

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF KENTUCKY UTILITIES)	
COMPANY FOR AN ADJUSTMENT OF ITS)	CASE NO. 2012-00221
ELECTRIC RATES)	

In the Matter of:

APPLICATION OF LOUISVILLE GAS AND)	
ELECTRIC COMPANY FOR AN)	CASE NO. 2012-00222
ADJUSTMENT OF ITS ELECTRIC AND GAS)	
RATES, A CERTIFICATE OF PUBLIC)	
CONVENIENCE AND NECESSITY,)	
APPROVAL OF OWNERSHIP OF GAS)	
SERVICE LINES AND RISERS, AND A GAS)	
LINE SURCHARGE)	

**JOINT MOTION OF KENTUCKY UTILITIES COMPANY
AND LOUISVILLE GAS AND ELECTRIC COMPANY
FOR LEAVE TO FILE SETTLEMENT AGREEMENT,
STIPULATION AND RECOMMENDATION**

Kentucky Utilities Company (“KU”) and Louisville Gas and Electric Company (“LG&E”) (collectively “Companies”) hereby move the Public Service Commission (“Commission”) for leave to file the attached Settlement Agreement, Stipulation and Recommendation (“Settlement Agreement”) and Rate Impact schedule, showing how the revenue allocations recommended in the Settlement Agreement will result in an increase in the average KU residential customer’s monthly bill of \$5.16, an increase in the average LG&E residential electric customer’s monthly bill of \$4.25, and an increase in the average LG&E gas customer’s monthly bill of \$3.30. In support of this Joint Motion, the Companies state that they, the Commission staff, and all other intervenors in these proceedings met at the Commission on November 13, 14, 16, and 19, 2012, to engage in arm’s-length negotiations to settle the matters

at issue in these proceedings, if possible. The Settlement Agreement that accompanies this Joint Motion is the product of those negotiations and represents a stipulation and recommendation for the disposition of the matters at issue in these proceedings. The Companies desire to submit the Settlement Agreement into the record of these proceedings for the Commission's consideration and approval to permit a change in base rates for service rendered on and after January 1, 2013.

WHEREFORE, the Companies respectfully move the Commission to grant them leave to file in these proceedings the enclosed Settlement Agreement and Testimony on Settlement.

Dated: November 19, 2012

Respectfully submitted,



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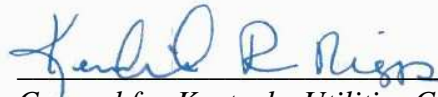
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CERTIFICATE OF COMPLIANCE

In accordance with Ordering Paragraph No. 10 of the Commission's June 22, 2012 Order, this is to certify that Kentucky Utilities Company and Louisville Gas and Electric Company's November 19, 2012 electronic filing of the foregoing is a true and accurate copy of the same document being filed in paper medium; that the electronic filing has been transmitted to the Commission on November 19, 2012; that there are currently no parties that the Commission has excused from participation by electronic means in this proceeding; and that an original and two copies in paper medium of this filing were placed in the U.S. Mail, postage prepaid, on November 19, 2012 to be delivered to the Commission.



*Counsel for Kentucky Utilities Company and
Louisville Gas and Electric Company*