOUNTANT CASHIER	100.00 100.00 100.00 100.00 100.00 100.00
	*	
(895) TC	TAL NUMBER OF EQUIVALENT FULL-TIME EMPLOYEES:	16

		RATE SCHEDULES
EFFECTIVE I	DATE	
10/1/09	CUSTOMER CHARGE	RESIDENTIAL RATE - SCHEDULE RS \$ 18.46 per month less \$1.71 Hydro allocation credit.
10/1/09	ENERGY CHARGE	
		Additional kWh at per month
PART 1.		GENERAL POWER RATE - SCHEDULE GSA
10/1/09	CUSTOMER CHARGE	\$ 19.22 per delivery point per month
10/1/09	ENERGY CHARGE	
		Addltional kWh at per month
		Action Committee of the
PART 2. 10/1/09	CHSTONED CHARGE	\$ 50.66 per delivery relatives went to
10/1/09	CUSTOMER CHARGE DEMAND CHARGE	\$ 52.66 per delivery point per month First 50 kW of billing demand per month, no charge
10.1100	_	Excess over 50 kW of billing demand per month, at \$ 18.45 per kW
10/1/09	ENERGY CHARGE	The reference of the position
		Additional kWh per month at 0.05654 per kWh
PART 3.		
10/1/09	CUSTOMER CHARGE	\$ 142.34 per delivery point per month
10/1/09	DEMAND CHARGE	
		Excess over 1,000 kW of billing demand per month, at 21.50 per kW, plus an additional
		\$ 21.50 per kW per month for each, if any, of the amount by which the customer's billing demand exceeds the higher of 2,500 kW or its contract demand
		Similar Systems of Place of Place of the South and Continued
10/1/09	ENERGY CHARGE	All kWh per month at 0.05515 per kWh
		Additional kWh per month atper kWh
		GENERAL POWER RATE - SCHEDULE GSB
10/1/09	CUSTOMER CHARGE	\$ 1,500.00 per delivery point per month
10/1/09	DEMAND CHARGE	\$ 15.40 per kW of billing demand per month, plus an additional
		\$ 15.40 per kW per month for each kW, if any, of the amount by which the customer's
		billing demand exceeds its contract demand
10/1/09	ENERGY CHARGE	0.04132 per kWh for up to 620 hours use of metered demand per month
		0.03372 per kWh for all additional kWh per month
		GENERAL POWER RATE - SCHEDULE GSC
10/1/09	CUSTOMER CHARGE	\$ 1,500.00 per delivery point per month
10/1/09	DEMAND CHARGE	\$14.89 per kW of billing demand per month, plus an additional
		\$ 14.89 per kW per month for each kW, if any, of the amount by which the customer's
		billing demand exceeds its contract demand
10/1/09	ENERGY CHARGE	0.04132 per kWh for up to 620 hours use of metered demand per month
		0.03372 per kWh for all additional kWh per month
	~~~	
10/1/09	CUSTOMED CUARCE	GENERAL POWER RATE - SCHEDULE GSD
10/1/09	CUSTOMER CHARGE DEMAND CHARGE	\$ 1,500.00 per delivery point per month \$ 18.24 per kW of billing demand per month, plus an additional
		\$ 18.24 per kW per month for each kW, if any, of the amount by which the customer's
		billing demand exceeds its contract demand
404400	T1/T001/ 01/100#	0.00044
10/1/09	ENERGY CHARGE	0.03314 per kWh per month
		OUTDOOR LIGHTING RATE - SCHEDULE LS
10/1/09	CUSTOMER CHARGE	\$ 2.50
10/1/09	ENERGY CHARGE	0.05924 per kWh
10/1/09	FACILITY CHARGE	LS ( 12.00 )% A
		A or B

Hickman-Fulton Co. Rural Electric Cooperative Corp.
Name of Organization
1702 Moscow Avenue Hickman, KY 42050-0190
Address

Tennessee Valley Authority 1101 Market Street Chattanooga, Tennessee 37402-2801 Gentlemen:

We are transmitting herewith our annual report for the year ended June 30, 2011. The report is in agreement with the books of account, and to the best of our knowledge and belief the statements therein contained are true and correctly reflect the financial condition at June 30, 2011, and the results of our electric operations for the year ended on that date.

Our books of account have been kept in accordance with the provisions of the power contract between this organization and the Tennessee Valley Authority, and are consistant with the requirements of the Federal Energy Regulatory Commission's system of accounts.

(Signed)

Debra R. Weatherford

Accountant in charge of books

Gregory Grisson

Manager

Data transmitted

TVA Act of 1933_

In fulfilling the responsibilities of the TVA Act of 1933 [16 U.S.C. #831i and 831n-4(f)], TVA requires each distributor to provide certain financial and accounting information to TVA to ensure that electric power produced by TVA is being sold at rates which are as low as feasible. This form (TVA 3957) is for that purpose.

Public reporting burden for this collection of information is estimated to vary from ten to forty hours per response, with an average of nineteen hours per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Agency Clearance Officer, Tennessee Valley Authority, 1101 Market Street, Chattanooga, TN 37402; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

	BALANCE	SHEET		
ASSETS AND OTHER DEBITS	SEE	ITEM	JU	INE 30
ASSETS AND OTHER DEDITS	PAGE NO	NO	THIS YEAR	LAST YEAR
UTILITY PLANT				
Electric Plant	. 10	1	16,065,874.02	15,311,275.26
Less Depreciation	. 10	2	4,178,771.09	4,063,180.10
Total	. 10	3	11,887,102.93	11,248,095.16
Unamortized acq. adj	. 13	4		
Other utility plant - net		5		
Total Plant - net		6	11,887,102.93	11,248,095.16
OTHER PROPERTY AND INVESTMENTS				
Nonutility property - net	15	7		
Other investments	14	8	324,959.62	324,954.62
Sinking funds	15	9		
Depreciation funds	15	10		
Other special funds	. 15	12		
Total		13	324,959.62	324,954.62
CURRENT AND ACCRUED ASSETS				
General cash and temporary cash investments		14	1,758,466.34	4,627,849.03
Accounts receivable	16	15	2,136,625.82	2,049,574.53
Materials and supplies		16	361,069.09	410,660.38
Prepayments	17 [	17	36,793.16	35,121.97
Other current assets	17	18	23,521.11	28,634.07
Total		<u>19</u>	4,316,475.52	7,151,839.98
DEFERRED DEBITS				
Debt expense	17	20		
Preliminary survey		21		
Clearing accounts	l [	22	(2,584.01)	(911.78)
Energy Service Loans Receivables		24	486,520.52	499,581.61
Deferred costs on TVA Leases	17	25		
Other deferred debits	17	26		
Total		27	483,936.51	498,669.83
TOTAL ASSETS AND OTHER DEBITS		28	17,012,474.58	19,223,559.59

LIST UNRECORDED AND CONTINGENT ASSETS AND LIABILITIES OTHER THAN ACCRUED UTILITY REVENUE AND UNBILLED PURCHASED POWER

	BALANCE	SHEET		
LIABILITIES AND OTHER CREDITS	SEE	ITEM	JUNE 3	0
LIABILITIES AND OTHER CREDITS	PAGE NO	NO	THIS YEAR	LAST YEAR
CAPITAL			Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Contro	
Membership certificates		30	61,825.00	61,890.0
EARNINGS REINVESTED IN SYSTEM ASSETS				
Beginning of year	T	33	9,008,826.38	8,268,447.
Current year	3	34	1,188,206.88	740,379.
Total.		35	10,197,033.26	9,008,826.
LONG-TERM DEBT				
RUS	23	36		
CFC	23	37	4,512,726.79	4,553,358.
CoBank	23	38		
Bonds and other long-term debt		39.1	320,823.00	370,827.
TVA		39.3		
Debt premium and discount		40		
Total		41	4,833,549.79	4,924,185.
OTHER NON-CURRENT LIABILITIES	25	39.2	51,630.32	49.872
Postretirement Benefits				49,872.
Energy Service Loans - Advances		42	168,282.83	131,124.
Energy Service Loans - Other		43	040 040 45	400.000
Total		<u> </u>	219,913.15	180,996.
CURRENT AND ACCRUED LIABILITIES	1 oc 1	4E 1		2 270 076
TVA notes payable	26 26	45.1		3,370,275.
Other notes payable	26	45.2 46	1,250,468.61	4 202 600
Accounts payable	26	47	1,250,466.61	1,202,600. 137,362.
Customer deposits	29	48	50,782.20	43.845.
Taxes and equivalents accruednterest accrued - RUS	23	49	50,762.20	40,040.
nterest accrued - ROSnterest accrued - CFC	23	50	19,880.49	5,080.
nterest accrued - Cro	1 F	51	19,000.49	3,000.
nterest accrued -Cobank	26	52.1		
nterest accrued - other.	26	52.2		
Other current liabilities.	26	53	234,277.20	273,267.
Total	20	54	1,701,486.20	5,032,431.
Total, , , , , , , , , , , , , , , , , , ,	tL		1,101,100.20	0,002,401.
DEFERRED CREDITS	T			
	18	55 56	5,930.19	7,613.
Advances for construction - refundable		66 I	(7,263.01)	7,615.3
Advances for construction - refundable	26			
dvances for construction - refundable	26	57	(1,332.82)	15,228.9

REVENUE AND EXPENSE STATEMENT	SEE	ITEM	THIS YEAR	LAST YEAR
OPERATING REVENUE	PAGE NO	NO		
Electric sales revenue (page 7, item 332)	T	59	11,237,740.31	9,949,318.6
Revenue from late payments.		60	79,586.61	72,318.5
Misc, service revenue	1 1	61	12,600.00	16,060.0
Rent from electric property.	1 1	62	92,288.21	92,962.2
Other electric revenue.		63	6,264.20	12,926.5
Total operating revenue.		64	11,428,479.33	10,143,586.0
PURCHASED POWER				
Total power cost (page 7, item 342)	7	65	6,707,824.60	6,275,998.2
OPERATION EXPENSE				
Transmission expense	5	66		
Distribution expense	5	67	665,917.87	416,142.3
Customer accounts expense	5	68	249,428.34	216,038.9
Customer service and informational expense	5	69	10,920.95	8,953.6
Sales expense	5	70	16,584.00	12,193.5
Administrative and general expense	6	71	578,990.00	497,778.8
Operation expense	6	72	1,521,841.16	1,151,107.3
MAINTENANCE EXPENSE				
Transmission expense	6	73		
Distribution expense	6	74	950,960.81	1,050,507.6
Administrative and general expense	6	75	9,781.15	13,903.7
Maintenance expense	6	76	960,741.96	1,064,411.3
OTHER OPERATING EXPENSE				
Depreciation expense	12	77	552,938.41	510,624.3
Amortization of acquisition adjustment	13	78		
Taxes and tax equivalents	29	79	319,896.34	283,294.79
Other operating expense.		80	872,834.75	793,919.1
TOTAL OPERATING EXPENSE AND PURCHASED POWER.		81	10,063,242.47	9,285,436.19
INCOME				
INCOME Operating income (item 64, less item 81)		82	1,365,236.86	858,149.8
Other income	16	83	57,626.11	127,193.99
Total income		84	1,422,862.97	985,343.82
Viscellaneous income deductions.	16	85	8,656.41	5,117.49
Net income before debt expense		86	1,414,206.56	980,226.33
				000,220.00
DEBT EXPENSE  nterest on long-term debt - RUS	23	87		
nterest on long-term debt - RUS			222 000 00	50 700 E
	23	88 89	223,908.99	52,706.51
nterest on long-term debt - CoBank	23			152,472.85
nterest on long-term debt - other	26	90.1		04.007.00
nterest - TVA	26	90.2		34,667.89
Other interest expense.		92	2,090.69	
Amortization of debt discount and expense.		93		
Amortization of premium on debt - credit		94 95	225,999.68	239,847.25
NET INCOME		96	1,188,206.88	740 270 00
tet income before extraordinary items (item 86, less item 95)	33	97	1,100,200.00	740,379.08
xtraordinary items	2	98	1,188,206.88	740,379.08

STATEMENT OF CASH FLOW	vs	
Increase (Decrease) in Cash and Cash Equiv	raients	
	THIS YEAR	LAST YEAR
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Net Income.	1,188,206.88	740,379.
Adjustments to Reconcile Net Income to Net Cash:		
Depreciation	627,068.32	576,851.
Amortization of:		
Acquisition Adjustment		
Additions to TVA Leases		
Debt Premium or Discount.		
(Gain) or Loss on Sale of Plant.		
thanges in Current and Deferred Items:	(07.05 (.00)	7000 100
Accounts Receivable	(87,051.29)	7,880,133.
Materials and Supplies	49,591.29	140,182
Prepayments and Other Current Assets.	3,441.77	(25,054.
Deferred Debits	1,672.23	(1,070.9
Accounts Payable	47,868.02	(103,258.4
Customer Deposits	8,715.46	(3,499.0
Taxes and Interest Accrued	21,736.43	8,639
Other Current Liabilities.	(38,990.41)	101,303
Deferred Credits	(16,561.74)	418.
ther		
Net Cash Provided by (Used in) Operating Activities	1 906 606 06 1	0.245.024
ASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:	1,805,696.96	
ASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:  dditions to Plant	(1,266,855.67) (107,952.51)	(838,565.6 (107,260.7
ASH PROVIDED BY (USED IN) INVESTING ACTIVITIES: dditions to Plant. emoval Cost.	(1,266,855.67) (107,952.51) 7,910.04	(838,565.6 (107,260. 76,044.
ASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:  dditions to Plant.  emoval Cost.  alvage.  et Change in Other Property and Investment.	(1,266,855.67) (107,952.51) 7,910.04 (5.00)	(838,565.6 (107,260. 76,044. (39,445.6
ASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:  dditions to Plant.  emoval Cost.  alvage.  et Change in Other Property and Investment.  hergy Service Loans Receivable.	(1,266,855.67) (107,952.51) 7,910.04	(838,565.6 (107,260. 76,044. (39,445.6
ASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:  dditions to Plant. emoval Cost.  alvage. et Change in Other Property and Investment. ergy Service Loans Receivable. ant Sold (Purchased) - Noninstallment Method.	(1,266,855.67) (107,952.51) 7,910.04 (5.00)	(838,565.6 (107,260. 76,044. (39,445.6
ASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:  dditions to Plant. emoval Cost. alvage. et Change in Other Property and Investment. energy Service Loans Receivable. lant Sold (Purchased) - Noninstallment Method. eferred Costs on TVA Leases (excluding amortization).	(1,266,855.67) (107,952.51) 7,910.04 (5.00) 13,061.09	(838,565.6 (107,260. 76,044 (39,445.6 44,078.
ASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:  dditions to Plant. emoval Cost. alvage. et Change in Other Property and Investment. nergy Service Loans Receivable. lant Sold (Purchased) - Noninstallment Method. eferred Costs on TVA Leases (excluding amortization). ther.	(1,266,855.67) (107,952.51) 7,910.04 (5.00) 13,061.09	(838,565.) (107,260.) 76,044 (39,445.) 44,078
ASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:  dditions to Plant. emoval Cost. alvage. et Change in Other Property and Investment. energy Service Loans Receivable. lant Sold (Purchased) - Noninstallment Method. eferred Costs on TVA Leases (excluding amortization).	(1,266,855.67) (107,952.51) 7,910.04 (5.00) 13,061.09	(838,565.) (107,260.) 76,044 (39,445.) 44,078
ASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:  dditions to Plant. emoval Cost. alvage. et Change in Other Property and Investment. nergy Service Loans Receivable. ant Sold (Purchased) - Noninstallment Method. eferred Costs on TVA Leases (excluding amortization). ther.  Net Cash Provided by (Used in) Investing Activities.	(1,266,855.67) (107,952.51) 7,910.04 (5.00) 13,061.09	(838,565.6 (107,260.76,044 (39,445.6 44,078
ASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:  dditions to Plant. emoval Cost. alvage. et Change in Other Property and Investment. nergy Service Loans Receivable. lant Sold (Purchased) - Noninstallment Method. eferred Costs on TVA Leases (excluding amortization). ther. Net Cash Provided by (Used in) Investing Activities.  ASH PROVIDED BY (USED IN) FINANCING ACTIVITIES dditional Long-Term Borrowings.	(1,266,855.67) (107,952.51) 7,910.04 (5.00) 13,061.09 100,822.05 (1,253,020.00)	(838,565.6 (107,260.76,044. (39,445.6 44,078. 460,701. (404,446.9
ASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:  dditions to Plant. emoval Cost. alvage. et Change in Other Property and Investment. energy Service Loans Receivable. lant Sold (Purchased) - Noninstallment Method. eferred Costs on TVA Leases (excluding amortization). ther.  Net Cash Provided by (Used in) Investing Activities.  ASH PROVIDED BY (USED IN) FINANCING ACTIVITIES  dditional Long-Term Borrowings.	(1,266,855.67) (107,952.51) 7,910.04 (5.00) 13,061.09 100,822.05 (1,253,020.00)	(838,565.6 (107,260.76,044. (39,445.6 44,078. 460,701. (404,446.9 4,570,275. (12,063,779.4
ASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:  dditions to Plant. emoval Cost. alvage. et Change in Other Property and Investment. nergy Service Loans Receivable. ant Sold (Purchased) - Noninstallment Method. eferred Costs on TVA Leases (excluding amortization). ther. Net Cash Provided by (Used in) Investing Activities.  ASH PROVIDED BY (USED IN) FINANCING ACTIVITIES dditional Long-Term Borrowings. ayment of Principal on Long-Term Debt.	(1,266,855.67) (107,952.51) 7,910.04 (5.00) 13,061.09 100,822.05 (1,253,020.00)	(838,565.6 (107,260.76,044. (39,445.6 44,078. 460,701. (404,446.9 4,570,275. (12,063,779.4
ASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:  dditions to Plant. emoval Cost. alvage. et Change in Other Property and Investment. nergy Service Loans Receivable. ant Sold (Purchased) - Noninstallment Method. eferred Costs on TVA Leases (excluding amortization). ther. Net Cash Provided by (Used in) Investing Activities.  ASH PROVIDED BY (USED IN) FINANCING ACTIVITIES dditional Long-Term Borrowings. ayment of Principal on Long-Term Debt. otes Payable.	(1,266,855.67) (107,952.51) 7,910.04 (5.00) 13,061.09 100,822.05 (1,253,020.00)	(838,565.6 (107,260.76,044.45.6 (39,445.6 44,078.460,701.6 (404,446.9 4,570,275.6 (12,063,779.4 3,370,275.6
ASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:  diditions to Plant. emoval Cost. alvage. et Change in Other Property and Investment. ergy Service Loans Receivable. ant Sold (Purchased) - Noninstallment Method. eferred Costs on TVA Leases (excluding amortization). ther.  Net Cash Provided by (Used in) Investing Activities.  ASH PROVIDED BY (USED IN) FINANCING ACTIVITIES diditional Long-Term Borrowings. enyment of Principal on Long-Term Debt. otes Payable. emberships.	(1,266,855.67) (107,952.51) 7,910.04 (5.00) 13,061.09 100,822.05 (1,253,020.00) (90,635.95) (3,370,275.00) (65.00)	(838,565.6 (107,260.76,044.639,445.644,078.645.645.645.645.645.645.645.645.645.645
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ASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:  diditions to Plant. emoval Cost. alvage. et Change in Other Property and Investment. hergy Service Loans Receivable. ant Sold (Purchased) - Noninstallment Method. eferred Costs on TVA Leases (excluding amortization). ther.  Net Cash Provided by (Used in) Investing Activities.  ASH PROVIDED BY (USED IN) FINANCING ACTIVITIES diditional Long-Term Borrowings. ayment of Principal on Long-Term Debt. bees Payable. emberships. hergy Service Loans Advances hergy Service Loans Advances heregy Service Loans Advances heregy Service Loans Advances heregy Service Loans Advances	(1,266,855.67) (107,952.51) 7,910.04 (5.00) 13,061.09 100,822.05 (1,253,020.00) (90,635.95) (3,370,275.00) (65.00)	(838,565.6 (107,260.76,044. (39,445.6 44,078. 460,701. (404,446.9 4,570,275. (12,063,779.4 3,370,275. 125.
ASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:  diditions to Plant.  emoval Cost.  alvage.  et Change in Other Property and Investment.  nergy Service Loans Receivable.  ant Sold (Purchased) - Noninstallment Method.  eferred Costs on TVA Leases (excluding amortization).  ther.  Net Cash Provided by (Used in) Investing Activities.  ASH PROVIDED BY (USED IN) FINANCING ACTIVITIES  diditional Long-Term Borrowings.  ayment of Principal on Long-Term Debt.  botes Payable.  emberships.  nergy Service Loans Advances eccipt for Plant Sold - Installment Method.  layment for Plant Purchased - Installment Method.	(1,266,855.67) (107,952.51) 7,910.04 (5.00) 13,061.09 100,822.05 (1,253,020.00) (90,635.95) (3,370,275.00) (65.00) 37,158.34	(838,565.6 (107,260.76,044.6) 76,044.6 (39,445.6) 44,078.6 440,701.6 (404,446.9) 4,570,275.6 (12,063,779.4) 3,370,275.7 125.8,823.6
ASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:  Iditions to Plant.  Incomposal Cost.  Iditions to Plant.  Incomposal Cost.  Iditions to Plant.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal Cost.  Incomposal	(1,266,855.67) (107,952.51) 7,910.04 (5.00) 13,061.09 100,822.05 (1,253,020.00) (90,635.95) (3,370,275.00) (65.00) 37,158.34	(838,565.6 (107,260. 76,044. (39,445.6 44,078. 460,701. (404,446.9 4,570,275. (12,063,779.4 3,370,275. 125. 8,823.
ASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:  diditions to Plant. emoval Cost.  alvage. et Change in Other Property and Investment. hergy Service Loans Receivable. ant Sold (Purchased) - Noninstallment Method. eferred Costs on TVA Leases (excluding amortization). ther.  Net Cash Provided by (Used in) Investing Activities.  ASH PROVIDED BY (USED IN) FINANCING ACTIVITIES  diditional Long-Term Borrowings. syment of Principal on Long-Term Debt. betes Payable. emberships. hergy Service Loans Advances eccipt for Plant Sold - Installment Method. her.	(1,266,855.67) (107,952.51) 7,910.04 (5.00) 13,061.09 100,822.05 (1,253,020.00) (90,635.95) (3,370,275.00) (65.00) 37,158.34	(838,565.6 (107,260.7 76,044. (39,445.6 44,078. 460,701. (404,446.9 4,570,275. (12,063,779.4 3,370,275. 125. 8,823.
ASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:  diditions to Plant. emoval Cost. alvage. et Change in Other Property and Investment. nergy Service Loans Receivable. ant Sold (Purchased) - Noninstallment Method. eferred Costs on TVA Leases (excluding amortization). ther. Net Cash Provided by (Used in) Investing Activities.  ASH PROVIDED BY (USED IN) FINANCING ACTIVITIES diditional Long-Term Borrowings. ayment of Principal on Long-Term Debt. otes Payable. emberships. nergy Service Loans Advances exceipt for Plant Sold - Installment Method. her. Net Cash Provided by (Used in) Financing Activities.	(1,266,855.67) (107,952.51) 7,910.04 (5.00) 13,061.09 100,822.05 (1,253,020.00) (90,635.95) (3,370,275.00) (65.00) 37,158.34 1,757.96 (3,422,059.65)	(838,565.6 (107,260.7 76,044. (39,445.6 44,078. 460,701. (404,446.9 4,570,275. (12,063,779.4 3,370,275. 125. 8,823.0 (1,197,827.0 (5,312,107.8
ASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:  dditions to Plant. emoval Cost. alvage. et Change in Other Property and Investment. nergy Service Loans Receivable. lant Sold (Purchased) - Noninstallment Method. eferred Costs on TVA Leases (excluding amortization). ther.  Net Cash Provided by (Used in) Investing Activities.  ASH PROVIDED BY (USED IN) FINANCING ACTIVITIES dditional Long-Term Borrowings. ayment of Principal on Long-Term Debt. otes Payable. emberships. nergy Service Loans Advances eceipt for Plant Sold - Installment Method. ayment for Plant Purchased - Installment Method. ther. Net Cash Provided by (Used in) Financing Activities.  ET INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS.	(1,266,855.67) (107,952.51) 7,910.04 (5.00) 13,061.09 100,822.05 (1,253,020.00) (90,635.95) (3,370,275.00) (65.00) 37,158.34 1,757.96 (3,422,059.65)	(838,565.6 (107,260.7 76,044. (39,445.6 44,078. 460,701. (404,446.9 4,570,275. (12,063,779.4 3,370,275. 125. 8,823.0 (1,197,827.0 (5,312,107.8
dditions to Plant. emoval Cost. alvage. et Change in Other Property and Investment. nergy Service Loans Receivable. lant Sold (Purchased) - Noninstallment Method. eferred Costs on TVA Leases (excluding amortization). ther. Net Cash Provided by (Used in) Investing Activities.  ASH PROVIDED BY (USED IN) FINANCING ACTIVITIES dditional Long-Term Borrowings. ayment of Principal on Long-Term Debt. otes Payable. emberships. nergy Service Loans Advances eccipt for Plant Sold - Installment Method. ayment for Plant Purchased - Installment Method. ther.	(1,266,855.67) (107,952.51) 7,910.04 (5.00) 13,061.09 100,822.05 (1,253,020.00) (90,635.95) (3,370,275.00) (65.00) 37,158.34 1,757.96 (3,422,059.65)	9,315,024 (838,565.6 (107,260.7 76,044. (39,445.6 44,078. 460,701. (404,446.9 4,570,275. (12,063,779.4 3,370,275. 125. 8,823. (1,197,827.0 (5,312,107.8 3,598,470.0 1,029,379.6 4,627,849.0

CT.	DESCRIPTION	EXPENS		PAYROLL DISTRIBUTION		
0.		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING EXPENSE					
	1. TRANSMISSION					
60	Supervision and engineering					
561	Load dispatching					
62	Station expense					
563	Overhead line expense					
564	Underground line expense					
566	Miscellaneous					
567	Rents					
600)	Total transmission operating expense (page 3, item 66)					
	2. DISTRIBUTION					
580	Supervision and engineering.	108,327.92	95,077.56	***************************************		
581	Load dispatching.					
582	Station expense.	25,335.35	18,233.24	<del></del>		
583	Overhead line expense.	158,106.14	125,220.83			
584	Underground line expense					
585	Street lighting and signal system expense.					
586	Meter expense.	289,115.15	105,848.44			
587	Customer installation expense.			1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,		
588	Miscellaneous.	84,738.31	69,625.52			
589	Rents.	295,00	2,136.77			
(605)	Total distribution operating expense (page 3, item 67)	665,917.87	416,142.36			
(000)						
	3. CUSTOMER ACCOUNTS EXPENSE				T	
901	Supervision.		. 44 600 40			
902	Meter reading expense.	58,176.77	41,693.12			
903	Customer records and collection expense	176,616.33	161,315.58			
904	Uncollectible accounts	14,635.24	13,030.26			
905	Miscellaneous	040 400 24	246 020 06			
(610)	Total customer accounts expense (page 3, item 68)	249,428.34	216,038.96			
	4. CUSTOMER SERVICES & INFORMATIONAL EXPENSE		·····		<b>-</b>	
907	Supervision					
908	Customer assistance expense	10,920.95	8,953.67			
909	Informational and instructional advertising expense.					
910	Miscellaneous customer service and informational expense					
(615)	Total customer services and informational expense (page 3, item 69)	10,920.95	8,953.67			
	5. SALES EXPENSE					
911	Supervision					
912	Demonstrating and selling expense					
913	Advertising expense					
916	Miscellaneous	16,584.00	12,193.50			
(620)	Total sales expense (page 3, item 70)	16,584.00	12,193.50			

CCT.	DECODIDATION	EXPENSE	S	PAYROLL DI	
NO.	DESCRIPTION	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	6. ADMINISTRATIVE & GENERAL				
920	Administrative and general salaries	276,350.03	229,945.09		
921	Office supplies and expense	110,516.87	100,959.87		
922	Administrative expense transferred - credit*			. –	
923	Outside services employed	92,229.17	51,856.88		
924	Property insurance				
925	Injuries and damages				
926	Employee pensions and benefits				
927	Franchise requirements*				
928	Regulatory commission expense*				
929	Duplicate charges - credit	(31,871.78)	(20,943.27)		
930	Miscellaneous general expense	131,765.71	135,960.32		
931	Rents				
(625)	Total administrative and general expense (page 3, item 71)	578,990.00	497,778.89		
(630)	Total operating expense (Page 3 Item 72)	1,521,841.16	1,151,107.38		
Į					
Į	MAINTENANCE EXPENSE				
1	1. TRANSMISSION				
568	Supervision and engineering				
569	Maintenance of structures.				
570	Maintenance of station equipment				
571	Maintenance of overhead lines.				
572	Maintenance of underground lines				
573	Miscellaneous				
(635)	Total transmission maintenance expense (page 3, item 73)		<u></u>		
	2. DISTRIBUTION				
590	Supervision and engineering	107,635.53	94,502.56		
591	Maintenance of structures	252.46			
592	Maintenance of station equipment				
593	Maintenance of overhead lines	760,768.56	828,347.61		
594	Maintenance of underground lines				
595	Maintenance of line transformers	53,398.62	114,931.89		
596	Street lighting and signal systems				
597	Maintenance of meters.				
598	Maintenance of miscellaneous distribution plant	28,905.64	12,725.61		
(640)	Total distribution maintenance expense (page 3, item 74)	950,960.81	1,050,507.67		
	3. ADMINISTRATIVE & GENERAL				
935	Maintenance of general plant (page 3, items 75)	9,781.15	13,903.72		
(645)	Total maintenance expense (page 3, item 76)	960,741.96	1,064,411.39		
(650)	Total operating and maintenance expense	2,482,583.12	2,215,518.77		
(655)	Total direct and indirect payroll charged to construction and retired	ments			
(660)	Payroll charged to other accounts				
(662)	Fiscal year net change in accrued leave account - (increase) dec	rease	,		
	Total payroll distribution for year				

		SIAHSH	CAL DATA			
	ITEM	REVE	NUE	ITEM	KILOWATT-H	OURS SOLD
CLASS OF SERVICE		HIS YEAR	LASTYEAR	NO	THIS YEAR	LAST YEAR
Residential		5.945,796.77	5,184,214,62	107	45,020,647	43,352,17
Gen. Power - 50 kW & under	101	941,625.31	879,711.89	108	5,844,389	6,030,26
Gen. Power - Over 50 kW		4,154,049.54	3,690,897.74	109	33,215,989	33,402,94
Street and athletic	103	764.66	956.47	110	10,753	15,63
Outdoor lighting.	104	195,504.03	193,537.97	111	1,259,245	1,281,56
		1,237,740.31	9,949,318.69	11111	1,200,240	1,201,00
Subtotal	331	1,231,140.31	9,949,310.09			
Unbilled revenue*		1,237,740.31	9,949,318.69	335	85,351,023	84,082,58
Total (page 3, item 59)				113	266.075	177.76
	*			114	85,617,098	84,260,34
	Total kilowatt-h	nours sold and us	ed	114	05,017,090	04,200,34
	Kilowatt-hours in	n unbilled revenue	(items 331) above*	336		
			TO ABOVE CLASS	SES	(	REEN POWER
	STATE SA	LES TAX	OF REVENUE		CREDITS	REVENUE
State and local sales tax on above revenue	KY		Residential		1,914.00	447.68
	TN		Gen. Power - 50 kW 8	& under.		
			Gen. Power - Over 50			
	Total		OCII. 1 OII OI O TOI O		L	
ı	10(6)					
			,			
***************************************		PURCHASI	ED POWER			
	ITEM	AMOL		ITEM	KILOWATT-HOUP	RS PURCHASED
TVA	NO TI	HIS YEAR	LAST YEAR	NO T	THIS YEAR	LAST YEAR
Purchased Power	115 7	.046.592.30	6,110,744.44	119	87,898,365	91,011,78
Facilities Rental	116	89,502.72	84,568.92			
Other Charges/Credits		428,270,42)	80,684.93			
Total from TVA		707.824.60	6.275,998.29	122	87,898,365	91,011,78
Other Purchased Power**	218	1. 2.112= //22		222	0.1000,000	
Subtotal		707,824.60	6,275,998.29			
Unbilled Purchases*	341	1.01,02 1.00				
onomod ratoridoso						
Total (page 3, item 65)	342   6	,707,824.60	6.275.998.29	345	87,898,365	91,011,78
, ,	**************************************		(item 114)	123	85,617,098	84.260.34
			ccounted for	124	2,281,267	6.751.43
			decimal places)	125	2.60	7.4
	reicent of losse.	s to purchases (2 c	reciliai piaces) [		2.00	
	Kilowatt-hours in	unbilled purchase	s (Item 341) above* [	346		*
*Purchased other power under contract numb	oer	from				
NUMBER OF OUR	TOMEDO			MICCE	LLANEOUS DATA	
NUMBER OF CUS		OF JUNE	<u> </u>	MISCE	THIS YEAR	LASTVEAD
CLASS OF SERVICE	THIS YEAR	LAST YEAR	Dala Cha Miles Marie	laces) (71		LAST YEAR 682.00
Residential(675)	2,823	2,863	Pole Line Miles: (2 decimal pl		V/1 004.00	1 002.0
					۸۱ [	
	762	762	No. in plant			
Gen. Power - Over 50 kW (685)	93	94	Total investment			+
Street and athletic (690)	1	2	O&M expense	(73	u) [	<u> </u>
Outdoor Lighting - Excl. Code 77 (693)		<del> </del>				
Total(695)	3,679	3,721	St. Lig-Invest. Base			5,811.0
Outdoor Lighting - Code 77 (697)	1,283	1,320	O&M expense		0) [	
			Lamps & Glassware	e (74	5)	
					71	

ve computation of mounted street lighting	rate relative to lamps an	d glassware by custor	ners, ir applicable:	
ve computation of modified street lighting	COST OF LAMPS	KWH	ALLOWANCE	EXCESS TO
TOWN	AND GLASSWARE	FROM STAT. REPT.	KWH X .003	BE BILLED
OTAL:				

CCT.		541.41105			DEOL ADDIESO	ATIONS	DAL ANOT
NO.		BALANCE BEG. OF YEAR	ADDITIONS	RETIREMENTS	RECLASSIFIC DEBIT	CREDIT	BALANCE END OF YEAR
	INTANGIBLE	BLG OF ILAK	ADDITIONS	KLIKLMLNIO	<u> </u>	OKEDII	LITO OF TEAK
301	Organization						
302	Franchises and consents						
303	Miscellaneous						
750)	Total intangible						
	PRODUCTION						
755	Total production						
	TRANSMISSION						
350	Land and land rights	23,749.81					23,749.8
351	Clearing land and rights of way						
352.	Structures and improvements						
353	Station equipment						
354	Towers and fixtures						
355	Poles and fixtures	35,797.92					35,797.9
356	Overhead conductors and devices	43,747.50					43,747.5
357	Underground conduit						
358	Underground conductors and devices						
359	Roads and trails						
760)	Total transmission	103,295.23					103,295.2
	DISTRIBUTION						
360	Land and land rights	16,489.87		415.56			16,074.3
361	Structures and improvements	76,468.72	18,390.00			1,485.00	93,373.7
362	Station equipment	683,851.40	39,639.91				723,491.3
363	Storage battery equipment						
364	Poles, towers, and fixtures	5,068,744.44	352,247.78	99,573.36		32,826.81	5,288,592.0
365	Overhead conductors and devices	2,151,182.20	112,270.28	42,337.85		13,229.07	2,207,885.5
366	Underground conduit						
367	Underground conductors and devices						
368	Line transformers	2,857,294.09	82,104,10	16,174.65		36,731.17	2,886,492.3
369	Services	1,058,345.30	33,927.96	16,330.44		12,586.67	1,063,356.1
370	Meters	447,494.47	457,395.08	207,426.45	5,373.44	139.92	702,696.6
371	Inst. on customers' premises	559,081.87	30,016.39	28,069.99		3,823.41	557,204.8
372	Leased prop. on cust. premises						
373	St. lighting and signal systems	5,811.00		110 222 22			5,811.0
(765)	Total distribution	12,924,763.36	1,125,991.50	410,328.30	5,373.44	100,822.05	13,544,977.9

			ELECTRIC PI	_ANT			
CCT.		BALANCE			RECLASSIFIC		BALANCE
NO.	CENEDAL	BEG. OF YEAR	ADDITIONS	RETIREMENTS	DEBIT	CREDIT	END OF YEAR
389	GENERAL Land and land rights.	22,459,95			T T		22,459.95
390	Structures and improvements.	870.986.11					870.986.11
391	Office furniture and equipment	300,744.88	6,334.53	1.106.56		5.373.44	300 599.41
392	Transportation equipment.	876,220.21	42,534.04			3,070.44	918,754.25
393	Stores equipment.	7,096.78	42,004.04				7,096.7
394	Tools, shop, and garage equip	91,744.19		1			91,744.1
395	Laboratory equipment	24,163.00	5,830.00				29.993.0
396	Power operated equipment.	24,100.00	5,050.00		-		20,000.0
397	Communication equipment.	70,349.62	961.42				71,311.04
398	Miscellaneous equipment	10,700.52	1,534.90				12,235.42
399	Other tangible property.	10,700.02	1,004,00		-		12,200171
770)	Total general.	2,274,465.26	57,194,89	1,106,56		5,373.44	2,325,180.1
101	Total plant in service	15,302,523.85	1,183,186.39	411,434.86	5,373.44	106,195.49	15,973,453.3
102	Electric plant purchased or sold.	1		1			
104	Electric plant leased to others						
105	Electric plant for future use						
107	Construction work in progress.	8,751.41	83,669.28	3			92,420,6
775)	Total other electric plant	8,751,41	83,669.28				92,420.6
780)	Total electric plant (page 1, item 1)	15,311,275.26	1,266,855.67 (Item 140)	411,434.86	5,373.44	106,195.49	16,065,874.0
108	Accumulated provision for depreciation of elec	ctric plant in service		non de l'anno por de la proposition de		4,178,771.09	
109 110	Accumulated provision for depreciation of elect Accumulated provision for depreciation of elect Total accumulated provision for depreciation for depreciated provision for depreciated provision for depreciated provision for depreciated provision for depreciated provision for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation of electric plants are depreciation of electric for depreciation for depreciation of electric for depreciation for depreciation of electric for depreciation for depreciation of electric for depreciation for depreciation of electric for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciat	ctric plant leased to othe ctric plant held for future ation (page 1, item 2 a	ers e use and page 11)	111 ((X21)((21)X1)	1411714-4-1-1-4-2-1	4,178,771.09	11,887,102.9
	 sification Columns s major corrections to prior years additions and re	tiromants transfers hoh		cplanations of entries show Acct 361 - Reclassified due		on Columns:	
	its classified in prior years, and classification of pla	· · · · · · · · · · · · · · · · · · ·	ld.	Acct 364 - Reclassfied due to Acct 365 - Reclassfied due to Acct 368 - \$750.00 moved a Acct 369 - Reclassfied due to Acct 370 - \$139.92 customer Acct 371 - \$3823.41 reclassi Acct 391 - \$5373.44 moved	DEMA payment DEMA Payment OCT 595 \$35,981,17 cons DEMA Payment DEMA Payment Dayment \$5373,44 mov ified due to FEMA Payment	red from acct 391	

CCT.	DEPR.	BALANCE					OTHER I	ENTRIES*	BALANCE	%
NO.	RATE	BEG. OF YEAR	ACCRUAL	ORIGINAL COST	REMOVAL COST	SALVAGE	DEBIT	CREDIT	END OF YEAR	DEPR.
350				2000						
351										
352										<u> </u>
353										
354										
355	3.50	30,797.90							30,797.90	86
356	3.00	42,867.99							42,867.99	98
357		,								]
358										
359										
	TOTAL	73,665.89	WH	<u> </u>					73,665.89	71
360	2.50		415.56	415.56						
361	3.00	71,908.70	,						71,908.70	
362	3.00	388,168.70	21,097.63						409,266.33	57
363										
364	4.00	158,446.58	206,193.55	99,573.36	60,156.38	2,930.21			207,840.60	
365	3.00	905,160.74	67,687.02		24,680.55	2,677.16			908,506.52	41
366										
367	3.00									
368	3.00	1,292,343.63	86,151.91	16,174.65		1,103.50			1,363,424.39	
369	4.0	244,251.27	41,814.85	16,330.44	10,811.58	571.37			259,495.47	24
370	4.00	25,011.28	55,233.81	207,426.45					(127,181.36)	(18)
371	5.00	161,452.17	28,054.91	28,069.99	12,304.00	627.80			149,760.89	27
372										
373	3.00	5,383.94							5,383.94	
	TOTAL	3,252,127.01	506,649.24	410,328.30	107,952.51	7,910.04			3,248,405.48	
389		651.15	520.92						1,172.07	
390	2.50	140,954.69	15,787.44						156,742.13	
391		50,753.85	22,939.09						72,586.38	
392	VAR	438,713.49	71,670.88						510,384.37	
393		2,939.30	272.16						3,211.46	
394	8.00	33,691.63	5,277.60						38,969,23	
395	8.00	23,365.69	146.42	<del></del>					23,512.11	7
396										
397	8.00	43,470.52	3,244.38						46,714.90	
398		2,846.88	560.19						3,407.07	7 2
399										
(795)	TOTAL	737,387.20	120,419.08	1,106.56					856,699.72	2   3
(800)	OTHER									
	TOTALS	4,063,180.10	627,068.32	411,434.86	107,952.51	7,910.04			4,178,771.09	3 2

PAGE 12

ACCUMULATED PROVISION FOR DEPRECIATION - COM	(010)	EEO 000 1
Depreciation expense (403 and 404) (page 3, item 77)	(810)	552,938.4
Depreciation charged to transportation expense - clearing	(815)	74,129.9
Depreciation charged to building expense - clearing	(820)	
Depreciation charged to other accounts (list each account number)	(825)	
	(830)	
	(835)	
	(840)	
Total accrual (page 11)	(Item 128)	627,068.3
lanations (continue on page 33 if necessary)		····
anations (continue on page 33 in necessary)		

			ANT ACQUISITION	N ADJU	ISTMENTS (Acco	ount 114)	APOULT.
Rala	hadinaing of year	D	ESCRIPTION				AMOUNT
		below)					**************************************
	• • •					<del></del>	
		ount 406) (page 3, item					
		below)					**************************************
		page 1, item 4)					
		FIF	TRIC PLANT PU	RCHAS	ED THIS VEAD*		
Fron	n whom property acqu	ired (abbreviate)		ITOLIAO	LD TITO TEAK		
					· ·		TOTAL
Orig	inal cost						
Corr	ections to date	******					
To	otal original cost						
						· · · · · · · · · · · · · · · · · · ·	
		quisition					
		erve	***************************************				
	iai depreciation resi	3, • 0	*			<u> </u>	
Base	contract purchase pr	ice					
Net a	additions						
					Wallatin a		
To	tal purchase cost	(Item 141	). [				
		ess original cost, net of depreciati					
Acquisi	tion adjustment (purchase cost, I	ess original cost, net of deprecial	on)[	······································			
*If the	e original cost and de	preclation at acquisition	n have not been det	ermined f	or plant purchased	this year, report the pr	urchase
inforr	mation only and comp	lete the schedule in the	e year the purchase	d plant is	classified.		
		www.					
			EXPLAN				
Give	ne method of amorti	zing the acquisition a	idjustment and oth	ier intorn	nation as required	•	
		CLASSIFICATION	ON OF ELECTRIC	PLANT	PURCHASED C	R SOLD	
		Furnish agin	g of plant purchased		l on separate works	heet	
	ELECTRIC	PLANT PURCHAS	ED		ELEC	TRIC PLANT SOLE	)
ACCT.	ORIGINAL COST	DEPRECIATION RESERVE	NET PLANT	ACCT.	ORIGINAL COST	DEPRECIATION RESERVE	NET PLANT
NO.		KESERVE		INO.		KESEKVE	
				1			
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							!
Totai				Total			
	GAIN OR LOSS OF	SALE OF ELECT	RIC PLANT				
	g price	(Item 130)					
Less	net plant sold (as abo	ve)					
	erence			4			
	selling expense			4			
Gai	n or loss on sale	. (Item 129)		_			

Investments included in Accounts 123 and 124			
DESCRIPTION OF INVESTMENTS	BALANCE		GAIN OR (LOSS) O
(GROUP BY TYPE OF INVESTMENT AND SHOW NO. OF INVESTMENTS)  CFC CAPITAL TERM CERTIFICATES	END OF YEAR	INCOME 40.440.54	SALES
NAT'L RURAL TELECOMMUNICATIONS	283,509.00 1,000.00	13,142.54	
CO-BANK	27,945.62		
COOPERATIVE RESPONSE CENTER	12,500.00		
RURAL CREDIT COOPERATIVE UNION	5.00		
Subtotal	324,959.62	13,142.54	
	(page 1, item 8)	(account 41	9, page 16)
INVESTMENTS OF FUNDS OTHER THAN GENERAL FUND	os		
(Investments included in Accounts 125, 126, and 128 - page 15)			:
Subtotal			
Subloid	(page 15)	(account 41	9, page 16)
ASH AND TEMPORARY CASH INVESTMENTS - GENERA	L FUNDS	_	
(Report only investments considered as current assets)			
CITIZENS DEPOSITARLINGTON CD. NO. 15730	314,674.85	6,657.96	
		A Parameter Comment	
Total Temporary Cash Investments	314,674.85	6,657.96	
CASH (Accounts 131 - 135)	1,443,791.49	20,593.40	
Subtotal	1,758,466.34	27,251.36	
Crond Takel	(page 1, item 14) 2,083,425.96	(account 419 40,393.90	9, page 16)
Grand Total	2,000,420.80	40,383.80	

		SPECIAL FUNDS			,
	ACCOUNT 125	ACCOUNT 126	ACCOL		
	TOTAL SINKING FUNDS	DEPRECIATION FUNDS	CONSTRUCTION FUNDS	TOTAL OTHER SPECIAL FUNDS	TOTAL OF ALL SPECIAL FUNDS
Cash included in fund end of year					
Investments in fund end of year (page 14)					
Balance of fund end of year (page 1)					
N. A.	(page 1, item 9)	(page 1, item 10)	(page 1.	item 12)	
Minimum balance required*	1		1		
Authority creating fund**					
Total Sinking  Depreciation  Construction  Other					
Note: Report all debt service funds as sinking fu Report all funds for renewals and replacer		s.			
	NONUTILITY	PROPERTY (Account 1	21)		
DESCRIPTION	NAND LOCATION OF PRO	PERTY	DATE A	CQUIRED BOOK CO	ST NET INCOME (ACCOUNT 418
	Total				
	Less accumulated Total net of depre	d provision for depreciation ciation (page 1, item 7)	(account 122)		(page 16)
		-			

ACCT. NO.	OTHER INCOME	
415	Revenue from merchandising, jobbing, etc	4,071.18
416	Cost and expense of merchandising, etc	(2,483.48)
417*	Income from nonutility operations - net of expense.	
418 419	Nonoperating rental income - net of expense (page 15)	40,393.90
419.1	Interest charged to construction.	40,000.00
421*	Misc. nonoperating income - net of expense.	15,644.51
(845)	Total other income (page 3, item 83)	57,626.11
*Evoloi	n these items briefly: 417 421	
Explai	n these Items briefly: 417 421 Income received from Patronage Capital -	\$12144.59
	Administrative fee for REDLG Loan - \$349	-
ACCT.	MISSELL ANEQUIS INCOME DEDUCTIONS	
NO.	MISCELLANEOUS INCOME DEDUCTIONS	············
425*	Miscellaneous amortization.	0 CEC 41
426* (850)	Miscellaneous income deductions.  Total misc. income deductions (page 3, item 85).	8,656.41 8,656.41
(000)	Town miss, modifie deductions (page 4, nom 40)	0,000.41
*Explain	n these items briefly: 425 426	
Ì	Expenses for donations to various commuty pro	ograms
ĺ		
	,	
	INVESTMENT PROCEDURES	
	HAT COMPLETE LA LOCALIDADA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DEL COMPLETA DEL COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE LA COMPLETA DE L	
	vestments in excess of \$100,000 secured?	
PLEDG	SED SECURITIES	
	·	
ACCT. NO.	RECEIVABLES	
141	Notes receivable (Explain on page 33)	***************************************
142	Customer accounts receivable.	1,051,018.16
143	Other accounts receivable	1,085,607.66
146	Accounts receivable municipality (Explain on page 33 if over 45 days past due)	
	Total	2,136,625.82
144	Accumulated provision for uncollectible accounts.	
144		2,136,625.82
144	Accumulated provision for uncollectible accounts.	
144	Accumulated provision for uncollectible accounts.	
144	Accumulated provision for uncollectible accounts.	
144	Accumulated provision for uncollectible accounts.	
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144	Accumulated provision for uncollectible accounts.	
144	Accumulated provision for uncollectible accounts.	
144	Accumulated provision for uncollectible accounts.	
144	Accumulated provision for uncollectible accounts.	

NO.	MATERIALS AND SUPPLIES	
154	Plant materials and operating supplies	361,069.09
155	Merchandise	
156 163	Other materials and supplies.	
(855)	Stores expense undistributed.  Total materials and supplies (page 1, item 16).	361,069.09
Give da	ates of physical inventories this year: 04/21/2011  f adjustments: \$ over, or \$ 6,826.68 short	
Total o	over, or \$ 0,020.00 short	
	PREPAYMENTS - Account No. 165	
	d insurance	34,869.39
	d employee pension plan	1,923,77
	I rents.	1,020,77
Other p	prepayments	
Tota	prepayments (page 1, item 17)	36,793.16
ACCT.		
NO.	OTHER CURRENT ASSETS	
171	Interest and dividends receivable.	3,276.61
172 173	Rents receivable	20,244.50
174	Miscellaneous current and accrued assets.	· · · · · · · · · · · · · · · · · · ·
	Total other current assets (page 1, item 18)	23,521.11
ACCT.		
NO.	DEFERRED DEBITS	
181	Unamortized debt expense (page 1, item 20).	
186	Deferred costs on TVA leases (page 1, item 25)	
	Additions	
-	Removal Costs	
-	Salvage Accumulated Amortization	
f	Total as above	
186	Miscellaneous deferred debits (page 1, item 26)	
List of It	ems: Receivables from plant sales (item 148)	
-	Other items (list):	
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<u> </u>	Total as above	
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	CUSTOMER ADVA	NCES FOR CONSTI	RUCTION - REFUNDA	ABLE (Account 252)	
BEGINNING BALANCE	ADDITIONS	REFUNDS	CONFISCATIONS*	ENDING BALANCE	AMOUNT MATURING NEXT YEAR
7,613.56		(1,683.37)		5,930.19	
107.00 The refundable custo The minimum advance	C account numbers and all other advances for construe of \$50,00 is refunded at the led, 1/4 at the end of each co of the fourth year.	uction policy is as follow e end of the twelth month.		(page 2, item 55) ed:	
			E CONTRIBUTIONS		
The nonrefundable of	ontribution in aid of constr	ruction policy is as follow	ws:		
Show the amounts of	f nonrefundable contribution	ons and the FERC acco	ount numbers credited du	Iring the fiscal year.	
		11.011		· · · · · · · · · · · · · · · · · · ·	
PROPERTY OR COL	NTINGENCY COVERED		RANCE ISURED AGAINST	AMOUNT	OF COVERAGE
Employee Injury	THIOLIU TOTALLE	Worker's Compensat			<u> </u>
Public Liability		Property Damage			
Public Liability		Bodily Injury			
Excess Public Liability Automobiles and Truck		Catastrophes	2 adily Injury		
Buildings and Conten		Property Damage & E Property Damage	sodity injury		
Theft and Embezzlem		Crime			
Directors and Officers		Personal Liability			
Other:					VAR
			·		
· · · · · · · · · · · · · · · · · · ·					
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	SUMMA	RY OF LONG-TE	RM DERT AND	NOTES PAYARI	<del>-</del>	
DETAILS REGARDING			1	NOTEO I MINDE	<u> </u>	
BONDS ON PAGE						
MATURITIES:		<del></del>			***************************************	
MONTH AND DAY 100					6	5/30
	POST-RETIRE	MENT BENEFITS	RED LEG LOAN - BU	RKE PARSON BOWLBY	TVA EMER	GENCY LOAN
NAME OF ISSUE 200	1					
CALENDAR YEAR	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE
2011						
2012						
2013						
2014						
2015						
2016						
2017						
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OUTSTANDING						
END OF YEAR 300						

Use a separate column for each Issue. If municipality has an RUS loan, show all maturities for each allotment and deduct the unadvanced portion after the last maturity. Prepare a total column for RUS maturities separate from other long-term debt.

	SUMMA	RY OF LONG-TER	RM DEBT AND	NOTES PAYABL	E
DETAILS REGARDING					
BONDS ON PAGE					
MATURITIES:		······································			
MONTH AND DAY 100					
NAME OF ISSUE 200					
CALENDAR YEAR	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE	TOTAL MATURITIES
2011	***************************************				
2012					
2013				<u> </u>	
2014					
2015		<b></b>	**************************************	<del></del>	
2016		<del> </del>			
2017		<del>                                     </del>			
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DUTSTANDING	Į	]			
END OF YEAR 300					

Use a separate column for each issue. If municipality has an RUS loan, show all maturities for each allotment and deduct the unadvanced portion after the last maturity. Prepare a total column for RUS maturities separate from other long-term debt.

NOTE	DATE OF	INT.		DATE REPAYMENTS	AMOUNT OF	BALANCE DUE ON	A	MOUNT REPAID THIS	YEAR	OUTSTANDING END OF YEAR
NUMBER	NOTE	RATE	NOTE (YR)	BEGIN MO/YEAR	ALLOTMENT	ALLOTMENT (ACCOUNT 224.2)	PRINCIPAL	INTEREST	DEFERRED INTEREST	EXCLUDING CUSHION OF CREDI
01-				1						
02-				1						
03-				1						
04-				1						
05-				1						
06-			1	1						
07-				1						
08-				1						
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	nbers Paid Mo						· · · · · · · · · · · · · · · · · · ·			

^{*}EXCLUDING CUSHION OF CREDIT.

NOTE	DATE OF	DATE OF INT. CFC OR TERMOS		AMOUNT OF UNADVANCED	AMT REPAID THIS YEAR FO	R REGULAR BILLINGS	OUTSTANDING	RUS LOAN SUPP	LEMENTE		
NUMBER	NOTE	RATE	COBANK	MUTE (YR.	LOAN APPROVED	LOAN	PRINCIPAL	INTEREST	END OF YEAR	NOTE NUMBER	%
1-9003	3/1/10	4.10	CFC	35	1,200,000.00		16.859.51	43,836,32	1,166,224.23		
2-9020	6/30/10	5.70	CFC	35	3,370,275.00		23,772.44	165,273.03	3 346,502,56		
3-				100	-14/3/-						
4-	-										
5-											
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7-				1							
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41-							1		T		

1 A CCT	LONG-TERM DEBT - RUS	41151111
ACCT.	PRINCIPAL DATA	AMOUNT
224.1	Long-term debt - RUS.	
224.2	Unadvanced RUS allotment - debit (page 21 )	
224.3	Deferred interest - RUS.  Long-term debt - RUS - matured and deferred.	
224.4	Cushion of credit - RUS - debit.	
	alance due RUS as above (page 2, item 36).	
Nett	alance due NOS as above (page 2, item 50).	
Total	additions to RUS long-term debt this year (Item 132)	
	yments for the year excluding advance payments (Item 143)	
1.000	, included the year of accounting actualizer polymore.	
<u> </u>	INTEREST ACCRUED - RUS (Account 237.1)	AMOUNT
Balar	nce beginning of year (matured \$.00).	
Accru	red during year (Account 427.1) (page 3, Item 87) (page 26 summary)	
Repa	yments this year.	
Balar	ice end of year (matured \$.00) (page 2, Item 49)(page 26 summary)	
	LONG-TERM DEBT - CFC	
ACCT.	PRINCIPAL DATA	AMOUNT
223.1	Subscriptions to CFC capital term certificates - debit.	_
223.2	Unpaid subscriptions to CFC capital term certificates - credit	
223.4	CFC loan approved - unadvanced - debit (page 22)	
223.5	Long-term debt - CFC credit.	4,512,726.79
223.61	Patronage capital certificates - debit	-
223.62	Deferred patronage dividends - credit.	4 540 700 70
Net C	FC account (account 223) ( page 2, item 37)	4,512,726.79
Total:	additions to CFC long-term debt this year (Item 135)	
	yments for the year excluding advance payments (Item 144) 40,631.95	
ricpa	ments to the year excluding advance payments (nem 144)	
	INTEREST ACCRUED - CFC (Account 237.2)	AMOUNT
Balan	ce beginning of year (matured \$.00).	5,080.85
Accru	ed during year (Account 427.1) (page 3, item 88) (page 26 summary).	223,908.99
	ments this year.	209,109.35
Balan	ce end of year (matured \$.00) (page 2, item 50)(page 26 summary)	19,880.49
	LONG-TERM DEBT - COBANK	
ACCT.	PRINCIPAL DATA	AMOUNT
229.10	Long Term Debt - CoBank - credit.	
229.20	Unadvanced allotment - CoBank - debit	-
229.30	Subscription to class "C" stock - CoBank - debit.	
229.40	Unpaid subscription to class "C" stock - CoBank - credit	
229.50	Allocated earnings receivable - CoBank - debit.	
000 54	All and a discontinuous all formation Co-Daniel Const.	
229.51	Allocated earnings deferred - CoBank - credit	
	Allocated earnings deferred - CoBank - credit	
Net Co	DBank account (account 229) (page 2, item 38)	~
Net Co	bBank account (account 229) (page 2, item 38)	
Net Co	DBank account (account 229) (page 2, item 38)	
Net Co	obank account (account 229) (page 2, item 38)	
Net Co Amoui Repay	bBank account (account 229) (page 2, item 38)	AMOUNT
Amoun Repay Balance	obsank account (account 229) (page 2, item 38).  Intreceived on allotment this year. (Item 136)  INTEREST ACCRUED - COBANK (Account 237.6)	
Amour Repay Balanc Accrue Repay	obstank account (account 229) (page 2, item 38).  Interceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6)  The beginning of year (matured \$.00).  The diduring year (Account 427.4) (page 3, item 89) (page 26 summary).  Interceived on allotment this year.	
Amour Repay Balanc Accrue Repay	obstank account (account 229) (page 2, item 38).  Interceived on allotment this year. (Item 136)  INTEREST ACCRUED - COBANK (Account 237.6)  The beginning of year (matured \$.00).  Interceived on allotment this year. (Item 136)  INTEREST ACCRUED - COBANK (Account 237.6)  The beginning of year (matured \$.00).  Interceived on allotment this year. (Item 136)  INTEREST ACCRUED - COBANK (Account 237.6)  The beginning of year (matured \$.00).  Interceived on allotment this year. (Item 136)  INTEREST ACCRUED - COBANK (Account 237.6)  The beginning of year (matured \$.00).  Interceived on allotment this year. (Item 136)  INTEREST ACCRUED - COBANK (Account 237.6)  The beginning of year (matured \$.00).  Interceived on allotment this year. (Item 136)  INTEREST ACCRUED - COBANK (Account 237.6)  The beginning of year (matured \$.00).  Interceived on allotment this year. (Item 136)  INTEREST ACCRUED - COBANK (Account 237.6)  The beginning of year (matured \$.00).  Interceived on allotment this year. (Item 136)  Interceived on allotment this year. (Item 136)  Interceived on allotment this year. (Item 136)  Interceived on allotment this year. (Item 136)  Interceived on allotment this year. (Item 136)  Interceived on allotment this year. (Item 136)  Interceived on allotment this year. (Item 136)  Interceived on allotment this year. (Item 136)  Interceived on allotment this year. (Item 136)  Interceived on allotment this year. (Item 136)  Interceived on allotment this year. (Item 136)  Interceived on allotment this year. (Item 136)  Interceived on allotment this year. (Item 136)  Interceived on allotment this year. (Item 136)  Interceived on allotment this year. (Item 136)  Interceived on allotment this year. (Item 136)  Interceived on allotment this year. (Item 136)  Interceived on allotment this year. (Item 136)  Interceived on allotment this year. (Item 136)  Interceived on allotment this year. (Item 136)  Interceived on allotment this year. (Item 136)  Interceived on allotment this year. (Item 136)  Interceived on allotment this	
Amour Repay Balanc Accrue Repay	obstank account (account 229) (page 2, item 38).  Interceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6)  The beginning of year (matured \$.00).  The diduring year (Account 427.4) (page 3, item 89) (page 26 summary).  Interceived on allotment this year.	
Amour Repay Balanc Accrue Repay	obstank account (account 229) (page 2, item 38).  Interceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6)  The beginning of year (matured \$.00).  The diduring year (Account 427.4) (page 3, item 89) (page 26 summary).  Interceived on allotment this year.	
Amour Repay Balanc Accrue Repay	obstank account (account 229) (page 2, item 38).  Interceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6)  The beginning of year (matured \$.00).  The diduring year (Account 427.4) (page 3, item 89) (page 26 summary).  Interceived on allotment this year.	
Amour Repay Balanc Accrue Repay	obstank account (account 229) (page 2, item 38).  Interceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6)  The beginning of year (matured \$.00).  The diduring year (Account 427.4) (page 3, item 89) (page 26 summary).  Interceived on allotment this year.	
Amour Repay Balanc Accrue Repay	obstank account (account 229) (page 2, item 38).  Interceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6)  The beginning of year (matured \$.00).  The diduring year (Account 427.4) (page 3, item 89) (page 26 summary).  Interceived on allotment this year.	
Amour Repay Balanc Accrue Repay	obstank account (account 229) (page 2, item 38).  Interceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6)  The beginning of year (matured \$.00).  The diduring year (Account 427.4) (page 3, item 89) (page 26 summary).  Interceived on allotment this year.	
Amour Repay Balanc Accrue Repay	obstank account (account 229) (page 2, item 38).  Interceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6)  The beginning of year (matured \$.00).  The diduring year (Account 427.4) (page 3, item 89) (page 26 summary).  Interceived on allotment this year.	
Amour Repay Balanc Accrue Repay	obstank account (account 229) (page 2, item 38).  Interceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6)  The beginning of year (matured \$.00).  The diduring year (Account 427.4) (page 3, item 89) (page 26 summary).  Interceived on allotment this year.	
Amour Repay Balanc Accrue Repay	obstank account (account 229) (page 2, item 38).  Interceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6)  The beginning of year (matured \$.00).  The diduring year (Account 427.4) (page 3, item 89) (page 26 summary).  Interceived on allotment this year.	
Amour Repay Balanc Accrue Repay	obstank account (account 229) (page 2, item 38).  Interceived on allotment this year. (Item 136) INTEREST ACCRUED - COBANK (Account 237.6)  The beginning of year (matured \$.00).  The diduring year (Account 427.4) (page 3, item 89) (page 26 summary).  Interceived on allotment this year.	

	OTHER LONG-TERM DEBT (Account 228)
Name of issue: POST-RETIREMENT BENEFITS	
ATT A STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE	ount of original issue:
Cash realized: \$ Discount: \$	Premlurri: \$ Exp: \$
If rates are variable, state what index they are tied to and length of time between re	
Interest due dates: \ Principal due date	Denominations: \$
Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement - 228	Issued or assumed: Assumed
If assumed from municipality give date and amount assumed:	\$
Amount authorized if different from amount issued:	AND CONTRACTOR OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY
Purpose of issue:	and the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of t
w	
Conditions under which bonds may be called:	
L	
If bonds were called this year give amount called:	Price paid: \$
PRINCIPAL DATA	INTEREST ACCRUED
Balance beginning of year	
Issued during year	
Total	
Bonds retired this year. 4,200 Balance end of year. 51,630	
Including matured of (239).	Including matured of (240).
Balance less matured (221). 51,630	
Name of issue: RED LEG LOAN - BURKE PARSON BOWLBY	
Manager Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of th	ount of original Issue: \$ 450,000.00
Cash realized: \$ Discount: \$	Premium: \$ Exp: \$
If rates are variable, state what index they are tied to and length of time between real interest due dates:    Principal due dates   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   Principal due date   P	
Interest due dates: Principal due date Agent for paying principal and interest:	5. \ Uonottelladoris. \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
Revenue or general obligation bonds; Other - 228	
	Issued or assumed: Assumed
	Issued or assumed: Assumed
If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:	ssued or assumed: Assumed
If assumed from municipality give date and amount assumed:	ssued or assumed: Assumed
If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$	\$  ssued or assumed: Assumed
If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$	ssued or assumed: Assumed
If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	ssued or assumed: Assumed   Assumed   Ssued or assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed
If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$	ssued or assumed: Assumed   Assumed   State   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed
If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	ssued or assumed: Assumed   Assumed   Ssued or assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed
If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	\$
If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	\$
If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	\$
If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	ssued or assumed: Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assumed   Assume
If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:  Conditions under which bonds may be called:	\$
If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:  Conditions under which bonds may be called:	\$
If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  \$ PRINCIPAL DATA	Price paid: \$  INTEREST ACCRUED
If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued:  Surpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL DATA  Balance beginning of year	Price paid: \$  INTEREST ACCRUED  OO Accrued beginning of year.
If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  \$ PRINCIPAL DATA	Price paid: \$  INTEREST ACCRUED  OO Accrued beginning of year. Accrued during year (427.3).
If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL DATA  Balance beginning of year	Price paid: \$  INTEREST ACCRUED  OO Accrued beginning of year. Accrued during year (427.3). Total.
If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL DATA  Balance beginning of year. 370,827 Issued during year. 370,827 Total. 370,827	Price paid: \$  INTEREST ACCRUED  .00 Accrued beginning of year. Accrued during year (427.3)00 Total00 Payments during year00 Balance end of Year.
If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL DATA  Balance beginning of year.  Issued during year.  Total.  370,827 Bonds retired this year.  Balance end of year.  150,004 Balance end of year.  320,823 Including matured of (239).	Price paid: \$  INTEREST ACCRUED  .00 Accrued beginning of year. Accrued during year (427.3)00 Total00 Payments during year00 Balance end of Year. Including matured of (240).
If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  \$  PRINCIPAL DATA  Balance beginning of year.  Issued during year.  Total.  Bonds retired this year.  Solo04  Balance end of year.  370,827  Bonds retired this year.  320,823	Price paid: \$  INTEREST ACCRUED  .00 Accrued beginning of year. Accrued during year (427.3)00 Total00 Payments during year00 Balance end of Year. Including matured of (240).

	BONDS (Acco	unt 221) AND 01	HER LONG-TER	M DEBT (Accou	ınt 228)	
Name of issue:	TVA EMERGENCY LOAN					
Date of issue:	11/23/2009	Amou	int of original Issue: \$			
Cash realized: \$	Discount		Premium: \$		Exp: \$	34,667.89
1	state what index they are tied to and fer	-	•	D	minations. ¢	
Interest due dates: Agent for paying prin	/	Principal due dates	\	Deno	minations: \$	in
	obligation bonds: TVA Notes Pay	able - 231	***************************************	Issu	ed or assumed:   SSU	ed
	nicipality give date and amount assumed		\$			
Amount authorized if	different from amount issued:					
Purpose of Issue:						
Conditions under wh	ich bonds may be called:					
Solidations of Aug.						
If he and a conservation	this was sive amount collect.			Price paid: \$		
ir bonds were called	this year give amount called:			Price paid: \$		
	PRINCIPAL DATA			INTERES	T ACCRUED	
Balance beginnl	ng of year	3,370,275.	OO Accrued beginn	ning of year		
Issued during ye	ar		Accrued during	year (427.3)		
		3,370,275.0			<b>⊢</b>	
	Bonds relired this year. 3,370,275.00  Balance end of year. Including matured of (239).			ng year	<del>)</del>	
				Year	<del></del>	
_	tured (221)		atured (237.3)		· · · · · · · · · · · · · · · · · · ·	
Dalarioo roos mo		I		3	· · · · · · · · · · · · · · · · · · ·	
	SUMMARY OF LONG-T	ERM DEBT - BO	NDS (Account 2	21) AND OTHER	(Account 228)	
		I			POST-	1
					RETIREMENT	
			OTHER*		BENEFITS	TVA
		ACCOUNT 221	ACCOUNT 228	TOTAL*		ACCOUNT 228
	ng of year		370,827.00	370,827.00	49,872.36	
	ar (Item 137)		370,827.00	370,827.00	5,957.96 55,830.32	
	s year (Item 146)		50,004.00	50,004.00	4,200.00	
	ear		320,823.00	320,823.00	51,630.32	
•	d of (239) (Item 147)					
Balance less mat	ured (221)		320,823.00	320,823.00	51,630.32	
				(page 2, item 39.1)	(page 2, item 39.2)	(page 2, item 39.3)
	SUMMARY OF IN	TEREST ACCR	UED - LONG-TER	KW DEBI (Accon	nt 237)	
						TOTAL
	g of year					
	ear (427.3) (page 26)				• • • • • • • • • • • • • • • • • • • •	
					• • • • • • • • • • • • • • • • •	
	year ∌ar					
	i of (240)				*************	
	ured (237.3) (page 26)					
	erm Debt and Postretirement Bene					
· ·						

NOTES PAYABLE (Account 231)											
	PRINCI	PAL DATA	Δ	NOTES	PAYAL	SLE (Account 231)	INTER	RESTA	CCRUE	D	
Balar	nce beginning of year			3,37	0,275.0		of year			[	***
	notes issued during year					Accrued during ye	ar (as b	elow)		[	
					0,275.0						+
	s retired this year				0,275.0						
	nce end of year					Balance end of ye	eai (as i	Jeiow _j		· · · · · [	
	on of balance non-TVA (page 2,1										
1 / 51 416	on or bottom or more in the gr	, (10111 1									
						OSITS (Account 235)					
	ice accrued interest on custo										2,030.70
	nce customer deposits end c customer deposits (page										144,047.00 146,077.70
Total	customer deposits (page	2, Item 47	<i></i>			* * * * * * * * * * * * * * * * * * * *					140,077.70
	S	UMMAR	Y OF A	CCRUE	D INTE	REST AND INTERES	STEXP	ENSE			
						ALANCE SHEET	1				ND EXPENSE
		FROM	=			ED BELOW				IDICA.	TED BELOW
ACCT.	DECODIDATION	3		PAGE	ŧ			PAGE	1		EXPENSE
NO. 221	DESCRIPTION Bonds	NO. 25	NO. 237.3	NO. 2	NO. 52.2	OF YEAR	NO. 427.3	NO. 3	90.1	<del> </del>	FOR YEAR
223	CFC	23	237.2	2	52.2	19,880.49	427.2	3	88	<b></b>	223,908.99
224	RUS	23	237.1	2	49	10,000.40	427.1	3	87	<b> </b>	
229	CoBank	23	237.6	2	51		427.4	3	89		
228	TVA long term	25	237.3	2	52.1		427.3	3	90.2		
228	Other long term	25	237.3	2	52.2		427.3	3	90.1		······
231	TVA Notes Payable	Above	237.5	2 2	52.1		431	3	90.2		
231 235	Other notes payable Customer Deposits	Above Above	237.5 235	Above	52.2		431 431	3	92 92		2,090.69
233	Delinquent taxes	70076	237.5	2	52.2		431	3	92		2,000.00
l		i interest a		1		19,880.49		ense for			225,999.68
	Total item 49 (page 2)										
	Total item 50 (page 2)										223,908.99
	Total item 51 (page 2)										
		I item 52.1	••					m 90,1 (p			
	Iota	il item 52.2	(page 2	) <b></b>				m 90.2 (p m 92 (pag		- ~	2,090.69
							10141110	m oz (pu;	g = 0 / [		<u> </u>
ACCT.					001111	-A DAVA DI ==					
NO.	Accounts payable - gener	- Lindude	o \$1.40			S PAYABLE	I Eas De	ntol)			1 050 460 64
232	Accounts payable - gener Accrued purchased powe										1,250,468.61
232 233	Accounts payable - spec.									***************************************	
234	Payable to municipal - util										
234	Other payables to municip	pality						,	[		
	Total accounts payable	general	page 2,	item 46	<u>) ,</u>						1,250,468.61
ACCT.		01	ruep r	HIDDE	UT AND	ACCRUED LIABILIT	TIEC				
NO. 239	Matured long-term debt (p										
239	Matured interest (pages 2										
241	Tax collections payable				, <b>,</b> , , , , ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			[		25,602.14
242	Miscellaneous - accrued in										
242	Miscellaneous - employee								-		100,787.96
242	Miscellaneous - other  Total other current and a										107,887.10 <b>234,277.20</b>
	Total other current and a	icci ueu II	อมแแชย	hage 2	.,	<b>y</b> j			• · · · · L		234,211.20
		c	THER	DEFER	REDC	REDITS (Account 25	3)				
Payab	les for plant purchases; (Iter	n 149)									
Other	items (List): Prepaid Secu	rity Lights.									552.86
_						, , , , , , , , , , , , , , , , , , , ,			-		(7,815.87)
Total o	ther deferred credits (page : other deferred credits (pag	2, item 56)	 Ee\				• • • • • •	• • • • • •	• • • • • •		(7,263.01)
iotai	other deterred credits (pag	e ∡, item	JO)				• • • • • •		[	···	(1,203.01)

# PAGE 27

#### Hickman-Fulton Co. Rural Electric Cooperative Corp.

tates (list): Cities (list):	Cities (list): ALOREM VEHICLE TAX    1/1/10   12/31/10   35,908.16   1,158.35   HICKMAN   1/1/10   12/31/10   5,347.25     Total states	es (list): ENTUCKY	PERIOD COVERED				AMOUNT
Total states	ALOREM VEHICLE TAX    1/1/10   12/31/10   35,908.16   1,158.35   HICKMAN   1/1/10   12/31/10   5,347.25     Total states	ENTUCKY	1	744.00141	TO WHOM PAID	PERIOD COVERED	7
Total states	Total states		1/1/10 12/31/10	35 908 16		1/1/10 12/31/10	5 347 2
Total states	Total states	1-AD AMPOREM AEUIOPE 197			THOTOM IN	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1 0,0
runties (list):  CARLISLE  GRAVES  HICKMAN  1/1/10 12/31/10  1/1/10 12/31/10  1/1/10 12/31/10  1/1/10 12/31/10  CBION  FULTON  1/1/10 12/31/10  1/1/10 12/31/10  7,896.18  450.82  23,065.05  60.00  4,298.00  4,298.00  30,453.35	ist): LE		1/1/11 12/31/11	1,130.33			
CARLISLE     1/1/10     12/31/10     7,896.18       GRAVES     1/1/10     12/31/10     450.82       HICKMAN     1/1/10     12/31/10     23,065.05       LAKE     1/1/10     12/31/10     60.00       OBION     1/1/10     12/31/10     4,298.00       FULTON     1/1/10     12/31/10     30,453.35	LE 1/1/10 12/31/10 7,896.18 450.82 1/1/10 12/31/10 23,065.05 60.00 1/1/10 12/31/10 30,453.35 1/1/11 12/31/11 2,635.80 Total cities. 5,347.2 111,272.5		Total states	37,066.51			
GRAVES 1/1/10 12/31/10 450.82 HICKMAN 1/1/10 12/31/10 23,065.05 LAKE 1/1/10 12/31/10 60.00 OBION 1/1/10 12/31/10 4,298.00 FULTON 1/1/10 12/31/10 30,453.35	1/1/10 12/31/10 450.82 23,065.05 60.00 1/1/10 12/31/10 4.298.00 1/1/10 12/31/10 30,453.35 1/1/11 12/31/11 2,635.80 Total cities. 5.347.2 111,272.9		14440 4040440	7.000.40			
HICKMAN 1/1/10 12/31/10 23,065.05 LAKE 1/1/10 12/31/10 60.00	1/1/10 12/31/10		1/1/10 12/31/10	7,896.18			
LAKE     1/1/10 12/31/10     60.00       OBION     1/1/10 12/31/10     4,298.00       FULTON     1/1/10 12/31/10     30,453.35	1/1/10 12/31/10 4.298.00 1/1/10 12/31/10 30,453.35 1/1/11 12/31/11 2,635.80  Total paid.  Total paid to a city and the city makes redistribution payments to		1/1/10 12/31/10				
OBION 1/1/10 12/31/10 4,298.00 FULTON 1/1/10 12/31/10 30,453.35	1/1/10 12/31/10 4,298.00 30,453.35 1/1/11 12/31/11 2,635.80  Total paid			23,000.00			
FULTON 1/1/10 12/31/10 30,453.35	1/1/10 12/31/10 30,453.35 2,635.80  1/1/11 12/31/11 2/35.80  Total cities						
1/1/11 12/31/11 2,635.80	Total cities. 5,347.2  Total paid. 111,272.9  If all the tax equivalent is paid to a city and the city makes redistribution payments to						
	Total cities. 5,347.2  Total paid. 5111.272.9  If all the tax equivalent is paid to a city and the city makes redistribution payments to		** 1/1/11 12/31/11	2 635 80			
	Total paid		17.831 12701711	2,000.00			
	Total paid						
	Total paid						
	Total paid						
	Total paid						
	Total paid						
	Total paid						
Total cities 5	Total paid					Total cities	5.347.2
Total paid 111	If all the tax equivalent is paid to a city and the city makes redistribution payments to				Total paid		111,272.
If all the tax equivalent is paid to a city and the city makes redistribution paymer					If all the tax equivalent is paid to a	a city and the city makes redistributi	ion payments to
	Total counties 68 859 20 states or counties, show these redistribution payments above and mark them with an *.		Total counties	68,859.20	states or counties, show these re-	distribution payments above and ma	ark them with an '
Total counties 68 859 20 states or counties, show these redistribution payments above and mark them w	Also give method of determining amounts redistributed.				Also give method of determining	amounts redistributed.	

BASI	S FOR COMPUTATION OF ACCRUAL	FOR A	D VALOR	EM PROPERTY	TAX OR	TAX EQUIVAL	ENT
TAX, OR		TN.	STATE	TAX		TAX OR	AMOUNT
O TAX EQUIVA	LENT	EQUAL-	ASSESS-	ASSESSMENT	RATE	EQUIVALENT	APPLICABLE
		IZATION RATIO	MENT RATIO	OR	PER	FOR	FOR
PERIOD	DISTRICT	100110	IVALIO	VALUATION	\$100	TAX PERIOD	FISCAL YEAR
FERIOD	REAL ESTATE	<del> </del>		749,697.00	.1220	954.40	477.20
1	TANGIBLE			7,209,887.00	.4500	32,444.49	16,222,25
	MANUFACTURING MACHINERY			1,672,844.00	.1500	2,509.97	1,254.99
	TOTAL STATE OF KENTUCKY					35,908.86	17,954.44
1							
	COUNTIES:						
1/1/10 12/31/10	CARLISLE CO. TANGIBLE & REAL ESTATE	[		938,569.00	.3513	3,297.19	1,648.60
	CARLILSE COUNTY SCHOOL			938,569.00	.4900	4,598.99	2,299.49
	TOTAL CARLISLE COUNTY					7,896.18	3,948.09
ì							
1/1/10 12/31/10	FULTON COUNTY REAL ESTATE			749,697.00	.1330	997.10	498.55
	FULTON COUNTY TANGIBLE			3,014,299.00	.1330	4,009.02	2,004.51
	FULTON COUNTY SCHOOL			3,763,996.00	.4760	17,916.62	8,958.31
ľ	FULTON COUNTY SPECIAL			3,763,996.00	.2000	7,530.61	3,765.31
	TOTAL FULTON COUNTY			41. 55,500		30,453.35	15,226.68
	101/16/102/01/10		ĺ			00,400.00	10,220.00
1/1/10 12/31/10	HICKMAN COUNTY REAL ESTATE			32,247.00	.7856	253.32	126.66
11010 1201110	HICKMAN COUNTY TANGIBLE			3,184,232.00	.1140	3,630.02	
			ļ				1,815.01
	HICKMAN COUNTY SCHOOL			3,216,479.00	.4920	15,825.63	7,912.82
	HICKMAN COUNTY SPECIAL	i l		3,420,161.00	.0981	3,356.08	1,678.04
	TOTAL HICKMAN COUNTY					23,065.05	11,532.53
			1		1		
1/1/10 12/31/10	GRAVES COUNTY SCHOOL		I	73,137.00	.3530	258.17	129.09
1/1/10 12/31/10	GRAVES COUNTY SPECIAL	1	1	73,137.00	.2634	192.64	96.32
	TOTAL GRAVES COUNTY					450.82	225.41
			***************************************	(		[	
1/1/10 12/31/10	OBION COUNTY TENNESSEE	]	}	220,394.00	1.9500	4,298.00	2,149.00
1/1/10 12/31/10	LAKE COUNTY TENNESSEE	1	İ	2,857.00	2.1165	60.00	30.00
			1	=,			00.00
1/1/10 12/31/10	CITY OF HICKMAN REAL ESTATE	1	l	749,697.00	.2740	2,054.17	1,027.09
1/1/10 12/31/10	CITY OF HICKMAN TANGIBLE	1		854,863.00	.2970	2,538.94	1,269.47
1/1/10 12/31/10	CITY OF HICKMAN SPECIAL			1,604,560.00	.0470	754.14	377.07
1/1/10 1231/10	1		1	1,004,000.001	.0470]		
	TOTAL CITY OF HICKMAN CY 2008		-			5,347.25	2,673.63
		- 1	ĺ		1	İ	
	TOTAL CY 2010					107,478.81	53,739.41
		1	J		1		
	UNDER/OVER ACCRUAL FY 2009	1		1			
	STATE OF KENTUCKY	- 1	1	1	1	1	(3,492.07)
	CARLISLE COUNTY	1	ļ			1	(539.99)
	FULTON COUNTY	1	1	1	- 1	1	(1,926.04)
	GRAVES COUNTY		-		ŀ	1	(27.74)
	HICKMAN COUNTY		1	7	i		(1,341.96)
	CITY OF HICKMAN						(1,000.19)
	OBION COUNTY TENNESSEE	1			1	ĺ	(358.50)
	LAKE COUNTY TENNESSEE		1				
		1					(3.50)
	TOTAL UNDER/OVER ACCRUAL FY 2009	1	J			)	(8,689.99)
	FOUNDAMED TAYED.	1				Į	
	ESTIMATED TAXES:	1				1	
	STATE OF KENTUCKY	1		and the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of th	ļ	ļ	15,893.99
	CARLISLE COUNTY	1	1	1	1	1	2,946.00
	FULTON COUNTY		1		1		11,258.00
	GRAVES COUNTY	1	1		ł		183.00
	HICKMAN COUNTY		1				9,396.00
	CITY OF HICKMAN		1		}		1,813.00
	OBION COUNTY TN		ļ				2,294.00
	LAKE COUNTY TN		1				29.00
	TDTAL ESTIMATED TAXES 2009		1			J	
	TOTAL EGITMATED TAACO 2009						43,812.99
	CUSTOTAL	1					J
	SUBTOTAL:						

BASI	S FOR COMPUTATION OF ACCRUAL	FOR A	D VALOF	REM PROPERTY	TAX OR	TAX EQUIVAL	ENT
TAX, OR	S FOR COMPUTATION OF ACCRUAL	TN.	STATE	TAX		TAX OR	AMOUNT
O TAX EQUIVA	LENT	IZATION	MENT				1
		RATIO	RATIO	OR	PER	FOR	FOR
PERIOD	DISTRICT	ļ		VALUATION	\$100	TAX PERIOD	FISCAL YEAR
	BASIS FOR COMPUTATION OF AD VALOREM						
1/1/11 12/31/11 1/1/11 12/31/11	STATE OF KENTUCKY* FULTON COUNTY* TOTAL CY 2009			208,724.00	.4500 1.0863		1,133.68
	TOTAL AD VALOREM PROPERTY TAXES FY 2009						
	*AMOUNTS SHOWN ARE FROM ACTUAL						
1/1/10 12/31/10	STATE OF KENTUCKY	:					
							,
				- REFERENCE			
				•			

Where more than one tax period is applicable to the current fiscal year, show beginning and ending dates of each tax period. Compute tax or tax equivalent for each tax period and show amount prorated to this fiscal year. For tax equivalents show all the components of the tax base and applicable tax equivalent by taxing districts. When tax equivalent payments are determined other than by applying applicable tax rates to net plant, describe basis, explain any change from previous period, and include data showing breakdown of net plant by taxing districts and applicable tax rates. Use extra shoots if needed.

					PREPAID TAXES				
o not rep	ort any taxes listed in scho			prepaid - if pre	paid show debit bala	ance in Account 236.			
		% OF GROSS REVENUE	BALANCE BEGINNING				ACCT.	RITEOFF	BALANCE END OF
<del></del>	ING JURISDICTION	REVENUE	OF YEAR	PAYMENTS		RIOD COVERED	NO.	AMOUNT	YEAR
	VALOREM VEHICLE TAX		469.63	1,158.				1,048.80	579.1
(Y-AD VAL	OREM VEHICLE TAX		1,133.68	2,635.	80 01/01/2011	12/31/20	11 408.1	2,424.89	1,344.5
-1									
	***************************************								
	Total		1,603.31	3,794	15			3,473.69 (Add below)	1,923.7 (Page 17)
								,	( -g,,
ACCT.					JED TAXES (Acc BALANCE BEG.	ount 236)	TAX EXPENSE		BALANCE END
NO.		KIND OF TA	λX		TAIMLNIG !		(ACCOUNT 408)	TRANSFERRED	OF YEAR
408.1	Property			,	43,812.99	107,478.81	3,473.69	114,113.54	53,921.4
408.2	U.S. Social Security - unem				13.24	963.40		952.51	2.3
408.3	U.S. Social Security - FICA.				1.80	80,046.14		76,889.20	(3,155.1
408.4	State Social Security - unen	nployment			17.38	1,388.61		1,384.81	13.9
408.5 408.6	Gross receipts - state	· · · · · · · · · · · · · · · ·				319,896.34	319,896.34		
408.7	Other: (list below)			-					
408.7	Property Tax Not Transferre	ed out		-			(6,947.38)	6,947.38	
			Total		43.845.41	509.773.30	316.422.65	200.287.44	50.782.2
(885)	Tax expense from the writer	off of prenaid					3,473.69	200,201,77	(page 2, item 48
(890)	Total tax expense for the						319,896.34		15-95 mi 110111 110

				GENERAL INFORMATI	ON		
1.		the form of management of r ard of Directors and General		m. (Power board, Mayor and	d council, etc.)		
2.	In the	case of a Power Board (or t	Jtilities Board),	list any other departments o	f the city over which it exe	rcises control.	
3.		ive the statutes under which E RURAL ELECTRIFICATIO					
	(b) Gi	ive the statutes under which	the electric sys	stem is currently operating if	different from the above.		
4.	If	June 30: What percentage is adde How many days are allow Is an "Even Monthly Payr	he type in-hous d to customer b yed between da nent" (budget b it required for re t deat	se hardware. SEDC - SHA  bills for late payments?  ate of bill and last day before billing) plan available for elec esidential service:	5.00 % gross billing applies?	15 Y Yes	days No
	5)			alify (deposits exceeding 1 mrvice practice standard entitle Interest Rate 6.00 % 6.00 % 6.00 %			
	6)	Credited on customer's po	ower bill annual ount annually?.	ly?		Y Yes	N No No No No
	7)	Prior written notice?		afforded to customers before		Y_Yes	No No
	8)	Upon request?		railable upon request and ap		Y Yes Y Yes	No No
	9)	If yes, how many times due Rates?	ring the past 12	about policies and rates?  months?  months?		Y Yes 2 Times Y Yes 2 Times	No No
	10)			available to customers upor			No
	11)	The cost of a membership	certificate is	\$25.00			

	GENERAL INFORMA	<b>TION</b>	(CON	TINUED)								
5.												
6.	If water, gas, or other services are operated in connection with elect furnish the following Information in connection with joint operations.	ric se	vices,	<del></del>	W			1				
		}										
	(a) Indicate the joint operations with the Electric Utility:	l										
	(b) Indicate the % of non-electric ownership of any jointly owned buildings:	Į										
	(c) Percentage of building space rented to others	%										
	(d) Percentage of building space rented from others	<u></u> %										
	(e) 1) Date of last joint expense study:											
	Joint expense study was prepared by:	TV	A	D	istribut	or	C	ther				
	3) Indicate the amount of the unresolved annual inequity as reflected by the TVA study:											
	4) Give the current status of the latest joint expense study:											
	GOVERNING	BO.	ΔRD			IOMA	INT PAID*	-,				
	DIRECTORS OR MEMBERS OF GOVERNING BOARD		1110	TERM EVEID	-6	711100	N TAID					
	NAME AND PRINCIPAL OCCUPATION			TERM EXPIRE	-3	FEES		AVEL				
	erry Graham Farmer avid Kimbell Private Business			07/01/2011 07/01/2013		4,595.00 8,320.00		421.70 2,808.25				
	ammy Todd Banker			07/01/2012	İ	4,370.00		637.40				
Ve	ercel Bryant Auto Mechanic			07/01/2011		6,355.00	·	899.98				
Ra	alph Wayne Adams Farmer			07/01/2012		4,810.00	1	265.51				
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Ch-	ow total amounts paid from electric system funds for fiscal year.			otal	<u></u>	28,450.00	5	,032.84				
OH	w total amounts paid from electric system funds for fiscal year.							i				

Method of determining amounts paid to board members is as follows:

MEMBERS OF THE BOARD OF DIRECTORS ARE PAID A FEE OF \$215.00 PER DAY OR PART OF A DAY FOR ATTENDANCE OF MEETINGS AT THE COOPERATIVE. THE DIRECTORS RECEIVE A FEE OF \$215.00 PER DAY FOR ATTENDANCE OF ANY OTHER MEETINGS AS REPRESENTATIVES OF THE COOPERATIVE. Paul Wilson passed away in November 2009 and Ralph Wayne Adams was appointed to fil his position.

GENERAL INFORMATION (CONTINUED)	
GENERAL INFORMATION (CONTINUED)  Detail of Account 930 - Miscellaneous General Expense	EXPENSE
DIRECTORS FEES	
· DIRECTORS TRAVEL	
ATTORNEY'S TRAVEL & EXPENSES	
ANNUAL MEETING EXPENSES	
TVPPA DUES	
KENTUCKY LIVING MAGAZINE	
ENCROACHMENT BOND	
YOUTH PROGRAMS	
NRECA DUES	
KAEC ANNUAL DUES	1
MISCELLANEOUS EXPENSES MISCELLANEOUS ADVERTISING EXPENSE	1
MISCELLANEOUS ADVERTISING EAFENSE	
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#### GENERAL INFORMATION (CONTINUED)

EXPLAIN UNUSUAL INCREASES OR DECREASES IN OPERATING EXPENSES AND INCOME OVER LAST YEAR'S FIGURES; EXTRAORDINARY ITEMS PAGE 3; ITEMS MARKED * ON PAGES 5 AND 6; AND OTHER ENTRIES TO THE ACCUMULATED PROVISION FOR DEPRECATION ON PAGE 11.

Acct 921 - Increase due to rate increases and expensing accrued sick leave that would be payable at time or retirement.

Act 923 - Increase due to hiring Engineering firm to prepare DEDI Grant paperwork and do a Rate Study and a system inventory

Act 580 - Due to rate increase and expensing accrued sick leave that would be payable at time of retirement

Acct 593 - Decrease due to not having as many linemen, and not performing as much post Ice Storm repairs as the previous years.

Acct 595 - Decrease due to not doing as many repairs to transformers

Acct 586- Increase due to installing new AMR meters system wide

GENERAL INFORMATION (CONTINUED)
EXPLAIN UNUSUAL INCREASES OR DECREASES IN OPERATING EXPENSES AND INCOME OVER LAST YEAR'S FIGURES; EXTRAORDINARY ITEMS PAGE 3; ITEMS MARKED * ON PAGES 5 AND 6; AND OTHER ENTRIES TO THE ACCUMULATED PROVISION FOR DEPRECATION ON PAGE 11.

	KEY PERSONNEL	
	THE TEROONIEE	PERCENTAGE OF WAGES
KEY PERSONNEL	TITLE OR OCCUPATIONS	CHARGED TO THE ELECTRIC DEPARTMENT
GREG GRISSOM DEBRA WEATHERFORD BILLY REX COFFEY MARK FISK JULIE GROGAN TINA SNISKY	PRÉSIDENT/GENERAL MANAGER BUSINESS AND MEMBER SERVICE MANAGER SUPERINTENDENT OF OPERATIONS SUPERINTENDENT OF ENGINEERING ACCOUNTANT CASHIER	CHARGED TO THE
(895) TC	OTAL NUMBER OF EQUIVALENT FULL-TIME EMPLOYE	ES: 15

CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHARGE.  CUSTOMER CHA		P. A. W.P.	RATE SCHEDULES
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PART 2.  CUSTOMER CHARGE \$			All kWh per month at per kWh
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Additional kWh per month atper kWh    Demand Charge.			Excess over 50 kW of billing demand per month, at \$per kW
Additional kWh per month atper kWh    Demand Charge.		ENERGY CHARGE	All 15,000 kWh per month at per kWh
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Excess over 1,000 kW of billing demand per month, at			\$ per delivery point per month
S per kW per month for each, if any, of the amount by which the customer's billing demand exceeds the higher of 2,500 kW or its contract demand  All kWh per month at per kWh  Additional kWh per month at per kWh  Additional kWh per month at per kWh  Additional kWh per month at per kWh  Additional kWh per month at per kWh  BEMAND CHARGE. \$ 1,500.00 per delivery point per month  10/1/09 DEMAND CHARGE. \$ 1,500.00 per delivery point per month for each kW, if any, of the amount by which the customer's billing demand exceeds its contract demand  10/1/09 ENERGY CHARGE 0.04132 per kWh for up to 620 hours use of metered demand per month  GENERAL POWER RATE - SCHEDULE GSC  10/1/09 DEMAND CHARGE. \$ 1,500.00 per delivery point per month  GENERAL POWER RATE - SCHEDULE GSC  10/1/09 DEMAND CHARGE. \$ 1,500.00 per delivery point per month for each kW, if any, of the amount by which the customer's billing demand exceeds its contract demand  10/1/09 ENERGY CHARGE 0.04132 per kWh for up to 620 hours use of metered demand per month billing demand exceeds its contract demand  10/1/09 ENERGY CHARGE 0.04132 per kWh for up to 620 hours use of metered demand per month  GENERAL POWER RATE - SCHEDULE GSD  10/1/09 DEMAND CHARGE \$ 1,500.00 per delivery point per month  GENERAL POWER RATE - SCHEDULE GSD  10/1/09 DEMAND CHARGE \$ 1,500.00 per delivery point per month  GENERAL POWER RATE - SCHEDULE GSD  10/1/09 DEMAND CHARGE \$ 1,500.00 per delivery point per month  OUTDOOR LIGHTING RATE - SCHEDULE LS  10/1/09 ENERGY CHARGE 0.03314 per kWh per month  OUTDOOR LIGHTING RATE - SCHEDULE LS  10/1/09 ENERGY CHARGE 0.03314 per kWh  PACLITY CHARGE USK ' 2.00   % A		DEMAND CHARGE	First 1,000 kW of billing demand per month, at \$
ENERGY CHARGE.  All			\$ per kW per month for each, if any, of the amount by which the customer's
GENERAL POWER RATE - SCHEDULE GSB  10/1/09			
GENERAL POWER RATE - SCHEDULE GSB  10/1/09		ENERGY CHARGE	All kWh per month at per kWh
10/1/09 CUSTOMER CHARGE. \$ 1,500.00 per delivery point per month 10/1/09 DEMAND CHARGE. \$ 15.40 per kW of billing demand per month, plus an additional \$ 15.40 per kW per month for each kW, if any, of the amount by which the customer's billing demand exceeds its contract demand  10/1/09 ENERGY CHARGE 0.04132 per kWh for up to 620 hours use of metered demand per month  0.03372 per kWh for all additional kWh per month  GENERAL POWER RATE - SCHEDULE GSC  10/1/09 CUSTOMER CHARGE. \$ 1,500.00 per delivery point per month 10/1/09 ENERGY CHARGE. \$ 1,4.89 per kW per month for each kW, if any, of the amount by which the customer's billing demand exceeds its contract demand  10/1/09 ENERGY CHARGE 0.04132 per kWh for up to 620 hours use of metered demand per month 0.03372 per kWh for up to 620 hours use of metered demand per month 0.03372 per kWh for all additional kWh per month  GENERAL POWER RATE - SCHEDULE GSD  10/1/09 CUSTOMER CHARGE. \$ 1,500.00 per delivery point per month 10/1/09 ENERGY CHARGE. \$ 1,500.00 per delivery point per month 0.03314 per kW per month for each kW, if any, of the amount by which the customer's billing demand exceeds its contract demand  10/1/09 ENERGY CHARGE. 0.03314 per kWh per month  OUTDOOR LIGHTING RATE - SCHEDULE LS  10/1/09 ENERGY CHARGE. \$ 2.50 10/1/09 ENERGY CHARGE \$ 0.05924 per kWh 10/1/09 FACILITY CHARGE LS ( 12.00 )% A			Additional kWh per month atper kWh
DEMAND CHARGE  \$ 15.40			
10/1/09   ENERGY CHARGE.   0.04132   per kWh for up to 620 hours use of metered demand per month		Pm	\$ 1,500.00 per delivery point per month
billing demand exceeds its contract demand    10/1/09	10/1/09	DEMAND CHARGE	\$ 15.40 per kW of billing demand per month, plus an additional
O.03372 per kWh for all additional kWh per month  GENERAL POWER RATE - SCHEDULE GSC  10/1/09 CUSTOMER CHARGE. \$ 1,500.00 per delivery point per month  10/1/09 DEMAND CHARGE. \$ 1,500.00 per kW of billing demand per month, plus an additional  \$ 14.89 per kW per month for each kW, if any, of the amount by which the customer's billing demand exceeds its contract demand  10/1/09 ENERGY CHARGE. 0.04132 per kWh for up to 620 hours use of metered demand per month  O.03372 per kWh for all additional kWh per month  GENERAL POWER RATE - SCHEDULE GSD  10/1/09 CUSTOMER CHARGE. \$ 1,500.00 per delivery point per month  DEMAND CHARGE. \$ 18.24 per kW of billing demand per month, plus an additional  \$ 18.24 per kW per month for each kW, if any, of the amount by which the customer's billing demand exceeds its contract demand  10/1/09 ENERGY CHARGE. 0.03314 per kWh per month  OUTDOOR LIGHTING RATE - SCHEDULE LS  10/1/09 ENERGY CHARGE. \$ 2.50  10/1/09 FACILITY CHARGE. LS (12.00)% A			
O.03372 per kWh for all additional kWh per month  GENERAL POWER RATE - SCHEDULE GSC  10/1/09 CUSTOMER CHARGE. \$ 1,500.00 per delivery point per month  10/1/09 DEMAND CHARGE. \$ 1,500.00 per kW of billing demand per month, plus an additional  \$ 14.89 per kW per month for each kW, if any, of the amount by which the customer's billing demand exceeds its contract demand  10/1/09 ENERGY CHARGE. 0.04132 per kWh for up to 620 hours use of metered demand per month  O.03372 per kWh for all additional kWh per month  GENERAL POWER RATE - SCHEDULE GSD  10/1/09 CUSTOMER CHARGE. \$ 1,500.00 per delivery point per month  DEMAND CHARGE. \$ 18.24 per kW of billing demand per month, plus an additional  \$ 18.24 per kW per month for each kW, if any, of the amount by which the customer's billing demand exceeds its contract demand  10/1/09 ENERGY CHARGE. 0.03314 per kWh per month  OUTDOOR LIGHTING RATE - SCHEDULE LS  10/1/09 ENERGY CHARGE. \$ 2.50  10/1/09 FACILITY CHARGE. LS (12.00)% A	10/1/09	ENERGY CHARGE	0.04132 per kWh for up to 620 hours use of metered demand per month
10/1/09 CUSTOMER CHARGE \$ 1,500.00 per delivery point per month 10/1/09 DEMAND CHARGE \$ 1,500.00 per kW of billing demand per month, plus an additional \$ 14.89 per kW per month for each kW, if any, of the amount by which the customer's billing demand exceeds its contract demand  10/1/09 ENERGY CHARGE 0.04132 per kWh for up to 620 hours use of metered demand per month  0.03372 per kWh for all additional kWh per month  GENERAL POWER RATE - SCHEDULE GSD  10/1/09 DEMAND CHARGE \$ 1,500.00 per delivery point per month, plus an additional per kW per month for each kW, if any, of the amount by which the customer's billing demand exceeds its contract demand  10/1/09 ENERGY CHARGE 0.03314 per kWh per month  OUTDOOR LIGHTING RATE - SCHEDULE LS  10/1/09 ENERGY CHARGE 5 2.50  10/1/09 ENERGY CHARGE 5 0.05924 per kWh  10/1/09 FACILITY CHARGE LS ( 12.00 )% A			
10/1/09 CUSTOMER CHARGE \$ 1,500.00 per delivery point per month 10/1/09 DEMAND CHARGE \$ 1,500.00 per kW of billing demand per month, plus an additional \$ 14.89 per kW per month for each kW, if any, of the amount by which the customer's billing demand exceeds its contract demand  10/1/09 ENERGY CHARGE 0.04132 per kWh for up to 620 hours use of metered demand per month  0.03372 per kWh for all additional kWh per month  GENERAL POWER RATE - SCHEDULE GSD  10/1/09 DEMAND CHARGE \$ 1,500.00 per delivery point per month, plus an additional per kW per month for each kW, if any, of the amount by which the customer's billing demand exceeds its contract demand  10/1/09 ENERGY CHARGE 0.03314 per kWh per month  OUTDOOR LIGHTING RATE - SCHEDULE LS  10/1/09 ENERGY CHARGE 5 2.50  10/1/09 ENERGY CHARGE 5 0.05924 per kWh  10/1/09 FACILITY CHARGE LS ( 12.00 )% A			GENERAL POWER RATE - SCHEDULE GSC
\$ 14.89 per kW per month for each kW, if any, of the amount by which the customer's billing demand exceeds its contract demand  10/1/09 ENERGY CHARGE  O.04132 per kWh for up to 620 hours use of metered demand per month  O.03372 per kWh for all additional kWh per month  GENERAL POWER RATE - SCHEDULE GSD  10/1/09 CUSTOMER CHARGE \$ 1,500.00 per delivery point per month  DEMAND CHARGE \$ 18.24 per kW of billing demand per month, plus an additional \$ 18.24 per kW per month for each kW, if any, of the amount by which the customer's billing demand exceeds its contract demand  10/1/09 ENERGY CHARGE 0.03314 per kWh per month  OUTDOOR LIGHTING RATE - SCHEDULE LS  10/1/09 ENERGY CHARGE \$ 2.50  10/1/09 ENERGY CHARGE \$ 2.50  10/1/09 ENERGY CHARGE \$ 2.50  10/1/09 FACILITY CHARGE LS ( 12.00 )% A	10/1/09	CUSTOMER CHARGE	\$ 1,500.00 per delivery point per month
billing demand exceeds its contract demand  10/1/09 ENERGY CHARGE  0.04132 per kWh for up to 620 hours use of metered demand per month  0.03372 per kWh for all additional kWh per month  GENERAL POWER RATE - SCHEDULE GSD  10/1/09 CUSTOMER CHARGE  1,500.00 per delivery point per month  DEMAND CHARGE  18.24 per kW of billing demand per month, plus an additional  18.24 per kW per month for each kW, if any, of the amount by which the customer's billing demand exceeds its contract demand  10/1/09 ENERGY CHARGE  0.03314 per kWh per month  OUTDOOR LIGHTING RATE - SCHEDULE LS  10/1/09 ENERGY CHARGE  10/1/09 ENERGY CHARGE  10/1/09 ENERGY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE  10/1/09 FACILITY CHARGE	10/1/09	DEMAND CHARGE	\$ 14.89 per kW of billing demand per month, plus an additional
10/1/09 ENERGY CHARGE  O.04132 per kWh for up to 620 hours use of metered demand per month  GENERAL POWER RATE - SCHEDULE GSD  10/1/09 CUSTOMER CHARGE \$ 1,500.00 per delivery point per month  DEMAND CHARGE \$ 18.24 per kW of billing demand per month, plus an additional  \$ 18.24 per kW per month for each kW, if any, of the amount by which the customer's billing demand exceeds its contract demand  10/1/09 ENERGY CHARGE 0.03314 per kWh per month  OUTDOOR LIGHTING RATE - SCHEDULE LS  10/1/09 ENERGY CHARGE \$ 2.50  10/1/09 ENERGY CHARGE 0.05924 per kWh  10/1/09 FACILITY CHARGE LS ( 12.00 )% A			
O.03372 per kWh for all additional kWh per month  GENERAL POWER RATE - SCHEDULE GSD  10/1/09 CUSTOMER CHARGE. \$ 1,500.00 per delivery point per month  DEMAND CHARGE. \$ 18.24 per kW of billing demand per month, plus an additional  \$ 18.24 per kW per month for each kW, if any, of the amount by which the customer's billing demand exceeds its contract demand  10/1/09 ENERGY CHARGE. 0.03314 per kWh per month  OUTDOOR LIGHTING RATE - SCHEDULE LS  10/1/09 CUSTOMER CHARGE. \$ 2.50  10/1/09 ENERGY CHARGE. 0.05924 per kWh  10/1/09 FACILITY CHARGE. LS (12.00)% A			billing definance exceeds its contract definance
GENERAL POWER RATE - SCHEDULE GSD  10/1/09	10/1/09	ENERGY CHARGE	
10/1/09 CUSTOMER CHARGE \$ 1,500.00 per delivery point per month  10/1/09 DEMAND CHARGE \$ 18.24 per kW of billing demand per month, plus an additional  \$ 18.24 per kW per month for each kW, if any, of the amount by which the customer's billing demand exceeds its contract demand  10/1/09 ENERGY CHARGE 0.03314 per kWh per month  OUTDOOR LIGHTING RATE - SCHEDULE LS  10/1/09 CUSTOMER CHARGE \$ 2.50  10/1/09 ENERGY CHARGE \$ 0.05924 per kWh  10/1/09 FACILITY CHARGE LS ( 12.00 )% A			0.03372 per kWh for all additional kWh per month
10/1/09 DEMAND CHARGE \$ 18.24 per kW of billing demand per month, plus an additional \$ 18.24 per kW per month for each kW, if any, of the amount by which the customer's billing demand exceeds its contract demand  10/1/09 ENERGY CHARGE 0.03314 per kWh per month  OUTDOOR LIGHTING RATE - SCHEDULE LS  10/1/09 CUSTOMER CHARGE \$ 2.50  10/1/09 ENERGY CHARGE 0.05924 per kWh  10/1/09 FACILITY CHARGE LS ( 12.00 )% A			
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10/1/09   ENERGY CHARGE   0.03314   per kWh per month	10/1/09	DEMAND CHARGE	
OUTDOOR LIGHTING RATE - SCHEDULE LS           10/1/09         CUSTOMER CHARGE         \$ 2.50           10/1/09         ENERGY CHARGE         0.05924         per kWh           10/1/09         FACILITY CHARGE         LS ( 12.00 )%         A			
OUTDOOR LIGHTING RATE - SCHEDULE LS           10/1/09         CUSTOMER CHARGE         \$ 2.50           10/1/09         ENERGY CHARGE         0.05924         per kWh           10/1/09         FACILITY CHARGE         LS ( 12.00 )%         A	10/1/00	ENEDGY CHADGE	0.03314 per kWh per month
10/1/09         CUSTOMER CHARGE.         \$ 2.50           10/1/09         ENERGY CHARGE.         0.05924         per kWh           10/1/09         FACILITY CHARGE.         LS ( 12.00 )%         A	10/1/09	ENERGY CHARGE	
10/1/09	10/4/00	CHETOMER CHARGE	
10/1/09 FACILITY CHARGE LS ( 12.00 )% A			
		•	LS ( 12.00 )% A
		•	

#### Hickman-Fulton Co. Rural Electric Cooperative Corp. Name of Organization 1702 Moscow Avenue Hickman, KY 42050-0190

Address

Tennessee Valley Authority 1101 Market Street Chattanooga, Tennessee 37402-2801 Gentlemen:

We are transmitting herewith our annual report for the year ended June 30, 2012. The report is in agreement with the books of account, and to the best of our knowledge and belief the statements therein contained are true and correctly reflect the financial condition at June 30, 2012, and the results of our electric operations for the year ended on that date.

Our books of account have been kept in accordance with the provisions of the power contract between this organization and the Tennessee Valley Authority, and are consistant with the requirements of the Federal Energy Regulatory Commission's system of accounts.

(Signed)

he K Weath Debra R. Weatherford Accountant in charge of books

Manager

TVA Act of 1933

In fulfilling the responsibilities of the TVA Act of 1933 [16 U.S.C. #831] and 831n-4(f)]. TVA requires each distributor to provide certain financial and accounting information to TVA to ensure that electric power produced by TVA is being sold at rates which are as low as feasible. This form (TVA 3957) is for that purpose.

Public reporting burden for this collection of information is estimated to vary from ten to forty hours per response, with an average of nineteen hours per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Agency Clearance Officer, Tennessee Valley Authority, 1101 Market Street, Chattanooga, TN 37402; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

	BALANCE	SHEET		•
ACCETC AND OTHER DEDITO	SEE	ITEM	JUNE	30
ASSETS AND OTHER DEBITS	PAGE NO	NO	THIS YEAR	LAST YEAR
UTILITY PLANT				
Electric Plant	. 10	1	16,890,904.69	16,065,874.0
Less Depreciation	. 10	2	4,419,762.79	4,178,771.09
Total		3	12,471,141.90	11,887,102.9
Unamortized acq. adj	. 13	4		
Other utility plant - net		5		
Total Plant - net		6	12,471,141.90	11,887,102.9
OTHER PROPERTY AND INVESTMENTS				
Nonutility property - net	. 15	7		
Other investments		8	324,959.62	324,959.6
Sinking funds	. 15	9		
Depreciation funds	. 15	10		
Other special funds	. 15	12		
Total		13	324,959.62	324,959.62
CURRENT AND ACCRUED ASSETS				
General cash and temporary cash investments	. 14	14	2,393,750.40	1,758,466.3
Accounts receivable		15	2,169,667.40	2,136,625.8
Materials and supplies	. 17	16	381,122.78	361,069.0
Prepayments	. 17	17	84,888.60	36,793.10
Other current assets	. 17	18	23,652.06	23,521.1
Total		19	5,053,081.24	4,316,475.52
DEFERRED DEBITS				
Debt expense	J 17 I	20		
Preliminary survey		21		
Clearing accounts	1 2	22	266,52	(2,584.01
Energy Service Loans Receivables		24	145,085.93	486,520.52
Deferred costs on TVA Leases		25		
Other deferred debits	17	26		
Total		27	145,352.45	483,936.51
TOTAL ASSETS AND OTHER DEBITS	T I	28	17,994,535,21	17,012,474.58

LIST UNRECORDED AND CONTINGENT ASSETS AND LIABILITIES OTHER THAN ACCRUED UTILITY REVENUE AND UNBILLED PURCHASED POWER

	BALANCE			
LIABILITIES AND OTHER CREDITS	SEE	ITEM	JUNE 3	
	PAGE NO	NO L	THIS YEAR	LAST YEAR
CAPITAL	·			
Membership certificates		30	61,715.00	61,825.0
EARNINGS REINVESTED IN SYSTEM ASSETS				
Beginning of year		33	10,197,033.26	9,008,826.3
Current year	.] 3 ]	34	1,317,664.86	1,188,206.8
Total		35	11,514,698.12	10,197,033.2
LONG-TERM DEBT				
RUS	. 23	36		
CFC	. 23 [	37	4,461,857.59	4,512,726.7
CoBank		38		
Bonds and other long-term debt	25	39.1		320,823.0
TVA	25	39.3		
Debt premium and discount	ļ L	40		
Total	L L	41	4,461,857.59	4,833,549.7
OTHER NON-CURRENT LIABILITIES				
Postretirement Benefits	25	39.2	51,249.48	51,630.3
Energy Service Loans - Advances.		42	148,441.96	168,282.8
Energy Service Loans - Other	1 h	43		
Total	] [	44	199,691.44	219,913.1
	<u> </u>			-
CURRENT AND ACCRUED LIABILITIES	·			
TVA notes payable	26	45.1		
Other notes payable	26	45.2		
Accounts payable	26	46	1,339,519.24	1 250 469 6
•	26	47	145,958.43	146,077.7
Taxes and equivalents accrued	29	48		146,077.7
Faxes and equivalents accruednterest accrued - RUS	29 23	48 49	145,958.43 43,778.32	146,077.7 50,782.2
Faxes and equivalents accrued	29 23 23	48 49 50	145,958.43	146,077.7 50,782.2
Faxes and equivalents accrued	29 23 23 23	48 49 50 51	145,958.43 43,778.32	146,077.7 50,782.2
Faxes and equivalents accrued.  nterest accrued - RUS.  nterest accrued - CFC.  nterest accrued -CoBank.  nterest accrued -TVA.	29 23 23 23 23 26	48 49 50 51 52,1	145,958.43 43,778.32	146,077.7 50,782.2
Faxes and equivalents accrued.  Interest accrued - RUS.  Interest accrued - CFC.  Interest accrued -CoBank.  Interest accrued -TVA.  Interest accrued - other.	29 23 23 23 23 26 26	48 49 50 51 52.1 52.2	145,958.43 43,778.32 23,857.40	146,077.7 50,782.2 19,880.4
Faxes and equivalents accrued.  Interest accrued - RUS.  Interest accrued - CFC.  Interest accrued -CoBank.  Interest accrued -TVA.  Interest accrued - other.	29 23 23 23 26 26 26 26	48 49 50 51 52.1 52.2 53	145,958.43 43,778.32 23,857.40	1,250,468.6 146,077.7 50,782.2 19,880.4
Faxes and equivalents accrued.  Interest accrued - RUS.  Interest accrued - CFC.  Interest accrued -CoBank.  Interest accrued -TVA.  Interest accrued - other.	29 23 23 23 23 26 26	48 49 50 51 52.1 52.2	145,958.43 43,778.32 23,857.40	146,077.7 50,782.2 19,880.4
Faxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued -CoBank. Interest accrued -TVA. Interest accrued - other. Interest accrued - other. Interest accrued - other. Interest accrued - other. Interest accrued - other. Interest accrued - other.	29 23 23 23 26 26 26 26	48 49 50 51 52.1 52.2 53 54	145,958.43 43,778.32 23,857.40 186,093.10 1,739,206.49	146,077.7 50,782.2 19,880.4 234,277.2 1,701,486.2
Taxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued -CoBank. Interest accrued -TVA. Interest accrued - other. Other current liabilities. Total.  DEFERRED CREDITS	29 23 23 23 26 26 26 26 	48 49 50 51 52.1 52.2 53	145,958.43 43,778.32 23,857.40 186,093.10 1,739,206.49	146,077.7 50,782.2 19,880.4 234,277.2 1,701,486.2
Customer deposits. Taxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued - CoBank. Interest accrued - TVA. Interest accrued - other. Other current liabilities. Total.  DEFERRED CREDITS Advances for construction - refundable. Other deferred credits.	29 23 23 23 26 26 26 26	48 49 50 51 52.1 52.2 53 54 55 56	145,958.43 43,778.32 23,857.40 186,093.10 1,739,206.49 8,056.21 9,310.36	146,077.7 50,782.2 19,880.4 234,277.2 1,701,486.2 5,930.19 (7,263.01
Taxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued - CoBank. Interest accrued - TVA. Interest accrued - other. Interest accrued - other. Interest accrued - other. Interest accrued - other. Interest accrued - other. Interest accrued - other. Interest accrued - other. Interest accrued - other. Interest accrued - other. Interest accrued - other. Interest accrued - other. Interest accrued - TVA. Interest accrued - TVA. Interest accrued - TVA. Interest accrued - CREDITS Interest accrued - CREDITS Interest accrued - RUS. Interest accrued - CREDITS Interest accrued - CREDITS Interest accrued - CREDITS Interest accrued - CREDITS Interest accrued - CREDITS Interest accrued - CREDITS Interest accrued - CREDITS Interest accrued - CREDITS Interest accrued - CREDITS Interest accrued - CREDITS Interest accrued - CREDITS Interest accrued - CREDITS Interest accrued - CREDITS Interest accrued - CREDITS Interest accrued - CREDITS Interest accrued - CREDITS Interest accrued - CREDITS Interest accrued - CREDITS Interest accrued - CREDITS Interest accrued - CREDITS Interest accrued - CREDITS	29 23 23 23 26 26 26 26 	48 49 50 51 52.1 52.2 53 54	145,958.43 43,778.32 23,857.40 186,093.10 1,739,206.49	146,077.7 50,782.2 19,880.4 234,277.2 1,701,486.2 5,930.1

REVENUE AND EXPENSE STATEMENT	SEE PAGE NO	ITEM NO	THIS YEAR	LAST YEAR
OPERATING REVENUE	I AGE NO			
Electric sales revenue (page 7, item 332)	T I	59	11,035,549.16	11,237,740.3
Revenue from late payments		60	76,072.39	79,586.6
Misc. service revenue.		61	13,710.00	12,600.00
Rent from electric property	1 +	62	86,340.19	92,288.2
Other electric revenue	1	63	5.498.25	6,264.20
Total operating revenue.		64	11,217,169.99	11,428,479.33
PURCHASED POWER				
Total power cost (page 7, item 342)	. 7	65	6,521,493.80	6,707,824.60
OPERATION EXPENSE				
Transmission expense	. 5	66		······································
Distribution expense	1 _ F	67	550,601,19	665,917.8
Customer accounts expense		68	213,442,80	249,428.34
Customer service and informational expense		69	26,459.29	10,920.9
Sales expense		70	8,476.00	16,584.0
Administrative and general expense	) H	71	627,124.10	578,990.00
Operation expense		72	1,426,103.38	1,521,841.1
MAINTENANCE EXPENSE				
Transmission expense	. 6	73		······································
Distribution expense	1 - F	74	924,228.99	950,960.8
Administrative and general expense.		75	24,397.04	9,781.1
Maintenance expense	1 2	76	948,626.03	960,741.9
OTHER OPERATING EXPENSE				
Depreciation expense	12	77	579,074.23	552,938.4
Amortization of acquisition adjustment	1 1-	78		
Taxes and tax equivalents	1	79	310,275.45	319,896.3
Other operating expense	1 -	80	889,349.68	872,834.7
TOTAL OPERATING EXPENSE AND PURCHASED POWER.		81	9,785,572.89	10,063,242.4
NCOME				
Operating Income (item 64, less item 81)	T T	82	1,431,597.10	1,365,236.86
Other income		83	126,564.15	57,626.11
Total income.	·1 ·	84	1,558,161.25	1,422,862.97
Miscellaneous income deductions	1 . F	85	7,944.79	8,656.41
Net income before debt expense	1 - 1-	86	1,550,216,46	1,414,206.56
DEBT EXPENSE				
nterest on long-term debt - RUS	23	87		
nterest on long-term debt - CFC	1	88	224,719.56	223,908.99
nterest on long-term debt - Co Bank		89	224,7 10.50	220,000,00
nterest on long-term debt - other	26	90.1		
nterest - TVA	26	90.2		
Other interest expense.	1	92	7,832.04	2,090.69
mortization of debt discount and expense	]	93	7,002.04	2,000.08
Amortization of premium on debt - credit	1 ⊢	94		
Total debt expense		95	232,551.60	225,999.68
IET INCOME				
let income let income before extraordinary items (item 86, less item 95)		96	1,317,664.86	1,188,206.88
xtraordinary items		97		
Net Income	1	98	1,317,664.86	1,188,206.88
	·			

STATEMENT OF CASH FLOW	/S	
Increase (Decrease) in Cash and Cash Equiv	alents	
	THIS YEAR	LAST YEAR
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Net Income.	1,317,664.86	1,188,206.8
Adjustments to Reconcile Net Income to Net Cash:		
Depreciation	649,983.54	627,068.3
Amortization of:		
Acquisition Adjustment		
Additions to TVA Leases.		
Debt Premium or Discount		
(Gain) or Loss on Sale of Plant		
Changes in Current and Deferred Items:		
Accounts Receivable	(33,041.58)	(87,051.29
Materials and Supplies	(20,053.69)	49,591.2
Prepayments and Other Current Assets	(48,226.39)	3,441.7
Deferred Debits.	(2,850.53)	1,672.2
Accounts Payable	89,050.63	47,868.0
Customer Deposits	(119.27)	8,715.4
Taxes and Interest Accrued	(3,026.97)	21,736.4
Other Current Liabilities	(48,184.10)	(38,990.41
Deferred Credits	18,699.39	(16,561.74
Other		
Net Cash Provided by (Used in) Operating Activities	1,919,895.89	1,805,696.90
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES: Additions to Plant	(1,162,490.07)	(1,266,855.67 (107,952.51
Salvage.	12,220.30	7,910.04
Net Change in Other Property and Investment.	12,220.00	(5.00
Energy Service Loans Receivable.	341,434,59	13,061.0
Plant Sold (Purchased) - Noninstallment Method.	33333333	10,001.0
Deferred Costs on TVA Leases (excluding amortization)		
Other		100,822.05
Net Cash Provided by (Used in) Investing Activities	(892,587,92)	(1,253,020.00
The second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second secon		1.1200,000
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES		
Additional Long-Term Borrowings		*****
Payment of Principal on Long-Term Debt	(371,692,20)	(90,635,95
Notes Payable		(3,370,275.00
Memberships	(110.00)	(65.00
nergy Service Loans Advances	(19,840.87)	37,158,34
Receipt for Plant Sold - installment Method		
ayment for Plant Purchased - Installment Method		
Other, ,	(380.84)	1,757.96
Net Cash Provided by (Used in) Financing Activities	(392,023.91)	(3,422,059.65)
ET INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS	635,284.06	(2,869,382,69)
ASH AND TEMPORARY INVESTMENTS BEGINNING OF YEAR	1,758,466,34	4,627,849.03
ASH AND TEMPORARY INVESTMENTS END OF YEAR		

NOTE: Cash and Temporary Cash Investments include cash on hand and in demand deposits, and those investments which are generally a part of the power distributor's short-term cash management activities.

ACCT.	DESCRIPTION	EXPENS	ES	PAYROLL DISTRIBUTION	
0.		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING EXPENSE				
	1. TRANSMISSION				
560	Supervision and engineering				
561	Load dispatching				
562	Station expense				
563	Overhead line expense				
564	Underground line expense				
566	Miscellaneous				
567	Rents				
600)	Total transmission operating expense (page 3, item 66).				1
	2. DISTRIBUTION				
580	Supervision and engineering	98,818.08	108,327.92		
581	Load dispatching				
582	Station expense	13,142.43	25,335.35		
583	Overhead line expense	130,582.03	158,106.14		
584	Underground line expense				
585	Street lighting and signal system expense				
586	Meter expense	226,590.10	289,115.15		
587	Customer installation expense.				
588	Miscellaneous	80,598.55	84,738.31		
589	Rents	870.00	295.00		
(605)	Total distribution operating expense (page 3, item 67).	550,601.19	665,917.87		
	3. CUSTOMER ACCOUNTS EXPENSE				
901					
902	Supervision.  Meter reading expense.	35,468.29	58,176.77		
903	Customer records and collection expense	167,352.36	176,616.33		
904	Uncollectible accounts.	10,622.15	14,635.24		
905	Miscellaneous.	10,022.13	14,055.24		
(610)	Total customer accounts expense (page 3, item 68)	213,442.80	249,428.34		
(010)		213,772.00	243,420.54		
	4. CUSTOMER SERVICES & INFORMATIONAL EXPENSE				
907	Supervision.	00.150.00	10.000.00		
908	Customer assistance expense.	26,459.29	10,920.95		
909	Informational and instructional advertising expense.				
910	Miscellaneous customer service and informational expense		10.000.5		
(615)	Total customer services and informational expense (page 3, item 69)	26,459.29	10,920.95		
	5. SALES EXPENSE				-
911	Supervision.				
912	Demonstrating and selling expense.				
913	Advertising expense.				
916	Miscellaneous	8,476.00	16,584.00		
(620)	Total sales expense (page 3, item 70)	8,476.00	16,584.00		•

ACCT.	DESCRIPTION	EXPENSE	S	PAYROLL DISTRIBUTION	
0.		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	6. ADMINISTRATIVE & GENERAL				
20	Administrative and general salaries	250,509.68	276,350.03		
921	Office supplies and expense	112,792.61	110,516.87		
922	Administrative expense transferred - credit*				
923	Outside services employed	134,719.73	92,229.17		
924	Property insurance				
925	Injuries and damages				
926	Employee pensions and benefits.				
927	Franchise requirements*				
928	Regulatory commission expense*				
929	Duplicate charges - credit.	(28,995.06)	(31,871.78)		
930	Miscellaneous general expense.	158,097.14	131,765.71		
931	Rents			A	
625)	Total administrative and general expense (page 3, item 71)	627,124.10	578,990.00		
630)	Total operating expense (Page 3 Item 72).	1,426,103.38	1,521,841.16		
,	tolar operating expenses (t ago o nom ( z).				
	MAINTENANCE EXPENSE				
1	1. TRANSMISSION				
568	Supervision and engineering.				
569	Maintenance of structures.				
570	Maintenance of station equipment.				
571	Maintenance of overhead lines.				
572	Maintenance of underground lines.				
573	Miscellaneous				
(635)	Total transmission maintenance expense (page 3, item 73)				
(033)	2. DISTRIBUTION				
		99,931.53	107,635.53		
590	Supervision and engineering.	99,931.53	252.46		
591	Maintenance of structures		202.40		
592	Maintenance of station equipment.	793,053.45	760,768.56		
593	Maintenance of overhead lines.	793,053,45	760,766.36		
594	Maintenance of underground lines	13,457.26	E2 209 62		
595	Maintenance of line transformers.	13,457.20	53,398.62		
596	Street lighting and signal systems.				
597	Maintenance of meters	17,786.75	28,905.64		
598	Maintenance of miscellaneous distribution plant.				
(640)	Total distribution maintenance expe∩se (page 3, item 74)	924,228.99	950,960.81		
	3. ADMINISTRATIVE & GENERAL				
935	Maintenance of general plant (page 3, items 75)	24,397.04	9,781.15		
(645)	Total maintenance expense (page 3, item 76)	948,626.03	960,741.96		
(650)	Total operating and maintenance expense	2,374,729.41	2,482,583.12		
(655)	Total direct and indirect payroll charged to construction and retiren				
(660)	Payroll charged to other accounts				
(662)	Fiscal year net change in accrued leave account - (increase) deci				
	Total payroll distribution for year		1		1

	STATIST	CAL DATA			4
ITEM	REVE	NUE	ITEM	KILOWATT-H	OURS SOLD
			-		LAST YEAR
					45.020.647
					5,844,389
					33,215,989
-					
					10,753
			111	1,221,491	1,259,245
	11,035,549.16	11,237,740.31			
332	11,035,549.16	11,237,740.31	335	80,776,518	85,351,023
Kilowatt-h	ours for own use		113	241,806	266,075
			114	81.018.324	85,617,098
1001 1110	Watt-110010 Solu ulia u				
Kilowatt-h	ours in unbilled revenue	e (items 331) above*	[ 330 ]	1	
STATE	SALES TAX		SES		REEN POWER
			٢		388.06
			F	1,001,00	900.00
11/1			F		
		Gen. Power - Over 50	)kW <u>L</u>	131,336.76	
Total					
	PURCHAS	ED POWER			
ITEM	AMO	JNT	ITEM	KILOWATT-HOUR	S PURCHASED
NO T	THIS YEAR	LASTYEAR	NO	THIS YEAR	LAST YEAR
115	6.428.506.28	7.046.592.30	119	84.828.597	87,898,365
	6 521 402 90		122	94 929 507	87,898,365
	0,321,493.60	0,707,024.00		04,020,031	07,080,000
	0.504.400.00	0.707.004.00	222		
	6,521,493.80	6,707,824.60			
341					
342	6,521,493.80	6,707,824.60	345	84,828,597	87,898,365
	att hours sold and used	(item 114)	123	81,018,324	85,617,098
Line losse	s and kilowatt-hours una	accounted for	124	3.810.273	2,281,267
		,	125		2.60
i ciocin oi	losses to parenases (x				2.00
Kilowatt-ho	ours in unbilled purchase	es (Item 341) above* [	346		
oer	from				
		<del></del>	MISCELI		
					LAST YEAR
		Pole Line Miles: (2 decimal p	_{laces).} (715)	[] 684.00	684.00
2			ts.		
	784 762	No. in plant	(720)	2,302	
	107 93	Total investment	(725)	574,438.33	
	1 1	O&M expense	, ,		28,905.64
			(, 50)		
	14 15	1			
3	14 15 709 3 694		/7251	E 911 00	E 011 00
	,709 3,694	St. Ltg-Invest. Base			5,811.00
		St. Ltg-Invest. Base	(740)		5,811.00
	Kilowatt-h Total kilo Kilowatt-h STATE KY TN Total  ITEM NO 115 116 117 118 218 340 341  342 Less kilow Line losse Percent of Kilowatt-he Der TOMERS	ITEM	NO	ITEM	ITEM

e computation of mounted street nyming rate	relative to lamps and	•		
e computation of modified street lighting rate TOWN	COST OF LAMPS	KWH	ALLOWANCE	EXCESS TO
JOVAN	AND GLASSWARE	FROM STAT. REPT.	KWH X .003	BE BILLED
OTAL:				

NTANGIBLE	CCT.		BALANCE			RECLASS	BALANCE	
INTANGIBLE	- 1		1	ADDITIONS	RETIREMENTS			END OF YEAR
Organization		INTANGIBLE						
Franchises and consents.	301							
Total intangible.   PRODUCTION   Total production.   Storage patients   TRANSMISSION   Clearing land and rights   Clearing land and rights   Clearing land and rights   Clearing land and rights   Structures and improvements   Structures and intrues   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures   Structures	302							
PRODUCTION   Total production.	303	Miscellaneous						
TRANSMISSION	750)	Total intangible						
TRANSMISSION   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   2		PRODUCTION						
Land and land rights   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,74	755						I.	
Land and land rights   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,749.81   23,74		TRANSMISSION						
Clearing land and rights of way.   Structures and improvements.   Structures and improvements.   Structures and improvements.   Structures and improvements.   Structures and instructs.   Structures and fixtures.   Structures and devices.   Structures and devices.   Structures and devices.   Structures and devices.   Structures and devices.   Structures and devices.   Structures and improvements.   Structures and improvements.   Structures and improvements.   Structures and improvements.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and improvement.   Structures and impro	350		23.749.81					23,749.8
Structures and improvements.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.   Station equipment.		Clearing land and rights of way.		***				
Station equipment   Towers and fixtures   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   Station equipment   St								
Towers and fixtures.   35,797.92   35,735,65   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,79								
Poles and fixtures   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.92   35,797.								
Overhead conductors and devices			35.797.92					35,797.9
Underground conduit.   Underground conductors and devices.   Sassa and trails.   Total transmission.   103,295.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,205.23   103,								43,747.5
Underground conductors and devices   Roads and trails   Total transmission   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,								
Roads and trails   Total transmission.   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   103,295.23   1	358							
DISTRIBUTION   360	359	Roads and trails						
360     Land and land rights     16,074.31     404.34     15,6       361     Structures and improvements     93,373.72     93,3       362     Station equipment     723,491.31     46,502.00     769,8       363     Storage battery equipment     5,288,592.05     272,833.54     111,740.74     5,449,6       364     Poles, towers, and fixtures     5,288,592.05     272,833.54     111,740.74     5,449,6       365     Overhead conductors and devices     2,207,885.56     135,749.02     32,403.10     2,311,2       366     Underground conduit     104,002.00     49,684.88     2,940,6       369     Services     1,063,356.15     103,466.77     20,886.99     1,145,9       370     Meters     702,696.62     151,301.05     96,599.96     757,1       371     Inst. on customers' premises     557,204.86     35,833.14     18,599.67     574,1       372     Leased prop. on cust. premises     5,811.00     5,811.00	760)	Total transmission	103,295.23					103,295.2
361       Structures and improvements.       93,373.72       93,6         362       Station equipment.       723,491.31       46,502.00       769,6         363       Storage battery equipment.       364       Poles, towers, and fixtures.       5,288,592.05       272,833.54       111,740.74       5,449,6         365       Overhead conductors and devices.       2,207,885.56       135,749.02       32,403.10       2,311,3         366       Underground conduit.       367       Underground conductors and devices.       368       2,886,492.37       104,002.00       49,684.88       2,940,4         369       Services.       1,063,356.15       103,466.77       20,886.99       1,145,3         370       Meters.       702,696.62       151,301.05       96,599.96       757,3         371       Inst. on customers' premises.       57,204.86       35,833.14       18,599.67       574,4         372       Leased prop. on cust. premises.       5,811.00       5,811.00       5,811.00		DISTRIBUTION						
361       Structures and improvements.       93,373.72       93,373.72         362       Station equipment.       723,491.31       46,502.00       769,6         363       Storage battery equipment.       364       Poles, towers, and fixtures.       5,288,592.05       272,833.54       111,740.74       5,449,6         365       Overhead conductors and devices.       2,207,885.56       135,749.02       32,403.10       2,311,6         366       Underground conduit.       367       Underground conductors and devices.       368       2,886,492.37       104,002.00       49,684.88       2,940,6         369       Services.       1,063,356.15       103,466.77       20,886.99       1,145,7         370       Meters.       702,696.62       151,301.05       96,599.96       757,3         371       Inst. on customers' premises.       557,204.86       35,833.14       18,599.67       574,3         372       Leased prop. on cust. premises.       5,811.00       5,811.00       5,811.00	360	Land and land rights			404.34			15,669.9
363       Storage battery equipment.       5,288,592.05       272,833.54       111,740.74       5,449,6         365       Overhead conductors and devices.       2,207,885.56       135,749.02       32,403.10       2,311,3         366       Underground conduit.       Underground conductors and devices.       2,886,492.37       104,002.00       49,684.88       2,940,6         369       Services.       1,063,356.15       103,466.77       20,886.99       1,145,6         370       Meters.       702,696.62       151,301.05       96,599.96       757,6         371       Inst. on customers' premises.       557,204.86       35,833.14       18,599.67       574,6         372       Leased prop. on cust. premises.       5,811.00       5,811.00       5,811.00	361							93,373.7
364       Poles, towers, and fixtures.       5,288,592.05       272,833.54       111,740.74       5,449,4         365       Overhead conductors and devices.       2,207,885.56       135,749.02       32,403.10       2,311,3         366       Underground conductors and devices.             368       Line transformers.       2,886,492.37       104,002.00       49,684.88       2,940,8         369       Services.       1,063,356.15       103,466.77       20,886.99       1,145,9         370       Meters.       702,696.62       151,301.05       96,599.96       757,0         371       Inst. on customers' premises.       557,204.86       35,833.14       18,599.67       574,0         372       Leased prop. on cust. premises.       5,811.00       5,811.00       5,811.00			723,491.31	46,502.00				769,993.3
365         Overhead conductors and devices.         2,207,885.56         135,749.02         32,403.10         2,311,3           366         Underground conduit.         367         Underground conductors and devices.         2,886,492.37         104,002.00         49,684.88         2,940,8           369         Services.         1,063,356.15         103,466.77         20,886.99         1,145,9           370         Meters.         702,696.62         151,301.05         96,599.96         757,0           371         Inst. on customers' premises.         557,204.86         35,833.14         18,599.67         574,0           372         Leased prop. on cust. premises.         5,811.00         5,811.00         5,811.00								
366       Underground conduit.       367         367       Underground conductors and devices.       368         368       Line transformers.       2,886,492.37       104,002.00       49,684.88       2,940,8         369       Services.       1,063,356.15       103,466.77       20,886.99       1,145,9         370       Meters.       702,696.62       151,301.05       96,599.96       757,0         371       Inst. on customers' premises.       557,204.86       35,833.14       18,599.67       574,0         372       Leased prop. on cust. premises.       5,811.00       5,811.00       5,811.00								5,449,684.8
367       Underground conductors and devices.       2,886,492.37       104,002.00       49,684.88       2,940,886.99         369       Services.       1,063,356.15       103,466.77       20,886.99       1,145,986.99         370       Meters.       702,696.62       151,301.05       96,599.96       757,371         371       Inst. on customers' premises.       557,204.86       35,833.14       18,599.67       574,474         372       Leased prop. on cust. premises.       5,811.00       5,811.00       5,811.00			2,207,885.56	135,749.02	32,403.10			2,311,231.4
368       Line transformers.       2,886,492.37       104,002.00       49,684.88       2,940,1         369       Services.       1,063,356.15       103,466.77       20,886.99       1,145,1         370       Meters.       702,696.62       151,301.05       96,599.96       757,1         371       Inst. on customers' premises.       557,204.86       35,833.14       18,599.67       574,1         372       Leased prop. on cust. premises.       5,811.00       5,811.00       5,811.00				·				
369     Services.     1,063,356.15     103,466.77     20,886.99     1,145,9       370     Meters.     702,696.62     151,301.05     96,599.96     757,0       371     Inst. on customers' premises.     557,204.86     35,833.14     18,599.67     574,0       372     Leased prop. on cust. premises.     5,811.00     5,811.00						···		
370     Meters.     702,696.62     151,301.05     96,599.96     757,       371     Inst. on customers' premises.     557,204.86     35,833.14     18,599.67     574,       372     Leased prop. on cust. premises.     5,811.00     5,811.00     5,811.00		T .						2,940,809.4
371       Inst. on customers' premises.       557,204.86       35,833.14       18,599.67       574,4         372       Leased prop. on cust. premises.       5,811.00       5,811.00       5,811.00			1,063,356.15					1,145,935.9
372 Leased prop. on cust. premises								757,397.7
373 St. lighting and signal systems			557,204.86	35,833.14	18,599.67			574,438.3
		Leased prop. on cust. premises						
(765)   Total distribution					200 040 00	····		5,811.0
	(765)	lotal distribution	13,544,977.95	849,687.52	330,319.68			14,064,345.7

CCT.				TNA			
JU1.		BALANCE		- 17	RECLASS	IFICATIONS	BALANCE
۷Ο.		BEG. OF YEAR	ADDITIONS	RETIREMENTS	DEBIT	CREDIT	END OF YEAR
1	GENERAL						
389	Land and land rights	22,459.95					22,459.9
390	Structures and improvements.	870,986.11	30,722.43				901,708.5
391	Office furniture and equipment.	300,599.41	48,059.70				348,659.1
392	Transportation equipment	918,754.25	57 605 96	5,181.04			971,179.1
393	Stores equipment	7,096.78					7.096.7
394	Tools, shop, and garage equip	91,744.19					91,744.1
395	Laboratory equipment.	29,993.00	832.10				30,825.1
396	Power operated equipment	******	0 100 00	1 8 6 6 9 6			74.045.0
397	Communication equipment.	71,311.04	2.463.03	1,958.68			71,815.3
398	Miscellaneous equipment	12,235.42	2.478.00			-	14,713.4
399	Other tangible property	****	*******				
770)	Total general	2,325,180.15	142,161.22	7,139.72			2 460,201.6
101	Total plant in service	15,973,453.33	991,848.74	337,459.40			16,627,842.6
1							
102	Electric plant purchased or sold.			T			
104	Electric plant leased to others						
105	Electric plant for future use.	The same transfer to the					
107	Construction work in progress	92,420.69	170.641.33				263,062.0
775)	Total other electric plant	92,420.69	170,641.33				263,062.0
(780)	Total electric plant (page 1, item 1)	16,065,874.02	1,162,490.07	337,459.40		1	16,890,904.6
			(Item 140)				
100	RESERVES					1440 100 700	
108 109	Accumulated provision for depreciation of electric Accumulated provision for depreciation of electric depreciation of electric depreciation of electric depreciation of electric depreciation of electric depreciation of electric depreciation of electric depreciation of electric depreciation of electric depreciation of electric depreciation of electric depreciation of electric depreciation of electric depreciation of electric depreciation of electric depreciation of electric depreciation of electric depreciation of electric depreciation of electric depreciation of electric depreciation of electric depreciation of electric depreciation of electric depreciation of electric depreciation of electric depreciation of electric depreciation depreciation of electric depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreciation depreci	tric plant in service		0.0000000000000000000000000000000000000	ctound (sye) = :	4,419,762.79	
110	Accumulated provision for depreciation of electron and accumulated provision for depreciation of electrons and accumulated provision for depreciation of electrons and accumulated provision for depreciation of electrons and accumulated provision for depreciation of electrons and accumulated provision for depreciation of electrons and accumulated provision for depreciation of electrons and accumulated provision for depreciation of electrons and accumulated provision for depreciation of electrons and accumulated provision for depreciation of electrons and accumulated provision for depreciation of electrons and accumulated provision for depreciation of electrons and accumulated provision for depreciation of electrons and accumulated provision for depreciation of electrons and accumulated provision for depreciation of electrons and accumulated provision for electrons and accumulated provision for electrons and accumulated provision for electrons and accumulated provision for electrons and accumulated provision for electrons and accumulated provision for electrons and accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision accumulated provision						
110	Total accumulated provision for deprecia						
	Total electric plant, less accumulated pre						12,471,141.9
- 4		or to to to to to to to to to to to to to	o (p=g= .,).			.,	
Reclass	ification Columns		Exp	anations of entries show	n in the Reclassific	ation Columns:	
ncludes	s major corrections to prior years additions and re-	irements, transfers betv	veen				
account	ts classified in prior years, and classification of pla	nt purchased and/or sol	ld.				

ACCT.	DEPR.	BALANCE							BALANCE	1 %
NO.	RATE	BEG. OF YEAR	ACCRUAL	ORIGINAL COST	REMOVAL COST	SALVAGE	DEBIT	CREDIT	END OF YEAR	DEPR
350										
351										
352										1
353										
354										1
355	3.50	30,797.90							30,797.90	86
356	3.00	42,867.99							42,867.99	
357			***************************************							1
358										1
359										1
(785)	TOTAL	73,665.89							73,665.89	71
360	2.50		404.34	404.34						
361	3.00	71,908.70							71,908.70	77
362	3.00	409,266.33	22,376.24		12.95				431,629.62	
363										1
364	4.00	207,840.60	210,775.21	111,740.74	49,440.50	1,676.55			259,111.12	5
365	3.00	908,506.52	67,497.81	32,403.10	15,632.91	4,550.30			932,518.62	
366										1
367	3.00									
368	3.00	1,363,424.39	86,305.42	49,684,88		4,349.00	······································		1,404,393.93	48
369	4.0	259,495.47	43,536.55		10,117.37	211.66			272,239.32	
370	4.00	(127,181.36)	69,864.69			(12.95)			(153,903.68)	
371	5.00	149,760.89	28,572.90		8,549.01	189,83			151,374.94	
372		<u>'</u>								
373	3.00	5,383.94							5,383.94	93
(790)	TOTAL	3,248,405.48	529,333.16	330,319.68	83,752.74	10,990.29			3,374,656.51	
389		1,172.07	(1,172.07)							
390	2.50	156,742.13	15,962.28						172,704.41	19
391		72,586.38	25,049.88						97,636.26	28
392	VAR	510,384.37	70,909.31	5,181.04		700.00			576,812.64	- 59
393		3,211.46	272.16						3,483.62	
394	8.00	38,969.23	5,277.60						44,246.83	
395	8.00	23,512.11	434.85						23,946.96	
396										
397	8.00	46,714.90	3,232.75	1,958.68		530.01			48,518.98	68
398		3,407.07	683.62						4,090.69	
399										
(795)	TOTAL	856,699.72	120,650.38	7,139.72		1,230.01			971,440.39	39
(800)	OTHER									
(805)	TOTALS	4,178,771.09	649,983.54	337,459.40	83,752.74	12,220.30			4,419,762.79	2

ACCUMULATED PROVISION FOR DEPRECIATION - CON	TINHED	
Depreciation expense (403 and 404) (page 3, item 77)	(810)	579,074.23
Depreciation charged to transportation expense - clearing.	(815)	70,909.31
Depreciation charged to building expense - clearing	(820)	
Depreciation charged to other accounts (list each account number)	(825)	
	(830) (835)	
	(840)	
Total accrual (page 11)	(Item 128)	649,983.54
	W	
Explanations (continue on page 33 if necessary)		
		}
		Ĭ
		İ

			ANT ACQUISITIO	N ADJL	ISTMENTS (Acc	ount 114)	AMOUNT		
Bala	Balance beginning of year								
To									
		ount 406) (page 3, item					***		
Othe	er reductions (explain	below)			• • • • • • • • • • • • • • • • • • • •				
B	alance end of year (p	page 1, item 4)							
F	· · · · · · · · · · · · · · · · · · ·		TRIC PLANT PU	RCHAS	ED THIS YEAR		Control of the Work spin and the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Con		
	, , , .	uired (abbreviate)	<del></del>			***************************************	TOTAL		
	•						V		
Corr	ections to date								
To	otal original cost								
Done	resisting manages of an		r		1				
		equisition		<u> </u>					
		erve					***************************************		
		ice							
			· · · · · · · · · · · · · · · · · · ·						
					<del></del>				
		(Item 141					· · · · · · · · · · · · · · · · · · ·		
•	tai paromass sec		/· t			L			
Acquisi	tion adjustment (purchase cost, i	less original cost, net of depreciati	on).						
415 Alv.	يناه فيستناف التاليا	alatia a alamandalila	The second at	··· · · · · · · · · · · · · · · · · ·	- 1	at the control of the state of	,		
		preclation at acquisition lete the schedule in the				this year, report the pi	urchase		
HHUH	nation only and comp	IBIB THE SCHEDULE III TH	year the purchases	) hight is	Cidsamou.				
	A S A A A A A A A A A A A A A A A A A A		EXPLAN						
Give t	he method of amorti	zing the acquisition a	idjustment and oth	er inforn	nation as required	:			
<del></del>		CLASSIFICATION	ON OF ELECTRIC	PLANT	PURCHASED O	R SOLD			
		Furnish agin	g of plant purchased		l on separate works	heet	***************************************		
	ELECTRIC	PLANT PURCHAS	ED	LOOT	ELEC	TRIC PLANT SOLE	)		
ACCT. NO.	ORIGINAL COST	DEPRECIATION RESERVE	NET PLANT	ACCT.	ORIGINAL COST	DEPRECIATION RESERVE	NET PLANT		
NO.		KESLIVE		140,		RESERVE			
Total				Total					
	GAIN OR LOSS OF	SALE OF ELECT	RIC PLANT						
Sellin	g price	(Item 130)							
	net plant sold (as abo			-					
	erence			1					
	selling expense in or loss on sale			1					
Oai	11 01 1033 011 3dic	. (110111 120)		J					

1,000.00 27,945.62 12,500.00 5.00	GAIN OR (LOSS) O
DF YEAR INCOM 283,509.00 13 1,000.00 27,945.62 12,500.00 5.00	ME SALES 3,183.11
DF YEAR INCOM 283,509.00 13 1,000.00 27,945.62 12,500.00 5.00	ME SALES 3,183.11
283,509.00 1,000.00 27,945.62 12,500.00 5.00 324,959.62 13	,183.11
1,000.00 27,945.62 12,500.00 5.00	,183.11
27,945.62 12,500.00 5.00 324,959.62 13	
12,500.00 5.00 324,959.62 13	
5.00	
324,959.62 13	
1, item 8) (a	ccount 419, page 16)
	ı
je 15) (ad	ccount 419, page 16)
20,523.26 5,	848.41
20 523 26 54	848.41
73.227.14	861.69
93.750.40 41	710.10
	count 419, page 16)
18,710.02 54,8	893.21
3	320,523.26 5, 320,523.26 5, 73,227.14 35, 93,750.40 41, item 14) (ac

		SPECIAL FUNDS			
	ACCOUNT 125	ACCOUNT 126	ACCOU	NT 128	
	TOTAL SINKING FUNDS	DEPRECIATION FUNDS	CONSTRUCTION FUNDS	TOTAL OTHER SPECIAL FUNDS	TOTAL OF ALL SPECIAL FUNDS
Cash included in fund end of year	· · · · · · · · · · · · · · · · · · ·				
Investments in fund end of year (page 14)					
Balance of fund end of year (page 1)					
	(page 1, item 9)	(page 1, item 10)	(page 1,	item 12)	
Minimum balance required*					
Authority creating fund**					
* Explain difference if fund balance is less than m  ** State whether fund is required by bond contract  Total Sinking  Depreciation  Construction  Other	t, board action, etc.				
Note: Report all debt service funds as sinking fu					
Report all funds for renewals and replacer	nents as depreciation fund	S	·		
	NONUTILITY	PROPERTY (Account 1	21)		
DESCRIPTION	NAND LOCATION OF PRO			CQUIRED BOOK CO	NET INCOME (ACCOUNT 418)
	Less accumulated	provision for depreciation	(account 122)		(page 16)

ACCT. NO.		OTHE	RINCOME							
415	Revenue from merchandising, jobb	ing, etc			3,700.62					
416	Cost and expense of merchandising	,, etc		<b>.</b>	(3,033.68)					
417*	Income from nonutility operations - I	net of expense								
418	Nonoperating rental income - net of expense (page 15)									
419	Interest and dividend income (page 14)									
419.1	7/00/00									
421*					71,004.00 126,564.15					
(845)	Total other income (page 3, iten	n 83)			120,004.10					
*Explain	n these items briefly: 417			m sale of transformer						
			Income from Patron	vious consumers \$30 age Capital \$38004.1 or REDLG Loan - \$299	12					
ACCT. NO.		MISCELLANEOUS I	NCOME DEDUCTIONS	<b>3</b>						
425*	Miscellaneous amortization									
426*	Miscellaneous Income deductions				7,944.79					
(850)	Total misc. income deductions	(page 3, item 85)			7,944.79					
*Explair	*Explain these items briefly:  425  Expensed for donations to various community programs									
			PROCEDURES							
Are inv	Are investments in excess of \$100,000 secured? Yes No If yes, how? PLEDGED SECURITIES									
ACCT. NO.			IVABLES							
141	Notes receivable (Explain on page 3	3)			, , , , , , , , , , , , , , , , , , , ,					
142	Customer accounts receivable			<u>.</u>	1,102,651.01					
143	Other accounts receivable				1,067,016.39					
146	Accounts receivable municipality (Ex	plain on page 33 if ove	r 45 days past due)	4. * * * * * * * * * * * * * * * * * * *	2,169,667.40					
, , ,	Total.,.,,			<u>-</u> _	2,109,007.40					
144	Accumulated provision for uncollectil Accounts receivable net of reserve (	pie accounts			2,169,667.40					
	Accounts receivable her or reserve ()			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2,100,001.40					
	<b>-</b>	AGE OF RECEIV	ABLES AT JUNE 30							
		ACCOUNT 141	ACCOUNT 142	ACCOUNT 143	ACCOUNT 146					
Δαασιι	nts with credit balances		24,015.33							
	ter June 30		1,028,527.73	1,067,016.39						
	to 30 days past due									
From 3	11 to 60 days past due		86,466.68							
	11 to 90 days past due.		2,124.77							
	0 days past due		9,547. <u>16</u>							
	ils (as above)		1,102,651.01	1,067,016.39						

ACCT.	MATERIALS AND SUPPLIES	
154	Plant materials and operating supplies.	381,122.78
155	Merchandise.	
156	Other materials and supplies.	
163	Stores expense undistributed	201 100 70
(855)	Total materials and supplies (page 1, item 16)	381,122.78
Give o	dates of physical inventories this year: 04/23/2012 of adjustments: \$ over, or \$ 11,852.37 short	
Total	of adjustments: \$over, or \$11,852.37 short	
	PREPAYMENTS - Account No. 165	
Prepa	id insurance	83,164.80
Prepa	id employee pension plan	
	id taxes (page 29)	1,723.80
	prepayments.	
	al prepayments (page 1, item 17)	84,888.60
ACCT. NO.	OTHER CURRENT ASSETS	
171	Interest and dividends receivable	3,290.16
172	Rents receivable	20,361.90
173	Accrued utility revenue.	
174	Miscellaneous current and accrued assets.  Total other current assets (page 1, item 18).	23,652.06
	Total other current assets (page 1, item 10)	23,002.00
ACCT. NO.	DEFERRED DEBITS	
181	Unamortized debt expense (page 1, item 20)	
186	Deferred costs on TVA leases (page 1, item 25)	
	Additions	
	Removal Costs	
	Salvage Accumulated Amortization	
ŀ	Total as above	
186	Miscellaneous deferred debits (page 1, item 26)	
List of I		
	Receivables from plant sales (item 148)	
-	Other items (list):	
ŀ		
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-		
-		
r		
r		
		}
-		
-		
·	Total as above	
L		

BEGINNING		NCES FOR CONSTI		1	AMOUNT MATURING
BALANCE	ADDITIONS	REFUNDS	CONFISCATIONS*	ENDING BALANCE	NEXT YEAR
5,930.19	3,377.77	(1,251.75)		8,056.21 (page 2, item 55)	
*Please list the FERO	account numbers and a	mounts credited when a	dvances were confiscal	led:	
107.00					
The minimum advanc	omer advances for construe of \$50.00 is refunded at the ed, 1/4 at the end of each confidence of the fourth year.	e end of the twelth month.	s: ,		
		NONREELINDARI	E CONTRIBUTIONS		
The nonrefundable or	ontribution in aid of const				
Show the amounts of	nonrefundable contributi	ons and the FERC acco	unt numbers credited du	uring the fiscal year.	
		INCIII	RANCE		***************************************
PROPERTY OR COL	NTINGENCY COVERED		SURED AGAINST	AMOUNT	F COVERAGE
Employee Injury		Worker's Compensati			
Public Liability	W V V	Property Damage			
Public Liability		Bodily Injury			
Excess Public Liability		Catastrophes			
Automobiles and Truc		Property Damage & E	Bodily Injury		
Buildings and Conten		Property Damage			
Theft and Embezzlem		Crime			
Directors and Officers		Personal Liability			
Other:					VAR_
					**************************************
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		SUMMAIS	RY OF LONG-TEI	DERT AND I	NOTES DAVARIE	<del></del>	
DETAILS REGAR	DING	Johnna	VI OI LONG-ILI	MI DEBT AND	TOTESTAIABLE	<u> </u>	
BONDS ON PAGE							
MATURITIES:				<u> </u>		I	
MONTH AND DAY	100						
	100	POST-RETIRE	MENT BENEFITS	RED LEG LOAN - BUI	RKE PARSON BOWLBY		
NAME OF ISSUE	200						
CALENDAR Y		MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE
2012			THE THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF T		THE TEXT TO THE	WAT GRAFIE	MILICO TOTAL
2013			<del>                                     </del>				<u> </u>
2014			<del>                                     </del>	·	<del>                                     </del>	<u> </u>	
2015							
2016							
2017							
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2055							
2056							
OUTSTANDING			ľ				
END OF YEAR	300			İ			I

Use a separate column for each issue. If municipality has an RUS loan, show all maturities for each allotment and deduct the unadvanced portion after the last maturity. Prepare a total column for RUS maturities separate from other long-term debt.

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	SUMMA	RY OF LONG-TE	RM DEBT AND	NOTES PAYABL	E
DETAILS REGARDING					
BONDS ON PAGE					
MATURITIES:		······································			
MONTH AND DAY 100					
MONTH AND DAT 100	<del></del>				
NAME OF LOOUS AND					
NAME OF ISSUE 200					
CALENDAR YEAR	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE	TOTAL MATURITIES
2012					
2013					
2014					
2015		<del> </del>			
2016					
2017		<del></del>			
2018					
2019					
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2050					
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2054					
2055			***************************************		
2056	**************************************				
OUTSTANDING					
END OF VEAR 300					

Use a separate column for each issue. If municipality has an RUS loan, show all maturities for each allotment and deduct the unadvanced portion after the last maturity. Prepare a total column for RUS maturities separate from other long-term debt.

SUMMARY OF LONG-TERM DEBT - RUS  NOTE DATE OF INT.   TERM OF DATE REPAYMENTS   AMOUNT OF   BALANCE DUE ON   AMOUNT REPAID THIS YEAR   OUTSTANDING END OF YE										
NUMBER					AMOUNT OF	· -				OUTSTANDING END OF YEAR
	NOTE	RATE	NOTE (YR)	BEGIN MO/YEAR	ALLOTMENT	ALLOTMENT (ACCOUNT 224.2)	PRINCIPAL	INTEREST	DEFERRED INTEREST	EXCLUDING CUSHION OF CREDI
01-		<b> </b>		<u> </u>						
02-	<b> </b>	<b></b>		ļ						
03-	ļ			1						
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05-			<u> </u>				·····			
06-		ļ								
07-			<u> </u>	/						
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10-				1						
11-				1						
12-				/						
13-			T	/						
14-				1	***************************************					
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16-		1	1	1 7						*
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19-		<b>†</b>	<del>                                     </del>	i						
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21-		<del>                                     </del>	†	† ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;						
22-		1	+	<del>                                     </del>			······································			
23-		<del> </del>		<del>                                     </del>						
24-	<b>_</b>	<del> </del>		<del>                                     </del>						
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26-		+	+-	1						
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28-		-		<del>                                     </del>						<del>                                     </del>
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38-				1						
39-		<u> </u>		1						
40-				/						
(860) Total						1				

^{*}EXCLUDING CUSHION OF CREDIT.

DATE OF NOTE 3/1/2010 6/30/2010	INT. RATE 4.10 5.70	CFC OR COBANK CFC CFC	35	AMOUNT OF LOAN APPROVED	UNADVANCED LOAN	AMT REPAID THIS YEAR FO		OUTSTANDING	RUS LOAN SUPP	
3/1/2010	4.10	CFC	35	LOAN APPROVED	LOAN	DOINCIDAL	MITEREAT	mus 0 = 1		
				4 000 000 00			INTEREST	END OF YEAR	NOTE NUMBER	%
6/30/2010	5.70	CFC	0.5	1,200,000.00		17,561.44	43,198.66	1,148,662.79		
			35	3,370,275.00		33,307.76	177,543.99	3,313,194.80		
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					4,570,275.00	4,570,275.00	4,570,275.00 50,869.20	4,570,275.00 50,869.20 220,742.65	4,570,275.00 50,869.20 220,742.65 4,461,857.59	4,570,275,00 50,869,20 220,742,65 4,461,857.59

	LONG-TERM DEBT - RUS	
ACCT.	PRINCIPAL DATA	AMOUNT
224.1	Long-term debt - RUS.	
224.2	Unadvanced RUS allotment - debit (page 21 )	
224.3	Deferred interest - RUS.	
224.4	Long-term debt - RUS - matured and deferred	
224.5	Cushion of credit - RUS - debit	.,
Net b	alance due RUS as above (page 2, item 36)	
	additions to RUS long-term debt this year (Item 132)	
Repa	yments for the year excluding advance payments (Item 143)	
ļ.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	INTEREST ACCRUED - RUS (Account 237,1)	AMOUNT
Balar	ce beginning of year (matured \$.00).	
Accru	ed during year (Account 427.1) (page 3, item 87) (page 26 summary)	1 * < * 1
Repa	yments this year	
Balar	ce end of year (matured \$.00) (page 2, item 49)(page 26 summary)	
	LONG-TERM DEBT - CFC	
ACCT.	PRINCIPAL DATA	AMOUNT
223.1	Subscriptions to CFC capital term certificates - debit	
223.2	Unpaid subscriptions to CFC capital term certificates - credit	
223.4	CFC loan approved - unadvanced - debit (page 22)	,
223.5	Long-term debt - CFC credit	
223.61	Patronage capital certificates - debit	
223.62	Deferred patronage dividends - credit	
Net C	FC account (account 223) ( page 2, item 37)	4,461,857.59
		-
	additions to CFC long-term debt this year (Item 135)	
Repa	ments for the year excluding advance payments (Item 144) 50,869.20	
	INTEREST ACCRUED - CFC (Account 237.2)	AMOUNT
	ce beginning of year (matured \$.00)	
	ed during year (Account 427.1) (page 3, item 88) (page 26 summary)	
Repay	ments this year	
Balan	ce end of year (matured \$.00) (page 2, item 50)(page 26 summary)	23,857.40
	LONG-TERM DEBT - COBANK	
ACCT.	PRINCIPAL DATA	AMOUNT
229.10	Long Term Debt - CoBank - credit	
229.20	Unadvanced allotment - CoBank - debit	
229.30	Subscription to class "C" stock - CoBank - debit.	
229.40	Unpaid subscription to class "C" stock - CoBank - credit	
229.50	Allocated earnings receivable - CoBank - debit,	
229.51	Allocated earnings deferred - CoBank - credit	
Net C	oBank account (account 229) (page 2, item 38)	
	nt received on allotment this year (Item 136)	
Repay	ments this year (Item 145)	
		· ·
	INTEREST ACCRUED - COBANK (Account 237.6)	AMOUNT
Balan	se beginning of year (matured \$.00)	
Accrue	ed during year (Account 427.4) (page 3, item 89) (page 26 summary)	
Repay	ments this year	
Baland	se end of year (matured \$.00) (page 2, item 51)(page 26 summary)	
		l

BONDS (Account 221) AND OTHI	ER LONG-TERM DEBT (Account 228)
Name of issue: POST-RETIREMENT BENEFITS	
	f original issue: \$
Cash realized: \$ Discount: \$	Premium: \$ Exp: \$
If rates are variable, state what index they are tied to and lengh of time between readjust	
Interest due dates: Principal due dates:	Denominations: \$
Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement - 228	Issued or assumed: Assumed
If assumed from municipality give date and amount assumed:	ssued or assumed: Assumed
Amount authorized if different from amount issued:	——————————————————————————————————————
Purpose of Issue:	
1 (1) 036 0 13600.	
Conditions under which bonds may be called:	
•	
If bonds were called this year give amount called:	Price paid: \$
PRINCIPAL DATA	INTEREST ACCRUED
Balance beginning of year	Accrued beginning of year
Issued during year	Accrued during year (427.3)
Total	Total
Bonds retired this year	Payments during year
Balance end of year	Balance end of Year
Including matured of (239)	Including matured of (240),
Balance less matured (221)	Balance less matured (237.3)
Dalatice less fratuled (221)	
Name of issue: RED LEG LOAN - BURKE PARSON BOWLBY	
Name of issue:  Date of issue:  RED LEG LOAN - BURKE PARSON BOWLBY  Amount of	original issue: \$ 450,000.00
Name of issue:  Date of issue:  Cash realized: \$  RED LEG LOAN - BURKE PARSON BOWLBY  Amount of Discount: \$	original issue: \$ 450,000.00  Premium: \$ Exp: \$
Name of issue:  Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and lengh of time between readjustry	original issue: \$ 450,000.00  Premium: \$ Exp: \$
Name of issue:  Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and length of time between readjustn Interest due dates:  Principal due dates:	original issue: \$ 450,000.00  Premium: \$ Exp: \$
Name of issue:  Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and length of time between readjustn therest due dates:  Agent for paying principal and interest:	original issue: \$ 450,000.00  Premium; \$ Exp: \$
Name of issue:  Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and length of time between readjustn Interest due dates:  Principal due dates:	original issue: \$ 450,000.00  Premium; \$ Exp: \$  nents:  Denominations: \$
Name of issue:  Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and lengh of time between readjustn therest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  Other - 228	original issue: \$ 450,000.00  Premium; \$ Exp: \$  nents:  Denominations: \$  Issued or assumed: Assumed
Name of issue:  Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and lengh of time between readjustn therest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  Other - 228  If assumed from municipality give date and amount assumed:	original issue: \$ 450,000.00  Premium; \$ Exp: \$  nents:  Denominations: \$  Issued or assumed: Assumed
Name of issue:  Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and lengh of time between readjustn Interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:	original issue: \$ 450,000.00  Premium; \$ Exp: \$  nents:  Denominations: \$  Issued or assumed: Assumed
Name of issue:  Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and lengh of time between readjustn Interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:	original issue: \$ 450,000.00  Premium; \$ Exp: \$  nents:  Denominations: \$  Issued or assumed: Assumed
Name of issue:  Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and lengh of time between readjustn Interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:	original issue: \$ 450,000.00  Premium; \$ Exp: \$  nents:  Denominations: \$  Issued or assumed: Assumed
Name of issue:  Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and lengh of time between readjustn Interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:	original issue: \$ 450,000.00  Premium; \$ Exp: \$  nents:  Denominations: \$  Issued or assumed: Assumed
Name of issue:  Date of issue:  Cash realized:  S  Discount:  If rates are variable, state what index they are tied to and length of time between readjustre interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	original issue: \$ 450,000.00  Premium; \$ Exp: \$  nents:  Denominations: \$  Issued or assumed: Assumed
Name of issue:  Date of issue:  Cash realized:  S  Discount:  If rates are variable, state what index they are tied to and length of time between readjustre interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	original issue: \$ 450,000.00  Premium; \$ Exp: \$  nents:  Denominations: \$  Issued or assumed: Assumed
Name of issue:  Date of issue:  Cash realized:  S  Discount:  If rates are variable, state what index they are tied to and length of time between readjustre interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	original issue: \$ 450,000.00  Premium; \$ Exp: \$  nents:  Denominations: \$  Issued or assumed: Assumed
Name of issue:  Date of issue:  Cash realized:  S  Discount:  If rates are variable, state what index they are tied to and length of time between readjustre interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	original issue: \$ 450,000.00  Premium; \$ Exp: \$  nents:  Denominations: \$  Issued or assumed: Assumed
Name of issue:  Date of issue:  Cash realized:  S  Discount:  If rates are variable, state what index they are tied to and length of time between readjustre interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	original issue: \$ 450,000.00  Premium; \$ Exp: \$  nents:  Denominations: \$  Issued or assumed: Assumed
Name of issue:  Date of issue:  Cash realized:  S  Discount:  If rates are variable, state what index they are tied to and length of time between readjustre interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	original issue: \$ 450,000.00  Premium; \$ Exp: \$  nents:  Denominations: \$  Issued or assumed: Assumed
Name of issue:  Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and length of time between readjustn Interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  Other - 228  If assumed from municipality give date and amount assumed:  Armount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:	original issue: \$ 450,000.00  Premium: \$ Exp: \$  ments:  Denominations: \$  Issued or assumed: Assumed  \$
Name of issue:  Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and length of time between readjustre interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:	original issue: \$ 450,000.00  Premium: \$ Exp: \$  ments:  Denominations: \$  Issued or assumed: Assumed  \$
Name of issue:  Date of issue:  Cash realized:  S  Discount:  If rates are variable, state what index they are tied to and length of time between readjustre literest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:  PRINCIPAL DATA	original issue: \$ 450,000.00 Premium: \$ Exp: \$ ments:  Denominations: \$  Issued or assumed: Assumed  \$  Price paid: \$  INTEREST ACCRUED
Name of issue:  Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and length of time between readjustre Interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Batance beginning of year.  320,823.00	original issue: \$ 450,000.00 Premium: \$ Exp: \$ ments: Denominations: \$  Issued or assumed: Assumed  \$  Price paid: \$  INTEREST ACCRUED  Accrued beginning of year
Name of issue: RED LEG LOAN - BURKE PARSON BOWLBY  Date of issue: Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjustre Interest due dates: Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:  \$  PRINCIPAL DATA  Balance beginning of year. 320,823.00  Issued during year. 320,823.00	original issue: \$ 450,000.00 Premium: \$ Exp: \$ ments:  Denominations: \$  Issued or assumed: Assumed  \$  Price paid: \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3).
Name of issue: RED LEG LOAN - BURKE PARSON BOWLBY  Date of issue: Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjustre Interest due dates: A Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:  Conditions under which bonds may be called:    PRINCIPAL DATA	original issue: \$ 450,000.00 Premium: \$ Exp: \$ ments:  Denominations: \$  Issued or assumed: Assumed  \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total.
Name of issue: RED LEG LOAN - BURKE PARSON BOWLBY Date of issue: Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjustre not paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 320,823.00  Issued during year. 320,823.00  Bonds retired this year. 320,823.00  Bonds retired this year. 320,823.00	original issue: \$ 450,000.00 Premium: \$ Exp: \$ ments:  Denominations: \$  Issued or assumed: Assumed  \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year.
Name of issue: RED LEG LOAN - BURKE PARSON BOWLBY Date of issue: Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjustre interest due dates: A Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:  \$  \$  PRINCIPAL DATA  Balance beginning of year. 320,823.00  Issued during year.  Total. 320,823.00  Bonds retired this year. 320,823.00  Balance end of year. 320,823.00  Balance end of year. 320,823.00	original issue: \$ 450,000.00 Premium: \$ Exp: \$ Inents:  Denominations: \$  Issued or assumed: Assumed  \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year.
Name of issue: RED LEG LOAN - BURKE PARSON BOWLBY Date of issue: Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjustre interest due dates: A Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:    PRINCIPAL DATA	original issue: \$ 450,000.00 Premium: \$ Exp: \$ Inents:  Denominations: \$  Issued or assumed: Assumed  \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year. Including matured of (240).
Name of issue: RED LEG LOAN - BURKE PARSON BOWLBY Date of issue: Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjustre interest due dates: A Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:  \$  \$  PRINCIPAL DATA  Balance beginning of year. 320,823.00  Issued during year.  Total. 320,823.00  Bonds retired this year. 320,823.00  Balance end of year. 320,823.00  Balance end of year. 320,823.00	original issue: \$ 450,000.00 Premium: \$ Exp: \$ Inents:  Denominations: \$  Issued or assumed: Assumed  \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year.

BONDS (Acco	unt 221) AND OT	THER LONG-TER	M DEBT (Accou	ınt 228)	
Name of issue:					
Date of issue:	Amou	ınt of original issue:\$			
Cash realized: \$ Discount		Premium: \$		Exp: \$	
If rates are variable, state what index they are fied to and ler					***************************************
Interest due dates:	Principal due dates	:	Deno	minations; \$	
Agent for paying principal and interest:			trou	ed or assumed;	
Revenue or general obligation bonds:	4.	\$	ISSU	ed or assumed.	
If assumed from municipality give date and amount assumed Amount authorized if different from amount issued:		<del></del>	<del></del>		
Purpose of issue:	,	_			
- apost of house,					
Conditions under which bonds may be called:					
If bonds were called this year give amount called:			Price paid: _\$		
PRINCIPAL DATA			INTERES	T ACCRUED	
Balance beginning of year			ning of year		
Issued during year		Accrued during	year (427.3)		
Total				<b>j</b>	
Bonds retired this year			ng year		
Balance end of year			Year		<del> </del>
Including matured of (239)			red of (240)	lane.	
Balance less matured (221)	<u> </u>	Balance less n	natured (237.3)		***************************************
SUMMARY OF LONG-T	ERM DEBT - BO	NDS (Account 2	21) AND OTHER	·	
				POST-	
		OTUEDA		RETIREMENT	77.70
	A CCCULATE OUT	OTHER*	TOTAL*	BENEFITS	TVA
Dalay as hadipping of year	ACCOUNT 221	320,823.00	TOTAL* 320,823.00	51,630.32	ACCOUNT 228
Balance beginning of year (Item 137)	`	320,023.00	320,023.00	3,819.16	<del> </del>
Total	}	320,823.00	320,823.00	55,449.48	
Bonds retired this year (Item 146)		320,823.00	320,823.00	4,200.00	
Balance end of year.				51,249.48	
Including matured of (239) (Item 147)	:				
Balance less matured (221)				51,249.48	
			(page 2, item 39.1)	(page 2, item 39.2)	(page 2, item 39.3)
SUMMARY OF I	NTEREST ACCR	UFD - LONG-TEI	RM DEBT(Accou	unt 237)	
				,	TOTAL
Accrued beginning of year					TOTAL
Accrued beginning of year					•
Total					
Payments during year					
Balance end of year					
Including matured of (240)					
Balance less matured (237.3) (page 26)					
*Less TVA Long-term Debt and Postretirement Bene					

ſ				NOTES	PAYAB	ILE (Account 231)				
	PRINCIP	AL DAT	A				INTER	REST A	CCRUE	D
	nce beginning of year					Accrued beginning	of year.			
	notes issued during year					Accrued during ye				
						Total				
	s retired this year					Payments during y				
	nce end of year					Balance end of y	ear (as t	pelow)	• • • • • •	
	on of balance TVA (page 2, it on of balance non-TVA (page									
Foruc	on or balance non-1 vA (page	2, 1101114	3.2)	·L						
<b></b>			CU	STOME	R DEPO	OSITS (Account 235)				
Balar	nce accrued interest on custo	mer depo	sits end	of year.						3,725.43
Balan	nce customer deposits end o	f year (Ac	count 2	35)						142,233,00
Total	customer deposits (page :	2, Item 47	')	· • • • • •	<u></u>					145,958.43
	S	<u>UMMAR</u>				REST AND INTERES				
		FROM	ŧ.			ALANCE SHEET				NUE AND EXPENSE
ACCT.		PAGE				ED BELOW ACCRUED END		PAGE		IDICATED BELOW EXPENSE
NO.	DESCRIPTION	NO.	NO.	NO.	NO.	OF YEAR	NO.	NO.	NO.	FOR YEAR
221	Bonds	25	237.3	2	52.2	OI ILAN	427.3	3	90.1	TONTEAN
223	CFC	23	237.2	2	50	23,857.40		3	88	224,719.56
224	RUS	23	237.1	2	49	20,001,40	427.1	3	87	224,110.00
229	CoBank	23	237.6	2	51		427.4	3	89	
228	TVA long term	25	237.3	2	52.1		427.3	3	90.2	
228	Other long term	25	237.3	2	52.2		427.3	3	90,1	***
231	TVA Notes Payable	Above	237.5	2	52.1	***************************************	431	3	90.2	
231	Other notes payable	Above	237.5	2	52.2		431	3	92	***************************************
235	Customer Deposits	Above	235	Above			431	3	92	7,832.04
	Delinquent taxes		237.5	2	52.2		431	3	92	
L		interest a	ccrued	end of ve	ar	23,857.40	Net exp	ense for	vear	232,551.60
		l Item 49 (					Total ite	m 87 (pa		
		l item 50 (				23,857.40	Total ite	m 88 (pa	ge 3)	224,719.56
	Tota	l item 51 (	page 2).				Total ite	m 89 (pa	ge 3)	
	Tota	l item 52.1	(page 2	)				m 90.1 (p		
	Tota	l item 52.2	(page 2	)			,	m 90.2 (p		****
							Total ite	m 92 (pa	ge 3) Į	7,832.04
ACCTI										
ACCT. NO.				۸۲	COLINIT	S PAYABLE				
	Accounts payable - general	al (include	e \$1 22				d Fac Re	entall	1	1,339,519.24
232 232	Accrued purchased power	*						-	r	1,000,010.21
232	Accounts payable - spec.									
233	Payable to municipal - utili									
234	Other payables to municip									
234	Total accounts payable -									1,339,519.24
ACCT.				-						
NO.						ACCRUED LIABILIT				
239	Matured long-term debt (p	ages 23,	24, and	25)		, . ,				
240	Matured interest (pages 23									
241	Tax collections payable									34,086.86
242	Miscellaneous - accrued in								P	
242	Miscellaneous - employee									91,358.49
242	Miscellaneous - other									60,647.75
	Total other current and a	ccrued li	abilities	(page 2	i, item 5	(3)		• • • • • •	•••••	186,093.10
		,	THER	DEEE	BED V	REDITS (Account 25	(3)			
Payab	les for plant purchases; (iten					(Account 25				
Other	items (List): Prepaid Secur									552.86
Outer	Inearned Pole	, Lignis. Rental							i i i i i i	8,757.50
Total	other deferred credits (page 2									3,, 0,, 30
	other deferred credits (page									9,310.36
		,	, .							

# PAGE 27

#### Hickman-Fulton Co. Rural Electric Cooperative Corp.

			XES OR TAX EQUIVALENTS		
TO WHOM PAID	PERIOD COVERED	AMOUNT	TO WHOM PAID	PERIOD COVERED	AMOUNT
States (list):  KENTUCKY  KY-AD VALOREM VEHICLE TAX	1/1/2011 12/31/2011 1/1/2012 12/31/2012	34,808.41 1,062.84	Cities (list): HICKMAN	1/1/2011 12/31/2011	4,845.4
Counties (list):	Total states	35,871.25			
CARLISLE GRAVES HICKMAN LAKE	1/1/2011 12/31/2011 1/1/2011 12/31/2011 1/1/2011 12/31/2011 1/1/2011 12/31/2011	8,508.84 480.99 22,223.57 60.00			
OBION FULTON	1/1/2011 12/31/2011 1/1/2011 12/31/2011	4,323.00 30,202.02 2,417.98			
			If all the tax equivalent is paid to a	Total cities	. 108,933.1 on payments to
	Total counties	68,216.40	states or counties, show these rec Also give method of determining a	distribution payments above and ma amounts redistributed.	rk them with an *.

	FOR COMPUTATION OF ACCRUAL	FOR A	D VALOR		TAX OR		
TAX, OR  TAX EQUIVAL	CALIF.	TN, EQUAL-	STATE ASSESS-	TAX ASSESSMENT	DATE	TAX OR	AMOUNT
LJ TAX EQUIVAL	ENI	IZATION	MENT		RATE	EQUIVALENT	APPLICABLE
		RATIO	RATIO	OR	PER	FOR	FOR
PERIOD	DISTRICT	ļ		VALUATION	\$100	TAX PERIOD	FISCAL YEAR
	REAL ESTATE			805,180.00	.1220	1	1
	TANGIBLE			7,085,838.00	.4500	, , , , , , , , , , , , , , , , , , , ,	1
	MANUFACTURING MACHINERY			1,293,210.00	.1500		
	TOTAL STATE OF KENTUCKY					34,808.41	17,404.21
	CALINITIES						
111111011 1010110011	COUNTIES:			000 750 00	2220	0.004.05	4 047 40
1/1/2011 12/31/2011	CARLISLE CO, TANGIBLE & REAL ESTATE			986,759.00	.0368	3,634.25	1 '
	CARLILSE COUNTY SCHOOL			986,759.00	.4940	4,874.59	1 '
	TOTAL CARLISLE COUNTY					8,508.84	4,254.42
1/1/2011 12/31/2011	FULTON COUNTY REAL ESTATE			763,773.00	.1330	1,008.18	504.09
17 172011 1213112011	FULTON COUNTY TANGIBLE			2,985,711.00	.1330	3,941.14	1,970.57
	FULTON COUNTY SCHOOL			3,749,484.00	.4760	17,847.54	
	FULTON COUNTY SPECIAL			3,749,484.00	.2000	7,405.16	
	TOTAL FULTON COUNTY			3,140,404.00	.2000	30,202.02	15,101.01
	TOTAL FOLLOW GOOK! I					30,202.02	13,101.01
1/1/2011 12/31/2011	HICKMAN COUNTY REAL ESTATE			41,057.00	.7856	309.16	154.58
	HICKMAN COUNTY TANGIBLE			3,037,430.00	.1140	3,462.67	1,731.34
	HICKMAN COUNTY SCHOOL			3,078,487.00	.4920	15,490.89	7,745.45
	HICKMAN COUNTY SPECIAL			3,296,545.00	.0981	2,960.85	1,480.43
	TOTAL HICKMAN COUNTY			0,200,010.00	,,,,,,,	22,223.57	11,111.80
							,
1/1/2011 12/31/2011	GRAVES COUNTY SCHOOL		ļ	75,938.00	.3699	280.97	140,49
1/1/2011 12/31/2011	GRAVES COUNTY SPECIAL			75,938.00	.2634	200.02	100.01
	TOTAL GRAVES COUNTY					480.99	240.50
1/1/2011 12/31/2011	OBION COUNTY TENNESSEE			208,830.00	2.0700	4,323.00	2,161.50
1/1/2011 12/31/2011	LAKE COUNTY TENNESSEE			2,830.00	2.1165	60.00	30.00
1/1/2011 12/31/2011	CITY OF HICKMAN REAL ESTATE			743,686.00	.2850	2,119.50	1,059.75
1/1/2011 12/31/2011	CITY OF HICKMAN TANGIBLE			733,463.00	.2970	2,031.69	1,015.85
1/1/2011 12/31/2011	CITY OF HICKMAN SPECIAL			1,477,149.00	.0470	694.26	347.13
	TOTAL CITY OF HICKMAN CY 2011				I	4,845.45	2,422.73
			İ				
					l		
	TOTAL CY 2011					105,452.28	52,726.14
	THIRT PIOUS A COPULL TV COM				1		
	UNDER/OVER ACCRUAL FY 2011						550.00
	STATE OF KENTUCKY	1					550.23
	CARLISLE COUNTY	-				j	(306.32)
	FULTON COUNTY GRAVES COUNTY	1				1	125.67
		-				]	15.08
	HICKMAN COUNTY					ļ	420.00
	CITY OF HICKMAN						250.91
	OBION COUNTY TENNESSEE  LAKE COUNTY TENNESSEE				1		12.50
	TOTAL UNDER/OVER ACCRUAL FY 2011						4 020 02
	TOTAL BINDERIOVER ACCROAL FT 2011	1					1,038.92
	ESTIMATED TAXES:						
	STATE OF KENTUCKY	ĺ					14 257 00
	CARLISLE COUNTY		4				14,357.00
	FULTON COUNTY		ĺ		-		3,510.00 12,458.00
	GRAVES COUNTY				ļ		12,458.00
			į				9,167.00
	HICKMAN COUNTY						
	CITY OF HICKMAN						1,999.00
	OBION COUNTY TN						1,784.00
	LAKE COUNTY TN TOTAL ESTIMATED TAXES 2012						25.00
	TOTAL ESTIMATED TAXES 2012					1	43,498.00
	SUBTOTAL		-				
	SUBTOTAL:						

IAA UR		TN.	STATE	TAX	l .	TAX OR	AMOUNT
TAX, OR TAX EQUIVALE	ENIT	EQUAL-	ASSESS-	ASSESSMENT	RATE	EQUIVALENT	APPLICABL
- IAX EQUIVALE	ZIN I	IZATION		OR	PER	FOR	FOR
	* IOTHIOT	RATIO	RATIO	VALUATION	\$100	TAX PERIOD	
PERIOD	DISTRICT			VALUATION	\$100	IAA PERIOD	FISCAL YE
	BASIS FOR COMPUTATION OF AD VALOREM						
/2012 12/31/2012 /2012 12/31/2012	STATE OF KENTUCKY* FULTON COUNTY* TOTAL CY 2011			236,184.00	.4500 1.0863	1,062.81 2,417.98 3,480.82	531 1,208 1,740
	TOTAL AD VALOREM PROPERTY TAXES FY 2011						
	*AMOUNTS SHOWN ARE FROM ACTUAL						
2012 12/31/2012							
			The state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the s				
			,				
						1	

Where more than one tax period is applicable to the current fiscal year, show beginning and ending dates of each tax period. Compute tax or tax equivalent for each tax period and show amount prorated to this fiscal year. For tax equivalents show all the components of the tax base and applicable tax equivalent by taxing districts. When tax equivalent payments are determined other than by applying applicable tax rates to net plant, describe basis, explain any change from previous period, and include data showing breakdown of net plant by taxing districts and applicable tax rates. Use extra sheets if needed.

					REPAID TAXES				
Do not rep	port any taxes listed in sche			prepaid - if prepa	aid show debit bala	ance in Account 236.	····		
		% OF GROSS	BALANCE				W	RITEOFF	BALANCE
		REVENUE	BEGINNING				ACCT.	Í	END OF
	XING JURISDICTION	KEVENOE	OF YEAR	PAYMENTS		RIOD COVERED	NO.	AMOUNT	YEAR
	D VALOREM VEHICLE TAX		579.18	1,062.84				1,110.60	531.42
KY-AD VAL	LOREM VEHICLE TAX		1,344.59	2,417.98	3 01/01/2012	<u>12/31/20</u>	12 408.1	2,570.19	1,192.38
•									
	, , , , , , , , , , , , , , , , , , ,								
A	Total		1,923.77	3,480.8	2			3,680.79	1,723.8
	4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.		1,020.17	0,400.0				(Add below)	(Page 17)
				ACCRUE	D TAXES (Acco	Nunt 236)			
ACCT.					ALANCE BEG.	June 250)	TAX EXPENSE		BALANCE END
NO.		KIND OF TA			OF YEAR	PAYMENTS	(ACCOUNT 408)	TRANSFERRED	OF YEAR
408.1	Property				53,921.41	105,452.28	3,680.79	91,347.77	43,497.6
408.2	U.S. Social Security - unemp	ployment			2.35	746.55		845.60	101.4
408.3	U.S. Social Security - FICA.				(3,155.14)	78,910.05		82,066.99	1.8
408.4	State Social Security - unem				13.58	1,468.46		1,632.31	177.4
408.5	Gross receipts - state					310,275.45	310,275.45		
408.6	Income - state								
408.7	Other: (list below)								
408.7	Property Tax Not Transferred	d out					(7,361.58)	7,361.58	
(005)			Total		50,782.20	496,852.79	306,594.66	183,254.25	43,778.3
(885) (890)	Tax expense from the writed						. 3,680.79		(page 2, item 48)
	Total tax expense for the year (page 3, item 79)						. 310,275.45		

	***************************************			GENERAL INFORMAT	ION		
1.		he form of management of r rd of Directors and General		iem. (Power board, Mayor an	d council, etc.)		
2.	In the	case of a Power Board (or t	Jtilities Board	), list any other departments o	of the city over which it exe	rcises control.	
3.		ve the statutes under which E RURAL ELECTRIFICATIO					
	(b) Gi	ve the statutes under which	the electric sy	ystem is currently operating if	different from the above.		
4.	lf		he type in-hou d to customer ved between o nent" (budget it required for t leat	use hardware. SEDC - SHA  bills for late payments? date of bill and last day before billing) plan available for electoresidential service:		15 /Yes	days No
	5)	Are there any customer de		ualify (deposits exceeding 1 mervice practice standard entitle Interest Rate 6.00 % 6.00 %	nonth's average bill and he	ld longer that 6	months)
	6)	Credited on customer's po	ower bill annubunt annubunt annually?	ally?		Y Yes	N No No N No
	7)	Prior written notice?		s afforded to customers before		ent?  Y Yes  Y Yes	No No
	8)	Upon request?		available upon request and ap		Y Yes Y Yes	No No
	9)	If yes, how many times durates?	ring the past	s about policies and rates?  12 months?		2 Times Y Yes	No
	10)	•		ge available to customers upo		2 Times Y Yes	No
	11)	The cost of a membership		\$25.00			
	,						

	GENERAL INFORMATION (C	ONTINUED)		
5.	Give the name of the audit firm conducting this year's audit: Jackson Thornton			
6.	If water, gas, or other services are operated in connection with electric service furnish the following information in connection with joint operations.	ces,		
	(a) Indicate the joint operations with the Electric Utility:			
	(b) Indicate the % of non-electric ownership of any jointly owned buildings:		<u> </u>	
	(c) Percentage of building space rented to others%			
	(d) Percentage of building space rented from others%			
	(e) 1) Date of last joint expense study:			
	2) Joint expense study was prepared by:TVA	Dist	ributor	Other
	3) Indicate the amount of the unresolved annual inequity as reflected by	the TVA study:		
	4) Give the current status of the latest joint expense study:			
	GOVERNING BOAR	3D	AMOLI	NT PAID*
	DIRECTORS OR MEMBERS OF GOVERNING BOARD			
	NAME AND PRINCIPAL OCCUPATION	TERM EXPIRES	FEES	TRAVEL
	erry Graham Farmer	07/01/2011	6,280.00	
	avid Kimbell Private Business	07/01/2013	6,485.00	
	ammy Todd Banker	07/01/2012	4,250.00	
	ercel Bryant Auto Mechanic	07/01/2011 07/01/2012	6,960.00 6,500.00	
R	alph Wayne Adams Farmer	07/01/2012	6,500.00	5,147.46
		Total	30,475.00	25,542.49
*Sh	ow total amounts paid from electric system funds for fiscal year.			ľ
Met	hod of determining amounts paid to board members is as follows:		N DAVEOD	
	EMBERS OF THE BOARD OF DIRECTORS ARE PAID A FEE OF \$225.00 PE TENDANCE OF MEETINGS AT THE COOPERATIVE. THE DIRECTORS RE			٦

ATTENDANCE OF ANY OTHER MEETINGS AS REPRESENTATIVES OF THE COOPERATIVE.

GENERAL INFORMATION (CONTINUED)		
Detail of Account 930 - Miscellaneous General Expense		EXPENSE
DIRECTORS FEES DIRECTORS TRAVEL		30,475.0
NTTORNEY'S TRAVEL & EXPENSES		25,542.4
NNUAL MEETING EXPENSES		762.7 46,340.8
VPPA DUES		1,541.1
KENTUCKY LIVING MAGAZINE		16,814.5
FEC DUES		550.0
OUTH PROGRAMS		3,587.3
IRECA DUES	1	7,510.0
AEC ANNUAL DUES		9,710.4
MISCELLANEOUS EXPENSES		2,859.9
MISCELLANEOUS ADVERTISING EXPENSE		4,129.5
DVISORY BOARD EXPENSES		3,801.1
PRECTORS LIABILITY INSURANCE		2,372.0
OUCHSTONE ENERGY DUES	ļ	2,100.0
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	-	
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	-	
	1	
,		
	(	
	TOTAL	158,097.14
		,,,,,,,,,

#### GENERAL INFORMATION (CONTINUED)

EXPLAIN UNUSUAL INCREASES OR DECREASES IN OPERATING EXPENSES AND INCOME OVER LAST YEAR'S FIGURES; EXTRAORDINARY ITEMS PAGE 3; ITEMS MARKED * ON PAGES 5 AND 6; AND OTHER ENTRIES TO THE ACCUMULATED PROVISION FOR DEPRECATION ON PAGE 11.

Acct 582 decreased due to less maintenance being done in the substation.

Acct 583 decreased due to less maintenance being done.

Acct 586 decreased because we have AMR meters at all residential homes and have less maintenance issues. Also, last year's cost included additional cost associated with the AMR installation.

Acct 902 decreased because we no longer hire an outside meter reader. Meters are read by AMR

Acct 904 - decreased due to HFRECC not having as many bad debts as in previous years.

Acct 908 increased due to HFRECC now having an employee who can visits consumer's homes and troubleshoot large bill complaints.

Acct 916 decreased this year due to the fact that TVA's matching funds for year ending June 2011 were received in July 2011.

Acct 930.2 increased due to additional Board travel expenses.

Acct 593 - Increased due to labor and maintenance cost of overhead lines.

Acct 595 - decreased because less transformers were repaired. HFFRECC had a large number of transformers repaired the year before that were damaged during the 2009 ice storm.

Acct 598 - Less outdoor lights are being repaired due to new regulations concerning the type of security lights that can be on our system. Instead of repairing outdoor lights, the old ones are being removed and new ones installed.

Acct 935 - cost increased due to the construction of a new entrance ramp, repairs on radios, and painting the office.

Acct 923 - increase due to hiring Engineers to due 5 year work study, and hiring counsultants for mapping

#### Page 1

General cash and temporary cash investments increased due to adjustment in rate schedules.

Prepayments increased to to HFRECC booking prepayments for the Retirement Security Plan for NRECA

Energy Service Loans Receivables decreased due to the fact that Burke-Parsons Bowlby paid their REDL loan in full.

Clearing accounts decreased - Last year too much was cleared out and was adjusted in this year.

#### Page 2

Bonds and other long-term debt - decreased due to the fact that Burke-Parsons Bowlby paid their REDI loan in full.

Other Current liabilities decreased due to June 2011 payroll accrual having more days accrued than June 2012.

Other deferred credits increased due to Galaxy submitting the payment for period ending June 30, 2011 in July 2011. This made two years payments be booked in the same fiscal year.

Advances for construciton - refundable increased due to more consumers paying a portion for line extensions.

#### Page 3

Other Income increased due to HFRECC receiving \$30,000.00 in salvage for transformers that had been purchased by the consumer at the time of construction. Also received funds from Coop Self insured fund that were not received in previous years.

Other interest expense - increased because HFRECC began paying interest on consumer's deposits.

Page 7 - Line losses increased over 1.25%. The line losses for year ending June 30, 2011 were smaller than normal due to us purchasing less power in February 2011 and changing the timing on when we read our consumers meters.

	REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2012	
	KEY PERSONNEL	IDEDOCNITACE OF WACES
KEY PERSONNEL	TITLE OR OCCUPATIONS	CHARGED TO THE ELECTRIC DEPARTMENT
GREG GRISSOM DEBRA WEATHERFORD BILLY REX COFFEY MARK FISK JULIE GROGAN TINA SNISKY WARD MORGAN	PRESIDENT/GENERAL MANAGER BUSINESS AND MEMBER SERVICE MANAGER SUPERINTENDENT OF OPERATIONS SUPERINTENDENT OF ENGINEERING ACCOUNTANT CASHIER ENGINEERING TECHNICIAN	PERCENTAGE OF WAGES CHARGED TO THE ELECTRIC DEPARTMENT 100.00 100.00 100.00 100.00 100.00 100.00
(895) TO	TAL NUMBER OF EQUIVALENT FULL-TIME EMPLOYEE	:S: 16

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Hickman-Fulton Co. Rural Electric	Cooperative Corp.
Name of Organiza	ition
1702 Moscow Avenue Hickman	ı, KY 42050-0190
Addroso	

Tennessee Valley Authority 1101 Market Street Chattanooga, Tennessee 37402-2801 Gentlemen:

We are transmitting herewith our annual report for the year ended June 30, 2013. The report is in agreement with the books of account, and to the best of our knowledge and belief the statements therein contained are true and correctly reflect the financial condition at June 30, 2013, and the results of our electric operations for the year ended on that date.

Our books of account have been kept in accordance with the provisions of the power contract between this organization and the Tennessee Valley Authority, and are consistant with the requirements of the Federal Energy Regulatory Commission's system of accounts.

(Signed)

Debra R. Weatherford
Accountant in charge of books

Gregory Grissom
08/06/2013

Manager

Date transmitted

#### TVA Act of 1933

In fulfilling the responsibilities of the TVA Act of 1933 [16 U.S.C. #831i and 831n-4(f)], TVA requires each distributor to provide certain financial and accounting information to TVA to ensure that electric power produced by TVA is being sold at rates which are as low as feasible. This form (TVA 3957) is for that purpose.

Public reporting burden for this collection of information is estimated to vary from ten to forty hours per response, with an average of nineteen hours per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Agency Clearance Officer, Tennessee Valley Authority, 1101 Market Street, Chattanooga, TN 37402; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

	BALANCE	SHEET		
ASSETS AND OTHER DEBITS	SEE	ITEM	JUNE	30
ASSETS AND OTHER DEBITS	PAGE NO	NO	THIS YEAR	LAST YEAR
UTILITY PLANT				
Electric Plant	10	1	18,298,955.57	16,890,904.69
Less Depreciation	10	2	5,055,353.21	4,419,762.79
Total		3	13,243,602.36	12,471,141.90
Unamortized acq. adj	13 [	4		
Other utility plant - net		5		
Total Plant - net		6	13,243,602.36	12,471,141.90
OTHER PROPERTY AND INVESTMENTS				
Nonutility property - net	15	7		
Other investments		8	324,959.62	324,959.62
Sinking funds.		9		
Depreciation funds		10		
Other special funds	15	12		
Total	<u></u>	13	324,959.62	324,959.62
CURRENT AND ACCRUED ASSETS				•
General cash and temporary cash investments	14	14	1,847,537.56	2,393,750.40
Accounts receivable	16	15	1,984,803.97	2,169,667.40
Materials and supplies	17	16	597,724.91	381,122.78
Prepayments	17	17	90,879.92	84,888.60
Other current assets	17	18	24,063.60	23,652.06
Total		19	4,545,009.96	5,053,081.24
DEFERRED DEBITS				
Debt expense	17	20		
Preliminary survey		21		
Clearing accounts		22		266.52
Energy Service Loans Receivables		24	148,151.02	145,085.93
Deferred costs on TVA Leases	17	25		
Other deferred debits	17	26	616,154.00	
Total		27	764,305.02	145,352.45
TOTAL ASSETS AND OTHER DEBITS		28	18,877,876.96	17,994,535.21

LIST UNRECORDED AND CONTINGENT ASSETS AND LIABILITIES OTHER THAN ACCRUED UTILITY REVENUE AND UNBILLED PURCHASED POWER

	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	SHEET		
LIABILITIES AND OTHER CREDITS	SEE	ITEM	JUNE 30	
	PAGE NO	NO	THIS YEAR	LAST YEAR
CAPITAL				
Membership certificates,	<u></u>	30	61,185.00	61,715
EARNINGS REINVESTED IN SYSTEM ASSETS				
Beginning of year		33	11,514,698.12	10,197,033
Current year	. 3	34	835,812.37	1,317,664
Total		35	12,350,510.49	11,514,698
LONG-TERM DEBT				
RUS	. 23	36		
CFC	23	37	4,407,212.89	4,461,857
CoBank	23	38		
Bonds and other long-term debt	25	39.1		- IP++ +
rva	25	39.3		
Debt premium and discount] [40		
Total	1	41	4,407,212.89	4,461,857
OTHER NON-CURRENT LIABILITIES				
Postretirement Benefits	25	39.2	55,290.36	51,249
Energy Service Loans - Advances	l [42	150,765.61	148,441
Energy Service Loans - Other	[43		
Total		44	206,055.97	199,691
CURRENT AND ACCRUED LIABILITIES				•
TVA notes payable	26	45.1		
Other notes payable	26	45.2		
Accounts payable	26	46	1,424,824.91	1,339,519.
Customer deposits	26	47	130,242.15	145 050
				140,900.
axes and equivalents accrued	29	48	57,517.20	
-	29 23		57,517.20	
nterest accrued - RUS	23	48		43,778.
nterest accrued - RUStreest accrued - CFC		48 49	57,517.20 19,432.35	43,778.
nterest accrued - RUS	23 23	48 49 50		43,778.
nterest accrued - RUS. nterest accrued - CFC. nterest accrued -CoBank. nterest accrued -TVA.	23 23 23	48 49 50 51		43,778.
nterest accrued - RUS. nterest accrued - CFC. nterest accrued -CoBank. nterest accrued -TVA. nterest accrued - other.	23 23 23 23 26	48 49 50 51 52.1		43,778. 23,857.
nterest accrued - RUS. nterest accrued - CFC. nterest accrued -CoBank. nterest accrued -TVA. nterest accrued - other.	23 23 23 26 26	48 49 50 51 52.1 52.2	19,432.35	43,778. 23,857. 186,093.
nterest accrued - RUS. nterest accrued - CFC. nterest accrued - CoBank. nterest accrued - TVA. nterest accrued - other. other current liabilities. Total.	23 23 23 26 26 26	48 49 50 51 52.1 52.2 53	19,432.35	43,778. 23,857. 186,093.
nterest accrued - RUS. nterest accrued - CFC. nterest accrued - CoBank. nterest accrued - TVA. nterest accrued - other. Other current liabilities. Total.	23 23 23 26 26 26	48 49 50 51 52.1 52.2 53	19,432.35	43,778. 23,857. 186,093. 1,739,206.
raxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued - CoBank. Interest accrued - TVA. Interest accrued - other. Interest accrued - other. Interest accrued - other. Interest accrued - other. Interest accrued - other. Interest accrued - other. Interest accrued - other. Interest accrued - other. Interest accrued - other. Interest accrued - other. Interest accrued - TVA. Interest accrued - TVA. Interest accrued - TVA. Interest accrued - COBank. Interest accrued -	23 23 23 26 26 26	48 49 50 51 52.1 52.2 53 54	19,432.35 209,534.03 1,841,550.64	43,778. 23,857. 186,093. 1,739,206.
nterest accrued - RUS. nterest accrued - CFC. nterest accrued - CoBank. nterest accrued - TVA. nterest accrued - other. Other current liabilities. Total. DEFERRED CREDITS dvances for construction - refundable.	23 23 23 26 26 26 26	48 49 50 51 52.1 52.2 53 54	209,534.03 1,841,550.64	145,958. 43,778. 23,857. 186,093. 1,739,206. 8,056. 9,310. 17,366.

REVENUE AND EXPENSE STATEMENT	SEE PAGE NO	ITEM NO	THIS YEAR	LAST YEAR
OPERATING REVENUE	,			
Electric sales revenue (page 7, item 332)		59	10,934,468.64	11,035,549.16
Revenue from late payments	1	60	73,158.35	76,072.39
Misc. service revenue	1 -	61	13,980.00	13,710.00
Rent from electric property	}	62	87,981.62	86,340.19
Other electric revenue		63	5,083.72	5,498.25
Total operating revenue	L	64	11,114,672.33	11,217,169.99
PURCHASED POWER				
Total power cost (page 7, item 342)	7	65	6,439,369.50	6,521,493.80
OPERATION EXPENSE				
Transmission expense	5	66		
Distribution expense	5	67	507,551.30	550,601.19
Customer accounts expense	5	68	196,842.59	213,442.80
Customer service and informational expense	5	69	22,115.50	26,459.29
Sales expense	5	70	(7,710.00)	8,476.00
Administrative and general expense.	6	71	608,884.62	627,124.10
Operation expense	6	72	1,327,684.01	1,426,103.38
			1102110011011	1,420,100.00
MAINTENANCE EXPENSE				
Transmission expense	6	73		
Distribution expense	6	74	1,099,475.25	924,228.99
Administrative and general expense		75	23,687.94	24,397.04
Maintenance expense	6	76	1,123,163.19	948,626.03
OTHER OPERATING EXPENSE				,
Depreciation expense	12	77	579,137.89	579,074.23
Amortization of acquisition adjustment.	13	78	3131.37.33	0.0,074.20
Taxes and tax equivalents.	29	79	308,465.85	310,275.45
Other operating expense		80	887,603.74	889,349.68
TOTAL OPERATING EXPENSE AND PURCHASED POWER		81	9,777,820.44	9,785,572.89
INCOME				
Operating income (item 64, less item 81)		82	1,336,851.89	1,431,597.10
Other income.	16	83	79,976.54	126,564.15
Total income		84	1,416,828.43	1,558,161.25
Miscellaneous income deductions	16	85	13,037.17	7,944.79
Net income before debt expense		86	1,403,791.26	1,550,216.46
DEBT EXPENSE				
Interest on long-term debt - RUS.	23	87		
Interest on long-term debt - CFC.	23	88	209,296.72	224,719.56
Interest on long-term debt - CoBank.	23	89		224,710.00
Interest on long-term debt - other.	26	90.1		
Interest - TVA	26	90.2		
Other interest expense.		92	791.21	7,832.04
Amortization of debt discount and expense.		93	101.21	1,002.04
Amortization of premium on debt - credit.		94		;
Total debt expense		95	210,087.93	232,551.60
NET INCOME				•
Net income before extraordinary items (item 86, less item 95)		96	1,193,703.33	1,317,664.86
Extraordinary items.	33	97	(357,890.96)	1,017,004.00
		98	835,812.37	1,317,664.86
Net Income	2	96 I	8.33.617.37.1) 41 / mmz xm

STATEMENT OF CASH FLOW	N2	
Increase (Decrease) in Cash and Cash Equi	valents	
	THIS YEAR	LAST YEAR
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Net Income	835,812.37	1,317,664.8
Adjustments to Reconcile Net Income to Net Cash:		
Depreciation	661,236.87	649,983.5
Amortization of:		***************************************
Acquisition Adjustment		
Additions to TVA Leases		
Debt Premium or Discount		
(Gain) or Loss on Sale of Plant.		
Changes in Current and Deferred Items:		
Accounts Receivable	184,863.43	(33,041.5)
Materials and Supplies	(216,602.13)	(20,053.6
Prepayments and Other Current Assets	(6,402.86)	(48,226.39
Deferred Debits	(615,887.48)	(2,850.53
Accounts Payable	85,305.67	89,050.6
Customer Deposits	(15,716.28)	(119.27
Taxes and Interest Accrued	9,313.83	(3,026.97
Other Current Liabilities,	23,440.93	(48,184.10
Deferred Credits	(6,003,60)	18,699.3
Other:		
Net Cash Provided by (Used In) Operating Activities	939,360.75	1,919,895.8
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:		
Additions to Plant.	(1,817,918.43)	(1,162,490.07
Removal Cost	(97,289.54)	(83.752.74
Salvage	123,619.68	12,220.3
Net Change in Other Property and Investment		
nergy Service Loans Receivable	(3,065.09)	341,434.5
Plant Sold (Purchased) - Noninstallment Method		
Deferred Costs on TVA Leases (excluding amortization)		
Other, Extraordinary Loss - Retirement of Meters	357,890.06	
Net Cash Provided by (Used in) Investing Activities	(1,436,763.32)	(892,587.92
ASH PROVIDED BY (USED IN) FINANCING ACTIVITIES		
Additional Long-Term Borrowings		
Payment of Principal on Long-Term Debt.	(54,644.80)	(371,692.20
lotes Payable.	(04,044.00)	[011,002.20
Memberships.	(530.00)	(110.00
nergy Service Loans Advances	2,323.65	(19.840.87
eceipt for Plant Sold - Installment Method.	2,020.00	110,040.07
ayment for Plant Purchased - Installment Method.		
Other: Post Retirement Benefits.	4,040.88	(380.84
Net Cash Provided by (Used in) Financing Activities.	(48,810.27)	(392,023,91
Het Oash i Toyland by (1950 hi) Finationig Addantes.	[70,010,27]	1002,020.91
	/2.2.2.2.2.	
ET INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS	(546,212.84)	635,284.06
ASH AND TEMPORARY INVESTMENTS BEGINNING OF YEAR	2,393,750.40	1,758,466.34
CASH AND TEMPORARY INVESTMENTS END OF YEAR	1,847,537.56	2,393,750.40

NOTE: Cash and Temporary Cash Investments include cash on hand and in demand deposits, and those investments which are generally a part of the power distributor's short-term cash management activities.

CCT.	DESCRIPTION	EXPENS		PAYROLL DISTRIBUTION	
10.		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING EXPENSE				
	1. TRANSMISSION				
560	Supervision and engineering				
561	Load dispatching.				
562	Station expense.				
563	Overhead line expense.				
564	Underground line expense.				<u> </u>
566	Miscellaneous				
567	Rents				
600)	Total transmission operating expense (page 3, item 66).				
	2. DISTRIBUTION				
580	Supervision and engineering	54,179.78	98,818.08		
581	Load dispatching				
582	Station expense.	24,984.22	13,142.43	··········	
583	Overhead line expense.	132,947.86	130,582.03		
584	Underground line expense				
585	Street lighting and signal system expense				
586	Meter expense	199,195.09	226,590.10		
587	Customer installation expense				
588	Miscellaneous	95,346.87	80,598.55		
589	Rents	897.48	870.00		
(605)	Total distribution operating expense (page 3, item 67)	507,551.30	550,601.19		
	3. CUSTOMER ACCOUNTS EXPENSE				
901	Supervision.				T
902	Meter reading expense.	3,338.09	35,468,29		<u> </u>
903	Customer records and collection expense.	180.740.06	167,352,36		
904	Uncollectible accounts.	12,764.44	10,622.15		
905	Miscellaneous				
(610)	Total customer accounts expense (page 3, item 68)	196,842.59	213,442.80		
	A CUSTOMED SERVICES & INCODMATIONAL EXPENSE				
907	4. CUSTOMER SERVICES & INFORMATIONAL EXPENSE Supervision.	1			
908	Customer accietance expense	22,115.50	26,459,29		
909	Customer assistance expense	22,110.50	20,459.29		
910	Miscellaneous customer service and informational expense				
(615)	Total customer services and informational expense (page 3, item 69)	22,115.50	26,459.29		
(3 (3)		22,110.30			_1
044	5. SALES EXPENSE				
911	Supervision.				
912	Demonstrating and selling expense.	(8,093.00)			
913	Advertising expense.		0.470.00		
916	Miscellaneous	383.00	8,476.00		
(620)	Total sales expense (page 3, item 70)	(7,710.00)	8,476.00		

CCT.	DESCRIPTION	EXPENSE		PAYROLL DISTRIBUTION	
NO.		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	6. ADMINISTRATIVE & GENERAL				
920	Administrative and general salaries	294,549.23	250,509.68		
921	Office supplies and expense	121,179.88	112,792.61		
922	Administrative expense transferred - credit*				
923	Outside services employed	66,836.09	134,719.73		
924	Property insurance				
925	Injuries and damages				
926	Employee pensions and benefits	ŀ			
927	Franchise requirements*				
928	Regulatory commission expense*				
929	Duplicate charges - credit	(27,956.27)	(28,995.06)		
930	Miscellaneous general expense	154,275.69	158,097.14		
931	Rents				
(625)	Total administrative and general expense (page 3, item 71)	608,884.62	627,124.10		
(630)	Total operating expense (Page 3 Item 72)	1,327,684.01	1,426,103.38	***	
ſ	MAINTENANCE EXPENSE				
	1. TRANSMISSION				
568	Supervision and engineering				
569	Maintenance of structures				
570	Maintenance of station equipment				
571	Maintenance of overhead lines	·			
572	Maintenance of underground lines				
573	Miscellaneous				
(635)	Total transmission maintenance expense (page 3, item 73)				
	2. DISTRIBUTION				
590	Supervision and engineering.	55,968.55	99.931.53		
591	Maintenance of structures				
592	Maintenance of station equipment.				
593	Maintenance of overhead lines.	1,006,155.97	793,053.45		
594	Maintenance of underground lines				
595	Maintenance of line transformers	20,364.01	13,457.26		
596	Street lighting and signal systems				
597	Maintenance of meters				
598	Maintenance of miscellaneous distribution plant	16,986.72	17,786.75		
(640)	Total distribution maintenance expense (page 3, item 74)	1,099,475.25	924,228.99		
1	3. ADMINISTRATIVE & GENERAL				
935	Maintenance of general plant (page 3, items 75)	23,687.94	24,397.04		
(645)	Total maintenance expense (page 3, item 76)	1.123.163.19	948,626.03		
(650)	Total operating and maintenance expense	2,450,847,20	2.374.729.41		
(655)	Total direct and indirect payroll charged to construction and retiren	ments			
(660)	Payroll charged to other accounts				
(662)	Fiscal year net change in accrued leave account - (increase) deci	rease			
(,					

		STATISTI	CAL DATA			
**************************************	ITEM	REVE		ITEM	KILOWATT-H	OURS SOLD
CLASS OF SERVICE	NO	THIS YEAR	LAST YEAR	NO	THIS YEAR	LAST YEAR
	100	5,554,776.19	5,568,584.67	107	41,229,268	41,108,304
Residential			1,000,004.07	108		6 256 27
		1,018,836.15	1,006,552.04		6,383,415	6,256,37
Gen. Power - Over 50 kW	102	4,165,830.49	4,266,327.52	109	30,602,366	32,184,86
Street and athletic	103	513.45	399.48	110	4,140	5,48
Outdoor lighting	104	194,512.36	193,685.45	111	1,214,963	1,221,49
Subtotal		10,934,468.64	11,035,549.16			
Unbilled revenue*,						
Total (page 3, item 59)	332	10,934,468.64	11,035,549.16	335	79,434,152	80,776,51
		ours for own use		113	231,880	241,80
		vatt-hours sold and us		114	79,666,032	81,018,32
	Kilowatt-ho	ours in unbilled revenue	(items 331) above*	336		
	Till Wall In	yara iii anomea revento	(nome do y abore	L		
			TO ABOVE CLASS	SES	(REEN POWER
	STATE	SALES TAX	OF REVENUE		CREDITS	REVENUE
State and local sales tax on above revenue	KY	325,192.19	Residential		2,660.13	
	TN	1,763.33	Gen. Power - 50 kW 8		1555.15	
			Gen. Power - Over 50		129,128.40	
	Total	200 056 50	Odn. I dwei - Over oc	MTY	129,120.40	
l	Total	326,955.52				
		=UD SILLS				
			ED POWER	(TELL)	·// 01//4 *** 110//	
	ITEM	AMOL		ITEM	KILOWATT-HOUF	
TVA	NO	THIS YEAR	LAST YEAR	NO	THIS YEAR	LAST YEAR
Purchased Power	115	6,347,264.34	6,428,506.28	119	84,733,098	84,828,59
Facilities Rental	116	92,105.16	92,987.52			
Other Charges/Credits	117					
Total from TVA	118	6,439,369.50	6,521,493.80	122	84,733,098	84,828,59
Other Purchased Power**	218			222		
Subtotal	340	6,439,369.50	6,521,493.80			
Inbilled Purchases*	341					
momed i drondoco			<u></u>			
Total (page 3, item 65)	342	6,439,369.50	6,521,493.80	345	84,733,098	84,828,59
		itt hours sold and used		123	79,666,032	81,018,324
			` '	124	5,067,066	
		and kilowatt-hours una)			3,810,273
		osses to purchases (2 o		125	5.98	4.49
	Kilowatt-ho	urs in unbilled purchase	es (Item 341) above* [346		
		from				
Purchased other power under contract numb		from			Parameter and a second	
		from			7	***************************************
Purchased other power under contract numb	oer	from			I ANFOUS DATA	
	TOMERS				LLANEOUS DATA	I AST VEAD
Purchased other power under contract numb NUMBER OF CUS	TOMERS	NTH OF JUNE	Polo (in Miles // Autor)	MISCEI	THIS YEAR	LAST YEAR
Purchased other power under contract numb NUMBER OF CUS CLASS OF SERVICE	TOMERS MOI THIS YE	NTH OF JUNE AR LAST YEAR	Pole Line Miles: (2 decimal p	MISCEI	THIS YEAR	
NUMBER OF CUS CLASS OF SERVICE desidential (675)	TOMERS MOI THIS YE	NTH OF JUNE AR LAST YEAR 775 2,803	Individual Outdoor Li	MISCEI	THIS YEAR 704.21	684.00
NUMBER OF CUS CLASS OF SERVICE desidential	TOMERS MOI THIS YE 2,	NTH OF JUNE AR LAST YEAR 775 2,803 778 784	Individual Outdoor Li No. in plant	MISCEI aces). (718 s (720	THIS YEAR 704.21	2,302
NUMBER OF CUS CLASS OF SERVICE desidential	TOMERS MOI THIS YE 2,	NTH OF JUNE AR LAST YEAR 775 2,803 778 784 140 107	Individual Outdoor Le No. in plant Total investment	MISCEI (3408). (715 15. (720 (725	THIS YEAR 704.21 0) 2,304 5) 595,222.22	2,302 574,438.33
NUMBER OF CUS CLASS OF SERVICE desidential	TOMERS MOI THIS YE 2,	NTH OF JUNE AR LAST YEAR 775 2,803 778 784 140 107	Individual Outdoor Li No. in plant	MISCEI (aces). (715 .s. (720 (725	THIS YEAR 704.21 0) 2,304 5) 595,222.22	2,302 574,438.33
NUMBER OF CUS CLASS OF SERVICE desidential	TOMERS MOI THIS YE 2,	NTH OF JUNE AR LAST YEAR 775 2,803 778 784 140 107 1 15 14	Individual Outdoor Le No. in plant Total investment	MISCEI (3408). (715 15. (720 (725	THIS YEAR 704.21 0) 2,304 5) 595,222.22	2,302 574,438.33
NUMBER OF CUS CLASS OF SERVICE desidential	TOMERS MOI THIS YE 2,	NTH OF JUNE AR LAST YEAR 775 2,803 778 784 140 107	Individual Outdoor Le No. in plant Total investment	MISCEI (aces). (715 (3.5). (726 (726 (730	THIS YEAR 704.21 0) 2,304 5) 595,222.22 0) 16,986.72	2,302 574,438.33 17,786.75
NUMBER OF CUS CLASS OF SERVICE desidential	TOMERS MOI THIS YE 2,	NTH OF JUNE AR LAST YEAR 775 2,803 778 784 140 107 1 15 14	Individual Outdoor Li No. in plant Total investment O&M expense St. Ltg-Invest. Base	MISCEI aces). (715 s (726 (736 (735	THIS YEAR 704.21 0) 2,304 5) 595,222.22 0) 16,986.72 5) 5,811.00	2,302 574,438.33 17,786.75

*Item nos. 331, 336, 341, and 346 are to be filled in only if distributor chooses the option to estimate unbilled electric sales.

PAGE 8

ve computation	n of modified street lighting r TOWN	COST OF LAMPS AND GLASSWARE	KWH FROM STAT. REPT.	ALLOWANCE KWH X .003	EXCESS TO BE BILLED
TOTAL:					
	•				
					•
			•		
	:				:
	·				

CCT.		BALANCE	1	1	RECLASS	IFICATIONS	BALANCE
NO.		BEG. OF YEAR	ADDITIONS	RETIREMENTS	DEBIT	CREDIT	END OF YEAR
	INTANGIBLE	<u> </u>			· ·		······································
301	Organization						
302	Franchises and consents						
303	Miscellaneous						
750)	Total intangible						
	PRODUCTION						
755	Total production						
, 55	iour production	1	MHI M	I			
	TRANSMISSION						
350	Land and land rights						23,749.81
351	Clearing land and rights of way						
352	Structures and improvements				4		
353	Station equipment						
354	Towers and fixtures						
355	Poles and fixtures		81,925.05	26,742.37			90,980.60
356	Overhead conductors and devices	43,747.50	73,566.47	3,718.23			113,595.74
357	Underground conduit						
358	Underground conductors and devices						
359	Roads and trails						
(760)	Total transmission	. 103,295.23	155,491.52	30,460.60			228,326.15
	DISTRIBUTION						
360	Land and land rights	15,669.97	***************************************	394.92			15,275.05
361	Structures and improvements		4,058.00				97,431.7
362	Station equipment		36,675.00		· · · · · · · · · · · · · · · · · · ·		806,668.3
363	Storage battery equipment						
364	Poles, towers, and fixtures	5,449,684.85	(534,919.67)	61,063.36	***************************************		4,853,701.83
365	Overhead conductors and devices		284,751.77	33,934.95	***		2,562,048.3
366	Underground conduit						
367	Underground conductors and devices				······································		
368	Line transformers		143,348.14	23,304.88			3,060,852.7
369	Services		67,208.55	10,116.02			1,203,028.4
370	Meters		48,971.68	132,072.93			674,296.4
371	Inst. on customers' premises		36,918.72	16,134.83			595,222.2
372	Leased prop, on cust. premises						
373	St. lighting and signal systems	5,811.00					5,811.0
765)	Total distribution	14,064,345.79	87,012.19	277,021.89			13,874,336.09
,							
	_						

			ELECTRIC PL	ANT			
CCT.		BALANCE BEG. OF YEAR	ADDITIONS	RETIREMENTS	RECLASSI DEBIT	FICATIONS CREDIT	BALANCE END OF YEAR
- 1	GENERAL						
389	Land and land rights	22,459.95					22,459.95
390 l	Structures and improvements	901,708.54	4,838.00				906,546.5
91	Office furniture and equipment	348,659.11	34,079.43				382,738.5
92	Transportation equipment	971,179.17	421,100.23	93,408.76			1,298,870,6
93	Stores equipment	7,096.78					7,096.7
94	Tools, shop, and garage equip	91,744.19	102,483.41	8,976.30			185,251.3
95	Laboratory equipment	30,825.10					30,825.1
96	Power operated equipment						
97	Communication equipment.	71,815.39	133.667.74				205,483.1
98	Miscellaneous equipment.	14,713,42	7,244,04				21,957.4
399	Other tangible property.	7.77.747.4	17,4617.101				
770)	Total general	2,460,201.65	703,412.85	102,385.06			3,061,229.4
02 04 05 07 75)	Electric plant purchased or söld	263,062.02 263,062.02	872,001.87 872,001.87				1,135,063.8 1,135,063.8
780)	Total electric plant (page 1, item 1)	16,890,904,69	1,817,918.43	409,867.55			18,298,955.5
			(Item 140)				
100	RESERVES					CASE ASA NA	
108	Accumulated provision for depreciation of elec						
109	Accumulated provision for depreciation of elec	tric plant leased to our	els	* X T X * X X X X * X * X T X * X	EFFER KEREZXXXE		
110	Total accumulated provision for depreciation of elect	tion (name 1 itom 2 a	nd nago 11)			5 055 353 21	
	Total electric plant loop approviated pro	uon (page 1, nem 2 a	on (nage 11)			. 0,000,000,21	
	Total electric plant, less accumulated pro	vision for depreciati	on (page 1, item s).				10,240,002.0
110	Accumulated provision for depreciation of elec Total accumulated provision for deprecia Total electric plant, less accumulated pro	tion (page 1, item 2 a	ind page 11)			5,055,353.21	

ACCT.	DEPR.	BALANCE					OTHER	ENTRIES*	BALANCE	%
NO.	RATE	BEG. OF YEAR	ACCRUAL	ORIGINAL COST	REMOVAL COST	SALVAGE	DEBIT	CREDIT	END OF YEAR	DEPR.
350										
51										
352										Ī .
353	a r									1
354							,		· · · · · · · · · · · · · · · · · · ·	1
355	3.48	30,797.90	1,055.36	26,742.37					5,110.89	(
356	3.00	42,867.99	1,135.96	3,718.23					40,285.72	3
357										
358										1
359										1
785)	TOTAL	73,665.89	2,191.32	30,460.60					45,396.61	21
360	2.52		394.92	394.92						
361	0	71,908.70							71,908.70	7.
362	3.00	431,655.52	23,205.24						454,860.76	
363									<u> </u>	1
364	3.96	259,111.12	189,016.19	61,063.36	71,898.64	4,007.05			319,172.36	1
365	3.00	932,518.62	73,906.20	33,934.95	13,248.53	7,302.79			966,544.13	3
366										T
367	0									1
368	3.00	1,404,393.93	89,150.79	23,304.88		2,262.66			1,472,502.50	48
369	3.96	272,239.32	46,499.96	10,116.02	6,496.85	92.78			302,219.19	
370	10.00	(153,929.58)	68,252.69	132,072.93		1,047.21		357,890.96	141,188.35	
371	5.04	151,374.94	29,228.64	16,134.83	5,645.52	426,61			159,249.84	2
372										
373	0	5,383.94							5,383.94	
	TOTAL	3,374,656.51	519,654.63	277,021.89	97,289.54	15,139.10		357,890.96	3,893,029.77	2
389										
390	2.50	172,704.41	16,373:97						189,078.38	
391	8.00	97,636.26	27,104.14						124,740.40	
392	VAR	576,812.64	82,098.98			104,230.58			669,733.44	
393	8.00	3,483.62	272.16						3,755.78	
394	8.00	44,246.83	7,117.41			3,250.00			45,637.94	
395	8.00	23,946.96	440.40						24,387.36	7
396							-			<u> </u>
397	8.00	48,518.98	4,975.80			1,000.00			54,494.78	
398	00.8	4,090.69	1,008.06	<u> </u>					5,098.75	2
399	1			<u> </u>	-					
	TOTAL	971,440.39	139,390.92	102,385.06		108,480.58			1,116,926.83	3
	OTHER	4 440 740 75		<u> </u>						
(805)	TOTALS	4,419,762.79	661,236.87	409,867.55	97,289.54 (Item 142)	123,619.68 (Item 138)		357,890.96	5,055,353.21	2

PAGE 12

ACCUMULATED PROVISION FOR DEPRECIATION - CO	MTIMILED	
Depreciation expense (403 and 404) (page 3, item 77)	. (810)	579,137.89
Depreciation expense (403 and 404) (page 3, item 77).		82,098.98
Depreciation charged to transportation expense - clearing.		02,000.00
Depreciation charged to other accounts (list each account number).		
Bolioution on arged to date adopting file address address that the second address to the second address that the second addres		
	. (840)	
Total accrual (page 11)	. (Item 128)	661,236.87
		•
Explanations (continue on page 33 if necessary)		
		•

ļ		ELECTRIC PL	ANT ACQUISITIC ESCRIPTION	ON ADJU	ISTMENTS (Acc	ount 114)	AMOUNT
Bala	ance beginning of year	r					AWOONT
Add	itions during year (as	below)					
To	otal		70	• • • • • • •			
		ount 406) (page 3, iten below)					
		page 1, item 4)					
			TRIC PLANT PU			to control agreement in	
Fron	n whom property acqu	Jired (abbreviate)			1111012/01		TATE!
Date	acquired		1				TOTAL
Orig	inal cost						
Corr	ections to date						
10	nai originai cost		· · · L				
		quisition					
To	otal depreciation res	erve	••				
Rase	contract ourchase or	rice					·
Net a	additions						
Acqu	isition expense						
Othe	r (explain below)		·				
10	tal purchase cost	(Item 141	1).				
Acquisi	tion adjustment (ourchase cost.)	less original cost, net of depreciati	001			T	
•	. "			······································			
		preciation at acquisition				this year, report the pu	ırchase
intorr	nation only and comp	lete the schedule in the	e year the purchase	a piant is	ciassilled.		
			EXPLAI	VATIONS	5		
Give t	he method of amorti	zing the acquisition a				•	**************************************
		CLASSIFICATION	ON OF ELECTRIC	PLANT	PURCHASED C	R SOLD	
		Furnish aging	g of plant purchased		on separate works	heet	
	ELECTRIC	PLANT PURCHAS	ED	A COT		TRIC PLANT SOLL)
ACCT. NO.	ORIGINAL COST	DEPRECIATION RESERVE	NET PLANT	ACCT.	ORIGINAL COST	DEPRECIATION RESERVE	NET PLANT
110.		74.02742				1000100	
				1			
]			:
		j					
1							
J							
		:					
Total	A 100 A 100 A 100 A 100 A 100 A 100 A 100 A 100 A 100 A 100 A 100 A 100 A 100 A 100 A 100 A 100 A 100 A 100 A	TOATE OF ELECT	NO DI ANT	Total		l	
	GAIN OR LOSS OF	N SALE OF ELECTF (Item 130)	CIC PLANT	-			
	net plant sold (as abo			1			
	erence					٠	
	selling expense			4			1
Gai	n or loss on sale	. (Item 129)		J			Ì
				•			

		and the same of the same of the same of the same of the same of the same of the same of the same of the same of	
INVESTMENTS IN ASSOCIATED COMPANIES (Rep	ort only the investments no TS - GENERAL FUNDS	ot considered as curre	nt assets)
Investments included in Accounts 123 and 124	10 - OCIVERAL FUNDS		
DESCRIPTION OF INVESTMENTS	BALANCE		GAIN OR (LOSS) ON
(GROUP BY TYPE OF INVESTMENT AND SHOW NO. OF INVESTMENTS)	END OF YEAR	INCOME	SALES
CFC CAPITAL TERM CERTIFICATES	283,509.00	13,097.33	
NAT'L RURAL TELECOMMUNICATIONS	1,000.00		
CO-BANK COOPERATIVE RESPONSE CENTER	27,945.62		
RURAL CREDIT COOPERATIVE UNION	12,500.00 5.00		
KOIME ONEDIT COOLEIMITYE ONION	3.00		
\			
Subtotal	324,959.62	13,097.33	
COUNCIL	(page 1, item 8)	(account 41	9. page 16)
•	Maria de la companya del companya de la companya de la companya del companya de la companya de l	·····	in the second se
INVESTMENTS OF FUNDS OTHER THAN GENERAL FUND	S		
(Investments included in Accounts 125, 126, and 128 - page 15)			
·			
Subtotal			
L	(page 15)	(account 41	9, page 16)
CASH AND TEMPORARY CASH INVESTMENTS - GENERAL	FUNDS		
(Report only investments considered as current assets)			
CITIZENS DEPOSIT ARLINGTON CD. NO. 15730		3,706.77	
	1		
j		j	
ļ			
Total Temporary Cash Investments		3,706.77	
CASH (Accounts 131 - 135)	1,847,537.56	43,694.94	
Subtotal Substantial Form 1997	1,847,537.56	47,401.71	
	(page 1, item 14)	(account 419), page 16)
Grand Total	2,172,497.18	60,499.04	
,			

		SPECIAL FUNDS			
	ACCOUNT 125	ACCOUNT 126	ACCOL		
	TOTAL SINKING FUNDS	DEPRECIATION FUNDS	CONSTRUCTION FUNDS	TOTAL OTHER SPECIAL FUNDS	TOTAL OF ALL SPECIAL FUNDS
Cash included in fund end of year					
Investments in fund end of year (page 14)					
Balance of fund end of year (page 1)				<u> </u>	
	(page 1, item 9)	(page 1, item 10)	(page 1,	item 12)	
Minimum balance required*					
Authority creating fund**		1	<u> </u>	<u> </u>	
* Explain difference if fund balance is less than m ** State whether fund is required by bond contract Total Sinking Depreciation	infimum required.				
Construction Other					
	nds. nents as depreciation funds	s.			
Other Note: Report all debt service funds as sinking fu	nents as depreciation fund				
Other Note: Report all debt service funds as sinking fur Report all funds for renewals and replacements.	nents as depreciation fund	PROPERTY (Account 1		CQUIRED BOOK C	OST NET INCOME (ACCOUNT 418)

NO.		OTHE	R INCOME		
415	Revenue from merchandising, job				3,136.77
416	Cost and expense of merchandisin				(2,806.27)
417*	Income from nonutility operations - Nonoperating rental income - net o	net of expense		• • • • • • • • • • • • • • • • • • • •	2,268.57
419	Interest and dividend income (page	9 14), ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		60,499.04
419.1	Interest charged to construction				
421*	Misc. nonoperating income - net of				16,878.43
(845)	Total other income (page 3, ite	m 83)			79,976.54
Fiber (n these items briefly: 41° Connection - 2268.57	7	CFC - \$9165.62	nage capital surance Exchange - \$4 nse Center - \$600.00	493.00
ACCT. NO.	The second secon	MISCELLANEOUS	INCOME DEDUCTION	S	
425*	Miscellaneous amortization				***
426*	Miscellaneous income deductions. Total misc. income deductions				13,037.17
(850)	total misc. Income deductions	(page 3, item 65)	• • • • • • • • • • • • • • • • • • • •		13,037.17
*Explain	these Items briefly: 425	i	County Fair - \$2,213.1	ns to various community p i4 2) West Ky Allied - \$1, Chicken Festival - \$1,500	100 3) Relay for Life -
		INVESTMEN'	r Procedures		
	vestments in excess of \$100,000 section ED SECURITIES	ıred? ⊠Yes	No if yes, how?		
ACCT.			IVABLES		
141	Notes receivable (Explain on page 3	33),			
142	Customer accounts receivable				1,031,888.03
143 146	Other accounts receivable Accounts receivable municipality (Ex				952,915.94
140	Total			 	1,984,803.97
144	Accumulated provision for uncollecti				
	Accounts receivable net of reserve (1,984,803.97
	г	AGE OF RECEIV	ABLES AT JUNE 30		
		ACCOUNT 141	ACCOUNT 142	ACCOUNT 143	ACCOUNT 146
	ts with credit balances		980,769.69	0E2 04E 04	
	er June 30		900,709.09	952,915.94	
From 3	1 to 60 days past dua		46,578.55		
From 6	1 to 90 days past due		3,331.82		
) days past due		1,20 7 .97 1,031,888.03	952,915.94	
iotai	s (as above)		1,001,000.03	552,510.94	,

NO.	MATERIALS AND SUPPLIES	
154	Plant materials and operating supplies	597,724.91
155	Merchandise	
156 163	Other materials and supplies. Stores expense undistributed.	
(855)	Total materials and supplies (page 1, item 16).	597,724.91
Give d	ates of physical Inventories this year: 04/27/2013	
Total c	ates of physical Inventories this year: 04/27/2013 over, or \$ 7,021.63 short	
	PREPAYMENTS - Account No. 165	
	finsurance.	28,049.92
	d employee pension plan	60,888.66
	d taxes (page 29).	1,941.34
	prepayments.	
Tota	I prepayments (page 1, item 17)	90,879.92
ACCT.	OTHER CURRENT ASSETS	
NO. 171	Interest and dividends receivable.	3,272.08
172	Rents receivable.	20,791.52
173	Accrued utility revenue,	
174	Miscellaneous current and accrued assets	04.000.00
]	Total other current assets (page 1, item 18)	24,063.60
ACCT.		
NO.	DEFERRED DEBITS	
181	Unamortized debt expense (page 1, item 20)	
186	Deferred costs on TVA leases (page 1, item 25)	
	Additions	
-	Removal Costs Salvage	
ŀ	Accumulated Amortization	
	Total as above	
186 List of II	Miscellaneous deferred debits (page 1, item 26)	616,154.00
LISTOIT	Receivables from plant sales (item 148)	
r	Other Items (list):	
	Prepayment for NRECARS Plan 616,154.00	
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		!
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-		
}-		
	040.454.00	
L	Total as above 616,154.00	

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BEGINNING 8,056.21 9,547.50 (14,747.81) 2,855.90 *Please list the FERC account numbers and amounts credited when advances were confiscated: 107.00 The refundable customer advances for construction policy is as follows: The minimum advance of \$50.00 is refunded, 174 at the end of the twellth month. Over \$50.00 is refunded, 174 at the end of each consecutive 12 months., beginning at the end of the fourth year. **NONREFUNDABLE CONTRIBUTIONS** The nonrefundable contribution in aid of construction policy is as follows: **NONREFUNDABLE CONTRIBUTIONS** **NONREFUNDABLE CONTRIBUTIONS** The nonrefundable contribution in aid of construction policy is as follows: **NONREFUNDABLE CONTRIBUTIONS** **NONREFUNDABLE CONTRIBUTIONS** The nonrefundable contribution in aid of construction policy is as follows: **INSURANCE** PROPERTY OR CONTINGENCY COVERED HAZARD INSURED AGAINST AMOUNT OF COVERAGE** Employee Injury Worker's Compensation Public Liability Bodily Injury Public Liability Brogerty Damage Excess Public Liability Catastrophes Public Liability Catastrophes Public Liability Catastrophes Property Damage & Bodily Injury Public Liability Property Damage Budily Injury Public Liability Property Damage Budily Injury Public Liability Property Damage Budily Injury Public Liability Property Damage Budily Injury Public Liability Property Damage Budily Injury Public Liability Property Damage Budily Property Damage Presonal Liability Property Damage Presonal Liability Property Damage Presonal Liability			NCES FOR CONST	RUCTION - REFUND	ABLE (Account 252)	
8,056.21 9,547.50 (14,747.81) (2,855.90) *Please list the FERC account numbers and amounts credited when advances were confiscated: 107.00 The refundable customer advances for construction policy is as follows: The reiniuman advance of \$50.00 is refunded at the ond of the brewith month: Over \$50.00 is refunded, 1/4 at the end of each consecutive 12 months, beginning at the end of the fourth year. **NONREFUNDABLE CONTRIBUTIONS** The nonrefundable contribution in aid of construction policy is as follows: **NONREFUNDABLE CONTRIBUTIONS** **NONREFUNDABLE CONTRIBUTIONS** The nonrefundable contribution in aid of construction policy is as follows: **NONREFUNDABLE CONTRIBUTIONS** The nonrefundable contributions and the FERC account numbers credited during the fiscal year. **NONREFUNDABLE CONTRIBUTIONS** The nonrefundable contributions and the FERC account numbers credited during the fiscal year. **NONREFUNDABLE CONTRIBUTIONS** The nonrefundable contributions and the FERC account numbers credited during the fiscal year. **NONREFUNDABLE CONTRIBUTIONS** The nonrefundable contributions and the FERC account numbers credited during the fiscal year. **NONREFUNDABLE CONTRIBUTIONS** The nonrefundable contributions and the FERC account numbers credited during the fiscal year. **NONREFUNDABLE CONTRIBUTIONS** **NONREFUNDABLE CONTRIBUTIONS** The nonrefundable contributions and the FERC account numbers credited during the fiscal year. **NONREFUNDABLE CONTRIBUTIONS** **NONREFUNDABLE CONTRIBUTIONS** **NONREFUNDABLE CONTRIBUTIONS** **NONREFUNDABLE CONTRIBUTIONS** **NONREFUNDABLE CONTRIBUTIONS** **NONREFUNDABLE CONTRIBUTIONS** **NONREFUNDABLE CONTRIBUTIONS** **NONREFUNDABLE CONTRIBUTIONS** **NONREFUNDABLE CONTRIBUTIONS** **NONREFUNDABLE CONTRIBUTIONS** **NONREFUNDABLE CONTRIBUTIONS** **NONREFUNDABLE CONTRIBUTIONS** **NONREFUNDABLE CONTRIBUTIONS** **NONREFUNDABLE CONTRIBUTIONS** **NONREFUNDABLE CONTRIBUTIONS** **NONREFUNDABLE CONTRIBUTIONS** **NONREFUNDABLE CONTRIBUTIONS** **NONREFUNDABLE CONTRIBUTION					T T	AMOUNT MATURING
Please list the FERC account numbers and amounts credited when advances were conflicated: 107.00 The refundable customer advances for construction policy is as follows: The minimum advance of \$50.00 is refunded at the odd of the whell month. Over \$50.00 is refunded, 1/4 at the end of each consecutive 12 months, beginning at the end of the fourth year. NONREFUNDABLE CONTRIBUTIONS	8,056.21	9,547.50	(14,747.81)			
107.00 The refundable customer advances for construction policy is as follows: The minimum advance of \$50.00 is refunded at the ond of the bwelth month. Over \$50.00 is refunded, 14 at the end of each consecutive 12 months, beginning at the end of the fourth year. **NONREFUNDABLE CONTRIBUTIONS** The nonrefundable contribution in aid of construction policy is as follows: **NONREFUNDABLE CONTRIBUTIONS** The nonrefundable contribution in aid of construction policy is as follows: **Show the amounts of nonrefundable contributions and the FERC account numbers credited during the fiscal year. **INSURANCE** **PROPERTY OR CONTINGENCY COVERED** Employee Injury **Property Damage** Employee Injury **Public Liability** **Property Damage** Excess Public Liability **Property Damage** Excess Public Liability **Property Damage** **Property Damage** **Property Damage** **Property Damage** **Property Damage** **Property Damage** **Directors and Officers** **Property Damage** **Directors and Officers** **Other:** **VAF					(page 2, item 55)	
INSURANCE PROPERTY OR CONTINGENCY COVERED HAZARD INSURED AGAINST AMOUNT OF COVERAGE Employee Injury Public Liability Bodily Injury Public Liability Property Damage Excess Public Liability Catastrophes Automobiles and Trucks Property Damage & Bodily Injury Buildings and Contents Property Damage Theft and Embezzlement Directors and Officers Other: INSURANCE HAZARD INSURED AGAINST AMOUNT OF COVERAGE AMOUNT OF COVERAGE AMOUNT OF COVERAGE AMOUNT OF COVERAGE AMOUNT OF COVERAGE AMOUNT OF COVERAGE AMOUNT OF COVERAGE AMOUNT OF COVERAGE AMOUNT OF COVERAGE AMOUNT OF COVERAGE AMOUNT OF COVERAGE	107.00 The refundable custo The minimum advance Over \$50.00 is refunda beginning at the end o	omer advances for construe of \$50.00 is refunded at the ed, 1/4 at the end of each confithe fourth year.	uction policy is as follow e and of the twelth month. ensecutive 12 months.,	s: E CONTRIBUTIONS	(page 2, item 55)	
Employee Injury Public Liability Public Liability Property Damage Excess Public Liability Automobiles and Trucks Buildings and Contents Theft and Embezzlement Directors and Officers Other: Employee Injury Bodily Injury Property Damage & Bodily Injury Property Damage Crime Personal Liability VAF		***	INSUF	RANCE		
Public Liability Property Damage Excess Public Liability Catastrophes Automobiles and Trucks Property Damage & Bodily Injury Buildings and Contents Property Damage Theft and Embezzlement Crime Directors and Officers Personal Liability Other: VAF	PROPERTY OR COM	ITINGENCY COVERED	HAZARD IN	SURED AGAINST	AMOUNT C	F COVERAGE
Public Liability Property Damage Excess Public Liability Catastrophes Automobiles and Trucks Property Damage & Bodily Injury Buildings and Contents Property Damage Theft and Embezzlement Crime Directors and Officers Personal Liability Other: VAF				on		
Excess Public Liability Automobiles and Trucks Property Damage & Bodily Injury Buildings and Contents Property Damage Theft and Embezzlement Directors and Officers Other: VAF						
Automobiles and Trucks Property Damage & Bodily Injury Buildings and Contents Property Damage Theft and Embezzlement Crime Directors and Officers Other: VAF						
Buildings and Contents Property Damage Theft and Embezzlement Crime Directors and Officers Personal Liability Other: VAF						
Theft and Embezzlement Crime Directors and Officers Personal Liability Other: VAF				Rodily Injury		
Directors and Officers Personal Liability Other: VAF	Buildings and Content	:S				
Other: VAF						
	Directors and Officers					
	Other:					VAR
	Other:					VAR
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<u> </u>		SUMMAI	RY OF LONG-TE	RM DEBT AND	NOTES PAYARL	<u> </u>	
DETAILS REGARDIN	IG	1			TO LEG [PIPEDE	T	······································
BONDS ON PAGE							
MATURITIES:						<u> </u>	
MONTH AND DAY 1	100			l			
		POST-RETIRE	MENT BENEFITS				
NAME OF ISSUE 2	200						
CALENDAR YEA	R	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE
2013					11112112	1	TATAL CONTRACTOR
2014				 			
2015			<u> </u>				
2016		· · · · · · · · · · · · · · · · · · ·					
2017							
2018		·				<u> </u>	
2019			<u> </u>				
2020							
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2051	}						
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2053							
2054	}						
2055	-						
2056	}						
2057	}						
OUTSTANDING							
END OF YEAR 30	<u>. </u>	i			1		1
mital 100	· 1				L		

Use a separate column for each issue. If municipality has an RUS loan, show all maturities for each allotment and deduct the unadvanced portion after the last maturity. Prepare a total column for RUS maturities separate from other long-term debt.

	21110000	57 AF LANA *F	*********		
La companya	SUMMA	RY OF LONG-TE	KW DEBT AND	NOTES PAYABLE	
DETAILS REGARDING					1
BONDS ON PAGE					
MATURITIES:					
MONTH AND DAY 100					
NAME OF ISSUE 200					
CALENDAR YEAR	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE	TOTAL MATURITIES
2013					
2014					
2015					
2016					
2017					
2018					
2019					
2020					
2021					
2022					
2023		1		 	
2024				 	
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OUTSTANDING	i i				Î
END OF YEAR 300	1	1			ľ
	·				

Use a separate column for each issue. If municipality has an RUS loan, show all maturities for each allotment and deduct the unadvanced portion after the last maturity. Prepare a total column for RUS maturities separate from other long-term debt.

NOTE	DATE OF	INT.	TERM OF	DATE REPAYMENTS	AMOUNT OF	BALANCE DUE ON	DEBT - RUS	MOUNT REPAID THIS	YEAR	OUTSTANDING END OF YEAR
NUMBER	NOTE			BEGIN MO/YEAR	ALLOTMENT	ALLOTMENT (ACCOUNT 224.2	PRINCIPAL	INTEREST	DEFERRED INTEREST	EXCLUDING CUSHION OF CREE
11-				1						
)2-				1						
3-			-	1						
)4-		11		1						
)5-		+		1		1				
06-				1 1						
)7-				1						
8-				1						
)9-				1						
10-				1						
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12-				1						
13-										
14-				1						
15-				1						
16-			1	1						
17-				1						
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19-		1		1						
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21-				1						
22-				1						
23-				1						
24-				- /						
24- 25-	1			1						
26-				1						
27-	1			1						
28-	1			1						
29-				1						
30-				7						
31-				1						
32-				1						
33-				1						
34-				1						
35-				1						
36-				1						
37-			4	T						
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39-				1						
40-				1						

^{*}EXCLUDING CUSHION OF CREDIT.

	T - 4 - 5 - T	- ta :	050.05		AMOUNTOF	UNADIANCES.	T - CFC AND/OR CC	OR RECH AR RELIMOR	OUTSTANDING	RUS LOAN SUPP	HEHENTER
NOTE	DATE OF	INT. RATE	CFC OR COBANK	TEAM OF	AMOUNT OF LOAN APPROVED	UNADVANCED LOAN	PRINCIPAL	INTEREST	END OF YEAR	NOTE NUMBER	%
NUMBER	NOTE				LOAN APPROVED	LUAN	19,397.44	37,989.68	1,129,265.35	NO JE NUMBER	
1-9003	3/1/2010	4.10	CFC	35	1,200,000.00		19,397.44		3,277,947.54		
)2-9020	6/30/2010	5.70	CFC	35	3,370,275.00		35,247.36	175,732.09	3,211,941.34		
03-											
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			-							1	
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		-						<u> </u>		1	1
31-		 	-					 		1	1
32-		-	 	-						1	1
33-		_	 								1
34-		 								1	
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37-			-								
38-		 	-							+	1
39-		ļ	1						1		
40-		ļ			-		 			1	+
41-					. 4,570,275.00		54,644.80	213,721.77	4,407,212.89		-

LONG-TERM DEBT - RUS	
ACCT. PRINCIPAL DATA	AMOUNT
224.1 Long-term debt - RUS	
224.2 Unadvanced RUS allotment - debit (page 21)	
224.3 Deferred interest - RUS	
224.4 Long-term debt - RUS - matured and deferred	
224.5 Cushion of credit - RUS - debit	
Net balance due RUS as above (page 2, item 36).	
Total additions to RUS long-term debt this year (Item 132)	
Repayments for the year excluding advance payments (Item 143)	
INTEREST ACCRUED - RUS (Account 237.1)	AMOUNT
Balance beginning of year (matured \$.00).	
Accrued during year (Account 427.1) (page 3, item 87) (page 26 summary)	
Repayments this year	
Balance end of year (matured \$.00) (page 2, item 49)(page 26 summary)	
LONG-TERM DEBT - CFC	
ACCT. PRINCIPAL DATA	AMOUNT
223.1 Subscriptions to CFC capital term certificates - debit.	
223.2 Unpaid subscriptions to CFC capital term certificates - credit	
223.4 CFC loan approved - unadvanced - debit (page 22)	
223.5 Long-term debt - CFC credit	4,407,212.89
223.61 Patronage capital certificates - debit.	
223.62 Deferred patronage dividends - credit	
Net CFC account (account 223) (page 2, item 37).	4,407,212.89
. 11	<u> </u>
Total additions to CFC long-term debt this year (Item 135)	
Repayments for the year excluding advance payments (Item 144) 54,644.80	
	•
INTEREST ACCRUED - CFC (Account 237.2)	AMOUNT
Balance beginning of year (matured \$.00).	
Accrued during year (Account 427.1) (page 3, Item 88) (page 26 summary)	
Repayments this year	
Balance end of year (matured \$.00) (page 2, item 50)(page 26 summary)	19,432.35
LONG-TERM DEBT - COBANK	
ACCT. PRINCIPAL DATA	AMOUNT
229.10 Long Term Debt - CoBank - credit	
229.20 Unadvanced allotment - CoBank - debit	
229.30 Subscription to class "C" stock - CoBank - debit	
229.40 Unpaid subscription to class "C" stock - CoBank - credit	
229.50 Allocated earnings receivable - CoBank - debit	
229.51 Allocated earnings deferred - CoBank - credit	
Net CoBank account (account 229) (page 2, item 38)	
Amount received on allotment this year (Item 136)	
Repayments this year (Item 145)	
INTEREST A COPIED COPANIC A COMMISSION	
INTEREST ACCRUED - COBANK (Account 237.6)	AMOUNT
Balance beginning of year (matured \$.00). Accrued during year (Account 427.4) (page 3, item 89) (page 26 summary).	
Accrued during year (Account 427.4) (page 3, item 89) (page 26 summary).	* * * * * * *
Repayments this year.	
Balance end of year (matured \$.00) (page 2, item 51)(page 26 summary)	1 1
	· · · · · · · · · · · · · · · · · · ·
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BONDS (Account 221) AND O	THER LONG-TERM DEBT (Account 228)
Name of issue: POST-RETIREMENT BENEFITS	
	unt of original issue: \$
Cash realized: \$ Discount: \$	Premium: \$ Exp: \$
If rates are variable, state what index they are tied to and length of time between real	djustments:
Interest due dates: \ Principal due dates	: \ Denominations: \$
Agent for paying principal and interest:	
Revenue or general obligation bonds: PostRetirement - 228	Issued or assumed: Assumed
If assumed from municipality give date and amount assumed:	\$
Amount authorized if different from amount Issued:	
Purpose of issue:	
Conditions under which bonds may be called:	
If bonds were called this year give amount called:	Price paid: \$
Il DOIIDS WEIR CAlled dis year give amount called.	i no polu.
PROPERTY OF A CORNEL AND A	BITTOTATAAADUTO
PRINCIPAL DATA	INTEREST ACCRUED
Balance beginning of year	48 Accrued beginning of year
Issued during year	88 Accrued during year (427.3)
Total	36 Total
Bonds retired this year	00 Payments during year
Balance end of year	36 Balance end of Year
Including matured of (239)	Including matured of (240)
Balance less matured (221)	36 Balance less matured (237,3)
Name of issue:	nt of original issue: \$
AND THE PROPERTY OF THE PROPER	A STATE OF THE STA
Cash realized: \$ Discount: \$ If rates are variable, state what index 'hey are tied to and length of time between read	
Interest due dates: \ Principal due dates:	
Agent for paying principal and interest:	, DOI DITATION OF
Revenue or general obligation bonds:	Issued or assumed:
If assumed from municipality give date and amount assumed:	\$
Amount authorized if different from amount issued:	
Purpose of issue:	•
1 deposit of issue,	
Conditions under which bonds may be called:	
•	
If bonds were called this year give amount called:	Price paid: \$
PRINCIPAL DATA	INTEREST ACCRUED
	Accrued beginning of year
Balance beginning of year.	Accrued during year (427,3).
Issued during year.	Total
Total	Payments during year.
Bonds retired this year	Balance end of Year.
Balance end of year	Including matured of (240).
• • • • • • • • • • • • • • • • • • • •	
Release Matured (221)	
Balance less matured (221)	Balance less matured (237.3).

BONDS (Acco	unt 221) AND O	THER LONG-TE	RM DEBT (Accor	unt 228)	
Name of Issue:					
Date of issue:		int of original issue:	<u>\$</u>		
Cash realized: Discount If rates are variable, state what index they are tied to and ie		Premium:	5	Exp: \$	***************************************
Interest due dates: \	Principal due dates	******	Denr	omlnations: \$	
Agent for paying principal and interest:	- i nincipal due datos		Den	miniacons	
Revenue or general obligation bonds:	**************************************		İssı	red or assumed:	
If assumed from municipality give date and amount assume	d:	\$	100.		
	·	<u> </u>			
Purpose of issue:	**************************************				
Conditions under which bonds may be called:					
	•				
If bonds were called this year give amount called:			Price paid: \$		
			· · ·		
PRINCIPAL DATA			INTERES	T ACCRUED	
Balance beginning of year		Accrued begi	nning of year	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Issued during year			ng year (427.3)	1	
Total		Total			
Bonds retired this year		Payments du	ring year		
Balance end of year			of Year		
Including matured of (239)			ured of (240) matured (237.3)		
	J				
SUMMARY OF LONG-T	ERM DEBT - BO	NDS (Account	221) AND OTHER	R (Account 228)	
	T	I		POST-	1
		ĺ		RETIREMENT	
·		OTHER*	1	BENEFITS	TVA
	ACCOUNT 221		TOTAL*	ACCOUNT 228	ACCOUNT 228
Balance beginning of year				51,249.48	
Issued during year (Item 137)				6,440.88	
Total				57,690.36	
Bonds retired this year (Item 146)				2,400.00	
Balance end of year.				55,290,36	
Including matured of (239) (Item 147)				EE 000 00	
Balance less matured (221)	L		(nage 2 item 39 1)	55,290.36 (page 2, item 39.2)	(nana 2 itam 30 3)
			(page 2, item 59.1)	(page 2, item 39.2)	(page 2, item 39.3)
SUMMARY OF I	TEREST ACCR	UED - LONG-TE	RM DEBT(Accou	ınt 237)	
		***************************************			TOTAL
Accrued beginning of year					
Total					
Payments during year					
Balance end of year.					
Including matured of (240)					
Balance less matured (237.3) (page 26)			* * * * * * * * * * * * * * * * * * * *		
*Less TVA Long-term Debt and Postretirement Bene				,	

			· •	NOTES	PAYAE	BLE (Account 231)					
		PAL DAT	A					REST A			
	nce beginning of year					Accrued beginning					
	notes issued during year				and the second s	Accrued during ye					
	L					Total	• • • • • •			••••	
	s retired this year				·	Payments during Balance end of y	year	· · · · · ·	• • • • • •	••••	
	on of balance TVA (page 2, i				*	- Balance end of y	ear (as r	Jeiowj.			
	on of balance non-TVA (page										
				***************************************	D DED	OSITE /A (225)					***************************************
Rajar	nce accrued interest on custo	omer den	sits end	of year	K DEP	OSITS (Account 235)					51.15
	nce customer deposits end o										130,191.00
	customer deposits (page										130,242.15
	<u> </u>	UMMAR				EREST AND INTERES					
		EDOM				ALANCE SHEET	1				ND EXPENSE
ACCT.		FROM		PAGE		TED BELOW ACCRUED END		PAGE			ED BELOW EXPENSE
NO.	DESCRIPTION	NO.	NO.	NO.	NO.	OF YEAR	NO.	NO.	NO.	ł	FOR YEAR
221	Bonds	25	237.3	2	52.2		427.3	3	90.1	·	OKTEAR
223	CFC	23	237.2	2	50	19,432.35		3	88		209,296.72
224	RUS	23	237.1	2	49		427.1	3	87		
229	CoBank	23	237.6	2	51		427.4	3	89		· · · · · · · · · · · · · · · · · · ·
228	TVA long term	25	237.3	2	52.1		427.3	3	90.2		
228	Other long term	25	237.3	2	52.2		427.3	3	90.1		
231	TVA Notes Payable	Above		2	52.1		431	3	90.2		
231	Other notes payable	Above	237.5	2	52.2		431	3	92		767.64
235	Customer Deposits	Above	235	Above	52.2		431 431	3	92		791.21
	Delinquent taxes		237.5	2		19,432.35		3	92		240 007 02
		il interest a il item 49 (i				19,432.33		ense for ; m 87 (pa			210,087.93
		ıl item 50 ()				19,432.35	Total Ite				209,296.72
		i item 55 ())		m 89 (pa			200,200.12
							Total ite				
		l item 52.2					Total ite	m 90.2 (p	age 3)		
							Total ite	m 92 (pa	ge 3). , . [791.21
ACCT.	The second secon						***************************************				
NO.				AC	COUNT	TS PAYABLE					
232	Accounts payable - gener	al (include	s \$1,09				Fac.Re	ntal)			1,424,824.91
232	Accrued purchased power										
233	Accounts payable - spec.	const		. ,		. , . ,	·		[
234	Payable to municipal - util	ity revenu	e			· <i></i>			[
234	Other payables to municip	ality				* * * * * * * * * * * * * * * * * * * *					
ACCT	Total accounts payable -	general	(page 2	, item 4t	5)		• • • • • • •		· · · · · · · · · · · · · · · · · · ·		1,424,824.91
ACCT. NO.		01	ruep c	HIDDE	NT AND	ACCRUED LIABILIT	riee				
239	Matured long-term debt (p	ages 23	24 and	25)	AI AIN	ACCITOLD LIABILIT	ILO		T		
240	Matured interest (pages 2	3. 24. and	25)								
241	Tax collections payable										30,247.20
242	Miscellaneous - accrued Ir										110,907.35
242	Miscellaneous - employee	s' accrued	l leave.						[68,379.48
242	Miscellaneous - other										
	Total other current and a	ccrued II	abilities	(page 2	2, item 5	<u>i3) </u>			<u></u>		209,534.03
						REDITS (Account 25					
Payab	les for plant purchases; (iten	n 149) .				,			[
Other	items (List): UNEARNED F	POLE REM	NTAL						[8,506.07
		a. s				1			1		
	other deferred credits (page 2										0 500 07
iotal	other deferred credits (pag	e 2, item	ან) .		• • • • • •		* • • • • •				8,506.07

		AD VALOREM IA	XES OR TAX EQUIVALENTS		
TO WHOM PAID	PERIOD COVERED	AMOUNT	TO WHOM PAID	PERIOD COVERED	AMOUNT
ates (list): KENTUCKY KY-AD VALOREM VEHICLE TAX	1/1/2012 12/31/2012 1/1/2013 12/31/2013	37,201.13 1,177.09	Cities (list): HICKMAN	1/1/2012 12/31/2012	5,559.61
ounties (list): CARLISLE GRAVES HICKMAN LAKE OBION FULTON	Total states	38,378.22 9,357.06 517.45 24,026.00 77.00 5,538.00 32,504.46 2,705.84			
			·		
	Total counties	74,725.81	If all the tax equivalent is paid to a	Total cities	. 118,663.64 on payments to

	FOR COMPUTATION OF ACCRUAL				TAX OR		
TAX, OR		TN. EQUAL-	STATE ASSESS-	TAX		TAX OR	AMOUNT
☐ TAX EQUIVAL	ENT	IZATION	MENT	ASSESSMENT	RATE	EQUIVALENT	APPLICABLE
		RATIO	RATIO	OR	PER	FOR	FOR
PERIOD	DISTRICT			VALUATION	\$100	TAX PERIOD	FISCAL YEAR
	REAL ESTATE	1 1		747,571.00	.1220	1	
	TANGIBLE			7,646,940.00	.4500	1 '	
	MANUFACTURING MACHINERY			1,251,906.00	.1500	1,877.86	
	TOTAL STATE OF KENTUCKY					37,201.13	18,600.5
	COUNTIES:	1 1					
1/1/2012 12/31/2012	CARLISLE CO. TANGIBLE & REAL ESTATE			1,034,727.00	.3853	3,986.83	, ,
	CARLILSE COUNTY SCHOOL			1,034,727.00	.5189	5,370.23	
	TOTAL CARLISLE COUNTY					9,357.06	4,678.5
]		700 007 00	4000	004.05	1000
1/1/2012 12/31/2012	FULTON COUNTY REAL ESTATE			738,307.00	.1330	981.95	490.9
	FULTON COUNTY TANGIBLE			3,267,775.00	.1319	4,313.46	2,156.7
	FULTON COUNTY SCHOOL			4,006,082.00	.0481	19,269.26	9,634.63
	FULTON COUNTY SPECIAL			4,006,082.00	.1982	7,939.79	1
	TOTAL FULTON COUNTY					32,504.46	16,252.23
11110010 10010010	DIOMANA CONTINUES DE AL ECTATE			8,914.00	.7759	68.99	34,49
1/1/2012 12/31/2012	HICKMAN COUNTY REAL ESTATE		(
	HICKMAN COUNTY TANGIBLE		ļ	3,263,384.00	.1140	3,720.26	1,860.13
	HICKMAN COUNTY SCHOOL			3,272,248.00	.5245	17,165.40	8,582.70
	HICKMAN COUNTY SPECIAL		1	3,504,513.00	.0876	3,071.35	1,535.67
	TOTAL HICKMAN COUNTY		1			24,026.00	12,013.00
1/1/2012 12/31/2012	GRAVES COUNTY SCHOOL			81,054.00	.3749	303.95	151.97
1/1/2012 12/31/2012	GRAVES COUNTY SCHOOL GRAVES COUNTY SPECIAL		i	81,054.00	.2634	213.50	106.75
1/1/2012 12/31/2012				01,004.00	.2034	517.45	258.72
	TOTAL GRAVES COUNTY	-	[517.45	200.72
1/1/2012 12/31/2012	OBION COUNTY TENNESSEE	1	1	267,540.00	2.0699	5,538.00	2,769.00
1/1/2012 12/31/2012	LAKE COUNTY TENNESSEE			3,460.00	2.2254	77.00	38.50
11 112012 12/3/12012	DAKE GOORTT PENALOGEE	- 1	ĺ	0,400.00	1.21.04	77.00	30.00
1/1/2012 12/31/2012	CITY OF HICKMAN REAL ESTATE	1	į	731,699.00	.3140	2,297.53	1,148.74
1/1/2012 12/31/2012	CITY OF HICKMAN TANGIBLE			808,359.00	.3140	2,538.25	1,269.12
1/1/2012 12/31/2012	CITY OF HICKMAN SPECIAL	l	1	1,540,058.00	.0470	723.83	361.94
17 17 20 12 120 17 20 12	TOTAL CITY OF HICKMAN]		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.01.0	5,559.61	2,779.80
	10,7,2 0.7,7 0.7,7,0,7,0,7	-			i	0,000.01	2,7 10.00
					l		
	TOTAL CY 2012			}]	114,780.71	57,668.34
		- 1			1	,	
	UNDER/OVER ACCRUAL FY 2013	- 1	1		1	}	
	STATE OF KENTUCKY			ļ	-	İ	(4,243.58)
	CARLISLE COUNTY	1	1	1		ĺ	(1,168.53)
	FULTON COUNTY	1	1				(3,794.23)
	GRAVES COUNTY	1					(60.72)
	HICKMAN COUNTY		- 1				(2,846.00)
	CITY OF HICKMAN	1			j	j	(780.81)
	OBION CCUNTY TENNESSEE				}	İ	(985.00
	LAKE COUNTY TENNESSEE	1		l	1	1	(233.72)
	TOTAL UNDER/OVER ACCRUAL FY 2013		-				(14,112.59)
		1	. [•	1		·
	ESTIMATED TAXES:	- 1	.	1	1	1	
	STATE OF KENTUCKY	- 1				I	18,600.58
	CARLISLE COUNTY	Ī			- 1	İ	4,678.53
	FULTON COUNTY]		1	1	}	16,252.23
	GRAVES COUNTY			1		l	258.72
	HICKMAN COUNTY			1		l	12,013.00
	CITY OF HICKMAN				-	-	2,779.80
	OBION COUNTY TN	1				-	2,769.00
	LAKE COUNTY TN	1		Į	1		38.50
	TOTAL ESTIMATED TAXES 2013		Ì		-	Į	57,390.36
			1			- 1	
	SUBTOTAL:					1	

PAGE 28a

Hickman-Fulton Co. Rural Electric Cooperative Corp. REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2013

BASIS	FOR COMPUTATION OF ACCRUAL	FOR A	D VALOR	REM PROPERTY	TAX OR	TAX EQUIVAL	ENT
TAX, OR		TN. EQUAL-	STATE ASSESS-	TAX		TAX OR	AMOUNT
☐ TAX EQUIVAL	ENT	IZATION	MENT	ASSESSMENT	RATE	EQUIVALENT	APPLICABLE
		RATIO	RATIO	OR	PER	FOR	FOR
PERIOD	DISTRICT		<u> </u>	VALUATION	\$100	TAX PERIOD	FISCAL YEAR
	DANG SOR CONDUCTION OF HIS HIS COST	1					
	BASIS FOR COMPUTATION OF AD VALOREM						
1/1/2013 12/31/2013	STATE OF KENTUCKY*				.4500	1,177.09	588.54
1/1/2013 12/31/2013	FULTON COUNTY*	1		261,574.00	1.0340	2,705.84	1,352.80
	TOTAL CY 2013			·		3,882.93	
	TOTAL AD VALOREM PROPERTY TAXES FY 2013						
	*AMOUNTS SHOWN ARE FROM ACTUAL						
	AMOUNTS SHOWN ARE FROM ACTUAL						
1/1/2013 12/31/2013							
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Where more than one tax period is applicable to the current fiscal year, show beginning and ending dates of each tax period. Compute tax or tax equivalent for each tax period and show amount prorated to this fiscal year. For tax equivalents show all the components of the tax base and applicable tax equivalent by taxing districts. When tax equivalent payments are determined other than by applying applicable tax rates to not plant, describe basis, explain any change from previous period, and include data showing breakdown of net plant by taxing districts and applicable tax rates. Use extra sheets if needed.

					PREPAID TAXES				· · · · · · · · · · · · · · · · · · ·
Do not rep	ort any taxes listed in sch			prepaid - if pre	paid show debit bala	ince in Account 236.			
		% OF GROSS	BALANCE					RITEOFF	BALANCE
		REVENUE	BEGINNING				ACCT.		END OF
	(ING JURISDICTION	KLVLINGE	OF YEAR	PAYMENTS		NOD COVERED	NO.	AMOUNT	YEAR
	D VALOREM VEHICLE TAX	L	531.42	1,177.				<u>1,119.97</u>	588.54
CY-AD VAL	OREM VEHICLE TAX	L+	1,192.38	2,705.	84 01/01/2013	12/31/201	3 408.1	2,545.42	1,352.80
									(
								0.005.00	
	Total		1,723.80	3,882	.93			3,665.39 (Add below)	1,941.3 (Page 17)
				ACCE	JED TAXES (Acco			(100 00011)	(ruge II)
ACCT.					BALANCE BEG.	ount 230j	TAX EXPENSE		BALANCE END
NO.		KIND OF TA	λ Χ .		OF YEAR	PAYMENTS	(ACCOUNT 408)	TRANSFERRED	OF YEAR
408.1	Property				43,497,69	114,780,71	3,665,39	125,007.99	57,390.3
408.2	U.S. Social Security - unem				101.40	792.12		733.96	43.2
408.3	U.S. Social Security - FICA.				1.80	80.443.39		80,443.39	1.8
408.4	State Social Security - unen				177.43	1,568.02		1,472.39	81.8
408.5	Gross receipts - state					308,465.85	308,465,85		
408.6	Income - state								
408.7	Other: (list below)								
408.7	Property Tax Not Transferre	d out					(7,330.78)	7,330.78	
		4.							
				-					
					40.770.00	500.000.00	304.800.46	244 020 54	F7.F47
(005)	\ <u>-</u>		Total		43,778.32	506,050.09	304,800.46 3.665.39	214,988.51	57,517. (page 2, item 48
(885)	Tax expense from the writer						. 308,465.85		(page 2, item 40)
(890)	Total tax expense for the	year (page 3,	item 79)				. 300,403.03		

				GENERAL INFORMAT	ION			
1.	Give the form of management of municipal system. (Power board, Mayor and council, etc.) Board of Directors and General Manager							
2.	In the case of a Power Board (or Utilities Board), list any other departments of the city over which it exercises control.							
3.	(a) G "TH	Give the statutes under which the electric system was created. THE RURAL ELECTRIFICATION ACT OF 1936"						
	(b) Give the statutes under which the electric system is currently operating if different from the above.							
4.	If so, give name. If not, give the type in-house hardware. SEDC - SHARED SERVER WITH PENNYRILE (b) At June 30: 1) What percentage is added to customer bills for late payments? 5.00 %				15 Y Yes less than \$150.00 less than \$150.00 han \$250.00			
	5)	Are there any customer defor the payment of interest Class Residential C & I Part A C & I Part B Is interest on deposits: Refunded by check annual Credited on customer's portained to a deposit according to the control of the contr	Yes/No Y Y Y Y Y Illy? wer bill annually?	ce practice standard entiti Interest Rate .10 % .10 % .10 %	ed Deposit? If yes, what re	ate of interest is p Yes Yes		
	7)	Are prior written notice and Prior written notice?				ent? Y Yes Y Yes	No No	
	8)	Is information about policies Upon request? Upon application for service			·	Y Yes Y Yes	No	
	9)	Are the media used to info Policies?	ing the past 12 r	nonths?		2 Times Y Yes 2 Times	No No	
	10)	Is the most recent 12 month	hs' prior usage a	vailable to customers upo	n request?	Y Yes	No	
	11)	The cost of a membership	certificate is	\$25.00				

		GENERAL INFORMAT	ION (CON	TINUED)	· 			
5.								
6.	If water, gas, or other services are op- furnish the following information in co		ic services,			** <u>***********************************</u>		
	(a) Indicate the joint operations with t	the Electric Utility:						
	(b) Indicate the % of non-electric ownership of any jointly owned buildings:							
	(c) Percentage of building space rented to others%							
	(d) Percentage of building space rent	ted from others	%					
	(e) 1) Date of last joint expense stud	у;						
	2) Joint expense study was prepa	ared by:	_ TVA	Distr	butor	C	ther	
	3) Indicate the amount of the unre	esolved annual inequity as refle	cted by the	TVA study:				
	4) Give the current status of the la	atest joint expense study:						
		GOVERNING	BOARD		AMOU	NT PAID*		
	DIRECTORS OR MEMBERS	S OF GOVERNING BOARD		TERMEXPIRES				
la	NAME AND PRINCI	IPAL OCCUPATION Farmer		07/01/2014	FEES 5,715.00		AVEL 3,933.56	
	rry Graham vid Kimbell	Private Business		07/01/2013	9,155.00		0,964.13	
	mmy Todd	Banker		07/01/2015	4,565.00		2,981.97	
		Auto Mechanic		07/01/2014	7,555.00		3,465.05	
Ra	lph Wayne Adams	Farmer		07/01/2015	6,635.00	' :	5,826.68	
				Total	33,625.00	32	.171.39	
Sho	w total amounts paid from electric syst	tem funds for fiscal year.			00,020.00	1 32	., 17 1,03	
Meth }	od of determining amounts paid to boa	ard members is as follows:						

GENERAL INFORMATION (CONTINUED)		T EVENTAGE
Detail of Account 930 - Miscellaneous General Expense DIRECTORS FEES		EXPENSE 33,625.00
DIRECTORS TRAVEL		33,625.00
ATTORNEY'S TRAVEL & EXPENSES		2,465.09
ANNUAL MEETING EXPENSES		32,801.67
TVPPA DUES		1,547.39
KENTUCKY LIVING MAGAZINE .		17,161.57
NFEC DUES YOUTH PROGRAMS		640.00 1,529.88
NRECA DUES		8,108.00
KAEC ANNUAL DUES		8,922.66
MISCELLANEOUS ADVERTISING EXPENSE		3,722.69
ADVISORY BOARD EXPENSES		5,492.59
DIRECTORS LIABILITY INSURANCE		2,370.96
TOUCHSTONE ENERGY DUES TVA POWER DISTRIBUTOR EXPENSE		2,100.00
PORTER INS HWY ENROACHMENT BOND		450.00 101.80
KAEC GOVERNMENTAL STRATEGIES		265.00
TWIN CITIES CHAMBER OF COMMERCE DUES		200.00
KPPA DUES		200.00
KAEC REPLENISH MANAGERS ASSOCIATION DUES		300.00
KENTUCKY COUNCIL MEMBERSHIP DUES		100.00
		,
•		
	TOTAL	154,275.69

GENERAL INFORMATION (CONTINUED)

EXPLAIN UNUSUAL INCREASES OR DECREASES IN OPERATING EXPENSES AND INCOME OVER LAST YEAR'S FIGURES; EXTRAORDINARY ITEMS PAGE 3; ITEMS MARKED * ON PAGES 5 AND 6; AND OTHER ENTRIES TO THE ACCUMULATED PROVISION FOR DEPRECATION ON PAGE 11.

Page 1 Item 14 General Cash and Temp Cash Investments - Decrease due to Hickman-Fulton Counties RECC experiencing increased costs tied to our Right of Way Budget Plan and incurring costs associated with finishing year one of a 5-Year Work Plan. Additionally, a CD at Citizens Deposit Arlington CD NO 15730 was not renewed in February 2013 and also used to cover the above mentioned charges.

Page 1 Item 16 Material/Supply balance increased due to having more material on hand for work to be done associated with the 5 year work plan.

Page 1 Item 26 Other deferred debits - Increase due to HFRECC prepaying NRECA Retirement in return for 25% rate reductions for the next ten years.

Page 2 Item 48 Increase due to property tax Increase this year as well as improvements/upgrades to property base

Page 2 Item 55 Advances for construction - refundable - decrease due to not having as many consumers pay for advances for construction - refundable

Page 3 Item 70 Sales Expense - decrease due to receiving reimbursement from TVA for Economic Development payment made in FY 2012

Page 3 Item 83 Other Income decrease due to the fact that in FY 2012 we received income for the sale of transformers that had already been paid for by previous customers. Transformers were Salvaged in 2012.

Page 3 Item 85 Miscellaneous income deductions-Increase due to HFRECC donating more to community activities (Acct 426.1).

Page 3 Item 92 Other interest exp. decrease due to HFRECC lowering the rate of interest paid on consumer's deposits. Interest rate was reduced from 6% to 1% per ruling from State of KY. (.104% is lowest amount allowed).

Total Advertising expense - \$20,884.26

Page 4 Cash and temporary investments end of year are \$866074.73 less than the cash balance on page 1. this is due to a payment from FEMA

Other amount is Accrued Insurance Retirement - Change in the amount due to having more employees to accrue for and paying less out to retirees

Page 5 Acct 580 Decrease due to Engineer leaving. Replaced with an Engineering Technician.

Page 5 Acct 582 Increase due to having Oil Testing done on transformers in the substations.

Page 5 Acct 586 Decrease due to the fact that AMR meters have been fully installed in prior years

Page 5 Acct 902 Decrease due having AMR fully implemented. Do not have an expense for meter reader

Page 5 Acct 904 Increase to due one GSA 2 customer filing bankruptcy

Page 5 Acct 912 has a credit because we received reimbursement from TVA for a Economic Development Donation paid in FY 2012 booked to 916

Page 5 Acct 916 has a decrease becasue TVA's reimbursement for payment maide in FY 2013 was booked in 912

Page 6 Acct 923 Decrease due to not having as many Legal and Engineering fees as in prior years

Page 6 Acct 590 Decrease due to Engineer leaving. New Engineer was not hired, was replaced with an Engineering Technician at a lower wage rate

Page 6 Acct 593 Increase due to increasing Right-of-Way expenses

Page 6 Acct 595 Increase mainly due to experiencing more transformer repairs than in prior years,

Gross Receipts added. KY County School taxes \$308,465.85

Page 7 Residential Credits - April 2013 is missing 315.04 in ESS.

GENERAL INFORMATION (CONTINUED)

EXPLAIN UNUSUAL INCREASES OR DECREASES IN OPERATING EXPENSES AND INCOME OVER LAST YEAR'S FIGURES; EXTRAORDINARY ITEMS PAGE 3; ITEMS MARKED * ON PAGES 5 AND 6; AND OTHER ENTRIES TO THE ACCUMULATED PROVISION FOR DEPRECATION ON PAGE 11.

Pages 9 & 10 Acct 365 Increase this year is a fair representation of expected additions. In prior years these additions were smaller because we were offsetting cost with FEMA contributions

Pages 9 & 10 Acct 392 Major addition is the result of purchasing 2 bucket trucks (each truck with a bed cost approximately \$ 170,000)

Pages 9 & 10 Acct 394 Major addition due to purchase Enclosed trailers, wire trailers, and pole trailers

Pages 9 & 10 Acct 397 Major addition due to building a fiber connection

Pages 9 & 10 Acct 361 Added concrete slab and driveway material

Pages 9 & 10 Acct 362 Added AMR Transformers

Page 11 Acct 360 Retire Right Of Way / no additions

Pages 9 & 10 Acct 364 Additions has a credit balance due to HFRECC receiving FEMA money that had not been charged to Contribution to Aid of Construction

Pages 9 & 10 - Acct 390 Additions consisted of Concrete ramp and racks

Pages 9 & 10 Acct 391 Additions consisted laptops and software

Pages 9 & 10 Acct 398 Additions of new defibrillators

Page 11 Acct 364 had a higher removal cost than original due to the original cost being offset by money received from FEMA for the 2009 ice storm

Page 11 Acct 368 No removal cost, lineman recorded maint expenses when tranfs were removed during outages.

Page 11 Acct 392 No removal cost because they were trucks

Page 11 Acct 392 Salvage is greater than original cost a truck with a bed on it was totaled. The insurance company pald us for the truck and then told us we could do whatever we wanted to with the vehicle, so we sold the bed. Proceeds from the sale was more than the original cost paid.

Page 11 Acct 394 No removal cost traded in Gator

Page 11 Acct 370 Negative balance - all meters that were changed to AMR had been under depreciated at the time of change out,

Page 14 Active Customer deposits are in Acct 235; Inactive customer deposits are in Acct 235.3. Deposits are included with the Operating Cash in Acct 131 and this acct is not restricted.

Page 16 Acct 416 is a debit for HFRECC. TVA report shows a credit to reduce total other income. I am inputing as a debit

Page 17 Inventory Adjustments, Hickman-Fulton RECC dld Inventory quarterly this year. July 2012 October 2012 January 2013 April 2013

Page 26 Acct 253 consists of Unearned Pole Rental

In 2012 HFRECC contributed \$16186.00 to Economic Development

Page 33 - Lines of Credit (1) CFC=\$1,000,000 (2) CoBank=\$2,000,000

Page 3 Item 97 - Extraordinary Loss \$357,890.96 This entry is related to a project to replace existing meters with updated meters or repalce with AMI meters. As the old meters were replaced, these meters did not have sufficient accumulated depreciation to offset the original cost, thus causing the accumulated depreciation to have an "un-natural" balance. The extraordinary expense entry reconciles the accumulated depreciation entry to the correct balance at 6/30/13.

·	KEY PERSONNEL	
KEY PERSONNEL	TITLE OR OCCUPATIONS	PERCENTAGE OF WAGE: CHARGED TO THE ELECTRIC DEPARTMENT
GREG GRISSOM DEBRA WEATHERFORD BILLY REX COFFEY JULIE GROGAN TINA SNISKY WARD MORGAN	PRESIDENT/GENERAL MANAGER BUSINESS AND MEMBER SERVICE MANAGER SUPERINTENDENT OF OPERATIONS ACCOUNTANT CASHIER ENGINEERING TECHNICIAN	100.00 100.00 100.00 100.00 100.00 100.00
•		
	*	:
(895) T	OTAL NUMBER OF EQUIVALENT FULL-TIME EMPLOYE	ES: 16

PAGE 35

Order	Amount Description	RETAINED EARNIN	GS ADJUSTMENT(S) Reason	
Total	\$0.00			
TOLAI	\$0.00			
	t			
	<u>:</u>			: