EXHIBIT || Glover 3.11.15

#### ANNUAL REPORT

Of

# PENNYRILE RURAL ELECTRIC COOPERATIVE CORP.

For The Year Ended June 30, 2010

To

TENNESSEE VALLEY AUTHORITY

# Pennyrije Rural Electric Cooperative Corporation Name of Organization 2000 Harrison Street Hopkinsville, KY 42241-0551 Address

Tennessee Valley Authority 1101 Market Street Chattanooga, Tennessee 37402-2801 Gentlemen:

We are transmitting herewith our annual report for the year ended June 30, 2010. The report is in agreement with the books of account, and to the best of our knowledge and belief the statements therein contained are true and correctly reflect the financial condition at June 30, 2010, and the results of our electric operations for the year ended on that date.

Our books of account have been kept in accordance with the provisions of the power contract between this organization and the Tennessee Valley Authority, and are consistant with the requirements of the Federal Energy Regulatory Commission's system of accounts.

(Signed)

Accountant in charge of book

ESTON GLOVE Manager

Date transmitted

TVA Act of 1933

In fulfilling the responsibilities of the TVA Act of 1933 [16 U.S.C. #831i and 831n-4(f)], TVA requires each distributor to provide certain financial and accounting information to TVA to ensure that electric power produced by TVA is being sold at rates which are as low as feasible. This form (TVA 3957) is for that purpose.

Public reporting burden for this collection of information is estimated to vary from ten to forty hours per response, with an average of nineteen hours per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Agency Clearance Officer, Tennessee Valley Authority, 1101 Market Street, Chattanooga, TN 37402; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

	BALANCE	SHEET		
ASSETS AND OTHER DEBITS	SEE	ITEM	JL	INE 30
	PAGE NO	NO	THIS YEAR	LAST YEAR
UTILITY PLANT				
Electric Plant	10	1	163,507,941.73	163,091,852.24
Less Depreciation	10	2	47,855,638.19	45,378,069.31
Total,	10	3	115,652,303.54	117,713,782.93
Unamortized acq. adj	13 [	4		
Other utility plant - net	[	5		
Total Plant - net		6	115,652,303.54	117,713,782.93
OTHER PROPERTY AND INVESTMENTS				
Nonutility property - net	15	7		
Other investments	14	8	1,576,968.40	1,378,563.76
Sinking funds	15	9		
Depreciation funds	15	10		
Other special funds	15	12		
Total		13	1,576,968.40	1,378,563.76
CURRENT AND ACCRUED ASSETS	1 - 2 1			
General cash and temporary cash investments	14	14	20,374,352.65	10,628,492.04
Accounts receivable	16	15	10,594,078.30	12,394,403.66
Materials and supplies	17	16	690,838.32	895,077.56
Prepayments	17	17	191,227.67	250,769.38
Other current assets	17	18	1,946,709.68	2,322,940.55
Total,	:	19	33,797,206.62	26,491,683,19
DEFERRED DEBITS				
Debt expense	17	20		
Preliminary survey	1	21	15,831.37	12,900.17
Clearing accounts		22		
Energy Service Loans Receivables		24	2,144,707.67	2,093,962.74
Deferred costs on TVA Leases	17	25		
Other deferred debits	17	26	22,405,041.93	24,385,333.66
Total		27	24,565,580.97	26,492,196.57
	<b></b>			
TOTAL ASSETS AND OTHER DEBITS	<u> </u>	28	175,592,059.53	172,076,226.45

LIST UNRECORDED AND CONTINGENT ASSETS AND LIABILITIES OTHER THAN ACCRUED UTILITY REVENUE AND UNBILLED PURCHASED POWER

	BALANCE			
LIABILITIES AND OTHER CREDITS	SEE	ITEM	JUNE 3	
	PAGE NO	NO	THIS YEAR	LASTYEAR
CAPITAL	1	30	802,588,73	770 550 0
Membership certificates		30	002,360,73 ]	776,553.0
EARNINGS REINVESTED IN SYSTEM ASSETS			ingen van de verkleine van de kommen gewenne de kommen de kommen de kommen de kommen de kommen de kommen de ko	
Beginning of year		33	63,843,117.73	60,267,542.1
Current year		34	4,668,825.58	3,536,975.5
Total		35	68,511,943.31	63,804,517.7
LONG-TERM DEBT				
RUS	23	36	7.586,290.12	7,217,481.1
CFC	23	37		
CoBank		38	17,190,595.73	24,011,378.0
Bonds and other long-term debt		39,1	51,954,325.33	49,824,653.0
TVA	25	39.3		
Debt premium and discount	[	40		
Total		41	76,731,211.18	81,053,512.2
OTHER NON-CURRENT LIABILITIES				
Postretirement Benefits	25	39.2	1,495,800.00	1,378,500.0
Energy Service Loans - Advances	1 F	42	2,162,239.25	2,123,081.6
Energy Service Loans - Other,	[	43	1,986,160.13	2,094,309.1
Total		44	5,644,199.38	5,595,890.7
CURRENT AND ACCRUED LIABILITIES				
TVA notes payable.	26	45.1		
Other notes payable.		45.2		
Accounts payable		46	14,624,274.75	11,900,552.9
Customer deposits.	26	47	5,153,552.82	4,852,166.3
Taxes and equivalents accrued.	29	48	808,353.43	788,516.5
Interest accrued - RUS		49		6.4
Interest accrued - CFC.	23	50		
Interest accrued -CoBank		51	85,676,71	109,526.4
Interest accrued ·TVA.		52.1		
interest accrued - other.	26	52.2		
Other current liabilities.		53	1,846,559.32	1,627,489.1
Total		54	22,518,417.03	19,278,257.8
DEFERRED CREDITS				
Advances for construction - refundable	18	55	208,599.80	249,336.9
Other deferred credits		56	1,175,100.10	1,318,157.8
Total		57	1,383,699.90	1,567,494.8
		58	175,592,059.53	172,076,226.4
TOTAL LIABILITIES AND OTHER CREDITS			110,002,000.00 }	116,010,640,7

REVENUE AND EXPENSE STATEMENT	SEE PAGE NO	ITEM NO	THIS YEAR	LAST YEAR
PERATING REVENUE	111111111111111111111111111111111111111			
lectric sales revenue (page 7, item 332)	T 1	59	106,973,887.14	113,836,320
levenue from late payments		60	626,519.41	680,631
lisc, service revenue,	[ [	61	149,975.00	157,875
ent from electric property	[	62	1,206,080.62	1,068,136
Other electric revenue		63	42,072.86	72,070
Total operating revenue		64	108,998.535.03	115,815,034
URCHASED POWER				
Total power cost (page 7, item 342)	7 1	65	79,931,432,93	88,260,110
PERATION EXPENSE				
ransmission expense	5	66	7,446.35	7,933
istribution expense	5	67	4,322,934.60	3,817,615
Sustomer accounts expense	5	68	2,153,410,05	1,997,858
sustomer service and informational expense.	5 5	69	128,164.08	122,440
ales expense	5	70	328.985.95	241,170
dministrative and general expense.	6	71	2,724,098.67	2,537,811
Operation expense	6	72	9,665,039.70	8,724,830
IAINTENANCE EXPENSE				
ransmission expense	6	73		
istribution expense		. 74	3,692,543.02	4,525,343
dministrative and general expense,	6	75	214,676.16	160,403
Maintenance expense	6	76	3.907,219.18	4,685,746
THER OPERATING EXPENSE				
Pepreciation expense	12	77	5.559,255.98	5,363,991
mortization of acquisition adjustment	13	78		
axes and tax equivalents	29	79	2,929,457,31	3,136,434
Other operating expense	L [	80	8,488,713.29	8,500,425
TOTAL OPERATING EXPENSE AND PURCHASED POWER.		81	101.992.405.10	110,171,112
NCOME				
perating income (item 64, less Item 81)		82	7,006,129.93 \	5,643,921
Other income	16	83	1,194,691.74	1,983,307
Total Income.	1	84	8,200,821.67	7,627,229
liscellaneous income deductions.	16	85	88,334.78	117,875
Net income before debt expense		86	8.112,486.89	7,509,353
EBT EXPENSE				
iterest on long-term debt - RUS	23	87	660,748.00	679,989
iterest on long-term debt - CFC	23	88		
nterest on long-term debt · CoBank	23	89	806,491.22	1,051,963,
nterest on long-term debt · other	26	90.1	1,684,385.47	1,968,562.
terest - TVA.	26	90.2		
ther interest expense		92	292,036.62	271,861.
mortization of debt discount and expense.		93		
mortization of debt discount and expense.		94		
Total debt expense		95	3,443,661.31	3,972,377.
ET INCOME				
et income before extraordinary Items (item 86, less Item 95)	TT	96	4,668,825.58	3,536,975.
at mounts belone extraordinary memor from 64, 1653 from 54,				
xtraordinary items	33	97	į.	

STATEMENT OF CASH FLOW	VS	
Increase (Decrease) in Cash and Cash Equiv	/alents	
	THIS YEAR	LAST YEAR
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
let Income	4,668,825.58	3,536,975
djustments to Reconcile Net Income to Net Cash:		
Depreciation	5,962,990.42	5,743,339
mortization of:		
Acquisition Adjustment.		
Additions to TVA Leases,		
Debt Premium or Discount.		
(Gain) or Loss on Sale of Plant.		
hanges in Current and Deferred Items:		
Accounts Receivable,	1.800,325.36	(2,097,792
Materials and Supplies.	204,239.24	203,568
Prepayments and Other Current Assets	435,772.58	{14 <b>1,13</b> 8.
Deferred Debits	1,977,360.53	(1,280,666
Accounts Payable	2,723,721.77	(55,250
Customer Deposits,	301,386.51	405,407
Taxes and Interest Accrued.	(4,019.31)	15,202
Other Current Liabilities.	219,070.18	275,981
Deferred Credits	(183,794.90)	381,711
Other	38,600.00	(246,800.
Net Cash Provided by (Used In) Operating Activities	18,144,477.96	6,740,538
ASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:	(3,337,962.87)	//0 70/ 006
dditions to Plant	(1,033,734,71)	(13,794,085,
emoval Cost	470,186.55	(829,967.
alvage	(198,404.64)	455,074
et Change in Other Property and Investment.	(50,744.93)	(206,283.
nergy Service Loans Receivable	(50,744,93)	(269,038.
lant Sold (Purchased) - Noninstallment Method.		
eferred Costs on TVA Leases (excluding amortization)		
Net Cash Provided by (Used in) Investing Activities	(4,150,660.60)	/4.4.E.4.4.2000
Net Cash Provided by (Useo In) investing Activities	[4,130,000.00)]	(14,644,300.
ASH PROVIDED BY (USED IN) FINANCING ACTIVITIES		
dditional Long-Term Borrowings		8,000,000
ayment of Principal on Long-Term Debt.	(4,322,301.06)	(4,143,188.
otes Payable		
lemberships.	26,035,71	25,747
nergy Service Loans Advances	(68,991.40)	1,613,298
eceipt for Plant Sold - Installment Method.	100,000,100	1,010,200
ayment for Plant Purchased - Installment Method.		
ther.	117,300.00	405,700
Net Cash Provided by (Used in) Financing Activities.	(4,247,956.75)	5,901,556
Mat Cash Lipsings by losen mit menonia vontains	1110 111000.1071	0,00,,000
ET INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS.	9,745,860.61	(2,002,205.3
ASH AND TEMPORARY INVESTMENTS BEGINNING OF YEAR.	10,628,492.04	12,630,697.
CASH AND TEMPORARY INVESTMENTS BEGINNING OF TEAR	20,374,352.65	10,628,492.

NOTE: Cash and Temporary Cash Investments include cash on hand and in demand deposits, and those investments which are generally a part of the power distributor's short-term cash management activities.

ACCT.	DESCRIPTION	EXPENS	ES	PAYROLL DISTRIBUTION		
NO.	DESORITION	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING EXPENSE					
	1. TRANSMISSION					
560	Supervision and engineering,					
561	Load dispatching					
562	Station expense.	2,988.73	3,153.74		40.76	
563	Overhead line expense.	4,457.62	4,779.96		19.75	
564	Underground line expense					
566	Miscellaneous.					
567	Rents.				19.78	
(600)	Total transmission operating expense (page 3, item 66)	7,446.35	7,933.70		13.73	
	2. DISTRIBUTION					
580	Supervision and engineering	96,050.97	80,996.43	54,121.51	44,753.04	
581	Load dispatching					
582	Station expense.	212,260.49	214,464.12	37,112.49	32,034.71	
583	Overhead line expense.	2,429,698.28	2,006,908.21	576,296.63	438,750.9	
584	Underground line expense.	138,808.26	141,863.26	11,923.28	14,319.19	
5 <b>8</b> 5	Street lighting and signal system expense	59,532.77	48,666.68	22,781.09	17,153.90	
586	Meter expense.	468,126.20	440.708.68	122,390.08	93,602.13	
587	Customer installation expense.	234,465.78	222,394,48	110,728.19	97,750.8	
588	Miscellaneous.	560,798.33	534,015.25	242,465.04	223,535.8	
589	Rents.	123,193.52	127,598.83		(14.54	
(605)	Total distribution operating expense (page 3, item 67).	4,322,934.60	3,817,615.94	1,177,818.31	961,886.11	
	3. CUSTOMER ACCOUNTS EXPENSE					
901	Supervision.	213,084,93	193,411,92	131.346.36	119,832.23	
902	Meter reading expense.	198,712.66	159,797,08	72,835.47	60,169,15	
903	Customer records and collection expense.	1,669,182.92	1,557,839,04	658,358,80	620,199.93	
904	Uncollectible accounts.	61,261.67	75,752,12			
905	Miscellaneous.	11,167.87	11,058,24			
(610)		2,153,410.05	1,997,858.40	862,540.63	800,201.31	
ζ= ,						
907	4. CUSTOMER SERVICES & INFORMATIONAL EXPENSE Supervision.	15,905,82	13,270.69	9,634.58	7.687.81	
908	Customer assistance expense.	39,209,25	36,749,26	8,099,35	6,787,49	
909	Informational and instructional advertising expense.	73,155.01	71,913,46	6,330,62	5.718.42	
910	Miscellaneous customer service and informational expense.	(106.00)	506.81	0,330.62	31.75	
(615)		128,164.08	122,440.22	24,064.55	20,225.47	
(0,0)		120,104.00	17-2,7-70.22	24,004.03 /	24, 224, 7	
***	5. SALES EXPENSE					
911	Supervision.					
	Demonstrating and selling expense	260,345,86	170,287.80	124,683.66	117,446.63	
912		26,038.09	24,128.86	6,358.25	5,084.63	
912 913	Advertising expense.					
912	Miscettaneous	42,602.00 328,985.95	46,754,25 241,170.91	131,041.91	122,531.26	

CCT.		EXPENSE	s	PAYROLL DISTRIE		
NO.	DESCRIPTION	THIS YEAR	LAST YEAR	THIS YEAR	LASTYEAR	
1	6. ADMINISTRATIVE & GENERAL			602 177 21	635,510.45	
920	Administrative and general salaries	1,128,980.25	1,023,980.65	693,172,21	033,310.43	
921	Office supplies and expense,	214,974,11	230,415,01			
922	Administrative expense transferred - credit*					
923	Outside services employed	105,656.27	74,277.74			
924	Property insurance.		222 222 22	60 627 21	50,903.08	
925	Injuries and damages	295,109.71	283,609.02	00,522.31	50,503.00	
926	Employee pensions and benefits	238,454.56	200,678,06			
927	Franchise requirements*					
928	Regulatory commission expense*		100 000			
929	Duplicale charges - credit	(30,417,74)	(33,753.25)	40.505.00	14.467.07	
930	Miscellaneous general expense	771,341.51	758,604.45	10,585.88	14,463.92	
931	Rents			272 223 54	700 077 45	
(625)	Total administrative and general expense (page 3, item 71)	2,724,098.67	2,537,811.68		700,877.45	
(630)	Total operating expense (Page 3 Item 72)	9,665,039.70	8,724,830.85	PAYROLL DISTRI THIS YEAR  693,172.21  60,522.31  16,595.99  770,290.51 2,965,755.91  45,502.34  33,478.41 792,126.97 3,512.31 13,677.35 3,092.30 15,737.01 5,671.73 912,798.42  13,694.94 926,493.36 3,892,249.27 1,936,344.36 641,968.98 (2,076.43) 6,468,486.18	2,605,741.35	
1						
	MAINTENANCE EXPENSE  1. TRANSMISSION					
568	Supervision and engineering.					
569	Maintenance of structures.					
570	Maintenance of station equipment.					
571	Maintenance of overhead lines.					
	Maintenance of underground lines.					
572						
572 573						
572 573 (635)	Miscellaneous					
573						
573	Miscellaneous.  Total transmission maintenance expense (page 3, item 73)  2. DISTRIBUTION	76,742.32	67,106,73	45,502.34	38,701.50	
573 (635)	Miscellaneous				38,701.50	
573 (635) 590	Miscellaneous.  Total transmission maintenance expense (page 3, item 73)  2. DISTRIBUTION  Supervision and engineering.	90,455.54	110,695.36	33,478.41	39,894.69	
573 (635) 590 591	Miscellaneous. Total transmission maintenance expense (page 3, item 73)  2. DISTRIBUTION Supervision and engineering. Maintenance of structures.			33,478.41 792,126.97	39,894.69	
573 (635) 590 591 592	Miscellaneous. Total transmission maintenance expense (page 3, item 73)  2. DISTRIBUTION Supervision and engineering. Maintenance of structures. Maintenance of station equipment.	90,455.54	110,695.36 4,167,307.37 15,020.76	33,478.41 792,126,97 3,512,31	39,894.69 1,605,264.29 3,898.30	
573 (635) 590 591 592 593	Miscellaneous. Total transmission maintenance expense (page 3, item 73)  2. DISTRIBUTION Supervision and engineering. Maintenance of structures. Maintenance of station equipment. Maintenance of overhead lines.	90,455,54 3,335,431,56 16,101,98 120,171,07	110,695.36 4,167,307.37	33,478.41 792,126,97 3,512,31 13,677.35	39,894.69 1,605,264.29 3,898.30	
573 (635) 590 591 592 593 594	Miscellaneous. Total transmission maintenance expense (page 3, item 73)  2. DISTRIBUTION Supervision and engineering. Maintenance of structures. Maintenance of station equipment. Maintenance of overhead lines. Maintenance of underground lines.	90,455,54 3,335,431,56 16,101,98	110,695.36 4,167,307.37 15,020.76 106,183.88 5,634.54	33,478.41 792,126.97 3,512.31 13,677.35 3,092.30	39,894.69 1,605,264.29 3,898.30 17,064.00 2,115.20	
573 (635) 590 591 592 593 594 595	Miscellaneous. Total transmission maintenance expense (page 3, Item 73)  2. DISTRIBUTION Supervision and engineering. Maintenance of structures. Maintenance of station equipment. Maintenance of overhead lines. Maintenance of underground lines. Maintenance of line transformers. Street lighting and signal systems. Maintenance of meters.	90,455,54 3,335,431,56 16,101,98 120,171,07 7,191,33 35,864,04	110,695.36 4,167,307.37 15,020.76 106,183.88 5,634.54 38,196,45	33,478.41 792,126.97 3,512.31 13,677.35 3,092.30 15,737.01	39,894.69 1,605,264.29 3,898.30 17,064.00 2,115.20 18,641.24	
573 (635) 590 591 592 593 594 595 596	Miscellaneous. Total transmission maintenance expense (page 3, Item 73)  2. DISTRIBUTION Supervision and engineering. Maintenance of structures. Maintenance of station equipment. Maintenance of overhead lines. Maintenance of underground lines. Maintenance of line transformers. Street lighting and signal systems.	90,455,54 3,335,431,56 16,101,98 120,171,07 7,191,33 35,864,04 10,585,18	110,695.36 4,167,307.37 15,020.76 106,183.88 5,634.54 38,196,45 15,197.96	33,478.41 792,126.97 3,512.31 13,677.35 3,092.30 15,737.01	39,894.69 1,605,264.29 3,898.30 17,064.00 2,115.20 18,641.24	
573 (635) 590 591 592 593 594 595 596 597	Miscellaneous. Total transmission maintenance expense (page 3, Item 73)  2. DISTRIBUTION Supervision and engineering. Maintenance of structures. Maintenance of station equipment. Maintenance of overhead lines. Maintenance of underground lines. Maintenance of line transformers. Street lighting and signal systems. Maintenance of meters.	90,455,54 3,335,431,56 16,101,98 120,171,07 7,191,33 35,864,04	110,695.36 4,167,307.37 15,020.76 106,183.88 5,634.54 38,196,45	33,478.41 792,126,97 3,512,31 13,677.35 3,092.30 15,737.01 5,671,73	39,894.69 1,605,264.29 3,898.30 17,064.00 2,115.20 18,641.24 8,146.07	
573 (635) 590 591 592 593 594 595 596 597 598	Miscellaneous. Total transmission maintenance expense (page 3, Item 73)  2. DISTRIBUTION Supervision and engineering. Maintenance of structures. Maintenance of station equipment. Maintenance of overhead lines. Maintenance of underground lines. Maintenance of line transformers. Street lighting and signal systems. Maintenance of meters. Maintenance of miscellaneous distribution plant.	90,455,54 3,335,431,56 16,101,98 120,171,07 7,191,33 35,864,04 10,585,18	110,695.36 4,167,307.37 15,020.76 106,183.88 5,634.54 38,196,45 15,197.96	33,478.41 792,126,97 3,512,31 13,677.35 3,092.30 15,737.01 5,671,73	39,894.69 1,605,264.29 3,898.30 17,064.00 2,115.20 18,641.24 8,146.07	
573 (635) 590 591 592 593 594 595 596 597 598	Miscellaneous. Total transmission maintenance expense (page 3, Item 73)  2. DISTRIBUTION Supervision and engineering. Maintenance of structures. Maintenance of station equipment. Maintenance of overhead lines. Maintenance of underground lines. Maintenance of line transformers. Street lighting and signal systems. Maintenance of meters. Maintenance of miscellaneous distribution plant. Total distribution maintenance expense (page 3, Item 74) 3. ADMINISTRATIVE & GENERAL	90,455,54 3,335,431,56 16,101,98 120,171,07 7,191,33 35,864,04 10,585,18	110,695.36 4,167,307.37 15,020.76 106,183.88 5,634.54 38,196,45 15,197.96	33,478.41 792,126,97 3,512,31 13,677.35 3,092.30 15,737.01 5,671,73 912,798.42	39,894.69 1,605,264.29 3,898.30 17,064.00 2,115.20 18,641.24 8,146.07 1,733,725.29	
573 (635) 590 591 592 593 594 595 596 597 598 (640)	Miscellaneous. Total transmission maintenance expense (page 3, Item 73)  2. DISTRIBUTION  Supervision and engineering. Maintenance of structures. Maintenance of station equipment. Maintenance of overhead lines. Maintenance of underground lines. Maintenance of line transformers. Street lighting and signal systems. Maintenance of meters. Maintenance of miscellaneous distribution plant. Total distribution maintenance expense (page 3, Item 74)  3. ADMINISTRATIVE & GENERAL Maintenance of general plant (page 3, Items 75).	90,455,54 3,335,431,56 16,101,98 120,171,07 7,191,33 35,864,04 10,585,18 3,692,543,02 214,676,16 3,907,219,18	110,695.36 4,167,307.37 15,020.76 106,183.88 5,634.54 38,196.45 15,197.96 4,525,343.05	33,478.41 792,126.97 3,512.31 13,677.35 3,092.30 15,737.01 5,671.73 912,798.42	39,894.69 1,605,264.29 3,898.30 17,064.00 2,115.20 18,641.24 8,146.07 1,733,725.29	
573 (635) 590 591 592 593 594 595 596 597 598 (640)	Miscellaneous. Total transmission maintenance expense (page 3, Item 73)  2. DISTRIBUTION  Supervision and engineering. Maintenance of structures. Maintenance of station equipment. Maintenance of overhead lines. Maintenance of underground lines. Maintenance of line transformers. Street lighting and signal systems. Maintenance of meters. Maintenance of miscellaneous distribution plant. Total distribution maintenance expense (page 3, Item 74)  3. ADMINISTRATIVE & GENERAL Maintenance of general plant (page 3, items 75). Total maintenance expense (page 3, item 74)	90,455,54 3,335,431,56 16,101,98 120,171,07 7,191,33 35,864,04 10,585,18 3,692,543,02 214,676,16 3,907,219,18	110,695.36 4,167,307.37 15,020.76 106,183.88 5,634.54 38,196,45 15,197,96 4,525,343.05	33,478.41 792,126,97 3,512,31 13,677.35 3,092.30 15,737.01 5,671,73 912,798.42 13,694,94 926,493.36	39,894.69 1,605,264.29 3,898.30 17,064.00 2,115.20 18,641.24 8,146.07 1,733,725.29	
573 (635) 590 591 592 593 594 595 596 597 598 (640) 935 (645)	Miscellaneous. Total transmission maintenance expense (page 3, Item 73)  2. DISTRIBUTION  Supervision and engineering. Maintenance of structures. Maintenance of station equipment. Maintenance of underground lines. Maintenance of line transformers. Street lighting and signal systems. Maintenance of meters. Maintenance of miscellaneous distribution plant. Total distribution maintenance expense (page 3, Item 74)  3. ADMINISTRATIVE & GENERAL  Maintenance of general plant (page 3, Items 75). Total maintenance expense (page 3, Item 76). Total operating and maintenance expense.	90,455,54 3,335,431,56 16,101,98 120,171,07 7,191,33 35,864,04 10,585,18 3,692,543,02  214,676,16 3,907,219,18 13,572,258,88	110,695.36 4,167,307.37 15,020.76 106,183.88 5,634.54 38,196.45 15,197.96 4,525,343.05 160,403.30 4,685,746.35 13,410,577.20	33,478.41 792,126,97 3,512,31 13,677.35 3,092.30 15,737.01 5,671.73 912,798.42 13,694.94 926,493.36 3,892,249.27	39,894.69 1,605,264.29 3,898.30 17,064.00 2,115.20 18,641.24 8,146.07 1,733,725.29 5,230.31 1,738,955.60 4,344,696.95	
573 (635) 590 591 592 593 594 595 596 597 598 (640) 935 (645) (650)	Miscellaneous. Total transmission maintenance expense (page 3, Item 73)  2. DISTRIBUTION  Supervision and engineering. Maintenance of structures. Maintenance of station equipment. Maintenance of overhead lines. Maintenance of underground lines. Maintenance of line transformers. Street lighting and signal systems. Maintenance of meters. Maintenance of miscellaneous distribution plant. Total distribution maintenance expense (page 3, Item 74)  3. ADMINISTRATIVE & GENERAL Maintenance of general plant (page 3, items 75). Total maintenance expense (page 3, item 74)	90,455,54 3,335,431,56 16,101,98 120,171,07 7,191,33 35,864,04 10,585,18 3,692,543,02  214,676,16 3,907,219,18 13,572,258,88	110,695.36 4,167,307.37 15,020.76 106,183.88 5,634.54 38,196.45 15,197.96 4,525,343.05 160,403.30 4,685,746.35 13,410,577.20	33,478.41 792,126.97 3,512.31 13,677.35 3,092.30 15,737.01 5,671.73 912,798.42  13,694.94 926,493.36 3,892,249.27 1,936,344.36	39,894.69 1,605,264.29 3,898.30 17,064.00 2,115.20 18,641.24 8,146.07 1,733,725.29 5,230.31 1,738,955.60 4,344,696.95	
573 (635) 590 591 592 593 594 595 596 597 598 (640) 935 (645) (650) (655)	Miscellaneous. Total transmission maintenance expense (page 3, Item 73)  2. DISTRIBUTION  Supervision and engineering. Maintenance of structures. Maintenance of station equipment. Maintenance of overhead lines. Maintenance of underground lines. Maintenance of line transformers. Street lighting and signal systems. Maintenance of meters. Maintenance of miscellaneous distribution plant. Total distribution maintenance expense (page 3, Item 74)  3. ADMINISTRATIVE & GENERAL  Maintenance of general plant (page 3, Items 75). Total maintenance expense (page 3, Item 76). Total operating and maintenance expense.  Total direct and indirect payroll charged to construction and reli	90,455,54 3,335,431,56 16,101,98 120,171,07 7,191,33 35,864,04 10,585,18 3,692,543,02  214,676,16 3,907,219,18 13,572,258,88 rements.	110,695.36 4,167,307.37 15,020.76 106,183.88 5,634.54 38,196,45 15,197.96 4,525,343.05 160,403.30 4,685,746.35 13,410,577.20	33,478.41 792,126.97 3,512.31 13,677.35 3,092.30 15,737.01 5,671.73 912,798.42 13,694.94 926,493.36 3,892,249.27 1,936,344.36 641,968.98	38,701.50 39,894.69 1,605,264.29 3,898.30 17,064.00 2,115.20 18,641.24 8,146.07 1,733,725.29 5,230.31 1,738,955.60 4,344,696.95 1,438,574.70 880,925.71 (28,578.94)	

STATISTICAL DATA							
	1 /	AND THE RESIDENCE OF THE PROPERTY OF THE PROPE		1 1	1/11 (7:4.1.70-1	IOI IDO DOLD	
	ITEM		NUE	ITEM		IOURS SOLD	
CLASS OF SERVICE	NO	THIS YEAR	LAST YEAR	NO	THIS YEAR	LASTYEAR	
Residential	100	57,481,979.68	60,427,798.04	107	593,966,673	573,052,156	
Gen. Power - 50 kW & under	101	9,486,364.65	9,505,866.66	108	80,572,760	76,383,177	
Gen. Power - Over 50 kW.	102	38,771,817.94	42,059,398.59	109	466,602,478	460,335,017	
	103	429,910.21	456,328.56	110	3.948,623	3,826,284	
Street and athletic.	104	1,207,956.83	1,322,527.32	111	12,359,015	12,332,223	
Outdoor lighting			1,322,327.32	1111	12,339,013	12,332,223	
Subtotal	330	107,378,029.31	113,771,919.17				
Unbilled revenue*	331	(404,142.17)	64,401.78	<u> </u>		-	
Total (page 3, item 59)	332	106,973,887.14	113,836,320.95	335	1,157,449,549	1,125,928,857	
	Kilowatt-	hours for own use		113	294,910	304,869	
	Total kill	owatt-hours sold and u	sed	114	1,157,744,459	1,126,233,726	
				7000			
	Kilowatt-	hours in unbilled revenu	e (items 331) above*	336	43,780.658	655,096	
State and local sales tax on above revenue	STATE	SALES TAX 2,178,884.90	TO ABOVE CLAS OF REVENUE Residential Gen. Power - 50 kW		CREDITS	GREEN POWER REVENUE	
			Gen. Power - Over 5		1,036,251.18		
	Total	2,178,884.90	Gen. Fower - Over 5	OK44.,,,	1.036,231.18		
		DUDCHA	SED POWER				
	ITCRA		DUNT	I ITEM	VII OWATT HOLL	RS PURCHASED	
	ITEM			4 ' }			
TVA	NO	THIS YEAR	LAST YEAR	NO	THIS YEAR	LASTYEAR	
Purchased Power	115	82,365,939.57	86,433,672.69	119	1,273,431,097	1,179,566,302	
Facilities Rental	116	1,704,299.69	1,725,477.66	1			
Other Charges/Credits	117			1			
Total from TVA	118	84,070,239,26	88,159,150.35	122	1,273,431,097	1,179,566,302	
	218	0-7,010,200,20	00,100,100.00	222	1,270,401,001	1,1,0,000,002	
Other Purchased Power*		84 676 996 99	00 450 450 25	422			
Subtotal	340	84,070,239.26	88,159,150,35	ł			
Unbilled Purchases*	341	(4,138,806.33)	100,959.95	J			
1							
Total (page 3, item 65)	342	79,931,432.93	88,260,110.30	345	1,273,431,097	1,179,566,302	
	Less kilo	watt hours sold and use	d (item 114)	123	1,157,744,459	1,126,233.726	
l	Line lass	ses and kilowatt-hours up	naccounted for	124	115,686,638	53,332,576	
			2 decimal places)	125	9,09	4.52	
	L St. Court	an laggang ta barangang (	a document processing a con-				
	Kilowatt-	hours in unbilled purcha	ses (Item 341) above*	346	(51,697,804)	1,261,090	
**Purchased other power under contract nun	nber						
				1000	FIT AMERICA STATE		
NUMBER OF CU				MISC	ELLANEOUS DATA	T . ARTURAN	
•		MONTH OF JUNE			THIS YEAR	LASTYEAR	
CLASS OF SERVICE		YEAR   LAST YEAR		places) (7	15) 5,085.0	0 5,071.00	
Residential (675)	3	37,693 37,54	6 Individual Outdoor	Lts.			
Gen. Power - 50 kW & under. (680)		8,586 8,53			20) 14,28	7 14,177	
Gen. Power - Over 50 kW (685)		580 54		77	25) 5,242,572.2		
1	-		8 O&M expense	(7	30) $\frac{3,242,372,2}{217,304.2}$		
,				(/	JUJ <u> </u>	0) 600/611/10	
Outdoor Lighting - Excl. Code 77 (693)			8		,		
Total (695)		17,090 46,84			35) <u>1,853,619.9</u>		
Outdoor Lighting - Code 77 (697)		231 11,09	O O&M expense		40) 66,724,1		
			Lamps & Glasswa		45) 1,441.3	4 1,182.64	

\*Item nos. 331, 336, 341, and 346 are to be filled in only if distributor chooses the option to estimate unbilled electric sales.

MODIFIED STREET LIGHTING COMPUTATION									
Give computation of modified street lighting rate relative to jamps and glassware by customers, if applicable:									
•	COST OF LAMPS		ALLOWANCE	EXCESS TO					
TOWN	AND GLASSWARE	FROM STAT. REPT.	KWH X .003	BE BILLED					
ADAIRVILLE	21.57	84,076	252.23						
CADIZ	139.04	613,096	1,839.29						
APACHE HEIGHTS HOMEOWNERS	30.10	10,032	30.10						
ELKTON	204.49	337,716	1,013.15						
GUTHRIE	57.36	166,740	500.22						
HOPKINSVILLE	719.43	565,860	1,697.58						
LAFAYETTE	4.24	9,954	29.86						
LEWISBURG	8.48	129,292	387.88						
OLMSTEAD	7.84	4,224	12.67						
PEMBROKE	17.62	104,157	312.47						
TRENTON	9.76	79,612	238.84						
OAK GROVE	153.55	265,720	797.16						
RUSSELLVILLE	54.27	102,806	308.42						
KY DEPT OF HIGHWAY		260,579	781.74						
FT, CAMPBELL	30.79	228,093	684.28						
CHRISTIAN COUNTY		528	1.58						
LATHAM RICHARD K	(17.20)	(5,732)	(17.20)						
HARRIS C W JR.	· · ·	1,584	` 4.75						
ROGERS GROUP		79,520	238.56						
DR. HART CADIZ SUBDIVISION		968	2.90						
TOTAL:	1,441,34	3,038,825	9,116.48						

CCT.		BALANCE	· · · · · · · · · · · · · · · · · · ·		RECLASSI	FICATIONS	BALANCE
NO.		BEG OF YEAR	ADDITIONS	RETIREMENTS	DEBIT	CREDIT	END OF YEAR
	INTANGIBLE					<u> </u>	
301	Organization						
302	Franchises and consents						
303	Miscellaneous						
750)	Total intangible					<u> </u>	
	PRODUCTION		•				
755	Total production						
	TRANSMISSION						
350	Land and land rights	71,983.04					71,983.0
351	Clearing land and rights of way						
352	Structures and improvements	55,160.21					55,160.2
353	Station equipment	301,491.18				<del> </del>	301,491.1
354	Towers and fixtures						
355	Poles and fixtures	359,408.03					359,408.0
356	Overhead conductors and devices	269,961.49					269,961.4
357	Underground conduit						
358	Underground conductors and devices						
359	Roads and trails						
(760)	Total transmission	1,058,003.95				<u> </u>	1,058,003.9
	DISTRIBUTION						
360	Land and land rights.	1,138.279.76	2,706,60	116.64			1,140,869.7
361	Structures and improvements.	1,130,273.73	2,700,00				1,140,003.1
362	Station equipment.	10,315,512.12	1,077.45				10,316,589.5
363	Slorage ballery equipment.	10,010,012.72					
364	Poles, lowers, and fixtures.	53,490,015,56	3,336,917.18	1,244,379.82			55,582,552.9
365	Overhead conductors and devices	19,599,591.89	1,215,178.35	209,204.58		<del>                                     </del>	20,605,565.6
366	Underground conduit	414.56	1,12,0,110,00			\ <u> </u>	414.5
367	Underground conductors and devices	4,666,815.57	357,500.06	9,902.62		<del></del>	5,014,413.0
368	Line transformers	26,547,433.48	965,690.71	325,404.15		<del> </del>	27,187,720.0
369	Services.	7.732.978.01	851,795,40	119,288,71		<del> </del>	8,465,484.7
370	Meters.	11,195,004.76	172,489.47	40,489.81		<del> </del>	11,327,004.4
371	Inst. on customers' premises.	5.041,328.70	490,508.91	288,887.76		<del> </del>	5,242,949,8
372	Leased prop. on cust. premises	0,041,020.70	430,000.51				3,242,343.6
373	St. lighting and signal systems.	1,723,719.47	136,625.61	61,176.63		<del>                                     </del>	1,799,168,4
(765)	Total distribution.	141,451,093.88	7,530,489.74	2,298,850.72			146,682,732,9
·/		<u> </u>	1,000,700./4			<del></del>	1-0,002,132,3

			ELECTRIC PL	ANT			
CCT.		BALANCE		THE PARTY IN	RECLASS	IFICATIONS	BALANCE
NO.		BEG. OF YEAR	ADDITIONS	RETIREMENTS	DEBIT	CREDIT	END OF YEAR
-	GENERAL						
389	Land and land rights			0.000			653,541.8
390	Structures and improvements		16,317.73	3,602,05			5,229,191.6
391	Office furniture and equipment		111,607.72	22,915.90			2,072,385,0
392	Transportation equipment		777,741.48	542,088.94			5,222,311.9
393	Stores equipment	303,375.16		120.00		in xon	303,375.1
394	Tools, shop, and garage equip		46,868.86	49,246.88		-	559,599.1
395	Laboratory equipment						168,567.6
396	Power operated equipment					-	
397	Communication equipment		164.418.64	5,168.89			1,250,505.2
398	Miscellaneous equipment	9.442.51					9,442.5
399	Other tangible property						1
770)	Total general	14,974,988.40	1.116,954.43	623,022.66		V-1 00-1-01	15,468,920.1
	Electric plant purchased or sold						
102							
104	Electric plant leased to others						+
105	Electric plant for future use		10 3 50 104 001				298,284.7
107	Construction work in progress.		(5,309,481,30)				298,284.7
775)	Total other electric plant	5,607,766.01	(5,309,481.30)			L	290,284.1
780)	Total electric plant (page 1, item 1)	163,091,852.24	3,337,962.87	2,921,873,38			163,507,941.7
-			(Item 140)			77	
	RESERVES						
108 109	Accumulated provision for depreciation o Accumulated provision for depreciation o Accumulated provision for depreciation o Total accumulated provision for dep	f electric plant leased to other f electric plant held for future preciation (page 1, item 2 a	ers			47,855,638.19	
110	Total electric plant, less accumulate	a provision for depreciation	(page 1, ttell e).				
	Total electric plant, less accumulate	a provision for depreciation		inations of entries shown	In the Reclassific	tion Columns:	

ACCT.	DEPR.	BALANCE			PROVISION FO		OTHER	ENTRIES*	BALANCE	%
NO.	RATE	BEG OF YEAR	ACCRUAL	ORIGINAL COST	REMOVAL COST	SALVAGE	DEBIT	CREDIT	END OF YEAR	DEPR
350										
351										<u> </u>
352	4.00	36,755.95	2,204.16						38,960.11	71
353	4.00	201,645.71	12,047.52						213,693.23	71
354										
355	4.00	205,839.02	14,361.96						220,200.98	
356	3.00	136,009.92	8,098.80						144,108.72	53
357				<del> </del>						<del> </del>
358				<u> </u>						
359	1									+
	TOTAL	580,250.60	36,712.44	11.5					616,963.04	58
360			116.64	116.64				<del> </del>		+
361		F 105 050 00	110,000,00					<del>                                     </del>	5,847,272,51	57
362	4.00	5,435,050.23	412,222.28					<del>-</del>	3,847,272,31	1 3/
363				1 244 070 00	747 500 67	00 050 44	·	<del> </del>	12,962,426.85	23
364	3.25	13,045,165.09	1.787,087.14	1,244,379.82	717,503.67	92,058.11			6,004,089.77	+
365	2.50	5,751,943.95	502,766.73	209,204.58	119,449.88	78,033.55			390.00	
366	3.00	390,00		ļ <u> </u>						
367	3.00	746,045.41	146,022,25	9,902.62	5,326.03	700.09			877,539.10	18
368	3.00	9,362,997.27	804,848.89	325,404.15	71,841.43	41,717.15			9,812,317.73	
369	4.50	2,250,308.02	369,603.71	119,288.71	70,638.62	25,127.20		<del> </del>	2,455,111.60	1-29
370	3/6	33,829.10	626,845,59	40,489.81		5,585,35			625,770.23	1 6
371	8/5	1,620,677.27	412,698.72	288,887.76	159,274.27	20,940.10			1,606,154.06	31
372										<del></del>
373	8.00	938,937,20	140,700.12	61,176.63	34,584.63	4,390.69			988,266.75	
	TOTAL	39,185,343.54	5,202,912.07	2,298,850.72	1,178,618.53	268,552.24			41,179,338.60	28
389										1
390	VAR	1,688,980.72	121,132,73	3,602.05	765.00				1,805,746.40	
391	4/10/20	1.021,864.34	114,785.88	22,915.90					1,113,734.32	
392	VAR	2,380,260.97	403,734.44	542,088.94	1,370,53	190,634.31			2,431,170.25	
393	4.00	76,698.27	10,823-61						87,521.88	
394	8.00	241,757.19	36,466.66	49,246.88		11,000.00			239,976,97	43
395	8.00	131,407.83	5,647.41						137,055,24	81
396		· ·								
397	3,00	258,200.91	30,163.02						283,195.04	
398	10.00	6,325.42	612.16						6,937.58	
399										
	TOTAL	5,805,495.65	723,365.91	623,022.66	2,135.53	201,634,31			6,105,337.68	39
	OTHER	(193,020.48)			(147,019.35)				(46,001.13)	
(805)	TOTALS	45,378,069.31	5,962,990.42	2,921,873.38	1,033,734.71	470,186.55			47,855,638.19	
		es to report depreciation			(item 142)	(Item 138)				

#### PAGE 12

ACCUMULATED PROVISION FOR DEPRECIATION - CO	NTINUED	
Depreciation expense (403 and 404) (page 3, item 77)	. (810)	5,559,255.98
Depreciation charged to transportation expense - clearing	(815)	403,734.44
Depreciation charged to building expense - clearing.	(820)	
Depreciation charged to other accounts (list each account number)	(825)	
Total accrual (page 11)		5,962,990.42
	-	
•,		
•		
•		
Explanations (continue on page 33 if necessary)		
Exhigusing (counting ou hade 30 it usessoris)		
		•

				ADJU	STMENTS (Acco	unt 114)	
			SCRIPTION				AMOUNT
	ce beginning of year.						
	ions during year (as be						
To	tal			<b>.</b>	* * • • * • • • • • • • • • • • • •		
Charg	ged to expense (Accou	nt 406) (page 3, item	78)		• • • • • • • • • • • • • • • • • •	••••••	
Other	reductions (explain be	elow)					-
Ha	lance end of year (pa						
_	algering and the state of the s	ELEC	TRIC PLANT PUF	RCHASE	D THIS YEAR*		<u> </u>
From	whom property acquire	ed (abbreviate)					TOTAL
Date	acquired						TOTAL
Origin	nal cost						
Corre	ctions to date						
To	tal original cost			~			
			gist Theresed against the control of				
	eciation reserve at acq						
	ections to date						
To	tal depreciation reser	ve		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~			
				~		······································	
	contract purchase pric						
	dditions				_		
Acqu	isition expense	• • • • • • • • • • • • • • • • • • • •					
Othe	r (explain below)						
То	tal purchase cost	(Item 141	). (				······································
Ì							
Acquisit	ion adjustment (purchase cost, les	is original cost, net of depreciation	nn) [				
		t . 11					
i ir tne	e original cost and depr	eciation at acquisition	nave not been dete	rminea r	or plant purchased	inis year, report the p	urcnase
Intom	nation only and comple	ite the schedule in the	year the purchased	piantis	ciassified.		
ļ			FVDI AN	ATION			
Chie Al	he method of amortiz	'na tha naminitian -	EXPLAN	AHONS	)		
Give ti	ne method of amortiz	ing the acquisition a	ojustment and oth	ermom	iation as required:		
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<b></b>		CLASSIFICATIO	N OF ELECTRIC	DIANT	PURCHASED O	PSOID	
					on separate works		
	FIECTRIC	PLANT PURCHAS		1		TRIC PLANT SOL	7
ACCT.		DEPRECIATION		ACCT.		DEPRECIATION	1
NO.	ORIGINAL COST	RESERVE	NET PLANT	NO.	ORIGINAL COST	RESERVE	NET PLANT
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	GAIN OR LOSS ON	SALE OF ELECTI	RIC PLANT				
	g price	(Item 130)		7			
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Less	net plant sold (as above			1			
	net plant sold (as abov			ì			
Dif	ference			1			
Dif Less		(Item 131)					
Dif Less	ference	(Item 131)		1			
Dif Less	ference	(Item 131)					
Dif Less	ference	(Item 131)		]			

Investments included in Accounts 123 and 124	NTS - GENERAL FUNDS		
DESCRIPTION OF INVESTMENTS	BALANCE		GAIN OR (LOSS) O
(GROUP BY TYPE OF INVESTMENT AND SHOW NO. OF INVESTMENTS)	END OF YEAR	INCOME	SALES
Class E Stock	918,765.76	245,844.16	WALCO
nvestment in Federated Insurance Co.	180,522.00	29,275.00	
ong-Term Investment - KAEC	5,000.00	28.64	
nvestment in PenWar - 500 shares	500.00	20.07	
nvestment in Southeastern Data Corp. stock	100.00		
nvestment - CFC	1,000.00		
Patronage Capital Alloc - SEDC	115,878.89	39,845.00	
Patronage - United Utility Supply	246,337.46	60,208.00	
Patronage - Arkansas Electric	10,436.25	2,855.49	
Patronage - KAEC	87,670.22	2,557.70	
Patronage - Logan Telephone Coop	10,757.82	2,502.16	
atronage - Southern States Coop			
Subtotal	1,576,968.40	383,116.15	
	(page 1, ilem 8)	(account 41	9, page 16)
NVESTMENTS OF FUNDS OTHER THAN GENERAL FUN	NUS		
(Investments included in Accounts 125, 126, and 128 - page 15)			
	1		
	•		
	1		
Subtotal			
Subtotal	(page 15)	(account 41	9. page 16)
			S. E. Suin de la
ASH AND TEMPORARY CASH INVESTMENTS - GENER	AL FUNDS		
(Report only investments considered as current assets)			
Cash - Temporary Cash Investments		295,43	
Cushion of Credit - Interest Income		449,940.21	
	20,274,777.64	48,664.69	
Repurchase Agreement	20,274,177.04		
Repurchase Agreement Interest - District Bank Account	20,274,777.04	29.36	
	20,274,777.04		
	20,274,777.04		
	20,274,777.04		
	20,274,777.04		
	20,274,777.04		
	20,274,777.04		
	20,274,777.04		
Interest - District Bank Account		29.36	
Interest - District Bank Account  Total Temporary Cash Investments	20,274,777.64		
Interest - District Bank Account  Total Temporary Cash Investments  CASH (Accounts 131 - 135)	20,274,777.64 99,575.01	498,929.69	
Interest - District Bank Account  Total Temporary Cash Investments	20,274,777.64 99,575.01 20,374,352.65	498,929.69 498,929.69	0. naga (2)
Interest - District Bank Account  Total Temporary Cash Investments  CASH (Accounts 131 - 135)  Subtotal	20,274,777.64 99,575.01 20,374,352.65 (page 1, item 14)	498,929.69 498,920.69 (account 41	9. page 16)
Interest - District Bank Account  Total Temporary Cash Investments  CASH (Accounts 131 - 135)	20,274,777.64 99,575.01 20,374,352.65	498,929.69 498,929.69	9, page 16)
Interest - District Bank Account  Total Temporary Cash Investments  CASH (Accounts 131 - 135)  Subtotal	20,274,777.64 99,575.01 20,374,352.65 (page 1, item 14)	498,929.69 498,920.69 (account 41	9, page 16)
Interest - District Bank Account  Total Temporary Cash Investments  CASH (Accounts 131 - 135)  Subtotal	20,274,777.64 99,575.01 20,374,352.65 (page 1, item 14)	498,929.69 498,920.69 (account 41	9. page 16)
Interest - District Bank Account  Total Temporary Cash Investments  CASH (Accounts 131 - 135)  Subtotal	20,274,777.64 99,575.01 20,374,352.65 (page 1, item 14)	498,929.69 498,920.69 (account 41	9. page 18)

		SPECIAL FUNDS			
	ACCOUNT 125	ACCOUNT 126	ACCOU	NT 128	
	TOTAL SINKING FUNDS	DEPRECIATION FUNDS	CONSTRUCTION FUNDS	TOTAL OTHER SPECIAL FUNDS	TOTAL OF ALL SPECIAL FUNDS
Cash included in fund end of year					
Investments in fund end of year (page 14)					
Balance of fund end of year (page 1)					
	(page 1, item 9)	(page 1, item 10)	(page 1,	item 12)	
Minimum balance required*					<del> </del>
Authority creating fund**		<del></del>			
<ul> <li>Explain difference if fund balance is less than no state whether fund is required by bond contractoral Sinking</li> <li>Depreciation</li> <li>Construction</li> </ul>					
Other  Note: Report all debt service funds as sinking for	unds.				
Report all funds for renewals and replace	ments as depreciation fund:	5,			
	NONUTILITY	PROPERTY (Account 1	21)		
DESCRIPTIO	N AND LOCATION OF PRO	PERTY	DATE AC	CQUIRED BOOK CO	NET INCOME (ACCOUNT 418)
	Total,				
	Less accumulated	provision for depreciation	(account 122)		(page 16)

ACCT.	OTHER INCOME	
415	Revenue from merchandising, jobbing, etc.	342,937.43
416	Cost and expense of merchandising, etc	(30,333,05)
417*	Income from nonutility operations - net of expense.	* * * * *
418	Nonoperating rental income - net of expense (page 15)	882,045.84
419.1	Interest charged to construction.	682,043,64
421*	Misc. nonoperating income - net of expense.	41.52
(845)	Total other income (page 3, item 83)	1,194,691.74
*Explair	n these items briefly:  417  Surge Protectors - \$39.92  Time Warner Dividends - \$1.60	
ACCT. NO. 425*	MISCELLANEOUS INCOME DEDUCTIONS  Miscellaneous amortization.	
426*	Miscellaneous income deductions.	88,334,78
(850)	Total misc. Income deductions (page 3, Item 85)	88,334.78
*Explair	n these items briefly:  425  Donations • \$71,332.95  Abandoned Work Orders • \$3,261,27  Employee Membership Dues • \$1,698.  Counseling Committee • \$3,815.19  Frankfort/Washington Youth Tours • \$8	
	INVESTMENT PROCEDURES	
U.S. Tri	vestments in excess of \$100,000 secured?	·
ACCT. NO.	RECEIVABLES	
141	Notes receivable (Explain on page 33)	
142	Customer accounts receivable	10,259,848.25
143	Other accounts receivable	
140	Total,	
144	Accumulated provision for uncollectible accounts.	12,500.00
	Accounts receivable net of reserve (page 1, item 15)	

ACCT, NO.	MATERIALS AND SUPPLIES	
154	Plant materials and operating supplies	. 594,393.38
155	Merchandise	
156	Other materials and supplies.	
163	Stores expense undistributed	
(855)	Total materials and supplies (page 1, item 16)	690,838.32
Give da	ates of physical inventories this year: 12/11/2009  If adjustments: \$ over, or \$ 374.75 short	
	PREPAYMENTS - Account No. 165	
	Insurance.	
Prepaid	d employee pension plan	0.000 47
	1 rents	
Otherp	prepayments	62,886,61
Tota	I prepayments (page 1, item 17)	. 191,227.67
ACCT.	OTHER CURRENT ASSETS	
NO. 171	Interest and dividends receivable.	30,960,65
172	Rents receivable	305,287.50
173	Accrued utility revenue.	
174	Miscellaneous current and accrued assets	
	Total other current assets (page 1, item 18)	. 1,946,709.88
ACCT.		
NO.	DEFERRED DEBITS	
181	Unamortized debt expense (page 1, item 20)	
	l .	
186	Deferred costs on TVA leases (page 1, ilem 25)	
	Additions	
	Removal Costs Salvage	
	Accumulated Amortization	
	Total as above	
186	Miscellaneous deferred debits (page 1, item 26)	22,405,041.93
List of		
	Receivables from plant sales (item 148)	
	Other items (list): Notes Receivable - PenWar. Inc. Customers 46,647.79	
	Notes Receivable - PenWar, Inc. Customers 46,647.79 Retirement Deferred Debit 2,867,045.61	
	Notes Receivable - FTC - UESC 19,491,348.53	
	10,101,01000	
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!	Total as above 22,405,041.93	
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	CUSTOMER ADVAN	ICES FOR CONST	RUCTION - REFUNDA	BLE (Account 252)	ringen variation of the state o
BEGINNING BALANCE	ADDITIONS	REFUNDS	CONFISCATIONS*	ENDING BALANCE	AMOUNT MATURING NEXT YEAR
249,336.91		(54,055.33)	13,318.22	208,599.80 (nage 2, item 55)	50,921.39
252.01 \$13,31 The refundable custo Advance from mobile t *Above amount is estir	account numbers and an 8.22 mer advances for constructione required and will be refunded; actual refunds will be constructed; actual refunds will be constructed.	ction policy is as follow unded if mobile home bed determined FY2010.	vs: comes a permanent dwelling		
10720 \$355,99		INSU	RANCE		05 00 VEGI OF
	NTINGENCY COVERED		SURED AGAINST	AMOUNT C	OF COVERAGE
Employee Injury		Worker's Compensa	lion		1,000,000/1,000,000
Public Liability		Bodily Injury			2,000,000/2,000,000
Public Liability		Property Damage			2,000,000/2,000,000
Excess Public Liabilit		Catastrophes	O - 4th Labor.		19,000,000 2,000,000/2,000,000
Automobiles and Truc Buildings and Conten		Property Damage &	podny lufary		42,689,552
Theft and Embezzlem		Property Damage Crime			1,000,000
Directors and Officers		Personal Liability			10,000,000
Other: Earthquake	<del></del>	Direct Physical Loss			25,000,000
Fiductary Limit of L	lability	Fiduciary			2,000,000
Electromagnetic Fi		EFT			1,000,000

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	SUMMARY OF LON	G-TERN	M DEBT AND N	OTES PAYABLE	-	
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	7 2 2 2 2 2			Director and the second of the		Y OF LONG-TERM	DEBT - ROO	UNT REPAID THIS YE	AR OUTSTANDING END OF YEAR
NOTE	DATE OF	INT.	TERM OF	DATE REPAYMENTS	AMOUNT OF	BALANCE DUE ON		INTEREST	DEFERRED INTEREST EXCLUDING CUSHION OF CRED
NUMBER	NOTE		MOTE (TH)			ALLOTMENT (ACCOUNT 2742)	PRINCIPAL	19.82	DEFERRED INTERESTERCES INCOME COSMON OF CREE
01-4202	4/23/65	2.00		11/1977	401,629.46		3,931.28		388,731.61
02-18250	7/28/83	5.00		11/1986	947,500.00		38,959.63	20,505.53	388,731.61
03-1B252	7/28/83	5.00	35	11/1986	947,500.00		38,959,63	20,505.53	
04-1B275	6/19/95	5.00		01/1996	2,042,000.00		49,357,85	77,327.95	1,519,376.40
05-1B280	10/29/96	5.00		07/1998	6,626,000.00		141,049.30	269,427.62	5,310,778.23
06-1B285	2/2/98	5,00		07/1998	3,935,000.00		83,485.18	159,966.50	3.153,295.27
07-1B286	6/22/98	5.13	35	07/1998	2,691,000.00		56,208.57	113,001.51	2,173,897.44
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(oou) iotal	bers Paid Mor				17.590,629.46		411,951.44	660,754.46	12,934,810.56

				S	UMMARY OF LO	NG-TERM DEB	T - CFC AND/OR C	OBANK			
NOTE	DATE OF	INT.	CFC OR	TERM OF	AMOUNT OF	UNADVANCED	AMT REPAID THIS YEAR		OUTSTANDING	RUS LOAN SUPPI	LEMENTED
NUMBER	NOTE	RATE	COBANK	NOTE (VR)	LOAN APPROVED	LOAN	PRINCIPAL	INTEREST	END OF YEAR	NOTE NUMBER	%
01-377756	3/18/97	8.09	COBANK		5,680,000.00		32,658,46	155,133.56	1,871,616.58	1B280	30.00
02-377747	7/7/97	7.80	COBANK		3,547,000.00		54,308.36	248,726.52	3,112,340.77	1B280	30.00
03-1679742	10/31/03	4.90	COBANK		6.081,760.08		586,837.11	146,979.97	2,637,759.55		
04-105638	9/1/06		COBANK		9,171,343.00		728,207.90	366,505.03	6,372,527,55		
05-2194594	2/1/08		COBANK	3	11,500,000.00		3,905,404.98	176,741.41	2.023,659.34		
06-2215155	4/10/08	3.74	COBANK	3	4.500,000.00		1,513,365.54	78,909.76	1,172,691.94		
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(005) (0ta)	• • • • • • • • • • •				40,480,103.08		6,820,782,35	1,172,996.25	17,190,595.73		

	LONG-TERM DEBT - RUS	
ACCT.	PRINCIPAL DATA	AMOUNT
224.1	Long-term debt - RUS.	12,934,810.56
224.2	Unadvanced RUS allotment - debit (page 21 )	
224.3	Deferred interest - RUS	
224.4	Long-term debt - RUS - matured and deferred.	
224.5	Cushion of credit - RUS - debit.	(5,348,520.44)
Netb	alance due RUS as above (page 2, item 36)	7,586,290.12
	difference DIVO from the models below the	•
	additions to RUS long-term debt this year (Item 132)  yments for the year excluding advance payments (Item 143) 411,951,44	
Itepa	yments for the year excluding advance payments (Item 143) 411,951.44	
	INTEREST ACCRUED - RUS (Account 237.1)	AMOUNT
Balar	nce beginning of year (matured \$.00).	6.46
Accru	led during year (Account 427.1) (page 3, item 87) (page 26 summary).	660,748.00
Repa	yments this year.	660,754.46
Balar	ice end of year (matured \$.00) (page 2, item 49)(page 26 summary).	
	LONG-TERM DEBT - CFC	
ACCT.	PRINCIPAL DATA	AMOUNT
223.1	Subscriptions to CFC capital term certificates - debit	-
223.2	Unpaid subscriptions to CFC capital term certificates - credit	
223.4	CFC loan approved - unadvanced - debit (page 22).	_
223.5	Long-term debt - CFC credit.	
223.61	Patronage capital certificates - debit	
223.62		
NetC	FC account (account 223) ( page 2, item 37).	
Total	additions to CFC long-term debt this year (Item 135)	
	additions to CFC long-term debt this year (Item 135) yments for the year excluding advance payments (Item 144)	
Leha	yments for the year excluding advance payments (item 144)	
	INTEREST ACCRUED - CFC (Account 237.2)	AMOUNT
Balar	nce beginning of year (matured \$.00).	7000000
Accru	led during year (Account 427.1) (page 3, Item 88) (page 26 summary)	
Repa	yments this year.	
Balar	nce end of year (matured \$.00) (page 2, item 50)(page 26 summary).	**************************************
	LONG-TERM DEBT - COBANK	
ACCT.	PRINCIPAL DATA	AMOUNT
229.10	Long Term Debt - CoBank - credit.	17,190,595.73
229.20	Unadvanced allotment - CoBank - debit	-
229.30	Subscription to class "C" stock - CoBank - debit.	
229.40	Unpaid subscription to class "C" stock - CoBank - credit.	
229.50 229.51	Allocated earnings receivable - CoBank - debit.  Allocated earnings deferred - CoBank - credit.	
	CoBank account (account 229) (page 2, item 38).	17,190,595.73
INELC	Cobail account (account 229) (page 2, item 30).	17,190,090.73
Amo	unt received on allotment this year (Item 136)	
	yments this year	
'''	(i.d., 10)	
-	INTEREST ACCRUED - COBANK (Account 237.6)	AMOUNT
Balar	nce beginning of year (matured \$.00).  led during year (Account 427.4) (page 3, item 89) (page 26 summary).	(1,583,929.31)
Accru	ued during year (Account 427.4) (page 3, item 89) (page 26 summary)	806,491.22
Repa	yments this year	1,172,996.25
Balan	nce end of year (matured \$.00) (page 2, item 51)(page 26 summary)	(1,950,434.34)
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BONDS (Account 221) AND OTHE	R LONG-TERM DEBT (Account 228)
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0001 0	70.1
	original issue: \$ 3,500,000.00
Cash realized: \$ Discount: \$	Premium: \$ Exp: \$
If rates are variable, state what index they are tied to and length of time between readjustr	
Interest due dates: Quarterly Principal due dates:	Quarterly Denominations: \$
Agent for paying principal and interest:	accitation Denominations.
Revenue or general obligation bonds: Other - 228	Issued or assumed:
If assumed from municipality give date and amount assumed:	\$
Amount authorized if different from amount issued:	grand to a street of the stree
Purpose of Issue: SYSTEM IMPROVEMENTS	•
	•
Conditions under which bonds may be called:	
, , , , , , , , , , , , , , , , , , , ,	
If bonds were called this year give amount called:	Price pald: \$
And the state of t	**************************************
DOMOIDAL DATA	INTEDECT ACCOURD
PRINCIPAL DATA	INTEREST ACCRUED
Balance beginning of year 3,072,393.47	Accrued beginning of year
Issued during year	Accrued during year (427.3)
Total	Total
Bonds retired this year	Payments during year
Balance end of year	Balance end of Year
Including matured of (239)	Including matured of (240)
Balance less matured (221) 3.007,594.95	Balance less matured (237.3)
Balance less matured (221)	Balance less matured (237.3)
Balance less matured (221)   3,007,594.95	
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0	
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0	002
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0  Date of Issue: 11/04/1999 Amount of	002 original issue: \$ 4,000,000,00 Premium: \$ Exp: \$
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0  Date of Issue: 11/04/1999 Amount of  Cash realized: \$ Discount: \$	002 original issue: \$ 4,000,000,00 Premium: \$ Exp: \$
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01 Date of Issue: 11/04/1999 Amount of Cash realized: S Discount: S If rates are variable, slate what index they are fied to and length of time between readjustre Interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:	002 original issue: \$ 4,000,000,00 Premium: \$ Exp: \$
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01  Date of Issue: 11/04/1999 Amount of  Cash realized: S Discount: S  If rates are variable, slate what index they are fied to and length of time between readjustre  Interest due dates: Quarterly Principal due dates:	002 original issue: \$ 4,000,000,00 Premium: \$ Exp: \$
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01 Date of Issue: 11/04/1999 Amount of Cash realized: S Discount: S If rates are variable, slate what index they are fied to and length of time between readjustre Interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:	002 original issue: \$ 4,000,000,00 Premium: \$ Exp: \$ nents: Quarterly Denominations: \$
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01 Date of Issue: 11/04/1999 Amount of Cash realized: 5 Discount: 5 If rates are variable, slate what index they are fied to and lengh of time between readjustr Interest due dates: Quarterly Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228	002 original issue: \$ 4,000,000,00 Premium: \$ Exp: \$ nents: Quarterly Denominations: \$  Issued or assumed:
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01 Date of Issue: 11/04/1999 Amount of Cash realized: 5 Discount: 5  If rates are variable, slate what index they are fied to and length of time between readjustred interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:	002 original issue: \$ 4,000,000,00 Premium: \$ Exp: \$ nents: Quarterly Denominations: \$  Issued or assumed:
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01 Date of Issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$ If rates are variable, slate what index they are fied to and lengh of time between readjustred interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued: \$	002 original issue: \$ 4,000,000,00 Premium: \$ Exp: \$ nents: Quarterly Denominations: \$  Issued or assumed:
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01 Date of Issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$ If rates are variable, slate what index they are fied to and lengh of time between readjustred interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued: \$	002 original issue: \$ 4,000,000,00 Premium: \$ Exp: \$ nents: Quarterly Denominations: \$  Issued or assumed:
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01 Date of Issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$ If rates are variable, slate what index they are fied to and lengh of time between readjustred interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued: \$	002 original issue: \$ 4,000,000,00 Premium: \$ Exp: \$ nents: Quarterly Denominations: \$  Issued or assumed:
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01 Date of Issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$ If rates are variable, slate what index they are fied to and lengh of time between readjustred interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued: \$	002 original issue: \$ 4,000,000,00 Premium: \$ Exp: \$ nents: Quarterly Denominations: \$  Issued or assumed:
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01 Date of Issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjustre Interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued: \$  Purpose of Issue: SYSTEM IMPROVEMENTS	002 original issue: \$ 4,000,000,00 Premium: \$ Exp: \$ nents: Quarterly Denominations: \$  Issued or assumed:
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01 Date of Issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjustre Interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued: \$  Purpose of Issue: SYSTEM IMPROVEMENTS	002 original issue: \$ 4,000,000,00 Premium: \$ Exp: \$ nents: Quarterly Denominations: \$  Issued or assumed:
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01 Date of Issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjustre Interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued: \$  Purpose of Issue: SYSTEM IMPROVEMENTS	002 original issue: \$ 4,000,000,00 Premium: \$ Exp: \$ nents: Quarterly Denominations: \$  Issued or assumed:
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01 Date of Issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjustre Interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued: \$  Purpose of Issue: SYSTEM IMPROVEMENTS	002 original issue: \$ 4,000,000,00 Premium: \$ Exp: \$ nents: Quarterly Denominations: \$  Issued or assumed:
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01 Date of Issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjustre Interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued: \$  Purpose of Issue: SYSTEM IMPROVEMENTS	002 original issue: \$ 4,000,000,00 Premium: \$ Exp: \$ nents: Quarterly Denominations: \$  Issued or assumed:
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01 Date of Issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjustre Interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued: \$  Purpose of Issue: SYSTEM IMPROVEMENTS	002 original issue: \$ 4,000,000,00 Premium: \$ Exp: \$ nents: Quarterly Denominations: \$  Issued or assumed:
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01 Date of Issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjustred Interest due dates: Quarterly Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: \$ Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:	002
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01 Date of Issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjustr Interest due dates: Quarterly Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: \$ Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$	O02     S
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01 Date of Issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjustre Interest due dates: Quarterly Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: \$  Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA	One   S
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01 Date of Issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what Index they are tied to and length of time between readjustre Interest due dates: Quarterly Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: \$ Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$ PRINCIPAL DATA  Balance beginning of year. 3.560,096.11	original Issue: \$ 4,000,000,00 Exp: \$ nents:  Quarterly Denominations: \$ Issued or assumed:  \$ Price paid: \$ INTEREST ACCRUED  Accrued beginning of year.
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01 Date of Issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjustr Interest due dates: Quarterly Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: \$ Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year. 3.560,096.11 Issued during year.	O02   S
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01 Date of Issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjustr Interest due dates: Quarterly Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: \$ Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 3.560,096.11 Issued during year. Total. 3,560,096.11	O02   S
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01 Date of Issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjustr Interest due dates: Quarterly Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: \$ Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 3.560,096.11 Issued during year. 3,560,096.11 Bonds retired this year. 68,550.32	O02
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01 Date of Issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjustr Interest due dates: Quarterly Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: \$ Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 3.560,096.11 Issued during year. Total. 3,560,096.11 Bonds retired this year. 68,550.32 Balance end of year. 3.491,545.79	O02
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01 Date of Issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjustr Interest due dates: Quarterly Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: \$ Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 3.560,096.11 Issued during year. 3,560,096.11 Bonds retired this year. 68,550.32 Balance end of year. 3,491,545.79 Including matured of (239).	O02
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 01 Date of Issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjustr Interest due dates: Quarterly Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: \$ Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 3.560,096.11 Issued during year. Total. 3,560,096.11 Bonds retired this year. 68,550.32 Balance end of year. 3.491,545.79	O02

BONDS (Accoun	nt 221) AND OTHER	R LONG-TERM DEBT (Account 228)	
Name of Issue: FEDERAL FINANCING BANK			
Date of Issue: 11/01/2000	Amount of c	original Issue: \$ 6,000,000.00	
Cash realized: \$ Discount:		Premium: \$ Exp: \$	
If rates are variable, state what index they are fied to and length			
interest due dales; Quarterly	Principal due dates:	Quarterly Denominations: \$	
Agent for paying principal and interest:			
Revenue or general obligation bonds: Other - 228		Issued or assumed:	
If assumed from municipality give date and amount assumed:		\$	
Amount authorized if different from amount issued: \$			
Purpose of Issue: SYSTEM IMPROVEMENTS			
Conditions under which bonds may be called:			
• ;			
1			
If bonds were called this year give amount called:		Price paid: \$	
If bonds were called this year give amount called:		Price paid: \$	
PRINCIPAL DATA		INTEREST ACCRUED	
Balance beginning of year	5,300,995.83	Accrued beginning of year.	
Issued during year.		Accrued during year (427.3)	313,192.59
Total	5,300,995.83	Total	313,192.59
Bonds retired this year	107,286.21	Payments during year	313,192.59
Balance end of year	5,193,709.62	Balance end of Year	
Including matured of (239)		Including matured of (240)	
Balance less matured (221)	5,193,709.62	Balance less matured (237.3)	
and the second s	TO BUE TO EUO AV		
Name of Issue: POSTRETIREMENT BENEF		rdginal issue: \$	
Date of Issue:  Cash realized: S Discount:			
Cash realized: S Discount:  If rates are variable, slale what index they are tied to and leng			
Interest due dates:	Principal due dates: \		
Agent for paying principal and interest:	r tiliopat due dates,	Definitions, 3	
Revenue or general obligation bonds: PostRetirement	- 228	issued or assumed;	
If assumed from municipality give date and amount assumed:		S	
Amount authorized if different from amount issued:	· · · · · · · · · · · · · · · · · · ·		
Purpose of issue:			
Purpose or issue:			
Conditions under which bonds may be called:			
Conditions under which bonds may be called.			
		•	
If bonds were called this year give amount called:		Price paid: \$	
PRINCIPAL DATA		INTEREST ACCRUED	
Balance beginning of year	1,378,500.00	Accrued beginning of year, ,	
Issued during year	170,066.77	Accrued during year (427.3)	
Total	1.548,566.77	Total,	
Bonds retired this year	52,766.77	Payments during year	
Balance end of year	1,495,800.00	Balance end of Year	
Including matured of (239)		Including matured of (240)	
Balance less matured (221)	1,495,800.00	Balance less matured (237.3)	

BONDS (Account 2	221) AND OTHE	R LONG-TERM DEBT (A	Account 228)	
		<del>-</del> -		
Name of Issue: FEDERAL FINANCING BANK PE Date of Issue: 05/23/2002		original issue: \$ 6,000,000	100	Marine Ma
Cash realized: \$ 6,000,000.00 Discount: \$	Amount of	Premium: \$		
tf rates are variable, state what index they are tied to and length of	time habusan readiustr		Exp: \$	
•	rincipal due dates:	Quarterly	Description 6	
Agent for paying principal and interest:	moparade dates.	Quarterry	Denominations: \$	
	and the second s		1	
Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:	The state of the s	\$	Issued or assumed:	
Amount authorized if different from amount issued:	W. Market			
Purpose of Issue:	**************************************			
1 41,000 01,10000.				
Conditions under which bonds may be called:				
		•		
If bonds were called this year give amount called:		Price paid:	s	
I bonds wate called this year give amount called.		rijos paiu,	3	
PRINCIPAL DATA		INT	EREST ACCRUED	
FRINCIPAL DATA				
Balance beginning of year.	5,070,281.64	Accrued beginning of year		
Issued during year		Accrued during year (427.3).		217,214.85
Total	5,070,281.64	Total		217,214.85
Bonds retired this year	127,536.83	Payments during year		217,214.85
Balance end of year	4,942,744.81	Balance end of Year		
Including matured of (239)		Including matured of (240)		
Balance less matured (221)	4,942,744.81	Balance less malured (237.3	)	
Name of Issue: FEDERAL FINANCING BANK PE				
Date of issue: 03/31/2003	Amount of	original issue: \$ 5,533,000	A	
Cash realized: \$ Discount: \$		Premium: \$	Exp: \$	
If rates are variable, state what index they are fied to and length of				
	rindpal due dates:	1	Denominations: \$	
Agent for paying principal and interest:				
Revenue or general obligation bonds: Other - 228		_	issued or assumed:	
If assumed from municipality give date and amount assumed:		\$		
Amount authorized if different from amount issued:				
Purpose of Issue:				
	*			
Conditions under which bonds may be called:				
Conditions under which bonds may be called:				
Conditions under which bonds may be called:				
Conditions under which bonds may be called:				
Conditions under which bonds may be called:				
Conditions under which bonds may be called:				
Conditions under which bonds may be called:  If bonds were called this year give amount called:		Price paid:		<b></b> -
		, Price paid:	5	
		·	S EREST ACCRUED	
If bonds were called this year give amount called:  PRINCIPAL DATA	4 799 628 40	INT	EREST ACCRUED	
If bonds were called this year give amount called:  PRINCIPAL DATA  Balance beginning of year.	4,799,628.40	INT Accrued beginning of year.	EREST ACCRUED	205 619 85
If bonds were called this year give amount called:  PRINCIPAL DATA  Balance beginning of year.  Issued during year.		INT Accrued beginning of year. Accrued during year (427.3)	EREST ACCRUED	205.619.85
If bonds were called this year give amount called:  PRINCIPAL DATA  Balance beginning of year.  Issued during year.  Total.	4,799,628.40	INT  Accrued beginning of year.  Accrued during year (427.3)  Total.	EREST ACCRUED	205,619.85
If bonds were called this year give amount called:  PRINCIPAL DATA  Balance beginning of year. Issued during year. Total. Bonds retired this year.	4,799,628.40 120,728.87	INT  Accrued beginning of year.  Accrued during year (427.3) Total.  Payments during year.	EREST ACCRUED	
If bonds were called this year give amount called:  PRINCIPAL DATA  Balance beginning of year. Issued during year. Total. Bonds retired this year. Balance end of year.	4,799,628.40	Accrued beginning of year. Accrued during year (427.3) Total. Payments during year. Balance end of Year.	EREST ACCRUED	205,619.85
If bonds were called this year give amount called:  PRINCIPAL DATA  Balance beginning of year. Issued during year. Total. Bonds retired this year.	4,799,628.40 120,728.87	INT  Accrued beginning of year.  Accrued during year (427.3) Total.  Payments during year.	EREST ACCRUED	205,619.85

BONDS (Account 221) AND OTHE	R LONG-TERM DEBT (Account 228)
•	
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0002 00	
and the state of t	original issue; \$ 6,000,000.00
Cash realized: \$ Discount: \$	Premium: \$ Exp: \$
If rates are variable, state what index they are tied to and tengh of time between readjustn	
Interest due dates:	Denominations: \$
Agent for paying principal and interest:	
Revenue or general obligation bonds: Other - 228	Issued or assumed;
If assumed from municipality give date and amount assumed:	Notice Control of the
Amount authorized if different from amount Issued:	
Purpose of issue:	
Conditions under which bonds may be called:	
If bonds were called this year give amount called:	Price paid: \$
PRINCIPAL DATA	INTEREST ACCRUED
Balance beginning of year. 5,639,635,81	Accrued beginning of year.
	Accrued during year (427.3)
Issued during year	Total. 238,220.63
Total Control of the	Payments during year. 238,220.63
	Balance end of Year.
	including matured of (240).
Including matured of (239)	Balance less matured (237.3).
Balance less matured (221)	balance less matured (257.5)
TENEDAL EINANGING DANK DENNYDILE 0002.0	002
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0002 0	
Date of Issue: 02/09/2006 Amount of	original issue: \$ 8,000,000.00
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$	original Issue:         \$ 8,000,000.00           Premium:         \$           Exp:         \$
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$ If rates ere variable, state what index they are tied to and length of time between readjustr	original Issue: \$ 8,000,000.00
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are fled to and length of time between readjustred interest due dates: Principal due dates:	original Issue: \$ 8,000,000.00
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are fled to and length of time between readjustr Interest due dates: \ Principal due dates: Agent for paying principal and Interest:	original Issue: \$ 8,000,000.00
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tiled to and length of time between readjustr Interest due dates: Principal due dates: Agent for paying principal and Interest:  Revenue or general obligation bonds: Other - 228	Premium   \$   8,000,000.00
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tiled to and length of time between readjustr Interest due dates: \ Principal due dates: \ Agent for paying principal and Interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:	original Issue: \$ 8,000,000.00
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates ere variable, state what index they are fled to and length of time between readjustr interest due dates: \ Principal due dates: \ Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$	Premium   \$   8,000,000.00
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tiled to and length of time between readjustr Interest due dates: \ Principal due dates: \ Agent for paying principal and Interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:	Premium   \$   8,000,000.00
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates ere variable, state what index they are fled to and length of time between readjustr interest due dates: \ Principal due dates: \ Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$	Premium   \$   8,000,000.00
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates ere variable, state what index they are fled to and length of time between readjustr interest due dates: \ Principal due dates: \ Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$	Premium   \$   8,000,000.00
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates ere variable, state what index they are fled to and length of time between readjustr Interest due dates: \ Principal due dates: \ Agent for paying principal and Interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:	Premium   \$   8,000,000.00
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates ere variable, state what index they are fled to and length of time between readjustr interest due dates: \ Principal due dates: \ Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$	Premium   \$   8,000,000.00
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates ere variable, state what index they are fled to and length of time between readjustr Interest due dates: \ Principal due dates: \ Agent for paying principal and Interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:	Premium   \$   8,000,000.00
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates ere variable, state what index they are fled to and length of time between readjustr Interest due dates: \ Principal due dates: \ Agent for paying principal and Interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:	Premium   \$   8,000,000.00
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates ere variable, state what index they are fled to and length of time between readjustr Interest due dates: \ Principal due dates: \ Agent for paying principal and Interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:	Premium   \$   8,000,000.00
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates ere variable, state what index they are fled to and length of time between readjustr Interest due dates: \ Principal due dates: \ Agent for paying principal and Interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:	Premium   \$   8,000,000.00
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates ere variable, state what index they are tied to and length of time between readjustr Interest due dates: \ Principal due dates:  Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:	
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates ere variable, state what index they are fled to and length of time between readjustr Interest due dates: \ Principal due dates: \ Agent for paying principal and Interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:	Premium   \$   8,000,000.00
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates ere variable, state what index they are tied to and length of time between readjustr Interest due dates: \ Principal due dates:  Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:	Premium   S
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates ere variable, state what index they are tied to and length of time between readjustr Interest due dates: \ Principal due dates:  Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:	
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates ere variable, state what index they are field to and length of time between readjustr Interest due dates: \ Principal due dates: Agent for paying principal and Interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA	Premium   S
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates ere variable, state what index they are tied to and length of time between readjustr Interest due dates: \ Principal due dates: Agent for paying principal and Interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 7,611,918,95	Premium: \$ 8,000,000.00 Premium: \$ Exp: \$  Inents:    Denominations: \$    Issued or assumed:
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates ere variable, state what index they are tied to and length of time between readjustr Interest due dates: \ Principal due dates: Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$ PRINCIPAL DATA  Balance beginning of year. 7,611,918,95  Issued during year.	Premium: \$ 8,000,000.00 Premium: \$ Exp: \$  Inents:    Denominations: \$    Issued or assumed:
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates ere variable, state what index they are tied to and length of time between readjustr Interest due dates: \ Principal due dates: Agent for paying principal and Interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:  \$  PRINCIPAL DATA  Balance beginning of year. 7,611,918,95  Issued during year. 7,611,918,95	Premium   S
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates ere variable, state what index they are tied to and length of time between readjustr Interest due dates: \ Principal due dates: Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:  \$  \$  PRINCIPAL DATA  Balance beginning of year. 7,611,918.95  Issued during year. 7,611,918.95  Bonds retired this year. 131,605.90	Price paid:   S   Exp:   S
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates ere variable, state what index they are tied to and length of time between readjustr Interest due dates: \ Principal due dates: Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 7,611,918,95  Issued during year. 7,611,918,95  Bonds retired this year. 131,605,90  Balance end of year. 7,480,313,05	Premium   S
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates ere variable, state what index they are tied to and length of time between readjustr Interest due dates: \ Principal due dates: Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 7,611,918.95  Issued during year. 7,611,918.95  Bonds retired this year. 131,605.90  Balance end of year. 7,480,313.05  Including matured of (239).	Price paid: \$
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates ere variable, state what index they are tied to and length of time between readjustr Interest due dates: \ Principal due dates: Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 7,611,918,95  Issued during year. 7,611,918,95  Bonds retired this year. 131,605,90  Balance end of year. 7,480,313,05	Premium   S

BONDS	(Account 221) AND OTHE	R LONG-TERM DEBT (Account 228)	
Name of Issue: FEDERAL FINANCIN	G BANK PENNYRILE 0002 00	003	
Date of issue: 03/26/2007		original issue: \$ 8,000,000.00	
Cash realized: \$	Discount: \$	Premium: \$ Exp: \$	
If rates are variable, state what Index they are tied to		nents:	
Interest due dates:	Principal due dates:	\ Denominations: \$	
Agent for paying principal and interest:			
Revenue or general obligation bonds: Other -:		Issued or assumed:	
If assumed from municipality give date and amount		S production of the contract o	
Amount authorized if different from amount Issued:	\$		
Purpose of issue:			
Conditions under which bonds may be called:			
Canada and an an an an an an an an an an an an an			
If bonds were called this year give amount called:	\$	Price paid: \$	water consum
PRINCIPAL D	ATA	INTEREST ACCRUED	
Balance beginning of year	7,732,266,24	Accrued beginning of year.	
Issued during year.		Accrued during year (427.3).	374,796.60
Total		Total	374,796.60
Bonds retired this year.		Payments during year	374,796.60
Balance end of year		Balance end of Year.	01 11.00.00
Including matured of (239)		Including matured of (240).	
Balance less matured (221)		Balance less matured (237,3)	
Name of Issue: FEDERAL FINANCIN	IG BANK PENNYRILE 0002 00	004	
Date of Issue: 08/13/2007	Amount of	original Issue: \$ 3,462,000.00	
	Discount: \$	Premium: \$ Exp: \$	
If rates are variable, state what index they are tied		nenls;	
Interest due dales: \	Principal due dates:	Denominations: \$	
Agent for paying principal and interest:			
Revenue or general obligation bonds: Other -	228	Issued or assumed:	
If assumed from municipality give date and amount			·
	l assumed;	\$	·
Amount authorized if different from amount Issued:	l assumed;	\$	
Amount authorized if different from amount Issued: Purpose of Issue:	l assumed;	\$	NEGOTION
	l assumed;	\$	MINISTER CONTRACTOR OF THE PARTY OF THE PART
	l assumed;	\$	
Purpose of Issue:	l assumed;	\$	
	l assumed;	\$	
Purpose of Issue:	l assumed;	\$	
Purpose of Issue:	l assumed;	\$	
Purpose of Issue:	l assumed;	<u>.</u>	
Purpose of Issue:	l assumed;	<u>.</u> .	
Purpose of Issue:  Conditions under which bonds may be called:	l assumed: S		
Purpose of Issue:	l assumed;	\$ Price paid: \$	
Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:	l assumed:	Price paid:	
Purpose of issue:  Conditions under which bonds may be called:	l assumed:		
Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL D	s SATA	Price paid: \$  INTEREST ACCRUED	
Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL D  Balance beginning of year.	\$ DATA 3,371,251.04	Price paid: \$  INTEREST ACCRUED  Accrued beginning of year	170.787.92
Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL D  Balance beginning of year.  Issued during year.	\$ DATA 3,371,251,04	Price paid: \$  INTEREST ACCRUED  Accrued beginning of year	170.787.92 170.78 <b>7</b> .92
Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL D  Balance beginning of year.  Issued during year.  Total.	\$ DATA 3,371,251,04 3.371,251,04	Price paid: \$  INTEREST ACCRUED  Accrued beginning of year	170,787,92
Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL D  Balance beginning of year.  Issued during year.  Total.  Bonds retired this year.	\$  DATA  3,371,251,04  3.371,251,04  55,018,44	Price paid: \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year.	
Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL D  Balance beginning of year.  Issued during year.  Total.  Bonds retired this year.  Balance end of year.	\$  DATA  3,371,251,04  35,018,44  3,316,232,60	Price paid: \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Pay ments during year. Balance end of Year.	170,787,92
Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL D  Balance beginning of year.  Issued during year.  Total.  Bonds retired this year.	\$  DATA  3,371,251,04  3,371,251,04  55,018,44  3,316,232,60	Price paid: \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year.	170,787,92

BONDS (Account 221)	AND OTHER LONG-TERM DEBT (Account 228)
Name of Issue: FEDERAL FINANCING BANK PENNYI	·
Date of Issue: 02/06/2009	Amount of original issue: \$ 8,000,000.00
Cash realized: \$ Discount: \$	Premlum: \$ Exp: \$
If rates are variable, state what index they are tied to and lengh of time be	etween readjustments:
**************************************	I due dates: \ Denominations: \$
Agent for paying principal and interest:	
Revenue or general obligation bonds: Other - 228	Issued or assumed:
If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:	\$
Purpose of issue:	Name of the American American American American American American American American American American American
( a) poss ( ) (asas:	,
Conditions under which bonds may be called:	
If bonds were called this year give amount called: \$	Price pald: \$
No. of the Contract of the Con	
PRINCIPAL DATA	INTEREST ACCRUED
	000,000.00 Accrued beginning of year.
Issued during year	Accrued during year (427.3)
Total. 8, Bonds retired this year.	000,000.00 Total 18,371.96
•	Payments during year. 18,371,96
Including matured of (239)	Including matured of (240).
	000,000.00 Balance less matured (237.3).
Name of issue: FFB CUSHION OF CREDIT (RUS)	
Date of Issue:	Amount of original issue: \$ 1,291,912.99
Cash realized: S Discount: S	Premium: \$ Exp: \$
If rates are variable, state what index they are tied to and length of time be	
Interest due dates: Principal Agent for paying principal and interest:	I due dates: \ Denominations: \$
Revenue or general obligation bonds: Other - 228	issued or assumed:
If assumed from municipality give date and amount assumed:	\$
Amount authorized if different from amount issued: \$	
Purpose of issue:	NAME OF THE PROPERTY OF THE PR
Conditions under which bonds may be called:	
	•
If bonds were called this year give amount called: \$	Price paid: \$
<del>y</del>	
PRINCIPAL DATA	INTEDEST ACCOUNTS
	INTEREST ACCRUED
Balance beginning of year	Accrued beginning of year.
Issued during year	Accrued during year (427.3)
Total	Total
Balance end of year	291,912.99 Payments during year
	91,912.99) Balance end of Year
Including matured of (239)	91,912.99) Balance end of Year. Including matured of (240).
Including matured of (239)	91,912.99) Balance end of Year

BONDS (Accou	nt 221) AND OTI	HER LONG-TERM	A DEBT (Accou	nt 228)	
Name of issue:					
Date of Issue:	Amoun	t of original issue; \$			
Cash realized: \$ Discount:		Premlum; \$		Exp: \$	
If rates are variable, state what index they are lied to and len					
Interest due dates: \	Principal due dates:	1	Denor	minations: \$	
Agent for paying principal and interest:					
Revenue or general obligation bonds:	•		Issue	d or assumed:	
If assumed from municipality give date and amount assumed Amount authorized if different from amount issued: \$		<u> </u>	Married Comments of the Commen		
Purpose of issue:	and the second s				
Conditions under which bonds may be called:					
If bonds were called this year give amount called:			Price paid: \$		
PRINCIPAL DATA			INTERES	T ACCRUED	
Balance beginning of year.		Accrued beginn	ing of year		
Issued during year			year (427.3)		
Total					
Bonds retired this year			g year		
Balance end of year			Year	}	
Including matured of (239)			ed of (240) atured (237,3)		
Submot too metalog (22.7)					
SUMMARY OF LONG-T	ERM DEBT - BO	NDS (Account 22	21) AND OTHER	(Account 228)	-
				POST-	
				RETIREMENT	
	400011117004	OTHER*	TOTAL .	BENEFITS	TVA
	ACCOUNT 221	ACCOUNT 228	TOTAL*	ACCOUNT 228	ACCOUNT 228
Balance beginning of year		54,158,467.49	54,158,467.49	1,378,500.00	<del> </del>
Issued during year (Item 137)		54,158,467,49	54,158,467.49	170,066.77 1,548,566.77	
Total		2,204,142,16	2.204,142.16	52,766,77	
Balance end of year,		51,954,325.33	51,954,325.33	1,495,800.00	
Including matured of (239) (Item 147)		01,044,020.00	31,337,023,03	1,435,000,00	
Balance less matured (221).		51,954,325.33	51.954.325.33	1,495,800,00	
, ,		<u> </u>	(page 2, item 39.1)	(page 2, item 39.2)	(page 2, item 39.3)
		•			
OUMMADY OF I	ATERIET ACCE	UED LONG TER	DEDT/A	2271	
SUMIWART OF I	VIEREST ACCR	UED - LONG-TEF	(IN DEBI(Accou	int 237)	TOTAL
Accrued beginning of year	,			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Accrued during year (427.3) (page 26)					2,292,984.90
Total					
Payments during year					2,292,984.90
Balance end of year	, , , , , , , , , , , , , , , , , , , ,				
Including matured of (240)					
Balance less matured (237.3) (page 26)					
*Less TVA Long-term Debt and Postretirement Ben	efi <b>ts</b>				

	, , , , , , , , , , , , , , , , , , ,			OTER	-AVAD	· = /A + 0245				
	PRINCIPA	AL DATA		10159	PAYAB	LE (Account 231)	INTER	EST A	COLLE	n
Balan	ce beginning of year					INTEREST ACCRUED Accrued beginning of year.				
	notes issued during year				-	Accrued during year	ar (as be	elow)		
Total.						Total				
	retired this year					Payments during y				
Baran	nce end of year on of balance TVA (page 2, ite	 45 1\	• • • • • • •	ļ		Balance end of ye	ear (as t	pelow)	• • • • • •	
	in of balance TVA (page 2, ite in of balance non-TVA (page									
	M. or anima ina	€w  1. ₩1						_		
						OSITS (Account 235)				
	ce accrued interest on custo									
Total	ce customer deposits end of customer deposits (page 2	∵year (∧⊷ ≯item 47	Sount Zo	.5)						5,019,126.83 5,153,552.82
i O to.	anatomer debasins thesa-	3, 110111 1.	<i></i>	•••••	*****		• • • • • • •	*****	· · · · · · · · · · · · · · · · · · ·	1 1 011001002.02
	SI	UMMAR'				REST AND INTERES				
REPORT ON BALANCE SHEET REPORT ON REVEN FROM AS INDICATED BELOW STATEMENT AS IND										
ACCT.		FROM		PAGE		ACCRUED END		PAGE		IDICATED BELOW  EXPENSE
NO.	DESCRIPTION	NO.	NO.	NO.	NO.	OF YEAR	NO.	NO.	NO.	FOR YEAR
221	Bonds	25	237.3	2	52.2		427.3	3	90.1	
223	CFC	23	237.2	2	50		427.2	3	88	
224	RUS	23	237.1	2	49	11.050.101.00	427.1	3	87	660,748.00
229	CoBank	23	237.6	2 2	51 52.1	(1,950,434.34)	427.4	3	89 90.2	806,491,22
228 228	TVAlong term Other long term	25 25	237.3	2	52.1		427.3 427.3	3	90.2	2,292,984.90
231	TVA Notes Payable	Above		2	52.1		431	3	90.2	Eparte propries
231	Other notes payable	Above	1	2	52.2		431	3	92	
235	Customer Deposits	Above	235	Above			431	3	92	292,036.62
	Delinquent taxes		237.5		52.2		431_	3	92	# 4 . 4 4 . 4 4
		il interest				(1,950,434.34)		ense for		<b>4,052,260.74</b> 660,748.00
ŀ		ıl ítem 49 ( ıl ítem 50 (						m 87 (pa m 88 (pa		000,740.00
		al item 50 ( al item 51 (	,		,	1		:m 89 (pa :m 89 (pa		806,491,22
1		al item 52,1						m 90.1 (p		2,292,984.90
		al item 52.2						m 90.2 (p		
							Total ite	m 92 (pa	ge 3) (	292,036.62
ACCT.									······	
NO.						TS PAYABLE				
232	Accounts payable - gener									14,624,274.75
232	Accrued purchased powe Accounts payable - spec.									
233   234	Payable to municipal - util									
234	Other payables to municit	pality							[	
	Total accounts payable	- general	(page 2	, item 4	6)				<u></u>	14,624,274.75
ACCT.	1	_	THE P	OUDDE	* 8.17" A 8.17	n Accouse Labert	TIE O			
NO.	Matured long-term debt (g					D ACCRUED LIABILIT				
239 240	Matured interest (pages 2									
240	Tax collections payable								[	209,885.97
242	242 Miscellaneous - accrued insurance.									
242	242 Miscellaneous - employees' accrued leave. 233,890.70									
242 Miscellaneous - other.							1,402,782.65			
	Total other current and accrued liabilities (page 2, Item 53)									
			OTHER	OEFE	RRED	CREDITS (Account 25	53)			
Paya	bles for plant purchases; (iter	m 149)				, ,				
Other	r items (List): See Page 33.								• • • • • • • •	1,175,100.10
Total	other deferred credits (page	O Ham St	<b>2</b> \						ŀ	
Total	other deferred credits (page other deferred credits (page	2, item oc ne 2 litem	3) 156)							1,175,100.10
1000	onici delenied electio (pes	, o 2, 110111		.,,,,,,,,	,					
j .										

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2010

		AD VALOREM TA	XES OR TAX EQUIVALENTS		
TO WHOM PAID	PERIOD COVERED	AMOUNT	TO WHOM PAID	PERIOD COVERED	AMOUNT
States (fist):  KY  KY  Counties (list):  TRIGG  TRIGG  LOGAN  LOGAN  CALDWELL  SIMPSON  BUTLER  MUHLENBERG  TODD  TODD  CHRISTIAN  LYON  CHRISTIAN	1/1/09 12/31/09 1/1/10 12/31/10  Total states.  1/1/09 12/31/09 1/1/10 12/31/10 1/1/09 12/31/09 1/1/10 12/31/09 1/1/09 12/31/09 1/1/09 12/31/09 1/1/09 12/31/09 1/1/09 12/31/09 1/1/10 12/31/10 1/1/09 12/31/09 1/1/10 12/31/10 1/1/09 12/31/09 1/1/10 12/31/10	397,710.62 5,926.62 403,637.24 114,013.79 1,957.97 119,170.92 1,430.46 16,816.64 252.00 10,362.65 43,630.45 78,670.50 2,487.25 206,358.00 28,243.98 3,409.24	Cities (list): TRENTON ELKTON ELKTON CADIZ CADIZ RUSSELLVILLE RUSSELLVILLE LEWISBURG PEMBROKE GUTHRIE HOPKINSVILLE HOPKINSVILLE ADAIRVILLE OAK GROVE	1/1/09 12/31/09 1/1/09 12/31/09 1/1/10 12/31/10 1/1/09 12/31/10 1/1/09 12/31/10 1/1/09 12/31/10 1/1/09 12/31/09 1/1/09 12/31/09 1/1/09 12/31/09 1/1/09 12/31/09 1/1/09 12/31/09 1/1/10 12/31/10 1/1/09 12/31/09	658.83 5,992.2: 1,056.36 9,136.16 749.99 3,196.8: 447.2: 943.26 281.2: 1,782.3: 19,826.36 1,201.8: 604.0: 2,088.24
	Total counties	626,803.85	If all the tax equivalent is paid to	Total cities	47.964.8 1,078,405.9 payments to

BASI	S FOR COMPUTATION OF ACC	RUAL FOR A	D VALOR	EM PROPERTY	TAX OR	TAX EQUIVAL	ENT
TAX, OR		TN.	STATE	TAX		TAX OR	AMOUNT
O TAX EQUIVA	LENT	EQUAL- IZATION	ASSESS- MENT	ASSESSMENT	RATE	EQUIVALENT	APPLICABLE
		RATIO	RATIO	OR	PER	FOR	FOR
PERIOD	DISTRICT	1	,,,,,,,	VALUATION	\$100	TAX PERIOD	FISCAL YEAR
1/1/09 12/31/09	STATE OF KENTUCKY			105,221,858,00	.3779		397,710.6
1/1/09 12/31/09	TRENTON			136,701.00	.4820		658.8
1/1/09 12/31/09	ELKTON			1,436,692.00	.4171		5,992.2
/1/09 12/31/09	CADIZ			3,162,759.00	.2888		9,136.1
1/1/09 12/31/09	RUSSELLVILLE			1,044,503.00	.3061		3,196.8
1/1/09 12/31/09	LEWISBURG			260,121.00	.3700		943.2
/1/09 12/31/09	PEMBROKE			198,038.00	.1420		281.2
/1/09 12/31/09	GUTHRIE			396,076.00	.4500		1,782.3
	HOPKINSVILLE						
/1/09 12/31/09				8,170,151.00	.2427		19,826.3
1/1/09 12/31/09	ADAIRVILLE	)		184,159.00	.3347		604.0
/1/09 12/31/09	OAK GROVE			1,122,712.00	.1860		2,088.2
1/1/09 12/31/09	TRIGG COUNTY			15,451,913.00	.7379		114,013.7
/1/09 12/31/09	LOGAN COUNTY			15,686,680.00	.7597		119,170.9
/1/09 12/31/09	CALDWELL COUNTY			2,624,319.00	.6408		16,816.6
/1/09 12/31/09	SIMPSON COUNTY			36,563.00	.6892		252.0
/1/09 12/31/09	BUTLER COUNTY			1,290,653.00	.8029		10,362.6
/1/09 12/31/09	MUHLENBERG COUNTY			5,772,159.00	.7559		43,630.4
/1/09 12/31/09	TODD COUNTY			12,963,544.00	.6069		78,670.5
1/1/09 12/31/09	CHRISTIAN COUNTY			31,021,554,00	.6652		206,358.0
/1/09 12/31/09	LYON COUNTY	] '		2,482,333,00	1.1378		28,243.9
/1/10 12/31/10	CHRISTIAN COUNTY			478,825.00	.7120		3,409.2
1/1/10 12/31/10	LOGAN COUNTY			203,280.00	.7037		1,430.4
1/1/10 12/31/10	TODD COUNTY			348,639.00	.7134		2,487.2
1/1/10 12/31/10	TRIGG COUNTY	1		286,250.00	.6840		1,957.9
1/1/10 12/31/10	STATE OF KENTUCKY			1,316,994.00	.4500		5,926.62
/1/10 12/31/10	HOPKINSVILLE			478,825.00	.2510		1,201.8
/1/10 12/31/10	RUSSELLVILLE	1		203,280.00	.2200		447.23
/1/10 12/31/10							
	ELKTON			348,639.00	.3030		1,056.36
1/1/10 12/31/10	CADIZ			286,250.00	.2620		749.99
	TOTAL PAID						1,078,405.93
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Where more than one tax period is applicable to the current fiscal year, show beginning and ending dates of each tax period. Compute tax or tax equivalent for each tax period and show amount prorated to this fiscal year. For tax equivalents show all the components of the tax base and applicable tax equivalent by taxing districts. When tax equivalent payments are determined other than by applying applicable tax rates to net plant, describe basis, explain any change from previous period, and include data showing breakdown of net plant by taxing districts and applicable tax rates. Use extra sheets if needed.

Do not ra	port any taxes listed in scho	edule of Acco	unt 236 below as r		REPAID TAXES d show debit balar	nce in Account 236			
DO HOUSE	port any taxes usted in sen	% OF	BALANCE	repaid - it prese	1 3/104 GEDR DERKE	tee mirrocount 250		RITEOFF	BALANCE
		GROSS	BEGINNING				ACCT.		END OF
TA	XING JURISDICTION	REVENUE	OF YEAR	PAYMENTS	PERI	OD COVERED	NO.	AMOUNT	YEAR
RIGG			866.48	1, <b>95</b> 7.97		12/31/20		1,845,46	978.9
OGAN_			880.60	1,430.46		12/31/20		1,595.82	715.2
TODD			1,00 <u>0.13</u>	2,487.25		12/31/20		2,243.76	1,243.6
CHRISTIA	N		1,666.68	3,409.24		12/31/20	10 408.1	3,371.30	1,704.6
LKTON			424.78	1,056.36		12/31/20		952.96	528.
CADIZ			331.90	749.99		12/31/20	10 408.1	706.90	374.9
RUSSELLY	VILLE		275.32	447.23		12/31/20	10 408.1	498.94	223.6
HOPKINS	VILLE		585.90	1,201,82	01/01/2010	12/31/20	10 408.1	1,186.81	600.9
KY			2,814.45	5,926.62	01/01/2010	12/31/20	10 408.1	5,777. <u>76</u>	2,963.3
	Total		9 946 24	10 666 04				18,179,71	9.333.4
	1061		8,846.24	18,666.94				(Add below)	9,333.4 (Page 17)
1007					ANCE BEG.	unt 236)	TAX EXPENSE		BALANCE END
ACCT. NO.		KIND OF TH	,	1	OF YEAR	DAW (F) (T)	(ACCOUNT 408)		OF YEAR
408.1	D	KIND OF TAX	A			PAYMENTS 1 OF D 739 OF	(10000)(1.100)	TRANSFERRED 1	
408.2	Property				518,398.72 211.91	1.059,738.99 7.006.47		1,071,209.77 7,063.35	529,869. 268.
408.3	U.S. Social Security - FICA.				211.31	7,000,47		7,003.33	
408.4	State Social Security - unem					10.000.11		10 000 11	
408.5	Gross receipts - state					10,089.11		10,089.11	
408.6	Income - state								
408.7									
408.7	Other: (list below)	• • • • • • • • • • • •			45 500 40	040.000.00		000 0 / 0 50	
408.7	Oak Grove Franchise Tax				15,223.16	248,863.66	440 470 74	233,640.50	
408.7	Reallocation of Prepaid Vehic	cie laxes		ļ	054 000 75	0.005.004.00	(18,179.71)	18,179.71	
406.7	School Tax				254,682,75	2,905,924.92	2,929,457.31		278,215.1
			Total		788,516.54	4.231.623.15	2,911,277.60	1,340,182,44	808,353.4
(885)	Tax expense from the writeof	f of prepaid pri	vilege taxes (as abov	e)			18,179.71	7.0 10, 102, 17	(page 2, item 48)
(890)	Total tax expense for the ve	ear (page 3. It	em 79)						(page 2, itelii 40)
(890)	Total tax expense for the ye	ear (page 3, ite	em 79)	•••••		[	2,929,457.31		•

		GENERAL INFORMATION	
1.	Give th Powe	e form of management of municipal system. (Power board, Mayor and council, etc.) or Board	
2.	In the c	ase of a Power Board (or Utilities Board), list any other departments of the city over which it exercises control.	
_			
3.		e the statutes under which the electric system was created. FUCKY REVISED STATUTES, CHAPTER 279	
	(b) Giv	e the statutes under which the electric system is currently operating if different from the above.	
<b>1</b> .		customers' accounts billed by an outside organization?	
	iis (b) AtJ	o, give name. If not, give the type in-house hardware. HP 9000	
	1)	What percentage is added to customer bills for late payments? 5.00 %	
	2) 3)	How many days are allowed between date of bill and last day before gross billing applies?  Is an "Even Monthly Payment" (budget billing) plan available for electric consumers?  Y Yes No	
	4)	is an "Even Monthly Payment" (budget billing) plan available for electric consumers?  Y Yes No Amount of security deposit required for residential service:	
		Owner with Electric Heat \$125.00	
		Owner without Electric Heat \$125.00 Tenant with Electric Heat \$200.00	
		Tenant with Electric Heat \$200.00  Tenant without Electric Heat \$200.00	
		Other (describe)	
	5)	Are there any customer deposits that qualify (deposits exceeding 1 month's average bill and held longer that 6 months)	
	٥,	for the payment of interest under the service practice standard entitled Deposit? If yes, what rate of interest is paid?	)
		Class Yes/No Interest Rate	
		Residential   Y   6.00 %	
		C & I Part A         Y         6.00 %           C & I Part B         Y         6.00 %	
		-	
	6)	Is interest on deposits:  Refunded by check annually?	
		Credited on customer's power bill annually?	vio Vo
		Credited to a deposit account annually?	10
		Handled differently (Explain)	
	7)	Are prior written notice and due process afforded to customers before termination for nonpayment?	
	.,		lo
			lo
	9)	In information about policing and rates evallable uses something and englishing for a size of	
	8)	Is information about policies and rates available upon request and application for service?  Upon request?	ia
		Upon application for service?	
	۵۱		
	9)	Are the media used to inform customers about policies and rates?  Policies?	
		If yes, how many times during the past 12 months?	0
		Rates?Y Yes N	ō
		If yes, how many times during the past 12 months?	
	10)	Is the most recent 12 months' prior usage available to customers upon request? Y YesN	0
	11)	The cost of a membership certificate is \$15.00	
	111		

GENERAL INFORMATION (CON	TINUED)	······································	
5. Give the name of the audit firm conducting this year's audit: Kem, Duguid & Associates  ,			
If water, gas, or other services are operated in connection with electric services, fumish the following information in connection with joint operations.		<u> </u>	
(a) Indicate the joint operations with the Electric Utility:			
(b) Indicate the % of non-electric ownership of any jointly owned buildings:			
(c) Percentage of building space rented to others%			
(d) Percentage of building space rented from others%			
(e) 1) Date of last joint expense study:			
Joint expense study was prepared by:TVA	Distri	butor	Other
<ol> <li>Indicate the amount of the unresolved annual inequity as reflected by the</li> </ol>	TVA study:		
Give the current status of the latest joint expense study:			
GOVERNING BOARD		AMOUN <sup>-</sup>	r PAID.
DIRECTORS OR MEMBERS OF GOVERNING BOARD NAME AND PRINCIPAL OCCUPATION	TERM EXPIRES	FEES	TRAVEL
BATES PAYNE, JR-BOARD MEMBER DR GEORGE BROWN-SEC/TREAS DUANE MOORE-VICE CHAIRMAN JAMES W. LEAR-CHAIRMAN JOE ROGERS-ASST. SEC/TREAS ROBERT K. BROADBENT-BOARD JAMES R. RILEY-BOARD MEMBER BRYSON PRICE-BOARD MEMBER FUNERAL HOME OWNER	07/31/2010 07/31/2012 07/31/2011 07/31/2010 07/31/2010 07/31/2011 07/31/2010 07/31/2011	8,525.00 7,150.00 6,875.00 8,800.00 8,250.00 5,775.00 9,350.00 6,050.00	8,185.46 6,114.44 5,074.61 10,726.88 6,673.55 4,463.77 7,972.52 4,728.65
	Total	60,775.00	53,939,88
*Show total amounts paid from electric system funds for fiscal year.  Method of determining amounts paid to board members is as follows:  BOARD MEMBERS RECEIVE \$275.00 EACH MEETING PLUS .50 CENTS PER MI	LE.		

GENERAL INFORMATION (CONTINUED)	
GENERAL INFORMATION (CONTINUED)  Detail of Account 930 - Miscellaneous General Expense	EXPENSE
	•
	1
·	
	j
1	
7	TOTAL

#### GENERAL INFORMATION (CONTINUED)

EXPLAIN UNUSUAL INCREASES OR DECREASES IN OPERATING EXPENSES AND INCOME OVER LAST YEAR'S FIGURES; EXTRAORDINARY ITEMS PAGE 3; ITEMS MARKED \* ON PAGES 5 AND 6; AND OTHER ENTRIES TO THE ACCUMULATED PROVISION FOR DEPRECATION ON PAGE 11.

PAGE 2 - RETAINED EARNINGS FOR BEGINNING OF YEAR ARE NOT THE SAME AS THE END OF LAST YEAR'S RETAINED EARNINGS DUE TO FASB 158 ADJUSTMENT.

PAGE 5 - A/C 593 THE DECREASE IS DUE TO RECEIPT OF FEMA FUNDS APPLIED TO EXPENSE ACCOUNT (AS DIRECTED BY RUS) BEFORE APPLIED TO JOBS.

PAGE 5 - A/C 910 THE CREDIT IS DUE TO THE SALE OF TWO ELECTRICAL CODE BOOKS (53.00 EACH).

PAGE 7 - CREDITS INCLUDES 5MRC SINCE IT STARTED IN FISCAL YEAR 2010.

PAGE 7 - ITEM 335 - BILLING IN ARREARS CUSTOMERS WERE BROUGHT TO CURRENT BILLING.

PAGE 7 - ITEMS 125 & 346 - WHOLESALE METER READING WAS CHANGED FROM THE 12TH OF THE MONTH TO THE 30TH OF THE MONTH IN APRIL 2010. ADDITIONAL KILOWATT HOURS PURCHASED IS REFLECTED IN ADDITIONAL 18 DAYS ON POWER BILL EQUIVALENT TO 47,626,313 KWH.

PAGE 8 - CUSTOMER HAD BEEN BILLED FOR THE WRONG TYPE OF LIGHT SO A CREDIT WAS ISSUED TO THE CUSTOMER'S ACCOUNT.

**PAGES 9 & 10** 

A/C 364, 365, 369 - INCREASE TO ADDITION DUE TO CLOSING ICE STORM JOBS IN DECEMBER 2009 WITH PARTIAL

REIMBURSEMENT OF FEMA FUNDS RECEIVED IN JANUARY 2010.

A/C 368 - PURCHASES DOWN DUE TO JANUARY 2009 ICE STORM REQUIREMENTS IN LAST F/Y.

A/C 389 - REDUCTION DUE TO A MAJOR PURCHASE IN F/Y 2009.

A/C 390 - REDUCTION DUE TO A MAJOR PURCHASE IN F/Y 2009.

A/C 391 - PURCHASED 20 ADDITIONAL LAPTOP COMPUTERS; REPLACED FIVE COPIERS WITH IMPROVED OPTIONS; ADDED A MAIL EXCHANGE SERVER, AND ANOTHER UPN SERVER.

A/C 397 - PURCHASED TWO SATELLITE TELEPHONES, A OUTAGE MANAGEMENT SYSTEM, AND UPGRADED THE PORCHE SYSTEM.

A/C 107 - REDUCTION REFLECTS CLOSED ICE STORM JOBS IN DECEMBER 2009.

PAGE 11

SALVAGE FROM SALE: A/C 362 0.00 A/C 370 - 5,585.35

A/C 364 30,090.99 A/C 371 - 132.37 A/C 365 72,218.36 A/C 392 - 190,634.31

A/C 368 36,571.38 A/C 394 - 11,000.00 (CHIPPER)

A/C 369 18,054.59

\$364,287.35

A/C 370 - ACCRUAL FOR TWAC METERS IS GAIN ON THE ORIGINAL COST OF RETIRED METERS IN FY'07.

A/C 394 - RETIRED AN AIR COMPRESSOR, AND REPLACED A CHIPPER FOR WHICH WE RECEIVED \$11,000 SALVAGE.

A/C 397 - RETIRED OLD MOBILE RADIOS.

(800) OTHER - REDUCTION DUE TO CLOSED ICE STORM JOBS IN DECEMBER 2009.

PAGES 23 & 26 - INTEREST ACCRUED - COBANK; A LOAN AGREEMENT WAS ENTERED INTO WITH FTC FOR UTILITY ENERGY SERVICE CONTRACT (UESC) FY 06. LONG TERM DEBT INTEREST AND PRINICPAL IS BEING REPAID TO COBANK THROUGH THIS LOAN. INTEREST JOURNAL ENTRIES ARE MADE EACH MONTH TO ACCURE INTEREST (PAGE 2, ITEM 51) AND THEN IS BILLED TO FTC.

PAGE 26 - A/C 232 ACCOUNTS PAYABLE WILL INCLUDE TWO MONTHS OF POWER INVOICE BILLING DUE TO METER READING CHANGE DATE. SEE PAGE 7 FOOT NOTE ABOVE.

PAGE 26 - ITEM 90.1 - DIFFERENCE REFLECTS CREDIT FROM UESC CONTRACT APPLIED TO LTD INTEREST.

PAGE 26 - A/C 253 - POLE RENTAL: \$47,850; MGMNT FEE FOR FTC/UESC LOAN: \$1,125,588.34; TVA ECON/REEP ACCT: \$875.00; EMPLOYEE ACCT: \$786.76.

TVALINE LOSS TRUE-UP JUNE 2010: PAYABLE OF \$69,410.69.

KEY PERSONNEL TITLE OR OCCUPATIONS CHARGED TO THE		KEY PERSONNEL	
PRESIDENT/CEO SANDRA GROGAN JOHN WHEELER VICE PRESIDENT & CFO JOHN WHEELER VICE PRESIDENT HUMAN RESOURCES FREDDIE POWELL JANICE SHOLAR DEBORAH PRITCHETT MARK LINDSEY VICKY PALMER BRENT GILKEY STEVE WALTERS RICKY TURNER MARK WILKINS PRESIDENT/CEO MICHELE STALL VICE PRESIDENT HUMAN RESOURCES 100.00 VICE PRESIDENT OPERATIONS 100.00 VICE PRESIDENT OPERATIONS 100.00 VICE PRESIDENT OPERATIONS 100.00 VICE PRESIDENT GUERATIONS 100.00 VICE PRESIDENT ENGINEERING 100.00 VICE PRESIDENT ENG	KEY PERSONNEL	TITLE OR OCCUPATIONS	PERCENTAGE OF WAGE CHARGED TO THE ELECTRIC DEPARTMEN
	ESTON GLOVER SANDRA GROGAN JOHN WHEELER MICHELE SMALL FREDDIE POWELL JANICE SHOLAR DEBORAH PRITCHETT MARK LINDSEY VICKY PALMER BRENT GILKEY STEVE WALTERS RICKY TURNER	PRESIDENT/CEO VICE PRESIDENT & CFO VICE PRESIDENT ENGINEERING VICE PRESIDENT HUMAN RESOURCES VICE PRESIDENT OPERATIONS PLANT ACCOUNTANT MANAGER SUPERVISOR CUST SERV/BILLLING MANAGER KEY ACCTS SUPERVISOR MANAGER OF CUSTOMER SERVICE MANAGER OF MEMBER SERVICES DISTRICT MANAGER DISTRICT MANAGER	CHARGED TO THE ELECTRIC DEPARTMENT 100.00

		RATE SCHEDULES
EFFECTIVE DA	TE	DEGIDENTE AND AND ADDRESS OF THE PARTY OF TH
0/4/40	CUSTOMER CHARGE	RESIDENTIAL RATE - SCHEDULE RS  16.22 per month less \$1.71 Hydro allocation credit.
6/1/10 6/1/10	ENERGY CHARGE	\$ 16.22 per month less \$1.71 Hydro allocation credit.  All kWh per month at 0.08739 per kWh
0/1/10	ENERGY CHARGE	Additional kWh at per month
		) of moles
		GENERAL POWER RATE - SCHEDULE GSA
PART 1.		
6/1/10	CUSTOMER CHARGE	\$ 14.51 per delivery point per month
6/1/10	ENERGY CHARGE	All kWh per month at 0.10026 per kWh
		Additional kWh atper month
PART 2.		
6/1/10	CUSTOMER CHARGE.	\$ 60.96 per delivery point per month
6/1/10	DEMAND CHARGE	
0/1/10	DEMAND ON MICOL.	Excess over 50 kW of billing demand per month, at \$ 15.40 per kW
		Thouse of the stat
6/1/10	ENERGY CHARGE	All 15,000 kWh per month at 0.09962 per kWh
		Additional kWh per month at 0.05064 per kWh
PART 3.		
6/1/10	CUSTOMER CHARGE	\$ 146.31 per delivery point per month
6/1/10	DEMAND CHARGE	
		Excess over 1,000 kW of billing demand per month, at 16.91 per kW, plus an additional
		\$ 16.91 per kW per month for each, if any, of the amount by which the customer's billing demand exceeds the higher of 2,500 kW or its contract demand
		bining demand exceeds the higher of 2,500 kW or its contract demand
6/1/10	ENERGY CHARGE	All kWh per month at 0.05045 per kWh
0/1/10	LITEROT GIARGE.	Additional kWh per month at per kWh
		Marian Control of the
		GENERAL POWER RATE - SCHEDULE GSB
6/1/10	CUSTOMER CHARGE	\$ 1,500.00 per delivery point per month
6/1/10	DEMAND CHARGE	\$ 15.40 per kW of billing demand per month, plus an additional
		\$ 15.40 per kW per month for each kW, if any, of the amount by which the customer's
		billing demand exceeds its contract demand
6/1/10	ENERGY CHARGE	0.04132 per kWh for up to 620 hours use of metered demand per month
6/1/10	ENERGY CHARGE	0.03372 per kWh for all additional kWh per month
		0.00012 por Kvarriot dir adolitorial Kvarri per Mortal
		GENERAL POWER RATE - SCHEDULE GSC
6/1/10	CUSTOMER CHARGE	\$ 1,500.00 per delivery point per month
6/1/10	DEMAND CHARGE	\$ 14.89 per kW of bitling demand per month, plus an additional
		\$ 14.89 per kW per month for each kW, if any, of the amount by which the customer's
		billing demand exceeds its contract demand
6/1/10	ENERGY CHARGE	0.04132 per kWh for up to 620 hours use of metered demand per month
		0.03372 per kWh for all additional kWh per month
		GENERAL POWER RATE - SCHEDULE GSD
6/1/10	CUSTOMER CHARGE	\$ 1,500.00 per delivery point per month
6/1/10	DEMAND CHARGE	\$ 18.24 per kW of billing demand per month, plus an additional
011/10	DEMANES OFFICE SERVICES	\$ 18.24 per kW per month for each kW, if any, of the amount by which the customer's
1		billing demand exceeds its contract demand
[		
6/1/10	ENERGY CHARGE	0.03314 per kWh per month
		OUTDOOR LIGHTING RATE - SCHEDULE LS
6/1/10	CUSTOMER CHARGE.	\$ <u>2.50</u>
6/1/10	ENERGY CHARGE	0.05904 per kWh
6/1/10	FACILITY CHARGE	LS ( 11.00 )% B Aor B
		AUIO
!		

#### ANNUAL REPORT

Of

# PENNYRILE RURAL ELECTRIC COOPERATIVE CORP.

For The Year Ended June 30, 2011

To

TENNESSEE VALLEY AUTHORITY

Pennyrile Rural Electric Cooperative Corporation
Name of Organization
2000 Harrison Street Hopkinsville, KY 42241-0551
Address

Tennessee Valley Authority 1101 Market Street Chattanooga, Tennessee 37402-2801 Gentlemen:

We are transmitting herewith our annual report for the year ended June 30, 2011. The report is in agreement with the books of account, and to the best of our knowledge and belief the statements therein contained are true and correctly reflect the financial condition at June 30, 2011, and the results of our electric operations for the year ended on that date.

Our books of account have been kept in accordance with the provisions of the power contract between this organization and the Tennessee Valley Authority, and are consistant with the requirements of the Federal Energy Regulatory Commission's system of accounts.

(Signed)

SANDY GROGAN Accountant in charge of books

> ESTON GLOVER Manager

08/22/11 Date transmitted

#### TVA Act of 1933

In fulfilling the responsibilities of the TVA Act of 1933 [16 U.S.C. #831i and 831n-4(f)], TVA requires each distributor to provide certain financial and accounting information to TVA to ensure that electric power produced by TVA is being sold at rates which are as low as feasible. This form (TVA 3957) is for that purpose.

Public reporting burden for this collection of information is estimated to vary from ten to forty hours per response, with an average of nineteen hours per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Agency Clearance Officer, Tennessee Valley Authority, 1101 Market Street, Chattanooga, TN 37402; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

	BALANCE	SHEET		
ASSETS AND OTHER DEBITS	SEE	ITEM	יטנ	VE 30
	PAGE NO	NO	THIS YEAR	LASTYEAR
UTILITY PLANT				
Electric Plant	10	11	172,332,324.78	163,507,941.73
Less Depreciation	10	2	49,649,886.03	47,855,638.19
Total		3	122,682,438.75	115,652,303.54
Unamortized acq. adj	13	4		
Other utility plant - net		5		
Total Plant - net		6	122,682,438.75	115,652,303.54
OTHER PROPERTY AND INVESTMENTS				
Nonutility property - net	15	7		
Other investments	14	8	1,710,259,86	1,576,968.40
Sinking funds	15	9		
Depreciation funds.		10		
Other special funds		12		
Total		13	1,710,259.86	1,576,968.40
General cash and temporary cash investments.	14	14	20,491,075.59	20,374,352.65
Accounts receivable		15	10,955,344.79	10,594,078.30
Materials and supplies.	17	16	799,016.04	690,838.32
Prepayments	17	17	279,944.49	191,227.67
Other current assets	17	18	2,047,565.08	1,946,709.68
Total		19	34,572,945.99	33,797,206.62
DEFERRED DEBITS				
Debt expense		20	1,510,409.18	
Preliminary survey		21	30,088.78	15,831.37
Clearing accounts		22		
Energy Service Loans Receivables		24	2,355.937.73	2,144.707.67
Deferred costs on TVA Leases	1 6	25		
Other deferred debits	1	26	21,141,357.38	22,405,041.93
Total		27	25,037,793,07	24,565,580.97
TOTAL ASSETS AND OTHER DEBITS	<u> </u>	28	184,003,437.67	175,592,059.53

LIST UNRECORDED AND CONTINGENT ASSETS AND LIABILITIES OTHER THAN ACCRUED UTILITY REVENUE AND UNBILLED PURCHASED POWER

	BALANCE			
LIABILITIES AND OTHER CREDITS	SEE	ITEM	JUNE	
	PAGE NO	NO	THIS YEAR	LAST YEAR
CAPITAL			0001=(001	
Membership certificates		30_	828,454.39	802,588.
EARNINGS REINVESTED IN SYSTEM ASSETS				
Beginning of year		33	68,549,743,31	63,843,117.
Current year	3	34	4,352,718.09	4,668,825.
Total		35	72,902.461.40	68,511,943.
LONG-TERM DEBT				
RUS	23	36	8,192,068.48	7,586,290
CFC	23	37		
DoBank	1	38	9,752,170.77	17,190,595
Bonds and other long-term debt		39.1	61,805,284.68	51,954,325
rva	25	39.3		
Debt premium and discount		40		······································
Total		41	79,749,523.93	76,731,211
THER NON-CURRENT LIABILITIES				
Postretirement Benefits	25	39.2	1,609,900.00	1,495,800
Energy Service Loans - Advances		42	2,374,475.00	2,162,239
nergy Service Loans - Other		43	1,668,348,13	1,986,160
Total	L I	44	5,652,723.13	5,644,199
CURRENT AND ACCRUED LIABILITIES				
IVA notes payable	26	45.1		·
Other notes payable	26	45.2		
Accounts payable	26	46	15,902,403.14	14,624,274
Customer deposits	26	47	5,422,365,07	5,153,552
axes and equivalents accrued.	29	48	837,761.48	808.353
nterest accrued - RUS	23	49		
nterest accrued - CFC	23	50		······································
nterest accrued -CoBank	23	51	41,852.40	85,676
nterest accrued -TVA		52.1		
nterest accrued - other	26	52.2		
Other current liabilities.	26	53	1,631,667.70	1,846,559.
Total		54	23,836,049.79	22,518,417
EFERRED CREDITS				
Advances for construction - refundable	18	55	2.717.25	208.599.
Other deferred credits.	) -	56	1,031,507.78	1,175,100.
Total		57	1,034,225.03	1,383,699.
TUBER,			1,004,220,00	1,000,000.
TOTAL LIABILITIES AND OTHER CREDITS		58	184,003,437.67	175,592,059.

REVENUE AND EXPENSE STATEMENT	SEE PAGE NO	ITEM NO	THIS YEAR	LAST YEAR
OPERATING REVENUE				
Electric sales revenue (page 7, item 332)		59	119,310,288.40	106,973,887.1
Revenue from late payments	1 [	60	726,428,68	626,519,4
Misc. service revenue		61	153,350.00	149,975.0
Rent from electric property		62	1,308,232.85	1,206,080.6
Other electric revenue		63	38,921.41	42,072.86
Total operating revenue		64	121,537,221.34	108,998,535.03
PURCHASED POWER				
Total power cost (page 7, item 342)	7	65	90,920,083.29	79,931,432.93
OPERATION EXPENSE				
Transmission expense	5	66	7.447.47	7,446.3
Distribution expense		67	4.509.758.42	4,322,934.6
Customer accounts expense	5	68	2,320,209.67	2.153,410.0
Customer service and informational expense	5	69	125.213.71	128,164.0
Sales expense	5	70	339,570.70	328,985.9
Administrative and general expense	6	71	2.830,325,11	2,724,098.6
Operation expense	i - 1	72	10,132,525.08	9,665,039.7
Operation expenses services and a service services and a service servi	1 2 1	7 = 1	10,102,020.00 1	9,003,039,1
MAINTENANCE EXPENSE		70		
Transmission expense.	6	73	4 504 505 74	0.000 540 0
Distribution expense			4,504,595.71	3,692,543.0
Administrative and general expense	6	75	261,649.38 4,766,245.09	214,676.1
Maintenance expense	0 1	76	4,766,245.09	3,907,219.1
OTHER OPERATING EXPENSE				
Depreciation expense	12	77	5,733,744.14	5,559,255.9
Amortization of acquisition adjustment		78		
Taxes and tax equivalents	29	79	3,239,988.54	2,929,457.3
Other operating expense	<u> </u>	80	8,973,732.68	8,488,713.2
TOTAL OPERATING EXPENSE AND PURCHASED POWER.		81	114,792,586.14	101,992,405.1
NCOME				
Operating income (Item 64, less item 81)	T	82	6,744,635.20	7,006,129.93
Other income.	16	83	937,435.00	1,194,691.74
Total income.	. <u></u>	84	7,682,070,20	8,200,821,6
Miscellaneous income deductions.	16	85	93,402.07	88,334.78
Net income before debt expense.	l [	86	7,588,668.13	8,112,486.89
TENT EVALUATE				
DEBT EXPENSE Interest on long-term debt - RUS	23	87	547,122,55	660,748.00
Interest on long-term debt - CFC	23	88		
Interest on long-term debt - CoBank,	23	89	419,610.33	806,491.22
interest on long-term debt - other	26	90.1	1,920,761.43	1,684,385.47
nterest - TVA	26	90.2		
Other interest expense		92	304,584.91	292,036.62
Amortization of debt discount and expense.	1	93	43,870.82	
Amortization of premium on debt - credit.		94	10,0,0,0	
Total debt expense		95	3,235,950.04	3,443,661.31
NET INCOME				
NET INCOME  Net income before extraordinary items (item 86, less item 95).	<u> </u>	96	4,352,718.09	4,668,825.58
Extraordinary items	1 1	97	1,505,70.00	Tjerral Limbaria
Net Income	2	98	4,352,718.09	4,668,825.58
(TOU INCOME			1100=1(10,00)	T,UUU,UEU,UL

STATEMENT OF CASH FLOW	VS	
Increase (Decrease) In Cash and Cash Equiv	alonts	
	THIS YEAR	LAST YEAR
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Net Income.	4,352.718.09	4,668,825.5
Adjustments to Reconcile Net Income to Net Cash:		
Depreciation	6,170,470.34	5,962,990.4
Amortization of:		
Acquisition Adjustment		
Additions to TVA Leases		
Debt Premium or Discount	43,870.82	
(Gain) or Loss on Sale of Plant		
Changes in Current and Deferred Items:		
Accounts Receivable	(361,266.49)	1,800,325.3
Materials and Supplies	(108,177.72)	204,239.2
Prepayments and Other Current Assets	(189,572.22)	435,772.5
Deferred Debits	(304,852.86)	<u>1,977,360.5</u>
Accounts Payable	1,278,128.39	2,723,721.7
Customer Deposits.	268,812.25	301,386.5
Taxes and Interest Accrued	(14,416.26)	(4,019.3
Other Current Liabilities.	(214,891.62)	219,070.1
Deferred Credits	(349,474.87)	(183,794.90
Other	37,800.00 10,609,147.85	38,600.0 18,144,477.9
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES: Additions to Plant.	(12,600,465,31)	(3,337,962.87
Removal Cost	(1,127,929.95)	(1,033,734.71
Salvage	527.789.71	470,186.5
Net Change in Other Property and Investment.	(133,291.46)	(198,404,64
Energy Service Loans Receivable.	(211,230.06)	(50,744.93
Plant Sold (Purchased) - Noninstallment Method		Name of the second seco
Deferred Costs on TVA Leases (excluding amortization)		
Other		
Net Cash Provided by (Used in) Investing Activities	(13,545,127.07)	(4,150,660.60
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES		
Additional Long-Term Borrowings	12,285,755.63	
Payment of Principal on Long-Term Debt	(9.267,442.88)	(4,322,301.06
Notes Payable		
Memberships	25,865.66	26,035.7
Energy Service Loans Advances	(105,576,25)	(68,991.40
Receipt for Plant Sold - Installment Method		
Payment for Plant Purchased - Installment Method		
Other	114,100.00	117,300.0
Net Cash Provided by (Used In) Financing Activities	3,052,702.16	(4,247,956.75
	440 =00 641	0715000
NET INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS	116,722.94	9,745,860.6
CASH AND TEMPORARY INVESTMENTS BEGINNING OF YEAR	20,374,352.65	10,628,492.04
CASH AND TEMPORARY INVESTMENTS END OF YEAR	20,491,075.59	20,374,352.6

NOTE: Cash and Temporary Cash Investments include cash on hand and in demand deposits, and those investments which are generally a part of the power distributor's short-term cash management activities.

ACCT.	DESCRIPTION	EXPENS	ES ·	PAYROLL DISTRIBUTION		
NO.		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING EXPENSE					
	1. TRANSMISSION					
560	Supervision and engineering					
561	Load dispatching					
562	Station expense	3.017.25	2.988.73			
563	Overhead line expense	4,430.22	4,457.62			
564	Underground line expense					
566	Miscellaneous					
567	Rents		-			
(600)	Total transmission operating expense (page 3, item 66)	7,447.47	7,446.35			
	2. DISTRIBUTION				•	
580	Supervision and engineering.	79,473,57	96,050,97	44,498,74	54,121.51	
581	Load dispatching					
582	Station expense.	224,665.04	212,260,49	44,644.12	37,112.49	
583	Overhead line expense.	2,501,715.39	2,429,698,28	565,691.64	576,296.63	
584	Underground line expense.	170,036.86	138.808.26	23,253,93	11,923.28	
585	Street lighting and signal system expense.	57,337.53	59.532.77	20,495,46	22.781.09	
586	Meter expense.	474,621.75	468,126.20	112,850,17	122 390.08	
587	Customer installation expense.	257,532,42	234,465,78	112.447.25	110,728,19	
588	Miscellaneous.	629,577.55	560,798.33	267.905.44	242,465.04	
589	Rents	114,798.31	123,193.52	207,000.17	272,100.0	
(605)	Total distribution operating expense (page 3, item 67).	4,509,758.42	4,322,934.60	1,191,786.75	1,177,818.31	
(333)		4,505,755,42	7,022,004.00	1,101,700.751	7,177,010.01	
004	3. CUSTOMER ACCOUNTS EXPENSE	000 000 051	04000400			
901 902	Supervision.	226,280,35	213,084.93	134,001.58	131,346.36	
903	Meter reading expense.	211,917.25	198,712.66	70,115.26	72.835.47	
903	Customer records and collection expense	1,786,801,64	1,669,182.92	669,452.82	658,358.80	
	Uncollectible accounts	83,220.93	61,261,67			
905	Miscellaneous.	11,989.50	11,167.87			
(610)	Total customer accounts expense (page 3, item 68)	2,320,209.67	2,153,410.05	873,569.66	862,540.63	
	4. CUSTOMER SERVICES & INFORMATIONAL EXPENSE					
907	Supervision	15,449.47	15,905.82	8,993.66	9,634.58	
908	Customer assistance expense	37,323,28	39,209.25	7,594.11	8,099.35	
909	Informational and instructional advertising expense	70.585.96	73.155.01	6,901,78	6,330.62	
910	Miscellaneous customer service and informational expense.	1,855.00	(106.00)			
(615)	Total customer services and informational expense (page 3, Item 69)	125,213.71	128,164.08	23,489.55	24,064.55	
	5. SALES EXPENSE					
911	Supervision.					
912	Demonstrating and selling expense.	274,266,18	260,345,86	124.393.87	124,683.66	
913	Advertising expense.	25,427.52	26.038.09	6,412.81	6,358.25	
916	Miscellaneous.	39,877.00	42.602.00	0,412.01	0,330.23	
(620)	Total sales expense (page 3, item 70).	339,570.70	328,985.95	130,806.68	124 0 14 0	
(520)	Total sales expense (hage s, item (v)	333,310.10	320,965.95	130,000.68	131,041.91	

DESCRIPTION  ADMINISTRATIVE & GENERAL  ministrative and general salaries.  ce supplies and expense.  ministrative expense transferred - credit*.  side services employed.  perty insurance.  pries and damages.  ployee pensions and benefits.  nchise requirements*.  quilatory commission expense*.	1,215,223,49 201,562,62 63,869.07	1,128,980.25 214,974.11 105,656.27	707,529.89	693,172.21						
ministrative and general salaries.  ce supplies and expense. ministrative expense transferred - credit*. side services employed. perty insurance. uries and damages. ployee pensions and benefits. nchise requirements*	201,562.62 63,869.07 354,771,34	214,974.11 105,656.27	707,529.89	693,172.21						
ce supplies and expense.  ministrative expense transferred - credit*.  side services employed.  perty insurance.  pries and damages.  ployee pensions and benefits.  nchise requirements*.	201,562.62 63,869.07 354,771,34	214,974.11 105,656.27	707,529.89	693,172.21						
ministrative expense transferred - credit*	63,869.07 354,771,34	105,656,27								
side services employed.  perty insurance.  uries and damages.  ployee pensions and benefits.  nchise requirements*	354.771.34									
perty insurance.  uries and damages.  ployee pensions and benefits.  nchise requirements*.	354.771.34									
ries and damages			1							
ployee pensions and benefitsnchise requirements*										
nchise requirements*	047 404 40 1	295,109.71	83,253,98	60,522,31						
nchise requirements*.	247,434.43	238,454.56								
gulatory commission expense*										
plicate charges - credit	(34,425.76)	(30,417.74)								
cellaneous general expense	781,889.92	771,341.51	16,619.56	16,595.99						
nts										
Total administrative and general expense (page 3, item 71)	2,830,325,11	2,724,098.67	807,403.43	770,290.51						
Total operating expense (Page 3 Item 72)	10,132,525.08	9,665,039.70	3,027,056.07	2,965,755.91						
MAINTENANCE EXPENSE										
TRANSMISSION										
pervision and engineering.		T								
intenance of structures										
intenance of station equipment.										
intenance of overhead lines.										
intenance of underground lines.										
scellaneous.										
Total transmission maintenance expense (page 3, item 73)										
DISTRIBUTION										
pervision and engineering.	58,998.77	76.742.32	34,262,62	45,502.34						
intenance of structures.	50,586.77	70,742.32	34,262.62	45,5uz.34						
intenance of station equipment.	400.070.00	90,455.54		00.470.4						
	166,279,66		36.722.08	33,478.4						
intenance of overhead lines.	4.093,782.56	3.335,431.56	1,021,037.54	792,126.97						
intenance of underground lines	23,792.96	16,101.98	3,918.16	3,512,3						
aintenance of line transformers.	108,386.31	120,171.07	20,253.66	13,677.35						
eet lighting and signal systems.	7,767,64	7,191,33	2,546,97	3,092.30						
intenance of meters.	27,073.26	35,864.04	13,718.87	15,737.01						
intenance of miscellaneous distribution plant	18,514,55	10,585.18	9,494,60	5,671.73						
Total distribution maintenance expense (page 3, item 74)	4,504,595.71	3,692,543.02	1,141,954.50	912,798.42						
aintenance of general plant (page 3, items 75)				13,694.94						
Total maintenance expense (page 3, item 76)		3,907,219.18		926,493.36						
Total operating and maintenance expense	14,898,770.17	13,572,258.88		3,892,249.27						
tal direct and indirect payroll charged to construction and retire	ments.,		2,017,008.00	1,936,344.36						
vroll charged to other accounts			710,596.69	641,968.98						
A contraction of an original management from a part of a variable and a variable	orenee	<del> </del>		(2,076.43)						
scal year net change in accrued leave account - (increase) dec	Clease		(13,000.70)							
in To To tal	oll charged to other accounts	tenance of general plant (page 3, items 75)	tenance of general plant (page 3, items 75). 261,649.38 214,676.16  ptal maintenance expense (page 3, item 76). 4,766,245.09 3,907,219.18  ptal operating and maintenance expense. 14,898,770.17 13,572,258.88  direct and indirect payroll charged to construction and retirements.  coll charged to other accounts.	tenance of general plant (page 3, items 75)						

	*****	STATISTI	CAL DATA			
	ITEM	REVE		ITEM I	KILOWATT-H	OURS SOLD
CLASS OF SERVICE	NO	THIS YEAR	LASTYEAR	NO	THIS YEAR	LAST YEAR
Residential	100	64,751,594.03	57,481,979.68	107	602,176,756	593,966,673
Gen. Power - 50 kW & under	101	10,065,153.60	9,486,364.65	108	77,425,433	80,572,760
Gen. Power - Over 50 kW	102	42,589,154,15	38,771,817.94	109	483,458,068	466,602,478
Street and athletic.		476,068.62	429,910.21	110	3,932,806	3,948,623
Outdoor lighting.		1,333,098.02	1,207,956.83	111	12,333,466	12,359,01
Subtotal	330	119,215,068.42	107,378,029.31	<del>  ''-'-</del>	12,333,400	12,339,013
Unbilled revenue*	331	95,219.98	(404,142,17)			
Total (page 3, item 59)		119,310,288.40	106,973,887.14	335	1,179,326,529	1,157,449,549
Total (page 3, item 39)				113	302,506	
		hours for own use		114		294,910
	lotal Kild	watt-hours sold and us	ed	114	1,179,629,035	1,157,744,45
	Kilowatt-	hours in unbilled revenue	(items 331) above*,	336	20,940,094	43,780,658
			•			
			TO ABOVE CLAS	SES		REEN POWER
	STATE	SALES TAX	OF REVENUE		CREDITS	REVENUE
State and local sales tax on above revenue,	KY_	2,312,360.57	Residential		-	- 2,630,67
			Gen. Power - 50 kW	& under.		
			Gen. Power - Over 50	kW	1,086,174,35	
	Total	2,312,360.57				
		PURCHASI	ED POWER			
	ITEM	AMOL	JNT	ITEM	KILOWATT-HOUR	S PURCHASED
TVA	NO	THIS YEAR	LASTYEAR	NO	THIS YEAR	LASTYEAR
Purchased Power	115	89.199,701.58	82,365,939.57	119	1,234,282,980	1,273,431,097
Facilities Rental	116	1,720,381.71	1.704.299.69		1,201,202,000 1	1,210,101,007
Other Charges/Credits	117	11-21001111	.,,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
Total from TVA	118	90,920,083.29	84,070,239.26	122	1,234,282,980	1,273,431,097
Other Purchased Power**	218		0 1,010,000	222	.,	1,2,0,10.,00.
Subtotal	340	90,920,083.29	84,070,239.26			
Unbilled Purchases*	341		(4,138,806,33)			•
Onlined   dichages	911	L	(1,100,000,00)			
Total (page 3, item 65)	342	90,920,083.29	79.931.432.93	345	1,234,282,980	1,273,431,097
Total (page o, Item co).		watt hours sold and used		123	1,179,629,035	1,157,744,459
		es and kilowatt-hours una	• •	124	54,653,945	115,686,638
			ecimal places) 125		4.43	9.09
	reicent	n losses to purchases (2 i	recimal places)		7.70 1	
	Kilowatt-I	nours in unbilled purchase	es (Item 341) above*.	346		(51,697,804)
**Purchased other power under contract nun	nber	from				
NUMBER OF CU	STOMER	S		MISCEI	LANEOUS DATA	
		ONTH OF JUNE			THIS YEAR	LASTYEAR
CLASS OF SERVICE	THIS		Pale Line Miles: (2 decimal p	staces) (715		
Residential(675)		7,660 37,693			-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Gen. Power - 50 kW & under. (680)		8,587 8,586			14,272	14,287
Gen. Power - Over 50 kW (685)		583 580		i		
Street and athletic (690)	-	148 148		٠		
Outdoor Lighting - Excl. Code 77 (693)		78 83	Joann expense	(130	1 1 270,110.00	1 211,004.20
	1	7,056 47,090	Ot I to Invest Pers	(77)	0 044 400 00	1 062 040 04
Outdoor Lighting - Code 77 (697)	<u></u>	1,148   11,184				
			Lamps & Glasswar	e. (745	5) 1,774.37	1,441.34
*Item nos. 331, 336, 341, and 346 are to	be filled is	n only if distributor choo				1,441.

MODIFIED STREET LIGHTING COMPUTATION									
Give computation of modified street lighting rate relative to lamps and glassware by customers, if applicable:									
TOWN	COST OF LAMPS	KWH	ALLOWANCE	EXCESS TO					
	AND GLASSWARE	FROM STAT. REPT.	KWH X .003	BE SILLED					
ADAIRVILLE	20.85	83,640	250.92						
CADIZ	235.48	513,822	1,541.47						
APACHE HEIGHTS HOMEOWNERS	8.17	10,032	30.10						
ELKTON	312.16	338,115	1,014.35						
GUTHRIE	53.81	167,521	502.56						
HOPKINSVILLE	417.37	593,132	1,779.40						
LAFAYETTE	8.48	16,170	48.51						
LEWISBURG	38.77	116,727	350.18						
OLMSTEAD	8.13	4,224	12.67						
PEMBROKE	16.96	88,175	264.52						
TRENTON	19.56	70,895	212.69						
OAK GROVE	258.58	265,476	796.43						
RUSSELLVILLE	52.13	101,714	305,14						
KY DEPT OF HIGHWAY	I	420,521	1,261.56						
FT. CAMPBELL	299,41	155,908	467.72						
CHRISTIAN COUNTY		484	1.45						
LATHAM RICHARD K	24.51	11,616	34.85						
HARRIS C W JR.		1,584	4.75						
ROGERS GROUP									
DR. HART CADIZ SUBDIVISION									
TOTAL:	1,774.37	2.959,756	8,879.27						

CCT.		BALANCE			RECLASSI	FICATIONS	BALANCE
10.		BEG, OF YEAR	ADDITIONS	RETIREMENTS	DEBIT	CREDIT	END OF YEAR
1	INTANGIBLE						
301	Organization						
302	Franchises and consents						
303	Miscellaneous						
750)	Total intangible						
l	PRODUCTION						
755	Total production						
1							
	TRANSMISSION	71.983.04					71,983,0
350	Land and land rights						11,303,1
351   352	Clearing land and rights of way						55,160.
	Structures and improvements						301,491.
353 354	Station equipment						301,491,
355	Towers and fixtures						359,408.
356	Overhead conductors and devices						269,961.
57	Underground conduit						203,301.
58	Underground conductors and devices						
359	Roads and trails						
760)	Total transmission						1,058,003.
,					,		
	DISTRIBUTION						
360	Land and land rights			116.64			1,140,753.
361	Structures and improvements						
362	Station equipment		183,767.03	61,200.00			10,439,156
363	Storage battery equipment						
364	Poles, towers, and fixtures		2,734,127,32	984,790,31			57,331,889.
365	Overhead conductors and devices		1,330,754.46	213,968.69			21,722,351,
366	Underground conduit						414.
367	Underground conductors and devices	5,014,413.01	296,407.26	60,590,77			5,250,229.
368	Line transformers		1,219,197.41	441,180.01			27,965,737
369	Services		561,516.23	108,550.52			8,918,450
370	Meters	. 11,327,004,42	218.922.43	89,439.12			11,456,487
371	Inst. on customers' premises	5,242,949.85	486,352.12	333,382.42			5,395,919
372	Leased prop. on cust. premises						
373	St. lighting and signal systems		233,164.09	73,363.84			1,958,968.
765)	Total distribution		7,264,208.35	2,366,582.32			151,580,358.
•							

COTI			ELECTRIC PL	7171	Dick.	F10.47(0.40)	DE 4000
CCT.		BALANCE BEG. OF YEAR	ADDITIONS	RETIREMENTS	RECLASSI DEBIT	GREDIT	BALANCE END OF YEAR
- 1	GENERAL	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					
389	Land and land rights	653.541.83	192,784,18				846,326.0
390	Structures and improvements	5,229,191.68	2,758,358.36	567,668.07			7,419,881.9
391	Office furniture and equipment , printer	2,072,385.08	143,779.41	8,719.85			2,207.444.6
392	Transportation equipment	5,222,311.91	1,199,529.33	799,329.38			5,622,511.8
393	Stores equipment	303,375.16	2,343,03	12,295.02			293,423.1
394	Tools, shop, and garage equip	559,599.12	69,955.67	1,066.22			628,488,5
395	Laboratory equipment	168,567.65	10,305.21				178,872.8
396	Power operated equipment	4 000 000 00	540 504 50	00 101 10			2442500.0
397	Communication equipment	1.250,505.23	912,524.20	20.421.40			2,142,608.0
398	Miscellaneous equipment	9,442.51	3,066,51				12,509.0
399	Other tangible property						
770)	Total general	15,468,920.17	5,292,645.90	1,409,499.94			19,352,066,1
101	Total plant in service	163 209 657 02	12,556,854.25	3,776,082,26			171,990,429.0
- 4			- 1				
102	Electric plant purchased or sold	1					
104	Electric plant leased to others						
105	Electric plant for future use	The state of the s					
107	Construction work in progress	298,284,71	43,611.06				341,895.7
775)	Total other electric plant	298,284.71	43,611.06				341,895.7
780)	Total classic plant (page 4 itage 4)	1 450 FAT D44 70 1	42 000 455 24	3,776,082.25			470 200 004 3
760)	Total electric plant (page 1, item 1)	163,507,941.73	12,600,465,31 (item 140)	3,776,082.26			172,332,324.7
	RESERVES						
108	Accumulated provision for depreciation of ele	ctric plant in service		-1-11211111111111	N. C. T. I. T. L. A. P. T. A. T.	49,649,886.03	
109	Accumulated provision for depreciation of ele	ctric plant leased to other	ers	wednesday a substance and administration			
110	Accumulated provision for depreciation of ele	ctric plant held for future	use		111112-0-7-2112		
	Total accumulated provision for deprec	ation (page 1, item 2 a	nd page 11)			49,649,886.03	
	Total electric plant, less accumulated pr	ovision for depreciation	on (page 1, item 3).				122,682,438.7

ACCT.	DEPR.	BALANCE			D PROVISION FO			ENTRIES*	BALANCE	%
NO.	RATE	BEG. OF YEAR	ACCRUAL	ORIGINAL COST	REMOVAL COST	SALVAGE	DEBIT	CREDIT	END OF YEAR	DEPR
350										
351										
352	4.00	38,960.11	2,204,16						41,164,27	_ 75
353	4.00	213,693.23	12,047.52						225,740.75	75
354										
355	4.00	220,200.98	14,361.96						234,562.94	
356	3.00	144,108,72	8,098,80						152,207,52	56
357										
358										
359										
(785)	TOTAL	616,963.04	36,712.44						653,675.48	62
360			116.64	116.64						
361										Ī
362	4.00	5,847,272.51	415,516.12	61,200.00	983.61				6,200,605.02	59
363										
364	3.25	12,962,426.85	1,835,851.89	984,790.31	552,042.69	128,758.55			13,390,204.29	23
365	2.50	6,004,089.77	531,238.21	213,968.69	117,610.90	143,908.68			6,347,657,07	
366	3.00	390.00							390.00	
367	3.00	877,539.10	154,287.21	60,590.77	27,469.59	5,574.50			949,340.45	18
368	3.00	9,812,317.73	826,272.03	441,180.01	73,726.97	50,707.82			10,174,390.60	
369	4.50	2,455,111.60	392,109.32	108,550.52	58,635.87	39,823.84			2,719,858.37	30
370	3/6	625,770.23	641,558.83	89,439.12		160.00			1,178,049.94	
371	8/5	1,606,154.06	426,820,89	333,382,42	177,775.93	28,433,23			1,550,249.83	
372										1
373	8.00	988,266.75	148,818.35	73,363.84	39,356,44	6,448.36			1,030,813,18	53
(790)	TOTAL	41,179,338.60	5,372,589.49	2,366,582.32	1,047,602.00	403,814.98			43,541,558.75	29
389										1
390	VAR	1,805,746,40	115,444.79	567,668.07	87,497.07	1,438.23			1,267,464.28	17
391	4/10/20	1,113,734,32	115,328,24	8,719.85					1,220,342,71	
392	VAR	2,431,170.25	436,726,20	799,329,38	2,416.29	121,650.00			2,187,800.78	39
393	4,00	87,521.88	10,787.62	12,295.02					86,014,48	29
394	8.00	239,976,97	38,914.90	1,066.22					277,825.65	
395	8.00	137,055.24	8,836.57					\ <del></del>	145,891.81	
396										<del>                                     </del>
397	3.00	283,195.04	34,824.10	20,421.40	280.00	886.50			298,204.24	14
398	10.00	6,937.58	305.99						7,243.57	58
399									1,2,0,01	1
(795)	TOTAL	6,105,337.68	761,168.41	1,409,499.94	90,193.36	123,974.73			5,490,787.52	28
(800)	OTHER	(46,001.13)			(9,865.41)				(36,135.72)	
(805)	TOTALS		6,170,470.34	3,776,082.26	1,127,929.95	527,789.71	· · · · · · · · · · · · · · · · · · ·		49,649,886.03	

ACCUMULATED PROVISION FOR DEPRECIATION - CO	UTINHED	
Depreciation expense (403 and 404) (page 3, item 77).	(810)	5 723 744 14
Depreciation charged to transportation expense - clearing.	(815)	5,733,744.14 436,726.20
Depreciation charged to building expense - clearing.	(820)	100,720,20
Depreciation charged to other accounts (list each account number).	(825)	
	(830)	
.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(835)	
Total accrual (page 11)	(Item 128)	6,170,470.34
		İ
•		
		1
		1
		1
Explanations (continue on page 33 if necessary)		
Explanations (continue on page 55 il necessary)		
		1
		j
		1
		j

	ELECTRIC PLANT ACQUISITION ADJUSTMENTS (Account 114)  DESCRIPTION AMOUNT												
Dalar	Balance beginning of year												
		· · · · · · · · · · · · · · · · · · ·											
Char	ged to expense (Acco	unt 406) (page 3, item	78)				######################################						
Othe	reductions (explain t	oelow)											
Ва	lance end of year (p	age 1, item 4)	• • • • • • • • • • • • • • • • • • • •										
		ELEC'	TRIC PLANT PU	RCHASI	ED THIS YEAR*								
		ired (abbreviate)					TOTAL						
Total original cost													
			Annual Control of the		······································								
		quisition											
	Corrections to date												
10	tal depreciation rese	rve											
Base	contract purchase pri	ice	***************************************										
Net a	Base contract purchase price												
		, , , , , , , , , , , , , , , , , , ,											
10	tal purchase cost	(Item 141)	· L										
Acquist	ion adjustment (numbase most li	ass original cost, net of depreciatio	0)										
Yedgian	in and and the second of the s	and or guild word flot of isopraction	**/ L	*****									
*If the	original cost and dep	preciation at acquisition	have not been det	ermined f	or plant purchased t	his year, report the pu	ırchase						
inform	nation only and compl	lete the schedule in the	year the purchase	d plant is	classified.								
			ÉXPLAI	LATIONS									
Give t	ne method of amorti	zing the acquisition a											
		3	•										
		OL ACCIELOATIO	N OF ELECTRIC	OL ANT	PURCHASED O	D COLD							
					on separate works								
	ELECTRIC	PLANT PURCHASE				TRIC PLANT SOLE	)						
ACCT.	ORIGINAL COST	DEPRECIATION	NET PLANT	ACCT.	ORIGINAL COST	DEPRECIATION	NET PLANT						
NO.		RESERVE		NO.		RESERVE							
				1		ļ							
Total				Total									
Total	GAIN OR LOSS OF	N SALE OF ELECTR	IC PLANT	10(a)									
	g price	(Item 130)	<u> </u>	7									
Less	net plant sold (as abo	ve)											
	ference			_									
	selling expense			_									
Ga	in or loss on sale	(Item 129) [											

NVESTMENTS IN ASSOCIATED COMPANIES (Rep OTHER INVESTMEN	part only the investments not NTS - GENERAL FUNDS	comandated as culle	III E133619]
Investments included in Accounts 123 and 124			
DESCRIPTION OF INVESTMENTS	BALANCE		GAIN OR (LOSS) O
(GROUP BY TYPE OF INVESTMENT AND SHOW NO. OF INVESTMENTS)	END OF YEAR	INCOME	SALES
Class E Stock	982,302.01	181,532.15	
Investment in Federated Insurance Co.	200,687.00	30,676.00	
Long-Term Investment - KAEC	5,000.00	24.32	,
Investment in PenWar - 500 shares	500.00	#-1.U#	
Investment in Southeastern Data Corp. stock	100.00		
Investment - CFC	1,000.00		
Patronage Capital Alloc - SEDC	143,550.31	36,995.00	
Patronage - United Utility Supply	267,150.46	29,423.00	
Patronage - Arkansas Electric	10,670.97	293.40	
Patronage - KAEC	88,097.49	534.09	
Patronage - Logan Telephone Coop	11,201.62	615.28	
addings adjult to aknow dook	11,201,02	010.20	
Subtotal	1,710,259.86	280,093.24	
	(page 1, item 8)	(account 41	9, page 16)
NVESTMENTS OF FUNDS OTHER THAN GENERAL FUNI	ne		
	7.3 		
(Investments included in Accounts 125, 126, and 128 - page 15)			
	)		
	1		
	1		
Subtotal	(page 15)	(account 41	9 naga 16\
	(page (o)	/account 41	o, page 10/
ASH AND TEMPORARY CASH INVESTMENTS - GENERA	L FUNDS		
(Report only investments considered as current assets)			
		2 16	
Cash - Temporary Cash Investments		247,605.87	
Cushion of Credit - Interest Income	20 200 700 04		
Repurchase Agreement	20,290,790.91	93,650.62	
nterest - District Bank Account		16.94	
Total Temporary Cash Investments	20,290,790.91	341,275.59	
CASH (Accounts 131 - 135)	200,284.68	5,1,2,50,00	
Subtotal	20,491,075.59	341,275.59	
	(page 1, item 14)	(account 41	9, page 16)
Grand Total	22,201,335.45	621,368.83	

		SPECIAL FUNDS			
	ACCOUNT 125	ACCOUNT 126	ACCOU	NT 128	
	TOTAL SINKING FUNDS	DEPRECIATION FUNDS	CONSTRUCTION FUNDS	TOTAL OTHER SPECIAL FUNDS	TOTAL OF ALL SPECIAL FUNDS
Cash included in fund end of year					
Investments in fund end of year (page 14)					
Balance of fund end of year (page 1)				·	
	(page 1, item 9)	(page 1, item 10)	(page 1,	item 12)	
Minimum balance required*,					
Authority creating fund**		1	<u> </u>		<u> </u>
* Explain difference if fund balance is less than not state whether fund is required by bond contract Total Sinking  Depreciation  Construction	ninimum required. ct, board action, etc.				
Other  Note: Report all debt service funds as sinking fu	unds.				
Report all funds for renewals and replace	ments as depreciation funds	š.			
	NONUTILITY	PROPERTY (Account 1	21)		
DESCRIPTION	N AND LOCATION OF PRO	PERTY	DATE AC	QUIRED BOOK COS	NET INCOME (ACCOUNT 418)
	Less accumulated	provision for depreciation	(account 122)		(page 16)

ACCT. NO.	OTHER INCOME	
415	Revenue from merchandising, jobbing, etc	410,315.48
416	Cost and expense of merchandising, etc	(94,340,24)
417*   418	Income from nonutility operations - net of expense.  Nonoperating rental income - net of expense (page 15).	
419	Interest and dividend income (page 14).	621,368.83
419.1	Interest charged to construction	
421*	Misc. nonoperating income - net of expense.	90.93
(845)	Total other income (page 3, item 83)	937,435.00
*Explain	n these items briefly:  417  Surge Protectors - \$83.89  Time Warner Dividends - \$7.04	
ACCT. NO. 425*	MISCELLANEOUS INCOME DEDUCTIONS  Miscellaneous amortization.	
426*	Miscellaneous income deductions.	93,402.07
(850)	Total misc. Income deductions (page 3, item 85)	93,402.07
*Explain	these items briefly: 425  Community Donations - \$73,966.30 Counseling Committee - \$3,921.32 Employee Membership Dues - \$2,246.67 Penalties - \$942.30 Abandoned Work Orders - \$3,919.75 Frankfort/Washington Youth Tour - \$8,405.73	
	INVESTMENT PROCEDURES	
	restments in excess of \$100,000 secured? Yes No If yes, how? easury obligations. Securities are held by third party and we have a safekeeping receipt.	
ACCT.	RECEIVABLES	***************************************
NO. 141	Notes receivable (Explain on page 33).	
142	Customer accounts receivable.	10,667,620.09
143	Other accounts receivable.	300,224.70
146	Accounts receivable municipality (Explain on page 33 if over 45 days past due).	10,967.844.79
144	Accumulated provision for uncollectible accounts	12,500.00
	Accounts receivable net of reserve (page 1, item 15)	10,955,344.79

ACCT.	MATERIALS AND SUPPLIES		
154	Plant materials and operating supplies		613,996.69
155	Merchandise	*************	
156 163	Other materials and supplies. Stores expense undistributed.		170,762.83 14,256.52
(855)	Total materials and supplies (page 1, item 16)		
	· · · · · · · · · · · · · · · · · · ·		
Give d	ates of physical inventories this year: 12/10/2010		
iotalo	f adjustments: \$ over, or \$ 2,190.93 short		
	PREPAYMENTS - Account No. 16	35	
Prepaid	d insurance		206,907.71
Prepaid	d employee pension plan.		13,068.66
	i rents		
Other	prepayments		59,968.12
Tota	I prepayments (page 1, item 17)		279,944,49
ACCT.	OTHER CHREST		
NO.	OTHER CURRENT ASSETS		10.600.07
171 172	Interest and dividends receivable.		
173	Accrued utility revenue.		
174	Miscellaneous current and accrued assets.		
	Total other current assets (page 1, Item 18)		2,047,565,08
ACCT.	DEFERRED DEBITS		
NO.		7 = 70 700 70	
181	Unamortized debt expense (page 1, item 20)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,510,409.18
100	Defend and a Different (new 4 line 25)		
186	Deferred costs on TVA leases (page 1, Item 25) Additions		
	Removal Costs		
Ì	Salvage		
	Accumulated Amortization Total as above		
186	Miscellaneous deferred debits (page 1, item 26)		21.141,357.38
List of			
	Receivables from plant sales (ilem 148)		
	Other items (list):	44 227 62	
	Notes Receivable - PenWar, Inc. Customers Retirement Deferred Debit	44,227.93 2,654,671.65	
	Notes Receivable - FTC - UESC	18,442,457.80	
ł i			
]			
	Total as above	21,141,357.38	j

#### PAGE 18

	CUSTOMER AUVA	INCES FOR CONST	RUCTION - REFUNDA	ABLE (Account 252)	
BEGINNING BALANCE	ADDITIONS	REFUNDS	CONFISCATIONS*	ENDING BALANCE	AMOUNT MATURING NEXT YEAR
208,599.80		(9,882.55)	(196,000.00)	2,717.25	2,717.25
Town Fent				(page 2, item 55)	
	C account numbers and a	amounts credited when a	advances were confiscati	ed:	
252.01 The refundable custo	omer advances for constr	mation notice le se follow			
Advance from mobile	home required and will be re	efunded if mobile home be	rs. comes a permanent dwelling	<b>3</b> .	
				31	
*Above amount is esti-	mated; actual refunds will be	e determined FY2012.			
					•
		NONREFUNDARI	E CONTRIBUTIONS	·	
The nonrefundable or	ontribution in aid of const				
	# 11 63 f for me a compet 21 h may me me a me me me a me a me a me a m	addition pulsey to do to	174.		
	· · · · · · · · · · · · · · · · · · ·	t to the memory of	· · · · · · · · · · · · · · · · · · ·		
	f nonrefundable contribut	ions and the FERU acco	ount numbers credited ou	iring the fiscal year.	
10720 \$323,65	59.53				
			RANCE		
	NTINGENCY COVERED		NSURED AGAINST	AMOUNT	OF COVERAGE
Employee Injury		Worker's Compensat	tion		1,000,000/1,000,000
Public Liability		Property Damage			2,000,000/2,000,000
Public Liability		Bodily Injury			2,000,000/2,000,000
Excess Public Liability		Catastrophes	46. V (		19,000,000
Automobiles and Truc		Property Damage & I	Bodily Injury		2,000,000/2,000,000
Buildings and Conten		Property Damage			42,935,158
Theft and Embezzlem Directors and Officers		Crime			1,000,000
Directors and Unicers	<u> </u>	Personal Liability Direct Physical Loss			10,000,000
		I Direct Provide Loss		(	
Other: Earthquake	inhitte.		The second secon		25,000,000
Other: Earthquake Fiduciary Limit of L		Fiduciary			25,000,000 2,000,000
Other: Earthquake					25,000,000 2,000,000
Other: Earthquake Fiduciary Limit of L		Fiduciary			25,000,000 2,000,000
Other: Earthquake Fiduciary Limit of L		Fiduciary			25,000,000 2,000,000
Other: Earthquake Fiduciary Limit of L		Fiduciary			25,000,000 2,000,000
Other: Earthquake Fiduciary Limit of L		Fiduciary			25,000,000 2,000,000
Other: Earthquake Fiduciary Limit of L		Fiduciary			25,000,000 2,000,000
Other: Earthquake Fiduciary Limit of L		Fiduciary			25,000,000 2,000,000
Other: Earthquake Fiduciary Limit of L		Fiduciary			25,000,000 2,000,000
Other: Earthquake Fiduciary Limit of L		Fiduciary			
Other: Earthquake Fiduciary Limit of L		Fiduciary			25,000,000 2,000,000
Other: Earthquake Fiduciary Limit of L		Fiduciary			25,000,000 2,000,000
Other: Earthquake Fiduciary Limit of L		Fiduciary			25,000,000 2,000,000
Other: Earthquake Fiduciary Limit of L		Fiduciary			25,000,000 2,000,000
Other: Earthquake Fiduciary Limit of L		Fiduciary			25,000,000 2,000,000

	SHMMAT	Y OF LONG-TER	M DERT AND I	NOTES PAYABLE		
DETAILS REGARDING	- SOMMA	TO LONG-150	VIU DEDI WADI	TOTESTAINDE		
BONDS ON PAGE						
MATURITIES:		and the second of the second o	**************************************	and a supplied to the supplied		
MONTH AND DAY 100					,	
100	FEDERAL FINANCIN	FEDERAL FINANCING BANK PENNYRILE 0003 0001		IG BANK PENNYRILE	FEDERAL FINANCI	NG BANK PENNYRILE
NAME OF ISSUE 200				3 0002	0001 0001	
CALENDARYEAR	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE
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Use a separate column for each issue. If municipality has an RUS loan, show all maturitles for each allotment and deduct the unadvanced portion after the last maturity. Prepare a total column for RUS maturities separate from other long-term debt.

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Use a separate column for each issue. If municipality has an RUS loan, show all maturities for each allotment and deduct the unadvanced portion after the last maturity. Prepare a total column for RUS maturities separate from other long-term debt.

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Use a separate column for each issue. If municipality has an RUS loan, show all maturities for each allotment and deduct the unadvanced portion after the last maturity. Prepare a total column for RUS maturities separate from other long-term debt.

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Use a separate column for each issue. If municipality has an RUS loan, show all maturities for each allotment and deduct the unadvanced portion after the last maturity. Prepare a total column for RUS maturities separate from other long-term debt.

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Use a separate column for each issue. If municipality has an RUS loan, show all maturities for each allotment and deduct the unadvanced portion after the last maturity. Prepare a total column for RUS maturities separate from other long-term debt.

#### Pennyrile Rural Electric Cooperative Corporation

#### REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2011

NOTE	DATE OF	INT.	TERM OF	DATE REPAYMENTS	AMOUNT OF	Y OF LONG-TERM BALANCE DUE ON		INT REPAID THIS Y	FAR	OUTSTANDING END OF YEAR
NUMBER	NOTE		NO JE (AH)	BEGIN MO/YEAR		ALLOTMENT (ACCOUNT 224.2)	PRINCIPAL		DEFERRED INTEREST	
01-1B250	7/28/83	5.00	35	11/1986	947,500.00	ACCOUNTED (ACCOUNT EAS)	388,731.61	4,818,68	OE, ERRED MILITER	DECEMPITO COSTROTO OF CITED
02-1B252	7/28/83	5.00	35	11/1986	947,500.00		388,731.61	7,876.40		
03-18275	6/19/95	5.00	35	01/1996	2,042,000.00		1,519.018.54	6,468.82		357.86
04-1B280	10/29/96	5.00	35	07/1998	6,626,000.00		148,265.66	262,211.26		5,162,512.57
05-1B285	2/2/98	5.00		07/1998	3,935,000.00	<del>                                     </del>	87,756.44	155,695.24		3,065,538.83
06-1B286			35			<u> </u>	59,157.93	110,052.15		
	6/22/98	5.13	35	07/1998	2,691,000.00		29,107.90	110,052,15		2,114,739,51
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		<del></del>			17,189,000.00	<del>                                     </del>	2,591,661.79	547,122.55	<del> </del>	10.343,148,77

#### Pennyrile Rural Electric Cooperative Corporation

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2011

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NOTE	DATE OF	INT.	CFC OR	TERM OF	AMOUNT OF			OUTSTANDING	RUS LOAN SUPP		
NUMBER	NOTE	RATE	COBANK	NOTE (YES	LOAN APPROVED	LOAN	PRINCIPAL	INTEREST	END OF YEAR	NOTE NUMBER	%
01-377756	3/18/97	8.09			5,680,000.00		1,871.616.58	98,083.45		1B280	30.00
02-377747	7/7/97	7.80	COBANK	35	3,547,000.00		3.112,340.77	103,112.75	· · · · · · · · · · · · · · · · · · ·	1B280	30.00
03-1679742	10/31/03	4.90	COBANK	13	6,081,760,08		616,430,76	119,635.49	2,021,328.79		
04-105638	9/1/06	5.38	COBANK	10	9,171,343.00		793,097.15	329,439.55	5,579,430.40		
05-2194594	2/1/08	3.99	COBANK	3	11,500.000.00		2,023,659.34	37,871.10			
06-2215155	4/10/08	3.74	COBANK	3	4,500,000.00		1,172,691.94	25,672,97			
07-2427406	7/19/10	4,44	COBANK	18	2,285,755.63		134,344.05	75,535.34	2,151,411.58		
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(865) Total	**********				42.765,858.71		9,724,180.59	789.350.65	9,752,170,77		-

LÖNG-TERM DEBT - RUS	
ACCT. PRINCIPAL DATA	AMOUNT
224.1 Long-term debt - RUS.	10,343,148.77
224.2 Unadvanced RUS allotment - debit (page 21 )	
224.4 Long-term debt - RUS - matured and deferred.	<del></del>
224.5 Cushion of credit - RUS - debit	(2,151,080.29)
Net balance due RUS as above (page 2, item 36)	8,192,068.48
Total additions to RUS long-term debt this year (Item 132)	
Repayments for the year excluding advance payments (Item 143) 2,591,661.79	
INTEREST ACCRUED - RUS (Account 237.1)	AMOUNT
Balance beginning of year (matured \$.00).  Accrued during year (Account 427.1) (page 3, item 87) (page 26 summary).	547,122.55
Repayments this year,	547,122.55
Balance end of year (matured \$.00) (page 2, item 49)(page 26 summary).	
LONG-TERM DEBT - CFC	
ACCT. PRINCIPAL DATA  223.1 Subscriptions to CFC capital term certificates - debit	AMOUNT
223.2 Unpaid subscriptions to CFC capital term certificates - credit.	
223.4 CFC loan approved - unadvanced - debit (page 22).	
223.5 Long-term debt - CFC credit	
223.61 Patronage capital certificates - deblt	*
223.62 Deferred patronage dividends - credit.  Net CFC account (account 223) ( page 2, item 37).	
Total additions to CFC long-term debt this year (Item 135)	
Repayments for the year excluding advance payments (Item 144)	
INTEREST ACCRUED - CFC (Account 237.2)	AMOUNT
Balance beginning of year (matured \$.00).	
Accrued during year (Account 427.1) (page 3, item 88) (page 26 summary).	
Repayments this year.  Balance end of year (matured \$.00) (page 2, item 50)(page 26 summary).	
LONG-TERM DEBT - COBANK	
ACCT. PRINCIPAL DATA	AMOUNT
229.10 Long Term Debt - CoBank - credit.	9,752,170.77
229.20 Unadvanced allotment - CoBank - debit	_
229.40 Unpaid subscription to class "C" stock - CoBank - gredit.	
229.50 Allocated earnings receivable - CoBank - debit	*
229.51 Allocated earnings deferred - CoBank - credit	
Net CoBank account (account 229) (page 2, item 38).	9,752,170.77
Amount received on allotment this year (Item 136) 2,285,755.63	
Repayments this year (Item 145) 9,724,180.59	
INTEREST ACCRUED - COBANK (Account 237.6)  Balance beginning of year (matured \$.00).	AMOUNT (1,950,434.34)
Accrued during year (Account 427.4) (page 3, item 89) (page 26 summary).	419,610.33
Repayments this year.	789,350.65
Balance end of year (matured \$.00) (page 2, item 51)(page 26 summary)	(2,320,174.66)

	221) AND OTHE	R LONG-TERM DEBT (Account 228)	
Name of Issue: FEDERAL FINANCING BANK P	ENNYRILE 0001 0	001	
Date of issue: 04/22/1999	Amount of	original Issue: \$ 3,500,000.00	
Cash realized: \$ Discount: \$			
If rales are variable, state what index they are tied to and lengh of	•		
the second secon	Principal due dates:	Quarterly Denominations: \$	·
Agent for paying principal and interest:			
Revenue or general obligation bonds: Other - 228		Issued or assumed:	
If assumed from municipality give date and amount assumed:		\$	
Amount authorized if different from amount issued: \$ Purpose of issue: SYSTEM IMPROVEMENTS			
Purpose of Issue: 3131EM IMICNOVEMENTS			
Conditions under which bonds may be called:			
if bonds were called this year give amount called: \$		Price paid: \$	
if bonds were called this year give amount called:		race paid.	**************************************
PRINCIPAL DATA		INTEREST ACCRUED	
Balance beginning of year.	3,007,594.95	Accrued beginning of year.	
Issued during year.	3,007,004.55	Accrued during year (427.3).	168,513.67
Total.	3,007,594.95	Total	168,513.67
Bonds retired this year.	68,510,45	Payments during year.	168,513,67
Balance end of year.	2,939,084.50	Balance end of Year.	
Including matured of (239).	ajoojjo nas	Including matured of (240).	
Balance less matured (221).	2,939,084.50	Balance less matured (237.3).	
Dadico loos indused (22 c)	***************************************	The state of the s	
Name of Issue: FEDERAL FINANCING BANK P	ENNYRILE 0001 0	002	
Date of issue: 11/04/1999	Amount of	ortginal issue: \$ 4,000,000.00	
Cash realized: \$ Discount: \$		Premium: \$ Exp: \$	
If rates are variable, state what index they are tied to and length o			
	Principal due dates:	Quarterly Denominations: \$	
Agent for paying principal and interest:			
Revenue or general obligation bonds: Other - 228		issued or assumed:	
Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed:		issued or assumed:	
Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:		was a second to the second to	
Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed:		was a second to the second to	
Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:		was a second to the second to	
Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:		was a second to the second to	
Revenue or general obligation bonds; Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of Issue: SYSTEM IMPROVEMENTS		was a second to the second to	
Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:		was a second to the second to	
Revenue or general obligation bonds; Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued:  Purpose of Issue: SYSTEM IMPROVEMENTS		was a second to the second to	
Revenue or general obligation bonds; Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of Issue: SYSTEM IMPROVEMENTS		was a second to the second to	
Revenue or general obligation bonds; Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of Issue: SYSTEM IMPROVEMENTS		was a second to the second to	
Revenue or general obligation bonds; Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued:  Purpose of Issue: SYSTEM IMPROVEMENTS		was a second to the second to	
Revenue or general obligation bonds; Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued:  Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:		\$	
Revenue or general obligation bonds; Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued:  Purpose of Issue: SYSTEM IMPROVEMENTS		was a second to the second to	
Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:  If bonds were called this year give amount called:		\$ Price pald: \$	
Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:  If bonds were called this year give amount called:  \$ PRINCIPAL DATA		Price pald: \$  INTEREST ACCRUED	
Revenue or general obligation bonds; Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued:  Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:  If bonds were called this year give amount called:	3,491,545.79	Price pald: \$  INTEREST ACCRUED  Accrued beginning of year.	
Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL DATA  Balance beginning of year.  Issued during year.		Price pald: \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3).	218,853.47
Revenue or general obligation bonds; Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued:  Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:  If bonds were called this year give amount called:  \$ PRINCIPAL DATA  Balance beginning of year.  Issued during year.  Total.	3,491,545.79	Price pald: \$  INTEREST ACCRUED  Accrued beginning of year, Accrued during year (427.3)	218,853 47
Revenue or general obligation bonds; Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL DATA  Balance beginning of year.  Issued during year.  Total.  Bonds retired this year.	3,491,545.79 72,946.01	Price pald: \$  INTEREST ACCRUED  Accrued beginning of year.  Accrued during year (427.3).  Total.  Payments during year.	
Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: \$ Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year.  Issued during year.  Total.  Bonds retired this year.  Balance end of year.	3,491,545.79	Price pald: \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year.	218,853 47
Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL DATA  Balance beginning of year.  Issued during year.  Total.  Bonds retired this year.	3,491,545.79 72,946.01 3,418,599.78	Price pald: \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year. Including matured of (240).	218,853 47
Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:  If bonds were called this year give amount called:  \$ PRINCIPAL DATA  Balance beginning of year.  Issued during year.  Total.  Bonds retired this year.  Balance end of year.	3,491,545.79 72,946.01	Price pald: \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year.	218,853 47

BONDS (Account 221) AND OTHE	R LONG-TERM DEBT (Account 228)	
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0		
Date of issue: 11/01/2000 Amount of	original issue: \$ 6,000,000.00	
Cash realized: \$ Discount: \$	Premium: \$ Exp: \$	
if rates are variable, state what index they are tied to and length of time between readjustr		***************************************
interest due dates: Quarterly Principal due dates:	Quarterly Denominations; \$	
Agent for paying principal and interest:		
Revenue or general obligation bonds: Other - 228	Issued or assumed:	-
If assumed from municipality give date and amount assumed:	\$	
Amount authorized if different from amount issued:		
Purpose of Issue: SYSTEM IMPROVEMENTS		
Conditions under which bonds may be called:		
Collections diluct without ported may be called.		
If bonds were called this year give amount called:	Price paid: \$	
A. C. C. C. C. C. C. C. C. C. C. C. C. C.		and the same of th
DOINGIDAL DATA	INTEREST ACCRISED	
PRINCIPAL DATA	INTEREST ACCRUED	
Balance beginning of year	Accrued beginning of year	
Issued during year	Accrued during year (427.3)	306,713.07
Total,	Total	306,713.07
Bonds retired this year	Payments during year	306,713.07
Balance end of year	Balance end of Year	
Including matured of (239)	Including matured of (240)	
Balance less matured (221)	Balance less matured (237.3).	
	Balance less matured (231.0).	
Name of Issue: POST RETIREMENT BENEFITS DUE TO EMPLOY	EES	
Name of Issue: POST RETIREMENT BENEFITS DUE TO EMPLOY Date of Issue: Amount of	EES original issue:	
Name of Issue:  Date of Issue:  Cash realized:  POST RETIREMENT BENEFITS DUE TO EMPLOY  Amount of  Discount: \$	PES original issue: \$ Premium: \$ Exp: \$	
Name of Issue:  Date of Issue:  Cash realized:  Frates are variable, state what index they are tiled to and length of time between readjustn	PES original issue: \$  Premium: \$ Exp: \$ ents:	
Name of Issue:  Date of Issue:  Cash realized:  If rates are variable, state what index they are tied to and lengh of time between readjustn interest due dates:  Principal due dates:	PES original issue: \$  Premium: \$ Exp: \$ ents:	
Name of Issue:  Date of Issue:  Cash realized:  If rates are variable, state what index they are tied to and length of time between readjustn interest due dates:  Agent for paying principal and interest:	Premium: \$ Exp: \$ ents:	
Name of Issue:  Date of Issue:  Cash realized:  If rates are variable, state what index they are tied to and lengh of time between readjustn Interest due dates:  Agent for paying principal and Interest:  Revenue or general obligation bonds:  POSTRETIREMENT BENEFITS DUE TO EMPLOY  Amount of Discount:  Principal due dates:  Principal due dates:  PostRetirement - 228	Premium: \$ Exp: \$ ents:    Denominations: \$ issued or assumed:	
Name of Issue:  Date of Issue:  Cash realized:  If rates are variable, state what index they are tied to and length of time between readjustn Interest due dates:  Agent for paying principal and Interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:	Premium: \$ Exp: \$ ents:	
Name of Issue:  Date of Issue:  Cash realized:  If rates are variable, state what index they are tied to and lengh of time between readjustn Interest due dates:  Agent for paying principal and Interest:  Revenue or general obligation bonds:  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:	Premium: \$ Exp: \$ ents:    Denominations: \$ issued or assumed:	
Name of Issue:  Date of Issue:  Cash realized:  If rates are variable, state what index they are tied to and length of time between readjustn interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:	Premium: \$ Exp: \$ ents:    Denominations: \$ issued or assumed:	
Name of Issue:  Date of Issue:  Cash realized:  If rates are variable, state what index they are tied to and lengh of time between readjustn Interest due dates:  Agent for paying principal and Interest:  Revenue or general obligation bonds:  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:	Premium: \$ Exp: \$ ents:    Denominations: \$ issued or assumed:	
Name of Issue:  Date of Issue:  Cash realized:  If rates are variable, state what index they are tied to and lengh of time between readjustn Interest due dates:  Agent for paying principal and Interest:  Revenue or general obligation bonds:  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:	Premium: \$ Exp: \$ ents:    Denominations: \$ issued or assumed:	
Name of Issue:  Date of Issue:  Cash realized:  \$ Discount:  \$ Discount:  \$ Principal due dates:  Agent for paying principal and Interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	Premium: \$ Exp: \$ ents:    Denominations: \$ issued or assumed:	
Name of Issue:  Date of Issue:  Cash realized:  If rates are variable, state what index they are tied to and lengh of time between readjustn Interest due dates:  Agent for paying principal and Interest:  Revenue or general obligation bonds:  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:	Premium: \$ Exp: \$ ents:    Denominations: \$ issued or assumed:	
Name of Issue:  Date of Issue:  Cash realized:  \$ Discount:  \$ Discount:  \$ Principal due dates:  Agent for paying principal and Interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	Premium: \$ Exp: \$ ents:    Denominations: \$ issued or assumed:	
Name of Issue:  Date of Issue:  Cash realized:  \$ Discount:  \$ Discount:  \$ Principal due dates:  Agent for paying principal and Interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	Premium: \$ Exp: \$ ents:    Denominations: \$ issued or assumed:	
Name of Issue:  Date of Issue:  Cash realized:  \$ Discount:  \$ Discount:  \$ Principal due dates:  Agent for paying principal and Interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	Premium: \$ Exp: \$ ents:    Denominations: \$ issued or assumed:	
Name of Issue:  Date of Issue:  Cash realized:  \$ Discount:  \$ Discount:  \$ Principal due dates:  Agent for paying principal and Interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	Premium: \$ Exp: \$ ents:    Denominations: \$ issued or assumed:	
Name of Issue:  Date of Issue:  Cash realized:  If rates are variable, state what index they are tied to and length of time between readjustrement for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:	Premium: \$ Exp: \$ ents:  Deno minations: \$ issued or assumed:	
Name of Issue:  Date of Issue:  Cash realized:  \$ Discount:  \$ Discount:  \$ Principal due dates:  Agent for paying principal and Interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	Premium: \$ Exp: \$ ents:    Denominations: \$ issued or assumed:	
Name of Issue:  Date of Issue:  Cash realized:  If rates are variable, state what index they are tied to and length of time between readjustrement for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:	Premium: \$ Exp: \$ ents:  Deno minations: \$ issued or assumed:	
Name of Issue:  Date of Issue:  Cash realized:  If rates are variable, state what index they are tied to and length of time between readjustrement for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:	Premium: \$ Exp: \$ ents:  Deno minations: \$ issued or assumed:	
Name of Issue:  Date of Issue:  Cash realized:  \$ Discount:  If rates are variable, state what index they are tiled to and length of time between readjusting interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:  PRINCIPAL DATA	Premium: \$ Exp: \$ ents:  Denominations: \$ Issued or assumed:  Price paid: \$ INTEREST ACCRUED	
Name of Issue:  Date of Issue:  Cash realized:  \$ Discount:  If rates are variable, state what index they are tied to and lengh of time between readjustre interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  if assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year.  1,495,800.00	Premium: \$ Exp: \$ ents:  Denominations: \$ Issued or assumed:  Price paid: \$  INTEREST ACCRUED  Accrued beginning of year.	
Name of Issue: Date of Issue: Cash realized: \$ Discount: \$ If rates are variable, state what index they are tiled to and lengh of time between readjustre interest due dates: Agent for paying principal and interest: Revenue or general obligation bonds: PostRetirement - 228 if assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: Purpose of issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 1,495,800.00 Issued during year. 177,703.33	Premium: \$ Exp: \$  Premium: \$ Exp: \$  Pents:  Denominations: \$  Issued or assumed:  \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3).	
Name of Issue: Date of Issue: Cash realized: S Discount: If rates are variable, state what index they are tied to and length of time between readjusting interest due dates: Agent for paying principal and interest: Revenue or general obligation bonds: PostRetirement - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: Purpose of issue:  PRINCIPAL DATA  Balance beginning of year. 1,495,800.00 Issued during year. 1,77,703.33 Total. 1,673,503.33	Premium: \$ Exp: \$  Premium: \$ Exp: \$  Penominations: \$  Issued or assumed:  \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3).  Total.	
Name of Issue: Date of Issue: Cash realized: S Discount: If rates are variable, state what index they are tied to and length of time between readjusting interest due dates: Agent for paying principal and interest: Revenue or general obligation bonds: PostRetirement - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: Purpose of issue:  PRINCIPAL DATA  Balance beginning of year. Issued during year. Total. 1,673,503,33  Bonds retired this year.  Amount of EMPLOY Amount of time between readjusting interest principal due dates: Principal due dates: Principal due dates: Principal due dates: Principal of year.  1,495,800,00  1,495,800,00  1,673,503,33  Bonds retired this year. 63,603,333	Premium: \$ Exp: \$  Premium: \$ Exp: \$  Interest Accrued beginning of year. Accrued during year (427.3).  Payments during year.  Premium: \$ Exp: \$  Interest Accrued beginning of year.  Accrued during year.  Payments during year.	
Name of Issue:  Date of Issue:  Cash realized:  If rates are variable, state what index they are tied to and length of time between readjusting interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  PRINCIPAL DATA  Balance beginning of year.  Issued during year.  1,495,800,00  Issued during year.  1,673,503,33  Bonds retired this year.  63,603,33  Balance end of year.  1,609,900,000	Premium: \$ Exp: \$  Premium: \$ Exp: \$  Interest Accrued beginning of year.  Accrued during year (427.3).  Payments during year.  Balance end of Year.	
Name of Issue: Date of Issue: Cash realized: If rates are variable, state what index they are tied to and length of time between readjusting Interest due dates: Agent for paying principal and interest: Revenue or general obligation bonds: PostRetirement - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: Purpose of issue:  PRINCIPAL DATA  Balance beginning of year. Issued during year. 1,495,800,00 Issued during year. 1,673,503,33 Bonds retired this year. 63,603,33 Balance end of year. Including matured of (239).	Premium: \$ Exp: \$  Premium: \$ Exp: \$  Ients:  Denominations: \$  Issued or assumed:  \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427,3).  Total.  Payments during year.  Balance end of Year. Including matured of (240).	
Name of Issue:  Date of Issue:  Cash realized:  If rates are variable, state what index they are tied to and length of time between readjusting interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  PRINCIPAL DATA  Balance beginning of year.  Issued during year.  1,495,800,00  Issued during year.  1,673,503,33  Bonds retired this year.  63,603,33  Balance end of year.  1,609,900,000	Premium: \$ Exp: \$  Premium: \$ Exp: \$  Interest Accrued beginning of year.  Accrued during year (427.3).  Payments during year.  Balance end of Year.	

BONDS (Account 221) AND OTHE	R LONG-TERM DEBT (Account 228)
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0	004
	original issue: \$ 6,000,000.00
Cash realized: \$ 6,000,000,000 Discount: \$	Premium: \$ Exp: \$
If rates are variable, state what index they are tied to and length of time between readjustr	
Interest due dates: Quarterly Principal due dates:	Quarterly Denominations: \$
Agent for paying principal and interest:	
Revenue or general obligation bonds: Other - 228	Issued or assumed:
If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:	
Amount authorized if different from amount issued:  Purpose of issue:	
Purpose of Issue.	
Conditions under which bonds may be called:	
,	
If bonds were called this year give amount called:	Price paid: \$
If bolids were called this year give aniothic called.	rino paid.
DOINGIDAL DATA	INTERPRET A CORUCE
PRINCIPAL DATA	INTEREST ACCRUED
Balance beginning of year 4,942,744.81	Accrued beginning of year
Issued during year	Accrued during year (427.3). 211,640.00
Total	Total
Bonds retired this year	Payments during year
Balance end of year	Balance end of Year
Including matured of (239)	Including matured of (240)
Balance less matured (221)	Balance less matured (237.3)
Name of legics   FEDERAL FINANCING BANK PENNYRILE 0.001.0	305
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0	
Date of issue: 03/31/2003 Amount of	original Issue: \$ 5,533,000.00
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$	original Issue: \$ 5,533,000.00  Premium: \$ Exp: \$
Date of issue: 03/31/2003 Amount of	original Issue: \$ 5,533,000.00  Premium: \$ Exp: \$
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjustrations.	original Issue: \$ 5,533,000.00  Premium: \$ Exp: \$
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what Index they are tied to and tengh of time between readjustrements to due dates: \ Principal due dates:	original Issue: \$ 5,533,000.00  Premium: \$ Exp: \$
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are fled to and tengh of time between readjustre. Interest due dates: \ Principal due dates: Agent for paying principal and interest:	original Issue: \$ 5,533,000.00   Exp: \$
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and tengh of time between readjustrement due dates: \$ Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228	original Issue: \$ 5,533,000.00   Exp: \$
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and tengh of time between readjustre. Interest due dates: \ Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:	original Issue: \$ 5,533,000.00   Exp: \$
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and tengh of time between readjustred interest due dates: Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$	original Issue: \$ 5,533,000.00   Exp: \$
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and tengh of time between readjustred interest due dates: Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$	original Issue: \$ 5,533,000.00   Exp: \$
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and tengh of time between readjustre. Interest due dates: \ Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:	original Issue: \$ 5,533,000.00   Exp: \$
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and tengh of time between readjustred interest due dates: Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$	original Issue: \$ 5,533,000.00   Exp: \$
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and tengh of time between readjusting Interest due dates: Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of Issue:	original Issue: \$ 5,533,000.00   Exp: \$
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and tengh of time between readjusting Interest due dates: Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of Issue:	original Issue: \$ 5,533,000.00   Exp: \$
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and tengh of time between readjustre. Interest due dates: \ Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:	original Issue: \$ 5,533,000.00   Exp: \$
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and tengh of time between readjustre. Interest due dates: \ Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:	original Issue: \$ 5,533,000.00   Exp: \$
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and tengh of time between readjustre. Interest due dates: \ Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:	original Issue: \$ 5,533,000.00   Exp: \$
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and tengh of time between readjustr Interest due dates: \$ Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:  Conditions under which bonds may be called:	original Issue: \$ 5,533,000.00 Premium: \$ Exp: \$ nents:  Denominations: \$  Issued or assumed:
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and tengh of time between readjustr Interest due dates: \$ Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:  Conditions under which bonds may be called: \$ If bonds were called this year give amount called: \$	original Issue: \$ 5,533,000.00 Premium: \$ Exp: \$ nents:  Denominations: \$  Issued or assumed:
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tiled to and tengh of time between readjustr Interest due dates: \$ Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$ PRINCIPAL DATA	original Issue: \$ 5,533,000.00 Premium: \$ Exp: \$ nents:  Denominations: \$  Issued or assumed:  Price paid: \$  INTEREST ACCRUED
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and tengh of time between readjustr Interest due dates: \ Principal due dates: \ Pri	original Issue: \$ 5,533,000.00 Premium: \$ Exp: \$ nents:  Denominations: \$  Issued or assumed:  \$  Price pald: \$  INTEREST ACC RUED  Accrued beginning of year.
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and tengh of time between readjustr Interest due dates: \ Principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$ PRINCIPAL DATA  Balance beginning of year. 4,678,899.53 Issued during year.	original Issue: \$ 5,533,000.00 Premium: \$ Exp: \$  nents:  Denominations: \$  Issued or assumed:  Price paid: \$  INTEREST ACCRUED  Accrued beginning of year.  Accrued during year (427.3). 200,342.59
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and tengh of time between readjustr Interest due dates: \ Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 4,678,899.53  Issued during year. 7,678,899.53	Premium: \$ 5,533,000.00   Exp: \$
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and tengh of time between readjustr Interest due dates: \$ Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 4,678,899.53 Issued during year. 4,678,899.53 Bonds retired this year. 126,006.13	Premium: \$ 5,533,000.00   Exp: \$
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and tengh of time between readjustr Interest due dates: \$ Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 4,678,899.53  Issued during year. 4,678,899.53  Bonds retired this year. 126,006.13  Balance end of year. 4,552,893,40	Premium: \$ 5,533,000.00   Exp: \$
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tiled to and tengh of time between readjustr Interest due dates: \$ Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 4,678,899.53  Bonds retired this year. 126,006.13  Bonds retired this year. 4,552,893.40  Including matured of (239).	Premium: \$ 5,533,000.00   Exp: \$
Date of Issue: 03/31/2003 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and tengh of time between readjustr Interest due dates: \$ Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 4,678,899.53  Issued during year. 4,678,899.53  Bonds retired this year. 126,006.13  Balance end of year. 4,552,893,40	Premium: \$ 5,533,000.00   Exp: \$

BONDS (Account 221) AND OTHE	R LONG-TERM DEBT (Account 228)
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0002 0	001
	original issue: \$ 6,000,000.00
Cash realized: \$ Discount: \$	Premlum: \$ Exp: \$
If rates are variable, state what index they are tied to and lengh of time between readjustr	
Interest due dates: Principal due dates: Agent for paying principal and interest:	Denominations: \$
Revenue or general obligation bonds: Other - 228	Issued or assumed:
If assumed from municipality give date and amount assumed:	\$
Amount authorized If different from amount Issued:	
Purpose of Issue:	
Conditions under which bonds may be called:	
Continuoria distact minus paras may se contras.	
,	
All the second self-the second	Dida politi. 6
If bonds were called this year give amount called:	Price pald: \$
PRINCIPAL DATA	INTEREST ACCRUED
	Accrued beginning of year.
Balance beginning of year. 5,533,826.30 Issued during year. 5,533,826.30	Accrued during year (427.3). 235,421.38
Total. 5,533,826.30	Total. 235,421.38
Bonds retired this year	Payments during year
Balance end of year	Balance end of Year
Including matured of (239)	Including matured of (240)
Balance less matured (221)	Balance less matured (237.3)
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0002 0	002
	original Issue: \$ 8,000,000.00
Cash realized: \$ Discount: \$	Premium: \$ Exp: \$
If rates are variable, state what index they are tied to and length of time between readjustr	nents:
Interest due dates: Principal due dates:	Denominations: \$
Agent for paying principal and interest:	
Revenue or general obligation bonds: Other - 228	Issued or assumed:
If assumed from municipality give date and amount assumed:	\$
Amount authorized if different from amount Issued:	
Purpose of Issue;	
Conditions under which bonds may be called:	
If bonds were called this year give amount called:	Price paid: \$
It boilds were called this year give attrount control.	
PRINCIPAL DATA	INTEREST ACCRUED
	Accrued beginning of year.
Balance beginning of year. 7,480,313.05	Accrued during year (427.3). 355,346.08
Total. 7,480,313.05	Total 355,346.08
Bonds retired this year. 137,797.64	Payments during year. 355,346.08
Balance end of year. 7,342,515,41	Balance end of Year
Including matured of (239).	Including matured of (240)
Balance less matured (221)	Balance less matured (237.3)

BONDS (Account	221) AND OTHE	R LONG-TERM DEBT (Account 228)	
Name of Issue: FEDERAL FINANCING BANK PE			
Date of Issue: 03/26/2007	Amount of	original issue: \$ 8,000,000.00	
Cash realized: \$ Discount: \$		Premium: \$ Exp: \$	
If rates are variable, state what index they are tied to and lengh of	•		
	Principal due dates:	Denominations: \$	
Agent for paying principal and Interest:			
Revenue or general obligation bonds: Other - 228		Issued or assumed:	
If assumed from municipality give date and amount assumed;	***************************************	\$	
Amount authorized if different from amount issued:			
Purpose of Issue:			
Conditions under which bonds may be called:			
If bonds were called this year give amount called:	***************************************	Price pald: \$	
PRINCIPAL DATA		INTEREST ACCRUED	
Balance beginning of year	7,601,371.67	Accrued beginning of year	······································
Issued during year		Accrued during year (427.3).	370,739.83
Total	7,601,371.67	Total	370,739.83
Bonds retired this year	137,222.19	Payments during year	370,739.83
Balance end of year	7,464.149.48	Balance end of Year	
Including matured of (239)		Including matured of (240)	
Balance less matured (221)	7,464,149.48	Balance less matured (237.3),	
Name of Issue: FEDERAL FINANCING BANK PE			
Date of Issue: 08/13/2007	Amount of	original Issue: \$ 3,462,000.00	
Cash realized: \$ Discount: \$		Premium: \$ Exp: \$	
If rates are variable, state what index they are tied to and lengh of	•	· · · · · · · · · · · · · · · · · · ·	
	rincipal due dates:	Denominations: \$	
Agent for paying principal and interest:			
Revenue or general obligation bonds: Other - 228	· · · · · · · · · · · · · · · · · · ·	Issued or assumed:	
If assumed from municipality give date and amount assumed:	***************************************	\$	
Amount authorized if different from amount Issued:			
Purpose of issue:			
Conditions under which bonds may be called:			
·			
If bonds were called this year give amount called: \$		Price paid: \$	
The state of the s			
PRINCIPAL DATA		INTEREST ACCRUED	
	3 316 332 60	Accrued beginning of year.	
Balance beginning of year.	3,316,232.60	Accrued beginning of year.  Accrued during year (427.3).	168,998,16
Issued during year	2 246 222 60	- · · · · · · · · · · · · · · · · · · ·	
Total	3,316,232.60	Total	168,998.16
Bonds retired this year	57,800.85	Payments during year.	168,998.16
Balance end of year	3,258,431.75	Balance end of Year.	
Including matured of (239)	2 250 424 75	Including matured of (240)	
Balance less matured (221)			
	3,258,431.75	Balance less matured (237.3).	

BONDS (Accou	int 221) AND OTHE	R LONG-TERM DEBT (Account 228)	
Name of Issue: FEDERAL FINANCING BANK	PENNYRILE 0003 (		
Date of Issue: 02/06/2009		originat issue: \$ 8,000,000.00	•
Cash realized: 5 Discount:		Premium: \$ Exp: \$	
If rates are variable, state what index they are tied to and leng	•		
Interest due dates: Agent for paying principal and interest:	Principal due dates:	\ Denominations: \$	
Revenue or general obligation bonds: Other - 228		leguad or preumadi	
if assumed from municipality give date and amount assumed:		Issued or assumed:	
Amount authorized if different from amount issued: \$	·		
Purpose of Issue:			
Conditions under which bonds may be called:			
If bonds were called this year give amount called: \$		Drice points	
if bonds were called this year give amount called:		Price pald: \$	<del>de constant</del>
PRINCIPAL DATA		INTEREST ACCRUED	
Balance beginning of year	8,000,000.00	Accrued beginning of year.	
Issued during year		Accrued during year (427.3)	208,895.95
Total	8,000,000.00	Total	208,895.95
Bonds retired this year	165.347.11	Payments during year	208,895.95
Balance end of year	7,834,652.89	Balance end of Year	
Including matured of (239)		Including matured of (240)	
Balance less matured (221)	7,834,652.89	Balance less matured (237.3)	
	DENINVOILE MANS A	200	
Name of Issue: FEDERAL FINANCING BANK			
Date of Issue: 07/29/2010	Amount of	original issue: \$ 10,000,000.00	
Date of Issue: 07/29/2010  Cash realized: \$ Discount:	Amount of	original issue: \$ 10,000,000.00 Exp: \$	
Date of Issue: 07/29/2010 Discount: Cash realized: \$ Discount: If rates are variable, state what index they are tied to and leng	Amount of \$ h of time between readjustm	original issue: \$ 10,000,000.00  Premium: \$ Exp: \$ ents:	
Date of Issue: 07/29/2010 Discount:  If rates are variable, state what index they are tied to and leng interest due dates: \	Amount of	original issue: \$ 10,000,000.00  Premium: \$ Exp: \$ ents:	
Date of Issue: 07/29/2010 Discount:  If rates are variable, state what index they are tied to and leng interest due dates:  Agent for paying principal and interest:	Amount of \$ h of time between readjustm	original issue: \$ 10,000,000.00  Premium: \$ Exp: \$ ents:	
Date of Issue: 07/29/2010  Cash realized: \$ Discount:  If rates are variable, state what index they are tiled to and leng interest due dates: \ Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228	Amount of \$ h of time between readjustm Principal due dates: \[ \]	original issue: \$ 10,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$	
Date of Issue: 07/29/2010 Discount:  If rates are variable, state what index they are tied to and leng interest due dates:  Agent for paying principal and interest:	Amount of \$ h of time between readjustm Principal due dates: \[ \]	original issue: \$ 10,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:	
Date of Issue: 07/29/2010  Cash realized: \$ Discount: If rates are variable, state what index they are tiled to and leng interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:	Amount of \$ h of time between readjustm Principal due dates: \[ \]	original issue: \$ 10,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:	
Date of Issue: 07/29/2010  Cash realized: \$ Discount: If rates are variable, state what index they are tiled to and leng interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$	Amount of \$ h of time between readjustm Principal due dates: \[ \]	original issue: \$ 10,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:	
Date of Issue: 07/29/2010  Cash realized: \$ Discount: If rates are variable, state what index they are tiled to and leng interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$	Amount of \$ h of time between readjustm Principal due dates: \[ \]	original issue: \$ 10,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:	
Date of Issue: 07/29/2010  Cash realized: \$ Discount: If rates are variable, state what index they are tiled to and leng interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$	Amount of \$ h of time between readjustm Principal due dates: \[ \]	original issue: \$ 10,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:	
Date of Issue: 07/29/2010  Cash realized: \$ Discount: If rates are variable, state what index they are tiled to and leng interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$	Amount of \$ h of time between readjustm Principal due dates: \[ \]	original issue: \$ 10,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:	
Date of Issue: 07/29/2010  Cash realized: \$ Discount: If rates are variable, state what index they are tiled to and leng interest due dates: \ Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: \$ Purpose of Issue:	Amount of \$ h of time between readjustm Principal due dates: \[ \]	original issue: \$ 10,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:	
Date of Issue: 07/29/2010  Cash realized: \$ Discount: If rates are variable, state what index they are tiled to and leng interest due dates: \ Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: \$ Purpose of Issue:	Amount of \$ h of time between readjustm Principal due dates: \[ \]	original issue: \$ 10,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:	
Date of Issue: 07/29/2010  Cash realized: \$ Discount: If rates are variable, state what index they are tiled to and leng interest due dates: \ Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: \$ Purpose of Issue:	Amount of \$ h of time between readjustm Principal due dates: \[ \]	original issue: \$ 10,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:	
Date of Issue: 07/29/2010  Cash realized: \$ Discount: If rates are variable, state what index they are tiled to and leng interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: \$ Purpose of Issue:	Amount of \$ h of time between readjustm Principal due dates: \[ \]	original issue: \$ 10,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:	
Date of Issue: 07/29/2010  Cash realized: \$ Discount: If rates are variable, state what index they are tiled to and leng interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:  Conditions under which bonds may be called:	Amount of \$ h of time between readjustm Principal due dates: \[ \]	original issue: \$ 10,000,000.00 Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed: \$	
Date of Issue: 07/29/2010  Cash realized: \$ Discount: If rates are variable, state what index they are tiled to and leng interest due dates: \ Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: \$ Purpose of Issue:	Amount of \$ h of time between readjustm Principal due dates: \[ \]	original issue: \$ 10,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:	
Date of Issue: 07/29/2010  Cash realized: \$ Discount: If rates are variable, state what index they are tiled to and leng interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:  Conditions under which bonds may be called:	Amount of \$ h of time between readjustm Principal due dates: \[ \]	original issue: \$ 10,000,000.00 Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed: \$	
Date of Issue: 07/29/2010  Cash realized: \$ Discount: If rates are variable, state what index they are tiled to and leng interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$	Amount of \$ h of time between readjustm Principal due dates: \[ \]	original issue: \$ 10,000,000.00 Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed: \$	
Date of Issue: 07/29/2010  Cash realized: \$ Discount: If rates are variable, state what index they are tiled to and leng interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$ PRINCIPAL DATA	Amount of \$ h of time between readjustm Principal due dates: \[ \]	Price paid:  S 10,000,000.00  Exp: \$ ents:  Denominations: \$ Issued or assumed:  Price paid: \$ INTEREST ACCRUED	
Date of Issue: 07/29/2010  Cash realized: \$ Discount: If rates are variable, state what index they are tiled to and leng interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: \$ Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$ PRINCIPAL DATA  Balance beginning of year.	Amount of  the between readjustment of time b	Premium: \$ 10,000,000.00 Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:  \$  Price pald: \$  INTEREST ACCRUED  Accrued beginning of year	
Date of Issue: 07/29/2010  Cash realized: \$ Discount: If rates are variable, state what index they are tiled to and leng interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: \$ Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year	Amount of \$ h of time between readjustm Principal due dates: \( \)	Premium: \$ 10,000,000.00 Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:  \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3)	24,429.83
Date of Issue: 07/29/2010  Cash realized: \$ Discount: If rates are variable, state what index they are tiled to and leng interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: \$ Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year	Amount of \$ h of time between readjustm Principal due dates: \( \)  10,000,000,000 10,000,000,000	Price pald:  Price pald:  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total.	24,429.83 24,429.83
Date of Issue: 07/29/2010  Cash realized: \$ Discount: If rates are variable, state what index they are tiled to and leng interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: \$ Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year	Amount of \$ h of time between readjustm Principal due dates:	Price pald:  Price pald:  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year.	24,429.83
Date of Issue: 07/29/2010  Cash realized: \$ Discount: If rates are variable, state what index they are tiled to and leng interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: \$ Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year. Issued during year. Total. Bonds retired this year. Balance end of year.	Amount of \$ h of time between readjustm Principal due dates: \( \)  10,000,000,000 10,000,000,000	Price pald:  Price pald:  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year.	24,429.83 24,429.83
Date of Issue: 07/29/2010  Cash realized: \$ Discount: If rates are variable, state what index they are tiled to and leng interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: \$ Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year.   Issued during year.   Total.   Bonds retired this year   Balance end of year.   Balance end of year.   Including matured of (239).	Amount of \$ h of time between readjustm Principal due dates:	Price paid:    Same temperature	24,429.83 24,429.83
Date of Issue: 07/29/2010  Cash realized: \$ Discount: If rates are variable, state what index they are tiled to and leng interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: \$ Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year. Issued during year. Total. Bonds retired this year. Balance end of year.	Amount of \$ h of time between readjustm Principal due dates:	Price pald:  Price pald:  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year.	24,429.83 24,429.83

BONDS (Accou	ınt 221) AND OT	HER LONG-TER	M DEBT (Accou	ınt 228)			
Name of Issue: FFB CUSHION OF CREDIT	7 <del></del>						
Date of issue:		nt of original Issue: \$					
Cash realized: \$ Discount:		Premlum: \$		Exp: \$			
If rates are variable, state what index they are tied to and len Interest due dates:	gn of time between read Principal due dates:						
Agent for paying principal and interest:	- Principal due dates:		Deno	minations: \$			
Revenue or general obligation bonds: Other - 228			Issu	ed or assumed:			
If assumed from municipality give date and amount assumed	:	\$		ed of assumed.			
Amount authorized if different from amount Issued: \$			Anna and a supplication of the supplication of				
Purpose of issue:	· · · · · · · · · · · · · · · · · · ·	•					
Conditions under which bonds may be called:							
	4						
if bonds were called this year give amount called:			Price pald:\$	***************************************			
PRINCIPAL DATA			INTERES	T ACCRUED	***************************************		
Balance beginning of year		Accrued beginn	ning of year				
Issued during year			year (427.3)		<u> </u>		
Total			· • • • • • • • • • • • • • • • • •				
Bonds retired this year	16,108.3		ng year				
Balance end of year							
Including matured of (239)		Including matur	ed of (240)				
Balance less matured (221)	(16,108.3	7)   Balance less m	atured (237.3)				
SUMMARY OF LONG-T	ERM DEBT - BO	NDS (Account 2:	21) AND OTHER	(Account 228)			
				POST-			
				RETIREMENT			
		OTHER*		BENEFITS	TVA		
	ACCOUNT 221	ACCOUNT 228	TOTAL*		ACCOUNT 228		
Balance beginning of year		53,246,238.32	53,246,238.32	1,495,800.00			
Issued during year (Item 137)		10,000,000.00	10,000,000.00	177,703.33	·		
Total		63,246,238.32	63,246,238.32	1,673,503.33			
Bonds retired this year (Item 146)		1,440,953.64	1,440,953.64	63,603.33			
Balance end of year		61,805,284.68	61,805,284.68	1,609,900.00			
Including matured of (239) (Item 147)		61,805,284.68	61,805,284.68	1,609,900.00			
Balance less matured (221)	L	01,000,204,00		(page 2, item 39.2)	(page 2, item 39.3)		
			(page 2, kelli ee. i)	(page 2, 1011 00.2)	(page 2, nom oc.o)		
	TERESTA AGOR	UED LONG TE	144 DENT/4	4 007)			
SUMMARY OF II	NIERESI ACCR	UED - LONG-TE	KM DERI (Accor	int 237)			
					TOTAL		
Accrued beginning of year							
Accrued during year (427.3) (page 26)					2,469,894.03		
Total					2,469,894.03		
Payments during year	* * * * * * * * * * * * * * * * * *				2,469,894.03		
Balance end of year							
Including matured of (240)							
Balance less matured (237.3) (page 26)							
*Less TVA Long-term Debt and Postretirement Bene	efits						

			<del></del>	INTER	DAVAD	11 m /A 2241		-			
	PRINCIF	PAL DATA	Δ	NO I ES	PAYAD	BLE (Account 231)	INTER	FSTA	CCRUE	:n	
Balan	ce beginning of year			T		Accrued beginning	Accrued beginning of year.				
	notes issued during year					Accrued during ye	ar (as be	elow)			
						Total					
Notes retired this year. Payments during year. Balance end of year (as below). Balance end of year (as below).											
	nce end of year					Balance end or ye	ear (as c	elow)			
	on of balance TVA (page 2, it on of balance non-TVA (page					and demonstrate					
	110100000000000000000000000000000000000	,	•		P DEP	OSITS (Account 235)	l .				
Balan	ace accrued interest on custo	omer depo	osits enc	of vear.	1 2 2 3	DOLLO (DOCOGNE EGO)				141,829.42	
Balan	ice customer deposits end o	of year (Acc	count 23	35)						5,280,535.65	
Total	customer deposits (page :	2. Item 47	)	, , , , , , ,					<u> </u>	5,422,365.07	
			Y OF A	CCRUE	ED INTE	EREST AND INTERES	ST EXP	ENSE			
.						ALANCE SHEET	1			NUE AND EXPENSE	
ACCT		FROM		AS I		TED BELOW				IDICATED BELOW	
ACCT. NO.	DESCRIPTION	PAGE NO.	NO.	NO.	NO.	ACCRÜED END OF YEAR	ACCT.	PAGE NO.	NO.	EXPENSE FOR YEAR	
221	Bonds	25	237.3	2	52.2	OF ILAN	427.3	3	90.1	FUNILAN	
223	CFC	23	237.2	1	50		427.2	3	88		
224	RUS	23	237.1	2	49		427.1	3	87	547,122.55	
229	CoBank	23	237.6	2	51	(2,320,174.66)	427.4	3	89	419,610.33	
228	TVA long term	25	237.3	2	52.1		427.3	3	90.2		
228	Other long term	25	237.3	2	52.2		427.3	3	90.1	2,469,894.03	
231	TVA Notes Payable	Above	237.5	2	52.1		431	3	90.2		
231	Other notes payable	Above	237.5	2	52.2		431	3	92	204 504 04	
235	Customer Deposits	Above	235	Above	52.2		431 431	3	92 92	304,584.91	
_=	Delinquant taxes					(2.220.474.66)	-		1	3,741,211.82	
İ		al interest a		-		(2,320,174.66)		ense for em 87 (pa		547,122.55	
İ		al item 49 (¡ al item 50 (¡						m 87 (pa m 88 (pa		J71,122,00	
ı		al item 50 () al item 51 ()				(2,320,174.66)		m 89 (pa		419,610.33	
i		al item 52.1			1		-i	m 90.1 (p		2,469,894.03	
i		al item 52.2						m 90.2 (p			
i				,				m 92 (pa		304,584.91	
Ĺ											
1507											
ACCT.	i			۸۳	COLINE	TO DAVADIE					
NO.	Accounts payable - gener	Linchide	~~ ¢11 F	AU	20 to TV	TS PAYABLE A for purchased nower as	nd Eac E	) antall		15,902,403,14	
232	Accounts payable - gener Accrued purchased powe									10,002,700.17	
232	Accounts payable - spec.										
234	Payable to municipal - uti										
234	Other payables to municip	ipality							[		
	Total accounts payable	- general	(page 2	., Item 46	<u>3}</u>		· · · · · · ·		<u>l</u>	15,902,403.14	
ACCT.											
NO.						D ACCRUED LIABILIT					
239	Matured long-term debt (r	pages 23,	24, and	25)	• • • • • • •			• • • • • •	• • • • • • • •		
240	Matured interest (pages 2 Tax collections payable.									225,480.97	
241	Miscellaneous - accrued i									<u> </u>	
242	Miscellaneous - accrued i									252,409.79	
242 242	Miscellaneous - other									1,153,776.94	
242	Total other current and									1,631,667.70	
i											
						CREDITS (Account 25					
Payab	oles for plant purchases; (ite	am 149)								. 554 607 70	
Other	items (List): See Page 33	3								1,031,507.78	
		5 Page 86							-		
Total	other deferred credits (page other deferred credits (page	2, item 50	·)	• • • • • •	,				·····	1,031,507.78	
Total	other deterred credits (pag	ge z, item	50) .	• • • • • •					L	1,001,001	
İ											

#### Pennyrile Rural Electric Cooperative Corporation

#### REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2011

TO MHOM DAID			AXES OR TAX EQUIVALENTS	PERIOD COVERED	AMOUNT
TO WHOM PAID ates (list): KY KY KY  Counties (list): TRIGG TRIGG LOGAN LOGAN LOGAN CALDWELL SIMPSON BUTLER MUHLENBERG TODD TODD CHRISTIAN LYON CHRISTIAN	Total states	406,322.16 8,307.47 414,629.63 116,946.56 2,178.83 129,073.90 1,832.72 17,714.44 269.56 10,776.58 44,608.10 84,108.09 2,785.51 216,938.81 29,301.52 6,241.71	TO WHOM PAID  Cities (list): TRENTON ELKTON ELKTON CADIZ CADIZ RUSSELLVILLE RUSSELLVILLE LEWISBURG PEMBROKE GUTHRIE HOPKINSVILLE HOPKINSVILLE ADAIRVILLE OAK GROVE	1/1/10 12/31/10 1/1/10 12/31/10 1/1/11 12/31/11 1/1/10 12/31/10 1/1/11 12/31/11 1/1/10 12/31/10 1/1/11 12/31/11 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/11 12/31/11 1/1/10 12/31/10 1/1/11 12/31/10	AMOUNT  665.96 4,424.93 1,183.09 9,430.82 834.62 2,914.46 572.99 1,068.10 555.38 1,789.97 19,565.09 2,200.38 768.07 2,170.70
	Total counties	662,776.33	If all the tax equivalent is paid to a	Total cities.  a city and the city makes redistributio distribution payments above and maramounts redistributed.	

	BASIS	FOR COMPUTATION OF ACCRUAL	FOR A	D VALOR	EM PROPERTY	TAX OR	AX EQUIVAL	ENT
	TAX, OR		TN.	STATE	TAX		TAX OR	AMOUNT
0	TAX EQUIVALE	NT	EQUAL-	ASSESS- MENT	ASSESSMENT	RATE	EQUIVALENT	APPLICABLE
l			RATIO	RATIO	OR	PER	FOR	FOR
1	PERIOD	DISTRICT			VALUATION	\$100	TAX PERIOD	FISCAL YEAR
1/1/10	12/31/10	STATE OF KENTUCKY			107,174,173.00	.3791		406,322.16
1/1/10	12/31/10	TRENTON _			176,180.00	.3780		665.96
1/1/10	12/31/10	ELKTON			1,471,300.00	.3007		4,424.93
1/1/10	12/31/10	CADIZ	1		3,167,068.00	.2978		9,430.82
1/1/10	12/31/10	RUSSELLVILLE			957,126.00	.3045		2,914.46
1/1/10	12/31/10	LEWISBURG			278,035.00	.3920		1,068.10
L	12/31/10	PEMBROKE			205,697.00	.2700		555.38
1	12/31/10	GUTHRIE			405,888.00	.4500		1,789.97
1	12/31/10	HOPKINSVILLE			8,065,990.00	.2426		19,565.05
1	12/31/10	ADAIRVILLE			199,426.00	3930		768.07
1	12/31/10	OAK GROVE			1,167,042.00	.1860		2,170.70
ı	12/31/10	TRIGG COUNTY	ļ		15,778,140.00	.7412		116,946.56
1	12/31/10	LOGAN COUNTY			16,007,238.00	.8063		129,073.90
1	12/31/10	CALDWELL COUNTY			2,728,237.00	.6493		17,714.44
1	12/31/10	SIMPSON COUNTY			37,469.00	.7194		269.56
•	12/31/10	BUTLER COUNTY			1,322,118.00	.8151		10,776.58
1					5,922,826.00	.7532		44,608.10
i	12/31/10 12/31/10	MUHLENBERG COUNTY TODD COUNTY			13,349,736.00	.6300		84,108.09
					31,607,436.00	.6864		216,938.81
1	12/31/10	CHRISTIAN COUNTY						•
	12/31/10	LYON COUNTY			2,568,506.00	1.1408 .7120		29,301.52 6,241.71
1	12/31/11	CHRISTIAN COUNTY			876,647.00	.7120		1,832.72
1	12/31/11	LOGAN COUNTY			260,440.00	.7134		2,785.51
ì	12/31/11	TODD COUNTY			390,459.00			
1	12/31/11	TRIGG COUNTY			318,546.00	.6840		2,178.83
	12/31/11	STATE OF KENTUCKY			1,846,092.00	.4500		8,307.47
i .	12/31/11	HOPKINSVILLE			876,647.00	.2510		2,200.38 572.99
1	12/31/11	RUSSELLVILLE			260,440.00	.2200		1,183.09
1	12/31/11	ELKTON			390,459.00	.3030		834.62
1/1/11	12/31/11	CADIZ			318,546.00	.2620		
]		TOTAL PAID						1,125,550.48
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Where more than one tax period is applicable to the current fiscal year, show beginning and ending dates of each tax period. Compute tax or tax equivalent for each tax period and show amount prorated to this fiscal year. For tax equivalents show all the components of the tax base and applicable tax equivalent by taxing districts. When tax equivalent payments are determined other than by applying applicable tax rates to net plant, describe basis, explain any change from previous period, and include data showing breakdown of net plant by taxing districts and applicable tax rates. Use extra sheets if needed.

#### REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

## PENNYRILE RURAL ELECTRIC COOPERATIVE CORPORATION BASIS FOR COMPUTATION OF ACCRUAL FOR AD VALOREM PROPERTY TAX OR TAX EQUIVALENT X TAX OR EQUIVALENT

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TAX PERIOD JAN 1, 2010 TO DEC. 31, 2010	TAX ASSESSMENT OF VALUATION	RATE	EQUIVALENT APPLICABLE FOR TAX PERIOD F/Y	APPLICABLE FOR FISCAL YEAR
STATE OF KENTUCKY				
Real Estate	6,830,555	0.00122	\$8,333.28	
Tangible Property	82,491,151	0.00450	371,210.18	
Mfg. Machinery	17,852,467	0.00150	26,778.70 ========	
Total			\$406,322.16	
CITIES				
Trenton	176,180	0.00378	\$665.96	
Elkton				
Real Estate	199,000	0.00248	\$493.52	
Tangible Property	1,272,300	0.00309	3,931.41	
Total			<b>\$4,424.93</b>	
Cadiz				
Real Estate	1,594,200	0.002650	\$4,224.63	
Personal	1,572,868	0.003310	5,206.19	
Total			\$9,430.82	
Russellville				
Real Estate	236,500	0.002550	591.02	
Personal	720,626	0.003290	2,323.44	
Total			<b>\$2,914.46</b>	
Lewisburg	278,035	0.00392	\$1,068.10	
Pembroke	205,697	0.00270	\$555.38	
Guthrie	405,888	0.0045	\$1,789.97	
Hopkinsville				
Real Estate	4,018,532	0.00244	\$9,805.22	
Personal	4,047,458	0.00251	10,159.12	
			\$19,565.05	
Adairville	199,426	0.003930	\$768.0 <b>7</b>	
TOWN TIME	,			

Page 28B

TAX PERIOD JAN 1, 2010 TO DEC. 31, 2010	TAX ASSESSMENT OF VALUATION	RATE	FOR TAX PERIOD F/Y	APPLICABLE FOR FISCAL YEAR
COUNTIES				
Trigg				
R. E. County	1,798,902	0.000800	\$1,439.12	
R. E. School	1,798,902	0.004590	8,256.96	
T. P. County	13,979,238	0.001143	15,978.27	
T. P. School	13,979,238	0.004590	64,164.70	
T. P. Health	13,979,238	0.001278	17,865.47	
T. P. Library	13,979,238	0.000517	7,227.27	
R. E. Health	1,798,902	0.000800	1,439.12	
R. E. Library	1,798,902	0.000320	575.65	
•				
Total			\$116,946.56	
Logan	400 404	0.004000	\$040.0F	
R. E. County	469,424	0.001300	\$610.25	
Health	469,424	0.000200	93.88	
Library	469,424	0.000840	394.32	
Extension	469,424	0.000405	190.12	
Soil Conservation	469,424	0.000141	66.19	
Common School	232,924	0.003660	852.50	
Graded School	236,500	0.007330	1,733.55	
Big Muddy	236,500	0.001000	236.50	
Mud River	232,924	0.000135	31.44	
T. P. County	15,537,814	0.002200	34,183.19	
Health	15,537,814	0.000200	3,107.56	
Library	15,537,814	0.001127	17,511.12	
Extension	15,537,814	0.000679	10,550.18	
Common School	14,817,188	0.003660	54,230.91	
Graded School	720,626	0.007330	5,282.19	
	· ···· <b>- ,</b> · · ·		and the same and t	
Total			\$129,073.90	
Caldwell - Stan Hudson				
T. P. County	2,728,237	0.00115	\$3,137.47	
T. P. School	2,728,237	0.00350	9,548.83	
T. P. Extension	2,728,237	0.000387	1,055.83	
Library - Tangible	2,728,237	0.00056	1,516.90	
Hospital - Tangible	2,728,237	0.00055	1,500.53	
Health - Tangible	2,728,237	0.00035	954.88	
Total			\$17,714.44	
Simpson- Gene Starks				
T.P. County	37,469	0.002	59.58	
T.P. School	37,469	0.004370	163.74	
Library	37,469	0.000770	28.85	
Extension	37,469	0.000211	7.91	
Ambulance	37,469	0.000400	14.99	
Total			======= \$269.56	

Butler	TAX PERIOD JAN 1, 2010 TO DEC. 31, 2010	TAX ASSESSMENT OF VALUATION	RATE	EQUIVALENT APPLICABLE FOR TAX PERIOD F/Y	Page 28C APPLICABLE FOR FISCAL YEAR
County 1,322,118 0,000860 \$1,137.02 School 1,322,118 0,003770 4,984,38 Health 1,322,118 0,003770 4,984,38 Health 1,322,118 0,001000 1,222,12 Library 1,322,118 0,001000 1,322,12 Library 1,322,118 0,001404 1,866,25 Extension 1,322,118 0,000892 1,179,33 3	Putter				
School   1,322,118   0,003770   4,984.38   Health   1,322,118   0,000225   297.48   Ambulance   1,322,118   0,001000   1,322,12   Library   1,322,118   0,001000   1,322,12   Library   1,322,118   0,001000   1,322,12   Library   1,322,118   0,000892   1,179.33   Library   1,322,118   0,000892   1,179.33   Library   1,179.33   Library   1,179.33   Library   1,179.33   Library   1,179.34   Library   1,179.35   Library   1,179.		1 222 110	0.00000	£4 427 02	
Health 1,322,118 0,000255 29.7.48 Ambulance 1,322,118 0,001000 1,322,121 Library 1,322,118 0,001404 1,866,25 Extension 1,322,118 0,000892 1,779,33  Total 3,779,58  Muhlenberg R. E. School 137,184 0,004970 28,754,649 R. E. School 5,795,642 0,004970 28,754,649 R. E. Library 137,184 0,000810 111,12 T. P. School 5,795,642 0,001137 6,578,27 R. E. Franchise 137,184 0,001137 6,578,27 R. E. Franchise 137,184 0,001020 139,93 T. P. Franchise 5,765,642 0,001137 6,578,27 R. E. Health 137,184 0,000180 246,98 T. P. Health 137,184 0,000180 246,98 T. P. Health 137,184 0,000180 246,98 T. P. Health 137,184 0,000180 1,041,42 R. E. Extension 137,184 0,000180 24,89 T. P. Extension 5,785,642 0,00180 1,041,42 R. E. Cons. Dist 137,184 0,000180 24,89 T. P. Fatension 5,785,642 0,000180 1,041,42 R. E. Cons. Dist 137,184 0,000052 7,713 R. E. Aliport 137,184 0,000052 7,713 R. E. Aliport 137,184 0,000052 7,713 R. E. Aliport 137,184 0,000052 7,713 R. E. Aliport 137,184 0,000090 52,001,713 R. E. Cons. Dist 130,99,560 0,003610 4,228,91 T. P. School 130,99,560 0,003610 47,289,41 T. P. School 130,99,560 0,003610 47,289,41 T. P. Library 130,99,560 0,000689 9,025,60 T. P. Health 130,99,560 0,000689 9,025,60 T. P. Health 130,99,560 0,000680 9,000680 R. E. County 260,176 0,000990 247,67 R. E. School 250,176 0,000990 247,67 R. E. Elbrary 260,176 0,000990 247,67 R. E. Elbrary 260,176 0,000990 247,67 R. E. Elbrary 260,176 0,000900 250,174 R. E. School 27,432,567 0,00079 92,57 R. E. Elbrary 260,176 0,000379 103,869,43 T. P. School 27,432,567 0,00079 103,969,43 T. P. School 27,432,567 0,00079 103,969,43 T. P. School 174,4869 0,00079 103,969,43 T. P. School 174,4869 0,00079 103,969,43 T. P. Health 174,869 0,00079 915,862,275 R. E. Health 4,174,869 0,00079 916,869,97 R. E. Eschiol 4,174,869 0,00079 916,869,97 R. E. Eschiol 4,174,869 0,00079 916,869,97 R. E. Eschiol 4,174,869 0,00079 916,869,97 R. E. Eschiol 4,174,869 0,00079 916,869,97 R. E. Eschiol 4,174,869 0,00079 916,869,97 R. E. Eschiol 4,174,869 0,00079 916,869,97 R. E. Eschiol 4,174,869 0,00079 916,	•				
Ambulance 1,322,118 0,001000 1,322,12 Library 1,322,118 0,001000 1,322,12 Library 1,322,118 0,001040 1,856,25 Extension 1,322,118 0,000892 1,179.33 ===================================		, ,			
Library					
Total			_	•	
Muhlenbarg R. E. School 137,184 0.004970 \$681.80 T. P. School 5,785,642 0.004970 28,754.84 R. E. Library 137,184 0.000810 111.12 T. P. Library 5,785,642 0.001137 6.578.27 R. E. Franchise 137,184 0.000810 139,93 T. P. Franchise 5,785,642 0.001137 6.578.27 R. E. Franchise 137,184 0.00080 5,689.93 R. E. Health 137,184 0.000180 24,69 T. P. Health 5,785,642 0.000180 1,041.42 R. E. Extension 137,184 0.000180 24,69 T. P. Health 5,785,642 0.000180 1,041.42 R. E. Cons. Dist 137,184 0.000180 24,69 T. P. F. Aliport 137,184 0.000180 24,69 T. P. Aliport 137,184 0.000052 7,13 R. E. Aliport 137,184 0.000052 7,13 R. E. Aliport 137,184 0.000090 52,071 Total \$44,608.10  Todd - Keith Wells T. P. County 13,099,560 0.00391 \$14,396.42 T. P. County 13,099,560 0.003810 47,289.41 T. P. Letalth 13,099,560 0.003810 47,289.41 T. P. Health 13,099,560 0.000689 9,025,60 T. P. Extension 13,099,560 0.000330 4,322.85 T. P. Extension 13,099,560 0.000330 4,322.85 T. P. Extension 13,099,560 0.000330 4,322.85 T. P. Extension 250,176 0.000330 4322.85 T. P. Extension 250,176 0.000343 85.81 R. E. School 250,176 0.000343 85.81 R. E. School 250,176 0.000343 85.81 R. E. Schol 250,176 0.000343 85.81 R. E. Extension 250,176 0.000343 85.81 R. E. Extension 250,176 0.000343 85.81 R. E. Extension 250,176 0.000343 85.81 R. E. Extension 250,176 0.000343 85.81 R. E. Extension 250,176 0.000343 85.81 R. E. Extension 250,176 0.000343 85.81 R. E. Extension 250,176 0.000343 85.81 R. E. Extension 250,176 0.000343 85.81 R. E. Extension 250,176 0.000343 85.81 R. E. Extension 250,176 0.000343 85.81 R. E. Extension 250,176 0.00034 83,939.88 T. P. P. Health 27,432,567 0.000379 103,969.43 T. P. Extension 27,432,567 0.000379 103,969.43 T. P. Extension 4,174,869 0.00079 15,822,75 R. E. School 4,174,869 0.00079 15,822,75 R. E. School 4,174,869 0.00079 15,822,75 R. E. School 4,174,869 0.00074 7,264,27 R. E. School 4,174,869 0.00004 960,22 R. E. Schi Conservation 4,174,869 0.00004 960,22 R. E. Schi Conservation 4,174,869 0.00004 960,22 R. E. Schi Conservation 4,174,869 0.00004 96				•	
Muhlenberg         R. E. School         137,184         0.004970         \$681.80           T. P. School         5,785,642         0.004970         28,754.64           R. E. Library         137,184         0.000810         111.12           T. P. Library         5,785,642         0.00137         6,578.27           R. E. Franchise         137,184         0.001020         139.93           T. P. Franchise         5,785,642         0.000980         5,669.93           R. E. Health         137,184         0.000180         24,69           T. P. Health         5,785,642         0.000180         24,69           T. P. Extension         137,184         0.000180         1,041.42           R. E. Cons. Dist.         137,184         0.000180         24,69           T. P. Extension         137,184         0.000180         1,041.42           R. E. Cons. Dist.         137,184         0.000052         7,13           R. E. Alport         137,184         0.000052         7,13           R. E. Alport         137,184         0.000052         7,13           T. P. County         13,093,660         0.00089         32,025.60           T. P. County         13,099,660         0.003810         47,289.41 <td>Extension</td> <td>1,022,110</td> <td>0.000032</td> <td>•</td> <td></td>	Extension	1,022,110	0.000032	•	
R. E. School 137,184 0,004970 \$681.80 T. P. School 5,785.642 0,004970 28,754.64 R. E. Library 137,184 0,000810 111.12 T. P. Library 5,786,642 0,001137 6,578.27 T. P. School 137,184 0,001120 139.33 T. P. Franchise 137,184 0,001020 139.33 T. P. Franchise 5,785,642 0,000980 5,669.93 R. E. Health 137,184 0,000180 24,69 T. P. Health 5,785,642 0,000180 1,041.42 R. E. Extension 137,184 0,000180 24,69 T. P. Extension 5,785,642 0,000180 1,041.42 R. E. Cons. Dist 137,184 0,000180 24,69 T. P. Extension 5,785,642 0,000180 1,041.42 R. E. Cons. Dist 137,184 0,000052 7,13 R. E. Alprot 137,184 0,000052 7,13 T. P. Aliport 5,785,642 0,000990 52,071 T. P. Aliport 137,184 0,000052 7,13 T. P. Aliport 137,184 0,000052 7,13 T. P. County 13,099,560 0,000899 9,000890 T. P. County 13,099,560 0,000899 9,0025.00 T. P. County 13,099,560 0,000899 9,0025.00 T. P. Extension 13,099,560 0,000899 9,0025.00 T. P. Extension 13,099,560 0,000899 9,0025.00 T. P. Extension 13,099,560 0,000899 9,0025.00 T. P. Extension 13,099,560 0,000899 9,0025.00 T. P. Extension 13,099,560 0,000899 9,0025.00 T. P. Extension 13,099,560 0,000899 9,0025.00 T. P. Extension 13,099,560 0,000899 9,0025.00 T. P. Extension 13,099,560 0,000899 9,0025.00 T. P. Extension 13,099,560 0,000899 9,0025.00 T. P. Extension 13,099,560 0,000899 9,0025.00 T. P. Extension 13,099,560 0,000899 9,0025.00 T. P. Extension 13,099,560 0,000899 9,0025.00 T. P. Extension 13,099,560 0,000899 9,00089	Total			\$10,776.58	
T. P. School 5,785,642 0.004970 28,754.64 R. E. Library 137,184 0.000810 111.12 T. P. Library 5,785,642 0.001137 6,578.27 R. E. Franchise 137,184 0.001020 139,93 T. P. Franchise 5,785,642 0.001130 24,69 T. P. Franchise 5,785,642 0.000980 5,668,93 R. E. Health 137,184 0.000180 24,69 T. P. Health 5,785,642 0.000180 1,041,42 R. E. Extension 137,184 0.000180 24,69 T. P. Extension 5,785,642 0.000180 1,041,42 R. E. Extension 137,184 0.000180 24,69 T. P. Extension 5,785,642 0.000180 1,041,42 R. E. Cons. Dist 137,184 0.000052 7,13 R. E. Aliport 137,184 0.000052 7,13 R. E. Aliport 137,184 0.000052 7,13 R. E. Aliport 137,184 0.000090 12,35 T. P. Aliport 5,785,642 0.000190 12,35 T. P. Aliport 13,099,560 0.00090 52,071 T. P. Aliport 13,099,560 0.003610 47,289,41 T. P. School 13,099,560 0.003610 47,289,41 T. P. School 13,099,560 0.003610 47,289,41 T. P. Extension 13,099,560 0.000689 9,025,600 T. P. Health 13,099,560 0.000689 9,025,600 T. P. Health 13,099,560 0.000689 9,025,600 T. P. Health 13,099,560 0.000689 9,025,600 T. P. Extension 13,099,560 0.00053 7,637,04 R. E. County 250,176 0.000370 92,57 R. E. Extension 250,176 0.00370 93,14 R. E. Library 250,176 0.00370 92,57 R. E. Extension 250,176 0.000370 92,57 R. E. Extension 250,176 0.000370 92,57 R. E. Extension 250,176 0.000370 92,57 R. E. Extension 250,176 0.000370 92,57 R. E. Extension 250,176 0.000370 92,57 R. E. Extension 250,176 0.000370 92,57 R. E. Extension 250,176 0.000370 92,57 R. E. Extension 250,176 0.000370 92,50 T. P. Extension Service 27,432,567 0.00038 8,997,88 T. P. Health 27,432,567 0.00038 8,997,88 T. P. Health 27,432,567 0.00038 9,97,88 T. P. Health 27,432,567 0.00038 9,97,88 T. P. Health 27,432,567 0.000379 15,822,75 R. E. Extension 4,174,869 0.00074 7,264,27 R. E. Soli Conservation 4,174,869 0.00074 7,564,27 R. E. Extension 4,174,869 0.00074 7,564,27 R. E. Soli Conservation 4,174,869 0.00074 7,564,27 R. E. Soli Conservation 4,174,869 0.000030 960,22 R. E. Soli Conservation 4,174,869 0.000004 166,99 150,00004 166,99 150,00004 166,99 150,00004 166,99 150	Muhlenberg				
R. E. Library 137,184 0.000810 111.12 T. P. Library 5.785,642 0.001137 6.578.27 R. E. Franchise 137,184 0.001020 139.93 T. P. Franchise 5.785,642 0.000980 5.698.93 R. E. Heatith 137,184 0.000180 24,69 T. P. Health 5.785,642 0.000180 1,041.42 R. E. Extension 137,184 0.000180 24,69 T. P. Health 5.785,642 0.000180 1,041.42 R. E. Cons. Dist 137,184 0.000052 7,13 R. E. Aliport 137,184 0.000052 7,13 R. E. Aliport 137,184 0.000090 12,35 T. P. Airport 5.785,642 0.000190 520.71 Total 5.785,642 0.000190 520.71  Total 13,099,560 0.00090 520.71 T. P. County 13,099,560 0.00039 9,025.60 T. P. Health 13,099,560 0.000689 9,025.60 T. P. Health 13,099,560 0.000689 9,025.60 T. P. Health 13,099,560 0.000689 9,025.60 T. P. Health 13,099,560 0.000583 7,637.04 R. E. County 250,176 0.000990 247.67 R. E. School 250,176 0.000361 39.314 R. E. Library 250,176 0.000361 39.314 R. E. Library 250,176 0.000370 92.57 R. E. Extension 250,176 0.000370 92.57 R. E. Extension 250,176 0.000370 92.57 R. E. Extension 250,176 0.000370 92.57 R. E. Extension 250,176 0.000343 85.81 R. E. Soil Conservation 250,176 0.000308 82.56  Christian T. P. County 27,432,567 0.000100 25.02 R. E. Heaith 27,432,567 0.00018 4,937.86 R. E. County 4,174,869 0.00074 7,264.27 R. E. School 4,174,869 0.00074 7,264.27 R. E. School 4,174,869 0.00018 751.48 R. E. Ext. Service 4,174,869 0.00018 R. E. Ext. Service 4,174,869 0.00002 960.22 R. E. Soil Conservation 4,174,869 0.00018 960.22 R. E. Soil Conservation 4,174,869 0.00018 960.22 R. E. Soil Conservation 4,174,869 0.00018 960.22 R. E. Soil Conservation 4,174,869 0.00018 960.22 R. E. Soil Conservation 4,174,869 0.00018 960.22 R. E. Soil Conservation 4,174,869 0.000018 960.22 R. E. Soil Conservation 4,174,869 0.000018 960.22 R. E. Soil Conservation 4,174,869 0.000024 166.99	R. E. School	137,184	0.004970	\$681.80	
T. P. Library 5,785,642 0.001137 6,578.27 R. E. Franchise 137,184 0.001020 139,93 T. P. Franchise 5,785,642 0.000980 5,689,93 R. E. Health 137,184 0.000180 24,69 T. P. Health 5,785,642 0.000180 1,041,42 R. E. Extension 137,184 0.000180 24,69 T. P. Health 5,785,642 0.000180 1,041,42 R. E. Extension 5,785,642 0.000180 1,041,42 R. E. Extension 5,785,642 0.000180 1,041,42 R. E. Cons. Dist. 137,184 0.000052 7,13 R. E. Alrjort 137,184 0.000052 7,13 R. E. Alrjort 137,184 0.000090 12,35 T. P. Airport 5,785,642 0.000090 12,35 T. P. Airport 5,785,642 0.000090 12,35 T. P. Airport 5,785,642 0.000090 12,35 T. P. Airport 5,785,642 0.000090 12,35 T. P. Airport 5,785,642 0.000090 12,35 T. P. Airport 13,099,560 0.000690 9,025,60 T. P. Health 13,099,560 0.000689 9,025,60 T. P. Health 13,099,560 0.000689 9,025,60 T. P. Health 13,099,560 0.000689 9,025,60 T. P. Health 13,099,560 0.000689 9,025,60 T. P. Extension 13,099,560 0.000689 9,025,60 T. P. Health 13,099,560 0.000689 9,025,60 T. P. Extension 13,099,560 0.000689 9,025,60 T. P. Extension 13,099,560 0.000689 9,025,60 T. P. Extension 13,099,560 0.000689 9,025,60 T. P. Extension 13,099,560 0.000689 9,025,60 T. P. Extension 13,099,560 0.000689 9,025,60 T. P. Extension 13,099,560 0.000689 9,025,60 T. P. Extension 13,099,560 0.000330 4,322,85 T. P. Extension 250,176 0.000330 4,322,85 T. P. Extension 250,176 0.000370 92,57 R. E. Extension 250,176 0.000370 92,57 R. E. Extension 250,176 0.000370 92,57 R. E. Extension 250,176 0.000370 92,57 R. E. Extension 250,176 0.000379 103,969,43 T. P. Extension Service 27,432,567 0.000379 103,969,43 T. P. Extension Service 27,432,567 0.000379 103,969,43 T. P. Extension Service 27,432,567 0.000379 15,822,75 R. E. Health 4,174,869 0.000174 7,264,27 R. E. School 4,174,869 0.000174 7,264,27 R. E. School 4,174,869 0.000030 960,22 R. E. Schi Conservation 4,174,869 0.000030 960,22 R. E. Schi Conservation 4,174,869 0.000030 960,22 R. E. Schi Conservation 4,174,869 0.00004 166,99 T. Extension 5,1000000000000000000000000000000000000	T. P. School	5,785,642	0.004970	28,754.64	
R. E. Franchise 137,184 0.001020 139,93 T. P. Franchise 5,785,642 0.000980 5,669,93 R. E. Health 137,184 0.000180 24,69 T. P. Health 5,785,642 0.000180 1,041,42 R. E. Extension 137,184 0.000180 24,69 T. P. Extension 5,785,642 0.000180 1,041,42 R. E. Extension 5,785,642 0.000180 1,041,42 R. E. Cons. Dist 137,184 0.000052 7,13 R. E. Alrport 137,184 0.000052 7,13 R. E. Alrport 137,184 0.000050 12,35 T. P. Airport 5,785,642 0.00090 52,071 Total \$\frac{1}{2}\$\$ \$\frac{1}{2}\$\$\$ \$\frac{1}{2}\$	R. E. Library	137,184	0.000810	111.12	
T. P. Franchise	T. P. Library	5,785,642	0.001137	6,578.27	
R. E. Health T. P. Health T. P. Health T. P. Health T. P. Health T. P. Health T. P. Health T. P. Health T. P. Health T. P. Health T. P. Health T. P. Health T. P. Health T. P. Health T. P. Extension T. P. Extension T. P. Extension T. P. Extension T. P. Extension T. P. Extension T. P. Single T. P. Extension T. P. Airport Total Tot	R. E. Franchise	137,184	0.001020	139.93	
T. P. Health	T. P. Franchise	5,785,642	0.000980	5,669.93	
R. E. Extension 137,184 0,000180 1,041.42 T. P. Extension 5,785,642 0,000180 1,041.42 R. E. Cons. Dist 137,184 0,000082 7,13 R. E. Alriport 137,184 0,000090 12,35 T. P. Alriport 5,785,642 0,000090 520,71  Total \$44,608.10  Todd - Keith Wells T. P. County 13,099,560 0,00199 \$14,396.42 T. P. School 13,099,560 0,000689 9,025.60 T. P. Health 13,099,560 0,000689 9,025.60 T. P. Health 13,099,560 0,000583 7,637.04 R. E. County 250,176 0,000300 247.67 R. E. School 250,176 0,000370 92.57 R. E. Extension 250,176 0,000370 90.314 R. E. Library 250,176 0,000370 92.57 R. E. Extension 250,176 0,000343 95.81 R. E. Soil Conservation 250,176 0,000343 95.81 R. E. Soil Conservation 250,176 0,000330 82.56  Total \$250,176 0,000370 92.57 R. E. Extension 250,176 0,000370 93.98 R. E. County 4,174,869 0,000174 7,264.27 R. E. Soil Conservation 4,174,869 0,000174 7,264.27 R. E. Extension 4,174,869 0,00018 751.48 R. E. Ext. Service 4,174,869 0,000230 960.22 R. E. Soil Conservation 4,174,869 0,000230 960.22 R. E. Soil Conservation 4,174,869 0,000230 960.22 R. E. Soil Conservation 4,174,869 0,000044 166.99	R. E. Health	137,184	0.000180	24.69	
T. P. Extension 5,785,642 0.000180 1,041.42 R. E. Cons. Dist. 137,184 0.000052 7.13 R. E. Alport 137,184 0.000090 12.35 T. P. Aliport 5,785,642 0.00090 520.71  Total 5,785,642 0.00090 520.71  Total 5,785,642 0.00090 520.71  Total 5,785,642 0.00090 520.71  Total 5,785,642 0.00090 520.71  Total 5,785,642 0.00090 520.71  Total 5,785,642 0.00090 520.71  Total 5,785,642 0.00090 520.71  Total 7, P. Aliport 5,785,642 0.00090 520.71  Total 7, P. County 13,099,560 0.00199 514,396.42 T. P. School 13,099,560 0.0003610 47,289.41 T. P. Library 13,099,560 0.000330 4,322.85 T. P. Extension 13,099,560 0.000330 4,322.85 T. P. Extension 13,099,560 0.000583 7,637.04 R. E. County 250,176 0.000361 903.14 R. E. Library 250,176 0.003610 903.14 R. E. Library 250,176 0.00370 92.57 R. E. Extension 250,176 0.000370 92.57 R. E. Extension 250,176 0.000343 85.81 R. E. Soil Conservation 250,176 0.000343 85.81 R. E. Soil Conservation 250,176 0.000330 82.56  Total 5,7432,567 0.000379 103,869.43 T. P. School 27,432,567 0.000379 103,869.43 T. P. School 27,432,567 0.000379 103,869.43 T. P. Extension Service 27,432,567 0.000379 103,869.43 T. P. Extension Service 27,432,567 0.000379 103,869.43 T. P. Extension Service 27,432,567 0.000379 103,869.43 T. P. Extension Service 27,432,567 0.00038 8,997.88 T. P. Health 27,432,567 0.00038 8,997.88 T. P. Health 27,432,567 0.00038 8,997.88 T. P. Health 27,432,567 0.00038 8,997.88 T. P. Health 27,432,567 0.00038 8,997.88 T. P. Health 27,432,567 0.00038 8,997.88 T. P. Health 27,432,567 0.00038 8,997.88 T. P. Health 4,174,869 0.000174 7,264.27 R. E. School 4,174,869 0.000174 7,264.27 R. E. School 4,174,869 0.00018 751.48 R. E. Ext. Service 4,174,869 0.00018 751.48 R. E. Ext. Service 4,174,869 0.00018 751.48 R. E. Ext. Service 4,174,869 0.000030 960.22 R. E. Soil Conservation 4,174,869 0.00004 166.99	T. P. Health	5,785,642	0.000180	1,041.42	
R. E. Cons. Dist. R. E. Alrport 137,184 0.000052 12.35 T. P. Alrport 5,785,642 0.000090 520.71	R. E. Extension	137,184	0.000180	24.69	
R. E. Alrport 137,184 0.000090 12.35 T. P. Airport 5,785,642 0.000090 520.71	T. P. Extension	5,785,642	0.000180	1,041.42	
T. P. Airport 5,785,642 0.00090 520.71  Total \$44,608.10  Todd - Keith Wells T. P. County 13,099,560 0.001099 \$14,396.42 T. P. School 13,099,560 0.000689 9,025.60 T. P. Health 13,099,560 0.000330 4,322.85 T. P. Extension 13,099,560 0.000330 4,322.85 T. P. Extension 13,099,560 0.000330 7,637.04 R. E. County 250,176 0.000390 247.67 R. E. School 250,176 0.000370 92.57 R. E. Extension 250,176 0.000370 92.57 R. E. Extension 250,176 0.000370 92.57 R. E. Extension 250,176 0.000343 85.81 R. E. Soil Conservation 250,176 0.000100 25.02 R. E. Health 250,176 0.00030 82.56  T. P. County 27,432,567 0.00030 82.56  ***Total***  **Total***  *Total***  **Total	R. E. Cons. Dist.	137,184	0.000052	7.13	
Total \$44,608.10  Todd - Keith Wells T. P. County 13,099,560 0.001099 \$14,396.42 T. P. School 13,099,560 0.000810 47,289.41 T. P. Library 13,099,560 0.000889 9,025.60 T. P. Health 13,099,560 0.000330 4,322.85 T. P. Extension 13,099,560 0.000583 7,637.04 R. E. County 250,176 0.000990 247.67 R. E. School 250,176 0.003610 903,14 R. E. Library 250,176 0.003610 903,14 R. E. Library 250,176 0.000370 92.57 R. E. Extension 250,176 0.000343 85.81 R. E. Soil Conservation 250,176 0.000100 25.02 R. E. Health 250,176 0.000330 82.56  Total \$84,108.09  Christian T. P. County 27,432,567 0.00270 \$74,067,93 T. P. School 27,432,567 0.00379 103,969.43 T. P. School 27,432,567 0.000328 8,997.88 T. P. Health 27,432,567 0.00018 4,937.86 T. P. Extension 4,174,869 0.000174 7,264.27 R. E. School 4,174,869 0.00018 751.48 R. E. Ext. Service 4,174,869 0.000230 960.22 R. E. Ext. Service 4,174,869 0.00004 166.99	R. E. Alrport	137,184	0.000090	12.35	
Todd - Keith Wells T. P. County 13,099,560 0.001099 \$14,396.42 T. P. School 13,099,560 0.003610 47,289.41 T. P. Library 13,099,560 0.000689 9,025.60 T. P. Health 13,099,560 0.000330 4,322.85 T. P. Extension 13,099,560 0.000583 7,637.04 R. E. County 250,176 0.000990 247.67 R. E. School 250,176 0.000370 90,314 R. E. Library 250,176 0.000370 92.57 R. E. Extension 250,176 0.000370 92.57 R. E. Extension 250,176 0.000343 85.81 R. E. Soil Conservation 250,176 0.000330 82.56  Total  Christian T. P. County 27,432,567 0.000370 \$84,108.09  Christian T. P. County 27,432,567 0.000379 103,969,43 T. P. Extension Service 27,432,567 0.000328 8,997.88 T. P. Health 27,432,567 0.00038 8,997.88 T. P. Health 27,432,567 0.00038 8,997.88 T. P. Health 27,432,567 0.00038 8,997.88 T. P. Health 27,432,567 0.00038 8,997.88 T. P. Health 27,432,567 0.00038 8,997.88 T. P. Health 27,432,567 0.00018 4,937.86 R. E. County 4,174,869 0.000174 7,264.27 R. E. School 4,174,869 0.00018 751,48 R. E. Ext. Service 4,174,869 0.00024 R. E. School 960,22 R. E. School 4,174,869 0.00004	T. P. Airport	5,785,642	0.000090	520.71	
Todd - Keith Welis T. P. County T. P. School T. P. School T. P. School T. P. Library T. P. Library T. P. Library T. P. Extension T. P. Extension T. P. Extension T. P. Extension T. E. School T. P. Extension T. E. School T. P. Extension T. E. School T. T. T. School T. T. T. School T. T. T. School T. T. T. School T. T. T. School T. T. T. School T. T. T. School T. T. T. School T. T. T. School T. T. T. School T. T. T. School T. T. T. School T. T. T. School T. T. T. School T. T. T. School T. T. T. School T. T. T. School T. T. T. T. School T. T. T. T. School T. T. T. T. T. T. T. T. T. T. T. T. T. T	<b></b> . ,				
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T. P. School 13,099,560 0.003610 47,289.41 T. P. Library 13,099,560 0.000689 9,025.60 T. P. Health 13,099,560 0.000330 4,322.85 T. P. Extension 13,099,560 0.000330 7,637.04 R. E. County 250,176 0.000990 247.67 R. E. School 250,176 0.000370 903.14 R. E. Library 250,176 0.000370 92.57 R. E. Extension 250,176 0.000370 92.57 R. E. Extension 250,176 0.000343 85.81 R. E. Soil Conservation 250,176 0.000100 25.02 R. E. Health 250,176 0.000330 82.56  Total \$\$84,108.09\$  Christian T. P. County 27,432,567 0.00270 \$74,067.93 T. P. School 27,432,567 0.00379 103,969.43 T. P. Extension Service 27,432,567 0.000328 8,997.88 T. P. Health 27,432,567 0.00018 4,937.86 R. E. County 4,174,869 0.00174 7,264.27 R. E. School 4,174,869 0.00018 751.48 R. E. Ext. Service 4,174,869 0.000230 960.22 R. E. Soil Conservation 9,169.99	Todd - Keith Wells		•		
T. P. Library 13,099,560 0.000689 9,025.60 T. P. Health 13,099,560 0.000330 4,322.85 T. P. Extension 13,099,560 0.000583 7,637.04 R. E. County 250,176 0.000990 247.67 R. E. School 250,176 0.003610 903.14 R. E. Library 250,176 0.000370 92.57 R. E. Extension 250,176 0.000343 85.81 R. E. Soil Conservation 250,176 0.000100 25.02 R. E. Health 250,176 0.000330 82.56  Total \$84,108.09  Christian T. P. County 27,432,567 0.00270 \$74,067.93 T. P. School 27,432,567 0.00379 103,969.43 T. P. Extension Service 27,432,567 0.000388 8,997.88 T. P. Health 27,432,567 0.00038 8,997.88 T. P. Health 27,432,567 0.00018 4,937.86 R. E. County 4,174,869 0.00174 7,264.27 R. E. School 4,174,869 0.00018 751.48 R. E. School 4,174,869 0.00018 751.48 R. E. Ext. Service 4,174,869 0.000230 960.22 R. E. Soil Conservation 4,174,869 0.00004 166.99	T. P. County			· · · · · · · · · · · · · · · · · · ·	
T. P. Health 13,099,560 0.000330 4,322.85 T. P. Extension 13,099,560 0.000583 7,637.04 R. E. County 250,176 0.000990 247.67 R. E. School 250,176 0.000370 903.14 R. E. Library 250,176 0.000370 92.57 R. E. Extension 250,176 0.000343 85.81 R. E. Soil Conservation 250,176 0.000330 82.56 R. E. Health 250,176 0.000330 82.56  Total  Christian T. P. County 27,432,567 0.00270 7,432,567 0.00379 103,969,43 T. P. School 27,432,567 0.000328 8,997.88 T. P. Health 27,432,567 0.000328 8,997.88 T. P. Health 27,432,567 0.00038 R. E. County 4,174,869 0.00174 7,264,27 R. E. School 4,174,869 0.000379 15,822.75 R. E. Health 4,174,869 0.00038 R. E. School 4,174,869 0.00039 166.99 15822.75 R. E. School 4,174,869 0.000004 166.99	T. P. School	13,099,560	0.003610	47,289.41	
T. P. Extension 13,099,560 0.000583 7,637.04 R. E. County 250,176 0.000990 247.67 R. E. School 250,176 0.003610 903.14 R. E. Library 250,176 0.000370 92.57 R. E. Extension 250,176 0.000370 92.57 R. E. Extension 250,176 0.000343 85.81 R. E. Soil Conservation 250,176 0.000100 25.02 R. E. Health 250,176 0.000330 82.56  Total \$84,108.09  Christian T. P. County 27,432,567 0.00270 \$74,067.93 T. P. School 27,432,567 0.00379 103,969.43 T. P. Extension Service 27,432,567 0.000328 8,997.88 T. P. Health 27,432,567 0.000328 8,997.88 T. P. Health 27,432,567 0.00018 4,937.86 R. E. County 4,174,869 0.00174 7,264.27 R. E. School 4,174,869 0.00079 15,822.75 R. E. Health 4,174,869 0.00018 751.48 R. E. Ext. Service 4,174,869 0.000230 960.22 R. E. Soil Conservation 4,174,869 0.000030 960.22 R. E. Soil Conservation 4,174,869 0.00004 166.99	T. P. Library	13,099,560	0.000689	9,025.60	
R. E. County 250,176 0.000990 247.67 R. E. School 250,176 0.003610 903.14 R. E. Library 250,176 0.000370 92.57 R. E. Extension 250,176 0.000343 85.81 R. E. Soil Conservation 250,176 0.000100 25.02 R. E. Health 250,176 0.000330 82.56  Total \$84,108.09  Christian T. P. County 27,432,567 0.00270 \$74,067.93 T. P. School 27,432,567 0.00379 103,969.43 T. P. Extension Service 27,432,567 0.000328 8,997.88 T. P. Health 27,432,567 0.00018 4,937.86 R. E. County 4,174,869 0.00174 7,264.27 R. E. School 4,174,869 0.00018 751.48 R. E. Ext. Service 4,174,869 0.000230 960.22 R. E. Soil Conservation 4,174,869 0.00024 166.99	T, P. Health	• •	0.000330		
R. E. School 250,176 0.003610 903.14 R. E. Library 250,176 0.000370 92.57 R. E. Extension 250,176 0.000343 85.81 R. E. Soil Conservation 250,176 0.000100 25.02 R. E. Heaith 250,176 0.000330 82.56  Total \$84,108.09  Christian T. P. County 27,432,567 0.00270 \$74,067.93 T. P. School 27,432,567 0.00379 103,969.43 T. P. Extension Service 27,432,567 0.000328 8,997.88 T. P. Health 27,432,567 0.000328 8,997.88 T. P. Health 27,432,567 0.00018 4,937.86 R. E. County 4,174,869 0.00174 7,264.27 R. E. School 4,174,869 0.00174 7,264.27 R. E. School 4,174,869 0.00018 751.48 R. E. Ext. Service 4,174,869 0.000230 960.22 R. E. Soil Conservation 4,174,869 0.00024 166.99	T. P. Extension	, ,			
R. E. Library 250,176 0.000370 92.57 R. E. Extension 250,176 0.000343 85.81 R. E. Soil Conservation 250,176 0.000100 25.02 R. E. Health 250,176 0.000330 82.56  Total \$84,108.09  Christian T. P. County 27,432,567 0.00270 \$74,067.93 T. P. School 27,432,567 0.00379 103,969.43 T. P. Extension Service 27,432,567 0.000328 8,997.88 T. P. Health 27,432,567 0.00018 4,937.86 R. E. County 4,174,869 0.00174 7,264.27 R. E. School 4,174,869 0.00379 15,822.75 R. E. Heaith 4,174,869 0.00018 751.48 R. E. Ext. Service 4,174,869 0.00018 751.48 R. E. Ext. Service 4,174,869 0.000230 960.22 R. E. Soil Conservation 4,174,869 0.00004 166.99	R. E. County	•			
R. E. Extension 250,176 0.000343 85.81 R. E. Soil Conservation 250,176 0.000100 25.02 R. E. Health 250,176 0.000330 82.56  Total \$84,108.09  Christian T. P. County 27,432,567 0.00270 \$74,067.93 T. P. School 27,432,567 0.00379 103,969.43 T. P. Extension Service 27,432,567 0.000328 8,997.88 T. P. Health 27,432,567 0.00018 4,937.86 R. E. County 4,174,869 0.00174 7,264.27 R. E. School 4,174,869 0.0018 751.48 R. E. Health 4,174,869 0.00018 751.48 R. E. Ext. Service 4,174,869 0.000230 960.22 R. E. Soil Conservation 4,174,869 0.00004 166.99	R. E. School	250,176	0.003610	903.14	
R. E. Soil Conservation 250,176 0.000100 25.02 R. E. Health 250,176 0.000330 82.56  Total \$84,108.09  Christian T. P. County 27,432,567 0.00270 \$74,067.93 T. P. School 27,432,567 0.00379 103,969.43 T. P. Extension Service 27,432,567 0.000328 8,997.88 T. P. Health 27,432,567 0.00018 4,937.86 R. E. County 4,174,869 0.00174 7,264.27 R. E. School 4,174,869 0.00379 15,822.75 R. E. Health 4,174,869 0.00018 751.48 R. E. Ext. Service 4,174,869 0.000230 960.22 R. E. Soil Conservation 4,174,869 0.00004 166.99	R. E. Library	•	0.000370		
R. E. Health 250,176 0.000330 82.56  Total \$84,108.09  Christian T. P. County 27,432,567 0.00270 \$74,067.93 T. P. School 27,432,567 0.00379 103,969.43 T. P. Extension Service 27,432,567 0.000328 8,997.88 T. P. Health 27,432,567 0.00018 4,937.86 R. E. County 4,174,869 0.00174 7,264.27 R. E. School 4,174,869 0.00379 15,822.75 R. E. Health 4,174,869 0.00018 751.48 R. E. Ext. Service 4,174,869 0.000230 960.22 R. E. Soil Conservation 4,174,869 0.00004 166.99					
Total \$84,108.09  Christian T. P. County 27,432,567 0.00270 \$74,067.93 T. P. School 27,432,567 0.00379 103,969.43 T. P. Extension Service 27,432,567 0.000328 8,997.88 T. P. Health 27,432,567 0.00018 4,937.86 R. E. County 4,174,869 0.00174 7,264.27 R. E. School 4,174,869 0.00379 15,822.75 R. E. Health 4,174,869 0.00018 751.48 R. E. Ext. Service 4,174,869 0.000230 960.22 R. E. Soil Conservation 4,174,869 0.00004 166.99					
Total       \$84,108.09         Christian       T. P. County       27,432,567       0.00270       \$74,067.93         T. P. School       27,432,567       0.00379       103,969.43         T. P. Extension Service       27,432,567       0.000328       8,997.88         T. P. Health       27,432,567       0.00018       4,937.86         R. E. County       4,174,869       0.00174       7,264.27         R. E. School       4,174,869       0.00379       15,822.75         R. E. Health       4,174,869       0.00018       751.48         R. E. Ext. Service       4,174,869       0.000230       960.22         R. E. Soil Conservation       4,174,869       0.00004       166.99	R. E. Health	250,176	0.000330		
T. P. County       27,432,567       0.00270       \$74,067.93         T. P. School       27,432,567       0.00379       103,969.43         T. P. Extension Service       27,432,567       0.000328       8,997.88         T. P. Health       27,432,567       0.00018       4,937.86         R. E. County       4,174,869       0.00174       7,264.27         R. E. School       4,174,869       0.00379       15,822.75         R. E. Health       4,174,869       0.00018       751.48         R. E. Ext. Service       4,174,869       0.000230       960.22         R. E. Soil Conservation       4,174,869       0.00004       166.99	Total				
T. P. County       27,432,567       0.00270       \$74,067.93         T. P. School       27,432,567       0.00379       103,969.43         T. P. Extension Service       27,432,567       0.000328       8,997.88         T. P. Health       27,432,567       0.00018       4,937.86         R. E. County       4,174,869       0.00174       7,264.27         R. E. School       4,174,869       0.00379       15,822.75         R. E. Health       4,174,869       0.00018       751.48         R. E. Ext. Service       4,174,869       0.000230       960.22         R. E. Soil Conservation       4,174,869       0.00004       166.99	Christian				
T. P. School       27,432,567       0.00379       103,969.43         T. P. Extension Service       27,432,567       0.000328       8,997.88         T. P. Health       27,432,567       0.00018       4,937.86         R. E. County       4,174,869       0.00174       7,264.27         R. E. School       4,174,869       0.00379       15,822.75         R. E. Health       4,174,869       0.00018       751.48         R. E. Ext. Service       4,174,869       0.000230       960.22         R. E. Soil Conservation       4,174,869       0.00004       166.99		27 432 567	0.00270	\$74.067.93	
T. P. Extension Service       27,432,567       0.000328       8,997.88         T. P. Health       27,432,567       0.00018       4,937.86         R. E. County       4,174,869       0.00174       7,264.27         R. E. School       4,174,869       0.00379       15,822.75         R. E. Health       4,174,869       0.00018       751.48         R. E. Ext. Service       4,174,869       0.000230       960.22         R. E. Soil Conservation       4,174,869       0.00004       166.99		• •			
T. P. Health       27,432,567       0.00018       4,937.86         R. E. County       4,174,869       0.00174       7,264.27         R. E. School       4,174,869       0.00379       15,822.75         R. E. Health       4,174,869       0.00018       751.48         R. E. Ext. Service       4,174,869       0.000230       960.22         R. E. Soil Conservation       4,174,869       0.00004       166.99					
R. E. County 4,174,869 0.00174 7,264.27 R. E. School 4,174,869 0.00379 15,822.75 R. E. Health 4,174,869 0.00018 751.48 R. E. Ext. Service 4,174,869 0.000230 960.22 R. E. Soil Conservation 4,174,869 0.00004 166.99				· · · · · · · · · · · · · · · · · · ·	
R. E. School       4,174,869       0.00379       15,822.75         R. E. Health       4,174,869       0.00018       751.48         R. E. Ext. Service       4,174,869       0.000230       960.22         R. E. Soil Conservation       4,174,869       0.00004       166.99					
R. E. Health 4,174,869 0.00018 751.48 R. E. Ext. Service 4,174,869 0.000230 960.22 R. E. Soil Conservation 4,174,869 0.00004 166.99					
R. E. Ext. Service 4,174,869 0.000230 960.22 R. E. Soil Conservation 4,174,869 0.00004 166.99					
R. E. Soil Conservation 4,174,869 0.00004 166.99					
Total \$216,938.81		• • • •		========	
	Total			\$216,938.81	

TAX PERIOD JAN 1, 2010 TO DEC. 31, 2010	TAX ASSESSMENT OF VALUATION	RATE	EQUIVALENT APPLICABLE FOR TAX PERIOD F/Y	Page 28D APPLICABLE FOR FISCAL YEAR
Lyon				
T. P. County	2,568,506	0.002320	\$5,958.93	
T. P. School	2,568,506	0.004010	10,299.71	
Library	2,568,506	0.001746	4,484.61	
Ambulance	2,568,506	0.002278	5,851.06	
Health	2,568,506	0.000230	590.76	
Extension Service	2,568,506	0.000824	2,116.45	
Total			\$29,301.52	
			\$1,099,413.16	\$549,706.58
Estimated Toy Linbillity	c	itate	\$406,322.16	
Estimated Tax Liability		ities	43,353.43	
C/Y 2011	-	ounties	649,737.56	
				4
			\$1,099,413.16 ==========	\$549,706.58
Underaccrual F/Y '2010	S	itate	\$36,951.18	
	C	ities	1,215,44	
	C	Counties	89,946.21	
			\$128,112.82	\$128,112.82
Total Tax Expense F/Y 2011				\$1,227,525.98
				AND THE WAY WAY THE THE THE THE THE THE THE THE THE THE

# PENNYRILE RURAL ELECTRIC COOPERATIVE CORPORATION BASIS FOR COMPUTATION OF PREPAID AD VALOREM PROPERTY TAX TAX OR TAX EQUIVALENT X TAX OR EQUIVALENT

				Page 28E
Tax Period Jan. 1 2010 to Dec. 31, 2010	Tax Assessment of Valuation	Rate	Tax or Equivalent For Tax Period	Amount Applicable For FY '11
Counties				
Christian				
	470.000	0.0045	0.454.90	4.077.40
State	478,825	0.0045	2,154.80	1,077.40
City-Hopkinsville	478,825	0.00251	1,201.82	600.91
County	478,825	0.00116	555.41	277.71
School Extension	478,825	0.00566	2,709.98	1,354.99
Health	478,825	0.00012 0.00018	57.48 86.31	28.74 43.15
Library	478,825 162	0.00018	0.06	0.03
·	102	0.00033		
TOTAL COUNTY			3,409.24	1,704.62
Logan				
State	203,280	0.0045	914.78	457.39
City-Russeliville	203,280	0.0043	447.23	223.61
County	203,280	0.0022	215.49	107.75
Health	203,280	0.00100	40.68	20.34
Extension	203,280	0.000200	31.89	15.95
Independent School	203,280	- 0.00539	1,095.66	547.83
Library	203,280	0.00033	46.74	23.37
TOTAL COUNTY			1,430.46	715.24
Todd				
and the foot and				
State	348,639	0.00450	1,568.90	784.45
City-Elkton	348,639	0.00303	1,056.36	528.18
County	348,639	0.00101	352.13	176.06
School	348,639	0.00524	1,826.88	913.44
Health	348,639	0.00033	115.06	57.53 52.00
Extension	348,639 348,639	0.00030 0.00025	106.00 87.18	53.00 43.59
Library	340,039	0.00025	87.10	
TOTAL COUNTY			2,487.25	1,243,62
Trigg				
	206 250	0.00450	1 200 4 4	644.07
State	286,250	0.00450	1,288.14	644.07
City-Cadiz	286,250	0.00262	749.99	374.99 127.41
County	286,250	0.00096	274.81	137.41
School	286,250	0.00459	1,313.90	656.95
Health/Amb.	286,250	0.00094	269.07 100.10	134.54
Library	286,250	0.00035	100.19	50.09
TOTAL COUNTY			1,957.97	978.99
			\$18,666.94	\$9,333.47

# PENNYRILE RURAL ELECTRIC COOPERATIVE CORPORATION BASIS FOR COMPUTATION OF PREPAID AD VALOREM PROPERTY TAX TAX OR TAX EQUIVALENT X TAX OR EQUIVALENT

				Page 28F
Tax Period Jan. 1 2011 to Dec. 31, 2011	Tax Assessment of Valuation	Rate	Tax or Equivalent For Tax Period	Amount Applicable For FY '12
Countles				
Christian				
State	876,647	0.0045	3,944.93	1,972.47
City-Hopkinsville	876,647	0.00251	2,200.38	1,100.19
County	876,647	0,00116	1,016.91	508.46
School	876,647	0.00566	4,961.78	2,480.89
Extension	876,647	0.00012	105.23	52.61
Health	876,647	0.00018	157.79	78.89
TOTAL COUNTY			6,241.71	3,120.85
Logan				
Chain	200 440	0.0045	1 171 00	E06.00
State City-Russellville	260,440	0.0045 0.0022	1,171.99 572.99	586.00
	260,440		276.06	286.49
County Health	260,440 260,440	0.00106 0.000200	52.11	138.03 26.05
Extension	260,440	0.000200	40.88	20.44
	•			701.89
Independent School Library	260,440 260,440	0.00539 0.00023	1,403.78 59.89	29.95
TOTAL COUNTY			1,832.72	916.36
Todd				
	200 450	0.00450	4 757 00	070 54
State	390,459	0.00450	1,757.08	878.54 504.55
City-Elkton	390,459	0.00303	1,183.09	591.55
County	390,459	0.00101	394.35	197.18
School	390,459	0.00524	2,046.01 128.84	1,023.00 64.42
Health	390,459	0.00033	120.04	59.35
Extension	390,459	0.00030 0.00025	97.61	48.81
Library -	390,459	0.00025	10,76	40.01
TOTAL COUNTY			2,785.51	1,392.76
Trigg				
State	219 516	0.00450	4 400 47	716.73
State City Codin	318,546 318,546	0.00450	1,433.47 834.62	417.31
City-Cadiz	318,546 318,546	0.00262	305.79	152.90
County	•	0.00096		
School	318,546	0.00459	1,462.13	731.06
Health/Amb. Library	318,5 <u>4</u> 6 318,546	0.00094 0.00035	299.43 111.48	149.71 55.74
Library	310,040	0.0000		
TOTAL COUNTY			2,178.83 =======	1,089.41 ======
Amount carried from Page 28E			\$26,137.32	\$13,068.66 \$9,333.47
				\$22,402.13
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#### Pennyrile Rural Electric Cooperative Corporation

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2011

					REPAID TAXES				
Do not rep	port any taxes listed in sche			prepaid - if prepa	id show debit bal	ance in Account 236			BALANCE
		% OF GROSS	BALANCE				<del></del>	RITEOFF	END OF
		REVENUE	BEGINNING				ACCT.		
TA)	KING JURISDICTION	KEVENUE	OF YEAR	PAYMENTS		RIOD COVERED	NO.	AMOUNT	YEAR
RIGG			978.99	2,178.83				2,068.40	1,089.4
.OGAN			715.24	1,832.72				1,631,60	916.3
TODD			1,243.62	2,785.51				2,636.38	1,392.7
CHRISTIAI	N		1.704.62	6,241.71				4,825.47	3,120.8
LKTON			528.18	<b>1</b> ,183.09				1,119,73	591.5
CADIZ			374.99	834.62				792.30	417,3
RUSSELL	/ILLE		223.61	572.99				510.10	286.5
HOPKINS\	/ILLE		600.91	2,200.38				1,701.10	1,100.1
(Y			2,963.31	8,307,47	01/01/201	1 12/31/20	11 408.1	7,117.05	4,153.7
				400					
	Total		9,333.47	26,137.32				22,402.13	13,068.6
			0,000.11					(Add below)	(Page 17)
**************************************				ACCRUE	D TAXES (Acce	ount 236)			
ACCT.				1	LANCE BEG.		TAX EXPENSE		BALANCE END
NO.		KIND OF TA	X		OF YEAR	PAYMENTS	(ACCOUNT 408)	TRANSFERRED	OF YEAR
408.1	Property				529,869.50	1,099,413.16		1,119,250.24	549,706.5
408.2	U.S. Social Security - unemp	oloyment			268.79	6,982,31		6,824.05	110.5
408.3	U.S. Social Security - FICA.		.,			406,379.23		406,379.23	
408.4	State Social Security - unem	ployment				9,732.92		9,732,92	
408.5	Gross receipts - state								
408.6	Income - state								
408.7	Other: (list below)								
408.7	Oak Grove Franchise Tax					237.629.55		237,629.55	
408.7	Reallocation of Prepaid Vehi-	cle Taxes					(22,402.13)	22,402.13	
408.7	School Tax				278,215.14	3,231,898.83	3,239,988.54	1,639,52	287,944.3
(00=)			Total		808,353.43	4,992,036.00	3,217,586.41	1,803,857.64	837,761.4
(885) (890)	Tax expense from the writeo Total tax expense for the years.	ff of prepaid pear (page 3,	rivilege taxes (as abo	ve)		• • • • • • • • • • • • • • • • • • • •	22,402.13 3,239,988.54	-	(page 2, item 48

#### PAGE 30

				GENERAL INF	ORMATION						
1.		ne form of management of mu		m. (Power board,	Mayor and co	uncil, etc.)					
2.		case of a Power Board (or Utilities Board), list any other departments of the city over which it exercises control.									
						•					
3.		ve the statutes under which th TUCKY REVISED STATUTES									
	(b) Giv	ve the statutes under which th	e electric sy	stem is currently op	perating if diffe	rent from the above.					
4.	lf s	e customers' accounts billed b so, give name. If not, give the June 30:  What percentage is added it How many days are allowed Is an "Even Monthly Payme Amount of security deposit Owner with Electric Heat Owner without Electric Heat Tenant with Electric Heat Tenant without Electric Heat Other (describe)	type in-house to customer d between de int" (budget l required for a	se hardware. HP bills for late payme ate of bill and last d billing) plan availab	nts? lay before gro		15 <sup>-</sup> YYes	days No			
	5)	Are there any customer dep for the payment of interest Class Residential C & I Part A C & I Part B			dard entitled D te ) % ) %						
	6)	Is interest on deposits: Refunded by check annually Credited on customer's pow Credited to a deposit accou Handled differently (Explain	er bill annua nt annually?.	ally?			Y Yes	N No No N No			
	7)	Are prior written notice and Prior written notice?						Na No			
	8)	Is information about policies Upon request? Upon application for service					Y Yes Y Yes	No No			
	9)	Are the media used to inform Policies?	ng the past 1	2 months?		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	4 Times Y Yes	No No			
	10)	Is the most recent 12 month				·		No			
	11)	The cost of a membership c		\$15.00	•	· •	-				
	11)	cost of a membership o	o, anough 10	<u> </u>							

GENERAL INFORMATION (CON	TINUED)		
<ol> <li>Give the name of the audit firm conducting this year's audit: Kem, Duguid &amp; Associates</li> </ol>			,
6. If water, gas, or other services are operated in connection with electric services, furnish the following information in connection with joint operations.			
(a) Indicate the joint operations with the Electric Utility:			
(b) Indicate the % of non-electric ownership of any jointly owned buildings:			
(c) Percentage of building space rented to others%			
(d) Percentage of building space rented from others%			
(e) 1) Date of last joint expense study:			
Joint expense study was prepared by: TVA	Distri	butor	Other
3) Indicate the amount of the unresolved annual inequity as reflected by the	TVA study:		
Give the current status of the latest joint expense study:	•		
4) ONS the current status of the fatest joint expense staty.			
GOVERNING BOARD		AMOUNT	PAID*
DIRECTORS OR MEMBERS OF GOVERNING BOARD NAME AND PRINCIPAL OCCUPATION	TERM EXPIRES	FEES	TRAVEL
BATES PAYNE, JR-BOARD MEMBER FARMER	07/31/2013	5,500.00	4,641.54
DR GEORGE BROWN-SEC/TREAS RETIRED VETERNARIAN DUANE MOORE-VICE CHAIRMAN FARMER	07/31/2012 07/31/2011	5,500.00 4,675.00	5,272.05 5,638.73
JAMES W. LEAR-CHAIRMAN FARMER	07/31/2012	5,775.00	9,931.55
JOE ROGERS-ASST. SEC/TREAS FARMER	07/31/2013	4,400.00	3,494.97
ROBERT K. BROADBENT-BOARD FARMER  JAMES R. RILEY-BOARD MEMBER INSURANCE AGENT	07/31/2011 07/31/2013	3,575.00 6,050.00	4,718.98 5,922.58
BRYSON PRICE-BOARD MEMBER FUNERAL HOME OWNER	07/31/2011	4,675.00	3,486.39
		Hadaya Turk	
			1
	Total	40,150.00	43,106.79
*Show total amounts paid from electric system funds for fiscal year.  Method of determining amounts paid to board members is as follows:			
BOARD MEMBERS RECEIVE \$275.00 EACH MEETING PLUS .51 CENTS PER M	ILE.		
BROADBENT, MOORE & PRICE'S TERM EXPIRES 07/31/2014 SINCE JULY 5, 20	11 ANNUAL MEETII	NG.	

PAGE 32

GENERAL INFORMATION (CONTINUED)  Detail of Account 930 - Miscellaneous General Expense EXPENSE							
Detail of Account 930 - Miscellaneous General Expense	EXPENSE						
	,						
'							
·							
	,						
TOTAL							

#### GENERAL INFORMATION (CONTINUED)

EXPLAIN UNUSUAL INCREASES OR DECREASES IN OPERATING EXPENSES AND INCOME OVER LAST YEAR'S FIGURES; EXTRAORDINARY ITEMS PAGE 3; ITEMS MARKED \* ON PAGES 5 AND 6; AND OTHER ENTRIES TO THE ACCUMULATED PROVISION FOR DEPRECATION ON PAGE 11.

PAGE 1, ITEM 20 - LOANS WERE PAID OFF EARLY. PENALTY SET UP IN DEFERRED DEBIT TO BE EXPENSED OFF THE LIFE TO THE LOAN.

PAGE 2 - RETAINED EARNINGS FOR BEGINNING OF YEAR ARE NOT THE SAME AS THE END OF LAST YEAR'S RETAINED EARNINGS DUE TO FASB 158 ADJUSTMENT.

PAGE 3, ITEM 93 & PAGE 4, DEBT PREMIUM OR DISCOUNT - PORTION OF EARLY LOAN PAYOFF PENALTY EXPENSED THIS YEAR. WILL BE EXPENSED OVER THE LIFE OF THE LOAN.

#### PAGE 6

A/C 592 - INCREASE DUE TO PURCHASE OF RECLOSER CONTROLS.

A/C 593 - INCREASE DUE TO RIGHT-OF-WAY, POLE TREATMENT AND CONTRACTOR MAINTENANCE AND INCREASE IN PAYROLL/BENEFITS DUE TO OUTAGES.

#### **PAGES 9 & 10**

A/C-362 - UPGRADED BREAKER IN GREEN HILL SUBSTATION & ADDED BATTERY BACK-UP.

A/C-368 - TRANSFORMER PURCHASES MORE IN LINE WITH 2009 ICE STORM.

A/C-370 - ADDED FIBER OPTICS FOR METER READING FROM SUBSTATIONS.

A/C-389 - PURCHASED A NEW OAK GROVE PROPERTY.

A/C-390 - BUILT NEW OPERATIONS CENTER IN HOPKINSVILLE AND RAZED OLD WAREHOUSE BUILDINGS.

A/C-397 - INSTALLED SYSTEM WIDE FIBER OPTICS FOR INTERNAL COMMUNICATION USE.

#### PAGE 11

SALVAGE FROM SALE: A/C 362		A/C 370	160.00
A/C 364	52,188.94	A/C 371	200.34
A/C 365	125,253.44	A/C 390	817.48 (OLD FENCE)
A/C 368	42,533.13	A/C 392	121,650.00
A/C 369	31,313.36	A/C 397	*886.50 (OLD TOWER)
	•	TOTAL	375 003 19

A/C 370 - ACCRUAL FOR TWAC METERS IS GAINING ON THE ORIGINAL COST OF RETIRED METERS IN F/Y '07.

A/C 390 - REMOVED OLD WAREHOUSE 4, WAREHOUSE 1, AND FENCE AT HOPKINSVILLE.

A/C 397 - RETIRED STEEL TOWER AND LIGHTENING AGUMENTATION AT HOPKINSVILLE OFFICE. RECEIVED SALVAGE FOR TOWER.

PAGES 23 & 26 - INTEREST ACCRUED - COBANK; A LOAN AGREEMENT WAS ENTERED INTO WITH FTC FOR UTILITY ENERGY SERVICE CONTRACT (UESC) FY 06. LONG TERM DEBT INTEREST AND PRINCIPAL IS BEING REPAID TO COBANK THROUGH THIS LOAN. INTEREST JOURNAL ENTRIES ARE MADE EACH MONTH TO ACCRUE INTEREST (PAGE 2, ITEM 51) AND THEN IS BILLED TO FTC.

PAGE 26 - ITEM 90.1 - DIFFERENCE REFLECTS CREDIT FROM UESC CONTRACT APPLIED TO LTD INTEREST.

PAGE 26 - A/C 253 - POLE RENTAL: \$52,312.50; MGMNT FEE FOR FTC/UESC LOAN: \$977,460.34; TVA ECON/REEP ACCT: \$875.00: EMPLOYEE ACCT: \$859.94.

PAGE 35 - PER TVA FIELD ACCT., RATE PAGE IS NOT APPLICABLE THIS YEAR DUE TO THE RATE CHANGE AND RE-WORKING OF THE FORMAT.

***************************************	KEY PERSONNEL	
KEY PERSONNEL	TITLE OR OCCUPATIONS	PERCENTAGE OF WAGES CHARGED TO THE ELECTRIC DEPARTMENT
KEY PERSONNEL  ESTON GLOVER SANDRA GROGAN JOHN WHEELER MICHELE SMALL FREDDIE POWELL JANICE SHOLAR DEBORAH PRITCHETT MARK LINDSEY VICKY PALMER BRENT GILKEY STEVE WALTERS RICKY TURNER MARK WILKINS		
(89 <b>5</b> ) T	TOTAL NUMBER OF EQUIVALENT FULL-TIME EMPLOYEE	S: 119

		RATE SCHEDULES
EFFECTIVE DA	ATE	
	The state of the s	RESIDENTIAL RATE - SCHEDULE RS
	CUSTOMER CHARGE	
	ENERGY CHARGE	All kWh per month at per kWh Additional kWh at per month
		Additional XVVII at per month
		GENERAL POWER RATE - SCHEDULE GSA
PART 1.		
was also beaution, while propagating even and the state of the state o	CUSTOMER CHARGE	
	ENERGY CHARGE	All kWh per month at per kWh Additional kWh at per month
İ		Additional Kvvn atper monun
PART 2.		
	CUSTOMER CHARGE	\$per delivery point per month First 50 kW of billing demand per month, no charge
	DEMAND CHARGE	First 50 kW of billing demand per month, no charge
		Excess over 50 kW of billing demand per month, at \$per kW
I	CHEDAY CUADAG	AN 45 000 table month at more MAIN
	ENERGY UNRIGE	All 15,000 kWh per month at per kWh Additional kWh per month at per kWh
İ		Additional NVIII per month atper NVIII
PART 3.		
	CUSTOMER CHARGE.	
	DEMAND CHARGE	First 1,000 kW of billing demand per month, at \$per kW
		Excess over 1,000 kW of billing demand per month, at per kW, plus an additional
ĺ		\$ per kW per month for each, if any, of the amount by which the customer's billing demand exceeds the higher of 2,500 kW or its contract demand
		billing demand exceeds the higher of 2,500 kvv of its contract demand
	ENERGY CHARGE	All kWh per month at per kWh
		All kWh per month atper kWh Additional kWh per month atper kWh
	THOMOSET CUANCE	GENERAL POWER RATE - SCHEDULE GSB
	CUSTOMER CHARGE	
	DEMAND CHARGE	\$ per kW per month for each kW, if any, of the amount by which the customer's
		billing demand exceeds its contract demand
	ENERGY CHARGE	per kWh for up to 620 hours use of metered demand per month
		per kWh for all additional kWh per month
		GENERAL POWER RATE - SCHEDULE GSC
	CUSTOMER CHARGE	\$ per delivery point per month
	DEMAND CHARGE	\$ per kW of billing demand per month, plus an additional
		\$per kW per month for each kW, if any, of the amount by which the customer's
ĺ		billing demand exceeds its contract demand
l		control of the contro
	ENERGY CHARGE	per kWh for up to 620 hours use of metered demand per month
ĺ		per kWh for all additional kWh per month
		GENERAL POWER RATE - SCHEDULE GSD
	CUSTOMER CHARGE	\$ per delivery point per month
	DEMAND CHARGE	per kW of billing demand per month, plus an additional
		\$ per kW per month for each kW, if any, of the amount by which the customer's
ĺ		billing demand exceeds its contract demand
ĺ		
	ENERGY CHARGE	per kWh per month
		OUTDOOR LIGHTING RATE - SCHEDULE LS
	CUSTOMER CHARGE	\$
	ENERGY CHARGE	per kWh
	FACILITY CHARGE	LS ( )% B
		A or B
l		
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MODIFICATION				
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#### ANNUAL REPORT

Of

# PENNYRILE RURAL ELECTRIC COOPERATIVE CORP.

For The Year Ended June 30, 2012

To

TENNESSEE VALLEY AUTHORITY

# Pennyrile Rural Electric Cooperative Corporation Name of Organization 2000 Harrison Street Hopkinsville, KY 42241-0551 Address

Tennessee Valley Authority 1101 Market Street Chattanooga, Tennessee 37402-2801 Gentlemen:

We are transmitting herewith our annual report for the year ended June 30, 2012. The report is in agreement with the books of account, and to the best of our knowledge and belief the statements therein contained are true and correctly reflect the financial condition at June 30, 2012, and the results of our electric operations for the year ended on that date.

Our books of account have been kept in accordance with the provisions of the power contract between this organization and the Tennessee Valley Authority, and are consistant with the requirements of the Federal Energy Regulatory Commission's system of accounts.

(Signed)

Accountant in charge of books

Manager

August 15, 2012

Date transmitted

#### TVA Act of 1933

In fulfilling the responsibilities of the TVA Act of 1933 [16 U.S.C. #831i and 831n-4(f)], TVA requires each distributor to provide certain financial and accounting information to TVA to ensure that electric power produced by TVA is being sold at rates which are as low as feasible. This form (TVA 3957) is for that purpose.

Public reporting burden for this collection of information is estimated to vary from tento forty hours per response, with an average of ninateen nours per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and complating and reviewing the collection of information. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Agency Clearance Officer, Tennessee Valley Authority, 1101 Market Street, Chattanooga, TN 37402; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

	BALANCE	SHEET		
ACCETO AND OTHER DEDITO	SEE	ITEM	JU	NE 30
ASSETS AND OTHER DEBITS	PAGE NO	NO	THIS YEAR	LAST YEAR
UTILITY PLANT				
Electric Plant.	. 10	1	182,612.328.31	172,332,324.78
Less Depreciation	. 10	2	52,259,047.41	49,649,886.03
Total		3	130,353,280.90	122,682,438,75
Unamortized acq. adj	. 13	4		
Other utility plant - net	[	5		
Total Plant - net		6	130,353.280.90	122,682,438.75
OTHER PROPERTY AND INVESTMENTS				
Nonutility property - net.	.] 15	7		
Other investments		8	1,814,668.22	1,710,259.86
Sinking funds		9		
Depreciation funds	15	10		
Other special funds	. 15	12		
Total		13	1,814,668.22	1,710,259.86
CURRENT AND ACCRUED ASSETS General cash and temporary cash investments	14 1	14	13.765.034.47	20,491,075.59
Accounts receivable.		15	11,874,328.11	10,955,344.79
Materials and supplies.	1	16	848,725.94	799,016.04
Prepayments	I I	17	247,290.93	279,944.49
Other current assets		18	1,929,247.16	2,047,565.08
Total		19	28,664,626,61	34.572,945.99
DEFERRED DEBITS				
Debt expense	17	20	1,435,202.06	1,510,409.18
Preliminary survey		21	169,978.59	30,088.78
Clearing accounts		22		
Energy Service Loans Receivables		24	2,444,196.10	2,355,937.73
Deferred costs on TVA Leases		25		
Other deferred debits	. 17	26	22,340,550.74	21,141,357.38
Total		27	26,389,927.49	25,037,793.07
TOTAL ASSETS AND OTHER DEBITS	. ,	28	187,222,503.22	184,003,437.67

LIST UNRECORDED AND CONTINGENT ASSETS AND LIABILITIES OTHER THAN ACCRUED UTILITY REVENUE AND UNBILLED PURCHASED POWER

	BALANCE	SITEE		
LIABILITIES AND OTHER CREDITS	SEE	ITEM	JUNE 30	)
	PAGE NO	NO	THIS YEAR	LAST YEAR
CAPITAL Membership positionts		30	850,791.40	828,454.39
Membership certificates			000,797.40 [	020,404.08
EARNINGS REINVESTED IN SYSTEM ASSETS	1		70.001.004.10	00.510.710.01
Beginning of year.		33	72,804,361.40	68,549,743.31
Current year	1 F	34	5,920,520.80	4,352,718.09
Total	<u> </u>	35	78,724,882.20	72,902,461.40
LONG-TERM DEBT				
RUS	23	36	8,024,492.21	8,192,068.48
CFC	23	37		
CoBank	23	38	8,160,115.22	9.752.170.7
Bonds and other long-term debt.	25	39.1	59,585,482.51	61,805,284.6
TVA ,	25	39.3		
Debt premium and discount		40		
Total		41	75,770,089.94	79,749,523.9
OTHER NON-CURRENT LIABILITIES				
Postrellrement Benefits.	25	39.2	1,827,000.00	1,609,900.0
Energy Service Loans - Advances	-	42	2.478,113.74	2,374,475.0
Energy Service Loans - Other		43	1,464,356,13	1,668,348.1
Total		44	5,769,469.87	5,652,723.1
CURRENT AND ACCRUED LIABILITIES				
TVA notes payable	26	45.1		
Other notes payable	26	45.2		
Accounts payable	26	46		
		40 1	16 649 397 89	15.902.403.1
	26		16,649,397.89 5,717,484,81	
Customer deposits	26 29	47	5,717,484.81	5,422,365.0
Customer deposits.  Faxes and equivalents accrued.	29			5,422.365.0
Customer deposits.  Faxes and equivalents accrued.  nterest accrued - RUS.	29 23	47 48 49	5,717,484.81	5,422.365.0
Customer deposits.  Faxes and equivalents accrued.  Interest accrued - RUS.  Interest accrued - CFC.	29 23 23	47 48 49 50	5,717,484.81 882,801.34	5,422,365.0 837,761.4
Customer deposits.  Faxes and equivalents accrued.  Interest accrued - RUS.  Interest accrued - CFC.  Interest accrued - CoBank.	29 23 23 23 23	47 48 49 50 51	5,717,484.81	5,422,365.0 837,761.4
Customer deposits.  Taxes and equivalents accrued.  Interest accrued - RUS.  Interest accrued - CFC.  Interest accrued - CoBank.  Interest accrued - TVA.	29 23 23 23 23 26	47 48 49 50 51 52.1	5,717,484.81 882,801.34	5,422,365.0 837,761.4
Customer deposits.  Taxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued - CoBank. Interest accrued - TVA. Interest accrued - other.	29 23 23 23 26 26 26	47 48 49 50 51 52.1 52.2	5,717,484.81 882,801.34 35,112.02	5,422,365.0 837,761.44 41,852.44
Customer deposits.  Taxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued - CoBank. Interest accrued - TVA. Interest accrued - other.	29 23 23 23 26 26 26	47 48 49 50 51 52.1	5,717,484.81 882,801.34	5,422,365.0 837,761.44 41,852.44 1,631,667.70
Customer deposits.  Taxes and equivalents accrued.  Interest accrued - RUS.  Interest accrued - CFC.  Interest accrued - CoBank.  Interest accrued - TVA.  Interest accrued - other.  Other current liabilities.  Total.	29 23 23 23 26 26 26 26	47 48 49 50 51 52.1 52.2 53	5,717,484.81 882,801.34 35,112.02	5,422,365.0 837,761.4 41,852.4 1,631,667.7
Customer deposits. Taxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued - CoBank. Interest accrued - TVA. Interest accrued - other. Other current liabilities. Total.  DEFERRED CREDITS	29 23 23 23 26 26 26 	47 48 49 50 51 52.1 52.2 53 54	5,717,484.81 882,801.34 35,112.02	5,422,365.0 837,761.46 41,852.46 1,631,667.76 23,836,049.76
Customer deposits. Taxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued - CoBank. Interest accrued - TVA. Interest accrued - other. Other current liabilities. Total.  DEFERRED CREDITS Advances for construction - refundable.	29 23 23 23 26 26 26 	47 48 49 50 51 52.1 52.2 53 54	5,717,484.81 882,801.34 35,112.02 1,934,950.88 25,219,746.94	5,422,365.0 837,761.46 41,852.46 1,631,667.76 23,836,049.79
Customer deposits. Taxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued - CoBank. Interest accrued - TVA. Interest accrued - other. Other current liabilities. Total.  DEFERRED CREDITS Advances for construction - refundable. Other deferred credits.	29 23 23 23 26 26 26 	47 48 49 50 51 52.1 52.2 53 54	5,717,484.81 882,801.34 35,112.02 1,934,950.88 25,219,746.94	15,902,403.14 5,422.365.07 837,761.48 41,852.40 1,631,667.70 23,836.049.79 2,717.25 1,031,507.78 1,031,507.78
Customer deposits.  Taxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued - CoBank. Interest accrued - TVA. Interest accrued - other. Other current liabilities. Total.  DEFERRED CREDITS  Advances for construction - refundable.	29 23 23 23 26 26 26 	47 48 49 50 51 52.1 52.2 53 54	5,717,484.81 882,801.34 35,112.02 1,934,950.88 25,219,746.94	5,422,365.0 837,761.46 41,852.46 1,631,667.76 23,836,049.79

REVENUE AND EXPENSE STATEMENT	SEE PAGE NO	ITEM NO	THIS YEAR	LAST YEAR
OPERATING REVENUE	1. 7.02.1101			
Electric sales revenue (page 7, item 332)		59	117,858,762.02	119,310,288.40
Revenue from late payments.		60	689,956.51	726,428.68
Misc. service revenue.		61	150,575.00	153,350.00
Rent from electric property		62	1,344,173.00	1,306,232.85
Other electric revenue.	]	63	37,677.34	38,921.4
Total operating revenue		64	120,081,143.87	121,537,221.34
PURCHASED POWER				
Total power cost (page 7, item 342)	. 7	65	88,574,375.10	90.920,083.2
OPERATION EXPENSE				
Transmission expense	. 5	66	8,388.16	7,447.4
Distribution expense	5	67	4,696,907.84	4,509,758.4
Customer accounts expense	. 5	68	2,276,957.09	2,3 <b>2</b> 0,209.6
Customer service and informational expense.		69	121,448.61	125,213. <u>7</u>
Sales expense		70	330.139.20	339,570.7
Administrative and general expense		71	2,933,122.97	2,830,325.1
Operation expense		72	10,366,963.87	10,132,525.0
MAINTENANCE EXPENSE				
Transmission expense	6	73		
Distribution expense	6	74	4,018,080.39	4,504.595.7
Administrative and general expense	. 6	75	313,817.72	261,649.3
Maintenance expense	6	76	4,331,898.11	4,766,245.0
OTHER OPERATING EXPENSE				
Depreciation expense	12	77	6,044,938.48	5,733,744.1
Amortization of acquisition adjustment.		78		
Taxes and tax equivalents		79	3,216,586.89	3,239,988.5
Other operating expense	1 1	80	9.261,525.37	8.973,732.6
TOTAL OPERATING EXPENSE AND PURCHASED POWER.		81	112,534,762,45	114.792,586 14
	* L			
INCOME Operating income (item 64, less item 81)	T 1	82	7,546,381.42	6,744,635.2
Other income	16	83	2,097,568.46	937,435.0
	1 -	84	9,643,949.88	7,682,070.2
Total Income	7 1	85	109,329.44	93,402.0
		86	9,534.620.44	7,588,668.1
Net income before debt expense		90	3,034.020.74	7,000,000.30
DEBT EXPENSE	1 22	07	630 coo 00 T	547 400 C
Interest on long-term debt - RUS	23	87	513,509.20	547,122,5
Interest on long-term debt - CFC		88	0/0 7/1/46	440.040.00
Interest on long-term debt - CoBank	23	89	316,714.18	419,610.33
Interest on long-term debt - other		90.1	2,385,344.69	1,920,761.4
Interest - TVA		90.2		20100.0
Other interest expense		92	323,324.45	304,584.9
Amortization of debt discount and expense		93	75,207.12	43,870.8
Amortization of premium on debt - credit		94	0.02 : 000 0 .	O DDE OFO A
Total debt expense		95	3,614,099.64	3,235,950.0
NET INCOME				
NET INCOME  Net income before extraordinary items (item 86, less item 95)		96	5,920,520.80	4,352,718.05
		96 97 98	5,920,520.80	4,352,718.09 4,352,718.09

STATEMENT OF CASH FLOW	<b>'S</b>	
Increase (Decrease) in Cash and Cash Equiva	sionts	
	THIS YEAR	LAST YEAR
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:	· · · · · · · · · · · · · · · · · · ·	
Net Income.	5,920,520.80	4,352,718.0
Adjustments to Reconcile Net Income to Net Cash:		
Depreciation	6,532,948.78	6.170,470.3
Amortization of:	Annual of the state of the stat	The state of the s
Acquisition Adjustment		
Additions to TVA Leases		
Debt Premium or Discount	75,207.12	43,870.8
(Gain) or Loss on Sale of Plant		
Changes in Current and Deferred Items:		
Accounts Receivable	(918,983.32)	(361.266.4
Materials and Supplies	(49,709.90)	(108,177.7
Prepayments and Other Current Assets	150,971.48	(189,572.2
Deferred Debits	(1,339,083.17)	(304,852.8)
Accounts Payable	746,994.75	1,278,128.3
Customer Deposits.	295,119.74	268,812.2
Taxes and Interest Accrued.	38,299.48	(14,416,2)
Other Current Llabilities.	303,283.18	(214,891.6
Deferred Credits.	(146,702.16)	(349,474.8
Other	(98,100.00)	37,800.0
Net Cash Provided by (Used in) Operating Activities.	11,510,766.78	10,609,147.8
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES: Additions to Plant. Removal Cost.	(13.669,165.60) (1,016.080.44)	(12,600,465.3° (1,127,929.98
Salvage	481,455.11	527,789.7
Net Change in Other Property and Investment.	(104,408.36)	(133,291.4
Energy Service Loans Receivable.	(88,258.37)	(211,230.0
Plant Sold (Purchased) - Noninstallment Method.		
Deferred Costs on TVA Leases (excluding amortization)		
Other		
Net Cash Provided by (Used in) Investing Activities	(14,396,457.66)	(13,545,127.0
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES		
Additional Long-Term Borrowings.	8.000,000.00	12,285,755.6
Payment of Principal on Long-Term Debt	(11,979,433.99)	(9,267,442.8
Notes Payable	00.003.01	0 = 0 d c 7
Memberships.	22,337.01	25,865.6 (405,676.5
Energy Service Loans Advances	(100.353.26)	(105.576.2
Receipt for Plant Sold - Installment Method.		
Payment for Plant Purchased - Installment Method	317 170 00	344 400 (
Other.	217,100,00	114,100.0
Net Cash Provided by (Used in) Financing Activities	(3,840,350.24)	3,052,702.1
THE PARTY OF THE P	/0.700.044.40V	116 702 (
NET INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS.	(6.726.041.12)	116,722.9 20,374.352.6
CASH AND TEMPORARY INVESTMENTS BEGINNING OF YEAR	20,491,075.59	
CACHAND TEMPODADY INVESTMENTS ENDINE VEAD	13,765,034.47	20,491,075.5

NOTE: Cash and Temporary Cash Investments include cash on hand and in demand deposits, and those investments which are generally a part of the power distributor's short-term cash management activities.

#### Pennyrile Rural Electric Cooperative Corporation

#### REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2012

ACCT.	DESCRIPTION	EXPENS	ES	PAYROLL DISTRIBUTION		
NO.		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING EXPENSE					
	1. TRANSMISSION					
560	Supervision and engineering					
561	Load dispatching					
562	Station expense	3,190.36	3,017.25			
563	Overhead line expense.	5,197.80	4,430.22			
564	Underground line expense					
566	Miscellaneous					
567	Rents					
600)	Total transmission operating expense (page 3, item 66).	8,388.16	7,447.47			
	2. DISTRIBUTION					
580	Supervision and engineering.	74,146.19	79,473.57	42,834.82	44,498.74	
581	Load dispatching.					
582	Station expense.	214,516.21	224.665.04	36,301.48	44,644,12	
583	Overhead line expense.	2,541,203.37	2,501,715.39	581,550.52	565,691,6	
584	Underground line expense.	182,566.12	170,036,86	5,753.43	23,253.9	
585	Street lighting and signal system expense.	60,488.33	57,337.53	21,147.19	20,495.4	
586	Meter expense.	498,817.54	474,621.75	110,811.80	112,850.1	
587	Customer installation expense.	315,841.78	257,532.42	142,517.25	112,447.2	
588	Miscellaneous	681,275.52	629.577.55	301,181.50	267,905.4	
589	Rents	128,052,78	114,798.31			
605)	Total distribution operating expense (page 3, item 67).	4,696,907.84	4,509,758,42	1,242.097.99	1,191,786.7	
	A OHOTOHED ACCOUNTS EVERAGE					
901	3. CUSTOMER ACCOUNTS EXPENSE	201 010 60	226 280 25	405 277 72	134,001,5	
	Supervision.	201,910.69	226,280.35	125,377.73	70.115.2	
902   903	Meter reading expense.	197,154.91	211,917.25	72,308.13 687,240.04	669,452.8	
903	Customer records and collection expense.	1,772,385.58	1.786,801.64	087,240.04	009,452.0	
905	Uncollectible accounts.	91,213.04 14,292.87	83,220.93 11,989.50			
610)	Miscellaneous.  Total customer accounts expense (page 3, item 68)			884,925.90	873,569.6	
010)	Total customer accounts expense (page 3, item 68)	2,276,957.09	2,320,209.67	664,925.90 ]	0/3,303.0	
-	4. CUSTOMER SERVICES & INFORMATIONAL EXPENSE					
907	Supervision.	16,357.18	15,449.47	9,794.80	8.993.6	
908	Customer assistance expense	38,431.06	37,323.28	10,313.98	7,594.1	
909	Informational and instructional advertising expense.	66,660.37	70,585.96	6,558.61	6,901.7	
910	Miscellaneous customer service and informational expense.		1,855.00			
615)	Total customer services and informational expense (page 3, item 69)	121,448.61	125,213.71	26,667.39	23,489.5	
	5. SALES EXPENSE					
911	Supervision					
912	Demonstrating and selling expense	263,622.31	274,266.18	117,327.58	124,393.8	
913	Advertising expense.	23,989.89	25,427.52	5,979.49	6,412.8	
916	Miscellaneous	42,527.00	39,877.00		·····	
(620)	Total sales expense (page 3, item 70)	330,139,20	339,570.70	123,307.07	130,806.6	

DESCRIPTION  ADMINISTRATIVE & GENERAL ministrative and general salaries. ice supplies and expense. ministrative expense transferred - credit*. tside services employed. perty insurance. uries and damages. ployee pensions and benefits. inchise requirements*. gulatory commission expense*. plicate charges - credit. scellaneous general expense. ints. Total administrative and general expense (page 3, item 71).  MAINTENANCE EXPENSE.	1,268,810.12 205,485.44 60,076.95 349,000.64 214,147.62 (34,846.91) 870,449.11	1,215,223,49 201,562,62 63,869,07 354,771,34 247,434,43 (34,425,76) 781,889,92	773,017.56   88,680.47	707,529.89 83,253.98
ministrative and general salaries. ice supplies and expense. ministrative expense transferred - credit*. tside services employed. perty insurance. uries and damages. poloyee pensions and benefits. puloyee pensions and benefits. pulotise requirements* gulatory commission expense*. plicate charges - credit. scellaneous general expense. Ints. Fotal administrative and general expense (page 3, item 71). Fotal operating expense (Page 3 Item 72).	205,485.44 60,076.95 349,000.64 214,147.62 (34,846.91) 870,449.11	201,562,62 63,869,07 354,771,34 247,434,43 (34,425,76)	88,680.47	
ice supplies and expense ministrative expense transferred - credit* tside services employed perty insurance prices and damages problem and benefits problem	205,485.44 60,076.95 349,000.64 214,147.62 (34,846.91) 870,449.11	201,562,62 63,869,07 354,771,34 247,434,43 (34,425,76)	88,680.47	
ministrative expense transferred - credit*.  tside services employed.  perty insurance.  ployee pensions and benefits.  prichise requirements*.  gulatory commission expense*.  plicate charges - credit.  scellaneous general expense.  nts.  Total administrative and general expense (page 3, item 71).  Total operating expense (Page 3 Item 72).	60,076.95 349,000.64 214,147.62 (34,846.91) 870,449.11	63,869.07 354,771.34 247,434.43 (34,425,76)		83,253.98
tside services employed perty insurance. uries and damages. ployee pensions and benefits. unchise requirements*. gulatory commission expense*. plicate charges - credit. scellaneous general expense. Ints. Fotal administrative and general expense (page 3, item 71) Fotal operating expense (Page 3 Item 72).	349,000.64 214,147.62 (34,846.91) 870,449.11	354,771.34 247,434.43 (34,425.76)		83,253.98
pperty insurance.  prices and damages.  propose pensions and benefits.  prochise requirements*.  gulatory commission expense*.  plicate charges - credit.  procellaneous general expense.  Ints.  Fotal administrative and general expense (page 3, item 71)  Fotal operating expense (Page 3 Item 72).	349,000.64 214,147.62 (34,846.91) 870,449.11	354,771.34 247,434.43 (34,425.76)		83,253.98
pperty insurance.  prices and damages.  propose pensions and benefits.  prochise requirements*.  gulatory commission expense*.  plicate charges - credit.  procellaneous general expense.  Ints.  Fotal administrative and general expense (page 3, item 71)  Fotal operating expense (Page 3 Item 72).	(34,846.91) 870,449.11	(34,425.76)		83,253.98
ployee pensions and benefits.  Inchise requirements*.  gulatory commission expense*.  plicate charges - credit.  Inchise requirements*.  plicate charges - credit.  Inchise requirements*.  plicate charges - credit.  Inchise requirements expense (page 3, item 71).  Inchise requirements expense (page 3, item 71).  Inchise requirements expense (page 3, item 71).  Inchise requirements expense (page 3, item 71).	(34,846.91) 870,449.11	(34,425.76)		83,253.98
ployee pensions and benefits.  Inchise requirements*.  gulatory commission expense*.  plicate charges - credit.  Inchise requirements*.  plicate charges - credit.  Inchise requirements*.  plicate charges - credit.  Inchise requirements expense (page 3, item 71).  Inchise requirements expense (page 3, item 71).  Inchise requirements expense (page 3, item 71).  Inchise requirements expense (page 3, item 71).	(34,846.91) 870,449.11	(34,425.76)		
nchise requirements*. gulatory commission expense*. plicate charges - credit. scellaneous general expense. nts. Fotal administrative and general expense (page 3, item 71) Fotal operating expense (Page 3 Item 72).	870,449.11			
gulatory commission expense*  plicate charges - credit.  scellaneous general expense.  nts.  Total administrative and general expense (page 3, item 71)  Total operating expense (Page 3 Item 72)	870,449.11			
plicate charges - credit.  scellaneous general expense.  nts.  Total administrative and general expense (page 3, item 71)  Total operating expense (Page 3 Item 72)	870,449.11			
cellaneous general expense.  Ints.  Total administrative and general expense (page 3, item 71)  Total operating expense (Page 3 Item 72)	870,449.11			
nts			16,253,26	16,61 <b>9</b> .56
Total administrative and general expense (page 3, item 71)	2,933,122.97	1		
Total operating expense (Page 3 Item 72)		2,830,325.11	877.951.29	807,403.43
	10.366,963.87	10,132,525.08	3.154,949.64	3.027.056.07
BASINTENANOE EVENIOR				
MAINTENANCE EXPENSE				
FRANSMISSION				
pervision and engineering				
intenance of structures				
intenance of station equipment				
intenance of overhead lines				
intenance of underground lines				
scellaneous				
Total transmission maintenance expense (page 3, item 73)				
DISTRIBUTION				
pervision and engineering.	55,856.96	58.998.77	33,448,71	34,262.62
intenance of structures				
intenance of station equipment	114,937.64	166,279.66	25,483.83	36,722.08
intenance of overhead lines	3,656,724.38	4.093.782.56	859.093.77	1,021,037.54
intenance of underground lines	21,024.43	23,792.96	6,607.19	3,918.16
intenance of line transformers	85 593 41			20,253.66
eet lighting and signal systems	12.503.06			2.546. <b>9</b> 7
				13.718.87
intenance of miscellaneous distribution plant	14 840 39			9,494.60
	4.018.080.39			1,141,954.50
	313 817 72	261 649 38	30 998 12	14,955,73
Total maintenance expense (page 3. item 76)				1,156,910.23
				4,183,966.30
lotal operating and maintenance expense	nents.			2,017,008.00
I oral operating and maintenance expense				710,596.69
al direct and indirect payroll charged to construction and retirer			14,110,20	(13,068.49)
al direct and indirect payroll charged to construction and retirer yroll charged to other accounts.	rease.			6.898,502.50
ii e ii ii c	ntenance of line transformers.  et lighting and signal systems.  ntenance of meters.  ntenance of miscellaneous distribution plant.  otal distribution maintenance expense (page 3, item 74).  DMINISTRATIVE & GENERAL  ntenance of general plant (page 3, items 75).  otal maintenance expense (page 3, item 76).  otal operating and maintenance expense.  Il direct and indirect payroll charged to construction and retirer	ntenance of line transformers. 85,593.41  et lighting and signal systems. 12,503.06  Intenance of meters. 56,600.12  Intenance of miscellaneous distribution plant. 14,840.39  Intenance of miscellaneous distribution plant. 14,840.39  Intenance of general plant (page 3, item 74). 4,018,080.39  Intenance of general plant (page 3, item 75). 313,817.72  Intenance of general plant (page 3, item 76). 4,331.898.11  Intenance of general plant maintenance expense. 14,698,861.98  Indirect and indirect payroll charged to construction and retirements.  Intenance of general plant (page 3, item 76). 14,698,861.98  Indirect and indirect payroll charged to construction and retirements.  Intenance of line transformers. 12,503.06  Intenance of meters. 14,840.39  Intenance of miscellaneous distribution plant. 14,698,861.98	St. 593.41   108,386.31   108,386.31   12,503.06   7,767.64   12,503.06   7,767.64   12,503.06   7,767.64   12,503.06   7,767.64   12,503.06   7,767.64   12,503.06   7,767.64   12,503.06   7,767.64   12,503.06   7,767.64   12,503.06   7,767.64   12,503.06   7,767.64   12,503.06	Internance of line transformers   85.593.41   108,386.31   22,575.36     Internance of line transformers   12,503.06   7,767.64   5,266.55     Internance of meters   56,600.12   27,073.26   29,967.61     Internance of miscellaneous distribution plant   14,840.39   18,514.55   7,523.08     Internance of miscellaneous distribution plant   14,840.39   18,514.55   7,523.08     Internance of miscellaneous distribution plant   14,840.39   4,504,595.71   989,966.10     Internance of general plant (page 3, item 74)   4,018,080.39   4,504,595.71   989,966.10     Internance of general plant (page 3, item 75)   313,817.72   261,649.38   30,998.12     Internance of general plant (page 3, item 76)   4,331,898.11   4,766,245.09   1,020,964.22     Internance of general plant (page 3, item 76)   4,331,898.11   4,766,245.09   1,020,964.22     Internance of general plant (page 3, item 76)   4,331,898.11   4,766,245.09   1,020,964.22     Internance of general plant (page 3, item 76)   4,331,898.11   4,766,245.09   1,020,964.22     Internance of general plant (page 3, item 76)   4,331,898.11   4,766,245.09   1,020,964.22     Internance of general plant (page 3, item 76)   4,331,898.11   4,766,245.09   1,020,964.22     Internance of general plant (page 3, item 76)   4,331,898.11   4,766,245.09   1,020,964.22     Internance of general plant (page 3, item 76)   4,331,898.11   4,766,245.09   1,020,964.22     Internance of general plant (page 3, item 76)   4,331,898.11   4,766,245.09   1,020,964.22     Internance of general plant (page 3, item 76)   4,331,898.11   4,766,245.09   1,020,964.22     Internance of general plant (page 3, item 76)   4,331,898.11   4,766,245.09   1,020,964.22     Internance of general plant (page 3, item 76)   4,331,898.11   4,766,245.09   1,020,964.22     Internance of general plant (page 3, item 76)   4,331,898.11   4,766,245.09   1,020,964.22     Internance of general plant (page 3, item 76)   4,331,898.11   4,766,245.09   1,020,964.22     Internance of general plant (page 3, item 76)   4,331,898.11   4,7

		STATISTI	CAL DATA	****		
	ITEM I	REVE		ITEM	KILOWATT-	OURS SOLD
CLASS OF SERVICE	NO	THIS YEAR	LAST YEAR	NO	THIS YEAR	LAST YEAR
Residential	100	61,426,735.18	64,751,594,03	107	549,773,164	602,176,756
Gen. Power - 50 kW & under		10,108,906.27	10.065.153.60	108	75,247,987	77.425,43
Gen. Power - Over 50 kW	102	44,605,706.79	42,589,154.15	109	497,298,548	483.458.06
Street and athletic		510.702.19	476,068.62	110	4,211,831	3.932,800
Outdoor lighting		1,348.805.31	1,333,098.02	111	12,315,057	12.333,46
Subtotal	. 330	118,000,855.74	119,215,068.42	<del> </del>	12,010,001	12,000,70
Unbilled revenue*	331	(142.093.72)	95,219.98	1		
Total (page 3, Item 59)		117.858.762.02	119,310,288,40	335	1,138,846,587	1,179,326,52
rotal (page 3, item 59)	-			113	273,478	302,500
		nours for own use watt-hours sold and u		114	1,139,120,065	1,179,529,03
		nours in unbilled revenue		336	21,481,050	20,940,09
	STATE	SALES TAX	TO ABOVE CLASS	_	CREDITS	GREEN POWER
State and local sales tax on above revenue	KY	2,492,463.61	Residential		3,314.00	2,644 00
		· · · · · · · · · · · · · · · · · · ·	Gen. Power - 50 kW	& under	35,284.00	
			Gen. Power - Over 50	0kW	1,002,757.00	
	Total	2,492,463.61				
***	ITEM	PURCHAS AMO	ED POWER	TITEM	KILOWATT-HOU	RS PURCHASED
TVA	NO	THIS YEAR	LAST YEAR	NO	THIS YEAR	LAST YEAR
Purchased Power		86,883,161.39	89,199,701.58	119	1,198,832.975	1,234,282,980
Facilities Rental	116	1,691,213.71	1,720,381.71		71.0010021013	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Other Charges/Credits		1,00,12,10,1,1	71,20,000			
Total from TVA		88,574,375.10	90,920,083.29	122	1,198,832,975	1,234,282,980
Other Purchased Power**		00,01 7,0101	<u></u>	222	1/10010021010	1,201,102,103
Subtotal		88,574,375.10	90,920,083.29			<u> </u>
Unbilled Purchases*		00,014,010.10	30,020,000,20			
Diplied a dichases	·			1		
Total (page 3, item 65)	342	88,574,375,10	90,920,083,29	345	1.198.832.975	1,234,282,98
Total (page 3, item 63)		watt hours sold and used		123	1,139,120,065	1.179.629.03
		es and kilowatt-hours un	, ,	124	59,712,910	54,653,94
		•		125	4.98	4.43
	Percent d	of losses to purchases (2	decimal places)	120	4.30	1 4,7,
	Kilowatt-l	nours in unbilled purchas	es (Item 341) above* .	346		
**Purchased other power under contract nur	mber	from			100 100 100 100 100 100 100 100 100 100	
NUMBER OF CU	STOMER	S		MISCE	ELLANEOUS DATA	
		ONTH OF JUNE			THIS YEAR	LAST YEAR
NOMBER OF GO			Pole Line Miles: (2 decimal	places) (71		
	THIS \	EAR LAST YEAR				
CLASS OF SERVICE		7,717 37,660	Individual Outdoor I	_ts.		
CLASS OF SERVICE	3	7,717 37,660	Individual Outdoor L		20) 14 35	3   14.27
CLASS OF SERVICE  Residential	3	7,717 37,660 8,509 8,587	No. In plant	(72		
CLASS OF SERVICE  Residential	3	7,717 37,660 8,509 8,587 624 583	No. In plant	(72	25) <u>5,577,539.0</u>	4 5,395,919.5
CLASS OF SERVICE  Residential	3	7,717 37,660 8,509 8,583 624 583 149 148	No. In plant	(72	25) <u>5,577,539.0</u>	4 5,395,919.5
CLASS OF SERVICE  Residential	3	7,717 37,660 8,509 8,587 624 583 149 148 65 78	No. In plant	(72 (72	25) 5,577,539.0 30) 271,251.5	4 5,395,919.58 1 246,775.63
CLASS OF SERVICE  Residential. (675)  Gen. Power - 50 kW & under. (680)  Gen. Power - Over 50 kW. (685)  Street and athletic. (690)  Outdoor Lighting - Excl. Code 77. (693)  Total. (695)	3	7,717 37,660 8,509 8,587 624 583 149 148 65 78 7,064 47,056	No. In plant	(72 (72 (73	25) 5,577,539.0 30) 271,251.5 35) 2,100,479.8	4 5,395,919.55 1 246,775.63 2 2,014,109.86
CLASS OF SERVICE  Residential	3	7,717 37,660 8,509 8,587 624 583 149 148 65 78	No. In plant	(72 (72 (73 e (73	25) 5,577,539.0 271,251.5 35) 2,100,479.8 (0) 72,991.3	4 5,395,919.55 1 246,775.63 2 2,014,109.86 9 65,105.17

<sup>\*</sup>Item nos. 331, 336, 341, and 346 are to be filled in only if distributor chooses the option to estimate unbilled electric sales.

MOD	FIED STREET LIGHT	ING COMPUTATION	V	
Give computation of modified street lighting ra			mers, if applicable:	
TOWN	COST OF LAMPS	KWH	ALLOWANCE	EXCESS TO
- TOWN	AND GLASSWARE	FROM STAT. REPT.	KWH X .003	BE BILLED
ADAIRVILLE	36.51	80,678	242.03	
CADIZ	242.68	509,284	1,527.85	
APACHE HEIGHTS HOMEOWNERS		10,032	30.10	
ELKTON	394.04	458,764	1,376.29	
GUTHRIE	53.12	162,174	486.52	
HOPKINSVILLE	568.61	647,868	1,943.60	
LAFAYETTE	25.10	16,146	48.44	
LEWISBURG	55.12	125,155	375.47	
OLMSTEAD	Į	4,224	12.67	
PEMBROKE	68.82	86,166	258.50	
TRENTON		64,945	194.84	
OAK GROVE	198.50	267,041	801.12	
RUSSELLVILLE	72.12	100,916	302.75	
KY DEPT OF HIGHWAY		626,202	1,878.61	
FT. CAMPBELL	169.73	151,764	455.29	
LATHAM RICHARD K (FAIRWAY)		11,616	34.85	
HARRIS CW JR (STONEWALL)		1.584	4.75	
TOTAL:	1,884.35	3.324.559	9.973.68	*

			ELECTRIC PLA	414.1			
CCT.		BALANCE	ADDITIONS	DETIDENTA		IFICATIONS CREDIT	BALANCE
NO.	INTANGIBLE	BEG. OF YEAR	ADDITIONS	RETIREMENTS	DEBIT	CREDIT	END OF YEAR
301	Organization						
102	Franchises and consents.					<u> </u>	-
303	Miscella neous.	, j					
750)	Total intangible						
	PRODUCTION						
755	Total production						
		L.,,					
	TRANSMISSION	24.000.04				7	74.003.6
350	Land and land rights	71,983.04		·		<del> </del>	71,983.0
351	Clearing land and rights of way	-F 400 64					- FE 400 7
352	Structures and improvements	55,160.21					55,160.2
353	Station equipment	301,491.18					301,491.1
354	Towers and fixtures		100.010.00				531,834.8
355	Poles and fixtures	359,408.03	198,613.38	26,186.53		<del></del>	275,857.8
356	Overhead conductors and devices	269,961.49	6,525.34	629.00			2/5,05/.6
357	Underground conduit	<u> </u>					
358 359	Underground conductors and devices Roads and trails.						
760)	Total transmission.	1,058,003.95	205,138.72	26,815.53		<del> </del>	1,236,327.1
(00)	totai transmission	1,050,003.95	205,136.72	20,013.33		1	1,230,327.1
	DISTRIBUTION						
360	Land and land rights	1,140,753.08		116.64			1,140,636.4
361	Structures and improvements.						
362	Station equipment	10,439,156.60	144.354.50				10,583,511.1
363	Storage battery equipment						
364	Poles, towers, and fixtures	57,331,889.93	3,186,412.91	1,081,278.52			59,437,024.3
365	Overhead conductors and devices	21,722,351.43	1,239,642.85	192,541.91			22,769,452.3
366	Underground conduit	414.56					414.5
367	Underground conductors and devices	5,250,229.50	408,261.71	32,526.57			5,625,964.6
368	Line transformers	27,965,737.44	1,595,282.13	423,504,86		_	29,137,514.7
369	Services	8,918,450.41	509,311.39	101,391.00			9,326,370.8
370	Meters	11,456,487.73	405,260.57	65,670.10			11,796,078.2
371	Inst. on customers' premises	5.395,919.55	508,128.11	326,508.62			5,577,539.0
372	Leased prop. on cust. premises						
373	St. lighting and signal systems	1,958,968.70	145,366.04	57,230.94		<u> </u>	2,047,103.8
765)	Lotal distribution	151,580,358.93	8,142,020.21	2,280,769.16		1	157,441,609.9

	BALANCE			PRO1 105	Construction Construction	-
				RECLASS	IFICATIONS	BALANCE
	BEG. OF YEAR	ADDITIONS	RETIREMENTS	DEBIT	CREDIT	END OF YEAR
GENERAL					T	055.004.76
Land and land rights	846,326.01	109,365.77	17 207 92		1	955,691.78
Structures and improvements	7,419,881.97	221,199.51	14,431.51			7,626,649.97
Office furniture and equipment	2,207,444.64	100,294.76	101.574.11		-	2,206,165.29
			831,026.10			6,188,492.5
			- Water and			327,897.9
			4,783,14			704,322,9
	178,872.86	5,329.03				185.201.8
			144 484 44			0 100 000 1
						2,332,996.4
	12,509.02	2,195,49	185.50			14 519.0
						Ch 24/4050
Total general	19,352,066.13	2,271,449.01	1,081,577.38			20,541,937.7
Total plant in gamina	174 000 420 04	10 619 607 04	3 389 462 07			179,219,874.8
Electric plant purchased or sold.						
						-
						3,392,453.4
Total other electric plant	341,895.77	3.050,557.66				3,392,453,4
Total electric plant (page 1 item 1)	172 332 324 78	13 669 165 60	3 389 162 07			182,612,328.3
road ciccato plant (page 1, tent 1)	112,002,024.70	(Item 140)	0,000,102.01			The Late of the La
RESERVES						A Section Section
Accumulated provision for depreciation of elect	tric plant in service	I wall or Yary's	la mila i more i m	00 1 × 4 × 000 × 1 × 1 × 1		
Accumulated provision for depreciation of elec-	tric plant leased to other	ers				是是是是是
Accumulated provision for depreciation of elect	tric plant held for future	use			F 7 1 5 1 5 1 5 1 5	<b>可能是</b>
Total accumulated provision for deprecia	tion (page 1, item 2 a	nd page 11)			52,259,047.41	語形式和語話
Total electric plant, less accumulated pro	vision for depreciation	on (page 1, item 3).				130,353,280.9
					-	C. DOWNEY C. A. C. T.
			anations of entries showr	in the Reclassifica	ition Columns:	
· ·	•					
The state of the s	it partitions after the					
700.93 ∈ New Todd Logan Operations Center						
728.48 - Cadiz Whse/Pk Lot Lighting						
020.48 New Communication System						
200.00 - Hopkinsville Heat Pump		1				
100	Electric plant purchased or sold.  Electric plant leased to others.  Electric plant for future use.  Construction work in progress.  Total other electric plant.  Total electric plant (page 1, item 1)	Stores equipment. 293,423.17 Tools, shop, and garage equip. 628,483.57 Laboratory equipment. 778,672.86 Power operated equipment. 2142,608.03 Miscellaneous equipment. 12,509.02 Other tangible property. 19,352,056.13  Total general. 19,352,056.13  Total plant in service. 171,990,429.01  Electric plant purchased or sold. Electric plant leased to others. Electric plant for future use. Construction work in progress. 341,895.77  Total other electric plant. 341,895.77  Total electric plant (page 1, item 1). 172,332,324.78  RESERVES  Accumulated provision for depreciation of electric plant in service. Accumulated provision for depreciation of electric plant held for future Total accumulated provision for depreciation of electric plant held for future Total accumulated provision for depreciation of page 1, item 2 a Total electric plant, less accumulated provision for depreciation (page 1, item 2 a Total electric plant, less accumulated provision for depreciation (page 1, item 2 a Total electric plant, less accumulated provision for depreciation (page 1, item 2 a Total electric plant, less accumulated provision for depreciation (page 1, item 2 a Total electric plant, less accumulated provision for depreciation (page 1, item 2 a Total electric plant, less accumulated provision for depreciation (page 1, item 2 a Total electric plant, less accumulated provision for depreciation (page 1, item 2 a Total electric plant, less accumulated provision for depreciation (page 1, item 2 a Total electric plant, less accumulated provision for depreciation (page 1, item 2 a Total electric plant, less accumulated provision for depreciation (page 1, item 2 a Total electric plant, less accumulated provision for depreciation (page 1, item 2 a Total electric plant, less accumulated provision for depreciation (page 1, item 2 a Total electric plant, less accumulated provision for depreciation (page 1, item 2 a Total electric plant, less accumulated provision for depreciation (page 1, item 2 a Total electric plant, less accumulated provision fo	Stores equipment. 293,423.17 34,474.76 Tools, shop, and garage equip. 178,872.86 5,329.03 Power operated equipment. 2,142,608.03 319,965.43 Miscellaneous equipment. 12,509.02 2,195.49 Other tangible property. 19,352,066.13 2,271,449.01  Total general. 171,990,429.01 10,618,607.94  Electric plant purchased or sold. Electric plant leased to others. Electric plant for future use. 341,895.77 3,050,557.65  Total other electric plant (page 1, item 1). 172,332,324.78 13,669,165.60  RESERVES  Accumulated provision for depreciation of electric plant leased to others. Accumulated provision for depreciation of electric plant leased to others. Accumulated provision for depreciation of electric plant leased to others. Total accumulated provision for depreciation of electric plant leased to others. Accumulated provision for depreciation of electric plant leased to others. Accumulated provision for depreciation of electric plant leased to others. Accumulated provision for depreciation of electric plant leased to others. Accumulated provision for depreciation of electric plant leased to others. Accumulated provision for depreciation of electric plant leased to others. Accumulated provision for depreciation of electric plant leased to others. Accumulated provision for depreciation (page 1, item 2 and page 11). Total electric plant, less accumulated provision for depreciation (page 1, item 2 and page 11). Total electric plant, less accumulated provision for depreciation (page 1, item 2 and page 11). Total electric plant, less accumulated provision for depreciation (page 1, item 3).	Stores equipment	Stores equipment	Stores equipment. 293,423.17 34,474.76 Tools, shop, and garage equip. 628,488.57 80,617.50 4.783,14 Laboratory equipment. 178,572.86 5,329.03 Power operated equipment. 2,142,608.03 319,965.43 129,577.02 Miscellaneous equipment. 2,142,608.03 319,965.43 129,577.02 Miscellaneous equipment. 12,509.02 2,195.49 185.50 Other tangible property. 125,509.02 2,195.49 185.50 Other tangible property. 19,352,066.13 2,271,449.01 1,081,577.38 Total general. 19,352,066.13 2,271,449.01 1,081,577.38 Total plant in service. 171,990,429.01 10,618,607.94 3,389,162.07  Electric plant purchased or sold. Electric plant leased to others. Electric plant leased to others. Electric plant for future use. Construction work in progress. 341,895.77 3,050,557.55 Total other electric plant (page 1, item 1). 172,332,324.78 13,669,165.60 3,389,162.07 [Item 140]  RESERVES  Accumulated provision for depreciation of electric plant in service. 52,259,047.41 Total electric plant, less accumulated provision for depreciation (page 1, item 2 and page 11). 52,259,047.41 Total electric plant, less accumulated provision for depreciation (page 1, item 2 and page 11). 52,259,047.41 Total electric plant, less accumulated provision for depreciation (page 1, item 2 and page 11). 52,259,047.41 Total electric plant, less accumulated provision for depreciation (page 1, item 2 and page 11). 52,259,047.41 Total electric plant, less accumulated provision for depreciation (page 1, item 2 and page 11). 52,259,047.41 Total electric plant, less accumulated provision for depreciation (page 1, item 3). Explanations of entries shown in the Reclassification Columns: najor corrections to prior years additions and retirements, transfers between classified in prior years, and classification of plant purchased and/or sold.

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2012

ACCT.	DEPR.	BALANCE					OTHER	ENTRIES*	BALANCE	%
NO.	RATE	BEG. OF YEAR	ACCRUAL	ORIGINAL COST	REMOVAL COST	SALVAGE	DEBIT	CREDIT	END OF YEAR	DEPR
350										
351										
352	4.00	41,164.27	2,204.16						43,368.43	79
353	4.00	225,740.75	12,047.52						237.788.27	79
354										
355	4.00	234,562.94	18,995.46	26,186.53	12,624.48	(1.683.03)			213,064.36	40
356	3.00	152,207.52	8,174.14	629.00	273.50				159,479.16	58
357										1
358										
359			**************************************							
	TOTAL	653,675.48	41,421.28	26,815.53	12,897.98	(1,683.03)			653,700.22	53
360			116.64	116.64						
361										
362	4.00	6,200,605.02	435,819.14						6,636,424.16	63
363	1									
364	3.25	13,390,204.29	1,902,193.94	1,081,278.52	564,478.59	118,447.72			13.765,088.84	23
365	2.50	6,347.657.07	555,392.84	192,541.91	93,172.31	90,137.05			6.707,472.74	
366	3.00	390.00							390.00	94
367	3.00	949,340.45	160,497.77	32,526.57	19,129.93	3,481.90			1.061,663.62	
368	3.00	10,174,390.60	855,073.13	423,504.86	63,244.78	46,815.43			10,589,529.52	
369	4.50	2,719,858.37	411,722.02	101,391.00	50,299.07	26,594.26			3,006,484.58	32
370	3/6	1,178,049.94	680,135.39	65,670,10		100.00			1.792,615.23	
371	8/5	1,550,249.83	439,094.16	326,508.62	170.253.28	25,105.01			1,517,687.10	
372										
373	8.00	1,030,813.18	161,201.59	57,230.94	30,252.01	4,893.60			1.109,425.42	54
(790)	TOTAL	43,541,558.75	5,601,246.62	2,280,769.16	990,829.97	315,574.97			46,186,781.21	29
389										
390	VAR	1,267.464.28	173,790.72	14,431.51	857.20	1,421.17			1.427,387.46	19
391	4/10/20	1,220,342.71	94,404.12	101,574.11		2,250.00			1,215,422.72	55
392	VAR	2,187,800.78	488,010.30	831,026.10	4,671.20	151.845.00			1.991,958.78	32
393	4.00	86,014.48	12,073.07			1,364.00			99,451.55	30
394	8.00	277.825.65	45,751.51	4.783.14		583.00			319,377.02	
395	8.00	145,891.81	14,531.07						160,422.88	87
396										
397	3.00	298.204.24	61.266.42	129,577.02		10,100.00			239,993.64	10
398	10.00	7,243.57	453.67	185.50					7,511.74	
399										
	TOTAL	5,490,787.52	890,280.88	1,081,577.38	5,528.40	167,563.17			5,461,525.79	27
	OTHER	(36,135.72)			6,824.09				(42,959.81)	
(805)	TOTALS	49,649,886.03	6,532,948.78	3,389,162.07	1,016,080.44	481,455.11			52,259,047.41	29
***	4la - u - u 4t .	e to report depreciation	an an aranasti nusa	bacod olaccifuing a	(Item 142) ccruals, unusual entr	(Item 138)	23			

ACOUNTY ATER PROVIDING FOR DEPORTURE OF ACOU	TIMES	
ACCUMULATED PROVISION FOR DEPRECIATION - COM Depreciation expense (403 and 404) (page 3, item 77).	(810)	6,044,938.48
Depreciation expense (403 and 404) (page 5, item 77).  Depreciation charged to transportation expense - clearing.	(815)	488,010,30
Depreciation charged to building expense - clearing.	(820)	100,010.00
Depreciation charged to other accounts (list each account number).		
***************************************		
#\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	(840)	
Total accrual (page 11)	(Item 128)	6,532,948.78
•		
·		
Explanations (continue on page 33 if necessary)		

			INT ACQUISITION	ADJUS	STMENTS (Accou	int 114)	-
			SCRIPTION				AMOUNT
Balar	ice beginning of year .						
		elow)					
Char	tal	unt 406) (page 3, item	70\				
Charg	ged to expense (Accou	Int 406) (page 3, Item	78)		**********	• • • • • • • • • • • • • • • • • • • •	
Other	reductions (explain bi	elow)					
Da	rance end or year (pa	age 1, item 4)		1011ADE	TO THUC WE AID		
		ELEC	TRIC PLANT PUR	CHASE	U THIS YEAR"	<del></del>	
From	whom property acquir	red (abbreviate)	• •				TOTAL
Date	acquired		• •				
Corre	tal Cust	4	• • •		· · · · · · · · · · · · · · · · · · ·		
To	tal original cost						
10	iai ongma cost		• • •				
Denre	eciation reserve at aco	uisition					
Corre	ctions to date		. j	·······			
		rve					
	1		<b>L</b>				
Base	contract purchase price	ce	[				
Neta	dditions						
Acqui	isition expense						
Tot	tal purchase cost	(Item 141	)				
Acquisit	ion adjustment (purchase cost, le	ss original cost, net of depreciate	on)				
*1845-		and the state of the second addition		s mais mad f		his was rapart tha nu	robaco
inform	e original cost and dep	reciation at acquisition ete the schedule in the	I have not been dete	ammed II Anlantic	or piant purchaseu t classified	nis year, report the pu	Chase
11110111	nation only and comple	ete the schedule in the	s year the purchase	hight is	Classified.		
			EXPLAN	ATIONS	<u> </u>		
Give ti	ne method of amortiz	ing the acquisition a	diustment and oth	er Inform	nation as required:		
					•		
		CLASSIFICATION	ON OF ELECTRIC	PLANT	PURCHASED O	R SOLD	
			of plant purchased	and sold			
4007	ELECTRIC	PLANT PURCHAS	ED	- COT	ELEC	TRIC PLANT SOLE	<i>J</i>
ACCT. NO.	ORIGINAL COST	DEPRECIATION RESERVE	NET PLANT	ACCT.	ORIGINAL COST	DEPRECIATION RESERVE	NET PLANT
140.		NESCRIVE		110.		ILCEI(VE	
				Ì			
				ĺ			
					4	and and and and and and and and and and	
				+			
Total	CAIN OR LOSS OF	U CALE DE ELEAT	DIC DI ANT	Total	<u> </u>		
	g price	VISALE OF ELECT	NIO FLANI	-			
	net plant sold (as abo			-			
i .	ference	jet-u-ren		7			
	selling expense			7		*	
	in or loss on sale						
		,					
							,
1							

DESCRIPTION OF INVESTMENTS BALANCE GAIN OR	Investments included in Accounts 123 and 124	TS - GENERAL FUNDS		
CROUP BY TYPE OF INVESTMENT AND SHOWN NO. OF INVESTMENTS    SIND OF YEAR   NCOME   SAI Class E Stock   1,017,213,37   99,746,74   Investment in Federated insurance Co.   1,017,213,37   99,746,74   1,000,00   16,39   16,000,00   16,39   16,000,00   16,39   16,000,00   16,39   1,000,00   16,39   1,000,00		BALANCE		GAIN OR (LOSS) O
Class E Stock		END OF YEAR	INCOME	SALES
Investment in Federated Insurance Co.	Class E Stock		99,746.74	
Long-Term Investment - KAEC	Investment in Federated Insurance Co.			
Investment in PenWar - 500 shares   500.00   Investment in Southeastern Data Corp. stock   100.00   Investment in Southeastern Data Corp. stock   1,000.00   Patronage Capital Alloc - SEDC   174,681.61   44,354.69   Patronage - United Utility Supply   291,102.46   29,940.00   Patronage - Michael Utility Supply   291,102.46   29,940.00   Patronage - Arkansas Electric   10,670.97   Patronage - Investment   10,670.97   Patronage - Logan Telephone Coop   11,742.32   784,57	Long-Term Investment - KAEC			
Investment - CFC				
Investment - CFC	Investment in Southeastern Data Corp. stock	100.00		
Patronage Capital Allote - SEDC				
Patronage - Arkansas Electric   10,670.97   Patronage - KAEC   88,097.49   11,742.32   784.57	Patronage Capital Alloc - SEDC		44,354.69	
Patronage - KAEC Patronage - Logan Telephone Coop 11,742.39 784.57  Subtotal 1,814,668.22 207.910,39 (page 1, Item 6) (account 419, page 15)  NVESTMENTS OF FUNDS OTHER THAN GENERAL FUNDS (Investments included in Accounts 125, 126, and 128 - page 15)  (page 15)  (page 15) (account 419, page 15)  (account 419, page 15)  (ASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS (Report only investments considered as current assets) Interest - TVA Power Invoice Cushion of Credit - Interest Income Repurchase Agreement Interest - District Bank Account Interest - UESC Phases I, II, III, & IV  Total Temporary Cash Investments 13,518,070.21 Total Temporary Cash Investments 13,518,070.21 Total Temporary Cash Investments 13,518,070.21 P83,282.15 CASH (Account 419, page 15)  Total Temporary Cash Investments 13,518,070.21 P83,282.15 CASH (Account 419, page 15)				
Patronage - Logan Telephone Coop	Patronage - Arkansas Electric	10,670.97		
Subtotal   1,814,668.22   207,910.39   (account 419, page 16)		88,097.49		
(page 1, item 8)   (account 419, page 16)	Patronage - Logan Telephone Coop	11,742.32	784.57	
(page 1, item 8)   (account 419, page 16)	Subtotal	1.814.668.22	207.910.39	
Subtotal   (page 15)   (account 419, page 16)				9, page 16)
Company   Comp	MIVESTMENTS OF FUNDS OTHER THAN GENERAL FUND	ne .		
Subtotal (page 15) (account 419, page 15)  CASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS  (Report only investments considered as current assets)  Interest - TVA Power Invoice Cushion of Credit - Interest Income Repurchase Agreement 13,518,070.21 181,318.14 Interest - District Bank Account 7,40 Interest - UESC Phases I, II, III, & IV  Total Temporary Cash Investments 13,518,070.21 983,262.15 CASH (Accounts 131 - 135) 246,964.26 Subtotal 13,765,034.47 983,262.15 (page 1, item 14)		75	***************************************	
(page 15)   (account 419, page 15)				
(page 15)   (account 419, page 15)				
(page 15) (account 419, page 16)  CASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS  (Report only investments considered as current assets)  Interest - TVA Power Invoice Cushion of Credit - Interest Income Repurchase Agreement Interest - District Bank Account Interest - UESC Phases I, II, III, & IV  Total Temporary Cash Investments CASH (Accounts 131 - 135) Subtotal  (page 1, item 14)  (account 419, page 16)				
CASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS	Subtotal	(nage 15)	(account 41	9 nane 161
(Report only investments considered as current assets)  Interest - TVA Power Invoice			12222	<u> </u>
Interest - TVA Power Invoice		L FUNUS		
Cushion of Credit - Interest Income       311,599.71         Repurchase Agreement       13,518,070.21       181,318.14         Interest - District Bank Account       7.40         Interest - UESC Phases I, II, III, & IV       490,336.59     Total Temporary Cash Investments  CASH (Accounts 131 - 135)  246,964.26  Subtotal  13,765,034.47  983,262.15  (page 1, item 14)  (account 419, page 16)				
Total Temporary Cash Investments   13,518,070.21   181,318.14   7.40   490,336.59	1		.31	
Total Temporary Cash Investments   13.518,070.21   983,262.15     CASH (Accounts 131 - 135)   246,964.26     Subtotal   13,765,034.47   983,262.15     (page 1, item 14)   (account 419, page 16)		12 519 070 21	311,099.71	
Total Temporary Cash Investments  CASH (Accounts 131 - 135)  Subtotal  Total Temporary Cash Investments  13.518,070.21  983,262.15  246,964.26  13,765,034.47  983,262.15  (page 1, item 14)  (account 419, page 16)		13,510,070.21		
Total Temporary Cash Investments 13.518,070.21 983,262.15  CASH (Accounts 131 - 135) 246,964.26  Subtotal 13,765.034.47 983,262.15  (page 1, item 14) (account 419, page 16)				
CASH (Accounts 131 - 135)       246,964.26         Subtotal       13,765.034.47       983,262.15         (page 1, item 14)       (account 419, page 16)	merest of the seed		400,000,00	
CASH (Accounts 131 - 135)       246,964.26         Subtotal       13,765.034.47       983,262.15         (page 1, item 14)       (account 419, page 16)				
Subtotal         13,765.034.47         983,262.15           (page 1, item 14)         (account 419, page 16)			983,262.15	
(page 1, item 14) (account 419, page 16)			000 000 15	
Grand Total         (page 1, item 14)         (account 419, page 16)           15,579,702.69         1,191,172.54	Subtotal			
Grand Total 15,575,702.05 [ 1,151,172.54]	Grand Total	(page 1, item 14)		9. page 16)
	GIGIN ING	10,010,102.00	1,101,112.04	

		SPECIAL FUNDS				
	ACCOUNT 125	ACCOUNT 126	ACCOL	JNT 128		
	TOTAL SINKING FUNDS	DEPRECIATION FUNDS	CONSTRUCTION FUNDS	TOTAL OTHE FUN		TOTAL OF ALL SPECIAL FUNDS
Cash included in fund end of year						
Balance of fund end of year (page 1)				l		
Balance of fund end of year (page 1)	(page 1, item 9)	(page 1, item 10)	(page 1.	item 12)		
Minimum balance required*		\ru \dagger \( \tau_1 \) \( \tau_2 \)	1			
Authority creating fund**						
* Explain difference if fund balance is less than m  ** State whether fund is required by bond contract Total Sinking  Depreciation  Construction	ninimum required.  t, board action, etc.					
Other  Note: Report all debt service funds as sinking fur Report all funds for renewals and replacem	nds. nents as depreciation funds					
		PROPERTY (Account 1	24)			
DESCRIPTION	I AND LOCATION OF PRO			CQUIRED	BOOK COS	T NET INCOME (ACCOUNT 418)
DESCRIPTION						17000011 4101

ACCT.		OTHER	INCOME		
415	Revenue from merchandising, jobb				783.078.65
416 417*	Cost and expense of merchandising Income from nonutility operations - r				(58,116,76)
418	Nonoperating rental income - net of				
419	Interest and dividend income (page	14)			1.191.172.54
419.1 421*	Interest charged to construction				404 424 02
(845)	Misc. nonoperating income - net of e Total other income (page 3, iten				181,434.03 2,097,568.46
10.57	rotal other moonie (page of itel				2,007,0000
*Explai	n these Items briefly: 417	<b>\$</b>	421		
			Surge Protectors: Time Warner:	\$ 3.71 8.32	
			Coop Self ins Fund	180,422.00	
			Oak Grove Property	<i>'</i> - 1,000.00	
			Land Rental		!
ACCT. NO.		MISCELLANEOUS IN	ICOME DEDUCTIONS	5	
425*	Miscellaneous amortization	* 4 , 2 , 2 , 4 , 4 , 2 , 2 , 2 , 3 , 3 , 3 , 3 , 3 , 3 , 3			The second secon
426*	Miscellaneous income deductions				109,329.44
(850)	Total misc. income deductions	(page 3, item 85)			109.329.44
*Explain	n these items briefly. 425		426		
			Community Donations		
			Counseling Committee Employee Membership		
			Abandoned Projects -	\$ 7,193.43	
			r rankfort/vvasnington	Youth Tour - \$10,204.64	
		INVESTMENT	PROCEDURES		
	11100000	IA 5714 F	7.1.		
	vestments in excess of \$100,000 secu reasury obligations. Securities are held by		No If yes, how?		
	, salar, congress, constitution and many				
ACCT. NO.		RECEI	/ABLES		
141	Notes receivable (Explain on page 3	3)			
142	Customer accounts receivable				10.737,842.84
143	Other accounts receivable  Accounts receivable municipality (Ex			}	1.148,985,27
146	Total				11,886,828.11
144	Accumulated provision for uncollection	ble accounts			12,500.00
	Accounts receivable net of reserve (	page 1, item 15) ,			11,874,328.11
		AGE OF RECEIVA	BLES AT JUNE 30		
	Γ	ACCOUNT 141	ACCOUNT 142	ACCOUNT 143	ACCOUNT 146
Accou	ints with credit balances		173,440.22	6.079.76	
	fter June 30.		10,213,167.62	827,027.36	
From	1 to 30 days past due		279,525.63	132,066.45	
	31 to 60 days past due.		334,635.94	6,354.59	
		1	15,237.07	2,894.81	1
	61 to 90 days past due		68.716.80	186.721.82	
Over 9	90 days past due		68,716.80 10.737,842.84	186,721.82 1,148,985.27	
Over 9	90 days past due		68,716.80		

ACCT. NO.	MATERIALS AND SU	PPLIES	
154	Plant materials and operating supplies		662,005.48
155	Merchandise		
156	Other materials and supplies		171.574.14
163	Stores expense undistributed		15,146.32
(855)	Total materials and supplies (page 1, item 16)		848,725.94
Give da	ates of physical inventories this year: 12/16/2011 of adjustments: \$ over, or \$ 3,738.76	l abad	
iotai o	over, or \$ 3,736.70	snort	
	PREPAYMENTS - Accou		170.030.40
	d insurance		172,970.46
Prepaid	d employee pension plan		13,866 17
	d rents		05 454 00
	prepayments		60,454.30 247,290.93
1014	in prepayments (page 1, item 17)		E-17 ,200.00
ACCT. NO	OTHER CURRENT A	SSETS	
171	Interest and dividends receivable	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	28,157.37
172	Rents receivable		337,502.00
173	Accrued utility revenue		1,563,587.79
174	Miscellaneous current and accrued assets		1 000 047 40
	Total other current assets (page 1, Item 18)		1,929,247.16
ACCT. NO.	DEFERRED DEB	ITS	
181	Unamortized debt expense (page 1, item 20)		1,435,202.06
	•		
186	Deferred costs on TVA leases (page 1, item 25)		•
	Additions		
	Removal Costs		
-	Salvage		
-	Accumulated Amortization Total as above		
186	Miscellaneous deferred debits (page 1, Item 26)		
List of I		<u> </u>	22,340,550,74
	Receivables from plant sales (item 148)		22,340,550.74
1	Other items (list):		22,340,550.74
Į-	)		22 <u>,340,55</u> 0.74
	Notes Receivable - PenWar, Inc. Customers	36,177.47	22,340,550,74
ļ	Retirement Deferred Debit	2,442,297.69	22,340,550.74
j.			22,340,550 74
1	Retirement Deferred Debit	2,442,297.69	22,340,550,74
;	Retirement Deferred Debit	2,442,297.69	22,340,550,74
	Retirement Deferred Debit	2,442,297.69	22,340,550 74
	Retirement Deferred Debit	2,442,297.69	22,340,550_74
	Retirement Deferred Debit	2,442,297.69	22,340,550,74
	Retirement Deferred Debit	2,442,297.69	22,340,550,74
	Retirement Deferred Debit	2,442,297.69	22,340,550 74
	Retirement Deferred Debit	2,442,297.69	22,340,550,74
	Retirement Deferred Debit	2,442,297.69	22,340,550,74

	CUSTOMER ADV	ANCES FOR CONST	RUCTION - REFUNDA	ABLE (Account 252)	·
BEGINNING BALANCE	ADDITIONS	REFUNDS	CONFISCATIONS*	ENDING BALANCE	AMOUNT MATURING NEXT YEAR
2,717.25	7.165.30	(9,882,55)		į	
				(page 2, item 55)	

\*Please list the FERC account numbers and amounts credited when advances were confiscated: 252.01

The refundable customer advances for construction policy is as follows:

Advance from mobile home required and will be refunded if mobile home becomes a permanent dwelling.

#### NONREFUNDABLE CONTRIBUTIONS

The nonrefundable contribution in aid of construction policy is as follows:

Show the amounts of nonrefundable contributions and the FERC account numbers credited during the fiscal year. 10720 \$692,632.70

	INSURANCE	
PROPERTY OR CONTINGENCY COVERED	HAZARD INSURED AGAINST	AMOUNT OF COVERAGE
Employee Injury	Worker's Compensation	1,000,000/1,000.000
Public Liability	Property Damage	2,000,000/2,000,000
Public Liability	Bodily Injury	2.000,000/2.000,000
Excess Public Liability	Catastrophes	19,000,000
Automobiles and Trucks	Property Damage & Bodily Injury	2,000,000/2,000,000
Buildings and Contents	Property Damage	43,332,855
Theft and Embezzlement	Crime	1,000,000
Directors and Officers	Personal Liability	10.000.000
Other: Earthquake	Direct Physical Loss	25,000,000
Fiduciary Limit of Liability	Fiduciary	2_000,000
Electromagnetic Field Liability	EFT	1,000,000

	SUMM	ARY OF LONG-TE	RM DERT AND	NOTES PAYABLE		
DETAILS REGARDING BONDS ON PAGE	- OOMINIT	TRY OF LONG-TE				
MATURITIES:						
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NAME OF ISSUE 20	FEDERAL FINANC	NG BANK - PENNYRILE 03 0003		NG BANK PENNYRILE 3 0001		NG BANK PENNYRILE 3 0002
CALENDAR YEAR	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE
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NAME OF ISSUE 200 CALENDAR YEAR			MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE
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NAME OF ISSUE 200			EMPL	OYEES	
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NOTE	DATE OF	INT		DATE DEDAYMENTS		Y OF LONG-TERI BALANCE DUE ON	IL DEDI - KUS	OURT DEDAM THE ''	ran -	
NUMBER	DATE OF	INT.	1 3		AMOUNT OF	1 L		OUNT REPAID THIS Y		OUTSTANDING END OF YEAR
	NOTE		MOTE (YE)		ALLOTMENT	ALLOTMENT (ACCOUNT 224.2)	PRINCIPAL	INTEREST	DEFERRED INTEREST	
01-1B275	6/19/1995	5.00	35	01/1996	2,042,000.00		13.46	17.62		344.40
02-1B280	10/29/1996	5.00	35	07/1998	6,626,000.00		155,497.56	254,979.36		5,007,015.01
03-1B285	2/2/1998	5.00	35	07/1998	3,935,000.00		92,036.23	151,415.45		2,973,502.60
04-1B286	6/22/1998	5.13	35	07/1998	2,691,000.00		62,113.31	107,096.77		2,052,626.20
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(860) Total List Note Num	hore Boid Man	thle	18275	18280 1828	15,294,000.00 18286		309,660.56	513,509.20		10,033,4

# PAGE 22

#### Pennyrile Rural Electric Cooperative Corporation

				S	UMMARY OF LO		T - CFC AND/OR CC	)BANK			
NOTE	DATE OF	INT.	CFC OR	TERM OF	AMOUNT OF	UNADVANCED	AMT REPAID THIS YEAR FO		OUTSTANDING	RUS LOAN SUPP	LEMENTED
NUMBER	NOTE	RATE	COBANK			LOAN	PRINCIPAL	INTEREST	END OF YEAR	NOTE NUMBER	%
01-1679742	10/31/2003	4.90		13	6,081,760.08		588,933.01	87,000.01	1,432,395.78		
02-105638	9/1/2005	5.38	COBANK	10	9,171,343.00		862,196.47	281,761.95	4,717,233.93		
03-2427406	7/19/2010	4.44	COBANK	18	2.285,755.63		140,926.07	94,572.85	2,010,485.51		
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	1		<u> </u>		17,538,858,71		1,592,055.55	463.334.81	8.160.115.22		

	LONG-TERM DEBT - RUS	
ACCT.	PRINCIPAL DATA	AMOUNT
224.1	Long-term debt - RUS	10,033,488,21
224.2 224.3	Unadvanced RUS allotment - debit (page 21 ).	
224.3	Deferred interest - RUS.  Long-term debt - RUS - matured and deferred.	
224.5	Cushion of credit - RUS - debit.	(2.008,996.00)
	palance due RUS as above (page 2, item 36).	8.024.492.21
,,,,,,	raidino das rios da abora (paga 2, ficili so)	0.02-1.102.21
Total	additions to RUS long-term debt this year (Item 132)	
Repa	syments for the year excluding advance payments (Item 143) 309,660.56	
	Internal William Annual Little Political Annual Little	A
Dolor	INTEREST ACCRUED - RUS (Account 237.1)	AMOUNT
Accr	nce beginning of year (matured \$.00)	513.509.20
Repa	lyments this year	513,509.20
Balar	nce end of year (matured \$.00) (page 2, item 49)(page 26 summary).	0 10,000,20
	LONG-TERM DEBT - CFC	<u> </u>
ACCT.	PRINCIPAL DATA	AMOUNT
223.1	Subscriptions to CFC capital term certificates - debit.	
223.2	Unpaid subscriptions to CFC capital term certificates - credit	
223.4	CFC loan approved - unadvanced - debit (page 22)	
223.5 223.61	Long-term debt - CFC credit	
223.61	Patronage capital certificates - debit	
	CFC account (account 223) ( page 2, item 37).	
7451	o decodin (decodin 229) ( page 2, item 37).	
Total	additions to CFC long-term debt this year (Item 135)	
	nyments for the year excluding advance payments (Item 144)	
	•	
	INTEREST ACCRUED - CFC (Account 237.2)	AMOUNT
Balar	nce beginning of year (matured \$.00)	
	ued during year (Account 427.1) (page 3, item 88) (page 26 summary).	
Relar	nce end of year (matured \$.00) (page 2, Item 50)(page 26 summary).	
Dalai	LONG-TERM DEBT - COBANK	
ACCT.	PRINCIPAL DATA	AMOUNT
229,10	Long Term Debt - CoBank - credit.	8,160,115.22
229,20	Unadvanced allotment - CoBank - debit	
229.30	Subscription to class "C" stock - CoBank - debit	
229.40	Unpaid subscription to class "C" stock - CoBank - credit	
229.50 229.51	Allocated earnings receivable - CoBank - debit,	
	Allocated earnings deferred - CoBank - credit,	8,160,115,22
IVEL C	Copain account (account 229) (page 2, nem 30).	0,100,113,22
Amou	unt received on allotment this year (Item 136)	
	yments this year (Item 145) 1,592.055.55	
	INTEREST ACCRUED - COBANK (Account 237.6)	AMOUNT
Balar	nce beginning of year (matured \$.00)	(2,320,174.66)
	ued during year (Account 427.4) (page 3, item 89) (page 26 summary).	
	yments this year.	463.334.81 (2,696,509.46)
Balan	ce end of year (matured \$.00) (page 2, item 51)(page 26 summary).	(2,090,009.40)

BONDS (Account 221) AND OTHE	R LONG-TERM DEBT (Account 228)
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0	001
Date of Issue: 04/22/1999 Amount of	original Issue: \$ 3,500,000.00
Cash realized: \$ Discount: \$	Premlum: \$ Exp: \$
If rates are variable, state what index they are tied to and length of time between readjustn	nents:
Interest due dates: Quarterly Principal due dates:	Quarterly Denominations: \$
Agent for paying principal and interest:	
Revenue or general obligation bonds: Other - 228	Issued or assumed:
If assumed from municipality give date and amount assumed:	\$
Amount authorized if different from amount Issued: \$	
Purpose of Issue: SYSTEM IMPROVEMENTS	
Conditions under which bonds may be called:	
	•
If bonds were called this year give amount called:	Price pald: \$
PRINCIPAL DATA	INTEREST ACCRUED
Balance beginning of year	Accrued beginning of year
Issued during year	Accrued during year (427.3)
Total	Total
Bonds retired this year	Payments during year
Balance end of year	Balance end of Year
Including matured of (239)	Including matured of (240)
Balance less matured (221)	Balance less matured (237.3).
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0001 0	002
	002 original Issue: \$ 4,000,000,000
Date of issue: 11/04/1999 Amount of	original Issue: \$ 4,000,000,000 Premium: \$ Exp: \$
Date of issue: 11/04/1999 Amount of Cash raalized: \$ Discount: \$	original Issue: \$ 4,000,000,000 Premium: \$ Exp: \$
Date of issue: 11/04/1999 Amount of Cash rasilized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjustri	original Issue: \$ 4,000,000,000  Premium: \$ Exp: \$ ents:
Date of issue:  Cash rasilized:  If rates are variable, state what index they are tied to and length of time between readjustry.  Interest due dates:  Quarterly  Agent for paying principal and interest:  Revenue or general obligation bonds:  Other - 228	original Issue: \$ 4,000,000,000  Premium: \$ Exp: \$ ents:
Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and length of time between readjustry Interest due dates:  Quarterly  Agent for paying principal and Interest:	original Issue: \$ 4,000,000,000  Premium: \$ Exp: \$  nents:  Quarterly Denominations: \$
Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and length of time between readjustninerest due dates:  Quarterly  Agent for paying principal and interest:  Revenue or general obligation bonds:  Other - 228	original Issue: \$ 4,000,000,000  Premium: \$ Exp: \$  nents:  Quarterly Denominations: \$  Issued or assumed:
Date of issue:  11/04/1999  Cash rasilized:  If rates are variable, state what index they are tied to and length of time between readjustninerest due dates:  Quarterly  Agent for paying principal and interest:  Revenue or general obligation bonds:  Other - 228  If assumed from municipality give date and amount assumed:	original Issue: \$ 4,000,000,000  Premium: \$ Exp: \$  nents:  Quarterly Denominations: \$  Issued or assumed:
Date of issue: 11/04/1999 Amount of Cash rasilized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjusting interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$	original Issue: \$ 4,000,000,000  Premium: \$ Exp: \$  nents:  Quarterly Denominations: \$  Issued or assumed:
Date of issue: 11/04/1999 Amount of Cash rasilized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjusting interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$	original Issue: \$ 4,000,000,000  Premium: \$ Exp: \$  nents:  Quarterly Denominations: \$  Issued or assumed:
Date of issue: 11/04/1999 Amount of Cash rasilized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjusting interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$	original Issue: \$ 4,000,000,000  Premium: \$ Exp: \$  nents:  Quarterly Denominations: \$  Issued or assumed:
Date of issue: 11/04/1999 Amount of Cash rasilized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjusting interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$	original Issue: \$ 4,000,000,000  Premium: \$ Exp: \$  nents:  Quarterly Denominations: \$  Issued or assumed:
Date of issue: 11/04/1999 Amount of Cash rasilized: \$ Discount: \$ Discount: \$ If rates are variable, state what index they are tied to and lengh of time between readjusting interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue: SYSTEM IMPROVEMENTS	original Issue: \$ 4,000,000,000  Premium: \$ Exp: \$  nents:  Quarterly Denominations: \$  Issued or assumed:
Date of issue: 11/04/1999 Amount of Cash rasilized: \$ Discount: \$ Discount: \$ If rates are variable, state what index they are tied to and lengh of time between readjusting interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue: SYSTEM IMPROVEMENTS	original Issue: \$ 4,000,000,000  Premium: \$ Exp: \$  nents:  Quarterly Denominations: \$  Issued or assumed:
Date of issue: 11/04/1999 Amount of Cash rasilized: \$ Discount: \$ Discount: \$ If rates are variable, state what index they are tied to and lengh of time between readjusting interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue: SYSTEM IMPROVEMENTS	original Issue: \$ 4,000,000,000  Premium: \$ Exp: \$  nents:  Quarterly Denominations: \$  Issued or assumed:
Date of issue: 11/04/1999 Amount of Cash rasilized: \$ Discount: \$ Discount: \$ If rates are variable, state what index they are tied to and lengh of time between readjust interest due dates: Quarterly Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue: SYSTEM IMPROVEMENTS	original Issue: \$ 4,000,000,000  Premium: \$ Exp: \$  nents:  Quarterly Denominations: \$  Issued or assumed:
Date of issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjusting interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called.	original Issue: \$ 4,000,000,000  Premium: \$ Exp: \$  ents:  Quarterly Denominations: \$  Issued or assumed:
Date of issue: 11/04/1999 Amount of Cash rasilized: \$ Discount: \$ Discount: \$ If rates are variable, state what index they are tied to and lengh of time between readjust interest due dates: Quarterly Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue: SYSTEM IMPROVEMENTS	original Issue: \$ 4,000,000,000  Premium: \$ Exp: \$  nents:  Quarterly Denominations: \$  Issued or assumed:
Date of issue: 11/04/1999 Amount of Cash rasilized: \$ Discount: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjusting interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called.	original Issue: \$ 4,000,000,000  Premium: \$ Exp: \$  ents:  Quarterly Denominations: \$  Issued or assumed:
Date of issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjusting interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called.	original Issue: \$ 4,000,000,000  Premium: \$ Exp: \$  ents:  Quarterly Denominations: \$  Issued or assumed:
Date of issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjusting interest due dates: Quarterly Principal due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called.  If bonds were called this year give amount called: \$  PRINCIPAL DATA	Price paid:   \$   4,000,000,000
Date of issue: 11/04/1999 Amount of Cash rasilized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjusting interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called.  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year. 3,418,599.78	original Issue: \$ 4,000,000,000 Premium: \$ Exp: \$  ents:  Quarterly Denominations: \$  Issued or assumed:  \$  Price paid: \$  INTEREST ACCRUED  Accrued beginning of year
Date of issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjustrice interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called.  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year. 3.418,599.78  Issued during year. 3.418,599.78	Price paid:   \$   4,000,000,000
Date of issue: 11/04/1999 Amount of Cash rasilized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjusting interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized If different from amount issued: \$  Purpose of issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called.  PRINCIPAL DATA  Balance beginning of year. 3.418,599.78  Issued during year. 3.418,599.78	Price paid:   Same
Date of issue: 11/04/1999 Amount of Cash rasilized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjustry Interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized If different from amount issued: \$  Purpose of issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called.  PRINCIPAL DATA  Balance beginning of year. 3.418.599.78  Issued during year. 3.418,599.78  Bonds retired this year. 76,174.99	original Issue: \$ 4,000,000,000 Premium: \$ Exp: \$  ents:  Quarterly Denominations: \$  Issued or assumed:  \$  Price paid: \$  INTEREST ACCRUED  Accrued beginning of year
Date of issue: 11/04/1999 Amount of Cash rasilized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjustre interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized If different from amount issued: \$  Purpose of issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called.  PRINCIPAL DATA  Balance beginning of year. 3.418.599.78  Issued during year. 3.418,599.78  Bonds retired this year. 76,174.99  Balance end of year. 3.342,424,79	Price paid:   Same
Date of issue: 11/04/1999 Amount of Cash rasilized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjusting interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called.  PRINCIPAL DATA  Balance beginning of year. 3,418,599.78  Issued during year. 76,174,99  Balance end of year. 3,342,424,79  Including matured of (239).	Price paid:   Same
Date of issue: 11/04/1999 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjustre interest due dates: Quarterly Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called.  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year. 3.418.599.78  Issued during year. 3.418,599.78  Bonds retired this year. 76,174.99  Balance end of year. 3.342,424,79	Price paid:   Same

	R LONG-TERM DEBT (Account 228)
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0001 0	003
	original Issue: \$ 6,000,000.00
Cash realized: \$ Discount: \$	Premium: \$ Exp: \$
If rates are variable, state what index they are tied to and lengh of time between readjustr	
Interest due dates: Quarterly Principal due dates:	Quarterly Denominations: \$
Agent for paying principal and Interest:  Revenue or general obligation bonds: Other - 228	Insulad or only book
If assumed from municipality give date and amount assumed:	Issued or assumed:
Amount authorized if different from amount issued: \$	¥
Purpose of issue: SYSTEM IMPROVEMENTS	
Conditions under which bonds may be called:	
If bonds were called this year give amount called:	Price pald: \$
PRINCIPAL DATA	INTEREST ACCRUED
Balance beginning of year	Accrued beginning of year
Issued during year	Accrued during year (427.3)
Total	Total
Bonds retired this year	Payments during year
Balance end of year	Balance end of Year
Including matured of (239)	Including matured of (240)
Balance less matured (221) 4,961,334.72	Balance less matured (237.3).
Name of issue: POST RETIREMENT BENEFITS DUE TO EMPLOY	EES
Date of Issue: Amount of	original issue: \$
Cash realized: \$ Discount: \$	Premium: \$ Exp: \$
If rates are variable, state what index they are fled to and length of time between readjustments.	nents:
If rates are variable, state what index they are tied to and lengh of time between readjustm interest due dates: Principal due dates:	nents:
If rates are variable, state what index they are tied to and length of time between readjustm interest due dates: Principal due dates: Principal due dates: Agent for paying principal and interest:	nents: Denominations; \$
If rates are variable, state what index they are tied to and length of time between readjustm interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228	Denominations: \$  Issued or assumed
If rates are variable, state what index they are tied to and lengh of time between readjustm interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:	nents: Denominations; \$
If rates are variable, state what index they are tied to and lengh of time between readjustm interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$\$\$	Denominations: \$  Issued or assumed
If rates are variable, state what index they are tied to and lengh of time between readjustm interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:	Denominations: \$  Issued or assumed
If rates are variable, state what index they are tied to and lengh of time between readjustm interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$\$\$	Denominations: \$  Issued or assumed
If rates are variable, state what index they are tied to and lengh of time between readjustm interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$\$\$	Denominations: \$  Issued or assumed
If rates are variable, state what index they are tied to and lengh of time between readjustm interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$\$\$	Denominations: \$  Issued or assumed
If rates are variable, state what index they are tied to and lengh of time between readjustm interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	Denominations: \$  Issued or assumed
If rates are variable, state what index they are tied to and lengh of time between readjustm interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	Denominations: \$  Issued or assumed
If rates are variable, state what index they are tied to and lengh of time between readjustm interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	Denominations: \$  Issued or assumed
If rates are variable, state what index they are tied to and lengh of time between readjustm interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	Denominations: \$  Issued or assumed
If rates are variable, state what index they are field to and length of time between readjustm interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:	Denominations: \$  Issued or assumed:
If rates are variable, state what index they are tied to and lengh of time between readjustm interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	Denominations: \$  Issued or assumed
If rates are variable, state what index they are field to and length of time between readjustm interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:	Price pald: \$
If rates are variable, state what index they are tied to and lengh of time between readjustm interest due dates: Principal due dates: Principal due dates: Principal due dates: PostRetirement - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA	Price pald:  INTEREST ACCRUED
If rates are variable, state what index they are tied to and lengh of time between readjustm interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  \$  PRINCIPAL DATA  Balance beginning of year.  1,609,900.00	Price pald:  INTEREST ACCRUED  Accrued beginning of year
If rates are variable, state what Index they are tied to and lengh of time between readjustm interest due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ PostRetirement - 228  If assumed from municipality give date and amount assumed: \ Amount authorized if different from amount issued: \\$  Purpose of issue: \ Principal due dates: \ Purpose of issue: \ \ Purpose of issue: \ \ Principal due dates: \ \ Principal due dates: \ \ Purpose of issue: \ \ \ Purpose of issue: \ \ \ Principal due dates: \ \ \ \ Purpose of issue: \ \ \ \ \ \ \ Purpose of issue: \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Price pald:  INTEREST ACCRUED  Accrued beginning of year
If rates are variable, state what Index they are tied to and lengh of time between readjustm interest due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ PostRetirement - 228  If assumed from municipality give date and amount assumed: \ Amount authorized if different from amount issued: \\$  Purpose of issue: \ PRINCIPAL DATA  Balance beginning of year. \ 1,609,900.00 \ 1,963,055.32  Total. \ 1,963,055.32	Price pald:  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3) Total.
If rates are variable, state what Index they are tied to and lengh of time between readjustm Interest due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ PostRetirement - 228  If assumed from municipality give date and amount assumed: \ Amount authorized if different from amount issued: \\$  Purpose of issue: \ PRINCIPAL DATA  Balance beginning of year. \ 1,609,900.00 \ 1,963,055.32 \ 1,963,055.32 \ 1,963,055.32 \ 1,963,055.32 \ 1,36,055.32 \ 1,	Price pald:  INTEREST ACCRUED  Accrued beginning of year
If rates are variable, state what Index they are tied to and lengh of time between readjustm Interest due dates: Principal due dates: Principal due dates: Principal due dates: Principal due dates: Principal due dates: PostRetirement - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year. 1,609,900.00 Issued during year. 353,155.32  Total. 1,963,055.32  Bonds retired this year. 136,055.32  Balance end of year. 1,627,000.00	Price pald:  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year.
If rates are variable, state what Index they are tied to and lengh of time between readjustm Interest due dates: Principal due dates: Principal due dates: Principal due dates: Principal due dates: Principal due dates: PostRetirement - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year. 1,609,900.00 Issued during year. 353,155.32  Total. 1,963,055.32  Bonds retired this year. 136,055.32  Balance end of year. 1,827,000.00 Including matured of (239).	Price pald:    Issued or assumed
If rates are variable, state what Index they are tied to and lengh of time between readjustm Interest due dates: \ Principal and Interest:  Agent for paying principal and Interest:  Revenue or general obligation bonds: PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:    PRINCIPAL DATA	Price pald:  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year.

BONDS (Account 22	1) AND OTHE	R LONG-TERM DEBT (Account 228)	
Name of issue: FEDERAL FINANCING BANK PEN	NYRILE 0001 00	004	
Date of Issue: 05/23/2002		original issue: \$ 6,000,000.00	
Cash realized: \$ 6,000,000.00 Discount: \$		Premium: \$ Exp: \$	
If rates are variable, state what index they are tied to and lengh of time	e between readjustm	ents:	
	cipal due dates:	Quarterly Denominations: \$	
Agent for paying principal and interest:			
Revenue or general obligation bonds: Other - 228	***************************************	Issued or assumed	
If assumed from municipality give date and amount assumed;		\$ 	
Amount authorized if different from amount issued; \$			
Purpose of Issue			
Conditions under which bonds may be called:			
The state of the s			
If bonds were called this year give amount called: \$		Price paid: \$	
PRINCIPAL DATA		INTEREST ACCRUED	
Batance beginning of year	4,809.633.13	Accrued beginning of year	
Issued during year		Accrued during year (427.3)	207,211.18
Total	4.809,633.13	Total	207,211.18
Bonds retired this year	137,540.50	Payments during year	207.211.18
Balance end of year	4,672,092.63	Balance end of Year	
Including matured of (239)		Including matured of (240),	
Balance less matured (221).	4.672.092.63	Balance less matured (237.3)	
TEREBAL ENANGING BANK DEN	NVDU E 0004 00	OF	
Name of Issue: FEDERAL FINANCING BANK PEN			
Date of issue: 03/31/2003  Cash realized: \$ Discount: \$	Amount of t	original issue: \$ 5,533,000.00 Exp: \$	
If rates are variable, state what Index they are tied to and lengh of tim	a hahuaan raadiustm		
	cipal due dates: \	Denominations: \$	
Agent for paying principal and interest:	orpar duo dattoo.	politicality.	
Revenue or general obligation bonds: Other - 228		Issued or assumed:	
If assumed from municipality give date and amount assumed:		\$	
Amount authorized if different from amount issued: \$		with the state of	
Purpose of issue:			
·			
Conditions under which bonds may be called:			
If hands were called this year aive a mount called		Price paint:	
If bonds were called this year give amount called:	***************************************	Price paid:	
PRINCIPAL DATA	4 552 803 40	INTEREST ACCRUED	
PRINCIPAL DATA  Balance beginning of year	4,552,893.40	INTEREST ACCRUED Accrued beginning of year.	196 150 19
PRINCIPAL DATA  Balance beginning of year		INTEREST ACCRUED  Accrued beginning of year	196.150.19 196.150.19
PRINCIPAL DATA  Balance beginning of year	4,552,893.40 4,552,893.40 130,198.53	Accrued beginning of year	196.150.19 196,150.19 196,150.19
PRINCIPAL DATA  Balance beginning of year.  Issued during year.  Total.	4,552,893.40	Accrued beginning of year.  Accrued during year (427.3).  Total.  Payments during year.  Balance end of Year.	196,150.19
PRINCIPAL DATA  Balance beginning of year.  Issued during year.  Total.  Bonds retired this year.	4,552,893.40 130.198.53	Accrued beginning of year.  Accrued during year (427.3).  Total.  Payments during year.  Balance end of Year.	196,150.19
PRINCIPAL DATA  Balance beginning of year.  Issued during year.  Total.  Bonds retired this year.  Balance end of year.	4,552,893.40 130.198.53	Accrued beginning of year	196,150.19
PRINCIPAL DATA  Balance beginning of year.  Issued during year.  Total.  Bonds retired this year.  Balance end of year.  Including matured of (239).	4,552,893.40 130.198.53 4,422,694.87	Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year. Including matured of (240).	196,150.19

BONDS (Account 221) AND OTHE	R LONG-TERM DEBT (Account 228)
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0002 00	
Date of issue: 07/01/2005 Amount of	original issue: \$ 6,000,000.00
Cash realized: \$ Discount: \$.	Premium: \$ Exp: \$
If rates are variable, state what index they are tied to and lengh of time between readjustn	
Interest due dates: Principal due dates:	Denominations: \$
Agent for paying principal and interest:	1
Revenue or general obligation bonds: Other - 228	Issued or assumed:
If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:	\$
Purpose of issue:	
: urpose of 1550e.	
Conditions under which bonds may be called:	
·	
If bonds were called this year give amount called:	Price paid: \$
Trovido Wele Called this year give attiount called.	1 lies bard.
PRINCIPAL DATA	INTEREST ACCRUED
Balance beginning of year. 5,423,574.16	Accrued beginning of year
Issued during year	
Total. 5.423,574.16 Bonds retired this year. 113,364.20	Total.         232,215.81           Payments during year.         232,215.81
	Balance end of Year.
Balance end of year	Including matured of (240)
Balance less matured (221). 5,310,209.96	Balance less matured (237.3).
- Data (0 1003 (11a(d) 60 (221),	Data received Minima (Earlie)
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0002 00	002
	002 original Issue: \$ 8,000,000.00
Date of Issue: 02/09/2006 Amount of	original issue: \$ 8,000,000.00  Premium: \$ Exp: \$
Date of Issue:         02/09/2006         Amount of           Cash realized:         \$         Discount:         \$	original issue: \$ 8,000,000.00  Premium: \$ Exp: \$
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjustn	original issue: \$ 8,000,000.00  Premlum: \$ Exp: \$  ents: DenomInations: \$
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjusting Interest due dates: Principal due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228	original issue: \$ 8,000,000.00  Premlum: \$ Exp: \$  ents: DenomInations: \$  Issued or assumed
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjusting Interest due dates: Principal due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:	original issue: \$ 8,000,000.00  Premlum: \$ Exp: \$  ents: DenomInations: \$
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjusting Interest due dates: Principal due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued: \$	original issue: \$ 8,000,000.00  Premlum: \$ Exp: \$  ents: DenomInations: \$  Issued or assumed
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and lengh of time between readjusting Interest due dates: Principal due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:	original issue: \$ 8,000,000.00  Premlum: \$ Exp: \$  ents: DenomInations: \$  Issued or assumed
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and lengh of time between readjusting Interest due dates: Principal due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$	original issue: \$ 8,000,000.00  Premlum: \$ Exp: \$  ents: DenomInations: \$  Issued or assumed
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjusting Interest due dates: Principal due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued: \$	original issue: \$ 8,000,000.00  Premlum: \$ Exp: \$  ents: DenomInations: \$  Issued or assumed
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and lengh of time between readjusting Interest due dates: Principal due dates: Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:	original issue: \$ 8,000,000.00  Premlum: \$ Exp: \$  ents: DenomInations: \$  Issued or assumed
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjusting Interest due dates: Principal due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued: \$	original issue: \$ 8,000,000.00  Premlum: \$ Exp: \$  ents: DenomInations: \$  Issued or assumed
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and lengh of time between readjusting Interest due dates: Principal due dates: Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:	original issue: \$ 8,000,000.00  Premlum: \$ Exp: \$  ents: DenomInations: \$  Issued or assumed
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and lengh of time between readjusting Interest due dates: Principal due dates: Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:	original issue: \$ 8,000,000.00  Premlum: \$ Exp: \$  ents: DenomInations: \$  Issued or assumed
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and lengh of time between readjusting Interest due dates: Principal due dates: Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:	original issue: \$ 8,000,000.00  Premlum: \$ Exp: \$  ents: DenomInations: \$  Issued or assumed
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and lengh of time between readjusting Interest due dates: Principal due dates: Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:	original issue: \$ 8,000,000.00  Premlum: \$ Exp: \$  ents: DenomInations: \$  Issued or assumed
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjustn Interest due dates: Principal due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:	original issue: \$ 8,000,000.00  Premlum: \$ Exp: \$  ents: DenomInations: \$  Issued or assumed
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjusting Interest due dates: Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:	original issue: \$ 8,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed
Date of Issue: 02/09/2006 Amount of Cash realized: \$ Discount: \$ Discount: \$ If rates are variable, state what index they are tied to and lengh of time between readjusting Interest due dates: Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:	original issue: \$ 8,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed
Date of Issue: 02/09/2006 Amount of Cash realized; \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjusting Interest due dates: Principal due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA	Price pald:   S   S   S   S   S   S   S   S   S
Date of Issue: 02/09/2006	Prince paid:   S   S   OOO, OOO.OO     Exp:   S
Date of Issue: 02/09/2006	Premium:   \$ 8,000,000.00   Exp:   \$
Date of Issue: 02/09/2006	Premium:   \$ 8,000,000.00
Date of Issue: 02/09/2006	Premium:   \$ 8,000,000.00
Date of Issue: 02/09/2006	Premium:   \$ 8,000,000.00
Date of Issue: 02/09/2006	Premium:   \$ 8,000,000.00   Exp:   \$
Date of Issue: 02/09/2006	Premium:   \$ 8,000,000.00

	HER LONG-TERM DEBT (Account 228)
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 000	2 0003
	nt of original Issue: \$ 8,000,000.00
Cash realized: \$ Discount: \$	Premium: \$ Exp: \$
If rates are variable, state what index they are tied to and length of time between rear	**************************************
Interest due dates: \ Principal due dates	Denominations: \$
Agent for paying principal and interest:	
Revenue or general obligation bonds: Other - 228	Issued or assumed:
If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:	\$
Purpose of Issue:	_
is possible to the second seco	
Conditions under which bonds may be called:	
Walter to the second se	
If bonds were called this year give amount called:	Price paid; \$
PRINCIPAL DATA	INTEREST ACCRUED
Balance beginning of year	Accrued beginning of year
Issued during year	Accrued during year (427.3)
Total	48 Total
Bonds retired this year	
Balance end of year	D2 Balance end of Year
Including matured of (239)	Including matured of (240)
Balance less matured (221)	D2 Balance less matured (237.3)
TENERAL FILIALISMO PARILLEM PA	
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 000 Date of Issue: 08/13/2007 Amou	
Date of Issue: UO/ 13/200/ Amot	
	nt of original Issue: \$ 3,462,000.00
Cash realized: \$ Discount: \$	Premium: \$ Exp: \$
Cash realized: \$ Discount: \$ If rates are variable, state what Index they are lied to and length of time between read	Premium: \$ Exp: \$ ustments:
Cash realized: \$ Discount: \$  If rates are variable, state what Index they are fied to and length of time between reacting the dates: \$\ Principal due dates	Premium: \$ Exp: \$ ustments:
Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and length of time between reacting interest due dates: \$\ Principal due dates  Agent for paying principal and interest:	Premium: \$ Exp: \$ ustments: \ Denominations: \$
Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and length of time between reacting interest due dates: \$\ Principal and Interest:  Revenue or general obligation bonds: Other - 228	Premium:         \$         Exp: \$           ustments:         \         Denominations: \$           Issued or assumed:
Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and length of time between react interest due dates: \$\ Principal due dates  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:	Premium: \$ Exp: \$ ustments: \ Denominations: \$
Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and length of time between react interest due dates: \$ Principal due dates  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount euthorized if different from amount issued: \$	Premium:         \$         Exp: \$           ustments:         \         Denominations: \$           Issued or assumed:
Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and length of time between react interest due dates: \$\ Principal due dates  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:	Premium:         \$         Exp: \$           ustments:         \         Denominations: \$           Issued or assumed:
Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and length of time between react interest due dates: \$ Principal due dates  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount euthorized if different from amount issued: \$	Premium:         \$         Exp: \$           ustments:         \         Denominations: \$           Issued or assumed:
Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and length of time between react interest due dates: \$ Principal due dates  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount euthorized if different from amount issued: \$	Premium:         \$         Exp: \$           ustments:         \         Denominations: \$           Issued or assumed:
Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and length of time between read interest due dates: \$ Principal due dates  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount euthorized if different from amount issued: \$  Purpose of issue:	Premium:         \$         Exp: \$           ustments:         \         Denominations: \$           Issued or assumed:
Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and length of time between react interest due dates: \$ Principal due dates  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount euthorized if different from amount issued: \$	Premium:         \$         Exp: \$           ustments:         \         Denominations: \$           Issued or assumed:
Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and length of time between read interest due dates: \$ Principal due dates  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount euthorized if different from amount issued: \$  Purpose of issue:	Premium:         \$         Exp: \$           ustments:         \         Denominations: \$           Issued or assumed:
Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and length of time between read interest due dates: \$ Principal due dates  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount euthorized if different from amount issued: \$  Purpose of issue:	Premium:         \$         Exp: \$           ustments:         \         Denominations: \$           Issued or assumed:
Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and length of time between read interest due dates: \$ Principal due dates  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount euthorized if different from amount issued: \$  Purpose of issue:	Premium:         \$         Exp: \$           ustments:         \         Denominations: \$           Issued or assumed:
Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and length of time between read interest due dates: \$ Principal due dates  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount euthorized if different from amount issued: \$  Purpose of issue:	Premium:         \$         Exp: \$           ustments:         \         Denominations: \$           Issued or assumed:
Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and length of time between react interest due dates: \$ Principal due dates  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount euthorized if different from amount issued: \$  Purpose of issue:	Premium:         \$         Exp: \$           ustments:         \         Denominations: \$           Issued or assumed:
Cash realized: \$ Discount: \$  If rates are variable, state what Index they are field to and length of time between react interest due dates: \$\ Principal due dates  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give data and amount assumed:  Amount euthorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:	Premium: \$ Exp: \$ ustments:     Denominations: \$   Issued or assumed:
Cash realized: \$ Discount: \$  If rates are variable, state what Index they are fied to and length of time between react interest due dates: \$\ Principal due dates  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give data and amount assumed:  Amount euthorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:	Premium: \$ Exp: \$ ustments: \$   Denominations: \$   Issued or assumed: \$   Price paid: \$
Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and lengh of time between reach interest due dates: \$ Principal due dates. Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: \$ Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$ PRINCIPAL DATA	Premium: \$ Exp: \$ ustments: \$ Denominations: \$
Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and length of time between react interest due dates: \$ Principal due dates  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount euthorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year. 3,258,431.	Premium: \$ Exp: \$ ustments:
Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and length of time between reach interest due dates: \$ Principal due dates  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount euthorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year. 3,258,431. issued during year.	Premium: \$ Exp: \$ ustments:
Cash realized: \$ Discount: \$  If rates are variable, state what Index they are fied to and lengh of time between read Interest due dates: \$  Agent for paying principal and Interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount euthorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 3,258,431.  issued during year.  Total. 3,258,431.	Premium: \$ Exp: \$
Cash realized: \$ Discount: \$  If rates are variable, state what Index they are fied to and lengh of time between read Interest due dates: \$  Agent for paying principal and Interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give data and amount assumed:  Amount euthorized if different from amount issued: \$  Purpose of Issue:  Conditions under which bonds may be called:  ### PRINCIPAL DATA  Balance beginning of year. 3,258,431.  issued during year. 3,258,431.  Bonds retired this year. 59,625.	Premium: \$   Exp: \$
Cash realized: \$ Discount: \$  If rates are variable, state what Index they are fied to and lengh of time between reach Interest due dates: \$  Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give data and amount assumed: Amount euthorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:  ### PRINCIPAL DATA  Balance beginning of year.  Issued during year.  Total.  3,258,431.  Bonds retired this year.  59,625.  Balance end of year.  3,198,805.	Premium: \$   Exp: \$
Cash realized: \$ Discount: \$  If rates are variable, state what Index they are fied to and lengh of time between reach interest due dates: \$  Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount euthorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:  \$  PRINCIPAL DATA  Belance beginning of year. 3,258,431.  Issued during year. 7.  Total. 3,258,431.  Bonds retired this year. 59,625.  Balance end of year. 3,198,805.  Including matured of (239).	Premium: \$   Exp: \$
Cash realized: \$ Discount: \$  If rates are variable, state what Index they are fied to and length of time between reach Interest due dates: \ Principal due dates  Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount euthorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:  ### PRINCIPAL DATA  Balance beginning of year. 3,258,431.  Issued during year.  Total. 3,258,431.  Bonds retired this year. 59,625.  Balance end of year. 3,198,805.	Premium: \$   Exp: \$

BONDS (Account 221) AND OTHE	R LONG-TERM DEBT (Account 228)
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0003 0	001
Date of Issue: 02/06/2009 Amount of	original issue: \$ 8,000,000.00
Cash realized: \$ Discount: \$	Premium: \$ Exp: \$
If rates are variable, state what index they are tied to and lengh of time between readjustm	
Interest due dates: Principal due dates: Agent for paying principal and Interest:	Denominations: \$
Revenue or general obligation bonds: Other - 228	Issued or assumed;
If assumed from municipality give date and amount assumed:	\$
Amount authorized if different from amount issued:	
Purpose of issue:	
·	
Conditions under which bonds may be called:	
If bonds were called this year give amount called: \$	Price paid: \$
TO STATE WOLD CHIEF YOU STATE STATE CONTROL	1 1100 partit
PRINCIPAL DATA	INTEREST ACCRUED
Balance beginning of year	Accrued beginning of year.
Issued during year	Accrued during year (427.3)
Total	Total
Bonds retired this year.         142,049.72           Balance and of year.         7.692,603.17	Payments during year
Including matured of (239).	Including matured of (240).
Balance less matured (221). 7,692,603.17	Balance less matured (237.3).
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0	002
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0	original issue: \$ 10,000,000.00
Name of issue:         FEDERAL FINANCING BANK PENNYRILE 0003 0           Date of Issue:         07/29/2010         Amount of           Cash realized:         \$         Discount:         \$	original issue: \$ 10,000,000.00 Exp: , \$
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0 Date of Issue: 07/29/2010 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and lengh of time between readjustm	original issue: \$ 10,000,000.00  Premium: \$ Exp: , \$ ents:
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0 Date of Issue: 07/29/2010 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what Index they are tied to and lengh of time between readjustre interest due dates: Principal due dates:	original issue: \$ 10,000,000.00 Exp: , \$
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0 Date of Issue: 07/29/2010 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what Index they are tied to and lengh of time between readjustre interest due dates: Principal due dates: Agent for paying principal and interest:	original Issue: \$ 10,000,000.00  Premium: \$ Exp: , \$  lents: Denominations: \$
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0 Date of Issue: 07/29/2010 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what Index they are tied to and lengh of time between readjustre Interest due dates: \ Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228	original Issue: \$ 10,000,000.00  Premium: \$ Exp: , \$  lents:    Denominations: \$    Issued or assumed:
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0 Date of Issue: 07/29/2010 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what Index they are tied to and lengh of time between readjustre Interest due dates: \ Principal due dates: Agent for paying principal and interest: Revenue or general obilgation bonds: Other - 228 If assumed from municipality give date and amount assumed:	original Issue: \$ 10,000,000.00  Premium: \$ Exp: , \$  lents: Denominations: \$
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0 Date of Issue: 07/29/2010 Amount of Cash realized: Discount: \$ If rates are variable, state what Index they are tied to and lengh of time between readjustre Interest due dates: Principal due dates: Agent for paying principal and interest: Revenue or general obiligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$	original Issue: \$ 10,000,000.00  Premium: \$ Exp: , \$  lents:    Denominations: \$    Issued or assumed:
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0 Date of Issue: 07/29/2010 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what Index they are tied to and lengh of time between readjustre Interest due dates: \ Principal due dates: Agent for paying principal and interest: Revenue or general obilgation bonds: Other - 228 If assumed from municipality give date and amount assumed:	original Issue: \$ 10,000,000.00  Premium: \$ Exp: , \$  lents:    Denominations: \$    Issued or assumed:
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0 Date of Issue: 07/29/2010 Amount of Cash realized: Discount: \$ If rates are variable, state what Index they are tied to and lengh of time between readjustre Interest due dates: Principal due dates: Agent for paying principal and interest: Revenue or general obiligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$	original Issue: \$ 10,000,000.00  Premium: \$ Exp: , \$  lents:    Denominations: \$    Issued or assumed:
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0 Date of Issue: 07/29/2010 Amount of Cash realized: Discount: \$ If rates are variable, state what Index they are tied to and lengh of time between readjustre Interest due dates: Principal due dates: Agent for paying principal and interest: Revenue or general obiligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$	original Issue: \$ 10,000,000.00  Premium: \$ Exp: , \$  lents:    Denominations: \$    Issued or assumed:
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0 Date of Issue: 07/29/2010 Amount of Cash realized: Discount: \$ If rates are variable, state what Index they are tied to and lengh of time between readjustre Interest due dates: Principal due dates: Agent for paying principal and interest: Revenue or general obiligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$	original Issue: \$ 10,000,000.00  Premium: \$ Exp: , \$  lents:    Denominations: \$    Issued or assumed:
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0 Date of Issue: 07/29/2010 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjusting interest due dates: Principal due dates: Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:	original Issue: \$ 10,000,000.00  Premium: \$ Exp: , \$  lents:    Denominations: \$    Issued or assumed:
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0 Date of Issue: 07/29/2010 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjusting interest due dates: Principal due dates: Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:	original Issue: \$ 10,000,000.00  Premium: \$ Exp: , \$  lents:    Denominations: \$    Issued or assumed:
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0 Date of Issue: 07/29/2010 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjusting interest due dates: Principal due dates: Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:	original Issue: \$ 10,000,000.00  Premium: \$ Exp: , \$  lents:    Denominations: \$    Issued or assumed:
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0 Date of Issue: 07/29/2010 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjusting interest due dates: Principal due dates: Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:	original Issue: \$ 10,000,000.00  Premium: \$ Exp: , \$  lents:    Denominations: \$    Issued or assumed:
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0 Date of Issue: 07/29/2010 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and lengh of time between readjustm Interest due dates: \ Principal due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:  Conditions under which bonds may be called:	original issue: \$ 10,000,000.00  Premium: \$ Exp: , \$  lents:  Denominations: \$  Issued or assumed:
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0 Date of Issue: 07/29/2010 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjusting interest due dates: Principal due dates: Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:	original Issue: \$ 10,000,000.00  Premium: \$ Exp: , \$  lents:    Denominations: \$    Issued or assumed:
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0 Date of Issue: 07/29/2010 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and lengh of time between readjusting interest due dates: Principal and interest: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$	original issue: \$ 10,000,000.00  Premium: \$ Exp: , \$  lents:  Denominations: \$  Issued or assumed:  \$  Price paid: \$
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0 Date of Issue: 07/29/2010 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjusting interest due dates: Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA	original issue: \$ 10,000,000.00  Premium: \$ Exp: , \$  lents:  Denominations: \$  Issued or assumed:
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0 Date of Issue: 07/29/2010 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjusting interest due dates: Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 9,697,914.66	Premium: \$ 10,000,000.00  Premium: \$ Exp: \$  lents:  Denominations: \$  Issued or assumed:  Price paid: \$  INTEREST ACCRUED  Accrued beginning of year
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0 Date of Issue: 07/29/2010 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjusting interest due dates: Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 9,697,914.66 Issued during year.	Premium: \$ 10,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$ Issued or assumed:  \$ INTERESTACCRUED  Accrued beginning of year.  Accrued during year (427.3). 15,360.66
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0 Date of Issue: 07/29/2010 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjusting interest due dates: Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 9,697,914.66 Issued during year. Total. 9,697,914.66	Premium: \$ 10,000,000.00     Premium: \$ Exp: \$     Interest   State
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0 Date of Issue: 07/29/2010 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what Index they are tied to and length of time between readjusting interest due dates: \$ Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 9,697,914.66 Issued during year.  Total. 9,697,914.66 Bonds retired this year. 306,246.75	Premium: \$ 10,000,000.00     Premium: \$ Exp: \$     Interest   State
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0 Date of Issue: 07/29/2010 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and length of time between readjusting interest due dates: \$ Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 9,697,914.66 Issued during year. Total. 9,697,914.66 Bonds retired this year. 306,246.75 Balance end of year. 9,391.667.91	Price paid: \$   10,000,000.00
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0003 0 Date of Issue: 07/29/2010 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what Index they are tied to and length of time between readjusting Interest due dates: \$ Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 9,697,914.66 Issued during year. Total. 9,697,914.66 Bonds retired this year. 306,246.75 Balance end of year. 9,391.667.91 Including matured of (239).	Price paid: \$   10,000,000.00
Name of issue:  Date of Issue:  O7/29/2010  Cash realized: \$  If rates are variable, state what Index they are tied to and length of time between readjusting Interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  Arount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year.  Total.  Bonds retired this year  Balance end of year.  9,391,667,914.66  Balance end of year.  9,391,667,911	Price paid: \$   10,000,000.00

BONDS (Account 221) AND OTHE	R LONG-TERM DEBT (Account 228)
Name of Issue: FEDERAL FINANCING BANK - PENNYRILE 0003	0003
	original issue: \$ 8,000,000.00
Cash realized: \$ Discount: \$	Premium: \$ Exp: \$
If rates are variable, state what index they are fied to and lengh of time between readjustr Interest due dates: Principal due dates:	Assumption of the second secon
Agent for paying principal and interest:	Dationmations.
Revenue or general obligation bonds: Other - 228	issued or assumed:
If assumed from municipality give date and amount assumed:	\$
Amount authorized If different from amount issued:	con the control of th
Purpose of issue:	
Conditions under which bonds may be called:	
, , , , , , , , , , , , , , , , , , ,	
Michaelm was a find the man after the state of the find	Dalan cales. B
If bonds were called this year give amount called:	Price paid:
PRINCIPAL DATA	INTEREST ACCRUED
Balance beginning of year	Accrued beginning of year
Issued during year	Accrued during year (427.3)
Total8.000,000.00	Total
Bonds retired this year.         84.309.19           Balance end of year.         7,915,690.81	Payments during year. 163.473.75 Balance end of Year.
Balance end of year	Including matured of (240).
Balance less matured (221). 7,915,690.81	Balance less matured (237.3).
Name of Issue: FFB CUSHION OF CREDIT (RUS)	
And the second s	original Issue: \$ 8,713,038,73
Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and lengh of time between readjustre	Premium: \$ Exp: \$
interest due dates:     Principal due dates:   Principal due dates:	\ Denominations: \$
Agent for paying principal and interest:	
Revenue or general obligation bonds: Other - 228	issued or assumed:
If assumed from municipality give date and amount assumed:	\$
Amount authorized If different from amount Issued:	
Purpose of Issue:	
Conditions under which bonds may be called:	
If bonds were called this year give amount called:	Price paid: \$
The post of the year gird amount same.	The state of the s
PRINCIPAL DATA	INTEREST ACCRUED
Balance beginning of year	Accrued beginning of year.
Issued during year	Accrued during year (427.3)
Bonds retired this year. 8.713,038.73	Payments during year.
Balance end of year. (8,713,038.73)	Balance end of Year
Including matured of (239)	Including matured of (240)
Balance less matured (221). (8.713,038.73)	Balance less matured (237.3).

BONDS (Accou	int 221) AND OT	HER LONG-TER	M DEBT (Accou	nt 228)	
Name of Issue:					
Date of Issue:	Amour	nt of original issue: \$			
Cash realized: \$ Discount:		Premium: \$		Exp: \$	
If rates are variable, state what index they are fied to and ten-					
Interest due dates: \	Principal due dates:		Denor	ninations: \$	
Agent for paying principal and Interest:					
Revenue or general obligation bonds:	_	4	issue	d or assumed	
If assumed from municipality give date and amount assumed Amount authorized if different from amount issued: \$		<u>\$</u>			
Amount authorized if different from a mount issued:  \$ Purpose of issue:		•			
Conditions under which bonds may be called:					
If bonds were called this year give amount called:			Price paid: \$		
PRINCIPAL DATA			INTERES	TACCRUED	
Balance beginning of year.		Accrued beginn	ing of year		
Issued during year			year (427.3)		
Total,		Total			
Bonds retired this year			g year		
Balance end of year			Year		
Including matured of (239)		,	ed of (240)		
Balance less matured (221).		Balance less m	atured (237.3)		
SUMMARY OF LONG-T	ERM DEBT - BO	NDS (Account 2)	21) AND OTHER	(Account 228)	- Control of the Cont
		1		POST-	1
				RETIREMENT	
		OTHER*		BENEFITS	TVA
	ACCOUNT 221		TOTAL*		ACCOUNT 228
Balance beginning of year		61,821,393.05	61,821,393,05	1,609,900.00	
Issued during year (Item 137)		8,000,000.00	8,000,000.00	353,155.32	
Total		69,821,393.05	69,821,393.05	1,963,055.32	
Bonds retired this year (Item 146)		10,235,910.54	10,235,910.54	136,055.32	
Balance end of year		59,585,482.51	59,585,482.51	1,827,000.00	·
Including matured of (239) (Item 147)					
Balance less matured (221).		59,585,482.51		1,827,000.00	
			(page 2, item 39, 1)	(page 2, (tem 39.2)	(page 2, item 39.3)
SUMMARY OF II	NTEREST ACCR	UED - LONG-TEF	RM DEBT(Accou	ınt 237)	
Accrued beginning of year.  Accrued during year (427.3) (page 26).  Total.  Payments during year.  Balance end of year.  Including matured of (240).  Balance less matured (237.3) (page 26).					TOTAL 2.651,596,34 2.651,596,34 2.651,596,34
*Less TVA Long-term Debt and Postretirement Bend			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		Control of the Contro

				OTES	PAYAB	LE (Account 231)				
Dalan	PRINCIP.			<del></del>		A d b a min - in -	INTER			
	ce beginning of year					Accrued beginning	or year.	· · · · · · · ·	* * * * * *	
Total	issued during year			İ		Total	ai (as be	10W)		
Notes	retired this year					Payments during y	ear	. <b></b>		
Balan	nce end of year					Balance end of ye				
Portio	n of balance TVA (page 2, it	em 45.1).					•	•		<u> </u>
Portio	on of balance non-TVA (page	2, item 4	5.2)							
			- 0110		D DEDA	SOITO / A				
Balan	ce accrued interest on custo	mar dan	oeite and	of year	K DEPL	SITS (Account 235)	<del></del>			150,418.13
	ce customer deposits end of									
Total	customer deposits (page 2	2. Item 47	7)						· · · · · · ·	
									• • • • • • • • • • • • • • • • • • • •	
	SI	JMMAR				REST AND INTERES				
						LANCE SHEET	(			NUE AND EXPENSE
ACCT.		FROM				ED BELOW ACCRUED END	ACCT.		ITEM	NDICATED BELOW
NO.	DESCRIPTION	NO.	ACCT.	PAGE NO.	NO.	OF YEAR	NO.	NO.	NO.	FOR YEAR
221	Bonds	25	237.3	2	52.2	UFTEAR	427.3	3	90.1	TOK TEAK
223	CFC	23	237.2	2	50		427.2	3	88	
224	RUS	23	237.1	2	49		427.1	3	87	513,509.20
229	CoBank	23	237.6	2	51	(2,696,509.46)	427.4	3	89	316.714.18
228	TVA long term	25	237.3	2	52.1		427.3	3	90.2	
228	Other long term	25	237.3	2	52.2		427.3	3	90.1	2,651,596.34
231	TVA Notes Payable	Above		2	52.1		431	3	90.2	
231	Other notes payable	Above	1	2	52.2		431	3	92	
235	Customer Deposits	Above		Above			431	3	92	323,324.45
]	Delinquent taxes	<u></u>	237.5	2	52.2		431	3	92	
		l interest				(2,696,509.46)	Net expe		•	3,805,144.17
							Total ite	**	• ,	513,509.20
		i item 50 (	•				Total ite			316,714.18
		l Item 51 (					Total ite			2.651,596.34
		l Item 52.1 I Item 52.2					Total Ite			2,001,000.04
	iota	i itelli 52.2	r (hage z	,			Total Ite			323,324.45
									J ,	
ACCT.					COLINI	C DAVADI E				
NO.	Accounts payable - general	-1 (in plud	C1E C	AU	40 to TV	S PAYABLE	nd Eac E	(antal)		16,649,397.89
232	Accounts payable - general Accrued purchased power	ai (inciuu	98 <b>\$</b> 15,0	102,720.4	40 10 1 17	a loi purchased power a	iju rac.n	terriary.		
232	Accounts payable - spec.									
234	Payable to municipal - util	itv revent	ue							
234	Other payables to municip	ality								
204	Total accounts payable									. 16,649,397.89
ACCT.										
NO.						ACCRUED LIABILI				
239	Matured long-term debt (p	ages 23,	24, and	25)						
240	Matured interest (pages 2	3, 24, an	0.25)					• • • • • •		252,899.21
241	Tax collections payable Miscellaneous - accrued in								• • • • •	202,000.21
242	Miscellaneous - employee	isurance	diaave	• • • • • •						429,838.99
242	Miscellaneous - other	s acciue	u leave.							1,252,212.68
242	Total other current and a									1,934,950.88
L										
						REDITS (Account 2!				
Payab	oles for plant purchases; (iter	n 149)								607 500 07
Other	items (List): See page 33.				• • • • • •		• • • • • •			887,522.87
<b></b>	atherinal and the second	n 14 71	~\							
Total	other deferred credits (page : other deferred credits (pag	z, item st								<b>887</b> ,522.87
iotal	orner deterred credits (bag	ie T' ireil	. 30) .		• • • • • • •				4	337,022.07

			AXES OR TAX EQUIVALENTS		·
TO WHOM PAID	PERIOD COVERED	AMOUNT	TO WHOM PAID	PERIOD COVERED	AMOUNT
States (list):		N.	Cities (list):		
KY	1/1/2011 12/31/2011	434,282.03	TRENTON	1/1/2011 12/31/2011	662.13
KY	1/1/2012 12/31/2012	8,811.10	ELKTON	1/1/2011 12/31/2011	5,290.22
			ELKTON	1/1/2012 12/31/2012	1,307.44
			CADIZ	1/1/2011 12/31/2011	9,207.89
			CADIZ	1/1/2012 12/31/2012	1,135.58
			RUSSELLVILLE	1/1/2011 12/31/2011	4,192.28
	Total states	443,093.13	RUSSELLVILLE	1/1/2012 12/31/2012	752.60
Counties (list):			LEWISBURG	1/1/2011 12/31/2011	1,405.31
TRIGG	1/1/2011 12/31/2011	126,160.52	PEMBROKE	1/1/2011 12/31/2011	375.83
TRIGG	1/1/2012 12/31/2012	2,964.66	GUTHRIE	1/1/2011 12/31/2011	1,935.86
LOGAN	1/1/2011 12/31/2011	137,641.26	HOPKINSVILLE	1/1/2011 12/31/2011	23,450.33
LOGAN	1/1/2012 12/31/2012	2,407.38	HOPKINSVILLE	1/1/2012 12/31/2012	1,884.99
CALDWELL	1/1/2011 12/31/2011	19,337.43	ADAIRVILLE	1/1/2011 12/31/2011	895.67
SIMPSON	1/1/2011 12/31/2011	374.99	OAK GROVE	1/1/2011 12/31/2011	2,358.23
			OAN GROVE	1/1/2011 12/31/2011	2,300.20
BUTLER	1/1/2011 12/31/2011	11,175.90			- Paragraphic
MUHLENBERG	1/1/2011 12/31/2011	47,132.70			1
TODD	1/1/2011 12/31/2011	92,228.97			
TODD	1/1/2012 12/31/2012	3,121.50			
CHRISTIAN	1/1/2011 12/31/2011	237,881.50			
LYON	1/1/2011 12/31/2011	23,507.98			
CHRISTIAN	1/1/2012 12/31/2012	5,347.11			
					- Company
				Total cities	54,854.36
			Total paid.		1,207,229.39
				a city and the city makes redistribution	
	Total counties	709,281.90		edistribution payments above and mar	
	amount description of a contract of a contra	100,201.00	Also give method of determining		
				,	

BASIS	FOR COMPUTATION OF ACCRUAL	FOR A	D VALOR	REM PROPERTY	TAX OR	TAX EQUIVAL	ENT
TAX, OR	Z T CITITION OF ACCIONAL	TN.	STATE	TAX		TAX OR	AMOUNT
TAX EQUIVALE	ENT ·	EQUAL-	ASSESS-	ASSESSMENT	RATE	EQUIVALENT	APPLICABLE
	<del></del>	IZATION RATIO	MENT RATIO	OR	PER	FOR	FOR
PERIOD	DISTRICT	KAIIO	ANIIO	VALUATION	\$100	TAX PERIOD	FISCAL YEAR
1/1/2011 12/31/2011	STATE OF KENTUCKY			114,324,300.00			434,282.03
1/1/2011 12/31/2011	TRENTON			133,494.00	.4960		662.13
1/1/2011 12/31/2011	ELKTON			1,527,725.00	.3463		5,290.22
1/1/2011 12/31/2011	CADIZ			3,196,533.00	.2881		9,207.89
1/1/2011 12/31/2011	RUSSELLVILLE			1,353,447.00	.3097		4,192.28
1/1/2011 12/31/2011	LEWISBURG			268,286.00	.5350		1,405.31
1/1/2011 12/31/2011	PEMBROKE			215,993.00	.1740		375.83
1/1/2011 12/31/2011	GUTHRIE			438,970.00	.4500		, 1,935.86
1/1/2011 12/31/2011	HOPKINSVILLE			9,670,521.00	.2425		23,450.33
1/1/2011 12/31/2011	ADAIRVILLE			232,558.00	.3930		895.67
1/1/2011 12/31/2011	OAK GROVE			1,267,864.00	.1860		i
1/1/2011 12/31/2011	TRIGG COUNTY			1 ' '			2,358.23
1/1/2011 12/31/2011	LOGAN COUNTY			16,576,719.00	.7611		126,160.52
1/1/2011 12/31/2011				16,968,670.00	.8111		137,641.26
1/1/2011 12/31/2011	CALDWELL COUNTY			2,925,039.00	.6611		19,337.43
1/1/2011 12/31/2011	SIMPSON COUNTY			49,956.00	.7506		374.99
1/1/2011 12/31/2011	BUTLER COUNTY MUHLENBERG COUNTY			1,394,547.00	.8014		11,175.90
1/1/2011 12/31/2011				6,295,922.00	.7486		47,132.70
1/1/2011 12/31/2011	TODD COUNTY			14,131,513.00	.6526		92,228.97
1/1/2011 12/31/2011	CHRISTIAN COUNTY LYON COUNTY			35,001,952.00	.6796		237,881.50
1/1/2012 12/31/2012				2,703,931.00	.8694		23,507.98
1/1/2012 12/31/2012	CHRISTIAN COUNTY			751,002.00	.7120		5,347.11
1/1/2012 12/31/2012	LOGAN COUNTY			342,093.00	.7037		2,407.38
1/1/2012 12/31/2012	TODD COUNTY TRIGG COUNTY			431,498.00	.7234		3,121.50
1/1/2012 12/31/2012	STATE OF KENTUCKY			433,427.00	.6840		2,964.66
1/1/2012 12/31/2012	HOPKINSVILLE			1,958,020.00	.4500		8,811.10
1/1/2012 12/31/2012	RUSSELLVILLE			751,002.00	.2510		1,884.99
1/1/2012 12/31/2012	ELKTON			342,093.00	.2200		752.60
1/1/2012 12/31/2012	CADIZ			431,498.00	.3030		1,307.44
17172012 12/01/2012	TOTAL PAID			433,427.00	.2620		1,135.58
	IOTAL PAID						1,207,229.39
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Where more than one tax period is applicable to the current fiscal year, show beginning and ending dates of each tax period. Compute tax or tax equivalent to each tax period and show amount prorated to this fiscal year. For tax equivalents show all the components of the tax base and applicable tax equivalent by taxing districts. When tax equivalent payments are determined other than by applying applicable tax rates to net plant, describe basis, explain any change from previous period, and include data showing breakdown of net plant by taxing districts and applicable tax rates. Use extra sheets if needed.

#### REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

# PENNYRILE RURAL ELECTRIC COOPERATIVE CORFORATION BASIS FOR COMPUTATION OF ACCRUAL FOR AD VALOREM PROPERTY TAX OR TAX EQUIVALENT X TAX OR EQUIVALENT

Page 28A

STATE OF KENTUCKY         Real Estate         7,727,718         0.00122         \$9,427.82         Tangible Property         88,319.782         0.00460         397,439.02         Mig. Machinery         18,276,800         0.00150         27,415.20         27,41	TAX PERIOD JAN 1, 2011 TO DEC. 31, 2011	TAX ASSESSMENT OF VALUATION	RATE	EQUIVALENT APPLICABLE FOR TAX PERIOD F/Y	APPLICABLE FOR FISCAL YEAR
Tangible Property 88,319,782 0.00460 397,439.02 M/g. Machinery 18,276,800 0.00150 27,415.20 27,4	STATE OF KENTUCKY				
Mig. Machinery     18,276,800     0.00150     27,416,20       Total     \$434,282.03       CITIES Trenton     133,494     0.00496     \$662,13       Elkton Real Estate     199,000     0.00248     \$493.52       Tangible Property     1,328,725     0.00361     4,796.70       Total     2 Cadiz       Real Estate     1,594,200     0.002650     \$4,224.63       Personal     1,602,333     0.003110     4,983.26       Total     2 Sp.207.89       Russellville Real Estate     236,500     0.002550     591.02       Personal     1,116,947     0.003290     3,601.26       Total     2 Sp.207.89       Lewisburg     268,286     0.00535     \$1,405.31       Pembroke     215,993     0.00174     \$375.83       Guthrie     438,970     0.0045     \$1,935.86       Hopkinsville     4,915,695     0.00244     \$11,994.30       Real Estate     4,915,695     0.00251     11,934.61       Estate     4,754,826     0.00251     11,934.61       Estate     4,754,826     0.003930     \$895.67			0.00122	\$9,427.82	
Total \$434,262.03  CITIES Trenton 133,494 0.00496 \$662.13  Elkton Real Estate 199,000 0.00248 \$433.52 Tangible Property 1,328,725 0.00361 4,796.70  Total \$55,290.22  Cadiz Real Estate 1,594,200 0.002650 \$4,224.63 Personal 1,602,333 0.003110 4,983.26  Total \$9,207.89  Russeliville Real Estate 236,500 0.002550 591.02 Personal 1,116,947 0.003290 3,601.26  =========  Total \$4,192.28  Lewisburg 268,286 0.00535 \$1,405.31  Pembroke 215,993 0.00174 \$375.83  Guthrie 438,970 0.0045 \$1,935.86  Hopkinsville Real Estate 4,916,695 0.00244 \$11,994.30 Personal 4,754,826 0.00251 11,934.61  ===================================				397,439.02	
Total \$434,282.03  CITIES Trenton 133,494 0.00496 \$662.13  Elkton Real Estate 199,000 0.00248 \$493.52 Tangible Property 1.328,725 0.00361 4,796.70  Total \$55,290.22  Cadiz Real Estate 1,594,200 0.002650 \$4,224.63 Personal 1,602,333 0.003110 4,983.26  Elkton Russeliville Real Estate 236,500 0.002650 \$91.02 Personal 1,116,947 0.003290 3,601.26  Email Estate 236,500 0.00355 \$1,405.31  Pembroke 215,993 0.00174 \$375.83  Guthrie 438,970 0.0045 \$1,935.86  Hopkinsville Real Estate 4,915,695 0.00244 \$11,994.30 Personal 4,754,826 0.00251 11,934.61  Email Estate 232,450.33  Adairville 232,558 0.003930 \$895.67	Mfg. Machinery	18,276,800	0.00150	•	
Trenton 133,494 0.00496 \$662 13  Elkton Real Estate 199,000 0.00248 \$493.52 Tangible Property 1,328,725 0.00361 4,796.70  Total \$55,290.22  Cadiz Real Estate 1,594,200 0.002650 \$4,224.63 Personal 1,602,333 0.003110 4,983.26  Total \$9,207.89  Russeliville Real Estate 236,500 0.002550 591.02 Personal 1,116,947 0.003290 3,601.26  ===================================	Total				
Elkton Real Estate 199,000 0.00248 \$493.52 Tangible Property 1,328,725 0.00361 4,796.70 1	CITIES				
Real Estate 199,000 0.00248 \$493.52 Tangible Property 1,328,725 0.00361 4,796.70	Trenton	133,494	0.00496	\$662.13	
Tangible Property 1,326,725 0.00361 4,796.70	Elkton				
Total \$5,290.22  Cadiz Real Estate 1,594,200 0.002650 \$4,224.63 Personal 1,602,333 0.003110 4,983.26  Total \$9,207.89  Russellville Real Estate 236,500 0.002650 591.02 Personal 1,116,947 0.003290 3,601.26  =========  Total \$4,192.28  Lewisburg 268,286 0.00535 \$1,405.31  Pembroke 215,993 0.00174 \$375.83  Guthrie 438,970 0.0045 \$1,935.86  Hopkinsville Real Estate 4,915,695 0.00244 \$11,984.30 Personal 4,754,826 0.00251 11,934.61  ===================================	-			\$493.5 <b>2</b>	
Total \$5,290.22  Cadiz Real Estate 1,594,200 0.002650 \$4,224.63 Personal 1,602,333 0.003110 4,983.26  Total \$9,207.89  Russellville Real Estate 236,500 0.002550 591.02 Personal 1,116,947 0.003290 3,601.26  ———————————————————————————————————	Tangible Property	1,328,725	0.00361	•	
Real Estate       1,594,200       0.002650       \$4,224.63         Personal       1,602,333       0.003110       4,983.26         Total       \$9,207.89         Russellville         Real Estate       236,500       0.002550       591.02         Personal       1,116,947       0.003290       3,601.26         \$4,192.28         Lewisburg       268,286       0.00535       \$1,405.31         Pembroke       215,993       0.00174       \$375.83         Guthrie       438,970       0.0045       \$1,935.86         Hopkinsville       Real Estate       4,915,695       0.00244       \$11,994.30         Personal       4,754,826       0.00251       11,934.61         \$23,450.33         Adairville       232,558       0.003930       \$895.67	Total				
Personal       1,602,333       0.003110       4,983.26         Total       \$9,207.89         Russellville       Real Estate       236,500       0.002650       591.02         Personal       1,116,947       0.003290       3,601.26         Total       \$4,192.28         Lewisburg       268,286       0.00535       \$1,405.31         Pembroke       215,993       0.00174       \$375.83         Guthrie       438,970       0.0045       \$1,935.86         Hopkinsville       Real Estate       4,915,695       0.00244       \$11,994.30         Personal       4,754,626       0.00251       11,934.61         ************************************					
Total \$9,207.89  Russellville Real Estate 236,500 0.002550 591.02 Personal 1,116,947 0.003290 3,601.26  Total \$4,192.28  Lewisburg 268,286 0.00535 \$1,405.31  Pembroke 215,993 0.00174 \$375.83  Guthrie 438,970 0.0045 \$1,935.86  Hopkinsville Real Estate 4,915,695 0.00244 \$11,994.30 Personal 4,754,826 0.00251 11,934.61  ===================================			_		•
Russellville Real Estate Personal Total  236,500 0.002550 Personal 1,116,947 0.003290 3,601.26	Personal	1,602,333	0.003110	•	
Real Estate       236,500       0.002550       591.02         Personal       1,116,947       0.003290       3,601.26         Total       \$4,192.28         Lewisburg       268,286       0.00535       \$1,405.31         Pembroke       215,993       0.00174       \$376.83         Guthrie       438,970       0.0045       \$1,935.86         Hopkinsville       4,915,695       0.00244       \$11,994.30         Personal       4,754,826       0.00251       11,934.61         ************************************	Total				
Personal 1,116,947 0.003290 3,601.26	Russellville				
Total \$4,192.28  Lewisburg 268,286 0.00535 \$1,405.31  Pembroke 215,993 0.00174 \$375.83  Guthrie 438,970 0.0045 \$1,935.86  Hopkinsville Real Estate 4,915,695 0.00244 \$11,994.30 Personal 4,754,826 0.00251 11,934.61 ====================================		•			
Total \$4,192.28  Lewisburg 268,286 0.00535 \$1,405.31  Pembroke 215,993 0.00174 \$375.83  Guthrie 438,970 0.0045 \$1,935.86  Hopkinsville Real Estate 4,915,695 0.00244 \$11,994.30 Personal 4,754,826 0.00251 11,934.61  ======== \$23,450.33  Adairville 232,558 0.003930 \$895.67	Personal	1,116,947	0.003290	•	
Pembroke 215,993 0.00174 \$375.83  Guthrie 438,970 0.0045 \$1,935.86  Hopkinsville Real Estate 4,915,695 0.00244 \$11,994.30 Personal 4,754,826 0.00251 11,934.61	Total				
Guthrie 438,970 0.0045 \$1,935.86  Hopkinsville Real Estate 4,915,695 0.00244 \$11,994.30 Personal 4,754,826 0.00251 11,934.61 ====================================	Lewisburg	268,286	0.00535	\$1,405.31	
Hopkinsville Real Estate	Pembroke	215,993	0.00174	\$375.83	,
Real Estate       4,915,695       0.00244       \$11,994.30         Personal       4,754,826       0.00251       11,934.61         ************************************	Guthrie	438,970	0.0045	\$1,935.86	
Personal 4,754,826 0.00251 11,934.61 ====================================	Hopkinsville				
Personal 4,754,826 0.00251 11,934.61 ====================================	Real Estate	<b>4,915,69</b> 5	0.00244	\$11,994.30	
\$23,450.33 Adairville 232,558 0.003930 \$895.67	Personal		0.00251		
Oak Grove 1,267,864 0.00186 \$2,358.23	Adairville	232,558	0.003930	\$895.67	
	Oak Grove	1,267,864	0.00186	\$2,358.23	

	Page 28B
EQUIVALENT APPLICABLE	APPLICABLE

TAX PERIOD JAN 1, 2011 TO DEC. 31, 2011	TAX ASSESSMENT OF VALUATION	RATE	EQUIVALENT APPLICABLE FOR TAX PERIOD F/Y	APPLICABLE FOR FISCAL YEAR
COUNTIES				
Trigg				
R. E. County	1,798,902	0.000800	\$1,439.12	
R. E. School	14,777,817	0.004740	7 <b>0,046.8</b> 5	
T. P. County	14,777,817	0.001143	16,891.04	
T. P School	1,798,902	0.004740	8,526.80	
T. P Health	14,777,817	0.001278	<b>18,886.0</b> 5	
T. P Library	14,777,817	0.000563	8,319.91	
R. E. Health	1,798,902	0.000800	1,439.12	
R. E. Library	1,798,902	0.000340	611.63	
			start faith dags upon stater start gains state start s	
Total			\$126,160.52	
Logan				
R. E. County	469,424	0.001300	\$610.25	
Health	469,424	0.000200	93.88	
Library	469,424	0.000860	403.70	
Extension	469,424	0.000440	206.55	
Soil Conservation	469,424	0.000141	66.19	
Common School	232,924	0.003770	878.12	
Graded School	236,500	0.007660	1,811.59	
Big Muddy	236,500	0.001000	236.50	
Mud River	232,924	0.000135	31.44	
T P. County	16,499,246	0.002100	34,648.42	
Health	16,499,246	0.000200	3,299.85	
Library	16,499,246	0.001065	17,571.70	
Extension	16,499,246	0.000681	11,235.99	
Common School	15 <b>,382,29</b> 9	0.003770	57,991 <i>.</i> 27	
Graded School	1,116,947	0.007660	8,555.81	
Total			\$137,641.26	
Caldwell - Stan Hudson				
T. P. County	2,925,039	0.00115	\$3,363 79	
T. P. School	2,925,039	0.00352	10,296.14	
T. P. Extension	2,925,039	0.000426	1,246.07	
Library - Tangible	2,925,039	0,00062	1,798.90	
Hospital - Tangible	2,925,039	0.00055	1,608.77	
Health - Tangible	2,925,039	0.00035	1,023.76	
Total			\$19,337.43	
Simpson- Chris Cline				
T.P. County	49,956	0.002	79.43	
T.P. School	49,956	0.004547	227.16	
Library	49,956	0.000778	38.86	
Extension	49,956	0.000201	10.05	
Ambulance	49,956	0.000390	19.49	
Total			\$374.99	

TAX PERIOD JAN 1, 2011 TO DEC. 31, 2011	TAX ASSESSMENT OF VALUATION	RATE	EQUIVALENT APPLICABLE FOR TAX PERIOD F/Y	Page 28C APPLICABLE FOR FISCAL YEAR
Butler				
County	1,394,547	0.000850	\$1,185.36	
School	1,394,547	0.003770	5,257.44	
Health	1,394,547	0.000225	313.77	
Ambulance	1,394,547	0.000900	1,255.09	
Library	1,394,547	0 001389	1,937.03	
Extension	1,394,547	0.88000.0	1,227.20	
Total			\$11,175.90	
Muhlenberg				
R E. School	137,184	0.004970	\$681.80	
T P School	6,158,738	0.004970	30,608.93	
R. E. Library	137,184	0.000780	107. <b>00</b>	
T P Library	6,158,738	0.001090	6,713.02	
R E Franchise	137,184	0.001020	139.93	
T. P. Franchise	6,158,736	0.000980	6,035.56	
R E Health	137,184	0.000180		
T. P Health	6,158,738	0.000180	1,108.57	
R E Extension	137,184	0.000180	24.69	
T P Extension	6,158,738	0.000181	1,114 73	
R. E. Cons. Dist	137,184	0.000052		
R. E. Airport	137,184	0.000090		
T. P. Airport	6,158,738	0.000090	554.28	
Total			\$47.132.70	
Todd - Joey Johnson				
T P County	13,881,337	0.001070	\$14,853.03	
T P School	13,881,337	0.003740	51,916.20	
T. P Library	13,881,337	0.000726	10,077.85	
T P Health	13,881,337	0.000430	5,968.97	
T. P Extension	13,881,337	0.000570	7,912.36	
R E County	250,176	0.000990		
R E School	250,176	0.003740		
R E Library	250,176	0.000400	_	
R E Extension	250,176	0.000338		
R E Soil Conservation	<b>25</b> 0,176	0.00 <b>0</b> 100		
R. E. Health	<b>250,17</b> 6	0.000430	107.58	
Total			\$92,228.97	
Christian				
T. P. County	29,929,920	0.00260	\$77,817.79	
T P School	29,929,920	0.00379	113,434.40	
T P Extension Service	29,929,920	0.000351	•	
T P. Health	29,929,920	0.00018	5,387.39	
R E County	5,072,032	0.00181	9,180.38	
R. E. School	5,072,032	0.00379		
R E Health	5,072,032	0.00018	912.97	
R E. Ext. Service	5,072,032	0 000240		
R E Soil Conservation	5,072.032	0.00004		
	•		=== <b>=</b> = <b>====</b>	
Total			\$237,881.50	

TAX PERIOD JAN 1, 2011 TO DEC. 31, 2011	TAX ASSESSMENT OF VALUATION	RATE	EQUIVALENT APPLICABLE FOR TAX PERIOD F/Y	Page 28D APPLICABLE FOR FISCAL YEAR
Lyon				and the state of t
T. P. County	2,703,931	0.002220	\$6,002.73	
T. P. School	2,703,931	0.002220	11,194,27	
Library	2,703,931	0.000590	1,595.32	
Ambulance	2,703,931	0.000690	1.865.71	
Health	2,703,931	0.000230	621.90	
Extension Service	2,703,931	0.000824	2,228.04	
				•
Total			\$23,507.98	
			\$1,179,497.03	\$589,748.51
Estimated Tax Liability	ç	State	\$434,282,03	
G/Y 2012	· · · · · · · · · · · · · · · · · · ·	Cities	49,773,75	
		Counties	695,441.25	
			\$1,179,497.03	\$589,748,51
			About company with company to the co	
Underaccrual F/Y '2011	5	State	\$64,911.05	
	(	Cities	7,635.76	
	(	Counties	135,649.89	
			\$208,196.71	\$208,196.71
Total Tax Expense F/Y 2012				\$1,387,693.73 ========

# PENNYRILE RURAL ELECTRIC COOPERATIVE CORPORATION BASIS FOR COMPUTATION OF PREPAID AD VALOREM PROPERTY TAX TAX OR TAX EQUIVALENT X TAX OR EQUIVALENT

P	a	п	0	2	Я	F

Tax Period Jan, 1 2011 to Dec. 31, 2011	Tax Assessment of Valuation	Rate	Tax or Equivalent For Tax Period	Amount Applicable For FY '12
Counties =======				
Christian				
	876,647	0.0045	3,944,93	1,972.47
State City-Hopkinsville	876,647	0.00251	2,200.38	1,100.19
County	876,647	0.00231	1,016.91	508.46
School	876,647	0.00566	4,961.78	2,480.89
Extension	876,647	0.00012	105.23	52.61
Health	876,647	0.00018	157.79	78.89
TOTAL COUNTY			6,241.71	3,120.85
Logan				
Chata	260 440	0.0045	1,171.99	586.00
State	260,440 260,440	0.0045	1,171.99 572.99	286.49
City-Russellville		0.0022	276.06	138.03
County Health	260,440	0.000200	52.11	26.05
	260,440	0.000200	40.88	20.03
Extension	260,440	0.00539	1,403.78	701.89
Independent School Library	260, <del>44</del> 0 260, <del>44</del> 0	0.00033	59. <b>8</b> 9	29.95
TOTAL COUNTY			1,832.72	916.36
TOTAL GOORTT			1,002.72	310.00
Todd				
State	390,459	0.00450	1,757.08	878.54
City-Elkton	390,459	0.00303	1,183.09	591,55
County	390,459	0.00101	394.35	197.18
School	390,459	0.00524	2,046.01	1,023.00
Health	390,459	0.00033	128.84	64.42
Extension	390,459	0.00030	118.70	59.35
Library	390,459	0.00025	97.61	48.81
TOTAL COUNTY			2,785.51	1,392.76
Trigg				
State	318,546	0.00450	1,433.47	716.73
	318,546	0.00450	834.62	417.31
City-Cadiz	318,546	0.00202	305.79	152.90
County School	318,546	0.00459	1,462.13	731.06
School Health/Amb.	318,546	0.00094	1,402.13 299.43	149.71
Health/Amb. Library	318,546 318,546	0.00094	299.43 111.48	55.74
•	010 <sub>1</sub> 070	3.00000		
TOTAL COUNTY			2,178.83	1,089.41
				========

# PENNYRILE RURAL ELECTRIC COOPERATIVE CORPORATION BASIS FOR COMPUTATION OF PREPAID AD VALOREM PROPERTY TAX TAX OR TAX EQUIVALENT X TAX OR EQUIVALENT

				Page 28F
	T		Toyor	Amount
	Tax		Tax or	
Tax Period Jan. 1	Assessment		Equivalent	Applicable
2012 to Dec. 31, 2012	of Valuation	Rate	For Tax Period	For FY '13
Counties			·	
Christian				
State	751,002	0.0045	3,379.50	1,689.75
City-Hopkinsville	751,002	0.00251	1,884.99	942.49
County	751,002	0.00116	871.17	435.59
School	751,002	0.00566	4,250.65	2,125.33
Extension	751,002	0.00012	90.12	45.06
Health	751,002	0.00018	135.17	67.59
TOTAL COUNTY			5,347.11	2,673.57
Logan				
====				
State	342,093	0.0045	1,539.42	769.71
City-Russellville	342,093	0.0022	752.60	376.30
County	342,093	0.001D6	362.65	181.32
Health	342,093	0.000200	68.42	34.21
Extension	342,093	0.000157	53.73	26.86
Independent School	342,093	0.00539	1,843.88	921.94
Library	342,093	0.00023	78.70	39.35
TOTAL COUNTY			2,407.38	1,203.68
Todd				
and the same time				
State	431,498	0.00450	1,941.75	970.88
City-Elkton	431,498	0.00303	1,307.44	653.72
County	431,498	0.00101	435.80	217.90
School	431,498	0.00524	2,261.05	1,130.52
Health	431,498	0.00043	185.54	92.77
Extension	431,498	0.00030	131.19	65,59
Library	431,498	0.00025	107.91	53.96
TOTAL COUNTY			3,121.50	1,560.74
Trigg				
where Sund Property region (STATE ST		<b>.</b>		<b>A</b>
State	433,427	0.00450	1,950.43	975.22
City-Cadiz	433,427	0.00262	1,135.58	567.79
County	433,427	0.00096	416.09	208.04
School	433,427	0.00459	1,989.43	994.71
Health/Amb.	433,427	0.00094	407.41	203.71
Library	433,427	0.00035	151.73	75.86
TOTAL COUNTY			2,964.66	1,482.32
			======= \$27.722.36	\$12 066 17
Amount carried from Page 28E			\$27,732.36	\$13,866.17 \$13,068.66
				\$26,934.83

Da ant sa	port any taxes listed in sche	adula of Apa	0.1-1 026 h-l-1	PR	REPAID TAXES	in A 126			
Do not re	port any taxes listed in sche	% OF	BALANCE	prepaid - it prepaid	I snow debit balai	nce in Account 236.		RITEOFF	BALANCE
		GROSS BEGINNING					ACCT.	KITEUFF	END OF
TA	XING JURISDICTION	REVENUE	OF YEAR	PAYMENTS	PED	IOD COVERED	NO.	AMOUNT	YEAR
TRIGG	AING JORISDICTION	<del> </del>	1.089.42	2,964.66	01/01/2012			2.571.76	1,482,32
LOGAN			916.36	2,407.38	01/01/2012			2,120.06	1.203.68
TODD		<del> </del>	1,392.75	3,121.50	01/01/2012			2,953.51	1,560.74
CHRISTIA	A 7	<del> </del>	3.120.86	5,347.11	01/01/2012			5,794.40	2,673.57
	·N	<del> </del>	591.54	1,307.44	01/01/2012			1.245.26	653.72
ELKTON		<del> </del>	417.31	1,307.44	01/01/2012			985.10	567.79
CADIZ RUSSELL\	\ /lt 2 F*	<del> </del>	286.50	752.60	01/01/2012			662.80	376.30
HOPKINS)		<del> </del>	1,100.19	1,884.99	01/01/2012	12/31/20		2,042.69	942.49
KY KY	VILLE	ļ	4.153.73	8,811.10	01/01/2012	12/31/20		8.559.27	4.405.56
	Total		13,068.66	27,732.36				26.934.85	13.866.17
								(Add below)	(Page 17)
				ACCRUED	TAXES (Accou	unt 236)			-
ACCT.	T				ANCE BEG.	1	TAX EXPENSE		BALANCE END
NO.		KIND OF TA	X	0	FYEAR	PAYMENTS	(ACCOUNT 408)	TRANSFERRED	OF YEAR
408.1	Property				549.706.58	1.179,497.03		1.219.538.96	589,748.5
408.2	U.S. Social Security - unempl				110.53	10.301.93		10,452.55	261.13
408.3	U.S. Social Security - FICA					410,583.31		410,583.31	
408.4	State Social Security - unemp	nlovment		,		11,442.86		11.442.86	
408.5	Gross receipts - state	Joynnana				11,712.00			
408.6	Income - state								
408.7	Other: (list below).								
408.7	Oak Grove Franchise Tax			*******		240,773.00		240,773.00	
408.7	Reallocation of Prepaid Vehic	de Taves				270,110.00	(26,934.85)	26.934.85	
408.7	School Tax	de idxes			287,944.37	3.211,739.58	3,216,586.89	20,304.00	292,791.68
					007 764 40	5 004 227 74	2.490.050.04	1.040.705.53	220 004 2
			Total		537,701,40	5,064.337.71	3,189.652.04 26,934.85	1,919,725.53	882,801.3 (page 2, item 48)
(885)	Tax expense from the writeoff	Y f	A A A A A A A A A A A A A A A A A A A						

				GENERAL INFORMAT	IUN				
1, (		e form of management of r d of Directors and General		em. (Power board, Mayor an	d council, etc.)				
2. 1	In the c	ase of a Power Board (or l	Jtilities Board)	), list any other departments o	of the city over which it exe	rcises	control.		
o 1.	a\ 0:	- 4b4-4. 4dbr-b	4h14-i	arakana wana aranta d					
3. (;		e the statutes under which UCKY REVISED STATUT							
(i	b) Giv	e the statutes under which	the electric sy	ystem is currently operating if	different from the above.				
<b>1</b> . (i		customers' accounts billed							
		o, give name. If not, give t	he type in-hou	use hardware. HP 9000	nichte Africanismi				
(1	•	une 30:							
	1)	What percentage is adde	d to customer	r bills for late payments?	5.00 %		4.5		
	2)	How many days are allow	ved between o	date of bill and last day before	gross billing applies?	7 7	15	****	lays
	3)			billing) plan available for elec	ctric consumers?	<u>Y</u> Y	es		10
	4)	Amount of security depos							
		Owner with Electric Hea		\$125.00					
		Owner without Electric I		\$125.00					
		Tenant with Electric Hea		\$200.00					
		Tenant without Electric In Other (describe)	leat	\$200.00					
	5)	Are there any customer d	eposits that q	ualify (deposits exceeding 1	month's average bill and he	eld Ion	ger that 6	month	าร)
				service practice standard entit	ied Deposit? If yes, what r	ate of	interest is	s paid ?	•
		Class Residential	Yes/No	Interest Rate	-				
		C & I Part A	Y Y	6,00 % 6.00 %	-(				
		1 GALPAHA	Y	1 5 1111 70	1				
			V	6.00 %	<b>i</b>				
		C & I Part B	Υ	6.00_%	j				
	6)	C & I Part B	Υ	6.00_%	j				
	6)	C & I Part B  Is Interest on deposits:	<u> </u>	6.00 %	j		Vas	<b>N</b> I	Nic
	6)	C & I Part B  Is Interest on deposits: Refunded by check annu	ally?	6.00 %	<u></u>		_Yes	N	
	6)	C & I Part B  Is Interest on deposits: Refunded by check annu Credited on customer's p	ally?ower bill annu	6.00 %		Y	Yes		_No
	6)	C & I Part B  Is Interest on deposits: Refunded by check annu Credited on customer's p Credited to a deposit acc	aliy?ower bill annu	6.00 %		Y	~~~	N N	_No _No _No
	6)	C & I Part B  Is Interest on deposits: Refunded by check annu Credited on customer's p	aliy?ower bill annu	6.00 %		Y	Yes		_No
	6)	C & I Part B  Is Interest on deposits: Refunded by check annu Credited on customer's p Credited to a deposit acc	aliy?ower bill annu	6.00 %		Y	Yes		_No
	<ul><li>6)</li><li>7)</li></ul>	C & I Part B  Is Interest on deposits: Refunded by check annu Credited on customer's p Credited to a deposit acc Handled differently (Expla	ally?ower bill annu ower bill annu ount annually ain)	ially??	e termination for nonpaym	Y	Yes		No No
	ŕ	C & I Part B  Is Interest on deposits: Refunded by check annu Credited on customer's p Credited to a deposit acc Handled differently (Expla	ally?ower bill annu ower bill annu ount annually ain)	6.00 %	e termination for nonpaym	Y	Yes Yes Yes		No No
	ŕ	Is Interest on deposits: Refunded by check annu Credited on customer's p Credited to a deposit acc Handled differently (Expla	ally?ower bill annu ower bill annu ount annually sin)	ially??	e termination for nonpaym	ent?	Yes Yes		No No
	ŕ	C & I Part B  Is Interest on deposits: Refunded by check annu Credited on customer's p Credited to a deposit acc Handled differently (Expla  Are prior written notice ar Prior written notice?  Is information about police	ally?ower bill annu ount annually ain)	6.00 %  vally?  s afforded to customers before available upon request and a	e termination for nonpaym	ent?	Yes Yes Yes		No No
	7)	Is Interest on deposits: Refunded by check annu Credited on customer's p Credited to a deposit acc Handled differently (Expla  Are prior written notice ar Prior written notice? Due process?  Is information about polic Upon request?	ally?ower bill annu ount annually ain)  ad due proces	6.00 %  vally?  s afforded to customers before available upon request and a	e termination for nonpaym	ent?	Yes Yes Yes Yes		No No No
	7)	Is Interest on deposits: Refunded by check annu Credited on customer's p Credited to a deposit acc Handled differently (Expla  Are prior written notice ar Prior written notice? Due process?  Is information about polic Upon request?	ally?ower bill annu ount annually ain)  ad due proces	6.00 %  vally?  s afforded to customers before available upon request and a	e termination for nonpaym	ent?	Yes Yes Yes Yes		No No No No
	7)	Is Interest on deposits: Refunded by check annu Credited on customer's p Credited to a deposit acc Handled differently (Expla  Are prior written notice ar Prior written notice? Due process?  Is information about polic Upon request? Upon application for servi	ally?ower bill annu ount annually ain)  and due proces	ially? ?: s afforded to customers before available upon request and a	e termination for nonpaym	ent?	Yes Yes Yes Yes		No No No
	7)	Is Interest on deposits: Refunded by check annu Credited on customer's p Credited to a deposit acc Handled differently (Expla  Are prior written notice ar Prior written notice?  Uue process?  Is information about polic Upon request?  Upon application for servi	ally?ower bill annu ount annually ain)  and due proces ies and rates ce?orm customer	6.00 %  Pally?  Safforded to customers before available upon request and a series about policies and rates?	e termination for nonpaym 	ent? Y Y	Yes Yes Yes Yes Yes Yes		No No No
	7)	C & I Part B  Is Interest on deposits: Refunded by check annu Credited on customer's p Credited to a deposit acc Handled differently (Explain  Are prior written notice ar Prior written notice?  Use process?  Upon request?  Are the media used to inf Policies?	ally?ower bill annucunt annually ain)  and due proces ies and rates ce?	ially? ?  available upon request and a rs about policies and rates?	e termination for nonpaym  pplication for service?	ent? Y Y Y	Yes Yes Yes Yes Yes Yes		No No No No
	7)	Is Interest on deposits: Refunded by check annu Credited on customer's p Credited to a deposit acc Handled differently (Expla  Are prior written notice ar Prior written notice? Due process?  Is information about polic Upon request? Upon application for servi Are the media used to inf Policies? If yes, how many times di	ally?ower bill annuount annually ain)  and due proces dies and rates ce?orm customer	is afforded to customers before available upon request and a second policies and rates?	e termination for nonpaym  pplication for service?	ent? Y Y Y 12	Yes Yes Yes Yes Yes Yes Times		No No No No
	7)	Is Interest on deposits: Refunded by check annu Credited on customer's p Credited to a deposit acc Handled differently (Expla  Are prior written notice ar Prior written notice? Use process?  Is information about polic Upon request? Upon application for servi Are the media used to inf Policies? If yes, how many times di Rates?	ally?ower bill annuount annually ain)  ad due proces ies and rates	ially? ?  available upon request and a rs about policies and rates?	e termination for nonpaym  pplication for service?	ent? Y Y Y 12 Y	Yes Yes Yes Yes Yes Yes		No No
	7)	Is Interest on deposits: Refunded by check annu Credited on customer's p Credited to a deposit acc Handled differently (Expla  Are prior written notice ar Prior written notice?  Upon process?  Is information about polic Upon request? Upon application for servi  Are the media used to inf Policies?  If yes, how many times de Rates?  If yes, how many times de	ally?ower bill annuount annually ain)  ad due proces  ies and rates  ce?orm customer  uring the past	6.00 %  vally?  available upon request and a  rs about policies and rates?	re termination for nonpaym pplication for service?	Y Y Y Y 12 Y 12	Yes Yes Yes Yes Yes Yes Times Yes Times		No No No No No No
	7) 8) 9)	Is Interest on deposits: Refunded by check annu Credited on customer's p Credited to a deposit acc Handled differently (Expla  Are prior written notice ar Prior written notice?  Upon process?  Is information about polic Upon request? Upon application for servi  Are the media used to inf Policies?  If yes, how many times de Rates?  If yes, how many times de	ally?ower bill annuount annually ain)  ad due proces  ies and rates ce?orm customer uring the past uring the past	6.00 %  vally? ?  available upon request and a  rs about policies and rates?  12 months?  12 months?	re termination for nonpaym pplication for service?	Y Y Y Y 12 Y 12	Yes Yes Yes Yes Yes Yes Times Yes Times		No No

GENERAL INFORMATION (CO	NTINUED)		
5. Give the name of the audit firm conducting this year's audit: Kem, Duguid & Associates			
6. If water, gas, or other services are operated in connection with electric service furnish the following information in connection with joint operations.	es,		
(a) Indicate the joint operations with the Electric Utility:			
(b) Indicate the % of non-electric ownership of any jointly owned buildings:			
(c) Percentage of building space rented to others%			
(d) Percentage of building space rented from others%			
(e) 1) Date of last joint expense study:			
2) Joint expense study was prepared by: TVA	Distri	butor	Other
3) Indicate the amount of the unresolved annual Inequity as reflected by the	he TVA study:		
4) Give the current status of the latest joint expense study:			
GOVERNING BOARI		AMOU	NT PAID*
DIRECTORS OR MEMBERS OF GOVERNING BOARD  NAME AND PRINCIPAL OCCUPATION	TERM EXPIRES	FEES	TRAVEL
BATES PAYNE, JR-BOARD MEMBER FARMER	07/31/2013	18,575.00	5,537.20
DR GEORGE BROWN-SEC/TREAS RETIRED VETERNARIAN DUANE MOORE-CHAIRMAN FARMER	07/31/2012 07/31/2014	18,300.00 18,850.00	
JAMES W. LEAR-BOARD MEMBER RETIRED FARMER	07/31/2012	21,050.00	13,197.76
JOE ROGERS-ASST. SEC/TREAS FARMER ROBERT K. BROADBENT-BOARD FARMER - DECEASED	07/31/2013	19,950.00	
ROBERT K. BROADBENT-BOARD FARMER - DECEASED  JAMES R. RILEY-BOARD MEMBER INSURANCE AGENT	07/31/2011 07/31/2013	275.00 18,025.00	
BRYSON PRICE-VICE CHAIRMAN FUNERAL HOME OWNER	07/31/2014	18,850.00	9,704.87
JAMES FUTRELL - BOARD MEMBER SELF-EMPLOYED	07/31/2014	25,225.00	14,727.31
			1
	Total	159,100.00	71,992.30
*Show total amounts paid from electric system funds for fiscal year.  Method of determining amounts paid to board members is as follows:			
BOARD MEMBERS RECEIVE \$275.00 EACH MEETING PLUS .555 CENTS PE	R MILE.		
DR BROWN AND LEAR'S TERM EXPIRES 07/31/2015 SINCE JULY 3, 2012 AN	NUAL MEETING.		

GENERAL INFORMATION (CONTINUED)	
	EXPENSE 150 100 00
Detail of Account 930 - Miscellaneous General Expense FEES - BÖARD OF DIRECTORS CONVENTIONTRAVELMEETINGS - BOARD OF DIRECTORS INSURANCE ANNUAL MEETING KENTUCKY LIVING PROPERTY TAX & INSURANCE RURAL ELECTRIC RESOURCES CUSTOMER COOPCOM CARDS HOPKINSVILLE CHAMBER OF COMMERCE KENTUCKY CHAMBER OF COMMERCE UTILITIES TELE COUNCIL LBL VOLUNTEER FIRE DEPARTMENTS CHRISTIAN COUNTY AGRI-BUS ASSN LOGAN COUNTY CHAMBER OF COMMERCE TVA POWER DISTRIBUTORS TVPPA KENTUCKY COUNCIL OF COOPS HOMEBULDERS OF HOPKINSVILLE HOPKINSVILLE-CHRISTIAN COUNTY BOARD OF REALTORS LOGAN COUNTY HOMEBUILDERS CHRISTIAN CO FARM BUREAU TOUCHSTONE ENERGY NRECA KAEC CHRISTIAN COUNTY FARMER ADJANTALE CHAMBER OF COMMERCE ASSEC CHRISTIAN COUNTY FARMER ADJANTALE CHAMBER OF COMMERCE ASSEC CHRISTIAN COUNTY FARMER ADJANTALE CHAMBER OF COMMERCE ADJANTALE CHAMBER OF COMMERCE ADJANTALE CHAMBER OF COMMERCE ADJANTALE CHAMBER OF COMMERCE ADJANTALE CHAMBER OF COMMERCE ADJANTALE CHAMBER OF COMMERCE ADJANTALE CHAMBER OF COMMERCE ADJANTALE CHAMBER OF COMMERCE ADJANTALES  CHRISTIAN COUNTY FARMER ADJANTALE CHAMBER OF COMMERCE ADJANTALES  OF COMMERCE ADJANTALE CHAMBER OF COMMERCE ADJANTALES  OF COMMERCE ADJANTALE CHAMBER OF COMMERCE ADJANTALES  OF COMMERCE ADJANTALE CHAMBER OF COMMERCE ADJANTALES  OF COMMERCE ADJANTALE CHAMBER OF COMMERCE ADJANTALES  OF COMMERCE ADJANTALE CHAMBER OF COMMERCE ADJANTALES  OF COMMERCE ADJANTALE CHAMBER OF COMMERCE ADJANTALES  OF COMMERCE ADJANTALE CHAMBER OF COMMERCE ADJANTALES  OF COMMERCE ADJANTALE CHAMBER OF COMMERCE ADJANTALES  OF COMMERCE ADJANTALE CHAMBER OF COMMERCE ADJANTALES  OF COMMERCE ADJANTALES  OF COMMERCE ADJANTALES  OF COMMERCE ADJANTALES  OF COMMERCE ADJANTALES  OF COMMERCE ADJANTALES  OF COMMERCE ADJANTALES  OF COMMERCE	EXPENSE  159,100.00 71,992.30 11,664.08 38,707.71 203,883.58 50,321.86 2,100.00 12,520.26 2,374.36 596.70 2,800.80 100.00 60.00 125.00 789.20 750.00 13,251.94 300.00 200.00 125.00 350.00 50.00 22,000.00 49,682.03 111,550.00 57,615.82 30,378.53 26,924.89
	OTAL 870.449.11

#### GENERAL INFORMATION (CONTINUED)

EXPLAIN UNUSUAL INCREASES OR DECREASES IN OPERATING EXPENSES AND INCOME OVER LAST YEAR'S FIGURES; EXTRAORDINARY ITEMS PAGE 3; ITEMS MARKED \* ON PAGES 5 AND 6; AND OTHER ENTRIES TO THE ACCUMULATED PROVISION FOR DEPRECATION ON PAGE 11.

PG 1 ITEM 14 - CASH DECREASE DUE TO FUNDING SEVERAL PROJECTS INCLUDING DAYSVILLE OPERATIONS CENTER, NEW RADIO SYSTEM, AND FIBER.

PG 1 ITEM 21 - PRELIMINARY SURVEY INCREASE DUE TO SOLAR PANEL PROJECT AND PLANNING OF SALEM CHURCH SUBSTATION.

PG 2 ITEM 55 - NO LONGER COLLECT REFUND OR CONFISCATE CONSTRUCTION COSTS (ACCT 252).
PG 2 - RETAINED EARNINGS FOR BEGINNING OF YEAR ARE NOT THE SAME AS THE END OF LAST YEAR'S RETAINED EARNINGS DUE TO FASB 158 ADJUSTMENT.

PG 3 ITEMS 83 & 90.1 - OTHER INCOME INCREASE DUE TO RECOMMENDATION OF RUS TO RECORD INTEREST EXPENSE AND INTEREST EARNED FROM FORT CAMPBELL (FTC) UESC LOANS SEPARATELY RATHER THAN A NET BASIS AND RECEIPT OF COOP SELF INS FUND FROM PRIOR YEARS.

PG 3 ITEM 89 - TWO LOANS WERE REFINANCED IN FY 2011; THEREFORE DECREASING INTEREST COSTS FOR FY 2012. PG 3 ITEM 93 - FY2012 HAD FULL YEAR OF LOAN REFINANCING PENALTY.

PG 4 OTHER OPERATING ACTIVITIES-FASB158 ADJ: OTHER FINANCING ACTIVITIES-FASB106 ADJ.

PG 5 ACCT 587 - INCREASE DUE TO LABOR FOR THEFT ON CUSTOMER PREMISES.
PG 5 ACCT 910 - THERE WEREN'T ANY PURCHASES OF ELECTRICAL CODING BOOKS THIS FISCAL YEAR.

PG 6 ACCT 592 - DECREASE DUE TO FEWER PURCHASES OF RECLOSERS.

PG 6 ACCT 595 - DECREASE DUE TO LESS MAINTENANCE EXPENSE.

PG 6 ACCT 596 - INCREASE IN MAINTENANCE WORK TO STREET LIGHTS.

PG 6 ACCT 597-INCREASE IN LABOR FOR METER MAINTENANCE THAT WAS PREVIOUSLY OUTSIDE CONTRACTOR WORK.

PG 7 ITEM 730 IS GREATER THAN ACCTS 587 & 598 DUE TO OTHER EXPENSES ON CUSTOMERS PREMISES IN ACCT 587. PG 7 ITEM 735 IS GREATER THAN ACCT 373 DUE TO SPECIAL EQ ITEMS THAT ARE INVESTMENTS BUT IN ACCTS 368 & 370.

PGS 9 & 10 - A/C 355 & 356 - UPGRADED AND EXTENDED TRANSMISSION LINE TO SERVE NEW ADDITION TO PLYMOUTH TUBE A/C 362 - INCREASE DUE TO INSTALLING ADDITIONAL BREAKERS & EQUIPMENT IN HAPPY HOLLOW SUBSTATION.

A/C 370 - ADDED MORE FIBER OPTICS FOR METER READING FROM SUBSTATIONS; 7 NEW OUTBOUND UNITS FOR TWACS.

A/C 389 - PURCHASED PROPERTY FOR NEW DAYSVILLE OPERATIONS CENTER.

A/C 390 - MISCELLANEOUS FINAL COST FOR HOPKINSVILLE OPERATIONS CENTER BUILT LAST FY. ALSO REPLACED A HEAT/COOL UNIT AT HOPKINSVILLE OFFICE AND ADDED A SECURITY SYSTEM AT CADIZ.

A/C 391 - REPLACED 4 TRIMBLES, AND SEVERAL LAPTOPS.

A/C 393 - PURCHASED 3 WAREHOUSE FLOOR SCRUBBERS.

A/C 394 - PURCHASED A TRAILER AND SPECIAL TOOLS FOR FIBER OPTIC APPLICATION.

A/C 397 - UPGRADING RADIO SYSTEMS.

TOTAL 215,382.13

PG 16 ACCT 143 BAL +90 DAYS INCLUDES BILLING OF TVA DRU PROJECT WHICH HAS NOT BEEN COLLECTED.

PG 17 OTHER PREPAYMENTS INCLUDE SALES TAX, TVA POWER INVOICE, AND DUES FOR KAEC, NRECA, TOUCHSTONE AND ALMOST NASHVILLE/LEAD.

PGS 23 & 26 - INTEREST ACCRUED - COBANK; A LOAN AGREEMENT WAS ENTERED INTO WITH FTC FOR UTILITY ENERGY SERVICE CONTRACT (UESC) FY 06. LONG TERM DEBT INTEREST AND PRINCIPAL IS BEING REPAID TO COBANK THROUGH THIS LOAN. INTEREST JOURNAL ENTRIES ARE MADE EACH MONTH TO ACCRUE INTEREST (PAGE 2, ITEM 51) AND THEN IS BILLED TO FTC.

#### GENERAL INFORMATION (CONTINUED)

EXPLAIN UNUSUAL INCREASES OR DECREASES IN OPERATING EXPENSES AND INCOME OVER LAST YEAR'S FIGURES; EXTRAORDINARY ITEMS PAGE 3; ITEMS MARKED \* ON PAGES 5 AND 6; AND OTHER ENTRIES TO THE ACCUMULATED PROVISION FOR DEPRECATION ON PAGE 11.

PG 26 - POLE RENTAL: \$56,492; MGMNT FEE FOR FTC/UESC LOAN: \$829,332.34; TVA ECON/REEP ACCT: \$875.00; EMPLOYEE ACCT: \$823.53.

PG 26 ITEM 90.1 - DIFFERENCE REFLECTS CREDIT FROM UESC CONTRACT APPLIED TO LTD INTEREST (SEE EXPLANATION FOR PAGE 3 ITEMS 83 & 90.1).

PG 29 KY TAXES ARE PAID ON A CALENDAR YEAR BASIS SO PAYMENTS AND ACCRUALS NEVER MATCH.

PG 3 ITEM 29 & PG 29: THE DISTRIBUTOR FOLLOWS FUNCTIONAL ACCOUNTING PROCEDURES BY ALLOCATING TAX EXPENSE TO THE INDIVIDUAL EXPENSE ACCOUNTS BASED ON THE PLANT INVESTMENT IN ACCTS 352 THRU 373 ON THEIR PLANT RECORDS. THE TRANSFER COLUMN ON PAGE 29 OF THE AR REFLECTS THIS PORCESS AND THEREFORE DOESN'T SHOW ANY TAX EXPENSES ON THE INCOME STATEMENT.

ECONOMIC DEVELOPMENT- FY12 EXPENSES WENT TO ACCT 916 WERE \$42,527 FOR TOUCHSTONE, KAEC AND LOCAL ECONOMIC DEVELOPMENT DUES.

LOC-PRECC HAS AMENDMENT TO PROMISSORY NOTE WITH COBANK SIMILIAR TO REVOLVING CREDIT WITH RENEWAL OPTIONS.

CUSTOMER DEPOSITS- OWNER \$125; TENANT \$200

	KEY PERSONNEL	
KEY PERSONNEL	TITLE OR OCCUPATIONS	PERCENTAGE OF WAGES CHARGED TO THE ELECTRIC DEPARTMENT
KEY PERSONNEL  ESTON GLOVER SANDRA GROGAN JOHN WHEELER MICHELE SMALL FREDDIE POWELL JANICE SHOLAR DEBORAH PRITCHETT BARNEY BISHOP BRENT GILKEY STEVE WALTERS RICKY TURNER MARK WILKINS	PRESIDENT/CEO VICE PRESIDENT & CFO VICE PRESIDENT ENGINEERING VICE PRESIDENT HUMAN RESOURCES VICE PRESIDENT OPERATIONS PLANT ACCOUNTANT MANAGER OF CUSTOMER ACCOUNTS AND SERVICE MANAGER KEYACCTS MANAGER OF MEMBER SERVICES DISTRICT MANAGER DISTRICT MANAGER DISTRICT MANAGER DISTRICT MANAGER	
(895) T		

#### ANNUAL REPORT

Of

# PENNYRILE RURAL ELECTRIC COOPERATIVE CORP.

For The Year Ended June 30, 2013

To

TENNESSEE VALLEY AUTHORITY

Name of Organization

2000 Harrison Street Hopkinsville, KY 42241-0551

Address

Tennessee Valley Authority 1101 Market Street Chattanooga, Tennessee 37402-2801 Gentlemen:

We are transmitting herewith our annual report for the year ended June 30, 2013. The report is in agreement with the books of account, and to the best of our knowledge and belief the statements therein contained are true and correctly reflect the financial condition at June 30, 2013, and the results of our electric operations for the year ended on that date.

Our books of account have been kept in accordance with the provisions of the power contract between this organization and the Tennessee Valley Authority, and are consistant with the requirements of the Federal Energy Regulatory Commission's system of accounts.

(Signed)

Accountant in charge of books

ESTON GLO

TVA Act of 1933

In fulfilling the responsibilities of the TVA Act of 1933 [16 U.S.C. #831i and 831n-4(f)], TVA requires each distributor to provide certain financial and accounting information to TVA to ensure that electric power produced by TVA is being sold at rates which are as low as feasible. This form (TVA 3957) is for that purpose.

Public reporting burden for this collection of information is estimated to vary from tento forly hours per response, with an average of nineteen hours per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Agency Clearance Officer, Tennessee Valley Authority, 1101 Market Street, Chattanooga, TN 37402; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

	BALANCE	SHEET		
ASSETS AND OTHER DEBITS	SEE	ITEM	1	NE 30
	PAGE NO	NO	THIS YEAR	LAST YEAR
UTILITY PLANT				
Electric Plant.	. 10	1	190,246,207.08	182,612,328.31
Less Depreciation	10	2	54,979,623.59	52,259,047.41
Total	10	3	135,266,583.49	130,353,280,90
Unamortized acq. adj	13	4		
Other utility plant - net		5		
Total Plant - net		6	135,266,583.49	130.353,280.90
OTHER PROPERTY AND INVESTMENTS				
Nonutility property - net	. 15	7		
Other investments		8	1,893,495.30	1,814,668.22
Sinking funds	. 15	9		
Depreciation funds	. 15	10		
Other special funds	15	12		
Total	***-	13	1,893,495.30	1,814,668.22
CURRENT AND ACCRUED ASSETS General cash and temporary cash investments	14	14	19,272,821,05	13,765,034.47
Accounts receivable		15	11,576,759.05	11,874,328.11
Materials and supplies		<u> 16</u>	647,970.70	848,725.94
Prepayments	i i	17	182,953.78	247,290.93
Other current assets	1	18	1,972,131.93	1,929,247.16
Total		19	33,652,636.51	28,664,626.61
DEFERRED DEBITS				
Debt expense	17	20	1,359,994.94	1,435,202.06
Preliminary survey	_	21	7,014.95	169,978.59
Clearing accounts		22		
Energy Service Loans Receivables		24	2,293,230.13	2,444,196.10
Deferred costs on TVA Leases		25		
Other deferred debits	17	26	24,283,272.16	22,340,550.74
Total		27	27,943,512.18	26,389,927.49
			100 750 007 10	407.000.000.00
TOTAL ASSETS AND OTHER DEBITS	}	28	198,756,227.48	187,222,503.22

LIST UNRECORDED AND CONTINGENT ASSETS AND LIABILITIES OTHER THAN ACCRUED UTILITY REVENUE AND UNBILLED PURCHASED POWER

	BALANCE	SHEET			
LIADULTICO AND OTHER OPERITO	SEE	ITEM	JUNE 30		
LIABILITIES AND OTHER CREDITS	PAGE NO	NO	THIS YEAR	LAST YEAR	
CAPITAL		- 55 1	200 400 40	050 704 4	
Membership certificates.		30	869,106.42	850,791.4	
EARNINGS REINVESTED IN SYSTEM ASSETS					
Beginning of year,	1 . i-	33	78,614,782.20	72,804,361.4	
Current year	<u> </u>	34	6,427,873.31	5,920,520.8	
Total		35	85,042,655.51	78,724,882.2	
LONG-TERM DEBT					
RUS	23	36	8,520,650.08	8,024,492.2	
CFC		37			
CoBank		38	6.550,447.02	8,160,115.2	
Bonds and other long-term debt		39.1	66,777,439.37	59,585,482.5	
TVA	1 P	39.3			
Debt premium and discount	1 1-	40			
Total		41	81,848,536.47	75,770,089.9	
OTHER NON-CURRENT LIABILITIES Postrelirement Benefits Energy Service Loans - Advances.	3 )-	39.2 42	2,053,600.00 2,311,887.20	1,827,000.0 2,478,113.7	
Energy Service Loans - Other		43	1,619,867.10	1,464,356.1	
Total		44	5,985,354.30	5,769,469.8	
CURRENT AND ACCRUED LIABILITIES					
	26	45 1			
TVA notes payable		45.1 45.2			
TVA notes payable	26	45.2	15 254 663 82	16 649 397 8	
TVA notes payable.  Other notes payable.  Accounts payable.	26 26	45.2 46	15,254,663.82 5 721 823 75		
IVA notes payable.  Other notes payable.  Accounts payable.  Customer deposits.	26 26 26	45.2 46 47	5,721,823.75	5,717,484.8	
TVA notes payable.  Other notes payable.  Accounts payable.  Customer deposits.  Faxes and equivalents accrued.	26 26 26 29	45.2 46 47 48		5,717,484.8	
TVA notes payable.  Other notes payable.  Accounts payable.  Customer deposits.  Faxes and equivalents accrued.  Interest accrued - RUS.	26 26 26 29 23	45 2 46 47 48 49	5,721,823.75	5,717,484.8	
TVA notes payable.  Other notes payable.  Accounts payable.  Customer deposits.  Faxes and equivalents accrued.  Interest accrued - RUS.  Interest accrued - CFC.	26 26 26 29 29 23 23	45.2 46 47 48 49 50	5,721,823.75 907,176.48	5,717,484.8 882,801.3	
TVA notes payable.  Other notes payable.  Accounts payable.  Customer deposits.  Faxes and equivalents accrued.  Interest accrued - RUS.  Interest accrued - CFC.  Interest accrued - COBank.	26 26 26 29 23 23 23	45.2 46 47 48 49 50 51	5,721,823.75	5,717,484.8 882,801.3	
TVA notes payable. Other notes payable. Accounts payable. Customer deposits. Taxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued - COBank. Interest accrued - TVA.	26 26 26 29 23 23 23 26	45.2 46 47 48 49 50 51 52.1	5,721,823.75 907,176.48	5,717,484.8 882,801.3	
IVA notes payable. Other notes payable. Accounts payable. Customer deposits. Faxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued - CoBank. Interest accrued - TVA. Interest accrued - other.	26 26 29 23 23 23 26 26 26	45.2 46 47 48 49 50 51 52.1 52.2	5,721,823.75 907,176.48 28,274.51	5,717,484.8 882,801.3 35,112.0	
IVA notes payable. Other notes payable. Accounts payable. Customer deposits. Faxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued - COBank. Interest accrued - TVA. Interest accrued - other. Other current liabilities.	26 26 29 23 23 23 26 26 26 26	45.2 46 47 48 49 50 51 52.1 52.2 53	5,721,823.75 907,176.48 28,274.51 2,031,469.20	5,717,484.8 882,801.3 35,112.0	
IVA notes payable. Other notes payable. Accounts payable. Customer deposits. Faxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued - CoBank. Interest accrued - TVA. Interest accrued - other.	26 26 29 23 23 23 26 26 26 26	45.2 46 47 48 49 50 51 52.1 52.2	5,721,823.75 907,176.48 28,274.51	5,717,484.8 882,801.3 35,112.0	
TVA notes payable. Other notes payable. Accounts payable. Customer deposits. Taxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued - COBank. Interest accrued - TVA. Interest accrued - other. Other current liabilities. Total.  DEFERRED CREDITS	26 26 29 23 23 23 26 26 26 26	45.2 46 47 48 49 50 51 52.1 52.2 53 54	5,721,823.75 907,176.48 28,274.51 2,031,469.20	5,717,484.8 882,801.3 35,112.0	
DEFERRED CREDITS Advances for construction - refundable	26 26 29 23 23 23 26 26 26 26 	45.2 46 47 48 49 50 51 52.1 52.2 53 54	5,721,823.75 907,176.48 28,274.51 2,031,469.20 23,943,407.76	5,717,484.8 882,801.3 35,112.0 1,934,950.8 25,219,746.9	
TVA notes payable. Other notes payable. Accounts payable. Customer deposits. Taxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued - COBank. Interest accrued - TVA. Interest accrued - other. Other current liabilities. Total.  DEFERRED CREDITS Advances for construction - refundable. Other deferred credits.	26 26 29 23 23 23 26 26 26 26 	45.2 46 47 48 49 50 51 52.1 52.2 53 54	5,721,823.75 907,176.48 28,274.51 2,031,469.20 23,943,407.76	16,649,397,8 5,717,484.8 882,801.3 35,112.0 1,934,950.8 25,219,746.9	
TVA notes payable. Other notes payable. Accounts payable. Customer deposits. Taxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued - COBank. Interest accrued - TVA. Interest accrued - other. Other current liabilities. Total.  DEFERRED CREDITS Advances for construction - refundable.	26 26 29 23 23 23 26 26 26 26 	45.2 46 47 48 49 50 51 52.1 52.2 53 54	5,721,823.75 907,176.48 28,274.51 2,031,469.20 23,943,407.76	5,717,484.8 882,801.3 35,112.0 1,934,950.8 25,219,746.9	

DEVENUE AND EVOCAGE OTATEMENT	SEE	ITEM	TUIO VEAD	LACTVEAD
REVENUE AND EXPENSE STATEMENT	PAGE NO	NO	THIS YEAR	LAST YEAR
OPERATING REVENUE	<del></del>			
Electric sales revenue (page 7, item 332).		59	120,533,805.52	117,858,762.02
Revenue from late payments		60	730,171.73	689,956.51
Misc. service revenue	1 5	61	151,260.00	150,575.00
Rent from electric property		62	1,327,627.25	1,344,173.00
Other electric revenue.		63	38,407.62	37,677,34
Total operating revenue		64	122,781,272.12	120,081,143.87
PURCHASED POWER				
Total power cost (page 7, Item 342)	. 7 1	65 T	89,964,787,39	88,574,375.10
OPERATION EXPENSE	·			0.000 +6
Transmission expense.		66	9,257.16	8,388.16
Distribution expense	5	67	4,735.233.97	<b>4</b> ,696,907.84
Customer accounts expense		68	2,327,080.13	2,276,957.09
Customer service and informational expense.		69	170,048.66	121,448.61
Sales expense		70	314,811.43	330,139.20
Administrative and general expense		71	2,935,560.05	2,933,122.97
Operation expense	6	72	10,491,991.40	10,366,963.87
MAINTENANCE EXPENSE				
Transmission expense		73		
Distribution expense,	6	74	4,516,298.86	4,018,080.39
Administrative and general expense.	. 6	75	283,158.75	313,817.72
Maintenance expense	6	76	4,799,457.61	4,331,898,11
OTHER OPERATING EXPENSE				
OTHER OPERATING EXPENSE Depreciation expense	12	77	6,337,145,92	6,044,938.48
Amortization of acquisition adjustment.		78	3,33	0,011,000110
Taxes and tax equivalents.		79	3,268,432.74	3,216,586.89
Other operating expense.		80	9,605,578.66	9,261,525.37
TOTAL OPERATING EXPENSE AND PURCHASED POWER.		81	114,861,815.06	112,534,762.45
TOTAL OF ENAMING EXTENSES FOR AND PORTAGED FOR EX.	·L	<u> </u>	114,007,010.00	112,001,102.10
INCOME				
Operating income (item 64, less item 81)		82	7,919,457.06	7,546,381.42
Other income	<b>i</b>	83	2,471,036.81	2,097,568,46
Total income		84	10,390.493.87	9,643,949.88
Miscellaneous income deductions		85	152,995,82	109,329.44
Net Income before debt expense	.	86	10,237,498.05	9,534,620.44
DEBT EXPENSE				
Interest on long-term debt - RUS	23	87	496,157.87	513,509.20
Interest on long-term debt - CFC		88		
Interest on long-term debt - CoBank.		89	380,935.67	316,714.18
Interest on long-term debt - other		90.1	2,639,226.56	2,385,344.69
Interest - TVA		90,2		
Other interest expense	1	92	218,097.52	323,324.45
Amortization of debt discount and expense	1	93	75,207.12	75,207.12
Amortization of premium on debt - credit.		94		
Total debt expense	1	95	3,809,624.74	3,614,099.64
NET INCOME				
NET INCOME  Net income before extraordinary items (item 86, less item 95)		96	6,427,873.31	5,920,520.80
inel income defore extraordinary items (item 65, less item 95)	1 1		0,447,073.31	3,520,020.00
	1 22	07 1		
Extraordinary items		97 98	6,427,873.31	5,920,520.80

#### STATEMENT OF CASH FLOWS increase (Decrease) in Cash and Cash Equivalents THIS YEAR LAST YEAR CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES: 6,427,873.31 5,920,520.80 Net Income..... Adjustments to Reconcile Net Income to Net Cash: 6,532,948.78 Depreciation..... 6,879,484.77 Amortization of: Additions to TVA Leases..... 75,207.12 75,207.12 (71,986.37) Changes in Current and Deferred Items: (918,983.32) (49,709.90) 150,971.48 297,569.06 200,755.24 Accounts Receivable..... 21,452.38 Prepayments and Other Current Assets. (1,779,757,78) (1.339.083.17) Deferred Debits..... (1,394,734.07)746,994.75 4,338.94 17,537.63 96,518.32 295,119.74 38,299.48 Customer Deposits..... Taxes and Interest Accrued..... 303,283.18 179,644,15 (146,702.16) Deferred Credits..... (98,100.00) (110,100.00)11,510,766,78 10.843.802.70 CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES: Additions to Plant..... (11,324,548,89) (13,669,165.60) (1,085,981.20) Removal Cost..... (1,016,080.44) 578,451.10 481,455.11 (104,408.36)(78,827.08)150.965.97 (88,258,37) 111,278.00 Deferred Costs on TVA Leases (excluding amortization). (11,648,662.10) (14,396,457.66) CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES Additional Long-Term Borrowings. Payment of Principal on Long-Term Debt. 5.000,000.00 8,000,000.00 1,078,446.53 (11,979,433.99) Notes Payable..... Memberships. 18,315.02 22,337.01 (10.715.57)(100,353.26)Receipt for Plant Sold - Installment Method..... 226,600,00 217.100.00 6,312,645.98 (3,840,350.24) NET INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS. . 5,507,786.58 (6,726,041,12) 13,765,034.47 20,491,075.59 CASH AND TEMPORARY INVESTMENTS BEGINNING OF YEAR...... CASH AND TEMPORARY INVESTMENTS END OF YEAR..... 19,272,821.05 13,765,034,47

NOTE: Cash and Temporary Cash Investments include cash on hand and in demand deposits, and those investments which are generally a part of the power distributor's short-term cash management activities.

ACCT.	DESCRIPTION	EXPENS	ES	PAYROLL DISTR	RIBUTION
NO.		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING EXPENSE				
	1. TRANSMISSION				
560	Supervision and engineering				
561	Load dispatching				
562	Station expense	3,178.35	3,190.36		
563	Overhead line expense	6,078.81	5,197.80		
564	Underground line expense.				
566	Miscellaneous				
567	Rents				
600)	Total transmission operating expense (page 3, item 66).	9,257.16	8,388.16		
	2. DISTRIBUTION				
580	Supervision and engineering.	102,900,72	74.146.19	61,906.33	42,834.8
581	Load dispatching.	445,08			
582	Station expense	236,315.60	214,516.21	43,295.39	36,301.4
583	Overhead line expense.	2,480,588.49	2,541,203.37	580,500.66	581,550.5
584	Underground line expense	170,480.12	182,566.12	4,790.34	5,753.4
585	Street lighting and signal system expense.	67,891.04	60,488.33	24,886.11	21,147.1
586	Meter expense.	481,460.58	498,817.54	35,016.48	110,811.8
587	Customer installation expense.	326,721.81	315,841.78	148,886.02	142,517.2
588	Miscellaneous	686,621.97	681,275.52	318,595.86	301,181.5
589	Rents	181,808.56	128,052.78		
605)	Total distribution operating expense (page 3, item 67).	4,735,233.97	4,696,907.84	1,217,877.19	1,242,097.9
	2 OUSTONED ACCOUNTS EXPENSE				
901	3. CUSTOMER ACCOUNTS EXPENSE Supervision	177,781.59	201,910.69	110,666.47	125,377.7
902		227,456.17	197,154.91	73,724.45	72,308.1
903	Meter reading expense.  Customer records and collection expense.	1,837,175,39	1,772,385,58	733,176,63	687,240.0
904	Uncollectible accounts.	65,294.67	91,213.04	733,170,03	001,240.0
905	Miscellaneous.	19,372.31	14,292.87		
610)	Total customer accounts expense (page 3, item 68)	2,327,080.13	2,276,957.09	917,567.55	884,925.9
010,	- "	2,321,000.13	2,210,937.03	100,100,110	007,727,7
_	4. CUSTOMER SERVICES & INFORMATIONAL EXPENSE				
907	Supervision	19,594.83	16,357.18	12,031.92	9,794.8
908	Customer assistance expense.	78,753.70	38,431.06	14,942.05	10,313.9
909	Informational and instructional advertising expense	71,775.13	66,660.37	8,340.55	6,558.6
910	Miscellaneous customer service and informational expense.	(75.00)			
6 <b>15</b> )	Total customer services and informational expense (page 3, Item 69)	170,048.66	121,448.61	35,314.52	26,667.3
	5. SALES EXPENSE				
911	Supervision				***************************************
912	Demonstrating and selling expense.	287,088.23	263,622.31	135,536,69	117,327.5
913	Advertising expense.	27,723.20	23,989.89	7,785.54	5,979.4
916	Miscellaneous.		42,527.00		
620)	Total sales expense (page 3, item 70)	314,811.43	330,139.20	143,322.23	123.307.0

ACCT.	PERCURITION	EXPENSE	S	PAYROLL DISTR	IBUTION
NO.	DESCRIPTION	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	6. ADMINISTRATIVE & GENERAL				
920	Administrative and general salaries	1,213,514.20	1.268,810.12	756,141.20	773,017.56
921	Office supplies and expense.	209,040.87	205,485.44		
922	Administrative expense transferred - credit*				
923	Outside services employed	75,343.48	60,076.95		
924	Property insurance		l		
925	Injuries and damages	352,697.74	349,000.64	95,777.08	88,680.47
926	Employee pensions and benefits	230,824.59	214,147.62		
927	Franchise requirements*				
928	Regulatory commission expense*				
929	Duplicate charges - credit	(42,295.61)	(34,846.91)		
930	Miscellaneous general expense	896,434.78	870,449.11	41,294.79	16,253.26
931	Rents				
(625)	Total administrative and general expense (page 3, item 71)	2,935,560.05	2,933,122.97	893,213.07	877,951.29
(630)	Total operating expense (Page 3 Item 72)	10,491,991.40	10,366,963.87	3,207,294.56	3,154,949.64
L					
	MAINTENANCE EXPENSE				
Γ	1. TRANSMISSION				
568	Supervision and engineering				
569	Maintenance of structures.				
570	Maintenance of station equipment				
571	Maintenance of overhead lines.				
572	Maintenance of underground lines.				
573	Miscellaneous				
(635)	Total transmission maintenance expense (page 3, item 73)				
	2. DISTRIBUTION				
590	Supervision and engineering.	83.585.20	55.856.96	51,289.79	33,448,71
591	Maintenance of structures.				······································
592	Maintenance of station equipment.	169,695,19	114,937.64	48.171.81	25,483.83
593	Maintenance of overhead lines.	4,018,056.24	3,656,724.38	864,515.04	859,093.77
594	Maintenance of underground lines.	23,943.90	21,024.43	8,434.71	6,607,19
595	Maintenance of line transformers.	101,044.91	85,593.41	28,029,28	22,575.36
596	Street lighting and signal systems.	4,628.94	12,503.06	2,225.60	5,266.55
597	Maintenance of meters	100,492.86	56.600.12	50,090.68	29,967.61
598	Maintenance of miscellaneous distribution plant.	14,851.62	14,840.39	7,895.04	7,523.08
(640)	Total distribution maintenance expense (page 3, item 74)	4,516,298.86	4,018,080.39	1,060,651.95	989,966.10
	3. ADMINISTRATIVE & GENERAL				
935	Maintenance of general plant (page 3, items 75)	283,158,75	313,817.72	42,249.69	30,998.12
(645)	Total maintenance expense (page 3, item 76)	4,799,457.61	4,331,898.11	1,102,901.64	1.020,964.22
(650)	Total operating and maintenance expense.	15,291,449.01	14,698,861.98	4,310,196.20	4,175,913.86
(655)	Total direct and indirect payroll charged to construction and retirer	nents		957,598.68	1,735,194.77
(660)	Payroll charged to other accounts.			1,976,181,67	1,068,511.47
(662)	Fiscal year net change in accrued leave account - (increase) dec	rease.		(29,220.15)	14,110.20
(665)	Total payroll distribution for year.			7,214,756.40	6,993,730.30
	• • • • • • • • • • • • • • • • • • • •				

		STATIST	ICAL DATA			
	ITEM	REV	ENUE	ITEM	KILOWATT-	HOURS SOLD
CLASS OF SERVICE	NO	THIS YEAR	LAST YEAR	NO	THIS YEAR	LAST YEAR
Residential	100	63,982,714.55	61,426,735,18	107	573,807,310	549,773,164
Gen. Power - 50 kW & under		9,706,251.40	10,108,906.27	108	73,348,463	75,247,987
Gen. Power - Over 50 kW	102	44,914,237.09	44,605,706,79	109	498,579,840	497.298,548
Street and athletic	103	519,818.27	510,702.19	110	4,220,477	4,211,831
Outdoor lighting	104	1,374,750.00	1,348,805.31	111	12,307,526	12,315,057
Subtotal	330	120,497,771,31	118,000,855.74		,210511020	
Unbilled revenue*	331	36,034,21	(142,093.72)			
Total (page 3, item 59)	332	120.533,805.52	117.858.762.02	335	1,162,263,616	1,138,846,587
(page of testit co)		nours for own use		113	3,547,054	273,478
		watt-hours sold and		114	1,165,810,670	1.139,120,065
	•	nours in unbilled revenu		336	30,385,301	21,481,050
	STATE	SALES TAX	TO ABOVE CLAS	SES	CREDITS	GREEN POWER REVENUE
State and local sales tax on above revenue,	KY	2,468,497.41	Residential		9,122.09	2,652.00
			Gen. Power - 50 kW	& under	105,797,70	
			Gen. Power - Over 5		791,874.23	
	Total	2,468,497,41			L.,	
	T		SED POWER	ITEM.	1/1 0) 1/1 77 1/0	50 SUBOUL 050
	ITEM		DUNT	ITEM		RS PURCHASED
TVA	NO	THIS YEAR	LAST YEAR	NO	THIS YEAR	LAST YEAR
Purchased Power,	115	88,341,435.95	86,883,161.39	119	1,217,691,287	1,198,832,978
Facilities Rental	116	1,623,351.44	1,691,213.71			
Other Charges/Credits.		00.004.707.00	00 574 075 40	486	1017001007	4 400 000 077
Total from TVA		89,964,787.39	88,574,375.10	122	1.217,691,287	1,198,832,97
Other Purchased Power**	218	00 004 707 00	00 574 075 40	222		
Subtotal		89,964,787.39	88,574,375.10			
Unbilled Purchases*	341		<u> </u>			
Total (mage 2 item 65)	342 (	89,964,787.39	88,574,375.10	345	1,217,691,287	1,198,832.97
Total (page 3, item 65)		watt hours sold and use		123	1,165,810,670	1,139,120,06
		watt nours sold and use es and kilowatt-hours u		124	51,880,617	59,712,910
	I Ina loss	es and kilowatt-nours u	naccounted for			
				125		1 / 00
		of losses to purchases (		125	4.26	4.98
	Percent o	of losses to purchases (		346	4.26	4.98
**Purchased other power under contract nun	Percent o	of losses to purchases (	2 decimal places)		4.26	1 4.98
**Purchased other power under contract nun	Percent o	of losses to purchases (	2 decimal places)		4.26	1 4.98
**Purchased other power under contract nun	Percent of Kilowatt-Inber	of losses to purchases ( nours in unbilled purcha	2 decimal places)	346	4.26	
**Purchased other power under contract nun  NUMBER OF CU	Percent of Kilowatt-Inber	of losses to purchases ( nours in unbilled purcha	2 decimal places)	346		
NUMBER OF CU	Percent of Kilowatt-Inber	of losses to purchases ( nours in unbilled purcha	2 decimal places)	346	ELLANEOUS DATA	LAST YEAR
•	Percent of Kilowatt-Inber STOMER M THIS	of losses to purchases ( nours in unbilled purcha from S ONTH OF JUNE	2 decimal places)	MISCE	ELLANEOUS DATA	LAST YEAR
NUMBER OF CU	Percent of Kilowatt-Inber STOMER M THIS	of losses to purchases ( nours in unbilled purcha  from  S  ONTH OF JUNE  (EAR   LAST YEA   1,783   37,71	2 decimal places)	MISCE	ELLANEOUS DATA THIS YEAR 5) 5,073.0	LAST YEAR 0 5,079.00
NUMBER OF CU  CLASS OF SERVICE  Residential. (675) Gen. Power - 50 kW & under. (680)	Percent of Kilowatt-Inber STOMER M THIS	of losses to purchases ( nours in unbilled purchases)  S  ONTH OF JUNE  /EAR LAST YEA  1,783 37,71  4,338 8,50	2 decimal places)	MISCE (71 ts	ELLANEOUS DATA THIS YEAR 5) 5,073.0	LAST YEAR 5,079.00
NUMBER OF CU  CLASS OF SERVICE  Residential	Percent of Kilowatt-Inber STOMER M THIS	s on the second	R Pole Line Miles: (2 decimal 7 Individual Outdoor I 9 No. in plant	MISCE places). (71 .ts	ELLANEOUS DATA THIS YEAR 5) 5,073.0	LAST YEAR 5,079.00 5,079.00 8 14,35; 8 5,577,539.04
NUMBER OF CU           CLASS OF SERVICE           Residential.         (675)           Gen. Power - 50 kW & under.         (680)           Gen. Power - Over 50 kW.         (685)           Street and athletic.         (690)	Percent of Kilowatt-Inber STOMER M THIS	s ONTH OF JUNE (FAR LAST YEA 1,783 37,714,338 8,50615 62 131 144)	R Pole Line Miles: (2 decimal 7 Individual Outdoor I 9 No. in plant	MISCE places). (71 .ts	ELLANEOUS DATA THIS YEAR 5) 5,073.0 (0) 14,42 (25) 5,726,065.5	LAST YEAR 5,079.00 5,079.00 8 14,353 8 5,577,539.04
NUMBER OF CU           CLASS OF SERVICE           Residential.         (675)           Gen. Power - 50 kW & under.         (680)           Gen. Power - Over 50 kW.         (685)           Street and athletic.         (690)           Outdoor Lighting - Excl. Code 77.         (693)	Kilowatt-Inber STOMER THIS	s ONTH OF JUNE (FAR LAST YEA 1,783 37,71 4,338 8,50 615 62 131 14 60 6	R Pole Line Miles: (2 decimal 7 Individual Outdoor I 9 No. in plant	MISCE  MISCE  Diaces). (71	ELLANEOUS DATA THIS YEAR 5) 5,073.0 20) 14,42 25) 5,726,065.5 306,963.6	LAST YEAR 00 5,079.00 8 14,353 8 5,577,539.04 0 271,251.5
NUMBER OF CU  CLASS OF SERVICE  Residential. (675) Gen. Power - 50 kW & under. (680) Gen. Power - Over 50 kW. (685) Street and athletic. (690) Outdoor Lighting - Excl. Code 77. (693) Total. (695)	STOMER THIS	S ONTH OF JUNE (FAR LAST YEA 1,783 37,71 4,338 8,50 615 62 131 14 60 6	R Pole Line Miles* (2 decimal 7 Individual Outdoor I 9 No. in plant	MISCE  MISCE  places) (71  (72  (73  e. (73	ELLANEOUS DATA THIS YEAR 5) 5,073.0 20) 14,42 25) 5,726,065.5 306,963.6 35) 2,111,547.1	LAST YEAR 00 5,079.00 8 14,350 8 5,577,539.04 0 271,251.5
NUMBER OF CU           CLASS OF SERVICE           Residential	STOMER THIS	s ONTH OF JUNE (FAR LAST YEA 1,783 37,71 4,338 8,50 615 62 131 14 60 6	R Pole Line Miles* (2 decimal 7 Individual Outdoor I 9 No. in plant	MISCE  places) (71  .ts. (72  (73  e. (73	ELLANEOUS DATA THIS YEAR 5) 5,073.0 0) 14,42 25) 5,726,065.5 0) 306,963.6 15) 2,111,547.1 0) 72,519.9	LAST YEAR 00 5,079.00 8 14,350 8 5,577,539.04 0 271,251.5 4 2,100.479.82 8 72.991.38

<sup>\*</sup>Item nos. 331, 336, 341, and 346 are to be filled in only if distributor chooses the option to estimate unbilled electric sales.

		ING COMPUTATION		
Give computation of modified street lighting rate	relative to lamps and	d glassware by custo	mers, if applicable:	
TOWN	COST OF LAMPS	KWH	ALLOWANCE	EXCESS TO
IOWN	AND GLASSWARE	FROM STAT. REPT.	KWH X .003	BE BILLED
ADAIRVILLE	16.96	79,128	237.38	
CADIZ	471.90	496,216	1,488.65	
APACHE HEIGHTS HOMEOWNERS		10,868	32.60	
ELKTON	108.28	472,954	1,418.86	
GUTHRIE	64.74	155,428	466.28	
HOPKINSVILLE	675.05	648,612	1,945.84	
LAFAYETTE	44.32	15,846	47.54	
LEWISBURG	44.16	125,838	377.51	
OLMSTEAD		3,825	11.48	
PEMBROKE	66.23	85,518	256.55	
TRENTON	14.54	57,341	172.02	
OAK GROVE	389.46	267,318	801.95	
RUSSELLVILLE	49.62	101,016	303.05	
KY DEPT OF HIGHWAY		692,901	2,078.70	
FT. CAMPBELL	118.72	151,764	455.29	
LATHAM ( RICHARD)(FAIRWAY)		11,616	34.85	
HARRIS ČW JR (STÓNEWALL)	4.24	1,584	4.75	
TOTAL:	2,068.22	3,377,773	10,133.30	

CCT.		BALANCE			RECLASSI	FICATIONS	BALANCE
NO.		BEG. OF YEAR	ADDITIONS	RETIREMENTS	DEBIT	CREDIT	END OF YEAR
	INTANGIBLE						
301	Organization						
302	Franchises and consents	-					
303	Miscellaneous						
750)	Total intangible						
	PRODUCTION						
755	Total production						
	TRANSMISSION						
350	Land and land rights	71,983.04					71,983.0
351	Clearing land and rights of way						
352	Structures and improvements	. 55,160.21					55,160.2
353	Station equipment						301,491.1
354	Towers and fixtures						
355	Poles and fixtures		45,998.18	14,397.72			563,435
356	Overhead conductors and devices						275,857.8
357	Underground conduit						
358	Underground conductors and devices						
359	Roads and trails						
760)	Total transmission	. 1,236,327.14	45,998.18	14,397.72			1,267,927.6
	DISTRIBUTION					·	
360	Land and land rights		7,002.00	116.64			1,147,521.8
361	Structures and improvements	-					
362	Station equipment.		151,108.83	50,941.58			10,683,678.3
363	Storage battery equipment						1 24 222 222 2
364	Poles, towers, and fixtures	59,437,024.32	3,722,458.01	1,171,179.32			61,988,303.0
365	Overhead conductors and devices		1,744,235.44	287,973.41			24.225,714.4
366 367	Underground conduit	414.56	000 014 07	10 045 05			414.5 5.883.934.1
368	Underground conductors and devices Line transformers		268,314.87 1,453,264,92	10,345.35 391,082.53			30,199,697.1
369	Services		458,114,80	76,324.56			9,708,161.0
370	Meters		920,274.05	95,418.94			12,620,933.3
371	Inst. on customers' premises.		459,972.10	311,445.56			5,726,065.5
372	Leased prop. on cust, premises.		459,972.10	311,443.30			3,720,003.2
373	St. lighting and signal systems.		78,256.13	67,188.81			2,058,171.1
765)	Total distribution		9,263,001.15	2,462,016.70			164,242,594.4
. 55/	roug distribution, , , , , , , , , , , , , , , , , , ,	. 1 107,441,000.30	3,203,001.10	<u> </u>		L	1 104/545,004.4

			ELECTRIC PL	ANT			
CCT.		BALANCE			RECLASS	IFICATIONS	BALANCE
NO.		BEG. OF YEAR	ADDITIONS	RETIREMENTS	DEBIT	CREDIT	END OF YEAR
	GENERAL						
389	Land and land rights.	955,691.78	598,020.06			3,000,00	1,550,711.8
390	Structures and improvements	7,626,649.97	2,653,803.68	10,186.00		125,727.12	10,144,540.5
391	Office furniture and equipment.	2.206,165.29	233,974.50	50,645.35			2,389,494.4
392	Transportation equipment.	6,188,492,52	678,764.70	831,316.79			6,035,940.4
393	Stores equipment	327 897 93	27,953.79	1,968.70			353,883.0
394	Tools, shop, and garage equip	704,322.93	77,296.39	96.089.74			685.529.5
395	Laboratory equipment	185,201.89	39.302.90	8,926.54			215,578.2
396	Power operated equipment						
397	Communication equipment	2.332,996.44	225,501.95	85,383.96			2,473,114.4
398	Miscellaneous equipment	14,519.01	6,355.96	1,011.50			19,863.4
399	Other tangible property		122,103.98				122,103.9
770)	Total general	20,541,937.76	4,663,077.91	1,085,528.58		128,727.12	23,990,759.9
02	Electric plant purchased or sold.						
402	Clostria plant purchagod as sald	<del></del>					
104	Electric plant leased to others.						
105	Electric plant for future use						
107	Construction work in progress	3,392,453,43	(2,647,528.35)				744,925.0
775)	Total other electric plant	3,392,453.43	(2,647,528.35)			1	744,925.0
780)	Total electric plant (page 1, item 1)	182,612,328.31	11,324,548.89	3,561,943.00		128,727.12	190,246,207.0
			(Item 140)			-	
400	RESERVES					T 64 030 503 60 F	or the specimen
108 109 110	Accumulated provision for depreciation of elec Accumulated provision for depreciation of elec Accumulated provision for depreciation of elec	tric plant leased to other	ers				
1.0	Total accumulated provision for deprecia	ition (page 1, item 2 a	nd page 11)			54,979,623.59	425 200 502 4
	Total electric plant, less accumulated pro	ovision for depreciation	on (page 1, item 3)	• • • • • • • • • • • • • • • • • • • •		The second section of the least	135,266,583.4
eclassi	fication Columns		Evol	anations of entries shown	in the Pariscriffe	ation Columns:	-
	major corrections to prior years additions and ref	irements, transfers betw					
	s classified in prior years, and classification of pla	•					
	89 SOLD ELKTON WAREHOUSE PROPERTIES	•					
A/C 39	0 SOLD ELKTON WAREHOUSES						

ACCT.	DEPR.	BALANCE				R DEPRECIATION	OTHER EN	ITRIES*	BALANCE	%
NO.	RATE	BEG. OF YEAR	ACCRUAL	ORIGINAL COST	REMOVAL COST	SALVAGE	DEBIT	CREDIT	END OF YEAR	DEPR
350	1									
351		***************************************								
352	4.00	43,368.43	2.204.16					,	45,572.59	83
353	4.00	237.788.27	7,724.62						245,512.89	81
354										
355	4.00	213,064.36	22,054.24	14,397.72	14,942.45	2,250.00			208,028.43	37
356	3.00	159,479.16	8,275.68						167,754.84	61
357										
358										
359			***************************************							
(785)	TOTAL	653,700.22	40,258.70	14,397.72	14,942.45	2,250.00			666,868.75	53
360			116.64	116.64						
361										
362	4.00	6,636,424.16	425,585.56	50,941.58	269.62				7,010,798.52	66
363	1									
364	3.25	13,765,088.84	1,970,703.03	1,171,179.32	618,152.84	117,347.75			14.063,807.46	23
365	2.50	6,707,472.74	5 <b>8</b> 2.096.66	287,973.41	139,966.63	92,657.41			6,954,286.77	29
366	3.00	390.00							390.00	94
367	3.00	1,061,663.62	174,323.65	10,345.35	3,745.54	364.42			1,222,260,80	21
368	3.00	10,589.529.52	890,661.08	391,082.53	64,478.93	38,165.15			11,062,794.29	37
369	4.50	3,006,484.58	429,419.36	76,324.56	39,823.38	22,587.66			3,342,343.66	34
370	3/6	1,792,615.23	749,129.15	95,418.94	35.06	943.40			2,447,233.78	19
371	8/5	1,517,687.10	451,071.43	311,445.56	162,045.04	25,499,84			1.520,767.77	27
372										1
373	8.00	1,109,425.42	163,719.36	67,188.81	31,323.90	3,091.47			1,177,723.54	57
(790)		46,186,781.21	5,836,825.92	2,462,016.70	1.059,840.94	300.657.10			48.802,406.59	30
389				l ·						
390	VAR	1,427,387.46	216,769.27	10,186.00	16,389.70		89,435.49		1,528,145.54	15
391	4/10/20	1,215,422.72	97,925.54	50,645.35	27.70	2,184.00			1,264,859.21	53
392	VAR	1,991,958.78	542,338.85	831,316.79	6,774.54	223,225.00			1,919,431.30	32
393	4.00	99.451.55	13,100.10	1,968.70					110,582.95	31
394	8.00	319,377.02	41.711.32	96,089.74	142.51	50,135.00			314,991.09	46
395	8.00	160,422.88	15.148.11	8,926.54					166,644.45	77
396				-						1
397	3.00	239,993.64	70,644.65	85,383.96	868.13				224,386.20	g
398	10.00	7,511.74	1,165.09	1,011.50					7,665.33	39
399			3,597.22						3,597.22	] 3
(795)		5,461,525.79	1,002,400.15	1,085,528.58	24,202.58	275,544.00	89,435.49		5,540,303.29	23
	OTHER	(42,959.81)			(13,004.77)				(29,955.04)	(4)
(805)	TOTALS	52,259,047.41	6,879,484,77	3,561,943.00	1,085,981.20	578,451.10	89,435.49		54,979,623.59	29

#### PAGE 12

ACCUMULATED PROVISION FOR DEPRECIATION - CONT	INHED	
Depreciation expense (403 and 404) (page 3, item 77)	(810)	6,337,145.92
Depreciation charged to transportation expense - clearing	(815)	542,338.85
Depreciation charged to building expense - clearing	(820)	
Depreciation charged to other accounts (list each account number).	(825)	
	(830) (835)	**************************************
	(840)	
Total accrual (page 11)	Item 128)	6,879,484.77
Explanations (continue on page 33 if necessary)		

			NT ACQUISITION	<b>ADJUS</b>	STMENTS (Accou	int 114)	
D=1			SCRIPTION				AMOUNT
Balan ∆dditi	ice beginning of year.	elow)	• • • • • • • • • • • • • • • • • • • •		*****		
		=10w)					
		unt 406) (page 3, item					
		elow)					
		age 1, item 4)					
		ELEC	TRIC PLANT PUR	CHASE	D THIS YEAR*		
From	whom property acqui	red (abbreviate)	*				TOTAL
Date	acquired		• •				
Corre	etions to data		•				
Tot	al original cost						
,							
		uisition					
Tot	al depreciation rese	rve					
Raco	contract numbers and	ce				1	
		· · · · · · · · · · · · · · · · · · ·					
		• • • • • • • • • • • • • • • • • • •					
Tot	al purchase cost	(Item 141	). [				
Acquisiti	on adjustment (purchase cost, is	ss original cost, net of depreciation	on)				
*If the	original cost and dec	reciation at acquisition	have not been deter	rmined fo	or plant purchased t	his vear, report the pur	chase
inforn	nation only and compl	ete the schedule in the	year the purchased	plant is	classified.	y a seri i se processione proc	
			·				
			EXPLAN.	ATIONS			
Give th	ne method of amortiz	ring the acquisition a	djustment and other	r inform	nation as required:		
		CLASSIFICATION	N OF ELECTRIC	PLANT	PURCHASED OF	RSOLD	
·		Furnish aging	of plant purchased	and sold	on separate worksh	eet	
	ELECTRIC	PLANT PURCHAS	ED		ELEC	TRIC PLANT SOLD	
ACCT. NO.	ORIGINAL COST	DEPRECIATION RESERVE	NET PLANT	ACCT.	ORIGINAL COST	DEPRECIATION RESERVE	NET PLANT
140.		IVEOPIVE		389	3,000.00	THOUSE !	3,000.00
				390	125,727.12	89,435.49	36,291.63
				-	•	,	,
				l			
				ļ			
				Y-4-1	100 707 40	90 405 40	20 204 82
Total	CAIN OR LOSS OF	N SALE OF ELECT	DIC DI ANT	Total	128,727.12	89,435.49	39,291.63
	gain or Loss of	(Item 130)	111,278.00	1			
	net plant sold (as abo		39,291.63	1			
	ference		71,986.37	1			1
Less	selling expense	., (Item 131)					
Ga	in or loss on sale	(Item 129)	71,986.37	J			

CASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS  (Report only investments considered as current assets)  END  Class E Stock  Investment in Federated Insurance Co. Long-Term Investment - KAEC Investment in PenWar - 500 shares Investment in Southeastern Data Corp. stock Investment - CFC Patronage Capital Alloc - SEDC Patronage - United Utility Supply Patronage - Arkansas Electric Patronage - Logan Telephone Coop  Subtotal  1 (page  INVESTMENTS OF FUNDS OTHER THAN GENERAL FUNDS  (Investments included in Accounts 125, 126, and 128 - page 15)	LANCE OF YEAR 037,921.73 237,338.00 5,000.00 100.00 1,000.00 207,676.54 291,102.46 10,670.97 88,097.49 14,088.11 893,495.30 1, item 8)	INCOME 82,833.46 46,434.00 18.02 46,714.33 2,640.38 178.640.19 (account 41)	GAIN OR (LOSS) O SALES
Class E Stock Investment in Federated Insurance Co. Long-Term Investment - KAEC Investment in PenWar - 500 shares Investment in PenWar - 500 shares Investment in Southeastern Data Corp. stock Investment - CFC Patronage Capital Alloc - SEDC Patronage - United Utility Supply Patronage - Arkansas Electric Patronage - Logan Telephone Coop  Subtotal  INVESTMENTS OF FUNDS OTHER THAN GENERAL FUNDS (Investments included in Accounts 125, 126, and 128 - page 15)  Subtotal  CASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS  (Report only investments considered as current assets)  Cushion of Credit - Interest Income Repurchase Agreement Interest - District Bank Account	OF YEAR  037,921.73 237,338.00 5,000.00 100.00 1,000.00 207,676.54 291,102.46 10,670.97 88,097.49 14,088.11  893,495.30 1, item 8)	82,833.46 46,434.00 18.02 46,714.33 2,640.38	SALES
Class E Stock Investment in Federated Insurance Co. Long-Term Investment - KAEC Investment in PenWar - 500 shares Investment in PonWar - 500 shares Investment in Southeastern Data Corp. stock Investment - CFC Patronage - Capital Alioc - SEDC Patronage - Arkansas Electric Patronage - Arkansas Electric Patronage - Logan Telephone Coop  Subtotal  Investments included in Accounts 125, 126, and 128 - page 15)  Subtotal  CASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS  (Report only investments considered as current assets)  Cushion of Credit - Interest Income Repurchase Agreement Interest - District Bank Account	037,921.73 237,338.00 5,000.00 100.00 1,000.00 207,676.54 291,102.46 10,670.97 88,097.49 14,088.11 893,495.30 1, item 8)	82,833.46 46,434.00 18.02 46,714.33 2,640.38	
Investment in Federated Insurance Co. Long-Term Investment - KAEC Investment in PenWar - 500 shares Investment in Southeastern Data Corp. stock Investment - CFC Patronage Capital Alloc - SEDC Patronage - United Utility Supply Patronage - Arkansas Electric Patronage - KAEC Patronage - Logan Telephone Coop  Subtotal  Investments included in Accounts 125, 126, and 128 - page 15)  Subtotal  CASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS  (Report only investments considered as current assets)  Cushion of Credit - Interest Income Repurchase Agreement Interest - District Bank Account	237,338.00 5,000.00 500.00 1,000.00 207,676.54 291,102.46 10,670.97 88,097.49 14,088.11 893,495.30 1, item 8)	46,434.00 18.02 46,714.33 2,640.38	9, page 16)
Long-Term Investment - KAEC Investment in PenWar - 500 shares Investment in Southeastern Data Corp. stock Investment - CFC Patronage Capital Alloc - SEDC Patronage - United Utility Supply Patronage - Arkansas Electric Patronage - Logan Telephone Coop  Subtotal  Investments included in Accounts 125, 126, and 128 - page 15)  Subtotal  CASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS  (Report only investments considered as current assets)  Cushion of Credit - Interest Income Repurchase Agreement Interest - District Bank Account	5,000.00 500.00 1,000.00 207,676.54 291,102.46 10,670.97 88,097.49 14,088.11 893,495.30 1, item 8)	18.02 46,714.33 2,640.38	9, page 16)
Investment in PenWar - 500 shares Investment in Southeastern Data Corp. stock Investment - CFC Patronage Capital Alloc - SEDC Patronage - United Utility Supply Patronage - Arkansas Electric Patronage - KAEC Patronage - Logan Telephone Coop  Subtotal  Investments included in Accounts 125, 126, and 128 - page 15)  Subtotal  Subtotal  CASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS  (Report only investments considered as current assets)  Cushion of Credit - Interest Income Repurchase Agreement Interest - District Bank Account	500.00 100.00 1,000.00 207,676.54 291,102.46 10,670.97 88,097.49 14,088.11 893,495.30 1, item 8)	2,640.38 178.640.19	9, page 16)
Investment - CFC Patronage Capital Alloc - SEDC Patronage - United Utility Supply Patronage - Arkansas Electric Patronage - KAEC Patronage - Logan Telephone Coop  Subtotal 1 (page  NVESTMENTS OF FUNDS OTHER THAN GENERAL FUNDS  (Investments included in Accounts 125, 126, and 128 - page 15)  Subtotal (psi CASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS  (Report only investments considered as current assets)  Cushion of Credit - Interest Income Repurchase Agreement 19 Interest - District Bank Account	1,000.00 207,676.54 291,102.46 10,670.97 88,097.49 14,088.11 893,495.30 1, item 8)	2,640.38 178.640.19	9, page 16)
Patronage Capital Alloc - SEDC Patronage - United Utility Supply Patronage - Arkansas Electric Patronage - KAEC Patronage - Logan Telephone Coop  Subtotal 1 (page INVESTMENTS OF FUNDS OTHER THAN GENERAL FUNDS (Investments included in Accounts 125, 126, and 128 - page 15)  Subtotal (psical (psical page)  CASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS (Report only investments considered as current assets)  Cushion of Credit - Interest Income Repurchase Agreement 19 Interest - District Bank Account	207,676.54 291,102.46 10,670.97 88,097.49 14,088.11 893,495.30 1, item 8)	2,640.38 178.640.19	9, page 16)
Patronage - United Utility Supply Patronage - Arkansas Electric Patronage - KAEC Patronage - Logan Telephone Coop  Subtotal  Investments included in Accounts 125, 126, and 128 - page 15)  Subtotal  Subtotal  CASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS  (Report only investments considered as current assets)  Cushion of Credit - Interest Income Repurchase Agreement Interest - District Bank Account	291,102.46 10,670.97 88,097.49 14,088.11 893,495.30 1, item 8)	2,640.38 178.640.19	9, page 16)
Patronage - Arkansas Electric Patronage - KAEC Patronage - Logan Telephone Coop  Subtotal  Investments of Funds other than general Funds (Investments included in Accounts 125, 126, and 128 - page 15)  Subtotal  Cash and Temporary Cash Investments - General Funds (Report only investments considered as current assets)  Cushion of Credit - Interest Income Repurchase Agreement Interest - District Bank Account	10,670.97 88,097.49 14,088.11 893,495.30 1, item 8)	178.640.19	9, page 16)
Patronage - KAEC Patronage - Logan Telephone Coop  Subtotal 1 (page INVESTMENTS OF FUNDS OTHER THAN GENERAL FUNDS (Investments included in Accounts 125, 126, and 128 - page 15)  Subtotal (page)  CASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS (Report only investments considered as current assets)  Cushion of Credit - Interest Income Repurchase Agreement 19 Interest - District Bank Account	88,097.49 14,088.11 893,495.30 1, item 8)	178.640.19	9. page 16)
Patronage - Logan Telephone Coop  Subtotal  Investments OF FUNDS OTHER THAN GENERAL FUNDS  (Investments included in Accounts 125, 126, and 128 - page 15)  Subtotal  CASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS  (Report only investments considered as current assets)  Cushion of Credit - Interest Income  Repurchase Agreement  Interest - District Bank Account	14,088.11 893,495.30 1, item 8)	178.640.19	9. page 16)
Subtotal  Subtotal  Subtotal  Subtotal  Subtotal  CASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS  (Report only investments considered as current assets)  Cushion of Credit - Interest Income Repurchase Agreement Interest - District Bank Account	893,495.30 1, item 8)	178.640.19	9. page 16)
(Investments included in Accounts 125, 126, and 128 - page 15)  Subtotal  CASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS  (Report only investments considered as current assets)  Cushion of Credit - Interest Income Repurchase Agreement Interest - District Bank Account	1, item 8)		9. page 16)
Subtotal  Cash and Temporary Cash Investments - General Funds  (Report only investments considered as current assets)  Cushion of Credit - Interest Income Repurchase Agreement  Interest - District Bank Account		(account 41)	9, page 16)
Subtotal  CASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS (Report only investments considered as current assets)  Cushion of Credit - Interest Income Repurchase Agreement Interest - District Bank Account			
Subtotal  CASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS (Report only investments considered as current assets)  Cushion of Credit - Interest Income Repurchase Agreement Interest - District Bank Account			
Subtotal  (ps: ASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS  (Report only investments considered as current assets)  Cushion of Credit - Interest Income  Repurchase Agreement  19 Interest - District Bank Account			
(ps:  CASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS  (Report only investments considered as current assets)  Cushion of Credit - Interest Income  Repurchase Agreement 19  Interest - District Bank Account		·	
(ASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS (Report only investments considered as current assets)  Cushion of Credit - Interest Income Repurchase Agreement 19 Interest - District Bank Account			
(ASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS (Report only investments considered as current assets)  Cushion of Credit - Interest Income Repurchase Agreement 19 Interest - District Bank Account			
(ps:  CASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS  (Report only investments considered as current assets)  Cushion of Credit - Interest Income  Repurchase Agreement 19  Interest - District Bank Account			
CASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS (Report only investments considered as current assets)  Cushion of Credit - Interest Income Repurchase Agreement 19 Interest - District Bank Account			
(Report only investments considered as current assets)  Cushion of Credit - Interest Income  Repurchase Agreement 19  Interest - District Bank Account	ge 15)	(account 41)	9, page 16)
Cushion of Credit - Interest Income  Repurchase Agreement 19 Interest - District Bank Account	<b>.</b>		
Repurchase Agreement 19 Interest - District Bank Account			
Repurchase Agreement 19 Interest - District Bank Account		448,434.90	
	024,330.29	175,000.27	
Interest - UESC Phases I, II, III, & IV		4.00	
	1	1,155,820.03	
		1	
	***************************************		
Tabel Tampagga Cook layanimagin	024,330.29	1,779,259.20	
Total Temporary Cash Investments 19 CASH (Accounts 131 - 135)	248,490.76	1,118,208.20	
	272,821.05	1,779,259.20	
	1, item 14)	(account 419	9, page 16)
Grand Total 21	166,316.35	1,957,899.39	

		SPECIAL FUNDS			
	ACCOUNT 125 .	ACCOUNT 126	ACCOL	NT 128	
	TOTAL SINKING FUNDS	DEPRECIATION FUNDS	CONSTRUCTION FUNDS	TOTAL OTHER SPECIAL FUNDS	TOTAL OF ALL SPECIAL FUNDS
Cash included in fund end of year				FUNDS	FUNDS
Investments in fund end of year (page 14)					
Balance of fund end of year (page 1).					
	(page 1, item 9)	(page 1, item 10)	(page 1,	item 12)	
Minimum balance required*					
Authority creating fund**					
* Explain difference if fund balance is less than no ** State whether fund is required by bond contra Total Sinking  Depreciation	ninimum required. ct, board action, etc.				
Construction					
Other					
Note: Report all debt service funds as sinking fu	ınde				
Report all funds for renewals and replacer	ments as decreciation funds	<b>i</b> .			
	TO THE ME SHALL STREET	•			
	NONUTILITY	PROPERTY (Account 12	21)		
DESCRIPTION	NAND LOCATION OF PRO	PERTY	DATE AC	QUIRED BOOK COS	NET INCOME (ACCOUNT 418)
	Less accumulated	provision for depreciation (	account 122)		(page 16)
		(F-30-1)			

ACCT.					
NO.		OTHER	RINCOME		
415	Revenue from merchandising, jobl	oing, etc			287,053.39
416	Cost and expense of merchandisin				(54,364.25)
417* 418	Income from nonutility operations -				
419	Nonoperating rental income - net o Interest and dividend income (page				1,957,899.39
419.1	Interest charged to construction				1,007,000.00
421*	Misc. nonoperating income - net of				280,448.28
(845)	Total other income (page 3, ite				2,471,036.81
*Explai	n these items briefly: 41	7	421 DRU payment - \$20 Surge Protectors - \$ Time Warner - \$9.68 Sale of Elkton Prope	326.67 3	
ACCT. NO.		MISCELLANEOUS	NCOME DEDUCTIONS	<u> </u>	
425*	Miscellaneous amortization.				
426*	Miscellaneous income deductions.				152,995.82
(850)	Total misc. income deductions	(page 3, item 85)		· · · · · · · · · · · · · · · · · · ·	152,995.82
		•	Counseling Committee Employee Membership	Dues - \$1,935.00	
			Penalties - \$74.37	\$2,610.98 Youth Tours - \$ 11,040.40	
Are in	vestments in excess of \$100,000 sec	ured? XYes	Frankfort/Washington Penalties - \$74.37  PROCEDURES  No If yes, how?		
U.S. Ti	vestments in excess of \$100,000 sec reasury obligations. Securities are held by	ured?	Frankfort/Washington Penalties - \$74.37  PROCEDURES  No If yes, how?		
U.S. Ti	reasury obligations. Securities are held by  Notes receivable (Explain on page	ured? Yes Yes third party and we have a s	Frankfort/Washington Penalties - \$74.37  PROCEDURES  No If yes, how? safekeeping recelpt.	Youth Tours - \$ 11,040.40	
U.S. TI ACCT. NO. 141 142	Notes receivable (Explain on page Customer accounts receivable	ured? Yes third party and we have a service RECEI	Frankfort/Washington Penalties - \$74.37  PROCEDURES  No If yes, how? safekeeping recelpt.	Youth Tours - \$ 11,040.40	10,777,734.58
U.S. To	Notes receivable (Explain on page Customer accounts receivable	ured? Yes Yes third party and we have a s	Frankfort/Washington Penalties - \$74.37  PROCEDURES  No If yes, how? safekeeping recelpt.	Youth Tours - \$ 11,040.40	10,777,734.58 811,524.47
NO. 141 1142 143	Notes receivable (Explain on page Customer accounts receivable Other accounts receivable Accounts receivable municipality (Explain on page)	ured? Yes third party and we have a s  RECEI  33)	Frankfort/Washington Penalties - \$74.37  PROCEDURES  No If yes, how? safekeeping recelpt.	Youth Tours - \$ 11,040.40	811,524.47
NCCT. NO. 141 142 143	Notes receivable (Explain on page Customer accounts receivable	v third party and we have a service RECEI	Frankfort/Washington Penalties - \$74.37  PROCEDURES  No If yes, how? safekeeping recelpt.	Youth Tours - \$ 11,040.40	
NCCT. NO. 141 142 143	Notes receivable (Explain on page Customer accounts receivable Other accounts receivable Accounts receivable municipality (E	vithird party and we have a service RECEI (33)	Frankfort/Washington Penalties - \$74.37  PROCEDURES  No If yes, how? safekeeping recelpt.	Youth Tours - \$ 11,040.40	811,524.47 11,589,259.05
ACCT. NO. 141 142 143 146	Notes receivable (Explain on page Customer accounts receivable Other accounts receivable Accounts receivable municipality (E Total	r third party and we have a service of third party and thir	Frankfort/Washington Penalties - \$74.37  PROCEDURES  No If yes, how? safekeeping recelpt.	Youth Tours - \$ 11,040.40	811,524.47 11,589,259.05 12,500.00
U.S. TI	Notes receivable (Explain on page Customer accounts receivable Other accounts receivable Accounts receivable municipality (E Total	r third party and we have a service of third party and thir	Frankfort/Washington Penalties - \$74.37  PROCEDURES  No If yes, how? safekeeping recelpt.	Youth Tours - \$ 11,040.40	811,524.47 11,589,259.05 12,500.00
ACCT. NO. 141 142 143 146	Notes receivable (Explain on page Customer accounts receivable Other accounts receivable Accounts receivable municipality (E Total	RECEI 33)	Frankfort/Washington Penalties - \$74.37  PROCEDURES  No If yes, how? safekeeping recelpt.  VABLES  r 45 days past due)	Youth Tours - \$ 11,040.40	811,524.47 11,589,259.05 12,500.00 11,576,759.05
NO. 141 142 143 146 144 Accou	Notes receivable (Explain on page Customer accounts receivable  Other accounts receivable  Accounts receivable municipality (E Total  Accumulated provision for uncollec Accounts receivable net of reserve accounts with credit balances.	RECEI 33).  Explain on page 33 if over tible accounts	Frankfort/Washington Penalties - \$74.37  PROCEDURES  No If yes, how? safekeeping recelpt.  IVABLES  ABLES AT JUNE 30  ACCOUNT 142  187.408.24  5.325,927.12	ACCOUNT 143 1,286.13	811,524.47 11,589,259.05 12,500.00 11,576,759.05
U.S. To ACCOU Due a From	Notes receivable (Explain on page Customer accounts receivable Other accounts receivable Accounts receivable municipality (E Total Accounts receivable net of reserve accounts receivable net of reserve with credit balances.	RECEI 33).  Explain on page 33 if over tible accounts	Frankfort/Washington Penalties - \$74.37  PROCEDURES  No If yes, how? safekeeping recelpt.  IVABLES  ABLES AT JUNE 30  ACCOUNT 142  187.408.24  5.325,927.12  4,909,389.63	ACCOUNT 143 1,286.13 798,588.94	811,524.47 11,589,259.05 12,500.00 11,576,759.05
ACCOU 141 142 143 146 144 Accou Due a From	Notes receivable (Explain on page Customer accounts receivable  Other accounts receivable  Accounts receivable municipality (E Total  Accounts receivable net of reserve accounts receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable n	RECEI 33).  Explain on page 33 if over tible accounts. (page 1, item 15).  AGE OF RECEIVA	Frankfort/Washington Penalties - \$74.37  PROCEDURES  No If yes, how? safekeeping recelpt.  IVABLES  ABLES AT JUNE 30  ACCOUNT 142  187.408.24  5.325,927.12  4,909,389.63  507,008.45	ACCOUNT 143  1.286.13  798,588.94  536.28	811,524.47 11,589,259.05 12,500.00 11,576,759.05
ACCOT. NO. 141 142 143 146 144  Accou	Notes receivable (Explain on page Customer accounts receivable Other accounts receivable Accounts receivable municipality (E Total Accumulated provision for uncollec Accounts receivable net of reserve ints with credit balances. Ifter June 30	RECEI 33).  Explain on page 33 if over tible accounts. (page 1, item 15).  AGE OF RECEIVA	Frankfort/Washington Penalties - \$74.37  PROCEDURES  No If yes, how? safekeeping recelpt.  IVABLES  ABLES AT JUNE 30  ACCOUNT 142  187.408.24  5.325,927.12  4,909,389.63  507,008.45  93,347.46	ACCOUNT 143 1.286.13 798,588.94 536.28 491.60	811,524.47 11,589,259.05 12,500.00 11,576,759.05
ACCT. NO. 141 142 143 146 144 Accou	Notes receivable (Explain on page Customer accounts receivable  Other accounts receivable  Accounts receivable municipality (E Total  Accounts receivable net of reserve accounts receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable net of receivable n	RECEI 33).  Explain on page 33 if over tible accounts. (page 1, item 15).  AGE OF RECEIVA	Frankfort/Washington Penalties - \$74.37  PROCEDURES  No If yes, how? safekeeping recelpt.  IVABLES  ABLES AT JUNE 30  ACCOUNT 142  187.408.24  5.325,927.12  4,909,389.63  507,008.45	ACCOUNT 143  1.286.13  798,588.94  536.28	811,524.47 11,589,259.05 12,500.00 11,576,759.05

ACCT.	MATERIALS AND SUPPLIES		
154	Plant materials and operating supplies		572,739.74
155 156	Merchandise. Other materials and supplies.		63,432.38
163	Stores expense undistributed		11,798,58
(855)	Total materials and supplies (page 1, Item 16).		647,970.70
Give d	atos of physical inventories this year 12/14/2012		
Total c	ates of physical inventories this year: 12/14/2012 of adjustments: 4.255.47 short		
	PREPAYMENTS - Account No. 165		
Prepai	d insurance.		110,862.24
Prepai	d employee pension plan		
	d taxes (page 29)		13,278.10
	d rents		58,813.44
Tota	I prepayments (page 1, Item 17)		
100=			
ACCT.	OTHER CURRENT ASSETS		
171	Interest and dividends receivable	1	29,122.75
172	Rents receivable		343,387.18
173	Accrued utility revenue,		1,599,622.00
1/4	Total other current assets (page 1, Item 18).		1,972,131.93
	your out out one assist (page 1) half toj	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	7,010,100.00
ACCT.	DEFERRED DEBITS		
181	Unamortized debt expense (page 1, item 20).	,	1,359,994.94
,	RTIZED OVER LIFE OF LOAN		
186	Deferred costs on TVA leases (page 1, item 25)		
	Additions		
	Removal Costs Salvage	*	
]	Accumulated Amortization		
	Total as above		
186	Miscellaneous deferred debits (page 1, item 26)		24,283,272.16
List of	Items: Receivables from plant sales (item 148)		
	Other items (list):		
	Notes Receivable - PenWar, Inc. Customers	43,722.44	
	Retirement Deferred Debit	2,229,923.73	
}		18,109,955.39	
	Retirement - NRECA Prepayment	3,899,670.60	
1			
	Total as above	24,283,272.16	

			AL YEAR ENDED JUNE 3		7,402.10
	CUSTOMER ADVA	ICES FOR CONS	TRUCTION - REFUND	ABLE (Account 252)	
BEGINNING BALANCE	ADDITIONS	REFUNDS	CONFISCATIONS*	ENDING BALANCE	AMOUNT MATURING NEXT YEAR
				(page 2, item 55)	
Please list the FER	account numbers and an	nounts credited whe	n advances were confisca		
252.01	s account name of and an	iounito orounico miro	Traditional World Somitoda		
	mer advances for construing the home required and will be refi			ng.	
			BLE CONTRIBUTIONS		
The nonrefundable co	ontribution in aid of constru	uction policy is as fo	lows:		
	f nonrefundable contribution	ins and the FERC a	count numbers credited d	luring the fiscal year.	
10720 \$1,607,3	349.91				
		INS	URANCE		
PROPERTY OR CO	NTINGENCY COVERED		INSURED AGAINST	AMOUNT	OF COVERAGE
Employee Injury		Worker's Compen			1,000,000/1,000,000
Public Liability		Bodily Injury			2,000,000/2,000,000
Public Liability .		Property Damage	, , , , , , , , , , , , , , , , , , ,	······································	2,000,000/2,000,000
Excess Public Liabilit	V	Catastrophes			19,000,000
Automobiles and Truc		Property Damage	& Bodly Injury		2.000.000/2.000.000
Buildings and Conter		Property Damage	C Dodny III, D. I		45,808,813
Theft and Embezzler		Crime			1,000,000
Directors and Officers		Personal Liability			10,000,000
Other: Earthquake	<u> </u>	Direct Physical Lo	66		25,000,000
Fiduciary Limit of L	iabillfy	Fiduciary	39		5,000,000
Electromagnetic Fi		EFT			1,000,000
	A., I.C., I.D., & I.E.)	Cyber			3,000,000
Privacy Breach Re		Cyber			2,000,000
, ,, tho, brown 10		- Cybei			2,000,000

		SUMMAI	RY OF LONG-TER	RM DEBT AND N	IOTES PAYABLE		
DETAILS REGARDI	NG						
BONDS ON PAGE							
MATURITIES:							
MONTH AND DAY	100						
		FEDERAL FINANCIN	G BANK - PENNYRILE	FEDERAL FINANCIN	G BANK - PENNYRILE	FEDERAL FINANCIN	G BANK PENNYRILE
NAME OF ISSUE	200	0000	3 0003	0003	3 0004	0003	0001
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	SUMMA	RY OF LONG-TER	RM DEBT AND N	OTES PAYABLE		
DETAILS REGARDING						
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MATURITIES:						
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	FEDERAL FINANCIN	G BANK PENNYRILE		IG BANK PENNYRILE	FEDERAL FINANCIA	IG BANK PENNYRILE
NAME OF ISSUE 20	0003	0003 0002		0001	0001	0002
CALENDAR YEAR	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE
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MATURITIES:							····
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NAME OF ISSUE 2	00		IG BANK PENNYRILE   0003		NG BANK PENNYRILE 1 0004	FEDERAL FINANCING BANK PENNYRILE 0001 0005	
CALENDAR YEAR	R	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE
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NAME OF ISSUE	200				2 0002	0002 0003	
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		SUMMAR	RY OF LONG-TER	RM DEBT AND M	NOTES PAYABLE		
DETAILS REGARDII	NG						
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MATURITIES:							
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		FEDERAL FINANCIA	IG BANK PENNYRILE	FFB CUSHION	OF CREDIT (RUS)		T BENEFITS DUE TO
NAME OF ISSUE	200	0002	2 0004			EMPL	OYEES
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		SUMMA	RY OF LONG-TER	RM DEBT AND N	OTES PAYABLE	
DETAILS REGARDI	NG	**************************************				
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MATURITIES:						
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NAME OF ISSUE	200					
CALENDAR YE	200 AB	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE	TOTAL MATURITIES
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END OF YEAR	300				l .	!

Use a separate column for each issue. If municipality has an RUS loan, show all maturities for each allotment and deduct the unadvanced portion after the last maturity. Prepare a total column for RUS maturities separate from other long-term debt.

### Pennyrile Rural Electric Cooperative Corporation

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2013

NOTE NUMBER 01-1B275 02-1B280 03-1B285	DATE OF NOTE	INT.		DATE REPAYMENTS	AMOUNT OF	BALANCE DUE ON	Amo	UNT REPAID THIS Y		
02-1B280		RATE	YO'TE (YP)	1 1	ALLOTMENT	ALLOTMENT (ACCOUNT 224.2)	PRINCIPAL	INTEREST	DEFERRED INTEREST	EXCLUDING CUSHION OF CRED
	6/19/1995	5.00	35	01/1996	2,042,000.00		14.22	16.86		330.18
	10/29/1996	5.00	35	07/1998	6,626,000.00		164,161.56	246,315.36		4,842,853.45
	2/2/1998	5.00	35	07/1998	3,935,000.00		97,165.71	146,285.97		2,876,336.89
04-1B286	6/22/1998	5.13	35	07/1998	2,691,000.00		65,670.40	103.539.68		1,986,955.80
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<sup>\*</sup>EXCLUDING CUSHION OF CREDIT.

### Pennyrile Rural Electric Cooperative Corporation

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2013

				S	UMMARY OF LO	NG-TERM DEB	T - CFC AND/OR C	OBANK			
NOTE	DATE OF	INT.	CFC OR	TERM OF		UNADVANCED	ANT REPAID THIS YEAR F	OR REGULAR BILLINGS	OUTSTANDING	RUS LOAN SUPP	PLEMENTED
NUMBER	NOTE	RATE	COBANK	MOTE ITE	LOAN APPROVED	LOAN	PRINCIPAL	INTEREST	END OF YEAR	NOTE NUMBER	%
01-1679742	10/31/2003	4.90	COBANK	13	6,081,760.08		525,482.18	61,430.11	906,913.60		
02-105638	9/1/2005	5.38		10	9,171,343.00		935.758.68	237,956.93	3,781,475.25		
03-2427406	7/19/2010	4.44		18	2,285,755.63		148.427.34	88,386.14	1,862,058.17		
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41-											
(865) Total			****		17,538.858.71		1,609,668.20	387,773.18	6,550.447.02		-

T	LONG-TERM DEBT - RUS	
ACCT.	PRINCIPAL DATA	AMOUNT
224.1	Long-term debt - RUS	9,706,476.32
224.2	Unadvanced RUS allotment - debit (page 21 )	
224.3	Deferred interest - RUS.	
224.4	Long-term debt - RUS - matured and deferred.	/4 40E 00C 04
224.5	Cushion of credit - RUS - debit.	(1,185,826.24) 8,520,650.08
Met	alance due RUS as above (page 2, item 36)	0,520,050.00
	additions to RUS long-term debt this year (Item 132) syments for the year excluding advance payments (Item 143)  327,011.89	
Kepa	lyments for the year excluding advance payments (item 143)	
h	INTEREST ACCRUED - RUS (Account 237.1)	AMOUNT
Balar	nce beginning of year (matured \$.00).	
Accru	ued during year (Account 427.1) (page 3, Item 87) (page 26 summary).	496,157.87
Repa	yments this year.	496,157.87
Balar	nce end of year (matured \$.00) (page 2, Item 49)(page 26 summary).	
	LONG-TERM DEBT - CFC	
ACCT.	PRINCIPAL DATA	AMOUNT
223.1	Subscriptions to CFC capital term certificates - debit	
223.2	Unpaid subscriptions to CFC capital term certificates - credit.	
223.4	CFC loan approved - unadvanced - debit (page 22)	
223.5	Long-term debt - CFC credit.	
223.61	Patronage capital certificates - debit	
223.62	Deferred patronage dividends - credit	
NetC	FC account (account 223)(page 2, item 37)	
l		
	additions to CFC long-term debt this year (Item 135)	
Repa	yments for the year excluding advance payments (item 144)	
<del></del>	INTEREST ACCRUED - CFC (Account 237.2)	AMOUNT
Ralar	nce beginning of year (matured \$.00).	AMOON
Accri	ued during year (Account 427.1) (page 3, item 88) (page 26 summary).	
Rena	yments this year.	
Balar	nce end of year (matured \$.00) (page 2, item 50)(page 26 summary).	
	LONG-TERM DEBT - COBANK	
ACCT.	PRINCIPAL DATA	AMOUNT
229.10	Long Term Debt - CoBank - credit.	6,550,447.02
229.20	Unadvanced allotment - CoBank - debit	
229.30	Subscription to class "C" stock - CoBank - debit.	
229.40	Unpaid subscription to class "C" stock - CoBank - credit,	
229.50	Allocated earnings receivable - CoBank - debit	
229.51	Allocated earnings deferred - CoBank - credit	
Net C	oBank account (account 229) (page 2, item 38).	6,550,447.02
		'
	unt received on allotment this year (Item 136)	
Repa	yments this year (Item 145) 1.609,668.20	
<b>]</b>	INTEREST ACCRUED - COBANK (Account 237.6)	AMOUNT
Dalas	INTEREST ACCRUED - CODANK (Account 237.6)	AMOUNT (2,696,509,46)
Balar	nce beginning of year (matured \$.00).  led during year (Account 427.4) (page 3, item 89) (page 26 summary).	380,935.67
Popo	led during year (Account 427.4) (page 5, item 69) (page 20 summary).	387,773.18
Reha	yments this year	(2,703,346.97)
Dalar	ibe and or year (marured 4.00) (page 2, item 31)(page 20 summary),	(2,700,070.81)
, ·		
İ		

BONDS (Account 2	21) AND OTHER	R LONG-TERM DEBT (Account 228)	
Name of issue: FEDERAL FINANCING BANK PET			
Date of Issue: 04/22/1999		original Issue: \$ 3,500,000,00	
Cash realized: \$ Discount: \$	Allount	Premium: \$ 5,500,000.00 Exp: \$	
If rates are variable, state what index they are tied to and length of ti	lane habitanan readlusta		
	ime beiween readjustm rincipal due dates:		
	Incipal que uales.	Quarterly Denominations: \$	
Agent for paying principal and interest:		louad or nouse of	
Revenue or general obligetion bonds: Other - 228	where the second	Issued or assumed:	
If assumed from municipality give date and amount assumed:	***************************************	\$	
Amount authorized if different from amount issued:			
Purpose of issue: SYSTEM IMPROVEMENTS			
Conditions under which bonds may be called:			
If bonds were called this year give amount called: \$		Price paid: \$	
It boulds were called fills hour Aison to called.		Files paid. •	·
PRINCIPAL DATA	1	INTEREST ACCRUED	
Pale was hadipaled of year	2,867,762.12	Accrued beginning of year.	
Balance beginning of year.	2,007,702.12		150 719 00
Issued during year		Accrued during year (427.3).	159,718.90
Total	2,867,762.12	Total,	159,718.90
Bonds retired this year	77,305.22	Payments during year	159,718.90
Balance end of year	2,790,456.90	Balance end of Year	
Including matured of (239).	1	Including matured of (240)	
Balance less matured (221).	2,790,456.90	Balance less matured (237.3).	
<b>`</b>			
Name of Issue: FEDERAL FINANCING BANK PEI	NNYRILE 0001 00	02	
Date of Issue: 11/04/1999		original Issue: \$ 4,000,000.00	
Date of Issue:         11/04/1999           Cash realized:         \$           Discount:         \$	Amount of	orlginal Issue: \$ 4,000,000.00  Premlum: \$ Exp: \$	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of ties.	Amount of d	original Issue: \$ 4,000,000.00  Premium: \$ Exp: \$ ents:	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of till interest due dates: Quarterly Pr	Amount of	orlginal Issue: \$ 4,000,000.00  Premlum: \$ Exp: \$	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tiled to and length of tile interest due dates: Quarterly Pr  Agent for paying principal and interest:	Amount of d	Premium: \$ 4,000,000.00   Exp: \$	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of tied to expect the dates: Quarterly Properties of the paying principal and interest:  Revenue or general obligation bonds: Other - 228	Amount of d	Street   S	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tiled to and length of tile interest due dates: Quarterly Pr  Agent for paying principal and Interest:	Amount of d	Premium: \$ 4,000,000.00   Exp: \$	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of tied to detes: Quarterly Properties of the paying principal and interest:  Revenue or general obligation bonds: Other - 228	Amount of d	Street   S	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of ti Interest due dates: Quarterly Pr  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$	Amount of d	Street   S	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of tied to detes: Quarterly Properties of paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:	Amount of d	Street   S	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of ti Interest due dates: Quarterly Pr  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$	Amount of d	Street   S	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of tied interest due dates: Quarterly Properties of the paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$	Amount of d	Street   S	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of tied interest due dates: Quarterly Pr.  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of Issue: SYSTEM IMPROVEMENTS	Amount of d	Street   S	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of tied interest due dates: Quarterly Properties of the paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$	Amount of d	Street   S	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of ti Interest due dates: Quarterly Pr  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued: \$  Purpose of Issue: SYSTEM IMPROVEMENTS	Amount of d	Street   S	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of ti Interest due dates: Quarterly Pr  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued: \$  Purpose of Issue: SYSTEM IMPROVEMENTS	Amount of d	Street   S	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of ti Interest due dates: Quarterly Pr  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of Issue: SYSTEM IMPROVEMENTS	Amount of d	Street   S	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of ti Interest due dates: Quarterly Pr  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of Issue: SYSTEM IMPROVEMENTS	Amount of d	Street   S	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of tied interest due dates: Quarterly Pr.  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of Issue: SYSTEM IMPROVEMENTS	Amount of d	Street   S	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of the interest due dates: Quarterly Properties of the paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:	Amount of d	original Issue: \$ 4,000,000.00 Premlum: \$ Exp: \$ ents: Quarterly Denominations: \$ issued or assumed:	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of ti Interest due dates: Quarterly Pr  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued: \$  Purpose of Issue: SYSTEM IMPROVEMENTS	Amount of d	Street   S	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of the interest due dates: Quarterly Properties of the paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:	Amount of d	original Issue: \$ 4,000,000.00 Premlum: \$ Exp: \$ ents: Quarterly Denominations: \$ issued or assumed:	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of the interest due dates: Quarterly Properties of the paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:	Amount of d	original Issue: \$ 4,000,000.00 Premlum: \$ Exp: \$ ents: Quarterly Denominations: \$ issued or assumed:	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are filed to and lengh of the Interest due dates: Quarterly Properties of the Properties of the Properties of the Properties of the Properties of the Properties of the Properties of Issue: Quarterly Propertie	Amount of dime between readjustminicipal due dates:	Price paid: \$  INTEREST ACCRUED	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are filed to and lengh of it interest due dates: Quarterly Properties of the paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year	Amount of d	Price pald:  Price pald:  Price pald:  State of Accrued beginning of year.	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are filed to and lengh of the Interest due dates: Quarterly Properties of the Properties of the Properties of the Properties of the Properties of the Properties of the Properties of Issue: Quarterly Propertie	Amount of dime between readjustminicipal due dates:	Price paid: \$  INTEREST ACCRUED	208,257,40
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are filed to and lengh of it interest due dates: Quarterly Properties of the paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year	Amount of dime between readjustminicipal due dates:	Price pald:  Price pald:  Price pald:  State of Accrued beginning of year.	208.257.40 208.257.40
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of tied interest due dates: Quarterly Properties of the paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year	Amount of dime between readjustm rincipal due dates:	Price paid:  Price paid:  Price paid:  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3).	
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of tied interest due dates: Quarterly Properties of the paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year.  Issued during year.  Total.  Bonds retired this year.	Amount of dime between readjustm rincipal due dates:  3,342,424.79  3,342,424.79  83,542.08	Price pald: \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Premium: \$ 4,000,000.00  Exp: \$ sents:  Denominations: \$  INTEREST ACCRUED	208,257.40
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are field to and lengh of the interest due dates: Quarterly Properties of the paying principal and interest:  Revenue or general obligalion bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year.  Issued during year.  Total.  Bonds retired this year.  Balance end of year.	Amount of dime between readjustm rincipal due dates:  3,342,424.79	Price paid:  Price paid:  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year.	208,257.40
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are field to and lengh of the Interest due dates: Quarterly Properties of the Properties of the Properties of the Properties of the Properties of the Properties of the Properties of the Properties of the Properties of the Properties of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:    Properties of Issue: SYSTEM IMPROVEMENTS	Amount of dime between readjustm rincipal due dates:  3,342,424.79  3,342,424.79  83,542.08  3,258,882.71	Price paid:  Price paid:  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year. Including matured of (240).	208,257.40
Date of Issue: 11/04/1999  Cash realized: \$ Discount: \$  If rates are variable, state what index they are field to and lengh of the interest due dates: Quarterly Properties of the paying principal and interest:  Revenue or general obligalion bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of Issue: SYSTEM IMPROVEMENTS  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year.  Issued during year.  Total.  Bonds retired this year.  Balance end of year.	Amount of dime between readjustm rincipal due dates:  3,342,424.79  3,342,424.79  83,542.08	Price paid:  Price paid:  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year.	208,257.40

BONDS (Account 221) AND OTHE	R LONG-TERM DEBT (Account 228)
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 00	003
Date of issue: 11/01/2000 Amount of	original issue: \$ 6,000,000.00
Cash realized: \$ Discount; \$	Premlum: \$ Exp: \$
If rales are variable, state what index they are tled to and lengh of time between readjustm	ents:
Interest due dates: Quarterly Principal due dates:	Quarterly Denominations: \$
Agent for paying principal and interest:	
Revenue or general obligation bonds: Other - 228	issued or assumed:
If assumed from municipality give date and amount assumed:	\$
Amount authorized if different from amount Issued: \$ Purpose of Issue: SYSTEM IMPROVEMENTS	
Purpose of issue. Of OTENI INTROVENIENTO	
Conditions under which bonds may be called:	
William I all I al	Maria and A
If bonds were called this year give amount called:	Price paid: \$
PRINCIPAL DATA	INTEREST ACCRUED
Balance beginning of year	Accrued beginning of year
Issued during year	Accrued during year (427.3). 291.241.30
Total	Total
Bonds retired this year	Payments during year
Balance end of year	Balance end of Year
Including matured of (239).	Including matured of (240)
Balance less matured (221)	Balance less matured (237.3).
Name of issue: POST RETIREMENT BENEFITS DUE TO EMPLOY	
	original issue: \$
Cash realized: \$ Discount: \$ If rates are variable, state what Index libey are tied to and length of time between readjustm	Premium: \$ Exp: \$
if rates are variable, state what index iney are fied to and lengh of time between readjustm interest due dates: \ Principal due dates: \	
Agent for peying principal and interest:	DAIMHINI AND TO THE PARTY OF TH
Revenue or general obligation bonds: PostRetirement - 228	Issued or assumed;
If assumed from municipality give date and amount assumed:	\$
Amount authorized if different from amount issued:	
Purpose of Issue:	
1 419000 01 10000.	
Conditions under which bonds may be called:	
if bonds were called this year give amount called:	Price paid: \$
PRINCIPAL DATA	INTEREST ACCRUED
Balance beginning of year. 1,827,000.00	Accrued beginning of year,
Datation beginning or Joseph .	rootage bogining of Joseph Francisco Control of the
Issued during year	Accrued during year (427.3)
Issued during year. 317.027.19 Total 2.144.027.19	Accrued during year (427.3)
Total	Total
Total.         2.144,027.19           Bonds retired this year.         90,427.19	
Total.         2.144,027.19           Bonds retired this year.         90,427.19	Total Payments during year
Total.         2.144,027.19           Bonds retired this year.         90,427.19           Balance end of year.         2.053,600.00	Total

BONDS (Account 221) AND OTHE	R LONG-TERM DEBT (Account 228)
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0	
	original issue: \$ 6,000,000.00
Cash realized: \$ 6,000,000.00 Discount: \$	Premium: \$ Exp; \$
If rates are variable, state what index they are tied to and lengh of time between readjust	
Interest due dates: Quarterly Principal due dates:	Quarterly Denominations: \$
Agent for paying principal and interest:	(
Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:	Issued or assumed:
Amount authorized if different from amount issued:	The substitute of the substitu
Purpose of Issue:	
,	
Conditions under which bonds may be called:	
If bonds were called this year give amount called: \$	Price paid: \$
n bolido Rele Called tillo year give amount called.	r ind puid.
DDINGIDAL DATA	INTEREST ACCRUED
PRINCIPAL DATA	INTEREST ACCRUED
Balance beginning of year	Accrued beginning of year
Issued during year	Accrued during year (427.3)
Total	Total
Bonds retired this year,	Payments during year
Balance end of year	Balance end of Year
I Including matured of (239).	Including matured of (240)
	Palance less matured (227.3)
Balance less matured (221)	Balance less matured (237.3)
Balance less matured (221)	
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0	
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0	005
Balance less matured (221).         4,526,193.45           Name of Issue:         FEDERAL FINANCING BANK PENNYRILE 0001 0           Data of Issue:         03/31/2003   Amount o	005 Foriginal Issua: \$ 5,533,000.00 Premium: \$ Exp: \$
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0 Data of Issue: 03/31/2003 Amount o Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjusts interest due dates: \ Principal due dates:	005 r original Issua: \$ 5,533,000.00 Premium: \$ Exp: \$
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0 Data of Issue: 03/31/2003 Amount o Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjust interest due dates: \ Principal due dates: Agent for paying principal and interest:	005 Foriginal Issue: \$ 5,533,000.00 Premium: \$ Exp: \$ ments: \ Denominations: \$
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0 Data of Issue: 03/31/2003 Amount o Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjust interest due dates: \ Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228	005 f original Issue: \$ 5,533,000.00 Premium: \$ Exp: \$ ments: \ Denominations: \$  Issued or assumed:
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0 Data of Issue: 03/31/2003 Amount o Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjust interest due dates: \ Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:	005 Foriginal Issue: \$ 5,533,000.00 Premium: \$ Exp: \$ ments: \ Denominations: \$
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0 Data of Issue: 03/31/2003 Amount o Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjust interest due dates: \ Principal due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued: \$	005 f original Issue: \$ 5,533,000.00 Premium: \$ Exp: \$ ments: \ Denominations: \$  Issued or assumed:
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0 Data of Issue: 03/31/2003 Amount o Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjust interest due dates: \ Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:	005 f original Issue: \$ 5,533,000.00 Premium: \$ Exp: \$ ments: \ Denominations: \$  Issued or assumed:
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0 Data of Issue: 03/31/2003 Amount o Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjust interest due dates: \ Principal due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued: \$	005 f original Issue: \$ 5,533,000.00 Premium: \$ Exp: \$ ments: \ Denominations: \$  Issued or assumed:
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0 Data of Issue: 03/31/2003 Amount o Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjust interest due dates: \ Principal due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued: \$	005 f original Issue: \$ 5,533,000.00 Premium: \$ Exp: \$ ments: \ Denominations: \$  Issued or assumed:
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0 Data of Issue: 03/31/2003 Amount o Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjust interest due dates: \ Principal due dates: Agent for paying principat and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of Issue:	005 f original Issue: \$ 5,533,000.00 Premium: \$ Exp: \$ ments: \ Denominations: \$  Issued or assumed:
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0 Data of Issue: 03/31/2003 Amount o Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjust interest due dates: \ Principal due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount Issued: \$	005 f original Issue: \$ 5,533,000.00 Premium: \$ Exp: \$ ments: \ Denominations: \$  Issued or assumed:
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0 Data of Issue: 03/31/2003 Amount o Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjust interest due dates: \ Principal due dates: Agent for paying principat and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of Issue:	005 f original Issue: \$ 5,533,000.00 Premium: \$ Exp: \$ ments: \ Denominations: \$  Issued or assumed:
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0 Data of Issue: 03/31/2003 Amount o Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjust interest due dates: \ Principal due dates: Agent for paying principat and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of Issue:	005 f original Issue: \$ 5,533,000.00 Premium: \$ Exp: \$ ments: \ Denominations: \$  Issued or assumed:
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0 Data of Issue: 03/31/2003 Amount o Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjust interest due dates: \ Principal due dates: Agent for paying principat and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of Issue:	005 f original Issue: \$ 5,533,000.00 Premium: \$ Exp: \$ ments: \ Denominations: \$  Issued or assumed:
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0 Data of Issue: 03/31/2003 Amount o Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjust interest due dates: \ Principal due dates: Agent for paying principat and interest. Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of Issue:	005 f original Issue: \$ 5,533,000.00 Premium: \$ Exp: \$ ments: \ Denominations: \$  Issued or assumed:
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0 Data of Issue: 03/31/2003 Amount o Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjust interest due dates: \ Principal due dates: Agent for paying principat and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of Issue:	005 f original Issue: \$ 5,533,000.00 Premium: \$ Exp: \$ ments: \ Denominations: \$  Issued or assumed:
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0 Data of Issue: 03/31/2003 Amount o Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjust interest due dates: \ Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and a mount assumed: Amount authorized if different from amount issued: \$  Purpose of Issue:  Conditions under which bonds may be called:	005 r original Issua: \$ 5,533,000.00 Premium: \$ Exp: \$ ments: \ Denominations: \$  (ssued or assumed:
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0 Data of Issue: 03/31/2003 Amount o Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and length of time between readjust interest due dates: \ Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and a mount assumed: Amount authorized if different from amount issued: \$  Purpose of Issue:  Conditions under which bonds may be called:	005 r original Issua: \$ 5,533,000.00 Premium: \$ Exp: \$ ments: \ Denominations: \$  (ssued or assumed:
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0 Data of Issue: 03/31/2003 Amount o Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjust interest due dates: \ Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA	Price paid: \$  INTEREST ACCRUED
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0 Data of Issue: 03/31/2003 Amount o Cash realized: \$ Discount: \$ If rates are variable, state what index they are tied to and lengh of time between readjust interest due dates: \ Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year. 4,422,694.87	O05 ronginal issue: \$ 5,533,000.00 Premium: \$ Exp: \$ ments:  \ Denominations: \$  Issued or assumed:  \$  Price paid: \$  INTEREST ACCRUED  Accrued beginning of year.
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0 Data of Issue: 03/31/2003 Amount o Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjust Interest due dates: \ Principal due dates: Agent for paying principat and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of Issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 4,422,694.87  Issued during year.	Price paid: \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3).  \$ 5,533,000.00  Exp: \$  Denominations: \$  Issued or assumed:  \$ INTEREST ACCRUED  Accrued during year (427.3).  188,237.69
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0001 0 Data of Issue: 03/31/2003 Amount o Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjust Interest due dates: \ Principal due dates: Agent for paying principat and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of Issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 4,422,694.87  Issued during year. Total. 4,422.694.87	Price paid: \$
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0.001 0 Data of Issue: 03/31/2003 Amount o Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjust Interest due dates: \ Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of Issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 4,422,694.87  Issued during year. 7  Total. 4,422.694.87  Bonds retired this year. 138,111.03	Price paid: \$
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0.001 0 Data of Issue: 03/31/2003 Amount o Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjust interest due dates: \ Principal due dates: Agent for paying principat and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount Issued: \$  Purpose of Issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 4,422,694.87  Issued during year. 7  Total. 4,422,694.87  Bonds retired this year. 138,111.03  Balance end of year. 4,284,583.84	Price paid: \$
Balance less matured (221). 4,526,193.45  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0.001 0 Data of Issue: 03/31/2003 Amount o Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjust Interest due dates: \ Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of Issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 4,422,694.87  Issued during year. 7  Total. 4,422.694.87  Bonds retired this year. 138,111.03	Price paid: \$

Name of Issae: FEDERAL FINANCING BANK PENNYRILE 0002 001 Cash restace: \$ Discount: \$ Premium: \$ \$ 6,000,000.00 Epp: \$   Incline an variable, sizes what lades they are its to and length of time between readjustments: Incline and variables, sizes what lades they are its to and length of time between readjustments: Incline and variables, sizes what lades they are its to and length of time between readjustments: Incline and variables, sizes what lades they are its to and length of time between readjustments: Incline and variables, sizes what lades they are its to and length of time between readjustments: Incline and variables and this sizes. Incline and this sizes for the manufacture of cashed they are the analysis of the sizes for the manufacture of cashed they are give amount called: \$ Price pailt: \$ \$ Price pailt: \$ \$ Price pailt: \$ \$ Price pailt: \$ \$ Price pailt: \$ \$ \$ Price pailt: \$ \$ \$ Price pailt: \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	BONDS (Accoun	t 221) AND OTHE	R LONG-TERM DEBT (Account 228)	
Cash resided: \$   Committee	Name of issue: FEDERAL FINANCING BANK F	PENNYRILE 0002 00	001	
It rates are variable, also with a floor of the provision of time between readjustments:    Repetit or paying principal and interest:   Security   Securit	Date of Issue: 07/01/2005	Amount of	original issue: \$ 6,000,000.00	
Interest ties dates: Principal due dates: Demonfraidonx: \$ Reviews or general cellipation broises: Olfrier - 228   Insued or assumed   Second or general cellipation broises: Olfrier - 228   Insued or assumed   Second or general cellipation broises: Olfrier - 228   Insued or assumed   Second or general cellipation broises: Olfrier - 228   Insued or assumed   Second or general cellipation broises: Olfrier - 228   Insued or assumed   Second or general cellipation broises: Second or general cellipation broises: Second or general cellipation broises: Second or general cellipation broises: Second or general cellipation broises: Second or general cellipation broises: Second or general cellipation broises: Second or general cellipation or general cellipation broises: Second or general cellipation broises: Second or general cellipation or general cellipation broises: Second or general cellipation broises: Secon	Cash realized: \$ Discount: \$	}	Premium: \$ Exp: \$	
Agent for paying principal and filehest:  ## severule or grame diciplation boats: ## s	•	•	***************************************	
Revenue or general obligation broads		Principal due dales:	Denominations: \$	
If bonds were called this year give amount called:    Floods were called this year give amount called:				
Amount authorized if offerent from amount issued:    Floods were called this year give amount called:   Price paid:     Price paid:				
Purpose of Issue:    Proceeditions under which bonds may be called:	1 1 5		**************************************	
If bonds were called this year give amount called:   S	***************************************			
If bonds were called bits year give amount called: \$   Price paid: \$				
If bonds were called bits year give amount called: \$   Price paid: \$				
If bonds were called bits year give amount called: \$   Price paid: \$				
Balance beginning of year.   5,310,209.96   Accrued beginning of year.   224,689.68	Conditions under which bonds may be called:			
Balance beginning of year.   5,310,209.96   Accrued beginning of year.   224,689.68				
Balance beginning of year.   5,310,209.96   Accrued beginning of year.   224,689.68				
Balance beginning of year.   5,310,209.96   Accrued beginning of year.   224,689.68				
Balance beginning of year.   5,310,209.96   Accrued beginning of year.   224,689.68				
Balance beginning of year.   5,310,209.96   Accrued beginning of year.   224,689.68	If here do were called the same of a second selection of		Delay and d	
Balance beginning of year.   5,310,209.96   Accrued beginning of year.   224,689.68	ir bonds were called this year give amount called: \$		Price paid: \$	
Balance beginning of year.   5,310,209.96   Accrued beginning of year.   224,689.68				**************************************
Accrued during year.	PRINCIPAL DATA		INTEREST ACCRUED	
Accrued during year.	Balance beginning of year.	5,310,209.96	Accrued beginning of year,	
Bonds retired this year.   120,670,78   Balance end of year.   5,189,539.18   Balance end of year.   5,189,539.18   Balance less matured of (239).   Balance less matured (221).   5,189,539.18   Balance less matured (221).   Balance less matured (221).   Balance less matured (221).   Balance less matured (221).   Balance less matured (221).   Balance less matured (237.3).   Balance less matured (239.).   Balance less matured (240).   Balance less matured (240).   Balance less matured (247.3).   Balance l			Accrued during year (427.3)	
Balance end of year. 5,169,539.18   Balance end of Year.   Including matured of (239).   Including matured of (239).   Including matured of (240).   Includi			Total	
Including matured of (239).  Balance less matured (221).  S, 189,539.18  Including matured of (240).  Balance less matured (221).  S, 189,539.18  Balance less matured (237.3).  Name of Issue:    FEDERAL FINANCING BANK PENNYRILE 0002 0002   Date of Issue:   O2/09/2006			-	224,689.68
Balance less matured (221). 5,189,539.18 Balance less matured (237.3).  Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0002 0002 Date of Issue: 02/09/2006 Amount original Issue: \$8,000,000.00 Each realized: \$Discount: \$Principal due dates: Principal due dates: Principal due dates: Principal due dates: Principal due dates: Principal due dates: Principal due dates: Principal due dates: Sevenue or general obligation bonds: Other • 228 Issued or assumed: Principal due dates: Principal due dates: Principal due dates: Principal due dates: Sevenue or general obligation bonds: Other • 228 Issued or assumed: Principal due dates: Principal due dates: Principal due dates: Principal due dates: Sevenue or general obligation bonds: Other • 228 Issued or assumed: Principal due dates: Princ		5,189,539,18	<u> </u>	
Name of Issue:   FEDERAL FINANCING BANK PENNYRILE 0002 0002	Including matured of (239),			
Date of issue: 02/09/2006	Balance less matured (221),	5,189,539.18	Balance less matured (237.3)	
Date of issue: 02/09/2006	Name of Issue: FEDERAL FINANCING BANK F	PENNYRII E 0002 00	002	
Cash realized: \$ Discount: \$ Premium: \$ Exp: \$  If rates are variable, state what index they are tied to and lengh of time between readjustments: Interest due dates: \ Principal due d				
Interest due dates: \ Principal due dates: \ Principal due dates: \ Denominations: \$  Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and emount assumed: \$  Purpose of issue:   If bonds were called this year give amount called: \$  Prince pald: \$  Prince pald: \$  Prince pald: \$  INTEREST ACCRUED  Balance beginning of year. 7,200,536.39  Issued during year. 7,200,536.39  Balance end of year. 7,200,536.39  Balance end of year. 7,200,536.39  Balance end of year. 7,200,536.39  Balance end of year. 7,200,536.39  Balance end of year. 7,200,536.39  Balance end of year. 7,200,536.39  Balance end of year. 7,200,536.39  Balance end of year. 7,200,536.39  Balance end of year. 7,200,536.39  Balance end of year. 7,200,536.39  Balance end of year. 7,200,536.39  Balance end of year. 7,200,536.39  Balance end of year. 7,200,536.39  Balance end of year. 7,200,536.39  Balance end of year. 7,200,536.39  Balance end of year. 7,200,536.39  Balance end of year. 9ayments during year. 340,211.37  Balance end of year. 1,200,536.39  Balance end of year. 1,200,536.3				
Agent for paying principal and interest:  Revenue or general obtigation bonds: Other - 228   Issued or assumed:  If assumed from municipality give date and emount issumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  \$ Price paid:  \$ Price paid:  \$ INTEREST ACCRUED  Balance beginning of year.  Total.  Total.  7.200,536.39 8 Accrued beginning of year.  7.200,536.39 10tal.  7.200,536.39 10tal.  340,211.37 152,536.73 Belance end of year.  10tal.  7.47,999.66 Belance end of year.  10tal.  7.47,999.66 Belance end of year.  10tal.  10ta				
Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:   Conditions under which bonds may be called:  Frice paid:  PRINCIPAL DATA  PRINCIPAL DATA  Balance beginning of year.  Issued during year.  7,200,536.39 Issued during year.  10tal.  10t	Interest due dates: \	Principal due dates:	Denominations: \$	
If assumed from municipality give date and emount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL DATA  Balance beginning of year.  Issued during year.  Total.  7,200,536.39  Bonds retired this year.  Price paid:  **  **  **  **  **  **  **  **  **	Agent for paying principal and interest:			
Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL DATA  PRINCIPAL DATA  INTEREST ACCRUED  Balance beginning of year.  Issued during year.  Total.  7,200,536.39 Accrued beginning of year.  Accrued during year (427.3). 340,211.37 Total.  7,200,536.39 Bonds retired this year.  152,536.73 Balance end of year.  Including matured of (239).  Including matured of (240).			-	
Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  Price pald:  Price pald:  Price pald:  INTEREST ACCRUED  Balance beginning of year.  Issued during year.  7,200,536.39 Accrued beginning of year. Accrued during year (427.3).  7,200,536.39 Bonds retired this year.  152,536.73 Balance end of year.  152,536.73 Balance end of year.  152,636.73 Balance end of year.	,	-	\$	
Conditions under which bonds may be called:  If bonds were called this year give amount called:  Price pald:  Price pald:  Price pald:  INTEREST ACCRUED  Balance beginning of year.  Issued during year.  7,200,536.39 Accrued beginning of year.  Accrued during year (427.3).  7,200,536.39 Accrued during year (427.3).  Accrued during year (427.3).  Accrued during year (427.3).  Accrued during year (427.3).  Accrued during year (427.3).  Accrued during year (427.3).  Accrued during year (427.3).  Accrued during year (427.3).  Bonds retired this year.  152,536.73 Payments during year.  340,211.37 Balance end of year.  Including matured of (239).  Including matured of (240).				
Price paid:   S   Price paid	Purpose of issue:			
Price paid:   S   Price paid				
Price paid:   S   Price paid				
Price paid:   S   Price paid	Conditions under which bonds may be called:			
PRINCIPAL DATA         INTEREST ACCRUED           Balance beginning of year.         7,200,536.39         Accrued beginning of year.         340,211.37           Issued during year.         Accrued during year (427.3).         340,211.37           Total.         7,200,536.39         Total.         340,211.37           Bonds retired this year.         152,536.73         Payments during year.         340,211.37           Balance end of year.         7,047,999.66         Balance end of Year.         Including matured of (240).	Containing united which bonds thay be canbe.			
PRINCIPAL DATA         INTEREST ACCRUED           Balance beginning of year.         7,200,536.39         Accrued beginning of year.         340,211.37           Issued during year.         Accrued during year (427.3).         340,211.37           Total.         7,200,536.39         Total.         340,211.37           Bonds retired this year.         152,536.73         Payments during year.         340,211.37           Balance end of year.         7,047,999.66         Balance end of Year.         Including matured of (240).				
PRINCIPAL DATA         INTEREST ACCRUED           Balance beginning of year.         7,200,536.39         Accrued beginning of year.         340,211.37           Issued during year.         Accrued during year (427.3).         340,211.37           Total.         7,200,536.39         Total.         340,211.37           Bonds retired this year.         152,536.73         Payments during year.         340,211.37           Balance end of year.         7,047,999.66         Balance end of Year.         Including matured of (240).				
PRINCIPAL DATA         INTEREST ACCRUED           Balance beginning of year.         7,200,536.39         Accrued beginning of year.         340,211.37           Issued during year.         Accrued during year (427.3).         340,211.37           Total.         7,200,536.39         Total.         340,211.37           Bonds retired this year.         152,536.73         Payments during year.         340,211.37           Balance end of year.         7,047,999.66         Balance end of Year.         Including matured of (240).				
PRINCIPAL DATA         INTEREST ACCRUED           Balance beginning of year.         7,200,536.39         Accrued beginning of year.         340,211.37           Issued during year.         Accrued during year (427.3).         340,211.37           Total.         7,200,536.39         Total.         340,211.37           Bonds retired this year.         152,536.73         Payments during year.         340,211.37           Balance end of year.         7,047,999.66         Balance end of Year.         Including matured of (240).				
Balance beginning of year.         7,200,536.39         Accrued beginning of year.           Issued during year.         Accrued during year (427.3).         340,211.37           Total.         7,200,536.39         Total.         340,211.37           Bonds retired this year.         152,536.73         Payments during year.         340,211.37           Balance end of year.         7,047,999.66         Balance end of Year.           Including matured of (239).         Including matured of (240).	If bonds were called this year give amount called:		Price pald: \$	
Balance beginning of year.         7,200,536.39         Accrued beginning of year.           Issued during year.         Accrued during year (427.3).         340,211.37           Total.         7,200,536.39         Total.         340,211.37           Bonds retired this year.         152,536.73         Payments during year.         340,211.37           Balance end of year.         7,047,999.66         Balance end of Year.           Including matured of (239).         Including matured of (240).				
Issued during year.       Accrued during year (427.3).       340,211.37         Total.       7,200,536.39       Total.       340,211.37         Bonds retired this year.       152,536.73       Payments during year.       340,211.37         Balance end of year.       7,047,999.66       Balance end of Year.       Including matured of (240).	PRINCIPAL DATA		INTEREST ACCRUED	
Issued during year.       Accrued during year (427.3).       340,211.37         Total.       7,200,536.39       Total.       340,211.37         Bonds retired this year.       152,536.73       Payments during year.       340,211.37         Balance end of year.       7,047,999.66       Balance end of Year.       Including matured of (240).	Delance beginning of year	7 200 536 30	Approved hagging of year	
Total.         7.200,536.39         Total.         340,211.37           Bonds retired this year.         152,536.73         Payments during year.         340,211.37           Balance end of year.         7,047,999.66         Balance end of Year.         Including matured of (240).	l " " '	1,200,536.39	jun	340 211 37
Bonds retired this year.         152,536.73         Payments during year.         340,211.37           Balance end of year.         7,047,999.66         Balance end of Year.         Including matured of (240).	" ·	7 200 536 39	- · · · · · · · · · · · · · · · · · · ·	
Balance end of year. 7,047,999.66 Balance end of Year. Including matured of (239). Including matured of (240).	l <del>-</del>			
Including matured of (239) Including matured of (240)	· · · · · · · · · · · · · · · · · · ·		<u></u>	0.70,E11.07
		., ,	<u></u>	***************************************
	Table   Tabl	7,047,999.66	· · ·	
		4.		

BONDS (Account 221) AND OTHE	R LONG-TERM DEBT (Account 228)
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0002 0	003
Date of issue: 03/26/2007 Amount of	original issue: \$ 8,000,000.00
Cash realized: \$ Discount: \$	Premium: \$ Exp: \$
If rates are variable, state what index they are tied to and lengh of time between readjustn	
Interest due dates: Principal due dates:	Denominations: \$
Agent for paying principal and interest:	
Revenue or general obligation bonds: Other - 228	Issued or assumed:
If assumed from municipality give date and amount assumed:	
Amount authorized if different from amount Issued:	
Purpose of Issue:	
,	
Conditions under which bonds may be called:	
on and any any and that be said any	
If bonds were called this year give amount called: \$	Price paid: \$
PRINCIPAL DATA	INTEREST ACCRUED
Balance beginning of year. 7,322,698.02	Accrued beginning of year.
Issued during year	Accrued during year (427.3)
Total	Total
Bonds retired this year	Payments during year
Balance end of year	Balance end of Year.
Including matured of (239).	Including matured of (240)
Balance less matured (221). 7,170,354.06	Balance less matured (237.3).
Name of issue: FEDERAL FINANCING BANK PENNYRILE 0002 0	004
	original Issue: \$ 3,462,000.00
Cash realized: \$ Discount: \$	Premium: \$ Exp: \$
If rates are variable, state what index they are tied to and lengh of time between readjustn	
Interest due dates: \ Principal due dates:	
Agent for paying principal and interest:	· · · · · · · · · · · · · · · · · · ·
Revenue or general obligation bonds: Other - 228	Issued or assumed:
If assumed from municipality give date and amount assumed:	
· · · · · · · · · · · · · · · · · · ·	\$
Amount authorized if different from amount issued:	\$
Amount authorized if different from amount issued: \$ Purpose of Issue:	\$
	5
	5
	\$
	5
Purpose of Issue:	\$
Purpose of Issue:	5
Purpose of Issue:	5
Purpose of Issue:	5
Purpose of Issue:  Conditions under which bonds may be called:	
Purpose of Issue:	Price pald: \$
Purpose of Issue:  Conditions under which bonds may be called:	
Purpose of Issue:  Conditions under which bonds may be called:	
Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL DATA	Price pald: \$  INTEREST ACCRUED
Purpose of Issue:  Conditions under which bonds may be called;  If bonds were called this year give amount called:	Price pald: _\$
Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL DATA  Balance beginning of year. 3,198,805.85 Issued during year. 3,198,805.85	Price pald: \$  INTEREST ACCRUED  Accrued beginning of year
Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL DATA  Balance beginning of year. 3,198,805.85 Issued during year. 3,198,805.85 Total. 3,198,805.85	Price pald: \$  INTEREST ACCRUED  Accrued beginning of year
Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL DATA  Balance beginning of year. 3,198,805.85 Issued during year. 3,198,805.85 Total. 3,198,805.85	Price pald: \$  INTEREST ACCRUED  Accrued beginning of year
Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL DATA  Balance beginning of year. 3,198,805.85 Issued during year	Price pald: \$  INTEREST ACCRUED  Accrued beginning of year
Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL DATA  Balance beginning of year. 3,198,805.85 Issued during year. 3,198,805.85 Bonds retired this year. 64,496.15 Balance end of year. 3,134,309.70	Sample   S

	R LONG-TERM DEBT (Account 228)
Name of Issue: FEDERAL FINANCING BANK PENNYRILE 0003 0	001
	original issue: \$ 8,000,000.00
Cash realized: \$ Discount: \$	Premium: \$ Exp: \$
If rates are variable, state what Index they are tied to and lengh of time between readjustm	
Interest due dates: Principal due dates: \ Agent for paying principal and interest:	Denominations: \$
Revenue or general obligation bonds: Other - 228	Issued or assumed:
If assumed from municipality give date and amount assumed;	ssued or assumed:
Amount authorized if different from amount issued:	W management of the state of th
Purpose of Issue;	
Conditions under which bonds may be called:	
If bonds were called this year give amount called:	Price pald: _\$
PRINCIPAL DATA	INTEREST ACCRUED
Balance beginning of year. 7,692,603.17	Accrued beginning of year
Issued during year. , ,	Accrued during year (427.3)
Total	Total
Bonds retired this year	Payments during year
Balance end of year 7,542,906.38	Balance end of Year
Including matured of (239)	Including matured of (240)
Balance less matured (221)	Balance less matured (237.3).
EEDERAL EINIANOING DANK DENNYDILE 0003 0	140
Nama of Issue: FEDERAL FINANCING BANK PENNYRILE 0003 00  Date of Issue: 07/29/2010 Amount of	
William Market and Company and	original Issue: \$ 10,000,000.00   Exp: \$
Cash realized: \$ Discount: \$ If rates are variable, state what Index they are tied to and length of time between readjustm	
Interest due dates: \ Principal due dates: \	Denominations; \$
Agent for paying principal and interest:	Controllations: •
Warrange and the second	Issued Ot Stallwad;
Revenue or general obligation bonds: Other - 228	Issued or assumed:
Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:	Issued or assumed;
Revenue or general obligation bonds: Other - 228	
Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$	
Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:	Price paid: \$
Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  \$ PRINCIPAL DATA	Price paid: \$  INTEREST ACCRUED
Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: Purpose of issue;  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL DATA  Balance beginning of year. 9,391,667.91	Price paid: \$  INTEREST ACCRUED  Accrued beginning of year
Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  \$ PRINCIPAL DATA  Balance beginning of year. 9,391,667.91 Issued during year. 9,391,667.91	Price paid: \$  INTEREST ACCRUED  Accrued beginning of year
Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  \$ PRINCIPAL DATA  Balance beginning of year. 9,391,667.91  Issued during year. 9,391,667.91	Price paid: \$  INTEREST ACCRUED  Accrued beginning of year
Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  \$  PRINCIPAL DATA  Balance beginning of year. 9,391,667.91  Issued during year. 9,391,667.91  Bonds retired this year. 304,731.58	Price paid: \$  INTEREST ACCRUED  Accrued beginning of year
Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL DATA  Balance beginning of year. 9,391,667.91  Issued during year. 9,391,667.91  Bonds retired this year. 304,731.58  Balance end of year. 9,086,936.33	Price paid: \$  INTEREST ACCRUED  Accrued beginning of year  Accrued during year (427.3)
Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized If different from amount Issued:  Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  \$  PRINCIPAL DATA  Balance beginning of year. 9,391,667.91  Issued during year. 9,391,667.91  Bonds retired this year. 304,731.58  Balance end of year. 9,086,936.33  Including matured of (239).	Price paid: \$  INTEREST ACCRUED  Accrued beginning of year  Accrued during year (427.3). 18,143.71 Total. 18.143.71 Payments during year. 18,143.71 Balance end of Year Including matured of (240)
Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: Purpose of Issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called:  PRINCIPAL DATA  Balance beginning of year. 9,391,667.91  Issued during year. 9,391,667.91  Bonds retired this year. 304,731.58  Balance end of year. 9,086,936.33	Price paid: \$  INTEREST ACCRUED  Accrued beginning of year  Accrued during year (427.3)

BONDS (Account 221) AND OTHE	R LONG-TERM DEBT (Account 228)
Name of Issue: FEDERAL FINANCING BANK - PENNYRILE 0003	0003
Date of Issue: 10/07/2011 Amount of	original issue: \$ 8,000,000.00
Cash realized: \$ Discount: \$	Premium: \$ Exp: \$
If rates are variable, state what index they are tied to and lengh of time between readjustm	ents:
Interest due dates: \ Principal due dates:	Denominations: \$
Agent for paying principal and interest:	
Revenue or general obligation bonds: Other - 228	Issued or assumed:
If assumed from municipality give date and amount assumed:	\$
Amount authorized if different from amount issued:	
Purpose of Issue:	
Conditions under which bonds may be called:	
Consideration when bongs may be cance.	
If bonds were called this year give amount called:	Price paid: \$
PRINCIPAL DATA	INTEREST ACCRUED
Balance beginning of year	Accrued beginning of year.
Issued during year	Accrued during year (427.3)
Total	Total
Bonds retired this year	Payments during year
Balance end of year	Balance end of Year
Including matured of (239)	Including matured of (240).
Balance less matured (221). 7,745,134.37	Balance less matured (237.3)
Name of issue: FEDERAL FINANCING BANK - PENNYRILE 0003	
Date of Issue: D7/17/2012 Amount of	original Issue: \$ 5,000,000.00
Date of Issue:         07/17/2012         Amount of           Cash realized:         \$         Discount:         \$	original Issue: \$ 5,000,000.00 Exp: \$
Date of Issue: 07/17/2012 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what Index they are tied to and lengh of time between readjustn	original Issue: \$ 5,000,000.00 Exp: \$ ents:
Date of Issue: 07/17/2012 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what Index they are tied to and lengh of lime between readjustn Interest due dates: Principal due dates:	original Issue: \$ 5,000,000.00 Exp: \$ ents:
Date of Issue: 07/17/2012 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what Index they are tied to and lengh of lime between readjustn Interest due dates: \$ Principal due dates: \$ Agent for paying principal and Interest:	original Issue: \$ 5,000,000.000  Premium: \$ Exp: \$ ents:  Denominations: \$
Date of Issue: 07/17/2012 Amount of Cash realized: \$ Discount: \$ Discount: \$ If rates are variable, state what Index they are tied to and lengh of time between readjustn Interest due dates: \$ Principal due dates: \$ Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228	original Issue: \$ 5,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of Issue: 07/17/2012 Amount of Cash realized: \$ Discount: \$ Discount: \$ If rates are variable, state what Index they are tied to and lengh of Ilme between readjustn Interest due dates: \$ Principal due dates: \$ Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:	original Issue: \$ 5,000,000.000  Premium: \$ Exp: \$ ents:  Denominations: \$
Date of Issue: D7/17/2012 Amount of Cash realized: \$ Discount: \$ Discount: \$ If rates are variable, state what Index they are tied to and lengh of time between readjustn Interest due dates: Principal due dates: Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$	original Issue: \$ 5,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of Issue: 07/17/2012 Amount of Cash realized: \$ Discount: \$ Discount: \$ If rates are variable, state what Index they are tied to and lengh of Ilme between readjustn Interest due dates: \$ Principal due dates: \$ Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed:	original Issue: \$ 5,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of Issue: D7/17/2012 Amount of Cash realized: \$ Discount: \$ Discount: \$ If rates are variable, state what Index they are tied to and lengh of time between readjustn Interest due dates: Principal due dates: Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$	original Issue: \$ 5,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of Issue: D7/17/2012 Amount of Cash realized: \$ Discount: \$ Discount: \$ If rates are variable, state what Index they are tied to and lengh of time between readjustn Interest due dates: Principal due dates: Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$	original Issue: \$ 5,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of Issue: D7/17/2012 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what Index they are fied to and lengh of Ilme between readjustn Interest due dates: Principal due dates: Principal due dates: Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:	original Issue: \$ 5,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of Issue: D7/17/2012 Amount of Cash realized: \$ Discount: \$ Discount: \$ If rates are variable, state what Index they are tied to and lengh of time between readjustn Interest due dates: Principal due dates: Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$	original Issue: \$ 5,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of Issue: D7/17/2012 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what Index they are fied to and lengh of Ilme between readjustn Interest due dates: Principal due dates: Principal due dates: Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:	original Issue: \$ 5,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of Issue: D7/17/2012 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what Index they are fied to and lengh of Ilme between readjustn Interest due dates: Principal due dates: Principal due dates: Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:	original Issue: \$ 5,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of Issue: D7/17/2012 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what Index they are fied to and lengh of Ilme between readjustn Interest due dates: Principal due dates: Principal due dates: Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:	original Issue: \$ 5,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of Issue: D7/17/2012 Amount of Cash realized: \$ Discount: \$ Discount: \$ If rates are variable, state what Index they are fied to and lengh of Ilme between readjustn Interest due dates: Principal due dates: Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:	original Issue: \$ 5,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of Issue: D7/17/2012 Amount of Cash realized: \$ Discount: \$ Discount: \$ If rates are variable, state what Index they are fied to and lengh of Ilme between readjustn Interest due dates: Principal due dates: Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:	original Issue: \$ 5,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of Issue: D7/17/2012 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what Index they are tied to and lengh of time between readjustn Interest due dates: Principal due dates: Principal due dates: Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:  C onditions under which bonds may be called:	original Issue: \$ 5,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$ issued or assumed:
Date of Issue: D7/17/2012 Amount of Cash realized: \$ Discount: \$ If rates are variable, state what Index they are tied to and lengh of time between readjustn Interest due dates: Principal due dates: Principal due dates: Agent for paying principal and Interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:  C onditions under which bonds may be called:	original Issue: \$ 5,000,000.00  Premium: \$ Exp: \$ ents:  Denominations: \$ issued or assumed:
Date of Issue: D7/17/2012 Amount of Cash realized: \$ Discount: \$ Discount: \$ If rates are variable, state what Index they are tied to and lengh of time between readjustn Interest due dates: Principal due dates: Principal due dates: Agent for paying principal and Interest; Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:  C onditions under which bonds may be called:  If bonds were called this year give amount called: \$ PRINCIPAL DATA	original Issue: \$ 5,000,000.00 Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:  Price pald: \$  INTEREST ACCRUED
Date of Issue: 07/17/2012 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjustn Interest due dates: \ Principal due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of Issue:  C onditions under which bonds may be called:  \$  PRINCIPAL DATA  Balance beginning of year.	Premium: \$ 5,000.000.000 Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:  Price pald: \$  INTEREST ACCRUED  Accrued beginning of year.
Date of Issue: 07/17/2012 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjustn Interest due dates: \$ Principal due dates: \$  Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: \$  Purpose of Issue:  C anditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year	Premium:   \$ 5,000.000.00   Exp:   \$
Date of Issue: D7/17/2012 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjustn Interest due dates: \$ Principal due dates: \$  Agent for paying principal and interest: Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: \$  Amount authorized if different from amount issued: \$  Purpose of Issue:  C anditions under which bonds may be called: \$  PRINCIPAL DATA  Balance beginning of year	Premium:   \$ 5,000,000.00   Exp:   \$
Date of Issue: D7/17/2012 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjustn Interest due dates: \$ Principal due dates: Agent for paying principal and interest:  Revenue or general obligation bonds: Other - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of Issue:  C anditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. 5,000,000.00  Total. 5,000,000.00  Bonds retired this year. 122,621.20	Premium:   \$ 5,000,000.00   Exp:   \$
Date of Issue: 07/17/2012 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjusting interest due dates: \$ Principal due dates: \$	Premium:   \$ 5,000,000.00   Exp:   \$
Date of Issue: 07/17/2012	Premium:   \$ 5,000,000.00   Exp:   \$
Date of Issue: 07/17/2012 Amount of Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjusting interest due dates: \$ Principal due dates: \$	Premium:   \$ 5,000,000.00   Exp:   \$

BONDS (Accou	nt 221) AND OTI	HER LONG-TERM	VI DEBT (Accou	nt 228)	
Name of issue: FFB CUSHION OF CREDIT (	RUS)	·			
Date of issue:	Amoun	t of original issue: \$	4,709,333.23		
Cash realized: \$ Discount:		Premium: \$		Exp: \$	
If rates are variable, state what index they are tied to and leng	jh of time between readju	ustments:			
Interest due dates: \	Principal due dates:	1	Denon	ninations: \$	-
Agent for paying principal and interest:					
Revenue or general obligation bonds: Other - 228			issub	d or assumed:	
If assumed from municipality give date and amount assumed:		\$			
Amount authorized if different from amount issued:					
Purpose of issue:					
					:
Consider the state of the state					
Conditions under which bonds may be called:					
				•	
If bonds were called this year give amount called: \$			Price paid: \$		
in bonds were cared this year give amount cared.			r roo para.		
PRINCIPAL DATA			INTERES	TACCRUED	
Palance havinging of tree	r	Accrued bogies	ing of year		
Balance beginning of year			ing of year		
Total			year (427.0)	<del></del>	
Bonds retired this year.	4,709,333.2		g year	j	
Balance end of year	(4,709,333.2		Year		
Including matured of (239).	(4,703,303.23		ed of (240)	į	
Balance less matured (221).	(4,709,333.23		atured (237.3).		
Data Too look Tible to 42217.	(1,100,000.2	7   22.0.1.00			
• <del>-</del>					
SUMMARY OF LONG-T	ERM DEBT - BO	NDS (Account 22	21) AND OTHER	(Account 228)	
	T			POST-	1
				RETIREMENT	
		OTHER*		BENEFITS	TVA
	ACCOUNT 221	ACCOUNT 228	TOTAL*		ACCOUNT 228
Balance beginning of year	ACCOUNT 221	68,298,521.24	68,298,521.24	1,827,000.00	A0000N1 220
Issued during year (Item 137)		5,000,000.00	5,000,000.00	317 027 19	
Total		73,298,521.24	73,298,521.24	2,144,027.19	
Bonds retired this year (Item 146)	<u> </u>	6,521,081.87	6,521,081.87	90,427.19	
Balance end of year		66,777,439,37	66,777,439.37	2.053,600.00	
Including matured of (239) (Item 147)		44,777,744,01		2,000,000,00	
Balance less matured (221).		66,777,439.37	66,777,439.37	2,053,600.00	
Delianos 1000 mistaros (Lim ))	L		(page 2, item 39.1)		(page 2, item 39.3)
				7, 5	
NO VOARRENIO	ITEDEOT ACCO	UED LONG TEL	OM DEDT/Acces	4 027\	
SUMMARY OF II	VIERESI ACCK	DED - LONG-1E	KINI DEBI (Accor	int 237)	
					TOTAL
Accrued beginning of year					
Accrued during year (427.3) (page 26)					
Total					. 2,639,226.56
Payments during year					2,639,226.56
Balance end of year					
Including matured of (240)	• • • • • • • • • • • • • • • • • • • •				
Balance less matured (237.3) (page 26)					
*Less TVA Long-term Debt and Postretirement Bene					

			1	OTES	PAYABI	E (Account 231)				
		PAL DATA	4						CCRUE	
New r Total. Notes Balan Portio	ce beginning of year. notes issued during year retired this year. nce end of year. not balance TVA (page 2,	item 45.1).				Accrued beginning Accrued during yea Total Payments during y Balance end of yea	of year. ar (as be  ear	ilow).		
Portio	n of balance non-TVA (pag	e 2, item 4	5.2).	·L						
			CIIS	TOME	D DEDC	SITS (Account 235)				<del></del>
Balan	ce accrued interest on cus ce customer deposits end customer deposits (page	of year (Àc	sits end count 23	of year. 35)						5.721.823.75
	9	SUMMAR	Y OF A	CCRUE	DINTE	REST AND INTERES	ST EXP	ENSE		
						LANCE SHEET			N REVE	NUE AND EXPENSE
ĺ		FROM				ED BELOW	ST			IDICATED BELOW
ACCT.				PAGE	1	ACCRUED END	ACCT		1	EXPENSE
NO.	DESCRIPTION	NO.	NO.	NO.	NO.	OF YEAR	NO.	NO.	NO.	FOR YEAR
221	Bonds	25	237.3	2	52.2		427.3	3	90.1	
223	CFC	23	237.2	2	50		427.2	3	88	400 453 05
224	RUS	23	237.1	2	49	(0.700.040.07)	427.1	3	87	496,157.87
229	CoBank	23	237.6	2	51	(2,703,346.97)	427.4	3	89	380,935.67
228	TVA long term	25	237.3	2 2	52.1		427.3	3	90.2 90.1	2,639,226.56
228	Other long term	25 Above	237.3	2	52.2 52.1		427.3 431	3	90.1	2,000,220.00
231	TVA Notes Payable Other notes payable	Above		2	52.1		431	3	90.2	
235	Customer Deposits	Above	237.3	Above	JZ.Z		431	3	92	218,097.52
200	Delinquent taxes	Above	237.5	2	52.2		431	3	92	210,001.02
k		tal interest			4	(2,703,346.97)		ense for		3,734,417.62
		tai interest i tai Item 49 (				(2,700,040,07)		m 87 (pa		496,157.87
		tai item 50 (						m 88 (pa		700,101.01
		tal Item 51 (			i i	(2,703,346.97)		m 89 (pa		380,935.67
	To	tal item 52.1	(page 2	)				m 90.1 (p		2,639,226.56
	To	tal Item 52.2	l (page 2	)				m 90.2 (p		
				•	,		Total ite	m 92 (pa	ge 3)	218,097.52
ACCT. I	-		***************************************							
ACCT.	** ***********************************		<del>aldere a</del> an an an an an an an an an an an an an	AC	COUNT	S PAYABLE		***************************************		
NO.	Accounts payable - gene	eral (includ	es \$14,4	AC 154,360.0	COUNT	S PAYABLE	nd Fac.F	Rental)		15,254,663.82
1	Accounts payable - gene Accrued purchased pow			54,360.0	00 to TV/	for purchased power a				15,254,663.82
NO. 232		er		154,360.0	00 to TV/	for purchased power a			,	15,254,663.82
NO. 232 232	Accrued purchased pow Accounts payable - spec Payable to municipal - u	er		154,360.0	00 to TV/	for purchased power a		• • • • • • • • • • • • • • • • • • •	, , , ,	15,254,663.82
NO. 232 232 233 234	Accrued purchased pow Accounts payable - spec Payable to municipal - u Other payables to munic	er		154,360.0	00 to TV	of for purchased power a		• • • • • • • • • • • • • • • • • • •		
NO. 232 232 232 233 234 234	Accrued purchased pow Accounts payable - spec Payable to municipal - u	er		154,360.0	00 to TV	of for purchased power a		• • • • • • • • • • • • • • • • • • •		
NO. 232 232 233 234 234 ACCT.	Accrued purchased pow Accounts payable - spec Payable to municipal - u Other payables to munic	er	(page 2	54,360.0	00 to TV/	of for purchased power a		• • • • • • • • • • • • • • • • • • •		15,254,663.82 15,254,663.82
232 232 233 234 234 234 ACCT. NO.	Accrued purchased pow Accounts payable - spec Payable to municipal - u Other payables to munic Total accounts payable	er	e. (page 2	2, item 4	00 to TVA	of for purchased power a	TIES			
NO. 232 232 233 234 234 234 NO. 239	Accrued purchased pow Accounts payable - spec Payable to municipal - u Other payables to munic Total accounts payable	er c. const tility revenusipality e - general  O (pages 23,	(page 2	2, item 4 CURRE 25)	00 to TV/	ofor purchased power a	TIES			15,254,663.82
NO. 232 232 233 234 234 234 NO. 239 240	Accrued purchased pow Accounts payable - spec Payable to municipal - u Other payables to munic Total accounts payable Matured long-term debt Matured interest (pages	er	(page 2 THER 2 24, and	2, item 4 CURRE 25)	00 to TV/ 6)	of for purchased power a	TIES			15,254,663.82
NO. 232 232 233 234 234 ACCT. NO. 239 240 241	Accrued purchased pow Accounts payable - spec Payable to municipal - u Other payables to munic Total accounts payable Matured long-term debt Matured interest (pages Tax collections payable.	er	(page 2 THER 24, and	2. item 4 CURRE 25)	00 to TV/ 6)	of for purchased power a	TIES			15,254,663.82
NO. 232 232 233 234 234 234 ACCT. NO. 239 240 241 242	Accrued purchased pow Accounts payable - spec Payable to municipal - u Other payables to munic Total accounts payable Matured long-term debt Matured interest (pages Tax collections payable. Miscellaneous - accrued	er	(page 2 THER ( 24, and	2, item 4 CURRE 25).	00 to TV/	Afor purchased power a	ΠES			. 15,254,663.82 234,308.95
NO. 232 233 234 234 234 ACCT. NO. 239 240 241 242 242	Accrued purchased pow Accounts payable - spec Payable to municipal - u Other payables to munic Total accounts payable Matured long-term debt Matured interest (pages Tax collections payable. Miscellaneous - accrued Miscellaneous - employe	er	(page 2 THER 224, and d 25)	2, item 4 CURRE 25)	00 to TV/	Afor purchased power a	ΠES			. 15,254,663.82 234,308.95 467,240.32
NO. 232 232 233 234 234 234 ACCT. NO. 239 240 241 242	Accrued purchased pow Accounts payable - spec Payable to municipal - u Other payables to munic Total accounts payable Matured long-term debt Matured interest (pages Tax collections payable. Miscellaneous - accrued Miscellaneous - employed Miscellaneous - other.	er	(page 2 THER (24, and d 25)d leave.	2, item 4 CURRE 25)	00 to TV/	ofor purchased power a	ΠES			234,308.95 467,240.32 1,329.919.93
NO. 232 233 234 234 234 ACCT. NO. 239 240 241 242 242	Accrued purchased pow Accounts payable - spec Payable to municipal - u Other payables to munic Total accounts payable Matured long-term debt Matured interest (pages Tax collections payable. Miscellaneous - accrued Miscellaneous - employe	er	(page 2 THER (24, and d 25)d leave.	2, item 4 CURRE 25)	00 to TV/	ofor purchased power a	ΠES			15,254,663.82
NO. 232 233 234 234 234 ACCT. NO. 239 240 241 242 242	Accrued purchased pow Accounts payable - spec Payable to municipal - u Other payables to munic Total accounts payable Matured long-term debt Matured interest (pages Tax collections payable. Miscellaneous - accrued Miscellaneous - employed Miscellaneous - other.	er	(page 2 THER (24, and d 25)d leave.	2. item 4 CURRE 25)s (page	6)	Afor purchased power a  ACCRUED LIABILITY  (3).	ΠES			234,308.95 467,240.32 1,329.919.93
NO. 232 232 233 234 234 234 ACCT. NO. 239 240 241 242 242 242	Accrued purchased pow Accounts payable - spec Payable to municipal - u Other payables to munic Total accounts payable Matured long-term debt Matured interest (pages Tax collections payable. Miscellaneous - accrued Miscellaneous - employed Miscellaneous - other. Total other current and	er	(page 2 THER 224, and d 25)d leave.	2. item 4 CURRE 25) s (page	6)	Afor purchased power a  ACCRUED LIABILI  3).  REDITS (Account 2	ΠES			234,308.95 467,240.32 1,329.919.93
NO.  232 232 233 234 234 ACCT. NO. 239 240 241 242 242 242 Payab	Accrued purchased pow Accounts payable - spec Payable to municipal - u Other payables to munic Total accounts payable  Matured long-term debt Matured interest (pages Tax collections payable. Miscellaneous - accrued Miscellaneous - employe Miscellaneous - other. Total other current and	er	(page 2 THER 224, and d 25)d leave.	e, item 4 CURRE 25) s (page	6)	Afor purchased power a  ACCRUED LIABILI  3).  REDITS (Account 28)	ΠES			234,308.95 467,240.32 1,329.919.93 2,031,469.20
NO.  232 232 233 234 234 ACCT. NO. 239 240 241 242 242 242 Payab	Accrued purchased pow Accounts payable - spec Payable to municipal - u Other payables to munic Total accounts payable Matured long-term debt Matured interest (pages Tax collections payable. Miscellaneous - accrued Miscellaneous - employed Miscellaneous - other. Total other current and	er	(page 2 THER 224, and d 25)d leave.	e, item 4 CURRE 25) s (page	6)	Afor purchased power a  ACCRUED LIABILI  3).  REDITS (Account 28)	ΠES			234,308.95 467,240.32 1,329.919.93
NO.  232 232 233 234 234 234 ACCT. NO. 239 240 241 242 242 242 242 Other	Accrued purchased pow Accounts payable - spec Payable to municipal - u Other payables to munic Total accounts payable  Matured long-term debt Matured interest (pages Tax collections payable. Miscellaneous - accrued Miscellaneous - employe Miscellaneous - other. Total other current and	er	(page 2 THER 224, and d 25)d leave.	2, item 4 CURRE 25)s (page	6)	Afor purchased power a  ACCRUED LIABILI  3).  REDITS (Account 28)	TIES			234,308.95 467,240.32 1,329.919.93 2,031,469.20
NO.  232 232 233 234 234 234 ACCT. NO. 239 240 241 242 242 242 Payab Other Total of	Accrued purchased pow Accounts payable - spec Payable to municipal - u Other payables to munic Total accounts payable  Matured long-term debt Matured interest (pages Tax collections payable. Miscellaneous - accrued Miscellaneous - employe Miscellaneous - other. Total other current and other current and other for plant purchases; (it items (List): See page 33	er	(page 2 THER 224, and d 25)d leave.	e, item 4 CURRE 25)s (page	6)	Afor purchased power a  ACCRUED LIABILI  3).  REDITS (Account 25)	ΠES			234,308.95 467,240.32 1,329.919.93 2,031,469.20

### Pennyrile Rural Electric Cooperative Corporation

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2013

			AXES OR TAX EQUIVALENTS		
TO WHOM PAID	PERIOD COVERED	AMOUNT	TO WHOM PAID	PERIOD COVERED	AMOUNT
Counties (list): KY KY  Counties (list): TRIGG TRIGG LOGAN LOGAN CALDWELL SIMPSON BUTLER MUHLENBERG TODD TODD CHRISTIAN LYON CHRISTIAN	Total states.  1/1/2012 12/31/2013  Total states.  1/1/2012 12/31/2012 1/1/2013 12/31/2012 1/1/2013 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2013 12/31/2013 1/1/2013 12/31/2012 1/1/2013 12/31/2013 1/1/2013 12/31/2012 1/1/2013 12/31/2012 1/1/2013 12/31/2013	457,150.62 9,000.95 466,151.57 134,815.43 2,707.72 148,373.64 315.29 21,150.32 385.61 11,323.80 51,044.44 95,900.80 5,267.43 254,453.80 23,319.45 5,928.46	Cities (list): TRENTON ELKTON ELKTON CADIZ CADIZ RUSSELLVILLE RUSSELLVILLE LEWISBURG PEMBROKE GUTHRIE HOPKINSVILLE HOPKINSVILLE ADAIRVILLE OAK GROVE	1/1/2012 12/31/2012 1/1/2013 12/31/2013 1/1/2013 12/31/2013 1/1/2012 12/31/2013 1/1/2013 12/31/2013 1/1/2013 12/31/2013 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2013 12/31/2012 1/1/2013 12/31/2012 1/1/2013 12/31/2013 1/1/2012 12/31/2012	323.96 849.05 204.37 10,079.56 1,037.16 4,298.17 1,162.26 379.36 2,032.27 29,311.17 2,075.34 1,005.64 2,947.06
	Total counties.	754,986.19	If all the tax equivalent is paid to a	Total cities	55,724.88 1,276,862.64 payments to them with an *.

	FOR COMPUTATION OF ACCRUAL		D VALOR		TAX OR 1		
TAX, OR		TN.	STATE	TAX		TAX OR	AMOUNT
☐ TAX EQUIVAL	ENT	EQUAL-	ASSESS- MENT	ASSESSMENT	RATE	EQUIVALENT	APPLICABLE
		RATIO	RATIO	OR	PER	FOR	FOR
PERIOD	DISTRICT			VALUATION	\$100	TAX PERIOD	FISCAL YEAR
1/1/2012 12/31/2012	STATE OF KENTUCKY			120,799,172.00	.3784		457,150.62
1/1/2012 12/31/2012	TRENTON			138,895.00	.2332		323.96
1/1/2012 12/31/2012	ELKTON			350,482.00	.2422		849.03
1/1/2012 12/31/2012	CADIZ			3,349,006.00	.3010		10,079.58
1/1/2012 12/31/2012	RUSSELLVILLE			1,388,834.00	.3095		4,298.17
1/1/2012 12/31/2012	LEWISBURG			283,054.00	.4106		1,162.28
1/1/2012 12/31/2012	PEMBROKE			218,022.00	.1740		379.36
1/1/2012 12/31/2012	GUTHRIE			460,834.00	.4410		2,032.27
1/1/2012 12/31/2012	HOPKINSVILLE			12,090,154.00	.2424		29,311.17
1/1/2012 12/31/2012	ADAIRVILLE	1		250,283.00	.4018		1,005.64
1/1/2012 12/31/2012	OAK GROVE			1,512,845.00	.1948		2,947.06
1/1/2012 12/31/2012	TRIGG COUNTY	]		17,319,659.00	.7784		134,815.43
1/1/2012 12/31/2012	LOGAN COUNTY			17,779,322.00	.8345	,	148,373.64
1/1/2012 12/31/2012	CALDWELL COUNTY	1		3,040,588.00	.6938		21,150.32
1/1/2012 12/31/2012	SIMPSON COUNTY			51,449.00	.7495		385.61
1/1/2012 12/31/2012	BUTLER COUNTY			1,429,231.00	.7923		11,323.80
1/1/2012 12/31/2012	MUHLENBERG COUNTY			6,557,328.00	.7784		51,044.44
1/1/2012 12/31/2012	TODD COUNTY			15,075,954.00	.6361		95,900.80
1/1/2012 12/31/2012	CHRISTIAN COUNTY			38,308,726.00	.6642		254,453.80
1/1/2012 12/31/2012	LYON COUNTY	}	}	2,671,186.00	.8730		23,319.45
1/1/2013 12/31/2013	CHRISTIAN COUNTY			826,837.00	.7170		5,928.46
1/1/2013 12/31/2013	LOGAN COUNTY			49,350.00	.6389		315.29
1/1/2013 12/31/2013	TODD COUNTY			728,145.00	.7234		5,267.43
1/1/2013 12/31/2013	TRIGG COUNTY			395,862.00	.6840		2,707.72
1/1/2013 12/31/2013	STATE OF KENTUCKY			2,000,194.00	.4500		9,000.95
1/1/2013 12/31/2013	HOPKINSVILLE			826,837.00	.2510		2,075.34
1/1/2013 12/31/2013	RUSSELLVILLE			8,850.00	.2200		19.47
1/1/2013 12/31/2013	ELKTON			67,450.00	.3030		204.37
1/1/2013 12/31/2013	CADIZ			395,862.00	.2620		1,037.18
	TOTAL PAID						1,276,862.64
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		)					
		-					
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Where more than one tax period is applicable to the current fiscal year, show beginning and ending dates of each tax period. Compute tax or tax equivalent for each tax period and show amount prorated to this fiscal year. For tax equivalents show all the components of the tax base and applicable tax equivalent by taxing districts. When tax equivalent payments are determined other than by applying applicable tax rates to net plant, describe basis, explain any change from previous period, and include data showing breakdown of net plant by taxing districts and applicable tax rates. Use extra sheets if needed.

### REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

# PENNYRILE RURAL ELECTRIC COOPERATIVE CORPORATION BASIS FOR COMPUTATION OF ACCRUAL FOR AD VALOREM PROPERTY TAX OR TAX EQUIVALENT X TAX OR EQUIVALENT

Page 28A

TAX PERIOD JAN 1, 2012 TO DEC. 31, 2012	TAX ASSESSMENT OF VALUATION	RATE	EQUIVALENT APPLICABLE FOR TAX PERIOD F/Y	APPLICABLE FOR FISCAL YEAR
STATE OF KENTUCKY				
Real Estate	9,374,533	0.00122	\$11,436.93	
Tangible Property	92,858,910	0.00450	417,865.10	
Mfg. Machinery	18,565,729	0.00150	27,848.59	
Total			\$457,150.62	
CITIES				
Trenton	138,895	0.00238	\$323.96	
Elkton				
Real Estate	199,000	0.00247	\$491.53	
Tangible Property	151,482	0.00236	357.50	
			Mills shall, Alice, Alone Perior shall have been seen and shall be	
Total			\$849.03	
Cadiz				
Real Estate	1,600,900	0.002660	\$4,258.39	
Personal	1,748,106	0.003330	5,821.19 ========	
Total			\$10,079.58	
Russeliville	•			
Real Estate	247,800	0.002550	619.25	
Personal	1,141,034	0.003290	3,678.92 =======	
Total			\$4,298.17	
Lewisburg	283,054	0.00419	\$1,162.28	
Pembroke	218,022	0.00174	\$379.36	
Guthrie	460,834	0.0045	\$2,032.27	
Hopkinsville				
Real Estate	6,241,732	0.002440	\$15,229.83	•
Personal	5,848,422	0.00251	14,679.54	
			<b>*************************************</b>	
Adairville	250,283	0.004100	\$1,005.64	
Oak Grove				
Real Estate	193,000	0.00255	\$492.15	
Tangible Property	1,319,845	0.00186	\$2,454.91	
			======= \$2,947.06	

				Page 28B
TAX PERIOD JAN 1, 2012	TAX ASSESSMENT	RATE	EQUIVALENT APPLICABLE	APPLICABLE
TO DEC. 31, 2012	OF VALUATION		FOR TAX PERIOD F/Y	FOR FISCAL YEAR

TO DEC. 31, 2012	OF VALUATION		FOR TAX PERIOD F/Y	FOR FISCAL YEAR
COUNTIES				
<b></b> .				
Trigg			04 440 05	
R. E. County	1,808,309	0.000800	\$1,446.65	
R. E. School	1,808,309	0.004890	8,842.63	
T. P. County	15,511,350	0.001143	17,729.47	
T. P. School	15,511,350	0.004890	75,850.50	
T. P. Health	15,511,350	0.001278	19,823.51	
T. P. Library	15,511,350	0.000583	9,043.12	
R. E. Health	1,808,309	0.000800	1,446.65	
R. E. Library	1,808,309	0.000350	632.91	
			#404.045.40	
Total			\$134,815.43	
Logan				
R. E. County	480,724	0.001300	\$624.94	
Health	480,724	0.000200	96.14	
Library	480,724	0.000870	418.23	
Extension	480,724	0.000470	225.94	
Soil Conservation	480,724	0.000150	72.11	
Common School	232,924	0.003800	885.11	
Graded School	247,900	0.007740	1,918.75	
Big Muddy	247,800	0.001 000	247.80	
Mud River	232,924	0.000135	31.44	
T. P. County	17,298,598	0.002100	36,327.06	
Health	17,298,598	0.000200	3,459.72	
Library	17,298,598	0.001168	20,204.76	
Extension	17,298,598	0.000788	13,631.30	
Common School	16,157,564	0.003800	61,398.74	
	1,141,034	0.007740	8,831.60	
Graded School	1,141,004	0.007740	========	
Total			\$148,373.64	
Caldwell - Stan Hudson	0.040.500	0.00445	#2.40¢.69	
T. P. County	3,040,588	0.00115	\$3,496.68 40.076.50	
T. P. School	3,040,588	0.00361	10,976.52	
T. P. Extension	3,040,588	0.000476	1,447.32	
Library - Tangible	3,040,588	0.00067	2,037.19	
Hospital - Tangible	3,040,588	0.00 055	1,672.32	
Health - Tanglble	3,040,588	0.00050	1,520.29 =======	
Total			\$21,150.32	
Simpson- Chris Cline				
T.P. County	51, <del>44</del> 9	0.001590	81.80	
T.P. School	51,449	0.004610	237.18	
Library	51,449	0.000705	36.27	
Extension	51,449	0.000200	10.29	
Ambulance	51,449	0.000390	20.07	
Ambulance	J., 145	0.0000		
Total			\$385.61	

m	200
Page	280

TAX PERIOD JAN 1, 2012 TO DEC. 31, 2012	TAX ASSESSMENT OF VALUATION	RATE	EQUIVALENT APPLICABLE FOR TAX PERIOD F/Y	APPLICABLE FOR FISCAL YEAR
Butler				
County	1,429,231	0.000840	\$1,200.55	
School	1,429,231	0.003770		
Health	1,429,231	0.000225	·	
Ambulance	1,429,231	0.000890		
Library	1,429,231	0.001300		
Extension	1,429,231	0.000898		
Extension	1,420,201	0.000000	=======	
Total			\$11,323.80	
Muhlenberg				
R. E. School	137,184	0.004970	\$681.80	
T. P. School	6,420,144	0.004970		
R. E. Library	137,184	0.000830		
T. P. Library	6,420,144	0.001362		
R. E. Franchise	137,184	0.001020		
T. P. Franchise	6,420,144	0.000980		
R. E. Health	137,184	0.000180		
T. P. Health	6,420,144	0.000180		
R. E. Extension	137,184	0.000100	· · · · · · · · · · · · · · · · · · ·	
T. P. Extension	6,420,144	0.000130		
	137,184	0.000212		
R. E. Cons. Dist.	137,184	0.000032		
R. E. Airport		0.000090		
T. P. Airport	6,420,144	0.000090	577.01	
Total			\$51,044.44	
Todd - Joey Johnson				
T. P. County	14,718,706	0.000990	\$14,571.52	
T. P. School	14,718,706	0.003790	• •	
T. P. Library	14,718,706	0.000653		
T. P. Health	14,718,706	0.000430		
T. P. Extension	14,718,706	0.000505		
R. E. County	357,248	0.000990		
R. E. School	357,248	0.003790		
	357,248	0.000420		
R. E. Library R. E. Extension	357,248 357,248	0.000420		
	357,248 357,248	0.000300		
R. E. Soil Conservation	357,248 357,248	0.000430		
R. E. Health	337,240	0.000430	100.02	
Total			\$95,900.80	
Christian				
T. P. County	31,717,658	0.00230	\$72,950.61	
T. P. School	31,717,658	0.00387		
T. P. Extension Service	31,717,658	0.00033	•	
T. P. Health	31,717,658	0.00023		
R. E. County	6,591,068	0.00183		
R. E. School	6,591,068	0.00183		
	6,591,068	0.00387		
R. E. Health		0.00023		
R. E. Ext. Service	6,591,068 6,501,068	0.000240		
R. E. Soil Conservation	6,591,068	0.00004	203,04	
Total			\$254,453.80	

TAX PERIOD JAN 1, 2012 TO DEC. 31, 2012	TAX ASSESSMENT OF VALUATION	RATE	EQUIVALENT APPLICABLE FOR TAX PERIOD F/Y	Page 28D APPLICABLE FOR FISCAL YEAR
Lyon				
T. P. County	2,671,186	0.002.320	\$6,197.15	
T. P. School	2,671,186	0.004250	11,352.54	
Library	2,671,186	0.000520	1,389.02	
Ambulance	2,671,186	0.000690	1,843.12	
Health	2,671,186	0.000250	667.80	
Extension Service	2,671,186	0.000700	1,869.83	
Total			\$23,319.45	
			\$1,250,306.43	\$625,153.21
Estimated Tax Liability	g	tate	<b>*457,150.62</b>	
C/Y 2013		Sities	52,388.52	
G/1 2013	_	Counties	740,767.29	
			\$1,250,306.43	<b>\$625,153.21</b>
			=========	<b>4020</b> , 10012 1
Underaccrual F/Y '2012	S	state	\$87,779.64	
		itles	10,250.52	
	_	ounties	180,975.93	
			\$279,006.09	\$279,006.09
Total Tax Expense F/Y 2013				\$1,529,312.52

# PENNYRILE RURAL ELECTRIC COOPERATIVE CORPORATION BASIS FOR COMPUTATION OF PREPAID AD VALOREM PROPERTY TAX TAX OR TAX EQUIVALENT X TAX OR EQUIVALENT

				Page 28E
	Tax		Tax or	Amount
Tax Period Jan. 1	Assessment		Equivalent	Applicable
2012 to Dec. 31, 2012	of Valuation	Rate	For Tax Period	For FY '13
ounties				
Christian				
State	751,002	0.0045	3,379.50	1,689.7
	751,002 751,002	0.0043	1,884.99	942.4
City-Hopkinsville		0.00251	871.17	435.5
County	751,002 751,002			
School	751,002	0.00566	4,250.65	2,125.3
Extension	751,002	0.00012	90.12	45.0
Health	751,002	0.00018	135.17	67.5
TOTAL COUNTY			5,347.11	2,673.5
Logan				
State	342,093	0.0045	1,539.42	769.7
City-Russellville	342,093	0.0022	752.60	376.3
County	342,093	0.00106	362.65	181.3
Health	342,093	0.000200	68.42	34.2
Extension	342,093	0.000157	53.73	26.8
Independent School	342,093	0.00539	1,843.88	921.9
Library	342,093	0.00023	78.70	39.3
TOTAL COUNTY			2,407.38	1,203.6
Todd				
galle gales were field galls galls paids byte				
State	431,498	0.00450	1,941.75	970.8
City-Elkton	431,498	0.00303	1,307.44	653.7
County	431,498	0.00101	435.80	217.9
School	431,498	0.00524	2,261.05	1,130.5
Health	431,498	0.00043	185.54	92.7
Extension	431,498	0.00030	131.19	65.5
Library	431,498	0.00025	107.91	53.9
TOTAL COUNTY			3,121.50	1,560.7
Trigg				
100 to 10				_
State	433,427	0.00450	1,950.43	975.2
City-Cadiz	433,427	0.00262	1,135.58	567.7
County	433,427	0.00096	416.09	208.0
School	433,427	0.00459	1,989.43	994.7
Health/Amb.	433,427	0.00094	407.41	203.7
Library	433,427	0.00035	151.73	75.8
TOTAL COUNTY			2,964.66	1,482.3
			<b>*************************************</b>	\$13,866.1

# PENNYRILE RURAL ELECTRIC COOPERATIVE CORPORATION BASIS FOR COMPUTATION OF PREPAID AD VALOREM PROPERTY TAX TAX OR TAX EQUIVALENT X TAX OR EQUIVALENT

				Page 28F
			7	AA
man amount at a con-	Tax		Tax or	Amount
Tax Period Jan. 1	Assessment	<b>5</b>	Equivalent	Applicable
2013 to Dec. 31, 2013	of Valuation	Rate	For Tax Period	For FY '14
Counties				
COD Code State State State Code Code Code Code Code Code Code Cod				
Christian				
State	826,837	0.0045	3,720.79	1,860.39
City-Hopkinsville	826,837	0.00251	2,075.34	1,037.67
County	826,837	0.00116	959.12	479.56
School	826,837	0.00566	4,679.91	2,339.95
Extension	826,837	0.00012	99.24	49.62
Health	826,837	0.00023	190.19	95.10
TOTAL COUNTY			5,928.46	2,964.23
Logan				
and the face of the same	40.070		000.00	444.64
State	49,350	0.0045	222.08	111.04
City-Russellville	8,850	0.0022	19.47	9.74
County	49,350	0.00106	52.31	26.16
School	40,500	0.0046	186.30	93.15
Health	49,350	0.000200	9.87	4.94
Extension	49,350	0.000157	7.75	3.87
Independent School	8850	0.00539	47.70	23.85
Library	49,350	0.00023	11.36	5.68
TOTAL COUNTY			315.29	157.65
Todd				
ming adalah SPRC salah adala malah selah selah selah				
State	728,145	0.00450	3,276.67	1,638.33
City-Elkton	67,450	0.00303	204.37	102.19
County	728,145	0.00101	735.41	367.70
School	728,145	0.00524	3,815.49	1,907.74
Health	728,145	0.00043	313.11	156.56
Extension	728,145	0.00030	221.35	110.67
Library	728,145	0.00025	182.08	91.04
TOTAL COUNTY			5,267.43	2,633.71
Trigg				
		0.00 (80	د د میده د	***
State	395,862	0.00450	1,781.41	890.70
City-Cadiz	395,862	0.00262	1,037.18	518.59
County	395,862	0.00096	380.03	190.01
School	395,862	0.00459	1,817.00	908.50
Health/Amb.	395,862	0.00094	372.12	186,06
Library	395,862	0.00035	138.57	69.29
TOTAL COUNTY			2,707.72 =======	1,353.86 ======
			\$26,556.21	\$13,278.10
Amount carried from Page 28E				\$13,866.17 ======
	1			\$27,144.27

## Pennyrile Rural Electric Cooperative Corporation

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2013

					EPAID TAXE				
Do not re	eport any taxes listed in sch	redule of Acc	BALANCE	orepaid - if prepaid	show debit bal	ance in Account 236		RITEOFF	BALANCE
		GROSS	BEGINNING				ACCT.	MILEOFF	END OF
TA	XING JURISDICTION	REVENUE	OF YEAR	PAYMENTS	PE	RIOD COVERED	NO.	AMOUNT	YEAR
TRIGG	CANA DOLUGOIC HOLL	1	1,482.32	2.707.72	01/01/201			2,836.18	1,353.80
LOGAN			1,203.68	315.29	01/01/201		13 408.1	1,361.32	157.6
TODD			1,560.74	5,267.43	01/01/2013	3 12/31/20	13 408.1	4,194.46	2,633.7
CHRISTIA	N .		2,673.57	5,928.46	01/01/201:	3 12/31/20	13 408.1	5,637.80	2,964.2
ELKTON			653.72	204.37	01/01/201	3 12/31/20	13 408.1	755.90	102.1
CADIZ			567.79	1,037,18	01/01/201	3 12/31/20	13 408.1	1,086.38	<u>518.5</u>
RUSSELL	VILLE		376.30	19.47	01/01/201	3 12/31/20	13 408.1	386.03	9.7
HOPKINS	VILLE		942.49	2,075.34	01/01/201	3 12/31/20	13 408.1	1,980.16	1,037.6
KY			4,405.56	9,000.95	01/01/201	3 12/31/20	13 408.1	8,906.05	4,500.4
	Total		13,866.17	26,556.21				27,144.28 (Add below)	13,278.1 (Page 17)
					TAXES (Acc	ount 236)	TAX EXPENSE		BALANCE END
ACCT.				1	NCE BEG. YEAR		(ACCOUNT 408)	TO	OF YEAR
NO.		KIND OF TA				PAYMENTS	(//0000111 400)	TRANSFERRED	
408.1 408.2	Property				89,748.51	1,354,498.63		1,389,903.33	625,153.2 140.6
408.2	U.S. Social Security - unemp				261.15	5,339.52 425.347.13		5,219.03 425.347.13	140.0
408.4	U.S. Social Security - FICA.					11,487.00		11.487.00	
408.5	State Social Security - unem Gross receipts - state					11,407.00		11,407.00	
408.6	Income - state								
408.7	Other: (list below)								74
408.7	Oak Grove Franchise Tax					238,420.80		238,420.80	
408.7	Reallocation of Prepaid Veh	icle Taves				200,420.00	(27,144.28)	27.144.28	
408.7	School Tax	iore raxes		2	292,791.68	3,279,341.81	3,268,432.74		281,882.6
	,								***************************************
					100 004 04		0.044.000.00	0.007.504.55	557 475
(885)			Total		882,801.34	5,314,434.89	3,241,288.46	2,097,521.57	
(885) (890)	Tax expense from the writed Total tax expense for the y		rivilege taxes (as abov	e)			3,241,288.46 27,144.28 3,268,432.74	2,097,521.57	907,176.4 (page 2, item 48)

	GENERAL INFORMATION					
1.	Give the form of management of municipal system. (Power board, Mayor and council, etc.) Board of Directors and General Manager					
2.	In the case of a Power Board (or Utilities Board), list any other departments of the city over which it exercises control.					
3.	<ul> <li>(a) Give the statutes under which the electric system was created.         KENTUCKY REVISED STATUTES, CHAPTER 279</li> <li>(b) Give the statutes under which the electric system is currently operating if different from the above.</li> </ul>					
4. (a) Are customers' accounts billed by an outside organization?  If so, give name. If not, give the type in-house hardware. HP 9000  (b) At June 30:  1) What percentage is added to customer bills for late payments?  2) How many days are allowed between date of bill and last day before gross billing applies?  3) Is an "Even Monthly Payment" (budget billing) plan available for electric consumers?  4) Amount of security deposit required for residential service:  Owner with Electric Heat  \$125.00  Owner without Electric Heat  \$200.00  Tenant without Electric Heat  \$200.00  Other (describe)  5) Are there any customer deposits that qualify (deposits exceeding 1 month's average bill and held longer that 6 m for the payment of interest under the service practice standard entitled Deposit? If yes, what rate of interest is proceeding 1.						
	6)	Class         Yes/No         Interest Rate           Residential         N         .018%           C & I Part A         N         .018%           C & I Part B         N         .018%				
	7)	Are prior written notice and due process afforded to customers before termination for nonpayment?  Prior written notice?				
	8)	Is information about policies and rates available upon request and application for service?         Upon request?				
	9)	Are the media used to inform customers about policies and rates?  Policies?				
	10)	Is the most recent 12 months' prior usage available to customers upon request?YYesNo				
	11)	The cost of a membership certificate is \$15.00				

GENERAL INFORMATION (CONTINUED)						
5. Give the name of the audit firm conducting this year's audit: Kem, Duguid & Associates						
6.	If water, gas, or other services are operated in connection with electric services, furnish the following information in connection with joint operations.					
	(a) Indicate the joint operations with the Electric Utility:					
	(b) Indicate the % of non-electric ownership of any jointly owned buildings:					
	(c) Percentage of building space rented to others%					
	(d) Percentage of building space rented from others%					
	(e) 1) Date of last joint expense study:					
	Joint expense study was prepared by: TVA	Distri	butor	Other		
	3) Indicate the amount of the unresolved annual inequity as reflected by the	TVA study:				
	4) Give the current status of the latest joint expense study:					
	GOVERNING BOARD		AMOUN'	r PAID*		
	DIRECTORS OR MEMBERS OF GOVERNING BOARD	TERM EXPIRES	FEES	TRAVEL		
	NAME AND PRINCIPAL OCCUPATION BATES PAYNE, JR-BOARD MEMBER FARMER	07/31/2013	18,025.00	7,216.90		
	DR GEORGE BROWN-SEC/TREAS RETIRED VETERNARIAN	07/31/2015	18,300.00	10,631.94		
	DUANE MOORE-CHAIRMAN FARMER	07/31/2014 07/31/2015	19,125.00	9,650.35 9,395.23		
	JAMES W. LEAR-BOARD MEMBER RETIRED FARMER  JOE ROGERS-ASST. SEC/TREAS FARMER	07/31/2013	17,200.00   19,675.00	10,139.03		
	JAMES R. RILEY-BOARD MEMBER INSURANCE AGENT	07/31/2013	19,950.00	8,787.07		
	BRYSON PRICE-VICE CHAIRMAN FUNERAL HOME OWNER .  JAMES FUTRELL - BOARD MEMBER SELF-EMPLOYED	07/31/2014 07/31/2014	16,100.00 19,400.00	4,350.27 10,427.16		
١	JAMES POTRELL - BOARD MEMBER SEEF-EMPLOTED	07/31/2014	19,400.00	10,427.10		
	,		,			
			Armidian			
	· ·					
			will send of the s			
**	thow total amounts haid from electric system funds for fiscal year	Total	147,775.00	70,597.95		
*Show total amounts paid from electric system funds for fiscal year.  Method of determining amounts paid to board members is as follows:  BOARD MEMBERS RECEIVE \$275.00 EACH MEETING PLUS .565 CENTS PER MILE.						
PAYNE, RILEY, AND ROGERS TERMS EXPIRE 07/31/2016 SINCE JULY 2, 2013 ANNUAL MEETING.						
,						

5 / 1 / 1 1000 111 11		
Detail of Account 930 - Miscellaneous General Expense	EXPEN	
FEES - BOARD OF DIRECTORS CONVENTION/TRAVEL/MEETINGS - BOARD OF DIRECTORS INSURANCE ANNUAL MEETING KENTUCKY LIVING PROPERTY TAX & INSURANCE RURAL ELECTRIC RESOURCES NRECA COOP.COM CARDS FOR NEW CUSTOMERS HOPKINSVILLE CHAMBER OF COMMERCE KENTUCKY CHAMBER OF COMMERCE UTILITIES TELE COUNCIL LIL VOLUNTEER FIRE DEPARTMENTS CHRISTIAN COUNTY AGRI-BUS ASSN LOGAN COUNTY CHAMBER OF COMMERCE TVA POWER DISTRIBUTORS TVPPA KENTUCKY COUNCIL OF COOPS HOMEBUILDERS OF HOPKINSVILLE HOPKINSVILLE-CHRISTIAN COUNTY BOARD OF REALTORS LOGAN COUNTY HOMEBULDERS CHRISTIAN CO FARM BUREAU TOUCHSTONE ENERGY NRECA KAEC CHRISTIAN COUNTY FARMER ADVIRTISING - PROMOTIONAL (GIVEAWAYS, 75TH ANNIV) ADVERTISING - PRECC BOARD PRECC BOARD MEETING EXPENSES EAGLE AMBASSADOR CADIZ-TRIGG COUNTY CHAMBER KENTUCKY PUBLIC POWER ASSOCIATION KENTUCKY ROUNDTABLE UTILITY SAFETY	14 7/ 4 20 5	SE 7,775.00 0,597.95 7,582.14 5,282.80 3,545.53 9,241.01 2,200.00 2,374.36 3,750.00 350.00 350.00 350.00 200.00 125.00 200.00 125.00 8,786.52 9,703.45 1,672.47 100.00 405.00 150.00
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	1	

### GENERAL INFORMATION (CONTINUED)

EXPLAIN UNUSUAL INCREASES OR DECREASES IN OPERATING EXPENSES AND INCOME OVER LAST YEAR'S FIGURES; EXTRAORDINARY ITEMS PAGE 3; ITEMS MARKED \* ON PAGES 5 AND 6; AND OTHER ENTRIES TO THE ACCUMULATED PROVISION FOR DEPRECATION ON PAGE 11.

PG 2 ITEM 55-NO LONGER COLLECT REFUND OR CONFISCATE CONSTRUCTION COSTS (ACCT 252)

PG 2 - RETAINED EARNINGS FOR BEGINNING OF YEAR ARE NOT THE SAME AS THE END OF LAST YEAR'S RETAINED EARNINGS DUE TO FASB 158 ADJUSTMENT.

PAGE 3 ITEM 92-DECREASE DUE TO DEPOSIT INTEREST RATE CHGD TO CALCULATE BASED ON CONSTANT MATURITY TREASURY RATE.

PAGE 5-A/C 908-INCREASE DUE TO CLASSIFICATION OF COMPREHENSIVE SERVICES PROGRAM FROM 912 PER TVA.

PAGE 5-A/C 916 ECON DEV FY13 EXP WERE MOVED TO ACCT 912 IN THE AMOUNT OF \$40,698.97.

PAGE 7 - CLASS OF SERVICE (RES) INCREASE DUE TO NEW RATE IMPLEMENTED CALLED SRB RATE FOR RESIDENTIAL APPURTENANCE.

PAGE 7 - ITEM 730 IS GREAT THAN ACCTS 587 & 598 DUE TO OTHER EXPENSES ON CUSTOMERS PREMISES IN ACCT 587. PAGE7 - ITEM 735 IS GREATER THAN ACCT 373 DUE TO SPECIAL EQ ITEMS THAT ARE INVESTMENTS BUT IN ACCTS 368 AND 370.

#### **PAGE 9&10**

A/C 355-CHANGED 8 TRANSMISSION POLES FOR MID VALLEY AND DANA

A/C 360-ADDITIONAL COSTS TO SALEM SUBSTATION LOT

A/C 362-ADDED SIX NEW BREAKERS AT GREEN HILLS SUBSTATION

A/C 364-MORE RELOCATION PROJECTS IN F/Y

A/C 367-DECREASE IN CONSTRUCTION DUE TO LARGE INCREASE IN F/Y 2012

A/C 370-PURCHASED 3,000 AMRS AND RETIRED 461.

A/C 373-LESS NEW CONSTRUCTION FOR SUBDIVISION STREET LIGHTING

A/C 391-PURCHASE OF DAYSVILLE OFFICE EQUIPMENT

A/C 392-DELAYED PURCHASE OF CONSTRUCTION VEHICLES THIS F/Y

A/C 394-RETIRED 2 CHIPPERS WITHOUT REPLACEMENT

A/C 395-METER TEST BOARD PURCHASED

A/C 397-FIBER OPTICS INSTALLATION, OUTAGE MANAGEMENT SYSTEM & DAYSVILLE PHONE SYSTEM

A/C 398-APPLIANCES FOR BREAKROOM & COMMUNITY CENTER @ DAYSVILLE

A/C 399-INSTALLED SOLAR PANELS @ DAYSVILLE

A/C 107-BALANCE CHANGE IS DUE TO CAPITALIZING DAYSVILLE OPERATIONS CENTER

### PAGE 11

A/C 364-\$28,219.69 A/C 370-\$ 943.40

A/C 365-\$69,207.45 A/C 391-\$ 2,025.00 (TV, TRIMBLES)

A/C 368-\$29,429.37 A/C 392-\$140,000.00

A/C 369-\$17,220.29 A/C 394- 50,135.00 (CHIPPER & TRLS)

TOTAL-\$337,180.20

A/C 362-RETIRED 5 BREAKERS @ GREEN HILLS SUBSTATION

A/C 370-RETIREMENT OF METERS

A/C 390-REMOVAL COSTS FOR ELKTON & RUSSELLVILLE OFFICE UPGRADES

A/C 390-OTHER ENTRIES-CLEARED DEPRECIATION ACCRUAL FOR ELKTON WAREHOUSE STRUCTURES.

A/C 391-RETIRED OFFICE EQUIPMENT ELKTON & RUSSELLVILLE WAREHOUSES

A/C 394-REC'D SALVAGE FOR 2 CHIPPERS

#### PAGE 12

403 & 404 ACCRUAL 184.01 ACCRUAL \$5,733,744.14 542.338.85

\$6,276,082.99 CHECK 108 ACCRUAL

### PAGE 13

BREAKDOWN ACCTS FOR PLANT PURCHASED OR SOLD (SEE FORMS-TVA PAGE 13)

### PAGE 16

A/C 143.03-DUE AFTER JUNE30-\$469,971.75 (KY DOT- ON GOING PROJECTS:\$0)

### GENERAL INFORMATION (CONTINUED)

EXPLAIN UNUSUAL INCREASES OR DECREASES IN OPERATING EXPENSES AND INCOME OVER LAST YEAR'S FIGURES; EXTRAORDINARY ITEMS PAGE 3; ITEMS MARKED \* ON PAGES 5 AND 6; AND OTHER ENTRIES TO THE ACCUMULATED PROVISION FOR DEPRECATION ON PAGE 11.

PAGE 18

NONREFUNDABLE CONTRIBUTIONS: \$1,607,349,91

PAGE 23 & 26 - INTEREST ACCRUED - COBANK; A LOAN AGREEMENT WAS ENTERED INTO WITH FTC FOR UTILITY ENERGY SERVICE CONTRACT (UESC) FY06. LONG TERM DEBT INTEREST AND PRINCIPAL IS BEING REPAID TO COBANK THROUGH THIS LOAN. INTEREST JOURNAL ENTRIES ARE MADE EACH MONTH TO ACCRUE INTEREST (PAGE 2, ITEM 51) AND THEN IS BILLED TO FTC.

PG 26 ACCT 242 - EMPLOYEES ACCRD LEAVE (PAYROLL & VAC)-(\$467,240.32); METER BASE DEP-(\$1,923.50); COBANK INT. ACCRL-(\$108,064.77); WIRES OUTSIDE OF MONTH-(\$22,873.15); POLE RENTAL (\$30,838.81); AMSOUTH-(\$54,049.73); INSURANCE/FLEX SPD-(\$1,112,689.75); CLOTHING PURCH BY EMPLOYEE-\$519.78

PG 26 ACCT 253 - PREPAY RESERVE FEE-\$5,300; EMPLOYEE ACCT-\$895.84; TVA REEP-\$875.00; POLE RENTAL-\$57,621.06; MGMNT FEE FOR FTC/UESC-\$1,002,475.12,.

PG 29 KY TAXES ARE PAID ON A CALENDAR YEAR BASIS SO PAYMENTS AND ACCRUALS NEVER MATCH.

PG 3 ITEM 29 & PG 29-THE DISTRIBUTOR FOLLOWS FUNCTIONAL ACCOUNTING PROCEDURES BY ALLOCATING TAX EXPENSE TO THE INDIVIDUAL EXPENSE ACCOUNTS BASED ON THE PLANT INVESTMENT IN ACCTS 352 THRU 373 ON THEIR PLANT RECORDS. THE TRANSFER COLUMN ON PAGE 29 OF THE AR REFLECTS THIS PROCESS AND THEREFORE DOESN'T SHOW ANY TAX EXPENSES ON THE INCOME STATEMENT.

LOC-PRECC HAS AMENDMENT TO PROMISSORY NOTE WITH COBANK SIMILIAR TO REVOLVING CREDIT WITH RENEWAL OPTIONS.

CUSTOMER DEPOSITS - OWNER \$125; TENANT \$200.

CUSTOMER DEPOSITS ARE INCLUDED IN OUR CASH ACCOUNT AND NOT RESTRICTED.

KEY PERSONNEL						
	PERCENTAGE OF WAGE					
KEY PERSONNEL	TITLE OR OCCUPATIONS	CHARGED TO THE ELECTRIC DEPARTMENT				
ESTON GLOVER SANDRA GROGAN JOHN WHEELER	PRESIDENT/CEO VICE PRESIDENT & CFO VICE PRESIDENT ENGINEERING	100.00 100.00 100.00				
MICHELE SMALL FREDDIE POWELL JANICE SHOLAR	VICE PRESIDENT HUMAN RESOURCES VICE PRESIDENT OPERATIONS PLANT ACCOUNTANT	100.00 100.00 100.00				
DEBORAH PRITCHETT BARNEY BISHOP BRENT GILKEY STEVE WALTERS	MANAGER OF CUSTOMER ACCOUNTS AND SERVICE MANAGER KEYACCTS VICE PRESIDENT MEMBER SERVICES DISTRICT MANAGER	100.00 100.00 100.00 100.00				
RICKY TURNER MARK WILKINS	DISTRICT MANAGER DISTRICT MANAGER	100.00 100.00				
		,				
	i					
(005)	TOTAL NUMBER OF EQUIVALENT FULL-TIME EMPLOYEES	116				
(895)	TOTAL NOWDER OF EQUIVALENT FULL-THRE ENPLOYEES	. 110				

PAGE 35

Order	RETAINED EARNINGS Amount Description	ADJUSTMENT(S) Reason
Total	\$0.00	
	<b>V</b>	
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