

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006		Year/Period of Report End of 2005/Q4	
MISCELLANEOUS DEFERRED DEBITS (Account 186)							
1. Report below the particulars (details) called for concerning miscellaneous deferred debits.							
2. For any deferred debit being amortized, show period of amortization in column (a)							
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.							
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	OMU Emission Allowances	898,688	1,801,097			2,699,785	
2							
3	Environmental Cost Recovery		4,216,701			4,216,701	
4							
5	Financing Expense	67,746	964,092	189,439,	994,838	37,000	
6				181			
7	General American Life Ins.	3,558,722	28,992,686			32,551,408	
8							
9	Long-Term Derivative Asset	6,102,030		221,427	5,317,771	784,259	
10							
11	Earnings Sharing Mechanism Rev-						
12	Collectible from Customers	3,115,479	2,976,642	440-445	6,092,121		
13							
14	Intangible Pension Asset	8,331,053		232	824,713	7,506,340	
15							
16	KY - Fuel Adjustment Clause	7,055,812	1,248,188			8,304,000	
17							
18	VA - Fuel Cost Component	2,319,298	1,533,464			3,852,762	
19							
20	Alstom Power Settlement	755,194	22,218	253	777,412		
21							
22	Merger Surcredit Settlement	3,744,621		442,445	1,069,892	2,674,729	
23							
24	Cellular Antenna Billable Chgs	-17,344	429,004	143	411,660		
25							
26	Regulatory Expenses	1,136,268		930.2	454,512	681,756	
27							
28							
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46							
47	Misc. Work in Progress	-335,488				-134,259	
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)						
49	TOTAL	36,732,079				63,174,481	

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ACCUMULATED DEFERRED INCOME TAXES (Account 190)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes.					
2. At Other (Specify), include deferrals relating to other income and deductions.					
Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)		
1	Electric				
2	Pensions	-9,514,449	-10,467,577		
3	Other Post Retirement & Employment Benefits	24,289,142	23,809,395		
4	FAS 109 Regulatory Tax Adjustments	25,274,089	11,752,207		
5	FAS 143	8,419,619	9,015,924		
6	Vacation Pay	1,402,727	1,515,987		
7	Other *See Notes for Detail	4,804,049	19,317,804		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	54,675,177	54,943,740		
9	Gas				
10					
11					
12					
13					
14					
15	Other				
16	TOTAL Gas (Enter Total of lines 10 thru 15)				
17	Other (Specify) *See Notes for Detail	243,056	163,869		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	54,918,233	55,107,609		
Notes					
		Bal. at Beg. of Year	Bal. at End of Year		
	ECR & VA Fuel Clause	474,774	1,533,535		
	Workers Compensation	1,074,318	1,360,871		
	Minimum Pension Liability	0	12,412,243		
	Other	3,254,957	4,011,155		
		-----	-----		
	Total Electric Line 7	4,804,049	19,317,804		
		=====	=====		
	<Page 234 Line 17 Column a>				
	Contribution Carryforward	54,155	0		
	Non-Qualified Thrift	174,446	149,900		
	Other	14,455	13,969		
		-----	-----		
	Total Other Line 17	243,056	163,869		
		=====	=====		

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CAPITAL STOCKS (Account 201 and 204)					
<p>1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.</p> <p>2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.</p>					
Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)	
1	Common Stock				
2	Without par value	80,000,000			
3	Total Common	80,000,000			
4					
5					
6					
7					
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9					
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11					
12	Note:				
13	There is no Call Price for Common Stock,				
14	Without par value.				
15					
16	The Common Stock of Kentucky Utilities is				
17	Owned by its parent company,				
18	E.ON U.S. LLC				
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CAPITAL STOCKS (Account 201 and 204) (Continued)						
<p>3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.</p> <p>4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.</p> <p>5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.</p> <p>Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.</p>						
OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
						2
37,817,878	308,139,978					3
37,817,878	308,139,978					4
						5
						6
						7
						8
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1		
2	Account 211:	
3	Contributed Capital - Misc.	15,000,000
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40	TOTAL	15,000,000

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CAPITAL STOCK EXPENSE (Account 214)				
<p>1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.</p> <p>2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.</p>				
Line No.	Class and Series of Stock (a)	Balance at End of Year (b)		
1	Expenses on Common Stock	321,289		
2				
3				
4				
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22	TOTAL	321,289		

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FOOTNOTE DATA			

Schedule Page: 254 Line No.: 2 Column: a

Expense of calling 4.75% KU Preferred Stock recorded to Retained Earnings \$370,426

Expense of calling 6.53% KU Preferred Stock recorded to Retained Earnings \$758,226

Schedule Page: 254 Line No.: 2 Column: a

Footnote Linked. See note on 254, Row: 2, col/item:

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LONG-TERM DEBT (Account 221, 222, 223 and 224)					
<p>1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.</p> <p>2. In column (a), for new issues, give Commission authorization numbers and dates.</p> <p>3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.</p> <p>4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.</p> <p>5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.</p> <p>6. In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> <p>7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.</p> <p>8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.</p> <p>9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.</p>					
Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)		
1	ACCOUNT 221:				
2					
3	First Mortgage Bonds				
4	Series P, due 5/15/2007, 7.92%	53,000,000	618,416		
5	Series R, due 6/1/2025, 7.55% (5)	50,000,000	547,982		
6	Series S, due 1/15/2006, 5.99%	36,000,000	384,415		
7					
8	Pollution Control Bonds				
9	Series 10, due 11/01/2024, Variable	54,000,000	614,989		
10	Series 11, due 5/01/2023, Variable	12,900,000	426,389		
11	Series 12, due 2/01/2032, Variable	20,930,000	120,138		
12	Series 13, due 2/01/2032, Variable	2,400,000	83,078		
13	Series 14, due 2/01/2032, Variable	7,200,000	93,078		
14	Series 15, due 2/01/2032, Variable	7,400,000	92,678		
15	Series 16, due 10/01/2032, Variable	96,000,000	2,128,245		
16	Series 17, due 10/01/2034, Variable	50,000,000	1,200,191		
17	Series 18, due 06/01/2035, Variable (6)	13,266,950	456,202		
18	Series 19, due 06/01/2035, Variable (6)	13,266,950	374,244		
19	Long-Term Debt Marked to Market (3)				
20	Interest Rate Swaps (2)				
21					
22	TOTAL ACCOUNT 221	416,363,900	7,140,045		
23					
24	ACCOUNT 223:				
25	Notes Payable to Fidelity 4.55% - unsecured	100,000,000			
26	Notes Payable to Fidelity 5.31% - secured	75,000,000			
27	Notes Payable to Fidelity 4.24% - secured	33,000,000			
28	Notes Payable to Fidelity 2.29% - secured (7)	75,000,000			
29	Notes Payable to Fidelity 4.39% - unsecured	50,000,000			
30	Notes Payable to Fidelity 4.735% - unsecured (7)	50,000,000			
31	Notes Payable to Fidelity 5.36% - unsecured (7)	75,000,000			
32	TOTAL ACCOUNT 223	458,000,000			
33	TOTAL	874,363,900	7,140,045		

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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
05/15/1992	05/15/2007	05/15/1992	05/15/2007	53,000,000	4,197,600	4
06/01/1995	06/01/2025	06/01/1995	06/01/2005		1,698,750	5
01/15/1996	01/15/2006	01/15/1996	01/15/2006	36,000,000	2,156,400	6
						7
						8
11/23/1994	11/01/2024	11/23/1994	11/01/2024	54,000,000	1,369,174	9
05/19/2000	05/01/2023	05/19/2000	05/01/2023	12,900,000	326,657	10
05/23/2002	02/01/2032	05/23/2002	02/01/2032	20,930,000	536,218	11
05/23/2002	02/01/2032	05/23/2002	02/01/2032	2,400,000	61,487	12
05/23/2002	02/01/2032	05/23/2002	02/01/2032	2,400,000	61,485	13
05/23/2002	02/01/2032	05/23/2002	02/01/2032	7,400,000	189,585	14
10/03/2002	10/01/2032	10/03/2002	10/01/2032	96,000,000	2,505,293	15
10/20/2004	10/01/2034	10/20/2004	10/01/2034	50,000,000	1,229,544	16
07/07/2005	06/01/2035	07/07/2005	06/01/2035	13,266,950	171,191	17
11/17/2005	06/01/2035	11/17/2005	06/01/2035	13,266,950	49,413	18
				2,040,500	-822,546	19
					-4,241,171	20
						21
				363,604,400	9,489,080	22
						23
						24
04/30/2003	04/30/2013			100,000,000	4,550,000	25
08/15/2003	08/15/2013			75,000,000	3,982,500	26
11/24/2003	11/24/2010			33,000,000	1,399,200	27
12/18/2003	12/19/2005				1,655,479	28
01/15/2004	01/16/2012			50,000,000	2,195,000	29
07/08/2005	07/08/2015			50,000,000	1,137,715	30
12/19/2005	12/21/2015			75,000,000	145,167	31
				383,000,000	15,065,061	32
				746,604,400	24,554,141	33

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FOOTNOTE DATA			

Schedule Page: 256 Line No.: 1 Column: a

Notes to FERC Form No.1 page 256:

(1) Debt premium and expenses are being amortized over the lives of the related issues.

(2) As of December 31, 2004, the Company had in effect two interest-rate swap agreements to hedge the fair value of certain bonds related to fixed rate Pollution Control Bonds. The Company's positions under the swap agreements are to pay variable rates based on the London Interbank Offered Rate (LIBOR) and receive a fixed rate. The specifics for each swap agreement related to notional amounts, maturity dates, payable and receivable positions are as follows:

<u>Notional Amount</u>	<u>Maturity</u>	<u>Payable</u>	<u>Receivable</u>
\$53,000,000	05/15/2007	3 mo. LIBOR + 207bps	Fixed 7.920%
\$50,000,000	06/01/2025	3 mo. LIBOR - 24bps	Fixed 7.550%

(3) Effective January 1, 2001, the Company adopted SFAS No. 133, *Accounting for Derivative Instruments and Hedging Activities*. SFAS No. 133 requires that every derivative instrument (including certain derivative instruments embedded in other contracts) be recorded on the balance sheet as either an asset or a liability measured at its fair value. See Notes to Financial Statements on page 123.

(4) Substantially all of the Company's utility plant is pledged as security for its First Mortgage Bonds.

(5) In May 2004, KU redeemed \$4.8 million of its Series 14, Pollution Control Bonds which were initially issued in the amount of \$7.2 million.

On October 20, 2004, KU completed a refinancing transaction regarding \$50 million in existing pollution control indebtedness. The original indebtedness, 5.75% Pollution Control Bonds, Series 9, due December 1, 2023, was discharged on November 22, 2004, by the proceeds from the replacement indebtedness, KU Pollution Control Bonds, Series 17, due October 1, 2034, which will carry a variable, auction rate of interest.

6) During 2004, the Company executed a new long-term loan with Fidelia Corporation (an E.ON affiliate) for a \$50,000,000 4.39% Note. Also, in December 2004 the Company transferred the Notes Payable Note of 2.29% to Short Term Debt.

Interest on Debt to Associated Companies of \$14,157,840 includes long-term interest to Fidelia of \$13,758,839 and \$399,001 of interest on short-term debt.

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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES				
<p>1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.</p> <p>2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.</p> <p>3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.</p>				
Line No.	Particulars (Details) (a)	Amount (b)		
1	Net Income for the Year (Page 117)	112,122,597		
2				
3				
4	Taxable Income Not Reported on Books			
5	See footnote.	10,927,995		
6				
7				
8				
9	Deductions Recorded on Books Not Deducted for Return			
10	See footnote.	81,853,232		
11				
12				
13				
14	Income Recorded on Books Not Included in Return			
15	See footnote.	8,936,700		
16				
17				
18				
19	Deductions on Return Not Charged Against Book Income			
20	See footnote.	32,800,697		
21				
22				
23				
24				
25				
26				
27	Federal Tax Net Income	163,166,427		
28	Show Computation of Tax:	57,108,249		
29	Adjustments of Prior Years' Taxes to Actual and Other	-182,892		
30	R&E Credits & Other	-146,025		
31				
32	Total	56,779,332		
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FOOTNOTE DATA			

Schedule Page: 261 Line No.: 5 Column: b

Contributions in Aid of Construction	2,500,000
Over/Under Collections of Env. Surcharge	5,312,517
Earnings Sharing Mechanism	3,115,478

	10,927,995
	=====

Schedule Page: 261 Line No.: 10 Column: b

Federal Income Taxes:	
Utility Operating Income	58,375,979
Other Income and Deductions	200,383
VDT Amortization	11,753,520
FASB 106 (Post-Retirement)	1,997,793
Cumulative Effect of Accounting Change	(1,797,030)
Capitalized Interest	4,000,000
Loss on Reacquired Debt & Amortization	353,554
Vacation Pay	121,907
OMU Excess Amortization	449,517
Regulatory Expenses	1,524,404
Workers Compensation	822,958
FASB 112	84,425
Bad Debt Reserves	846,443
Storm Damages	791,604
Other	2,327,775

	81,853,232
	=====

Schedule Page: 261 Line No.: 15 Column: b

Customer Advances for Construction	119,865
Fuel Adjustment Clause KY & VA	7,117,431
Investment Tax Credit	1,699,404

	8,936,700
	=====

Schedule Page: 261 Line No.: 20 Column: b

Tax over Book Depreciation, Net	2,591,000
Repair Allowance	3,000,000
Cost of Removal	9,000,000
Pensions	3,321,741
FASB 133	822,546
OMU Excess Amortization	145,760
Equity in Subsidiary Earnings - EEI	2,256,843
State Income Tax Deduction	6,283,484
Provision for Deferred Income Taxes	1,655,712
Mark to Market	1,192,538
IRC 199 Manufacturing Deduction	1,300,000
Other	1,231,073

	32,800,697
	=====

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Property Taxes	1,337,971		10,534,461	10,957,529	
2	Public Service Commission			750,000	1,453,173	
3	Unemployment	21,974		109,379	108,933	
4	FICA	404,643		4,814,665	4,852,566	
5	Federal Income	-832,481		56,779,332	46,506,848	
6	State Income	6,721,544		10,586,418	13,828,069	
7	Sales & Use	484,300		1,861,453	2,068,173	
8	Auto License			179,241	179,241	
9	Miscellaneous			-68,317	-68,317	
10						
11						
12						
13						
14						
15						
16						
17						
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37						
38						
39						
40						
41	TOTAL	8,137,951		85,546,632	79,886,215	

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4	
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)						
<p>5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).</p> <p>6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.</p> <p>7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.</p> <p>8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.</p> <p>9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.</p>						
BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	No.
914,903		10,482,653			51,808	1
	703,173	703,174			46,826	2
22,421		58,138			51,241	3
366,742		5,166,154			-351,489	4
9,440,003		58,375,979	-1,797,030		200,383	5
3,479,892		10,937,555	-386,457		35,320	6
277,580					1,861,453	7
					179,241	8
		45,975			-114,292	9
						10
						11
						12
						13
						14
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14,501,541	703,173	85,769,628	-2,183,487		1,960,491	41

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2006	2005/Q4
FOOTNOTE DATA			

Schedule Page: 262 Line No.: 1 Column: a

Other accounts include Other Income and Deductions and Balance Sheet accounts.

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4		
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)							
Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.							
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	1,681,038			420	1,135,557	
6	8%	2,124,013			420	563,847	
7							
8	TOTAL	3,805,051				1,699,404	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
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48							

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)					
Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION			Line No.
					1
					2
					3
					4
545,481	25 years				5
1,560,166	25 years				6
					7
2,105,647					8
					9
					10
					11
					12
					13
					14
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Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4	
OTHER DEFERRED CREDITS (Account 253)						
1. Report below the particulars (details) called for concerning other deferred credits.						
2. For any deferred credit being amortized, show the period of amortization.						
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.						
Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Environmental Cost Recovery	1,176,265			5,312,517	6,488,782
2						
3	Fuel Adjustment Clause	119,078	440-445	119,078		
4						
5	Alstom Inspection Work	3,828,500	186,232	3,374,319	4,158,210	4,612,391
6						
7	Demand Side Management-					
8	Refundable Costs	1,640,186	186	64,403	496,985	2,072,768
9						
10	OMU - Excess Bond Funds	2,457,456	555	165,014	19,253	2,311,695
11						
12						
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19						
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46						
47	TOTAL	9,221,485		3,722,814	9,986,965	15,485,636

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Accelerated Amortization (Account 281)				
2	Electric				
3	Defense Facilities				
4	Pollution Control Facilities				
5	Other (provide details in footnote):				
6					
7					
8	TOTAL Electric (Enter Total of lines 3 thru 7)				
9	Gas				
10	Defense Facilities				
11	Pollution Control Facilities				
12	Other (provide details in footnote):				
13					
14					
15	TOTAL Gas (Enter Total of lines 10 thru 14)				
16					
17	TOTAL (Acct 281) (Total of 8, 15 and 16)				
18	Classification of TOTAL				
19	Federal Income Tax				
20	State Income Tax				
21	Local Income Tax				
NOTES					

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
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NOTES (Continued)

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
ACCUMULATED DEFFERED INCOME TAXES - OTHER PROPERTY (Account 282)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 282				
2	Electric	320,876,515	25,630,704	26,474,602	
3	Gas				
4					
5	TOTAL (Enter Total of lines 2 thru 4)	320,876,515	25,630,704	26,474,602	
6					
7					
8					
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	320,876,515	25,630,704	26,474,602	
10	Classification of TOTAL				
11	Federal Income Tax	263,245,668	21,085,891	21,801,121	
12	State Income Tax	57,630,847	4,544,813	4,673,481	
13	Local Income Tax				
NOTES					

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		182	19,278,363			300,754,254	2
							3
							4
			19,278,363			300,754,254	5
							6
							7
							8
			19,278,363			300,754,254	9
							10
		182	4,662,618			257,867,820	11
		182	14,615,745			42,886,434	12
							13

NOTES (Continued)

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 283				
2	Electric				
3	OMU & Other Emission Allowance	1,859,379	36,278	281,434	
4	Loss on Reacquired Debt	4,677,346	1,005,660	1,391,225	
5	FAS 143	4,570,122	601,585		
6	VDT Workforce Reduction	5,932,123	64,300	4,832,231	
7	Other	7,764,999	2,842,205	2,384,406	
8					
9	TOTAL Electric (Total of lines 3 thru 8)	24,803,969	4,550,028	8,889,296	
10	Gas				
11					
12					
13					
14					
15					
16					
17	TOTAL Gas (Total of lines 11 thru 16)				
18	Other	845,996			
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	25,649,965	4,550,028	8,889,296	
20	Classification of TOTAL				
21	Federal Income Tax	19,541,808	3,790,863	6,702,843	
22	State Income Tax	6,108,157	759,165	2,186,453	
23	Local Income Tax				
NOTES					

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
						1,614,223	3
						4,291,781	4
						5,171,707	5
						1,164,192	6
		182	3,448,807	182	5,511,033	10,285,024	7
							8
			3,448,807		5,511,033	22,526,927	9
							10
							11
							12
							13
							14
							15
							16
							17
4,826,469						5,672,465	18
4,826,469			3,448,807		5,511,033	28,199,392	19
							20
3,822,493		182	2,060,640	182	5,061,353	23,453,034	21
1,003,976			1,388,167		449,680	4,746,358	22
							23

NOTES (Continued)

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2006	2005/Q4
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 7 Column: b

Regulatory Expenses	1,970,049
FAC Under Recovery VA & KY - Electric	2,872,195
Other	227,477
Storm Damages - Electric	1,437,793
Earnings Sharing Mechanism	1,257,485

	7,764,999
	=====

Schedule Page: 276 Line No.: 7 Column: h

FAS 71	3,448,807
	=====

Schedule Page: 276 Line No.: 7 Column: j

FAS 71	5,551,033
	=====

Schedule Page: 276 Line No.: 7 Column: k

Regulatory Expenses	1,312,627
FAC Under Recovery VA & KY - Electric	5,616,239
Other	211,024
Storm Damages - Electric	1,082,908
FAS 71	2,062,226

	10,285,024
	=====

Schedule Page: 276 Line No.: 18 Column: b
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EI Investment	845,996
	=====

Schedule Page: 276 Line No.: 18 Column: k
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EI Investment	5,672,465
	=====

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4	
OTHER REGULATORY LIABILITIES (Account 254)						
<p>1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.</p> <p>2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$50,000 which ever is less), may be grouped by classes.</p> <p>3. For Regulatory Liabilities being amortized, show period of amortization.</p>						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Spare Parts	1,090,511			40,469	1,130,980
2	SFAS 109 - Income Taxes	44,324,746	190/282/283	28,338,673	12,841,159	28,827,232
3	Asset Retirement Obligation	1,414,285			252,192	1,666,477
4						
5						
6						
7						
8						
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41	TOTAL	46,829,542		28,338,673	13,133,820	31,624,689

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
ELECTRIC OPERATING REVENUES (Account 400)				
<p>1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.</p> <p>2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.</p> <p>3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.</p> <p>4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.</p>				
Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	
1	Sales of Electricity			
2	(440) Residential Sales	363,643,918	303,634,902	
3	(442) Commercial and Industrial Sales			
4	Small (or Comm.) (See Instr. 4)	241,127,093	206,930,719	
5	Large (or Ind.) (See Instr. 4)	257,784,835	222,263,376	
6	(444) Public Street and Highway Lighting	8,052,097	7,749,388	
7	(445) Other Sales to Public Authorities	75,555,493	64,408,658	
8	(446) Sales to Railroads and Railways			
9	(448) Interdepartmental Sales			
10	TOTAL Sales to Ultimate Consumers	946,163,436	804,987,043	
11	(447) Sales for Resale	209,896,811	160,002,360	
12	TOTAL Sales of Electricity	1,156,060,247	964,989,403	
13	(Less) (449.1) Provision for Rate Refunds		-4,750,714	
14	TOTAL Revenues Net of Prov. for Refunds	1,156,060,247	969,740,117	
15	Other Operating Revenues			
16	(450) Forfeited Discounts			
17	(451) Miscellaneous Service Revenues	1,425,734	1,229,373	
18	(453) Sales of Water and Water Power			
19	(454) Rent from Electric Property	1,994,753	2,491,000	
20	(455) Interdepartmental Rents			
21	(456) Other Electric Revenues	47,104,253	21,901,827	
22				
23				
24				
25				
26	TOTAL Other Operating Revenues	50,524,740	25,622,200	
27	TOTAL Electric Operating Revenues	1,206,584,987	995,362,317	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4	
ELECTRIC OPERATING REVENUES (Account 400)				
<p>5. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)</p> <p>6. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.</p> <p>7. For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.</p> <p>8. Include unmetered sales. Provide details of such Sales in a footnote.</p>				
MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	No.
				1
6,598,850	6,160,489	429,259	423,390	2
				3
4,466,419	4,323,430	80,580	79,919	4
6,261,314	6,131,605	2,005	2,042	5
53,742	56,537	1,511	1,523	6
1,595,948	1,540,219	7,987	7,764	7
				8
				9
18,976,273	18,212,280	521,342	514,638	10
5,781,202	5,706,627	49	74	11
24,757,475	23,918,907	521,391	514,712	12
				13
24,757,475	23,918,907	521,391	514,712	14
<p>Line 12, column (b) includes \$ -1,261,564 of unbilled revenues.</p> <p>Line 12, column (d) includes -3,608 MWH relating to unbilled revenues</p>				

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2006	2005/Q4
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 4 Column: b

Small Category includes Commercial Lighting and Power accounts.

Schedule Page: 300 Line No.: 5 Column: b

Large Category includes Industrial Lighting and Mine Power accounts.

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440					
2	Residential Service - KY	6,124,090	336,501,807	402,486	15,216	0.0549
3	Outdoor Lighting - KY	24,726	3,230,637	40,570	609	0.1307
4	Residential Service - TN	11	245	1	11,000	0.0223
5	Full Electric Res. Service - TN	134	2,020	4	33,500	0.0151
6	Outdoor Lighting - TN	2	144	3	667	0.0720
7	Residential Service - VA	416,954	22,722,495	25,033	16,656	0.0545
8	Outdoor Lighting - VA	3,604	479,024	4,439	812	0.1329
9	Duplicate Customers			-43,277		
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39	Unbilled and Other Accruals	29,329	707,546			0.0241
40	Total for Account 440	6,598,850	363,643,918	429,259	15,373	0.0551
41	TOTAL Billed	18,979,881	947,425,000	521,342	36,406	0.0499
42	Total Unbilled Rev.(See Instr. 6)	-3,608	-1,261,564	0	0	0.3497
43	TOTAL	18,976,273	946,163,436	521,342	36,399	0.0499

Name of Respondent		This Report Is:		Date of Report	Year/Period of Report	
Kentucky Utilities Company		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2006	End of 2005/Q4	
SALES OF ELECTRICITY BY RATE SCHEDULES						
<p>1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.</p> <p>2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.</p> <p>3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.</p> <p>4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).</p> <p>5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.</p> <p>6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.</p>						
Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 442					
2	General Service - KY	1,381,838	91,091,024	67,698	20,412	0.0659
3	Net Metering Service - KY	6	480	1	6,000	0.0800
4	All Electric School - KY	17,574	854,354	63	278,952	0.0486
5	Outdoor Lighting - KY	45,648	4,782,319	18,224	2,505	0.1048
6	Small Time-of-Day Service - KY	172,191	6,819,099	49	3,514,102	0.0396
7	Combined Lighting & Power - KY	4,956,258	229,879,140	9,610	515,740	0.0464
8	Large Comm/Ind T.O.D. - KY	2,652,079	101,780,533	33	80,366,030	0.0384
9	Mine Power - KY	274,649	12,765,213	38	7,227,605	0.0465
10	Large Mine Power T.O.D. - KY	211,792	9,017,463	6	35,298,667	0.0426
11	Special Contract - KY	242,071	8,348,799	1	242,071,000	0.0345
12	Large Industrial T.O.D. - KY	353,826	15,566,616	1	353,826,000	0.0440
13	Curtailment Service - KY	80	-3,274,886	2	40,000	-40.9361
14	Redundant Capacity - KY		4,914	1		
15	General Service - VA	85,448	5,686,570	3,473	24,604	0.0666
16	Outdoor Lighting - VA	1,115	161,622	720	1,549	0.1450
17	Large Power Service - VA	364,134	17,230,279	264	1,379,295	0.0473
18	Curtailment Service - VA		-17,968	1		
19	Duplicate Customers			-17,600		
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39	Unbilled and Other Accruals	-30,976	-1,783,643			0.0576
40	Total for Account 442	10,727,733	498,911,928	82,585	129,899	0.0465
41	TOTAL Billed	18,979,881	947,425,000	521,342	36,406	0.0499
42	Total Unbilled Rev.(See Instr. 6)	-3,608	-1,261,564	0	0	0.3497
43	TOTAL	18,976,273	946,163,436	521,342	36,399	0.0499

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4	
SALES OF ELECTRICITY BY RATE SCHEDULES						
<p>1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.</p> <p>2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.</p> <p>3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.</p> <p>4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).</p> <p>5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.</p> <p>6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.</p>						
Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 444					
2	General Service - KY	4,102	354,783	919	4,464	0.0865
3	Outdoor Lighting - KY	14	1,675	10	1,400	0.1196
4	Street Lighting - KY	43,440	7,262,717	509	85,344	0.1672
5	Combined Lighting and Power - KY	4,920	277,119	37	132,973	0.0563
6	General Service - VA	53	4,276	8	6,625	0.0807
7	Street Lighting - VA	1,607	219,323	31	51,839	0.1365
8	Duplicate Customers			-3		
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39	Unbilled and Other Accruals	-394	-67,796			0.1721
40	Total for Account 444	53,742	8,052,097	1,511	35,567	0.1498
41	TOTAL Billed	18,979,881	947,425,000	521,342	36,406	0.0499
42	Total Unbilled Rev.(See Instr. 6)	-3,608	-1,261,564	0	0	0.3497
43	TOTAL	18,976,273	946,163,436	521,342	36,399	0.0499

Name of Respondent		This Report Is:		Date of Report	Year/Period of Report	
Kentucky Utilities Company		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2006	End of 2005/Q4	
SALES OF ELECTRICITY BY RATE SCHEDULES						
<p>1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.</p> <p>2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.</p> <p>3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.</p> <p>4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).</p> <p>5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.</p> <p>6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.</p>						
Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 445					
2	Residential Service - KY	2,684	156,397	314	8,548	0.0583
3	Volunteer Fire Department - KY	355	19,720	27	13,148	0.0555
4	General Service - KY	120,682	7,897,003	4,932	24,469	0.0654
5	All Electric School - KY	98,925	4,814,399	220	449,659	0.0487
6	Outdoor Lighting - KY	5,898	669,616	2,263	2,606	0.1135
7	Combined Lighting and Power - KY	853,598	40,794,295	1,464	583,059	0.0478
8	Large Comm/Ind T.O.D. - KY	433,539	16,970,346	6	72,256,500	0.0391
9	Floodwall Water Pumping - KY			4		
10	Residential Service - VA	482	27,638	53	9,094	0.0573
11	General Service - VA	13,442	887,084	486	27,658	0.0660
12	School Service - VA	25,010	1,203,015	165	151,576	0.0481
13	Outdoor Lighting - VA	557	80,699	231	2,411	0.1449
14	Large Power Service - VA	41,660	2,117,232	40	1,041,500	0.0508
15	Water Pumping Service - VA	683	35,720	11	62,091	0.0523
16	Duplicate Customers			-2,229		
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39	Unbilled and Other Accruals	-1,567	-117,671			0.0751
40	Total for Account 445	1,595,948	75,555,493	7,987	199,818	0.0473
41	TOTAL Billed	18,979,881	947,425,000	521,342	36,406	0.0499
42	Total Unbilled Rev.(See Instr. 6)	-3,608	-1,261,564	0	0	0.3497
43	TOTAL	18,976,273	946,163,436	521,342	36,399	0.0499

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2006	2005/Q4
FOOTNOTE DATA			

Schedule Page: 304 Line No.: 2 Column: c
Includes Fuel Adjustment Clause of \$28,327,209.
Schedule Page: 304 Line No.: 3 Column: c
Includes Fuel Adjustment Clause of \$117,675.
Schedule Page: 304 Line No.: 9 Column: d
Number of duplicate customers included on:
Line 3 39,118
Line 6 3
Line 8 4,156
Schedule Page: 304.1 Line No.: 2 Column: c
Includes Fuel Adjustment Clause of \$6,574,019.
Schedule Page: 304.1 Line No.: 3 Column: c
Includes Fuel Adjustment Clause of \$28.
Schedule Page: 304.1 Line No.: 4 Column: c
Includes Fuel Adjustment Clause of \$81,605.
Schedule Page: 304.1 Line No.: 5 Column: c
Includes Fuel Adjustment Clause of \$218,431.
Schedule Page: 304.1 Line No.: 6 Column: c
Includes Fuel Adjustment Clause of \$830,310.
Schedule Page: 304.1 Line No.: 7 Column: c
Includes Fuel Adjustment Clause of \$23,607,303.
Schedule Page: 304.1 Line No.: 8 Column: c
Includes Fuel Adjustment Clause of \$12,493,035.
Schedule Page: 304.1 Line No.: 9 Column: c
Includes Fuel Adjustment Clause of \$1,248,951.
Schedule Page: 304.1 Line No.: 10 Column: c
Includes Fuel Adjustment Clause of \$1,015,329.
Schedule Page: 304.1 Line No.: 11 Column: c
Includes Fuel Adjustment Clause of \$1,155,536.
Schedule Page: 304.1 Line No.: 12 Column: c
Includes Fuel Adjustment Clause of \$1,619,008.
Schedule Page: 304.1 Line No.: 19 Column: d
Number of duplicate customers included on:
Line 5 16,920
Line 13 2
Line 14 1
Line 16 676
Line 18 1
Schedule Page: 304.2 Line No.: 2 Column: c
Includes Fuel Adjustment Clause of \$17,755.
Schedule Page: 304.2 Line No.: 3 Column: c
Includes Fuel Adjustment Clause of \$67.
Schedule Page: 304.2 Line No.: 4 Column: c
Includes Fuel Adjustment Clause of \$207,397.
Schedule Page: 304.2 Line No.: 5 Column: c
Includes Fuel Adjustment Clause of \$23,175.
Schedule Page: 304.2 Line No.: 8 Column: d
Number of duplicate customers included on:
Line 3 3
Schedule Page: 304.3 Line No.: 2 Column: c
Includes Fuel Adjustment Clause of \$12,818.
Schedule Page: 304.3 Line No.: 3 Column: c
Includes Fuel Adjustment Clause of \$1,647.
Schedule Page: 304.3 Line No.: 4 Column: c
FERC FORM NO. 1 (ED. 12-87)
Page 450.1

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2006	2005/Q4
FOOTNOTE DATA			

Includes Fuel Adjustment Clause of \$568,239.

Schedule Page: 304.3 Line No.: 5 Column: c

Includes Fuel Adjustment Clause of \$459,956.

Schedule Page: 304.3 Line No.: 6 Column: c

Includes Fuel Adjustment Clause of \$28,116.

Schedule Page: 304.3 Line No.: 7 Column: c

Includes Fuel Adjustment Clause of \$4,086,720.

Schedule Page: 304.3 Line No.: 8 Column: c

Includes Fuel Adjustment Clause of \$2,083,678.

Schedule Page: 304.3 Line No.: 16 Column: d

Number of duplicate customers included on:

Line 6 2,021

Line 13 208

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4	
SALES FOR RESALE (Account 447)						
<p>1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).</p> <p>2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years. SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less. LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	City of Barbourville	RQ	184	19	19	18
2	City of Bardstown	RQ	185	32	32	32
3	City of Bardwell	RQ	186	2	2	2
4	City of Benham	RQ	187	2	2	1
5	City of Berea	RQ	197	27	25	24
6	City of Corbin	RQ	188	16	16	15
7	City of Falmouth	RQ	189	3	3	3
8	City of Frankfort	RQ	190	129	129	128
9	City of Madisonville-East	RQ	194	8	8	7
10	City of Madisonville-GE Sub.	RQ	192	8	8	7
11	City of Madisonville-Hosp. Sub.	RQ	161	10	10	9
12	City of Madisonville-McCoy Ave.	RQ	162	9	9	8
13	City of Madisonville-S/N	RQ	191	7	7	6
14	City of Madisonville-West	RQ	193	17	17	15
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4	
SALES FOR RESALE (Account 447)						
<p>1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).</p> <p>2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years. SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less. LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	City of Nicholasville-#3	RQ	163	6	6	6
2	City of Nicholasville-#4 & #5	RQ	198	9	9	8
3	City of Nicholasville-#6 & #8	RQ	216	14	12	11
4	City of Nicholasville-#7	RQ	217	7	7	7
5	City of Paris-Bourbon Heights	RQ	83	NA	NA	NA
6	City of Paris-Bourbon Trace 1	RQ	83	NA	NA	NA
7	City of Paris-Bourbon Trace 2	RQ	83	NA	NA	NA
8	City of Paris Scott/Claysville	RQ	83	8	8	3
9	City of Paris-Vine Street	RQ	83	3	3	3
10	City of Paris-Weaver 2	RQ	83	NA	NA	NA
11	City of Paris-Weaver 3	RQ	83	NA	NA	NA
12	City of Paris-Wilson Drug	RQ	83	NA	NA	NA
13	City of Providence	RQ	195	4	4	3
14	City of Providence-East	RQ	196	2	2	2
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Berea College	RQ	197	29	29	27
2	City of Barbourville	IF	184			
3	City of Bardstown	IF	185			
4	City of Bardwell	IF	186			
5	City of Benham	IF	187			
6	City of Corbin	IF	188			
7	City of Falmouth	IF	189			
8	City of Frankfort	IF	190			
9	City of Madisonville	IF	161,162,191-194			
10	City of Nicholasville	IF	163,198,216,217			
11	City of Paris	IF	83			
12	City of Providence	IF	195,196			
13	Alcoa Power Generating Inc.	OS	(1)			
14	Ameren Energy, Inc.	OS	(1)			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4	
SALES FOR RESALE (Account 447)						
<p>1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).</p> <p>2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years. SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less. LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Ameren Energy Marketing Company	OS	(1)			
2	Ameren IP	OS	(1)			
3	American Electric Power Service Corp	OS	(2)			
4	Aquila Inc., d/b/a Aquila Networks	OS	(1)			
5	Associated Electric Coop Inc	OS	(1)			
6	Big Rivers Electric Corp.	OS	(2)			
7	Black Oak Capital, LLC	OS	(1)			
8	BP Energy Company	OS	(1)			
9	Brascan Energy Marketing, Inc.	OS	(1)			
10	Cargill Power Markets, LLC	OS	(1)			
11	Cincinnati Gas & Electric Company	OS	(2)			
12	Citadel Energy Products LLC	OS	(1)			
13	Cobb Electric Membership Corporation	OS	(1)			
14	Conectiv Energy Supply, Inc.	OS	(1)			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	ConocoPhillips Company	OS	(2)			
2	Constellation Energy Comds. Grp. Inc.	OS	(2)			
3	Consumers Energy Company	OS	(1)			
4	Coral Power, LLC	OS	(1)			
5	Dayton Power & Light Co	OS	(2)			
6	Detroit Edison Company	OS	(2)			
7	Dominion Energy Marketing Inc.	OS	(1)			
8	DTE Energy Trading Inc.	OS	(2)			
9	Duke Energy Trading & Marketing, LLC	OS	(1)			
10	Dynegy Power Marketing, Inc.	OS	(2)			
11	East Kentucky Power Cooperative, Inc.	OS	(2)			
12	Electric Energy Inc.	OS	10			
13	Exelon Generation Company, LLC	OS	(2)			
14	Hoosier Energy Rural Electric Coop.	OS	(1)			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Illinois Municipal Electric Agency	OS	(2)			
2	Indiana Municipal Power Agency	OS	(2)			
3	Indianapolis Power & Light Company	OS	(1)			
4	Kansas City Power & Light Company	OS	(1)			
5	LG&E Energy Marketing Inc.	OS	(2)			
6	Louisville Gas & Electric	IF	(3)			
7	Merrill Lynch Commodities, Inc.	OS	(1)			
8	Midwest Independent Transmission Oper.	OS	(2)			
9	Morgan Stanley Capital Group Inc.	OS	(2)			
10	No. Indiana Public Service Co	OS	(1)			
11	Northern States Power Company	OS	(2)			
12	Occidental Power Services Inc.	OS	(2)			
13	Ohio Valley Electric Corporation	OS	(2)			
14	Owensboro Municipal Utilities	IF	74	25		
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of <u>2005/Q4</u>
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Owensboro Municipal Utilities	OS	74			
2	PSEG Energy Resources & Trade LLC	OS	(1)			
3	Public Service Company of Colorado	OS	(2)			
4	Rainbow Energy Marketing Corp.	OS	(2)			
5	Select Energy, Inc.	OS	(1)			
6	Sempra Energy Trading Corp.	OS	(2)			
7	South Carolina Electric & Gas	OS	(1)			
8	Southern Illinois Power Cooperative	OS	(1)			
9	Southern Indiana Gas & Electric Co.	OS	(2)			
10	Split Rock Energy LLC	OS	(1)			
11	Strategic Energy LLC	OS	(1)			
12	Tenaska Power Services Co	OS	(1)			
13	Tennessee Valley Authority	OS	(1)			
14	The Energy Authority	OS	(2)			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Transalta Energy Marketing (U.S.) Inc.	OS	(1)			
2	Wabash Valley Power Assn	OS	(1)			
3	Westar Energy, Inc.	OS	(1)			
4	Western Farmers Electric Cooperative	OS	(2)			
5						
6	Note: Negative revenues and mwh's sold					
7	result from the netting of brokered					
8	activity and represent net purchases.					
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
107,640	1,672,806	2,508,012	182,247	4,363,065	1
197,308	2,877,275	4,597,267	354,611	7,829,153	2
9,506	163,238	221,499	19,286	404,023	3
7,272	146,895	169,438	6,424	322,757	4
135,433	2,031,021	3,155,578	275,864	5,462,463	5
85,452	1,384,090	1,991,032	158,964	3,534,086	6
19,834	310,899	462,123	36,789	809,811	7
800,352	11,430,295	18,648,201	1,373,944	31,452,440	8
44,194	685,004	1,029,711	71,031	1,785,746	9
52,308	681,986	1,218,777	93,371	1,994,134	10
57,792	852,763	1,346,553	110,389	2,309,705	11
47,357	799,922	1,103,413	96,052	1,999,387	12
35,850	619,415	835,305	79,096	1,533,816	13
103,632	1,470,114	2,414,625	192,120	4,076,859	14
2,014,181	29,356,731	47,260,886	3,498,063	80,115,680	
3,767,021	0	129,781,131	0	129,781,131	
5,781,202	29,356,731	177,042,017	3,498,063	209,896,811	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
33,582	547,305	782,463	55,152	1,384,920	1
46,571	766,575	1,085,095	87,965	1,939,635	2
86,554	1,251,168	2,016,700	136,450	3,404,318	3
39,558	657,560	921,694	51,688	1,630,942	4
1,199		34,383	2,446	36,829	5
424		12,148	510	12,658	6
323		9,275	398	9,673	7
41,774	42,194	1,197,659	65,613	1,305,466	8
16,115	262,500	462,028	27,605	752,133	9
813		23,310	427	23,737	10
708		20,312	647	20,959	11
184		5,279	352	5,631	12
18,422	312,625	429,242	38,537	780,404	13
13,277	209,464	309,349	23,310	542,123	14
2,014,181	29,356,731	47,260,886	3,498,063	80,115,680	
3,767,021	0	129,781,131	0	129,781,131	
5,781,202	29,356,731	177,042,017	3,498,063	209,896,811	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

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10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
10,747	181,617	250,415	-43,225	388,807	1
-3,960		-173,844		-173,844	2
-4,045		-177,558		-177,558	3
-976		-42,829		-42,829	4
-446		-19,597		-19,597	5
-4,676		-205,294		-205,294	6
-1,062		-46,622		-46,622	7
-28,118		-1,234,371		-1,234,371	8
-13,889		-609,730		-609,730	9
-4,601		-201,975		-201,975	10
-2,455		-107,783		-107,783	11
-2,216		-97,274		-97,274	12
521		27,014		27,014	13
-325		-21,459		-21,459	14
2,014,181	29,356,731	47,260,886	3,498,063	80,115,680	
3,767,021	0	129,781,131	0	129,781,131	
5,781,202	29,356,731	177,042,017	3,498,063	209,896,811	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4		
SALES FOR RESALE (Account 447) (Continued)					
<p>OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.</p> <p>AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)</p> <p>5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.</p> <p>6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.</p> <p>8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.</p> <p>9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.</p> <p>10. Footnote entries as required and provide explanations following all required data.</p>					
MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
11		486		486	1
62		2,189		2,189	2
37,522		1,818,378		1,818,378	3
2,045		92,663		92,663	4
1,850		-63,805		-63,805	5
1,662		213,495		213,495	6
108		6,122		6,122	7
-104		-5,852		-5,852	8
787		35,657		35,657	9
32,503		1,451,140		1,451,140	10
30,998		1,444,352		1,444,352	11
680		25,202		25,202	12
238		9,784		9,784	13
23		1,725		1,725	14
2,014,181	29,356,731	47,260,886	3,498,063	80,115,680	
3,767,021	0	129,781,131	0	129,781,131	
5,781,202	29,356,731	177,042,017	3,498,063	209,896,811	

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SALES FOR RESALE (Account 447) (Continued)					
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MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
-380		-22,225		-22,225	1
8,517		366,137		366,137	2
13,969		622,477		622,477	3
101		4,983		4,983	4
1,272		60,294		60,294	5
25,277		1,241,275		1,241,275	6
1,018		51,022		51,022	7
78,366		3,506,356		3,506,356	8
232		15,899		15,899	9
-402		-22,536		-22,536	10
6,368		324,701		324,701	11
221		8,873		8,873	12
2,098		96,908		96,908	13
3,879		200,504		200,504	14
2,014,181	29,356,731	47,260,886	3,498,063	80,115,680	
3,767,021	0	129,781,131	0	129,781,131	
5,781,202	29,356,731	177,042,017	3,498,063	209,896,811	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4		
SALES FOR RESALE (Account 447) (Continued)					
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MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
654		30,614		30,614	1
700		32,771		32,771	2
671		45,823		45,823	3
1,090		46,704		46,704	4
877		37,148		37,148	5
3,125,135		94,835,987		94,835,987	6
4,884		213,897		213,897	7
412,730		22,767,676		22,767,676	8
956		46,528		46,528	9
14,352		662,088		662,088	10
2,311		114,617		114,617	11
2,142		85,660		85,660	12
36		3,840		3,840	13
-45,000		-1,975,500		-1,975,500	14
2,014,181	29,356,731	47,260,886	3,498,063	80,115,680	
3,767,021	0	129,781,131	0	129,781,131	
5,781,202	29,356,731	177,042,017	3,498,063	209,896,811	

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SALES FOR RESALE (Account 447) (Continued)

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10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
33,896		3,216,548		3,216,548	1
-527		-104,688		-104,688	2
5,344		263,817		263,817	3
47		1,389		1,389	4
-10,886		-621,717		-621,717	5
6,093		271,136		271,136	6
1,002		49,497		49,497	7
510		23,252		23,252	8
1,352		65,642		65,642	9
3,858		166,319		166,319	10
1,984		61,405		61,405	11
701		19,434		19,434	12
12,512		531,808		531,808	13
43		2,232		2,232	14
2,014,181	29,356,731	47,260,886	3,498,063	80,115,680	
3,767,021	0	129,781,131	0	129,781,131	
5,781,202	29,356,731	177,042,017	3,498,063	209,896,811	

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SALES FOR RESALE (Account 447) (Continued)

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10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
1,902		85,249		85,249	1
719		39,025		39,025	2
3,712		155,682		155,682	3
548		32,366		32,366	4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
2,014,181	29,356,731	47,260,886	3,498,063	80,115,680	
3,767,021	0	129,781,131	0	129,781,131	
5,781,202	29,356,731	177,042,017	3,498,063	209,896,811	

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FOOTNOTE DATA			

Schedule Page: 310 Line No.: 1 Column: j

All amounts in column J (other charges) relate to a wholesale municipal fuel adjustment clause

Schedule Page: 310.2 Line No.: 9 Column: c

Tariff Nos. 161, 162, 191, 192, 193 and 194.

Schedule Page: 310.2 Line No.: 10 Column: c

Tariff Nos. 163, 198, 216 and 217.

Schedule Page: 310.2 Line No.: 12 Column: c

Tariff Nos. 195 and 196.

Schedule Page: 310.2 Line No.: 13 Column: b

Non-Displacement Energy

Schedule Page: 310.2 Line No.: 13 Column: c

(1) FERC Electric Tariff, Original Volume No. 3

Schedule Page: 310.2 Line No.: 14 Column: b

Non-Displacement Energy

Schedule Page: 310.2 Line No.: 14 Column: c

(1) FERC Electric Tariff, Original Volume No. 3

Schedule Page: 310.3 Line No.: 1 Column: b

Non-Displacement Energy

Schedule Page: 310.3 Line No.: 1 Column: c

(1) FERC Electric Tariff, Original Volume No. 3

Schedule Page: 310.3 Line No.: 2 Column: b

Non-Displacement Energy

Schedule Page: 310.3 Line No.: 2 Column: c

(1) FERC Electric Tariff, Original Volume No. 3

Schedule Page: 310.3 Line No.: 3 Column: b

Non-Displacement Energy

Schedule Page: 310.3 Line No.: 3 Column: c

(2) FERC Electric Tariff, Original Volume No. 2

Schedule Page: 310.3 Line No.: 4 Column: b

Non-Displacement Energy

Schedule Page: 310.3 Line No.: 4 Column: c

(1) FERC Electric Tariff, Original Volume No. 3

Schedule Page: 310.3 Line No.: 5 Column: b

Non-Displacement Energy

Schedule Page: 310.3 Line No.: 5 Column: c

(1) FERC Electric Tariff, Original Volume No. 3

Schedule Page: 310.3 Line No.: 6 Column: b

Non-Displacement Energy

Schedule Page: 310.3 Line No.: 6 Column: c

(2) FERC Electric Tariff, Original Volume No. 2

Schedule Page: 310.3 Line No.: 7 Column: b

Non-Displacement Energy

Schedule Page: 310.3 Line No.: 7 Column: c

(1) FERC Electric Tariff, Original Volume No. 3

Schedule Page: 310.3 Line No.: 8 Column: b

Non-Displacement Energy

Schedule Page: 310.3 Line No.: 8 Column: c

(1) FERC Electric Tariff, Original Volume No. 3

Schedule Page: 310.3 Line No.: 9 Column: b

Non-Displacement Energy

Schedule Page: 310.3 Line No.: 9 Column: c

(1) FERC Electric Tariff, Original Volume No. 3

Schedule Page: 310.3 Line No.: 10 Column: b

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FOOTNOTE DATA			

Non-Displacement Energy

Schedule Page: 310.3 Line No.: 10 Column: c

(1) FERC Electric Tariff, Original Volume No. 3

Schedule Page: 310.3 Line No.: 11 Column: b

Non-Displacement Energy

Schedule Page: 310.3 Line No.: 11 Column: c

(2) FERC Electric Tariff, Original Volume No. 2

Schedule Page: 310.3 Line No.: 12 Column: b

Non-Displacement Energy

Schedule Page: 310.3 Line No.: 12 Column: c

(1) FERC Electric Tariff, Original Volume No. 3

Schedule Page: 310.3 Line No.: 13 Column: b

Non-Displacement Energy

Schedule Page: 310.3 Line No.: 13 Column: c

(1) FERC Electric Tariff, Original Volume No. 3

Schedule Page: 310.3 Line No.: 14 Column: b

Non-Displacement Energy

Schedule Page: 310.3 Line No.: 14 Column: c

(1) FERC Electric Tariff, Original Volume No. 3

Schedule Page: 310.4 Line No.: 1 Column: b

Non-Displacement Energy

Schedule Page: 310.4 Line No.: 1 Column: c

(2) FERC Electric Tariff, Original Volume No. 2

Schedule Page: 310.4 Line No.: 2 Column: b

Non-Displacement Energy

Schedule Page: 310.4 Line No.: 2 Column: c

(2) FERC Electric Tariff, Original Volume No. 2

Schedule Page: 310.4 Line No.: 3 Column: b

Non-Displacement Energy

Schedule Page: 310.4 Line No.: 3 Column: c

(1) FERC Electric Tariff, Original Volume No. 3

Schedule Page: 310.4 Line No.: 4 Column: b

Non-Displacement Energy

Schedule Page: 310.4 Line No.: 4 Column: c

(1) FERC Electric Tariff, Original Volume No. 3

Schedule Page: 310.4 Line No.: 5 Column: b

Non-Displacement Energy

Schedule Page: 310.4 Line No.: 5 Column: c

(2) FERC Electric Tariff, Original Volume No. 2

Schedule Page: 310.4 Line No.: 6 Column: b

Non-Displacement Energy

Schedule Page: 310.4 Line No.: 6 Column: c

(2) FERC Electric Tariff, Original Volume No. 2

Schedule Page: 310.4 Line No.: 7 Column: b

Non-Displacement Energy

Schedule Page: 310.4 Line No.: 7 Column: c

(1) FERC Electric Tariff, Original Volume No. 3

Schedule Page: 310.4 Line No.: 8 Column: b

Non-Displacement Energy

Schedule Page: 310.4 Line No.: 8 Column: c

(2) FERC Electric Tariff, Original Volume No. 2

Schedule Page: 310.4 Line No.: 9 Column: b

Non-Displacement Energy

Schedule Page: 310.4 Line No.: 9 Column: c

(1) FERC Electric Tariff, Original Volume No. 3

FERC FORM NO. 1 (ED. 12-87)

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2006	2005/Q4
FOOTNOTE DATA			

Schedule Page: 310.4 Line No.: 10 Column: b
Non-Displacement Energy
Schedule Page: 310.4 Line No.: 10 Column: c
(2) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.4 Line No.: 11 Column: b
Non-Displacement Energy
Schedule Page: 310.4 Line No.: 11 Column: c
(2) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.4 Line No.: 12 Column: a
The company owns 20% of the common stock of Electric Energy, Inc.
Schedule Page: 310.4 Line No.: 12 Column: b
Non-Displacement Energy
Schedule Page: 310.4 Line No.: 12 Column: c
Sales of power pursuant to the Inter-Company Agreement among Electric Energy, Inc. and Sponsoring Companies dated May 1951.
Schedule Page: 310.4 Line No.: 13 Column: b
Non-Displacement Energy
Schedule Page: 310.4 Line No.: 13 Column: c
(2) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.4 Line No.: 14 Column: b
Non-Displacement Energy
Schedule Page: 310.4 Line No.: 14 Column: c
(1) FERC Electric Tariff, Original Volume No. 3
Schedule Page: 310.5 Line No.: 1 Column: b
Non-Displacement Energy
Schedule Page: 310.5 Line No.: 1 Column: c
(2) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.5 Line No.: 2 Column: b
Non-Displacement Energy
Schedule Page: 310.5 Line No.: 2 Column: c
(2) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.5 Line No.: 3 Column: b
Non-Displacement Energy
Schedule Page: 310.5 Line No.: 3 Column: c
(1) FERC Electric Tariff, Original Volume No. 3
Schedule Page: 310.5 Line No.: 4 Column: b
Non-Displacement Energy
Schedule Page: 310.5 Line No.: 4 Column: c
(1) FERC Electric Tariff, Original Volume No. 3
Schedule Page: 310.5 Line No.: 5 Column: a
LG&E Energy Marketing is a wholly owned subsidiary of E.ON U.S. LLC.
Schedule Page: 310.5 Line No.: 5 Column: b
Non-Displacement Energy
Schedule Page: 310.5 Line No.: 5 Column: c
(2) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.5 Line No.: 6 Column: a
Louisville Gas & Electric Company & Kentucky Utilities Company are both owned by E.ON U.S. LLC.
Schedule Page: 310.5 Line No.: 6 Column: c
(3) FERC Rate Schedule No. 1 The Power Supply System Agreement FERC Docket No. ER98-111-000.
Schedule Page: 310.5 Line No.: 7 Column: b
Non-Displacement Energy
Schedule Page: 310.5 Line No.: 7 Column: c
(1) FERC Electric Tariff, Original Volume No. 3
FERC FORM NO. 1 (ED. 12-87)

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2006	2005/Q4
FOOTNOTE DATA			

Schedule Page: 310.5 Line No.: 8 Column: b
Non-Displacement Energy
Schedule Page: 310.5 Line No.: 8 Column: c
(2) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.5 Line No.: 9 Column: b
Non-Displacement Energy
Schedule Page: 310.5 Line No.: 9 Column: c
(2) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.5 Line No.: 10 Column: b
Non-Displacement Energy
Schedule Page: 310.5 Line No.: 10 Column: c
(1) FERC Electric Tariff, Original Volume No. 3
Schedule Page: 310.5 Line No.: 11 Column: b
Non-Displacement Energy
Schedule Page: 310.5 Line No.: 11 Column: c
(2) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.5 Line No.: 12 Column: b
Non-Displacement Energy
Schedule Page: 310.5 Line No.: 12 Column: c
(2) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.5 Line No.: 13 Column: a
The company owns 2.5% of the common stock of Ohio Valley Electric Corporation.
Schedule Page: 310.5 Line No.: 13 Column: b
Non-Displacement Energy and Supplemental Energy
Schedule Page: 310.5 Line No.: 13 Column: c
(2) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.6 Line No.: 1 Column: b
Non-Displacement Energy
Schedule Page: 310.6 Line No.: 2 Column: b
Non-Displacement Energy
Schedule Page: 310.6 Line No.: 2 Column: c
(1) FERC Electric Tariff, Original Volume No. 3
Schedule Page: 310.6 Line No.: 3 Column: b
Non-Displacement Energy
Schedule Page: 310.6 Line No.: 3 Column: c
(2) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.6 Line No.: 4 Column: b
Non-Displacement Energy
Schedule Page: 310.6 Line No.: 4 Column: c
(2) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.6 Line No.: 5 Column: b
Non-Displacement Energy
Schedule Page: 310.6 Line No.: 5 Column: c
(1) FERC Electric Tariff, Original Volume No. 3
Schedule Page: 310.6 Line No.: 6 Column: b
Non-Displacement Energy
Schedule Page: 310.6 Line No.: 6 Column: c
(2) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.6 Line No.: 7 Column: b
Non-Displacement Energy
Schedule Page: 310.6 Line No.: 7 Column: c
(1) FERC Electric Tariff, Original Volume No. 3
Schedule Page: 310.6 Line No.: 8 Column: b
Non-Displacement Energy
Schedule Page: 310.6 Line No.: 8 Column: c
FERC FORM NO. 1 (ED. 12-87)
Page 450.4

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2006	2005/Q4
FOOTNOTE DATA			

(1) FERC Electric Tariff, Original Volume No. 3

Schedule Page: 310.6 Line No.: 9 Column: b

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 9 Column: c

(2) FERC Electric Tariff, Original Volume No. 2

Schedule Page: 310.6 Line No.: 10 Column: b

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 10 Column: c

(1) FERC Electric Tariff, Original Volume No. 3

Schedule Page: 310.6 Line No.: 11 Column: b

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 11 Column: c

(1) FERC Electric Tariff, Original Volume No. 3

Schedule Page: 310.6 Line No.: 12 Column: b

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 12 Column: c

(1) FERC Electric Tariff, Original Volume No. 3

Schedule Page: 310.6 Line No.: 13 Column: b

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 13 Column: c

(1) FERC Electric Tariff, Original Volume No. 3

Schedule Page: 310.6 Line No.: 14 Column: b

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 14 Column: c

(2) FERC Electric Tariff, Original Volume No. 2

Schedule Page: 310.7 Line No.: 1 Column: b

Non-Displacement Energy

Schedule Page: 310.7 Line No.: 1 Column: c

(1) FERC Electric Tariff, Original Volume No. 3

Schedule Page: 310.7 Line No.: 2 Column: b

Non-Displacement Energy

Schedule Page: 310.7 Line No.: 2 Column: c

(1) FERC Electric Tariff, Original Volume No. 3

Schedule Page: 310.7 Line No.: 3 Column: b

Non-Displacement Energy

Schedule Page: 310.7 Line No.: 3 Column: c

(1) FERC Electric Tariff, Original Volume No. 3

Schedule Page: 310.7 Line No.: 4 Column: b

Non-Displacement Energy

Schedule Page: 310.7 Line No.: 4 Column: c

(2) FERC Electric Tariff, Original Volume No. 2

Schedule Page: 310.7 Line No.: 6 Column: k

Negative figures represent accounting required by EITF 02-03 netting purchases and brokered revenues.

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
1	1. POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	(500) Operation Supervision and Engineering	3,358,623	2,813,415	
5	(501) Fuel	323,849,752	282,343,414	
6	(502) Steam Expenses	7,573,494	7,666,496	
7	(503) Steam from Other Sources			
8	(Less) (504) Steam Transferred-Cr.			
9	(505) Electric Expenses	5,099,643	4,754,107	
10	(506) Miscellaneous Steam Power Expenses	6,006,140	5,365,956	
11	(507) Rents			
12	(509) Allowances	2,250,452	4,525,043	
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	348,138,104	307,468,431	
14	Maintenance			
15	(510) Maintenance Supervision and Engineering	4,051,265	3,759,538	
16	(511) Maintenance of Structures	4,456,544	4,410,785	
17	(512) Maintenance of Boiler Plant	19,774,591	20,536,496	
18	(513) Maintenance of Electric Plant	11,035,715	4,436,290	
19	(514) Maintenance of Miscellaneous Steam Plant	833,643	1,070,738	
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	40,151,758	34,213,847	
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	388,289,862	341,682,278	
22	B. Nuclear Power Generation			
23	Operation			
24	(517) Operation Supervision and Engineering			
25	(518) Fuel			
26	(519) Coolants and Water			
27	(520) Steam Expenses			
28	(521) Steam from Other Sources			
29	(Less) (522) Steam Transferred-Cr.			
30	(523) Electric Expenses			
31	(524) Miscellaneous Nuclear Power Expenses			
32	(525) Rents			
33	TOTAL Operation (Enter Total of lines 24 thru 32)			
34	Maintenance			
35	(528) Maintenance Supervision and Engineering			
36	(529) Maintenance of Structures			
37	(530) Maintenance of Reactor Plant Equipment			
38	(531) Maintenance of Electric Plant			
39	(532) Maintenance of Miscellaneous Nuclear Plant			
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)			
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)			
42	C. Hydraulic Power Generation			
43	Operation			
44	(535) Operation Supervision and Engineering	4,606	4,134	
45	(536) Water for Power			
46	(537) Hydraulic Expenses		3,302	
47	(538) Electric Expenses		2,787	
48	(539) Miscellaneous Hydraulic Power Generation Expenses	28,939	26,704	
49	(540) Rents			
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	33,545	36,927	

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
51	C. Hydraulic Power Generation (Continued)			
52	Maintenance			
53	(541) Maintenance Supervision and Engineering	107,998	94,031	
54	(542) Maintenance of Structures	63,237	92,036	
55	(543) Maintenance of Reservoirs, Dams, and Waterways	47,566	6,600	
56	(544) Maintenance of Electric Plant	117,793	44,265	
57	(545) Maintenance of Miscellaneous Hydraulic Plant	29,148	49,134	
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	365,742	286,066	
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	399,287	322,993	
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering	195,954	201,992	
63	(547) Fuel	59,297,257	9,702,821	
64	(548) Generation Expenses	467,298	207,484	
65	(549) Miscellaneous Other Power Generation Expenses	94,206	171,176	
66	(550) Rents			
67	TOTAL Operation (Enter Total of lines 62 thru 66)	60,054,715	10,283,473	
68	Maintenance			
69	(551) Maintenance Supervision and Engineering	32,236	58,291	
70	(552) Maintenance of Structures	110,246	15,057	
71	(553) Maintenance of Generating and Electric Plant	1,897,547	1,391,673	
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	188,187	654,474	
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	2,228,216	2,119,495	
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	62,282,931	12,402,968	
75	E. Other Power Supply Expenses			
76	(555) Purchased Power	218,954,119	144,232,055	
77	(556) System Control and Load Dispatching	1,423,158	1,376,458	
78	(557) Other Expenses	43,097,638	4,519	
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	263,474,915	145,613,032	
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	714,446,995	500,021,271	
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering	775,602	856,784	
84	(561) Load Dispatching	887,263	1,567,761	
85	(562) Station Expenses	402,379	388,021	
86	(563) Overhead Lines Expenses	290,645	321,020	
87	(564) Underground Lines Expenses			
88	(565) Transmission of Electricity by Others	2,063,552	4,931,139	
89	(566) Miscellaneous Transmission Expenses	12,411,148	6,299,531	
90	(567) Rents	59,418	50,268	
91	TOTAL Operation (Enter Total of lines 83 thru 90)	16,890,007	14,414,524	
92	Maintenance			
93	(568) Maintenance Supervision and Engineering		7	
94	(569) Maintenance of Structures			
95	(570) Maintenance of Station Equipment	1,209,611	1,209,390	
96	(571) Maintenance of Overhead Lines	2,570,166	2,369,507	
97	(572) Maintenance of Underground Lines			
98	(573) Maintenance of Miscellaneous Transmission Plant	274,008	182,036	
99	TOTAL Maintenance (Enter Total of lines 93 thru 98)	4,053,785	3,760,940	
100	TOTAL Transmission Expenses (Enter Total of lines 91 and 99)	20,943,792	18,175,464	
101	3. DISTRIBUTION EXPENSES			
102	Operation			
103	(580) Operation Supervision and Engineering	1,384,801	392,777	

Name of Respondent		This Report Is:	Date of Report	Year/Period of Report
Kentucky Utilities Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2006	End of 2005/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
104	3. DISTRIBUTION Expenses (Continued)			
105	(581) Load Dispatching	560,613		
106	(582) Station Expenses	985,967		978,520
107	(583) Overhead Line Expenses	3,285,663		3,897,387
108	(584) Underground Line Expenses	166,680		186,332
109	(585) Street Lighting and Signal System Expenses	11,029		24,067
110	(586) Meter Expenses	5,988,006		5,635,128
111	(587) Customer Installations Expenses	-111,350		
112	(588) Miscellaneous Expenses	4,451,444		4,077,167
113	(589) Rents	13,529		14,203
114	TOTAL Operation (Enter Total of lines 103 thru 113)	16,736,382		15,205,581
115	Maintenance			
116	(590) Maintenance Supervision and Engineering	4,258		14,389
117	(591) Maintenance of Structures			
118	(592) Maintenance of Station Equipment	1,033,634		614,087
119	(593) Maintenance of Overhead Lines	19,144,279		15,695,121
120	(594) Maintenance of Underground Lines	451,505		412,240
121	(595) Maintenance of Line Transformers	98,681		75,532
122	(596) Maintenance of Street Lighting and Signal Systems	232,057		266,247
123	(597) Maintenance of Meters			
124	(598) Maintenance of Miscellaneous Distribution Plant	834		
125	TOTAL Maintenance (Enter Total of lines 116 thru 124)	20,965,248		17,077,616
126	TOTAL Distribution Exp (Enter Total of lines 114 and 125)	37,701,630		32,283,197
127	4. CUSTOMER ACCOUNTS EXPENSES			
128	Operation			
129	(901) Supervision	1,885,452		962,197
130	(902) Meter Reading Expenses	4,522,749		4,467,327
131	(903) Customer Records and Collection Expenses	10,832,569		10,179,419
132	(904) Uncollectible Accounts	2,338,612		1,246,692
133	(905) Miscellaneous Customer Accounts Expenses	130,794		440,166
134	TOTAL Customer Accounts Expenses (Total of lines 129 thru 133)	19,710,176		17,295,801
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
136	Operation			
137	(907) Supervision	185,141		240,331
138	(908) Customer Assistance Expenses	4,128,841		4,327,337
139	(909) Informational and Instructional Expenses	208,403		95,783
140	(910) Miscellaneous Customer Service and Informational Expenses	288,452		456,834
141	TOTAL Cust. Service and Information. Exp. (Total lines 137 thru 140)	4,810,837		5,120,285
142	6. SALES EXPENSES			
143	Operation			
144	(911) Supervision			
145	(912) Demonstrating and Selling Expenses	207		391,228
146	(913) Advertising Expenses			75
147	(916) Miscellaneous Sales Expenses			58,922
148	TOTAL Sales Expenses (Enter Total of lines 144 thru 147)	207		450,225
149	7. ADMINISTRATIVE AND GENERAL EXPENSES			
150	Operation			
151	(920) Administrative and General Salaries	12,998,956		16,464,654
152	(921) Office Supplies and Expenses	8,422,479		5,879,917
153	(Less) (922) Administrative Expenses Transferred-Credit	1,116,663		2,024,466

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
154	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)			
155	(923) Outside Services Employed	7,592,227	7,228,203	
156	(924) Property Insurance	3,968,934	4,750,895	
157	(925) Injuries and Damages	2,268,036	1,080,732	
158	(926) Employee Pensions and Benefits	22,757,866	17,665,690	
159	(927) Franchise Requirements	2,703	2,595	
160	(928) Regulatory Commission Expenses	2,430	853	
161	(929) (Less) Duplicate Charges-Cr.	2,703	2,595	
162	(930.1) General Advertising Expenses	686,983	569,666	
163	(930.2) Miscellaneous General Expenses	13,593,144	13,220,599	
164	(931) Rents	1,189,508	1,036,063	
165	TOTAL Operation (Enter Total of lines 151 thru 164)	72,363,900	65,872,806	
166	Maintenance			
167	(935) Maintenance of General Plant	4,491,394	3,433,762	
168	TOTAL Admin & General Expenses (Total of lines 165 thru 167)	76,855,294	69,306,568	
169	TOTAL Elec Op and Maint Expn (Tot 80, 100, 126, 134, 141, 148, 168)	874,468,931	642,652,811	

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2006	2005/Q4
FOOTNOTE DATA			

Schedule Page: 320 Line No.: 78 Column: b

This increase is due to expenses incurred in 2005 for MISO Day 2.

Schedule Page: 320 Line No.: 84 Column: b

Includes Balancing Authority Cost Recovery Schedule 24A
561.BA \$674,534.11

Schedule Page: 320 Line No.: 111 Column: b

Credit is due to meter tampering charges billed to Customers to offset cost of meter maintenance. Cost is recorded in several other accounts.

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4	
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Ameren Energy, Inc.	OS	(1)			
2	American Electric Power Service Corp	OS	(1)			
3	Associated Electric Coop Inc	OS	(1)			
4	Big Rivers Electric Corp.	OS	(1)			
5	Cargill Power Markets, LLC	OS	(1)			
6	Cincinnati Gas & Electric Company	OS	(1)			
7	Conectiv Energy Supply, Inc.	OS	(1)			
8	Constellation Energy Comds. Grp Inc.	OS	(1)			
9	Consumers Energy Company	OS	(1)			
10	Dayton Power & Light Co	OS	(1)			
11	Detroit Edison Company	OS	(1)			
12	DTE Energy Trading Inc.	OS	(1)			
13	Duke Energy Trading & Marketing, LLC	OS	(1)			
14	Dynegy Power Marketing, Inc.	OS	(1)			
	Total					

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	East Kentucky Power Coop. Inc.	OS	96			
2	Electric Energy Inc.	RQ	199	200		
3	Exelon Generation Company, LLC	OS	(1)			
4	Illinois Municipal Electric Agency	OS	(1)			
5	Indiana Municipal Power Agency	OS	(1)			
6	Indianapolis Power & Light Company	OS	(1)			
7	Kansas City Power & Light Company	OS	(1)			
8	Louisville Gas & Electric Co.	IF	(2)			
9	Merrill Lynch Commodities, Inc.	OS	(1)			
10	Midwest Independent Transmission Oper.	OS	(1)			
11	No. Indiana Public Service Co	OS	(1)			
12	Northern States Power Company	OS	(1)			
13	Occidental Power Services Inc.	OS	(1)			
14	Ohio Valley Electric Corporation	OS	13			
	Total					

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Owensboro Municipal Utilities	RQ	74	172		
2	Sempra Energy Trading Corp.	OS	(1)			
3	Southern Indiana Gas & Electric Co.	OS	(1)			
4	Split Rock Energy LLC	OS	(1)			
5	Transalta Energy Marketing (U.S.) Inc.	OS	(1)			
6	Westar Energy, Inc.	OS	(1)			
7	City of Madisonville	IF				
8	Inadvertant Interchange					
9						
10						
11						
12						
13						
14						
	Total					

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4				
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)							
AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.							
4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.							
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.							
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.							
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.							
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.							
9. Footnote entries as required and provide explanations following all required data.							
	POWER EXCHANGES		COST/SETTLEMENT OF POWER				
MegaWatt Hours Purchased (g)	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (i+k+l) of Settlement (\$) (m)	Line No.
1,372				61,903		61,903	1
2,228				214,959		214,959	2
543				27,804		27,804	3
103				9,243		9,243	4
373				21,582		21,582	5
764				69,902		69,902	6
99				3,981		3,981	7
16				867		867	8
46				2,234		2,234	9
97				4,680		4,680	10
117				6,069		6,069	11
207				10,543		10,543	12
38				2,320		2,320	13
19				1,291		1,291	14
8,705,541	7,422		30,517,699	188,436,420		218,954,119	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4				
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)							
<p>AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.</p> <p>5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.</p> <p>7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.</p> <p>8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.</p> <p>9. Footnote entries as required and provide explanations following all required data.</p>							
MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
331				14,292		14,292	1
1,597,110			13,983,247	18,116,845		32,100,092	2
14				968		968	3
8				108		108	4
6				81		81	5
194				8,245		8,245	6
46				2,220		2,220	7
4,905,332				91,600,731		91,600,731	8
59				2,901		2,901	9
482,987				45,300,279		45,300,279	10
427				15,766		15,766	11
942				33,759		33,759	12
23				1,302		1,302	13
407,149			2,136,121	8,620,657		10,756,778	14
8,705,541	7,422		30,517,699	188,436,420		218,954,119	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)			

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (i+k+l) of Settlement (\$) (m)	
1,303,948			14,398,331	24,230,779		38,629,110	1
19				985		985	2
625				35,168		35,168	3
22				1,214		1,214	4
9				593		593	5
112				5,286		5,286	6
156				6,863		6,863	7
	7,422						8
							9
							10
							11
							12
							13
							14
8,705,541	7,422		30,517,699	188,436,420		218,954,119	

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2006	2005/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 1 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 1 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 2 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 2 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 3 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 3 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 4 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 4 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 5 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 5 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 6 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 6 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 7 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 7 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 8 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 8 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 9 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 9 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 10 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 10 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 11 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 11 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 12 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 12 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 13 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 13 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 14 Column: b
Non-Displacement Energy
FERC FORM NO. 1 (ED. 12-87)
Page 450.1

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2006	2005/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 14 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326.1 Line No.: 1 Column: b
Non-Displacement Energy
Schedule Page: 326.1 Line No.: 2 Column: a
The Company owns 20% of the common stock of Electric Energy, Inc.
Schedule Page: 326.1 Line No.: 2 Column: c
Purchase of Power pursuant to Inter-Company Agreement among Electric Energy, Inc. and Sponsoring Companies dated May 1951.
Schedule Page: 326.1 Line No.: 3 Column: b
Non-Displacement Energy
Schedule Page: 326.1 Line No.: 3 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326.1 Line No.: 4 Column: b
Non-Displacement Energy
Schedule Page: 326.1 Line No.: 4 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326.1 Line No.: 5 Column: b
Non-Displacement Energy
Schedule Page: 326.1 Line No.: 5 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326.1 Line No.: 6 Column: b
Non-Displacement Energy
Schedule Page: 326.1 Line No.: 6 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326.1 Line No.: 7 Column: b
Non-Displacement Energy
Schedule Page: 326.1 Line No.: 7 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326.1 Line No.: 8 Column: a
Louisville Gas and Electric Company and Kentucky Utilities are both owned by E.ON U.S. LLC.
Schedule Page: 326.1 Line No.: 8 Column: c
(2) FERC Rate Schedule No. 1. The Power Supply System Agreement, FERC Docket No. ER98-111-000
Schedule Page: 326.1 Line No.: 9 Column: b
Non-Displacement Energy
Schedule Page: 326.1 Line No.: 9 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326.1 Line No.: 10 Column: b
Non-Displacement Energy
Schedule Page: 326.1 Line No.: 10 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326.1 Line No.: 11 Column: b
Non-Displacement Energy
Schedule Page: 326.1 Line No.: 11 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326.1 Line No.: 12 Column: b
Non-Displacement Energy
Schedule Page: 326.1 Line No.: 12 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326.1 Line No.: 13 Column: b
Non-Displacement Energy
Schedule Page: 326.1 Line No.: 13 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
FERC FORM NO. 1 (ED. 12-87)
Page 450.2

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2006	2005/Q4
FOOTNOTE DATA			

Schedule Page: 326.1 Line No.: 14 Column: a

The company owns 2.5% of the common stock of Ohio Valley Electric Corporation. Purchase of Surplus power pursuant to Article 6 of the Intercompany Agreement among OVEC and Sponsoring Companies dated July 10, 1953.

Schedule Page: 326.1 Line No.: 14 Column: b

Non-Displacement Energy and Non-Firm Energy

Schedule Page: 326.2 Line No.: 2 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 2 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.2 Line No.: 3 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 3 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.2 Line No.: 4 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 4 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.2 Line No.: 5 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 5 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.2 Line No.: 6 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 6 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.2 Line No.: 7 Column: c

Tariff Nos. 161, 162, 191, 192, 193 and 194.

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Midwest ISO	Midwest ISO	Midwest ISO	OS	
2	EKPC (TS for Gallatin Steel)	East Kentucky Power	East Kentucky Power	OLF	
3	EKPC (TS for EKPC Area Load)	East Kentucky Power	East Kentucky Power	OLF	
4	TVA (TS for TVA Area Load)	Tennessee Valley Authority	Tennessee Valley Authority	OLF	
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
	TOTAL				

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')						
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>						
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
N/A	Midwest ISO	N/A				1
FPC 213	EKPC/LGEE & KU	EKPC/LGEE & KU	120	876	876	2
FPC 203	EKPC/LGEE & KU	EKPC/LGEE & KU	146	4,994	1,283	3
FPC 93	TVA/LGEE & KU	TVA/LGEE & KU	74	104,215	94,944	4
						5
						6
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						15
						16
						17
			340	110,085	97,103	

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')					
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>					
REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS					
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.	
	9,748,094	7,625,884	17,373,978	1	
637,730			637,730	2	
2,293,564			2,293,564	3	
694,443			694,443	4	
				5	
				6	
				7	
				8	
				9	
				10	
				11	
				12	
				13	
				14	
				15	
				16	
				17	
3,625,737	9,748,094	7,625,884	20,999,715		

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2006	2005/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 1 Column: m

Ancillary Services consisting of Scheduling, System Control, Dispatch Services, Reactive Supply and Voltage control costs under Midwest ISO Open Access Transmission Tariff that all customers must purchase from the Transmission Provider.

Schedule Page: 328 Line No.: 2 Column: d

Contract termination date is January 5th, 2006.

Schedule Page: 328 Line No.: 3 Column: d

Contract termination date is August 8th, 2006.

Schedule Page: 328 Line No.: 4 Column: d

Contract termination date is no earlier than December 31st, 2008.

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

- Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
- In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
- In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
- Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
- Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- Enter "TOTAL" in column (a) as the last line.
- Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Midwest Indep Sys Op		296,575	294,887		769,586	-167,932	601,654
2	East Kentucky Power	OS	511,853	511,853	1,416,828	5,281	34,137	1,456,246
3	Duquesne Light Co.	OS			5,652			5,652
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL		808,428	806,740	1,422,480	774,867	-133,795	2,063,552

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2006	2005/Q4
FOOTNOTE DATA			

Schedule Page: 332 Line No.: 1 Column: b

All transmission reservations are made on behalf of LG&E and KU and maintained at the combined company level. Statistical classification is not maintained at the individual company level.

Schedule Page: 332 Line No.: 1 Column: g

Column (g) consists of out of period adjustments for over or under accrual.

Schedule Page: 332 Line No.: 2 Column: g

Column (g) consists of out of period adjustments for over or under accrual.

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues	269,500		
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses	782,707		
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities			
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000			
6	Amortization of Regulatory Expenses	618,492		
7	Amort of Value Delivery Team Workforce Reductions	11,753,520		
8	Broker Fees	63,000		
9	Miscellaneous Debits and Credits	105,925		
10				
11				
12				
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46	TOTAL	13,593,144		

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4	
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405) (Except amortization of acquisition adjustments)						
<p>1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).</p> <p>2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.</p> <p>3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.</p> <p>Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.</p> <p>In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.</p> <p>For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.</p> <p>4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.</p>						
A. Summary of Depreciation and Amortization Charges						
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			5,240,027		5,240,027
2	Steam Production Plant	41,504,818	215,162			41,719,980
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional	172,998				172,998
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	15,991,818				15,991,818
7	Transmission Plant	14,978,557	66			14,978,623
8	Distribution Plant	30,198,075				30,198,075
9	General Plant	6,584,924				6,584,924
10	Common Plant-Electric					
11	TOTAL	109,431,190	215,228	5,240,027		114,886,445
B. Basis for Amortization Charges						
Account	Rate	Plant Balance @ 12/31/2005	Amortization			
30200	0-5% (1)	83,453	3,274			
30300	20%	26,900,832	5,236,753			
Notes: (1) Amortization rates vary from 0 to 5%.						

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12							
13							
14							
15							
16							
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Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	FEDERAL ENERGY REGULATORY COMMISSION				
2	Administrative Charge, Lock 7	2,430		2,430	
3					
4					
5					
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44					
45					
46	TOTAL	2,430		2,430	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
							1
Electric	928	2,430					2
							3
							4
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		2,430					46

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES			
<p>1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).</p> <p>2. Indicate in column (a) the applicable classification, as shown below:</p> <p>Classifications:</p> <p>A. Electric R, D & D Performed Internally:</p> <p>(1) Generation</p> <p style="margin-left: 20px;">a. hydroelectric</p> <p style="margin-left: 40px;">i. Recreation fish and wildlife</p> <p style="margin-left: 40px;">ii Other hydroelectric</p> <p style="margin-left: 20px;">b. Fossil-fuel steam</p> <p style="margin-left: 20px;">c. Internal combustion or gas turbine</p> <p style="margin-left: 20px;">d. Nuclear</p> <p style="margin-left: 20px;">e. Unconventional generation</p> <p style="margin-left: 20px;">f. Siting and heat rejection</p> <p style="margin-left: 20px;">(3) Transmission</p> <p style="margin-left: 40px;">a. Overhead</p> <p style="margin-left: 40px;">b. Underground</p> <p style="margin-left: 20px;">(4) Distribution</p> <p style="margin-left: 20px;">(5) Environment (other than equipment)</p> <p style="margin-left: 20px;">(6) Other (Classify and include items in excess of \$5,000.)</p> <p style="margin-left: 20px;">(7) Total Cost Incurred</p> <p>B. Electric, R, D & D Performed Externally:</p> <p style="margin-left: 20px;">(1) Research Support to the electrical Research Council or the Electric Power Research Institute</p>			
Line No.	Classification (a)	Description (b)	
1	EPRI B(4)	2005 Participation	
2			
3	Edison Electric Institute B(2)	Year 2005 Utility Air Regulatory Group fees	
4			
5			
6	Total Cost		
7			
8			
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Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4		
RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)					
<p>(2) Research Support to Edison Electric Institute (3) Research Support to Nuclear Power Groups (4) Research Support to Others (Classify) (5) Total Cost Incurred</p> <p>3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.</p> <p>4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)</p> <p>5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.</p> <p>6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."</p> <p>7. Report separately research and related testing facilities operated by the respondent.</p>					
Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
	741,754	930	741,754		1
					2
	96,452	930	96,452		3
					4
					5
	838,206		838,206		6
					7
					8
					9
					10
					11
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Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
DISTRIBUTION OF SALARIES AND WAGES					
Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)	
1	Electric				
2	Operation				
3	Production	11,422,466			
4	Transmission	313,496			
5	Distribution	5,079,734			
6	Customer Accounts	4,691,810			
7	Customer Service and Informational	81			
8	Sales	188			
9	Administrative and General	61,962			
10	TOTAL Operation (Enter Total of lines 3 thru 9)	21,569,737			
11	Maintenance				
12	Production	9,232,007			
13	Transmission	380,180			
14	Distribution	4,148,541			
15	Administrative and General	238,139			
16	TOTAL Maint. (Total of lines 12 thru 15)	13,998,867			
17	Total Operation and Maintenance				
18	Production (Enter Total of lines 3 and 12)	20,654,473			
19	Transmission (Enter Total of lines 4 and 13)	693,676			
20	Distribution (Enter Total of lines 5 and 14)	9,228,275			
21	Customer Accounts (Transcribe from line 6)	4,691,810			
22	Customer Service and Informational (Transcribe from line 7)	81			
23	Sales (Transcribe from line 8)	188			
24	Administrative and General (Enter Total of lines 9 and 15)	300,101			
25	TOTAL Oper. and Maint. (Total of lines 18 thru 24)	35,568,604	8,998,224		44,566,828
26	Gas				
27	Operation				
28	Production-Manufactured Gas				
29	Production-Nat. Gas (Including Expl. and Dev.)				
30	Other Gas Supply				
31	Storage, LNG Terminaling and Processing				
32	Transmission				
33	Distribution				
34	Customer Accounts				
35	Customer Service and Informational				
36	Sales				
37	Administrative and General				
38	TOTAL Operation (Enter Total of lines 28 thru 37)				
39	Maintenance				
40	Production-Manufactured Gas				
41	Production-Natural Gas				
42	Other Gas Supply				
43	Storage, LNG Terminaling and Processing				
44	Transmission				
45	Distribution				
46	Administrative and General				
47	TOTAL Maint. (Enter Total of lines 40 thru 46)				

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
DISTRIBUTION OF SALARIES AND WAGES (Continued)					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)	
48	Total Operation and Maintenance				
49	Production-Manufactured Gas (Enter Total of lines 28 and 40)				
50	Production-Natural Gas (Including Expl. and Dev.) (Total lines 29,				
51	Other Gas Supply (Enter Total of lines 30 and 42)				
52	Storage, LNG Terminaling and Processing (Total of lines 31 thru				
53	Transmission (Lines 32 and 44)				
54	Distribution (Lines 33 and 45)				
55	Customer Accounts (Line 34)				
56	Customer Service and Informational (Line 35)				
57	Sales (Line 36)				
58	Administrative and General (Lines 37 and 46)				
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)				
60	Other Utility Departments				
61	Operation and Maintenance				
62	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	35,568,604	8,998,224		44,566,828
63	Utility Plant				
64	Construction (By Utility Departments)				
65	Electric Plant	11,319,865	5,045,197		16,365,062
66	Gas Plant				
67	Other (provide details in footnote):				
68	TOTAL Construction (Total of lines 65 thru 67)	11,319,865	5,045,197		16,365,062
69	Plant Removal (By Utility Departments)				
70	Electric Plant	831,260	227,368		1,058,628
71	Gas Plant				
72	Other (provide details in footnote):				
73	TOTAL Plant Removal (Total of lines 70 thru 72)	831,260	227,368		1,058,628
74	Other Accounts (Specify, provide details in footnote):				
75	Accounts Receivable (work done for others)	2,595,977	411,408		3,007,385
76	Certain Civic, Political and Related Activities and Other	46,287	8,873		55,160
77					
78					
79					
80					
81					
82					
83					
84					
85					
86					
87					
88					
89					
90					
91					
92					
93					
94					
95	TOTAL Other Accounts	2,642,264	420,281		3,062,545
96	TOTAL SALARIES AND WAGES	50,361,993	14,691,070		65,053,063

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of <u>2005/Q4</u>
COMMON UTILITY PLANT AND EXPENSES			
<p>1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.</p> <p>2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.</p> <p>3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.</p> <p>4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.</p>			

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PURCHASES AND SALES OF ANCILLARY SERVICES							
Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.							
In columns for usage, report usage-related billing determinant and the unit of measure.							
(1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.							
(2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.							
(3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.							
(4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.							
(5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.							
(6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.							
		Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
Line No.	Type of Ancillary Service (a)	Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch						
2	Reactive Supply and Voltage						
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other						
8	Total (Lines 1 thru 7)						

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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
 (2) Report on Column (b) by month the transmission system's peak load.
 (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
 (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (f)	Short-Term Firm Point-to-point Reservation (f)	Other Service (f)
1	January	4,448	18	8	4,065	383				
2	February	3,718	10	20	3,389	329				
3	March	3,831	3	8	3,434	397				
4	Total for Quarter 1	11,997			10,888	1,109				
5	April	2,940	11	15	2,685	255				
6	May	3,479	13	16	3,158	321				
7	June	3,964	30	16	3,837	127				
8	Total for Quarter 2	10,383			9,680	703				
9	July	4,291	26	16	4,068	223				
10	August	4,279	11	16	4,035	244				
11	September	3,868	23	17	3,578	290				
12	Total for Quarter 3	12,438			11,681	757				
13	October	3,465	3	16	3,285	180				
14	November	3,608	18	8	3,447	161				
15	December	4,253	20	8	4,019	234				
16	Total for Quarter 4	11,326			10,751	575				
17	Total for Year to Date/Year	46,144			43,000	3,144				

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ELECTRIC ENERGY ACCOUNT					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	18,976,273
3	Steam	16,838,462	23	Requirements Sales for Resale (See instruction 4, page 311.)	2,014,181
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	3,767,021
5	Hydro-Conventional	36,579	25	Energy Furnished Without Charge	53
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	16,237
7	Other	517,338	27	Total Energy Losses	1,344,559
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	26,118,324
9	Net Generation (Enter Total of lines 3 through 8)	17,392,379			
10	Purchases	8,705,541			
11	Power Exchanges:				
12	Received	21,028			
13	Delivered	13,606			
14	Net Exchanges (Line 12 minus line 13)	7,422			
15	Transmission For Other (Wheeling)				
16	Received	110,085			
17	Delivered	97,103			
18	Net Transmission for Other (Line 16 minus line 17)	12,982			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	26,118,324			

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MONTHLY PEAKS AND OUTPUT						
<p>(1) Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>(2) Report on line 2 by month the system's output in Megawatt hours for each month.</p> <p>(3) Report on line 3 by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.</p> <p>(4) Report on line 4 by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.</p> <p>(5) Report on lines 5 and 6 the specified information for each monthly peak load reported on line 4.</p>						
NAME OF SYSTEM: KU						
Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	2,475,753	503,536	4,065	18	08:00 AM
30	February	2,187,783	450,383	3,474	11	08:00 AM
31	March	2,282,556	416,559	3,476	2	08:00 AM
32	April	1,752,805	192,801	2,718	11	01:00 PM
33	May	1,909,011	253,210	3,238	11	05:00 PM
34	June	2,108,761	183,812	3,847	30	03:00 PM
35	July	2,228,051	164,509	4,079	25	04:00 PM
36	August	2,397,758	235,677	4,035	11	04:00 PM
37	September	2,174,812	320,978	3,578	23	04:00 PM
38	October	1,915,056	217,688	3,288	3	05:00 PM
39	November	2,175,768	458,960	3,447	18	08:00 AM
40	December	2,510,210	368,908	4,019	20	07:00 PM
41	TOTAL	26,118,324	3,767,021			

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)							
1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.							
Line No.	Item (a)	Plant Name: TYRONE (b)	Plant Name: GREEN RIVER (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	STEAM		STEAM			
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	CONVENTIONAL		CONVENTIONAL			
3	Year Originally Constructed	1947		1950			
4	Year Last Unit was Installed	1971		1959			
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	138.00		189.00			
6	Net Peak Demand on Plant - MW (60 minutes)	78		193			
7	Plant Hours Connected to Load	7038		5797			
8	Net Continuous Plant Capability (Megawatts)	0		0			
9	When Not Limited by Condenser Water	129		212			
10	When Limited by Condenser Water	0		0			
11	Average Number of Employees	27		60			
12	Net Generation, Exclusive of Plant Use - KWh	352950000		675303000			
13	Cost of Plant: Land and Land Rights	53142		31036			
14	Structures and Improvements	5986440		9908481			
15	Equipment Costs	23091317		54289798			
16	Asset Retirement Costs	246752		1074377			
17	Total Cost	29377651		65303692			
18	Cost per KW of Installed Capacity (line 17/5) Including	212.8815		345.5222			
19	Production Expenses: Oper, Supv, & Engr	664141		251371			
20	Fuel	11448886		13073891			
21	Coolants and Water (Nuclear Plants Only)	0		0			
22	Steam Expenses	570990		1209017			
23	Steam From Other Sources	0		0			
24	Steam Transferred (Cr)	0		0			
25	Electric Expenses	175904		935322			
26	Misc Steam (or Nuclear) Power Expenses	243607		753846			
27	Rents	0		0			
28	Allowances	64000		323366			
29	Maintenance Supervision and Engineering	204156		690278			
30	Maintenance of Structures	269470		436821			
31	Maintenance of Boiler (or reactor) Plant	811153		1813112			
32	Maintenance of Electric Plant	345502		1573565			
33	Maintenance of Misc Steam (or Nuclear) Plant	87341		210930			
34	Total Production Expenses	14885150		21271519			
35	Expenses per Net KWh	0.0422		0.0315			
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	COAL		COAL			
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Tons		Tons			
38	Quantity (Units) of Fuel Burned	0	183916	0	0	336761	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	12466	0	0	12199	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	62.377	0.000	0.000	37.818	0.000
41	Average Cost of Fuel per Unit Burned	0.000	59.443	0.000	0.000	36.081	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	2.485	0.000	0.000	1.586	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.031	0.000	0.000	0.018	0.000
44	Average BTU per KWh Net Generation	0.000	13052.000	0.000	0.000	12210.000	0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)							
1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.							
Line No.	Item (a)	Plant Name: <i>BROWN CT</i> (b)	Plant Name: <i>PADDY'S RUN 13 CT</i> (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	GAS TURBINE		GAS TURBINE			
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	CONVENTIONAL		CONVENTIONAL			
3	Year Originally Constructed	1994		2001			
4	Year Last Unit was Installed	2001		2001			
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	772.00		84.00			
6	Net Peak Demand on Plant - MW (60 minutes)	0		0			
7	Plant Hours Connected to Load	532		324			
8	Net Continuous Plant Capability (Megawatts)	0		0			
9	When Not Limited by Condenser Water	773		74			
10	When Limited by Condenser Water	0		0			
11	Average Number of Employees	0		0			
12	Net Generation, Exclusive of Plant Use - KWh	269418000		63209000			
13	Cost of Plant: Land and Land Rights	275012		0			
14	Structures and Improvements	11868152		1910328			
15	Equipment Costs	222597987		28146755			
16	Asset Retirement Costs	70990		0			
17	Total Cost	234812141		30057083			
18	Cost per KW of Installed Capacity (line 17/5) Including	304.1608		357.8224			
19	Production Expenses: Oper, Supv, & Engr	195954		0			
20	Fuel	30535980		6102799			
21	Coolants and Water (Nuclear Plants Only)	0		0			
22	Steam Expenses	0		0			
23	Steam From Other Sources	0		0			
24	Steam Transferred (Cr)	0		0			
25	Electric Expenses	13197		0			
26	Misc Steam (or Nuclear) Power Expenses	85149		0			
27	Rents	0		0			
28	Allowances	0		0			
29	Maintenance Supervision and Engineering	32236		0			
30	Maintenance of Structures	110246		0			
31	Maintenance of Boiler (or reactor) Plant	0		0			
32	Maintenance of Electric Plant	1800980		25725			
33	Maintenance of Misc Steam (or Nuclear) Plant	188187		0			
34	Total Production Expenses	32961929		6128524			
35	Expenses per Net KWh	0.1223		0.0970			
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	GAS		OIL		GAS	
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Mcf		Barrels		Mcf	
38	Quantity (Units) of Fuel Burned	3038210	0	15905	0	580237	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1036	0	139999	0	1025	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	9.824	0.000	43.289	0.000	10.518	0.000
41	Average Cost of Fuel per Unit Burned	9.824	0.000	43.289	0.000	10.518	0.000
42	Average Cost of Fuel Burned per Million BTU	9.483	0.000	7.362	0.000	10.261	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.114	0.000	0.089	0.000	0.097	0.000
44	Average BTU per KWh Net Generation	12028.000	0.000	12095.000	0.000	9409.000	0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)							
1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.							
Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)						
2	Type of Constr (Conventional, Outdoor, Boiler, etc)						
3	Year Originally Constructed						
4	Year Last Unit was Installed						
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)		0.00				0.00
6	Net Peak Demand on Plant - MW (60 minutes)		0				0
7	Plant Hours Connected to Load		0				0
8	Net Continuous Plant Capability (Megawatts)		0				0
9	When Not Limited by Condenser Water		0				0
10	When Limited by Condenser Water		0				0
11	Average Number of Employees		0				0
12	Net Generation, Exclusive of Plant Use - KWh		0				0
13	Cost of Plant: Land and Land Rights		0				0
14	Structures and Improvements		0				0
15	Equipment Costs		0				0
16	Asset Retirement Costs		0				0
17	Total Cost		0				0
18	Cost per KW of Installed Capacity (line 17/5) Including		0.0000				0.0000
19	Production Expenses: Oper, Supv, & Engr		0				0
20	Fuel		0				0
21	Coolants and Water (Nuclear Plants Only)		0				0
22	Steam Expenses		0				0
23	Steam From Other Sources		0				0
24	Steam Transferred (Cr)		0				0
25	Electric Expenses		0				0
26	Misc Steam (or Nuclear) Power Expenses		0				0
27	Rents		0				0
28	Allowances		0				0
29	Maintenance Supervision and Engineering		0				0
30	Maintenance of Structures		0				0
31	Maintenance of Boiler (or reactor) Plant		0				0
32	Maintenance of Electric Plant		0				0
33	Maintenance of Misc Steam (or Nuclear) Plant		0				0
34	Total Production Expenses		0				0
35	Expenses per Net KWh		0.0000				0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)						
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)						
38	Quantity (Units) of Fuel Burned	0	0	0	0	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0	0	0	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000	0.000	0.000	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000	0.000	0.000	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000	0.000	0.000	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000	0.000	0.000	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	0.000	0.000	0.000	0.000	0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)								
<p>9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.</p>								
Plant Name: <i>EW BROWN</i> (d)		Plant Name: <i>GHENT</i> (e)		Plant Name: <i>HAEFLING</i> (f)		Line No.		
STEAM		STEAM		GAS TURBINE		1		
CONVENTIONAL		CONVENTIONAL		FULL OUTDOOR		2		
1957		1973		1970		3		
1971		1984		1970		4		
740.00		2226.00		62.00		5		
703		1985		0		6		
6830		7774		6		7		
0		0		0		8		
701		1966		36		9		
0		0		0		10		
125		188		0		11		
3223536000		12586673000		-438000		12		
680022		9666721		0		13		
18288047		124464443		434854		14		
201539116		1068590689		4861147		15		
3246981		4658998		0		16		
223754166		1207380851		5296001		17		
302.3705		542.3993		85.4194		18		
923975		1519136		0		19		
64736133		234590842		36286		20		
0		0		0		21		
1822680		3970807		0		22		
0		0		0		23		
0		0		0		24		
1307662		2680755		0		25		
1607910		3400777		6225		26		
0		0		0		27		
859062		1004024		0		28		
1212989		1943842		0		29		
1122020		2628233		0		30		
5892475		11257851		0		31		
4323575		4793073		50233		32		
118950		416422		0		33		
83927431		268205762		92744		34		
0.0260		0.0213		-0.2117		35		
COAL		COAL		GAS		OIL		
Tons		Tons		Mcf		Barrels		
0	1352762	0	0	5582815	0	5988	0	5
0	12456	0	0	11719	0	1036	0	140000
0.000	46.149	0.000	0.000	44.595	0.000	6.039	0.000	26.634
0.000	46.472	0.000	0.000	41.280	0.000	6.039	0.000	26.634
0.000	1.918	0.000	0.000	1.791	0.000	5.828	0.000	4.530
0.000	0.020	0.000	0.000	0.018	0.000	-0.083	0.000	0.000
0.000	10470.000	0.000	0.000	10409.000	0.000	-14164.000	0.000	0.000

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006		Year/Period of Report End of 2005/Q4			
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)									
9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.									
Plant Name: TRIMBLE COUNTY CT (d)	Plant Name: (e)			Plant Name: (f)			Line No.		
	GAS TURBINE						1		
	CONVENTIONAL						2		
	2002						3		
	2004						4		
	784.00		0.00			0.00			5
	0		0			0			6
	442		0			0			7
	0		0			0			8
	220		0			0			9
	0		0			0			10
	0		0			0			11
	185149000		0			0			12
	19912		0			0			13
	21599465		0			0			14
	192785420		0			0			15
	0		0			0			16
	214404797		0			0			17
	273.4755		0.0000			0.0000			18
	0		0			0			19
	22622192		0			0			20
	0		0			0			21
	0		0			0			22
	0		0			0			23
	0		0			0			24
	454101		0			0			25
	2832		0			0			26
	0		0			0			27
	0		0			0			28
	0		0			0			29
	0		0			0			30
	0		0			0			31
	20609		0			0			32
	0		0			0			33
	23099734		0			0			34
	0.1248		0.0000			0.0000			35
	GAS								36
	Mcf								37
0	2115646	0	0	0	0	0	0	0	38
0	1025	0	0	0	0	0	0	0	39
0.000	10.693	0.000	0.000	0.000	0.000	0.000	0.000	0.000	40
0.000	10.693	0.000	0.000	0.000	0.000	0.000	0.000	0.000	41
0.000	10.432	0.000	0.000	0.000	0.000	0.000	0.000	0.000	42
0.000	0.122	0.000	0.000	0.000	0.000	0.000	0.000	0.000	43
0.000	11712.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	44

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4				
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)									
<p>9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.</p>									
Plant Name:	(d)	Plant Name:	(e)	Plant Name:	(f)	Line No.			
						1			
						2			
						3			
						4			
	0.00		0.00		0.00	5			
	0		0		0	6			
	0		0		0	7			
	0		0		0	8			
	0		0		0	9			
	0		0		0	10			
	0		0		0	11			
	0		0		0	12			
	0		0		0	13			
	0		0		0	14			
	0		0		0	15			
	0		0		0	16			
	0		0		0	17			
	0.0000		0.0000		0.0000	18			
	0		0		0	19			
	0		0		0	20			
	0		0		0	21			
	0		0		0	22			
	0		0		0	23			
	0		0		0	24			
	0		0		0	25			
	0		0		0	26			
	0		0		0	27			
	0		0		0	28			
	0		0		0	29			
	0		0		0	30			
	0		0		0	31			
	0		0		0	32			
	0		0		0	33			
	0		0		0	34			
	0.0000		0.0000		0.0000	35			
						36			
						37			
0	0	0	0	0	0	0	0	0	38
0	0	0	0	0	0	0	0	0	39
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	40
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	41
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	42
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	43
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	44

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2006	2005/Q4
FOOTNOTE DATA			

Schedule Page: 402 Line No.: 17 Column: b

Pineville Generating Station is fully retired. However, land and ashpond equipment amounting to \$296,267, remain on the books.

Schedule Page: 402.1 Line No.: 5 Column: b

The figure for the Name Plate Rating for Brown CT represents a 47% ownership of unit #5 a 123 MW unit and 62% ownership of units #6 and #7 each being a 170 MW unit.

Schedule Page: 402.1 Line No.: 5 Column: c

The figure for the Name Plate Rating for Paddy's Run 13 CT represents 47% ownership for Kentucky Utilities Company. Total Name Plate Rating for the unit is 178 MW.

Schedule Page: 402.1 Line No.: 5 Column: d

The figure for the Name Plate Rating for Trimble County CT represents 71% ownership of Units #5 and #6 and 63% of Units #7, #8, #9 and #10 with a Name Plate Rating of 199 MW per unit.

Schedule Page: 402.1 Line No.: 11 Column: b

Employees at the Brown Plant include those assigned to the steam plant and the Brown CT site.

Schedule Page: 402.1 Line No.: 11 Column: c

There are no production employees at Paddy's Run assigned just to the CT's.

Schedule Page: 402.1 Line No.: 11 Column: d

There are no production/operation employees at Trimble County assigned solely to the CT portion of the plant.

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)					
<p>1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give that which is available specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.</p>					
Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: DIX DAM (b)	FERC Licensed Project No. 0 Plant Name: (c)		
1	Kind of Plant (Run-of-River or Storage)		STORAGE		
2	Plant Construction type (Conventional or Outdoor)		CONVENTIONAL		
3	Year Originally Constructed		1923		
4	Year Last Unit was Installed		1924		
5	Total installed cap (Gen name plate Rating in MW)		28.00		0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)		0		0
7	Plant Hours Connect to Load		0		0
8	Net Plant Capability (in megawatts)				
9	(a) Under Most Favorable Oper Conditions		24		0
10	(b) Under the Most Adverse Oper Conditions		0		0
11	Average Number of Employees		20		0
12	Net Generation, Exclusive of Plant Use - Kwh		36,590,000		0
13	Cost of Plant				
14	Land and Land Rights		879,312		0
15	Structures and Improvements		453,196		0
16	Reservoirs, Dams, and Waterways		7,954,452		0
17	Equipment Costs		607,431		0
18	Roads, Railroads, and Bridges		46,976		0
19	Asset Retirement Costs		4,970		0
20	TOTAL cost (Total of 14 thru 19)		9,946,337		0
21	Cost per KW of Installed Capacity (line 20 / 5)		355.2263		0.0000
22	Production Expenses				
23	Operation Supervision and Engineering		4,606		0
24	Water for Power		0		0
25	Hydraulic Expenses		0		0
26	Electric Expenses		0		0
27	Misc Hydraulic Power Generation Expenses		15,639		0
28	Rents		0		0
29	Maintenance Supervision and Engineering		107,998		0
30	Maintenance of Structures		59,120		0
31	Maintenance of Reservoirs, Dams, and Waterways		47,566		0
32	Maintenance of Electric Plant		61,913		0
33	Maintenance of Misc Hydraulic Plant		20,527		0
34	Total Production Expenses (total 23 thru 33)		317,369		0
35	Expenses per net KWh		0.0087		0.0000

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)					
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."					
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.					
FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.		
			1		
			2		
			3		
			4		
0.00	0.00	0.00	5		
0	0	0	6		
0	0	0	7		
			8		
0	0	0	9		
0	0	0	10		
0	0	0	11		
0	0	0	12		
			13		
0	0	0	14		
0	0	0	15		
0	0	0	16		
0	0	0	17		
0	0	0	18		
0	0	0	19		
0	0	0	20		
0.0000	0.0000	0.0000	21		
			22		
0	0	0	23		
0	0	0	24		
0	0	0	25		
0	0	0	26		
0	0	0	27		
0	0	0	28		
0	0	0	29		
0	0	0	30		
0	0	0	31		
0	0	0	32		
0	0	0	33		
0	0	0	34		
0.0000	0.0000	0.0000	35		

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)				
<p>1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.</p> <p>5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."</p>				
Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)		
1	Type of Plant Construction (Conventional or Outdoor)			
2	Year Originally Constructed			
3	Year Last Unit was Installed			
4	Total installed cap (Gen name plate Rating in MW)			
5	Net Peak Demand on Plant-Megawatts (60 minutes)			
6	Plant Hours Connect to Load While Generating			
7	Net Plant Capability (in megawatts)			
8	Average Number of Employees			
9	Generation, Exclusive of Plant Use - Kwh			
10	Energy Used for Pumping			
11	Net Output for Load (line 9 - line 10) - Kwh			
12	Cost of Plant			
13	Land and Land Rights			
14	Structures and Improvements			
15	Reservoirs, Dams, and Waterways			
16	Water Wheels, Turbines, and Generators			
17	Accessory Electric Equipment			
18	Miscellaneous Powerplant Equipment			
19	Roads, Railroads, and Bridges			
20	Asset Retirement Costs			
21	Total cost (total 13 thru 20)			
22	Cost per KW of installed cap (line 21 / 4)			
23	Production Expenses			
24	Operation Supervision and Engineering			
25	Water for Power			
26	Pumped Storage Expenses			
27	Electric Expenses			
28	Misc Pumped Storage Power generation Expenses			
29	Rents			
30	Maintenance Supervision and Engineering			
31	Maintenance of Structures			
32	Maintenance of Reservoirs, Dams, and Waterways			
33	Maintenance of Electric Plant			
34	Maintenance of Misc Pumped Storage Plant			
35	Production Exp Before Pumping Exp (24 thru 34)			
36	Pumping Expenses			
37	Total Production Exp (total 35 and 36)			
38	Expenses per KWh (line 37 / 9)			

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)					
<p>6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.</p> <p>7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.</p>					
FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:	Line No.
(c)	(d)	(e)			
					1
					2
					3
					4
					5
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Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4	
GENERATING PLANT STATISTICS (Small Plants)						
1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.						
Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	USG LOCK #7 PROJECT 539	1927	2.04		-11,000	
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Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4	
GENERATING PLANT STATISTICS (Small Plants) (Continued)						
3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.						
Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
	13,300		68,618			1
						2
						3
						4
						5
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						9
						10
						11
						12
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						44
						45
						46

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2006	2005/Q4
FOOTNOTE DATA			

Schedule Page: 410 Line No.: 1 Column: f

Lock 7 was sold as of December 29, 2005.

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4			
TRANSMISSION LINE STATISTICS								
<p>1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.</p> <p>2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.</p> <p>3. Report data by individual lines for all voltages if so required by a State commission.</p> <p>4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.</p> <p>5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.</p> <p>6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.</p>								
Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Pocket	Pineville	500.00	500.00	ST	35.48		
2	Pocket	Phipps Bend	500.00	500.00	ST	21.39		
3								
4	Ghent Plant	Brown North	345.00	345.00	ST	113.87		
5	Ghent Plant	Batesville	345.00	345.00	ST	7.32		
6	Brown Plant	Elmer Smith	345.00	345.00	HF & ST	135.31		
7	Brown North	K.U. Park	345.00	345.00	ST	102.47		2
8								
9	Green River	AEC Buss	161.00	161.00	HF, ST & WP	181.29		
10	Green River	Morganfield	161.00	161.00	HF & WP	55.38		
11	Elihu	Dorchester	161.00	161.00	HF & ST	86.06		
12	Lake Reba	Dorchester	161.00	161.00	HF & ST	99.15		1
13	Pineville	Harlan	161.00	161.00	HF & WP	48.34		
14	Pineville 149	Pineville 192	161.00	161.00	HF	0.12		1
15	East Ky. Power	Taylor County	161.00	161.00	SP	3.97		1
16	Imboden	Harlan	161.00	161.00	HF, SP, WP &	43.82		
17								
18	Ghent Plant	Brown Plant	138.00	138.00	ST	90.47		
19	Brown Plant	Green River	138.00	138.00	HF, SP & ST	169.18		
20	Kenton	Rodburn	138.00	138.00	HF	45.74		1
21	Green River	Brown North	138.00	138.00	HF & ST	166.58		
22	Fawkes	Rodburn	138.00	138.00	HF, ST & WP	64.52		1
23	Clifty Creek	Carrollton	138.00	138.00	HF, SP, ST &	144.62		
24	Brown Plant	Lake Reba	138.00	138.00	HF	28.60		1
25	Brown Plant	Haefling	138.00	138.00	HF, SP, ST &	29.32		
26	Ghent Plant	Kenton Station	138.00	138.00	HF & WF	72.78		1
27	Ghent Plant	Adams	138.00	138.00	HF, SP & ST	56.77		
28	Hardin County	Rogersville	138.00	138.00	HF	10.24		1
29								
30	69KV Lines		69.00	69.00	Various	2,218.03		
31								
32								
33								
34	Exp. Applicable to All Lns							
35								
36					TOTAL	4,030.82		10

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954mcm	1,385,561	15,452,581	16,838,142					1
954mcm	280,371	7,945,173	8,225,544					2
								3
795mcm	2,495,681	16,982,353	19,478,034					4
954mcm	437,159	4,810,706	5,247,865					5
954mcm	1,615,764	17,166,294	18,782,058					6
954mcm	1,111,580	21,486,959	22,598,539					7
								8
556mcm	1,284,447	10,714,380	11,998,827					9
556mcm	268,660	1,486,370	1,755,030					10
556mcm	270,147	3,951,723	4,221,870					11
556mcm	559,988	3,796,753	4,356,741					12
795mcm	300,849	5,777,756	6,078,605					13
954mcm		14,306	14,306					14
556mcm	261,988	307,188	569,176					15
795mcm	84,143	3,999,058	4,083,201					16
								17
954mcm	419,701	5,830,853	6,250,554					18
556mcm	381,153	6,409,955	6,791,108					19
397mcm	98,119	1,267,723	1,365,842					20
795mcm	732,412	6,384,862	7,117,274					21
556mcm	579,168	2,083,137	2,662,305					22
795mcm	824,816	7,751,573	8,576,389					23
556mcm	80,240	934,024	1,014,264					24
795mcm	191,989	4,288,611	4,480,600					25
795mcm	446,858	3,430,840	3,877,698					26
795mcm	245,501	5,148,015	5,393,516					27
795mcm	245,093	919,472	1,164,565					28
								29
Various	8,196,602	117,009,855	125,206,457					30
								31
								32
								33
				290,645	2,570,166	59,418	2,920,229	34
								35
	22,797,990	275,350,520	298,148,510	290,645	2,570,166	59,418	2,920,229	36

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2006	2005/Q4
FOOTNOTE DATA			

Schedule Page: 422 Line No.: 1 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 2 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 4 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 5 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 6 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 9 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 10 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 11 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 13 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 16 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 18 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 19 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 21 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 23 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 25 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 27 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 30 Column: h
Contains both single and double circuitry.

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TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
 2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1							
2							
3							
4							
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43							
44	TOTAL						

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST				Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire, Costs (o)	
								1
								2
								3
								4
								5
								6
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SUBSTATIONS					
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>					
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Adams - Georgetown	Transmission	138.00	69.00	13.20
2	Alcade - Somerset	Transmission	345.00	161.00	13.20
3	American Ave. - Lexington	Transmission	138.00	69.00	13.20
4	Arnold - Cumberland	Transmission	161.00	69.00	13.20
5	Artemus - Pineville	Transmission	161.00	69.00	13.20
6	Bardstown- Campsville	Transmission	138.00	69.00	13.20
7	Beattyville - Richmond	Transmission	161.00	69.00	13.20
8	Bonnieville - Horse Cave	Transmission	138.00	69.00	13.20
9	Boonesboro North - Winchester	Transmission	138.00	69.00	13.20
10	Brown CT 7 - Harrodsburg	Transmission (G)	145.00	18.00	
11	Brown CT 6 - Harrodsburg	Transmission (G)	145.00	13.80	
12	Brown North - Harrodsburg	Transmission	345.00	138.00	13.20
13		Transmission	144.00	24.00	
14	Brown Plant - Harrodsburg	Transmission (G)	138.00	13.20	
15		Transmission (G)	138.00	17.10	
16	Carntown - Augusta	Transmission	138.00	69.00	13.20
17	Carrollton - Carrollton	Transmission	138.00	69.00	13.20
18	Clark County - Winchester	Transmission	138.00	69.00	13.20
19	Corydon - Henderson	Transmission	161.00	69.00	13.20
20	Crittendon County - Marion	Transmission	161.00	69.00	13.20
21	Danville North - Danville	Transmission	138.00	69.00	13.20
22	Dix Dam Plant - Harrodsburg	Transmission (G)	69.00	13.20	
23	Dorchester - Norton	Transmission	161.00	69.00	13.20
24	Earlington North - Earlington	Transmission	161.00	69.00	13.20
25	East Frankfort - Frankfort	Transmission	138.00	69.00	13.20
26	Elihu - Somerset	Transmission	161.00	69.00	13.20
27	Elizabethtown - Elizabethtown	Transmission	138.00	69.00	13.20
28	Farley - Corbin	Transmission	161.00	69.00	13.20
29	Farmers - Morehead	Transmission	80.00	40.00	13.20
30	Fawkes - Richmond	Transmission	138.00	69.00	13.20
31	Ghent Plant - Carrollton	Transmission	345.00	138.00	
32		Transmission	345.00	138.00	25.00
33		Transmission (G)	144.00	18.00	
34		Transmission (G)	345.00	21.00	
35		Transmission (G)	362.00	22.00	
36	Grahamville- Barlow	Transmission	161.00	69.00	13.20
37	Green River Plant - Greenville	Transmission (G)	138.00	13.20	
38		Transmission	138.00	69.00	13.20
39		Transmission	154.00	138.00	13.20
40		Transmission	161.00	138.00	13.20

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Green River Steel - Greenville	Transmission	138.00	69.00	13.20
2	Haefling - Lexington	Transmission (G)	69.00	13.20	
3		Transmission	138.00	69.00	13.20
4	Hardin County - Elizabethtown	Transmission	345.00	138.00	13.20
5		Transmission	138.00	69.00	13.20
6	Harlan "Y" - Harlan	Transmission	161.00	69.00	13.20
7	Higby Mill - Lexington	Transmission	138.00	69.00	13.20
8	Imboden - Big Stone Gap	Transmission	161.00	69.00	13.20
9	Kenton - Maysville	Transmission	132.00	69.00	13.20
10		Transmission	138.00	69.00	13.20
11	Lake Reba - Richmond	Transmission	138.00	69.00	13.20
12	Lake Reba Tap - Richmond	Transmission	161.00	138.00	6.60
13	Lansdowne - Lexington	Transmission	138.00	69.00	13.20
14	Lebanon - Lebanon	Transmission	80.00	40.00	13.20
15	Leitchfield- Leitchfield	Transmission	138.00	69.00	13.20
16	Loudon Ave - Lexington	Transmission	138.00	69.00	13.20
17	Morganfield - Morganfield	Transmission	161.00	69.00	13.20
18	Ohio County - Beaver Dam	Transmission	138.00	69.00	13.20
19	Pineville - Pineville	Transmission	345.00	161.00	13.20
20		Transmission	500.00	345.00	34.50
21		Transmission	161.00	69.00	13.20
22	Pisgah - Lexington	Transmission	138.00	69.00	13.20
23	Pittsburg - London	Transmission	161.00	69.00	13.20
24	Pocket - Pennington Gap	Transmission	161.00	69.00	13.20
25	Pocket North - Pennington Gap	Transmission	500.00	161.00	
26	River Queen - Muhlenberg	Transmission	161.00	69.00	13.20
27	Rodburn - Morehead	Transmission	138.00	69.00	13.20
28	Rogersville - Radcliff	Transmission	138.00	69.00	13.20
29	Scott County	Transmission	138.00	69.00	13.20
30	South Paducah	Transmission	161.00	69.00	13.20
31	Spencer Road - Mt. Sterling	Transmission	138.00	69.00	13.20
32	Taylor County - Campsville	Transmission	161.00	69.00	13.20
33	Tyrone - Versailles	Transmission (G)	40.00	13.20	
34		Transmission (G)	69.00	13.20	
35		Transmission (G)	69.00	14.00	
36		Transmission	138.00	69.00	13.20
37	Walker - Earlington	Transmission	161.00	69.00	13.20
38	West Cliff - Harrodsburg	Transmission	138.00	69.00	13.20
39	West Frankfort - Shelbyville	Transmission	345.00	138.00	13.20
40		Transmission	138.00	69.00	13.20

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	West Irvine - Irvine	Transmission	161.00	69.00	13.20
2	West Lexington - Lexington	Transmission	345.00	138.00	13.20
3	Wickliffe - Barlow	Transmission	161.00	69.00	13.20
4	Total Transmission		14363.00	6103.10	910.90
5					
6	A.O. Smith - Mt. Sterling	Distribution	69.00	12.47	
7	Adams 12KV	Disribution	69.00	12.47	
8	Aisin 12KV	Distribution	69.00	12.47	
9	Alexander - Versailles	Distribution	69.00	12.47	
10	American Ave. - Lexington	Distribution	69.00	4.16	
11	Ashland Ave. - Lexington	Distribution	69.00	4.16	
12	Ashland Pipe - Lexington	Distribution	69.00	12.47	
13	Augusta 12KV	Distribution	69.00	12.47	
14	Bardstown City 12KV	Distribution	69.00	12.47	
15	Bardstown Ind. 12KV	Distribution	69.00	12.47	
16	Beaver Dam - Beaver Dam	Distribution	69.00	12.47	
17	Beaver Dam North - Beaver Dam	Distribution	69.00	12.47	
18	Belt Line - Lexington	Distribution	69.00	12.47	
19	Big Stone Gap - Big Stone Gap	Distribution	69.00	12.47	
20	Bond - Coeburn	Distribution	69.00	12.47	
21	Boone Ave. - Winchester	Distribution	69.00	12.47	
22	Borg Warner - Earlington	Distribution	69.00	12.47	
23	Boston - Elizabethtown	Distribution	69.00	12.47	
24	Bryant Road - Lexington	Distribution	69.00	12.47	
25	Buchanan - Lexington	Distribution	69.00	4.16	
26	Buena Vista 12KV	Distribution	69.00	12.47	
27	Burnside - Somerset	Distribution	69.00	12.47	
28	Camargo - Mt. Sterling	Distribution	69.00	12.47	
29	Campellsville 1 - Campellsville	Distribution	69.00	12.47	
30	Campellsville 2 - Campellsville	Distribution	69.00	12.47	
31	Carntown - Augusta	Distribution	69.00	12.47	
32	Caron - London	Distribution	69.00	12.47	
33	Carrollton - Carrollton	Distribution	69.00	12.47	
34	Cawood - Harlan	Distribution	69.00	12.47	
35	Clay Mills - Lexington	Distribution	138.00	12.47	
36	Clinch Valley - Norton	Distribution	69.00	12.47	
37	Columbia - Columbia	Distribution	69.00	12.47	
38	Columbia South - Columbia	Distribution	69.00	12.47	
39	Corbin East - Corbin	Distribution	69.00	12.47	
40	Corning 12KV	Distribution	69.00	12.47	

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Corporate Drive 12 2	Distribution	69.00	12.47	
2	Cynthiana 12KV	Distribution	69.00	12.47	
3	Cynthiana South 12KV	Distribution	69.00	12.47	
4	Danville 1 - Danville	Distribution	69.00	12.47	
5	Danville East - Danville	Distribution	69.00	12.47	
6	Danville Ind. - Danville	Distribution	69.00	12.47	
7	Danville North - Danville	Distribution	69.00	12.47	
8	Danville West - Danville	Distribution	69.00	12.47	
9	Dark Hollow - Richmond	Distribution	69.00	12.47	
10	Dawson Ind. - Earlington	Distribution	69.00	4.16	
11	Days Branch 12KV	Distribution	69.00	12.47	
12	Dayton-Walther - Carrollton	Distribution	138.00	12.47	
13	Delaplain - Georgetown	Distribution	69.00	12.47	
14	Delaplain - Georgetown	Distribution	69.00	13.80	
15	Denham Street - Somerset	Distribution	69.00	12.47	
16	Detroit Harvester - Paris	Distribution	69.00	12.47	
17	Donerail - Lexington	Distribution	69.00	12.47	
18	Dorchester - Norton	Distribution	69.00	12.47	
19	Dow Corning - Carrollton	Distribution	69.00	12.47	
20	Dozier Heights 12KV	Distribution	69.00	12.47	
21	Earlington - Earlington	Distribution	69.00	12.47	
22	East Bernstadt - London	Distribution	69.00	12.47	
23	East Stone - Big Stone Gap	Distribution	69.00	12.47	
24	Eastland - Lexington	Distribution	69.00	12.47	
25	Elizabethtown Industrial - Elizabethtown	Distribution	69.00	12.47	
26	Eminence - Shelbyville	Distribution	69.00	12.47	
27	Esserville - Norton	Distribution	69.00	12.47	
28	Etown #2 - Elizabethtown	Distribution	69.00	12.47	
29	Etown #4 - Elizabethtown	Distribution	69.00	12.47	
30	Etown East - Elizabethtown	Distribution	69.00	12.47	
31	Etown West - Elizabethtown	Distribution	69.00	12.47	
32	Ewington - Mt. Sterling	Distribution	69.00	12.47	
33	Ferguson South - Somerset	Distribution	69.00	12.47	
34	Florida Tile - Lawrenceburg	Distribution	69.00	12.47	
35	FMC - Lexington	Distribution	69.00	12.47	
36	Forks of Elkhorn - Georgetown	Distribution	34.50	12.47	
37	GE Lamp Works - Lexington	Distribution	69.00	4.16	
38	Georgetown - Georgetown	Distribution	69.00	12.47	
39	Green River Steel 2 12	Distribution	69.00	12.47	
40	Greensburg - Campsville	Distribution	69.00	12.47	

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Greenville 12KV - Muhlenburg	Distribution	69.00	12.47	
2	Greenville North - Muhlenburg	Distribution	69.00	12.47	
3	Haefling - Lexington	Distribution	138.00	12.47	
4	Haley - Lexington	Distribution	69.00	12.47	
5	Hamblin - Pennington Gap	Distribution	69.00	12.47	
6	Hanson - Earlington	Distribution	69.00	12.47	
7	Harlan - Harlan	Distribution	69.00	12.47	
8	Harlan Wye - Harlan	Distribution	69.00	12.47	
9	Harrodsburg #2 - Harrodsburg	Distribution	69.00	12.47	
10	Harrodsburg #3 - Harrodsburg	Distribution	69.00	12.47	
11	Harrodsburg North 12	Distribution	69.00	12.47	
12	Higby Mill 12KV- Lexington	Distribution	138.00	12.47	
13	Higby Mill 12KV #2 - Lexington	Distribution	69.00	12.47	
14	Highsplint - Harlan	Distribution	69.00	12.47	
15	Hodgenville 12KV	Distribution	69.00	12.47	
16	Hoover 12KV - Georgetown	Distribution	69.00	12.47	
17	Hopewell - Corbin	Distribution	69.00	12.47	
18	Horse Cave 12KV	Distribution	69.00	12.47	
19	Horse Cave Industrial- Horse Cave	Distribution	69.00	12.47	
20	Hughes Lane - Lexington	Distribution	69.00	12.47	
21	IBM - Lexington	Distribution	69.00	12.47	
22	IBM North 12KV	Distribution	138.00	12.47	
23	Irvine - Richmond	Distribution	69.00	12.47	
24	Joyland - Lexington	Distribution	69.00	12.47	
25	Kawneer - Cynthiana	Distribution	69.00	12.47	
26	Kenton - Maysville	Distribution	69.00	12.47	
27	Kentucky River 4KV	Distribution	69.00	4.16	
28	LaGrange East	Distribution	69.00	12.47	
29	LaGrange -Penal - LaGrange	Distribution	69.00	12.47	
30	Lakeshore - Lexington	Distribution	69.00	12.47	
31	Lansdowne - Lexington	Distribution	69.00	12.47	
32	Lawrenceburg - Lawrenceburg	Distribution	69.00	12.47	
33	Lebanon 12KV - Lebanon	Distribution	69.00	12.47	
34	Lebanon South 12KV - Lebanon	Distribution	69.00	12.47	
35	Lebanon West - Lebanon	Distribution	138.00	12.47	
36	Leitchfield 12KV - Leitchfield	Distribution	69.00	12.47	
37	Leitchfield East - Leitchfield	Distribution	69.00	12.47	
38	Lemons Mill - Georgetown	Distribution	69.00	12.47	
39	Lexington Water Comapany	Distribution	69.00	12.47	
40	Lexington 4KV - Lexington	Distribution	69.00	4.16	

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
SUBSTATIONS					
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>					
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Liberty - Liberty	Distribution	69.00	12.47	
2	Liberty Road - Lexington	Distribution	69.00	12.47	
3	London - London	Distribution	69.00	12.47	
4	Loudon Ave. - Lexington	Distribution	138.00	12.47	
5	Madisonville GE 12KV	Distribution	69.00	12.47	
6	Madisonville HP 12KV	Distribution	69.00	12.47	
7	Madisonville North 4KV	Distribution	69.00	4.16	
8	Madisonville West 12KV	Distribution	69.00	12.47	
9	Madisonville East 12KV	Distribution	69.00	12.47	
10	Manchester South	Distribution	69.00	12.47	
11	Marion South - Marion	Distribution	69.00	12.47	
12	Maysville Mid - Maysville	Distribution	69.00	4.16	
13	McCoy Avenue 12KV	Distribution	69.00	12.47	
14	McKee Road 12KV	Distribution	69.00	12.47	
15	Meldrum - Middlesboro	Distribution	69.00	12.47	
16	Metal & Thermit - Carrollton	Distribution	69.00	12.47	
17	Middlesboro #1 12KV	Distribution	69.00	12.47	
18	Middlesboro #2 12KV	Distribution	69.00	12.47	
19	Midway - Versailles	Distribution	138.00	12.47	
20	Minor Farm 12KV	Distribution	69.00	12.47	
21	Morehead - Morehead	Distribution	69.00	12.47	
22	Morganfield - Morganfield	Distribution	69.00	12.47	
23	Mt. Sterling - Mt. Sterling	Distribution	69.00	12.47	
24	Mt. Vernon - Mt. Vernon	Distribution	69.00	12.47	
25	Muhlenburg Prison - Muhlenburg	Distribution	69.00	12.47	
26	Norton East - Norton	Distribution	69.00	12.47	
27	Okonite - Richmond	Distribution	69.00	12.47	
28	Owingsville 12KV	Distribution	69.00	12.47	
29	Oxford - Georgetown	Distribution	69.00	12.47	
30	Paris - Paris	Distribution	69.00	12.47	
31	Parker Seal 12KV - Winchester	Distribution	69.00	12.47	
32	Parkers Mill 12KV	Distribution	69.00	12.47	
33	Pepper Pike 12KV - Georgetown	Distribution	34.50	12.47	
34	Picadome 12KV - Lexington	Distribution	69.00	12.47	
35	Pineville 12KV	Distribution	69.00	12.47	
36	Poor Valley - Pennington Gap	Distribution	69.00	12.47	
37	Portable Sub #2	Distribution	69.00	12.47	
38	Portable Sub #3	Distribution	138.00	13.20	
39	Powderly - Muhlenburg	Distribution	69.00	12.47	
40	Proctor/Gamble 4KV	Distribution	69.00	4.16	

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SUBSTATIONS					
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>					
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Race Street - Lexington	Distribution	69.00	12.47	
2	Radcliff - Radcliff	Distribution	69.00	12.47	
3	Red House 12KV	Distribution	69.00	12.47	
4	Reynolds - Lexington	Distribution	138.00	12.47	
5	Richmond 12KV	Distribution	69.00	12.47	
6	Richmond #3 12KV (EKU)	Distribution	69.00	12.47	
7	Richmond #3 4KV (EKU)	Distribution	69.00	4.16	
8	Richmond East	Distribution	69.00	12.47	
9	Richmond Industrial	Distribution	69.00	12.47	
10	Richmond South	Distribution	69.00	12.47	
11	Rockwell - Winchester	Distribution	69.00	12.47	
12	Rogersville - Radcliff	Distribution	69.00	12.47	
13	Shannon Run 12KV	Distribution	69.00	12.47	
14	Sharon - Augusta	Distribution	69.00	12.47	
15	Shavers Chap 12KV	Distribution	69.00	12.47	
16	Shelbyville 12KV	Distribution	69.00	12.47	
17	Shelbyville East	Distribution	69.00	12.47	
18	Shelbyville South	Distribution	69.00	12.47	
19	Somerset #2 4KV	Distribution	69.00	4.16	
20	Somerset #3 12KV	Distribution	69.00	12.47	
21	Somerset South	Distribution	69.00	12.47	
22	Springfield - Campellsville	Distribution	69.00	12.47	
23	St. Paul 12KV	Distribution	69.00	12.47	
24	Stanford 12KV	Distribution	69.00	12.47	
25	Stanford North 12KV	Distribution	69.00	12.47	
26	Stonewall 12KV - Lexington	Distribution	69.00	12.47	
27	Sylvania 12KV - Winchester	Distribution	69.00	12.47	
28	Toyota North	Distribution	138.00	13.20	
29	Toyota South	Distribution	138.00	13.20	
30	Trafton Ave. 12KV - Lexington	Distribution	69.00	12.47	
31	Trafton Ave. 4KV - Lexington	Distribution	69.00	4.16	
32	UK Scott 12KV	Distribution	69.00	12.47	
33	UK Medical Center - Lexington	Distribution	69.00	12.47	
34	UK West - Lexington	Distribution	69.00	13.09	
35	Union Underwear - Russell Springs	Distribution	69.00	12.47	
36	Vaksdahl Avenue 12KV	Distribution	69.00	12.47	
37	Verda - Harlan	Distribution	69.00	12.47	
38	Versailles West 12KV - Versailles	Distribution	69.00	12.47	
39	Versailles Bypass - Versailles	Distribution	69.00	12.47	
40	Viley Road - Lexington	Distribution	138.00	12.47	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Vine Street 12KV - Lexington	Distribution	69.00	12.47	
2	Waitsboro - Somerset	Distribution	69.00	12.47	
3	Warsaw East - Owenton	Distribution	69.00	12.47	
4	West Hickman - Lexington	Distribution	69.00	12.47	
5	West High Street 12KV - Lexington	Distribution	69.00	12.47	
6	Westvaco 13.8KV	Distribution	69.00	13.80	
7	Wickliffe 13.8KV	Distribution	69.00	13.80	
8	Wilson Downing - Lexington	Distribution	69.00	12.47	
9	Williamsburg South - Williamsburg	Distribution	69.00	12.47	
10	Wilmore - Versailles	Distribution	69.00	12.47	
11	Winchester Industrial 12KV - Winchester	Distribution	69.00	12.47	
12	Winchester WW 12KV	Distribution	69.00	12.47	
13	Wise - Norton	Distribution	69.00	12.47	
14	287 Stations Less Than 10,000 KVA				
15					
16	Total Distribution		15180.00	2492.53	
17					
18					
19					
20					
21	Summary				
22	Transmission 110				
23	Distribution 492				
24	Total 602				
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4	
SUBSTATIONS (Continued)						
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.						
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.						
Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
94	1		NONE			1
448	1		NONE			2
150	1		NONE			3
94	1		NONE			4
56	1		NONE			5
94	1		NONE			6
56	1		NONE			7
34	1		NONE			8
150	1		NONE			9
380	2		NONE			10
728	5		NONE			11
448	1		NONE			12
504	1		NONE			13
120	1		NONE			14
185	1		NONE			15
50	1		NONE			16
187	2		NONE			17
93	1		NONE			18
112	1		NONE			19
112	1		NONE			20
112	1		NONE			21
31	3		NONE			22
187	2		NONE			23
224	1		NONE			24
224	2		NONE			25
187	2		NONE			26
150	1		NONE			27
149	1		NONE			28
40	3		NONE			29
149	1		NONE			30
450	1		NONE			31
448	1		NONE			32
616	1		NONE			33
1210	2		NONE			34
605	1		NONE			35
93	1		NONE			36
214	2		NONE			37
261	2		NONE			38
200	2		NONE			39
112	1		NONE			40

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4	
SUBSTATIONS (Continued)						
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.						
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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
93	1		NONE			1
59	1		NONE			2
149	1		NONE			3
448	1		NONE			4
149	1		NONE			5
112	1		NONE			6
224	2		NONE			7
149	1		NONE			8
33	1		NONE			9
112	1		NONE			10
149	1		NONE			11
200	1		NONE			12
112	1		NONE			13
100	6		NONE			14
93	1		NONE			15
262	2		NONE			16
112	1		NONE			17
93	1		NONE			18
560	1		NONE			19
504	1		NONE			20
243	2		NONE			21
112	1		NONE			22
112	1		NONE			23
187	1		NONE			24
448	1		NONE			25
56	1		NONE			26
61	1		NONE			27
93	1		NONE			28
93	1		NONE			29
50	1		NONE			30
89	2		NONE			31
56	1		NONE			32
38	3		NONE			33
83	1		NONE			34
33	1		NONE			35
112	1		NONE			36
112	1		NONE			37
392	3		NONE			38
448	1		NONE			39
93	1		NONE			40

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4	
SUBSTATIONS (Continued)						
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.						
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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
56	1		NONE			1
448	1		NONE			2
93	1		NONE			3
16978	113					4
						5
14	1		NONE			6
14	1		NONE			7
14	1		NONE			8
14	1		NONE			9
14	1		NONE			10
28	2		NONE			11
14	1		NONE			12
14	1		NONE			13
23	1		NONE			14
23	1		NONE			15
14	1		NONE			16
14	1		NONE			17
23	1		NONE			18
42	3		NONE			19
45	2		NONE			20
23	1		NONE			21
23	1		NONE			22
14	1		NONE			23
45	2		NONE			24
14	1		NONE			25
14	1		NONE			26
14	1		NONE			27
28	2		NONE			28
45	2		NONE			29
23	1		NONE			30
14	1		NONE			31
23	1		NONE			32
14	1		NONE			33
14	1		NONE			34
37	1		NONE			35
23	1		NONE			36
14	1		NONE			37
14	1		NONE			38
37	2		NONE			39
28	2		NONE			40

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
23	1		NONE			1
14	1		NONE			2
14	1		NONE			3
23	1		NONE			4
23	1		NONE			5
45	2		NONE			6
14	1		NONE			7
23	1		NONE			8
14	1		NONE			9
14	1		NONE			10
14	1		NONE			11
14	1		NONE			12
14	1		NONE			13
23	1		NONE			14
14	1		NONE			15
14	1		NONE			16
14	1		NONE			17
14	1		NONE			18
14	1		NONE			19
14	1		NONE			20
14	1		NONE			21
14	1		NONE			22
14	1		NONE			23
23	1		NONE			24
23	1		NONE			25
14	1		NONE			26
23	1		NONE			27
45	2		NONE			28
23	1		NONE			29
14	1		NONE			30
23	1		NONE			31
28	2		NONE			32
14	1		NONE			33
14	1		NONE			34
23	1		NONE			35
14	1		NONE			36
14	1		NONE			37
14	1		NONE			38
14	1		NONE			39
14	1		NONE			40

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4	
SUBSTATIONS (Continued)						
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.						
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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
14	1		NONE			1
14	1		NONE			2
39	1		NONE			3
14	1		NONE			4
14	1		NONE			5
14	1		NONE			6
14	1		NONE			7
14	1		NONE			8
14	1		NONE			9
14	1		NONE			10
14	1		NONE			11
37	1		NONE			12
23	1		NONE			13
14	1		NONE			14
14	1		NONE			15
14	1		NONE			16
28	2		NONE			17
28	2		NONE			18
23	1		NONE			19
14	1		NONE			20
75	2		NONE			21
34	1		NONE			22
14	1		NONE			23
37	2		NONE			24
14	1		NONE			25
28	2		NONE			26
13	1		NONE			27
37	2		NONE			28
22	1		NONE			29
37	1		NONE			30
66	2		NONE			31
40	2		NONE			32
12	1		NONE			33
12	1		NONE			34
12	1		NONE			35
13	1		NONE			36
14	1		NONE			37
28	2		NONE			38
45	2		NONE			39
28	2		NONE			40

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4	
SUBSTATIONS (Continued)						
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.						
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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
14	1		NONE			1
37	1		NONE			2
45	2		NONE			3
37	1		NONE			4
23	1		NONE			5
14	1		NONE			6
23	1		NONE			7
23	1		NONE			8
14	1		NONE			9
14	1		NONE			10
14	1		NONE			11
14	1		NONE			12
14	1		NONE			13
14	1		NONE			14
14	1		NONE			15
14	1		NONE			16
28	2		NONE			17
28	2		NONE			18
14	1		NONE			19
14	1		NONE			20
14	1		NONE			21
14	1		NONE			22
14	1		NONE			23
14	1		NONE			24
14	1		NONE			25
14	1		NONE			26
14	1		NONE			27
14	1		NONE			28
14	1		NONE			29
14	1		NONE			30
23	1		NONE			31
45	2		NONE			32
14	1		NONE			33
23	1		NONE			34
28	2		NONE			35
14	1		NONE			36
15	1		NONE			37
30	1		NONE			38
14	1		NONE			39
14	1		NONE			40

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4	
SUBSTATIONS (Continued)						
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.						
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.						
Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
14	1		NONE			1
23	1		NONE			2
14	1		NONE			3
77	2		NONE			4
45	2		NONE			5
14	1		NONE			6
14	1		NONE			7
23	1		NONE			8
22	1		NONE			9
22	1		NONE			10
22	1		NONE			11
22	1		NONE			12
14	1		NONE			13
14	1		NONE			14
14	1		NONE			15
22	1		NONE			16
22	1		NONE			17
37	2		NONE			18
14	1		NONE			19
14	1		NONE			20
14	1		NONE			21
14	1		NONE			22
45	2		NONE			23
14	1		NONE			24
14	1		NONE			25
37	1		NONE			26
22	1		NONE			27
84	3		NONE			28
84	3		NONE			29
14	1		NONE			30
14	1		NONE			31
37	1		NONE			32
65	2		NONE			33
14	1		NONE			34
14	1		NONE			35
14	1		NONE			36
14	1		NONE			37
22	1		NONE			38
45	2		NONE			39
39	1		NONE			40

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
--	---	--	---

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
14	1		NONE			1
14	1		NONE			2
14	1		NONE			3
22	1		NONE			4
28	2		NONE			5
67	1		NONE			6
14	1		NONE			7
45	2		NONE			8
14	1		NONE			9
14	1		NONE			10
22	1		NONE			11
28	1		NONE			12
22	1		NONE			13
1688	303		NONE			14
						15
6322	551					16
						17
						18
						19
						20
						21
16978	113					22
6322	551					23
23300	664					24
						25
						26
						27
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						32
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						36
						37
						38
						39
						40

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2006	2005/Q4
FOOTNOTE DATA			

Schedule Page: 426 Line No.: 10 Column: b
(G) Generation

Schedule Page: 426 Line No.: 11 Column: b
(G) Generation

Schedule Page: 426 Line No.: 14 Column: b
(G) Generation

Schedule Page: 426 Line No.: 15 Column: b
(G) Generation

Schedule Page: 426 Line No.: 22 Column: b
(G) Generation

Schedule Page: 426 Line No.: 33 Column: b
(G) Generation

Schedule Page: 426 Line No.: 34 Column: b
(G) Generation

Schedule Page: 426 Line No.: 35 Column: b
(G) Generation

Schedule Page: 426 Line No.: 37 Column: b
(G) Generation

Schedule Page: 426.1 Line No.: 2 Column: b
(G) Generation

Schedule Page: 426.1 Line No.: 33 Column: b
(G) Generation

Schedule Page: 426.1 Line No.: 34 Column: b
(G) Generation

Schedule Page: 426.1 Line No.: 35 Column: b
(G) Generation

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES					
1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.					
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.					
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.					
Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year		(5,884,520)		
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income		5,884,520		
3	Preceding Quarter/Year to Date Changes in Fair Value				
4	Total (lines 2 and 3)		5,884,520		
5	Balance of Account 219 at End of Preceding Quarter/Year				
6	Balance of Account 219 at Beginning of Current Year				
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value		(19,336,791)		
9	Total (lines 7 and 8)		(19,336,791)		
10	Balance of Account 219 at End of Current Quarter/Year		(19,336,791)		

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES					
Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1		(146,466)	(6,030,986)		
2			5,884,520		
3		146,466	146,466		
4		146,466	6,030,986	133,471,481	139,502,467
5					
6					
7					
8			(19,336,791)		
9			(19,336,791)	112,122,597	92,785,806
10			(19,336,791)		

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2006	2005/Q4
FOOTNOTE DATA			

Schedule Page: 122(a)(b) Line No.: 2 Column: c

Transferred the after tax minimum pension liability to deferred regulatory assets (see Note 6 - Pensions in Notes to Financial Statements).

Schedule Page: 122(a)(b) Line No.: 8 Column: c

Transferred the after tax minimum pension liability from deferred regulatory assets (see Note 6 - Pensions in Notes to Financial Statements).

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THIS FILING IS	
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission	OR <input type="checkbox"/> Resubmission No. ____

Form 1 Approved
OMB No. 1902-0021
(Expires 6/30/2007)
Form 1-F Approved
OMB No. 1902-0029
(Expires 6/30/2007)
Form 3-Q Approved
OMB No. 1902-0205
(Expires 6/30/2007)



FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of
Major Electric Utilities, Licensees
and Others and Supplemental
Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company) Kentucky Utilities Company	Year/Period of Report End of <u>2004/Q4</u>
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INSTRUCTIONS FOR FILING FERC FORMS 1, 1-F and 3-Q

GENERAL INFORMATION

I Purpose

Form 1 is an annual regulatory support requirement under 18 CFR 141.1 for Major public utilities, licensees and others. Form 1-F is an annual regulatory support requirement under 18 CFR 141.2 for Nonmajor public utilities, licensees and others. Form 3-Q is a quarterly regulatory support requirement which supplements Forms 1 and 1-F under 18 CFR 141.400. The reports are designed to collect financial and operational information from major and nonmajor electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be a non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101), must submit Form 1 as prescribed in 18 CFR Part 141.1. Each Nonmajor electric utility, licensee or other must submit Form 1-F as prescribed in 18 CFR Part 141.2. Each Major and Nonmajor electric utility licensee or other, must submit Form 3-Q as prescribed in 18 CFR Part 141.400.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus Losses).

Nonmajor means having in each of the three previous calendar years, total annual sales of 10,000 megawatt hours or more

III. What and Where to Submit

- (a) Submit Forms 1, 1-F and 3-Q electronically through the Form 1/3-Q Submission Software. Retain one copy of each report for your files.
- (b) Respondents may submit the Corporate Officer Certification electronically, or file/mail an original signed Corporate Officer Certification to:

Chief Accountant
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(c) Submit, immediately upon publication, four (4) copies of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Form 1, Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to the address in III(c) above.

(d) For the Annual CPA certification, submit with the original submission, or within 30 days after the filing date for Form 1, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- (ii) be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 CFR 158.10-158.12 for specific qualifications.)

Reference	Reference Schedules	Pages
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Statement of Income	114-117	
Statement of Retained Earnings	118-119	
Statement of Cash Flows	120-121	
Notes to Financial Statements	122-123	

Insert the letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the address indicated at III (b). Use the following form for the letter or report unless unusual circumstances or conditions, explained in the Letter or report, demand that it be varied. insert parenthetical phrases only when exceptions are reported.

GENERAL INFORMATION (continued)

In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____ We have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph _____ (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist _____.

(d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from: Public Reference and Files Maintenance Branch Federal Energy Regulatory Commission 888 First Street, NE. Room 2A ED-12.2 Washington, DC 20426 (202).502-8371

IV. When to Submit:

Submit Form 1 according to the filing dates contained in section 18 CFR 141.1 of the Commission's regulations. Submit Form 1-F according to the filing dates contained in section 18 CFR 141.2 of the Commission's regulations. Submit Form 3-Q according to the filing dates contained in section 18 CFR 141.400 of the Commission's regulations.

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. public reporting burden for the Form 1-F collection of information is estimated to average 112 hours per response. The public reporting burden for the Form 3-Q collection of information is estimated to average 150 hours per response. Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Mr. Michael Miller, ED-30); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U. S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII For any resubmissions, submit the electronic filing using the Form 1/3-Q software and send a letter identifying which pages in the form have been revised. Send the letter to the Office of the Secretary.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization
- II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit: ... (3) . corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry on the business of developing, transmitting, unitizing, or distributing power;

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or Lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning ;he utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission my prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.¹⁰

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the "form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be field..."

GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information of document required by the Commission in the course of an investigation conducted under this Act shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing "

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER
IDENTIFICATION**

01 Exact Legal Name of Respondent Kentucky Utilities Company		02 Year/Period of Report End of <u>2004/Q4</u>	
03 Previous Name and Date of Change (if name changed during year) / /			
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 220 W. Main Street, P.O. Box 32010, Louisville, KY 40232			
05 Name of Contact Person J. Scott Williams		06 Title of Contact Person Mgr-Regulatory Acct & Reportg	
07 Address of Contact Person (Street, City, State, Zip Code) P.O. Box 32010, Louisville, KY 40232			
08 Telephone of Contact Person, Including Area Code (502) 627-2530	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		10 Date of Report (Mo, Da, Yr) 03/31/2005
ANNUAL CORPORATE OFFICER CERTIFICATION			
The undersigned officer certifies that: I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.			
01 Name S. Bradford Rives	03 Signature S. Bradford Rives		04 Date Signed (Mo, Da, Yr) 03/31/2005
02 Title Chief Financial Officer			
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.			

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of <u>2004/Q4</u>
LIST OF SCHEDULES (Electric Utility)					
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".					
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)		
1	General Information	101			
2	Control Over Respondent	102			
3	Corporations Controlled by Respondent	103			
4	Officers	104			
5	Directors	105			
6	Important Changes During the Year	108-109			
7	Comparative Balance Sheet	110-113			
8	Statement of Income for the Year	114-117			
9	Statement of Retained Earnings for the Year	118-119			
10	Statement of Cash Flows	120-121			
11	Notes to Financial Statements	122-123			
12	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)			
13	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201			
14	Nuclear Fuel Materials	202-203	NONE		
15	Electric Plant in Service	204-207			
16	Electric Plant Leased to Others	213	NONE		
17	Electric Plant Held for Future Use	214	NONE		
18	Construction Work in Progress-Electric	216			
19	Accumulated Provision for Depreciation of Electric Utility Plant	219			
20	Investment of Subsidiary Companies	224-225			
21	Materials and Supplies	227			
22	Allowances	228-229			
23	Extraordinary Property Losses	230	NONE		
24	Unrecovered Plant and Regulatory Study Costs	230	NONE		
25	Other Regulatory Assets	232			
26	Miscellaneous Deferred Debits	233			
27	Accumulated Deferred Income Taxes	234			
28	Capital Stock	250-251			
29	Other Paid-in Capital	253			
30	Capital Stock Expense	254			
31	Long-Term Debit	256-257			
32	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261			
33	Taxes Accrued, Prepaid and Charged During the Year	262-263			
34	Accumulated Deferred Investment Tax Credits	266-267			
35	Other Deferred Credits	269			
36	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	NONE		

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of <u>2004/Q4</u>
LIST OF SCHEDULES (Electric Utility) (continued)					
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".					
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)		
37	Accumulated Deferred Income Taxes-Other Property	274-275			
38	Accumulated Deferred Income Taxes-Other	276-277			
39	Other Regulatory Liabilities	278			
40	Electric Operating Revenues	300-301			
41	Sales of Electricity by Rate Schedules	304			
42	Sales for Resale	310-311			
43	Electric Operation and Maintenance Expenses	320-323			
44	Purchased Power	326-327			
45	Transmission of Electricity for Others	328-330			
46	Transmission of Electricity by Others	332			
47	Miscellaneous General Expenses-Electric	335			
48	Depreciation and Amortization of Electric Plant	336-337			
49	Regulatory Commission Expenses	350-351			
50	Research, Development and Demonstration Activities	352-353			
51	Distribution of Salaries and Wages	354-355			
52	Common Utility Plant and Expenses	356	NONE		
53	Purchase and Sale of Ancillary Services	398			
54	Monthly Transmission System Peak Load	400			
55	Electric Energy Account	401			
56	Monthly Peaks and Output	401			
57	Steam Electric Generating Plant Statistics	402-403			
58	Hydroelectric Generating Plant Statistics	406-407	NONE		
59	Pumped Storage Generating Plant Statistics	408-409			
60	Generating Plant Statistics Pages	410-411			
61	Transmission Line Statistics Pages	422-423	NONE		
62	Transmission Lines Added During the Year	424-425			
63	Substations	426-427			
64	Footnote Data	450			
Stockholders' Reports Check appropriate box: <input type="checkbox"/> Four copies will be submitted <input checked="" type="checkbox"/> No annual report to stockholders is prepared					

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of <u>2004/Q4</u>
GENERAL INFORMATION			
<p>1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.</p> <p>S. B. Rives 220 West Main Street Louisville, KY 40202</p>			
<p>2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.</p> <p>Kentucky, August 17, 1912 Virginia December 1, 1991</p>			
<p>3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.</p> <p>Not applicable</p>			
<p>4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.</p> <p>Electric Service - Kentucky Electric Service - Tennessee Electric Service - Virginia</p>			
<p>5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?</p> <p>(1) <input type="checkbox"/> Yes...Enter the date when such independent accountant was initially engaged: (2) <input checked="" type="checkbox"/> No</p>			

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of <u>2004/Q4</u>
CONTROL OVER RESPONDENT			
<p>1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.</p>			
<p>On April 9, 2001, a German company, E.ON AG ("E.ON"), announced an offer to acquire Powergen. The final regulatory approval needed was received on June 14, 2002 from the SEC. Effective July 1, 2002, the acquisition of Powergen was completed by E.ON. Following this acquisition, KU became an indirect subsidiary of E.ON and E.ON became a registered holding company under PUHCA, and subject to regulation thereunder.</p> <p>Effective December 30, 2003, LG&E Energy LLC became the successor to LG&E Energy Corp.</p> <p>KU is a wholly owned subsidiary of LG&E Energy LLC. On December 11, 2000, LG&E Energy and Powergen Limited completed a merger transaction involving the two companies. Pursuant to the acquisition agreement, LG&E Energy became a wholly owned subsidiary of Powergen and, as a result KU became an indirect subsidiary of Powergen.</p> <p>LG&E Energy and KU Energy merged on May 4, 1998, with LG&E Energy as the surviving corporation. LG&E Energy became the parent company of KU. The preferred stock and debt securities of KU were not affected by the merger.</p>			

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	KU Receivables LLC	Limited Liability Company	100%	See Note 2 page 109
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Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of <u>2004/Q4</u>
OFFICERS				
1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.				
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.				
Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	
1	CURRENT OFFICERS AT DECEMBER 31, 2004			
2				
3	Chairman of the Board, President and			
4	Chief Executive Officer	Victor A. Staffieri		
5				
6	Chief Financial Officer	S. Bradford Rives		
7				
8	Executive Vice President, General Counsel			
9	and Corporate Secretary	John R. McCall		
10				
11	Senior Vice President - Energy Services	Paul W. Thompson		
12				
13	Senior Vice President - Energy Delivery	Chris Hermann		
14				
15	Senior Vice President - Information Technology	Wendy C. Welsh		
16				
17	Senior Vice President - Energy Marketing	Martyn Gallus		
18				
19	Vice President - Retail and Gas Storage Operations	David A. Vogel		
20				
21	Treasurer	Daniel K. Arbough		
22				
23	Vice President - Federal Regulation and Policy	Michael S. Beer		
24				
25	Vice President - External Affairs	George R. Siemens		
26				
27	Vice President - Human Resources	Paula H. Pottinger		
28				
29	Vice President - Power Operations WKE	D. Ralph Bowling		
30				
31	Vice President - Communications	R. W. Chip Keeling		
32				
33	Vice President - Regulated Generation	John N. Voyles, Jr.		
34				
35		Bruce D. Hamilton		
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37		A. Roger Smith		
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Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2005	2004/Q4
FOOTNOTE DATA			

Schedule Page: 104 Line No.: 1 Column: c

Salary information for all officers is on file in the office of the respondent.

Schedule Page: 104 Line No.: 35 Column: b

Bruce D. Hamilton resigned October 29, 2004.

Schedule Page: 104 Line No.: 37 Column: b

A. Roger Smith resigned June 30, 2004.

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
DIRECTORS				
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.				
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.				
Line No.	Name (and Title) of Director (a)	Principal Business Address (b)		
1	CURRENT BOARD OF DIRECTORS AT DECEMBER 31, 2004			
2				
3	Victor A. Staffieri, Chairman, President and CEO	Louisville, KY 40202		
4	S. Bradford Rives, Chief Financial Officer	Louisville, KY 40202		
5	John R. McCall, EVP General Counsel & Corp Sec	Louisville, KY 40202		
6				
7				
8	BOARD OF DIRECTORS RESIGNING DURING THE YEAR 2004:			
9				
10	Michael Soehlke	Coventry, U. K.		
11	Dr. Hans Michael Gaul	Dusseldorf, Germany		
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Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2005	2004/Q4
FOOTNOTE DATA			

Schedule Page: 105 Line No.: 4 Column: a

S. Bradford Rives' addition to the board was effective January 31, 2004.

Schedule Page: 105 Line No.: 5 Column: a

John R. McCall's addition to the board was effective January 31, 2004.

Schedule Page: 105 Line No.: 10 Column: a

Michael Soehlke resigned from the board effective January 31, 2004.

Schedule Page: 105 Line No.: 11 Column: a

Dr. Hans Michael Gaul resigned from the board effective January 31, 2004.

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/31/2005	Year/Period of Report End of 2004/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR			
<p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <ol style="list-style-type: none"> 1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. 2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization. 3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission. 4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization. 5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc. 6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee. 7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. 8. State the estimated annual effect and nature of any important wage scale changes during the year. 9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. 10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest. 11. (Reserved.) 12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page. 13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period. 14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio. 			
PAGE 108 INTENTIONALLY LEFT BLANK SEE PAGE 109 FOR REQUIRED INFORMATION.			

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2005	2004/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. None.
2. The Company terminated its accounts receivable securitization programs in January 2004 and dissolved the related inactive special purpose subsidiary in May 2004.
3. None.
4. None.
5. None.
6. The Company has obtained authorization from the SEC under PUHCA SEC File No. 70-09985 for the issuance of short-term debt up to \$400 million through May 31, 2005. The FPA contains an exemption from FERC approval for securities issuances approved by the SEC under PUHCA. On October 20, 2004, KU completed a refinancing transaction regarding \$50 million in existing pollution control indebtedness, see note 13 of Notes to Financial Statements.
7. In December 2003, KU's voting shareholders approved amendments to the Articles of Incorporation to reduce the minimum board size to three directors and to eliminate staggered terms for directors. The simplified board size and structure is appropriate for KU as a wholly-owned subsidiary and permits a more efficient administration of corporate governance. The amended articles were filed with the Kentucky Secretary of State in April 2004.
8. None of a material nature.
9. See Notes 3 and 11 of Notes to Financial Statements.
10. None.
11. N/A.
12. N/A.
13. S. Bradford Rives replaced Michael Soehlke as a Director effective January 31, 2004 and John R. McCall replaced Dr. Hans Michael Gaul as a Director effective January 31, 2004. A. Roger Smith, Senior Vice President - Project Engineering resigned effective June 30, 2004. John Voyles was appointed Vice President - Regulated Generation effective March 5, 2004. Bruce D. Hamilton, Vice President - Independent Power Operations, resigned effective October 29, 2004. Michael S. Beer's title changed from Vice President - Rates and Regulatory to Vice President - Federal Regulation and Policy, effective September 27, 2004. Paul W. Thompson and Chris Hermann were appointed Directors effective January 1, 2005. Valerie L. Scott was appointed Controller effective January 1, 2005.
14. The company is a participant in a cash pooling arrangement, but its proprietary capital ratio is above 30%.

Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2005	End of 2004/Q4
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	3,571,166,222	3,193,144,941
3	Construction Work in Progress (107)	200-201	140,982,970	403,511,569
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		3,712,149,192	3,596,656,510
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	1,681,813,236	1,616,996,905
6	Net Utility Plant (Enter Total of line 4 less 5)		2,030,335,956	1,979,659,605
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		2,030,335,956	1,979,659,605
15	Utility Plant Adjustments (116)	122	0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		1,027,089	1,027,089
19	(Less) Accum. Prov. for Depr. and Amort. (122)		130,922	130,512
20	Investments in Associated Companies (123)		13,381,471	10,822,259
21	Investment in Subsidiary Companies (123.1)	224-225	0	3,000,000
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		750,215	793,562
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		5,450,439	5,349,942
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		20,478,292	20,862,340
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		4,344,012	4,727,538
36	Special Deposits (132-134)		142,985	141,888
37	Working Fund (135)		94,673	94,873
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		60,634,566	18,335,422
41	Other Accounts Receivable (143)		5,046,105	2,607,782
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		622,966	152,616
43	Notes Receivable from Associated Companies (145)		0	21,298,453
44	Accounts Receivable from Assoc. Companies (146)		199,703	0
45	Fuel Stock (151)	227	52,248,632	45,538,385
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	22,573,864	22,127,209
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	3,710,299	8,244,262
FERC FORM NO. 1 (REV. 12-03) Page 110				

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	5,397,804	4,966,338
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		6,199,919	4,208,391
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		15,000	15,000
60	Rents Receivable (172)		0	0
61	Accrued Utility Revenues (173)		47,507,000	4,074,000
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		0	646,963
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		207,491,596	136,873,888
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		4,732,447	4,481,390
70	Extraordinary Property Losses (182.1)	230	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
72	Other Regulatory Assets (182.3)	232	79,971,943	64,318,374
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	459,943
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		580,986	0
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	36,732,079	54,652,502
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		11,369,948	10,510,908
82	Accumulated Deferred Income Taxes (190)	234	54,918,233	66,596,286
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		188,305,636	201,019,403
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		2,446,611,480	2,338,415,236

Name of Respondent Kentucky Utilities Company		This Report is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) 03/31/2005	Year/Period of Report end of 2004/Q4
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	308,139,978	308,139,978
3	Preferred Stock Issued (204)	250-251	40,000,000	40,000,000
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	0	0
7	Other Paid-In Capital (208-211)	253	15,000,000	15,000,000
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	594,394	594,394
11	Retained Earnings (215, 215.1, 216)	118-119	647,299,790	581,633,929
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	12,085,671	9,526,459
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	0	-6,030,986
16	Total Proprietary Capital (lines 2 through 15)		1,021,931,045	947,674,986
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	393,210,817	404,575,889
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	258,000,000	283,000,000
21	Other Long-Term Debt (224)	256-257	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
24	Total Long-Term Debt (lines 18 through 23)		651,210,817	687,575,889
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		0	0
29	Accumulated Provision for Pensions and Benefits (228.3)		69,155,380	64,140,389
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		20,953,441	19,697,912
35	Total Other Noncurrent Liabilities (lines 26 through 34)		90,108,821	83,838,301
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		92,521,004	114,864,683
39	Notes Payable to Associated Companies (233)		109,820,000	43,230,542
40	Accounts Payable to Associated Companies (234)		36,527,117	28,880,362
41	Customer Deposits (235)		14,998,572	13,453,033
42	Taxes Accrued (236)	262-263	8,137,951	8,802,145
43	Interest Accrued (237)		2,295,535	2,024,273
44	Dividends Declared (238)		188,000	188,000
45	Matured Long-Term Debt (239)		0	0
FERC FORM NO. 1 (rev. 12-03) Page 112				

Name of Respondent Kentucky Utilities Company		This Report is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Rresubmission	Date of Report (mo, da, yr) 03/31/2005	Year/Period of Report end of 2004/Q4
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		3,185,936	3,219,670
48	Miscellaneous Current and Accrued Liabilities (242)		7,495,575	6,647,845
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		197,049	74,025
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	266,276
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		275,366,739	221,650,854
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		1,611,500	1,564,387
57	Accumulated Deferred Investment Tax Credits (255)	266-267	3,805,051	5,858,899
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	9,221,485	11,074,521
60	Other Regulatory Liabilities (254)	278	46,829,542	51,322,787
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		320,876,515	300,582,023
64	Accum. Deferred Income Taxes-Other (283)		25,649,965	27,272,589
65	Total Deferred Credits (lines 56 through 64)		407,994,058	397,675,206
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		2,446,611,480	2,338,415,236
FERC FORM NO. 1 (rev. 12-03) Page 113				

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005		Year/Period of Report End of 2004/Q4	
STATEMENT OF INCOME							
<p>1. Enter in column (e) operations for the reporting quarter and in column (f) the operations for the same three month period for the prior year.</p> <p>2. Report in Column (g) year to date amounts for electric utility function; in column (i) the year to date amounts for gas utility, and in (k) the year to date amounts for the other utility function for the current quarter/year.</p> <p>3. Report in Column (h) year to date amounts for electric utility function; in column (j) the year to date amounts for gas utility, and in (l) the year to date amounts for the other utility function for the previous quarter/year.</p> <p>4. If additional columns are needed place them in a footnote.</p>							
Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)	
1	UTILITY OPERATING INCOME						
2	Operating Revenues (400)	300-301	995,362,317	891,778,351			
3	Operating Expenses						
4	Operation Expenses (401)	320-323	581,761,085	551,889,934			
5	Maintenance Expenses (402)	320-323	60,891,726	60,270,511			
6	Depreciation Expense (403)	336-337	102,399,319	97,064,845			
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	221,868	175,032			
8	Amort. & Depl. of Utility Plant (404-405)	336-337	6,250,772	4,740,498			
9	Amort. of Utility Plant Acq. Adj. (406)	336-337					
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)						
11	Amort. of Conversion Expenses (407)						
12	Regulatory Debits (407.3)						
13	(Less) Regulatory Credits (407.4)		1,521,074	11,322,695			
14	Taxes Other Than Income Taxes (408.1)	262-263	16,653,320	15,888,440			
15	Income Taxes - Federal (409.1)	262-263	39,821,303	31,082,440			
16	- Other (409.1)	262-263	17,834,658	11,457,238			
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	74,339,709	61,968,967			
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	52,866,385	45,841,806			
19	Investment Tax Credit Adj. - Net (411.4)	266					
20	(Less) Gains from Disp. of Utility Plant (411.6)						
21	Losses from Disp. of Utility Plant (411.7)						
22	(Less) Gains from Disposition of Allowances (411.8)		444,235	286,166			
23	Losses from Disposition of Allowances (411.9)						
24	Accretion Expense (411.10)		1,302,024	1,221,311			
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		846,644,090	778,308,549			
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		148,718,227	113,469,802			

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005		Year/Period of Report End of 2004/Q4	
STATEMENT OF INCOME FOR THE YEAR (Continued)							
-							
ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY			
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	Line No.	
						1	
995,362,317	891,778,351					2	
						3	
581,761,085	551,889,934					4	
60,891,726	60,270,511					5	
102,399,319	97,064,845					6	
221,868	175,032					7	
6,250,772	4,740,498					8	
						9	
						10	
						11	
						12	
1,521,074	11,322,695					13	
16,653,320	15,888,440					14	
39,821,303	31,082,440					15	
17,834,658	11,457,238					16	
74,339,709	61,968,967					17	
52,866,385	45,841,806					18	
						19	
						20	
						21	
444,235	286,166					22	
						23	
1,302,024	1,221,311					24	
846,644,090	778,308,549					25	
148,718,227	113,469,802					26	

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005		Year/Period of Report End of 2004/Q4	
STATEMENT OF INCOME FOR THE YEAR (continued)							
Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)	
			Current Year (c)	Previous Year (d)			
27	Net Utility Operating Income (Carried forward from page 114)		148,718,227	113,469,802			
28	Other Income and Deductions						
29	Other Income						
30	Nonutility Operating Income						
31	Revenues From Merchandising, Jobbing and Contract Work (415)						
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)						
33	Revenues From Nonutility Operations (417)						
34	(Less) Expenses of Nonutility Operations (417.1)			-4,000			
35	Nonoperating Rental Income (418)		-385	-385			
36	Equity in Earnings of Subsidiary Companies (418.1)	119	2,559,212	3,644,247			
37	Interest and Dividend Income (419)		602,551	689,672			
38	Allowance for Other Funds Used During Construction (419.1)		1,135,466	1,037,111			
39	Miscellaneous Nonoperating Income (421)		1,562,210	913,781			
40	Gain on Disposition of Property (421.1)		531,263	134,898			
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		6,390,317	6,423,324			
42	Other Income Deductions						
43	Loss on Disposition of Property (421.2)		6,682				
44	Miscellaneous Amortization (425)	340					
45	Donations (426.1)	340	156,940	94,600			
46	Life Insurance (426.2)		-2,996,697	-592,941			
47	Penalties (426.3)		-368,216	605,329			
48	Exp. for Certain Civic, Political & Related Activities (426.4)		397,050	291,832			
49	Other Deductions (426.5)		1,622,897	1,475,795			
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		-1,181,344	1,874,615			
51	Taxes Applic. to Other Income and Deductions						
52	Taxes Other Than Income Taxes (408.2)	262-263	26,328	26,332			
53	Income Taxes-Federal (409.2)	262-263	-530,195	-1,960,078			
54	Income Taxes-Other (409.2)	262-263	-137,020	-134,152			
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	93,455	506,260			
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	81,877	345,512			
57	Investment Tax Credit Adj.-Net (411.5)						
58	(Less) Investment Tax Credits (420)		2,053,848	2,640,951			
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-2,683,157	-4,548,101			
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		10,254,818	9,096,810			
61	Interest Charges						
62	Interest on Long-Term Debt (427)		7,815,055	15,307,074			
63	Amort. of Debt Disc. and Expense (428)		255,101	286,430			
64	Amortization of Loss on Required Debt (428.1)		759,315	811,421			
65	(Less) Amort. of Premium on Debt-Credit (429)						
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)						
67	Interest on Debt to Assoc. Companies (430)	340	14,157,840	5,938,873			
68	Other Interest Expense (431)	340	2,740,510	3,344,090			
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		226,257	449,784			
70	Net Interest Charges (Total of lines 62 thru 69)		25,501,564	25,238,104			
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		133,471,481	97,328,508			
72	Extraordinary Items						
73	Extraordinary Income (434)						
74	(Less) Extraordinary Deductions (435)			9,926,350			
75	Net Extraordinary Items (Total of line 73 less line 74)			-9,926,350			
76	Income Taxes-Federal and Other (409.3)	262-263		-4,006,523			
77	Extraordinary Items After Taxes (line 75 less line 76)			-5,919,827			
78	Net Income (Total of line 71 and 77)		133,471,481	91,408,681			

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2005	2004/Q4
FOOTNOTE DATA			

Schedule Page: 114 Line No.: 46 Column: c

The expense credit in the Life Insurance account, account number 426.2, is due to the amortization of cash surrender value and proceeds received from demutalization.

Schedule Page: 114 Line No.: 47 Column: c

In December 2003, KU recorded a \$600,000 EPA penalty for an oil spill at the E.W. Brown station. Through settlement proceedings with the EPA in 2004, the penalty was reduced. The credit for the reduced penalty was recorded in 2004 in Account 426.3, Penalties.

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
STATEMENT OF RETAINED EARNINGS					
<p>1. Do not report Lines 49-53 on the quarterly version.</p> <p>2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.</p> <p>3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)</p> <p>4. State the purpose and amount of each reservation or appropriation of retained earnings.</p> <p>5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.</p> <p>6. Show dividends for each class and series of capital stock.</p> <p>7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.</p> <p>8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.</p> <p>9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.</p>					
Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)	
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)				
1	Balance-Beginning of Period		581,519,194	496,010,768	
2	Changes				
3	Adjustments to Retained Earnings (Account 439)				
4	ADJUSTMENT TO OPENING BALANCE		9,598		
5					
6					
7					
8					
9	TOTAL Credits to Retained Earnings (Acct. 439)		9,598		
10					
11					
12					
13					
14					
15	TOTAL Debits to Retained Earnings (Acct. 439)				
16	Balance Transferred from Income (Account 433 less Account 418.1)		130,912,269	87,764,433	
17	Appropriations of Retained Earnings (Acct. 436)				
18					
19					
20					
21					
22	TOTAL Appropriations of Retained Earnings (Acct. 436)				
23	Dividends Declared-Preferred Stock (Account 437)				
24	4.75% Cumulative, Stated Value \$100 per share		-950,006	(950,007)	
25	6.53% Cumulative, Stated Value \$100 per share		-1,306,000	(1,306,000)	
26					
27					
28					
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-2,256,006	(2,256,007)	
30	Dividends Declared-Common Stock (Account 438)				
31	Without Par Value		-63,000,000		
32					
33					
34					
35					
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-63,000,000		
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings				
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		647,185,055	581,519,194	
	APPROPRIATED RETAINED EARNINGS (Account 215)				
39					
40					

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of <u>2004/Q4</u>
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STATEMENT OF RETAINED EARNINGS

- Do not report Lines 49-53 on the quarterly version.
- Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
- Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
- State the purpose and amount of each reservation or appropriation of retained earnings.
- List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
- Show dividends for each class and series of capital stock.
- Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
- Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
- If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		114,735	114,735
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		114,735	114,735
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		647,299,790	581,633,929
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		9,526,459	5,882,212
50	Equity in Earnings for Year (Credit) (Account 418.1)		2,559,212	3,644,247
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)		12,085,671	9,526,459

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
STATEMENT OF CASH FLOWS				
<p>(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.</p> <p>(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.</p> <p>(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p>				
Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)	
1	Net Cash Flow from Operating Activities:			
2	Net Income (Line 78(c) on page 117)	133,471,481	91,408,681	
3	Noncash Charges (Credits) to Income:			
4	Depreciation and Depletion	102,621,187	97,239,877	
5	Amortization of Intangible Assets	6,250,772	4,740,498	
6	Asset Retirement Obligations FAS 133		19,697,911	
7				
8	Deferred Income Taxes (Net)	30,349,921	6,018,168	
9	Investment Tax Credit Adjustment (Net)	-2,053,848	-2,640,951	
10	Net (Increase) Decrease in Receivables	-66,601,167	288,030	
11	Net (Increase) Decrease in Inventory	-7,588,368	-134,271	
12	Net (Increase) Decrease in Allowances Inventory	4,533,963	-8,169,408	
13	Net Increase (Decrease) in Payables and Accrued Expenses	-12,873,573	-2,969,767	
14	Net (Increase) Decrease in Other Regulatory Assets	-15,653,569	16,360,447	
15	Net Increase (Decrease) in Other Regulatory Liabilities	-4,493,245	-3,601,261	
16	(Less) Allowance for Other Funds Used During Construction	1,361,723	1,486,895	
17	(Less) Undistributed Earnings from Subsidiary Companies	2,559,212	3,644,247	
18	Other (provide details in footnote):	4,734,386	2,238,938	
19	Net (Increase) in Other Deferred Debits	17,920,423	-5,274,541	
20	Net Decrease in Other Deferred Credits	-1,853,036	9,134,687	
21			17,803,092	
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	184,844,392	237,008,988	
23				
24	Cash Flows from Investment Activities:			
25	Construction and Acquisition of Plant (including land):			
26	Gross Additions to Utility Plant (less nuclear fuel)	-158,940,743	-343,356,089	
27	Gross Additions to Nuclear Fuel			
28	Gross Additions to Common Utility Plant			
29	Gross Additions to Nonutility Plant			
30	(Less) Allowance for Other Funds Used During Construction	-1,361,723	-1,486,895	
31	Other (provide details in footnote):			
32	Long-term Investments		-3,504,050	
33				
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-157,579,020	-345,373,244	
35				
36	Acquisition of Other Noncurrent Assets (d)			
37	Proceeds from Disposal of Noncurrent Assets (d)	2,943,260	411	
38				
39	Investments in and Advances to Assoc. and Subsidiary Companies			
40	Contributions and Advances from Assoc. and Subsidiary Companies			
41	Disposition of Investments in (and Advances to)			
42	Associated and Subsidiary Companies			
43				
44	Purchase of Investment Securities (a)			
45	Proceeds from Sales of Investment Securities (a)			

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STATEMENT OF CASH FLOWS					
<p>(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.</p> <p>(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.</p> <p>(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p>					
Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)		
46	Loans Made or Purchased				
47	Collections on Loans				
48					
49	Net (Increase) Decrease in Receivables				
50	Net (Increase) Decrease in Inventory				
51	Net (Increase) Decrease in Allowances Held for Speculation				
52	Net Increase (Decrease) in Payables and Accrued Expenses				
53	Other (provide details in footnote):				
54					
55					
56	Net Cash Provided by (Used in) Investing Activities				
57	Total of lines 34 thru 55)	-154,635,760	-345,372,833		
58					
59	Cash Flows from Financing Activities:				
60	Proceeds from Issuance of:				
61	Long-Term Debt (b)	50,000,000	283,000,000		
62	Preferred Stock				
63	Common Stock				
64	Other (provide details in footnote):				
65	Pollution Control Bonds		-1,642,551		
66	Net Increase in Short-Term Debt (c)	41,589,458			
67	Other (provide details in footnote):				
68					
69					
70	Cash Provided by Outside Sources (Total 61 thru 69)	91,589,458	281,357,449		
71					
72	Payments for Retirement of:				
73	Long-term Debt (b)	-56,924,513	-95,000,000		
74	Preferred Stock				
75	Common Stock				
76	Other (provide details in footnote):				
77					
78	Net Decrease in Short-Term Debt (c)		-76,259,108		
79					
80	Dividends on Preferred Stock	-2,256,006	-2,256,006		
81	Dividends on Common Stock	-63,000,000			
82	Net Cash Provided by (Used in) Financing Activities				
83	(Total of lines 70 thru 81)	-30,591,061	107,842,335		
84					
85	Net Increase (Decrease) in Cash and Cash Equivalents				
86	(Total of lines 22,57 and 83)	-382,429	-521,510		
87					
88	Cash and Cash Equivalents at Beginning of Period	4,869,426	5,390,936		
89					
90	Cash and Cash Equivalents at End of period	4,486,997	4,869,426		

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FOOTNOTE DATA			

Schedule Page: 120 Line No.: 18 Column: b

Unamortized debt expense	255,101
Unamortized loss on bonds	759,315
Transfer minimum Pension Liability to Regulatory Assets and Other	6,030,986
Other long term debt	(6,565,072)
Net Increase in Asset retirement obligations	1,255,529
Net Decrease in Prepayments	(1,991,528)
Net Increase Misc. current and accrued assets	646,963
Change in Retained earnings	9,598
Net Increase in Advances for construction	47,113
Provision for Post Retirement Benefits	5,014,991
Decrease in Preliminary Survey	459,943
Increase in Clearing Accounts	(580,986)
Net salvage and Depreciation to Clearing Accounts	(607,567)
TOTAL	4,734,386

Schedule Page: 120 Line No.: 90 Column: b

Cash includes Account 131 Cash and Account 134 Special Deposits.

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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

INDEX OF ABBREVIATIONS

AFUDC	Allowance for Funds Used During Construction
ARO	Asset Retirement Obligation
Capital Corp.	LG&E Capital Corp.
Clean Air Act	The Clean Air Act, as amended in 1990
CCN	Certificate of Public Convenience and Necessity
CT	Combustion Turbines
CWIP	Construction Work in Progress
DSM	Demand Side Management
ECAR	East Central Area Reliability Region
ECR	Environmental Cost Recovery
EEI	Electric Energy, Inc.
EITF	Emerging Issues Task Force Issue
E.ON	E.ON AG
EPA	U.S. Environmental Protection Agency
ESM	Earnings Sharing Mechanism
F	Fahrenheit
FAC	Fuel Adjustment Clause
FERC	Federal Energy Regulatory Commission
FGD	Flue Gas Desulfurization
FPA	Federal Power Act
FT and FT-A	Firm Transportation
GSC	Gas Supply Clause
IBEW	International Brotherhood of Electrical Workers
IMEA	Illinois Municipal Electric Agency
IMPA	Indiana Municipal Power Agency
IRP	Integrated Resource Plan
Kentucky Commission	Kentucky Public Service Commission
KIUC	Kentucky Industrial Utility Consumers, Inc.
KU	Kentucky Utilities Company
KU Energy	KU Energy Corporation
KU R	KU Receivables LLC
kV	Kilovolts
Kva	Kilovolt-ampere
KW	Kilowatts
Kwh	Kilowatt hours
LEM	LG&E Energy Marketing Inc.
LG&E	Louisville Gas and Electric Company
LG&E Energy	LG&E Energy LLC (as successor to LG&E Energy Corp.)
LG&E R	LG&E Receivables LLC
LG&E Services	LG&E Energy Services Inc.
Mcf	Thousand Cubic Feet
MGP	Manufactured Gas Plant
MISO	Midwest Independent Transmission System Operator
MMBtu	Million British thermal units
Moody's	Moody's Investor Services, Inc.
Mw	Megawatts
Mwh	Megawatt hours
NNS	No-Notice Service
NOPR	Notice of Proposed Rulemaking
NOx	Nitrogen Oxide
OATT	Open Access Transmission Tariff
OMU	Owensboro Municipal Utilities
OVEC	Ohio Valley Electric Corporation
PBR	Performance-Based Ratemaking

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NOTES TO FINANCIAL STATEMENTS (Continued)			

PJM	Pennsylvania, New Jersey, Maryland Interconnection
Powergen	Powergen Limited (formerly Powergen plc)
PUHCA	Public Utility Holding Company Act of 1935
ROE	Return on Equity
RTO	Regional Transmission Organization
RTOR	Regional Through and Out Rates
S&P	Standard & Poor's Rating Services
SCR	Selective Catalytic Reduction
SEC	Securities and Exchange Commission
SERP	Supplemental Executive Retirement Plan
SFAS	Statement of Financial Accounting Standards
SIP	State Implementation Plan
SMD	Standard Market Design
SO ₂	Sulfur Dioxide
Tennessee Gas	Tennessee Gas Pipeline Company
TEMT	Transmission and Energy Market Tariff
Texas Gas	Texas Gas Transmission LLC
Trimble County	LG&E's Trimble County Unit 1
USWA	United Steelworkers of America
Utility Operations	Operations of LG&E and KU
VDT	Value Delivery Team Process
Virginia Commission	Virginia State Corporation Commission
Virginia Staff	Virginia State Corporation Commission Staff
WNA	Weather Normalization Adjustment

Note 1 - Summary of Significant Accounting Policies

KU, a subsidiary of LG&E Energy and an indirect subsidiary of E.ON, is a regulated public utility engaged in the generation, transmission, distribution, and sale of electric energy. LG&E Energy is an exempt public utility holding company with wholly owned subsidiaries including LG&E, KU, Capital Corp., LEM, and LG&E Services. All of KU's common stock is held by LG&E Energy. In May 2004, KU dissolved its accounts receivable securitization-related subsidiary, KU R. Prior to May 2004, the consolidated financial statements include the accounts of KU and KU R with the elimination of intercompany accounts and transactions.

On December 11, 2000, LG&E Energy was acquired by Powergen. On July 1, 2002, E.ON, a German company, completed its acquisition of Powergen plc (now Powergen Limited). E.ON is a registered public utility holding company under PUHCA.

No costs associated with the E.ON purchase of Powergen or the Powergen purchase of LG&E Energy nor any effects of purchase accounting have been reflected in the financial statements of KU.

Effective December 30, 2003, LG&E Energy LLC became the successor, by assignment and subsequent merger, to all the assets and liabilities of LG&E Energy Corp.

Presentation. The accompanying financial statements are prepared on the regulatory basis of accounting in accordance with the requirements of FERC, which is a comprehensive basis of accounting other than generally accepted accounting principles. This basis of accounting reflects the accounting and ratemaking treatment

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NOTES TO FINANCIAL STATEMENTS (Continued)			

authorized by FERC and the Kentucky Commission and the Virginia Commission in KU's historical rate proceedings.

Regulatory Accounting. Accounting for the regulated utility business conforms with generally accepted accounting principles as applied to regulated public utilities and as prescribed by FERC, the Kentucky Commission and the Virginia Commission. KU is subject to SFAS No. 71, under which certain costs that would otherwise be charged to expense are deferred as regulatory assets based on expected recovery from customers in future rates. Likewise, certain credits that would otherwise be reflected as income are deferred as regulatory liabilities based on expected return to customers in future rates. KU's current or expected recovery of deferred costs and expected return of deferred credits is based on specific ratemaking decisions or precedent for each item. See Note 3 for additional detail regarding regulatory assets and liabilities.

Utility Plant. KU's utility plant is stated at original cost, which includes payroll-related costs such as taxes, fringe benefits, and administrative and general costs. Construction work in progress has been included in the rate base for determining retail customer rates. KU has not recorded a significant allowance for funds used during construction.

The cost of plant retired or disposed of in the normal course of business is deducted from plant accounts and such cost, plus removal expense less salvage value, is charged to the reserve for depreciation. When complete operating units are disposed of, appropriate adjustments are made to the reserve for depreciation and gains and losses, if any, are recognized.

Depreciation and Amortization. Depreciation is provided on the straight-line method over the estimated service lives of depreciable plant. The amounts provided were approximately 3.1% in 2004, 3.1% in 2003 and 3.1% in 2002, of average depreciable plant. Of the amount provided for depreciation at December 31, 2004 and 2003, approximately 0.5% and 0.6%, respectively, was related to the retirement, removal and disposal costs of long lived assets.

Cash and Cash Equivalents. KU considers all debt instruments purchased with a maturity of three months or less to be cash equivalents.

Fuel Inventory. Fuel inventories of \$52.2 million and \$45.5 million at December 31, 2004 and 2003, respectively, are included in Fuel in the balance sheet. The inventory is accounted for using the average-cost method.

Other Materials and Supplies. Non-fuel materials and supplies of \$28.0 million and \$27.1 million at December 31, 2004 and 2003, respectively, are accounted for using the average-cost method.

Financial Instruments. KU uses over-the-counter interest-rate swap agreements to hedge its exposure to interest rates. Gains and losses on interest-rate swaps used to hedge interest rate risk are reflected in interest charges monthly. KU uses sales of market-traded electric forward contracts for periods less than one year to hedge the price volatility of its forecasted peak electric off-system sales. Gains and losses resulting from ineffectiveness are shown in other income (expense) and to the extent that the hedging relationship has been effective, gains and losses are reflected in other comprehensive income. Wholesale sales of excess asset

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NOTES TO FINANCIAL STATEMENTS (Continued)			

capacity and wholesale purchases are treated as normal sales and purchases under SFAS No. 133, SFAS No. 138 and SFAS No. 149 and are not marked-to-market. See Note 4, Financial Instruments.

Unamortized Debt Expense. Debt expense is capitalized in deferred debits and amortized over the lives of the related bond issues, consistent with regulatory practices.

Deferred Income Taxes. Deferred income taxes are recognized at currently enacted tax rates for all material temporary differences between the financial reporting and income tax basis of assets and liabilities.

Investment Tax Credits. Investment tax credits resulted from provisions of the tax law that permitted a reduction of KU's tax liability based on credits for certain construction expenditures. Deferred investment tax credits are being amortized to income over the estimated lives of the related property that gave rise to the credits.

Income Taxes. Income taxes are accounted for under SFAS No. 109. In accordance with this statement, deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases, as measured by enacted tax rates that are expected to be in effect in the periods when the deferred tax assets and liabilities are expected to be settled or realized. Significant judgment is required in determining the provision for income taxes, and there are many transactions for which the ultimate tax outcome is uncertain. To provide for these uncertainties or exposures, an allowance is maintained for tax contingencies, the balance of which management believes is adequate. Tax contingencies are analyzed periodically and adjustments are made when events occur to warrant a change. The company is currently in the examination phase of IRS audits for the years 1999 to 2003 and expects some or all of these audits to be completed within the next 12 months. The results of audit assessments by taxing authorities are not anticipated to have a material adverse effect on cash flows or results of operations.

Revenue Recognition. Revenues are recorded based on service rendered to customers through month-end. KU accrues an estimate for unbilled revenues from each meter reading date to the end of the accounting period based on allocating the daily system net deliveries between billed volumes and unbilled volumes. The allocation is based on a daily ratio of the number of meter reading cycles remaining in the month to the total number of meter reading cycles in each month. Each day's ratio is then multiplied by each day's system net deliveries to determine an estimated billed and unbilled volume for each day of the accounting period. The unbilled revenue estimates included in accounts receivable were approximately \$47.5 million and \$38.7 million at December 31, 2004, and 2003, respectively.

Allowance for Doubtful Accounts. At December 31, 2004 and 2003, the KU allowance for doubtful accounts was \$0.6 million and \$0.7 million, respectively. The allowance is based on the ratio of the amounts charged-off during the last twelve months to the retail revenues billed over the same period multiplied by the retail revenues billed over the last four months. Accounts with no payment activity are charged-off after four months.

Fuel Costs. The cost of fuel for electric generation is charged to expense as used.

Other Property and Investments. Other property and investments on the Balance Sheet consists of KU's

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NOTES TO FINANCIAL STATEMENTS (Continued)			

investment in EEI, economic development loans provided to various communities in KU's service territory, KU's investment in OVEC, funds related to KU's long-term purchased power contract with OMU and non-utility plant. KU's investment in EEI is accounted for under the equity method of accounting and, as of December 31, 2004 and 2003, totaled \$13.4 million and \$10.8 million, respectively. KU's investment in OVEC is accounted for under the cost method of accounting. As of December 31, 2004 and 2003, KU's investment in OVEC totaled \$0.3 million. KU is not the primary beneficiary of EEI or OVEC, and, therefore, neither are consolidated into the financial statements of KU.

Management's Use of Estimates. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported assets and liabilities and disclosure of contingent items at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accrued liabilities, including legal and environmental, are recorded when they are probable and estimable. Actual results could differ from those estimates. See Note 11, Commitments and Contingencies, for a further discussion.

New Accounting Pronouncements. The following accounting pronouncements were issued that affected KU in 2003:

SFAS No. 143

SFAS No. 143 was issued in 2001. SFAS No. 143 establishes accounting and reporting standards for obligations associated with the retirement of tangible long-lived assets and the associated asset retirement costs.

The effective implementation date for SFAS No. 143 was January 1, 2003. Management has calculated the impact of SFAS No. 143 and FERC Final Order No. 631 issued in Docket No. RM02-7. As of January 1, 2003, KU recorded ARO assets in the amount of \$8.6 million and liabilities in the amount of \$18.5 million. KU also recorded a cumulative effect adjustment in the amount of \$9.9 million to reflect the accumulated depreciation and accretion of ARO assets at the transition date less amounts previously accrued under regulatory depreciation. KU recorded offsetting regulatory assets of \$9.9 million, pursuant to regulatory treatment prescribed under SFAS No. 71. Also pursuant to SFAS No. 71, KU recorded regulatory liabilities in the amount of \$0.9 million offsetting removal costs previously accrued under regulatory accounting in excess of amounts allowed under SFAS No. 143.

Had SFAS No. 143 been in effect for the 2002 reporting period, KU would have established asset retirement obligations as described in the following table:

(in thousands)	
Provision at January 1, 2002	\$17,331
Accretion expense	<u>1,146</u>
Provision at December 31, 2002	<u>\$18,477</u>

As of December 31, 2004, KU recorded ARO assets, net of accumulated depreciation, of \$6.7 million and liabilities of \$21 million. As of December 31, 2003, KU recorded ARO assets, net of accumulated depreciation,

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of \$6.9 million and liabilities of \$19.7 million. KU recorded offsetting regulatory assets of \$12.8 million and \$11.3 million and regulatory liabilities of \$1.4 million and \$1.2 million as of December 31, 2004 and 2003, respectively.

For the year ended December 31, 2004, KU recorded ARO accretion expense of \$1.3 million, ARO depreciation expense of \$0.2 million and an offsetting regulatory credit in the income statement of \$1.5 million, pursuant to regulatory treatment prescribed under SFAS No. 71. For the year ended December 31, 2003, KU recorded ARO accretion expense of \$1.2 million, ARO depreciation expense of \$0.2 million and an offsetting regulatory credit in the income statement of \$1.4 million. SFAS No. 143 has no impact on the results of operations of KU.

KU AROs are primarily related to final retirement of assets associated with generating units. For assets associated with AROs, the removal cost accrued through depreciation under regulatory accounting is established as a regulatory asset or liability pursuant to regulatory treatment prescribed under SFAS No. 71. For the years ended December 31, 2004 and 2003, KU recorded \$0.3 million for both periods, in depreciation expense related to the cost of removal of ARO related assets. An offsetting regulatory liability was established pursuant to regulatory treatment prescribed under SFAS No. 71.

KU transmission and distribution lines largely operate under perpetual property easement agreements which do not generally require restoration upon removal of the property. Therefore, under SFAS No. 143, no material asset retirement obligations are recorded for transmission and distribution assets.

EITF No. 02-03

KU adopted EITF No. 98-10 effective January 1, 1999. This pronouncement required that energy trading contracts be marked to market on the balance sheet, with the gains and losses shown net in the income statement. Effective January 1, 2003, KU adopted EITF No. 02-03. EITF No. 02-03 established the following:

- Rescinded EITF No. 98-10,
- Contracts that do not meet the definition of a derivative under SFAS No. 133 should not be marked to fair market value, and
- Revenues should be shown in the income statement net of costs associated with trading activities, whether or not the trades are physically settled.

With the rescission of EITF No. 98-10, energy trading contracts that do not also meet the definition of a derivative under SFAS No. 133 must be accounted for as executory contracts. Contracts previously recorded at fair value under EITF No. 98-10 that are not also derivatives under SFAS No. 133 must be restated to historical cost through a cumulative effect adjustment. The rescission of this standard had no impact on financial position or results of operations of KU since all forward and option contracts marked to market under EITF No. 98-10 were also within the scope of SFAS No. 133.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

As a result of EITF No. 02-03, KU has netted the power purchased expense for trading activities against electric operating revenue to reflect this accounting change. KU applied this guidance to 2002 balances as shown below. The reclassifications had no impact on previously reported net income or common equity.

(in thousands)	
Gross electric operating revenues as previously reported	\$888,219
Less costs reclassified from power purchased	<u>26,555</u>
Net electric operating revenues	<u>\$861,664</u>
Gross power purchased as previously reported	\$157,955
Less costs reclassified to revenues	<u>26,555</u>
Net power purchased	<u>\$131,400</u>

SFAS No. 150

In May 2003, the Financial Accounting Standards Board issued SFAS No. 150, which was effective immediately for financial instruments entered into or modified after May 31, 2003, and otherwise was effective for interim reporting periods beginning after June 15, 2003, except for certain instruments and certain entities which have been deferred by the FASB. Such deferrals do not affect KU. KU has no financial instruments that fall within the scope of SFAS No. 150.

FIN 46

In January 2003, the Financial Accounting Standards Board issued FIN 46. FIN 46 requires certain variable interest entities to be consolidated by the primary beneficiary of the entity if the equity investors in the entity do not have the characteristics of a controlling financial interest or do not have sufficient equity at risk for the entity to finance its activities without additional subordinated financial support from other parties. FIN 46 was effective immediately for all new variable interest entities created or acquired after January 31, 2003. For variable interest entities created or acquired prior to February 1, 2003, the provisions of FIN 46 must have been applied for the first interim or annual period beginning after June 15, 2003.

In December 2003, FIN 46 was revised, delaying the effective dates for certain entities created before February 1, 2003, and making other amendments to clarify application of the guidance. For potential variable interest entities other than special purpose entities, FIN 46R was required to be applied no later than the end of the first fiscal year or interim reporting period ending after March 15, 2004. The original guidance under FIN 46 was applicable, however, for all special purpose entities created prior to February 1, 2003, at the end of the first interim or annual reporting period ending after December 15, 2003. FIN 46R may be applied prospectively with a cumulative-effect adjustment as of the date it is first applied, or by restating previously issued financial statements with a cumulative-effect adjustment as of the beginning of the first year restated. FIN 46R also requires certain disclosures of an entity's relationship with variable interest entities. The adoption of FIN 46 and FIN 46R has no impact on the financial position or results of operations for KU.

Although KU holds investment interests in OVEC and EEI, it is not the primary beneficiary of OVEC or EEI, and, therefore, neither are consolidated into the financial statements of KU.

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KU and 11 other electric utilities are participating owners of OVEC, located in Piketon, Ohio. OVEC owns and operates two power plants that burn coal to generate electricity, Kyger Creek Station in Ohio and Clifty Creek Station in Indiana. KU's share is 2.5%, representing approximately 55 Mw of generation capacity.

KU's original investment in OVEC was made in 1952. KU's investment in OVEC is the equivalent of 2.5% of OVEC's common stock and is accounted for under the cost method of accounting. As of December 31, 2004, KU's investment in OVEC totaled \$0.3 million. KU's maximum exposure to loss as a result of the involvement with OVEC is limited to the value of the investment. In the event of the inability of OVEC to fulfill its power provision requirements, KU would substitute such power supply with either owned generation or market purchases and would generally recover associated incremental costs through regulatory rate mechanisms. See Note 11 for further discussion of developments regarding KU's ownership interests and power purchase rights.

KU owns 20% of the common stock of EEI, which owns and operates a 1,000-Mw generating station in southern Illinois. KU is entitled to take 20% of the available capacity of the station. Purchases from EEI are made under a contractual formula which has resulted in costs which were and are expected to be comparable to the cost of other power purchased or generated by KU. Such power equated to approximately 10% of KU's net generation system output in 2004.

KU's original investment in EEI was made in 1953. KU's investment in EEI is accounted for under the equity method of accounting and, as of December 31, 2004, totaled \$13.4 million. KU's direct exposure to loss as a result of its involvement with EEI is generally limited to the value of its investment. In the event of the inability of EEI to fulfill its power provision requirements, KU would substitute such power supply with either owned generation or market purchases and would generally recover associated incremental costs through regulatory rate mechanisms.

FSP 106-2

In May 2004, the FASB finalized FSP 106-2 with guidance on accounting for subsidies provided under the Medicare Act which became law in December 2003. FSP 106-2 is effective for the first interim or annual period beginning after June 15, 2004. FSP 106-2 does not have a material impact on KU.

FSP 109-1

In December 2004, the FASB finalized FSP 109-1, which requires the tax deduction on qualified production activities to be treated as a special deduction in accordance with FAS 109. FSP 109-1 became effective December 21, 2004, and does not have a material impact on KU.

Note 2 – Mergers and Acquisitions

On July 1, 2002, E.ON completed its acquisition of Powergen, including LG&E Energy, for approximately £5.1 billion (\$7.3 billion). As a result of the acquisition, LG&E Energy became a wholly owned subsidiary of E.ON and, as a result, KU also became an indirect subsidiary of E.ON. KU has continued its separate identity and serves customers in Kentucky, Virginia and Tennessee under its existing names. The preferred stock and debt securities of KU were not affected by this transaction and the utilities continue to file SEC reports. Following

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the acquisition, E.ON became a registered holding company under PUHCA. KU, as a subsidiary of a registered holding company, is subject to additional regulations under PUHCA. In March 2003, E.ON, Powergen and LG&E Energy completed an administrative reorganization to move the LG&E Energy group from an indirect Powergen subsidiary to an indirect E.ON subsidiary. In early 2004, LG&E Energy commenced direct reporting arrangements to E.ON.

LG&E Energy and KU Energy merged on May 4, 1998, with LG&E Energy as the surviving corporation. Management accounted for the merger as a pooling of interests and as a tax-free reorganization under the Internal Revenue Code. Following these acquisitions, KU has continued to maintain its separate identity and serve customers under its present name.

Note 3 - Rates and Regulatory Matters

Electric Rate Case

In December 2003, KU filed an application with the Kentucky Commission requesting an adjustment in KU's electric rates. KU asked for a general adjustment in electric rates based on a twelve month test year ended September 30, 2003. The revenue increase requested was \$58.3 million.

On June 30, 2004, the Kentucky Commission issued an order approving an increase in the base electric rates of KU. The Kentucky Commission's order largely accepted proposed settlement agreements filed in May 2004 by KU and a majority of the parties to the rate case proceedings. The rate increase took effect on July 1, 2004.

In the Kentucky Commission's order, KU was granted an increase in annual base electric rates of approximately \$46.1 million (6.8%). Other provisions of the order include decisions on certain depreciation, ECR and VDT amounts or mechanisms and a termination of the ESM with respect to all periods after 2003. The order also provided for a recovery before March 31, 2005, by KU of previously requested amounts relating to the ESM during 2003.

During July 2004, the AG served subpoenas on KU, as well as on the Kentucky Commission and its staff, requesting information regarding allegedly improper communications between KU and the Kentucky Commission, particularly during the period covered by the rate case. The Kentucky Commission has procedurally reopened the rate case for the limited purpose of taking evidence, if any, as to the communication issues. Subsequently, the AG filed pleadings with the Kentucky Commission requesting rehearing of the rate case on certain computational components of the increased rates, including income tax, cost of removal and depreciation amounts. In August 2004, the Kentucky Commission denied the AG's rehearing request on the cost of removal and depreciation issues, with the effect that the rate increase order is final as to these matters, subject to the parties' rights to judicial appeals. The Kentucky Commission further agreed to hold in abeyance further proceedings in the rate case, including the AG's concerns about alleged improper communications, until the AG could file with the Kentucky Commission an investigative report regarding the latter issue. In addition, the Kentucky Commission granted a rehearing on the income tax component once the abeyance discussed above is lifted.

In September and October 2004, various proceedings were held in circuit courts in Franklin and Jefferson

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Counties, Kentucky regarding the scope and timing of document production or other information required or agreed to be produced under the AG's subpoenas and matters were consolidated into the Franklin County court. In October 2004, the AG filed a motion with the Kentucky Commission requesting that the previously granted rate increase be set aside, that KU resubmit any applications for rate increases and that relevant Kentucky Commission personnel be recused from participation in rate case proceedings. In November 2004, the Franklin County, Kentucky court denied an AG request for sanctions on KU relating to production matters and narrowed the AG's permitted scope of discovery. In January 2005, the AG conducted interviews of certain Company individuals.

In January 2005, the AG submitted its report to the Franklin County, Kentucky Circuit Court in confidence. Concurrently the AG filed a motion summarizing the report as containing evidence of improper communications and record-keeping errors by KU in its conduct of activities before the Kentucky Commission or other state governmental entities and requesting release of the report to such agencies. During February 2005 the court ruled that the report be forwarded to the Kentucky Commission under continued confidential treatment to allow it to consider the report, including its impact, if any, on completing its investigation and any remaining steps in the rate case, including ending the current abeyance. To date, KU has neither seen nor requested copies of the report or its contents.

KU believes no improprieties have occurred in its communications with the Kentucky Commission and is cooperating with the proceedings before the AG and the Kentucky Commission.

KU is currently unable to determine the ultimate impact, if any, of, or any possible future actions of the AG or the Kentucky Commission arising out of, the AG's report and investigation, including whether there will be further actions to appeal, review or otherwise challenge the granted increase in base rates.

Regulatory Assets and Liabilities

KU currently earns a return on all regulatory assets except for ESM, DSM and FAC, all of which are separate recovery mechanisms with recovery within twelve months. Additionally, no current return is earned on the ARO regulatory asset. This regulatory asset will be offset against the associated regulatory liability, ARO asset, and ARO liability at the time the underlying asset is retired. See Note 1, Summary of Significant Accounting Policies.

VDT Costs - Kentucky Commission Settlement Order. During the first quarter of 2001, KU recorded a \$64 million charge for a workforce reduction program. Primary components of the charge were separation benefits, enhanced early retirement benefits, and healthcare benefits. The result of this workforce reduction was the elimination of approximately 300 positions, accomplished primarily through a voluntary enhanced severance program.

In June 2001, KU filed an application (VDT case) with the Kentucky Commission to create a regulatory asset relating to these first quarter 2001 charges. The application requested permission to amortize these costs over a four-year period. The Kentucky Commission also opened a case to review a new depreciation study and resulting depreciation rates implemented in 2001.

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In December 2001, the Kentucky Commission approved a settlement in the VDT case as well as other cases involving the depreciation rates and ESM. The order approving the settlement allowed KU to set up a regulatory asset of \$54 million for the workforce reduction costs and begin amortizing these costs over a five-year period starting in April 2001. The first quarter 2001 charge of \$64 million represented all employees who had accepted a voluntary enhanced severance program. Some employees rescinded their participation in the voluntary enhanced severance program and, along with the non-recurring charge of \$6.9 million for FERC and Virginia jurisdictions, thereby decreasing the original charge to the regulatory asset from \$64 million to \$54 million. The settlement reduces revenues approximately \$11 million through a surcredit on bills to ratepayers over the same five-year period. The surcredit represents net savings stipulated by KU.

As mentioned, the current five-year VDT amortization period is scheduled to expire in March 2006. As part of the settlement agreements in the electric and gas rate cases, KU shall file with the Kentucky Commission a plan for the future ratemaking treatment of the VDT surcredits and costs six months prior to the March 2006 expiration. The surcredit shall remain in effect following the expiration of the fifth year until the Commission enters an order on the future disposition of VDT-related issues.

ARO. At December 31, 2004 and 2003, KU had recorded approximately \$12.8 million and \$11.3 million in regulatory assets and approximately \$1.4 million and \$1.2 million in regulatory liabilities, respectively, related to SFAS No. 143.

Merger Surcredit. As part of the LG&E Energy merger with KU Energy in 1998, KU estimated non-fuel savings over a ten-year period following the merger. Costs to achieve these savings for KU of \$42.3 million were recorded in the second quarter of 1998, \$20.5 million of which was deferred and amortized over a five-year period pursuant to regulatory orders. Primary components of the merger costs were separation benefits, relocation costs, and transaction fees, the majority of which were paid by December 31, 1998. KU expensed the remaining costs associated with the merger (\$21.8 million) in the second quarter of 1998.

In approving the merger, the Kentucky Commission adopted KU's proposal to reduce its retail customers' bills based on one-half of the estimated merger-related savings, net of deferred and amortized amounts, over a five-year period. The surcredit mechanism provides that 50% of the net non-fuel cost savings estimated to be achieved from the merger be provided to ratepayers through a monthly bill credit, and 50% be retained by KU and LG&E, over a five-year period. The surcredit was allocated 53% to KU and 47% to LG&E. In that same order, the Commission required LG&E and KU, after the end of the five-year period, to present a plan for sharing with ratepayers the then-projected non-fuel savings associated with the merger. The Companies submitted this filing in January 2003, proposing to continue to share with ratepayers, on a 50%/50% basis, the estimated fifth-year gross level of non-fuel savings associated with the merger. In October 2003, the Kentucky Commission issued an order approving a settlement agreement reached with the parties in the case. KU's merger surcredit will remain in place for another five-year term beginning July 1, 2003 and the merger savings will continue to be shared 50% with ratepayers and 50% with shareholders.

ESM. Prior to 2004, KU's Kentucky retail electric rates were subject to an ESM. The ESM, initially in place for three years beginning in 2000, set an upper and lower point for rate of return on equity, whereby if KU's rate of return for the calendar year fell within the range of 10.5% to 12.5%, no action was necessary. If earnings were above the upper limit, the excess earnings were shared 40% with ratepayers and 60% with shareholders; if

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earnings were below the lower limit, the earnings deficiency was recovered 40% from ratepayers and 60% from shareholders. By order of the Kentucky Commission, rate changes prompted by the ESM filing went into effect in April of each year subject to a balancing adjustment in successive periods. There is no ESM for Virginia retail electric rates.

In November 2002, KU filed a revised ESM tariff which proposed continuance of the existing ESM through December 2005. In addition, the Kentucky Commission initiated a focused management audit to review the ESM plan and reassess its reasonableness. KU and interested parties had the opportunity to provide recommendations for modification and continuance of the ESM or other forms of alternative or incentive regulation.

KU filed its final 2003 ESM calculations with the Kentucky Commission on March 1, 2004, and applied for recovery of \$16.2 million. Based upon estimates, KU previously accrued \$9.3 million for the 2003 ESM as of December 31, 2003.

On June 30, 2004, the Kentucky Commission issued an order largely accepting proposed settlement agreements by KU and all intervenors regarding the ESM. Under the ESM settlements, KU will continue to collect approximately \$16.2 million of previously requested 2003 ESM revenue amounts through March 2005. As part of the settlement, the parties agreed to a termination of the ESM mechanism relating to all periods after 2003.

As a result of the settlement, KU accrued an additional \$6.9 million in June 2004, related to 2003 ESM revenue.

FAC. KU's retail electric rates contain a FAC, whereby increases or decreases in the cost of fuel for electric generation are reflected in the rates charged to retail electric customers. In January 2003, the Kentucky Commission reviewed KU's FAC for the six month period ended October 31, 2001. The Kentucky Commission ordered KU to reduce its fuel costs for purposes of calculating its FAC by \$0.7 million. At issue was the purchase of approximately 102,000 tons of coal from Western Kentucky Energy Corporation, a non-regulated affiliate, for use at KU's Ghent facility. The Kentucky Commission further ordered that an independent audit be conducted to examine operational and management aspects of both KU's and LG&E's fuel procurement functions. A final report was issued in February 2004. The report's recommendations related to documentation and process improvements. Management Audit Action Plans were agreed upon by KU and the Kentucky Commission Staff in the second quarter of 2004. KU filed its first Audit Progress Report with the Kentucky Commission Staff in November 2004. A second Audit Progress Report is due in May 2005.

In December 2004, the Kentucky Commission initiated a two-year review of KU's past operations of the fuel clause and transfer of fuel costs from the fuel adjustment clause to base rates. A public hearing on the matter was held on March 17, 2005. An order by the Kentucky Commission is expected in April 2005. KU is seeking to increase the fuel component of base rates. KU does not anticipate any issues will arise during the regulatory proceeding.

In February 2005, KU filed with the Virginia Commission an application seeking approval of an increase in its fuel cost factor to reflect higher fuel costs incurred. KU anticipates implementing the increased fuel cost factor with April 2005 billings.

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The Kentucky Commission requires public hearings at six-month intervals to examine past fuel adjustments, and at two-year intervals to review past operations of the fuel clause and transfer of the then current fuel adjustment charge or credit to the base charges. KU also employs a FAC mechanism for Virginia customers that uses an average fuel cost factor based primarily on projected fuel costs. The fuel cost factor may be adjusted annually for over or under collections of fuel costs from the previous year. No other significant issues have been identified as a result of these reviews.

DSM. In May 2001, the Kentucky Commission approved a plan that would expand LG&E's DSM programs into the service territory served by KU. The plan included a rate mechanism that provided for concurrent recovery of DSM costs, provided an incentive for implementing DSM programs, and recovered revenues from lost sales associated with the DSM programs based on program plan engineering estimates and post-implementation evaluation.

Deferred Storm Costs. Based on an order from the Kentucky Commission in September 2004, KU reclassified from maintenance expense to a regulatory asset, \$4.0 million related to costs not reimbursed from the 2003 ice storm. These costs will be amortized through June 2009. KU earns a return of these amortized costs, which are included in KU's jurisdictional operating expenses.

ECR. In August 2002, KU filed an application with the Kentucky Commission to amend its compliance plan to allow recovery of the cost of a new and additional environmental compliance facilities. The estimated capital cost of the additional facilities is \$17.3 million. A final order was issued in February 2003. The final order approved recovery of the new environmental compliance facility totaling \$17.3 million. Cost recovery through the environmental surcharge of the approved project commenced with bills rendered in April 2003.

In March 2003, the Kentucky Commission initiated a series of six-month and two-year reviews of the operation of KU's Environmental Surcharge. A final order was issued on October 17, 2003 resolving all outstanding issues related to over-recovery from customers and under-recovery of allowed O&M expense. The Commission found that KU had over-collected a net \$6.0 million from customers and ordered the refund to occur through adjustments to the calculation of the monthly surcharge billing factor over the subsequent 12 month period. The Commission further ordered KU to roll \$17.9 million of environmental assets into base rates and make corresponding adjustments in the monthly environmental surcharge filings to reflect that portion of environmental rate base now included in base rates going forward. The rates of return for KU's 1994 and post-1994 plans were reset to 1.24% and 12.60%, respectively.

In June 2004, the Kentucky Commission issued an order approving a settlement agreement that, among other things, revised the rate of return for KU's post-1994 plan to 11.19%, with an 11% return on common equity. The order also approved the elimination of KU's 1994 Plan for its ECR billing mechanism, with all remaining costs associated with that plan to be included in their entirety in base rates.

In December 2004, KU filed an application with the Kentucky Commission for approval of a CCN to construct new SO₂ control technology (FGDs) at the Ghent and Brown stations, and to amend its compliance plan to allow recovery of new and additional environmental compliance facilities. The estimated capital cost of the additional facilities is \$702.5 million, of which \$658.9 million is for the FGDs. A final order in the case is

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expected in June 2005.

Other Regulatory Matters

MISO. KU is a founding member of the MISO. Membership was obtained in 1998 in response to and consistent with federal policy initiatives. In February 2002, KU turned over operational control of its high voltage transmission facilities (100kV and above) to the MISO. The MISO currently controls over 100,000 miles of transmission over 1.1 million square miles located in the northern Midwest between Manitoba, Canada and Kentucky. In September 2002, FERC granted a 12.88% ROE on transmission facilities for KU and the rest of the MISO owners. On February 18, 2005, the United States Court of Appeals for the District of Columbia Circuit ruled that FERC did not provide proper notice that it would consider an incentive adder of 50 basis points, but affirmed the September 2002 FERC order in all other respects. Effective ROE, retroactive to February 1, 2002, is 12.38% for KU and the original MISO owners.

In October 2001, the FERC issued an order requiring that the bundled retail load and grandfathered wholesale load of each member transmission owner be included in the current calculation of the MISO's "cost-adder," the Schedule 10 charges designed to recover the MISO's costs of operation, including start-up capital (debt) costs. KU, along with several other transmission owners, opposed the FERC's ruling on this matter. The opposition was rejected by the FERC in 2002. Later that year, the MISO's transmission owners, appealed the FERC's decision to the United States Court of Appeals for the District of Columbia Circuit. In response, in November 2002, the FERC requested that the Court issue a partial remand of its challenged orders to allow the FERC to revisit certain issues, and requested that the case be held in abeyance pending the agency's resolution of such issues. The Court granted the FERC's petition in December 2002. In February 2003, FERC issued an order reaffirming its position concerning the calculation of the Schedule 10 charges and in July 2003 denied a rehearing. KU, along with several other transmission owners, again petitioned the District Court of Columbia Circuit for review. In July 2004, the court affirmed the FERC ruling.

In August 2004, the MISO filed its FERC-required proposed TEMT. In September and October 2004, many MISO-related parties (including KU) filed proposals with the FERC regarding pending MISO-filed changes to transmission pricing principles, including the TEMT and elimination of RTORs. Additional filings of the companies before FERC in September 2004 sought to address issues relating to the treatment of certain GFA's should TEMT become effective. The utility proposals generally seek to appropriately delay the RTORs and TEMT effective dates based upon errors in administrative or procedural processes used by FERC or to appropriately limit potential reductions in transmission revenues received by the utilities should the RTORs, TEMT or GFA structures be implemented. At present, existing FERC orders conditionally approve elimination of RTORs and implementation of general TEMT rates in the MISO by spring 2005. At this time, KU cannot predict the outcome or effects of the various FERC proceedings described above, including whether such will have a material impact on the financial condition or results of operations of the companies. Financial consequences (changes in transmission revenues and costs) associated with the upcoming transmission market tariff changes are subject to varying assumptions and calculations and are therefore difficult to estimate. Changes in revenues and costs related to broader shifts in energy market practices and economics are not currently estimable. Should KU be ordered to exit MISO, current MISO rules may also impose an exit fee. KU is not able to predict the estimated outcome or economic impact of any of the MISO-related matters. While KU believes legal and regulatory precedent should permit most or many of the MISO-related costs to be recovered

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in their rates charged to customers, they can give no assurance that state or federal regulators will ultimately agree with such position with respect to all costs, components or timing of recovery.

The MISO plans to implement a Day-ahead and Real-time market, including a congestion management system in April 2005. This system will be similar to the LMP system currently used by the PJM RTO and contemplated in FERC's SMD NOPR, currently being discussed. The MISO filed with FERC a mechanism for recovery of costs for the congestion management system. They proposed the addition of two new Schedules, 16 and 17. Schedule 16 is the MISO's cost recovery mechanism for the Financial Transmission Rights Administrative Service it will provide. Schedule 17 is the MISO's mechanism for recovering costs it will incur for providing Energy Marketing Support Administrative Service. The MISO transmission owners, including KU, have objected to the allocation of costs among market participants and retail native load. FERC ruled in 2004 in favor of the MISO.

The Kentucky Commission opened an investigation into KU's membership in the MISO in July 2003. The Kentucky Commission directed KU to file testimony addressing the costs and benefits of the MISO membership both currently and over the next five years and other legal issues surrounding continued membership. KU engaged an independent third-party to conduct a cost benefit analysis on this issue. The information was filed with the Kentucky Commission in September 2003. The analysis and testimony supported the exit from the MISO, under certain conditions. The MISO filed its own testimony and cost benefit analysis in December 2003. A final Kentucky Commission order was expected in the second quarter of 2004; that ruling has since been delayed until summer 2005 due to the Kentucky Commission's request for additional testimony on the MISO's Market Tariff filing at FERC.

Kentucky Commission Administrative Case for System Adequacy. In June 2001, Kentucky's Governor issued Executive Order 2001-771, which directed the Kentucky Commission to review and study issues relating to the need for and development of new electric generating capacity in Kentucky. In response to that Executive Order, in July 2001 the Kentucky Commission opened Administrative Case No. 387 to review the adequacy of Kentucky's generation capacity and transmission system. Specifically, the items reviewed were the appropriate level of reliance on purchased power, the appropriate reserve margins to meet existing and future electric demand, the impact of spikes in natural gas prices on electric utility planning strategies, and the adequacy of Kentucky's electric transmission facilities. In December 2001, the Kentucky Commission issued an order in which it noted that KU is responsibly addressing the long-term supply needs of native load customers and that current reserve margins are appropriate. However, due to the rapid pace of change in the industry, the order also requires KU to provide an annual assessment of supply resources, future demand, reserve margin, and the need for new resources.

Regarding the transmission system, the Kentucky Commission concluded that the transmission system within Kentucky can reliably serve native load and a significant portion of the proposed new unregulated power plants. However, it will not be able to handle the volume of transactions envisioned by FERC without future upgrades, the costs of which should be borne by those for whom the upgrades are required.

The Kentucky Commission pledged to continue to monitor all relevant issues and advocate Kentucky's interests at all opportunities.

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Kentucky Commission Strategic Blueprint. In February 2005, Kentucky's Governor signed an executive order directing the Kentucky Commission, in conjunction with the Commerce Cabinet and the Environmental and Public Protection Cabinet, to 'develop a Strategic Blueprint for the continued use and development of electric energy.' This Strategic Blueprint will be designed to promote future investment in electric infrastructure for the Commonwealth of Kentucky, to protect Kentucky's low-cost electric advantage, to maintain affordable rates for all Kentuckians, and to preserve Kentucky's commitment to environmental protection." In March 2005, the Kentucky Commission established Administrative Case No. 2005-00090 to collect information from all jurisdictional utilities in Kentucky, including KU, pertaining to Kentucky electric generation, transmission and distribution systems. The Kentucky Commission must provide its Strategic Blueprint to the Governor in early August 2005. KU must respond to the Kentucky Commission's first set of data requests by the end of March 2005.

FERC SMD NOPR. In July 2002, the FERC issued a NOPR in Docket No. RM01-12-000 which would substantially alter the regulations governing the nation's wholesale electricity markets by establishing a common set of rules, defined as SMD. The SMD NOPR would require each public utility that owns, operates, or controls interstate transmission facilities to become an ITP, belong to an RTO that is an ITP, or contract with an ITP for operation of its transmission assets. It would also establish a standardized congestion management system, real-time and day-ahead energy markets, and a single transmission service for network and point-to-point transmission customers. Review of the proposed rulemaking is underway and no timeframe has been established by the FERC for adoption of a final rule. While it is expected that the SMD final rule will affect KU revenues and expenses, the specific impact of the rulemaking is not known at this time.

Kentucky Commission Administrative Case for Affiliate Transactions. In December 1997, the Kentucky Commission opened Administrative Case No. 369 to consider Kentucky Commission policy regarding cost allocations, affiliate transactions and codes of conduct governing the relationship between utilities and their non-utility operations and affiliates. The Kentucky Commission intended to address two major areas in the proceedings: the tools and conditions needed to prevent cost shifting and cross-subsidization between regulated and non-utility operations; and whether a code of conduct should be established to assure that non-utility segments of the holding company are not engaged in practices that could result in unfair competition caused by cost shifting from the non-utility affiliate to the utility. In early 2000, the Kentucky General Assembly enacted legislation, House Bill 897, which authorized the Kentucky Commission to require utilities that provide nonregulated activities to keep separate accounts and allocate costs in accordance with procedures established by the Kentucky Commission. In the same bill, the General Assembly set forth provisions to govern a utility's activities related to the sharing of information, databases, and resources between its employees or an affiliate involved in the marketing or the provision of nonregulated activities and its employees or an affiliate involved in the provision of regulated services. The legislation became law in July 2000 and KU has been operating pursuant thereto since that time. In February 2001, the Kentucky Commission published notice of their intent to promulgate new administrative regulations under the auspices of this new law. This effort is still on-going.

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Note 4 - Financial Instruments

The cost and estimated fair values of KU's non-trading financial instruments as of December 31, 2004, and 2003 follow:

(in thousands)	2004		2003	
	<u>Cost</u>	<u>Fair Value</u>	<u>Cost</u>	<u>Fair Value</u>
Long-term debt (including current portion)	\$385,030	\$393,484	\$389,830	\$405,439
Long-term debt from affiliate	\$333,000	\$336,969	\$283,000	\$288,292
Interest-rate swaps - asset	-	\$6,102	-	\$12,223

All of the above valuations reflect prices quoted by exchanges except for the swaps and the intercompany loans. The fair values of the swaps and intercompany loans reflect price quotes from dealers or amounts calculated using accepted pricing models.

Interest Rate Swaps. KU uses interest rate swaps to hedge exposure to market fluctuations in certain of its debt instruments. Pursuant to policy, use of these financial instruments is intended to mitigate risk, earnings and cash flow volatility and is not speculative in nature. Management has designated all of the interest rate swaps as hedge instruments. Financial instruments designated as fair value hedges and the underlying hedged items are periodically marked to market with the resulting net gains and losses recorded directly into net income. Upon termination of any fair value hedge, the resulting gain or loss is recorded into net income. Financial instruments designated as cash flow hedges have resulting gains and losses recorded within other comprehensive income and stockholders' equity. To the extent a financial instrument designated as a cash flow hedge or the underlying item being hedged is prematurely terminated or the hedge becomes ineffective, the resulting gains or losses are reclassified from other comprehensive income to net income.

As of December 31, 2004 and 2003, KU was party to various interest rate swap agreements with aggregate notional amounts of \$103 million in 2004 and \$153 million 2003. Under these swap agreements, KU paid variable rates based on either LIBOR or the Bond Market Association's municipal swap index averaging 3.29% and 1.85%, and received fixed rates averaging 7.74% and 7.13% at December 31, 2004 and 2003, respectively. The swap agreements in effect at December 31, 2004 have been designated as fair value hedges and mature on dates ranging from 2007 to 2025. The fair value designation was assigned because the underlying fixed rate debt has a firm future commitment. For 2004 and 2003, the effect of marking these financial instruments and the underlying debt to market resulted in immaterial pretax gains (less than \$0.1 million) recorded in interest expense.

Interest rate swaps hedge interest rate risk on the underlying debt under SFAS No. 133, in addition to swaps being marked to market, the item being hedged must also be marked to market, consequently at December 31, 2004, KU's debt reflects a \$8.2 million mark-to-market adjustment.

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In February 2004, KU terminated the swap it had in place at December 31, 2003 related to the Series 9 pollution control bonds. The notional amount of the terminated swap was \$50 million and KU received a payment of \$2.0 million as part of the termination. The swap was terminated because it was no longer an effective hedge of the underlying bond.

Energy Trading & Risk Management Activities. KU conducts energy trading and risk management activities to maximize the value of power sales from physical assets it owns, in addition to the wholesale sale of excess asset capacity. Certain energy trading activities are accounted for on a mark-to-market basis in accordance with SFAS No. 133, SFAS No. 138 and SFAS No. 149. Wholesale sales of excess asset capacity are treated as normal sales under these pronouncements and are not marked to market. To be eligible for the normal sales exclusion under SFAS No. 133, sales are limited to the forecasted excess capacity of KU's generation assets over what is needed to serve KU's native load. To be eligible for the normal purchases exclusion under SFAS No. 133 purchases must be used to serve KU's native load. Without the normal sales and purchases exclusion these transactions would be considered derivatives and marked to market under SFAS No. 133.

The rescission of EITF 98-10, effective for fiscal years after December 15, 2002, had no impact on KU's energy trading and risk management reporting as all forward and option contracts marked to market under EITF 98-10 are also within the scope of SFAS No. 133.

No changes to valuation techniques for energy trading and risk management activities occurred during 2004. Changes in market pricing, interest rate and volatility assumptions were made during both years. All contracts outstanding at December 31, 2004, have a maturity of less than one year and are valued using prices actively quoted for proposed or executed transactions or quoted by brokers.

KU maintains policies intended to minimize credit risk and revalues credit exposures daily to monitor compliance with those policies. At December 31, 2004, 100% of the trading and risk management commitments were with counterparties rated BBB-/Baa3 equivalent or better.

KU hedges the price volatility of its forecasted peak electric off-system sales with the sales of market-traded electric forward contracts for periods less than one year. These electric forward sales have been designated as cash flow hedges and are not speculative in nature. Gains or losses on these instruments, to the extent that the hedging relationship has been effective, are deferred in other comprehensive income. Gains and losses resulting from ineffectiveness are shown in KU's Consolidated Statements of Income in other income (expense) – net. Upon expiration of these instruments, the amount recorded in other comprehensive income is recorded in earnings. No material pre-tax gains and losses resulted from these cash flow hedges in 2004, 2003 and 2002.

Accounts Receivable Securitization. On February 6, 2001, KU implemented an accounts receivable securitization program. KU terminated the accounts receivable securitization program in January 2004, and in May 2004, KU dissolved its inactive accounts receivable securitization-related subsidiary, KU R. The purpose of this program was to enable KU to accelerate the receipt of cash from the collection of retail accounts receivable, thereby reducing dependence upon more costly sources of working capital. The securitization program allowed for a percentage of eligible receivables to be sold. Eligible receivables were generally all receivables associated with retail sales that had standard terms and were not past due. KU was able to terminate this program at any time without penalty.

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As part of the program, KU sold retail accounts receivable to KU R. Simultaneously, KU R entered into two separate three-year accounts receivable securitization facilities with two financial institutions and their affiliates whereby KU R could sell, on a revolving basis, an undivided interest in certain of its receivables and receive up to \$50 million from unrelated third-party purchasers. The effective cost of the receivables program was comparable to KU's lowest cost source of capital, and was based on prime rated commercial paper. KU retained servicing rights of the sold receivables through two separate servicing agreements with the third-party purchasers. KU obtained an opinion from independent legal counsel indicating these transactions qualified as a true sale of receivables.

To determine KU's retained interest, the proceeds on the sale of receivables to the financial institutions were netted against the amount of eligible receivables sold by KU to KU R. Interest expense, program fees, and facility fees paid to the financial institutions and an allowance for doubtful accounts were deducted to arrive at the future value of retained interest. The future value was discounted using the prime rate plus 25 basis points, assuming a 45-day receivable life. No material pre-tax gains and losses resulted from the sale of the receivables in 2004, 2003 and 2002. KU's net cash flows from KU R were \$(50.1) million, \$(0.1) million, and \$3.3 million for 2004, 2003 and 2002, respectively.

The allowance for doubtful accounts associated with the eligible securitized receivables at December 31 was \$0.5 million in 2003 and 2002. This allowance was based on historical experience of KU. Each securitization facility contained a fully funded reserve for uncollectible receivables.

Note 5 - Concentrations of Credit and Other Risk

Credit risk represents the accounting loss that would be recognized at the reporting date if counterparties failed to perform as contracted. Concentrations of credit risk (whether on- or off-balance sheet) relate to groups of customers or counterparties that have similar economic or industry characteristics that would cause their ability to meet contractual obligations to be similarly affected by changes in economic or other conditions.

KU's customer receivables and revenues arise from deliveries of electricity to approximately 488,000 customers in over 600 communities and adjacent suburban and rural areas in 77 counties in central, southeastern and western Kentucky, to approximately 30,000 customers in five counties in southwestern Virginia and less than ten customers in Tennessee. For the year ended December 31, 2004, 100% of total utility revenue was derived from electric operations.

In August 2003, KU and its employees represented by IBEW Local 2100 entered into a three-year collective bargaining agreement. KU and its employees represented by USWA Local 9447-01 entered into a three-year collective bargaining agreement effective August 2002 and expiring August 2005. The employees represented by these two bargaining units comprise approximately 17% of KU's workforce.

Note 6 - Pension Plans and Other Postretirement Benefit Plans

KU has both funded and unfunded non-contributory defined benefit pension plans and other post-retirement benefit plans that together cover substantially all of its employees. The healthcare plans are contributory with

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participants' contributions adjusted annually.

KU uses December 31 as the measurement date for its plans.

Obligations and Funded Status. The following table provides a reconciliation of the changes in the plan's benefit obligations and fair value of assets over the three-year period ending December 31, 2004, and a statement of the funded status as of December 31, 2004, for KU's sponsored defined benefit:

(in thousands)	<u>2004</u>	<u>2003</u>	<u>2002</u>
<u>Pension Plans:</u>			
Change in benefit obligation			
Benefit obligation at beginning of year	\$ 257,705	\$247,727	\$244,472
Service cost	3,711	2,962	2,637
Interest cost	15,959	15,924	16,598
Plan amendment	18	40	28
Change due to transfers	81	(269)	-
Benefits paid	(19,569)	(22,594)	(23,291)
Actuarial (gain) or loss and other	<u>32,810</u>	<u>13,915</u>	<u>7,283</u>
Benefit obligation at end of year	<u>\$ 290,715</u>	<u>\$257,705</u>	<u>\$247,727</u>
Change in plan assets			
Fair value of plan assets at beginning of year	\$ 201,093	\$178,534	\$216,947
Actual return on plan assets	24,613	36,528	(13,767)
Employer contributions	43,409	10,231	15,283
Change due to transfers	23	(206)	(15,382)
Benefits paid	(19,569)	(22,594)	(23,291)
Administrative expenses	<u>(1,333)</u>	<u>(1,400)</u>	<u>(1,256)</u>
Fair value of plan assets at end of year	<u>\$ 248,236</u>	<u>\$201,093</u>	<u>\$178,534</u>
Reconciliation of funded status			
Funded status	\$ (42,479)	\$ (56,611)	\$ (69,193)
Unrecognized actuarial (gain) or loss	56,216	27,917	36,233
Unrecognized transition (asset) or obligation	(266)	(399)	(532)
Unrecognized prior service cost	<u>8,331</u>	<u>9,184</u>	<u>10,106</u>
Net amount recognized at end of year	<u>\$ 21,802</u>	<u>\$ (19,909)</u>	<u>\$ (23,386)</u>
<u>Other Benefits:</u>			
Change in benefit obligation			
Benefit obligation at beginning of year	\$ 105,763	\$ 104,602	\$ 83,223
Service cost	1,252	805	610
Interest cost	5,761	6,313	6,379
Benefits paid net of retiree contributions	(6,132)	(7,329)	(4,640)
Actuarial (gain) or loss	<u>(6,359)</u>	<u>1,372</u>	<u>19,030</u>
Benefit obligation at end of year	<u>\$ 100,285</u>	<u>\$105,763</u>	<u>\$ 104,602</u>
Change in plan assets			
Fair value of plan assets at beginning of year	\$ 5,379	\$ 7,943	\$ 14,330
Actual return on plan assets	2,499	(775)	(2,698)
Employer contributions	4,430	5,506	1,648
Change due to transfers	(202)	-	-
Benefits paid net of retiree contributions	<u>(6,182)</u>	<u>(7,295)</u>	<u>(5,337)</u>
Fair value of plan assets at end of year	<u>\$ 5,924</u>	<u>\$ 5,379</u>	<u>\$ 7,943</u>

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Reconciliation of funded status			
Funded status	\$ (94,361)	\$ (100,383)	\$ (96,659)
Unrecognized actuarial (gain) or loss	14,811	24,013	22,667
Unrecognized transition (asset) or obligation	8,967	10,088	11,209
Unrecognized prior service cost	<u>1,428</u>	<u>2,142</u>	<u>2,891</u>
Net amount recognized at end of year	<u>\$ (69,155)</u>	<u>\$ (64,140)</u>	<u>\$ (59,892)</u>

Amounts Recognized in Statement of Financial Position. The following tables provide the amounts recognized in the balance sheet and information for plans with benefit obligations in excess of plan assets as of December 31, 2004, 2003 and 2002:

(in thousands)	<u>2004</u>	<u>2003</u>	<u>2002</u>
Pension Plans:			
Amounts recognized in the balance sheet consisted of:			
Accrued benefit liability	\$ (8,759)	\$ (38,960)	\$ (51,035)
Intangible asset	8,331	9,184	10,106
Accumulated other comprehensive income	<u>22,230</u>	<u>9,867</u>	<u>17,543</u>
Net amount recognized at year-end	<u>\$21,802</u>	<u>\$ (19,909)</u>	<u>\$ (23,386)</u>
Increase (decrease) in minimum liability included in other comprehensive income	\$ 12,363	\$ (7,676)	\$ 17,543
Additional year-end information for plans with accumulated benefit obligations in excess of plan assets:			
Projected benefit obligation	\$290,715	\$257,705	\$247,727
Accumulated benefit obligation	256,995	240,054	229,569
Fair value of plan assets	248,236	201,093	178,534
Other Benefits:			
Amounts recognized in the balance sheet consisted of:			
Accrued benefit liability	\$ (69,155)	\$ (64,140)	\$ (59,892)
Additional year-end information for plans with benefit obligations in excess of plan assets:			
Benefit obligation	\$100,285	\$105,763	\$ 104,602
Fair value of plan assets	5,924	5,379	7,943

Components of Net Periodic Benefit Cost. The following table provides the components of net periodic benefit cost for the plans for 2004, 2003 and 2002:

(in thousands)	<u>2004</u>	<u>2003</u>	<u>2002</u>
Pension Plans:			
Components of net periodic benefit cost			
Service cost	\$ 3,711	\$ 2,962	\$ 2,637
Interest cost	15,959	15,925	16,598
Expected return on plan assets	(19,543)	(14,888)	(18,406)
Amortization of transition (asset) or obligation	(133)	(133)	(133)
Amortization of prior service cost	871	957	956
Amortization of actuarial (gain) or loss	<u>833</u>	<u>1,211</u>	<u>1</u>
Net periodic benefit cost	<u>\$ 1,698</u>	<u>\$ 6,034</u>	<u>\$ 1,653</u>

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Other Benefits:

Components of net periodic benefit cost			
Service cost	\$ 1,252	\$ 806	\$ 610
Interest cost	5,761	6,313	6,379
Expected return on plan assets	(396)	(337)	(1,022)
Amortization of prior service cost	714	714	691
Amortization of transitional (asset) or obligation	1,121	1,121	1,081
Amortization of actuarial (gain) or loss	<u>993</u>	<u>1,137</u>	<u>343</u>
Net periodic benefit cost	<u>\$ 9,445</u>	<u>\$ 9,754</u>	<u>\$ 8,082</u>

The assumptions used in the measurement of KU's pension benefit obligation are shown in the following table:

	<u>2004</u>	<u>2003</u>	<u>2002</u>
Weighted-average assumptions as of December 31:			
Discount rate	5.75%	6.25%	6.75%
Rate of compensation increase	4.50%	3.00%	3.75%

The assumptions used in the measurement of KU's net periodic benefit cost are shown in the following table:

	<u>2004</u>	<u>2003</u>	<u>2002</u>
Discount rate	6.25%	6.75%	7.25%
Expected long-term return on plan assets	8.50%	9.00%	9.50%
Rate of compensation increase	3.50%	3.75%	4.25%

To develop the expected long-term rate of return on assets assumption, KU considered the current level of expected returns on risk free investments (primarily government bonds), the historical level of the risk premium associated with the other asset classes in which the portfolio is invested and the expectations for future returns of each asset class. The expected return for each asset class was then weighted based on the target asset allocation to develop the expected long-term rate of return on assets assumption for the portfolio.

Assumed Healthcare Cost Trend Rates. For measurement purposes, a 12.0% annual increase in the per capita cost of covered healthcare benefits was assumed for 2004. The rate was assumed to decrease gradually to 5.0% by 2015 and remain at that level thereafter.

Assumed healthcare cost trend rates have a significant effect on the amounts reported for the healthcare plans. A 1% change in assumed healthcare cost trend rates would have the following effects:

(in thousands)	<u>1% Decrease</u>	<u>1% Increase</u>
Effect on total of service and interest cost components for 2004	\$(450)	\$512
Effect on year-end 2004 postretirement benefit obligations	\$(6,549)	\$7,449

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Expected Future Benefit Payments. The following list provides the amount of expected future benefit payments, which reflect expected future service, as appropriate:

(in thousands)	<u>Pension</u>	<u>Other</u>
	<u>Plans</u>	<u>Benefits</u>
2005	\$ 20,005	\$ 7,284
2006	\$ 19,472	\$ 7,234
2007	\$ 18,897	\$ 7,614
2008	\$ 18,270	\$ 7,870
2009	\$ 17,667	\$ 8,195
2010-2014	\$ 83,008	\$ 45,059

Plan Assets. The following table shows KU's weighted-average asset allocation by asset category at December 31:

	<u>Target Range</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
<u>Pension Plans:</u>				
Equity securities	55% - 85%	66%	66%	64%
Debt securities	20% - 40%	33%	33%	34%
Other	0% - 10%	<u>1%</u>	<u>1%</u>	<u>2%</u>
Totals		<u>100%</u>	<u>100%</u>	<u>100%</u>
<u>Other Benefits:</u>				
Equity securities	- %	- %	- %	- %
Debt securities	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>
	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>

The investment policy of the pension plans was developed in conjunction with financial consultants, investment advisors and legal counsel. The goal of the investment policy is to preserve the capital of the fund and maximize investment earnings with a targeted real rate of return (adjusted for inflation) objective of 6.0 percent.

The fund focuses on a long-term investment time horizon of at least three to five years or a complete market cycle. The assets of the pension plans are broadly diversified within different asset classes (equities, fixed income securities and cash equivalents).

To minimize the risk of large losses in a single asset class, no more than 5% of the portfolio will be invested in the securities of any one issuer with the exclusion of the U.S. government and its agencies. The equity portion of the fund is diversified among the market's various subsections to diversify risk, maximize returns and avoid undue exposure to any single economic sector, industry group or individual security. The equity subsectors include, but are not limited to growth, value, small capitalization and international.

In addition, the overall fixed income portfolio holdings have a maximum average weighted maturity of no more than fifteen (15) years, with the weighted average duration of the portfolio being no more than eight (8) years. All securities must be rated "investment grade" or better and foreign bonds in the aggregate shall not exceed 10% of the total fund. The cash investments should be in securities that either are of short maturities (not to exceed 180 days) or readily marketable with modest risk.

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Derivative securities are permitted only to improve the portfolio's risk/return profile or to reduce transaction costs and must be used in conjunction with underlying physical assets in the portfolio. Derivative securities that involve speculation, leverage, interest rate anticipation, or any undue risk whatsoever are not deemed appropriate investments.

The investment objective for the post retirement benefit plan is to provide current income consistent with stability of principal and liquidity while maintaining a stable net asset value of \$1.00 per share. The post retirement funds are invested in a prime cash money market fund that invests primarily in a portfolio of short-term, high-quality fixed income securities issued by banks, corporations and the U.S. government.

Contributions. KU made discretionary contributions to the pension plan of \$43.4 million in January 2004 and \$10.2 million during 2003. No discretionary contributions are planned for 2005.

FSP 106-2. In May 2004, the FASB finalized FSP 106-2 with the guidance on accounting for subsidies provided under the Medicare Act which became law in December 2003. FSP 106-2 was effective for the first interim or annual period beginning after June 15, 2004. The following table reflects the impact of the subsidy:

(in thousands)		
Reduction in accumulated postretirement benefit obligation ("APBO")		\$3,268
Effect of the subsidy on the measurement of the net periodic postretirement benefit cost:		
Amortization of the actuarial experience gain/(loss)		\$ 266
Reduction in service cost due to the subsidy		0
Resulting reduction in interest cost on the APBO		<u>204</u>
Total		<u>\$ 470</u>

Thrift Savings Plans. KU has a thrift savings plan under section 401(k) of the Internal Revenue Code. Under the plan, eligible employees may defer and contribute to the plan a portion of current compensation in order to provide future retirement benefits. KU makes contributions to the plan by matching a portion of the employee contributions. The costs of this matching were approximately \$1.5 million for 2004, \$1.9 million for 2003 and \$1.5 million for 2002.

Note 7 - Income Taxes

Components of net deferred tax liabilities included in the balance sheet are shown below:

(in thousands)	<u>2004</u>	<u>2003</u>
Deferred tax liabilities:		
Depreciation and other plant-related items	\$304,692	\$282,376
Regulatory assets and other	<u>25,877</u>	<u>27,499</u>
	<u>330,569</u>	<u>309,875</u>

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Deferred tax assets:		
Investment tax credit	1,536	2,365
Income taxes due to customers	7,781	9,710
Pensions and related benefits	21,164	16,154
Liabilities and other	<u>17,453</u>	<u>20,388</u>
	<u>47,934</u>	<u>48,617</u>
Net deferred income tax liability	<u>\$282,635</u>	<u>\$261,258</u>
Thereof non-current	\$282,436	\$259,402
Thereof current	<u>199</u>	<u>1,856</u>
	<u>\$282,635</u>	<u>\$261,258</u>

A reconciliation of differences between the statutory U.S. federal income tax rate and KU's effective income tax rate follows:

	<u>2004</u>	<u>2003</u>	<u>2002</u>
Statutory federal income tax rate	35.0%	35.0%	35.0%
State income taxes, net of federal benefit	5.4	5.8	5.5
Amortization of investment tax credit	(1.2)	(1.9)	(2.4)
Other differences – net	<u>(2.8)</u>	<u>(3.5)</u>	<u>(3.2)</u>
Effective income tax rate	<u>36.4%</u>	<u>35.4%</u>	<u>34.9%</u>

Other differences for 2004 include tax benefits related to a reserve adjustment (0.5%), excess deferred taxes which reflect the benefits of deferred taxes reversing at lower tax rates than what were provided (1.4%), and various other permanent differences (0.9%).

Other differences for 2003 include tax benefits related to prior year audit settlements (1.0%), excess deferred taxes which reflect the benefits of deferred taxes reversing at lower tax rates than what were provided (1.9%), and various other permanent differences (.6%).

Other differences for 2002 include tax benefits related to excess deferred taxes which reflect the benefits of deferred taxes reversing at lower tax rates than what were provided (1.8%), and various other permanent differences (1.4%).

Kentucky House Bill 272, also known as Kentucky's Tax Modernization Plan, was signed into law in March 2005. This bill contains a number of changes in Kentucky's tax system, including the reduction of the Corporate income tax rate from 8.25% to 7% effective January 1, 2005, and a further reduction to 6% effective January 1, 2007. The impact of these reduced rates is expected to decrease KU's income tax expense in future periods. Furthermore, these reduced rates will result in the reversal of accumulated temporary differences at lower rates than originally provided. KU is presently evaluating the impact of this and other changes to the Kentucky tax system, however, no material adverse impacts on cash flows or results of operations are expected.

KU is subject to periodic changes in state tax law, regulation or interpretation, as well as enforcement proceedings. KU is currently undergoing a routine Kentucky sales tax audit for the period January 1996 to July 2000. The possible assessment or amount at issue is not known at this time, but is not expected to have a

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material adverse effect on cashflows or results of operations.

Note 8 - Other Income - Net

Other income – net consisted of the following at December 31:

(in thousands)	2004	2003	2002
Equity in earnings - subsidiary company	\$2,559	\$3,644	\$6,967
Interest and dividend income	558	682	580
AFUDC	1,135	1,037	87
Gain on disposition of property	525	135	0
Terminated projects	0	(1,665)	0
Benefit expense	0	0	(1,310)
Other income (expense)	<u>2,768</u>	<u>689</u>	<u>197</u>
	<u>\$7,545</u>	<u>\$4,522</u>	<u>\$6,521</u>

Equity in earnings – subsidiary company refers to KU’s earnings related to EEI (see Note 1).

Note 9 - Long-Term Debt

As of December 31, 2004, long-term debt and the current portion of long-term debt consists primarily of first mortgage bonds, pollution control bonds, and long-term loans from affiliated companies as summarized below. Interest rates and maturities in the table below reflect the impact of interest rate swaps.

(in thousands)	Stated Interest Rates	Weighted Average Interest Rate	Maturities	Principal Amounts
Outstanding at December 31, 2004:				
Noncurrent portion	Variable – 7.92%	3.68%	2006-2032	\$564,081
Current portion	Variable	2.23%	2005-2032	\$162,130
Outstanding at December 31, 2003 :				
Noncurrent portion	Variable – 7.92%	3.10%	2006-2032	\$595,646
Current portion	Variable	1.34%	2024-2032	\$ 91,930

Under the provisions for KU’s variable-rate pollution control bonds Series 10, 12, 13, 14, and 15, the bonds are subject to tender for purchase at the option of the holder and to mandatory tender for purchase upon the occurrence of certain events, causing the bonds to be classified as current portion of long-term debt in the Consolidated Balance Sheets. The average annualized interest rate for these bonds during 2004 was 1.37%.

Pollution control series bonds are first mortgage bonds that have been issued by KU in connection with tax-exempt pollution control revenue bonds issued by various governmental entities, principally counties in Kentucky. A loan agreement obligates KU to make debt service payments to the county that equate to the debt service due from the county on the related pollution control revenue bonds. The county's debt is also secured by an equal amount of KU's first mortgage bonds (the pollution control series bonds) that are pledged to the trustee

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for the pollution control revenue bonds, and that match the terms and conditions of the county's debt, but require no payment of principal and interest unless KU defaults on the loan agreement.

Substantially all of KU's assets are pledged as security for its first mortgage bonds.

Interest rate swaps are used to hedge KU's underlying debt obligations. These swaps hedge specific debt issuances and, consistent with management's designation, are accorded hedge accounting treatment. The swaps effectively convert fixed rate obligations on KU's first mortgage bonds Series P and R to variable-rate obligations. As of December 31, 2004 and 2003, KU had swaps with a combined notional value of \$103 million and \$153 million, respectively. See Note 4.

In October 2004, KU completed a refinancing transaction regarding \$50 million in existing pollution control indebtedness. The original indebtedness, 5.75% Pollution Control Bonds, Series 9, due December 1, 2023, was discharged in November 2004, with the proceeds from the replacement indebtedness, KU Pollution Control Bonds, Series 17, due October 1, 2034, which carries a variable, auction rate of interest. The call premium and unamortized debt expense of the Series 9 bonds are deferred assets being amortized over the life of the Series 17 bonds.

In May 2004, KU redeemed \$4.8 million of its Series 14 Pollution Control Bonds which were initially issued in the amount of \$7.2 million.

In February 2004, KU terminated the swap it had in place at December 31, 2003 related to the Series 9 pollution control bonds. The notional amount of the terminated swap was \$50 million and KU received a payment of \$2.0 million as part of the termination. The swap was terminated because it was no longer an effective hedge of the underlying bond.

In January 2004, KU entered into one unsecured long-term loan from Fidelity totaling \$50 million with an interest rate of 4.39% that matures in January 2012. The proceeds were used to repay amounts due under the accounts receivable securitization program.

In November 2003, KU called its first mortgage bond, Series P 8.55% of \$33 million, due in 2027, and replaced it with a loan from Fidelity.

In June 2003, KU's first mortgage bond, 6.32% Series Q of \$62 million, matured.

During 2003, KU entered into four long-term loans from Fidelity totaling \$283 million. Of this total, \$100 million is unsecured with an interest rate of 4.55% and matures in April 2003. The remaining \$183 million (which is made up of \$75 million at 5.31% due August 2013, \$33 million at 4.24% due November 2010 and \$75 million at 2.29% due December 2005) is collateralized by a pledge of substantially all assets of KU that is subordinated to the first mortgage bond lien.

See Note 11, Commitments and Contingencies for all long-term debt maturities.

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Note 10 - Notes Payable and Other Short-Term Obligations

KU participates in an intercompany money pool agreement wherein LG&E Energy and/or LG&E make funds available to KU at market-based rates (based on an index of highly rated commercial paper issues as of the prior month end) up to \$400 million. The balance of the money pool loan from LG&E Energy (shown as "Notes payable to affiliated company") was \$34.8 million at an average rate of 2.22% and \$43.2 million at an average rate of 1.00% at December 31, 2004 and 2003, respectively. The amount available to KU under the money pool agreement at December 31, 2004 was \$365.2 million. LG&E Energy maintains a revolving credit facility totaling \$150 million with an affiliate to ensure funding availability for the money pool. The outstanding balance under LG&E Energy's facility as of December 31, 2004 was \$65.4 million, and availability of \$84.6 million remained. LG&E Energy increased the size of its revolving credit facility to \$200 million effective January 24, 2005.

Note 11 - Commitments and Contingencies

The following is provided to summarize KU's contractual cash obligations for periods after December 31, 2004. KU anticipates cash from operations and external financing will be sufficient to fund future obligations. Future interest obligations cannot be quantified because most of KU's debt is variable rate (see KU's Consolidated Statements of Capitalization).

(in thousands)	Payments Due by Period						
<u>Contractual Cash Obligations</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>Thereafter</u>	<u>Total</u>
Short-term debt (a)	\$ 34,820	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,820
Long-term debt (b)	162,130	36,000	58,088	-	-	469,993 (b)	726,211
Unconditional power purchase obligations (c)	40,098	41,141	42,625	43,690	45,138	655,720	868,412
Coal purchase obligations (d)	263,418	156,613	64,886	35,808	-	-	520,725
Retirement obligations (e)	6,564	6,915	7,236	7,479	7,757	-	35,951
Other long-term obligations (f)	14,771	-	-	-	-	-	14,771
Total contractual cash obligations	<u>\$521,801</u>	<u>\$240,669</u>	<u>\$172,835</u>	<u>\$86,977</u>	<u>\$52,895</u>	<u>\$1,125,713</u>	<u>\$2,200,890</u>
(a)	Represents borrowings from affiliated company due within one year.						
(b)	Includes long-term debt of \$87.1 million classified as current liabilities because these bonds are subject to tender for purchase at the option of the holder and to mandatory tender for purchase upon the occurrence of certain events. Maturity dates for these bonds range from 2024 to 2032. KU does not expect to pay these amounts in 2005.						
(c)	Represents future minimum payments under OVEC, OMU and EEI purchased power agreements through 2024.						
(d)	Represents contracts to purchase coal.						
(e)	Represents currently projected contributions to pension plans and other post-employment benefit obligations as calculated by the actuary.						
(f)	Represents construction commitments.						

Operating Leases. KU leases office space, office equipment, and vehicles. KU accounts for these leases as operating leases. In addition, KU reimburses LG&E for a portion of the lease expense paid by LG&E for KU's usage of office space leased by LG&E. Total lease expense for 2004, 2003 and 2002, was \$2.8 million, \$2.2 million and \$3.1 million, respectively.

Sale and Leaseback Transaction. KU is a participant in a sale and leaseback transaction involving its 62% interest in two jointly-owned CTs at KU's E.W. Brown generating station (Units 6 and 7). Commencing in December 1999, LG&E and KU entered into a tax-efficient, 18-year lease of the CTs. LG&E and KU have provided funds to fully defease the lease, and have executed an irrevocable notice to exercise an early purchase option contained in the lease after 15.5 years. The financial statement treatment of this transaction is no different

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than if KU had retained its ownership. The transaction produced a pre-tax gain of approximately \$1.9 million which was recorded in other income on the income statement in 2000, pursuant to a Kentucky Commission order. The leasing transaction was entered into following receipt of required state and federal regulatory approvals.

In case of default under the lease, KU is obligated to pay to the lessor its share of certain fees or amounts. Primary events of default include loss or destruction of the CTs, failure to insure or maintain the CTs and unwinding of the transaction due to governmental actions. No events of default currently exist with respect to the lease. Upon any termination of the lease, whether by default or expiration of its term, title to the CTs reverts jointly to LG&E and KU.

At December 31, 2004, the maximum aggregate amount of default fees or amounts, which decrease over the term of the lease, was \$9.5 million, of which KU would be responsible for \$5.9 million (62%). KU has made arrangements with LG&E Energy, via guarantee and regulatory commitment, for LG&E Energy to pay its full portion of any default fees or amounts.

Letter of Credit. KU has provided a letter of credit totaling \$0.8 million to support certain obligations related to barge unloading.

Purchased Power. KU has purchased power arrangements with OMU, EEI, and OVEC. Under the OMU agreement, which expires on January 1, 2020, KU purchases all of the output of a 400-Mw (approximate) coal-fired generating station not required by OMU. The amount of purchased power available to KU during 2005-2009, which is expected to be approximately 7% of KU's total kWh native load energy requirements, is dependent upon a number of factors including the OMU units' availability, maintenance schedules, fuel costs and OMU requirements. Payments are based on the total costs of the station allocated per terms of the OMU agreement. Included in the total costs is KU's proportionate share of debt service requirements on \$205.6 million of OMU bonds outstanding at December 31, 2004. The debt service is allocated to KU based on its annual allocated share of capacity, which averaged approximately 45% in 2004. KU does not guarantee the OMU bonds, or any requirements therein, in the event of default by OMU.

KU has a 20% equity ownership in EEI, which is accounted for on the equity method of accounting. KU's entitlement is 20% of the available capacity of a 1,000 Mw station. Payments are based on the total costs of the station allocated per terms of an agreement among the owners, which generally follow delivered kWh.

KU has an investment of 2.5% ownership in OVEC's common stock, which is accounted for on the cost method of accounting. KU's entitlement is 2.5% of OVEC's generation capacity or approximately 55 Mw.

Construction Program. KU had approximately \$14.8 million of commitments in connection with its construction program at December 31, 2004. Construction expenditures for the years 2005 and 2006 are estimated to total approximately \$448 million, although all of this is not currently committed, including future expenditures related to the construction of Trimble County Unit 2 and the installation of FGDs at Ghent.

Environmental Matters. KU is subject to SO₂ and NO_x emission limits on its electric generating units

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pursuant to the Clean Air Act. KU met its Phase I SO₂ requirements primarily through installation of FGD equipment on Ghent Unit 1 and through the consumption of emission allowances granted under the Clean Air Act. KU's strategy for Phase II SO₂ reductions, which commenced January 1, 2000, has been to use accumulated emissions allowances to delay additional capital expenditures and will include fuel switching and the installation of additional FGDs as necessary. KU decided in December 2004 that additional FGDs will be necessary to maintain compliance with Phase II SO₂ reductions. Those installations are currently scheduled for completion in 2007-2009. KU met the NO_x emission requirements of the Act through installation of low-NO_x burner systems. KU's compliance plans are subject to many factors including developments in the emission allowance and fuel markets, future regulatory and legislative initiatives, and advances in clean air control technology. KU will continue to monitor these developments to ensure that its environmental obligations are met in the most efficient and cost-effective manner.

In September 1998, the EPA announced its final "NO_x SIP Call" rule requiring states to impose significant additional reductions in NO_x emissions by May 2003, in order to mitigate alleged ozone transport impacts on the Northeast region. The Commonwealth of Kentucky SIP, which was approved by the EPA on June 24, 2003, requires reductions in NO_x emissions from coal-fired generating units to the 0.15 lb./MMBtu level on a system-wide basis. In related proceedings in response to petitions filed by various Northeast states, in December 1999, the EPA issued a final rule pursuant to Section 126 of the Clean Air Act directing similar NO_x reductions from a number of specifically targeted generating units including all KU units in the eastern half of Kentucky. Additional petitions currently pending before the EPA may potentially result in rules encompassing KU's remaining generating units. As a result of appeals to both rules, the compliance date was extended to May 31, 2004. All KU generating units are in compliance with these NO_x emissions reduction rules.

KU has added significant NO_x controls to its generating units through the installation of SCR systems, advanced low-NO_x burners and neural networks. The NO_x controls project commenced in late 2000 with the controls being placed into operation prior to the 2004 Summer Ozone Season. As of December 31, 2004, KU incurred total capital costs of approximately \$219 million to reduce its NO_x emissions below the 0.15 lb./MMBtu level on a company-wide basis. In addition, KU will incur additional operating and maintenance costs in operating new NO_x controls. KU believes its costs in this regard to be comparable to those of similarly situated utilities with like generation assets. KU anticipated that such capital and operating costs are the type of costs that are eligible for recovery from customers under its environmental surcharge mechanism and believed that a significant portion of such costs could be recovered. In April 2001, the Kentucky Commission granted recovery of these costs for KU.

KU is also monitoring several other air quality issues which may potentially impact coal-fired power plants, including EPA's revised air quality standards for ozone and particulate matter, measures to implement EPA's regional haze rule, and EPA's Clean Air Mercury Rule which regulates mercury emissions from steam electric generating units and reductions in emissions of SO₂ and NO_x required under the Clean Air Interstate Rule. KU has implemented a plan for adding significant additional SO₂ controls to its generating units. Installation of additional SO₂ controls will proceed on a phased basis, with construction of controls (i.e. FGD's) commencing in mid 2005 and continuing through the final installation and operation in 2009. KU estimates that it will incur \$678 million in capital costs related to the reduction of its SO₂ emissions to achieve compliance with current

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emission limits on a company-wide basis. In addition, KU will incur additional operating and maintenance costs in operating new SO₂ controls. KU believes its costs in this regard to be comparable to those of similarly situated utilities with like generation assets. KU anticipates that such capital and operating costs are the type of costs that are eligible for recovery from customers under its environmental surcharge mechanism and believes that a significant portion of such costs could be recovered. In December 2004, KU filed an application seeking recovery of its costs. KU expects the Kentucky Commission to issue an Order granting recovery of these costs in June 2005.

KU owns or formerly owned several properties that were used for company or company-predecessor operations, including MGP's, power production facilities and substations. While KU has completed a cleanup of one such site in 1995, evaluations of these types of properties generally have not identified issues of significance. With regard to these properties, KU is unaware of any imminent exposure or liability.

In October 1999, approximately 38,000 gallons of diesel fuel leaked from a cracked valve in an underground pipeline at KU's E.W. Brown Station. KU commenced immediate spill containment and recovery measures which continued under the oversight of EPA and state officials and prevented the spill from reaching the Kentucky River. KU ultimately recovered approximately 34,000 gallons of diesel fuel. In November 1999, the Kentucky Division of Water issued a notice of violation for the incident. KU has settled all outstanding issues for this incident with the Commonwealth of Kentucky. KU incurred costs of approximately \$1.8 million and received insurance reimbursement of \$1.2 million. In December 2002, the Department of Justice (DOJ) sent correspondence to KU regarding a potential per-day fine for failure to timely submit a facility response plan and a per-gallon fine for the amount of oil discharged. During August 2004, KU, the EPA, and the Department of Justice agreed in principle to settle outstanding matters concerning a 1999 oil discharge at KU's E.W. Brown plant for approximately \$0.6 million. The settlement is subject to completion of final definitive documents but is anticipated to be resolved by the construction of a separate environmental capital project and a cash payment of approximately \$0.2 million. At December 31, 2004, KU has recorded an accrual and expense of \$0.2 million.

In April 2002, the EPA sent correspondence to KU regarding potential exposure in connection with \$1.5 million in completed remediation costs associated with a transformer scrap-yard. KU believes it is one of the more remote parties, among a number of potentially responsible parties, and has entered into settlement discussions with the EPA and the Kentucky Division of Waste Management on this matter.

In January 2005, approximately 1,000 gallons of fuel oil leaked from a cracked weld in a storage tank at KU's Green River Generating Station. KU commenced immediate spill containment, recovery and remediation actions and has received satisfactory inspections from state regulators to date. The cost related to the cleanup of the oil spill is expected to be immaterial.

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Note 12 – Jointly Owned Electric Utility Plant

LG&E and KU jointly own the following combustion turbines:

(in thousands)		<u>LG&E</u>	<u>KU</u>	<u>Total</u>
Paddy's Run 13	Ownership %	53%	47%	100%
	Mw capacity	84	74	158
	Cost	\$34,033	\$30,038	\$64,071
	Depreciation	<u>4,042</u>	<u>3,555</u>	<u>7,597</u>
	Net book value	<u>\$29,991</u>	<u>\$26,483</u>	<u>\$56,474</u>
E.W. Brown 5	Ownership %	53%	47%	100%
	Mw capacity	62	55	117
	Cost	\$23,978	\$20,221	\$44,199
	Depreciation	<u>2,712</u>	<u>2,269</u>	<u>4,981</u>
	Net book value	<u>\$21,266</u>	<u>\$17,952</u>	<u>\$39,218</u>
E.W. Brown 6	Ownership %	38%	62%	100%
	Mw capacity	59	95	154
	Cost	\$25,353	\$38,935	\$64,288
	Depreciation	<u>3,426</u>	<u>6,644</u>	<u>10,070</u>
	Net book value	<u>\$21,927</u>	<u>\$32,291</u>	<u>\$54,218</u>
E.W. Brown 7	Ownership %	38%	62%	100%
	Mw capacity	59	95	154
	Cost	\$22,718	\$36,137	\$58,855
	Depreciation	<u>5,679</u>	<u>7,012</u>	<u>12,691</u>
	Net book value	<u>\$17,039</u>	<u>\$29,125</u>	<u>\$46,164</u>
Trimble 5	Ownership %	29%	71%	100%
	Mw capacity	46	114	160
	Cost	\$16,241	\$39,665	\$55,906
	Depreciation	<u>1,363</u>	<u>3,327</u>	<u>4,690</u>
	Net book value	<u>\$14,878</u>	<u>\$36,338</u>	<u>\$51,216</u>
Trimble 6	Ownership %	29%	71%	100%
	Mw capacity	46	114	160
	Cost	\$16,205	\$39,703	\$55,908
	Depreciation	<u>1,361</u>	<u>3,332</u>	<u>4,693</u>
	Net book value	<u>\$14,844</u>	<u>\$36,371</u>	<u>\$51,215</u>
Trimble 7	Ownership %	37%	63%	100%
	Mw capacity	59	101	160
	Cost	\$19,274	\$32,913	\$52,187
	Depreciation	<u>355</u>	<u>606</u>	<u>961</u>
	Net book value	<u>\$18,919</u>	<u>\$32,307</u>	<u>\$51,226</u>
Trimble 8	Ownership %	37%	63%	100%
	Mw capacity	59	101	160
	Cost	\$19,161	\$32,762	\$51,923
	Depreciation	<u>353</u>	<u>604</u>	<u>957</u>
	Net book value	<u>\$18,808</u>	<u>\$32,158</u>	<u>\$50,966</u>

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Trimble 9	Ownership %	37%	63%	100%
	Mw capacity	59	101	160
	Cost	\$19,195	\$32,835	\$52,030
	Depreciation	<u>299</u>	<u>512</u>	<u>811</u>
	Net book value	<u>\$18,896</u>	<u>\$32,323</u>	<u>\$51,219</u>
Trimble 10	Ownership %	37%	63%	100%
	Mw capacity	59	101	160
	Cost	\$19,141	\$32,802	\$51,943
	Depreciation	<u>298</u>	<u>511</u>	<u>809</u>
	Net book value	<u>\$18,843</u>	<u>\$32,291</u>	<u>\$51,134</u>
Trimble CT Pipeline	Ownership %	29%	71%	100%
	Cost	\$1,978	\$4,813	\$6,791
	Depreciation	<u>165</u>	<u>403</u>	<u>568</u>
	Net book value	<u>\$1,813</u>	<u>\$4,410</u>	<u>\$6,223</u>
Trimble CT Substation 5 & 6	Ownership %	29%	71%	100%
	Cost	\$1,474	\$3,598	\$5,072
	Depreciation	<u>76</u>	<u>196</u>	<u>272</u>
	Net book value	<u>\$1,398</u>	<u>\$3,402</u>	<u>\$4,800</u>
Trimble CT Substation 7 - 10	Ownership %	37%	63%	100%
	Cost	\$2,856	\$4,711	\$7,567
	Depreciation	<u>30</u>	<u>53</u>	<u>83</u>
	Net book value	<u>\$2,826</u>	<u>\$4,658</u>	<u>\$7,484</u>

In addition to these generating units, LG&E and KU share joint ownership in the Brown Inlet Air Cooling system. KU owns 90% of the system, attributable to Brown Unit 5 and Units 8-11, which provides an additional 88 Mw of capacity.

Note 13 - Related Party Transactions

KU, subsidiaries of LG&E Energy and other subsidiaries of E.ON engage in related party transactions. Transactions between KU and its subsidiary KU R are eliminated upon consolidation with KU. Transactions between KU and LG&E Energy subsidiaries are eliminated upon consolidation of LG&E Energy. Transactions between KU and E.ON subsidiaries are eliminated upon consolidation of E.ON. These transactions are generally performed at cost and are in accordance with the SEC regulations under the PUHCA and the applicable Kentucky Commission and Virginia Commission regulations. Amounts payable to and receivable from related parties are netted and presented as accounts payable to affiliated companies on the balance sheet of KU, as allowed due to the right of offset. Obligations related to intercompany debt arrangements with LG&E Energy and Fidelia are presented as separate line items on the balance sheet, as appropriate. The significant related party transactions are disclosed below.

Electric Purchases

KU and LG&E purchase energy from each other in order to effectively manage the load of their retail and off-system customers. In addition, KU and LEM, a subsidiary of LG&E Energy, purchase energy from each other. These sales and purchases are included in the Statements of Income as Electric Operating Revenues and Purchased Power Operating Expense. KU intercompany electric revenues and purchased power expense for the

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years ended December 31, 2004, 2003 and 2002 were as follows:

(in thousands)	<u>2004</u>	<u>2003</u>	<u>2002</u>
Electric operating revenues from LG&E	\$61,743	\$46,690	\$33,249
Electric operating revenues from LEM	205	2,408	3,581
Purchased power from LG&E	58,687	53,747	41,480
Purchased power from LEM	-	-	913

Interest Charges

KU participates in an intercompany money pool agreement wherein LG&E Energy and/or LG&E make funds available to KU at market-based rates (based on an index of highly rated commercial paper issues as of the prior month end) up to \$400 million. The balance of the money pool loan from LG&E Energy (shown as "Notes payable to affiliated company") was \$34.8 million at an average rate of 2.22% and \$43.2 million at an average rate of 1.00% at December 31, 2004 and 2003, respectively. The amount available to KU under the money pool agreement at December 31, 2004 was \$365.2 million. LG&E Energy maintains a revolving credit facility totaling \$150 million with an affiliate to ensure funding availability for the money pool. The outstanding balance under LG&E Energy's facility as of December 31, 2004 was \$65.4 million, and availability of \$84.6 million remained. LG&E Energy increased the size of its revolving credit facility to \$200 million, effective January 24, 2005.

In addition, in 2003 KU began borrowing long-term funds from Fidelia (see Note 9).

Intercompany agreements do not require interest payments for receivables related to services provided when settled within 30 days. The only interest income or expense recorded by KU relates to LG&E's receipt and payment of KU's portion of off-system sales and purchases.

KU's intercompany interest income and expense for the years ended December 31, 2004, 2003 and 2002 were as follows:

(in thousands)	<u>2004</u>	<u>2003</u>	<u>2002</u>
Interest on money pool loans	\$ 397	\$1,204	\$1,071
Interest on Fidelia loans	13,759	4,729	-
Interest expense paid to LG&E	2	6	5
Interest income received from LG&E	44	8	61

Other Intercompany Billings

LG&E Services provides KU with a variety of centralized administrative, management, and support services in accordance with agreements approved by the SEC under PUHCA. These charges include taxes paid by LG&E Energy on behalf of KU, labor and burdens of LG&E Services employees performing services for KU, and vouchers paid by LG&E Services on behalf of KU. The cost of these services are directly charged to KU, or for general costs which cannot be directly attributed, charged based on predetermined allocation factors, including the following ratios: number of customers, total assets, revenues, number of employees, and other statistical information. These costs are charged on an actual cost basis.

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In addition, KU and LG&E provide certain services to each other and to LG&E Services, in accordance with exceptions granted under PUHCA. Billings between LG&E and KU relate to labor and overheads associated with union employees performing work for the other utility, charges related to jointly-owned combustion turbines, and other miscellaneous charges. Billings from KU to LG&E Services related to information technology-related services provided by KU employees, cash received by LG&E Services on behalf of KU, and services provided by KU to other non-regulated businesses which are paid through LG&E Services.

Intercompany billings to and from KU for the years ended December 31, 2004, 2003 and 2002 were as follows:

(in thousands)	<u>2004</u>	<u>2003</u>	<u>2002</u>
LG&E Services billings to KU	\$170,234	\$201,283	\$176,254
KU billings to LG&E	7,188	16,636	11,921
LG&E billings to KU	59,513	77,166	71,127
KU billings to LG&E Services	5,019	16,138	18,573

Note 14 - Notes to Statement of Cash Flows

Supplemental Disclosure of Cash Flow Information	<u>2004</u>	<u>2003</u>
Cash Paid during the year for (in thousands):		
Income taxes	\$58,203	\$37,166
Interest on borrowed money	15,641	20,204
Interest to affiliated companies on borrowed money	13,164	3,533

Note 15 – Subsequent Events

In February 2005, Kentucky's Governor signed an executive order directing the Kentucky Commission, in conjunction with the Commerce Cabinet and the Environmental and Public Protection Cabinet, to 'develop a Strategic Blueprint for the continued use and development of electric energy.' This Strategic Blueprint will be designed to promote future investment in electric infrastructure for the Commonwealth of Kentucky, to protect Kentucky's low-cost electric advantage, to maintain affordable rates for all Kentuckians, and to preserve Kentucky's commitment to environmental protection." In March 2005, the Kentucky Commission established Administrative Case No. 2005-00090 to collect information from all jurisdictional utilities in Kentucky, including KU, pertaining to Kentucky electric generation, transmission and distribution systems. The Kentucky Commission must provide its Strategic Blueprint to the Governor in early August 2005. KU must respond to the Kentucky Commission's first set of data requests by the end of March 2005.

Kentucky House Bill 272, also known as Kentucky's Tax Modernization Plan, was signed into law in March 2005. This bill contains a number of changes in Kentucky's tax system, including the reduction of the Corporate income tax rate from 8.25% to 7% effective January 1, 2005, and a further reduction to 6% effective January 1, 2007. The impact of these reduced rates is expected to decrease KU's income tax expense in future periods. Furthermore, these reduced rates will result in the reversal of accumulated temporary differences at lower rates than originally provided. KU is presently evaluating the impact of this and other changes to the Kentucky tax system, however, no material adverse impacts on cash flows or results of operations are expected.

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES					
<p>1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.</p> <p>2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.</p> <p>3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.</p>					
Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Quarter/Year		(5,884,520)		
2	Preceding Quarter/Year Reclassification from Account 219 to Net Income				
3	Preceding Quarter/Year Changes in Fair Value				
4	Total (lines 2 and 3)				
5	Balance of Account 219 at End of Preceding Quarter/Year / Beginning of		(5,884,520)		
6	Current Quarter/Year Reclassifications from Account 219 to Net Income		5,884,520		
7	Current Quarter/Year Changes in Fair Value				
8	Total (lines 6 and 7)		5,884,520		
9	Balance of Account 219 at End of Current Quarter/Year				

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES					
Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges Blended Limit Cash Flow on Power Purchases	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1		(146,466)	(6,030,986)		
2					
3					
4					
5		(146,466)	(6,030,986)		
6			5,884,520		
7		146,466	146,466		
8		146,466	6,030,986	133,471,481	139,502,467
9					

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2005	2004/Q4
FOOTNOTE DATA			

Schedule Page: 122(a)(b) Line No.: 6 Column: c

In March of 2004 the minimum pension liability balance of \$9,867,147 pre-tax and \$5,884,520 after tax was transferred to deferred regulatory assets (account 182.3) per FERC accounting guidance in Docket No. AI04-2-000 dated March 29, 2004.

Schedule Page: 122(a)(b) Line No.: 8 Column: j

Includes \$5,884,520 after tax minimum pension liability balance transferred to deferred regulatory assets (account 182.3).

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (f) common function.				
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)	
1	Utility Plant			
2	In Service			
3	Plant in Service (Classified)	3,571,166,222	3,571,166,222	
4	Property Under Capital Leases			
5	Plant Purchased or Sold			
6	Completed Construction not Classified			
7	Experimental Plant Unclassified			
8	Total (3 thru 7)	3,571,166,222	3,571,166,222	
9	Leased to Others			
10	Held for Future Use			
11	Construction Work in Progress	140,982,970	140,982,970	
12	Acquisition Adjustments			
13	Total Utility Plant (8 thru 12)	3,712,149,192	3,712,149,192	
14	Accum Prov for Depr, Amort, & Depl	1,681,813,236	1,681,813,236	
15	Net Utility Plant (13 less 14)	2,030,335,956	2,030,335,956	
16	Detail of Accum Prov for Depr, Amort & Depl			
17	In Service:			
18	Depreciation	1,673,000,583	1,673,000,583	
19	Amort & Depl of Producing Nat Gas Land/Land Right			
20	Amort of Underground Storage Land/Land Rights			
21	Amort of Other Utility Plant	8,812,653	8,812,653	
22	Total In Service (18 thru 21)	1,681,813,236	1,681,813,236	
23	Leased to Others			
24	Depreciation			
25	Amortization and Depletion			
26	Total Leased to Others (24 & 25)			
27	Held for Future Use			
28	Depreciation			
29	Amortization			
30	Total Held for Future Use (28 & 29)			
31	Abandonment of Leases (Natural Gas)			
32	Amort of Plant Acquisition Adj			
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,681,813,236	1,681,813,236	

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
					4
					5
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Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
<p>1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.</p> <p>2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.</p>					
Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year		
			Additions (c)		
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)				
2	Fabrication				
3	Nuclear Materials				
4	Allowance for Funds Used during Construction				
5	(Other Overhead Construction Costs, provide details in footnote)				
6	SUBTOTAL (Total 2 thru 5)				
7	Nuclear Fuel Materials and Assemblies				
8	In Stock (120.2)				
9	In Reactor (120.3)				
10	SUBTOTAL (Total 8 & 9)				
11	Spent Nuclear Fuel (120.4)				
12	Nuclear Fuel Under Capital Leases (120.6)				
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)				
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)				
15	Estimated net Salvage Value of Nuclear Materials in line 9				
16	Estimated net Salvage Value of Nuclear Materials in line 11				
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing				
18	Nuclear Materials held for Sale (157)				
19	Uranium				
20	Plutonium				
21	Other (provide details in footnote):				
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)				

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
Changes during Year				Balance End of Year	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)			(f)	
					1
					2
					3
					4
					5
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					22

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)				
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.</p> <p>5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)</p>				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
1	1. INTANGIBLE PLANT			
2	(301) Organization	44,456		
3	(302) Franchises and Consents	83,453		
4	(303) Miscellaneous Intangible Plant	21,714,580	11,131,647	
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	21,842,489	11,131,647	
6	2. PRODUCTION PLANT			
7	A. Steam Production Plant			
8	(310) Land and Land Rights	10,475,563	2,962	
9	(311) Structures and Improvements	155,708,805	3,392,924	
10	(312) Boiler Plant Equipment	798,742,022	225,986,023	
11	(313) Engines and Engine-Driven Generators			
12	(314) Turbogenerator Units	197,101,841	8,170,429	
13	(315) Accessory Electric Equipment	81,574,812	52,141	
14	(316) Misc. Power Plant Equipment	22,133,520	862,804	
15	(317) Asset Retirement Costs for Steam Production	8,533,371		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	1,274,269,934	238,467,283	
17	B. Nuclear Production Plant			
18	(320) Land and Land Rights			
19	(321) Structures and Improvements			
20	(322) Reactor Plant Equipment			
21	(323) Turbogenerator Units			
22	(324) Accessory Electric Equipment			
23	(325) Misc. Power Plant Equipment			
24	(326) Asset Retirement Costs for Nuclear Production			
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)			
26	C. Hydraulic Production Plant			
27	(330) Land and Land Rights	892,791		
28	(331) Structures and Improvements	497,428		
29	(332) Reservoirs, Dams, and Waterways	8,278,598		
30	(333) Water Wheels, Turbines, and Generators	532,629		
31	(334) Accessory Electric Equipment	349,869		
32	(335) Misc. Power PLant Equipment	169,751		
33	(336) Roads, Railroads, and Bridges	48,146		
34	(337) Asset Retirement Costs for Hydraulic Production			
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	10,769,212		
36	D. Other Production Plant			
37	(340) Land and Land Rights	275,012	19,912	
38	(341) Structures and Improvements	21,172,433	14,544,986	
39	(342) Fuel Holders, Products, and Accessories	18,362,459	2,344,997	
40	(343) Prime Movers	245,844,178	90,025,017	
41	(344) Generators	47,479,932	11,854,210	
42	(345) Accessory Electric Equipment	18,183,795	12,768,624	
43	(346) Misc. Power Plant Equipment	5,028,067	105,305	

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
44	(347) Asset Retirement Costs for Other Production	70,990		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	356,416,866	131,663,051	
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	1,641,456,012	370,130,334	
47	3. TRANSMISSION PLANT			
48	(350) Land and Land Rights	24,503,798		
49	(352) Structures and Improvements	7,806,479	143,793	
50	(353) Station Equipment	175,514,337	6,588,392	
51	(354) Towers and Fixtures	62,743,597	831,150	
52	(355) Poles and Fixtures	81,216,127	1,846,394	
53	(356) Overhead Conductors and Devices	126,533,366	873,824	
54	(357) Underground Conduit	448,760		
55	(358) Underground Conductors and Devices	1,114,762		
56	(359) Roads and Trails			
57	(359.1) Asset Retirement Costs for Transmission Plant	3,600		
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	479,884,826	10,283,553	
59	4. DISTRIBUTION PLANT			
60	(360) Land and Land Rights	3,136,661	74,362	
61	(361) Structures and Improvements	4,128,195	15,786	
62	(362) Station Equipment	96,941,537	772,044	
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures	178,013,488	4,626,116	
65	(365) Overhead Conductors and Devices	166,163,814	8,327,498	
66	(366) Underground Conduit	1,664,173	58,151	
67	(367) Underground Conductors and Devices	58,874,749	5,322,068	
68	(368) Line Transformers	221,695,123	4,646,393	
69	(369) Services	82,909,082	196,822	
70	(370) Meters	63,000,564	585,835	
71	(371) Installations on Customer Premises	18,268,927		
72	(372) Leased Property on Customer Premises			
73	(373) Street Lighting and Signal Systems	51,038,931	2,242,963	
74	(374) Asset Retirement Costs for Distribution Plant			
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	945,835,244	26,868,038	
76	5. GENERAL PLANT			
77	(389) Land and Land Rights	2,825,417		
78	(390) Structures and Improvements	31,180,339	283,862	
79	(391) Office Furniture and Equipment	23,916,992	1,877,060	
80	(392) Transportation Equipment	23,749,239		
81	(393) Stores Equipment	674,816		
82	(394) Tools, Shop and Garage Equipment	4,651,634	311,595	
83	(395) Laboratory Equipment	3,307,714		
84	(396) Power Operated Equipment	225,500	96,577	
85	(397) Communication Equipment	13,165,537	486,675	
86	(398) Miscellaneous Equipment	463,335		
87	SUBTOTAL (Enter Total of lines 77 thru 86)	104,160,523	3,055,769	
88	(399) Other Tangible Property			
89	(399.1) Asset Retirement Costs for General Plant			
90	TOTAL General Plant (Enter Total of lines 87, 88 and 89)	104,160,523	3,055,769	
91	TOTAL (Accounts 101 and 106)	3,193,179,094	421,469,341	
92	(102) Electric Plant Purchased (See Instr. 8)			
93	(Less) (102) Electric Plant Sold (See Instr. 8)	34,153		
94	(103) Experimental Plant Unclassified			
95	TOTAL Electric Plant in Service (Enter Total of lines 91 thru 94)	3,193,144,941	421,469,341	

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.					
7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.					
8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.					
9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			44,456		1
			83,453		2
11,830,861			21,015,366		3
11,830,861			21,143,275		4
					5
					6
			10,478,525		7
1,425,228			157,676,501		8
15,215,802	-171		1,009,512,072		9
					10
4,387,542			200,884,728		11
620,681			81,006,272		12
292,039			22,704,285		13
			8,533,371		14
21,941,292	-171		1,490,795,754		15
					16
					17
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					23
					24
					25
					26
			892,791		27
			497,428		28
			8,278,598		29
			532,629		30
			349,869		31
			169,751		32
			48,146		33
					34
			10,769,212		35
					36
			294,924		37
			35,717,419		38
81,569			20,625,887		39
222,656	-3,788,911		331,857,628		40
			59,334,142		41
			30,952,419		42
			5,133,372		43

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			70,990		44
304,225	-3,788,911		483,986,781		45
22,245,517	-3,789,082		1,985,551,747		46
					47
			24,503,798		48
3,829			7,946,443		49
282,008			181,820,721		50
11,796			63,562,951		51
46,585			83,015,936		52
13,462	-33,896		127,359,832		53
			448,760		54
			1,114,762		55
					56
			3,600		57
357,680	-33,896		489,776,803		58
					59
			3,211,023		60
			4,143,981		61
11,401			97,702,180		62
					63
196,141			182,443,463		64
178,244			174,313,068		65
			1,722,324		66
11,540			64,185,277		67
1,915,906			224,425,610		68
21,842			83,084,062		69
			63,586,399		70
1,028			18,267,899		71
					72
354,402			52,927,492		73
					74
2,690,504			970,012,778		75
					76
14,317			2,811,100		77
109,166			31,355,035		78
1,654,123			24,139,929		79
10,528			23,738,711		80
26,895			647,921		81
42,030			4,921,199		82
51,432			3,256,282		83
32,483			289,594		84
499,907			13,152,305		85
93,792			369,543		86
2,534,673			104,681,619		87
					88
					89
2,534,673			104,681,619		90
39,659,235	-3,822,978		3,571,166,222		91
					92
	-34,153				93
					94
39,659,235	-3,788,825		3,571,166,222		95

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
ELECTRIC PLANT LEASED TO OTHERS (Account 104)					
Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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36					
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39					
40					
41					
42					
43					
44					
45					
46					
47	TOTAL				

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.					
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.					
Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Other Property:				
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47	Total				0

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107)				
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)				
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	STEAM PRODUCTION			
2	KU NOX COMPL			11,567,361
3	BR3 COOLING TWR RBLD 03-04			4,135,792
4	BR3 PRECIPITATOR RBLD 04			2,737,114
5	TRIMBLE COUNTY 2 KU			2,309,933
6	BR3 SH PLATEN/HDR REPL 04-05			1,078,177
7	GR BLR 5 CONTROLS UPGRADE			993,882
8	TY3 STATOR REWIND 04			733,282
9	BR3 CONTROLS UPGR 04-06			692,145
10	GH4 CT CELL REBUILD 04			625,700
11	GH3 CT CELL REBUILD 04			619,008
12	GR BLR 5 ABATEMENT & REINSUL			510,113
13	BR3 COOL TWR MTR/GRBX REPL 04			480,666
14	GH1 PRIMARY SH TUBE REPL 04			465,086
15	GH3 BOILER TUBE REPL 04			455,647
16	BR1 VACUUM BRKR CONV 04-05			430,658
17	GHENT STATION CONTROLS PROJECT			382,890
18	GH1 PULVERIZER REBLD 04			375,315
19	GH1 REPL COAL PIPE W/CERAM 03			368,441
20	GH3 REAR WW TUBE REPL 04			316,575
21	KU SOX COMMON			313,655
22	BR3 MAJOR DUCT REPL 04			289,847
23	GR DEMINERALIZER TRAINS			287,427
24	BR1 ELECTRIC CON DRIVES 03			277,433
25	KGN-MAXIMO UPGRADE			272,844
26	GH1 REPL COAL PIPE W/CERAM 04			268,870
27	BR WEST COAL FDR REPL 03			265,964
28	GH1 FGD TOWER SPRAY PIPING 04			264,239
29	GH SCRUBBER CONTROL 04			261,372
30	GH2 DIGITAL VOLTAGE REG 04			257,416
31	GH4 DIGIT VOLTAGE REG CAB			245,340
32	GH2 REHEAT DMW REPL 04			221,956
33	GH1 ASH HOPPER REFRACTORY 04			214,959
34	BR3 WET ASH HOP REPL 04			214,138
35	BR CONTROL AIR SYS UPGR 03			204,986
36	GH2 SUPERHEAT DMW REPL 04			198,911
37	GH2 D HEATER REPL 04			196,259
38	GH2 C HEATER REPL 04			195,916
39	BR2 COOLING TWR FILL REPL 04			192,512
40	GH CONVEYOR BELT REPL 04			187,776
41	BR3 DUCTWORK & PRECIP ABATE 04			186,101
42	GH MOORING CELL REBUILD 04			184,506
43	TOTAL			140,982,970

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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107)				
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)				
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	GH CONVEYOR FIRE PROT SYS 04	179,402		
2	GR BOILER 5 SOOTBLOWERS	173,927		
3	GH1 FLAME SCANNER CNTRLS 04	173,331		
4	GH1 BOILER BUCKSTAY UPGRADE O5	171,585		
5	BR1 ESP SKEWED GAS FLOW 03-04	149,395		
6	BR CY DUST CNTRL SYS REPL 04	148,880		
7	KU-SL GR SAMPLING SYS FUEL	144,170		
8	TY AUGER FUEL SAMPLER 04	143,147		
9	GH BARGE UNLOADER CTRLS 04	134,236		
10	GH4 E HEATER TRAY REPL 04	131,915		
11	GH2 ASH LEVEL DETECTION 04	127,440		
12	KGN-SAFETY TAGGING SYSTEM	126,148		
13	GR WATER INDUCTION PROTECTION	116,064		
14	GH COAL CRUSHER MOTOR REPL 04	115,422		
15	GR 4B SWITCHGEAR REPAIR	109,692		
16	KGN-DRAWING MGMT SYSTEM	107,189		
17	GR4 CONDENSER INLET PIPING	106,481		
18	GH1 FGD TOWER SPRAY PIPING 03	106,286		
19	GH1 BOILER SH DIV PANEL 2 04	101,519		
20	MINOR PROJECT	5,365,739		
21				
22	HYDRAULIC PRODUCTION			
23	MINOR PROJECT	103,362		
24				
25	OTHER PRODUCTION			
26	CT6 C INSPECTION KU	3,666,275		
27	CT CONSTRUCTION TC PIPELINE KU	337,789		
28	TC CT7 CONSTRUCTION KU	300,864		
29	TC CT10 CONSTRUCTION KU	279,636		
30	TC CT9 CONSTRUCTION KU	279,500		
31	TC CT8 CONSTRUCTION KU	278,963		
32	MINOR PROJECT	125,416		
33				
34	TRANSMISSION			
35	PRIORITY REPL T-LINES PWO	2,678,987		
36	ROCKY BR-POCKET 69KV HWY RELOC	758,537		
37	TYR 3 GSU REPL	681,738		
38	SPENCER RD 138/69 TRANSF ADDN.	642,668		
39	PENNVA 161 KV RELOC PHASE II	559,904		
40	STORM DAMAGE T-LINE PWO	550,653		
41	CONTROLLER - KU	422,580		
42	ELIHU-SEWELLTON P-2 POLES	394,844		
43	TOTAL	140,982,970		

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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
<p>1. Report below descriptions and balances at end of year of projects in process of construction (107)</p> <p>2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)</p> <p>3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.</p>				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	EMS CONSOLIDATION - KU	386,308		
2	SCOTT CO. 138-69KV, 93 MVA	375,303		
3	RODBURN 138-69KV, 60MVA	371,158		
4	ELIHU-SOMERSET NORTH 69KV	355,135		
5	KENTON 138 KV REACTOR ADD	343,808		
6	TC CT SUBSTATION KU	319,517		
7	RELOCATIONS TRANS LINES	307,175		
8	HWY 52 RELOCATION RICHMOND	303,955		
9	FINCHVILLE - MIDDLETOWN 69KV	294,966		
10	BROWN N 138KV BKR CHG	291,332		
11	IMB - DORCH 161 KV REPL. COND.	282,248		
12	P2 REPL-LON-SWT HL-FAR-WOF	280,576		
13	PARAMETER UPGRADE T LINE PWO	247,468		
14	PBODY LONGWALL PROJ	235,818		
15	OSI SERVERS	227,093		
16	CARROLLTON-WARSAW 69KV	224,630		
17	AMERICAN AVE.-HAEFLING 138 KV	217,083		
18	2004 P2 GRAHAM-WICK 161	207,103		
19	2004 P1 GRP-GRS-CLOV 138	198,718		
20	NEW FACILITIES TRANS LINE PWO	194,022		
21	SOMERSET SEWELLTON 69 KV P-1	174,326		
22	KT MISC CAPITAL EXPENDITURES	165,846		
23	IMB-ANDOVER RELO PENN VA	160,682		
24	UK MED CTR 69 BKR CHANGE	154,646		
25	MILLER-MURPHYS 69 KV P2'S	136,301		
26	RICHMOND - LAKE REBA	134,934		
27	AMERICAN AVE.-HAEFLING 69KV.	129,354		
28	SPARE 161 AND 138KV BKRS	121,951		
29	GRPP 138KV BKRS (4) REPL	119,878		
30	BROWN CT 714 REPLACEMENT	114,900		
31	CLK CO-PARKER SEAL 69KV	107,888		
32	MIDLSBORO HARROGATE 69 KV P2	103,621		
33	LEITCHFLD E 69KV 14.4MVAR CAP	102,899		
34	LAGRANGE PENAL - C.FIELD 69 KV	101,760		
35	MINOR PROJECT	3,169,500		
36				
37	DISTRIBUTION			
38	DIST. LINE TRANSFORMER	4,193,418		
39	NEW BUS RESID-OVHD-LEXINGTON	2,812,661		
40	NEW BUS RESID-OVHD-EARLINGTON	2,319,248		
41	NEW BUS RESID-OVHD-NORTON	1,655,390		
42	KU ICE STORM 2/15/03	1,582,898		
43	TOTAL	140,982,970		

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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107)				
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)				
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	NEW BUS RESID-UG-LEXINGTON	1,434,101		
2	PURCHASE OF METERS	1,348,243		
3	NEW BUS SERV-UG-LEXINGTON	1,282,496		
4	NEW BUS RESID-OVHD-MAYSVILLE	1,032,819		
5	KU 04 DIST CAP INSTALLATIONS	884,264		
6	CAMARGO II DIST SUB	856,395		
7	UPGRADE MT STERLING AREA SUBS	844,342		
8	STREET LIGHTING 315	620,491		
9	NEW BUS COMM-OVHD-RICHMOND	591,274		
10	NEW BUS COMM-OVHD-LEXINGTON	531,617		
11	LEX OPS CTR ROOF	515,184		
12	RP KU SUB TRANSFORMERS 2004	511,124		
13	NEW BUS SERV-UG-RICHMOND	473,392		
14	NEW BUS SERV-UG-ETOWN	455,007		
15	NEW BUS SUBD-UG-SHELBYVILLE	450,726		
16	INSTALL WINCHESTER INDUST 2004	449,794		
17	NEW BUS RESID-UG-DANVILLE	417,742		
18	CONSTRUCT VAKSDAHL AVE SUB	415,125		
19	NEW UNIV OF KY SUB 2003	394,974		
20	NEW BUS RESID-OVHD-PINEVILLE	394,211		
21	NEW BUS COMM-OVHD-MAYSVILLE	391,590		
22	NEW BUSINESS RES 216	366,180		
23	NEW BUS COMM-OVHD-EARLINGTON	354,984		
24	STREET LIGHTING 366	354,060		
25	NEW BUS SERV-UG-SHELBYVILLE	348,941		
26	OUTDOOR LIGHTING 315	348,441		
27	NEW BUS RESID-UG-SHELBYVILLE	344,139		
28	NEW BUS RESID-OVHD-DANVILLE	335,661		
29	KU/ODP STORMS 5/26-27/04	334,671		
30	NEW ELECT SERV-OVHD-LEXINGTON	334,095		
31	NEW BUS COMM-UG-LEXINGTON	330,673		
32	ADAMS TRANSFORMER ADDITION	329,568		
33	STREET LIGHTING 246	327,091		
34	RELOCATIONS CUST REQUEST 315	323,415		
35	NEW BUS RESID-OVHD-ETOWN	320,193		
36	NEW BUS SUBD-UG-RICHMOND	316,740		
37	NEW BUS SERV-UG-EARLINGTON	311,198		
38	NEW ELECT SERV-OVHD-EARLINGTON	306,779		
39	NEW BUS RESID-OVHD-LONDON	302,341		
40	NEW BUS COMM-OVHD-NORTON	300,083		
41	INSTALL SUB GEORGETOWN 2004	293,131		
42	NEW BUS COMM-OVHD-ETOWN	292,814		
43	TOTAL	140,982,970		

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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
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3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	NEW BUS COMM-OVHD-LONDON	292,234		
2	SHELBYVILLE IND. FEED	289,675		
3	NEW ELECT SERV-OVHD-NORTON	289,107		
4	RP TRANSF RED HOUSE SUB 2004	287,123		
5	NEW BUS SERV-UG-MAYSVILLE	283,711		
6	NEW BUS SERV-UG-DANVILLE	282,938		
7	NEW BUS SERV-UG-NORTON	282,935		
8	NEW ELECT SERV-OVHD-PINEVILLE	281,823		
9	CIR HARD RELIAB OH - 011560	275,380		
10	SCM 2004 CENTRAL SUB MISC DIST	270,449		
11	POLE REPAIR/REPLACEMENT 246	269,166		
12	SCIENCE HILL HIGHWAY PROJ 2004	268,547		
13	SCM CENT MISC SUB REPAIRS	266,996		
14	TRANSFORMER LABOR 236	265,108		
15	NEW BUS RESID-UG-MAYSVILLE	263,515		
16	NEW BUS RESID-UG-EARLINGTON	253,180		
17	SMT KY1577 MONTICELLO ST	252,405		
18	TRANSFORMER LABOR 315	249,421		
19	NEW BUS COMM-OVHD-DANVILLE	248,823		
20	NEW BUS RESID-OVHD-SHELBYVL	246,342		
21	NEW BUS RESID-OVHD-RICHMOND	242,995		
22	HIGHWAY 52 RELOCATION	240,714		
23	POLE REPAIR/REPLACEMENT 315	237,411		
24	NEW BUS COMM-UG-DANVILLE	236,426		
25	NEW BUS COMM-OVHD-SHELBYVL	234,083		
26	NEW BUS RESID-UG-ETOWN	233,862		
27	UPGRADE SHUN PIKE SUB 2004	229,671		
28	REDHOUSE CIRCUIT	225,327		
29	WIN: WINCHESTER BYPASS	222,217		
30	NEW BUS IND-OVHD-DANVILLE	221,084		
31	DPWO	219,433		
32	SYS ENH-NEW CUST-RICHMOND	218,406		
33	KU STORMS 7/13/04	214,215		
34	STREET LIGHTING 236	212,024		
35	REP REPL DEF ST LIGHTS 236	208,696		
36	REP DEF EQUIP-OH-LEXINGTON	207,296		
37	UPGRADE WINCH WATER WORKS 2004	204,933		
38	REP DEF EQUIP-UG-LEXINGTON	204,547		
39	STREET LIGHTING 416	200,768		
40	NEW ELECT SERV-OVHD-MAYSVILLE	199,991		
41	REP THRD PARTY DAM 315	199,227		
42	PARKERS MILL ROAD WIDENING	196,255		
43	TOTAL	140,982,970		

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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
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Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	STREET LIGHTING 766	192,227		
2	NEW ELECT SERV-OVHD-DANVILLE	189,392		
3	NEW BUS SERV-UG-PINEVILLE	189,222		
4	NEW ELECT SERVICES-OVERHEAD	189,209		
5	NEW ELECTRIC SERV-OVERHEAD	188,369		
6	NEW BUS IND-UG-ETOWN	187,164		
7	BALLARDSVILLE CIRCUIT UPGRADE	183,977		
8	NEW BUS RESID-UG-RICHMOND	183,635		
9	NEW BUS COMM-UG-ETOWN	182,983		
10	NEW BUS SERV-UG-LONDON	182,462		
11	NEW BUS SUBD-UG-ETOWN	181,995		
12	TROUBLE ORDERS OH - 012460	181,650		
13	REP THRD PRTY DAM 236	180,948		
14	SYS ENHAN-EXIST CUST-PINEVILLE	179,239		
15	KY 8 RECONDUCTOR TO IVOR RD	179,032		
16	TOOLS AND EQ 246	178,515		
17	NEW ELECT SERV-OVHD-SHELBYVL	177,715		
18	NEW BUS SUBD-OVHD-SHELBYVL	169,082		
19	STANFORD MAIN STREET	162,011		
20	DIST RELIABILITY 246	161,942		
21	SYS ENHANC-EXIST CUST-EARLNGTN	161,398		
22	NEW BUS RESID-UG-LONDON	159,946		
23	NEW BUS COMM-UG-MAYSVILLE	159,631		
24	REYNOLDS AT TARGET RELOCATION	159,234		
25	RELOCATIONS CUST REQUEST 256	156,883		
26	NEW BUS SUBD-OVHD-RICHMOND	156,565		
27	SYS ENHAN-EXIST CUST-LEX	156,390		
28	XMFR/CUTOUT/DISC-DIST	154,809		
29	STREET LIGHTING 256	154,634		
30	RELOCATIONS CUST REQUEST 766	154,196		
31	NEW BUS COMM-UG-SHELBYVILLE	153,716		
32	TOOLS AND EQ 256	153,263		
33	RELOCATIONS CUST REQUEST 216	151,973		
34	UFLS KU CO 2004 2005	151,689		
35	REP DEF EQUIP-OH-RICHMOND	147,415		
36	REP DEF EQUIP-OH-SHELBYVL	147,199		
37	CIR HARD RELIAB OH - 013150	143,349		
38	TRANSFORMER LABOR 246	140,842		
39	NEW BUS SUBD-OVHD-ETOWN	140,654		
40	NEW BUSINESS COM 216	139,099		
41	TRANSFORMER LABOR 366	136,805		
42	REP THRD PARTY DAM 256	136,028		
43	TOTAL	140,982,970		

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Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	TRANSFORMER LABOR 766	135,942		
2	OUTDOOR LIGHTING 216	133,493		
3	POLE REPAIR/REPLACEMENT 256	131,274		
4	NEW BUS COMM-OVHD-PINEVILLE	128,836		
5	NEW BUS COMM-UG-LONDON	128,834		
6	ERT'S-AMR METERS_KU	128,090		
7	KU/ODP STORMS 5/30/04	127,543		
8	TROUBLE ORDERS OH - 012560	127,300		
9	REP THRD PARTY DAM 366	126,304		
10	NEW BUS COMM-UG-NORTON	124,960		
11	PURCHASE ELECTRONIC METERS	124,744		
12	POLE REPAIR/REPLACEMENT 366	124,287		
13	DIST RELIABILITY 416	124,286		
14	REPLACE SONORA TRANSFORMER	124,031		
15	WINCHESTER IND PARK	120,884		
16	SYS ENH-EXIST CUST-ETOWN	118,745		
17	TROUBLE ORDERS 216	118,362		
18	POLE REPAIR/REPLACEMENT 156	116,972		
19	REP REPL DEF ST LIGHTS 366	116,939		
20	DIST RELIABILITY 156	116,555		
21	LEXINGTON-STORM RESTORATION	116,436		
22	TATES CREEK RD HWY PROJ RIC	115,681		
23	STREET LIGHTING 426	112,752		
24	SYS ENHAN-EXIST CUST-DANVILLE	111,307		
25	NEW BUSINESS RES 426	110,725		
26	TRANSFORMER LABOR 256	110,455		
27	RELOCATIONS CUST REQUEST 416	109,227		
28	NEW BUSINESS IND 216	108,680		
29	REPAIR DEFECTIVE POLES 426	108,063		
30	BUENA VISTA CKT 2106	107,304		
31	SCM EARL NESC VIOLATIONS 2004	106,642		
32	REP DEF EQUIP-OH-DANVILLE	103,569		
33	NEW BUS IND-OVHD-LEXINGTON	103,033		
34	NEW BUS COMM-UG-PINEVILLE	102,937		
35	REP REPL DEF ST LIGHTS 216	100,932		
36	PUB WRK RELOC-OH-LEXINGTON	100,385		
37	LON WATERWORKS RD REBUILD	100,359		
38	MINOR PROJECT	8,647,069		
39				
40	GENERAL PLANT			
41	IT 2004 CAP ALLOC - KU	2,877,348		
42	IT 2003 CAP ALLOCATION KU	2,072,922		
43	TOTAL	140,982,970		

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Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	KCS - ORACLE 11I UPGRADE	1,990,504		
2	IT CAP 2001 FROM SERVCO KU	1,581,229		
3	KRB-TOE	645,032		
4	CIS SYSTEM REGULATORY CHANGES	403,531		
5	CLEAR A&G 12/04	333,470		
6	KU GEMINI	189,731		
7	REPLACEMENT LOUDEN ROOF	153,724		
8	HVAC AUTOMATION	148,627		
9	PLS-CADD SOFTWARE PURCHASE	128,718		
10	PC AND PRINTER INFRASTR.	126,894		
11	KRB-SMILE 2003	103,734		
12	MINOR PROJECT	1,219,101		
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43	TOTAL	140,982,970		

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of <u>2004/Q4</u>
ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)					
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p>					
Section A. Balances and Changes During Year					
Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	1,602,604,163	1,602,604,163		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	102,399,319	102,399,319		
4	(403.1) Depreciation Expense for Asset Retirement Costs	221,868	221,868		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	1,232,503	1,232,503		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9	(151) Fuel Stock	534,118	534,118		
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	104,387,808	104,387,808		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	27,828,376	27,828,376		
13	Cost of Removal	9,925,573	9,925,573		
14	Salvage (Credit)	99,224	99,224		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	37,654,725	37,654,725		
16	Other Debit or Cr. Items (Describe, details in footnote):	3,663,337	3,663,337		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	1,673,000,583	1,673,000,583		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production	836,881,963	836,881,963		
21	Nuclear Production				
22	Hydraulic Production-Conventional	8,658,785	8,658,785		
23	Hydraulic Production-Pumped Storage				
24	Other Production	76,299,849	76,299,849		
25	Transmission	277,911,948	277,911,948		
26	Distribution	422,576,051	422,576,051		
27	General	50,671,987	50,671,987		
28	TOTAL (Enter Total of lines 20 thru 27)	1,673,000,583	1,673,000,583		

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2005	2004/Q4
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 16 Column: c
 Customer payments related to construction projects.

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)					
<p>1. Report below investments in Accounts 123.1, investments in Subsidiary Companies. 2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h) (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate. (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal. 3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.</p>					
Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)	
1	KU Receivables LLC	9/2000	05/2004	3,000,000	
2					
3					
4					
5					
6					
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35					
36					
37					
38					
39					
40					
41					
42	Total Cost of Account 123.1 \$	0	TOTAL	3,000,000	

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)					
<p>4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.</p> <p>5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.</p> <p>6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.</p> <p>7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).</p> <p>8. Report on Line 42, column (a) the TOTAL cost of Account 123.1</p>					
Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.	
				1	
				2	
				3	
				4	
				5	
				6	
				7	
				8	
				9	
				10	
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				42	

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of <u>2004/Q4</u>
MATERIALS AND SUPPLIES					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)	45,538,385	52,248,632	Electric	
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)				
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)	14,130,152	14,796,928	Electric	
8	Transmission Plant (Estimated)	6,261,289	5,755,379	Electric	
9	Distribution Plant (Estimated)	1,735,768	2,021,557	Electric	
10	Assigned to - Other (provide details in footnote)				
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	22,127,209	22,573,864		
12	Merchandise (Account 155)				
13	Other Materials and Supplies (Account 156)				
14	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
15	Stores Expense Undistributed (Account 163)	4,966,338	5,397,804	Electric	
16					
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	72,631,932	80,220,300		

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
Allowances (Accounts 158.1 and 158.2)					
<p>1. Report below the particulars (details) called for concerning allowances.</p> <p>2. Report all acquisitions of allowances at cost.</p> <p>3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.</p> <p>4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).</p> <p>5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.</p>					
Line No.	Allowances Inventory (Account 158.1) (a)	Current Year		2005	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	226,030.00	8,244,262	83,343.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	Adjustments		-9,044		
10					
11					
12					
13					
14					
15	Total		-9,044		
16					
17	Relinquished During Year:				
18	Charges to Account 509	124,024.00	4,525,043		
19	Other:				
20	Adjustments	328.00	-124		
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	101,678.00	3,710,299	83,343.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
Allowances Withheld (Acct 158.2)					
36	Balance-Beginning of Year	1,112.00		1,112.00	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales	1,112.00			
40	Balance-End of Year			1,112.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)	1,112.00	302,588		
45	Gains		302,588		
46	Losses				

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005		Year/Period of Report End of 2004/Q4		
Allowances (Accounts 158.1 and 158.2) (Continued)								
6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.								
7. Report on Lines 8-14 the names of vendors/transferees of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).								
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.								
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.								
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.								
2006		2007		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
83,343.00		83,343.00		1,949,991.00		2,426,050.00	8,244,262	1
								2
								3
				77,535.00		77,535.00		4
								5
								6
								7
								8
							-9,044	9
								10
								11
								12
								13
								14
							-9,044	15
								16
						124,024.00	4,525,043	17
								18
						328.00	-124	19
								20
								21
								22
								23
								24
								25
								26
								27
								28
83,343.00		83,343.00		2,027,526.00		2,379,233.00	3,710,299	29
								30
								31
								32
								33
								34
								35
1,109.00		1,109.00		52,010.50		56,452.50		36
				2,213.00		2,213.00		37
								38
				1,106.50		2,218.50		39
1,109.00		1,109.00		53,117.00		56,447.00		40
								41
								42
								43
				1,106.50	141,647	2,218.50	444,235	44
					141,647		444,235	45
								46

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4	
EXTRAORDINARY PROPERTY LOSSES (Account 182.1)						
Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)						
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
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43						
44						
45						
46						
47						
48						
49	TOTAL					

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of <u>2004/Q4</u>	
OTHER REGULATORY ASSETS (Account 182.3)						
<p>1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.</p> <p>2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$50,000 which ever is less), may be grouped by classes.</p> <p>3. For Regulatory Assets being amortized, show period of amortization.</p>						
Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Ice Storm		3,958,002	593	395,802	3,562,200
2	Management Audit Expenses	491,945		930.2	81,990	409,955
3	Minimum Pension Liability		22,230,649			22,230,649
4	Pension	1,005,499	175,157			1,180,656
5	SFAS 109 - Income Taxes	25,047,599				25,047,599
6	VDT Workforce Reduction Costs	26,450,637		930.2	11,753,521	14,697,116
7	Asset Retirement Obligation - Steam	11,321,762	1,519,749			12,841,511
8	Asset Retirement Obligation - Transmission	932	1,325			2,257
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
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21						
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36						
37						
38						
39						
40						
41						
42						
43						
44	TOTAL	64,318,374	27,884,882		12,231,313	79,971,943

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005		Year/Period of Report End of 2004/Q4	
MISCELLANEOUS DEFFERED DEBITS (Account 186)							
<p>1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a) 3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.</p>							
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	OMU Emission Allowances	217,000	681,688			898,688	
2							
3	Pitcairn Power Contract	58,928		916	58,928		
4							
5	Financing Expense	25,700	2,174,763	181	2,132,717	67,746	
6							
7	General American Life Ins.	87,726	3,470,996			3,558,722	
8							
9	Long-Term Derivative Asset	12,222,703		427,221	6,120,673	6,102,030	
10				131			
11							
12	Demand Side Management -						
13	Collectible from Customers	-1,563,219	1,563,219				
14							
15	Earnings Sharing Mechanism Rev-						
16	Collectible from Customers	12,382,251	7,112,257	449	16,379,029	3,115,479	
17							
18	Intangible Pension Asset	9,184,283		232	853,230	8,331,053	
19							
20	KY - Fuel Adjustment Clause	4,298,300	11,808,166	449	9,050,654	7,055,812	
21							
22	VA - Fuel Cost Component		2,319,298			2,319,298	
23							
24	Alstom Power Settlement	12,141,364	1,013,830	131	12,400,000	755,194	
25							
26	Merger Surcredit Settlement	4,814,513		442	1,069,892	3,744,621	
27							
28	Cellular Antenna Billable Chgs	67,946		143	85,290	-17,344	
29							
30	Regulatory Expenses	1,041,216	322,308	930.2	227,256	1,136,268	
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47	Misc. Work in Progress	-326,209				-335,488	
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)						
49	TOTAL	54,652,502				36,732,079	

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4																																													
ACCUMULATED DEFERRED INCOME TAXES (Account 190)																																																		
1. Report the information called for below concerning the respondent's accounting for deferred income taxes. 2. At Other (Specify), include deferrals relating to other income and deductions.																																																		
Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)																																															
1	Electric																																																	
2	Pensions	-8,684,336	-9,514,449																																															
3	Other Post Retirement & Employment Benefits	23,056,789	24,289,142																																															
4	FAS 109 Regulatory Tax Adjustments	30,054,502	25,274,089																																															
5	FAS 143	8,317,828	8,419,619																																															
6	Vacation Pay	1,542,908	1,402,727																																															
7	Other *See Notes for Detail	12,205,383	4,804,049																																															
8	TOTAL Electric (Enter Total of lines 2 thru 7)	66,493,074	54,675,177																																															
9	Gas																																																	
10																																																		
11																																																		
12																																																		
13																																																		
14																																																		
15	Other																																																	
16	TOTAL Gas (Enter Total of lines 10 thru 15)																																																	
17	Other (Specify) *See Notes for Detail	103,212	243,056																																															
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	66,596,286	54,918,233																																															
Notes																																																		
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="text-align: right;">Bal. at Beg. of Year</th> <th style="text-align: right;">Bal. at End of Year</th> </tr> </thead> <tbody> <tr> <td>ECR & VA Fuel Clause</td> <td style="text-align: right;">3,708,999</td> <td style="text-align: right;">474,774</td> </tr> <tr> <td>Workers Compensation</td> <td style="text-align: right;">1,422,004</td> <td style="text-align: right;">1,074,318</td> </tr> <tr> <td>Minimum Pension Liability</td> <td style="text-align: right;">3,982,636</td> <td style="text-align: right;">0</td> </tr> <tr> <td>Other</td> <td style="text-align: right;">3,091,744</td> <td style="text-align: right;">3,254,957</td> </tr> <tr> <td></td> <td style="text-align: right;">-----</td> <td style="text-align: right;">-----</td> </tr> <tr> <td>Total Electric Line 7</td> <td style="text-align: right;">12,205,383</td> <td style="text-align: right;">4,804,049</td> </tr> <tr> <td></td> <td style="text-align: right;">=====</td> <td style="text-align: right;">=====</td> </tr> <tr> <td colspan="3"> <Page 234 Line 17 Column a></td> </tr> <tr> <td>Contribution Carryforward</td> <td style="text-align: right;">0</td> <td style="text-align: right;">54,155</td> </tr> <tr> <td>Non-Qualified Thrift</td> <td style="text-align: right;">199,595</td> <td style="text-align: right;">174,446</td> </tr> <tr> <td>Other</td> <td style="text-align: right;">-96,383</td> <td style="text-align: right;">14,455</td> </tr> <tr> <td></td> <td style="text-align: right;">-----</td> <td style="text-align: right;">-----</td> </tr> <tr> <td>Total Other Line 17</td> <td style="text-align: right;">103,212</td> <td style="text-align: right;">243,056</td> </tr> <tr> <td></td> <td style="text-align: right;">=====</td> <td style="text-align: right;">=====</td> </tr> </tbody> </table>							Bal. at Beg. of Year	Bal. at End of Year	ECR & VA Fuel Clause	3,708,999	474,774	Workers Compensation	1,422,004	1,074,318	Minimum Pension Liability	3,982,636	0	Other	3,091,744	3,254,957		-----	-----	Total Electric Line 7	12,205,383	4,804,049		=====	=====	 <Page 234 Line 17 Column a>			Contribution Carryforward	0	54,155	Non-Qualified Thrift	199,595	174,446	Other	-96,383	14,455		-----	-----	Total Other Line 17	103,212	243,056		=====	=====
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Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
CAPITAL STOCKS (Account 201 and 204)					
<p>1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.</p> <p>2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.</p>					
Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)	
1	Common Stock				
2	Without par value	80,000,000			
3	Total Common	80,000,000			
4					
5	Preferred Stock, Cumulative				
6	\$100 Stated Value	5,300,000			
7	4.75%		100.00	101.00	
8	6.53%		100.00	102.94	
9	Total Preferred	5,300,000			
10					
11					
12	Note:				
13	There is no Call Price for Common Stock,				
14	Without par Value.				
15					
16	The Common Stock of Kentucky Utilities is				
17	owned by its parent company,				
18	LG&E Energy LLC.				
19					
20	The Preferred Stock is traded in the				
21	over-the-counter-market.				
22					
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Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4	
CAPITAL STOCKS (Account 201 and 204) (Continued)						
<p>3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.</p> <p>4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.</p> <p>5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.</p> <p>Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.</p>						
OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
						2
37,817,878	308,139,978					3
37,817,878	308,139,978					4
						5
						6
						7
200,000	20,000,000					8
200,000	20,000,000					9
400,000	40,000,000					10
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Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1		
2	Account 211:	
3	Contributed Capital - Misc.	15,000,000
4		
5		
6		
7		
8		
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40	TOTAL	15,000,000

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of <u>2004/Q4</u>
CAPITAL STOCK EXPENSE (Account 214)			
<p>1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.</p> <p>2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.</p>			
Line No.	Class and Series of Stock (a)	Balance at End of Year (b)	
1	Expenses on 4.75% Preferred Stock, Cumulative	136,552	
2	Expenses on 6.53% Preferred Stock, Cumulative	136,553	
3	Expenses on Common Stock	321,289	
4			
5			
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22	TOTAL	594,394	

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
LONG-TERM DEBT (Account 221, 222, 223 and 224)					
<p>1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.</p> <p>2. In column (a), for new issues, give Commission authorization numbers and dates.</p> <p>3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.</p> <p>4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.</p> <p>5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.</p> <p>6. In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> <p>7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.</p> <p>8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.</p> <p>9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.</p>					
Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)		
1	ACCOUNT 221:				
2					
3	First Mortgage Bonds				
4	Series P, due 5/15/2007, 7.92%	53,000,000	618,416		
5	Series R, due 6/1/2025, 7.55%	50,000,000	547,982		
6	Series S, due 1/15/2006, 5.99%	36,000,000	384,415		
7					
8	Pollution Control Bonds				
9	Series 9, due 12/01/2023, 5.75% (5)	50,000,000	968,516		
10	Series 10, due 11/01/2024, Variable	54,000,000	614,989		
11	Series 11, due 5/01/2023, Variable	12,900,000	426,389		
12	Series 12, due 2/01/2032, Variable	20,930,000	120,138		
13	Series 13, due 2/01/2032, Variable	2,400,000	83,078		
14	Series 14, due 2/01/2032, Variable (5)	7,200,000	93,078		
15	Series 15, due 2/01/2032, Variable	7,400,000	92,678		
16	Series 16, due 10/01/2032, Variable	96,000,000	2,128,245		
17	Series 17, due 10/01/2034, Variable (5)	50,000,000	1,119,938		
18	Long-Term Debt Marked to Market (3)				
19	Interest Rate Swaps (2)				
20					
21	TOTAL ACCOUNT 221	439,830,000	7,197,862		
22					
23					
24	ACCOUNT 223:				
25	Notes Payable to Fidelity 4.55% - unsecured	100,000,000			
26	Notes Payable to Fidelity 5.31% - secured	75,000,000			
27	Notes Payable to Fidelity 4.24% - secured	33,000,000			
28	Notes Payable to Fidelity 2.29% - secured (6)	75,000,000			
29	Notes Payable to Fidelity 4.39% - unsecured (6)	50,000,000			
30	TOTAL ACCOUNT 223	333,000,000			
31					
32					
33	TOTAL	772,830,000	7,197,862		

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
05/15/1992	05/15/2007	05/15/1992	05/15/2007	53,000,000	4,197,600	4
06/01/1995	06/01/2025	06/01/1995	06/01/2005	50,000,000	3,775,000	5
01/15/1996	01/15/2006	01/15/1996	01/15/2006	36,000,000	2,156,400	6
						7
						8
12/01/1993	12/01/2023	12/01/1993	12/01/2023		2,571,528	9
11/23/1994	11/01/2024	11/23/1994	11/01/2024	54,000,000	716,243	10
05/19/2000	05/01/2023	05/19/2000	05/01/2023	12,900,000	165,186	11
05/23/2002	02/01/2032	05/23/2002	02/01/2032	20,930,000	282,061	12
05/23/2002	02/01/2032	05/23/2002	02/01/2032	2,400,000	32,343	13
05/23/2002	02/01/2032	05/23/2002	02/01/2032	2,400,000	55,858	14
05/23/2002	02/01/2032	05/23/2002	02/01/2032	7,400,000	99,725	15
10/03/2002	10/01/2032	10/03/2002	10/01/2032	96,000,000	1,307,627	16
10/20/2004	10/01/2034	10/20/2004	10/01/2034	50,000,000	173,993	17
				8,180,817	-2,464,399	18
					-5,254,110	19
						20
				393,210,817	7,815,055	21
						22
						23
						24
04/30/2003	04/30/2013			100,000,000	4,550,000	25
08/15/2003	08/15/2013			75,000,000	3,982,500	26
11/24/2003	11/24/2010			33,000,000	1,399,200	27
12/18/2003	12/19/2005				1,717,500	28
01/15/2004	01/16/2012			50,000,000	2,109,639	29
				258,000,000	13,758,839	30
						31
						32
				651,210,817	21,573,894	33

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2005	2004/Q4
FOOTNOTE DATA			

Schedule Page: 256 Line No.: 1 Column: a

Notes to FERC Form No.1 page 256:

(1) Debt premium and expenses are being amortized over the lives of the related issues.

(2) As of December 31, 2004, the Company had in effect two interest-rate swap agreements to hedge the fair value of certain bonds related to fixed rate Pollution Control Bonds. The Company's positions under the swap agreements are to pay variable rates based on the London Interbank Offered Rate (LIBOR) and receive a fixed rate. The specifics for each swap agreement related to notional amounts, maturity dates, payable and receivable positions are as follows:

<u>Notional Amount</u>	<u>Maturity</u>	<u>Payable</u>	<u>Receivable</u>
\$53,000,000	05/15/2007	3 mo. LIBOR + 207bps	Fixed 7.920%
\$50,000,000	06/01/2025	3 mo. LIBOR - 24bps	Fixed 7.550%

(3) Effective January 1, 2001, the Company adopted SFAS No. 133, *Accounting for Derivative Instruments and Hedging Activities*. SFAS No. 133 requires that every derivative instrument (including certain derivative instruments embedded in other contracts) be recorded on the balance sheet as either an asset or a liability measured at its fair value. See Notes to Financial Statements on page 123.

(4) Substantially all of the Company's utility plant is pledged as security for its First Mortgage Bonds.

(5) In May 2004, KU redeemed \$4.8 million of its Series 14, Pollution Control Bonds which were initially issued in the amount of \$7.2 million.

On October 20, 2004, KU completed a refinancing transaction regarding \$50 million in existing pollution control indebtedness. The original indebtedness, 5.75% Pollution Control Bonds, Series 9, due December 1, 2023, was discharged on November 22, 2004, by the proceeds from the replacement indebtedness, KU Pollution Control Bonds, Series 17, due October 1, 2034, which will carry a variable, auction rate of interest.

6) During 2004, the Company executed a new long-term loan with Fidelia Corporation (an E.ON affiliate) for a \$50,000,000 4.39% Note. Also, in December 2004 the Company transferred the Notes Payable Note of 2.29% to Short Term Debt.

Interest on Debt to Associated Companies of \$14,157,840 includes long-term interest to Fidelia of \$13,758,839 and \$399,001 of interest on short-term debt.

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES					
<p>1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.</p> <p>2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.</p> <p>3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.</p>					
Line No.	Particulars (Details) (a)				Amount (b)
1	Net Income for the Year (Page 117)				133,471,481
2					
3					
4	Taxable Income Not Reported on Books				
5	See Footnote				11,313,617
6					
7					
8					
9	Deductions Recorded on Books Not Deducted for Return				
10	See Footnote				90,450,024
11					
12					
13					
14	Income Recorded on Books Not Included in Return				
15	See Footnote				23,738,700
16					
17					
18					
19	Deductions on Return Not Charged Against Book Income				
20	See Footnote				119,829,368
21					
22					
23					
24					
25					
26					
27	Federal Tax Net Income				91,667,054
28	Show Computation of Tax:				
29					
30					
31	35% Rounded				32,083,469
32	Adjustments of Prior Years' Taxes to Actual and Other				8,707,551
33	R&E Credits & Other				-1,499,912
34					
35	Total				39,291,108
36					
37					
38					
39					
40					
41					
42					
43					
44					

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2005	2004/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 5 Column: b

Contributions in Aid of Construction	2,000,000
Customer Advances for Construction	47,114
Earnings Sharing Mechanism	9,266,503

	11,313,617
	=====

Schedule Page: 261 Line No.: 10 Column: b

Federal Income Taxes:	
Utility Operating Income	39,821,303
Other Income and Deductions	-530,195
State Income Tax Deduction	867,543
VDT Amortization	11,753,520
FASB 106 (Post-Retirement)	2,179,172
Provision for Deferred Income Taxes	21,484,902
Capitalized Interest	4,891,250
Mark to Market	769,988
OMU Excess Amortization	2,457,456
Emission Allowances	3,852,274
Regulatory Expenses	974,840
FASB 112	946,536
Other	981,435

	90,450,024
	=====

Schedule Page: 261 Line No.: 15 Column: b

Equity in Subsidiary Earnings - EEI	2,559,212
Investment Tax Credit	2,053,848
Life Insurance	2,996,697
Over/Under Collections Env. Surcharge	8,012,945
Fuel Adjustment Clause KY & VA	8,115,998

	23,738,700
	=====

Schedule Page: 261 Line No.: 20 Column: b

Tax over Book Depreciation, Net	95,538,000
Repair Allowance	3,000,000
Loss on Reacquired Debt & Amortization	1,077,434
Cost of Removal	9,000,000
Pensions	2,580,731
FASB 133	2,482,232
Medical Plan	750,645
Storm Damages	3,562,200
Workers Compensation	1,061,138
Other	776,988

	119,829,368
	=====

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Property Taxes	794,038		10,340,804	9,796,871	
2	Public Service Commission			1,298,518	1,298,518	
3	Unemployment	24,893		106,668	109,587	
4	FICA	339,415		4,886,850	4,821,622	
5	Federal Income	1,608,513		39,291,108	41,732,102	
6	State Income	5,488,496		17,697,638	16,464,590	
7	Sales & Use	387,797		2,436,712	2,340,209	
8	Auto License			87,118	87,118	
9	Miscellaneous	158,993		228,291	387,284	
10						
11						
12						
13						
14						
15						
16						
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40						
41	TOTAL	8,802,145		76,373,707	77,037,901	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of <u>2004/Q4</u>			
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)						
<p>5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).</p> <p>6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.</p> <p>7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.</p> <p>8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.</p> <p>9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.</p>						
BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED			Line	
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	No.
1,337,971		10,289,191			51,613	1
		1,298,518				2
21,974		109,992			-3,324	3
404,643		4,880,196			6,654	4
-832,481		39,821,303			-530,195	5
6,721,544		17,834,658			-137,020	6
484,300		-152,868			2,589,580	7
					87,118	8
		228,291				9
						10
						11
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						40
8,137,951		74,309,281			2,064,426	41

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2005	2004/Q4
FOOTNOTE DATA			

Schedule Page: 262 Line No.: 1 Column: a

Other accounts include Other Income and Deductions and Balance Sheet accounts.

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4		
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)							
Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.							
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	3,171,034			420	1,489,996	
6	8%	2,687,865			420	563,852	
7							
8	TOTAL	5,858,899				2,053,848	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
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48							

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of <u>2004/Q4</u>
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)					
Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION			Line No.
					1
					2
					3
					4
1,681,038	25 years				5
2,124,013	25 years				6
					7
3,805,051					8
					9
					10
					11
					12
					13
					14
					15
					16
					17
					18
					19
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Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4	
OTHER DEFERRED CREDITS (Account 253)						
1. Report below the particulars (details) called for concerning other deferred credits.						
2. For any deferred credit being amortized, show the period of amortization.						
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.						
Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Environmental Cost Recovery	9,189,210	449	8,012,945		1,176,265
2						
3	Earning Sharing Mecanism	270	449	270		
4						
5	Fuel Adjustment Clause	1,000,000	449	880,922		119,078
6						
7	Clearing Accounts from					
8	Other Deferred Debits	885,041	184	885,041		
9						
10	Alstom Inspection Work				3,828,500	3,828,500
11						
12	Demand Side Management -					
13	Refundable Costs				1,640,186	1,640,186
14						
15	OMU - Excess Bond Funds		555	150,178	2,607,634	2,457,456
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
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31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	11,074,521		9,929,356	8,076,320	9,221,485

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Accelerated Amortization (Account 281)				
2	Electric				
3	Defense Facilities				
4	Pollution Control Facilities				
5	Other (provide details in footnote):				
6					
7					
8	TOTAL Electric (Enter Total of lines 3 thru 7)				
9	Gas				
10	Defense Facilities				
11	Pollution Control Facilities				
12	Other (provide details in footnote):				
13					
14					
15	TOTAL Gas (Enter Total of lines 10 thru 14)				
16					
17	TOTAL (Acct 281) (Total of 8, 15 and 16)				
18	Classification of TOTAL				
19	Federal Income Tax				
20	State Income Tax				
21	Local Income Tax				
NOTES					

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
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ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
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							20
							21

NOTES (Continued)

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
ACCUMULATED DEFFERED INCOME TAXES - OTHER PROPERTY (Account 282)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 282				
2	Electric	300,582,023	57,713,602	37,414,456	
3	Gas				
4					
5	TOTAL (Enter Total of lines 2 thru 4)	300,582,023	57,713,602	37,414,456	
6					
7					
8					
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	300,582,023	57,713,602	37,414,456	
10	Classification of TOTAL				
11	Federal Income Tax	242,184,507	52,661,644	31,596,766	
12	State Income Tax	58,397,516	5,051,958	5,817,690	
13	Local Income Tax				
NOTES					

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		283	4,654			320,876,515	2
							3
			4,654			320,876,515	4
							5
							6
							7
			4,654			320,876,515	8
							9
							10
		283	3,717			263,245,668	11
		283	937			57,630,847	12
							13

NOTES (Continued)

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 283				
2	Electric				
3	OMU & Other Emission Allowance	3,414,253		1,554,874	
4	Loss on Reacquired Debt	4,242,467	434,879		
5	FAS 143		4,570,122		
6	VDT Workforce Reduction	10,633,748	42,388	4,744,013	
7	Other	8,319,923	4,382,475	4,157,449	
8					
9	TOTAL Electric (Total of lines 3 thru 8)	26,610,391	9,429,864	10,456,336	
10	Gas				
11					
12					
13					
14					
15					
16					
17	TOTAL Gas (Total of lines 11 thru 16)				
18	Other	662,198			
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	27,272,589	9,429,864	10,456,336	
20	Classification of TOTAL				
21	Federal Income Tax	20,799,570	7,502,422	8,319,085	
22	State Income Tax	6,473,019	1,927,442	2,137,251	
23	Local Income Tax				
NOTES					

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
						1,859,379	3
						4,677,346	4
						4,570,122	5
						5,932,123	6
		219	779,950			7,764,999	7
							8
			779,950			24,803,969	9
							10
							11
							12
							13
							14
							15
							16
							17
179,144				282	4,654	845,996	18
179,144			779,950		4,654	25,649,965	19
							20
179,144			623,960		3,717	19,541,808	21
			155,990	282	937	6,108,157	22
							23

NOTES (Continued)

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2005	2004/Q4
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 7 Column: b

Regulatory Expenses - Electric	2,363,519
Other	1,031,213
Earnings Sharing Mechanism	4,925,191

	8,319,923
	=====

Schedule Page: 276 Line No.: 7 Column: c

FAC Under Recovery VA & KY - Electric	2,872,195
Storm Damages - Electric	1,437,793
Earnings Sharing Mechanism	72,487

	4,382,475
	=====

Schedule Page: 276 Line No.: 7 Column: d

Other	417,256
Earnings Sharing Mechanism	3,740,193

	4,157,449
	=====

Schedule Page: 276 Line No.: 7 Column: h

FAS 133	779,950
	=====

Schedule Page: 276 Line No.: 7 Column: k

Regulatory Expenses	1,970,049
FAC Under Recovery VA & KY - Electric	2,872,195
Other	227,477
Storm Damages - Electric	1,437,793
Earnings Sharing Mechanism	1,257,485

	7,764,999
	=====

Schedule Page: 276 Line No.: 18 Column: b

EI Investment & Other	662,198
	=====

Schedule Page: 276 Line No.: 18 Column: k

EI Investment	845,996
	=====

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4	
OTHER REGULATORY LIABILITIES (Account 254)						
<p>1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.</p> <p>2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$50,000 which ever is less), may be grouped by classes.</p> <p>3. For Regulatory Liabilities being amortized, show period of amortization.</p>						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Spare Parts	1,055,535			34,976	1,090,511
2	SFAS 109 - Income Taxes	49,105,160	190	5,479,321	698,907	44,324,746
3	Asset Retirement Obligation - Steam	490,322			252,193	742,515
4	Asset Retirement Obligation - Transmission	671,770				671,770
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
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16						
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40						
41	TOTAL	51,322,787		5,479,321	986,076	46,829,542

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
ELECTRIC OPERATING REVENUES (Account 400)				
<p>1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.</p> <p>2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.</p> <p>3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.</p> <p>4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.</p>				
Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	
1	Sales of Electricity			
2	(440) Residential Sales	303,634,902	278,461,569	
3	(442) Commercial and Industrial Sales			
4	Small (or Comm.) (See Instr. 4)	206,930,719	189,112,835	
5	Large (or Ind.) (See Instr. 4)	222,263,376	205,184,838	
6	(444) Public Street and Highway Lighting	7,749,388	7,275,432	
7	(445) Other Sales to Public Authorities	64,408,658	59,176,911	
8	(446) Sales to Railroads and Railways			
9	(448) Interdepartmental Sales			
10	TOTAL Sales to Ultimate Consumers	804,987,043	739,211,585	
11	(447) Sales for Resale	160,002,360	138,003,066	
12	TOTAL Sales of Electricity	964,989,403	877,214,651	
13	(Less) (449.1) Provision for Rate Refunds	-4,750,714	8,534,281	
14	TOTAL Revenues Net of Prov. for Refunds	969,740,117	868,680,370	
15	Other Operating Revenues			
16	(450) Forfeited Discounts			
17	(451) Miscellaneous Service Revenues	1,229,373	925,650	
18	(453) Sales of Water and Water Power			
19	(454) Rent from Electric Property	2,491,000	2,105,613	
20	(455) Interdepartmental Rents			
21	(456) Other Electric Revenues	21,901,827	20,066,718	
22				
23				
24				
25				
26	TOTAL Other Operating Revenues	25,622,200	23,097,981	
27	TOTAL Electric Operating Revenues	995,362,317	891,778,351	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4	
ELECTRIC OPERATING REVENUES (Account 400)				
<p>5. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)</p> <p>6. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.</p> <p>7. For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.</p> <p>8. Include unmetered sales. Provide details of such Sales in a footnote.</p>				
MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	No.
				1
6,160,489	6,000,829	423,390	418,352	2
				3
4,323,430	4,209,691	79,919	78,167	4
6,131,605	5,831,668	2,042	2,090	5
56,537	56,491	1,523	1,521	6
1,540,219	1,494,884	7,764	7,608	7
				8
				9
18,212,280	17,593,563	514,638	507,738	10
5,706,627	5,591,070	74	69	11
23,918,907	23,184,633	514,712	507,807	12
				13
23,918,907	23,184,633	514,712	507,807	14
<p>Line 12, column (b) includes \$ 8,796,000 of unbilled revenues.</p> <p>Line 12, column (d) includes 97,241 MWH relating to unbilled revenues</p>				

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2005	2004/Q4
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 4 Column: b

Small Category includes Rural Commercial and Commercial Lighting and Power accounts.

Schedule Page: 300 Line No.: 5 Column: b

Large Category includes Industrial Lighting and Power and Mine Power accounts.

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440					
2	Residential Service - KY	3,948,603	199,026,020	311,000	12,696	0.0504
3	Full Electric Res. Service - KY	1,756,820	76,570,765	85,608	20,522	0.0436
4	Combination Water Heating - KY	6,302	212,112	3,271	1,927	0.0337
5	Outdoor Lighting - KY	24,607	2,998,360	40,055	614	0.1218
6	Residential Service - TN	7	180	1	7,000	0.0257
7	Full Electric Res. Service - TN	135	2,028	4	33,750	0.0150
8	Outdoor Lighting - TN	2	144	3	667	0.0720
9	Residential Service - VA	401,563	21,390,042	25,003	16,061	0.0533
10	Outdoor Lighting - VA	3,575	467,251	4,361	820	0.1307
11	Duplicate Customers			-45,916		
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
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34						
35						
36						
37						
38						
39	Unbilled	18,875	2,968,000			0.1572
40	Total for Account 440	6,160,489	303,634,902	423,390	14,550	0.0493
41	TOTAL Billed	18,115,039	796,191,043	514,638	35,200	0.0440
42	Total Unbilled Rev.(See Instr. 6)	97,241	8,796,000	0	0	0.0905
43	TOTAL	18,212,280	804,987,043	514,638	35,389	0.0442

Name of Respondent		This Report Is:		Date of Report	Year/Period of Report	
Kentucky Utilities Company		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2005	End of 2004/Q4	
SALES OF ELECTRICITY BY RATE SCHEDULES						
<p>1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.</p> <p>2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.</p> <p>3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.</p> <p>4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).</p> <p>5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.</p> <p>6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.</p>						
Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 442					
2	General Service - KY	1,114,861	67,268,357	65,106	17,124	0.0603
3	Net Metering Service - KY	5	397	1	5,000	0.0794
4	Combination Water Heating - KY	31	1,205	28	1,107	0.0389
5	All Electric School - KY	15,259	641,848	63	242,206	0.0421
6	Space Heating - KY	9,978	402,834	403	24,759	0.0404
7	Outdoor Lighting - KY	44,759	4,348,178	18,069	2,477	0.0971
8	Small Time-of-Day Service - KY	30,296	1,118,423	9	3,366,222	0.0369
9	Combined Lighting & Power - KY	4,707,191	193,810,842	11,247	418,529	0.0412
10	Large Comm/Ind/T.O.D. - KY	2,483,195	82,415,298	29	85,627,414	0.0332
11	Large Industrial T.O.D. - KY	227,013	9,094,776	1	227,013,000	0.0401
12	High Load Factor - KY	533,172	17,484,448	41	13,004,195	0.0328
13	Water Pumping Service - KY	43	2,097	1	43,000	0.0488
14	Mine Power - KY	232,633	9,555,727	35	6,646,657	0.0411
15	Mine Power T.O.D. - KY	184,635	7,068,979	7	26,376,429	0.0383
16	West Va Pulp/Paper - KY	255,124	7,536,811	1	255,124,000	0.0295
17	North American Stainless - KY	105,174	4,507,564			0.0429
18	Redundant Capacity - KY		2,153	1		
19	Curtaiment Service - KY	42	-3,369,072	5	8,400	-80.2160
20	General Service - VA	82,923	5,422,050	3,537	23,444	0.0654
21	Outdoor Lighting - VA	1,135	162,797	752	1,509	0.1434
22	Large Power Service - VA	357,814	16,632,540	280	1,277,907	0.0465
23	Curtaiment Service - VA		-16,157	1		
24	Duplicate Customers			-17,656		
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39	Unbilled	69,752	5,102,000			0.0731
40	Total for Account 442	10,455,035	429,194,095	81,961	127,561	0.0411
41	TOTAL Billed	18,115,039	796,191,043	514,638	35,200	0.0440
42	Total Unbilled Rev.(See Instr. 6)	97,241	8,796,000	0	0	0.0905
43	TOTAL	18,212,280	804,987,043	514,638	35,389	0.0442

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 444					
2	General Service - KY	6,316	445,880	907	6,964	0.0706
3	Outdoor Lighting - KY	17	1,843	10	1,700	0.1084
4	Street Lighting - KY	42,936	6,749,856	506	84,854	0.1572
5	Combined Lighting & Power - KY	5,299	265,567	67	79,090	0.0501
6	General Service - VA	49	3,909	7	7,000	0.0798
7	Street Lighting - VA	1,613	215,333	30	53,767	0.1335
8	Duplicate Customers			-4		
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
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31						
32						
33						
34						
35						
36						
37						
38						
39	Unbilled	307	67,000			0.2182
40	Total for Account 444	56,537	7,749,388	1,523	37,122	0.1371
41	TOTAL Billed	18,115,039	796,191,043	514,638	35,200	0.0440
42	Total Unbilled Rev.(See Instr. 6)	97,241	8,796,000	0	0	0.0905
43	TOTAL	18,212,280	804,987,043	514,638	35,389	0.0442

Name of Respondent		This Report Is:		Date of Report	Year/Period of Report	
Kentucky Utilities Company		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2005	End of 2004/Q4	
SALES OF ELECTRICITY BY RATE SCHEDULES						
<p>1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.</p> <p>2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.</p> <p>3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.</p> <p>4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).</p> <p>5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.</p> <p>6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.</p>						
Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 445					
2	Residential Service - KY	2,048	108,628	257	7,969	0.0530
3	Full Electric Service - KY	601	27,963	58	10,362	0.0465
4	Volunteer Fire Department - KY	221	11,038	21	10,524	0.0499
5	General Service - KY	102,394	6,117,673	4,762	21,502	0.0597
6	Combination Water Heating - KY	2	109	1	2,000	0.0545
7	All Electric School - KY	90,333	3,823,700	225	401,480	0.0423
8	Space Heating - KY	1,611	64,242	38	42,395	0.0399
9	Outdoor Lighting - KY	5,353	566,088	2,027	2,641	0.1058
10	Combined Lighting & Power - KY	814,599	34,345,160	1,531	532,070	0.0422
11	Large Comm/Ind/T.O.D. - KY	420,711	14,124,811	4	105,177,750	0.0336
12	High Load Factor - KY	11,609	379,525	2	5,804,500	0.0327
13	Water Pumping Service - KY	8,998	388,475	47	191,447	0.0432
14	Floodwall Water Pumping - KY	101	2,351	4	25,250	0.0233
15	Residential Service - VA	127	6,873	10	12,700	0.0541
16	General Service - VA	10,870	698,843	374	29,064	0.0643
17	School Service - VA	26,051	1,254,450	167	155,994	0.0482
18	Outdoor Lighting - VA	407	57,828	167	2,437	0.1421
19	Large Power Service - VA	35,277	1,740,718	35	1,007,914	0.0493
20	Water Pumping Service - VA	599	31,183	12	49,917	0.0521
21	Duplicate Customers			-1,978		
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39	Unbilled	8,307	659,000			0.0793
40	Total for Account 445	1,540,219	64,408,658	7,764	198,380	0.0418
41	TOTAL Billed	18,115,039	796,191,043	514,638	35,200	0.0440
42	Total Unbilled Rev.(See Instr. 6)	97,241	8,796,000	0	0	0.0905
43	TOTAL	18,212,280	804,987,043	514,638	35,389	0.0442

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2005	2004/Q4
FOOTNOTE DATA			

Schedule Page: 304 Line No.: 2 Column: c
Includes Fuel Adjustment Clause of \$5,444,376.

Schedule Page: 304 Line No.: 3 Column: c
Includes Fuel Adjustment Clause of \$779,730.

Schedule Page: 304 Line No.: 4 Column: c
Includes Fuel Adjustment Clause of \$2,879.

Schedule Page: 304 Line No.: 5 Column: c
Includes Fuel Adjustment Clause of \$30,804.

Schedule Page: 304 Line No.: 11 Column: d
Number of duplicate customers included on:
Line 5 3,271
Line 6 38,575
Line 9 3
Line 11 4,067

Schedule Page: 304.1 Line No.: 2 Column: c
Includes Fuel Adjustment Clause of \$1,312,305.

Schedule Page: 304.1 Line No.: 3 Column: c
Includes Fuel Adjustment Clause of \$5.

Schedule Page: 304.1 Line No.: 4 Column: c
Includes Fuel Adjustment Clause of \$14.

Schedule Page: 304.1 Line No.: 5 Column: c
Includes Fuel Adjustment Clause of \$19,952.

Schedule Page: 304.1 Line No.: 6 Column: c
Includes Fuel Adjustment Clause of \$3,437.

Schedule Page: 304.1 Line No.: 7 Column: c
Includes Fuel Adjustment Clause of \$56,514.

Schedule Page: 304.1 Line No.: 8 Column: c
Includes Fuel Adjustment Clause of \$90,726.

Schedule Page: 304.1 Line No.: 9 Column: c
Includes Fuel Adjustment Clause of \$5,787,879.

Schedule Page: 304.1 Line No.: 10 Column: c
Includes Fuel Adjustment Clause of \$2,993,805.

Schedule Page: 304.1 Line No.: 11 Column: c
Includes Fuel Adjustment Clause of \$374,443.

Schedule Page: 304.1 Line No.: 12 Column: c
Includes Fuel Adjustment Clause of \$263,153.

Schedule Page: 304.1 Line No.: 13 Column: c
Includes Fuel Adjustment Clause of \$20.

Schedule Page: 304.1 Line No.: 14 Column: c
Includes Fuel Adjustment Clause of \$284,496.

Schedule Page: 304.1 Line No.: 15 Column: c
Includes Fuel Adjustment Clause of \$219,248.

Schedule Page: 304.1 Line No.: 16 Column: c
Includes Fuel Adjustment Clause of \$295,460.

Schedule Page: 304.1 Line No.: 17 Column: c
Includes Fuel Adjustment Clause of \$34,714.

Schedule Page: 304.1 Line No.: 24 Column: d
Number of duplicate customers included on:
Line 5 28
Line 7 139
Line 8 16,778
Line 20 5
Line 22 705
Line 24 1

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2005	2004/Q4
FOOTNOTE DATA			

Schedule Page: 304.2 Line No.: 2 Column: c
Includes Fuel Adjustment Clause of \$7,671.
Schedule Page: 304.2 Line No.: 3 Column: c
Includes Fuel Adjustment Clause of \$22.
Schedule Page: 304.2 Line No.: 4 Column: c
Includes Fuel Adjustment Clause of \$54,316.
Schedule Page: 304.2 Line No.: 5 Column: c
Includes Fuel Adjustment Clause of \$6,157.
Schedule Page: 304.2 Line No.: 8 Column: d
Number of duplicate customers included on:
Line 4 4
Schedule Page: 304.3 Line No.: 2 Column: c
Includes Fuel Adjustment Clause of \$2,726.
Schedule Page: 304.3 Line No.: 3 Column: c
Includes Fuel Adjustment Clause of \$250.
Schedule Page: 304.3 Line No.: 4 Column: c
Includes Fuel Adjustment Clause of \$283.
Schedule Page: 304.3 Line No.: 5 Column: c
Includes Fuel Adjustment Clause of \$122,634.
Schedule Page: 304.3 Line No.: 6 Column: c
Includes Fuel Adjustment Clause of \$1.
Schedule Page: 304.3 Line No.: 7 Column: c
Includes Fuel Adjustment Clause of \$102,667.
Schedule Page: 304.3 Line No.: 8 Column: c
Includes Fuel Adjustment Clause of \$555.
Schedule Page: 304.3 Line No.: 9 Column: c
Includes Fuel Adjustment Clause of \$7,204.
Schedule Page: 304.3 Line No.: 10 Column: c
Includes Fuel Adjustment Clause of \$965,876.
Schedule Page: 304.3 Line No.: 11 Column: c
Includes Fuel Adjustment Clause of \$501,797.
Schedule Page: 304.3 Line No.: 12 Column: c
Includes Fuel Adjustment Clause of \$5,727.
Schedule Page: 304.3 Line No.: 13 Column: c
Includes Fuel Adjustment Clause of \$4,241.
Schedule Page: 304.3 Line No.: 14 Column: c
Includes Fuel Adjustment Clause of \$991.
Schedule Page: 304.3 Line No.: 21 Column: d
Number of duplicate customers included on:
Line 7 1
Line 9 11
Line 10 1,814
Line 19 152

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4	
SALES FOR RESALE (Account 447)						
<p>1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).</p> <p>2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years. SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less. LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	City of Barbourville	RQ	184	18	18	17
2	City of Barbourville	IF	184	NA	NA	NA
3	City of Bardstown	RQ	185	31	31	31
4	City of Bardstown	IF	185	NA	NA	NA
5	City of Bardwell	RQ	186	2	2	2
6	City of Bardwell	IF	186	NA	NA	NA
7	City of Benham	RQ	187	2	2	1
8	City of Benham	IF	187	NA	NA	NA
9	City of Corbin	RQ	188	15	14	14
10	City of Corbin	IF	188	NA	NA	NA
11	City of Falmouth	RQ	189	3	3	3
12	City of Falmouth	IF	189	NA	NA	NA
13	City of Frankfort	RQ	190	122	121	120
14	City of Frankfort	IF	190	NA	NA	NA
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4	
SALES FOR RESALE (Account 447)						
<p>1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).</p> <p>2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years. SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less. LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	City of Madisonville-East	RQ	194	8	8	7
2	City of Madisonville-GE Sub.	RQ	192	8	8	6
3	City of Madisonville-Hosp. Sub.	RQ	161	9	9	8
4	City of Madisonville-McCoy Ave.	RQ	162	9	8	8
5	City of Madisonville-S/N	RQ	191	6	6	5
6	City of Madisonville-West	RQ	193	15	15	14
7	City of Madisonville	IF		NA	NA	NA
8	City of Nicholasville-#3	RQ	163	6	6	5
9	City of Nicholasville-#4 & #5	RQ	198	9	9	8
10	City of Nicholasville-#6 & #8	RQ	216	13	12	10
11	City of Nicholasville-#7	RQ	217	7	7	6
12	City of Nicholasville	IF		NA	NA	NA
13	City of Paris-Bourbon Heights	RQ	83	NA	NA	NA
14	City of Paris-Bourbon Trace 1	RQ	83	NA	NA	NA
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4	
SALES FOR RESALE (Account 447)						
<p>1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).</p> <p>2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years. SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less. LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	City of Paris-Bourbon Trace 2	RQ	83	NA	NA	NA
2	City of Paris Scott/Claysville	RQ	83	7	7	4
3	City of Paris-Vine Street	RQ	83	6	2	2
4	City of Paris-Weaver 2	RQ	83	NA	NA	NA
5	City of Paris-Weaver 3	RQ	83	NA	NA	NA
6	City of Paris-Wilson Drug	RQ	83	NA	NA	NA
7	City of Paris	IF	83	NA	NA	NA
8	City of Providence	RQ	195	3	3	3
9	City of Providence-East	RQ	196	2	2	2
10	City of Providence	IF		NA	NA	NA
11	Berea College	RQ	197	24	24	23
12	Borough of Pitcairn	RQ	SA87 Vol.2	2	NA	NA
13	Alabama Electric Cooperative, Inc.	OS	(1)			
14	Alcoa Power Generating Inc.	OS	(1)			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of <u>2004/Q4</u>	
SALES FOR RESALE (Account 447)						
<p>1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).</p> <p>2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years. SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less. LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Allegheny Energy Supply Company, LLC	OS	(1)			
2	Ameren Energy, Inc.	OS	(1)			
3	American Electric Power Service Corp	OS	(1)			
4	American Municipal Power-Ohio	OS	(1)			
5	Aquila Merchant Services, Inc.	OS	(1)			
6	Aquila Inc., d/b/a Aquila Networks	OS	(1)			
7	Associated Electric Coop Inc	OS	(1)			
8	Big Rivers Electric Corp.	OS	(1)			
9	BP Energy Company	OS	(1)			
10	Brascan Energy Marketing Inc.	OS	(1)			
11	Cargill Power Markets, LLC	OS	(1)			
12	Cincinnati Gas & Electric Company	OS	(1)			
13	Citadel Energy Products LLC	OS	(1)			
14	Cobb Electric Membership Corporation	OS	(1)			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Conectiv Energy Supply, Inc.	OS	(1)			
2	ConocoPhillips Company	OS	(1)			
3	Constellation Energy Comds. Grp. Inc.	OS	(1)			
4	Consumers Energy Company	OS	(1)			
5	Coral Power, LLC	OS	(1)			
6	Dayton Power & Light Co	OS	(1)			
7	Detroit Edison Company	OS	(1)			
8	Dominion Energy Marketing Inc.	OS	(1)			
9	DTE Energy Trading Inc.	OS	(1)			
10	Duke Energy Trading & Marketing, LLC	OS	(1)			
11	Duke Power Company	OS	(1)			
12	Dynegy Power Marketing, Inc.	OS	(1)			
13	Eagle Energy Partners I, L.P.	OS	(1)			
14	East Kentucky Power Coop. Inc.	OS	(1)			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="checked" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of <u>2004/Q4</u>
SALES FOR RESALE (Account 447)			
<p>1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).</p> <p>2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years. SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less. LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.</p>			

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Edison Mission Marketing & Trading, Inc	OS	(1)			
2	Electric Energy Inc.	OS				
3	Entergy-Koch Trading, LP	OS	(1)			
4	Exelon Generation Company, LLC	OS	(1)			
5	H. Q. Energy Services (U.S.) Inc.	OS	(1)			
6	Hoosier Energy Rural Electric Coop.	OS	(1)			
7	Illinois Municipal Electric Agency	OS	(1)			
8	Indiana Municipal Power Agency	OS	(1)			
9	Indianapolis Power & Light Company	OS	(1)			
10	Kansas City Power & Light Company	OS	(1)			
11	LG&E Energy Marketing Inc.	OS	(1)			
12	Louisville Gas & Electric Co.	IF				
13	Merrill Lynch Commodities, Inc.	OS	(1)			
14	Morgan Stanley Capital Group Inc.	OS	(1)			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4	
SALES FOR RESALE (Account 447)						
<p>1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).</p> <p>2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years. SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less. LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	No. Indiana Public Service Co	OS	(1)			
2	Northern States Power Company	OS	(1)			
3	Occidental Power Services Inc.	OS	(1)			
4	Ohio Valley Electric Corporation	OS	(1)			
5	Owensboro Municipal Utilities	IF	74	25	NA	NA
6	Owensboro Municipal Utilities	IF	74			
7	PPL Energy Plus, LLC	OS	(1)			
8	Progress Energy Ventures Inc.	OS	(1)			
9	PSEG Energy Resources & Trade LLC	OS	(1)			
10	Public Service Company of Colorado	OS	(1)			
11	Rainbow Energy Marketing Corp.	OS	(1)			
12	Select Energy, Inc.	OS	(1)			
13	Sempra Energy Trading Corp.	OS	(1)			
14	South Carolina Electric & Gas	OS	(1)			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4			
SALES FOR RESALE (Account 447)						
<p>1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).</p> <p>2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years. SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less. LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Southeastern Power Administration	OS	(1)			
2	Southern Company Services, Inc.	OS	(1)			
3	Southern Illinois Power Cooperative	OS	(1)			
4	Southern Indiana Gas & Electric Co.	OS	(1)			
5	Split Rock Energy LLC	OS	(1)			
6	Strategic Energy L.L.C.	OS	(1)			
7	Tenaska Power Services Co	OS	(1)			
8	Tennessee Valley Authority	OS	(1)			
9	The Energy Authority	OS	(1)			
10	Transalta Energy Marketing (U.S.) Inc.	OS	(1)			
11	Wabash Valley Power Assn	OS	(1)			
12	Westar Energy, Inc.	OS	(1)			
13	Western Farmers Electric Coop.	OS	(1)			
14	Williams Power Company, Inc.	OS	(1)			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Note: Negative revenues and mwh's sold					
2	result from the netting of brokered					
3	activity and represent net purchases.					
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4		
SALES FOR RESALE (Account 447) (Continued)					
<p>OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.</p> <p>AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)</p> <p>5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.</p> <p>6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.</p> <p>8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.</p> <p>9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.</p> <p>10. Footnote entries as required and provide explanations following all required data.</p>					
MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
103,080	1,562,318	2,401,764	-360,630	3,603,452	1
-3,960		-139,095		-139,095	2
195,644	2,783,996	4,558,515	-692,667	6,649,844	3
-4,045		-142,067		-142,067	4
9,242	154,103	215,348	-32,523	336,928	5
-976		-34,268		-34,268	6
7,034	143,162	163,901	-25,038	282,025	7
-446		-15,680		-15,680	8
82,176	1,286,843	1,914,701	-286,982	2,914,562	9
-4,676		-164,259		-164,259	10
19,091	303,248	444,825	-67,271	680,802	11
-1,062		-37,303		-37,303	12
773,808	10,755,973	18,029,726	-2,708,196	26,077,503	13
-28,118		-987,638		-987,638	14
1,959,367	28,053,631	45,932,770	-6,835,662	67,150,739	
3,747,260	220,232	92,631,389	0	92,851,621	
5,706,627	28,273,863	138,564,159	-6,835,662	160,002,360	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4		
SALES FOR RESALE (Account 447) (Continued)					
<p>OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.</p> <p>AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)</p> <p>5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.</p> <p>6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.</p> <p>8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.</p> <p>9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.</p> <p>10. Footnote entries as required and provide explanations following all required data.</p>					
MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
45,634	715,943	1,063,263	-160,857	1,618,349	1
52,380	686,811	1,221,454	-184,636	1,723,629	2
54,336	777,232	1,266,029	-191,076	1,852,185	3
45,322	765,805	1,055,993	-160,325	1,661,473	4
32,382	537,365	754,501	-115,055	1,176,811	5
100,790	1,380,741	2,348,416	-356,624	3,372,533	6
-14,045		-493,345		-493,345	7
31,812	515,885	741,226	-110,790	1,146,321	8
47,472	761,186	1,106,086	-177,655	1,689,617	9
77,467	1,140,180	1,804,974	-263,325	2,681,829	10
35,654	580,496	830,737	-120,387	1,290,846	11
-4,601		-161,603		-161,603	12
1,192		34,171	-4,179	29,992	13
409		11,725	-1,461	10,264	14
1,959,367	28,053,631	45,932,770	-6,835,662	67,150,739	
3,747,260	220,232	92,631,389	0	92,851,621	
5,706,627	28,273,863	138,564,159	-6,835,662	160,002,360	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
311		8,922	-1,119	7,803	1
40,916	-7,436	1,173,073	-143,691	1,021,946	2
13,917	261,771	398,993	-48,883	611,881	3
1,663		46,677	-6,042	40,635	4
1,098		31,473	-3,794	27,679	5
184		5,290	-657	4,633	6
-2,455		-86,239		-86,239	7
17,197	294,149	400,686	-60,556	634,279	8
13,194	203,880	307,411	-46,554	464,737	9
-2,216		-77,830		-77,830	10
143,530	2,104,424	3,344,250	-504,689	4,943,985	11
12,432	345,556	248,640		594,196	12
1,585		82,732		82,732	13
1,004		46,700		46,700	14
1,959,367	28,053,631	45,932,770	-6,835,662	67,150,739	
3,747,260	220,232	92,631,389	0	92,851,621	
5,706,627	28,273,863	138,564,159	-6,835,662	160,002,360	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4		
SALES FOR RESALE (Account 447) (Continued)					
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MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
-1		-18		-18	1
1,451		54,823		54,823	2
69,717		2,574,544		2,574,544	3
36		2,877		2,877	4
-1,200		-70,900		-70,900	5
24,444		1,070,654		1,070,654	6
72,450		2,828,658		2,828,658	7
1,950		176,452		176,452	8
38,983		1,614,917		1,614,917	9
1,314		59,247		59,247	10
26,857		1,070,767		1,070,767	11
43,350		1,490,073		1,490,073	12
4,465		-109,416		-109,416	13
4,591		177,926		177,926	14
1,959,367	28,053,631	45,932,770	-6,835,662	67,150,739	
3,747,260	220,232	92,631,389	0	92,851,621	
5,706,627	28,273,863	138,564,159	-6,835,662	160,002,360	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4		
SALES FOR RESALE (Account 447) (Continued)					
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MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
-413		-32,214		-32,214	1
2,105		79,755		79,755	2
60,857		2,137,908		2,137,908	3
2,292		113,810		113,810	4
-362		-17,231		-17,231	5
12,254		528,968		528,968	6
22,004		938,227		938,227	7
-12,880		-537,328		-537,328	8
87,454		2,843,045		2,843,045	9
20,118		646,829		646,829	10
-14		-627		-627	11
-2,302		-106,897		-106,897	12
-5,533		-261,385		-261,385	13
34,965		1,516,151		1,516,151	14
1,959,367	28,053,631	45,932,770	-6,835,662	67,150,739	
3,747,260	220,232	92,631,389	0	92,851,621	
5,706,627	28,273,863	138,564,159	-6,835,662	160,002,360	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4		
SALES FOR RESALE (Account 447) (Continued)					
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MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
-2,003		-97,438		-97,438	1
31,843		1,408,422		1,408,422	2
22,699		895,914		895,914	3
4,426		168,206		168,206	4
82		-4,172		-4,172	5
22,759	220,232	924,614		1,144,846	6
1,001		50,470		50,470	7
1,095		58,404		58,404	8
9,046		491,247		491,247	9
13,096		582,139		582,139	10
26,883		1,165,355		1,165,355	11
2,964,533		61,742,613		61,742,613	12
1,234		50,490		50,490	13
-4,780		-316,108		-316,108	14
1,959,367	28,053,631	45,932,770	-6,835,662	67,150,739	
3,747,260	220,232	92,631,389	0	92,851,621	
5,706,627	28,273,863	138,564,159	-6,835,662	160,002,360	

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SALES FOR RESALE (Account 447) (Continued)					
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MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
56,264		2,437,752		2,437,752	1
7,697		362,201		362,201	2
-1		-29		-29	3
78		8,597		8,597	4
-44,876		-1,576,270		-1,576,270	5
11,756		282,400		282,400	6
914		26,718		26,718	7
13		431		431	8
14,668		817,363		817,363	9
-3,200		-131,700		-131,700	10
-1,600		-74,800		-74,800	11
47,648		1,813,429		1,813,429	12
2,008		71,843		71,843	13
-7,218		-236,416		-236,416	14
1,959,367	28,053,631	45,932,770	-6,835,662	67,150,739	
3,747,260	220,232	92,631,389	0	92,851,621	
5,706,627	28,273,863	138,564,159	-6,835,662	160,002,360	

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SALES FOR RESALE (Account 447) (Continued)					
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MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
208		6,445		6,445	1
871		51,113		51,113	2
1,581		67,917		67,917	3
4,775		258,778		258,778	4
14,213		568,366		568,366	5
4,099		160,752		160,752	6
2,286		84,421		84,421	7
58,922		2,360,183		2,360,183	8
2,611		101,654		101,654	9
2,046		57,137		57,137	10
5,265		238,696		238,696	11
30,967		1,238,164		1,238,164	12
10		468		468	13
-1,600		-64,100		-64,100	14
1,959,367	28,053,631	45,932,770	-6,835,662	67,150,739	
3,747,260	220,232	92,631,389	0	92,851,621	
5,706,627	28,273,863	138,564,159	-6,835,662	160,002,360	

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SALES FOR RESALE (Account 447) (Continued)					
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MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
1,959,367	28,053,631	45,932,770	-6,835,662	67,150,739	
3,747,260	220,232	92,631,389	0	92,851,621	
5,706,627	28,273,863	138,564,159	-6,835,662	160,002,360	

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2005	2004/Q4
FOOTNOTE DATA			

Schedule Page: 310.1 Line No.: 7 Column: c
Tariff Nos. 162, 191, 192, 193 and 194
Schedule Page: 310.1 Line No.: 12 Column: c
Tariff Nos. 157, 163, 198, 216 and 217
Schedule Page: 310.2 Line No.: 10 Column: c
Tariff Nos. 195 and 196
Schedule Page: 310.2 Line No.: 13 Column: b
Non-Displacement Energy
Schedule Page: 310.2 Line No.: 13 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.2 Line No.: 14 Column: b
Non-Displacement Energy
Schedule Page: 310.2 Line No.: 14 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.3 Line No.: 1 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 1 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.3 Line No.: 2 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 2 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.3 Line No.: 3 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 3 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.3 Line No.: 4 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 4 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.3 Line No.: 5 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 5 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.3 Line No.: 6 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 6 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.3 Line No.: 7 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 7 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.3 Line No.: 8 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 8 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.3 Line No.: 9 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 9 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.3 Line No.: 10 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 10 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
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Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
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Schedule Page: 310.3 Line No.: 11 Column: b
Non-Displacement Energy
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(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.3 Line No.: 12 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 12 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.3 Line No.: 13 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 13 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.3 Line No.: 14 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 14 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.4 Line No.: 1 Column: b
Non-Displacement Energy
Schedule Page: 310.4 Line No.: 1 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.4 Line No.: 2 Column: b
Non-Displacement Energy
Schedule Page: 310.4 Line No.: 2 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.4 Line No.: 3 Column: b
Non-Displacement Energy
Schedule Page: 310.4 Line No.: 3 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.4 Line No.: 4 Column: b
Non-Displacement Energy
Schedule Page: 310.4 Line No.: 4 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.4 Line No.: 5 Column: b
Non-Displacement Energy
Schedule Page: 310.4 Line No.: 5 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.4 Line No.: 6 Column: b
Non-Displacement Energy
Schedule Page: 310.4 Line No.: 6 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.4 Line No.: 7 Column: b
Non-Displacement Energy
Schedule Page: 310.4 Line No.: 7 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.4 Line No.: 8 Column: b
Non-Displacement Energy
Schedule Page: 310.4 Line No.: 8 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.4 Line No.: 9 Column: b
Non-Displacement Energy
Schedule Page: 310.4 Line No.: 9 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.4 Line No.: 10 Column: b
Non-Displacement Energy
Schedule Page: 310.4 Line No.: 10 Column: c
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Name of Respondent	This Report is:	Date of Report	Year/Period of Report
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FOOTNOTE DATA			

(1) FERC Electric Tariff, Original Volume No. 2

Schedule Page: 310.4 Line No.: 11 Column: b

Non-Displacement Energy

Schedule Page: 310.4 Line No.: 11 Column: c

(1) FERC Electric Tariff, Original Volume No. 2

Schedule Page: 310.4 Line No.: 12 Column: b

Non-Displacement Energy

Schedule Page: 310.4 Line No.: 12 Column: c

(1) FERC Electric Tariff, Original Volume No. 2

Schedule Page: 310.4 Line No.: 13 Column: b

Non-Displacement Energy

Schedule Page: 310.4 Line No.: 13 Column: c

(1) FERC Electric Tariff, Original Volume No. 2

Schedule Page: 310.4 Line No.: 14 Column: b

Non-Displacement Energy

Schedule Page: 310.4 Line No.: 14 Column: c

(1) FERC Electric Tariff, Original Volume No. 2

Schedule Page: 310.5 Line No.: 1 Column: b

Non-Displacement Energy

Schedule Page: 310.5 Line No.: 1 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.5 Line No.: 2 Column: a

The company owns 20% of the common stock of Electric Energy Inc.

Schedule Page: 310.5 Line No.: 2 Column: b

Non-Displacement Energy

Schedule Page: 310.5 Line No.: 2 Column: c

Sales of power pursuant to the Inter-Company Agreement among Electric Energy, Inc., and Sponsoring Companies dated May 1951.

Schedule Page: 310.5 Line No.: 3 Column: b

Non-Displacement Energy

Schedule Page: 310.5 Line No.: 3 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.5 Line No.: 4 Column: b

Non-Displacement Energy

Schedule Page: 310.5 Line No.: 4 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.5 Line No.: 5 Column: b

Non-Displacement Energy

Schedule Page: 310.5 Line No.: 5 Column: c

(1) FERC Electric Tariff, Original Volume No. 2

Schedule Page: 310.5 Line No.: 6 Column: b

Non-Displacement Energy

Schedule Page: 310.5 Line No.: 6 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.5 Line No.: 7 Column: b

Non-Displacement Energy

Schedule Page: 310.5 Line No.: 7 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.5 Line No.: 8 Column: b

Non-Displacement Energy

Schedule Page: 310.5 Line No.: 8 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.5 Line No.: 9 Column: b

Non-Displacement Energy

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Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
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(1) FERC Electric Tariff, Original Volume No. 2.

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Non-Displacement Energy

Schedule Page: 310.5 Line No.: 10 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.5 Line No.: 11 Column: a

LG&E Energy Marketing is a wholly owned subsidiary of LG&E Energy LLC.

Schedule Page: 310.5 Line No.: 11 Column: b

Non-Displacement Energy

Schedule Page: 310.5 Line No.: 11 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.5 Line No.: 12 Column: a

Louisville Gas & Electric Company and Kentucky Utilities Company are both owned by LG&E Energy LLC.

Schedule Page: 310.5 Line No.: 12 Column: c

FERC Rate Schedule No. 1 The Power Supply System Agreement FERC Docket No. ER98-111-000.

Schedule Page: 310.5 Line No.: 13 Column: b

Non-Displacement Energy

Schedule Page: 310.5 Line No.: 13 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.5 Line No.: 14 Column: b

Non-Displacement Energy

Schedule Page: 310.5 Line No.: 14 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.6 Line No.: 1 Column: b

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 1 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.6 Line No.: 2 Column: b

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 2 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.6 Line No.: 3 Column: b

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 3 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.6 Line No.: 4 Column: a

The company owns 2.5% of the common stock of Ohio Valley Electric Corporation.

Schedule Page: 310.6 Line No.: 4 Column: b

Non-Displacement and Supplemental Energy.

Schedule Page: 310.6 Line No.: 4 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.6 Line No.: 7 Column: b

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 7 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.6 Line No.: 8 Column: b

Non-Displacement Energy.

Schedule Page: 310.6 Line No.: 8 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.6 Line No.: 9 Column: b

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 9 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

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Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2005	2004/Q4
FOOTNOTE DATA			

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 10 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.6 Line No.: 11 Column: b

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 11 Column: c

(1) FERC Electric Tariff, Original Volume No. 2

Schedule Page: 310.6 Line No.: 12 Column: b

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 12 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.6 Line No.: 13 Column: b

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 13 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.6 Line No.: 14 Column: b

Non-Displacement Energy.

Schedule Page: 310.6 Line No.: 14 Column: c

(1) FERC Electric Tariff, Original Volume No. 2

Schedule Page: 310.7 Line No.: 1 Column: b

Non-Displacement Energy.

Schedule Page: 310.7 Line No.: 1 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.7 Line No.: 2 Column: b

Non-Displacement Energy.

Schedule Page: 310.7 Line No.: 2 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.7 Line No.: 3 Column: b

Non-Displacement Energy

Schedule Page: 310.7 Line No.: 3 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.7 Line No.: 4 Column: b

Non-Displacement Energy.

Schedule Page: 310.7 Line No.: 4 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.7 Line No.: 5 Column: b

Non-Displacement Energy

Schedule Page: 310.7 Line No.: 5 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.7 Line No.: 6 Column: b

Non-Displacement Energy.

Schedule Page: 310.7 Line No.: 6 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.7 Line No.: 7 Column: b

Non-Displacement Energy

Schedule Page: 310.7 Line No.: 7 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.7 Line No.: 8 Column: b

Non-Displacement Energy

Schedule Page: 310.7 Line No.: 8 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.7 Line No.: 9 Column: b

Non-Displacement Energy

Schedule Page: 310.7 Line No.: 9 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

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Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2005	2004/Q4
FOOTNOTE DATA			

Schedule Page: 310.7 Line No.: 10 Column: b
Non-Displacement Energy.
Schedule Page: 310.7 Line No.: 10 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.7 Line No.: 11 Column: b
Non-Displacement Energy
Schedule Page: 310.7 Line No.: 11 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.7 Line No.: 12 Column: b
Non-Displacement Energy
Schedule Page: 310.7 Line No.: 12 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.7 Line No.: 13 Column: b
Non-Displacement Energy.
Schedule Page: 310.7 Line No.: 13 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.7 Line No.: 14 Column: b
Non-Displacement Energy.
Schedule Page: 310.7 Line No.: 14 Column: c
(1) FERC Electric Tariff, Original Volume No. 2
Schedule Page: 310.8 Line No.: 1 Column: k
Negative figures represent accounting required by EITF 02-03 netting purchases and brokered revenues.

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
1	1. POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	(500) Operation Supervision and Engineering	2,813,415	2,161,806	
5	(501) Fuel	282,343,414	255,972,624	
6	(502) Steam Expenses	7,666,496	8,004,917	
7	(503) Steam from Other Sources			
8	(Less) (504) Steam Transferred-Cr.			
9	(505) Electric Expenses	4,754,107	4,797,851	
10	(506) Miscellaneous Steam Power Expenses	5,365,956	4,562,659	
11	(507) Rents			
12	(509) Allowances	4,525,043	63,837	
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	307,468,431	275,563,694	
14	Maintenance			
15	(510) Maintenance Supervision and Engineering	3,759,538	4,482,960	
16	(511) Maintenance of Structures	4,410,785	3,671,417	
17	(512) Maintenance of Boiler Plant	20,536,496	17,808,904	
18	(513) Maintenance of Electric Plant	4,436,290	7,441,135	
19	(514) Maintenance of Miscellaneous Steam Plant	1,070,738	816,500	
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	34,213,847	34,220,916	
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	341,682,278	309,784,610	
22	B. Nuclear Power Generation			
23	Operation			
24	(517) Operation Supervision and Engineering			
25	(518) Fuel			
26	(519) Coolants and Water			
27	(520) Steam Expenses			
28	(521) Steam from Other Sources			
29	(Less) (522) Steam Transferred-Cr.			
30	(523) Electric Expenses			
31	(524) Miscellaneous Nuclear Power Expenses			
32	(525) Rents			
33	TOTAL Operation (Enter Total of lines 24 thru 32)			
34	Maintenance			
35	(528) Maintenance Supervision and Engineering			
36	(529) Maintenance of Structures			
37	(530) Maintenance of Reactor Plant Equipment			
38	(531) Maintenance of Electric Plant			
39	(532) Maintenance of Miscellaneous Nuclear Plant			
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)			
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)			
42	C. Hydraulic Power Generation			
43	Operation			
44	(535) Operation Supervision and Engineering	4,134	5,799	
45	(536) Water for Power			
46	(537) Hydraulic Expenses	3,302	1,552	
47	(538) Electric Expenses	2,787	2,551	
48	(539) Miscellaneous Hydraulic Power Generation Expenses	26,704	9,925	
49	(540) Rents			
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	36,927	19,827	

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
51	C. Hydraulic Power Generation (Continued)			
52	Maintenance			
53	(541) Maintenance Supervision and Engineering	94,031	83,906	
54	(542) Maintenance of Structures	92,036	129,650	
55	(543) Maintenance of Reservoirs, Dams, and Waterways	6,600		
56	(544) Maintenance of Electric Plant	44,265	54,395	
57	(545) Maintenance of Miscellaneous Hydraulic Plant	49,134	20,803	
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	286,066	288,754	
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	322,993	308,581	
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering	201,992	187,693	
63	(547) Fuel	9,702,821	9,962,114	
64	(548) Generation Expenses	207,484	172,602	
65	(549) Miscellaneous Other Power Generation Expenses	171,176	-667,163	
66	(550) Rents		255	
67	TOTAL Operation (Enter Total of lines 62 thru 66)	10,283,473	9,655,501	
68	Maintenance			
69	(551) Maintenance Supervision and Engineering	58,291	39,844	
70	(552) Maintenance of Structures	15,057	-969,260	
71	(553) Maintenance of Generating and Electric Plant	1,391,673	466,951	
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	654,474	297,856	
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	2,119,495	-164,609	
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	12,402,968	9,490,892	
75	E. Other Power Supply Expenses			
76	(555) Purchased Power	144,232,055	140,062,568	
77	(556) System Control and Load Dispatching	1,376,458	1,227,964	
78	(557) Other Expenses	4,519	18,974	
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	145,613,032	141,309,506	
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	500,021,271	460,893,589	
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering	856,784	695,459	
84	(561) Load Dispatching	1,567,761	1,332,799	
85	(562) Station Expenses	388,021	551,026	
86	(563) Overhead Lines Expenses	321,020	309,827	
87	(564) Underground Lines Expenses			
88	(565) Transmission of Electricity by Others	4,931,139	5,761,891	
89	(566) Miscellaneous Transmission Expenses	6,299,531	5,373,598	
90	(567) Rents	50,268	67,899	
91	TOTAL Operation (Enter Total of lines 83 thru 90)	14,414,524	14,092,499	
92	Maintenance			
93	(568) Maintenance Supervision and Engineering	7		
94	(569) Maintenance of Structures			
95	(570) Maintenance of Station Equipment	1,209,390	1,130,267	
96	(571) Maintenance of Overhead Lines	2,369,507	3,345,631	
97	(572) Maintenance of Underground Lines			
98	(573) Maintenance of Miscellaneous Transmission Plant	182,036	334,851	
99	TOTAL Maintenance (Enter Total of lines 93 thru 98)	3,760,940	4,810,749	
100	TOTAL Transmission Expenses (Enter Total of lines 91 and 99)	18,175,464	18,903,248	
101	3. DISTRIBUTION EXPENSES			
102	Operation			
103	(580) Operation Supervision and Engineering	392,777	1,452,886	

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
104	3. DISTRIBUTION Expenses (Continued)			
105	(581) Load Dispatching			
106	(582) Station Expenses	978,520	1,039,223	
107	(583) Overhead Line Expenses	3,897,387	3,867,643	
108	(584) Underground Line Expenses	186,332	252,563	
109	(585) Street Lighting and Signal System Expenses	24,067	15,266	
110	(586) Meter Expenses	5,635,128	5,266,152	
111	(587) Customer Installations Expenses		-91,234	
112	(588) Miscellaneous Expenses	4,077,167	5,348,812	
113	(589) Rents	14,203	13,757	
114	TOTAL Operation (Enter Total of lines 103 thru 113)	15,205,581	17,165,068	
115	Maintenance			
116	(590) Maintenance Supervision and Engineering	14,389	29,371	
117	(591) Maintenance of Structures			
118	(592) Maintenance of Station Equipment	614,087	506,857	
119	(593) Maintenance of Overhead Lines	15,695,121	17,350,573	
120	(594) Maintenance of Underground Lines	412,240	509,386	
121	(595) Maintenance of Line Transformers	75,532	50,489	
122	(596) Maintenance of Street Lighting and Signal Systems	266,247	374,599	
123	(597) Maintenance of Meters		-1,980	
124	(598) Maintenance of Miscellaneous Distribution Plant		684	
125	TOTAL Maintenance (Enter Total of lines 116 thru 124)	17,077,616	18,819,979	
126	TOTAL Distribution Exp (Enter Total of lines 114 and 125)	32,283,197	35,985,047	
127	4. CUSTOMER ACCOUNTS EXPENSES			
128	Operation			
129	(901) Supervision	962,197	797,212	
130	(902) Meter Reading Expenses	4,467,327	4,358,173	
131	(903) Customer Records and Collection Expenses	10,179,419	9,566,233	
132	(904) Uncollectible Accounts	1,246,692	1,491,714	
133	(905) Miscellaneous Customer Accounts Expenses	440,166	822,637	
134	TOTAL Customer Accounts Expenses (Total of lines 129 thru 133)	17,295,801	17,035,969	
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
136	Operation			
137	(907) Supervision	240,331	176,416	
138	(908) Customer Assistance Expenses	4,327,337	3,970,994	
139	(909) Informational and Instructional Expenses	95,783	347,459	
140	(910) Miscellaneous Customer Service and Informational Expenses	456,834	429,870	
141	TOTAL Cust. Service and Information. Exp. (Total lines 137 thru 140)	5,120,285	4,924,739	
142	6. SALES EXPENSES			
143	Operation			
144	(911) Supervision			
145	(912) Demonstrating and Selling Expenses	391,228	192,537	
146	(913) Advertising Expenses	75	733	
147	(916) Miscellaneous Sales Expenses	58,922	64,344	
148	TOTAL Sales Expenses (Enter Total of lines 144 thru 147)	450,225	257,614	
149	7. ADMINISTRATIVE AND GENERAL EXPENSES			
150	Operation			
151	(920) Administrative and General Salaries	16,464,654	100,731	
152	(921) Office Supplies and Expenses	5,879,917	852,106	
153	(Less) (922) Administrative Expenses Transferred-Credit	2,024,466	1,002,917	

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
154	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)			
155	(923) Outside Services Employed	7,228,203	27,271,462	
156	(924) Property Insurance	4,750,895	6,340,973	
157	(925) Injuries and Damages	1,080,732	1,776,006	
158	(926) Employee Pensions and Benefits	17,665,690	21,353,588	
159	(927) Franchise Requirements	2,595	2,513	
160	(928) Regulatory Commission Expenses	853		
161	(929) (Less) Duplicate Charges-Cr.	2,595	2,513	
162	(930.1) General Advertising Expenses	569,666	42,346	
163	(930.2) Miscellaneous General Expenses	13,220,599	15,123,644	
164	(931) Rents	1,036,063	7,578	
165	TOTAL Operation (Enter Total of lines 151 thru 164)	65,872,806	71,865,517	
166	Maintenance			
167	(935) Maintenance of General Plant	3,433,762	2,294,722	
168	TOTAL Admin & General Expenses (Total of lines 165 thru 167)	69,306,568	74,160,239	
169	TOTAL Elec Op and Maint Expn (Tot 80, 100, 126, 134, 141, 148, 168)	642,652,811	612,160,445	

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4	
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Ameren Energy, Inc.	OS	(1)			
2	American Electric Power Service Corp	OS	(1)			
3	Aquila Inc. d/b/a Aquila Networks	OS	(1)			
4	Associated Electric Coop Inc	OS	(1)			
5	Big Rivers Electric Corp.	OS	(1)			
6	Cargill Power Markets, LLC	OS	(1)			
7	Cincinnati Gas & Electric Company	OS	(1)			
8	Citadel Energy Products LLC	OS	(1)			
9	Cobb Electric Membership Corporation	OS	(1)			
10	ConocoPhillips Company	OS	(1)			
11	Constellation Energy Comds. Grp Inc.	OS	(1)			
12	Consumers Energy Company	OS	(1)			
13	Dayton Power & Light Co	OS	(1)			
14	Detroit Edison Company	OS	(1)			
	Total					

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	DTE Energy Trading Inc.	OS	(1)			
2	Duke Energy Trading & Marketing, LLC	OS	(1)			
3	Dynegy Power Marketing, Inc.	OS	(1)			
4	East Kentucky Power Coop. Inc.	OS	96			
5	Edison Mission Marketing & Trading	OS	(1)			
6	Electric Energy Inc.	RQ	199	200		
7	Entergy-Koch Trading, LP	OS	(1)			
8	Exelon Generation Company, LLC	OS	(1)			
9	First Energy Solutions Corp.	OS	(1)			
10	Hoosier Energy Rural Electric Coop	OS	(1)			
11	Indianapolis Power & Light Company	OS	(1)			
12	Kansas City Power & Light Company	OS	(1)			
13	Louisville Gas & Electric Co.	IF				
14	Merrill Lynch Commodities, Inc.	OS	(1)			
	Total					

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4	
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Morgan Stanley Capital Group, Inc.	OS	(1)			
2	No. Indiana Public Service Co	OS	(1)			
3	Northern States Power Company	OS	(1)			
4	Occidental Power Services Inc.	OS	(1)			
5	Ohio Valley Electric Corporation	OS	13			
6	Owensboro Municipal Utilities	RQ	74	183		
7	Owensboro Municipal Utilities	IF	74	25		
8	Southern Company Services, Inc.	OS	(1)			
9	Southern Illinois Power Cooperative	OS	(1)			
10	Southern Indiana Gas & Electric Co.	OS	(1)			
11	Split Rock Energy LLC	OS	(1)			
12	Tenaska Power Services Co	OS	(1)			
13	Tennessee Valley Authority	OS	93			
14	Wabash Valley Power Assn	OS	(1)			
	Total					

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4	
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Westar Energy, Inc.	OS	(1)			
2	Inadvertant Interchange					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total					

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4				
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)							
AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.							
4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.							
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.							
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.							
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.							
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.							
9. Footnote entries as required and provide explanations following all required data.							
	POWER EXCHANGES		COST/SETTLEMENT OF POWER				
MegaWatt Hours Purchased (g)	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (i+k+l) of Settlement (\$) (m)	Line No.
6,734				234,943		234,943	1
8,812				540,400		540,400	2
68				4,235		4,235	3
5,057				265,632		265,632	4
208				13,335		13,335	5
892				43,960		43,960	6
5,836				311,293		311,293	7
395				5,925		5,925	8
239				12,214		12,214	9
153				8,591		8,591	10
729				36,766		36,766	11
1,954				76,043		76,043	12
2,453				116,946		116,946	13
736				35,275		35,275	14
7,967,709		19,218	32,702,834	111,529,221		144,232,055	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)			

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (i+k+l) of Settlement (\$) (m)	
714				15,281		15,281	1
973				39,902		39,902	2
2,042				86,080		86,080	3
432				14,227		14,227	4
395				5,925		5,925	5
1,647,670			13,608,833	17,279,458		30,888,341	6
1,468				63,982		63,982	7
6,357				202,457		202,457	8
107							9
532				8,945		8,945	10
13,465				319,504		319,504	11
5,056				135,066		135,066	12
4,290,258				58,686,752		58,686,752	13
11				470		470	14
7,967,709		19,218	32,702,834	111,529,221		144,232,055	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)			

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (i+k+l) of Settlement (\$) (m)	
109				2,397		2,397	1
3,294				152,824		152,824	2
7,421				189,940		189,940	3
5				280		280	4
360,784			2,996,990	6,494,507		9,491,497	5
1,585,633			16,096,961	25,881,088		41,978,049	6
124				4,355		4,355	7
205				8,867		8,867	8
61				1,333		1,333	9
1,473				61,767		61,767	10
151				2,348		2,348	11
198				10,788		10,788	12
453				18,288		18,288	13
1,025				34,162		34,162	14
7,967,709		19,218	32,702,834	111,529,221		144,232,055	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)			

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (i+k+l) of Settlement (\$) (m)	
3,027		19,218		102,670		102,670	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
7,967,709		19,218	32,702,834	111,529,221		144,232,055	

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2005	2004/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 1 Column: b
Non-Displacement Energy.
Schedule Page: 326 Line No.: 1 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 2 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 2 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 3 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 3 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 4 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 4 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 5 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 5 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 6 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 6 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 7 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 7 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 8 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 8 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 9 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 9 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 10 Column: b
Non-Displacement energy
Schedule Page: 326 Line No.: 10 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 11 Column: b
Non-Displacement Energy.
Schedule Page: 326 Line No.: 11 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 12 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 12 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 13 Column: b
Non-Displacement Energy.
Schedule Page: 326 Line No.: 13 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 14 Column: b
Non-Displacement Energy
FERC FORM NO. 1 (ED. 12-87)

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2005	2004/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 14 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.1 Line No.: 1 Column: b

Non-Displacement Energy

Schedule Page: 326.1 Line No.: 1 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.1 Line No.: 2 Column: b

Non-Displacement Energy

Schedule Page: 326.1 Line No.: 2 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.1 Line No.: 3 Column: b

Non-Displacement Energy

Schedule Page: 326.1 Line No.: 3 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.1 Line No.: 4 Column: b

Non-Displacement Energy

Schedule Page: 326.1 Line No.: 5 Column: b

Non-Displacement Energy

Schedule Page: 326.1 Line No.: 5 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.1 Line No.: 6 Column: a

The Company owns 20% of the common stock of Electric Energy, Inc.

Schedule Page: 326.1 Line No.: 6 Column: c

Purchase of Power pursuant to Inter-Company Agreement among Electric Energy, Inc. and Sponsoring Companies dated May 1951.

Schedule Page: 326.1 Line No.: 7 Column: b

Non-Displacement Energy

Schedule Page: 326.1 Line No.: 7 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.1 Line No.: 8 Column: b

Non-Displacement Energy

Schedule Page: 326.1 Line No.: 8 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.1 Line No.: 9 Column: b

Non-Displacement Energy

Schedule Page: 326.1 Line No.: 9 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.1 Line No.: 10 Column: b

Non-Displacement Energy

Schedule Page: 326.1 Line No.: 10 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.1 Line No.: 11 Column: b

Non-Displacement Energy

Schedule Page: 326.1 Line No.: 11 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.1 Line No.: 12 Column: b

Non-Displacement Energy

Schedule Page: 326.1 Line No.: 12 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.1 Line No.: 13 Column: a

Louisville Gas and Electric Company and Kentucky Utilities Company are both owned by LG&E Energy LLC

Schedule Page: 326.1 Line No.: 13 Column: c

FERC Rate Schedule No. 1. The Power Supply System Agreement, FERC Docket No. ER98-111-000

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2005	2004/Q4
FOOTNOTE DATA			

Schedule Page: 326.1 Line No.: 14 Column: b

Non-Displacement Energy

Schedule Page: 326.1 Line No.: 14 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.2 Line No.: 1 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 1 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.2 Line No.: 2 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 2 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.2 Line No.: 3 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 3 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.2 Line No.: 4 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 4 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.2 Line No.: 5 Column: a

Purchase of Surplus power pursuant to Article 6 of the Intercompany Agreement among OVEC and Sponsoring Companies dated July 10, 1953.

The company owns 2.5% of the common stock of Ohio Valley Electric Corporation.

Schedule Page: 326.2 Line No.: 5 Column: b

Non-Displacement Energy and Non-Firm Energy

Schedule Page: 326.2 Line No.: 8 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 8 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.2 Line No.: 9 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 9 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.2 Line No.: 10 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 10 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.2 Line No.: 11 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 11 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.2 Line No.: 12 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 12 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.2 Line No.: 13 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 13 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.2 Line No.: 14 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 14 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2005	2004/Q4
FOOTNOTE DATA			

Schedule Page: 326.3 Line No.: 1 Column: b

Non-Displacement Energy

Schedule Page: 326.3 Line No.: 1 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	EKPC (TS for Gallatin Steel): EKPC	East Kentucky Power	East Kentucky Power	OLF	
2	EKPC (TS for EKPC Area Load): EKPC	East Kentucky Power	East Kentucky Power	OLF	
3	TVA (TS for TVA Area Load): TVA	Tennessee Valley Authority	Tennessee Valley Authority	OLF	
4	Midwest ISO	Midwest ISO	Midwest ISO	OS	
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
	TOTAL				

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')						
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>						
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
FPC 213	EKPC/LGEE & KU	EKPC/LGEE & KU	120	898,124	898,124	1
FPC 203	EKPC/LGEE & KU	EKPC/LGEE & KU	146	1,160,264	1,161,353	2
FPC 93	TVA/LGEE & KU	TVA/LGEE & KU	74	321,614	309,029	3
	Midwest ISO	N/A				4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
			340	2,380,002	2,368,506	

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')					
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>					
REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS					
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.	
996,704			996,704	1	
2,085,065			2,085,065	2	
652,934			652,934	3	
	16,235,784	1,532,631	17,768,415	4	
				5	
				6	
				7	
				8	
				9	
				10	
				11	
				12	
				13	
				14	
				15	
				16	
				17	
3,734,703	16,235,784	1,532,631	21,503,118		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report 2004/Q4
Kentucky Utilities Company			
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 1 Column: d

Contract termination date is January 5, 2006

Schedule Page: 328 Line No.: 2 Column: d

Contract termination date is August 8, 2006

Schedule Page: 328 Line No.: 3 Column: d

Contract termination date no earlier than December 31, 2008

Schedule Page: 328 Line No.: 4 Column: m

Ancillary Services consisting of Scheduling, System Control, Dispatch Service, Reactive Supply and Voltage Control costs under Midwest ISO Open Access Transmission Tariff that all customers must purchase from the Transmission Provider.

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4			
TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565) (Including transactions referred to as "wheeling")								
<p>1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.</p> <p>2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.</p> <p>3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.</p> <p>4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.</p> <p>5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>6. Enter "TOTAL" in column (a) as the last line.</p> <p>7. Footnote entries and provide explanations following all required data.</p>								
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			Total Cost of Transmission (\$) (h)
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	
1	American Electric Power	OS	2,473	2,473		10,264	-1,051	9,213
2	Consumers Energy Co	OS	4	4		12		12
3	DTE Energy Trading Inc	OS	7	7		14		14
4	Duquesne Light Company	OLF	11,336	11,336	-19,961			-19,961
5	East Kentucky Pwr Coop.	OLF	504,736	503,662	1,341,060			1,341,060
6	Midwest Indep Sys Op	OS	1,574,056	1,565,286		3,518,025	68,776	3,586,801
7	PJM Interconnection	OS	647	628		270	2,277	2,547
8	Tennessee Valley Auth.	OLF	218	218				
9	Tennessee Valley Auth.	OS	4,048	3,930		11,377	76	11,453
10								
11								
12								
13								
14								
15								
16								
	TOTAL		2,097,525	2,087,544	1,321,099	3,539,962	70,078	4,931,139

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2005	2004/Q4
FOOTNOTE DATA			

Schedule Page: 332 Line No.: 1 Column: g
Out of period adjustment
Schedule Page: 332 Line No.: 6 Column: g
Out of period adjustment
Schedule Page: 332 Line No.: 7 Column: g
Out of period adjustment
Schedule Page: 332 Line No.: 8 Column: h
The total cost of transmission service provided for KU area loads by TVA are offset in the transmission billing for TVA area loads served by KU.
Schedule Page: 332 Line No.: 9 Column: g
Out of period adjustment

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues	453,663		
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses	574,938		
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities			
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000			
6	Amortization of Regulatory Expenses	309,246		
7	Amort of Value Delivery Team Workforce Reductions	11,753,520		
8	Broker Fees	98,000		
9	Miscellaneous Debits and Credits	31,232		
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
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28				
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32				
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39				
40				
41				
42				
43				
44				
45				
46	TOTAL	13,220,599		

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4			
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405) (Except amortization of acquisition adjustments)						
<p>1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).</p> <p>2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.</p> <p>3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.</p> <p>Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.</p> <p>In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.</p> <p>For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.</p> <p>4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.</p>						
A. Summary of Depreciation and Amortization Charges						
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			6,250,772		6,250,772
2	Steam Production Plant	38,612,240	219,427			38,831,667
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional	168,153				168,153
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	13,747,945	2,351			13,750,296
7	Transmission Plant	14,561,932	90			14,562,022
8	Distribution Plant	29,473,466				29,473,466
9	General Plant	5,835,583				5,835,583
10	Common Plant-Electric					
11	TOTAL	102,399,319	221,868	6,250,772		108,871,959
B. Basis for Amortization Charges						
Account	Rate	Plant Balance at 12/31/2004	Amortization			
30200	0-5 % (1)	83,453	3,274			
30300	20 %	21,015,366	6,158,070			
39020	5-20 % (2)	756,079	89,428			
			----- 6,250,772			
Notes:						
(1) Amortization rates vary from 0 to 5%.						
(2) Amortization rates vary from 5 to 20%.						

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12							
13							
14							
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Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
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REGULATORY COMMISSION EXPENSES

- Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
- Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	FEDERAL ENERGY REGULATORY COMMISSION				
2	Annual Fee	853		853	
3					
4					
5					
6					
7					
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45					
46	TOTAL	853		853	

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4		
REGULATORY COMMISSION EXPENSES (Continued)							
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.							
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.							
5. Minor items (less than \$25,000) may be grouped.							
EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
							1
Electric	928	853					2
							3
							4
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		853					46

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of <u>2004/Q4</u>
RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES			
<p>1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).</p> <p>2. Indicate in column (a) the applicable classification, as shown below:</p> <p>Classifications:</p> <p>A. Electric R, D & D Performed Internally:</p> <p>(1) Generation</p> <p style="padding-left: 20px;">a. hydroelectric</p> <p style="padding-left: 40px;">i. Recreation fish and wildlife</p> <p style="padding-left: 40px;">ii Other hydroelectric</p> <p style="padding-left: 20px;">b. Fossil-fuel steam</p> <p style="padding-left: 20px;">c. Internal combustion or gas turbine</p> <p style="padding-left: 20px;">d. Nuclear</p> <p style="padding-left: 20px;">e. Unconventional generation</p> <p style="padding-left: 20px;">f. Siting and heat rejection</p> <p style="padding-left: 20px;">(3) Transmission</p> <p style="padding-left: 40px;">a. Overhead</p> <p style="padding-left: 40px;">b. Underground</p> <p style="padding-left: 20px;">(4) Distribution</p> <p style="padding-left: 20px;">(5) Environment (other than equipment)</p> <p style="padding-left: 20px;">(6) Other (Classify and include items in excess of \$5,000.)</p> <p style="padding-left: 20px;">(7) Total Cost Incurred</p> <p>B. Electric, R, D & D Performed Externally:</p> <p style="padding-left: 20px;">(1) Research Support to the electrical Research Council or the Electric Power Research Institute</p>			
Line No.	Classification (a)	Description (b)	
1	EPRI	2004 Participation	
2			
3	Edison Electric Institute	Year 2004 Utility Air Regulatory Group fees	
4			
5			
6	Total Cost		
7			
8			
9			
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Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4		
RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)					
<p>(2) Research Support to Edison Electric Institute (3) Research Support to Nuclear Power Groups (4) Research Support to Others (Classify) (5) Total Cost Incurred</p> <p>3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.</p> <p>4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)</p> <p>5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.</p> <p>6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."</p> <p>7. Report separately research and related testing facilities operated by the respondent.</p>					
Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
	576,414	930	576,414		1
					2
	96,452	107, 556	96,452		3
		923,930			4
					5
	672,866		672,866		6
					7
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Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
DISTRIBUTION OF SALARIES AND WAGES					
Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)	
1	Electric				
2	Operation				
3	Production	10,765,003			
4	Transmission	309,357			
5	Distribution	5,935,669			
6	Customer Accounts	4,782,721			
7	Customer Service and Informational				
8	Sales	109			
9	Administrative and General	55,639			
10	TOTAL Operation (Enter Total of lines 3 thru 9)	21,848,498			
11	Maintenance				
12	Production	8,937,899			
13	Transmission	361,194			
14	Distribution	5,596,312			
15	Administrative and General	42,982			
16	TOTAL Maint. (Total of lines 12 thru 15)	14,938,387			
17	Total Operation and Maintenance				
18	Production (Enter Total of lines 3 and 12)	19,702,902			
19	Transmission (Enter Total of lines 4 and 13)	670,551			
20	Distribution (Enter Total of lines 5 and 14)	11,531,981			
21	Customer Accounts (Transcribe from line 6)	4,782,721			
22	Customer Service and Informational (Transcribe from line 7)				
23	Sales (Transcribe from line 8)	109			
24	Administrative and General (Enter Total of lines 9 and 15)	98,621			
25	TOTAL Oper. and Maint. (Total of lines 18 thru 24)	36,786,885	8,121,261		44,908,146
26	Gas				
27	Operation				
28	Production-Manufactured Gas				
29	Production-Nat. Gas (Including Expl. and Dev.)				
30	Other Gas Supply				
31	Storage, LNG Terminaling and Processing				
32	Transmission				
33	Distribution				
34	Customer Accounts				
35	Customer Service and Informational				
36	Sales				
37	Administrative and General				
38	TOTAL Operation (Enter Total of lines 28 thru 37)				
39	Maintenance				
40	Production-Manufactured Gas				
41	Production-Natural Gas				
42	Other Gas Supply				
43	Storage, LNG Terminaling and Processing				
44	Transmission				
45	Distribution				
46	Administrative and General				
47	TOTAL Maint. (Enter Total of lines 40 thru 46)				

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DISTRIBUTION OF SALARIES AND WAGES (Continued)					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)	
48	Total Operation and Maintenance				
49	Production-Manufactured Gas (Enter Total of lines 28 and 40)				
50	Production-Natural Gas (Including Expl. and Dev.) (Total lines 29,				
51	Other Gas Supply (Enter Total of lines 30 and 42)				
52	Storage, LNG Terminaling and Processing (Total of lines 31 thru				
53	Transmission (Lines 32 and 44)				
54	Distribution (Lines 33 and 45)				
55	Customer Accounts (Line 34)				
56	Customer Service and Informational (Line 35)				
57	Sales (Line 36)				
58	Administrative and General (Lines 37 and 46)				
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)				
60	Other Utility Departments				
61	Operation and Maintenance				
62	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	36,786,885	8,121,261	44,908,146	
63	Utility Plant				
64	Construction (By Utility Departments)				
65	Electric Plant	10,110,665	6,460,983	16,571,648	
66	Gas Plant				
67	Other (provide details in footnote):				
68	TOTAL Construction (Total of lines 65 thru 67)	10,110,665	6,460,983	16,571,648	
69	Plant Removal (By Utility Departments)				
70	Electric Plant	709,577	260,295	969,872	
71	Gas Plant				
72	Other (provide details in footnote):				
73	TOTAL Plant Removal (Total of lines 70 thru 72)	709,577	260,295	969,872	
74	Other Accounts (Specify, provide details in footnote):				
75	Accounts Receivable (work done for others)	903,171	253,201	1,156,372	
76	Deferred Debits	35,486	4,191	39,677	
77	Certain Civil, Political and Related Activities and Other	9,252	947	10,199	
78					
79					
80					
81					
82					
83					
84					
85					
86					
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89					
90					
91					
92					
93					
94					
95	TOTAL Other Accounts	947,909	258,339	1,206,248	
96	TOTAL SALARIES AND WAGES	48,555,036	15,100,878	63,655,914	

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COMMON UTILITY PLANT AND EXPENSES			
<p>1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.</p> <p>2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.</p> <p>3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.</p> <p>4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.</p>			

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PURCHASES AND SALES OF ANCILLARY SERVICES							
<p>Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.</p> <p>In columns for usage, report usage-related billing determinant and the unit of measure.</p> <p>(1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.</p> <p>(2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.</p> <p>(3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.</p> <p>(4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.</p> <p>(5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.</p> <p>(6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.</p>							
		Amount Purchased for the Year		Amount Sold for the Year			
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
Line No.	Type of Ancillary Service (a)	Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch						
2	Reactive Supply and Voltage						
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other						
8	Total (Lines 1 thru 7)						

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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
(2) Report on Column (b) by month the transmission system's peak load.
(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM: KU

Line No.	Month <small>(a)</small>	Monthly Peak MW - Total <small>(b)</small>	Day of Monthly Peak <small>(c)</small>	Hour of Monthly Peak <small>(d)</small>	Firm Network Service for Self <small>(e)</small>	Firm Network Service for Others <small>(f)</small>	Long-Term Firm Point-to-point Reservations <small>(g)</small>	Other Long-Term Firm Service <small>(f)</small>	Short-Term Firm Point-to-point Reservation <small>(f)</small>	Other Service <small>(f)</small>
1	January	4,070	23	8	3,711	359				
2	February	3,685	16	9	3,457	228				
3	March	3,427	10	8	3,129	298				
4	Total for Quarter	11,182			10,297	885				
5	April	3,116	13	20	2,835	281				
6	May	3,625	21	17	3,362	263				
7	June	3,902	17	15	3,622	280				
8	Total for Quarter	10,643			9,819	824				
9	July	4,029	13	16	3,744	285				
10	August	3,935	19	16	3,643	292				
11	September	3,562	19	16	3,331	231				
12	Total for Quarter	11,526			10,718	808				
13	October	2,850	7	20	2,492	358				
14	November	3,104	29	19	2,831	273				
15	December	4,261	20	8	3,909	352				
16	Total for Quarter	10,215			9,232	983				
17	Total for Year to	43,566			40,066	3,500				

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ELECTRIC ENERGY ACCOUNT					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	18,212,280
3	Steam	16,887,814	23	Requirements Sales for Resale (See instruction 4, page 311.)	1,959,367
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	3,747,260
5	Hydro-Conventional	94,589	25	Energy Furnished Without Charge	53
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	23,604
7	Other	121,145	27	Total Energy Losses	1,120,971
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	25,063,535
9	Net Generation (Enter Total of lines 3 through 8)	17,103,548			
10	Purchases	7,967,709			
11	Power Exchanges:				
12	Received				
13	Delivered	19,218			
14	Net Exchanges (Line 12 minus line 13)	-19,218			
15	Transmission For Other (Wheeling)				
16	Received	2,380,002			
17	Delivered	2,368,506			
18	Net Transmission for Other (Line 16 minus line 17)	11,496			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	25,063,535			

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MONTHLY PEAKS AND OUTPUT						
<p>(1) Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>(2) Report on line 2 by month the system's output in Megawatt hours for each month.</p> <p>(3) Report on line 3 by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.</p> <p>(4) Report on line 4 by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.</p> <p>(5) Report on lines 5 and 6 the specified information for each monthly peak load reported on line 4.</p>						
NAME OF SYSTEM:						
Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	2,570,752	509,766	3,768	7	8:00 AM
30	February	2,248,043	422,143	3,457	16	9:00 AM
31	March	2,028,453	338,873	3,129	10	8:00 AM
32	April	1,707,273	144,462	2,891	14	7:00 AM
33	May	2,071,269	321,098	3,382	24	3:00 PM
34	June	2,023,312	201,583	3,622	17	3:00 PM
35	July	2,119,409	211,090	3,744	13	4:00 PM
36	August	2,017,131	150,394	3,684	19	3:00 PM
37	September	2,036,377	336,617	3,332	15	4:00 PM
38	October	2,066,164	504,828	2,641	29	3:00 PM
39	November	1,823,534	236,243	2,923	15	8:00 AM
40	December	2,351,818	370,163	3,944	20	9:00 AM
41	TOTAL	25,063,535	3,747,260			

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005		Year/Period of Report End of 2004/Q4	
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)							
1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.							
Line No.	Item (a)	Plant Name: <i>TYRONE</i> (b)			Plant Name: <i>GREEN RIVER</i> (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)		STEAM			STEAM	
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		CONVENTIONAL			CONVENTIONAL	
3	Year Originally Constructed		1947			1950	
4	Year Last Unit was Installed		1971			1959	
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)		138.00			189.00	
6	Net Peak Demand on Plant - MW (60 minutes)		79			191	
7	Plant Hours Connected to Load		5001			7296	
8	Net Continuous Plant Capability (Megawatts)		0			0	
9	When Not Limited by Condenser Water		129			212	
10	When Limited by Condenser Water		0			0	
11	Average Number of Employees		26			62	
12	Net Generation, Exclusive of Plant Use - KWh		235422000			799014000	
13	Cost of Plant: Land and Land Rights		53142			31036	
14	Structures and Improvements		5959718			9705506	
15	Equipment Costs		21667320			50118445	
16	Asset Retirement Costs		108101			965330	
17	Total Cost		27788281			60820317	
18	Cost per KW of Installed Capacity (line 17/5) Including		201.3644			321.8006	
19	Production Expenses: Oper, Supv, & Engr		600553			201313	
20	Fuel		7566949			13746166	
21	Coolants and Water (Nuclear Plants Only)		0			0	
22	Steam Expenses		524712			1164277	
23	Steam From Other Sources		0			0	
24	Steam Transferred (Cr)		0			0	
25	Electric Expenses		60731			924664	
26	Misc Steam (or Nuclear) Power Expenses		219372			699691	
27	Rents		0			0	
28	Allowances		87230			649813	
29	Maintenance Supervision and Engineering		196316			752600	
30	Maintenance of Structures		358403			274236	
31	Maintenance of Boiler (or reactor) Plant		932809			1955297	
32	Maintenance of Electric Plant		170622			373882	
33	Maintenance of Misc Steam (or Nuclear) Plant		44542			127469	
34	Total Production Expenses		10762239			20869408	
35	Expenses per Net KWh		0.0457			0.0261	
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		COAL			COAL	
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		Tons			Tons	
38	Quantity (Units) of Fuel Burned	0	128893		0	409559	
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	12160		0	12047	
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	50.839		0.000	32.656	
41	Average Cost of Fuel per Unit Burned	0.000	50.036		0.000	32.003	
42	Average Cost of Fuel Burned per Million BTU	0.000	2.373		0.000	1.389	
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.027		0.000	0.016	
44	Average BTU per KWh Net Generation	0.000	13546.000		0.000	12389.000	

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4	
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)						
1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.						
Line No.	Item (a)	Plant Name: <i>BROWN CT</i> (b)	Plant Name: <i>PADDY'S RUN 13 CT</i> (c)			
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	GAS TURBINE		GAS TURBINE		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	CONVENTIONAL		CONVENTIONAL		
3	Year Originally Constructed	1994		2001		
4	Year Last Unit was Installed	2001		2001		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	772.00		84.00		
6	Net Peak Demand on Plant - MW (60 minutes)	0		0		
7	Plant Hours Connected to Load	404		236		
8	Net Continuous Plant Capability (Megawatts)	0		0		
9	When Not Limited by Condenser Water	773		74		
10	When Limited by Condenser Water	0		0		
11	Average Number of Employees	0		0		
12	Net Generation, Exclusive of Plant Use - KWh	18426000		14781000		
13	Cost of Plant: Land and Land Rights	98603		0		
14	Structures and Improvements	11772772		1910328		
15	Equipment Costs	222739625		28062777		
16	Asset Retirement Costs	70990		0		
17	Total Cost	234681990		29973105		
18	Cost per KW of Installed Capacity (line 17/5) Including	303.9922		356.8227		
19	Production Expenses: Oper, Supv, & Engr	201992		0		
20	Fuel	2537944		1045528		
21	Coolants and Water (Nuclear Plants Only)	0		0		
22	Steam Expenses	0		0		
23	Steam From Other Sources	0		0		
24	Steam Transferred (Cr)	0		0		
25	Electric Expenses	4218		0		
26	Misc Steam (or Nuclear) Power Expenses	142818		294		
27	Rents	0		0		
28	Allowances	0		0		
29	Maintenance Supervision and Engineering	58291		0		
30	Maintenance of Structures	14948		109		
31	Maintenance of Boiler (or reactor) Plant	0		0		
32	Maintenance of Electric Plant	1243181		63382		
33	Maintenance of Misc Steam (or Nuclear) Plant	654474		0		
34	Total Production Expenses	4857866		1109313		
35	Expenses per Net KWh	0.2636		0.0750		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	GAS		OIL		GAS
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Mcf		Barrels		Mcf
38	Quantity (Units) of Fuel Burned	328614	0	6105	0	154208
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1036	0	139998	0	1025
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	7.067	0.000	35.330	0.000	6.780
41	Average Cost of Fuel per Unit Burned	7.067	0.000	35.330	0.000	6.780
42	Average Cost of Fuel Burned per Million BTU	6.821	0.000	6.009	0.000	6.615
43	Average Cost of Fuel Burned per KWh Net Gen	0.144	0.000	0.093	0.000	0.071
44	Average BTU per KWh Net Generation	21150.000	0.000	15413.000	0.000	10694.000

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005		Year/Period of Report End of 2004/Q4	
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)							
9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.							
Plant Name: <i>EW BROWN</i> (d)		Plant Name: <i>GHENT</i> (e)		Plant Name: <i>HAEFLING</i> (f)		Line No.	
STEAM		STEAM		GAS TURBINE		1	
CONVENTIONAL		CONVENTIONAL		FULL OUTDOOR		2	
1957		1973		1970		3	
1971		1984		1970		4	
740.00		2226.00		62.00		5	
685		1822		0		6	
8064		8784		0		7	
0		0		0		8	
701		1966		36		9	
0		0		0		10	
125		188		0		11	
3786584000		12066794000		-439000		12	
680022		9666721		0		13	
18074598		123936680		434853		14	
192005802		1050088957		4861147		15	
3063030		4396910		0		16	
213823452		1188089268		5296000		17	
288.9506		533.7328		85.4194		18	
724136		1287413		0		19	
64101143		196929156		178		20	
0		0		0		21	
1815103		4162404		0		22	
0		0		0		23	
0		0		0		24	
1144778		2623934		0		25	
1448491		2998402		5864		26	
0		0		0		27	
1908356		1879644		0		28	
1087409		1723213		0		29	
1322262		2455884		0		30	
5819950		11828440		0		31	
807677		3084109		655		32	
430968		467759		0		33	
80610273		229440358		6697		34	
0.0213		0.0190		-0.0153		35	
COAL		COAL		GAS		OIL	
Tons		Tons		Mcf		Barrels	
0	1593196	0	0	5351260	0	0	0
0	12508	0	0	11832	0	0	0
0.000	40.952	0.000	0.000	36.717	0.000	0.000	0.000
0.000	39.226	0.000	0.000	36.141	0.000	0.000	0.000
0.000	1.606	0.000	0.000	1.553	0.000	0.000	0.000
0.000	0.017	0.000	0.000	0.016	0.000	0.000	0.000
0.000	10539.000	0.000	0.000	10509.000	0.000	0.000	0.000

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005		Year/Period of Report End of 2004/Q4			
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)									
9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.									
Plant Name: TRIMBLE COUNTY CT (d)	Plant Name: (e)			Plant Name: (f)			Line No.		
	GAS TURBINE						1		
	CONVENTIONAL						2		
	2002						3		
	2004						4		
	784.00		0.00			0.00			5
	0		0			0			6
	178		0			0			7
	0		0			0			8
	220		0			0			9
	0		0			0			10
	0		0			0			11
	88377000		0			0			12
	19912		0			0			13
	21599465		0			0			14
	192416309		0			0			15
	0		0			0			16
	214035686		0			0			17
	273.0047		0.0000			0.0000			18
	0		0			0			19
	6119171		0			0			20
	0		0			0			21
	0		0			0			22
	0		0			0			23
	0		0			0			24
	203266		0			0			25
	22200		0			0			26
	0		0			0			27
	0		0			0			28
	0		0			0			29
	0		0			0			30
	0		0			0			31
	84455		0			0			32
	0		0			0			33
	6429092		0			0			34
	0.0727		0.0000			0.0000			35
	GAS								36
	Mcf								37
0	655650	0	0	0	0	0	0	0	38
0	1025	0	0	0	0	0	0	0	39
0.000	9.333	0.000	0.000	0.000	0.000	0.000	0.000	0.000	40
0.000	9.333	0.000	0.000	0.000	0.000	0.000	0.000	0.000	41
0.000	9.105	0.000	0.000	0.000	0.000	0.000	0.000	0.000	42
0.000	0.069	0.000	0.000	0.000	0.000	0.000	0.000	0.000	43
0.000	7604.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	44

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2005	2004/Q4
FOOTNOTE DATA			

Schedule Page: 402 Line No.: 17 Column: b

Pineville Generating Station is fully retired. However, land and ashpond equipment amounting to \$274,435, remain on the books.

Schedule Page: 402.1 Line No.: 5 Column: b

The figure for the Name Plate Rating for Brown CT represents a 47% ownership of unit #5 a 123 MW unit and 62% ownership of units #6 and #7 each being a 170 MW unit.

Schedule Page: 402.1 Line No.: 5 Column: c

The figure for the Name Plate Rating for Paddy's Run 13 CT represents 47% ownership for Kentucky Utilities Company. Total Name Plate Rating for the unit is 178 MW.

Schedule Page: 402.1 Line No.: 5 Column: d

The figure for the Name Plate Rating for Trimble County CT represents 71% ownership of Units #5 and #6 and 63% of Units #7, #8, #9 and #10 with a Name Plate Rating of 199 MW per unit.

Schedule Page: 402.1 Line No.: 11 Column: b

Employees at the Brown Plant include those assigned to the steam plant and the Brown CT site.

Schedule Page: 402.1 Line No.: 11 Column: c

There are no production employees at Paddy's Run assigned just to the CT's.

Schedule Page: 402.1 Line No.: 11 Column: d

There are no production/operation employees at Trimble County assigned solely to the CT portion of the plant.

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)					
<p>1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give that which is available specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.</p>					
Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: DIX DAM (b)	FERC Licensed Project No. 0 Plant Name: (c)		
1	Kind of Plant (Run-of-River or Storage)		STORAGE		
2	Plant Construction type (Conventional or Outdoor)		CONVENTIONAL		
3	Year Originally Constructed		1923		
4	Year Last Unit was Installed		1924		
5	Total installed cap (Gen name plate Rating in MW)		28.00		0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)		0		0
7	Plant Hours Connect to Load		5,715		0
8	Net Plant Capability (in megawatts)				
9	(a) Under Most Favorable Oper Conditions		24		0
10	(b) Under the Most Adverse Oper Conditions		0		0
11	Average Number of Employees		21		0
12	Net Generation, Exclusive of Plant Use - Kwh		94,610,000		0
13	Cost of Plant				
14	Land and Land Rights		879,311		0
15	Structures and Improvements		429,525		0
16	Reservoirs, Dams, and Waterways		7,954,452		0
17	Equipment Costs		605,440		0
18	Roads, Railroads, and Bridges		46,976		0
19	Asset Retirement Costs		0		0
20	TOTAL cost (Total of 14 thru 19)		9,915,704		0
21	Cost per KW of Installed Capacity (line 20 / 5)		354.1323		0.0000
22	Production Expenses				
23	Operation Supervision and Engineering		4,134		0
24	Water for Power		0		0
25	Hydraulic Expenses		0		0
26	Electric Expenses		2,787		0
27	Misc Hydraulic Power Generation Expenses		13,403		0
28	Rents		0		0
29	Maintenance Supervision and Engineering		93,696		0
30	Maintenance of Structures		90,924		0
31	Maintenance of Reservoirs, Dams, and Waterways		6,600		0
32	Maintenance of Electric Plant		44,104		0
33	Maintenance of Misc Hydraulic Plant		48,351		0
34	Total Production Expenses (total 23 thru 33)		303,999		0
35	Expenses per net KWh		0.0032		0.0000

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)					
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."					
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.					
FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.		
			1		
			2		
			3		
			4		
0.00	0.00	0.00	5		
0	0	0	6		
0	0	0	7		
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0	0	0	9		
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0	0	0	11		
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0	0	0	18		
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0.0000	0.0000	0.0000	21		
			22		
0	0	0	23		
0	0	0	24		
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0	0	0	26		
0	0	0	27		
0	0	0	28		
0	0	0	29		
0	0	0	30		
0	0	0	31		
0	0	0	32		
0	0	0	33		
0	0	0	34		
0.0000	0.0000	0.0000	35		

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)				
<p>1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.</p> <p>5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."</p>				
Line No.	Item (a)	FERC Licensed Project No.		0
		Plant Name:		(b)
1	Type of Plant Construction (Conventional or Outdoor)			
2	Year Originally Constructed			
3	Year Last Unit was Installed			
4	Total installed cap (Gen name plate Rating in MW)			
5	Net Peak Demand on Plant-Megawatts (60 minutes)			
6	Plant Hours Connect to Load While Generating			
7	Net Plant Capability (in megawatts)			
8	Average Number of Employees			
9	Generation, Exclusive of Plant Use - Kwh			
10	Energy Used for Pumping			
11	Net Output for Load (line 9 - line 10) - Kwh			
12	Cost of Plant			
13	Land and Land Rights			
14	Structures and Improvements			
15	Reservoirs, Dams, and Waterways			
16	Water Wheels, Turbines, and Generators			
17	Accessory Electric Equipment			
18	Miscellaneous Powerplant Equipment			
19	Roads, Railroads, and Bridges			
20	Asset Retirement Costs			
21	Total cost (total 13 thru 20)			
22	Cost per KW of installed cap (line 21 / 4)			
23	Production Expenses			
24	Operation Supervision and Engineering			
25	Water for Power			
26	Pumped Storage Expenses			
27	Electric Expenses			
28	Misc Pumped Storage Power generation Expenses			
29	Rents			
30	Maintenance Supervision and Engineering			
31	Maintenance of Structures			
32	Maintenance of Reservoirs, Dams, and Waterways			
33	Maintenance of Electric Plant			
34	Maintenance of Misc Pumped Storage Plant			
35	Production Exp Before Pumping Exp (24 thru 34)			
36	Pumping Expenses			
37	Total Production Exp (total 35 and 36)			
38	Expenses per KWh (line 37 / 9)			

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)					
<p>6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.</p> <p>7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.</p>					
FERC Licensed Project No. Plant Name:	0 (c)	FERC Licensed Project No. Plant Name:	0 (d)	FERC Licensed Project No. Plant Name:	0 (e) Line No.
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Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4	
GENERATING PLANT STATISTICS (Small Plants)						
1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.						
Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	USG LOCK #7 PROJECT 539	1927	2.04		-21,000	853,508
2						
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7						
8						
9						
10						
11						
12						
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15						
16						
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Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4	
GENERATING PLANT STATISTICS (Small Plants) (Continued)						
3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.						
Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
	16,602		2,391			1
						2
						3
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Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4			
TRANSMISSION LINE STATISTICS								
<p>1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.</p> <p>2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.</p> <p>3. Report data by individual lines for all voltages if so required by a State commission.</p> <p>4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.</p> <p>5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.</p> <p>6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.</p>								
Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Pocket	Pineville	500.00	500.00	ST	35.48		
2	Pocket	Phipps Bend	500.00	500.00	ST	21.39		
3								
4	Ghent Plant	Brown North	345.00	345.00	ST	113.87		
5	Ghent Plant	Batesville	345.00	345.00	ST	7.32		
6	Brown Plant	Elmer Smith	345.00	345.00	HF & ST	135.31		
7	Brown North	K.U. Park	345.00	345.00	ST	102.47		2
8								
9	Green River	AEC Buss	161.00	161.00	HF, ST & WP	181.29		
10	Green River	Morganfield	161.00	161.00	HF & WP	55.38		
11	Elihu	Dorchester	161.00	161.00	HF & ST	86.06		
12	Lake Reba	Dorchester	161.00	161.00	HF & ST	99.15		1
13	Pineville	Harlan	161.00	161.00	HF & WP	48.34		
14	Pineville 149	Pineville 192	161.00	161.00	HF	0.12		1
15	East Ky. Power	Taylor County	161.00	161.00	SP	3.97		1
16	Imboden	Harlan	161.00	161.00	HF, SP, WP &	43.82		
17								
18	Ghent Plant	Brown Plant	138.00	138.00	ST	90.47		
19	Brown Plant	Green River	138.00	138.00	HF, SP & ST	169.18		
20	Kenton	Rodburn	138.00	138.00	HF	45.74		1
21	Green River	Brown North	138.00	138.00	HF & ST	166.58		
22	Fawkes	Rodburn	138.00	138.00	HF, ST & WP	64.52		1
23	Clifty Creek	Carrollton	138.00	138.00	HF, SP, ST &	144.62		
24	Brown Plant	Lake Reba	138.00	138.00	HF	28.60		1
25	Brown Plant	Haefling	138.00	138.00	HF, SP, ST &	29.32		
26	Ghent Plant	Kenton Station	138.00	138.00	HF & WF	72.78		1
27	Ghent Plant	Adams	138.00	138.00	HF, SP & ST	56.77		
28	Hardin County	Rogersville	138.00	138.00	HF	10.24		1
29								
30	69KV Lines		69.00	69.00	Various	2,217.95		
31	34 KV Lines		34.00	34.00	Various	208.44		
32								
33								
34								
35	Exp. Applicable to All Lns							
36					TOTAL	4,239.18		10

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4			
TRANSMISSION LINE STATISTICS (Continued)								
<p>7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)</p> <p>8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.</p> <p>9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.</p> <p>10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.</p>								
Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954mcm	1,385,561	15,452,581	16,838,142					1
954mcm	280,371	7,941,279	8,221,650					2
								3
795mcm	2,495,681	16,982,353	19,478,034					4
954mcm	437,159	4,797,261	5,234,420					5
954mcm	1,615,764	17,145,541	18,761,305					6
954mcm	1,111,580	21,482,963	22,594,543					7
								8
556mcm	1,283,902	10,398,150	11,682,052					9
556mcm	268,660	1,470,001	1,738,661					10
556mcm	270,147	3,951,723	4,221,870					11
556mcm	559,988	3,796,753	4,356,741					12
795mcm	300,849	5,777,756	6,078,605					13
954mcm		14,306	14,306					14
556mcm	261,988	307,188	569,176					15
795mcm	84,143	3,156,906	3,241,049					16
								17
954mcm	419,701	5,830,853	6,250,554					18
556mcm	381,153	6,378,307	6,759,460					19
397mcm	98,119	1,242,693	1,340,812					20
795mcm	732,412	6,107,934	6,840,346					21
556mcm	579,168	2,010,241	2,589,409					22
795mcm	824,816	7,586,529	8,411,345					23
556mcm	80,240	934,024	1,014,264					24
795mcm	191,989	4,040,391	4,232,380					25
795mcm	446,858	2,847,016	3,293,874					26
795mcm	245,501	5,133,087	5,378,588					27
795mcm	245,093	919,472	1,164,565					28
								29
Various	8,196,602	111,929,213	120,125,815					30
Various	482,597	7,479,840	7,962,437					31
								32
								33
								34
				321,020	2,369,507	50,268	2,740,795	35
	23,280,042	275,114,361	298,394,403	321,020	2,369,507	50,268	2,740,795	36

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2005	2004/Q4
FOOTNOTE DATA			

Schedule Page: 422 Line No.: 1 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 2 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 4 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 5 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 6 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 9 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 10 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 11 Column: h
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Schedule Page: 422 Line No.: 13 Column: h
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Schedule Page: 422 Line No.: 16 Column: h
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Schedule Page: 422 Line No.: 18 Column: h
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Schedule Page: 422 Line No.: 19 Column: h
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Schedule Page: 422 Line No.: 21 Column: h
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Schedule Page: 422 Line No.: 23 Column: h
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Schedule Page: 422 Line No.: 25 Column: h
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Schedule Page: 422 Line No.: 27 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 30 Column: h
Contains both single and double circuitry.
Schedule Page: 422 Line No.: 31 Column: h
Contains both single and double circuitry.

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TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
 2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1							
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43							
44	TOTAL						

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire, Costs (o)	Total (p)	
									1
									2
									3
									4
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SUBSTATIONS					
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>					
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Adams - Georgetown	Transmission	138.00	69.00	13.20
2	Alcade - Somerset	Transmission	345.00	161.00	13.20
3	American Ave. - Lexington	Transmission	138.00	69.00	13.20
4	Arnold - Cumberland	Transmission	161.00	69.00	13.20
5	Artemus - Pineville	Transmission	161.00	69.00	13.20
6	Bardstown- Campsville	Transmission	138.00	69.00	13.20
7	Beattyville - Richmond	Transmission	161.00	69.00	13.20
8	Bonnieville - Horse Cave	Transmission	138.00	69.00	13.20
9	Boonesboro North - Winchester	Transmission	138.00	69.00	13.20
10	Brown CT 7 - Harrodsburg	Transmission (G)	145.00	18.00	
11	Brown CT 6 - Harrodsburg	Transmission (G)	145.00	13.80	
12	Brown North - Harrodsburg	Transmission	345.00	138.00	13.20
13		Transmission	144.00	24.00	
14	Brown Plant - Harrodsburg	Transmission (G)	138.00	13.20	
15		Transmission (G)	138.00	17.10	
16	Carntown - Augusta	Transmission	138.00	69.00	13.20
17	Carrollton - Carrollton	Transmission	138.00	69.00	13.20
18	Clark County - Winchester	Transmission	138.00	69.00	13.20
19	Corydon - Henderson	Transmission	161.00	69.00	13.20
20	Crittendon County - Marion	Transmission	161.00	69.00	13.20
21	Danville North - Danville	Transmission	138.00	69.00	13.20
22	Dix Dam Plaant - Harrodsburg	Transmission (G)	69.00	13.20	
23	Dorchester - Norton	Transmission	161.00	69.00	13.20
24	Earlington North - Earlington	Transmission	161.00	69.00	13.20
25	East Frankfort - Frankfort	Transmission	138.00	69.00	13.20
26	Elihu - Somerset	Transmission	161.00	69.00	13.20
27	Elizabethtown - Elizabethtown	Transmission	138.00	69.00	13.20
28	Farley - Corbin	Transmission	161.00	69.00	13.20
29	Farmers - Morehead	Transmission	80.00	40.00	13.20
30	Fawkes - Richmond	Transmission	138.00	69.00	13.20
31	Ghent Plant - Carrollton	Transmission	345.00	138.00	
32		Transmission	345.00	138.00	25.00
33		Transmission (G)	144.00	18.00	
34		Transmission (G)	345.00	21.00	
35		Transmission (G)	362.00	22.00	
36	Grahamville- Barlow	Transmission	161.00	69.00	13.20
37	Green River Plant - Greenville	Transmission (G)	138.00	13.20	
38		Transmission	138.00	69.00	13.20
39		Transmission	154.00	138.00	13.20
40		Transmission	161.00	138.00	13.20

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SUBSTATIONS					
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>					
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Green River Steel - Greenville	Transmission	138.00	69.00	13.20
2	Haefling - Lexington	Transmission (G)	69.00	13.20	
3		Transmission	138.00	69.00	13.20
4	Hardin County - Elizabethtown	Transmission	345.00	138.00	13.20
5		Transmission	138.00	69.00	13.20
6	Harlan "Y" - Harlan	Transmission	161.00	69.00	13.20
7	Higby Mill - Lexington	Transmission	138.00	69.00	13.20
8	Imboden - Big Stone Gap	Transmission	161.00	69.00	13.20
9	Kenton - Maysville	Transmission	132.00	69.00	13.20
10		Transmission	138.00	69.00	13.20
11	Lake Reba - Richmond	Transmission	138.00	69.00	13.20
12	Lake Reba Tap - Richmond	Transmission	161.00	138.00	6.60
13	Lansdowne - Lexington	Transmission	138.00	69.00	13.20
14	Lebanon - Lebanon	Transmission	80.00	40.00	13.20
15	Leitchfield- Leitchfield	Transmission	138.00	69.00	13.20
16	Loudon Ave - Lexington	Transmission	138.00	69.00	13.20
17	Morganfield - Morganfield	Transmission	161.00	69.00	13.20
18	Ohio County - Beaver Dam	Transmission	138.00	69.00	13.20
19	Pineville - Pineville	Transmission	345.00	161.00	13.20
20		Transmission	500.00	345.00	34.50
21		Transmission	161.00	69.00	13.20
22	Pisgah - Lexington	Transmission	138.00	69.00	13.20
23	Pittsburg - London	Transmission	161.00	69.00	13.20
24	Pocket - Pennington Gap	Transmission	161.00	69.00	13.20
25	Pocket North - Pennington Gap	Transmission	500.00	161.00	
26	River Queen - Muhlenberg	Transmission	161.00	69.00	13.20
27	Rodburn - Morehead	Transmission	138.00	69.00	13.20
28	Rogersville - Radcliff	Transmission	138.00	69.00	13.20
29	Scott County	Transmission	138.00	69.00	13.20
30	South Paducah	Transmission	161.00	69.00	13.20
31	Spencer Road - Mt. Sterling	Transmission	138.00	69.00	13.20
32	Taylor County - Campsville	Transmission	161.00	69.00	13.20
33	Tyrone - Versailles	Transmission (G)	40.00	13.20	
34		Transmission (G)	69.00	13.20	
35		Transmission (G)	69.00	14.00	
36		Transmission	138.00	69.00	13.20
37	Walker - Earlington	Transmission	161.00	69.00	13.20
38	West Cliff - Harrodsburg	Transmission	138.00	69.00	13.20
39	West Frankfort - Shelbyville	Transmission	345.00	138.00	13.20
40		Transmission	138.00	69.00	13.20

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SUBSTATIONS					
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>					
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	West Irvine - Irvine	Transmission	161.00	69.00	13.20
2	West Lexington - Lexington	Transmission	345.00	138.00	13.20
3	Wickliffe - Barlow	Transmission	161.00	69.00	13.20
4	Total Transmission		14363.00	6103.10	910.90
5					
6	A.O. Smith - Mt. Sterling	Distribution	69.00	12.47	
7	Aisin 12KV	Distribution	69.00	12.47	
8	Alexander - Versailles	Distribution	69.00	12.47	
9	American Ave. - Lexington	Distribution	69.00	4.16	
10	Ashland Ave. - Lexington	Distribution	69.00	4.16	
11	Ashland Pipe - Lexington	Distribution	69.00	12.47	
12	Augusta 12KV	Distribution	69.00	12.47	
13	Bardstown City 12KV	Distribution	69.00	12.47	
14	Bardstown Ind. 12KV	Distribution	69.00	12.47	
15	Beaver Dam - Beaver Dam	Distribution	69.00	12.47	
16	Beaver Dam North - Beaver Dam	Distribution	69.00	12.47	
17	Belt Line - Lexington	Distribution	69.00	12.47	
18	Big Stone Gap - Big Stone Gap	Distribution	69.00	12.47	
19	Bond - Coeburn	Distribution	69.00	12.47	
20	Boone Ave. - Winchester	Distribution	69.00	12.47	
21	Borg Warner - Earlington	Distribution	69.00	12.47	
22	Boston - Elizabethtown	Distribution	69.00	12.47	
23	Bryant Road - Lexington	Distribution	69.00	12.47	
24	Buchanan - Lexington	Distribution	69.00	4.16	
25	Buena Vista 12KV	Distribution	69.00	12.47	
26	Burnside - Somerset	Distribution	69.00	12.47	
27	Camargo - Mt. Sterling	Distribution	69.00	12.47	
28	Campellsville 1 - Campellsville	Distribution	69.00	12.47	
29	Campellsville 2 - Campellsville	Distribution	69.00	12.47	
30	Carntown - Augusta	Distribution	69.00	12.47	
31	Caron - London	Distribution	69.00	12.47	
32	Carrollton - Carrollton	Distribution	69.00	12.47	
33	Cawood - Harlan	Distribution	69.00	12.47	
34	Clay Mills - Lexington	Distribution	138.00	12.47	
35	Clinch Valley - Norton	Distribution	69.00	12.47	
36	Columbia - Columbia	Distribution	69.00	12.47	
37	Columbia South - Columbia	Distribution	69.00	12.47	
38	Corbin East - Corbin	Distribution	69.00	12.47	
39	Corning 12KV	Distribution	69.00	12.47	
40	Cynthiana 12KV	Distribution	69.00	12.47	

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
SUBSTATIONS					
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>					
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Cynthiana South 12KV	Distribution	69.00	12.47	
2	Danville 1 - Danville	Distribution	69.00	12.47	
3	Danville East - Danville	Distribution	69.00	12.47	
4	Danville Ind. - Danville	Distribution	69.00	12.47	
5	Danville North - Danville	Distribution	69.00	12.47	
6	Danville West - Danville	Distribution	69.00	12.47	
7	Dark Hollow - Richmond	Distribution	69.00	12.47	
8	Dawson Ind. - Earlington	Distribution	69.00	4.16	
9	Days Branch 12KV	Distribution	69.00	12.47	
10	Dayton-Walther - Carrollton	Distribution	138.00	12.47	
11	Delaplain - Georgetown	Distribution	69.00	12.47	
12	Delaplain - Georgetown	Distribution	69.00	13.80	
13	Denham Street - Somerset	Distribution	69.00	12.47	
14	Detroit Harvester - Paris	Distribution	69.00	12.47	
15	Donerail - Lexington	Distribution	69.00	12.47	
16	Dorchester - Norton	Distribution	69.00	12.47	
17	Dow Corning - Carrollton	Distribution	69.00	12.47	
18	Dozier Heights 12KV	Distribution	69.00	12.47	
19	Earlington - Earlington	Distribution	69.00	12.47	
20	East Bernstadt - London	Distribution	69.00	12.47	
21	East Stone - Big Stone Gap	Distribution	69.00	12.47	
22	Eastland - Lexington	Distribution	69.00	12.47	
23	Elizabethtown Industrial - Elizabethtown	Distribution	69.00	12.47	
24	Eminence - Shelbyville	Distribution	69.00	12.47	
25	Esserville - Norton	Distribution	69.00	12.47	
26	Etown #2 - Elizabethtown	Distribution	69.00	12.47	
27	Etown #4 - Elizabethtown	Distribution	69.00	12.47	
28	Etown East - Elizabethtown	Distribution	69.00	12.47	
29	Etown West - Elizabethtown	Distribution	69.00	12.47	
30	Ewington - Mt. Sterling	Distribution	69.00	12.47	
31	Ferguson South - Somerset	Distribution	69.00	12.47	
32	Florida Tile - Lawrenceburg	Distribution	69.00	12.47	
33	FMC - Lexington	Distribution	69.00	12.47	
34	Forks of Elkhorn - Georgetown	Distribution	34.50	12.47	
35	GE Lamp Works - Lexington	Distribution	69.00	4.16	
36	Georgetown - Georgetown	Distribution	69.00	12.47	
37	Green River Steel 2 12	Distribution	69.00	12.47	
38	Greensburg - Campsville	Distribution	69.00	12.47	
39	Greenville 12KV - Muhlenburg	Distribution	69.00	12.47	
40	Greenville North - Muhlenburg	Distribution	69.00	12.47	

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Haefling - Lexington	Distribution	138.00	12.47	
2	Haley - Lexington	Distribution	69.00	12.47	
3	Hamblin - Pennington Gap	Distribution	69.00	12.47	
4	Hanson - Earlington	Distribution	69.00	12.47	
5	Harlan - Harlan	Distribution	69.00	12.47	
6	Harlan Wye - Harlan	Distribution	69.00	12.47	
7	Harrodsburg #2 - Harrodsburg	Distribution	69.00	12.47	
8	Harrodsburg #3 - Harrodsburg	Distribution	69.00	12.47	
9	Harrodsburg North 12	Distribution	69.00	12.47	
10	Higby Mill 12KV- Lexington	Distribution	138.00	12.47	
11	Higby Mill 12KV #2 - Lexington	Distribution	69.00	12.47	
12	Highsplint - Harlan	Distribution	69.00	12.47	
13	Hodgenville 12KV	Distribution	69.00	12.47	
14	Hoover 12KV - Georgetown	Distribution	69.00	12.47	
15	Hopewell - Corbin	Distribution	69.00	12.47	
16	Horse Cave 12KV	Distribution	69.00	12.47	
17	Horse Cave Industrial- Horse Cave	Distribution	69.00	12.47	
18	Hughes Lane - Lexington	Distribution	69.00	12.47	
19	IBM - Lexington	Distribution	69.00	12.47	
20	IBM North 12KV	Distribution	138.00	12.47	
21	Irvine - Richmond	Distribution	69.00	12.47	
22	Joyland - Lexington	Distribution	69.00	12.47	
23	Kawneer - Cynthiana	Distribution	69.00	12.47	
24	Kenton - Maysville	Distribution	69.00	12.47	
25	Kentucky River 4KV	Distribution	69.00	4.16	
26	LaGrange East	Distribution	69.00	12.47	
27	LaGrange -Penal - LaGrange	Distribution	69.00	12.47	
28	Lakeshore - Lexington	Distribution	69.00	12.47	
29	Lansdowne - Lexington	Distribution	69.00	12.47	
30	Lawrenceburg - Lawrenceburg	Distribution	69.00	12.47	
31	Lebanon 12KV - Lebanon	Distribution	69.00	12.47	
32	Lebanon South 12KV - Lebanon	Distribution	69.00	12.47	
33	Lebanon West - Lebanon	Distribution	138.00	12.47	
34	Leitchfield 12KV - Leitchfield	Distribution	69.00	12.47	
35	Leitchfield East - Leitchfield	Distribution	69.00	12.47	
36	Lemons Mill - Georgetown	Distribution	69.00	12.47	
37	Lexington Water Comapany	Distribution	69.00	12.47	
38	Lexington 4KV - Lexington	Distribution	69.00	4.16	
39	Liberty - Liberty	Distribution	69.00	12.47	
40	Liberty Road - Lexington	Distribution	69.00	12.47	

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	London - London	Distribution	69.00	12.47	
2	Loudon Ave. - Lexington	Distribution	138.00	12.47	
3	Madisonville GE 12KV	Distribution	69.00	12.47	
4	Madisonville HP 12KV	Distribution	69.00	12.47	
5	Madisonville North 4KV	Distribution	69.00	4.16	
6	Madisonville West 12KV	Distribution	69.00	12.47	
7	Madisonville East 12KV	Distribution	69.00	12.47	
8	Manchester South	Distribution	69.00	12.47	
9	Marion South - Marion	Distribution	69.00	12.47	
10	Maysville Mid - Maysville	Distribution	69.00	4.16	
11	McCoy Avenue 12KV	Distribution	69.00	12.47	
12	McKee Road 12KV	Distribution	69.00	12.47	
13	Meldrum - Middlesboro	Distribution	69.00	12.47	
14	Metal & Thermit - Carrollton	Distribution	69.00	12.47	
15	Middlesboro #1 12KV	Distribution	69.00	12.47	
16	Middlesboro #2 12KV	Distribution	69.00	12.47	
17	Midway - Versailles	Distribution	138.00	12.47	
18	Minor Farm 12KV	Distribution	69.00	12.47	
19	Morehead - Morehead	Distribution	69.00	12.47	
20	Morganfield - Morganfield	Distribution	69.00	12.47	
21	Mt. Sterling - Mt. Sterling	Distribution	69.00	12.47	
22	Mt. Vernon - Mt. Vernon	Distribution	69.00	12.47	
23	Muhlenburg Prison - Muhlenburg	Distribution	69.00	12.47	
24	Norton East - Norton	Distribution	69.00	12.47	
25	Okonite - Richmond	Distribution	69.00	12.47	
26	Owingsville 12KV	Distribution	69.00	12.47	
27	Oxford - Georgetown	Distribution	69.00	12.47	
28	Paris - Paris	Distribution	69.00	12.47	
29	Parker Seal 12KV - Winchester	Distribution	69.00	12.47	
30	Parkers Mill 12KV	Distribution	69.00	12.47	
31	Pepper Pike 12KV - Georgetown	Distribution	34.50	12.47	
32	Picadome 12KV - Lexington	Distribution	69.00	12.47	
33	Pineville 12KV	Distribution	69.00	12.47	
34	Poor Valley - Pennington Gap	Distribution	69.00	12.47	
35	Portable Sub #2	Distribution	69.00	12.47	
36	Portable Sub #3	Distribution	138.00	13.20	
37	Powderly - Muhlenburg	Distribution	69.00	12.47	
38	Proctor/Gamble 4KV	Distribution	69.00	4.16	
39	Race Street - Lexington	Distribution	69.00	12.47	
40	Radcliff - Radcliff	Distribution	69.00	12.47	

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Red House 12KV	Distribution	69.00	12.47	
2	Reynolds - Lexington	Distribution	138.00	12.47	
3	Richmond 12KV	Distribution	69.00	12.47	
4	Richmond #3 12KV (EKU)	Distribution	69.00	12.47	
5	Richmond #3 4KV (EKU)	Distribution	69.00	4.16	
6	Richmond East	Distribution	69.00	12.47	
7	Richmond Industrial	Distribution	69.00	12.47	
8	Richmond South	Distribution	69.00	12.47	
9	Rockwell - Winchester	Distribution	69.00	12.47	
10	Rogersville - Radcliff	Distribution	69.00	12.47	
11	Shannon Run 12KV	Distribution	69.00	12.47	
12	Sharon - Augusta	Distribution	69.00	12.47	
13	Shavers Chap 12KV	Distribution	69.00	12.47	
14	Shelbyville 12KV	Distribution	69.00	12.47	
15	Shelbyville East	Distribution	69.00	12.47	
16	Shelbyville South	Distribution	69.00	12.47	
17	Somerset #2 4KV	Distribution	69.00	4.16	
18	Somerset #3 12KV	Distribution	69.00	12.47	
19	Somerset South	Distribution	69.00	12.47	
20	Springfield - Campellsville	Distribution	69.00	12.47	
21	St. Paul 12KV	Distribution	69.00	12.47	
22	Stanford 12KV	Distribution	69.00	12.47	
23	Stanford North 12KV	Distribution	69.00	12.47	
24	Stonewall 12KV - Lexington	Distribution	69.00	12.47	
25	Sylvania 12KV - Winchester	Distribution	69.00	12.47	
26	Toyota North	Distribution	138.00	13.20	
27	Toyota South	Distribution	138.00	13.20	
28	Trafton Ave. 12KV - Lexington	Distribution	69.00	12.47	
29	Trafton Ave. 4KV - Lexington	Distribution	69.00	4.16	
30	UK Scott 12KV	Distribution	69.00	12.47	
31	UK Medical Center - Lexington	Distribution	69.00	12.47	
32	UK West - Lexington	Distribution	69.00	13.09	
33	Union Underwear - Russell Springs	Distribution	69.00	12.47	
34	Vaksdahl Avenue 12KV	Distribution	69.00	12.47	
35	Verda - Harlan	Distribution	69.00	12.47	
36	Versailles West 12KV - Versailles	Distribution	69.00	12.47	
37	Versailles Bypass - Versailles	Distribution	69.00	12.47	
38	Viley Road - Lexington	Distribution	138.00	12.47	
39	Vine Street 12KV - Lexington	Distribution	69.00	12.47	
40	Waitsboro - Somerset	Distribution	69.00	12.47	

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SUBSTATIONS

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2. Substations which serve only one industrial or street railway customer should not be listed below.
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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Warsaw East - Owenton	Distribution	69.00	12.47	
2	West Hickman - Lexington	Distribution	69.00	12.47	
3	West High Street 12KV - Lexington	Distribution	69.00	12.47	
4	Westvaco 13.8KV	Distribution	69.00	13.80	
5	Wickliffe 13.8KV	Distribution	69.00	13.80	
6	Wilson Downing - Lexington	Distribution	69.00	12.47	
7	Williamsburg South - Williamsburg	Distribution	69.00	12.47	
8	Wilmore - Versailles	Distribution	69.00	12.47	
9	Winchester Industrial 12KV - Winchester	Distribution	69.00	12.47	
10	Wise - Norton	Distribution	69.00	12.47	
11	290 Stations Less Than 10,000 KVA				
12					
13	Total Distribution		14973.00	2455.12	
14					
15					
16					
17					
18	Summary				
19	Transmission 108				
20	Distribution 491				
21	Total 599				
22					
23					
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39					
40					

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SUBSTATIONS (Continued)						
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.						
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.						
Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
94	1		NONE			1
448	1		NONE			2
150	1		NONE			3
94	1		NONE			4
56	1		NONE			5
94	1		NONE			6
56	1		NONE			7
34	1		NONE			8
150	1		NONE			9
380	2		NONE			10
728	5		NONE			11
448	1		NONE			12
504	1		NONE			13
120	1		NONE			14
185	1		NONE			15
50	1		NONE			16
187	2		NONE			17
93	1		NONE			18
112	1		NONE			19
112	1		NONE			20
112	1		NONE			21
31	3		NONE			22
187	2		NONE			23
224	1		NONE			24
224	2		NONE			25
187	2		NONE			26
150	1		NONE			27
149	1		NONE			28
40	3		NONE			29
149	1		NONE			30
450	1		NONE			31
448	1		NONE			32
616	1		NONE			33
1210	2		NONE			34
605	1		NONE			35
93	1		NONE			36
214	2		NONE			37
261	2		NONE			38
200	2		NONE			39
112	1		NONE			40

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
93	1		NONE			1
59	1		NONE			2
149	1		NONE			3
448	1		NONE			4
149	1		NONE			5
112	1		NONE			6
224	2		NONE			7
149	1		NONE			8
33	1		NONE			9
112	1		NONE			10
149	1		NONE			11
200	1		NONE			12
112	1		NONE			13
100	6		NONE			14
93	1		NONE			15
262	2		NONE			16
112	1		NONE			17
93	1		NONE			18
560	1		NONE			19
504	1		NONE			20
243	2		NONE			21
112	1		NONE			22
112	1		NONE			23
187	1		NONE			24
448	1		NONE			25
56	1		NONE			26
61	1		NONE			27
93	1		NONE			28
93	1		NONE			29
50	1		NONE			30
89	2		NONE			31
56	1		NONE			32
38	3		NONE			33
83	1		NONE			34
33	1		NONE			35
112	1		NONE			36
112	1		NONE			37
392	3		NONE			38
448	1		NONE			39
93	1		NONE			40

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
56	1		NONE			1
448	1		NONE			2
93	1		NONE			3
16978	113					4
						5
14	1		NONE			6
14	1		NONE			7
14	1		NONE			8
14	1		NONE			9
28	2		NONE			10
14	1		NONE			11
14	1		NONE			12
22	1		NONE			13
22	1		NONE			14
14	1		NONE			15
14	1		NONE			16
22	1		NONE			17
42	3		NONE			18
45	2		NONE			19
22	1		NONE			20
22	1		NONE			21
14	1		NONE			22
45	2		NONE			23
14	1		NONE			24
14	1		NONE			25
14	1		NONE			26
28	2		NONE			27
45	2		NONE			28
23	1		NONE			29
14	1		NONE			30
23	1		NONE			31
14	1		NONE			32
14	1		NONE			33
37	1		NONE			34
23	1		NONE			35
14	1		NONE			36
14	1		NONE			37
37	2		NONE			38
28	2		NONE			39
14	1		NONE			40

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
14	1		NONE			1
22	1		NONE			2
22	1		NONE			3
45	2		NONE			4
14	1		NONE			5
23	1		NONE			6
14	1		NONE			7
14	1		NONE			8
14	1		NONE			9
14	1		NONE			10
14	1		NONE			11
23	1		NONE			12
14	1		NONE			13
14	1		NONE			14
14	1		NONE			15
14	1		NONE			16
14	1		NONE			17
14	1		NONE			18
14	1		NONE			19
14	1		NONE			20
14	1		NONE			21
23	1		NONE			22
23	1		NONE			23
14	1		NONE			24
23	1		NONE			25
45	2		NONE			26
23	1		NONE			27
14	1		NONE			28
23	1		NONE			29
28	2		NONE			30
14	1		NONE			31
14	1		NONE			32
23	1		NONE			33
14	1		NONE			34
14	1		NONE			35
14	1		NONE			36
14	1		NONE			37
14	1		NONE			38
14	1		NONE			39
14	1		NONE			40

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4	
SUBSTATIONS (Continued)						
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.						
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.						
Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
39	1		NONE			1
14	1		NONE			2
14	1		NONE			3
14	1		NONE			4
14	1		NONE			5
14	1		NONE			6
14	1		NONE			7
14	1		NONE			8
14	1		NONE			9
37	1		NONE			10
23	1		NONE			11
14	1		NONE			12
14	1		NONE			13
14	1		NONE			14
28	2		NONE			15
28	2		NONE			16
23	1		NONE			17
14	1		NONE			18
75	2		NONE			19
34	1		NONE			20
14	1		NONE			21
37	2		NONE			22
14	1		NONE			23
28	2		NONE			24
13	1		NONE			25
33	2		NONE			26
20	1		NONE			27
33	1		NONE			28
66	2		NONE			29
40	2		NONE			30
12	1		NONE			31
12	1		NONE			32
12	1		NONE			33
13	1		NONE			34
14	1		NONE			35
28	2		NONE			36
45	2		NONE			37
28	2		NONE			38
14	1		NONE			39
37	1		NONE			40

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4	
SUBSTATIONS (Continued)						
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.						
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.						
Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
45	2		NONE			1
37	1		NONE			2
22	1		NONE			3
14	1		NONE			4
14	1		NONE			5
22	1		NONE			6
14	1		NONE			7
14	1		NONE			8
14	1		NONE			9
14	1		NONE			10
14	1		NONE			11
14	1		NONE			12
14	1		NONE			13
14	1		NONE			14
28	2		NONE			15
28	2		NONE			16
14	1		NONE			17
14	1		NONE			18
14	1		NONE			19
14	1		NONE			20
14	1		NONE			21
14	1		NONE			22
14	1		NONE			23
14	1		NONE			24
14	1		NONE			25
14	1		NONE			26
14	1		NONE			27
14	1		NONE			28
22	1		NONE			29
45	2		NONE			30
14	1		NONE			31
22	1		NONE			32
28	2		NONE			33
14	1		NONE			34
15	1		NONE			35
30	1		NONE			36
14	1		NONE			37
14	1		NONE			38
14	1		NONE			39
22	1		NONE			40

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
14	1		NONE			1
77	2		NONE			2
45	2		NONE			3
14	1		NONE			4
14	1		NONE			5
22	1		NONE			6
22	1		NONE			7
22	1		NONE			8
22	1		NONE			9
22	1		NONE			10
14	1		NONE			11
14	1		NONE			12
14	1		NONE			13
22	1		NONE			14
22	1		NONE			15
37	2		NONE			16
14	1		NONE			17
14	1		NONE			18
14	1		NONE			19
14	1		NONE			20
45	2		NONE			21
14	1		NONE			22
14	1		NONE			23
37	1		NONE			24
22	1		NONE			25
84	3		NONE			26
84	3		NONE			27
14	1		NONE			28
14	1		NONE			29
37	1		NONE			30
65	2		NONE			31
14	1		NONE			32
14	1		NONE			33
14	1		NONE			34
14	1		NONE			35
22	1		NONE			36
45	2		NONE			37
39	1		NONE			38
14	1		NONE			39
14	1		NONE			40

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2005	Year/Period of Report End of 2004/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
14	1		NONE			1
22	1		NONE			2
28	2		NONE			3
67	1		NONE			4
14	1		NONE			5
45	2		NONE			6
14	1		NONE			7
14	1		NONE			8
22	1		NONE			9
22	1		NONE			10
1683	307		NONE			11
						12
6220	552					13
						14
						15
						16
						17
						18
16978	113					19
6220	552					20
23198	665					21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2005	2004/Q4
FOOTNOTE DATA			

Schedule Page: 426	Line No.: 10	Column: b
(G) Generation		
Schedule Page: 426	Line No.: 11	Column: b
(G) Generation		
Schedule Page: 426	Line No.: 14	Column: b
(G) Generation		
Schedule Page: 426	Line No.: 15	Column: b
(G) Generation		
Schedule Page: 426	Line No.: 22	Column: b
(G) Generation		
Schedule Page: 426	Line No.: 33	Column: b
(G) Generation		
Schedule Page: 426	Line No.: 34	Column: b
(G) Generation		
Schedule Page: 426	Line No.: 35	Column: b
(G) Generation		
Schedule Page: 426	Line No.: 37	Column: b
(G) Generation		
Schedule Page: 426.1	Line No.: 2	Column: b
(G) Generation		
Schedule Page: 426.1	Line No.: 33	Column: b
(G) Generation		
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(G) Generation		
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(G) Generation		

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THIS FILING IS (CHECK ONE BOX FOR EACH ITEM)	
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission	OR <input type="checkbox"/> Resubmission No. ____
Item 2: <input type="checkbox"/> An Original Signed Form	OR <input type="checkbox"/> Conformed Copy

Form Approved
OMB No. 1902-0021
(Expires 3/31/2005)



FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company) Kentucky Utilities Company	Year of Report Dec. 31, <u>2003</u>
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**INSTRUCTIONS FOR FILING THE
FERC FORM NO. 1**

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, Licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a nonconfidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject to the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds

one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus Losses).

III. What and Where to Submit

(a) Submit this form electronically through the Form 1 Submission Software and an original and six (6) conformed paper copies, properly filed in and attested, to:

Office of the Secretary
Federal Energy Regulatory Commission
888 First Street, NE.
Room 1A
Washington, DC 20426

Retain one copy of this report for your files.

Include with the original and each conformed paper copy of this form the subscription statement required by 18 C.F.R. 385.2011(c)(5). Paragraph (c)(5) of 18 C.F.R. 385.2011 requires each respondent submitting data electronically to file a subscription stating that the paper copies contain the same information as the electronic filing, that the signer knows the contents of the paper copies and electronic filing, and that the contents as stated in the copies and electronic filing are true to the best knowledge and belief of the signer.

(b) Submit, immediately upon publication, four (4) copies of the Latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
888 First Street, NE.
Washington, DC 20426

(c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a Letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

(i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

(ii) Signed by independent certified public accountants or an independent Licensed public accountant certified or Licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 CFR 41.10-41.12 for specific qualifications.)

GENERAL INFORMATION (continued)

III. What and Where to Submit (Continued)

(c) Continued

Schedules	Reference Pages
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Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the Letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the office of the Secretary at the address indicated at III (a).

Use the following format for the Letter or report unless unusual circumstances or conditions, explained in the Letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____. We have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

Public Reference and Files Maintenance Branch
Federal Energy Regulatory Commission
888 First Street, NE. Room 2A ES-1
Washington, DC 20426
(202) 208-2474

IV. When to Submit

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden

The public reporting burden for this collection of information is estimated to average 1,217 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, 888 First Street N.E., Washington, DC 20426 (Attention: Mr. Michael Miller, CI-1); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if this collection of information does not display a valid control number. (44 U.S.C. 3512(a)).

GENERAL INSTRUCTIONS

I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U. S. of A.

II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.

III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.

IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.

V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.

VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

VII. For any resubmissions, submit the electronic filing using the Form 1 Submission Software and an original and six (6) conformed paper copies of the entire form, as well as the appropriate number of copies of the subscription statement indicated at instruction III (a). Resubmissions must be numbered sequentially on the cover page of the paper copies of the form. In addition, the cover page of each paper copy must indicate that the filing is a resubmission. Send the resubmissions to the address indicated at instruction III (a).

VIII. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.

IX. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

 DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:
 ... (3) "Corporation" means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) "Person" means an individual or a corporation;

(5) "Licensee" means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) "Municipality" means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry on the business of developing, transmitting, unitizing, or distributing power;..."

(11) "Project" means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or Lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered:

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information of document required by the Commission in the course of an investigation conducted under this Act ... shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing..."

**FERC FORM NO. 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Kentucky Utilities Company	02 Year of Report Dec. 31, <u>2003</u>	
03 Previous Name and Date of Change <i>(if name changed during year)</i> / /		
04 Address of Principal Office at End of Year <i>(Street, City, State, Zip Code)</i> 220 W. Main Street, P.O. Box 32010, Louisville, KY 40232		
05 Name of Contact Person J. Scott Williams	06 Title of Contact Person Mgr-Fin. Reporting & Control	
07 Address of Contact Person <i>(Street, City, State, Zip Code)</i> P.O. Box 32010, Louisville, KY 40232		
08 Telephone of Contact Person, <i>Including Area Code</i> (502) 627-2530	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report <i>(Mo, Da, Yr)</i> 03/31/2004
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report: that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.		
01 Name S. Bradford Rives	03 Signature	04 Date Signed <i>(Mo, Da, Yr)</i>
02 Title Chief Financial Officer		03/31/2004
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
LIST OF SCHEDULES (Electric Utility)				
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
1	General Information	101		
2	Control Over Respondent	102		
3	Corporations Controlled by Respondent	103		
4	Officers	104		
5	Directors	105		
6	Important Changes During the Year	108-109		
7	Comparative Balance Sheet	110-113		
8	Statement of Income for the Year	114-117		
9	Statement of Retained Earnings for the Year	118-119		
10	Statement of Cash Flows	120-121		
11	Notes to Financial Statements	122-123		
12	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)		
13	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201		
14	Nuclear Fuel Materials	202-203	NONE	
15	Electric Plant in Service	204-207		
16	Electric Plant Leased to Others	213	NONE	
17	Electric Plant Held for Future Use	214	NONE	
18	Construction Work in Progress-Electric	216		
19	Accumulated Provision for Depreciation of Electric Utility Plant	219		
20	Investment of Subsidiary Companies	224-225		
21	Materials and Supplies	227		
22	Allowances	228-229		
23	Extraordinary Property Losses	230	NONE	
24	Unrecovered Plant and Regulatory Study Costs	230	NONE	
25	Other Regulatory Assets	232		
26	Miscellaneous Deferred Debits	233		
27	Accumulated Deferred Income Taxes	234		
28	Capital Stock	250-251		
29	Other Paid-in Capital	253		
30	Capital Stock Expense	254		
31	Long-Term Debit	256-257		
32	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261		
33	Taxes Accrued, Prepaid and Charged During the Year	262-263		
34	Accumulated Deferred Investment Tax Credits	266-267		
35	Other Deferred Credits	269		
36	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	NONE	

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
LIST OF SCHEDULES (Electric Utility) (continued)					
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".					
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)		
37	Accumulated Deferred Income Taxes-Other Property	274-275			
38	Accumulated Deferred Income Taxes-Other	276-277			
39	Other Regulatory Liabilities	278			
40	Electric Operating Revenues	300-301			
41	Sales of Electricity by Rate Schedules	304			
42	Sales for Resale	310-311			
43	Electric Operation and Maintenance Expenses	320-323			
44	Purchased Power	326-327			
45	Transmission of Electricity for Others	328-330			
46	Transmission of Electricity by Others	332			
47	Miscellaneous General Expenses-Electric	335			
48	Depreciation and Amortization of Electric Plant	336-337			
49	Regulatory Commission Expenses	350-351			
50	Research, Development and Demonstration Activities	352-353			
51	Distribution of Salaries and Wages	354-355			
52	Common Utility Plant and Expenses	356	NONE		
53	Electric Energy Account	401			
54	Monthly Peaks and Output	401			
55	Steam Electric Generating Plant Statistics (Large Plants)	402-403			
56	Hydroelectric Generating Plant Statistics (Large Plants)	406-407			
57	Pumped Storage Generating Plant Statistics (Large Plants)	408-409	NONE		
58	Generating Plant Statistics (Small Plants)	410-411			
59	Transmission Line Statistics	422-423			
60	Transmission Lines Added During Year	424-425	NONE		
61	Substations	426-427			
62	Footnote Data	450			
Stockholders' Reports Check appropriate box: <input type="checkbox"/> Four copies will be submitted <input checked="" type="checkbox"/> No annual report to stockholders is prepared					

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, <u>2003</u>
GENERAL INFORMATION			
<p>1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.</p> <p>S. B. Rives 220 West Main Street Louisville, KY 40202</p>			
<p>2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.</p> <p>Kentucky, August 17, 1912 Virginia, December 1, 1991</p>			
<p>3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.</p> <p>Not applicable</p>			
<p>4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.</p> <p>Electric Service - Kentucky Electric Service - Tennessee Electric Service - Virginia</p>			
<p>5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?</p> <p>(1) <input type="checkbox"/> Yes...Enter the date when such independent accountant was initially engaged: (2) <input checked="" type="checkbox"/> No</p>			

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, <u>2003</u>
CONTROL OVER RESPONDENT			
<p>1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.</p>			
<p>On April 9, 2001, a German company, E.ON AG ("E.ON"), announced a pre-conditional cash offer of 5.1 billion pounds sterling (\$7.3 billion) to acquire Powergen. The final regulatory approval needed was received on June 14, 2002 from the SEC. Effective July 1, 2002, the acquisition of Powergen was completed by E.ON. Following this acquisition, KU became an indirect subsidiary of E.ON and E.ON became a registered holding company under PUHCA, and subject to regulation thereunder. No costs associated with the E.ON acquisition nor any of the effects of purchase accounting have been reflected in the financial statements of KU.</p> <p>Effective December 30, 2003, LG&E Energy LLC became the successor to LG&E Energy Corp.</p> <p>KU is a wholly owned subsidiary of LG&E Energy LLC. On December 11, 2000, LG&E Energy and Powergen Limited successfully completed a merger transaction involving the two companies. Pursuant to the acquisition agreement, LG&E Energy became a wholly owned subsidiary of Powergen and, as a result KU became an indirect subsidiary of Powergen.</p> <p>LG&E Energy and KU Energy merged on May 4, 1998, with LG&E Energy as the surviving corporation. LG&E Energy became the parent company of KU. The preferred stock and debt securities of KU were not affected by the merger.</p>			

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	KU Receivables LLC	Limited Liability Company	100%	See Note 4 page 123
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Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
OFFICERS					
1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.					
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.					
Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)		
1	CURRENT OFFICERS AT DECEMBER 31, 2003				
2					
3	Chairman of the Board, President and				
4	Chief Executive Officer	Victor A. Staffieri			
5					
6	Chief Financial Officer	S. Bradford Rives			
7					
8	Executive Vice President, General Counsel				
9	and Corporate Secretary	John R. McCall			
10					
11	Senior Vice President - Energy Services	Paul W. Thompson			
12					
13	Senior Vice President - Energy Delivery	Chris Hermann			
14					
15	Senior Vice President - Information Technology	Wendy C. Welsh			
16					
17	Senior Vice President - Energy Marketing	Martyn Gallus			
18					
19	Senior Vice President - Project Engineering	A. Roger Smith			
20					
21	Vice President - Retail and Gas Storage Operations	David A. Vogel			
22					
23	Treasurer	Daniel K. Arbough			
24					
25	Vice President - Independent Power Operations	Bruce D. Hamilton			
26					
27	Vice President - Rates and Regulatory	Michael S. Beer			
28					
29	Vice President - External Affairs	George R. Siemens			
30					
31	Vice President - Human Resources	Paula H. Pottinger			
32					
33	Vice President - Power Operations WKE	D. Ralph Bowling			
34					
35	Vice President - Communications	R. W. Chip Keeling			
36					
37	Vice President - Regulated Generation	John N. Voyles, Jr.			
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Name of Respondent Kentucky Utilities Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec 31, 2003
FOOTNOTE DATA			

Schedule Page: 104 Line No.: 1 Column: c
Salary information for all officers is on file in the office of the respondent.

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
DIRECTORS					
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.					
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.					
Line No.	Name (and Title) of Director (a)	Principal Business Address (b)			
1	CURRENT BOARD OF DIRECTORS AT DECEMBER 31, 2003				
2					
3	Victor A. Staffieri, Chairman and CEO	Louisville, KY 40202			
4	Michael Soehlke	Coventry, U. K.			
5	Dr. Hans Michael Gaul	Dusseldorf, Germany			
6					
7	BOARD DIRECTORS RESIGNING DURING THE YEAR 2003:				
8					
9	Edmund Wallis	Coventry, U. K.			
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Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2004	Dec 31, 2003
FOOTNOTE DATA			

Schedule Page: 105 Line No.: 4 Column: a

Michael Soehlke's resignation from the board was effective January 31, 2004.

Schedule Page: 105 Line No.: 5 Column: a

Dr. Hans Michael Gaul's addition to the board was effective November 3, 2003. His resignation was effective January 31, 2004.

Schedule Page: 105 Line No.: 9 Column: a

Edmund Wallis' resignation from the board was effective June 18, 2003.

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/31/2004	Year of Report Dec. 31, 2003
IMPORTANT CHANGES DURING THE YEAR			
<p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <ol style="list-style-type: none"> 1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. 2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization. 3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission. 4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization. 5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc. 6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee. 7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. 8. State the estimated annual effect and nature of any important wage scale changes during the year. 9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. 10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest. 11. (Reserved.) 12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page. 			
PAGE 108 INTENTIONALLY LEFT BLANK SEE PAGE 109 FOR REQUIRED INFORMATION.			

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2004	Dec 31, 2003
IMPORTANT CHANGES DURING THE YEAR (Continued)			

1. None.
2. None.
3. None.
4. None.
5. None.
6. The Company is authorized by FERC Docket ES03-2-000 to issue short-term debt not to exceed \$400 million at any one time on or before November 30, 2004 with a final maturity no later than November 30, 2005. The Company was also authorized to borrow up to \$100 million in long-term loans.
7. In December 2003, KU's voting shareholders approved amendments to the Articles of Incorporation to reduce the minimum board size to three directors and to eliminate staggered terms for directors. The simplified board size and structure is appropriate for KU as a wholly-owned subsidiary and permits a more efficient administration of corporate governance. The amended articles were filed with the Kentucky Secretary of State in February 2004.
8. None of a material nature.
9. None.
10. None.
12. None.

Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Kentucky Utilities Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2004	Dec. 31, 2003
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	3,089,528,659	3,193,144,941
3	Construction Work in Progress (107)	200-201	191,233,222	403,511,569
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		3,280,761,881	3,596,656,510
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	1,536,657,953	1,616,996,905
6	Net Utility Plant (Enter Total of line 4 less 5)		1,744,103,928	1,979,659,605
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203	0	0
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
9	Net Nuclear Fuel (Enter Total of line 7 less 8)		0	0
10	Net Utility Plant (Enter Total of lines 6 and 9)		1,744,103,928	1,979,659,605
11	Utility Plant Adjustments (116)	122	0	0
12	Gas Stored Underground - Noncurrent (117)		0	0
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)		1,027,089	1,027,089
15	(Less) Accum. Prov. for Depr. and Amort. (122)		130,101	130,512
16	Investments in Associated Companies (123)		7,178,012	10,822,259
17	Investment in Subsidiary Companies (123.1)	224-225	3,000,000	3,000,000
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
19	Noncurrent Portion of Allowances	228-229	0	0
20	Other Investments (124)		975,750	793,562
21	Special Funds (125-128)		5,307,541	5,349,942
22	TOTAL Other Property and Investments (Total of lines 14-17,19-21)		17,358,291	20,862,340
23	CURRENT AND ACCRUED ASSETS			
24	Cash (131)		5,288,007	4,727,538
25	Special Deposits (132-134)		102,929	141,888
26	Working Fund (135)		93,373	94,873
27	Temporary Cash Investments (136)		0	0
28	Notes Receivable (141)		0	0
29	Customer Accounts Receivable (142)		-20,665,295	18,335,422
30	Other Accounts Receivable (143)		4,174,376	2,607,782
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		280,000	152,616
32	Notes Receivable from Associated Companies (145)		26,807,991	21,298,453
33	Accounts Receivable from Assoc. Companies (146)		0	0
34	Fuel Stock (151)	227	46,090,087	45,538,385
35	Fuel Stock Expenses Undistributed (152)	227	0	0
36	Residuals (Elec) and Extracted Products (153)	227	0	0
37	Plant Materials and Operating Supplies (154)	227	21,328,529	22,127,209
38	Merchandise (155)	227	0	0
39	Other Materials and Supplies (156)	227	0	0
40	Nuclear Materials Held for Sale (157)	202-203/227	0	0
41	Allowances (158.1 and 158.2)	228-229	74,853	8,244,262
42	(Less) Noncurrent Portion of Allowances		0	0
43	Stores Expense Undistributed (163)	227	5,079,045	4,966,338
44	Gas Stored Underground - Current (164.1)		0	0
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
46	Prepayments (165)		6,423,766	4,208,391
47	Advances for Gas (166-167)		0	0
48	Interest and Dividends Receivable (171)		22,500	15,000
49	Rents Receivable (172)		0	0
50	Accrued Utility Revenues (173)		36,408,000	4,074,000
51	Miscellaneous Current and Accrued Assets (174)		0	0
52	Derivative Instrument Assets (175)		85,530	646,963

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	Derivative Instrument Assets - Hedges (176)		0	0
54	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 53)		131,033,691	136,873,888
55	DEFERRED DEBITS			
56	Unamortized Debt Expenses (181)		4,991,162	4,481,390
57	Extraordinary Property Losses (182.1)	230	0	0
58	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
59	Other Regulatory Assets (182.3)	232	66,622,644	64,318,374
60	Prelim. Survey and Investigation Charges (Electric) (183)		888,852	459,943
61	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		0	0
62	Clearing Accounts (184)		0	0
63	Temporary Facilities (185)		0	0
64	Miscellaneous Deferred Debits (186)	233	48,949,052	54,652,502
65	Def. Losses from Disposition of Utility Plt. (187)		0	0
66	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
67	Unamortized Loss on Reaquired Debt (189)		9,456,436	10,510,908
68	Accumulated Deferred Income Taxes (190)	234	80,797,845	66,596,286
69	Unrecovered Purchased Gas Costs (191)		0	0
70	TOTAL Deferred Debits (Enter Total of lines 56 thru 69)		211,705,991	201,019,403
71	TOTAL Assets and Other Debits (Enter Total of lines 10,11,12,22,54,70)		2,104,201,901	2,338,415,236
FERC FORM NO. 1 (REV. 12-03)		Page 111		

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2004	Dec 31, 2003
FOOTNOTE DATA			

Schedule Page: 110 Line No.: 29 Column: c

Negative balance reflects sale of accounts receivable from accounts 142 and 173 to KU Receivables LLC, an affiliated company. (See Note 1 of Notes to Financial Statements)

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
PROPRIETARY CAPITAL				
1	Common Stock Issued (201)	250-251	308,139,978	308,139,978
3	Preferred Stock Issued (204)	250-251	40,000,000	40,000,000
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	0	0
7	Other Paid-In Capital (208-211)	253	15,000,000	15,000,000
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	594,394	594,394
11	Retained Earnings (215, 215.1, 216)	118-119	496,125,503	581,633,929
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	5,882,211	9,526,459
13	(Less) Required Capital Stock (217)	250-251	0	0
14	Accumulated Other Comprehensive Income (219)	122(a)(b)	-10,462,375	-6,030,986
15	TOTAL Proprietary Capital (Enter Total of lines 2 thru 14)		854,090,923	947,674,986
LONG-TERM DEBT				
17	Bonds (221)	256-257	500,492,329	404,575,889
18	(Less) Required Bonds (222)	256-257	0	0
19	Advances from Associated Companies (223)	256-257	0	283,000,000
20	Other Long-Term Debt (224)	256-257	0	0
21	Unamortized Premium on Long-Term Debt (225)		0	0
22	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
23	TOTAL Long-Term Debt (Enter Total of lines 17 thru 22)		500,492,329	687,575,889
OTHER NONCURRENT LIABILITIES				
25	Obligations Under Capital Leases - Noncurrent (227)		0	0
26	Accumulated Provision for Property Insurance (228.1)		0	0
27	Accumulated Provision for Injuries and Damages (228.2)		0	0
28	Accumulated Provision for Pensions and Benefits (228.3)		59,892,049	64,140,389
29	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
30	Accumulated Provision for Rate Refunds (229)		0	0
31	Asset Retirement Obligations (230)		0	19,697,912
32	TOTAL OTHER Noncurrent Liabilities (Enter Total of lines 25 thru 31)		59,892,049	83,838,301
CURRENT AND ACCRUED LIABILITIES				
34	Notes Payable (231)		0	0
35	Accounts Payable (232)		124,374,589	114,864,683
36	Notes Payable to Associated Companies (233)		119,489,650	43,230,542
37	Accounts Payable to Associated Companies (234)		27,837,412	28,880,362
38	Customer Deposits (235)		12,081,091	13,453,033
39	Taxes Accrued (236)	262-263	4,944,128	8,802,145
40	Interest Accrued (237)		2,626,705	2,024,273
41	Dividends Declared (238)		188,000	188,000
42	Matured Long-Term Debt (239)		0	0
43	Matured Interest (240)		0	0
44	Tax Collections Payable (241)		2,792,612	3,219,670
45	Miscellaneous Current and Accrued Liabilities (242)		6,304,439	6,647,845

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)(Continued)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	Obligations Under Capital Leases-Current (243)		0	0
47	Derivative Instrument Liabilities (244)		241,104	74,025
48	Derivative Instrument Liabilities - Hedges (245)		0	266,276
49	TOTAL Current & Accrued Liabilities (Enter Total of lines 34 thru 48)		300,879,730	221,650,854
50	DEFERRED CREDITS			
51	Customer Advances for Construction (252)		1,501,311	1,564,387
52	Accumulated Deferred Investment Tax Credits (255)	266-267	8,499,850	5,858,899
53	Deferred Gains from Disposition of Utility Plant (256)		0	0
54	Other Deferred Credits (253)	269	1,939,834	11,074,521
55	Other Regulatory Liabilities (254)	278	54,924,049	51,322,787
56	Unamortized Gain on Reaquired Debt (257)		0	0
57	Accumulated Deferred Income Taxes (281-283)	272-277	321,981,826	327,854,612
58	TOTAL Deferred Credits (Enter Total of lines 51 thru 57)		388,846,870	397,675,206
59			0	0
60			0	0
61			0	0
62			0	0
63			0	0
64			0	0
65			0	0
66			0	0
67			0	0
68			0	0
69			0	0
70			0	0
71			0	0
72	TOTAL Liab and Other Credits (Enter Total of lines 15,23,32,49,58)		2,104,201,901	2,338,415,236
FERC FORM NO. 1 (REV. 12-03) Page 113				

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
STATEMENT OF INCOME FOR THE YEAR					
<p>1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another Utility column (i, k, m, o) in a similar manner to a utility department. Spread the amount(s) over Lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.</p> <p>2. Report amounts in account 414, Other Utility Operating income, in the same manner as accounts 412 and 413 above.</p> <p>3. Report data for lines 8, 10, and 11 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.</p> <p>4. Use pages 122-123 for important notes regarding the statement of income or any account thereof.</p> <p>5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.</p> <p>6. Give concise explanations concerning significant amounts of any refunds made or received during the year</p>					
Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL		
			Current Year (c)	Previous Year (d)	
1	UTILITY OPERATING INCOME				
2	Operating Revenues (400)	300-301	891,778,351	861,663,776	
3	Operating Expenses				
4	Operation Expenses (401)	320-323	551,889,934	529,039,219	
5	Maintenance Expenses (402)	320-323	60,270,511	59,782,089	
6	Depreciation Expense (403)	336-337	97,064,845	92,266,731	
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	175,032		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	4,740,498	3,195,030	
9	Amort. of Utility Plant Acq. Adj. (406)	336-337			
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)				
11	Amort. of Conversion Expenses (407)				
12	Regulatory Debits (407.3)				
13	(Less) Regulatory Credits (407.4)		11,322,695		
14	Taxes Other Than Income Taxes (408.1)	262-263	15,888,440	14,983,221	
15	Income Taxes - Federal (409.1)	262-263	31,082,440	38,518,669	
16	- Other (409.1)	262-263	11,457,238	10,492,859	
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	61,968,967	55,898,707	
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	45,841,806	50,884,825	
19	Investment Tax Credit Adj. - Net (411.4)	266			
20	(Less) Gains from Disp. of Utility Plant (411.6)				
21	Losses from Disp. of Utility Plant (411.7)				
22	(Less) Gains from Disposition of Allowances (411.8)		286,166	277,302	
23	Losses from Disposition of Allowances (411.9)				
24	Accretion Expense (411.10)		1,221,311		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		778,308,549	753,014,398	
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 25		113,469,802	108,649,378	

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003	
STATEMENT OF INCOME FOR THE YEAR (Continued)						
<p>resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.</p> <p>7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be included on pages 122-123.</p> <p>8. Enter on page 123 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.</p> <p>9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.</p> <p>10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 26, and report the information in the blank space on page 123 or in a footnote.</p>						
ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
891,778,351	861,663,776					2
						3
551,889,934	529,039,219					4
60,270,511	59,782,089					5
97,064,845	92,266,731					6
175,032						7
4,740,498	3,195,030					8
						9
						10
						11
						12
11,322,695						13
15,888,440	14,983,221					14
31,082,440	38,518,669					15
11,457,238	10,492,859					16
61,968,967	55,898,707					17
45,841,806	50,884,825					18
						19
						20
						21
286,166	277,302					22
						23
1,221,311						24
778,308,549	753,014,398					25
113,469,802	108,649,378					26

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003	
STATEMENT OF INCOME FOR THE YEAR (Continued)						
Line No.	OTHER UTILITY		OTHER UTILITY		OTHER UTILITY	
	Current Year (k)	Previous Year (l)	Current Year (m)	Previous Year (n)	Current Year (o)	Previous Year (p)
1						
2						
3						
4						
5						
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Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
STATEMENT OF INCOME FOR THE YEAR (Continued)					
Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL		
			Current Year (c)	Previous Year (d)	
27	Net Utility Operating Income (Carried forward from page 114)		113,469,802	108,649,378	
28	Other Income and Deductions				
29	Other Income				
30	Nonutility Operating Income				
31	Revenues From Merchandising, Jobbing and Contract Work (415)				
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)			248,892	
33	Revenues From Nonutility Operations (417)				
34	(Less) Expenses of Nonutility Operations (417.1)		-4,000	2,475	
35	Nonoperating Rental Income (418)		-385	-620	
36	Equity in Earnings of Subsidiary Companies (418.1)	119	3,644,247	6,967,101	
37	Interest and Dividend Income (419)		689,672	640,956	
38	Allowance for Other Funds Used During Construction (419.1)		1,037,111	86,847	
39	Miscellaneous Nonoperating Income (421)		913,781	-131	
40	Gain on Disposition of Property (421.1)		134,898	157,202	
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		6,423,324	7,599,988	
42	Other Income Deductions				
43	Loss on Disposition of Property (421.2)				
44	Miscellaneous Amortization (425)	340			
45	Miscellaneous Income Deductions (426.1-426.5)	340	1,874,615	1,068,996	
46	TOTAL Other Income Deductions (Total of lines 43 thru 45)		1,874,615	1,068,996	
47	Taxes Applic. to Other Income and Deductions				
48	Taxes Other Than Income Taxes (408.2)	262-263	26,332	10,000	
49	Income Taxes-Federal (409.2)	262-263	-1,960,078	-684,544	
50	Income Taxes-Other (409.2)	262-263	-134,152	-194,933	
51	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	506,260	745,117	
52	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	345,512	818,612	
53	Investment Tax Credit Adj.-Net (411.5)				
54	(Less) Investment Tax Credits (420)		2,640,951	2,954,772	
55	TOTAL Taxes on Other Income and Deduct. (Total of 48 thru 54)		-4,548,101	-3,897,744	
56	Net Other Income and Deductions (Enter Total lines 41, 46, 55)		9,096,810	10,428,736	
57	Interest Charges				
58	Interest on Long-Term Debt (427)		15,307,074	20,013,002	
59	Amort. of Debt Disc. and Expense (428)		286,430	347,865	
60	Amortization of Loss on Reaquired Debt (428.1)		811,421	882,089	
61	(Less) Amort. of Premium on Debt-Credit (429)				
62	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)				
63	Interest on Debt to Assoc. Companies (430)	340	5,938,873	1,076,303	
64	Other Interest Expense (431)	340	3,344,090	3,424,371	
65	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		449,784	39,273	
66	Net Interest Charges (Enter Total of lines 58 thru 65)		25,238,104	25,704,357	
67	Income Before Extraordinary Items (Total of lines 27, 56 and 66)		97,328,508	93,373,757	
68	Extraordinary Items				
69	Extraordinary Income (434)				
70	(Less) Extraordinary Deductions (435)		9,926,350		
71	Net Extraordinary Items (Enter Total of line 69 less line 70)		-9,926,350		
72	Income Taxes-Federal and Other (409.3)	262-263	-4,006,523		
73	Extraordinary Items After Taxes (Enter Total of line 71 less line 72)		-5,919,827		
74	Net Income (Enter Total of lines 67 and 73)		91,408,681	93,373,757	

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
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FOOTNOTE DATA			

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2002 Sales for Resale revenue restated (\$26,555,296) due to a 2003 accounting change required by EITF 02-03, netting brokered sales and brokered purchases.

Schedule Page: 114 Line No.: 4 Column: f

2002 Operating Expenses restated (\$26,555,296) due to a 2003 accounting change required by EITF 02-03, netting brokered sales and brokered purchases.

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
STATEMENT OF RETAINED EARNINGS FOR THE YEAR					
<p>1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.</p> <p>2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)</p> <p>3. State the purpose and amount of each reservation or appropriation of retained earnings.</p> <p>4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.</p> <p>5. Show dividends for each class and series of capital stock.</p> <p>6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.</p> <p>7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.</p> <p>8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.</p>					
Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)		
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)				
1	Balance-Beginning of Year		496,010,768		
2	Changes				
3	Adjustments to Retained Earnings (Account 439)				
4					
5					
6					
7					
8					
9	TOTAL Credits to Retained Earnings (Acct. 439)				
10					
11					
12					
13					
14					
15	TOTAL Debits to Retained Earnings (Acct. 439)				
16	Balance Transferred from Income (Account 433 less Account 418.1)		87,764,433		
17	Appropriations of Retained Earnings (Acct. 436)				
18					
19					
20					
21					
22	TOTAL Appropriations of Retained Earnings (Acct. 436)				
23	Dividends Declared-Preferred Stock (Account 437)				
24	4.75% Cumulative, Stated Value \$100 per share		-950,007		
25	6.53% Cumulative, Stated Value \$100 per share		-1,306,000		
26					
27					
28					
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-2,256,007		
30	Dividends Declared-Common Stock (Account 438)				
31					
32					
33					
34					
35					
36	TOTAL Dividends Declared-Common Stock (Acct. 438)				
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings				
38	Balance - End of Year (Total 1,9,15,16,22,29,36,37)		581,519,194		
	APPROPRIATED RETAINED EARNINGS (Account 215)				
39					

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
STATEMENT OF RETAINED EARNINGS FOR THE YEAR					
<p>1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.</p> <p>2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)</p> <p>3. State the purpose and amount of each reservation or appropriation of retained earnings.</p> <p>4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.</p> <p>5. Show dividends for each class and series of capital stock.</p> <p>6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.</p> <p>7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.</p> <p>8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.</p>					
Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)		
40					
41					
42					
43					
44					
45	TOTAL Appropriated Retained Earnings (Account 215)				
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)				
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		114,735		
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		114,735		
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Total 38, 47)		581,633,929		
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)				
49	Balance-Beginning of Year (Debit or Credit)		5,882,212		
50	Equity in Earnings for Year (Credit) (Account 418.1)		3,644,247		
51	(Less) Dividends Received (Debit)				
52					
53	Balance-End of Year (Total lines 49 thru 52)		9,526,459		

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UNAPPROPRIATED RETAINED EARNINGS -- 2002

BALANCE - BEGINNING OF YEAR	410,275,097

BALANCE TRANSFERRED FROM INCOME	86,406,656

DIVIDENDS DECLARED - COMMON STOCK	
4.75% CUMULATIVE, STATED VALUE \$100 PER SHARE	(950,007)
6.53% CUMULATIVE, STATED VALUE \$100 PER SHARE	(1,306,000)

TOTAL DIVIDENDS DECLARED - PREFERRED STOCK	(2,256,007)

TRANSFERS FROM ACCT 216.1, UNAPPROP. UNDISTRIB. SUB. EARNINGS	1,585,022

BALANCE - END OF YEAR	496,010,768
	=====

Schedule Page: 118 Line No.: 46 Column: c

APPROPRIATED RETAINED EARNINGS - AMORTIZATION RESERVE, FEDERAL (ACCT. 215-1) -- 2002

TOTAL APPROPRIATED RETAINED EARNINGS - AMORTIZATION RESERVE FEDERAL	114,735

TOTAL APPROPRIATED RETAINED EARNINGS	114,735

TOTAL RETAINED EARNINGS	496,125,503
	=====
UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS	
BALANCE - BEGINNING OF YEAR	500,132
EQUITY IN EARNINGS FOR YEAR (CREDIT)	6,967,101
(LESS) DIVIDENDS RECEIVED (DEBIT)	1,585,022

BALANCE - END OF YEAR	5,882,211
	=====

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
STATEMENT OF CASH FLOWS				
1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be included in page 122-123. Information about non-cash investing and financing activities should be provided on Page 122-123. Provide also on pages 122-123 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.				
2. Under "Other" specify significant amounts and group others.				
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on Page 122-123 the amount of interest paid (net of amounts capitalized) and income taxes paid.				
Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)		
1	Net Cash Flow from Operating Activities:			
2	Net Income	91,408,681		
3	Noncash Charges (Credits) to Income:			
4	Depreciation and Depletion	97,239,877		
5	Amortization of Intangible Assets	4,740,498		
6	Asset Retirement Obligations FAS 133	19,697,911		
7				
8	Deferred Income Taxes (Net)	6,018,168		
9	Investment Tax Credit Adjustment (Net)	-2,640,951		
10	Net (Increase) Decrease in Receivables	288,030		
11	Net (Increase) Decrease in Inventory	-134,271		
12	Net (Increase) Decrease in Allowances Inventory	-8,169,408		
13	Net Increase (Decrease) in Payables and Accrued Expenses	-2,969,767		
14	Net (Increase) Decrease in Other Regulatory Assets	16,360,447		
15	Net Increase (Decrease) in Other Regulatory Liabilities	-3,601,261		
16	(Less) Allowance for Other Funds Used During Construction	1,486,895		
17	(Less) Undistributed Earnings from Subsidiary Companies	3,644,247		
18	Other: Depreciation Charged to Clearing Accounts	2,238,938		
19	Net (Increase) in Other Deferred Debits	-5,274,541		
20	Net Decrease in Other Deferred Credits	9,134,687		
21	Other	17,803,092		
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	237,008,988		
23				
24	Cash Flows from Investment Activities:			
25	Construction and Acquisition of Plant (including land):			
26	Gross Additions to Utility Plant (less nuclear fuel)	-343,356,089		
27	Gross Additions to Nuclear Fuel			
28	Gross Additions to Common Utility Plant			
29	Gross Additions to Nonutility Plant			
30	(Less) Allowance for Other Funds Used During Construction	-1,486,895		
31	Other (provide details in footnote):			
32	Long-term Investments	-3,504,050		
33				
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-345,373,244		
35				
36	Acquisition of Other Noncurrent Assets (d)			
37	Proceeds from Disposal of Noncurrent Assets (d)	411		
38				
39	Investments in and Advances to Assoc. and Subsidiary Companies			
40	Contributions and Advances from Assoc. and Subsidiary Companies			
41	Disposition of Investments in (and Advances to)			
42	Associated and Subsidiary Companies			
43				
44	Purchase of Investment Securities (a)			
45	Proceeds from Sales of Investment Securities (a)			

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
STATEMENT OF CASH FLOWS				
4. Investing Activities include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on pages 122-123. Do not include on this statement the dollar amount of Leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of Leases capitalized with the plant cost on pages 122-123.				
5. Codes used:				
(a) Net proceeds or payments. (c) Include commercial paper.				
(b) Bonds, debentures and other long-term debt. (d) Identify separately such items as investments, fixed assets, intangibles, etc.				
6. Enter on pages 122-123 clarifications and explanations.				
Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)		
46	Loans Made or Purchased			
47	Collections on Loans			
48				
49	Net (Increase) Decrease in Receivables			
50	Net (Increase) Decrease in Inventory			
51	Net (Increase) Decrease in Allowances Held for Speculation			
52	Net Increase (Decrease) in Payables and Accrued Expenses			
53	Other (provide details in footnote):			
54				
55				
56	Net Cash Provided by (Used in) Investing Activities			
57	Total of lines 34 thru 55)			-345,372,833
58				
59	Cash Flows from Financing Activities:			
60	Proceeds from Issuance of:			
61	Long-Term Debt (b)			283,000,000
62	Preferred Stock			
63	Common Stock			
64	Other (provide details in footnote):			
65	Pollution Control Bonds			-1,642,551
66	Net Increase in Short-Term Debt (c)			
67	Other (provide details in footnote):			
68				
69				
70	Cash Provided by Outside Sources (Total 61 thru 69)			281,357,449
71				
72	Payments for Retirement of:			
73	Long-term Debt (b)			-95,000,000
74	Preferred Stock			
75	Common Stock			
76	Other (provide details in footnote):			
77				
78	Net Decrease in Short-Term Debt (c)			-76,259,108
79				
80	Dividends on Preferred Stock			-2,256,006
81	Dividends on Common Stock			
82	Net Cash Provided by (Used in) Financing Activities			
83	(Total of lines 70 thru 81)			107,842,335
84				
85	Net Increase (Decrease) in Cash and Cash Equivalents			
86	(Total of lines 22,57 and 83)			-521,510
87				
88	Cash and Cash Equivalents at Beginning of Year			5,390,936
89				
90	Cash and Cash Equivalents at End of Year			4,869,426

Name of Respondent	This Report is:	Date of Report	Year of Report
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FOOTNOTE DATA			

Schedule Page: 120 Line No.: 2 Column: b

STATEMENT OF CASH FLOWS - PREVIOUS YEAR (2002)

Net Cash Flows from Operating Activities:

Net Income (line 74(d) on page 117)	\$ 93,373,757

Noncash charges (credits) to Income:	
Depreciation and depletion	92,266,731
Amortization of intangible assets	3,195,030
Deferred income taxes (net)	1,979,817
Investment tax credit adjustment (net)	(2,954,772)
Net (increase) decrease in receivables	(4,280,424)
Net (increase) decrease in inventory	(2,928,256)
Net (increase) decrease in allowances inventory	76,094
Net increase (decrease) in payables and accrued expenses	8,320,290
Net (increase) decrease in other regulatory assets	14,385,242
Net increase (decrease) in other regulatory liabilities	(4,013,029)
(Less) allowance for other funds used during construction	126,120
(Less) undistributed earnings from subsidiary companies	5,382,080
Other: depreciation charged to clearing accounts	2,607,069
Net (increase) in other deferred debits	(28,547,654)
Net decrease in other deferred credits	643,641
Other	1,945,564

Net Cash Provided by Operating Activities	170,560,900

Cash Flows from Investment Activities:	
Gross additions to utility plant	(238,035,246)
(Less) allowance for funds used during construction	(126,120)

Cash outflows for plant	(237,909,126)
Proceeds from disposal of noncurrent assets	410

Net Cash Used in Investing Activities	(237,908,716)

Cash Flows from Financing Activities:	
Proceeds from issuance of long-term debt	133,930,000

Payment for retirement of long-term debt	(133,930,000)
Net decrease in short-term debt	71,700,000
Dividends on preferred stock	(2,256,005)

Net Cash Provided by Financing Activities	69,443,993

Net Increase in Cash and Cash Equivalents	2,096,177
Cash and Cash Equivalents at Beginning of Year	3,294,759

Cash and Cash Equivalents at End of Year	\$ 5,390,936
=====	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/31/2004	Year of Report Dec. 31, 2003
NOTES TO FINANCIAL STATEMENTS			
<p>1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.</p> <p>2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.</p> <p>3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.</p> <p>4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.</p> <p>5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.</p> <p>6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.</p>			
<p>PAGE 122 INTENTIONALLY LEFT BLANK SEE PAGE 123 FOR REQUIRED INFORMATION.</p>			

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NOTES TO FINANCIAL STATEMENTS (Continued)			

INDEX OF ABBREVIATIONS

AFUDC	Allowance for Funds Used During Construction
ARO	Asset Retirement Obligation
Capital Corp.	LG&E Capital Corp.
Clean Air Act	The Clean Air Act, as amended in 1990
CCN	Certificate of Public Convenience and Necessity
CT	Combustion Turbines
CWIP	Construction Work in Progress
DSM	Demand Side Management
ECR	Environmental Cost Recovery
EEl	Electric Energy, Inc.
EITF	Emerging Issues Task Force Issue
E.ON	E.ON AG
EPA	U.S. Environmental Protection Agency
ESM	Earnings Sharing Mechanism
F	Fahrenheit
FAC	Fuel Adjustment Clause
FERC	Federal Energy Regulatory Commission
FGD	Flue Gas Desulfurization
FPA	Federal Power Act
FT and FT-A	Firm Transportation
GSC	Gas Supply Clause
IBEW	International Brotherhood of Electrical Workers
IMEA	Illinois Municipal Electric Agency
IMPA	Indiana Municipal Power Agency
Kentucky Commission	Kentucky Public Service Commission
KIUC	Kentucky Industrial Utility Consumers, Inc.
KU	Kentucky Utilities Company
KU Energy	KU Energy Corporation
KU R	KU Receivables LLC
kV	Kilovolts
Kva	Kilovolt-ampere
KW	Kilowatts
Kwh	Kilowatt hours
LEM	LG&E Energy Marketing Inc.
LG&E	Louisville Gas and Electric Company
LG&E Energy	LG&E Energy LLC (as successor to LG&E Energy Corp.)
LG&E R	LG&E Receivables LLC
LG&E Services	LG&E Energy Services Inc.
Mcf	Thousand Cubic Feet
MGP	Manufactured Gas Plant
MISO	Midwest Independent Transmission System Operator
Mmbtu	Million British thermal units
Moody's	Moody's Investor Services, Inc.
Mw	Megawatts
Mwh	Megawatt hours
NNS	No-Notice Service
NOPR	Notice of Proposed Rulemaking
NOx	Nitrogen Oxide
OATT	Open Access Transmission Tariff
OMU	Owensboro Municipal Utilities
OVEC	Ohio Valley Electric Corporation
PBR	Performance-Based Ratemaking
PJM	Pennsylvania, New Jersey, Maryland Interconnection

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Powergen	Powergen Limited (formerly Powergen plc)
PUHCA	Public Utility Holding Company Act of 1935
ROE	Return on Equity
RTO	Regional Transmission Organization
S&P	Standard & Poor's Rating Services
SCR	Selective Catalytic Reduction
SEC	Securities and Exchange Commission
SERP	Supplemental Employee Retirement Plan
SFAS	Statement of Financial Accounting Standards
SIP	State Implementation Plan
SMD	Standard Market Design
SO ₂	Sulfur Dioxide
Tennessee Gas	Tennessee Gas Pipeline Company
Texas Gas	Texas Gas Transmission LLC
TRA	Tennessee Regulatory Authority
Trimble County	LG&E's Trimble County Unit 1
USWA	United Steelworkers of America
Utility Operations	Operations of LG&E and KU
VDT	Value Delivery Team Process
Virginia Commission	Virginia State Corporation Commission
Virginia Staff	Virginia State Corporation Commission Staff
WNA	Weather Normalization Adjustment

Note 1 - Summary of Significant Accounting Policies

KU, a subsidiary of LG&E Energy and an indirect subsidiary of E.ON, is a regulated public utility engaged in the generation, transmission, distribution, and sale of electric energy. LG&E Energy is a registered public utility holding company with wholly owned subsidiaries including LG&E, KU, Capital Corp., LEM, and LG&E Services. All of KU's common stock is held by LG&E Energy. KU has one wholly owned consolidated subsidiary, KU R. The consolidated financial statements include the accounts of KU and KU R with the elimination of intercompany accounts and transactions.

On December 11, 2000, LG&E Energy was acquired by Powergen. On July 1, 2002, E.ON, a German company, completed its acquisition of Powergen plc (now Powergen Limited). E.ON had announced its pre-conditional cash offer of £5.1 billion (\$7.3 billion) for Powergen on April 9, 2001. Powergen and E.ON are registered public utility holding companies under PUHCA.

No costs associated with the E.ON purchase of Powergen or the Powergen purchase of LG&E Energy nor any effects of purchase accounting have been reflected in the financial statements of KU.

Effective December 30, 2003, LG&E Energy LLC became the successor, by assignment and subsequent merger, to all the assets and liabilities of LG&E Energy Corp.

Certain reclassification entries have been made to the previous years' financial statements to conform to the 2003 presentation with no impact on the balance sheet net assets or previously reported income.

Presentation. The accompanying financial statements are prepared on the regulatory basis of accounting in accordance with the requirements of FERC, which is a comprehensive basis of accounting other than generally accepted accounting principles. This basis of accounting reflects the accounting and ratemaking treatment authorized by FERC and the Kentucky Commission and the Virginia Commission in KU's historical rate proceedings.

Regulatory Accounting. Accounting for the regulated utility business conforms with generally accepted accounting principles as applied to regulated public utilities and as prescribed by FERC, the Kentucky Commission and the Virginia Commission. KU is subject to SFAS No. 71, *Accounting for the Effects of Certain Types of Regulation*, under which certain costs that would otherwise be

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charged to expense are deferred as regulatory assets based on expected recovery from customers in future rates. Likewise, certain credits that would otherwise be reflected as income are deferred as regulatory liabilities based on expected return to customers in future rates. KU's current or expected recovery of deferred costs and expected return of deferred credits is generally based on specific ratemaking decisions or precedent for each item. See Note 3 for additional detail regarding regulatory assets and liabilities.

Utility Plant. KU's utility plant is stated at original cost, which includes payroll-related costs such as taxes, fringe benefits, and administrative and general costs. Construction work in progress has been included in the rate base for determining retail customer rates. KU has not recorded a significant allowance for funds used during construction.

The cost of plant retired or disposed of in the normal course of business is deducted from plant accounts and such cost, plus removal expense less salvage value, is charged to the reserve for depreciation. When complete operating units are disposed of, appropriate adjustments are made to the reserve for depreciation and gains and losses, if any, are recognized.

Depreciation and Amortization. Depreciation is provided on the straight-line method over the estimated service lives of depreciable plant. The amounts provided were approximately 3.1% in 2003, 3.1% in 2002 and 3.1% in 2001, of average depreciable plant. Of the amount provided for depreciation at December 31, 2003, approximately 0.6% was related to the retirement, removal and disposal costs of long lived assets.

Cash and Temporary Cash Investments. KU considers all debt instruments purchased with a maturity of three months or less to be cash equivalents. Temporary cash investments are carried at cost, which approximates fair value.

Fuel Inventory. Fuel inventories of \$45.5 million and \$46.1 million at December 31, 2003 and 2002, respectively, are included in Fuel in the balance sheet. The inventory is accounted for using the average-cost method.

Other Materials and Supplies. Non-fuel materials and supplies of \$27.1 million and \$26.4 million at December 31, 2003 and 2002, respectively, are accounted for using the average-cost method.

Financial Instruments. KU uses over-the-counter interest-rate swap agreements to hedge its exposure to interest rates. Gains and losses on interest-rate swaps used to hedge interest rate risk are reflected in interest charges monthly. KU uses sales of market-traded electric forward contracts for periods less than one year to hedge the price volatility of its forecasted peak electric off-system sales. Gains and losses resulting from ineffectiveness are shown in other income (expense) and to the extent that the hedging relationship has been effective, gains and losses are reflected in other comprehensive income. See Note 4 – Financial Instruments.

Unamortized Debt Expense. Debt expense is capitalized in deferred debits and amortized over the lives of the related bond issues, consistent with regulatory practices.

Deferred Income Taxes. Deferred income taxes are recognized at currently enacted tax rates for all material temporary differences between the financial reporting and income tax basis of assets and liabilities.

Investment Tax Credits. Investment tax credits resulted from provisions of the tax law that permitted a reduction of KU's tax liability based on credits for certain construction expenditures. Deferred investment tax credits are being amortized to income over the estimated lives of the related property that gave rise to the credits.

Revenue Recognition. Revenues are recorded based on service rendered to customers through month-end. KU accrues an estimate for unbilled revenues from each meter reading date to the end of the accounting period based on allocating the daily system net deliveries between billed volumes and unbilled volumes. The allocation is based on a daily ratio of the number of meter reading cycles remaining in the month to the total number of meter reading cycles in each month. Each day's ratio is then multiplied by each day's system net deliveries to determine an estimated billed and unbilled volume for each day of the accounting period. The unbilled revenue estimates included in accounts receivable were approximately \$38.7 million and \$36.4 million at December 31, 2003, and 2002, respectively.

Allowance for Doubtful Accounts. At December 31, 2003 and 2002, the KU allowance for doubtful accounts was \$0.7 million and \$0.8 million, respectively. The allowance is based on the ratio of the amounts charged-off during the last twelve months to the retail

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NOTES TO FINANCIAL STATEMENTS (Continued)			

revenues billed over the same period multiplied by the retail revenues billed over the last four months. Accounts with no payment activity are charged-off after four months.

Fuel Costs. The cost of fuel for electric generation is charged to expense as used.

Management's Use of Estimates. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported assets and liabilities and disclosure of contingent items at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accrued liabilities, including legal and environmental, are recorded when they are reasonable and estimable. Actual results could differ from those estimates. See Note 11, Commitments and Contingencies, for a further discussion.

New Accounting Pronouncements. The following accounting pronouncements were implemented by KU in 2003:

SFAS No. 143, *Accounting for Asset Retirement Obligations* was issued in 2001. SFAS No. 143 establishes accounting and reporting standards for obligations associated with the retirement of tangible long-lived assets and the associated asset retirement costs.

The effective implementation date for SFAS No. 143 was January 1, 2003. Management has calculated the impact of SFAS No. 143 and FERC Final Order No. 631 issued in Docket No. RM02-7, *Accounting, Financial Reporting, and Rate Filing Requirements for Asset Retirement Obligations*. The Company evaluated the impact of SFAS 143 from both a legal and operations perspective, reviewing applicable laws and regulations affecting the industry, contracts, permits, certificates of need and right of way agreements, to determine if legal obligations existed. The fair value of future removal obligations was calculated based on the Company's engineering estimates, costs expended for similar retirements and third party estimates at current market prices inflated at a rate of 2.31% per year to the expected retirement date of the asset. The future removal obligations were then discounted to their net present value at the original asset in-service date based on a discount rate of 6.61%. ARO assets equal to the net present value were recorded on the Company's books at implementation. An amount equal to the net present value plus the accretion the Company would have accrued had the standard been in effect at the original in-service date was also recorded on the Company's books as an ARO liability at implementation. Additionally, the Company contracted with an independent consultant to quantify the cost of removal included in its accumulated depreciation under regulatory accounting practices.

As of January 1, 2003, KU recorded asset retirement obligation (ARO) assets in the amount of \$8.6 million and liabilities in the amount of \$18.5 million. KU also recorded a cumulative effect adjustment in the amount of \$9.9 million to reflect the accumulated depreciation and accretion of ARO assets at the transition date less amounts previously accrued under regulatory depreciation. KU recorded offsetting regulatory assets of \$9.9 million, pursuant to regulatory treatment prescribed under SFAS No. 71, *Accounting for the Effects of Certain Types of Regulation*. Also pursuant to SFAS No. 71, KU recorded regulatory liabilities in the amount of \$0.9 million offsetting removal costs previously accrued under regulatory accounting in excess of amounts allowed under SFAS No. 143.

Had SFAS No. 143 been in effect for the 2002 reporting period, KU would have established asset retirement obligations as described in the following table:

(in thousands)	
Provision at January 1, 2002	\$17,331
Accretion expense	<u>1,146</u>
Provision at December 31, 2002	<u>\$18,477</u>

As of December 31, 2003, KU recorded ARO assets, net of accumulated depreciation, of \$8.4 million and liabilities of \$19.7 million. KU recorded regulatory assets of \$11.3 million and regulatory liabilities of \$1.2 million.

For the year ended December 31, 2003, KU recorded ARO accretion expense of \$1.2 million, ARO depreciation expense of \$0.2 million and an offsetting regulatory credit in the income statement of \$1.4 million in 2003, pursuant to regulatory treatment prescribed under SFAS No. 71. SFAS No. 143 has no impact on the results of the operation of KU.

KU AROs are primarily related to final retirement of assets associated with generating units. For assets associated with AROs the removal cost accrued through depreciation under regulatory accounting is established as a regulatory asset or liability pursuant to

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regulatory treatment prescribed under SFAS No. 71. For the year ended December 31, 2003, KU recorded \$0.3 million in depreciation expense related to the cost of removal of ARO related assets. An offsetting regulatory liability was established pursuant to regulatory treatment prescribed under SFAS No. 71.

KU transmission and distribution lines largely operate under perpetual property easement agreements which do not generally require restoration upon removal of the property. Therefore, under SFAS No. 143, no material asset retirement obligations are recorded for transmission and distribution assets.

KU adopted EITF No. 98-10, *Accounting for Energy Trading and Risk Management Activities*, effective January 1, 1999. This pronouncement required that energy trading contracts be marked to market on the balance sheet, with the gains and losses shown net in the income statement. Effective January 1, 2003, KU adopted EITF No. 02-03, *Issues Involved in Accounting for Derivative Contracts Held for Trading Purposes and Contracts Involved in Energy Trading and Risk Management Activities*. EITF No. 02-03 established the following:

- Rescinded EITF No. 98-10,
- Contracts that do not meet the definition of a derivative under SFAS No. 133 should not be marked to fair market value, and
- Revenues should be shown in the income statement net of costs associated with trading activities, whether or not the trades are physically settled.

With the rescission of EITF No. 98-10, energy trading contracts that do not also meet the definition of a derivative under SFAS No. 133 must be accounted for as executory contracts. Contracts previously recorded at fair value under EITF No. 98-10 that are not also derivatives under SFAS No. 133, *Accounting for Derivative Instruments and Hedging Activities*, must be restated to historical cost through a cumulative effect adjustment. The rescission of this standard had no impact on financial position or results of operations of KU since all forward and option contracts marked to market under EITF No. 98-10 were also within the scope of SFAS No. 133.

As a result of EITF No. 02-03, KU has netted the power purchased expense for trading activities against electric operating revenue to reflect this accounting change. KU applied this guidance to all prior periods, which had no impact on previously reported net income or common equity.

(in thousands)	<u>2002</u>	<u>2001</u>
Gross operating revenues	\$888,219	\$859,472
Less costs reclassified from power purchased	<u>26,555</u>	<u>38,751</u>
Net operating revenues reported	<u>\$861,664</u>	<u>\$820,721</u>
Gross power purchased	\$157,955	\$157,161
Less costs reclassified to revenues	<u>26,555</u>	<u>38,751</u>
Net power purchased reported	<u>\$131,400</u>	<u>\$118,410</u>

In May 2003, the Financial Accounting Standards Board issued SFAS No. 150, *Accounting for Certain Financial Instruments with Characteristics of both Liabilities and Equity*. SFAS No. 150 was effective immediately for financial instruments entered into or modified after May 31, 2003, and otherwise was effective for interim reporting periods beginning after June 15, 2003, except for certain instruments and certain entities which have been deferred by the FASB. Such deferrals do not affect KU. KU has no financial instruments that fall within the scope of SFAS No. 150.

In January 2003, the Financial Accounting Standards Board issued Financial Accounting Standards Board Interpretation No. 46, *Consolidation of Variable Interest Entities*, an Interpretation of ARB No. 51 (FIN 46). FIN 46 requires certain variable interest entities to be consolidated by the primary beneficiary of the entity if the equity investors in the entity do not have the characteristics of a controlling financial interest or do not have sufficient equity at risk for the entity to finance its activities without additional subordinated financial support from other parties. FIN 46 was effective immediately for all new variable interest entities created or acquired after January 31, 2003. For variable interest entities created or acquired prior to February 1, 2003, the provisions of FIN 46

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NOTES TO FINANCIAL STATEMENTS (Continued)			

must have been applied for the first interim or annual period beginning after June 15, 2003.

In December 2003, FIN 46 was revised, delaying the effective dates for certain entities created before February 1, 2003, and making other amendments to clarify application of the guidance. For potential variable interest entities other than special purpose entities, the revised FIN 46 (FIN 46R) is now required to be applied no later than the end of the first fiscal year or interim reporting period ending after March 15, 2004. The original guidance under FIN 46 was applicable, however, for all special purpose entities created prior to February 1, 2003, at the end of the first interim or annual reporting period ending after December 15, 2003. FIN 46R may be applied prospectively with a cumulative-effect adjustment as of the date it is first applied, or by restating previously issued financial statements with a cumulative-effect adjustment as of the beginning of the first year restated. FIN 46R also requires certain disclosures of an entity's relationship with variable interest entities.

KU has no special purpose entities that fall within the scope of FIN 46R. KU continues to evaluate the impact that FIN 46R may have on its financial position and results of operations.

Note 2 – Mergers and Acquisitions

On July 1, 2002, E.ON completed its acquisition of Powergen, including LG&E Energy, for approximately £5.1 billion (\$7.3 billion). As a result of the acquisition, LG&E Energy became a wholly owned subsidiary (through Powergen) of E.ON and, as a result, KU also became an indirect subsidiary of E.ON. KU has continued its separate identity and serves customers in Kentucky, Virginia and Tennessee under its existing names. The preferred stock and debt securities of KU were not affected by this transaction and the utilities continue to file SEC reports. Following the acquisition, E.ON became, and Powergen remained, a registered holding company under PUHCA. KU, as a subsidiary of a registered holding company, is subject to additional regulations under PUHCA. As contemplated in their regulatory filings in connection with the E.ON acquisition, E.ON, Powergen and LG&E Energy completed an administrative reorganization to move the LG&E Energy group from an indirect Powergen subsidiary to an indirect E.ON subsidiary. This reorganization was effective in March 2003. In early 2004, LG&E Energy commenced direct reporting arrangements to E.ON.

LG&E Energy and KU Energy merged on May 4, 1998, with LG&E Energy as the surviving corporation. Management accounted for the merger as a pooling of interests and as a tax-free reorganization under the Internal Revenue Code. Following these acquisitions, KU has continued to maintain its separate identity and serve customers under its present name.

Note 3 - Rates and Regulatory Matters

The following regulatory assets and liabilities were included in KU's balance sheets as of December 31:

(in thousands)	2003	2002
VDT costs	\$ 26,451	\$ 38,375
Deferred income taxes	25,048	25,048
LG&E/KU merger costs	-	2,046
ARO	11,322	-
Other	1,497	1,154
Total regulatory assets	<u>\$ 64,318</u>	<u>\$ 66,623</u>
Deferred income taxes	\$ (49,105)	\$ (53,902)
ARO	(1,162)	-
Spare parts	(1,056)	(1,022)
Total regulatory liabilities	<u>\$ (51,323)</u>	<u>\$ (54,924)</u>

KU earns a current return on all regulatory assets except for the ARO regulatory asset. This regulatory asset will be offset against the associated regulatory liability, ARO asset, and ARO liability at the time the underlying asset is retired.

Kentucky Commission Settlement Order - VDT Costs, ESM and Depreciation. During the first quarter of 2001, KU recorded a \$64 million charge for a workforce reduction program. Primary components of the charge were separation benefits, enhanced early retirement benefits, and healthcare benefits. The result of this workforce reduction was the elimination of approximately 300 positions.

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accomplished primarily through a voluntary enhanced severance program.

In June 2001, KU filed an application (VDT case) with the Kentucky Commission to create a regulatory asset relating to these first quarter 2001 charges. The application requested permission to amortize these costs over a four-year period. The Kentucky Commission also opened a case to review a new depreciation study and resulting depreciation rates implemented in 2001.

KU reached a settlement in the VDT case as well as other cases involving the depreciation rates and ESM with all intervening parties. The settlement agreement was approved by a Kentucky Commission order in December 2001. The order allowed KU to set up a regulatory asset of \$54 million for the workforce reduction costs and begin amortizing these costs over a five-year period starting in April 2001. The first quarter 2001 charge of \$64 million represented all employees who had accepted a voluntary enhanced severance program. Some employees rescinded their participation in the voluntary enhanced severance program and, along with the non-recurring charge of \$6.9 million for FERC and Virginia jurisdictions, thereby decreasing the original charge to the regulatory asset from \$64 million to \$54 million. The settlement reduces revenues approximately \$11 million through a surcredit on bills to ratepayers over the same five-year period. The surcredit represents net savings stipulated by KU. The agreement also established KU's new depreciation rates in effect December 2001, retroactive to January 2001. The new depreciation rates decreased depreciation expense by \$6.0 million in 2001.

PUHCA. Following the purchases of LG&E Energy by Powergen and Powergen by E.ON, Powergen and E.ON became registered holding companies under PUHCA. As a result, E.ON, its utility subsidiaries, including KU, and certain of its non-utility subsidiaries are subject to extensive regulation by the SEC under PUHCA with respect to issuances and sales of securities, acquisitions and sales of certain utility properties, and intra-system sales of certain goods and services. In addition, PUHCA generally limits the ability of registered holding companies to acquire additional public utility systems and to acquire and retain businesses unrelated to the utility operations of the holding company. KU believes that it has adequate authority (including financing authority) under existing SEC orders and regulations to conduct its business. KU will seek additional authorization when necessary.

ECR. In August 2002, KU filed an application with the Kentucky Commission to amend its compliance plan to allow recovery of the cost of a new and additional environmental compliance facility. The estimated capital cost of the additional facilities is \$17.3 million. A final order was issued in February 2003. The final order approved recovery of the new environmental compliance facility totaling \$17.3 million. Cost recovery through the environmental surcharge of the approved project commenced with bills rendered in April 2003.

In March 2003, the Kentucky Commission initiated a series of six-month and two-year reviews of the operation of KU's Environmental Surcharge. A final order was issued on October 17, 2003 resolving all outstanding issues related to over-recovery from customers and under-recovery of allowed O&M expense. The Commission found that KU had over-collected a net \$6.0 million from customers and ordered the refund to occur through adjustments to the calculation of the monthly surcharge billing factor over the subsequent 12 month period. The Commission further ordered KU to roll \$17.9 million of environmental assets into base rates and make corresponding adjustment in the monthly environmental surcharge filings to reflect that portion of environmental rate base now included in base rates going forward. The rates of return for KU's 1994 and post-1994 plans were reset to 1.24% and 12.60%, respectively.

ESM. KU's electric rates are subject to an ESM. The ESM, initially in place for three years beginning in 2000, sets an upper and lower point for rate of return on equity, whereby if KU's rate of return for the calendar year falls within the range of 10.5% to 12.5%, no action is necessary. If earnings are above the upper limit, the excess earnings are shared 40% with ratepayers and 60% with shareholders; if earnings are below the lower limit, the earnings deficiency is recovered 40% from ratepayers and 60% from shareholders. By order of the Kentucky Commission, rate changes prompted by the ESM filing go into effect in April of each year subject to a balancing adjustment in successive periods.

In November 2002, KU filed a revised ESM tariff which proposed continuance of the existing ESM through December 2005. In addition, the Kentucky Commission initiated a focused management audit to review the ESM plan and reassess its reasonableness, and recently concluded discovery in the case. KU and interested parties had the opportunity to provide recommendations for modification and continuance of the ESM or other forms of alternative or incentive regulation. Continuance of the ESM is still being deliberated by the Kentucky Commission and a final order is not expected until the second quarter. The ESM tariff remains in effect pending the resolution of the case.

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KU made its third ESM filing in February 2003 for the calendar year 2002 reporting period. KU is in the process of recovering \$11.6 million from ratepayers for the 2002 reporting period. KU estimated that the rate of return will fall below the lower limit, subject to Kentucky Commission approval, for the year ended December 31, 2003. The 2003 financial statements include an accrual to reflect the earnings deficiency of \$9.3 million to be recovered from customers commencing in April 2004.

DSM. In May 2001, the Kentucky Commission approved a plan that would expand LG&E's current DSM programs into the service territory served by KU. The plan included a rate mechanism that provided for concurrent recovery of DSM costs, provided an incentive for implementing DSM programs, and recovered revenues from lost sales associated with the DSM programs based on program plan engineering estimates and post-implementation evaluation.

FAC. KU employs an FAC mechanism, which allows under Kentucky law, KU to recover from customers' fuel costs associated with retail electric sales. In July 1999, the Kentucky Commission issued a series of orders requiring KU to refund approximately \$10.1 million resulting from reviews of the FAC from November 1994 to October 1998. In August 1999, after a rehearing request by KU, the Kentucky Commission issued a final order that reduced the refund obligation to \$6.7 million (\$5.8 million on a Kentucky jurisdictional basis) from the original order amount of \$10.1 million. KU implemented the refund from October 1999 through September 2000. Both KU and the KIUC appealed the order. Pending a decision on this appeal, a comprehensive settlement was reached by all parties and approved by the Kentucky Commission in May 2002. Thereunder, KU agreed to credit its fuel clause in the amount of \$1.0 million (refund made in June and July 2002), and the parties agreed on a prospective interpretation of the state's FAC regulation to ensure consistent and mutually acceptable application going forward.

In January 2003, the Kentucky Commission reviewed KU's FAC for the six month period ended October 31, 2002. The Kentucky Commission ordered KU to reduce its fuel costs for purposes of calculating its FAC by \$0.7 million. At issue was the purchase of approximately 102,000 tons of coal from Western Kentucky Energy Corporation, a non-regulated affiliate, for use at KU's Ghent facility. The Kentucky Commission further ordered that an independent audit be conducted to examine operational and management aspects of both KU's and LG&E's fuel procurement functions. A final report was issued in February 2004. The report's recommendations related to documentation and process improvements will be addressed with the Kentucky Commission staff as Management Audit Plans are developed in the second quarter of 2004.

The Kentucky Commission requires public hearings at six-month intervals to examine past fuel adjustments, and at two-year intervals to review past operations of the fuel clause and transfer of the then current fuel adjustment charge or credit to the base charges. KU also employs a FAC mechanism for Virginia customers that uses an average fuel cost factor based primarily on projected fuel costs. The fuel cost factor may be adjusted annually for over or under collections of fuel costs from the previous year. No other significant issues have been identified as a result of these reviews.

Electric Rate Case. In December 2003, KU filed an application with the Kentucky Commission requesting an adjustment in KU's electric rates. KU asked for a general adjustment in electric rates based on a twelve month test year ended September 30, 2003. The revenue increase requested was \$58.3 million. The Kentucky Commission has suspended the effective date of the proposed new tariffs for five months, so that the rates may go into effect subject to refund by July 1, 2004. The Kentucky Commission established a procedural schedule for the case pertaining to discovery and a hearing. The hearing will be held in May 2004. KU expects the Kentucky Commission to issue an order in the case before new rates go into effect July 1, 2004.

Kentucky Commission Administrative Case for Affiliate Transactions. In December 1997, the Kentucky Commission opened Administrative Case No. 369 to consider Kentucky Commission policy regarding cost allocations, affiliate transactions and codes of conduct governing the relationship between utilities and their non-utility operations and affiliates. The Kentucky Commission intended to address two major areas in the proceedings: the tools and conditions needed to prevent cost shifting and cross-subsidization between regulated and non-utility operations; and whether a code of conduct should be established to assure that non-utility segments of the holding company are not engaged in practices that could result in unfair competition caused by cost shifting from the non-utility affiliate to the utility. In early 2000, the Kentucky General Assembly enacted legislation, House Bill 897, which authorized the Kentucky Commission to require utilities that provide nonregulated activities to keep separate accounts and allocate costs in accordance with procedures established by the Kentucky Commission. In the same bill, the General Assembly set forth provisions to govern a utility's activities related to the sharing of information, databases, and resources between its employees or an affiliate involved in the marketing or the provision of nonregulated activities and its employees or an affiliate involved in the provision of

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regulated services. The legislation became law in July 2000 and KU has been operating pursuant thereto since that time. In February 2001, the Kentucky Commission published notice of their intent to promulgate new administrative regulations under the auspices of this new law. This effort is still on-going.

Kentucky Commission Administrative Case for System Adequacy. In June 2001, Kentucky's Governor issued Executive Order 2001-771, which directed the Kentucky Commission to review and study issues relating to the need for and development of new electric generating capacity in Kentucky. In response to that Executive Order, the Kentucky Commission opened Administrative Case No. 387 to review the adequacy of Kentucky's generation capacity and transmission system. Specifically, the items reviewed were the appropriate level of reliance on purchased power, the appropriate reserve margins to meet existing and future electric demand, the impact of spikes in natural gas prices on electric utility planning strategies, and the adequacy of Kentucky's electric transmission facilities. In December 2001, the Kentucky Commission issued an order in which it noted that KU is responsibly addressing the long-term supply needs of native load customers and that current reserve margins are appropriate. However, due to the rapid pace of change in the industry, the order also requires KU to provide an annual assessment of supply resources, future demand, reserve margin, and the need for new resources.

Regarding the transmission system, the Kentucky Commission concluded that the transmission system within Kentucky can reliably serve native load and a significant portion of the proposed new unregulated power plants. However, it will not be able to handle the volume of transactions envisioned by FERC without future upgrades, the costs of which should be borne by those for whom the upgrades are required.

The Kentucky Commission pledged to continue to monitor all relevant issues and advocate Kentucky's interests at all opportunities.

FERC SMD NOPR. In July 2002, the FERC issued a NOPR in Docket No. RM01-12-000 which would substantially alter the regulations governing the nation's wholesale electricity markets by establishing a common set of rules, SMD. The SMD NOPR would require each public utility that owns, operates, or controls interstate transmission facilities to become an Independent Transmission Provider (ITP), belong to an RTO that is an ITP, or contract with an ITP for operation of its transmission assets. It would also establish a standardized congestion management system, real-time and day-ahead energy markets, and a single transmission service for network and point-to-point transmission customers. Review of the proposed rulemaking is underway and no timeframe has been established by the FERC for adoption of a final rule. While it is expected that the SMD final rule will affect KU revenues and expenses, the specific impact of the rulemaking is not known at this time.

MISO. KU and LG&E are founding members of the MISO. Membership was obtained in 1998 in response to and consistent with federal policy initiatives. In February 2002, KU and LG&E turned over operational control of their high voltage transmission facilities (100kV and above) to the MISO. The MISO currently controls over 100,000 miles of transmission over 1.1 million square miles located in the northern Midwest between Manitoba, Canada and Kentucky. In September 2002, FERC granted a 12.88% ROE on transmission facilities for KU, LG&E, and the rest of the MISO owners.

In October 2001, the FERC issued an order requiring that the bundled retail load and grandfathered wholesale load of each member transmission owner be included in the current calculation of the MISO's "cost-adder," the Schedule 10 charges designed to recover the MISO's costs of operation, including start-up capital (debt) costs. KU and LG&E, along with several other transmission owners, opposed the FERC's ruling on this matter. The opposition was rejected by the FERC in 2002. Later that year, the MISO's transmission owners, appealed the FERC's decision to the United States Court of Appeals for the District of Columbia Circuit. In response in November 2002, the FERC requested that the Court issue a partial remand of its challenged orders to allow the FERC to revisit certain issues, and requested that the case be held in abeyance pending the agency's resolution of such issues. The Court granted the FERC's petition in December 2002. In February 2003, FERC issued an order reaffirming its position concerning the calculation of the Schedule 10 charges and in July 2003 denied a rehearing. KU and LG&E, along with several other transmission owners, have again petitioned the District Court of Columbia Circuit for review. This case is currently pending.

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As a separate matter, MISO, its transmission owners and other interested industry segments reached a settlement in mid-2002 regarding the level of cost responsibility properly borne by bundled and grandfathered load under these FERC rulings (such settlement expressly not prejudicing the transmission owners' and KU's right to challenge the FERC's ruling imposing cost responsibility on bundled loads in the first instance). In February 2003, FERC accepted a partial settlement between MISO and the transmission owners. FERC did not accept the only contested section of the settlement, which would have allowed the transmission owners to immediately treat unrecoverable Schedule 10 charges as regulatory assets. FERC will consider allowing regulatory asset treatment of unrecoverable Schedule 10 charges on a case-by-case basis.

The MISO plans to implement a congestion management system in December 2004, in compliance with FERC Order 2000. This system will be similar to the Locational Marginal Pricing (LMP) system currently used by the PJM RTO and contemplated in FERC's SMD NOPR, currently being discussed. The MISO filed with FERC a mechanism for recovery of costs for the congestion management system. They proposed the addition of two new Schedules, 16 and 17. Schedule 16 is the MISO's cost recovery mechanism for the Financial Transmission Rights Administrative Service it will provide. Schedule 17 is the MISO's mechanism for recovering costs it will incur for providing Energy Marketing Support Administrative Service. The MISO transmission owners, including KU and LG&E, have objected to the allocation of costs among market participants and retail native load. A hearing at FERC has been completed, but a ruling has not been issued.

The Kentucky Commission opened an investigation into KU's and LG&E's membership in MISO in July 2003. The Kentucky Commission directed KU and LG&E to file testimony addressing the costs and benefits of MISO membership both currently and over the next five years and other legal issues surrounding continued membership. LG&E and KU engaged an independent third party to conduct a cost benefit analysis on this issue. The information was filed with the Kentucky Commission in September 2003. The analysis and testimony supported the exit from MISO, under certain conditions. The MISO filed its own testimony and cost benefit analysis in December 2003. A final Kentucky Commission order is expected in the second quarter of 2004.

ARO. In 2003, KU recorded approximately \$11.3 million in regulatory assets and approximately \$1.2 million in regulatory liabilities related to SFAS No. 143, *Accounting for Asset Retirement Obligations*.

Merger Surcredit. As part of the LG&E Energy merger with KU Energy, KU estimated non-fuel savings over a ten-year period following the merger. Costs to achieve these savings for KU of \$42.3 million were recorded in the second quarter of 1998, \$20.5 million of which was deferred and amortized over a five-year period pursuant to regulatory orders. Primary components of the merger costs were separation benefits, relocation costs, and transaction fees, the majority of which were paid by December 31, 1998. KU expensed the remaining costs associated with the merger (\$21.8 million) in the second quarter of 1998.

In approving the merger, the Kentucky Commission adopted KU's proposal to reduce its retail customers' bills based on one-half of the estimated merger-related savings, net of deferred and amortized amounts, over a five-year period. The surcredit mechanism provides that 50% of the net non-fuel cost savings estimated to be LG&E and KU, over a five-year period. The surcredit was allocated 53% to KU and 47% to LG&E. In that same order, the Commission required LG&E and KU, after the end of the five-year period, to present a plan for sharing with ratepayers the then-projected non-fuel savings associated with the merger. The Companies submitted this filing in January 2003, proposing to continue to share with ratepayers, on a 50%/50% basis, the estimated fifth-year gross level of non-fuel savings associated with the merger. In October 2003, the Kentucky Commission issued an order approving a settlement agreement reached with the parties in the case. KU's merger surcredit will remain in place for another five-year term beginning July 1, 2003 and the merger savings will continue to be shared 50% with ratepayers and 50%/with shareholders.

Any fuel cost savings are passed to Kentucky customers through the fuel adjustment clauses. See FAC above.

Note 4 - Financial Instruments

The cost and estimated fair values of KU's non-trading financial instruments as of December 31, 2003, and 2002 follow:

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	<u>2003</u>		<u>2002</u>	
(in thousands)	<u>Cost</u>	<u>Fair Value</u>	<u>Cost</u>	<u>Fair Value</u>
Long-term debt (including current portion)	\$389,830	\$405,439	\$484,830	\$503,194
Long-term debt from Fidelity	283,000	288,292	-	-
Interest-rate swaps	-	12,223	-	16,928

All of the above valuations reflect prices quoted by exchanges except for the swaps and the intercompany loans. The fair values of the swaps and intercompany loans reflect price quotes from dealers or amounts calculated using accepted pricing models.

Interest Rate Swaps. KU uses interest rate swaps to hedge exposure to market fluctuations in certain of its debt instruments. Pursuant to policy, use of these financial instruments is intended to mitigate risk and earnings volatility and is not speculative in nature. Management has designated all of the interest rate swaps as hedge instruments. Financial instruments designated as fair value hedges are periodically marked to market with the resulting gains and losses recorded directly into net income to correspond with income or expense recognized from changes in market value of the items being hedged.

As of December 31, 2003 and 2002, KU was party to various interest rate swap agreements with aggregate notional amounts of \$153 million in 2003 and 2002. Under these swap agreements, KU paid variable rates based on either LIBOR or the Bond Market Association's municipal swap index averaging 1.85% and 2.36%, and received fixed rates averaging 7.13% and 7.13% at December 31, 2003 and 2002, respectively. The swap agreements in effect at December 31, 2003 have been designated as fair value hedges and mature on dates ranging from 2007 to 2025. For 2003, the effect of marking these financial instruments and the underlying debt to market resulted in immaterial pretax gains recorded in interest expense. Upon expiration of these hedges, any resulting gain or loss will be amortized over the remaining term of the related debt.

Interest rate swaps hedge interest rate risk on the underlying debt under SFAS No. 133, in addition to swaps being marked to market, the item being hedged must also be marked to market, consequently at December 31, 2003, KU's debt reflects a \$14.7 million mark to market adjustment.

In February 2004, KU terminated the swap it had in place at December 31, 2003 related to the Series 9 pollution control bonds. The notional amount of the terminated swap was \$50 million and KU received a payment of \$2.0 million as part of the termination. The swap was terminated because it was no longer an effective hedge of the underlying bond.

Energy Trading & Risk Management Activities. KU conducts energy trading and risk management activities to maximize the value of power sales from physical assets it owns, in addition to the wholesale sale of excess asset capacity. Certain energy trading activities are accounted for on a mark-to-market basis in accordance with SFAS No. 133, *Accounting for Derivative Instruments and Hedging Activities*, and SFAS No. 138, *Accounting for Certain Derivative Instruments and Certain Hedging Activities*. Wholesale sales of excess asset capacity and wholesale purchases are treated as normal sales and purchases under SFAS No. 133 and SFAS No. 138 and are not marked to market.

The rescission of EITF 98-10, effective for fiscal years after December 15, 2002, will have no impact on KU's energy trading and risk management reporting as all forward and option contracts marked to market under EITF 98-10 are also within the scope of SFAS No. 133.

The table below summarizes KU's energy trading and risk management activities for 2003 and 2002:

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(in thousands)	<u>2003</u>	<u>2002</u>
Fair value of contracts at beginning of period, net liability	\$ (156)	\$ (186)
Fair value of contracts when entered into during the period	2,654	(65)
Contracts realized or otherwise settled during the period	(569)	448
Changes in fair values due to changes in assumptions	<u>(1,357)</u>	<u>(353)</u>
Fair value of contracts at end of period, net liability	<u>\$ 572</u>	<u>\$ (156)</u>

No changes to valuation techniques for energy trading and risk management activities occurred during 2003. Changes in market pricing, interest rate and volatility assumptions were made during both years. All contracts outstanding at December 31, 2003, have a maturity of less than one year and are valued using prices actively quoted for proposed or executed transactions or quoted by brokers.

KU maintains policies intended to minimize credit risk and revalues credit exposures daily to monitor compliance with those policies. At December 31, 2003, 100% of the trading and risk management commitments were with counterparties rated BBB-/Baa3 equivalent or better.

KU hedges the price volatility of its forecasted peak electric off-system sales with the sales of market-traded electric forward contracts for periods less than one year. These electric forward sales have been designated as cash flow hedges and are not speculative in nature. Gains or losses on these instruments, to the extent that the hedging relationship has been effective, are deferred in other comprehensive income. Gains and losses resulting from ineffectiveness are shown in KU's Consolidated Statements of Income in other income (expense) – net. Upon expiration of these instruments, the amount recorded in other comprehensive income is recorded in earnings. In 2003, KU recognized a pre-tax loss of approximately \$18,000, and a loss, net of tax, deferred in other comprehensive income of approximately \$147,000.

Accounts Receivable Securitization. On February 6, 2001, KU implemented an accounts receivable securitization program. The purpose of this program was to enable KU to accelerate the receipt of cash from the collection of retail accounts receivable, thereby reducing dependence upon more costly sources of working capital. The securitization program allowed for a percentage of eligible receivables to be sold. Eligible receivables were generally all receivables associated with retail sales that have standard terms and are not past due. KU was able to terminate this program at any time without penalty.

KU terminated the accounts receivable securitization program in January 2004 and replaced it with long-term loans from an E.ON affiliate. The accounts receivable program required KU R to maintain minimum levels of net worth. The program also contained a cross-default provision if KU defaulted on debt obligations in excess of \$25 million. If there was a significant deterioration in the payment record of the receivables by the retail customers or if KU failed to meet certain covenants regarding the program, the program could terminate at the election of the financial institutions. In this case, payments from retail customers would first be used to repay the financial institutions participating in the program, and would then be available for use by KU. KU did not violate any covenants with regard to the accounts receivable securitization program.

As part of the program, KU sold retail accounts receivables to a wholly owned subsidiary, KU R. Simultaneously, KU R entered into two separate three-year accounts receivable securitization facilities with two financial institutions and their affiliates whereby KU R could sell, on a revolving basis, an undivided interest in certain of its receivables and receive up to \$50 million from an unrelated third-party purchaser. The effective cost of the receivables program was comparable to KU's lowest cost source of capital, and was based on prime rated commercial paper. KU retained servicing rights of the sold receivables through two separate servicing agreements with the third-party purchaser. KU obtained an opinion from independent legal counsel indicating these transactions qualified as a true sale of receivables. As of December 31, 2003, the outstanding program balance was \$50.0 million.

To determine KU's retained interest, the proceeds on the sale of receivables to the financial institutions were netted against the amount of eligible receivables sold by KU to KU R. Interest expense, program fees, and facility fees paid to the financial institutions and an allowance for doubtful accounts were deducted to arrive at the future value of retained interest. The future value was discounted using the prime rate plus 25 basis points, assuming a 45-day receivable life. Pre-tax gains and losses from the sale of the receivables in 2003, 2002 and 2001 were a gain of \$41,057, and losses of \$317 and \$155,734, respectively. KU's net cash flows from KU R were \$(0.1) million, \$3.3 million and \$43.5 million for 2003, 2002 and 2001, respectively.

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The allowance for doubtful accounts associated with the eligible securitized receivables at December 31 was \$0.5 million in 2003, 2002 and 2001. This allowance was based on historical experience of KU. Each securitization facility contained a fully funded reserve for uncollectible receivables.

Note 5 - Concentrations of Credit and Other Risk

Credit risk represents the accounting loss that would be recognized at the reporting date if counterparties failed to perform as contracted. Concentrations of credit risk (whether on- or off-balance sheet) relate to groups of customers or counterparties that have similar economic or industry characteristics that would cause their ability to meet contractual obligations to be similarly affected by changes in economic or other conditions.

KU's customer receivables and revenues arise from deliveries of electricity to approximately 482,000 customers in over 600 communities and adjacent suburban and rural areas in 77 counties in central, southeastern and western Kentucky, to approximately 30,000 customers in five counties in southwestern Virginia and less than ten customers in Tennessee. For the year ended December 31, 2003, 100% of total utility revenue was derived from electric operations.

In August 2003, KU and its employees represented by IBEW Local 2100 entered into a three-year collective bargaining agreement. KU and its employees represented by USWA Local 9447-01 entered into a three-year collective bargaining agreement effective August 2002 and expiring August 2005. The employees represented by these two bargaining units comprise approximately 16% of KU's workforce.

Note 6 - Pension Plans and Other Postretirement Benefit Plans

KU has both funded and unfunded noncontributory defined benefit pension plans and other postretirement benefit plans that together cover substantially all of its employees. The healthcare plans are contributory with participants' contributions adjusted annually.

KU uses December 31 as the measurement date for its plans.

Obligations & Funded Status. The following table provides a reconciliation of the changes in the plan's benefit obligations and fair value of assets over the three-year period ending December 31, 2003, and a statement of the funded status as of December 31, 2003, for KU's sponsored defined benefit plan:

(in thousands)	<u>2003</u>	<u>2002</u>	<u>2001</u>
<u>Pension Plans:</u>			
Change in benefit obligation			
Benefit obligation at beginning of year	\$ 247,727	\$244,472	\$233,034
Service cost	2,962	2,637	2,761
Interest cost	15,924	16,598	17,534
Plan amendment	40	28	4
Change due to transfers	(269)	-	(16,827)
Curtailement loss	-	-	1,400
Special termination benefits	-	-	24,274
Benefits and lump sums paid	(22,594)	(23,291)	(29,166)
Actuarial (gain) or loss and other	<u>13,915</u>	<u>7,283</u>	<u>11,458</u>
Benefit obligation at end of year	<u>\$ 257,705</u>	<u>\$247,727</u>	<u>\$244,472</u>

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(in thousands)	<u>2003</u>	<u>2002</u>	<u>2001</u>
Change in plan assets			
Fair value of plan assets at beginning of year	\$ 178,534	\$216,947	\$244,677
Actual return on plan assets	36,528	(13,767)	18,155
Employer contributions	10,231	15,283	1
Changes due to transfers	(206)	(15,382)	(15,301)
Benefits and lump sums paid	(22,594)	(23,291)	(29,166)
Administrative expenses	<u>(1,400)</u>	<u>(1,256)</u>	<u>(1,419)</u>
Fair value of plan assets at end of year	<u>\$ 201,093</u>	<u>\$178,534</u>	<u>\$216,947</u>
Reconciliation of funded status			
Funded status	\$ (56,611)	\$ (69,193)	\$ (27,525)
Unrecognized actuarial (gain) or loss	27,917	36,233	(20,581)
Unrecognized transition (asset) or obligation	(399)	(532)	(664)
Unrecognized prior service cost	<u>9,184</u>	<u>10,106</u>	<u>11,027</u>
Net amount recognized at end of year	<u>\$ (19,909)</u>	<u>\$ (23,386)</u>	<u>\$ (37,743)</u>
<u>Other Benefits:</u>			
Change in benefit obligation			
Benefit obligation at beginning of year	\$ 104,602	\$ 83,223	\$ 64,213
Service cost	805	610	495
Interest cost	6,313	6,379	5,433
Curtailement loss	-	-	6,381
Special termination benefits	-	-	3,824
Benefits and lump sums paid net of retiree contributions	(7,329)	(4,640)	(5,446)
Actuarial (gain) or loss	<u>1,372</u>	<u>19,030</u>	<u>8,323</u>
Benefit obligation at end of year	<u>\$ 105,763</u>	<u>\$104,602</u>	<u>\$ 83,223</u>
Change in plan assets			
Fair value of plan assets at beginning of year	\$ 7,943	\$ 14,330	\$ 23,762
Actual return on plan assets	(775)	(2,698)	(4,404)
Employer contributions	5,506	1,648	1,071
Changes due to transfers	-	-	(598)
Benefits and lump sums paid net of retiree contributions	<u>(7,295)</u>	<u>(5,337)</u>	<u>(5,501)</u>
Fair value of plan assets at end of year	<u>\$ 5,379</u>	<u>\$ 7,943</u>	<u>\$ 14,330</u>
Reconciliation of funded status			
Funded status	\$(100,383)	\$(96,659)	\$(68,893)
Unrecognized actuarial (gain) or loss	24,013	22,667	(437)
Unrecognized transition (asset) or obligation	10,088	11,209	12,290
Unrecognized prior service cost	<u>2,142</u>	<u>2,891</u>	<u>3,548</u>
Net amount recognized at end of year	<u>\$ (64,140)</u>	<u>\$(59,892)</u>	<u>\$(53,492)</u>

Amounts Recognized in Statement of Financial Position. The following tables provide the amounts recognized in the balance sheet and information for plans with benefit obligations in excess of plan assets as of December 31, 2003, 2002, and 2001:

(in thousands)	<u>2003</u>	<u>2002</u>	<u>2001</u>
<u>Pension Plans:</u>			
Amounts recognized in the balance sheet consisted of:			
Accrued benefit liability	\$ (38,960)	\$ (51,035)	\$ (37,743)
Intangible asset	9,184	10,106	-
Accumulated other comprehensive income	<u>9,867</u>	<u>17,543</u>	<u>-</u>
Net amount recognized at year-end	<u>\$ (19,909)</u>	<u>\$ (23,386)</u>	<u>\$ (37,743)</u>

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(in thousands)	<u>2003</u>	<u>2002</u>	<u>2001</u>
Additional year-end information for plans with accumulated benefit obligations in excess of plan assets:			
Projected benefit obligation	\$257,705	\$247,727	\$244,472
Accumulated benefit obligation	240,054	229,569	224,261
Fair value of plan assets	201,093	178,534	216,947
<u>Other Benefits:</u>			
Amounts recognized in the balance sheet consisted of:			
Accrued benefit liability	\$(64,140)	\$(59,892)	\$(53,492)
Additional year-end information for plans with benefit obligations in excess of plan assets:			
Projected benefit obligation	\$105,763	\$104,602	\$ 83,223
Fair value of plan assets	5,379	7,943	14,330
Increase (decrease) in minimum liability included in other comprehensive income	\$ (7,676)	\$17,543	\$0

Components of Net Periodic Benefit Cost. The following table provides the components of net periodic benefit cost for the plans for 2003, 2002 and 2001:

(in thousands)	<u>2003</u>	<u>2002</u>	<u>2001</u>
<u>Pension Plans:</u>			
Components of net periodic benefit cost			
Service cost	\$ 2,962	\$ 2,637	\$ 2,761
Interest cost	15,925	16,598	17,534
Expected return on plan assets	(14,888)	(18,406)	(19,829)
Amortization of prior service cost	957	956	962
Amortization of transition (asset) or obligation	(133)	(133)	(136)
Recognized actuarial (gain) or loss	<u>1,211</u>	<u>1</u>	<u>(120)</u>
Net periodic benefit cost	<u>\$ 6,034</u>	<u>\$ 1,653</u>	<u>\$ 1,172</u>
Special charges			
Prior service cost recognized	\$ -	\$ -	\$ 1,238
Special termination benefits	-	-	24,274
Total charges	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,512</u>
<u>Other Benefits:</u>			
Components of net periodic benefit cost			
Service cost	\$ 806	\$ 610	\$ 495
Interest cost	6,313	6,379	5,433
Expected return on plan assets	(337)	(1,022)	(1,313)
Amortization of prior service cost	714	691	740
Amortization of transition (asset) or obligation	1,121	1,081	1,193
Recognized actuarial (gain) or loss	<u>1,137</u>	<u>343</u>	<u>(40)</u>
Net periodic benefit cost	<u>\$ 9,754</u>	<u>\$ 8,082</u>	<u>\$ 6,508</u>
Special charges			
Transition obligation recognized	\$ -	\$ -	\$ 7,638
Prior service cost recognized	-	-	1,613
Special termination benefits	-	-	3,824
Total charges	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,075</u>

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The assumptions used in the measurement of KU's pension benefit obligation are shown in the following table:

	<u>2003</u>	<u>2002</u>	<u>2001</u>
Weighted-average assumptions as of December 31:			
Discount rate	6.25%	6.75%	7.25%
Rate of compensation increase	3.00%	3.75%	4.25%

The assumptions used in the measurement of KU's net periodic benefit cost are shown in the following table:

	<u>2003</u>	<u>2002</u>	<u>2001</u>
Discount rate	6.75%	7.25%	7.75%
Expected long-term return on plan assets	9.00%	9.50%	9.50%
Rate of compensation increase	3.75%	4.25%	4.75%

To develop the expected long-term rate of return on assets assumption, KU considered the current level of expected returns on risk free investments (primarily government bonds), the historical level of the risk premium associated with the other asset classes in which the portfolio is invested and the expectations for future returns of each asset class. The expected return for each asset class was then weighted based on the target asset allocation to develop the expected long-term rate of return on assets assumption for the portfolio.

Assumed Healthcare Cost Trend Rates. For measurement purposes, a 12.0% annual increase in the per capita cost of covered healthcare benefits was assumed for 2004. The rate was assumed to decrease gradually to 5.0% by 2015 and remain at that level thereafter.

Assumed healthcare cost trend rates have a significant effect on the amounts reported for the healthcare plans. A 1% change in assumed healthcare cost trend rates would have the following effects:

(in thousands)	<u>1% Decrease</u>	<u>1% Increase</u>
Effect on total of service and interest cost components for 2003	\$ (463)	\$ 527
Effect on year-end 2003 postretirement benefit obligations	(7,041)	8,000

Plan Assets. The following table shows KU's weighted-average asset allocation by asset category at December 31:

	<u>2003</u>	<u>2002</u>	<u>2001</u>
<u>Pension Plans:</u>			
Equity securities	66%	64%	70%
Debt securities	33%	34%	28%
Other	<u>1%</u>	<u>2%</u>	<u>2%</u>
Totals	<u>100%</u>	<u>100%</u>	<u>100%</u>
<u>Other Benefits:</u>			
Equity securities	0%	0%	97%
Debt securities	<u>100%</u>	<u>100%</u>	<u>3%</u>
Totals	<u>100%</u>	<u>100%</u>	<u>100%</u>

The investment policy of the pension plans was developed in conjunction with financial consultants, investment advisors and legal counsel. The goal of the investment policy is to preserve the capital of the fund and maximize investment earnings with a targeted real rate of return (adjusted for inflation) objective of 6.0 percent.

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The fund focuses on a long-term investment time horizon of at least three to five years or a complete market cycle. The assets of the pension plans are broadly diversified within different asset classes (equities, fixed income securities and cash equivalents).

To minimize the risk of large losses in a single asset class, no more than 5% of the portfolio will be invested in the securities of any one issuer with the exclusion of the U.S. government and its agencies. The equity portion of the fund is diversified among the market's various subsections to diversify risk, maximize returns and avoid undue exposure to any single economic sector, industry group or individual security. The equity subsectors include, but are not limited to growth, value, small capitalization and international.

In addition, the overall fixed income portfolio holdings have a maximum average weighted maturity of no more than fifteen (15) years, with the weighted average duration of the portfolio being no more than eight (8) years. All securities must be rated "investment grade" or better and foreign bonds in the aggregate shall not exceed 10% of the total fund. The cash investments should be in securities that either are of short maturities (not to exceed 180 days) or readily marketable with modest risk.

Derivative securities are permitted only to improve the portfolio's risk/return profile or to reduce transaction costs and must be used in conjunction with underlying physical assets in the portfolio. Derivative securities that involve speculation, leverage, interest rate anticipation, or any undue risk whatsoever are not deemed appropriate investments.

The investment objective for the post retirement benefit plan is to provide current income consistent with stability of principal and liquidity while maintaining a stable net asset value of \$1.00 per share. The post retirement funds are invested in a prime cash money market fund that invests primarily in a portfolio of short-term, high-quality fixed income securities issued by banks, corporations and the U.S. government.

Contributions. KU made a discretionary contribution to the pension plan of \$43.4 million in January 2004. No further discretionary contributions are planned and no contributions are required for 2004.

Thrift Savings Plans. KU has a thrift savings plan under section 401(k) of the Internal Revenue Code. Under the plan, eligible employees may defer and contribute to the plan a portion of current compensation in order to provide future retirement benefits. KU makes contributions to the plan by matching a portion of the employee contributions. The costs of this matching were approximately \$1.9 million for 2003, \$1.5 million for 2002 and \$1.4 million for 2001.

Note 7 - Income Taxes

Components of income tax expense are shown in the table below:

(in thousands)	<u>2003</u>	<u>2002</u>	<u>2001</u>
Included in operating expenses:			
Current			
- federal	\$31,079	\$38,524	\$58,337
- state	11,456	10,494	13,465
Deferred			
- federal - net	11,198	3,467	(12,980)
- state - net	<u>923</u>	<u>1,547</u>	<u>(1,340)</u>
Total	<u>\$4,656</u>	<u>\$4,032</u>	<u>\$7,482</u>

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(in thousands)	<u>2003</u>	<u>2002</u>	<u>2001</u>
Included in other income - net:			
Current - federal	(1,961)	(685)	(948)
- state	(134)	(195)	(268)
Deferred - federal - net	180	15	863
- state - net	(19)	(88)	222
Amortization of investment tax credit	<u>(2,641)</u>	<u>(2,955)</u>	<u>(3,446)</u>
Total	<u>(4,575)</u>	<u>(3,908)</u>	<u>(3,577)</u>
Total income tax expense	<u>\$50,081</u>	<u>\$50,124</u>	<u>\$53,905</u>

Components of net deferred tax liabilities included in the balance sheet are shown below:

(in thousands)	<u>2003</u>	<u>2002</u>
Deferred tax liabilities:		
Depreciation and other plant-related items	\$282,376	\$271,792
Other liabilities	<u>27,499</u>	<u>30,378</u>
	<u>309,875</u>	<u>302,170</u>
Deferred tax assets:		
Investment tax credit	2,365	3,431
Income taxes due to customers	9,710	11,609
Pensions	(4,702)	15,861
Accrued liabilities not currently deductible and other	<u>41,244</u>	<u>30,085</u>
	<u>48,617</u>	<u>60,986</u>
Net deferred income tax liability	<u>\$261,258</u>	<u>\$241,184</u>

A reconciliation of differences between the statutory U.S. federal income tax rate and KU's effective income tax rate follows:

	<u>2003</u>	<u>2002</u>	<u>2001</u>
Statutory federal income tax rate	35.0%	35.0%	35.0%
State income taxes, net of federal benefit	5.8	5.5	5.4
Amortization of investment tax credit	(1.9)	(2.4)	(2.3)
Other differences - net	<u>(3.5)</u>	<u>(3.2)</u>	<u>(2.2)</u>
Effective income tax rate	<u>35.4%</u>	<u>34.9%</u>	<u>35.9%</u>

Other differences include tax benefits related to prior year audit settlements (1.0%), excess deferred taxes (1.8%), and various other permanent differences (0.7%).

Note 8 - Other Income - Net

Other income - net consisted of the following at December 31:

(in thousands)	<u>2003</u>	<u>2002</u>	<u>2001</u>
Equity in earnings - subsidiary company	\$3,644	\$ 6,967	\$ 1,803
Interest and dividend income	682	580	1,072
Investment tax credit	2,641	2,955	3,446
Income and other taxes	1,907	943	121
Other	<u>215</u>	<u>(1,077)</u>	<u>2,194</u>
	<u>\$9,089</u>	<u>\$10,368</u>	<u>\$ 8,636</u>

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Note 9 - Long-Term Debt

Refer to the Consolidated Statements of Capitalization for detailed information for KU's long-term debt.

Long-term debt and the current portion of long-term debt consists primarily of first mortgage bonds, pollution control bonds, and long-term loans from affiliated companies as summarized below (in thousands of \$). Interest rates and maturities in the table below are for the amounts outstanding at December 31, 2003 and reflects the impact of interest rate swaps.

	Stated Interest Rates	Weighted Average Interest Rate	Maturities	Principal Amounts
Noncurrent portion	Variable – 7.92%	3.10%	2006-2032	\$595,646
Current portion	Variable	1.34%	2024-2032	\$ 91,930

Under the provisions for KU's variable-rate pollution control bonds Series 10, 12, 13, 14, and 15, the bonds are subject to tender for purchase at the option of the holder and to mandatory tender for purchase upon the occurrence of certain events, causing the bonds to be classified as current portion of long-term debt in the Consolidated Balance Sheets. The average annualized interest rate for these bonds during 2003 was 1.07%.

Interest rate swaps are used to hedge KU's underlying debt obligations. These swaps hedge specific debt issuances and, consistent with management's designation, are accorded hedge accounting treatment. As of December 31, 2003, KU has swaps with a combined notional value of \$153 million. The swaps effectively convert fixed rate obligations on KU's first mortgage bonds Series P and R and pollution control bonds Series 9 to variable-rate obligations. See Note 4.

In September 2002, KU issued \$96 million variable-rate pollution control bonds Series 16 due October 1, 2032, and exercised its call option on \$96 million, 7.45% pollution control bonds Series 8 due September 15, 2016.

In May 2002, KU issued \$37.9 million variable-rate pollution control bonds Series 12, 13, 14, and 15 due February 1, 2032, and exercised its call option on \$37.9 million, 6.25% pollution control bonds Series 1B, 2B, 3B, and 4B due February 1, 2018.

In June 2003, KU's first mortgage bond, 6.32% Series Q of \$62 million, matured.

In November 2003, KU called its first mortgage bond, Series P 8.55% of \$33 million, due in 2007, and replaced it with a loan from an affiliated company.

Substantially all of KU's utility plant is pledged as security for its first mortgage bonds.

During 2003, KU entered into four long-term loans from an affiliated company totaling \$283 million (see Note 1). Of this total, \$100 million is unsecured with an interest rate of 4.55% and matures in April 2013. The remaining \$183 million (which is made up of \$75 million at 5.31% due August 2013, \$33 million at 4.24% due November 2010 and \$75 million at 2.29% due December 2005) is secured by a lien subordinated to the first mortgage bond lien. The second lien applies to substantially all utility assets of KU.

The following table reflects the long-term debt maturities:

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(in thousands)	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>Thereafter</u>	<u>Total</u>
First mortgage bonds	\$ -	\$ -	\$36,000	\$53,000	\$ -	\$ 50,000	\$139,000
Pollution control bonds	91,930 (1)	-	-	-	-	158,900	250,830
Notes payable to Fidelity	-	75,000	-	-	-	208,000	283,000
Long-term debt marked to market	-	-	-	8,162	-	6,584	14,746
	<u>\$91,930</u>	<u>\$75,000</u>	<u>\$36,000</u>	<u>\$61,162</u>	<u>\$ -</u>	<u>\$423,484</u>	<u>\$687,576</u>

1. Includes \$91,930 of bonds with put provisions that allow the holders to sell bonds back to KU at a specific price before maturity.

In January 2004, KU entered into one additional unsecured long-term loan from an affiliated company totaling \$50 million with an interest rate of 4.39% that matures in January 2012. The proceeds were used to repay amounts due under the accounts receivable securitization program.

In February 2004, KU terminated the swap it had in place at December 31, 2003 related to the Series 9 pollution control bonds. The notional amount of the terminated swap was \$50 million and KU received a payment of \$2.0 million as part of the termination. The swap was terminated because it was no longer an effective hedge of the underlying bond.

Note 10 - Notes Payable and Other Short-Term Obligations

KU participates in an intercompany money pool agreement wherein LG&E Energy and LG&E make funds available to KU at market-based rates (based on an index of highly rated commercial paper issues as of the prior month end) up to \$400 million. Likewise, LG&E Energy and KU make funds available to LG&E at market-based rates up to \$400 million. The balance of the money pool loan from LG&E Energy (shown as "Notes payable to affiliate") was \$43.2 million at an average rate of 1.00% and \$119.5 million at an average rate of 1.61% at December 31, 2003 and 2002, respectively. The amount available to KU under the money pool agreement at December 31, 2003 was \$356.8 million. LG&E Energy maintains a revolving credit facility totaling \$150 million with an affiliate to ensure funding availability for the money pool. The outstanding balance under LG&E Energy's facility as of December 31, 2003 was \$111.1 million, and availability of \$38.9 million remained.

Note 11 - Commitments and Contingencies

The following is provided to summarize KU's contractual cash obligations for periods after December 31, 2003:

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(in thousands)	Payments Due by Period				
	2004	2005- 2006	2007- 2008	After 2008	Total
<u>Contractual Cash Obligations</u>					
Short-term debt (a)	\$ 43,231	\$ -	\$ -	\$ -	\$ 43,231
Long-term debt (b)	91,930	111,000	53,000	431,646	687,576
Unconditional purchase obligations (c)	37,433	76,419	79,733	686,420	880,005
Other long-term obligations (d)	<u>82,100</u>	-	-	-	<u>82,100</u>
Total contractual cash obligations (e)	<u>\$254,694</u>	<u>\$187,419</u>	<u>\$132,733</u>	<u>\$1,118,066</u>	<u>\$1,692,912</u>

- (a) Represents borrowings from affiliate company due within one year.
- (b) Includes long-term debt of \$91.9 million classified as a current liability because the bonds are subject to tender for purchase at the option of the holder and to mandatory tender for purchase upon the occurrence of certain events. Maturity dates for the bonds range from 2024 to 2032.
- (c) Represents future minimum payments under purchased power agreements through 2023.
- (d) Represents construction commitments.
- (e) KU does not expect to pay the \$91.9 million of long-term debt classified as a current liability in the Consolidated Balance Sheets in 2004 as explained in (b) above. KU anticipates cash from operations and external financing will be sufficient to fund future obligations. KU anticipates refinancing a portion of its short-term debt with long-term debt in 2004.

Operating Leases. KU leases office space, office equipment, and vehicles. KU accounts for these leases as operating leases. In addition, KU reimburses LG&E for a portion of the lease expense paid by LG&E for KU's usage of office space leased by LG&E. Total lease expense for 2003, 2002, and 2001, was \$2.2 million, \$3.1 million, and \$3.5 million, respectively.

KU is a participant in a sale and leaseback transaction involving its 62% interest in two jointly-owned CTs at KU's E.W. Brown generating station (Units 6 and 7). Commencing in December 1999, LG&E and KU entered into a tax-efficient, 18-year lease of the CTs. LG&E and KU have provided funds to fully defease the lease, and have executed an irrevocable notice to exercise an early purchase option contained in the lease after 15.5 years. The financial statement treatment of this transaction is no different than if KU had retained its ownership. The transaction produced a pre-tax gain of approximately \$1.9 million which was recorded in other income on the income statement in 2000, pursuant to a Kentucky Commission order. The leasing transaction was entered into following receipt of required state and federal regulatory approvals.

In case of default under the lease, KU is obligated to pay to the lessor its share of certain fees or amounts. Primary events of default include loss or destruction of the CTs, failure to insure or maintain the CTs and unwinding of the transaction due to governmental actions. No events of default currently exist with respect to the lease. Upon any termination of the lease, whether by default or expiration of its term, title to the CTs reverts jointly to LG&E and KU.

At December 31, 2003, the maximum aggregate amount of default fees or amounts, which decrease over the term of the lease, was \$8.9 million, of which KU would be responsible for 62%. KU has made arrangements with LG&E Energy, via guarantee and regulatory commitment, for LG&E Energy to pay its full portion of any default fees or amounts. KU paid LG&E Energy a one-time fee of \$186,000 to provide the guarantee.

Purchased Power. KU has purchase power arrangements with OMU, EEI, and OVEC. Under the OMU agreement, which expires on January 1, 2020, KU purchases all of the output of a 400-Mw (approximate) coal-fired generating station not required by OMU. The amount of purchased power available to KU during 2004-2008, which is expected to be approximately 8% of KU's total kWh native load energy requirements, is dependent upon a number of factors including the OMU units' availability, maintenance schedules, fuel costs and OMU requirements. Payments are based on the total costs of the station allocated per terms of the OMU agreement. Included in the total costs is KU's proportionate share of debt service requirements on \$210.9 million of OMU bonds outstanding at December 31, 2003. The debt service is allocated to KU based on its annual allocated share of capacity, which averaged approximately 47% in 2003. KU does not guarantee the OMU bonds, or any requirements therein, in the event of default by OMU.

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KU has a 20% equity ownership in EEI, which is accounted for on the equity method of accounting. KU's entitlement is 20% of the available capacity of a 1,000 Mw station. Payments are based on the total costs of the station allocated per terms of an agreement among the owners, which generally follow delivered kWh.

KU has an investment of 2.5% ownership in OVEC's common stock, which is accounted for under the cost method of accounting. KU's entitlement is 2.5% of OVEC's generation capacity or approximately 55 Mw.

The estimated future minimum annual demand payments under purchased power agreements for the five years subsequent to December 31, 2003, are as follows:

(in thousands)	
2004	\$ 37,433
2005	37,481
2006	38,938
2007	38,882
2008	40,851
Thereafter	<u>686,420</u>
Total	<u>\$ 880,005</u>

Construction Program. KU had approximately \$11.5 million of commitments in connection with its construction program at December 31, 2003. Construction expenditures for the years 2004 and 2005 are estimated to total approximately \$312.0 million; although all of this is not currently committed, including the construction of four jointly owned CTs, \$23.2 million, and construction of NOx equipment, \$58.9 million.

Environmental Matters. KU is subject to SO₂ and NO_x emission limits on its electric generating units pursuant to the Clean Air Act. KU met its Phase I SO₂ requirements primarily through installation of FGD equipment on Ghent Unit 1. KU's strategy for Phase II SO₂ reductions, which commenced January 1, 2000, is to use accumulated emissions allowances to delay additional capital expenditures and will include fuel switching or the installation of additional FGDs as necessary. KU met the NO_x emission requirements of the Act through installation of low-NO_x burner systems. KU's compliance plans are subject to many factors including developments in the emission allowance and fuel markets, future regulatory and legislative initiatives, and advances in clean air control technology. KU will continue to monitor these developments to ensure that its environmental obligations are met in the most efficient and cost-effective manner.

In September 1998, the EPA announced its final "NO_x SIP Call" rule requiring states to impose significant additional reductions in NO_x emissions by May 2003, in order to mitigate alleged ozone transport impacts on the Northeast region. The Commonwealth of Kentucky SIP, which was approved by EPA June 24, 2003, requires reductions in NO_x emissions from coal-fired generating units to the 0.15 lb./Mmbtu level on a system-wide basis. In related proceedings in response to petitions filed by various Northeast states, in December 1999, EPA issued a final rule pursuant to Section 126 of the Clean Air Act directing similar NO_x reductions from a number of specifically targeted generating units including all KU units in the eastern half of Kentucky. Additional petitions currently pending before EPA may potentially result in rules encompassing KU's remaining generating units. As a result of appeals to both rules, the compliance date was extended to May 2004. All KU generating units are subject to the May 2004 compliance date under these NO_x emissions reduction rules.

KU is currently implementing a plan for adding significant additional NO_x controls to its generating units. Installation of additional NO_x controls will proceed on a phased basis, with installation of controls commencing in late 2000 and continuing through the final compliance date. KU estimates that it will incur total capital costs of approximately \$230 million to reduce its NO_x emissions to the 0.15 lb./Mmbtu level on a company-wide basis. As of December 31, 2003, KU has incurred \$172 million of these capital costs related to the reduction of its NO_x emissions. In addition, KU will incur additional operation and maintenance costs in operating new NO_x controls. KU believes its costs in this regard to be comparable to those of similarly situated utilities with like generation assets. KU had anticipated that such capital and operating costs are the type of costs that are eligible for recovery from customers under its environmental surcharge mechanism and believed that a significant portion of such costs could be recovered. In April 2001, the Kentucky Commission granted recovery of these costs for KU.

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KU is also monitoring several other air quality issues which may potentially impact coal-fired power plants, including EPA's revised air quality standards for ozone and particulate matter, measures to implement EPA's regional haze rule and EPA's December 2003 proposals to regulate mercury emissions from steam electric generating units and to further reduce emissions of sulfur dioxide and nitrogen oxides under the Interstate Air Quality Rule.

KU owns or formerly owned several properties that were used for company or company-predecessor operations, including MGP's, power production facilities and substations. While KU completed a cleanup of one such site in 1995, evaluations of these types of properties generally have not identified issues of significance. With regard to these properties, KU is unaware of any imminent exposure or liability.

In October 1999, approximately 38,000 gallons of diesel fuel leaked from a cracked valve in an underground pipeline at KU's E.W. Brown Station. KU commenced immediate spill containment and recovery measures which continued under the oversight of EPA and state officials and prevented the spill from reaching the Kentucky River. KU ultimately recovered approximately 34,000 gallons of diesel fuel. In November 1999, the Kentucky Division of Water issued a notice of violation for the incident. KU has settled all outstanding issues for this incident with the Commonwealth of Kentucky. KU incurred costs of approximately \$1.8 million and received insurance reimbursement of \$1.2 million. In December 2002, the Department of Justice (DOJ) sent correspondence to KU regarding a potential per-day fine for failure to timely submit a facility response plan and a per-gallon fine for the amount of oil discharged. KU and the DOJ have commenced settlement discussions using existing DOJ settlement guidelines on this matter.

In April 2002, the EPA sent correspondence to KU regarding potential exposure in connection with \$1.5 million in completed remediation costs associated with a transformer scrap-yard. KU believes it is one of the more remote among a number of potentially responsible parties and has entered into settlement discussions with the EPA on this matter.

Note 12 – Jointly Owned Electric Utility Plant

LG&E and KU jointly own the following combustion turbines:

(\$ in thousands)		<u>LG&E</u>	<u>KU</u>	<u>Total</u>
Paddy's Run 13	Ownership %	53%	47%	100%
	Mw capacity	84	74	158
	Cost	\$33,919	\$29,973	\$63,892
	Depreciation	<u>2,875</u>	<u>2,527</u>	<u>5,402</u>
	Net book value	<u>\$31,044</u>	<u>\$27,446</u>	<u>\$58,490</u>
E.W. Brown 5	Ownership %	53%	47%	100%
	Mw capacity	71	63	134
	Cost	\$24,111	\$20,296	\$44,407
	Depreciation	<u>2,033</u>	<u>1,700</u>	<u>3,733</u>
	Net book value	<u>\$22,078</u>	<u>\$18,596</u>	<u>\$40,674</u>
E.W. Brown 6	Ownership %	38%	62%	100%
	Mw capacity	59	95	154
	Cost	\$23,975	\$36,701	\$60,676
	Depreciation	<u>2,629</u>	<u>5,447</u>	<u>8,076</u>
	Net book value	<u>\$21,346</u>	<u>\$31,254</u>	<u>\$52,600</u>

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(\$ in thousands)		<u>LG&E</u>	<u>KU</u>	<u>Total</u>
E.W. Brown 7	Ownership %	38%	62%	100%
	Mw capacity	59	95	154
	Cost	\$23,824	\$38,256	\$62,080
	Depreciation	<u>3,571</u>	<u>4,039</u>	<u>7,610</u>
	Net book value	<u>\$20,253</u>	<u>\$34,217</u>	<u>\$54,470</u>
Trimble 5	Ownership %	29%	71%	100%
	Mw capacity	45	110	155
	Cost	\$15,970	\$39,045	\$55,015
	Depreciation	<u>799</u>	<u>1,953</u>	<u>2,752</u>
	Net book value	<u>\$15,171</u>	<u>\$37,092</u>	<u>\$52,263</u>
Trimble 6	Ownership %	29%	71%	100%
	Mw capacity	45	110	155
	Cost	\$15,961	\$39,025	\$54,986
	Depreciation	<u>798</u>	<u>1,952</u>	<u>2,750</u>
	Net book value	<u>\$15,163</u>	<u>\$37,073</u>	<u>\$52,236</u>
Trimble 7	Ownership %	37%	63%	100%
	Mw capacity	56	96	152
	Current CWIP	\$17,342	\$29,634	\$46,976
Trimble 8	Ownership %	37%	63%	100%
	Mw capacity	56	96	152
	Current CWIP	\$17,307	\$29,601	\$46,908
Trimble 9	Ownership %	37%	63%	100%
	Mw capacity	56	96	152
	Current CWIP	\$17,300	\$29,599	\$46,899
Trimble 10	Ownership %	37%	63%	100%
	Mw capacity	56	96	152
	Current CWIP	\$17,300	\$29,597	\$46,897
Trimble CT Pipeline	Ownership %	29%	71%	100%
	Cost	\$1,835	\$4,475	\$6,310
	Depreciation	<u>102</u>	<u>249</u>	<u>351</u>
	Net book value	<u>\$1,733</u>	<u>\$4,226</u>	<u>\$5,959</u>
Trimble CT Substation	Ownership %	29%	71%	100%
	Cost	\$1,474	\$3,598	\$5,072
	Depreciation	<u>45</u>	<u>116</u>	<u>161</u>
	Net book value	<u>\$1,429</u>	<u>\$3,482</u>	<u>\$4,911</u>

See also Note 11, Construction Program, for KU's planned expenditures for construction of four jointly owned CTs in 2004.

Note 13 - Related Party Transactions

KU, subsidiaries of LG&E Energy and other subsidiaries of E.ON engage in related party transactions. Transactions between KU and its subsidiary KU R are eliminated upon consolidation with KU. Transactions between KU and LG&E Energy subsidiaries are eliminated upon consolidation of LG&E Energy. Transactions between KU and E.ON subsidiaries are eliminated upon consolidation of E.ON. These transactions are generally performed at cost and are in accordance with the SEC regulations under the PUHCA and the

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applicable Kentucky Commission and Virginia Commission regulations. Amounts payable to and receivable from related parties are netted and presented as accounts payable to affiliated companies on the balance sheet of KU, as allowed due to the right of offset. Obligations related to intercompany debt arrangements with LG&E Energy and Fidelia, an E.ON subsidiary, are presented as separate line items on the balance sheet, as appropriate. The significant related party transactions are disclosed below.

Electric Purchases

KU and LG&E purchase energy from each other in order to effectively manage the load of their retail and off-system customers. In addition, KU and LG&E Energy Marketing Inc. ("LEM"), a subsidiary of LG&E Energy, purchase energy from each other. These sales and purchases are included in the Consolidated Statements of Income as Electric Operating Revenues and Purchased Power Operating Expense. KU intercompany electric revenues and purchased power expense for the years ended December 31, 2003, 2002, and 2001 were as follows:

(in thousands)	<u>2003</u>	<u>2002</u>	<u>2001</u>
Electric operating revenues from LG&E	\$46,690	\$33,249	\$31,133
Electric operating revenues from LEM	2,408	3,581	5,444
Purchased power from LG&E	53,747	41,480	28,521
Purchased power from LEM	-	913	-

Interest Charges

KU participates in an intercompany money pool agreement wherein LG&E Energy and LG&E make funds available to KU at market-based rates (based on an index of highly rated commercial paper issues as of the prior month end) up to \$400 million. Likewise, LG&E Energy and KU make funds available to LG&E at market-based rates up to \$400 million. The balance of the money pool loan from LG&E Energy (shown as "Notes payable to affiliated company") was \$43.2 million at an average rate of 1.00% and \$119.5 million at an average rate of 1.61% at December 31, 2003 and 2002, respectively. The amount available to KU under the money pool agreement at December 31, 2003 was \$356.8 million. LG&E Energy maintains a revolving credit facility totaling \$150 million with an affiliate to ensure funding availability for the money pool. The outstanding balance under LG&E Energy's facility as of December 31, 2003 was \$111.1 million, and availability of \$38.9 million remained.

In addition, in 2003 KU began borrowing long-term funds from Fidelia Corporation, an affiliate of E.ON (see Note 9). Fidelia Corporation has a second lien on the property subject to the first mortgage bond lien. The second lien secures \$183 million of the loans provided by Fidelia.

Intercompany agreements do not require interest payments for receivables related to services provided when settled within 30 days. The only interest income or expense recorded by the utilities relates to LG&E's receipt and payment of KU's portion of off-system sales and purchases.

KU intercompany interest income and expense for the years ended December 31, 2003, 2002, and 2001 were as follows:

(in thousands)	<u>2003</u>	<u>2002</u>	<u>2001</u>
Interest on money pool loans	\$1,204	\$1,071	\$974
Interest on Fidelia loans	4,729	-	-
Interest expense paid to LG&E	7	5	-
Interest income received from LG&E	8	61	296

Other Intercompany Billings

LG&E Services provides KU with a variety of centralized administrative, management, and support services in accordance with agreements approved by the SEC under PUHCA. These charges include taxes paid by LG&E Energy on behalf of KU, labor and burdens of LG&E Services employees performing services for KU, and vouchers paid by LG&E Services on behalf of KU. The cost of these services are directly charged to KU, or for general costs which cannot be directly attributed, charged based on predetermined allocation factors, including the following ratios: number of customers, total assets, revenues, number of employees, and other

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statistical information. These costs are charged on an actual cost basis.

In addition, KU and LG&E provide certain services to each other and to LG&E Services, in accordance with exceptions granted under PUHCA. Billings between LG&E and KU relate to labor and overheads associated with union employees performing work for the other utility, charges related to jointly-owned combustion turbines, and other miscellaneous charges. Billings from KU to LG&E Services related to information technology-related services provided by KU employees, cash received by LG&E Services on behalf of KU, and services provided by KU to other non-regulated businesses which are paid through LG&E Services.

Intercompany billings to and from KU for the years ended December 31, 2003, 2002, and 2001 were as follows:

(in thousands)	<u>2003</u>	<u>2002</u>	<u>2001</u>
LG&E Services billings to KU	\$187,320	\$176,254	\$201,513
KU billings to LG&E	31,850	36,404	87,992
LG&E billings to KU	23,436	29,659	31,314
KU billings to LG&E Services	14,199	18,573	11,726

Note 14 - Notes to Statement of Cash Flows

Supplemental Disclosures of Cash Flow Information	<u>2003</u>	<u>2002</u>
Cash paid during the year for (in thousands):		
Income taxes	\$37,166	\$59,580
Interest on borrowed money	\$23,737	\$39,591

Note 15 – Subsequent Events

KU made a contribution to the pension plan of \$43.4 million in January 2004 (see Note 6).

KU terminated the accounts receivable securitization program in January 2004 (see Note 4).

In January 2004, KU entered into an unsecured long-term loan with an affiliated company totaling \$50 million with an interest rate of 4.39% that matures in January 2012. The proceeds were used to repay amounts due under the accounts receivable securitization program (see Note 9).

In February 2004, KU terminated the swap it had in place at December 31, 2003 related to the Series 9 pollution control bonds. The notional amount of the terminated swap was \$50 million and KU received a payment of \$2.0 million as part of the termination. The swap was terminated because it was no longer an effective hedge of the underlying bond (see Notes 4 and 9).

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES					
Line No.	Other Cash Flow Hedges Blended Limits Cash Flow on Power Purchases	Other Cash Flow Hedges Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 72) (i)	Total Comprehensive Income (j)
1			1,588,424		
2					
3			(12,050,799)		
4			(12,050,799)	93,373,757	81,322,958
5			(10,462,375)		
6					
7	(146,466)		4,431,389		
8	(146,466)		4,431,389	91,408,681	95,840,070
9	(146,466)		(6,030,986)		

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FOOTNOTE DATA			

Schedule Page: 122(a)(b) Line No.: 1 Column: e

Cumulative effect of change in accounting principle -- Accounting for derivative instruments and hedging activities.

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
Line No.	Classification (a)	Total (b)	Electric (c)	
1	Utility Plant			
2	In Service			
3	Plant in Service (Classified)	3,193,179,094	3,193,179,094	
4	Property Under Capital Leases			
5	Plant Purchased or Sold	-34,153	-34,153	
6	Completed Construction not Classified			
7	Experimental Plant Unclassified			
8	Total (3 thru 7)	3,193,144,941	3,193,144,941	
9	Leased to Others			
10	Held for Future Use			
11	Construction Work in Progress	403,511,569	403,511,569	
12	Acquisition Adjustments			
13	Total Utility Plant (8 thru 12)	3,596,656,510	3,596,656,510	
14	Accum Prov for Depr, Amort, & Depl	1,616,996,905	1,616,996,905	
15	Net Utility Plant (13 less 14)	1,979,659,605	1,979,659,605	
16	Detail of Accum Prov for Depr, Amort & Depl			
17	In Service:			
18	Depreciation	1,602,604,163	1,602,604,163	
19	Amort & Depl of Producing Nat Gas Land/Land Right			
20	Amort of Underground Storage Land/Land Rights			
21	Amort of Other Utility Plant	14,392,742	14,392,742	
22	Total In Service (18 thru 21)	1,616,996,905	1,616,996,905	
23	Leased to Others			
24	Depreciation			
25	Amortization and Depletion			
26	Total Leased to Others (24 & 25)			
27	Held for Future Use			
28	Depreciation			
29	Amortization			
30	Total Held for Future Use (28 & 29)			
31	Abandonment of Leases (Natural Gas)			
32	Amort of Plant Acquisition Adj			
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,616,996,905	1,616,996,905	

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
					4
					5
					6
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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
<p>1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.</p> <p>2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.</p>					
Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year		
			Additions (c)		
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)				
2	Fabrication				
3	Nuclear Materials				
4	Allowance for Funds Used during Construction				
5	(Other Overhead Construction Costs, provide details in footnote)				
6	SUBTOTAL (Total 2 thru 5)				
7	Nuclear Fuel Materials and Assemblies				
8	In Stock (120.2)				
9	In Reactor (120.3)				
10	SUBTOTAL (Total 8 & 9)				
11	Spent Nuclear Fuel (120.4)				
12	Nuclear Fuel Under Capital Leases (120.6)				
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)				
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)				
15	Estimated net Salvage Value of Nuclear Materials in line 9				
16	Estimated net Salvage Value of Nuclear Materials in line 11				
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing				
18	Nuclear Materials held for Sale (157)				
19	Uranium				
20	Plutonium				
21	Other (provide details in footnote):				
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)				

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
Changes during Year				Balance End of Year	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)			(f)	
					1
					2
					3
					4
					5
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)				
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.</p> <p>5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)</p>				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
1	1. INTANGIBLE PLANT			
2	(301) Organization	44,456		
3	(302) Franchises and Consents	81,350		2,103
4	(303) Miscellaneous Intangible Plant	17,297,387		4,417,193
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	17,423,193		4,419,296
6	2. PRODUCTION PLANT			
7	A. Steam Production Plant			
8	(310) Land and Land Rights	10,478,525		
9	(311) Structures and Improvements	154,711,332		997,473
10	(312) Boiler Plant Equipment	790,197,504		11,626,530
11	(313) Engines and Engine-Driven Generators			
12	(314) Turbogenerator Units	191,722,845		8,654,418
13	(315) Accessory Electric Equipment	81,289,115		286,533
14	(316) Misc. Power Plant Equipment	20,719,081		1,414,439
15	(317) Asset Retirement Costs for Steam Production			8,603,841
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	1,249,118,402		31,583,234
17	B. Nuclear Production Plant			
18	(320) Land and Land Rights			
19	(321) Structures and Improvements			
20	(322) Reactor Plant Equipment			
21	(323) Turbogenerator Units			
22	(324) Accessory Electric Equipment			
23	(325) Misc. Power Plant Equipment			
24	(326) Asset Retirement Costs for Nuclear Production			
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)			
26	C. Hydraulic Production Plant			
27	(330) Land and Land Rights	892,791		
28	(331) Structures and Improvements	497,428		
29	(332) Reservoirs, Dams, and Waterways	8,142,176		136,422
30	(333) Water Wheels, Turbines, and Generators	532,629		
31	(334) Accessory Electric Equipment	349,869		
32	(335) Misc. Power PLant Equipment	163,126		4,481
33	(336) Roads, Railroads, and Bridges	48,146		
34	(337) Asset Retirement Costs for Hydraulic Production			
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	10,626,165		140,903
36	D. Other Production Plant			
37	(340) Land and Land Rights	275,012		
38	(341) Structures and Improvements	21,174,957		
39	(342) Fuel Holders, Products, and Accessories	18,325,891		36,568
40	(343) Prime Movers	251,279,024		1,390,432
41	(344) Generators	47,479,932		
42	(345) Accessory Electric Equipment	19,116,795		
43	(346) Misc. Power Plant Equipment	4,681,001		349,210

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
44	(347) Asset Retirement Costs for Other Production			
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	362,332,612	1,776,210	
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	1,622,077,179	33,500,347	
47	3. TRANSMISSION PLANT			
48	(350) Land and Land Rights	24,153,961	349,837	
49	(352) Structures and Improvements	7,610,957	217,274	
50	(353) Station Equipment	160,812,253	14,121,729	
51	(354) Towers and Fixtures	60,533,459	2,222,893	
52	(355) Poles and Fixtures	74,915,940	6,612,056	
53	(356) Overhead Conductors and Devices	122,030,093	4,736,516	
54	(357) Underground Conduit	435,927	12,833	
55	(358) Underground Conductors and Devices	1,114,762		
56	(359) Roads and Trails			
57	(359.1) Asset Retirement Costs for Transmission Plant		3,600	
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	451,607,352	28,276,738	
59	4. DISTRIBUTION PLANT			
60	(360) Land and Land Rights	3,008,008	128,653	
61	(361) Structures and Improvements	3,798,329	331,792	
62	(362) Station Equipment	92,514,068	4,500,938	
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures	167,558,494	10,784,123	
65	(365) Overhead Conductors and Devices	160,511,621	6,154,999	
66	(366) Underground Conduit	1,551,967	112,206	
67	(367) Underground Conductors and Devices	49,804,065	9,194,344	
68	(368) Line Transformers	209,705,087	13,178,226	
69	(369) Services	81,680,696	1,280,553	
70	(370) Meters	62,589,829	1,876,753	
71	(371) Installations on Customer Premises	18,270,304	1,764	
72	(372) Leased Property on Customer Premises			
73	(373) Street Lighting and Signal Systems	45,406,623	5,990,682	
74	(374) Asset Retirement Costs for Distribution Plant			
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	896,399,091	53,535,033	
76	5. GENERAL PLANT			
77	(389) Land and Land Rights	2,826,347		
78	(390) Structures and Improvements	29,681,857	1,805,438	
79	(391) Office Furniture and Equipment	25,963,910	7,082,637	
80	(392) Transportation Equipment	23,749,239		
81	(393) Stores Equipment	571,859	102,957	
82	(394) Tools, Shop and Garage Equipment	3,700,720	950,914	
83	(395) Laboratory Equipment	3,306,886	828	
84	(396) Power Operated Equipment	200,677	24,823	
85	(397) Communication Equipment	11,563,000	1,602,537	
86	(398) Miscellaneous Equipment	457,349	5,986	
87	SUBTOTAL (Enter Total of lines 77 thru 86)	102,021,844	11,576,120	
88	(399) Other Tangible Property			
89	(399.1) Asset Retirement Costs for General Plant			
90	TOTAL General Plant (Enter Total of lines 87, 88 and 89)	102,021,844	11,576,120	
91	TOTAL (Accounts 101 and 106)	3,089,528,659	131,307,534	
92	(102) Electric Plant Purchased (See Instr. 8)			
93	(Less) (102) Electric Plant Sold (See Instr. 8)		229,793	
94	(103) Experimental Plant Unclassified			
95	TOTAL Electric Plant in Service (Enter Total of lines 91 thru 94)	3,089,528,659	131,077,741	

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.					
7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.					
8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.					
9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.	
			44,456	1	
			83,453	2	
			21,714,580	3	
			21,842,489	4	
				5	
				6	
				7	
		-2,962	10,475,563	8	
			155,708,805	9	
3,081,492		-520	798,742,022	10	
				11	
3,275,422			197,101,841	12	
836			81,574,812	13	
			22,133,520	14	
	-70,470		8,533,371	15	
6,357,750	-70,470	-3,482	1,274,269,934	16	
				17	
				18	
				19	
				20	
				21	
				22	
				23	
				24	
				25	
				26	
			892,791	27	
			497,428	28	
			8,278,598	29	
			532,629	30	
			349,869	31	
		2,144	169,751	32	
			48,146	33	
				34	
		2,144	10,769,212	35	
				36	
			275,012	37	
	-2,524		21,172,433	38	
			18,362,459	39	
1,776,053	-5,049,225		245,844,178	40	
			47,479,932	41	
		-933,000	18,183,795	42	
		-2,144	5,028,067	43	

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
		70,990	70,990		44
1,776,053	-5,051,749	-864,154	356,416,866		45
8,133,803	-5,122,219	-865,492	1,641,456,012		46
					47
			24,503,798		48
21,752			7,806,479		49
352,645		933,000	175,514,337		50
12,755			62,743,597		51
311,869			81,216,127		52
233,243			126,533,366		53
			448,760		54
			1,114,762		55
					56
			3,600		57
932,264		933,000	479,884,826		58
					59
			3,136,661		60
1,926			4,128,195		61
73,469			96,941,537		62
					63
329,129			178,013,488		64
502,806			166,163,814		65
			1,664,173		66
123,660			58,874,749		67
1,188,190			221,695,123		68
52,167			82,909,082		69
1,466,018			63,000,564		70
3,141			18,268,927		71
					72
358,374			51,038,931		73
					74
4,098,880			945,835,244		75
					76
930			2,825,417		77
306,956			31,180,339		78
9,129,555			23,916,992		79
			23,749,239		80
			674,816		81
			4,651,634		82
			3,307,714		83
			225,500		84
			13,165,537		85
			463,335		86
9,437,441			104,160,523		87
					88
					89
9,437,441			104,160,523		90
22,602,388	-5,122,219	67,508	3,193,179,094		91
					92
	-195,640		34,153		93
					94
22,602,388	-4,926,579	67,508	3,193,144,941		95

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
ELECTRIC PLANT LEASED TO OTHERS (Account 104)					
Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
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16					
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32					
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35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47	TOTAL				

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.					
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.					
Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	None				
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Other Property:				
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47	Total				0

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107)				
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)				
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	STEAM PRODUCTION			
2	KU NOx COMPL			171,583,568
3	GH ASH POND PHASE 2			15,964,477
4	GR4 GENERATOR STATOR			1,569,223
5	BR2 TURBINE CONTROLS			1,195,259
6	BR2 ECON SIDEWALL REPLACEMENT			922,873
7	BR1 PRIMARY SUPERHEATER REPLACEMENT			791,875
8	GH1 CT CELL REBUILD			732,286
9	BR3 DATA ACQ UPGRADE			727,793
10	BR1 CONTROLS UPGRADE			613,666
11	TRIMBLE COUNTY UNIT 2 KU			558,964
12	GH2 CT CELL REBUILD			554,367
13	GH4 BOILER TUBE REPLACEMENT			552,029
14	GR U3 2003 GENERATOR WORK			523,800
15	TY3 GENERATOR REWIND			479,499
16	BR3 COOLING TOWER REBUILD			449,055
17	GR U4 CONDENSER RETUBE			411,321
18	GR U4 COAL BUNKER LINING			410,158
19	GH1 REPL COAL PIPE WITH CERAMIC			368,384
20	BR 89 D8L DOZER RECERTIFICATION			350,110
21	BR1 ESP SKEWED GAS FLOW			329,223
22	BR1/2 WATER INDUCTION PROTECTION			329,072
23	GH1 BOILER BUCKSTAY			320,306
24	GH1 BLR LWR SERVICE WATER TUBE			297,780
25	GH3 DIGIT VOLTAGE REG. CONTROL			290,973
26	GH3 EXCITER RETAINER RING REPLACEMENT			280,886
27	BR1 ELECTRIC CONTROL DRIVES			278,070
28	BR WEST COAL FEEDER REPLACEMENT			272,681
29	GH3 CT CELL REBUILD			265,271
30	GH3 GENERATOR REWEDGE			237,605
31	GH CONVEYOR BELT REPLACEMENT			232,655
32	KU-SYS. LAB SO2, NOx MONITOR			211,735
33	GH3 BOILER REFRACTORY REPLACEMENT			207,002
34	BR CONTROL AIR SYS. UPGRADE			204,036
35	GH MOORING CELL REBUILD			189,881
36	TY COAL YARD REPL DOZER			180,147
37	GR IK SOOTBLOWERS			173,991
38	TY3 VOLTAGE REGULATOR			171,182
39	GH ASH POND EXPANSION PIPING			147,079
40	TY3 OBSERVATION PORT			145,606
41	TY3 STATOR REWIND 04			143,358
42	BR HOPPER ROOM VENT			122,280
43	TOTAL			403,511,569

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107)				
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)				
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	GH HWY 42 RR CROSSING	113,009		
2	BR TURBINE OIL FIRE	110,850		
3	KU-SYS. LAB CO2 MONITOR REPLACEMENT	110,144		
4	GH 3&4 SAC CONTROLS	107,354		
5	GH1 FGD TOWER SPRAY PIPING	106,286		
6	MINOR PROJECTS	3,046,575		
7				
8	HYDRAULIC			
9	MINOR PROJECTS	839		
10				
11	OTHER PRODUCTION			
12	TC CT7 CONSTRUCTION	29,633,821		
13	TC CT8 CONSTRUCTION	29,600,837		
14	TC CT9 CONSTRUCTION	29,598,745		
15	TC CT10 CONSTRUCTION	29,597,425		
16	TC CT 7-10 KU	3,867,295		
17	CT CONSTRUCTION TC5	1,616,457		
18	CT CONSTRUCTION TC6	677,824		
19	CT CONSTRUCTION TC PIPELINE	239,378		
20	MINOR PROJECTS ** (SEE NOTE)	-3,397,612		
21				
22	TRANSMISSION			
23	RELOC. 69KV LINE FOR VULCAN	943,395		
24	PRIORITY REPL T-LINES PWO	876,844		
25	ROCKY BR-POCKET 69KV HWY RELOCATION	778,470		
26	LEX-PAR 69KV HWY RELOCATION PHASE 4	765,663		
27	REPL TY 3 GSU	682,125		
28	SPENCER RD. 138/60KV TRANSF. ADD.	570,860		
29	LOUDEN AVE. TRANSF. CHANGEOUT	544,663		
30	PENNVA 161 KV RELOC PHASE II	541,825		
31	161/69KV 90MVA AUTOTRANSFORMER	401,507		
32	DORCH. 161KV METERS	345,842		
33	KENTON TO WEDONIA 138KV LINE REACTOR ADDITION	343,933		
34	HWY 52 RELOCATION RICHMOND	317,985		
35	SCOTT CO. 138 69 KV TRANSFORMER	296,291		
36	P2 REPL-LON-SWT HI-FAR-WOF	280,576		
37	FRANKFORT E. CAPACITOR BANK	270,332		
38	BROWN NORTH 138KV BREAKER CHANGEOUT	261,577		
39	PEABODY LONGWALL PROJECT	235,818		
40	OSI SERVERS	227,093		
41	HARDIN CO. BRN. 345KV	197,978		
42	SOMERSET SEWELLTON 69KV	174,326		
43	TOTAL	403,511,569		

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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
<p>1. Report below descriptions and balances at end of year of projects in process of construction (107)</p> <p>2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)</p> <p>3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.</p>				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	RELOCATIONS TRANS LINES	170,934		
2	BROWN TO FAWKES 138 KV PII	169,399		
3	PARAMETER UPGRADE T LINE PWO	167,599		
4	CLK CO-FAWKES 138KV RELOCATION	129,933		
5	LANCASTER CAPACITOR BANK	119,243		
6	LEX-MLLBG 69KV PARIS SW STATION	116,548		
7	SPARE 138 AND 161KV BREAKERS	112,802		
8	LAGRANGE PENAL - C.FIELD 60 KV	109,353		
9	MISC SUBSTATION PROJECTS-KU	107,577		
10	MINOR PROJECTS	4,290,658		
11				
12	DISTRIBUTION			
13	GEMINI PROJECT - KU	9,634,465		
14	RP KU UNDERATED DIST. BREAKERS 2001	2,025,560		
15	KU ICE STORM 2-15-03	1,832,812		
16	REPL. KU SUB TRANSFORMERS 2003	1,405,073		
17	DIST. LINE TRANSFORMER	1,148,057		
18	NEW BUS RESID-OVHD-EARLINGTON	1,140,647		
19	DIST. OPER. INFRASTRUCTURE	1,000,559		
20	NEW BUS RESID-OVHD-LEXINGTON	925,480		
21	NEW BUS RESID-OVHD-NORTON	886,255		
22	UPGRADE MT STERLING AREA SUBS	809,011		
23	RP KU SUB TRANSFORMERS 2002	657,709		
24	NEW BUS RESID-UG-LEXINGTON	493,572		
25	AUGUSTA SUB TRANSFORMER REPLACEMENT	488,662		
26	REVISED CAMARGO II SOUTH DISTRICT S	488,160		
27	PURCHASE OF METERS	485,781		
28	NEW BUS RESID-OVHD-MAYSVILLE	412,208		
29	NEW BUSINESS RES 216	378,952		
30	VAKSDAHL AVE. SUB	378,078		
31	RICHMOND RD HIGHWAY RELOCATION	333,111		
32	NEW BUS COMM-OVHD-RICHMOND	302,147		
33	LEX PARIS 12KV HWY. REPLACEMENT	297,247		
34	SYS ENHAN-EXIST CUST-LEX	284,861		
35	NEW BUS RESID-OVHD-DANVILLE	279,415		
36	NEW BUS RESID-OVHD-SHELBYVILLE	271,442		
37	NEW BUS SUBD-UG-DANVILLE	271,053		
38	SHELBYVILLE IND. FEED	261,652		
39	UPGRADE OWINGSVILLE SUB	257,399		
40	OUTDOOR LIGHTING 315	252,144		
41	KU DISPATCH OFFICE SPACE	251,637		
42	NEW ELECT SERV-OVHD-LEXINGTON	251,131		
43	TOTAL	403,511,569		

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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
<p>1. Report below descriptions and balances at end of year of projects in process of construction (107)</p> <p>2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)</p> <p>3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.</p>				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	NEW BUS COMM-OVHD-LONDON	239,410		
2	SCM CENTRAL MISC. SUB REPAIRS	238,039		
3	NEW BUS SERV-UG-RICHMOND	233,677		
4	DIST RELIABILITY 156	232,639		
5	ADAMS TRANSFORMER ADDITION	223,997		
6	CIRCUIT RELIAB. O/H 315	220,050		
7	DISTRIBUTION PWO	219,659		
8	WIN: WINCHESTER BYPASS	218,962		
9	REP THRD PARTY DAM 315	209,995		
10	NEW BUS SUBD-UG-RICHMOND	205,024		
11	STREET LIGHTING 236	204,798		
12	REP DEF EQUIP-OH-LEXINGTON	200,685		
13	SYS ENHANC-EXIST CUST-SHELBYVL	200,206		
14	NEW BUS SUBD-UG-SHELBYVILLE	194,251		
15	REP DEF EQUIP-OH-EARLINGTON	193,631		
16	SYS ENHAN-EXIST CUST-NORTON	191,817		
17	TROUBLE ORDERS 156	189,801		
18	PUB WRK RELOC-OH-EARLINGTON	187,959		
19	STREET LIGHTING 256	183,754		
20	BALLARDSVILLE CIRCUIT UPGRADE	183,331		
21	NEW BUS COMM-UG-MAYSVILLE	181,441		
22	REP REPL ST LIGHTS 315	181,162		
23	NEW BUS SERV-UG-MAYSVILLE	180,034		
24	NEW BUS COMM-OVHD-LEXINGTON	179,526		
25	DOWNTOWN LEX. STREET LIGHTS PH8	178,078		
26	STREET LIGHTING 426	177,833		
27	NEW BUS SERV-UG-NORTON	176,952		
28	NEW BUS RESID-UG-NORTON	176,344		
29	NEW ELECT SERV-OVHD-LONDON	175,771		
30	NEW BUS COMM-UG-LEXINGTON	174,370		
31	STREET LIGHTING 315	172,698		
32	NEW ELECT SERV-OVHD-SHELBYVL	169,493		
33	NEW BUS SERV-UG-DANVILLE	167,016		
34	NEW BUS COMM-OVHD-EARLINGTON	166,860		
35	UK WEST SUBSTATION	164,320		
36	NEW ELECT SERV-OVHD-MAYSVILLE	162,386		
37	STANFORD MAIN STREET	162,011		
38	NEW BUS RESID-UG-LONDON	160,858		
39	NEW BUS SERV-UG-LEXINGTON	160,565		
40	STREET LIGHTING 366	159,817		
41	NEW BUS COMM-OVHD-DANVILLE	159,743		
42	STREET LIGHTING 246	158,677		
43	TOTAL	403,511,569		

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
<p>1. Report below descriptions and balances at end of year of projects in process of construction (107)</p> <p>2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)</p> <p>3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.</p>				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	PURCHASE TRANSFORMERS 236	155,950		
2	XMFR/CUTOUT/DISC-DIST	154,809		
3	DIST RELIABILITY 246	154,333		
4	NEW ELECTRIC SERV-OVERHEAD	154,317		
5	POLE REPAIR/REPL. 146	154,131		
6	KU GEMINI	153,989		
7	REYNOLDS AT TARGET RELOCATION	153,132		
8	NEW BUS SERV-UG-EARLINGTON	152,665		
9	DOWNTOWN LEXINGTON STREET LIGHTS	147,901		
10	NEW ELECT SERV-OVHD-DANVILLE	147,465		
11	RELIABILITY RECONSTRUCTION 216 OH	144,436		
12	NEW BUS IND-UG-ETOWN	140,757		
13	REP REPL DEF ST LIGHTS 236	138,431		
14	NEW ELECT SERV-OVHD-EARLINGTON	135,834		
15	KY 8 RECONDUCTOR TO IVOR RD	131,289		
16	REP DEF EQUIP-OH-DANVILLE	131,226		
17	TOOLS AND EQUIPMENT 246	131,099		
18	NEW BUS SERV-UG-PINEVILLE	128,810		
19	NEW BUS COMM-OVHD-SHELBYVILLE	126,109		
20	PUB WRK RELOCATION-OH-DANVILLE	125,396		
21	PURCH. ELECTRONIC METERS FOR DISTRIBUTION	124,744		
22	TOOLS AND EQUIP. 256	124,666		
23	DIST RELIABILITY 416	124,286		
24	NEW BUS RESID-OVHD-RICHMOND	122,949		
25	PINE MT WJMM-TV HARLAN	121,488		
26	MAYSREVITE_PH1	120,494		
27	NEW BUS COMM-UG-SHELBYVILLE	120,421		
28	SYS ENH-NEW CUST-RICHMOND	119,855		
29	TROUBLE ORDERS O/H 246	119,764		
30	NEW BUS RESID-UG-ETOWN	119,290		
31	NEW BUS RESID-UG-RICHMOND	118,210		
32	SANDERS THREE PHASE	117,163		
33	POLE REPAIR REPL. 315	117,117		
34	NEW ELECT SERVICES-OVERHEAD	116,268		
35	REDHOUSE CIRCUIT	116,140		
36	RELIABILITY RECONSTRUCTION 366 OH	114,979		
37	STREET LIGHTING 216	114,055		
38	HGDGENVILLE 31E HWY PROJECT	111,793		
39	STORMS 5-9-2003	111,152		
40	NORTONVILLE SYS ENHANCEMENTS	109,476		
41	NEW BUS RESID-OVHD-PINEVILLE	108,166		
42	GIS SOFTWARE	106,740		
43	TOTAL	403,511,569		

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107)				
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)				
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	NEW BUS RESID-UG-PINEVILLE	106,131		
2	LEXINGTON-STORM RESTORATION	105,889		
3	RELOCATIONS CUST REQUEST 216	105,357		
4	RELIABILITY O/H 156	103,321		
5	REP THRD PRTY DAM 236	103,017		
6	SYS ENHANC-EXIST CUST-EARLINGTON	102,870		
7	NEW BUS COMM-UG-RICHMOND	102,461		
8	MINOR PROJECTS	11,003,461		
9				
10	GENERAL PLANT			
11	ORACLE 11I UPGRADE	539,772		
12	TROUBLE ORDER ENTRY INTERFACE	483,952		
13	PC AND PRINTER INFRASTRUCTURE CUST. SERVICE	126,894		
14	SMILE ENHANCEMENTS	102,963		
15	FIRE ALARM AND PA - ONE QUALITY	101,934		
16	MINOR PROJECTS	5,790,430		
17				
18				
19				
20				
21	** NOTE : OTHER PRODUCTION - MINOR PROJECTS IS A RESULT OF A CAPITAL			
22	RECOVERY FROM THE VENDOR ASSOCIATED WITH BROWN CT'S 6 & 7.			
23	CREDIT AMOUNT TO BE MOVED TO PLANT IN SERVICE IN 1'ST QTR. 2004.			
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43	TOTAL	403,511,569		

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)					
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p>					
Section A. Balances and Changes During Year					
Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	1,526,996,931	1,526,996,931		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	97,064,845	97,064,845		
4	(403.1) Depreciation Expense for Asset Retirement Costs	175,032	175,032		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	1,447,444	1,447,444		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9	(151) Fuel Stock	791,494	791,494		
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	99,478,815	99,478,815		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	22,593,609	22,593,609		
13	Cost of Removal	5,555,379	5,555,379		
14	Salvage (Credit)	665,161	665,161		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	27,483,827	27,483,827		
16	Other Debit or Cr. Items (Describe, details in footnote):	3,612,244	3,612,244		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	1,602,604,163	1,602,604,163		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production	821,567,229	821,567,229		
21	Nuclear Production				
22	Hydraulic Production-Conventional	8,490,632	8,490,632		
23	Hydraulic Production-Pumped Storage				
24	Other Production	60,609,357	60,609,357		
25	Transmission	264,091,654	264,091,654		
26	Distribution	396,642,726	396,642,726		
27	General	51,202,565	51,202,565		
28	TOTAL (Enter Total of lines 20 thru 27)	1,602,604,163	1,602,604,163		

Name of Respondent	This Report is:	Date of Report	Year of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2004	Dec 31, 2003
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 16 Column: c
 Customer payments related to construction projects.

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)					
<p>1. Report below investments in Accounts 123.1, investments in Subsidiary Companies. 2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h) (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate. (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal. 3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.</p>					
Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)	
1	KU Receivables LLC	9/2000		3,000,000	
2					
3					
4					
5					
6					
7					
8					
9					
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35					
36					
37					
38					
39					
40					
41					
42	Total Cost of Account 123.1 \$	0		TOTAL	3,000,000

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003	
INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)				
<p>4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.</p> <p>5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.</p> <p>6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.</p> <p>7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).</p> <p>8. Report on Line 42, column (a) the TOTAL cost of Account 123.1</p>				
Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
		3,000,000		1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
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				31
				32
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				35
				36
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				40
				41
		3,000,000		42

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, <u>2003</u>
MATERIALS AND SUPPLIES					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)	46,090,087	45,538,385	Electric	
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)				
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)	13,548,429	14,130,152	Electric	
8	Transmission Plant (Estimated)	6,046,447	6,261,289	Electric	
9	Distribution Plant (Estimated)	1,733,653	1,735,768	Electric	
10	Assigned to - Other (provide details in footnote)				
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	21,328,529	22,127,209		
12	Merchandise (Account 155)				
13	Other Materials and Supplies (Account 156)				
14	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
15	Stores Expense Undistributed (Account 163)	5,079,045	4,966,338	Electric	
16					
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	72,497,661	72,631,932		

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
Allowances (Accounts 158.1 and 158.2)					
1. Report below the particulars (details) called for concerning allowances.					
2. Report all acquisitions of allowances at cost.					
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.					
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).					
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.					
Line No.	Allowances Inventory (Account 158.1) (a)	Current Year		2004	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	196,124.00	74,853	83,343.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:	68,434.00	8,233,246		
9					
10					
11					
12					
13					
14					
15	Total	68,434.00	8,233,246		
16					
17	Relinquished During Year:				
18	Charges to Account 509	121,364.00	63,837		
19	Other:				
20	Adjustment	507.00			
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	142,687.00	8,244,262	83,343.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	1,112.00		1,112.00	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales	1,112.00			
40	Balance-End of Year			1,112.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)	1,112.00	190,553		
45	Gains		190,553		
46	Losses				

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004		Year of Report Dec. 31, 2003		
Allowances (Accounts 158.1 and 158.2) (Continued)								
6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.								
7. Report on Lines 8-14 the names of vendors/transfers of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).								
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.								
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.								
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.								
2005		2006		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
83,343.00		83,343.00		1,955,799.00		2,401,952.00	74,853	1
								2
								3
				77,535.00		77,535.00		4
								5
								6
								7
						68,434.00	8,233,246	8
								9
								10
								11
								12
								13
								14
						68,434.00	8,233,246	15
								16
								17
						121,364.00	63,837	18
								19
						507.00		20
								21
								22
								23
								24
								25
								26
								27
								28
83,343.00		83,343.00		2,033,334.00		2,426,050.00	8,244,262	29
								30
								31
								32
								33
								34
								35
								36
1,112.00		1,109.00		52,013.00		56,458.00		37
				2,213.00		2,213.00		38
				1,106.50		2,218.50		39
1,112.00		1,109.00		53,119.50		56,452.50		40
								41
								42
								43
				1,106.50	95,613	2,218.50	286,166	44
					95,613		286,166	45
								46

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003	
EXTRAORDINARY PROPERTY LOSSES (Account 182.1)						
Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)						
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
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32						
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34						
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46						
47						
48						
49	TOTAL					

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the rate making actions of regulatory agencies (and not includable in other accounts)
2. For regulatory assets being amortized, show period of amortization in column (a)
3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Debits (b)	CREDITS		Balance at End of Year (e)
			Account Charged (c)	Amount (d)	
1	Management Audit Expenses				491,945
2	Pension	344,003			1,005,499
3	SFAS 109 - Income Taxes				25,047,599
4	Cost to Achieve Merger with LG&E		930.2	2,046,330	
5	VDT Workforce Reduction Costs	105,023	930.2	12,029,660	26,450,637
6	Asset Retirement Obligation - Steam	22,643,524	407.4	11,321,762	11,321,762
7	Asset Retirement Obligation - Transmission	1,864	407.4	932	932
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
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41					
42					
43					
44	TOTAL	23,094,414		25,398,684	64,318,374

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003	
MISCELLANEOUS DEFERRED DEBITS (Account 186)						
1. Report below the particulars (details) called for concerning miscellaneous deferred debits.						
2. For any deferred debit being amortized, show period of amortization in column (a)						
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.						
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	One Utility Costs	873,003		930.2	873,003	
2						
3	OMU Emission Allowances	8,194,858	217,000	158.1	8,194,858	217,000
4						
5	Pitcairn Power Contract	123,214		916	64,286	58,928
6						
7	Financing Expense		1,667,979	181	1,642,279	25,700
8						
9	General American Life Ins.	1,367,004	1,348,635	165	2,627,913	87,726
10						
11	Long Term Derivative Asset	16,928,220		427,221	4,705,517	12,222,703
12						
13	Demand Side Management -					
14	Collectible from Customers	-1,628,277	3,710,416	142	3,645,358	-1,563,219
15						
16	Earnings Sharing Mechanism Rev					
17	Collectible from Customers	13,500,000	7,579,247	449	8,696,996	12,382,251
18						
19	Intangible Pension Asset	10,106,240		232	921,957	9,184,283
20						
21	ODP Fuel Clause Provision		5,033,859	449	735,559	4,298,300
22						
23	Alstom Power Settlement		12,141,364			12,141,364
24						
25	Merger Surcredit Settlement		6,438,510	442	1,623,997	4,814,513
26						
27	Cellular Antenna Billable Chgs		67,946			67,946
28						
29	Regulatory Expenses		1,041,216			1,041,216
30						
31	Minor Items	7,302	14,384		21,686	
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress	-522,512				-326,209
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	48,949,052				54,652,502

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
ACCUMULATED DEFERRED INCOME TAXES (Account 190)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes. 2. At Other (Specify), include deferrals relating to other income and deductions.					
Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)		
1	Electric				
2	Provision for Pension Expense	8,780,440	-8,684,336		
3	Other Post Retirement Benefits	20,505,195	20,855,277		
4	Transmission Tariff Refund	556,415			
5					
6					
7	Other *See Notes for Detail	50,991,246	54,322,133		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	80,833,296	66,493,074		
9	Gas				
10					
11					
12					
13					
14					
15	Other				
16	TOTAL Gas (Enter Total of lines 10 thru 15)				
17	Other (Specify) * See Notes for Detail	-35,451	103,212		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	80,797,845	66,596,286		
Notes					
Bal. at Beg. of Year Bal. at End of Year					
Pay. Taxes Acc. Adj. & Other -99,481 -10,685					
Refundable Advances (CAFC) 626,148 580,509					
Vacation Pay Accr. Adj. 1,305,007 1,542,908					
Bad Debt Allowance 322,900 271,375					
Post Employment Benefits 2,047,590 2,201,512					
OMU Excess Construction Funds 214,432 0					
Over/Under Collection VA Fuel Clause & Kentucky Env. Sur. -636,103 3,708,999					
Workers Compensation 1,422,004 1,422,004					
Fuel Adjustment Clause Refund 124,099 403,625					
State Tax Reserve 2,242,473 -339,823					
Mark to Market 62,793 -231,253					
Medical Plan 495,652 302,980					
FAS 133 371,805 868,859					
FAS 109 34,851,171 30,054,502					
Public Utility Reserve 363,263 363,263					
Minimum Pension Liability 7,080,905 3,982,636					
FASB 143 0 8,317,828					
Demand Side Management 0 742,632					
Other 196,588 140,262					

Total Electric Line 7 50,991,246 54,322,133					
=====					
<Page 234 Line 17 Column a>					
Non-Qualified Thrift 153,720 199,595					
Other -189,171 -96,383					

Total Other Line 17 -35,451 103,212					
=====					

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
CAPITAL STOCKS (Account 201 and 204)					
<p>1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.</p> <p>2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.</p>					
Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)	
1	Common Stock				
2	Without par value	80,000,000			
3	Total Common	80,000,000			
4					
5	Preferred Stock, Cumulative				
6	\$100 Stated Value	5,300,000			
7	4.75%		100.00	101.00	
8	6.53%		100.00	103.27	
9	Total Preferred	5,300,000			
10					
11					
12	Note:				
13	There is no Call Price for Common Stock,				
14	Without par value				
15					
16					
17	The Common Stock of Kentucky Utilities is				
18	owned by its parent company,				
19	LG&E Energy LLC.				
20					
21	The Preferred Stock is traded in the				
22	over-the-counter-market				
23					
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Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, <u>2003</u>
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
 4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
 5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
 Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
						2
37,817,878	308,139,978					3
37,817,878	308,139,978					4
						5
						6
200,000	20,000,000					7
200,000	20,000,000					8
400,000	40,000,000					9
						10
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Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1		
2	Accounts 211:	
3	Contributed Capital -Misc.	15,000,000
4		
5		
6		
7		
8		
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37		
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39		
40	TOTAL	15,000,000

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
CAPITAL STOCK EXPENSE (Account 214)					
<p>1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.</p> <p>2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.</p>					
Line No.	Class and Series of Stock (a)	Balance at End of Year (b)			
1	Expenses on 4.75% Preferred Stock, Cumulative	136,552			
2	Expenses on 6.53% Preferred Stock, Cumulative	136,553			
3	Expenses on Common Stock	321,289			
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22 TOTAL		594,394			

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
LONG-TERM DEBT (Account 221, 222, 223 and 224)					
<p>1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.</p> <p>2. In column (a), for new issues, give Commission authorization numbers and dates.</p> <p>3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.</p> <p>4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.</p> <p>5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.</p> <p>6. In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> <p>7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.</p> <p>8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.</p> <p>9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.</p>					
Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)		
1	ACCOUNT 221:				
2					
3	First Mortgage Bonds				
4	Series P, due 5/15/2007, 7.92%	53,000,000	618,416		
5	Series P, due 5/15/2027, 8.55% (5)	33,000,000	425,742		
6	Series Q, due 6/15/2003, 6.32% (5)	62,000,000	498,333		
7	Series R, due 6/1/2025, 7.55%	50,000,000	547,982		
8	Series S, due 1/15/2006, 5.99%	36,000,000	384,415		
9					
10	Pollution Control Bonds				
11	Series 9, due 12/1/2023, 5.75%	50,000,000	968,516		
12	Series 10, due 11/1/2024, Variable	54,000,000	614,989		
13	Series 11, due 5/1/2023, Variable	12,900,000	426,389		
14	Series 12, due 2/1/2032, Variable	20,930,000	120,138		
15	Series 13, due 2/1/2032, Variable	2,400,000	83,078		
16	Series 14, due 2/1/2032, Variable	7,400,000	92,678		
17	Series 15, due 2/1/2032, Variable	7,200,000	93,078		
18	Series 16, due 10/1/2032, Variable	96,000,000	2,128,245		
19	Long-Term Debt Marked To Market (3)				
20					
21	TOTAL ACCOUNT 221	484,830,000	7,001,999		
22					
23					
24	INTEREST RATE SWAPS (2)				
25	Total INTEREST RATE SWAPS				
26					
27	ACCOUNT 223:				
28	Notes Payable to Fidelia 4.55% - unsecured (5)	100,000,000			
29	Notes Payable to Fidelia 5.31% - secured (5)	75,000,000			
30	Notes Payable to Fidelia 4.24% - secured (5)	33,000,000			
31	Notes Payable to Fidelia 2.29% - secured (5)	75,000,000			
32	Total ACCOUNT 223	283,000,000			
33	TOTAL	767,830,000	7,001,999		

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
5/15/1992	5/15/2007	5/15/1992	5/15/2007	53,000,000	4,197,600	4
5/15/1992	5/15/2027	5/15/1992	5/15/2027		2,547,188	5
6/15/1993	6/15/2003	6/15/1993	6/15/2003		1,795,933	6
6/1/1995	6/1/2025	6/1/1995	6/1/2025	50,000,000	3,775,000	7
1/15/1996	1/15/2006	1/15/1996	1/15/2006	36,000,000	2,156,400	8
						9
						10
12/1/1993	12/1/2023	12/1/1993	12/1/2023	50,000,000	2,875,000	11
11/23/1994	11/1/2024	11/23/1994	11/1/2024	54,000,000	625,735	12
5/19/2000	5/1/2023	5/19/2000	5/1/2023	12,900,000	133,699	13
05/23/2002	02/01/2032	05/23/2002	02/01/2032	20,930,000	239,582	14
05/23/2002	02/01/2032	05/23/2002	02/01/2032	2,400,000	27,472	15
05/23/2002	02/01/2032	05/23/2002	02/01/2032	7,400,000	84,707	16
05/23/2002	02/01/2032	05/23/2002	02/01/2032	7,200,000	82,417	17
10/03/2002	10/01/2032	10/03/2002	10/01/2032	96,000,000	1,050,964	18
				14,745,889	3,789,077	19
						20
				404,575,889	23,380,774	21
						22
						23
					-8,073,700	24
					-8,073,700	25
						26
						27
04/30/2003	04/30/2013			100,000,000	3,033,333	28
08/15/2003	08/15/2013			75,000,000	1,493,437	29
11/24/2003	11/24/2010			33,000,000	139,920	30
12/18/2003	12/19/2005			75,000,000	62,021	31
				283,000,000	4,728,711	32
				687,575,889	20,035,785	33

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2004	Dec 31, 2003
FOOTNOTE DATA			

Schedule Page: 256 Line No.: 1 Column: a

Notes to FERC Form No.1 page 256:

(1) Debt premium and expenses are being amortized over the lives of the related issues.

(2) As of December 31, 2002, the Company had in effect three interest-rate swap agreements to hedge the fair value of certain bonds related to fixed rate Pollution Control Bonds. The Company's positions under the swap agreements are to pay variable rates based on the Bond Market Association Municipal Swap Index (BMA Index) or London Interbank Offered Rate (LIBOR) and receive a fixed rate. The specifics for each swap agreement related to notional amounts, maturity dates, payable and receivable positions are as follows:

<u>Notional Amount</u>	<u>Maturity</u>	<u>Payable</u>	<u>Receivable</u>
\$53,000,000	05/15/2007	3 mo. LIBOR + 207bps	Fixed 7.920%
\$50,000,000	12/01/2023	BMA Index	Fixed 5.873%
\$50,000,000	06/01/2025	3 mo. LIBOR - 24bps	Fixed 7.550%

(3) Effective January 1, 2001, the Company adopted SFAS No. 133, *Accounting for Derivative Instruments and Hedging Activities*. SFAS No. 133 requires that every derivative instrument (including certain derivative instruments embedded in other contracts) be recorded on the balance sheet as either an asset or a liability measured at its fair value. See Notes to Financial Statements on page 123.

(4) Substantially all of the Company's utility plant is pledged as security for its First Mortgage Bonds.

(5) During 2002, the Company executed the refinancing of the following Pollution Control Bonds for their full face value:

<u>Issued</u>	<u>Redeemed</u>
Series 12, due 2/1/2032	Series 1B, due 2/1/2018
Series 13, due 2/1/2032	Series 2B, due 2/1/2018
Series 14, due 2/1/2032	Series 3B, due 2/1/2018
Series 15, due 2/1/2032	Series 4B, due 2/1/2018
Series 16, due 10/1/2032	Series 8, due 9/15/2016

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES				
<p>1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.</p> <p>2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.</p> <p>3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.</p>				
Line No.	Particulars (Details) (a)	Amount (b)		
1	Net Income for the Year (Page 117)	91,408,681		
2				
3				
4	Taxable Income Not Reported on Books			
5	See Footnote	8,164,391		
6				
7				
8				
9	Deductions Recorded on Books Not Deducted for Return			
10	See Footnote	76,031,066		
11				
12				
13				
14	Income Recorded on Books Not Included in Return			
15	See Footnote	6,366,290		
16				
17				
18				
19	Deductions on Return Not Charged Against Book Income			
20	See Footnote	73,126,884		
21				
22				
23				
24				
25				
26				
27	Federal Tax Net Income	96,110,964		
28	Show Computation of Tax:			
29	35% Rounded	33,638,837		
30	Adjustments of Prior Years' Taxes to Actual and Other	-4,516,475		
31				
32	Total	29,122,362		
33				
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44				

Name of Respondent	This Report is:	Date of Report	Year of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2004	Dec 31, 2003
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 5 Column: b

Contribution in Aid of Construction	2,000,000
Customer Advances for Construction	-63,075
Over/Under Collection Environmental Surcharge	6,227,466

	8,164,391

Schedule Page: 261 Line No.: 10 Column: b

Federal Income Taxes:	
Utility Operating Income	31,082,440
Other Income and Deductions	-1,960,077
VDT Amortization	12,029,660
Earnings Sharing Mechanism	824,875
FASB 106 (Post-Retirement)	3,398,672
Provision for Deferred Income Taxes	12,281,385
Amortization Merger Expenses Ratepayer Portion	2,046,330
Capitalized Interest	6,000,000
One Utility Costs	873,003
Vacation Payable	231,074
Over/Under Collections - VA	4,703,001
Fuel Adjustment Clause Refund	1,000,000
FASB 112	381,349
FASB 133	1,231,473
Demand Side Management	211,629
Other	1,696,252

	76,031,066
	=====

Schedule Page: 261 Line No.: 15 Column: b

Equity in Subsidiary Earnings - EEI	2,915,398
Investment Tax Credit	2,640,951
Life Insurance	592,941
Other	217,000

	6,366,290
	=====

Schedule Page: 261 Line No.: 20 Column: b

Tax over Book Depreciation, Net	21,072,000
Repair Allowance	3,000,000
Loss on Reacquired Debt & Amortization	1,054,472
Cost of Removal	3,000,000
Pensions	36,388,013
Regulatory Expenses	5,855,729
Mark to Market	728,512
EEI Investment	728,849
State Income Tax Deduction	136,004
Other	1,163,305

	73,126,884
	=====

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, <u>2003</u>
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Property Taxes	388,833		9,442,559	9,037,354	
2	Public Service Commission		390,777	1,354,551	1,745,328	
3	Unemployment	51,248		86,844	113,199	
4	FICA	424,348		4,384,234	4,469,167	
5	Federal Income	-1,011,752		29,122,362	26,502,097	
6	State Income	4,828,850		11,380,077	10,300,484	
7	Gross Revenue	-56,991			362,956	
8	Sales & Use	276,823		2,117,647	2,006,673	
9	Auto License	-118,204		182,318	64,114	
10	Miscellaneous	160,973		15,000	16,980	
11						
12						
13						
14						
15						
16						
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35						
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38						
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40						
41	TOTAL	4,944,128	390,777	58,085,592	54,618,352	

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, <u>2003</u>	
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)						
<p>5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).</p> <p>6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.</p> <p>7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.</p> <p>8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.</p> <p>9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.</p>						
BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	No.
794,038		9,498,561			-56,002	1
		1,745,327			-390,776	2
24,893		137,171			-50,327	3
339,415		4,492,381			-108,147	4
1,608,513		31,082,440	-3,187,599		1,227,521	5
5,908,443		11,457,238	-818,924		741,763	6
-419,947						7
387,797					2,117,647	8
					182,318	9
158,993		15,000				10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
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						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
8,802,145		58,428,118	-4,006,523		3,663,997	41

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2004	Dec 31, 2003
FOOTNOTE DATA			

Schedule Page: 262 Line No.: 1 Column: a

Other accounts include Other Income and Deductions and Balance Sheet accounts.

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003		
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)							
Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.							
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	5,248,138			420	2,077,104	
6	8%	3,251,712			420	563,847	
7							
8	TOTAL	8,499,850				2,640,951	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
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48							

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, <u>2003</u>
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)					
Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION			Line No.
					1
					2
					3
					4
3,171,034	25 years				5
2,687,865	25 years				6
					7
5,858,899					8
					9
					10
					11
					12
					13
					14
					15
					16
					17
					18
					19
					20
					21
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					47
					48

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
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OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	VA Fuel Cost Recovery	-4,703,001			4,703,001	
2						
3	Revenue Subject to Refund	3,434,477			6,755,003	10,189,480
4						
5	Clearing Accounts from other					
6	Deferred Debits	3,208,358	184	2,323,317		885,041
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
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36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	1,939,834		2,323,317	11,458,004	11,074,521

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Accelerated Amortization (Account 281)				
2	Electric				
3	Defense Facilities				
4	Pollution Control Facilities				
5	Other (provide details in footnote):				
6					
7					
8	TOTAL Electric (Enter Total of lines 3 thru 7)				
9	Gas				
10	Defense Facilities				
11	Pollution Control Facilities				
12	Other (provide details in footnote):				
13					
14					
15	TOTAL Gas (Enter Total of lines 10 thru 14)				
16					
17	TOTAL (Acct 281) (Total of 8, 15 and 16)				
18	Classification of TOTAL				
19	Federal Income Tax				
20	State Income Tax				
21	Local Income Tax				
NOTES					

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
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ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
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							19
							20
							21

NOTES (Continued)

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, <u>2003</u>
ACCUMULATED DEFFERED INCOME TAXES - OTHER PROPERTY (Account 282)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 282				
2	Electric	291,830,317	34,773,023	29,839,670	
3	Gas				
4					
5	TOTAL (Enter Total of lines 2 thru 4)	291,830,317	34,773,023	29,839,670	
6					
7					
8					
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	291,830,317	34,773,023	29,839,670	
10	Classification of TOTAL				
11	Federal Income Tax	234,195,561	29,732,708	24,781,653	
12	State Income Tax	57,634,756	5,040,315	5,058,017	
13	Local Income Tax				
NOTES					

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, <u>2003</u>
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
				409.3	3,818,353	300,582,023	2
							3
							4
					3,818,353	300,582,023	5
							6
							7
							8
					3,818,353	300,582,023	9
							10
				409.3	3,037,891	242,184,507	11
				409.3	780,462	58,397,516	12
							13

NOTES (Continued)

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 283				
2	Electric				
3	OMU & Other Emission Allowance	3,336,939	87,586	10,272	
4	Loss on Reacquired Debt	3,816,856	753,121	327,510	
5	One Utility Cost	352,366		352,366	
6	FAS 109 Adjustments	-226,611			
7	VDT Regulatory Asset	15,059,748	429,471	4,855,471	
8	Other	7,405,110	2,619,045	1,375,643	
9	TOTAL Electric (Total of lines 3 thru 8)	29,744,408	3,889,223	6,921,262	
10	Gas				
11					
12					
13					
14					
15					
16					
17	TOTAL Gas (Total of lines 11 thru 16)				
18	Other	407,101			
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	30,151,509	3,889,223	6,921,262	
20	Classification of TOTAL				
21	Federal Income Tax	23,038,352	3,094,275	5,506,572	
22	State Income Tax	7,113,157	794,948	1,414,690	
23	Local Income Tax				
NOTES					

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
						3,414,253	3
						4,242,467	4
							5
						-226,611	6
						10,633,748	7
		219.0	101,978			8,546,534	8
			101,978			26,610,391	9
							10
							11
							12
							13
							14
							15
							16
							17
255,097						662,198	18
255,097			101,978			27,272,589	19
							20
255,097			81,582			20,799,570	21
			20,396			6,473,019	22
							23

NOTES (Continued)

Name of Respondent	This Report is:	Date of Report	Year of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2004	Dec 31, 2003
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 8 Column: b

Merger Expenses Ratepayer Portion	825,950
FASB 133	881,929
Pitcairn Contract	49,733
Management Audit	198,561
Earnings Sharing Mechanism	5,448,937

	7,405,110
	=====

Schedule Page: 276 Line No.: 8 Column: c

Section 174 Qualified Software Research Expenditures	255,526
Regulatory Expenses - Electric	2,363,519

	2,619,045
	=====

Schedule Page: 276 Line No.: 8 Column: d

FASB 133	825,950
Pitcairn Contract	25,947
Earnings Sharing Mechanism	523,746

	1,375,643
	=====

Schedule Page: 276 Line No.: 8 Column: h

FASB 133	101,978
	=====

Schedule Page: 276 Line No.: 8 Column: k

Regulatory Expenses - Electric	2,363,519
FASB 133	779,951
Pitcairn Contract	23,786
Management Audit	198,561
Section 174 Qualified Software Research Expenditures	255,526
Earnings Sharing Mechanism	4,925,191

	8,546,534
	=====

Schedule Page: 276 Line No.: 18 Column: b

Equity in Subsidiary - EEI	411,755
Method/Life Non-Oper. Property	(4,654)

	407,101
	=====

Schedule Page: 276 Line No.: 18 Column: e

EEI Dividend Received - 20%	255,097
	=====

Schedule Page: 276 Line No.: 18 Column: k

EEI Dividend Received - 20%	666,852
Method/Life Non-Oper. Property	(4,654)

	662,198
	=====

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
OTHER REGULATORY LIABILITIES (Account 254)					
<p>1. Reporting below the particulars (Details) called for concerning other regulatory liabilities which are created through the rate-making actions of regulatory agencies (and not includable in other amounts)</p> <p>2. For regulatory Liabilities being amortized show period of amortization in column (a).</p> <p>3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is Less) may be grouped by classes.</p>					
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	DEBITS		Credits (d)	Balance at End of Year (e)
		Account Credited (b)	Amount (c)		
1	Spare Parts	512	81,549	114,863	1,055,535
2	SFAS 109 - Income Taxes	190	5,496,913	700,245	49,105,160
3	Asset Retirement Obligation - Steam			490,322	490,322
4	Asset Retirement Obligation - Transmission			671,770	671,770
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41	TOTAL		5,578,462	1,977,200	51,322,787

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, <u>2003</u>
ELECTRIC OPERATING REVENUES (Account 400)					
1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.					
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.					
3. If increases or decreases from previous year (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.					
Line No.	Title of Account (a)	OPERATING REVENUES			
		Amount for Year (b)	Amount for Previous Year (c)		
1	Sales of Electricity				
2	(440) Residential Sales	278,461,569	274,660,054		
3	(442) Commercial and Industrial Sales				
4	Small (or Comm.) (See Instr. 4)	189,112,835	178,694,395		
5	Large (or Ind.) (See Instr. 4)	205,184,838	192,035,585		
6	(444) Public Street and Highway Lighting	7,275,432	6,768,161		
7	(445) Other Sales to Public Authorities	59,176,911	55,721,979		
8	(446) Sales to Railroads and Railways				
9	(448) Interdepartmental Sales				
10	TOTAL Sales to Ultimate Consumers	739,211,585	707,880,174		
11	(447) Sales for Resale	138,003,066	117,252,050		
12	TOTAL Sales of Electricity	877,214,651	825,132,224		
13	(Less) (449.1) Provision for Rate Refunds	8,534,281	-15,480,764		
14	TOTAL Revenues Net of Prov. for Refunds	868,680,370	840,612,988		
15	Other Operating Revenues				
16	(450) Forfeited Discounts				
17	(451) Miscellaneous Service Revenues	925,650	896,881		
18	(453) Sales of Water and Water Power				
19	(454) Rent from Electric Property	2,105,613	1,694,384		
20	(455) Interdepartmental Rents				
21	(456) Other Electric Revenues	20,066,718	18,459,523		
22					
23					
24					
25					
26	TOTAL Other Operating Revenues	23,097,981	21,050,788		
27	TOTAL Electric Operating Revenues	891,778,351	861,663,776		

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, <u>2003</u>	
ELECTRIC OPERATING REVENUES (Account 400)				
<p>4. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)</p> <p>5. See pages 108-109, Important Changes During Year, for important new territory added and important rate increase or decreases.</p> <p>6. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.</p> <p>7. Include unmetered sales. Provide details of such Sales in a footnote.</p>				
MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	No.
				1
6,000,829	6,197,768	418,352	414,676	2
				3
4,209,691	4,161,466	78,167	76,774	4
5,831,668	5,741,260	2,090	2,129	5
56,491	55,964	1,521	1,498	6
1,494,884	1,476,681	7,608	7,621	7
				8
				9
17,593,563	17,633,139	507,738	502,698	10
5,591,070	4,793,659	69	61	11
23,184,633	22,426,798	507,807	502,759	12
				13
23,184,633	22,426,798	507,807	502,759	14
<p>Line 12, column (b) includes \$ 2,303,000 of unbilled revenues.</p> <p>Line 12, column (d) includes 25,432 MWH relating to unbilled revenues</p>				

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
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FOOTNOTE DATA			

Schedule Page: 300 Line No.: 4 Column: b

Small Category includes Rural Commercial Lighting and Power accounts.

Schedule Page: 300 Line No.: 5 Column: b

Large category includes Industrial Lighting and Power and Mine Power accounts.

Schedule Page: 300 Line No.: 11 Column: c

2002 Sales for Resale revenues restated (\$26,555,296) due to a 2003 accounting change required by EITF 02-03, netting brokered sales and brokered purchases.

Schedule Page: 300 Line No.: 11 Column: e

2002 Sales for Resale volumes restated (986,590) due to a 2003 accounting change required by EITF 02-03, netting brokered sales and brokered purchases.

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440					
2						
3	Residential Service - KY	2,594,717	123,893,833	225,153	11,524	0.0477
4	Full Electric Res. Service - KY	2,981,238	130,702,309	166,441	17,912	0.0438
5	Combination Water Heating - KY	12,577	430,476	7,139	1,762	0.0342
6	Outdoor Lighting - KY	24,463	2,820,890	39,322	622	0.1153
7	Residential Service - TN	7	173	1	7,000	0.0247
8	Full Electric Res. Service - TN	134	2,026	4	33,500	0.0151
9	Outdoor Lighting - TN	2	144	3	667	0.0720
10	Residential Service - VA	403,611	20,225,148	24,930	16,190	0.0501
11	Outdoor Lighting - VA	3,504	447,570	4,255	824	0.1277
12						
13						
14	Duplicate Customers			-48,896		
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39	Unbilled	-19,424	-61,000			0.0031
40	Total for Account 440	6,000,829	278,461,569	418,352	14,344	0.0464
41	TOTAL Billed	17,568,131	736,908,585	507,738	34,601	0.0419
42	Total Unbilled Rev.(See Instr. 6)	25,432	2,303,000	0	0	0.0906
43	TOTAL	17,593,563	739,211,585	507,738	34,651	0.0420

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003	
SALES OF ELECTRICITY BY RATE SCHEDULES						
<p>1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.</p> <p>2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.</p> <p>3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.</p> <p>4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).</p> <p>5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.</p> <p>6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.</p>						
Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 442					
2						
3	General Service - KY	1,049,912	60,227,929	62,976	16,672	0.0574
4	Net Metering Service - KY	4	315	1	4,000	0.0788
5	Combination Water Heating - KY	61	2,435	64	953	0.0399
6	All Electric School - KY	9,336	371,593	62	150,581	0.0398
7	Space Heating - KY	14,001	571,275	873	16,038	0.0408
8	Outdoor Lighting - KY	44,034	4,062,735	18,063	2,438	0.0923
9	Combined Lighting & Power - KY	4,159,903	164,958,655	11,561	359,822	0.0397
10	Large Comm./Ind. T.O.D. - KY	2,307,522	73,736,331	26	88,750,846	0.0320
11	High Load Factor - KY	1,065,579	35,055,403	82	12,994,866	0.0329
12	Water Pumping Service - KY	86	4,172	1	86,000	0.0485
13	Mine Power - KY	242,155	9,251,366	37	6,544,730	0.0382
14	Mine Power T.O.D. - KY	180,550	6,656,077	8	22,568,750	0.0369
15	West VA Pulp/Paper - KY	256,422	7,315,350	1	256,422,000	0.0285
16	No. American Stainless - KY	239,525	12,179,791	1	239,525,000	0.0508
17	Curtaiment Service - KY		-2,937,818	7		
18	General Service - VA	81,651	5,114,873	3,449	23,674	0.0626
19	Outdoor Lighting - VA	1,136	157,564	750	1,515	0.1387
20	Large Power Service - VA	346,983	15,415,084	282	1,230,436	0.0444
21	Curtaiment Service - VA		-15,457	1		
22						
23						
24						
25	Duplicate Customers			-17,988		
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39	Unbilled	42,499	2,170,000			0.0511
40	Total for Account 442	10,041,359	394,297,673	80,257	125,115	0.0393
41	TOTAL Billed	17,568,131	736,908,585	507,738	34,601	0.0419
42	Total Unbilled Rev.(See Instr. 6)	25,432	2,303,000	0	0	0.0906
43	TOTAL	17,593,563	739,211,585	507,738	34,651	0.0420

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003	
SALES OF ELECTRICITY BY RATE SCHEDULES						
<p>1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.</p> <p>2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.</p> <p>3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.</p> <p>4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).</p> <p>5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.</p> <p>6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.</p>						
Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 444					
2						
3	General Service - KY	6,817	451,864	908	7,508	0.0663
4	Outdoor Lighting - KY	14	1,460	9	1,556	0.1043
5	Street Lighting - KY	42,779	6,360,286	496	86,248	0.1487
6	Combined Lighting & Power - KY	5,218	227,112	76	68,658	0.0435
7	General Service - VA	50	3,767	7	7,143	0.0753
8	Street Lighting - VA	1,582	208,943	29	54,552	0.1321
9						
10						
11	Duplicate Customers			-4		
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39	Unbilled	31	22,000			0.7097
40	Total for Account 444	56,491	7,275,432	1,521	37,141	0.1288
41	TOTAL Billed	17,568,131	736,908,585	507,738	34,601	0.0419
42	Total Unbilled Rev.(See Instr. 6)	25,432	2,303,000	0	0	0.0906
43	TOTAL	17,593,563	739,211,585	507,738	34,651	0.0420

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003	
SALES OF ELECTRICITY BY RATE SCHEDULES						
1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.						
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.						
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.						
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).						
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.						
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.						
Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 445					
2						
3	Residential Service - KY	1,490	74,684	201	7,413	0.0501
4	Full Electric Res. Service - KY	1,049	49,497	116	9,043	0.0472
5	Volunteer Fire Dept. Service - KY	181	8,307	17	10,647	0.0459
6	General Service - KY	95,138	5,408,935	4,607	20,651	0.0569
7	Combination Water Heating - KY	4	219	8	500	0.0548
8	All Electric School - KY	90,097	3,613,986	227	396,903	0.0401
9	Space Heating - KY	2,275	90,428	82	27,744	0.0397
10	Outdoor Lighting - KY	4,504	450,044	1,677	2,686	0.0999
11	Combined Lighting & Power - KY	781,771	31,183,291	1,542	506,985	0.0399
12	Large Comm./Ind. T.O.D. - KY	410,005	13,263,151	4	102,501,250	0.0323
13	High Load Factor - KY	22,946	772,129	3	7,648,667	0.0336
14	Water Pumping Service - KY	16,959	732,975	95	178,516	0.0432
15	Floodwall Water Pumping - KY			4		
16	Residential Service - VA	114	5,817	9	12,667	0.0510
17	General Service - VA	10,168	623,841	347	29,303	0.0614
18	School Service - VA	26,630	1,279,298	167	159,461	0.0480
19	Outdoor Lighting - VA	315	43,260	124	2,540	0.1373
20	Large Power Service - VA	28,287	1,374,394	33	857,182	0.0486
21	Water Pumping Service - VA	625	30,655	12	52,083	0.0490
22						
23						
24	Duplicate Customers			-1,667		
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39	Unbilled	2,326	172,000			0.0739
40	Total for Account 445	1,494,884	59,176,911	7,608	196,488	0.0396
41	TOTAL Billed	17,568,131	736,908,585	507,738	34,601	0.0419
42	Total Unbilled Rev.(See Instr. 6)	25,432	2,303,000	0	0	0.0906
43	TOTAL	17,593,563	739,211,585	507,738	34,651	0.0420

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2004	Dec 31, 2003
FOOTNOTE DATA			

Schedule Page: 304 Line No.: 3 Column: c
Includes Fuel Adjustment Clause of 4,160,750
Schedule Page: 304 Line No.: 4 Column: c
Includes Fuel Adjustment Clause of 5,366,159
Schedule Page: 304 Line No.: 5 Column: c
Includes Fuel Adjustment Clause of 23,236
Schedule Page: 304 Line No.: 6 Column: c
Includes Fuel Adjustment Clause of 42,556
Schedule Page: 304 Line No.: 14 Column: d
Number of duplicate customers included on:
Line 5 7,138
Line 6 37,810
Line 9 3
Line 11 3,945
Schedule Page: 304.1 Line No.: 3 Column: c
Includes Fuel Adjustment Clause of 1,780,940
Schedule Page: 304.1 Line No.: 4 Column: c
Includes Fuel Adjustment Clause of 6
Schedule Page: 304.1 Line No.: 5 Column: c
Includes Fuel Adjustment Clause of 114
Schedule Page: 304.1 Line No.: 6 Column: c
Includes Fuel Adjustment Clause of 16,313
Schedule Page: 304.1 Line No.: 7 Column: c
Includes Fuel Adjustment Clause of 29,854
Schedule Page: 304.1 Line No.: 8 Column: c
Includes Fuel Adjustment Clause of 75,442
Schedule Page: 304.1 Line No.: 9 Column: c
Includes Fuel Adjustment Clause of 6,996,190
Schedule Page: 304.1 Line No.: 10 Column: c
Includes Fuel Adjustment Clause of 3,980,016
Schedule Page: 304.1 Line No.: 11 Column: c
Includes Fuel Adjustment Clause of 1,827,370
Schedule Page: 304.1 Line No.: 12 Column: c
Includes Fuel Adjustment Clause of 147
Schedule Page: 304.1 Line No.: 13 Column: c
Includes Fuel Adjustment Clause of 423,933
Schedule Page: 304.1 Line No.: 14 Column: c
Includes Fuel Adjustment Clause of 326,369
Schedule Page: 304.1 Line No.: 15 Column: c
Includes Fuel Adjustment Clause of 441,323
Schedule Page: 304.1 Line No.: 16 Column: c
Includes Fuel Adjustment Clause of 410,403
Schedule Page: 304.1 Line No.: 25 Column: d
Number of duplicate customers included on:
Line 5 63
Line 7 452
Line 8 16,758
Line 17 7
Line 20 707
Line 22 1
Schedule Page: 304.2 Line No.: 3 Column: c
Includes Fuel Adjustment Clause of 11,901
Schedule Page: 304.2 Line No.: 4 Column: c
Includes Fuel Adjustment Clause of 24

Name of Respondent	This Report is:	Date of Report	Year of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2004	Dec 31, 2003
FOOTNOTE DATA			

Schedule Page: 304.2 Line No.: 5 Column: c

Includes Fuel Adjustment Clause of 73,532

Schedule Page: 304.2 Line No.: 6 Column: c

Includes Fuel Adjustment Clause of 9,094

Schedule Page: 304.2 Line No.: 11 Column: d

Number of duplicate customers included on:

Line 4 4

Schedule Page: 304.3 Line No.: 3 Column: c

Includes Fuel Adjustment Clause of 2,274

Schedule Page: 304.3 Line No.: 4 Column: c

Includes Fuel Adjustment Clause of 1,882

Schedule Page: 304.3 Line No.: 5 Column: c

Includes Fuel Adjustment Clause of 320

Schedule Page: 304.3 Line No.: 6 Column: c

Includes Fuel Adjustment Clause of 162,158

Schedule Page: 304.3 Line No.: 7 Column: c

Includes Fuel Adjustment Clause of 8

Schedule Page: 304.3 Line No.: 8 Column: c

Includes Fuel Adjustment Clause of 158,518

Schedule Page: 304.3 Line No.: 9 Column: c

Includes Fuel Adjustment Clause of 4,838

Schedule Page: 304.3 Line No.: 10 Column: c

Includes Fuel Adjustment Clause of 7,703

Schedule Page: 304.3 Line No.: 11 Column: c

Includes Fuel Adjustment Clause of 1,305,136

Schedule Page: 304.3 Line No.: 12 Column: c

Includes Fuel Adjustment Clause of 658,023

Schedule Page: 304.3 Line No.: 13 Column: c

Includes Fuel Adjustment Clause of 39,321

Schedule Page: 304.3 Line No.: 14 Column: c

Includes Fuel Adjustment Clause of 29,475

Schedule Page: 304.3 Line No.: 24 Column: d

Number of duplicate customers included on:

Line 7 8

Line 9 39

Line 10 1,507

Line 19 113

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003	
SALES FOR RESALE (Account 447)						
<p>1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).</p> <p>2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years. SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less. LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	City of Barbourville	RQ	184	17	17	16
2	City of Barbourville	IF	184	2	NA	NA
3	City of Bardstown	RQ	185	31	31	30
4	City of Bardstown	IF	185	2	NA	NA
5	City of Bardwell	RQ	186	2	2	2
6	City of Bardwell	IF	186	1	NA	NA
7	City of Benham	RQ	187	2	1	1
8	City of Benham	IF	187	0	NA	NA
9	City of Corbin	RQ	188	14	14	13
10	City of Corbin	IF	188	3	NA	NA
11	City of Falmouth	RQ	189	3	3	3
12	City of Falmouth	IF	189	1	NA	NA
13	City of Frankfort	RQ	190	120	119	114
14	City of Frankfort	IF	190	16	NA	NA
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003	
SALES FOR RESALE (Account 447)						
<p>1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).</p> <p>2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years. SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less. LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	City of Madisonville-East	RQ	194	8	8	7
2	City of Madisonville-GE Sub.	RQ	192	8	8	6
3	City of Madisonville-Hosp. Sub.	RQ	161	9	9	8
4	City of Madisonville-McCoy Ave.	RQ	162	9	8	8
5	City of Madisonville-S/N	RQ	191	6	6	6
6	City of Madisonville-West	RQ	193	15	15	13
7	City of Madisonville	IF		8	NA	NA
8	City of Nicholasville-#3	RQ	163	5	5	5
9	City of Nicholasville-#4 & #5	RQ	198	13	13	12
10	City of Nicholasville-#6	RQ	216	8	7	6
11	City of Nicholasville-#7	RQ	217	5	5	5
12	City of Nicholasville	IF		3	NA	NA
13	City of Paris-Bourbon Heights	RQ	83	0	NA	NA
14	City of Paris-Bourbon Trace 1	RQ	83	0	NA	NA
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003	
SALES FOR RESALE (Account 447)						
<p>1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).</p> <p>2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years. SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less. LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	City of Paris-Bourbon Trace 2	RQ	83	0	NA	NA
2	City of Paris Scott/Claysville	RQ	83	0	7	5
3	City of Paris-Vine Street	RQ	83	4	2	2
4	City of Paris-Weaver 2	RQ	83	0	NA	NA
5	City of Paris-Weaver 3	RQ	83	0	NA	NA
6	City of Paris-Wilson Drug	RQ	83	0	NA	NA
7	City of Paris	IF	83	1	NA	NA
8	City of Providence	RQ	195	3	3	3
9	City of Providence-East	RQ	196	2	2	2
10	City of Providence	IF		1	NA	NA
11	Berea College	RQ	197	24	23	23
12	Borough of Pitcairn	RQ	SA87 Vol.2	2	NA	NA
13	Alabama Electric Cooperative, Inc.	OS	(1)			
14	Allegheny Energy Supply Company, LLC	OS	(1)			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003	
SALES FOR RESALE (Account 447)						
<p>1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).</p> <p>2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years. SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less. LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Ameren Energy, Inc.	OS	(1)			
2	American Electric Power Service Corp	OS	(1)			
3	AMP-Ohio	OS	(1)			
4	Aquila Merchant Services, Inc.	OS	(1)			
5	Associated Electric Coop Inc	OS	(1)			
6	Big Rivers Electric Corp.	OS	(1)			
7	Bluegrass Generation Company, LLC	OS	(1)			
8	BP Energy Company	OS	(1)			
9	Brascan Energy Marketing Inc.	OS	(1)			
10	Cargill Power Markets, LLC	OS	(1)			
11	Cincinnati Gas & Electric Company	OS	(1)			
12	CMS Marketing, Services & Trading Corp.	OS	(1)			
13	Cobb Electric Membership Corporation	OS	(1)			
14	Conectiv Energy Supply, Inc.	OS	(1)			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003	
SALES FOR RESALE (Account 447)						
<p>1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).</p> <p>2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years. SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less. LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	ConocoPhillips Company	OS	(1)			
2	Constellation Power Source Inc.	OS	(1)			
3	Consumers Energy Company	OS	(1)			
4	Coral Power, LLC	OS	(1)			
5	Dayton Power & Light Co	OS	(1)			
6	Detroit Edison Company	OS	(1)			
7	Dominion Energy Marketing Inc.	OS	(1)			
8	DTE Energy Trading Inc.	OS	(1)			
9	Duke Energy Trading & Marketing, LLC	OS	(1)			
10	Dynegy Power Marketing, Inc.	OS	(1)			
11	Eagle Energy Partners I, L.P.	OS	(1)			
12	East Kentucky Power Coop. Inc.	OS	(1)			
13	Edison Mission Marketing & Trading, Inc	OS	(1)			
14	EL Paso Merchant Energy, L.P.	OS	(1)			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003	
SALES FOR RESALE (Account 447)						
<p>1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).</p> <p>2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years. SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less. LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Electric Energy Inc.	OS				
2	Entergy-Koch Trading, LP	OS	(1)			
3	Exelon Generation Company, LLC	OS	(1)			
4	Hoosier Energy Rural Electric Coop.	OS	(1)			
5	Illinois Municipal Electric Agency	OS	(1)			
6	Indiana Municipal Power Agency	OS	(1)			
7	Indianapolis Power & Light Company	OS	(1)			
8	Kansas City Power & Light Company	OS	(1)			
9	LG&E Energy Marketing Inc.	OS	(1)			
10	Louisville Gas & Electric Co.	IF	(3)			
11	Mirant Americas Energy Marketing, LP	OS	(1)			
12	Morgan Stanley Capital Group Inc.	OS	(1)			
13	No. Indiana Public Service Co	OS	(1)			
14	Northern States Power Company	OS	(1)			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Ohio Valley Electric Corporation	OS	(1)			
2	Owensboro Municipal Utilities	IF	74			
3	Owensboro Municipal Utilities	IF	74	25	NA	NA
4	PG&E Energy Trading-Power, L.P.	OS	(1)			
5	PPL Energy Plus, LLC	OS	(1)			
6	PSEG Energy Resources & Trade LLC	OS	(1)			
7	Public Service Company of Colorado	OS	(1)			
8	Reliant Energy Services, Inc.	OS	(1)			
9	Select Energy, Inc.	OS	(1)			
10	Sempra Energy Trading Corp.	OS	(1)			
11	Southeastern Power Administration	OS	(1)			
12	Southern Company Services, Inc.	OS	(1)			
13	Southern Illinois Power Cooperative	OS	(1)			
14	Southern Indiana Gas & Electric Co.	OS	(1)			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
100,560	1,546,574	2,343,048	-459,506	3,430,116	1
-3,960	-129	-135,272		-135,401	2
193,556	2,793,789	4,509,864	-889,214	6,414,439	3
-4,045	-132	-138,162		-138,294	4
9,101	153,569	212,049	-42,166	323,452	5
-976	-32	-33,326		-33,358	6
6,847	138,986	159,540	-31,700	266,826	7
-446	-15	-15,249		-15,264	8
79,200	1,276,182	1,845,360	-362,821	2,758,721	9
-4,676	-152	-159,744		-159,896	10
18,928	297,136	441,022	-87,470	650,688	11
-1,062	-35	-36,277		-36,312	12
737,408	10,670,511	17,181,606	-3,374,905	24,477,212	13
-28,118	-917	-960,493		-961,410	14
1,902,552	27,788,227	44,581,705	-8,655,954	63,713,978	
3,688,518	-692,125	74,981,213	0	74,289,088	
5,591,070	27,096,102	119,562,918	-8,655,954	138,003,066	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003		
SALES FOR RESALE (Account 447) (Continued)					
<p>OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.</p> <p>AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)</p> <p>5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.</p> <p>6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.</p> <p>8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.</p> <p>9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.</p> <p>10. Footnote entries as required and provide explanations following all required data.</p>					
MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
45,871	719,500	1,068,799	-210,001	1,578,298	1
50,166	671,235	1,168,868	-229,761	1,610,342	2
55,488	800,267	1,292,870	-255,755	1,837,382	3
45,014	771,528	1,048,835	-207,727	1,612,636	4
34,224	572,057	797,419	-163,266	1,206,210	5
97,546	1,348,166	2,272,813	-444,071	3,176,908	6
-14,045	-458	-479,786		-480,244	7
28,639	461,217	667,282	-132,409	996,090	8
79,221	1,171,180	1,845,853	-370,048	2,646,985	9
50,593	671,927	1,178,806	-227,179	1,623,554	10
29,228	487,494	681,021	-126,839	1,041,676	11
-4,601	-150	-157,162		-157,312	12
1,027		29,455	-4,436	25,019	13
307		8,799	-1,368	7,431	14
1,902,552	27,788,227	44,581,705	-8,655,954	63,713,978	
3,688,518	-692,125	74,981,213	0	74,289,088	
5,591,070	27,096,102	119,562,918	-8,655,954	138,003,066	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003		
SALES FOR RESALE (Account 447) (Continued)					
<p>OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.</p> <p>AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)</p> <p>5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.</p> <p>6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.</p> <p>8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.</p> <p>9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.</p> <p>10. Footnote entries as required and provide explanations following all required data.</p>					
MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
228		6,524	-1,011	5,513	1
39,161	72,335	1,122,742	-180,162	1,014,915	2
12,090	197,604	346,606	-53,184	491,026	3
1,146		32,866	-5,017	27,849	4
1,049		30,080	-4,592	25,488	5
158		4,534	-684	3,850	6
-2,455	-80	-83,869		-83,949	7
17,168	294,974	400,015	-80,256	614,733	8
12,800	201,576	298,240	-59,623	440,193	9
-2,216	-72	-75,691		-75,763	10
142,496	2,089,983	3,320,149	-650,783	4,759,349	11
13,332	380,437	266,640		647,077	12
3,092		107,450		107,450	13
-1,278		-62,557		-62,557	14
1,902,552	27,788,227	44,581,705	-8,655,954	63,713,978	
3,688,518	-692,125	74,981,213	0	74,289,088	
5,591,070	27,096,102	119,562,918	-8,655,954	138,003,066	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003		
SALES FOR RESALE (Account 447) (Continued)					
<p>OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.</p> <p>AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)</p> <p>5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.</p> <p>6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.</p> <p>8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.</p> <p>9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.</p> <p>10. Footnote entries as required and provide explanations following all required data.</p>					
MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
13,740		436,045		436,045	1
43,869	375	2,422,626		2,423,001	2
14		721		721	3
-1,877	-688,445	-86,338		-774,783	4
85,656		2,689,222		2,689,222	5
10,649		324,463		324,463	6
	-416			-416	7
41,331		1,359,723		1,359,723	8
6,657		178,977		178,977	9
-4,063		-69,791		-69,791	10
-2,761		83,034		83,034	11
-1,612		-83,354		-83,354	12
984		27,025		27,025	13
14		411		411	14
1,902,552	27,788,227	44,581,705	-8,655,954	63,713,978	
3,688,518	-692,125	74,981,213	0	74,289,088	
5,591,070	27,096,102	119,562,918	-8,655,954	138,003,066	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003		
SALES FOR RESALE (Account 447) (Continued)					
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MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
2,085		63,666		63,666	1
72,362		2,218,108		2,218,108	2
-29		-2,017		-2,017	3
-29,257		-847,591		-847,591	4
22,385		872,204		872,204	5
11,569		393,225		393,225	6
56,745		2,078,665		2,078,665	7
66,654		2,124,409		2,124,409	8
55,457		1,570,034		1,570,034	9
224		-9,988		-9,988	10
25		917		917	11
65,016		2,244,328		2,244,328	12
-4,929		-151,956		-151,956	13
1,342		-27,037		-27,037	14
1,902,552	27,788,227	44,581,705	-8,655,954	63,713,978	
3,688,518	-692,125	74,981,213	0	74,289,088	
5,591,070	27,096,102	119,562,918	-8,655,954	138,003,066	

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SALES FOR RESALE (Account 447) (Continued)

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10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
15,860		421,049		421,049	1
4,155		119,279		119,279	2
12,869		352,087		352,087	3
7,549		308,314		308,314	4
3,961		131,031		131,031	5
5,953		191,354		191,354	6
5,289		235,042		235,042	7
25,889		828,020		828,020	8
65,938		2,418,283		2,418,283	9
2,835,801		46,694,889		46,694,889	10
-5,242		-264,341		-264,341	11
31,650		1,060,749		1,060,749	12
15,710		603,845		603,845	13
573		18,566		18,566	14
1,902,552	27,788,227	44,581,705	-8,655,954	63,713,978	
3,688,518	-692,125	74,981,213	0	74,289,088	
5,591,070	27,096,102	119,562,918	-8,655,954	138,003,066	

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SALES FOR RESALE (Account 447) (Continued)

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MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
118		12,608		12,608	1
31,673		722,098		722,098	2
-44,876	-1,467	-1,534,049		-1,535,516	3
-400		-6,200		-6,200	4
516		26,165		26,165	5
-1,200		-24,300		-24,300	6
-400		-15,800		-15,800	7
-397		-18,502		-18,502	8
19,427		673,581		673,581	9
-1,985		-61,767		-61,767	10
9,554		244,860		244,860	11
1,139		59,511		59,511	12
624		20,440		20,440	13
3,468		124,629		124,629	14
1,902,552	27,788,227	44,581,705	-8,655,954	63,713,978	
3,688,518	-692,125	74,981,213	0	74,289,088	
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MegaWatt Hours Sold (g)	REVENUE			Total (\$ (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
3,186		107,568		107,568	1
16		760		760	2
5,148		188,286		188,286	3
108,002		3,456,045		3,456,045	4
6,803		221,097		221,097	5
277		12,517		12,517	6
-2,400		-114,000		-114,000	7
50,108		1,432,854		1,432,854	8
224		-36,655		-36,655	9
27,299		823,261		823,261	10
-825		-31,554		-31,554	11
					12
					13
					14
1,902,552	27,788,227	44,581,705	-8,655,954	63,713,978	
3,688,518	-692,125	74,981,213	0	74,289,088	
5,591,070	27,096,102	119,562,918	-8,655,954	138,003,066	

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Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2004	Dec 31, 2003
FOOTNOTE DATA			

Schedule Page: 310 Line No.: 8 Column: d
Less than 1 MW.
Schedule Page: 310.1 Line No.: 7 Column: c
Tariff Nos. 162, 162, 191, 192, 193 AND 194
Schedule Page: 310.1 Line No.: 12 Column: c
Tariff Nos. 157, 163, 198, 216 and 217
Schedule Page: 310.2 Line No.: 2 Column: d
Actual Demand rounds to less than 1 MW
Schedule Page: 310.2 Line No.: 10 Column: c
Tariff Nos. 195 and 196
Schedule Page: 310.2 Line No.: 13 Column: b
Non-Displacement Energy
Schedule Page: 310.2 Line No.: 13 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.2 Line No.: 14 Column: b
Non-Displacement Energy
Schedule Page: 310.2 Line No.: 14 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.3 Line No.: 1 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 1 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.3 Line No.: 2 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 2 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.3 Line No.: 3 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 3 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.3 Line No.: 4 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 4 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.3 Line No.: 5 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 5 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.3 Line No.: 6 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 6 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.3 Line No.: 7 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 7 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.3 Line No.: 8 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 8 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.3 Line No.: 9 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 9 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
FERC FORM NO. 1 (ED. 12-87)
Page 450.1

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FOOTNOTE DATA			

Schedule Page: 310.3 Line No.: 10 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 10 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.3 Line No.: 11 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 11 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.3 Line No.: 12 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 12 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.3 Line No.: 13 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 13 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.3 Line No.: 14 Column: b
Non-Displacement Energy
Schedule Page: 310.3 Line No.: 14 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.4 Line No.: 1 Column: b
Non-Displacement Energy
Schedule Page: 310.4 Line No.: 1 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.4 Line No.: 2 Column: b
Non-Displacement Energy
Schedule Page: 310.4 Line No.: 2 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.4 Line No.: 3 Column: b
Non-Displacement Energy
Schedule Page: 310.4 Line No.: 3 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.4 Line No.: 4 Column: b
Non-Displacement Energy
Schedule Page: 310.4 Line No.: 4 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.4 Line No.: 5 Column: b
Non-Displacement Energy
Schedule Page: 310.4 Line No.: 5 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.4 Line No.: 6 Column: b
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.4 Line No.: 6 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.4 Line No.: 7 Column: b
Non-Displacement Energy
Schedule Page: 310.4 Line No.: 7 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.4 Line No.: 8 Column: b
Non-Displacement Energy
Schedule Page: 310.4 Line No.: 8 Column: c
(1) FERC Electric Tariff, Original Volume No. 2.
Schedule Page: 310.4 Line No.: 9 Column: b
Non-Displacement Energy
Schedule Page: 310.4 Line No.: 9 Column: c
FERC FORM NO. 1 (ED. 12-87)
Page 450.2

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FOOTNOTE DATA			

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.4 Line No.: 10 Column: b

Non-Displacement Energy

Schedule Page: 310.4 Line No.: 10 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.4 Line No.: 11 Column: b

Non-Displacement Energy

Schedule Page: 310.4 Line No.: 11 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.4 Line No.: 12 Column: b

Non-Displacement Energy

Schedule Page: 310.4 Line No.: 12 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.4 Line No.: 13 Column: b

Non-Displacement Energy

Schedule Page: 310.4 Line No.: 13 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.4 Line No.: 14 Column: b

Non-Displacement Energy

Schedule Page: 310.4 Line No.: 14 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.5 Line No.: 1 Column: a

The company owns 20% of the common stock of Electric Energy, Inc.

Schedule Page: 310.5 Line No.: 1 Column: b

Non-Displacement Energy

Schedule Page: 310.5 Line No.: 1 Column: c

Sales of power pursuant to the Inter-Company Agreement among Electric Energy, Inc. and Sponsoring Companies dated May 1951.

Schedule Page: 310.5 Line No.: 2 Column: b

Non-Displacement Energy

Schedule Page: 310.5 Line No.: 2 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.5 Line No.: 3 Column: b

Non-Displacement Energy

Schedule Page: 310.5 Line No.: 3 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.5 Line No.: 4 Column: b

Non-Displacement Energy

Schedule Page: 310.5 Line No.: 4 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.5 Line No.: 5 Column: b

Non-Displacement Energy

Schedule Page: 310.5 Line No.: 5 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.5 Line No.: 6 Column: b

Non-Displacement Energy

Schedule Page: 310.5 Line No.: 6 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.5 Line No.: 7 Column: b

Non-Displacement Energy

Schedule Page: 310.5 Line No.: 7 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.5 Line No.: 8 Column: b

Non-Displacement Energy

Schedule Page: 310.5 Line No.: 8 Column: c

FERC FORM NO. 1 (ED. 12-87)

Page 450.3

Name of Respondent	This Report is:	Date of Report	Year of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2004	Dec 31, 2003
FOOTNOTE DATA			

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.5 Line No.: 9 Column: a

LG&E Energy Marketing is a wholly owned subsidiary of LG&E Energy LLC

Schedule Page: 310.5 Line No.: 9 Column: b

Non-Displacement Energy

Schedule Page: 310.5 Line No.: 9 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.5 Line No.: 10 Column: a

Louisville Gas & Electric Company and Kentucky Utilities Company are both owned by LG&E Energy LLC

Schedule Page: 310.5 Line No.: 10 Column: c

FERC Rate Schedule No 1, The Power Supply System Agreement FERC Docket NO ER98-111-000.

Schedule Page: 310.5 Line No.: 11 Column: b

Non-Displacement Energy

Schedule Page: 310.5 Line No.: 11 Column: c

(1) FERC Electric Tariff, Original Volume No.2.

Schedule Page: 310.5 Line No.: 12 Column: b

Non-Displacement Energy

Schedule Page: 310.5 Line No.: 12 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.5 Line No.: 13 Column: b

Non-Displacement Energy

Schedule Page: 310.5 Line No.: 13 Column: c

(1) FERC Electric Tariff, Original Volume No.2.

Schedule Page: 310.5 Line No.: 14 Column: b

Non-Displacement Energy

Schedule Page: 310.5 Line No.: 14 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.6 Line No.: 1 Column: a

The company owns 2.5% of the common stock of Ohio Valley Electric Corporation.

Schedule Page: 310.6 Line No.: 1 Column: b

Non Displacement and Supplemental Energy

Schedule Page: 310.6 Line No.: 1 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.6 Line No.: 4 Column: b

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 4 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.6 Line No.: 5 Column: b

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 5 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.6 Line No.: 6 Column: b

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 6 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.6 Line No.: 7 Column: b

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 7 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.6 Line No.: 8 Column: b

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 8 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.6 Line No.: 9 Column: b

FERC FORM NO. 1 (ED. 12-87)

Name of Respondent	This Report is:	Date of Report	Year of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2004	Dec 31, 2003
FOOTNOTE DATA			

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 9 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.6 Line No.: 10 Column: b

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 10 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.6 Line No.: 11 Column: b

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 11 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.6 Line No.: 12 Column: b

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 12 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.6 Line No.: 13 Column: b

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 13 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.6 Line No.: 14 Column: b

Non-Displacement Energy

Schedule Page: 310.6 Line No.: 14 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.7 Line No.: 1 Column: b

Non-Displacement Energy

Schedule Page: 310.7 Line No.: 1 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.7 Line No.: 2 Column: b

Non-Displacement Energy

Schedule Page: 310.7 Line No.: 2 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.7 Line No.: 3 Column: b

Non-Displacement Energy

Schedule Page: 310.7 Line No.: 3 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.7 Line No.: 4 Column: b

Non-Displacement Energy

Schedule Page: 310.7 Line No.: 4 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.7 Line No.: 5 Column: b

Non-Displacement Energy

Schedule Page: 310.7 Line No.: 5 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.7 Line No.: 6 Column: b

Non-displacement Energy

Schedule Page: 310.7 Line No.: 6 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.7 Line No.: 7 Column: b

Non-Displacement Energy

Schedule Page: 310.7 Line No.: 7 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.7 Line No.: 8 Column: b

Non-Displacement Energy

Schedule Page: 310.7 Line No.: 8 Column: c

(1) FERC Electric Tariff, Original Volume No. 2.

FERC FORM NO. 1 (ED. 12-87)

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Name of Respondent	This Report is:	Date of Report	Year of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2004	Dec 31, 2003
FOOTNOTE DATA			

Schedule Page: 310.7 Line No.: 9 Column: b

Non-Displacement Energy

Schedule Page: 310.7 Line No.: 9 Column: c

(1)FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.7 Line No.: 10 Column: b

Non-Displacement Energy

Schedule Page: 310.7 Line No.: 10 Column: c

(1)FERC Electric Tariff, Original Volume No.2.

Schedule Page: 310.7 Line No.: 11 Column: b

Non-Displacement Energy

Schedule Page: 310.7 Line No.: 11 Column: c

(1)FERC Electric Tariff, Original Volume No. 2.

Schedule Page: 310.7 Line No.: 12 Column: k

Negative figures represents accounting change required by EITF 02-03 netting purchases and brokered revenues.

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
ELECTRIC OPERATION AND MAINTENANCE EXPENSES					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
1	1. POWER PRODUCTION EXPENSES				
2	A. Steam Power Generation				
3	Operation				
4	(500) Operation Supervision and Engineering	2,161,806	2,238,634		
5	(501) Fuel	255,972,624	232,323,658		
6	(502) Steam Expenses	8,004,917	8,259,969		
7	(503) Steam from Other Sources				
8	(Less) (504) Steam Transferred-Cr.				
9	(505) Electric Expenses	4,797,851	5,079,752		
10	(506) Miscellaneous Steam Power Expenses	4,562,659	4,619,842		
11	(507) Rents				
12	(509) Allowances	63,837	76,076		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	275,563,694	252,597,931		
14	Maintenance				
15	(510) Maintenance Supervision and Engineering	4,482,960	3,761,102		
16	(511) Maintenance of Structures	3,671,417	3,572,373		
17	(512) Maintenance of Boiler Plant	17,808,904	20,107,275		
18	(513) Maintenance of Electric Plant	7,441,135	8,903,276		
19	(514) Maintenance of Miscellaneous Steam Plant	816,500	884,905		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	34,220,916	37,228,931		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	309,784,610	289,826,862		
22	B. Nuclear Power Generation				
23	Operation				
24	(517) Operation Supervision and Engineering				
25	(518) Fuel				
26	(519) Coolants and Water				
27	(520) Steam Expenses				
28	(521) Steam from Other Sources				
29	(Less) (522) Steam Transferred-Cr.				
30	(523) Electric Expenses				
31	(524) Miscellaneous Nuclear Power Expenses				
32	(525) Rents				
33	TOTAL Operation (Enter Total of lines 24 thru 32)				
34	Maintenance				
35	(528) Maintenance Supervision and Engineering				
36	(529) Maintenance of Structures				
37	(530) Maintenance of Reactor Plant Equipment				
38	(531) Maintenance of Electric Plant				
39	(532) Maintenance of Miscellaneous Nuclear Plant				
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)				
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)				
42	C. Hydraulic Power Generation				
43	Operation				
44	(535) Operation Supervision and Engineering	5,799			
45	(536) Water for Power				
46	(537) Hydraulic Expenses	1,552	2,150		
47	(538) Electric Expenses	2,551	2,357		
48	(539) Miscellaneous Hydraulic Power Generation Expenses	9,925	11,236		
49	(540) Rents				
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	19,827	15,743		

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
51	C. Hydraulic Power Generation (Continued)				
52	Maintenance				
53	(541) Maintenance Supervision and Engineering	83,906	84,888		
54	(542) Maintenance of Structures	129,650	92,084		
55	(543) Maintenance of Reservoirs, Dams, and Waterways				
56	(544) Maintenance of Electric Plant	54,395	22,647		
57	(545) Maintenance of Miscellaneous Hydraulic Plant	20,803	40,838		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	288,754	240,457		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	308,581	256,200		
60	D. Other Power Generation				
61	Operation				
62	(546) Operation Supervision and Engineering	187,693	239,370		
63	(547) Fuel	9,962,114	17,792,980		
64	(548) Generation Expenses	172,602	137,256		
65	(549) Miscellaneous Other Power Generation Expenses	-667,163	69,803		
66	(550) Rents	255			
67	TOTAL Operation (Enter Total of lines 62 thru 66)	9,655,501	18,239,409		
68	Maintenance				
69	(551) Maintenance Supervision and Engineering	39,844	74,768		
70	(552) Maintenance of Structures	-969,260	12,316		
71	(553) Maintenance of Generating and Electric Plant	466,951	1,220,029		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	297,856	606,896		
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	-164,609	1,914,009		
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	9,490,892	20,153,418		
75	E. Other Power Supply Expenses				
76	(555) Purchased Power	140,062,568	131,400,267		
77	(556) System Control and Load Dispatching	1,227,964	1,199,539		
78	(557) Other Expenses	18,974	22,316		
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	141,309,506	132,622,122		
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	460,893,589	442,858,602		
81	2. TRANSMISSION EXPENSES				
82	Operation				
83	(560) Operation Supervision and Engineering	695,459	699,300		
84	(561) Load Dispatching	1,332,799	1,110,956		
85	(562) Station Expenses	551,026	626,632		
86	(563) Overhead Lines Expenses	309,827	325,557		
87	(564) Underground Lines Expenses				
88	(565) Transmission of Electricity by Others	5,761,891	4,195,912		
89	(566) Miscellaneous Transmission Expenses	5,373,598	5,477,989		
90	(567) Rents	67,899	65,486		
91	TOTAL Operation (Enter Total of lines 83 thru 90)	14,092,499	12,501,832		
92	Maintenance				
93	(568) Maintenance Supervision and Engineering		211		
94	(569) Maintenance of Structures				
95	(570) Maintenance of Station Equipment	1,130,267	1,093,971		
96	(571) Maintenance of Overhead Lines	3,345,631	3,460,838		
97	(572) Maintenance of Underground Lines				
98	(573) Maintenance of Miscellaneous Transmission Plant	334,851	247,699		
99	TOTAL Maintenance (Enter Total of lines 93 thru 98)	4,810,749	4,802,719		
100	TOTAL Transmission Expenses (Enter Total of lines 91 and 99)	18,903,248	17,304,551		
101	3. DISTRIBUTION EXPENSES				
102	Operation				
103	(580) Operation Supervision and Engineering	1,452,886	913,216		

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
104	3. DISTRIBUTION Expenses (Continued)			
105	(581) Load Dispatching			
106	(582) Station Expenses	1,039,223		926,155
107	(583) Overhead Line Expenses	3,867,643		3,201,864
108	(584) Underground Line Expenses	252,563		138,124
109	(585) Street Lighting and Signal System Expenses	15,266		20,829
110	(586) Meter Expenses	5,266,152		202,214
111	(587) Customer Installations Expenses	-91,234		-77,435
112	(588) Miscellaneous Expenses	5,348,812		3,904,814
113	(589) Rents	13,757		18,365
114	TOTAL Operation (Enter Total of lines 103 thru 113)	17,165,068		9,248,146
115	Maintenance			
116	(590) Maintenance Supervision and Engineering	29,371		40,398
117	(591) Maintenance of Structures			
118	(592) Maintenance of Station Equipment	506,857		502,190
119	(593) Maintenance of Overhead Lines	17,350,573		14,012,978
120	(594) Maintenance of Underground Lines	509,386		255,252
121	(595) Maintenance of Line Transformers	50,489		90,841
122	(596) Maintenance of Street Lighting and Signal Systems	374,599		383,554
123	(597) Maintenance of Meters	-1,980		226,468
124	(598) Maintenance of Miscellaneous Distribution Plant	684		1,190
125	TOTAL Maintenance (Enter Total of lines 116 thru 124)	18,819,979		15,512,871
126	TOTAL Distribution Exp (Enter Total of lines 114 and 125)	35,985,047		24,761,017
127	4. CUSTOMER ACCOUNTS EXPENSES			
128	Operation			
129	(901) Supervision	797,212		482,611
130	(902) Meter Reading Expenses	4,358,173		4,577,116
131	(903) Customer Records and Collection Expenses	9,566,233		5,824,785
132	(904) Uncollectible Accounts	1,491,714		1,349,153
133	(905) Miscellaneous Customer Accounts Expenses	822,637		5,512,855
134	TOTAL Customer Accounts Expenses (Total of lines 129 thru 133)	17,035,969		17,746,520
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
136	Operation			
137	(907) Supervision	176,416		
138	(908) Customer Assistance Expenses	3,970,994		2,591,517
139	(909) Informational and Instructional Expenses	347,459		344,661
140	(910) Miscellaneous Customer Service and Informational Expenses	429,870		12,365
141	TOTAL Cust. Service and Information. Exp. (Total lines 137 thru 140)	4,924,739		2,948,543
142	6. SALES EXPENSES			
143	Operation			
144	(911) Supervision			
145	(912) Demonstrating and Selling Expenses	192,537		
146	(913) Advertising Expenses	733		67,050
147	(916) Miscellaneous Sales Expenses	64,344		64,344
148	TOTAL Sales Expenses (Enter Total of lines 144 thru 147)	257,614		131,394
149	7. ADMINISTRATIVE AND GENERAL EXPENSES			
150	Operation			
151	(920) Administrative and General Salaries	100,731		1,238,937
152	(921) Office Supplies and Expenses	852,106		1,004,254
153	(Less) (922) Administrative Expenses Transferred-Credit	1,002,917		1,191,415

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, <u>2003</u>
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
154	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)			
155	(923) Outside Services Employed	27,271,462	37,376,934	
156	(924) Property Insurance	6,340,973	4,947,713	
157	(925) Injuries and Damages	1,776,006	2,510,515	
158	(926) Employee Pensions and Benefits	21,353,588	16,624,301	
159	(927) Franchise Requirements	2,513	2,199	
160	(928) Regulatory Commission Expenses		375,820	
161	(929) (Less) Duplicate Charges-Cr.	2,513	2,199	
162	(930.1) General Advertising Expenses	42,346	570,089	
163	(930.2) Miscellaneous General Expenses	15,123,644	19,326,212	
164	(931) Rents	7,578	204,219	
165	TOTAL Operation (Enter Total of lines 151 thru 164)	71,865,517	82,987,579	
166	Maintenance			
167	(935) Maintenance of General Plant	2,294,722	83,102	
168	TOTAL Admin & General Expenses (Total of lines 165 thru 167)	74,160,239	83,070,681	
169	TOTAL Elec Op and Maint Expn (Tot 80, 100, 126, 134, 141, 148, 168)	612,160,445	588,821,308	

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2004	Dec 31, 2003
FOOTNOTE DATA			

Schedule Page: 320 Line No.: 76 Column: c

2002 Purchased Power restated (\$26,555,296) due to a 2003 accounting change required by EITF 02-03, netting brokered sales and brokered purchases.

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
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PURCHASED POWER (Account 555)
(Including power exchanges)

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Allegheny Energy Supply Company, LLC	OS	(1)			
2	Ameren Energy, Inc.	OS	(1)			
3	American Electric Power Service Corp	OS	(1)			
4	Aquila Merchant Services, Inc.	OS	(1)			
5	Associated Electric Coop Inc	OS	(1)			
6	Big Rivers Electric Corp.	OS	(1)			
7	BP Energy Company	OS	(1)			
8	Cargill Power Markets, LLC	OS	(1)			
9	Cincinnati Gas & Electric Company	OS	(1)			
10	CMS Marketing, Services & Trading Corp	OS	(1)			
11	Conectiv Energy Supply, Inc.	OS	(1)			
12	ConocoPhillips Company	OS	(1)			
13	Constellation Power Source, Inc.	OS	(1)			
14	Consumers Energy Company	OS	(1)			
	Total					

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003	
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Coral Power, LLC	OS	(1)			
2	Dayton Power & Light Co	OS	(1)			
3	Detroit Edison Company	OS	(1)			
4	DTE Energy Trading Inc.	OS	(1)			
5	Duke Energy Trading & Marketing, LLC	OS	(1)			
6	Dynegy Power Marketing, Inc.	OS	(1)			
7	East Kentucky Power Coop. Inc.	OS	96			
8	Electric Energy Inc.	RQ	199	200		
9	Entergy-Koch Trading, LP	OS	(1)			
10	Exelon Generation Company, LLC	OS	(1)			
11	Hoosier Energy Rural Electric Coop	OS	(1)			
12	Illinois Municipal Electric Agency	OS	(1)			
13	Indianapolis Power & Light Company	OS	(1)			
14	Kansas City Power & Light Company	OS	(1)			
	Total					

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
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PURCHASED POWER (Account 555)
(Including power exchanges)

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Louisville Gas & Electric Co.	IF				
2	Mirant Americas Energy Marketing, LP	OS	(1)			
3	No. Indiana Public Service Co	OS	(1)			
4	Northern States Power Company	OS	(1)			
5	Ohio Valley Electric Corporation	OS	13			
6	Owensboro Municipal Utilities	RQ	74	195		
7	Owensboro Municipal Utilities	IF	74	25		
8	Sempra Energy Trading Corp.	OS	(1)			
9	Southern Company Services, Inc.	OS	(1)			
10	Southern Illinois Power Cooperative	OS	(1)			
11	Southern Indiana Gas & Electric Co.	OS	(1)			
12	Tenaska Power Services Co	OS	(1)			
13	Tennessee Valley Authority	OS	93			
14	Virginia Electric and Power Company	OS	(1)			
	Total					

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003	
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Wabash Valley Power Assn	OS	(1)			
2	Westar Energy, Inc.	OS	(1)			
3	Williams Power Company, Inc.	OS	(1)			
4	Inadvertant Interchange					
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total					

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003				
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)							
AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.							
4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.							
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.							
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.							
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.							
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.							
9. Footnote entries as required and provide explanations following all required data.							
MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (i+k+l) of Settlement (\$) (m)	
1,598				87,970		87,970	1
14,620				859,763		859,763	2
32,167				1,745,019		1,745,019	3
75				4,203		4,203	4
2,903				161,618		161,618	5
2,427			3	98,671		98,674	6
3				54		54	7
389				3,938		3,938	8
10,845				474,483		474,483	9
777				87,412		87,412	10
120				8,014		8,014	11
634				45,907		45,907	12
1,010				65,618		65,618	13
550				42,220		42,220	14
7,688,620	17,608		32,365,801	107,696,767		140,062,568	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)			

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (i+k+l) of Settlement (\$) (m)	
				-21		-21	1
3,080				161,551		161,551	2
288				16,019		16,019	3
787				43,928		43,928	4
7,817				205,782		205,782	5
13,525				653,252		653,252	6
139				12,861		12,861	7
1,491,978			14,166,989	15,565,539		29,732,528	8
936				72,916		72,916	9
4,442				213,397		213,397	10
403				8,800		8,800	11
2				25		25	12
3,447				112,655		112,655	13
834				30,998		30,998	14
7,688,620	17,608		32,365,801	107,696,767		140,062,568	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)			

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (i+k+l) of Settlement (\$) (m)	
4,127,870				53,730,618		53,730,618	1
1,076				19,631		19,631	2
3,587				128,083		128,083	3
120				6,745		6,745	4
328,049			2,695,245	5,923,517		8,618,762	5
1,617,382			15,503,564	26,366,621		41,870,185	6
124				3,134		3,134	7
145				7,975		7,975	8
2,442				98,512		98,512	9
112				5,152		5,152	10
5,116				203,229		203,229	11
1,082				22,280		22,280	12
1,022				34,199		34,199	13
536				48,638		48,638	14
7,688,620	17,608		32,365,801	107,696,767		140,062,568	

Name of Respondent Kentucky Utilities Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (i+k+l) of Settlement (\$) (m)	
834				106,861		106,861	1
3,104				203,892		203,892	2
223				5,088		5,088	3
	17,608						4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
7,688,620	17,608		32,365,801	107,696,767		140,062,568	

Name of Respondent	This Report is:	Date of Report	Year of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2004	Dec 31, 2003
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 1 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 1 Column: c
(1)FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 2 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 2 Column: c
(1)FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 3 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 3 Column: c
(1)FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 4 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 4 Column: c
(1)FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 5 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 5 Column: c
(1)FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 6 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 6 Column: c
(1)FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 7 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 7 Column: c
(1)FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 8 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 8 Column: c
(1)FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 9 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 9 Column: c
(1)FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 10 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 10 Column: c
(1)FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 11 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 11 Column: c
(1)FERC - approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 12 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 12 Column: c
(1)FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 13 Column: b
Non-Displacement Energy
Schedule Page: 326 Line No.: 13 Column: c
(1)FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326 Line No.: 14 Column: b
Non-Displacement Energy
FERC FORM NO. 1 (ED. 12-87)
Page 450.1

Name of Respondent	This Report is:	Date of Report	Year of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2004	Dec 31, 2003
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 14 Column: c
(1) FERC approved tariff and/or rate schedule as on file with the Commission.
Schedule Page: 326.1 Line No.: 1 Column: b
Non-Displacement Energy
Schedule Page: 326.1 Line No.: 1 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326.1 Line No.: 2 Column: b
Non-Displacement Energy
Schedule Page: 326.1 Line No.: 2 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326.1 Line No.: 3 Column: b
Non-Displacement Energy
Schedule Page: 326.1 Line No.: 3 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326.1 Line No.: 4 Column: b
Non-Displacement Energy
Schedule Page: 326.1 Line No.: 4 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326.1 Line No.: 5 Column: b
Non-Displacement Energy
Schedule Page: 326.1 Line No.: 5 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326.1 Line No.: 6 Column: b
Non-Displacement Energy
Schedule Page: 326.1 Line No.: 6 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326.1 Line No.: 7 Column: b
Non-Displacement Energy
Schedule Page: 326.1 Line No.: 8 Column: a
The Company owns 20% of the common stock of Electric Energy, Inc.
Schedule Page: 326.1 Line No.: 8 Column: c
Purchase of Power pursuant to Inter-Company Agreement among Electric Energy, Inc. and Sponsoring Companies dated May 1951.
Schedule Page: 326.1 Line No.: 9 Column: b
Non-Displacement Energy
Schedule Page: 326.1 Line No.: 9 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326.1 Line No.: 10 Column: b
Non-Displacement Energy
Schedule Page: 326.1 Line No.: 10 Column: c
(1) FERC-approved tariff and/or rate schedule as on file with the commission.
Schedule Page: 326.1 Line No.: 11 Column: b
Non-Displacement Energy
Schedule Page: 326.1 Line No.: 11 Column: c
(1) FERC approved tariff and/or rate schedule as on file with the Commission.
Schedule Page: 326.1 Line No.: 12 Column: b
Non-Displacement Energy
Schedule Page: 326.1 Line No.: 12 Column: c
(1) FERC approved tariff and/or rate schedule as on file with the Commission.
Schedule Page: 326.1 Line No.: 13 Column: b
Non-Displacement Energy
Schedule Page: 326.1 Line No.: 13 Column: c
(1) FERC approved tariff and/or rate schedule as on file with the Commission.
Schedule Page: 326.1 Line No.: 14 Column: b
Non-Displacement Energy
FERC FORM NO. 1 (ED. 12-87)
Page 450.2

Name of Respondent	This Report is:	Date of Report	Year of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2004	Dec 31, 2003
FOOTNOTE DATA			

Schedule Page: 326.1 Line No.: 14 Column: c

(1) FERC approved tariff and/or rate schedule as on file with the Commission.

Schedule Page: 326.2 Line No.: 1 Column: a

Louisville Gas & Electric Company and Kentucky Utilities Company are both owned by LG&E Energy LLC

Schedule Page: 326.2 Line No.: 1 Column: c

FERC Rate Schedule No. 1, The Power Supply System Agreement, FERC Docket No. ER98-111-000

Schedule Page: 326.2 Line No.: 2 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 2 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.2 Line No.: 3 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 3 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.2 Line No.: 4 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 4 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission

Schedule Page: 326.2 Line No.: 5 Column: a

Purchase of Surplus power pursuant to Article 6 of the Inter-Company Agreement among OVEC and Sponsoring Companies dated July 10, 1953.

The company owns 2.5% of the common stock of Ohio Valley Electric Corporation.

Schedule Page: 326.2 Line No.: 5 Column: b

Non-Displacement Energy and Non-Firm Energy

Schedule Page: 326.2 Line No.: 8 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 8 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.2 Line No.: 9 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 9 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.2 Line No.: 10 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 10 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.2 Line No.: 11 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 11 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.2 Line No.: 12 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 12 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.2 Line No.: 13 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 14 Column: b

Non-Displacement Energy

Schedule Page: 326.2 Line No.: 14 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.3 Line No.: 1 Column: b

Non-Displacement Energy

Schedule Page: 326.3 Line No.: 1 Column: c

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Kentucky Utilities Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2004	Dec 31, 2003
FOOTNOTE DATA			

(1)FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.3 Line No.: 2 Column: b

Non-Displacement Energy

Schedule Page: 326.3 Line No.: 2 Column: c

(1)FERC-approved tariff and/or rate schedule as on file with the commission.

Schedule Page: 326.3 Line No.: 3 Column: b

Non-Displacement Energy

Schedule Page: 326.3 Line No.: 3 Column: c

(1)FERC-approved tariff and/or rate schedule as on file with the commission.

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, <u>2003</u>
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i. e., wheeling, provided for other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column(d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: LF - for Long-term firm transmission service. "Long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract. SF - for short-term firm transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	EKPC (TS for Gallatin Steel):				
2	East Kentucky Power Coop	East Kentucky Power Coop	East Kentucky Power Coop		
3	EKPC (TS for EKPC Area Load):				
4	East Kentucky Power Coop	East Kentucky Power Coop	East Kentucky Power Coop		
5	TVA (TS for TVA Area Loads):				
6	Tennessee Valley Authority	Tennessee Valley Authority	Tennessee Valley Authority		
7	Midwest ISO	Midwest ISO	Midwest ISO	OS	
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
	TOTAL				

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')						
<p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from, designated units of less than one year. Describe the nature of the service in a footnote for each adjustment.</p> <p>AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p>						
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
FPC 213	EKPC/LGEE&KU Interf	EKPC/LGEE&KU Interf	120	859,610	859,610	2
						3
FPC 203	EKPC/LGEE&KU Interf	EKPC/LGEE&KU Interf	146	1,230,090	1,234,607	4
						5
FPC 93	TVA/LGEE&KU Interf	TVA/LGEE&KU Interf	74	304,139	303,673	6
	Midwest ISO	NA				7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
			340	2,393,839	2,397,890	

Name of Respondent Kentucky Utilities Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2004	Year of Report Dec. 31, 2003
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')					
<p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p> <p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. Provide total amounts in column (i) through (n) as the last Line. Enter "TOTAL" in column (a) as the Last Line. The total amounts in columns (i) and (j) must be reported as Transmission Received and Delivered on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>					
REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS					
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.	
				1	
1,434,490			1,434,490	2	
				3	
2,624,262			2,624,262	4	
				5	
660,007			660,007	6	
	13,712,816	1,287,435	15,000,251	7	
				8	
				9	
				10	
				11	
				12	
				13	
				14	
				15	
				16	
				17	
4,718,759	13,712,816	1,287,435	19,719,010		