		(1)	(2)	(3)	(4)
			PER SHARE DATA ($)		
	COMPANY	LATEST 12 MONTHS EARNINGS AVAILABLE	EARNINGS	CURRENT ANNUAL DIVIDEND	BOOK VALUE (1)
1	ALLETE, Inc. (NYSE-ALE)	3/12	2.24	1.84	29.23
2	American Electric Power Co. (NYSE-AEP)	3/12	4.08	1.88	30.94
3	Cleco Corporation (NYSE-CNL)	3/12	3.24	1.25	23.77
4	Edison International (NYSE-EIX)	3/12	-0.44	1.30	30.66
5	El Paso Electric Company (NYSE-EE)	3/12	2.42	1.00	19.09
6	FirstEnergy Corporation (ASE-FE)	3/12	2.71	2.20	31.89
7	Great Plains Energy Incorporated (NYSE-GXP)	3/12	1.16	0.85	21.47
8	Hawaiian Electric Industries, Inc. (NYSE-HE)	3/12	1.53	1.24	16.10
9	IDACORP, Inc. (NYSE-IDA)	3/12	3.25	1.32	33.35
10	Nextera Energy (NYSE-NEE)	3/12	5.05	2.40	36.51
11	Otter Tail Corporation (NDQ-OTTR)	3/12	-0.35	1.19	15.73
12	Pinnacle West Capital Corp. (NYSE-PNW)	3/12	3.06	2.10	34.21
13	PNM Resources, Inc. (NYSE-PNM)	3/12	1.99	0.58	19.85
14	Portland General Electric (NYSE-POR)	3/12	1.68	1.08	22.41
15	Southern Company (NYSE-SO)	3/12	2.47	1.96	21.19
16	Westar Energy, Inc. (NYSE-WR)	3/12	1.87	1.32	21.88
1	Alliant Energy Corporation (NYSE-LNT)	3/12	2.39	1.80	28.32
2	Ameren Corporation (NYSE-AEE)	3/12	0.19	1.60	30.63
3	Avista Corporation (NYSE-AVA)	3/12	1.64	1.16	20.59
4	Black Hills Corporation (NYSE-BKH)	3/12	1.23	1.48	27.78
5	CenterPoint Energy (NYSE-CNP)	3/12	3.17	0.81	10.03
6	CH Energy Group, Inc. (NYSE-CHG)	3/12	2.81	2.22	33.97
7	Chesapeake Utilities Corporation (NYSE-CPK)	3/12	2.56	1.46	25.91
8	CMS Energy Corporation (NYSE-CMS)	3/12	1.30	0.96	11.85
9	Consolidated Edison, Inc. (NYSE-ED)	3/12	3.45	2.42	39.42
10	Dominion Resources, Inc. (NYSE-D)	3/12	2.48	2.11	20.86
11	DTE Energy Company (NYSE-DTE)	3/12	4.05	2.35	41.76
12	Duke Energy Corporation (NYSE-DUK)	3/12	3.30	3.00	51.13
13	Empire District Electric Co. (NYSE-EDE)	3/12	1.25	1.00	16.54

14	Entergy Corporation (NYSE-ETR)	3/12	5.31	3.32	50.85
15	Exelon Corporation (NYSE-EXC)	3/12	3.02	1.52	26.94
16	Integrys Energy Group (NYSE-TEG)	3/12	2.57	2.72	39.11
17	MDU Resources Group, Inc. (NYSE-MDU)	3/12	0.99	0.67	14.61
18	MGE Energy, Inc. (NYSE-MGEE)	3/12	2.56	1.53	24.15
19	NiSource Inc. (NYSE-NI)	3/12	0.94	0.92	17.90
20	Northeast Utilities (NYSE-NU)	3/12	2.15	1.37	12.97
21	Northwestern Corporation (NYSE-NWE)	3/12	2.52	1.48	22.35
22	NV Energy (NYSE-NVE)	3/12	0.72	0.68	14.35
23	OGE Energy Corp. (NYSE-OGE)	3/12	3.58	1.57	25.90
24	Pepco Holdings, Inc. (NYSE-POM)	3/12	1.16	1.08	19.13
25	PG&E Corporation (NYSE-PCG)	3/12	2.17	1.82	29.78
26	PPL Corporation (NYSE-PPL)	3/12	2.83	1.44	19.44
27	Public Service Enterprise Group (NYSE-PEG)	3/12	2.83	1.42	21.00
28	SCANA Corporation (NYSE-SCG)	3/12	2.89	1.98	30.50
29	SEMPRA Energy (NYSE-SRE)	3/12	5.53	2.40	40.88
30	TECO Energy, Inc. (NYSE-TE)	3/12	1.26	0.88	10.54
31	UGI Corporation (NYSE-UGI)	3/12	1.69	1.08	20.71
32	UIL Holdings Corporation (NYSE-UIL)	3/12	1.85	1.73	22.19
33	Unitil Corporation (ASE-UTL)	3/12	1.52	1.38	17.62
34	UNS Energy Corp. (NYSE-UNS)	3/12	2.56	1.72	24.41
35	Vectren Corporation (NYSE-VVC)	3/12	1.80	1.40	18.19
36	Wisconsin Energy Corporation (NYSE-WEC)	3/12	2.25	1.20	17.71
37	Xcel Energy Inc. (NYSE-XEL)	3/12	1.69	1.08	17.53
	AVERAGE				

AUS MONTHLY REPORT

AUGUST 2012

REPORT PAGES

(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
					ELECTRIC COMPANIES			
		PERCENT (2)						REV
STOCK PRICE 7/20/2012	COMMON SHARES O/S MILL	DIV PAYOUT	DIV YIELD	MKT/ BOOK	DIV/ BOOK (2)	PRICE EARN MULT		
42.02	38.1	82	4.4	143.8	6.3	18.8		926.0
41.92	480.2	46	4.5	135.5	6.1	10.3		15,011.0
43.77	60.5	39	2.9	184.1	5.3	13.5		1,086.4
46.00	325.8	NM	2.8	150.0	4.2	NM		12,834.0
33.46	39.8	41	3.0	175.3	5.2	13.8		910.5
50.35	418.2	81	4.4	157.9	6.9	18.6		16,760.0
22.41	136.3	73	3.8	104.4	4.0	19.3		2,304.8
28.81	96.5	81	4.3	178.9	7.7	18.8		3,346.6
43.06	50.1	41	3.1	129.1	4.0	13.2		1,016.4
70.49	417.0	48	3.4	193.1	6.6	14.0		15,579.0
23.67	36.1	NM	5.0	150.5	7.6	NM		1,074.1
53.76	109.5	69	3.9	157.1	6.1	17.6		3,213.2
20.44	79.7	29	2.8	103.0	2.9	10.3		1,618.3
27.32	75.5	64	4.0	121.9	4.8	16.3		1,808.0
47.74	868.5	79	4.1	225.3	9.2	19.3		17,249.0
30.73	126.1	71	4.3	140.4	6.0	16.4		2,164.9
47.51	111.0	75	3.8	167.8	6.4	19.9		3,486.0
33.83	242.6	NM	4.7	110.4	5.2	178.1		7,285.0
27.60	58.7	71	4.2	134.0	5.6	16.8		1,595.5
32.20	44.1	120	4.6	115.9	5.3	26.2		1,234.7
21.15	427.3	26	3.8	210.9	8.1	6.7		7,947.0
65.01	14.9	79	3.4	191.4	6.5	23.1		932.6
46.42	9.6	57	3.1	179.2	5.6	18.1		392.3
24.55	257.4	74	3.9	207.2	8.1	18.9		6,191.0
63.80	292.9	70	3.8	161.8	6.1	18.5		12,666.0
53.96	571.0	85	3.9	258.7	10.1	21.8		13,814.0
61.04	170.1	58	3.9	146.2	5.6	15.1		8,715.0
66.22	445.6	91	4.5	129.5	5.9	20.0		14,496.0
21.65	42.1	80	4.6	130.9	6.0	17.3		563.3

71.29	177.2	63	4.7	140.2	6.5	13.4		11,071.5
39.23	817.0	50	3.9	145.6	5.6	13.0		18,559.0
60.05	77.9	106	4.5	153.5	7.0	23.4		4,332.9
22.77	188.8	68	3.0	155.9	4.6	23.0		4,001.5
48.59	23.1	60	3.2	201.2	6.3	19.0		531.0
25.63	283.9	98	3.6	143.2	5.1	27.3		5,445.6
40.26	313.6	64	3.4	310.4	10.6	18.7		4,330.0
37.65	39.4	59	3.9	168.5	6.6	14.9		1,088.2
18.16	236.0	94	3.7	126.6	4.7	25.2		2,913.7
53.60	98.6	44	2.9	206.9	6.1	15.0		3,916.1
19.69	228.2	93	5.5	102.9	5.6	17.0		5,578.0
45.42	421.8	84	4.0	152.5	6.1	20.9		15,000.0
29.00	579.5	51	5.0	149.2	7.4	10.2		13,939.0
32.82	505.9	50	4.3	156.3	6.8	11.6		10,600.0
48.67	130.4	69	4.1	159.6	6.5	16.8		4,234.0
70.66	241.0	43	3.4	172.8	5.9	12.8		9,985.0
18.22	215.8	70	4.8	172.9	8.3	14.5		3,277.3
30.82	112.3	64	3.5	148.8	5.2	18.2		6,261.0
37.42	50.6	93	4.6	168.6	7.8	20.2		1,467.7
27.61	11.0	91	5.0	156.7	7.8	18.2		351.6
41.37	39.1	67	4.2	169.5	7.0	16.2		1,483.6
30.28	82.0	78	4.6	166.5	7.7	16.8		2,247.2
41.17	230.5	53	2.9	232.5	6.8	18.3		4,348.9
29.19	486.9	64	3.7	166.5	6.2	17.3		10,416.3
		71	4.0	166.8	6.6	22.2		

(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
% REG ELEC REV	% REG GAS REV	NET PLANT $ MILL	NET PLANT PER$ REV (1)	S&P BOND RATING	MOODY'S BOND RATING	COMMON EQUITY RATIO (3)	% RETURN ON BOOK VALUE COMMON EQUITY (4)	% RETURN ON BOOK VALUE TOTAL CAPITAL
90		2,002.8	2.16	A-	A2	56.3	7.7	6.9
95		37,432.0	2.49	BBB	Baa2	44.7	13.8	8.9
94		2,906.0	2.67	BBB	Baa2	51.9	14.2	9.3
84		32,680.0	2.55	BBB+	A1	38.2	NM	2.9
78		1,996.2	2.19	BBB	Baa2	44.6	12.8	8.9
63		30,566.0	1.82	BBB	Baa2	42.1	8.8	6.6
100		7,119.2	3.09	BBB/BBB-	Baa1/Baa2	41.8	5.6	5.8
92		3,375.7	1.01	BBB-	Baa2	47.7	9.7	7.4
100		3,420.6	3.37	A-	A2	51.8	10.1	7.6
68		43,968.0	2.82	A	Aa3	38.8	14.1	8.4
32		1,081.3	1.01	BBB-/BB+	Baa2	53.5	NM	5.0
100		9,889.0	3.08	BBB	Baa1	49.8	9.4	7.7
80		3,656.2	2.26	BBB	Baa1/Baa2	45.2	11.3	8.7
100		4,288.0	2.37	A-	A3	49.3	7.6	6.9
95		45,855.0	2.66	A	A2/A3	46.5	12.1	6.6
100		6,884.9	3.18	BBB+	A3	45.9	8.7	6.9
74	12	7,081.3	2.03	BBB+	A2/A3	51.2	8.5	7.2
87	13	17,535.0	2.41	BBB/BBB-	Baa1/Baa2	51.0	0.6	3.3
61	34	2,872.9	1.80	A-	A3	44.0	8.2	6.6
50	41	2,819.1	2.28	BBB+	A3	44.8	4.5	5.8
29	41	12,512.0	1.57	BBB+	Baa1/Baa2	30.0	35.9	14.5
55	15	1,146.9	1.23	A	A3	46.3	8.2	7.0
20	42	497.4	1.27	NR	NR	64.9	10.1	8.9
62	34	10,755.0	1.74	BBB/BBB-	Baa2	29.6	11.7	7.3
70	13	25,255.0	1.99	A-	A3/Baa1	51.0	8.8	7.1
51	12	30,288.0	2.19	A	Baa1	36.7	11.9	7.3
59	16	13,924.0	1.60	A	A2	47.1	9.9	7.9
73	3	42,892.0	2.96	A-	A3	52.5	6.5	5.5
91	7	1,585.2	2.81	BBB+	A3	49.8	7.8	6.9

79	1	25,586.8	2.31	BBB	Baa2	41.1	10.7	7.1
51	4	42,105.0	2.27	BBB+/BBB	Baa1	53.5	11.3	8.1
30	42	5,259.0	1.21	A-	A2/A3	55.1	6.7	6.0
6	22	4,379.2	1.09	BBB+	NR	65.8	7.6	7.2
72	27	1,006.9	1.90	AA-	A1	60.6	10.8	8.7
26	69	11,902.0	2.19	BBB-	Baa2	39.3	5.7	5.4
90	9	10,613.2	2.45	A-	A3	40.3	9.6	6.6
73	27	2,230.8	2.05	NR	NR	45.5	10.7	8.3
95	5	9,270.9	3.18	BBB	Baa1	39.6	5.2	5.8
57	10	7,704.6	1.97	BBB	Baa1	42.3	14.6	9.2
76	4	8,399.0	1.51	A-/BBB+	Baa1/Baa2	45.3	6.1	5.6
78	22	34,249.0	2.28	BBB/BBB-	A3/Baa1	48.3	7.3	6.3
45	2	27,706.0	1.99	A-	A3	37.2	16.5	9.8
43	22	18,233.0	1.72	BBB+/BBB	A1	57.7	14.3	10.2
57	18	10,255.0	2.42	BBB+	Baa1/Baa2	42.1	9.8	7.3
28	53	24,076.0	2.41	A/A-	A2	45.5	14.2	8.9
62	12	5,985.6	1.83	BBB+	A3	42.9	12.2	8.9
2	13	4,226.5	0.68	NR	A3	31.2	8.5	5.9
54	46	2,605.6	1.78	BBB	Baa2	38.8	11.6	7.9
54	45	512.2	1.46	NR	NR	34.5	8.6	6.8
85	9	3,203.9	2.16	BBB-	Baa2	33.3	11.6	7.7
28	34	3,057.9	1.36	A/A-	A2	45.4	10.1	7.7
74	24	10,235.0	2.35	A-/BBB+	A2/A3	43.9	13.2	8.1
83	16	22,672.7	2.18	A-	A3	45.5	9.8	7.7
						45.2	10.2	7.5

(23)	(24)	(25)
REGULATION		
ALLOWED ROE	ORDER DATE	
10.38	11/10	
10.65	-	
10.70	10/09	
10.65	-	
11.25	-	
10.52	-	
10.25	-	
10.00	-	
10.18	05/09	
10.50	03/10	
10.75	-	
11.00	12/09	
10.22	-	
10.00	12/10	
11.46	-	
10.20	12/05	
10.34	-	
9.54	-	
10.33	-	
10.72	-	
10.05	-	
10.00	06/09	
10.50	-	
10.30	-	
9.93	-	
10.52	-	
10.75	-	
10.57	-	
NM	-	

10.66	-
10.50	-
10.11	-
10.63	-
10.30	1/11
10.72	-
9.38	-
10.90	-
10.58	-
9.98	-
9.95	-
11.35	03/07
10.30	-
10.30	-
10.72	-
11.46	-
11.00	-
NM	-
8.75	02/09
9.44	-
9.92	-
10.43	-
10.38	-
10.70	-
10.34	

	COMPANY	(13) REV	(14) % REG ELEC REV	(15) % REG GAS REV	(16) NET PLANT $ MILL
1	ALLETE, Inc. (NYSE-ALE)	926.0	90		2,002.8
2	Alliant Energy Corporation (NYSE-LNT)	3,486.0	74	12	7,081.3
3	Ameren Corporation (NYSE-AEE)	7,285.0	87	13	17,535.0
4	American Electric Power Co. (NYSE-AEP)	15,011.0	95		37,432.0
5	Avista Corporation (NYSE-AVA)	1,595.5	61	34	2,872.9
6	Black Hills Corporation (NYSE-BKH)	1,234.7	50	41	2,819.1
7	CenterPoint Energy (NYSE-CNP)	7,947.0	29	41	12,512.0
8	CH Energy Group, Inc. (NYSE-CHG)	932.6	55	15	1,146.9
9	Chesapeake Utilities Corporation (NYSE-CPK)	392.3	20	42	497.4
10	Cleco Corporation (NYSE-CNL)	1,086.4	94		2,906.0
11	CMS Energy Corporation (NYSE-CMS)	6,191.0	62	34	10,755.0
12	Consolidated Edison, Inc. (NYSE-ED)	12,666.0	70	13	25,255.0
13	Dominion Resources, Inc. (NYSE-D)	13,814.0	51	12	30,288.0
14	DTE Energy Company (NYSE-DTE)	8,715.0	59	16	13,924.0
15	Duke Energy Corporation (NYSE-DUK)	14,496.0	73	3	42,892.0
16	Edison International (NYSE-EIX)	12,834.0	84		32,680.0
1	El Paso Electric Company (NYSE-EE)	910.5	78		1,996.2
2	Empire District Electric Co. (NYSE-EDE)	563.3	91	7	1,585.2
3	Entergy Corporation (NYSE-ETR)	11,071.5	79	1	25,586.8
4	Exelon Corporation (NYSE-EXC)	18,559.0	51	4	42,105.0
5	FirstEnergy Corporation (ASE-FE)	16,760.0	63		30,566.0
6	Great Plains Energy Incorporated (NYSE-GXP)	2,304.8	100		7,119.2
7	Hawaiian Electric Industries, Inc. (NYSE-HE)	3,346.6	92		3,375.7
8	IDACORP, Inc. (NYSE-IDA)	1,016.4	100		3,420.6
9	Integrys Energy Group (NYSE-TEG)	4,332.9	30	42	5,259.0
10	MDU Resources Group, Inc. (NYSE-MDU)	4,001.5	6	22	4,379.2
11	MGE Energy, Inc. (NYSE-MGEE)	531.0	72	27	1,006.9
12	Nextera Energy (NYSE-NEE)	15,579.0	68		43,968.0
13	NiSource Inc. (NYSE-NI)	5,445.6	26	69	11,902.0

14	Northeast Utilities (NYSE-NU)	4,330.0	90	9	10,613.2
15	Northwestern Corporation (NYSE-NWE)	1,088.2	73	27	2,230.8
16	NV Energy (NYSE-NVE)	2,913.7	95	5	9,270.9
17	OGE Energy Corp. (NYSE-OGE)	3,916.1	57	10	7,704.6
18	Otter Tail Corporation (NDQ-OTTR)	1,074.1	32		1,081.3
19	Pepco Holdings, Inc. (NYSE-POM)	5,578.0	76	4	8,399.0
20	PG&E Corporation (NYSE-PCG)	15,000.0	78	22	34,249.0
21	Pinnacle West Capital Corp. (NYSE-PNW)	3,213.2	100		9,889.0
22	PNM Resources, Inc. (NYSE-PNM)	1,618.3	80		3,656.2
23	Portland General Electric (NYSE-POR)	1,808.0	100		4,288.0
24	PPL Corporation (NYSE-PPL)	13,939.0	45	2	27,706.0
25	Public Service Enterprise Group (NYSE-PEG)	10,600.0	43	22	18,233.0
26	SCANA Corporation (NYSE-SCG)	4,234.0	57	18	10,255.0
27	SEMPRA Energy (NYSE-SRE)	9,985.0	28	53	24,076.0
28	Southern Company (NYSE-SO)	17,249.0	95		45,855.0
29	TECO Energy, Inc. (NYSE-TE)	3,277.3	62	12	5,985.6
30	UGI Corporation (NYSE-UGI)	6,261.0	2	13	4,226.5
31	UIL Holdings Corporation (NYSE-UIL)	1,467.7	54	46	2,605.6
32	Unitil Corporation (ASE-UTL)	351.6	54	45	512.2
33	UNS Energy Corp. (NYSE-UNS)	1,483.6	85	9	3,203.9
34	Vectren Corporation (NYSE-VVC)	2,247.2	28	34	3,057.9
35	Westar Energy, Inc. (NYSE-WR)	2,164.9	100		6,884.9
36	Wisconsin Energy Corporation (NYSE-WEC)	4,348.9	74	24	10,235.0
37	Xcel Energy Inc. (NYSE-XEL)	10,416.3	83	16	22,672.7

(17)	(18)	(19)	(20)	(21)	(9)	(1)
NET PLANT PER$ REV (1)	S&P BOND RATING	MOODY'S BOND RATING	COMMON EQUITY RATIO (3)	COMMON EQUITY (4)	MKT/ BOOK	LATEST 12 MONTHS EARNINGS AVAILABLE
2.16	A-	A2	56.3	7.7	143.8	3/12
2.03	BBB+	A2/A3	51.2	8.5	167.8	3/12
2.41	BBB/BBB-	Baa1/Baa2	51.0	0.6	110.4	3/12
2.49	BBB	Baa2	44.7	13.8	135.5	3/12
1.80	A-	A3	44.0	8.2	134.0	3/12
2.28	BBB+	A3	44.8	4.5	115.9	3/12
1.57	BBB+	Baa1/Baa2	30.0	35.9	210.9	3/12
1.23	A	A3	46.3	8.2	191.4	3/12
1.27	NR	NR	64.9	10.1	179.2	3/12
2.67	BBB	Baa2	51.9	14.2	184.1	3/12
1.74	BBB/BBB-	Baa2	29.6	11.7	207.2	3/12
1.99	A-	A3/Baa1	51.0	8.8	161.8	3/12
2.19	A	Baa1	36.7	11.9	258.7	3/12
1.60	A	A2	47.1	9.9	146.2	3/12
2.96	A-	A3	52.5	6.5	129.5	3/12
2.55	BBB+	A1	38.2	NM	150.0	3/12
2.19	BBB	Baa2	44.6	12.8	175.3	3/12
2.81	BBB+	A3	49.8	7.8	130.9	3/12
2.31	BBB	Baa2	41.1	10.7	140.2	3/12
2.27	BBB+/BBB	Baa1	53.5	11.3	145.6	3/12
1.82	BBB	Baa2	42.1	8.8	157.9	3/12
3.09	BBB/BBB-	Baa1/Baa2	41.8	5.6	104.4	3/12
1.01	BBB-	Baa2	47.7	9.7	178.9	3/12
3.37	A-	A2	51.8	10.1	129.1	3/12
1.21	A-	A2/A3	55.1	6.7	153.5	3/12
1.09	BBB+	NR	65.8	7.6	155.9	3/12
1.90	AA-	A1	60.6	10.8	201.2	3/12
2.82	A	Aa3	38.8	14.1	193.1	3/12
2.19	BBB-	Baa2	39.3	5.7	143.2	3/12

2.45	A-	A3	40.3	9.6	310.4	3/12
2.05	NR	NR	45.5	10.7	168.5	3/12
3.18	BBB	Baa1	39.6	5.2	126.6	3/12
1.97	BBB	Baa1	42.3	14.6	206.9	3/12
1.01	BBB-/BB+	Baa2	53.5	NM	150.5	3/12
1.51	A-/BBB+	Baa1/Baa2	45.3	6.1	102.9	3/12
2.28	BBB/BBB-	A3/Baa1	48.3	7.3	152.5	3/12
3.08	BBB	Baa1	49.8	9.4	157.1	3/12
2.26	BBB	Baa1/Baa2	45.2	11.3	103.0	3/12
2.37	A-	A3	49.3	7.6	121.9	3/12
1.99	A-	A3	37.2	16.5	149.2	3/12
1.72	BBB+/BBB	A1	57.7	14.3	156.3	3/12
2.42	BBB+	Baa1/Baa2	42.1	9.8	159.6	3/12
2.41	A/A-	A2	45.5	14.2	172.8	3/12
2.66	A	A2/A3	46.5	12.1	225.3	3/12
1.83	BBB+	A3	42.9	12.2	172.9	3/12
0.68	NR	A3	31.2	8.5	148.8	3/12
1.78	BBB	Baa2	38.8	11.6	168.6	3/12
1.46	NR	NR	34.5	8.6	156.7	3/12
2.16	BBB-	Baa2	33.3	11.6	169.5	3/12
1.36	A/A-	A2	45.4	10.1	166.5	3/12
3.18	BBB+	A3	45.9	8.7	140.4	3/12
2.35	A-/BBB+	A2/A3	43.9	13.2	232.5	3/12
2.18	A-	A3	45.5	9.8	166.5	3/12

AUS MONTHLY REPORT

AUGUST 2012

REPORT PAGES

(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
			ELECTRIC COMPANIES					
PER SHARE DATA ($)					PERCENT (2)			
EARNINGS	CURRENT ANNUAL DIVIDEND	BOOK VALUE (1)	STOCK PRICE 7/20/2012	COMMON SHARES O/S MILL	DIV PAYOUT	DIV YIELD	MKT/ BOOK	DIV/ BOOK (2)
2.24	1.84	29.23	42.02	38.1	82	4.4	143.8	6.3
2.39	1.80	28.32	47.51	111.0	75	3.8	167.8	6.4
0.19	1.60	30.63	33.83	242.6	NM	4.7	110.4	5.2
4.08	1.88	30.94	41.92	480.2	46	4.5	135.5	6.1
1.64	1.16	20.59	27.60	58.7	71	4.2	134.0	5.6
1.23	1.48	27.78	32.20	44.1	120	4.6	115.9	5.3
3.17	0.81	10.03	21.15	427.3	26	3.8	210.9	8.1
2.81	2.22	33.97	65.01	14.9	79	3.4	191.4	6.5
2.56	1.46	25.91	46.42	9.6	57	3.1	179.2	5.6
3.24	1.25	23.77	43.77	60.5	39	2.9	184.1	5.3
1.30	0.96	11.85	24.55	257.4	74	3.9	207.2	8.1
3.45	2.42	39.42	63.80	292.9	70	3.8	161.8	6.1
2.48	2.11	20.86	53.96	571.0	85	3.9	258.7	10.1
4.05	2.35	41.76	61.04	170.1	58	3.9	146.2	5.6
3.30	3.00	51.13	66.22	445.6	91	4.5	129.5	5.9
-0.44	1.30	30.66	46.00	325.8	NM	2.8	150.0	4.2
2.42	1.00	19.09	33.46	39.8	41	3.0	175.3	5.2
1.25	1.00	16.54	21.65	42.1	80	4.6	130.9	6.0
5.31	3.32	50.85	71.29	177.2	63	4.7	140.2	6.5
3.02	1.52	26.94	39.23	817.0	50	3.9	145.6	5.6
2.71	2.20	31.89	50.35	418.2	81	4.4	157.9	6.9
1.16	0.85	21.47	22.41	136.3	73	3.8	104.4	4.0
1.53	1.24	16.10	28.81	96.5	81	4.3	178.9	7.7
3.25	1.32	33.35	43.06	50.1	41	3.1	129.1	4.0
2.57	2.72	39.11	60.05	77.9	106	4.5	153.5	7.0
0.99	0.67	14.61	22.77	188.8	68	3.0	155.9	4.6
2.56	1.53	24.15	48.59	23.1	60	3.2	201.2	6.3
5.05	2.40	36.51	70.49	417.0	48	3.4	193.1	6.6
0.94	0.92	17.90	25.63	283.9	98	3.6	143.2	5.1

2.15	1.37	12.97	40.26	313.6	64	3.4	310.4	10.6
2.52	1.48	22.35	37.65	39.4	59	3.9	168.5	6.6
0.72	0.68	14.35	18.16	236.0	94	3.7	126.6	4.7
3.58	1.57	25.90	53.60	98.6	44	2.9	206.9	6.1
-0.35	1.19	15.73	23.67	36.1	NM	5.0	150.5	7.6
1.16	1.08	19.13	19.69	228.2	93	5.5	102.9	5.6
2.17	1.82	29.78	45.42	421.8	84	4.0	152.5	6.1
3.06	2.10	34.21	53.76	109.5	69	3.9	157.1	6.1
1.99	0.58	19.85	20.44	79.7	29	2.8	103.0	2.9
1.68	1.08	22.41	27.32	75.5	64	4.0	121.9	4.8
2.83	1.44	19.44	29.00	579.5	51	5.0	149.2	7.4
2.83	1.42	21.00	32.82	505.9	50	4.3	156.3	6.8
2.89	1.98	30.50	48.67	130.4	69	4.1	159.6	6.5
5.53	2.40	40.88	70.66	241.0	43	3.4	172.8	5.9
2.47	1.96	21.19	47.74	868.5	79	4.1	225.3	9.2
1.26	0.88	10.54	18.22	215.8	70	4.8	172.9	8.3
1.69	1.08	20.71	30.82	112.3	64	3.5	148.8	5.2
1.85	1.73	22.19	37.42	50.6	93	4.6	168.6	7.8
1.52	1.38	17.62	27.61	11.0	91	5.0	156.7	7.8
2.56	1.72	24.41	41.37	39.1	67	4.2	169.5	7.0
1.80	1.40	18.19	30.28	82.0	78	4.6	166.5	7.7
1.87	1.32	21.88	30.73	126.1	71	4.3	140.4	6.0
2.25	1.20	17.71	41.17	230.5	53	2.9	232.5	6.8
1.69	1.08	17.53	29.19	486.9	64	3.7	166.5	6.2

(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
PRICE EARN MULT		REV	% REG ELEC REV	% REG GAS REV	NET PLANT $ MILL	NET PLANT PER$ REV (1)	S&P BOND RATING	MOODY'S BOND RATING
18.8		926.0	90		2,002.8	2.16	A-	A2
19.9		3,486.0	74	12	7,081.3	2.03	BBB+	A2/A3
178.1		7,285.0	87	13	17,535.0	2.41	BBB/BBB-	Baa1/Baa2
10.3		15,011.0	95		37,432.0	2.49	BBB	Baa2
16.8		1,595.5	61	34	2,872.9	1.80	A-	A3
26.2		1,234.7	50	41	2,819.1	2.28	BBB+	A3
6.7		7,947.0	29	41	12,512.0	1.57	BBB+	Baa1/Baa2
23.1		932.6	55	15	1,146.9	1.23	A	A3
18.1		392.3	20	42	497.4	1.27	NR	NR
13.5		1,086.4	94		2,906.0	2.67	BBB	Baa2
18.9		6,191.0	62	34	10,755.0	1.74	BBB/BBB-	Baa2
18.5		12,666.0	70	13	25,255.0	1.99	A-	A3/Baa1
21.8		13,814.0	51	12	30,288.0	2.19	A	Baa1
15.1		8,715.0	59	16	13,924.0	1.60	A	A2
20.0		14,496.0	73	3	42,892.0	2.96	A-	A3
NM		12,834.0	84		32,680.0	2.55	BBB+	A1
13.8		910.5	78		1,996.2	2.19	BBB	Baa2
17.3		563.3	91	7	1,585.2	2.81	BBB+	A3
13.4		11,071.5	79	1	25,586.8	2.31	BBB	Baa2
13.0		18,559.0	51	4	42,105.0	2.27	BBB+/BBB	Baa1
18.6		16,760.0	63		30,566.0	1.82	BBB	Baa2
19.3		2,304.8	100		7,119.2	3.09	BBB/BBB-	Baa1/Baa2
18.8		3,346.6	92		3,375.7	1.01	BBB-	Baa2
13.2		1,016.4	100		3,420.6	3.37	A-	A2
23.4		4,332.9	30	42	5,259.0	1.21	A-	A2/A3
23.0		4,001.5	6	22	4,379.2	1.09	BBB+	NR
19.0		531.0	72	27	1,006.9	1.90	AA-	A1
14.0		15,579.0	68		43,968.0	2.82	A	Aa3
27.3		5,445.6	26	69	11,902.0	2.19	BBB-	Baa2

18.7		4,330.0	90	9	10,613.2	2.45	A-	A3
14.9		1,088.2	73	27	2,230.8	2.05	NR	NR
25.2		2,913.7	95	5	9,270.9	3.18	BBB	Baa1
15.0		3,916.1	57	10	7,704.6	1.97	BBB	Baa1
NM		1,074.1	32		1,081.3	1.01	BBB-/BB+	Baa2
17.0		5,578.0	76	4	8,399.0	1.51	A-/BBB+	Baa1/Baa2
20.9		15,000.0	78	22	34,249.0	2.28	BBB/BBB-	A3/Baa1
17.6		3,213.2	100		9,889.0	3.08	BBB	Baa1
10.3		1,618.3	80		3,656.2	2.26	BBB	Baa1/Baa2
16.3		1,808.0	100		4,288.0	2.37	A-	A3
10.2		13,939.0	45	2	27,706.0	1.99	A-	A3
11.6		10,600.0	43	22	18,233.0	1.72	BBB+/BBB	A1
16.8		4,234.0	57	18	10,255.0	2.42	BBB+	Baa1/Baa2
12.8		9,985.0	28	53	24,076.0	2.41	A/A-	A2
19.3		17,249.0	95		45,855.0	2.66	A	A2/A3
14.5		3,277.3	62	12	5,985.6	1.83	BBB+	A3
18.2		6,261.0	2	13	4,226.5	0.68	NR	A3
20.2		1,467.7	54	46	2,605.6	1.78	BBB	Baa2
18.2		351.6	54	45	512.2	1.46	NR	NR
16.2		1,483.6	85	9	3,203.9	2.16	BBB-	Baa2
16.8		2,247.2	28	34	3,057.9	1.36	A/A-	A2
16.4		2,164.9	100		6,884.9	3.18	BBB+	A3
18.3		4,348.9	74	24	10,235.0	2.35	A-/BBB+	A2/A3
17.3		10,416.3	83	16	22,672.7	2.18	A-	A3

(20)	(21)	(22)	(23)	(24)	(25)
COMMON EQUITY RATIO (3)	% RETURN ON BOOK VALUE		REGULATION		
	COMMON EQUITY (4)	TOTAL CAPITAL	ALLOWED ROE	ORDER DATE	
56.3	7.7	6.9	10.38	11/10	
51.2	8.5	7.2	10.34	-	
51.0	0.6	3.3	9.54	-	
44.7	13.8	8.9	10.65	-	
44.0	8.2	6.6	10.33	-	
44.8	4.5	5.8	10.72	-	
30.0	35.9	14.5	10.05	-	
46.3	8.2	7.0	10.00	06/09	
64.9	10.1	8.9	10.50	-	
51.9	14.2	9.3	10.70	10/09	
29.6	11.7	7.3	10.30	-	
51.0	8.8	7.1	9.93	-	
36.7	11.9	7.3	10.52	-	
47.1	9.9	7.9	10.75	-	
52.5	6.5	5.5	10.57	-	
38.2	NM	2.9	10.65	-	
44.6	12.8	8.9	11.25	-	
49.8	7.8	6.9	NM	-	
41.1	10.7	7.1	10.66	-	
53.5	11.3	8.1	10.50	-	
42.1	8.8	6.6	10.52	-	
41.8	5.6	5.8	10.25	-	
47.7	9.7	7.4	10.00	-	
51.8	10.1	7.6	10.18	05/09	
55.1	6.7	6.0	10.11	-	
65.8	7.6	7.2	10.63	-	
60.6	10.8	8.7	10.30	1/11	
38.8	14.1	8.4	10.50	03/10	
39.3	5.7	5.4	10.72	-	

40.3	9.6	6.6	9.38	-
45.5	10.7	8.3	10.90	-
39.6	5.2	5.8	10.58	-
42.3	14.6	9.2	9.98	-
53.5	NM	5.0	10.75	-
45.3	6.1	5.6	9.95	-
48.3	7.3	6.3	11.35	03/07
49.8	9.4	7.7	11.00	12/09
45.2	11.3	8.7	10.22	-
49.3	7.6	6.9	10.00	12/10
37.2	16.5	9.8	10.30	-
57.7	14.3	10.2	10.30	-
42.1	9.8	7.3	10.72	-
45.5	14.2	8.9	11.46	-
46.5	12.1	6.6	11.46	-
42.9	12.2	8.9	11.00	-
31.2	8.5	5.9	NM	-
38.8	11.6	7.9	8.75	02/09
34.5	8.6	6.8	9.44	-
33.3	11.6	7.7	9.92	-
45.4	10.1	7.7	10.43	-
45.9	8.7	6.9	10.20	12/05
43.9	13.2	8.1	10.38	-
45.5	9.8	7.7	10.70	-

	COMPANY	(13) REV	(14) % REG ELEC REV	(15) % REG GAS REV	(16) NET PLANT $ MILL
1	ALLETE, Inc. (NYSE-ALE)	926.0	90		2,002.8
2	Alliant Energy Corporation (NYSE-LNT)	3,486.0	74	12	7,081.3
3	Ameren Corporation (NYSE-AEE)	7,285.0	87	13	17,535.0
4	American Electric Power Co. (NYSE-AEP)	15,011.0	95		37,432.0
5	Avista Corporation (NYSE-AVA)	1,595.5	61	34	2,872.9
6	Black Hills Corporation (NYSE-BKH)	1,234.7	50	41	2,819.1
7	CenterPoint Energy (NYSE-CNP)	7,947.0	29	41	12,512.0
8	CH Energy Group, Inc. (NYSE-CHG)	932.6	55	15	1,146.9
9	Chesapeake Utilities Corporation (NYSE-CPK)	392.3	20	42	497.4
10	Cleco Corporation (NYSE-CNL)	1,086.4	94		2,906.0
11	CMS Energy Corporation (NYSE-CMS)	6,191.0	62	34	10,755.0
12	Consolidated Edison, Inc. (NYSE-ED)	12,666.0	70	13	25,255.0
13	Dominion Resources, Inc. (NYSE-D)	13,814.0	51	12	30,288.0
14	DTE Energy Company (NYSE-DTE)	8,715.0	59	16	13,924.0
15	Duke Energy Corporation (NYSE-DUK)	14,496.0	73	3	42,892.0
16	Edison International (NYSE-EIX)	12,834.0	84		32,680.0
1	El Paso Electric Company (NYSE-EE)	910.5	78		1,996.2
2	Empire District Electric Co. (NYSE-EDE)	563.3	91	7	1,585.2
3	Entergy Corporation (NYSE-ETR)	11,071.5	79	1	25,586.8
4	Exelon Corporation (NYSE-EXC)	18,559.0	51	4	42,105.0
5	FirstEnergy Corporation (ASE-FE)	16,760.0	63		30,566.0
6	Great Plains Energy Incorporated (NYSE-GXP)	2,304.8	100		7,119.2
7	Hawaiian Electric Industries, Inc. (NYSE-HE)	3,346.6	92		3,375.7
8	IDACORP, Inc. (NYSE-IDA)	1,016.4	100		3,420.6
9	Integrys Energy Group (NYSE-TEG)	4,332.9	30	42	5,259.0
10	MDU Resources Group, Inc. (NYSE-MDU)	4,001.5	6	22	4,379.2
11	MGE Energy, Inc. (NYSE-MGEE)	531.0	72	27	1,006.9
12	Nextera Energy (NYSE-NEE)	15,579.0	68		43,968.0
13	NiSource Inc. (NYSE-NI)	5,445.6	26	69	11,902.0

14	Northeast Utilities (NYSE-NU)	4,330.0	90	9	10,613.2
15	Northwestern Corporation (NYSE-NWE)	1,088.2	73	27	2,230.8
16	NV Energy (NYSE-NVE)	2,913.7	95	5	9,270.9
17	OGE Energy Corp. (NYSE-OGE)	3,916.1	57	10	7,704.6
18	Otter Tail Corporation (NDQ-OTTR)	1,074.1	32		1,081.3
19	Pepco Holdings, Inc. (NYSE-POM)	5,578.0	76	4	8,399.0
20	PG&E Corporation (NYSE-PCG)	15,000.0	78	22	34,249.0
21	Pinnacle West Capital Corp. (NYSE-PNW)	3,213.2	100		9,889.0
22	PNM Resources, Inc. (NYSE-PNM)	1,618.3	80		3,656.2
23	Portland General Electric (NYSE-POR)	1,808.0	100		4,288.0
24	PPL Corporation (NYSE-PPL)	13,939.0	45	2	27,706.0
25	Public Service Enterprise Group (NYSE-PEG)	10,600.0	43	22	18,233.0
26	SCANA Corporation (NYSE-SCG)	4,234.0	57	18	10,255.0
27	SEMPRA Energy (NYSE-SRE)	9,985.0	28	53	24,076.0
28	Southern Company (NYSE-SO)	17,249.0	95		45,855.0
29	TECO Energy, Inc. (NYSE-TE)	3,277.3	62	12	5,985.6
30	UGI Corporation (NYSE-UGI)	6,261.0	2	13	4,226.5
31	UIL Holdings Corporation (NYSE-UIL)	1,467.7	54	46	2,605.6
32	Unitil Corporation (ASE-UTL)	351.6	54	45	512.2
33	UNS Energy Corp. (NYSE-UNS)	1,483.6	85	9	3,203.9
34	Vectren Corporation (NYSE-VVC)	2,247.2	28	34	3,057.9
35	Westar Energy, Inc. (NYSE-WR)	2,164.9	100		6,884.9
36	Wisconsin Energy Corporation (NYSE-WEC)	4,348.9	74	24	10,235.0
37	Xcel Energy Inc. (NYSE-XEL)	10,416.3	83	16	22,672.7

	(18)	(19)	(20)	(21)	(9)	(1)
Market Cap	S&P BOND RATING	MOODY'S BOND RATING	COMMON EQUITY RATIO (3)	COMMON EQUITY (4)	MKT/ BOOK	LATEST 12 MONTHS EARNINGS AVAILABLE
1.60	A-	A2	56.3	7.7	143.8	3/12
5.27	BBB+	A2/A3	51.2	8.5	167.8	3/12
8.21	BBB/BBB-	Baa1/Baa2	51.0	0.6	110.4	3/12
20.13	BBB	Baa2	44.7	13.8	135.5	3/12
1.62	A-	A3	44.0	8.2	134.0	3/12
1.42	BBB+	A3	44.8	4.5	115.9	3/12
9.04	BBB+	Baa1/Baa2	30.0	35.9	210.9	3/12
0.97	A	A3	46.3	8.2	191.4	3/12
0.45	NR	NR	64.9	10.1	179.2	3/12
2.65	BBB	Baa2	51.9	14.2	184.1	3/12
6.32	BBB/BBB-	Baa2	29.6	11.7	207.2	3/12
18.69	A-	A3/Baa1	51.0	8.8	161.8	3/12
30.81	A	Baa1	36.7	11.9	258.7	3/12
10.38	A	A2	47.1	9.9	146.2	3/12
29.51	A-	A3	52.5	6.5	129.5	3/12
14.99	BBB+	A1	38.2	NM	150.0	3/12
1.33	BBB	Baa2	44.6	12.8	175.3	3/12
0.91	BBB+	A3	49.8	7.8	130.9	3/12
12.63	BBB	Baa2	41.1	10.7	140.2	3/12
32.05	BBB+/BBB	Baa1	53.5	11.3	145.6	3/12
21.06	BBB	Baa2	42.1	8.8	157.9	3/12
3.05	BBB/BBB-	Baa1/Baa2	41.8	5.6	104.4	3/12
2.78	BBB-	Baa2	47.7	9.7	178.9	3/12
2.16	A-	A2	51.8	10.1	129.1	3/12
4.68	A-	A2/A3	55.1	6.7	153.5	3/12
4.30	BBB+	NR	65.8	7.6	155.9	3/12
1.12	AA-	A1	60.6	10.8	201.2	3/12
29.39	A	Aa3	38.8	14.1	193.1	3/12
7.28	BBB-	Baa2	39.3	5.7	143.2	3/12

12.63	A-	A3	40.3	9.6	310.4	3/12
1.48	NR	NR	45.5	10.7	168.5	3/12
4.29	BBB	Baa1	39.6	5.2	126.6	3/12
5.28	BBB	Baa1	42.3	14.6	206.9	3/12
0.85	BBB-/BB+	Baa2	53.5	NM	150.5	3/12
4.49	A-/BBB+	Baa1/Baa2	45.3	6.1	102.9	3/12
19.16	BBB/BBB-	A3/Baa1	48.3	7.3	152.5	3/12
5.89	BBB	Baa1	49.8	9.4	157.1	3/12
1.63	BBB	Baa1/Baa2	45.2	11.3	103.0	3/12
2.06	A-	A3	49.3	7.6	121.9	3/12
16.81	A-	A3	37.2	16.5	149.2	3/12
16.60	BBB+/BBB	A1	57.7	14.3	156.3	3/12
6.35	BBB+	Baa1/Baa2	42.1	9.8	159.6	3/12
17.03	A/A-	A2	45.5	14.2	172.8	3/12
41.46	A	A2/A3	46.5	12.1	225.3	3/12
3.93	BBB+	A3	42.9	12.2	172.9	3/12
3.46	NR	A3	31.2	8.5	148.8	3/12
1.89	BBB	Baa2	38.8	11.6	168.6	3/12
0.30	NR	NR	34.5	8.6	156.7	3/12
1.62	BBB-	Baa2	33.3	11.6	169.5	3/12
2.48	A/A-	A2	45.4	10.1	166.5	3/12
3.88	BBB+	A3	45.9	8.7	140.4	3/12
9.49	A-/BBB+	A2/A3	43.9	13.2	232.5	3/12
14.21	A-	A3	45.5	9.8	166.5	3/12

AUS MONTHLY REPORT

AUGUST 2012

REPORT PAGES

(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
			ELECTRIC COMPANIES					
PER SHARE DATA ($)					PERCENT (2)			
EARNINGS	CURRENT ANNUAL DIVIDEND	BOOK VALUE (1)	STOCK PRICE 7/20/2012	COMMON SHARES O/S MILL	DIV PAYOUT	DIV YIELD	MKT/ BOOK	DIV/ BOOK (2)
2.24	1.84	29.23	42.02	38.1	82	4.4	143.8	6.3
2.39	1.80	28.32	47.51	111.0	75	3.8	167.8	6.4
0.19	1.60	30.63	33.83	242.6	NM	4.7	110.4	5.2
4.08	1.88	30.94	41.92	480.2	46	4.5	135.5	6.1
1.64	1.16	20.59	27.60	58.7	71	4.2	134.0	5.6
1.23	1.48	27.78	32.20	44.1	120	4.6	115.9	5.3
3.17	0.81	10.03	21.15	427.3	26	3.8	210.9	8.1
2.81	2.22	33.97	65.01	14.9	79	3.4	191.4	6.5
2.56	1.46	25.91	46.42	9.6	57	3.1	179.2	5.6
3.24	1.25	23.77	43.77	60.5	39	2.9	184.1	5.3
1.30	0.96	11.85	24.55	257.4	74	3.9	207.2	8.1
3.45	2.42	39.42	63.80	292.9	70	3.8	161.8	6.1
2.48	2.11	20.86	53.96	571.0	85	3.9	258.7	10.1
4.05	2.35	41.76	61.04	170.1	58	3.9	146.2	5.6
3.30	3.00	51.13	66.22	445.6	91	4.5	129.5	5.9
-0.44	1.30	30.66	46.00	325.8	NM	2.8	150.0	4.2
2.42	1.00	19.09	33.46	39.8	41	3.0	175.3	5.2
1.25	1.00	16.54	21.65	42.1	80	4.6	130.9	6.0
5.31	3.32	50.85	71.29	177.2	63	4.7	140.2	6.5
3.02	1.52	26.94	39.23	817.0	50	3.9	145.6	5.6
2.71	2.20	31.89	50.35	418.2	81	4.4	157.9	6.9
1.16	0.85	21.47	22.41	136.3	73	3.8	104.4	4.0
1.53	1.24	16.10	28.81	96.5	81	4.3	178.9	7.7
3.25	1.32	33.35	43.06	50.1	41	3.1	129.1	4.0
2.57	2.72	39.11	60.05	77.9	106	4.5	153.5	7.0
0.99	0.67	14.61	22.77	188.8	68	3.0	155.9	4.6
2.56	1.53	24.15	48.59	23.1	60	3.2	201.2	6.3
5.05	2.40	36.51	70.49	417.0	48	3.4	193.1	6.6
0.94	0.92	17.90	25.63	283.9	98	3.6	143.2	5.1

2.15	1.37	12.97	40.26	313.6	64	3.4	310.4	10.6
2.52	1.48	22.35	37.65	39.4	59	3.9	168.5	6.6
0.72	0.68	14.35	18.16	236.0	94	3.7	126.6	4.7
3.58	1.57	25.90	53.60	98.6	44	2.9	206.9	6.1
-0.35	1.19	15.73	23.67	36.1	NM	5.0	150.5	7.6
1.16	1.08	19.13	19.69	228.2	93	5.5	102.9	5.6
2.17	1.82	29.78	45.42	421.8	84	4.0	152.5	6.1
3.06	2.10	34.21	53.76	109.5	69	3.9	157.1	6.1
1.99	0.58	19.85	20.44	79.7	29	2.8	103.0	2.9
1.68	1.08	22.41	27.32	75.5	64	4.0	121.9	4.8
2.83	1.44	19.44	29.00	579.5	51	5.0	149.2	7.4
2.83	1.42	21.00	32.82	505.9	50	4.3	156.3	6.8
2.89	1.98	30.50	48.67	130.4	69	4.1	159.6	6.5
5.53	2.40	40.88	70.66	241.0	43	3.4	172.8	5.9
2.47	1.96	21.19	47.74	868.5	79	4.1	225.3	9.2
1.26	0.88	10.54	18.22	215.8	70	4.8	172.9	8.3
1.69	1.08	20.71	30.82	112.3	64	3.5	148.8	5.2
1.85	1.73	22.19	37.42	50.6	93	4.6	168.6	7.8
1.52	1.38	17.62	27.61	11.0	91	5.0	156.7	7.8
2.56	1.72	24.41	41.37	39.1	67	4.2	169.5	7.0
1.80	1.40	18.19	30.28	82.0	78	4.6	166.5	7.7
1.87	1.32	21.88	30.73	126.1	71	4.3	140.4	6.0
2.25	1.20	17.71	41.17	230.5	53	2.9	232.5	6.8
1.69	1.08	17.53	29.19	486.9	64	3.7	166.5	6.2

(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
PRICE EARN MULT		REV	% REG ELEC REV	% REG GAS REV	NET PLANT $ MILL	NET PLANT PER$ REV (1)	S&P BOND RATING	MOODY'S BOND RATING
18.8		926.0	90		2,002.8	2.16	A-	A2
19.9		3,486.0	74	12	7,081.3	2.03	BBB+	A2/A3
178.1		7,285.0	87	13	17,535.0	2.41	BBB/BBB-	Baa1/Baa2
10.3		15,011.0	95		37,432.0	2.49	BBB	Baa2
16.8		1,595.5	61	34	2,872.9	1.80	A-	A3
26.2		1,234.7	50	41	2,819.1	2.28	BBB+	A3
6.7		7,947.0	29	41	12,512.0	1.57	BBB+	Baa1/Baa2
23.1		932.6	55	15	1,146.9	1.23	A	A3
18.1		392.3	20	42	497.4	1.27	NR	NR
13.5		1,086.4	94		2,906.0	2.67	BBB	Baa2
18.9		6,191.0	62	34	10,755.0	1.74	BBB/BBB-	Baa2
18.5		12,666.0	70	13	25,255.0	1.99	A-	A3/Baa1
21.8		13,814.0	51	12	30,288.0	2.19	A	Baa1
15.1		8,715.0	59	16	13,924.0	1.60	A	A2
20.0		14,496.0	73	3	42,892.0	2.96	A-	A3
NM		12,834.0	84		32,680.0	2.55	BBB+	A1
13.8		910.5	78		1,996.2	2.19	BBB	Baa2
17.3		563.3	91	7	1,585.2	2.81	BBB+	A3
13.4		11,071.5	79	1	25,586.8	2.31	BBB	Baa2
13.0		18,559.0	51	4	42,105.0	2.27	BBB+/BBB	Baa1
18.6		16,760.0	63		30,566.0	1.82	BBB	Baa2
19.3		2,304.8	100		7,119.2	3.09	BBB/BBB-	Baa1/Baa2
18.8		3,346.6	92		3,375.7	1.01	BBB-	Baa2
13.2		1,016.4	100		3,420.6	3.37	A-	A2
23.4		4,332.9	30	42	5,259.0	1.21	A-	A2/A3
23.0		4,001.5	6	22	4,379.2	1.09	BBB+	NR
19.0		531.0	72	27	1,006.9	1.90	AA-	A1
14.0		15,579.0	68		43,968.0	2.82	A	Aa3
27.3		5,445.6	26	69	11,902.0	2.19	BBB-	Baa2

18.7		4,330.0	90	9	10,613.2	2.45	A-	A3
14.9		1,088.2	73	27	2,230.8	2.05	NR	NR
25.2		2,913.7	95	5	9,270.9	3.18	BBB	Baa1
15.0		3,916.1	57	10	7,704.6	1.97	BBB	Baa1
NM		1,074.1	32		1,081.3	1.01	BBB-/BB+	Baa2
17.0		5,578.0	76	4	8,399.0	1.51	A-/BBB+	Baa1/Baa2
20.9		15,000.0	78	22	34,249.0	2.28	BBB/BBB-	A3/Baa1
17.6		3,213.2	100		9,889.0	3.08	BBB	Baa1
10.3		1,618.3	80		3,656.2	2.26	BBB	Baa1/Baa2
16.3		1,808.0	100		4,288.0	2.37	A-	A3
10.2		13,939.0	45	2	27,706.0	1.99	A-	A3
11.6		10,600.0	43	22	18,233.0	1.72	BBB+/BBB	A1
16.8		4,234.0	57	18	10,255.0	2.42	BBB+	Baa1/Baa2
12.8		9,985.0	28	53	24,076.0	2.41	A/A-	A2
19.3		17,249.0	95		45,855.0	2.66	A	A2/A3
14.5		3,277.3	62	12	5,985.6	1.83	BBB+	A3
18.2		6,261.0	2	13	4,226.5	0.68	NR	A3
20.2		1,467.7	54	46	2,605.6	1.78	BBB	Baa2
18.2		351.6	54	45	512.2	1.46	NR	NR
16.2		1,483.6	85	9	3,203.9	2.16	BBB-	Baa2
16.8		2,247.2	28	34	3,057.9	1.36	A/A-	A2
16.4		2,164.9	100		6,884.9	3.18	BBB+	A3
18.3		4,348.9	74	24	10,235.0	2.35	A-/BBB+	A2/A3
17.3		10,416.3	83	16	22,672.7	2.18	A-	A3

(20)	(21)	(22)	(23)	(24)	(25)
COMMON EQUITY RATIO (3)	% RETURN ON BOOK VALUE		REGULATION		
	COMMON EQUITY (4)	TOTAL CAPITAL	ALLOWED ROE	ORDER DATE	
56.3	7.7	6.9	10.38	11/10	
51.2	8.5	7.2	10.34	-	
51.0	0.6	3.3	9.54	-	
44.7	13.8	8.9	10.65	-	
44.0	8.2	6.6	10.33	-	
44.8	4.5	5.8	10.72	-	
30.0	35.9	14.5	10.05	-	
46.3	8.2	7.0	10.00	06/09	
64.9	10.1	8.9	10.50	-	
51.9	14.2	9.3	10.70	10/09	
29.6	11.7	7.3	10.30	-	
51.0	8.8	7.1	9.93	-	
36.7	11.9	7.3	10.52	-	
47.1	9.9	7.9	10.75	-	
52.5	6.5	5.5	10.57	-	
38.2	NM	2.9	10.65	-	
44.6	12.8	8.9	11.25	-	
49.8	7.8	6.9	NM	-	
41.1	10.7	7.1	10.66	-	
53.5	11.3	8.1	10.50	-	
42.1	8.8	6.6	10.52	-	
41.8	5.6	5.8	10.25	-	
47.7	9.7	7.4	10.00	-	
51.8	10.1	7.6	10.18	05/09	
55.1	6.7	6.0	10.11	-	
65.8	7.6	7.2	10.63	-	
60.6	10.8	8.7	10.30	1/11	
38.8	14.1	8.4	10.50	03/10	
39.3	5.7	5.4	10.72	-	

40.3	9.6	6.6	9.38	-
45.5	10.7	8.3	10.90	-
39.6	5.2	5.8	10.58	-
42.3	14.6	9.2	9.98	-
53.5	NM	5.0	10.75	-
45.3	6.1	5.6	9.95	-
48.3	7.3	6.3	11.35	03/07
49.8	9.4	7.7	11.00	12/09
45.2	11.3	8.7	10.22	-
49.3	7.6	6.9	10.00	12/10
37.2	16.5	9.8	10.30	-
57.7	14.3	10.2	10.30	-
42.1	9.8	7.3	10.72	-
45.5	14.2	8.9	11.46	-
46.5	12.1	6.6	11.46	-
42.9	12.2	8.9	11.00	-
31.2	8.5	5.9	NM	-
38.8	11.6	7.9	8.75	02/09
34.5	8.6	6.8	9.44	-
33.3	11.6	7.7	9.92	-
45.4	10.1	7.7	10.43	-
45.9	8.7	6.9	10.20	12/05
43.9	13.2	8.1	10.38	-
45.5	9.8	7.7	10.70	-

COMPANY	TOTAL	%□ REG□ ELEC□	%□ REG□ GAS□	NET□ PLANT □	Market Cap	S&P□ BOND□ RATING	MOODY 'S□ BOND□			COMM ON□ EQUITY □	COMM ON□	MKT/□ BOOK
ALLETE, Inc. (NYSE-ALE)	926.0	90		2,002.8	1.60	A-	A2			56.3	7.7	143.8
Alliant Energy Corporation (NYSE-LNT)	3,486.0	74	12	7,081.3	5.27	BBB+	A2/A3			51.2	8.5	167.8
Ameren Corporation (NYSE-AEE)	7,285.0	87	13	17,535.0	8.21	BBB/BBB-	Baa1/Baa2			51.0	0.6	110.4
Avista Corporation (NYSE-AVA)	1,595.5	61	34	2,872.9	1.62	A-	A3			44.0	8.2	134.0
Black Hills Corporation (NYSE-BKH)	1,234.7	50	41	2,819.1	1.42	BBB+	A3			44.8	4.5	115.9
DTE Energy Company (NYSE-DTE)	8,715.0	59	16	13,924.0	10.38	A	A2			47.1	9.9	146.2
Empire District Electric Co. (NYSE-EDE)	563.3	91	7	1,585.2	0.91	BBB+	A3			49.8	7.8	130.9
Exelon Corporation (NYSE-EXC)	18,559.0	51	4	42,105.0	32.05	BBB+/BBB	Baa1			53.5	11.3	145.6
Northwestern Corporation (NYSE-NWE)	1,088.2	73	27	2,230.8	1.48	NR	NR			45.5	10.7	168.5
PG&E Corporation (NYSE-PCG)	15,000.0	78	22	34,249.0	19.16	BBB/BBB-	A3/Baa1			48.3	7.3	152.5
PPL Corporation (NYSE-PPL)	13,939.0	45	2	27,706.0	16.81	A-	A3			37.2	16.5	149.2
Public Service Enterprise Group (NYSE-PE	10,600.0	43	22	18,233.0	16.60	BBB+/BBB	A1			57.7	14.3	156.3
SCANA Corporation (NYSE-SCG)	4,234.0	57	18	10,255.0	6.35	BBB+	Baa1/Baa2			42.1	9.8	159.6
SEMPRA Energy (NYSE-SRE)	9,985.0	28	53	24,076.0	17.03	A/A-	A2			45.5	14.2	172.8
TECO Energy, Inc. (NYSE-TE)	3,277.3	62	12	5,985.6	3.93	BBB+	A3			42.9	12.2	172.9
UIL Holdings Corporation (NYSE-UIL)	1,467.7	54	46	2,605.6	1.89	BBB	Baa2			38.8	11.6	168.6