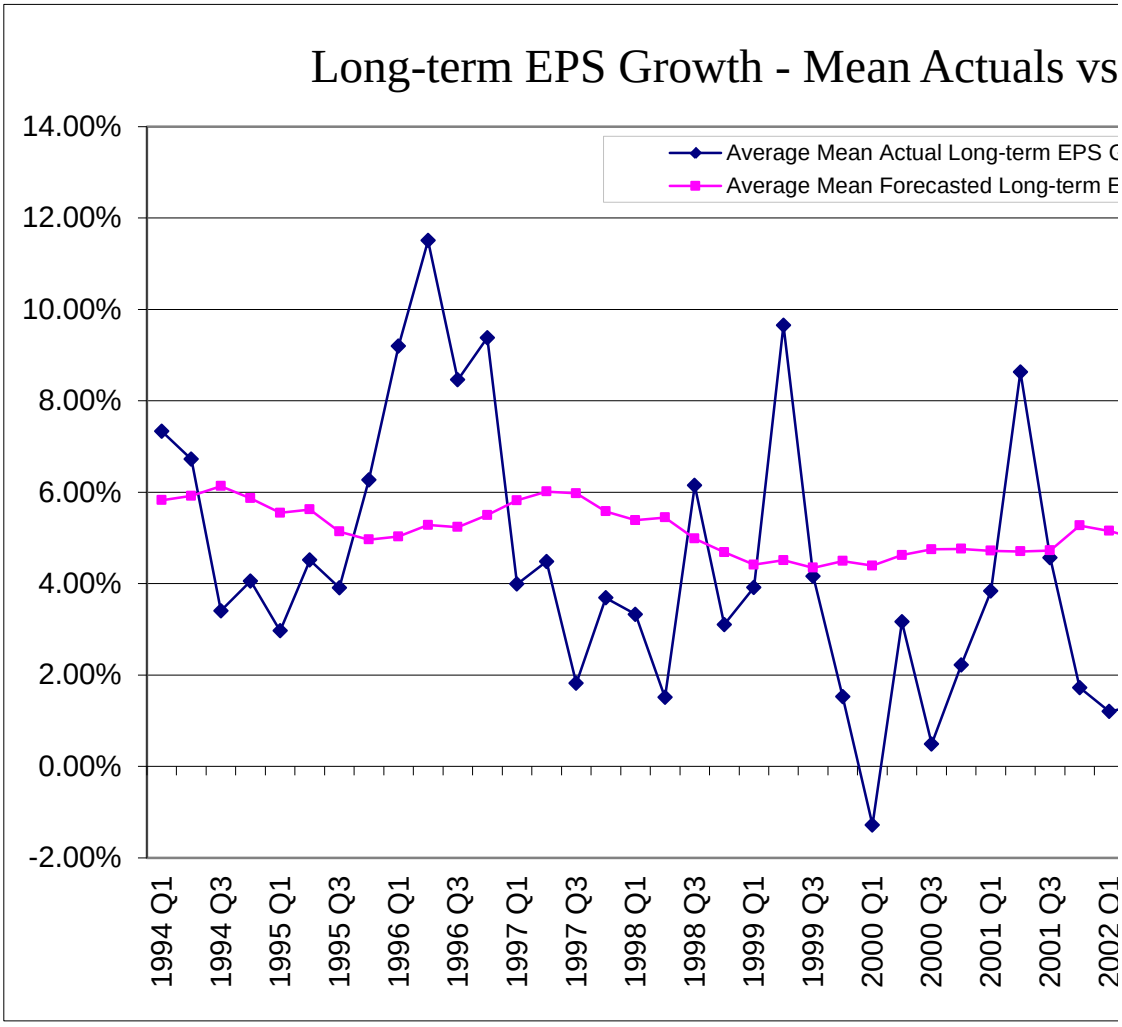
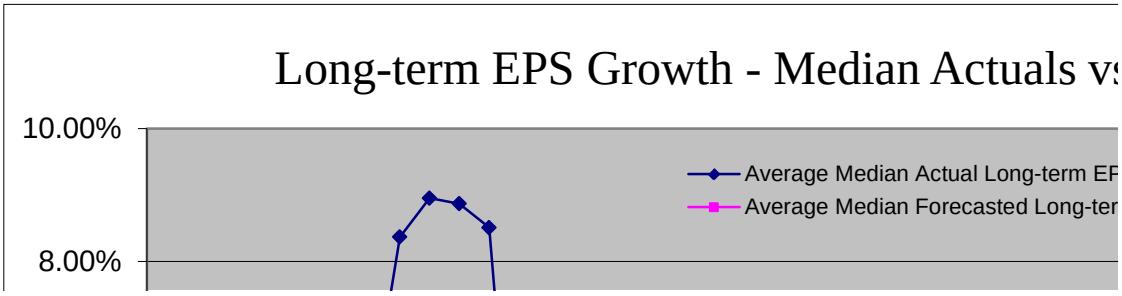
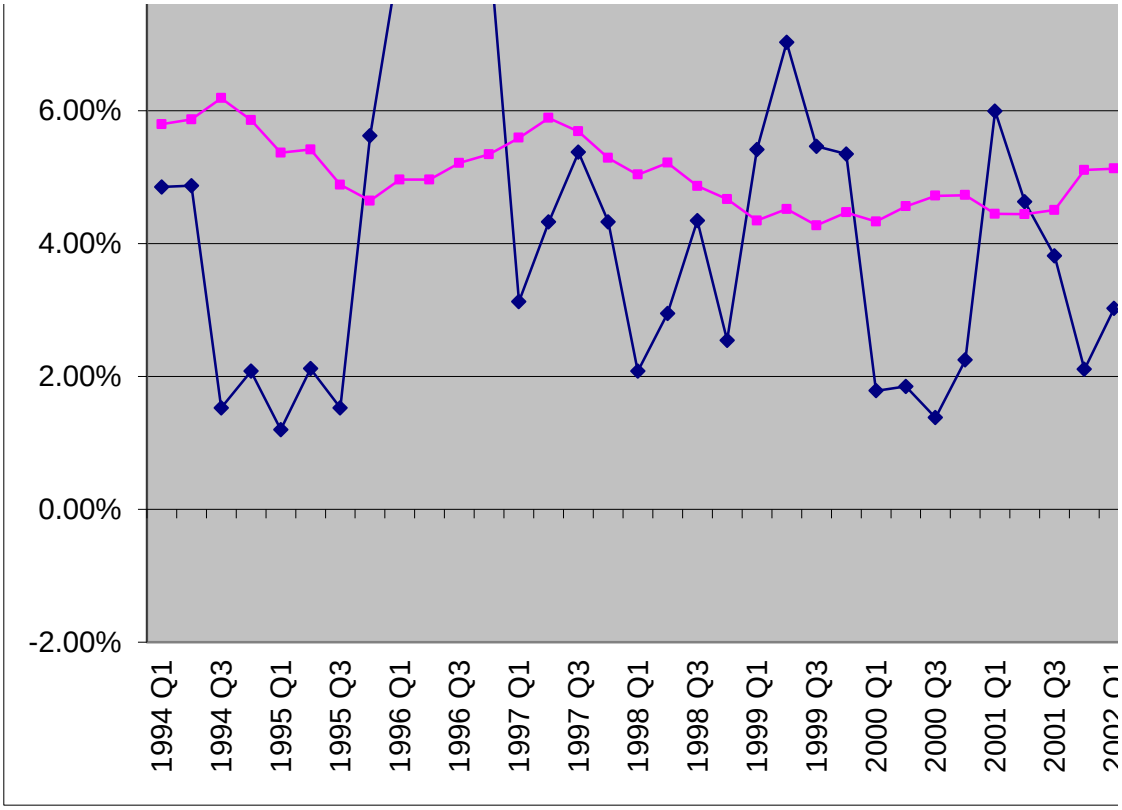
Year & Quarter	Average **Mean Actual** Long-term EPS Growth Rate	Average **Median Actual** Long-term EPS Growth Rate	Average **Mean Forecasted** Long-term EPS Growth Rate	Average **Median Forecasted** Long-term EPS Growth Rate
1994 Q1	7.34%	4.85%	5.82%	5.80%
1994 Q2	6.72%	4.87%	5.92%	5.87%
1994 Q3	3.41%	1.53%	6.13%	6.19%
1994 Q4	4.06%	2.08%	5.87%	5.86%
1995 Q1	2.97%	1.20%	5.55%	5.37%
1995 Q2	4.52%	2.12%	5.62%	5.42%
1995 Q3	3.91%	1.53%	5.14%	4.89%
1995 Q4	6.27%	5.62%	4.96%	4.65%
1996 Q1	9.20%	8.37%	5.03%	4.96%
1996 Q2	11.50%	8.95%	5.28%	4.96%
1996 Q3	8.46%	8.87%	5.24%	5.21%
1996 Q4	9.38%	8.51%	5.50%	5.34%
1997 Q1	3.99%	3.13%	5.82%	5.59%
1997 Q2	4.49%	4.32%	6.02%	5.89%
1997 Q3	1.82%	5.37%	5.98%	5.69%
1997 Q4	3.69%	4.32%	5.58%	5.29%
1998 Q1	3.33%	2.08%	5.39%	5.04%
1998 Q2	1.51%	2.95%	5.45%	5.22%
1998 Q3	6.15%	4.34%	4.99%	4.87%
1998 Q4	3.10%	2.54%	4.69%	4.67%
1999 Q1	3.92%	5.41%	4.41%	4.35%
1999 Q2	9.65%	7.03%	4.51%	4.52%
1999 Q3	4.16%	5.46%	4.35%	4.27%
1999 Q4	1.52%	5.35%	4.50%	4.47%
2000 Q1	-1.28%	1.78%	4.39%	4.33%
2000 Q2	3.16%	1.85%	4.62%	4.56%
2000 Q3	0.49%	1.38%	4.75%	4.72%
2000 Q4	2.22%	2.25%	4.76%	4.73%
2001 Q1	3.84%	5.99%	4.72%	4.45%
2001 Q2	8.63%	4.63%	4.70%	4.44%
2001 Q3	4.57%	3.81%	4.73%	4.50%
2001 Q4	1.72%	2.11%	5.27%	5.11%
2002 Q1	1.20%	3.02%	5.15%	5.13%
2002 Q2	1.35%	2.96%	4.98%	4.83%
2002 Q3	-0.43%	-1.03%	4.92%	4.80%
2002 Q4	5.41%	4.17%	4.92%	4.96%
2003 Q1	5.86%	4.68%	5.14%	5.15%
2003 Q2	6.90%	4.94%	4.93%	4.92%
2003 Q3	8.41%	6.49%	5.03%	5.10%
2003 Q4	6.10%	5.41%	5.10%	5.07%
2004 Q1	7.05%	6.56%	5.14%	5.20%
2004 Q2	5.90%	6.61%	5.23%	5.26%
2004 Q3	3.59%	4.77%	5.34%	5.53%
2004 Q4	2.13%	1.98%	5.33%	5.47%
2005 Q1	1.18%	0.78%	5.40%	5.47%
2005 Q2	1.97%	2.74%	5.59%	5.48%
2005 Q3	2.54%	2.87%	5.51%	5.38%

2005 Q4	5.25%	6.91%	5.16%	5.09%
2006 Q1	8.15%	8.70%	4.89%	4.96%
2006 Q2	6.05%	2.91%	5.05%	4.88%
2006 Q3	8.78%	8.50%	5.17%	4.96%
2006 Q4	2.58%	3.00%	5.02%	4.88%
2007 Q1	3.36%	3.68%	4.93%	4.97%
2007 Q2	4.14%	6.84%	4.87%	4.83%
2007 Q3	3.34%	5.36%	4.76%	4.66%
Overall Average	4.53%	4.32%	5.15%	5.06%

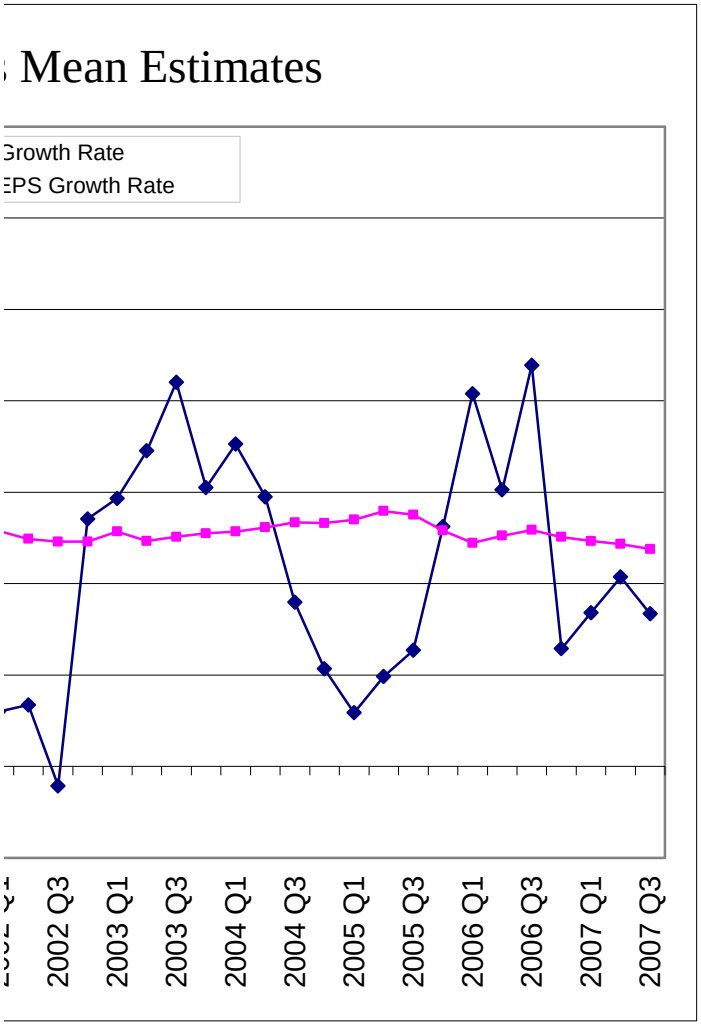


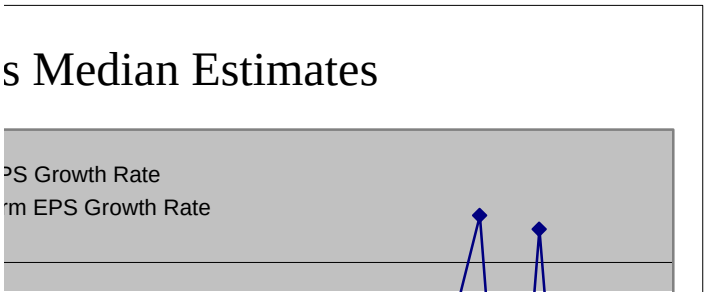


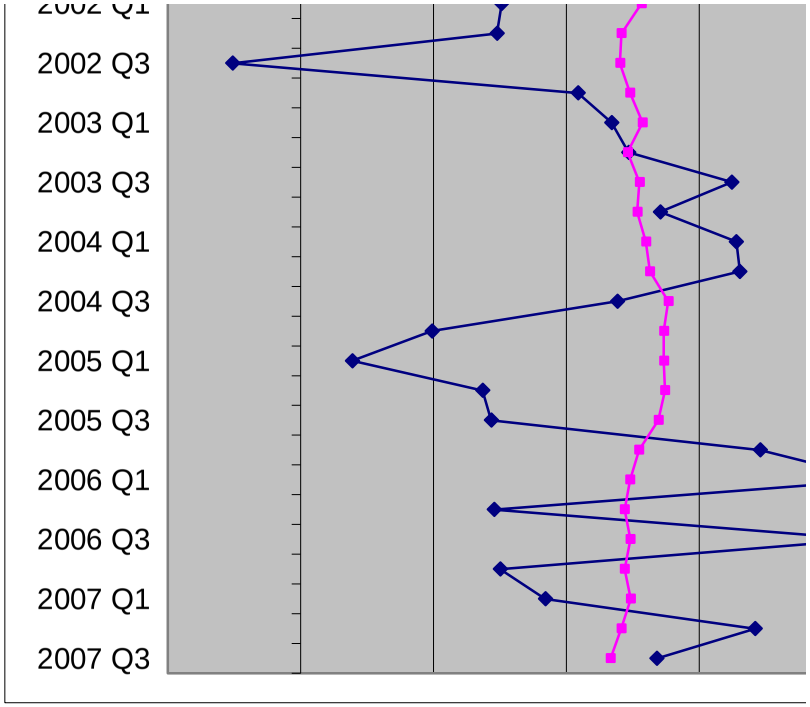

6.00%
4.00%
2.00%
0.00%
-2.00%
1994 Q1
1994 Q3
1995 Q1
1995 Q3
1996 Q1
1996 Q3
1997 Q1
1997 Q3
1998 Q1
1998 Q3
1999 Q1
1999 Q3
2000 Q1
2000 Q3
2001 Q1
2001 Q3

Difference (Mean Forecasted - Mean Actual)	Difference (Median Forecasted - Median Actual)	**Mean** Long-term EPS Growth Rate Forecast Error	**Median** Long-term EPS Growth Rate Forecast Error
-1.51%	0.95%	-120.61%	-80.49%
-0.80%	1.00%	-111.95%	-79.56%
2.73%	4.66%	-19.93%	205.36%
1.81%	3.78%	-55.43%	82.01%
2.58%	4.17%	-13.14%	248.06%
1.11%	3.30%	-75.47%	55.84%
1.23%	3.36%	-68.60%	119.87%
-1.31%	-0.97%	-120.82%	-117.34%
-4.17%	-3.40%	-145.33%	-140.68%
-6.22%	-3.99%	-154.07%	-144.56%
-3.22%	-3.66%	-138.08%	-141.22%
-3.88%	-3.17%	-141.37%	-137.20%
1.83%	2.47%	-54.12%	-21.12%
1.53%	1.57%	-65.90%	-63.77%
4.16%	0.31%	128.41%	-
1.89%	0.96%	-48.72%	-77.73%
2.06%	2.96%	-38.12%	42.53%
3.94%	2.27%	160.43%	-23.03%
-1.16%	0.52%	-118.93%	-88.02%
1.58%	2.12%	-48.97%	-16.48%
0.50%	-1.07%	-87.32%	-119.74%
-5.14%	-2.51%	-153.27%	-135.71%
0.19%	-1.19%	-95.50%	-121.78%
2.97%	-0.88%	95.10%	-116.47%
5.67%	2.55%	-543.01%	42.80%
1.46%	2.71%	-53.90%	46.41%
4.26%	3.34%	765.10%	141.95%
2.54%	2.48%	14.69%	10.51%
0.88%	-1.55%	-77.02%	-125.84%
-3.93%	-0.19%	-145.51%	-104.03%
0.16%	0.69%	-96.54%	-81.85%
3.55%	3.00%	105.61%	42.43%
3.95%	2.10%	228.51%	-30.42%
3.63%	1.87%	170.04%	-36.70%
5.34%	5.83%	-1357.06%	-668.38%
-0.50%	0.78%	-109.15%	-81.20%
-0.72%	0.46%	-112.34%	-90.07%
-1.97%	-0.01%	-128.56%	-100.29%
-3.38%	-1.39%	-140.23%	-121.42%
-1.00%	-0.35%	-116.40%	-106.38%
-1.91%	-1.36%	-127.14%	-120.77%
-0.67%	-1.35%	-111.37%	-120.49%
1.75%	0.76%	-51.38%	-84.01%
3.19%	3.49%	49.57%	76.65%
4.22%	4.69%	259.43%	503.62%
3.62%	2.74%	83.77%	0.18%
2.97%	2.52%	16.72%	-12.25%

-0.09%	-1.82%	-101.64%	-126.37%
-3.26%	-3.74%	-140.02%	-143.03%
-1.00%	1.96%	-116.54%	-32.61%
-3.60%	-3.54%	-141.04%	-141.61%
2.45%	1.87%	-5.03%	-37.73%
1.57%	1.28%	-53.35%	-65.13%
0.72%	-2.01%	-82.59%	-129.45%
1.42%	-0.70%	-57.52%	-113.00%
0.62%	0.74%	-66.65%	-49.62%






2002 Q1
2002 Q3
2003 Q1
2003 Q3
2004 Q1
2004 Q3
2005 Q1
2005 Q3
2006 Q1
2006 Q3
2007 Q1
2007 Q3

Ticker	Beg. Pd.	Annual EPS
ATO	December-89	0.6356
NJR	December-89	1.0001
PGL	December-89	2.31
SJI	December-89	0.8335
ATG	December-89	0.49
ATO	March-90	0.5423
NJR	March-90	0.6734
PGL	March-90	1.89
SJI	March-90	0.7645
ATG	March-90	0.815
ATO	June-90	0.6356
NJR	June-90	0.7
PGL	June-90	2.32
SJI	June-90	0.7305
ATG	June-90	-0.055
ATO	September-90	0.6578
NJR	September-90	0.66
PGL	September-90	2.07
SJI	September-90	0.75
PNY	October-90	0.62
ATG	September-90	-0.23

Ticker	End. Pd.	Annual EPS
CGC	December-93	1.08
LG	December-93	1.51
GAS	December-93	1.96
NWNG	December-93	1.8533
WGL	December-93	1.36
ATO	December-93	0.9689
NJR	December-93	1.1666
PGL	December-93	2.33
SJI	December-93	0.775
PNY	January-94	0.73
ATG	December-93	0.505
CGC	March-94	0.75
LG	March-94	1.4
GAS	March-94	2.08
NWNG	March-94	1.5533
WGL	March-94	1.47
ATO	March-94	0.8711
NJR	March-94	1.1933
PGL	March-94	2.27
SJI	March-94	0.74
PNY	April-94	0.73
ATG	March-94	0.985
CGC	June-94	0.72
LG	June-94	1.36
GAS	June-94	2.09
NWNG	June-94	1.54
WGL	June-94	1.38
ATO	June-94	0.7688
NJR	June-94	1.1933
PGL	June-94	2.2
SJI	June-94	0.765
PNY	July-94	0.69
ATG	June-94	-0.095
CGC	September-94	0.69
LG	September-94	1.42
GAS	September-94	2.07
NWNG	September-94	1.5466
WGL	September-94	1.42
ATO	September-94	0.7533
NJR	September-94	1.2066
PGL	September-94	2.13
SJI	September-94	0.73
PNY	October-94	0.68
ATG	September-94	-0.215

CGC	December-90	1.37	CGC	December-94	0.6
LG	December-90	1.21	LG	December-94	1.23
GAS	December-90	1.94	GAS	December-94	2.06
NWNG	December-90	1.62	NWNG	December-94	1.6333
WGL	December-90	1.05	WGL	December-94	1.35
ATO	December-90	0.5645	ATO	December-94	0.8222
NJR	December-90	0.4533	NJR	December-94	1.2266
PGL	December-90	1.72	PGL	December-94	1.73
SJI	December-90	0.657	SJI	December-94	0.725
PNY	January-91	0.46	PNY	January-95	0.72
ATG	December-90	0.525	ATG	December-94	0.57
CGC	March-91	1.47	CGC	March-95	0.69
LG	March-91	1.24	LG	March-95	1.19
GAS	March-91	2	GAS	March-95	1.91
NWNG	March-91	1.6267	NWNG	March-95	1.6
WGL	March-91	1.23	WGL	March-95	1.29
ATO	March-91	0.6578	ATO	March-95	1.15
NJR	March-91	0.72	NJR	March-95	1.2533
PGL	March-91	2	PGL	March-95	1.65
SJI	March-91	0.6475	SJI	March-95	0.845
PNY	April-91	0.45	PNY	April-95	0.72
ATG	March-91	0.735	ATG	March-95	0.955
CGC	June-91	1.37	CGC	June-95	0.74
LG	June-91	1.39	LG	June-95	1.25
GAS	June-91	1.91	GAS	June-95	1.95
NWNG	June-91	1.8134	NWNG	June-95	1.64
WGL	June-91	1.21	WGL	June-95	1.4
ATO	June-91	0.5645	ATO	June-95	1.1867
NJR	June-91	0.62	NJR	June-95	1.26
PGL	June-91	1.81	PGL	June-95	1.71
SJI	June-91	0.5785	SJI	June-95	0.815
PNY	July-91	0.43	PNY	July-95	0.7
ATG	June-91	-0.055	ATG	June-95	0.025
CGC	September-91	1.31	CGC	September-95	0.75
LG	September-91	1.28	LG	September-95	1.36
GAS	September-91	1.88	GAS	September-95	1.93
NWNG	September-91	1.76	NWNG	September-95	1.64
WGL	September-91	1.14	WGL	September-95	1.45
ATO	September-91	0.5512	ATO	September-95	1.23
NJR	September-91	0.56	NJR	September-95	1.28
PGL	September-91	2.05	PGL	September-95	1.78
SJI	September-91	0.5785	SJI	September-95	0.755
PNY	October-91	0.49	PNY	October-95	0.76
ATG	September-91	-0.15	ATG	September-95	-0.095

CGC	December-91	1.14	CGC	December-95	0.81
LG	December-91	1.35	LG	December-95	1.68
GAS	December-91	1.86	GAS	December-95	1.97
NWNG	December-91	1.4934	NWNG	December-95	1.56
WGL	December-91	1.15	WGL	December-95	1.68
ATO	December-91	0.5956	ATO	December-95	1.4
NJR	December-91	0.68	NJR	December-95	1.3067
PGL	December-91	2.16	PGL	December-95	2.09
SJI	December-91	0.642	SJI	December-95	0.82
PNY	January-92	0.59	PNY	January-96	0.78
ATG	December-91	0.44	ATG	December-95	0.53
CGC	March-92	0.72	CGC	March-96	0.9
LG	March-92	1.19	LG	March-96	1.9
GAS	March-92	1.75	GAS	March-96	2.07
NWNG	March-92	1.2134	NWNG	March-96	1.6733
WGL	March-92	1.24	WGL	March-96	1.97
ATO	March-92	0.6089	ATO	March-96	1.64
NJR	March-92	0.8933	NJR	March-96	1.34
PGL	March-92	1.95	PGL	March-96	2.55
SJI	March-92	0.745	SJI	March-96	0.955
PNY	April-92	0.65	PNY	April-96	0.9
ATG	March-92	0.895	ATG	March-96	0.81
CGC	June-92	0.57	CGC	June-96	0.89
LG	June-92	1.23	LG	June-96	2
GAS	June-92	1.8	GAS	June-96	2.23
NWNG	June-92	0.7467	NWNG	June-96	1.7599
WGL	June-92	1.31	WGL	June-96	1.98
ATO	June-92	0.6266	ATO	June-96	1.65
NJR	June-92	1.0467	NJR	June-96	1.3733
PGL	June-92	2.18	PGL	June-96	2.83
SJI	June-92	0.8235	SJI	June-96	0.925
PNY	July-92	0.73	PNY	July-96	0.92
ATG	June-92	-0.04	ATG	June-96	0.06
CGC	September-92	0.5	CGC	September-96	0.94
LG	September-92	1.16	LG	September-96	1.88
GAS	September-92	1.86	GAS	September-96	2.41
NWNG	September-92	0.6601	NWNG	September-96	1.9466
WGL	September-92	1.26	WGL	September-96	1.86
ATO	September-92	0.6577	ATO	September-96	1.51
NJR	September-92	1.1067	NJR	September-96	1.3733
PGL	September-92	2.1	PGL	September-96	2.95
SJI	September-92	0.794	SJI	September-96	0.885
PNY	October-92	0.72	PNY	October-96	0.83
ATG	September-92	-0.155	ATG	September-96	-0.04

CGC	December-92	0.61	CGC	December-96	0.97
LG	December-92	1.26	LG	December-96	1.9
GAS	December-92	1.91	GAS	December-96	2.41
NWNG	December-92	0.8934	NWNG	December-96	1.9266
WGL	December-92	1.32	WGL	December-96	1.83
ATO	December-92	0.7155	ATO	December-96	1.47
NJR	December-92	1.1934	NJR	December-96	1.3933
PGL	December-92	2.05	PGL	December-96	2.99
SJI	December-92	0.809	SJI	December-96	0.875
PNY	January-93	0.75	PNY	January-97	0.87
ATG	December-92	0.435	ATG	December-96	0.53
CGC	March-93	0.94	CGC	March-97	0.94
LG	March-93	1.71	LG	March-97	1.75
GAS	March-93	2.04	GAS	March-97	2.33
NWNG	March-93	1.4	NWNG	March-97	2.0033
WGL	March-93	1.45	WGL	March-97	1.64
ATO	March-93	0.8533	ATO	March-97	1.39
NJR	March-93	1.1534	NJR	March-97	1.4466
PGL	March-93	2.21	PGL	March-97	3.03
SJI	March-93	0.8535	SJI	March-97	0.82
PNY	April-93	0.79	PNY	April-97	0.85
ATG	March-93	0.895	ATG	March-97	0.88
CGC	June-93	0.99	CGC	June-97	0.96
LG	June-93	1.73	LG	June-97	1.81
GAS	June-93	2.02	GAS	June-97	2.42
NWNG	June-93	1.72	NWNG	June-97	1.86
WGL	June-93	1.37	WGL	June-97	1.75
ATO	June-93	0.9956	ATO	June-97	1.4
NJR	June-93	1.1467	NJR	June-97	1.4599
PGL	June-93	2.05	PGL	June-97	2.96
SJI	June-93	0.7605	SJI	June-97	0.85
PNY	July-93	0.76	PNY	July-97	0.89
ATG	June-93	-0.07	ATG	June-97	0.03
CGC	September-93	1.06	CGC	September-97	0.95
LG	September-93	1.61	LG	September-97	1.84
GAS	September-93	1.98	GAS	September-97	2.52
NWNG	September-93	1.8	NWNG	September-97	1.76
WGL	September-93	1.32	WGL	September-97	1.85
ATO	September-93	0.9867	ATO	September-97	1.34
NJR	September-93	1.16	NJR	September-97	1.4733
PGL	September-93	2.1	PGL	September-97	2.82
SJI	September-93	0.794	SJI	September-97	0.815
PNY	October-93	0.73	PNY	October-97	0.9
ATG	September-93	-0.17	ATG	September-97	-0.06

CGC	December-93	1.08	CGC	December-97	0.87
LG	December-93	1.51	LG	December-97	1.7
GAS	December-93	1.96	GAS	December-97	2.62
NWNG	December-93	1.8533	NWNG	December-97	1.76
WGL	December-93	1.36	WGL	December-97	1.87
ATO	December-93	0.9689	ATO	December-97	1.47
NJR	December-93	1.1666	NJR	December-97	1.52
PGL	December-93	2.33	PGL	December-97	2.76
SJI	December-93	0.775	SJI	December-97	0.845
PNY	January-94	0.73	PNY	January-98	0.95
ATG	December-93	0.505	ATG	December-97	0.45
CGC	March-94	0.75	CGC	March-98	0.75
LG	March-94	1.4	LG	March-98	1.52
GAS	March-94	2.08	GAS	March-98	2.55
NWNG	March-94	1.5533	NWNG	March-98	1.51
WGL	March-94	1.47	WGL	March-98	1.7
ATO	March-94	0.8711	ATO	March-98	1.65
NJR	March-94	1.1933	NJR	March-98	1.5334
PGL	March-94	2.27	PGL	March-98	2.29
SJI	March-94	0.74	SJI	March-98	0.725
PNY	April-94	0.73	PNY	April-98	1
ATG	March-94	0.985	ATG	March-98	0.79
CGC	June-94	0.72	CGC	June-98	0.88
LG	June-94	1.36	LG	June-98	1.43
GAS	June-94	2.09	GAS	June-98	2.55
NWNG	June-94	1.54	NWNG	June-98	1.58
WGL	June-94	1.38	WGL	June-98	1.55
ATO	June-94	0.7688	ATO	June-98	1.66
NJR	June-94	1.1933	NJR	June-98	1.5468
PGL	June-94	2.2	PGL	June-98	2.18
SJI	June-94	0.765	SJI	June-98	0.66
PNY	July-94	0.69	PNY	July-98	1
ATG	June-94	-0.095	ATG	June-98	-0.02
CGC	September-94	0.69	CGC	September-98	0.95
LG	September-94	1.42	LG	September-98	1.59
GAS	September-94	2.07	GAS	September-98	2.58
NWNG	September-94	1.5466	NWNG	September-98	1.46
WGL	September-94	1.42	WGL	September-98	1.6
ATO	September-94	0.7533	ATO	September-98	1.84
NJR	September-94	1.2066	NJR	September-98	1.5534
PGL	September-94	2.13	PGL	September-98	2.26
SJI	September-94	0.73	SJI	September-98	0.735
PNY	October-94	0.68	PNY	October-98	0.99
ATG	September-94	-0.215	ATG	September-98	0.19

CGC	December-94	0.6	CGC	December-98	1.04
LG	December-94	1.23	LG	December-98	1.36
GAS	December-94	2.06	GAS	December-98	2.42
NWNG	December-94	1.6333	NWNG	December-98	1.41
WGL	December-94	1.35	WGL	December-98	1.33
ATO	December-94	0.8222	ATO	December-98	1.66
NJR	December-94	1.2266	NJR	December-98	1.5867
PGL	December-94	1.73	PGL	December-98	1.91
SJI	December-94	0.725	SJI	December-98	0.64
PNY	January-95	0.72	PNY	January-99	0.97
ATG	December-94	0.57	ATG	December-98	0.28
CGC	March-95	0.69	CGC	March-99	1.22
LG	March-95	1.19	LG	March-99	1.46
GAS	March-95	1.91	GAS	March-99	2.49
NWNG	March-95	1.6	NWNG	March-99	1.52
WGL	March-95	1.29	WGL	March-99	1.54
ATO	March-95	1.15	ATO	March-99	1.42
NJR	March-95	1.2533	NJR	March-99	1.6467
PGL	March-95	1.65	PGL	March-99	2.43
SJI	March-95	0.845	SJI	March-99	0.895
PNY	April-95	0.72	PNY	April-99	0.94
ATG	March-95	0.955	ATG	March-99	0.42
CGC	June-95	0.74	CGC	June-99	1.24
LG	June-95	1.25	LG	June-99	1.52
GAS	June-95	1.95	GAS	June-99	2.46
NWNG	June-95	1.64	NWNG	June-99	1.78
WGL	June-95	1.4	ATO	June-99	1.21
ATO	June-95	1.1867	WGL	June-99	1.56
NJR	June-95	1.26	NJR	June-99	1.6533
PGL	June-95	1.71	PGL	June-99	2.4
SJI	June-95	0.815	SJI	June-99	0.965
PNY	July-95	0.7	PNY	July-99	0.94
ATG	June-95	0.025	ATG	June-99	0.12
CGC	September-95	0.75	CGC	September-99	1.25
LG	September-95	1.36	LG	September-99	1.6
GAS	September-95	1.93	GAS	September-99	2.45
NWNG	September-95	1.64	NWNG	September-99	1.87
WGL	September-95	1.45	WGL	September-99	1.49
ATO	September-95	1.23	ATO	September-99	0.66
NJR	September-95	1.28	NJR	September-99	1.66
PGL	September-95	1.78	PGL	September-99	2.61
SJI	September-95	0.755	SJI	September-99	0.91
PNY	October-95	0.76	PNY	October-99	0.98
ATG	September-95	-0.095	ATG	September-99	0.09

CGC	December-95	0.81	CGC	December-99	1.34
LG	December-95	1.68	LG	December-99	1.56
GAS	December-95	1.97	GAS	December-99	2.63
NWNG	December-95	1.56	NWNG	December-99	1.69
WGL	December-95	1.68	WGL	December-99	1.74
ATO	December-95	1.4	ATO	December-99	0.62
NJR	December-95	1.3067	NJR	December-99	1.7
PGL	December-95	2.09	PGL	December-99	2.78
SJI	December-95	0.82	SJI	December-99	1.01
PNY	January-96	0.78	PNY	January-00	1.02
ATG	December-95	0.53	ATG	December-99	0.3
CGC	March-96	0.9	CGC	March-00	1.48
LG	March-96	1.9	LG	March-00	1.45
GAS	March-96	2.07	GAS	March-00	2.64
NWNG	March-96	1.6733	NWNG	March-00	1.88
WGL	March-96	1.97	WGL	March-00	1.72
ATO	March-96	1.64	ATO	March-00	0.55
NJR	March-96	1.34	NJR	March-00	1.7733
PGL	March-96	2.55	PGL	March-00	2.54
SJI	March-96	0.955	SJI	March-00	1.025
PNY	April-96	0.9	PNY	April-00	1.05
ATG	March-96	0.81	ATG	March-00	0.41
CGC	June-96	0.89	CGC	June-00	1.43
LG	June-96	2	LG	June-00	1.46
GAS	June-96	2.23	GAS	June-00	2.74
NWNG	June-96	1.7599	NWNG	June-00	1.55
WGL	June-96	1.98	WGL	June-00	1.75
ATO	June-96	1.65	ATO	June-00	0.58
NJR	June-96	1.3733	NJR	June-00	1.78
PGL	June-96	2.83	PGL	June-00	2.65
SJI	June-96	0.925	SJI	June-00	1.02
PNY	July-96	0.92	PNY	July-00	0.99
ATG	June-96	0.06	ATG	June-00	0.26
CGC	September-96	0.94	CGC	September-00	1.39
LG	September-96	1.88	LG	September-00	1.38
GAS	September-96	2.41	GAS	September-00	2.91
NWNG	September-96	1.9466	NWN	September-00	1.5
WGL	September-96	1.86	WGL	September-00	1.77
ATO	September-96	1.51	ATO	September-00	1.03
NJR	September-96	1.3733	NJR	September-00	1.8
PGL	September-96	2.95	PGL	September-00	2.71
SJI	September-96	0.885	SJI	September-00	1.035
PNY	October-96	0.83	PNY	October-00	1.01
ATG	September-96	-0.04	ATG	September-00	0.27

CGC	December-96	0.97	CGC	December-00	1.46
LG	December-96	1.9	LG	December-00	1.85
GAS	December-96	2.41	GAS	December-00	2.95
NWNG	December-96	1.9266	NWN	December-00	1.77
WGL	December-96	1.83	WGL	December-00	2
ATO	December-96	1.47	ATO	December-00	1.27
NJR	December-96	1.3933	NJR	December-00	1.9133
PGL	December-96	2.99	PGL	December-00	2.91
SJI	December-96	0.875	SJI	December-00	1.08
PNY	January-97	0.87	PNY	January-01	1.09
ATG	December-96	0.53	ATG	December-00	0.41
CGC	March-97	0.94	CGC	March-01	1.38
LG	March-97	1.75	LG	March-01	1.92
GAS	March-97	2.33	GAS	March-01	2.97
NWNG	March-97	2.0033	NWN	March-01	1.64
WGL	March-97	1.64	WGL	March-01	2.07
ATO	March-97	1.39	ATO	March-01	1.46
NJR	March-97	1.4466	NJR	March-01	1.9466
PGL	March-97	3.03	PGL	March-01	3.05
SJI	March-97	0.82	SJI	March-01	1.1
PNY	April-97	0.85	PNY	April-01	1.12
ATG	March-97	0.88	ATG	March-01	0.83
CGC	June-97	0.96	CGC	June-01	1.57
LG	June-97	1.81	LG	June-01	1.7
GAS	June-97	2.42	GAS	June-01	2.9
NWNG	June-97	1.86	NWN	June-01	1.68
WGL	June-97	1.75	WGL	June-01	2.07
ATO	June-97	1.4	ATO	June-01	1.52
NJR	June-97	1.4599	NJR	June-01	1.9866
PGL	June-97	2.96	PGL	June-01	3.07
SJI	June-97	0.85	SJI	June-01	1.095
PNY	July-97	0.89	PNY	July-01	1.09
ATG	June-97	0.03	ATG	June-01	0.17
CGC	September-97	0.95	CGC	September-01	1.61
LG	September-97	1.84	LG	September-01	1.61
GAS	September-97	2.52	GAS	September-01	2.92
NWNG	September-97	1.76	NWN	September-01	1.68
WGL	September-97	1.85	WGL	September-01	2.02
ATO	September-97	1.34	ATO	September-01	1.56
NJR	September-97	1.4733	NJR	September-01	2.0066
PGL	September-97	2.82	PGL	September-01	3.16
SJI	September-97	0.815	SJI	September-01	1.11
PNY	October-97	0.9	PNY	October-01	1.19
ATG	September-97	-0.06	ATG	September-01	0.09

CGC	December-97	0.87	CGC	December-01	1.41
LG	December-97	1.7	LG	December-01	1.04
GAS	December-97	2.62	GAS	December-01	3.06
NWNG	December-97	1.76	NWN	December-01	1.87
WGL	December-97	1.87	WGL	December-01	1.6
ATO	December-97	1.47	ATO	December-01	1.36
NJR	December-97	1.52	NJR	December-01	2.02
PGL	December-97	2.76	PGL	December-01	3
SJI	December-97	0.845	SJI	December-01	1.075
PNY	January-98	0.95	PNY	January-02	1.04
ATG	December-97	0.45	ATG	December-01	0.45
CGC	March-98	0.75	CGC	March-02	1.46
LG	March-98	1.52	LG	March-02	1.04
GAS	March-98	2.55	GAS	March-02	3.11
NWNG	March-98	1.51	NWN	March-02	2.2
WGL	March-98	1.7	WGL	March-02	1.25
ATO	March-98	1.65	ATO	March-02	1.24
NJR	March-98	1.5334	NJR	March-02	0.7867
PGL	March-98	2.29	PGL	March-02	2.79
SJI	March-98	0.725	SJI	March-02	1.035
PNY	April-98	1	PNY	April-02	1.06
ATG	March-98	0.79	ATG	March-02	0.89
CGC	June-98	0.88	CGC	June-02	1.21
LG	June-98	1.43	LG	June-02	1.19
GAS	June-98	2.55	GAS	June-02	2.9
NWNG	June-98	1.58	NWN	June-02	2.27
WGL	June-98	1.55	WGL	June-02	1.23
ATO	June-98	1.66	ATO	June-02	1.4
NJR	June-98	1.5468	NJR	June-02	0.7967
PGL	June-98	2.18	PGL	June-02	2.79
SJI	June-98	0.66	SJI	June-02	1.075
PNY	July-98	1	PNY	July-02	1.11
ATG	June-98	-0.02	ATG	June-02	0.22
CGC	September-98	0.95	CGC	September-02	1.13
LG	September-98	1.59	LG	September-02	1.18
GAS	September-98	2.58	GAS	September-02	2.97
NWNG	September-98	1.46	NWN	September-02	2.23
WGL	September-98	1.6	WGL	September-02	1.14
ATO	September-98	1.84	ATO	September-02	1.45
NJR	September-98	1.5534	NJR	September-02	0.8067
PGL	September-98	2.26	PGL	September-02	2.8
SJI	September-98	0.735	SJI	September-02	1.1
PNY	October-98	0.99	PNY	October-02	0.95
ATG	September-98	0.19	ATG	September-02	0.17

CGC	December-98	1.04	CGC	December-02	1.17
LG	December-98	1.36	LG	December-02	1.57
GAS	December-98	2.42	GAS	December-02	2.85
NWNG	December-98	1.41	NWN	December-02	1.93
WGL	December-98	1.33	WGL	December-02	1.54
ATO	December-98	1.66	ATO	December-02	1.55
NJR	December-98	1.5867	NJR	December-02	0.93
PGL	December-98	1.91	PGL	December-02	2.8
SJI	December-98	0.64	SJI	December-02	1.215
PNY	January-99	0.97	PNY	January-03	1.19
ATG	December-98	0.28	ATG	December-02	0.55
CGC	March-99	1.22	CGC	March-03	0.93
LG	March-99	1.46	LG	March-03	1.61
GAS	March-99	2.49	GAS	March-03	2.99
NWNG	March-99	1.52	NWN	March-03	1.62
WGL	March-99	1.54	WGL	March-03	2.06
ATO	March-99	1.42	ATO	March-03	1.61
NJR	March-99	1.6467	NJR	March-03	2.43
PGL	March-99	2.43	PGL	March-03	3.02
SJI	March-99	0.895	SJI	March-03	1.315
PNY	April-99	0.94	PNY	April-03	1.02
ATG	March-99	0.42	ATG	March-03	0.98
CGC	June-99	1.24	CGC	June-03	0.81
LG	June-99	1.52	LG	June-03	1.77
GAS	June-99	2.46	GAS	June-03	2.82
NWNG	June-99	1.78	NWN	June-03	1.61
ATO	June-99	1.21	WGL	June-03	2.15
WGL	June-99	1.56	KSE	June-03	2.75
NJR	June-99	1.6533	NJR	June-03	2.42
PGL	June-99	2.4	PGL	June-03	2.91
SJI	June-99	0.965	SJI	June-03	1.365
PNY	July-99	0.94	PNY	July-03	1.01
ATG	June-99	0.12	ATG	June-03	0.29
CGC	September-99	1.25	CGC	September-03	0.82
LG	September-99	1.6	LG	September-03	1.84
GAS	September-99	2.45	GAS	September-03	2.09
NWNG	September-99	1.87	NWN	September-03	1.62
WGL	September-99	1.49	WGL	September-03	2.26
ATO	September-99	0.66	ATO	September-03	1.62
KSE	September-99	1.34	KSE	September-03	2.75
NJR	September-99	1.66	NJR	September-03	2.38
PGL	September-99	2.61	PGL	September-03	2.9
SJI	September-99	0.91	SJI	September-03	1.435
PNY	October-99	0.98	PNY	October-03	1.11
ATG	September-99	0.09	ATG	September-03	0.27

CGC	December-99	1.34	CGC	December-03	0.89
LG	December-99	1.56	LG	December-03	1.91
GAS	December-99	2.63	GAS	December-03	1.99
NWNG	December-99	1.69	NWN	December-03	1.76
WGL	December-99	1.74	WGL	December-03	2.01
ATO	December-99	0.62	ATO	December-03	1.59
KSE	December-99	1.6	KSE	December-03	2.7
NJR	December-99	1.7	NJR	December-03	2.4
PGL	December-99	2.78	PGL	December-03	2.88
SJI	December-99	1.01	SJI	December-03	1.37
PNY	January-00	1.02	PNY	January-04	1.27
ATG	December-99	0.3	ATG	December-03	0.54
CGC	March-00	1.48	CGC	March-04	1.03
LG	March-00	1.45	LG	March-04	1.89
GAS	March-00	2.64	GAS	March-04	1.91
NWNG	March-00	1.88	NWN	March-04	1.99
WGL	March-00	1.72	WGL	March-04	1.88
ATO	March-00	0.55	ATO	March-04	1.64
KSE	March-00	1.88	KSE	March-04	2.7
NJR	March-00	1.7733	NJR	March-04	2.72
PGL	March-00	2.54	PGL	March-04	2.57
SJI	March-00	1.025	SJI	March-04	1.335
PNY	April-00	1.05	PNY	April-04	1.34
ATG	March-00	0.41	ATG	March-04	1
CGC	June-00	1.43	CGC	June-04	1.15
LG	June-00	1.46	LG	June-04	1.97
GAS	June-00	2.74	GAS	June-04	2.07
NWNG	June-00	1.55	NWN	June-04	1.79
WGL	June-00	1.75	WGL	June-04	1.85
ATO	June-00	0.58	ATO	June-04	1.73
KSE	June-00	2.13	KSE	June-04	2.8
NJR	June-00	1.78	NJR	June-04	2.62
PGL	June-00	2.65	PGL	June-04	2.5
SJI	June-00	1.02	SJI	June-04	1.39
PNY	July-00	0.99	PNY	July-04	1.38
ATG	June-00	0.26	ATG	June-04	0.33
CGC	September-00	1.39	CGC	September-04	1.11
LG	September-00	1.38	LG	September-04	1.9
GAS	September-00	2.91	GAS	September-04	1.86
NWN	September-00	1.5	NWN	September-04	1.74
WGL	September-00	1.77	WGL	September-04	1.87
ATO	September-00	1.03	ATO	September-04	1.67
KSE	September-00	2.23	KSE	September-04	2.79
NJR	September-00	1.8	NJR	September-04	2.56
PGL	September-00	2.71	PGL	September-04	2.57
SJI	September-00	1.035	SJI	September-04	1.47
PNY	October-00	1.01	PNY	October-04	1.3
ATG	September-00	0.27	ATG	September-04	0.31

CGC	December-00	1.46	CGC	December-04	1.07
LG	December-00	1.85	LG	December-04	1.82
GAS	December-00	2.95	GAS	December-04	2.15
NWN	December-00	1.77	NWN	December-04	1.88
WGL	December-00	2	WGL	December-04	1.94
ATO	December-00	1.27	ATO	December-04	1.89
KSE	December-00	2.41	KSE	December-04	2.69
NJR	December-00	1.9133	NJR	December-04	2.6
PGL	December-00	2.91	PGL	December-04	2.49
SJI	December-00	1.08	SJI	December-04	1.51
PNY	January-01	1.09	PNY	January-05	1.2
ATG	December-00	0.41	ATG	December-04	0.64
CGC	March-01	1.38	CGC	March-05	0.96
LG	March-01	1.92	LG	March-05	1.77
GAS	March-01	2.97	GAS	March-05	2.17
NWN	March-01	1.64	NWN	March-05	2.07
WGL	March-01	2.07	WGL	March-05	2.09
ATO	March-01	1.46	ATO	March-05	1.88
KSE	March-01	2.8	KSE	March-05	2.65
NJR	March-01	1.9466	NJR	March-05	2.62
PGL	March-01	3.05	PGL	March-05	2.4
SJI	March-01	1.1	SJI	March-05	1.58
PNY	April-01	1.12	PNY	April-05	1.18
ATG	March-01	0.83	ATG	March-05	1.14
CGC	June-01	1.57	CGC	June-05	0.92
LG	June-01	1.7	LG	June-05	1.87
GAS	June-01	2.9	GAS	June-05	2.15
NWN	June-01	1.68	NWN	June-05	2.14
WGL	June-01	2.07	WGL	June-05	2
ATO	June-01	1.52	ATO	June-05	1.85
KSE	June-01	2.61	KSE	June-05	2.48
NJR	June-01	1.9866	NJR	June-05	2.63
PGL	June-01	3.07	PGL	June-05	2.43
SJI	June-01	1.095	SJI	June-05	1.715
PNY	July-01	1.09	PNY	July-05	1.23
ATG	June-01	0.17	ATG	June-05	0.3
CGC	September-01	1.61	CGC	September-05	0.86
LG	September-01	1.61	LG	September-05	1.91
GAS	September-01	2.92	GAS	September-05	2.35
NWN	September-01	1.68	NWN	September-05	2.13
WGL	September-01	2.02	WGL	September-05	2.09
ATO	September-01	1.56	ATO	September-05	1.75
KSE	September-01	2.51	KSE	September-05	2.6
NJR	September-01	2.0066	NJR	September-05	2.65
PGL	September-01	3.16	PGL	September-05	2.26
SJI	September-01	1.11	SJI	September-05	1.787
PNY	October-01	1.19	PNY	October-05	1.33
ATG	September-01	0.09	ATG	September-05	0.19

CGC	December-01	1.41	CGC	December-05	0.93
LG	December-01	1.04	LG	December-05	2.35
GAS	December-01	3.06	GAS	December-05	2.29
NWN	December-01	1.87	NWN	December-05	2.09
WGL	December-01	1.6	WGL	December-05	2.12
ATO	December-01	1.36	ATO	December-05	1.84
KSE	December-01	2.48	KSE	December-05	2.42
NJR	December-01	2.02	NJR	December-05	2.97
PGL	December-01	3	PGL	December-05	2.3
SJI	December-01	1.075	SJI	December-05	1.717
PNY	January-02	1.04	PNY	January-06	1.34
ATG	December-01	0.45	ATG	December-05	0.85
CGC	March-02	1.46	CGC	March-06	1.06
LG	March-02	1.04	LG	March-06	2.26
GAS	March-02	3.11	GAS	March-06	2.25
NWN	March-02	2.2	NWN	March-06	2.14
WGL	March-02	1.25	WGL	March-06	1.65
ATO	March-02	1.24	ATO	March-06	1.83
KSE	March-02	2.38	KSE	March-06	2.12
NJR	March-02	0.7867	NJR	March-06	3.27
PGL	March-02	2.79	PGL	March-06	2.05
SJI	March-02	1.035	SJI	March-06	1.687
PNY	April-02	1.06	PNY	April-06	2.02
ATG	March-02	0.89	ATG	March-06	1.41
CGC	June-02	1.21	CGC	June-06	1.11
LG	June-02	1.19	LG	June-06	2.1
GAS	June-02	2.9	GAS	June-06	2.31
NWN	June-02	2.27	NWN	June-06	2.17
WGL	June-02	1.23	WGL	June-06	1.81
ATO	June-02	1.4	ATO	June-06	1.55
KSE	June-02	2.42	KSE	June-06	2.12
NJR	June-02	0.7967	NJR	June-06	3.06
PGL	June-02	2.79	PGL	June-06	1.61
SJI	June-02	1.075	SJI	June-06	1.667
PNY	July-02	1.11	PNY	July-06	1.92
ATG	June-02	0.22	ATG	June-06	0.25
CGC	September-02	1.13	CGC	September-06	1.08
LG	September-02	1.18	LG	September-06	2.3
GAS	September-02	2.97	GAS	September-06	2.76
NWN	September-02	2.23	NWN	September-06	2.13
WGL	September-02	1.14	WGL	September-06	1.88
ATO	September-02	1.45	ATO	September-06	1.83
NJR	September-02	0.8067	NJR	September-06	2.8
PGL	September-02	2.8	PGL	September-06	1.07
SJI	September-02	1.1	SJI	September-06	1.67
ATG	September-02	0.17	ATG	September-06	0.46

CGC	December-02	1.17	CGC	December-06	1.14
LG	December-02	1.57	LG	December-06	1.96
GAS	December-02	2.85	GAS	December-06	3.03
NWN	December-02	1.93	NWN	December-06	2.29
WGL	December-02	1.45	WGL	December-06	1.89
ATO	December-02	1.55	ATO	December-06	0.97
NJR	December-02	0.93	NJR	December-06	2.58
PGL	December-02	2.8	PGL	December-06	1.08
SJI	December-02	1.215	SJI	December-06	1.85
PNY	January-03	1.19	PNY	January-07	1.27
CGC	March-03	0.98	CGC	March-07	1.08
LG	March-03	1.61	LG	March-07	1.95
GAS	March-03	3.2	GAS	March-07	3.12
NWN	March-03	1.62	NWN	March-07	2.57
WGL	March-03	2.02	WGL	March-07	1.97
ATO	March-03	1.78	ATO	March-07	2.2
KSE	March-03	2.76	KSE	March-07	2.45
NJR	March-03	2.43	NJR	March-07	3.31
PGL	March-03	2.79	PGL	March-07	1.9
SJI	March-03	1.31	SJI	March-07	1.98
PNY	April-03	1.19	PNY	April-07	1.27
ATG	March-03	1.91	ATG	March-07	2.61
CGC	June-03	0.95	CGC	June-07	1.14
LG	June-03	1.77	LG	June-07	2.25
GAS	June-03	2.91	GAS	June-07	3.1
NWN	June-03	1.61	NWN	June-07	2.6
WGL	June-03	2.18	WGL	June-07	2.24
ATO	June-03	1.7	ATO	June-07	2.27
KSE	June-03	2.7	KSE	June-07	2.48
NJR	June-03	2.42	NJR	June-07	3.27
PGL	June-03	2.8	PGL	June-07	1.45
SJI	June-03	1.36	SJI	June-07	1.93
PNY	July-03	1.02	PNY	July-07	1.39
ATG	June-03	1.98	ATG	June-07	2.76
CGC	September-03	1.02	CGC	September-07	1.26
LG	September-03	1.84	LG	September-07	2.32
GAS	September-03	2.25	GAS	September-07	3.02
NWN	September-03	1.62	NWN	September-07	2.73
WGL	September-03	2.29	WGL	September-07	2.15
ATO	September-03	1.79	ATO	September-07	1.97
KSE	September-03	2.45	KSE	September-07	2.49
NJR	September-03	2.38	NJR	September-07	3.15
PGL	September-03	2.8	PGL	September-07	1.13
SJI	September-03	1.44	SJI	September-07	1.77
PNY	October-03	1.01	PNY	October-07	1.43
ATG	September-03	2.07	ATG	September-07	2.47

End Pd EPS		annual return	mean	median
0.9689	0.111153	0.111153		
1.1666	0.039249	0.039249		
2.33	0.002158	0.002158		
0.775	-0.01803	-0.01803		
0.505	0.007567	0.007567		
.	#VALUE!			
.	#VALUE!			
.	#VALUE!			
.	#VALUE!			
.	#VALUE!			
.	#VALUE!			
.	#VALUE!			
	#DIV/0!		0.02842	0.007567
0.8711	0.125789	0.125789		
1.1933	0.15377	0.15377		
2.27	0.046866	0.046866		
0.74	-0.00811	-0.00811		
0.985	0.048503	0.048503		
.	#VALUE!			
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.	#VALUE!			
.	#VALUE!			
.	#VALUE!			
.	#VALUE!			
.	#VALUE!			
	#DIV/0!		0.073364	0.048503
0.7688	0.048715	0.048715		
1.1933	0.142649	0.142649		
2.2	-0.01319	-0.01319		
0.765	0.011603	0.011603		
-0.095	0.146411	0.146411		
.	#VALUE!			
.	#VALUE!			
.	#VALUE!			
.	#VALUE!			
.	#VALUE!			
.	#VALUE!			
.	#VALUE!			
	#DIV/0!		0.067238	0.048715
0.7533	0.034471	0.034471		
1.2066	0.1628	0.1628		
2.13	0.007169	0.007169		
0.73	-0.00673	-0.00673		
0.68	0.023362	0.023362		
-0.215	-0.01672	-0.01672		
.	#VALUE!			
.	#VALUE!			
.	#VALUE!			
.	#VALUE!			
.	#VALUE!			
.	#VALUE!			

	#DIV/0!		0.034058	0.015265
0.6	-0.1865	-0.1865		
1.23	0.004107	0.004107		
2.06	0.015118	0.015118		
1.6333	0.002046	0.002046		
1.35	0.064844	0.064844		
0.8222	0.098572	0.098572		
1.2266	0.282565	0.282565		
1.73	0.00145	0.00145		
0.725	0.024928	0.024928		
0.72	0.11852	0.11852		
0.57	0.020772	0.020772		
	#DIV/0!			
	#DIV/0!		0.040584	0.020772
0.69	-0.17228	-0.17228		
1.19	-0.01024	-0.01024		
1.91	-0.01144	-0.01144		
1.6	-0.00413	-0.00413		
1.29	0.011978	0.011978		
1.15	0.149876	0.149876		
1.2533	0.148631	0.148631		
1.65	-0.04695	-0.04695		
0.845	0.068819	0.068819		
0.72	0.124683	0.124683		
0.955	0.06765	0.06765		
	#DIV/0!			
	#DIV/0!		0.02969	0.011978
0.74	-0.14271	-0.14271		
1.25	-0.02619	-0.02619		
1.95	0.005195	0.005195		
1.64	-0.02481	-0.02481		
1.4	0.037136	0.037136		
1.1867	0.204119	0.204119		
1.26	0.193974	0.193974		
1.71	-0.01411	-0.01411		
0.815	0.089466	0.089466		
0.7	0.129555	0.129555		
0.025	#NUM!	-		
	#DIV/0!			
	#DIV/0!		0.045162	0.021165
0.75	-0.13014	-0.13014		
1.36	0.015272	0.015272		
1.93	0.006584	0.006584		
1.64	-0.0175	-0.0175		
1.45	0.061979	0.061979		
1.23	0.222219	0.222219		
1.28	0.229576	0.229576		
1.78	-0.03469	-0.03469		
0.755	0.068836	0.068836		
0.76	0.115975	0.115975		
-0.095	-0.10791	-0.10791		
	#DIV/0!			

	#DIV/0!		0.039109	0.015272
0.81	-0.08189	-0.08189		
1.68	0.056194	0.056194		
1.97	0.014468	0.014468		
1.56	0.010967	0.010967		
1.68	0.099393	0.099393		
1.4	0.238207	0.238207		
1.3067	0.17738	0.17738		
2.09	-0.0082	-0.0082		
0.82	0.063089	0.063089		
0.78	0.072286	0.072286		
0.53	0.047625	0.047625		
	#DIV/0!			
	#DIV/0!		0.062683	0.056194
0.9	0.057371	0.057371		
1.9	0.124091	0.124091		
2.07	0.042877	0.042877		
1.6733	0.083659	0.083659		
1.97	0.122693	0.122693		
1.64	0.281075	0.281075		
1.34	0.106692	0.106692		
2.55	0.069366	0.069366		
0.955	0.064049	0.064049		
0.9	0.084757	0.084757		
0.81	-0.02464	-0.02464		
	#DIV/0!			
	#DIV/0!		0.091999	0.083659
0.89	0.117838	0.117838		
2	0.129227	0.129227		
2.23	0.055014	0.055014		
1.7599	0.23904	0.23904		
1.98	0.108788	0.108788		
1.65	0.273865	0.273865		
1.3733	0.070251	0.070251		
2.83	0.067413	0.067413		
0.925	0.029484	0.029484		
0.92	0.059537	0.059537		
0.06	#NUM!	-		
	#DIV/0!			
	#DIV/0!		0.115046	0.08952
0.94	0.170953	0.170953		
1.88	0.128301	0.128301		
2.41	0.066906	0.066906		
1.9466	0.310439	0.310439		
1.86	0.102264	0.102264		
1.51	0.230941	0.230941		
1.3733	0.055441	0.055441		
2.95	0.088681	0.088681		
0.885	0.027497	0.027497		
0.83	0.036183	0.036183		
-0.04	-0.28726	-0.28726		
	#DIV/0!			

	#DIV/0!		0.084577	0.088681
0.97	0.12295	0.12295		
1.9	0.108143	0.108143		
2.41	0.059854	0.059854		
1.9266	0.211815	0.211815		
1.83	0.085099	0.085099		
1.47	0.197228	0.197228		
1.3933	0.039476	0.039476		
2.99	0.098954	0.098954		
0.875	0.0198	0.0198		
0.87	0.037802	0.037802		
0.53	0.050622	0.050622		
	#DIV/0!			
	#DIV/0!		0.093795	0.085099
0.94	0	0		
1.75	0.005797	0.005797		
2.33	0.033788	0.033788		
2.0033	0.093716	0.093716		
1.64	0.031262	0.031262		
1.39	0.129739	0.129739		
1.4466	0.058259	0.058259		
3.03	0.082088	0.082088		
0.82	-0.00996	-0.00996		
0.85	0.018469	0.018469		
0.88	-0.00422	-0.00422		
	#DIV/0!			
			0.039904	0.031262
	-0.00766	-0.00766		
	0.011365	0.011365		
	0.046203	0.046203		
	0.019756	0.019756		
	0.063113	0.063113		
	0.088957	0.088957		
	0.062229	0.062229		
	0.096187	0.096187		
	0.028206	0.028206		
	0.040265	0.040265		
	#NUM!	-		
	#DIV/0!			
	#DIV/0!		0.044862	0.043234
	-0.02702	-0.02702		
	0.033946	0.033946		
	0.062145	0.062145		
	-0.0056	-0.0056		
	0.088051	0.088051		
	0.079518	0.079518		
	0.061594	0.061594		
	0.076484	0.076484		
	0.006548	0.006548		
	0.053731	0.053731		
	-0.22923	-0.22923		
	#DIV/0!			

	#DIV/0!		0.018197	0.053731
0.87	-0.05262	-0.05262		
1.7	0.030073	0.030073		
2.62	0.075255	0.075255		
1.76	-0.01283	-0.01283		
1.87	0.082868	0.082868		
1.47	0.109838	0.109838		
1.52	0.068391	0.068391		
2.76	0.04325	0.04325		
0.845	0.021854	0.021854		
0.95	0.068071	0.068071		
0.82	-0.02842	-0.02842		
	#DIV/0!			
	#DIV/0!		0.036885	0.04325
0.75	0	0		
1.52	0.020772	0.020772		
2.55	0.052251	0.052251		
1.51	-0.00704	-0.00704		
1.7	0.03701	0.03701		
1.65	0.173151	0.173151		
1.5334	0.064698	0.064698		
2.29	0.002195	0.002195		
0.725	-0.00511	-0.00511		
1	0.081856	0.081856		
0.86	-0.05366	-0.05366		
	#DIV/0!			
	#DIV/0!		0.033284	0.020772
	0.051447	0.051447		
	0.012626	0.012626		
	0.05099	0.05099		
	0.006431	0.006431		
	0.029469	0.029469		
	0.212198	0.212198		
	0.067016	0.067016		
	-0.00228	-0.00228		
	-0.03624	-0.03624		
	0.097205	0.097205		
	-0.32263	-0.32263		
	#DIV/0!			
	#DIV/0!		0.015113	0.029469
	0.083225	0.083225		
	0.028673	0.028673		
	0.056604	0.056604		
	-0.0143	-0.0143		
	0.030286	0.030286		
	0.250151	0.250151		
	0.065197	0.065197		
	0.014921	0.014921		
	0.001708	0.001708		
	0.098453	0.098453		
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#DIV/0!		0.061492	0.043445
0.147415	0.147415		
0.025436	0.025436		
0.041087	0.041087		
-0.03609	-0.03609		
-0.00372	-0.00372		
0.192018	0.192018		
0.066468	0.066468		
0.025054	0.025054		
-0.03069	-0.03069		
0.077357	0.077357		
-0.16282	-0.16282		
#DIV/0!			
#DIV/0!		0.031047	0.025436
0.153128	0.153128		
0.05245	0.05245		
0.068542	0.068542		
-0.01274	-0.01274		
0.04528	0.04528		
0.054138	0.054138		
0.070631	0.070631		
0.101617	0.101617		
0.014476	0.014476		
0.068929	0.068929		
-0.18565	-0.18565		
#DIV/0!			
#DIV/0!		0.039164	0.054138
0.137752	0.137752		
0.050107	0.050107		
0.059803	0.059803		
0.02069	0.02069		
-0.03581	-0.03581		
0.070769	0.070769		
0.070275	0.070275		
0.088438	0.088438		
0.04314	0.04314		
0.076484	0.076484		
0.480166	0.480166		
#DIV/0!			
#DIV/0!		0.096529	0.070275
0.136219	0.136219		
0.041466	0.041466		
0.061456	0.061456		
0.033355	0.033355		
0.006826	0.006826		
-0.14413	-0.14413		
0.067148	0.067148		
0.100412	0.100412		
0.047788	0.047788		
0.065622	0.065622		
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#DIV/0!		0.041617	0.054622
0.134109	0.134109		
-0.01836	-0.01836		
0.074911	0.074911		
0.020212	0.020212		
0.008811	0.008811		
-0.18423	-0.18423		
0.067993	0.067993		
0.073927	0.073927		
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0.069366	0.069366		
-0.13262	-0.13262		
#DIV/0!			
#DIV/0!		0.015237	0.053481
0.132413	0.132413		
-0.06534	-0.06534		
0.062694	0.062694		
0.029547	0.029547		
-0.03336	-0.03336		
-0.23901	-0.23901		
0.072554	0.072554		
-0.00098	-0.00098		
0.017841	0.017841		
0.03929	0.03929		
-0.15652	-0.15652		
#DIV/0!			
#DIV/0!		-0.01281	0.017841
0.125865	0.125865		
-0.07566	-0.07566		
0.052838	0.052838		
-0.03125	-0.03125		
-0.0304	-0.0304		
-0.23001	-0.23001		
0.066998	0.066998		
-0.0163	-0.0163		
0.024742	0.024742		
0.018502	0.018502		
0.442798	0.442798		
#DIV/0!			
#DIV/0!		0.031648	0.018502
0.102736	0.102736		
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0.04826	0.04826		
-0.06308	-0.06308		
-0.01232	-0.01232		
-0.09121	-0.09121		
0.069983	0.069983		
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0.039918	0.039918		
0.050294	0.050294		
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-0.00664	-0.00664		
0.051844	0.051844		
-0.02097	-0.02097		
0.022456	0.022456		
-0.0359	-0.0359		
0.082517	0.082517		
-0.00676	-0.00676		
0.054032	0.054032		
0.057978	0.057978		
-0.06216	-0.06216		
#DIV/0!			
#DIV/0!		0.022184	0.022456
0.100748	0.100748		
0.023448	0.023448		
0.062552	0.062552		
-0.04879	-0.04879		
0.059941	0.059941		
0.012359	0.012359		
0.077041	0.077041		
0.001646	0.001646		
0.076204	0.076204		
0.071395	0.071395		
-0.01452	-0.01452		
#DIV/0!			
#DIV/0!		0.038366	0.059941
0.130855	0.130855		
-0.01555	-0.01555		
0.046275	0.046275		
-0.02512	-0.02512		
0.042877	0.042877		
0.020772	0.020772		
0.080057	0.080057		
0.009164	0.009164		
0.065366	0.065366		
0.051984	0.051984		
0.542879	0.542879		
#DIV/0!			
#DIV/0!		0.086323	0.046275
0.140974	0.140974		
-0.03283	-0.03283		
0.037518	0.037518		
-0.01156	-0.01156		
0.022221	0.022221		
0.038735	0.038735		
0.080295	0.080295		
0.028868	0.028868		
0.080292	0.080292		
0.072324	0.072324		
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0.015272	0.015272		
-0.03823	-0.03823		
-0.01926	-0.01926		
0.073685	0.073685		
0.021064	0.021064		
0.062033	0.062033		
0.022886	0.022886		
0	0		
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-0.06893	-0.06893		
-0.15367	-0.15367		
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-0.05781	-0.05781		
-0.1511	-0.1511		
0.055024	0.055024		
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-0.01026	-0.01026		
-0.02742	-0.02742		
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0.037331	0.037331		
-0.01699	-0.01699		
-0.12502	-0.12502		
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0.04935	0.04935		
0.090564	0.090564		
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0.265469	0.265469		
0.139754	0.139754		
0.090035	0.090035		
0.008874	0.008874		
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0.094716	0.094716		
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0.00294	0.00294		
0.06829	0.06829		
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0.101464	0.101464		
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0.013835	0.013835		
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0.092048	0.092048		
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0.02786	0.02786		
0.079686	0.079686		
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0.002407	0.002407		
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0.050345	0.050345		
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#DIV/0!			

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0.290578	0.290578		
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0.110833	0.110833		
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0.080327	0.080327		
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0.016399	0.016399		
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		0.033629	0.036826
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0.061823	0.061823		
0.015938	0.015938		
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0.07816	0.07816		
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0.080447	0.080447		
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		0.041449	0.068394
0.054248	0.054248		
0.059662	0.059662		
0.076356	0.076356		
0.139362	0.139362		
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0.024244	0.024244		
0.004057	0.004057		
0.072589	0.072589		
-0.20296	-0.20296		
0.052938	0.052938		
0.090821	0.090821		
0.045157	0.045157		

0.033402 0.053593

End. Pd.	avg mean ret	avg median ret
March-94	7.336%	4.850%
June-94	6.724%	4.871%
September-94	3.406%	1.527%
December-94	4.058%	2.077%
March-95	2.969%	1.198%
June-95	4.516%	2.117%
September-95	3.911%	1.527%
December-95	6.268%	5.619%
March-96	9.200%	8.366%
June-96	11.505%	8.952%
September-96	8.458%	8.868%
December-96	9.379%	8.510%
March-97	3.990%	3.126%
June-97	4.486%	4.323%
September-97	1.820%	5.373%
December-97	3.688%	4.325%
March-98	3.328%	2.077%
June-98	1.511%	2.947%
September-98	6.149%	4.345%
December-98	3.105%	2.544%
March-99	3.916%	5.414%
June-99	9.653%	7.027%
September-99	4.162%	5.462%
December-99	1.524%	5.348%
March-00	-1.281%	1.784%
June-00	3.165%	1.850%
September-00	0.492%	1.380%
December-00	2.218%	2.246%
March-01	3.837%	5.994%
June-01	8.632%	4.627%
September-01	4.568%	3.813%
December-01	1.725%	2.106%
March-02	1.202%	3.025%
June-02	1.345%	2.956%
September-02	-0.425%	-1.026%
December-02	5.414%	4.174%
March-03	5.863%	4.681%
June-03	6.903%	4.935%
September-03	8.408%	6.490%
December-03	6.102%	5.412%
March-04	7.053%	6.558%
June-04	5.901%	6.609%
September-04	3.593%	4.771%
December-04	2.134%	1.976%
March-05	1.175%	0.777%
June-05	1.969%	2.739%
September-05	2.542%	2.867%
December-05	5.247%	6.915%
March-06	8.155%	8.703%
June-06	6.051%	2.912%
September-06	8.776%	8.497%

December-06	2.575%	3.004%
March-07	3.363%	3.683%
June-07	4.145%	6.839%
September-07	3.340%	5.359%

OFTIC	STATPERS	CNAME	NUMEST	MEDEST	MEANEST	STDEV	NUMEST
ATG	March-89	ATLANTA GAS LT	13	1.1	1.15	0.13	
ATO	March-89	ATMOS ENERGY CP	1	5	5	0	
NJR	March-89	NEW JERSEY RES	4	7.5	7	1.41	
PGL	March-89	PEOPLES ENERGY	4	5.5	5.25	2.5	
SJI	March-89	SO JERSEY INDS	1	4	4	0	
							4.6
ATG	June-89	ATLANTA GAS LT	13	1	1.04	0.1	
ATO	June-89	ATMOS ENERGY CP	1	5	5	0	
NJR	June-89	NEW JERSEY RES	4	7.5	7	1.41	
PGL	June-89	PEOPLES ENERGY	5	5	5	2.24	
SJI	June-89	SO JERSEY INDS	1	4	4	0	
							4.8
ATG	September-89	ATLANTA GAS LT	12	0.99	0.99	0.09	
ATO	September-89	ATMOS ENERGY CP	1	5	5	0	
NJR	September-89	NEW JERSEY RES	4	7.5	7	1.41	
PGL	September-89	PEOPLES ENERGY	4	4.5	4.5	1.29	
SJI	September-89	SO JERSEY INDS	1	4	4	0	
							4.4
ATG	December-89	ATLANTA GAS LT	12	1.17	1.18	0.06	
ATO	December-89	ATMOS ENERGY CP	1	5	5	0	
NJR	December-89	NEW JERSEY RES	4	7.5	7	1.41	
PGL	December-89	PEOPLES ENERGY	6	4	4.5	1.64	
SJI	December-89	SO JERSEY INDS	1	4	4	0	
							4.8
ATG	March-90	ATLANTA GAS LT	14	1.17	1.17	0.05	
ATO	March-90	ATMOS ENERGY CP	1	3	3	0	
GAS	March-90	NICOR INC	6	6	5.83	1.6	
NJR	March-90	NEW JERSEY RES	3	7	6.67	1.53	
NWNG	March-90	NW NATURAL GAS	4	4.5	4.75	1.71	
PGL	March-90	PEOPLES ENERGY	6	4	4.5	1.64	
PNY	March-90	PIEDMONT NAT GA	1	17.5	17.5	0	
SJI	March-90	SO JERSEY INDS	1	4	4	0	
WGL	March-90	WASH GAS LT	4	5	5	1.16	
							4.444444
ATG	June-90	ATLANTA GAS LT	13	1.17	1.18	0.04	
ATO	June-90	ATMOS ENERGY CP	2	4.5	4.5	2.12	
CGC	June-90	CASCADE NAT GAS	1	8	8	0	
GAS	June-90	NICOR INC	6	6	5.67	2.34	
NJR	June-90	NEW JERSEY RES	5	7	7.4	2.61	
NWNG	June-90	NW NATURAL GAS	5	4	4.2	1.09	
PGL	June-90	PEOPLES ENERGY	7	4	4.5	1.55	
PNY	June-90	PIEDMONT NAT GA	1	15	15	0	
SJI	June-90	SO JERSEY INDS	1	4	4	0	
WGL	June-90	WASH GAS LT	4	5	4.75	1.5	
							4.5
ATG	September-90	ATLANTA GAS LT	15	1.13	1.14	0.05	
ATO	September-90	ATMOS ENERGY CP	2	4.5	4.5	2.12	
CGC	September-90	CASCADE NAT GAS	1	8	8	0	
GAS	September-90	NICOR INC	7	7	6.29	1.98	
NJR	September-90	NEW JERSEY RES	6	9	8.33	2.58	

NWNG	September-90	NW NATURAL GAS	6	4	4.33	1.03	
PGL	September-90	PEOPLES ENERGY	8	4.25	4.94	2.48	
PNY	September-90	PIEDMONT NAT GA	1	15	15	0	
SJI	September-90	SO JERSEY INDS	1	4	4	0	
WGL	September-90	WASH GAS LT	5	5	4.8	1.3	
							5.2
ATG	December-90	ATLANTA GAS LT	13	1.2	1.2	0.04	
ATO	December-90	ATMOS ENERGY CP	2	4.5	4.5	2.12	
CGC	December-90	CASCADE NAT GAS	1	8	8	0	
GAS	December-90	NICOR INC	9	7	6.67	2.45	
NJR	December-90	NEW JERSEY RES	7	10	8.81	2.68	
NWNG	December-90	NW NATURAL GAS	7	4	4.71	1.38	
PGL	December-90	PEOPLES ENERGY	10	3.75	4.65	2.29	
PNY	December-90	PIEDMONT NAT GA	2	11.63	11.63	1.94	
SJI	December-90	SO JERSEY INDS	1	4	4	0	
WGL	December-90	WASH GAS LT	6	4.5	4.5	1.38	
							5.8
ATG	March-91	ATLANTA GAS LT	14	1.17	1.19	0.03	
ATO	March-91	ATMOS ENERGY CP	2	4.5	4.5	2.12	
CGC	March-91	CASCADE NAT GAS	1	8	8	0	
GAS	March-91	NICOR INC	8	6.5	6.13	1.64	
NJR	March-91	NEW JERSEY RES	7	7	8.29	5.62	
NWNG	March-91	NW NATURAL GAS	7	4	4.71	1.38	
PGL	March-91	PEOPLES ENERGY	9	4	4.83	2.34	
PNY	March-91	PIEDMONT NAT GA	3	10	9.33	4.04	
SJI	March-91	SO JERSEY INDS	1	4	4	0	
WGL	March-91	WASH GAS LT	6	4.5	4.5	1.05	
							5.8
ATG	June-91	ATLANTA GAS LT	15	1.15	1.15	0.05	
ATO	June-91	ATMOS ENERGY CP	1	6	6	0	
CGC	June-91	CASCADE NAT GAS	1	8	8	0	
GAS	June-91	NICOR INC	8	6.5	6.38	1.3	
NJR	June-91	NEW JERSEY RES	7	7	7.86	5.05	
NWNG	June-91	NW NATURAL GAS	7	5	4.86	1.34	
PGL	June-91	PEOPLES ENERGY	8	4.5	5.06	2.4	
PNY	June-91	PIEDMONT NAT GA	4	8	8.5	3.7	
SJI	June-91	SO JERSEY INDS	1	4	4	0	
WGL	June-91	WASH GAS LT	7	4	4.43	0.98	
							5.9
ATG	September-91	ATLANTA GAS LT	15	1.1	1.1	0.04	
ATO	September-91	ATMOS ENERGY CP	2	8.75	8.75	3.89	
CGC	September-91	CASCADE NAT GAS	2	5.5	5.5	3.54	
GAS	September-91	NICOR INC	6	5	5.67	1.51	
NJR	September-91	NEW JERSEY RES	6	4	5.45	2.55	
NWNG	September-91	NW NATURAL GAS	7	4	4.57	1.4	
PGL	September-91	PEOPLES ENERGY	6	4.5	4.58	1.43	
PNY	September-91	PIEDMONT NAT GA	5	8	7.6	2.61	
SJI	September-91	SO JERSEY INDS	1	4	4	0	
WGL	September-91	WASH GAS LT	6	4	4.17	1.17	
							5.6
ATG	December-91	ATLANTA GAS LT	15	1.2	1.21	0.08	
ATO	December-91	ATMOS ENERGY CP	2	7.25	7.25	6.01	

CGC	December-91	CASCADE NAT GAS	4	4.5	5	2.16	
GAS	December-91	NICOR INC	6	5	5.33	1.03	
NJR	December-91	NEW JERSEY RES	6	5.5	7.33	4.97	
NWNG	December-91	NW NATURAL GAS	8	4	4.5	1.31	
PGL	December-91	PEOPLES ENERGY	5	5	4.7	1.56	
PNY	December-91	PIEDMONT NAT GA	5	6	6.6	3.29	
SJI	December-91	SO JERSEY INDS	1	4	4	0	
WGL	December-91	WASH GAS LT	7	4	3.71	0.76	
							5.9
ATG	March-92	ATLANTA GAS LT	14	1.13	1.13	0.04	
ATO	March-92	ATMOS ENERGY CP	2	7.25	7.25	6.01	
CGC	March-92	CASCADE NAT GAS	4	4.5	5	2.16	
GAS	March-92	NICOR INC	6	5	5.17	1.17	
NJR	March-92	NEW JERSEY RES	6	6	7	3.85	
NWNG	March-92	NW NATURAL GAS	9	4	4.39	1.27	
PGL	March-92	PEOPLES ENERGY	6	3.75	4.5	2.49	
PNY	March-92	PIEDMONT NAT GA	5	10	8	2.83	
SJI	March-92	SO JERSEY INDS	1	4	4	0	
WGL	March-92	WASH GAS LT	7	4	3.86	0.69	
							6
ATG	June-92	ATLANTA GAS LT	13	1.13	1.12	0.03	
ATO	June-92	ATMOS ENERGY CP	2	7.75	7.75	5.3	
CGC	June-92	CASCADE NAT GAS	3	4	5	2.65	
GAS	June-92	NICOR INC	5	5	5.4	1.52	
NJR	June-92	NEW JERSEY RES	5	7	8.6	6.43	
NWNG	June-92	NW NATURAL GAS	9	4	4.5	1.46	
PGL	June-92	PEOPLES ENERGY	6	3.75	4.67	2.32	
PNY	June-92	PIEDMONT NAT GA	5	9	7.8	2.68	
SJI	June-92	SO JERSEY INDS	1	4	4	0	
WGL	June-92	WASH GAS LT	6	4	4	0.89	
							5.5
ATG	September-92	ATLANTA GAS LT	13	1.13	1.12	0.02	
ATO	September-92	ATMOS ENERGY CP	2	7.75	7.75	5.3	
CGC	September-92	CASCADE NAT GAS	2	6	6	2.83	
GAS	September-92	NICOR INC	5	5	5.4	1.52	
NJR	September-92	NEW JERSEY RES	3	7	6.67	3.51	
NWNG	September-92	NW NATURAL GAS	7	4	4.79	1.52	
PGL	September-92	PEOPLES ENERGY	6	3.75	4.67	2.32	
PNY	September-92	PIEDMONT NAT GA	5	9	7.8	2.68	
SJI	September-92	SO JERSEY INDS	1	4	4	0	
WGL	September-92	WASH GAS LT	6	4.5	4.17	0.98	
							5
ATG	December-92	ATLANTA GAS LT	14	1.19	1.2	0.06	
ATO	December-92	ATMOS ENERGY CP	2	7.75	7.75	5.3	
CGC	December-92	CASCADE NAT GAS	2	6	6	2.83	
GAS	December-92	NICOR INC	6	5.5	5.5	1.38	
NJR	December-92	NEW JERSEY RES	5	7	8.8	6.83	
NWNG	December-92	NW NATURAL GAS	5	4	4.6	1.34	
PGL	December-92	PEOPLES ENERGY	7	4	4.71	1.87	
PNY	December-92	PIEDMONT NAT GA	6	9	8	2.45	
SJI	December-92	SO JERSEY INDS	1	4	4	0	
WGL	December-92	WASH GAS LT	7	5	4.43	1.13	

							5.5
ATG	March-93	ATLANTA GAS LT	12	1.17	1.16	0.04	
ATO	March-93	ATMOS ENERGY CP	2	10.75	10.75	1.06	
CGC	March-93	CASCADE NAT GAS	2	6	6	2.83	
GAS	March-93	NICOR INC	6	5.5	5.5	1.38	
NJR	March-93	NEW JERSEY RES	5	5	8.4	7.02	
NWNG	March-93	NW NATURAL GAS	6	6	5.72	1.94	
PGL	March-93	PEOPLES ENERGY	8	4.5	4.75	1.73	
PNY	March-93	PIEDMONT NAT GA	6	8	7.5	2.17	
SJI	March-93	SO JERSEY INDS	1	4	4	0	
WGL	March-93	WASH GAS LT	7	5	4.43	1.13	
							5.5
ATG	June-93	ATLANTA GAS LT	13	1.15	1.15	0.03	
ATO	June-93	ATMOS ENERGY CP	2	10.75	10.75	1.06	
CGC	June-93	CASCADE NAT GAS	1	8	8	0	
GAS	June-93	NICOR INC	7	6	6.29	2.21	
NJR	June-93	NEW JERSEY RES	6	6	7.75	6.24	
NWNG	June-93	NW NATURAL GAS	7	6	5.61	1.79	
PGL	June-93	PEOPLES ENERGY	8	4.5	4.88	2.01	
PNY	June-93	PIEDMONT NAT GA	5	8	7.4	2.41	
SJI	June-93	SO JERSEY INDS	1	4	4	0	
WGL	June-93	WASH GAS LT	6	4.5	4.33	1.21	
							5.6
ATG	September-93	ATLANTA GAS LT	14	1.13	1.12	0.04	
ATO	September-93	ATMOS ENERGY CP	3	10	10.17	1.26	
CGC	September-93	CASCADE NAT GAS	2	6	6	2.83	
GAS	September-93	NICOR INC	7	7	6.43	2.23	
NJR	September-93	NEW JERSEY RES	6	6	7.75	6.24	
NWNG	September-93	NW NATURAL GAS	6	5.5	7.33	6.31	
PGL	September-93	PEOPLES ENERGY	8	5.25	5.25	2.1	
PNY	September-93	PIEDMONT NAT GA	6	7	7	2.37	
SJI	September-93	SO JERSEY INDS	1	4	4	0	
WGL	September-93	WASH GAS LT	7	5	4.71	1.5	
							6
ATG	December-93	ATLANTA GAS LT	14	1.13	1.13	0.04	
ATO	December-93	ATMOS ENERGY CP	3	11.5	10.83	1.61	
CGC	December-93	CASCADE NAT GAS	3	7	6.33	2.08	
GAS	December-93	NICOR INC	7	6	6.14	2.12	
NJR	December-93	NEW JERSEY RES	6	4.5	5.08	1.8	
NWNG	December-93	NW NATURAL GAS	6	5.5	7.33	6.31	
PGL	December-93	PEOPLES ENERGY	8	4.25	4.38	1.48	
PNY	December-93	PIEDMONT NAT GA	6	5.5	6.33	2.25	
SJI	December-93	SO JERSEY INDS	1	4	4	0	
WGL	December-93	WASH GAS LT	8	3.5	4.25	1.58	
							6.2
ATG	March-94	ATLANTA GAS LT	16	1.13	1.12	0.03	
ATO	March-94	ATMOS ENERGY CP	3	9	9.17	2.25	
CGC	March-94	CASCADE NAT GAS	3	7	6.33	2.08	
GAS	March-94	NICOR INC	7	6	6.14	2.12	
NJR	March-94	NEW JERSEY RES	6	4.5	5.08	1.8	
NWNG	March-94	NW NATURAL GAS	6	5.5	7.5	6.19	
PGL	March-94	PEOPLES ENERGY	8	4.25	4.38	1.48	

PNY	March-94	PIEDMONT NAT GA	6	5.5	6.33	2.25	
SJI	March-94	SO JERSEY INDS	2	3.5	3.5	0.71	
WGL	March-94	WASH GAS LT	9	4	4.33	1.5	
							6.6
ATG	June-94	ATLANTA GAS LT	17	1.15	1.14	0.03	
ATO	June-94	ATMOS ENERGY CP	2	9.5	9.5	0.71	
CGC	June-94	CASCADE NAT GAS	2	5.5	5.5	2.12	
GAS	June-94	NICOR INC	8	6	5.81	1.07	
NJR	June-94	NEW JERSEY RES	6	5	5.08	1.11	
NWNG	June-94	NW NATURAL GAS	6	6	7.83	6.08	
PGL	June-94	PEOPLES ENERGY	8	5	4.81	1.41	
PNY	June-94	PIEDMONT NAT GA	5	6	6.8	2.17	
SJI	June-94	SO JERSEY INDS	2	3.5	3.5	0.71	
WGL	June-94	WASH GAS LT	8	4.5	4.5	1.51	
							6.4
ATG	September-94	ATLANTA GAS LT	17	1.15	1.15	0.03	
ATO	September-94	ATMOS ENERGY CP	3	9	7.83	2.93	
CGC	September-94	CASCADE NAT GAS	3	5	5.33	1.53	
GAS	September-94	NICOR INC	8	6	5.69	0.96	
NJR	September-94	NEW JERSEY RES	6	5	4.75	0.61	
NWNG	September-94	NW NATURAL GAS	7	6	7.36	5.69	
PGL	September-94	PEOPLES ENERGY	8	3	3.44	0.98	
PNY	September-94	PIEDMONT NAT GA	6	6	6.67	1.97	
SJI	September-94	SO JERSEY INDS	2	3.5	3.5	0.71	
WGL	September-94	WASH GAS LT	8	4	4.13	1.13	
							6.8
ATG	December-94	ATLANTA GAS LT	17	1.18	1.18	0.03	
ATO	December-94	ATMOS ENERGY CP	3	9	7.83	2.93	
CGC	December-94	CASCADE NAT GAS	3	5	5.33	1.53	
GAS	December-94	NICOR INC	8	5.5	5.5	0.93	
NJR	December-94	NEW JERSEY RES	6	5	4.8	0.65	
NWNG	December-94	NW NATURAL GAS	7	4.5	4.93	1.43	
PGL	December-94	PEOPLES ENERGY	9	3	3.17	1.22	
PNY	December-94	PIEDMONT NAT GA	6	6	6.67	1.97	
SJI	December-94	SO JERSEY INDS	2	3.5	3.5	0.71	
WGL	December-94	WASH GAS LT	8	4	3.98	1.35	
							6.9
ATG	March-95	ATLANTA GAS LT	17	1.2	1.19	0.04	
ATO	March-95	ATMOS ENERGY CP	3	8	7.17	2.36	
CGC	March-95	CASCADE NAT GAS	3	4	4.33	0.58	
GAS	March-95	NICOR INC	9	5	5.06	1.13	
NJR	March-95	NEW JERSEY RES	6	5	4.8	0.65	
NWNG	March-95	NW NATURAL GAS	6	4.25	4.75	1.17	
PGL	March-95	PEOPLES ENERGY	9	3	2.94	1.33	
PNY	March-95	PIEDMONT NAT GA	6	5.5	6.42	2.15	
SJI	March-95	SO JERSEY INDS	2	3.5	3.5	0.71	
WGL	March-95	WASH GAS LT	6	4	3.97	1.6	
							6.7
ATG	June-95	ATLANTA GAS LT	17	1.2	1.2	0.04	
ATO	June-95	ATMOS ENERGY CP	3	9	8	1.73	
CGC	June-95	CASCADE NAT GAS	3	4	4.33	0.58	
GAS	June-95	NICOR INC	9	5	4.72	1.25	

LG	June-95	LACLEDE GAS	1	4.5	4.5	0	
NJR	June-95	NEW JERSEY RES	6	5	4.97	0.52	
NWNG	June-95	NW NATURAL GAS	7	4.5	4.79	1.07	
PGL	June-95	PEOPLES ENERGY	9	3	2.94	1.33	
PNY	June-95	PIEDMONT NAT GA	6	6	6.75	2.48	
SJI	June-95	SO JERSEY INDS	2	3.5	3.5	0.71	
WGL	June-95	WASH GAS LT	6	4	3.92	1.69	
							6.272727
ATG	September-95	ATLANTA GAS LT	17	1.25	1.25	0.08	
ATO	September-95	ATMOS ENERGY CP	5	9	7.6	1.95	
CGC	September-95	CASCADE NAT GAS	3	4	4.33	0.58	
GAS	September-95	NICOR INC	9	4	4.28	1.35	
LG	September-95	LACLEDE GAS	2	3.75	3.75	1.06	
NJR	September-95	NEW JERSEY RES	6	5	4.97	0.52	
NWNG	September-95	NW NATURAL GAS	6	4.5	4.83	1.17	
PGL	September-95	PEOPLES ENERGY	9	3	3	1.41	
PNY	September-95	PIEDMONT NAT GA	6	6	6.75	2.48	
SJI	September-95	SO JERSEY INDS	2	3.5	3.5	0.71	
WGL	September-95	WASH GAS LT	6	3	3.58	1.63	
							6.454545
ATG	December-95	ATLANTA GAS LT	14	1.39	1.37	0.08	
ATO	December-95	ATMOS ENERGY CP	5	9	7.4	2.3	
CGC	December-95	CASCADE NAT GAS	3	4	4.33	0.58	
GAS	December-95	NICOR INC	8	5	4.63	1.3	
LG	December-95	LACLEDE GAS	2	3.75	3.75	1.06	
NJR	December-95	NEW JERSEY RES	5	5	5.2	1.1	
NWNG	December-95	NW NATURAL GAS	6	4.5	4.83	1.17	
PGL	December-95	PEOPLES ENERGY	8	3	3.25	1.28	
PNY	December-95	PIEDMONT NAT GA	5	7	7.2	2.49	
SJI	December-95	SO JERSEY INDS	2	3.5	3.5	0.71	
WGL	December-95	WASH GAS LT	5	3	4	1.41	
							5.727273
ATG	March-96	AGL RESOURCES	13	1.4	1.39	0.06	
ATO	March-96	ATMOS ENERGY CP	4	7	7	1.83	
CGC	March-96	CASCADE NAT GAS	3	4	4.33	0.58	
GAS	March-96	NICOR INC	8	5	4.88	1.13	
LG	March-96	LACLEDE GAS	2	3.75	3.75	1.06	
NJR	March-96	NEW JERSEY RES	5	5	4.9	0.55	
NWNG	March-96	NW NATURAL GAS	6	4.5	4.92	1.2	
PGL	March-96	PEOP ENERGY CP	8	3	3.25	1.28	
PNY	March-96	PIEDMONT NAT GA	5	7	6.4	1.34	
SJI	March-96	SO JERSEY INDS	2	3.5	3.5	0.71	
WGL	March-96	WASH GAS LT	6	3.5	4	1.26	
							5.636364
ATG	June-96	AGL RESOURCES	14	1.4	1.39	0.06	
ATO	June-96	ATMOS ENERGY CP	5	8	8.6	3.91	
CGC	June-96	CASCADE NAT GAS	3	4	4.33	0.58	
GAS	June-96	NICOR INC	7	5	5.36	0.85	
LG	June-96	LACLEDE GAS	2	3.75	3.75	1.06	
NJR	June-96	NEW JERSEY RES	5	5	4.9	0.55	
NWNG	June-96	NW NATURAL GAS	6	4.5	4.75	1.41	
PGL	June-96	PEOP ENERGY CP	7	4	3.71	1.11	

PNY	June-96	PIEDMONT NAT GA	5	7	6.4	1.34	
SJI	June-96	SO JERSEY INDS	2	3.5	3.5	0.71	
WGL	June-96	WASH GAS LT	6	4	4.17	1.17	
							5.636364
ATG	September-96	AGL RESOURCES	14	1.4	1.39	0.03	
ATO	September-96	ATMOS ENERGY CP	5	8	8.6	3.91	
CGC	September-96	CASCADE NAT GAS	2	5.25	5.25	1.77	
GAS	September-96	NICOR INC	8	5	5.19	0.92	
LG	September-96	LACLEDE GAS	2	3.75	3.75	1.06	
NJR	September-96	NEW JERSEY RES	5	5	5.1	0.22	
NWNG	September-96	NW NATURAL GAS	7	5	5.07	1.3	
PGL	September-96	PEOP ENERGY CP	7	4	3.86	1.21	
PNY	September-96	PIEDMONT NAT GA	5	7	6.4	1.34	
SJI	September-96	SO JERSEY INDS	2	3.5	3.5	0.71	
WGL	September-96	WASH GAS LT	8	4	4.13	0.99	
							5.909091
ATG	December-96	AGL RESOURCES	14	1.5	1.49	0.04	
ATO	December-96	ATMOS ENERGY CP	6	8	9	4.65	
CGC	December-96	CASCADE NAT GAS	2	5.25	5.25	1.77	
GAS	December-96	NICOR INC	8	5	5.19	0.92	
LG	December-96	LACLEDE GAS	2	3.75	3.75	1.06	
NJR	December-96	NEW JERSEY RES	5	5	5.1	0.22	
NWNG	December-96	NW NATURAL GAS	7	5	4.93	1.37	
PGL	December-96	PEOP ENERGY CP	7	4	3.71	1.11	
PNY	December-96	PIEDMONT NAT GA	5	7	6.4	1.34	
SJI	December-96	SO JERSEY INDS	2	3.5	3.5	0.71	
WGL	December-96	WASH GAS LT	7	4	4.07	0.93	
							5.909091
ATG	March-97	AGL RESOURCES	14	1.45	1.46	0.03	
ATO	March-97	ATMOS ENERGY CP	6	8.4	7.8	1.92	
CGC	March-97	CASCADE NAT GAS	3	5	5.93	2.53	
GAS	March-97	NICOR INC	9	5.5	6.39	2.76	
LG	March-97	LACLEDE GAS	2	2.35	2.35	0.92	
NJR	March-97	NEW JERSEY RES	6	5	5.4	0.63	
NWNG	March-97	NW NATURAL GAS	7	4.2	4.74	1.36	
PGL	March-97	PEOP ENERGY CP	7	3	3.14	1.35	
PNY	March-97	PIEDMONT NAT GA	4	6	6.25	1.5	
SJI	March-97	SO JERSEY INDS	2	4	4	1.41	
WGL	March-97	WASH GAS LT	8	4	4.44	1.29	
							6.181818
ATG	June-97	AGL RESOURCES	14	1.45	1.45	0.03	
ATO	June-97	ATMOS ENERGY CP	7	9	8.66	2.51	
CGC	June-97	CASCADE NAT GAS	3	5	5.87	2.42	
GAS	June-97	NICOR INC	9	5.5	6.39	2.76	
LG	June-97	LACLEDE GAS	2	2.35	2.35	0.92	
NJR	June-97	NEW JERSEY RES	5	5	5.5	0.71	
NWNG	June-97	NW NATURAL GAS	6	5.05	5.02	1.41	
PGL	June-97	PEOP ENERGY CP	6	3.5	3	1.79	
PNY	June-97	PIEDMONT NAT GA	5	5	5.86	1.32	
SJI	June-97	SO JERSEY INDS	1	3	3	0	
WGL	June-97	WASH GAS LT	7	4	4.64	1.25	
							5.909091

ATG	September-97	AGL RESOURCES	14	1.4	1.42	0.02	
ATO	September-97	ATMOS ENERGY CP	8	9.25	8.74	2.37	
CGC	September-97	CASCADE NAT GAS	3	5	5.8	2.31	
GAS	September-97	NICOR INC	9	6	6.54	2.74	
LG	September-97	LACLEDE GAS	2	2.35	2.35	0.92	
NJR	September-97	NEW JERSEY RES	5	5	5.5	0.71	
NWNG	September-97	NW NATURAL GAS	6	5.05	5.02	1.41	
PGL	September-97	PEOP ENERGY CP	7	3.5	3.07	1.64	
PNY	September-97	PIEDMONT NAT GA	5	5	6.24	1.7	
SJI	September-97	SO JERSEY INDS	1	3	3	0	
WGL	September-97	WASH GAS LT	8	4	4.31	1.49	
							6.181818
ATG	December-97	AGL RESOURCES	12	1.33	1.37	0.12	
ATO	December-97	ATMOS ENERGY CP	8	9.5	9.43	2.83	
CGC	December-97	CASCADE NAT GAS	3	5	5.8	2.31	
GAS	December-97	NICOR INC	6	5.5	5.98	2.27	
KSE	December-97	KEYSPAN ENERGY	4	8	8.03	3.69	
LG	December-97	LACLEDE GAS	1	1.7	1.7	0	
NJR	December-97	NEW JERSEY RES	2	5.75	5.75	1.06	
NWNG	December-97	NW NATURAL GAS	5	5	4.62	1.15	
PGL	December-97	PEOP ENERGY CP	7	4	5.43	4.16	
PNY	December-97	PIEDMONT NAT GA	4	6.5	6.5	1.73	
SJI	December-97	SO JERSEY INDS	2	4	4	1.41	
WGL	December-97	WASH GAS LT	7	5	4.64	1.49	
							5.083333
ATG	March-98	AGL RESOURCES	12	1.3	1.32	0.11	
ATO	March-98	ATMOS ENERGY CP	6	9.5	9	3.22	
CGC	March-98	CASCADE NAT GAS	3	4	3.57	0.75	
GAS	March-98	NICOR INC	6	5.5	5.98	2.27	
KSE	March-98	KEYSPAN ENERGY	4	8	8.03	3.69	
LG	March-98	LACLEDE GAS	1	1.7	1.7	0	
NJR	March-98	NEW JERSEY RES	3	6	5.83	0.76	
NWNG	March-98	NW NATURAL GAS	6	5.05	5.35	2.06	
PGL	March-98	PEOP ENERGY CP	7	3.5	5.07	4.29	
PNY	March-98	PIEDMONT NAT GA	3	8	7.33	2.08	
SJI	March-98	SO JERSEY INDS	2	4	4	1.41	
WGL	March-98	WASH GAS LT	7	5	4.64	1.49	
							5
ATG	June-98	AGL RESOURCES	9	1.24	1.23	0.03	
ATO	June-98	ATMOS ENERGY CP	7	9	8.53	3.2	
CGC	June-98	CASCADE NAT GAS	4	3.4	3.38	0.72	
GAS	June-98	NICOR INC	7	6	7.26	3.96	
LG	June-98	LACLEDE GAS	1	1.7	1.7	0	
NJR	June-98	NEW JERSEY RES	3	6	5.83	0.76	
NWNG	June-98	NW NATURAL GAS	8	5	5.26	1.75	
PGL	June-98	PEOP ENERGY CP	9	4	5.61	4.24	
PNY	June-98	PIEDMONT NAT GA	3	8	7.33	2.08	
SJI	June-98	SO JERSEY INDS	2	4	4	1.41	
WGL	June-98	WASH GAS LT	8	4.75	4.63	1.38	
							5.545455
ATG	September-98	AGL RESOURCES	12	1.25	1.23	0.03	
ATO	September-98	ATMOS ENERGY CP	8	8.5	8.34	3.09	

CGC	September-98	CASCADE NAT GAS	4	3.4	3.38	0.72	
GAS	September-98	NICOR INC	7	6	7.26	3.96	
LG	September-98	LACLEDE GAS	1	1.7	1.7	0	
NJR	September-98	NEW JERSEY RES	3	6	5.83	0.76	
NWNG	September-98	NW NATURAL GAS	8	5	4.71	1.56	
PGL	September-98	PEOP ENERGY CP	9	4	5.61	4.24	
PNY	September-98	PIEDMONT NAT GA	3	8	7.33	2.08	
SJI	September-98	SO JERSEY INDS	2	4	4	1.41	
WGL	September-98	WASH GAS LT	7	5	4.71	1.47	
							5.818182
ATG	December-98	AGL RESOURCES	13	1.4	1.4	0.05	
ATO	December-98	ATMOS ENERGY CP	6	9	8.95	3.09	
CGC	December-98	CASCADE NAT GAS	4	3.4	3.38	0.72	
GAS	December-98	NICOR INC	6	5.5	5.48	1.36	
KSE	December-98	KEYSPAN ENRGY C	4	8	7.88	4.21	
LG	December-98	LACLEDE GAS	1	1.7	1.7	0	
NJR	December-98	NEW JERSEY RES	4	6	5.88	0.63	
NWNG	December-98	NW NATURAL GAS	5	5	4.42	0.91	
PGL	December-98	PEOP ENERGY CP	7	4	4.36	3.33	
PNY	December-98	PIEDMONT NAT GA	4	6.5	6.75	2.06	
SJI	December-98	SO JERSEY INDS	2	4	4	1.41	
WGL	December-98	WASH GAS LT	6	5	4.83	1.57	
							5.166667
ATG	March-99	AGL RESOURCES	10	1.35	1.35	0.05	
ATO	March-99	ATMOS ENERGY CP	6	9	8.95	3.09	
CGC	March-99	CASCADE NAT GAS	4	3.4	3.38	0.72	
GAS	March-99	NICOR INC	7	6	5.7	1.09	
KSE	March-99	KEYSPAN ENRGY C	4	8	7.88	4.21	
LG	March-99	LACLEDE GAS	1	4	4	0	
NJR	March-99	NEW JERSEY RES	4	6	6	0.82	
NWNG	March-99	NW NATURAL GAS	5	5	4.42	0.91	
PGL	March-99	PEOP ENERGY CP	7	4	4.64	3.38	
PNY	March-99	PIEDMONT NAT GA	5	6	6.6	1.82	
SJI	March-99	SO JERSEY INDS	2	4	4	1.41	
WGL	March-99	WASH GAS LT	8	5	4.75	1.36	
							5.25
ATG	June-99	AGL RESOURCES	9	1.35	1.33	0.04	
ATO	June-99	ATMOS ENERGY CP	6	7.85	8.12	3.85	
CGC	June-99	CASCADE NAT GAS	4	3.5	3.45	0.64	
GAS	June-99	NICOR INC	6	6	5.82	1.15	
KSE	June-99	KEYSPAN CP	4	8	7.88	4.21	
LG	June-99	LACLEDE GAS	2	2.85	2.85	1.63	
NJR	June-99	NEW JERSEY RES	5	6	6	0.71	
NWNG	June-99	NW NATURAL GAS	4	4.5	4.28	0.98	
PGL	June-99	PEOP ENERGY CP	7	4	4.64	3.38	
PNY	June-99	PIEDMONT NAT GA	5	6	6.1	1.24	
SJI	June-99	SO JERSEY INDS	2	4	4	1.41	
WGL	June-99	WASH GAS LT	7	5	4.71	1.47	
							5.083333
ATG	September-99	AGL RESOURCES	13	1	1	0.05	
ATO	September-99	ATMOS ENERGY CP	6	7.85	8.12	3.85	
CGC	September-99	CASCADE NAT GAS	4	3.5	3.45	0.64	

GAS	September-99	NICOR INC	7	6	6.13	1.34	
KSE	September-99	KEYSPAN CP	4	10	8.88	4.09	
LG	September-99	LACLEDE GAS	2	2.85	2.85	1.63	
NJR	September-99	NEW JERSEY RES	5	6	6	0.71	
NWNG	September-99	NW NATURAL GAS	5	5	4.42	0.91	
PGL	September-99	PEOP ENERGY CP	7	4	4.64	3.38	
PNY	September-99	PIEDMONT NAT GA	5	6	6.1	1.24	
SJI	September-99	SO JERSEY INDS	2	4	4	1.41	
WGL	September-99	WASH GAS LT	7	5	4.71	1.47	
							5.583333
ATG	December-99	AGL RESOURCES	16	1.1	1.13	0.09	
ATO	December-99	ATMOS ENERGY CP	7	7	7.39	2.6	
CGC	December-99	CASCADE NAT GAS	4	4.5	4.2	1.05	
GAS	December-99	NICOR INC	8	6.45	6.49	0.92	
KSE	December-99	KEYSPAN CP	6	10	9.08	2.65	
LG	December-99	LACLEDE GAS	2	3.5	3.5	0.71	
NJR	December-99	NEW JERSEY RES	5	6	5.9	0.55	
NWNG	December-99	NW NATURAL GAS	5	4	4.02	1.03	
PGL	December-99	PEOP ENERGY CP	8	4.5	5.13	2.7	
PNY	December-99	PIEDMONT NAT GA	7	6	6.07	1.17	
SJI	December-99	SO JERSEY INDS	3	3	3.67	1.15	
WGL	December-99	WASH GAS LT	8	4.75	4.63	1.38	
							6.583333
ATG	March-00	AGL RESOURCES	16	1.1	1.13	0.08	
ATO	March-00	ATMOS ENERGY CP	8	7	7.09	2.19	
CGC	March-00	CASCADE NAT GAS	4	4.5	4.2	1.05	
GAS	March-00	NICOR INC	9	6	6.21	1.19	
KSE	March-00	KEYSPAN CP	7	10	9.16	2.36	
LG	March-00	LACLEDE GAS	2	3.5	3.5	0.71	
NJR	March-00	NEW JERSEY RES	5	6	6.1	0.74	
NWNG	March-00	NW NATURAL GAS	5	4	4.02	1.03	
PGL	March-00	PEOP ENERGY CP	8	4.5	5.13	2.7	
PNY	March-00	PIEDMONT NAT GA	7	6	6	1.15	
SJI	March-00	SO JERSEY INDS	4	5	4.5	1	
WGL	March-00	WASH GAS LT	8	4.75	4.63	1.38	
							6.916667
ATG	June-00	AGL RESOURCES	15	1.11	1.12	0.03	
ATO	June-00	ATMOS ENERGY CP	8	7	7.09	2.19	
CGC	June-00	CASCADE NAT GAS	3	5	4.27	1.27	
GAS	June-00	NICOR INC	8	6.45	6.24	1.27	
KSE	June-00	KEYSPAN CP	8	10	9.64	1.53	
LG	June-00	LACLEDE GAS	2	3.5	3.5	0.71	
NJR	June-00	NEW JERSEY RES	4	6.25	6.38	0.48	
NWNG	June-00	NW NATURAL GAS	4	4	4.03	1.18	
PGL	June-00	PEOP ENERGY CP	8	4.5	5.19	2.64	
PNY	June-00	PIEDMONT NAT GA	6	5.5	5.67	0.82	
SJI	June-00	SO JERSEY INDS	4	5	5	0	
WGL	June-00	WASH GAS LT	8	4.75	4.63	1.38	
							6.5
ATG	September-00	AGL RESOURCES	15	1.2	1.2	0.02	
ATO	September-00	ATMOS ENERGY CP	7	7	6.67	2	
CGC	September-00	CASCADE NAT GAS	3	5	4.27	1.27	

GAS	September-00	NICOR INC	8	6.45	6.24	1.27	
KSE	September-00	KEYSPAN CP	9	10	9.68	1.44	
LG	September-00	LACLEDE GAS	3	4	3.67	0.58	
NJR	September-00	NEW JERSEY RES	4	6.25	6.38	0.48	
NWN	September-00	NW NATURAL GAS	4	5	4.53	1.02	
PGL	September-00	PEOP ENERGY CP	8	6	6.06	2.18	
PNY	September-00	PIEDMONT NAT GA	6	5.5	5.67	0.82	
SJI	September-00	SO JERSEY INDS	4	5	5	0	
WGL	September-00	WASH GAS LT	7	5	4.71	1.47	
							6.5
ATG	December-00	AGL RESOURCES	15	1.34	1.33	0.04	
ATO	December-00	ATMOS ENERGY CP	5	7	6.34	1.54	
CGC	December-00	CASCADE NAT GAS	4	4.5	4.2	1.05	
GAS	December-00	NICOR INC	7	6	6.13	1.34	
KSE	December-00	KEYSPAN CP	8	10	9.64	1.53	
LG	December-00	LACLEDE GAS	3	4	3.67	0.58	
NJR	December-00	NEW JERSEY RES	3	6.5	6.5	0.5	
NWN	December-00	NW NATURAL GAS	5	5	4.42	0.91	
PGL	December-00	PEOP ENERGY CP	6	6	6.25	2.52	
PNY	December-00	PIEDMONT NAT GA	6	5.5	5.67	0.82	
SJI	December-00	SO JERSEY INDS	4	5	5.25	0.5	
WGL	December-00	WGL HOLDING INC	6	4.75	4.5	1.48	
							6
ATG	March-01	AGL RESOURCES	15	1.35	1.36	0.04	
ATO	March-01	ATMOS ENERGY CP	6	7	6.95	2.03	
CGC	March-01	CASCADE NAT GAS	3	5	4.27	1.27	
GAS	March-01	NICOR INC	7	6	6.13	1.34	
KSE	March-01	KEYSPAN CP	8	10	9.64	1.53	
LG	March-01	LACLEDE GAS	3	4	3.67	0.58	
NJR	March-01	NEW JERSEY RES	3	6.5	6.83	1.04	
NWN	March-01	NW NATURAL GAS	4	5	4.5	1	
PGL	March-01	PEOP ENERGY CP	6	6	6.25	2.52	
PNY	March-01	PIEDMONT NAT GA	7	5	5.43	0.98	
SJI	March-01	SO JERSEY INDS	4	5	5.25	0.5	
WGL	March-01	WGL HOLDING INC	6	4.75	4.5	1.48	
							6
ATG	June-01	AGL RESOURCES	8	1.55	1.53	0.07	
ATO	June-01	ATMOS ENERGY CP	6	7.5	7.83	1.17	
CGC	June-01	CASCADE NAT GAS	1	5	5	0	
GAS	June-01	NICOR INC	8	6	5.94	1.37	
KSE	June-01	KEYSPAN CP	9	10	11.07	4.52	
LG	June-01	LACLEDE GAS	3	4	3.33	1.15	
NJR	June-01	NEW JERSEY RES	3	6.5	6.83	1.04	
NWN	June-01	NW NATURAL GAS	4	4.5	4.25	0.96	
PGL	June-01	PEOP ENERGY CP	7	6	5.43	1.48	
PNY	June-01	PIEDMONT NAT GA	6	5	5.33	1.03	
SJI	June-01	SO JERSEY INDS	5	5	6	2.35	
WGL	June-01	WGL HOLDING INC	6	4.75	4.5	1.48	
							5.5
ATG	September-01	AGL RESOURCES	6	1.5	1.51	0.03	
ATO	September-01	ATMOS ENERGY CP	6	7	7.17	1.72	
CGC	September-01	CASCADE NAT GAS	2	5.5	5.5	0.71	

GAS	September-01	NICOR INC	6	6	5.92	1.5	
KSE	September-01	KEYSPAN CP	8	10	11.56	4.55	
LG	September-01	LACLEDE GAS	2	3	3	1.41	
NJR	September-01	NEW JERSEY RES	3	6.5	6.5	1.5	
NWN	September-01	NW NATURAL GAS	4	4.6	4.55	0.53	
PGL	September-01	PEOP ENERGY CP	7	6	5.57	1.59	
PNY	September-01	PIEDMONT NAT GA	4	5	4.75	0.5	
SJI	September-01	SO JERSEY INDS	6	5	5.67	2.25	
WGL	September-01	WGL HOLDING INC	5	4.5	4.4	1.64	
							4.916667
ATG	December-01	AGL RESOURCES	9	1.65	1.64	0.05	
ATO	December-01	ATMOS ENERGY CP	5	6	6	1.22	
CGC	December-01	CASCADE NAT GAS	1	6	6	0	
GAS	December-01	NICOR INC	5	6	6	1.58	
KSE	December-01	KEYSPAN CP	7	8	7.86	3.58	
LG	December-01	LACLEDE GROUP	1	3	3	0	
NJR	December-01	NEW JERSEY RES	4	6.25	6.38	1.25	
NWN	December-01	NW NATURAL GAS	3	4.2	4.4	0.53	
PGL	December-01	PEOP ENERGY CP	6	6	5.58	1.63	
PNY	December-01	PIEDMONT NAT GA	3	5	4.67	0.58	
SJI	December-01	SO JERSEY INDS	5	5	6.2	2.39	
WGL	December-01	WGL HOLDING INC	5	4	4.2	1.6	
							4.5
ATG	March-02	AGL RESOURCES	7	1.65	1.66	0.04	
ATO	March-02	ATMOS ENERGY CP	5	6	6	1.22	
CGC	March-02	CASCADE NAT GAS	2	4.75	4.75	1.06	
GAS	March-02	NICOR INC	5	6	6	1.58	
KSE	March-02	KEYSPAN CP	6	8	6.83	3.13	
LG	March-02	LACLEDE GROUP	1	3	3	0	
NJR	March-02	NEW JERSEY RES	3	6	6.33	1.53	
NWN	March-02	NW NATURAL GAS	4	4.6	4.55	0.53	
PGL	March-02	PEOP ENERGY CP	6	6	5.58	1.63	
PNY	March-02	PIEDMONT NAT GA	4	4.5	4.5	0.58	
SJI	March-02	SO JERSEY INDS	3	5	5.33	1.53	
WGL	March-02	WGL HOLDING INC	6	4	4.17	1.33	
							4.333333
ATG	June-02	AGL RESOURCES	7	1.65	1.66	0.04	
ATO	June-02	ATMOS ENERGY CP	6	6	7.33	2.94	
CGC	June-02	CASCADE NAT GAS	2	4.75	4.75	1.06	
GAS	June-02	NICOR INC	5	5	5.8	1.64	
KSE	June-02	KEYSPAN CP	7	7	6.71	2.81	
LG	June-02	LACLEDE GROUP	1	3	3	0	
NJR	June-02	NEW JERSEY RES	3	7	6.67	1.53	
NWN	June-02	NW NATURAL GAS	4	4.6	5.3	1.85	
PGL	June-02	PEOP ENERGY CP	6	6	5.75	1.47	
PNY	June-02	PIEDMONT NAT GA	4	4.5	4.5	0.58	
SJI	June-02	SO JERSEY INDS	3	5	5.33	1.53	
WGL	June-02	WGL HOLDING INC	5	4	3.8	1.1	
							4.416667
ATG	September-02	AGL RESOURCES	8	1.69	1.68	0.02	
ATO	September-02	ATMOS ENERGY CP	7	6	7.71	2.87	
CGC	September-02	CASCADE NAT GAS	1	4	4	0	

GAS	September-02	NICOR INC	6	6	6	1.41	
KSE	September-02	KEYSPAN CP	8	8	7.75	1.16	
LG	September-02	LACLEDE GROUP	1	3	3	0	
NJR	September-02	NEW JERSEY RES	3	7	6.67	1.53	
NWN	September-02	NW NATURAL GAS	4	4.6	5.3	1.85	
PGL	September-02	PEOP ENERGY CP	8	5.75	5.75	1.25	
PNY	September-02	PIEDMONT NAT GA	4	4.5	4.5	0.58	
SJI	September-02	SO JERSEY INDS	3	5	5.33	1.53	
WGL	September-02	WGL HOLDING INC	5	4	4.4	0.55	
							4.833333
ATG	December-02	AGL RESOURCES	5	1.75	1.75	0	
ATO	December-02	ATMOS ENERGY CP	7	6	6.71	1.7	
CGC	December-02	CASCADE NAT GAS	1	4	4	0	
GAS	December-02	NICOR INC	6	5.5	5.17	1.47	
KSE	December-02	KEYSPAN CP	8	7.5	7.88	1.46	
LG	December-02	LACLEDE GROUP	1	3	3	0	
NJR	December-02	NEW JERSEY RES	3	7	6.67	1.53	
NWN	December-02	NW NATURAL GAS	3	5	5.67	2.08	
PGL	December-02	PEOP ENERGY CP	8	5.25	5.5	1.16	
PNY	December-02	PIEDMONT NAT GA	4	4.5	4.5	0.58	
SJI	December-02	SO JERSEY INDS	1	5	5	0	
WGL	December-02	WGL HOLDING INC	5	4	4.4	0.55	
							4.333333
ATG	March-03	AGL RESOURCES	8	1.85	1.87	0.02	
ATO	March-03	ATMOS ENERGY CP	7	6	6.29	1.89	
CGC	March-03	CASCADE NAT GAS	1	4	4	0	
GAS	March-03	NICOR INC	6	5.5	5.17	1.47	
KSE	March-03	KEYSPAN CP	10	6.5	7.1	1.85	
LG	March-03	LACLEDE GROUP	2	4	4	1.41	
NJR	March-03	NEW JERSEY RES	4	7.5	7	1.41	
NWN	March-03	NW NATURAL GAS	3	5	4.67	0.58	
PGL	March-03	PEOP ENERGY CP	8	5.25	5.25	1.36	
PNY	March-03	PIEDMONT NAT GA	4	4.5	4.5	0.58	
SJI	March-03	SO JERSEY INDS	1	5	5	0	
WGL	March-03	WGL HOLDING INC	6	4.5	4.33	0.82	
							5
ATG	June-03	AGL RESOURCES	11	1.9	1.91	0.03	
ATO	June-03	ATMOS ENERGY CP	7	6	6.09	1.88	
CGC	June-03	CASCADE NAT GAS	1	4	4	0	
GAS	June-03	NICOR INC	6	5.5	5.17	1.47	
KSE	June-03	KEYSPAN CP	11	6	6.64	1.96	
LG	June-03	LACLEDE GROUP	2	4	4	1.41	
NJR	June-03	NEW JERSEY RES	4	6.5	6.5	1.73	
NWN	June-03	NW NATURAL GAS	3	5	4.67	0.58	
PGL	June-03	PEOP ENERGY CP	7	5	4.99	1.44	
PNY	June-03	PIEDMONT NAT GA	4	5	5	0.82	
SJI	June-03	SO JERSEY INDS	1	5	5	0	
WGL	June-03	WGL HOLDING INC	7	4	4.43	0.98	
							5.333333
ATG	September-03	AGL RESOURCES	12	1.95	1.94	0.05	
ATO	September-03	ATMOS ENERGY CP	7	6	6.09	1.88	
CGC	September-03	CASCADE NAT GAS	2	4	4	0	

GAS	September-03	NICOR INC	6	4.5	4.38	2.07	
KSE	September-03	KEYSPAN CP	11	6	6.55	2.02	
LG	September-03	LACLEDE GROUP	2	4	4	1.41	
NJR	September-03	NEW JERSEY RES	4	6.5	6.5	1.73	
NWN	September-03	NW NATURAL GAS	3	5	4.67	0.58	
PGL	September-03	PEOP ENERGY CP	7	5	5.14	1.21	
PNY	September-03	PIEDMONT NAT GA	5	5	5.2	0.84	
SJI	September-03	SO JERSEY INDS	1	4	4	0	
WGL	September-03	WGL HOLDING INC	7	4	4.64	1.44	
							5.583333
ATG	December-03	AGL RESOURCES	8	1.95	1.94	0.04	
ATO	December-03	ATMOS ENERGY CP	6	5	5.67	2.34	
CGC	December-03	CASCADE NAT GAS	2	4	4	0	
GAS	December-03	NICOR INC	7	4	3.86	1.35	
KSE	December-03	KEYSPAN CP	8	6	5.88	1.25	
LG	December-03	LACLEDE GROUP	2	4	4	1.41	
NJR	December-03	NEW JERSEY RES	4	6.5	6	2.45	
NWN	December-03	NW NATURAL GAS	3	4	4.17	0.76	
PGL	December-03	PEOP ENERGY CP	5	5	4.8	0.84	
PNY	December-03	PIEDMONT NAT GA	5	5	5.2	0.84	
SJI	December-03	SO JERSEY INDS	1	5	5	0	
WGL	December-03	WGL HOLDING INC	7	4	4.14	0.69	
							4.833333

Averages

MEDEST	MEANEST	STDEV
4.62	4.48	0.808
4.5	4.408	0.75
4.398	4.298	0.558
4.334	4.336	0.622
5.796667	5.824444	0.854444
5.867	5.92	1.125

6.188	6.133	1.154
5.858	5.867	1.428
5.367	5.548	1.822
5.415	5.624	1.482
4.885	5.139	1.814

4.645	4.963	2.117
4.963	5.03	2.051
4.963	5.284	2.328
5.213	5.237	2.068

5.344	5.499	2.319
5.592	5.821	1.93
5.89	6.016	1.696
5.688	5.976	2.488
5.288	5.58	1.927

5.038	5.388	2.041
5.215	5.447	1.692
4.865	4.985	1.654
4.668	4.689	1.275
4.345	4.413	1.172

4.518182	4.510909	1.036364
4.272727	4.349091	1.176364
4.467273	4.496364	1.225455
4.331818	4.392727	1

4.559091 4.623636 1.159091

4.718182 4.749091 1.223636

4.727273 4.762727 1.283636

4.445455 4.718182 1.427273

4.440909 4.703636 1.374545

4.504545 4.726364 1.391818

5.106667 5.270833 1.851667

5.129167 5.151667 1.844167

4.826364 4.978182 1.775455

4.804545	4.918182	1.756364
4.958333	4.919167	1.611667
5.145833	5.139167	1.571667
4.920833	4.931667	1.725833

5.1	5.025	1.726667
5.066667	5.100833	1.333333
5.195833	5.139167	1.298333
5.255	5.23	1.125

5.533333	5.34	1.045833
5.465833	5.325	1.0675
5.466667	5.398333	1.1925
5.483333	5.586667	1.385

5.383333	5.508333	1.494167
5.091667	5.160833	1.200833
4.958333	4.891667	1.18
4.875	5.05	1.379167

4.961667	5.174167	1.0625
4.875	5.020833	0.8775
4.966667	4.931667	0.949167
4.825	4.866667	1.025

4.6625	4.759167	1.1025
4.5375	4.555	0.9975

Averages

QUARTER	NUMEST	MEDEST	MEANEST	STDEV
March-93	4.6	4.62	4.48	0.808
June-93	4.8	4.5	4.408	0.75
September-93	4.4	4.398	4.298	0.558
December-93	4.8	4.334	4.336	0.622
March-94	4.444444	5.796667	5.8244444	0.8544
June-94	4.5	5.867	5.92	1.125
September-94	5.2	6.188	6.133	1.154
December-94	5.8	5.858	5.867	1.428
March-95	5.8	5.367	5.548	1.822
June-95	5.9	5.415	5.624	1.482
September-95	5.6	4.885	5.139	1.814
December-95	5.9	4.645	4.963	2.117
March-96	6	4.963	5.03	2.051
June-96	5.5	4.963	5.284	2.328
September-96	5	5.213	5.237	2.068
December-96	5.5	5.344	5.499	2.319
March-97	5.5	5.592	5.821	1.93
June-97	5.6	5.89	6.016	1.696
September-97	6	5.688	5.976	2.488
December-97	6.2	5.288	5.58	1.927
March-98	6.6	5.038	5.388	2.041
June-98	6.4	5.215	5.447	1.692
September-98	6.8	4.865	4.985	1.654
December-98	6.9	4.668	4.689	1.275
March-99	6.7	4.345	4.413	1.172
June-99	6.272727	4.518182	4.5109091	1.0364
September-99	6.454545	4.272727	4.3490909	1.1764
December-99	5.727273	4.467273	4.4963636	1.2255
March-00	5.636364	4.331818	4.3927273	1
June-00	5.636364	4.559091	4.6236364	1.1591
September-00	5.909091	4.718182	4.7490909	1.2236
December-00	5.909091	4.727273	4.7627273	1.2836
March-01	6.181818	4.445455	4.7181818	1.4273
June-01	5.909091	4.440909	4.7036364	1.3745
September-01	6.181818	4.504545	4.7263636	1.3918
December-01	5.083333	5.106667	5.2708333	1.8517
March-02	5	5.129167	5.1516667	1.8442
June-02	5.545455	4.826364	4.9781818	1.7755
September-02	5.818182	4.804545	4.9181818	1.7564
December-02	5.166667	4.958333	4.9191667	1.6117
March-03	5.25	5.145833	5.1391667	1.5717
June-03	5.083333	4.920833	4.9316667	1.7258
September-03	5.583333	5.1	5.025	1.7267
December-03	6.583333	5.066667	5.1008333	1.3333
March-04	6.916667	5.195833	5.1391667	1.2983
June-04	6.5	5.255	5.23	1.125
September-04	6.5	5.533333	5.34	1.0458
December-04	6	5.465833	5.325	1.0675
March-05	6	5.466667	5.3983333	1.1925
June-05	5.5	5.483333	5.5866667	1.385

September-05	4.916667	5.383333	5.5083333	1.4942
December-05	4.5	5.091667	5.1608333	1.2008
March-06	4.333333	4.958333	4.8916667	1.18
June-06	4.416667	4.875	5.05	1.3792
September-06	4.833333	4.961667	5.1741667	1.0625
December-06	4.333333	4.875	5.0208333	0.8775
March-07	5	4.966667	4.9316667	0.9492
June-07	5.333333	4.825	4.8666667	1.025
September-07	5.583333	4.6625	4.7591667	1.1025
December-07	4.833333	4.5375	4.555	0.9975