		(1)	(2)	(3)	(4)
			PER SHARE DATA ($)		
	COMPANY	LATEST 12 MONTHS EARNINGS AVAILABLE	EARNINGS	CURRENT ANNUAL DIVIDEND	BOOK VALUE (1)
1	ALLETE, Inc. (NYSE-ALE)	3/12	2.24	1.84	29.23
2	American Electric Power Co. (NYSE-AEP)	3/12	4.08	1.88	30.94
3	Cleco Corporation (NYSE-CNL)	3/12	3.24	1.25	23.77
4	Edison International (NYSE-EIX)	3/12	-0.44	1.30	30.66
5	El Paso Electric Company (NYSE-EE)	3/12	2.42	1.00	19.09
6	FirstEnergy Corporation (ASE-FE)	3/12	2.71	2.20	31.89
7	Great Plains Energy Incorporated (NYSE-GXP)	3/12	1.16	0.85	21.47
8	Hawaiian Electric Industries, Inc. (NYSE-HE)	3/12	1.53	1.24	16.10
9	IDACORP, Inc. (NYSE-IDA)	3/12	3.25	1.32	33.35
10	Nextera Energy (NYSE-NEE)	3/12	5.05	2.40	36.51
11	Otter Tail Corporation (NDQ-OTTR)	3/12	-0.35	1.19	15.73
12	Pinnacle West Capital Corp. (NYSE-PNW)	3/12	3.06	2.10	34.21
13	PNM Resources, Inc. (NYSE-PNM)	3/12	1.99	0.58	19.85
14	Portland General Electric (NYSE-POR)	3/12	1.68	1.08	22.41
15	Southern Company (NYSE-SO)	3/12	2.47	1.96	21.19
16	Westar Energy, Inc. (NYSE-WR)	3/12	1.87	1.32	21.88
1	Alliant Energy Corporation (NYSE-LNT)	3/12	2.39	1.80	28.32
2	Ameren Corporation (NYSE-AEE)	3/12	0.19	1.60	30.63
3	Avista Corporation (NYSE-AVA)	3/12	1.64	1.16	20.59
4	Black Hills Corporation (NYSE-BKH)	3/12	1.23	1.48	27.78
5	CenterPoint Energy (NYSE-CNP)	3/12	3.17	0.81	10.03
6	CH Energy Group, Inc. (NYSE-CHG)	3/12	2.81	2.22	33.97
7	Chesapeake Utilities Corporation (NYSE-CPK)	3/12	2.56	1.46	25.91
8	CMS Energy Corporation (NYSE-CMS)	3/12	1.30	0.96	11.85
9	Consolidated Edison, Inc. (NYSE-ED)	3/12	3.45	2.42	39.42
10	Dominion Resources, Inc. (NYSE-D)	3/12	2.48	2.11	20.86
11	DTE Energy Company (NYSE-DTE)	3/12	4.05	2.35	41.76
12	Duke Energy Corporation (NYSE-DUK)	3/12	3.30	3.00	51.13
13	Empire District Electric Co. (NYSE-EDE)	3/12	1.25	1.00	16.54

14	Entergy Corporation (NYSE-ETR)	3/12	5.31	3.32	50.85
15	Exelon Corporation (NYSE-EXC)	3/12	3.02	1.52	26.94
16	Integrys Energy Group (NYSE-TEG)	3/12	2.57	2.72	39.11
17	MDU Resources Group, Inc. (NYSE-MDU)	3/12	0.99	0.67	14.61
18	MGE Energy, Inc. (NYSE-MGEE)	3/12	2.56	1.53	24.15
19	NiSource Inc. (NYSE-NI)	3/12	0.94	0.92	17.90
20	Northeast Utilities (NYSE-NU)	3/12	2.15	1.37	12.97
21	Northwestern Corporation (NYSE-NWE)	3/12	2.52	1.48	22.35
22	NV Energy (NYSE-NVE)	3/12	0.72	0.68	14.35
23	OGE Energy Corp. (NYSE-OGE)	3/12	3.58	1.57	25.90
24	Pepco Holdings, Inc. (NYSE-POM)	3/12	1.16	1.08	19.13
25	PG&E Corporation (NYSE-PCG)	3/12	2.17	1.82	29.78
26	PPL Corporation (NYSE-PPL)	3/12	2.83	1.44	19.44
27	Public Service Enterprise Group (NYSE-PEG)	3/12	2.83	1.42	21.00
28	SCANA Corporation (NYSE-SCG)	3/12	2.89	1.98	30.50
29	SEMPRA Energy (NYSE-SRE)	3/12	5.53	2.40	40.88
30	TECO Energy, Inc. (NYSE-TE)	3/12	1.26	0.88	10.54
31	UGI Corporation (NYSE-UGI)	3/12	1.69	1.08	20.71
32	UIL Holdings Corporation (NYSE-UIL)	3/12	1.85	1.73	22.19
33	Unitil Corporation (ASE-UTL)	3/12	1.52	1.38	17.62
34	UNS Energy Corp. (NYSE-UNS)	3/12	2.56	1.72	24.41
35	Vectren Corporation (NYSE-VVC)	3/12	1.80	1.40	18.19
36	Wisconsin Energy Corporation (NYSE-WEC)	3/12	2.25	1.20	17.71
37	Xcel Energy Inc. (NYSE-XEL)	3/12	1.69	1.08	17.53
	AVERAGE				

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(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
					ELECTRIC COMPANIES			
		PERCENT (2)						REV
STOCK PRICE 7/20/2012	COMMON SHARES O/S MILL	DIV PAYOUT	DIV YIELD	MKT/ BOOK	DIV/ BOOK (2)	PRICE EARN MULT		
42.02	38.1	82	4.4	143.8	6.3	18.8		926.0
41.92	480.2	46	4.5	135.5	6.1	10.3		15,011.0
43.77	60.5	39	2.9	184.1	5.3	13.5		1,086.4
46.00	325.8	NM	2.8	150.0	4.2	NM		12,834.0
33.46	39.8	41	3.0	175.3	5.2	13.8		910.5
50.35	418.2	81	4.4	157.9	6.9	18.6		16,760.0
22.41	136.3	73	3.8	104.4	4.0	19.3		2,304.8
28.81	96.5	81	4.3	178.9	7.7	18.8		3,346.6
43.06	50.1	41	3.1	129.1	4.0	13.2		1,016.4
70.49	417.0	48	3.4	193.1	6.6	14.0		15,579.0
23.67	36.1	NM	5.0	150.5	7.6	NM		1,074.1
53.76	109.5	69	3.9	157.1	6.1	17.6		3,213.2
20.44	79.7	29	2.8	103.0	2.9	10.3		1,618.3
27.32	75.5	64	4.0	121.9	4.8	16.3		1,808.0
47.74	868.5	79	4.1	225.3	9.2	19.3		17,249.0
30.73	126.1	71	4.3	140.4	6.0	16.4		2,164.9
47.51	111.0	75	3.8	167.8	6.4	19.9		3,486.0
33.83	242.6	NM	4.7	110.4	5.2	178.1		7,285.0
27.60	58.7	71	4.2	134.0	5.6	16.8		1,595.5
32.20	44.1	120	4.6	115.9	5.3	26.2		1,234.7
21.15	427.3	26	3.8	210.9	8.1	6.7		7,947.0
65.01	14.9	79	3.4	191.4	6.5	23.1		932.6
46.42	9.6	57	3.1	179.2	5.6	18.1		392.3
24.55	257.4	74	3.9	207.2	8.1	18.9		6,191.0
63.80	292.9	70	3.8	161.8	6.1	18.5		12,666.0
53.96	571.0	85	3.9	258.7	10.1	21.8		13,814.0
61.04	170.1	58	3.9	146.2	5.6	15.1		8,715.0
66.22	445.6	91	4.5	129.5	5.9	20.0		14,496.0
21.65	42.1	80	4.6	130.9	6.0	17.3		563.3

71.29	177.2	63	4.7	140.2	6.5	13.4		11,071.5
39.23	817.0	50	3.9	145.6	5.6	13.0		18,559.0
60.05	77.9	106	4.5	153.5	7.0	23.4		4,332.9
22.77	188.8	68	3.0	155.9	4.6	23.0		4,001.5
48.59	23.1	60	3.2	201.2	6.3	19.0		531.0
25.63	283.9	98	3.6	143.2	5.1	27.3		5,445.6
40.26	313.6	64	3.4	310.4	10.6	18.7		4,330.0
37.65	39.4	59	3.9	168.5	6.6	14.9		1,088.2
18.16	236.0	94	3.7	126.6	4.7	25.2		2,913.7
53.60	98.6	44	2.9	206.9	6.1	15.0		3,916.1
19.69	228.2	93	5.5	102.9	5.6	17.0		5,578.0
45.42	421.8	84	4.0	152.5	6.1	20.9		15,000.0
29.00	579.5	51	5.0	149.2	7.4	10.2		13,939.0
32.82	505.9	50	4.3	156.3	6.8	11.6		10,600.0
48.67	130.4	69	4.1	159.6	6.5	16.8		4,234.0
70.66	241.0	43	3.4	172.8	5.9	12.8		9,985.0
18.22	215.8	70	4.8	172.9	8.3	14.5		3,277.3
30.82	112.3	64	3.5	148.8	5.2	18.2		6,261.0
37.42	50.6	93	4.6	168.6	7.8	20.2		1,467.7
27.61	11.0	91	5.0	156.7	7.8	18.2		351.6
41.37	39.1	67	4.2	169.5	7.0	16.2		1,483.6
30.28	82.0	78	4.6	166.5	7.7	16.8		2,247.2
41.17	230.5	53	2.9	232.5	6.8	18.3		4,348.9
29.19	486.9	64	3.7	166.5	6.2	17.3		10,416.3
		71	4.0	166.8	6.6	22.2		

(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
% REG ELEC REV	% REG GAS REV	NET PLANT $ MILL	NET PLANT PER$ REV (1)	S&P BOND RATING	MOODY'S BOND RATING	COMMON EQUITY RATIO (3)	% RETURN ON BOOK VALUE COMMON EQUITY (4)	% RETURN ON BOOK VALUE TOTAL CAPITAL
90		2,002.8	2.16	A-	A2	56.3	7.7	6.9
95		37,432.0	2.49	BBB	Baa2	44.7	13.8	8.9
94		2,906.0	2.67	BBB	Baa2	51.9	14.2	9.3
84		32,680.0	2.55	BBB+	A1	38.2	NM	2.9
78		1,996.2	2.19	BBB	Baa2	44.6	12.8	8.9
63		30,566.0	1.82	BBB	Baa2	42.1	8.8	6.6
100		7,119.2	3.09	BBB/BBB-	Baa1/Baa2	41.8	5.6	5.8
92		3,375.7	1.01	BBB-	Baa2	47.7	9.7	7.4
100		3,420.6	3.37	A-	A2	51.8	10.1	7.6
68		43,968.0	2.82	A	Aa3	38.8	14.1	8.4
32		1,081.3	1.01	BBB-/BB+	Baa2	53.5	NM	5.0
100		9,889.0	3.08	BBB	Baa1	49.8	9.4	7.7
80		3,656.2	2.26	BBB	Baa1/Baa2	45.2	11.3	8.7
100		4,288.0	2.37	A-	A3	49.3	7.6	6.9
95		45,855.0	2.66	A	A2/A3	46.5	12.1	6.6
100		6,884.9	3.18	BBB+	A3	45.9	8.7	6.9
74	12	7,081.3	2.03	BBB+	A2/A3	51.2	8.5	7.2
87	13	17,535.0	2.41	BBB/BBB-	Baa1/Baa2	51.0	0.6	3.3
61	34	2,872.9	1.80	A-	A3	44.0	8.2	6.6
50	41	2,819.1	2.28	BBB+	A3	44.8	4.5	5.8
29	41	12,512.0	1.57	BBB+	Baa1/Baa2	30.0	35.9	14.5
55	15	1,146.9	1.23	A	A3	46.3	8.2	7.0
20	42	497.4	1.27	NR	NR	64.9	10.1	8.9
62	34	10,755.0	1.74	BBB/BBB-	Baa2	29.6	11.7	7.3
70	13	25,255.0	1.99	A-	A3/Baa1	51.0	8.8	7.1
51	12	30,288.0	2.19	A	Baa1	36.7	11.9	7.3
59	16	13,924.0	1.60	A	A2	47.1	9.9	7.9
73	3	42,892.0	2.96	A-	A3	52.5	6.5	5.5
91	7	1,585.2	2.81	BBB+	A3	49.8	7.8	6.9

79	1	25,586.8	2.31	BBB	Baa2	41.1	10.7	7.1
51	4	42,105.0	2.27	BBB+/BBB	Baa1	53.5	11.3	8.1
30	42	5,259.0	1.21	A-	A2/A3	55.1	6.7	6.0
6	22	4,379.2	1.09	BBB+	NR	65.8	7.6	7.2
72	27	1,006.9	1.90	AA-	A1	60.6	10.8	8.7
26	69	11,902.0	2.19	BBB-	Baa2	39.3	5.7	5.4
90	9	10,613.2	2.45	A-	A3	40.3	9.6	6.6
73	27	2,230.8	2.05	NR	NR	45.5	10.7	8.3
95	5	9,270.9	3.18	BBB	Baa1	39.6	5.2	5.8
57	10	7,704.6	1.97	BBB	Baa1	42.3	14.6	9.2
76	4	8,399.0	1.51	A-/BBB+	Baa1/Baa2	45.3	6.1	5.6
78	22	34,249.0	2.28	BBB/BBB-	A3/Baa1	48.3	7.3	6.3
45	2	27,706.0	1.99	A-	A3	37.2	16.5	9.8
43	22	18,233.0	1.72	BBB+/BBB	A1	57.7	14.3	10.2
57	18	10,255.0	2.42	BBB+	Baa1/Baa2	42.1	9.8	7.3
28	53	24,076.0	2.41	A/A-	A2	45.5	14.2	8.9
62	12	5,985.6	1.83	BBB+	A3	42.9	12.2	8.9
2	13	4,226.5	0.68	NR	A3	31.2	8.5	5.9
54	46	2,605.6	1.78	BBB	Baa2	38.8	11.6	7.9
54	45	512.2	1.46	NR	NR	34.5	8.6	6.8
85	9	3,203.9	2.16	BBB-	Baa2	33.3	11.6	7.7
28	34	3,057.9	1.36	A/A-	A2	45.4	10.1	7.7
74	24	10,235.0	2.35	A-/BBB+	A2/A3	43.9	13.2	8.1
83	16	22,672.7	2.18	A-	A3	45.5	9.8	7.7
						45.2	10.2	7.5

(23)	(24)	(25)
REGULATION		
ALLOWED ROE	ORDER DATE	
10.38	11/10	
10.65	-	
10.70	10/09	
10.65	-	
11.25	-	
10.52	-	
10.25	-	
10.00	-	
10.18	05/09	
10.50	03/10	
10.75	-	
11.00	12/09	
10.22	-	
10.00	12/10	
11.46	-	
10.20	12/05	
10.34	-	
9.54	-	
10.33	-	
10.72	-	
10.05	-	
10.00	06/09	
10.50	-	
10.30	-	
9.93	-	
10.52	-	
10.75	-	
10.57	-	
NM	-	

10.66	-
10.50	-
10.11	-
10.63	-
10.30	1/11
10.72	-
9.38	-
10.90	-
10.58	-
9.98	-
9.95	-
11.35	03/07
10.30	-
10.30	-
10.72	-
11.46	-
11.00	-
NM	-
8.75	02/09
9.44	-
9.92	-
10.43	-
10.38	-
10.70	-
10.34	

	COMPANY	(13) REV	(14) % REG ELEC REV	(15) % REG GAS REV	(16) NET PLANT $ MILL
1	ALLETE, Inc. (NYSE-ALE)	926.0	90		2,002.8
2	Alliant Energy Corporation (NYSE-LNT)	3,486.0	74	12	7,081.3
3	Ameren Corporation (NYSE-AEE)	7,285.0	87	13	17,535.0
4	American Electric Power Co. (NYSE-AEP)	15,011.0	95		37,432.0
5	Avista Corporation (NYSE-AVA)	1,595.5	61	34	2,872.9
6	Black Hills Corporation (NYSE-BKH)	1,234.7	50	41	2,819.1
7	CenterPoint Energy (NYSE-CNP)	7,947.0	29	41	12,512.0
8	CH Energy Group, Inc. (NYSE-CHG)	932.6	55	15	1,146.9
9	Chesapeake Utilities Corporation (NYSE-CPK)	392.3	20	42	497.4
10	Cleco Corporation (NYSE-CNL)	1,086.4	94		2,906.0
11	CMS Energy Corporation (NYSE-CMS)	6,191.0	62	34	10,755.0
12	Consolidated Edison, Inc. (NYSE-ED)	12,666.0	70	13	25,255.0
13	Dominion Resources, Inc. (NYSE-D)	13,814.0	51	12	30,288.0
14	DTE Energy Company (NYSE-DTE)	8,715.0	59	16	13,924.0
15	Duke Energy Corporation (NYSE-DUK)	14,496.0	73	3	42,892.0
16	Edison International (NYSE-EIX)	12,834.0	84		32,680.0
1	El Paso Electric Company (NYSE-EE)	910.5	78		1,996.2
2	Empire District Electric Co. (NYSE-EDE)	563.3	91	7	1,585.2
3	Entergy Corporation (NYSE-ETR)	11,071.5	79	1	25,586.8
4	Exelon Corporation (NYSE-EXC)	18,559.0	51	4	42,105.0
5	FirstEnergy Corporation (ASE-FE)	16,760.0	63		30,566.0
6	Great Plains Energy Incorporated (NYSE-GXP)	2,304.8	100		7,119.2
7	Hawaiian Electric Industries, Inc. (NYSE-HE)	3,346.6	92		3,375.7
8	IDACORP, Inc. (NYSE-IDA)	1,016.4	100		3,420.6
9	Integrys Energy Group (NYSE-TEG)	4,332.9	30	42	5,259.0
10	MDU Resources Group, Inc. (NYSE-MDU)	4,001.5	6	22	4,379.2
11	MGE Energy, Inc. (NYSE-MGEE)	531.0	72	27	1,006.9
12	Nextera Energy (NYSE-NEE)	15,579.0	68		43,968.0
13	NiSource Inc. (NYSE-NI)	5,445.6	26	69	11,902.0

14	Northeast Utilities (NYSE-NU)	4,330.0	90	9	10,613.2
15	Northwestern Corporation (NYSE-NWE)	1,088.2	73	27	2,230.8
16	NV Energy (NYSE-NVE)	2,913.7	95	5	9,270.9
17	OGE Energy Corp. (NYSE-OGE)	3,916.1	57	10	7,704.6
18	Otter Tail Corporation (NDQ-OTTR)	1,074.1	32		1,081.3
19	Pepco Holdings, Inc. (NYSE-POM)	5,578.0	76	4	8,399.0
20	PG&E Corporation (NYSE-PCG)	15,000.0	78	22	34,249.0
21	Pinnacle West Capital Corp. (NYSE-PNW)	3,213.2	100		9,889.0
22	PNM Resources, Inc. (NYSE-PNM)	1,618.3	80		3,656.2
23	Portland General Electric (NYSE-POR)	1,808.0	100		4,288.0
24	PPL Corporation (NYSE-PPL)	13,939.0	45	2	27,706.0
25	Public Service Enterprise Group (NYSE-PEG)	10,600.0	43	22	18,233.0
26	SCANA Corporation (NYSE-SCG)	4,234.0	57	18	10,255.0
27	SEMPRA Energy (NYSE-SRE)	9,985.0	28	53	24,076.0
28	Southern Company (NYSE-SO)	17,249.0	95		45,855.0
29	TECO Energy, Inc. (NYSE-TE)	3,277.3	62	12	5,985.6
30	UGI Corporation (NYSE-UGI)	6,261.0	2	13	4,226.5
31	UIL Holdings Corporation (NYSE-UIL)	1,467.7	54	46	2,605.6
32	Unitil Corporation (ASE-UTL)	351.6	54	45	512.2
33	UNS Energy Corp. (NYSE-UNS)	1,483.6	85	9	3,203.9
34	Vectren Corporation (NYSE-VVC)	2,247.2	28	34	3,057.9
35	Westar Energy, Inc. (NYSE-WR)	2,164.9	100		6,884.9
36	Wisconsin Energy Corporation (NYSE-WEC)	4,348.9	74	24	10,235.0
37	Xcel Energy Inc. (NYSE-XEL)	10,416.3	83	16	22,672.7
	AVERAGE				

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REPORT PAGES

(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(1)

ELECTRIC COMPANIES

NET PLANT PER$ REV (1)	S&P BOND RATING	MOODY'S BOND RATING	COMMON EQUITY RATIO (3)	% RETURN ON BOOK VALUE		REGULATION		LATEST 12 MONTHS EARNINGS AVAILABLE
				COMMON EQUITY (4)	TOTAL CAPITAL	ALLOWED ROE	ORDER DATE	
2.16	A-	A2	56.3	7.7	6.9	10.38	11/10	3/12
2.03	BBB+	A2/A3	51.2	8.5	7.2	10.34	-	3/12
2.41	BBB/BBB-	Baa1/Baa2	51.0	0.6	3.3	9.54	-	3/12
2.49	BBB	Baa2	44.7	13.8	8.9	10.65	-	3/12
1.80	A-	A3	44.0	8.2	6.6	10.33	-	3/12
2.28	BBB+	A3	44.8	4.5	5.8	10.72	-	3/12
1.57	BBB+	Baa1/Baa2	30.0	35.9	14.5	10.05	-	3/12
1.23	A	A3	46.3	8.2	7.0	10.00	06/09	3/12
1.27	NR	NR	64.9	10.1	8.9	10.50	-	3/12
2.67	BBB	Baa2	51.9	14.2	9.3	10.70	10/09	3/12
1.74	BBB/BBB-	Baa2	29.6	11.7	7.3	10.30	-	3/12
1.99	A-	A3/Baa1	51.0	8.8	7.1	9.93	-	3/12
2.19	A	Baa1	36.7	11.9	7.3	10.52	-	3/12
1.60	A	A2	47.1	9.9	7.9	10.75	-	3/12
2.96	A-	A3	52.5	6.5	5.5	10.57	-	3/12
2.55	BBB+	A1	38.2	NM	2.9	10.65	-	3/12
2.19	BBB	Baa2	44.6	12.8	8.9	11.25	-	3/12
2.81	BBB+	A3	49.8	7.8	6.9	NM	-	3/12
2.31	BBB	Baa2	41.1	10.7	7.1	10.66	-	3/12
2.27	BBB+/BBB	Baa1	53.5	11.3	8.1	10.50	-	3/12
1.82	BBB	Baa2	42.1	8.8	6.6	10.52	-	3/12
3.09	BBB/BBB-	Baa1/Baa2	41.8	5.6	5.8	10.25	-	3/12
1.01	BBB-	Baa2	47.7	9.7	7.4	10.00	-	3/12
3.37	A-	A2	51.8	10.1	7.6	10.18	05/09	3/12
1.21	A-	A2/A3	55.1	6.7	6.0	10.11	-	3/12
1.09	BBB+	NR	65.8	7.6	7.2	10.63	-	3/12
1.90	AA-	A1	60.6	10.8	8.7	10.30	1/11	3/12
2.82	A	Aa3	38.8	14.1	8.4	10.50	03/10	3/12
2.19	BBB-	Baa2	39.3	5.7	5.4	10.72	-	3/12

2.45	A-	A3	40.3	9.6	6.6	9.38	-	3/12
2.05	NR	NR	45.5	10.7	8.3	10.90	-	3/12
3.18	BBB	Baa1	39.6	5.2	5.8	10.58	-	3/12
1.97	BBB	Baa1	42.3	14.6	9.2	9.98	-	3/12
1.01	BBB-/BB+	Baa2	53.5	NM	5.0	10.75	-	3/12
1.51	A-/BBB+	Baa1/Baa2	45.3	6.1	5.6	9.95	-	3/12
2.28	BBB/BBB-	A3/Baa1	48.3	7.3	6.3	11.35	03/07	3/12
3.08	BBB	Baa1	49.8	9.4	7.7	11.00	12/09	3/12
2.26	BBB	Baa1/Baa2	45.2	11.3	8.7	10.22	-	3/12
2.37	A-	A3	49.3	7.6	6.9	10.00	12/10	3/12
1.99	A-	A3	37.2	16.5	9.8	10.30	-	3/12
1.72	BBB+/BBB	A1	57.7	14.3	10.2	10.30	-	3/12
2.42	BBB+	Baa1/Baa2	42.1	9.8	7.3	10.72	-	3/12
2.41	A/A-	A2	45.5	14.2	8.9	11.46	-	3/12
2.66	A	A2/A3	46.5	12.1	6.6	11.46	-	3/12
1.83	BBB+	A3	42.9	12.2	8.9	11.00	-	3/12
0.68	NR	A3	31.2	8.5	5.9	NM	-	3/12
1.78	BBB	Baa2	38.8	11.6	7.9	8.75	02/09	3/12
1.46	NR	NR	34.5	8.6	6.8	9.44	-	3/12
2.16	BBB-	Baa2	33.3	11.6	7.7	9.92	-	3/12
1.36	A/A-	A2	45.4	10.1	7.7	10.43	-	3/12
3.18	BBB+	A3	45.9	8.7	6.9	10.20	12/05	3/12
2.35	A-/BBB+	A2/A3	43.9	13.2	8.1	10.38	-	3/12
2.18	A-	A3	45.5	9.8	7.7	10.70	-	3/12
			45.2	10.2	7.5	10.34		

(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
PER SHARE DATA ($)					PERCENT (2)			
EARNINGS	CURRENT ANNUAL DIVIDEND	BOOK VALUE (1)	STOCK PRICE 7/20/2012	COMMON SHARES O/S MILL	DIV PAYOUT	DIV YIELD	MKT/ BOOK	DIV/ BOOK (2)
2.24	1.84	29.23	42.02	38.1	82	4.4	143.8	6.3
2.39	1.80	28.32	47.51	111.0	75	3.8	167.8	6.4
0.19	1.60	30.63	33.83	242.6	NM	4.7	110.4	5.2
4.08	1.88	30.94	41.92	480.2	46	4.5	135.5	6.1
1.64	1.16	20.59	27.60	58.7	71	4.2	134.0	5.6
1.23	1.48	27.78	32.20	44.1	120	4.6	115.9	5.3
3.17	0.81	10.03	21.15	427.3	26	3.8	210.9	8.1
2.81	2.22	33.97	65.01	14.9	79	3.4	191.4	6.5
2.56	1.46	25.91	46.42	9.6	57	3.1	179.2	5.6
3.24	1.25	23.77	43.77	60.5	39	2.9	184.1	5.3
1.30	0.96	11.85	24.55	257.4	74	3.9	207.2	8.1
3.45	2.42	39.42	63.80	292.9	70	3.8	161.8	6.1
2.48	2.11	20.86	53.96	571.0	85	3.9	258.7	10.1
4.05	2.35	41.76	61.04	170.1	58	3.9	146.2	5.6
3.30	3.00	51.13	66.22	445.6	91	4.5	129.5	5.9
-0.44	1.30	30.66	46.00	325.8	NM	2.8	150.0	4.2
2.42	1.00	19.09	33.46	39.8	41	3.0	175.3	5.2
1.25	1.00	16.54	21.65	42.1	80	4.6	130.9	6.0
5.31	3.32	50.85	71.29	177.2	63	4.7	140.2	6.5
3.02	1.52	26.94	39.23	817.0	50	3.9	145.6	5.6
2.71	2.20	31.89	50.35	418.2	81	4.4	157.9	6.9
1.16	0.85	21.47	22.41	136.3	73	3.8	104.4	4.0
1.53	1.24	16.10	28.81	96.5	81	4.3	178.9	7.7
3.25	1.32	33.35	43.06	50.1	41	3.1	129.1	4.0
2.57	2.72	39.11	60.05	77.9	106	4.5	153.5	7.0
0.99	0.67	14.61	22.77	188.8	68	3.0	155.9	4.6
2.56	1.53	24.15	48.59	23.1	60	3.2	201.2	6.3
5.05	2.40	36.51	70.49	417.0	48	3.4	193.1	6.6
0.94	0.92	17.90	25.63	283.9	98	3.6	143.2	5.1

2.15	1.37	12.97	40.26	313.6	64	3.4	310.4	10.6
2.52	1.48	22.35	37.65	39.4	59	3.9	168.5	6.6
0.72	0.68	14.35	18.16	236.0	94	3.7	126.6	4.7
3.58	1.57	25.90	53.60	98.6	44	2.9	206.9	6.1
-0.35	1.19	15.73	23.67	36.1	NM	5.0	150.5	7.6
1.16	1.08	19.13	19.69	228.2	93	5.5	102.9	5.6
2.17	1.82	29.78	45.42	421.8	84	4.0	152.5	6.1
3.06	2.10	34.21	53.76	109.5	69	3.9	157.1	6.1
1.99	0.58	19.85	20.44	79.7	29	2.8	103.0	2.9
1.68	1.08	22.41	27.32	75.5	64	4.0	121.9	4.8
2.83	1.44	19.44	29.00	579.5	51	5.0	149.2	7.4
2.83	1.42	21.00	32.82	505.9	50	4.3	156.3	6.8
2.89	1.98	30.50	48.67	130.4	69	4.1	159.6	6.5
5.53	2.40	40.88	70.66	241.0	43	3.4	172.8	5.9
2.47	1.96	21.19	47.74	868.5	79	4.1	225.3	9.2
1.26	0.88	10.54	18.22	215.8	70	4.8	172.9	8.3
1.69	1.08	20.71	30.82	112.3	64	3.5	148.8	5.2
1.85	1.73	22.19	37.42	50.6	93	4.6	168.6	7.8
1.52	1.38	17.62	27.61	11.0	91	5.0	156.7	7.8
2.56	1.72	24.41	41.37	39.1	67	4.2	169.5	7.0
1.80	1.40	18.19	30.28	82.0	78	4.6	166.5	7.7
1.87	1.32	21.88	30.73	126.1	71	4.3	140.4	6.0
2.25	1.20	17.71	41.17	230.5	53	2.9	232.5	6.8
1.69	1.08	17.53	29.19	486.9	64	3.7	166.5	6.2
					71	4.0	166.8	6.6

(11)

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		(13)	(14)	(15)	(16)
	COMPANY	REV	% REG ELEC REV	% REG GAS REV	NET PLANT $ MILL
1	ALLETE, Inc. (NYSE-ALE)	926.0	90		2,002.8
2	Alliant Energy Corporation (NYSE-LNT)	3,486.0	74	12	7,081.3
3	Ameren Corporation (NYSE-AEE)	7,285.0	87	13	17,535.0
4	American Electric Power Co. (NYSE-AEP)	15,011.0	95		37,432.0
5	Avista Corporation (NYSE-AVA)	1,595.5	61	34	2,872.9
6	Black Hills Corporation (NYSE-BKH)	1,234.7	50	41	2,819.1
7	CenterPoint Energy (NYSE-CNP)	7,947.0	29	41	12,512.0
8	CH Energy Group, Inc. (NYSE-CHG)	932.6	55	15	1,146.9
9	Chesapeake Utilities Corporation (NYSE-CPK)	392.3	20	42	497.4
10	Cleco Corporation (NYSE-CNL)	1,086.4	94		2,906.0
11	CMS Energy Corporation (NYSE-CMS)	6,191.0	62	34	10,755.0
12	Consolidated Edison, Inc. (NYSE-ED)	12,666.0	70	13	25,255.0
13	Dominion Resources, Inc. (NYSE-D)	13,814.0	51	12	30,288.0
14	DTE Energy Company (NYSE-DTE)	8,715.0	59	16	13,924.0
15	Duke Energy Corporation (NYSE-DUK)	14,496.0	73	3	42,892.0
16	Edison International (NYSE-EIX)	12,834.0	84		32,680.0
17	El Paso Electric Company (NYSE-EE)	910.5	78		1,996.2
18	Empire District Electric Co. (NYSE-EDE)	563.3	91	7	1,585.2
19	Entergy Corporation (NYSE-ETR)	11,071.5	79	1	25,586.8
20	Exelon Corporation (NYSE-EXC)	18,559.0	51	4	42,105.0
21	FirstEnergy Corporation (ASE-FE)	16,760.0	63		30,566.0
22	Great Plains Energy Incorporated (NYSE-GXP)	2,304.8	100		7,119.2
23	Hawaiian Electric Industries, Inc. (NYSE-HE)	3,346.6	92		3,375.7
24	IDACORP, Inc. (NYSE-IDA)	1,016.4	100		3,420.6
25	Integrys Energy Group (NYSE-TEG)	4,332.9	30	42	5,259.0
26	MDU Resources Group, Inc. (NYSE-MDU)	4,001.5	6	22	4,379.2
27	MGE Energy, Inc. (NYSE-MGEE)	531.0	72	27	1,006.9
28	Nextera Energy (NYSE-NEE)	15,579.0	68		43,968.0
29	NiSource Inc. (NYSE-NI)	5,445.6	26	69	11,902.0

30	Northeast Utilities (NYSE-NU)	4,330.0	90	9	10,613.2
31	Northwestern Corporation (NYSE-NWE)	1,088.2	73	27	2,230.8
32	NV Energy (NYSE-NVE)	2,913.7	95	5	9,270.9
33	OGE Energy Corp. (NYSE-OGE)	3,916.1	57	10	7,704.6
34	Otter Tail Corporation (NDQ-OTTR)	1,074.1	32		1,081.3
35	Pepco Holdings, Inc. (NYSE-POM)	5,578.0	76	4	8,399.0
36	PG&E Corporation (NYSE-PCG)	15,000.0	78	22	34,249.0
37	Pinnacle West Capital Corp. (NYSE-PNW)	3,213.2	100		9,889.0
38	PNM Resources, Inc. (NYSE-PNM)	1,618.3	80		3,656.2
39	Portland General Electric (NYSE-POR)	1,808.0	100		4,288.0
40	PPL Corporation (NYSE-PPL)	13,939.0	45	2	27,706.0
41	Public Service Enterprise Group (NYSE-PEG)	10,600.0	43	22	18,233.0
42	SCANA Corporation (NYSE-SCG)	4,234.0	57	18	10,255.0
43	SEMPRA Energy (NYSE-SRE)	9,985.0	28	53	24,076.0
44	Southern Company (NYSE-SO)	17,249.0	95		45,855.0
45	TECO Energy, Inc. (NYSE-TE)	3,277.3	62	12	5,985.6
46	UGI Corporation (NYSE-UGI)	6,261.0	2	13	4,226.5
47	UIL Holdings Corporation (NYSE-UIL)	1,467.7	54	46	2,605.6
48	Unitil Corporation (ASE-UTL)	351.6	54	45	512.2
49	UNS Energy Corp. (NYSE-UNS)	1,483.6	85	9	3,203.9
50	Vectren Corporation (NYSE-VVC)	2,247.2	28	34	3,057.9
51	Westar Energy, Inc. (NYSE-WR)	2,164.9	100		6,884.9
52	Wisconsin Energy Corporation (NYSE-WEC)	4,348.9	74	24	10,235.0
53	Xcel Energy Inc. (NYSE-XEL)	10,416.3	83	16	22,672.7

(17)	(18)	(19)	(20)	(21)				
NET PLANT PER$ REV (1)	S&P BOND RATING	MOODY'S BOND RATING	COMMON EQUITY RATIO (3)	COMMON EQUITY (4)	Dividend	Bond Rating	% revenue	Acquisition
2.16	A-	A2	56.3	7.7				
2.03	BBB+	A2/A3	51.2	8.5				
2.41	BBB/BBB-	Baa1/Baa2	51.0	0.6				
2.49	BBB	Baa2	44.7	13.8				
1.80	A-	A3	44.0	8.2				
2.28	BBB+	A3	44.8	4.5				
1.57	BBB+	Baa1/Baa2	30.0	35.9			x	
1.23	A	A3	46.3	8.2				2-21 - Fortis
1.27	NR	NR	64.9	10.1		x	x	
2.67	BBB	Baa2	51.9	14.2				
1.74	BBB/BBB-	Baa2	29.6	11.7				
1.99	A-	A3/Baa1	51.0	8.8				
2.19	A	Baa1	36.7	11.9				
1.60	A	A2	47.1	9.9				
2.96	A-	A3	52.5	6.5				
2.55	BBB+	A1	38.2	NM				
2.19	BBB	Baa2	44.6	12.8	x			
2.81	BBB+	A3	49.8	7.8	x			
2.31	BBB	Baa2	41.1	10.7			ITC Ann	12/11, eff
2.27	BBB+/BBB	Baa1	53.5	11.3				
1.82	BBB	Baa2	42.1	8.8				
3.09	BBB/BBB-	Baa1/Baa2	41.8	5.6				
1.01	BBB-	Baa2	47.7	9.7				
3.37	A-	A2	51.8	10.1				
1.21	A-	A2/A3	55.1	6.7			x	
1.09	BBB+	NR	65.8	7.6			x	
1.90	AA-	A1	60.6	10.8				
2.82	A	Aa3	38.8	14.1				
2.19	BBB-	Baa2	39.3	5.7			x	

2.45	A-	A3	40.3	9.6				com - 4-12
2.05	NR	NR	45.5	10.7		x		
3.18	BBB	Baa1	39.6	5.2		BB SP CCR		
1.97	BBB	Baa1	42.3	14.6				
1.01	BBB-/BB+	Baa2	53.5	NM			x	
1.51	A-/BBB+	Baa1/Baa2	45.3	6.1				
2.28	BBB/BBB-	A3/Baa1	48.3	7.3				
3.08	BBB	Baa1	49.8	9.4				
2.26	BBB	Baa1/Baa2	45.2	11.3				
2.37	A-	A3	49.3	7.6				
1.99	A-	A3	37.2	16.5			x	
1.72	BBB+/BBB	A1	57.7	14.3			x	
2.42	BBB+	Baa1/Baa2	42.1	9.8				
2.41	A/A-	A2	45.5	14.2			x	
2.66	A	A2/A3	46.5	12.1				
1.83	BBB+	A3	42.9	12.2				
0.68	NR	A3	31.2	8.5			x	
1.78	BBB	Baa2	38.8	11.6				
1.46	NR	NR	34.5	8.6		x		
2.16	BBB-	Baa2	33.3	11.6				
1.36	A/A-	A2	45.4	10.1			x	
3.18	BBB+	A3	45.9	8.7				
2.35	A-/BBB+	A2/A3	43.9	13.2				
2.18	A-	A3	45.5	9.8				

AUS MONTHLY REPORT

AUGUST 2012

REPORT PAGES

ELECTRIC COMPANIES

% RETURN ON BOOK VALUE

VL	AUS	Analysts		TOTAL CAPITAL
			ALLETE, Inc. (NYSE-ALE)	6.9
			Alliant Energy Corporation (NYSE-LNT)	7.2
			Ameren Corporation (NYSE-AEE)	3.3
			American Electric Power Co. (NYSE-AEP)	8.9
			Avista Corporation (NYSE-AVA)	6.6
			Black Hills Corporation (NYSE-BKH)	5.8
			CenterPoint Energy (NYSE-CNP)	14.5
			CH Energy Group, Inc. (NYSE-CHG)	7.0
			Chesapeake Utilities Corporation (NYSE-CPK)	8.9
			Cleco Corporation (NYSE-CNL)	9.3
			CMS Energy Corporation (NYSE-CMS)	7.3
			Consolidated Edison, Inc. (NYSE-ED)	7.1
			Dominion Resources, Inc. (NYSE-D)	7.3
			DTE Energy Company (NYSE-DTE)	7.9
			Duke Energy Corporation (NYSE-DUK)	5.5
			Edison International (NYSE-EIX)	2.9
			El Paso Electric Company (NYSE-EE)	8.9
			Empire District Electric Co. (NYSE-EDE)	6.9
1023			Entergy Corporation (NYSE-ETR)	7.1
			Exelon Corporation (NYSE-EXC)	8.1
			FirstEnergy Corporation (ASE-FE)	6.6
			Great Plains Energy Incorporated (NYSE-GXP)	5.8
			Hawaiian Electric Industries, Inc. (NYSE-HE)	7.4
			IDACORP, Inc. (NYSE-IDA)	7.6
			Integrys Energy Group (NYSE-TEG)	6.0
			MDU Resources Group, Inc. (NYSE-MDU)	7.2
			MGE Energy, Inc. (NYSE-MGEE)	8.7
			Nextera Energy (NYSE-NEE)	8.4
			NiSource Inc. (NYSE-NI)	5.4

			Northeast Utilities (NYSE-NU)	6.6
			Northwestern Corporation (NYSE-NWE)	8.3
			NV Energy (NYSE-NVE)	5.8
			OGE Energy Corp. (NYSE-OGE)	9.2
			Otter Tail Corporation (NDQ-OTTR)	5.0
			Pepco Holdings, Inc. (NYSE-POM)	5.6
			PG&E Corporation (NYSE-PCG)	6.3
			Pinnacle West Capital Corp. (NYSE-PNW)	7.7
			PNM Resources, Inc. (NYSE-PNM)	8.7
			Portland General Electric (NYSE-POR)	6.9
			PPL Corporation (NYSE-PPL)	9.8
			Public Service Enterprise Group (NYSE-PEG)	10.2
			SCANA Corporation (NYSE-SCG)	7.3
			SEMPRA Energy (NYSE-SRE)	8.9
			Southern Company (NYSE-SO)	6.6
			TECO Energy, Inc. (NYSE-TE)	8.9
			UGI Corporation (NYSE-UGI)	5.9
			UIL Holdings Corporation (NYSE-UIL)	7.9
			Unitil Corporation (ASE-UTL)	6.8
			UNS Energy Corp. (NYSE-UNS)	7.7
			Vectren Corporation (NYSE-VVC)	7.7
			Westar Energy, Inc. (NYSE-WR)	6.9
			Wisconsin Energy Corporation (NYSE-WEC)	8.1
			Xcel Energy Inc. (NYSE-XEL)	7.7

(23)	(24)	(1)	(2)	(3)	(4)	(5)	(6)	(7)
			PER SHARE DATA ($)					
REGULATION		LATEST 12 MONTHS EARNINGS AVAILABLE						
ALLOWED ROE	ORDER DATE		EARNINGS	CURRENT ANNUAL DIVIDEND	BOOK VALUE (1)	STOCK PRICE 7/20/2012	COMMON SHARES O/S MILL	DIV PAYOUT
10.38	11/10	3/12	2.24	1.84	29.23	42.02	38.1	82
10.34	-	3/12	2.39	1.80	28.32	47.51	111.0	75
9.54	-	3/12	0.19	1.60	30.63	33.83	242.6	NM
10.65	-	3/12	4.08	1.88	30.94	41.92	480.2	46
10.33	-	3/12	1.64	1.16	20.59	27.60	58.7	71
10.72	-	3/12	1.23	1.48	27.78	32.20	44.1	120
10.05	-	3/12	3.17	0.81	10.03	21.15	427.3	26
10.00	06/09	3/12	2.81	2.22	33.97	65.01	14.9	79
10.50	-	3/12	2.56	1.46	25.91	46.42	9.6	57
10.70	10/09	3/12	3.24	1.25	23.77	43.77	60.5	39
10.30	-	3/12	1.30	0.96	11.85	24.55	257.4	74
9.93	-	3/12	3.45	2.42	39.42	63.80	292.9	70
10.52	-	3/12	2.48	2.11	20.86	53.96	571.0	85
10.75	-	3/12	4.05	2.35	41.76	61.04	170.1	58
10.57	-	3/12	3.30	3.00	51.13	66.22	445.6	91
10.65	-	3/12	-0.44	1.30	30.66	46.00	325.8	NM
11.25	-	3/12	2.42	1.00	19.09	33.46	39.8	41
NM	-	3/12	1.25	1.00	16.54	21.65	42.1	80
10.66	-	3/12	5.31	3.32	50.85	71.29	177.2	63
10.50	-	3/12	3.02	1.52	26.94	39.23	817.0	50
10.52	-	3/12	2.71	2.20	31.89	50.35	418.2	81
10.25	-	3/12	1.16	0.85	21.47	22.41	136.3	73
10.00	-	3/12	1.53	1.24	16.10	28.81	96.5	81
10.18	05/09	3/12	3.25	1.32	33.35	43.06	50.1	41
10.11	-	3/12	2.57	2.72	39.11	60.05	77.9	106
10.63	-	3/12	0.99	0.67	14.61	22.77	188.8	68
10.30	1/11	3/12	2.56	1.53	24.15	48.59	23.1	60
10.50	03/10	3/12	5.05	2.40	36.51	70.49	417.0	48
10.72	-	3/12	0.94	0.92	17.90	25.63	283.9	98

9.38	-	3/12	2.15	1.37	12.97	40.26	313.6	64
10.90	-	3/12	2.52	1.48	22.35	37.65	39.4	59
10.58	-	3/12	0.72	0.68	14.35	18.16	236.0	94
9.98	-	3/12	3.58	1.57	25.90	53.60	98.6	44
10.75	-	3/12	-0.35	1.19	15.73	23.67	36.1	NM
9.95	-	3/12	1.16	1.08	19.13	19.69	228.2	93
11.35	03/07	3/12	2.17	1.82	29.78	45.42	421.8	84
11.00	12/09	3/12	3.06	2.10	34.21	53.76	109.5	69
10.22	-	3/12	1.99	0.58	19.85	20.44	79.7	29
10.00	12/10	3/12	1.68	1.08	22.41	27.32	75.5	64
10.30	-	3/12	2.83	1.44	19.44	29.00	579.5	51
10.30	-	3/12	2.83	1.42	21.00	32.82	505.9	50
10.72	-	3/12	2.89	1.98	30.50	48.67	130.4	69
11.46	-	3/12	5.53	2.40	40.88	70.66	241.0	43
11.46	-	3/12	2.47	1.96	21.19	47.74	868.5	79
11.00	-	3/12	1.26	0.88	10.54	18.22	215.8	70
NM	-	3/12	1.69	1.08	20.71	30.82	112.3	64
8.75	02/09	3/12	1.85	1.73	22.19	37.42	50.6	93
9.44	-	3/12	1.52	1.38	17.62	27.61	11.0	91
9.92	-	3/12	2.56	1.72	24.41	41.37	39.1	67
10.43	-	3/12	1.80	1.40	18.19	30.28	82.0	78
10.20	12/05	3/12	1.87	1.32	21.88	30.73	126.1	71
10.38	-	3/12	2.25	1.20	17.71	41.17	230.5	53
10.70	-	3/12	1.69	1.08	17.53	29.19	486.9	64

(8)	(9)	(10)	(11)
PERCENT (2)			
DIV YIELD	MKT/ BOOK	DIV/ BOOK (2)	PRICE EARN MULT
4.4	143.8	6.3	18.8
3.8	167.8	6.4	19.9
4.7	110.4	5.2	178.1
4.5	135.5	6.1	10.3
4.2	134.0	5.6	16.8
4.6	115.9	5.3	26.2
3.8	210.9	8.1	6.7
3.4	191.4	6.5	23.1
3.1	179.2	5.6	18.1
2.9	184.1	5.3	13.5
3.9	207.2	8.1	18.9
3.8	161.8	6.1	18.5
3.9	258.7	10.1	21.8
3.9	146.2	5.6	15.1
4.5	129.5	5.9	20.0
2.8	150.0	4.2	NM
3.0	175.3	5.2	13.8
4.6	130.9	6.0	17.3
4.7	140.2	6.5	13.4
3.9	145.6	5.6	13.0
4.4	157.9	6.9	18.6
3.8	104.4	4.0	19.3
4.3	178.9	7.7	18.8
3.1	129.1	4.0	13.2
4.5	153.5	7.0	23.4
3.0	155.9	4.6	23.0
3.2	201.2	6.3	19.0
3.4	193.1	6.6	14.0
3.6	143.2	5.1	27.3

3.4	310.4	10.6	18.7
3.9	168.5	6.6	14.9
3.7	126.6	4.7	25.2
2.9	206.9	6.1	15.0
5.0	150.5	7.6	NM
5.5	102.9	5.6	17.0
4.0	152.5	6.1	20.9
3.9	157.1	6.1	17.6
2.8	103.0	2.9	10.3
4.0	121.9	4.8	16.3
5.0	149.2	7.4	10.2
4.3	156.3	6.8	11.6
4.1	159.6	6.5	16.8
3.4	172.8	5.9	12.8
4.1	225.3	9.2	19.3
4.8	172.9	8.3	14.5
3.5	148.8	5.2	18.2
4.6	168.6	7.8	20.2
5.0	156.7	7.8	18.2
4.2	169.5	7.0	16.2
4.6	166.5	7.7	16.8
4.3	140.4	6.0	16.4
2.9	232.5	6.8	18.3
3.7	166.5	6.2	17.3

1	ALLETE, Inc. (NYSE-ALE)	926.0	90		2,002.8
2	Alliant Energy Corporation (NYSE-LNT)	3,486.0	74	12	7,081.3
3	Ameren Corporation (NYSE-AEE)	7,285.0	87	13	17,535.0
4	American Electric Power Co. (NYSE-AEP)	15,011.0	95		37,432.0
5	Avista Corporation (NYSE-AVA)	1,595.5	61	34	2,872.9
6	Black Hills Corporation (NYSE-BKH)	1,234.7	50	41	2,819.1
7	Cleco Corporation (NYSE-CNL)	1,086.4	94		2,906.0
8	CMS Energy Corporation (NYSE-CMS)	6,191.0	62	34	10,755.0
9	Consolidated Edison, Inc. (NYSE-ED)	12,666.0	70	13	25,255.0
10	Dominion Resources, Inc. (NYSE-D)	13,814.0	51	12	30,288.0
11	DTE Energy Company (NYSE-DTE)	8,715.0	59	16	13,924.0
12	Duke Energy Corporation (NYSE-DUK)	14,496.0	73	3	42,892.0
13	Edison International (NYSE-EIX)	12,834.0	84		32,680.0
14	Exelon Corporation (NYSE-EXC)	18,559.0	51	4	42,105.0
15	FirstEnergy Corporation (ASE-FE)	16,760.0	63		30,566.0
16	Great Plains Energy Incorporated (NYSE-GX	2,304.8	100		7,119.2
17	Hawaiian Electric Industries, Inc. (NYSE-HE	3,346.6	92		3,375.7
18	IDACORP, Inc. (NYSE-IDA)	1,016.4	100		3,420.6
19	MGE Energy, Inc. (NYSE-MGEE)	531.0	72	27	1,006.9
20	Nextera Energy (NYSE-NEE)	15,579.0	68		43,968.0
21	Northeast Utilities (NYSE-NU)	4,330.0	90	9	10,613.2
22	OGE Energy Corp. (NYSE-OGE)	3,916.1	57	10	7,704.6
23	Pepco Holdings, Inc. (NYSE-POM)	5,578.0	76	4	8,399.0
24	PG&E Corporation (NYSE-PCG)	15,000.0	78	22	34,249.0
25	Pinnacle West Capital Corp. (NYSE-PNW)	3,213.2	100		9,889.0
26	PNM Resources, Inc. (NYSE-PNM)	1,618.3	80		3,656.2
27	Portland General Electric (NYSE-POR)	1,808.0	100		4,288.0
28	SCANA Corporation (NYSE-SCG)	4,234.0	57	18	10,255.0
29	Southern Company (NYSE-SO)	17,249.0	95		45,855.0
30	TECO Energy, Inc. (NYSE-TE)	3,277.3	62	12	5,985.6
31	UIL Holdings Corporation (NYSE-UIL)	1,467.7	54	46	2,605.6
32	UNS Energy Corp. (NYSE-UNS)	1,483.6	85	9	3,203.9
33	Westar Energy, Inc. (NYSE-WR)	2,164.9	100		6,884.9
34	Wisconsin Energy Corporation (NYSE-WEC	4,348.9	74	24	10,235.0
35	Xcel Energy Inc. (NYSE-XEL)	10,416.3	83	16	22,672.7

1.6	A-	A2			56.3	7.7
5.3	BBB+	A2/A3			51.2	8.5
8.2	BBB/BBB-	Baa1/Baa2			51.0	0.6
20.1	BBB	Baa2			44.7	13.8
1.6	A-	A3			44.0	8.2
1.4	BBB+	A3			44.8	4.5
2.6	BBB	Baa2			51.9	14.2
6.3	BBB/BBB-	Baa2			29.6	11.7
18.7	A-	A3/Baa1			51.0	8.8
30.8	A	Baa1			36.7	11.9
10.4	A	A2			47.1	9.9
29.5	A-	A3			52.5	6.5
15.0	BBB+	A1			38.2	NM
32.1	BBB+/BBB	Baa1			53.5	11.3
21.1	BBB	Baa2			42.1	8.8
3.1	BBB/BBB-	Baa1/Baa2			41.8	5.6
2.8	BBB-	Baa2			47.7	9.7
2.2	A-	A2			51.8	10.1
1.1	AA-	A1			60.6	10.8
29.4	A	Aa3			38.8	14.1
12.6	A-	A3			40.3	9.6
5.3	BBB	Baa1			42.3	14.6
4.5	A-/BBB+	Baa1/Baa2			45.3	6.1
19.2	BBB/BBB-	A3/Baa1			48.3	7.3
5.9	BBB	Baa1			49.8	9.4
1.6	BBB	Baa1/Baa2			45.2	11.3
2.1	A-	A3			49.3	7.6
6.3	BBB+	Baa1/Baa2			42.1	9.8
41.5	A	A2/A3			46.5	12.1
3.9	BBB+	A3			42.9	12.2
1.9	BBB	Baa2			38.8	11.6
1.6	BBB-	Baa2			33.3	11.6
3.9	BBB+	A3			45.9	8.7
9.5	A-/BBB+	A2/A3			43.9	13.2
14.2	A-	A3			45.5	9.8