

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

IN THE MATTER OF:

APPLICATION OF LOUISVILLE GAS AND)
ELECTRIC COMPANY FOR AN ADJUSTMENT) **CASE NO.**
OF ITS ELECTRIC AND GAS BASE RATES) **2012-00222**

AND

APPLICATION OF KENTUCKY UTILITIES)
COMPANY FOR AN ADJUSTMENT) **CASE NO.**
OF BASE RATES) **2012-00221**



WORKPAPERS
OF
STEPHEN J. BARON

ON BEHALF OF
KENTUCKY INDUSTRIAL UTILITY CUSTOMERS, INC.

J. KENNEDY AND ASSOCIATES, INC.
ROSWELL, GEORGIA

October 2012

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KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (1)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
DEMAND RELATED									
PRODUCTION ALLOCATORS									
DEMPROD	3,658,952	3,166,787	185,976	306,189	28	306,161	95,570	210,631	-
DEMFERC	492,137	-	185,976	306,161	-	306,161	95,570	210,631	-
DPRODVA	185,976	-	185,976	-	-	-	-	-	-
DPRODKY	3,472,948	3,166,787	-	306,161	-	306,161	95,570	210,631	-
5 DEM (12 CP GEN-FERC POST	306,161	-	-	306,161	-	306,161	95,570	210,631	-
6 DEM (12 CP GEN LVY-NON VA	3,472,976	3,166,787	-	306,189	28	306,161	95,570	210,631	-
TRANSMISSION ALLOCATORS									
DEMTRAN	3,658,952	3,166,787	185,976	306,189	28	306,161	95,570	210,631	-
DEMVA	185,976	-	185,976	-	-	-	-	-	-
8 DEMAND (12 CP GEN LVY-TRAN	3,452,991	3,166,787	185,976	28	28	306,161	95,570	210,631	-
9 DEM (12 CP GEN LVY-NON FERC	492,137	-	185,976	-	-	306,161	95,570	210,631	-
DEMFERCT	-	-	-	-	-	-	-	-	-
DFERCTP	306,161	-	-	306,161	-	306,161	95,570	210,631	-
DISTRIBUTION ALLOCATORS									
DEM364K	5,112,550	5,107,392	-	9,158	-	9,158	9,158	-	-
12 DIRECT ASSIGN 360 KY	7,214,275	6,940,989	-	273,286	-	273,286	273,286	-	-
DEM361K	137,609,926	134,408,400	-	3,201,526	-	3,201,526	3,201,526	-	-
DEM362K	273,798,351	273,798,351	-	-	-	-	-	-	-
15 DIRECT ASSIGN 364 KY	263,336,954	263,336,954	-	-	-	-	-	-	-
DEM364K	1,831,865	1,831,865	-	-	-	-	-	-	-
16 DIRECT ASSIGN 365 KY	139,509,219	139,509,219	-	-	-	-	-	-	-
DEM365K	273,917,337	273,917,337	-	-	-	-	-	-	-
17 DIRECT ASSIGN 366 KY	287,376	287,376	-	-	-	-	-	-	-
DEM366K	193,250	193,250	193,250	-	-	-	-	-	-
18 DIRECT ASSIGN 367 KY	448,174	448,174	448,174	-	-	-	-	-	-
DEM367K	7,696,928	7,696,928	7,696,928	-	-	-	-	-	-
20 DIRECT ASSIGN 374 KY	23,371,899	23,371,899	23,371,899	-	-	-	-	-	-
DEM374K	20,121,983	20,121,983	20,121,983	-	-	-	-	-	-
21 DIRECT ASSIGN 364 VA	2,763,964	2,763,964	2,763,964	-	-	-	-	-	-
DEM364V	14,023,456	14,023,456	14,023,456	-	-	-	-	-	-
22 DIRECT ASSIGN 363 VA	5,040	5,040	5,040	-	-	-	-	-	-
DEM363V	2,621	2,621	2,621	-	-	-	-	-	-
23 DIRECT ASSIGN 362-FERC VA	56,020	56,020	56,020	-	-	-	-	-	-
DEM362V	48,114	48,114	48,114	-	-	-	-	-	-
24 DIRECT ASSIGN 364 VA	46,763	46,763	46,763	-	-	-	-	-	-
DEM364V	3,118	3,118	3,118	-	-	-	-	-	-
25 DIRECT ASSIGN 368-TN	255	255	255	-	-	-	-	-	-
DEM368T	-	-	-	-	-	-	-	-	-
26 DIRECT ASSIGN 365 VA	-	-	-	-	-	-	-	-	-
DEM365V	-	-	-	-	-	-	-	-	-
27 DIRECT ASSIGN 368 VA	-	-	-	-	-	-	-	-	-
DEM368V	-	-	-	-	-	-	-	-	-
28 DIRECT ASSIGN 364 VA	-	-	-	-	-	-	-	-	-
DEM364V	-	-	-	-	-	-	-	-	-
29 DIRECT ASSIGN 360-TN	-	-	-	-	-	-	-	-	-
DEM360T	-	-	-	-	-	-	-	-	-
30 DIRECT ASSIGN 361-TN	-	-	-	-	-	-	-	-	-
DEM361T	-	-	-	-	-	-	-	-	-
31 DIRECT ASSIGN 362-TN	-	-	-	-	-	-	-	-	-
DEM362T	-	-	-	-	-	-	-	-	-
32 DIRECT ASSIGN 364-TN	-	-	-	-	-	-	-	-	-
DEM364T	-	-	-	-	-	-	-	-	-
33 DIRECT ASSIGN 365-TN	-	-	-	-	-	-	-	-	-
DEM365T	-	-	-	-	-	-	-	-	-
34 DIRECT ASSIGN 368-TN	-	-	-	-	-	-	-	-	-
DEM368T	-	-	-	-	-	-	-	-	-
35 DIRECT ASSIGN 369-TN	-	-	-	-	-	-	-	-	-
CUST369T	-	-	-	-	-	-	-	-	-

KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

ALOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
36 DIRECT ASSIGN 170-TN	111	-	-	111	111	-	-	-	-
37 DIRECT ASSIGN 171-TN	-	-	-	-	-	-	-	-	-
38 DIR ASSIGN ACC DEPRC DIST VA&TN	37,401,886	-	37,260,617	141,269	141,269	-	-	-	-
39 DIR ASSIGN CWP DIST VA & TN	1,166,386	-	1,166,386	-	-	-	-	-	-
40 DIR ASSIGN ACC DEPTY DIST VA&TN	5,364,985	-	5,314,985	-	-	-	-	-	-
41 DIR ASSIGN ACC ITC DIST VA & TN	-	-	-	-	-	-	-	-	-
42 DIR ASSIGN RENT REV BUJE	2,138,708	2,153,990	184,159	359	359	-	-	-	-
43 DIR ASSIGN EXCESS FACILITIES REV	15,192	14,277	916	-	-	-	-	-	-
44 DIR ASSIGN OTHER MISC REV	22,525	22,525	-	-	-	-	-	-	-
45 DIR ASSIGN RECONNECT REV	1,791,597	1,659,613	131,985	-	-	-	-	-	-
46 DIR ASSIGN OTHER SERVICE REV	559,380	547,024	12,355	-	-	-	-	-	-
47 DIR ASSIGN RETURN CHECK REV	137,732	130,862	6,870	-	-	-	-	-	-
48 DIR ASSIGN 30(X) EXCESS	21,847	-	21,847	-	-	-	-	-	-
49 DIR ASSIGN ITC ADJ	-	-	-	-	-	-	-	-	-
50 DIR ASSIGN DEFERRED FUEL-VIRGINIA	(2,824,747)	-	(2,824,747)	-	-	-	-	-	-
ENERGY									
1 ENERGY (MWH AT GEN LEVEL)	21,597,286	18,737,090	999,712	1,869,484	103	1,869,381	610,253	1,259,128	-
2 ENERGY (MWH RETAIL @ GEN LEVEL)	19,727,905	18,737,090	999,712	103	103	-	-	-	-
3									
4									
CUSTOMER									
1 DIRECT ASSIGN 169-SERV KY	84,507,618	84,507,618	-	-	-	-	-	-	-
2 DIRECT ASSIGN 170 METERS KY	67,284,795	66,969,753	-	315,042	-	315,042	66,911	288,131	-
3 DIRECT ASSIGN 171 CUST INST KY	17,384,575	17,384,575	-	-	-	-	-	-	-
4 DIRECT ASSIGN 173 ST LIGHT KY	80,975,590	80,975,590	-	-	-	-	-	-	-
5 CUSTOMER ADVANCES	3,147,887	2,936,189	211,698	-	-	-	-	-	-
6 CUSTOMER DEPOSITS	21,057,628	22,532,317	525,361	-	-	-	-	-	-
7 DIR ASSIGN 902-METER READING	747,403	707,124	39,349	930	7	923	494	429	-
8 DIR ASSIGN 903-CUSTOMER REC	747,403	707,124	39,349	930	7	923	494	429	-
9 DIR ASSIGN 904-UNCOLL ACCTS	747,403	707,124	39,349	930	7	923	494	429	-

KENTUCKY UTILITIES COMPANY
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 12 months Ended April 30, 2008

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10 DIR ASSIGN ACCT 365-SERV VA	5,175,446	-	5,175,446	-	-	-	-	-	-
11 DIR ASSIGN ACCT 370-METERS VA	3,637,512	-	3,637,512	-	-	-	-	-	-
12 DIR ASSIGN ACCT 371-CUST INST VA	856,341	-	856,341	-	-	-	-	-	-
13 DIR ASSIGN ACCT 373-ST LIGHT VA	2,038,654	-	2,038,654	-	-	-	-	-	-
14 DIR ASSIGN 908-CUST ASSIST	510,585	510,585	-	-	-	-	-	-	-
15 DIR ASSIGN 909-INFO & INSTRUCT	539,748	539,748	-	-	-	-	-	-	-
16 DIR ASSIGN 912-DRM & SELLING	539,748	539,748	-	-	-	-	-	-	-
17 DIR ASSIGN 913-ADVERTISING	539,748	539,748	-	-	-	-	-	-	-
18 CUSTOMER ANNUALIZATION	1,371,306	1,371,306	-	-	-	-	-	-	-
19 CUSTOMER DEPOSITS INTEREST	7,125,786	6,930,624	213,937	1,225	-	1,225	1,199	-	27
20 DIR ASSIGN LATE PAYMENT REVENUE	-	-	-	-	-	-	-	-	-
21	-	-	-	-	-	-	-	-	-
22	-	-	-	-	-	-	-	-	-
23	-	-	-	-	-	-	-	-	-
24	-	-	-	-	-	-	-	-	-
25	-	-	-	-	-	-	-	-	-

INTERNALLY DEVELOPED

	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
1 PROD-TRANSM-DISTR-GENL P/LT	6,432,365,889	5,600,621,962	382,047,371	449,696,554	202,828	449,933,727	142,719,288	306,774,439	0
2 PROD-TRANSM-DISTR-GENL P/LT KY	5,600,621,962	5,600,621,962	-	-	-	-	-	-	0
3 ALLOCATED OKM LABOR EXPENSE	152,351,955	135,498,603	8,347,819	8,501,534	-	8,500,857	2,761,610	5,739,247	-
4 TOTAL STEAM PROD PLANT-SYSTEM	3,588,357,602	3,105,688,242	182,387,851	300,281,508	27,460	300,254,049	93,686,881	206,567,167	-
5 ALLOCATED NON A&G LABOR EXPENSE	86,705,626	77,114,148	4,750,860	4,840,618	2,662	4,837,956	1,571,671	3,266,285	-
6 TOT HYDRAULIC PROD PLANT-SYS	28,696,483	24,836,524	1,458,575	2,401,384	220	2,401,164	749,224	1,651,940	-
7 TOTAL OTHER PROD PLANT-SYS	531,291,430	459,827,511	27,084,205	44,459,613	-	44,455,548	13,871,259	30,584,289	-
8 TRANSA KENTUCKY SYSTEM PROP	615,216,199	528,497,002	32,231,464	54,487,733	-	54,483,060	17,080,097	37,482,963	-
9 TRANSA VIRGINIA PROPERTY	44,499,356	-	44,499,356	4,533	-	-	1,415	3,119	-
10 TRANSA VIRGINIA PROP TOTAL	52,729,785	7,504,808	780,155	780,155	66	780,089	227,806	502,283	-
11 TOTAL DISTRIBUTION PLANT	1,433,759,657	1,348,948,020	44,494,822	4,484,032	1,62,043	4,321,989	3,714,063	617,926	-
12 TOTAL DIST PLANT KY & FERC	1,353,270,008	1,348,948,020	80,327,606	4,321,989	-	-	-	-	-
13 TOTAL GENERAL PLANT	140,094,552	124,597,128	7,676,199	7,821,225	-	7,816,924	2,539,426	5,277,498	0
14 ACCT 302-FRANCHISE	55,919	-	-	-	-	-	-	-	-
15 ACCT 303-SOFTWARE	60,103,759	52,331,978	3,569,835	4,201,946	1,895	4,200,051	1,333,563	2,866,488	-
16 TOTAL PRODUCTION PLANT SYSTEM	4,148,345,515	3,590,352,278	210,850,731	347,142,506	31,745	347,110,760	106,307,364	238,803,396	-
17 TOTAL PRODUCTION PLANT	4,189,773,098	3,590,352,278	217,317,282	382,103,538	31,745	382,071,793	119,216,093	262,855,699	-
18 TOTAL TRANSMISSION PLANT	667,945,984	526,001,810	76,726,287	55,213,888	-	55,213,149	17,227,903	37,985,245	-
19 MAT & SUPPLIES DISTRIBUTED	33,590,545	29,111,109	1,980,951	2,498,485	895	2,497,590	789,353	1,708,237	-
20 ACCT 934 & 925 INSURANCE	78,162,210	6,889,473	489,042	497,695	244	497,451	159,407	338,044	0
21 REVENUE SALE OF ELECT-KY	1,230,135,670	1,230,135,670	-	-	-	-	-	-	-
22 CWIP PROD FERC-POST ALLOC	22,217,263	-	-	22,217,263	-	22,217,263	6,972,350	15,284,913	-
23 CWIP TRAN FERC-POST ALLOC	3,730,582	-	-	3,730,582	-	3,730,582	1,164,026	2,566,556	-
24 ACC DEF INC TX PROD FERC-POST	971,424	-	-	971,424	-	971,424	303,109	668,315	-
25 ACC DEF INC TX TRAN FERC-POST	3,614,551	-	-	3,614,551	-	3,614,551	1,127,832	2,486,719	-
26 TRANSMISSION PLANT EXCL VA	615,231,199	528,497,002	32,231,464	54,487,733	4,673	54,483,060	17,080,097	37,482,963	-
27 TRANSM PLANT VA	52,729,785	7,504,808	44,494,822	780,155	66	780,089	227,806	502,283	-
28 TOT ACCT 364 & 365-OVHD LINE	580,724,064	571,135,205	43,493,882	94,877	94,877	-	-	-	-

KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

ALOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
29 TOTAL ELECTRIC PLANT	6,492,570,023	5,653,048,566	385,619,848	-	-	453,696,884	144,053,837	309,643,047	0
30 TOTAL ELECTRIC PLANT KY	5,653,048,566	5,653,048,566	-	-	-	-	-	-	-
31 TOTAL ELECTRIC PLANT KY & FERC	6,106,745,450	6,106,745,450	-	-	-	-	-	-	-
32 TOTAL ELECTRIC PLANT VA	385,619,848	5,653,048,566	385,619,848	-	204,724	453,696,884	144,053,837	309,643,047	0
33 TOTAL STEAM PROD PLANT	3,627,633,483	3,105,688,242	385,619,848	-	-	-	-	-	-
34 TOTAL HYDRAULIC PROD PLANT	24,816,524	24,816,524	188,851,335	-	27,460	333,064,446	103,924,558	229,139,889	-
35 TOTAL OTHER PROD PLANT	533,381,145	459,827,511	1,458,885	-	220	2,460,841	767,845	1,692,996	-
36 TOT ACCT 360-363 SUBSTATIONS	158,338,784	146,452,780	27,005,062	-	4,066	46,546,565	14,523,691	32,022,815	-
37 TOT ACCT 366 & 367 LUG LINES	144,103,048	141,341,084	8,338,352	-	63,681	3,483,970	3,483,970	-	-
38 TOT ACCT 374 STREET LIGHTING	83,012,243	80,975,590	2,763,964	-	-	-	-	-	-
39 TOTAL ACCT 370-METERS	70,932,417	66,969,753	2,038,654	-	-	-	-	-	-
40 TOT ACCT 371-CUSTOMER INSTALL	18,240,916	17,384,425	3,637,512	-	111	315,042	66,911	248,131	-
41 TOT ACCT 366-LINE TRANSFORMER	287,943,911	273,394,360	14,023,456	-	3,118	522,977	163,182	359,795	-
42 TOT ACCT 902-904 CUST ACCTS	24,652,741	23,324,157	1,297,989	-	231	30,445	16,234	14,150	-
EXP909PCS	13,821,436	13,821,436	8,487	-	1	-	-	-	-
44 TOTAL TRANS & DISTRIB PLANT	2,101,705,641	1,884,949,829	157,053,892	-	166,782	59,235,137	20,941,966	38,293,171	-
INTERNALLY DEVELOPED-CONT									
1 TOT ACCT 912-913 SALES EXP	23,966	22,672	1,295	-	0	-	-	-	-
2 REVENUE SALE OF ELECT-FERC	101,135,777	-	-	-	-	101,135,777	-	-	-
3 REVENUE SALE OF ELECT-VA	74,647,937	-	74,647,937	-	-	-	32,764,685	68,371,892	-
4 REVENUE SALE OF ELECT	1,495,925,596	1,320,135,670	74,647,937	-	6,211	101,135,777	32,764,685	68,371,892	-
5 REV SALE OF ELECT-VA NON JUR	1,394,789,819	1,320,135,670	-	-	6,211	-	-	-	-
6 REV SALE OF ELECT-EXCL FERC	1,351,270,088	1,348,948,020	74,647,937	-	-	-	-	-	-
7 KENTUCKY DISTRIBUTION PLANT	80,327,606	-	80,327,606	-	-	-	3,714,063	607,926	-
8 VIRGINIA DISTRIBUTION PLANT	162,043	-	-	-	-	-	-	-	-
9 TENNESSEE DISTRIBUTION PLT	4,073,283,819	3,561,520,106	225,955,270	-	162,043	285,761,557	90,684,732	195,075,824	0
10 NET ELECTRIC PLANT IN SERVICE	4,056,092,315	3,550,375,899	216,540,258	-	47,886	289,138,313	91,830,469	197,307,844	0
11 RATE BASE	-	-	-	-	-	-	-	-	-
12 TOTAL CWP/FERC-AFUDC POST	340,830	-	-	-	37,845	340,830	106,348	234,482	-
13 TOTAL 901EXCESS	(1,256,537)	(1,104,028)	(70,031)	-	(39)	(82,498)	(26,199)	(56,260)	(0)
14 STEAM OPERATING EXP 501-507	514,792,106	463,397,849	24,819,290	-	2,690	46,552,277	15,131,038	31,421,239	-
15 STEAM MAINTENANCE EXP 511-514	61,471,225	52,949,729	2,855,156	-	314	5,666,025	1,838,709	3,827,316	-
16 HYDRO OPERATING EXP 516-540	44,637	38,553	2,265	-	0	3,820	1,192	2,628	-
17 HYDRO MAINTENANCE EXP 542-545	311,632	269,510	15,362	-	2	26,258	8,464	18,294	-
18 OTHER PROD OPER EXP 547-549	32,008,980	27,768,244	1,469,792	-	154	2,770,299	984,128	1,866,671	-
19 OTHER PROD MAINT EXP 552-554	2,075,188	1,789,012	105,066	-	16	181,095	56,506	124,588	-
20 TOT STEAM OPERATIONS LABOR	-	-	-	-	-	-	-	-	-
21 TOT STEAM MAINTENANCE LABOR	-	-	-	-	-	-	-	-	-
22 TOT HYDRO OPERATIONS LABOR	-	-	-	-	-	-	-	-	-
23 TOT HYDRO MAINTENANCE LABOR	-	-	-	-	-	-	-	-	-
24 TOT OTHER OPERATIONS LABOR	-	-	-	-	-	-	-	-	-

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12 months Ended April 30, 2008

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25 TOT OTHER MAINTENANCE LABOR	-	-	-	-	-	-	-	-	-
26 TRANSM OPER EXP 562-567	15,897,597	12,822,592	1,788,133	1,286,872	110	1,286,762	401,502	885,259	-
27 TRANSM MAINT EXP 568-573	7,296,486	5,870,249	829,365	596,872	51	596,821	186,223	410,598	-
28 TOT TRANSM OPERATIONS LABOR	5,806,037	4,659,129	666,934	479,975	41	479,933	149,751	330,182	-
29 TOT TRANSM MAINTENANCE LABOR	-	-	-	-	-	-	-	-	-
30 DISTR OPER EXP 921-926	18,068,320	16,955,464	1,028,083	84,772	1,772	83,000	53,718	29,282	-
31 DISTR MAINT EXP 931-938	33,827,108	31,296,860	2,493,484	20,764	4,517	16,226	15,923	303	-
32 TOT DISTR OPERATIONS LABOR	19,510,181	18,356,098	1,093,075	61,017	2,295	58,812	50,540	8,272	-
33 TOT DISTR MAINTENANCE LABOR	-	-	-	-	-	-	-	-	-
34 CUST ACCT EXP 902, 903 & 905	19,989,908	18,912,613	1,052,421	24,874	187	24,686	13,212	11,474	-
35 TOTAL CUST ACCOUNTS LABOR	2,455,747	2,323,402	129,289	3,056	23	3,033	1,623	1,410	-
36 CUST SERVICES & SALES EXP	14,263,008	14,252,969	10,018	3,056	23	3,033	1,623	1,410	-
37 TOTAL CUST SERVICES LABOR	2,455,747	2,323,402	129,289	3,056	23	3,033	1,623	1,410	-
38 SALES EXPENSE 913-916	23,966	22,672	1,295	0	0	-	-	-	-
39 TOTAL SALES EXP LABOR	1,457,282	1,456,176	1,026	0	0	-	-	-	-
40 TOT ADMINISTRATIVE & GEN EXP	103,626,523	93,031,576	5,878,223	4,716,724	3,118	4,713,605	1,529,125	3,184,481	0
INTERNALLY DEVELOPED-CONT									
1 ACCT 930-EPRI & ADVERTISING	1,396,664	1,326,518	70,139	7	7	-	-	-	-
2 TOTAL CUSTOMER SERVICES EXP	14,444,733	14,435,844	8,888	1	1	-	-	-	-
3 DISTRIBUTION PLANT EXCL VA	1,351,413,051	1,348,948,020	-	4,464,032	1,621,043	4,221,989	3,714,063	607,926	-
4 ACCT 926 DIR ASSIGN COMP KY RET	64,434,374	64,434,374	-	-	-	-	-	-	-
5 ACCT 926 DIR ASSIGN COMP VAJ	4,125,280	4,125,280	-	-	-	-	-	-	-
6 ACCT 926 DIR ASSIGN COMP VANJ	-	-	-	-	-	-	-	-	-
7 ACCT 926 DIR ASSIGN COMP FERC	4,823,306	-	-	4,823,306	-	4,823,306	1,563,830	3,259,476	-
8 201(B) EXCESS DEFERRED TAXES	(1,256,557)	(1,104,028)	(70,011)	(82,498)	(39)	(82,459)	(26,199)	(56,260)	-
9 RATE BASE-KY	3,819,514,212	3,550,375,899	-	289,138,313	-	289,138,313	91,830,469	197,307,844	-
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KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

	ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
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REVENUES FROM ELECTRIC SALES

1 400-RESIDENTIAL

509,303,763	476,589,863	32,707,845	6,055	6,055						
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KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

ALOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
2 412-SMALL COMMERCIAL	181,449,246	175,113,848	6,335,398	-	-	-	-	-	-
3 413-LARGE COMMERCIAL	159,930,302	149,946,899	9,982,403	-	-	-	-	-	-
4 412-INDUSTRIAL	342,664,409	339,425,792	3,238,617	-	-	-	-	-	-
5 413-MINE POWER	43,926,569	29,838,196	14,088,373	-	-	-	-	-	-
6 412-PUBLIC ST & HWY LIGHTING	10,246,105	10,433,250	322,855	-	-	-	-	-	-
7 415-OTHER PUBLIC AUTHORITIES	#####	#####	#####	-	-	-	-	-	-
8 415-MUNICIPAL PUMPING	#####	#####	#####	-	-	-	-	-	-
9 417-SALES FOR RESALE-MUNICIPAL WHOLESALE	#####	#####	#####	-	-	-	-	-	-
10 ANNUALIZATION	#####	#####	#####	-	-	-	-	-	-
11 419-PROVISION FOR RATE REFUND	#####	#####	#####	-	-	-	-	-	-
12									
13									
RATIO TABLE									
CAPACITY RELATED									
PRODUCTION ALLOCATORS									
1 DEMAND (12 CP GEN LEV)-PROD	1,000,000,000	0,865,490,173	0,059827669	0,083682158	0,000007652	0,083674506	0,026108569	0,057565917	-
2 DEMAND (12 CP GEN LEV)-FERC	1,000,000,000	-	0,377894773	0,622105227	-	0,622105227	0,194112615	0,427992612	-
3 DEMAND (12 CP GEN LEV)-VA	1,000,000,000	-	1,000,000,000	-	-	-	-	-	-
4 DEMAND (12 CP GEN)-PROD KY	1,000,000,000	0,911844059	-	0,088155941	-	0,088155941	0,027506890	0,060659051	-
5 DEM (12 CP GEN LV)-FERC POST	1,000,000,000	0,911836707	-	0,088163293	0,000000062	0,088155231	0,312025372	0,687974628	-
6 DEM (12 CP GEN LV)-NON VA	1,000,000,000	-	-	-	-	-	0,027506669	0,060648562	-
TRANSMISSION ALLOCATORS									
7 DEMAND (12 CP GEN LEV)-TRAN	1,000,000,000	0,865490173	0,059827669	0,083682158	0,000007652	0,083674506	0,026108569	0,057565917	-
8 DEMAND (12 CP GEN LEV)-VA	1,000,000,000	-	1,000,000,000	-	-	-	-	-	-
9 DEM (12 CP GEN LEV)-NON FERC	1,000,000,000	0,944522638	0,055469011	0,000000351	0,000000351	0,622105227	0,194112615	0,427992612	-
10 DEM (12 CP GEN LEV)-TRAN FERC	1,000,000,000	-	0,377894773	0,622105227	-	1,000,000,000	0,112025372	0,687974628	-
11 DEM (12 CP GEN)-TR FERC POST	1,000,000,000	-	-	1,000,000,000	-	-	-	-	-
DISTRIBUTION ALLOCATORS									
12 DIRECT ASSIGN 360 KY	1,000,000,000	0,998208722	-	0,001791278	-	0,001791278	0,001791278	-	-
13 DIRECT ASSIGN 361 KY	1,000,000,000	0,962118715	-	0,037881285	-	0,037881285	0,037881285	-	-
14 DIRECT ASSIGN 362 KY	1,000,000,000	0,976734774	-	0,023265226	-	0,023265226	0,023265226	-	-
15 DIRECT ASSIGN 364 KY	1,000,000,000	1,000,000,000	-	-	-	-	-	-	-
16 DIRECT ASSIGN 365 KY	1,000,000,000	1,000,000,000	-	-	-	-	-	-	-
17 DIRECT ASSIGN 366 KY	1,000,000,000	1,000,000,000	-	-	-	-	-	-	-
18 DIRECT ASSIGN 367 KY	1,000,000,000	1,000,000,000	-	-	-	-	-	-	-

KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
19 DIRECT ASSIGN 364-KY	1.000000000	1.000000000	-	-	-	-	-	-	-
20 DIRECT ASSIGN 374-KY	1.000000000	1.000000000	-	-	-	-	-	-	-
21 DIRECT ASSIGN 360-VA	1.000000000	0.000000000	1.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
22 DIRECT ASSIGN 361-VA	1.000000000	0.000000000	1.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
23 DIRECT ASSIGN 362-VA	1.000000000	-	1.000000000	-	-	-	-	-	-
24 DIRECT ASSIGN 360-362-FERC-VA	1.000000000	-	1.000000000	-	-	-	-	-	-
25 DIRECT ASSIGN 364-VA	1.000000000	-	1.000000000	-	-	-	-	-	-
26 DIRECT ASSIGN 365-VA	1.000000000	-	1.000000000	-	-	-	-	-	-
27 DIRECT ASSIGN 367-VA	1.000000000	-	1.000000000	-	-	-	-	-	-
28 DIRECT ASSIGN 368-VA	1.000000000	-	1.000000000	-	-	-	-	-	-
29 DIRECT ASSIGN 364-TN	1.000000000	-	-	1.000000000	1.000000000	-	-	-	-
30 DIRECT ASSIGN 361-TN	1.000000000	-	-	1.000000000	1.000000000	-	-	-	-
31 DIRECT ASSIGN 362-TN	1.000000000	-	-	1.000000000	1.000000000	-	-	-	-
32 DIRECT ASSIGN 364-TN	1.000000000	-	-	1.000000000	1.000000000	-	-	-	-
33 DIRECT ASSIGN 365-TN	1.000000000	-	-	1.000000000	1.000000000	-	-	-	-
34 DIRECT ASSIGN 368-TN	1.000000000	-	-	1.000000000	1.000000000	-	-	-	-
35 DIRECT ASSIGN 369-TN	1.000000000	-	-	1.000000000	1.000000000	-	-	-	-
36 DIRECT ASSIGN 370-TN	1.000000000	-	-	1.000000000	1.000000000	-	-	-	-
37 DIRECT ASSIGN 371-TN	1.000000000	-	-	1.000000000	1.000000000	-	-	-	-
38 DIR ASSIGN ACCUM DEPREC-VA & TN	1.000000000	-	0.996232946	0.003767054	0.003767054	-	-	-	-
39 DIR ASSIGN C/WIP VA & TN	1.000000000	-	1.000000000	-	-	-	-	-	-
40 DIR ASSIGN ACC DEF TAX VA	1.000000000	-	1.000000000	-	-	-	-	-	-
41 DIR ASSIGN ACC ITC VA	1.000000000	-	-	-	-	-	-	-	-
42 DIR ASSIGN RENT REVENUE	1.000000000	0.921017259	-	-	-	-	-	-	-
43 DIR ASSIGN EXCESS FACILITIES REV	1.000000000	0.939739488	0.078260512	0.000000000	0.000000000	-	-	-	-
44 DIR ASSIGN OTHER MISC REV	1.000000000	0.926311239	-	-	-	-	-	-	-
45 DIR ASSIGN RECONNECT REV	1.000000000	0.977912466	0.022087534	-	-	-	-	-	-
46 DIR ASSIGN OTHER SERVICE REV	1.000000000	0.934621273	0.065378727	-	-	-	-	-	-
47 DIR ASSIGN RETURN CHECK REV	1.000000000	-	1.000000000	-	-	-	-	-	-
48 DIR ASSIGN 303(E) EXCESS	1.000000000	-	-	-	-	-	-	-	-
49 DIR ASSIGN ITC ADJ	1.000000000	-	-	-	-	-	-	-	-
50 DIR ASSIGN DEFERRED FUEL-VIRGINIA	1.000000000	-	1.000000000	-	-	-	-	-	-

ENERGY

KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
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Jurisdictional Separation Study

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ENERGY	1.000000000	0.867566879	0.045872060	0.086561061	0.000004769	0.086566292	0.028256004	0.058300288	-
ENERGY1	1.000000000	0.949775965	0.050218814	0.000005221	0.000005221	-	-	-	-
CUSTOMER									
1 DIR ASSIGN ACCT 369-SERV KY	1.000000000	1.000000000	-	0.0044682217	-	0.0044682217	0.0000994445	0.0017687772	-
2 DIR ASSIGN ACCT 370 METERS KY	1.000000000	0.995117783	-	-	-	-	-	-	-
3 DIR ASN ACCT 371 CUST INST KY	1.000000000	1.000000000	-	-	-	-	-	-	-
4 DIR ASN ACCT 372 ST LIGHT KY	1.000000000	1.000000000	-	-	-	-	-	-	-
5 CUSTOMER ADVANCES	1.000000000	0.973249857	0.067250043	-	-	-	-	-	-
6 CUSTOMER DEPOSITS	1.000000000	0.977215144	0.022784666	-	-	-	-	-	-
7 DIR ASSIGN 902-METER READING	1.000000000	0.946108957	0.052447635	0.001244709	0.000009366	0.001244943	0.000660955	0.000573988	-
8 DIR ASSIGN 903-CUSTOMER REC	1.000000000	0.946108957	0.052447635	0.001244709	0.000009366	0.001244943	0.000660955	0.000573988	-
9 DIR ASSIGN 904-UNCOLL ACCTS	1.000000000	0.946108957	0.052447635	0.001244709	0.000009366	0.001244943	0.000660955	0.000573988	-
10 DIR ASSIGN ACCT 369-SERV VA	1.000000000	1.000000000	-	-	-	-	-	-	-
11 DIR ASSIGN ACCT 370 METERS VA	1.000000000	1.000000000	-	-	-	-	-	-	-
12 DIR ASN ACCT 371 CUST INST VA	1.000000000	1.000000000	-	-	-	-	-	-	-
13 DIR ASN ACCT 372 ST LIGHT VA	1.000000000	1.000000000	-	-	-	-	-	-	-
14 DIR ASSIGN 908-CUST ASSIST	1.000000000	1.000000000	-	-	-	-	-	-	-
15 DIR ASSIGN 909-INFO & INSTRCT	1.000000000	0.945969230	0.054023359	0.000007411	0.000007411	-	-	-	-
16 DIR ASSIGN 912-DEM & SELLING	1.000000000	0.945969230	0.054023359	0.000007411	0.000007411	-	-	-	-
17 DIR ASSIGN 913-ADVERTISING	1.000000000	0.945969230	0.054023359	0.000007411	0.000007411	-	-	-	-
18 CUSTOMER ANNUALIZATION	1.000000000	0.998747766	0.001252234	-	-	0.000171977	-	-	-
19 CUSTOMER DEPOSITS INTEREST	1.000000000	0.969805153	0.030222871	0.000171977	-	0.000171977	0.000168213	0.000003764	-
20 LATE PAYMENT REVENUES	1.000000000	-	-	-	-	-	-	-	-
21									
22									
23									
24									
25									
INTERNALLY DEVELOPED									
1 PROD-TRANSM-DISTR-GENL PLY	1.000000000	0.870693034	0.059794574	0.069911572	0.000013152	0.069880000	0.022187682	0.047692318	0.000000000
2 PROD-TRANSM-DISTR-GENL PLY KY	1.000000000	1.000000000	-	-	-	-	-	-	-
3 ALLOCATED O&M LABOR EXPENSE	1.000000000	0.889378626	0.051792906	0.055808188	0.000030699	0.055797489	0.018126515	0.017070974	0.000000000
4 ALLOCATED O&M LABOR EXPENSE	1.000000000	0.889378626	0.051792906	0.055808188	0.000030699	0.055797489	0.018126515	0.017070974	0.000000000
5 TOTAL STEAM PROD PLANT-SYSTEM	1.000000000	0.865490173	0.050827669	0.087682158	0.00007652	0.087674506	0.026108569	0.057565977	-
6 TOT HYDRAULIC PROD PLANT-SYS	1.000000000	0.865490173	0.050827669	0.087682158	0.00007652	0.087674506	0.026108569	0.057565977	-
7 TOTAL OTHER PROD PLANT-SYS	1.000000000	0.865490173	0.050827669	0.087682158	0.00007652	0.087674506	0.026108569	0.057565977	-
8 TRANSM KENTUCKY SYSTEM PROP	1.000000000	0.859042728	0.052390468	0.087682158	0.00007652	0.087674506	0.026108569	0.057565977	-
9 TRANSM VIRGINIA PROPERTY	1.000000000	-	0.999081234	0.000101876	0.000018796	0.000101876	0.000101876	0.000101876	-
10 TRANSM VIRGINIA PROP TOTAL	1.000000000	0.142325777	0.843827112	0.013847111	0.000018796	0.013843853	0.004320257	0.000101876	-
11 TOTAL DISTRIBUTION PLANT	1.000000000	0.940846685	0.056025851	0.083127464	0.000113019	0.083014444	0.002590416	0.009255595	-

KENTUCKY UTILITIES COMPANY
Electric Cost of Service Study
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Jurisdictional Separation Study

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12 TOTAL DIST PLANT KY & FERC	1.000000000	0.996806263	0.051792986	0.071913737	0.000078699	0.003193737	0.0027444510	0.000000000	-
13 TOTAL GENERAL PLANT	1.000000000	0.899178826	0.059194534	0.059194534	0.00001532	0.003193737	0.0027444510	0.000000000	-
14 ACCT 302-FRANCHISE	1.000000000	1.000000000	0.870693934	0.029306066	0.000000000	0.000000000	0.000000000	0.000000000	-
15 ACCT 303-SOFTWARE	1.000000000	0.865490173	0.050827669	0.009119910	0.000007652	0.000000000	0.022187682	0.000000000	-
16 TOTAL PRODUCTION PLANT SYSTEM	1.000000000	0.856932391	0.051868509	0.091199100	0.000007652	0.000000000	0.023845409	0.000000000	-
17 TOTAL PRODUCTION PLANT	1.000000000	0.802462008	0.114868999	0.082668193	0.000007095	0.000000000	0.025792360	0.000000000	-
18 TRANPLT	1.000000000	0.866645940	0.089731458	0.074306062	0.000026634	0.000000000	0.023199275	0.000000000	-
19 MAT & SUPPLIES DISTRIBUTED	1.000000000	0.879184314	0.057301470	0.063512216	0.000011153	0.000000000	0.020142323	0.000000000	-
20 EXP9034STOT	1.000000000	1.000000000	-	-	-	-	-	-	-
21 REVENUE SALE OF ELECT-KY	1.000000000	-	-	-	-	-	-	-	-
22 CWP PROD FERC-POST ALLOC	1.000000000	-	-	-	-	-	-	-	-
23 CWP TRAN FERC-POST ALLOC	1.000000000	-	-	-	-	-	-	-	-
24 ACC DEF INC TX PROD FERC-POST	1.000000000	-	-	-	-	-	-	-	-
25 ACC DEF INC TX TRAN FERC-POST	1.000000000	-	-	-	-	-	-	-	-
26 TRANSMISSION PLANT EXCL VA	1.000000000	0.859842728	0.053298168	0.088568814	0.000007695	0.000000000	0.023120572	0.000000000	-
27 TRANSMISSION PLANT VA & 500 KV	1.000000000	0.924940670	0.048939352	0.013847111	0.000012588	0.000000000	0.023120572	0.000000000	-
28 TOT ACCT 364 & 365-OVHD LINE	1.000000000	0.876695848	0.059359422	0.006163378	0.000016378	0.000000000	0.027632720	0.000000000	-
29 TOTAL ELECTRIC PLANT	1.000000000	0.800808080	0.052570561	0.069109300	0.000031532	0.000000000	0.004320257	0.000000000	-
30 TOTAL ELECTRIC PLANT KY	1.000000000	0.925705617	-	0.072943983	-	0.000000000	0.023187491	0.000000000	-
31 TOTAL ELECTRIC PLANT KY & FERC	1.000000000	0.856119632	1.000000000	0.072943983	-	0.000000000	0.023187491	0.000000000	-
32 TOTAL ELECTRIC PLANT VA	1.000000000	0.856119632	0.052059651	0.091813147	0.000007570	0.000000000	0.023845409	0.000000000	-
33 TOTAL STEAM PROD PLANT	1.000000000	0.865684744	0.050732417	0.085828239	0.000007637	0.000000000	0.026701654	0.000000000	-
34 TOTAL HYDRAULIC PROD PLANT	1.000000000	0.862096667	0.050629763	0.087274170	0.000007622	0.000000000	0.027229377	0.000000000	-
35 TOTAL OTHER PROD PLANT	1.000000000	0.924937888	0.052661465	0.023405447	0.000402184	0.000000000	0.0229003264	0.000000000	-
36 TOT ACCT 366-362 SUBSTATIONS	1.000000000	0.980819799	0.019180201	-	-	-	-	-	-
37 TOT ACCT 366 & 367-UG LINES	1.000000000	0.975442121	0.024557879	-	-	-	-	-	-
38 TOT ACCT 371-STREET LIGHTING	1.000000000	0.944237688	0.051288600	-	-	-	-	-	-
39 TOTAL ACCT 370-METERS	1.000000000	0.957053856	0.046946144	-	-	-	-	-	-
40 TOTAL ACCT 171-CUSTOMER INSTALL	1.000000000	0.949470884	0.048702041	-	-	-	-	-	-
41 TOT ACCT 168-LINE TRANSFORMER	1.000000000	0.946108857	0.052647635	0.001244309	0.000009366	0.001162346	0.000566715	0.000000000	-
42 TOT ACCT 902-94H CUST ACCTS	1.000000000	0.999385892	0.000614024	0.000000084	0.000000084	0.001234941	0.000660955	0.000000000	-
43 EXP908WCS	1.000000000	0.896866713	0.074726874	0.028440641	0.000079355	0.028327058	0.009964272	0.000000000	-
44 TOTAL TRANS & DISTRIB PLANT	1.000000000	0.945969230	0.054023359	0.000007411	0.000000000	0.000000000	0.033967304	0.000000000	-
INTERNALLY DEVELOPED-CONT									
1 TOT ACCT 912-913 SALES EXP	1.000000000	0.945969230	0.054023359	0.000007411	0.000000000	0.000000000	0.033967304	0.000000000	-
2 REVENUE SALE OF ELECT-FERC	1.000000000	-	-	-	-	-	-	-	-
3 REVENUE SALE OF ELECT-KY	1.000000000	0.862340751	0.039908036	0.067611644	0.000004152	0.000000000	0.0219002617	0.000000000	-
4 REVENUE SALE OF ELECT	1.000000000	0.946476417	0.053519130	0.000000000	0.000004453	0.000000000	0.004493227	0.000000000	-
5 REV SALE OF ELECT-KY NON JUR	1.000000000	-	-	-	-	-	-	-	-
6 REV SALE OF ELECT-EXCL FERC	1.000000000	-	-	-	-	-	-	-	-
7 KENTUCKY DISTRIBUTION PLANT	1.000000000	0.996806263	0.051792986	0.071913737	0.000078699	0.003193737	0.0027444510	0.000000000	-

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ALLOCC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
8 VIRGINIA DISTRIBUTION PLANT	1.000000000	-	1.000000000	-	1.000000000	-	-	-	-
9 TENNESSEE DISTRIBUTION PLNT	1.000000000	-	-	1.000000000	0.000011756	0.070154836	0.022261298	0.047891517	0.090000000
10 NET ELECTRIC PLANT IN SERVICE	1.000000000	0.874366990	0.055472508	0.070166592	0.000009330	0.071284944	0.022640133	0.048644811	0.090000000
11 RATE BASE	1.000000000	0.875319303	0.053366422	0.071294174	0.000009330	0.071284944	0.022640133	0.048644811	0.090000000
12 RATE BASE	1.000000000	0.875319303	0.053366422	0.071294174	0.000009330	0.071284944	0.022640133	0.048644811	0.090000000
13 TOTAL C/WIP FERC-AFUDC POST	1.000000000	-	-	-	-	-	-	-	-
14 STEAM OPERATING EXP 501-507	1.000000000	0.878613882	0.055713172	0.065655945	0.000011002	0.065622943	0.020849613	0.044773130	0.000000000
15 STEAM MAINTENANCE EXP 511-514	1.000000000	0.865650915	0.046446628	0.087051457	0.000005029	0.087047428	0.028291108	0.058754120	-
16 HYDRO OPERATING EXP 536-540	1.000000000	0.861174230	0.046447034	0.092176736	0.000005115	0.092173620	0.028911704	0.062261916	-
17 HYDRO MAINTENANCE EXP 542-545	1.000000000	0.865684744	0.050713417	0.085583839	0.000007637	0.085575302	0.026701634	0.058873568	-
18 OTHER PROD OPER EXP 547-549	1.000000000	0.864831108	0.049294688	0.085872204	0.000006788	0.085865416	0.027161428	0.058703988	-
19 OTHER PROD MAINT EXP 552-554	1.000000000	-	-	-	-	-	-	-	-
20 TOTAL STEAM OPERATIONS LABOR	-	-	-	-	-	-	-	-	-
21 TOTAL STEAM MAINTENANCE LABOR	-	-	-	-	-	-	-	-	-
22 TOTAL HYDRO OPERATIONS LABOR	-	-	-	-	-	-	-	-	-
23 TOTAL HYDRO MAINTENANCE LABOR	-	-	-	-	-	-	-	-	-
24 TOTAL OTHER OPERATIONS LABOR	-	-	-	-	-	-	-	-	-
25 TOTAL OTHER MAINTENANCE LABOR	-	-	-	-	-	-	-	-	-
26 TRANSM OPER EXP 562-567	1.000000000	-	-	-	-	-	-	-	-
27 TRANSM MAINT EXP 569-573	1.000000000	-	-	-	-	-	-	-	-
28 TOT TRANSM OPERATIONS LABOR	-	-	-	-	-	-	-	-	-
29 TOT TRANSM MAINTENANCE LABOR	-	-	-	-	-	-	-	-	-
30 DISTR OPER EXP 582-589	1.000000000	-	-	-	-	-	-	-	-
31 DISTR MAINT EXP 591-598	1.000000000	-	-	-	-	-	-	-	-
32 TOT DISTR OPERATIONS LABOR	-	-	-	-	-	-	-	-	-
33 TOT DISTR MAINTENANCE LABOR	-	-	-	-	-	-	-	-	-
34 CUST ACCT EXP 902, 903 & 905	1.000000000	-	-	-	-	-	-	-	-
35 TOTAL CUST ACCOUNTS LABOR	-	-	-	-	-	-	-	-	-
36 CUST SERVICES EXP 908-910	1.000000000	-	-	-	-	-	-	-	-
37 TOTAL CUST SERVICES LABOR	-	-	-	-	-	-	-	-	-
38 SALES EXPENSE 912-916	1.000000000	-	-	-	-	-	-	-	-
39 TOTAL SALES EXP LABOR	-	-	-	-	-	-	-	-	-
40 TOT ADMINISTRATIVE & GEN EXP	-	-	-	-	-	-	-	-	-
INTERNALLY DEVELOPED-COMT	-	-	-	-	-	-	-	-	-
1 ACCT 930-PRI & ADVERTISING	1.000000000	-	-	-	-	-	-	-	-
2 TOTAL CUSTOMER SERVICES EXP	-	-	-	-	-	-	-	-	-
3 DISTRIBUTION PLANT EXCL V/A	1.000000000	-	-	-	-	-	-	-	-
4 ACCT 926 DIR ASSIGN COMP V/A	1.000000000	-	-	-	-	-	-	-	-
5 ACCT 926 DIR ASSIGN COMP V/A	1.000000000	-	-	-	-	-	-	-	-
6 ACCT 926 DIR ASSIGN COMP VANU	1.000000000	-	-	-	-	-	-	-	-
7 ACCT 926 DIR ASSIGN COMP FERC	1.000000000	-	-	-	-	-	-	-	-

KENTUCKY UTILITIES COMPANY
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	ALLOTTED	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
8. 2010 EXCESS DEFERRED TAXES										
9. RATE BASE-KY										
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KENTUCKY UTILITIES COMPANY
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Jurisdictional Separation Study

	ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
REVENUES FROM ELECTRIC SALES										
1 441-RESIDENTIAL		1	1	0	0	0	0	0	0	0
2 442-SMALL COMMERCIAL		1	1	0	0	0	0	0	0	0
3 443-LARGE COMMERCIAL		1	1	0	0	0	0	0	0	0
4 444-INDUSTRIAL		1	1	0	0	0	0	0	0	0
5 445-MINE POWER		1	1	0	0	0	0	0	0	0
6 446-PUBLIC ST & HWY LIGHTING		1	1	0	0	0	0	0	0	0
7 447-OTHER PUBLIC AUTHORITIES		1	1	0	0	0	0	0	0	0
8 448-MUNICIPAL PUMPING		1	1	0	0	0	0	0	0	0
9 449-SALES FOR RESALE-MUNICIPAL WHOLESALE		1	1	0	1	0	1	0	1	0
10 ANNUALIZATION		1	1	0	0	0	0	0	0	0
11 449-PROVISION FOR RATE REFUND		1	1	0	0	0	0	0	0	0
12		1	1	0	0	0	0	0	0	0
13		1	1	0	0	0	0	0	0	0
14		1	1	0	0	0	0	0	0	0
15		1	1	0	0	0	0	0	0	0
16		1	1	0	0	0	0	0	0	0
17		1	1	0	0	0	0	0	0	0
18		1	1	0	0	0	0	0	0	0
SUMMARY OF RESULTS AS ALLOCATED										
ELEMENTS OF RATE BASE										
1 PLANT IN SERVICE		6,492,570,023	5,653,048,566	385,619,848	451,901,608	204,724	453,696,884	144,053,837	309,643,047	0
2 LESS RESERVE FOR DEPRECIATION		2,419,286,203	2,091,528,460	159,664,578	168,093,165	156,878	167,936,327	51,369,105	114,567,222	0
3 NET PLANT IN SERVICE		4,073,283,819	3,561,520,106	225,955,270	283,808,443	47,846	285,760,557	92,684,732	195,075,824	0
4 CONST WORK IN PROGRESS		345,338,438	299,563,000	18,539,714	27,135,725	2,779	27,132,946	8,513,304	18,619,642	0
5 NET PLANT		4,418,622,258	3,861,083,106	244,494,984	312,944,168	50,665	312,893,502	99,198,036	213,695,466	0

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ADD-										
6 MATERIALS & SUPPLIES		43,434,959	37,642,731	2,561,510	3,330,718	1,157	3,239,562	1,020,690	2,308,871	-
7 FUEL INVENTORY		89,278,978	77,455,484	4,095,411	7,228,083	426	7,727,657	2,522,667	5,204,990	-
8 PREPAYMENTS		7,326,676	6,567,467	360,097	399,113	196	398,917	127,832	271,085	0
9 WORKING CASH		104,067,939	96,090,930	-	7,976,529	1,716	7,974,813	2,592,828	5,381,985	0
10 EMISSION ALLOWANCES		480,272	415,671	34,311	40,190	4	40,187	12,519	27,647	-
11 TOTAL ADDITIONS		344,888,324	218,172,263	7,041,428	19,374,633	3,498	19,371,135	6,276,556	13,094,579	0
DEDUCT										
12 RESERVE FOR DEF TAXES		502,106,487	439,643,557	28,594,743	33,958,187	15,555	33,942,632	10,778,578	23,164,054	0
13 RESERVE FOR ITC		100,207,740	86,290,724	5,223,560	9,184,455	763	9,183,692	2,865,545	6,318,147	-
14 CUSTOMER ADVANCES		31,477,887	2,936,189	211,698	-	-	-	-	-	-
15 CUSTOMER DEPOSITS-VIRGINIA		2,057,678	325,361	-	-	-	-	-	-	-
16 DEFERRED FUEL-VIRGINIA		(2,824,747)	-	(2,824,747)	-	-	-	-	-	-
17 OPEB UNFUNDED-VIRGINIA		59,977,728	3,265,538	-	-	-	-	-	-	-
18 TOTAL DEDUCTIONS		685,882,783	528,879,470	34,996,154	43,142,642	16,318	43,126,324	13,644,123	29,482,201	0
19 NET ORIGINAL COST RATE BASE		3,977,227,799	3,550,375,899	316,540,258	289,176,158	37,845	289,138,313	91,830,469	197,307,844	0
DEVELOPMENT OF RETURN										
20 OPERATING REVENUES		1,522,035,957	1,342,076,920	75,816,559	104,142,478	6,663	104,135,815	33,654,442	70,481,373	-
OPERATING EXPENSES										
21 OPERATION & MAINT EXPENSE		980,861,389	858,787,983	49,298,744	72,774,663	14,250	72,760,413	23,657,671	49,102,742	0
22 DEPRECIATION & AMORT EXP		192,192,743	167,700,749	10,428,736	14,063,259	3,777	14,059,482	4,451,801	9,607,681	0
23 REGULATORY CREDITS		(6,911,854)	(5,207,773)	(303,782)	(580,299)	(46)	(580,251)	(156,154)	(344,099)	-
24 TAXES OTHER THAN INC TAX		29,144,074	25,846,050	1,501,721	1,796,303	465	1,795,837	573,098	1,221,740	0
25 INCOME TAXES		98,561,045	89,659,334	4,324,429	4,532,758	(4,876)	4,537,594	1,455,234	3,082,360	(0)
26 (GAIN) / LOSS DISPOSITION ALLOWANCES		(887)	(767)	(45)	-	(0)	(74)	(23)	(51)	-
27 (GAIN) / LOSS DISPOSITION PROPERTY-VA		(44,239)	-	(2,628)	-	-	-	-	-	-
28 CHARITABLE CONTRIBUTIONS-VA		714,837	-	20,132	-	-	-	-	-	-
29 INTEREST ON CUSTOMER DEPOSITS-VA		1,373,106	-	1,719	-	-	-	-	-	-
30 ACCRETION EXPENSE		2,934,109	2,542,421	147,970	243,717	22	243,695	76,080	167,615	-
31 TOTAL OPERATING EXPENSES		1,299,744,322	1,139,327,996	65,416,997	92,910,327	11,612	92,896,694	30,057,707	62,838,988	0
32 RETURN		222,291,634	202,748,924	10,399,563	11,232,151	(6,969)	11,239,121	3,596,735	7,642,385	(0)
33 RATE OF RETURN		0	0	0	0	(0)	0	0	0	(1)
ELECTRIC PLANT IN SERVICE										
INTANGIBLE PLANT										
1 301-ORGANIZATION	PTDGPLT	44,456	38,707	2,640	3,108	1	3,107	986	2,120	0
2 302-FRANCHISE	KUREPLT	55,919	55,919	-	-	-	-	-	-	-
3 303-SOFTWARE	PTDGPLT	60,103,759	52,331,978	3,569,835	4,201,946	1,895	4,200,051	1,331,563	2,866,488	0
4 TOTAL INTANGIBLE PLANT		60,204,133	52,426,604	3,572,475	4,205,054	1,897	4,203,157	1,334,549	2,868,608	0

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ALLOE	TOTAL KENTUCKY UTILITIES (1)-(4)	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
PRODUCTION PLANT									
STEAM PRODUCTION PLANT									
5 310-LAND	10,881,104	9,417,488	551,061	910,554	83	910,471	264,090	626,381	-
6 311-STRUCTURES AND IMPROVEMENTS	331,977,470	296,907,803	16,849,244	27,740,424	2,537	27,737,887	8,654,925	19,082,962	-
7 312-BOILER PLANT EQUIPMENT	2,633,157,985	2,278,972,291	133,872,728	220,348,336	20,150	220,328,186	68,747,984	151,580,202	-
8 314-TURBOGENERATOR UNITS	316,044,025	273,512,998	16,063,781	26,447,246	2,419	26,444,828	8,251,457	18,193,370	-
9 315-ACCESSORY ELECTRIC EQUIP	299,742,019	181,529,656	10,660,698	17,551,665	1,605	17,550,060	5,476,064	12,073,996	-
10 316-MISC POWER PLANT EQUIP	30,245,308	26,436,664	1,552,547	2,556,097	234	2,555,864	797,494	1,758,369	-
11 317-ARO COST STEAM EQUIP	56,489,771	48,897,342	2,871,213	4,727,186	432	4,726,754	1,474,867	3,251,887	-
12 FERC-AFUDC PRE	17,092,216	-	6,465,483	10,643,771	-	10,643,733	3,321,115	7,322,618	-
13 FERC-AFUDC POST	22,166,665	-	-	22,166,665	-	22,166,665	6,916,362	15,250,303	-
14 TOTAL STEAM PROD PLANT	3,627,633,483	3,105,686,242	188,853,315	333,091,916	27,460	333,064,446	103,924,558	229,139,889	-
HYDRAULIC PRODUCTION PLANT									
15 330-LAND RIGHTS	879,311	761,035	44,693	73,583	7	73,576	22,958	50,618	-
16 331-STRUCTURES AND IMPROVEMENTS	616,527	511,598	31,337	51,592	5	51,588	16,097	35,491	-
17 332-RESERVOIRS, DAMS, AND WATER	21,558,918	18,659,031	1,095,790	1,404,097	165	1,403,932	562,872	1,241,059	-
18 333-WATER WHEEL, TURBINES, GEN	4,533,222	3,923,459	230,413	379,350	35	379,315	118,356	260,959	-
19 334-ACCESSORY ELECTRIC EQUIP	578,333	500,542	29,395	48,396	4	48,392	15,099	33,292	-
20 335-MISC POWER PLANT EQUIP	296,204	256,362	15,055	24,787	2	24,785	7,733	17,051	-
21 336-ROADS, RAILROADS, AND BRIDGES	176,360	152,637	8,964	14,758	1	14,757	4,604	10,152	-
22 337-ARO COST HYDRO PROD EQUIP	57,609	49,860	2,928	4,821	0	4,820	1,504	3,316	-
23 FERC-AFUDC PRE	820	-	310	510	-	510	159	351	-
24 FERC-AFUDC POST	591,167	-	-	591,167	-	591,167	18,461	40,705	-
25 TOTAL HYDRAULIC PROD PLANT	28,756,470	24,836,524	1,458,885	2,461,060	220	2,460,841	767,845	1,692,996	-
OTHER PRODUCTION PLANT									
26 340-LAND & LAND RIGHTS	294,924	255,254	14,990	24,680	2	24,678	7,700	16,978	-
27 341-STRUCTURES AND IMPROVEMENTS	35,819,882	31,001,756	1,820,641	2,997,485	274	2,997,211	935,206	2,062,005	-
28 342-FUEL HOLDERS, PRODUCERS, ACC	23,685,928	19,634,447	1,153,073	1,898,407	174	1,898,234	592,297	1,305,937	-
29 343-PRIME MOVERS	363,401,098	314,520,079	18,470,831	30,310,188	2,781	30,407,407	9,487,883	20,919,525	-
30 344-GENERATORS	59,091,569	51,143,172	3,003,487	4,944,910	452	4,944,458	1,542,796	3,401,662	-
31 345-ACCESSORY ELECTRIC EQUIP	44,623,111	38,623,039	2,268,099	3,774,175	341	3,773,834	1,165,051	2,568,783	-
32 346-MISC POWER PLANT EQUIP	5,356,925	4,636,366	272,280	448,279	41	448,238	139,862	308,376	-

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ALLOC	TOTAL KENTUCKY UTILITIES (1)-(4)	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
31 147-ARO COST OTHER PROD EQUIP	17,791	15,398	984	1,489	0	1,489	464	1,024	-
34 FERC-AFUDC PRE	2,005	-	758	1,247	-	1,247	389	858	-
35 FERC-AFUDC POST	2,089,710	-	-	2,089,710	-	2,089,710	652,043	1,437,668	-
36 TOTAL OTHER PROD PLANT	531,383,145	459,827,511	27,085,062	46,580,571	4,066	46,546,505	14,523,691	32,022,815	-
37 TOTAL PRODUCTION PLANT	4,189,773,098	3,590,352,278	217,317,282	362,103,538	31,745	382,071,793	119,216,093	262,855,699	-
ELECTRIC PLANT IN SERVICE CONT									
TRANSMISSION PLANT									
KENTUCKY SYSTEM PROPERTY									
1 350-LAND & LAND RIGHTS	21,367,025	20,223,931	1,187,691	1,955,403	179	1,955,224	610,080	1,345,145	-
2 352-STRUCTURES AND IMPROVEMENTS	16,662,948	14,421,618	846,939	1,394,391	128	1,394,264	415,046	959,218	-
3 353-STATION EQUIPMENT	189,274,083	165,814,859	9,620,360	15,838,864	1,448	15,837,415	4,941,625	10,895,790	-
4 354-TOWERS AND FIXTURES	86,348,155	74,733,479	4,368,875	7,235,800	661	7,235,139	2,254,327	4,979,712	-
5 355-POLES AND FIXTURES	142,592,912	123,412,781	7,247,666	11,932,484	1,091	11,931,393	3,722,897	8,208,506	-
6 356-OH CONDUCTORS AND DEVICES	150,242,447	130,033,361	7,636,473	12,572,612	1,150	12,571,462	3,922,615	8,648,847	-
7 357-UNDERGROUND CONDUIT	447,363	387,189	22,738	37,436	3	37,433	11,080	25,751	-
8 358-LUG CONDUCTORS AND DEVICES	1,158,210	1,002,420	58,869	96,922	9	96,913	30,239	66,673	-
9 359-ARO COST KY TRANS	579,999	467,364	27,447	45,188	4	45,184	14,099	31,086	-
10 FERC-AFUDC PRE	3,160,680	-	1,194,404	1,966,275	-	1,966,275	613,528	1,352,748	-
11 FERC-AFUDC POST	1,422,356	-	-	1,422,356	-	1,422,356	443,811	978,545	-
12 TOTAL KENTUCKY SYSTEM PROPERTY	615,216,199	528,497,082	32,231,464	54,487,733	4,673	54,483,060	17,000,097	37,482,963	-
VIRGINIA PROPERTY									
13 350-LAND & LAND RIGHTS	1,883,961	-	1,883,961	-	-	-	-	-	-
14 352-STRUCTURES AND IMPROVEMENTS	1,447,987	-	1,447,987	-	-	-	-	-	-
15 353-STATION EQUIPMENT	17,612,494	-	17,612,494	-	-	-	-	-	-
16 354-TOWERS AND FIXTURES	2,421,964	-	2,421,964	-	-	-	-	-	-
17 355-POLES AND FIXTURES	8,035,933	-	8,035,933	-	-	-	-	-	-
18 356-OH CONDUCTORS AND DEVICES	13,092,361	-	13,092,361	-	-	-	-	-	-
19 FERC-AFUDC PRE	324	-	122	202	-	202	63	139	-
20 FERC-AFUDC POST	4,332	-	-	4,332	-	4,332	1,352	2,980	-
21 TOTAL VIRGINIA PROPERTY	44,499,556	-	44,494,822	4,533	-	4,533	1,415	3,119	-
VIRGINIA PROPERTY-500 KV LINE									
22 350-LAND & LAND RIGHTS	280,371	255,652	-	24,718	2	24,716	7,712	17,004	-
23 352-TOWERS AND FIXTURES	4,769,323	4,148,844	-	420,479	38	420,441	131,188	289,253	-
24 355-POLES AND FIXTURES	31,358	16,870	-	4,528	0	4,527	1,413	3,115	-
25 356-OH CONDUCTORS AND DEVICES	3,129,378	2,853,482	-	275,896	25	275,871	86,079	189,792	-
26 FERC-AFUDC PRE	-	-	-	-	-	-	-	-	-
27 FERC-AFUDC POST	-	-	-	-	-	-	-	-	-
28 TOTAL VIRGINIA PROPERTY-500 KV LINE	8,230,429	7,504,808	-	725,622	66	725,556	226,392	499,164	-
29 TOTAL TRANSMISSION PLANT	667,945,984	536,001,810	76,726,287	55,217,888	4,739	55,213,149	17,227,903	37,985,245	-
ELECTRIC PLANT IN SERVICE CONT									

KENTUCKY UTILITIES COMPANY
Electric Cost of Service Study
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Jurisdictional Separation Study

ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
DISTRIBUTION PLANT									
KENTUCKY DISTRIBUTION PLANT									
1 360-LAND & LAND RIGHTS	5,112,550	5,103,392	-	9,158	-	9,158	9,158	-	-
2 361-STRUCTURES AND IMPROVEMENTS	7,214,275	6,940,989	-	273,286	-	273,286	273,286	-	-
3 362-STATION EQUIPMENT	177,609,926	134,408,400	-	3,201,526	-	3,201,526	3,201,526	-	-
4 364-POLES, TOWERS, AND FIXTURES	271,798,351	271,798,351	-	-	-	-	-	-	-
5 365-OH CONDUCTORS AND DEVICES	263,336,954	263,336,954	-	-	-	-	-	-	-
6 366-UNDERGROUND CONDUIT	1,831,865	1,831,865	-	-	-	-	-	-	-
7 367-LUG CONDUCTORS AND DEVICES	179,509,219	179,509,219	-	-	-	-	-	-	-
8 368-LINE TRANSFORMERS	5,932,406	5,409,429	-	522,977	-	522,977	163,182	359,795	-
9 POWER POOL	267,984,931	267,984,931	-	-	-	-	-	-	-
10 TOTAL 368-LINE TRANSFORMERS	273,917,337	273,394,360	-	522,977	-	522,977	163,182	359,795	-
11 369-SERVICES	84,507,618	84,507,618	-	-	-	-	-	-	-
12 370-METERS	67,384,795	66,969,753	-	315,042	-	315,042	66,991	248,131	-
13 371-INSTALL ON CUSTOMER PREMISES	17,384,575	17,384,575	-	-	-	-	-	-	-
14 373-STREET LIGHTING	80,975,590	80,975,590	-	-	-	-	-	-	-
15 374-AFO COST KY ELEC DISTRIB	786,955	786,955	-	-	-	-	-	-	-
16 TOTAL KENTUCKY DISTRIB PLANT	1,351,270,608	1,348,948,020	-	4,321,989	-	4,321,989	3,714,063	607,926	-
VIRGINIA DISTRIBUTION PLANT									
17 360-LAND & LAND RIGHTS	193,250	-	193,250	-	-	-	-	-	-
18 361-STRUCTURES AND IMPROVEMENTS	448,174	-	448,174	-	-	-	-	-	-
19 362-STATION EQUIPMENT	7,696,928	-	7,696,928	-	-	-	-	-	-
20 364-POLES, TOWERS, AND FIXTURES	23,371,899	-	23,371,899	-	-	-	-	-	-
21 365-OH CONDUCTORS AND DEVICES	20,121,983	-	20,121,983	-	-	-	-	-	-
22 367-LUG CONDUCTORS AND DEVICES	2,763,964	-	2,763,964	-	-	-	-	-	-
23 368-LINE TRANSFORMERS	128,028	-	128,028	-	-	-	-	-	-
24 ALL OTHER	13,895,429	-	13,895,429	-	-	-	-	-	-
25 TOTAL 368-LINE TRANSFORMERS	14,023,456	-	14,023,456	-	-	-	-	-	-
26 369-SERVICES	5,175,446	-	5,175,446	-	-	-	-	-	-
27 370-METERS	3,637,512	-	3,637,512	-	-	-	-	-	-
28 371-INSTALL ON CUSTOMER PREMISES	856,341	-	856,341	-	-	-	-	-	-
29 373-STREET LIGHTING	2,038,654	-	2,038,654	-	-	-	-	-	-
30 TOTAL VIRGINIA DISTRIB PLANT	80,327,606	-	80,327,606	-	-	-	-	-	-
TENNESSEE DISTRIBUTION PLANT									
31 360-LAND & LAND RIGHTS	50,480	-	-	50,480	50,000	-	-	-	-
32 361-STRUCTURES AND IMPROVEMENTS	2,621	-	-	2,621	2,621	-	-	-	-
33 362-STATION EQUIPMENT	56,020	-	-	56,020	56,020	-	-	-	-
34 364-POLES, TOWERS, AND FIXTURES	48,114	-	-	48,114	48,114	-	-	-	-
35 365-OH CONDUCTORS AND DEVICES	46,763	-	-	46,763	46,763	-	-	-	-
36 368-LINE TRANSFORMERS	3,118	-	-	3,118	3,118	-	-	-	-
37 369-SERVICES	255	-	-	255	255	-	-	-	-

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ALLOCS	TOTAL KENTUCKY UTILITIES (1)-(4)	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (1)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
38 374-METERS	111	-	-	111	111	-	-	-	-
39 374-INSTALL ON CUSTOMER PREMISES	162,043	-	-	162,043	162,043	-	-	-	-
40 TOTAL TENNESSEE DISTRIB PLANT	1,411,259,657	1,348,948,020	80,327,606	4,884,032	162,043	4,321,989	3,714,063	607,926	-
41 TOTAL DISTRIBUTION PLANT									
ELECTRIC PLANT IN SERVICE CONT									
GENERAL PLANT									
1 389-LAND & LAND RIGHTS	2,629,528	2,378,636	144,080	146,802	81	146,721	47,664	99,057	0
2 390-STRUCTURES AND IMPROVEMENTS	46,799,330	41,622,333	2,564,235	2,612,722	1,437	2,611,285	848,309	1,762,976	0
3 391-OFFICE EQUIPMENT	32,854,981	29,220,524	1,800,233	1,834,234	1,089	1,833,235	595,516	1,237,729	0
4 392-TRANSPORTATION EQUIPMENT	15,969,955	14,203,340	8,750,042	8,915,734	490	8,910,883	299,480	601,604	0
5 393-STORES EQUIPMENT	551,794	490,754	30,234	30,806	17	30,289	10,002	20,287	0
6 394-TOOLS, SHOP, AND GARAGE EQUIP	8,221,697	7,312,293	450,491	459,002	252	458,750	149,031	309,719	0
7 395-LABORATORY EQUIPMENT	-	-	-	-	-	-	-	-	-
8 396-POWER OPERATED EQUIPMENT	1,188,993	1,057,465	65,148	66,379	37	66,341	21,552	44,791	0
9 397-COMMUNICATION EQUIPMENT	31,878,275	28,351,863	1,746,706	1,779,706	979	1,778,728	577,842	1,200,886	0
10 398-MISC EQUIPMENT	-	-	-	-	-	-	-	-	-
11 TOTAL GENERAL PLANT	140,094,552	124,597,128	7,676,199	7,821,225	4,301	7,816,924	2,519,426	5,277,498	0
PLANT HELD FOR FUTURE USE									
12 PRODUCTION	-	-	-	-	-	-	-	-	-
13 TRANSMISSION	-	-	-	-	-	-	-	-	-
14 DISTRIBUTION	792,599	722,727	-	69,872	-	69,872	21,802	48,070	-
15 GENERAL	792,599	722,727	-	69,872	-	69,872	21,802	48,070	-
16 TOTAL PLANT HELD FOR FUTURE USE									
17 TOTAL ELECTRIC PLANT	6,492,570,023	5,653,048,566	385,619,848	453,901,608	204,724	453,696,884	144,053,837	309,643,047	0
ELECTRIC PLANT IN SERVICE CONT									
ACCUMULATED PROVISION FOR DEP									
PRODUCTION PLANT									
STEAM PRODUCTION PLANT									
1 SYSTEM	1,247,297,917	1,079,524,091	63,397,245	104,176,582	9,545	104,367,037	32,565,163	71,801,873	-
2 FERC-AFUDC PRE	15,882,538	-	5,850,770	9,631,768	-	9,631,768	3,085,156	6,636,612	-
3 FERC-AFUDC POST	2,872,593	-	-	2,872,593	-	2,872,593	896,122	1,976,471	-
4 TOTAL STEAM PROD PLT	1,265,653,049	1,079,524,091	69,248,016	116,880,943	9,545	116,871,398	36,466,441	80,404,556	-
HYDRAULIC PRODUCTION PLANT									
5 SYSTEM	7,807,864	6,757,630	396,856	653,379	60	653,319	203,852	449,467	-
6 FERC-AFUDC PRE	3,253	-	1,229	2,023	-	2,023	631	1,392	-
7 FERC-AFUDC POST	948	-	-	948	-	948	296	652	-
8 TOTAL HYDRO PROD PLT	7,812,064	6,757,630	398,085	656,350	60	656,290	204,779	451,511	-
OTHER PRODUCTION PLANT									
9 SYSTEM	178,845,192	154,788,757	9,090,284	14,266,152	1,369	14,964,283	4,669,392	10,295,391	-
10 FERC-AFUDC PRE	1,237	-	467	769	-	769	240	529	-
11 FERC-AFUDC POST	889,036	-	-	889,036	-	889,036	277,402	611,634	-
12 TOTAL OTHER PROD PLT	179,735,465	154,788,757	9,090,752	15,855,957	1,369	15,854,888	4,947,034	10,907,554	-

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ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
11 TOTAL PRODUCTION PLANT	1,453,200,578	1,241,070,477	78,736,852	133,393,249	10,973	133,392,276	41,618,654	91,763,622	-
TRANSMISSION PLANT									
14 KENTUCKY SYSTEM PROPERTY	296,820,640	251,981,613	15,550,572	26,298,455	2,254	26,296,201	8,201,962	18,084,239	-
15 VIRGINIA SYSTEM PROPERTY	27,212,125	3,872,987	22,962,329	376,809	34	376,775	117,563	259,212	-
16 FERC-AFUDC PRE	2,585,484	-	977,041	1,608,443	-	1,608,443	501,875	1,106,568	-
17 FERC-AFUDC POST	166,227	-	-	166,227	-	166,227	51,867	114,360	-
18 TOTAL TRANSMISSION PLANT	336,784,475	258,854,599	39,489,942	28,479,934	2,289	28,437,645	8,873,267	19,564,378	-
19 DISTRIBUTION PLANT-VA & TN	37,401,886	-	37,260,617	141,269	141,269	1,683,826	-	236,845	-
20 DISTRIBUTION PLANT-KY & FERC	527,227,587	525,543,768	37,260,617	1,683,826	141,269	1,683,826	1,446,981	236,845	-
21 TOTAL DISTRIBUTION PLANT	564,629,473	564,629,473	37,260,617	1,683,826	141,269	1,683,826	1,446,981	236,845	-
22 GENERAL PLANT	55,605,423	49,454,286	3,046,787	3,104,350	1,707	3,102,643	1,077,933	2,094,710	0
23 INTANGIBLE PLANT-FRANCHISES	34,535	34,535	-	-	-	-	-	-	-
24 INTANGIBLE PLANT-SOFTWARE	19,031,720	16,570,803	1,130,380	1,370,577	600	1,329,977	422,270	907,667	0
25 TOTAL DEPRECIATION RESERVE	2,419,286,203	2,091,528,460	159,664,578	168,093,165	156,838	167,936,327	53,369,105	114,567,222	0
26 NET ELECTRIC PLANT IN SERVICE	4,073,283,819	3,561,520,106	225,955,270	265,808,443	47,886	265,760,557	90,684,732	195,075,824	0
ADDITIONS TO NET PLANT									
CONSTRUCTION WORK IN PROGRESS									
PRODUCTION PLANT									
1 SYSTEM	265,520,100	229,805,038	13,495,768	22,219,295	2,032	22,217,263	6,932,350	15,284,913	-
2 FERC-AFUDC PRE	332,113	-	-	332,113	-	332,113	103,628	228,486	-
3 FERC-AFUDC POST	265,852,214	229,805,038	13,495,768	22,551,408	2,032	22,549,377	7,035,978	15,513,399	-
4 TOTAL PRODUCTION PLANT	531,704,427	459,415,174	26,981,304	45,102,816	4,064	45,098,753	14,071,956	31,026,798	-
TRANSMISSION PLANT									
5 SYSTEM	42,124,226	36,186,518	2,206,908	3,730,809	320	3,730,489	1,164,007	2,566,482	-
6 TRANS VIRGINIA-KY SYSTEM	908,363	-	908,270	93	-	93	29	64	-
7 TRANS VIRGINIA	8,716	-	-	8,716	-	8,716	2,720	5,997	-
8 FERC-AFUDC PRE	43,041,315	36,186,518	3,115,178	3,739,618	320	3,739,298	1,166,756	2,572,542	-
9 FERC-AFUDC POST	308,893,528	-	-	-	-	26,298,674	-	-	-
10 TOTAL TRANSMISSION PLT	1,166,296	1,166,386	1,166,386	67,914	-	67,914	59,361	9,553	-
11 DISTRIBUTION - VA & TN	21,264,678	-	-	-	-	-	-	-	-
12 DISTRIBUTION - KY & FERC	-	-	-	-	-	-	-	-	-

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	ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
13 TOTAL DISTRIBUTION PLT		22,431,065	21,196,765	1,166,386	67,914	-	67,914	58,361	9,453	-
14 GENERAL		13,913,845	12,374,679	762,381	776,785	427	776,358	252,210	524,148	0
15 TOTAL CWP		345,238,438	299,563,000	18,539,714	27,135,725	2,779	27,132,946	8,513,304	18,619,642	0
WORKING CAPITAL										
MATERIALS & SUPPLIES										
16 FUEL STOCK		89,278,978	77,455,484	4,095,411	7,728,083	426	7,727,657	2,522,667	5,204,990	-
17 PLANT MATERIAL & SUPPLIES		24,117,434	20,667,011	1,250,935	2,199,488	183	2,199,306	686,239	1,513,066	-
18 PRODUCTION		3,386,565	2,917,592	389,011	279,963	24	279,937	87,348	192,589	-
19 TRANSMISSION		6,086,546	5,726,597	341,084	19,035	688	18,348	15,767	2,581	-
20 DISTRIBUTION		-	-	-	-	-	-	-	-	-
21 GENERAL		9,844,414	8,531,621	580,559	732,233	262	731,971	331,337	400,635	-
22 STORES UNDISTRIBUTED		43,434,959	37,642,731	2,561,510	3,280,718	1,157	3,229,562	1,050,690	2,308,871	-
23 TOTAL PLT MAT & SUPPLIES		132,713,937	115,898,215	6,656,920	10,398,801	1,583	10,957,219	3,543,357	7,413,862	-
PREPAYMENTS										
24 PREPAYMENTS OTHER THAN TAXES		6,284,028	5,524,819	360,097	399,113	196	398,917	127,832	271,085	0
25 PUBLIC SERVICE COMA TAX		1,042,648	1,042,648	-	-	-	-	-	-	-
26 TOTAL PREPAYMENTS		7,326,676	6,567,467	360,097	399,113	196	398,917	127,832	271,085	0
27 WORKING CASH - CALC BY JURIS		104,067,439	96,090,910	-	7,976,529	1,716	7,974,813	2,592,828	5,381,985	0
28 TOTAL WORKING CAPITAL		244,108,052	217,756,592	7,017,017	19,334,443	3,495	19,330,948	6,264,017	13,066,931	0
29 EMISSION ALLOWANCES		480,272	415,671	24,411	40,190	4	40,187	12,519	27,647	-

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ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (1)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
30	TOTAL ADDITIONS TO NET PLANT	517,735,263	25,581,142	-46,510,358	6,277	-46,504,081	14,799,860	31,714,229	0
DEDUCTIONS FROM NET PLANT									
ACCUMULATED DEFERRED INC TAX									
PRODUCTION PLANT									
1	SYSTEM	339,299,367	17,271,210	28,435,144	2,600	28,432,544	8,871,675	19,560,869	-
2	FERC-AFUDC PRE	1,401,506	529,622	871,884	-	871,884	272,050	599,834	-
3	FERC-AFUDC POST	99,540	-	99,540	-	99,540	31,059	68,481	-
4	TOTAL PRODUCTION PLANT	341,300,413	17,800,831	29,406,569	2,600	29,403,968	9,174,784	20,229,184	-
TRANSMISSION PLANT									
5	KENTUCKY SYSTEM PROPERTY	38,541,449	2,019,205	3,413,493	291	3,413,200	1,065,005	2,348,195	-
6	VIRGINIA PROPERTY-500 KV LINE	425,142	-	37,482	3	37,478	11,694	25,784	-
7	VIRGINIA PROPERTY-OTHER	2,733,651	2,733,353	278	-	278	87	1,902	-
8	FERC-AFUDC PRE	262,968	99,174	163,594	-	163,594	51,045	112,548	-
9	FERC-AFUDC POST	7,528	-	7,528	-	7,528	2,349	5,179	-
10	TOTAL TRANSMISSION PLANT	41,970,718	4,851,931	3,622,375	296	3,622,079	1,190,181	2,491,898	-
DISTRIBUTION - VA									
11	DISTRIBUTION - VA	5,364,985	5,364,985	-	-	-	-	46,278	-
12	DISTRIBUTION PLY KY,FERC & TN	103,029,906	5,364,985	341,347	12,335	329,011	282,733	46,278	-
13	TOTAL DISTRIBUTION PLANT	108,394,891	10,730,970	341,347	12,335	329,011	282,733	46,278	-
14	GENERAL	10,530,465	576,996	587,897	323	587,574	190,881	396,693	0
15	TOTAL DEFERRED INCOME TAX	502,196,487	28,594,743	33,958,187	15,555	31,942,632	10,778,578	21,164,054	0
ACCUM DEFER INVEST TAX CREDITS									
16	PRODUCTION	100,707,740	5,223,560	9,184,455	763	9,183,692	2,865,545	6,318,147	-
17	TRANSMISSION	-	-	-	-	-	-	-	-
18	DISTRIBUTION - VA	-	-	-	-	-	-	-	-
19	DISTRIBUTION PLY KY,FERC & TN	-	-	-	-	-	-	-	-
20	GENERAL	-	-	-	-	-	-	-	-
21	TOTAL DEFERRED INVEST CREDIT	100,707,740	5,223,560	9,184,455	763	9,183,692	2,865,545	6,318,147	-
CUSTOMER ADVANCES									
23	CUSTOMER ADVANCES	3,147,887	211,698	-	-	-	-	-	-
24	CUSTOMER DEPOSITS-VIRGINIA	2,037,678	535,361	-	-	-	-	-	-
25	DEFERRED FUEL-VIRGINIA	(2,824,747)	(2,824,747)	-	-	-	-	-	-
26	OPER UNFUNDED-VIRGINIA	59,597,738	3,265,578	-	-	-	-	-	-
27	TOTAL DEDUCTIONS FROM NET PLY	685,882,783	34,996,154	-43,142,642	16,318	43,136,324	13,644,123	29,482,201	0
28	RATE BASE	3,977,227,799	316,540,258	289,176,158	37,845	289,138,313	91,830,469	197,307,844	0
OPERATING REVENUES									
SALES OF ELECTRICITY									
1	440-RESIDENTIAL	509,303,763	32,707,845	6,055	6,055	6,055	-	-	-
2	442-SMALL COMMERCIAL	181,449,246	6,335,398	-	-	-	-	-	-
3	443-LARGE COMMERCIAL	159,939,202	9,992,483	-	-	-	-	-	-
4	443-INDUSTRIAL	339,664,409	3,238,617	-	-	-	-	-	-
5	443-MINE POWER	29,838,196	14,088,373	-	-	-	-	-	-
6	444-PUBLIC ST & HWY LIGHTING	10,746,105	322,855	-	-	-	-	-	-
7	445-OTHER PUBLIC AUTHORITIES	111,947,707	6,287,971	-	-	-	-	-	-
8	445-MUNICIPAL RAMPING	4,874,901	171,014	-	-	-	-	-	-
9	447-SALES FOR RESALE-MUNICIPALS	98,298,885	98,298,885	-	-	98,298,885	31,878,591	66,460,294	-
10	447-SALES FOR RESALE-CITY OF PARIS	2,912,562	133,624	252,149	14	252,135	82,309	169,827	-
11	447-SALES FOR RESALE-OFF SYSTEM	-	-	-	-	-	-	-	-

KENTUCKY UTILITIES COMPANY
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Jurisdictional Separation Study

ALLOC	TOTAL KENTUCKY UTILITIES (1)-(4)	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (1)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
12 DEMAND ENERGY	29,862,147	25,907,410	1,369,838	2,584,899	142	2,584,757	843,785	1,740,972	-
13 ENERGY	29,862,147	25,907,410	1,369,838	2,584,899	142	2,584,757	843,785	1,740,972	-
14 TOTAL 447-OFF SYSTEM	-	-	-	-	-	-	-	-	-
15 449-PROVISION FOR RATE REFUND	1,495,925,596	1,320,135,670	74,647,937	101,141,988	6,211	101,135,777	32,764,685	68,371,092	-
16 TOTAL ELECTRIC SALES REVENUES	-	-	-	-	-	-	-	-	-
OTHER OPERATING REVENUES	-	-	-	-	-	-	-	-	-
17 450-LATE PAYMENT CHARGES	7,135,786	6,910,624	213,937	1,225	-	1,225	1,199	27	-
18 451-RECONNECT CHARGES	1,791,597	1,659,612	131,985	-	-	-	-	-	-
19 451-OTHER SERVICE CHARGES	592,380	547,025	12,355	-	-	-	-	-	-
20 454-RENT FROM ELEC PROPERTY	2,338,708	2,153,900	184,359	359	359	-	-	-	-
21 456-TRANSMISSION SERVICE	14,103,930	10,488,823	616,301	2,998,905	93	2,998,812	888,558	2,110,254	-
22 456-TAX REMITTANCE COMPENSATION	17,113	17,113	-	-	-	-	-	-	-
23 456-RETURN CHECK CHARGES	139,732	130,862	8,870	-	-	-	-	-	-
24 456-OTHER MISC REVENUES	22,525	22,525	-	-	-	-	-	-	-
25 456-EXCESS FACILITIES CHARGES	15,192	14,277	915	-	-	-	-	-	-
26 456-FORFEITED REFUNDABLE ADVANCES	(1,602)	(3,602)	-	-	-	-	-	-	-
27 TOTAL OTHER REVENUES	26,110,261	21,941,249	1,168,622	3,088,490	452	3,088,038	889,757	2,110,281	-
28 TOTAL OPERATING REVENUES	1,522,035,957	1,342,076,920	75,816,559	104,142,478	6,663	104,135,815	33,654,442	70,481,371	-
OPERATION & MAINTENANCE EXP	-	-	-	-	-	-	-	-	-
PRODUCTION EXPENSE-STEAM	5,863,735	5,020,059	305,264	538,412	44	538,368	167,984	370,383	-
1 504-SUPERV & ENGINEERING	485,118,157	420,872,445	22,253,369	41,992,343	2,314	41,990,029	13,707,501	28,282,528	-
2 501-FUEL	-	-	-	-	-	-	-	-	-
3 501-IS SALES & PARIS VAR EXP.	17,641,803	15,103,336	918,417	1,620,050	134	1,619,917	505,455	1,114,462	-
4 503 & 504-STEAM EXPENSES	7,242,233	6,200,218	377,028	664,987	55	664,932	207,476	457,457	-
5 505-ELECTRIC EXPENSES	24,650,925	21,102,860	1,263,241	2,264,825	187	2,264,638	706,625	1,558,014	-
6 506-MISC STEAM POWER EXP	138,987	118,990	7,236	12,762	1	12,761	3,982	8,779	-
7 507 & 509 - RENTS & ALLOWANCE	540,655,841	468,417,908	25,144,554	47,093,379	2,734	47,090,645	15,299,022	31,791,623	-
8 TOTAL STEAM OPERATIONS	7,698,349	6,590,708	400,773	706,868	58	706,810	230,543	486,267	-
9 510-SUPERV & ENGINEERING	5,922,843	5,063,205	307,888	551,750	45	551,705	172,146	379,559	-
10 511-STRUCTURES	40,474,320	34,671,058	1,843,574	3,763,688	192	3,763,496	1,228,580	2,534,916	-
11 512-BOILER PLANT	12,821,462	11,091,401	586,451	1,143,610	61	1,143,549	373,308	770,242	-
12 513-ELECTRIC PLANT	2,252,680	1,928,065	117,243	207,292	17	207,275	64,625	142,650	-
13 514-MISC STEAM PLANT	69,169,574	59,540,437	3,253,929	6,373,208	373	6,372,835	2,059,252	4,313,583	-
14 TOTAL STEAM MAINTENANCE	609,825,415	527,958,344	28,400,484	53,146,587	3,107	53,143,480	17,358,274	36,185,216	-
15 TOTAL STEAM GENERATION	-	-	-	-	-	-	-	-	-
PRODUCTION EXPENSE-HYDRO	7,944	6,861	403	680	0	680	212	468	-
16 535-SUPERV & ENGINEERING	-	-	-	-	-	-	-	-	-
17 536-WATER FOR POWER	-	-	-	-	-	-	-	-	-
18 537-HYDRAULIC EXPENSES	-	-	-	-	-	-	-	-	-
19 538-ELECTRIC EXPENSES	-	-	-	-	-	-	-	-	-

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Jurisdictional Separation Study

	ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
20 51W-MISC HYDR POWER GENER		44,637	36,553	2,265	3,820	0	3,820	1,192	2,628	-
21 54R-RENTS		52,581	45,414	2,668	4,500	0	4,500	1,404	3,096	-
22 TOTAL HYDRO OPERATIONS		118,904	102,609	6,027	10,168	1	10,167	3,172	6,994	-
23 54I-SUPPLY & ENGINEERING		169,133	146,078	8,581	14,475	1	14,187	4,516	9,957	-
24 54J-STRUCTURES		42,400	36,620	2,151	3,629	0	3,628	1,132	2,496	-
25 54K-RESERV, DAMS & WATERWAY		92,183	79,975	4,229	7,979	0	7,979	2,605	5,374	-
26 54L-ELECTRIC PLANT		7,916	6,817	402	677	0	677	211	466	-
27 54M-MISC HYDRAULIC PLANT		430,436	372,119	21,389	36,928	3	36,925	11,637	25,288	-
28 TOTAL HYDRO MAINTENANCE		483,017	417,533	24,057	41,428	3	41,425	13,041	28,384	-
29 TOTAL HYDRO GENERATION		211,588	182,409	10,713	18,466	2	18,465	5,761	12,703	-
30 PRODUCTION EXPENSE-OTHER ENERGY		31,699,199	27,501,175	1,454,108	2,743,916	151	2,743,765	895,693	1,848,072	-
31 547-FUEL		309,790	267,069	15,685	27,037	2	27,034	8,435	18,599	-
32 548-GENERATION EXPENSES		162,568	140,149	8,231	14,188	1	14,187	4,427	9,760	-
33 549-550 MISC & RENTS		32,383,145	28,090,802	1,488,736	2,803,607	156	2,803,451	914,316	1,889,135	-
34 TOTAL OTHER OPERATIONS		49,628	42,784	2,513	4,331	0	4,331	1,351	2,980	-
35 551-SUPPLY & ENGINEERING		265,097	228,539	13,422	23,136	2	23,134	7,238	15,916	-
36 552-STRUCTURING		1,581,845	1,363,702	80,088	138,054	12	138,042	43,073	94,969	-
37 553-GENERATING & ELECT P/LT		228,247	196,771	11,556	19,920	2	19,918	6,215	13,703	-
38 554-MISC OTH POWER GEN P/LT		2,124,817	1,831,796	107,579	185,442	16	185,425	57,857	127,568	-
39 TOTAL OTHER MAINTENANCE		34,507,962	29,923,598	1,596,315	2,989,049	173	2,988,876	972,174	2,016,703	-
40 TOTAL OTHER GENERATION		8,732,448	7,557,848	443,850	730,750	67	730,683	227,992	502,692	-
41 CAPACITY COMPONENT		95,096,422	82,902,853	4,362,387	8,231,682	454	8,231,228	2,687,056	5,544,172	-
42 ENERGY COMPONENT		103,829,270	90,060,701	4,806,137	8,962,432	520	8,961,912	2,915,048	6,046,864	-
43 TOTAL ACCT 555		1,841,937	1,594,179	93,621	154,137	14	154,123	48,090	106,033	-
44 556-SYSTEM CONTROL & DISP		403,738	345,976	20,941	36,821	3	36,817	11,488	25,329	-
45 557-OTHER EXPENSES		750,891,339	680,299,331	34,941,555	65,680,454	3,820	65,646,633	21,318,114	44,328,519	-
46 TOTAL PRODUCTION EXPENSES		1,499,599	1,203,373	172,257	123,969	11	123,959	36,678	85,280	-
OPERATION & MAINT EXP CONT		2,847,534	2,285,040	327,093	235,480	20	235,380	73,445	161,936	-
TRANSMISSION EXPENSES		771,551	619,141	88,627	63,777	5	63,777	19,980	43,877	-
1 560-SUPPLY & ENGINEERING		487,466	391,173	55,995	40,298	3	40,294	12,573	27,722	-
2 561-LOAD DISPATCHING		2,390,404	1,918,210	274,583	197,610	17	197,593	61,654	135,939	-
3 562-STATION EXPENSES		12,105,330	9,779,438	1,352,519	973,372	84	973,289	303,691	669,598	-
4 563-OVERHEAD LINE EXPENSES		142,847	114,629	16,409	11,809	1	11,808	3,684	8,124	-
5 564-UNDERGROUND LINE EXP		1,397,356	1,224,445	172,877	11,809	(4)	38	12	26	-
6 565-TRANSM OF ELECT BY OTH		21,642,085	17,535,449	2,460,361	1,646,275	137	1,646,138	513,637	1,132,501	-
7 566-MISC TRANSMISSION EXP		1,954,951	1,568,775	224,563	161,612	14	161,598	50,423	111,176	-
8 567-RENTS		4,640,622	3,755,066	526,586	378,970	11	378,938	118,238	260,699	-
9 575-MISO DAY 1 & 2 EXP		680,913	546,407	78,216	56,290	5	56,285	18,623	38,723	-
10 TOTAL TRANSM OPERATIONS		7,296,486	5,870,249	829,365	596,872	51	596,821	186,223	410,598	-
11 568-SUPPLY & ENGINEERING		28,938,571	23,405,698	3,289,726	2,243,147	188	2,242,959	699,860	1,543,099	-
12 569-MAINT OF STRUCTURES		2,005,458	1,806,829	113,358	6,272	227	6,045	5,195	850	-
13 570-MAINT OF STATION EQUIP		1,518,314	1,404,339	40,152	17,083	307	16,776	16,776	-	-
14 571-MAINT OF OIL LINES		3,566,081	3,296,413	267,085	34,019	611	33,408	31,408	-	-
15 572-MAINT OF UG LINES		260,295	255,302	4,993	583	583	-	-	-	-
16 573-MAINT OF MISC TRAN P/LT										
17 TOTAL TRANSM MAINTENANCE		28,938,571	23,405,698	3,289,726	2,243,147	188	2,242,959	699,860	1,543,099	-
18 TOTAL TRANSMISSION EXPENSES		2,847,534	2,285,040	327,093	235,480	20	235,380	73,445	161,936	-
DISTRIBUTION EXPENSES		771,551	619,141	88,627	63,777	5	63,777	19,980	43,877	-
19 580-SUPPLY & ENGINEERING		487,466	391,173	55,995	40,298	3	40,294	12,573	27,722	-
20 581-DIST SYSTEM CONTROL		2,390,404	1,918,210	274,583	197,610	17	197,593	61,654	135,939	-
21 582-STATION EXPENSES		12,105,330	9,779,438	1,352,519	973,372	84	973,289	303,691	669,598	-
22 583-OVERHEAD LINES		142,847	114,629	16,409	11,809	1	11,808	3,684	8,124	-
23 584-UNDERGROUND LINES		1,397,356	1,224,445	172,877	11,809	(4)	38	12	26	-
24 585-MISC TRANSMISSION EXP		21,642,085	17,535,449	2,460,361	1,646,275	137	1,646,138	513,637	1,132,501	-
25 586-SUPPLY & ENGINEERING		1,954,951	1,568,775	224,563	161,612	14	161,598	50,423	111,176	-
26 587-MAINT OF STRUCTURES		4,640,622	3,755,066	526,586	378,970	11	378,938	118,238	260,699	-
27 588-MAINT OF OIL LINES		680,913	546,407	78,216	56,290	5	56,285	18,623	38,723	-
28 589-MAINT OF UG LINES		2,005,458	1,806,829	113,358	6,272	227	6,045	5,195	850	-
29 590-MAINT OF MISC TRAN P/LT		1,518,314	1,404,339	40,152	17,083	307	16,776	16,776	-	-
30 TOTAL TRANSM MAINTENANCE		3,566,081	3,296,413	267,085	34,019	611	33,408	31,408	-	-
31 TOTAL TRANSMISSION EXPENSES		260,295	255,302	4,993	583	583	-	-	-	-

KENTUCKY UTILITIES COMPANY
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ALLOC	TOTAL KENTUCKY UTILITIES (1)	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
24 5K5-STREET LIGHTING	22,470	21,918	552	-	-	-	-	-	-
25 5K6-METERS	7,762,013	7,329,419	398,103	34,492	12	34,479	7,323	27,156	-
26 5K7-CUSTOMER INSTALLATIONS	(74,303)	(70,814)	(3,488)	-	-	-	-	-	-
27 5K8-MISCELLANEOUS EXP	5,002,069	4,706,180	280,245	15,644	565	15,078	12,958	2,121	-
28 5K9-RENFS	11,380	10,707	638	36	1	34	29	5	-
29 TOTAL DISTR OPERATIONS	20,836,225	19,547,506	1,180,592	108,127	2,305	105,822	75,689	30,112	-
30 5K0-SUPRV & ENGINEERING	141,390	133,026	7,921	442	16	426	366	60	-
31 5K1-MAINT OF STRUCTURES	702,683	649,924	37,004	15,744	283	15,461	15,461	-	-
32 5K2-MAINT OF STATION EQUIP	32,306,694	29,856,454	2,446,003	4,237	4,237	-	-	-	-
33 5K3-MAINT OF OH LINES	485,649	476,335	9,315	-	-	-	-	-	-
34 5K4-MAINT OF UG LINES	196,998	187,044	9,594	380	2	388	112	246	-
35 5K5-MAINT OF LINE TRANSF	-	-	-	-	-	-	-	-	-
36 5K6-MAINT OF ST LIGHTING	-	-	-	-	-	-	-	-	-
37 5K7-MAINT OF METERS	135,084	127,093	7,568	422	15	407	350	57	-
38 5K8-MISCELLANEOUS	33,968,498	31,429,886	2,517,406	21,206	4,551	16,653	16,289	363	-
39 TOTAL DISTR MAINTENANCE	-	-	-	129,333	6,859	122,474	91,978	30,496	-
40 TOTAL DISTRIBUTION EXPENSES	54,804,723	50,977,392	3,697,998	129,333	6,859	122,474	91,978	30,496	-
OPERATION & MAINT EXP CONT									
CUSTOMER ACCOUNTING EXPENSES									
1 901-SUPERVISION	2,728,449	2,581,408	143,646	3,395	26	3,369	1,803	1,566	-
2 902-METER READING	4,920,048	4,654,897	259,029	6,122	46	6,076	3,252	2,824	-
3 903-CUSTOMER RECORDS	14,319,515	17,547,808	753,889	17,818	134	17,684	9,465	8,219	-
4 904-COLLECTIBLE ACCOUNTS	5,413,178	5,121,451	284,991	6,736	51	6,685	3,578	3,107	-
5 905-MISCELLANEOUS	750,345	709,907	39,504	934	7	927	496	431	-
6 TOTAL CUSTOMER ACCOUNTS	28,131,535	26,615,472	1,481,059	35,004	263	34,741	18,594	16,147	-
CUSTOMER SERVICES									
7 907-SUPERVISION	205,691	205,546	145	0	0	-	-	-	-
8 908-CUSTOMER ASSISTANCE	13,664,342	13,664,342	-	-	-	-	-	-	-
9 909-INFORMATION & INSTRUCT	157,093	148,605	8,487	1	1	-	-	-	-
10 910-MISCELLANEOUS	417,606	417,350	256	0	0	-	-	-	-
11 TOTAL CUSTOMER SERVICE	14,444,733	14,435,844	8,888	1	1	-	-	-	-
SALES EXPENSE									
12 911-SUPERVISION	-	-	-	-	-	-	-	-	-
13 912-DEMONSTRATING & SELLING	-	-	-	-	-	-	-	-	-
14 913-ADVERTISING	23,966	22,672	1,295	0	0	-	-	-	-
15 916-MISCELLANEOUS	-	-	-	-	-	-	-	-	-
16 TOTAL SALES EXPENSE	23,966	22,672	1,295	0	0	-	-	-	-
ADMINISTRATIVE & GENERAL									

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ALLOC	TOTAL KENTUCKY UTILITIES (1)-(11)	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (1)	TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
PLANT	4,275,705	3,722,836	251,951	298,919	135	298,784	94,867	203,917	0
TOTAL NET PLT COMPONENT	4,275,705	3,722,836	251,951	298,919	135	298,784	94,867	203,917	0
LABOR COMPONENT									
19 90%-ADMIN & GENERAL EXP	21,838,276	19,425,909	1,196,610	1,219,217	670	1,218,517	195,860	822,686	0
20 91%-OFFICE SUPPLIES & EXP	7,450,944	6,626,712	408,259	415,973	229	415,744	135,060	260,684	0
21 92%-ADMIN EXP TRANSF-CRED	(2,988,745)	(2,579,853)	(158,941)	(161,943)	(89)	(161,854)	(53,980)	(109,274)	(0)
22 92%-OUTSIDE SERVICES	8,657,980	7,878,029	485,151	494,521	272	494,249	160,563	333,686	0
23 92%-INJURIES & DAMAGES	3,566,584	3,166,637	193,091	198,776	109	198,667	64,540	134,128	0
24 92%-PENSIONS & BENEFITS	39,254,089	35,853,084	2,200,842	1,202,163	1,238	1,200,225	390,136	810,791	0
25 92%-PENSIONS & BENES-DIR XY	-	-	-	-	-	-	-	-	-
26 92%-PENSIONS & BENES-DIR VJ	-	-	-	-	-	-	-	-	-
27 92%-PENSIONS & BENES-DIR VNJ	-	-	-	-	-	-	-	-	-
28 92%-PENSIONS & BENES-DIR FERC	-	-	-	-	-	-	-	-	-
29 92%-DUPLICATE CHARGES-CR	(1,752)	-	(1,752)	-	-	-	-	-	-
30 91%-MISC GENERAL EXPENSE	2,489,747	2,251,157	118,178	120,411	66	120,345	39,096	81,249	0
31 91%-RENTS	2,376,358	2,113,482	130,208	132,668	73	132,595	43,075	89,520	0
32 91%-MAINTENANCE	11,753,914	724,137	734,137	737,818	406	737,412	239,558	497,855	0
33 91%-RENTS	86,486,064	5,301,983	4,359,603	4,359,603	2,974	4,356,629	1,415,306	2,941,324	0
TOTAL LABOR COMPONENT									
92%-REGULATORY COMMISSION	1,093,702	1,093,702	-	-	-	-	-	-	-
30 STATE JURISDICTION	18,040	-	-	18,040	-	18,040	5,844	12,195	-
31 FEDERAL JURISDICTION	225,118	-	225,118	-	-	-	-	-	-
32 VIRGINIA JURISDICTION	463,891	402,456	21,280	40,155	2	40,153	13,108	27,045	-
33 92% ALLOCATED	1,800,751	1,496,158	246,398	58,194	2	58,192	18,952	39,240	-
34 TOTAL ACCOUNT 92%	3,752	-	3,752	-	-	-	-	-	-
92%-FRANCHISE NJ VA	1,396,664	1,326,518	70,119	7	7	-	-	-	-
36 93%-ASSOC DUES & ADVERTISING	103,626,523	93,031,576	5,878,223	4,716,724	3,118	4,713,605	1,529,125	3,184,481	0
37 TOTAL ADMINISTRATIVE & GEN	980,861,389	858,787,983	49,298,744	72,774,663	14,250	72,760,413	23,657,671	49,102,742	0
38 TOTAL OPERATION & MAINTENANCE	126,205,680	110,798,401	7,455,805	7,551,234	5,402	7,546,071	2,356,618	5,190,453	-
TOTAL MAINTENANCE	234,889,084	209,555,261	13,329,324	10,528,518	5,861	11,118,636	3,284,893	7,242,755	-
TOTAL OPERATION LESS FUEL AND PURCHASED POWER									
DEPRECIATION & AMORT EXPENSE									
DEPRECIATION EXPENSE									
PRODUCTION PLANT									
1 STEAM PRODUCTION PLANT	113,654,364	98,366,735	5,776,786	9,510,842	870	9,509,973	2,967,353	6,542,620	-
2 SYSTEM	422,038	-	159,486	262,552	-	262,552	81,923	180,629	-
3 FERC-AFUDC PRE	755,124	-	-	755,124	-	755,124	235,618	519,506	-
4 FERC-AFUDC POST	114,831,526	98,366,735	5,936,272	10,528,518	870	10,527,648	3,284,893	7,242,755	-
TOTAL STEAM PROD PLT									

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ALLOCS	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
HYDRAULIC PRODUCTION PLANT									
5 SYSTEM	150,128	129,974	7,631	12,563	1	12,562	3,920	8,642	-
6 FERC-AFUDC PRE	6	-	2	4	-	4	1	3	-
7 FERC-AFUDC POST	414	-	-	414	-	414	129	285	-
8 TOTAL HYDRO PROD PLT	150,548	129,974	7,633	12,981	1	12,980	4,050	8,930	-
OTHER PRODUCTION PLANT									
9 SYSTEM	17,257,381	14,936,094	877,152	1,444,135	132	1,444,003	450,566	993,437	-
10 FERC-AFUDC PRE	59	-	22	37	-	37	11	25	-
11 FERC-AFUDC POST	69,979	14,936,094	877,175	69,979	-	69,979	21,815	48,164	-
12 TOTAL OTHER PROD PLT	17,327,419	14,936,094	877,175	1,514,151	132	1,514,019	472,412	1,041,666	-
13 TOTAL PRODUCTION PLANT	132,309,492	113,432,763	6,821,080	12,955,650	1,003	12,954,647	3,761,356	8,293,291	-
TRANSMISSION PLANT									
14 KENTUCKY SYSTEM PROPERTY	10,659,468	9,156,938	558,454	944,075	81	943,994	294,550	649,444	-
15 VIRGINIA PROPERTY	917,293	133,401	790,913	12,979	1	12,978	4,049	8,928	-
16 FERC-AFUDC PRE	56,873	-	21,492	35,381	-	35,381	11,040	24,341	-
17 FERC-AFUDC POST	25,528	-	-	25,528	-	25,528	7,965	17,562	-
18 FERC-AFUDC POST	11,679,161	9,290,379	1,370,859	1,017,962	82	1,017,880	317,604	700,276	-
19 TOTAL TRANSMISSION PLANT	32,848,142	32,743,214	1,419,882	1,041,908	-	1,041,908	90,152	14,756	-
20 DISTRIBUTION-KENTUCKY	1,439,882	-	-	2,258	-	-	-	-	-
21 DISTRIBUTION-VIRGINIA	2,258	-	-	107,167	2,258	104,908	90,152	14,756	-
22 DISTRIBUTION-TENNESSEE	34,290,283	32,743,214	1,419,882	107,167	2,258	104,908	90,152	14,756	-
23 TOTAL DISTRIBUTION PLANT	6,408,658	5,699,724	351,149	357,784	197	357,587	116,167	241,420	0
24 GENERAL PLANT	7,505,149	6,574,688	445,765	524,696	237	524,460	166,522	357,938	0
25 INTANGIBLE PLANT-SOFTWARE	-	-	-	-	-	-	-	-	-
26 INTANGIBLE PLANT-FRANCHISES	-	-	-	-	-	-	-	-	-
27 TOTAL DEPREC & AMORT EXP	192,192,743	167,700,749	10,428,736	14,063,259	3,777	14,059,482	4,451,801	9,607,681	0
REGULATORY CREDITS AND ACCRETION									
REGULATORY CREDITS									
1 PRODUCTION PLANT	(5,936,724)	(5,157,217)	(302,868)	(496,639)	(46)	(496,593)	(155,574)	(143,020)	-
2 STEAM PRODUCTION PLANT	-	-	-	-	-	-	-	-	-
3 HYDRAULIC PRODUCTION PLANT	-	-	-	-	-	-	-	-	-
4 OTHER PRODUCTION PLANT	-	-	-	-	-	-	-	-	-

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ALOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
4 TOTAL PRODUCTION PLANT	(5,938,724)	(5,157,217)	(302,868)	(498,639)	(46)	(498,593)	(155,574)	(343,020)	-
TRANSMISSION PLANT	-	-	-	-	-	-	-	-	-
5 KENTUCKY SYSTEM PROPERTY	(17,452)	(14,992)	(914)	(1,546)	(0)	(1,546)	(482)	(1,063)	-
6 VIRGINIA PROPERTY	-	-	-	-	-	-	-	-	-
7 TOTAL TRANSMISSION PLANT	(17,452)	(14,992)	(914)	(1,546)	(0)	(1,546)	(482)	(1,063)	-
DISTRIBUTION PLANT	-	-	-	-	-	-	-	-	-
8 KENTUCKY DISTRIBUTION PROPERTY	(35,678)	(35,564)	-	(114)	-	(114)	(98)	(16)	-
9 VIRGINIA DISTRIBUTION PROPERTY	-	-	-	-	-	-	-	-	-
10 TOTAL DISTRIBUTION PLANT	(35,678)	(35,564)	-	(114)	-	(114)	(98)	(16)	-
11 TOTAL REGULATORY CREDITS	(6,011,854)	(5,207,773)	(803,782)	(803,299)	(46)	(800,253)	(156,154)	(344,099)	-
ACCRETION	-	-	-	-	-	-	-	-	-
PRODUCTION PLANT	-	-	-	-	-	-	-	-	-
12 STEAM PRODUCTION PLANT	2,899,713	2,509,673	147,386	342,654	22	342,632	75,707	166,925	-
13 HYDRAULIC PRODUCTION PLANT	-	-	-	-	-	-	-	-	-
14 OTHER PRODUCTION PLANT	-	-	-	-	-	-	-	-	-
15 TOTAL PRODUCTION PLANT	2,899,713	2,509,673	147,386	342,654	22	342,632	75,707	166,925	-
TRANSMISSION PLANT	-	-	-	-	-	-	-	-	-
16 KENTUCKY SYSTEM PROPERTY	11,162	9,589	585	989	0	988	308	680	-
17 VIRGINIA PROPERTY	-	-	-	-	-	-	-	-	-
18 TOTAL TRANSMISSION PLANT	11,162	9,589	585	989	0	988	308	680	-
DISTRIBUTION PLANT	-	-	-	-	-	-	-	-	-
19 KENTUCKY SYSTEM PROPERTY	23,234	23,160	-	74	-	74	64	10	-
20 VIRGINIA PROPERTY	-	-	-	-	-	-	-	-	-
21 TOTAL DISTRIBUTION PLANT	23,234	23,160	-	74	-	74	64	10	-
22 TOTAL ACCRETION EXPENSE	2,934,109	2,542,421	147,970	343,717	22	343,695	76,080	167,615	-
OTHER TAXES & OTHER EXPENSES	-	-	-	-	-	-	-	-	-
TAXES OTHER THAN INCOME TAX	-	-	-	-	-	-	-	-	-
1 PROPERTY TAXES	19,442,861	17,000,077	1,078,544	1,364,239	229	1,364,011	473,862	931,149	0
2 FSC ASSESSMENT-KY REVENUE	1,985,993,810	1,985,993,810	-	-	-	-	-	-	-
3 VA GROSS RECEIPTS TAX	-	-	-	-	-	-	-	-	-
4 UNEMPLOYMENT	247,951,030	230,522,396	13,385,973	13,842,656	7,618	13,835,040	4,494,482	9,340,558	0,000
5 FICA	7,772,379,000	6,556,802,204	403,452,461	411,584,320	226,320	411,358,007	133,634,816	277,723,195	0,000
6 MISC. LABOR	94,929,100	82,654,297	5,638,221	6,636,581	2,993	6,633,588	2,106,235	4,527,349	0,000
7 TOTAL OTHER TAXES	29,144,074	25,846,050	1,501,721	1,796,303	465	1,795,837	573,098	1,222,740	0

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	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
ALLOCS									
DEMPROD	(887)	(767)	(41,406)	(71,462)	(7)	(22,296)	(49,160)		
PLANT	(44,239)	(2,628)	(6,670)	(1,009)	(0)	(74)	(23)	(51)	
LABOR	734,837	20,112							
PRODSYS	(851,975)	(739,107)	(41,406)	(71,462)	(7)	(71,456)	(22,296)	(49,160)	
TRANSMISSION PLANT									
KYTRPLT	(97,112)	(83,433)	(5,088)	(8,601)	(1)	(8,600)	(5,917)		
TRPLTVA	(7,384)	(1,125)	(6,670)	(1,009)	(0)	(109)	(14)	(25)	
TOTAL TRANSMISSION PLANT	(105,016)	(84,548)	(11,757)	(8,710)	(1)	(8,710)	(2,718)	(5,992)	
DIRECT	(13,424)		(13,424)						
DPLTXVA	(257,793)	(256,939)		(854)	(31)	(823)	(707)	(116)	
GENPLT	(26,349)	(23,494)	(1,444)	(1,471)	(1)	(1,470)	(478)	(993)	(0)
TOTAL 30(E) EXCESS	(1,256,557)	(1,104,028)	(70,831)	(82,498)	(39)	(82,459)	(26,199)	(56,260)	(0)
INVESTMENT TAX CREDIT ADJ									
PRODFLT									
TRANPLTX									
TRPLTVA									
DIRTCADJ									
DPLTXVA									
GENPLT									
TOTAL INVEST TAX CREDIT ADJ									
26 TOTAL EXP OTHER THAN INC TAX	1,199,119,574	1,049,668,662	61,073,343	88,777,569	18,469	88,359,100	28,602,472	59,756,628	0
INCOME TAXES									
1 OPERATING INC BEFORE INC TAXES		292,408,257	14,743,216	15,764,989	(11,906)	15,776,715	5,051,970	10,724,745	(0)
DEVELOPMENT OF FED INC TAX									
ADDITIONS TO INCOME	322,916,383								
2									
3									
4 TOTAL ADDITIONS									
DEDUCTIONS FROM INCOME									
INTEREST EXPENSE									

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	TOTAL KENTUCKY UTILITIES (1)	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
5 LONG TERM DEBT OTHER	68,412,281	59,882,590	3,652,287	4,876,766	638	4,876,766	1,548,863	3,327,902	0
6 INT ON CUSTOMER DEPOSITS	(1,892)	-	1,719	(13,892)	-	(13,892)	(4,335)	(9,557)	-
7 AFUDC-INTEREST POST FERC	68,398,389	59,882,590	3,654,006	4,863,512	638	4,862,874	1,544,528	3,318,345	0
8 TOTAL DEDUCTIONS									
PLUS ABOVE THE LINE DIFE									
9 SEC 199 DEDUCTIONS-STATE	(1,773,628)	(3,266,038)	(191,805)	(115,785)	(29)	(115,756)	(98,524)	(217,232)	-
10 DEPREC-EQUITY AFUDC PRE	210,243	-	82,851	136,392	-	136,392	42,588	93,804	-
11 DEPREC-EQUITY AFUDC POST	785,250	-	785,250	785,250	-	785,250	245,009	540,241	-
12 OTHER	137,097	120,084	7,319	9,774	1	9,773	3,104	6,669	0
13 TOTAL PERMANENT DIFFERENCES	(2,632,068)	(3,146,034)	(101,635)	615,601	(28)	615,629	192,146	423,482	0
14 STATE TAXABLE INCOME	251,885,926	229,379,633	10,987,575	11,516,998	(12,472)	11,529,470	3,699,588	7,829,882	-
15 APPORTIONED STATE TAXABLE INCOME	251,885,926	229,379,633	9,863,125	11,516,998	(12,472)	11,529,470	3,699,588	7,829,882	(0)
16 STATE TAX	15,113,156	13,762,778	591,787	691,020	(748)	691,768	221,975	469,793	(0)
17 STATE TAX TRUE-UP AND ADJ	(194,310)	(170,083)	(10,374)	(13,853)	(2)	(13,851)	(4,999)	(9,452)	(0)
18 KY(R)EXCESS-STATE	(48,917)	(137,702)	-	(11,215)	-	(11,215)	(3,562)	(7,653)	-
19 KY COAL TAX CREDIT	(1,773,106)	(1,639,580)	-	(131,526)	-	(133,526)	(42,408)	(91,118)	-
20 STATE TAX TOTAL	12,996,823	11,815,413	581,413	532,426	(750)	533,176	171,686	361,570	(0)
21 SEC 199 DEDUCTION-FEDERAL INCREMENT	3,803,487	3,291,881	193,322	318,284	29	318,255	99,304	218,951	-
22 STATE TAX ADJUSTS FOR FEDERAL	-	-	-	-	-	-	-	-	-
23 FEDERAL TAXABLE INCOME (LINE 14-20-21)	242,692,590	220,856,101	10,599,884	11,302,856	(11,693)	11,314,549	3,627,286	7,647,263	0
24 FEDERAL TAXES @ 35%	84,942,407	77,299,635	3,709,819	3,956,000	(4,092)	3,960,892	1,269,550	2,690,542	0
25 EXCESS DEFERRED TAXES	-	-	-	-	-	-	-	-	-
26 30(X) EXCESS-FEDERAL	(515,496)	(451,224)	(27,520)	(36,752)	(5)	(36,747)	(11,671)	(25,076)	(0)
27 INVESTMENT TAX CREDIT ADJ	1,137,311	995,510	60,717	81,084	11	81,073	25,749	55,324	-
28 FEDERAL TAX TRUE-UP AND ADJ	85,564,222	77,843,921	3,743,016	4,000,332	(4,086)	4,004,418	1,263,628	2,720,790	0
29 FEDERAL TAX TOTAL	224,355,338	202,748,924	10,418,786	11,332,151	(6,969)	11,239,121	3,596,715	7,642,385	(0)
30 RETURN	0	0	0	0	(0)	0	0	0	(1)
31 RATE OF RETURN	0	0	0	0	0	0	0	0	0
STATE TAX RATE	0	0	0	0	0	0	0	0	0
FEDERAL TAX RATE - CURRENT	0	0	0	0	0	0	0	0	0
1 - EFFECTIVE TAX RATE	1	1	1	1	1	1	1	1	1
EFFECTIVE TAX RATE	0	0	0	0	0	0	0	0	0

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LABOR ALLOCATOR											
LABOR EXPENSE											
PRODUCTION LABOR											
ENERGY RELATED											
1 FERC 501	3,499,087	1,035,602	160,510	302,865	17	302,868	98,870	203,998	-	-	-
2 FERC 510	6,536,679	5,088,157	300,768	627,553	31	567,623	185,266	382,356	-	-	-
3 FERC 512	9,034,370	7,817,230	414,425	782,055	43	781,982	255,275	526,706	-	-	-
4 FERC 513	2,257,568	1,258,591	103,559	155,417	11	195,407	63,790	131,617	-	-	-
5 FERC 547											
6 TOTAL ENERGY LABOR	31,347,704	18,520,561	979,263	1,847,880	102	1,847,798	603,301	1,244,577	-	-	-
DEMAND RELATED											
7 FERC 500	4,888,804	4,180,374	253,275	445,854	37	445,817	139,106	306,711	-	-	-
8 FERC 502	9,216,023	7,897,509	478,021	840,493	70	840,423	262,233	578,190	-	-	-
9 FERC 505	6,422,403	5,803,565	333,120	585,717	49	585,669	182,743	402,925	-	-	-
10 FERC 506	1,529,894	1,311,016	79,353	139,525	12	139,513	43,532	95,982	-	-	-
11 FERC 509											
12 FERC 511	1,154,804	989,589	59,898	105,317	9	105,308	32,859	72,449	-	-	-
13 FERC 514	234,144	192,076	11,626	20,442	2	20,440	6,378	14,062	-	-	-
14 FERC 535	7,944	6,807	412	724	0	724	226	498	-	-	-
15 FERC 538											
16 FERC 539	5,362	4,595	278	489	0	489	153	336	-	-	-
17 FERC 541	108,732	93,176	5,640	9,916	1	9,915	3,094	6,822	-	-	-
18 FERC 542	22,546	19,320	1,169	2,056	0	2,056	642	1,414	-	-	-
19 FERC 544	53,550	45,888	3,778	4,884	0	4,883	1,524	3,360	-	-	-
20 FERC 545	3,544	3,037	184	323	0	323	101	222	-	-	-
21 FERC 546	202,549	171,570	10,506	18,472	2	18,471	5,763	12,707	-	-	-
22 FERC 548	241,293	206,772	12,516	22,086	2	22,084	6,866	15,218	-	-	-
23 FERC 549	21,446	18,378	1,112	1,956	0	1,956	610	1,345	-	-	-
24 FERC 550											
25 FERC 551	41,773	35,796	2,167	3,810	0	3,809	1,189	2,621	-	-	-
26 FERC 552	130,669	111,975	6,778	11,917	1	11,916	3,718	8,198	-	-	-
27 FERC 553	637,281	546,106	33,055	58,119	5	58,115	18,133	39,981	-	-	-
28 FERC 554	87,476	74,961	4,537	7,978	1	7,977	2,489	5,488	-	-	-
29 FERC 555											

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	ALLOC	TOTAL KENTUCKY UTILITIES (1)	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
30 FERC 556		1,721,351	0	89,284	156,986	13	156,973	48,579	107,993	0
31 FERC 557		0	0	0	0	0	0	0	0	0
32 TOTAL DEMAND	26,721,588	22,898,595	1,366,089	2,436,782	760,138	202	2,436,782	1,367,519	1,676,444	0
33 TOTAL PRODUCTION	48,069,292	41,419,155	2,365,272	4,284,865	1,367,519	304	4,284,865	2,921,022	2,921,022	0
TRANSMISSION LABOR										
1 FERC 560	TRANPLT	1,303,428	0	149,723	107,752	9	107,743	33,618	74,124	0
2 FERC 561	TRANPLT	2,653,387	0	304,292	219,351	19	219,332	68,437	150,895	0
3 FERC 562	TRANPLT	314,610	0	38,436	27,662	2	27,659	8,630	19,029	0
4 FERC 563	TRANPLT	69,428	0	7,975	5,739	0	5,739	1,791	3,948	0
5 FERC 565	TRANPLT	0	0	0	0	0	0	0	0	0
6 FERC 566	TRANPLT	417,945	0	48,089	34,551	1	34,548	10,780	23,768	0
7 FERC 567	TRANPLT	0	0	0	0	0	0	0	0	0
8 FERC 569	TRANPLT	696,714	0	80,033	57,598	5	57,593	17,970	39,622	0
9 FERC 570	TRANPLT	230,635	0	25,344	18,239	2	18,238	5,691	12,547	0
10 FERC 571	TRANPLT	0	0	0	0	0	0	0	0	0
11 FERC 572	TRANPLT	109,871	0	12,621	9,083	1	9,082	2,814	6,268	0
12 FERC 573	TRANPLT	0	0	0	0	0	0	0	0	0
13 TOTAL TRANSMISSION LABOR	TRANPLT	5,806,037	0	666,934	479,975	41	479,933	149,751	330,182	0
DISTRIBUTION LABOR										
1 FERC 580	DISTPLT	1,376,759	0	77,134	4,306	156	4,150	3,566	584	0
2 FERC 581	DISTPLT	762,447	0	42,717	2,385	86	2,298	1,975	323	0
3 FERC 582	DISTPLT	803,769	0	45,032	2,514	91	2,423	2,082	341	0
4 FERC 583	DISTPLT	1,689,770	0	94,671	5,285	191	5,094	4,377	716	0
5 FERC 584	DISTPLT	101,764	0	5,701	318	12	307	264	43	0
6 FERC 585	DISTPLT	2,664	0	149	8	0	8	7	1	0
7 FERC 586	DISTPLT	4,583,824	0	256,813	14,336	518	13,818	11,874	1,944	0
8 FERC 587	DISTPLT	1,273	0	97	5	0	5	4	1	0
9 FERC 588	DISTPLT	2,781,962	0	155,862	8,700	314	8,386	7,206	1,180	0
10 FERC 589	DISTPLT	89,122	0	4,993	279	10	269	231	38	0
11 FERC 590	DISTPLT	0	0	0	0	0	0	0	0	0
12 FERC 591	DISTPLT	350,791	0	19,653	1,097	40	1,057	909	149	0
13 FERC 592	DISTPLT	6,644,012	0	372,536	26,779	751	20,028	17,211	2,817	0
14 FERC 593	DISTPLT	178,370	0	9,993	558	20	518	462	76	0
15 FERC 594	DISTPLT	72,638	0	4,070	227	8	219	188	31	0
16 FERC 595	DISTPLT	0	0	0	0	0	0	0	0	0
17 FERC 596	DISTPLT	0	0	0	0	0	0	0	0	0
18 FERC 597	DISTPLT	0	0	0	0	0	0	0	0	0
19 FERC 598	DISTPLT	70,556	0	3,953	221	8	213	183	30	0

KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

	ALLOC	TOTAL KENTUCKY UTILITIES (1)-(4)	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
20	TOTAL DISTRIBUTION LABOR	19,510,181	18,356,190	1,093,075	61,017	2,205	58,412	50,540	8,272	-
21	TOT PROD, TRNS & DISTR LABOR	73,985,511	64,434,374	4,125,280	4,025,057	2,550	4,823,306	1,563,830	3,259,476	-
	CUSTOMER ACCOUNTING									
1	EXPN025CA	2,455,747	2,323,402	129,289	3,056	23	3,033	1,623	1,410	-
2	EXPN025CA	295,949	270,538	15,055	356	1	353	189	164	-
3	EXPN025CA	8,670,690	8,203,410	456,991	10,789	81	10,708	5,731	4,977	-
4	EXPN025CA	450,527	426,247	23,719	561	4	556	298	259	-
5	EXPN025CA									
6	TOTAL CUSTOMER ACCOUNTING LABOR	11,862,913	11,223,597	624,554	14,761	111	14,650	7,841	6,809	-
	CUSTOMER SERVICE & SALES EXP									
7	EXPN025CA	180,508	180,381	127	0	0	-	-	-	-
8	EXPN025CA	1,275,694	1,275,796	698	0	0	-	-	-	-
9	EXPN025CA	-	-	-	-	-	-	-	-	-
10	EXPN025CA	-	-	-	-	-	-	-	-	-
11	EXPN025CA	-	-	-	-	-	-	-	-	-
12	EXPN025CA	-	-	-	-	-	-	-	-	-
13	EXPN025CA	-	-	-	-	-	-	-	-	-
14	TOTAL CUSTOMER SERVICE AND SALES LABOR	1,457,202	1,456,176	1,026	0	0	-	-	-	-
15	TOTAL PROD, TRAN, DIST, CUSTOMER LABOR	86,705,626	77,114,148	4,750,860	4,440,618	2,662	4,837,956	1,571,671	3,266,285	-
	ADMIN & GENERAL LABOR									
16	PTDCUSTLABOR	21,837,389	19,421,711	1,196,536	1,219,142	670	1,218,471	395,836	822,636	-
17	PTDCUSTLABOR	38,925	34,619	2,133	2,173	1	2,172	706	1,466	-
18	PTDCUSTLABOR	(2,118,579)	(1,884,219)	(116,083)	(118,276)	(65)	(118,211)	(38,402)	(79,809)	-
19	PTDCUSTLABOR	-	-	-	-	-	-	-	-	-
20	PTDCUSTLABOR	-	-	-	-	-	-	-	-	-
21	PTDCUSTLABOR	894,372	795,436	49,085	49,971	27	49,904	16,212	33,692	-
22	PTDCUSTLABOR	39,264,009	34,920,650	2,151,397	2,192,043	1,205	2,190,838	711,723	1,479,116	-
23	PTDCUSTLABOR	-	-	-	-	-	-	-	-	-
24	PTDCUSTLABOR	-	-	-	-	-	-	-	-	-
25	PTDCUSTLABOR	34,851	30,997	1,910	1,946	1	1,945	632	1,313	-
26	PTDCUSTLABOR	5,695,280	5,065,262	312,061	317,957	175	317,782	103,236	214,547	-
27	PTDCUSTLABOR	-	-	-	-	-	-	-	-	-
28	TOTAL ADMIN & GENERAL LABOR	65,646,330	58,384,456	3,596,958	3,664,916	2,015	3,662,900	1,189,939	2,472,961	-

KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

	ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (1)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
29 TOTAL LABOR EXPENSES		152,351,955	135,998,603	8,347,819	8,505,534	4,677	8,500,857	2,761,610	5,739,247	-
2 FERC 902	EXP902S	286,658	273,089	15,274	375	3	372	200	173	-
3 FERC 903	EXP903S	8,123,050	7,662,671	429,816	10,563	86	10,477	5,615	4,862	-
4 FERC 904	EXP904S	-	-	-	-	-	-	-	-	-
5 FERC 905	EXP905S	309,402	292,629	16,371	402	3	399	214	185	-
6 TOTAL CUSTOMER ACCOUNTING LABOR		10,742,123	10,159,754	568,488	13,969	114	13,855	7,436	6,470	-
7 FERC 907	EXP9080	163,875	163,700	155	0	0	-	-	-	-
8 FERC 908	EXP9080	545,269	544,754	515	0	0	-	-	-	-
9 FERC 909	EXP9080	-	-	-	-	-	-	-	-	-
10 FERC 910	EXP9080	529,982	529,402	501	0	0	-	-	-	-
11 FERC 912	EXP9080	-	-	-	-	-	-	-	-	-
12 FERC 913	EXP9080	-	-	-	-	-	-	-	-	-
13 FERC 916	EXP9080	-	-	-	-	-	-	-	-	-
14 TOTAL CUSTOMER SERVICE AND SALES LABOR		1,239,126	1,217,955	1,170	0	0	-	-	-	-
15 TOTAL PROD, TRAN, DIST, CUSTOMER LABOR		70,543,402	62,921,478	3,864,869	3,756,055	2,544	3,753,511	1,157,152	2,596,359	-
ADMIN & GENERAL LABOR										
16 FERC 920	PTDCUSTLABOR	18,058,724	16,107,782	989,399	961,543	651	960,892	296,229	664,663	-
17 FERC 921	PTDCUSTLABOR	3,312	2,954	181	176	0	176	54	122	-
18 FERC 922	PTDCUSTLABOR	(1,613,266)	(1,438,980)	(88,387)	(85,899)	(58)	(85,841)	(26,463)	(59,377)	-
19 FERC 923	PTDCUSTLABOR	-	-	-	-	-	-	-	-	-
20 FERC 924	PTDCUSTLABOR	-	-	-	-	-	-	-	-	-
21 FERC 925	PTDCUSTLABOR	274,307	244,673	15,029	14,686	10	14,596	4,580	10,096	-
22 FERC 926	PTDCUSTLABOR	37,283,934	33,256,029	2,042,708	1,985,196	1,345	1,983,852	611,592	1,372,259	-
23 FERC 927	PTDCUSTLABOR	-	-	-	-	-	-	-	-	-
24 FERC 929	PTDCUSTLABOR	248	221	14	13	0	13	4	9	-
25 FERC 930	PTDCUSTLABOR	-	-	-	-	-	-	-	-	-
26 FERC 931	PTDCUSTLABOR	4,493,983	4,008,483	246,216	239,284	162	239,122	73,718	165,404	-
27 FERC 935	PTDCUSTLABOR	-	-	-	-	-	-	-	-	-
28 TOTAL ADMIN & GENERAL LABOR		58,501,241	53,181,162	3,205,159	3,114,920	2,110	3,112,810	959,633	2,153,176	-
29 TOTAL LABOR EXPENSES		129,043,643	115,102,641	7,070,028	6,870,975	4,654	6,866,321	2,116,786	4,749,535	-

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Peak	Production Energy		Peak
				Base	Inter.		Base	Inter.	
Plant in Service									
Intangible Plant									
301.00 ORGANIZATION	P301	PT&D	38,707	8,721	8,221	8,443	-	-	-
302.00 FRANCHISE AND CONSENTS	P301	PT&D	55,919	12,599	11,877	12,198	-	-	-
303.00 SOFTWARE	P302	PT&D	52,331,978	11,790,821	11,114,945	11,415,125	-	-	-
Total Intangible Plant	PINT		\$ 52,426,604	\$ 11,812,141	\$ 11,135,043	\$ 11,435,766	\$ -	\$ -	\$ -
Steam Production Plant									
Total Steam Production Plant	PSTPR	F017	\$ 3,105,688,242	1,066,948,255	1,005,788,379	1,032,951,608	-	-	-
Hydraulic Production Plant									
Total Hydraulic Production Plant	PHDPR	F017	\$ 24,836,524	8,532,500	8,043,398	8,260,626	-	-	-
Other Production Plant									
Total Other Production Plant	POTPR	F017	\$ 459,827,511	157,972,122	148,916,804	152,938,586	-	-	-
Total Production Plant	PPRTL		\$ 3,590,352,278	\$ 1,233,452,877	\$ 1,162,748,581	\$ 1,194,150,820	\$ -	\$ -	\$ -
Transmission									
KENTUCKY SYSTEM PROPERTY	P350	F011	\$ 528,497,002	-	-	-	-	-	-
VIRGINIA PROPERTY - 500 KV LINE	P352	F011	7,504,808	-	-	-	-	-	-
Total Transmission Plant	PTRAN		\$ 536,001,810	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution									
TOTAL ACCTS 360-362	P362	F001	\$ 146,452,780	-	-	-	-	-	-
364 & 365-OVERHEAD LINES	P365	F003	537,135,305	-	-	-	-	-	-
366 & 367-UNDERGROUND LINES	P367	F004	141,341,084	-	-	-	-	-	-
368-TRANSFORMERS - POWER POOL	P368	F005	5,409,429	-	-	-	-	-	-
368-TRANSFORMERS - ALL OTHER	P368a	F005	267,984,931	-	-	-	-	-	-
369-SERVICES	P369	F006	84,507,618	-	-	-	-	-	-
370-METERS	P370	F007	66,969,753	-	-	-	-	-	-
371-CUSTOMER INSTALLATION	P371	F008	17,384,575	-	-	-	-	-	-
373-STREET LIGHTING	P373	F008	80,975,590	-	-	-	-	-	-
Total Distribution Plant	PDIST		\$ 1,348,161,065	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Prod., Trans. and Dist Plant	PT&D		\$ 5,474,515,153	\$ 1,233,452,877	\$ 1,162,748,581	\$ 1,194,150,820	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Summer	Distribution Poles		Distribution Substation		Distribution Primary Lines		Customer
			Base	Winter	Summer		Specific	General	Specific	Demand			
Plant in Service													
Intangible Plant													
301.00 ORGANIZATION	P301	PT&D	1,302	1,227	1,260	-	-	1,035	-	1,677	-	2,400	
302.00 FRANCHISE AND CONSENTS	P302	PT&D	1,881	1,773	1,821	-	-	1,496	-	2,423	-	3,468	
303.00 SOFTWARE	P302	PT&D	1,760,246	1,659,344	1,704,158	-	-	1,399,971	-	2,267,444	-	3,245,393	
Total Intangible Plant	PINT		\$ 1,763,428	\$ 1,662,345	\$ 1,707,239	\$ -	\$ -	\$ 1,402,503	\$ -	\$ 2,271,544	\$ -	\$ 3,251,262	
Steam Production Plant													
Total Steam Production Plant	PSTPR	F017	-	-	-	-	-	-	-	-	-	-	
Hydraulic Production Plant													
Total Hydraulic Production Plant	PHDPR	F017	-	-	-	-	-	-	-	-	-	-	
Other Production Plant													
Total Other Production Plant	POTPR	F017	-	-	-	-	-	-	-	-	-	-	
Total Production Plant	PPRTL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transmission													
KENTUCKY SYSTEM PROPERTY	P350	F011	181,563,283	171,155,667	175,778,052	-	-	-	-	-	-	-	
VIRGINIA PROPERTY - 500 KV LINE	P352	F011	2,578,250	2,430,459	2,496,098	-	-	-	-	-	-	-	
Total Transmission Plant	PTRAN		\$ 184,141,534	\$ 173,586,126	\$ 178,274,150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Distribution													
TOTAL ACCTS 360-362	P362	F001	-	-	-	-	-	146,452,780	-	-	-	-	
364 & 365-OVERHEAD LINES	P365	F003	-	-	-	-	-	-	-	207,417,484	-	249,147,525	
366 & 367-UNDERGROUND LINES	P367	F004	-	-	-	-	-	-	-	29,782,687	-	90,357,235	
368-TRANSFORMERS - POWER POOL	P368	F005	-	-	-	-	-	-	-	-	-	-	
368-TRANSFORMERS - ALL OTHER	P368a	F005	-	-	-	-	-	-	-	-	-	-	
369-SERVICES	P369	F006	-	-	-	-	-	-	-	-	-	-	
370-METERS	P370	F007	-	-	-	-	-	-	-	-	-	-	
371-CUSTOMER INSTALLATION	P371	F008	-	-	-	-	-	-	-	-	-	-	
373-STREET LIGHTING	P373	F008	-	-	-	-	-	-	-	-	-	-	
Total Distribution Plant	PDIST		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 146,452,780	\$ -	\$ 237,200,170	\$ -	\$ 339,504,761	
Total Prod., Trans, and Dist Plant	PT&D		\$ 184,141,534	\$ 173,586,126	\$ 178,274,150	\$ -	\$ -	\$ 146,452,780	\$ -	\$ 237,200,170	\$ -	\$ 339,504,761	

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Plant in Service									
Intangible Plant									
301.00 ORGANIZATION	P301	PT&D	296	424	1,042	891	598	474	695
302.00 FRANCHISE AND CONSENTS	P301	PT&D	428	612	1,505	1,288	863	684	1,005
303.00 SOFTWARE	P302	PT&D	400,137	572,716	1,408,378	1,205,053	807,825	640,177	940,244
Total Intangible Plant	PINT		\$ 400,861	\$ 573,752	\$ 1,410,925	\$ 1,207,232	\$ 809,286	\$ 641,335	\$ 941,944
Steam Production Plant									
Total Steam Production Plant	PSTPR	F017	-	-	-	-	-	-	-
Hydraulic Production Plant									
Total Hydraulic Production Plant	PHDPR	F017	-	-	-	-	-	-	-
Other Production Plant									
Total Other Production Plant	POTPR	F017	-	-	-	-	-	-	-
Total Production Plant	PPRTL		-	-	\$ -	-	-	-	\$ -
Transmission									
KENTUCKY SYSTEM PROPERTY	P350	F011	-	-	-	-	-	-	-
VIRGINIA PROPERTY - 500 KV LINE	P352	F011	-	-	-	-	-	-	-
Total Transmission Plant	PTRAN		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution									
TOTAL ACCTS 360-362	P362	F001	-	-	-	-	-	-	-
364 & 365-OVERHEAD LINES	P365	F003	36,603,085	43,967,210	-	-	-	-	-
366 & 367-UNDERGROUND LINES	P367	F004	5,255,768	15,945,394	-	-	-	-	-
368-TRANSFORMERS - POWER POOL	P368	F005	-	-	2,915,141	2,494,288	-	-	-
368-TRANSFORMERS - ALL OTHER	P368a	F005	-	-	144,417,079	123,567,852	-	-	-
369-SERVICES	P369	F006	-	-	-	-	84,507,618	-	-
370-METERS	P370	F007	-	-	-	-	66,969,753	-	-
371-CUSTOMER INSTALLATION	P371	F008	-	-	-	-	-	17,384,575	-
373-STREET LIGHTING	P373	F008	-	-	-	-	-	80,975,590	-
Total Distribution Plant	PDIST		\$ 41,858,854	\$ 59,912,605	\$ 147,332,221	\$ 126,062,140	\$ 84,507,618	\$ 66,969,753	\$ 98,360,165
Total Prod, Trans, and Dist Plant	PT&D		\$ 41,858,854	\$ 59,912,605	\$ 147,332,221	\$ 126,062,140	\$ 84,507,618	\$ 66,969,753	\$ 98,360,165

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense		Customer Service & Info.		Sales Expense
Plant in Service							
Intangible Plant							
301.00 ORGANIZATION	P301	PT&D	-	-	-	-	-
302.00 FRANCHISE AND CONSENTS	P301	PT&D	-	-	-	-	-
303.00 SOFTWARE	P302	PT&D	-	-	-	-	-
Total Intangible Plant	PINT		\$ -	\$ -	\$ -	\$ -	\$ -
Steam Production Plant							
Total Steam Production Plant	PSTPR	F017	-	-	-	-	-
Hydraulic Production Plant							
Total Hydraulic Production Plant	PHDPR	F017	-	-	-	-	-
Other Production Plant							
Total Other Production Plant	POTPR	F017	-	-	-	-	-
Total Production Plant	PPRTL		\$ -	\$ -	\$ -	\$ -	\$ -
Transmission							
KENTUCKY SYSTEM PROPERTY	P350	F011	-	-	-	-	-
VIRGINIA PROPERTY - 500 KV LINE	P352	F011	-	-	-	-	-
Total Transmission Plant	PTRAN		\$ -	\$ -	\$ -	\$ -	\$ -
Distribution							
TOTAL ACCTS 360-362	P362	F001	-	-	-	-	-
364 & 365-OVERHEAD LINES	P365	F003	-	-	-	-	-
366 & 367-UNDERGROUND LINES	P367	F004	-	-	-	-	-
368-TRANSFORMERS - POWER POOL	P368	F005	-	-	-	-	-
368-TRANSFORMERS - ALL OTHER	P368a	F005	-	-	-	-	-
369-SERVICES	P369	F006	-	-	-	-	-
370-METERS	P370	F007	-	-	-	-	-
371-CUSTOMER INSTALLATION	P371	F008	-	-	-	-	-
373-STREET LIGHTING	P373	F008	-	-	-	-	-
Total Distribution Plant	PDIST		\$ -	\$ -	\$ -	\$ -	\$ -
Total Prod., Trans, and Dist Plant	PT&D		\$ -	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Production Energy		Peak
				Base	Inter.	Base	Inter.	
Plant in Service (Continued)								
General Plant								
Total General Plant	PGP	PT&D	\$ 124,597,128	28,072,748	26,463,555	27,178,254	-	-
TOTAL COMMON PLANT	PCOM	PT&D	\$ -	-	-	-	-	-
106.00 COMPLETED CONSTR NOT CLASSIFIED	P106	PT&D	\$ -	-	-	-	-	-
105.00 PLANT HELD FOR FUTURE USE	P105	PDIST	\$ 722,727	-	-	-	-	-
OTHER		PDIST	786,955	-	-	-	-	-
Total Plant in Service	TPIS		\$ 5,653,048,566	\$ 1,273,337,766	\$ 1,200,347,179	\$ 1,232,764,839	\$ -	\$ -
Construction Work in Progress (CWIP)								
CWIP Production	CWIP1	F017	\$ 229,805,038	78,948,711	74,423,193	76,433,133	-	-
CWIP Transmission	CWIP2	F011	36,186,518	-	-	-	-	-
CWIP Distribution Plant	CWIP3	PDIST	21,196,765	-	-	-	-	-
CWIP General Plant	CWIP4	PT&D	12,374,679	2,788,116	2,628,295	2,699,277	-	-
RWIP	CWIP5	F004	-	-	-	-	-	-
Total Construction Work in Progress	TCWIP		\$ 299,563,000	\$ 81,736,827	\$ 77,051,488	\$ 79,132,410	\$ -	\$ -
Total Utility Plant			\$ 5,952,611,566	\$ 1,355,074,594	\$ 1,277,398,667	\$ 1,311,897,250	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Distribution Poles Specific	Distribution Substation General	Distribution Primary Lines		Customer
			Base	Winter	Summer			Specific	Demand	
Plant in Service (Continued)										
General Plant										
Total General Plant	PGP	PT&D	4,190,966	3,950,730	4,057,427	-	3,333,189	-	5,398,553	7,726,952
TOTAL COMMON PLANT										
106.00 COMPLETED CONSTR NOT CLASSIFIED	PCOM	PT&D	-	-	-	-	-	-	-	-
105.00 PLANT HELD FOR FUTURE USE	P106 P105	PT&D PDIST	-	-	-	-	78,511	-	127,159	182,003
OTHER	PDIST	PDIST	-	-	-	-	85,488	-	138,460	198,177
Total Plant in Service	TPIS		\$ 190,095,928	\$ 179,199,201	\$ 184,038,817	\$ -	\$ 151,352,471	\$ -	\$ 245,135,885	\$ 350,863,155
Construction Work in Progress (CWIP)										
CWIP Production	CWIP1	F017	-	-	-	-	-	-	-	-
CWIP Transmission	CWIP2	F011	12,431,751	11,719,135	12,035,633	-	-	-	-	-
CWIP Distribution Plant	CWIP3	PDIST	-	-	-	-	2,302,637	-	3,729,433	5,337,940
CWIP General Plant	CWIP4	PT&D	416,236	392,377	402,974	-	331,044	-	536,171	767,422
RWIP	CWIP5	F004	-	-	-	-	-	-	-	-
Total Construction Work in Progress	TCWIP		\$ 12,847,987	\$ 12,111,512	\$ 12,438,606	\$ -	\$ 2,633,681	\$ -	\$ 4,265,604	\$ 6,105,362
Total Utility Plant			\$ 202,943,915	\$ 191,310,713	\$ 196,477,423	\$ -	\$ 153,986,152	\$ -	\$ 249,401,489	\$ 356,968,516

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Plant in Service (Continued)									
General Plant									
Total General Plant	FGP	PT&D	952,686	1,363,580	3,353,205	2,869,109	1,923,350	1,524,197	2,238,626
TOTAL COMMON PLANT	PCOM	PT&D	-	-	-	-	-	-	-
106.00 COMPLETED CONSTR NOT CLASSIFIED	PI06	PT&D	-	-	-	-	-	-	-
105.00 PLANT HELD FOR FUTURE USE	PI05	PDIST	22,440	32,118	78,982	67,580	45,303	35,901	52,729
OTHER		PDIST	24,434	34,972	86,001	73,586	49,329	39,092	57,415
Total Plant in Service	TPIS		\$ 43,259,274	\$ 61,917,027	\$ 152,261,334	\$ 130,279,646	\$ 87,334,885	\$ 69,210,278	\$ 101,650,880
Construction Work in Progress (CWIP)									
CWIP Production	CWIP1	F017	-	-	-	-	-	-	-
CWIP Transmission	CWIP2	F011	-	-	-	-	-	-	-
CWIP Distribution Plant	CWIP3	PDIST	658,135	941,989	2,316,464	1,982,040	1,328,690	1,052,947	1,546,490
CWIP General Plant	CWIP4	PT&D	94,618	135,427	333,032	284,953	191,022	151,379	222,335
RWIP	CWIP5	F004	-	-	-	-	-	-	-
Total Construction Work in Progress	TCWIP		\$ 752,754	\$ 1,077,417	\$ 2,649,496	\$ 2,266,993	\$ 1,519,712	\$ 1,204,326	\$ 1,768,825
Total Utility Plant			\$ 44,012,027	\$ 62,994,444	\$ 154,910,830	\$ 132,546,639	\$ 88,854,598	\$ 70,414,604	\$ 103,419,705

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense		Customer Service & Info.		Sales Expense	
Plant in Service (Continued)								
General Plant								
Total General Plant	PGP	PT&D	-	-	-	-	-	-
TOTAL COMMON PLANT	PCOM	PT&D	-	-	-	-	-	-
106.00 COMPLETED CONSTR NOT CLASSIFIED	P106	PT&D	-	-	-	-	-	-
105.00 PLANT HELD FOR FUTURE USE	P105	PDIST	-	-	-	-	-	-
OTHER		PDIST	-	-	-	-	-	-
Total Plant in Service	TPIS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction Work in Progress (CWIP)								
CWIP Production	CWIP1	F017	-	-	-	-	-	-
CWIP Transmission	CWIP2	F011	-	-	-	-	-	-
CWIP Distribution Plant	CWIP3	PDIST	-	-	-	-	-	-
CWIP General Plant	CWIP4	PT&D	-	-	-	-	-	-
RWIP	CWIP5	F004	-	-	-	-	-	-
Total Construction Work in Progress	TCWIP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Utility Plant			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System		Production Demand		Production Energy	
			Base	Peak	Base	Peak	Base	Peak
Rate Base								
Utility Plant								
Plant in Service			\$ 5,663,048,566	\$ 1,273,337,766	\$ 1,200,347,179	\$ 1,232,764,839	\$ -	\$ -
Construction Work in Progress (CWIP)			299,563,000	81,736,827.23	77,051,488.28	79,132,410.38	-	-
Total Utility Plant	TUP		\$ 5,952,611,566	\$ 1,355,074,594	\$ 1,277,398,667	\$ 1,311,897,250	\$ -	\$ -
Less: Accumulated Provision for Depreciation								
Steam Production	ADEPREA	F017	\$ 1,079,524,091	370,866,698	349,607,784	359,049,608	-	-
Hydraulic Production	RWIP	F017	6,757,630	2,321,560	2,188,483	2,247,587	-	-
Other Production		F017	154,788,757	53,177,132	50,128,899	51,482,725	-	-
Transmission - Kentucky System Property	ADEPRTP	PTRAN	254,981,613	-	-	-	-	-
Transmission - Virginia Property	ADEPRD1	PTRAN	3,872,987	-	-	-	-	-
Distribution	ADEPRD11	PDIST	525,543,760	11,142,454	10,503,743	10,787,417	-	-
General Plant	ADEPRD12	PT&D	49,454,286	3,741,318	3,526,857	3,622,107	-	-
Intangible Plant	ADEPRGP	PT&D	16,605,338	-	-	-	-	-
Total Accumulated Depreciation	TADEPR		\$ 2,091,528,460	\$ 441,249,162	\$ 415,955,766	\$ 427,189,444	\$ -	\$ -
Net Utility Plant	NTPLANT		\$ 3,861,083,106	\$ 913,825,432	\$ 861,442,901	\$ 884,707,806	\$ -	\$ -
Working Capital								
Cash Working Capital - Operation and Maintenance Expenses	CWC	OMLPP	\$ 96,090,910	3,567,742	3,363,231	3,454,061	-	-
Materials and Supplies	M&S	TPIS	115,098,215	25,925,640	24,439,524	25,099,560	-	-
Prepayments	PREPAY	TPIS	6,567,467	1,479,309	1,394,511	1,432,173	-	-
Total Working Capital	TWC		\$ 217,756,592	\$ 30,972,691	\$ 29,197,266	\$ 29,985,794	\$ 66,178,542	\$ -
Emission Allowance	EMALL	PROFIX	415,671	142,802	134,616	138,252	-	-
Deferred Debts								
Service Pension Cost	PENSCOST	TLB	-	-	-	-	-	-
Accumulated Deferred Income Tax	ADITPP	F017	294,093,013	101,034,619	95,243,087	97,815,308	-	-
Total Production Plant	ADITPP	F011	33,496,412	-	-	-	-	-
Total Transmission Plant	ADITDP	PDIST	102,688,559	-	-	-	-	-
Total Distribution Plant	ADITDP	PDIST	9,365,573	2,110,140	1,989,182	2,042,904	-	-
Total General Plant	ADITGP	PT&D	-	-	-	-	-	-
Total Accumulated Deferred Income Tax	ADITT		439,643,557	103,144,758	97,232,269	99,858,211	-	-
Accumulated Deferred Investment Tax Credits								
Production	ADITCP	F017	\$ 86,299,724	29,647,966	27,948,478	28,703,280	-	-
Transmission	ADITCT	F011	-	-	-	-	-	-
Transmission VA	ADITCTVA	F011	-	-	-	-	-	-
Distribution VA	ADITCDVA	PDIST	-	-	-	-	-	-
Distribution Plant KY,FERC & TN	ADITCDKY	PDIST	-	-	-	-	-	-
General	ADITCG	PT&D	-	-	-	-	-	-
Total Accum. Deferred Investment Tax Credits	ADITCTL		86,299,724	29,647,966	27,948,478	28,703,280	-	-
Total Deferred Debits			\$ 525,943,281	\$ 132,792,725	\$ 125,180,747	\$ 128,561,491	\$ -	\$ -
Less: Customer Advances	CSTDEP	F027	\$ 2,936,189	-	-	-	-	-
Less: Asset Retirement Obligations		F017	\$ 49,440,753	16,985,197	16,011,567	16,443,990	-	-
Net Rate Base	RB		\$ 3,500,935,146	\$ 795,163,003	\$ 749,582,470	\$ 769,826,371	\$ 66,178,542	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Summer	Distribution Poles			Distribution Primary Lines		
			Base	Winter	Summer		Specific	General	Specific	Demand	Customer	
Rate Base												
Utility Plant												
Plant in Service			\$ 190,095,928	\$ 179,199,201	\$ 184,038,817	\$	\$	\$ 151,352,471	\$	\$ 245,135,885	\$	350,863,155
Construction Work in Progress (CWIP)			12,847,987.31	12,111,511.75	12,438,606.18			2,633,680.82		4,265,603.81		6,105,361.55
Total Utility Plant	TUP		\$ 202,943,915	\$ 191,310,713	\$ 196,477,423	\$	\$	\$ 153,986,152	\$	\$ 249,401,489	\$	356,968,516
Less: Accumulated Provision for Depreciation												
Steam Production	ADEPREA	F017	-	-	-	-	-	-	-	-	-	-
Hydraulic Production	RWIP	F017	-	-	-	-	-	-	-	-	-	-
Other Production	ADERTP	PTRAN	87,598,035	82,576,718	84,806,860			-		-	-	-
Transmission - Kentucky System Property	ADPRD1	PTRAN	1,330,551	1,254,281	1,288,155			-		-	-	-
Transmission - Virginia Property	ADPRD11	PDIST	1,663,451	1,568,098	1,610,448			57,090,615		92,466,006		132,346,656
Distribution	ADPRD12	PT&D	558,539	526,523	540,742			1,322,988		2,142,759		3,066,932
General Plant	ADPRGP	PT&D	-	-	-			444,222		719,477		1,029,788
Intangible Plant												
Total Accumulated Depreciation	TADEPR		\$ 91,150,576	\$ 85,925,620	\$ 88,246,205	\$	\$	\$ 58,857,825	\$	\$ 95,328,242	\$	136,443,376
Net Utility Plant	NTPLANT		\$ 111,793,339	\$ 105,385,093	\$ 108,231,218	\$	\$	\$ 95,128,327	\$	\$ 154,073,247	\$	220,525,140
Working Capital												
Cash Working Capital - Operation and Maintenance Expenses	CWC	OMLPP	1,277,522	1,204,291	1,236,815			754,865		2,247,245		2,875,352
Materials and Supplies	M&S	TPIS	3,870,425	3,648,564	3,747,100			3,081,594		4,991,060		7,143,707
Prepayments	PREPAY	TPIS	220,845	208,186	213,808			175,835		284,788		407,618
Total Working Capital	TWC		\$ 5,368,792	\$ 5,061,041	\$ 5,197,724	\$	\$	\$ 4,012,294	\$	\$ 7,523,093	\$	10,426,677
Emission Allowance	EMALL	PROFIX	-	-	-			-		-		-
Deferred Debts												
Service Pension Cost	PENSCOST	TLB	-	-	-			-		-		-
Accumulated Deferred Income Tax	ADITPP	F017	11,507,574	10,847,934	11,140,903			-		-		-
Total Production Plant	ADITTP	F011	-	-	-			-		-		-
Total Transmission Plant	ADITDP	PDIST	315,022	296,964	304,984			11,155,214		18,067,384		25,859,859
Total Distribution Plant	ADITGP	PT&D	-	-	-			250,545		405,792		580,811
Total Accumulated Deferred Income Tax	ADITT		\$ 11,822,596	\$ 11,144,898	\$ 11,445,887	\$	\$	\$ 11,405,759	\$	\$ 18,473,176	\$	26,440,669
Accumulated Deferred Investment Tax Credits	ADITCP	F017	-	-	-			-		-		-
Production	ADITCT	F011	-	-	-			-		-		-
Transmission	ADITCTVA	F011	-	-	-			-		-		-
Transmission VA	ADITCDVA	PDIST	-	-	-			-		-		-
Distribution VA	ADITCDKY	PDIST	-	-	-			-		-		-
Distribution Plant KY,FERC & TN	ADITCG	PT&D	-	-	-			-		-		-
General	ADITCTL		-	-	-			-		-		-
Total Accum. Deferred Investment Tax Credits			\$ 11,822,596	\$ 11,144,898	\$ 11,445,887	\$	\$	\$ 11,405,759	\$	\$ 18,473,176	\$	26,440,669
Total Deferred Debts	CSTDEP	F027	-	-	-			-		-		-
Less: Customer Advances		F017	-	-	-			-		-		-
Less: Asset Retirement Obligations			-	-	-			-		-		-
Net Rate Base	RB		\$ 105,339,535	\$ 99,301,236	\$ 101,983,055	\$	\$	\$ 87,734,862	\$	\$ 142,096,651	\$	203,041,900

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution Sr. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Rate Base									
Utility Plant									
Plant in Service			\$ 43,259,274	\$ 61,917,027	\$ 152,261,334	\$ 130,279,646	\$ 87,334,885	\$ 69,210,278	\$ 101,650,880
Construction Work in Progress (CWIP)			752,753.61	1,077,416.74	2,649,495.92	2,266,993.07	1,519,712.30	1,204,326.42	1,768,824.59
Total Utility Plant			\$ 44,012,027	\$ 62,994,444	\$ 154,910,830	\$ 132,546,639	\$ 88,854,598	\$ 70,414,604	\$ 103,419,705
Less: Accumulated Provision for Depreciation									
Steam Production	ADEPREA	F017	-	-	-	-	-	-	-
Hydraulic Production	RWIP	F017	-	-	-	-	-	-	-
Other Production	F017	F017	-	-	-	-	-	-	-
Transmission - Kentucky System Property	ADEPRTP	PTRAN	-	-	-	-	-	-	-
Transmission - Virginia Property	ADEPRD1	PTRAN	-	-	-	-	-	-	-
Distribution	ADEPRD11	PDIST	16,317,531	23,355,292	57,433,441	49,141,881	32,942,986	26,106,329	38,343,023
General Plant	ADEPRD12	PT&D	378,134	541,223	1,330,932	1,138,788	763,403	604,974	888,541
Intangible Plant	ADEPRGP	PT&D	126,967	181,727	446,889	382,373	256,329	203,133	298,347
Total Accumulated Depreciation	TADEPR		\$ 16,822,631	\$ 24,078,243	\$ 59,211,263	\$ 50,663,042	\$ 33,962,719	\$ 26,914,436	\$ 39,529,911
Net Utility Plant	NTPLANT		\$ 27,189,397	\$ 38,916,201	\$ 95,699,567	\$ 81,883,597	\$ 54,891,879	\$ 43,500,168	\$ 63,889,794
Working Capital									
Cash Working Capital - Operation and Maintenance Expenses	CWC	OMLPP	396,573	507,415	389,638	333,386	216,212	1,188,295	245,639
Materials and Supplies	M&S	TPIS	880,775	1,260,654	3,100,099	2,652,543	1,778,171	1,409,148	2,069,651
Prepayments	PREPAY	TPIS	50,257	71,933	176,891	151,353	101,462	80,406	118,094
Total Working Capital	TWC		\$ 1,327,605	\$ 1,840,002	\$ 3,666,627	\$ 3,137,283	\$ 2,095,846	\$ 2,677,848	\$ 2,433,383
Emission Allowance	EMALL	PROFX	-	-	-	-	-	-	-
Deferred Debts									
Service Pension Cost	PENSCOST	TLB	-	-	-	-	-	-	-
Accumulated Deferred Income Tax	ADITPP	F017	-	-	-	-	-	-	-
Total Production Plant	ADITPP	F011	-	-	-	-	-	-	-
Total Transmission Plant	ADITDP	PDIST	3,188,362	4,563,504	11,222,200	9,602,072	6,436,891	5,101,043	7,492,030
Total Distribution Plant	ADITGP	PT&D	71,610	102,496	252,050	215,662	144,572	114,569	168,270
Total Accumulated Deferred Income Tax	ADITT		\$ 3,259,972	\$ 4,666,000	\$ 11,474,250	\$ 9,817,734	\$ 6,581,463	\$ 5,215,612	\$ 7,660,301
Accumulated Deferred Investment Tax Credits	ADITCP	F017	-	-	-	-	-	-	-
Production	ADITCT	F011	-	-	-	-	-	-	-
Transmission	ADITCTVA	F011	-	-	-	-	-	-	-
Transmission VA	ADITCDVA	PDIST	-	-	-	-	-	-	-
Distribution VA	ADITCDKY	PDIST	-	-	-	-	-	-	-
Distribution Plant KY,FERC & TN	ADITCDG	PT&D	-	-	-	-	-	-	-
Total Accum. Deferred Investment Tax Credits	ADITCTL		\$ 3,259,972	\$ 4,666,000	\$ 11,474,250	\$ 9,817,734	\$ 6,581,463	\$ 5,215,612	\$ 7,660,301
Total Deferred Debits	CSTDEP	F027	181,149	259,279	-	-	-	-	-
Less: Customer Advances			-	-	-	-	-	-	-
Less: Asset Retirement Obligations	RB	F017	25,075,880	35,830,924	87,891,944	75,203,146	50,406,262	40,962,404	58,662,876
Net Rate Base			\$ 25,075,880	\$ 35,830,924	\$ 87,891,944	\$ 75,203,146	\$ 50,406,262	\$ 40,962,404	\$ 58,662,876

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Rate Base					
Utility Plant					
Plant in Service			\$ -	\$ -	\$ -
Construction Work in Progress (CWIP)			-	-	-
Total Utility Plant	TUP		\$ -	\$ -	\$ -
Less: Accumulated Provision for Depreciation					
Steam Production	ADEPREPA	F017			
Hydraulic Production	RWIP	F017			
Other Production					
Transmission - Kentucky System Property	ADEPRTP	PTRAN			
Transmission - Virginia Property	ADEPRDI	PTRAN			
Distribution	ADEPRD11	PDIST			
General Plant	ADEPRD12	PT&D			
Intangible Plant	ADEPRGP	PT&D			
Total Accumulated Depreciation	TADEPR		\$ -	\$ -	\$ -
Net Utility Plant	NTPLANT		\$ -	\$ -	\$ -
Working Capital					
Cash Working Capital - Operation and Maintenance Expenses	CWC	OMLPP	4,672,230	1,981,856	-
Materials and Supplies	M&S	TPIS	-	-	-
Prepayments	PREPAY	TPIS	-	-	-
Total Working Capital	TWC		\$ 4,672,230	\$ 1,981,856	\$ -
Emission Allowance	EMALL	PROFIX			
Deferred Debts					
Service Pension Cost	PENSCOST	TLB			
Accumulated Deferred Income Tax					
Total Production Plant	ADITPP	F017			
Total Transmission Plant	ADITTP	F011			
Total Distribution Plant	ADITDP	PDIST			
Total General Plant	ADITGP	PT&D			
Total Accumulated Deferred Income Tax	ADITT				
Accumulated Deferred Investment Tax Credits					
Production	ADITCP	F017			
Transmission	ADITCT	F011			
Transmission VA	ADITCTVA	F011			
Distribution VA	ADITCDVA	PDIST			
Distribution Plant KY,FERC & TN	ADITCDKY	PDIST			
General	ADITCG	PT&D			
Total Accum. Deferred Investment Tax Credits	ADITCTL				
Total Deferred Debits			\$ -	\$ -	\$ -
Less: Customer Advances	CSTDEP	F027			
Less: Asset Retirement Obligations		F017			
Net Rate Base	RB		\$ 4,672,230	\$ 1,981,856	\$ -

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System		Production Demand		Production Energy		Peak
			Base	Inter.	Base	Inter.	Base	Inter.	
Operation and Maintenance Expenses									
Steam Power Generation Operation Expenses									
500 OPERATION SUPERVISION & ENGINEERING	OM500	LBSUB1	\$ 5,020,059	1,429,633	1,347,683	1,384,080	858,662	-	-
501 FUEL	OM501	Energy	420,872,445	-	-	-	420,872,445	-	-
502 STEAM EXPENSES	OM502		15,103,336	2,713,161	2,557,637	2,626,711	7,205,828	-	-
503 ELECTRIC EXPENSES	OM503		6,200,218	1,890,730	1,782,349	1,830,485	696,653	-	-
504 MISC. STEAM POWER EXPENSES	OM504	PROFIF	21,102,860	7,249,813	6,834,238	7,018,809	-	-	-
507 RENTS	OM507	PROFIF	118,990	40,879	38,535	39,576	-	-	-
Total Steam Power Operation Expenses			\$ 468,417,908	\$ 13,324,216	\$ 12,560,442	\$ 12,899,661	\$ 429,633,588	\$ -	\$ -
Steam Power Generation Maintenance Expenses									
510 MAINTENANCE SUPERVISION & ENGINEERING	OM510	LBSUB2	\$ 6,590,708	204,100	192,400	197,596	5,996,611	-	-
511 MAINTENANCE OF STRUCTURES	OM511	PROFIF	5,063,205	1,739,446	1,639,737	1,684,021	-	-	-
512 MAINTENANCE OF BOILER PLANT	OM512	Energy	34,867,058	-	-	-	34,867,058	-	-
513 MAINTENANCE OF ELECTRIC PLANT	OM513	Energy	11,091,401	-	-	-	11,091,401	-	-
514 MAINTENANCE OF MISC STEAM PLANT	OM514	Energy	1,928,065	-	-	-	1,928,065	-	-
Total Steam Power Generation Maintenance Expense			\$ 59,540,437	\$ 1,943,546	\$ 1,832,137	\$ 1,881,618	\$ 53,883,136	\$ -	\$ -
Total Steam Power Generation Expense			\$ 527,958,344	\$ 15,267,762	\$ 14,392,580	\$ 14,781,279	\$ 483,516,724	\$ -	\$ -
Hydraulic Power Generation Operation Expenses									
535 OPERATION SUPERVISION & ENGINEERING	OM535	LBSUB3	\$ 6,861	2,357	2,222	2,282	-	-	-
536 WATER FOR POWER	OM536	PROFIF	-	-	-	-	-	-	-
537 HYDRAULIC EXPENSES	OM537	PROFIF	-	-	-	-	-	-	-
538 ELECTRIC EXPENSES	OM538		-	-	-	-	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	OM539	PROFIF	38,553	13,245	12,485	12,823	-	-	-
540 RENTS	OM540	PROFIF	-	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses			\$ 45,414	\$ 15,602	\$ 14,707	\$ 15,105	\$ -	\$ -	\$ -
Hydraulic Power Generation Maintenance Expenses									
541 MAINTENANCE SUPERVISION & ENGINEERING	OM541	LBSUB4	\$ 102,609	9,979	9,407	9,661	73,561	-	-
542 MAINTENANCE OF STRUCTURES	OM542	PROFIF	146,078	50,184	47,308	48,585	-	-	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	OM543	PROFIF	36,620	12,581	11,860	12,180	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	OM544	Energy	79,975	-	-	-	79,975	-	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	OM545	Energy	6,837	-	-	-	6,837	-	-
Total Hydraulic Power Generation Maint. Expense			\$ 372,119	\$ 72,745	\$ 68,575	\$ 70,427	\$ 160,373	\$ -	\$ -
Total Hydraulic Power Generation Expense			\$ 417,533	\$ 88,346	\$ 83,282	\$ 85,531	\$ 160,373	\$ -	\$ -
Other Power Generation Operation Expense									
546 OPERATION SUPERVISION & ENGINEERING	OM546	LBSUB5	\$ 182,409	62,666	59,074	60,669	-	-	-
547 FUEL	OM547	Energy	27,501,175	-	-	-	27,501,175	-	-
548 GENERATION EXPENSE	OM548	PROFIF	267,069	91,750	86,491	88,827	-	-	-
549 MISC OTHER POWER GENERATION	OM549	PROFIF	140,149	48,148	45,388	46,614	-	-	-
550 RENTS	OM550	PROFIF	-	-	-	-	-	-	-
Total Other Power Generation Expenses			\$ 28,090,802	\$ 202,564	\$ 190,953	\$ 196,110	\$ 27,501,175	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Summer	Distribution Poles Specific	Distribution Substation General	Specific	Demand	Primary Lines	Customer
			Base	Winter								
Operation and Maintenance Expenses												
Steam Power Generation Operation Expenses												
500 OPERATION SUPERVISION & ENGINEERING	OM500	LBSUB1 Energy	-	-	-	-	-	-	-	-	-	-
501 FUEL	OM501	Energy	-	-	-	-	-	-	-	-	-	-
502 STEAM EXPENSES	OM502		-	-	-	-	-	-	-	-	-	-
505 ELECTRIC EXPENSES	OM505		-	-	-	-	-	-	-	-	-	-
506 MISC. STEAM POWER EXPENSES	OM506	PROFEX	-	-	-	-	-	-	-	-	-	-
507 RENTS	OM507	PROFEX	-	-	-	-	-	-	-	-	-	-
Total Steam Power Operation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Steam Power Generation Maintenance Expenses												
510 MAINTENANCE SUPERVISION & ENGINEERING	OM510	LBSUB2 Energy	-	-	-	-	-	-	-	-	-	-
511 MAINTENANCE OF STRUCTURES	OM511	PROFEX	-	-	-	-	-	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	OM512	Energy	-	-	-	-	-	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	OM513	Energy	-	-	-	-	-	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	OM514	Energy	-	-	-	-	-	-	-	-	-	-
Total Steam Power Generation Maintenance Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Steam Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Operation Expenses												
535 OPERATION SUPERVISION & ENGINEERING	OM535	LBSUB3 Energy	-	-	-	-	-	-	-	-	-	-
536 WATER FOR POWER	OM536	PROFEX	-	-	-	-	-	-	-	-	-	-
537 HYDRAULIC EXPENSES	OM537	PROFEX	-	-	-	-	-	-	-	-	-	-
538 ELECTRIC EXPENSES	OM538		-	-	-	-	-	-	-	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	OM539	PROFEX	-	-	-	-	-	-	-	-	-	-
540 RENTS		PROFEX	-	-	-	-	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Maintenance Expenses												
541 MAINTENANCE SUPERVISION & ENGINEERING	OM541	LBSUB4 Energy	-	-	-	-	-	-	-	-	-	-
542 MAINTENANCE OF STRUCTURES	OM542	PROFEX	-	-	-	-	-	-	-	-	-	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	OM543	PROFEX	-	-	-	-	-	-	-	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	OM544	Energy	-	-	-	-	-	-	-	-	-	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	OM545	Energy	-	-	-	-	-	-	-	-	-	-
Total Hydraulic Power Generation Maint. Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Hydraulic Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Power Generation Operation Expense												
546 OPERATION SUPERVISION & ENGINEERING	OM546	LBSUB5 Energy	-	-	-	-	-	-	-	-	-	-
547 FUEL	OM547	Energy	-	-	-	-	-	-	-	-	-	-
548 GENERATION EXPENSE	OM548	PROFEX	-	-	-	-	-	-	-	-	-	-
549 MISC OTHER POWER GENERATION	OM549	PROFEX	-	-	-	-	-	-	-	-	-	-
550 RENTS	OM550	PROFEX	-	-	-	-	-	-	-	-	-	-
Total Other Power Generation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Operation and Maintenance Expenses									
Steam Power Generation Operation Expenses									
500 OPERATION SUPERVISION & ENGINEERING	OMS00	LBSUB1	-	-	-	-	-	-	-
501 FUEL	OMS01	Energy	-	-	-	-	-	-	-
502 STEAM EXPENSES	OMS02		-	-	-	-	-	-	-
505 ELECTRIC EXPENSES	OMS05		-	-	-	-	-	-	-
506 MISC. STEAM POWER EXPENSES	OMS06	PROFX	-	-	-	-	-	-	-
507 RENTS	OMS07	PROFX	-	-	-	-	-	-	-
Total Steam Power Operation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Steam Power Generation Maintenance Expenses									
510 MAINTENANCE SUPERVISION & ENGINEERING	OMS10	LBSUB2	-	-	-	-	-	-	-
511 MAINTENANCE OF STRUCTURES	OMS11	PROFX	-	-	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	OMS12	Energy	-	-	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	OMS13	Energy	-	-	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	OMS14	Energy	-	-	-	-	-	-	-
Total Steam Power Generation Maintenance Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Steam Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Operation Expenses									
535 OPERATION SUPERVISION & ENGINEERING	OMS35	LBSUB3	-	-	-	-	-	-	-
536 WATER FOR POWER	OMS36	PROFX	-	-	-	-	-	-	-
537 HYDRAULIC EXPENSES	OMS37	PROFX	-	-	-	-	-	-	-
538 ELECTRIC EXPENSES	OMS38		-	-	-	-	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	OMS39	PROFX	-	-	-	-	-	-	-
540 RENTS		PROFX	-	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Maintenance Expenses									
541 MAINTENANCE SUPERVISION & ENGINEERING	OMS41	LBSUB4	-	-	-	-	-	-	-
542 MAINTENANCE OF STRUCTURES	OMS42	PROFX	-	-	-	-	-	-	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	OMS43	PROFX	-	-	-	-	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	OMS44	Energy	-	-	-	-	-	-	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	OMS45	Energy	-	-	-	-	-	-	-
Total Hydraulic Power Generation Maint. Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Hydraulic Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Power Generation Operation Expense									
546 OPERATION SUPERVISION & ENGINEERING	OMS46	LBSUB5	-	-	-	-	-	-	-
547 FUEL	OMS47	Energy	-	-	-	-	-	-	-
548 GENERATION EXPENSE	OMS48	PROFX	-	-	-	-	-	-	-
549 MISC OTHER POWER GENERATION	OMS49	PROFX	-	-	-	-	-	-	-
550 RENTS	OMS50	PROFX	-	-	-	-	-	-	-
Total Other Power Generation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Operation and Maintenance Expenses					
Steam Power Generation Operation Expenses					
500 OPERATION SUPERVISION & ENGINEERING	OMS00	LBSUB1 Energy	-	-	-
501 FUEL	OMS01		-	-	-
502 STEAM EXPENSES	OMS02		-	-	-
505 ELECTRIC EXPENSES	OMS05		-	-	-
506 MISC. STEAM POWER EXPENSES	OMS06	PROFEX	-	-	-
507 RENTS	OMS07	PROFEX	-	-	-
Total Steam Power Operation Expenses			\$ -	\$ -	\$ -
Steam Power Generation Maintenance Expenses					
510 MAINTENANCE SUPERVISION & ENGINEERING	OMS10	LBSUB2 PROFEX	-	-	-
511 MAINTENANCE OF STRUCTURES	OMS11		-	-	-
512 MAINTENANCE OF BOILER PLANT	OMS12	Energy	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	OMS13	Energy	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	OMS14	Energy	-	-	-
Total Steam Power Generation Maintenance Expense			\$ -	\$ -	\$ -
Total Steam Power Generation Expense			\$ -	\$ -	\$ -
Hydraulic Power Generation Operation Expenses					
535 OPERATION SUPERVISION & ENGINEERING	OMS35	LBSUB3 PROFEX	-	-	-
536 WATER FOR POWER	OMS36		-	-	-
537 HYDRAULIC EXPENSES	OMS37	PROFEX	-	-	-
538 ELECTRIC EXPENSES	OMS38		-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	OMS39	PROFEX	-	-	-
540 RENTS		PROFEX	-	-	-
Total Hydraulic Power Operation Expenses			\$ -	\$ -	\$ -
Hydraulic Power Generation Maintenance Expenses					
541 MAINTENANCE SUPERVISION & ENGINEERING	OMS41	LBSUB4 PROFEX	-	-	-
542 MAINTENANCE OF STRUCTURES	OMS42		-	-	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	OMS43	PROFEX	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	OMS44	Energy	-	-	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	OMS45	Energy	-	-	-
Total Hydraulic Power Generation Maint. Expense			\$ -	\$ -	\$ -
Total Hydraulic Power Generation Expense			\$ -	\$ -	\$ -
Other Power Generation Operation Expense					
546 OPERATION SUPERVISION & ENGINEERING	OMS46	LBSUB5 Energy	-	-	-
547 FUEL	OMS47		-	-	-
548 GENERATION EXPENSE	OMS48	PROFEX	-	-	-
549 MISC OTHER POWER GENERATION	OMS49	PROFEX	-	-	-
550 RENTS	OMS50	PROFEX	-	-	-
Total Other Power Generation Expenses			\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Production Energy	
				Base	Peak	Base	Inter.
Operation and Maintenance Expenses (Continued)							
Other Power Generation Maintenance Expense							
551 MAINTENANCE SUPERVISION & ENGINEERING	OM551	PROFIX	\$ 42,784	14,698	14,230	-	-
552 MAINTENANCE OF STRUCTURES	OM552	PROFIX	228,539	78,514	76,012	-	-
553 MAINTENANCE OF GENERATING & ELFC PLANT	OM553	PROFIX	1,363,702	468,495	453,567	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	OM554	PROFIX	196,771	67,600	65,446	-	-
Total Other Power Generation Maintenance Expense			\$ 1,831,796	\$ 629,307	\$ 609,255	\$ -	\$ -
Total Other Power Generation Expense			\$ 29,922,598	\$ 831,871	\$ 805,365	\$ 27,501,175	\$ -
Total Station Expense			\$ 558,298,475	\$ 16,187,980	\$ 15,672,175	\$ 511,178,272	\$ -
Other Power Supply Expenses							
555 PURCHASED POWER	OM555	OMPP	\$ 90,060,701	2,596,472	2,513,740	82,502,853	-
555 PURCHASED POWER OPTIONS	OM555	OMPP	-	-	-	-	-
555 BROKERAGE FEES	OM555	OMPP	-	-	-	-	-
555 MISO TRANSMISSION EXPENSES	OM555	OMPP	1,594,179	547,674	530,224	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	OM556	PROFIX	345,976	118,859	112,046	-	-
557 OTHER EXPENSES	OM557	PROFIX	-	-	-	-	-
Total Other Power Supply Expenses	TPP		\$ 92,000,855	\$ 3,263,005	\$ 3,159,035	\$ 82,502,853	\$ -
Total Electric Power Generation Expenses			\$ 650,299,331	\$ 19,450,985	\$ 18,831,210	\$ 593,681,125	\$ -
Transmission Expenses							
560 OPERATION SUPERVISION AND ENG	OM560	LBTRAN	\$ 1,203,373	-	-	-	-
561 LOAD DISPATCHING	OM561	LBTRAN	2,285,040	-	-	-	-
562 STATION EXPENSES	OM562	LBTRAN	619,141	-	-	-	-
563 OVERHEAD LINE EXPENSES	OM563	LBTRAN	391,173	-	-	-	-
565 TRANSMISSION OF ELECTRICITY BY OTHERS	OM565	LBTRAN	1,918,210	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	OM566	PTRAN	9,779,438	-	-	-	-
567 RENTS	OM567	PTRAN	114,629	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	OM568	LBTRAN	-	-	-	-	-
569 STRUCTURES	OM569	LBTRAN	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	OM570	LBTRAN	1,568,775	-	-	-	-
571 MAINT OF OVERHEAD LINES	OM571	LBTRAN	3,755,066	-	-	-	-
572 UNDERGROUND LINES	OM572	LBTRAN	-	-	-	-	-
573 MISC PLANT	OM573	PTRAN	546,407	-	-	-	-
575 MISO DAY 1&2 EXPENSE	OM575	PTRAN	1,224,445	-	-	-	-
Total Transmission Expenses			\$ 23,405,698	\$ -	\$ -	\$ -	\$ -
Distribution Operation Expense							
580 OPERATION SUPERVISION AND ENGI	OM580	LBDO	\$ 1,886,829	-	-	-	-
581 LOAD DISPATCHING	OM581	P362	705,213	-	-	-	-
582 STATION EXPENSES	OM582	P362	1,404,339	-	-	-	-
583 OVERHEAD LINE EXPENSES	OM583	P365	3,298,413	-	-	-	-
584 UNDERGROUND LINE EXPENSES	OM584	P367	255,302	-	-	-	-
585 STREET LIGHTING EXPENSE	OM585	P373	21,918	-	-	-	-
586 METER EXPENSES	OM586	P370	7,329,419	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	OM586x	F012	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	OM587	P371	(70,814)	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	OM588	PDIST	4,706,180	-	-	-	-
588 MISC DISTR EXP -- MAPPING	OM588x	PDIST	-	-	-	-	-
589 RENTS	OM589	PDIST	10,707	-	-	-	-
Total Distribution Operation Expense	OMDO		\$ 19,547,506	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand		Summer	Distribution Poles		Distribution Substation	Distribution Primary Lines		Customer
			Base	Winter		Specific	General		Specific	Demand	
Operation and Maintenance Expenses (Continued)											
Other Power Generation Maintenance Expense											
551 MAINTENANCE SUPERVISION & ENGINEERING	OM551	PROFEX	-	-	-	-	-	-	-	-	-
552 MAINTENANCE OF STRUCTURES	OM552	PROFEX	-	-	-	-	-	-	-	-	-
553 MAINTENANCE OF GENERATING & ELEC PLANT	OM553	PROFEX	-	-	-	-	-	-	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	OM554	PROFEX	-	-	-	-	-	-	-	-	-
Total Other Power Generation Maintenance Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Station Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Power Supply Expenses											
555 PURCHASED POWER	OM555	OMPP	-	-	-	-	-	-	-	-	-
555 PURCHASED POWER OPTIONS	OM555	OMPP	-	-	-	-	-	-	-	-	-
555 BROKERAGE FEES	OM555	OMPP	-	-	-	-	-	-	-	-	-
555 MISO TRANSMISSION EXPENSES	OMM555	OMPP	-	-	-	-	-	-	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	OM556	PROFEX	-	-	-	-	-	-	-	-	-
557 OTHER EXPENSES	OM557	PROFEX	-	-	-	-	-	-	-	-	-
Total Other Power Supply Expenses	TPP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Electric Power Generation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Expenses											
560 OPERATION SUPERVISION AND ENG	OM560	LBTRAN	413,414	389,717	400,242	-	-	-	-	-	-
561 LOAD DISPATCHING	OM561	LBTRAN	785,017	740,018	760,004	-	-	-	-	-	-
562 STATION EXPENSES	OM562	LBTRAN	212,704	200,511	205,926	-	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	OM563	LBTRAN	134,386	126,683	130,104	-	-	-	-	-	-
565 TRANSMISSION OF ELECTRICITY BY OTHERS	OM565	LBTRAN	658,994	621,219	637,997	-	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	OM566	PTRAN	3,359,692	3,167,107	3,252,640	-	-	-	-	-	-
567 RENTS	OM567	PTRAN	39,380	37,123	38,126	-	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	OM568	LBTRAN	-	-	-	-	-	-	-	-	-
569 STRUCTURES	OM569	LBTRAN	-	-	-	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	OM570	LBTRAN	538,947	508,054	521,775	-	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	OM571	LBTRAN	1,290,040	1,216,092	1,248,935	-	-	-	-	-	-
572 UNDERGROUND LINES	OM572	LBTRAN	-	-	-	-	-	-	-	-	-
573 MISC PLANT	OM573	PTRAN	187,716	176,956	181,735	-	-	-	-	-	-
575 MISO DAY 1&2 EXPENSE	OM575	PTRAN	420,654	396,541	407,250	-	-	-	-	-	-
Total Transmission Expenses			\$ 8,040,945	\$ 7,580,020	\$ 7,784,733	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Expense											
580 OPERATION SUPERVISION AND ENGI	OM580	LBDO	-	-	-	-	-	328,619	-	204,623	272,513
581 LOAD DISPATCHING	OM581	P362	-	-	-	-	-	705,213	-	-	-
582 STATION EXPENSES	OM582	P362	-	-	-	-	-	1,404,339	-	-	-
583 OVERHEAD LINE EXPENSES	OM583	P365	-	-	-	-	-	-	-	1,273,699	1,529,953
584 UNDERGROUND LINE EXPENSES	OM584	P367	-	-	-	-	-	-	-	53,796	163,211
585 STREET LIGHTING EXPENSE	OM585	P373	-	-	-	-	-	-	-	-	-
586 METER EXPENSES	OM586	P370	-	-	-	-	-	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	OM586x	F012	-	-	-	-	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	OM587	P371	-	-	-	-	-	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	OM588	PDIST	-	-	-	-	-	511,240	-	828,022	1,185,148
588 MISC DISTR EXP - MAPPING	OM588x	PDIST	-	-	-	-	-	-	-	-	-
589 RENTS	OM589	PDIST	-	-	-	-	-	1,163	-	1,884	2,696
Total Distribution Operation Expense	OMDO		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,950,573	\$ -	\$ 2,362,023	\$ 3,045,147

KENTUCKY UTILITIES COMPANY
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Functional Assignment and Classification
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Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Operation and Maintenance Expenses (Continued)									
Other Power Generation Maintenance Expense									
551 MAINTENANCE SUPERVISION & ENGINEERING	OM551	PROFEX	-	-	-	-	-	-	-
552 MAINTENANCE OF STRUCTURES	OM552	PROFEX	-	-	-	-	-	-	-
553 MAINTENANCE OF GENERATING & ELEC PLANT	OM553	PROFEX	-	-	-	-	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	OM554	PROFEX	-	-	-	-	-	-	-
Total Other Power Generation Maintenance Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Station Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Power Supply Expenses									
555 PURCHASED POWER	OM555	OMPP	-	-	-	-	-	-	-
555 PURCHASED POWER OPTIONS	OM555	OMPP	-	-	-	-	-	-	-
555 BROKERAGE FEES	OM555	OMPP	-	-	-	-	-	-	-
555 MISO TRANSMISSION EXPENSES	OM555	OMPP	-	-	-	-	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	OM556	PROFEX	-	-	-	-	-	-	-
557 OTHER EXPENSES	OM557	PROFEX	-	-	-	-	-	-	-
Total Other Power Supply Expenses	TPP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Electric Power Generation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Expenses									
560 OPERATION SUPERVISION AND ENG	OM560	LBTRAN	-	-	-	-	-	-	-
561 LOAD DISPATCHING	OM561	LBTRAN	-	-	-	-	-	-	-
562 STATION EXPENSES	OM562	LBTRAN	-	-	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	OM563	LBTRAN	-	-	-	-	-	-	-
565 TRANSMISSION OF ELECTRICITY BY OTHERS	OM565	LBTRAN	-	-	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	OM566	PTRAN	-	-	-	-	-	-	-
567 RENTS	OM567	PTRAN	-	-	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	OM568	LBTRAN	-	-	-	-	-	-	-
569 STRUCTURES	OM569	LBTRAN	-	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	OM570	LBTRAN	-	-	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	OM571	LBTRAN	-	-	-	-	-	-	-
572 UNDERGROUND LINES	OM572	LBTRAN	-	-	-	-	-	-	-
573 MISC PLANT	OM573	PTRAN	-	-	-	-	-	-	-
575 MISO DAY 1 & 2 EXPENSE	OM575	PTRAN	-	-	-	-	-	-	-
Total Transmission Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Expense									
580 OPERATION SUPERVISION AND ENGI	OM580	LBDO	36,110	48,090	53,472	45,752	30,671	830,508	36,472
581 LOAD DISPATCHING	OM581	P362	-	-	-	-	-	-	-
582 STATION EXPENSES	OM582	P362	-	-	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	OM583	P365	224,770	269,992	-	-	-	-	-
584 UNDERGROUND LINE EXPENSES	OM584	P367	9,493	28,802	-	-	-	-	-
585 STREET LIGHTING EXPENSE	OM585	P373	-	-	-	-	-	-	-
586 METER EXPENSES	OM586	P370	-	-	-	-	-	7,329,419	-
586 METER EXPENSES - LOAD MANAGEMENT	OM586x	F012	-	-	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	OM587	P371	-	-	-	-	-	-	(70,814)
588 MISCELLANEOUS DISTRIBUTION EXP	OM588	PDIST	146,122	209,144	514,309	440,060	295,000	233,779	343,357
588 MISC DISTR EXP -- MAPPING	OM588x	PDIST	-	-	-	-	-	-	-
589 RENTS	OM589	PDIST	332	476	1,170	1,001	671	532	781
Total Distribution Operation Expense	OMDO		\$ 416,828	\$ 556,504	\$ 568,951	\$ 486,813	\$ 326,342	\$ 8,394,238	\$ 331,713

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 Cost of Service Study
 Functional Assignment and Classification
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Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Operation and Maintenance Expenses (Continued)					
Other Power Generation Maintenance Expense					
551 MAINTENANCE SUPERVISION & ENGINEERING	OM551	PROFEX	-	-	-
552 MAINTENANCE OF STRUCTURES	OM552	PROFEX	-	-	-
553 MAINTENANCE OF GENERATING & ELEC PLANT	OM553	PROFEX	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	OM554	PROFEX	-	-	-
Total Other Power Generation Maintenance Expense			\$ -	\$ -	\$ -
Total Other Power Generation Expense			\$ -	\$ -	\$ -
Total Station Expense			\$ -	\$ -	\$ -
Other Power Supply Expenses					
555 PURCHASED POWER	OM555	OMPP	-	-	-
555 PURCHASED POWER OPTIONS	OM555	OMPP	-	-	-
555 BROKERAGE FEES	OMB555	OMPP	-	-	-
555 MISO TRANSMISSION EXPENSES	OMM555	OMPP	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	OM556	PROFEX	-	-	-
557 OTHER EXPENSES	OM557	PROFEX	-	-	-
Total Other Power Supply Expenses	TPP		\$ -	\$ -	\$ -
Total Electric Power Generation Expenses			\$ -	\$ -	\$ -
Transmission Expenses					
560 OPERATION SUPERVISION AND ENG	OM560	LBTRAN	-	-	-
561 LOAD DISPATCHING	OM561	LBTRAN	-	-	-
562 STATION EXPENSES	OM562	LBTRAN	-	-	-
563 OVERHEAD LINE EXPENSES	OM563	LBTRAN	-	-	-
565 TRANSMISSION OF ELECTRICITY BY OTHERS	OM565	LBTRAN	-	-	-
566 MISC. TRANSMISSION EXPENSES	OM566	PTRAN	-	-	-
567 RENTS	OM567	PTRAN	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	OM568	LBTRAN	-	-	-
569 STRUCTURES	OM569	LBTRAN	-	-	-
570 MAINT OF STATION EQUIPMENT	OM570	LBTRAN	-	-	-
571 MAINT OF OVERHEAD LINES	OM571	LBTRAN	-	-	-
572 UNDERGROUND LINES	OM572	LBTRAN	-	-	-
573 MISC PLANT	OM573	PTRAN	-	-	-
575 MISO DAY 1&2 EXPENSE	OM575	PTRAN	-	-	-
Total Transmission Expenses			\$ -	\$ -	\$ -
Distribution Operation Expense					
580 OPERATION SUPERVISION AND ENGI	OM580	LBDO	-	-	-
581 LOAD DISPATCHING	OM581	P362	-	-	-
582 STATION EXPENSES	OM582	P362	-	-	-
583 OVERHEAD LINE EXPENSES	OM583	P365	-	-	-
584 UNDERGROUND LINE EXPENSES	OM584	P367	-	-	-
585 STREET LIGHTING EXPENSE	OM585	P373	-	-	-
586 METER EXPENSES	OM586	P370	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	OM586x	F012	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	OM587	P371	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	OM588	PDIST	-	-	-
588 MISC DISTR EXP -- MAPPING	OM588x	PDIST	-	-	-
589 RENTS	OM589	PDIST	-	-	-
Total Distribution Operation Expense	OMDO		\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
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Functional Assignment and Classification
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Description	Name	Functional Vector	Total System	Production Demand		Production Energy	
				Base	Peak	Base	Peak
Operation and Maintenance Expenses (Continued)							
Distribution Maintenance Expense							
590 MAINTENANCE SUPERVISION AND EN	OM590	LBDM	\$ 133,026	-	-	-	-
591 STRUCTURES	OM591	P362	-	-	-	-	-
592 MAINTENANCE OF STATION EQUIPME	OM592	P362	649,934.3	-	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	OM593	P365	29,856,454.0	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	OM594	P367	476,334.5	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	OM595	P368	187,043.7	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	OM596	P373	-	-	-	-	-
597 MAINTENANCE OF METERS	OM597	P370	-	-	-	-	-
598 MISCELLANEOUS DISTRIBUTION EXPENSES	OM598	PDIST	127,093.2	-	-	-	-
Total Distribution Maintenance Expense	OMDM		\$ 31,429,886	\$ -	\$ -	\$ -	\$ -
Total Distribution Operation and Maintenance Expenses			50,977,392	-	-	-	-
Transmission and Distribution Expenses							
Production, Transmission and Distribution Expenses	OMSUB		\$ 724,682,420	\$ 18,336,011	\$ 18,831,210	\$ 593,681,125	\$ -
Customer Accounts Expense							
901 SUPERVISION/CUSTOMER ACCTS	OM901	F025	\$ 2,581,408	-	-	-	-
902 METER READING EXPENSES	OM902	F025	4,654,897	-	-	-	-
903 RECORDS AND COLLECTION	OM903	F025	13,547,808	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	OM904	F025	5,121,451	-	-	-	-
905 MISC CUST ACCOUNTS	OM903	F025	709,907	-	-	-	-
Total Customer Accounts Expense	OMCA		\$ 26,615,472	\$ -	\$ -	\$ -	\$ -
Customer Service Expense							
907 SUPERVISION	OM907	F026	\$ 205,546	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	OM908	F026	13,664,342	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-INCENTIVES	OM908x	F026	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	OM909	F026	148,605	-	-	-	-
909 INFORM AND INSTRUC -LOAD MGMT	OM909x	F026	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	OM910	F026	417,350	-	-	-	-
911 DEMONSTRATION AND SELLING EXP	OM911	F026	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	OM912	F026	-	-	-	-	-
913 ADVERTISING EXPENSES	OM913	F026	22,672	-	-	-	-
915 MDSE-JOBING-CONTRACT	OM915	F026	-	-	-	-	-
916 MISC SALES EXPENSE	OM916	F026	-	-	-	-	-
Total Customer Service Expense	OMCS		\$ 14,458,515	\$ -	\$ -	\$ -	\$ -
Sub-Total Prod, Trans, Dist, Cust Acct and Cust Service	OMSUB2		765,756,407	18,336,011	18,831,210	593,681,125	-

KENTUCKY UTILITIES COMPANY
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 Functional Assignment and Classification
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Description	Name	Functional Vector	Transmission Demand			Distribution Poles Specific	Distribution Substation General	Distribution Primary Lines	
			Base	Winter	Summer			Specific	Demand
Operation and Maintenance Expenses (Continued)									
Distribution Maintenance Expense									
590 MAINTENANCE SUPERVISION AND EN	OMS590	LBDM	-	-	-	-	-	47,557	58,430
591 STRUCTURES	OMS591	P362	-	-	-	6,517	-	-	-
592 MAINTENANCE OF STATION EQUIPME	OMS592	P362	-	-	-	649,934	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	OMS593	P365	-	-	-	-	11,529,219	13,848,767	-
594 MAINTENANCE OF UNDERGROUND LIN	OMS594	P367	-	-	-	-	100,371	304,514	-
595 MAINTENANCE OF LINE TRANSFORME	OMS595	P368	-	-	-	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	OMS596	P373	-	-	-	-	-	-	-
597 MAINTENANCE OF METERS	OMS597	P370	-	-	-	-	-	-	-
598 MISCELLANEOUS DISTRIBUTION EXPENSES	OMS598	PDIST	-	-	-	13,806	-	22,361	32,006
Total Distribution Maintenance Expense	OMDM		\$ -	\$ -	\$ -	\$ 670,258	\$ -	\$ 11,699,508	\$ 14,243,716
Total Distribution Operation and Maintenance Expenses			-	-	-	3,620,831	-	14,061,532	17,397,236
Transmission and Distribution Expenses			8,040,945	7,580,020	7,784,733	3,620,831	-	14,061,532	17,397,236
Production, Transmission and Distribution Expenses	OMSUB		\$ 8,040,945	\$ 7,580,020	\$ 7,784,733	\$ 3,620,831	\$ -	\$ 14,061,532	\$ 17,397,236
Customer Accounts Expense									
901 SUPERVISION/CUSTOMER ACCTS	OM901	F025	-	-	-	-	-	-	-
902 METER READING EXPENSES	OM902	F025	-	-	-	-	-	-	-
903 RECORDS AND COLLECTION	OM903	F025	-	-	-	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	OM904	F025	-	-	-	-	-	-	-
905 MISC CUST ACCOUNTS	OM905	F025	-	-	-	-	-	-	-
Total Customer Accounts Expense	OMCA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service Expense									
907 SUPERVISION	OM907	F026	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	OM908	F026	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-INCENTIVES	OM908x	F026	-	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	OM909	F026	-	-	-	-	-	-	-
909 INFORM AND INSTRUC -LOAD MGMT	OM909x	F026	-	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	OM910	F026	-	-	-	-	-	-	-
911 DEMONSTRATION AND SELLING EXP	OM911	F026	-	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	OM912	F026	-	-	-	-	-	-	-
913 ADVERTISING EXPENSES	OM913	F026	-	-	-	-	-	-	-
915 MDSE-JOBING-CONTRACT	OM915	F026	-	-	-	-	-	-	-
916 MISC SALES EXPENSE	OM916	F026	-	-	-	-	-	-	-
Total Customer Service Expense	OMCS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Prod. Trans. Dist. Cust Acct and Cust Service	OMSUB2		8,040,945	7,580,020	7,784,733	3,620,831	-	14,061,532	17,397,236

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Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Operation and Maintenance Expenses (Continued)									
Distribution Maintenance Expense									
590 MAINTENANCE SUPERVISION AND EN	OM590	LBDM	8,392	10,311	852	729	80	64	94
591 STRUCTURES	OM591	P362	-	-	-	-	-	-	-
592 MAINTENANCE OF STATION EQUIPME	OM592	P362	-	-	-	-	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	OM593	P365	2,034,568	2,443,900	-	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	OM594	P367	17,712	53,738	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	OM595	P368	-	100,798	-	86,246	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	OM596	P373	-	-	-	-	-	-	-
597 MAINTENANCE OF METERS	OM597	P370	-	-	-	-	-	-	-
598 MISCELLANEOUS DISTRIBUTION EXPENSES	OM598	PDIST	3,946	5,648	13,889	11,884	7,967	6,313	9,273
Total Distribution Maintenance Expense	OMDM		\$ 2,064,619	\$ 2,513,597	\$ 115,539	\$ 98,859	\$ 8,047	\$ 6,377	\$ 9,366
Total Distribution Operation and Maintenance Expenses			2,481,447	3,070,100	684,490	585,672	334,389	8,400,615	341,079
Transmission and Distribution Expenses									
Production, Transmission and Distribution Expenses	OMSUB		2,481,447	3,070,100	684,490	585,672	334,389	8,400,615	341,079
Total Customer Accounts Expense	OMCA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service Expense									
907 SUPERVISION	OM907	F026	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	OM908	F026	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-INCENTIVES	OM908x	F026	-	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	OM909	F026	-	-	-	-	-	-	-
909 INFORM AND INSTRUC-LOAD MGMT	OM909x	F026	-	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	OM910	F026	-	-	-	-	-	-	-
911 DEMONSTRATION AND SELLING EXP	OM911	F026	-	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	OM912	F026	-	-	-	-	-	-	-
913 ADVERTISING EXPENSES	OM913	F026	-	-	-	-	-	-	-
915 MDSE-JOBING-CONTRACT	OM915	F026	-	-	-	-	-	-	-
916 MISC SALES EXPENSE	OM916	F026	-	-	-	-	-	-	-
Total Customer Service Expense	OMCS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Prod., Trans., Dist, Cust Acct and Cust Service	OMSUB2		2,481,447	3,070,100	684,490	585,672	334,389	8,400,615	341,079

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 Cost of Service Study
 Functional Assignment and Classification
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Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Operation and Maintenance Expenses (Continued)					
Distribution Maintenance Expense					
590 MAINTENANCE SUPERVISION AND EN	OMS90	LBDM	-	-	-
591 STRUCTURES	OMS91	P362	-	-	-
592 MAINTENANCE OF STATION EQUIPME	OMS92	P362	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	OMS93	P365	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	OMS94	P367	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	OMS95	P368	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	OMS96	P373	-	-	-
597 MAINTENANCE OF METERS	OMS97	P370	-	-	-
598 MISCELLANEOUS DISTRIBUTION EXPENSES	OMS98	PDIST	-	-	-
Total Distribution Maintenance Expense	OMDM		\$ -	\$ -	\$ -
Total Distribution Operation and Maintenance Expenses			-	-	-
Transmission and Distribution Expenses					
Production, Transmission and Distribution Expenses	OMSUB		\$ -	\$ -	\$ -
Customer Accounts Expense					
901 SUPERVISION/CUSTOMER ACCTS	OM901	F025	2,581,408	-	-
902 METER READING EXPENSES	OM902	F025	4,654,897	-	-
903 RECORDS AND COLLECTION	OM903	F025	13,547,808	-	-
904 UNCOLLECTIBLE ACCOUNTS	OM904	F025	5,121,451	-	-
905 MISC CUST ACCOUNTS	OM905	F025	709,907	-	-
Total Customer Accounts Expense	OMCA		\$ 26,615,472	\$ -	\$ -
Customer Service Expense					
907 SUPERVISION	OM907	F026	-	205,546	-
908 CUSTOMER ASSISTANCE EXPENSES	OM908	F026	-	13,664,342	-
908 CUSTOMER ASSISTANCE EXP-INCENTIVES	OM908x	F026	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	OM909	F026	-	148,605	-
909 INFORM AND INSTRUC -LOAD MGMT	OM909x	F026	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	OM910	F026	-	417,350	-
911 DEMONSTRATION AND SELLING EXP	OM911	F026	-	-	-
912 DEMONSTRATION AND SELLING EXP	OM912	F026	-	-	-
913 ADVERTISING EXPENSES	OM913	F026	-	22,672	-
915 MDSE-JOBING-CONTRACT	OM915	F026	-	-	-
916 MISC SALES EXPENSE	OM916	F026	-	-	-
Total Customer Service Expense	OMCS		\$ -	\$ 14,458,515	\$ -
Sub-Total Prod, Trans, Dist, Cust Acct and Cust Service	OMSUB2		26,615,472	14,458,515	-

KENTUCKY UTILITIES COMPANY
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Description	Name	Functional Vector	Total System	Production Demand		Production Energy	
				Base	Inter.	Base	Inter.
Operation and Maintenance Expenses (Continued)							
Administrative and General Expense							
920 ADMIN. & GEN. SALARIES-	OM920	LBSUB7	\$ 19,422,909	1,937,141	1,826,099	1,875,417	4,793,677
921 OFFICE SUPPLIES AND EXPENSES	OM921	LBSUB7	6,626,712	660,914	623,029	639,855	1,635,508
922 ADMINISTRATIVE EXPENSES TRANSFERRED	OM922	LBSUB7	(2,579,862)	(257,302)	(242,553)	(249,104)	(636,724)
923 OUTSIDE SERVICES EMPLOYED	OM923	LBSUB7	7,878,029	785,714	740,675	760,678	1,944,339
924 PROPERTY INSURANCE	OM924	TUP	3,722,836	847,480	798,901	820,476	-
925 INJURIES AND DAMAGES - INSURAN	OM925	LBSUB7	3,166,637	315,824	297,720	305,761	781,543
926 EMPLOYEE BENEFITS	OM926	LBSUB7	35,853,084	3,575,801	3,370,828	3,461,864	8,848,731
928 REGULATORY COMMISSION FEES	OM928	TUP	1,496,158	340,591	321,068	329,739	-
929 DUPLICATE CHARGES	OM929	LBSUB7	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	OM930	LBSUB7	3,577,675	356,819	336,365	345,449	882,989
931 RENTS AND LEASES	OM931	PGP	2,113,482	476,185	448,889	461,012	-
932 MAINTENANCE OF GENERAL PLANT	OM932	PGP	-	-	-	-	-
935 MAINTENANCE OF GENERAL PLANT	OM935	PGP	11,753,914	2,648,253	2,496,449	2,563,870	-
Total Administrative and General Expense	OMAG		\$ 93,031,576	\$ 11,687,419	\$ 11,017,470	\$ 11,315,017	\$ 18,250,064
Total Operation and Maintenance Expenses	TOM		\$ 858,787,983	\$ 31,138,404	\$ 29,353,481	\$ 30,146,227	\$ 611,931,189
Operation and Maintenance Expenses Less Purchase Power	OMLPP		\$ 768,727,282	\$ 28,541,932	\$ 26,905,844	\$ 27,632,488	\$ 529,428,336

KENTUCKY UTILITIES COMPANY
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Description	Name	Functional Vector	Transmission Demand			Distribution Poles		Distribution Substation		Distribution Primary Lines		Customer
			Base	Winter	Summer	Specific	General	Specific	Demand			
Operation and Maintenance Expenses (Continued)												
Administrative and General Expense												
920 ADMIN. & GEN. SALARIES-	OM920	LBSUB7	403,154	380,044	390,308	-	502,246	-	813,455	-	1,164,299	
921 OFFICE SUPPLIES AND EXPENSES	OM921	LBSUB7	137,548	129,663	133,165	-	171,356	-	277,535	-	397,236	
922 ADMINISTRATIVE EXPENSES TRANSFERRED	OM922	LBSUB7	(53,549)	(50,480)	(51,843)	-	(66,711)	-	(108,048)	-	(154,649)	
923 OUTSIDE SERVICES EMPLOYED	OM923	LBSUB7	163,521	154,148	158,311	-	203,713	-	329,941	-	472,245	
924 PROPERTY INSURANCE	OM924	TUP	126,924	119,648	122,879	-	96,305	-	155,979	-	223,252	
925 INJURIES AND DAMAGES - INSURAN	OM925	LBSUB7	65,729	61,961	63,634	-	81,884	-	132,623	-	189,823	
926 EMPLOYEE BENEFITS	OM926	LBSUB7	744,188	701,530	720,476	-	927,104	-	1,501,571	-	2,149,199	
928 REGULATORY COMMISSION FEES	OM928	TUP	51,009	48,085	49,384	-	38,704	-	62,686	-	89,722	
929 DUPLICATE CHARGES	OM929	LBSUB7	-	-	-	-	-	-	-	-	-	
930 MISCELLANEOUS GENERAL EXPENSES	OM930	LBSUB7	74,260	70,004	71,894	-	92,513	-	149,837	-	214,462	
931 RENTS AND LEASES	OM931	PGP	71,089	67,014	68,824	-	56,539	-	91,573	-	131,069	
932 MAINTENANCE OF GENERAL PLANT	OM932	PGP	-	-	-	-	-	-	-	-	-	
935 MAINTENANCE OF GENERAL PLANT	OM935	PGP	395,356	372,694	382,759	-	314,438	-	509,274	-	728,925	
Total Administrative and General Expense	OMAG		\$ 2,179,229	\$ 2,054,310	\$ 2,109,791	\$ -	\$ 2,418,091	\$ -	\$ 3,916,427	\$ -	\$ 5,605,584	
Total Operation and Maintenance Expenses	TOM		\$ 10,220,174	\$ 9,634,330	\$ 9,894,524	\$ -	\$ 6,038,922	\$ -	\$ 17,977,958	\$ -	\$ 23,002,820	
Operation and Maintenance Expenses Less Purchase Power	OMLPP		\$ 10,220,174	\$ 9,634,330	\$ 9,894,524	\$ -	\$ 6,038,922	\$ -	\$ 17,977,958	\$ -	\$ 23,002,820	

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Operation and Maintenance Expenses (Continued)									
Administrative and General Expense									
920 ADMIN. & GEN. SALARIES-	OM920	LBSUB7	143,551	205,465	505,262	432,318	289,811	229,666	337,317
921 OFFICE SUPPLIES AND EXPENSES	OM921	LBSUB7	48,977	70,100	172,385	147,498	98,878	78,358	115,086
922 ADMINISTRATIVE EXPENSES TRANSFERRED	OM922	LBSUB7	(19,067)	(27,291)	(67,112)	(57,423)	(38,494)	(30,506)	(44,804)
923 OUTSIDE SERVICES EMPLOYED	OM923	LBSUB7	58,225	83,337	204,937	175,350	117,549	93,154	136,817
924 PROPERTY INSURANCE	OM924	TUP	27,526	39,397	96,883	82,896	55,571	44,038	64,680
925 INJURIES AND DAMAGES - INSURAN	OM925	LBSUB7	23,404	33,498	82,376	70,483	47,250	37,444	54,995
926 EMPLOYEE BENEFITS	OM926	LBSUB7	264,983	379,270	932,671	798,023	534,967	423,945	622,659
928 REGULATORY COMMISSION FEES	OM928	TUP	11,062	15,833	38,936	33,315	22,333	17,698	25,994
929 DUPLICATE CHARGES	OM929	LBSUB7	-	-	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	OM930	LBSUB7	26,442	37,846	93,069	79,632	53,383	42,304	62,133
931 RENTS AND LEASES	OM931	PGP	16,160	23,130	56,879	48,667	32,625	25,854	37,973
932 MAINTENANCE OF GENERAL PLANT	OM932	PGP	-	-	-	-	-	-	-
935 MAINTENANCE OF GENERAL PLANT	OM935	PGP	89,872	128,634	316,326	270,658	181,440	143,786	211,182
Total Administrative and General Expense	OMAG		\$ 691,134	\$ 989,221	\$ 2,432,611	\$ 2,081,420	\$ 1,395,310	\$ 1,105,742	\$ 1,624,031
Total Operation and Maintenance Expenses	TOM		\$ 3,172,581	\$ 4,059,321	\$ 3,117,102	\$ 2,667,091	\$ 1,729,700	\$ 9,506,357	\$ 1,965,110
Operation and Maintenance Expenses Less Purchase Power	OMLPP		\$ 3,172,581	\$ 4,059,321	\$ 3,117,102	\$ 2,667,091	\$ 1,729,700	\$ 9,506,357	\$ 1,965,110

KENTUCKY UTILITIES COMPANY
Cost of Service Study
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12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense			Customer Service & Info.			Sales Expense		
Operation and Maintenance Expenses (Continued)											
Administrative and General Expense											
920 ADMIN. & GEN. SALARIES-	OM920	LBSUB7	2,826,912	366,770	-	-	-	-	-	-	-
921 OFFICE SUPPLIES AND EXPENSES	OM921	LBSUB7	964,486	125,135	-	-	-	-	-	-	-
922 ADMINISTRATIVE EXPENSES TRANSFERRED	OM922	LBSUB7	(375,487)	(48,717)	-	-	-	-	-	-	-
923 OUTSIDE SERVICES EMPLOYED	OM923	LBSUB7	1,146,610	148,764	-	-	-	-	-	-	-
924 PROPERTY INSURANCE	OM924	TUP	-	-	-	-	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	OM925	LBSUB7	460,889	59,797	-	-	-	-	-	-	-
926 EMPLOYEE BENEFITS	OM926	LBSUB7	5,218,246	677,028	-	-	-	-	-	-	-
928 REGULATORY COMMISSION FEES	OM928	TUP	-	-	-	-	-	-	-	-	-
929 DUPLICATE CHARGES	OM929	LBSUB7	-	-	-	-	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	OM930	LBSUB7	520,714	67,559	-	-	-	-	-	-	-
931 RENTS AND LEASES	OM931	PGP	-	-	-	-	-	-	-	-	-
932 MAINTENANCE OF GENERAL PLANT	OM932	PGP	-	-	-	-	-	-	-	-	-
935 MAINTENANCE OF GENERAL PLANT	OM935	PGP	-	-	-	-	-	-	-	-	-
Total Administrative and General Expense	OMAG		\$ 10,762,370	\$ 1,396,336	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operation and Maintenance Expenses	TOM		\$ 37,377,842	\$ 15,854,851	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operation and Maintenance Expenses Less Purchase Power	OMLPP		\$ 37,377,842	\$ 15,854,851	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Production Energy	
				Base	Inter.	Base	Inter.
Labor Expenses							
Steam Power Generation Operation Expenses							
500 OPERATION SUPERVISION & ENGINEERING	LB500	F019	\$ 4,189,374	1,193,067	1,124,678	1,155,052	716,577
501 FUEL	LB501	Energy	3,035,692	-	-	-	3,035,692
502 STEAM EXPENSES	LB502	PROFEX	7,897,509	2,713,161	2,557,637	2,626,711	-
505 ELECTRIC EXPENSES	LB505	PROFEX	5,503,565	1,890,730	1,782,349	1,830,485	-
506 MISC. STEAM POWER EXPENSES	LB506	PROFEX	1,311,016	450,395	424,577	436,044	-
507 RENTS	LB507	PROFEX	-	-	-	-	-
Total Steam Power Operation Expenses	LB5UB1		\$ 21,937,156	\$ 6,247,354	\$ 5,889,241	\$ 6,048,292	\$ 3,752,269
Steam Power Generation Maintenance Expenses							
510 MAINTENANCE SUPERVISION & ENGINEERING	LB510	F020	\$ 5,688,357	176,156	166,058	170,543	5,175,600
511 MAINTENANCE OF STRUCTURES	LB511	PROFEX	989,589	339,970	320,482	329,137	-
512 MAINTENANCE OF BOILER PLANT	LB512	Energy	7,837,920	-	-	-	7,837,920
513 MAINTENANCE OF ELECTRIC PLANT	LB513	Energy	1,958,591	-	-	-	1,958,591
514 MAINTENANCE OF MISC STEAM PLANT	LB514	Energy	192,076	-	-	-	192,076
Total Steam Power Generation Maintenance Expense	LB5UB2		\$ 16,666,534	\$ 516,126	\$ 486,540	\$ 499,680	\$ 15,164,188
Total Steam Power Generation Expense			\$ 38,603,689	\$ 6,763,479	\$ 6,375,781	\$ 6,547,972	\$ 18,916,457
Hydraulic Power Generation Operation Expenses							
535 OPERATION SUPERVISION & ENGINEERING	LB535	F021	\$ 6,807	2,339	2,205	2,264	-
536 WATER FOR POWER	LB536	PROFEX	-	-	-	-	-
537 HYDRAULIC EXPENSES	LB537	PROFEX	-	-	-	-	-
538 ELECTRIC EXPENSES	LB538	PROFEX	-	-	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	LB539	PROFEX	4,595	1,578	1,488	1,528	-
540 RENTS	LB540	PROFEX	-	-	-	-	-
Total Hydraulic Power Operation Expenses	LB5UB3		\$ 11,402	\$ 3,917	\$ 3,693	\$ 3,792	\$ -
Hydraulic Power Generation Maintenance Expenses							
541 MAINTENANCE SUPERVISION & ENGINEERING	LB541	F022	\$ 93,176	9,062	8,543	8,773	66,798
542 MAINTENANCE OF STRUCTURES	LB542	PROFEX	19,320	6,637	6,257	6,426	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	LB543	PROFEX	-	-	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	LB544	Energy	45,888	-	-	-	45,888
545 MAINTENANCE OF MISC HYDRAULIC PLANT	LB545	Energy	3,037	-	-	-	3,037
Total Hydraulic Power Generation Maint. Expense	LB5UB4		\$ 161,422	\$ 15,699	\$ 14,799	\$ 15,199	\$ 115,724
Total Hydraulic Power Generation Expense			\$ 172,824	\$ 19,617	\$ 18,492	\$ 18,991	\$ 115,724
Other Power Generation Operation Expense							
546 OPERATION SUPERVISION & ENGINEERING	LB546	PROFEX	\$ 173,570	59,630	56,211	57,730	-
547 FUEL	LB547	Energy	-	-	-	-	-
548 GENERATION EXPENSE	LB548	PROFEX	206,772	71,036	66,964	68,772	-
549 MISC OTHER POWER GENERATION	LB549	PROFEX	18,378	6,314	5,952	6,112	-
550 RENTS	LB550	PROFEX	-	-	-	-	-
Total Other Power Generation Expenses	LB5UB5		\$ 398,720	\$ 136,979	\$ 129,127	\$ 132,614	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Distribution Poles Specific	Distribution Substation General	Distribution Primary Lines		Customer
			Base	Winter	Summer			Specific	Demand	
Labor Expenses										
Steam Power Generation Operation Expenses										
500 OPERATION SUPERVISION & ENGINEERING	LB500	F019	-	-	-	-	-	-	-	-
501 FUEL	LB501	Energy	-	-	-	-	-	-	-	-
502 STEAM EXPENSES	LB502	PROFEX	-	-	-	-	-	-	-	-
505 ELECTRIC EXPENSES	LB505	PROFEX	-	-	-	-	-	-	-	-
506 MISC. STEAM POWER EXPENSES	LB506	PROFEX	-	-	-	-	-	-	-	-
507 RENTS	LB507	PROFEX	-	-	-	-	-	-	-	-
Total Steam Power Operation Expenses	LBSUB1		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Steam Power Generation Maintenance Expenses										
510 MAINTENANCE SUPERVISION & ENGINEERING	LB510	F020	-	-	-	-	-	-	-	-
511 MAINTENANCE OF STRUCTURES	LB511	PROFEX	-	-	-	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	LB512	Energy	-	-	-	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	LB513	Energy	-	-	-	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	LB514	Energy	-	-	-	-	-	-	-	-
Total Steam Power Generation Maintenance Expense	LBSUB2		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Steam Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Operation Expenses										
535 OPERATION SUPERVISION & ENGINEERING	LB535	F021	-	-	-	-	-	-	-	-
536 WATER FOR POWER	LB536	PROFEX	-	-	-	-	-	-	-	-
537 HYDRAULIC EXPENSES	LB537	PROFEX	-	-	-	-	-	-	-	-
538 ELECTRIC EXPENSES	LB538	PROFEX	-	-	-	-	-	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	LB539	PROFEX	-	-	-	-	-	-	-	-
540 RENTS	LB540	PROFEX	-	-	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses	LBSUB3		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Maintenance Expenses										
541 MAINTENANCE SUPERVISION & ENGINEERING	LB541	F022	-	-	-	-	-	-	-	-
542 MAINTENANCE OF STRUCTURES	LB542	PROFEX	-	-	-	-	-	-	-	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	LB543	PROFEX	-	-	-	-	-	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	LB544	Energy	-	-	-	-	-	-	-	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	LB545	Energy	-	-	-	-	-	-	-	-
Total Hydraulic Power Generation Maint. Expense	LBSUB4		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Hydraulic Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Power Generation Operation Expense										
546 OPERATION SUPERVISION & ENGINEERING	LB546	PROFEX	-	-	-	-	-	-	-	-
547 FUEL	LB547	Energy	-	-	-	-	-	-	-	-
548 GENERATION EXPENSE	LB548	PROFEX	-	-	-	-	-	-	-	-
549 MISC OTHER POWER GENERATION	LB549	PROFEX	-	-	-	-	-	-	-	-
550 RENTS	LB550	PROFEX	-	-	-	-	-	-	-	-
Total Other Power Generation Expenses	LBSUB5		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Labor Expenses									
Steam Power Generation Operation Expenses									
500 OPERATION SUPERVISION & ENGINEERING	LB500	F019	-	-	-	-	-	-	-
501 FUEL	LB501	Energy	-	-	-	-	-	-	-
502 STEAM EXPENSES	LB502	PROFEX	-	-	-	-	-	-	-
505 ELECTRIC EXPENSES	LB505	PROFEX	-	-	-	-	-	-	-
506 MISC. STEAM POWER EXPENSES	LB506	PROFEX	-	-	-	-	-	-	-
507 RENTS	LB507	PROFEX	-	-	-	-	-	-	-
Total Steam Power Operation Expenses	LBSUB1		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Steam Power Generation Maintenance Expenses									
510 MAINTENANCE SUPERVISION & ENGINEERING	LB510	F020	-	-	-	-	-	-	-
511 MAINTENANCE OF STRUCTURES	LB511	PROFEX	-	-	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	LB512	Energy	-	-	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	LB513	Energy	-	-	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	LB514	Energy	-	-	-	-	-	-	-
Total Steam Power Generation Maintenance Expense	LBSUB2		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Steam Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Operation Expenses									
535 OPERATION SUPERVISION & ENGINEERING	LB535	F021	-	-	-	-	-	-	-
536 WATER FOR POWER	LB536	PROFEX	-	-	-	-	-	-	-
537 HYDRAULIC EXPENSES	LB537	PROFEX	-	-	-	-	-	-	-
538 ELECTRIC EXPENSES	LB538	PROFEX	-	-	-	-	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	LB539	PROFEX	-	-	-	-	-	-	-
540 RENTS	LB540	PROFEX	-	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses	LBSUB3		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Maintenance Expenses									
541 MAINTENANCE SUPERVISION & ENGINEERING	LB541	F022	-	-	-	-	-	-	-
542 MAINTENANCE OF STRUCTURES	LB542	PROFEX	-	-	-	-	-	-	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	LB543	PROFEX	-	-	-	-	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	LB544	Energy	-	-	-	-	-	-	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	LB545	Energy	-	-	-	-	-	-	-
Total Hydraulic Power Generation Maint. Expense	LBSUB4		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Hydraulic Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Power Generation Operation Expense									
546 OPERATION SUPERVISION & ENGINEERING	LB546	PROFEX	-	-	-	-	-	-	-
547 FUEL	LB547	Energy	-	-	-	-	-	-	-
548 GENERATION EXPENSE	LB548	PROFEX	-	-	-	-	-	-	-
549 MISC OTHER POWER GENERATION	LB549	PROFEX	-	-	-	-	-	-	-
550 RENTS	LB550	PROFEX	-	-	-	-	-	-	-
Total Other Power Generation Expenses	LBSUB5		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Labor Expenses					
Steam Power Generation Operation Expenses					
500 OPERATION SUPERVISION & ENGINEERING	LB500	F019	-	-	-
501 FUEL	LB501	Energy	-	-	-
502 STEAM EXPENSES	LB502	PROFIX	-	-	-
505 ELECTRIC EXPENSES	LB505	PROFIX	-	-	-
506 MISC. STEAM POWER EXPENSES	LB506	PROFIX	-	-	-
507 RENTS	LB507	PROFIX	-	-	-
Total Steam Power Operation Expenses	LBSUB1		\$ -	\$ -	\$ -
Steam Power Generation Maintenance Expenses					
510 MAINTENANCE SUPERVISION & ENGINEERING	LB510	F020	-	-	-
511 MAINTENANCE OF STRUCTURES	LB511	PROFIX	-	-	-
512 MAINTENANCE OF BOILER PLANT	LB512	Energy	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	LB513	Energy	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	LB514	Energy	-	-	-
Total Steam Power Generation Maintenance Expense	LBSUB2		\$ -	\$ -	\$ -
Total Steam Power Generation Expense			\$ -	\$ -	\$ -
Hydraulic Power Generation Operation Expenses					
535 OPERATION SUPERVISION & ENGINEERING	LB535	F021	-	-	-
536 WATER FOR POWER	LB536	PROFIX	-	-	-
537 HYDRAULIC EXPENSES	LB537	PROFIX	-	-	-
538 ELECTRIC EXPENSES	LB538	PROFIX	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	LB539	PROFIX	-	-	-
540 RENTS	LB540	PROFIX	-	-	-
Total Hydraulic Power Operation Expenses	LBSUB3		\$ -	\$ -	\$ -
Hydraulic Power Generation Maintenance Expenses					
541 MAINTENANCE SUPERVISION & ENGINEERING	LB541	F022	-	-	-
542 MAINTENANCE OF STRUCTURES	LB542	PROFIX	-	-	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	LB543	PROFIX	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	LB544	Energy	-	-	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	LB545	Energy	-	-	-
Total Hydraulic Power Generation Maint. Expense	LBSUB4		\$ -	\$ -	\$ -
Total Hydraulic Power Generation Expense			\$ -	\$ -	\$ -
Other Power Generation Operation Expense					
546 OPERATION SUPERVISION & ENGINEERING	LB546	PROFIX	-	-	-
547 FUEL	LB547	Energy	-	-	-
548 GENERATION EXPENSE	LB548	PROFIX	-	-	-
549 MISC OTHER POWER GENERATION	LB549	PROFIX	-	-	-
550 RENTS	LB550	PROFIX	-	-	-
Total Other Power Generation Expenses	LBSUB5		\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Production Energy	
				Base	Peak	Base	Peak
Labor Expenses (Continued)							
Other Power Generation Maintenance Expense							
551 MAINTENANCE SUPERVISION & ENGINEERING	LB551	PROFEX	\$ 35,796	12,298	11,593	-	-
552 MAINTENANCE OF STRUCTURES	LB552	PROFEX	111,975	38,469	36,263	-	-
553 MAINTENANCE OF GENERATING & ELEC PLANT	LB553	PROFEX	546,106	187,613	176,859	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	LB554	PROFEX	74,961	25,753	24,276	-	-
Total Other Power Generation Maintenance Expense	LB5UB6		\$ 768,839	\$ 264,132	\$ 248,991	\$ -	\$ -
Total Other Power Generation Expense	LPREX		\$ 1,167,559	\$ 401,111	\$ 378,118	\$ -	\$ -
Total Production Expense			\$ 39,944,072	\$ 7,184,207	\$ 6,772,392	\$ 19,032,181	\$ -
Purchased Power							
555 PURCHASED POWER	LB555	OMPP	-	-	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	LB556	PROFEX	1,475,083	506,760	477,711	490,612	-
557 OTHER EXPENSES	LB557	PROFEX	0	0	0	0	-
Total Purchased Power Labor	LBPPP		\$ 1,475,083	\$ 506,760	\$ 477,711	\$ 490,612	\$ -
Transmission Labor Expenses							
560 OPERATION SUPERVISION AND ENG	LB560	PTRAN	\$ 1,045,952	-	-	-	-
561 LOAD DISPATCHING	LB561	PTRAN	2,129,244	-	-	-	-
562 STATION EXPENSES	LB562	PTRAN	268,512	-	-	-	-
563 OVERHEAD LINE EXPENSES	LB563	PTRAN	55,713	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	LB566	PTRAN	335,386	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	LB568	PTRAN	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	LB570	PTRAN	559,103	-	-	-	-
571 MAINT OF OVERHEAD LINES	LB571	PTRAN	177,051	-	-	-	-
572 UNDERGROUND LINES	LB572	PTRAN	-	-	-	-	-
573 MISC PLANT	LB573	PTRAN	88,167	-	-	-	-
Total Transmission Labor Expenses	LBTRAN		\$ 4,659,129	\$ -	\$ -	\$ -	\$ -
Distribution Operation Labor Expense							
580 OPERATION SUPERVISION AND ENG	LB580	F023	\$ 1,295,320	-	-	-	-
581 LOAD DISPATCHING	LB581	P362	717,346	-	-	-	-
582 STATION EXPENSES	LB582	P362	756,223	-	-	-	-
583 OVERHEAD LINE EXPENSES	LB583	P365	1,589,814	-	-	-	-
584 UNDERGROUND LINE EXPENSES	LB584	P367	95,744	-	-	-	-
585 STREET LIGHTING EXPENSE	LB585	P371	2,507	-	-	-	-
586 METER EXPENSES	LB586	P370	4,312,676	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	LB586x	F012	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	LB587	P371	1,631	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	LB588	PDIST	2,617,399	-	-	-	-
589 RENTS	LB589	PDIST	-	-	-	-	-
Total Distribution Operation Labor Expense	LBDO		\$ 11,388,660	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand				Distribution Poles Specific	Distribution Substation General	Distribution Specific	Distribution Primary Lines Demand	Customer
			Base	Winter	Summer						
Other Power Generation Maintenance Expense											
551 MAINTENANCE SUPERVISION & ENGINEERING	LB551	PROFEX	-	-	-	-	-	-	-	-	-
552 MAINTENANCE OF STRUCTURES	LB552	PROFEX	-	-	-	-	-	-	-	-	-
553 MAINTENANCE OF GENERATING & ELEC PLANT	LB553	PROFEX	-	-	-	-	-	-	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	LB554	PROFEX	-	-	-	-	-	-	-	-	-
Total Other Power Generation Maintenance Expense	LBSUB6		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Production Expense											
Purchased Power											
555 PURCHASED POWER	LB555	OMPP	-	-	-	-	-	-	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	LB556	PROFEX	-	-	-	-	-	-	-	-	-
557 OTHER EXPENSES	LB557	PROFEX	-	-	-	-	-	-	-	-	-
Total Purchased Power Labor	LBPP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Labor Expenses											
560 OPERATION SUPERVISION AND ENG	LB560	PTRAN	359,333	338,735	347,884	-	-	-	-	-	-
561 LOAD DISPATCHING	LB561	PTRAN	731,494	689,563	708,186	-	-	-	-	-	-
562 STATION EXPENSES	LB562	PTRAN	92,246	86,959	89,307	-	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	LB563	PTRAN	191,140	18,043	18,530	-	-	-	-	-	-
566 MISC TRANSMISSION EXPENSES	LB566	PTRAN	115,221	108,616	111,549	-	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	LB568	PTRAN	-	-	-	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	LB570	PTRAN	192,078	181,068	185,958	-	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	LB571	PTRAN	60,825	57,339	58,887	-	-	-	-	-	-
572 UNDERGROUND LINES	LB572	PTRAN	-	-	-	-	-	-	-	-	-
573 MISC PLANT	LB573	PTRAN	30,289	28,553	29,324	-	-	-	-	-	-
Total Transmission Labor Expenses	LBTRAN		\$ 1,600,627	\$ 1,508,876	\$ 1,549,626	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Labor Expense											
580 OPERATION SUPERVISION AND ENG	LB580	F023	-	-	-	-	225,599	-	140,475	-	187,082
581 LOAD DISPATCHING	LB581	P362	-	-	-	-	717,346	-	-	-	-
582 STATION EXPENSES	LB582	P362	-	-	-	-	756,223	-	-	-	-
583 OVERHEAD LINE EXPENSES	LB583	P365	-	-	-	-	-	-	-	-	-
584 UNDERGROUND LINE EXPENSES	LB584	P367	-	-	-	-	-	-	613,915	-	737,437
585 STREET LIGHTING EXPENSE	LB585	P371	-	-	-	-	-	-	20,175	-	61,208
586 METER EXPENSES	LB586	P370	-	-	-	-	-	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	LB586x	F012	-	-	-	-	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	LB587	P371	-	-	-	-	-	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	LB588	PDIST	-	-	-	-	284,332	-	-	-	659,135
589 RENTS	LB589	PDIST	-	-	-	-	-	-	-	-	-
Total Distribution Operation Labor Expense	LBDO		\$ -	\$ -	\$ -	\$ -	\$ 1,983,500	\$ -	\$ 1,235,079	\$ -	\$ 1,644,851

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Labor Expenses (Continued)									
Other Power Generation Maintenance Expense									
551 MAINTENANCE SUPERVISION & ENGINEERING	LB551	PROFX	-	-	-	-	-	-	-
552 MAINTENANCE OF STRUCTURES	LB552	PROFX	-	-	-	-	-	-	-
553 MAINTENANCE OF GENERATING & ELEC PLANT	LB553	PROFX	-	-	-	-	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	LB554	PROFX	-	-	-	-	-	-	-
Total Other Power Generation Maintenance Expense	LBSUB6		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Production Expense	LPREX		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Power									
555 PURCHASED POWER	LB555	OMPP	-	-	-	-	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	LB556	PROFX	-	-	-	-	-	-	-
557 OTHER EXPENSES	LB557	PROFX	-	-	-	-	-	-	-
Total Purchased Power Labor	LBPP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Labor Expenses									
560 OPERATION SUPERVISION AND ENG	LB560	PTRAN	-	-	-	-	-	-	-
561 LOAD DISPATCHING	LB561	PTRAN	-	-	-	-	-	-	-
562 STATION EXPENSES	LB562	PTRAN	-	-	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	LB563	PTRAN	-	-	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	LB566	PTRAN	-	-	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	LB568	PTRAN	-	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	LB570	PTRAN	-	-	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	LB571	PTRAN	-	-	-	-	-	-	-
572 UNDERGROUND LINES	LB572	PTRAN	-	-	-	-	-	-	-
573 MISC PLANT	LB573	PTRAN	-	-	-	-	-	-	-
Total Transmission Labor Expenses	LBTRAN		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Labor Expense									
580 OPERATION SUPERVISION AND ENGI	LB580	F023	24,790	33,014	36,709	31,409	21,056	570,149	25,038
581 LOAD DISPATCHING	LB581	P362	-	-	-	-	-	-	-
582 STATION EXPENSES	LB582	P362	-	-	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	LB583	P365	108,338	130,134	-	-	-	-	-
584 UNDERGROUND LINE EXPENSES	LB584	P367	3,560	10,801	-	-	-	-	-
585 STREET LIGHTING EXPENSE	LB585	P371	-	-	-	-	-	-	-
586 METER EXPENSES	LB586	P370	-	-	-	-	-	4,312,676	2,507
586 METER EXPENSES - LOAD MANAGEMENT	LB586X	F012	-	-	-	-	-	-	1,631
587 CUSTOMER INSTALLATIONS EXPENSE	LB587	P371	-	-	-	-	-	-	190,962
588 MISCELLANEOUS DISTRIBUTION EXP	LB588	PDIST	81,267	116,318	286,039	244,744	164,068	130,019	-
589 RENTS	LB589	PDIST	-	-	-	-	-	-	-
Total Distribution Operation Labor Expense	LBDO		\$ 217,955	\$ 290,268	\$ 322,748	\$ 276,154	\$ 185,124	\$ 5,012,844	\$ 220,138

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Expense		
			Customer Accounts Expense	Customer Service & Info.	Sales Expense
Labor Expenses (Continued)					
Other Power Generation Maintenance Expense					
551 MAINTENANCE SUPERVISION & ENGINEERING	LB551	PROFIX	-	-	-
552 MAINTENANCE OF STRUCTURES	LB552	PROFIX	-	-	-
553 MAINTENANCE OF GENERATING & ELEC PLANT	LB553	PROFIX	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	LB554	PROFIX	-	-	-
Total Other Power Generation Maintenance Expense	LBSUB6		\$ -	\$ -	\$ -
Total Other Power Generation Expense			\$ -	\$ -	\$ -
Total Production Expense					
	LPREX		\$ -	\$ -	\$ -
Purchased Power					
555 PURCHASED POWER	LB555	OMPP	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	LB556	PROFIX	-	-	-
557 OTHER EXPENSES	LB557	PROFIX	-	-	-
Total Purchased Power Labor	LBPP		\$ -	\$ -	\$ -
Transmission Labor Expenses					
560 OPERATION SUPERVISION AND ENG	LB560	PTRAN	-	-	-
561 LOAD DISPATCHING	LB561	PTRAN	-	-	-
562 STATION EXPENSES	LB562	PTRAN	-	-	-
563 OVERHEAD LINE EXPENSES	LB563	PTRAN	-	-	-
566 MISC. TRANSMISSION EXPENSES	LB566	PTRAN	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	LB568	PTRAN	-	-	-
570 MAINT OF STATION EQUIPMENT	LB570	PTRAN	-	-	-
571 MAINT OF OVERHEAD LINES	LB571	PTRAN	-	-	-
572 UNDERGROUND LINES	LB572	PTRAN	-	-	-
573 MISC PLANT	LB573	PTRAN	-	-	-
Total Transmission Labor Expenses	LBTRAN		\$ -	\$ -	\$ -
Distribution Operation Labor Expense					
580 OPERATION SUPERVISION AND ENGI	LB580	F023	-	-	-
581 LOAD DISPATCHING	LB581	P362	-	-	-
582 STATION EXPENSES	LB582	P362	-	-	-
583 OVERHEAD LINE EXPENSES	LB583	P365	-	-	-
584 UNDERGROUND LINE EXPENSES	LB584	P367	-	-	-
585 STREET LIGHTING EXPENSE	LB585	P371	-	-	-
586 METER EXPENSES	LB586	P370	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	LB586x	F012	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	LB587	P371	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	LB588	PDIST	-	-	-
589 RENTS	LB589	PDIST	-	-	-
Total Distribution Operation Labor Expense	LBDO		\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Peak		Production Energy	
				Base	Inter.	Base	Peak	Base	Inter.
Labor Expenses (Continued)									
Distribution Maintenance Labor Expense									
590 MAINTENANCE SUPERVISION AND EN	LB590	F024	\$ 83,850	-	-	-	-	-	-
591 MAINTENANCE OF STRUCTURES	LB591	P362	-	-	-	-	-	-	-
592 MAINTENANCE OF STATION EQUIPME	LB592	P362	330,041	-	-	-	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	LB593	P365	6,250,997	-	-	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	LB594	P367	167,819	-	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	LB595	P368	68,342	-	-	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	LB596	P373	-	-	-	-	-	-	-
597 MAINTENANCE OF METERS	LB597	P370	-	-	-	-	-	-	-
598 MAINTENANCE OF MISC DISTR PLANT	LB598	PDIST	66,382	-	-	-	-	-	-
Total Distribution Maintenance Labor Expense	LBDM		\$ 6,967,429	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Distribution Operation and Maintenance Labor Expenses	PDIST		18,356,090	-	-	-	-	-	-
Transmission and Distribution Labor Expenses									
Production, Transmission and Distribution Labor Expenses	LBSUB		\$ 64,434,374	\$ 7,690,966	\$ 7,250,103	\$ 7,445,906	\$ 19,032,181	\$ -	\$ -
Customer Accounts Expense									
901 SUPERVISION/CUSTOMER ACCTS	LB901	F025	2,323,402	-	-	-	-	-	-
902 METER READING EXPENSES	LB902	F025	270,538	-	-	-	-	-	-
903 RECORDS AND COLLECTION	LB903	F025	8,203,410	-	-	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	LB904	F025	-	-	-	-	-	-	-
905 MISC CUST ACCOUNTS	LB905	F025	426,247	-	-	-	-	-	-
Total Customer Accounts Labor Expense	LBCA		\$ 11,223,597	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service Expense									
907 SUPERVISION	LB907	F026	180,381	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	LB908	F026	1,275,796	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	LB908*	F026	-	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	LB909	F026	-	-	-	-	-	-	-
909 INFORM AND INSTRUC -LOAD MGMT	LB909*	F026	-	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	LB910	F026	-	-	-	-	-	-	-
911 DEMONSTRATION AND SELLING EXP	LB911	F026	-	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	LB912	F026	-	-	-	-	-	-	-
913 WATER HEATER - HEAT PUMP PROGRAM	LB913	F026	-	-	-	-	-	-	-
915 MDSE-JOBGING-CONTRACT	LB915	F026	-	-	-	-	-	-	-
916 MISC SALES EXPENSE	LB916	F026	-	-	-	-	-	-	-
Total Customer Service Labor Expense	LBCS		\$ 1,456,176	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Labor Exp	LBSUB7		77,114,148	7,690,966	7,250,103	7,445,906	19,032,181	-	-

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand				Distribution Poles Specific	Distribution Substation General	Distribution Primary Lines	
			Base	Winter	Summer	Specific			Demand	Customer
Labor Expenses (Continued)										
Distribution Maintenance Labor Expense										
590 MAINTENANCE SUPERVISION AND EN	LB590	F024	-	-	-	-	-	-	29,977	36,830
591 MAINTENANCE OF STRUCTURES	LB591	P362	-	-	-	-	4,108	-	-	-
592 MAINTENANCE OF STATION EQUIPME	LB592	P362	-	-	-	-	330,041	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	LB593	P365	-	-	-	-	-	-	2,413,854	2,899,493
594 MAINTENANCE OF UNDERGROUND LIN	LB594	P367	-	-	-	-	-	-	35,362	107,284
595 MAINTENANCE OF LINE TRANSFORME	LB595	P368	-	-	-	-	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	LB596	P373	-	-	-	-	-	-	-	-
597 MAINTENANCE OF METERS	LB597	P370	-	-	-	-	7,211	-	-	-
598 MAINTENANCE OF MISC DISTR PLANT	LB598	PDIST	-	-	-	-	-	-	11,679	16,717
Total Distribution Maintenance Labor Expense	LBDM		\$ -	\$ -	\$ -	\$ -	\$ 341,360	\$ -	\$ 2,490,872	\$ 3,060,324
Total Distribution Operation and Maintenance Labor Expenses										
		PDIST	-	-	-	-	1,994,050	-	3,229,635	4,622,578
Transmission and Distribution Labor Expenses										
Production, Transmission and Distribution Labor Expenses	LBSUB		\$ 1,600,627	\$ 1,508,876	\$ 1,549,626	\$ -	\$ 1,994,050	\$ -	\$ 3,229,635	\$ 4,622,578
Customer Accounts Expense										
901 SUPERVISION/CUSTOMER ACCTS	LB901	F025	-	-	-	-	-	-	-	-
902 METER READING EXPENSES	LB902	F025	-	-	-	-	-	-	-	-
903 RECORDS AND COLLECTION	LB903	F025	-	-	-	-	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	LB904	F025	-	-	-	-	-	-	-	-
905 MISC CUST ACCOUNTS	LB905	F025	-	-	-	-	-	-	-	-
Total Customer Accounts Labor Expense	LBCA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service Expense										
907 SUPERVISION	LB907	F026	-	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	LB908	F026	-	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	LB908x	F026	-	-	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	LB909	F026	-	-	-	-	-	-	-	-
909 INFORM AND INSTRUC-LOAD MGMT	LB909x	F026	-	-	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	LB910	F026	-	-	-	-	-	-	-	-
911 DEMONSTRATION AND SELLING EXP	LB911	F026	-	-	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	LB912	F026	-	-	-	-	-	-	-	-
913 WATER HEATER - HEAT PUMP PROGRAM	LB913	F026	-	-	-	-	-	-	-	-
915 MDSE-JOBGING-CONTRACT	LB915	F026	-	-	-	-	-	-	-	-
916 MISC SALES EXPENSE	LB916	F026	-	-	-	-	-	-	-	-
Total Customer Service Labor Expense	LBCS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Labor Exp	LBSUB7		\$ 1,600,627	\$ 1,508,876	\$ 1,549,626	\$ -	\$ 1,994,050	\$ -	\$ 3,229,635	\$ 4,622,578

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Labor Expenses (Continued)									
Distribution Maintenance Labor Expense									
590 MAINTENANCE SUPERVISION AND EN	LB590	F024	5,290	6,499	537	459	51	40	59
591 MAINTENANCE OF STRUCTURES	LB591	P362	-	-	-	-	-	-	-
592 MAINTENANCE OF STATION EQUIPME	LB592	P362	-	-	-	-	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	LB593	P365	425,974	511,675	-	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	LB594	P367	6,240	18,932	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	LB595	P368	-	-	36,829	31,512	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	LB596	P373	-	-	-	-	-	-	-
597 MAINTENANCE OF METERS	LB597	P370	-	-	-	-	-	-	-
598 MAINTENANCE OF MISC DISTR PLANT	LB598	PDIST	2,061	2,950	7,254	6,207	4,161	3,298	4,843
Total Distribution Maintenance Labor Expense	LBDM		\$ 439,566	\$ 540,057	\$ 44,621	\$ 38,179	\$ 4,212	\$ 3,338	\$ 4,902
Total Distribution Operation and Maintenance Labor Expenses		PDIST	569,936	815,749	2,006,024	1,716,418	1,150,626	911,837	1,339,238
Transmission and Distribution Labor Expenses									
Production, Transmission and Distribution Labor Expenses	LBSUB		\$ 569,936	\$ 815,749	\$ 2,006,024	\$ 1,716,418	\$ 1,150,626	\$ 911,837	\$ 1,339,238
Customer Accounts Expense									
901 SUPERVISION/CUSTOMER ACCTS	LB901	F025	-	-	-	-	-	-	-
902 METER READING EXPENSES	LB902	F025	-	-	-	-	-	-	-
903 RECORDS AND COLLECTION	LB903	F025	-	-	-	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	LB904	F025	-	-	-	-	-	-	-
905 MISC CUST ACCOUNTS	LB905	F025	-	-	-	-	-	-	-
Total Customer Accounts Labor Expense	LBCA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service Expense									
907 SUPERVISION	LB907	F026	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	LB908	F026	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	LB908x	F026	-	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	LB909	F026	-	-	-	-	-	-	-
909 INFORM AND INSTRUC -LOAD MGMT	LB909x	F026	-	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	LB910	F026	-	-	-	-	-	-	-
911 DEMONSTRATION AND SELLING EXP	LB911	F026	-	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	LB912	F026	-	-	-	-	-	-	-
913 WATER HEATER - HEAT PUMP PROGRAM	LB913	F026	-	-	-	-	-	-	-
915 MDSE-JOBGING-CONTRACT	LB915	F026	-	-	-	-	-	-	-
916 MISC SALES EXPENSE	LB916	F026	-	-	-	-	-	-	-
Total Customer Service Labor Expense	LBCS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Labor Exp	LBSUB7		569,936	815,749	2,006,024	1,716,418	1,150,626	911,837	1,339,238

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Labor Expenses (Continued)					
Distribution Maintenance Labor Expense					
590 MAINTENANCE SUPERVISION AND EN	LB590	F024	-	-	-
591 MAINTENANCE OF STRUCTURES	LB591	P362	-	-	-
592 MAINTENANCE OF STATION EQUIPME	LB592	P362	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	LB593	P365	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	LB594	P367	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	LB595	P368	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	LB596	P373	-	-	-
597 MAINTENANCE OF METERS	LB597	P370	-	-	-
598 MAINTENANCE OF MISC DISTR PLANT	LB598	PDIST	-	-	-
Total Distribution Maintenance Labor Expense	LBDM		\$ -	\$ -	\$ -
Total Distribution Operation and Maintenance Labor Expenses					
		PDIST	-	-	-
Transmission and Distribution Labor Expenses					
Production, Transmission and Distribution Labor Expenses	LBSUB		\$ -	\$ -	\$ -
Customer Accounts Expense					
901 SUPERVISION/CUSTOMER ACCTS	LB901	F025	2,323,402	-	-
902 METER READING EXPENSES	LB902	F025	270,538	-	-
903 RECORDS AND COLLECTION	LB903	F025	8,203,410	-	-
904 UNCOLLECTIBLE ACCOUNTS	LB904	F025	-	-	-
905 MISC CUST ACCOUNTS	LB905	F025	426,247	-	-
Total Customer Accounts Labor Expense	LBCA		\$ 11,223,597	\$ -	\$ -
Customer Service Expense					
907 SUPERVISION	LB907	F026	-	180,381	-
908 CUSTOMER ASSISTANCE EXPENSES	LB908	F026	-	1,275,796	-
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	LB908x	F026	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	LB909	F026	-	-	-
909 INFORM AND INSTRUC-LOAD MGMT	LB909x	F026	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	LB910	F026	-	-	-
911 DEMONSTRATION AND SELLING EXP	LB911	F026	-	-	-
912 DEMONSTRATION AND SELLING EXP	LB912	F026	-	-	-
913 WATER HEATER - HEAT PUMP PROGRAM	LB913	F026	-	-	-
915 MDSE-JOBGING-CONTRACT	LB915	F026	-	-	-
916 MISC SALES EXPENSE	LB916	F026	-	-	-
Total Customer Service Labor Expense	LBSC		\$ -	\$ 1,456,176	\$ -
Sub-Total Labor Exp	LBSUB7		11,223,597	1,456,176	-

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Peak	Production Energy		Peak
				Base	Inter.		Base	Inter.	
Labor Expenses (Continued)									
Administrative and General Expense									
920 ADMIN. & GEN. SALARIES-	LB920	LBSUB7	\$ 19,471,711	1,937,021	1,825,987	1,875,301	4,793,381	-	-
921 OFFICE SUPPLIES AND EXPENSES	LB921	LBSUB7	34,619	3,453	3,255	3,343	8,544	-	-
922 ADMIN. EXPENSES TRANSFERRED - CREDIT	LB922	LBSUB7	(1,884,219)	(187,922)	(177,150)	(181,934)	(465,035)	-	-
923 OUTSIDE SERVICES EMPLOYED	LB923	LBSUB7	-	-	-	-	-	-	-
924 PROPERTY INSURANCE	LB924	TUP	-	-	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	LB925	LBSUB7	795,436	79,333	74,785	76,805	196,318	-	-
926 EMPLOYEE BENEFITS	LB926	LBSUB7	34,920,650	3,482,805	3,283,163	3,371,831	8,618,602	-	-
928 REGULATORY COMMISSION FEES	LB928	TUP	-	-	-	-	-	-	-
929 DUPLICATE CHARGES-CR	LB929	LBSUB7	-	-	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	LB930	LBSUB7	30,997	3,091	2,914	2,993	7,650	-	-
931 RENTS AND LEASES	LB931	POP	-	-	-	-	-	-	-
932 MAINTENANCE OF GENERAL PLANT	LB932	POP	-	-	-	-	-	-	-
935 MAINTENANCE OF GENERAL PLANT	LB935	POP	5,065,262	1,141,245	1,075,826	1,104,881	-	-	-
Total Administrative and General Expense	LBAG		\$ 58,384,456	\$ 6,459,025	\$ 6,088,779	\$ 6,253,219	\$ 13,159,460	\$ -	\$ -
Total Operation and Maintenance Expenses	TLB		\$ 135,498,603	\$ 14,149,992	\$ 13,338,882	\$ 13,699,124	\$ 32,191,641	\$ -	\$ -
Operation and Maintenance Expenses Less Purchase Power	LBLPP		\$ 135,498,603	\$ 14,149,992	\$ 13,338,882	\$ 13,699,124	\$ 32,191,641	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Distribution Poles Specific	Distribution Substation General	Distribution Primary Lines		Customer
			Base	Winter	Summer			Specific	Demand	
Labor Expenses (Continued)										
Administrative and General Expense										
920 ADMIN. & GEN. SALARIES-	LB920	LBSUB7	403,129	380,020	390,284	-	502,215	-	813,405	1,164,227
921 OFFICE SUPPLIES AND EXPENSES	LB921	LBSUB7	719	677	696	-	895	-	1,450	2,075
922 ADMIN. EXPENSES TRANSFERRED - CREDIT	LB922	LBSUB7	(39,110)	(36,868)	(37,864)	-	(48,723)	-	(78,913)	(112,949)
923 OUTSIDE SERVICES EMPLOYED	LB923	LBSUB7	-	-	-	-	-	-	-	-
924 PROPERTY INSURANCE	LB924	TUP	-	-	-	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	LB925	LBSUB7	16,511	15,564	15,984	-	20,569	-	33,314	47,682
926 EMPLOYEE BENEFITS	LB926	LBSUB7	724,834	683,285	701,738	-	902,993	-	1,462,519	2,093,305
928 REGULATORY COMMISSION FEES	LB928	TUP	-	-	-	-	-	-	-	-
929 DUPLICATE CHARGES-CR	LB929	LBSUB7	-	-	-	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	LB930	LBSUB7	643	607	623	-	802	-	1,298	1,858
931 RENTS AND LEASES	LB931	PGP	-	-	-	-	-	-	-	-
932 MAINTENANCE OF GENERAL PLANT	LB932	PGP	-	-	-	-	-	-	-	-
935 MAINTENANCE OF GENERAL PLANT	LB935	PGP	170,376	160,609	164,947	-	135,505	-	219,468	314,125
Total Administrative and General Expense	LBAG		\$ 1,277,101	\$ 1,203,895	\$ 1,236,408	\$ -	\$ 1,514,255	\$ -	\$ 2,452,541	\$ 3,510,323
Total Operation and Maintenance Expenses	TLB		\$ 2,877,728	\$ 2,712,770	\$ 2,786,034	\$ -	\$ 3,508,304	\$ -	\$ 5,682,175	\$ 8,132,901
Operation and Maintenance Expenses Less Purchase Power	LBLPP		\$ 2,877,728	\$ 2,712,770	\$ 2,786,034	\$ -	\$ 3,508,304	\$ -	\$ 5,682,175	\$ 8,132,901

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Labor Expenses (Continued)									
Administrative and General Expense									
920 ADMIN. & GEN. SALARIES-	LB920	LBSUB7	143,542	205,452	505,230	432,291	289,793	229,652	337,296
921 OFFICE SUPPLIES AND EXPENSES	LB921	LBSUB7	256	366	901	771	517	409	601
922 ADMIN. EXPENSES TRANSFERRED - CREDIT	LB922	LBSUB7	(13,926)	(19,932)	(49,016)	(41,939)	(28,115)	(22,280)	(32,723)
923 OUTSIDE SERVICES EMPLOYED	LB923	LBSUB7	-	-	-	-	-	-	-
924 PROPERTY INSURANCE	LB924	TUP	-	-	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	LB925	LBSUB7	5,879	8,414	20,692	17,705	11,869	9,406	13,814
926 EMPLOYEE BENEFITS	LB926	LBSUB7	258,092	369,407	908,415	777,269	521,054	412,919	606,465
928 REGULATORY COMMISSION FEES	LB928	TUP	-	-	-	-	-	-	-
929 DUPLICATE CHARGES-CR	LB929	LBSUB7	-	-	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	LB930	LBSUB7	229	328	806	690	463	367	538
931 RENTS AND LEASES	LB931	PGP	-	-	-	-	-	-	-
932 MAINTENANCE OF GENERAL PLANT	LB932	PGP	-	-	-	-	-	-	-
935 MAINTENANCE OF GENERAL PLANT	LB935	PGP	38,730	55,434	136,318	116,638	78,190	61,963	91,007
Total Administrative and General Expense	LBAG		\$ 432,801	\$ 619,469	\$ 1,523,348	\$ 1,303,425	\$ 873,770	\$ 692,437	\$ 1,016,999
Total Operation and Maintenance Expenses	TLB		\$ 1,002,737	\$ 1,435,218	\$ 3,529,372	\$ 3,019,843	\$ 2,024,396	\$ 1,604,273	\$ 2,356,237
Operation and Maintenance Expenses Less Purchase Power	LBLPP		\$ 1,002,737	\$ 1,435,218	\$ 3,529,372	\$ 3,019,843	\$ 2,024,396	\$ 1,604,273	\$ 2,356,237

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Labor Expenses (Continued)					
Administrative and General Expense					
920 ADMIN. & GEN. SALARIES-	LB920	LBSUB7	2,826,738	366,748	-
921 OFFICE SUPPLIES AND EXPENSES	LB921	LBSUB7	5,039	654	-
922 ADMIN. EXPENSES TRANSFERRED - CREDIT	LB922	LBSUB7	(274,239)	(35,580)	-
923 OUTSIDE SERVICES EMPLOYED	LB923	LBSUB7	-	-	-
924 PROPERTY INSURANCE	LB924	TUP	-	-	-
925 INJURIES AND DAMAGES - INSURAN	LB925	LBSUB7	115,772	15,021	-
926 EMPLOYEE BENEFITS	LB926	LBSUB7	5,082,534	659,420	-
928 REGULATORY COMMISSION FEES	LB928	TUP	-	-	-
929 DUPLICATE CHARGES-CR	LB929	LBSUB7	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	LB930	LBSUB7	4,511	585	-
931 RENTS AND LEASES	LB931	PGP	-	-	-
932 MAINTENANCE OF GENERAL PLANT	LB932	PGP	-	-	-
935 MAINTENANCE OF GENERAL PLANT	LB935	PGP	-	-	-
Total Administrative and General Expense	LBAG		\$ 7,760,355	\$ 1,006,847	\$ -
Total Operation and Maintenance Expenses	TLB		\$ 18,983,953	\$ 2,463,024	\$ -
Operation and Maintenance Expenses Less Purchase Power	LBLPP		\$ 18,983,953	\$ 2,463,024	\$ -

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Peak	Production Energy	
				Base	Inter.		Base	Inter.
Other Expenses								
Depreciation Expenses								
Steam Production	DEPRTP	PPRTL	\$ 98,366,735	33,793,545	31,856,423	32,716,767	-	-
Hydraulic Production	DEPRDP1	PPRTL	129,934	44,638	42,080	43,216	-	-
Other Production	DEPRDP2	PPRTL	14,936,094	5,131,242	4,837,108	4,967,743	-	-
Transmission - Kentucky System Property	DEPRDP3	PTRAN	9,156,938	-	-	-	-	-
Transmission - Virginia Property	DEPRDP4	PTRAN	133,401	-	-	-	-	-
Distribution	DEPRDP5	PDIST	32,743,234	-	-	-	-	-
General Plant	DEPRDP6	PGP	5,699,724	1,284,194	1,210,581	1,243,276	-	-
Intangible Plant	DEPRAADI	PINT	6,534,688	1,472,318	1,387,922	1,425,405	-	-
Total Depreciation Expense	TDEPR		\$ 167,700,749	41,725,939	39,334,114	40,396,407	-	-
Regulatory Credits and Accretion Expenses								
Production Plant	ACRTPP	PPRTL	\$ (2,647,544)	(909,555)	(857,417)	(880,573)	-	-
Transmission Plant	ACRTPP	PTRAN	(5,404)	-	-	-	-	-
Distribution Plant	ACRTPP	PDIST	(12,404)	-	-	-	-	-
Total Regulatory Credits and Accretion Expenses	TACRT		\$ (2,665,352)	\$ (909,555)	\$ (857,417)	\$ (880,573)	\$ -	\$ -
Property Taxes								
	PTAX	TUP	\$ 17,000,077	3,869,961	3,648,126	3,746,650	-	-
Other Taxes								
	OTAX	TUP	\$ 8,845,973	2,013,730	1,898,299	1,949,566	-	-
Gain Disposition of Allowances								
	GAIN	F013	\$ (767)	-	-	(767)	-	-
Interest								
	INTLTD	TUP	\$ 59,882,590	13,631,895	12,850,484	13,197,536	-	-
Other Expenses								
	OT	TUP	\$ -	-	-	-	-	-
Total Other Expenses								
	TOE		\$ 250,763,269	\$ 60,331,970	\$ 56,873,606	\$ 58,409,586	\$ (767)	\$ -
Total Cost of Service (O&M + Other Expenses)								
			\$ 1,109,551,252	\$ 91,470,374	\$ 86,227,087	\$ 88,555,813	\$ 611,930,422	\$ -
Non-Operating Items								
Non-Operating Margins - Interest			-	-	-	-	-	-
AFUDC			-	-	-	-	-	-
Income (Loss) from Equity Investments			-	-	-	-	-	-
Non-Operating Margins - Other			-	-	-	-	-	-
Generation and Transmission Capital Credits			-	-	-	-	-	-
Other Capital Credits and Patronage Dividends			-	-	-	-	-	-
Extraordinary Items			-	-	-	-	-	-
Long Term Debt Service Requirements								
			-	-	-	-	-	-

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Distribution Poles Specific	Distribution Substation General	Distribution Primary Lines	
			Base	Winter	Summer			Specific	Demand
Other Expenses									
Depreciation Expenses									
Steam Production	DEPRTP	PPRTL	-	-	-	-	-	-	-
Hydraulic Production	DEPRDP1	PPRTL	-	-	-	-	-	-	-
Other Production	DEPRDP2	PPRTL	-	-	-	-	-	-	-
Transmission - Kentucky System Property	DEPRDP3	PTRAN	3,145,834	2,965,508	3,045,597	-	-	-	-
Transmission - Virginia Property	DEPRDP4	PTRAN	45,829	43,202	44,369	-	-	-	-
Distribution	DEPRDP5	PDIST	-	-	-	3,556,947	-	5,760,959	8,245,664
General Plant	DEPRDP6	PGP	191,717	180,727	185,608	152,478	-	246,958	353,471
Intangible Plant	DEPRAADJ	PINT	219,802	207,202	212,798	174,814	-	283,135	405,252
Total Depreciation Expense	TDEPR		3,603,182	3,396,639	3,488,372	3,884,239	-	6,291,053	9,004,388
Regulatory Credits and Accretion Expenses									
Production Plant	ACRTPP	PPRTL	-	-	-	-	-	-	-
Transmission Plant	ACRTPP	PTRAN	(1,856)	(1,750)	(1,797)	-	-	-	-
Distribution Plant	ACRTPP	PDIST	-	-	-	(1,347)	-	(2,182)	(3,124)
Total Regulatory Credits and Accretion Expenses	TACRT		\$ (1,856)	\$ (1,750)	\$ (1,797)	\$ (1,347)	\$ (2,182)	\$ (3,124)	\$ (3,124)
Property Taxes									
Property Taxes	PTAX	TUP	579,588	546,365	561,120	439,769	-	712,266	1,019,467
Other Taxes									
Other Taxes	OTAX	TUP	301,588	284,300	291,978	228,834	-	370,627	530,479
Gain Disposition of Allowances									
Gain Disposition of Allowances	GAIN	F013	-	-	-	-	-	-	-
Interest									
Interest	INTLTD	TUP	2,041,593	1,924,564	1,976,540	1,549,083	-	2,508,950	3,591,062
Other Expenses									
Other Expenses	OT	TUP	-	-	-	-	-	-	-
Total Other Expenses									
Total Other Expenses	TOE		\$ 6,524,094	\$ 6,150,118	\$ 6,316,214	\$ 6,100,577	\$ 9,880,714	\$ 14,142,272	\$ 14,142,272
Total Cost of Service (O&M + Other Expenses)									
Total Cost of Service (O&M + Other Expenses)			\$ 16,744,367	\$ 15,784,448	\$ 16,210,737	\$ 12,139,499	\$ 27,858,672	\$ 37,145,092	\$ 37,145,092

Non-Operating Items
 Non-Operating Margins - Interest
 AFUDC
 Income (Loss) from Equity Investments
 Non-Operating Margins - Other
 Generation and Transmission Capital Credits
 Other Capital Credits and Patronage Dividends
 Extraordinary Items
 Long Term Debt Service Requirements

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Other Expenses									
Depreciation Expenses									
Steam Production	DEPRTP	PPRTL	-	-	-	-	-	-	-
Hydraulic Production	DEPRD1	PPRTL	-	-	-	-	-	-	-
Other Production	DEPRD2	PPRTL	-	-	-	-	-	-	-
Transmission - Kentucky System Property	DEPRD3	PTRAN	-	-	-	-	-	-	-
Transmission - Virginia Property	DEPRD4	PTRAN	-	-	-	-	-	-	-
Distribution	DEPRD5	PDIST	1,016,640	1,455,117	3,578,306	3,061,713	2,052,464	1,626,517	2,388,906
General Plant	DEPRD6	PGP	43,581	62,377	153,393	131,248	87,984	69,725	102,406
Intangible Plant	DEPRAADJ	PINT	49,965	71,515	175,864	150,475	100,873	79,939	117,408
Total Depreciation Expense	TDEPR		1,110,186	1,589,010	3,907,564	3,343,436	2,241,322	1,776,180	2,608,721
Regulatory Credits and Accretion Expenses									
Production Plant	ACRTPP	PPRTL	-	-	-	-	-	-	-
Transmission Plant	ACRTP	PTRAN	-	-	-	-	-	-	-
Distribution Plant	ACRTP	PDIST	(385)	(551)	(1,356)	(1,160)	(778)	(616)	(905)
Total Regulatory Credits and Accretion Expenses	TACRT		\$ (385)	\$ (551)	\$ (1,356)	\$ (1,160)	\$ (778)	\$ (616)	\$ (905)
Property Taxes									
Property Taxes	PTAX	TUP	125,694	179,906	442,410	378,540	253,760	201,097	295,357
Other Taxes									
Other Taxes	OTAX	TUP	65,405	93,614	230,208	196,973	132,044	104,641	153,688
Gain Disposition of Allowances									
Gain Disposition of Allowances	GAIN	F013	-	-	-	-	-	-	-
Interest									
Interest	INTLTD	TUP	442,756	633,717	1,558,385	1,333,404	893,867	708,363	1,040,390
Other Expenses									
Other Expenses	OT	TUP	-	-	-	-	-	-	-
Total Other Expenses									
Total Other Expenses	TOE		\$ 1,743,655	\$ 2,495,695	\$ 6,137,211	\$ 5,251,193	\$ 3,520,215	\$ 2,789,665	\$ 4,097,251
Total Cost of Service (O&M + Other Expenses)									
Total Cost of Service (O&M + Other Expenses)			\$ 4,916,236	\$ 6,555,016	\$ 9,254,313	\$ 7,918,285	\$ 5,249,915	\$ 12,296,022	\$ 6,062,361

Non-Operating Items
Non-Operating Margins - Interest
AFUDC
Income (Loss) from Equity Investments
Non-Operating Margins - Other
Generation and Transmission Capital Credits
Other Capital Credits and Patronage Dividends
Extraordinary Items
Long Term Debt Service Requirements

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Expense		
			Customer Accounts Expense	Customer Service & Info.	Sales Expense
Other Expenses					
Depreciation Expenses					
Steam Production	DEPRTP	PPRTL	-	-	-
Hydraulic Production	DEPRDP1	PPRTL	-	-	-
Other Production	DEPRDP2	PPRTL	-	-	-
Transmission - Kentucky System Property	DEPRDP3	PTRAN	-	-	-
Transmission - Virginia Property	DEPRDP4	PTRAN	-	-	-
Distribution	DEPRDP5	PDIST	-	-	-
General Plant	DEPRDP6	PGP	-	-	-
Intangible Plant	DEPRAAD1	PINT	-	-	-
Total Depreciation Expense	TDEPR		-	-	-
Regulatory Credits and Accretion Expenses					
Production Plant	ACRTPP	PPRTL	-	-	-
Transmission Plant	ACRTPP	PTRAN	-	-	-
Distribution Plant	PDIST	PDIST	-	-	-
Total Regulatory Credits and Accretion Expenses	TACRT		\$ -	\$ -	\$ -
Property Taxes					
Property Taxes	PTAX	TUP	-	-	-
Other Taxes					
Other Taxes	OTAX	TUP	-	-	-
Gain Disposition of Allowances					
Gain Disposition of Allowances	GAIN	F013	-	-	-
Interest					
Interest	INTLTD	TUP	-	-	-
Other Expenses					
Other Expenses	OT	TUP	-	-	-
Total Other Expenses					
	TOE		\$ -	\$ -	\$ -
Total Cost of Service (O&M + Other Expenses)					
			\$ 37,377,842	\$ 15,854,851	\$ -
Non-Operating Items					
Non-Operating Margins - Interest					
AFUDC					
Income (Loss) from Equity Investments					
Non-Operating Margins - Other					
Generation and Transmission Capital Credits					
Other Capital Credits and Patronage Dividends					
Extraordinary Items					
Long Term Debt Service Requirements					

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Peak	Production Energy		Peak
				Base	Inter.		Base	Inter.	
Functional Vectors									
Station Equipment	F001		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Poles, Towers and Fixtures	F002		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Overhead Conductors and Devices	F003		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Underground Conductors and Devices	F004		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Line Transformers	F005		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Services	F006		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Meters	F007		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Street Lighting	F008		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Meter Reading	F009		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Billing	F010		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Transmission	F011		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Load Management	F012		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Production Plant	F017		1.000000	0.343546	0.323854	0.332600	0.000000	0.000000	0.000000
Provar	PROVAR		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Fuel	F018		1.000000	5.054,286.44	4,764.563	4,893.239	3.035.692	0.000000	0.000000
Steam Generation Operation Labor	F019		1.000000	0.343546	0.323854	0.332600	0.000000	0.000000	0.000000
PROFIX	PROFIX		1.000000	339.970	320.482	329.137	9,988.588	-	-
Steam Generation Maintenance Labor	F020		1.000000	4.595	1.488	1.528	-	-	-
Hydraulic Generation Operation Labor	F021		1.000000	68.246	6.257	6.426	48,926	-	-
Hydraulic Generation Maintenance Labor	F022		1.000000	-	-	-	-	-	-
Distribution Operation Labor	F023		1.000000	10,093.340	-	-	-	-	-
Distribution Maintenance Labor	F024		1.000000	6,883.579	-	-	-	-	-
Customer Accounts Expense	F025		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Customer Service Expense	F026		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Customer Advances	F027		678,476.389	-	-	-	-	-	-
Purchase Power Demand	F017		7,557.848	2,596.472	2,447.636	2,513.740	-	-	-
Purchase Power Energy	F018		82,502.853	-	-	2,513.740	82,502.853	-	-
Purchased Power Expenses	F017		90,060.701	2,596.472	2,447.636	-	82,502.853	-	-
Gain Disposition of Allowances	F013		1.000000	-	-	-	1.000000	-	-
Installations on Customer Premises - Accum Depr	F014		1.000000	-	-	-	-	-	-
Generators -Energy	F015		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	1.000000
Energy									
Internally Generated Functional Vectors									
Total Prod, Trans, and Dist Plant	PT&D		1.000000	0.225308	0.212393	0.218129	-	-	-
Total Distribution Plant	PDIST		1.000000	-	-	-	-	-	-
Total Transmission Plant	PTRAN		1.000000	-	-	-	-	-	-
Operation and Maintenance Expenses Less Purchase Power	OMLPP		1.000000	0.037129	0.035001	0.035946	0.688708	-	-
Total Plant in Service	TPIS		1.000000	0.225248	0.212336	0.218071	-	-	-
Total Operation and Maintenance Expenses (Labor)	TLB		1.000000	0.104429	0.098443	0.101102	0.237579	-	-
Sub-Total Prod, Trans, Dist, Cust Acct and Cust Service	OMSUB2		1.000000	0.025401	0.023945	0.024592	0.775287	-	-
Total Steam Power Operation Expenses (Labor)	LBSUB1		1.000000	0.284784	0.268460	0.275710	0.171046	-	-
Total Steam Power Generation Expenses (Labor)	LBSUB2		1.000000	0.309668	0.029193	0.029981	0.909859	-	-
Total Hydraulic Power Operation Expenses (Labor)	LBSUB3		1.000000	0.343546	0.323854	0.332600	-	-	-
Total Hydraulic Power Generation Expenses (Labor)	LBSUB4		1.000000	0.097257	0.091682	0.094158	0.716904	-	-
Total Other Power Generation Expenses (Labor)	LBSUB5		1.000000	0.343546	0.323854	0.332600	-	-	-
Total Transmission Labor Expenses	LBTRAN		1.000000	-	-	-	-	-	-
Total Distribution Labor Expenses	LBDO		1.000000	-	-	-	-	-	-
Total Distribution Maintenance Labor Expense	LBDM		1.000000	-	-	-	-	-	-
Sub-Total Labor Exp	LBSUB7		1.000000	0.099735	0.094018	0.096557	0.246805	-	-
Total General Plant	PGP		1.000000	0.225308	0.212393	0.218129	-	-	-
Total Production Plant	PPRTL		1.000000	0.343546	0.323854	0.332600	-	-	-
Total Intangible Plant	PINT		1.000000	0.225308	0.212393	0.218129	-	-	-

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Summer	Distribution Poles			Distribution Primary Lines			Customer
			Base	Winter	Summer		Specific	General	Specific	Demand			
Functional Vectors													
Station Equipment	F001		0.000000	0.000000	0.000000	0.000000	0.000000	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Poles, Towers and Fixtures	F002		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.386155	0.386155	0.463845
Overhead Conductors and Devices	F003		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.386155	0.386155	0.463845
Underground Conductors and Devices	F004		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.210715	0.210715	0.639285
Line Transformers	F005		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Services	F006		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Meters	F007		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Street Lighting	F008		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Meter Reading	F009		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Billing	F010		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Transmission	F011		0.343546	0.323854	0.332600	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Load Management	F012		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Production Plant	F017		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Provar	PROVAR		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Fuel	F018		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Steam Generation Operation Labor	F019		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
PROFIX	PROFIX		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Steam Generation Maintenance Labor	F020		-	-	-	-	-	-	-	-	-	-	-
Hydraulic Generation Operation Labor	F021		-	-	-	-	-	-	-	-	-	-	-
Hydraulic Generation Maintenance Labor	F022		-	-	-	-	-	-	-	-	-	-	-
Distribution Operation Labor	F023		-	-	-	-	-	-	-	-	-	-	-
Distribution Maintenance Labor	F024		-	-	-	-	-	-	-	-	-	-	-
Customer Accounts Expense	F025		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Customer Service Expense	F026		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Customer Advances	F027		-	-	-	-	-	-	-	-	237,200,170	237,200,170	339,504,761
Purchase Power Demand	F017		-	-	-	-	-	-	-	-	-	-	-
Purchase Power Energy	F018		-	-	-	-	-	-	-	-	-	-	-
Purchased Power Expenses	F017		-	-	-	-	-	-	-	-	-	-	-
Gain Disposition of Allowances	OMPP		-	-	-	-	-	-	-	-	-	-	-
Installations on Customer Premises - Accum Depr	F013		-	-	-	-	-	-	-	-	-	-	-
Generators - Energy	F014		-	-	-	-	-	-	-	-	-	-	-
	F015		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
	Energy		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Internally Generated Functional Vectors													
Total Prod. Trans. and Dist Plant	PT&D		0.033636	0.031708	0.032564	0.032564	-	0.026752	-	-	0.043328	0.043328	0.062015
Total Distribution Plant	PDNST		-	-	-	-	-	0.108632	-	-	0.175943	0.175943	0.251828
Total Transmission Plant	PTAN		0.343546	0.323854	0.332600	0.332600	-	-	-	-	-	-	-
Operation and Maintenance Expenses Less Purchase Power	OMLPP		0.013295	0.012533	0.012871	0.012871	-	0.007856	-	-	0.023387	0.023387	0.029923
Total Plant in Service	TPIS		0.033627	0.031700	0.032556	0.032556	-	0.026774	-	-	0.043363	0.043363	0.062066
Total Operation and Maintenance Expenses (Labor)	TLB		0.021238	0.020021	0.020561	0.020561	-	0.025892	-	-	0.041935	0.041935	0.060022
Sub-Total Prod. Trans, Dist, Cust Acct and Cust Service	OMSUB2		0.010501	0.009899	0.010166	0.010166	-	0.004728	-	-	0.018363	0.018363	0.022719
Total Steam Power Operation Expenses (Labor)	LBSUB1		-	-	-	-	-	-	-	-	-	-	-
Total Steam Power Generation Maintenance Expense (Labor)	LBSUB2		-	-	-	-	-	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses (Labor)	LBSUB3		-	-	-	-	-	-	-	-	-	-	-
Total Hydraulic Power Generation Maint. Expense (Labor)	LBSUB4		-	-	-	-	-	-	-	-	-	-	-
Total Other Power Generation Expenses (Labor)	LBSUB5		-	-	-	-	-	-	-	-	-	-	-
Total Other Power Generation Expenses (Labor)	LBSUB6		0.3435465	0.3238536	0.3325999	0.3325999	-	-	-	-	-	-	-
Total Transmission Labor Expense	LBTAN		-	-	-	-	-	-	-	-	-	-	-
Total Distribution Operation Labor Expense	LBD0		-	-	-	-	-	0.174164	-	-	0.108448	0.108448	0.144429
Total Distribution Maintenance Labor Expense	LBDM		-	-	-	-	-	0.048994	-	-	0.357502	0.357502	0.439233
Sub-Total Labor Exp	LBSUB7		0.020757	0.019567	0.020095	0.020095	-	0.025858	-	-	0.041881	0.041881	0.059945
Total General Plant	PGP		0.033636	0.031708	0.032564	0.032564	-	0.026752	-	-	0.043328	0.043328	0.062015
Total Production Plant	PPRTL		-	-	-	-	-	-	-	-	-	-	-
Total Intangible Plant	PINT		0.033636	0.031708	0.032564	0.032564	-	0.026752	-	-	0.043328	0.043328	0.062015

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Functional Vectors									
Station Equipment	F001		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Poles, Towers and Fixtures	F002		0.068145	0.081855	0.000000	0.000000	0.000000	0.000000	0.000000
Overhead Conductors and Devices	F003		0.068145	0.081855	0.000000	0.000000	0.000000	0.000000	0.000000
Underground Conductors and Devices	F004		0.037185	0.112815	0.000000	0.000000	0.000000	0.000000	0.000000
Line Transformers	F005		0.000000	0.000000	0.538900	0.461100	0.000000	0.000000	0.000000
Services	F006		0.000000	0.000000	0.000000	0.000000	1.000000	0.000000	0.000000
Meters	F007		0.000000	0.000000	0.000000	0.000000	1.000000	0.000000	0.000000
Street Lighting	F008		0.000000	0.000000	0.000000	0.000000	0.000000	1.000000	0.000000
Meter Reading	F009		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Billing	F010		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Transmission	F011		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Load Management	F012		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Production Plant	F017		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Provar	PROVAR		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Fuel	F018		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Steam Generation Operation Labor	F019		-	-	-	-	-	-	-
PROFIX	PROFIX		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Steam Generation Maintenance Labor	F020		-	-	-	-	-	-	-
F021	F021		-	-	-	-	-	-	-
Hydraulic Generation Operation Labor	F022		-	-	-	-	-	-	-
Hydraulic Generation Maintenance Labor	F023		193,165	257,253	286,039	244,744	164,068	4,442,695	195,100
Distribution Operation Labor	F024		434,276	533,558	44,084	37,719	4,161	3,298	4,843
Distribution Maintenance Labor	F025		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Customer Accounts Expense	F026		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Customer Service Expense	F027		41,858,854	59,912,605	-	-	0.000000	0.000000	0.000000
Customer Advances			-	-	-	-	-	-	-
Purchase Power Demand	F017		-	-	-	-	-	-	-
Purchase Power Energy	F018		-	-	-	-	-	-	-
Purchased Power Expenses	OMPP		-	-	-	-	-	-	-
Gain Disposition of Allowances	F013		-	-	-	-	-	-	-
Installations on Customer Premises - Accum Depr	F014		-	-	-	-	-	-	-
Generators -Energy	F015		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Energy			0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Internally Generated Functional Vectors									
Total Prod. Trans. and Dist Plant	PT&D		0.007646	0.010944	0.026912	0.023027	0.015437	0.012233	0.017967
Total Distribution Plant	PDIST		0.031049	0.044440	0.109284	0.093507	0.062684	0.049675	0.072959
Total Transmission Plant	PTRAN		-	-	-	-	-	-	-
Operation and Maintenance Expenses Less Purchase Power	OMLPP		0.004127	0.005281	0.004055	0.003469	0.002250	0.012366	0.002556
Total Plant in Service	TPIS		0.007652	0.010953	0.026934	0.023046	0.015449	0.012243	0.017982
Total Operation and Maintenance Expenses (Labor)	TLB		0.007400	0.010592	0.026047	0.022287	0.014940	0.011840	0.017389
Sub-Total Prod. Trans. Dist. Cust Acct and Cust Service	OMSUB2		0.003241	0.004009	0.000894	0.000765	0.000437	0.010970	0.000445
Total Steam Power Operation Expenses (Labor)	LBSUB1		-	-	-	-	-	-	-
Total Steam Power Generation Maintenance Expense (Labor)	LBSUB2		-	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses (Labor)	LBSUB3		-	-	-	-	-	-	-
Total Hydraulic Power Generation Maint. Expense (Labor)	LBSUB4		-	-	-	-	-	-	-
Total Other Power Generation Expenses (Labor)	LBSUB5		-	-	-	-	-	-	-
Total Transmission Labor Expenses	LBTRAN		-	-	-	-	-	-	-
Total Distribution Operation Labor Expense	LBDO		0.019138	0.025487	0.028339	0.024248	0.016255	0.440161	0.019330
Total Distribution Maintenance Labor Expense	LBDM		0.663089	0.077512	0.066404	0.005480	0.006604	0.000479	0.000704
Sub-Total Labor Exp	LBSUB7		0.007391	0.010578	0.022258	0.022258	0.014921	0.011825	0.017367
Total General Plant	PGP		0.007646	0.010944	0.026912	0.023027	0.015437	0.012233	0.017967
Total Production Plant	PPRTL		-	-	-	-	-	-	-
Total Intangible Plant	PINT		0.007646	0.010944	0.026912	0.023027	0.015437	0.012233	0.017967

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Functionally Vectors					
Station Equipment	F001		0.000000	0.000000	0.000000
Poles, Towers and Fixtures	F002		0.000000	0.000000	0.000000
Overhead Conductors and Devices	F003		0.000000	0.000000	0.000000
Underground Conductors and Devices	F004		0.000000	0.000000	0.000000
Line Transformers	F005		0.000000	0.000000	0.000000
Services	F006		0.000000	0.000000	0.000000
Meters	F007		0.000000	0.000000	0.000000
Street Lighting	F008		0.000000	0.000000	0.000000
Meter Reading	F009		0.000000	1.000000	0.000000
Billing	F010		0.000000	1.000000	0.000000
Transmission	F011		0.000000	0.000000	0.000000
Load Management	F012		0.000000	0.000000	1.000000
Production Plant	F017		0.000000	0.000000	0.000000
Provar	PROVAR		0.000000	0.000000	0.000000
Fuel	F018		0.000000	0.000000	0.000000
Steam Generation Operation Labor	F019		-	-	-
PROFIX	PROFIX		0.000000	0.000000	0.000000
Steam Generation Maintenance Labor	F020		-	-	-
Hydraulic Generation Operation Labor	F021		-	-	-
Hydraulic Generation Maintenance Labor	F022		-	-	-
Distribution Operation Labor	F023		-	-	-
Distribution Maintenance Labor	F024		-	-	-
Customer Accounts Expense	F025		1.000000	0.000000	0.000000
Customer Service Expense	F026		0.000000	1.000000	0.000000
Customer Advances	F027		-	-	-
Purchase Power Demand	F017		-	-	-
Purchase Power Energy	F018		-	-	-
Purchased Power Expenses	F017		-	-	-
OMPP	OMPP		-	-	-
Gain Disposition of Allowances	F013		-	-	-
Installations on Customer Premises - Accum Depr	F014		1.000000	-	-
Generators - Energy	F015		0.000000	0.000000	0.000000
Energy	Energy		0.000000	0.000000	0.000000
Internally Generated Functional Vectors					
Total Prod, Trans, and Dist Plant	PT&D		-	-	-
Total Distribution Plant	PDIST		-	-	-
Total Transmission Plant	PTRAN		-	-	-
Operation and Maintenance Expenses Less Purchase Power	OMLPP		0.048623	0.020625	-
Total Plant in Service	TPIS		-	-	-
Total Operation and Maintenance Expenses (Labor)	TLB		0.140104	0.018177	-
Sub-Total Prod, Trans, Dist, Cust Acct and Cust Service	OMSUB2		0.034757	0.018881	-
Total Steam Power Operation Expenses (Labor)	LBSUB1		-	-	-
Total Steam Power Generation Maintenance Expense (Labor)	LBSUB2		-	-	-
Total Hydraulic Power Operation Expenses (Labor)	LBSUB3		-	-	-
Total Hydraulic Power Generation Maint. Expense (Labor)	LBSUB4		-	-	-
Total Other Power Generation Expenses (Labor)	LBSUB5		-	-	-
Total Transmission Labor Expenses	LBTRAN		-	-	-
Total Distribution Operation Labor Expense	LBDO		-	-	-
Total Distribution Maintenance Labor Expense	LBDM		-	-	-
Sub-Total Labor Exp	LBSUB7		0.145545	0.018883	-
Total General Plant	PGP		-	-	-
Total Production Plant	PPRTL		-	-	-
Total Intangible Plant	PINT		-	-	-

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service	
								PS-Secondary	PS-Primary
Plant in Service									
Power Production Plant									
Production Demand - Base	IPIS	PLPPDB	PPBDA	\$ 1,273,337,766	\$ 540,800,594	\$ 137,576,878	\$ 13,621,067	\$ 182,715,055	\$ 42,601,255
Production Demand - Inter.	IPIS	PLPPDI	PPWDA	1,200,347,179	509,800,686	129,690,661	12,840,277	172,241,417	40,159,255
Production Demand - Peak	IPIS	PLPPDP	PPSDA	1,232,764,839	523,568,824	133,193,204	13,187,053	176,893,124	41,243,832
Production Energy - Base	IPIS	PLPPEB	E01	-	-	-	-	-	-
Production Energy - Inter.	IPIS	PLPPEI	E01	-	-	-	-	-	-
Production Energy - Peak	IPIS	PLPPEP	E01	-	-	-	-	-	-
Total Power Production Plant				\$ 3,706,449,784	\$ 1,574,170,104	\$ 400,460,743	\$ 39,648,397	\$ 531,849,597	\$ 124,004,341
					42.5%	10.8%	1.1%	14.3%	3.3%
Transmission Plant									
Transmission Demand - Base	IPIS	PLTRB	PPBDA	\$ 190,095,928	\$ 80,735,837	\$ 20,538,780	\$ 2,033,482	\$ 27,277,435	\$ 6,359,919
Transmission Demand - Inter.	IPIS	PLTRI	PPWDA	179,199,201	76,107,877	19,361,451	1,916,918	25,713,831	5,995,354
Transmission Demand - Peak	IPIS	PLTRP	PPSDA	184,038,817	78,163,315	19,884,344	1,968,688	26,408,282	6,157,270
Total Transmission Plant				\$ 553,333,946	\$ 235,007,030	\$ 59,784,574	\$ 5,919,088	\$ 79,399,548	\$ 18,512,543
Distribution Poles									
Specific	IPIS	PLDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General	IPIS	PLDSG	NCPS	\$ 151,352,471	\$ 68,463,183	\$ 20,989,527	\$ 1,976,633	\$ 23,177,701	\$ 5,780,228
Distribution Primary & Secondary Lines									
Primary Specific	IPIS	PLDPLS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	IPIS	PLDPLD	NCPL	245,135,885	110,885,424	33,995,390	3,201,425	37,539,435	9,361,865
Primary Customer	IPIS	PLDPLC	YECust08	350,863,155	279,111,448	54,551,770	427,406	3,740,302	198,082
Secondary Demand	IPIS	PLDSL	SECD	43,259,274	29,629,670	6,885,290	404,270	5,316,036	-
Secondary Customer	IPIS	PLDSL	YECust07	61,917,027	49,298,390	9,635,271	75,491	660,635	-
Total Distribution Primary & Secondary Lines				\$ 701,173,541	\$ 468,924,932	\$ 105,067,720	\$ 4,108,592	\$ 47,256,409	\$ 9,559,947
Distribution Line Transformers									
Demand Customer	IPIS	PLDLTD	SECD	\$ 152,261,334	\$ 104,288,691	\$ 24,234,419	\$ 1,422,926	\$ 18,711,058	\$ -
Total Line Transformers	IPIS	PLDLTC	YECust07	130,279,646	103,728,766	20,273,578	158,841	1,390,043	-
				\$ 282,540,980	\$ 208,017,456	\$ 44,507,997	\$ 1,581,766	\$ 20,101,101	\$ -
Distribution Services									
Customer	IPIS	PLDSC	C02	\$ 87,334,885	\$ 41,520,074	\$ 27,249,219	\$ 130,064	\$ 1,495,512	\$ -
Distribution Meters									
Customer	IPIS	PLDMC	C03	\$ 69,210,278	\$ 43,430,580	\$ 15,833,937	\$ 370,036	\$ 4,646,207	\$ 1,705,268
Distribution Street & Customer Lighting									
Customer	IPIS	PLDSCL	YECust04	\$ 101,650,880	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense									
Customer	IPIS	PLCAE	YECust05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.									
Customer	IPIS	PLCSI	YECust05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense									
Customer	IPIS	PLSEC	YECust06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ 5,653,048,566	\$ 2,639,533,358	\$ 673,893,718	\$ 53,734,578	\$ 707,926,074	\$ 159,562,328

KENTUCKY UTILITIES COMPANY

Cost of Service Study

Class Allocation

12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Plant in Service										
Power Production Plant										
Production Demand - Base	IPIS	PLPPDB	PPBDA	\$ 27,308,406	\$ 212,382,992	\$ 86,993,421	\$ 27,261,917	\$ 2,020,348	\$ 657	\$ 55,177
Production Demand - Inter.	IPIS	PLPPDI	PPWDA	25,743,027	200,208,721	82,006,762	25,699,202	1,904,537	619	52,014
Production Demand - Peak	IPIS	PLPPDP	PPSDA	26,438,266	205,615,739	84,221,511	26,393,258	1,955,973	636	53,419
Production Energy - Base	IPIS	PLPPEB	E01	-	-	-	-	-	-	-
Production Energy - Inter.	IPIS	PLPPEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	IPIS	PLPPEP	E01	-	-	-	-	-	-	-
Total Power Production Plant				\$ 79,489,699	\$ 618,207,452	\$ 253,221,693	\$ 79,354,378	\$ 5,880,858	\$ 1,913	\$ 160,609
				2.1%						
Transmission Plant										
Transmission Demand - Base	IPIS	PLIRB	PPBDA	\$ 4,076,858	\$ 31,706,546	\$ 12,987,202	\$ 4,069,917	\$ 301,617	\$ 98	\$ 8,237
Transmission Demand - Inter.	IPIS	PLIRI	PPWDA	3,843,163	29,889,055	12,242,747	3,836,620	284,327	92	7,765
Transmission Demand - Peak	IPIS	PLIRP	PPSDA	3,946,955	30,696,266	12,573,385	3,940,236	292,006	95	7,975
Total Transmission Plant				\$ 11,866,973	\$ 92,291,867	\$ 37,803,334	\$ 11,846,773	\$ 877,950	\$ 286	\$ 23,977
Distribution Poles										
Specific	IPIS	PLDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation										
General	IPIS	PLDSG	NCPS	\$ 3,428,302	\$ 26,364,477	\$ -	\$ -	\$ 1,166,261	\$ 379	\$ 5,781
Distribution Primary & Secondary Lines										
Primary Specific	IPIS	PLDPLS	NCPL	\$ 5,552,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	IPIS	PLDPLD	NCPL	91,065	42,700,851	-	-	1,888,918	614	9,363
Primary Customer	IPIS	PLDPLC	YECust08	803,610	111,006	-	-	12,578,235	665	53,176
Secondary Demand	IPIS	PLDSDL	SICD	16,084	-	-	-	219,134	71	1,193
Secondary Customer	IPIS	PLDSLC	YECust07	6,463,359	-	-	-	2,221,046	117	9,392
Total Distribution Primary & Secondary Lines				\$ 6,463,359	\$ 42,811,857	\$ -	\$ -	\$ 16,907,933	\$ 1,468	\$ 73,125
Distribution Line Transformers										
Demand	IPIS	PLDLID	SICD	\$ 2,828,496	\$ -	\$ -	\$ -	\$ 771,296	\$ 251	\$ 4,198
Customer	IPIS	PLDLIC	YECust07	33,843	-	-	-	4,674,566	247	19,762
Total Line Transformers				\$ 2,862,340	\$ -	\$ -	\$ -	\$ 5,445,861	\$ 498	\$ 23,961
Distribution Services										
Customer	IPIS	PLDSC	C02	\$ 27,712	\$ -	\$ -	\$ -	\$ 16,840,023	\$ 1,088	\$ 71,194
Distribution Meters										
Customer	IPIS	PLDMC	C03	\$ 174,701	\$ 1,233,917	\$ 1,678,362	\$ 61,662	\$ -	\$ 1,138	\$ 74,470
Distribution Street & Customer Lighting										
Customer	IPIS	PLDSCL	YECust04	\$ -	\$ -	\$ -	\$ -	\$ 101,650,880	\$ -	\$ -
Customer Accounts Expense										
Customer	IPIS	PLCAE	YECust05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.										
Customer	IPIS	PLCSI	YECust05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense										
Customer	IPIS	PLSEC	YECust06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ 104,313,087	\$ 780,909,570	\$ 292,703,389	\$ 91,262,814	\$ 148,769,766	\$ 6,768	\$ 433,117

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Net Utility Plant									
Power Production Plant									
Production Demand - Base				\$ 913,825,432	\$ 388,111,740	\$ 98,733,622	\$ 9,775,315	\$ 131,127,552	\$ 30,573,278
Production Demand - Inter.				\$ 861,442,901	\$ 365,864,301	\$ 93,073,988	\$ 9,214,972	\$ 123,611,026	\$ 28,820,749
Production Demand - Peak				\$ 884,707,806	\$ 375,745,163	\$ 95,587,629	\$ 9,463,840	\$ 126,949,377	\$ 29,599,108
Production Energy - Base									
Production Energy - Inter.									
Production Energy - Peak									
Total Power Production Plant				\$ 2,659,976,138	\$ 1,129,721,204	\$ 287,395,239	\$ 28,454,126	\$ 381,687,955	\$ 88,993,136
Transmission Plant									
Transmission Demand - Base				\$ 111,793,339	\$ 47,479,864	\$ 12,078,632	\$ 1,195,869	\$ 16,041,562	\$ 3,740,199
Transmission Demand - Inter.				\$ 105,385,093	\$ 44,758,211	\$ 11,386,258	\$ 1,127,319	\$ 15,122,023	\$ 3,525,802
Transmission Demand - Peak				\$ 108,231,218	\$ 45,966,992	\$ 11,693,765	\$ 1,157,764	\$ 15,530,422	\$ 3,621,023
Total Transmission Plant				\$ 325,409,650	\$ 138,205,068	\$ 35,158,655	\$ 3,480,951	\$ 46,694,007	\$ 10,887,024
Distribution Poles									
Specific				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General				\$ 95,128,327	\$ 43,030,603	\$ 13,192,375	\$ 1,242,357	\$ 14,567,690	\$ 3,632,999
Distribution Primary & Secondary Lines									
Primary Specific				\$ 154,073,247	\$ 69,693,906	\$ 21,366,843	\$ 2,012,165	\$ 23,594,353	\$ 5,884,136
Primary Demand				\$ 220,525,140	\$ 175,427,629	\$ 34,286,977	\$ 268,634	\$ 2,350,861	\$ 124,499
Primary Customer				\$ 27,189,397	\$ 18,622,893	\$ 4,327,355	\$ 254,093	\$ 3,341,245	\$ -
Secondary Demand				\$ 38,916,201	\$ 30,985,113	\$ 6,055,978	\$ 47,448	\$ 415,224	\$ -
Secondary Customer				\$ 440,703,985	\$ 294,729,540	\$ 66,037,352	\$ 2,582,340	\$ 29,701,683	\$ 6,008,635
Total Distribution Primary & Secondary Lines				\$ 95,699,567	\$ 65,547,715	\$ 15,231,861	\$ 894,340	\$ 11,760,308	\$ -
Demand				\$ 81,883,597	\$ 65,195,790	\$ 12,742,386	\$ 99,835	\$ 873,672	\$ -
Customer				\$ 177,583,164	\$ 130,743,505	\$ 27,974,246	\$ 994,175	\$ 12,633,980	\$ -
Total Line Transformers				\$ 54,891,879	\$ 26,096,271	\$ 17,126,728	\$ 81,748	\$ 939,962	\$ -
Distribution Services									
Customer				\$ 43,500,168	\$ 27,297,066	\$ 9,951,974	\$ 232,576	\$ 2,920,242	\$ 1,071,798
Distribution Meters									
Customer				\$ 63,889,794	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Street & Customer Lighting									
Customer				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense									
Customer				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.									
Customer				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense									
Customer				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ 3,861,083,106	\$ 1,789,823,257	\$ 456,836,570	\$ 37,068,273	\$ 489,145,519	\$ 110,593,593

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day		Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE	
				TOD-Secondary	TOD-Primary						
Net Utility Plant											
Power Production Plant											
Production Demand - Base	NIPLANT	UPPDB	PPBDA	\$	152,419,087	\$	19,564,827	\$	1,449,926	\$	39,598
Production Demand - Inter.	NIPLANT	UPPDI	PPWDA	\$	143,682,082	\$	18,443,327	\$	1,366,813	\$	37,328
Production Demand - Peak	NIPLANT	UPPDP	PPSDA	\$	147,562,490	\$	18,941,424	\$	1,403,726	\$	38,336
Production Energy - Base	NIPLANT	UPPEB	E01	\$	-	\$	-	\$	-	\$	-
Production Energy - Inter.	NIPLANT	UPPEI	E01	\$	-	\$	-	\$	-	\$	-
Production Energy - Peak	NIPLANT	UPPEP	E01	\$	-	\$	-	\$	-	\$	-
Total Power Production Plant				\$	443,663,659	\$	56,949,578	\$	4,220,465	\$	115,263
Transmission Plant											
Transmission Demand - Base	NIPLANT	UPIRB	PPBDA	\$	2,397,555	\$	18,646,273	\$	177,377	\$	4,844
Transmission Demand - Inter.	NIPLANT	UPIRI	PPWDA	\$	2,260,122	\$	17,577,427	\$	167,210	\$	54
Transmission Demand - Peak	NIPLANT	UPIRP	PPSDA	\$	2,321,161	\$	18,052,139	\$	171,726	\$	4,690
Total Transmission Plant				\$	6,978,839	\$	54,275,839	\$	516,313	\$	14,101
Distribution Poles											
Specific	NIPLANT	UPDPS	NCPPL	\$	-	\$	-	\$	-	\$	-
Distribution Substation											
General	NIPLANT	UPDSG	NCPSS	\$	2,154,762	\$	16,570,648	\$	733,020	\$	3,634
Distribution Primary & Secondary Lines											
Primary Specific	NIPLANT	UPDPLS	NCPPL	\$	-	\$	-	\$	-	\$	-
Primary Demand	NIPLANT	UPDPLD	NCPPL	\$	3,489,930	\$	26,838,416	\$	1,187,226	\$	5,885
Primary Customer	NIPLANT	UPDPLC	YECust08	\$	57,236	\$	69,770	\$	7,905,695	\$	33,423
Secondary Demand	NIPLANT	UPDSL	SICD	\$	505,086	\$	-	\$	137,731	\$	45
Secondary Customer	NIPLANT	UPDSL	YECust07	\$	10,109	\$	-	\$	1,396,353	\$	74
Total Distribution Primary & Secondary Lines				\$	4,062,362	\$	26,908,185	\$	10,627,004	\$	45,961
Distribution Line Transformers											
Demand	NIPLANT	UPDLID	SICD	\$	1,777,772	\$	-	\$	484,776	\$	158
Customer	NIPLANT	UPDLIC	YECust07	\$	21,271	\$	-	\$	2,938,066	\$	12,421
Total Line Transformers				\$	1,799,043	\$	-	\$	3,422,842	\$	313
Distribution Services											
Customer	NIPLANT	UPDSC	C02	\$	17,418	\$	-	\$	10,584,321	\$	44,747
Distribution Meters											
Customer	NIPLANT	UPDMC	C03	\$	109,803	\$	775,544	\$	38,756	\$	715
Distribution Street & Customer Lighting											
Customer	NIPLANT	UPDSCL	YECust04	\$	-	\$	-	\$	63,889,794	\$	-
Customer	NIPLANT	UPCAE	YECust05	\$	-	\$	-	\$	-	\$	-
Customer	NIPLANT	UPCSI	YECust05	\$	-	\$	-	\$	-	\$	-
Customer	NIPLANT	UPCS	YECust05	\$	-	\$	-	\$	-	\$	-
Sales Expense											
Customer	NIPLANT	UPSEC	YECust06	\$	-	\$	-	\$	-	\$	-
Total				\$	72,168,919	\$	542,193,875	\$	93,993,760	\$	285,571

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Net Cost Rate Base									
Power Production Plant									
Production Demand - Base	RB	RBPPDB	PRBDA	\$ 795,163,003	\$ 337,714,498	\$ 85,912,824	\$ 8,505,967	\$ 114,100,324	\$ 26,603,265
Production Demand - Inter.	RB	RBPPDI	PPWDA	749,582,470	318,555,942	80,988,107	8,018,386	107,559,837	25,078,306
Production Demand - Peak	RB	RBPPDP	PPSDA	769,826,371	326,953,751	83,175,345	8,234,937	110,464,695	25,755,593
Production Energy - Base	RB	RBPPPB	E01	66,178,542	22,130,120	7,083,626	585,369	11,402,823	2,607,305
Production Energy - Inter.	RB	RBPPPI	E01	-	-	-	-	-	-
Production Energy - Peak	RB	RBPPPE	E01	-	-	-	-	-	-
Total Power Production Plant	RB	RBPPPI		\$ 2,380,750,386	\$ 1,005,154,311	\$ 257,159,902	\$ 25,344,679	\$ 343,527,680	\$ 80,044,468
Transmission Plant									
Transmission Demand - Base	RB	RBTRB	PRBDA	\$ 105,339,535	\$ 44,738,862	\$ 11,381,336	\$ 1,126,831	\$ 15,115,486	\$ 3,524,278
Transmission Demand - Inter.	RB	RBTRK	PPWDA	99,301,236	42,174,330	10,728,932	1,062,239	14,249,032	3,322,259
Transmission Demand - Peak	RB	RBTRP	PPSDA	101,983,055	43,313,328	11,018,687	1,090,927	14,633,854	3,411,982
Total Transmission Plant	RB	RBTRK		\$ 306,623,826	\$ 130,226,521	\$ 33,128,954	\$ 3,279,997	\$ 43,998,372	\$ 10,258,519
Distribution Poles									
Specific	RB	RBDFPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General	RB	RBDSG	NCPS	\$ 87,734,862	\$ 39,686,223	\$ 12,167,051	\$ 1,145,799	\$ 13,435,476	\$ 3,350,639
Distribution Primary & Secondary Lines									
Primary Specific	RB	RBDFPLS	NCPL	\$ 142,096,651	\$ 64,276,380	\$ 19,705,932	\$ 1,855,753	\$ 21,760,290	\$ 5,426,744
Primary Demand	RB	RBDFPLD	NCPL	203,041,900	161,519,721	31,568,704	247,357	2,164,485	114,629
Primary Customer	RB	RBDFPLC	YECus08	25,075,880	17,175,277	3,991,160	234,341	3,081,519	-
Secondary Demand	RB	RBDFSLD	SICD	35,830,924	28,528,612	5,575,860	43,686	382,305	-
Secondary Customer	RB	RBDFSLC	YECus07	406,045,354	271,499,990	60,841,656	2,381,117	27,388,599	5,541,373
Total Distribution Primary & Secondary Lines	RB	RBDFL		\$ 87,891,944	\$ 60,200,023	\$ 13,989,173	\$ 821,375	\$ 10,800,846	\$ -
Distribution Line Transformers									
Demand	RB	RBDFLTD	SICD	75,203,146	59,876,809	11,702,802	91,690	802,394	-
Customer	RB	RBDFLTC	YECus07	163,095,090	120,076,832	25,691,975	913,065	11,603,240	-
Total Line Transformers	RB	RBDFLTD		\$ 50,406,262	\$ 23,963,754	\$ 15,727,178	\$ 75,068	\$ 863,151	\$ -
Distribution Services									
Customer	RB	RBDSC	C02	\$ 40,962,404	\$ 25,704,577	\$ 9,371,384	\$ 219,008	\$ 2,749,878	\$ 1,009,270
Customer	RB	RBDMC	C03	\$ 58,662,876	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Street & Customer Lighting									
Customer	RB	RBDSC	YECus04	\$ 4,672,230	\$ 3,030,167	\$ 1,184,480	\$ 46,401	\$ 203,033	\$ 10,752
Customer	RB	RBCAE	YECus05	\$ 1,981,856	\$ 1,285,330	\$ 502,430	\$ 19,682	\$ 86,122	\$ 4,561
Customer Service & Info.									
Customer	RB	RBSEC	YECus06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer	RB	RBT		\$ 3,500,935,146	\$ 1,620,627,705	\$ 415,775,010	\$ 33,424,817	\$ 443,855,550	\$ 100,219,583
Total									

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Net Cost Rate Base										
Power Production Plant										
Production Demand - Base	RB	RBPPDB	PBDA	\$ 17,053,318	\$ 132,627,102	\$ 54,324,902	\$ 17,024,287	\$ 1,261,650	\$ 410	\$ 34,456
Production Demand - Inter.	RB	RBPPDI	PPWDA	16,075,784	125,024,618	51,210,877	16,048,417	1,189,329	387	32,481
Production Demand - Peak	RB	RBPPDP	PPSDA	16,509,941	128,401,146	52,593,924	16,481,835	1,221,449	397	33,358
Production Energy - Base	RB	RBPPPEB	E01	1,688,016	13,020,386	5,433,025	1,764,581	458,954	149	4,168
Production Energy - Inter.	RB	RBPPPEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	RB	RBPPPEP	E01	-	-	-	-	-	-	-
Total Power Production Plant				\$ 51,327,058	\$ 399,073,252	\$ 163,562,727	\$ 51,319,119	\$ 4,131,382	\$ 1,343	\$ 104,464
Transmission Plant										
Transmission Demand - Base	RB	RBTRB	PBDA	\$ 2,259,145	\$ 17,569,828	\$ 7,196,713	\$ 2,255,299	\$ 167,138	\$ 54	\$ 4,565
Transmission Demand - Inter.	RB	RBTRI	PPWDA	2,129,646	16,562,686	6,784,181	2,126,020	157,557	51	4,303
Transmission Demand - Peak	RB	RBTRP	PPSDA	2,187,161	17,009,993	6,967,401	2,183,438	161,812	53	4,419
Total Transmission Plant				\$ 6,575,952	\$ 51,142,507	\$ 20,948,295	\$ 6,564,757	\$ 486,506	\$ 158	\$ 13,287
Distribution Poles Specific										
RB	RB	RBDPSS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation General										
RB	RB	RBDSG	NCPS	\$ 1,987,292	\$ 15,282,762	\$ -	\$ -	\$ 676,049	\$ 220	\$ 3,351
Distribution Primary & Secondary Lines										
Primary Specific										
RB	RB	RBDPPLS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RB	RB	RBDPPLD	NCPL	3,218,647	24,752,182	-	-	1,094,939	356	5,428
Primary Customer	RB	RBDFPLC	YECust08	52,698	64,238	-	-	7,278,931	385	30,773
Secondary Demand	RB	RBDSLD	SICD	463,824	-	-	-	127,024	41	691
Secondary Customer	RB	RBDSLCL	YECust07	9,308	-	-	-	1,285,650	68	5,435
Total Distribution Primary & Secondary Lines				\$ 3,746,478	\$ 24,816,420	\$ -	\$ -	\$ 9,786,544	\$ 850	\$ 42,327
Distribution Line Transformers										
Demand	RB	RBDLID	SICD	\$ 1,632,733	\$ -	\$ -	\$ -	\$ 445,226	\$ 145	\$ 2,423
Customer	RB	RBDLIC	YECust07	19,536	-	-	-	2,698,365	143	11,408
Total Line Transformers				\$ 1,652,268	\$ -	\$ -	\$ -	\$ 3,143,591	\$ 287	\$ 13,831
Distribution Services Customer										
RB	RB	RBUSC	C02	\$ 15,994	\$ -	\$ -	\$ -	\$ 9,719,399	\$ 628	\$ 41,090
Distribution Meters Customer										
RB	RB	RBDMC	C03	\$ 103,398	\$ 730,299	\$ 993,346	\$ 36,495	\$ -	\$ 673	\$ 44,075
Distribution Street & Customer Lighting Customer										
RB	RB	RBDSCL	YECust04	\$ -	\$ -	\$ -	\$ -	\$ 58,662,876	\$ -	\$ -
Customer Accounts Expense Customer										
RB	RB	RBCAE	YECust05	\$ 24,716	\$ 30,128	\$ 5,051	\$ 361	\$ 136,555	\$ 7	\$ 577
Customer Service & Info. Customer										
RB	RB	RBCSI	YECust05	\$ 10,484	\$ 12,780	\$ 2,143	\$ 153	\$ 57,924	\$ 3	\$ 245
Sales Expense Customer										
RB	RB	RBSEC	YECust06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ 65,443,640	\$ 491,088,148	\$ 185,511,562	\$ 57,920,886	\$ 86,800,827	\$ 4,170	\$ 263,248

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Operation and Maintenance Expenses									
Power Production Plant									
Production Demand - Base	TOM	OMPPDB	PPBDA	\$ 31,138,404	\$ 13,224,824	\$ 3,364,327	\$ 333,092	\$ 4,468,143	\$ 1,041,778
Production Demand - Inter.	TOM	OMPPDI	PPWDA	29,333,481	12,466,747	3,171,476	313,998	4,212,019	982,061
Production Demand - Peak	TOM	OMPPDP	PPSDA	30,146,227	12,803,435	3,257,128	322,478	4,325,773	1,008,583
Production Energy - Base	TOM	OMPPPEB	E01	611,931,189	204,629,937	65,499,954	5,412,903	105,438,154	24,108,891
Production Energy - Inter.	TOM	OMPPPEI	E01	-	-	-	-	-	-
Production Energy - Peak	TOM	OMPPPEP	E01	-	-	-	-	-	-
Total Power Production Plant				\$ 702,569,301	\$ 243,124,943	\$ 75,292,885	\$ 6,382,471	\$ 118,444,088	\$ 27,141,312
					34.6%	10.7%	0.9%	16.9%	3.9%
Transmission Plant									
Transmission Demand - Base	TOM	OMTRB	PPBDA	10,220,174	4,340,620	1,104,231	109,327	1,466,523	341,930
Transmission Demand - Inter.	TOM	OMTRI	PPWDA	9,634,330	4,091,806	1,040,934	103,060	1,382,459	322,330
Transmission Demand - Peak	TOM	OMTRP	PPSDA	9,894,574	4,202,313	1,069,047	105,843	1,419,795	331,035
Total Transmission Plant				\$ 29,749,027	\$ 12,634,740	\$ 3,214,213	\$ 318,229	\$ 4,268,777	\$ 995,294
Distribution Poles									
Specific	TOM	OMDPS	NCP/L	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General	TOM	OMDSG	NCP/S	\$ 6,038,922	\$ 2,731,662	\$ 837,476	\$ 78,867	\$ 924,784	\$ 230,630
Distribution Primary & Secondary Lines									
Primary Specific	TOM	OMDPLS	NCP/L	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	TOM	OMDPLD	NCP/L	17,977,958	8,132,198	2,493,179	234,788	2,753,095	686,587
Primary Customer	TOM	OMDPLC	Cus08	23,002,820	18,304,242	3,575,168	27,869	245,292	12,933
Secondary Demand	TOM	OMDSL	SICD	3,172,581	2,173,003	504,958	29,649	389,871	-
Secondary Customer	TOM	OMDSL	Cus07	4,059,321	3,232,994	631,466	4,922	43,325	-
Total Distribution Primary & Secondary Lines				\$ 48,212,680	\$ 31,842,437	\$ 7,204,772	\$ 297,229	\$ 3,431,583	\$ 699,520
Distribution Line Transformers									
Demand	TOM	OMDLTD	SICD	\$ 3,117,102	\$ 2,135,003	\$ 496,128	\$ 29,130	\$ 383,054	\$ -
Customer	TOM	OMDLTC	Cus07	2,667,091	2,124,171	414,891	3,234	28,466	-
Total Line Transformers				\$ 5,784,193	\$ 4,259,174	\$ 911,019	\$ 32,364	\$ 411,519	\$ -
Distribution Services									
Customer	TOM	OMDSC	C02	\$ 1,729,700	\$ 822,320	\$ 539,681	\$ 2,576	\$ 29,619	\$ -
Distribution Meters									
Customer	TOM	OMDMC	C03	\$ 9,506,357	\$ 5,965,394	\$ 2,174,866	\$ 50,826	\$ 638,178	\$ 234,227
Distribution Street & Customer Lighting									
Customer	TOM	OMDSCL	C04	\$ 1,965,110	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense									
Customer	TOM	OMCAE	C05	\$ 37,377,842	\$ 24,251,243	\$ 9,473,463	\$ 369,237	\$ 1,624,930	\$ 85,674
Customer Service & Info.									
Customer	TOM	OMCSI	C05	\$ 15,854,851	\$ 10,286,839	\$ 4,018,433	\$ 156,622	\$ 689,259	\$ 36,341
Sales Expense									
Customer	TOM	OMSEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ 858,787,983	\$ 335,918,751	\$ 103,666,806	\$ 7,688,422	\$ 130,462,739	\$ 29,422,999

KENTUCKY UTILITIES COMPANY

Cost of Service Study

Class Allocation

12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Operation and Maintenance Expenses										
Power Production Plant										
Production Demand - Base	TOM	OMPPDB	PPBDA	\$	5,193,647 \$	2,127,351 \$	666,667 \$	49,406 \$	16 \$	1,349
Production Demand - Inter.	TOM	OMPPDI	PPWDA	629,524	4,895,936	2,005,406	628,452	46,574	15	1,272
Production Demand - Peak	TOM	OMPPDP	PPSDA	640,526	5,028,160	2,059,566	645,425	47,832	16	1,306
Production Energy - Base	TOM	OMPPPEB	E01	15,608,524	120,395,219	50,237,589	16,316,499	4,243,801	1,379	38,540
Production Energy - Inter.	TOM	OMPPPEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	TOM	OMPPPEP	E01	-	-	-	-	-	-	-
Total Power Production Plant		OMPPPT		\$ 17,552,378 \$	135,512,962 \$	56,429,713 \$	18,257,044 \$	4,387,612 \$	1,426 \$	42,467
				2.5%	19.3%	8.0%	2.6%			
Transmission Plant										
Transmission Demand - Base	TOM	OMTRB	PPBDA	\$	219,185 \$	698,234 \$	218,812 \$	16,216 \$	5 \$	443
Transmission Demand - Inter.	TOM	OMTRI	PPWDA	206,621	1,606,933	658,210	206,269	15,286	5	417
Transmission Demand - Peak	TOM	OMTRP	PPSDA	212,201	1,650,331	675,986	211,840	15,699	5	429
Total Transmission Plant		OMTRI		\$ 638,007 \$	4,961,910 \$	2,032,430 \$	636,921 \$	47,201 \$	15 \$	1,289
Distribution Poles										
Specific	TOM	OMDPS	NCPFL	\$	- \$	- \$	- \$	- \$	- \$	- \$
Distribution Substation										
General	TOM	OMDSG	NCPNS	\$	136,788 \$	1,051,935 \$	- \$	46,533 \$	15 \$	231
Distribution Primary & Secondary Lines										
Primary Specific	TOM	OMDPLS	NCPFL	\$	- \$	- \$	- \$	- \$	- \$	- \$
Primary Demand	TOM	OMDPLD	NCPFL	407,221	3,131,627	-	-	138,531	45	687
Primary Customer	TOM	OMDPLC	Cust08	5,966	7,229	-	-	820,808	53	3,261
Secondary Demand	TOM	OMDSLSD	SICD	58,936	-	-	-	16,071	5	87
Secondary Customer	TOM	OMDSLCC	Cust07	1,054	-	-	-	144,975	9	576
Total Distribution Primary & Secondary Lines		OMDLTI		\$ 473,176 \$	3,138,855 \$	- \$	- \$	1,120,385 \$	113 \$	4,611
Distribution Line Transformers										
Demand	TOM	OMDLTD	SICD	\$	57,905 \$	- \$	- \$	15,790 \$	5 \$	86
Customer	TOM	OMDLTC	Cust07	692	-	-	-	95,253	6	378
Total Line Transformers		OMDLTI		\$ 58,597 \$	- \$	- \$	- \$	111,043 \$	11 \$	464
Distribution Services										
Customer	TOM	OMDSC	C02	\$	549 \$	- \$	- \$	333,523 \$	22 \$	1,410
Distribution Meters										
Customer	TOM	OMDMC	C03	\$	23,996 \$	169,484 \$	8,470 \$	- \$	156 \$	10,229
Distribution Street & Customer Lighting										
Customer	TOM	OMDSCL	C04	\$	- \$	- \$	- \$	1,965,110 \$	- \$	- \$
Customer Accounts Expense										
Customer	TOM	OMCAE	C05	\$	197,599 \$	239,427 \$	2,885 \$	1,087,460 \$	58 \$	4,327
Customer Service & Info.										
Customer	TOM	OMCSI	C05	\$	83,817 \$	101,560 \$	1,224 \$	461,276 \$	24 \$	1,835
Sales Expense										
Customer	TOM	OMSEC	C06	\$	- \$	- \$	- \$	- \$	- \$	- \$
Total		OMTI		\$ 19,164,908 \$	145,176,134 \$	58,751,833 \$	18,906,543 \$	9,560,144 \$	1,840 \$	66,864

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Labor Expenses									
Power Production Plant									
Production Demand - Base	ILB	LBPPDB	PPBDA	\$ 14,149,992	\$ 6,009,658	\$ 1,528,826	\$ 151,364	\$ 2,030,425	\$ 473,407
Production Demand - Inter.	ILB	LBPPDI	PPWDA	13,338,882	5,665,170	1,441,190	142,688	1,914,036	446,271
Production Demand - Peak	ILB	LBPPDP	PPSDA	13,699,124	5,818,169	1,480,112	146,541	1,965,728	458,323
Production Energy - Base	ILB	LBPEB	E01	32,191,641	10,764,892	3,445,732	284,755	5,546,746	1,268,288
Production Energy - Inter.	ILB	LBPEI	E01	-	-	-	-	-	-
Production Energy - Peak	ILB	LBPEP	E01	-	-	-	-	-	-
Total Power Production Plant				\$ 73,379,639	\$ 28,257,889	\$ 7,895,860	\$ 725,348	\$ 11,456,936	\$ 2,646,288
Transmission Plant									
Transmission Demand - Base	ILB	LBTRB	PPBDA	2,877,728	1,222,203	310,922	30,783	412,934	96,278
Transmission Demand - Inter.	ILB	LBTRI	PPWDA	2,712,770	1,152,143	293,099	29,019	389,264	90,759
Transmission Demand - Peak	ILB	LBTRP	PPSDA	2,786,034	1,183,259	301,015	29,803	399,776	93,211
Total Transmission Plant				\$ 8,376,532	\$ 3,557,606	\$ 905,037	\$ 89,605	\$ 1,201,974	\$ 280,248
Distribution Poles									
Specific	TLB	LBDFPS	NCPL	-	-	-	-	-	-
Distribution Substation									
General	TLB	LBDSG	NCPS	3,508,304	1,586,956	486,531	45,818	537,252	133,984
Distribution Primary & Secondary Lines									
Primary Specific	TLB	LBDFLS	NCPL	5,682,175	2,570,290	788,003	74,208	870,153	217,005
Primary Demand	TLB	LBDFLD	NCPL	8,132,901	6,471,667	1,264,040	9,853	86,726	4,573
Primary Customer	TLB	LBDFLC	Cust08	1,002,737	686,807	159,599	9,371	123,224	-
Secondary Demand	TLB	LBDSL	SICD	1,435,218	1,143,061	223,262	1,740	15,318	-
Secondary Customer	TLB	LBDSL	Cust07	16,253,032	10,871,825	2,434,904	95,173	1,095,420	221,578
Total Distribution Primary & Secondary Lines				\$ 3,529,372	\$ 2,417,380	\$ 561,746	\$ 32,983	\$ 433,717	\$ -
Distribution Line Transformers	TLB	LBDLTD	SICD	3,019,843	2,405,115	469,765	3,662	32,230	-
Demand	TLB	LBDLTD	Cust07	6,549,214	4,822,495	1,031,511	36,645	465,947	-
Total Line Transformers				\$ 2,024,396	\$ 962,423	\$ 631,629	\$ 3,015	\$ 34,666	\$ -
Distribution Services									
Customer	TLB	LBDMC	C03	1,604,273	1,006,708	367,026	8,577	107,698	39,528
Distribution Meters									
Customer	TLB	LBDSCL	C04	2,356,237	-	-	-	-	-
Distribution Street & Customer Lighting									
Customer	TLB	LBDAE	C05	18,983,953	12,317,042	4,811,507	187,533	825,291	43,513
Customer Accounts Expense									
Customer	TLB	LBCSI	C05	2,463,024	1,598,043	624,257	24,331	107,075	5,646
Customer Service & Info.									
Customer	TLB	LBSEC	C06	-	-	-	-	-	-
Sales Expense	TLB	LBSEC	C06	-	-	-	-	-	-
Customer	TLB	LBSEC	C06	-	-	-	-	-	-
Total				\$ 135,498,603	\$ 64,980,986	\$ 19,188,261	\$ 1,216,044	\$ 15,832,259	\$ 3,370,785

KENTUCKY UTILITIES COMPANY

Cost of Service Study

Class Allocation

12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Labor Expenses										
Power Production Plant										
Production Demand - Base	ILB	LBPPDB	PRBDA	\$	303,465 \$	2,360,110 \$	966,716 \$	22,451 \$	7 \$	613
Production Demand - Inter.	ILB	LBPPDI	PRWDA		286,070	2,224,823	911,302	21,164	7	578
Production Demand - Peak	ILB	LBPPDP	PPSDA		293,796	2,284,909	935,913	21,736	7	594
Production Energy - Base	ILB	LBPPPE	E01		821,112	6,333,587	2,642,820	223,252	73	2,027
Production Energy - Inter.	ILB	LBPPPEI	E01		-	-	-	-	-	-
Production Energy - Peak	ILB	LBPPPEP	E01		-	-	-	-	-	-
Total Power Production Plant				\$	1,704,443 \$	13,203,430 \$	5,456,751 \$	288,603 \$	94 \$	3,812
Transmission Plant										
Transmission Demand - Base	ILB	LBTRB	PRBDA	\$	61,717 \$	479,983 \$	196,604 \$	4,566 \$	1 \$	125
Transmission Demand - Inter.	ILB	LBTRKI	PRWDA		58,179	452,469	185,334	4,304	1	118
Transmission Demand - Peak	ILB	LBTRKP	PPSDA		59,750	464,689	190,340	4,420	1	121
Total Transmission Plant				\$	179,646 \$	1,397,141 \$	572,278 \$	13,291 \$	4 \$	363
Distribution Poles										
Specific	ILB	LBDFPS	NCPPL	\$	-	-	-	-	-	-
Distribution Substation										
General	ILB	LBDSG	NCHPS	\$	79,467 \$	611,121 \$	-	27,034 \$	9 \$	134
Distribution Primary & Secondary Lines										
Primary Specific	ILB	LBDFPLS	NCPPL	\$	128,708	989,793	-	43,785	14	217
Primary Demand	ILB	LBDFPLD	NCPPL		2,109	2,536	-	290,206	19	1,153
Primary Customer	ILB	LBDFPLC	Cust08		18,627	-	-	5,079	2	28
Secondary Demand	ILB	LBDSLD	SICD		373	-	-	51,238	3	204
Secondary Customer	ILB	LBDSLCL	Cust07		149,817	992,349	-	390,327	38	1,601
Total Distribution Primary & Secondary Lines				\$	300,537	2,074,478	-	890,435	76	3,113
Distribution Line Transformers										
Demand	ILB	LBDLTD	SICD	\$	65,564 \$	-	-	17,878 \$	6 \$	97
Customer	ILB	LBDLTLC	Cust07		784	-	-	107,851	7	428
Total Line Transformers				\$	66,348 \$	-	-	125,730 \$	13 \$	526
Distribution Services										
Customer	ILB	LBDESC	C02	\$	642 \$	-	-	390,347 \$	25 \$	1,650
Distribution Meters										
Customer	ILB	LBDMC	C03	\$	4,050 \$	28,602 \$	38,904 \$	-	26 \$	1,726
Distribution Street & Customer Lighting										
Customer	ILB	LBDSCL	C04	\$	-	-	-	2,356,237 \$	-	-
Customer Accounts Expense										
Customer	ILB	LBCAE	C05	\$	100,359 \$	121,603 \$	21,097 \$	552,314 \$	29 \$	2,198
Customer Service & Info.										
Customer	ILB	LBCSI	C05	\$	13,021 \$	15,777 \$	2,737 \$	71,658 \$	4 \$	285
Sales Expense										
Customer	ILB	LBSEC	C06	\$	-	-	-	-	-	-
Total				\$	2,297,792 \$	16,370,023 \$	6,091,768 \$	4,215,540 \$	242 \$	12,296

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Depreciation Expenses									
Power Production Plant									
Production Demand - Base	IDEPR	DEPPDB	PPBDA	\$ 41,725,939	\$ 17,721,467	\$ 4,508,250	\$ 446,348	\$ 5,987,380	\$ 1,395,998
Production Demand - Inter.	IDEPR	DEPDI	PPWDA	39,334,114	16,705,632	4,249,827	420,762	5,644,170	1,315,977
Production Demand - Peak	IDEPR	DEPPDP	PPSDA	40,396,407	17,156,800	4,564,601	432,126	5,796,602	1,351,517
Production Energy - Base	IDEPR	DEPPPB	E01	-	-	-	-	-	-
Production Energy - Inter.	IDEPR	DEPPEI	E01	-	-	-	-	-	-
Production Energy - Peak	IDEPR	DEPPEP	E01	-	-	-	-	-	-
Total Power Production Plant	IDEPR	DEPPT		\$ 121,456,460	\$ 51,583,898	\$ 13,122,677	\$ 1,299,236	\$ 17,428,152	\$ 4,063,492
Transmission Plant									
Transmission Demand - Base	IDEPR	DEIRB	PPBDA	\$ 3,603,182	\$ 1,530,311	\$ 389,303	\$ 38,544	\$ 517,031	\$ 120,549
Transmission Demand - Inter.	IDEPR	DEIRI	PPWDA	3,396,639	1,442,590	366,987	36,334	487,394	113,639
Transmission Demand - Peak	IDEPR	DEIRP	PPSDA	3,488,372	1,481,550	376,899	37,316	500,557	116,708
Total Transmission Plant	IDEPR	DEIRI		\$ 10,488,193	\$ 4,454,451	\$ 1,133,189	\$ 112,194	\$ 1,504,982	\$ 350,897
Distribution Poles									
Specific	IDEPR	DEDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General	IDEPR	DEDSG	NCPS	\$ 3,884,239	\$ 1,757,007	\$ 538,665	\$ 50,727	\$ 594,822	\$ 148,341
Distribution Primary & Secondary Lines									
Primary Specific	IDEPR	DEDPPLS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	IDEPR	DEDPDL	NCPL	6,291,053	2,845,712	872,442	82,160	963,394	240,259
Primary Customer	IDEPR	DEDPPLC	Cust08	9,004,388	7,165,143	1,399,489	10,989	96,019	5,063
Secondary Demand	IDEPR	DEDSL	SICD	1,110,186	760,402	176,701	10,375	136,428	-
Secondary Customer	IDEPR	DEDSL	Cust07	1,589,010	1,265,546	247,185	1,927	16,959	-
Total Distribution Primary & Secondary Lines	IDEPR	DEDLT		\$ 17,994,635	\$ 12,036,803	\$ 2,695,817	\$ 105,371	\$ 1,212,801	\$ 245,321
Distribution Line Transformers									
Demand	IDEPR	DEDLTD	SICD	\$ 3,907,564	\$ 2,676,416	\$ 621,941	\$ 36,517	\$ 480,192	\$ -
Customer	IDEPR	DEDLTC	Cust07	3,343,436	2,662,836	520,103	4,054	35,684	-
Total Line Transformers	IDEPR	DEDLT		\$ 7,250,999	\$ 5,339,252	\$ 1,142,044	\$ 40,572	\$ 515,876	\$ -
Distribution Services									
Customer	IDEPR	DEDESC	C02	\$ 2,241,322	\$ 1,065,552	\$ 699,311	\$ 3,338	\$ 38,380	\$ -
Distribution Meters									
Customer	IDEPR	DEDMC	C03	\$ 1,776,180	\$ 1,114,582	\$ 406,355	\$ 9,496	\$ 119,238	\$ 43,763
Distribution Street & Customer Lighting									
Customer	IDEPR	DEDSCL	C04	\$ 2,608,721	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense									
Customer	IDEPR	DECAE	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.									
Customer	IDEPR	DECSI	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense									
Customer	IDEPR	DESEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total		DET		\$ 167,700,749	\$ 77,351,545	\$ 19,738,059	\$ 1,620,934	\$ 21,414,251	\$ 4,851,814

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & FOL	Lighting Energy LE	Traffic Energy TE	
Depreciation Expenses											
Power Production Plant											
Production Demand - Base	IDEPR	DEPPDB	PPBDA	\$	894,868 \$	6,959,567 \$	2,850,683 \$	893,344 \$	66,205 \$	22 \$	1,808
Production Demand - Inter.	IDEPR	DEPPDI	PPWDA	\$	843,572	6,560,629	2,687,275	842,136	62,410	20	1,704
Production Demand - Peak	IDEPR	DEPPDP	PPSDA	\$	866,354	6,737,811	2,759,850	864,879	64,095	21	1,750
Production Energy - Base	IDEPR	DEPPEB	E01	\$	-	-	-	-	-	-	-
Production Energy - Inter.	IDEPR	DEPPEI	E01	\$	-	-	-	-	-	-	-
Production Energy - Peak	IDEPR	DEPPEP	E01	\$	-	-	-	-	-	-	-
Total Power Production Plant	IDEPR	DEPPEI	E01	\$	2,604,794 \$	20,258,008 \$	8,297,808 \$	2,600,359 \$	192,710 \$	63 \$	5,263
Transmission Plant											
Transmission Demand - Base	IDEPR	DEIRB	PPBDA	\$	77,275 \$	600,983 \$	246,166 \$	77,143 \$	5,717 \$	2 \$	156
Transmission Demand - Inter.	IDEPR	DEIRI	PPWDA	\$	72,845	566,533	232,056	72,721	5,389	2	147
Transmission Demand - Peak	IDEPR	DEIRP	PPSDA	\$	74,813	581,834	238,323	74,685	5,535	2	151
Total Transmission Plant	IDEPR	DEIRI	PPSDA	\$	224,933 \$	1,749,350 \$	716,545 \$	224,550 \$	16,641 \$	5 \$	454
Distribution Poles											
Specific	IDEPR	DEDPS	NCP/L	\$	-	-	-	-	-	-	-
Distribution Substation											
General	IDEPR	DEDSG	NCP/S	\$	87,982 \$	676,606 \$	-	29,930 \$	10 \$	148	-
Distribution Primary & Secondary Lines											
Primary Specific	IDEPR	DEDP/L	NCP/L	\$	142,499	1,095,855	-	48,476	16	-	240
Primary Demand	IDEPR	DEDP/L	NCP/L	\$	2,335	2,830	-	321,303	21	-	1,277
Primary Customer	IDEPR	DEDP/L	Cus06	\$	20,623	-	-	5,624	2	-	31
Secondary Demand	IDEPR	DEDSL	SICD	\$	412	-	-	56,750	4	-	225
Secondary Customer	IDEPR	DEDSL	Cus07	\$	165,871	1,098,684	-	432,153	42	-	1,773
Total Distribution Primary & Secondary Lines	IDEPR	DEDLI	SICD	\$	72,589 \$	-	-	19,794 \$	6 \$	-	108
Demand	IDEPR	DEDLI	Cus07	\$	868	-	-	119,408	8	-	474
Customer	IDEPR	DEDLI	Cus07	\$	73,457	-	-	139,202	14	-	582
Total Line Transformers	IDEPR	DEDSL	C02	\$	711 \$	-	-	432,174 \$	28 \$	-	1,827
Distribution Services											
Customer	IDEPR	DEDMC	C03	\$	4,483 \$	31,667 \$	43,073 \$	1,582 \$	29 \$	-	1,911
Distribution Meters											
Customer	IDEPR	DEDSCL	C04	\$	-	-	-	2,608,721 \$	-	-	-
Distribution Street & Customer Lighting											
Customer	IDEPR	DECAE	C05	\$	-	-	-	-	-	-	-
Customer Accounts Expense	IDEPR	DECSI	C05	\$	-	-	-	-	-	-	-
Customer Service & Info.	IDEPR	DESEC	C06	\$	-	-	-	-	-	-	-
Customer	IDEPR	DEI	C06	\$	3,162,231 \$	23,814,315 \$	9,057,426 \$	2,826,492 \$	3,851,531 \$	191 \$	11,959
Sales Expense	IDEPR	DEI	C06	\$	-	-	-	-	-	-	-
Customer	IDEPR	DEI	C06	\$	-	-	-	-	-	-	-
Total	IDEPR	DEI	C06	\$	3,162,231 \$	23,814,315 \$	9,057,426 \$	2,826,492 \$	3,851,531 \$	191 \$	11,959

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Accretion Expenses									
Power Production Plant									
Production Demand - Base	IACRT	ACPPDB	PPBDA	\$ (909,555)	\$ (386,298)	\$ (98,272)	\$ (9,730)	\$ (130,515)	\$ (30,430)
Production Demand - Inter.	IACRT	ACPPDI	PPWDA	(837,417)	(364,154)	(97,639)	(9,172)	(123,033)	(28,686)
Production Demand - Peak	IACRT	ACPPDP	PPSDA	(880,573)	(373,989)	(95,141)	(9,420)	(126,356)	(29,461)
Production Energy - Base	IACRT	ACPPPEB	E01	-	-	-	-	-	-
Production Energy - Inter.	IACRT	ACPPPEI	E01	-	-	-	-	-	-
Production Energy - Peak	IACRT	ACPPPEP	E01	-	-	-	-	-	-
Total Power Production Plant				\$ (2,647,544)	\$ (1,124,441)	\$ (286,052)	\$ (28,321)	\$ (379,904)	\$ (88,577)
Transmission Plant									
Transmission Demand - Base	IACRT	ACTIRB	PPBDA	\$ (1,856)	\$ (788)	\$ (201)	\$ (20)	\$ (266)	\$ (62)
Transmission Demand - Inter.	IACRT	ACTIRI	PPWDA	(1,750)	(743)	(189)	(19)	(251)	(59)
Transmission Demand - Peak	IACRT	ACTIRP	PPSDA	(1,797)	(763)	(194)	(19)	(258)	(60)
Total Transmission Plant				\$ (5,404)	\$ (2,293)	\$ (584)	\$ (58)	\$ (775)	\$ (181)
Distribution Poles									
Specific	IACRT	ACDPS	NCPPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General	IACRT	ACDSG	NCP'S	\$ (1,347)	\$ (610)	\$ (187)	\$ (18)	\$ (206)	\$ (51)
Distribution Primary & Secondary Lines									
Primary Specific	IACRT	ACDPLS	NCP'L	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	IACRT	ACDPLD	NCP'L	(2,182)	(987)	(303)	(29)	(334)	(83)
Primary Customer	IACRT	ACDPLC	Cust08	(3,124)	(2,486)	(485)	(4)	(33)	(2)
Secondary Demand	IACRT	ACDSLDC	SICD	(385)	(264)	(61)	(4)	(47)	-
Secondary Customer	IACRT	ACDSLCC	Cust07	(551)	(439)	(86)	(1)	(6)	-
Total Distribution Primary & Secondary Lines				\$ (6,243)	\$ (4,176)	\$ (935)	\$ (37)	\$ (421)	\$ (85)
Distribution Line Transformers									
Demand	IACRT	ACDLTD	SICD	\$ (1,356)	\$ (928)	\$ (216)	\$ (13)	\$ (167)	\$ -
Customer	IACRT	ACDLTC	Cust07	(1,160)	(924)	(180)	(1)	(12)	-
Total Line Transformers				\$ (2,515)	\$ (1,852)	\$ (396)	\$ (14)	\$ (179)	\$ -
Distribution Services									
Customer	IACRT	ACDSC	C02	\$ (778)	\$ (370)	\$ (243)	\$ (1)	\$ (13)	\$ -
Customer	IACRT	ACDMC	C03	\$ (616)	\$ (387)	\$ (141)	\$ (3)	\$ (41)	\$ (15)
Distribution Street & Customer Lighting									
Customer	IACRT	ACDSCL	C04	\$ (905)	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense									
Customer	IACRT	ACCAE	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.									
Customer	IACRT	ACCSI	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense									
Customer	IACRT	DESEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ (2,665,352)	\$ (1,134,130)	\$ (288,538)	\$ (28,452)	\$ (381,540)	\$ (88,910)

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Accretion Expenses										
Power Production Plant										
Production Demand - Base	TACRI	ACPPDB	PBDA	\$ (19,507)	\$ (151,707)	\$ (62,140)	\$ (19,473)	\$ (1,443)	\$ (0)	\$ (39)
Production Demand - Inter.	TACRI	ACPPDI	PPWDA	(18,388)	(143,011)	(58,578)	(18,357)	(1,360)	(0)	(37)
Production Demand - Peak	TACRI	ACPPDP	PPSDA	(18,885)	(146,873)	(60,160)	(18,853)	(1,397)	(0)	(38)
Production Energy - Base	TACRI	ACPEB	E01	-	-	-	-	-	-	-
Production Energy - Inter.	TACRI	ACPEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	TACRI	ACPEP	E01	-	-	-	-	-	-	-
Total Power Production Plant				\$ (56,780)	\$ (441,590)	\$ (180,878)	\$ (56,683)	\$ (4,201)	\$ (1)	\$ (115)
Transmission Plant										
Transmission Demand - Base	TACRI	ACTRB	PBDA	(40)	(310)	(127)	(40)	(3)	(0)	(0)
Transmission Demand - Inter.	TACRI	ACTRI	PPWDA	(38)	(292)	(120)	(37)	(3)	(0)	(0)
Transmission Demand - Peak	TACRI	ACTRP	PPSDA	(39)	(300)	(123)	(38)	(3)	(0)	(0)
Total Transmission Plant				\$ (116)	\$ (901)	\$ (369)	\$ (116)	\$ (9)	\$ (0)	\$ (0)
Distribution Poles										
Specific	TACRI	ACDPS	NCPL	-	-	-	-	-	-	-
Distribution Substation										
General	TACRI	ACDSG	NCPS	(31)	(235)	-	-	(10)	(0)	(0)
Distribution Primary & Secondary Lines										
Primary Specific	TACRI	ACDPLS	NCPL	-	-	-	-	-	-	-
Primary Demand	TACRI	ACDPLD	NCPL	(49)	(380)	-	-	-	(0)	(0)
Primary Customer	TACRI	ACDPLC	Cust08	(1)	(1)	-	-	(17)	(0)	(0)
Secondary Demand	TACRI	ACDSL	SICD	(7)	-	-	-	(11)	(0)	(0)
Secondary Customer	TACRI	ACDSL	Cust07	(0)	-	-	-	(2)	(0)	(0)
Total Distribution Primary & Secondary Lines				\$ (56)	\$ (381)	\$ -	\$ -	\$ (20)	\$ (0)	\$ (0)
Distribution Line Transformers										
Demand	TACRI	ACDLTD	SICD	(25)	-	-	-	(7)	(0)	(0)
Customer	TACRI	ACDLTC	Cust07	(0)	-	-	-	(41)	(0)	(0)
Total Line Transformers				\$ (25)	\$ -	\$ -	\$ -	\$ (48)	\$ (0)	\$ (0)
Distribution Services										
Customer	TACRI	ACDSC	C02	(0)	-	-	-	(150)	(0)	(1)
Distribution Meters										
Customer	TACRI	ACDMC	C03	(2)	(11)	(15)	(1)	-	(0)	(1)
Distribution Street & Customer Lighting										
Customer	TACRI	ACDSCL	C04	-	-	-	-	(905)	-	-
Customer Accounts Expense										
Customer	TACRI	ACCAE	C05	-	-	-	-	-	-	-
Customer Service & Info.										
Customer	TACRI	ACCSI	C05	-	-	-	-	-	-	-
Sales Expense										
Customer	TACRI	DESEC	C06	-	-	-	-	-	-	-
Total				\$ (57,011)	\$ (443,118)	\$ (181,262)	\$ (56,800)	\$ (5,473)	\$ (1)	\$ (117)

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Property Taxes									
Power Production Plant									
Production Demand - Base	PIAX	PTIPDB	PPBDA	\$ 3,869,961	\$ 1,643,615	\$ 418,127	\$ 41,397	\$ 555,312	\$ 129,475
Production Demand - Inter.	PIAX	PTIPDI	PPWDA	3,648,126	1,549,399	394,159	39,024	523,481	122,053
Production Demand - Peak	PIAX	PTIPDP	PPSDA	3,746,650	1,591,244	404,804	40,078	537,618	125,349
Production Energy - Base	PIAX	PTIPPEB	E01	-	-	-	-	-	-
Production Energy - Inter.	PIAX	PTIPPEI	E01	-	-	-	-	-	-
Production Energy - Peak	PIAX	PTIPPEP	E01	-	-	-	-	-	-
Total Power Production Plant				\$ 11,264,737	\$ 4,784,258	\$ 1,217,091	\$ 120,500	\$ 1,616,411	\$ 376,877
Transmission Plant									
Transmission Demand - Base	PIAX	PTIRB	PPBDA	\$ 579,588	\$ 246,157	\$ 62,621	\$ 6,200	\$ 83,167	\$ 19,391
Transmission Demand - Inter.	PIAX	PTIRI	PPWDA	546,365	232,047	59,032	5,845	78,400	18,279
Transmission Demand - Peak	PIAX	PTIRP	PPSDA	561,120	238,314	60,626	6,002	80,517	18,773
Total Transmission Plant				\$ 1,687,073	\$ 716,519	\$ 182,279	\$ 18,047	\$ 242,083	\$ 56,443
Distribution Poles									
Specific	PIAX	PTDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General	PIAX	PTDSG	NCPS	\$ 439,769	\$ 198,926	\$ 60,987	\$ 5,743	\$ 67,345	\$ 16,795
Distribution Primary & Secondary Lines									
Primary Specific	PIAX	PTDPLS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	PIAX	PTDPLD	NCPL	712,266	322,188	98,777	9,302	109,075	27,202
Primary Customer	PIAX	PTDPLC	Cus08	1,019,467	811,230	158,449	1,235	10,871	573
Secondary Demand	PIAX	PTDSL	SICD	125,694	86,092	20,006	1,175	15,446	-
Secondary Customer	PIAX	PTDSL	Cus07	179,906	143,284	27,986	218	1,920	-
Total Distribution Primary & Secondary Lines				\$ 2,037,334	\$ 1,362,794	\$ 305,218	\$ 11,930	\$ 137,312	\$ 27,775
Distribution Line Transformers									
Demand	PIAX	PTDLID	SICD	\$ 442,410	\$ 303,021	\$ 70,415	\$ 4,134	\$ 54,367	\$ -
Customer	PIAX	PTDLIC	Cus07	378,540	301,484	58,885	459	4,040	-
Total Line Transformers				\$ 820,950	\$ 604,505	\$ 129,301	\$ 4,593	\$ 58,407	\$ -
Distribution Services									
Customer	PIAX	PTDSC	C02	\$ 253,760	\$ 120,641	\$ 79,175	\$ 378	\$ 4,345	\$ -
Distribution Meters									
Customer	PIAX	PTDMC	C03	\$ 201,097	\$ 126,192	\$ 46,007	\$ 1,075	\$ 13,500	\$ 4,955
Distribution Street & Customer Lighting									
Customer	PIAX	PTDSL	C04	\$ 295,357	\$ -	\$ -	\$ -	\$ -	\$ -
Customer	PIAX	PTCAE	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense									
Customer	PIAX	PTCSI	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.									
Customer	PIAX	PTSEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense									
Customer	PIAX	PTT		\$ 17,000,077	\$ 7,913,834	\$ 2,020,057	\$ 162,267	\$ 2,139,403	\$ 482,845
Total				\$ 17,000,077	\$ 7,913,834	\$ 2,020,057	\$ 162,267	\$ 2,139,403	\$ 482,845

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day		Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
				TOD-Secondary							
Property Taxes											
Power Production Plant											
Production Demand - Base	PIAX	PIPPDB	PPBDA	\$	82,996	\$	264,393	\$	6,140	\$	2
Production Demand - Inter.	PIAX	PIPPDI	PPWDA	\$	78,239	\$	240,237	\$	5,788	\$	2
Production Demand - Peak	PIAX	PIPPDP	PPSDA	\$	80,352	\$	255,968	\$	5,945	\$	2
Production Energy - Base	PIAX	PIPPEB	E01	\$	-	\$	-	\$	-	\$	-
Production Energy - Inter.	PIAX	PIPPEI	E01	\$	-	\$	-	\$	-	\$	-
Production Energy - Peak	PIAX	PIPPEP	E01	\$	-	\$	-	\$	-	\$	-
Total Power Production Plant				\$	241,587	\$	769,598	\$	17,873	\$	6
											488
Transmission Plant											
Transmission Demand - Base	PIAX	PTIRB	PPBDA	\$	12,430	\$	39,597	\$	920	\$	0
Transmission Demand - Inter.	PIAX	PTIRI	PPWDA	\$	11,718	\$	37,327	\$	867	\$	0
Transmission Demand - Peak	PIAX	PTTRP	PPSDA	\$	12,034	\$	38,335	\$	890	\$	0
Total Transmission Plant				\$	36,182	\$	115,259	\$	2,677	\$	1
											73
Distribution Poles											
Specific	PIAX	PTDPS	NCPL	\$	-	\$	-	\$	-	\$	-
Distribution Substation											
General	PIAX	PTDSG	NCPS	\$	9,961	\$	-	\$	3,389	\$	1
											17
Distribution Primary & Secondary Lines											
Primary Specific	PIAX	PTDPLS	NCPL	\$	-	\$	-	\$	-	\$	-
Primary Demand	PIAX	PTDPLD	NCPL	\$	16,134	\$	-	\$	5,488	\$	2
Primary Customer	PIAX	PTDPLC	Cust08	\$	264	\$	-	\$	36,378	\$	2
Secondary Demand	PIAX	PTDSL D	SICD	\$	2,335	\$	-	\$	637	\$	0
Secondary Customer	PIAX	PTDSL C	Cust07	\$	47	\$	-	\$	6,425	\$	0
Total Distribution Primary & Secondary Lines				\$	18,780	\$	-	\$	48,928	\$	5
											201
Distribution Line Transformers											
Demand	PIAX	PTDLTD	SICD	\$	8,218	\$	-	\$	2,241	\$	1
Customer	PIAX	PTDLTC	Cust07	\$	98	\$	-	\$	13,519	\$	1
Total Line Transformers				\$	8,317	\$	-	\$	15,760	\$	2
											66
Distribution Services											
Customer	PIAX	PTDSC	C02	\$	81	\$	-	\$	48,930	\$	3
											207
Distribution Meters											
Customer	PIAX	PTDMC	C03	\$	508	\$	4,877	\$	-	\$	3
											216
Distribution Street & Customer Lighting											
Customer	PIAX	PTDSC L	C04	\$	-	\$	-	\$	295,357	\$	-
											-
Customer Accounts Expense											
Customer	PIAX	PTCAE	C05	\$	-	\$	-	\$	-	\$	-
											-
Customer Service & Info.											
Customer	PIAX	PTCSI	C05	\$	-	\$	-	\$	-	\$	-
											-
Sales Expense											
Customer	PIAX	PTSEC	C06	\$	-	\$	-	\$	-	\$	-
											-
Total				\$	315,414	\$	889,734	\$	432,914	\$	21
											1,268

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Other Taxes									
Power Production Plant									
Production Demand - Base	OJAX	OJPPDB	PPBDA	2,013,730 \$	855,253 \$	217,572 \$	21,541 \$	288,956 \$	67,372
Production Demand - Inter.	OJAX	OJPPDI	PPWDA	1,898,299	806,228	205,100	20,306	272,393	63,510
Production Demand - Peak	OJAX	OJPPDP	PPSDA	1,949,566	828,002	210,639	20,855	279,749	65,225
Production Energy - Base	OJAX	OJPPPB	E01	-	-	-	-	-	-
Production Energy - Inter.	OJAX	OJPPPI	E01	-	-	-	-	-	-
Production Energy - Peak	OJAX	OJPPPE	E01	-	-	-	-	-	-
Total Power Production Plant				5,861,594 \$	2,489,484 \$	633,312 \$	62,702 \$	841,098 \$	196,108
Transmission Plant									
Transmission Demand - Base	OJAX	OJTRB	PPBDA	301,588 \$	128,088 \$	32,585 \$	3,226 \$	43,276 \$	10,090
Transmission Demand - Inter.	OJAX	OJTRI	PPWDA	284,300	120,745	30,717	3,041	40,795	9,512
Transmission Demand - Peak	OJAX	OJTRP	PPSDA	291,978	124,086	31,547	3,123	41,897	9,769
Total Transmission Plant				877,867 \$	372,940 \$	94,848 \$	9,391 \$	125,968 \$	29,370
Distribution Poles									
Specific	OJAX	OJDPS	NCPL	-	-	-	-	-	-
Distribution Substation									
General	OJAX	OJDSG	NCPS	228,834 \$	103,511 \$	31,735 \$	2,989 \$	35,043 \$	8,739
Distribution Primary & Secondary Lines									
Primary Specific	OJAX	OJDPLS	NCPL	-	-	-	-	-	-
Primary Demand	OJAX	OJDPLD	NCPL	370,627	167,650	51,398	4,840	56,757	14,154
Primary Customer	OJAX	OJDPLC	Cust08	530,479	422,123	82,449	643	5,657	298
Secondary Demand	OJAX	OJDSL	SICD	65,405	44,798	10,410	611	8,037	-
Secondary Customer	OJAX	OJDSL	Cust07	93,614	74,558	14,563	114	999	-
Total Distribution Primary & Secondary Lines				1,060,124 \$	709,128 \$	158,820 \$	6,208 \$	71,450 \$	14,453
Distribution Line Transformers									
Demand	OJAX	OJDLTD	SICD	230,208 \$	157,677 \$	36,641 \$	2,151 \$	28,290 \$	-
Customer	OJAX	OJDLTC	Cust07	196,973	156,877	30,641	239	2,102	-
Total Line Transformers				427,181 \$	314,553 \$	67,282 \$	2,390 \$	30,392 \$	-
Distribution Services									
Customer	OJAX	OJDSC	C02	132,044 \$	62,775 \$	41,199 \$	197 \$	2,261 \$	-
Customer	OJAX	OJDMC	C03	104,641 \$	65,664 \$	23,940 \$	559 \$	7,025 \$	2,578
Customer	OJAX	OJDSL	C04	153,688 \$	-	-	-	-	-
Customer	OJAX	OJCAE	C05	-	-	-	-	-	-
Customer	OJAX	OJCSI	C05	-	-	-	-	-	-
Customer	OJAX	OJSEC	C06	-	-	-	-	-	-
Total				8,845,973 \$	4,117,955 \$	1,051,135 \$	84,436 \$	1,113,236 \$	251,248

KENTUCKY UTILITIES COMPANY

Cost of Service Study

Class Allocation

12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Other Taxes										
Power Production Plant										
Production Demand - Base	O1AX	O1PPDB	PPBDA	\$ 43,187	\$ 335,875	\$ 137,576	\$ 43,114	\$ 3,195	\$ 1	\$ 87
Production Demand - Inter.	O1AX	O1PPDI	PPWDA	40,712	316,622	129,690	40,642	3,012	1	82
Production Demand - Peak	O1AX	O1PPDP	PPSDA	41,811	325,173	133,193	41,740	3,093	1	84
Production Energy - Base	O1AX	O1PPEB	E01	-	-	-	-	-	-	-
Production Energy - Inter.	O1AX	O1PPEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	O1AX	O1PPEP	E01	-	-	-	-	-	-	-
Total Power Production Plant	O1AX	O1PPI		\$ 125,710	\$ 977,669	\$ 400,459	\$ 125,496	\$ 9,300	\$ 3	\$ 254
Transmission Plant										
Transmission Demand - Base	O1AX	O1TRB	PPBDA	\$ 6,468	\$ 50,303	\$ 20,604	\$ 6,457	\$ 479	\$ 0	\$ 13
Transmission Demand - Inter.	O1AX	O1TRI	PPWDA	6,097	47,419	19,423	6,087	451	0	12
Transmission Demand - Peak	O1AX	O1TRP	PPSDA	6,262	48,700	19,948	6,251	463	0	13
Total Transmission Plant	O1AX	O1TRI		\$ 18,827	\$ 146,421	\$ 59,975	\$ 18,795	\$ 1,393	\$ 0	\$ 38
Distribution Poles										
Specific	O1AX	O1DPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation										
General	O1AX	O1DSG	NCPS	\$ 5,183	\$ 39,861	\$ -	\$ -	\$ 1,763	\$ 1	\$ 9
Distribution Primary & Secondary Lines										
Primary Specific	O1AX	O1DPLS	NCPL	\$ 8,395	\$ 64,560	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	O1AX	O1DPLD	NCPL	138	167	-	-	2,856	1	14
Primary Customer	O1AX	O1DPLC	Cus08	1,215	-	-	-	18,929	1	75
Secondary Demand	O1AX	O1DSL	SICD	24	-	-	-	351	0	2
Secondary Customer	O1AX	O1DSL	Cus07	9,772	-	-	-	3,343	0	13
Total Distribution Primary & Secondary Lines	O1AX	O1DLI		\$ 4,276	\$ 64,727	\$ -	\$ -	\$ 25,460	\$ 2	\$ 104
Distribution Line Transformers										
Demand	O1AX	O1DLTD	SICD	\$ 4,276	\$ -	\$ -	\$ -	\$ 1,166	\$ 0	\$ 6
Customer	O1AX	O1DLIC	Cus07	51	-	-	-	7,035	0	28
Total Line Transformers	O1AX	O1DLT		\$ 4,328	\$ -	\$ -	\$ -	\$ 8,201	\$ 1	\$ 34
Distribution Services										
Customer	O1AX	O1DSC	C02	\$ 42	\$ -	\$ -	\$ -	\$ 25,461	\$ 2	\$ 108
Distribution Meters										
Customer	O1AX	O1DMC	C03	\$ 264	\$ 1,866	\$ 2,538	\$ 93	\$ -	\$ 2	\$ 113
Distribution Street & Customer Lighting										
Customer	O1AX	O1DSCL	C04	\$ -	\$ -	\$ -	\$ -	\$ 153,688	\$ -	\$ -
Customer Accounts Expense										
Customer	O1AX	O1CAE	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.										
Customer	O1AX	O1CSI	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense										
Customer	O1AX	O1SEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total		O1T		\$ 164,126	\$ 1,230,544	\$ 462,972	\$ 144,384	\$ 225,266	\$ 11	\$ 660

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Gain Disposition of Allowances									
Power Production Plant									
Production Demand - Base	GAIN	OTPPDB	PPBDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Production Demand - Inter.	GAIN	OTPPDI	PPWDA	-	-	-	-	-	-
Production Demand - Peak	GAIN	OTPPDP	PPSDA	-	-	-	-	-	-
Production Energy - Base	GAIN	OTPEEB	E01	(767)	(257)	(82)	(7)	(132)	(30)
Production Energy - Inter.	GAIN	OTPEEI	E01	-	-	-	-	-	-
Production Energy - Peak	GAIN	OTPEEP	E01	-	-	-	-	-	-
Total Power Production Plant	GAIN	OTPPPT		(767) \$	(257) \$	(82) \$	(7) \$	(132) \$	(30)
Transmission Plant									
Transmission Demand - Base	GAIN	OTTRB	PPBDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Demand - Inter.	GAIN	OTTRI	PPWDA	-	-	-	-	-	-
Transmission Demand - Peak	GAIN	OTTRP	PPSDA	-	-	-	-	-	-
Total Transmission Plant	GAIN	OTTRI		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Poles									
Specific	GAIN	OTDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General	GAIN	OTDSG	NCPS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Primary & Secondary Lines									
Primary Specific	GAIN	OTDPLS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	GAIN	OTDPLD	NCPL	-	-	-	-	-	-
Primary Customer	GAIN	OTDPLC	Cust08	-	-	-	-	-	-
Secondary Demand	GAIN	OTDSLID	SICD	-	-	-	-	-	-
Secondary Customer	GAIN	OTDSLIC	Cust07	-	-	-	-	-	-
Total Distribution Primary & Secondary Lines	GAIN	OTDPLT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Line Transformers									
Demand	GAIN	OTDLID	SICD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer	GAIN	OTDLIC	Cust07	-	-	-	-	-	-
Total Line Transformers	GAIN	OTDLIT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Services									
Customer	GAIN	OTDSC	C02	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Meters									
Customer	GAIN	OTDMC	C03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Street & Customer Lighting									
Customer	GAIN	OTDSCL	C04	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense									
Customer	GAIN	OTCAE	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.									
Customer	GAIN	OTCSI	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense									
Customer	GAIN	OTSEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	GAIN	OTT		(767) \$	(257) \$	(82) \$	(7) \$	(132) \$	(30)

KENTUCKY UTILITIES COMPANY

Cost of Service Study

Class Allocation

12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Gain Disposition of Allowances										
Power Production Plant										
Production Demand - Base	GAIN	OTPPDB	PPBDA	\$ -	\$ -	-	\$ -	-	\$ -	-
Production Demand - Inter.	GAIN	OTPPDI	PPWDA	-	-	-	-	-	-	-
Production Demand - Peak	GAIN	OTPPDP	PPSDA	(20)	(151)	(63)	(20)	(5)	(0)	(0)
Production Energy - Base	GAIN	OTPEEB	E01	-	-	-	-	-	-	-
Production Energy - Inter.	GAIN	OTPEEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	GAIN	OTPEEP	E01	-	-	-	-	-	-	-
Total Power Production Plant				\$ (20)	\$ (151)	\$ (63)	\$ (20)	\$ (5)	\$ (0)	\$ (0)
Transmission Plant										
Transmission Demand - Base	GAIN	OTTRB	PPBDA	\$ -	\$ -	-	\$ -	-	\$ -	-
Transmission Demand - Inter.	GAIN	OTTRI	PPWDA	-	-	-	-	-	-	-
Transmission Demand - Peak	GAIN	OTTRP	PPSDA	-	-	-	-	-	-	-
Total Transmission Plant				\$ -	\$ -	-	\$ -	-	\$ -	-
Distribution Poles Specific										
Distribution Poles Specific	GAIN	OTDPS	NCPL	\$ -	\$ -	-	\$ -	-	\$ -	-
Distribution Substation General										
Distribution Substation General	GAIN	OIDS	NCPS	\$ -	\$ -	-	\$ -	-	\$ -	-
Distribution Primary & Secondary Lines										
Distribution Primary Specific	GAIN	OIDPLS	NCPL	\$ -	\$ -	-	\$ -	-	\$ -	-
Primary Demand	GAIN	OIDPLD	NCPL	-	-	-	-	-	-	-
Primary Customer	GAIN	OIDPLC	Cus08	-	-	-	-	-	-	-
Secondary Demand	GAIN	OIDSLD	SICD	-	-	-	-	-	-	-
Secondary Customer	GAIN	OIDSCL	Cus07	-	-	-	-	-	-	-
Total Distribution Primary & Secondary Lines				\$ -	\$ -	-	\$ -	-	\$ -	-
Distribution Line Transformers										
Distribution Line Transformers Demand	GAIN	OIDLID	SICD	\$ -	\$ -	-	\$ -	-	\$ -	-
Customer	GAIN	OIDLIC	Cus07	-	-	-	-	-	-	-
Total Line Transformers				\$ -	\$ -	-	\$ -	-	\$ -	-
Distribution Services Customer										
Distribution Services Customer	GAIN	OTDSC	C02	\$ -	\$ -	-	\$ -	-	\$ -	-
Distribution Meters Customer										
Distribution Meters Customer	GAIN	OTDMC	C03	\$ -	\$ -	-	\$ -	-	\$ -	-
Distribution Street & Customer Lighting Customer										
Distribution Street & Customer Lighting Customer	GAIN	OIDSCL	C04	\$ -	\$ -	-	\$ -	-	\$ -	-
Customer Accounts Expense Customer										
Customer Accounts Expense Customer	GAIN	OTCAE	C05	\$ -	\$ -	-	\$ -	-	\$ -	-
Customer Service & Info. Customer										
Customer Service & Info. Customer	GAIN	OTCSI	C05	\$ -	\$ -	-	\$ -	-	\$ -	-
Sales Expense Customer										
Sales Expense Customer	GAIN	OTSEC	C06	\$ -	\$ -	-	\$ -	-	\$ -	-
Total				\$ (20)	\$ (151)	\$ (63)	\$ (20)	\$ (5)	\$ (0)	\$ (0)

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Interest									
Power Production Plant									
Production Demand - Base	IN/LTD	IN/PPDB	PPBDA	\$ 13,631,895	\$ 5,789,616	\$ 1,472,848	\$ 145,822	\$ 1,956,082	\$ 456,074
Production Demand - Inter.	IN/LTD	IN/PPDI	PPWDA	12,850,484	5,457,742	1,388,421	137,463	1,843,955	429,931
Production Demand - Peak	IN/LTD	IN/PPDP	PPSDA	13,197,536	5,605,139	1,425,918	141,176	1,893,734	441,542
Production Energy - Base	IN/LTD	IN/PPPE	E01	-	-	-	-	-	-
Production Energy - Inter.	IN/LTD	IN/PPPEI	E01	-	-	-	-	-	-
Production Energy - Peak	IN/LTD	IN/PPPEP	E01	-	-	-	-	-	-
Total Power Production Plant				\$ 39,679,915	\$ 16,852,498	\$ 4,287,188	\$ 424,461	\$ 5,693,790	\$ 1,327,546
Transmission Plant									
Transmission Demand - Base	IN/LTD	IN/TRB	PPBDA	\$ 2,041,593	\$ 867,087	\$ 220,582	\$ 21,839	\$ 292,954	\$ 68,304
Transmission Demand - Inter.	IN/LTD	IN/TRI	PPWDA	1,924,564	817,383	207,938	20,587	276,161	64,389
Transmission Demand - Peak	IN/LTD	IN/TRP	PPSDA	1,976,540	839,458	213,554	21,143	283,620	66,128
Total Transmission Plant				\$ 5,942,697	\$ 2,523,929	\$ 642,074	\$ 63,570	\$ 852,735	\$ 198,821
Distribution Poles									
Specific	IN/LTD	IN/DPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General	IN/LTD	IN/DSG	NCPS	\$ 1,549,083	\$ 700,716	\$ 214,826	\$ 20,231	\$ 237,222	\$ 59,160
Distribution Primary & Secondary Lines									
Primary Specific	IN/LTD	IN/DPLS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	IN/LTD	IN/DPLD	NCPL	2,508,950	1,134,905	347,941	32,766	384,214	95,818
Primary Customer	IN/LTD	IN/DPLC	Cus08	3,591,062	2,857,549	558,134	4,551	58,293	2,019
Secondary Demand	IN/LTD	IN/DSL	SICD	442,756	303,258	70,471	4,138	54,409	-
Secondary Customer	IN/LTD	IN/DSL	Cus07	633,717	504,716	98,581	768	6,764	-
Total Distribution Primary & Secondary Lines				\$ 7,176,486	\$ 4,800,427	\$ 1,075,126	\$ 42,023	\$ 483,680	\$ 97,837
Distribution Line Transformers									
Demand Customer	IN/LTD	IN/DLID	SICD	\$ 1,558,385	\$ 1,067,388	\$ 248,038	\$ 14,564	\$ 191,507	\$ -
Total Line Transformers	IN/LTD	IN/DLIC	Cus07	1,333,404	1,061,972	207,424	1,617	14,231	-
		IN/DLIT		2,891,789	2,129,361	455,461	16,180	205,738	-
Distribution Services									
Customer	IN/LTD	IN/DSC	C02	\$ 893,867	\$ 424,955	\$ 278,894	\$ 1,331	\$ 15,306	\$ -
Distribution Meters									
Customer	IN/LTD	IN/DMC	C03	\$ 708,363	\$ 444,509	\$ 162,059	\$ 3,787	\$ 47,554	\$ 17,453
Distribution Street & Customer Lighting									
Customer	IN/LTD	IN/DSL	C04	\$ 1,040,390	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense									
Customer	IN/LTD	IN/CAE	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.									
Customer	IN/LTD	IN/CSI	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense									
Customer	IN/LTD	IN/SEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ 59,882,590	\$ 27,876,395	\$ 7,115,630	\$ 571,584	\$ 7,536,026	\$ 1,700,818

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & PDL	Lighting Energy L.E.	Traffic Energy T.E.
Interest										
Power Production Plant										
Production Demand - Base	INLTD	INLPPDB	PPBDA	292,354 \$	2,273,696 \$	931,320 \$	291,856 \$	21,629 \$	7 \$	591
Production Demand - Inter.	INLTD	INLPPDI	PPWDA	275,596	2,143,362	877,935	275,126	20,389	7	557
Production Demand - Peak	INLTD	INLPPDP	PPSDA	283,039	2,201,248	901,645	282,557	20,940	7	572
Production Energy - Base	INLTD	INLPPEB	E01	-	-	-	-	-	-	-
Production Energy - Inter.	INLTD	INLPPET	E01	-	-	-	-	-	-	-
Production Energy - Peak	INLTD	INLPPEP	E01	-	-	-	-	-	-	-
Total Power Production Plant	INLTD	INLPPPT		850,988 \$	6,618,306 \$	2,710,900 \$	849,539 \$	62,958 \$	20 \$	1,719
Transmission Plant										
Transmission Demand - Base	INLTD	INTIRB	PPBDA	43,785 \$	340,522 \$	139,480 \$	43,710 \$	3,239 \$	1 \$	88
Transmission Demand - Inter.	INLTD	INTIRI	PPWDA	41,275	321,003	131,485	41,205	3,054	1	83
Transmission Demand - Peak	INLTD	INTIRP	PPSDA	42,390	329,672	135,036	42,317	3,136	1	86
Total Transmission Plant	INLTD	INTIRT		127,449 \$	991,196 \$	406,000 \$	127,232 \$	9,429 \$	3 \$	258
Distribution Poles										
Specific	INLTD	INTDPS	NCPL	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Distribution Substation										
General	INLTD	INTDSG	NCPS	35,088 \$	269,839 \$	- \$	- \$	11,937 \$	4 \$	59
Distribution Primary & Secondary Lines										
Primary Specific	INLTD	INTDPLS	NCPL	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Primary Demand	INLTD	INTDPLD	NCPL	56,831	437,041	-	-	19,333	6	96
Primary Customer	INLTD	INTDPLC	Cust08	931	1,128	-	-	128,140	8	509
Secondary Demand	INLTD	INTDSL	SICD	8,225	-	-	-	2,243	1	12
Secondary Customer	INLTD	INTDSL	Cust07	164	-	-	-	22,633	1	90
Total Distribution Primary & Secondary Lines	INLTD	INTDLT		66,151 \$	438,169 \$	- \$	- \$	172,348 \$	17 \$	707
Distribution Line Transformers										
Demand	INLTD	INTDLID	SICD	28,949 \$	- \$	- \$	- \$	7,894 \$	3 \$	43
Customer	INLTD	INTDLIC	Cust07	346	-	-	-	47,621	3	189
Total Line Transformers	INLTD	INTDLTI		29,296 \$	- \$	- \$	- \$	55,516 \$	6 \$	232
Distribution Services										
Customer	INLTD	INTDSC	C02	284 \$	- \$	- \$	- \$	172,357 \$	11 \$	729
Distribution Meters										
Customer	INLTD	INTDMC	C03	1,788 \$	12,629 \$	17,178 \$	631 \$	- \$	12 \$	762
Distribution Street & Customer Lighting										
Customer	INLTD	INTDSCL	C04	- \$	- \$	- \$	- \$	1,040,390 \$	- \$	- \$
Customer Accounts Expense										
Customer	INLTD	INTCAE	C05	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Customer Service & Info.										
Customer	INLTD	INTCSI	C05	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Sales Expense										
Customer	INLTD	INTSEC	C06	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Total	INLTD	INTT		1,111,044 \$	8,330,139 \$	3,134,078 \$	977,402 \$	1,524,935 \$	73 \$	4,466

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Cost of Service Summary - Unadjusted									
Operating Revenues									
Sales		REVUC	R01	\$ 1,291,701,071	\$ 474,158,148	\$ 181,472,282	\$ 11,111,098	\$ 222,187,654	\$ 51,446,772
Franchise Fees and HEA			FRHEA	-	-	-	-	-	-
Other Accrued Revenue			R01	22,834,450	7,635,846	2,444,156	201,985	3,934,466	899,633
Intercompany Sales		SFRS	E01	5,895,029	2,252,185	634,122	57,904	926,129	213,773
Off-System Sales			OSSALL	(294,880)	(98,608)	(31,563)	(2,608)	(50,809)	(11,618)
Brokered Sales			Energy	6,910,624	5,226,739	1,128,697	5,854	225,327	29,221
LATE PAYMENT CHARGES			LPAY	1,659,612	1,505,487	53,535	662	3,314	63,194
RECONNECT CHARGES			MISCSERV	547,025	496,224	17,646	218	1,092	20,830
OTHER SERVICE CHARGES			MISCSERV	2,153,991	998,493	254,856	20,679	272,881	61,697
RENT FROM ELFC PROPERTY			UPT	10,488,823	4,454,719	1,133,257	112,200	1,505,073	350,918
TRANSMISSION SERVICE			PLTRI	17,113	6,282	2,404	147	2,944	682
TAX REMITTANCE COMPENSATION			R01	130,862	118,709	4,271	52	261	4,983
RETURN CHECK CHARGES			MISCSERV	22,523	20,433	727	9	45	858
OTHER MISC REVENUES			MISCSERV	14,277	12,951	461	6	29	544
EXCESS FACILITIES CHARGES			R01	(3,602)	(1,322)	(506)	(31)	(620)	(143)
FORFEITED REFUNDABLE ADVANCES		UNBREV	R01	-	-	-	-	-	-
Unbilled Revenue				-	-	-	-	-	-
Total Operating Revenues		TOR		\$ 1,342,076,920	\$ 496,786,284	\$ 187,114,294	\$ 11,508,175	\$ 229,007,785	\$ 53,081,342
Operating Expenses									
Operation and Maintenance Expenses				\$ 858,787,983	\$ 335,918,751	\$ 103,666,806	\$ 7,688,422	\$ 130,462,739	\$ 29,422,999
Depreciation and Amortization Expenses				167,700,749	77,351,545	19,738,059	1,620,934	21,414,251	4,851,814
Regulatory Credits and Accretion Expenses				(2,605,352)	(1,134,150)	(288,538)	(28,452)	(581,540)	(88,910)
Property Taxes			NPT	17,000,077	7,913,834	2,020,057	162,267	2,139,403	482,845
Other Taxes				8,845,973	4,117,955	1,051,135	84,436	1,113,236	251,248
Gain Disposition of Allowances				(767)	(257)	(82)	(7)	(132)	(30)
State and Federal Income Taxes			TAXINC	89,659,334	15,278,132	20,246,850	493,573	25,061,039	6,245,157
Specific Assignment of Curtailable Service Rider Avoided Cost				(12,053,715)	(1,119,346)	1,302,335	128,940	1,729,624	(139,125)
Allocation of Curtailable Service Rider Credits			INITCRE	12,053,715	5,119,346	1,302,335	128,940	1,729,624	403,274
Total Operating Expenses		TUE		\$ 1,139,327,996	\$ 444,565,177	\$ 147,736,622	\$ 10,150,114	\$ 181,538,619	\$ 41,429,272
Net Operating Income (Unadjusted)		TUM		\$ 202,748,924	\$ 52,221,108	\$ 39,377,672	\$ 1,358,061	\$ 47,469,166	\$ 11,652,070
Net Cost Rate Base				\$ 3,500,935,146	\$ 1,620,627,705	\$ 415,775,010	\$ 33,424,817	\$ 443,855,550	\$ 100,219,583

KENTUCKY UTILITIES COMPANY

Cost of Service Study

Class Allocation

12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Cost of Service Summary - Unadjusted										
Operating Revenues										
Sales		REVUC	ROI	\$	\$	\$	\$	\$	\$	\$
Franchise Fees and HEA			FEHEA							
Other Accrued Revenue			ROI							
Intercompany Sales		SFRS	EOI	\$	\$	\$	\$	\$	\$	\$
Off-System Sales			OSSALL	582,438	4,492,594	1,874,628	608,857	158,359	51	1,438
Brokered Sales			Energy	137,735	1,066,662	441,111	140,843	24,248	8	310
LATE PAYMENT CHARGES			LPAY	(7,522)	(38,017)	(24,209)	(7,863)	(2,045)	(1)	(19)
RECONNECT CHARGES			MISCSERV	75,334	179,921	39,402		125		4
OTHER SERVICE CHARGES			MISCSERV	2,611	99		125	30,585		
RENT FROM ELFC PROPERTY			UPT	861	32		41	10,081		
TAX REMITTANCE COMPENSATION			PLIRT	40,261	302,475	114,372	35,679	52,437	2	159
OTHER MISC REVENUES			ROI	224,947	1,749,455	716,588	224,564	16,642	5	455
EXCESS FACILITIES CHARGES			MISCSERV	334	2,681	1,136	195	307	0	
FORFEITED REFUNDABLE ADVANCES			MISCSERV	206	8		10	2,412		
Unbilled Revenue		UNBREV	MISCSERV	35	1		2	415		
			MISCSERV	22	1		1	263		
			ROI	(70)	(564)	(239)	(41)	(65)	(0)	(0)
			ROI							
Total Operating Revenues		TOR		\$	\$	\$	\$	\$	\$	\$
				26,256,962	210,119,798	88,883,343	15,736,313	23,470,978	2,318	109,329
Operating Expenses										
Operation and Maintenance Expenses				\$	\$	\$	\$	\$	\$	\$
Depreciation and Amortization Expenses				19,164,908	145,176,134	58,751,833	18,906,543	9,560,144	1,840	66,864
Regulatory Credits and Accretion Expenses				3,162,231	23,814,315	9,057,426	2,826,492	3,851,531	191	11,959
Property Taxes			NPT	(57,011)	(443,118)	(181,262)	(56,800)	(5,473)	(1)	(117)
Other Taxes				315,414	2,564,844	885,734	277,475	432,914	21	1,268
Gain Disposition of Allowances			JAXINC	164,126	1,230,544	462,972	144,384	225,266	11	660
State and Federal Income Taxes				(20)	(151)	(63)	(20)	(5)	(0)	(0)
Specific Assignment of Curtailable Service Rider			INTCRE	824,297	10,800,536	6,148,264	1,520,567	3,031,709	68	9,141
Allocation of Curtailable Service Rider Credits				258,508	(373,866)		(11,540,724)			
Total Operating Expenses		TOE		\$	\$	\$	\$	\$	\$	\$
				23,832,454	184,579,705	75,952,404	12,335,985	17,115,212	2,136	90,297
Net Operating Income (Unadjusted)		TOM		\$	\$	\$	\$	\$	\$	\$
				2,424,508	25,540,092	12,930,939	3,400,328	6,355,766	182	19,032
Net Cost Rate Base				\$	\$	\$	\$	\$	\$	\$
				65,443,640	491,088,148	185,511,562	57,920,886	86,800,827	4,170	263,248

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
<u>Taxable Income Unadjusted</u>									
Total Operating Revenue				\$ 1,342,076,920	\$ 496,786,284	\$ 187,114,294	\$ 11,508,175	\$ 229,007,785	\$ 53,081,342
Operating Expenses				\$ 1,049,668,662	\$ 429,287,045	\$ 127,489,772	\$ 9,656,541	\$ 156,477,581	\$ 35,184,115
Interest Expense		INTEXP		\$ 59,882,590	\$ 27,876,395	\$ 7,115,630	\$ 571,584	\$ 7,536,026	\$ 1,700,818
Taxable Income		TAXINC		\$ 232,525,667	\$ 39,622,844	\$ 52,508,893	\$ 1,280,050	\$ 64,994,179	\$ 16,196,410

KENTUCKY UTILITIES COMPANY

Cost of Service Study

Class Allocation

12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
<u>Taxable Income Unadjusted</u>										
Total Operating Revenue				\$ 26,256,962	\$ 210,119,798	\$ 88,883,343	\$ 15,736,313	\$ 23,470,978	\$ 2,318	\$ 109,329
Operating Expenses				\$ 23,008,156	\$ 173,779,169	\$ 69,804,140	\$ 10,815,417	\$ 14,083,503	\$ 2,068	\$ 81,156
Interest Expense		INTEXP		\$ 1,111,044	\$ 8,330,139	\$ 3,134,078	\$ 977,402	\$ 1,524,935	\$ 73	\$ 4,466
Taxable Income		TAXINC		\$ 2,137,762	\$ 28,010,489	\$ 15,945,124	\$ 3,943,493	\$ 7,862,540	\$ 177	\$ 23,707

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Cost of Service Summary -- Pro-Forma									
Operating Revenues									
Total Operating Revenue -- Actual				\$ 1,342,076,920	\$ 496,786,284	\$ 187,114,294	\$ 11,508,175	\$ 229,007,785	\$ 53,081,342
Pro-Forma Adjustments:									
Eliminate unbilled revenues			RO1	5,107,000	1,874,680	717,487	43,930	878,464	203,405
Eliminate accrued revenues			RO1	(8,438,638)	(3,097,666)	(1,185,555)	(72,589)	(1,451,548)	(336,101)
Mismatch in fuel cost recovery			Energy	(9,156,061)	(3,061,789)	(980,047)	(80,991)	(1,577,625)	(360,731)
Annualize FAC roll-in to base rates		FACR1	FACU1	2,885,839	882,160	313,854	27,666	517,040	153,769
Adjustment to reflect changes to FAC calculator		FACR1	FACU1	(2,638,801)	(806,644)	(286,987)	(25,298)	(472,779)	(140,605)
Eliminate ECR revenues			ECRREV01	(14,710,734)	(5,574,888)	(2,594,231)	(124,251)	(2,755,268)	(685,530)
Adjustment to reflect full year of ECR roll-in		ECRRI	ECRREV02	-	-	-	-	-	-
Remove oil-system ECR revenues			OSSALL	(296,088)	(113,120)	(31,850)	(2,908)	(46,516)	(10,737)
To adjust oil-system sales margins			OSSALL	(292,995)	(111,938)	(31,517)	(2,878)	(46,030)	(10,625)
Eliminate brokered sales revenues			Energy	294,881	98,608	31,564	2,608	50,809	11,618
Eliminate DSM revenues		DSMREV	DSMU1	(15,401,724)	(11,425,658)	(3,105,609)	(38,694)	(527,104)	(97,298)
Year end adjustment		YREND	YREU1	(3,407,542)	(709,927)	42,703	73,498	(1,561,902)	171,608
Customer rate switching adjustment			RSU1	(8,348,788)	(30,891)	(3,346,954)	(20,438)	(1,353,663)	(5,386,209)
Remove Out of Period Items			RB1	23,287	10,780	2,766	222	2,952	667
Total Pro-Forma Operating Revenue				\$ 1,287,696,536	\$ 474,719,991	\$ 176,659,917	\$ 11,288,053	\$ 220,664,614	\$ 46,594,572

KENTUCKY UTILITIES COMPANY

Cost of Service Study

Class Allocation

12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Cost of Service Summary -- Pro-Forma										
Operating Revenues										
Total Operating Revenue -- Actual				\$ 26,256,962	\$ 210,119,798	\$ 88,883,343	\$ 15,736,313	\$ 23,470,978	\$ 2,318	\$ 109,329
Pro-Forma Adjustments:										
Eliminate unbilled revenues			RO1	99,632	800,168	338,913	58,253	91,636	9	423
Eliminate accrued revenues			RO1	(164,630)	(1,322,174)	(560,011)	(96,256)	(151,416)	(15)	(699)
Mismatch in fuel cost recovery			Energy	(233,544)	(1,801,421)	(751,680)	(244,137)	(63,498)	(21)	(577)
Annualize FAC roll-in to base rates		FACR1	FACU1	67,296	541,691	272,139	89,538	20,524	6	156
Adjustment to reflect changes to FAC calculation		FACR1	FACU1	(61,535)	(495,320)	(248,843)	(81,873)	(18,767)	(6)	(143)
Eliminate ECR revenues			ECRREV01	(219,124)	(1,637,606)	(689,254)	(170,284)	(259,239)	(11)	(1,049)
Adjustment to reflect Full Year of ECR Roll-in		ECRRI	ECRREV02	-	-	-	-	-	-	-
Remove off-system ECR revenues			OSSALL	(6,918)	(53,575)	(22,156)	(7,074)	(1,218)	(0)	(16)
To adjust off-system sales margins			Energy	(6,846)	(53,015)	(21,924)	(7,000)	(1,205)	(0)	(15)
Eliminate brokered sales revenues			OSSALL	7,322	38,017	24,209	7,863	2,045	1	19
Eliminate DSM revenues		DSMREV	DSM01	(70,050)	(137,311)	-	-	-	-	-
Year end adjustment		YREND	YRE01	116,329	(1,815,382)	166,915	-	97,552	-	11,064
Customer rate switching adjustment			RS01	2,518,028	3,315,076	(2,949,246)	(1,094,561)	-	-	70
Remove Out of Period Items			RBT	435	3,267	1,234	385	577	0	2
Total Pro-Forma Operating Revenue				\$ 28,303,558	\$ 207,522,211	\$ 84,443,639	\$ 14,191,167	\$ 23,187,968	\$ 2,281	\$ 118,565

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Operating Expenses									
Operation and Maintenance Expenses				858,787,983 \$	335,918,751 \$	103,666,806 \$	7,688,422 \$	130,462,739 \$	29,422,999 \$
Depreciation and Amortization Expenses				167,700,749	77,351,545	19,738,059	1,620,934	21,414,251	4,851,814
Regulatory Credits and Accretion Expenses				(2,665,352)	(1,134,130)	(288,538)	(28,452)	(381,540)	(88,910)
Property Taxes			NPT	17,000,077	7,913,834	2,020,057	162,267	2,139,403	482,845
Other Taxes				8,845,973	4,117,955	1,051,135	84,436	1,113,236	251,248
Gain Disposition of Allowances				(767)	(257)	(82)	(7)	(132)	(30)
State and Federal Income Taxes			TAXINC	89,659,334 \$	15,278,132 \$	20,246,850 \$	493,573 \$	25,061,039 \$	6,245,157 \$
Specific Assignment of Curtailable Service Rider Credit				(12,053,715)					(139,125)
Allocation of Curtailable Service Rider Credits			INTCRE	12,053,715 \$	5,119,346 \$	1,302,335 \$	128,940 \$	1,729,624 \$	403,274 \$
Adjustments to Operating Expenses:									
Eliminate mismatch in fuel cost recovery			Energy ECKREV01	(12,785,149) \$	(4,275,357) \$	(1,368,498) \$	(113,092) \$	(2,202,932) \$	(503,710) \$
Remove ECR expenses			ECKREV02	(9,309,387)	(3,527,954)	(1,641,706)	(78,630)	(1,743,615)	(433,824)
Adjust base expenses for full year of ECR roll-in			FAC01	(2,614,696)	(799,276)	(284,366)	(25,066)	(468,460)	(139,321)
Adjustment to reflect changes to FAC calculations				(6,018)	(644)	(644)	(53)	(1,037)	(237)
Eliminate brokered sales expenses			Energy DSMREV	(13,589,518)	(10,081,286)	(2,740,196)	(34,141)	(465,083)	(85,849)
Eliminate DSM expenses			YREND	(1,909,033)	(397,728)	23,924	41,176	(875,036)	96,141
Year end adjustment				712,846	328,798	83,901	6,890	91,026	20,624
Annualized depreciation expenses under current rates			DEI	2,883,454	1,382,816	408,332	25,878	336,916	71,731
Labor adjustment			LBI	(4,067,870)	(1,950,826)	(576,060)	(36,507)	(475,308)	(101,196)
Pension & post retirement expense adjustment			LPI	1,079,050	500,199	127,671	10,359	136,701	30,907
Property insurance expense adjustment			RBI	(475,875)	(220,289)	(56,515)	(4,543)	(60,332)	(13,623)
Remove out of period items			SDALL	(834,318)	(359,662)	(137,742)	(4,534)	(53,635)	(7,447)
Normalized storm damage expenses			REVUC	(808,453)	(296,767)	(113,580)	(6,954)	(139,063)	(32,200)
Eliminate advertising expenses			PLTRI	(3,328,434)	(1,413,623)	(359,618)	(35,605)	(477,607)	(111,357)
Adjustment for transfer of ITO functions			OMI	(25,313)	(9,901)	(3,056)	(227)	(3,845)	(867)
Amortization of rate case expenses			UPT	(1,233,028)	(571,576)	(145,890)	(11,838)	(156,207)	(35,318)
MISO exit fee regulatory asset amortization			PLTRI	(1,509,951)	(641,293)	(163,142)	(16,152)	(216,667)	(50,517)
Adjustment for injuries and damages FERC account 925			OMI	47,507	18,583	5,735	425	7,217	1,628
General Management Audit regulatory asset amortization			ITADI	(2,427,596)	165,678	(1,290,904)	22,964	(579,210)	(1,908,040)
Federal & State Income Tax Adjustment			TAXINC	145,218	24,745	32,793	799	40,590	10,115
Federal & State Income Tax Interest Adjustment			TAXINC	(331,159)	(56,430)	(74,782)	(1,823)	(92,564)	(23,067)
Adjustment for tax basis depreciation reduction			TAXINC	(436,228)	(74,334)	(98,509)	(2,401)	(121,932)	(30,385)
Prior income tax true-ups & adjustments				(50,823,951) \$	(22,457,493) \$	(8,372,852) \$	(263,075) \$	(7,520,085) \$	(3,245,812) \$
Total Expense Adjustments									
Total Operating Expenses		TOE		1,088,504,045 \$	422,107,684 \$	139,363,770 \$	9,887,039 \$	174,018,534 \$	38,183,460 \$
Net Operating Income (Adjusted)				199,192,491 \$	52,612,308 \$	37,296,146 \$	1,401,014 \$	46,646,080 \$	8,411,112 \$
Net Cost Rate Base				3,500,935,146 \$	1,620,627,705 \$	415,775,010 \$	33,424,817 \$	443,855,550 \$	100,219,583 \$
ECR Plan Eliminations			PLPPI	(183,667,066) \$	(78,005,429) \$	(19,844,178) \$	(1,964,712) \$	(26,354,938) \$	(6,144,833) \$
Adjustment to Reflect Depreciation Reserve			DEI	(712,846) \$	(328,798) \$	(83,901) \$	(6,890) \$	(91,026) \$	(20,624) \$
Cash Working Capital			OMLF	(5,709,964) \$	(3,036,799) \$	(882,825) \$	(32,634) \$	(578,836) \$	(122,919) \$
Adjusted Net Cost Rate Base				3,310,845,270 \$	1,539,256,679 \$	394,964,107 \$	31,400,581 \$	416,830,750 \$	93,931,208 \$
Rate of Return				6.02%	3.42%	9.44%	4.46%	11.19%	8.95%

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE							
Operating Expenses																	
Operation and Maintenance Expenses				\$	19,164,908	\$	145,176,134	\$	58,751,833	\$	18,906,543	\$	9,560,144	\$	1,840	\$	66,864
Depreciation and Amortization Expenses				\$	3,162,231		23,814,315		9,057,426		2,826,492		3,851,531		191		11,959
Regulatory Credits and Accretion Expenses				\$	(57,011)		(443,118)		(181,262)		(56,800)		(5,473)		(1)		(117)
Property Taxes			NPT	\$	315,414		2,364,844		889,734		432,914		277,475		21		1,268
Other Taxes				\$	164,126		1,230,544		462,972		144,384		225,266		11		660
Gain Disposition of Allowances			TAXINC	\$	(20)		(151)		(63)		(20)		(5)		(0)		(0)
State and Federal Income Taxes				\$	824,297		10,800,536		6,148,264		1,520,567		3,031,709		68		9,141
Specific Assignment of Curtailable Service Rider Credit				\$	(373,866)		(373,866)		(11,540,724)		(11,540,724)		(11,540,724)		(6)		(522)
Allocation of Curtailable Service Rider Credits			INTCRE	\$	258,508		2,010,467		823,500		258,068		19,125		6		
Adjustments to Operating Expenses:																	
Eliminate mismatch in fuel cost recovery			Energy ECRREV01	\$	(326,111)		(2,515,431)		(1,049,616)		(340,903)		(88,666)		(29)		(805)
Remove ECR expenses			ECRREV02	\$	(138,668)		(1,036,325)		(436,180)		(107,761)		(164,054)		(7)		(664)
Adjust base expenses for full year of ECR roll-in			FACU1	\$	(60,973)		(490,795)		(246,570)		(81,125)		(18,596)		(6)		(142)
Adjustment to reflect changes to PAC calculations			Energy DSMREV	\$	(154)		(1,184)		(494)		(100)		(42)		(0)		(0)
Eliminate brokered sales expenses			YREND	\$	(61,808)		(121,155)		-		-		-		-		6,199
Eliminate DSM expenses			YREND	\$	65,172		(1,017,045)		93,512		12,015		16,372		1		51
Year end adjustment			DEI	\$	13,442		101,228		38,500		40,914		89,708		5		262
Annualized depreciation expenses under current rates			LBT	\$	48,898		348,359		129,635		40,914		126,557		7		(369)
Labor adjustment			LBT	\$	(68,983)		(491,452)		(182,884)		(57,720)		(182,884)		(1)		(80)
Pension & post retirement expense adjustment			UPT	\$	20,169		151,526		57,295		17,873		26,268		1		80
Property insurance expense adjustment			RBI	\$	(8,896)		(66,753)		(25,216)		(7,873)		(11,799)		(1)		(36)
Remove out of period items			SDALL	\$	(7,286)		(33,349)		-		-		(30,531)		(2)		(131)
Eliminate storm damage expenses			REVUC	\$	(15,772)		(126,669)		-		-		(14,506)		(1)		(67)
Normalized advertising expenses			PLIR1	\$	(71,383)		(555,157)		(227,396)		(71,261)		(5,281)		(2)		(144)
Adjustment for transfer of TIO functions			OMI	\$	(565)		(4,279)		(1,732)		(537)		(282)		(0)		(2)
Amortization of rate case expenses			PLIR1	\$	(23,047)		(173,148)		(65,471)		(20,424)		(30,017)		(1)		(91)
Adjustment for injuries and damages FERC account 925			PLIR1	\$	(32,383)		(251,848)		(103,159)		(32,328)		(2,396)		(1)		(65)
MISO exit fee regulatory asset amortization			OMI	\$	1,060		8,031		3,250		1,046		(326,191)		5		1,895
General Management Audit regulatory asset amortization			IIADJ	\$	997,277		1,351,513		(870,736)		2,463		4,910		0		15
Federal & State income tax adjustment			TAXINC	\$	1,335		17,493		9,958		(5,616)		(11,198)		(0)		(34)
Federal & State income tax interest adjustment			TAXINC	\$	(3,045)		(39,892)		(22,709)		(7,398)		(14,750)		(0)		(44)
Adjustment for tax basis depreciation reduction			TAXINC	\$	(4,011)		(52,549)		(29,914)		(994,228)		(318,081)		(46)		5,910
Prior income tax true-ups & adjustments				\$	324,270		(4,998,883)		(2,983,576)								
Total Expense Adjustments				\$													
Total Operating Expenses			IOE	\$	24,156,724		179,580,822		72,968,828		11,341,757		16,797,130		2,090		96,207
Net Operating Income (Adjusted)				\$	4,146,834		27,941,389		11,474,812		2,849,410		6,390,838		190		22,358
Net Cost Rate Base				\$	65,443,640		491,088,148		185,511,562		57,920,886		86,800,827		4,170		263,248
ECR Plan Eliminations			PLPPT	\$	(3,938,982)		(30,634,261)		(12,547,987)		(3,932,277)		(29,416)		(95)		(7,959)
Adjustment to Reflect Depreciation Reserve			DEI	\$	(13,442)		(101,228)		(38,500)		(12,015)		(16,372)		(1)		(51)
Cash Working Capital			OMLF	\$	(82,262)		(573,199)		(196,945)		(59,989)		(122,971)		(11)		(655)
Adjusted Net Cost Rate Base				\$	61,408,955		459,779,460		172,728,130		53,916,685		86,370,068		4,064		254,583
Rate of Return					6.75%		6.08%		6.64%		5.28%		7.40%		4.68%		8.78%

KENTUCKY UTILITIES COMPANY

Cost of Service Study

Class Allocation

12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
<u>Taxable Income Pro-Forma</u>									
Total Operating Revenue				\$ 1,287,696,536	\$ 474,719,991	\$ 176,659,917	\$ 11,288,053	\$ 220,664,614	\$ 46,594,572
Operating Expenses				\$ 998,844,711	\$ 406,829,552	\$ 119,116,920	\$ 9,393,466	\$ 148,957,495	\$ 31,938,303
Interest Expense		INTEXP		\$ 59,882,590	\$ 27,876,395	\$ 7,115,630	\$ 571,584	\$ 7,536,026	\$ 1,700,818
Interest Synchronization Adjustment		INTEXP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxable Income		IXINCPH		\$ 228,969,234	\$ 40,014,044	\$ 50,427,367	\$ 1,323,003	\$ 64,171,093	\$ 12,955,451

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Taxable Income Pro-Forma										
Total Operating Revenue				\$ 28,303,558	\$ 207,522,211	\$ 84,443,639	\$ 14,191,167	\$ 23,187,968	\$ 2,281	\$ 118,565
Operating Expenses				\$ 23,332,427	\$ 168,780,286	\$ 66,820,564	\$ 9,821,189	\$ 13,765,422	\$ 2,022	\$ 87,065
Interest Expense		INTEXP		\$ 1,111,044	\$ 8,330,139	\$ 3,134,078	\$ 977,402	\$ 1,524,935	\$ 73	\$ 4,466
Interest Synchronization Adjustment				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxable Income		TXINCPH		\$ 3,860,087	\$ 30,411,785	\$ 14,488,997	\$ 3,392,575	\$ 7,897,612	\$ 186	\$ 27,033

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Cost of Service Summary – Adjusted for Proposed Increase									
Operating Revenue									
Total Operating Revenue				\$ 1,287,696,536	\$ 474,719,991	\$ 176,659,917	\$ 11,288,053	\$ 220,664,614	\$ 46,594,572
Proposed Increase in Miscellaneous Charges			MISCSEKV	\$ 81,503,751	\$ 37,381,886	\$ 9,061,201	\$ 635,467	\$ 4,381,192	\$ 2,537,095
				\$ 929,141	\$ 842,853	\$ 29,972	\$ 371	\$ 1,855	\$ 55,380
				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pro-Forma Operating Revenue				\$ 1,370,129,427	\$ 512,944,730	\$ 185,751,090	\$ 11,923,891	\$ 225,047,662	\$ 49,167,046
Operating Expenses									
Total Operating Expenses				\$ 1,139,327,996	\$ 444,565,177	\$ 147,736,622	\$ 10,150,114	\$ 181,538,619	\$ 41,429,272
Pro-Forma Adjustments				\$ (50,823,951)	\$ (22,457,493)	\$ (8,372,852)	\$ (263,075)	\$ (7,520,085)	\$ (3,245,812)
Incremental Income Taxes				\$ 0.367473	\$ 14,046,560	\$ 3,340,761	\$ 233,653	\$ 1,610,652	\$ 945,315
Total Pro-Forma Operating Expenses				\$ 1,118,795,907	\$ 436,154,243	\$ 142,704,531	\$ 10,120,692	\$ 175,629,186	\$ 39,128,775
Net Operating Income				\$ 251,333,520	\$ 76,790,487	\$ 43,046,559	\$ 1,803,199	\$ 49,418,476	\$ 10,038,272
Net Cost Rate Base				\$ 3,310,845,270	\$ 1,539,256,679	\$ 394,964,107	\$ 31,400,581	\$ 416,830,750	\$ 93,931,208
Rate of Return				7.59%	4.99%	10.90%	5.74%	11.86%	10.69%

KENTUCKY UTILITIES COMPANY

Cost of Service Study

Class Allocation

12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Cost of Service Summary -- Adjusted for Proposed Increase										
Operating Revenue										
Total Operating Revenue				\$ 28,303,558	\$ 207,522,211	\$ 84,443,639	\$ 14,191,167	\$ 23,187,968	\$ 2,281	\$ 118,565
Proposed Increase				\$ 1,907,198	\$ 12,564,145	\$ 5,128,398	\$ 6,632,880	\$ 1,267,776	\$ 124	\$ 6,388
Increase in Miscellaneous Charges		MISC-SERV		\$ 1,462	\$ 55	\$ -	\$ 70	\$ 17,123	\$ -	\$ -
Total Pro-Forma Operating Revenue				\$ 30,212,218	\$ 220,086,411	\$ 89,572,037	\$ 20,824,117	\$ 24,472,868	\$ 2,405	\$ 124,953
Operating Expenses										
Total Operating Expenses				\$ 23,832,454	\$ 184,579,705	\$ 75,952,404	\$ 12,335,985	\$ 17,115,212	\$ 2,136	\$ 90,297
Pro-Forma Adjustments				\$ 324,270	\$ (4,998,883)	\$ (2,983,576)	\$ (994,228)	\$ (318,081)	\$ (46)	\$ 5,910
Incremental Income Taxes			0.367473	\$ 701,381	\$ 4,617,004	\$ 1,884,548	\$ 2,437,430	\$ 472,166	\$ 46	\$ 2,347
Total Pro-Forma Operating Expenses				\$ 24,858,105	\$ 184,197,826	\$ 74,853,375	\$ 13,779,187	\$ 17,269,296	\$ 2,136	\$ 98,554
Net Operating Income				\$ 5,354,113	\$ 35,888,585	\$ 14,718,662	\$ 7,044,930	\$ 7,203,572	\$ 269	\$ 26,399
Net Cost Rate Base				\$ 61,408,955	\$ 459,779,460	\$ 172,728,130	\$ 53,916,685	\$ 86,370,068	\$ 4,064	\$ 254,583
Rate of Return				8.72%	7.81%	8.52%	13.07%	8.34%	6.61%	10.37%

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Allocation Factors									
Energy Allocation Factors									
Energy Usage by Class		E01	Energy	1,000,000	0.334400	0.107038	0.008846	0.172304	0.039398
Customer Allocation Factors									
Primary Distribution Plant – Average Number of Customers		C08	Cust08	1,000,000	0.79574	0.15542	0.00121	0.01066	0.00056
Customer Services – Weighted Cost of Services		C02		1,000,000	0.475412	0.312008	0.001489	0.017124	-
Meter Costs – Weighted Cost of Meters		C03		1,000,000	0.627516	0.228780	0.005347	0.067132	0.024639
Lighting Systems – Lighting Customers		C04	Cust04	1,000,000	-	-	-	-	-
Meter Reading and Billing – Weighted Cost		C05	Cust05	1,000,000	0.64881	0.25345	0.00988	0.04347	0.00229
Marketing/Economic Development		C06	Cust06	1,000,000	0.79568	0.15541	0.00121	0.01066	0.00056
Total billed revenue per Billing Determinants				1,320,340,474	481,362,814	184,154,601	11,258,851	225,868,341	52,162,115
CSK credits				(12,053,715)	-	-	-	-	(139,125)
Interruptible Buy Thru Charges				41,196	-	-	-	-	2,843
HEA/Franchise Fees/Retainable Advances				(20,092,575)	(8,476,853)	(3,169,217)	(177,565)	(4,276,826)	(717,095)
Billing Determinant Revenue net of CSK & HEA		R01		1,288,235,380	472,885,961	180,985,384	11,081,286	221,591,515	51,308,738
Miscellaneous Revenue adjustment				134,033	49,201	18,830	1,153	23,055	5,338
Unbilled revenues not included in billing determinants		R01		(5,107,000)	(1,874,680)	(717,487)	(43,930)	(878,464)	(203,405)
Accrued revenues not included in billing determinants		R01		8,438,658	3,097,666	1,185,555	72,589	1,451,548	336,101
Revenue per Jurisdictional Separation Study				1,291,701,071	474,158,148	181,472,282	11,111,098	222,187,654	51,446,772
Energy (at the Meter)				18,161,927,656	5,944,626,245	1,943,096,458	157,537,383	3,069,778,185	802,429,053
Energy changes due to rate switching				(131,484,040)	(454,438)	(40,427,740)	(301,217)	(6,968,747)	(79,259,287)
Net delivered energy				18,030,443,616	5,944,171,807	1,902,668,718	157,236,166	3,062,809,438	723,169,766
Energy (Loss Adjusted)(at Source)				19,319,457,806	6,460,431,335	2,067,918,123	170,892,344	3,328,818,666	761,148,808
O&M Customer Allocators									
Customers (Monthly Bills)				8,156,280	5,044,176	985,224	7,680	67,596	3,564
Average Customers (Bills/12)				679,690	420,348	82,102	640	5,633	297
Average Customers (Lighting = Lights)				679,690	420,348	82,102	640	5,633	297
Weighted Average Customers (Lighting → Lights per Cust)				647,872	420,348	164,204	6,400	28,165	1,485
Street Lighting				80,975,590	-	-	-	-	-
Average Customers				679,690	420,348	82,102	640	5,633	297
Average Customers (Lighting = 9 Lights per Cust)				528,285	420,348	82,102	640	5,633	297
Average Secondary Customers				527,786	420,348	82,102	640	5,633	297
Average Primary Customers				528,249	420,348	82,102	640	5,633	297
Plant Customer Allocators									
Year End Customers				679,917	419,902	82,069	643	5,627	298
Year End Customers (Lighting = Lights)				679,917	419,902	82,069	643	5,627	298
Weighted Year End Customers (Lighting → Lights per Cust)				647,449	419,902	164,138	6,430	28,135	1,490
Street Lighting				80,975,590	-	-	-	-	-
Year End Customers				679,917	419,902	82,069	643	5,627	298
Year End Customers (Lighting = 9 Lights per Cust)				527,883	419,902	82,069	643	5,627	298
Year End Secondary Customers				527,382	419,902	82,069	643	5,627	298
Year End Primary Customers				527,847	419,902	82,069	643	5,627	298
Demand Allocators									
Maximum Class Non-Coincident Peak Demands				4,319,251	1,750,711	536,735	50,546	592,690	147,809
Maximum Class Demands (Primary Subs)				3,870,320	1,750,711	536,735	50,546	592,690	147,809
Maximum Class Demands (Primary Lines)				3,870,320	1,750,711	536,735	50,546	592,690	147,809
Sum of the Individual Customer Demands (Secondary)				5,887,377	4,032,454	937,055	55,019	723,487	-
Summer Peak Period Demand Allocator				3,516,647	1,400,033	424,931	24,266	551,195	139,563
Winter Peak Period Demand Allocator				1,570,811	1,570,811	433,803	29,246	435,872	96,788
Base Demand Allocator				734,855	734,855	231,912	19,314	377,518	80,508
				2,199,392	1,401,109	428,550	24,503	555,357	152,349
Rate Switching Adjustment to Demand									
Sum of the Individual Customer Demands (Secondary)				-	(1,978)	4,470	(438)	(13,727)	(18,071)
Maximum Class Non-Coincident Peak Demands				-	(1,356)	(1,811)	(270)	(6,026)	(15,061)
Summer Peak Period Demand Allocator				-	(1,076)	(3,619)	(238)	(4,162)	(12,785)
Winter Peak Period Demand Allocator				-	(1,034)	(443)	(218)	(5,269)	(11,689)
Base Demand Allocator				-	(623)	(3,506)	(141)	(1,446)	(6,144)

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & FOL	Lighting Energy LE	Traffic Energy TE
Allocation Factors										
Energy Allocation Factors										
Energy Usage by Class		E01	Energy	0.025507	0.196746	0.082096	0.026664	0.006935	0.000002	0.000063
Customer Allocation Factors										
Primary Distribution Plant - Average Number of Customer	C08		Cust08	0.00026	0.00031	-	-	0.03568	0.00000	0.00014
Customer Services - Weighted cost of Services	C02			0.000317	-	-	-	0.192821	0.000012	0.000815
Meter Costs - Weighted Cost of Meters	C03			0.002524	0.017829	0.024250	0.000891	-	0.000016	0.001076
Lighting Systems - Lighting Customers	C04			0.00529	0.00641	0.00111	0.00008	1.00000	0.00000	0.00012
Meter Reading and Billing - Weighted Cost	C05			0.00026	0.00031	0.00007	0.00000	0.03568	0.00000	0.00014
Marketing/Economic Development										
Total billed revenue per Billing Determinants				25,639,209	204,368,589	85,627,393	26,235,092	23,551,352	2,309	109,808
CSK credits				\$ -	\$ (373,866)	\$ -	\$ (11,540,724)	\$ -	\$ -	\$ -
Interruptible Buy thru Charges				\$ -	\$ 38,353	\$ -	\$ -	\$ -	\$ -	\$ -
HEA/ Franchise Fees/Retundable Advances				\$ (507,052)	\$ (2,191,634)	\$ (136,830)	\$ -	\$ (636,325)	\$ -	\$ (3,114)
Billing Determinant Revenue net of CSK & HEA				25,132,157	201,841,442	85,490,563	14,694,368	23,115,027	2,245	106,694
Miscellaneous Revenue adjustment				2,615	21,000	8,895	1,529	2,405	0	11
Unbilled revenues not included in billing determinants				\$ (99,632)	\$ (800,168)	\$ (338,913)	\$ (58,253)	\$ (91,636)	\$ (9)	\$ (423)
Accrued revenues not included in billing determinants				164,630	1,322,174	560,011	96,256	151,416	15	699
Revenue per Jurisdictional Separation Study				25,199,769	202,384,448	85,720,555	14,733,900	23,177,212	2,251	106,981
Energy (at the Meter)				413,123,136	3,552,305,513	1,608,310,112	546,287,246	123,275,608	40,050	1,118,667
Energy changes due to rate switching				40,279,476	59,066,890	(60,003,830)	(43,416,000)	-	-	853
Net delivered energy				453,402,612	3,611,372,403	1,548,306,282	502,871,246	123,275,608	40,050	1,119,520
Energy (Loss Adjusted)(at Source)				492,781,255	3,801,032,523	1,586,059,250	515,132,956	133,982,265	43,528	1,216,752
O&M Customer Allocators										
Customers (Monthly Bills)				1,644	1,992	432	12	2,035,740	132	8,088
Average Customers (Bills/12)				137	166	36	1	169,645	11	674
Average Customers (Lighting = Lights)				137	166	36	1	169,645	11	674
Weighted Average Customers (Lighting = 9 Lights per Cust)				3,425	4,150	720	50	18,849	1	75
Street Lighting				-	-	-	-	80,975,590	-	-
Average Customers				137	166	36	1	169,645	11	674
Average Customers (Lighting = 9 Lights per Cust)				137	166	36	1	18,849	1	75
Average Secondary Customers				137	166	36	1	18,849	1	75
Average Primary Customers				137	166	-	0.39	0.61	0.00	0.00
Plant Customer Allocators										
Year End Customers				137	167	35	1	170,307	11	720
Year End Customers (Lighting = Lights)				137	167	35	1	170,307	11	720
Weighted Year End Customers (Lighting = 9 Lights per Cust)				3,425	4,175	700	50	18,923	1	80
Street Lighting				-	-	-	-	80,975,590	-	-
Year End Customers				137	167	35	1	170,307	11	720
Year End Customers (Lighting = 9 Lights per Cust)				137	167	35	1	18,923	1	80
Year End Secondary Customers				137	167	35	1	18,923	1	80
Year End Primary Customers				137	167	-	-	18,923	1	80
Demand Allocators										
Maximum Class Non-Coincident Peak Demands				87,667	674,181	276,057	172,874	29,823	10	148
Maximum Class Demands (Primary Subs)				87,667	674,181	-	-	29,823	10	148
Maximum Class Demands (Primary Lines)				109,367	-	-	-	29,823	10	162
Sum of the Individual Customer Demands (Secondary)				86,247	573,741	-	-	-	-	133
Summer Peak Period Demand Allocator				64,825	519,768	241,657	74,880	-	-	133
Winter Peak Period Demand Allocator				61,021	439,778	231,577	56,678	-	-	146
Base Demand Allocator				78,673	559,178	180,438	58,644	15,253	5	133
Rate Switching Adjustment to Demand										
Sum of the Individual Customer Demands (Secondary)				9,604	20,487	(361)	-	-	-	15
Maximum Class Non-Coincident Peak Demands				7,698	17,113	(302)	-	-	-	15
Summer Peak Period Demand Allocator				7,573	14,563	(237)	-	-	-	-
Winter Peak Period Demand Allocator				5,692	13,193	(233)	-	-	-	-
Base Demand Allocator				4,921	7,056	(124)	-	-	-	7

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Unadjusted Production Allocation									
Production Residual Winter Demand Allocator		PPWDRA		\$ 3,132,703	\$ 1,330,494	\$ 338,471	\$ 33,511	\$ 449,521	\$ 104,809
Production Winter Demand Costs				\$ 29,353,481	\$ 12,466,747	\$ 3,171,476	\$ 313,998	\$ 4,212,019	\$ 982,061
Customer Specific Assignment				\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -
Production Winter Demand Residual		PPWDI		\$ 29,353,481	\$ 12,466,747	\$ 3,171,476	\$ 313,998	\$ 4,212,019	\$ 982,061
Production Winter Demand Total		PPWDA		\$ 1,000,000	\$ 0,42471	\$ 0,10804	\$ 0,01070	\$ 0,14349	\$ 0,03346
Production Winter Demand Allocator									
Production Residual Summer Demand Allocator									
Production Summer Demand Costs		PPSDRA		\$ 3,132,703	\$ 1,330,494	\$ 338,471	\$ 33,511	\$ 449,521	\$ 104,809
Customer Specific Assignment				\$ 30,146,227	\$ 12,803,435	\$ 3,257,128	\$ 322,478	\$ 4,325,773	\$ 1,008,583
Production Summer Demand Residual		PPSDI		\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -
Production Summer Demand Total		PPSDA		\$ 30,146,227	\$ 12,803,435	\$ 3,257,128	\$ 322,478	\$ 4,325,773	\$ 1,008,583
Production Summer Demand Allocator				\$ 1,000,000	\$ 0,42471	\$ 0,10804	\$ 0,01070	\$ 0,14349	\$ 0,03346
Production Residual Base Demand Allocator									
Production Base Demand Costs		PPBDRA		\$ 3,132,703	\$ 1,330,494	\$ 338,471	\$ 33,511	\$ 449,521	\$ 104,809
Customer Specific Assignment				\$ 31,138,404	\$ -	\$ -	\$ -	\$ -	\$ -
Production Base Demand Residual		PPBDI		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Production Base Demand Total		PPBDA		\$ 31,138,404	\$ 13,224,824	\$ 3,364,327	\$ 333,092	\$ 4,468,143	\$ 1,041,778
Production Base Demand Allocator				\$ 1,000,000	\$ 0,42471	\$ 0,10804	\$ 0,01070	\$ 0,14349	\$ 0,03346
Storm Damage Allocator									
Distribution O&M		SDALL		\$ 1,071,051,206.60	\$ 718,462,461.36	\$ 176,824,936.59	\$ 5,820,423.14	\$ 68,853,021.38	\$ 9,559,947.11
Revenue Adjustment Allocators									
Remove ECR Revenues		ECRRREV01		\$ 14,710,735	\$ 5,574,888	\$ 2,594,231	\$ 124,251	\$ 2,755,268	\$ 685,530
Remove Changes in ECR Koll-In		ECRRREV02		\$ 2,433,112,018	\$ 1,033,369,510	\$ 262,883,866	\$ 26,027,330	\$ 349,134,541	\$ 81,403,087
Interruptible Credit Allocator		INTCRE		\$ (3,408,969)	\$ (710,225)	\$ 42,721	\$ 73,529	\$ (1,562,536)	\$ 171,679
Year End Customers		YRE01		\$ (8,348,788)	\$ (30,891)	\$ (3,346,954)	\$ (20,438)	\$ (1,353,663)	\$ (5,386,209)
Rate Switching Allocator		RS01		\$ 15,401,444	\$ 11,425,450	\$ 3,105,553	\$ 38,693	\$ 527,094	\$ 97,296
Remove DSM Revenues		DSM01		\$ 1,257,574,176	\$ 458,005,465	\$ 182,158,458	\$ 10,668,266	\$ 221,396,753	\$ 51,224,549
Base Rate Revenue		LR01		\$ 6,910,623,988	\$ 5,226,738,82	\$ 1,128,696,56	\$ 5,854,33	\$ 225,327.12	\$ 29,221.16
Late Payment Revenue		LPAY		\$ 20,092,575	\$ 8,476,853	\$ 3,169,217	\$ 177,565	\$ 4,276,826	\$ 717,095
Franchise Fees and H&A		FRFEE		\$ (3,616,226)	\$ (1,105,429)	\$ (393,289)	\$ (34,668)	\$ (647,899)	\$ (192,686)
FAC Koll-In		FAC01		\$ (6,006,198)	\$ 450,859	\$ (3,512,928)	\$ 62,493	\$ (1,576,201)	\$ (5,192,335)
Revenue and Expense Adjust before II				\$ 153,508,035	\$ 56,592,842	\$ 27,494,815	\$ 1,328,040	\$ 27,054,868	\$ 6,225,132
ECR Revenue in Base Rates		ECRPLAN		\$ 246,856,793.77	\$ 131,288,814.43	\$ 38,166,852.12	\$ 2,275,518.72	\$ 25,024,584.95	\$ 5,314,108.44
Operation and Maintenance Less Fuel		OMLF		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Off-System Sales Allocator									
Off-System Sales		RBPP1		\$ 5,895,029	\$ 2,488,885	\$ 636,759	\$ 62,757	\$ 850,617	\$ 198,200
Less: Adjustment to Reallocate Expenses				\$ (2,695,890)	\$ (901,506)	\$ (288,563)	\$ (23,847)	\$ (464,513)	\$ (106,213)
Costs allocated on Energy to be reallocated on RBPP1				\$ 2,695,890	\$ 1,138,207	\$ 291,200	\$ 28,700	\$ 389,000	\$ (90,640)
Costs allocated on Energy reallocated on RBPP1				\$ -	\$ 236,700	\$ 2,657	\$ 4,853	\$ (75,512)	\$ (15,573)
Net Adjustment				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Off-System Sales Allocator									
Off-System Sales Allocator		OSSALL		\$ 5,895,029	\$ 2,252,185	\$ 634,122	\$ 57,904	\$ 926,129	\$ 213,773
Misc Service Revenue Allocator		MISC/SERV		\$ 1,000	\$ 0.91	\$ 0.03	\$ 0.00	\$ 0.00	\$ 0.04
CSR Avoided Cost									
Interruptible Demands				\$ 2,230,442	\$ -	\$ -	\$ -	\$ -	\$ -
Cycle 20 Adjustment				\$ 169,275	\$ -	\$ -	\$ -	\$ -	\$ -
Avoided Cost per kW				\$ 2.75	\$ -	\$ -	\$ -	\$ -	\$ -
Avoided Cost				\$ 5,672,873	\$ -	\$ -	\$ -	\$ -	\$ -
Merger Surcredit Revenue		MSCREV		\$ (3)	\$ -	\$ (4)	\$ 22	\$ (20)	\$ -

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Unadjusted Production Allocation										
Production Residual Winter Demand Allocator		PPWDRA		\$ 67,185	522,511	214,024	67,071	4,971	2	136
Production Winter Demand Costs				\$ 629,524	4,895,936	2,005,406	628,452	46,574	15	1,272
Customer Specific Assignment										
Production Winter Demand Residual		PPWDRA		\$ 629,524	4,895,936	2,005,406	628,452	46,574	15	1,272
Production Winter Demand Total		PPWDA		\$ 0.02145	0.16679	0.06832	0.02141	0.00159	0.00000	0.00004
Production Winter Demand Allocator										
Production Residual Summer Demand Allocator		PPSDRA		\$ 67,185	522,511	214,024	67,071	4,971	2	136
Production Summer Demand Costs				\$ 646,526	5,028,160	2,059,566	645,425	47,832	16	1,306
Customer Specific Assignment										
Production Summer Demand Residual		PPSDRA		\$ 646,526	5,028,160	2,059,566	645,425	47,832	16	1,306
Production Summer Demand Total		PPSDA		\$ 0.02145	0.16679	0.06832	0.02141	0.00159	0.00000	0.00004
Production Summer Demand Allocator										
Production Residual Base Demand Allocator		PPBDRA		\$ 67,185	522,511	214,024	67,071	4,971	2	136
Production Base Demand Costs				\$ -	-	-	-	-	-	-
Customer Specific Assignment										
Production Base Demand Residual		PPBDRA		\$ 667,804	5,193,647	2,127,351	666,667	49,406	16	1,349
Production Base Demand Total		PPBDT		\$ 667,804	5,193,647	2,127,351	666,667	49,406	16	1,349
Production Base Demand Allocator		PPBDA		\$ 0.02145	0.16679	0.06832	0.02141	0.00159	0.00000	0.00004
Storm Damage Allocator		SDALL		\$ 9,353,410.47	42,811,857.31	-	-	39,193,816.25	3,053.26	168,279.73
Distribution O&M										
Revenue Adjustment Allocators										
Remove ECR Revenues		ECRREV01		\$ 219,124	1,637,606	689,254	170,284	259,239	11	1,049
Remove Changes in ECR Koll-In		ECRREV02		\$ 52,181,293	405,824,460	166,228,273	52,092,461	3,860,510	1,256	105,432
Interruptible Credit Allocator		INTCRE		\$ 116,378	(1,816,142)	166,985	-	97,393	-	70
Year End Customers		YRE01		\$ 2,318,028	3,315,076	(2,949,246)	(1,094,561)	-	-	1,069
Rate Switching Allocator		RS01		\$ 70,049	137,309	-	-	-	-	-
Remove DSM Revenues		DSM01		\$ 22,889,891	184,047,357	79,886,044	24,102,240	23,087,333	2,255	105,565
Base Rate Revenue		LPAY		\$ 75,334,09	179,921,20	39,401,50	-	125,42	-	3,78
Late Payment Revenue		FFHEA		\$ 507,052	2,191,634	136,830	-	436,325	64	3,114
Franchise Fees and HEA		FACUI		\$ (84,328)	(678,789)	(341,016)	(112,199)	(25,719)	(8)	(196)
Revenue and Expense Adjust before IT		ITADJ		\$ 2,713,883	3,677,862	(2,369,527)	(887,661)	22,187	13	5,158
ECR Revenue in Base Rates		ECRPLAN		\$ 2,577,384	19,026,087	7,866,500	2,469,091	2,862,245	381	10,650
Operation and Maintenance Less Fuel		OMLF		\$ 3,556,383.91	24,780,914.95	8,514,443.43	2,590,043.42	5,316,343.80	461.45	28,324.15
Off-System Sales Allocator										
Off-System Sales		RBPP1		\$ 127,092	988,154	405,001	127,072	10,230	3	259
Less: Adjustment to Reallocate Expenses										
Costs allocated on Energy to be reallocated on RBPP1		Energy		\$ (68,764)	(530,407)	(221,323)	(71,883)	(18,696)	(6)	(170)
Costs allocated on Energy reallocated on RBPP1		RBPP1		\$ 58,121	451,899	185,214	58,112	4,678	2	118
Net Adjustment				\$ (10,643)	(78,508)	(36,110)	(13,771)	(14,018)	(5)	(51)
Off-System Sales Allocator		OSSALL		\$ 137,735	1,066,662	441,111	140,843	24,248	8	310
Misc Service Revenue Allocator		MISCERV		\$ 0.00	0.00	-	0.00	0.02	-	-
CSM Avoided Cost										
Interruptible Demands				\$ 67,976	-	-	2,137,171	-	-	-
Cycle 20 Adjustment				\$ 2.80	-	2.75	169,275	2.80	2.80	2.80
Avoided Cost per kW				\$ 190,532	-	-	5,411,714	-	-	-
Avoided Cost				\$ -	-	-	-	(1)	-	-
Merger Surcredit Revenue		MSCREV		\$ -	-	-	-	-	-	-

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Alternate Production/Transmission Demand Allocators									
Unadjusted 12 CP Demands				3,132,703	1,331,273	341,682	33,693	452,564	116,525
Rate Switching Adjustment				(0)	(779)	(3,211)	(182)	(3,043)	(11,716)
Average 12 CP Demand				3,132,703	1,330,494	338,471	33,511	449,521	104,809
Unadjusted PJM 5 CP Demands									
Rate Switching Adjustment				0	(1,084)	(4,000)	(241)	(3,719)	(13,615)
Average PJM 5 CP Demand				3,494,200	1,372,820	423,832	23,445	570,259	146,365

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day		Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
				TOD-Secondary	RTS						
Alternate Production/Transmission Demand Allocators											
Unadjusted 12 CP Demands				61,285		509,248	214,258	67,071	4,971	2	133
Rate Switching Adjustment				5,900		13,263	(234)	-	-	-	2
Average 12 CP Demand				67,185		522,511	214,024	67,071	4,971	2	136
Unadjusted PJM 5 CP Demands											
Rate Switching Adjustment				77,800		592,896	240,796	36,812	-	-	133
Average PJM 5 CP Demand				85,289		608,337	240,524	36,812	-	-	133

Kentucky Utilities Company
Summary of Adjusted Rates of Return by Class
KIUC 12 CP Production and Transmission Allocation

	Revenue	Operating Expenses	Operating Margin	Rate Base	ROR
Residential Rate RS	\$ 474,719,991	\$ 422,107,684	\$ 52,612,308	\$ 1,539,256,679	3.42%
General Service Secondary Rate GS	176,659,917	139,363,770	37,296,146	394,964,107	9.44%
All Electric Schools Rate AES	11,288,053	9,887,039	1,401,014	31,400,581	4.46%
Power Service Secondary Rate PS	220,664,614	174,018,534	46,646,080	416,830,750	11.19%
Power Service Primary Rate PS	46,594,572	38,183,460	8,411,112	93,931,208	8.95%
Time of Day Secondary Rate TODS	28,303,558	24,156,724	4,146,834	61,408,955	6.75%
Time of Day Primary Rate TODP	207,522,211	179,580,822	27,941,389	459,779,460	6.08%
Retail Transmission Service Rate RTS	84,443,639	72,968,828	11,474,812	172,728,130	6.64%
Fluctuating Load Service Rate FLS	14,191,167	11,341,757	2,849,410	53,916,685	5.28%
Lighting	23,308,813	16,895,427	6,413,386	86,628,715	7.40%
	1,287,696,536	1,088,504,045	199,192,491	3,310,845,270	6.02%

Kentucky Utilities Company
Summary of Unadjusted Rates of Return by Class

	Revenue	Operating Expenses	Operating Margin	Rate Base	ROR
Residential Rate RS	\$ 496,786,284	\$ 444,565,177	\$ 52,221,108	\$ 1,620,627,705	3.22%
General Service Secondary Rate GS	187,114,294	147,736,622	39,377,672	415,775,010	9.47%
All Electric Schools Rate AES	11,508,175	10,150,114	1,358,061	33,424,817	4.06%
Power Service Secondary Rate PS	229,007,785	181,538,619	47,469,166	443,855,550	10.69%
Power Service Primary Rate PS	53,081,342	41,429,272	11,652,070	100,219,583	11.63%
Time of Day Secondary Rate TODS	26,256,962	23,832,454	2,424,508	65,443,640	3.70%
Time of Day Primary Rate TODP	210,119,798	184,579,705	25,540,092	491,088,148	5.20%
Retail Transmission Service Rate RTS	88,883,343	75,952,404	12,930,939	185,511,562	6.97%
Fluctuating Load Service Rate FLS	15,736,313	12,335,985	3,400,328	57,920,886	5.87%
Lighting	23,582,625	17,207,645	6,374,980	87,068,245	7.32%
	1,342,076,920	1,139,327,996	202,748,924	3,500,935,146	5.79%

Kentucky Utilities Company
Summary of Adjusted Rates of Return by Class

	Revenue	Operating Expenses	Operating Margin	Rate Base	ROR
Residential Rate RS	\$ 474,719,991	\$ 422,107,684	\$ 52,612,308	\$ 1,539,256,679	3.42%
General Service Secondary Rate GS	176,659,917	139,363,770	37,296,146	394,964,107	9.44%
All Electric Schools Rate AES	11,288,053	9,887,039	1,401,014	31,400,581	4.46%
Power Service Secondary Rate PS	220,664,614	174,018,534	46,646,080	416,830,750	11.19%
Power Service Primary Rate PS	46,594,572	38,183,460	8,411,112	93,931,208	8.95%
Time of Day Secondary Rate TODS	28,303,558	24,156,724	4,146,834	61,408,955	6.75%
Time of Day Primary Rate TODP	207,522,211	179,580,822	27,941,389	459,779,460	6.08%
Retail Transmission Service Rate RTS	84,443,639	72,968,828	11,474,812	172,728,130	6.64%
Fluctuating Load Service Rate FLS	14,191,167	11,341,757	2,849,410	53,916,685	5.28%
Lighting	23,308,813	16,895,427	6,413,386	86,628,715	7.40%
	1,287,696,536	1,088,504,045	199,192,491	3,310,845,270	6.02%

Kentucky Utilities Company
Summary of Rates of Return by Class w/Proposed Increase
with 15% Subsidy Reduction and adjustment for Rate FLS

	Revenue	Operating Expenses	Operating Margin	Rate Base	ROR
Residential Rate RS	\$ 512,944,730	\$ 436,154,243	\$ 76,790,487	\$ 1,539,256,679	4.99%
General Service Secondary Rate GSS	185,751,090	142,704,531	43,046,559	394,964,107	10.90%
All Electric Schools Rate AES	11,923,891	10,120,692	1,803,199	31,400,581	5.74%
Power Service Secondary Rate PS	225,047,662	175,629,186	49,418,476	416,830,750	11.86%
Power Service Primary Rate PS	49,167,046	39,128,775	10,038,272	93,931,208	10.69%
Time of Day Secondary Rate TOD	30,212,218	24,858,105	5,354,113	61,408,955	8.72%
Time of Day Primary Lines Rate TOD	220,086,411	184,197,826	35,888,585	459,779,460	7.81%
Retail Transmission Service Rate RTS	89,572,037	74,853,375	14,718,662	172,728,130	8.52%
Fluctuating Load Service Rate FLS	20,824,117	13,779,187	7,044,930	53,916,685	13.07%
Lighting	24,600,225	17,369,986	7,230,239	86,628,715	8.35%
	1,370,129,427	1,118,795,907	251,333,520	3,310,845,270	7.59%

Kentucky Utilities Company

Unit Cost of Service Based on the Cost of Service Study
For the 12 Months Ended March 31, 2012

Rate RS

Description	Reference	Reference Total	Production			Transmission			Distribution			Customer Service Expenses			Total
			Demand-Related		Energy-Related	Demand-Related		Demand-Related	Customer-Related		Customer-Related		Customer-Related	Total	
			Demand-Related	Energy-Related	Demand-Related	Demand-Related	Demand-Related	Customer-Related	Customer-Related						
(1) Rate Base		\$ 1,620,627,705	\$ 983,024,191	\$ 22,130,120	\$ 130,226,521	\$ 181,337,903	\$ 299,593,473	\$ 4,315,497	\$ 1,620,627,705						
(2) Rate Base Adjustments		\$ (81,371,026)	\$ (49,357,225)	\$ (1,111,144)	\$ (6,538,618)	\$ (9,104,899)	\$ (15,042,461)	\$ (216,679)	\$ (81,371,026)						
(3) Rate Base as Adjusted		\$ 1,539,256,679	\$ 933,666,966	\$ 21,018,976	\$ 123,687,903	\$ 172,233,004	\$ 284,551,013	\$ 4,098,818	\$ 1,539,256,679						
(4) Rate of Return		4.99%	4.99%	4.99%	4.99%	4.99%	4.99%	4.99%	4.99%						
(5) Return		\$ 76,790,487	\$ 46,578,808	\$ 1,048,395	\$ 6,170,546	\$ 8,592,366	\$ 14,195,690	\$ 204,482	\$ 76,790,487						
(6) Interest Expenses		\$ 27,876,395	\$ 16,908,986	\$ 380,660	\$ 2,240,025	\$ 3,119,191	\$ 5,153,303	\$ 74,231	\$ 27,876,395						
(7) Net Income		\$ 48,914,092	\$ 29,669,822	\$ 667,935	\$ 3,930,521	\$ 5,473,175	\$ 9,042,387	\$ 130,251	\$ 48,914,092						
(8) Income Taxes		\$ 29,324,691	\$ 17,787,479	\$ 400,437	\$ 2,356,403	\$ 3,281,246	\$ 5,421,039	\$ 78,087	\$ 29,324,691						
(9) Operation and Maintenance Expenses		\$ 335,918,751	\$ 38,495,006	\$ 204,629,937	\$ 12,634,740	\$ 15,171,866	\$ 30,449,121	\$ 34,538,081	\$ 335,918,751						
(10) Depreciation Expenses		\$ 77,351,545	\$ 51,583,898	\$ -	\$ 4,454,451	\$ 8,039,537	\$ 13,273,659	\$ 77,351,545	\$ 77,351,545						
(11) Other Taxes		\$ 10,897,403	\$ 6,149,300	\$ (257)	\$ 1,087,063	\$ 1,381,075	\$ 2,280,221	\$ -	\$ 10,897,403						
(12) Curtailable Service Credit		\$ 5,119,346	\$ 5,119,346	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,119,346						
(13) Expense Adjustments - Prod. Demand		\$ (3,527,954)	\$ (3,527,954)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,527,954)						
(14) Expense Adjustments - Energy		\$ (5,076,645)	\$ -	\$ (5,076,645)	\$ -	\$ -	\$ -	\$ -	\$ (5,076,645)						
(15) Expense Adjustments - Trans. Demand		\$ (2,054,915)	\$ -	\$ -	\$ (2,054,915)	\$ -	\$ -	\$ -	\$ (2,054,915)						
(16) Expense Adjustments - Distribution		\$ (10,640,947)	\$ -	\$ -	\$ -	\$ (4,012,230)	\$ (6,628,718)	\$ -	\$ (10,640,947)						
(17) Expense Adjustments - Other		\$ (1,157,032)	\$ (701,821)	\$ (15,800)	\$ (92,974)	\$ (129,464)	\$ (213,892)	\$ (3,081)	\$ (1,157,032)						
(18) Expense Adjustments - Total		\$ (22,457,493)	\$ (4,229,774)	\$ (5,092,445)	\$ (2,147,889)	\$ (4,141,694)	\$ (6,842,610)	\$ (3,081)	\$ (22,457,493)						
(19) Total Cost of Service		\$ 512,944,730	\$ 161,484,063	\$ 200,986,268	\$ 24,555,314	\$ 32,324,395	\$ 58,777,120	\$ 34,817,570	\$ 512,944,730						
(20) Less: Misc Revenue - Tmn. Demand		\$ (4,454,719)	\$ -	\$ -	\$ (4,454,719)	\$ -	\$ -	\$ -	\$ (4,454,719)						
(21) Less: Misc Revenue - Energy		\$ (9,789,422)	\$ -	\$ (9,789,422)	\$ -	\$ -	\$ -	\$ -	\$ (9,789,422)						
(22) Less: Misc Revenue - Other		\$ (8,383,995)	\$ (5,085,480)	\$ (114,486)	\$ (673,701)	\$ (938,116)	\$ (1,549,887)	\$ (22,325)	\$ (8,383,995)						
(23) Less: Misc Revenue - Total		\$ (22,628,136)	\$ (5,085,480)	\$ (9,903,908)	\$ (5,128,420)	\$ (938,116)	\$ (1,549,887)	\$ (22,325)	\$ (22,628,136)						
(24) Net Cost of Service		\$ 490,316,594	\$ 156,398,583	\$ 191,082,360	\$ 19,426,895	\$ 31,386,280	\$ 57,227,233	\$ 34,795,244	\$ 490,316,594						
(25) Billing Units			\$ 5,944,171,807	\$ 5,944,171,807	\$ 5,944,171,807	\$ 5,944,171,807	\$ 5,044,174	\$ 5,044,174							
(26) Unit Costs			\$ 0.026311249	\$ 0.03214617	\$ 0.003268226	\$ 0.005280177	\$ 11.35	\$ 6.90	\$ 18.24						
										Customer Charge	\$ 18.24				
										Energy Charge	\$ 0.06701				
										Distribution Customer	\$ 18.24				
										Distribution Customer Margin	\$ 0.91				
											\$ 19.15				

Kentucky Utilities Company

Unit Cost of Service Based on the Cost of Service Study
For the 12 Months Ended March 31, 2012

Rate AES

Description	Reference	Production		Transmission		Distribution		Customer Service Expenses		Total
		Demand-Related	Energy-Related	Demand-Related	Energy-Related	Demand-Related	Customer-Related	Demand-Related	Customer-Related	
(1) Rate Base	\$ 33,424,817	\$ 24,759,290	\$ 585,389	\$ 3,279,997	\$ 4,057,269	\$ 676,788	\$ 66,084	\$ 33,424,817		\$ 33,424,817
(2) Rate Base Adjustments	\$ (2,024,236)	\$ (1,499,444)	\$ (35,452)	\$ (198,639)	\$ (245,712)	\$ (40,987)	\$ (4,002)	\$ (2,024,236)		\$ (2,024,236)
(3) Rate Base as Adjusted	\$ 31,400,581	\$ 23,259,846	\$ 549,938	\$ 3,081,357	\$ 3,811,558	\$ 635,801	\$ 62,082	\$ 31,400,581		\$ 31,400,581
(4) Rate of Return	5.65%	5.65%	5.65%	5.65%	5.65%	5.65%	5.65%	5.65%		5.65%
(5) Return	\$ 1,773,860	\$ 1,313,979	\$ 31,067	\$ 174,070	\$ 215,320	\$ 35,917	\$ 3,507	\$ 1,773,860		\$ 1,773,860
(6) Interest Expenses	\$ 571,584	\$ 423,399	\$ 10,011	\$ 56,090	\$ 69,382	\$ 11,573	\$ 1,130	\$ 571,584		\$ 571,584
(7) Net Income	\$ 1,202,275	\$ 890,580	\$ 21,056	\$ 117,980	\$ 145,938	\$ 24,344	\$ 2,377	\$ 1,202,275		\$ 1,202,275
(8) Income Taxes	\$ 710,181	\$ 526,064	\$ 12,438	\$ 69,691	\$ 86,205	\$ 14,380	\$ 1,404	\$ 710,181		\$ 710,181
(9) Operation and Maintenance Expenses	\$ 7,888,422	\$ 965,568	\$ 5,412,903	\$ 318,229	\$ 372,434	\$ 89,428	\$ 525,859	\$ 7,888,422		\$ 7,888,422
(10) Depreciation Expenses	\$ 1,820,934	\$ 1,299,236	\$ -	\$ 112,194	\$ 179,780	\$ 29,725	\$ -	\$ 1,820,934		\$ 1,820,934
(11) Other Taxes	\$ 218,244	\$ 154,882	\$ (7)	\$ 27,380	\$ 30,883	\$ 5,106	\$ -	\$ 218,244		\$ 218,244
(12) Curtailable Service Credit	\$ 128,940	\$ 128,940	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 128,940		\$ 128,940
(13) Expense Adjustments - Prod. Demand	\$ (78,630)	\$ (78,630)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (78,630)		\$ (78,630)
(14) Expense Adjustments - Energy	\$ (138,212)	\$ -	\$ (138,212)	\$ -	\$ -	\$ -	\$ -	\$ (138,212)		\$ (138,212)
(15) Expense Adjustments - Trans. Demand	\$ (51,757)	\$ -	\$ -	\$ (51,757)	\$ -	\$ -	\$ -	\$ (51,757)		\$ (51,757)
(16) Expense Adjustments - Distribution	\$ (38,875)	\$ -	\$ -	\$ -	\$ (33,146)	\$ (5,529)	\$ -	\$ (38,875)		\$ (38,875)
(17) Expense Adjustments - Other	\$ 44,189	\$ 32,740	\$ 774	\$ 4,337	\$ 5,365	\$ 895	\$ 87	\$ 44,189		\$ 44,189
(18) Expense Adjustments - Total	\$ (263,075)	\$ (45,889)	\$ (137,438)	\$ (47,420)	\$ (27,781)	\$ (4,634)	\$ 87	\$ (263,075)		\$ (263,075)
(19) Total Cost of Service	\$ 11,877,507	\$ 4,346,780	\$ 5,318,963	\$ 654,144	\$ 856,842	\$ 169,922	\$ 530,857	\$ 11,877,507		\$ 11,877,507
(20) Less: Misc Revenue - Tran. Demand	\$ (112,200)	\$ -	\$ -	\$ (112,200)	\$ -	\$ -	\$ -	\$ (112,200)		\$ (112,200)
(21) Less: Misc Revenue - Energy	\$ (257,280)	\$ -	\$ (257,280)	\$ -	\$ -	\$ -	\$ -	\$ (257,280)		\$ (257,280)
(22) Less: Misc Revenue - Other	\$ (27,597)	\$ (20,442)	\$ (483)	\$ (2,708)	\$ (3,350)	\$ (559)	\$ (55)	\$ (27,597)		\$ (27,597)
(23) Less: Misc Revenue - Total	\$ (397,077)	\$ (20,442)	\$ (257,763)	\$ (114,908)	\$ (3,350)	\$ (559)	\$ (55)	\$ (397,077)		\$ (397,077)
(24) Net Cost of Service	\$ 11,480,430	\$ 4,326,337	\$ 5,061,200	\$ 539,235	\$ 853,492	\$ 169,363	\$ 530,803	\$ 11,480,430		\$ 11,480,430
(25) Billing Units		157,236,166	157,236,166	157,236,166	157,236,166	7,716	7,716			157,236,166
(26) Unit Costs		0.0275149	0.032188521	0.00142946	0.00542809	21.95	68.79			90.74

Customer Charge Energy Charge	\$ 90.74
Distribution Customer Distribution Customer Margin	\$ 0.063561
	\$ 90.74
	5.13
	\$ 95.87

Kentucky Utilities Company
 Unit Cost of Service Based on the Cost of Service Study
 For the 12 Months Ended March 31, 2012

Rate Power Service Primary

Description	Reference	Production		Transmission		Distribution		Customer Service Expenses		Total						
		Production		Transmission		Distribution		Customer Service Expenses								
		Demand-Related	Energy-Related	Demand-Related	Energy-Related	Demand-Related	Energy-Related	Demand-Related	Energy-Related							
Reference Total	Demand-Related	Energy-Related	Demand-Related	Energy-Related	Demand-Related	Energy-Related	Demand-Related	Energy-Related	Customer-Related							
(1) Rate Base	\$	100,219,583	\$	77,437,163	\$	2,607,305	\$	10,258,519	\$	8,777,383	\$	1,123,899	\$	15,313	\$	100,219,583
(2) Rate Base Adjustments	\$	(6,286,375)	\$	(4,666,670)	\$	(163,598)	\$	(643,681)	\$	(560,745)	\$	(70,520)	\$	(961)	\$	(6,286,375)
(3) Rate Base as Adjusted	\$	93,931,208	\$	72,770,493	\$	2,443,707	\$	9,614,838	\$	8,226,637	\$	1,053,379	\$	14,352	\$	93,931,208
(4) Rate of Return		10.56%		10.56%		10.56%		10.56%		10.56%		10.56%		10.56%		
(5) Return	\$	9,915,624	\$	7,661,564	\$	257,964	\$	1,014,967	\$	868,425	\$	111,197	\$	1,515	\$	9,915,624
(6) Interest Expenses	\$	1,700,818	\$	1,314,179	\$	44,248	\$	174,096	\$	148,960	\$	19,074	\$	260	\$	1,700,818
(7) Net Income	\$	8,214,806	\$	6,347,375	\$	213,716	\$	840,871	\$	719,465	\$	92,124	\$	1,255	\$	8,214,806
(8) Income Taxes	\$	7,119,218	\$	5,500,842	\$	185,213	\$	728,726	\$	623,512	\$	79,838	\$	1,088	\$	7,119,218
(9) Operation and Maintenance Expenses	\$	29,422,999	\$	3,032,422	\$	24,108,891	\$	995,294	\$	917,217	\$	247,160	\$	122,016	\$	29,422,999
(10) Depreciation Expenses	\$	4,851,814	\$	4,063,492	\$	350,897	\$	388,600	\$	48,826	\$	4,851,814	\$	-	\$	4,851,814
(11) Other Taxes	\$	645,153	\$	484,408	\$	(30)	\$	85,633	\$	66,756	\$	8,388	\$	-	\$	645,153
(12) Curtailable Service Credit	\$	403,274	\$	403,274	\$	-	\$	-	\$	-	\$	-	\$	-	\$	403,274
(13) Expense Adjustments - Prod. Demand	\$	(433,824)	\$	(433,824)	\$	(643,268)	\$	(161,875)	\$	(82,706)	\$	(10,590)	\$	-	\$	(433,824)
(14) Expense Adjustments - Energy	\$	(643,268)	\$	-	\$	(161,875)	\$	-	\$	-	\$	-	\$	-	\$	(643,268)
(15) Expense Adjustments - Trans. Demand	\$	(161,875)	\$	-	\$	-	\$	(195,872)	\$	(21,459)	\$	-	\$	-	\$	(161,875)
(16) Expense Adjustments - Distribution	\$	(93,296)	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	(93,296)
(17) Expense Adjustments - Other	\$	(1,913,549)	\$	(1,478,552)	\$	(49,783)	\$	(357,747)	\$	(250,298)	\$	(32,049)	\$	(292)	\$	(1,913,549)
(18) Expense Adjustments - Total	\$	(3,245,812)	\$	(1,912,375)	\$	(693,051)	\$	(357,747)	\$	(250,298)	\$	(32,049)	\$	(292)	\$	(3,245,812)
(19) Total Cost of Service	\$	49,112,270	\$	19,233,615	\$	23,858,987	\$	2,817,771	\$	2,614,212	\$	463,359	\$	124,326	\$	49,112,270
(20) Less: Misc Revenue - Trans. Demand	\$	(350,918)	\$	-	\$	-	\$	(350,918)	\$	-	\$	-	\$	-	\$	(350,918)
(21) Less: Misc Revenue - Energy	\$	(1,101,788)	\$	-	\$	(1,101,788)	\$	-	\$	-	\$	-	\$	-	\$	(1,101,788)
(22) Less: Misc Revenue - Other	\$	(181,865)	\$	(140,522)	\$	(4,731)	\$	(18,616)	\$	(15,928)	\$	(2,039)	\$	(28)	\$	(181,865)
(23) Less: Misc Revenue - Total	\$	(1,634,570)	\$	(140,522)	\$	(1,106,519)	\$	(389,534)	\$	(15,928)	\$	(2,039)	\$	(28)	\$	(1,634,570)
(24) Net Cost of Service	\$	47,477,700	\$	19,093,093	\$	22,752,468	\$	2,448,237	\$	2,598,284	\$	461,319	\$	124,298	\$	47,477,700
(25) Billing Units				1,379,179		723,169,766		1,379,179		1,379,179		3,576		3,576		
(26) Unit Costs				13.84		0.031462		1.78		1.88		34.76		34.76		

Customer Charge \$ 163.76
 Energy Charge \$ 0.031462
 Demand Charge \$ 17.50
 Distribution Customer \$ 163.76
 Distribution Customer Margin \$ 181.05

Kentucky Utilities Company
Unit Cost of Service Based on the Cost of Service Study
For the 12 Months Ended March 31, 2012

Rate Time of Day Secondary

Description	Reference	Production				Transmission		Distribution		Customer Service Expenses		Total
		Demand-Related		Energy-Related	Demand-Related	Demand-Related	Demand-Related	Customer-Related	Customer-Related			
			%									
(1) Rate Base	\$ 65,443,640			\$ 1,688,016	\$ 6,575,952	\$ 7,304,496	\$ 200,934	\$ 35,200	\$ 85,443,640			
(2) Rate Base Adjustments	\$ (4,034,685)			\$ (104,068)	\$ (405,416)	\$ (450,332)	\$ (12,388)	\$ (2,170)	\$ (4,034,685)			
(3) Rate Base as Adjusted	\$ 61,408,955			\$ 1,583,947	\$ 6,170,536	\$ 6,854,164	\$ 188,546	\$ 33,030	\$ 61,408,955			
(4) Rate of Return		%	%	%	%	%	%	%				
(5) Return	\$ 5,280,540			\$ 136,203	\$ 530,603	\$ 589,388	\$ 16,213	\$ 2,840	\$ 5,280,540			
(6) Interest Expenses	\$ 1,111,044			\$ 28,658	\$ 111,641	\$ 124,009	\$ 3,411	\$ 598	\$ 1,111,044			
(7) Net Income	\$ 4,169,496			\$ 107,546	\$ 418,962	\$ 465,379	\$ 12,802	\$ 2,243	\$ 4,169,496			
(8) Income Taxes	\$ 1,482,935			\$ 38,250	\$ 149,009	\$ 165,518	\$ 4,553	\$ 798	\$ 1,482,935			
(9) Operation and Maintenance Expenses	\$ 19,164,908			\$ 15,608,524	\$ 638,007	\$ 660,850	\$ 32,257	\$ 281,417	\$ 19,164,908			
(10) Depreciation Expenses	\$ 3,162,231			\$ 2,604,794	\$ 224,933	\$ 323,694	\$ 8,810	\$ 3,162,231	\$ 3,162,231			
(11) Other Taxes	\$ 422,509			\$ (20)	\$ 54,893	\$ 55,606	\$ 1,513	\$ -	\$ 422,509			
(12) Curtailable Service Credit	\$ 258,508			\$ (138,668)	\$ -	\$ -	\$ -	\$ -	\$ 258,508			
(13) Expense Adjustments - Prod. Demand	\$ (138,668)			\$ (387,237)	\$ -	\$ -	\$ -	\$ -	\$ (138,668)			
(14) Expense Adjustments - Energy	\$ (387,237)			\$ -	\$ (103,766)	\$ -	\$ -	\$ -	\$ (387,237)			
(15) Expense Adjustments - Trans. Demand	\$ (103,766)			\$ -	\$ -	\$ (67,244)	\$ (1,850)	\$ -	\$ (103,766)			
(16) Expense Adjustments - Distribution	\$ (69,094)			\$ -	\$ -	\$ 114,186	\$ 3,141	\$ 550	\$ (69,094)			
(17) Expense Adjustments - Other	\$ 1,023,035			\$ 775,973	\$ 26,388	\$ 102,797	\$ 3,141	\$ 550	\$ 1,023,035			
(18) Expense Adjustments - Total	\$ 324,270			\$ (360,850)	\$ (968)	\$ 46,942	\$ 1,291	\$ 550	\$ 324,270			
(19) Total Cost of Service	\$ 30,095,902			\$ 10,885,077	\$ 15,422,108	\$ 1,841,998	\$ 64,538	\$ 285,605	\$ 30,095,902			
(20) Less: Misc Revenue - Trans. Demand	\$ (224,947)			\$ -	\$ (224,947)	\$ -	\$ -	\$ -	\$ (224,947)			
(21) Less: Misc Revenue - Energy	\$ (712,652)			\$ (712,652)	\$ -	\$ -	\$ -	\$ -	\$ (712,652)			
(22) Less: Misc Revenue - Other	\$ (119,595)			\$ (3,085)	\$ (12,017)	\$ (13,349)	\$ (367)	\$ (64)	\$ (119,595)			
(23) Less: Misc Revenue - Total	\$ (1,057,193)			\$ (90,713)	\$ (715,736)	\$ (236,964)	\$ (367)	\$ (64)	\$ (1,057,193)			
(24) Net Cost of Service	\$ 29,038,709			\$ 10,794,365	\$ 14,706,372	\$ 1,828,649	\$ 64,271	\$ 285,540	\$ 29,038,709			
(25) Billing Units				946,676	831,431	831,431	1,644	1,644				
(26) Unit Costs				\$ 11.40	\$ 0.032436	\$ 2.20	\$ 39.09	\$ 173.69	\$ 212.78			
										Customer Charge	\$ 212.78	
										Energy Charge	\$ 0.032436	
										Demand Charge	\$ 15.24	
										Distribution Customer	\$ 212.78	
										Distribution Customer Margin	\$ 18.30	
										Total	\$ 231.08	

Kentucky Utilities Company

Unit Cost of Service Based on the Cost of Service Study
For the 12 Months Ended March 31, 2012

Rate Time of Day Primary Lines

Description	Reference	Production			Transmission		Distribution		Customer Service Expenses		Total
		Reference Total	Demand-Related	Energy-Related	Demand-Related	Energy-Related	Demand-Related	Customer-Related	Demand-Related	Customer-Related	
(1) Rate Base		\$ 491,088,148	\$ 386,052,366	\$ 13,020,386	\$ 51,142,507	\$ 40,034,943	\$ 794,537	\$ 42,908	\$ 491,088,148	\$ 42,908	\$ 491,088,148
(2) Rate Base Adjustments		\$ (31,308,688)	\$ (24,612,299)	\$ (830,098)	\$ (3,260,524)	\$ (2,552,376)	\$ (50,655)	\$ (2,736)	\$ (31,308,688)	\$ (2,736)	\$ (31,308,688)
(3) Rate Base as Adjusted		\$ 459,779,460	\$ 361,440,567	\$ 12,190,288	\$ 47,881,983	\$ 37,482,567	\$ 743,883	\$ 40,173	\$ 459,779,460	\$ 40,173	\$ 459,779,460
(4) Rate of Return		7.69%	7.69%	7.69%	7.69%	7.69%	7.69%	7.69%	7.69%	7.69%	7.69%
(5) Return		\$ 35,339,017	\$ 27,780,611	\$ 936,955	\$ 3,680,247	\$ 2,880,940	\$ 57,175	\$ 3,088	\$ 35,339,017	\$ 3,088	\$ 35,339,017
(6) Interest Expenses		\$ 8,330,139	\$ 6,548,466	\$ 220,860	\$ 867,511	\$ 679,097	\$ 13,477	\$ 728	\$ 8,330,139	\$ 728	\$ 8,330,139
(7) Net Income		\$ 27,008,878	\$ 21,232,145	\$ 716,095	\$ 2,812,737	\$ 2,201,843	\$ 43,698	\$ 2,360	\$ 27,008,878	\$ 2,360	\$ 27,008,878
(8) Income Taxes		\$ 15,098,263	\$ 11,869,005	\$ 400,305	\$ 1,572,351	\$ 1,230,855	\$ 24,428	\$ 1,319	\$ 15,098,263	\$ 1,319	\$ 15,098,263
(9) Operation and Maintenance Expenses		\$ 145,176,134	\$ 15,117,743	\$ 120,395,219	\$ 4,961,910	\$ 4,183,562	\$ 176,713	\$ 340,987	\$ 145,176,134	\$ 340,987	\$ 145,176,134
(10) Depreciation Expenses		\$ 23,814,315	\$ 20,258,008	\$ -	\$ 1,749,350	\$ 1,772,460	\$ 34,496	\$ -	\$ 23,814,315	\$ 34,496	\$ 23,814,315
(11) Other Taxes		\$ 3,152,120	\$ 2,414,951	\$ (151)	\$ 426,911	\$ 304,483	\$ 5,926	\$ -	\$ 3,152,120	\$ 5,926	\$ 3,152,120
(12) Curtailable Service Credit		\$ 1,636,601	\$ 1,636,601	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,636,601	\$ -	\$ 1,636,601
(13) Expense Adjustments - Prod. Demand		\$ (1,036,325)	\$ (1,036,325)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,036,325)	\$ -	\$ (1,036,325)
(14) Expense Adjustments - Energy		\$ (3,007,411)	\$ -	\$ (3,007,411)	\$ -	\$ -	\$ -	\$ -	\$ (3,007,411)	\$ -	\$ (3,007,411)
(15) Expense Adjustments - Trans. Demand		\$ (807,006)	\$ -	\$ -	\$ (807,006)	\$ -	\$ -	\$ -	\$ (807,006)	\$ -	\$ (807,006)
(16) Expense Adjustments - Distribution		\$ (154,504)	\$ -	\$ -	\$ -	\$ (151,498)	\$ (3,007)	\$ -	\$ (154,504)	\$ -	\$ (154,504)
(17) Expense Adjustments - Other		\$ 6,363	\$ 5,002	\$ 169	\$ 663	\$ 519	\$ 10	\$ 1	\$ 6,363	\$ 1	\$ 6,363
(18) Expense Adjustments - Total		\$ (4,998,883)	\$ (1,031,324)	\$ (3,007,242)	\$ (806,343)	\$ (150,979)	\$ (2,996)	\$ 1	\$ (4,998,883)	\$ 1	\$ (4,998,883)
(19) Total Cost of Service		\$ 219,217,566	\$ 78,045,596	\$ 118,725,087	\$ 11,584,427	\$ 10,221,321	\$ 295,742	\$ 345,394	\$ 219,217,566	\$ 345,394	\$ 219,217,566
(20) Less: Misc Revenue - Tran. Demand		\$ (1,749,455)	\$ -	\$ -	\$ (1,749,455)	\$ -	\$ -	\$ -	\$ (1,749,455)	\$ -	\$ (1,749,455)
(21) Less: Misc Revenue - Energy		\$ (5,501,240)	\$ -	\$ (5,501,240)	\$ -	\$ -	\$ -	\$ -	\$ (5,501,240)	\$ -	\$ (5,501,240)
(22) Less: Misc Revenue - Other		\$ (484,654)	\$ (380,995)	\$ (12,850)	\$ (50,472)	\$ (39,510)	\$ (784)	\$ (42)	\$ (484,654)	\$ (42)	\$ (484,654)
(23) Less: Misc Revenue - Total		\$ (7,735,349)	\$ (380,995)	\$ (5,514,090)	\$ (1,799,928)	\$ (39,510)	\$ (784)	\$ (42)	\$ (7,735,349)	\$ (42)	\$ (7,735,349)
(24) Net Cost of Service		\$ 211,482,217	\$ 77,664,601	\$ 113,210,997	\$ 9,784,499	\$ 10,181,811	\$ 294,958	\$ 345,352	\$ 211,482,217	\$ 345,352	\$ 211,482,217
(25) Billing Units			\$ 5,142,035	\$ 3,611,372,403	\$ 5,142,035	\$ 5,142,035	\$ 2,004	\$ 2,004		\$ 2,004	
(28) Unit Costs			\$ 15.10	\$ 0.03135	\$ 1.90	\$ 1.98	\$ 147.18	\$ 172.33		\$ 172.33	\$ 319.52
									Customer Charge	\$ 319.52	
									Energy Charge	\$ 0.03135	
									Demand Charge	\$ 18.99	
									Distribution Customer	\$ 319.52	
									Distribution Customer Margin	\$ 24.56	
										\$ 344.07	

Kentucky Utilities Company

Unit Cost of Service Based on the Cost of Service Study
For the 12 Months Ended March 31, 2012

Rate FLS

Description	Reference	Production		Transmission		Distribution		Customer Service Expenses		Total
		Production		Transmission		Distribution		Customer Service Expenses		
		Demand-Related	Energy-Related	Demand-Related	Energy-Related	Demand-Related	Energy-Related	Demand-Related	Energy-Related	
(1) Rate Base	\$ 57,920,886	\$ 49,554,538	\$ 1,764,581	\$ 6,564,757	\$ -	\$ -	\$ 36,495	\$ 514	\$ 57,920,886	
(2) Rate Base Adjustments	\$ (4,004,301)	\$ (3,425,816)	\$ (121,989)	\$ (453,836)	\$ -	\$ -	\$ (2,523)	\$ (36)	\$ (4,004,201)	
(3) Rate Base as Adjusted	\$ 53,916,585	\$ 46,128,722	\$ 1,642,592	\$ 6,110,921	\$ -	\$ -	\$ 33,972	\$ 478	\$ 53,916,685	
(4) Rate of Return	13.00%	13.00%	13.00%	13.00%	13.00%	13.00%	13.00%	13.00%	13.00%	
(5) Return	\$ 7,010,318	\$ 5,997,717	\$ 213,572	\$ 794,550	\$ -	\$ -	\$ 4,417	\$ 62	\$ 7,010,318	
(6) Interest Expenses	\$ 977,402	\$ 836,222	\$ 29,777	\$ 110,779	\$ -	\$ -	\$ 616	\$ 9	\$ 977,402	
(7) Net Income	\$ 6,032,916	\$ 5,161,495	\$ 183,795	\$ 683,771	\$ -	\$ -	\$ 3,801	\$ 54	\$ 6,032,916	
(8) Income Taxes	\$ 3,937,890	\$ 3,369,084	\$ 119,969	\$ 446,321	\$ -	\$ -	\$ 2,481	\$ 35	\$ 3,937,890	
(9) Operation and Maintenance Expenses	\$ 18,906,543	\$ 1,940,545	\$ 16,316,499	\$ 636,921	\$ -	\$ -	\$ 8,470	\$ 4,108	\$ 18,906,543	
(10) Depreciation Expenses	\$ 2,826,492	\$ 2,600,369	\$ -	\$ 224,550	\$ -	\$ -	\$ 1,582	\$ -	\$ 2,826,492	
(11) Other Taxes	\$ 365,039	\$ 309,988	\$ (20)	\$ 54,799	\$ -	\$ -	\$ 272	\$ -	\$ 365,039	
(12) Curtailable Service Credit	\$ (11,282,656)	\$ (11,282,656)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (11,282,656)	
(13) Expense Adjustments - Prod. Demand	\$ (107,761)	\$ -	\$ (422,188)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (107,761)	
(14) Expense Adjustments - Energy	\$ (422,188)	\$ -	\$ -	\$ (103,589)	\$ -	\$ -	\$ -	\$ -	\$ (422,188)	
(15) Expense Adjustments - Trans. Demand	\$ (103,589)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (103,589)	
(16) Expense Adjustments - Distribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(17) Expense Adjustments - Other	\$ (360,690)	\$ (308,591)	\$ (10,989)	\$ (40,881)	\$ -	\$ -	\$ (227)	\$ (3)	\$ (360,690)	
(18) Expense Adjustments - Total	\$ (994,228)	\$ (416,351)	\$ (433,177)	\$ (144,470)	\$ -	\$ -	\$ (227)	\$ (3)	\$ (994,228)	
(19) Total Cost of Service	\$ 20,769,397	\$ 2,518,665	\$ 16,216,844	\$ 2,012,671	\$ -	\$ -	\$ 16,995	\$ 4,202	\$ 20,769,397	
(20) Less: Misc Revenue - Trans. Demand	\$ (224,564)	\$ -	\$ -	\$ (224,564)	\$ -	\$ -	\$ -	\$ -	\$ (224,564)	
(21) Less: Misc Revenue - Energy	\$ (741,837)	\$ -	\$ (741,837)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (741,837)	
(22) Less: Misc Revenue - Other	\$ (36,012)	\$ (30,811)	\$ (1,097)	\$ (4,082)	\$ -	\$ -	\$ (23)	\$ (0)	\$ (36,012)	
(23) Less: Misc Revenue - Total	\$ (1,002,413)	\$ (30,811)	\$ (742,934)	\$ (28,645)	\$ -	\$ -	\$ (23)	\$ (0)	\$ (1,002,413)	
(24) Net Cost of Service	\$ 19,766,984	\$ 2,487,875	\$ 15,473,909	\$ 1,784,026	\$ -	\$ -	\$ 16,972	\$ 4,202	\$ 19,766,984	
(25) Billing Units		2,169,914	502,871,246	2,169,914			12			
(26) Unit Costs	\$	1.15	0.03077	0.82	\$	\$	1,414.36	\$	350.16	\$
										\$ 1,764.52
										\$ 0.03077
										\$ 1.97
										\$ 1,764.52
										\$ 229.42
										\$ 1,993.94

Customer Charge
Energy Charge
Demand Charge
Distribution Customer
Distribution Customer Margin

Kentucky Utilities
Summary of Billing Determinants and Demand Analysis

	Number of Customers as of 31-Mar-12	Average Customers	Kwh	Rate Switch Impact on kWh	as billed Revenue	Remove IIEA	Rate Switching	Cycle 20	Base Revenue at Current Rates
Residential	419,802	420,348	5,944,826,245	(454,438)	481,382,814	(8,478,853)	(30,891)	-	458,005,465
General Service Secondary	82,089	82,102	1,943,066,458	(40,427,740)	184,154,801	(3,189,217)	(3,346,954)	-	182,158,458
All Electric School	843	840	157,537,383	(301,217)	11,258,851	(177,585)	(20,438)	-	10,688,268
Power Service Secondary	5,827	5,833	3,089,776,185	(8,988,747)	225,888,341	(4,276,826)	(1,353,863)	-	221,386,753
Power Service Primary (net of TOD-Sub adjustments)	288	297	802,428,053	(78,259,287)	52,182,115	(717,085)	(5,388,208)	-	51,224,549
Time of Day Secondary	137	137	413,423,138	40,278,478	25,639,209	(507,852)	2,518,028	-	22,889,891
Time of Day Primary (net of TOD Sub adjustments)	187	188	3,552,305,513	59,088,860	204,388,588	(2,181,834)	4,855,272	(1,640,188)	184,047,357
Large TOD	-	-	-	-	-	-	-	-	-
TOD Primary Subs	-	-	-	-	-	-	-	-	-
Retail Transmission Service	35	38	1,808,310,112	(80,003,830)	85,827,393	(138,830)	(118,895)	(2,832,551)	78,886,044
Fluctuating Load Service	1	1	548,287,248	(43,418,000)	26,235,092	-	-	(2,008,648)	24,102,240
Outdoor Lighting Rate ST & PO	170,307	189,845	123,275,608	-	23,551,352	(438,325)	-	-	23,087,333
Lighting Energy Rate LE	11	11	40,050	-	2,309	(64)	-	-	2,255
Traffic Lighting Rate TLE	720	874	1,118,867	853	109,808	(3,114)	70	-	105,565
	679,917	679,890	18,161,927,856	(131,484,040)	1,320,340,474	(20,092,575)	(2,781,480)	(8,481,395)	1,257,574,178
								914,087	CSR

Kentucky Utilities Company
Meters Account 370
Determination of Meter Cost Allocation

Rate Class	Meter Unit Cost	13-mo Avg Number of Customers	Year-End Customers	Total Meter Cost
Residential	\$ 62	420,348	419,902	\$ 25,848,067
General Service Secondary	\$ 115	82,102	82,069	\$ 9,423,698
All Electric Schools	\$ 343	640	643	\$ 220,230
Power Service Secondary	\$ 491	5,633	5,627	\$ 2,765,228
Power Service Primary	\$ 3,406	297	298	\$ 1,014,904
Time of Day Secondary	\$ 759	137	137	\$ 103,975
Time of Day Primary Lines	\$ 4,397	166	167	\$ 734,376
Time of Day Primary Substation	\$ 4,397	-	-	\$ -
Retail Transmission Service	\$ 28,540	36	35	\$ 998,891
Fluctuating Load Service	\$ 36,699	1	1	\$ 36,699
Outdoor Lighting Rate ST & PO	\$ -	169,645	170,307	\$ -
Lighting Energy Rate LE	\$ 62	11	11	\$ 677
Traffic Lighting Rate TLE	\$ 62	674	720	\$ 44,321
Total		679,690	679,917	\$ 41,191,067

Total - per Plant Accounting \$ 66,969,753

\$ 149,351,887

**Meters
Allocator**

0.627516

0.228780

0.005347

0.067132

0.024639

0.002524

0.017829

0.000000

0.024250

0.000891

0.000000

0.000016

0.001076

1.000000

Kentucky Utilities Company
 Services Account 369
 Determination of Services Cost Allocation

Rate Class	Service Unit Cost	13-mo Avg Number of Customers
Residential	\$ 296.62	420,348
General Service Secondary	\$ 996.01	82,102
All Electric Schools	\$ 606.78	640
Power Service Secondary	\$ 797.26	5,633
Power Service Primary	\$ -	297
Time of Day Secondary	\$ 606.78	137
Time of Day Primary Lines	\$ -	166
Time of Day Primary Subs	\$ -	-
Retail Transmission Service	\$ -	36
Fluctuating Load Service	\$ -	1
Outdoor Lighting Rate ST & PO	\$ 296.62	169,645
Lighting Energy Rate LE	\$ 296.62	11
Traffic Lighting Rate TLE	\$ 296.62	674
Total		679,690

Total - per Plant Accounting

Lighting

Lighting Kwh 124,434,325

Residential Kwh 5,944,626,245

Residential Customers 420,348

Avg Kwh per Customer 14,142.15

Equivalent customers 8,798.82

Number of Lights 1

Lights per customer -

Meter Reading Expenses	\$	4,654,897
Total Customer Accounting	\$	26,615,472
Meter Reading Expenses as Percentage of Total		0.17
Other Customer Accounting Expenses as Percentage of Total		0.83

KWalton

 **KU CCROSS_corrected csr credit.xls**
 **10/02/12 02:21 PM**



KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
DEMAND RELATED									
PRODUCTION ALLOCATORS									
1 DEMAND (12 CP GEN LEV)-PROD	3,658,982	3,166,787	185,976	306,189	2K	306,161	95,530	210,631	-
2 DEMAND (12 CP GEN LEV)-FERC	492,137	-	185,976	306,161	-	306,161	95,530	210,631	-
3 DEMAND (12 CP GEN LEV)-VA	185,976	-	185,976	-	-	-	-	-	-
4 DEMAND (12 CP GEN-PROD KY	3,472,948	3,166,787	-	306,161	-	306,161	95,530	210,631	-
5 DEM (12 CP GEN LV)-FERC POST	306,161	-	-	306,161	-	306,161	95,530	210,631	-
6 DEM (12 CP GEN LV)-NON VA	3,472,976	3,166,787	-	306,189	2K	306,161	95,530	210,631	-
TRANSMISSION ALLOCATORS									
7 DEMAND (12 CP GEN LEV)-TRAN	3,658,952	3,166,787	185,976	306,189	2K	306,161	95,530	210,631	-
8 DEMAND (12 CP GEN LEV)-VA	185,976	-	185,976	-	-	-	-	-	-
9 DEM (12 CP GEN LEV)-NON FERC	3,352,991	3,166,787	185,976	2K	2K	306,161	95,530	210,631	-
10 DEM (12 CP GN LV)-TRAN FERC	492,137	-	185,976	306,161	-	306,161	95,530	210,631	-
11 DEM (12 CP GN)-TR FERC POST	306,161	-	-	306,161	-	306,161	95,530	210,631	-
DISTRIBUTION ALLOCATORS									
12 DIRECT ASSIGN 360 KY	5,112,550	5,103,392	-	9,158	-	9,158	9,158	-	-
13 DIRECT ASSIGN 361 KY	7,214,275	6,940,989	-	273,286	-	273,286	273,286	-	-
14 DIRECT ASSIGN 362 KY	137,609,526	134,408,400	-	3,201,526	-	3,201,526	3,201,526	-	-
15 DIRECT ASSIGN 364 KY	273,798,351	273,798,351	-	-	-	-	-	-	-
16 DIRECT ASSIGN 365 KY	263,336,954	263,336,954	-	-	-	-	-	-	-
17 DIRECT ASSIGN 366 KY	1,831,865	1,831,865	-	-	-	-	-	-	-
18 DIRECT ASSIGN 367 KY	139,509,219	139,509,219	-	-	-	-	-	-	-
19 DIRECT ASSIGN 368 KY	273,917,337	273,917,337	-	-	-	-	-	-	-
20 DIRECT ASSIGN 374 KY	287,376	287,376	191,250	-	-	-	-	-	-
21 DIRECT ASSIGN 361-VA	193,250	-	448,174	-	-	-	-	-	-
22 DIRECT ASSIGN 361-VA	448,174	-	7,696,928	-	-	-	-	-	-
23 DIRECT ASSIGN 360-362-FERC VA	7,696,928	-	-	-	-	-	-	-	-
24 DIRECT ASSIGN 364-VA	23,371,899	-	23,371,899	-	-	-	-	-	-
25 DIRECT ASSIGN 365-VA	20,121,983	-	20,121,983	-	-	-	-	-	-
26 DIRECT ASSIGN 367-VA	2,763,964	-	2,763,964	-	-	-	-	-	-
27 DIRECT ASSIGN 367-VA	14,023,456	-	14,023,456	-	-	-	-	-	-
28 DIRECT ASSIGN 368-VA	5,040	-	-	5,040	5,040	-	-	-	-
29 DIRECT ASSIGN 360-TN	2,621	-	-	2,621	2,621	-	-	-	-
30 DIRECT ASSIGN 361-TN	56,020	-	-	56,020	56,020	-	-	-	-
31 DIRECT ASSIGN 362-TN	48,114	-	-	48,114	48,114	-	-	-	-
32 DIRECT ASSIGN 364-TN	46,763	-	-	46,763	46,763	-	-	-	-
33 DIRECT ASSIGN 365-TN	3,118	-	-	3,118	3,118	-	-	-	-
34 DIRECT ASSIGN 368-TN	255	-	-	255	255	-	-	-	-
35 DIRECT ASSIGN 369-TN	-	-	-	-	-	-	-	-	-

KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
36 DIRECT ASSIGN 170U-TN	111	-	-	111	111	-	-	-	-
37 DIRECT ASSIGN 171-TN	-	-	-	-	-	-	-	-	-
38 DIR ASSIGN ACC DEPRC DIST VAR&TN	37,401,886	-	37,500,617	141,269	141,269	-	-	-	-
39 DIR ASSIGN CWP DIST VA & TN	1,166,386	-	1,166,386	-	-	-	-	-	-
40 DIR ASSIGN ACC DEPRC DIST VAR&TN	5,364,985	-	5,364,985	-	-	-	-	-	-
41 DIR ASSIGN ACC ITC DIST VA & TN	-	-	-	-	-	-	-	-	-
42 DIR ASSIGN RENT REVENUE	2,138,708	2,151,090	184,359	359	359	-	-	-	-
43 DIR ASSIGN EXCESS FACILITIES REV	15,192	14,277	916	-	-	-	-	-	-
44 DIR ASSIGN OTHER MISC REV	22,525	22,525	-	-	-	-	-	-	-
45 DIR ASSIGN RECONNECT REV	1,791,597	1,659,613	131,985	-	-	-	-	-	-
46 DIR ASSIGN OTHER SERVICE REV	559,380	547,024	12,355	-	-	-	-	-	-
47 DIR ASSIGN RETURN CHECK REV	139,712	130,862	8,870	-	-	-	-	-	-
48 DIR ASSIGN 207(E) EXCESS	21,847	-	21,847	-	-	-	-	-	-
49 DIR ASSIGN ITC ADJ	-	-	-	-	-	-	-	-	-
50 DIR ASSIGN DEFERRED FUEL-VIRGINIA	(2,824,747)	-	(2,824,747)	-	-	-	-	-	-
ENERGY	21,597,286	18,737,090	990,712	1,869,484	103	1,869,381	610,253	1,259,128	-
ENERGY1	19,727,905	18,737,090	990,712	1,869,484	103	1,869,381	-	-	-
CUSTOMER	-	-	-	-	-	-	-	-	-
1 DIRECT ASSIGN 369-SERV KY	84,507,618	84,507,618	-	-	-	-	-	-	-
2 DIRECT ASSIGN 370 METERS KY	66,969,753	66,969,753	-	-	-	-	-	-	-
3 DIRECT ASSIGN 371 CUST INST KY	17,384,575	17,384,575	-	-	-	-	-	-	-
4 DIRECT ASSIGN 373 ST LIGHT KY	80,975,590	80,975,590	-	-	-	-	-	-	-
5 CUSTOMER ADVANCES	3,147,887	2,916,189	231,698	-	-	-	-	-	-
6 CUSTOMER DEPOSITS	23,057,028	22,532,317	525,361	-	-	-	-	-	-
7 DIR ASSIGN 902-METER READING	747,403	707,124	39,349	930	7	923	494	429	-
8 DIR ASSIGN 903-CUSTOMER REC	747,403	707,124	39,349	930	7	923	494	429	-
9 DIR ASSIGN 904-UNCOLL ACCTS	747,403	707,124	39,349	930	7	923	494	429	-

KENTUCKY UTILITIES COMPANY

Electric Cost of Service Study

12 months Ended April 30, 2008

Jurisdictional Separation Study

ALLOCS	TOTAL KENTUCKY UTILITIES (1)	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (1)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
10 DIR ASSIGN ACCT 369-SERV VA	5,175,446	-	5,175,446	-	-	-	-	-	-
11 DIR ASSIGN ACCT 370 METERS VA	3,637,512	-	3,637,512	-	-	-	-	-	
12 DIR ASSIGN ACCT 371 CUST INST VA	856,341	-	856,341	-	-	-	-	-	
13 DIR ASSIGN ACCT 373 ST LIGHT VA	2,038,654	-	2,038,654	-	-	-	-	-	
14 DIR ASSIGN 99A-CUST ASSIST	510,585	510,585	-	-	-	-	-	-	
15 DIR ASSIGN 99B-INFO & INSTRUCT	510,585	510,585	-	-	-	-	-	-	
16 DIR ASSIGN 915-DEM & SELLING	510,585	510,585	-	-	-	-	-	-	
17 DIR ASSIGN 913-ADVERTISING	539,748	510,585	29,163	-	-	-	-	-	
18 CUSTOMER ANNUALIZATION	-	-	-	-	-	-	-	-	
19 CUSTOMER DEPOSITS INTEREST	1,371,306	1,371,306	-	-	-	-	-	-	
20 DIR ASSIGN LATE PAYMENT REVENUE	7,125,786	6,910,624	215,162	1,225	-	1,225	1,199	27	

INTERNALLY DEVELOPED

1 PROD-TRANS-DISTR-GENL PLT	6,432,365,889	5,600,621,962	382,047,373	449,696,554	202,828	449,493,727	142,719,288	306,774,439	0
2 PROD-TRANS-DISTR-GENL PLT KY	5,600,621,962	5,600,621,962	-	-	-	-	-	-	0
3 ALLOCATED O&M LABOR EXPENSE	152,351,955	135,498,603	8,347,819	8,505,534	4,677	8,500,857	2,761,610	5,739,247	-
4 TOTAL STEAM PROD PLANT-SYSTEM	3,588,357,602	3,105,688,242	182,387,851	306,281,508	27,460	300,254,049	93,686,881	206,567,167	-
5 ALLOCATED NON A&G LABOR EXPENSE	86,795,626	77,114,148	4,750,860	4,840,618	2,662	4,837,956	1,571,671	3,266,285	-
6 TOT HYDRAULIC PROD PLANT-SYS	28,696,483	24,836,524	1,458,575	2,401,384	220	2,401,164	749,224	1,651,940	-
7 TOTAL OTHER PROD PLANT-SYS	531,291,430	459,827,511	37,084,305	44,459,613	4,066	44,455,548	13,871,259	30,584,289	-
8 TRANSAM KENTUCKY SYSTEM PROP	615,216,199	528,497,002	32,231,464	54,487,733	4,673	54,483,060	17,000,097	37,482,963	-
9 TRANSLT VIRGINIA PROPERTY	44,499,356	-	44,499,356	-	-	-	1,415	1,119	-
10 TRANSAM VIRGINIA PROP TOTAL	52,729,785	7,504,808	44,494,822	730,155	66	730,089	227,806	502,283	-
11 TOTAL DISTRIBUTION PLANT	1,433,759,657	1,348,948,020	80,327,606	4,484,032	162,043	4,321,989	3,714,063	607,926	-
12 TOTAL DIST PLANT KY & FERC	1,353,270,808	1,348,948,020	80,327,606	4,321,989	-	4,321,989	3,714,063	607,926	-
13 TOTAL GENERAL PLANT	140,094,552	124,897,128	7,676,199	7,821,225	4,301	7,816,924	2,539,426	5,277,498	0
14 ACCT 302-FRANCHISE	55,919	-	-	-	-	-	-	-	-
15 ACCT 303-SOFTWARE	60,102,759	52,331,978	3,569,835	4,201,946	1,895	4,200,051	1,333,563	2,866,488	0
16 TOTAL PRODUCTION PLANT SYSTEM	41,486,345,515	35,903,352,278	210,849,731	347,142,506	31,745	347,110,760	108,307,364	238,803,396	-
17 TOTAL PRODUCTION PLANT	4,189,773,098	3,590,352,278	217,317,282	383,103,538	31,745	382,071,793	119,216,093	262,855,699	-
18 TOTAL TRANSMISSION PLANT	667,945,984	536,001,810	76,726,287	55,217,888	4,739	55,213,149	17,227,903	37,985,245	-
19 MAT & SUPPLIES DISTRIBUTED	31,590,545	29,111,109	1,960,591	2,498,485	895	2,497,590	780,353	1,708,237	-
20 ACCT 924 & 925 INSURANCE	7,836,210	6,889,473	449,042	497,695	244	497,451	159,407	338,044	0
21 REVENUE SALE OF ELECT-KY	1,320,135,670	1,320,135,670	-	-	-	-	-	-	-
22 CWP PROD FERC-POST ALLOC	32,317,263	-	-	22,217,263	-	22,217,263	6,932,350	15,284,913	-
23 CWP TRAN FERC-POST ALLOC	971,424	-	-	3,730,582	-	3,730,582	1,164,036	2,566,545	-
24 ACC DEF INC TX PROD FERC-POST	3,614,551	-	-	971,424	-	971,424	303,109	668,315	-
25 ACC DEF INC TX TRAN FERC-POST	615,216,199	-	-	3,614,551	-	3,614,551	1,127,832	2,486,719	-
26 TRANSMISSION PLANT EXCL VA	52,729,785	528,497,002	32,231,464	54,487,733	4,673	54,483,060	17,000,097	37,482,963	-
27 TRANSM PLANT VA	52,729,785	7,504,808	44,494,822	730,155	66	730,089	227,806	502,283	-
28 TOT ACCT 364 & 365-OVHD LINE	880,724,064	517,135,305	43,493,882	94,877	94,877	-	-	-	-

KENTUCKY UTILITIES COMPANY
Electric Cost of Service Study
12 months Ended April 30, 2008

Jurisdictional Separation Study

ALLOC	TOTAL KENTUCKY UTILITIES	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)	
29 TOTAL ELECTRIC PLANT	6,492,570,023	5,653,048,566	385,619,848	453,991,608	204,724	-453,696,884	144,053,837	309,643,047	0	
30 TOTAL ELECTRIC PLANT KY & FERC	5,653,048,566	5,653,048,566	-	-	-	-	144,053,837	309,643,047	0	
31 TOTAL ELECTRIC PLANT VA	6,106,745,450	-	385,619,848	-	-	-	-	-	-	
32 TOTAL ELECTRIC PLANT VA	3,627,633,483	-	385,619,848	-	-	-	-	-	-	
33 TOTAL STEAM PROD PLANT	28,756,470	34,816,524	188,853,335	331,091,906	27,460	313,064,446	103,924,558	239,139,889	-	
34 TOTAL HYDRAULIC PROD PLANT	533,383,145	459,827,511	1,458,885	2,461,060	220	2,460,841	767,845	1,692,996	-	
35 TOTAL OTHER PROD PLANT	158,338,784	146,452,780	8,336,352	46,550,571	4,066	46,546,505	14,523,691	32,022,815	-	
36 TOT ACCT 366-362 SUBSTATIONS	141,105,084	141,341,084	2,763,964	3,547,651	63,681	3,483,970	-	-	-	
37 TOT ACCT 366 & 367-UG LINES	83,014,243	80,975,590	2,038,654	-	-	-	-	-	-	
38 TOT ACCT 370-STREET LIGHTING	70,922,417	66,869,753	3,637,512	315,153	111	315,042	66,911	248,131	-	
39 TOTAL ACCT 370-CUSTOMER INSTALL	18,240,916	17,384,575	856,341	526,095	3,118	522,977	163,182	359,795	-	
40 TOT ACCT 368-LINE TRANSFORMER	287,943,911	273,394,360	14,025,456	30,676	1	30,445	16,294	14,156	-	
41 TOT ACCT 902-904 CUST ACCTS	24,652,741	23,324,157	1,297,909	1	1	-	-	-	-	
42 TOT ACCT 908-909 CUST SERV	13,821,436	13,812,948	8,487	1	1	-	-	-	-	
43 TOT ACCT 908-909 CUST SERV	1,884,949,829	1,884,949,829	157,053,892	59,701,919	166,782	59,535,137	20,941,966	38,593,171	-	
44 TOTAL TRANS & DISTRIB PLANT	2,101,705,641	-	-	-	-	-	-	-	-	
INTERNALLY DEVELOPED-CONT										
EXP912ISA	23,966	22,672	1,295	0	0	-	-	-	-	
REVFERC	101,135,777	-	74,647,937	101,135,777	-	101,135,777	32,764,685	68,371,092	-	
REVVA	1,495,925,596	-	74,647,937	101,141,288	6,211	101,135,777	32,764,685	68,371,092	-	
REVENUE	1,394,789,819	1,330,135,670	74,647,937	6,211	6,211	-	-	-	-	
REVNVA	1,353,270,008	1,348,948,020	74,647,937	6,211	6,211	-	-	-	-	
REVENUEX	80,327,606	-	80,327,606	4,321,989	-	4,321,989	3,714,063	607,926	-	
VADIST	162,043	-	-	162,043	-	-	-	-	-	
TNDIST	4,073,283,819	3,561,520,106	225,955,270	285,808,443	162,043	285,766,557	90,684,732	195,075,824	0	
NETPLANT	4,056,092,315	3,550,275,899	216,540,258	289,176,158	47,886	289,138,313	91,830,469	197,307,844	0	
RATEBASE	340,840	-	-	340,840	37,845	-	106,348	234,482	-	
AFUDC	(1,256,557)	(1,104,028)	(70,031)	(92,498)	(39)	(92,459)	(26,199)	(56,260)	(0)	
DEPTAX	534,792,106	463,197,849	24,839,290	46,554,967	2,690	46,552,277	15,131,038	31,421,239	-	
EXP8017STM	61,471,225	52,949,729	2,855,156	5,666,340	314	5,666,025	1,838,709	3,827,316	-	
EXP814STM	311,633	269,510	15,362	26,763	0	26,758	1,192	2,628	-	
EXP3368HYD	32,008,989	27,768,244	1,469,792	2,770,953	2	2,770,799	994,128	1,866,671	-	
EXP54790TH	2,075,188	1,789,012	103,066	181,110	16	181,095	56,506	124,588	-	
LABSTMOP	-	-	-	-	-	-	-	-	-	
LABSTMAN	-	-	-	-	-	-	-	-	-	
LABHYDOP	-	-	-	-	-	-	-	-	-	
LABHYDMN	-	-	-	-	-	-	-	-	-	
LABOTHOP	-	-	-	-	-	-	-	-	-	

KENTUCKY UTILITIES COMPANY
Electric Cost of Service Study
12 months Ended April 30, 2008

Jurisdictional Separation Study

ALOC	TOTAL KENTUCKY UTILITIES (1+1)	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)	
25 TOT OTHER MAINTENANCE LABOR										
26 TRANSN OPER EXP 562-567	15,997,597	12,822,592	1,788,133	1,286,872	110	1,286,762	401,502	885,259	-	
27 TRANSN MAINT EXP 569-573	7,296,486	5,870,249	829,365	596,872	51	596,821	186,223	410,598	-	
28 TOT TRANSN OPERATIONS LABOR	5,806,037	4,659,129	666,934	479,975	41	479,933	149,751	330,182	-	
29 TOT TRANSN MAINTENANCE LABOR										
30 DISTR OPER EXP 963-980	18,068,320	16,955,464	1,028,083	84,772	1,772	83,000	53,718	29,282	-	
31 DISTR MAINT EXP 991-994	33,837,108	31,296,860	2,509,484	20,764	4,537	16,226	15,923	303	-	
32 TOT DISTR OPERATIONS LABOR	19,510,181	18,356,098	1,993,075	61,017	2,205	58,812	50,540	8,272	-	
33 TOT DISTR MAINTENANCE LABOR										
34 CUST ACCT EXP 902-903 & 905	19,989,908	18,912,613	1,052,421	24,874	187	24,686	13,212	11,474	-	
35 TOTAL CUST ACCOUNTS LABOR	2,455,747	2,323,402	129,289	3,056	23	3,033	1,623	1,410	-	
36 CUST SERVICES & SALES EXP	14,263,808	14,252,969	1,003,888	3,056	1	3,033	1,623	1,410	-	
37 TOTAL CUST SERVICES LABOR	2,455,747	2,323,402	1,003,888	3,056	23	3,033	1,623	1,410	-	
38 SALES EXPENSE 912-916	33,966	22,672	1,295	0	0	-	-	-	-	
39 TOTAL SALES EXP LABOR	1,457,202	1,456,176	1,026	0	0	-	-	-	-	
40 TOT ADMINISTRATIVE & GEN EXP	103,626,523	93,031,576	5,878,223	4,716,724	3,118	4,713,605	1,529,125	3,184,481	0	
INTERNALLY DEVELOPED-CONT										
1 ACCT 930-EPRI & ADVERTISING	1,396,664	1,326,518	70,139	7	7	-	-	-	-	
2 TOTAL CUSTOMER SERVICES EXP	14,444,733	14,415,844	8,888	1	1	-	-	-	-	
3 DISTRIBUTION PLANT EXCL VA	1,353,432,051	1,348,948,020	-	4,484,032	162,043	4,321,989	3,714,063	607,926	-	
4 ACCT 926 DIR ASSIGN COMPY RET	64,434,374	64,434,374	-	-	-	-	-	-	-	
5 ACCT 926 DIR ASSIGN COMP VAI	4,125,280	-	4,125,280	-	-	-	-	-	-	
6 ACCT 926 DIR ASSIGN COMP VANJ	4,823,306	-	-	4,823,306	-	4,823,306	1,563,870	3,259,436	-	
7 ACCT 926 DIR ASSIGN COMP FERCC	(1,256,557)	(1,104,028)	(70,011)	(82,498)	(199)	(82,459)	(26,199)	(56,260)	-	
8 201(B) EXCESS DEFERRED TAXES				289,138,313	-	289,138,313	91,838,469	197,307,844	-	
9 RATE BASE-KEY	3,839,514,312	3,550,375,899	-	-	-	-	-	-	-	
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KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

	ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
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REVENUES FROM ELECTRIC SALES

1-40-RESIDENTIAL

599,303,763	476,899,863	32,707,845	6,055	6,055						
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KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

ALOC	TOTAL KENTUCKY UTILITIES (1)-(11)	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
2-442-SMALL COMMERCIAL	181,449,246	175,113,848	6,335,398	-	-	-	-	-	-
3-442-LARGE COMMERCIAL	159,939,302	149,946,899	9,992,403	-	-	-	-	-	-
4-442-INDUSTRIAL	342,664,009	339,625,792	3,238,617	-	-	-	-	-	-
5-442-MINE POWER	43,936,569	39,838,196	14,088,373	-	-	-	-	-	-
6-444-PUBLIC ST & HWY LIGHTING	10,746,105	10,423,250	322,855	-	-	-	-	-	-
7-445-OTHER PUBLIC AUTHORITIES	#####	#####	#####	-	-	-	-	-	-
8-445-MUNICIPAL PUMPING	#####	#####	#####	-	-	-	-	-	-
9-447-SALES FOR RESALE-MUNICIPAL WHOLESALE	#####	#####	#####	-	-	-	-	-	-
10-ANNUALIZATION	#####	#####	#####	-	-	-	-	-	-
11-449-PROVISION FOR RATE REFUND	#####	#####	#####	-	-	-	-	-	-
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RATIO TABLE

CAPACITY RELATED

- 1 DEMAND (12 CP GEN LEV)-PROD
- 2 DEMAND (12 CP GEN LEV)-FERC
- 3 DEMAND (12 CP GEN-PROD VA
- 4 DEMAND (12 CP GEN-PROD KY
- 5 DEM (12 CP GEN LEV)-FERC POST
- 6 DEM (12 CP GEN LEV)-NON VA
- 7 TRANSMISSION ALLOCATORS
- 8 DEMAND (12 CP GEN LEV)-TRAN
- 9 DEM (12 CP GEN LEV)-VA
- 10 DEM (12 CP GEN LEV)-NON FERC
- 11 DEM (12 CP GEN LEV)-TRAN FERC
- 12 DEM (12 CP GEN-TR FERC POST

DISTRIBUTION ALLOCATORS

- 12 DIRECT ASSIGN 360 KY
- 13 DIRECT ASSIGN 361 KY
- 14 DIRECT ASSIGN 362 KY
- 15 DIRECT ASSIGN 364 KY
- 16 DIRECT ASSIGN 365 KY
- 17 DIRECT ASSIGN 366 KY
- 18 DIRECT ASSIGN 367 KY

KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

ALLOC	TOTAL KENTUCKY UTILITIES (1)	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
19 DIRECT ASSIGN 368 KY	1,000,000,000	1,000,000,000	-	-	-	-	-	-	-
20 DIRECT ASSIGN 374 KY	1,000,000,000	1,000,000,000	-	-	-	-	-	-	-
21 DIRECT ASSIGN 368 VA	1,000,000	0,000,000	1,000,000	0,000,000	0,000,000	0,000,000	0,000,000	0,000,000	0,000,000
22 DIRECT ASSIGN 361 VA	1,000,000	0,000,000	1,000,000	0,000,000	0,000,000	0,000,000	0,000,000	0,000,000	0,000,000
23 DIRECT ASSIGN 362 VA	1,000,000,000	-	1,000,000,000	-	-	-	-	-	-
24 DIRECT ASSIGN 361-362-FERC VA	-	-	1,000,000,000	-	-	-	-	-	-
25 DIRECT ASSIGN 364 VA	1,000,000,000	-	1,000,000,000	-	-	-	-	-	-
26 DIRECT ASSIGN 365 VA	1,000,000,000	-	1,000,000,000	-	-	-	-	-	-
27 DIRECT ASSIGN 367 VA	1,000,000,000	-	1,000,000,000	-	-	-	-	-	-
28 DIRECT ASSIGN 368 VA	1,000,000,000	-	1,000,000,000	-	-	-	-	-	-
29 DIRECT ASSIGN 369 VA	1,000,000,000	-	1,000,000,000	-	-	-	-	-	-
30 DIRECT ASSIGN 361-TN	1,000,000,000	-	1,000,000,000	-	-	-	-	-	-
31 DIRECT ASSIGN 362-TN	1,000,000,000	-	1,000,000,000	-	-	-	-	-	-
32 DIRECT ASSIGN 364-TN	1,000,000,000	-	1,000,000,000	-	-	-	-	-	-
33 DIRECT ASSIGN 365-TN	1,000,000,000	-	1,000,000,000	-	-	-	-	-	-
34 DIRECT ASSIGN 368-TN	1,000,000,000	-	1,000,000,000	-	-	-	-	-	-
35 DIRECT ASSIGN 369-TN	1,000,000,000	-	1,000,000,000	-	-	-	-	-	-
36 DIRECT ASSIGN 170-TN	1,000,000,000	-	1,000,000,000	-	-	-	-	-	-
37 DIRECT ASSIGN 171-TN	1,000,000,000	-	1,000,000,000	-	-	-	-	-	-
38 DIR ASSIGN ACCUM DEPRECC VA & TN	1,000,000,000	-	0,996222946	0,003777054	0,003777054	-	-	-	-
39 DIR ASSIGN CWP VA & TN	1,000,000,000	-	1,000,000,000	-	-	-	-	-	-
40 DIR ASSIGN ACC DEF TAX VA	1,000,000,000	-	1,000,000,000	-	-	-	-	-	-
41 DIR ASSIGN ACC ITC VA	1,000,000,000	-	0,921017259	0,078982741	0,000151504	-	-	-	-
42 DIR ASSIGN RENT REVENUE	1,000,000,000	0,921017259	0,078982741	0,000151504	-	-	-	-	-
43 DIR ASSIGN EXCESS FACILITIES REV	1,000,000,000	1,000,000,000	0,062626512	-	-	-	-	-	-
44 DIR ASSIGN OTHER MISC REV	1,000,000,000	1,000,000,000	0,071648761	-	-	-	-	-	-
45 DIR ASSIGN RECONNECT REV	1,000,000,000	0,925311239	0,022087534	-	-	-	-	-	-
46 DIR ASSIGN OTHER SERVICE REV	1,000,000,000	0,977913466	0,063478727	-	-	-	-	-	-
47 DIR ASSIGN RETURN CHECK REV	1,000,000,000	0,916521273	1,000,000,000	-	-	-	-	-	-
48 DIR ASSIGN 203(B) EXCESS	1,000,000,000	-	-	-	-	-	-	-	-
49 DIR ASSIGN ITC ADJ	-	-	-	-	-	-	-	-	-
50 DIR ASSIGN DEFERRED FUEL-VIRGINIA	1,000,000,000	-	1,000,000,000	-	-	-	-	-	-

ENERGY

KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)	
ENERGY	1.000000000	0.867566879	0.042872060	0.086556106	0.000004769	0.086556292	0.023625604	0.058300288	-	
ENERGY1	1.000000000	0.949775965	0.050218814	0.000005221	0.000005221	-	-	-	-	
CUSTOMER										
DIR ASSIGN ACCT 360-SERV KY	1.000000000	1.000000000	-	-	-	-	-	-	-	
DIR ASSIGN ACCT 370 METERS KY	1.000000000	0.995317763	-	0.004682217	-	0.004682217	0.000994445	0.003687772	-	
DIR ASN ACCT 371 CUST INST KY	1.000000000	1.000000000	-	-	-	-	-	-	-	
DIR ASN ACCT 373 ST LIGHT KY	1.000000000	0.932749057	-	-	-	-	-	-	-	
CUSTOMER ADVANCES	1.000000000	0.067589943	-	-	-	-	-	-	-	
CUSTOMER DEPOSITS	1.000000000	0.022784656	-	-	-	-	-	-	-	
DIR ASSIGN 902-METER READING	1.000000000	0.977215144	-	-	-	-	-	-	-	
DIR ASSIGN 903-CUSTOMER REC	1.000000000	0.946108057	0.052647615	0.001244309	0.000609366	0.001244309	0.000666955	0.000573988	-	
DIR ASSIGN 904-UNCOLL ACCTS	1.000000000	0.946108057	0.052647615	0.001244309	0.000609366	0.001244309	0.000666955	0.000573988	-	
DIR ASSIGN 909-SERV VA	1.000000000	1.000000000	-	-	-	-	-	-	-	
DIR ASSIGN ACCT 370 METERS VA	1.000000000	1.000000000	-	-	-	-	-	-	-	
DIR ASN ACCT 371 CUST INST VA	1.000000000	1.000000000	-	-	-	-	-	-	-	
DIR ASN ACCT 373 ST LIGHT VA	1.000000000	1.000000000	-	-	-	-	-	-	-	
DIR ASSIGN 908-CUST ASSIST	1.000000000	1.000000000	-	-	-	-	-	-	-	
DIR ASSIGN 909-INFO & INSTRCT	1.000000000	0.945969230	0.054023359	0.000007411	0.000007411	-	-	-	-	
DIR ASSIGN 912-DEM & SELLING	1.000000000	0.945969230	0.054023359	0.000007411	0.000007411	-	-	-	-	
DIR ASSIGN 913-ADVERTISING	1.000000000	0.998747766	0.001252234	-	-	-	-	-	-	
CUSTOMER ANNUALIZATION	1.000000000	0.969005153	0.030022871	0.000171977	-	0.000171977	0.000168213	0.000003764	-	
CUSTOMER DEPOSITS INTEREST	1.000000000	-	-	-	-	-	-	-	-	
DIR LATE PAYMENT REVENUES	1.000000000	-	-	-	-	-	-	-	-	
INTERNALLY DEVELOPED										
PROD-TRANS-DISTR-GENL PLT	1.000000000	0.870603014	0.059394534	0.069911532	0.000031572	0.069888000	0.022187682	0.047693218	0.000000000	
LABOR	1.000000000	1.000000000	-	-	-	-	-	-	-	
LABOR	1.000000000	0.893788226	0.054792986	0.058281188	0.000030699	0.055792489	0.018126515	0.037670974	0.000000000	
LABOR	1.000000000	0.893788226	0.054792986	0.058281188	0.000030699	0.055792489	0.018126515	0.037670974	0.000000000	
LABOR	1.000000000	0.865390173	0.050827669	0.083682158	0.000007632	0.083674586	0.026108569	0.057566937	-	
LABOR	1.000000000	0.865390173	0.050827669	0.083682158	0.000007632	0.083674586	0.026108569	0.057566937	-	
LABOR	1.000000000	0.865390173	0.050827669	0.083682158	0.000007632	0.083674586	0.026108569	0.057566937	-	
LABOR	1.000000000	0.859442728	0.052390468	0.088566004	0.000007595	0.088559209	0.027632720	0.069256489	-	
LABOR	1.000000000	0.859442728	0.052390468	0.088566004	0.000007595	0.088559209	0.027632720	0.069256489	-	
LABOR	1.000000000	1.142325777	0.433827112	0.013847111	0.00001258	0.000101876	0.00031788	0.000070088	-	
LABOR	1.000000000	0.940846685	0.056025851	0.003127464	0.000113019	0.013845853	0.004320257	0.009525595	-	
LABOR	1.000000000	0.940846685	0.056025851	0.003127464	0.000113019	0.013845853	0.004320257	0.009525595	-	

KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
12 TOTAL DIST PLANT KY & FERC	1,000,000,000	0,893,062,633	1,000,000,000	0,003,937,337	0,000,000,000	0,003,937,337	0,002,744,510	0,000,449,227	-
11 TOTAL GENERAL PLANT	1,000,000,000	0,893,788,236	1,000,000,000	0,055,982,888	0,000,000,000	0,055,982,888	0,001,812,651	0,000,000,000	0,000,000,000
14 ACCT 902-FRANCHISE	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
15 ACCT 903-SOFTWARE	1,000,000,000	0,870,693,914	1,000,000,000	0,069,915,132	0,000,000,000	0,069,915,132	0,000,000,000	0,000,000,000	0,000,000,000
16 TOTAL PRODUCTION PLANT SYSTEM	1,000,000,000	0,856,901,173	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
17 TOTAL PRODUCTION PLANT	1,000,000,000	0,856,901,173	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
18 TOTAL TRANSMISSION PLANT	1,000,000,000	0,856,932,391	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
19 MAT & SUPPLIES DISTRIBUTED	1,000,000,000	0,802,662,808	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
20 ACCT 924 & 925 INSURANCE	1,000,000,000	0,866,646,940	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
21 REVENUE SALE OF ELECT-KY	1,000,000,000	0,879,184,114	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
22 CWIP PROD FERC-POST ALLOC	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
23 CWIP TRAN FERC-POST ALLOC	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
24 ACC DEF INC TX TRAN FERC-POST	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
25 ACC DEF INC TX TRAN FERC-POST	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
26 TRANSMISSION PLANT EXCL VA	1,000,000,000	0,859,042,728	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
27 TRANSMISSION PLANT VA & 500 KV	1,000,000,000	0,142,325,777	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
28 TOT ACCT 364 & 365-OVHD LINE	1,000,000,000	0,923,494,670	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
29 TOTAL ELECTRIC PLANT	1,000,000,000	0,870,693,914	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
30 TOTAL ELECTRIC PLANT KY	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
31 TOTAL ELECTRIC PLANT VA	1,000,000,000	0,923,494,670	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
32 TOTAL ELECTRIC PLANT KY & FERC	1,000,000,000	0,923,494,670	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
33 TOTAL STEAM PROD PLANT	1,000,000,000	0,856,196,32	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
34 TOTAL HYDRAULIC PROD PLANT	1,000,000,000	0,856,196,32	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
35 TOTAL OTHER PROD PLANT	1,000,000,000	0,856,196,32	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
36 TOT ACCT 360-363 SUBSTATIONS	1,000,000,000	0,856,196,32	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
37 TOT ACCT 366 & 367-LUG LINES	1,000,000,000	0,856,196,32	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
38 TOT ACCT 370-STREET LIGHTING	1,000,000,000	0,856,196,32	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
39 TOTAL ACCT 370-METERS	1,000,000,000	0,856,196,32	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
40 TOT ACCT 371-CUSTOMER INSTALL	1,000,000,000	0,856,196,32	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
41 TOT ACCT 380-LINE TRANSFORMER	1,000,000,000	0,856,196,32	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
42 TOT ACCT 902-904 CUST ACCTS	1,000,000,000	0,856,196,32	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
43 EXP908/9CS	1,000,000,000	0,856,196,32	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
44 TOTAL TRANS & DISTRIB PLANT	1,000,000,000	0,856,196,32	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
INTERNALLY DEVELOPED-CONT									
1 TOT ACCT 912-913 SALES EXP	1,000,000,000	0,945,969,230	1,000,000,000	0,054,032,339	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
2 REVENUE SALE OF ELECT-FERC	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
3 REVENUE SALE OF ELECT-VA	1,000,000,000	0,802,387,551	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
4 REVENUE SALE OF ELECT	1,000,000,000	0,802,387,551	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
5 REV SALE OF ELECT-VA NON JUR	1,000,000,000	0,802,387,551	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
6 REV SALE OF ELECT-EXCL-FERC	1,000,000,000	0,802,387,551	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000
7 KENTUCKY DISTRIBUTION PLANT	1,000,000,000	0,802,387,551	1,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000	0,000,000,000

KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
VADIST	1,000,000,000	-	1,000,000,000	1,000,000,000	-	-	-	-	-
TNDIST	1,000,000,000	0,874,560,990	0,055,472,508	0,000,000,000	0,000,000,000	0,070,548,736	0,022,623,298	0,047,891,517	0,000,000,000
NETPLANT	1,000,000,000	0,875,319,203	0,055,786,422	0,071,294,274	0,000,000,000	0,071,284,944	0,022,640,133	0,048,644,811	0,000,000,000
RATEBASE	1,000,000,000	-	-	1,000,000,000	-	1,000,000,000	0,312,025,172	0,687,974,628	0,000,000,000
AFUDC	1,000,000,000	-	-	-	-	-	-	-	-
DEBTAX	1,000,000,000	0,878,613,882	0,055,731,172	0,065,653,945	0,000,000,000	0,065,622,943	0,020,904,961	0,044,773,330	0,000,000,000
EXP9017STM	1,000,000,000	0,866,500,915	0,046,444,628	0,087,052,547	0,000,000,000	0,087,047,428	0,020,293,308	0,058,754,120	-
14 STEAM OPERATING EXP 801-807	1,000,000,000	0,861,374,230	0,046,444,628	0,092,178,736	0,000,000,000	0,092,178,736	0,020,293,308	0,058,754,120	-
15 STEAM MAINTENANCE EXP 311-514	1,000,000,000	0,861,374,230	0,046,444,628	0,092,178,736	0,000,000,000	0,092,178,736	0,020,293,308	0,058,754,120	-
16 HYDRO OPERATING EXP 536-540	1,000,000,000	0,861,374,230	0,046,444,628	0,092,178,736	0,000,000,000	0,092,178,736	0,020,293,308	0,058,754,120	-
17 HYDRO MAINTENANCE EXP 542-545	1,000,000,000	0,861,374,230	0,046,444,628	0,092,178,736	0,000,000,000	0,092,178,736	0,020,293,308	0,058,754,120	-
EXP5425HYD	1,000,000,000	0,861,374,230	0,046,444,628	0,092,178,736	0,000,000,000	0,092,178,736	0,020,293,308	0,058,754,120	-
EXP54750TH	1,000,000,000	0,861,374,230	0,046,444,628	0,092,178,736	0,000,000,000	0,092,178,736	0,020,293,308	0,058,754,120	-
EXP55240TH	1,000,000,000	0,861,374,230	0,046,444,628	0,092,178,736	0,000,000,000	0,092,178,736	0,020,293,308	0,058,754,120	-
LABSTMOP	-	-	-	-	-	-	-	-	-
20 TOTAL STEAM OPERATIONS LABOR	-	-	-	-	-	-	-	-	-
LABSTMN	-	-	-	-	-	-	-	-	-
21 TOTAL STEAM MAINTENANCE LABOR	-	-	-	-	-	-	-	-	-
LABHYDOP	-	-	-	-	-	-	-	-	-
22 TOTAL HYDRO OPERATIONS LABOR	-	-	-	-	-	-	-	-	-
LABHYDMN	-	-	-	-	-	-	-	-	-
23 TOTAL HYDRO MAINTENANCE LABOR	-	-	-	-	-	-	-	-	-
LABOTHOP	-	-	-	-	-	-	-	-	-
24 TOTAL OTHER OPERATIONS LABOR	-	-	-	-	-	-	-	-	-
LABOTHMN	-	-	-	-	-	-	-	-	-
25 TOTAL OTHER MAINTENANCE LABOR	-	-	-	-	-	-	-	-	-
EXP5627TX	-	-	-	-	-	-	-	-	-
26 TRANSM OPER EXP 562-567	-	-	-	-	-	-	-	-	-
EXP5693TX	-	-	-	-	-	-	-	-	-
27 TRANSM MAINT EXP 569-573	-	-	-	-	-	-	-	-	-
LABTROP	-	-	-	-	-	-	-	-	-
28 TOT TRANSM OPERATIONS LABOR	-	-	-	-	-	-	-	-	-
LABTRMN	-	-	-	-	-	-	-	-	-
29 TOT TRANSM MAINTENANCE LABOR	-	-	-	-	-	-	-	-	-
EXP5829DIS	-	-	-	-	-	-	-	-	-
30 DISTR OPER EXP 582-589	-	-	-	-	-	-	-	-	-
LABDISOP	-	-	-	-	-	-	-	-	-
31 DISTR MAINT EXP 591-598	-	-	-	-	-	-	-	-	-
LABDISMN	-	-	-	-	-	-	-	-	-
32 TOT DISTR OPERATIONS LABOR	-	-	-	-	-	-	-	-	-
EXP902SCA	-	-	-	-	-	-	-	-	-
34 CUST ACCT EXP 902, 903 & 905	-	-	-	-	-	-	-	-	-
LABDISM	-	-	-	-	-	-	-	-	-
33 TOT DISTR MAINTENANCE LABOR	-	-	-	-	-	-	-	-	-
EXP909MCS	-	-	-	-	-	-	-	-	-
36 CUST SERVICES EXP 909, 910	-	-	-	-	-	-	-	-	-
LABCA	-	-	-	-	-	-	-	-	-
35 TOTAL CUST ACCOUNTS LABOR	-	-	-	-	-	-	-	-	-
LABCS	-	-	-	-	-	-	-	-	-
37 TOTAL CUST SERVICES LABOR	-	-	-	-	-	-	-	-	-
EXP912ASA	-	-	-	-	-	-	-	-	-
38 SALES EXPENSE 912-916	-	-	-	-	-	-	-	-	-
LABSA	-	-	-	-	-	-	-	-	-
39 TOTAL SALES EXP LABOR	-	-	-	-	-	-	-	-	-
A_GENP	-	-	-	-	-	-	-	-	-
40 TOT ADMINISTRATIVE & GEN EXP	-	-	-	-	-	-	-	-	-
INTERNALLY DEVELOPED-CONT									
EXP930A	1	1	1	1	1	1	1	1	1
1 ACCT 930-EPRI & ADVERTISING	1	1	1	1	1	1	1	1	1
EXP930A	1	1	1	1	1	1	1	1	1
2 TOTAL CUSTOMER SERVICES EXP	1	1	1	1	1	1	1	1	1
DPLTXVA	1	1	1	1	1	1	1	1	1
3 DISTRIBUTION PLANT EXCL VA	1	1	1	1	1	1	1	1	1
LABPTDKY	1	1	1	1	1	1	1	1	1
4 ACCT 926 DIR ASSIGN COMP KY RET	1	1	1	1	1	1	1	1	1
LABPTDVJ	1	1	1	1	1	1	1	1	1
5 ACCT 926 DIR ASSIGN COMP VAJ	1	1	1	1	1	1	1	1	1
LABPTDVNJ	1	1	1	1	1	1	1	1	1
6 ACCT 926 DIR ASSIGN COMP VANJ	1	1	1	1	1	1	1	1	1
LABPTDFER	1	1	1	1	1	1	1	1	1
7 ACCT 926 DIR ASSIGN COMP FER	1	1	1	1	1	1	1	1	1

KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

	ALLOC	TOTAL KENTUCKY UTILITIES (1)+1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
8 2010 EXCESS DEFERRED TAXES		1	1							
9 RATE BASE-KY		1	1							
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KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

	ALLOC	TOTAL KENTUCKY UTILITIES (1)+	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
REVENUES FROM ELECTRIC SALES										
1 440-RESIDENTIAL		1	1	0	0	0				
2 442-SMALL COMMERCIAL		1	1	0	0	0				
3 442-LARGE COMMERCIAL		1	1	0	0	0				
4 442-INDUSTRIAL		1	1	0	0	0				
5 442-MINE POWER		1	1	0	0	0				
6 444-PUBLIC ST & HWY LIGHTING		1	1	0	0	0				
7 445-OTHER PUBLIC AUTHORITIES		1	1	0	0	0				
8 445-MUNICIPAL PUMPING		1	1	0	0	0				
9 447-SALES FOR RESALE-MUNICIPAL WHOLESALE		1	1	0	0	0				
10 ANNUALIZATION		1	1	0	0	0				
11 449-PROVISION FOR RATE REFUND		1	1	0	0	0				
12		1	1	0	0	0				
13		1	1	0	0	0				
14		1	1	0	0	0				
15		1	1	0	0	0				
16		1	1	0	0	0				
17		1	1	0	0	0				
18		1	1	0	0	0				

SUMMARY OF RESULTS AS ALLOCATED

ELEMENTS OF RATE BASE

1 PLANT IN SERVICE	6,492,570,023	5,653,048,566	385,619,848	453,901,608	304,724	453,696,884	144,053,837	309,643,047	0
2 LESS RESERVE FOR DEPRECIATION	2,419,266,203	2,091,528,460	159,664,578	168,097,165	156,878	167,936,327	53,369,105	114,567,222	0
3 NET PLANT IN SERVICE	4,073,303,819	3,561,520,106	225,955,270	285,808,443	47,886	285,760,557	90,684,732	195,075,824	0
4 CONST WORK IN PROGRESS	345,238,438	299,563,000	18,539,714	27,135,725	2,779	27,132,946	8,513,304	18,619,642	0
5 NET PLANT	4,418,542,258	3,861,083,106	244,494,984	312,944,168	50,665	312,897,502	99,198,036	213,695,466	0

KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

	ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
ADD:										
6 MATERIALS & SUPPLIES		41,434,959	37,642,731	2,561,510	3,230,718	1,157	3,239,562	1,020,690	2,208,871	-
7 FUEL INVENTORY		89,279,978	77,455,484	4,095,411	7,728,083	426	7,727,657	2,522,667	5,204,990	-
8 PREPAYMENTS		7,326,676	6,567,467	316,097	399,113	196	398,917	127,832	271,085	0
9 WORKING CASH		104,067,639	96,090,910	7,976,529	7,974,813	1,716	7,974,813	5,381,985	5,381,985	0
10 EMISSION ALLOWANCES		480,272	415,671	34,411	40,190	4	40,187	12,539	27,647	0
11 TOTAL ADDITIONS		244,588,324	218,172,263	7,041,428	19,374,633	3,498	19,371,135	6,276,556	13,094,579	0
DEDUCT:										
12 RESERVE FOR DEF TAXES		502,196,887	439,643,557	28,894,743	31,938,187	15,555	33,942,632	10,728,578	23,164,054	0
13 RESERVE FOR ITC		106,707,740	86,299,724	3,221,560	9,184,455	763	9,183,692	2,465,545	6,318,147	-
14 CUSTOMER ADVANCES		3,147,887	2,936,189	211,698	-	-	-	-	-	-
15 CUSTOMER DEPOSITS-VIRGINIA		23,057,678	525,861	-	-	-	-	-	-	-
16 DEFERRED FUEL-VIRGINIA		(2,824,747)	-	(2,824,747)	-	-	-	-	-	-
17 OPEB UNFUNDED-VIRGINIA		59,597,738	3,265,538	-	47,142,642	16,318	43,126,324	13,644,123	29,482,201	0
18 TOTAL DEDUCTIONS		685,882,783	685,882,783	34,996,154	389,176,158	37,845	289,138,313	91,830,469	197,307,844	0
19 NET ORIGINAL COST RATE BASE		3,977,227,799	3,550,375,899	216,540,258	104,142,478	6,663	104,115,815	33,654,442	70,481,373	-
DEVELOPMENT OF RETURN										
20 OPERATING REVENUES		1,522,035,957	1,342,076,920	75,816,559	104,142,478	6,663	104,115,815	33,654,442	70,481,373	-
OPERATING EXPENSES										
21 OPERATION & MAINT EXPENSE		980,861,389	858,787,983	49,298,744	72,774,663	14,250	72,760,413	23,657,671	49,102,742	0
22 DEPRECIATION & AMORT EXP		192,192,743	167,700,749	10,428,736	14,062,259	3,777	14,059,482	4,451,801	9,607,681	0
23 REGULATORY CREDITS		(6,011,854)	(5,207,773)	(303,782)	(500,299)	(46)	(500,253)	(156,154)	(344,099)	-
24 TAXES OTHER THAN INC TAX		29,144,074	25,846,050	1,501,721	1,795,303	465	1,795,837	573,098	1,222,740	0
25 INCOME TAXES		98,561,045	89,659,334	4,324,429	4,532,758	(4,836)	4,537,594	1,455,234	3,082,360	(0)
26 (GAIN) / LOSS DISPOSITION ALLOWANCES		(44,259)	(767)	(45)	(74)	(0)	(74)	-	(51)	-
27 (GAIN) / LOSS DISPOSITION PROPERTY-VA		734,837	-	20,132	-	-	-	-	-	-
28 CHARITABLE CONTRIBUTIONS-VA		1,373,106	-	1,719	-	-	-	-	-	-
29 INTEREST ON CUSTOMER DEPOSITS-VA		2,934,109	3,542,421	147,970	243,717	22	243,695	76,080	167,615	-
30 ACCRETION EXPENSE		1,299,741,322	1,179,327,996	65,816,997	92,910,327	13,632	92,896,694	30,057,707	62,838,988	0
31 TOTAL OPERATING EXPENSES		222,291,614	202,748,924	10,399,563	11,232,151	(6,969)	11,239,121	3,596,735	7,642,385	(0)
32 RETURN		0	0	0	0	(0)	0	0	0	(0)
33 RATE OF RETURN		0	0	0	0	(0)	0	0	0	(0)

ELECTRIC PLANT IN SERVICE

	PTDGPLT	KURETPLT	PTDGPLT
INTANGIBLE PLANT			
1 301-ORGANIZATION	44,456	38,797	3,108
2 302-FRANCHISE	55,919	55,919	-
3 303-SOFTWARE	60,103,759	52,331,978	4,201,946
4 TOTAL INTANGIBLE PLANT	60,204,133	52,426,694	4,205,054

KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

ALLOC	TOTAL KENTUCKY UTILITIES (1)-(4)	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
PRODUCTION PLANT									
STEAM PRODUCTION PLANT									
5 310-LAND	10,881,104	9,417,488	553,061	910,554	83	910,471	284,090	626,381	-
6 311-STRUCTURES AND IMPROVEMENTS	331,497,070	266,907,803	16,849,244	37,740,234	2,577	27,737,887	8,654,925	19,083,962	-
7 312-BOILER PLANT EQUIPMENT	2,633,157,905	2,278,972,291	133,837,278	226,348,316	20,150	220,328,186	68,747,984	151,580,202	-
8 314-TURBOGENERATOR UNITS	316,044,025	273,532,998	16,663,781	36,447,246	2,419	36,444,828	8,251,457	18,193,370	-
9 315-ACCESSORY ELECTRIC EQUIP	305,742,019	181,529,656	10,660,698	17,551,265	1,605	17,550,060	5,476,064	12,073,996	-
10 316-MISC POWER PLANT EQUIP	30,345,308	36,436,664	1,552,547	2,556,097	234	2,555,864	797,494	1,758,369	-
11 317-ARO COST STEAM EQUIP	56,489,771	48,891,342	2,471,233	4,727,066	432	4,726,754	1,424,867	3,251,887	-
12 FERC-AFUDC PRE	17,109,216	-	6,465,483	10,643,733	-	10,643,733	3,331,115	7,312,618	-
13 FERC-AFUDC POST	22,166,665	-	-	22,166,665	-	22,166,665	6,916,562	15,250,103	-
14 TOTAL STEAM PROD PLANT	3,627,633,483	3,105,688,242	188,353,335	333,091,966	27,460	333,064,446	103,224,538	229,139,889	-
HYDRAULIC PRODUCTION PLANT									
15 330-LAND RIGHTS	879,311	761,035	44,693	73,283	7	73,576	22,958	50,618	-
16 331-STRUCTURES AND IMPROVEMENTS	616,257	533,598	31,317	51,592	5	51,588	16,097	35,491	-
17 332-RESERVOIRS, DAMS, AND WATER	21,558,218	18,659,031	1,095,790	1,804,097	165	1,803,932	562,872	1,241,059	-
18 333-WATER WHEEL, TURBINES, GEN	4,533,222	3,923,459	230,413	379,350	35	379,315	118,356	260,959	-
19 334-ACCESSORY ELECTRIC EQUIP	578,333	500,542	29,395	48,396	4	48,392	15,099	33,292	-
20 335-MISC POWER PLANT EQUIP	296,304	256,362	15,055	24,787	2	24,785	7,733	17,051	-
21 336-ROADS, RAILROADS, AND BRIDGES	176,360	152,637	8,964	14,758	1	14,757	4,604	10,152	-
22 337-ARO COST HYDRO PROD EQUIP	57,609	49,860	2,928	4,821	0	4,820	1,504	3,316	-
23 FERC-AFUDC PRE	820	-	310	510	-	510	159	351	-
24 FERC-AFUDC POST	59,167	-	1,458,885	59,167	-	59,167	18,461	40,705	-
25 TOTAL HYDRAULIC PROD PLANT	26,756,370	24,836,524	1,458,885	2,461,060	220	2,460,841	767,845	1,692,996	-
OTHER PRODUCTION PLANT									
26 340-LAND & LAND RIGHTS	294,924	255,254	14,990	24,680	2	24,678	7,700	16,978	-
27 341-STRUCTURES AND IMPROVEMENTS	35,819,882	31,080,756	1,820,641	2,997,485	274	2,997,211	935,206	2,062,005	-
28 342-FUEL HOLDERS, PRODUCERS, ACC	22,685,028	19,634,447	1,153,073	1,898,407	174	1,898,234	592,297	1,305,937	-
29 343-PRIME MOVERS	363,401,098	314,520,079	18,470,831	30,410,188	2,781	30,407,407	9,487,883	20,919,525	-
30 344-GENERATORS	51,143,172	51,143,172	3,803,487	4,944,910	452	4,944,458	1,542,796	3,401,662	-
31 345-ACCESSORY ELECTRIC EQUIP	44,623,113	38,621,039	2,568,099	3,734,125	341	3,733,834	1,165,051	2,568,783	-
32 346-MISC POWER PLANT EQUIP	5,356,225	4,636,366	272,280	448,279	41	448,238	139,862	308,376	-

KENTUCKY UTILITIES COMPANY

Electric Cost of Service Study

12 months Ended April 30, 2008

Jurisdictional Separation Study

ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)	
33 347-ARO COST OTHER PROD EQUIP	17,791	15,398	17,791	1,489	0	1,489	464	1,024	-	
34 FERC-AFUDC PRE	2,005	-	984	1,489	-	1,489	389	858	-	
35 FERC-AFUDC POST	2,009,710	-	758	2,089,710	-	2,089,710	652,043	1,437,668	-	
36 TOTAL OTHER PROD PLANT	533,383,145	459,827,511	27,005,062	46,550,271	4,066	46,546,505	14,523,691	32,022,815	-	
37 TOTAL PRODUCTION PLANT	4,189,771,098	3,590,352,278	217,317,282	383,103,538	31,745	382,071,793	119,216,093	262,855,699	-	
ELECTRIC PLANT IN SERVICE CONT										
TRANSMISSION PLANT										
KENTUCKY SYSTEM PROPERTY										
1 350-LAND & LAND RIGHTS	21,367,025	20,223,931	1,887,691	1,955,403	179	1,955,224	610,080	1,345,145	-	
2 352-STRUCTURES AND IMPROVEMENTS	16,662,248	14,421,618	846,939	1,394,391	128	1,394,264	415,046	959,218	-	
3 353-STATION EQUIPMENT	189,274,083	163,814,859	9,620,360	15,838,864	1,448	15,837,415	4,941,675	10,895,740	-	
4 354-TOWERS AND FIXTURES	86,348,155	74,733,479	3,188,875	7,225,800	661	7,225,139	2,254,427	4,970,712	-	
5 355-POLES AND FIXTURES	142,592,932	123,412,781	7,247,666	11,972,484	1,091	11,971,393	3,722,897	8,208,496	-	
6 356-OH CONDUCTORS AND DEVICES	150,242,447	130,033,361	7,636,473	12,572,012	1,150	12,571,462	3,922,615	8,648,847	-	
7 357-UNDERGROUND CONDUIT	447,363	387,189	22,738	37,436	3	37,433	11,680	25,753	-	
8 358-UG CONDUCTORS AND DEVICES	1,158,210	1,082,420	58,869	96,222	9	96,913	30,239	66,673	-	
9 359-ARO COST KV TRANS	3,160,680	467,364	27,447	45,188	4	45,184	14,099	31,086	-	
10 FERC-AFUDC PRE	1,422,356	-	1,194,404	1,966,275	-	1,966,275	613,528	1,352,748	-	
11 FERC-AFUDC POST	615,216,199	-	32,231,464	1,422,356	-	1,422,356	443,811	978,545	-	
12 TOTAL KENTUCKY SYSTEM PROPERTY	1,883,961	528,497,002	32,231,464	54,487,233	4,671	54,483,060	17,080,097	37,482,263	-	
VIRGINIA PROPERTY										
13 350-LAND & LAND RIGHTS	1,447,987	-	1,883,961	-	-	-	-	-	-	
14 352-STRUCTURES AND IMPROVEMENTS	17,612,494	-	1,447,987	-	-	-	-	-	-	
15 353-STATION EQUIPMENT	2,421,964	-	17,612,494	-	-	-	-	-	-	
16 354-TOWERS AND FIXTURES	8,035,933	-	2,421,964	-	-	-	-	-	-	
17 355-POLES AND FIXTURES	13,092,361	-	8,035,933	-	-	-	-	-	-	
18 356-OH CONDUCTORS AND DEVICES	124	-	13,092,361	-	-	-	-	-	-	
19 FERC-AFUDC PRE	4,332	-	122	202	-	202	63	139	-	
20 FERC-AFUDC POST	44,499,356	-	44,494,822	4,332	-	4,332	1,352	2,980	-	
21 TOTAL VIRGINIA PROPERTY	280,371	255,652	24,718	4,533	2	24,716	7,712	17,084	-	
VIRGINIA PROPERTY-500 KV LINE										
22 350-LAND & LAND RIGHTS	4,703,233	4,248,844	-	420,479	38	420,441	131,188	289,253	-	
23 354-TOWERS AND FIXTURES	51,358	46,870	-	4,528	0	4,527	1,413	3,115	-	
24 355-POLES AND FIXTURES	3,129,378	2,853,482	-	275,896	25	275,871	86,079	189,792	-	
25 356-OH CONDUCTORS AND DEVICES	-	-	-	-	-	-	-	-	-	
26 FERC-AFUDC PRE	-	-	-	-	-	-	-	-	-	
27 FERC-AFUDC POST	8,230,429	7,544,808	-	735,622	66	735,555	256,392	499,164	-	
28 TOTAL VIRGINIA PROPERTY-500 KV LINE	667,945,984	576,081,810	76,726,287	55,217,888	4,779	55,213,149	17,227,983	37,985,245	-	
29 TOTAL TRANSMISSION PLANT	-	-	-	-	-	-	-	-	-	
ELECTRIC PLANT IN SERVICE CONT										

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ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
DISTRIBUTION PLANT									
KENTUCKY DISTRIBUTION PLANT									
1	360-LAND & LAND RIGHTS	5,112,550	-	-	5,112,550	-	-	-	-
2	361-STRUCTURES AND IMPROVEMENTS	7,214,275	-	-	6,940,989	273,286	9,158	273,286	-
3	362-STATION EQUIPMENT	117,609,926	-	-	134,408,480	3,201,526	3,201,526	-	-
4	364-POLES, TOWERS, AND FIXTURES	273,798,351	-	-	273,798,351	-	-	-	-
5	365-OH CONDUCTORS AND DEVICES	263,336,954	-	-	263,336,954	-	-	-	-
6	366-UNDERGROUND CONDUIT	1,831,865	-	-	1,831,865	-	-	-	-
7	367-UG CONDUCTORS AND DEVICES	119,509,219	-	-	119,509,219	-	-	-	-
8	368-LINE TRANSFORMERS	5,972,406	-	-	5,409,429	522,977	522,977	163,182	359,795
9	POWER POOL	367,984,931	-	-	367,984,931	-	-	-	-
10	TOTAL 368-LINE TRANSFORMERS	273,917,337	-	-	273,917,337	522,977	522,977	163,182	359,795
11	369-SERVICES	84,507,618	-	-	84,507,618	-	-	-	-
12	370-METERS	67,284,795	-	-	66,989,753	315,042	315,042	66,911	248,131
13	371-INSTALL ON CUSTOMER PREMISES	17,384,575	-	-	17,384,575	-	-	-	-
14	371-STREET LIGHTING	80,975,590	-	-	80,975,590	-	-	-	-
15	374-ARO COST KY ELEC DISTRIB	786,955	-	-	786,955	-	-	-	-
16	TOTAL KENTUCKY DISTRIB PLANT	1,353,270,008	-	-	1,348,948,020	4,331,989	3,714,063	607,926	-
VIRGINIA DISTRIBUTION PLANT									
17	360-LAND & LAND RIGHTS	193,250	193,250	-	-	-	-	-	-
18	361-STRUCTURES AND IMPROVEMENTS	448,174	448,174	-	-	-	-	-	-
19	362-STATION EQUIPMENT	7,696,928	7,696,928	-	-	-	-	-	-
20	364-POLES, TOWERS, AND FIXTURES	23,371,899	23,371,899	-	-	-	-	-	-
21	365-OH CONDUCTORS AND DEVICES	20,121,983	20,121,983	-	-	-	-	-	-
22	367-UG CONDUCTORS AND DEVICES	2,763,964	2,763,964	-	-	-	-	-	-
23	368-LINE TRANSFORMERS	128,028	128,028	-	-	-	-	-	-
24	POWER POOL	13,895,429	13,895,429	-	-	-	-	-	-
25	ALL OTHER	14,023,456	14,023,456	-	-	-	-	-	-
26	TOTAL 368-LINE TRANSFORMERS	5,175,446	5,175,446	-	-	-	-	-	-
27	369-SERVICES	3,637,512	3,637,512	-	-	-	-	-	-
28	370-METERS	856,341	856,341	-	-	-	-	-	-
29	371-INSTALL ON CUSTOMER PREMISES	2,038,654	2,038,654	-	-	-	-	-	-
30	371-STREET LIGHTING	80,327,686	80,327,686	-	-	-	-	-	-
31	TOTAL VIRGINIA DISTRIB PLANT	138,028	138,028	-	-	-	-	-	-
TENNESSEE DISTRIBUTION PLANT									
31	360-LAND & LAND RIGHTS	5,040	-	5,040	-	-	-	-	-
32	361-STRUCTURES AND IMPROVEMENTS	2,621	-	2,621	-	-	-	-	-
33	362-STATION EQUIPMENT	56,020	-	56,020	-	-	-	-	-
34	364-POLES, TOWERS, AND FIXTURES	48,114	-	48,114	-	-	-	-	-
35	365-OH CONDUCTORS AND DEVICES	46,763	-	46,763	-	-	-	-	-
36	368-LINE TRANSFORMERS	3,118	-	3,118	-	-	-	-	-
37	369-SERVICES	255	-	255	-	-	-	-	-

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CUST701	111	-	-	111	111	-	-	-	-	
CUST711	162,043	-	-	162,043	162,043	-	-	-	-	
41 TOTAL DISTRIBUTION PLANT	1,433,759,657	1,348,948,020	80,327,606	4,484,032	162,043	4,321,989	3,714,063	607,926	-	
ELECTRIC PLANT IN SERVICE CONT										
GENERAL PLANT										
1 309-LAND & LAND RIGHTS	2,629,528	2,378,646	144,080	146,002	81	146,721	47,664	99,057	0	
2 390-STRUCTURES AND IMPROVEMENTS	46,799,330	41,622,333	2,564,275	2,612,722	1,437	2,611,285	848,309	1,762,976	0	
3 391-OFFICE EQUIPMENT	32,854,381	29,220,524	1,800,233	1,894,234	1,009	1,833,225	595,546	1,237,679	0	
4 392-TRANSPORTATION EQUIPMENT	15,969,955	14,203,440	875,042	891,274	490	891,083	209,480	601,604	0	
5 393-STORES EQUIPMENT	551,794	490,754	30,234	30,806	17	30,789	10,882	20,787	0	
6 394-TOOLS, SHOP, AND GARAGE EQUIP	8,231,697	7,312,203	450,491	459,002	252	458,750	149,011	309,719	0	
7 395-LABORATORY EQUIPMENT	-	-	-	-	-	-	-	-	-	
8 396-POWER OPERATED EQUIPMENT	1,188,293	1,057,465	65,148	66,379	37	66,343	21,552	44,791	0	
9 397-COMMUNICATION EQUIPMENT	31,878,275	28,351,863	1,746,706	1,779,706	979	1,778,728	577,842	1,200,886	0	
10 398-MISC EQUIPMENT	-	-	-	-	-	-	-	-	-	
11 TOTAL GENERAL PLANT	140,094,552	124,597,128	7,676,199	7,821,225	4,301	7,816,924	2,539,426	5,277,498	0	
PLANT HELD FOR FUTURE USE										
12 PRODUCTION	-	-	-	-	-	-	-	-	-	
13 TRANSMISSION	-	-	-	-	-	-	-	-	-	
14 DISTRIBUTION	792,599	722,727	-	69,872	-	69,872	21,802	48,070	-	
15 GENERAL	792,599	722,727	-	69,872	-	69,872	21,802	48,070	-	
16 TOTAL PLANT HELD FOR FUTURE USE	1,585,198	1,445,454	-	139,744	-	139,744	43,604	96,140	-	
17 TOTAL ELECTRIC PLANT	6,492,570,023	5,653,048,566	385,619,848	451,901,608	206,424	453,696,884	144,053,837	309,643,047	0	
ELECTRIC PLANT IN SERVICE CONT										
ACCUMULATED PROVISION FOR DEP										
PRODUCTION PLANT										
1 STEAM PRODUCTION PLANT	-	-	-	-	-	-	-	-	-	
2 SYSTEM	1,247,297,917	1,079,524,091	63,397,245	104,376,982	9,545	104,367,037	32,565,163	71,803,873	-	
3 FERC-AFUDC PRE	15,482,538	-	5,856,770	9,631,768	-	9,631,768	3,085,356	6,546,412	-	
4 FERC-AFUDC POST	2,872,993	-	-	2,872,993	-	2,872,993	896,322	1,976,671	-	
5 TOTAL STEAM PROD PLT	1,265,653,449	1,079,524,091	69,248,016	116,880,943	9,545	116,871,398	36,466,841	80,346,556	-	
HYDRAULIC PRODUCTION PLANT										
6 SYSTEM	7,807,864	6,757,630	396,856	653,379	60	653,319	203,852	449,467	-	
7 FERC-AFUDC PRE	3,253	-	1,229	2,023	-	2,023	631	1,392	-	
8 FERC-AFUDC POST	948	-	-	948	-	948	296	652	-	
9 TOTAL HYDRO PROD PLT	7,812,064	6,757,630	398,085	656,350	60	656,290	204,779	451,511	-	
OTHER PRODUCTION PLANT										
10 SYSTEM	178,845,192	154,708,757	9,090,284	14,966,152	1,369	14,964,783	4,669,392	10,295,391	-	
11 FERC-AFUDC PRE	1,237	-	467	769	-	769	240	529	-	
12 FERC-AFUDC POST	889,036	-	-	889,036	-	889,036	277,402	611,634	-	
13 TOTAL OTHER PROD PLT	179,735,465	154,708,757	9,090,752	15,855,957	1,369	15,854,588	4,947,034	10,907,554	-	

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13 TOTAL PRODUCTION PLANT	1,451,289,578	1,241,070,477	78,736,852	133,391,249	10,973	133,383,276	41,618,654	91,761,622	-
TRANSMISSION PLANT									
14 KENTUCKY SYSTEM PROPERTY	296,820,640	254,981,613	15,550,572	26,298,355	2,254	26,296,201	8,201,962	18,084,239	-
15 VIRGINIA PROPERTY	27,212,125	3,872,987	22,862,329	376,809	34	376,775	117,563	259,212	-
16 FERC-AFUDC PRE	2,585,844	-	977,041	1,608,443	-	1,608,443	501,875	1,106,568	-
17 FERC-AFUDC POST	166,227	-	-	166,227	-	166,227	51,867	114,360	-
18 TOTAL TRANSMISSION PLANT	326,784,835	258,854,599	39,489,942	28,439,934	2,289	28,437,645	8,873,267	19,564,178	-
19 DISTRIBUTION PLANT-VA & TN	37,401,866	-	37,260,617	141,269	141,269	1,683,826	1,446,981	236,845	-
20 DISTRIBUTION PLANT-KY & FERC	525,543,760	525,543,760	37,260,617	1,825,095	141,269	1,683,826	1,446,981	236,845	-
21 TOTAL DISTRIBUTION PLANT	564,629,473	525,543,760	37,260,617	1,966,364	141,269	1,683,826	1,446,981	236,845	-
22 GENERAL PLANT	55,605,423	49,454,286	3,046,787	3,104,350	1,707	3,102,643	1,007,931	2,094,710	0
23 INTANGIBLE PLANT-FRANCHISES	34,535	34,535	-	-	-	-	-	-	-
24 INTANGIBLE PLANT-SOFTWARE	19,031,720	16,570,803	1,130,380	1,330,537	600	1,329,937	422,270	907,667	0
25 TOTAL DEPRECIATION RESERVE	2,419,286,203	2,091,528,460	159,664,578	168,093,165	156,878	167,936,327	53,369,105	114,567,222	0
26 NET ELECTRIC PLANT IN SERVICE	4,073,261,819	3,561,520,106	225,955,270	285,808,443	47,886	285,760,557	90,684,712	195,075,824	0
ADDITIONS TO NET PLANT									
CONSTRUCTION WORK IN PROGRESS									
PRODSYS	265,520,100	229,805,078	13,495,768	22,219,295	2,032	22,217,263	6,932,350	15,284,913	-
DENFERC	312,113	-	-	312,113	-	312,113	103,628	228,486	-
DENFERCP	265,852,314	229,805,038	13,495,768	22,551,408	2,032	22,549,377	7,035,978	15,513,399	-
TRANSMISSION PLANT									
5 SYSTEM	42,134,216	36,186,518	2,206,908	3,730,809	320	3,730,489	1,164,007	2,566,482	-
6 TRANS VIRGINIA-KY SYSTEM	908,363	-	908,270	93	-	93	29	64	-
7 TRANS VIRGINIA	8,716	-	-	8,716	-	8,716	2,720	5,997	-
8 FERC-AFUDC PRE	43,041,315	36,186,518	3,115,178	3,739,638	320	3,739,298	1,166,756	2,572,542	-
9 FERC-AFUDC POST	308,893,528	1,166,386	-	-	-	26,288,674	-	-	-
10 TOTAL TRANSMISSION PLT	21,264,678	21,196,765	1,166,386	67,914	-	67,914	38,361	9,553	-
DISTRIBU - VA & TN									
11 DISTRIBUTION - VA & TN									
12 DISTRIBUTION - KY & FERC									

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	ALLOC	TOTAL KENTUCKY UTILITIES (1)-	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
13 TOTAL DISTRIBUTION PLT		22,431,065	21,196,765	1,166,386	67,914	-	67,914	58,361	9,553	-
14 GENERAL		13,913,845	12,374,679	762,381	776,785	427	776,358	252,210	524,148	0
15 TOTAL CWP		345,238,438	299,563,000	18,539,714	27,135,725	2,779	27,132,946	8,513,304	18,619,642	0
WORKING CAPITAL										
MATERIALS & SUPPLIES										
16 FUEL STOCK		89,278,978	77,455,484	4,095,411	7,728,083	426	7,727,657	2,522,667	5,204,990	-
17 PRODUCTION		24,117,434	20,667,011	1,250,935	2,199,488	183	2,199,306	686,239	1,513,066	-
18 TRANSMISSION		3,386,565	2,717,592	389,011	279,961	24	279,937	87,348	192,590	-
19 DISTRIBUTION		6,086,546	5,726,507	341,004	19,035	688	18,348	15,767	2,581	-
20 GENERAL		-	-	-	-	-	-	-	-	-
21 STORES UNDISTRIBUTED		9,844,414	8,531,621	580,539	732,233	262	731,971	231,337	500,635	-
22 TOTAL PLT MAT & SUPPLIES		43,434,959	37,642,731	2,561,510	3,230,718	1,157	3,229,562	1,020,690	2,208,871	-
23 TOTAL MATERIALS & SUPPLIES		132,713,937	115,098,215	6,656,920	10,958,801	1,583	10,957,219	3,543,357	7,413,862	-
PREPAYMENTS										
24 PREPAYMENTS OTHER THAN TAXES		6,284,028	5,524,819	360,097	399,113	196	398,917	127,832	271,085	0
25 PUBLIC SERVICE COMM TAX		1,042,648	1,042,648	-	-	-	-	-	-	-
26 TOTAL PREPAYMENTS		7,326,676	6,567,467	360,097	399,113	196	398,917	127,832	271,085	0
27 WORKING CASH - CALC BY JURIS		104,067,439	96,090,910	-	7,976,529	1,716	7,974,813	2,592,828	5,381,985	0
28 TOTAL WORKING CAPITAL		244,108,052	217,756,592	7,017,017	19,374,443	3,495	19,370,948	6,264,017	13,066,971	0
29 EMISSION ALLOWANCES		480,272	415,671	24,411	40,190	4	40,187	12,539	27,647	-

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30 TOTAL ADDITIONS TO NET PLANT	589,856,762	517,735,263	25,581,142	46,510,358	6,277	46,514,081	14,789,860	31,714,226	0
DEDUCTIONS FROM NET PLANT									
ACCUMULATED DEFERRED INC TAX									
PRODUCTION PLANT									
1 SYSTEM	379,799,867	294,093,013	17,271,210	26,435,144	2,600	26,412,544	8,871,675	19,560,869	-
2 FERC-AFUDC PRE	1,401,866	-	529,622	871,884	-	871,884	272,059	599,834	-
3 FERC-AFUDC POST	99,540	-	-	99,540	-	99,540	31,059	68,481	-
4 TOTAL PRODUCTION PLANT	341,300,413	294,093,013	17,800,831	29,406,569	2,600	29,403,968	9,174,784	30,229,184	-
TRANSMISSION PLANT									
5 KENTUCKY SYSTEM PROPERTY	38,541,449	33,108,751	2,019,205	3,411,493	291	3,411,200	1,065,005	2,346,195	-
6 VIRGINIA PROPERTY-500 KV LINE	425,142	387,660	-	37,482	3	37,478	11,694	25,784	-
7 VIRGINIA PROPERTY-OTHER	2,733,631	-	2,733,353	278	-	278	87	192	-
8 FERC-AFUDC PRE	362,868	-	99,374	163,594	-	163,594	51,045	112,548	-
9 FERC-AFUDC POST	7,528	-	-	7,528	-	7,528	2,349	5,179	-
10 TOTAL TRANSMISSION PLANT	41,970,718	33,496,412	4,851,931	3,622,375	296	3,622,079	1,130,181	2,491,898	-
DISTRIBUTION - VA									
11 DISTRIBUTION PLT KY,FERC & TN	5,364,985	-	5,364,985	341,247	-	329,011	282,733	46,278	-
12 DISTRIBUTION PLT VA	103,698,559	103,698,559	5,364,985	341,247	12,335	329,011	282,733	46,278	-
13 TOTAL DISTRIBUTION PLANT	108,394,491	103,698,559	5,364,985	341,247	12,335	329,011	282,733	46,278	-
14 GENERAL	10,530,465	9,365,573	576,996	587,897	323	587,574	190,881	396,693	0
15 TOTAL DEFERRED INCOME TAX	502,196,487	479,643,557	28,594,743	33,938,187	15,555	33,943,632	10,778,578	23,164,054	0
ACCUM DEFER INVEST TAX CREDITS									
PRODUCTION									
16 PRODUCTION	100,707,740	86,299,724	5,221,560	9,184,455	763	9,183,692	2,865,545	6,318,147	-
17 TRANSMISSION	-	-	-	-	-	-	-	-	-
18 TRANSMISSION - VA	-	-	-	-	-	-	-	-	-
19 DISTRIBUTION - VA	-	-	-	-	-	-	-	-	-
20 DISTRIBUTION PLT KY,FERC & TN	-	-	-	-	-	-	-	-	-
21 GENERAL	-	-	-	-	-	-	-	-	-
22 TOTAL DEFERRED INVEST CREDIT	100,707,740	86,299,724	5,221,560	9,184,455	763	9,183,692	2,865,545	6,318,147	-
CUSTOMER ADVANCES									
23 CUSTOMER ADVANCES	3,147,887	2,916,189	211,698	-	-	-	-	-	-
24 CUSTOMER DEPOSITS-VIRGINIA	21,057,678	-	525,361	-	-	-	-	-	-
25 DEFERRED FUEL-VIRGINIA	(3,834,747)	-	(2,824,747)	-	-	-	-	-	-
26 OPEB UNFUNDED-VIRGINIA	59,597,238	-	3,265,538	-	-	-	-	-	-
27 TOTAL DEDUCTIONS FROM NET PLT	682,882,783	528,879,470	34,996,154	43,142,642	16,318	43,126,324	13,644,123	29,482,201	0
28 RATE BASE	3,977,227,799	3,550,375,899	216,540,258	289,176,158	37,845	289,138,313	91,830,469	197,307,844	0
OPERATING REVENUES									
SALES OF ELECTRICITY									
1 440-RESIDENTIAL	509,301,761	476,889,863	32,707,845	6,055	6,055	-	-	-	-
2 442-SMALL COMMERCIAL	181,449,246	175,113,848	6,335,398	-	-	-	-	-	-
3 443-LARGE COMMERCIAL	159,939,302	149,946,899	9,992,403	-	-	-	-	-	-
4 443-INDUSTRIAL	342,664,409	339,425,792	3,238,617	-	-	-	-	-	-
5 442-MINE POWER	43,926,569	29,838,196	14,088,373	-	-	-	-	-	-
6 444-PUBLIC ST & HWY LIGHTING	10,746,105	10,423,250	322,855	-	-	-	-	-	-
7 445-OTHER PUBLIC AUTHORITIES	111,947,307	105,659,337	6,287,971	-	-	-	-	-	-
8 446-MUNICIPAL PUMPING	4,874,901	4,703,887	171,014	-	-	-	-	-	-
9 447-SALES FOR RESALE-MUNICIPALS	98,298,885	-	98,298,885	-	-	98,298,885	31,838,591	66,460,294	-
10 447-SALES FOR RESALE-CITY OF PARIS	2,912,862	2,527,191	133,624	252,149	14	252,135	82,309	169,827	-
11 447-SALES FOR RESALE-OFF SYSTEM	-	-	-	-	-	-	-	-	-

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ALLOC	TOTAL KENTUCKY UTILITIES (1)-(1)	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)	
13 DEMAND ENERGY	29,862,147	25,907,410	1,369,838	2,584,899	142	2,584,757	843,785	1,740,972	-	
14 TOTAL -417-OFF SYSTEM	29,862,147	25,907,410	1,369,838	2,584,899	142	2,584,757	843,785	1,740,972	-	
15 44%PROVISION FOR RATE REFUND	-	-	-	-	-	-	-	-	-	
16 TOTAL ELECTRIC SALES REVENUES	1,495,925,596	1,320,135,670	74,647,937	101,141,988	6,211	101,135,777	32,764,685	68,371,092	-	
OTHER OPERATING REVENUES										
17 450-LATE PAYMENT CHARGES	7,135,706	6,918,624	213,937	1,225	-	1,225	1,199	27	-	
18 451-RECONNECT CHARGES	1,791,597	1,659,612	131,985	-	-	-	-	-	-	
19 451-OTHER SERVICE CHARGES	593,380	547,025	13,355	-	-	-	-	-	-	
20 454-RENT FROM ELEC PROPERTY	2,338,708	2,153,990	184,339	359	359	-	-	-	-	
21 456-TRANSMISSION SERVICE	14,103,930	10,486,823	616,201	2,998,905	93	2,998,812	888,558	2,110,254	-	
22 456-TAX REMITTANCE COMPENSATION	17,113	17,113	-	-	-	-	-	-	-	
23 456-RETURN CHECK CHARGES	139,732	130,862	8,870	-	-	-	-	-	-	
24 456-OTHER MISC REVENUES	22,525	14,277	915	-	-	-	-	-	-	
25 456-EXCESS FACILITIES CHARGES	15,192	14,277	-	-	-	-	-	-	-	
26 456-FORFEITED REFUNDABLE ADVANCES	(3,602)	(3,602)	-	-	-	-	-	-	-	
27 TOTAL OTHER REVENUES	26,110,361	21,941,249	1,168,622	3,000,490	452	3,000,038	889,757	2,110,281	-	
28 TOTAL OPERATING REVENUES	1,522,035,957	1,342,076,920	75,816,559	104,142,478	6,663	104,135,815	33,654,442	70,481,373	-	
OPERATION & MAINTENANCE EXP										
PRODUCTION EXPENSE-STEAM										
1 500-SUPPLY & ENGINEERING	5,863,735	5,020,059	305,264	538,412	44	538,368	1,677,984	370,383	-	
2 501-FUEL	485,118,157	420,872,445	22,253,369	41,992,343	2,314	41,990,029	13,707,501	28,282,528	-	
3 501-1/5 SALES & PARIS VAR EXP	-	-	-	-	-	-	-	-	-	
4 502 & 504-STEAM EXPENSES	17,641,803	15,103,316	918,417	1,620,050	134	1,619,917	505,455	1,114,462	-	
5 505-ELECTRIC EXPENSES	7,242,233	6,200,218	377,028	664,987	55	664,932	207,476	457,457	-	
6 506-MISC STEAM POWER EXP	24,650,925	21,102,860	1,283,241	2,264,825	187	2,264,638	706,625	1,558,014	-	
7 507 & 509 - RENTS & ALLOWANCE	138,987	118,990	7,336	12,762	1	12,761	3,982	8,779	-	
8 TOTAL STEAM OPERATIONS	540,655,641	468,417,908	25,144,554	47,093,379	2,734	47,090,645	15,299,022	31,791,623	-	
9 510-SUPPLY & ENGINEERING	7,698,349	6,598,708	400,773	706,868	58	706,810	230,543	486,267	-	
10 511-STRUCTURES	5,923,443	5,063,205	307,888	551,750	45	551,705	172,146	379,559	-	
11 512-BOILER PLANT	40,474,320	34,467,058	1,843,574	3,763,496	192	3,763,304	1,238,500	2,524,916	-	
12 513-ELECTRIC PLANT	12,821,462	11,091,401	586,451	1,149,610	61	1,149,549	373,308	776,242	-	
13 514-MISC STEAM PLANT	2,522,600	1,928,065	117,253	287,292	17	287,275	64,675	142,600	-	
14 TOTAL STEAM MAINTENANCE	69,169,574	59,540,437	3,255,929	6,373,208	377	6,372,831	2,059,252	4,313,583	-	
15 TOTAL STEAM GENERATION	609,825,415	527,958,344	28,400,484	53,466,587	3,107	53,463,480	17,358,274	36,105,206	-	
PRODUCTION EXPENSE-HYDRO										
16 535-SUPPLY & ENGINEERING	7,944	6,861	403	680	0	680	212	468	-	
17 536-WATER FOR POWER	-	-	-	-	-	-	-	-	-	
18 537-HYDRAULIC EXPENSES	-	-	-	-	-	-	-	-	-	
19 538-ELECTRIC EXPENSES	-	-	-	-	-	-	-	-	-	

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20 519-MISC HYDR POWER GENER	44,617	38,553	2,265	3,820	0	3,820	1,192	2,628	-
21 540-RENTS	52,581	45,414	2,668	4,509	0	4,509	1,404	3,096	-
22 TOTAL HYDRO OPERATIONS	118,804	102,609	6,027	10,168	0	10,167	3,172	6,994	-
23 541-SUPPLY & ENGINEERING	169,133	146,078	8,581	14,475	0	14,474	4,516	9,957	-
24 542-STRUCTURES	42,480	36,630	2,151	3,629	0	3,628	1,132	2,496	-
25 543-RESERV DAMS & WATERWAY	92,183	79,975	4,229	7,979	0	7,979	2,605	5,374	-
26 544-ELECTRIC PLANT	79,916	68,817	402	677	0	677	211	466	-
27 545-MISC HYDRAULIC PLANT	4,916	3,721	213	362	0	362	116	246	-
28 TOTAL HYDRO MAINTENANCE	483,017	417,533	24,057	41,328	3	41,425	13,041	28,384	-
29 TOTAL HYDRO GENERATION	211,588	182,409	10,713	18,466	2	18,465	5,761	12,703	-
30 546-SUPPLY & ENGINEERING	31,699,199	27,581,175	1,454,108	2,743,765	151	2,743,765	895,693	1,848,072	-
31 547-FUEL	309,790	267,069	15,685	27,037	2	27,034	8,435	18,599	-
32 548-GENERATION EXPENSES	162,568	140,149	8,231	14,188	1	14,187	4,427	9,760	-
33 549-550 MISC & RENTS	32,383,145	28,099,802	1,488,736	2,803,607	156	2,803,451	914,316	1,889,135	-
34 TOTAL OTHER OPERATIONS	49,828	42,784	2,513	4,331	0	4,331	1,351	2,980	-
35 551-SUPPLY & ENGINEERING	265,097	228,579	13,422	23,136	2	23,134	7,218	15,916	-
36 552-STRUCTURES	1,581,845	1,363,702	80,088	1,38,054	12	1,38,042	43,073	94,969	-
37 553-GENERATING & ELECT P/LT	228,347	196,771	11,556	19,920	1	19,918	6,215	13,703	-
38 554-MISC OTH POWER GEN P/LT	2,124,817	1,831,796	107,579	185,442	16	185,442	57,857	127,588	-
39 TOTAL OTHER MAINTENANCE	34,507,962	29,922,598	1,936,315	2,989,049	173	2,988,876	972,174	2,016,703	-
40 TOTAL OTHER GENERATION	8,712,448	7,557,848	441,850	730,750	67	730,683	237,952	502,692	-
41 555-PURCHASED POWER	95,096,822	82,902,853	4,162,267	8,231,682	454	8,231,228	2,687,056	5,544,172	-
42 CAPACITY COMPONENT	103,829,270	98,068,701	4,806,137	8,962,432	520	8,961,912	2,915,048	6,046,864	-
43 TOTAL ACCT 555	1,841,937	1,594,179	93,621	154,137	14	154,123	48,090	106,033	-
44 556-SYSTEM CONTROL & DISP	403,328	345,976	30,941	36,821	3	36,817	11,488	25,329	-
45 557-OTHER EXPENSES	750,891,339	650,299,331	34,941,555	65,650,454	3,820	65,646,633	21,318,114	44,328,519	-
46 TOTAL PRODUCTION EXPENSES	1,499,599	1,203,373	172,257	123,969	11	123,959	38,678	85,280	-
OPERATION & MAINT EXP CONT	2,847,534	2,385,040	327,093	235,800	20	235,380	73,445	161,936	-
TRANSMISSION EXPENSES	771,551	619,141	88,627	63,783	5	63,777	19,900	43,877	-
1 560-SUPPLY & ENGINEERING	487,466	391,173	55,995	40,298	3	40,294	12,571	27,722	-
2 561-LOAD DISPATCHING	2,390,404	1,918,210	274,583	197,610	17	197,593	61,654	135,939	-
3 562-STATION EXPENSES	12,105,330	9,779,438	1,352,519	973,372	84	973,289	303,691	669,598	-
4 563-OVERHEAD LINE EXPENSES	142,847	114,629	16,409	11,809	1	11,808	3,684	8,124	-
5 564-UNDERGROUND LINE EXP	1,397,356	1,224,445	172,877	1,646,275	(4)	38	12	26	-
6 565-TRANSM OF ELECT BY OTH	21,642,085	17,515,449	2,460,361	1,646,275	117	1,646,138	513,617	1,132,501	-
7 566-MISC TRANSMISSION EXP	1,954,951	1,568,775	224,563	1,61,612	14	1,61,598	50,423	111,176	-
8 567-RENTS	4,660,622	3,755,066	526,586	378,970	33	378,938	118,238	260,699	-
9 575-MISO DAY 1 & 2 EXP	680,913	546,407	78,216	56,290	5	56,285	17,562	38,723	-
10 TOTAL TRANSM OPERATIONS	7,296,886	5,870,249	829,365	596,872	51	596,821	186,223	410,598	-
11 568-SUPPLY & ENGINEERING	28,938,571	23,405,698	3,890,726	2,243,147	188	2,242,959	699,860	1,543,099	-
12 569-MAINT OF STRUCTURES	2,005,588	1,806,829	112,358	6,722	227	6,045	5,195	850	-
13 570-MAINT OF STATION EQUIP	762,447	705,213	40,152	17,083	307	16,776	16,776	-	-
14 571-MAINT OF OIL LINES	1,518,314	1,404,339	34,019	34,019	611	33,408	33,408	-	-
15 572-MAINT OF MISC TRAN P/LT	3,296,081	3,296,413	26,085	383	383	-	-	-	-
16 573-MAINT OF MISC TRAN P/LT	260,295	255,302	4,993	-	-	-	-	-	-
17 TOTAL TRANSM MAINTENANCE	28,938,571	23,405,698	3,890,726	2,243,147	188	2,242,959	699,860	1,543,099	-
18 TOTAL TRANSMISSION EXPENSES	2,005,588	1,806,829	112,358	6,722	227	6,045	5,195	850	-
DISTRIBUTION EXPENSES	762,447	705,213	40,152	17,083	307	16,776	16,776	-	-
19 580-SUPPLY & ENGINEERING	1,518,314	1,404,339	34,019	34,019	611	33,408	33,408	-	-
20 581-DIST SYSTEM CONTROL	3,296,081	3,296,413	26,085	383	383	-	-	-	-
21 582-STATION EXPENSES	260,295	255,302	4,993	-	-	-	-	-	-
22 583-OVERHEAD LINES									
23 584-UNDERGROUND LINES									

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24 585-STREET LIGHTING	22,470	21,918	552	-	-	-	-	-	-
25 586-METERS	7,762,013	7,329,419	398,103	34,492	-	34,479	7,123	27,156	-
26 587-CUSTOMER INSTALLATIONS	(74,803)	(70,814)	(3,488)	-	-	-	-	-	-
27 588-MISCELLANEOUS EXP	5,002,069	4,706,180	280,245	15,644	565	15,078	12,958	2,121	-
28 589-RENTS	11,380	10,707	638	36	1	34	29	5	-
29 TOTAL DISTR OPERATIONS	20,876,225	19,547,596	1,180,592	108,127	2,305	105,822	75,689	30,132	-
30 590-SUPERV & ENGINEERING	141,290	131,026	7,921	442	16	426	366	60	-
31 591-MAINT OF STRUCTURES	702,683	649,934	37,004	15,744	263	15,461	15,461	-	-
32 592-MAINT OF STATION EQUIP	32,306,694	29,856,454	2,446,003	4,237	4,237	-	-	-	-
33 593-MAINT OF OH LINES	483,649	476,335	9,315	-	-	-	-	-	-
34 594-MAINT OF UG LINES	196,598	187,044	9,594	360	2	358	-	346	-
35 595-MAINT OF LINE TRANSF	-	-	-	-	-	-	-	-	-
36 596-MAINT OF ST LIGHTING	-	-	-	-	-	-	-	-	-
37 597-MAINT OF METERS	135,004	127,093	7,568	422	15	407	350	57	-
38 598-MISCELLANEOUS	33,968,498	31,429,886	2,517,406	21,206	4,551	16,653	16,289	363	-
39 TOTAL DISTR MAINTENANCE	-	-	-	-	-	-	-	-	-
40 TOTAL DISTRIBUTION EXPENSES	54,804,723	50,977,792	3,697,998	129,333	6,859	122,474	91,978	30,496	-
OPERATION & MAINT EXP CONT									
CUSTOMER ACCOUNTING EXPENSES									
1 901-SUPERVISION	2,728,449	2,581,408	143,646	3,395	26	3,369	1,801	1,566	-
2 902-METER READING	4,920,048	4,654,897	259,029	6,122	46	6,076	3,252	2,824	-
3 903-CUSTOMER RECORDS	14,319,415	13,547,808	753,889	17,818	134	17,684	9,465	8,219	-
4 904-UNCOLLECTIBLE ACCOUNTS	5,413,178	5,121,451	284,991	6,236	51	6,185	3,578	3,107	-
5 905-MISCELLANEOUS	750,345	709,907	39,544	934	7	927	496	431	-
6 TOTAL CUSTOMER ACCOUNTS	26,131,235	25,615,472	1,481,059	35,004	263	34,741	18,594	16,147	-
CUSTOMER SERVICES									
7 907-SUPERVISION	205,691	205,546	145	0	0	-	-	-	-
8 908-CUSTOMER ASSISTANCE	13,664,342	13,664,342	-	-	-	-	-	-	-
9 909-INFORMATION & INSTRUCT	157,093	148,605	8,487	1	1	-	-	-	-
10 910-MISCELLANEOUS	417,066	417,350	256	0	0	-	-	-	-
11 TOTAL CUSTOMER SERVICE	14,444,233	14,435,844	8,888	1	1	-	-	-	-
SALES EXPENSE									
12 911-SUPERVISION	-	-	-	-	-	-	-	-	-
13 912-DEMONSTRATING & SELLING	-	-	-	-	-	-	-	-	-
14 913-ADVERTISING	23,966	22,672	1,295	0	0	-	-	-	-
15 916-MISCELLANEOUS	-	-	-	-	-	-	-	-	-
16 TOTAL SALES EXPENSE	23,966	22,672	1,295	0	0	-	-	-	-
ADMINISTRATIVE & GENERAL									

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PLANT COMPONENT									
17 924-PROPERTY INSURANCE	4,275,705	3,722,836	253,951	298,784	135	298,784	94,867	203,917	0
18 TOTAL NET P.L.T COMPONENT	4,275,705	3,722,836	253,951	298,784	135	298,784	94,867	203,917	0
LABOR COMPONENT									
19 921-ADMIN & GENERAL EXP	21,838,736	19,422,909	1,196,610	1,219,217	670	1,218,547	395,860	822,686	0
20 921-OFFICE SUPPLIES & EXP	7,459,944	6,626,712	408,259	415,973	229	415,744	135,060	286,684	0
21 922-ADMIN EXP TRANSF-CRED	(2,900,645)	(2,529,662)	(158,941)	(161,854)	(89)	(161,854)	(52,580)	(109,274)	(0)
22 921-OUTSIDE SERVICES	8,877,200	7,478,029	485,351	494,521	272	494,249	160,563	333,686	0
23 925-INJURIES & DAMAGES	3,560,304	3,166,637	193,091	198,776	109	198,667	64,540	134,128	0
24 926-PENSIONS & BENEFITS	39,264,089	35,053,084	2,208,842	1,202,163	1,238	1,200,925	390,136	810,790	0
LABPTDXY	-	-	-	-	-	-	-	-	-
LABPTDVAJ	-	-	-	-	-	-	-	-	-
LABPTDVNJ	-	-	-	-	-	-	-	-	-
LABPTDFER	-	-	-	-	-	-	-	-	-
REVNTVA	(3,752)	-	(3,752)	-	-	-	-	-	-
LABOR	2,489,247	2,251,157	118,178	120,411	66	120,345	39,096	81,249	0
LABOR	2,376,358	2,113,482	130,208	132,668	73	132,595	43,075	89,520	0
LABOR	13,215,869	11,751,914	724,137	737,818	406	737,412	239,558	497,855	0
LABOR	96,149,650	86,486,064	5,303,983	4,359,603	2,974	4,356,629	1,415,306	2,941,324	0
TOTAL LABOR COMPONENT									
928-REGULATORY COMMISSION									
30 STATE JURISDICTION	1,093,702	1,093,702	-	-	-	-	-	-	-
REVFERC	18,040	-	-	18,040	-	18,040	5,844	12,195	-
32 VIRGINIA JURISDICTION	225,118	-	225,118	-	-	-	13,108	27,045	-
33 928 ALLOCATED	463,891	402,456	21,280	40,155	2	40,153	11,108	29,045	-
34 TOTAL ACCOUNT 928	1,800,751	1,496,158	246,398	58,194	2	58,192	18,952	39,240	-
REVNTVA	3,752	-	3,752	-	-	-	-	-	-
ENERGY									
36 930-ASSOC DUES & ADVERTISING	1,396,664	1,326,518	70,139	7	7	7	-	-	-
37 TOTAL ADMINISTRATIVE & GEN	103,626,523	93,031,576	5,878,223	4,716,724	3,118	4,713,605	1,529,125	3,184,481	0
38 TOTAL OPERATION	980,861,389	858,787,983	49,298,744	72,774,663	14,250	72,760,413	23,657,671	49,102,742	0
TOTAL MAINTENANCE	854,655,710	747,989,582	41,442,938	8,848	8,848	64,814,342	-	-	-
TOTAL OPERATION LESS FUEL AND PURCHASED POWER	126,205,680	110,298,401	7,455,805	5,926,272	5,402	7,946,071	-	-	-
DEPRECIATION & AMORT EXPENSE	234,009,084	209,355,261	13,329,324	16,528,518	5,863	11,116,636	-	-	-
DEPRECIATION EXPENSE									
PRODUCTION PLANT									
STEAM PRODUCTION PLANT									
1 SYSTEM	113,654,364	98,366,735	5,776,786	9,510,842	870	9,509,973	2,967,353	6,542,620	-
2 FERCAFUDC PRE	422,038	-	159,486	262,552	-	262,552	81,923	180,629	-
3 FERCAFUDC POST	755,124	-	-	755,124	-	755,124	235,618	519,506	-
4 TOTAL STEAM PROD PLT	114,831,526	98,366,735	5,936,272	10,526,520	870	10,527,648	3,284,893	7,242,755	-

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ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
HYDRAULIC PRODUCTION PLANT									
5 SYSTEM	150,126	129,914	7,631	12,561	1	12,562	3,920	8,642	-
6 FERC-AFUDC PRE	6	-	2	4	-	4	1	3	-
7 FERC-AFUDC POST	414	-	-	414	-	414	129	285	-
8 TOTAL HYDRO PROD PLT	150,546	129,914	7,633	12,981	1	12,980	4,050	8,930	-
OTHER PRODUCTION PLANT									
9 SYSTEM	17,257,281	14,936,094	877,152	1,444,135	132	1,444,003	450,566	993,437	-
10 FERC-AFUDC PRE	59	-	21	37	-	37	11	25	-
11 FERC-AFUDC POST	69,979	-	-	69,979	-	69,979	21,835	48,144	-
12 TOTAL OTHER PROD PLT	17,327,419	14,936,094	877,175	1,514,151	132	1,514,019	472,412	1,041,606	-
13 TOTAL PRODUCTION PLANT	172,309,492	113,432,763	6,821,080	12,055,650	1,003	12,054,647	3,761,356	8,273,291	-
TRANSMISSION SYSTEM									
14 KENTUCKY SYSTEM PROPERTY	10,659,468	9,156,938	538,454	944,075	81	943,994	294,550	649,444	-
15 VIRGINIA PROPERTY	917,293	131,401	790,913	12,979	1	12,978	4,049	8,928	-
17 FERC-AFUDC PRE	56,873	-	21,492	35,381	-	35,381	11,040	24,341	-
18 FERC-AFUDC POST	25,528	-	-	25,528	-	25,528	7,965	17,562	-
19 TOTAL TRANSMISSION PLANT	11,679,161	9,290,339	1,370,859	1,017,962	82	1,017,800	317,604	700,276	-
DISTRIBUTION PLANT									
20 DISTRIBUTION-KENTUCKY	32,848,142	32,743,234	-	104,908	-	104,908	90,152	14,756	-
21 DISTRIBUTION-VIRGINIA	1,439,882	1,439,882	-	-	-	-	-	-	-
22 DISTRIBUTION-TENNESSEE	2,258	-	-	2,258	2,258	-	-	-	-
23 TOTAL DISTRIBUTION PLANT	34,290,282	32,743,234	1,439,882	107,167	2,258	104,908	90,152	14,756	-
24 GENERAL PLANT	6,408,658	5,699,724	351,149	357,784	197	357,587	116,167	241,420	0
25 INTANGIBLE PLANT-FRANCHISES	7,505,149	6,534,688	445,765	524,696	237	524,460	166,522	357,938	0
26 INTANGIBLE PLANT-FRANCHISES	-	-	-	-	-	-	-	-	-
27 TOTAL DEPREC & AMORT EXP	192,192,743	167,700,749	10,528,736	14,063,259	3,777	14,059,482	4,451,801	9,607,681	0
REGULATORY CREDITS AND ACCRETION									
REGULATORY CREDITS									
PRODUCTION PLANT									
1 STEAM PRODUCTION PLANT	(5,958,724)	(5,157,217)	(302,868)	(498,639)	(446)	(498,593)	(155,574)	(343,020)	-
2 HYDRAULIC PRODUCTION PLANT	-	-	-	-	-	-	-	-	-
3 OTHER PRODUCTION PLANT	-	-	-	-	-	-	-	-	-

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	ALLOC	TOTAL KENTUCKY UTILITIES (1)-1 (5,958,724)	KENTUCKY STATE JURISDICTION (2)	KENTUCKY STATE JURISDICTION (1)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
4 TOTAL PRODUCTION PLANT										
TRANSMISSION PLANT										
5 KENTUCKY SYSTEM PROPERTY		(17,452)		(914)	(1,546)	(0)	(1,546)	(482)	(1,063)	-
6 VIRGINIA PROPERTY										
7 TOTAL TRANSMISSION PLANT		(17,452)		(914)	(1,546)	(0)	(1,546)	(482)	(1,063)	-
DISTRIBUTION PLANT										
8 KENTUCKY DISTRIBUTION PROPERTY		(35,678)			(114)	-	(114)	(98)	(16)	-
9 VIRGINIA DISTRIBUTION PROPERTY										
10 TOTAL DISTRIBUTION PLANT		(35,678)			(114)	-	(114)	(98)	(16)	-
11 TOTAL REGULATORY CREDITS		(6,011,854)		(303,762)	(500,299)	(46)	(500,253)	(156,154)	(344,099)	-
ACCRETION										
PRODUCTION PLANT										
12 STEAM PRODUCTION PLANT		2,899,713		147,366	242,654	22	242,632	75,707	166,925	-
13 HYDRAULIC PRODUCTION PLANT										
14 OTHER PRODUCTION PLANT										
15 TOTAL PRODUCTION PLANT		2,899,713		147,366	242,654	22	242,632	75,707	166,925	-
TRANSMISSION PLANT										
16 KENTUCKY SYSTEM PROPERTY		11,162		585	989	0	988	308	680	-
17 VIRGINIA PROPERTY										
18 TOTAL TRANSMISSION PLANT		11,162		585	989	0	988	308	680	-
DISTRIBUTION PLANT										
19 KENTUCKY SYSTEM PROPERTY		23,234			74	-	74	64	10	-
20 VIRGINIA PROPERTY										
21 TOTAL DISTRIBUTION PLANT		23,234			74	-	74	64	10	-
22 TOTAL ACCRETION EXPENSE		2,934,109		147,970	243,717	22	243,695	76,080	167,615	-
OTHER TAXES & OTHER EXPENSES										
TAXES OTHER THAN INCOME TAX										
1 PROPERTY TAXES		19,442,861		1,078,544	1,364,239	229	1,364,011	432,862	931,149	0
2 PSC ASSESSMENT-KY REVENUE		1,985,993,810								
3 VA GROSS RECEIPTS TAX										
4 UNEMPLOYMENT		247,951,070		13,565,977	13,842,657	7,6118	13,835,049	4,494,882	9,340,568	0.0000
5 FICA		7,372,339,000		403,952,467	411,584,320	226,3207	411,358,007	131,634,8168	277,723,1905	0.0000
6 MISCELLANEOUS		94,929,1000		82,654,297	6,636,5817	2,9933	6,633,5883	2,106,2385	4,527,3498	0.0000
7 TOTAL OTHER TAXES		29,144,074		1,581,721	1,796,303	465	1,795,837	573,098	1,222,740	0

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	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
ALOC	(887)	(767)	(43,406)	(71,462)	(7)	(71,456)	(22,296)	(49,160)	-
DEMPROD PLANT	(44,219)	(1,125)	(6,670)	(1,091)	(0)	(1,089)	(2,683)	(5,917)	-
LABOR	734,817	-	(2,628)	(8,710)	(0)	(8,710)	(34)	(75)	-
			20,132				(2,718)	(5,992)	-
PRODSYS	(853,975)	(739,107)	(43,406)	(71,462)	(7)	(71,456)	(22,296)	(49,160)	-
TRANSMISSION PLANT									
11 PRODUCTION PLANT									
12 KENTUCKY SYSTEM PROPERTY	(97,112)	(83,423)	(5,088)	(8,601)	(1)	(8,600)	(2,683)	(5,917)	-
13 VIRGINIA PROPERTY	(7,964)	(1,125)	(6,670)	(1,091)	(0)	(1,089)	(34)	(75)	-
14 TOTAL TRANSMISSION PLANT	(105,076)	(84,548)	(11,757)	(8,710)	(1)	(8,710)	(2,718)	(5,992)	-
15 DISTRIBUTION - VA	(13,424)	-	(13,424)	-	-	-	-	-	-
16 DISTRIBUTION PLT KY,FERC & TN	(257,933)	(256,939)	-	(854)	(11)	(823)	(707)	(116)	(0)
17 GENERAL	(36,349)	(23,434)	(1,444)	(1,471)	(1)	(1,470)	(476)	(993)	(0)
18 TOTAL 20:HE) EXCESS	(1,256,357)	(1,104,028)	(70,031)	(82,498)	(19)	(82,499)	(26,199)	(56,260)	(0)
INVESTMENT TAX CREDIT ADJ									
19 PRODUCTION	-	-	-	-	-	-	-	-	-
20 TRANSMISSION	-	-	-	-	-	-	-	-	-
21 TRANSMISSION VA	-	-	-	-	-	-	-	-	-
22 DISTRIBUTION - DIRECT	-	-	-	-	-	-	-	-	-
23 DISTRIBUTION PLT KY,FERC & TN	-	-	-	-	-	-	-	-	-
24 GENERAL	-	-	-	-	-	-	-	-	-
25 TOTAL INVEST TAX CREDIT ADJ	-	-	-	-	-	-	-	-	-
26 TOTAL EXP OTHER THAN INC TAX	1,199,119,574	1,049,668,662	61,073,343	88,377,569	18,469	88,359,100	28,602,472	59,756,628	0

INCOME TAXES

1 OPERATING INC BEFORE INC TAXES	322,916,383	292,408,257	14,743,216	15,764,989	(11,806)	15,776,715	5,051,970	10,724,745	(0)
2 DEVELOPMENT OF FED INC TAX ADDITIONS TO INCOME									
3									
4 TOTAL ADDITIONS									
DEDUCTIONS FROM INCOME INTEREST EXPENSE									

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	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
ALLOC	68,412,281	59,882,590	3,652,287	4,877,404	638	-4,876,766	1,548,363	3,327,912	0
5 LONG TERM DEBT OTHER	(13,892)	-	1,719	-	-	(13,892)	(4,315)	(9,557)	-
6 INT ON CUSTOMER DEPOSITS	68,398,389	59,882,590	3,654,006	4,863,512	638	-4,862,874	1,544,528	3,318,345	0
7 AFUDC INTEREST POST FERC									
8 TOTAL DEDUCTIONS									
PLUS ABOVE THE LINE DIFF									
9 SEC 199 DEDUCTION-STATE	(3,773,628)	(3,266,038)	(91,805)	(315,785)	(29)	(315,756)	(98,524)	(217,232)	-
10 DEPREC-EQUITY AFUDC PRE	319,243	-	82,851	136,392	-	136,392	42,558	93,834	-
11 DEPREC-EQUITY AFUDC POST	785,230	-	7,319	785,230	-	785,230	245,009	540,211	-
12 OTHER	137,097	120,004	9,774	9,774	1	9,773	3,104	6,669	0
13 TOTAL PERMANENT DIFFERENCES	(2,632,068)	(3,146,034)	(101,635)	615,601	(28)	615,629	192,146	423,482	0
14 STATE TAXABLE INCOME	251,885,926	229,379,633	10,287,575	11,516,998	(12,472)	11,529,470	3,698,588	7,829,882	(0)
15 APPORTIONED STATE TAXABLE INCOME	251,885,926	229,379,633	9,863,125	11,516,998	(12,472)	11,529,470	3,699,588	7,829,882	(0)
16 STATE TAX	15,113,156	13,762,778	591,787	691,020	(748)	691,768	221,975	469,793	(0)
17 STATE TAX TRUE-UP AND ADJ	(194,310)	(170,083)	(10,374)	(13,851)	(2)	(13,851)	(4,399)	(9,452)	(0)
18 20% EXCESS-STATE	(148,917)	(137,702)	-	(11,215)	-	(11,215)	(3,562)	(7,653)	-
19 KY COAL TAX CREDIT	(1,773,106)	(1,639,580)	581,413	(133,526)	-	(133,526)	(42,408)	(91,118)	-
20 STATE TAX TOTAL	12,996,823	11,815,413	571,413	532,426	(750)	533,176	171,606	361,570	(0)
21 SEC 199 DEDUCTION-FEDERAL INCREMENT	3,809,487	3,291,881	193,122	318,284	29	318,255	99,304	218,951	-
22 STATE TAX ADJUSTS FOR FEDERAL	-	-	-	-	-	-	-	-	-
23 FEDERAL TAXABLE INCOME (LINE 14-20-21)	242,692,590	220,856,101	10,999,484	11,302,856	(11,693)	11,214,549	3,627,286	7,687,263	0
24 FEDERAL TAXES @ 35*	84,942,407	77,299,635	3,709,819	3,956,080	(4,892)	3,960,092	1,269,580	2,690,542	0
25 EXCESS DEFERRED TAXES	-	-	-	-	-	-	-	-	-
26 20% EXCESS-FEDERAL	(515,596)	(451,224)	(27,520)	(16,752)	(5)	(36,747)	(11,671)	(25,076)	(0)
27 INVESTMENT TAX CREDIT ADJ	-	-	-	-	-	-	-	-	-
28 FEDERAL TAX TRUE-UP AND ADJ	1,137,311	995,510	60,717	81,084	11	81,073	25,749	55,324	-
29 FEDERAL TAX TOTAL	85,564,222	77,843,921	3,743,016	4,000,312	(4,086)	4,004,418	1,283,628	2,720,790	0
30 RETURN	224,355,338	202,748,924	10,318,786	11,232,151	(6,969)	11,239,121	3,596,735	7,643,365	(0)
31 RATE OF RETURN	0	0	0	0	(0)	0	0	0	(1)
STATE TAX RATE	0	0	0	0	0	0	0	0	0
FEDERAL TAX RATE - CURRENT	0	0	0	0	0	0	0	0	0
1 - EFFECTIVE TAX RATE	0	0	0	0	0	0	0	0	0
EFFECTIVE TAX RATE	0	0	0	0	0	0	0	0	0

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ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)	2	1	2	1	2	1	2
ENERGY	3,499,087	3,015,692	1,601,510	302,885	17	302,868	98,870	203,998	-	-	-	-	-	-	-	-
ENERGY	6,556,079	5,688,357	300,768	562,553	31	562,522	185,266	383,256	-	-	-	-	-	-	-	-
ENERGY	9,034,370	7,837,920	414,425	763,035	43	784,982	255,275	526,706	-	-	-	-	-	-	-	-
ENERGY	2,257,568	1,958,591	103,559	195,417	11	195,407	63,790	131,617	-	-	-	-	-	-	-	-
6 TOTAL ENERGY LABOR	21,347,704	18,520,561	979,263	1,847,880	102	1,847,778	603,201	1,244,577	-	-	-	-	-	-	-	-
DEMAND RELATED																
7 FERC 580	4,888,804	4,189,374	253,575	445,854	37	445,817	139,106	306,711	-	-	-	-	-	-	-	-
8 FERC 502	9,216,023	7,897,509	478,021	840,493	70	840,423	262,233	578,190	-	-	-	-	-	-	-	-
9 FERC 505	6,422,403	5,503,565	333,120	585,717	49	585,669	182,743	402,925	-	-	-	-	-	-	-	-
10 FERC 506	1,529,894	1,311,016	79,353	139,525	12	139,513	43,532	95,982	-	-	-	-	-	-	-	-
11 FERC 509																
12 FERC 511	1,154,804	989,589	59,898	105,317	9	105,308	32,859	72,449	-	-	-	-	-	-	-	-
13 FERC 514	224,144	192,076	11,626	20,442	2	20,440	6,378	14,062	-	-	-	-	-	-	-	-
14 FERC 515	7,944	6,807	412	724	0	724	226	498	-	-	-	-	-	-	-	-
15 FERC 538																
16 FERC 539																
17 FERC 541	5,362	4,595	278	489	0	489	153	336	-	-	-	-	-	-	-	-
18 FERC 542	108,732	93,176	5,640	9,915	1	9,915	3,094	6,822	-	-	-	-	-	-	-	-
19 FERC 543	22,516	19,320	1,169	2,056	0	2,056	642	1,414	-	-	-	-	-	-	-	-
20 FERC 544	53,580	45,888	2,778	4,884	0	4,883	1,524	3,360	-	-	-	-	-	-	-	-
21 FERC 545	3,544	3,017	184	323	0	323	101	222	-	-	-	-	-	-	-	-
22 FERC 546	202,549	171,570	10,506	18,472	2	18,471	5,763	12,707	-	-	-	-	-	-	-	-
23 FERC 548	341,393	296,772	12,516	22,006	2	22,004	6,866	15,138	-	-	-	-	-	-	-	-
24 FERC 549	21,446	18,378	1,112	1,956	0	1,956	610	1,345	-	-	-	-	-	-	-	-
25 FERC 550																
26 FERC 551	41,771	35,796	2,167	3,809	0	3,809	1,189	2,621	-	-	-	-	-	-	-	-
27 FERC 552	130,669	111,975	6,778	11,917	1	11,916	3,718	8,198	-	-	-	-	-	-	-	-
28 FERC 553	672,281	546,106	33,055	58,119	5	58,115	18,133	39,981	-	-	-	-	-	-	-	-
29 FERC 554	87,476	74,961	4,517	7,378	1	7,377	2,489	5,888	-	-	-	-	-	-	-	-
30 FERC 555																

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30 FERC 556		1,731,353	0	89,284	156,986	0	156,973	48,979	107,993	0
31 FERC 557		0	0	0	0	0	0	0	0	0
32 TOTAL DEMAND		36,731,588	22,898,595	1,386,009	2,416,985	202	2,436,782	760,338	1,676,444	0
33 TOTAL PRODUCTION		48,069,292	41,419,155	2,365,272	4,284,865	304	4,284,560	1,363,539	2,921,022	0
TRANSMISSION LABOR										
1 FERC 560	TRANPLT	1,303,428	1,045,952	149,723	107,752	9	107,743	33,618	74,124	0
2 FERC 561	TRANPLT	2,653,387	2,129,244	304,792	219,351	19	219,332	68,437	150,895	0
3 FERC 562	TRANPLT	314,610	268,512	38,436	27,662	2	27,659	8,600	19,029	0
4 FERC 563	TRANPLT	69,428	55,713	7,975	5,739	0	5,739	1,791	3,948	0
5 FERC 565	TRANPLT	-	-	-	-	-	-	-	-	-
6 FERC 566	TRANPLT	417,945	335,386	48,009	34,551	3	34,548	10,780	23,768	0
7 FERC 567	TRANPLT	-	-	-	-	-	-	-	-	-
8 FERC 569	TRANPLT	-	-	-	-	-	-	-	-	-
9 FERC 570	TRANPLT	696,714	559,103	80,033	57,598	5	57,593	17,970	39,622	0
10 FERC 571	TRANPLT	220,635	177,051	25,344	18,239	2	18,238	5,691	12,547	0
11 FERC 572	TRANPLT	-	-	-	-	-	-	-	-	-
12 FERC 573	TRANPLT	109,871	88,167	12,621	9,083	1	9,082	2,834	6,248	0
13 TOTAL TRANSMISSION LABOR	TRANPLT	5,806,037	4,659,129	666,934	479,975	41	479,933	149,751	330,182	0
DISTRIBUTION LABOR										
1 FERC 580	DISTPLT	1,376,759	1,295,320	77,134	4,306	156	4,150	3,566	584	0
2 FERC 581	DISTPLT	762,447	717,346	42,717	2,385	86	2,298	1,975	323	0
3 FERC 582	DISTPLT	803,769	756,223	45,032	2,514	91	2,423	2,082	341	0
4 FERC 583	DISTPLT	1,893,770	1,589,814	94,671	5,285	191	5,094	4,377	716	0
5 FERC 584	DISTPLT	101,764	95,744	5,701	318	12	307	264	43	0
6 FERC 585	DISTPLT	2,664	2,507	149	8	0	8	7	1	0
7 FERC 586	DISTPLT	4,583,824	4,312,676	256,813	14,336	518	13,818	11,874	1,944	0
8 FERC 587	DISTPLT	1,733	1,631	97	5	0	5	4	1	0
9 FERC 588	DISTPLT	2,781,962	2,617,399	155,862	8,780	314	8,386	7,206	1,180	0
10 FERC 589	DISTPLT	-	-	-	-	-	-	-	-	-
11 FERC 590	DISTPLT	89,122	83,850	4,993	279	10	269	231	38	0
12 FERC 591	DISTPLT	-	-	-	-	-	-	-	-	-
13 FERC 592	DISTPLT	350,791	330,041	19,653	1,097	40	1,057	989	149	0
14 FERC 593	DISTPLT	6,644,012	6,250,997	372,236	20,779	751	20,028	17,211	2,817	0
15 FERC 594	DISTPLT	178,370	167,819	9,993	558	20	538	462	76	0
16 FERC 595	DISTPLT	72,638	68,342	4,070	227	8	219	188	31	0
17 FERC 596	DISTPLT	-	-	-	-	-	-	-	-	-
18 FERC 597	DISTPLT	-	-	-	-	-	-	-	-	-
19 FERC 598	DISTPLT	70,556	66,382	3,953	221	8	213	183	30	0

KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

ALLOC	TOTAL KENTUCKY UTILITIES (1)-(11)	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)	
20 TOTAL DISTRIBUTION LABOR	19,510,181	18,356,090	1,093,075	61,017	2,205	58,812	50,540	8,272	-	
21 TOT PROD, TRANS & DISTR LABOR	73,365,511	64,414,174	4,125,200	4,825,857	2,550	4,823,306	1,563,870	3,259,476	-	
CUSTOMER ACCOUNTING										
1 FERC 901	2,455,247	2,323,402	120,289	3,056	23	3,033	1,623	1,410	-	
2 FERC 902	283,549	270,538	15,055	356	3	353	189	164	-	
3 FERC 903	8,670,690	8,203,410	456,491	10,789	81	10,708	5,731	4,977	-	
4 FERC 904	-	426,247	23,719	561	-	556	298	259	-	
5 FERC 905	450,527	-	-	-	4	-	-	-	-	
6 TOTAL CUSTOMER ACCOUNTING LABOR	11,862,913	11,223,597	624,554	14,761	111	14,650	7,841	6,809	-	
CUSTOMER SERVICE & SALES EXP										
7 FERC 907	180,308	180,301	127	0	0	-	-	-	-	
8 FERC 908	1,276,694	1,275,796	898	0	0	-	-	-	-	
9 FERC 909	-	-	-	-	-	-	-	-	-	
10 FERC 910	-	-	-	-	-	-	-	-	-	
11 FERC 912	-	-	-	-	-	-	-	-	-	
12 FERC 913	-	-	-	-	-	-	-	-	-	
13 FERC 916	-	-	-	-	-	-	-	-	-	
14 TOTAL CUSTOMER SERVICE AND SALES LABOR	1,457,202	1,456,176	1,026	0	0	-	-	-	-	
15 TOTAL PROD, TRAN, DIST, CUSTOMER LABOR	86,705,626	77,114,148	4,750,860	4,840,618	2,662	4,837,956	1,571,671	3,266,285	-	
ADMIN & GENERAL LABOR										
16 FERC 930	21,837,889	19,421,711	1,196,536	1,219,142	670	1,218,471	395,836	822,636	-	
17 FERC 931	38,925	34,619	2,133	2,173	1	2,172	706	1,466	-	
18 FERC 922	(2,118,579)	(1,884,219)	(116,083)	(118,276)	(65)	(118,211)	(38,402)	(79,809)	-	
19 FERC 923	-	-	-	-	-	-	-	-	-	
20 FERC 924	894,372	795,436	49,005	49,931	27	49,904	16,212	33,692	-	
21 FERC 925	39,264,089	34,920,650	2,151,397	2,192,043	1,205	2,190,838	711,721	1,479,116	-	
22 FERC 926	-	-	-	-	-	-	-	-	-	
23 FERC 927	-	-	-	-	-	-	-	-	-	
24 FERC 929	34,853	30,997	1,910	1,946	1	1,945	632	1,313	-	
25 FERC 930	-	-	-	-	-	-	-	-	-	
26 FERC 931	5,695,200	5,065,262	312,061	317,957	175	317,782	103,236	214,547	-	
27 FERC 935	65,646,310	58,384,456	3,596,958	3,664,916	2,015	3,662,900	1,189,939	2,472,961	-	
28 TOTAL ADMIN & GENERAL LABOR	65,646,310	58,384,456	3,596,958	3,664,916	2,015	3,662,900	1,189,939	2,472,961	-	

KENTUCKY UTILITIES COMPANY
Electric Cost of Service Study
12 months Ended April 30, 2008

Jurisdictional Separation Study

	ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
29 TOTAL LABOR EXPENSES		152,151,955	135,498,603	8,347,819	8,595,534	4,677	8,590,857	2,761,610	5,739,247	-
1 FERC 902	EXP9025	288,658	273,009	15,274	375	3	372	200	173	-
2 FERC 903	EXP9025	8,123,050	7,682,671	429,816	10,563	86	10,477	5,615	4,862	-
4 FERC 904	EXP9025		292,629	16,371	402	3	399	214	185	-
5 FERC 905	EXP9025	309,402								
6 TOTAL CUSTOMER ACCOUNTING LABOR		10,742,123	10,159,754	568,400	13,869	114	13,855	7,426	6,430	-
CUSTOMER SERVICE & SALES EXP										
7 FERC 907	EXP9080	163,875	163,720	155	0	0	0	-	-	-
8 FERC 908	EXP9080	545,269	544,754	515	0	0	0	-	-	-
9 FERC 909	EXP9080									
10 FERC 910	EXP9080	529,982	529,482	501	0	0	0	-	-	-
11 FERC 912	EXP9080									
12 FERC 913	EXP9080									
13 FERC 916	EXP9080									
14 TOTAL CUSTOMER SERVICE AND SALES LABOR		1,239,126	1,237,955	1,170	0	0	0	-	-	-
15 TOTAL PROD, TRAN, DIST, CUSTOMER LABOR		70,542,402	62,921,478	3,864,869	3,756,055	2,544	3,753,511	1,157,152	2,596,359	-
ADMIN & GENERAL LABOR										
16 FERC 930	PTDCUSTLABOR	18,058,724	16,107,782	989,399	961,543	651	960,892	296,239	664,663	-
17 FERC 931	PTDCUSTLABOR	3,312	2,954	181	176	0	176	54	122	-
18 FERC 932	PTDCUSTLABOR	(1,613,266)	(1,438,980)	(88,387)	(85,899)	(58)	(85,841)	(26,463)	(59,377)	-
19 FERC 933	PTDCUSTLABOR									
20 FERC 934	PTDCUSTLABOR									
21 FERC 935	PTDCUSTLABOR	274,307	244,673	15,029	14,606	10	14,596	4,500	10,096	-
22 FERC 936	PTDCUSTLABOR	37,283,934	33,256,029	2,042,708	1,985,196	1,345	1,983,852	611,592	1,372,259	-
23 FERC 937	PTDCUSTLABOR									
24 FERC 939	PTDCUSTLABOR		221							
25 FERC 930	PTDCUSTLABOR	248		14	13	0	13	4	9	-
26 FERC 931	PTDCUSTLABOR	4,493,983	4,008,483	246,216	239,284	162	239,122	73,718	165,404	-
27 FERC 935	PTDCUSTLABOR									
28 TOTAL ADMIN & GENERAL LABOR		58,501,241	52,181,162	3,205,159	3,114,920	2,110	3,112,810	959,633	2,153,176	-
29 TOTAL LABOR EXPENSES		129,043,643	115,102,641	7,070,028	6,870,975	4,654	6,866,321	2,116,786	4,749,535	-

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Peak	Production Energy	
				Base	Inter.		Base	Inter.
Plant In Service								
Intangible Plant								
301.00 ORGANIZATION	P301	PT&D	\$ 38,707	8,721	8,443	-	-	-
302.00 FRANCHISE AND CONSENTS	P301	PT&D	53,919	12,599	12,198	-	-	-
303.00 SOFTWARE	P302	PT&D	52,331,978	11,790,821	11,415,125	-	-	-
Total Intangible Plant	PINT		\$ 52,426,604	\$ 11,812,141	\$ 11,435,766	\$ -	\$ -	\$ -
Steam Production Plant								
Total Steam Production Plant	PSTPR	F017	\$ 3,105,688,242	1,066,948,255	1,032,951,608	-	-	-
Hydraulic Production Plant								
Total Hydraulic Production Plant	PHDPR	F017	\$ 24,836,524	8,532,500	8,260,626	-	-	-
Other Production Plant								
Total Other Production Plant	POTPR	F017	\$ 459,827,511	157,972,122	148,916,804	-	-	-
Total Production Plant	PPRTL		\$ 3,590,352,278	\$ 1,233,452,877	\$ 1,194,150,820	\$ -	\$ -	\$ -
Transmission								
KENTUCKY SYSTEM PROPERTY	P350	F011	\$ 528,497,002	-	-	-	-	-
VIRGINIA PROPERTY - 500 KV LINE	P352	F011	7,504,808	-	-	-	-	-
Total Transmission Plant	PTRAN		\$ 536,001,810	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution								
TOTAL ACCTS 360-362	P362	F001	\$ 146,452,780	-	-	-	-	-
364 & 365-OVERHEAD LINES	P365	F003	537,135,305	-	-	-	-	-
366 & 367-UNDERGROUND LINES	P367	F004	141,341,084	-	-	-	-	-
368-TRANSFORMERS - POWER POOL	F005		5,409,429	-	-	-	-	-
368-TRANSFORMERS - ALL OTHER	P368a	F005	267,984,931	-	-	-	-	-
369-SERVICES	P369	F006	84,507,618	-	-	-	-	-
370-METERS	P370	F007	66,969,753	-	-	-	-	-
371-CUSTOMER INSTALLATION	P371	F008	17,384,575	-	-	-	-	-
373-STREET LIGHTING	P373	F008	80,975,590	-	-	-	-	-
Total Distribution Plant	PDIST		\$ 1,348,161,065	\$ -	\$ -	\$ -	\$ -	\$ -
Total Prod., Trans, and Dist Plant	PT&D		\$ 5,474,515,153	\$ 1,233,452,877	\$ 1,162,748,581	\$ 1,194,150,820	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand		Summer	Distribution Poles		Distribution Substation		Distribution Primary Lines		Customer
			Base	Winter		Specific	General	Specific	Demand			
Plant in Service												
Intangible Plant												
301.00 ORGANIZATION	P301	PT&D	1,302	1,227	1,260	-	1,035	-	1,677	2,400		
302.00 FRANCHISE AND CONSENTS	P301	PT&D	1,881	1,773	1,821	-	1,496	-	2,423	3,468		
303.00 SOFTWARE	P302	PT&D	1,760,246	1,659,344	1,704,158	-	1,399,971	-	2,267,444	3,245,393		
Total Intangible Plant	PINT		\$ 1,763,428	\$ 1,662,345	\$ 1,707,239	\$ -	\$ 1,402,503	\$ -	\$ 2,271,544	\$ 3,251,262		
Steam Production Plant												
Total Steam Production Plant	PSTPR	F017	-	-	-	-	-	-	-	-		
Hydraulic Production Plant												
Total Hydraulic Production Plant	PHDPR	F017	-	-	-	-	-	-	-	-		
Other Production Plant												
Total Other Production Plant	POTPR	F017	-	-	-	-	-	-	-	-		
Total Production Plant	PPRTL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Transmission												
KENTUCKY SYSTEM PROPERTY	P350	F011	181,563,283	171,155,667	175,778,052	-	-	-	-	-		
VIRGINIA PROPERTY - 500 KV LINE	P352	F011	2,578,250	2,430,459	2,496,098	-	-	-	-	-		
Total Transmission Plant	PTRAN		\$ 184,141,534	\$ 173,586,126	\$ 178,274,150	\$ -	\$ -	\$ -	\$ -	\$ -		
Distribution												
TOTAL ACCTS 360-362	P362	F001	-	-	-	-	146,452,780	-	-	-		
364 & 365-OVERHEAD LINES	P365	F003	-	-	-	-	-	-	207,417,484	249,147,525		
366 & 367-UNDERGROUND LINES	P367	F004	-	-	-	-	-	-	29,782,687	90,357,235		
368-TRANSFORMERS - POWER POOL	P368	F005	-	-	-	-	-	-	-	-		
368-TRANSFORMERS - ALL OTHER	P368a	F005	-	-	-	-	-	-	-	-		
369-SERVICES	P369	F006	-	-	-	-	-	-	-	-		
370-METERS	P370	F007	-	-	-	-	-	-	-	-		
371-CUSTOMER INSTALLATION	P371	F008	-	-	-	-	-	-	-	-		
373-STREET LIGHTING	P373	F008	-	-	-	-	-	-	-	-		
Total Distribution Plant	PDIST		\$ -	\$ -	\$ -	\$ -	\$ 146,452,780	\$ -	\$ 237,200,170	\$ 339,504,761		
Total Prod, Trans, and Dist Plant	PT&D		\$ 184,141,534	\$ 173,586,126	\$ 178,274,150	\$ -	\$ 146,452,780	\$ -	\$ 237,200,170	\$ 339,504,761		

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Plant in Service									
Intangible Plant									
301.00 ORGANIZATION	P301	PT&D	296	424	1,042	891	598	474	695
302.00 FRANCHISE AND CONSENTS	P301	PT&D	428	612	1,505	1,288	863	684	1,005
303.00 SOFTWARE	P302	PT&D	400,137	572,716	1,408,378	1,205,053	807,825	640,177	940,244
Total Intangible Plant	PINT		\$ 400,861	\$ 573,752	\$ 1,410,925	\$ 1,207,232	\$ 809,286	\$ 641,335	\$ 941,944
Steam Production Plant									
Total Steam Production Plant	PSTPR	F017	-	-	-	-	-	-	-
Hydraulic Production Plant									
Total Hydraulic Production Plant	PHDPR	F017	-	-	-	-	-	-	-
Other Production Plant									
Total Other Production Plant	POTPR	F017	-	-	-	-	-	-	-
Total Production Plant	PPRTL		-	\$ -	-	-	-	-	\$ -
Transmission									
KENTUCKY SYSTEM PROPERTY	P350	F011	-	-	-	-	-	-	-
VIRGINIA PROPERTY - 500 KV LINE	P352	F011	-	-	-	-	-	-	-
Total Transmission Plant	PTRAN		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution									
TOTAL ACCTS 360-362	P362	F001	-	-	-	-	-	-	-
364 & 365-OVERHEAD LINES	P365	F003	36,603,085	43,967,210	-	-	-	-	-
366 & 367-UNDERGROUND LINES	P367	F004	5,255,768	15,945,394	-	-	-	-	-
368-TRANSFORMERS - POWER POOL	P368	F005	-	-	2,915,141	2,494,288	-	-	-
368-TRANSFORMERS - ALL OTHER	P368a	F005	-	-	144,417,079	123,567,852	-	-	-
369-SERVICES	P369	F006	-	-	-	-	84,507,618	-	-
370-METERS	P370	F007	-	-	-	-	-	66,969,753	-
371-CUSTOMER INSTALLATION	P371	F008	-	-	-	-	-	-	17,384,575
373-STREET LIGHTING	P373	F008	-	-	-	-	-	-	80,975,590
Total Distribution Plant	PDIST		\$ 41,858,854	\$ 59,912,605	\$ 147,332,221	\$ 126,062,140	\$ 84,507,618	\$ 66,969,753	\$ 98,360,165
Total Prod., Trans, and Dist Plant	PT&D		\$ 41,858,854	\$ 59,912,605	\$ 147,332,221	\$ 126,062,140	\$ 84,507,618	\$ 66,969,753	\$ 98,360,165

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts		Customer		Sales Expense
			Expense	Expense	Service & Info.	Service & Info.	
Plant in Service							
Intangible Plant							
301.00 ORGANIZATION	P301	PT&D	-	-	-	-	-
302.00 FRANCHISE AND CONSENTS	P302	PT&D	-	-	-	-	-
303.00 SOFTWARE	P302	PT&D	-	-	-	-	-
Total Intangible Plant	PINT		\$ -	\$ -	\$ -	\$ -	\$ -
Steam Production Plant							
Total Steam Production Plant	PSTPR	F017	-	-	-	-	-
Hydraulic Production Plant							
Total Hydraulic Production Plant	PHDPR	F017	-	-	-	-	-
Other Production Plant							
Total Other Production Plant	POTPR	F017	-	-	-	-	-
Total Production Plant	PPRTL		\$ -	\$ -	\$ -	\$ -	\$ -
Transmission							
KENTUCKY SYSTEM PROPERTY	P350	F011	-	-	-	-	-
VIRGINIA PROPERTY - 500 KV LINE	P352	F011	-	-	-	-	-
Total Transmission Plant	PTRAN		\$ -	\$ -	\$ -	\$ -	\$ -
Distribution							
TOTAL ACCTS 360-362	P362	F001	-	-	-	-	-
364 & 365-OVERHEAD LINES	P365	F003	-	-	-	-	-
366 & 367-UNDERGROUND LINES	P367	F004	-	-	-	-	-
368-TRANSFORMERS - POWER POOL	P368	F005	-	-	-	-	-
368-TRANSFORMERS - ALL OTHER	P368a	F005	-	-	-	-	-
369-SERVICES	P369	F006	-	-	-	-	-
370-METERS	P370	F007	-	-	-	-	-
371-CUSTOMER INSTALLATION	P371	F008	-	-	-	-	-
373-STREET LIGHTING	P373	F008	-	-	-	-	-
Total Distribution Plant	PDIST		\$ -	\$ -	\$ -	\$ -	\$ -
Total Prod., Trans, and Dist Plant	PT&D		\$ -	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Production Energy		Peak
				Base	Inter.	Base	Inter.	
Plant in Service (Continued)								
General Plant								
Total General Plant	PGP	PT&D	\$ 124,597,128	28,072,748	26,463,555	27,178,254	-	-
TOTAL COMMON PLANT	PCOM	PT&D	-	-	-	-	-	-
106.00 COMPLETED CONSTR. NOT CLASSIFIED	P106	PT&D	-	-	-	-	-	-
105.00 PLANT HELD FOR FUTURE USE	P105	PDIST	\$ 722,727	-	-	-	-	-
OTHER		PDIST	786,955	-	-	-	-	-
Total Plant in Service	TPIS		\$ 5,653,048,566	\$ 1,273,337,766	\$ 1,200,347,179	\$ 1,232,764,839	\$ -	\$ -
Construction Work in Progress (CWIP)								
CWIP Production	CWIP1	F017	\$ 229,805,038	78,948,711	74,423,193	76,433,133	-	-
CWIP Transmission	CWIP2	F011	36,186,518	-	-	-	-	-
CWIP Distribution Plant	CWIP3	PDIST	21,196,765	-	-	-	-	-
CWIP General Plant	CWIP4	PT&D	12,374,679	2,788,116	2,628,295	2,699,277	-	-
RWIP	CWIP5	F004	-	-	-	-	-	-
Total Construction Work in Progress	TCWIP		\$ 299,563,000	\$ 81,736,827	\$ 77,051,488	\$ 79,132,410	\$ -	\$ -
Total Utility Plant			\$ 5,952,611,566	\$ 1,355,074,594	\$ 1,277,398,667	\$ 1,311,897,250	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Distribution Poles Specific	Distribution Substation General	Distribution Primary Lines		Customer
			Base	Winter	Summer			Specific	Demand	
Plant in Service (Continued)										
General Plant										
Total General Plant	PGP	PT&D	4,190,966	3,950,730	4,057,427	-	3,333,189	-	5,398,553	7,726,952
TOTAL COMMON PLANT										
106.00 COMPLETED CONSTR NOT CLASSIFIED	PCOM	PT&D	-	-	-	-	-	-	-	-
105.00 PLANT HELD FOR FUTURE USE	P106 P105	PT&D PDIST	- -	- -	- -	- -	78,511	-	127,159	182,003
OTHER		PDIST	-	-	-	-	85,488	-	138,460	198,177
Total Plant in Service	TPIS		\$ 190,095,928	\$ 179,199,201	\$ 184,038,817	\$ -	\$ 151,352,471	\$ -	\$ 245,135,885	\$ 350,863,155
Construction Work in Progress (CWIP)										
CWIP Production										
CWIP Transmission	CWIP1	F017	-	-	-	-	-	-	-	-
CWIP Distribution Plant	CWIP2	F011	12,431,751	11,719,135	12,035,633	-	-	-	-	-
CWIP General Plant	CWIP3	PDIST	-	-	-	-	2,302,637	-	3,729,433	5,337,940
RWIP	CWIP4	PT&D	416,236	392,377	402,974	-	331,044	-	536,171	767,422
	CWIP5	F004	-	-	-	-	-	-	-	-
Total Construction Work in Progress	TCWIP		\$ 12,847,987	\$ 12,111,512	\$ 12,438,606	\$ -	\$ 2,633,681	\$ -	\$ 4,265,604	\$ 6,105,362
Total Utility Plant			\$ 202,943,915	\$ 191,310,713	\$ 196,477,423	\$ -	\$ 153,986,152	\$ -	\$ 249,401,489	\$ 356,968,516

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Plant in Service (Continued)									
General Plant									
Total General Plant	PGP	PT&D	952,686	1,363,580	3,353,205	2,869,109	1,923,350	1,524,197	2,238,626
TOTAL COMMON PLANT									
106.00 COMPLETED CONSTR. NOT CLASSIFIED	PCOM	PT&D	-	-	-	-	-	-	-
105.00 PLANT HELD FOR FUTURE USE	P106 P105	PT&D PDIST	22,440	32,118	78,982	67,580	45,303	35,901	52,729
OTHER		PDIST	24,434	34,972	86,001	73,586	49,329	39,092	57,415
Total Plant in Service	TPIS		\$ 43,259,274	\$ 61,917,027	\$ 152,261,334	\$ 130,279,646	\$ 87,334,885	\$ 69,210,278	\$ 101,650,880
Construction Work in Progress (CWIP)									
CWIP Production	CWIP1	F017	-	-	-	-	-	-	-
CWIP Transmission	CWIP2	F011	-	-	-	-	-	-	-
CWIP Distribution Plant	CWIP3	PDIST	658,135	941,989	2,316,464	1,982,040	1,328,690	1,052,947	1,546,490
CWIP General Plant	CWIP4	PT&D	94,618	135,427	333,032	284,953	191,022	151,379	222,335
RWIP	CWIP5	F004	-	-	-	-	-	-	-
Total Construction Work in Progress	TCWIP		\$ 752,754	\$ 1,077,417	\$ 2,649,496	\$ 2,266,993	\$ 1,519,712	\$ 1,204,326	\$ 1,768,825
Total Utility Plant			\$ 44,012,027	\$ 62,994,444	\$ 154,910,830	\$ 132,546,639	\$ 88,854,598	\$ 70,414,604	\$ 103,419,705

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Plant in Service (Continued)					
General Plant					
Total General Plant	PGP	PT&D	-	-	-
TOTAL COMMON PLANT	PCOM	PT&D	-	-	-
106.00 COMPLETED CONSTR NOT CLASSIFIED	P106	PT&D	-	-	-
105.00 PLANT HELD FOR FUTURE USE	P105	PDIST	-	-	-
OTHER		PDIST	-	-	-
Total Plant in Service	TPIS		\$ -	\$ -	\$ -
Construction Work in Progress (CWIP)					
CWIP Production	CWIP1	F017	-	-	-
CWIP Transmission	CWIP2	F011	-	-	-
CWIP Distribution Plant	CWIP3	PDIST	-	-	-
CWIP General Plant	CWIP4	PT&D	-	-	-
RWIP	CWIP5	F004	-	-	-
Total Construction Work in Progress	TCWIP		\$ -	\$ -	\$ -
Total Utility Plant			\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Production Energy	
				Base	Inter.	Base	Inter.
Rate Base							
Utility Plant							
Plant in Service							
Construction Work in Progress (CWIP)							
			\$ 5,653,048,566	\$ 1,273,337,766	\$ 1,200,347,179	\$ 1,232,764,839	\$ -
			299,563,000	81,736,827.23	77,051,488.28	79,132,410.38	-
Total Utility Plant			\$ 5,952,611,566	\$ 1,355,074,594	\$ 1,277,398,667	\$ 1,311,897,250	\$ -
Less: Accumulated Provision for Depreciation							
Steam Production	ADPREPA	F017	\$ 1,079,524,091	370,866,698	349,607,784	359,049,608	-
Hydraulic Production	RWIP	F017	6,757,630	2,321,560	2,188,483	2,247,587	-
Other Production		F017	154,788,757	53,177,132	50,128,899	51,482,725	-
Transmission - Kentucky System Property	ADPRTP	PTRAN	254,981,613	-	-	-	-
Transmission - Virginia Property	ADPRD1	PTRAN	3,872,987	-	-	-	-
Distribution	ADPRD11	PDIST	525,543,760	-	-	-	-
General Plant	ADPRD12	PT&D	49,454,286	11,142,454	10,503,743	10,787,417	-
Intangible Plant	ADPRGP	PT&D	16,605,338	3,741,318	3,526,857	3,622,107	-
Total Accumulated Depreciation			\$ 2,091,528,460	\$ 441,249,162	\$ 415,955,766	\$ 427,189,444	\$ -
Net Utility Plant			\$ 3,861,083,106	\$ 913,825,432	\$ 861,442,901	\$ 884,707,806	\$ -
Working Capital							
Cash Working Capital - Operation and Maintenance Expenses	CWC	OMLPP	\$ 96,090,910	3,567,742	3,363,231	3,454,061	-
Materials and Supplies	M&S	TPIS	115,098,215	25,925,640	24,439,524	25,099,560	-
Prepayments	PREPAY	TPIS	6,567,467	1,479,309	1,394,511	1,432,173	-
Total Working Capital			\$ 217,756,592	\$ 30,972,691	\$ 29,197,266	\$ 29,985,794	\$ -
Emission Allowance	EMALL	PROFIX	415,671	142,802	134,616	138,252	-
Deferred Debits							
Service Pension Cost	PENSCOST	TLB	-	-	-	-	-
Accumulated Deferred Income Tax							
Total Production Plant	ADITPP	F017	294,093,013	101,034,619	95,243,087	97,815,308	-
Total Transmission Plant	ADITTP	F011	33,496,412	-	-	-	-
Total Distribution Plant	ADITDP	PDIST	102,688,559	-	-	-	-
Total General Plant	ADITGP	PT&D	9,365,573	2,110,140	1,989,182	2,042,904	-
Total Accumulated Deferred Income Tax			\$ 439,643,557	\$ 103,144,758	\$ 97,232,269	\$ 99,858,211	\$ -
Accumulated Deferred Investment Tax Credits							
Production	ADITCP	F017	86,299,724	29,647,966	27,948,478	28,703,280	-
Transmission	ADITCT	F011	-	-	-	-	-
Transmission VA	ADITCTVA	F011	-	-	-	-	-
Distribution VA	ADITCDVA	PDIST	-	-	-	-	-
Distribution Plant KY,FERC & TN	ADITCDKY	PDIST	-	-	-	-	-
General	ADITCG	PT&D	-	-	-	-	-
Total Accum. Deferred Investment Tax Credits			\$ 86,299,724	\$ 29,647,966	\$ 27,948,478	\$ 28,703,280	\$ -
Total Deferred Debits			\$ 525,943,281	\$ 132,792,725	\$ 125,180,747	\$ 128,561,491	\$ -
Less: Customer Advances	CSTDEP	F027	2,936,189	-	-	-	-
Less: Asset Retirement Obligations		F017	49,440,753	16,985,197	16,011,567	16,443,990	-
Net Rate Base			\$ 3,500,935,146	\$ 795,165,003	\$ 749,582,470	\$ 769,826,371	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Distribution Primary Lines				
			Base	Winter	Summer	Distribution Poles Specific	Distribution Substation General	Specific Demand	Customer	
Rate Base										
Utility Plant										
Plant in Service			\$ 190,095,928	\$ 179,199,201	\$ 184,038,817	\$ -	\$ 151,352,471	\$ -	\$ 245,135,885	\$ 350,863,155
Construction Work in Progress (CWIP)			12,847,987.31	12,111,511.75	12,438,606.18	-	2,633,680.82	-	4,265,603.81	6,105,361.55
Total Utility Plant	TUP		\$ 202,943,915	\$ 191,310,713	\$ 196,477,423	\$ -	\$ 153,986,152	\$ -	\$ 249,401,489	\$ 356,968,516
Less: Accumulated Provision for Depreciation										
Steam Production	ADEPREPA	F017	-	-	-	-	-	-	-	-
Hydraulic Production	RWIP	F017	-	-	-	-	-	-	-	-
Other Production	F017	F017	-	-	-	-	-	-	-	-
Transmission - Kentucky System Property	ADEPRTP	PTRAN	87,598,035	82,576,718	84,806,860	-	-	-	-	-
Transmission - Virginia Property	ADEPRD1	PT&D	1,330,551	1,254,281	1,288,155	-	-	-	-	-
Distribution	ADEPRD11	PT&D	1,663,451	1,568,098	1,610,448	-	57,090,615	-	92,466,006	132,346,656
General Plant	ADEPRD12	PT&D	558,539	526,523	540,742	-	1,322,988	-	2,142,759	3,066,932
Intangible Plant	ADEPRGP	PT&D	-	-	-	-	444,222	-	719,477	1,029,788
Total Accumulated Depreciation	TADPR		\$ 91,150,576	\$ 85,925,620	\$ 88,246,205	\$ -	\$ 58,857,825	\$ -	\$ 95,328,242	\$ 136,443,376
Net Utility Plant	NTP/LANT		\$ 111,793,339	\$ 105,385,093	\$ 108,231,218	\$ -	\$ 95,128,327	\$ -	\$ 154,073,247	\$ 220,525,140
Working Capital										
Cash Working Capital - Operation and Maintenance Expenses	CWC	OMLPP	1,277,522	1,204,291	1,236,815	-	754,865	-	2,247,245	2,875,352
Materials and Supplies	M&S	TPIS	3,870,425	3,648,564	3,747,100	-	3,081,594	-	4,991,060	7,143,707
Prepayments	PREPAY	TPIS	220,845	208,186	213,808	-	175,835	-	284,788	407,618
Total Working Capital	TWC		\$ 5,368,792	\$ 5,061,041	\$ 5,197,724	\$ -	\$ 4,012,294	\$ -	\$ 7,523,093	\$ 10,426,677
Emission Allowance	EMALL	PROFIX	-	-	-	-	-	-	-	-
Deferred Debits										
Service Pension Cost	PENSCOST	TLB	-	-	-	-	-	-	-	-
Accumulated Deferred Income Tax	ADITPP	F017	-	-	-	-	-	-	-	-
Total Production Plant	ADITTP	F011	11,507,574	10,847,934	11,140,903	-	-	-	-	-
Total Transmission Plant	ADITDP	PT&D	-	-	-	-	11,155,214	-	18,067,384	25,859,859
Total Distribution Plant	ADITGP	PT&D	315,022	296,964	304,984	-	250,545	-	405,792	580,811
Total General Plant	ADITG		\$ 11,822,596	\$ 11,144,898	\$ 11,445,887	\$ -	\$ 11,405,759	\$ -	\$ 18,473,176	\$ 26,440,669
Total Accumulated Deferred Income Tax	ADITTT									
Accumulated Deferred Investment Tax Credits	ADITCP	F017	-	-	-	-	-	-	-	-
Production	ADITCT	F011	-	-	-	-	-	-	-	-
Transmission	ADITCTVA	PDIST	-	-	-	-	-	-	-	-
Transmission VA	ADITCDVA	PDIST	-	-	-	-	-	-	-	-
Distribution VA	ADITCDKY	PDIST	-	-	-	-	-	-	-	-
Distribution Plant KY, FERC & TN	ADITCG	PT&D	-	-	-	-	-	-	-	-
General	ADITCTL		-	-	-	-	-	-	-	-
Total Accum. Deferred Investment Tax Credits	ADITCTL		\$ 11,822,596	\$ 11,144,898	\$ 11,445,887	\$ -	\$ 11,405,759	\$ -	\$ 18,473,176	\$ 26,440,669
Total Deferred Debits	CSTDEP	F027	-	-	-	-	-	-	-	-
Less: Customer Advances			-	-	-	-	-	-	-	-
Less: Asset Retirement Obligations			-	-	-	-	-	-	-	-
Net Rate Base	RB		\$ 105,339,535	\$ 99,301,236	\$ 101,983,055	\$ -	\$ 87,734,862	\$ -	\$ 142,096,651	\$ 203,041,900

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
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Description	Rate Base	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
		Demand	Customer	Demand	Customer			
Name	Functional Vector							
Utility Plant								
Plant in Service		\$ 43,259,274	\$ 61,917,027	\$ 152,261,334	\$ 130,279,646	\$ 87,334,885	\$ 69,210,278	\$ 101,650,880
Construction Work in Progress (CWIP)		752,753.61	1,077,416.74	2,649,495.92	2,266,993.07	1,519,712.30	1,204,326.42	1,768,834.59
Total Utility Plant		\$ 44,012,027	\$ 62,994,444	\$ 154,910,830	\$ 132,546,639	\$ 88,854,598	\$ 70,414,604	\$ 103,419,705
Less: Accumulated Provision for Depreciation								
Steam Production	F017	-	-	-	-	-	-	-
Hydraulic Production	RWIP	-	-	-	-	-	-	-
Other Production	F017	-	-	-	-	-	-	-
Transmission - Kentucky System Property	ADEPRTP	-	-	-	-	-	-	-
Transmission - Virginia Property	ADEPRDI	-	-	-	-	-	-	-
Distribution	ADEPRD11	16,317,531	23,355,292	57,433,441	49,141,881	32,942,986	26,106,329	38,343,023
General Plant	ADEPRD12	378,134	541,223	1,330,932	1,138,788	763,403	604,974	888,541
Intangible Plant	ADEPRGP	126,967	181,727	446,889	382,373	256,329	203,133	298,347
Total Accumulated Depreciation		\$ 16,822,631	\$ 24,078,243	\$ 59,211,263	\$ 50,663,042	\$ 33,962,719	\$ 26,914,436	\$ 39,529,911
Net Utility Plant		\$ 27,189,397	\$ 38,916,201	\$ 95,699,567	\$ 81,883,597	\$ 54,891,879	\$ 43,500,168	\$ 63,889,794
Working Capital								
Cash Working Capital - Operation and Maintenance Expenses	OMLPP	396,573	507,415	389,638	333,386	216,212	1,188,295	245,639
Materials and Supplies	M&S	880,775	1,260,654	3,100,099	2,652,543	1,778,171	1,409,148	2,069,651
Prepayments	PREPAY	50,257	71,933	176,891	151,353	101,462	80,406	118,094
Total Working Capital		\$ 1,327,605	\$ 1,840,002	\$ 3,666,627	\$ 3,137,283	\$ 2,095,846	\$ 2,677,848	\$ 2,433,383
Emission Allowance	EMALL	-	-	-	-	-	-	-
Deferred Debts								
Service Pension Cost	PENSCOST	-	-	-	-	-	-	-
Accumulated Deferred Income Tax	ADITTP	-	-	-	-	-	-	-
Total Production Plant	ADITPP	-	-	-	-	-	-	-
Total Transmission Plant	ADITTP	-	-	-	-	-	-	-
Total Distribution Plant	ADITDP	3,188,362	4,563,504	11,222,200	9,602,072	6,436,891	5,101,043	7,492,030
Total General Plant	ADITGP	71,610	102,496	252,050	215,662	144,572	114,569	168,270
Total Accumulated Deferred Income Tax		\$ 3,259,972	\$ 4,666,000	\$ 11,474,250	\$ 9,817,734	\$ 6,581,463	\$ 5,215,612	\$ 7,660,301
Accumulated Deferred Investment Tax Credits								
Production	ADITCP	-	-	-	-	-	-	-
Transmission	ADITCT	-	-	-	-	-	-	-
Transmission VA	ADITCTVA	-	-	-	-	-	-	-
Distribution VA	ADITCDVA	-	-	-	-	-	-	-
Distribution Plant KY, FERC & TN	ADITCDKY	-	-	-	-	-	-	-
General	ADITCG	-	-	-	-	-	-	-
Total Accum. Deferred Investment Tax Credits		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Deferred Debits		\$ 3,259,972	\$ 4,666,000	\$ 11,474,250	\$ 9,817,734	\$ 6,581,463	\$ 5,215,612	\$ 7,660,301
Less: Customer Advances	CSTDEP	181,149	259,279	-	-	-	-	-
Less: Asset Retirement Obligations		-	-	-	-	-	-	-
Net Rate Base		\$ 25,075,880	\$ 35,830,924	\$ 87,891,944	\$ 75,203,146	\$ 50,406,262	\$ 40,962,404	\$ 58,662,876

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Rate Base					
Utility Plant					
Plant in Service			\$	\$	\$
Construction Work in Progress (CWIP)			-	-	-
Total Utility Plant	TUP		\$	\$	\$
Less: Accumulated Provision for Depreciation					
Steam Production	ADEPREPA	F017	-	-	-
Hydraulic Production	RWIP	F017	-	-	-
Other Production	ADEPRTP	PTRAN	-	-	-
Transmission - Kentucky System Property	ADEPRD1	PTRAN	-	-	-
Transmission - Virginia Property	ADEPRD11	PDIST	-	-	-
Distribution	ADEPRD12	PT&D	-	-	-
General Plant	ADEPRGP	PT&D	-	-	-
Inangible Plant			-	-	-
Total Accumulated Depreciation	TADERP		\$	\$	\$
Net Utility Plant	NTPLANT		\$	\$	\$
Working Capital					
Cash Working Capital - Operation and Maintenance Expenses	CWC	OMLPP	4,672,230	1,981,856	-
Materials and Supplies	M&S	TPIS	-	-	-
Prepayments	PREPAY	TPIS	-	-	-
Total Working Capital	TWC		\$ 4,672,230	\$ 1,981,856	\$
Emission Allowance	EMALL	PROFIX	-	-	-
Deferred Debits					
Service Pension Cost	PENSCOST	TLB	-	-	-
Accumulated Deferred Income Tax	ADITPP	F017	-	-	-
Total Production Plant	ADITTP	F011	-	-	-
Total Transmission Plant	ADITDP	PDIST	-	-	-
Total Distribution Plant	ADITGP	PT&D	-	-	-
Total General Plant	ADITG		-	-	-
Total Accumulated Deferred Income Tax	ADITT		-	-	-
Accumulated Deferred Investment Tax Credits	ADITCP	F017	-	-	-
Production	ADITCT	F011	-	-	-
Transmission	ADITCTVA	PDIST	-	-	-
Transmission VA	ADITCDVA	PDIST	-	-	-
Distribution VA	ADITCDKY	PDIST	-	-	-
Distribution Plant KY,FERC & TN	ADITCG	PT&D	-	-	-
General			-	-	-
Total Accum. Deferred Investment Tax Credits	ADITCTL		-	-	-
Total Deferred Debits	CSTDEP	F027	\$	\$	\$
Less: Customer Advances			-	-	-
Less: Asset Retirement Obligations			-	-	-
Net Rate Base	RB		\$ 4,672,230	\$ 1,981,856	\$

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Production Energy	
				Base	Peak	Base	Inter.
Operation and Maintenance Expenses							
Steam Power Generation Operation Expenses							
500 OPERATION SUPERVISION & ENGINEERING	OM500	LBSUB1	\$ 5,020,059	1,429,633	1,384,080	858,662	-
501 FUEL	OM501	Energy	420,872,445	-	-	420,872,445	-
502 STEAM EXPENSES	OM502		15,103,336	2,713,161	2,626,711	7,205,828	-
505 ELECTRIC EXPENSES	OM505		6,200,218	1,890,730	1,830,485	696,653	-
506 MISC. STEAM POWER EXPENSES	OM506	PROFEX	21,102,860	7,249,813	7,018,809	-	-
507 RENTS	OM507	PROFEX	118,990	40,879	39,576	-	-
Total Steam Power Operation Expenses			\$ 468,417,908	\$ 13,324,216	\$ 12,899,661	\$ 429,633,588	\$ -
Steam Power Generation Maintenance Expenses							
510 MAINTENANCE SUPERVISION & ENGINEERING	OM510	LBSUB2	\$ 6,590,708	204,100	197,596	5,996,611	-
511 MAINTENANCE OF STRUCTURES	OM511	PROFEX	5,063,205	1,739,446	1,684,021	-	-
512 MAINTENANCE OF BOILER PLANT	OM512	Energy	34,867,058	-	-	34,867,058	-
513 MAINTENANCE OF ELECTRIC PLANT	OM513	Energy	11,091,401	-	-	11,091,401	-
514 MAINTENANCE OF MISC STEAM PLANT	OM514	Energy	1,928,065	-	-	1,928,065	-
Total Steam Power Generation Maintenance Expense			\$ 59,540,437	\$ 1,943,546	\$ 1,881,618	\$ 53,883,136	\$ -
Total Steam Power Generation Expense			\$ 527,958,344	\$ 15,267,762	\$ 14,392,580	\$ 483,516,724	\$ -
Hydraulic Power Generation Operation Expenses							
535 OPERATION SUPERVISION & ENGINEERING	OM535	LBSUB3	\$ 6,861	2,357	2,222	-	-
536 WATER FOR POWER	OM536	PROFEX	-	-	-	-	-
537 HYDRAULIC EXPENSES	OM537	PROFEX	-	-	-	-	-
538 ELECTRIC EXPENSES	OM538		-	-	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	OM539	PROFEX	38,553	13,245	12,485	-	-
540 RENTS	OM540	PROFEX	-	-	-	-	-
Total Hydraulic Power Operation Expenses			\$ 45,414	\$ 15,602	\$ 14,707	\$ 15,105	\$ -
Hydraulic Power Generation Maintenance Expenses							
541 MAINTENANCE SUPERVISION & ENGINEERING	OM541	LBSUB4	\$ 102,609	9,979	9,661	73,561	-
542 MAINTENANCE OF STRUCTURES	OM542	PROFEX	146,078	50,184	48,585	-	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	OM543	PROFEX	36,620	12,581	12,180	-	-
544 MAINTENANCE OF ELECTRIC PLANT	OM544	Energy	79,975	-	-	79,975	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	OM545	Energy	6,837	-	-	6,837	-
Total Hydraulic Power Generation Maint. Expense			\$ 372,119	\$ 72,745	\$ 68,575	\$ 160,373	\$ -
Total Hydraulic Power Generation Expense			\$ 417,533	\$ 88,346	\$ 83,282	\$ 160,373	\$ -
Other Power Generation Operation Expense							
546 OPERATION SUPERVISION & ENGINEERING	OM546	LBSUB5	\$ 182,409	62,666	60,669	-	-
547 FUEL	OM547	Energy	27,501,175	-	-	27,501,175	-
548 GENERATION EXPENSE	OM548	PROFEX	267,069	91,750	88,827	-	-
549 MISC OTHER POWER GENERATION	OM549	PROFEX	140,149	48,148	46,614	-	-
550 RENTS	OM550	PROFEX	-	-	-	-	-
Total Other Power Generation Expenses			\$ 28,090,802	\$ 202,564	\$ 196,110	\$ 27,501,175	\$ -

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
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Description	Name	Functional Vector	Transmission Demand		Distribution Poles Specific	Distribution Substation		Distribution Primary Lines		Customer
			Base	Winter		General	Specific	Demand		
Operation and Maintenance Expenses										
Steam Power Generation Operation Expenses										
500 OPERATION SUPERVISION & ENGINEERING	OM500	LBSUB1 Energy	-	-	-	-	-	-	-	-
501 FUEL	OM501	Energy	-	-	-	-	-	-	-	-
502 STEAM EXPENSES	OM502		-	-	-	-	-	-	-	-
505 ELECTRIC EXPENSES	OM505		-	-	-	-	-	-	-	-
506 MISC. STEAM POWER EXPENSES	OM506	PROFIX	-	-	-	-	-	-	-	-
507 RENTS	OM507	PROFIX	-	-	-	-	-	-	-	-
Total Steam Power Operation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Steam Power Generation Maintenance Expenses										
510 MAINTENANCE SUPERVISION & ENGINEERING	OM510	LBSUB2	-	-	-	-	-	-	-	-
511 MAINTENANCE OF STRUCTURES	OM511	PROFIX	-	-	-	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	OM512	Energy	-	-	-	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	OM513	Energy	-	-	-	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	OM514	Energy	-	-	-	-	-	-	-	-
Total Steam Power Generation Maintenance Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Steam Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Operation Expenses										
535 OPERATION SUPERVISION & ENGINEERING	OM535	LBSUB3	-	-	-	-	-	-	-	-
536 WATER FOR POWER	OM536	PROFIX	-	-	-	-	-	-	-	-
537 HYDRAULIC EXPENSES	OM537	PROFIX	-	-	-	-	-	-	-	-
538 ELECTRIC EXPENSES	OM538		-	-	-	-	-	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	OM539	PROFIX	-	-	-	-	-	-	-	-
540 RENTS	OM540	PROFIX	-	-	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Maintenance Expenses										
541 MAINTENANCE SUPERVISION & ENGINEERING	OM541	LBSUB4	-	-	-	-	-	-	-	-
542 MAINTENANCE OF STRUCTURES	OM542	PROFIX	-	-	-	-	-	-	-	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	OM543	PROFIX	-	-	-	-	-	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	OM544	Energy	-	-	-	-	-	-	-	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	OM545	Energy	-	-	-	-	-	-	-	-
Total Hydraulic Power Generation Maint. Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Hydraulic Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Power Generation Operation Expense										
546 OPERATION SUPERVISION & ENGINEERING	OM546	LBSUB5	-	-	-	-	-	-	-	-
547 FUEL	OM547	Energy	-	-	-	-	-	-	-	-
548 GENERATION EXPENSE	OM548	PROFIX	-	-	-	-	-	-	-	-
549 MISC OTHER POWER GENERATION	OM549	PROFIX	-	-	-	-	-	-	-	-
550 RENTS	OM550	PROFIX	-	-	-	-	-	-	-	-
Total Other Power Generation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Operation and Maintenance Expenses									
Steam Power Generation Operation Expenses									
500 OPERATION SUPERVISION & ENGINEERING	OM500	LBSUB1	-	-	-	-	-	-	-
501 FUEL	OM501	Energy	-	-	-	-	-	-	-
502 STEAM EXPENSES	OM502		-	-	-	-	-	-	-
505 ELECTRIC EXPENSES	OM505		-	-	-	-	-	-	-
506 MISC. STEAM POWER EXPENSES	OM506	PROFIX	-	-	-	-	-	-	-
507 RENTS	OM507	PROFIX	-	-	-	-	-	-	-
Total Steam Power Operation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Steam Power Generation Maintenance Expenses									
510 MAINTENANCE SUPERVISION & ENGINEERING	OM510	LBSUB2	-	-	-	-	-	-	-
511 MAINTENANCE OF STRUCTURES	OM511	PROFIX	-	-	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	OM512	Energy	-	-	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	OM513	Energy	-	-	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	OM514	Energy	-	-	-	-	-	-	-
Total Steam Power Generation Maintenance Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Steam Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Operation Expenses									
535 OPERATION SUPERVISION & ENGINEERING	OM535	LBSUB3	-	-	-	-	-	-	-
536 WATER FOR POWER	OM536	PROFIX	-	-	-	-	-	-	-
537 HYDRAULIC EXPENSES	OM537	PROFIX	-	-	-	-	-	-	-
538 ELECTRIC EXPENSES	OM538		-	-	-	-	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	OM539	PROFIX	-	-	-	-	-	-	-
540 RENTS		PROFIX	-	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Maintenance Expenses									
541 MAINTENANCE SUPERVISION & ENGINEERING	OM541	LBSUB4	-	-	-	-	-	-	-
542 MAINTENANCE OF STRUCTURES	OM542	PROFIX	-	-	-	-	-	-	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	OM543	PROFIX	-	-	-	-	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	OM544	Energy	-	-	-	-	-	-	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	OM545	Energy	-	-	-	-	-	-	-
Total Hydraulic Power Generation Maint. Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Hydraulic Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Power Generation Operation Expense									
546 OPERATION SUPERVISION & ENGINEERING	OM546	LBSUB5	-	-	-	-	-	-	-
547 FUEL	OM547	Energy	-	-	-	-	-	-	-
548 GENERATION EXPENSE	OM548	PROFIX	-	-	-	-	-	-	-
549 MISC OTHER POWER GENERATION	OM549	PROFIX	-	-	-	-	-	-	-
550 RENTS	OM550	PROFIX	-	-	-	-	-	-	-
Total Other Power Generation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Operation and Maintenance Expenses					
Steam Power Generation Operation Expenses					
500 OPERATION SUPERVISION & ENGINEERING	OM500	LBSUB1 Energy	-	-	-
501 FUEL	OM501	Energy	-	-	-
502 STEAM EXPENSES	OM502		-	-	-
505 ELECTRIC EXPENSES	OM505		-	-	-
506 MISC. STEAM POWER EXPENSES	OM506	PROFEX	-	-	-
507 RENTS	OM507	PROFEX	-	-	-
Total Steam Power Operation Expenses			\$ -	\$ -	\$ -
Steam Power Generation Maintenance Expenses					
510 MAINTENANCE SUPERVISION & ENGINEERING	OM510	LBSUB2 PROFEX	-	-	-
511 MAINTENANCE OF STRUCTURES	OM511	Energy	-	-	-
512 MAINTENANCE OF BOILER PLANT	OM512	Energy	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	OM513	Energy	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	OM514	Energy	-	-	-
Total Steam Power Generation Maintenance Expense			\$ -	\$ -	\$ -
Total Steam Power Generation Expense			\$ -	\$ -	\$ -
Hydraulic Power Generation Operation Expenses					
535 OPERATION SUPERVISION & ENGINEERING	OM535	LBSUB3 PROFEX	-	-	-
536 WATER FOR POWER	OM536	PROFEX	-	-	-
537 HYDRAULIC EXPENSES	OM537		-	-	-
538 ELECTRIC EXPENSES	OM538		-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	OM539	PROFEX	-	-	-
540 RENTS		PROFEX	-	-	-
Total Hydraulic Power Operation Expenses			\$ -	\$ -	\$ -
Hydraulic Power Generation Maintenance Expenses					
541 MAINTENANCE SUPERVISION & ENGINEERING	OM541	LBSUB4 PROFEX	-	-	-
542 MAINTENANCE OF STRUCTURES	OM542	PROFEX	-	-	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	OM543	PROFEX	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	OM544	Energy	-	-	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	OM545	Energy	-	-	-
Total Hydraulic Power Generation Maint. Expense			\$ -	\$ -	\$ -
Total Hydraulic Power Generation Expense			\$ -	\$ -	\$ -
Other Power Generation Operation Expense					
546 OPERATION SUPERVISION & ENGINEERING	OM546	LBSUB5 Energy	-	-	-
547 FUEL	OM547	Energy	-	-	-
548 GENERATION EXPENSE	OM548	PROFEX	-	-	-
549 MISC OTHER POWER GENERATION	OM549	PROFEX	-	-	-
550 RENTS	OM550	PROFEX	-	-	-
Total Other Power Generation Expenses			\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System		Production Demand		Production Energy	
			Base	Peak	Base	Peak	Base	Peak
Operation and Maintenance Expenses (Continued)								
Other Power Generation Maintenance Expense								
551 MAINTENANCE SUPERVISION & ENGINEERING	OM551	PROFIX	\$ 42,784	14,698	13,856	14,230	-	-
552 MAINTENANCE OF STRUCTURES	OM552	PROFIX	228,539	78,514	74,013	76,012	-	-
553 MAINTENANCE OF GENERATING & ELEC PLANT	OM553	PROFIX	1,363,702	468,495	441,640	453,567	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	OM554	PROFIX	196,771	67,600	63,725	65,446	-	-
Total Other Power Generation Maintenance Expense			\$ 1,831,796	\$ 629,307	\$ 593,234	\$ 609,255	\$ -	\$ -
Total Other Power Generation Expense			\$ 29,922,598	\$ 831,871	\$ 784,187	\$ 805,365	\$ 27,501,175	\$ -
Total Station Expense			\$ 558,298,475	\$ 16,187,980	\$ 15,260,048	\$ 15,672,175	\$ 51,178,272	\$ -
Other Power Supply Expenses								
555 PURCHASED POWER	OM555	OMPP	\$ 90,060,701	2,596,472	2,447,636	2,513,740	82,502,853	-
555 PURCHASED POWER OPTIONS	OM555	OMPP	-	-	-	-	-	-
555 BROKERAGE FEES	OM555	OMPP	-	-	-	-	-	-
555 MISO TRANSMISSION EXPENSES	OM555	OMPP	1,594,179	547,674	516,281	530,224	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	OM556	PROFIX	345,976	118,859	112,046	115,072	-	-
557 OTHER EXPENSES	OM557	PROFIX	-	-	-	-	-	-
Total Other Power Supply Expenses	TPP		\$ 92,000,855	\$ 3,263,005	\$ 3,075,963	\$ 3,159,035	\$ 82,502,853	\$ -
Total Electric Power Generation Expenses			\$ 650,299,331	\$ 19,450,985	\$ 18,336,011	\$ 18,831,210	\$ 593,681,125	\$ -
Transmission Expenses								
560 OPERATION SUPERVISION AND ENG	OM560	LBTRAN	\$ 1,203,373	-	-	-	-	-
561 LOAD DISPATCHING	OM561	LBTRAN	2,285,040	-	-	-	-	-
562 STATION EXPENSES	OM562	LBTRAN	619,141	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	OM563	LBTRAN	391,173	-	-	-	-	-
565 TRANSMISSION OF ELECTRICITY BY OTHERS	OM565	LBTRAN	1,918,210	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	OM566	PTRAN	9,779,438	-	-	-	-	-
567 RENTS	OM567	PTRAN	114,629	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	OM568	LBTRAN	-	-	-	-	-	-
569 STRUCTURES	OM569	LBTRAN	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	OM570	LBTRAN	1,568,775	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	OM571	LBTRAN	3,755,066	-	-	-	-	-
572 UNDERGROUND LINES	OM572	LBTRAN	-	-	-	-	-	-
573 MISC PLANT	OM573	PTRAN	546,407	-	-	-	-	-
575 MISO DAY 1&2 EXPENSE	OM575	PTRAN	1,224,445	-	-	-	-	-
Total Transmission Expenses			\$ 23,405,698	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Expense								
580 OPERATION SUPERVISION AND ENGI	OM580	LBDO	\$ 1,886,829	-	-	-	-	-
581 LOAD DISPATCHING	OM581	P362	705,213	-	-	-	-	-
582 STATION EXPENSES	OM582	P362	1,404,339	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	OM583	P365	3,298,413	-	-	-	-	-
584 UNDERGROUND LINE EXPENSES	OM584	P367	255,302	-	-	-	-	-
585 STREET LIGHTING EXPENSE	OM585	P373	21,918	-	-	-	-	-
586 METER EXPENSES	OM586	P370	7,329,419	-	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	OM586x	F012	-	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	OM587	P371	(70,814)	-	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	OM588	PDIST	4,706,180	-	-	-	-	-
588 MISC DISTR EXP - MAPPING	OM588x	PDIST	-	-	-	-	-	-
589 RENTS	OM589	PDIST	10,707	-	-	-	-	-
Total Distribution Operation Expense	OMDO		\$ 19,547,506	\$ -	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Summer	Distribution Poles			Distribution Primary Lines			Customer
			Base	Winter	Summer		Specific	General	Specific	Demand			
Operation and Maintenance Expenses (Continued)													
Other Power Generation Maintenance Expense													
551 MAINTENANCE SUPERVISION & ENGINEERING	OM551	PROFIX	-	-	-	-	-	-	-	-	-	-	-
552 MAINTENANCE OF STRUCTURES	OM552	PROFIX	-	-	-	-	-	-	-	-	-	-	-
553 MAINTENANCE OF GENERATING & ELEC PLANT	OM553	PROFIX	-	-	-	-	-	-	-	-	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	OM554	PROFIX	-	-	-	-	-	-	-	-	-	-	-
Total Other Power Generation Maintenance Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Station Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Power Supply Expenses													
555 PURCHASED POWER	OM555	OMPP	-	-	-	-	-	-	-	-	-	-	-
555 PURCHASED POWER OPTIONS	OM555	OMPP	-	-	-	-	-	-	-	-	-	-	-
555 BROKERAGE FEES	OM555	OMPP	-	-	-	-	-	-	-	-	-	-	-
555 MISO TRANSMISSION EXPENSES	OM555	OMPP	-	-	-	-	-	-	-	-	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	OM556	PROFIX	-	-	-	-	-	-	-	-	-	-	-
557 OTHER EXPENSES	OM557	PROFIX	-	-	-	-	-	-	-	-	-	-	-
Total Other Power Supply Expenses	TPP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Electric Power Generation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Expenses													
560 OPERATION SUPERVISION AND ENG	OM560	LBTRAN	413,414	389,717	400,242	-	-	-	-	-	-	-	-
561 LOAD DISPATCHING	OM561	LBTRAN	785,017	740,018	760,004	-	-	-	-	-	-	-	-
562 STATION EXPENSES	OM562	LBTRAN	212,704	200,511	205,926	-	-	-	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	OM563	LBTRAN	134,386	126,683	130,104	-	-	-	-	-	-	-	-
565 TRANSMISSION OF ELECTRICITY BY OTHERS	OM565	LBTRAN	658,994	621,219	637,997	-	-	-	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	OM566	PTRAN	3,359,692	3,167,107	3,252,640	-	-	-	-	-	-	-	-
567 RENTS	OM567	PTRAN	39,380	37,123	38,126	-	-	-	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	OM568	LBTRAN	-	-	-	-	-	-	-	-	-	-	-
569 STRUCTURES	OM569	LBTRAN	-	-	-	-	-	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	OM570	LBTRAN	538,947	508,054	521,775	-	-	-	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	OM571	LBTRAN	1,290,040	1,216,092	1,248,935	-	-	-	-	-	-	-	-
572 UNDERGROUND LINES	OM572	LBTRAN	-	-	-	-	-	-	-	-	-	-	-
573 MISC PLANT	OM573	PTRAN	187,716	176,956	181,735	-	-	-	-	-	-	-	-
575 MISO DAY 1&2 EXPENSE	OM575	PTRAN	420,654	396,541	407,250	-	-	-	-	-	-	-	-
Total Transmission Expenses			\$ 8,040,945	\$ 7,580,020	\$ 7,784,733	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Expense													
580 OPERATION SUPERVISION AND ENGI	OM580	LBDO	-	-	-	-	-	-	-	-	-	-	-
581 LOAD DISPATCHING	OM581	P362	-	-	-	-	-	-	-	-	-	-	-
582 STATION EXPENSES	OM582	P365	-	-	-	-	-	-	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	OM583	P367	-	-	-	-	-	-	-	-	-	-	-
584 UNDERGROUND LINE EXPENSES	OM584	P370	-	-	-	-	-	-	-	-	-	-	-
585 STREET LIGHTING EXPENSE	OM585	P373	-	-	-	-	-	-	-	-	-	-	-
586 METER EXPENSES	OM586	F012	-	-	-	-	-	-	-	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	OM586x	F012	-	-	-	-	-	-	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	OM587	P371	-	-	-	-	-	-	-	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	OM588	PDIST	-	-	-	-	-	-	-	-	-	-	-
588 MISC DISTR EXP - MAPPING	OM588x	PDIST	-	-	-	-	-	-	-	-	-	-	-
589 RENTS	OM589	PDIST	-	-	-	-	-	-	-	-	-	-	-
Total Distribution Operation Expense	OMDO		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Operation and Maintenance Expenses (Continued)									
Other Power Generation Maintenance Expense									
551 MAINTENANCE SUPERVISION & ENGINEERING	OM551	PROFEX	-	-	-	-	-	-	-
552 MAINTENANCE OF STRUCTURES	OM552	PROFEX	-	-	-	-	-	-	-
553 MAINTENANCE OF GENERATING & ELFC PLANT	OM553	PROFEX	-	-	-	-	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	OM554	PROFEX	-	-	-	-	-	-	-
Total Other Power Generation Maintenance Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Station Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Power Supply Expenses									
555 PURCHASED POWER	OM555	OMPP	-	-	-	-	-	-	-
555 PURCHASED POWER OPTIONS	OM555	OMPP	-	-	-	-	-	-	-
555 BROKERAGE FEES	OMBS55	OMPP	-	-	-	-	-	-	-
555 MISO TRANSMISSION EXPENSES	OMM555	OMPP	-	-	-	-	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	OM556	PROFEX	-	-	-	-	-	-	-
557 OTHER EXPENSES	OM557	PROFEX	-	-	-	-	-	-	-
Total Other Power Supply Expenses	TPP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Electric Power Generation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Expenses									
560 OPERATION SUPERVISION AND ENG	OM560	LBTRAN	-	-	-	-	-	-	-
561 LOAD DISPATCHING	OM561	LBTRAN	-	-	-	-	-	-	-
562 STATION EXPENSES	OM562	LBTRAN	-	-	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	OM563	LBTRAN	-	-	-	-	-	-	-
565 TRANSMISSION OF ELECTRICITY BY OTHERS	OM565	LBTRAN	-	-	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	OM566	PTRAN	-	-	-	-	-	-	-
567 RENTS	OM567	PTRAN	-	-	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	OM568	LBTRAN	-	-	-	-	-	-	-
569 STRUCTURES	OM569	LBTRAN	-	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	OM570	LBTRAN	-	-	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	OM571	LBTRAN	-	-	-	-	-	-	-
572 UNDERGROUND LINES	OM572	LBTRAN	-	-	-	-	-	-	-
573 MISC PLANT	OM573	PTRAN	-	-	-	-	-	-	-
575 MISO DAY 1&2 EXPENSE	OM575	PTRAN	-	-	-	-	-	-	-
Total Transmission Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Expense									
580 OPERATION SUPERVISION AND ENGI	OM580	LBDO	36,110	48,090	53,472	45,752	30,671	830,508	36,472
581 LOAD DISPATCHING	OM581	P362	-	-	-	-	-	-	-
582 STATION EXPENSES	OM582	P362	-	-	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	OM583	P365	224,770	269,992	-	-	-	-	-
584 UNDERGROUND LINE EXPENSES	OM584	P367	9,493	28,802	-	-	-	-	-
585 STREET LIGHTING EXPENSE	OM585	P373	-	-	-	-	-	-	21,918
586 METER EXPENSES	OM586	P370	-	-	-	-	-	7,329,419	-
586 METER EXPENSES - LOAD MANAGEMENT	OM586x	F012	-	-	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	OM587	P371	-	-	-	-	-	-	(70,814)
588 MISCELLANEOUS DISTRIBUTION EXP	OM588	PDIST	146,122	209,144	514,309	440,060	295,000	233,779	343,357
588 MISC DISTR - MAPPIN	OM588x	PDIST	-	-	-	-	-	-	-
589 RENTS	OM589	PDIST	332	476	1,170	1,001	671	532	781
Total Distribution Operation Expense	OMDO		\$ 416,828	\$ 556,504	\$ 568,951	\$ 486,813	\$ 326,342	\$ 8,394,238	\$ 331,713

KENTUCKY UTILITIES COMPANY
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Description	Name	Functional Vector	Customer Accounts Expense			Customer Service & Info.			Sales Expense		
Operation and Maintenance Expenses (Continued)											
Other Power Generation Maintenance Expense											
551 MAINTENANCE SUPERVISION & ENGINEERING	OM551	PROFX	-	-	-	-	-	-	-	-	-
552 MAINTENANCE OF STRUCTURES	OM552	PROFX	-	-	-	-	-	-	-	-	-
553 MAINTENANCE OF GENERATING & ELEC PLANT	OM553	PROFX	-	-	-	-	-	-	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	OM554	PROFX	-	-	-	-	-	-	-	-	-
Total Other Power Generation Maintenance Expense			\$	-	\$	-	\$	-	\$	-	-
Total Other Power Generation Expense			\$	-	\$	-	\$	-	\$	-	-
Total Station Expense			\$	-	\$	-	\$	-	\$	-	-
Other Power Supply Expenses											
555 PURCHASED POWER	OM555	OMPP	-	-	-	-	-	-	-	-	-
555 PURCHASED POWER OPTIONS	OM555	OMPP	-	-	-	-	-	-	-	-	-
555 BROKERAGE FEES	OM555	OMPP	-	-	-	-	-	-	-	-	-
555 MISO TRANSMISSION EXPENSES	OM555	OMPP	-	-	-	-	-	-	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	OM556	PROFX	-	-	-	-	-	-	-	-	-
557 OTHER EXPENSES	OM557	PROFX	-	-	-	-	-	-	-	-	-
Total Other Power Supply Expenses	TPP		\$	-	\$	-	\$	-	\$	-	-
Total Electric Power Generation Expenses			\$	-	\$	-	\$	-	\$	-	-
Transmission Expenses											
560 OPERATION SUPERVISION AND ENG	OM560	LBTRAN	-	-	-	-	-	-	-	-	-
561 LOAD DISPATCHING	OM561	LBTRAN	-	-	-	-	-	-	-	-	-
562 STATION EXPENSES	OM562	LBTRAN	-	-	-	-	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	OM563	LBTRAN	-	-	-	-	-	-	-	-	-
565 TRANSMISSION OF ELECTRICITY BY OTHERS	OM565	LBTRAN	-	-	-	-	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	OM566	PTRAN	-	-	-	-	-	-	-	-	-
567 RENTS	OM567	PTRAN	-	-	-	-	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	OM568	LBTRAN	-	-	-	-	-	-	-	-	-
569 STRUCTURES	OM569	LBTRAN	-	-	-	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	OM570	LBTRAN	-	-	-	-	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	OM571	LBTRAN	-	-	-	-	-	-	-	-	-
572 UNDERGROUND LINES	OM572	LBTRAN	-	-	-	-	-	-	-	-	-
573 MISC PLANT	OM573	PTRAN	-	-	-	-	-	-	-	-	-
575 MISO DAY 1&2 EXPENSE	OM575	PTRAN	-	-	-	-	-	-	-	-	-
Total Transmission Expenses			\$	-	\$	-	\$	-	\$	-	-
Distribution Operation Expense											
580 OPERATION SUPERVISION AND ENGI	OM580	LBDO	-	-	-	-	-	-	-	-	-
581 LOAD DISPATCHING	OM581	P362	-	-	-	-	-	-	-	-	-
582 STATION EXPENSES	OM582	P362	-	-	-	-	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	OM583	P365	-	-	-	-	-	-	-	-	-
584 UNDERGROUND LINE EXPENSES	OM584	P367	-	-	-	-	-	-	-	-	-
585 STREET LIGHTING EXPENSE	OM585	P373	-	-	-	-	-	-	-	-	-
586 METER EXPENSES	OM586	P370	-	-	-	-	-	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	OM586x	F012	-	-	-	-	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	OM587	P371	-	-	-	-	-	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	OM588	PDIST	-	-	-	-	-	-	-	-	-
588 MISC DISTR EXP - MAPPING	OM588x	PDIST	-	-	-	-	-	-	-	-	-
589 RENTS	OM589	PDIST	-	-	-	-	-	-	-	-	-
Total Distribution Operation Expense	OMDO		\$	-	\$	-	\$	-	\$	-	-

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Production Energy		Peak
				Base	Inter.	Base	Inter.	
Operation and Maintenance Expenses (Continued)								
Distribution Maintenance Expense								
590 MAINTENANCE SUPERVISION AND EN	OMS90	LBDM						
591 STRUCTURES	OMS91	P362	\$ 133,026	-	-	-	-	-
592 MAINTENANCE OF STATION EQUIPME	OMS92	P362	649,934.3	-	-	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	OMS93	P365	29,856,454.0	-	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	OMS94	P367	476,334.5	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	OMS95	P368	187,043.7	-	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	OMS96	P373	-	-	-	-	-	-
597 MAINTENANCE OF METERS	OMS97	P370	-	-	-	-	-	-
598 MISCELLANEOUS DISTRIBUTION EXPENSES	OMS98	PDIST	127,093.2	-	-	-	-	-
Total Distribution Maintenance Expense	OMDM		\$ 31,429,886	\$ -	\$ -	\$ -	\$ -	\$ -
Total Distribution Operation and Maintenance Expenses			50,977,392	-	-	-	-	-
Transmission and Distribution Expenses								
Production, Transmission and Distribution Expenses	OMSUB		\$ 724,682,420	\$ 18,336,011	\$ 18,831,210	\$ 593,681,125	\$ -	\$ -
Customer Accounts Expense								
901 SUPERVISION/CUSTOMER ACCTS	OM901	F025	\$ 2,581,408	-	-	-	-	-
902 METER READING EXPENSES	OM902	F025	4,654,897	-	-	-	-	-
903 RECORDS AND COLLECTION	OM903	F025	13,547,808	-	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	OM904	F025	5,121,451	-	-	-	-	-
905 MISC CUST ACCOUNTS	OM905	F025	709,907	-	-	-	-	-
Total Customer Accounts Expense	OMCA		\$ 26,615,472	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service Expense								
907 SUPERVISION	OM907	F026	\$ 205,546	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	OM908	F026	13,664,342	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-INCENTIVES	OM908x	F026	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	OM909	F026	148,605	-	-	-	-	-
909 INFORM AND INSTRUC-LOAD MGMT	OM909x	F026	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	OM910	F026	417,350	-	-	-	-	-
911 DEMONSTRATION AND SELLING EXP	OM911	F026	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	OM912	F026	-	-	-	-	-	-
913 ADVERTISING EXPENSES	OM913	F026	22,672	-	-	-	-	-
915 MDSE-JOBGING-CONTRACT	OM915	F026	-	-	-	-	-	-
916 MISC SALES EXPENSE	OM916	F026	-	-	-	-	-	-
Total Customer Service Expense	OMCS		\$ 14,458,515	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Prod., Trans, Dist, Cust. Acct and Cust Service	OMSUB2		765,756,407	18,336,011	18,831,210	593,681,125	-	-

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Distribution Poles Specific	Distribution Substation General	Distribution Primary Lines		Customer
			Base	Winter	Summer			Specific	Demand	
Operation and Maintenance Expenses (Continued)										
Distribution Maintenance Expense										
590 MAINTENANCE SUPERVISION AND EN	OM590	LBDM	-	-	-	-	6,517	-	47,557	58,430
591 STRUCTURES	OM591	P362	-	-	-	-	-	-	-	-
592 MAINTENANCE OF STATION EQUIPME	OM592	P362	-	-	-	-	649,934	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	OM593	P365	-	-	-	-	-	11,529,219	-	13,848,767
594 MAINTENANCE OF UNDERGROUND LIN	OM594	P367	-	-	-	-	-	100,371	-	304,514
595 MAINTENANCE OF LINE TRANSFORME	OM595	P368	-	-	-	-	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	OM596	P373	-	-	-	-	-	-	-	-
597 MAINTENANCE OF METERS	OM597	P370	-	-	-	-	-	-	-	-
598 MISCELLANEOUS DISTRIBUTION EXPENSES	OM598	PDIST	-	-	-	-	13,806	-	22,361	32,006
Total Distribution Maintenance Expense	OMDM		\$ -	\$ -	\$ -	\$ -	\$ 670,258	\$ -	\$ 11,699,508	\$ 14,243,716
Total Distribution Operation and Maintenance Expenses			-	-	-	-	3,620,831	-	14,061,532	17,397,236
Transmission and Distribution Expenses			8,040,945	7,580,020	7,784,733	-	3,620,831	-	14,061,532	17,397,236
Production, Transmission and Distribution Expenses	OMSUB		\$ 8,040,945	\$ 7,580,020	\$ 7,784,733	\$ -	\$ 3,620,831	\$ -	\$ 14,061,532	\$ 17,397,236
Customer Accounts Expense										
901 SUPERVISION/CUSTOMER ACCTS	OM901	F025	-	-	-	-	-	-	-	-
902 METER READING EXPENSES	OM902	F025	-	-	-	-	-	-	-	-
903 RECORDS AND COLLECTION	OM903	F025	-	-	-	-	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	OM904	F025	-	-	-	-	-	-	-	-
905 MISC CUST ACCOUNTS	OM905	F025	-	-	-	-	-	-	-	-
Total Customer Accounts Expense	OMCA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service Expense										
907 SUPERVISION	OM907	F026	-	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	OM908	F026	-	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-INCENTIVES	OM908x	F026	-	-	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	OM909	F026	-	-	-	-	-	-	-	-
909 INFORM AND INSTRUC -LOAD MGMT	OM909x	F026	-	-	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	OM910	F026	-	-	-	-	-	-	-	-
911 DEMONSTRATION AND SELLING EXP	OM911	F026	-	-	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	OM912	F026	-	-	-	-	-	-	-	-
913 ADVERTISING EXPENSES	OM913	F026	-	-	-	-	-	-	-	-
915 MDSE-JOBBER-CONTRACT	OM915	F026	-	-	-	-	-	-	-	-
916 MISC SALES EXPENSE	OM916	F026	-	-	-	-	-	-	-	-
Total Customer Service Expense	OMCS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Prod., Trans. Dist., Cust. Acct and Cust Service	OMSUB2		8,040,945	7,580,020	7,784,733	-	3,620,831	-	14,061,532	17,397,236

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Operation and Maintenance Expenses (Continued)									
Distribution Maintenance Expense									
590 MAINTENANCE SUPERVISION AND EN	OM590	LBDM	8,392	10,311	852	729	80	64	94
591 STRUCTURES	OM591	P362	-	-	-	-	-	-	-
592 MAINTENANCE OF STATION EQUIPME	OM592	P362	-	-	-	-	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	OM593	P365	2,034,568	2,443,900	-	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	OM594	P367	17,712	53,738	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	OM595	P368	-	-	100,798	86,246	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	OM596	P373	-	-	-	-	-	-	-
597 MAINTENANCE OF METERS	OM597	P370	-	-	-	-	-	-	-
598 MISCELLANEOUS DISTRIBUTION EXPENSES	OM598	PDIST	3,946	5,648	13,889	11,884	7,967	6,313	9,273
Total Distribution Maintenance Expense	OMDM		\$ 2,064,619	\$ 2,513,597	\$ 115,539	\$ 98,859	\$ 8,047	\$ 6,377	\$ 9,366
Total Distribution Operation and Maintenance Expenses			2,481,447	3,070,100	684,490	585,672	334,389	8,400,615	341,079
Transmission and Distribution Expenses									
Production, Transmission and Distribution Expenses	OMSUB		2,481,447	3,070,100	684,490	585,672	334,389	8,400,615	341,079
Total Customer Accounts Expense	OMCA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service Expense									
907 SUPERVISION	OM907	F026	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	OM908	F026	-	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIVES	OM908x	F026	-	-	-	-	-	-	-
909 INFORM AND INSTRUC-LOAD MGMT	OM909x	F026	-	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	OM910	F026	-	-	-	-	-	-	-
911 DEMONSTRATION AND SELLING EXP	OM911	F026	-	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	OM912	F026	-	-	-	-	-	-	-
913 ADVERTISING EXPENSES	OM913	F026	-	-	-	-	-	-	-
915 MDSE-JOBING-CONTRACT	OM915	F026	-	-	-	-	-	-	-
916 MISC SALES EXPENSE	OM916	F026	-	-	-	-	-	-	-
Total Customer Service Expense	OMCS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Prod., Trans., Dist., Cust Acct and Cust Service	OMSUB2		2,481,447	3,070,100	684,490	585,672	334,389	8,400,615	341,079

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense		Customer Service & Info.		Sales Expense	
Operation and Maintenance Expenses (Continued)								
Distribution Maintenance Expense								
590 MAINTENANCE SUPERVISION AND EN	OM590	LBDM	-	-	-	-	-	-
591 STRUCTURES	OM591	P362	-	-	-	-	-	-
592 MAINTENANCE OF STATION EQUIPME	OM592	P362	-	-	-	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	OM593	P365	-	-	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	OM594	P367	-	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	OM595	P368	-	-	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	OM596	P373	-	-	-	-	-	-
597 MAINTENANCE OF METERS	OM597	P370	-	-	-	-	-	-
598 MISCELLANEOUS DISTRIBUTION EXPENSES	OM598	PDIST	-	-	-	-	-	-
Total Distribution Maintenance Expense	OMDM		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Distribution Operation and Maintenance Expenses								
Transmission and Distribution Expenses								
Production, Transmission and Distribution Expenses								
	OMSUB		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense								
901 SUPERVISION/CUSTOMER ACCTS	OM901	F025	2,581,408	-	-	-	-	-
902 METER READING EXPENSES	OM902	F025	4,654,897	-	-	-	-	-
903 RECORDS AND COLLECTION	OM903	F025	13,547,808	-	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	OM904	F025	5,121,451	-	-	-	-	-
905 MISC CUST ACCOUNTS	OM905	F025	709,907	-	-	-	-	-
Total Customer Accounts Expense	OMCA		\$ 26,615,472	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service Expense								
907 SUPERVISION	OM907	F026	-	205,546	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	OM908	F026	-	13,664,342	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-INCENTIVES	OM908x	F026	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	OM909	F026	-	148,605	-	-	-	-
909 INFORM AND INSTRUC-LOAD MGMT	OM909x	F026	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	OM910	F026	-	417,350	-	-	-	-
911 DEMONSTRATION AND SELLING EXP	OM911	F026	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	OM912	F026	-	-	-	-	-	-
913 ADVERTISING EXPENSES	OM913	F026	-	22,672	-	-	-	-
915 MIDSE-JOBING-CONTRACT	OM915	F026	-	-	-	-	-	-
916 MISC SALES EXPENSE	OM916	F026	-	-	-	-	-	-
Total Customer Service Expense	OMCS		\$ -	\$ 14,458,515	\$ -	\$ -	\$ -	\$ -
Sub-Total Prod., Trans., Dist., Cust. Acct and Cust Service								
	OMSUB2		26,615,472	14,458,515	-	-	-	-

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Production Energy	
				Base	Inter.	Base	Inter.
Operation and Maintenance Expenses (Continued)							
Administrative and General Expense							
920 ADMIN. & GEN. SALARIES-	OM920	LBSUB7	\$ 19,422,909	1,937,141	1,826,099	4,793,677	-
921 OFFICE SUPPLIES AND EXPENSES	OM921	LBSUB7	6,626,712	660,914	623,029	639,855	-
922 ADMINISTRATIVE EXPENSES TRANSFERRED	OM922	LBSUB7	(2,579,862)	(257,302)	(242,553)	(636,724)	-
923 OUTSIDE SERVICES EMPLOYED	OM923	LBSUB7	7,878,029	785,714	740,675	1,944,339	-
924 PROPERTY INSURANCE	OM924	TUP	3,722,836	847,480	798,901	-	-
925 INJURIES AND DAMAGES - INSURAN	OM925	LBSUB7	3,166,637	315,824	297,720	781,543	-
926 EMPLOYEE BENEFITS	OM926	LBSUB7	35,853,084	3,575,801	3,370,828	8,848,731	-
928 REGULATORY COMMISSION FEES	OM928	TUP	1,496,158	340,591	321,068	-	-
929 DUPLICATE CHARGES	OM929	LBSUB7	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	OM930	LBSUB7	3,577,675	356,819	336,365	882,989	-
931 RENTS AND LEASES	OM931	PGP	2,113,482	476,185	448,889	-	-
932 MAINTENANCE OF GENERAL PLANT	OM932	PGP	-	-	-	-	-
935 MAINTENANCE OF GENERAL PLANT	OM935	PGP	11,753,914	2,648,253	2,496,449	-	-
Total Administrative and General Expense	OMAG		\$ 93,031,576	\$ 11,087,419	\$ 11,017,470	\$ 18,250,064	\$ -
Total Operation and Maintenance Expenses	TOM		\$ 858,787,983	\$ 31,138,404	\$ 29,353,481	\$ 611,931,189	\$ -
Operation and Maintenance Expenses Less Purchase Power	OMLPP		\$ 768,727,282	\$ 28,541,932	\$ 26,905,844	\$ 529,428,336	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
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Description	Name	Functional Vector	Transmission Demand			Summer	Distribution Poles		Distribution Substation		Distribution Primary Lines		Customer
			Base	Winter	Summer		Specific	General	Specific	Demand			
Operation and Maintenance Expenses (Continued)													
Administrative and General Expense													
920 ADMIN. & GEN. SALARIES-	OM920	LBSUB7	403,154	380,044	390,308	-	-	502,246	-	813,455	-	1,164,299	
921 OFFICE SUPPLIES AND EXPENSES	OM921	LBSUB7	137,548	129,663	133,165	-	-	171,356	-	277,535	-	397,236	
922 ADMINISTRATIVE EXPENSES TRANSFERRED	OM922	LBSUB7	(51,549)	(50,480)	(51,843)	-	-	(66,711)	-	(108,048)	-	(154,649)	
923 OUTSIDE SERVICES EMPLOYED	OM923	LBSUB7	163,521	154,148	158,311	-	-	203,713	-	329,941	-	472,245	
924 PROPERTY INSURANCE	OM924	TUP	126,924	119,648	122,879	-	-	96,305	-	155,979	-	223,252	
925 INJURIES AND DAMAGES - INSURAN	OM925	LBSUB7	65,729	61,961	63,634	-	-	81,884	-	132,623	-	189,823	
926 EMPLOYEE BENEFITS	OM926	LBSUB7	744,188	701,530	720,476	-	-	927,104	-	1,501,571	-	2,149,199	
928 REGULATORY COMMISSION FEES	OM928	TUP	51,009	48,085	49,384	-	-	38,704	-	62,686	-	89,722	
929 DUPLICATE CHARGES	OM929	LBSUB7	-	-	-	-	-	-	-	-	-	-	
930 MISCELLANEOUS GENERAL EXPENSES	OM930	LBSUB7	74,260	70,004	71,894	-	-	92,513	-	149,837	-	214,462	
931 RENTS AND LEASES	OM931	PGP	71,089	67,014	68,824	-	-	56,539	-	91,573	-	131,069	
932 MAINTENANCE OF GENERAL PLANT	OM932	PGP	-	-	-	-	-	-	-	-	-	-	
935 MAINTENANCE OF GENERAL PLANT	OM935	PGP	395,356	372,694	382,759	-	-	314,438	-	509,274	-	728,925	
Total Administrative and General Expense	OMAG		\$ 2,179,229	\$ 2,054,310	\$ 2,109,791	\$ -	\$ -	\$ 2,418,091	\$ -	\$ 3,916,427	\$ -	\$ 5,605,584	
Total Operation and Maintenance Expenses	TOM		\$ 10,220,174	\$ 9,634,330	\$ 9,894,524	\$ -	\$ -	\$ 6,038,922	\$ -	\$ 17,977,958	\$ -	\$ 23,002,820	
Operation and Maintenance Expenses Less Purchase Power	OMLPP		\$ 10,220,174	\$ 9,634,330	\$ 9,894,524	\$ -	\$ -	\$ 6,038,922	\$ -	\$ 17,977,958	\$ -	\$ 23,002,820	

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Operation and Maintenance Expenses (Continued)									
Administrative and General Expense									
920 ADMIN. & GEN. SALARIES-	OM920	LBSUB7	143,551	205,465	505,262	432,318	289,811	229,666	337,317
921 OFFICE SUPPLIES AND EXPENSES	OM921	LBSUB7	48,977	70,100	172,385	147,498	98,878	78,358	115,086
922 ADMINISTRATIVE EXPENSES TRANSFERRED	OM922	LBSUB7	(19,067)	(27,291)	(67,112)	(57,423)	(38,494)	(30,506)	(44,804)
923 OUTSIDE SERVICES EMPLOYED	OM923	LBSUB7	58,225	83,337	204,937	175,350	117,549	93,154	136,817
924 PROPERTY INSURANCE	OM924	TUP	27,526	39,397	96,883	82,896	55,571	44,038	64,680
925 INJURIES AND DAMAGES - INSURAN	OM925	LBSUB7	23,404	33,498	82,376	70,483	47,250	37,444	54,995
926 EMPLOYEE BENEFITS	OM926	LBSUB7	264,983	379,270	932,671	798,023	534,967	423,945	622,659
928 REGULATORY COMMISSION FEES	OM928	TUP	11,062	15,833	38,936	33,315	22,333	17,698	25,994
929 DUPLICATE CHARGES	OM929	LBSUB7	-	-	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	OM930	LBSUB7	26,442	37,846	93,069	79,632	53,383	42,304	62,133
931 RENTS AND LEASES	OM931	PGP	16,160	23,130	56,879	48,667	32,625	25,854	37,973
932 MAINTENANCE OF GENERAL PLANT	OM932	PGP	-	-	-	-	-	-	-
935 MAINTENANCE OF GENERAL PLANT	OM935	PGP	89,872	128,634	316,326	270,658	181,440	143,786	211,182
Total Administrative and General Expense	OMAG		\$ 691,134	\$ 989,221	\$ 2,432,611	\$ 2,081,420	\$ 1,395,310	\$ 1,105,742	\$ 1,624,031
Total Operation and Maintenance Expenses	TOM		\$ 3,172,581	\$ 4,059,321	\$ 3,117,102	\$ 2,667,091	\$ 1,729,700	\$ 9,506,357	\$ 1,965,110
Operation and Maintenance Expenses Less Purchase Power	OMLPP		\$ 3,172,581	\$ 4,059,321	\$ 3,117,102	\$ 2,667,091	\$ 1,729,700	\$ 9,506,357	\$ 1,965,110

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense		Customer Service & Info.		Sales Expense	
Operation and Maintenance Expenses (Continued)								
Administrative and General Expense								
920 ADMIN. & GEN. SALARIES-	OM920	LBSUB7	2,826,912	366,770	-	-	-	-
921 OFFICE SUPPLIES AND EXPENSES	OM921	LBSUB7	964,486	125,135	-	-	-	-
922 ADMINISTRATIVE EXPENSES TRANSFERRED	OM922	LBSUB7	(375,487)	(48,717)	-	-	-	-
923 OUTSIDE SERVICES EMPLOYED	OM923	LBSUB7	1,146,610	148,764	-	-	-	-
924 PROPERTY INSURANCE	OM924	TUP	-	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	OM925	LBSUB7	460,889	59,797	-	-	-	-
926 EMPLOYEE BENEFITS	OM926	LBSUB7	5,218,246	677,928	-	-	-	-
928 REGULATORY COMMISSION FEES	OM928	TUP	-	-	-	-	-	-
929 DUPLICATE CHARGES	OM929	LBSUB7	-	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	OM930	LBSUB7	520,714	67,559	-	-	-	-
931 RENTS AND LEASES	OM931	PGP	-	-	-	-	-	-
932 MAINTENANCE OF GENERAL PLANT	OM932	PGP	-	-	-	-	-	-
935 MAINTENANCE OF GENERAL PLANT	OM935	PGP	-	-	-	-	-	-
Total Administrative and General Expense	OMAG		\$ 10,762,370	\$ 1,396,336	\$ -	\$ -	\$ -	\$ -
Total Operation and Maintenance Expenses	TOM		\$ 37,377,842	\$ 15,854,851	\$ -	\$ -	\$ -	\$ -
Operation and Maintenance Expenses Less Purchase Power	OMLPP		\$ 37,377,842	\$ 15,854,851	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Production Energy	
				Base	Inter.	Base	Inter.
Labor Expenses							
Steam Power Generation Operation Expenses							
500 OPERATION SUPERVISION & ENGINEERING	LBS00	F019	\$ 4,189,374	1,193,067	1,124,678	1,155,052	716,577
501 FUEL	LBS01	Energy	3,035,692	-	-	-	3,035,692
502 STEAM EXPENSES	LBS02	PROFIX	7,897,509	2,713,161	2,557,637	2,626,711	-
505 ELECTRIC EXPENSES	LBS05	PROFIX	5,503,565	1,890,730	1,782,349	1,830,485	-
506 MISC. STEAM POWER EXPENSES	LBS06	PROFIX	1,311,016	450,395	424,577	436,044	-
507 RENTS	LBS07	PROFIX	-	-	-	-	-
Total Steam Power Operation Expenses	LBSUB1		\$ 21,937,156	\$ 6,247,354	\$ 5,889,241	\$ 6,048,292	\$ 3,752,269
Steam Power Generation Maintenance Expenses							
510 MAINTENANCE SUPERVISION & ENGINEERING	LBS10	F020	\$ 5,688,357	176,156	166,058	170,543	-
511 MAINTENANCE OF STRUCTURES	LBS11	PROFIX	989,589	339,970	320,482	329,137	-
512 MAINTENANCE OF BOILER PLANT	LBS12	Energy	7,837,920	-	-	-	7,837,920
513 MAINTENANCE OF ELECTRIC PLANT	LBS13	Energy	1,958,591	-	-	-	1,958,591
514 MAINTENANCE OF MISC STEAM PLANT	LBS14	Energy	192,076	-	-	-	192,076
Total Steam Power Generation Maintenance Expense	LBSUB2		\$ 16,666,534	\$ 516,126	\$ 486,540	\$ 499,680	\$ 15,164,188
Total Steam Power Generation Expense			\$ 38,603,689	\$ 6,763,479	\$ 6,375,781	\$ 6,547,972	\$ 18,916,457
Hydraulic Power Generation Operation Expenses							
535 OPERATION SUPERVISION & ENGINEERING	LBS35	F021	\$ 6,807	2,339	2,205	2,264	-
536 WATER FOR POWER	LBS36	PROFIX	-	-	-	-	-
537 HYDRAULIC EXPENSES	LBS37	PROFIX	-	-	-	-	-
538 ELECTRIC EXPENSES	LBS38	PROFIX	-	-	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	LBS39	PROFIX	4,595	1,578	1,488	1,528	-
540 RENTS	LBS40	PROFIX	-	-	-	-	-
Total Hydraulic Power Operation Expenses	LBSUB3		\$ 11,402	\$ 3,917	\$ 3,693	\$ 3,792	\$ -
Hydraulic Power Generation Maintenance Expenses							
541 MAINTENANCE SUPERVISION & ENGINEERING	LBS41	F022	\$ 93,176	9,062	8,543	8,773	66,798
542 MAINTENANCE OF STRUCTURES	LBS42	PROFIX	19,320	6,637	6,257	6,426	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	LBS43	PROFIX	-	-	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	LBS44	Energy	45,888	-	-	-	45,888
545 MAINTENANCE OF MISC HYDRAULIC PLANT	LBS45	Energy	3,037	-	-	-	3,037
Total Hydraulic Power Generation Maint. Expense	LBSUB4		\$ 161,422	\$ 15,699	\$ 14,799	\$ 15,199	\$ 115,724
Total Hydraulic Power Generation Expense			\$ 172,824	\$ 19,617	\$ 18,492	\$ 18,991	\$ 115,724
Other Power Generation Operation Expense							
546 OPERATION SUPERVISION & ENGINEERING	LBS46	PROFIX	\$ 173,570	59,630	56,211	57,730	-
547 FUEL	LBS47	Energy	-	-	-	-	-
548 GENERATION EXPENSE	LBS48	PROFIX	206,772	71,036	66,964	68,772	-
549 MISC OTHER POWER GENERATION	LBS49	PROFIX	18,378	6,314	5,952	6,112	-
550 RENTS	LBS50	PROFIX	-	-	-	-	-
Total Other Power Generation Expenses	LBSUB5		\$ 398,720	\$ 136,979	\$ 129,127	\$ 132,614	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Distribution Poles Specific	Distribution Substation General	Distribution Primary Lines		Customer
			Base	Winter	Summer			Specific	Demand	
Labor Expenses										
Steam Power Generation Operation Expenses										
500 OPERATION SUPERVISION & ENGINEERING	LBS00	F019	-	-	-	-	-	-	-	-
501 FUEL	LBS01	Energy	-	-	-	-	-	-	-	-
502 STEAM EXPENSES	LBS02	PROFIF	-	-	-	-	-	-	-	-
505 ELECTRIC EXPENSES	LBS05	PROFIF	-	-	-	-	-	-	-	-
506 MISC. STEAM POWER EXPENSES	LBS06	PROFIF	-	-	-	-	-	-	-	-
507 RENTS	LBS07	PROFIF	-	-	-	-	-	-	-	-
Total Steam Power Operation Expenses	LBSUB1		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Steam Power Generation Maintenance Expenses										
510 MAINTENANCE SUPERVISION & ENGINEERING	LBS10	F020	-	-	-	-	-	-	-	-
511 MAINTENANCE OF STRUCTURES	LBS11	PROFIF	-	-	-	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	LBS12	Energy	-	-	-	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	LBS13	Energy	-	-	-	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	LBS14	Energy	-	-	-	-	-	-	-	-
Total Steam Power Generation Maintenance Expense	LBSUB2		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Steam Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Operation Expenses										
535 OPERATION SUPERVISION & ENGINEERING	LBS35	F021	-	-	-	-	-	-	-	-
536 WATER FOR POWER	LBS36	PROFIF	-	-	-	-	-	-	-	-
537 HYDRAULIC EXPENSES	LBS37	PROFIF	-	-	-	-	-	-	-	-
538 ELECTRIC EXPENSES	LBS38	PROFIF	-	-	-	-	-	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	LBS39	PROFIF	-	-	-	-	-	-	-	-
540 RENTS	LBS40	PROFIF	-	-	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses	LBSUB3		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Maintenance Expenses										
541 MAINTENANCE SUPERVISION & ENGINEERING	LBS41	F022	-	-	-	-	-	-	-	-
542 MAINTENANCE OF STRUCTURES	LBS42	PROFIF	-	-	-	-	-	-	-	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	LBS43	PROFIF	-	-	-	-	-	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	LBS44	Energy	-	-	-	-	-	-	-	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	LBS45	Energy	-	-	-	-	-	-	-	-
Total Hydraulic Power Generation Maint. Expense	LBSUB4		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Hydraulic Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Power Generation Operation Expense										
546 OPERATION SUPERVISION & ENGINEERING	LBS46	PROFIF	-	-	-	-	-	-	-	-
547 FUEL	LBS47	Energy	-	-	-	-	-	-	-	-
548 GENERATION EXPENSE	LBS48	PROFIF	-	-	-	-	-	-	-	-
549 MISC OTHER POWER GENERATION	LBS49	PROFIF	-	-	-	-	-	-	-	-
550 RENTS	LBS50	PROFIF	-	-	-	-	-	-	-	-
Total Other Power Generation Expenses	LBSUB5		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Labor Expenses									
Steam Power Generation Operation Expenses									
500 OPERATION SUPERVISION & ENGINEERING	LB500	F019	-	-	-	-	-	-	-
501 FUEL	LB501	Energy	-	-	-	-	-	-	-
502 STEAM EXPENSES	LB502	PROFIX	-	-	-	-	-	-	-
505 ELECTRIC EXPENSES	LB505	PROFIX	-	-	-	-	-	-	-
506 MISC. STEAM POWER EXPENSES	LB506	PROFIX	-	-	-	-	-	-	-
507 RENTS	LB507	PROFIX	-	-	-	-	-	-	-
Total Steam Power Operation Expenses	LB508		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Steam Power Generation Maintenance Expenses									
510 MAINTENANCE SUPERVISION & ENGINEERING	LB510	F020	-	-	-	-	-	-	-
511 MAINTENANCE OF STRUCTURES	LB511	Energy	-	-	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	LB512	Energy	-	-	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	LB513	Energy	-	-	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	LB514	Energy	-	-	-	-	-	-	-
Total Steam Power Generation Maintenance Expense	LB515		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Steam Power Generation Expense	LB516		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Operation Expenses									
535 OPERATION SUPERVISION & ENGINEERING	LB535	F021	-	-	-	-	-	-	-
536 WATER FOR POWER	LB536	PROFIX	-	-	-	-	-	-	-
537 HYDRAULIC EXPENSES	LB537	PROFIX	-	-	-	-	-	-	-
538 ELECTRIC EXPENSES	LB538	PROFIX	-	-	-	-	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	LB539	PROFIX	-	-	-	-	-	-	-
540 RENTS	LB540	PROFIX	-	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses	LB541		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Maintenance Expenses									
541 MAINTENANCE SUPERVISION & ENGINEERING	LB541	F022	-	-	-	-	-	-	-
542 MAINTENANCE OF STRUCTURES	LB542	PROFIX	-	-	-	-	-	-	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	LB543	PROFIX	-	-	-	-	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	LB544	Energy	-	-	-	-	-	-	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	LB545	Energy	-	-	-	-	-	-	-
Total Hydraulic Power Generation Maint. Expense	LB546		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Hydraulic Power Generation Expense	LB547		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Power Generation Operation Expense									
546 OPERATION SUPERVISION & ENGINEERING	LB546	Energy	-	-	-	-	-	-	-
547 FUEL	LB547	Energy	-	-	-	-	-	-	-
548 GENERATION EXPENSE	LB548	PROFIX	-	-	-	-	-	-	-
549 MISC OTHER POWER GENERATION	LB549	PROFIX	-	-	-	-	-	-	-
550 RENTS	LB550	PROFIX	-	-	-	-	-	-	-
Total Other Power Generation Expenses	LB551		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense		Customer Service & Info.		Sales Expense	
Labor Expenses								
Steam Power Generation Operation Expenses								
500 OPERATION SUPERVISION & ENGINEERING	LBS00	F019	-	-	-	-	-	-
501 FUEL	LBS01	Energy	-	-	-	-	-	-
502 STEAM EXPENSES	LBS02	PROFEX	-	-	-	-	-	-
505 ELECTRIC EXPENSES	LBS05	PROFEX	-	-	-	-	-	-
506 MISC. STEAM POWER EXPENSES	LBS06	PROFEX	-	-	-	-	-	-
507 RENTS	LBS07	PROFEX	-	-	-	-	-	-
Total Steam Power Operation Expenses	LBSUB1		\$	\$	-	-	\$	-
Steam Power Generation Maintenance Expenses								
510 MAINTENANCE SUPERVISION & ENGINEERING	LBS10	F020	-	-	-	-	-	-
511 MAINTENANCE OF STRUCTURES	LBS11	PROFEX	-	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	LBS12	Energy	-	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	LBS13	Energy	-	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	LBS14	Energy	-	-	-	-	-	-
Total Steam Power Generation Maintenance Expense	LBSUB2		\$	\$	-	-	\$	-
Total Steam Power Generation Expense			\$	\$	-	-	\$	-
Hydraulic Power Generation Operation Expenses								
535 OPERATION SUPERVISION & ENGINEERING	LBS35	F021	-	-	-	-	-	-
536 WATER FOR POWER	LBS36	PROFEX	-	-	-	-	-	-
537 HYDRAULIC EXPENSES	LBS37	PROFEX	-	-	-	-	-	-
538 ELECTRIC EXPENSES	LBS38	PROFEX	-	-	-	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	LBS39	PROFEX	-	-	-	-	-	-
540 RENTS	LBS40	PROFEX	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses	LBSUB3		\$	\$	-	-	\$	-
Hydraulic Power Generation Maintenance Expenses								
541 MAINTENANCE SUPERVISION & ENGINEERING	LBS41	F022	-	-	-	-	-	-
542 MAINTENANCE OF STRUCTURES	LBS42	PROFEX	-	-	-	-	-	-
543 MAINT. OF RESERVOIR, DAMS, AND WATERWAYS	LBS43	PROFEX	-	-	-	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	LBS44	Energy	-	-	-	-	-	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	LBS45	Energy	-	-	-	-	-	-
Total Hydraulic Power Generation Maint. Expense	LBSUB4		\$	\$	-	-	\$	-
Total Hydraulic Power Generation Expense			\$	\$	-	-	\$	-
Other Power Generation Operation Expense								
546 OPERATION SUPERVISION & ENGINEERING	LBS46	PROFEX	-	-	-	-	-	-
547 FUEL	LBS47	Energy	-	-	-	-	-	-
548 GENERATION EXPENSE	LBS48	PROFEX	-	-	-	-	-	-
549 MISC. OTHER POWER GENERATION	LBS49	PROFEX	-	-	-	-	-	-
550 RENTS	LBS50	PROFEX	-	-	-	-	-	-
Total Other Power Generation Expenses	LBSUB5		\$	\$	-	-	\$	-

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Production Energy	
				Base	Peak	Base	Peak
Other Power Generation Maintenance Expense							
551 MAINTENANCE SUPERVISION & ENGINEERING	LB551	PROFEX	\$ 35,796	12,298	11,593	-	-
552 MAINTENANCE OF STRUCTURES	LB552	PROFEX	111,975	38,469	36,263	-	-
553 MAINTENANCE OF GENERATING & ELEC PLANT	LB553	PROFEX	546,106	187,613	176,859	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	LB554	PROFEX	74,961	25,753	24,276	-	-
Total Other Power Generation Maintenance Expense	LB5UB6		\$ 768,839	\$ 264,132	\$ 248,991	\$ -	\$ -
Total Other Power Generation Expense			\$ 1,167,559	\$ 401,111	\$ 378,118	\$ -	\$ -
Total Production Expense	LPREX		\$ 39,944,072	\$ 7,184,207	\$ 6,772,392	\$ 19,032,181	\$ -
Purchased Power							
555 PURCHASED POWER	LB555	OMPP	-	-	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	LB556	PROFEX	1,475,083	506,760	477,711	490,612	-
557 OTHER EXPENSES	LB557	PROFEX	0	0	0	0	-
Total Purchased Power Labor	LBPPP		\$ 1,475,083	\$ 506,760	\$ 477,711	\$ 490,612	\$ -
Transmission Labor Expenses							
560 OPERATION SUPERVISION AND ENG	LB560	PTRAN	\$ 1,045,952	-	-	-	-
561 LOAD DISPATCHING	LB561	PTRAN	2,129,244	-	-	-	-
562 STATION EXPENSES	LB562	PTRAN	268,512	-	-	-	-
563 OVERHEAD LINE EXPENSES	LB563	PTRAN	55,713	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	LB566	PTRAN	335,386	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	LB568	PTRAN	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	LB570	PTRAN	559,103	-	-	-	-
571 MAINT OF OVERHEAD LINES	LB571	PTRAN	177,051	-	-	-	-
572 UNDERGROUND LINES	LB572	PTRAN	-	-	-	-	-
573 MISC PLANT	LB573	PTRAN	88,167	-	-	-	-
Total Transmission Labor Expenses	LBTRAN		\$ 4,659,129	\$ -	\$ -	\$ -	\$ -
Distribution Operation Labor Expense							
580 OPERATION SUPERVISION AND ENGI	LB580	F023	\$ 1,295,320	-	-	-	-
581 LOAD DISPATCHING	LB581	P362	717,346	-	-	-	-
582 STATION EXPENSES	LB582	P362	756,223	-	-	-	-
583 OVERHEAD LINE EXPENSES	LB583	P365	1,589,814	-	-	-	-
584 UNDERGROUND LINE EXPENSES	LB584	P367	95,744	-	-	-	-
585 STREET LIGHTING EXPENSE	LB585	P371	2,507	-	-	-	-
586 METER EXPENSES	LB586	P370	4,312,676	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	LB586x	F012	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	LB587	P371	1,631	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	LB588	PDIST	2,617,399	-	-	-	-
589 RENT'S	LB589	PDIST	-	-	-	-	-
Total Distribution Operation Labor Expense	LBDDO		\$ 11,388,660	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Summer	Distribution Poles Specific	Distribution Substation General	Distribution Primary Lines		Customer
			Base	Winter	Summer				Specific	Demand	
Other Power Generation Maintenance Expense											
551 MAINTENANCE SUPERVISION & ENGINEERING	LB551	PROFEX	-	-	-	-	-	-	-	-	-
552 MAINTENANCE OF STRUCTURES	LB552	PROFEX	-	-	-	-	-	-	-	-	-
553 MAINTENANCE OF GENERATING & ELEC PLANT	LB553	PROFEX	-	-	-	-	-	-	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	LB554	PROFEX	-	-	-	-	-	-	-	-	-
Total Other Power Generation Maintenance Expense	LB5UB6		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Production Expense	LPREX		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Power											
555 PURCHASED POWER	LB555	OMPP	-	-	-	-	-	-	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	LB556	PROFEX	-	-	-	-	-	-	-	-	-
557 OTHER EXPENSES	LB557	PROFEX	-	-	-	-	-	-	-	-	-
Total Purchased Power Labor	LBPP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Labor Expenses											
560 OPERATION SUPERVISION AND ENG	LB560	PTRAN	359,333	338,735	347,884	-	-	-	-	-	-
561 LOAD DISPATCHING	LB561	PTRAN	731,494	689,563	708,186	-	-	-	-	-	-
562 STATION EXPENSES	LB562	PTRAN	89,246	86,959	89,307	-	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	LB563	PTRAN	19,140	18,043	18,530	-	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	LB566	PTRAN	115,221	108,616	111,549	-	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	LB568	PTRAN	-	-	-	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	LB570	PTRAN	192,078	181,068	185,958	-	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	LB571	PTRAN	60,825	57,339	58,887	-	-	-	-	-	-
572 UNDERGROUND LINES	LB572	PTRAN	-	-	-	-	-	-	-	-	-
573 MISC PLANT	LB573	PTRAN	30,289	28,553	29,324	-	-	-	-	-	-
Total Transmission Labor Expenses	LBTRAN		\$ 1,600,627	\$ 1,508,876	\$ 1,549,626	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Labor Expense											
580 OPERATION SUPERVISION AND ENG	LB580	F023	-	-	-	-	225,599	-	-	140,475	187,082
581 LOAD DISPATCHING	LB581	P362	-	-	-	-	717,346	-	-	-	-
582 STATION EXPENSES	LB582	P362	-	-	-	-	756,223	-	-	-	-
583 OVERHEAD LINE EXPENSES	LB583	P365	-	-	-	-	-	-	-	613,915	737,427
584 UNDERGROUND LINE EXPENSES	LB584	P367	-	-	-	-	-	-	-	20,175	61,208
585 STREET LIGHTING EXPENSE	LB585	P371	-	-	-	-	-	-	-	-	-
586 METER EXPENSES	LB586	P370	-	-	-	-	-	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	LB586x	F012	-	-	-	-	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	LB587	P371	-	-	-	-	284,332	-	-	460,514	659,135
588 MISCELLANEOUS DISTRIBUTION EXP	LB588	PDIST	-	-	-	-	-	-	-	-	-
589 RENTS	LB589	PDIST	-	-	-	-	-	-	-	-	-
Total Distribution Operation Labor Expense	LBDO		\$ -	\$ -	\$ -	\$ -	\$ 1,983,500	\$ -	\$ 1,235,079	\$ -	\$ 1,644,851

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Labor Expenses (Continued)									
Other Power Generation Maintenance Expense									
551 MAINTENANCE SUPERVISION & ENGINEERING	LB551	PROFIX	-	-	-	-	-	-	-
552 MAINTENANCE OF STRUCTURES	LB552	PROFIX	-	-	-	-	-	-	-
553 MAINTENANCE OF GENERATING & ELEC PLANT	LB553	PROFIX	-	-	-	-	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	LB554	PROFIX	-	-	-	-	-	-	-
Total Other Power Generation Maintenance Expense	LBSUB6		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Production Expense	LPREX		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Power									
555 PURCHASED POWER	LB555	OMPP	-	-	-	-	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	LB556	PROFIX	-	-	-	-	-	-	-
557 OTHER EXPENSES	LB557	PROFIX	-	-	-	-	-	-	-
Total Purchased Power Labor	LBPP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Labor Expenses									
560 OPERATION SUPERVISION AND ENG	LB560	PTRAN	-	-	-	-	-	-	-
561 LOAD DISPATCHING	LB561	PTRAN	-	-	-	-	-	-	-
562 STATION EXPENSES	LB562	PTRAN	-	-	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	LB563	PTRAN	-	-	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	LB566	PTRAN	-	-	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	LB568	PTRAN	-	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	LB570	PTRAN	-	-	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	LB571	PTRAN	-	-	-	-	-	-	-
572 UNDERGROUND LINES	LB572	PTRAN	-	-	-	-	-	-	-
573 MISC PLANT	LB573	PTRAN	-	-	-	-	-	-	-
Total Transmission Labor Expenses	LBTRAN		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Labor Expense									
580 OPERATION SUPERVISION AND ENGI	LB580	F023	24,790	33,014	36,709	31,409	21,056	570,149	25,038
581 LOAD DISPATCHING	LB581	P362	-	-	-	-	-	-	-
582 STATION EXPENSES	LB582	P362	-	-	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	LB583	P365	108,338	130,134	-	-	-	-	-
584 UNDERGROUND LINE EXPENSES	LB584	P367	3,560	10,801	-	-	-	-	-
585 STREET LIGHTING EXPENSE	LB585	P371	-	-	-	-	-	-	2,507
586 METER EXPENSES	LB586	P370	-	-	-	-	-	4,312,676	-
586 METER EXPENSES - LOAD MANAGEMENT	LB586x	F012	-	-	-	-	-	-	1,631
587 CUSTOMER INSTALLATIONS EXPENSE	LB587	P371	-	-	-	-	-	-	190,962
588 MISCELLANEOUS DISTRIBUTION EXP	LB588	PDIST	81,267	116,318	286,039	244,744	164,068	130,019	-
589 RENTS	LB589	PDIST	-	-	-	-	-	-	-
Total Distribution Operation Labor Expense	LBDO		\$ 217,955	\$ 290,268	\$ 322,748	\$ 276,154	\$ 185,124	\$ 5,012,844	\$ 220,138

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Other Power Generation Maintenance Expense					
551 MAINTENANCE SUPERVISION & ENGINEERING	LB551	PROFEX	-	-	-
552 MAINTENANCE OF STRUCTURES	LB552	PROFEX	-	-	-
553 MAINTENANCE OF GENERATING & ELEC PLANT	LB553	PROFEX	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	LB554	PROFEX	-	-	-
Total Other Power Generation Maintenance Expense	LBSUB6		\$ -	\$ -	\$ -
Total Other Power Generation Expense			\$ -	\$ -	\$ -
Total Production Expense					
	LPREX		\$ -	\$ -	\$ -
Purchased Power					
555 PURCHASED POWER	LB555	OMPP	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	LB556	PROFEX	-	-	-
557 OTHER EXPENSES	LB557	PROFEX	-	-	-
Total Purchased Power Labor	LBPP		\$ -	\$ -	\$ -
Transmission Labor Expenses					
560 OPERATION SUPERVISION AND ENG	LB560	PTRAN	-	-	-
561 LOAD DISPATCHING	LB561	PTRAN	-	-	-
562 STATION EXPENSES	LB562	PTRAN	-	-	-
563 OVERHEAD LINE EXPENSES	LB563	PTRAN	-	-	-
566 MISC. TRANSMISSION EXPENSES	LB566	PTRAN	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	LB568	PTRAN	-	-	-
570 MAINT OF STATION EQUIPMENT	LB570	PTRAN	-	-	-
571 MAINT OF OVERHEAD LINES	LB571	PTRAN	-	-	-
572 UNDERGROUND LINES	LB572	PTRAN	-	-	-
573 MISC PLANT	LB573	PTRAN	-	-	-
Total Transmission Labor Expenses	LBTRAN		\$ -	\$ -	\$ -
Distribution Operation Labor Expense					
580 OPERATION SUPERVISION AND ENGI	LB580	F023	-	-	-
581 LOAD DISPATCHING	LB581	P362	-	-	-
582 STATION EXPENSES	LB582	P362	-	-	-
583 OVERHEAD LINE EXPENSES	LB583	P365	-	-	-
584 UNDERGROUND LINE EXPENSES	LB584	P367	-	-	-
585 STREET LIGHTING EXPENSE	LB585	P371	-	-	-
586 METER EXPENSES	LB586	P370	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	LB586x	F012	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	LB587	P371	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	LB588	PDIST	-	-	-
589 RENTS	LB589	PDIST	-	-	-
Total Distribution Operation Labor Expense	LBDO		\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Production Energy		Peak
				Base	Inter.	Base	Inter.	
Labor Expenses (Continued)								
Distribution Maintenance Labor Expense								
590 MAINTENANCE SUPERVISION AND EN	LB590	F024	\$ 83,850	-	-	-	-	-
591 MAINTENANCE OF STRUCTURES	LB591	P362	-	-	-	-	-	-
592 MAINTENANCE OF STATION EQUIPME	LB592	P362	330,041	-	-	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	LB593	P365	6,250,997	-	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	LB594	P367	167,819	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	LB595	P368	68,342	-	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	LB596	P370	-	-	-	-	-	-
597 MAINTENANCE OF METERS	LB597	P373	-	-	-	-	-	-
598 MAINTENANCE OF MISC DISTR PLANT	LB598	PDIST	66,382	-	-	-	-	-
Total Distribution Maintenance Labor Expense	LBDM		\$ 6,967,429	\$ -	\$ -	\$ -	\$ -	\$ -
Total Distribution Operation and Maintenance Labor Expenses								
		PDIST	18,356,090	-	-	-	-	-
			23,015,218	-	-	-	-	-
Transmission and Distribution Labor Expenses								
Production, Transmission and Distribution Labor Expenses	LBSUB		\$ 64,434,374	\$ 7,690,966	\$ 7,250,103	\$ 7,445,906	\$ 19,032,181	\$ -
Customer Accounts Expense								
901 SUPERVISION/CUSTOMER ACCTS	LB901	F025	\$ 2,323,402	-	-	-	-	-
902 METER READING EXPENSES	LB902	F025	270,538	-	-	-	-	-
903 RECORDS AND COLLECTION	LB903	F025	8,203,410	-	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	LB904	F025	-	-	-	-	-	-
905 MISC CUST ACCOUNTS	LB905	F025	426,247	-	-	-	-	-
Total Customer Accounts Labor Expense	LBCA		\$ 11,223,597	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service Expense								
907 SUPERVISION	LB907	F026	\$ 180,381	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	LB908	F026	1,275,796	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	LB908x	F026	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	LB909	F026	-	-	-	-	-	-
909 INFORM AND INSTRUC -LOAD MGMT	LB909x	F026	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	LB910	F026	-	-	-	-	-	-
911 DEMONSTRATION AND SELLING EXP	LB911	F026	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	LB912	F026	-	-	-	-	-	-
913 WATER HEATER - HEAT PUMP PROGRAM	LB913	F026	-	-	-	-	-	-
915 MDSE-JOBING-CONTRACT	LB915	F026	-	-	-	-	-	-
916 MISC SALES EXPENSE	LB916	F026	-	-	-	-	-	-
Total Customer Service Labor Expense	LBCS		\$ 1,456,176	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Labor Exp	LBSUB7		77,114,148	7,690,966	7,250,103	7,445,906	19,032,181	-

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Distribution Poles Specific	Distribution Substation General	Distribution Primary Lines		Customer
			Base	Winter	Summer			Specific	Demand	
Labor Expenses (Continued)										
Distribution Maintenance Labor Expense										
590 MAINTENANCE SUPERVISION AND EN	LB590	F024	-	-	-	-	4,108	-	29,977	36,830
591 MAINTENANCE OF STRUCTURES	LB591	P362	-	-	-	-	-	-	-	-
592 MAINTENANCE OF STATION EQUIPME	LB592	P362	-	-	-	-	330,041	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	LB593	P365	-	-	-	-	-	-	2,413,854	2,899,493
594 MAINTENANCE OF UNDERGROUND LIN	LB594	P367	-	-	-	-	-	-	35,362	107,284
595 MAINTENANCE OF LINE TRANSFORME	LB595	P368	-	-	-	-	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	LB596	P373	-	-	-	-	-	-	-	-
597 MAINTENANCE OF METERS	LB597	P370	-	-	-	-	7,211	-	-	-
598 MAINTENANCE OF MISC DISTR PLANT	LB598	PDIST	-	-	-	-	-	-	11,679	16,717
Total Distribution Maintenance Labor Expense	LBDM		\$ -	\$ -	\$ -	\$ -	\$ 341,360	\$ -	\$ 2,490,872	\$ 3,060,324
Total Distribution Operation and Maintenance Labor Expenses										
Total Distribution Operation and Maintenance Labor Expenses	PDIST		-	-	-	-	1,994,050	-	3,229,635	4,622,578
Transmission and Distribution Labor Expenses										
Production, Transmission and Distribution Labor Expenses	LBSUB		1,600,627	1,508,876	1,549,626	-	1,994,050	-	3,229,635	4,622,578
Customer Accounts Expense										
901 SUPERVISION/CUSTOMER ACCTS	LB901	F025	-	-	-	-	-	-	-	-
902 METER READING EXPENSES	LB902	F025	-	-	-	-	-	-	-	-
903 RECORDS AND COLLECTION	LB903	F025	-	-	-	-	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	LB904	F025	-	-	-	-	-	-	-	-
905 MISC CUST ACCOUNTS	LB905	F025	-	-	-	-	-	-	-	-
Total Customer Accounts Labor Expense	LBCA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service Expense										
907 SUPERVISION	LB907	F026	-	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	LB908	F026	-	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	LB908x	F026	-	-	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	LB909	F026	-	-	-	-	-	-	-	-
909 INFORM AND INSTRUC-LOAD MGMT	LB909x	F026	-	-	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	LB910	F026	-	-	-	-	-	-	-	-
911 DEMONSTRATION AND SELLING EXP	LB911	F026	-	-	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	LB912	F026	-	-	-	-	-	-	-	-
913 WATER HEATER - HEAT PUMP PROGRAM	LB913	F026	-	-	-	-	-	-	-	-
915 MDSE-JOBGING-CONTRACT	LB915	F026	-	-	-	-	-	-	-	-
916 MISC SALES EXPENSE	LB916	F026	-	-	-	-	-	-	-	-
Total Customer Service Labor Expense	LBCS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Labor Exp	LBSUB7		1,600,627	1,508,876	1,549,626	-	1,994,050	-	3,229,635	4,622,578

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Labor Expenses (Continued)									
Distribution Maintenance Labor Expense									
590 MAINTENANCE SUPERVISION AND EN	LB590	F024	5,290	6,499	537	459	51	40	59
591 MAINTENANCE OF STRUCTURES	LB591	P362	-	-	-	-	-	-	-
592 MAINTENANCE OF STATION EQUIPME	LB592	P362	-	-	-	-	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	LB593	P365	425,974	511,675	-	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	LB594	P367	6,240	18,932	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	LB595	P368	-	-	36,829	31,512	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	LB596	P373	-	-	-	-	-	-	-
597 MAINTENANCE OF METERS	LB597	P370	-	-	-	-	-	-	-
598 MAINTENANCE OF MISC DISTR PLANT	LB598	PDIST	2,061	2,950	7,254	6,207	4,161	3,298	4,843
Total Distribution Maintenance Labor Expense	LBDM		\$ 439,566	\$ 540,057	\$ 44,621	\$ 38,179	\$ 4,212	\$ 3,338	\$ 4,902
Total Distribution Operation and Maintenance Labor Expenses		PDIST	569,936	815,749	2,006,024	1,716,418	1,150,626	911,837	1,339,238
Transmission and Distribution Labor Expenses									
Production, Transmission and Distribution Labor Expenses	LBSUB		\$ 569,936	\$ 815,749	\$ 2,006,024	\$ 1,716,418	\$ 1,150,626	\$ 911,837	\$ 1,339,238
Customer Accounts Expense									
901 SUPERVISION/CUSTOMER ACCTS	LB901	F025	-	-	-	-	-	-	-
902 METER READING EXPENSES	LB902	F025	-	-	-	-	-	-	-
903 RECORDS AND COLLECTION	LB903	F025	-	-	-	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	LB904	F025	-	-	-	-	-	-	-
905 MISC CUST ACCOUNTS	LB905	F025	-	-	-	-	-	-	-
Total Customer Accounts Labor Expense	LBCA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service Expense									
907 SUPERVISION	LB907	F026	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	LB908	F026	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	LB908x	F026	-	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	LB909	F026	-	-	-	-	-	-	-
909 INFORM AND INSTRUC -LOAD MGMT	LB909x	F026	-	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	LB910	F026	-	-	-	-	-	-	-
911 DEMONSTRATION AND SELLING EXP	LB911	F026	-	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	LB912	F026	-	-	-	-	-	-	-
913 WATER HEATER - HEAT PUMP PROGRAM	LB913	F026	-	-	-	-	-	-	-
915 MDSE-JOBING-CONTRACT	LB915	F026	-	-	-	-	-	-	-
916 MISC SALES EXPENSE	LB916	F026	-	-	-	-	-	-	-
Total Customer Service Labor Expense	LBCS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Labor Exp	LBSUB7		569,936	815,749	2,006,024	1,716,418	1,150,626	911,837	1,339,238

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Labor Expenses (Continued)					
Distribution Maintenance Labor Expense					
590 MAINTENANCE SUPERVISION AND EN	LB590	F024	-	-	-
591 MAINTENANCE OF STRUCTURES	LB591	P362	-	-	-
592 MAINTENANCE OF STATION EQUIPME	LB592	P362	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	LB593	P365	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	LB594	P367	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	LB595	P368	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	LB596	P370	-	-	-
597 MAINTENANCE OF METERS	LB597	P370	-	-	-
598 MAINTENANCE OF MISC DISTR PLANT	LB598	PDIST	-	-	-
Total Distribution Maintenance Labor Expense	LBDM		\$ -	\$ -	\$ -
Total Distribution Operation and Maintenance Labor Expenses					
Total Distribution Operation and Maintenance Labor Expenses		PDIST	-	-	-
Transmission and Distribution Labor Expenses					
Production, Transmission and Distribution Labor Expenses					
	LBSUB		\$ -	\$ -	\$ -
Customer Accounts Expense					
901 SUPERVISION/CUSTOMER ACCTS	LB901	F025	2,323,402	-	-
902 METER READING EXPENSES	LB902	F025	270,538	-	-
903 RECORDS AND COLLECTION	LB903	F025	8,203,410	-	-
904 UNCOLLECTIBLE ACCOUNTS	LB904	F025	-	-	-
905 MISC/CUST ACCOUNTS	LB903	F025	426,247	-	-
Total Customer Accounts Labor Expense	LBCA		\$ 11,223,597	\$ -	\$ -
Customer Service Expense					
907 SUPERVISION	LB907	F026	-	180,381	-
908 CUSTOMER ASSISTANCE EXPENSES	LB908	F026	-	1,275,796	-
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	LB908x	F026	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	LB909	F026	-	-	-
909 INFORM AND INSTRUC - LOAD MGMT	LB909x	F026	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	LB910	F026	-	-	-
911 DEMONSTRATION AND SELLING EXP	LB911	F026	-	-	-
912 DEMONSTRATION AND SELLING EXP	LB912	F026	-	-	-
913 WATER HEATER - HEAT PUMP PROGRAM	LB913	F026	-	-	-
915 MDSE-JOBING-CONTRACT	LB915	F026	-	-	-
916 MISC SALES EXPENSE	LB916	F026	-	-	-
Total Customer Service Labor Expense	LBCS		\$ -	\$ 1,456,176	\$ -
Sub-Total Labor Exp	LBSUB7		11,223,597	1,456,176	-

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Production Energy	
				Base	Inter.	Base	Inter.
Labor Expenses (Continued)							
Administrative and General Expense							
920 ADMIN. & GEN. SALARIES-	LB920	LBSUB7	\$ 19,421,711	1,937,021	1,825,987	1,875,301	4,793,381
921 OFFICE SUPPLIES AND EXPENSES	LB921	LBSUB7	34,619	3,453	3,255	3,343	8,544
922 ADMIN. EXPENSES TRANSFERRED - CREDIT	LB922	LBSUB7	(1,884,219)	(187,922)	(177,150)	(181,934)	(465,035)
923 OUTSIDE SERVICES EMPLOYED	LB923	LBSUB7	-	-	-	-	-
924 PROPERTY INSURANCE	LB924	TUP	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	LB925	LBSUB7	795,436	79,333	74,785	76,805	196,318
926 EMPLOYEE BENEFITS	LB926	LBSUB7	34,920,650	3,482,805	3,283,163	3,371,831	8,618,602
928 REGULATORY COMMISSION FEES	LB928	TUP	-	-	-	-	-
929 DUPLICATE CHARGES-CR	LB929	LBSUB7	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	LB930	LBSUB7	30,997	3,091	2,914	2,993	7,650
931 RENTS AND LEASES	LB931	PGP	-	-	-	-	-
932 MAINTENANCE OF GENERAL PLANT	LB932	PGP	-	-	-	-	-
935 MAINTENANCE OF GENERAL PLANT	LB935	PGP	5,065,262	1,141,245	1,075,826	1,104,881	-
Total Administrative and General Expense	LBAG		\$ 58,384,456	\$ 6,459,025	\$ 6,088,779	\$ 6,253,219	\$ 13,159,460
Total Operation and Maintenance Expenses	TLB		\$ 135,498,603	\$ 14,149,992	\$ 13,338,882	\$ 13,699,124	\$ 32,191,641
Operation and Maintenance Expenses Less Purchase Power	LBLPP		\$ 135,498,603	\$ 14,149,992	\$ 13,338,882	\$ 13,699,124	\$ 32,191,641

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Summer	Distribution Poles			Distribution Primary Lines		
			Base	Winter	Summer		Specific	General	Specific	Demand	Customer	
Labor Expenses (Continued)												
Administrative and General Expense												
920 ADMIN. & GEN. SALARIES-	LB920	LBSUB7	403,129	380,020	390,284	-	502,215	-	813,405	-	1,164,227	
921 OFFICE SUPPLIES AND EXPENSES	LB921	LBSUB7	719	677	696	-	895	-	1,450	-	2,075	
922 ADMIN. EXPENSES TRANSFERRED - CREDIT	LB922	LBSUB7	(39,110)	(36,868)	(37,864)	-	(48,723)	-	(78,913)	-	(112,949)	
923 OUTSIDE SERVICES EMPLOYED	LB923	LBSUB7	-	-	-	-	-	-	-	-	-	
924 PROPERTY INSURANCE	LB924	TUP	-	-	-	-	-	-	-	-	-	
925 INJURIES AND DAMAGES - INSURAN	LB925	LBSUB7	16,511	15,564	15,984	-	20,569	-	33,314	-	47,682	
926 EMPLOYEE BENEFITS	LB926	LBSUB7	724,834	683,285	701,738	-	902,993	-	1,462,519	-	2,093,305	
928 REGULATORY COMMISSION FEES	LB928	TUP	-	-	-	-	-	-	-	-	-	
929 DUPLICATE CHARGES-CR	LB929	LBSUB7	-	-	-	-	-	-	-	-	-	
930 MISCELLANEOUS GENERAL EXPENSES	LB930	LBSUB7	643	607	623	-	802	-	1,298	-	1,858	
931 RENTS AND LEASES	LB931	PGP	-	-	-	-	-	-	-	-	-	
932 MAINTENANCE OF GENERAL PLANT	LB932	PGP	-	-	-	-	-	-	-	-	-	
935 MAINTENANCE OF GENERAL PLANT	LB935	PGP	170,376	160,609	164,947	-	135,505	-	219,468	-	314,125	
Total Administrative and General Expense	LBAG		\$ 1,277,101	\$ 1,203,895	\$ 1,236,408	\$ -	\$ 1,514,255	\$ -	\$ 2,452,541	\$ -	\$ 3,510,323	
Total Operation and Maintenance Expenses	TTLB		\$ 2,877,728	\$ 2,712,770	\$ 2,786,034	\$ -	\$ 3,508,304	\$ -	\$ 5,682,175	\$ -	\$ 8,132,901	
Operation and Maintenance Expenses Less Purchase Power	LBLPP		\$ 2,877,728	\$ 2,712,770	\$ 2,786,034	\$ -	\$ 3,508,304	\$ -	\$ 5,682,175	\$ -	\$ 8,132,901	

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Labor Expenses (Continued)									
Administrative and General Expense									
920 ADMIN. & GEN. SALARIES-	LB920	LBSUB7	143,542	205,452	505,230	432,291	289,793	229,652	337,296
921 OFFICE SUPPLIES AND EXPENSES	LB921	LBSUB7	256	366	901	771	517	409	601
922 ADMIN. EXPENSES TRANSFERRED - CREDIT	LB922	LBSUB7	(13,926)	(19,932)	(49,016)	(41,939)	(28,115)	(22,280)	(32,723)
923 OUTSIDE SERVICES EMPLOYED	LB923	LBSUB7	-	-	-	-	-	-	-
924 PROPERTY INSURANCE	LB924	TUP	-	-	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	LB925	LBSUB7	5,879	8,414	20,692	17,705	11,869	9,406	13,814
926 EMPLOYEE BENEFITS	LB926	LBSUB7	258,092	369,407	908,415	777,269	521,054	412,919	606,465
928 REGULATORY COMMISSION FEES	LB928	TUP	-	-	-	-	-	-	-
929 DUPLICATE CHARGES-CR	LB929	LBSUB7	-	-	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	LB930	LBSUB7	229	328	806	690	463	367	538
931 RENTS AND LEASES	LB931	PGP	-	-	-	-	-	-	-
932 MAINTENANCE OF GENERAL PLANT	LB932	PGP	-	-	-	-	-	-	-
935 MAINTENANCE OF GENERAL PLANT	LB935	PGP	38,730	55,434	136,318	116,638	78,190	61,963	91,007
Total Administrative and General Expense	LBAG		\$ 432,801	\$ 619,469	\$ 1,523,348	\$ 1,303,425	\$ 873,770	\$ 692,437	\$ 1,016,999
Total Operation and Maintenance Expenses	TLB		\$ 1,002,737	\$ 1,435,218	\$ 3,529,372	\$ 3,019,843	\$ 2,024,396	\$ 1,604,273	\$ 2,356,237
Operation and Maintenance Expenses Less Purchase Power	LBLPP		\$ 1,002,737	\$ 1,435,218	\$ 3,529,372	\$ 3,019,843	\$ 2,024,396	\$ 1,604,273	\$ 2,356,237

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense			Customer Service & Info.			Sales Expense		
Labor Expenses (Continued)											
Administrative and General Expense											
920 ADMIN. & GEN. SALARIES-	LB920	LBSUB7	2,826,738	366,748	-	-	-	-	-	-	-
921 OFFICE SUPPLIES AND EXPENSES	LB921	LBSUB7	5,039	654	-	-	-	-	-	-	-
922 ADMIN. EXPENSES TRANSFERRED - CREDIT	LB922	LBSUB7	(274,239)	(35,580)	-	-	-	-	-	-	-
923 OUTSIDE SERVICES EMPLOYED	LB923	LBSUB7	-	-	-	-	-	-	-	-	-
924 PROPERTY INSURANCE	LB924	TUP	-	-	-	-	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	LB925	LBSUB7	115,772	15,021	-	-	-	-	-	-	-
926 EMPLOYEE BENEFITS	LB926	LBSUB7	5,082,534	659,420	-	-	-	-	-	-	-
928 REGULATORY COMMISSION FEES	LB928	TUP	-	-	-	-	-	-	-	-	-
929 DUPLICATE CHARGES-CR	LB929	LBSUB7	-	-	-	-	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	LB930	LBSUB7	4,511	585	-	-	-	-	-	-	-
931 RENTS AND LEASES	LB931	PGP	-	-	-	-	-	-	-	-	-
932 MAINTENANCE OF GENERAL PLANT	LB932	PGP	-	-	-	-	-	-	-	-	-
935 MAINTENANCE OF GENERAL PLANT	LB935	PGP	-	-	-	-	-	-	-	-	-
Total Administrative and General Expense	LBAG		\$ 7,760,355	\$ 1,006,847	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operation and Maintenance Expenses	TLB		\$ 18,983,953	\$ 2,463,024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operation and Maintenance Expenses Less Purchase Power	LBLEP		\$ 18,983,953	\$ 2,463,024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Peak	Production Energy		Peak
				Base	Inter.		Base	Inter.	
Other Expenses									
Depreciation Expenses									
Steam Production	DEPRTP	PPRTL	\$ 98,366,735	33,793,545	31,856,423	32,716,767	-	-	-
Hydraulic Production	DEPRDP1	PPRTL	129,934	44,638	42,080	43,216	-	-	-
Other Production	DEPRDP2	PPRTL	14,936,094	5,131,242	4,837,108	4,967,743	-	-	-
Transmission - Kentucky System Property	DEPRDP3	PTRAN	9,156,938	-	-	-	-	-	-
Transmission - Virginia Property	DEPRDP4	PTRAN	133,401	-	-	-	-	-	-
Distribution	DEPRDP5	PDIST	32,743,234	-	-	-	-	-	-
General Plant	DEPRDP6	PGP	5,699,724	1,284,194	1,210,581	1,243,276	-	-	-
Intangible Plant	DEPRAAD1	PINT	6,534,688	1,472,318	1,387,922	1,425,405	-	-	-
Total Depreciation Expense	TDEPR		\$ 167,700,749	41,725,939	39,334,114	40,396,407	-	-	-
Regulatory Credits and Accretion Expenses									
Production Plant	ACRTPP	PPRTL	\$ (2,647,544)	(909,555)	(857,417)	(880,573)	-	-	-
Transmission Plant	ACRTPP	PTRAN	(5,404)	-	-	-	-	-	-
Distribution Plant	PDIST		(12,404)	-	-	-	-	-	-
Total Regulatory Credits and Accretion Expenses	TACRT		\$ (2,665,352)	(909,555)	(857,417)	(880,573)	\$ -	\$ -	\$ -
Property Taxes									
Property Taxes	PTAX	TUP	\$ 17,000,077	3,869,961	3,648,126	3,746,650	-	-	-
Other Taxes									
Other Taxes	OTAX	TUP	\$ 8,845,973	2,013,730	1,898,299	1,949,566	-	-	-
Gain Disposition of Allowances									
Gain Disposition of Allowances	GAIN	F013	\$ (767)	-	-	-	(767)	-	-
Interest									
Interest	INTLTD	TUP	\$ 59,882,590	13,631,895	12,850,484	13,197,536	-	-	-
Other Expenses									
Other Expenses	OT	TUP	\$ -	-	-	-	-	-	-
Total Other Expenses									
Total Other Expenses	TOE		\$ 250,763,269	60,331,970	56,873,606	58,409,586	(767)	\$ -	\$ -
Total Cost of Service (O&M + Other Expenses)									
Total Cost of Service (O&M + Other Expenses)			\$ 1,109,551,252	\$ 91,470,374	\$ 86,227,087	\$ 88,555,813	\$ 611,930,422	\$ -	\$ -
Non-Operating Items									
Non-Operating Margins - Interest			-	-	-	-	-	-	-
AFUDC			-	-	-	-	-	-	-
Income (Loss) from Equity Investments			-	-	-	-	-	-	-
Non-Operating Margins - Other			-	-	-	-	-	-	-
Generation and Transmission Capital Credits			-	-	-	-	-	-	-
Other Capital Credits and Patronage Dividends			-	-	-	-	-	-	-
Extraordinary Items			-	-	-	-	-	-	-
Long Term Debt Service Requirements									
Long Term Debt Service Requirements			-	-	-	-	-	-	-

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Summer	Distribution Poles			Distribution Primary Lines			Customer
			Base	Winter	Summer		Specific	General	Substation	Specific	Demand		
Other Expenses													
Depreciation Expenses													
Steam Production	DEPRTP	PPRTL	-	-	-	-	-	-	-	-	-	-	-
Hydraulic Production	DEPRDP1	PPRTL	-	-	-	-	-	-	-	-	-	-	-
Other Production	DEPRDP2	PPRTL	-	-	-	-	-	-	-	-	-	-	-
Transmission - Kentucky System Property	DEPRDP3	PTRAN	3,145,834	2,965,508	3,045,597	-	-	-	-	-	-	-	-
Transmission - Virginia Property	DEPRDP4	PTRAN	45,829	43,202	44,369	-	-	-	-	-	-	-	-
Distribution	DEPRDP5	PDIST	-	-	-	-	-	-	-	-	-	-	-
General Plant	DEPRDP6	PGP	191,717	180,727	185,608	-	-	-	-	-	-	-	8,245,664
Intangible Plant	DEPRAADJ	PINT	219,802	207,202	212,798	-	-	-	-	-	-	-	353,471
													246,958
													283,135
Total Depreciation Expense	TDEPR		3,603,182	3,396,639	3,488,372	-	-	-	-	-	-	-	6,291,053
Regulatory Credits and Accretion Expenses													
Production Plant	ACRTPP	PPRTL	-	-	-	-	-	-	-	-	-	-	-
Transmission Plant	ACRTPP	PTRAN	(1,856)	(1,750)	(1,797)	-	-	-	-	-	-	-	-
Distribution Plant	PDIST	PDIST	-	-	-	-	-	-	-	(1,347)	-	-	(2,182)
Total Regulatory Credits and Accretion Expenses	TACRT		\$ (1,856)	\$ (1,750)	\$ (1,797)	\$ -	\$ -	\$ (1,347)	\$ -	\$ (2,182)	\$ -	\$ (2,182)	\$ (3,124)
Property Taxes	PTAX	TUP	579,588	546,365	561,120	-	-	-	-	439,769	-	-	712,266
Other Taxes	OTAX	TUP	301,588	284,300	291,978	-	-	-	-	228,834	-	-	370,627
Gain Disposition of Allowances	GAIN	F013	-	-	-	-	-	-	-	-	-	-	-
Interest	INTLTD	TUP	2,041,593	1,924,564	1,976,540	-	-	-	-	1,549,083	-	-	2,508,950
Other Expenses	OT	TUP	-	-	-	-	-	-	-	-	-	-	-
Total Other Expenses	TOE		\$ 6,524,094	\$ 6,150,118	\$ 6,316,214	\$ -	\$ -	\$ 6,100,577	\$ -	\$ 9,880,714	\$ -	\$ 14,142,272	
Total Cost of Service (O&M + Other Expenses)			\$ 16,744,267	\$ 15,784,448	\$ 16,210,737	\$ -	\$ -	\$ 12,139,499	\$ -	\$ 27,858,672	\$ -	\$ 37,145,092	
Non-Operating Items													
Non-Operating Margins - Interest													
AFUDC													
Income (Loss) from Equity Investments													
Non-Operating Margins - Other													
Generation and Transmission Capital Credits													
Other Capital Credits and Patronage Dividends													
Extraordinary Items													
Long Term Debt Service Requirements													

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Liab.		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Other Expenses									
Depreciation Expenses									
Steam Production	DEPRTP	PPRTL	-	-	-	-	-	-	-
Hydraulic Production	DEPRDP1	PPRTL	-	-	-	-	-	-	-
Other Production	DEPRDP2	PPRTL	-	-	-	-	-	-	-
Transmission - Kentucky System Property	DEPRDP3	PTRAN	-	-	-	-	-	-	-
Transmission - Virginia Property	DEPRDP4	PTRAN	-	-	-	-	-	-	-
Distribution	DEPRDP5	PDIST	1,016,640	1,455,117	3,578,306	3,061,713	2,052,464	1,626,517	2,388,906
General Plant	DEPRDP6	PGF	43,581	62,377	153,393	131,248	87,984	69,725	102,406
Intangible Plant	DEPRAAD1	PINT	49,965	71,515	175,864	150,475	100,873	79,939	117,408
Total Depreciation Expense	TDEPR		1,110,186	1,589,010	3,907,564	3,343,436	2,241,322	1,776,180	2,608,721
Regulatory Credits and Accretion Expenses									
Production Plant	ACRTPP	PPRTL	-	-	-	-	-	-	-
Transmission Plant	ACRTPP	PTRAN	-	-	-	-	-	-	-
Distribution Plant	ACRTPP	PDIST	(385)	(551)	(1,356)	(1,160)	(778)	(616)	(905)
Total Regulatory Credits and Accretion Expenses	TACRT		\$ (385)	\$ (551)	\$ (1,356)	\$ (1,160)	\$ (778)	\$ (616)	\$ (905)
Property Taxes	PTAX	TUP	125,694	179,906	442,410	378,540	253,760	201,097	295,357
Other Taxes	OTAX	TUP	65,405	93,614	230,208	196,973	132,044	104,641	153,688
Gain Disposition of Allowances	GAIN	F013	-	-	-	-	-	-	-
Interest	INTLTD	TUP	442,756	633,717	1,558,385	1,333,404	893,867	708,363	1,040,390
Other Expenses	OT	TUP	-	-	-	-	-	-	-
Total Other Expenses	TOE		\$ 1,743,655	\$ 2,495,695	\$ 6,137,211	\$ 5,251,193	\$ 3,520,215	\$ 2,789,665	\$ 4,097,251
Total Cost of Service (O&M + Other Expenses)			\$ 4,916,236	\$ 6,555,016	\$ 9,254,313	\$ 7,918,285	\$ 5,249,915	\$ 12,296,022	\$ 6,062,361
Non-Operating Items									
Non-Operating Margins - Interest									
AFUDC									
Income (Loss) from Equity Investments									
Non-Operating Margins - Other									
Generation and Transmission Capital Credits									
Other Capital Credits and Patronage Dividends									
Extraordinary Items									
Long Term Debt Service Requirements									

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Other Expenses					
Depreciation Expenses					
Steam Production	DEPRTP	PPRTL	-	-	-
Hydraulic Production	DEPRDP1	PPRTL	-	-	-
Other Production	DEPRDP2	PPRTL	-	-	-
Transmission - Kentucky System Property	DEPRDP3	PTRAN	-	-	-
Transmission - Virginia Property	DEPRDP4	PTRAN	-	-	-
Distribution	DEPRDP5	PDIST	-	-	-
General Plant	DEPRDP6	PGP	-	-	-
Intangible Plant	DEPRAADI	PINT	-	-	-
Total Depreciation Expense	TDEPR		-	-	-
Regulatory Credits and Accretion Expenses					
Production Plant	ACRTPP	PPRTL	-	-	-
Transmission Plant	ACRTPP	PTRAN	-	-	-
Distribution Plant	ACRTPP	PDIST	-	-	-
Total Regulatory Credits and Accretion Expenses	TACRT		\$ -	\$ -	\$ -
Property Taxes					
Other Taxes	PTAX	TUP	-	-	-
Other Taxes					
Gain Disposition of Allowances	OTAX	TUP	-	-	-
Interest	GAIN	F013	-	-	-
Other Expenses	INTLTD	TUP	-	-	-
Other Expenses	OT	TUP	-	-	-
Other Expenses	TOE		-	-	-
Total Other Expenses			\$ -	\$ -	\$ -
Total Cost of Service (O&M + Other Expenses)			\$ 37,377,842	\$ 15,854,851	\$ -

Non-Operating Items
Non-Operating Margins - Interest
AFUDC
Income (Loss) from Equity Investments
Non-Operating Margins - Other
Generation and Transmission Capital Credits
Other Capital Credits and Patronage Dividends
Extraordinary Items
Long Term Debt Service Requirements

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System		Production Demand		Production Energy		Peak
			Base	Inter.	Base	Inter.	Base	Inter.	
Functionally Vectors									
Station Equipment	F001		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Poles, Towers and Fixtures	F002		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Overhead Conductors and Devices	F003		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Underground Conductors and Devices	F004		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Line Transformers	F005		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Services	F006		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Meters	F007		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Street Lighting	F008		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Meter Reading	F009		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Billing	F010		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Transmission	F011		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Load Management	F012		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Production Plant	F017		1.000000	0.343546	0.323854	0.332600	0.000000	0.000000	0.000000
Provar	PROVAR		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Fuel	F018		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Steam Generation Operation Labor	F019		17,747,781	5,054,286.44	4,764,563	4,893,239	3,035,692	-	0.000000
PROFIX	PROFIX		1.000000	0.343546	0.323854	0.332600	0.000000	0.000000	0.000000
Steam Generation Maintenance Labor	F020		10,978,176	339,970	320,482	329,137	9,988,588	-	-
Hydraulic Generation Maintenance Labor	F021		4,595	1,578	1,488	1,528	-	-	-
Hydraulic Generation Operation Labor	F022		68,246	6,637	6,257	6,426	48,926	-	-
Distribution Operation Labor	F023		10,093,340	-	-	-	-	-	-
Distribution Maintenance Labor	F024		6,883,579	-	-	-	-	-	-
Customer Accounts Expense	F025		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Customer Service Expense	F026		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Customer Advances	F027		678,476.389	-	-	-	-	-	-
Purchase Power Demand	F017		7,557,848	2,596,472	2,447,636	2,513,740	-	-	-
Purchase Power Energy	F018		82,502,853	-	-	-	82,502,853	-	-
Purchased Power Expenses	F017		90,060,701	2,596,472	2,447,636	2,513,740	82,502,853	-	-
Gain Disposition of Allowances	F013		1.000000	-	-	-	1.000000	-	-
Installations on Customer Premises - Accum Depr	F014		1.000000	-	-	-	0.000000	-	-
Generators -Energy	F015		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	1.000000
Energy			1.000000	0.000000	0.000000	0.000000	1.000000	0.000000	0.000000
Internally Generated Functional Vectors									
Total Prod, Trans, and Dist Plant	PT&D		1.000000	0.225308	0.212393	0.218129	-	-	-
Total Distribution Plant	PDIST		1.000000	-	-	-	-	-	-
Total Transmission Plant	PTRAN		1.000000	-	-	-	-	-	-
Operation and Maintenance Expenses Less Purchase Power	OMLPP		0.037129	0.035001	0.035001	0.035946	0.688708	-	-
Total Operation and Maintenance Expenses (Labor)	THLS		0.225248	0.212336	0.212336	0.218071	-	-	-
Total Prod, Trans, Dist, Cust Acct and Cust Service	TLB		0.104429	0.098443	0.098443	0.101102	0.237579	-	-
Total Steam Power Operation Expenses (Labor)	OMSLUB2		0.025401	0.023945	0.023945	0.024592	0.775287	-	-
Total Steam Power Generation Expenses (Labor)	LBSUB1		0.284784	0.268460	0.268460	0.275710	0.171046	-	-
Total Hydraulic Power Operation Expenses (Labor)	LBSUB2		0.030968	0.029193	0.029193	0.029981	0.909859	-	-
Total Hydraulic Power Generation Expenses (Labor)	LBSUB3		0.343546	0.323854	0.323854	0.332600	-	-	-
Total Other Power Operation Expenses (Labor)	LBSUB4		0.097257	0.091682	0.091682	0.094158	0.716904	-	-
Total Other Power Generation Expenses (Labor)	LBSUB5		0.343546	0.323854	0.323854	0.332600	-	-	-
Total Transmission Labor Expenses	LBTRAN		-	-	-	-	-	-	-
Total Distribution Labor Expense	LBDO		-	-	-	-	-	-	-
Total Distribution Maintenance Labor Expense	LBDM		0.099735	0.094018	0.094018	0.096557	0.246805	-	-
Sub-Total Labor Exp	LBSUB7		0.225308	0.212393	0.212393	0.218129	-	-	-
Total General Plant	PGP		1.000000	0.343546	0.323854	0.332600	-	-	-
Total Production Plant	PPRTL		1.000000	0.343546	0.323854	0.332600	-	-	-
Total Intangible Plant	PINT		1.000000	0.225308	0.212393	0.218129	-	-	-

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Summer	Distribution Poles			Distribution Primary Lines			Customer
			Base	Winter	Summer		Specific	General	Specific	Demand			
Functionally Vectors													
Station Equipment	F001		0.000000	0.000000	0.000000	0.000000	0.000000	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Poles, Towers and Fixtures	F002		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.463845
Overhead Conductors and Devices	F003		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.386155
Underground Conductors and Devices	F004		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.210715
Line Transformers	F005		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.639285
Services	F006		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Meters	F007		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Street Lighting	F008		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Meter Reading	F009		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Billing	F010		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Transmission	F011		0.343546	0.323854	0.332560	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Load Management	F012		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Production Plant	F017		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Provar	PROVAR		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Fuel	F018		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Steam Generation Operation Labor	F019		-	-	-	-	-	-	-	-	-	-	-
PROFIX	PROFIX		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Steam Generation Maintenance Labor	F020		-	-	-	-	-	-	-	-	-	-	-
Hydraulic Generation Operation Labor	F021		-	-	-	-	-	-	-	-	-	-	-
Hydraulic Generation Maintenance Labor	F022		-	-	-	-	-	-	-	-	-	-	-
Distribution Operation Labor	F023		-	-	-	-	-	-	-	-	-	-	-
Distribution Maintenance Labor	F024		-	-	-	-	-	-	-	-	-	-	-
Customer Accounts Expense	F025		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	1,457,770
Customer Service Expense	F026		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	2,460,895
Customer Advances	F027		-	-	-	-	-	-	-	-	-	-	339,504,761
Purchase Power Demand	F017		-	-	-	-	-	-	-	-	-	-	-
Purchase Power Energy	F018		-	-	-	-	-	-	-	-	-	-	-
Purchased Power Expenses	F017		-	-	-	-	-	-	-	-	-	-	-
Gain Disposition of Allowances	F013		-	-	-	-	-	-	-	-	-	-	-
Installations on Customer Premises - Accum Depr	F014		-	-	-	-	-	-	-	-	-	-	-
Generators -Energy	F015		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Energy			0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Internally Generated Functional Vectors													
Total Prod. Trans. and Dist Plant			0.033636	0.031708	0.032564	-	-	0.026752	-	0.043328	-	0.062015	-
Total Distribution Plant			-	-	-	-	-	0.108632	-	-	-	0.251828	-
Total Transmission Plant			0.343546	0.323854	0.332600	-	-	-	-	-	-	-	-
Operation and Maintenance Expenses Less Purchase Power			0.013295	0.012533	0.012871	-	-	0.007856	-	0.023387	-	0.029923	-
Total Plant in Service			0.033627	0.031700	0.032556	-	-	0.026774	-	0.043363	-	0.062066	-
Total Operation and Maintenance Expenses (Labor)			0.021238	0.020021	0.020561	-	-	0.025892	-	0.041935	-	0.060022	-
Sub-Total Prod. Trans, Dist, Cust Acct and Cust Service			0.010501	0.009899	0.010166	-	-	0.004728	-	0.018363	-	0.022719	-
Total Steam Power Operation Expenses (Labor)			-	-	-	-	-	-	-	-	-	-	-
Total Steam Power Generation Maintenance Expense (Labor)			-	-	-	-	-	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses (Labor)			-	-	-	-	-	-	-	-	-	-	-
Total Hydraulic Power Generation Maintenance Expense (Labor)			-	-	-	-	-	-	-	-	-	-	-
Total Other Power Generation Expenses (Labor)			-	-	-	-	-	-	-	-	-	-	-
Total Transmission Labor Expenses			0.3435465	0.3238536	0.3325999	-	-	-	-	-	-	-	-
Total Distribution Operation Labor Expense			-	-	-	-	-	0.174164	-	-	-	0.108448	-
Total Distribution Maintenance Labor Expense			-	-	-	-	-	0.048994	-	-	-	0.357502	-
Sub-Total Labor Exp			0.020757	0.019567	0.020095	-	-	0.025858	-	-	-	0.041881	-
Total General Plant			0.033636	0.031708	0.032564	-	-	0.026752	-	-	-	0.043328	-
Total Production Plant			-	-	-	-	-	-	-	-	-	-	-
Total Intangible Plant			0.033636	0.031708	0.032564	-	-	0.026752	-	-	-	0.043328	-

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Functional Vectors									
Station Equipment	F001		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Poles, Towers and Fixtures	F002		0.068145	0.081855	0.000000	0.000000	0.000000	0.000000	0.000000
Overhead Conductors and Devices	F003		0.068145	0.081855	0.000000	0.000000	0.000000	0.000000	0.000000
Underground Conductors and Devices	F004		0.037185	0.112815	0.000000	0.000000	0.000000	0.000000	0.000000
Line Transformers	F005		0.000000	0.000000	0.538900	0.461100	0.000000	0.000000	0.000000
Services	F006		0.000000	0.000000	0.000000	0.000000	1.000000	0.000000	0.000000
Meters	F007		0.000000	0.000000	0.000000	0.000000	1.000000	0.000000	0.000000
Street Lighting	F008		0.000000	0.000000	0.000000	0.000000	0.000000	1.000000	0.000000
Meter Reading	F009		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Billing	F010		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Transmission	F011		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Load Management	F012		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Production Plant	F017		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Provar	PROVAR		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Fuel	F018		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Steam Generation Operation Labor	F019		-	-	-	-	-	-	-
PROFIX	PROFIX		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Steam Generation Maintenance Labor	F020		-	-	-	-	-	-	-
Hydraulic Generation Operation Labor	F021		-	-	-	-	-	-	-
Hydraulic Generation Maintenance Labor	F022		-	-	-	-	-	-	-
Distribution Operation Labor	F023		193.165	257.253	286.039	244.744	164.068	4,442.695	195.100
Distribution Maintenance Labor	F024		434.276	533.558	44.084	37.719	4.161	3.298	4.843
Customer Accounts Expense	F025		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Customer Service Expense	F026		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Customer Advances	F027		41,858.854	59,912.605	-	-	-	-	-
Purchase Power Demand	F017		-	-	-	-	-	-	-
Purchase Power Energy	F018		-	-	-	-	-	-	-
Purchased Power Expenses									
Gain Disposition of Allowances	F013		-	-	-	-	-	-	-
Installations on Customer Premises - Accum Depr	F014		-	-	-	-	-	-	-
Generators -Energy	F015		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Energy	Energy		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Internally Generated Functional Vectors									
Total Prod. Trans. and Dist Plant	PT&D		0.007646	0.010944	0.026912	0.023027	0.015437	0.012233	0.017967
Total Distribution Plant	PDIST		0.031049	0.044440	0.109284	0.093507	0.062684	0.049675	0.072959
Total Transmission Plant	PTRAN		-	-	-	-	-	-	-
Operation and Maintenance Expenses Less Purchase Power	OMLPP		0.004127	0.005281	0.004055	0.003469	0.002250	0.012366	0.002556
Total Plant in Service	TPIS		0.007652	0.010953	0.026934	0.023046	0.015449	0.012243	0.017982
Total Operation and Maintenance Expenses (Labor)	TLB		0.007400	0.010592	0.026047	0.022287	0.014940	0.011840	0.017389
Sub-Total Prod. Trans. Dist. Cust. Act. and Cust Service	OMSUB2		0.003241	0.004009	0.000894	0.000765	0.000437	0.010970	0.000445
Total Steam Power Operation Expenses (Labor)	LBSUB1		-	-	-	-	-	-	-
Total Steam Power Generation Maintenance Expense (Labor)	LBSUB2		-	-	-	-	-	-	-
Total Hydraulic Power Generation Expenses (Labor)	LBSUB3		-	-	-	-	-	-	-
Total Hydraulic Power Generation Maint. Expense (Labor)	LBSUB4		-	-	-	-	-	-	-
Total Other Power Generation Expenses (Labor)	LBSUB5		-	-	-	-	-	-	-
Total Transmission Labor Expenses	LBTTRAN		-	-	-	-	-	-	-
Total Distribution Operation Labor Expense	LBDTO		0.019138	0.025487	0.028339	0.024248	0.016255	0.440161	0.019330
Total Distribution Maintenance Labor Expense	LBDOM		0.063089	0.077512	0.006404	0.005480	0.006604	0.000479	0.000704
Sub-Total Labor Exp	LBSUB7		0.007391	0.010578	0.026014	0.022258	0.014921	0.011825	0.017367
Total General Plant	PGP		0.007646	0.010944	0.026912	0.023027	0.015437	0.012233	0.017967
Total Production Plant	PPRTL		-	-	-	-	-	-	-
Total Intangible Plant	PINT		0.007646	0.010944	0.026912	0.023027	0.015437	0.012233	0.017967

KENTUCKY UTILITIES COMPANY

Cost of Service Study

Functional Assignment and Classification

12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Functionally Vectors					
Station Equipment	F001		0.000000	0.000000	0.000000
Poles, Towers and Fixtures	F002		0.000000	0.000000	0.000000
Overhead Conductors and Devices	F003		0.000000	0.000000	0.000000
Underground Conductors and Devices	F004		0.000000	0.000000	0.000000
Line Transformers	F005		0.000000	0.000000	0.000000
Services	F006		0.000000	0.000000	0.000000
Meters	F007		0.000000	0.000000	0.000000
Street Lighting	F008		0.000000	0.000000	0.000000
Meter Reading	F009		0.000000	1.000000	0.000000
Billing	F010		0.000000	1.000000	0.000000
Transmission	F011		0.000000	0.000000	0.000000
Load Management	F012		0.000000	0.000000	1.000000
Production Plant	F017		0.000000	0.000000	0.000000
Provar	PROVAR		0.000000	0.000000	0.000000
Fuel	F018		0.000000	0.000000	0.000000
Steam Generation Operation Labor	F019		-	-	-
PROFIX	PROFIX		0.000000	0.000000	0.000000
Steam Generation Maintenance Labor	F020		-	-	-
Hydraulic Generation Operation Labor	F021		-	-	-
Hydraulic Generation Maintenance Labor	F022		-	-	-
Distribution Operation Labor	F023		-	-	-
Distribution Maintenance Labor	F024		-	-	-
Customer Accounts Expense	F025		1.000000	0.000000	0.000000
Customer Service Expense	F026		0.000000	1.000000	0.000000
Customer Advances	F027		-	-	-
Purchase Power Demand	F017		-	-	-
Purchase Power Energy	F018		-	-	-
Purchased Power Expenses	OMPP		-	-	-
Gain Disposition of Allowances	F013		-	-	-
Installations on Customer Premises - Accum Depr	F014		1.000000	-	-
Generators -Energy	F015		0.000000	0.000000	0.000000
Energy			0.000000	0.000000	0.000000
Internally Generated Functional Vectors					
Total Prod. Trans. and Dist Plant			-	-	-
Total Distribution Plant			-	-	-
Total Transmission Plant			-	-	-
Operation and Maintenance Expenses Less Purchase Power			0.048623	0.020625	-
Total Plant in Service			0.140104	0.018177	-
Total Operation and Maintenance Expenses (Labor)			0.034757	0.018881	-
Sub-Total Prod. Trans, Dist, Cust Acct and Cust Service			-	-	-
Total Steam Power Operation Expenses (Labor)			-	-	-
Total Steam Power Generation Maintenance Expense (Labor)			-	-	-
Total Hydraulic Power Operation Expenses (Labor)			-	-	-
Total Hydraulic Power Generation Maint. Expense (Labor)			-	-	-
Total Other Power Generation Expenses (Labor)			-	-	-
Total Transmission Labor Expenses			-	-	-
Total Distribution Operation Labor Expense			-	-	-
Total Distribution Maintenance Labor Expense			-	-	-
Sub-Total Labor Exp			0.145545	0.018883	-
Total General Plant			-	-	-
Total Production Plant			-	-	-
Total Intangible Plant			-	-	-

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Plant in Service									
Power Production Plant									
Production Demand - Base	IPIS	PLPPDH	PPBDA	\$ 1,273,337,766	\$ 425,444,050	\$ 134,265,577	\$ 11,181,798	\$ 218,564,167	\$ 46,610,017
Production Demand - Inter.	IPIS	PLPPDI	PPWDA	1,200,347,179	548,195,325	151,392,458	10,206,645	152,114,466	33,777,770
Production Demand - Peak	IPIS	PLPPDP	PPSDA	1,232,764,839	490,783,247	148,960,213	8,506,454	193,222,049	48,924,108
Production Energy - Base	IPIS	PLPPEB	E01	-	-	-	-	-	-
Production Energy - Inter.	IPIS	PLPPEI	E01	-	-	-	-	-	-
Production Energy - Peak	IPIS	PLPPEP	E01	-	-	-	-	-	-
Total Power Production Plant				\$ 3,706,449,784	\$ 1,464,422,623	\$ 434,618,248	\$ 29,894,897	\$ 563,900,682	\$ 129,311,896
					39.5%	11.7%	0.8%	15.2%	3.5%
Transmission Plant									
Transmission Demand - Base	IPIS	PLTRB	PPBDA	\$ 190,095,928	\$ 63,514,319	\$ 20,044,438	\$ 1,669,325	\$ 32,629,330	\$ 6,958,385
Transmission Demand - Inter.	IPIS	PLTRI	PPWDA	179,199,201	81,839,793	22,601,301	1,523,745	22,709,089	5,042,666
Transmission Demand - Peak	IPIS	PLTRP	PPSDA	184,038,817	73,268,774	22,238,192	1,269,924	28,846,018	7,303,854
Total Transmission Plant				\$ 553,333,946	\$ 218,622,886	\$ 64,883,931	\$ 4,462,993	\$ 84,184,437	\$ 19,304,905
Distribution Poles									
Specific	IPIS	PLDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General	IPIS	PLDSG	NCPS	\$ 151,352,471	\$ 68,463,183	\$ 20,989,527	\$ 1,976,633	\$ 23,177,701	\$ 5,780,228
Distribution Primary & Secondary Lines									
Primary Specific	IPIS	PLDPLS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	IPIS	PLDPLD	NCPL	\$ 245,135,885	\$ 110,885,424	\$ 33,995,390	\$ 3,201,425	\$ 37,539,435	\$ 9,361,865
Primary Customer	IPIS	PLDPLC	YECust08	550,863,155	279,111,448	54,551,770	427,406	3,740,302	198,082
Secondary Demand	IPIS	PLDSL D	SICD	43,259,274	29,629,670	6,885,290	404,270	5,316,036	-
Secondary Customer	IPIS	PLDSL C	YECust07	61,917,027	49,298,390	9,635,271	75,491	660,035	-
Total Distribution Primary & Secondary Lines				\$ 701,175,341	\$ 468,924,932	\$ 105,067,720	\$ 4,108,592	\$ 47,256,409	\$ 9,559,947
Distribution Line Transformers									
Demand	IPIS	PLDLID	SICD	\$ 152,261,334	\$ 104,288,691	\$ 24,234,419	\$ 1,422,926	\$ 18,711,058	\$ -
Customer	IPIS	PLDLIC	YECust07	130,279,646	103,728,766	20,273,578	158,841	1,390,043	-
Total Line Transformers				\$ 282,540,980	\$ 208,017,456	\$ 44,507,997	\$ 1,581,766	\$ 20,101,101	\$ -
Distribution Services									
Customer	IPIS	PLDSC	CU2	\$ 87,334,885	\$ 41,520,074	\$ 27,249,219	\$ 130,064	\$ 1,495,512	\$ -
Distribution Meters									
Customer	IPIS	PLDMC	C03	\$ 69,210,278	\$ 43,430,580	\$ 15,833,937	\$ 370,036	\$ 4,646,207	\$ 1,705,268
Distribution Street & Customer Lighting									
Customer	IPIS	PLDSCL	YECust04	\$ 101,650,880	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense									
Customer	IPIS	PLCAE	YECust05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.									
Customer	IPIS	PLCSI	YECust05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense									
Customer	IPIS	PLSEC	YECust06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ 5,653,048,566	\$ 2,513,401,732	\$ 713,150,579	\$ 42,524,982	\$ 744,762,048	\$ 165,662,244

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Plant in Service										
Power Production Plant										
Production Demand - Base	IPIS	PLPPDH	PPBDA	\$ 35,327,849	\$ 254,609,515	\$ 104,464,508	\$ 33,952,207	\$ 8,830,718	\$ 2,872	\$ 84,490
Production Demand - Inter.	IPIS	PLPPDI	PPWDA	22,623,056	181,393,263	80,817,606	19,780,058	-	-	46,531
Production Demand - Peak	IPIS	PLPPDP	PPSBA	30,233,936	201,125,552	84,713,160	26,249,361	-	-	46,739
Production Energy - Base	IPIS	PLPPEB	E01	-	-	-	-	-	-	-
Production Energy - Inter.	IPIS	PLPPEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	IPIS	PLPPEP	E01	-	-	-	-	-	-	-
Total Power Production Plant		PLPPT		\$ 88,184,861	\$ 637,128,330	\$ 269,995,274	\$ 79,981,626	\$ 8,830,718	\$ 2,872	\$ 177,760
				2.4%						
Transmission Plant										
Transmission Demand - Base	IPIS	PLTRB	PPBDA	\$ 5,274,076	\$ 38,010,521	\$ 15,595,452	\$ 5,068,707	\$ 1,318,333	\$ 429	\$ 12,613
Transmission Demand - Inter.	IPIS	PLTRI	PPWDA	3,377,384	27,080,105	12,065,218	2,952,955	-	-	6,947
Transmission Demand - Peak	IPIS	PLTRP	PPSBA	4,513,611	30,025,928	12,646,783	3,918,753	-	-	6,978
Total Transmission Plant		PLTRI		\$ 13,165,072	\$ 95,116,554	\$ 40,307,453	\$ 11,940,415	\$ 1,318,333	\$ 429	\$ 26,538
Distribution Poles										
Specific	IPIS	PLDPS	NCPL	-	-	-	-	-	-	-
Distribution Substation										
General	IPIS	PLDSG	NCPS	\$ 3,428,302	\$ 26,364,477	\$ -	\$ -	\$ 1,166,261	\$ 379	\$ 5,781
Distribution Primary & Secondary Lines										
Primary Specific	IPIS	PLDPLD	NCPL	-	-	-	-	-	-	-
Primary Demand	IPIS	PLDPLD	NCPL	\$ 5,552,600	\$ 42,700,851	\$ -	\$ -	\$ 1,888,918	\$ 614	\$ 9,363
Primary Customer	IPIS	PLDPLC	YECust08	91,065	111,006	-	-	12,578,235	665	53,176
Secondary Demand	IPIS	PLDSL	SICD	803,610	-	-	-	2,191,134	71	1,193
Secondary Customer	IPIS	PLDSL	YECust07	16,084	-	-	-	2,221,646	117	9,392
Total Distribution Primary & Secondary Lines		PLDLI		\$ 6,463,359	\$ 42,811,857	\$ -	\$ -	\$ 16,907,933	\$ 1,468	\$ 73,125
Distribution Line Transformers										
Demand	IPIS	PLDLID	SICD	\$ 2,828,496	\$ -	\$ -	\$ -	\$ 771,296	\$ 251	\$ 4,198
Customer	IPIS	PLDLIC	YECust07	33,843	-	-	-	4,674,566	247	19,762
Total Line Transformers		PLDLI		\$ 2,862,340	\$ -	\$ -	\$ -	\$ 5,445,861	\$ 498	\$ 23,961
Distribution Services										
Customer	IPIS	PLDSC	C02	\$ 27,712	\$ -	\$ -	\$ -	\$ 16,840,023	\$ 1,088	\$ 71,194
Distribution Meters										
Customer	IPIS	PLDMC	C03	\$ 174,701	\$ 1,233,917	\$ 1,678,362	\$ 61,662	\$ -	\$ 1,138	\$ 74,470
Distribution Street & Customer Lighting										
Customer	IPIS	PLDSCL	YECust04	-	-	-	-	\$ 101,650,880	\$ -	\$ -
Customer	IPIS	PLCAE	YECust05	-	-	-	-	-	-	-
Customer	IPIS	PLCSI	YECust05	-	-	-	-	-	-	-
Customer	IPIS	PLSEC	YECust06	-	-	-	-	-	-	-
Sales Expense										
Customer	IPIS	PLT		\$ 114,306,345	\$ 802,655,135	\$ 311,981,090	\$ 91,983,704	\$ 152,160,008	\$ 7,871	\$ 452,828
Total										

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Net Utility Plant									
Power Production Plant									
Production Demand - Base		UPPDB	PPBDA	\$ 913,825,432	\$ 305,374,796	\$ 96,357,229	\$ 8,024,745	\$ 156,855,077	\$ 33,450,213
Production Demand - Inter.		UPPDI	PPWDA	861,442,901	393,418,654	108,648,532	7,324,916	189,166,689	24,241,004
Production Demand - Peak		UPPDP	PPSDA	884,707,806	352,216,218	106,903,003	6,104,754	138,668,016	35,110,947
Production Energy - Base		UPPEB	E01	-	-	-	-	-	-
Production Energy - Inter.		UPPEI	E01	-	-	-	-	-	-
Production Energy - Peak		UPPEP	E01	-	-	-	-	-	-
Total Power Production Plant		UPPPT		\$ 2,659,976,138	\$ 1,050,959,668	\$ 311,908,764	\$ 21,454,415	\$ 404,689,783	\$ 92,802,163
Transmission Plant									
Transmission Demand - Base		UPTRB	PPBDA	\$ 111,793,339	\$ 37,352,077	\$ 11,787,915	\$ 981,712	\$ 19,188,953	\$ 4,092,150
Transmission Demand - Inter.		UPTRI	PPWDA	105,385,093	48,129,088	13,291,578	896,098	13,354,967	2,965,537
Transmission Demand - Peak		UPTRP	PPSDA	108,231,218	43,088,566	13,078,038	746,828	16,964,028	4,295,317
Total Transmission Plant		UPTRI		\$ 325,409,650	\$ 128,569,731	\$ 38,157,531	\$ 2,624,638	\$ 49,507,948	\$ 11,353,004
Distribution Poles									
Specific		UPDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General		UPDSG	NCPS	\$ 95,128,327	\$ 43,030,603	\$ 13,192,375	\$ 1,242,357	\$ 14,567,690	\$ 3,632,999
Distribution Primary & Secondary Lines									
Primary Specific		UPDPLS	NCPL	\$ -	\$ 69,693,906	\$ 21,366,843	\$ 2,012,165	\$ 23,594,353	\$ 5,884,136
Primary Demand		UPDPLD	YECust08	220,525,140	175,427,629	34,286,977	268,634	2,350,861	124,499
Primary Customer		UPDPLC	SICD	27,189,397	18,622,893	4,327,555	234,093	3,341,245	-
Secondary Demand		UPDSL D	YECust07	38,916,201	30,985,113	6,055,978	47,448	415,224	-
Secondary Customer		UPDSL C	YECust07	440,703,985	294,729,540	66,037,352	2,582,340	29,701,683	6,008,635
Total Distribution Primary & Secondary Lines		UPDLI		\$ 95,699,567	\$ 65,547,715	\$ 15,231,861	\$ 894,340	\$ 11,760,308	\$ -
Distribution Line Transformers									
Demand		UPDLID	SICD	81,883,597	65,195,790	12,742,386	99,835	873,672	-
Customer		UPDLIC	YECust07	177,583,164	130,743,505	27,974,246	994,175	12,633,980	-
Total Line Transformers		UPDLI		\$ 54,891,879	\$ 26,096,271	\$ 17,126,728	\$ 81,748	\$ 939,962	\$ -
Distribution Services									
Customer		UPDSC	C02	\$ 43,500,168	\$ 27,297,066	\$ 9,951,974	\$ 232,576	\$ 2,920,242	\$ 1,071,798
Distribution Meters									
Customer		UPDMC	C03	\$ 63,889,794	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Street & Customer Lighting									
Customer		UPDSCL	YECust04	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense									
Customer		UPCAE	YECust05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.									
Customer		UPCSI	YECust05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense									
Customer		UPSEC	YECust06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total		UPFI		\$ 3,861,083,106	\$ 1,701,426,384	\$ 484,348,971	\$ 29,212,248	\$ 514,961,288	\$ 114,868,600

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Net Utility Plant										
Power Production Plant										
Production Demand - Base	NIPLANT	UPPDPB	PPBDA	\$	182,723,434	\$ 74,970,151	\$ 24,366,190	\$ 6,337,466	\$ 2,061	\$ 60,635
Production Demand - Inter.	NIPLANT	UPPDI	PPWDA	\$	130,178,952	\$ 57,999,681	\$ 14,195,385	-	-	\$ 33,393
Production Demand - Peak	NIPLANT	UPPDP	PPSDA	\$	21,697,745	\$ 60,795,369	\$ 18,838,155	-	-	\$ 33,543
Production Energy - Base	NIPLANT	UPPEB	E01	-	-	-	-	-	-	-
Production Energy - Inter.	NIPLANT	UPPEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	NIPLANT	UPPEP	E01	-	-	-	-	-	-	-
Total Power Production Plant				\$	63,286,875	\$ 193,765,201	\$ 57,399,730	\$ 6,337,466	\$ 2,061	\$ 127,571
Transmission Plant										
Transmission Demand - Base	NIPLANT	UPIRB	PPBDA	\$	3,101,627	\$ 9,171,515	\$ 2,980,851	\$ 775,297	\$ 252	\$ 7,418
Transmission Demand - Inter.	NIPLANT	UPIRI	PPWDA	\$	1,986,203	\$ 7,095,423	\$ 1,736,600	-	-	\$ 4,085
Transmission Demand - Peak	NIPLANT	UPIRP	PPSDA	\$	2,694,406	\$ 7,437,435	\$ 2,304,576	-	-	\$ 4,103
Total Transmission Plant				\$	7,742,235	\$ 23,704,373	\$ 7,022,028	\$ 775,297	\$ 252	\$ 15,606
Distribution Poles										
Specific	NIPLANT	UPDPS	NCPL	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation										
General	NIPLANT	UPDSG	NCPS	\$	2,154,762	\$ 16,570,648	\$ -	\$ 733,020	\$ 238	\$ 3,634
Distribution Primary & Secondary Lines										
Primary Specific	NIPLANT	UPDPLS	NCPL	\$	3,489,930	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	NIPLANT	UPDFLD	YECust08	\$	57,236	\$ 26,838,416	\$ -	\$ 1,187,226	\$ 386	\$ 5,885
Primary Customer	NIPLANT	UPDPLC	SICD	\$	10,109	\$ 69,770	\$ -	\$ 7,995,695	\$ 418	\$ 33,423
Secondary Demand	NIPLANT	UPDSLDD	YECust07	\$	4,062,362	\$ -	\$ -	\$ 137,731	\$ 43	\$ 730
Secondary Customer	NIPLANT	UPDSLCC	YECust07	\$	10,109	\$ -	\$ -	\$ 1,396,353	\$ 74	\$ 5,903
Total Distribution Primary & Secondary Lines				\$	4,062,362	\$ 26,908,185	\$ -	\$ 10,627,004	\$ 922	\$ 45,961
Distribution Line Transformers										
Demand	NIPLANT	UPDLTD	SICD	\$	1,777,772	\$ -	\$ -	\$ 484,776	\$ 158	\$ 2,639
Customer	NIPLANT	UPDLIC	YECust07	\$	21,271	\$ -	\$ -	\$ 2,938,066	\$ 155	\$ 12,421
Total Line Transformers				\$	1,799,043	\$ -	\$ -	\$ 3,422,842	\$ 313	\$ 15,060
Distribution Services										
Customer	NIPLANT	UPDSC	C02	\$	17,418	\$ -	\$ -	\$ 10,584,321	\$ 684	\$ 44,747
Distribution Meters										
Customer	NIPLANT	UPDMC	C03	\$	109,803	\$ 775,544	\$ 1,054,887	\$ -	\$ 715	\$ 46,806
Distribution Street & Customer Lighting										
Customer	NIPLANT	UPDSC	YECust04	\$	-	\$ -	\$ -	\$ 63,889,794	\$ -	\$ -
Customer	NIPLANT	UPCAE	YECust05	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense										
Customer	NIPLANT	UPCSI	YECust05	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.										
Customer	NIPLANT	UPSEC	YECust06	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense	NIPLANT	UPI		\$	79,172,498	\$ 557,433,827	\$ 218,524,461	\$ 96,369,745	\$ 5,185	\$ 299,385
Total				\$	79,172,498	\$ 557,433,827	\$ 218,524,461	\$ 96,369,745	\$ 5,185	\$ 299,385

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Net Cost Rate Base									
Power Production Plant									
Production Demand - Base	RB	RBPPDB	PPBDA	\$ 795,163,003	\$ 265,677,637	\$ 83,845,011	\$ 6,982,713	\$ 136,487,069	\$ 29,106,622
Production Demand - Inter.	RB	RBPPDI	PPWDA	749,582,470	342,332,296	94,540,259	6,373,758	94,991,132	21,093,251
Production Demand - Peak	RB	RBPPDP	PPSDA	769,826,371	306,480,096	93,021,391	5,312,037	120,661,641	30,551,706
Production Energy - Base	RB	RBPPEB	E01	66,178,542	22,130,120	7,083,626	385,389	11,402,823	2,607,305
Production Energy - Inter.	RB	RBPPEI	E01	-	-	-	-	-	-
Production Energy - Peak	RB	RBPPEP	E01	-	-	-	-	-	-
Total Power Production Plant	RB	RBPPPI	E01	\$ 2,380,750,386	\$ 936,620,149	\$ 278,490,287	\$ 19,253,897	\$ 363,542,665	\$ 83,358,884
Transmission Plant									
Transmission Demand - Base	RB	RBTRB	PPBDA	105,339,535	35,195,751	11,107,401	925,038	18,081,179	3,855,911
Transmission Demand - Inter.	RB	RBTRI	PPWDA	99,301,236	45,350,607	12,524,258	844,366	12,583,988	2,794,337
Transmission Demand - Peak	RB	RBTRP	PPSDA	101,983,055	40,601,073	12,323,046	703,714	15,984,699	4,047,349
Total Transmission Plant	RB	RBTRI	PPSDA	\$ 306,623,826	\$ 121,147,430	\$ 35,954,705	\$ 2,473,118	\$ 46,649,866	\$ 10,697,598
Distribution Poles									
Specific	RB	RBDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General	RB	RBDSDG	NCPS	\$ 87,734,862	\$ 39,686,223	\$ 12,167,051	\$ 1,145,799	\$ 13,435,476	\$ 3,350,639
Distribution Primary & Secondary Lines									
Primary Specific	RB	RBDPLS	NCPL	\$ 142,096,651	\$ 64,276,380	\$ 19,705,932	\$ 1,855,753	\$ 21,760,290	\$ 5,426,744
Primary Demand	RB	RBDPLD	NCPL	203,041,900	161,519,721	31,568,704	247,337	3,164,485	114,629
Primary Customer	RB	RBDPLC	YECust08	25,075,880	17,173,277	3,991,160	234,341	3,081,519	-
Secondary Demand	RB	RBDSDL	SICD	35,830,924	28,528,612	5,575,860	43,686	382,305	-
Secondary Customer	RB	RBDSLC	YECust07	406,045,354	271,499,990	60,841,656	2,381,117	27,388,599	5,541,373
Total Distribution Primary & Secondary Lines	RB	RBDPLI	YECust07	\$ 87,891,944	\$ 60,200,023	\$ 13,989,173	\$ 821,375	\$ 10,800,846	\$ -
Distribution Line Transformers									
Demand	RB	RBDLIC	YECust07	75,203,146	59,876,809	11,702,802	91,690	802,394	-
Customer	RB	RBDLIT	YECust07	163,095,090	120,076,832	25,691,975	913,065	11,603,240	-
Total Line Transformers	RB	RBDLIT	YECust07	\$ 50,406,262	\$ 23,963,754	\$ 15,727,178	\$ 75,068	\$ 863,151	\$ -
Distribution Services									
Customer	RB	RBDSC	C02	\$ 40,962,404	\$ 25,704,577	\$ 9,371,384	\$ 219,008	\$ 2,749,878	\$ 1,009,270
Distribution Meters									
Customer	RB	RBDMC	C03	\$ 58,662,876	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Street & Customer Lighting									
Customer	RB	RBDSC	YECust04	\$ 4,672,230	\$ 3,030,167	\$ 1,184,480	\$ 46,401	\$ 203,033	\$ 10,752
Customer Accounts Expense									
Customer	RB	RBCAE	YECust05	\$ 1,981,856	\$ 1,285,330	\$ 502,430	\$ 19,682	\$ 86,122	\$ 4,561
Customer Service & Info.									
Customer	RB	RBCSI	YECust05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense									
Customer	RB	RBSEC	YECust06	\$ 3,500,935,146	\$ 1,543,014,453	\$ 439,931,146	\$ 26,527,156	\$ 466,522,028	\$ 103,973,077
Total									

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Net Cost Rate Base										
Power Production Plant										
Production Demand - Base	RB	RBPPDB	PPBDA	\$ 22,061,231	\$ 158,996,357	\$ 65,235,097	\$ 21,202,182	\$ 5,514,531	\$ 1,793	\$ 52,762
Production Demand - Inter.	RB	RBPPDI	PPWDA	14,127,451	113,274,903	50,468,283	12,352,080	-	-	29,057
Production Demand - Peak	RB	RBPPDP	PPSDA	18,880,240	125,597,153	52,900,945	16,391,975	-	-	29,187
Production Energy - Base	RB	RBPPPB	E01	1,688,016	13,020,386	5,433,025	1,764,581	458,954	149	4,168
Production Energy - Inter.	RB	RBPPPEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	RB	RBPPPEP	E01	-	-	-	-	-	-	-
Total Power Production Plant				\$ 56,756,938	\$ 410,888,798	\$ 174,037,349	\$ 51,710,818	\$ 5,973,485	\$ 1,942	\$ 115,174
Transmission Plant										
Transmission Demand - Base	RB	RBTRB	PPBDA	\$ 2,922,570	\$ 21,063,106	\$ 8,642,045	\$ 2,808,767	\$ 730,540	\$ 238	\$ 6,990
Transmission Demand - Inter.	RB	RBTRK	PPWDA	1,871,540	15,006,138	6,685,806	1,636,347	-	-	3,849
Transmission Demand - Peak	RB	RBTRP	PPSDA	2,501,167	16,638,533	7,008,074	2,171,533	-	-	3,867
Total Transmission Plant				\$ 7,295,277	\$ 52,707,776	\$ 22,335,925	\$ 6,616,648	\$ 730,540	\$ 238	\$ 14,706
Distribution Poles										
Specific	RB	RBDFPS	NCPL	-	-	-	-	-	-	-
Distribution Substation										
General	RB	RBDSG	NCPS	\$ 1,987,292	\$ 15,282,762	-	-	\$ 676,049	\$ 220	\$ 3,351
Distribution Primary & Secondary Lines										
Primary Specific	RB	RBDFPLS	NCPL	-	-	-	-	-	-	-
Primary Demand	RB	RBDFPLD	NCPL	3,218,647	24,752,182	-	-	\$ 1,094,939	\$ 356	\$ 5,428
Primary Customer	RB	RBDFPLC	YECust08	52,698	64,238	-	-	7,278,931	385	30,773
Secondary Demand	RB	RBDSLD	SICD	465,824	-	-	-	127,024	41	691
Secondary Customer	RB	RBDSLDC	YECust07	9,308	-	-	-	1,285,050	68	5,435
Total Distribution Primary & Secondary Lines				\$ 3,746,478	\$ 24,816,420	-	-	\$ 9,786,544	\$ 850	\$ 42,327
Distribution Line Transformers										
Demand	RB	RBDLID	SICD	\$ 1,632,733	-	-	-	\$ 445,226	\$ 145	\$ 2,423
Customer	RB	RBDLIC	YECust07	19,536	-	-	-	2,698,365	143	11,408
Total Line Transformers				\$ 1,652,268	-	-	-	\$ 3,143,591	\$ 287	\$ 13,831
Distribution Services										
Customer	RB	RBDFSC	C02	\$ 15,994	-	-	-	\$ 9,719,399	\$ 628	\$ 41,090
Distribution Meters										
Customer	RB	RBDFMC	C03	\$ 103,398	\$ 730,299	\$ 993,346	\$ 36,495	\$ -	\$ 673	\$ 44,075
Distribution Street & Customer Lighting										
Customer	RB	RBDFSL	YECust04	-	-	-	-	\$ 58,662,876	-	-
Customer	RB	RBDFCAE	YECust05	\$ 24,716	\$ 30,128	\$ 5,051	\$ 361	\$ 136,555	\$ 7	\$ 577
Customer Accounts Expense										
Customer	RB	RBDFCSI	YECust05	\$ 10,484	\$ 12,780	\$ 2,143	\$ 153	\$ 57,924	\$ 3	\$ 245
Customer Service & Info.										
Customer	RB	RBDFSEC	YECust06	-	-	-	-	-	-	-
Sales Expense	RB	RBDFSEC	YECust06	-	-	-	-	-	-	-
Total				\$ 71,592,845	\$ 504,468,963	\$ 197,373,814	\$ 58,364,475	\$ 88,886,963	\$ 4,849	\$ 275,377

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Operation and Maintenance Expenses									
Power Production Plant									
Production Demand - Base	TOM	OMPHDB	PPBDA	\$ 3,113,404	\$ 10,403,876	\$ 3,283,352	\$ 273,441	\$ 5,344,803	\$ 1,139,809
Production Demand - Inter.	TOM	OMPPDI	PPWDA	29,553,481	13,405,656	3,702,175	249,595	3,719,831	826,087
Production Demand - Peak	TOM	OMPPDP	PPSDA	30,146,227	12,001,691	3,642,697	208,018	4,725,083	1,196,398
Production Energy - Base	TOM	OMPPPEB	E01	611,931,189	204,629,937	65,459,954	5,412,903	105,458,154	24,108,891
Production Energy - Inter.	TOM	OMPPPEI	E01	-	-	-	-	-	-
Production Energy - Peak	TOM	OMPPPEP	E01	-	-	-	-	-	-
Total Power Production Plant		OMPPPT		\$ 702,569,301	\$ 240,441,160	\$ 76,128,178	\$ 6,143,958	\$ 119,227,871	\$ 27,271,104
					34.2%	10.8%	0.9%	17.0%	3.9%
Transmission Plant									
Transmission Demand - Base	TOM	OMTRB	PPBDA	\$ 10,220,174	\$ 3,414,736	\$ 1,077,654	\$ 89,748	\$ 1,754,259	\$ 374,105
Transmission Demand - Inter.	TOM	OMTRK	PPWDA	9,634,330	4,399,973	1,215,119	81,921	1,220,914	271,110
Transmission Demand - Peak	TOM	OMTRP	PPSDA	9,894,524	3,939,167	1,195,597	68,275	1,550,855	392,679
Total Transmission Plant		OMTRK		\$ 29,749,027	\$ 11,753,875	\$ 3,488,371	\$ 239,943	\$ 4,526,028	\$ 1,037,894
Distribution Poles									
Specific	TOM	OMDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General	TOM	OMDSG	NCPS	\$ 6,038,922	\$ 2,731,662	\$ 837,476	\$ 78,867	\$ 924,784	\$ 230,630
Distribution Primary & Secondary Lines									
Primary Specific	TOM	OMDPLS	NCPL	\$ 17,977,958	\$ 8,132,198	\$ 2,493,179	\$ 234,788	\$ 2,753,095	\$ 686,587
Primary Demand	TOM	OMDPLD	NCPL	23,002,820	18,504,242	5,375,168	27,869	245,292	12,933
Primary Customer	TOM	OMDPLC	Cust08	3,172,581	2,173,003	504,958	29,649	389,871	-
Secondary Demand	TOM	OMDSL	SICD	4,059,321	3,232,994	631,466	4,922	43,325	-
Secondary Customer	TOM	OMDSL	Cust07	48,212,680	31,842,437	7,204,772	297,229	3,431,583	699,520
Total Distribution Primary & Secondary Lines		OMDLT		\$ 3,117,102	\$ 2,135,003	\$ 496,128	\$ 29,130	\$ 383,054	\$ -
Distribution Line Transformers	TOM	OMDLTD	SICD	2,667,091	2,124,171	414,891	3,234	28,466	-
Demand Customer	TOM	OMDLTC	Cust07	5,784,193	4,259,174	911,019	32,364	411,519	-
Total Line Transformers		OMDLTT		\$ 1,729,700	\$ 822,320	\$ 539,681	\$ 2,576	\$ 29,619	\$ -
Distribution Services									
Customer	TOM	OMDSC	C02	\$ 9,506,357	\$ 5,965,394	\$ 2,174,866	\$ 50,826	\$ 638,178	\$ 234,227
Distribution Meters									
Customer	TOM	OMDMC	C03	\$ 1,965,110	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Street & Customer Lighting									
Customer	TOM	OMDSL	C04	\$ 37,377,842	\$ 24,251,243	\$ 9,473,463	\$ 369,237	\$ 1,624,930	\$ 85,674
Customer Accounts Expense									
Customer	TOM	OMCAE	C05	\$ 15,854,851	\$ 10,286,839	\$ 4,018,433	\$ 156,622	\$ 689,259	\$ 36,341
Customer Service & Info.									
Customer	TOM	OMCSI	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense									
Customer	TOM	OMSEC	C06	\$ 858,787,983	\$ 332,354,104	\$ 104,776,257	\$ 7,371,624	\$ 131,503,772	\$ 29,595,391
Total		OMT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Operation and Maintenance Expenses										
Power Production Plant										
Production Demand - Base	TOM	OMPPDB	PPBDA	\$	6,226,262 \$	2,554,592 \$	830,273 \$	215,948 \$	70 \$	2,066
Production Demand - Inter.	TOM	OMPPDI	PPWDA	553,228	4,435,820	1,976,327	483,705	-	-	1,138
Production Demand - Peak	TOM	OMPPDP	PPSDA	739,346	4,918,356	2,071,589	641,906	-	-	1,143
Production Energy - Base	TOM	OMPPPEB	E01	15,608,524	120,395,219	50,237,389	16,316,499	4,243,801	1,379	38,540
Production Energy - Inter.	TOM	OMPPPEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	TOM	OMPPPEP	E01	-	-	-	-	-	-	-
Total Power Production Plant		OMPPPT		\$ 17,765,011 \$	135,975,656 \$	56,839,897 \$	18,272,383 \$	4,459,748 \$	1,449 \$	42,887
				2.5%	19.4%	8.1%	2.6%			
Transmission Plant										
Transmission Demand - Base	TOM	OMTRH	PPBDA	\$	2,043,569 \$	838,462 \$	272,510 \$	70,878 \$	23 \$	678
Transmission Demand - Inter.	TOM	OMTRI	PPWDA	181,579	1,455,914	648,665	158,760	-	-	373
Transmission Demand - Peak	TOM	OMTRP	PPSDA	242,666	1,614,291	679,932	210,685	-	-	375
Total Transmission Plant		OMTRT		\$ 707,797 \$	5,113,774 \$	2,167,059 \$	641,955 \$	70,878 \$	23 \$	1,427
Distribution Poles										
Specific	TOM	OMDPS	NCPL	\$	-	-	-	-	-	-
Distribution Substation										
General	TOM	OMDSG	NCPS	\$	136,788 \$	1,051,935 \$	-	46,533 \$	15 \$	231
Distribution Primary & Secondary Lines										
Primary Specific	TOM	OMDPLS	NCPL	\$	-	-	-	-	-	-
Primary Demand	TOM	OMDPLD	NCPL	407,221	3,131,627	-	-	138,531	45	687
Primary Customer	TOM	OMDPLC	Cust08	5,966	7,229	-	-	820,808	53	3,261
Secondary Demand	TOM	OMDSL D	SICD	38,936	-	-	-	16,071	5	87
Secondary Customer	TOM	OMDSL C	Cust07	1,054	-	-	-	144,975	9	576
Total Distribution Primary & Secondary Lines		OMDLT		\$ 473,176 \$	3,138,855 \$	-	-	1,120,385 \$	113 \$	4,611
Distribution Line Transformers										
Demand	TOM	OMDLID	SICD	\$	57,905 \$	-	-	15,790 \$	5 \$	86
Customer	TOM	OMDLIC	Cust07	692	-	-	-	95,253	6	378
Total Line Transformers		OMDLT		\$ 58,597 \$	-	-	-	111,043 \$	11 \$	464
Distribution Services										
Customer	TOM	OMDSC	C02	\$	549 \$	-	-	333,523 \$	22 \$	1,410
Distribution Meters										
Customer	TOM	OMDMC	C03	\$	23,996 \$	169,484 \$	8,470 \$	-	156 \$	10,229
Distribution Street & Customer Lighting										
Customer	TOM	OMDSCL	C04	\$	-	-	-	1,965,110 \$	-	-
Customer Accounts Expense										
Customer	TOM	OMCAE	C05	\$	197,599 \$	239,427 \$	2,885 \$	1,087,460 \$	58 \$	4,327
Customer Service & Info.										
Customer	TOM	OMCSI	C05	\$	83,817 \$	101,560 \$	1,224 \$	461,276 \$	24 \$	1,835
Sales Expense										
Customer	TOM	OMSEC	C06	\$	-	-	-	-	-	-
Total		OMT		\$ 19,447,331 \$	145,790,692 \$	59,296,646 \$	18,926,916 \$	9,655,957 \$	1,871 \$	67,421

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Labor Expenses									
Power Production Plant									
Production Demand - Base	TLB	LBPPDB	PPBDA	\$ 14,149,992	\$ 4,727,756	\$ 1,492,029	\$ 124,258	\$ 2,428,799	\$ 517,955
Production Demand - Iner.	TLB	LBPPDI	PPWDA	13,338,882	6,091,832	1,682,352	113,422	1,690,375	375,356
Production Demand - Peak	TLB	LBPPDP	PPSDA	13,699,124	5,453,839	1,655,323	94,528	2,147,184	543,670
Production Energy - Base	TLB	LBPPEB	E01	32,191,041	10,764,892	3,445,732	284,755	3,546,746	1,268,288
Production Energy - Iner.	TLB	LBPPEI	E01	-	-	-	-	-	-
Production Energy - Peak	TLB	LBPPEP	E01	-	-	-	-	-	-
Total Power Production Plant				\$ 73,379,639	\$ 27,038,318	\$ 8,275,436	\$ 616,962	\$ 11,813,104	\$ 2,705,269
Transmission Plant									
Transmission Demand - Base	TLB	LBTRB	PPBDA	\$ 2,877,728	\$ 961,498	\$ 303,439	\$ 25,271	\$ 493,952	\$ 105,338
Transmission Demand - Iner.	TLB	LBTRI	PPWDA	2,712,770	1,238,915	342,145	23,067	343,777	76,337
Transmission Demand - Peak	TLB	LBTRP	PPSDA	2,786,034	1,109,164	336,648	19,224	436,680	110,568
Total Transmission Plant				\$ 8,376,532	\$ 3,309,578	\$ 982,232	\$ 67,562	\$ 1,274,409	\$ 292,243
Distribution Poles									
Specific	TLB	LBDBS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General	TLB	LBDSG	NCPS	\$ 3,508,304	\$ 1,586,956	\$ 486,531	\$ 45,818	\$ 537,252	\$ 133,984
Distribution Primary & Secondary Lines									
Primary Specific	TLB	LBDBLS	NCPL	\$ 5,682,175	\$ 2,570,290	\$ 788,003	\$ 74,208	\$ 870,153	\$ 217,005
Primary Demand	TLB	LBDBLD	NCPL	8,132,901	6,471,667	1,264,040	9,853	86,726	4,573
Primary Customer	TLB	LBDBLC	Cust08	1,002,737	686,807	159,599	9,371	123,224	-
Secondary Demand	TLB	LBDBSLD	SlCD	1,435,218	1,143,061	223,262	1,740	15,318	-
Secondary Customer	TLB	LBDBSLC	Cust07	16,253,032	10,871,825	2,434,904	95,173	1,095,420	221,578
Total Distribution Primary & Secondary Lines				\$ 3,529,372	\$ 2,417,380	\$ 561,746	\$ 32,983	\$ 433,717	\$ -
Distribution Line Transformers									
Demand	TLB	LBDBLD	SlCD	3,019,843	2,405,115	469,765	3,662	32,230	-
Customer	TLB	LBDBLC	Cust07	6,549,214	4,822,495	1,031,511	36,645	465,947	-
Total Line Transformers				\$ 2,024,396	\$ 962,423	\$ 631,629	\$ 3,015	\$ 34,666	\$ -
Distribution Services									
Customer	TLB	LBDBSC	C02	\$ 1,604,273	\$ 1,006,708	\$ 367,026	\$ 8,577	\$ 107,698	\$ 39,528
Distribution Meters									
Customer	TLB	LBDBMC	C03	\$ 2,356,237	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Street & Customer Lighting									
Customer	TLB	LBDBSCL	C04	\$ 18,983,953	\$ 12,317,042	\$ 4,811,507	\$ 187,533	\$ 825,291	\$ 43,513
Customer Accounts Expense									
Customer	TLB	LBDBAE	C05	\$ 2,463,024	\$ 1,598,043	\$ 624,257	\$ 24,331	\$ 107,075	\$ 5,646
Customer Service & Info.									
Customer	TLB	LBDBSI	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense									
Customer	TLB	LBDBSEC	C06	\$ 135,498,603	\$ 63,513,387	\$ 19,645,033	\$ 1,085,616	\$ 16,260,862	\$ 3,441,760
Total									

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Labor Expenses										
Power Production Plant										
Production Demand - Base	ILB	LBPPDB	PBDA	\$ 392,581	\$ 2,829,353	\$ 1,160,864	\$ 377,295	\$ 98,132	\$ 32	\$ 939
Production Demand - Inter.	ILB	LBPPDI	PPWA	251,399	2,015,736	898,087	219,806	-	-	517
Production Demand - Peak	ILB	LBPPDP	PPSA	335,975	2,235,012	941,377	291,697	-	-	519
Production Energy - Base	ILB	LBPEB	E01	821,112	6,333,587	2,642,820	858,356	223,252	73	2,027
Production Energy - Inter.	ILB	LBPEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	ILB	LBPEP	E01	-	-	-	-	-	-	-
Total Power Production Plant	ILB	LBPPT	E01	\$ 1,801,068	\$ 13,413,689	\$ 5,643,148	\$ 1,747,154	\$ 321,384	\$ 104	\$ 4,003
Transmission Plant										
Transmission Demand - Base	ILB	LBTRB	PBDA	\$ 79,841	\$ 575,414	\$ 236,089	\$ 76,732	\$ 19,957	\$ 6	\$ 191
Transmission Demand - Inter.	ILB	LBTRI	PPWA	51,128	409,947	182,647	44,703	-	-	105
Transmission Demand - Peak	ILB	LBTRP	PPSA	68,328	454,541	191,451	59,323	-	-	106
Total Transmission Plant	ILB	LBTRI	PPSA	\$ 199,297	\$ 1,439,902	\$ 610,186	\$ 180,758	\$ 19,957	\$ 6	\$ 402
Distribution Poles										
Specific	ILB	LBDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation										
General	ILB	LBDG	NCPS	\$ 79,467	\$ 611,121	\$ -	\$ -	\$ 27,034	\$ 9	\$ 134
Distribution Primary & Secondary Lines										
Primary Specific	ILB	LBDPLS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	ILB	LBDPLD	NCPL	128,708	989,793	-	-	43,785	14	217
Primary Customer	ILB	LBDPLC	Cust08	2,109	2,556	-	-	290,206	19	1,153
Secondary Demand	ILB	LBDSDL	SICD	18,627	-	-	-	5,079	2	28
Secondary Customer	ILB	LBDSLC	Cust07	373	-	-	-	51,258	3	204
Total Distribution Primary & Secondary Lines	ILB	LBDLI	Cust07	\$ 149,817	\$ 992,349	\$ -	\$ -	\$ 390,227	\$ 38	\$ 1,601
Distribution Line Transformers										
Demand	ILB	LBDLID	SICD	\$ 65,564	\$ -	\$ -	\$ -	\$ 17,878	\$ 6	\$ 97
Customer	ILB	LBDLIC	Cust07	784	-	-	-	107,851	7	428
Total Line Transformers	ILB	LBDLIT	Cust07	\$ 66,348	\$ -	\$ -	\$ -	\$ 125,730	\$ 13	\$ 526
Distribution Services										
Customer	ILB	LBDSC	C02	\$ 642	\$ -	\$ -	\$ -	\$ 390,347	\$ 25	\$ 1,650
Distribution Meters										
Customer	ILB	LBDMC	C03	\$ 4,050	\$ 28,602	\$ 38,904	\$ 1,429	\$ -	\$ 26	\$ 1,726
Distribution Street & Customer Lighting										
Customer	ILB	LBDSC	C04	\$ -	\$ -	\$ -	\$ -	\$ 2,356,237	\$ -	\$ -
Customer	ILB	LBCAE	C05	\$ 100,359	\$ 121,603	\$ 21,097	\$ 1,465	\$ 552,314	\$ 29	\$ 2,198
Customer	ILB	LBCSI	C05	\$ 13,021	\$ 15,777	\$ 2,737	\$ 190	\$ 71,658	\$ 4	\$ 285
Sales Expense										
Customer	ILB	LBSEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	ILB	LBT		\$ 2,414,068	\$ 16,623,043	\$ 6,316,073	\$ 1,930,996	\$ 4,254,987	\$ 255	\$ 12,525

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Depreciation Expenses									
Power Production Plant									
Production Demand - Base	IDEPR	DEPPDB	PPBDA	\$ 41,725,939	\$ 13,941,354	\$ 4,399,742	\$ 366,416	\$ 7,162,118	\$ 1,527,361
Production Demand - Inter.	IDEPR	DEPPDI	PPWDA	39,334,114	17,963,784	4,960,972	334,461	4,984,631	1,106,862
Production Demand - Peak	IDEPR	DEPPDP	PPSDA	40,396,407	16,082,451	4,881,269	278,748	6,331,683	1,603,192
Production Energy - Base	IDEPR	DEPPPB	E01	-	-	-	-	-	-
Production Energy - Inter.	IDEPR	DEPPEI	E01	-	-	-	-	-	-
Production Energy - Peak	IDEPR	DEPPEP	E01	-	-	-	-	-	-
Total Power Production Plant	IDEPR	DEPPT		\$ 121,456,460	\$ 47,987,589	\$ 14,241,983	\$ 979,624	\$ 18,478,432	\$ 4,237,415
Transmission Plant									
Transmission Demand - Base	IDEPR	DETRB	PPBDA	\$ 3,603,182	\$ 1,203,885	\$ 379,933	\$ 31,641	\$ 618,474	\$ 131,893
Transmission Demand - Inter.	IDEPR	DETRI	PPWDA	3,396,639	1,551,236	428,397	28,882	430,440	95,581
Transmission Demand - Peak	IDEPR	DETRP	PPSDA	3,488,372	1,388,776	421,515	24,071	546,763	138,441
Total Transmission Plant	IDEPR	DETRI		\$ 10,488,193	\$ 4,143,897	\$ 1,229,845	\$ 84,594	\$ 1,595,678	\$ 365,916
Distribution Poles									
Specific	IDEPR	DEDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General	IDEPR	DEDSG	NCPS	\$ 3,884,239	\$ 1,757,007	\$ 538,665	\$ 50,727	\$ 594,822	\$ 148,341
Distribution Primary & Secondary Lines									
Primary Specific	IDEPR	DEDPPL	NCPL	\$ 6,291,053	\$ 2,845,712	\$ 872,442	\$ 82,160	\$ 963,394	\$ 240,259
Primary Demand	IDEPR	DEDPDL	NCPL	9,004,388	7,165,143	1,399,489	10,909	96,019	95,581
Primary Customer	IDEPR	DEDPPLC	Cust08	1,110,186	760,402	176,701	10,375	136,428	-
Secondary Demand	IDEPR	DEDSL	SICD	1,589,010	1,265,546	247,185	1,927	16,959	-
Secondary Customer	IDEPR	DEDSL	Cust07	17,994,635	12,036,803	2,695,817	105,371	1,212,801	245,321
Total Distribution Primary & Secondary Lines	IDEPR	DEDLT		\$ 3,907,564	\$ 2,676,416	\$ 621,941	\$ 36,517	\$ 480,192	\$ -
Distribution Line Transformers	IDEPR	DEDLT	SICD	3,343,436	2,662,836	520,103	4,054	35,684	-
Customer	IDEPR	DEDLT	Cust07	7,250,999	5,339,252	1,142,044	40,572	515,876	-
Total Line Transformers	IDEPR	DEDLT		\$ 2,241,322	\$ 1,065,552	\$ 699,311	\$ 3,338	\$ 38,380	\$ -
Distribution Services									
Customer	IDEPR	DEDMC	C03	\$ 1,776,180	\$ 1,114,582	\$ 406,355	\$ 9,496	\$ 119,238	\$ 43,763
Distribution Meters									
Customer	IDEPR	DEDSCL	C04	\$ 2,608,721	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Street & Customer Lighting									
Customer	IDEPR	DECAE	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense									
Customer	IDEPR	DECSI	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.									
Customer	IDEPR	DESEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense									
Customer	IDEPR	DET		\$ 167,700,749	\$ 73,444,682	\$ 20,954,020	\$ 1,273,723	\$ 22,555,226	\$ 5,040,756
Total									

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Depreciation Expenses										
Power Production Plant										
Production Demand - Base	IDEPR	DEPRDB	PHBDA	\$ 1,157,656	\$ 8,343,286	\$ 3,423,192	\$ 1,112,578	\$ 289,373	\$ 94	\$ 2,769
Production Demand - Inter.	IDEPR	DEPRDI	PHWDA	741,334	5,944,066	2,648,308	648,172	-	-	1,525
Production Demand - Peak	IDEPR	DEPRDP	PPSDA	990,735	6,590,673	2,775,961	860,164	-	-	1,532
Production Energy - Base	IDEPR	DEPRPB	E01	-	-	-	-	-	-	-
Production Energy - Inter.	IDEPR	DEPRPEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	IDEPR	DEPRPEP	E01	-	-	-	-	-	-	-
Total Power Production Plant	IDEPR	DEPRPT		\$ 2,889,725	\$ 20,878,025	\$ 8,847,461	\$ 2,620,914	\$ 289,373	\$ 94	\$ 5,825
Transmission Plant										
Transmission Demand - Base	IDEPR	DETRB	PHBDA	\$ 99,968	\$ 720,472	\$ 295,605	\$ 96,075	\$ 24,988	\$ 8	\$ 239
Transmission Demand - Inter.	IDEPR	DETRI	PHWDA	64,017	513,291	228,691	55,972	-	-	132
Transmission Demand - Peak	IDEPR	DETRP	PPSDA	85,553	569,128	239,714	74,278	-	-	132
Total Transmission Plant	IDEPR	DETRT		\$ 249,538	\$ 1,802,891	\$ 764,009	\$ 226,325	\$ 24,988	\$ 8	\$ 503
Distribution Poles										
Specific	IDEPR	DEDFP	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation										
General	IDEPR	DEDSG	NCPS	\$ 87,982	\$ 676,606	\$ -	\$ -	\$ 29,930	\$ 10	\$ 148
Distribution Primary & Secondary Lines										
Primary Specific	IDEPR	DEDPPLS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	IDEPR	DEDPDL	NCPL	142,499	1,095,855	-	-	48,476	16	240
Primary Customer	IDEPR	DEDPPLC	Cus08	2,335	2,830	-	-	321,303	21	1,277
Secondary Demand	IDEPR	DEDSL	SICD	20,623	-	-	-	5,624	2	31
Secondary Customer	IDEPR	DEDSL	Cus07	412	-	-	-	56,750	4	225
Total Distribution Primary & Secondary Lines	IDEPR	DEDLT		\$ 165,871	\$ 1,098,684	\$ -	\$ -	\$ 432,153	\$ 42	\$ 1,773
Distribution Line Transformers										
Demand	IDEPR	DEDLTD	SICD	\$ 72,589	\$ -	\$ -	\$ -	\$ 19,794	\$ 6	\$ 108
Customer	IDEPR	DEDLTC	Cus07	868	-	-	-	119,408	8	474
Total Line Transformers	IDEPR	DEDLT		\$ 73,457	\$ -	\$ -	\$ -	\$ 139,202	\$ 14	\$ 582
Distribution Services										
Customer	IDEPR	DEDESC	C02	\$ 711	\$ -	\$ -	\$ -	\$ 432,174	\$ 28	\$ 1,827
Distribution Meters										
Customer	IDEPR	DEDMC	C03	\$ 4,483	\$ 31,667	\$ 43,073	\$ 1,582	\$ -	\$ 29	\$ 1,911
Distribution Street & Customer Lighting										
Customer	IDEPR	DEDSCL	C04	\$ -	\$ -	\$ -	\$ -	\$ 2,608,721	\$ -	\$ -
Customer Accounts Expense										
Customer	IDEPR	DECAE	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.										
Customer	IDEPR	DECSI	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense										
Customer	IDEPR	DESEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	IDEPR	DET		\$ 3,471,768	\$ 24,487,872	\$ 9,654,543	\$ 2,848,821	\$ 3,956,542	\$ 225	\$ 12,570

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Accretion Expenses									
Power Production Plant									
Production Demand - Base	TACRI	ACPPDB	PPBDA	(909,555) \$	(303,898) \$	(95,907) \$	(7,987) \$	(156,122) \$	(33,294) \$
Production Demand - Inter.	TACRI	ACPPDI	PPWDA	(857,417) \$	(391,580) \$	(108,141) \$	(7,291) \$	(108,656) \$	(24,128) \$
Production Demand - Peak	TACRI	ACPPDP	PPSDA	(880,573) \$	(350,570) \$	(106,403) \$	(6,076) \$	(138,020) \$	(34,947) \$
Production Energy - Base	TACRI	ACPPPB	E01	-	-	-	-	-	-
Production Energy - Inter.	TACRI	ACPPPI	E01	-	-	-	-	-	-
Production Energy - Peak	TACRI	ACPPPE	E01	-	-	-	-	-	-
Total Power Production Plant				(2,647,544) \$	(1,046,048) \$	(310,451) \$	(21,354) \$	(402,798) \$	(92,368) \$
Transmission Plant									
Transmission Demand - Base	TACRI	ACTRBB	PPBDA	(1,856) \$	(620) \$	(196) \$	(16) \$	(319) \$	(68) \$
Transmission Demand - Inter.	TACRI	ACTRBI	PPWDA	(1,750) \$	(799) \$	(221) \$	(15) \$	(222) \$	(49) \$
Transmission Demand - Peak	TACRI	ACTRBP	PPSDA	(1,797) \$	(716) \$	(217) \$	(12) \$	(282) \$	(71) \$
Total Transmission Plant				(5,404) \$	(2,135) \$	(634) \$	(44) \$	(822) \$	(189) \$
Distribution Poles									
Specific	TACRI	ACDPS	NCPL	-	-	-	-	-	-
Distribution Substation									
General	TACRI	ACDSG	NCPS	(1,347) \$	(610) \$	(187) \$	(18) \$	(206) \$	(51) \$
Distribution Primary & Secondary Lines									
Primary Specific	TACRI	ACDPLS	NCPL	-	-	-	-	-	-
Primary Demand	TACRI	ACDPLD	NCPL	(2,182) \$	(987) \$	(303) \$	(29) \$	(334) \$	(83) \$
Primary Customer	TACRI	ACDPLC	Cust08	(5,124) \$	(2,486) \$	(485) \$	(4) \$	(33) \$	(2) \$
Secondary Demand	TACRI	ACDSLSD	SICD	(385) \$	(284) \$	(61) \$	(4) \$	(47) \$	-
Secondary Customer	TACRI	ACDSLSC	Cust07	(551) \$	(439) \$	(86) \$	(1) \$	(6) \$	-
Total Distribution Primary & Secondary Lines				(6,243) \$	(4,176) \$	(935) \$	(37) \$	(421) \$	(85) \$
Distribution Line Transformers									
Demand	TACRI	ACDLID	SICD	(1,356) \$	(928) \$	(216) \$	(13) \$	(167) \$	-
Customer	TACRI	ACDLIC	Cust07	(1,160) \$	(924) \$	(180) \$	(1) \$	(12) \$	-
Total Line Transformers				(2,515) \$	(1,852) \$	(396) \$	(14) \$	(179) \$	-
Distribution Services									
Customer	TACRI	ACDSC	C02	(778) \$	(370) \$	(243) \$	(1) \$	(13) \$	-
Distribution Meters									
Customer	TACRI	ACDMC	C03	(616) \$	(387) \$	(141) \$	(3) \$	(41) \$	(15) \$
Distribution Street & Customer Lighting									
Customer	TACRI	ACDSCL	C04	(905) \$	-	-	-	-	-
Customer Accounts Expense									
Customer	TACRI	ACCAE	C05	-	-	-	-	-	-
Customer Service & Info.									
Customer	TACRI	ACCSI	C05	-	-	-	-	-	-
Sales Expense									
Customer	TACRI	DESEC	C06	-	-	-	-	-	-
Total				(2,665,352) \$	(1,055,577) \$	(312,986) \$	(21,470) \$	(404,481) \$	(92,709) \$

KENTUCKY UTILITIES COMPANY

Cost of Service Study

Class Allocation

12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Accretion Expenses										
Power Production Plant										
Production Demand - Base	IACRT	ACPPDB	PPBDA	(25,235) \$	(181,869) \$	(74,620) \$	(24,252) \$	(6,308) \$	(2) \$	(60)
Production Demand - Inter.	IACRT	ACPPDI	PPWDA	(16,160)	(129,571)	(57,729)	(14,129)	-	-	(33)
Production Demand - Peak	IACRT	ACPPDP	PPSDA	(21,396)	(143,665)	(60,511)	(18,750)	-	-	(33)
Production Energy - Base	IACRT	ACPPPE	E01	-	-	-	-	-	-	-
Production Energy - Inter.	IACRT	ACPPPEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	IACRT	ACPPPEP	E01	-	-	-	-	-	-	-
Total Power Production Plant				(62,991) \$	(455,105) \$	(192,860) \$	(57,131) \$	(6,308) \$	(2) \$	(127)
Transmission Plant										
Transmission Demand - Base	IACRT	ACTIRB	PPBDA	(52) \$	(371) \$	(152) \$	(49) \$	(13) \$	(0) \$	(0)
Transmission Demand - Inter.	IACRT	ACTIRI	PPWDA	(33)	(264)	(118)	(29)	-	-	(0)
Transmission Demand - Peak	IACRT	ACTIRP	PPSDA	(44)	(293)	(124)	(38)	-	-	(0)
Total Transmission Plant				(129) \$	(929) \$	(394) \$	(117) \$	(13) \$	(0) \$	(0)
Distribution Poles Specific										
	IACRT	ACDPS	NCPPL	- \$	- \$	- \$	- \$	- \$	- \$	-
Distribution Substation General										
	IACRT	ACDSG	NCPFS	(31) \$	(235) \$	- \$	- \$	(10) \$	(0) \$	(0)
Distribution Primary & Secondary Lines										
Primary Specific	IACRT	ACDPLS	NCPPL	- \$	- \$	- \$	- \$	- \$	- \$	-
Primary Demand	IACRT	ACDPLD	NCPPL	(49)	(380)	-	-	(17)	(0)	(0)
Primary Customer	IACRT	ACDPLC	Cus08	(1)	(1)	-	-	(11)	(0)	(0)
Secondary Demand	IACRT	ACDSL	SICD	(7)	-	-	-	(2)	(0)	(0)
Secondary Customer	IACRT	ACDSL	Cus07	(0)	-	-	-	(20)	(0)	(0)
Total Distribution Primary & Secondary Lines				(58) \$	(381) \$	- \$	- \$	(150) \$	(0) \$	(1)
Distribution Line Transformers Demand Customer										
	IACRT	ACDLTD	SICD	(25) \$	- \$	- \$	- \$	(7) \$	(0) \$	(0)
	IACRT	ACDLIC	Cus07	(0)	-	-	-	(41)	(0)	(0)
Total Line Transformers				(25) \$	- \$	- \$	- \$	(48) \$	(0) \$	(0)
Distribution Services Customer										
	IACRT	ACDSC	C02	(0) \$	- \$	- \$	- \$	(150) \$	(0) \$	(1)
Distribution Meters Customer										
	IACRT	ACDMC	C03	(2) \$	(11) \$	(15) \$	(1) \$	- \$	(0) \$	(1)
Distribution Street & Customer Lighting Customer										
	IACRT	ACDSCL	C04	- \$	- \$	- \$	- \$	(905) \$	- \$	-
Customer Accounts Expense Customer										
	IACRT	ACCAE	C05	- \$	- \$	- \$	- \$	- \$	- \$	-
Customer Service & Info. Customer										
	IACRT	ACCSI	C05	- \$	- \$	- \$	- \$	- \$	- \$	-
Sales Expense Customer										
	IACRT	DESEC	C06	- \$	- \$	- \$	- \$	- \$	- \$	-
Total				(63,235) \$	(456,661) \$	(193,268) \$	(57,249) \$	(7,584) \$	(2) \$	(129)

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Property Taxes									
Power Production Plant									
Production Demand - Base	PIAX	PTPPDB	PPBDA	\$ 3,869,961	\$ 1,293,020	\$ 408,063	\$ 33,984	\$ 664,266	\$ 141,658
Production Demand - Inter.	PIAX	PTPPDI	PPWDA	3,698,126	1,666,089	460,116	31,020	462,310	102,658
Production Demand - Peak	PIAX	PTPPDP	PPSDA	3,746,650	1,491,601	452,724	25,853	587,245	148,691
Production Energy - Base	PIAX	PTPPEB	E01	-	-	-	-	-	-
Production Energy - Inter.	PIAX	PTPPEI	E01	-	-	-	-	-	-
Production Energy - Peak	PIAX	PTPPEP	E01	-	-	-	-	-	-
Total Power Production Plant				\$ 11,264,737	\$ 4,450,711	\$ 1,320,903	\$ 90,857	\$ 1,713,821	\$ 393,008
Transmission Plant									
Transmission Demand - Base	PIAX	PTTRB	PPBDA	\$ 579,588	\$ 193,650	\$ 61,114	\$ 5,090	\$ 99,484	\$ 21,216
Transmission Demand - Inter.	PIAX	PTTRI	PPWDA	546,365	249,523	68,910	4,646	69,238	15,375
Transmission Demand - Peak	PIAX	PTTRP	PPSDA	561,120	223,391	67,803	3,872	87,949	22,269
Total Transmission Plant				\$ 1,687,073	\$ 666,565	\$ 197,826	\$ 13,607	\$ 256,672	\$ 58,859
Distribution Poles									
Specific	PIAX	PTDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General	PIAX	PTDSG	NCPS	\$ 439,769	\$ 198,926	\$ 60,987	\$ 5,743	\$ 67,345	\$ 16,795
Distribution Primary & Secondary Lines									
Primary Specific	PIAX	PTDPLS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	PIAX	PTDPLD	NCPL	712,266	322,188	98,777	9,302	109,075	27,202
Primary Customer	PIAX	PTDPLC	Cust08	1,019,467	811,230	158,449	1,235	10,871	573
Secondary Demand	PIAX	PTDSLSD	SICD	125,694	86,092	20,006	1,175	15,446	-
Secondary Customer	PIAX	PTDSLSC	Cust07	179,906	143,284	27,986	218	1,920	-
Total Distribution Primary & Secondary Lines				\$ 2,037,334	\$ 1,362,794	\$ 305,218	\$ 11,930	\$ 137,312	\$ 27,775
Distribution Line Transformers									
Demand	PIAX	PTDLTD	SICD	\$ 442,410	\$ 303,021	\$ 70,415	\$ 4,134	\$ 54,367	\$ -
Customer	PIAX	PTDLTC	Cust07	378,540	301,484	58,885	459	4,040	-
Total Line Transformers				\$ 820,950	\$ 604,505	\$ 129,301	\$ 4,593	\$ 58,407	\$ -
Distribution Services									
Customer	PIAX	PTDSC	C02	\$ 253,760	\$ 120,641	\$ 79,175	\$ 378	\$ 4,345	\$ -
Distribution Meters									
Customer	PIAX	PTDMC	C03	\$ 201,097	\$ 126,192	\$ 46,007	\$ 1,075	\$ 13,500	\$ 4,955
Distribution Street & Customer Lighting									
Customer	PIAX	PTDSCL	C04	\$ 295,357	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense									
Customer	PIAX	PTCAE	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.									
Customer	PIAX	PTCSI	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense									
Customer	PIAX	PTSEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ 17,000,077	\$ 7,530,333	\$ 2,139,417	\$ 128,185	\$ 2,251,403	\$ 501,392

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Property Taxes										
Power Production Plant										
Production Demand - Base	PIAX	PIPPDB	PPBDA	\$	773,816 \$	317,491 \$	103,188 \$	26,839 \$	9 \$	257
Production Demand - Inter.	PIAX	PIPPDI	PPWDA	68,757	551,295	245,623	60,116	-	-	141
Production Demand - Peak	PIAX	PIPPDP	PPSDA	91,888	611,266	257,462	79,778	-	-	142
Production Energy - Base	PIAX	PIPEEB	E01	-	-	-	-	-	-	-
Production Energy - Inter.	PIAX	PIPEEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	PIAX	PIPEEP	E01	-	-	-	-	-	-	-
Total Power Production Plant				\$	1,936,377 \$	820,577 \$	243,082 \$	26,839 \$	9 \$	540
Transmission Plant										
Transmission Demand - Base	PIAX	PTIRB	PPBDA	\$	115,891 \$	47,549 \$	15,454 \$	4,019 \$	1 \$	38
Transmission Demand - Inter.	PIAX	PTIRI	PPWDA	10,297	82,565	36,786	9,003	-	-	21
Transmission Demand - Peak	PIAX	PTIRP	PPSDA	13,762	91,547	38,559	11,948	-	-	21
Total Transmission Plant				\$	290,003 \$	122,894 \$	36,405 \$	4,019 \$	1 \$	81
Distribution Poles Specific										
Distribution Poles Specific	PIAX	PTDPS	NCPL	\$	- \$	- \$	- \$	- \$	- \$	-
Distribution Substation General										
Distribution Substation General	PIAX	PTDSG	NCPS	\$	9,961 \$	76,605 \$	- \$	3,389 \$	1 \$	17
Distribution Primary & Secondary Lines										
Distribution Primary & Secondary Lines	PIAX	PTDPLS	NCPL	\$	- \$	- \$	- \$	- \$	- \$	-
Primary Demand	PIAX	PTDFLD	NCPL	16,134	124,072	-	-	5,488	2	27
Primary Customer	PIAX	PTDFLC	Cust08	264	320	-	-	36,378	2	145
Secondary Demand	PIAX	PTDSLDD	SICD	2,335	-	-	-	637	0	3
Secondary Customer	PIAX	PTDSLCC	Cust07	47	-	-	-	6,425	0	26
Total Distribution Primary & Secondary Lines				\$	18,780 \$	124,392 \$	- \$	48,928 \$	5 \$	201
Distribution Line Transformers Demand Customer										
Distribution Line Transformers Demand Customer	PIAX	PTDLTD	SICD	\$	8,218 \$	- \$	- \$	2,241 \$	1 \$	12
Total Line Transformers	PIAX	PTDLTI	Cust07	\$	98	-	-	13,519	1	54
Distribution Services Customer										
Distribution Services Customer	PIAX	PTDSC	C02	\$	81 \$	- \$	- \$	48,930 \$	3 \$	207
Distribution Meters Customer										
Distribution Meters Customer	PIAX	PTDMC	C03	\$	508 \$	3,585 \$	179 \$	- \$	3 \$	216
Distribution Street & Customer Lighting Customer										
Distribution Street & Customer Lighting Customer	PIAX	PTDSCL	C04	\$	- \$	- \$	- \$	295,357 \$	- \$	-
Customer Accounts Expense Customer										
Customer Accounts Expense Customer	PIAX	PTCAE	C05	\$	- \$	- \$	- \$	- \$	- \$	-
Customer Service & Info. Customer										
Customer Service & Info. Customer	PIAX	PTCSI	C05	\$	- \$	- \$	- \$	- \$	- \$	-
Sales Expense Customer										
Sales Expense Customer	PIAX	PTSEC	C06	\$	- \$	- \$	- \$	- \$	- \$	-
Total				\$	345,799 \$	2,430,962 \$	948,348 \$	443,222 \$	24 \$	1,328

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Other Taxes									
Power Production Plant									
Production Demand - Base	OJAX	OJPPDB	PPBDA	2,013,730 \$	672,822 \$	212,335 \$	17,684 \$	345,650 \$	73,712
Production Demand - Inter.	OJAX	OJPPDI	PPWDA	1,898,299	866,948	239,421	16,141	240,563	53,418
Production Demand - Peak	OJAX	OJPPDP	PPSDA	1,949,566	776,153	235,574	13,453	305,573	77,371
Production Energy - Base	OJAX	OJPEEB	E01	-	-	-	-	-	-
Production Energy - Inter.	OJAX	OJPEEI	E01	-	-	-	-	-	-
Production Energy - Peak	OJAX	OJPEEP	E01	-	-	-	-	-	-
Total Power Production Plant				5,861,594 \$	2,315,923 \$	687,330 \$	47,278 \$	891,785 \$	204,501
Transmission Plant									
Transmission Demand - Base	OJAX	OJTRB	PPBDA	301,588 \$	100,766 \$	31,801 \$	2,648 \$	51,767 \$	11,040
Transmission Demand - Inter.	OJAX	OJTRK	PPWDA	284,300	129,839	35,857	2,417	36,028	8,000
Transmission Demand - Peak	OJAX	OJTRP	PPSDA	291,978	116,241	35,281	2,015	45,764	11,588
Total Transmission Plant				877,867 \$	346,846 \$	102,939 \$	7,081 \$	133,559 \$	30,627
Distribution Poles Specific	OJAX	OJTDPS	NCPL	- \$	- \$	- \$	- \$	- \$	-
Distribution Substation General	OJAX	OJTDSG	NCPS	228,834 \$	103,511 \$	31,735 \$	2,989 \$	35,043 \$	8,739
Distribution Primary & Secondary Lines									
Primary Specific	OJAX	OJTDPLS	NCPL	- \$	- \$	- \$	- \$	- \$	-
Primary Demand	OJAX	OJTDPLD	NCPL	370,627	167,650	51,398	4,840	56,757	14,154
Primary Customer	OJAX	OJTDPLC	Cust08	530,479	422,123	82,449	643	5,657	298
Secondary Demand	OJAX	OJTDSDL	SICD	65,405	44,798	10,410	611	8,037	-
Secondary Customer	OJAX	OJTDSLC	Cust07	93,614	74,558	14,563	114	999	-
Total Distribution Primary & Secondary Lines				1,060,124 \$	709,128 \$	158,820 \$	6,208 \$	71,450 \$	14,453
Distribution Line Transformers Demand Customer	OJAX	OJDLTD	SICD	230,208 \$	157,677 \$	36,641 \$	2,151 \$	28,290 \$	-
Total Line Transformers	OJAX	OJDLTIC	Cust07	196,973	156,877	30,641	239	2,102	-
		OJDLTIT		427,181 \$	314,553 \$	67,282 \$	2,390 \$	30,392 \$	-
Distribution Services Customer	OJAX	OJTDSC	CU2	132,044 \$	62,775 \$	41,199 \$	197 \$	2,261 \$	-
Distribution Meters Customer	OJAX	OJTDMC	CU3	104,641 \$	65,664 \$	23,940 \$	559 \$	7,025 \$	2,578
Distribution Street & Customer Lighting Customer	OJAX	OJTDSC	CU4	153,688 \$	- \$	- \$	- \$	- \$	-
Customer Accounts Expense Customer	OJAX	OJCAE	CU5	- \$	- \$	- \$	- \$	- \$	-
Customer Service & Info. Customer	OJAX	OJCSI	CU5	- \$	- \$	- \$	- \$	- \$	-
Sales Expense Customer	OJAX	OJSEC	CU6	- \$	- \$	- \$	- \$	- \$	-
Total				8,845,973 \$	3,918,401 \$	1,113,243 \$	66,701 \$	1,171,515 \$	260,899

KENTUCKY UTILITIES COMPANY

Cost of Service Study

Class Allocation

12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day		Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE							
				TOD-Secondary	TOD-Primary												
Other Taxes																	
Power Production Plant																	
Production Demand - Base	OJAX	O1PPDB	PPBDA	\$	55,870	\$	402,654	\$	165,206	\$	53,694	\$	13,965	\$	5	\$	134
Production Demand - Inter.	OJAX	O1PPDI	PPWDA	\$	35,777	\$	286,866	\$	127,810	\$	31,281	\$	-	\$	-	-	74
Production Demand - Peak	OJAX	O1PPDP	PPSDA	\$	47,814	\$	318,072	\$	133,970	\$	41,512	\$	-	\$	-	-	74
Production Energy - Base	OJAX	O1PPEB	E01	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	-	-
Production Energy - Inter.	OJAX	O1PPEI	E01	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	-	-
Production Energy - Peak	OJAX	O1PPEP	E01	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	-	-
Total Power Production Plant	OJAX	O1PPT		\$	139,461	\$	1,007,592	\$	426,986	\$	126,488	\$	13,965	\$	5	\$	281
Transmission Plant																	
Transmission Demand - Base	OJAX	O1TRB	PPBDA	\$	8,367	\$	60,304	\$	24,742	\$	8,042	\$	2,092	\$	1	\$	20
Transmission Demand - Inter.	OJAX	O1TRI	PPWDA	\$	5,358	\$	42,963	\$	19,142	\$	4,685	\$	-	\$	-	-	11
Transmission Demand - Peak	OJAX	O1TRP	PPSDA	\$	7,101	\$	47,636	\$	20,064	\$	6,217	\$	-	\$	-	-	11
Total Transmission Plant	OJAX	O1TRI		\$	20,886	\$	150,903	\$	63,948	\$	18,944	\$	2,092	\$	1	\$	42
Distribution Poles																	
Specific	OJAX	O1DPS	NCPL	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	-	-
Distribution Substation																	
General	OJAX	O1DSG	NCPS	\$	5,183	\$	39,861	\$	-	\$	1,763	\$	1,763	\$	1	\$	9
Distribution Primary & Secondary Lines																	
Primary Specific	OJAX	O1DPLS	NCPL	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	-	14
Primary Demand	OJAX	O1DPLD	NCPL	\$	8,395	\$	64,560	\$	-	\$	2,856	\$	2,856	\$	1	\$	75
Primary Customer	OJAX	O1DPLC	Cust08	\$	138	\$	167	\$	-	\$	18,929	\$	18,929	\$	0	\$	2
Secondary Demand	OJAX	O1DSDL	SICD	\$	1,215	\$	-	\$	-	\$	331	\$	331	\$	0	\$	13
Secondary Customer	OJAX	O1DSLC	Cust07	\$	24	\$	-	\$	-	\$	3,343	\$	3,343	\$	0	\$	104
Total Distribution Primary & Secondary Lines	OJAX	O1DLI		\$	9,772	\$	64,727	\$	-	\$	25,460	\$	25,460	\$	2	\$	108
Distribution Line Transformers																	
Demand	OJAX	O1DLTD	SICD	\$	4,276	\$	-	\$	-	\$	1,166	\$	1,166	\$	0	\$	6
Customer	OJAX	O1DLTC	Cust07	\$	51	\$	-	\$	-	\$	7,035	\$	7,035	\$	0	\$	28
Total Line Transformers	OJAX	O1DLTI		\$	4,328	\$	-	\$	-	\$	8,201	\$	8,201	\$	1	\$	34
Distribution Services																	
Customer	OJAX	O1DSC	C02	\$	42	\$	-	\$	-	\$	25,461	\$	25,461	\$	2	\$	108
Distribution Meters																	
Customer	OJAX	O1DMC	C03	\$	264	\$	1,866	\$	2,538	\$	93	\$	93	\$	2	\$	113
Distribution Street & Customer Lighting																	
Customer	OJAX	O1DSCL	C04	\$	-	\$	-	\$	-	\$	153,688	\$	153,688	\$	-	\$	-
Customer Accounts Expense																	
Customer	OJAX	O1CAE	C05	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Customer Service & Info.																	
Customer	OJAX	O1CSI	C05	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Sales Expense																	
Customer	OJAX	O1SEC	C06	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Total	OJAX	O1T		\$	179,936	\$	1,264,948	\$	493,472	\$	145,524	\$	230,630	\$	12	\$	691

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Gain Disposition of Allowances									
Power Production Plant									
Production Demand - Base		OTPPDB	PPBDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Production Demand - Inter.		OTPPDI	PPWDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Production Demand - Peak		OTPPDP	PPSDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Production Energy - Base		OTPPPB	E01	(767)	(257)	(82)	(7)	(132)	(30)
Production Energy - Inter.		OTPPEI	E01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Production Energy - Peak		OTPPEP	E01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Power Production Plant		OTPPPT		(767) \$	(257) \$	(82) \$	(7) \$	(132) \$	(30) \$
Transmission Plant									
Transmission Demand - Base		OTTRB	PPBDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Demand - Inter.		OTTRDI	PPWDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Demand - Peak		OTTRDP	PPSDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Transmission Plant		OTTRPT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Poles									
Specific		OTDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General		OTDSG	NCPS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Primary & Secondary Lines									
Primary Specific		OTDPLS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand		OTDPLD	Cust08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Customer		OTDPLC	SICD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Secondary Demand		OTDSLSD	Cust07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Secondary Customer		OTDSLSC		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Distribution Primary & Secondary Lines		OTDPLT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Line Transformers									
Demand		OTDLID	SICD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer		OTDLIC	Cust07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Line Transformers		OTDLIT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Services									
Customer		OTDSC	C02	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Meters									
Customer		OTDMC	C03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Street & Customer Lighting									
Customer		OTDSCL	C04	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense									
Customer		OTCAE	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.									
Customer		OTCSI	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense									
Customer		OTSEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total		OTT		(767) \$	(257) \$	(82) \$	(7) \$	(132) \$	(30) \$

KENTUCKY UTILITIES COMPANY

Cost of Service Study

Class Allocation

12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Gain Disposition of Allowances										
Power Production Plant										
Production Demand - Base	GAIN	OTPRDB	PRBDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Production Demand - Inter.	GAIN	OTPPDI	PPWDA	-	-	-	-	-	-	-
Production Demand - Peak	GAIN	OTPPDP	PPSDA	(20)	(151)	(63)	(20)	(5)	(0)	(0)
Production Energy - Base	GAIN	OTPEEB	E01	-	-	-	-	-	-	-
Production Energy - Inter.	GAIN	OTPEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	GAIN	OTPEP	E01	(20)	(151)	(63)	(20)	(5)	(0)	(0)
Total Power Production Plant				\$ (20)	\$ (151)	\$ (63)	\$ (20)	\$ (5)	\$ (0)	\$ (0)
Transmission Plant										
Transmission Demand - Base	GAIN	OTTRB	PRBDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Demand - Inter.	GAIN	OTTRI	PPWDA	-	-	-	-	-	-	-
Transmission Demand - Peak	GAIN	OTTRP	PPSDA	-	-	-	-	-	-	-
Total Transmission Plant				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Poles										
Specific	GAIN	OTDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation										
General	GAIN	OTDSG	NCPS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Primary & Secondary Lines										
Primary Specific	GAIN	OTDPLS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	GAIN	OTDPLD	NCPL	-	-	-	-	-	-	-
Primary Customer	GAIN	OTDPLC	Cust08	-	-	-	-	-	-	-
Secondary Demand	GAIN	OTDSDL	SICD	-	-	-	-	-	-	-
Secondary Customer	GAIN	OTDSLC	Cust07	-	-	-	-	-	-	-
Total Distribution Primary & Secondary Lines				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Line Transformers										
Demand	GAIN	OTDLTD	SICD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer	GAIN	OTDLTC	Cust07	-	-	-	-	-	-	-
Total Line Transformers				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Services										
Customer	GAIN	OTDSC	C02	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Meters										
Customer	GAIN	OTDMC	C03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Street & Customer Lighting										
Customer	GAIN	OTDSCL	C04	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense										
Customer	GAIN	OTCAE	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.										
Customer	GAIN	OTCSI	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense										
Customer	GAIN	OTSEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ (20)	\$ (151)	\$ (63)	\$ (20)	\$ (5)	\$ (0)	\$ (0)

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Interest									
Power Production Plant									
Production Demand - Base		INTLID	PPBDA	13,631,895 \$	4,554,651 \$	1,437,399 \$	119,708 \$	2,339,869 \$	498,990
Production Demand - Inter.		INTLID	PPWDA	12,850,484	5,868,782	1,620,753	109,269	1,628,483	361,613
Production Demand - Peak		INTLID	PPSDA	13,197,536	5,254,149	1,594,714	91,067	2,068,566	523,764
Production Energy - Base		INTLID	E01	-	-	-	-	-	-
Production Energy - Inter.		INTLID	E01	-	-	-	-	-	-
Production Energy - Peak		INTLID	E01	-	-	-	-	-	-
Total Power Production Plant				39,679,915 \$	15,677,581 \$	4,652,866 \$	320,044 \$	6,036,917 \$	1,384,367
Transmission Plant									
Transmission Demand - Base		INTLID	PPBDA	2,041,593 \$	682,131 \$	215,273 \$	17,928 \$	350,433 \$	74,732
Transmission Demand - Inter.		INTLID	PPWDA	1,974,564	878,943	242,733	16,365	243,891	54,157
Transmission Demand - Peak		INTLID	PPSDA	1,976,540	786,892	238,834	13,639	309,801	78,442
Total Transmission Plant				5,992,697 \$	2,347,966 \$	696,841 \$	47,932 \$	904,124 \$	207,331
Distribution Poles									
Specific		INTLID	NCPL	-	-	-	-	-	-
Distribution Substation									
General		INTLID	NCPS	1,549,083 \$	700,716 \$	214,826 \$	20,231 \$	237,222 \$	59,160
Distribution Primary & Secondary Lines									
Primary Specific		INTLID	NCPL	-	-	-	-	-	-
Primary Demand		INTLID	NCPL	2,508,950	1,134,905	347,941	32,766	384,214	95,818
Primary Customer		INTLID	Cust08	3,591,062	2,857,549	558,134	4,351	38,293	2,019
Secondary Demand		INTLID	SICD	442,756	303,258	70,471	4,138	54,409	-
Secondary Customer		INTLID	Cust07	633,717	504,716	98,581	6,768	6,704	-
Total Distribution Primary & Secondary Lines				7,176,486 \$	4,800,427 \$	1,075,126 \$	42,023 \$	483,680 \$	97,837
Distribution Line Transformers									
Demand		INTLID	SICD	1,558,385 \$	1,067,388 \$	248,038 \$	14,564 \$	191,507 \$	-
Customer		INTLID	Cust07	1,333,404	1,061,972	207,424	1,617	14,231	-
Total Line Transformers				2,891,789 \$	2,129,361 \$	455,461 \$	16,180 \$	205,738 \$	-
Distribution Services									
Customer		INTLID	C02	893,867 \$	424,955 \$	278,894 \$	1,331 \$	15,306 \$	-
Distribution Meters									
Customer		INTLID	C03	708,363 \$	444,509 \$	162,059 \$	3,787 \$	47,554 \$	17,453
Distribution Street & Customer Lighting									
Customer		INTLID	C04	1,040,390 \$	-	-	-	-	-
Customer Accounts Expense									
Customer		INTLID	C05	-	-	-	-	-	-
Customer Service & Info.									
Customer		INTLID	C05	-	-	-	-	-	-
Sales Expense									
Customer		INTLID	C06	-	-	-	-	-	-
Total				59,882,590 \$	26,525,516 \$	7,536,074 \$	451,529 \$	7,930,542 \$	1,766,148

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Interest										
Power Production Plant										
Production Demand - Base	INL1D	IN1PDB	PPBDA	\$ 378,207	\$ 2,725,758	\$ 1,118,359	\$ 363,480	\$ 94,538	\$ 31	\$ 905
Production Demand - Inter.	INL1D	IN1PDI	PPWDA	242,194	1,941,931	865,204	211,758	-	-	498
Production Demand - Peak	INL1D	IN1PDP	PPSDA	323,674	2,153,178	906,909	281,016	-	-	500
Production Energy - Base	INL1D	IN1PEB	E01	-	-	-	-	-	-	-
Production Energy - Inter.	INL1D	IN1PEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	INL1D	IN1PEP	E01	-	-	-	-	-	-	-
Total Power Production Plant	INL1D	IN1PPI	E01	\$ 944,075	\$ 6,820,866	\$ 2,890,472	\$ 856,254	\$ 94,538	\$ 31	\$ 1,903
Transmission Plant										
Transmission Demand - Base	INL1D	IN1TRB	PPBDA	\$ 56,643	\$ 408,225	\$ 167,492	\$ 54,437	\$ 14,159	\$ 5	\$ 135
Transmission Demand - Inter.	INL1D	IN1TRI	PPWDA	36,272	290,835	129,578	31,714	-	-	75
Transmission Demand - Peak	INL1D	IN1TRP	PPSDA	48,475	322,473	135,824	42,087	-	-	75
Total Transmission Plant	INL1D	IN1TRI	E01	\$ 141,390	\$ 1,021,533	\$ 432,894	\$ 128,238	\$ 14,159	\$ 5	\$ 285
Distribution Poles										
Specific	INL1D	IN1DPS	NCPL	-	-	-	-	-	-	-
Distribution Substation										
General	INL1D	IN1DSG	NCPS	\$ 35,088	\$ 269,839	-	\$ -	\$ 11,937	\$ 4	\$ 59
Distribution Primary & Secondary Lines										
Primary Specific	INL1D	IN1DPLS	NCPL	-	-	-	-	-	-	-
Primary Demand	INL1D	IN1DPLD	NCPL	56,831	437,041	-	-	19,333	6	96
Primary Customer	INL1D	IN1DPLC	Cust08	931	1,128	-	-	128,140	8	509
Secondary Demand	INL1D	IN1DSL	SICD	8,225	-	-	-	2,243	1	12
Secondary Customer	INL1D	IN1DSLC	Cust07	164	-	-	-	22,633	1	90
Total Distribution Primary & Secondary Lines	INL1D	IN1DLI	E01	\$ 66,151	\$ 438,169	\$ -	\$ -	\$ 172,348	\$ 17	\$ 707
Distribution Line Transformers										
Demand	INL1D	IN1DLID	SICD	\$ 28,949	\$ -	\$ -	\$ -	\$ 7,894	\$ 3	\$ 43
Customer	INL1D	IN1DLIC	Cust07	346	-	-	-	47,621	3	189
Total Line Transformers	INL1D	IN1DLIT	E01	\$ 29,296	\$ -	\$ -	\$ -	\$ 55,516	\$ 6	\$ 232
Distribution Services										
Customer	INL1D	IN1DSC	C02	\$ 284	\$ -	\$ -	\$ -	\$ 172,357	\$ 11	\$ 729
Distribution Meters										
Customer	INL1D	IN1DMC	C03	\$ 1,788	\$ 12,629	\$ 17,178	\$ 631	\$ -	\$ 12	\$ 762
Distribution Street & Customer Lighting										
Customer	INL1D	IN1DSCL	C04	\$ -	\$ -	\$ -	\$ -	\$ 1,040,390	\$ -	\$ -
Customer Accounts Expense										
Customer	INL1D	IN1CAE	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.										
Customer	INL1D	IN1CSI	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense										
Customer	INL1D	IN1SEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total		INTT	E01	\$ 1,218,073	\$ 8,563,036	\$ 3,340,544	\$ 985,123	\$ 1,561,244	\$ 84	\$ 4,677

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Cost of Service Summary -- Unadjusted									
Operating Revenues									
Sales		REVUC	ROI	\$ 1,291,701,071	\$ 474,158,148	\$ 181,472,282	\$ 11,111,098	\$ 222,187,654	\$ 51,446,772
Franchise Fees and HEA			FRHEA						
Other Accrued Revenue			ROI						
Intercompany Sales		SFRS	E01	22,834,450	7,635,846	2,444,156	201,985	3,934,466	899,633
Off-System Sales			OSSALL	5,895,029	2,160,092	662,785	49,719	953,024	218,226
Brokered Sales			Energy	(294,880)	(98,608)	(31,563)	(2,608)	(50,809)	(11,618)
LATE PAYMENT CHARGES			LPAY	6,910,624	5,226,739	1,128,697	5,854	225,327	29,221
RECONNECT CHARGES			MISCERV	1,659,612	1,505,487	53,535	662	3,314	63,194
OTHER SERVICE CHARGES			MISCERV	547,025	496,224	17,646	218	1,092	20,830
RENT FROM ELEC PROPERTY			UP1	2,153,991	949,179	270,205	16,297	287,283	64,082
TRANSMISSION SERVICE			PLTR1	10,488,823	4,144,146	1,229,919	84,599	1,595,774	365,938
TAX REMITTANCE COMPENSATION			ROI	17,113	6,282	2,404	147	2,944	682
RETURN CHECK CHARGES			MISCERV	130,862	118,709	4,221	52	261	4,983
OTHER MISC REVENUES			MISCERV	22,525	20,433	727	9	45	858
EXCESS FACILITIES CHARGES			MISCERV	14,277	12,951	461	6	29	544
FORFEITED REFUNDABLE ADVANCES			ROI	(3,602)	(1,322)	(506)	(31)	(620)	(143)
Unbilled Revenue		UNBREV	ROI						
Total Operating Revenues		TOR		\$ 1,342,076,920	\$ 496,334,305	\$ 187,254,967	\$ 11,468,006	\$ 229,139,783	\$ 53,103,200
Operating Expenses									
Operation and Maintenance Expenses				858,787,983	332,354,104	104,776,257	7,371,624	131,503,772	29,595,391
Depreciation and Amortization Expenses				167,700,749	73,444,682	20,954,020	1,273,723	22,555,226	5,040,756
Regulatory Credits and Accretion Expenses				(2,665,352)	(1,055,577)	(312,986)	(21,470)	(404,481)	(92,709)
Property Taxes			NPI	17,000,077	7,530,333	2,159,417	128,185	2,251,403	501,392
Other Taxes				8,845,973	3,918,401	1,113,243	66,701	1,171,515	260,899
Gain Disposition of Allowances				(767)	(257)	(82)	(7)	(132)	(30)
State and Federal Income Taxes			TAXINC	89,659,334	(257)	(82)	(7)	(132)	(30)
Specific Assignment of Curtailable Service Rider				(12,053,715)	18,689,486	19,110,201	811,672	24,068,900	6,077,180
Allocation of Curtailable Service Rider Credits			INTCRE	12,053,715	5,147,133	1,487,957	92,705	1,710,808	(139,125)
Total Operating Expenses		TOE		\$ 1,139,327,996	\$ 440,028,305	\$ 149,268,027	\$ 9,723,131	\$ 182,857,011	\$ 41,653,461
Net Operating Income (Unadjusted)		TOM		\$ 202,748,924	\$ 56,306,000	\$ 37,986,940	\$ 1,744,875	\$ 46,282,772	\$ 11,449,740
Net Cost Rate Base				\$ 3,500,935,146	\$ 1,543,014,453	\$ 439,931,146	\$ 26,527,156	\$ 466,522,028	\$ 103,973,077

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day		Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE						
				TOD-Secondary													
Cost of Service Summary -- Unadjusted																	
Operating Revenues																	
Sales		REVUC	R01	\$	25,199,769	\$	202,384,448	\$	85,720,555	\$	14,733,900	\$	23,177,212	\$	2,251	\$	106,981
Franchise Fees and HEA			HHHEA	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Other Accrued Revenue			R01	\$	582,438		4,492,594		608,857		608,857		158,359		51		1,438
Intercompany Sales		SFRS	E01	\$	145,031		1,082,539		141,370		141,370		26,723		9		325
OT-System Sales			OSSALL		(7,522)		(38,017)		(7,863)		(7,863)		(2,045)		(1)		(19)
Brokered Sales			LPAY		75,334		179,921		39,402		-		125		-		4
LATE PAYMENT CHARGES			MISCSERV		2,611		99		125		125		30,585		-		-
RECONNECT CHARGES			MISCSERV		861		32		41		41		10,081		-		-
OTHER SERVICE CHARGES			UP1		44,168		310,977		35,961		35,961		53,762		3		167
RENT FROM ELEC PROPERTY			PLTR1		249,553		1,802,999		764,055		226,339		24,990		8		503
TRANSMISSION SERVICE			R01		334		2,681		1,136		195		307		0		1
TAX REMITTANCE COMPENSATION			R01		206		8		-		10		2,412		-		-
RETURN CHECK CHARGES			MISCSERV		35		1		2		2		415		-		-
OTHER MISC REVENUES			MISCSERV		22		(564)		-		1		263		-		-
EXCESS FACILITIES CHARGES			R01		(70)		-		(239)		(41)		(65)		(0)		(0)
FORFEITED REFUNDABLE ADVANCES			R01		-		-		-		-		-		-		-
Unbilled Revenue		UNBREV			-		-		-		-		-		-		-
Total Operating Revenues		TOR		\$	26,292,772	\$	210,197,721	\$	88,952,422	\$	15,738,896	\$	23,483,126	\$	2,322	\$	109,400
Operating Expenses				\$	19,447,331	\$	145,790,692	\$	59,296,646	\$	18,926,916	\$	9,655,957	\$	1,871	\$	67,421
Operation and Maintenance Expenses					3,471,768		24,487,872		9,654,543		2,848,821		3,956,542		225		12,570
Depreciation and Amortization Expenses					(63,235)		(496,061)		(193,268)		(57,249)		(7,584)		(2)		(129)
Regulatory Credits and Accretion Expenses					345,799		2,430,962		948,548		279,667		443,222		24		1,328
Property Taxes			NPI		179,936		1,264,948		493,472		145,524		230,650		12		691
Other Taxes					(20)		(151)		(63)		(20)		(5)		(0)		(0)
Gain Disposition of Allowances			TAXINC		551,880		10,255,077		5,626,575		1,512,591		2,947,103		41		8,630
State and Federal Income Taxes					-		(373,866)		(11,540,724)		(11,540,724)		-		-		-
Specific Assignment of Curtailable Service Rider Avoided Cost			INTCRE		261,855		1,895,010		820,045		228,031		-		-		462
Allocation of Curtailable Service Rider Credits					-		-		-		-		-		-		-
Total Operating Expenses		TOE		\$	24,195,314	\$	185,293,884	\$	76,646,297	\$	12,343,558	\$	17,225,865	\$	2,172	\$	90,972
Net Operating Income (Unadjusted)		TUM		\$	2,097,458	\$	24,903,836	\$	12,306,126	\$	3,395,339	\$	6,257,261	\$	150	\$	18,428
Net Cost Rate Base				\$	71,592,845	\$	504,468,963	\$	197,373,814	\$	58,364,475	\$	88,886,963	\$	4,849	\$	275,377

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
<u>Taxable Income Unadjusted</u>									
Total Operating Revenue				\$ 1,342,076,920	\$ 496,334,305	\$ 187,254,967	\$ 11,468,086	\$ 229,139,783	\$ 53,103,200
Operating Expenses				\$ 1,049,668,662	\$ 421,338,819	\$ 130,157,826	\$ 8,911,460	\$ 158,788,111	\$ 35,576,281
Interest Expense		INTEXP		\$ 59,882,590	\$ 26,525,516	\$ 7,536,074	\$ 451,529	\$ 7,930,542	\$ 1,766,148
Taxable Income		TAXINC		\$ 232,525,667	\$ 48,469,969	\$ 49,561,067	\$ 2,105,018	\$ 62,421,130	\$ 15,760,771

KENTUCKY UTILITIES COMPANY

Cost of Service Study

Class Allocation

12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
<u>Taxable Income Unadjusted</u>										
Total Operating Revenue				\$ 26,292,772	\$ 210,197,721	\$ 88,952,422	\$ 15,738,896	\$ 23,483,126	\$ 2,322	\$ 109,400
Operating Expenses				\$ 23,643,434	\$ 175,038,807	\$ 71,019,722	\$ 10,830,967	\$ 14,278,762	\$ 2,131	\$ 82,342
Interest Expense		INTEXP		\$ 1,218,073	\$ 8,563,036	\$ 3,340,544	\$ 985,123	\$ 1,561,244	\$ 84	\$ 4,677
Taxable Income		TAXINC		\$ 1,431,265	\$ 26,595,878	\$ 14,592,156	\$ 3,922,806	\$ 7,643,120	\$ 106	\$ 22,381

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary					
Cost of Service Summary -- Pro-Forma														
Operating Revenues														
Total Operating Revenue -- Actual	\$			1,342,076,920	\$	496,334,305	\$	187,254,967	\$	11,468,006	\$	229,139,783	\$	53,103,200
Pro-Forma Adjustments:														
Eliminate unbilled revenues				5,107,000	\$	1,874,680	\$	717,487	\$	43,930	\$	878,464	\$	203,405
Eliminate accrued revenues				(8,438,658)	\$	(3,097,666)	\$	(1,185,555)	\$	(72,389)	\$	(1,451,548)	\$	(336,101)
Mismatch in fuel cost recovery				(9,156,061)	\$	(3,061,789)	\$	(980,047)	\$	(80,991)	\$	(1,577,625)	\$	(360,731)
Annualize FAC roll-in to base rates				2,885,839	\$	882,160	\$	313,854	\$	27,666	\$	517,040	\$	153,769
Adjustment to reflect changes to FAC calculator		FACRI		(2,638,801)	\$	(806,644)	\$	(286,987)	\$	(25,298)	\$	(472,779)	\$	(140,605)
Eliminate ECR revenues				(14,710,734)	\$	(5,574,888)	\$	(2,594,231)	\$	(124,251)	\$	(2,755,268)	\$	(685,530)
Adjustment to reflect Full Year of ECR roll-in		ECRRI		(296,088)	\$	(108,494)	\$	(33,290)	\$	(2,497)	\$	(47,867)	\$	(10,961)
Remove off-system ECR revenues				(292,995)	\$	(107,361)	\$	(32,942)	\$	(2,471)	\$	(47,367)	\$	(10,846)
To adjust Off-system sales margins				294,881	\$	98,608	\$	31,564	\$	2,608	\$	50,809	\$	11,618
Eliminate brokered sales revenues				(15,401,724)	\$	(11,423,658)	\$	(3,105,609)	\$	(38,694)	\$	(527,104)	\$	(97,298)
Eliminate DSM revenues		DSM01		(3,407,542)	\$	(709,927)	\$	42,703	\$	73,498	\$	(1,561,902)	\$	171,608
Year end adjustment		YREND		(8,348,788)	\$	(30,891)	\$	(3,346,954)	\$	(20,438)	\$	(1,353,663)	\$	(5,386,209)
Customer rate switching adjustment				23,287	\$	10,264	\$	2,926	\$	176	\$	3,103	\$	692
Remove Out of Period Items					\$		\$		\$		\$		\$	
Total Pro-Forma Operating Revenue	\$			1,287,696,536	\$	474,276,698	\$	176,797,886	\$	11,248,657	\$	220,794,076	\$	46,616,010

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Cost of Service Summary -- Pro-Forma										
Operating Revenues										
Total Operating Revenue -- Actual				\$ 26,292,772	\$ 210,197,721	\$ 88,952,422	\$ 15,738,896	\$ 23,483,126	\$ 2,322	\$ 109,400
Pro-Forma Adjustments:										
Eliminate unbilled revenues				\$ 99,632	\$ 800,168	\$ 338,913	\$ 58,253	\$ 91,636	\$ 9	\$ 423
Eliminate accrued revenues				\$ (164,630)	\$ (1,322,174)	\$ (560,011)	\$ (96,256)	\$ (151,416)	\$ (15)	\$ (699)
Mismatch in fuel cost recovery				\$ (233,544)	\$ (1,801,421)	\$ (751,680)	\$ (244,137)	\$ (63,498)	\$ (21)	\$ (577)
Annualize FAC roll-in to base rates				\$ 67,296	\$ 541,691	\$ 272,139	\$ 89,538	\$ 20,524	\$ 6	\$ 156
Adjustment to reflect changes to FAC calculat		FACRI		\$ (61,535)	\$ (495,320)	\$ (248,843)	\$ (81,873)	\$ (18,767)	\$ (6)	\$ (143)
Eliminate ECR revenues		FACRI		\$ (219,124)	\$ (1,637,606)	\$ (689,254)	\$ (170,284)	\$ (259,239)	\$ (11)	\$ (1,049)
Adjustment to reflect Full Year of ECR Roll-in		ECRRI		\$ (7,284)	\$ (54,372)	\$ (22,863)	\$ (7,101)	\$ (1,342)	\$ (0)	\$ (16)
Remove off-system ECR revenues		ECRREV02		\$ (7,208)	\$ (33,804)	\$ (12,624)	\$ (7,026)	\$ (1,328)	\$ (0)	\$ (16)
To adjust Off-system sales margins		OSSALL		\$ 7,522	\$ 58,017	\$ 24,209	\$ 7,863	\$ 2,045	\$ 1	\$ (19)
Eliminate brokered sales revenues		Energy		\$ (70,050)	\$ (137,311)	\$ -	\$ -	\$ -	\$ -	\$ -
Eliminate DSM revenues		DSM01		\$ 116,329	\$ (1,815,382)	\$ 166,915	\$ -	\$ 97,552	\$ -	\$ 11,064
Year end adjustment		YRE01		\$ 2,518,028	\$ 3,315,076	\$ (2,949,246)	\$ (1,094,561)	\$ -	\$ -	\$ 70
Customer rate switching adjustment		RS01		\$ 476	\$ 3,356	\$ 1,313	\$ 388	\$ 591	\$ 0	\$ 2
Remove Out of Period Items		RB1		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pro-Forma Operating Revenue				\$ 28,338,680	\$ 207,598,636	\$ 84,511,391	\$ 14,193,700	\$ 23,199,883	\$ 2,284	\$ 118,634

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Operating Expenses									
Operation and Maintenance Expenses				\$ 858,787,983	\$	\$ 104,776,257	\$ 7,371,624	\$ 131,503,772	\$ 29,595,391
Depreciation and Amortization Expenses				167,700,749	73,444,682	20,954,020	1,273,723	22,555,226	5,040,756
Regulatory Credits and Accretion Expenses				(2,665,352)	(1,055,577)	(312,986)	(21,470)	(404,481)	(92,709)
Property Taxes				17,000,077	7,530,333	2,139,417	128,185	2,251,403	501,392
Other Taxes				8,845,973	3,918,401	1,113,243	66,701	1,171,515	260,899
Gain Disposition of Allowances				(767)	(257)	(82)	(7)	(132)	(30)
State and Federal Income Taxes				89,659,334	18,689,486	19,110,201	811,672	24,068,900	6,077,180
Specific Assignment of Curtable Service Rider Credit				(12,053,715)				(139,125)	(409,708)
Allocation of Curtable Service Rider Credits				12,053,715	5,147,133	1,487,957	92,705	1,710,808	
Adjustments to Operating Expenses:									
Eliminate mismatch in fuel cost recovery				(12,785,149)	(4,275,357)	(1,368,498)	(113,092)	(2,202,932)	(503,710)
Remove ECR expenses				(9,309,387)	(3,527,954)	(1,641,706)	(78,630)	(1,743,615)	(433,824)
Adjust base expenses for full year of ECR roll-in				(2,614,696)	(799,276)	(284,366)	(25,066)	(468,460)	(139,321)
Eliminate brokered sales expenses				(13,589,518)	(6,018)	(644)	(53)	(1,037)	(237)
Eliminate DSM expenses				(1,909,033)	(397,728)	(2,740,196)	(34,141)	(405,083)	(85,849)
Year end adjustment				712,846	312,191	23,924	41,176	(875,036)	96,141
Annualized depreciation expenses under current rates				2,883,454	1,351,585	418,053	5,414	95,876	21,427
Labor adjustment				(4,067,870)	(1,906,767)	(589,773)	(32,592)	(488,175)	(73,242)
Pension & post retirement expense adjustment				1,079,050	475,495	135,360	8,164	143,915	32,102
Property insurance expense adjustment				(475,875)	(209,739)	(59,799)	(3,606)	(63,413)	(14,133)
Remove out of period items				(834,318)	(559,662)	(137,742)	(4,534)	(53,635)	(7,447)
Normalize storm damage expenses				(808,453)	(296,767)	(113,580)	(6,954)	(139,063)	(32,200)
Eliminate advertising expenses				(3,328,434)	(1,315,068)	(390,292)	(26,846)	(506,389)	(116,124)
Adjustment for transfer of ITO functions				(25,313)	(9,796)	(3,088)	(217)	(3,876)	(872)
Amortization of rate case expenses				(1,233,028)	(543,347)	(154,676)	(9,329)	(164,452)	(36,683)
MISO exit fee regulatory asset amortization				(1,509,951)	(596,583)	(177,057)	(12,179)	(229,725)	(52,680)
Adjustment for injuries and damages FERC account 925				47,507	18,385	5,796	408	7,275	1,637
General Management Audit regulatory asset amortization				(2,427,596)	112,475	(1,274,346)	18,236	(563,673)	(1,905,467)
Federal & State Income Tax Adjustment				145,218	30,271	30,952	1,315	38,984	9,843
Federal & State Income Tax Interest Adjustment				(331,159)	(69,030)	(70,584)	(2,998)	(88,899)	(22,446)
Adjustment for tax basis depreciation reduction				(436,228)	(80,932)	(92,979)	(3,949)	(117,105)	(29,568)
Prior income tax true-ups & adjustments				(50,823,951)	(22,380,900)	(8,396,171)	(256,371)	(7,542,482)	(3,249,495)
Total Expense Adjustments				\$	\$	\$	\$	\$	\$
Total Operating Expenses				\$ 1,088,504,045	\$ 417,647,405	\$ 140,871,857	\$ 9,466,760	\$ 175,314,528	\$ 38,403,965
Net Operating Income (Adjusted)				\$ 199,192,491	\$ 56,629,293	\$ 35,926,029	\$ 1,781,897	\$ 45,479,547	\$ 8,212,045
Net Cost Rate Base				\$ 3,500,935,146	\$ 1,543,014,453	\$ 439,931,146	\$ 26,527,156	\$ 466,522,028	\$ 103,973,077
ECK Plan Eliminations				(183,667,066)	(72,567,071)	(21,536,798)	(1,481,393)	(27,943,177)	(6,407,840)
Adjustment to Reflect Depreciation Reserve				(712,846)	(312,191)	(89,069)	(5,414)	(95,876)	(21,427)
Cash Working Capital				(5,709,964)	(2,954,346)	(908,487)	(45,307)	(602,915)	(126,906)
Adjusted Net Cost Rate Base				\$ 3,310,845,270	\$ 1,467,180,844	\$ 417,396,792	\$ 24,995,043	\$ 437,880,060	\$ 97,416,904
Rate of Return				6.02%	3.86%	8.61%	7.13%	10.39%	8.43%

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE							
Operating Expenses																	
Operation and Maintenance Expenses				\$	19,447,331	\$	145,790,692	\$	59,296,646	\$	18,926,916	\$	9,655,957	\$	1,871	\$	67,421
Depreciation and Amortization Expenses				3,471,768	24,487,872	9,654,543	2,848,821	3,956,542	2,848,821	225	2,848,821	3,956,542	(7,584)	(2)	225	12,570	
Regulatory Credits and Accretion Expenses				(63,235)	(456,661)	(193,268)	(57,249)	(7,584)	(7,584)	(2)	(57,249)	(7,584)	(1,328)	24	(2)	1,328	
Property Taxes				345,799	2,430,962	948,348	279,667	443,222	279,667	24	279,667	443,222	230,030	12	24	691	
Other Taxes				179,936	1,264,948	493,472	145,524	(5)	145,524	12	145,524	(5)	(10)	12	12	691	
Gain Disposition of Allowances				(20)	(151)	(63)	(20)	(3)	(20)	41	(20)	(3)	(10)	41	41	(6)	
State and Federal Income Taxes				\$	10,255,077	\$	5,626,575	\$	1,512,591	\$	2,947,103	\$	2,947,103	\$	41	\$	8,630
Specific Assignment of Curtable Service Rider Credit					(373,866)		(11,540,724)		(11,540,724)								
Allocation of Curtable Service Rider Credits				\$	1,895,010	\$	820,045	\$	228,031	\$		\$				\$	462
Adjustments to Operating Expenses:																	
Eliminate mismatch in fuel cost recovery				\$	(326,111)	\$	(2,515,431)	\$	(1,049,616)	\$	(340,903)	\$	(88,666)	\$	(29)	\$	(805)
Remove ECR expenses				(138,668)	(1,036,325)	(436,180)	(107,761)	(164,054)	(107,761)	(7)	(107,761)	(164,054)	(1,42)	(0)	(7)	(664)	
Adjust base expenses for full year of ECR roll-in				(60,973)	(490,795)	(246,570)	(81,125)	(18,596)	(81,125)	(6)	(81,125)	(18,596)	(42)	(0)	(6)	(142)	
Adjustment to reflect changes to FAC calculations				(1,154)	(1,184)	(494)	(160)	(42)	(1,184)	(0)	(1,184)	(42)	(0)	(0)	(0)	(0)	
Eliminate brokered sales expenses				(61,808)	(121,155)	(61,808)	(1,017,045)	(93,512)	(1,017,045)	(1)	(1,017,045)	(93,512)	54,652	(1)	1	6,199	
Eliminate DSM expenses				14,757	104,091	134,408	104,091	41,039	104,091	5	104,091	41,039	90,547	5	5	53	
Year end adjustment				(72,474)	(499,049)	(189,618)	(7,933)	(57,971)	(499,049)	(8)	(57,971)	(127,741)	(376)	(8)	(8)	267	
Labor adjustment				22,126	155,785	61,071	(26,829)	18,015	155,785	1	18,015	26,932	84	1	1	84	
Pension & post retirement expense adjustment				(9,731)	(68,571)	(26,829)	(9,222)	(12,109)	(68,571)	(2)	(12,109)	(12,082)	(37)	(2)	(2)	(37)	
Property insurance expense adjustment				(7,286)	(33,349)	(12,669)	(7,824)	(30,531)	(33,349)	(1)	(7,824)	(30,531)	(14,506)	(1)	(1)	(131)	
Remove out of period items				(15,772)	(79,191)	(242,459)	(53,651)	(9,222)	(79,191)	(3)	(9,222)	(7,930)	(160)	(3)	(3)	(67)	
Normalized storm damage expenses				(573)	(4,297)	(1,788)	(538)	(285)	(4,297)	(0)	(4,297)	(285)	(3)	(0)	(0)	(14)	
Eliminate advertising expenses				(79,191)	(572,148)	(20,585)	(20,585)	(30,775)	(572,148)	(2)	(20,585)	(30,775)	(3,597)	(2)	(2)	(96)	
Adjustment for transfer of ITO functions				(35,925)	(259,992)	(109,992)	(32,583)	(3,597)	(259,992)	(1)	(32,583)	(3,597)	(1)	(1)	(1)	(72)	
Amortization of rate case expenses				1,001,493	8,065	3,280	1,047	534	8,065	0	1,047	534	0	0	0	4	
MISO exit fee regulatory asset amortization				894	16,610	9,113	2,450	4,773	16,610	0	2,450	4,773	0	0	0	14	
General Management Audit regulatory asset amortization				(2,038)	(37,877)	(20,782)	(5,387)	(10,885)	(37,877)	(0)	(5,387)	(10,885)	(0)	(0)	(0)	(32)	
Federal & State Income Tax Adjustment				(2,685)	(49,895)	(27,376)	(7,359)	(14,339)	(49,895)	(0)	(7,359)	(14,339)	(0)	(0)	(0)	(42)	
Federal & State Income Tax Interest Adjustment																	
Adjustment for tax basis depreciation reduction					(5,012,384)	(2,995,281)	(994,746)	(320,189)	(5,012,384)	(46)	(994,746)	(320,189)		(46)	(46)	5,897	
Prior income tax true-ups & adjustments																	
Total Expense Adjustments				\$	318,217	\$	(5,012,384)	\$	(2,995,281)	\$	(994,746)	\$	(320,189)	\$	(46)	\$	5,897
Total Operating Expenses				\$	24,513,531	\$	180,281,500	\$	73,651,016	\$	11,348,812	\$	16,905,675	\$	2,126	\$	96,869
Net Operating Income (Adjusted)				\$	3,825,149	\$	27,317,136	\$	10,860,375	\$	2,844,888	\$	6,294,208	\$	159	\$	21,765
Net Cost Rate Base				\$	71,592,845	\$	504,468,963	\$	197,373,814	\$	58,364,475	\$	88,886,963	\$	4,849	\$	275,377
ECK Plan Eliminations				\$	(4,369,857)	\$	(31,571,854)	\$	(13,379,175)	\$	(3,963,359)	\$	(437,592)	\$	(142)	\$	(8,809)
Adjustment to Reflect Depreciation Reserve				\$	(14,757)	\$	(104,091)	\$	(41,039)	\$	(12,109)	\$	(16,818)	\$	(1)	\$	(53)
Cash Working Capital				\$	(88,794)	\$	(587,414)	\$	(209,547)	\$	(60,381)	\$	(125,187)	\$	(11)	\$	(668)
Adjusted Net Cost Rate Base				\$	67,119,437	\$	472,205,604	\$	183,744,094	\$	54,328,626	\$	88,307,366	\$	4,694	\$	265,847
Rate of Return				5.70%	5.79%	5.91%	5.24%	7.13%	3.38%	8.19%							

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
<u>Taxable Income Pro-Forma</u>									
Total Operating Revenue				\$ 1,287,696,536	\$ 474,276,698	\$ 176,797,886	\$ 11,248,657	\$ 220,794,076	\$ 46,616,010
Operating Expenses				\$ 998,844,711	\$ 398,957,919	\$ 121,761,655	\$ 8,655,089	\$ 151,245,629	\$ 32,326,786
Interest Expense		INTEXP		\$ 59,882,590	\$ 26,525,516	\$ 7,536,074	\$ 451,529	\$ 7,930,542	\$ 1,766,148
Interest Synchronization Adjustment			INTEXP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxable Income		TXINCPH		\$ 228,969,234	\$ 48,793,263	\$ 47,500,157	\$ 2,142,040	\$ 61,617,905	\$ 12,523,076

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Taxable Income Pro-Forma										
Total Operating Revenue				\$ 28,338,680	\$ 207,598,636	\$ 84,511,391	\$ 14,193,700	\$ 23,199,883	\$ 2,284	\$ 118,634
Operating Expenses				\$ 23,961,651	\$ 170,026,423	\$ 68,024,441	\$ 9,836,221	\$ 13,958,573	\$ 2,085	\$ 88,239
Interest Expense		INTEXP		\$ 1,218,073	\$ 8,563,036	\$ 3,340,544	\$ 985,123	\$ 1,561,244	\$ 84	\$ 4,677
Interest Synchronization Adjustment			INTEXP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxable Income		IXINCP		\$ 3,158,956	\$ 29,009,177	\$ 13,146,406	\$ 3,372,356	\$ 7,680,066	\$ 115	\$ 25,717

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Cost of Service Summary -- Adjusted for Proposed Increase									
Operating Revenue									
Total Operating Revenue				\$ 1,287,696,536	\$ 474,276,698	\$ 176,797,886	\$ 11,248,657	\$ 220,794,076	\$ 46,616,010
Proposed Increase				\$ 81,503,751	\$ 37,381,886	\$ 9,061,201	\$ 635,467	\$ 4,381,192	\$ 2,537,095
Increase in Miscellaneous Charges			MISC-SERV	\$ 929,141	\$ 842,853	\$ 29,972	\$ 371	\$ 1,855	\$ 35,380
Total Pro-Forma Operating Revenue				\$ 1,370,129,427	\$ 512,501,437	\$ 185,889,059	\$ 11,884,494	\$ 225,177,123	\$ 49,188,485
Operating Expenses									
Total Operating Expenses				\$ 1,139,327,996	\$ 440,028,305	\$ 149,268,027	\$ 9,723,131	\$ 182,857,011	\$ 41,653,461
Pro-Forma Adjustments				\$ (50,823,951)	\$ (22,380,900)	\$ (8,396,171)	\$ (256,371)	\$ (7,542,482)	\$ (3,249,495)
Incremental Income Taxes				\$ 0.367473	\$ 14,046,560	\$ 3,340,761	\$ 233,653	\$ 1,610,652	\$ 945,315
Total Pro-Forma Operating Expenses				\$ 1,118,795,907	\$ 431,693,965	\$ 144,212,617	\$ 9,700,413	\$ 176,925,180	\$ 39,349,280
Net Operating Income				\$ 251,333,520	\$ 80,807,473	\$ 41,676,442	\$ 2,184,081	\$ 48,251,943	\$ 9,839,204
Net Cost Rate Base				\$ 3,310,845,270	\$ 1,467,180,844	\$ 417,396,792	\$ 24,995,043	\$ 437,880,060	\$ 97,416,904
Rate of Return				7.59%	5.51%	9.98%	8.74%	11.02%	10.10%

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Cost of Service Summary -- Adjusted for Proposed Increase										
Operating Revenue										
Total Operating Revenue				\$ 28,338,680	\$ 207,598,636	\$ 84,511,391	\$ 14,193,700	\$ 23,199,883	\$ 2,284	\$ 118,634
Proposed Increase				\$ 1,907,198	\$ 12,564,145	\$ 5,128,398	\$ 6,632,880	\$ 1,267,776	\$ 124	\$ 6,388
Increase in Miscellaneous Charges		MISCSEKV		\$ 1,462	\$ 55	\$ -	\$ 70	\$ 17,123	\$ -	\$ -
Total Pro-Forma Operating Revenue				\$ 30,247,340	\$ 220,162,837	\$ 89,639,789	\$ 20,826,650	\$ 24,484,783	\$ 2,408	\$ 125,022
Operating Expenses										
Total Operating Expenses				\$ 24,195,314	\$ 185,293,884	\$ 76,646,297	\$ 12,343,558	\$ 17,225,865	\$ 2,172	\$ 90,972
Pro-Forma Adjustments				\$ 318,217	\$ (5,012,384)	\$ (2,995,281)	\$ (994,746)	\$ (320,189)	\$ (46)	\$ 5,897
Incremental Income Taxes				\$ 701,381	\$ 4,617,004	\$ 1,884,548	\$ 2,437,430	\$ 472,166	\$ 46	\$ 2,347
Total Pro-Forma Operating Expenses				\$ 25,214,912	\$ 184,898,504	\$ 75,535,564	\$ 13,786,242	\$ 17,377,841	\$ 2,171	\$ 99,217
Net Operating Income				\$ 5,032,428	\$ 35,264,332	\$ 14,104,225	\$ 7,040,408	\$ 7,106,941	\$ 237	\$ 25,805
Net Cost Rate Base				\$ 67,119,437	\$ 472,205,604	\$ 183,744,054	\$ 54,328,626	\$ 88,307,366	\$ 4,694	\$ 265,847
Rate of Return				7.50%	7.47%	7.68%	12.96%	8.05%	5.05%	9.71%

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Allocation Factors									
Energy Allocation Factors									
Energy Usage by Class		E01	Energy	1,000,000	0.334400	0.107038	0.008846	0.172304	0.039398
Customer Allocation Factors									
Primary Distribution Plant -- Average Number of		C08	Cust08	1,000,000	0.79574	0.15542	0.00121	0.01066	0.00056
Customer Services -- Weighted Cost of Services		C02		1,000,000	0.475412	0.312008	0.001489	0.017124	0.004639
Meter Costs -- Weighted Cost of Meters		C03		1,000,000	0.627516	0.228780	0.005347	0.067132	-
Lighting Systems -- Lighting Customers		C04	Cust04	1,000,000	-	0.25345	0.00988	0.04347	0.00229
Meter Reading and Billing -- Weighted Cost		C05	Cust05	1,000,000	0.64881	0.15541	0.00121	0.01066	0.00056
Marketing/Economic Development		C06	Cust06	1,000,000	0.79568	-	-	-	-
Total billed revenue per Billing Determinants				1,320,340,474	481,362,814	184,154,601	11,258,851	225,868,341	52,162,115
CSR credits				(12,053,715)	\$ -	\$ -	\$ -	\$ -	(139,125)
Interruptible Buy Thru Charges				41,196	\$ -	\$ -	\$ -	\$ -	2,843
HEA/franchise Fees/Refundable Advances				(20,092,575)	(8,476,853)	(3,169,217)	(177,565)	(4,276,826)	(717,095)
Billing Determinant Revenue net of CSR & HEA		R01		1,288,235,380	472,885,961	180,985,384	11,081,286	221,591,515	51,308,738
Miscellaneous Revenue adjustment				134,033	49,201	18,830	1,153	23,055	5,338
Unbilled revenues not included in billing determinants				(5,107,000)	(1,874,680)	(717,487)	(43,930)	(878,464)	(203,405)
Accrued revenues not included in billing determinants				8,438,658	3,097,666	1,185,555	72,589	1,451,548	336,101
Revenue per Jurisdictional Separation Study				1,291,701,071	474,158,148	181,472,282	11,111,098	222,187,654	51,446,772
Energy (at the Meter)				18,161,927,656	5,944,626,245	1,943,096,458	157,537,383	3,069,778,185	802,429,053
Energy changes due to rate switching				(131,484,040)	(454,438)	(40,427,740)	(301,217)	(6,968,747)	(79,259,287)
Net delivered energy				18,030,443,616	5,944,171,807	1,902,668,718	157,236,166	3,062,809,438	723,169,766
Energy (Loss Adjusted)(at Source)				19,319,457,806	6,460,631,335	2,067,918,123	170,892,344	3,328,818,666	761,148,808
O&M Customer Allocators									
Customers (Monthly Bills)				8,156,280	5,044,176	985,224	7,680	67,596	3,564
Average Customers (Bills/12)				679,690	420,348	82,102	640	5,633	297
Average Customers (Lighting = Lights)				679,690	420,348	82,102	640	5,633	297
Weighted Average Customers (Lighting -> Lights per Cust)				647,872	420,348	164,204	6,400	28,165	1,485
Street Lighting				80,975,590	-	-	-	-	-
Average Customers				679,690	420,348	82,102	640	5,633	297
Average Customers (Lighting = 9 Lights per Cust)				528,285	420,348	82,102	640	5,633	297
Average Secondary Customers				527,786	420,348	82,102	640	5,633	297
Average Primary Customers				528,249	420,348	82,102	640	5,633	297
Plant Customer Allocators									
Year End Customers				679,917	419,902	82,069	643	5,627	298
Weighted Year End Customers (Lighting = Lights)				647,449	419,902	82,069	643	5,627	298
Year End Customers (Lighting -> Lights per Cust)				80,975,590	419,902	164,138	6,430	28,135	1,490
Street Lighting				679,917	-	-	-	-	-
Year End Customers				679,917	419,902	82,069	643	5,627	298
Year End Customers (Lighting = 9 Lights per Cust)				527,883	419,902	82,069	643	5,627	298
Year End Secondary Customers				527,382	419,902	82,069	643	5,627	298
Year End Primary Customers				527,847	419,902	82,069	643	5,627	298
Demand Allocators									
Maximum Class Non-Concurrent Peak Demands				4,319,251	1,750,711	536,735	50,546	592,690	147,809
Maximum Class Demands (Primary Subs)				3,870,320	1,750,711	536,735	50,546	592,690	147,809
Maximum Class Demands (Primary Lines)				3,870,320	1,750,711	536,735	50,546	592,690	147,809
Sum of the Individual Customer Demands (Secondary)				5,887,377	4,032,454	937,055	55,019	723,487	-
Summer Peak Period Demand Allocator				3,516,647	1,400,033	424,931	24,266	551,195	139,563
Winter Peak Period Demand Allocator				3,439,502	1,570,811	433,803	29,246	435,872	96,788
Base Demand Allocator				2,199,392	734,855	231,912	19,314	377,518	80,508
Rate Switching Adjustment to Demand									
Sum of the Individual Customer Demands (Secondary)				-	(1,978)	4,470	(438)	(13,727)	(18,071)
Maximum Class Non-Concurrent Peak Demands				-	(1,356)	(1,811)	(270)	(6,026)	(15,061)
Summer Peak Period Demand Allocator				-	(1,076)	(3,619)	(238)	(4,162)	(12,785)
Winter Peak Period Demand Allocator				-	(1,034)	(443)	(218)	(5,269)	(11,689)
Base Demand Allocator				-	(623)	(3,506)	(141)	(1,446)	(6,144)

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Allocation Factors										
Energy Allocation Factors										
Energy Usage by Class		E01	Energy	0.025507	0.196746	0.082096	0.026664	0.006935	0.000002	0.000063
Customer Allocation Factors										
Primary Distribution Plant -- Average Number of Custor	C08		Cust08	0.00026	0.00031	-	-	0.03568	0.00000	0.00014
Customer Services -- Weighted Cost of Services	C02			0.000317				0.192821	0.000012	0.000815
Meter Costs -- Weighted Cost of Meters	C03			0.002524	0.017829	0.024250	0.000891	-	0.000016	0.001076
Lighting Systems -- Lighting Customers	C04		Cust04	0.00529	0.00641	-	0.00008	1.00000	0.00000	0.00012
Meter Reading and Billing -- Weighted Cost	C05		Cust05	0.00026	0.00031	0.00007	0.00000	0.03568	0.00000	0.00014
Marketing/Economic Development	C06		Cust06							
Total billed revenue per Billing Determinants				25,639,209	204,368,589	85,627,393	26,235,092	23,551,352	2,309	109,808
CSK credits				\$ -	\$ (373,866)	\$ -	\$ (11,540,724)	\$ -	\$ -	\$ -
Interruptible Buy Thru Charges				\$ (507,052)	\$ 38,353	\$ (136,830)	\$ -	\$ (436,325)	\$ (64)	\$ (3,114)
HEAV/ranchise Fees/Refundable Advances				23,132,157	201,841,442	85,490,563	14,694,368	23,115,027	2,245	106,694
Billing Determinant Revenue net of CSK & HEA	R01		R01	2,615	21,000	8,895	1,529	2,405	0	11
Miscellaneous Revenue adjustment				(99,632)	(800,168)	(338,913)	(58,253)	(91,636)	(9)	(423)
Unbilled revenues not included in billing determinants				164,630	1,322,174	560,011	96,256	151,416	15	699
Accrued revenues not included in billing determinants				25,199,769	202,384,448	85,720,555	14,733,900	23,177,212	2,251	106,981
Revenue per Jurisdictional Separation Study				413,123,136	3,552,305,513	1,608,310,112	546,287,246	123,275,608	40,050	1,118,667
Energy (at the Meter)				402,779,476	59,066,890	(60,003,830)	(43,416,000)	-	-	853
Energy changes due to rate switching				453,402,612	3,611,372,403	1,548,306,282	502,871,246	123,275,608	40,050	1,119,520
Net delivered energy				492,781,255	3,801,032,523	1,586,039,230	515,132,956	133,982,265	43,528	1,216,752
Energy (Loss Adjusted)(at Source)										
O&M Customer Allocators										
Customers (Monthly Bills)				1,644	1,992	432	12	2,035,740	132	8,088
Average Customers (Bills/12)				137	166	36	1	169,645	11	674
Average Customers (Lighting = Lights)				137	166	36	1	169,645	11	674
Weighted Average Customers (Lighting = Lights)				3,425	4,150	720	50	18,849	1	75
Weighted Average Customers (Lighting = 9 Lights per Cust)	Cust05							80,975,590	-	-
Street Lighting				137	166	36	1	169,645	11	674
Average Customers				137	166	36	1	169,645	11	674
Average Customers (Lighting = 9 Lights per Cust)				137	166	36	1	169,645	11	674
Average Secondary Customers				137	166	36	1	169,645	11	674
Average Primary Customers				137	166	36	1	169,645	11	674
Plant Customer Allocators										
Year End Customers				137	167	35	1	170,307	11	720
Year End Customers (Lighting = Lights)				137	167	35	1	170,307	11	720
Weighted Year End Customers (Lighting = 9 Lights per Cust)	YECust05			3,425	4,175	700	50	18,923	1	80
Street Lighting				137	167	35	1	170,307	11	720
Year End Customers				137	167	35	1	170,307	11	720
Year End Customers (Lighting = 9 Lights per Cust)	YECust06			137	167	35	1	170,307	11	720
Year End Secondary Customers	YECust07			137	167	35	1	170,307	11	720
Year End Primary Customers	YECust08			137	167	35	1	170,307	11	720
Demand Allocators										
Maximum Class Non-Coincident Peak Demands	NCP			87,667	674,181	276,057	172,874	29,823	10	148
Maximum Class Demands (Primary Subs)	NCPs			87,667	674,181	-	-	29,823	10	148
Maximum Class Demands (Primary Lines)	NCPL			109,367	-	-	-	29,823	10	162
Sum of the Individual Customer Demands (Secondary)	SICD			86,247	573,741	241,657	74,880	-	-	133
Summer Peak Period Demand Allocator	SCP			64,825	519,768	231,577	56,678	-	-	133
Winter Peak Period Demand Allocator	WCP			61,021	439,778	180,438	58,644	-	-	146
Base Demand Allocator	BDEM							15,253	5	
Rate Switching Adjustment to Demand										
Sum of the Individual Customer Demands (Secondary)				9,604	20,487	(361)	-	-	-	15
Maximum Class Non-Coincident Peak Demands				7,698	17,113	(302)	-	-	-	15
Summer Peak Period Demand Allocator				5,573	14,563	(257)	-	-	-	-
Winter Peak Period Demand Allocator				5,692	13,193	(233)	-	-	-	-
Base Demand Allocator				4,921	7,056	(124)	-	-	-	7

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Unadjusted Production Allocation									
Production Residual Winter Demand Allocator		PPWDRA		3,439,502	1,570,811	433,803	29,246	435,872	96,788
Production Winter Demand Costs				29,353,481	13,405,656	3,702,175	249,595	3,719,831	826,007
Customer Specific Assignment							0		
Production Winter Demand Residual		PPWDR		29,353,481	13,405,656	3,702,175	249,595	3,719,831	826,007
Production Winter Demand Total		PPWDA		1,000,000	0,450,670	0,126,12	0,008,50	0,126,73	0,028,14
Production Residual Summer Demand Allocator									
Production Summer Demand Costs		PPSDRA		3,516,647	1,400,033	424,931	24,266	551,195	139,563
Customer Specific Assignment				30,146,227	12,001,691	3,642,697	208,018	4,725,083	1,196,398
Production Summer Demand Residual		PPSDRA		30,146,227	12,001,691	3,642,697	208,018	4,725,083	1,196,398
Production Summer Demand Total		PPSDA		1,000,000	0,398,12	0,120,83	0,006,90	0,156,74	0,039,69
Production Residual Base Demand Allocator									
Production Base Demand Costs		PPBDRA		2,199,392	734,855	231,912	19,314	377,518	80,508
Customer Specific Assignment				31,138,404					
Production Base Demand Residual		PPBDRA		31,138,404	10,403,876	3,283,352	273,441	5,344,803	1,139,809
Production Base Demand Total		PPBDT		31,138,404	10,403,876	3,283,352	273,441	5,344,803	1,139,809
Production Base Demand Allocator		PPBDA		1,000,000	0,334,12	0,105,44	0,008,78	0,171,65	0,036,60
Storm Damage Allocator									
Distribution O&M		SDALL		1,071,051,206.60	718,462,461.36	176,824,936.59	5,820,423.14	68,853,021.38	9,559,947.11
Revenue Adjustment Allocators									
Remove ECK Revenues		ECRREV01		14,710,735	5,574,888	2,594,231	124,251	2,755,268	685,530
Remove Changes in ECK Koll-In		ECRREV02		2,433,112,018	1,038,978,572	300,352,671	18,713,089	345,336,515	82,701,879
Interruptible Credit Allocator		INTCRE		(3,408,969)	(710,225)	42,721	73,529	(1,562,556)	171,679
Year End Customers		YRE01		(8,348,788)	(30,889.1)	(3,346,954)	(20,438)	(1,353,663)	(5,386,209)
Rate Switching Allocator		RS01		15,401,444	11,425,450	3,105,553	38,693	527,094	97,296
Remove DSM Revenues		DSM01		1,257,574,176	458,005,465	182,158,458	10,668,266	221,396,753	51,224,549
Base Rate Revenue		LPAY		6,910,623.98	5,226,738.82	1,128,696.56	5,854.33	225,327.12	29,221.16
Late Payment Revenue		FAC01		20,092,575	8,476,853	3,169,217	177,565	4,276,826	717,095
Franchise Fees and HEA		FAC01		(3,616,226)	(1,105,429)	(393,289)	(34,668)	(647,899)	(192,686)
Revenue and Expense Adjust before II		IIADJ		(6,606,198)	308,077	(3,467,867)	49,625	(1,533,918)	(5,185,333)
ECK Revenue in Base Rates		ECRPLAN		153,508,035	56,592,842	27,494,815	1,328,040	27,054,868	6,225,132
Operation and Maintenance Less Fuel		OMLF		246,856,793.77	127,724,167.37	39,276,303.09	1,958,720.67	26,065,618.46	5,486,500.17
Off-System Sales Allocator									
Off-System Sales		RBPTT		5,895,029	2,319,186	689,576	47,675	900,176	206,407
Less: Adjustment to Reallocate Expenses									
Costs allocated on Energy to be reallocated on RBPTT		Energy RBPTT		(2,695,890)	(901,506)	(288,563)	(23,847)	(464,513)	(106,213)
Costs allocated on Energy reallocated on RBPTT				2,695,890	1,060,601	315,354	21,803	411,665	94,393
Net Adjustment					159,094	26,791	(2,044)	(52,848)	(11,820)
Off-System Sales Allocator		OSSALL		5,895,029	2,160,092	662,785	49,719	953,024	218,226
Misc Service Revenue Allocator		MISCSEKV		1.00	0.91	0.03	0.00	0.00	0.04
CSR Avoided Cost									
Interruptible Demands				2,230,442					25,295
Cycle 20 Adjustment				169,275					2,80
Avoided Cost per kW				2.75					70,827
Avoided Cost				5,672,875					
Merger Surcredit Revenue		MSCREV		(3)		(4)	22	(20)	

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Unadjusted Production Allocation										
Production Residual Winter Demand Allocator		PPWDRA		64,825	519,768	231,577	56,678	-	-	133
Production Winter Demand Costs	\$			553,228	4,435,820	1,976,327	483,705	\$	\$	1,138
Customer Specific Assignment		PPWDRA								
Production Winter Demand Residual	\$			553,228	4,435,820	1,976,327	483,705	\$	\$	1,138
Production Winter Demand Total	\$	PPWDT		553,228	4,435,820	1,976,327	483,705	\$	\$	1,138
Production Winter Demand Allocator		PPWDT		0.01885	0.15112	0.06733	0.01048	-	-	0.00004
Production Residual Summer Demand Allocator		PPSDRA		86,247	573,741	241,657	74,880	-	-	133
Production Summer Demand Costs	\$			739,346	4,918,356	2,071,589	641,906	\$	\$	1,143
Customer Specific Assignment		PPSDRA								
Production Summer Demand Residual	\$			739,346	4,918,356	2,071,589	641,906	\$	\$	1,143
Production Summer Demand Total	\$	PPSDT		739,346	4,918,356	2,071,589	641,906	\$	\$	1,143
Production Summer Demand Allocator		PPSDT		0.02453	0.16315	0.06872	0.02129	-	-	0.00004
Production Residual Base Demand Allocator		PPBDRA		61,021	439,778	180,438	58,644	15,253	5	146
Production Base Demand Costs	\$			-	-	-	-	\$	\$	-
Customer Specific Assignment	\$	PPBDRA		863,913	6,226,262	2,554,592	830,273	\$	\$	2,066
Production Base Demand Residual	\$			863,913	6,226,262	2,554,592	830,273	\$	\$	2,066
Production Base Demand Total	\$	PPBDT		863,913	6,226,262	2,554,592	830,273	\$	\$	2,066
Production Base Demand Allocator		PPBDT		0.02774	0.19995	0.08204	0.02666	0.00694	0.00000	0.00007
Storm Damage Allocator		SDALL		9,353,410.47	42,811,857.31	-	-	39,193,816.25	3,053.26	168,279.73
Distribution O&M										
Revenue Adjustment Allocators										
Remove ECR Revenues		ECRREV01		219,124	1,637,606	689,254	170,284	259,239	11	1,049
Remove Changes in ECR Roll-In		ECRREV02								
Interruptible Credit Allocator		INTICRE		52,857,012	382,518,815	165,530,766	46,029,420	-	-	93,270
Year End Customers		YRE01		116,378	(1,816,142)	166,985	-	97,593	-	11,069
Rate Switching Allocator		RS01		2,518,028	3,315,076	(2,949,246)	(1,094,561)	-	-	70
Remove DSM Revenues		DSM01		70,049	137,309	79,886,044	24,102,240	-	-	105,565
Base Rate Revenue		LPAY		22,889,891	184,047,357	39,401,350	-	23,087,333	2,255	3,78
Late Payment Revenue		LPAY		75,334,09	179,921,20	39,401,350	-	125,42	64	3,114
Franchise Fees and HEA		FFHEA		507,052	2,191,634	136,830	-	436,325	64	3,114
FAC Roll-In		FAC01		(84,328)	(678,789)	(341,016)	(112,199)	(25,719)	(8)	(196)
Revenue and Expense Adjust before II		IIADJ		2,723,334	3,702,822	(2,347,399)	(886,833)	26,079	14	5,180
ECR Revenue in Base Rates		ECRPLAN		2,577,384	19,026,087	7,866,500	2,469,091	2,862,245	381	10,650
Operation and Maintenance Less Fuel		OMLF		3,838,806.64	25,395,473.47	9,059,256.82	2,610,416.73	5,412,156.55	492.60	28,881.21
Off-System Sales Allocator										
Off-System Sales	\$	RBPTT		140,537	1,017,411	430,938	128,042	\$	\$	285
Less: Adjustment to Reallocate Expenses										
Costs allocated on Energy to be reallocated on RBPTT	\$			(68,764)	(530,407)	(221,323)	(71,883)	\$	\$	(170)
Costs allocated on Energy reallocated on RBPTT	\$	Energy RBPTT		64,270	465,278	197,075	58,556	\$	\$	130
Net Adjustment	\$			(4,494)	(65,128)	(24,248)	(13,327)	\$	\$	(39)
Off-System Sales Allocator	\$	OSSALL		145,031	1,082,539	455,186	141,370	\$	\$	325
Misc Service Revenue Allocator		MISCERV		0.00	0.00	0.00	0.00	0.02	5	285
CSR Avoided Cost										
Interruptible Demands				67,976			2,137,171			
Cycle 20 Adjustment				2.80		2.75	169,275	2.80	2.80	2.80
Avoided Cost per kW				190,332			5,411,714			
Avoided Cost										
Misc Service Revenue		MISCERV								

Kentucky Utilities Company

Summary of Adjusted Rates of Return by Class

BIP Production and Transmission Allocation - Corrected CSR Credit

	Revenue	Operating Expenses	Operating Margin	Rate Base	ROR
Residential Rate RS	\$ 474,276,698	\$ 417,647,405	\$ 56,629,293	\$ 1,467,180,844	3.86%
General Service Secondary Rate GS	176,797,886	140,871,857	35,926,029	417,396,792	8.61%
All Electric Schools Rate AES	11,248,657	9,466,760	1,781,897	24,995,043	7.13%
Power Service Secondary Rate PS	220,794,076	175,314,528	45,479,547	437,880,060	10.39%
Power Service Primary Rate PS	46,616,010	38,403,965	8,212,045	97,416,904	8.43%
Time of Day Secondary Rate TODS	28,338,680	24,513,531	3,825,149	67,119,437	5.70%
Time of Day Primary Rate TODP	207,598,636	180,281,500	27,317,136	472,205,604	5.79%
Retail Transmission Service Rate RTS	84,511,391	73,651,016	10,860,375	183,744,054	5.91%
Fluctuating Load Service Rate FLS	14,193,700	11,348,812	2,844,888	54,328,626	5.24%
Lighting	23,320,802	17,004,670	6,316,131	88,577,907	7.13%
	1,287,696,536	1,088,504,045	199,192,491	3,310,845,270	6.02%

Kentucky Utilities Company
Summary of Unadjusted Rates of Return by Class

	Revenue	Operating Expenses	Operating Margin	Rate Base	ROR
Residential Rate RS	\$ 496,334,305	\$ 440,028,305	\$ 56,306,000	\$ 1,543,014,453	3.65%
General Service Secondary Rate GS	187,254,967	149,268,027	37,986,940	439,931,146	8.63%
All Electric Schools Rate AES	11,468,006	9,723,131	1,744,875	26,527,156	6.58%
Power Service Secondary Rate PS	229,139,783	182,857,011	46,282,772	466,522,028	9.92%
Power Service Primary Rate PS	53,103,200	41,653,461	11,449,740	103,973,077	11.01%
Time of Day Secondary Rate TODS	26,292,772	24,195,314	2,097,458	71,592,845	2.93%
Time of Day Primary Rate TODP	210,197,721	185,293,884	24,903,836	504,468,963	4.94%
Retail Transmission Service Rate RTS	88,952,422	76,646,297	12,306,126	197,373,814	6.23%
Fluctuating Load Service Rate FLS	15,738,896	12,343,558	3,395,339	58,364,475	5.82%
Lighting	23,594,848	17,319,009	6,275,839	89,167,188	7.04%
	1,342,076,920	1,139,327,996	202,748,924	3,500,935,146	5.79%

Kentucky Utilities Company
Summary of Adjusted Rates of Return by Class

	Revenue	Operating Expenses	Operating Margin	Rate Base	ROR
Residential Rate RS	\$ 474,276,698	\$ 417,647,405	\$ 56,629,293	\$ 1,467,180,844	3.86%
General Service Secondary Rate GS	176,797,886	140,871,857	35,926,029	417,396,792	8.61%
All Electric Schools Rate AES	11,248,657	9,466,760	1,781,897	24,995,043	7.13%
Power Service Secondary Rate PS	220,794,076	175,314,528	45,479,547	437,880,060	10.39%
Power Service Primary Rate PS	46,616,010	38,403,965	8,212,045	97,416,904	8.43%
Time of Day Secondary Rate TODS	28,338,680	24,513,531	3,825,149	67,119,437	5.70%
Time of Day Primary Rate TODP	207,598,636	180,281,500	27,317,136	472,205,604	5.79%
Retail Transmission Service Rate RTS	84,511,391	73,651,016	10,860,375	183,744,054	5.91%
Fluctuating Load Service Rate FLS	14,193,700	11,348,812	2,844,888	54,328,626	5.24%
Lighting	23,320,802	17,004,670	6,316,131	88,577,907	7.13%
	1,287,696,536	1,088,504,045	199,192,491	3,310,845,270	6.02%

Kentucky Utilities Company
Summary of Rates of Return by Class w/Proposed Increase
with 15% Subsidy Reduction and adjustment for Rate FLS

	Revenue	Operating Expenses	Operating Margin	Rate Base	ROR
Residential Rate RS	\$ 512,501,437	\$ 431,693,965	\$ 80,807,473	\$ 1,467,180,844	5.51%
General Service Secondary Rate GSS	185,889,059	144,212,617	41,676,442	417,396,792	9.98%
All Electric Schools Rate AES	11,884,494	9,700,413	2,184,081	24,995,043	8.74%
Power Service Secondary Rate PS	225,177,123	176,925,180	48,251,943	437,880,060	11.02%
Power Service Primary Rate PS	49,188,485	39,349,280	9,839,204	97,416,904	10.10%
Time of Day Secondary Rate TOD	30,247,340	25,214,912	5,032,428	67,119,437	7.50%
Time of Day Primary Lines Rate TOD	220,162,837	184,898,504	35,264,332	472,205,604	7.47%
Retail Transmission Service Rate RTS	89,639,789	75,535,564	14,104,225	183,744,054	7.68%
Fluctuating Load Service Rate FLS	20,826,650	13,786,242	7,040,408	54,328,626	12.96%
Lighting	24,612,213	17,479,229	7,132,984	88,577,907	8.05%
	1,370,129,427	1,118,795,907	251,333,520	3,310,845,270	7.59%

Kentucky Utilities Company

Unit Cost of Service Based on the Cost of Service Study
For the 12 Months Ended March 31, 2012

Rate RS

Description	Reference	Production				Transmission		Distribution		Customer Service Expenses		Total
		Demand-Related		Energy-Related		Demand-Related		Customer-Related		Customer-Related		
		Demand-Related	Energy-Related	Demand-Related	Energy-Related	Demand-Related	Customer-Related	Demand-Related	Customer-Related	Demand-Related	Customer-Related	
(1) Rate Base	\$	1,543,014,453	\$	22,130,120	\$	181,337,903	\$	299,593,473	\$	4,315,497	\$	1,543,014,453
(2) Rate Base Adjustments	\$	(75,833,609)	\$	(44,943,895)	\$	(1,087,616)	\$	(14,723,941)	\$	(212,091)	\$	(75,833,609)
(3) Rate Base as Adjusted	\$	1,467,180,844	\$	869,546,134	\$	21,042,505	\$	284,869,532	\$	4,103,406	\$	1,467,180,844
(4) Rate of Return		5.51%		5.51%		5.51%		5.51%		5.51%		5.51%
(5) Return	\$	80,807,473	\$	47,891,728	\$	1,158,952	\$	6,344,476	\$	15,689,672	\$	80,807,473
(6) Interest Expenses	\$	26,525,516	\$	15,720,734	\$	380,433	\$	2,082,611	\$	5,150,225	\$	26,525,516
(7) Net Income	\$	54,281,957	\$	32,170,994	\$	778,519	\$	4,261,865	\$	10,539,448	\$	54,281,957
(8) Income Taxes	\$	32,736,045	\$	19,401,495	\$	469,505	\$	2,570,221	\$	3,847,200	\$	32,736,045
(9) Operation and Maintenance Expenses	\$	332,354,104	\$	35,811,223	\$	204,629,937	\$	11,753,875	\$	15,171,866	\$	332,354,104
(10) Depreciation Expenses	\$	73,444,682	\$	47,987,589	\$	-	\$	4,143,897	\$	8,039,537	\$	73,444,682
(11) Other Taxes	\$	10,392,900	\$	5,720,586	\$	(257)	\$	1,011,276	\$	1,381,075	\$	10,392,900
(12) Curtailable Service Credit	\$	5,147,133	\$	5,147,133	\$	-	\$	-	\$	-	\$	5,147,133
(13) Expense Adjustments - Prod. Demand	\$	(3,527,954)	\$	(3,527,954)	\$	-	\$	-	\$	-	\$	(3,527,954)
(14) Expense Adjustments - Energy	\$	(5,076,645)	\$	-	\$	(5,076,645)	\$	-	\$	-	\$	(5,076,645)
(15) Expense Adjustments - Trans. Demand	\$	(1,911,652)	\$	-	\$	(1,911,652)	\$	-	\$	-	\$	(1,911,652)
(16) Expense Adjustments - Distribution	\$	(10,640,947)	\$	-	\$	-	\$	(4,012,230)	\$	(6,628,718)	\$	(10,640,947)
(17) Expense Adjustments - Other	\$	(1,223,703)	\$	(725,245)	\$	(17,551)	\$	(96,077)	\$	(143,812)	\$	(1,223,703)
(18) Expense Adjustments - Total	\$	(22,380,900)	\$	(4,253,199)	\$	(5,094,195)	\$	(2,007,729)	\$	(4,156,041)	\$	(22,380,900)
(19) Total Cost of Service	\$	512,501,437	\$	157,706,555	\$	201,163,941	\$	23,816,016	\$	33,780,280	\$	512,501,437
(20) Less: Misc Revenue - Tran. Demand	\$	(4,144,146)	\$	-	\$	-	\$	(4,144,146)	\$	-	\$	(4,144,146)
(21) Less: Misc Revenue - Energy	\$	(9,697,329)	\$	-	\$	(9,697,329)	\$	-	\$	-	\$	(9,697,329)
(22) Less: Misc Revenue - Other	\$	(8,334,681)	\$	(4,939,670)	\$	(119,537)	\$	(654,385)	\$	(979,507)	\$	(8,334,681)
(23) Less: Misc Revenue - Total	\$	(22,176,156)	\$	(4,939,670)	\$	(9,816,866)	\$	(4,798,531)	\$	(979,507)	\$	(22,176,156)
(24) Net Cost of Service	\$	490,325,281	\$	152,766,885	\$	191,347,075	\$	19,017,485	\$	32,800,773	\$	490,325,281
(25) Billing Units				5,944,171,807		5,944,171,807		5,944,171,807		5,044,174		5,944,171,807
(26) Unit Costs				0.025700281		0.032190704		0.003199335		0.00551814		0.025700281
												6.90
												18.71
												0.006661
												18.71
												1.03
												19.74
												Customer Change Energy Charge
												Distribution Customer Distribution Customer Margin

Kentucky Utilities Company

Unit Cost of Service Based on the Cost of Service Study
For the 12 Months Ended March 31, 2012

Rate GS Secondary

Description	Reference	Production			Transmission		Distribution		Customer Service Expenses		Total
		Demand-Related		Energy-Related	Demand-Related	Demand-Related	Demand-Related	Customer-Related	Customer-Related		
(1) Rate Base	\$ 439,931,146	\$ 271,406,661	\$ 7,083,626	\$ 35,954,705	\$ 49,853,316	\$ 73,945,928	\$ 1,686,910	\$ 439,931,146			\$ 439,931,146
(2) Rate Base Adjustments	\$ (22,534,354)	\$ (13,902,116)	\$ (362,841)	\$ (1,841,688)	\$ (2,553,609)	\$ (3,787,692)	\$ (86,408)	\$ (22,534,354)			\$ (22,534,354)
(3) Rate Base as Adjusted	\$ 417,396,792	\$ 257,504,545	\$ 6,720,785	\$ 34,113,017	\$ 47,299,707	\$ 70,158,235	\$ 1,600,503	\$ 417,396,792			\$ 417,396,792
(4) Rate of Return	9.87%	9.87%	9.87%	9.87%	9.87%	9.87%	9.87%	9.87%			9.87%
(5) Return	\$ 41,213,087	\$ 25,425,584	\$ 663,599	\$ 3,368,264	\$ 4,670,297	\$ 6,927,311	\$ 158,031	\$ 41,213,087			\$ 41,213,087
(6) Interest Expenses	\$ 7,536,074	\$ 4,649,229	\$ 121,343	\$ 615,908	\$ 853,993	\$ 1,266,703	\$ 28,897	\$ 7,536,074			\$ 7,536,074
(7) Net Income	\$ 33,677,013	\$ 20,776,355	\$ 542,256	\$ 2,752,356	\$ 3,816,304	\$ 5,660,609	\$ 129,134	\$ 33,677,013			\$ 33,677,013
(8) Income Taxes	\$ 22,181,771	\$ 13,684,597	\$ 357,164	\$ 1,812,872	\$ 2,513,654	\$ 3,728,428	\$ 85,056	\$ 22,181,771			\$ 22,181,771
(9) Operation and Maintenance Expenses	\$ 104,776,257	\$ 10,628,224	\$ 65,499,954	\$ 3,488,371	\$ 4,331,742	\$ 7,336,071	\$ 13,491,895	\$ 104,776,257			\$ 104,776,257
(10) Depreciation Expenses	\$ 20,954,020	\$ 14,241,983	\$ -	\$ 1,229,845	\$ 2,209,749	\$ 3,272,443	\$ -	\$ 20,954,020			\$ 20,954,020
(11) Other Taxes	\$ 2,939,592	\$ 1,697,782	\$ (82)	\$ 300,131	\$ 379,603	\$ 562,158	\$ -	\$ 2,939,592			\$ 2,939,592
(12) Curtailable Service Credit	\$ 1,487,957	\$ 1,487,957	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,487,957			\$ 1,487,957
(13) Expense Adjustments - Prod. Demand	\$ (1,641,706)	\$ (1,641,706)	\$ (1,653,508)	\$ (567,349)	\$ -	\$ -	\$ -	\$ (1,641,706)			\$ (1,641,706)
(14) Expense Adjustments - Energy	\$ (567,349)	\$ -	\$ -	\$ (567,349)	\$ -	\$ -	\$ -	\$ (567,349)			\$ (567,349)
(15) Expense Adjustments - Trans. Demand	\$ (2,877,937)	\$ -	\$ -	\$ -	\$ (1,158,930)	\$ (1,719,007)	\$ -	\$ (2,877,937)			\$ (2,877,937)
(16) Expense Adjustments - Distribution	\$ (1,655,671)	\$ (1,021,433)	\$ (26,659)	\$ (135,315)	\$ (187,622)	\$ (278,294)	\$ (6,349)	\$ (1,655,671)			\$ (1,655,671)
(17) Expense Adjustments - Other	\$ (8,396,171)	\$ (2,663,139)	\$ (1,680,167)	\$ (702,664)	\$ (1,346,562)	\$ (1,997,300)	\$ (6,349)	\$ (8,396,171)			\$ (8,396,171)
(18) Expense Adjustments - Total	\$ 185,156,514	\$ 64,502,988	\$ 64,840,468	\$ 9,496,820	\$ 12,758,493	\$ 19,829,112	\$ 13,728,633	\$ 185,156,514			\$ 185,156,514
(19) Total Cost of Service	\$ (1,229,919)	\$ -	\$ (3,075,378)	\$ (1,229,919)	\$ -	\$ -	\$ -	\$ (1,229,919)			\$ (1,229,919)
(20) Less: Misc Revenue - Tran. Demand	\$ (3,075,378)	\$ -	\$ (23,788)	\$ (120,744)	\$ (167,419)	\$ (248,327)	\$ (5,665)	\$ (3,075,378)			\$ (3,075,378)
(21) Less: Misc Revenue - Energy	\$ (1,477,388)	\$ (911,445)	\$ (3,099,166)	\$ (1,350,663)	\$ (167,419)	\$ (248,327)	\$ (5,665)	\$ (1,477,388)			\$ (1,477,388)
(22) Less: Misc Revenue - Other	\$ (5,782,685)	\$ 63,591,543	\$ 61,741,302	\$ 8,146,157	\$ 12,591,074	\$ 19,580,785	\$ 13,722,968	\$ (5,782,685)			\$ (5,782,685)
(23) Less: Misc Revenue - Total	\$ 179,373,829	\$ 1,902,668,718	\$ 1,902,668,718	\$ 1,902,668,718	\$ 1,902,668,718	\$ 1,902,668,718	\$ 984,828	\$ 179,373,829			\$ 179,373,829
(24) Net Cost of Service	\$ 179,373,829	\$ 1,902,668,718	\$ 1,902,668,718	\$ 1,902,668,718	\$ 1,902,668,718	\$ 1,902,668,718	\$ 984,828	\$ 179,373,829			\$ 179,373,829
(25) Billing Units		0.033422289	0.032449843	0.004281437	0.006617586	0.006617586	13.93				33.82
(26) Unit Costs											0.076771155
											33.82
											0.076771155
											33.82
											3.34
											37.16

Customer Charge
Energy Charge

Distribution Customer
Distribution Customer Margin

Kentucky Utilities Company

Unit Cost of Service Based on the Cost of Service Study
For the 12 Months Ended March 31, 2012

Rate PSS

Description	Reference	Production			Transmission		Distribution		Customer Service Expenses		Total
		Demand-Related		Energy-Related	Demand-Related	Customer-Related	Demand-Related	Customer-Related	Demand-Related	Customer-Related	
(1) Rate Base	\$ 466,522,028	\$ 352,139,842	\$ 11,402,823	\$ 46,649,866	\$ 49,078,131	\$ 6,962,212	\$ 289,154	\$ 466,522,028	\$ 289,154	\$ 466,522,028	\$
(2) Rate Base Adjustments	\$ (28,641,968)	\$ (21,619,511)	\$ (790,073)	\$ (2,864,053)	\$ (3,013,136)	\$ (427,443)	\$ (17,753)	\$ (28,641,968)	\$ (17,753)	\$ (28,641,968)	\$
(3) Rate Base as Adjusted	\$ 437,880,060	\$ 330,520,331	\$ 10,702,751	\$ 43,785,812	\$ 46,064,995	\$ 6,534,769	\$ 271,402	\$ 437,880,060	\$ 271,402	\$ 437,880,060	\$
(4) Rate of Return	11.66%	11.66%	11.66%	11.66%	11.66%	11.66%	11.66%	11.66%	11.66%	11.66%	\$
(5) Return	\$ 51,062,826	\$ 38,543,208	\$ 1,248,088	\$ 5,106,027	\$ 5,371,811	\$ 762,044	\$ 31,649	\$ 51,062,826	\$ 31,649	\$ 51,062,826	\$
(6) Interest Expenses	\$ 7,930,542	\$ 5,986,126	\$ 193,840	\$ 793,014	\$ 834,293	\$ 118,353	\$ 4,915	\$ 7,930,542	\$ 4,915	\$ 7,930,542	\$
(7) Net Income	\$ 43,132,284	\$ 32,557,082	\$ 1,054,248	\$ 4,313,012	\$ 4,537,518	\$ 643,691	\$ 26,734	\$ 43,132,284	\$ 26,734	\$ 43,132,284	\$
(8) Income Taxes	\$ 27,312,562	\$ 20,616,050	\$ 667,579	\$ 2,731,119	\$ 2,873,282	\$ 407,603	\$ 16,929	\$ 27,312,562	\$ 16,929	\$ 27,312,562	\$
(9) Operation and Maintenance Expenses	\$ 131,503,772	\$ 13,789,717	\$ 105,438,154	\$ 4,526,028	\$ 4,450,804	\$ 984,879	\$ 2,314,190	\$ 131,503,772	\$ 2,314,190	\$ 131,503,772	\$
(10) Depreciation Expenses	\$ 22,555,226	\$ 18,478,832	\$ -	\$ 1,595,678	\$ 2,174,836	\$ 306,280	\$ -	\$ 22,555,226	\$ -	\$ 22,555,226	\$
(11) Other Taxes	\$ 3,018,304	\$ 2,202,808	\$ (132)	\$ 389,409	\$ 373,605	\$ 52,614	\$ -	\$ 3,018,304	\$ -	\$ 3,018,304	\$
(12) Curtable Service Credit	\$ 1,710,808	\$ 1,710,808	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,710,808	\$ -	\$ 1,710,808	\$
(13) Expense Adjustments - Prod. Demand	\$ (1,743,615)	\$ -	\$ (2,672,429)	\$ (736,114)	\$ -	\$ -	\$ -	\$ (1,743,615)	\$ -	\$ (1,743,615)	\$
(14) Expense Adjustments - Energy	\$ (2,672,429)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,672,429)	\$ -	\$ (2,672,429)	\$
(15) Expense Adjustments - Trans. Demand	\$ (736,114)	\$ -	\$ -	\$ (736,114)	\$ -	\$ -	\$ -	\$ (736,114)	\$ -	\$ (736,114)	\$
(16) Expense Adjustments - Distribution	\$ (518,718)	\$ -	\$ -	\$ -	\$ (454,274)	\$ (64,443)	\$ -	\$ (518,718)	\$ -	\$ (518,718)	\$
(17) Expense Adjustments - Other	\$ (1,871,607)	\$ (1,412,725)	\$ (45,746)	\$ (187,151)	\$ (196,893)	\$ (27,931)	\$ (1,160)	\$ (1,871,607)	\$ (1,160)	\$ (1,871,607)	\$
(18) Expense Adjustments - Total	\$ (7,542,482)	\$ (3,156,340)	\$ (2,718,175)	\$ (923,265)	\$ (651,168)	\$ (92,374)	\$ (1,160)	\$ (7,542,482)	\$ (1,160)	\$ (7,542,482)	\$
(19) Total Cost of Service	\$ 229,621,017	\$ 92,184,683	\$ 104,635,513	\$ 13,424,996	\$ 14,593,171	\$ 2,421,047	\$ 2,361,608	\$ 229,621,017	\$ 2,361,608	\$ 229,621,017	\$
(20) Less: Misc Revenue - Trans. Demand	\$ (1,595,774)	\$ -	\$ -	\$ (1,595,774)	\$ -	\$ -	\$ -	\$ (1,595,774)	\$ -	\$ (1,595,774)	\$
(21) Less: Misc Revenue - Energy	\$ (4,836,680)	\$ -	\$ (4,836,680)	\$ -	\$ -	\$ -	\$ -	\$ (4,836,680)	\$ -	\$ (4,836,680)	\$
(22) Less: Misc Revenue - Other	\$ (519,675)	\$ (392,261)	\$ (12,702)	\$ (51,965)	\$ (54,670)	\$ (7,755)	\$ (322)	\$ (519,675)	\$ (322)	\$ (519,675)	\$
(23) Less: Misc Revenue - Total	\$ (6,952,129)	\$ (392,261)	\$ (4,849,382)	\$ (1,647,738)	\$ (54,670)	\$ (7,755)	\$ (322)	\$ (6,952,129)	\$ (322)	\$ (6,952,129)	\$
(24) Net Cost of Service	\$ 222,668,889	\$ 91,792,422	\$ 99,786,131	\$ 11,777,258	\$ 14,538,501	\$ 2,413,291	\$ 2,361,285	\$ 222,668,889	\$ 2,361,285	\$ 222,668,889	\$
(25) Billing Units		8,750,756	3,062,809,438	8,750,756	8,750,756	67,524	67,524		67,524		\$
(26) Unit Costs	\$	\$ 10.49	\$ 0.03258	\$ 1.35	\$ 1.66	\$ 35.74	\$ 34.97	\$	\$ 34.97	\$	\$ 70.71
											\$ 70.71
											\$ 0.032580
											\$ 13.50
											\$ 70.71
											\$ 8.25
											\$ 78.96

Customer Charge	\$
Energy Charge	\$
Demand Charge	\$
Distribution Customer	\$
Distribution Customer Margin	\$

Kentucky Utilities Company
Unit Cost of Service Based on the Cost of Service Study
For the 12 Months Ended March 31, 2012

Rate RTS

Description	Reference	Production		Transmission		Distribution		Customer Service Expenses		Total		
		Reference Total		Reference Total		Reference Total		Reference Total				
		Demand-Related	Energy-Related	Demand-Related	Energy-Related	Demand-Related	Energy-Related	Demand-Related	Energy-Related			
(1) Rate Base	\$	197,373,814	\$	5,433,025	\$	22,335,925	\$	993,346	\$	7,194	\$	197,373,814
(2) Rate Base Adjustments	\$	(13,629,760)	\$	(375,181)	\$	(1,542,420)	\$	(68,596)	\$	(497)	\$	(13,629,760)
(3) Rate Base as Adjusted	\$	183,744,054	\$	5,057,844	\$	20,793,505	\$	924,750	\$	6,697	\$	183,744,054
(4) Rate of Return		7.56%		7.56%		7.56%		7.56%		7.56%		
(5) Return	\$	13,891,048	\$	382,373	\$	1,571,989	\$	69,911	\$	506	\$	13,891,048
(6) Interest Expenses	\$	3,340,544	\$	2,853,622	\$	378,035	\$	16,812	\$	122	\$	3,340,544
(7) Net Income	\$	10,550,504	\$	9,012,647	\$	1,193,954	\$	53,099	\$	385	\$	10,550,504
(8) Income Taxes	\$	7,387,275	\$	6,310,495	\$	835,985	\$	37,179	\$	269	\$	7,387,275
(9) Operation and Maintenance Expenses	\$	59,296,646	\$	6,602,507	\$	2,167,059	\$	230,531	\$	59,159	\$	59,296,646
(10) Depreciation Expenses	\$	9,654,543	\$	8,847,461	\$	764,009	\$	43,073	\$	9,654,543	\$	9,654,543
(11) Other Taxes	\$	1,248,488	\$	1,054,703	\$	186,449	\$	7,389	\$	-	\$	1,248,488
(12) Curtable Service Credit	\$	820,045	\$	820,045	\$	-	\$	-	\$	-	\$	820,045
(13) Expense Adjustments - Prod. Demand	\$	(436,180)	\$	(436,180)	\$	-	\$	-	\$	-	\$	(436,180)
(14) Expense Adjustments - Energy	\$	(1,296,680)	\$	(1,296,680)	\$	(352,451)	\$	-	\$	-	\$	(1,296,680)
(15) Expense Adjustments - Trans. Demand	\$	(352,451)	\$	-	\$	-	\$	-	\$	-	\$	(352,451)
(16) Expense Adjustments - Distribution	\$	-	\$	-	\$	(102,977)	\$	-	\$	-	\$	-
(17) Expense Adjustments - Other	\$	(909,970)	\$	(777,331)	\$	(25,046)	\$	(4,580)	\$	(33)	\$	(909,970)
(18) Expense Adjustments - Total	\$	(2,995,281)	\$	(1,321,728)	\$	(455,428)	\$	(4,580)	\$	(33)	\$	(2,995,281)
(19) Total Cost of Service	\$	89,302,764	\$	34,287,969	\$	5,070,063	\$	383,513	\$	59,902	\$	89,302,764
(20) Less: Misc Revenue - Trans. Demand	\$	(764,055)	\$	-	\$	(764,055)	\$	-	\$	-	\$	(764,055)
(21) Less: Misc Revenue - Energy	\$	(2,305,605)	\$	(2,305,605)	\$	(18,356)	\$	(816)	\$	(6)	\$	(2,305,605)
(22) Less: Misc Revenue - Other	\$	(162,207)	\$	(4,465)	\$	(782,412)	\$	(816)	\$	(6)	\$	(162,207)
(23) Less: Misc Revenue - Total	\$	(3,231,867)	\$	(138,563)	\$	(1,544,823)	\$	(1,618)	\$	(12)	\$	(3,231,867)
(24) Net Cost of Service	\$	86,070,897	\$	34,149,405	\$	4,287,652	\$	382,697	\$	59,896	\$	86,070,897
(25) Billing Units				1,548,306,282		3,454,547		420		420		
(26) Unit Costs		\$	\$	0.01048	\$	1.24	\$	911.18	\$	142.61	\$	1.05379
								Customer Change				1,053.79
								Energy Change				0.01048
								Demand Change				11.13
								Distribution				79.67
								Distribution Customer				1,053.79
								Distribution Customer Margin				1,133.46

Kentucky Utilities
 Summary of Billing Determinants and Demand Analysis

	Number of Customers as of 31-Mar-12	Average Customers	Kwh	Rate Switch Impact on kwh	as billed Revenue	Remove IEA	Rate Switching	Cycle 20	Base Revenue at Current Rates
Residential	419,902	420,348	5,944,826,245	(454,438)	481,382,814	(8,478,853)	(30,891)	-	458,005,485
General Service Secondary	82,069	82,102	1,943,099,459	(40,427,740)	184,154,801	(3,189,217)	(3,346,954)	-	182,158,458
All Electric School	843	840	157,537,383	(301,217)	11,256,851	(177,595)	(20,438)	-	10,988,286
Power Service Secondary	5,827	5,833	3,089,778,185	(6,988,747)	225,888,341	(4,278,828)	(1,353,863)	-	221,386,753
Power Service Primary (net of TOD-Sub adjustments)	288	297	802,429,053	(78,259,287)	52,182,115	(717,095)	(5,386,209)	-	51,224,549
Time of Day Secondary	137	137	413,423,138	40,278,476	25,839,209	(507,852)	2,518,028	-	22,889,891
Time of Day Primary (net of TOD Sub adjustments)	167	168	3,552,305,513	59,088,860	204,388,589	(2,191,834)	4,955,272	(1,640,188)	184,047,357
Large TOD	-	-	-	-	-	-	-	-	-
TOD Primary Subs	-	-	-	-	-	-	-	-	-
Retail Transmission Service	35	36	1,808,310,112	(60,003,830)	85,827,393	(136,830)	(118,695)	(2,832,551)	79,886,044
Fluctuating Load Service	1	1	548,287,246	(43,416,000)	26,235,092	-	-	(2,008,648)	24,102,240
Outdoor Lighting Rate ST & PO	170,307	180,645	123,275,608	-	23,551,352	(436,325)	-	-	23,087,333
Lighting Energy Rate LE	11	11	40,050	-	2,308	(84)	-	-	2,255
Traffic Lighting Rate TLE	720	874	1,118,987	853	109,808	(3,114)	70	-	105,585
	679,917	679,890	18,181,827,856	(131,484,040)	1,320,340,474	(20,092,575)	(2,781,480)	(6,481,395)	1,257,574,178
								914,087	CSR

Kentucky Utilities Company
Meters Account 370
Determination of Meter Cost Allocation

Rate Class	Meter Unit Cost	13-mo Avg Number of Customers	Year-End Customers	Total Meter Cost
Residential	\$ 62	420,348	419,902	\$ 25,848,067
General Service Secondary	\$ 115	82,102	82,069	\$ 9,423,698
All Electric Schools	\$ 343	640	643	\$ 220,230
Power Service Secondary	\$ 491	5,633	5,627	\$ 2,765,228
Power Service Primary	\$ 3,406	297	298	\$ 1,014,904
Time of Day Secondary	\$ 759	137	137	\$ 103,975
Time of Day Primary Lines	\$ 4,397	166	167	\$ 734,376
Time of Day Primary Substation	\$ 4,397	-	-	\$ -
Retail Transmission Service	\$ 28,540	36	35	\$ 998,891
Fluctuating Load Service	\$ 36,699	1	1	\$ 36,699
Outdoor Lighting Rate ST & PO	\$ -	169,645	170,307	\$ -
Lighting Energy Rate LE	\$ 62	11	11	\$ 677
Traffic Lighting Rate TLE	\$ 62	674	720	\$ 44,321
Total		679,690	679,917	\$ 41,191,067

Total - per Plant Accounting \$ 66,969,753

\$ 149,351,887

Meters Allocator
0.627516
0.228780
0.005347
0.067132
0.024639
0.002524
0.017829
0.000000
0.024250
0.000891
0.000000
0.000016
0.001076
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Kentucky Utilities Company
 Services Account 369
 Determination of Services Cost Allocation

Rate Class	Service Unit Cost	13-mo Avg Number of Customers
Residential	\$ 296.62	420,348
General Service Secondary	\$ 996.01	82,102
All Electric Schools	\$ 606.78	640
Power Service Secondary	\$ 797.26	5,633
Power Service Primary	\$ -	297
Time of Day Secondary	\$ 606.78	137
Time of Day Primary Lines	\$ -	166
Time of Day Primary Subs	\$ -	-
Retail Transmission Service	\$ -	36
Fluctuating Load Service	\$ -	1
Outdoor Lighting Rate ST & PO	\$ 296.62	169,645
Lighting Energy Rate LE	\$ 296.62	11
Traffic Lighting Rate TLE	\$ 296.62	674
Total		679,690

Total - per Plant Accounting

Lighting

Lighting Kwh 124,434,325

Residential Kwh 5,944,626,245

Residential Customers 420,348

Avg Kwh per Customer

14,142.15

Equivalent customers 8,798.82

Number of Lights

1

Lights per customer -

Meter Reading Expenses	\$	4,654,897
Total Customer Accounting	\$	26,615,472
Meter Reading Expenses as Percentage of Total		0.17
Other Customer Accounting Expenses as Percentage of Total		0.83

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KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
DEMAND RELATED									
PRODUCTION ALLOCATORS									
1 DEMAND (12 CP GEN LEV)-PROD	3,658,952	3,166,787	185,976	306,189	28	306,161	95,530	210,631	-
2 DEMAND (12 CP GEN LEV)-FERC	492,137	-	185,976	306,161	-	306,161	95,530	210,631	-
3 DEMAND (12 CP GEN)-PROD VA	185,976	-	185,976	-	-	-	-	-	-
4 DEMAND (12 CP GEN)-PROD KY	3,472,948	3,166,787	-	306,161	-	306,161	95,530	210,631	-
5 DEM (12 CP GEN LEV)-FERC POST	306,161	3,166,787	-	306,189	28	306,161	95,530	210,631	-
6 DEM (12 CP GEN LEV)-NON VA	3,472,976	-	-	-	-	-	-	-	-
TRANSMISSION ALLOCATORS									
7 DEMAND (12 CP GEN LEV)-TRAN	3,658,952	3,166,787	185,976	306,189	28	306,161	95,530	210,631	-
8 DEMAND (12 CP GEN LEV)-VA	185,976	-	185,976	-	-	-	-	-	-
9 DEM (12 CP GEN LEV)-NON FERC	3,352,791	3,166,787	185,976	28	28	306,161	95,530	210,631	-
10 DEM (12 CP GN LEV)-TRAN FERC	492,137	-	185,976	306,161	-	306,161	95,530	210,631	-
11 DEM (12 CP GN)-TR FERC POST	306,161	-	-	-	-	-	-	-	-
DISTRIBUTION ALLOCATORS									
12 DIRECT ASSIGN 360 KY	5,112,550	5,103,392	-	9,158	-	9,158	9,158	-	-
13 DIRECT ASSIGN 361 KY	7,214,275	6,940,989	-	273,286	-	273,286	273,286	-	-
14 DIRECT ASSIGN 362 KY	137,609,926	134,408,400	-	3,201,526	-	3,201,526	3,201,526	-	-
15 DIRECT ASSIGN 364 KY	273,798,351	273,798,351	-	-	-	-	-	-	-
16 DIRECT ASSIGN 365 KY	263,336,954	263,336,954	-	-	-	-	-	-	-
17 DIRECT ASSIGN 366 KY	1,831,865	1,831,865	-	-	-	-	-	-	-
18 DIRECT ASSIGN 367 KY	139,509,219	139,509,219	-	-	-	-	-	-	-
19 DIRECT ASSIGN 368 KY	273,917,337	273,917,337	-	-	-	-	-	-	-
20 DIRECT ASSIGN 374 KY	287,376	287,376	-	-	-	-	-	-	-
21 DIRECT ASSIGN 364 VA	193,250	193,250	193,250	-	-	-	-	-	-
22 DIRECT ASSIGN 364 VA	448,174	448,174	448,174	-	-	-	-	-	-
23 DIRECT ASSIGN 362 VA	7,696,928	7,696,928	7,696,928	-	-	-	-	-	-
24 DIRECT ASSIGN 360-362-363-364 VA	23,371,899	23,371,899	23,371,899	-	-	-	-	-	-
25 DIRECT ASSIGN 364 VA	20,121,983	20,121,983	20,121,983	-	-	-	-	-	-
26 DIRECT ASSIGN 365 VA	2,763,964	2,763,964	2,763,964	-	-	-	-	-	-
27 DIRECT ASSIGN 367 VA	14,023,456	14,023,456	14,023,456	-	-	-	-	-	-
28 DIRECT ASSIGN 368 VA	5,040	5,040	5,040	5,040	-	5,040	5,040	-	-
29 DIRECT ASSIGN 360-TN	2,621	2,621	2,621	2,621	-	2,621	2,621	-	-
30 DIRECT ASSIGN 361-TN	56,020	56,020	56,020	56,020	-	56,020	56,020	-	-
31 DIRECT ASSIGN 362-TN	48,114	48,114	48,114	48,114	-	48,114	48,114	-	-
32 DIRECT ASSIGN 364-TN	46,763	46,763	46,763	46,763	-	46,763	46,763	-	-
33 DIRECT ASSIGN 365-TN	3,118	3,118	3,118	3,118	-	3,118	3,118	-	-
34 DIRECT ASSIGN 368-TN	255	255	255	255	-	255	255	-	-
35 DIRECT ASSIGN 369-TN	-	-	-	-	-	-	-	-	-

KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

ALOC	TOTAL KENTUCKY UTILITIES (1)-(4)	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
36 DIRECT ASSIGN 170-TN	111	-	-	111	111	-	-	-	-
37 DIRECT ASSIGN 171-TN	37,401,846	-	37,250,617	-	-	-	-	-	-
38 DIR ASSIGN ACC DEPRAC DIST VA&TN	1,166,386	-	1,166,386	141,269	-	-	-	-	-
39 DIR ASSIGN CWP DIST VA & TN	5,364,985	-	5,364,985	-	-	-	-	-	-
40 DIR ASSIGN ACC DEPRAC DIST VA&TN	-	-	-	-	-	-	-	-	-
41 DIR ASSIGN ACC ITC DIST VA & TN	2,157,990	-	184,159	359	-	-	-	-	-
42 DIR ASSIGN RENT REVENUE	15,192	14,277	916	-	-	-	-	-	-
43 DIR ASSIGN EXCESS FACILITIES REV	22,525	22,525	-	-	-	-	-	-	-
44 DIR ASSIGN OTHER MISC REV	1,791,597	1,659,613	131,985	-	-	-	-	-	-
45 DIR ASSIGN RECONNECT REV	559,380	547,024	12,355	-	-	-	-	-	-
46 DIR ASSIGN OTHER SERVICE REV	139,732	139,732	8,870	-	-	-	-	-	-
47 DIR ASSIGN RETURN CHECK REV	21,847	170,862	21,847	-	-	-	-	-	-
48 DIR ASSIGN 201(E) EXCESS	-	-	-	-	-	-	-	-	-
49 DIR ASSIGN ITC ADJ	-	-	-	-	-	-	-	-	-
50 DIR ASSIGN DEFERRED FUEL-VIRGINIA	(2,824,747)	-	(2,824,747)	-	-	-	-	-	-
ENERGY									
1 ENERGY (MWH AT GEN LEVEL)	21,597,286	18,727,090	990,712	1,869,484	101	1,869,384	610,251	1,259,128	-
2 ENERGY (MWH RETAIL @ GEN LEVEL)	19,727,905	18,727,090	990,712	103	101	-	-	-	-
3									
4									
CUSTOMER									
1 DIRECT ASSIGN 169-SERV KY	84,507,618	84,507,618	-	-	-	-	-	-	-
2 DIRECT ASSIGN 170 METERS KY	67,284,795	66,969,753	-	-	-	-	-	-	-
3 DIRECT ASSIGN 171 CUST INST KY	17,384,575	17,384,575	-	315,042	-	315,042	66,911	248,131	-
4 DIRECT ASSIGN 171 ST LIGHT KY	80,975,590	80,975,590	-	-	-	-	-	-	-
5 CUSTOMER ADVANCES	3,147,887	2,936,189	211,698	-	-	-	-	-	-
6 CUSTOMER DEPOSITS	23,057,678	22,512,317	525,361	-	-	-	-	-	-
7 DIR ASSIGN 902-METER READING	747,403	707,124	39,279	930	7	923	494	429	-
8 DIR ASSIGN 901-CUSTOMER REC	747,403	707,124	39,279	930	7	923	494	429	-
9 DIR ASSIGN 904-UNCOLL.ACCTS	747,403	707,124	39,279	930	7	923	494	429	-

KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

ALLOE	TOTAL KENTUCKY UTILITIES (1)-(4)	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
10 DIR ASSIGN ACCT 3469-SERV VA	5,175,446	-	5,175,446	-	-	-	-	-	-
11 DIR ASSIGN ACCT 370 METERS VA	3,637,512	-	3,637,512	-	-	-	-	-	-
12 DIR ASSIGN ACCT 371 CUST INST VA	856,341	-	856,341	-	-	-	-	-	-
13 DIR ASSIGN ACCT 373 ST LIGHT VA	2,038,654	-	2,038,654	-	-	-	-	-	-
14 DIR ASSIGN 908-CUST ASSIST	510,585	510,585	-	-	-	-	-	-	-
15 DIR ASSIGN 909-INFO & INSTRCT	537,748	510,585	29,169	-	4	-	-	-	-
16 DIR ASSIGN 912-DEP & SELLING	537,748	510,585	29,169	-	4	-	-	-	-
17 DIR ASSIGN 913-ADVERTISING	537,748	510,585	29,169	-	4	-	-	-	-
18 CUSTOMER ANNUALIZATION	-	-	-	-	-	-	-	-	-
19 CUSTOMER DEPOSITS INTEREST	1,371,106	1,371,106	-	-	-	-	-	-	-
20 DIR ASSIGN LATE PAYMENT REVENUE	7,135,786	6,910,624	213,937	1,225	-	1,225	1,199	37	-
21									
22									
23									
24									
25									

INTERNALLY DEVELOPED

1 PROD-TRANSM-DISTR-GENL PLT	6,432,365,889	5,680,621,962	382,047,373	449,696,554	202,828	449,493,727	142,719,288	306,774,439	0
2 PROD-TRANSM-DISTR-GENL PLT KY	5,680,621,962	5,680,621,962	-	-	-	-	-	-	-
3 ALLOCATED O&M LABOR EXPENSE	152,351,955	135,498,603	8,347,819	8,502,574	4,677	8,500,857	2,761,610	5,739,247	0
4 TOTAL STEAM PROD PLANT SYSTEM	3,588,357,602	3,105,688,242	182,347,851	300,281,508	27,460	300,254,049	93,686,881	206,567,167	-
5 ALLOCATED NON A&G LABOR EXPENSE	86,705,636	77,114,148	4,750,660	4,840,618	2,662	4,837,956	1,571,671	3,266,285	-
6 TOT HYDRAULIC PROD PLANT SYS	511,291,470	24,836,524	1,458,575	2,401,384	230	2,401,154	749,224	1,651,940	-
7 TOTAL OTHER PROD PLANT SYS	615,236,199	459,872,511	27,004,705	44,459,613	4,066	44,455,548	13,871,259	30,584,289	-
8 TRANSM KENTUCKY SYSTEM PROP	44,489,356	526,497,002	44,494,822	54,487,733	4,673	54,483,060	17,000,097	37,482,963	-
9 TRANSM VIRGINIA PROPERTY	53,729,785	7,504,808	44,494,822	730,155	66	730,089	227,806	502,283	-
10 TOTAL DISTRIBUTION PLANT	1,433,759,657	1,348,948,020	80,327,606	4,884,032	162,043	4,321,989	3,714,063	607,926	-
11 TOTAL DIST PLANT KY & FERC	1,353,370,008	1,348,948,020	80,327,606	4,321,989	-	4,321,989	3,714,063	607,926	-
12 TOTAL DIST PLANT KY & FERC	1,401,094,552	1,348,948,020	7,676,199	7,812,225	4,301	7,816,924	2,539,426	5,277,498	0
13 TOTAL GENERAL PLANT	55,919	55,919	-	-	-	-	-	-	-
14 ACCT 302-FRANCHISE	60,103,759	52,311,978	3,569,035	4,201,946	1,895	4,200,051	1,313,563	2,886,488	0
15 ACCT 303-SOFTWARE	4,188,345,515	3,591,352,278	210,850,731	3,471,143,066	31,245	3,471,110,760	108,307,764	238,803,796	-
16 TOTAL PRODUCTION PLANT SYSTEM	4,189,773,098	3,591,352,278	213,172,282	3,621,035,538	31,745	3,621,003,793	119,216,093	269,855,699	-
17 TOTAL PRODUCTION PLANT	667,945,984	536,000,810	76,736,287	55,217,888	4,739	55,213,149	17,227,903	37,985,245	-
18 TOTAL TRANSMISSION PLANT	33,590,545	29,111,109	1,900,951	2,498,485	893	2,497,590	789,353	1,708,237	-
19 MAT & SUPPLIES DISTRIBUTED	1,320,135,670	6,869,473	493,042	497,695	244	497,451	159,407	338,044	0
20 ACCT 924 & 925 INSURANCE	22,217,263	22,217,263	-	-	-	-	-	-	-
21 ACCT 926 & 927 INSURANCE	3,730,582	3,730,582	-	-	-	-	-	-	-
22 CWP PROD FERC-POST ALLOC	971,424	971,424	-	-	-	-	-	-	-
23 CWP TRAN FERC-POST ALLOC	3,614,551	3,614,551	-	-	-	-	-	-	-
24 ACC DEF INC TX PROD FERC-POST	615,216,199	526,497,002	32,231,464	54,487,733	4,673	54,483,060	17,000,097	37,482,963	-
25 ACC DEF INC TX TRAN FERC-POST	52,729,785	7,504,808	44,494,822	730,155	66	730,089	227,806	502,283	-
26 TRANSMISSION PLANT EXCL VA	580,724,064	537,135,305	43,493,882	94,877	94,877	-	-	-	-
27 TRANSM PLANT VA									
28 TOT ACCT 164 & 305-OVHD LINE									

KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
29 TOTAL ELECTRIC PLANT	6,492,570,023	5,653,048,566	385,619,848	-453,991,688	204,724	453,696,884	144,053,837	309,643,047	0
30 TOTAL ELECTRIC PLANT KY	5,653,048,566	5,653,048,566	-	-	-	-	-	-	0
31 TOTAL ELECTRIC PLANT KY & FERC	6,106,745,450	5,653,048,566	385,619,848	-	-	-	-	-	0
32 TOTAL ELECTRIC PLANT VA	385,619,848	-	385,619,848	-	-	-	-	-	0
33 TOTAL STEAM PROD PLANT	3,627,613,483	3,105,688,242	188,853,335	333,091,906	27,460	313,064,446	107,924,558	229,139,889	-
34 TOTAL HYDRAULIC PROD PLANT	28,756,470	24,836,224	1,458,885	2,461,060	220	2,460,841	767,845	1,692,996	-
35 TOTAL OTHER PROD PLANT	513,383,145	459,827,511	27,005,062	46,550,571	4,066	46,546,505	14,523,691	32,022,815	-
36 TOT ACCT 366-362 SUBSTATIONS	144,105,048	141,341,084	2,763,964	3,547,651	63,681	3,483,970	3,483,970	-	-
37 TOT ACCT 366 & 367-UG LINES	87,015,233	80,975,598	2,038,654	-	-	-	-	-	-
38 TOT ACCT 373-STREET LIGHTING	70,922,417	66,969,753	3,637,512	315,153	111	315,042	66,911	248,131	-
39 TOTAL ACCT 370-METERS	18,240,916	17,384,425	856,311	526,095	3,118	522,977	163,182	359,795	-
40 TOT ACCT 371-CUSTOMER INSTALL	287,943,911	273,394,160	14,023,456	30,676	231	30,445	16,294	14,150	-
41 TOT ACCT 368-LINE TRANSFORMER	24,652,741	23,324,137	1,297,289	-	-	-	-	-	-
42 TOT ACCT 902-904 CUST ACCTS	13,821,436	13,821,436	8,487	1	1	1	1	1	-
43 TOT ACCT 908-909 CUST SERV	2,101,705,641	1,884,993,829	157,053,892	59,701,919	166,782	59,535,137	20,941,966	38,593,171	-
44 TOTAL TRANS & DISTRIB PLANT									
INTERNALLY DEVELOPED-COINT									
EXP9123SA	23,966	22,672	1,295	0	0	-	-	-	-
1 TOT ACCT 912-913 SALES EXP	101,135,777	-	1,295	101,135,777	-	101,135,777	32,764,685	68,371,092	-
2 REVENUE SALE OF ELECT-FERC	74,647,937	-	74,647,937	-	-	-	-	-	-
3 REVENUE SALE OF ELECT-VA	1,495,925,596	1,320,135,670	74,647,937	101,141,988	6,211	101,135,777	32,764,685	68,371,092	-
4 REVENUE SALE OF ELECT									
5 REV SALE OF ELECT-VA NON JUR	1,394,789,819	1,320,135,670	74,647,937	6,211	6,211	-	-	-	-
6 REV SALE OF ELECT-EXCL FERC	1,351,270,008	1,348,948,020	-	4,321,989	-	4,321,989	3,714,063	607,926	-
7 KENTUCKY DISTRIBUTION PLANT	162,043	-	80,327,606	-	-	-	-	-	-
8 VIRGINIA DISTRIBUTION PLANT	4,073,283,819	3,561,520,106	225,955,270	285,808,443	162,043	285,760,557	90,684,732	195,075,824	0
9 TENNESSEE DISTRIBUTION PLT	4,056,092,515	3,550,375,899	216,540,258	289,176,158	47,886	289,138,313	91,830,469	197,307,844	0
10 NET ELECTRIC PLANT IN SERVICE									
11 RATE BASE									
12 TOTAL CWP/FERC-APUDC POST									
13 STEAM OPERATING EXP 501-507	(1,256,557)	463,397,849	(70,031)	(82,498)	(39)	(82,459)	(26,199)	(56,260)	(0)
14 STEAM MAINTENANCE EXP 511-514	574,792,106	52,949,729	24,839,290	46,554,967	2,690	46,552,277	15,131,038	31,421,239	-
15 HYDRO OPERATING EXP 508-540	61,471,225	38,553	2,855,156	5,666,340	314	5,666,025	1,838,709	3,827,316	-
16 HYDRO MAINTENANCE EXP 542-545	44,637	38,553	2,265	3,820	0	3,820	1,192	2,628	-
17 HYDRO OPERATING EXP 546-549	311,632	269,510	15,362	26,761	2	26,758	8,464	18,294	-
18 HYDRO MAINTENANCE EXP 547-549	32,006,989	27,768,244	1,469,792	2,770,951	154	2,770,799	904,128	1,866,671	-
19 OTHER PROD MAINT EXP 552-554	2,075,188	1,789,012	105,066	181,110	16	181,095	56,806	124,288	-
20 OTHER PROD MAINT EXP 552-554									
LABSTHOP									
21 TOT STEAM OPERATIONS LABOR									
22 TOT HYDRO OPERATIONS LABOR									
23 TOT HYDRO MAINTENANCE LABOR									
24 TOT OTHER OPERATIONS LABOR									

KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

ALLOCS	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
25 TOT OTHER MAINTENANCE LABOR	15,897,597	12,822,592	1,788,133	1,286,872	110	1,286,762	401,502	885,259	-
26 TRANSM OPER EXP 563-567	7,296,486	5,870,249	829,365	596,872	51	596,821	186,223	410,598	-
27 EXP569ITX	5,806,037	4,659,129	666,934	479,975	41	479,933	149,751	330,182	-
28 TOT TRANSM OPERATIONS LABOR	18,068,320	16,955,464	1,028,083	84,772	1,772	83,000	53,718	29,282	-
29 TOT TRANSM MAINTENANCE LABOR	33,827,108	31,296,860	2,599,484	20,764	4,537	16,226	15,923	303	-
30 DISTR OPER EXP 593-599	19,510,181	18,356,098	1,093,075	61,017	2,205	58,812	50,540	8,272	-
31 DISTR MAINT EXP 591-598	19,989,908	18,912,613	1,052,421	24,874	187	24,686	13,212	11,474	-
32 TOT DISTR OPERATIONS LABOR	2,455,747	2,333,402	129,289	3,056	23	3,033	1,623	1,410	-
33 EXP902SCA	14,263,008	14,263,008	10,038	1	1	1	1,623	1,410	-
34 CUST ACCT EXP 902, 901 & 905	2,455,747	2,455,747	129,289	3,056	23	3,033	1,623	1,410	-
35 TOTAL CUST ACCOUNTS LABOR	21,966	21,966	1,295	0	0	-	-	-	-
36 CUST SERVICES & SALES EXP	1,456,202	1,456,202	1,026	0	0	-	-	-	-
37 TOTAL CUST SERVICES LABOR	103,626,523	93,031,576	5,878,223	4,716,724	3,118	4,713,605	1,529,125	3,184,481	0
38 SALES EXPENSE 912-916									
39 TOTAL SALES EXP LABOR									
40 TOT ADMINISTRATIVE & GEN EXP									
INTERNALLY DEVELOPED-CONT									
1 ACCT 910-EPRI & ADVERTISING	1,396,664	1,326,518	70,139	7	7	-	-	-	-
2 TOTAL CUSTOMER SERVICES EXP	14,444,733	14,435,844	8,888	1	1	-	-	-	-
3 DISTRIBUTION PLANT EXCL VA	1,351,432,051	1,348,948,020	-	4,484,032	162,043	4,321,989	3,714,063	607,926	-
4 ACCT 925 DIR ASSIGN COMP KY RET	64,434,374	64,434,374	-	-	-	-	-	-	-
5 ACCT 925 DIR ASSIGN COMP VAJ	4,125,280	4,125,280	-	-	-	-	-	-	-
6 ACCT 925 DIR ASSIGN COMP VANJ	-	-	-	-	-	-	-	-	-
7 ACCT 925 DIR ASSIGN COMP FERC	4,823,306	-	-	4,823,306	-	4,823,306	1,563,830	3,259,476	-
8 2016) EXCESS DEFERRED TAXES	(1,256,557)	(1,104,028)	(70,031)	(82,498)	(19)	(82,459)	(26,199)	(56,260)	-
9 RATE BASE-KY	3,839,514,212	3,550,375,899	-	289,138,313	-	289,138,313	91,830,469	197,307,844	-
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KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

	ALLOC	TOTAL KENTUCKY UTILITIES (1)-(4)	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (1)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
REVENUES FROM ELECTRIC SALES		509,303,763	476,589,863	32,707,845	6,055	6,055	-	-	-	-
1 44th-RESIDENTIAL										

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KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
2 442-SMALL COMMERCIAL	181,449,246	175,113,848	6,335,398	-	-	-	-	-	-
3 442-LARGE COMMERCIAL	159,939,302	149,946,899	9,992,403	-	-	-	-	-	-
4 442-INDUSTRIAL	342,664,489	339,425,792	3,238,617	-	-	-	-	-	-
5 442-MINE POWER	43,926,569	29,838,196	14,088,373	-	-	-	-	-	-
6 442-PUBLIC ST & HWY LIGHTING	10,746,105	10,423,250	322,855	-	-	-	-	-	-
7 442-OTHER PUBLIC AUTHORITIES	#####	#####	#####	-	-	-	-	-	-
8 442-MUNICIPAL PUMPING	#####	#####	#####	-	-	-	-	-	-
9 447-SALES FOR RESALE-MUNICIPAL WHOLESALE	#####	#####	#####	-	-	-	-	-	-
10 ANNUALIZATION	-	-	-	-	-	-	-	-	-
11 449-PROVISION FOR RATE REFUND	-	-	-	-	-	-	-	-	-
12	-	-	-	-	-	-	-	-	-
13	-	-	-	-	-	-	-	-	-
RATIO TABLE									
CAPACITY RELATED									
PRODUCTION ALLOCATORS									
1 DEMAND (12 CP GEN LEV)-PROD	1.000000000	0.865490173	0.050827669	0.083682158	0.000007652	0.083674506	0.026108569	0.057659177	-
2 DEMAND (12 CP GEN LEV)-FERC	1.000000000	-	0.377894773	0.622105227	-	0.622105227	0.194112615	0.427992612	-
3 DEMAND (12 CP GEN LEV)-PROD VA	1.000000000	-	1.000000000	-	-	-	-	-	-
4 DEMAND (12 CP GEN)-PROD KY	1.000000000	0.911844059	-	0.088155941	-	0.088155941	0.027506890	0.060649051	-
5 DEM (12 CP GEN LV)-FERC POST	1.000000000	0.911836707	-	1.000000000	-	1.000000000	0.312025372	0.687974628	-
6 DEM (12 CP GEN LV)-NON VA	1.000000000	-	-	0.088163293	0.000008062	0.088155231	0.027506669	0.060648562	-
TRANSMISSION ALLOCATORS									
7 DEMAND (12 CP GEN LEV)-TRAN	1.000000000	0.865490173	0.050827669	0.083682158	0.000007652	0.083674506	0.026108569	0.057659177	-
8 DEMAND (12 CP GEN LEV)-VA	1.000000000	-	1.000000000	-	-	-	-	-	-
9 DEM (12 CP GEN LEV)-NON FERC	1.000000000	0.944522638	0.055469011	0.000008351	0.000008351	0.622105227	0.194112615	0.427992612	-
10 DEM (12 CP GEN LEV)-TRAN FERC	1.000000000	-	0.377894773	0.622105227	-	1.000000000	0.312025372	0.687974628	-
11 DEM (12 CP GEN)-TR FERC POST	1.000000000	-	-	1.000000000	-	-	-	-	-
DISTRIBUTION ALLOCATORS									
12 DIRECT ASSIGN 360 KY	1.000000000	0.980208722	-	0.001791278	-	0.001791278	0.001791278	-	-
13 DIRECT ASSIGN 361 KY	1.000000000	0.062118715	-	0.037881285	-	0.037881285	0.037881285	-	-
14 DIRECT ASSIGN 362 KY	1.000000000	0.976734774	-	0.023265226	-	0.023265226	0.023265226	-	-
15 DIRECT ASSIGN 364 KY	1.000000000	1.000000000	-	-	-	-	-	-	-
16 DIRECT ASSIGN 365 KY	1.000000000	1.000000000	-	-	-	-	-	-	-
17 DIRECT ASSIGN 366 KY	1.000000000	1.000000000	-	-	-	-	-	-	-
18 DIRECT ASSIGN 367 KY	1.000000000	1.000000000	-	-	-	-	-	-	-

KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
19 DIRECT ASSIGN 364-KY	1.000000000	1.000000000	-	-	-	-	-	-	-
20 DIRECT ASSIGN 374-KY	1.000000000	1.000000000	-	-	-	-	-	-	-
21 DIRECT ASSIGN 364-VA	1.00000	0.00000	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
22 DIRECT ASSIGN 361-VA	1.00000	0.00000	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
23 DIRECT ASSIGN 362-VA	1.000000000	-	1.000000000	-	-	-	-	-	-
24 DIRECT ASSIGN 360-362-FERC VA	1.000000000	-	1.000000000	-	-	-	-	-	-
25 DIRECT ASSIGN 364-VA	1.000000000	-	1.000000000	-	-	-	-	-	-
26 DIRECT ASSIGN 365-VA	1.000000000	-	1.000000000	-	-	-	-	-	-
27 DIRECT ASSIGN 367-VA	1.000000000	-	1.000000000	-	-	-	-	-	-
28 DIRECT ASSIGN 368-VA	1.000000000	-	1.000000000	-	-	-	-	-	-
29 DIRECT ASSIGN 368-TN	1.000000000	-	-	1.000000000	1.000000000	-	-	-	-
30 DIRECT ASSIGN 362-TN	1.000000000	-	-	1.000000000	1.000000000	-	-	-	-
31 DIRECT ASSIGN 364-TN	1.000000000	-	-	1.000000000	1.000000000	-	-	-	-
32 DIRECT ASSIGN 365-TN	1.000000000	-	-	1.000000000	1.000000000	-	-	-	-
33 DIRECT ASSIGN 368-TN	1.000000000	-	-	1.000000000	1.000000000	-	-	-	-
34 DIRECT ASSIGN 368-TN	1.000000000	-	-	1.000000000	1.000000000	-	-	-	-
35 DIRECT ASSIGN 369-TN	1.000000000	-	-	1.000000000	1.000000000	-	-	-	-
36 DIRECT ASSIGN 370-TN	1.000000000	-	-	1.000000000	1.000000000	-	-	-	-
37 DIRECT ASSIGN 371-TN	1.000000000	-	-	1.000000000	1.000000000	-	-	-	-
38 DIR ASSIGN ACCUM DEPREC VA & TN	1.000000000	-	0.996232946	0.003777054	0.003777054	-	-	-	-
39 DIR ASSIGN CTRIP VA & TN	1.000000000	-	1.000000000	-	-	-	-	-	-
40 DIR ASSIGN ACC DEP T.A.X. VA	1.000000000	-	1.000000000	-	-	-	-	-	-
41 DIR ASSIGN ACC ITC VA	1.000000000	-	-	-	-	-	-	-	-
42 DIR ASSIGN RENT REVENUE	1.000000000	0.921017259	0.078982741	-	-	-	-	-	-
43 DIR ASSIGN EXCESS FACILITIES REV	1.000000000	0.979739488	0.020260512	-	-	-	-	-	-
44 DIR ASSIGN OTHER MISC REV	1.000000000	0.936131339	0.063868661	-	-	-	-	-	-
45 DIR ASSIGN RECONNECT REV	1.000000000	0.977912466	0.022087534	-	-	-	-	-	-
46 DIR ASSIGN OTHER SERVICE REV	1.000000000	0.977912466	0.022087534	-	-	-	-	-	-
47 DIR ASSIGN RETURN CHECK REV	1.000000000	0.977912466	0.022087534	-	-	-	-	-	-
48 DIR ASSIGN 20(X) EXCESS	1.000000000	0.977912466	0.022087534	-	-	-	-	-	-
49 DIR ASSIGN ITC ADJ	1.000000000	-	1.000000000	-	-	-	-	-	-
50 DIR ASSIGN DEFERRED FUEL-VIRGINIA	1.000000000	-	1.000000000	-	-	-	-	-	-

ENERGY

KENTUCKY UTILITIES COMPANY

Electric Cost of Service Study
12 months Ended April 30, 2008

Jurisdictional Separation Study

ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
ENERGY	1.000000000	0.867566879	0.045872060	0.086561061	0.000004769	0.086566292	0.0290256004	0.058700288	-
ENERGY1	1.000000000	0.949775965	0.050218814	0.000005221	0.000005221	-	-	-	-
CUSTOMER									
1 DIR ASSIGN ACCT 369-SERV KY	1.000000000	1.000000000	-	-	-	0.004682217	0.000994445	0.001687772	-
2 DIR ASSIGN ACCT 370 METERS KY	1.000000000	0.996317783	-	-	-	-	-	-	-
3 DIR ASN ACCT 371 CUST INST KY	1.000000000	1.000000000	-	-	-	-	-	-	-
4 DIR ASGN ACCT 371 ST LIGHT KY	1.000000000	1.000000000	-	-	-	-	-	-	-
5 CUSTOMER ADVANCES	1.000000000	0.932749057	0.067259943	-	-	-	-	-	-
6 CUSTOMER DEPOSITS	1.000000000	0.977215144	0.022784656	-	-	-	-	-	-
7 DIR ASSIGN 902-METER READING	1.000000000	0.946108157	0.053647635	0.001244309	0.000009366	0.001234943	0.000660955	0.000573988	-
8 DIR ASSIGN 903-CUSTOMER REC	1.000000000	0.946108157	0.053647635	0.001244309	0.000009366	0.001234943	0.000660955	0.000573988	-
9 DIR ASSIGN 904-UNCOLL-ACCTS	1.000000000	0.946108157	0.053647635	-	-	-	-	-	-
10 DIR ASSIGN ACCT 369-SERV VA	1.000000000	-	1.000000000	-	-	-	-	-	-
11 DIR ASSIGN ACCT 370 METERS VA	1.000000000	-	1.000000000	-	-	-	-	-	-
12 DIR ASN ACCT 371 CUST INST VA	1.000000000	-	1.000000000	-	-	-	-	-	-
13 DIR ASGN ACCT 371 ST LIGHT VA	1.000000000	-	1.000000000	-	-	-	-	-	-
14 DIR ASSIGN 908-CUST ASSIST	1.000000000	1.000000000	-	-	-	-	-	-	-
15 DIR ASSIGN 909-INFO & INSTRCT	1.000000000	0.945969230	0.054023159	0.000007411	0.000007411	-	-	-	-
16 DIR ASSIGN 912-DEB & SELLING	1.000000000	0.945969230	0.054023159	0.000007411	0.000007411	-	-	-	-
17 DIR ASSIGN 913-ADVERTISING	1.000000000	0.945969230	0.054023159	0.000007411	0.000007411	-	-	-	-
18 CUSTOMER ANNUALIZATION	1.000000000	0.998747766	0.001252234	-	-	-	-	-	-
19 CUSTOMER DEPOSITS INTEREST	1.000000000	0.969805153	0.030823871	0.000171977	-	0.000171977	0.000168213	0.000003764	-
20 LATE PAYMENT REVENUES	1.000000000	-	-	-	-	-	-	-	-
21									
22									
23									
24									
25									
INTERNALLY DEVELOPED									
1 PROD-TRANSM-DISTR-GENL PLY	1.000000000	0.870603014	0.059394534	0.069911532	0.000031532	0.069900000	0.0222187802	0.047602318	0.000000000
2 PROD-TRANSM-DISTR-GENL PLY KY	1.000000000	1.000000000	-	-	-	-	-	-	-
3 ALLOCATED O&M LABOR EXPENSE	1.000000000	0.889378826	0.054792986	0.058281188	0.000030609	0.055707489	0.018126515	0.037670974	0.000000000
4 ALLOCATED O&M LABOR EXPENSE	1.000000000	0.893178826	0.054792986	0.058281188	0.000030609	0.055707489	0.018126515	0.037670974	0.000000000
5 TOTAL STEAM PROD PLANT-SYS	1.000000000	0.865490173	0.050827669	0.083682158	0.000007653	0.083674506	0.036108560	0.057668937	-
6 TOT HYDRAULIC PROD PLANT-SYS	1.000000000	0.865490173	0.050827669	0.083682158	0.000007653	0.083674506	0.036108560	0.057668937	-
7 TOTAL OTHER PROD PLANT-SYS	1.000000000	0.865490173	0.050827669	0.083682158	0.000007653	0.083674506	0.036108560	0.057668937	-
8 TRANSM KENTUCKY SYSTEM PROP	1.000000000	0.85984228	0.052390468	0.085668004	0.000072952	0.085592309	0.027632720	0.069254489	-
9 TRANSM VIRGINIA PROPERTY	1.000000000	-	0.999898124	0.000101876	-	0.000101876	0.000031788	0.000070088	-
10 TRANSM VIRGINIA PROP TOTAL	1.000000000	0.142232577	0.848182712	0.013847111	0.000001258	0.013845853	0.004320257	0.009252595	-
11 TOTAL DISTRIBUTION PLANT	1.000000000	0.940846685	0.056025851	0.003127464	0.000113019	0.003014444	0.002590536	0.000424008	-

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12. TOTAL DIST PLANT KY & FERC	1.000000000	0.956806263	0.054792986	0.003191777	0.000030699	0.003191777	0.002744450	0.00049227	0.000000000
13. TOTAL GENERAL PLANT	1.000000000	0.889378826	0.000000000	0.055821188	0.000000000	0.003191777	0.018126515	0.037670974	0.000000000
14. ACCT 302-FB-ANALYSIS	1.000000000	1.000000000	-	0.000000000	0.000000000	0.000000000	0.022187682	0.047692318	0.000000000
15. ACCT 303-SOFTWARE	1.000000000	0.870609394	0.059394514	0.069911532	0.000031532	0.069911532	0.026108569	0.057659377	0.000000000
16. TOTAL PRODUCTION PLANT SYSTEM	1.000000000	0.865490173	0.051868509	0.031199108	0.000007632	0.031199108	0.028454069	0.062737455	0.000000000
17. TOTAL PRODUCTION PLANT	1.000000000	0.856932391	0.114688999	0.082668193	0.000007095	0.082668193	0.025792360	0.05668738	0.000000000
18. TOTAL TRANSMISSION PLANT	1.000000000	0.802462008	0.058973458	0.072380602	0.000026634	0.072380602	0.023499275	0.058454693	0.000000000
19. MAT & SUPPLIES DISTRIBUTED	1.000000000	0.866645940	0.000000000	0.000000000	0.000000000	0.000000000	0.023034233	0.043138740	0.000000000
20. ACCT 924 & 925 INSURANCE	1.000000000	0.879184314	0.000000000	0.000000000	0.000000000	0.000000000	0.023034233	0.043138740	0.000000000
21. REVENUE SALE OF ELECT-KY	1.000000000	1.000000000	-	0.000000000	-	0.000000000	0.023034233	0.043138740	0.000000000
22. CWP PROD FERC-POST ALLOC	1.000000000	1.000000000	-	0.000000000	-	0.000000000	0.023034233	0.043138740	0.000000000
23. CWP TRAN FERC-POST ALLOC	1.000000000	1.000000000	-	0.000000000	-	0.000000000	0.023034233	0.043138740	0.000000000
24. ACC DEF INC TX PROD FERC-POST	1.000000000	1.000000000	-	0.000000000	-	0.000000000	0.023034233	0.043138740	0.000000000
25. ACC DEF INC TX TRAN FERC-POST	1.000000000	1.000000000	-	0.000000000	-	0.000000000	0.023034233	0.043138740	0.000000000
26. TRANSMISSION PLANT EXCL VA	1.000000000	0.859642728	0.052398466	0.006566804	0.000007955	0.006566804	0.027633270	0.069626489	0.000000000
27. TRANSM PLANT VA & 500 KV	1.000000000	0.132125777	0.843827112	0.013847111	0.00001258	0.000000000	0.004320257	0.089253595	0.000000000
28. TOT ACCT 364 & 365-OVHD LINE	1.000000000	0.924948670	0.074895952	0.000163378	0.000163378	0.000163378	0.004320257	0.089253595	0.000000000
29. TOTAL ELECTRIC PLANT	1.000000000	0.876609504	0.059394022	0.069910930	0.000031532	0.069910930	0.022187491	0.047692318	0.000000000
30. TOTAL ELECTRIC PLANT KY	1.000000000	0.925705617	-	0.072380602	-	0.072380602	0.022187491	0.047692318	0.000000000
31. TOTAL ELECTRIC PLANT KY & FERC	1.000000000	0.856119612	1.000000000	0.091820717	0.000000000	0.091820717	0.026648031	0.063165116	0.000000000
32. TOTAL ELECTRIC PLANT VA	1.000000000	0.862648744	0.050732417	0.085582839	0.000007632	0.085582839	0.026701634	0.058735668	0.000000000
33. TOTAL HYDRAULIC PROD PLANT	1.000000000	0.862096667	0.050629763	0.087274170	0.000007632	0.087274170	0.027229377	0.06003170	0.000000000
34. TOTAL OTHER PROD PLANT	1.000000000	0.924933088	0.052661465	0.022001264	0.000402184	0.022001264	0.022001264	0.022001264	0.000000000
35. TOT ACCT 360-362 SUBSTATIONS	1.000000000	0.980819799	0.019180201	-	-	-	-	-	-
36. TOT ACCT 366 & 367-LUG LINES	1.000000000	0.975544211	0.024557879	-	-	-	-	-	-
37. TOT ACCT 371-STREET LIGHTING	1.000000000	0.944267768	0.051288600	0.004443631	0.000001566	0.004443631	0.000943439	0.003498626	0.000000000
38. TOTAL ACCT 370-METERS	1.000000000	0.952053856	0.046946144	-	-	-	-	-	-
39. TOT ACCT 371-CUSTOMER INSTALL	1.000000000	0.949470884	0.048702041	0.001827075	0.000001829	0.001827075	0.000566715	0.001249531	0.000000000
40. TOT ACCT 368-LINE TRANSFORMER	1.000000000	0.946108057	0.052647635	0.001244309	0.000009366	0.001244309	0.000669955	0.000573988	0.000000000
41. TOT ACCT 369-CUST ACCTS	1.000000000	0.999185892	0.000614024	0.000000084	0.000000084	0.000000084	0.000000084	0.000000084	0.000000000
42. TOT ACCT 368-369 CUST SERV	1.000000000	0.999185892	0.000614024	0.000000084	0.000000084	0.000000084	0.000000084	0.000000084	0.000000000
43. TOT ACCT 368-369 CUST SERV	1.000000000	0.999185892	0.000614024	0.000000084	0.000000084	0.000000084	0.000000084	0.000000084	0.000000000
44. TOTAL TRANS & DISTRIB PLANT	1.000000000	0.896866713	0.074726874	0.028406413	0.000000000	0.028406413	0.009964372	0.018162786	0.000000000
INTERNALLY DEVELOPED-CONT	-	-	-	-	-	-	-	-	-
1. TOT ACCT 912-913 SALES EXP	1.000000000	0.945969230	0.054031759	0.000007411	0.000007411	0.000007411	0.323196217	0.676813696	0.000000000
2. REVENUE SALE OF ELECT-FERC	1.000000000	-	-	0.000000000	-	0.000000000	-	-	-
3. REVENUE SALE OF ELECT-VA	1.000000000	0.882487521	0.098008880	0.067611644	0.000004152	0.067611644	0.021982617	0.045704875	0.000000000
4. REVENUE SALE OF ELECT	1.000000000	-	-	-	-	-	-	-	-
5. REV SALE OF ELECT-VA NON JUR	1.000000000	0.946476417	0.053519130	0.000000000	0.000000000	0.000000000	0.002744450	0.00049227	0.000000000
6. REV SALE OF ELECT-EXCL FERC	1.000000000	0.946476417	0.053519130	0.000000000	0.000000000	0.000000000	0.002744450	0.00049227	0.000000000
7. KENTUCKY DISTRIBUTION PLANT	1.000000000	0.996806263	-	0.003191777	-	0.003191777	0.002744450	0.00049227	0.000000000

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8 VIRGINIA DISTRIBUTION PLANT	1.000000000	-	1.000000000	-	1.000000000	-	-	-	-
9 TENNESSEE DISTRIBUTION PLANT	1.000000000	-	-	1.000000000	-	-	-	-	-
10 NET ELECTRIC PLANT IN SERVICE	1.000000000	0.874360900	0.055472508	0.070166592	0.000011756	0.070154836	0.022263298	0.047891577	0.000000000
11 RATE BASE	1.000000000	0.875319303	0.055386422	0.071294374	0.000049330	0.071384944	0.022664033	0.048644811	0.000000000
12 TOTAL CWP FERC-APUDC POST	1.000000000	-	-	1.000000000	-	-	-	-	-
13 TOTAL CWP EXCESS	1.000000000	0.878617882	0.055773172	0.065653945	0.000011002	0.065622943	0.023084963	0.047773330	0.000000000
14 STEAM OPERATING EXP 501-507	1.000000000	0.866809015	0.046446638	0.087052457	0.000005029	0.087047428	0.029833108	0.058754120	-
15 STEAM MAINTENANCE EXP 511-514	1.000000000	0.861374239	0.046447034	0.092178736	0.000005115	0.092177620	0.029911784	0.062361916	-
16 HYDRO OPERATING EXP 536-540	1.000000000	0.865388474	0.038973217	0.085883839	0.000007637	0.085852202	0.026701634	0.058873568	-
17 HYDRO MAINTENANCE EXP 542-545	1.000000000	0.864833108	0.049254888	0.083872304	0.000006788	0.083865416	0.027161428	0.058703988	-
18 OTHER PROD OPER EXP 547-549	1	1	0	0	0	0	0	0	0
19 OTHER PROD MAINT EXP 552-554	1	1	0	0	0	0	0	0	0
20 TOTAL STEAM OPERATIONS LABOR	-	-	-	-	-	-	-	-	-
21 TOTAL STEAM MAINTENANCE LABOR	-	-	-	-	-	-	-	-	-
22 TOTAL HYDRO OPERATIONS LABOR	-	-	-	-	-	-	-	-	-
23 TOTAL HYDRO MAINTENANCE LABOR	-	-	-	-	-	-	-	-	-
24 TOTAL OTHER OPERATIONS LABOR	-	-	-	-	-	-	-	-	-
25 TOTAL OTHER MAINTENANCE LABOR	-	-	-	-	-	-	-	-	-
26 TRANSM OPER EXP 562-567	1	1	0	0	0	0	0	0	0
27 TRANSM MAINT EXP 569-573	1	1	0	0	0	0	0	0	0
28 TOT TRANSM OPERATIONS LABOR	1	1	0	0	0	0	0	0	0
29 TOT TRANSM MAINTENANCE LABOR	1	1	0	0	0	0	0	0	0
30 DISTR OPER EXP 582-589	1	1	0	0	0	0	0	0	0
31 DISTR MAINT EXP 591-598	1	1	0	0	0	0	0	0	0
32 TOT DISTR OPERATIONS LABOR	1	1	0	0	0	0	0	0	0
33 TOT DISTR MAINTENANCE LABOR	1	1	0	0	0	0	0	0	0
34 CUST ACCT EXP 902, 903 & 905	1	1	0	0	0	0	0	0	0
35 TOTAL CUST ACCOUNTS LABOR	1	1	0	0	0	0	0	0	0
36 CUST SERVICES EXP 908-910	1	1	0	0	0	0	0	0	0
37 TOTAL CUST SERVICES LABOR	1	1	0	0	0	0	0	0	0
38 SALES EXPENSE 912-916	1	1	0	0	0	0	0	0	0
39 TOTAL SALES EXP LABOR	1	1	0	0	0	0	0	0	0
40 TOT ADMINISTRATIVE & GEN EXP	1	1	0	0	0	0	0	0	0
INTERNALLY DEVELOPED-CONT									
1 ACCT 918-EPRI & ADVERTISING	1	1	0	0	0	0	0	0	0
2 TOTAL CUSTOMER SERVICES EXP	1	1	0	0	0	0	0	0	0
3 DISTRIBUTION PLANT EXCL VA	1	1	0	0	0	0	0	0	0
4 ACCT 926 DIR ASSIGN COMP KY RET	1	1	0	0	0	0	0	0	0
5 ACCT 926 DIR ASSIGN COMP VAJ	1	1	0	0	0	0	0	0	0
6 ACCT 926 DIR ASSIGN COMP VANJ	1	1	0	0	0	0	0	0	0
7 ACCT 926 DIR ASSIGN COMP FERC	1	1	0	0	0	0	0	0	0

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	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37
	TOTAL KENTUCKY UTILITIES (1)-1		KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)																				
8 2014(E) EXCESS DEFERRED TAXES	1	1	1	0	0	0	0	0	0	0																				
9 RATE BASE-KY	1	1	1	0	0	0	0	0	0	0																				
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REVENUES FROM ELECTRIC SALES										
1		1	1	0	0	0	-	-	-	-
2		1	1	0	0	0	-	-	-	-
3		1	1	0	0	0	-	-	-	-
4		1	1	0	0	0	-	-	-	-
5		1	1	0	0	0	-	-	-	-
6		1	1	0	0	0	-	-	-	-
7		1	1	0	0	0	-	-	-	-
8		1	1	0	0	0	-	-	-	-
9		1	1	0	0	0	-	-	-	-
10		1	1	0	0	0	-	-	-	-
11		1	1	0	0	0	-	-	-	-
12		1	1	0	0	0	-	-	-	-
13		1	1	0	0	0	-	-	-	-
14		1	1	0	0	0	-	-	-	-
15		1	1	0	0	0	-	-	-	-
16		1	1	0	0	0	-	-	-	-
17		1	1	0	0	0	-	-	-	-
18		1	1	0	0	0	-	-	-	-

SUMMARY OF RESULTS AS ALLOCATED

ELEMENTS OF RATE BASE	1	2	3	4	5	6	7	8	9
1 PLANT IN SERVICE	6,492,570,023	5,653,048,566	385,619,848	451,901,608	304,724	451,696,884	144,053,837	309,643,047	0
2 LESS RESERVE FOR DEPRECIATION	2,419,286,203	2,091,528,460	159,664,578	168,093,165	156,838	167,916,327	53,369,105	114,567,222	0
3 NET PLANT IN SERVICE	4,073,283,819	3,561,520,106	225,955,270	283,808,443	47,886	283,780,557	90,684,732	195,075,824	0
4 CONST WORK IN PROGRESS	345,238,438	299,563,000	18,539,714	27,135,725	2,779	27,112,946	8,513,304	18,619,642	0
5 NET PLANT	4,418,522,258	3,861,083,106	244,494,984	312,944,168	50,665	312,893,502	99,198,036	213,695,466	0

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ADD:										
6 MATERIALS & SUPPLIES		43,434,959	37,642,731	2,561,510	3,230,718	1,157	3,230,562	1,020,690	2,308,871	-
7 FUEL INVENTORY		89,276,978	71,455,484	4,095,411	7,728,083	426	7,727,657	2,522,667	5,204,990	-
8 PREPAYMENTS		7,326,676	6,567,467	360,897	399,113	196	398,917	271,085	271,085	0
9 WORKING CASH		104,167,439	96,099,810	7,976,529	7,974,813	1,716	7,974,813	2,593,828	5,381,985	0
10 EMISSION ALLOWANCES		480,272	415,671	24,411	40,190	4	40,187	12,539	27,647	0
11 TOTAL ADDITIONS		244,580,324	218,172,363	7,041,428	19,374,633	3,498	19,371,135	6,276,556	13,094,579	0
DEDUCT:										
12 RESERVE FOR DEF TAXES		502,196,487	439,643,557	26,594,743	33,958,187	15,555	33,942,632	10,778,578	23,164,054	0
13 RESERVE FOR ITC		100,707,740	86,299,724	5,223,560	9,184,455	763	9,183,692	2,865,545	6,318,147	-
14 CUSTOMER ADVANCES		3,147,887	2,936,189	211,698	-	-	-	-	-	-
15 CUSTOMER DEPOSITS-VIRGINIA		23,057,678	-	525,361	-	-	-	-	-	-
16 DEFERRED FUEL-VIRGINIA		(2,824,747)	-	(3,824,747)	-	-	-	-	-	-
17 OPEB UNFUNDED-VIRGINIA		59,597,738	-	3,265,538	-	-	-	-	-	-
18 TOTAL DEDUCTIONS		685,882,783	528,879,470	34,996,154	43,142,642	16,318	43,126,324	13,644,123	29,482,201	0
19 NET ORIGINAL COST RATE BASE		3,977,227,799	3,550,375,899	216,540,258	289,176,158	37,845	289,138,313	91,820,469	197,307,844	0
DEVELOPMENT OF RETURN										
20 OPERATING REVENUES		1,522,035,957	1,343,076,920	75,816,559	104,142,478	6,663	104,135,815	33,654,442	70,481,373	-
OPERATING EXPENSES										
21 OPERATION & MAINT EXPENSE		980,861,369	858,787,983	49,298,744	72,774,663	14,250	72,760,413	23,657,671	49,102,742	0
22 DEPRECIATION & AMORT EXP		192,192,743	167,780,749	10,428,736	14,063,259	3,777	14,059,482	4,451,801	9,607,681	0
23 REGULATORY CREDITS		(6,011,854)	(5,202,773)	(303,783)	(590,299)	(46)	(590,253)	(156,154)	(344,099)	-
24 TAXES OTHER THAN INC TAX		29,144,070	25,846,050	1,501,721	1,796,303	465	1,795,837	573,098	1,222,740	0
25 INCOME TAXES		98,561,045	89,659,134	4,324,429	4,532,758	(4,836)	4,537,594	1,455,234	3,082,360	(0)
26 (GAIN) LOSS DISPOSITION ALLOWANCES		(44,230)	(167)	(2,628)	(74)	(0)	(74)	(23)	(51)	-
27 (GAIN) LOSS DISPOSITION PROPERTY-VA		734,877	-	20,132	-	-	-	-	-	-
28 CHARITABLE CONTRIBUTIONS-VA		1,373,106	-	1,719	-	-	-	-	-	-
29 INTEREST ON CUSTOMER DEPOSITS-VA		2,934,109	3,542,421	147,070	343,717	22	343,695	76,080	167,615	-
30 ACCRETION EXPENSE		1,299,744,322	1,139,327,996	65,416,997	92,910,327	13,632	92,896,694	30,057,707	62,838,908	0
31 TOTAL OPERATING EXPENSES		222,291,634	202,748,324	10,299,563	11,232,151	(6,869)	11,239,121	3,596,735	7,642,385	(0)
32 RETURN		0	0	0	0	(0)	0	0	0	(1)
33 RATE OF RETURN										
ELECTRIC PLANT IN SERVICE										
INTANGIBLE PLANT										
1 301-ORGANIZATION		44,456	38,707	2,640	3,108	1	3,107	986	2,120	0
2 302-FRANCHISE		55,919	55,919	-	-	-	-	-	-	-
3 303-SOFTWARE		60,103,759	52,331,978	3,569,835	4,201,946	1,895	4,200,051	1,331,563	2,866,488	0
4 TOTAL INTANGIBLE PLANT		60,204,131	52,426,604	3,572,475	4,205,054	1,897	4,203,157	1,334,549	2,868,608	0

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PRODUCTION PLANT									
STEAM PRODUCTION PLANT									
5 310-LAND	10,881,104	9,417,488	553,064	910,554	83	910,471	284,090	626,381	-
6 311-STRUCTURES AND IMPROVEMENTS	331,497,470	266,907,803	16,849,244	27,740,424	2,537	27,737,887	8,654,925	19,082,962	-
7 312-BOILER PLANT EQUIPMENT	2,633,157,905	2,278,972,291	133,837,278	220,348,316	20,150	220,328,166	68,747,984	151,580,202	-
8 313-TURBOGENERATOR UNITS	316,044,025	273,532,998	16,063,781	26,447,246	2,419	26,444,828	8,251,457	18,193,370	-
9 315-ACCESSORY ELECTRIC EQUIP	209,745,019	181,529,656	10,660,698	17,551,665	1,605	17,550,060	5,476,064	12,073,996	-
10 316-MISC POWER PLANT EQUIP	30,545,308	26,436,664	2,556,097	2,556,097	234	2,555,864	797,494	1,758,369	-
11 317-ARO COST STEAM EQUIP	56,489,771	48,891,342	1,572,547	4,727,186	432	4,726,754	1,474,867	3,251,887	-
12 FERC-AFUDC PRE	17,109,216	-	2,871,243	10,643,733	-	10,643,733	3,321,115	7,322,618	-
13 FERC-AFUDC POST	22,166,665	-	6,465,483	22,166,665	-	22,166,665	6,916,562	15,250,103	-
14 TOTAL STEAM PROD PLANT	3,627,653,483	3,105,688,242	188,853,315	333,091,906	27,460	333,064,446	103,924,558	229,139,889	-
HYDRAULIC PRODUCTION PLANT									
15 330-LAND RIGHTS	879,311	761,035	44,693	73,583	7	73,576	22,958	50,618	-
16 331-STRUCTURES AND IMPROVEMENTS	616,527	533,598	31,337	51,592	5	51,588	16,097	35,491	-
17 332-RESERVOIRS, DAMS, AND WATER	21,558,918	18,659,031	1,095,790	1,804,097	165	1,803,932	562,872	1,241,059	-
18 333-WATER WHEEL, TURBINES, GEN	4,571,222	3,923,459	230,413	379,350	35	379,315	118,536	260,779	-
19 334-ACCESSORY ELECTRIC EQUIP	578,333	500,542	29,395	48,396	4	48,392	15,099	33,292	-
20 335-MISC POWER PLANT EQUIP	296,204	256,362	15,055	24,787	2	24,785	7,733	17,051	-
21 336-ROADS, RAILROADS, AND BRIDGES	176,360	152,637	8,964	14,758	1	14,757	4,604	10,152	-
22 337-ARO COST HYDRO PROD EQUIP	57,609	49,860	2,928	4,821	0	4,820	1,504	3,316	-
23 FERC-AFUDC PRE	820	-	310	510	-	510	159	351	-
24 FERC-AFUDC POST	59,167	-	59,167	59,167	-	59,167	18,461	40,705	-
25 TOTAL HYDRAULIC PROD PLANT	28,756,470	24,836,424	1,458,885	2,461,060	220	2,460,841	767,845	1,692,996	-
OTHER PRODUCTION PLANT									
26 340-LAND & LAND RIGHTS	294,924	255,254	14,990	24,680	2	24,678	7,700	16,978	-
27 341-STRUCTURES AND IMPROVEMENTS	35,819,882	31,001,756	1,820,641	2,997,485	274	2,997,211	935,206	2,062,005	-
28 342-FUEL HOLDERS, PRODUCERS, ACC	22,685,928	19,634,447	1,531,073	1,898,407	174	1,898,234	592,297	1,305,937	-
29 343-PRIME MOVERS	363,401,098	314,520,079	18,470,831	30,410,188	2,781	30,407,407	9,487,883	20,919,525	-
30 344-GENERATORS	59,091,569	51,143,172	3,003,487	4,944,910	452	4,944,458	1,542,796	3,401,662	-
31 345-ACCESSORY ELECTRIC EQUIP	44,623,313	38,621,039	2,268,099	3,734,175	341	3,733,834	1,165,051	2,568,783	-
32 346-MISC POWER PLANT EQUIP	5,356,925	4,636,366	272,280	448,279	41	448,238	139,862	308,376	-

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ALLOC	TOTAL KENTUCKY UTILITIES (1)-(11)	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
31 347-ARO COST OTHER PROD EQUIP	17,791	15,338	994	1,469	0	1,489	464	1,024	-
34 FERC-AFUDC PRE	2,005	-	758	1,247	-	1,247	389	858	-
35 FERC-AFUDC POST	2,089,710	-	-	2,089,710	-	2,089,710	652,043	1,437,668	-
36 TOTAL OTHER PROD PLANT	533,383,145	459,827,511	27,005,062	46,550,571	4,066	46,546,505	14,523,691	32,022,815	-
37 TOTAL PRODUCTION PLANT	4,189,773,098	3,590,352,278	217,317,282	382,103,538	31,745	382,071,793	119,216,093	262,855,699	-
ELECTRIC PLANT IN SERVICE CONT									
TRANSMISSION PLANT									
KENTUCKY SYSTEM PROPERTY									
1 350-LAND & LAND RIGHTS	23,767,025	20,223,931	1,187,691	1,955,403	179	1,955,224	610,080	1,345,145	-
2 352-STRUCTURES AND IMPROVEMENTS	16,662,948	14,421,618	846,939	1,394,391	128	1,394,264	435,046	959,218	-
3 357-STATION EQUIPMENT	189,274,083	163,814,859	9,620,360	15,838,864	1,448	15,837,415	4,941,675	10,895,740	-
4 354-TOWERS AND FIXTURES	86,348,155	74,733,479	4,388,875	7,225,800	661	7,225,139	2,254,427	4,970,712	-
5 355-POLES AND FIXTURES	142,592,932	123,412,781	7,247,666	11,931,484	1,091	11,931,393	3,722,897	8,208,496	-
6 356-OH CONDUCTORS AND DEVICES	150,242,447	130,033,361	7,636,473	12,572,612	1,150	12,571,462	3,922,615	8,648,847	-
7 357-UNDERGROUND CONDUIT	447,363	387,189	22,738	37,436	3	37,433	11,680	25,753	-
8 358-UG CONDUCTORS AND DEVICES	1,158,210	1,002,420	58,869	96,922	9	96,913	30,239	66,673	-
9 359-ARO COST KY TRANS	539,999	467,364	27,447	45,188	4	45,184	14,099	31,086	-
10 FERC-AFUDC PRE	3,160,680	-	1,194,404	1,966,275	-	1,966,275	613,528	1,352,748	-
11 FERC-AFUDC POST	1,422,756	-	-	1,422,756	-	1,422,756	443,811	978,545	-
12 TOTAL KENTUCKY SYSTEM PROPERTY	615,216,199	528,497,002	32,231,464	54,887,733	4,673	54,883,060	17,000,097	37,482,963	-
VIRGINIA PROPERTY									
13 350-LAND & LAND RIGHTS	1,883,961	-	1,883,961	-	-	-	-	-	-
14 352-STRUCTURES AND IMPROVEMENTS	1,447,987	-	1,447,987	-	-	-	-	-	-
15 357-STATION EQUIPMENT	17,612,494	-	17,612,494	-	-	-	-	-	-
16 354-TOWERS AND FIXTURES	2,431,964	-	2,431,964	-	-	-	-	-	-
17 355-POLES AND FIXTURES	8,035,933	-	8,035,933	-	-	-	-	-	-
18 356-OH CONDUCTORS AND DEVICES	17,092,361	-	13,092,361	-	-	-	-	-	-
19 FERC-AFUDC PRE	354	-	122	202	-	202	63	139	-
20 FERC-AFUDC POST	4,132	-	-	4,132	-	4,132	1,352	2,980	-
21 TOTAL VIRGINIA PROPERTY	44,499,136	-	44,494,822	4,533	-	4,533	1,415	3,119	-
VIRGINIA PROPERTY-500 KV LINE									
22 350-LAND & LAND RIGHTS	290,371	255,652	-	34,718	2	34,716	7,712	17,004	-
23 352-STRUCTURES AND IMPROVEMENTS	4,769,323	4,348,844	-	420,479	38	420,441	131,188	289,253	-
24 354-TOWERS AND FIXTURES	51,358	46,830	-	4,528	0	4,527	1,413	3,115	-
25 355-POLES AND FIXTURES	3,129,378	2,851,482	-	275,896	25	275,871	86,079	189,792	-
26 FERC-AFUDC PRE	-	-	-	-	-	-	-	-	-
27 FERC-AFUDC POST	-	-	-	-	-	-	-	-	-
28 TOTAL VIRGINIA PROPERTY-500 KV LINE	8,230,429	7,504,808	-	725,622	66	725,555	236,392	499,164	-
29 TOTAL TRANSMISSION PLANT	667,945,984	516,001,810	76,726,287	55,217,888	4,779	55,213,149	17,227,903	37,985,245	-
ELECTRIC PLANT IN SERVICE CONT									

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DISTRIBUTION PLANT									
KENTUCKY DISTRIBUTION PLANT									
1	360-LAND & LAND RIGHTS	5,112,550	-	-	9,158	9,158	9,158	-	-
2	364-STRUCTURES AND IMPROVEMENTS	7,314,275	-	-	273,286	273,286	273,286	-	-
3	362-STATION EQUIPMENT	137,689,976	-	-	3,201,526	3,201,526	3,201,526	-	-
4	364-POLES, TOWERS, AND FIXTURES	273,798,351	-	-	-	-	-	-	-
5	365-OH CONDUCTORS AND DEVICES	263,336,954	-	-	-	-	-	-	-
6	366-UNDERGROUND CONDUIT	1,831,865	-	-	-	-	-	-	-
7	367-DG CONDUCTORS AND DEVICES	139,589,219	-	-	-	-	-	-	-
8	368-LINE TRANSFORMERS	5,973,406	-	-	-	-	-	-	-
9	POWER POOL	267,984,931	-	-	522,977	522,977	163,182	359,795	-
10	TOTAL 368-LINE TRANSFORMERS	273,917,337	-	-	522,977	522,977	163,182	359,795	-
11	369-SERVICES	84,507,618	-	-	-	-	-	-	-
12	370-METERS	67,284,795	-	-	315,042	315,042	66,911	248,131	-
13	371-INSTALL ON CUSTOMER PREMISES	17,384,575	-	-	-	-	-	-	-
14	372-STREET LIGHTING	80,975,590	-	-	-	-	-	-	-
15	374-ARO COST KY ELEC DISTRIB	786,955	-	-	-	-	-	-	-
16	TOTAL KENTUCKY DISTRIB PLANT	1,353,270,008	1,348,948,020	-	4,321,989	4,321,989	3,714,063	607,926	-
VIRGINIA DISTRIBUTION PLANT									
17	360-LAND & LAND RIGHTS	193,250	193,250	-	-	-	-	-	-
18	361-STRUCTURES AND IMPROVEMENTS	48,174	48,174	-	-	-	-	-	-
19	362-STATION EQUIPMENT	7,696,928	7,696,928	-	-	-	-	-	-
20	364-POLES, TOWERS, AND FIXTURES	23,371,899	23,371,899	-	-	-	-	-	-
21	365-OH CONDUCTORS AND DEVICES	20,121,983	20,121,983	-	-	-	-	-	-
22	367-DG CONDUCTORS AND DEVICES	2,763,964	2,763,964	-	-	-	-	-	-
23	368-LINE TRANSFORMERS	128,028	128,028	-	-	-	-	-	-
24	POWER POOL	13,895,429	13,895,429	-	-	-	-	-	-
25	ALL OTHER	14,023,456	14,023,456	-	-	-	-	-	-
26	369-SERVICES	5,175,446	5,175,446	-	-	-	-	-	-
27	370-METERS	3,677,512	3,677,512	-	-	-	-	-	-
28	371-INSTALL ON CUSTOMER PREMISES	856,341	856,341	-	-	-	-	-	-
29	372-STREET LIGHTING	2,038,654	2,038,654	-	-	-	-	-	-
30	TOTAL VIRGINIA DISTRIB PLANT	80,327,666	80,327,666	-	-	-	-	-	-
TENNESSEE DISTRIBUTION PLANT									
31	360-LAND & LAND RIGHTS	5,040	-	5,040	5,040	-	-	-	-
32	361-STRUCTURES AND IMPROVEMENTS	2,621	-	2,621	2,621	-	-	-	-
33	362-STATION EQUIPMENT	56,020	-	56,020	56,020	-	-	-	-
34	364-POLES, TOWERS, AND FIXTURES	48,114	-	48,114	48,114	-	-	-	-
35	365-OH CONDUCTORS AND DEVICES	46,763	-	46,763	46,763	-	-	-	-
36	368-LINE TRANSFORMERS	3,118	-	3,118	3,118	-	-	-	-
37	369-SERVICES	255	-	255	255	-	-	-	-

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ALOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
38 170-METERS	111	-	-	111	111	-	-	-	-
39 371-INSTALL ON CUSTOMER PREMISES	162,043	-	-	162,043	162,043	-	-	-	-
40 TOTAL TENNESSEE DISTRIB PLANT	1,433,759,657	1,348,948,020	80,127,606	4,484,032	162,043	4,321,989	3,714,063	607,926	-
41 TOTAL DISTRIBUTION PLANT									
ELECTRIC PLANT IN SERVICE CONT									
GENERAL PLANT									
1 390-LAND & LAND RIGHTS	2,629,528	2,338,646	144,080	146,802	81	146,721	47,664	99,057	0
2 390-STRUCTURES AND IMPROVEMENTS	46,779,130	41,622,133	2,564,225	2,612,722	1,437	2,611,285	848,309	1,762,976	0
3 391-OFFICE EQUIPMENT	32,854,981	1,889,233	1,889,233	1,831,214	1,889	1,833,225	595,546	1,237,679	0
4 392-TRANSPORTATION EQUIPMENT	15,960,955	14,303,340	875,042	891,574	490	891,083	289,880	601,604	0
5 393-STORES EQUIPMENT	551,794	490,754	30,214	30,806	17	30,789	10,802	20,787	0
6 394-TOOLS, SHOP, AND GARAGE EQUIP	8,221,697	7,312,203	450,491	459,002	252	458,750	149,031	309,719	0
7 395-LABORATORY EQUIPMENT	1,188,993	1,057,465	65,148	66,379	37	66,343	21,552	44,791	0
8 396-POWER OPERATED EQUIPMENT	31,878,275	28,351,863	1,746,706	1,779,706	979	1,778,728	577,842	1,200,886	0
9 397-COMMUNICATION EQUIPMENT	-	-	-	-	-	-	-	-	-
10 398-MISC EQUIPMENT	-	-	-	-	-	-	-	-	-
11 TOTAL GENERAL PLANT	140,094,152	124,597,128	7,676,199	7,821,225	4,301	7,816,924	2,579,236	5,277,698	0
PLANT HELD FOR FUTURE USE									
12 PRODUCTION	-	-	-	-	-	-	-	-	-
13 TRANSMISSION	-	-	-	-	-	-	-	-	-
14 DISTRIBUTION	792,599	722,727	-	69,872	-	69,872	21,802	48,070	-
15 GENERAL	792,599	722,727	-	69,872	-	69,872	21,802	48,070	-
16 TOTAL PLANT HELD FOR FUTURE USE	792,599	722,727	-	69,872	-	69,872	21,802	48,070	-
17 TOTAL ELECTRIC PLANT	6,492,570,023	5,653,048,566	385,619,848	453,901,608	204,724	453,696,884	144,053,817	309,643,047	0
ELECTRIC PLANT IN SERVICE CONT									
ACCUMULATED PROVISION FOR DEP									
PRODUCTION PLANT									
1 STEAM PRODUCTION PLANT	1,247,297,917	1,079,524,091	63,397,245	104,376,582	9,545	104,367,037	32,565,163	71,801,873	-
2 SYSTEM	15,482,538	-	5,850,770	9,631,768	-	9,631,768	3,085,156	6,626,412	-
3 FERC-APJDC PRE	2,872,591	-	-	2,872,591	-	2,872,591	896,322	1,976,271	-
4 TOTAL STEAM PROD PLT	1,265,653,049	1,079,524,091	69,248,016	116,880,941	9,545	116,871,398	36,466,841	80,404,556	-
HYDRAULIC PRODUCTION PLANT									
5 SYSTEM	7,807,864	6,757,630	396,856	653,379	60	653,319	203,852	449,467	-
6 FERC-APJDC PRE	3,253	-	1,229	2,023	-	2,023	611	1,292	-
7 FERC-APJDC POST	948	-	-	948	-	948	296	652	-
8 TOTAL HYDRO PROD PLT	7,812,064	6,757,630	398,085	656,350	60	656,290	204,779	451,511	-
OTHER PRODUCTION PLANT									
9 SYSTEM	178,845,192	151,788,757	9,090,284	14,966,152	1,369	14,964,783	4,669,392	10,295,391	-
10 FERC-APJDC PRE	1,237	-	467	769	-	769	240	529	-
11 FERC-APJDC POST	889,036	-	-	889,036	-	889,036	277,402	611,634	-
12 TOTAL OTHER PROD PLT	179,735,465	151,788,757	9,090,752	15,855,957	1,369	15,854,588	4,947,034	10,907,554	-

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ALOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
13 TOTAL PRODUCTION PLANT	1,451,200,578	1,241,070,477	78,736,852	133,393,249	10,973	133,382,276	41,618,654	91,761,622	-
TRANSMISSION PLANT									
14 KENTUCKY SYSTEM PROPERTY	296,820,640	254,981,613	15,550,572	26,208,455	2,254	26,206,201	8,201,962	18,084,239	-
15 VIRGINIA PROPERTY	27,212,125	3,872,987	22,962,139	376,809	34	376,775	117,563	259,212	-
16 FERC-AFUDC PRE	2,585,484	-	977,041	1,608,443	-	1,608,443	501,875	1,106,568	-
17 FERC-AFUDC POST	166,237	-	-	166,237	-	166,237	51,867	114,369	-
18 TOTAL TRANSMISSION PLANT	336,784,475	258,854,599	39,489,942	28,493,934	2,289	28,337,645	8,873,267	19,564,178	-
19 DISTRIBUTION PLANT-VA & TN	37,401,866	-	37,260,617	141,269	141,269	1,683,826	1,446,981	236,845	-
20 DISTRIBUTION PLANT-KY & FERC	525,543,760	525,543,760	37,260,617	1,683,826	141,269	1,683,826	1,446,981	236,845	-
21 TOTAL DISTRIBUTION PLANT	564,629,471	525,543,760	37,260,617	1,825,095	141,269	1,683,826	1,446,981	236,845	-
22 GENERAL PLANT	55,605,423	49,454,286	3,046,787	3,104,350	1,707	3,102,643	1,007,933	2,094,710	0
23 INTANGIBLE PLANT-FRANCHISES	34,535	34,535	-	-	-	-	-	-	-
24 INTANGIBLE PLANT-SOFTWARE	19,031,720	16,570,803	1,130,380	1,330,537	600	1,329,937	422,270	907,667	0
25 TOTAL DEPRECIATION RESERVE	2,419,206,203	2,091,528,460	159,664,578	168,093,165	156,838	167,936,327	53,369,105	114,567,222	0
26 NET ELECTRIC PLANT IN SERVICE	4,073,283,819	3,561,520,106	225,955,270	285,800,443	47,866	285,760,557	90,684,732	195,075,824	0
ADDITIONS TO NET PLANT									
CONSTRUCTION WORK IN PROGRESS									
PRODUCTION PLANT									
1 SYSTEM	265,520,100	229,805,038	13,495,768	22,219,295	2,032	22,217,263	6,932,150	15,284,913	-
2 FERC-AFUDC PRE	332,113	-	-	332,113	-	332,113	103,628	228,486	-
3 FERC-AFUDC POST	265,852,214	229,805,038	13,495,768	22,551,408	2,032	22,549,377	7,035,978	15,513,399	-
4 TOTAL PRODUCTION PLANT	42,121,236	36,186,518	2,206,908	3,790,809	330	3,780,489	1,164,007	2,566,482	-
TRANSMISSION PLANT									
5 SYSTEM	908,363	-	908,270	93	-	93	29	64	-
6 TRANS VIRGINIA-KY SYSTEM	8,716	-	-	8,716	-	8,716	2,720	5,997	-
7 TRANS VIRGINIA	43,041,315	-	3,115,178	3,739,618	330	3,719,298	1,166,756	2,572,542	-
8 FERC-AFUDC PRE	308,893,528	308,893,528	1,166,386	-	-	26,286,674	-	-	-
9 FERC-AFUDC POST	1,166,386	-	1,166,386	-	-	67,914	58,361	9,553	-
10 TOTAL TRANSMISSION PLANT	21,264,678	21,196,765	-	67,914	-	67,914	-	-	-
DISTRIBUTION - VA & TN									
11 DISTRIBUTION - VA & TN									
12 DISTRIBUTION - KY & FERC									

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	ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (1)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
13 TOTAL DISTRIBUTION PLT		22,431,065	21,196,765	1,166,386	67,914	-	67,914	58,361	9,553	-
14 GENERAL	GENPLT	13,913,845	12,374,679	762,381	776,785	427	776,358	252,210	524,148	0
15 TOTAL CWIP		345,238,438	299,563,000	18,579,714	27,115,725	2,779	27,112,946	8,513,304	18,619,642	0
WORKING CAPITAL										
MATERIALS & SUPPLIES										
16 FUEL STOCK	ENERGY	89,278,978	77,455,484	4,095,411	7,728,083	426	7,727,657	2,522,667	5,204,990	-
17 PLANT MATERIAL & SUPPLIES	PRODPLT	24,117,434	20,667,011	1,350,935	2,199,488	183	2,199,306	686,239	1,513,066	-
18 TRANSMISSION	TRANPLT	3,386,565	2,717,592	389,011	279,961	24	279,937	87,348	192,590	-
19 DISTRIBUTION	DISTPLT	6,086,546	5,726,507	341,064	19,035	688	18,348	15,767	2,581	-
20 GENERAL	GENPLT	-	-	-	-	-	-	-	-	-
21 STORES UNDISTRIBUTED	M_S	9,844,414	8,531,621	580,559	732,233	262	731,971	231,337	500,635	-
22 TOTAL PLT MAT & SUPPLIES		43,434,959	37,642,731	2,361,510	3,230,718	1,157	3,229,562	1,020,690	2,208,871	-
23 TOTAL MATERIALS & SUPPLIES		132,713,937	115,098,215	6,656,920	10,958,801	1,583	10,957,219	3,543,357	7,413,862	-
PREPAYMENTS										
24 PREPAYMENTS OTHER THAN TAXES	EXP9245TOT	6,284,028	5,524,819	360,097	399,113	196	398,917	127,832	271,085	0
25 PUBLIC SERVICE COMM TAX	REVKY	1,042,648	1,042,648	-	-	-	-	-	-	-
26 TOTAL PREPAYMENTS		7,326,676	6,567,467	360,097	399,113	196	398,917	127,832	271,085	0
WORKING CASH - CALC BY JURIS										
27 WORKING CASH - CALC BY JURIS		104,067,439	96,090,910	-	7,976,529	1,716	7,974,813	2,592,428	5,381,985	0
28 TOTAL WORKING CAPITAL		244,108,052	217,756,592	7,017,017	19,334,443	3,495	19,330,948	6,264,017	13,066,971	0
29 EMISSION ALLOWANCES	DEMPROD	480,272	415,671	24,411	40,190	4	40,187	12,539	27,647	-

KENTUCKY UTILITIES COMPANY
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ALLOC	TOTAL KENTUCKY UTILITIES (1)-589,836,762	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (1)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
30	TOTAL ADDITIONS TO NET PLANT				6,277	46,814,081	14,790,860	31,714,230	0
DEDUCTIONS FROM NET PLANT									
ACCUMULATED DEFERRED INC TAX									
PRODUCTION PLANT									
1	SYSTEM	339,799,367	17,271,210	28,435,144	2,600	28,432,544	8,871,675	19,560,869	-
2	FERC-AFUDC PRE	1,401,506	529,622	871,884	-	871,884	272,050	599,834	-
3	FERC-AFUDC POST	99,540	-	99,540	-	99,540	31,059	68,481	-
4	TOTAL PRODUCTION PLANT	341,300,413	17,800,831	29,406,569	2,600	29,403,968	9,174,784	20,229,184	-
TRANSMISSION PLANT									
5	KENTUCKY SYSTEM PROPERTY	38,541,449	2,019,205	3,413,493	297	3,413,200	1,065,005	2,348,195	-
6	VIRGINIA PROPERTY-500 KV LINE	425,142	-	37,482	3	37,478	11,694	25,784	-
7	VIRGINIA PROPERTY-OTHER	2,733,611	2,733,353	278	-	278	87	192	-
8	FERC-AFUDC PRE	263,968	99,374	163,594	-	163,594	51,045	112,548	-
9	FERC-AFUDC POST	7,528	-	7,528	-	7,528	2,349	5,179	-
10	TOTAL TRANSMISSION PLANT	41,970,718	4,851,931	3,622,375	296	3,622,079	1,170,181	2,491,898	-
11	DISTRIBUTION - VA	5,364,985	5,364,985	-	-	-	-	-	-
12	DISTRIBUTION PLT KY,FERC & TN	103,029,906	-	341,347	12,335	329,011	282,733	46,278	-
13	TOTAL DISTRIBUTION PLANT	108,394,891	5,364,985	341,347	12,335	329,011	282,733	46,278	-
14	GENERAL	10,570,465	9,365,573	587,897	323	587,574	190,881	396,697	0
15	TOTAL DEFERRED INCOME TAX	502,196,887	28,594,743	33,958,187	15,555	33,942,632	10,778,578	23,164,054	0
ACCUM DEFER INVEST TAX CREDITS									
16	PRODUCTION	180,707,740	86,299,724	86,299,724	763	86,299,724	2,865,545	6,318,147	-
17	TRANSMISSION	-	-	-	-	-	-	-	-
18	DISTRIBUTION - VA	-	-	-	-	-	-	-	-
19	DISTRIBUTION - VA	-	-	-	-	-	-	-	-
20	DISTRIBUTION PLT KY,FERC & TN	-	-	-	-	-	-	-	-
21	GENERAL	-	-	-	-	-	-	-	-
22	TOTAL DEFERRED INVEST CREDIT	180,707,740	86,299,724	86,299,724	763	86,299,724	2,865,545	6,318,147	-
23	CUSTOMER ADVANCES	3,147,887	2,976,189	-	-	-	-	-	-
24	CUSTOMER DEPOSITS-VIRGINIA	23,057,678	211,698	-	-	-	-	-	-
25	DEFERRED FUEL-VIRGINIA	(2,824,747)	525,361	-	-	-	-	-	-
26	OPER UNFUNDED-VIRGINIA	59,597,738	(2,824,747)	-	-	-	-	-	-
27	TOTAL DEDUCTIONS FROM NET PLT	685,882,783	528,879,470	431,442,642	16,318	43,126,324	13,644,123	29,482,201	0
28	RATE BASE	3,977,227,799	3,550,375,899	216,540,258	37,845	289,138,313	91,870,469	197,307,844	0
OPERATING REVENUES									
SALES OF ELECTRICITY									
1	440-RESIDENTIAL	509,303,763	32,707,845	6,055	6,055	-	-	-	-
2	442-SMALL COMMERCIAL	181,449,246	6,335,398	-	-	-	-	-	-
3	443-LARGE COMMERCIAL	159,939,302	9,992,403	-	-	-	-	-	-
4	443-INDUSTRIAL	342,664,409	3,238,617	-	-	-	-	-	-
5	443-MINE POWER	43,976,569	14,088,373	-	-	-	-	-	-
6	444-PUBLIC ST & HWY LIGHTING	10,746,105	322,855	-	-	-	-	-	-
7	445-OTHER PUBLIC AUTHORITIES	111,947,307	6,287,971	-	-	-	-	-	-
8	445-MUNICIPAL PUMPING	4,876,901	171,014	-	-	-	-	-	-
9	447-SALES FOR RESALE-MUNICIPALS	98,298,865	98,298,885	-	-	-	31,838,591	66,460,294	-
10	447-SALES FOR RESALE-CITY OF PARIS	2,912,962	133,624	252,149	14	252,135	82,709	169,427	-
11	447-SALES FOR RESALE-OFF SYSTEM	-	-	-	-	-	-	-	-

KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
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Jurisdictional Separation Study

ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
12 DEMAND ENERGY	29,862,147	25,907,410	1,369,838	2,584,899	142	2,584,757	843,785	1,740,972	-
13 ENERGY	29,862,147	25,907,410	1,369,838	2,584,899	142	2,584,757	843,785	1,740,972	-
14 TOTAL 447-OFF SYSTEM	-	-	-	-	-	-	-	-	-
15 449-PROVISION FOR RATE REFUND	-	-	-	-	-	-	-	-	-
16 TOTAL ELECTRIC SALES REVENUES	1,495,925,596	1,320,135,670	74,647,937	101,141,988	6,211	101,135,777	32,764,685	68,371,092	-
OTHER OPERATING REVENUES									
17 480-LATE PAYMENT CHARGES	7,125,786	6,910,624	213,937	1,225	-	1,225	1,199	27	-
18 451-RECONNECT CHARGES	1,791,597	1,693,612	131,985	-	-	-	-	-	-
19 451-OTHER SERVICE CHARGES	559,380	547,025	12,355	-	-	-	-	-	-
20 451-RENT FROM ELEC PROPERTY	2,336,708	2,153,990	184,359	359	359	-	-	-	-
21 456-TRANSMISSION SERVICE	14,103,930	10,488,823	616,201	2,998,905	93	2,998,812	888,558	2,110,254	-
22 456-TAX REMITTANCE COMPENSATION	17,113	17,113	-	-	-	-	-	-	-
23 456-RETURN CHECK CHARGES	139,732	130,862	8,870	-	-	-	-	-	-
24 456-OTHER MISC REVENUES	15,192	22,525	915	-	-	-	-	-	-
25 456-EXCESS FACILITIES CHARGES	(3,602)	14,277	-	-	-	-	-	-	-
26 456-FORFEITED REFUNDABLE ADVANCES	26,110,361	21,941,249	1,168,622	3,000,490	452	3,000,038	889,757	2,110,281	-
27 TOTAL OTHER REVENUES	1,522,035,957	1,342,076,920	75,816,559	104,142,478	6,663	104,135,815	31,654,442	70,481,373	-
28 TOTAL OPERATING REVENUES	2,997,961,553	2,662,212,590	150,464,496	205,284,466	12,874	205,271,592	64,419,127	138,852,465	-
OPERATION & MAINTENANCE EXP									
PRODUCTION EXPENSE-STEAM									
1 500-SUPERV & ENGINEERING	5,463,735	5,020,059	303,524	538,412	44	538,368	167,984	370,383	-
2 501-FUEL	485,118,157	420,872,445	22,253,369	41,992,343	2,314	41,990,029	13,707,501	28,282,528	-
3 501-US SALES & PARIS YAR EXP.	17,641,803	15,103,336	918,417	1,620,050	174	1,619,917	505,455	1,114,462	-
4 502 & 504-STEAM EXPENSES	7,242,233	6,300,218	377,028	664,987	55	664,932	207,476	457,457	-
5 505-ELECTRIC EXPENSES	24,650,925	21,102,460	1,283,241	2,264,825	187	2,264,638	706,625	1,558,014	-
6 506-MISC STEAM POWER EXP	138,987	118,990	7,216	12,762	1	12,761	3,982	8,779	-
7 507 & 509 - RENTS & ALLOWANCE	540,655,841	468,417,908	25,144,551	47,093,379	2,774	47,090,645	15,299,022	31,791,623	-
8 TOTAL STEAM OPERATIONS	7,696,349	6,590,708	400,773	706,868	58	706,810	230,543	486,267	-
9 510-SUPERV & ENGINEERING	5,922,843	5,663,205	307,288	551,750	45	551,705	172,146	379,559	-
10 511-STRUCTURES	40,474,320	34,867,058	1,843,574	3,763,688	192	3,763,496	1,238,580	2,524,916	-
11 512-BOILER PLANT	12,821,462	11,091,401	586,451	1,143,549	61	1,143,549	373,308	770,242	-
12 513-ELECTRIC PLANT	2,252,600	1,928,065	117,243	207,275	17	207,275	64,675	142,600	-
13 514-MISC STEAM PLANT	69,169,574	59,540,437	3,255,929	6,370,208	373	6,372,835	2,093,252	4,279,583	-
14 TOTAL STEAM MAINTENANCE	609,825,415	527,958,344	28,400,484	53,466,587	3,107	53,463,480	17,358,274	36,105,206	-
15 TOTAL STEAM GENERATION	7,944	6,861	403	680	0	680	212	468	-
PRODUCTION EXPENSE-HYDRO									
16 515-SUPERV & ENGINEERING	-	-	-	-	-	-	-	-	-
17 516-WATER FOR POWER	-	-	-	-	-	-	-	-	-
18 517-HYDRAULIC EXPENSES	-	-	-	-	-	-	-	-	-
19 518-ELECTRIC EXPENSES	-	-	-	-	-	-	-	-	-

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	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
20 579-MISC HYDR POWER GENER		38,553	44,637	3,820	0	3,820	1,192	2,628	-
21 540-RENTS									
22 TOTAL HYDRO OPERATIONS	52,281	45,414	2,668	4,500	0	4,500	1,404	3,096	-
23 541-SUPPLY & ENGINEERING	118,804	102,609	6,027	10,168	1	10,167	3,172	6,994	-
24 542-STRUCTURES	169,133	146,078	8,581	14,475	1	14,474	4,516	9,957	-
25 543-RESERV DAMS & WATERWAY	42,400	36,620	2,151	3,629	0	3,628	1,132	2,496	-
26 544-ELECTRIC PLANT	92,183	79,975	4,229	7,979	0	7,979	2,605	5,374	-
27 545-MISC HYDRAULIC PLANT	7,916	6,837	402	677	0	677	211	466	-
28 TOTAL HYDRO MAINTENANCE	430,536	372,119	21,389	36,928	3	36,925	11,637	25,288	-
29 TOTAL HYDRO GENERATION	483,017	417,533	24,057	41,428	3	41,425	13,041	28,384	-
30 PRODUCTION EXPENSE-OTHER									
31 547-FUEL	211,588	182,409	10,713	18,466	2	18,465	5,761	12,703	-
32 548-GENERATION EXPENSES	31,699,199	27,591,175	1,454,108	2,743,916	151	2,743,765	895,693	1,848,072	-
33 549-550 MISC & RENTS	309,790	287,069	15,665	27,037	2	27,034	8,435	18,599	-
34 TOTAL OTHER OPERATIONS	140,149	140,149	8,231	14,188	1	14,187	4,427	9,760	-
35 551-SUPPLY & ENGINEERING	31,383,145	28,090,802	1,488,736	2,803,607	156	2,803,451	914,516	1,889,135	-
36 552-STRUCTURES	49,628	42,784	4,331	4,331	0	4,331	1,351	2,980	-
37 553-GENERATING & ELECT PLT	265,097	228,539	13,422	23,134	2	23,134	7,218	15,916	-
38 554-MISC OTH POWER GEN PLT	1,581,845	1,363,702	80,088	138,054	12	138,042	43,073	94,969	-
39 TOTAL OTHER MAINTENANCE	238,347	196,771	11,556	19,920	2	19,918	6,215	13,703	-
40 TOTAL OTHER GENERATION	2,124,817	1,831,796	107,579	185,442	16	185,425	57,857	127,568	-
41 555-PURCHASED POWER	34,507,962	29,922,598	1,496,315	2,989,049	173	2,988,876	972,174	2,016,703	-
42 ENERGY COMPONENT	8,732,448	7,557,848	443,850	730,750	67	730,683	227,992	502,692	-
43 CAPACITY COMPONENT	95,096,822	82,592,853	4,362,267	8,231,682	454	8,231,228	2,687,056	5,544,172	-
TOTAL ACCT 555	103,829,270	90,060,701	4,806,137	8,962,432	520	8,961,912	2,915,048	6,046,864	-
44 556-SYSTEM CONTROL & DISP	1,841,937	1,594,179	93,621	1,594,179	14	1,541,123	48,090	106,033	-
45 557-OTHER EXPENSES	403,738	345,976	20,941	36,821	3	36,817	11,488	25,329	-
46 TOTAL PRODUCTION EXPENSES	750,891,319	650,299,331	34,941,555	65,650,454	3,820	65,646,633	21,318,114	44,328,519	-
OPERATION & MAINT EXP CONT									
TRANSMISSION EXPENSES									
1 560-SUPPLY & ENGINEERING	1,499,599	1,203,373	172,257	123,969	11	123,959	38,678	85,280	-
2 561-LOAD DISPATCHING	2,847,534	2,285,040	327,493	235,400	20	235,380	73,445	161,936	-
3 562-STATION EXPENSES	771,551	631,141	86,627	63,783	5	63,777	19,980	43,877	-
4 563-OVERHEAD LINE EXPENSES	487,466	391,173	53,995	40,228	3	40,224	12,573	27,722	-
5 564-UNDERGROUND LINE EXP	2,390,404	1,918,210	274,583	197,610	17	197,593	61,654	135,939	-
6 565-TRANSM OF ELECT BY OTH	12,105,330	9,779,438	1,352,519	973,372	84	973,289	303,691	669,598	-
7 566-MISC TRANSMISSION EXP	142,847	114,629	16,409	11,809	1	11,808	3,684	8,124	-
8 567-RENTS	1,397,356	1,224,445	172,877	33	38	38	12	26	-
9 575-MISO DAY 1 & 2 EXP	21,642,085	17,535,449	2,460,361	1,646,275	137	1,646,138	513,637	1,132,501	-
10 TOTAL TRANSM OPERATIONS									
11 568-SUPPLY & ENGINEERING									
12 569-MAINT OF STRUCTURES									
13 570-MAINT OF STATION EQUIP	1,954,951	1,568,775	224,563	161,412	14	161,598	50,423	111,176	-
14 571-MAINT OF OIL LINES	4,660,622	3,755,066	526,586	378,970	33	378,938	118,238	260,699	-
15 572-MAINT OF UG LINES	680,913	546,407	78,216	56,290	5	56,285	17,562	38,723	-
16 573-MAINT OF MISC TRAN PLT	7,296,486	5,870,249	829,365	596,872	51	596,821	186,223	410,598	-
17 TOTAL TRANSM MAINTENANCE									
18 TOTAL TRANSMISSION EXPENSES	28,938,571	23,405,698	3,989,726	2,243,147	188	2,242,959	699,860	1,543,099	-
DISTRIBUTION EXPENSES									
19 580-SUPPLY & ENGINEERING	2,005,458	1,886,829	112,358	6,272	227	6,045	5,195	850	-
20 581-DIST SYSTEM CONTROL	762,447	705,213	40,152	17,083	307	16,776	16,776	-	-
21 582-STATION EXPENSES	1,518,314	1,404,339	79,957	34,019	611	33,408	33,408	-	-
22 583-OVERHEAD LINES	3,566,081	3,298,413	267,085	583	583	-	-	-	-
23 584-UNDERGROUND LINES	280,255	255,202	4,933	-	-	-	-	-	-

KENTUCKY UTILITIES COMPANY
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ALLOC	TOTAL KENTUCKY UTILITIES (1)	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
34 5K5-STREET LIGHTING	22,470	21,918	552	34,492	-	34,479	7,323	27,156	-
35 5K6-METERS	7,762,013	7,329,419	398,103	-	12	-	-	-	-
36 5K7-CUSTOMER INSTALLATIONS	(74,303)	(70,814)	(3,488)	-	-	-	-	-	-
37 5K8-MISCELLANEOUS EXP	5,002,069	4,706,180	290,245	15,644	565	15,078	12,958	2,121	-
38 5K9-RENTS	11,380	10,907	638	36	1	34	29	5	-
39 TOTAL DISTR OPERATIONS	20,843,235	19,547,506	1,190,592	108,127	2,305	105,822	75,689	30,132	-
30 590-SUPERV & ENGINEERING	141,390	133,026	7,921	442	16	426	366	60	-
31 591-MAINT OF STRUCTURES	702,683	649,334	37,004	15,744	283	15,461	15,461	-	-
32 592-MAINT OF STATION EQUIP	32,306,604	29,856,354	2,446,003	4,237	4,237	-	-	-	-
33 593-MAINT OF OH LINES	485,649	476,315	9,315	-	-	-	-	-	-
34 594-MAINT OF UG LINES	196,998	187,044	9,954	360	2	358	112	246	-
35 595-MAINT OF LINE TRANSF	-	-	-	-	-	-	-	-	-
36 596-MAINT OF ST LIGHTING	-	-	-	-	-	-	-	-	-
37 597-MAINT OF METERS	135,084	127,093	7,568	422	15	407	350	57	-
38 598-MISCELLANEOUS	33,968,498	31,429,886	2,517,406	21,206	4,553	16,653	16,299	363	-
39 TOTAL DISTR MAINTENANCE	54,804,723	50,977,392	3,697,998	129,333	6,859	122,474	91,978	30,496	-
40 TOTAL DISTRIBUTION EXPENSES									
OPERATION & MAINT EXP CONT									
CUSTOMER ACCOUNTING EXPENSES									
1 901-SUPERVISION	2,728,449	2,581,408	143,646	3,395	26	3,369	1,803	1,566	-
2 902-METER READING	4,920,048	4,654,897	259,029	6,122	46	6,076	3,252	2,824	-
3 903-CUSTOMER RECORDS	14,319,515	13,547,808	753,889	17,818	134	17,684	9,465	8,219	-
4 904-LINCOLLECTIBLE ACCOUNTS	5,413,178	5,121,451	294,991	6,736	51	6,685	3,578	3,107	-
5 905-MISCELLANEOUS	750,345	709,907	39,504	934	7	927	496	431	-
6 TOTAL CUSTOMER ACCOUNTS	28,131,535	26,615,472	1,481,059	35,004	263	34,741	18,594	16,147	-
CUSTOMER SERVICES									
7 907-SUPERVISION	205,691	205,546	145	0	0	-	-	-	-
8 908-CUSTOMER ASSISTANCE	13,664,342	13,664,342	-	-	-	-	-	-	-
9 909-INFORMATION & INSTRUCT	157,093	148,665	8,487	1	1	-	-	-	-
10 910-MISCELLANEOUS	417,606	417,350	256	0	0	-	-	-	-
11 TOTAL CUSTOMER SERVICE	14,444,733	14,435,844	8,888	1	1	-	-	-	-
SALES EXPENSE									
12 911-SUPERVISION	-	-	-	-	-	-	-	-	-
13 912-DEMONSTRATING & SELLING	-	-	-	-	-	-	-	-	-
14 913-ADVERTISING	23,966	22,672	1,295	0	0	-	-	-	-
15 916-MISCELLANEOUS	-	-	-	-	-	-	-	-	-
16 TOTAL SALES EXPENSE	23,966	22,672	1,295	0	0	-	-	-	-
ADMINISTRATIVE & GENERAL									

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ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
PLANT	4,275,705	3,722,836	251,951	298,919	135	298,784	94,867	203,917	0
17 924-PROPERTY INSURANCE	4,275,705	3,722,836	251,951	298,919	135	298,784	94,867	203,917	0
18 TOTAL NET PLT COMPONENT									
LABOR COMPONENT									
19 920-ADMIN & GENERAL EXP	21,838,736	19,432,989	1,196,610	1,219,217	670	1,218,547	395,860	822,686	0
20 921-OFFICE SUPPLIES & EXP	6,656,712	6,656,712	-	-	229	-	135,060	280,684	0
21 922-ADMIN EXP TRANSFER-CRED	(2,990,745)	(2,990,745)	(158,941)	(161,943)	(89)	(161,854)	(52,800)	(109,274)	(0)
22 923-OUTSIDE SERVICES	8,857,900	7,878,029	488,351	494,521	272	494,249	160,563	333,686	0
23 924-INJURIES & DAMAGES	3,569,584	3,166,637	195,891	198,776	109	198,657	64,540	134,128	0
24 925-PENSIONS & BENEFITS	39,264,089	35,853,084	2,208,842	1,202,163	1,238	1,200,925	398,136	810,790	0
25 926-PENSIONS & BENES-DIR KY	-	-	-	-	-	-	-	-	-
26 926-PENSIONS & BENES-DIR VAJ	-	-	-	-	-	-	-	-	-
27 926-PENSIONS & BENES-DIR VNJ	-	-	-	-	-	-	-	-	-
28 926-PENSIONS & BENES-DIR FERC	-	-	-	-	-	-	-	-	-
29 926-PENSIONS & BENES-DIR REVNYA	(3,752)	-	(3,752)	-	-	-	-	-	-
30 926-MISC GENERAL EXPENSE	2,489,747	2,251,157	118,178	120,411	66	120,345	39,096	81,249	0
31 927-RENTS	2,376,538	2,117,482	130,208	132,668	73	132,595	43,075	89,520	0
32 928-MAINTENANCE	13,215,869	11,751,914	724,137	737,818	406	737,412	239,558	497,855	0
33 929-TOTAL LABOR COMPONENT	96,149,650	86,486,064	5,303,983	4,359,603	2,974	4,356,629	1,415,306	2,941,324	0
928-REGULATORY COMMISSION									
30 STATE JURISDICTION	1,093,702	1,093,702	-	-	-	-	-	-	-
31 FEDERAL JURISDICTION	18,040	-	-	18,040	-	18,040	5,844	12,195	-
32 VIRGINIA JURISDICTION	225,118	-	225,118	-	-	-	-	-	-
33 928-ALLOTTED	463,891	402,456	21,280	40,155	2	40,153	13,108	27,045	-
34 TOTAL ACCOUNT 928	1,800,751	1,496,158	246,398	58,194	2	58,192	18,952	39,240	-
927-FRANCHISE NJ VA									
35 927-FRANCHISE NJ VA	3,752	-	3,752	-	-	-	-	-	-
930-ASSOC DUES & ADVERTISING									
36 930-ASSOC DUES & ADVERTISING	1,396,664	1,326,518	70,119	7	7	-	-	-	-
TOTAL ADMINISTRATIVE & GEN	103,626,523	93,031,576	5,878,223	4,716,724	3,118	4,713,605	1,529,125	3,184,481	0
37 TOTAL OPERATION & MAINTENANCE									
TOTAL OPERATION	980,861,389	858,787,893	40,208,744	72,774,663	14,250	72,760,413	23,657,671	49,102,742	0
TOTAL MAINTENANCE	126,205,680	110,798,401	41,813,938	8,848	8,848	64,814,342	-	-	-
DEPRECIATION & AMORT EXPENSE	214,089,084	209,555,261	7,455,805	5,402	5,402	7,946,071	-	-	-
DEPRECIATION EXPENSE									
PRODUCTION PLANT									
1 STEAM PRODUCTION PLANT	113,654,364	98,366,735	5,776,786	9,510,842	870	9,509,973	2,967,353	6,542,620	-
2 FERC-AFUDC PRE	422,038	-	159,486	262,552	-	262,552	81,923	180,629	-
3 FERC-AFUDC POST	755,124	-	-	755,124	-	755,124	235,618	519,506	-
4 TOTAL STEAM PROD PLT	114,831,526	98,366,735	5,936,272	10,528,518	870	10,527,648	3,284,893	7,242,755	-

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ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (1)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
HYDRAULIC PRODUCTION PLANT									
5 SYSTEM	150,124	129,934	7,631	12,563	1	12,562	3,920	8,642	-
6 FERC-AFUDC PRE	6	-	2	4	-	4	1	3	-
7 FERC-AFUDC POST	414	-	-	414	-	414	129	285	-
8 TOTAL HYDRO PROD PLT	150,548	129,934	7,633	12,981	1	12,980	4,050	8,930	-
OTHER PRODUCTION PLANT									
9 SYSTEM	17,257,381	14,936,094	871,152	1,444,135	172	1,444,003	450,566	993,437	-
10 FERC-AFUDC PRE	59	-	21	37	-	37	11	25	-
11 FERC-AFUDC POST	69,979	-	-	69,979	-	69,979	21,835	48,144	-
12 TOTAL OTHER PROD PLT	17,327,419	14,936,094	871,175	1,514,151	172	1,514,019	472,412	1,041,606	-
13 TOTAL PRODUCTION PLANT	132,309,492	113,432,763	6,821,080	12,055,650	1,003	12,054,647	3,761,356	8,293,291	-
TRANSMISSION PLANT									
14 KENTUCKY SYSTEM PROPERTY	10,659,468	9,156,938	538,454	944,075	81	943,994	294,550	649,444	-
15 VIRGINIA PROPERTY	937,293	131,401	790,913	12,979	1	12,978	4,049	8,928	-
17 FERC-AFUDC PRE	56,873	-	21,492	35,381	-	35,381	11,040	24,341	-
18 FERC-AFUDC POST	25,528	-	-	25,528	-	25,528	7,965	17,562	-
19 TOTAL TRANSMISSION PLANT	11,679,161	9,290,339	1,370,859	1,017,962	82	1,017,880	317,604	700,276	-
DISTRIBUTION PLANT									
20 DISTRIBUTION-KENTUCKY	32,848,142	32,743,234	-	104,908	-	104,908	90,152	14,756	-
21 DISTRIBUTION-VIRGINIA	1,419,882	-	1,419,882	-	-	-	-	-	-
22 DISTRIBUTION-TENNESSEE	2,258	-	-	2,258	2,258	2,258	-	-	-
23 TOTAL DISTRIBUTION PLANT	34,290,283	32,743,234	1,419,882	107,167	2,258	104,908	90,152	14,756	-
24 GENERAL PLANT	6,408,658	5,689,724	351,149	357,784	197	357,587	116,167	241,420	0
25 INTANGIBLE PLANT-SOFTWARE	7,505,149	6,534,688	445,765	524,696	237	524,460	166,522	357,938	0
26 INTANGIBLE PLANT-FRANCHISES	-	-	-	-	-	-	-	-	-
27 TOTAL DEPREC & AMORT EXP	192,192,743	167,700,749	10,528,736	14,063,259	3,777	14,059,482	4,451,801	9,607,681	0
REGULATORY CREDITS AND ACCRETION									
REGULATORY CREDITS									
PRODUCTION PLANT									
1 STEAM PRODUCTION PLANT	-	-	-	-	-	-	-	-	-
2 HYDRAULIC PRODUCTION PLANT	(5,958,724)	(5,157,217)	(302,868)	(498,639)	(46)	(498,593)	(155,574)	(343,020)	-
3 OTHER PRODUCTION PLANT	-	-	-	-	-	-	-	-	-

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ALLOC	TOTAL KENTUCKY UTILITIES (1)-(11)	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
4 TOTAL PRODUCTION PLANT	(5,958,724)	(5,157,217)	(302,868)	(498,639)	(46)	(498,593)	(155,574)	(343,020)	-
TRANSMISSION PLANT									
5 KENTUCKY SYSTEM PROPERTY	(17,453)	(14,992)	(914)	(1,546)	(0)	(1,546)	(482)	(1,063)	-
6 VIRGINIA PROPERTY	-	-	-	-	-	-	-	-	-
7 TOTAL TRANSMISSION PLANT	(17,453)	(14,992)	(914)	(1,546)	(0)	(1,546)	(482)	(1,063)	-
DISTRIBUTION PLANT									
8 KENTUCKY DISTRIBUTION PROPERTY	(35,678)	(35,564)	-	(114)	-	(114)	(98)	(16)	-
9 VIRGINIA DISTRIBUTION PROPERTY	-	-	-	-	-	-	-	-	-
10 TOTAL DISTRIBUTION PLANT	(35,678)	(35,564)	-	(114)	-	(114)	(98)	(16)	-
11 TOTAL REGULATORY CREDITS	(6,011,854)	(5,207,773)	(303,782)	(800,299)	(46)	(800,253)	(156,154)	(344,099)	-
ACCRETION									
PRODUCTION PLANT									
12 STEAM PRODUCTION PLANT	2,899,713	2,509,673	147,386	342,654	22	342,632	75,707	166,925	-
13 HYDRAULIC PRODUCTION PLANT	-	-	-	-	-	-	-	-	-
14 OTHER PRODUCTION PLANT	-	-	-	-	-	-	-	-	-
15 TOTAL PRODUCTION PLANT	2,899,713	2,509,673	147,386	342,654	22	342,632	75,707	166,925	-
TRANSMISSION PLANT									
16 KENTUCKY SYSTEM PROPERTY	11,162	9,589	585	989	0	988	308	680	-
17 VIRGINIA PROPERTY	-	-	-	-	-	-	-	-	-
18 TOTAL TRANSMISSION PLANT	11,162	9,589	585	989	0	988	308	680	-
DISTRIBUTION PLANT									
19 KENTUCKY SYSTEM PROPERTY	23,234	23,160	-	74	-	74	64	10	-
20 VIRGINIA PROPERTY	-	-	-	-	-	-	-	-	-
21 TOTAL DISTRIBUTION PLANT	23,234	23,160	-	74	-	74	64	10	-
22 TOTAL ACCRETION EXPENSE	2,934,109	2,542,421	147,970	340,717	22	343,695	76,080	167,615	-
OTHER TAXES & OTHER EXPENSES									
TAXES OTHER THAN INCOME TAX									
1 PROPERTY TAXES	19,442,861	17,000,077	1,078,544	1,364,239	229	1,364,011	432,862	931,149	0
2 PSC ASSESSMENT-KY REVENUE	1,985,993,810	1,985,993,810	-	-	-	-	-	-	-
3 VA GROSS RECEIPTS TAX	-	-	-	-	-	-	-	-	-
4 UNEMPLOYMENT	247,951,030	230,522,396	13,585,973	13,842,656	7,6118	13,835,040	4,494,482	9,340,558	0,0000
5 FICA	7,372,319,000	6,556,802,204	403,952,467	411,384,328	226,3207	411,358,007	133,634,816	277,723,190	0,0000
6 MISCELLANEOUS	94,929,1000	82,654,297	5,638,221	6,636,581	2,9913	6,633,588	2,106,238	4,527,498	0,0000
7 TOTAL OTHER TAXES	29,144,074	25,846,050	1,801,721	1,796,303	465	1,795,837	573,098	1,222,740	0

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	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
ALOC	(847)	(767)	(45)	(74)	(5)	(74)	(23)	(51)	-
DEMPROD PLANT	(44,239)	(2,628)	(2,628)	-	(0)	-	-	-	-
LABOR	734,837	20,132	20,132	-	-	-	-	-	-
30)(E) EXCESS	(851,975)	(739,107)	(63,406)	(71,463)	(7)	(71,456)	(22,296)	(49,160)	-
11 PRODUCTION PLANT									
TRANSMISSION PLANT									
12 KENTUCKY SYSTEM PROPERTY	(97,112)	(83,423)	(5,088)	(8,601)	(1)	(8,600)	(2,683)	(5,917)	-
13 VIRGINIA PROPERTY	(2,984)	(1,125)	(6,670)	(109)	(0)	(109)	(34)	(75)	-
14 TOTAL TRANSMISSION PLANT	(100,096)	(84,548)	(11,757)	(8,710)	(1)	(8,710)	(2,718)	(5,992)	-
15 DISTRIBUTION - VA	(13,424)	-	(13,424)	-	-	-	-	-	-
16 DISTRIBUTION PLT KY,FERC & TN	(257,999)	(256,999)	-	(854)	(3)	(823)	(707)	(116)	(0)
17 GENERAL	(263,349)	(23,434)	(1,444)	(1,471)	(1)	(1,470)	(478)	(933)	(0)
18 TOTAL 30)(E) EXCESS	(1,256,557)	(1,104,026)	(70,031)	(82,498)	(39)	(82,459)	(26,199)	(56,260)	(0)
INVESTMENT TAX CREDIT ADJ									
19 PRODUCTION	-	-	-	-	-	-	-	-	-
TRANPLTX	-	-	-	-	-	-	-	-	-
20 TRANSMISSION	-	-	-	-	-	-	-	-	-
TRPLTVA	-	-	-	-	-	-	-	-	-
21 TRANSMISSION VA	-	-	-	-	-	-	-	-	-
22 DISTRIBUTION - DIRECT	-	-	-	-	-	-	-	-	-
DIRTICADJ	-	-	-	-	-	-	-	-	-
23 DISTRIBUTION PLT KY,FERC & TN	-	-	-	-	-	-	-	-	-
DPLTXVA	-	-	-	-	-	-	-	-	-
24 GENERAL	-	-	-	-	-	-	-	-	-
GENPLT	-	-	-	-	-	-	-	-	-
25 TOTAL INVEST TAX CREDIT ADJ	-	-	-	-	-	-	-	-	-
26 TOTAL EXP OTHER THAN INC TAX	1,199,110,574	1,049,668,662	61,073,343	88,377,569	18,469	88,359,100	28,602,472	59,756,628	0
INCOME TAXES									
1 OPERATING INC BEFORE INC TAXES	322,916,383	292,408,257	14,741,216	15,764,909	(11,806)	15,776,715	5,051,970	10,724,745	(0)
DEVELOPMENT OF FED INC TAX ADDITIONS TO INCOME									
2									
3									
4 TOTAL ADDITIONS									
DEDUCTIONS FROM INCOME INTEREST EXPENSE									

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5 LONG TERM DEBT OTHER	68,418,281	59,882,590	3,652,287	4,872,404	638	4,876,766	1,548,863	3,227,902	0
6 INT ON CUSTOMER DEPOSITS	(11,892)	-	1,719	(11,892)	-	(13,892)	(4,335)	(9,557)	-
7 AFUDC-INTEREST POST FERC	68,396,389	59,882,590	3,654,006	4,863,512	638	4,862,874	1,544,528	3,318,345	0
8 TOTAL DEDUCTIONS									
PLUS ABOVE THE LINE DIFF:									
9 SEC 199 DEDUCTIONS-STATE	(3,771,628)	(3,266,038)	(505,590)	(505,590)	(29)	(315,785)	(98,524)	(217,252)	-
10 DEPREC-EQUITY AFUDC PRE	219,243	-	42,851	136,392	-	176,392	42,558	93,834	-
11 DEPREC-EQUITY AFUDC POST	785,230	-	7,319	786,230	-	785,230	245,089	540,211	-
12 OTHER	137,097	130,884	3,774	9,774	1	9,773	3,104	6,669	0
13 TOTAL PERMANENT DIFFERENCES	(2,612,068)	(3,146,014)	(101,635)	615,601	(28)	615,629	192,146	423,482	0
14 STATE TAXABLE INCOME	251,885,926	229,379,633	10,987,575	11,516,998	(12,472)	11,529,470	3,699,588	7,829,882	-
15 APPORTIONED STATE TAXABLE INCOME	251,885,926	229,379,633	9,863,125	11,516,998	(12,472)	11,529,470	3,699,588	7,829,882	(0)
16 STATE TAX	15,113,156	13,762,778	591,787	691,020	(748)	691,768	221,975	469,793	(0)
17 STATE TAX TRUE-UP AND ADJ	(194,310)	(170,083)	(10,374)	(13,853)	(2)	(13,851)	(4,399)	(9,452)	(0)
18 20% EXCESS-STATE	(148,917)	(137,702)	-	(11,215)	-	(11,215)	(3,562)	(7,653)	-
19 KY COAL TAX CREDIT	(1,773,106)	(1,639,580)	-	(133,526)	-	(133,526)	(42,488)	(91,118)	-
20 STATE TAX TOTAL	12,996,823	11,815,413	581,413	512,426	(750)	533,176	171,606	361,570	(0)
21 SEC 199 DEDUCTION-FEDERAL INCREMENT	3,803,487	3,291,881	193,322	318,284	29	318,255	99,304	218,951	-
22 STATE TAX ADJUSTS FOR FEDERAL	-	-	-	-	-	-	-	-	-
23 FEDERAL TAXABLE INCOME (LINE 14-20-21)	242,692,590	220,856,101	10,599,484	11,302,856	(11,693)	11,314,549	3,627,266	7,687,263	0
24 FEDERAL TAXES @ 15%	84,942,407	77,299,635	3,709,819	3,956,080	(4,092)	3,960,092	1,260,550	2,690,542	0
25 EXCESS DEFERRED TAXES	-	-	-	-	-	-	-	-	-
26 30% EXCESS-FEDERAL	(515,496)	(451,224)	(27,520)	(36,752)	(5)	(36,747)	(11,671)	(25,076)	(0)
27 INVESTMENT TAX CREDIT ADJ	1,137,311	995,510	60,717	81,084	11	81,073	25,749	55,324	-
28 FEDERAL TAX TRUE-UP AND ADJ	85,564,222	77,843,921	3,743,016	4,080,332	(4,086)	4,084,418	1,283,628	2,720,790	0
29 FEDERAL TAX TOTAL	224,155,138	202,748,924	10,418,786	11,232,151	(6,969)	11,239,121	3,596,735	7,642,385	(0)
30 RETURN	0	0	0	0	(0)	0	0	0	(1)
31 RATE OF RETURN									
STATE TAX RATE	0	0	0	0	0	0	0	0	0
FEDERAL TAX RATE - CURRENT	0	0	0	0	0	0	0	0	0
1 - EFFECTIVE TAX RATE	1	1	1	1	1	1	1	1	1
EFFECTIVE TAX RATE	0	0	0	0	0	0	0	0	0

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LABOR ALLOCATOR										
LABOR EXPENSE										
PRODUCTION LABOR										
ENERGY RELATED										
1 FERC 501	3,499,087	3,035,692	160,510	302,885	17	302,868	98,870	203,998	-	-
2 FERC 510	6,556,679	5,688,357	789,768	567,553	31	567,522	185,266	382,256	-	-
3 FERC 512	9,034,370	7,837,920	414,425	782,025	41	781,982	255,275	526,706	-	-
4 FERC 513	2,257,568	1,958,591	103,559	195,417	11	195,407	63,790	131,617	-	-
5 FERC 517										
6 TOTAL ENERGY LABOR	21,347,704	18,520,561	979,263	1,847,880	102	1,847,778	603,201	1,244,577	-	-
DEMAND RELATED										
7 FERC 500	4,888,804	4,189,374	251,575	445,854	37	445,817	139,106	306,711	-	-
8 FERC 502	9,216,023	7,897,509	478,021	840,493	70	840,423	262,233	578,190	-	-
9 FERC 505	6,422,403	5,503,565	333,120	585,717	49	585,669	182,743	402,925	-	-
10 FERC 506	1,529,894	1,311,016	79,357	139,525	12	139,513	41,512	95,982	-	-
11 FERC 509										
12 FERC 511	1,154,804	989,589	59,898	105,317	9	105,308	32,859	72,449	-	-
13 FERC 514	224,144	192,076	11,626	20,442	2	20,440	6,378	14,062	-	-
14 FERC 515	7,944	6,807	412	724	0	724	226	498	-	-
15 FERC 518										
16 FERC 519	5,362	4,595	278	489	0	489	153	336	-	-
17 FERC 541	108,732	93,176	5,640	9,916	1	9,915	3,094	6,822	-	-
18 FERC 542	22,546	19,320	1,169	2,056	0	2,056	642	1,414	-	-
19 FERC 544	53,550	45,888	2,778	4,884	0	4,883	1,524	3,360	-	-
20 FERC 545	3,544	3,037	184	323	0	323	101	222	-	-
21 FERC 546	202,549	173,570	10,506	18,472	2	18,471	5,763	12,707	-	-
22 FERC 548	241,203	206,772	12,516	22,006	2	22,004	6,866	15,138	-	-
23 FERC 549	21,446	18,578	1,112	1,956	0	1,956	610	1,345	-	-
24 FERC 550										
25 FERC 551	41,773	35,796	2,167	3,810	0	3,809	1,189	2,621	-	-
26 FERC 552	130,669	111,975	6,478	11,917	1	11,916	3,718	8,198	-	-
27 FERC 553	63,281	546,106	33,055	58,119	5	58,115	18,133	39,981	-	-
28 FERC 554	87,476	74,961	4,517	7,978	1	7,977	2,489	5,488	-	-
29 FERC 555										

KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

	ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
30 FERC 556	PRODPILT	1,721,353	1,475,083	89,284	156,973	13	156,973	48,979	107,993	-
31 FERC 557	PRODPILT	0	0	0	0	0	0	0	0	-
32 TOTAL DEMAND		26,721,588	22,898,595	1,386,089	2,436,985	202	2,436,782	760,138	1,676,444	-
33 TOTAL PRODUCTION		48,069,292	41,419,155	2,365,272	4,284,865	304	4,284,560	1,363,539	2,921,022	-
TRANSMISSION LABOR										
1 FERC 560	TRANPLT	1,303,428	1,045,952	149,723	107,252	0	107,252	33,618	74,124	-
2 FERC 561	TRANPLT	2,653,387	2,129,244	304,792	219,351	19	219,332	68,437	150,895	-
3 FERC 562	TRANPLT	314,610	268,512	38,436	27,662	2	27,659	8,630	19,029	-
4 FERC 563	TRANPLT	69,428	55,713	7,975	5,739	0	5,739	1,791	3,948	-
5 FERC 565	TRANPLT	-	-	-	-	-	-	-	-	-
6 FERC 566	TRANPLT	-	335,386	-	34,551	3	34,548	10,780	23,768	-
7 FERC 567	TRANPLT	-	-	-	-	-	-	-	-	-
8 FERC 569	TRANPLT	-	-	-	-	-	-	-	-	-
9 FERC 570	TRANPLT	696,734	559,103	80,033	57,598	5	57,593	17,970	39,622	-
10 FERC 571	TRANPLT	220,635	177,051	25,344	18,239	2	18,238	5,691	12,547	-
11 FERC 572	TRANPLT	-	-	-	-	-	-	-	-	-
12 FERC 573	TRANPLT	109,871	88,167	12,621	9,083	1	9,082	2,834	6,248	-
13 TOTAL TRANSMISSION LABOR	TRANPLT	5,806,037	4,659,129	666,934	479,975	41	479,933	149,751	330,182	-
DISTRIBUTION LABOR										
1 FERC 580	DISTPLT	1,376,759	1,295,320	77,134	4,306	156	4,150	3,566	584	-
2 FERC 581	DISTPLT	762,447	717,346	42,717	2,385	86	2,298	1,975	323	-
3 FERC 582	DISTPLT	803,769	756,223	45,032	2,514	91	2,423	2,082	341	-
4 FERC 583	DISTPLT	1,689,770	1,589,814	94,671	5,285	191	5,094	4,377	716	-
5 FERC 584	DISTPLT	101,764	95,744	5,701	318	12	307	264	43	-
6 FERC 585	DISTPLT	2,664	2,507	149	8	0	8	7	1	-
7 FERC 586	DISTPLT	4,583,824	4,312,676	256,813	14,316	518	13,818	11,874	1,944	-
8 FERC 587	DISTPLT	1,731	1,631	97	5	0	5	4	1	-
9 FERC 588	DISTPLT	2,781,962	2,617,399	155,862	8,780	314	8,386	7,286	1,100	-
10 FERC 589	DISTPLT	-	83,850	4,993	-	-	269	231	38	-
11 FERC 590	DISTPLT	-	-	-	-	-	-	-	-	-
12 FERC 591	DISTPLT	350,791	330,041	19,653	1,097	40	1,057	909	149	-
13 FERC 592	DISTPLT	6,644,012	6,250,997	372,236	20,779	751	20,028	17,211	2,817	-
14 FERC 593	DISTPLT	178,370	167,819	9,993	558	20	538	462	76	-
15 FERC 594	DISTPLT	72,638	68,342	4,070	227	8	219	188	31	-
16 FERC 595	DISTPLT	-	-	-	-	-	-	-	-	-
17 FERC 596	DISTPLT	-	-	-	-	-	-	-	-	-
18 FERC 597	DISTPLT	-	-	-	-	-	-	-	-	-
19 FERC 598	DISTPLT	70,556	66,382	3,953	221	8	213	183	30	-

KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

ALOC	TOTAL KENTUCKY UTILITIES (1)-19,510,181	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
20 TOTAL DISTRIBUTION LABOR	73,385,511	64,434,374	4,125,280	4,823,857	2,550	4,823,306	1,563,830	3,259,476	-
21 TOT PROD, TRNS & DISTR LABOR									
CUSTOMER ACCOUNTING									
1 FERC 901	2,455,747	2,133,402	129,289	3,056	23	3,033	1,623	1,410	-
2 FERC 902	285,949	270,538	15,055	356	3	353	189	164	-
3 FERC 903	8,670,690	8,203,410	456,491	10,789	81	10,708	5,731	4,977	-
4 FERC 904	-	-	-	-	-	-	-	-	-
5 FERC 905	450,527	426,247	23,719	561	4	556	298	259	-
6 TOTAL CUSTOMER ACCOUNTING LABOR	11,862,913	11,232,597	624,554	14,761	111	14,650	7,841	6,809	-
CUSTOMER SERVICE & SALES EXP									
7 FERC 907	180,384	180,384	127	0	0	-	-	-	-
8 FERC 908	1,276,694	1,275,796	898	0	0	-	-	-	-
9 FERC 909	-	-	-	-	-	-	-	-	-
10 FERC 910	-	-	-	-	-	-	-	-	-
11 FERC 912	-	-	-	-	-	-	-	-	-
12 FERC 913	-	-	-	-	-	-	-	-	-
13 FERC 916	-	-	-	-	-	-	-	-	-
14 TOTAL CUSTOMER SERVICE AND SALES LABOR	1,457,202	1,456,176	1,026	0	0	-	-	-	-
15 TOTAL PROD, TRAN, DIST, CUSTOMER LABOR	86,705,626	77,114,148	4,750,860	4,840,618	2,662	4,837,956	1,571,671	3,266,285	-
ADMIN & GENERAL LABOR									
16 FERC 920	21,837,389	19,421,711	1,196,536	1,219,142	670	1,218,471	395,836	822,636	-
17 FERC 921	38,925	34,619	2,133	2,173	1	2,172	706	1,466	-
18 FERC 922	(2,118,579)	(1,884,219)	(116,083)	(118,276)	(65)	(118,211)	(38,402)	(79,809)	-
19 FERC 923	-	-	-	-	-	-	-	-	-
20 FERC 924	-	-	-	-	-	-	-	-	-
21 FERC 925	894,372	795,436	49,085	49,931	27	49,904	16,212	33,692	-
22 FERC 926	39,264,089	34,920,650	2,151,397	2,192,043	1,205	2,190,838	711,721	1,479,116	-
23 FERC 927	-	-	-	-	-	-	-	-	-
24 FERC 929	-	-	-	-	-	-	-	-	-
25 FERC 930	34,853	30,997	1,910	1,946	1	1,945	652	1,313	-
26 FERC 931	5,695,280	5,065,262	312,061	317,957	175	317,782	103,236	214,547	-
27 FERC 935	-	-	-	-	-	-	-	-	-
28 TOTAL ADMIN & GENERAL LABOR	65,646,330	58,384,456	3,596,958	3,664,916	2,015	3,662,900	1,189,939	2,472,961	-

KENTUCKY UTILITIES COMPANY
 Electric Cost of Service Study
 12 months Ended April 30, 2008

Jurisdictional Separation Study

	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	VIRGINIA STATE JURISDICTION (3)	FERC & TENNESSEE JURISDICTION (4)	TENNESSEE STATE JURISDICTION (5)	FERC JURISDICTION (6)	PRIMARY (7)	TRANSMISSION (8)	PARIS (9)
29 TOTAL LABOR EXPENSES	152,351,955	135,498,603	8,347,819	8,505,534	4,677	8,500,857	2,761,610	5,739,247	-
2 FERC 902	298,658	273,089	15,274	375	3	372	200	173	-
3 FERC 903	8,123,050	7,682,671	429,816	10,563	86	10,477	5,615	4,862	-
4 FERC 904	-	-	-	-	-	-	-	-	-
5 FERC 905	309,402	292,629	16,371	402	3	399	214	185	-
6 TOTAL CUSTOMER ACCOUNTING LABOR	10,742,123	10,159,754	568,400	13,969	114	13,855	7,426	6,430	-
7 FERC 907	-	-	-	-	-	-	-	-	-
8 FERC 908	163,875	163,720	155	0	0	0	0	0	-
9 FERC 909	545,269	544,754	515	0	0	0	0	0	-
10 FERC 910	-	-	-	-	-	-	-	-	-
11 FERC 912	529,982	529,482	501	0	0	0	0	0	-
12 FERC 913	-	-	-	-	-	-	-	-	-
13 FERC 916	-	-	-	-	-	-	-	-	-
14 TOTAL CUSTOMER SERVICE AND SALES LABOR	1,239,126	1,237,955	1,170	0	0	0	0	0	-
15 TOTAL PROD, TRAN, DIST, CUSTOMER LABOR	70,542,402	62,921,478	3,864,869	3,756,055	2,544	3,753,511	1,157,152	2,596,359	-
ADMIN & GENERAL LABOR									
16 FERC 920	18,058,724	16,107,782	983,399	961,543	651	960,892	296,229	664,663	-
17 FERC 921	3,312	2,954	181	176	0	176	54	122	-
18 FERC 922	(1,613,266)	(1,438,980)	(88,387)	(85,899)	(58)	(85,841)	(26,463)	(59,377)	-
19 FERC 923	-	-	-	-	-	-	-	-	-
20 FERC 924	-	-	-	-	-	-	-	-	-
21 FERC 925	274,307	244,673	15,029	14,606	10	14,596	4,500	10,096	-
22 FERC 926	37,283,934	33,256,029	2,042,708	1,985,196	1,345	1,983,852	611,592	1,372,259	-
23 FERC 927	-	-	-	-	-	-	-	-	-
24 FERC 929	248	221	14	13	0	13	4	9	-
25 FERC 930	-	-	-	-	-	-	-	-	-
26 FERC 931	4,493,983	4,008,483	246,216	239,384	162	239,122	73,718	165,404	-
27 FERC 935	-	-	-	-	-	-	-	-	-
28 TOTAL ADMIN & GENERAL LABOR	58,501,241	52,181,162	3,205,159	3,114,920	2,110	3,112,810	959,633	2,153,176	-
29 TOTAL LABOR EXPENSES	129,043,643	115,102,641	7,070,028	6,870,975	4,654	6,866,321	3,116,786	4,749,535	-

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Peak	Production Energy	
				Base	Inter.		Base	Inter.
Plant in Service								
Inanucible Plant								
301.00 ORGANIZATION	P301	PT&D	\$ 38,707	8,721	8,221	8,443	-	-
302.00 FRANCHISE AND CONSENTS	P301	PT&D	55,919	12,599	11,877	12,198	-	-
303.00 SOFTWARE	P302	PT&D	52,331,978	11,790,821	11,114,945	11,415,125	-	-
Total Inanucible Plant	PINT		\$ 52,426,604	\$ 11,812,141	\$ 11,135,043	\$ 11,435,766	\$ -	\$ -
Steam Production Plant								
Total Steam Production Plant	PSTPR	F017	\$ 3,105,688,242	1,066,948,255	1,005,788,379	1,032,951,608	-	-
Hydraulic Production Plant								
Total Hydraulic Production Plant	PHDPR	F017	\$ 24,836,524	8,532,500	8,043,398	8,260,626	-	-
Other Production Plant								
Total Other Production Plant	POTPR	F017	\$ 459,827,511	157,972,122	148,916,804	152,938,586	-	-
Total Production Plant	PPRTL		\$ 3,590,352,278	\$ 1,233,452,877	\$ 1,162,748,581	\$ 1,194,150,820	\$ -	\$ -
Transmission								
KENTUCKY SYSTEM PROPERTY	P350	F011	\$ 528,497,002	-	-	-	-	-
VIRGINIA PROPERTY - 500 KV LINE	P352	F011	7,504,808	-	-	-	-	-
Total Transmission Plant	PTRAN		\$ 536,001,810	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution								
TOTAL ACCTS 360-362	P362	F001	\$ 146,452,780	-	-	-	-	-
364 & 365-OVERHEAD LINES	P365	F003	537,135,305	-	-	-	-	-
366 & 367-UNDERGROUND LINES	P367	F004	141,341,084	-	-	-	-	-
368-TRANSFORMERS - POWER POOL	P368	F005	5,409,429	-	-	-	-	-
368-TRANSFORMERS - ALL OTHER	P368a	F005	267,984,931	-	-	-	-	-
369-SERVICES	P369	F006	84,507,618	-	-	-	-	-
370-METERS	P370	F007	66,969,753	-	-	-	-	-
371-CUSTOMER INSTALLATION	P371	F008	17,384,575	-	-	-	-	-
373-STREET LIGHTING	P373	F008	80,975,590	-	-	-	-	-
Total Distribution Plant	PDIST		\$ 1,348,161,065	\$ -	\$ -	\$ -	\$ -	\$ -
Total Prod., Trans, and Dist Plant	PT&D		\$ 5,474,515,153	\$ 1,233,452,877	\$ 1,162,748,581	\$ 1,194,150,820	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Distribution Poles Specific	Distribution Substation General	Distribution Primary Lines		Customer
			Base	Winter	Summer			Specific	Demand	
Plant in Service										
Intangible Plant										
301.00 ORGANIZATION	P301	PT&D	1,302	1,227	1,260	-	1,035	-	1,677	2,400
302.00 FRANCHISE AND CONSENTS	P301	PT&D	1,881	1,773	1,821	-	1,496	-	2,423	3,468
303.00 SOFTWARE	P302	PT&D	1,760,246	1,659,344	1,704,158	-	1,399,971	-	2,267,444	3,245,393
Total Intangible Plant	PINT		\$ 1,763,428	\$ 1,662,345	\$ 1,707,239	\$ -	\$ 1,402,503	\$ -	\$ 2,271,544	\$ 3,251,262
Steam Production Plant										
Total Steam Production Plant	PSTPR	F017	-	-	-	-	-	-	-	-
Hydraulic Production Plant										
Total Hydraulic Production Plant	PHDPR	F017	-	-	-	-	-	-	-	-
Other Production Plant										
Total Other Production Plant	POTPR	F017	-	-	-	-	-	-	-	-
Total Production Plant	PPRTL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission										
KENTUCKY SYSTEM PROPERTY	P350	F011	181,563,283	171,155,667	175,778,052	-	-	-	-	-
VIRGINIA PROPERTY - 500 KV LINE	P352	F011	2,578,250	2,430,459	2,496,098	-	-	-	-	-
Total Transmission Plant	PTRAN		\$ 184,141,534	\$ 173,586,126	\$ 178,274,150	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution										
TOTAL ACCTS 360-362	P362	F001	-	-	-	-	146,452,780	-	-	-
364 & 365-OVERHEAD LINES	P365	F003	-	-	-	-	-	-	207,417,484	249,147,525
366 & 367-UNDERGROUND LINES	P367	F004	-	-	-	-	-	-	29,782,687	90,357,235
368-TRANSFORMERS - POWER POOL	P368	F005	-	-	-	-	-	-	-	-
368-TRANSFORMERS - ALL OTHER	P368a	F005	-	-	-	-	-	-	-	-
369-SERVICES	P369	F006	-	-	-	-	-	-	-	-
370-METERS	P370	F007	-	-	-	-	-	-	-	-
371-CUSTOMER INSTALLATION	P371	F008	-	-	-	-	-	-	-	-
373-STREET LIGHTING	P373	F008	-	-	-	-	-	-	-	-
Total Distribution Plant	PDIST		\$ -	\$ -	\$ -	\$ -	\$ 146,452,780	\$ -	\$ 237,200,170	\$ 339,504,761
Total Prod., Trans, and Dist Plant	PT&D		\$ 184,141,534	\$ 173,586,126	\$ 178,274,150	\$ -	\$ 146,452,780	\$ -	\$ 237,200,170	\$ 339,504,761

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Plant in Service									
Intangible Plant									
301.00 ORGANIZATION	P301	PT&D	296	424	1,042	891	598	474	695
302.00 FRANCHISE AND CONSENTS	P301	PT&D	428	612	1,505	1,288	863	684	1,005
303.00 SOFTWARE	P302	PT&D	400,137	572,716	1,408,378	1,205,053	807,825	640,177	940,244
Total Intangible Plant	PINT		\$ 400,861	\$ 573,752	\$ 1,410,925	\$ 1,207,232	\$ 809,286	\$ 641,335	\$ 941,944
Steam Production Plant									
Total Steam Production Plant	PSTPR	F017	-	-	-	-	-	-	-
Hydraulic Production Plant									
Total Hydraulic Production Plant	PHDPR	F017	-	-	-	-	-	-	-
Other Production Plant									
Total Other Production Plant	POTPR	F017	-	-	-	-	-	-	-
Total Production Plant	PPRTL		-	\$ -	\$ -	\$ -	-	\$ -	-
Transmission									
KENTUCKY SYSTEM PROPERTY	P350	F011	-	-	-	-	-	-	-
VIRGINIA PROPERTY - 500 KV LINE	P352	F011	-	-	-	-	-	-	-
Total Transmission Plant	PTRAN		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution									
TOTAL ACCTS 360-362	P362	F001	-	-	-	-	-	-	-
364 & 365-OVERHEAD LINES	P365	F003	36,603,085	43,967,210	-	-	-	-	-
366 & 367-UNDERGROUND LINES	P367	F004	5,255,768	15,945,394	-	-	-	-	-
368-TRANSFORMERS - POWER POOL	P368	F005	-	-	2,915,141	2,494,288	-	-	-
368-TRANSFORMERS - ALL OTHER	P368a	F005	-	-	144,417,079	123,567,852	-	-	-
369-SERVICES	P369	F006	-	-	-	-	84,507,618	-	-
370-METERS	P370	F007	-	-	-	-	-	66,969,753	-
371-CUSTOMER INSTALLATION	P371	F008	-	-	-	-	-	-	17,384,575
373-STREET LIGHTING	P373	F008	-	-	-	-	-	-	80,975,590
Total Distribution Plant	PDIST		\$ 41,858,854	\$ 59,912,605	\$ 147,332,221	\$ 126,062,140	\$ 84,507,618	\$ 66,969,753	\$ 98,360,165
Total Prod., Trans. and Dist Plant	PT&D		\$ 41,858,854	\$ 59,912,605	\$ 147,332,221	\$ 126,062,140	\$ 84,507,618	\$ 66,969,753	\$ 98,360,165

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Plant in Service					
Intangible Plant					
301.00 ORGANIZATION	P301	PT&D	-	-	-
302.00 FRANCHISE AND CONSENTS	P301	PT&D	-	-	-
303.00 SOFTWARE	P302	PT&D	-	-	-
Total Intangible Plant	PINT		\$ -	\$ -	\$ -
Steam Production Plant					
Total Steam Production Plant	PSTPR	F017	-	-	-
Hydraulic Production Plant					
Total Hydraulic Production Plant	PHDPR	F017	-	-	-
Other Production Plant					
Total Other Production Plant	POTPR	F017	-	-	-
Total Production Plant	PPRTL		\$ -	\$ -	\$ -
Transmission					
KENTUCKY SYSTEM PROPERTY	P350	F011	-	-	-
VIRGINIA PROPERTY - 500 KV LINE	P352	F011	-	-	-
Total Transmission Plant	PTRAN		\$ -	\$ -	\$ -
Distribution					
TOTAL ACCTS 360-362	P362	F001	-	-	-
364 & 365-OVERHEAD LINES	P365	F003	-	-	-
366 & 367-UNDERGROUND LINES	P367	F004	-	-	-
368-TRANSFORMERS - POWER POOL	P368	F005	-	-	-
368-TRANSFORMERS - ALL OTHER	P368a	F005	-	-	-
369-SERVICES	P369	F006	-	-	-
370-METERS	P370	F007	-	-	-
371-CUSTOMER INSTALLATION	P371	F008	-	-	-
373-STREET LIGHTING	P373	F008	-	-	-
Total Distribution Plant	PDIST		\$ -	\$ -	\$ -
Total Prod., Trans, and Dist Plant	PT&D		\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Production Energy	
				Base	Inter.	Base	Inter.
Plant in Service (Continued)							
General Plant							
Total General Plant	PGP	PT&D	\$ 124,597,128	28,072,748	26,463,555	27,178,254	-
TOTAL COMMON PLANT	PCOM	PT&D	\$ -	-	-	-	-
106.00 COMPLETED CONSTR NOT CLASSIFIED	P106	PT&D	\$ -	-	-	-	-
105.00 PLANT HELD FOR FUTURE USE	P105	PDIST	\$ 722,727	-	-	-	-
OTHER		PDIST	786,955	-	-	-	-
Total Plant in Service	TPIS		\$ 5,653,048,566	\$ 1,273,337,766	\$ 1,200,347,179	\$ 1,232,764,839	\$ -
Construction Work in Progress (CWIP)							
CWIP Production	CWIP1	F017	\$ 229,805,038	78,948,711	74,423,193	76,433,133	-
CWIP Transmission	CWIP2	F011	36,186,518	-	-	-	-
CWIP Distribution Plant	CWIP3	PDIST	21,196,765	-	-	-	-
CWIP General Plant	CWIP4	PT&D	12,374,679	2,788,116	2,628,295	2,699,277	-
RWIP	CWIP5	F004	-	-	-	-	-
Total Construction Work in Progress	TCWIP		\$ 299,563,000	\$ 81,736,827	\$ 77,051,488	\$ 79,132,410	\$ -
Total Utility Plant			\$ 5,952,611,566	\$ 1,355,074,594	\$ 1,277,398,667	\$ 1,311,897,250	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Summer	Distribution Poles Specific	Distribution Substation General	Distribution Primary Lines	
			Base	Winter	Summer				Specific	Demand
Plant in Service (Continued)										
General Plant										
Total General Plant	PGP	PT&D	4,190,966	3,950,730	4,057,427	-	3,333,189	-	5,398,553	7,726,952
TOTAL COMMON PLANT	PCOM	PT&D	-	-	-	-	-	-	-	-
106.00 COMPLETED CONSTR NOT CLASSIFIED	P106	PT&D	-	-	-	-	-	-	-	-
105.00 PLANT HELD FOR FUTURE USE	P105	PDIST	-	-	-	-	78,511	-	127,159	182,003
OTHER	PDIST	PDIST	-	-	-	-	85,488	-	138,460	198,177
Total Plant in Service	TPIS		\$ 190,095,928	\$ 179,199,201	\$ 184,038,817	\$ -	\$ 151,352,471	\$ -	\$ 245,135,885	\$ 350,863,155
Construction Work in Progress (CWIP)										
CWIP Production	CWIP1	F017	-	-	-	-	-	-	-	-
CWIP Transmission	CWIP2	F011	12,431,751	11,719,135	12,035,633	-	-	-	-	-
CWIP Distribution Plant	CWIP3	PDIST	-	-	-	-	2,302,637	-	3,729,433	5,337,940
CWIP General Plant	CWIP4	PT&D	416,236	392,377	402,974	-	331,044	-	536,171	767,422
RWIP	CWIP5	F004	-	-	-	-	-	-	-	-
Total Construction Work in Progress	TCWIP		\$ 12,847,987	\$ 12,111,512	\$ 12,438,606	\$ -	\$ 2,633,681	\$ -	\$ 4,265,604	\$ 6,105,362
Total Utility Plant			\$ 202,943,915	\$ 191,310,713	\$ 196,477,423	\$ -	\$ 153,986,152	\$ -	\$ 249,401,489	\$ 356,968,516

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Plant in Service (Continued)									
General Plant									
Total General Plant	PGP	PT&D	952,686	1,363,580	3,353,205	2,869,109	1,923,350	1,524,197	2,238,626
TOTAL COMMON PLANT									
106.00 COMPLETED CONSTR NOT CLASSIFIED	PCOM	PT&D	-	-	-	-	-	-	-
105.00 PLANT HELD FOR FUTURE USE	P106 P105	PT&D PDIST	22,440	32,118	78,982	67,580	45,303	35,901	52,729
OTHER		PDIST	24,434	34,972	86,001	73,586	49,329	39,092	57,415
Total Plant in Service	TPIS		\$ 43,259,274	\$ 61,917,027	\$ 152,261,334	\$ 130,279,646	\$ 87,334,885	\$ 69,210,278	\$ 101,650,880
Construction Work in Progress (CWIP)									
CWIP Production	CWIP1	F017	-	-	-	-	-	-	-
CWIP Transmission	CWIP2	F011	-	-	-	-	-	-	-
CWIP Distribution Plant	CWIP3	PDIST	658,135	941,989	2,316,464	1,982,040	1,328,690	1,052,947	1,546,490
CWIP General Plant	CWIP4	PT&D	94,618	135,427	333,032	284,953	191,022	151,379	222,335
RWP	CWIP5	F004	-	-	-	-	-	-	-
Total Construction Work in Progress	TCWIP		\$ 752,754	\$ 1,077,417	\$ 2,649,496	\$ 2,266,993	\$ 1,519,712	\$ 1,204,326	\$ 1,768,825
Total Utility Plant			\$ 44,012,027	\$ 62,994,444	\$ 154,910,830	\$ 132,546,639	\$ 88,854,598	\$ 70,414,604	\$ 103,419,705

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Plant in Service (Continued)					
General Plant					
Total General Plant	PGP	PT&D	-	-	-
TOTAL COMMON PLANT	PCOM	PT&D	-	-	-
106.00 COMPLETED CONSTR NOT CLASSIFIED	P106	PT&D	-	-	-
105.00 PLANT HELD FOR FUTURE USE	P105	PDIST	-	-	-
OTHER		PDIST	-	-	-
Total Plant in Service	TPIS		\$ -	\$ -	\$ -
Construction Work in Progress (CWIP)					
CWIP Production	CWIP1	F017	-	-	-
CWIP Transmission	CWIP2	F011	-	-	-
CWIP Distribution Plant	CWIP3	PDIST	-	-	-
CWIP General Plant	CWIP4	PT&D	-	-	-
RWIP	CWIP5	F004	-	-	-
Total Construction Work in Progress	TCWIP		\$ -	\$ -	\$ -
Total Utility Plant			\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Production Energy	
				Base	Peak	Base	Inter.
Rate Base							
Utility Plant							
Plant in Service							
Construction Work in Progress (CWIP)							
Total Utility Plant							
Less: Accumulated Provision for Depreciation							
Steam Production	ADEPREA	F017					
Hydraulic Production	RWIP	F017					
Other Production		F017					
Transmission - Kentucky System Property	ADEPRTP	PT&D					
Transmission - Virginia Property	ADEPRD1	PT&D					
Distribution	ADEPRD11	PT&D					
General Plant	ADEPRD12	PT&D					
Intangible Plant	ADEPRGP	PT&D					
Total Accumulated Depreciation							
Net Utility Plant							
Working Capital							
Cash Working Capital - Operation and Maintenance Expenses	CWC	OMLPP					
Materials and Supplies	M&S	TPIS					
Prepayments	PREPAY	TPIS					
Total Working Capital							
Emission Allowance	EMALL	PROFIX					
Deferred Debits							
Service Pension Cost	PENSCOST	TLB					
Accumulated Deferred Income Tax							
Total Production Plant	ADITPP	F017					
Total Transmission Plant	ADITTP	F011					
Total Distribution Plant	ADITDP	PDIST					
Total General Plant	ADITGP	PT&D					
Total Accumulated Deferred Income Tax							
Accumulated Deferred Investment Tax Credits							
Production	ADITCP	F017					
Transmission	ADITCT	F011					
Transmission VA	ADITCTVA	F011					
Distribution VA	ADITCDVA	PDIST					
Distribution Plant KY,FERC & TN	ADITCDKY	PDIST					
General	ADITCG	PT&D					
Total Accum. Deferred Investment Tax Credits							
Total Deferred Debits							
Less: Customer Advances	CSTDEP	F027					
Less: Asset Retirement Obligations		F017					
Net Rate Base							

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Distribution Poles Specific	Distribution Substation General	Distribution Primary Lines		Customer
			Base	Winter	Summer			Specific	Demand	
Rate Base										
Utility Plant										
Plant in Service			\$ 190,095,928	\$ 179,199,201	\$ 184,038,817	\$ -	\$ 151,352,471	\$ -	\$ 245,135,885	\$ 350,863,155
Construction Work in Progress (CWIP)			12,847,987.31	12,111,511.75	12,438,606.18	-	2,633,680.82	-	4,265,603.81	6,105,361.55
Total Utility Plant			\$ 202,943,915	\$ 191,310,713	\$ 196,477,423	\$ -	\$ 153,986,152	\$ -	\$ 249,401,489	\$ 356,968,516
Less: Accumulated Provision for Depreciation										
Steam Production	ADPREPA	F017	-	-	-	-	-	-	-	-
Hydraulic Production	RWIP	F017	-	-	-	-	-	-	-	-
Other Production	F017	F017	-	-	-	-	-	-	-	-
Transmission - Kentucky System Property	ADEPRTP	PTRAN	87,598,035	82,576,718	84,806,860	-	-	-	-	-
Transmission - Virginia Property	ADEPRDI	PDI	1,330,551	1,254,281	1,288,155	-	-	-	-	-
Distribution	ADEPRDI1	PDIST	-	-	-	-	57,090,615	-	92,466,006	132,346,656
General Plant	ADEPRDI2	PT&D	1,663,451	1,568,098	1,610,448	-	1,322,988	-	2,142,759	3,066,932
Intangible Plant	ADEPRGP	PT&D	558,539	526,523	540,742	-	444,222	-	719,477	1,029,788
Total Accumulated Depreciation	TADPR		\$ 91,150,576	\$ 85,925,620	\$ 88,246,205	\$ -	\$ 58,857,825	\$ -	\$ 95,328,242	\$ 136,443,376
Net Utility Plant	NTPLANT		\$ 111,793,339	\$ 105,385,093	\$ 108,231,218	\$ -	\$ 95,128,327	\$ -	\$ 154,073,247	\$ 220,525,140
Working Capital										
Cash Working Capital - Operation and Maintenance Expenses	CWC	OMLPP	1,277,522	1,204,291	1,236,815	-	754,865	-	2,247,245	2,875,352
Materials and Supplies	M&S	TPIS	3,870,425	3,648,564	3,747,100	-	3,081,594	-	4,991,060	7,143,707
Prepayments	PREPAY	TPIS	220,845	208,186	213,808	-	175,835	-	284,788	407,618
Total Working Capital	TWC		\$ 5,368,792	\$ 5,061,041	\$ 5,197,724	\$ -	\$ 4,012,294	\$ -	\$ 7,523,093	\$ 10,426,677
Emission Allowance	EMALL	PROFIX	-	-	-	-	-	-	-	-
Deferred Debits										
Service Pension Cost	PENSCOST	TLB	-	-	-	-	-	-	-	-
Accumulated Deferred Income Tax	ADITPP	F017	-	-	-	-	-	-	-	-
Total Production Plant	ADITPP	F011	11,507,574	10,847,934	11,140,903	-	-	-	-	-
Total Transmission Plant	ADITDP	PDIST	-	-	-	-	11,155,214	-	18,067,384	25,859,859
Total Distribution Plant	ADITCP	PT&D	315,022	296,964	304,984	-	250,545	-	405,792	580,811
Total Accumulated Deferred Income Tax	ADITT		\$ 11,822,596	\$ 11,144,898	\$ 11,445,887	\$ -	\$ 11,405,759	\$ -	\$ 18,473,176	\$ 26,440,669
Accumulated Deferred Investment Tax Credits	ADITCP	F017	-	-	-	-	-	-	-	-
Production	ADITCT	F011	-	-	-	-	-	-	-	-
Transmission	ADITCTVA	F011	-	-	-	-	-	-	-	-
Transmission VA	ADITCDVA	PDIST	-	-	-	-	-	-	-	-
Distribution VA	ADITCDKY	PDIST	-	-	-	-	-	-	-	-
Distribution Plant KY, FERC & TN	ADITCDG	PT&D	-	-	-	-	-	-	-	-
General	ADITCTL		-	-	-	-	-	-	-	-
Total Accum. Deferred Investment Tax Credits			\$ 11,822,596	\$ 11,144,898	\$ 11,445,887	\$ -	\$ 11,405,759	\$ -	\$ 18,473,176	\$ 26,440,669
Total Deferred Debits	CSTDEP	F027	-	-	-	-	-	-	1,026,512	1,469,248
Less: Customer Advances			-	-	-	-	-	-	-	-
Less: Asset Retirement Obligations			-	-	-	-	-	-	-	-
Net Rate Base	RB		\$ 105,339,535	\$ 99,301,236	\$ 101,985,055	\$ -	\$ 87,734,862	\$ -	\$ 142,096,651	\$ 203,041,900

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Rate Base									
Utility Plant									
Plant in Service			\$ 43,259,274	\$ 61,917,027	\$ 152,261,334	\$ 130,279,646	\$ 87,334,885	\$ 69,210,278	\$ 101,650,880
Construction Work in Progress (CWIP)			752,753.61	1,077,416.74	2,649,495.92	2,266,993.07	1,519,712.30	1,204,326.42	1,768,824.59
Total Utility Plant			\$ 44,012,027	\$ 62,994,444	\$ 154,910,830	\$ 132,546,639	\$ 88,854,598	\$ 70,414,604	\$ 103,419,705
Less: Accumulated Provision for Depreciation									
Steam Production	ADPREPA	F017	-	-	-	-	-	-	-
Hydraulic Production	RWIP	F017	-	-	-	-	-	-	-
Other Production			-	-	-	-	-	-	-
Transmission - Kentucky System Property	ADPRTP	PTRAN	-	-	-	-	-	-	-
Transmission - Virginia Property	ADPRDI	PDI	-	-	-	-	-	-	-
Distribution	ADPRD11	PDIST	16,317,531	23,355,292	57,433,441	49,141,881	32,942,986	26,106,329	38,343,023
General Plant	ADPRD12	PT&D	378,134	541,223	1,330,932	1,138,788	763,403	604,974	888,541
Intangible Plant	ADPRGP	PT&D	126,967	181,727	446,889	382,373	256,329	203,133	298,347
Total Accumulated Depreciation			\$ 16,822,631	\$ 24,078,243	\$ 59,211,263	\$ 50,663,042	\$ 33,962,719	\$ 26,914,436	\$ 39,529,911
Net Utility Plant			\$ 27,189,397	\$ 38,916,201	\$ 95,699,567	\$ 81,883,597	\$ 54,891,879	\$ 43,500,168	\$ 63,889,794
Working Capital									
Cash Working Capital - Operation and Maintenance Expenses	CWC	OMLPP	396,573	507,415	389,638	333,386	216,212	1,188,295	245,639
Materials and Supplies	M&S	TPIS	880,775	1,260,654	3,100,099	2,652,543	1,778,171	1,409,148	2,069,651
Prepayments	PREPAY	TPIS	50,257	71,933	176,891	151,353	101,462	80,406	118,094
Total Working Capital			\$ 1,327,605	\$ 1,840,002	\$ 3,666,627	\$ 3,137,283	\$ 2,095,846	\$ 2,677,848	\$ 2,433,383
Emission Allowance	EMALL	PROFIX	-	-	-	-	-	-	-
Deferred Debits									
Service Pension Cost	PENSCOST	TLB	-	-	-	-	-	-	-
Accumulated Deferred Income Tax									
Total Production Plant	ADITPP	F017	-	-	-	-	-	-	-
Total Transmission Plant	ADITTP	F011	-	-	-	-	-	-	-
Total Distribution Plant	ADITDP	PDIST	3,188,362	4,563,504	11,222,200	9,602,072	6,436,891	5,101,043	7,492,030
Total General Plant	ADITGP	PT&D	71,610	102,496	252,050	215,662	144,572	114,569	168,270
Total Accumulated Deferred Income Tax			\$ 3,259,972	\$ 4,666,000	\$ 11,474,250	\$ 9,817,734	\$ 6,581,463	\$ 5,215,612	\$ 7,660,301
Accumulated Deferred Investment Tax Credits									
Production	ADITCP	F017	-	-	-	-	-	-	-
Transmission	ADITCT	F011	-	-	-	-	-	-	-
Transmission VA	ADITCTVA	F011	-	-	-	-	-	-	-
Distribution VA	ADITCDVA	PDIST	-	-	-	-	-	-	-
Distribution Plant KY, FERC & TN	ADITCDKY	PDIST	-	-	-	-	-	-	-
General	ADITCG	PT&D	-	-	-	-	-	-	-
Total Accum. Deferred Investment Tax Credits			\$ 3,259,972	\$ 4,666,000	\$ 11,474,250	\$ 9,817,734	\$ 6,581,463	\$ 5,215,612	\$ 7,660,301
Total Deferred Debits			\$ 181,149	\$ 259,279	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Customer Advances	CSTDEP	F027	-	-	-	-	-	-	-
Less: Asset Retirement Obligations			-	-	-	-	-	-	-
Net Rate Base			\$ 25,075,880	\$ 35,830,924	\$ 87,891,944	\$ 75,203,146	\$ 50,406,262	\$ 40,962,404	\$ 58,662,876

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Rate Base					
Utility Plant					
Plant in Service			\$ -	\$ -	\$ -
Construction Work in Progress (CWIP)			-	-	-
Total Utility Plant			\$ -	\$ -	\$ -
Less: Accumulated Provision for Depreciation					
Steam Production	ADEPREPA	F017	-	-	-
Hydraulic Production	RWIP	F017	-	-	-
Other Production		F017	-	-	-
Transmission - Kentucky System Property	ADEPRTP	PTRAN	-	-	-
Transmission - Virginia Property	ADEPRDI	PDI	-	-	-
Distribution	ADEPRD11	PDIST	-	-	-
General Plant	ADEPRD12	PT&D	-	-	-
Intangible Plant	ADEPRGP	PT&D	-	-	-
Total Accumulated Depreciation	TADEPR		\$ -	\$ -	\$ -
Net Utility Plant	NTPLANT		\$ -	\$ -	\$ -
Working Capital					
Cash Working Capital - Operation and Maintenance Expenses	CWC	OMLPP	4,672,230	1,981,856	-
Materials and Supplies	M&S	TPIS	-	-	-
Prepayments	PREPAY	TPIS	-	-	-
Total Working Capital	TWC		\$ 4,672,230	\$ 1,981,856	\$ -
Emission Allowance	EMALL	PROFIX	-	-	-
Deferred Debits					
Service Pension Cost	PENSCOST	TLB	-	-	-
Accumulated Deferred Income Tax					
Total Production Plant	ADITPP	F017	-	-	-
Total Transmission Plant	ADITTP	F011	-	-	-
Total Distribution Plant	ADITDP	PDIST	-	-	-
Total General Plant	ADITGP	PT&D	-	-	-
Total Accumulated Deferred Income Tax	ADITT		-	-	-
Accumulated Deferred Investment Tax Credits					
Production	ADITCP	F017	-	-	-
Transmission	ADITCT	F011	-	-	-
Transmission VA	ADITCTVA	F011	-	-	-
Distribution VA	ADITCDVA	PDIST	-	-	-
Distribution Plant KY,FERC & TN	ADITCDKY	PDIST	-	-	-
General	ADITCG	PT&D	-	-	-
Total Accum. Deferred Investment Tax Credits	ADITCTL		-	-	-
Total Deferred Debits			\$ -	\$ -	\$ -
Less: Customer Advances	CSTDEP	F027	-	-	-
Less: Asset Retirement Obligations		F017	-	-	-
Net Rate Base	RB		\$ 4,672,230	\$ 1,981,856	\$ -

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Production Energy	
				Base	Inter.	Base	Inter.
Operation and Maintenance Expenses							
Steam Power Generation Operation Expenses							
500 OPERATION SUPERVISION & ENGINEERING	OMS00	LBSUB1	\$ 5,020,059	1,429,633	1,347,683	1,384,080	858,662
501 FUEL	OMS01	Energy	420,872,445	-	-	-	420,872,445
502 STEAM EXPENSES	OMS02		15,103,336	2,713,161	2,557,637	2,626,711	7,205,828
505 ELECTRIC EXPENSES	OMS05		6,200,218	1,890,730	1,782,349	1,830,485	696,653
506 MISC. STEAM POWER EXPENSES	OMS06	PROFEX	21,102,860	7,249,813	6,834,238	7,018,809	-
507 RENTS	OMS07	PROFEX	118,990	40,879	38,535	39,576	-
Total Steam Power Operation Expenses			\$ 468,417,908	\$ 13,324,216	\$ 12,560,442	\$ 12,899,661	\$ 429,633,588
Steam Power Generation Maintenance Expenses							
510 MAINTENANCE SUPERVISION & ENGINEERING	OMS10	LBSUB2	\$ 6,590,708	204,100	192,400	197,596	5,996,611
511 MAINTENANCE OF STRUCTURES	OMS11	PROFEX	5,063,205	1,739,446	1,639,737	1,684,021	-
512 MAINTENANCE OF BOILER PLANT	OMS12	Energy	34,867,058	-	-	-	34,867,058
513 MAINTENANCE OF ELECTRIC PLANT	OMS13	Energy	11,091,401	-	-	-	11,091,401
514 MAINTENANCE OF MISC STEAM PLANT	OMS14	Energy	1,928,065	-	-	-	1,928,065
Total Steam Power Generation Maintenance Expense			\$ 59,540,437	\$ 1,943,546	\$ 1,832,137	\$ 1,881,618	\$ 53,883,136
Total Steam Power Generation Expense			\$ 527,958,344	\$ 15,267,762	\$ 14,392,580	\$ 14,781,279	\$ 483,516,724
Hydraulic Power Generation Operation Expenses							
535 OPERATION SUPERVISION & ENGINEERING	OMS35	LBSUB3	\$ 6,861	2,357	2,222	2,282	-
536 WATER FOR POWER	OMS36	PROFEX	-	-	-	-	-
537 HYDRAULIC EXPENSES	OMS37	PROFEX	-	-	-	-	-
538 ELECTRIC EXPENSES	OMS38		-	-	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	OMS39	PROFEX	38,553	13,245	12,485	12,823	-
540 RENTS		PROFEX	-	-	-	-	-
Total Hydraulic Power Operation Expenses			\$ 45,414	\$ 15,602	\$ 14,707	\$ 15,105	\$ -
Hydraulic Power Generation Maintenance Expenses							
541 MAINTENANCE SUPERVISION & ENGINEERING	OMS41	LBSUB4	\$ 102,609	9,979	9,407	9,661	73,561
542 MAINTENANCE OF STRUCTURES	OMS42	PROFEX	146,078	50,184	47,308	48,585	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	OMS43	PROFEX	36,620	12,581	11,860	12,180	-
544 MAINTENANCE OF ELECTRIC PLANT	OMS44	Energy	79,975	-	-	-	79,975
545 MAINTENANCE OF MISC HYDRAULIC PLANT	OMS45	Energy	6,837	-	-	-	6,837
Total Hydraulic Power Generation Maint. Expense			\$ 372,119	\$ 72,745	\$ 68,575	\$ 70,427	\$ 160,373
Total Hydraulic Power Generation Expense			\$ 417,533	\$ 88,346	\$ 83,282	\$ 85,531	\$ 160,373
Other Power Generation Operation Expense							
546 OPERATION SUPERVISION & ENGINEERING	OMS46	LBSUB5	\$ 182,409	62,666	59,074	60,669	-
547 FUEL	OMS47	Energy	27,501,175	-	-	-	27,501,175
548 GENERATION EXPENSE	OMS48	PROFEX	267,069	91,750	86,491	88,827	-
549 MISC OTHER POWER GENERATION	OMS49	PROFEX	140,149	48,148	45,388	46,614	-
550 RENTS	OMS50	PROFEX	-	-	-	-	-
Total Other Power Generation Expenses			\$ 28,090,802	\$ 202,564	\$ 190,953	\$ 196,110	\$ 27,501,175

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand				Distribution Poles Specific	Distribution Substation General	Distribution Primary Lines	
			Base	Winter	Summer	Specific			Demand	Customer
Operation and Maintenance Expenses										
Steam Power Generation Operation Expenses										
500 OPERATION SUPERVISION & ENGINEERING	OMS00	LBSUB1 Energy	-	-	-	-	-	-	-	-
501 FUEL	OMS01		-	-	-	-	-	-	-	-
502 STEAM EXPENSES	OMS02		-	-	-	-	-	-	-	-
505 ELECTRIC EXPENSES	OMS05		-	-	-	-	-	-	-	-
506 MISC. STEAM POWER EXPENSES	OMS06	PROFEX	-	-	-	-	-	-	-	-
507 RENTS	OMS07	PROFEX	-	-	-	-	-	-	-	-
Total Steam Power Operation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Steam Power Generation Maintenance Expenses										
510 MAINTENANCE SUPERVISION & ENGINEERING	OMS10	LBSUB2 PROFEX	-	-	-	-	-	-	-	-
511 MAINTENANCE OF STRUCTURES	OMS11		-	-	-	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	OMS12	Energy	-	-	-	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	OMS13	Energy	-	-	-	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	OMS14	Energy	-	-	-	-	-	-	-	-
Total Steam Power Generation Maintenance Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Steam Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Operation Expenses										
535 OPERATION SUPERVISION & ENGINEERING	OMS35	LBSUB3 PROFEX	-	-	-	-	-	-	-	-
536 WATER FOR POWER	OMS36		-	-	-	-	-	-	-	-
537 HYDRAULIC EXPENSES	OMS37		-	-	-	-	-	-	-	-
538 ELECTRIC EXPENSES	OMS38		-	-	-	-	-	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	OMS39	PROFEX	-	-	-	-	-	-	-	-
540 RENTS		PROFEX	-	-	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Maintenance Expenses										
541 MAINTENANCE SUPERVISION & ENGINEERING	OMS41	LBSUB4 PROFEX	-	-	-	-	-	-	-	-
542 MAINTENANCE OF STRUCTURES	OMS42		-	-	-	-	-	-	-	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	OMS43		-	-	-	-	-	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	OMS44	Energy	-	-	-	-	-	-	-	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	OMS45	Energy	-	-	-	-	-	-	-	-
Total Hydraulic Power Generation Maint. Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Hydraulic Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Power Generation Operation Expense										
546 OPERATION SUPERVISION & ENGINEERING	OMS46	LBSUB5 Energy	-	-	-	-	-	-	-	-
547 FUEL	OMS47		-	-	-	-	-	-	-	-
548 GENERATION EXPENSE	OMS48	PROFEX	-	-	-	-	-	-	-	-
549 MISC OTHER POWER GENERATION	OMS49	PROFEX	-	-	-	-	-	-	-	-
550 RENTS	OMS50	PROFEX	-	-	-	-	-	-	-	-
Total Other Power Generation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Operation and Maintenance Expenses									
Steam Power Generation Operation Expenses									
500 OPERATION SUPERVISION & ENGINEERING	OM500	LBSUB1	-	-	-	-	-	-	-
501 FUEL	OM501	Energy	-	-	-	-	-	-	-
502 STEAM EXPENSES	OM502		-	-	-	-	-	-	-
505 ELECTRIC EXPENSES	OM505		-	-	-	-	-	-	-
506 MISC. STEAM POWER EXPENSES	OM506	PROFIX	-	-	-	-	-	-	-
507 RENTS	OM507	PROFIX	-	-	-	-	-	-	-
Total Steam Power Operation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Steam Power Generation Maintenance Expenses									
510 MAINTENANCE SUPERVISION & ENGINEERING	OM510	LBSUB2	-	-	-	-	-	-	-
511 MAINTENANCE OF STRUCTURES	OM511	PROFIX	-	-	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	OM512	Energy	-	-	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	OM513	Energy	-	-	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	OM514	Energy	-	-	-	-	-	-	-
Total Steam Power Generation Maintenance Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Steam Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Operation Expenses									
535 OPERATION SUPERVISION & ENGINEERING	OM535	LBSUB3	-	-	-	-	-	-	-
536 WATER FOR POWER	OM536	PROFIX	-	-	-	-	-	-	-
537 HYDRAULIC EXPENSES	OM537	PROFIX	-	-	-	-	-	-	-
538 ELECTRIC EXPENSES	OM538		-	-	-	-	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	OM539	PROFIX	-	-	-	-	-	-	-
540 RENTS		PROFIX	-	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Maintenance Expenses									
541 MAINTENANCE SUPERVISION & ENGINEERING	OM541	LBSUB4	-	-	-	-	-	-	-
542 MAINTENANCE OF STRUCTURES	OM542	PROFIX	-	-	-	-	-	-	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	OM543	PROFIX	-	-	-	-	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	OM544	Energy	-	-	-	-	-	-	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	OM545	Energy	-	-	-	-	-	-	-
Total Hydraulic Power Generation Maint. Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Hydraulic Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Power Generation Operation Expense									
546 OPERATION SUPERVISION & ENGINEERING	OM546	LBSUB5	-	-	-	-	-	-	-
547 FUEL	OM547	Energy	-	-	-	-	-	-	-
548 GENERATION EXPENSE	OM548	PROFIX	-	-	-	-	-	-	-
549 MISC OTHER POWER GENERATION	OM549	PROFIX	-	-	-	-	-	-	-
550 RENTS	OM550	PROFIX	-	-	-	-	-	-	-
Total Other Power Generation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Operation and Maintenance Expenses					
Steam Power Generation Operation Expenses					
500 OPERATION SUPERVISION & ENGINEERING	OM500	LBSUB1	-	-	-
501 FUEL	OM501	Energy	-	-	-
502 STEAM EXPENSES	OM502		-	-	-
505 ELECTRIC EXPENSES	OM505		-	-	-
506 MISC. STEAM POWER EXPENSES	OM506	PROFEX	-	-	-
507 RENTS	OM507	PROFEX	-	-	-
Total Steam Power Operation Expenses			\$ -	\$ -	\$ -
Steam Power Generation Maintenance Expenses					
510 MAINTENANCE SUPERVISION & ENGINEERING	OM510	LBSUB2	-	-	-
511 MAINTENANCE OF STRUCTURES	OM511	PROFEX	-	-	-
512 MAINTENANCE OF BOILER PLANT	OM512	Energy	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	OM513	Energy	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	OM514	Energy	-	-	-
Total Steam Power Generation Maintenance Expense			\$ -	\$ -	\$ -
Total Steam Power Generation Expense			\$ -	\$ -	\$ -
Hydraulic Power Generation Operation Expenses					
535 OPERATION SUPERVISION & ENGINEERING	OM535	LBSUB3	-	-	-
536 WATER FOR POWER	OM536	PROFEX	-	-	-
537 HYDRAULIC EXPENSES	OM537	PROFEX	-	-	-
538 ELECTRIC EXPENSES	OM538		-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	OM539	PROFEX	-	-	-
540 RENTS		PROFEX	-	-	-
Total Hydraulic Power Operation Expenses			\$ -	\$ -	\$ -
Hydraulic Power Generation Maintenance Expenses					
541 MAINTENANCE SUPERVISION & ENGINEERING	OM541	LBSUB4	-	-	-
542 MAINTENANCE OF STRUCTURES	OM542	PROFEX	-	-	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	OM543	PROFEX	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	OM544	Energy	-	-	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	OM545	Energy	-	-	-
Total Hydraulic Power Generation Maint. Expense			\$ -	\$ -	\$ -
Total Hydraulic Power Generation Expense			\$ -	\$ -	\$ -
Other Power Generation Operation Expense					
546 OPERATION SUPERVISION & ENGINEERING	OM546	LBSUB5	-	-	-
547 FUEL	OM547	Energy	-	-	-
548 GENERATION EXPENSE	OM548	PROFEX	-	-	-
549 MISC OTHER POWER GENERATION	OM549	PROFEX	-	-	-
550 RENTS	OM550	PROFEX	-	-	-
Total Other Power Generation Expenses			\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System		Production Demand		Production Energy	
			Base	Peak	Base	Peak	Base	Peak
Operation and Maintenance Expenses (Continued)								
Other Power Generation Maintenance Expense								
551 MAINTENANCE SUPERVISION & ENGINEERING	OM551	PROFEX	42,784	14,698	13,856	14,230	-	-
552 MAINTENANCE OF STRUCTURES	OM552	PROFEX	228,539	78,514	74,013	76,012	-	-
553 MAINTENANCE OF GENERATING & ELEC PLANT	OM553	PROFEX	1,363,702	468,495	441,640	453,567	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	OM554	PROFEX	196,771	67,600	63,725	65,446	-	-
Total Other Power Generation Maintenance Expense			\$ 1,831,796	\$ 629,307	\$ 593,234	\$ 609,255	\$ -	\$ -
Total Other Power Generation Expense			\$ 29,922,598	\$ 831,871	\$ 784,187	\$ 805,365	\$ 27,501,175	\$ -
Total Station Expense			\$ 558,298,475	\$ 16,187,980	\$ 15,260,048	\$ 15,672,175	\$ 511,178,272	\$ -
Other Power Supply Expenses								
555 PURCHASED POWER	OM555	OMPP	90,060,701	2,596,472	2,447,636	2,513,740	82,502,853	-
555 PURCHASED POWER OPTIONS	OM555	OMPP	-	-	-	-	-	-
555 BROKERAGE FEES	OM555	OMPP	-	-	-	-	-	-
555 MISO TRANSMISSION EXPENSES	OM555	OMPP	1,594,179	547,674	516,281	530,224	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	OM556	PROFEX	345,976	118,859	112,046	115,072	-	-
557 OTHER EXPENSES	OM557	PROFEX	-	-	-	-	-	-
Total Other Power Supply Expenses	TPP		\$ 92,000,855	\$ 3,263,005	\$ 3,075,963	\$ 3,159,035	\$ 82,502,853	\$ -
Total Electric Power Generation Expenses			\$ 650,299,331	\$ 19,450,985	\$ 18,336,011	\$ 18,831,210	\$ 593,681,125	\$ -
Transmission Expenses								
560 OPERATION SUPERVISION AND ENG	OM560	LBTRAN	1,203,373	-	-	-	-	-
561 LOAD DISPATCHING	OM561	LBTRAN	2,285,040	-	-	-	-	-
562 STATION EXPENSES	OM562	LBTRAN	619,141	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	OM563	LBTRAN	391,173	-	-	-	-	-
565 TRANSMISSION OF ELECTRICITY BY OTHERS	OM565	LBTRAN	1,918,210	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	OM566	PTRAN	9,779,438	-	-	-	-	-
567 RENTS	OM567	PTRAN	114,629	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	OM568	LBTRAN	-	-	-	-	-	-
569 STRUCTURES	OM569	LBTRAN	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	OM570	LBTRAN	1,568,775	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	OM571	LBTRAN	3,755,066	-	-	-	-	-
572 UNDERGROUND LINES	OM572	LBTRAN	-	-	-	-	-	-
573 MISC PLANT	OM573	PTRAN	546,407	-	-	-	-	-
575 MISO DAY 1&2 EXPENSE	OM575	PTRAN	1,224,445	-	-	-	-	-
Total Transmission Expenses			\$ 23,405,698	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Expense								
580 OPERATION SUPERVISION AND ENGI	OM580	LBDO	1,886,829	-	-	-	-	-
581 LOAD DISPATCHING	OM581	P362	705,213	-	-	-	-	-
582 STATION EXPENSES	OM582	P362	1,404,339	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	OM583	P365	3,298,413	-	-	-	-	-
584 UNDERGROUND LINE EXPENSES	OM584	P367	255,302	-	-	-	-	-
585 STREET LIGHTING EXPENSE	OM585	P373	21,918	-	-	-	-	-
586 METER EXPENSES	OM586	P370	7,329,419	-	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	OM586x	F012	-	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	OM587	P371	(70,814)	-	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	OM588	PDIST	4,706,180	-	-	-	-	-
588 MISC DISTR EXP --MAPPIN	OM588x	PDIST	-	-	-	-	-	-
589 RENTS	OM589	PDIST	10,707	-	-	-	-	-
Total Distribution Operation Expense	OMDO		\$ 19,547,506	\$ -	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Distribution Poles Specific	Distribution Substation General	Distribution Primary Lines		Customer
			Base	Winter	Summer			Specific	Demand	
Operation and Maintenance Expenses (Continued)										
Other Power Generation Maintenance Expense										
551 MAINTENANCE SUPERVISION & ENGINEERING	OM551	PROFX	-	-	-	-	-	-	-	-
552 MAINTENANCE OF STRUCTURES	OM552	PROFX	-	-	-	-	-	-	-	-
553 MAINTENANCE OF GENERATING & ELFC PLANT	OM553	PROFX	-	-	-	-	-	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	OM554	PROFX	-	-	-	-	-	-	-	-
Total Other Power Generation Maintenance Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Station Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Power Supply Expenses										
555 PURCHASED POWER	OM555	OMPP	-	-	-	-	-	-	-	-
555 PURCHASED POWER OPTIONS	OM555	OMPP	-	-	-	-	-	-	-	-
555 BROKERAGE FEES	OM555	OMPP	-	-	-	-	-	-	-	-
555 MISO TRANSMISSION EXPENSES	OM555	OMPP	-	-	-	-	-	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	OM556	PROFX	-	-	-	-	-	-	-	-
557 OTHER EXPENSES	OM557	PROFX	-	-	-	-	-	-	-	-
Total Other Power Supply Expenses	TPP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Electric Power Generation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Expenses										
560 OPERATION SUPERVISION AND ENG	OM560	LBTRAN	413,414	389,717	400,242	-	-	-	-	-
561 LOAD DISPATCHING	OM561	LBTRAN	785,017	740,018	760,004	-	-	-	-	-
562 STATION EXPENSES	OM562	LBTRAN	212,704	200,511	205,926	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	OM563	LBTRAN	134,386	126,683	130,104	-	-	-	-	-
565 TRANSMISSION OF ELECTRICITY BY OTHERS	OM565	LBTRAN	658,994	621,219	637,997	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	OM566	PTRAN	3,359,692	3,167,107	3,252,640	-	-	-	-	-
567 RENTS	OM567	PTRAN	39,380	37,123	38,126	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	OM568	LBTRAN	-	-	-	-	-	-	-	-
569 STRUCTURES	OM569	LBTRAN	-	-	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	OM570	LBTRAN	538,947	508,054	521,775	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	OM571	LBTRAN	1,290,040	1,216,092	1,248,935	-	-	-	-	-
572 UNDERGROUND LINES	OM572	LBTRAN	-	-	-	-	-	-	-	-
573 MISC PLANT	OM573	PTRAN	187,716	176,956	181,735	-	-	-	-	-
575 MISO DAY 1&2 EXPENSE	OM575	PTRAN	420,654	396,541	407,250	-	-	-	-	-
Total Transmission Expenses			\$ 8,040,945	\$ 7,580,020	\$ 7,784,733	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Expense										
580 OPERATION SUPERVISION AND ENGI	OM580	LBDO	-	-	-	328,619	-	204,623	-	272,513
581 LOAD DISPATCHING	OM581	P362	-	-	-	705,213	-	-	-	-
582 STATION EXPENSES	OM582	P362	-	-	-	1,404,339	-	-	-	-
583 OVERHEAD LINE EXPENSES	OM583	P365	-	-	-	-	-	1,273,699	-	1,529,963
584 UNDERGROUND LINE EXPENSES	OM584	P367	-	-	-	-	-	53,796	-	163,211
585 STREET LIGHTING EXPENSE	OM585	P370	-	-	-	-	-	-	-	-
586 METER EXPENSES	OM586	P370	-	-	-	-	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	OM586x	F012	-	-	-	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	OM587	P371	-	-	-	-	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	OM588	PDIST	-	-	-	511,240	-	828,022	-	1,185,148
588 MISC DISTR EXP - MAPPIN	OM588x	PDIST	-	-	-	-	-	-	-	-
589 RENTS	OM589	PDIST	-	-	-	1,163	-	1,884	-	2,696
Total Distribution Operation Expense	OMDO		\$ -	\$ -	\$ -	\$ 2,950,573	\$ -	\$ 2,362,023	\$ -	\$ 3,000,000

KENTUCKY UTILITIES COMPANY
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Functional Assignment and Classification
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Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Operation and Maintenance Expenses (Continued)									
Other Power Generation Maintenance Expense									
551 MAINTENANCE SUPERVISION & ENGINEERING	OM551	PROFEX	-	-	-	-	-	-	-
552 MAINTENANCE OF STRUCTURES	OM552	PROFEX	-	-	-	-	-	-	-
553 MAINTENANCE OF GENERATING & ELEC PLANT	OM553	PROFEX	-	-	-	-	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	OM554	PROFEX	-	-	-	-	-	-	-
Total Other Power Generation Maintenance Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Station Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Power Supply Expenses									
555 PURCHASED POWER	OM555	OMPP	-	-	-	-	-	-	-
555 PURCHASED POWER OPTIONS	OM555	OMPP	-	-	-	-	-	-	-
555 BROKERAGE FEES	OM555	OMPP	-	-	-	-	-	-	-
555 MISO TRANSMISSION EXPENSES	OM555	OMPP	-	-	-	-	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	OM556	PROFEX	-	-	-	-	-	-	-
557 OTHER EXPENSES	OM557	PROFEX	-	-	-	-	-	-	-
Total Other Power Supply Expenses	TPP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Electric Power Generation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Expenses									
560 OPERATION SUPERVISION AND ENG	OM560	LBTRAN	-	-	-	-	-	-	-
561 LOAD DISPATCHING	OM561	LBTRAN	-	-	-	-	-	-	-
562 STATION EXPENSES	OM562	LBTRAN	-	-	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	OM563	LBTRAN	-	-	-	-	-	-	-
565 TRANSMISSION OF ELECTRICITY BY OTHERS	OM565	LBTRAN	-	-	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	OM566	PTRAN	-	-	-	-	-	-	-
567 RENTS	OM567	PTRAN	-	-	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	OM568	LBTRAN	-	-	-	-	-	-	-
569 STRUCTURES	OM569	LBTRAN	-	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	OM570	LBTRAN	-	-	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	OM571	LBTRAN	-	-	-	-	-	-	-
572 UNDERGROUND LINES	OM572	LBTRAN	-	-	-	-	-	-	-
573 MISC PLANT	OM573	PTRAN	-	-	-	-	-	-	-
575 MISO DAY 1&2 EXPENSE	OM575	PTRAN	-	-	-	-	-	-	-
Total Transmission Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Expense									
580 OPERATION SUPERVISION AND ENG	OM580	LBDO	36,110	48,090	53,472	45,752	30,671	830,508	36,472
581 LOAD DISPATCHING	OM581	P362	-	-	-	-	-	-	-
582 STATION EXPENSES	OM582	P362	-	-	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	OM583	P365	224,770	269,992	-	-	-	-	-
584 UNDERGROUND LINE EXPENSES	OM584	P367	9,493	28,802	-	-	-	-	-
585 STREET LIGHTING EXPENSE	OM585	P373	-	-	-	-	-	-	21,918
586 METER EXPENSES	OM586	P370	-	-	-	-	-	7,329,419	-
586 METER EXPENSES - LOAD MANAGEMENT	OM586x	F012	-	-	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	OM587	P371	-	-	-	-	-	-	(70,814)
588 MISCELLANEOUS DISTRIBUTION EXP	OM588	PDIST	146,122	209,144	514,309	440,060	295,000	233,779	343,357
588 MISC DISTR EXP -- MAPPIN	OM588x	PDIST	-	-	-	-	-	-	-
589 RENTS	OM589	PDIST	332	476	1,170	1,001	671	532	781
Total Distribution Operation Expense	OMDO		\$ 416,828	\$ 556,504	\$ 568,951	\$ 486,813	\$ 326,342	\$ 8,394,238	\$ 331,713

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Operation and Maintenance Expenses (Continued)					
Other Power Generation Maintenance Expense					
551 MAINTENANCE SUPERVISION & ENGINEERING	OM551	PROFIX	-	-	-
552 MAINTENANCE OF STRUCTURES	OM552	PROFIX	-	-	-
553 MAINTENANCE OF GENERATING & ELFC PLANT	OM553	PROFIX	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	OM554	PROFIX	-	-	-
Total Other Power Generation Maintenance Expense			\$ -	\$ -	\$ -
Total Other Power Generation Expense			\$ -	\$ -	\$ -
Total Station Expense			\$ -	\$ -	\$ -
Other Power Supply Expenses					
555 PURCHASED POWER	OM555	OMPP	-	-	-
555 PURCHASED POWER OPTIONS	OM0555	OMPP	-	-	-
555 BROKERAGE FEES	OMBS55	OMPP	-	-	-
555 MISO TRANSMISSION EXPENSES	OMMS55	OMPP	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	OM556	PROFIX	-	-	-
557 OTHER EXPENSES	OM557	PROFIX	-	-	-
Total Other Power Supply Expenses	TPP		\$ -	\$ -	\$ -
Total Electric Power Generation Expenses			\$ -	\$ -	\$ -
Transmission Expenses					
560 OPERATION SUPERVISION AND ENG	OM560	LBTRAN	-	-	-
561 LOAD DISPATCHING	OM561	LBTRAN	-	-	-
562 STATION EXPENSES	OM562	LBTRAN	-	-	-
563 OVERHEAD LINE EXPENSES	OM563	LBTRAN	-	-	-
565 TRANSMISSION OF ELECTRICITY BY OTHERS	OM565	LBTRAN	-	-	-
566 MISC. TRANSMISSION EXPENSES	OM566	PTRAN	-	-	-
567 RENTS	OM567	PTRAN	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	OM568	LBTRAN	-	-	-
569 STRUCTURES	OM569	LBTRAN	-	-	-
570 MAINT OF STATION EQUIPMENT	OM570	LBTRAN	-	-	-
571 MAINT OF OVERHEAD LINES	OM571	LBTRAN	-	-	-
572 UNDERGROUND LINES	OM572	LBTRAN	-	-	-
573 MISC PLANT	OM573	PTRAN	-	-	-
575 MISO DAY 1&2 EXPENSE	OM575	PTRAN	-	-	-
Total Transmission Expenses			\$ -	\$ -	\$ -
Distribution Operation Expense					
580 OPERATION SUPERVISION AND ENGI	OM580	LBDO	-	-	-
581 LOAD DISPATCHING	OM581	P362	-	-	-
582 STATION EXPENSES	OM582	P362	-	-	-
583 OVERHEAD LINE EXPENSES	OM583	P365	-	-	-
584 UNDERGROUND LINE EXPENSES	OM584	P367	-	-	-
585 STREET LIGHTING EXPENSE	OM585	P373	-	-	-
586 METER EXPENSES	OM586	P370	-	-	-
586 CUSTOMER EXPENSES - LOAD MANAGEMENT	OM586x	F012	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	OM587	P371	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	OM588	PDIST	-	-	-
588 MISC DISTR EXP - MAIPPIN	OM588x	PDIST	-	-	-
589 RENTS	OM589	PDIST	-	-	-
Total Distribution Operation Expense	OMDO		\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Production Energy		Peak
				Base	Inter.	Base	Inter.	
Operation and Maintenance Expenses (Continued)								
Distribution Maintenance Expense								
590 MAINTENANCE SUPERVISION AND EN	OM590	L.BDM	\$ 133,026	-	-	-	-	-
591 STRUCTURES	OM591	P362	-	-	-	-	-	-
592 MAINTENANCE OF STATION EQUIPME	OM592	P362	649,934.3	-	-	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	OM593	P365	29,856,454.0	-	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	OM594	P367	476,334.5	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	OM595	P368	187,043.7	-	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	OM596	P373	-	-	-	-	-	-
597 MAINTENANCE OF METERS	OM597	P370	-	-	-	-	-	-
598 MISCELLANEOUS DISTRIBUTION EXPENSES	OM598	PDIST	127,093.2	-	-	-	-	-
Total Distribution Maintenance Expense	OMDM		\$ 31,429,886	\$ -	\$ -	\$ -	\$ -	\$ -
Total Distribution Operation and Maintenance Expenses			50,977,392	-	-	-	-	-
Transmission and Distribution Expenses			74,383,089	-	-	-	-	-
Production, Transmission and Distribution Expenses	OMSUB		\$ 724,682,420	\$ 19,450,985	\$ 18,336,011	\$ 18,831,210	\$ 593,681,125	\$ -
Customer Accounts Expense								
901 SUPERVISION/CUSTOMER ACCTS	OM901	F025	\$ 2,581,408	-	-	-	-	-
902 METER READING EXPENSES	OM902	F025	4,654,897	-	-	-	-	-
903 RECORDS AND COLLECTION	OM903	F025	13,547,808	-	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	OM904	F025	5,121,451	-	-	-	-	-
905 MISC CUST ACCOUNTS	OM905	F025	709,907	-	-	-	-	-
Total Customer Accounts Expense	OMCA		\$ 26,615,472	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service Expense								
907 SUPERVISION	OM907	F036	\$ 205,546	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	OM908	F036	13,664,342	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-INCENTIVES	OM908x	F036	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	OM909	F036	148,605	-	-	-	-	-
909 INFORM AND INSTRUC-LOAD MGMT	OM909x	F036	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	OM910	F036	417,350	-	-	-	-	-
911 DEMONSTRATION AND SELLING EXP	OM911	F036	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	OM912	F036	-	-	-	-	-	-
913 ADVERTISING EXPENSES	OM913	F036	22,672	-	-	-	-	-
915 MDSE-JOBING-CONTRACT	OM915	F036	-	-	-	-	-	-
916 MISC SALES EXPENSE	OM916	F036	-	-	-	-	-	-
Total Customer Service Expense	OMCS		\$ 14,458,515	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Prod., Trans., Dist., Cust Acct and Cust Service	OMSUB2		765,756,407	19,450,985	18,336,011	18,831,210	593,681,125	-

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Summer	Distribution Poles		Distribution Primary Lines		Customer
			Base	Winter	Summer		Specific	General	Specific	Demand	
Operation and Maintenance Expenses (Continued)											
Distribution Maintenance Expense											
590 MAINTENANCE SUPERVISION AND EN	OM590	LBDM	-	-	-	-	-	-	-	-	58,430
591 STRUCTURES	OM591	P362	-	-	-	-	-	6,517	-	47,557	-
592 MAINTENANCE OF STATION EQUIPME	OM592	P362	-	-	-	-	-	649,934	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	OM593	P365	-	-	-	-	-	-	-	11,529,219	13,848,767
594 MAINTENANCE OF UNDERGROUND LIN	OM594	P367	-	-	-	-	-	-	-	100,371	304,514
595 MAINTENANCE OF LINE TRANSFORME	OM595	P368	-	-	-	-	-	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	OM596	P373	-	-	-	-	-	-	-	-	-
597 MAINTENANCE OF METERS	OM597	P370	-	-	-	-	-	-	-	-	-
598 MISCELLANEOUS DISTRIBUTION EXPENSES	OM598	PDIST	-	-	-	-	-	13,806	-	22,361	32,006
Total Distribution Maintenance Expense	OMDM		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 670,258	\$ -	\$ 11,699,508	\$ 14,243,716
Total Distribution Operation and Maintenance Expenses								3,620,831	-	14,061,532	17,397,236
Transmission and Distribution Expenses			8,040,945	7,580,020	7,784,733			3,620,831	-	14,061,532	17,397,236
Production, Transmission and Distribution Expenses	OMSUB		\$ 8,040,945	\$ 7,580,020	\$ 7,784,733	\$ -	\$ -	\$ 3,620,831	\$ -	\$ 14,061,532	\$ 17,397,236
Customer Accounts Expense											
901 SUPERVISION/CUSTOMER ACCTS	OM901	F025	-	-	-	-	-	-	-	-	-
902 METER READING EXPENSES	OM902	F025	-	-	-	-	-	-	-	-	-
903 RECORDS AND COLLECTION	OM903	F025	-	-	-	-	-	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	OM904	F025	-	-	-	-	-	-	-	-	-
905 MISC CUST ACCOUNTS	OM905	F025	-	-	-	-	-	-	-	-	-
Total Customer Accounts Expense	OMCA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service Expense											
907 SUPERVISION	OM907	F026	-	-	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	OM908	F026	-	-	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-INCENTIVES	OM908x	F026	-	-	-	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	OM909	F026	-	-	-	-	-	-	-	-	-
909 INFORM AND INSTRUC-LOAD MGMT	OM909x	F026	-	-	-	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	OM910	F026	-	-	-	-	-	-	-	-	-
911 DEMONSTRATION AND SELLING EXP	OM911	F026	-	-	-	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	OM912	F026	-	-	-	-	-	-	-	-	-
913 ADVERTISING EXPENSES	OM913	F026	-	-	-	-	-	-	-	-	-
915 MDSE-JOBING-CONTRACT	OM915	F026	-	-	-	-	-	-	-	-	-
916 MISC SALES EXPENSE	OM916	F026	-	-	-	-	-	-	-	-	-
Total Customer Service Expense	OMCS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Prod., Trans. Dist. Cust. Acct and Cust Service	OMSUB2		8,040,945	7,580,020	7,784,733			3,620,831	-	14,061,532	17,397,236

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Operation and Maintenance Expenses (Continued)									
Distribution Maintenance Expense									
590 MAINTENANCE SUPERVISION AND EN	OM590	LBDM	8,392	10,311	852	729	80	64	94
591 STRUCTURES	OM591	P362	-	-	-	-	-	-	-
592 MAINTENANCE OF STATION EQUIPME	OM592	P362	-	-	-	-	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	OM593	P365	2,034,568	2,443,900	-	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	OM594	P367	17,712	53,738	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	OM595	P368	-	-	100,798	86,246	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	OM596	P373	-	-	-	-	-	-	-
597 MAINTENANCE OF METERS	OM597	P370	-	-	-	-	-	-	-
598 MISCELLANEOUS DISTRIBUTION EXPENSES	OM598	PDIST	3,946	5,648	13,889	11,884	7,967	6,313	9,273
Total Distribution Maintenance Expense	OMDM		\$ 2,064,619	\$ 2,513,597	\$ 115,539	\$ 98,859	\$ 8,047	\$ 6,377	\$ 9,366
Total Distribution Operation and Maintenance Expenses			2,481,447	3,070,100	684,490	585,672	334,389	8,400,615	341,079
Transmission and Distribution Expenses			2,481,447	3,070,100	684,490	585,672	334,389	8,400,615	341,079
Production, Transmission and Distribution Expenses	OMSUB		\$ 2,481,447	\$ 3,070,100	\$ 684,490	\$ 585,672	\$ 334,389	\$ 8,400,615	\$ 341,079
Customer Accounts Expense									
901 SUPERVISION/CUSTOMER ACCTS	OM901	F025	-	-	-	-	-	-	-
902 METER READING EXPENSES	OM902	F025	-	-	-	-	-	-	-
903 RECORDS AND COLLECTION	OM903	F025	-	-	-	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	OM904	F025	-	-	-	-	-	-	-
905 MISC CUST ACCOUNTS	OM905	F025	-	-	-	-	-	-	-
Total Customer Accounts Expense	OMCA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service Expense									
907 SUPERVISION	OM907	F026	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	OM908	F026	-	-	-	-	-	-	-
908x CUSTOMER ASSISTANCE EXP-INCENTIVES	OM908x	F026	-	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	OM909	F026	-	-	-	-	-	-	-
909x INFORM AND INSTRUC-LOAD MGMT	OM909x	F026	-	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	OM910	F026	-	-	-	-	-	-	-
911 DEMONSTRATION AND SELLING EXP	OM911	F026	-	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	OM912	F026	-	-	-	-	-	-	-
913 ADVERTISING EXPENSES	OM913	F026	-	-	-	-	-	-	-
915 MDSE-JOBING-CONTRACT	OM915	F026	-	-	-	-	-	-	-
916 MISC SALES EXPENSE	OM916	F026	-	-	-	-	-	-	-
Total Customer Service Expense	OMCS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Prod., Trans., Dist, Cust Acct and Cust Service	OMSUB2		2,481,447	3,070,100	684,490	585,672	334,389	8,400,615	341,079

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Operation and Maintenance Expenses (Continued)					
Distribution Maintenance Expense					
590 MAINTENANCE SUPERVISION AND EN	OM590	LBDM	-	-	-
591 STRUCTURES	OM591	P362	-	-	-
592 MAINTENANCE OF STATION EQUIPME	OM592	P362	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	OM593	P365	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	OM594	P367	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	OM595	P368	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	OM596	P373	-	-	-
597 MAINTENANCE OF METERS	OM597	P370	-	-	-
598 MISCELLANEOUS DISTRIBUTION EXPENSES	OM598	PDIST	-	-	-
Total Distribution Maintenance Expense	OMDM		\$ -	\$ -	\$ -
Total Distribution Operation and Maintenance Expenses			-	-	-
Transmission and Distribution Expenses					
Production, Transmission and Distribution Expenses	OMSUB		\$ -	\$ -	\$ -
Customer Accounts Expense					
901 SUPERVISION/CUSTOMER ACCTS	OM901	F025	2,581,408	-	-
902 METER READING EXPENSES	OM902	F025	4,654,897	-	-
903 RECORDS AND COLLECTION	OM903	F025	13,547,808	-	-
904 UNCOLLECTIBLE ACCOUNTS	OM904	F025	5,121,451	-	-
905 MISC CUST ACCOUNTS	OM905	F025	709,907	-	-
Total Customer Accounts Expense	OMCA		\$ 26,615,472	\$ -	\$ -
Customer Service Expense					
907 SUPERVISION	OM907	F026	-	205,546	-
908 CUSTOMER ASSISTANCE EXPENSES	OM908	F026	-	13,664,342	-
908 CUSTOMER ASSISTANCE EXP-INCENTIVES	OM908x	F026	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	OM909	F026	-	148,605	-
909 INFORM AND INSTRUC-LOAD MGMT	OM909x	F026	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	OM910	F026	-	417,350	-
911 DEMONSTRATION AND SELLING EXP	OM911	F026	-	-	-
912 DEMONSTRATION AND SELLING EXP	OM912	F026	-	-	-
913 ADVERTISING EXPENSES	OM913	F026	-	22,672	-
915 MDSE-JOBING-CONTRACT	OM915	F026	-	-	-
916 MISC SALES EXPENSE	OM916	F026	-	-	-
Total Customer Service Expense	OMCS		\$ -	\$ 14,458,515	\$ -
Sub-Total Prod., Trans., Dist., Cust Acct and Cust Service	OMSUB2		26,615,472	14,458,515	-

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Production Energy	
				Base	Inter.	Base	Inter.
Operation and Maintenance Expenses (Continued)							
Administrative and General Expense							
920 ADMIN. & GEN. SALARIES	OM920	LBSUB7	\$ 19,422,909	1,937,141	1,826,099	1,875,417	4,793,677
921 OFFICE SUPPLIES AND EXPENSES	OM921	LBSUB7	6,626,712	660,914	623,029	639,855	1,635,508
922 ADMINISTRATIVE EXPENSES TRANSFERRED	OM922	LBSUB7	(2,579,862)	(257,302)	(242,553)	(249,104)	(636,724)
923 OUTSIDE SERVICES EMPLOYED	OM923	LBSUB7	7,878,029	785,714	740,675	760,678	1,944,339
924 PROPERTY INSURANCE	OM924	TUP	3,722,836	847,480	798,901	820,476	-
925 INJURIES AND DAMAGES - INSURAN	OM925	LBSUB7	3,166,637	315,824	297,720	305,761	781,543
926 EMPLOYEE BENEFITS	OM926	LBSUB7	35,853,084	3,575,801	3,370,828	3,461,864	8,848,731
928 REGULATORY COMMISSION FEES	OM928	TUP	1,496,158	340,591	321,068	329,739	-
929 DUPLICATE CHARGES	OM929	LBSUB7	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	OM930	LBSUB7	3,577,675	356,819	336,365	345,449	882,989
931 RENTS AND LEASES	OM931	PGP	2,113,482	476,185	448,889	461,012	-
932 MAINTENANCE OF GENERAL PLANT	OM932	PGP	-	-	-	-	-
935 MAINTENANCE OF GENERAL PLANT	OM935	PGP	11,753,914	2,648,253	2,496,449	2,563,870	-
Total Administrative and General Expense	OMAG		\$ 93,031,576	\$ 11,687,419	\$ 11,017,470	\$ 11,315,017	\$ 18,250,064
Total Operation and Maintenance Expenses	TOM		\$ 858,787,983	\$ 31,138,404	\$ 29,353,481	\$ 30,146,227	\$ 611,931,189
Operation and Maintenance Expenses Less Purchase Power	OMLPP		\$ 768,727,282	\$ 28,541,932	\$ 26,905,844	\$ 27,632,488	\$ 529,428,336

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Summer	Distribution Poles Specific	Distribution Substation General	Distribution Primary Lines		Customer
			Base	Winter	Summer				Specific	Demand	
Operation and Maintenance Expenses (Continued)											
Administrative and General Expense											
920 ADMIN. & GEN. SALARIES-	OM920	LBSUB7	403,154	380,044	390,308	-	502,246	-	813,455	1,164,299	
921 OFFICE SUPPLIES AND EXPENSES	OM921	LBSUB7	137,548	129,663	133,165	-	171,356	-	277,535	397,236	
922 ADMINISTRATIVE EXPENSES TRANSFERRED	OM922	LBSUB7	(53,549)	(50,480)	(51,843)	-	(66,711)	-	(108,048)	(154,649)	
923 OUTSIDE SERVICES EMPLOYED	OM923	LBSUB7	163,521	154,148	158,311	-	203,713	-	329,941	472,245	
924 PROPERTY INSURANCE	OM924	TUP	126,924	119,648	122,879	-	96,305	-	155,979	223,252	
925 INJURIES AND DAMAGES - INSURAN	OM925	LBSUB7	65,729	61,961	63,634	-	81,884	-	132,623	189,823	
926 EMPLOYEE BENEFITS	OM926	LBSUB7	744,188	701,530	720,476	-	927,104	-	1,501,571	2,149,199	
928 REGULATORY COMMISSION FEES	OM928	TUP	51,009	48,085	49,384	-	38,704	-	62,686	89,722	
929 DUPLICATE CHARGES	OM929	LBSUB7	-	-	-	-	-	-	-	-	
930 MISCELLANEOUS GENERAL EXPENSES	OM930	LBSUB7	74,260	70,004	71,894	-	92,513	-	149,837	214,462	
931 RENTS AND LEASES	OM931	PGP	71,089	67,014	68,824	-	56,559	-	91,573	131,069	
932 MAINTENANCE OF GENERAL PLANT	OM932	PGP	-	-	-	-	-	-	-	-	
935 MAINTENANCE OF GENERAL PLANT	OM935	PGP	395,356	372,694	382,759	-	314,438	-	509,274	728,925	
Total Administrative and General Expense	OMAG		\$ 2,179,229	\$ 2,054,310	\$ 2,109,791	\$ -	\$ 2,418,091	\$ -	\$ 3,916,427	\$ 5,605,584	
Total Operation and Maintenance Expenses	TOM		\$ 10,220,174	\$ 9,634,330	\$ 9,894,524	\$ -	\$ 6,038,922	\$ -	\$ 17,977,958	\$ 23,002,820	
Operation and Maintenance Expenses Less Purchase Power	OMLPP		\$ 10,220,174	\$ 9,634,330	\$ 9,894,524	\$ -	\$ 6,038,922	\$ -	\$ 17,977,958	\$ 23,002,820	

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Operation and Maintenance Expenses (Continued)									
Administrative and General Expense									
920 ADMIN. & GEN. SALARIES-	OM920	LBSUB7	143,551	205,465	505,262	432,318	289,811	229,666	337,317
921 OFFICE SUPPLIES AND EXPENSES	OM921	LBSUB7	48,977	70,100	172,385	147,498	98,378	78,358	115,086
922 ADMINISTRATIVE EXPENSES TRANSFERRED	OM922	LBSUB7	(19,067)	(27,291)	(67,112)	(57,423)	(38,494)	(30,506)	(44,804)
923 OUTSIDE SERVICES EMPLOYED	OM923	LBSUB7	58,225	83,337	204,937	175,350	117,549	93,154	136,817
924 PROPERTY INSURANCE	OM924	TUP	27,526	39,397	96,883	82,896	55,571	44,038	64,680
925 INJURIES AND DAMAGES - INSURAN	OM925	LBSUB7	23,404	33,498	82,376	70,483	47,250	37,444	54,995
926 EMPLOYEE BENEFITS	OM926	LBSUB7	264,983	379,270	932,671	798,023	534,967	423,945	622,659
928 REGULATORY COMMISSION FEES	OM928	TUP	11,062	15,833	38,936	33,315	22,333	17,698	25,994
929 DUPLICATE CHARGES	OM929	LBSUB7	-	-	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	OM930	LBSUB7	26,442	37,846	93,069	79,632	53,383	42,304	62,133
931 RENTS AND LEASES	OM931	PGP	16,160	23,130	56,879	48,667	32,625	25,854	37,973
932 MAINTENANCE OF GENERAL PLANT	OM932	PGP	-	-	-	-	-	-	-
935 MAINTENANCE OF GENERAL PLANT	OM935	PGP	89,872	128,634	316,326	270,658	181,440	143,786	211,182
Total Administrative and General Expense	OMAG		\$ 691,134	\$ 989,221	\$ 2,432,611	\$ 2,081,420	\$ 1,395,310	\$ 1,105,742	\$ 1,624,031
Total Operation and Maintenance Expenses	TOM		\$ 3,172,581	\$ 4,059,321	\$ 3,117,102	\$ 2,667,091	\$ 1,729,700	\$ 9,506,357	\$ 1,965,110
Operation and Maintenance Expenses Less Purchase Power	OMLPP		\$ 3,172,581	\$ 4,059,321	\$ 3,117,102	\$ 2,667,091	\$ 1,729,700	\$ 9,506,357	\$ 1,965,110

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
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Description	Name	Functional Vector	Customer Accounts Expense			Customer Service & Info.			Sales Expense		
Operation and Maintenance Expenses (Continued)											
Administrative and General Expense											
920 ADMIN. & GEN. SALARIES-	OM920	LBSUB7	2,826,912	366,770	-	-	-	-	-	-	-
921 OFFICE SUPPLIES AND EXPENSES	OM921	LBSUB7	964,486	125,135	-	-	-	-	-	-	-
922 ADMINISTRATIVE EXPENSES TRANSFERRED	OM922	LBSUB7	(375,487)	(48,717)	-	-	-	-	-	-	-
923 OUTSIDE SERVICES EMPLOYED	OM923	LBSUB7	1,146,610	148,764	-	-	-	-	-	-	-
924 PROPERTY INSURANCE	OM924	TUP	-	-	-	-	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	OM925	LBSUB7	460,889	59,797	-	-	-	-	-	-	-
926 EMPLOYEE BENEFITS	OM926	LBSUB7	5,218,246	677,028	-	-	-	-	-	-	-
928 REGULATORY COMMISSION FEES	OM928	TUP	-	-	-	-	-	-	-	-	-
929 DUPLICATE CHARGES	OM929	LBSUB7	-	-	-	-	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	OM930	LBSUB7	520,714	67,559	-	-	-	-	-	-	-
931 RENTS AND LEASES	OM931	PGP	-	-	-	-	-	-	-	-	-
932 MAINTENANCE OF GENERAL PLANT	OM932	PGP	-	-	-	-	-	-	-	-	-
935 MAINTENANCE OF GENERAL PLANT	OM935	PGP	-	-	-	-	-	-	-	-	-
Total Administrative and General Expense	OMAG		\$ 10,762,370	\$ 1,396,336	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operation and Maintenance Expenses	TOM		\$ 37,377,842	\$ 15,854,851	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operation and Maintenance Expenses Less Purchase Power	OMLPP		\$ 37,377,842	\$ 15,854,851	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Peak	Production Energy	
				Base	Inter.		Base	Inter.
Labor Expenses								
Steam Power Generation Operation Expenses								
500 OPERATION SUPERVISION & ENGINEERING								
501 FUEL	LB500	F019 Energy	\$ 4,189,374	1,193,067	1,124,678	1,155,052	716,577	-
502 STEAM EXPENSES	LB501	PROFIX	3,035,692	-	-	-	3,035,692	-
505 ELECTRIC EXPENSES	LB502	PROFIX	7,897,509	2,713,161	2,557,637	2,626,711	-	-
506 MISC. STEAM POWER EXPENSES	LB505	PROFIX	5,503,565	1,890,730	1,782,349	1,830,485	-	-
507 RENTS	LB506	PROFIX	1,311,016	450,395	424,577	436,044	-	-
	LB507	PROFIX	-	-	-	-	-	-
Total Steam Power Operation Expenses	LBSUB1		\$ 21,937,156	\$ 6,247,354	\$ 5,889,241	\$ 6,048,292	\$ 3,752,269	\$ -
Steam Power Generation Maintenance Expenses								
510 MAINTENANCE SUPERVISION & ENGINEERING								
511 MAINTENANCE OF STRUCTURES	LB510	F020 Energy	\$ 5,688,357	176,156	166,058	170,543	5,175,600	-
512 MAINTENANCE OF BOILER PLANT	LB511	PROFIX	989,589	339,970	320,482	329,137	-	-
513 MAINTENANCE OF ELECTRIC PLANT	LB512	Energy	7,837,920	-	-	-	7,837,920	-
514 MAINTENANCE OF MISC STEAM PLANT	LB513	Energy	1,958,591	-	-	-	1,958,591	-
	LB514	Energy	192,076	-	-	-	192,076	-
Total Steam Power Generation Maintenance Expense	LBSUB2		\$ 16,666,534	\$ 516,126	\$ 486,540	\$ 499,680	\$ 15,164,188	\$ -
Total Steam Power Generation Expense			\$ 38,603,689	\$ 6,763,479	\$ 6,375,781	\$ 6,547,972	\$ 18,916,457	\$ -
Hydraulic Power Generation Operation Expenses								
535 OPERATION SUPERVISION & ENGINEERING								
536 WATER FOR POWER	LB535	F021 PROFIX	\$ 6,807	2,339	2,205	2,264	-	-
537 HYDRAULIC EXPENSES	LB536	PROFIX	-	-	-	-	-	-
538 ELECTRIC EXPENSES	LB537	PROFIX	-	-	-	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	LB538	PROFIX	4,595	1,578	1,488	1,528	-	-
540 RENTS	LB539	PROFIX	-	-	-	-	-	-
	LB540	PROFIX	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses	LBSUB3		\$ 11,402	\$ 3,917	\$ 3,693	\$ 3,792	\$ -	\$ -
Hydraulic Power Generation Maintenance Expenses								
541 MAINTENANCE SUPERVISION & ENGINEERING								
542 MAINTENANCE OF STRUCTURES	LB541	F022 PROFIX	\$ 93,176	9,062	8,543	8,773	66,798	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	LB542	PROFIX	19,320	6,637	6,257	6,426	-	-
544 MAINTENANCE OF ELECTRIC PLANT	LB543	Energy	45,888	-	-	-	45,888	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	LB544	Energy	3,037	-	-	-	3,037	-
	LB545	Energy	-	-	-	-	-	-
Total Hydraulic Power Generation Maint. Expense	LBSUB4		\$ 161,422	\$ 15,699	\$ 14,799	\$ 15,199	\$ 115,724	\$ -
Total Hydraulic Power Generation Expense			\$ 172,824	\$ 19,617	\$ 18,492	\$ 18,991	\$ 115,724	\$ -
Other Power Generation Operation Expense								
546 OPERATION SUPERVISION & ENGINEERING								
547 FUEL	LB546	PROFIX	\$ 173,570	59,630	56,211	57,730	-	-
548 GENERATION EXPENSE	LB547	Energy	-	-	-	-	-	-
549 MISC OTHER POWER GENERATION	LB548	PROFIX	206,772	71,036	66,964	68,772	-	-
550 RENTS	LB549	PROFIX	18,378	6,314	5,952	6,112	-	-
	LB550	PROFIX	-	-	-	-	-	-
Total Other Power Generation Expenses	LBSUB5		\$ 398,720	\$ 136,979	\$ 129,127	\$ 133,614	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
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Description	Name	Functional Vector	Transmission Demand			Distribution Poles Specific	Distribution Substation General	Distribution Primary Lines		Customer
			Base	Winter	Summer			Specific	Demand	
Labor Expenses										
Steam Power Generation Operation Expenses										
500 OPERATION SUPERVISION & ENGINEERING	LB500	F019	-	-	-	-	-	-	-	-
501 FUEL	LB501	Energy	-	-	-	-	-	-	-	-
502 STEAM EXPENSES	LB502	PROFEX	-	-	-	-	-	-	-	-
505 ELECTRIC EXPENSES	LB505	PROFEX	-	-	-	-	-	-	-	-
506 MISC. STEAM POWER EXPENSES	LB506	PROFEX	-	-	-	-	-	-	-	-
507 RENTS	LB507	PROFEX	-	-	-	-	-	-	-	-
Total Steam Power Operation Expenses	LB508		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Steam Power Generation Maintenance Expenses										
510 MAINTENANCE SUPERVISION & ENGINEERING	LB510	F020	-	-	-	-	-	-	-	-
511 MAINTENANCE OF STRUCTURES	LB511	PROFEX	-	-	-	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	LB512	Energy	-	-	-	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	LB513	Energy	-	-	-	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	LB514	Energy	-	-	-	-	-	-	-	-
Total Steam Power Generation Maintenance Expense	LB515		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Steam Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Operation Expenses										
535 OPERATION SUPERVISION & ENGINEERING	LB535	F021	-	-	-	-	-	-	-	-
536 WATER FOR POWER	LB536	PROFEX	-	-	-	-	-	-	-	-
537 HYDRAULIC EXPENSES	LB537	PROFEX	-	-	-	-	-	-	-	-
538 ELECTRIC EXPENSES	LB538	PROFEX	-	-	-	-	-	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	LB539	PROFEX	-	-	-	-	-	-	-	-
540 RENTS	LB540	PROFEX	-	-	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses	LB541		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Maintenance Expenses										
541 MAINTENANCE SUPERVISION & ENGINEERING	LB541	F022	-	-	-	-	-	-	-	-
542 MAINTENANCE OF STRUCTURES	LB542	PROFEX	-	-	-	-	-	-	-	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	LB543	PROFEX	-	-	-	-	-	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	LB544	Energy	-	-	-	-	-	-	-	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	LB545	Energy	-	-	-	-	-	-	-	-
Total Hydraulic Power Generation Maint. Expense	LB546		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Hydraulic Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Power Generation Operation Expense										
546 OPERATION SUPERVISION & ENGINEERING	LB546	PROFEX	-	-	-	-	-	-	-	-
547 FUEL	LB547	Energy	-	-	-	-	-	-	-	-
548 GENERATION EXPENSE	LB548	PROFEX	-	-	-	-	-	-	-	-
549 MISC. OTHER POWER GENERATION	LB549	PROFEX	-	-	-	-	-	-	-	-
550 RENTS	LB550	PROFEX	-	-	-	-	-	-	-	-
Total Other Power Generation Expenses	LB551		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Labor Expenses									
Steam Power Generation Operation Expenses									
500 OPERATION SUPERVISION & ENGINEERING	LBS00	F019	-	-	-	-	-	-	-
501 FUEL	LBS01	Energy	-	-	-	-	-	-	-
502 STEAM EXPENSES	LBS02	PROFIX	-	-	-	-	-	-	-
505 ELECTRIC EXPENSES	LBS05	PROFIX	-	-	-	-	-	-	-
506 MISC. STEAM POWER EXPENSES	LBS06	PROFIX	-	-	-	-	-	-	-
507 RENTS	LBS07	PROFIX	-	-	-	-	-	-	-
Total Steam Power Operation Expenses	LBSUB1		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Steam Power Generation Maintenance Expenses									
510 MAINTENANCE SUPERVISION & ENGINEERING	LBS10	F020	-	-	-	-	-	-	-
511 MAINTENANCE OF STRUCTURES	LBS11	PROFIX	-	-	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	LBS12	Energy	-	-	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	LBS13	Energy	-	-	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	LBS14	Energy	-	-	-	-	-	-	-
Total Steam Power Generation Maintenance Expense	LBSUB2		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Steam Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Operation Expenses									
535 OPERATION SUPERVISION & ENGINEERING	LBS35	F021	-	-	-	-	-	-	-
536 WATER FOR POWER	LBS36	PROFIX	-	-	-	-	-	-	-
537 HYDRAULIC EXPENSES	LBS37	PROFIX	-	-	-	-	-	-	-
538 ELECTRIC EXPENSES	LBS38	PROFIX	-	-	-	-	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	LBS39	PROFIX	-	-	-	-	-	-	-
540 RENTS	LBS40	PROFIX	-	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses	LBSUB3		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Maintenance Expenses									
541 MAINTENANCE SUPERVISION & ENGINEERING	LBS41	F022	-	-	-	-	-	-	-
542 MAINTENANCE OF STRUCTURES	LBS42	PROFIX	-	-	-	-	-	-	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	LBS43	PROFIX	-	-	-	-	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	LBS44	Energy	-	-	-	-	-	-	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	LBS45	Energy	-	-	-	-	-	-	-
Total Hydraulic Power Generation Maint. Expense	LBSUB4		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Hydraulic Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Power Generation Operation Expense									
546 OPERATION SUPERVISION & ENGINEERING	LBS46	PROFIX	-	-	-	-	-	-	-
547 FUEL	LBS47	Energy	-	-	-	-	-	-	-
548 GENERATION EXPENSE	LBS48	PROFIX	-	-	-	-	-	-	-
549 MISC OTHER POWER GENERATION	LBS49	PROFIX	-	-	-	-	-	-	-
550 RENTS	LBS50	PROFIX	-	-	-	-	-	-	-
Total Other Power Generation Expenses	LBSUB5		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
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Functional Assignment and Classification
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Description	Name	Functional Vector	Customer Accounts Expense		Customer Service & Info.		Sales Expense	
Labor Expenses								
Steam Power Generation Operation Expenses								
500 OPERATION SUPERVISION & ENGINEERING	LB500	F019	-	-	-	-	-	-
501 FUEL	LB501	Energy	-	-	-	-	-	-
502 STEAM EXPENSES	LB502	PROFIX	-	-	-	-	-	-
505 ELECTRIC EXPENSES	LB505	PROFIX	-	-	-	-	-	-
506 MISC. STEAM POWER EXPENSES	LB506	PROFIX	-	-	-	-	-	-
507 RENTS	LB507	PROFIX	-	-	-	-	-	-
Total Steam Power Operation Expenses	LBSUB1		\$	-	\$	-	-	\$
Steam Power Generation Maintenance Expenses								
510 MAINTENANCE SUPERVISION & ENGINEERING	LB510	F020	-	-	-	-	-	-
511 MAINTENANCE OF STRUCTURES	LB511	PROFIX	-	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	LB512	Energy	-	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	LB513	Energy	-	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	LB514	Energy	-	-	-	-	-	-
Total Steam Power Generation Maintenance Expense	LBSUB2		\$	-	\$	-	-	\$
Total Steam Power Generation Expense			\$	-	\$	-	-	\$
Hydraulic Power Generation Operation Expenses								
535 OPERATION SUPERVISION & ENGINEERING	LB535	F021	-	-	-	-	-	-
536 WATER FOR POWER	LB536	PROFIX	-	-	-	-	-	-
537 HYDRAULIC EXPENSES	LB537	PROFIX	-	-	-	-	-	-
538 ELECTRIC EXPENSES	LB538	PROFIX	-	-	-	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	LB539	PROFIX	-	-	-	-	-	-
540 RENTS	LB540	PROFIX	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses	LBSUB3		\$	-	\$	-	-	\$
Hydraulic Power Generation Maintenance Expenses								
541 MAINTENANCE SUPERVISION & ENGINEERING	LB541	F022	-	-	-	-	-	-
542 MAINTENANCE OF STRUCTURES	LB542	PROFIX	-	-	-	-	-	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	LB543	PROFIX	-	-	-	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	LB544	Energy	-	-	-	-	-	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	LB545	Energy	-	-	-	-	-	-
Total Hydraulic Power Generation Maint. Expense	LBSUB4		\$	-	\$	-	-	\$
Total Hydraulic Power Generation Expense			\$	-	\$	-	-	\$
Other Power Generation Operation Expense								
546 OPERATION SUPERVISION & ENGINEERING	LB546	PROFIX	-	-	-	-	-	-
547 FUEL	LB547	Energy	-	-	-	-	-	-
548 GENERATION EXPENSE	LB548	PROFIX	-	-	-	-	-	-
549 MISC OTHER POWER GENERATION	LB549	PROFIX	-	-	-	-	-	-
550 RENTS	LB550	PROFIX	-	-	-	-	-	-
Total Other Power Generation Expenses	LBSUB5		\$	-	\$	-	-	\$

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Peak	Production Energy	
				Base	Inter.		Base	Inter.
Other Power Generation Maintenance Expense								
551 MAINTENANCE SUPERVISION & ENGINEERING	LB551	PROFEX	\$ 35,796	12,298	11,593	11,906	-	-
552 MAINTENANCE OF STRUCTURES	LB552	PROFEX	111,975	38,469	36,263	37,243	-	-
553 MAINTENANCE OF GENERATING & ELEC PLANT	LB553	PROFEX	546,106	187,613	176,859	181,635	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	LB554	PROFEX	74,961	25,753	24,276	24,932	-	-
Total Other Power Generation Maintenance Expense	LB5B6		\$ 768,839	\$ 264,132	\$ 248,991	\$ 255,716	\$ -	\$ -
Total Other Power Generation Expense			\$ 1,167,559	\$ 401,111	\$ 378,118	\$ 388,330	\$ -	\$ -
Total Production Expense	LPREX		\$ 39,944,072	\$ 7,184,207	\$ 6,772,392	\$ 6,955,293	\$ 19,032,181	\$ -
Purchased Power								
555 PURCHASED POWER	LB555	OMPP	-	-	-	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	LB556	PROFEX	1,475,083	506,760	477,711	490,612	-	-
557 OTHER EXPENSES	LB557	PROFEX	0	0	0	0	-	-
Total Purchased Power Labor	LBPPP		\$ 1,475,083	\$ 506,760	\$ 477,711	\$ 490,612	\$ -	\$ -
Transmission Labor Expenses								
560 OPERATION SUPERVISION AND ENG	LB560	PTRAN	\$ 1,045,952	-	-	-	-	-
561 LOAD DISPATCHING	LB561	PTRAN	2,129,244	-	-	-	-	-
562 STATION EXPENSES	LB562	PTRAN	268,512	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	LB563	PTRAN	55,713	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	LB566	PTRAN	335,386	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	LB568	PTRAN	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	LB570	PTRAN	559,103	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	LB571	PTRAN	177,051	-	-	-	-	-
572 UNDERGROUND LINES	LB572	PTRAN	-	-	-	-	-	-
573 MISC PLANT	LB573	PTRAN	88,167	-	-	-	-	-
Total Transmission Labor Expenses	LBTRAN		\$ 4,659,129	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Labor Expense								
580 OPERATION SUPERVISION AND ENGI	LB580	F023	\$ 1,295,320	-	-	-	-	-
581 LOAD DISPATCHING	LB581	P362	717,346	-	-	-	-	-
582 STATION EXPENSES	LB582	P362	756,223	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	LB583	P365	1,589,814	-	-	-	-	-
584 UNDERGROUND LINE EXPENSES	LB584	P367	95,744	-	-	-	-	-
585 STREET LIGHTING EXPENSE	LB585	P371	2,507	-	-	-	-	-
586 METER EXPENSES	LB586	P370	4,312,676	-	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	LB586x	F012	-	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	LB587	P371	1,631	-	-	-	-	-
588 MISCELLANEOUS EXPENSE	LB588	PDIST	2,617,399	-	-	-	-	-
589 RENTS	LB589	PDIST	-	-	-	-	-	-
Total Distribution Operation Labor Expense	LBDDO		\$ 11,388,660	\$ -	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand				Distribution Poles Specific	Distribution Substation General	Distribution Primary Lines		Customer
			Base	Winter	Summer	Specific			Demand		
Other Power Generation Maintenance Expense											
551 MAINTENANCE SUPERVISION & ENGINEERING	LB551	PROFIX	-	-	-	-	-	-	-	-	-
552 MAINTENANCE OF STRUCTURES	LB552	PROFIX	-	-	-	-	-	-	-	-	-
553 MAINTENANCE OF GENERATING & ELEC PLANT	LB553	PROFIX	-	-	-	-	-	-	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	LB554	PROFIX	-	-	-	-	-	-	-	-	-
Total Other Power Generation Maintenance Expense	LBSUB6		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Production Expense											
	LPREX		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Power											
555 PURCHASED POWER	LB555	OMPP	-	-	-	-	-	-	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	LB556	PROFIX	-	-	-	-	-	-	-	-	-
557 OTHER EXPENSES	LB557	PROFIX	-	-	-	-	-	-	-	-	-
Total Purchased Power Labor	LBPPP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Labor Expenses											
560 OPERATION SUPERVISION AND ENG	LB560	PTRAN	359,333	338,735	347,884	-	-	-	-	-	-
561 LOAD DISPATCHING	LB561	PTRAN	731,494	689,563	708,186	-	-	-	-	-	-
562 STATION EXPENSES	LB562	PTRAN	92,246	86,959	89,307	-	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	LB563	PTRAN	19,140	18,043	18,530	-	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	LB566	PTRAN	115,221	108,616	111,549	-	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	LB568	PTRAN	-	-	-	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	LB570	PTRAN	192,078	181,068	185,958	-	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	LB571	PTRAN	60,825	57,339	58,887	-	-	-	-	-	-
572 UNDERGROUND LINES	LB572	PTRAN	-	-	-	-	-	-	-	-	-
573 MISC PLANT	LB573	PTRAN	30,289	28,553	29,324	-	-	-	-	-	-
Total Transmission Labor Expenses	LBTRAN		\$ 1,600,627	\$ 1,508,876	\$ 1,549,626	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Labor Expense											
580 OPERATION SUPERVISION AND ENGI	LB580	F023	-	-	-	-	225,599	-	140,475	-	187,082
581 LOAD DISPATCHING	LB581	P362	-	-	-	-	717,346	-	-	-	-
582 STATION EXPENSES	LB582	P362	-	-	-	-	756,223	-	-	-	-
583 OVERHEAD LINE EXPENSES	LB583	P365	-	-	-	-	-	-	613,915	-	737,427
584 UNDERGROUND LINE EXPENSES	LB584	P367	-	-	-	-	-	-	20,175	-	61,208
585 STREET LIGHTING EXPENSE	LB585	P371	-	-	-	-	-	-	-	-	-
586 METER EXPENSES	LB586	P370	-	-	-	-	-	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	LB586x	F012	-	-	-	-	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	LB587	P371	-	-	-	-	-	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	LB588	PDIST	-	-	-	-	284,332	-	460,514	-	659,135
589 RENTS	LB589	PDIST	-	-	-	-	-	-	-	-	-
Total Distribution Operation Labor Expense	LBDO		\$ -	\$ -	\$ -	\$ -	\$ 1,983,500	\$ -	\$ 1,235,079	\$ -	\$ 1,644,851

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Labor Expenses (Continued)									
Other Power Generation Maintenance Expense									
551 MAINTENANCE SUPERVISION & ENGINEERING	LB551	PROFIX	-	-	-	-	-	-	-
552 MAINTENANCE OF STRUCTURES	LB552	PROFIX	-	-	-	-	-	-	-
553 MAINTENANCE OF GENERATING & ELEC PLANT	LB553	PROFIX	-	-	-	-	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	LB554	PROFIX	-	-	-	-	-	-	-
Total Other Power Generation Maintenance Expense	LBSUB6		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Production Expense	LPREX		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Power									
555 PURCHASED POWER	LB555	OMPP	-	-	-	-	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	LB556	PROFIX	-	-	-	-	-	-	-
557 OTHER EXPENSES	LB557	PROFIX	-	-	-	-	-	-	-
Total Purchased Power Labor	LBPPP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Labor Expenses									
560 OPERATION SUPERVISION AND ENG	LB560	PTRAN	-	-	-	-	-	-	-
561 LOAD DISPATCHING	LB561	PTRAN	-	-	-	-	-	-	-
562 STATION EXPENSES	LB562	PTRAN	-	-	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	LB563	PTRAN	-	-	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	LB566	PTRAN	-	-	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	LB568	PTRAN	-	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	LB570	PTRAN	-	-	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	LB571	PTRAN	-	-	-	-	-	-	-
572 UNDERGROUND LINES	LB572	PTRAN	-	-	-	-	-	-	-
573 MISC PLANT	LB573	PTRAN	-	-	-	-	-	-	-
Total Transmission Labor Expenses	LBTRAN		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Labor Expense									
580 OPERATION SUPERVISION AND ENGI	LB580	F023	24,790	33,014	36,709	31,409	21,056	570,149	25,038
581 LOAD DISPATCHING	LB581	P362	-	-	-	-	-	-	-
582 STATION EXPENSES	LB582	P362	-	-	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	LB583	P365	108,338	130,134	-	-	-	-	-
584 UNDERGROUND LINE EXPENSES	LB584	P367	3,560	10,801	-	-	-	-	-
585 STREET LIGHTING EXPENSE	LB585	P371	-	-	-	-	-	4,312,676	2,507
586 METER EXPENSES	LB586	P370	-	-	-	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	LB586x	F012	-	-	-	-	-	-	1,631
587 CUSTOMER INSTALLATIONS EXPENSE	LB587	P371	-	-	-	-	-	-	190,962
588 MISCELLANEOUS DISTRIBUTION EXP	LB588	PDIST	81,267	116,318	286,039	244,744	164,068	130,019	-
589 RENTS	LB589	PDIST	-	-	-	-	-	-	-
Total Distribution Operation Labor Expense	LBDO		\$ 217,955	\$ 290,268	\$ 322,748	\$ 276,154	\$ 185,124	\$ 5,012,844	\$ 220,138

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense			Customer Service & Info.			Sales Expense		
Labor Expenses (Continued)											
Other Power Generation Maintenance Expense											
551 MAINTENANCE SUPERVISION & ENGINEERING	LB551	PROFIX	-	-	-	-	-	-	-	-	-
552 MAINTENANCE OF STRUCTURES	LB552	PROFIX	-	-	-	-	-	-	-	-	-
553 MAINTENANCE OF GENERATING & ELEC PLANT	LB553	PROFIX	-	-	-	-	-	-	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	LB554	PROFIX	-	-	-	-	-	-	-	-	-
Total Other Power Generation Maintenance Expense	LBSUB6		\$	-	\$	-	-	\$	-	-	-
Total Other Power Generation Expense			\$	-	\$	-	-	\$	-	-	-
Total Production Expense	LPREX		\$	-	\$	-	-	\$	-	-	-
Purchased Power											
555 PURCHASED POWER	LB555	OMPP	-	-	-	-	-	-	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	LB556	PROFIX	-	-	-	-	-	-	-	-	-
557 OTHER EXPENSES	LB557	PROFIX	-	-	-	-	-	-	-	-	-
Total Purchased Power Labor	LBPP		\$	-	\$	-	-	\$	-	-	-
Transmission Labor Expenses											
560 OPERATION SUPERVISION AND ENG	LB560	PTRAN	-	-	-	-	-	-	-	-	-
561 LOAD DISPATCHING	LB561	PTRAN	-	-	-	-	-	-	-	-	-
562 STATION EXPENSES	LB562	PTRAN	-	-	-	-	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	LB563	PTRAN	-	-	-	-	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	LB566	PTRAN	-	-	-	-	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	LB568	PTRAN	-	-	-	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	LB570	PTRAN	-	-	-	-	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	LB571	PTRAN	-	-	-	-	-	-	-	-	-
572 UNDERGROUND LINES	LB572	PTRAN	-	-	-	-	-	-	-	-	-
573 MISC PLANT	LB573	PTRAN	-	-	-	-	-	-	-	-	-
Total Transmission Labor Expenses	LBTRAN		\$	-	\$	-	-	\$	-	-	-
Distribution Operation Labor Expense											
580 OPERATION SUPERVISION AND ENGI	LB580	F023	-	-	-	-	-	-	-	-	-
581 LOAD DISPATCHING	LB581	P362	-	-	-	-	-	-	-	-	-
582 STATION EXPENSES	LB582	P362	-	-	-	-	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	LB583	P365	-	-	-	-	-	-	-	-	-
584 UNDERGROUND LINE EXPENSES	LB584	P367	-	-	-	-	-	-	-	-	-
585 STREET LIGHTING EXPENSE	LB585	P371	-	-	-	-	-	-	-	-	-
586 METER EXPENSES	LB586	P370	-	-	-	-	-	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	LB586x	F012	-	-	-	-	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	LB587	P371	-	-	-	-	-	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	LB588	PDIST	-	-	-	-	-	-	-	-	-
589 RENTS	LB589	PDIST	-	-	-	-	-	-	-	-	-
Total Distribution Operation Labor Expense	LBDO		\$	-	\$	-	-	\$	-	-	-

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Production Energy		Peak
				Base	Inter.	Base	Inter.	
Labor Expenses (Continued)								
Distribution Maintenance Labor Expense								
590 MAINTENANCE SUPERVISION AND EN	LB590	F024	\$ 83,850	-	-	-	-	-
591 MAINTENANCE OF STRUCTURES	LB591	P362	-	-	-	-	-	-
592 MAINTENANCE OF STATION EQUIPME	LB592	P362	330,041	-	-	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	LB593	P365	6,250,997	-	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	LB594	P367	167,819	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	LB595	P368	68,342	-	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	LB596	P373	-	-	-	-	-	-
597 MAINTENANCE OF METERS	LB597	P370	-	-	-	-	-	-
598 MAINTENANCE OF MISC DISTR PLANT	LB598	PDIST	66,382	-	-	-	-	-
Total Distribution Maintenance Labor Expense	LBDM		\$ 6,967,429	\$ -	\$ -	\$ -	\$ -	\$ -
Total Distribution Operation and Maintenance Labor Expenses								
		PDIST	18,356,090	-	-	-	-	-
			23,015,218	-	-	-	-	-
Transmission and Distribution Labor Expenses								
Production, Transmission and Distribution Labor Expenses	LBSUB		\$ 64,434,374	\$ 7,250,103	\$ 7,445,906	\$ 19,032,181	\$ -	\$ -
Customer Accounts Expense								
901 SUPERVISION/CUSTOMER ACCTS	LB901	F025	\$ 2,323,402	-	-	-	-	-
902 METER READING EXPENSES	LB902	F025	270,538	-	-	-	-	-
903 RECORDS AND COLLECTION	LB903	F025	8,203,410	-	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	LB904	F025	-	-	-	-	-	-
905 MISC CUST ACCOUNTS	LB905	F025	426,247	-	-	-	-	-
Total Customer Accounts Labor Expense	LBCA		\$ 11,223,597	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service Expense								
907 SUPERVISION	LB907	F026	\$ 180,381	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	LB908	F026	1,275,796	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	LB908x	F026	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	LB909	F026	-	-	-	-	-	-
909 INFORM AND INSTRUC-LOAD MGMT	LB909x	F026	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	LB910	F026	-	-	-	-	-	-
911 DEMONSTRATION AND SELLING EXP	LB911	F026	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	LB912	F026	-	-	-	-	-	-
913 WATER HEATER - HEAT PUMP PROGRAM	LB913	F026	-	-	-	-	-	-
915 MDSE-JOBING-CONTRACT	LB915	F026	-	-	-	-	-	-
916 MISC SALES EXPENSE	LB916	F026	-	-	-	-	-	-
Total Customer Service Labor Expense	LBCS		\$ 1,456,176	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Labor Exp	LBSUB7		77,114,148	7,250,103	7,445,906	19,032,181	-	-

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Distribution Pole/ Specific	Distribution Substation/ General	Distribution Primary Lines		Customer
			Base	Winter	Summer			Specific	Demand	
Labor Expenses (Continued)										
Distribution Maintenance Labor Expense										
590 MAINTENANCE SUPERVISION AND EN	LB590	F024	-	-	-	-	4,108	-	29,977	36,830
591 MAINTENANCE OF STRUCTURES	LB591	P362	-	-	-	-	-	-	-	-
592 MAINTENANCE OF STATION EQUIPME	LB592	P362	-	-	-	-	330,041	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	LB593	P365	-	-	-	-	-	-	2,413,854	2,899,493
594 MAINTENANCE OF UNDERGROUND LIN	LB594	P367	-	-	-	-	-	-	35,362	107,284
595 MAINTENANCE OF LINE TRANSFORME	LB595	P368	-	-	-	-	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	LB596	P373	-	-	-	-	-	-	-	-
597 MAINTENANCE OF METERS	LB597	P370	-	-	-	-	7,211	-	11,679	16,717
598 MAINTENANCE OF MISC DISTR PLANT	LB598	PDIST	-	-	-	-	-	-	-	-
Total Distribution Maintenance Labor Expense	LBDM		\$ -	\$ -	\$ -	\$ -	\$ 341,360	\$ -	\$ 2,490,872	\$ 3,060,324
Total Distribution Operation and Maintenance Labor Expenses	PDIST		-	-	-	-	1,994,050	-	3,229,635	4,622,578
Transmission and Distribution Labor Expenses			1,600,627	1,508,876	1,549,626		1,994,050		3,229,635	4,622,578
Production, Transmission and Distribution Labor Expenses	LBSUB		\$ 1,600,627	\$ 1,508,876	\$ 1,549,626	\$ -	\$ 1,994,050	\$ -	\$ 3,229,635	\$ 4,622,578
Customer Accounts Expense										
901 SUPERVISION/CUSTOMER ACCTS	LB901	F025	-	-	-	-	-	-	-	-
902 METER READING EXPENSES	LB902	F025	-	-	-	-	-	-	-	-
903 RECORDS AND COLLECTION	LB903	F025	-	-	-	-	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	LB904	F025	-	-	-	-	-	-	-	-
905 MISC CUST ACCOUNTS	LB905	F025	-	-	-	-	-	-	-	-
Total Customer Accounts Labor Expense	LBCA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service Expense										
907 SUPERVISION	LB907	F026	-	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	LB908	F026	-	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	LB908x	F026	-	-	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	LB909	F026	-	-	-	-	-	-	-	-
909 INFORM AND INSTRUC-LOAD MGMT	LB909x	F026	-	-	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	LB910	F026	-	-	-	-	-	-	-	-
911 DEMONSTRATION AND SELLING EXP	LB911	F026	-	-	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	LB912	F026	-	-	-	-	-	-	-	-
913 WATER HEATER--HEAT PUMP PROGRAM	LB913	F026	-	-	-	-	-	-	-	-
915 MDSE-JOBING-CONTRACT	LB915	F026	-	-	-	-	-	-	-	-
916 MISC SALES EXPENSE	LB916	F026	-	-	-	-	-	-	-	-
Total Customer Service Labor Expense	LBCS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Labor Exp	LBSUB7		1,600,627	1,508,876	1,549,626	-	1,994,050	-	3,229,635	4,622,578

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Labor Expenses (Continued)									
Distribution Maintenance Labor Expense									
590 MAINTENANCE SUPERVISION AND EN	LB590	F024	5,290	6,499	537	459	51	40	59
591 MAINTENANCE OF STRUCTURES	LB591	P362	-	-	-	-	-	-	-
592 MAINTENANCE OF STATION EQUIPME	LB592	P362	-	-	-	-	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	LB593	P365	425,974	511,675	-	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	LB594	P367	6,240	18,932	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	LB595	P368	-	-	36,829	31,512	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	LB596	P373	-	-	-	-	-	-	-
597 MAINTENANCE OF METERS	LB597	P370	-	-	-	-	-	-	-
598 MAINTENANCE OF MISC DISTR PLANT	LB598	PDIST	2,061	2,950	7,254	6,207	4,161	3,298	4,843
Total Distribution Maintenance Labor Expense	LBDM		\$ 439,566	\$ 540,057	\$ 44,621	\$ 38,179	\$ 4,212	\$ 3,338	\$ 4,902
Total Distribution Operation and Maintenance Labor Expenses		PDIST	569,936	815,749	2,006,024	1,716,418	1,150,626	911,837	1,339,238
Transmission and Distribution Labor Expenses									
Production, Transmission and Distribution Labor Expenses	LBSUB		\$ 569,936	\$ 815,749	\$ 2,006,024	\$ 1,716,418	\$ 1,150,626	\$ 911,837	\$ 1,339,238
Customer Accounts Expense									
901 SUPERVISION/CUSTOMER ACCTS	LB901	F025	-	-	-	-	-	-	-
902 METER READING EXPENSES	LB902	F025	-	-	-	-	-	-	-
903 RECORDS AND COLLECTION	LB903	F025	-	-	-	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	LB904	F025	-	-	-	-	-	-	-
905 MISC CUST ACCOUNTS	LB905	F025	-	-	-	-	-	-	-
Total Customer Accounts Labor Expense	LBCA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service Expense									
907 SUPERVISION	LB907	F026	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	LB908	F026	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	LB908x	F026	-	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	LB909	F026	-	-	-	-	-	-	-
909 INFORM AND INSTRUCL-LOAD MGMT	LB909x	F026	-	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	LB910	F026	-	-	-	-	-	-	-
911 DEMONSTRATION AND SELLING EXP	LB911	F026	-	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	LB912	F026	-	-	-	-	-	-	-
913 WATER HEATER - HEAT PUMP PROGRAM	LB913	F026	-	-	-	-	-	-	-
915 MDISE-JOBING-CONTRACT	LB915	F026	-	-	-	-	-	-	-
916 MISC SALES EXPENSE	LB916	F026	-	-	-	-	-	-	-
Total Customer Service Labor Expense	LBCS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Labor Exp	LBSUB7		569,936	815,749	2,006,024	1,716,418	1,150,626	911,837	1,339,238

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Labor Expenses (Continued)					
Distribution Maintenance Labor Expense					
590 MAINTENANCE SUPERVISION AND EN	LB590	F024	-	-	-
591 MAINTENANCE OF STRUCTURES	LB591	P362	-	-	-
592 MAINTENANCE OF STATION EQUIPME	LB592	P362	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	LB593	P365	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	LB594	P367	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	LB595	P368	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	LB596	P370	-	-	-
597 MAINTENANCE OF METERS	LB597	P370	-	-	-
598 MAINTENANCE OF MISC DISTR PLANT	LB598	PDIST	-	-	-
Total Distribution Maintenance Labor Expense	LBDM		\$ -	\$ -	\$ -
Total Distribution Operation and Maintenance Labor Expenses					
Total Distribution Operation and Maintenance Labor Expenses		PDIST	-	-	-
Transmission and Distribution Labor Expenses					
Production, Transmission and Distribution Labor Expenses					
	LBSUB		\$ -	\$ -	\$ -
Customer Accounts Expense					
901 SUPERVISION/CUSTOMER ACCTS	LB901	F025	2,323,402	-	-
902 METER READING EXPENSES	LB902	F025	270,538	-	-
903 RECORDS AND COLLECTION	LB903	F025	8,203,410	-	-
904 UNCOLLECTIBLE ACCOUNTS	LB904	F025	-	-	-
905 MISC CUST ACCOUNTS	LB905	F025	426,247	-	-
Total Customer Accounts Labor Expense	LBCA		\$ 11,223,597	\$ -	\$ -
Customer Service Expense					
907 SUPERVISION	LB907	F026	-	180,381	-
908 CUSTOMER ASSISTANCE EXPENSES	LB908	F026	-	1,275,796	-
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	LB908x	F026	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	LB909	F026	-	-	-
909 INFORM AND INSTRUC -LOAD MGMT	LB909x	F026	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	LB910	F026	-	-	-
911 DEMONSTRATION AND SELLING EXP	LB911	F026	-	-	-
912 DEMONSTRATION AND SELLING EXP	LB912	F026	-	-	-
913 WATER HEATER - HEAT PUMP PROGRAM	LB913	F026	-	-	-
915 MDSE-JOBGING-CONTRACT	LB915	F026	-	-	-
916 MISC SALES EXPENSE	LB916	F026	-	-	-
Total Customer Service Labor Expense	LBCS		\$ -	\$ 1,456,176	\$ -
Sub-Total Labor Exp					
	LBSUB7		11,223,597	1,456,176	-

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Production Energy	
				Base	Inter.	Base	Inter.
Labor Expenses (Continued)							
Administrative and General Expense							
920 ADMIN. & GEN. SALARIES-	LB920	LBSUB7	\$ 19,421,711	1,937,021	1,825,987	1,875,301	4,793,381
921 OFFICE SUPPLIES AND EXPENSES	LB921	LBSUB7	34,619	3,453	3,255	3,343	8,544
922 ADMIN. EXPENSES TRANSFERRED - CREDIT	LB922	LBSUB7	(1,884,219)	(187,922)	(177,150)	(181,934)	(465,035)
923 OUTSIDE SERVICES EMPLOYED	LB923	LBSUB7	-	-	-	-	-
924 PROPERTY INSURANCE	LB924	TUP	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	LB925	LBSUB7	795,436	79,333	74,785	76,805	196,318
926 EMPLOYEE BENEFITS	LB926	LBSUB7	34,920,650	3,482,805	3,283,163	3,371,831	8,618,602
928 REGULATORY COMMISSION FEES	LB928	TUP	-	-	-	-	-
929 DUPLICATE CHARGES-CR	LB929	LBSUB7	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	LB930	LBSUB7	30,997	3,091	2,914	2,993	7,650
931 RENTS AND LEASES	LB931	PGP	-	-	-	-	-
932 MAINTENANCE OF GENERAL PLANT	LB932	PGP	-	-	-	-	-
935 MAINTENANCE OF GENERAL PLANT	LB935	PGP	5,065,262	1,141,245	1,075,826	1,104,881	-
Total Administrative and General Expense	LBAG		\$ 58,384,456	\$ 6,459,025	\$ 6,088,779	\$ 6,253,219	\$ 13,159,460
Total Operation and Maintenance Expenses	TLB		\$ 135,498,603	\$ 14,149,992	\$ 13,338,882	\$ 13,699,124	\$ 32,191,641
Operation and Maintenance Expenses Less Purchase Power	LBLPP		\$ 135,498,603	\$ 14,149,992	\$ 13,338,882	\$ 13,699,124	\$ 32,191,641

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Distribution Poles		Distribution Substation		Distribution Primary Lines		Customer
			Base	Winter	Summer	Specific	General	Specific	Demand			
Labor Expenses (Continued)												
Administrative and General Expense												
920 ADMIN. & GEN. SALARIES-	LB920	LBSUB7	403,129	380,020	390,284	-	502,215	-	813,405	-	1,164,227	
921 OFFICE SUPPLIES AND EXPENSES	LB921	LBSUB7	719	677	696	-	895	-	1,450	-	2,075	
922 ADMIN. EXPENSES TRANSFERRED - CREDIT	LB922	LBSUB7	(39,110)	(36,868)	(37,864)	-	(48,723)	-	(78,913)	-	(112,949)	
923 OUTSIDE SERVICES EMPLOYED	LB923	LBSUB7	-	-	-	-	-	-	-	-	-	
924 PROPERTY INSURANCE	LB924	TUP	-	-	-	-	-	-	-	-	-	
925 INJURIES AND DAMAGES - INSURAN	LB925	LBSUB7	16,511	15,564	15,984	-	20,569	-	33,314	-	47,682	
926 EMPLOYEE BENEFITS	LB926	LBSUB7	724,834	683,285	701,738	-	902,993	-	1,462,519	-	2,093,305	
928 REGULATORY COMMISSION FEES	LB928	TUP	-	-	-	-	-	-	-	-	-	
929 DUPLICATE CHARGES-CR	LB929	LBSUB7	-	-	-	-	-	-	-	-	-	
930 MISCELLANEOUS GENERAL EXPENSES	LB930	LBSUB7	643	607	623	-	802	-	1,298	-	1,858	
931 RENTS AND LEASES	LB931	PGP	-	-	-	-	-	-	-	-	-	
932 MAINTENANCE OF GENERAL PLANT	LB932	PGP	-	-	-	-	-	-	-	-	-	
935 MAINTENANCE OF GENERAL PLANT	LB935	PGP	170,376	160,609	164,947	-	135,505	-	219,468	-	314,125	
Total Administrative and General Expense	LBAG		\$ 1,277,101	\$ 1,203,895	\$ 1,236,408	\$ -	\$ 1,514,255	\$ -	\$ 2,452,541	\$ -	\$ 3,510,323	
Total Operation and Maintenance Expenses	TLB		\$ 2,877,728	\$ 2,712,770	\$ 2,786,034	\$ -	\$ 3,508,304	\$ -	\$ 5,682,175	\$ -	\$ 8,132,901	
Operation and Maintenance Expenses Less Purchase Power	LBLPP		\$ 2,877,728	\$ 2,712,770	\$ 2,786,034	\$ -	\$ 3,508,304	\$ -	\$ 5,682,175	\$ -	\$ 8,132,901	

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Labor Expenses (Continued)									
Administrative and General Expense									
920 ADMIN. & GEN. SALARIES-	LB920	LBSUB7	143,542	205,452	505,230	432,291	289,793	229,652	337,296
921 OFFICE SUPPLIES AND EXPENSES	LB921	LBSUB7	256	366	901	771	517	409	601
922 ADMIN. EXPENSES TRANSFERRED - CREDIT	LB922	LBSUB7	(13,926)	(19,932)	(49,016)	(41,939)	(28,115)	(22,280)	(32,723)
923 OUTSIDE SERVICES EMPLOYED	LB923	LBSUB7	-	-	-	-	-	-	-
924 PROPERTY INSURANCE	LB924	TUP	-	-	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	LB925	LBSUB7	5,879	8,414	20,692	17,705	11,869	9,406	13,814
926 EMPLOYEE BENEFITS	LB926	LBSUB7	258,092	369,407	908,415	777,269	521,054	412,919	606,465
928 REGULATORY COMMISSION FEES	LB928	TUP	-	-	-	-	-	-	-
929 DUPLICATE CHARGES-CR	LB929	LBSUB7	-	-	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	LB930	LBSUB7	229	328	806	690	463	367	538
931 RENTS AND LEASES	LB931	PGP	-	-	-	-	-	-	-
932 MAINTENANCE OF GENERAL PLANT	LB932	PGP	-	-	-	-	-	-	-
935 MAINTENANCE OF GENERAL PLANT	LB935	PGP	38,730	55,434	136,318	116,638	78,190	61,963	91,007
Total Administrative and General Expense	LBAG		\$ 432,801	\$ 619,469	\$ 1,523,348	\$ 1,303,425	\$ 873,770	\$ 692,437	\$ 1,016,999
Total Operation and Maintenance Expenses	TLB		\$ 1,002,737	\$ 1,435,218	\$ 3,529,372	\$ 3,019,843	\$ 2,024,396	\$ 1,604,273	\$ 2,356,237
Operation and Maintenance Expenses Less Purchase Power	LBLPP		\$ 1,002,737	\$ 1,435,218	\$ 3,529,372	\$ 3,019,843	\$ 2,024,396	\$ 1,604,273	\$ 2,356,237

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense			Customer Service & Info.			Sales Expense		
Labor Expenses (Continued)											
Administrative and General Expense											
920 ADMIN. & GEN. SALARIES.	LB920	LBSUB7	2,826,738	366,748	-	-	-	-	-	-	-
921 OFFICE SUPPLIES AND EXPENSES	LB921	LBSUB7	5,039	654	-	-	-	-	-	-	-
922 ADMIN. EXPENSES TRANSFERRED - CREDIT	LB922	LBSUB7	(274,239)	(35,580)	-	-	-	-	-	-	-
923 OUTSIDE SERVICES EMPLOYED	LB923	LBSUB7	-	-	-	-	-	-	-	-	-
924 PROPERTY INSURANCE	LB924	TUP	-	-	-	-	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	LB925	LBSUB7	115,772	15,021	-	-	-	-	-	-	-
926 EMPLOYEE BENEFITS	LB926	LBSUB7	5,082,534	659,420	-	-	-	-	-	-	-
928 REGULATORY COMMISSION FEES	LB928	TUP	-	-	-	-	-	-	-	-	-
929 DUPLICATE CHARGES-CR	LB929	LBSUB7	-	-	-	-	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	LB930	LBSUB7	4,511	585	-	-	-	-	-	-	-
931 RENTS AND LEASES	LB931	PGP	-	-	-	-	-	-	-	-	-
932 MAINTENANCE OF GENERAL PLANT	LB932	PGP	-	-	-	-	-	-	-	-	-
935 MAINTENANCE OF GENERAL PLANT	LB935	PGP	-	-	-	-	-	-	-	-	-
Total Administrative and General Expense	LBAG		\$ 7,760,355	\$ 1,006,847	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operation and Maintenance Expenses	TLB		\$ 18,983,953	\$ 2,463,024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operation and Maintenance Expenses Less Purchase Power	LBLPP		\$ 18,983,953	\$ 2,463,024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Production Energy	
				Base	Inter.	Base	Inter.
Other Expenses							
Depreciation Expenses							
Steam Production	DEPRTP	PPRTL	\$ 98,366,735	33,793,545	31,856,423	32,716,767	-
Hydraulic Production	DEPRDP1	PPRTL	129,934	44,638	42,080	43,216	-
Other Production	DEPRDP2	PPRTL	14,936,094	5,131,242	4,837,108	4,967,743	-
Transmission - Kentucky System Property	DEPRDP3	PTRAN	9,156,938	-	-	-	-
Transmission - Virginia Property	DEPRDP4	PTRAN	133,401	-	-	-	-
Distribution	DEPRDP5	PDIST	32,743,234	-	-	-	-
General Plant	DEPRDP6	PGP	5,699,724	1,284,194	1,210,581	1,243,276	-
Intangible Plant	DEPRAADJ	PINT	6,534,688	1,472,318	1,387,922	1,425,405	-
Total Depreciation Expense	TDEPR		\$ 167,700,749	41,725,939	39,334,114	40,396,407	-
Regulatory Credits and Accretion Expenses							
Production Plant	ACRTPP	PPRTL	\$ (2,647,544)	(909,555)	(857,417)	(880,573)	-
Transmission Plant	ACRTTP	PTRAN	(5,404)	-	-	-	-
Distribution Plant		PDIST	(12,404)	-	-	-	-
Total Regulatory Credits and Accretion Expenses	TACRT		\$ (2,665,352)	(909,555)	(857,417)	(880,573)	\$ -
Property Taxes	PTAX	TUP	\$ 17,000,077	3,869,961	3,648,126	3,746,650	-
Other Taxes	OTAX	TUP	\$ 8,845,973	2,013,730	1,898,299	1,949,566	-
Gain Disposition of Allowances	GAIN	F013	\$ (767)	-	-	(767)	-
Interest	INTLTD	TUP	\$ 59,882,590	13,631,895	12,850,484	13,197,536	-
Other Expenses	OT	TUP	\$ -	-	-	-	-
Total Other Expenses	TOE		\$ 250,763,269	60,331,970	56,875,606	58,409,586	\$ -
Total Cost of Service (O&M + Other Expenses)			\$ 1,109,551,252	91,470,374	86,227,087	88,555,813	\$ 611,930,422
Non-Operating Items							
Non-Operating Margins - Interest			-	-	-	-	-
AFUDC			-	-	-	-	-
Income (Loss) from Equity Investments			-	-	-	-	-
Non-Operating Margins - Other			-	-	-	-	-
Generation and Transmission Capital Credits			-	-	-	-	-
Other Capital Credits and Patronage Dividends			-	-	-	-	-
Extraordinary Items			-	-	-	-	-
Long Term Debt Service Requirements			-	-	-	-	-

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Transmission Demand			Summer	Distribution Poles			Distribution Substation General	Distribution Primary Lines	
			Base	Winter	Summer		Specific	General	Specific		Demand	Customer
Other Expenses												
Depreciation Expenses												
Steam Production	DEPRTP	PPRTL	-	-	-	-	-	-	-	-	-	-
Hydraulic Production	DEPRDP1	PPRTL	-	-	-	-	-	-	-	-	-	-
Other Production	DEPRDP2	PPRTL	-	-	-	-	-	-	-	-	-	-
Transmission - Kentucky System Property	DEPRDP3	PTRAN	3,145,834	2,965,508	3,045,597	-	-	-	-	-	-	-
Transmission - Virginia Property	DEPRDP4	PTRAN	45,829	43,202	44,369	-	-	-	-	-	-	-
Distribution	DEPRDP5	PDIST	-	-	-	-	-	-	3,556,947	-	5,760,959	8,245,664
General Plant	DEPRDP6	PGP	191,717	180,727	185,608	-	-	-	152,478	-	246,958	353,471
Intangible Plant	DEPRAADJ	PINT	219,802	207,202	212,798	-	-	-	174,814	-	283,135	405,252
Total Depreciation Expense	TDEPR		3,603,182	3,396,639	3,488,372	-	-	-	3,884,239	-	6,291,053	9,004,388
Regulatory Credits and Accretion Expenses												
Production Plant	ACRTPP	PPRTL	-	-	-	-	-	-	-	-	-	-
Transmission Plant	ACRTPP	PTRAN	(1,856)	(1,750)	(1,797)	-	-	-	(1,347)	-	(2,182)	(3,124)
Distribution Plant	ACRTPP	PDIST	-	-	-	-	-	-	-	-	-	-
Total Regulatory Credits and Accretion Expenses	TACRT		\$ (1,856)	\$ (1,750)	\$ (1,797)	\$ -	\$ -	\$ -	\$ (1,347)	\$ -	\$ (2,182)	\$ (3,124)
Property Taxes												
Property Taxes	PTAX	TUP	579,588	546,365	561,120	-	-	-	439,769	-	712,266	1,019,467
Other Taxes												
Other Taxes	OTAX	TUP	301,588	284,300	291,978	-	-	-	228,834	-	370,627	530,479
Gain Disposition of Allowances												
Gain Disposition of Allowances	GAIN	F013	-	-	-	-	-	-	-	-	-	-
Interest												
Interest	INTLTD	TUP	2,041,593	1,924,564	1,976,540	-	-	-	1,549,083	-	2,508,950	3,591,062
Other Expenses												
Other Expenses	OT	TUP	-	-	-	-	-	-	-	-	-	-
Total Other Expenses												
Total Other Expenses	TOE		\$ 6,524,094	\$ 6,150,118	\$ 6,316,214	\$ -	\$ -	\$ -	\$ 6,100,577	\$ -	\$ 9,880,714	\$ 14,142,272
Total Cost of Service (O&M + Other Expenses)												
Total Cost of Service (O&M + Other Expenses)			\$ 16,744,267	\$ 15,784,448	\$ 16,210,737	\$ -	\$ -	\$ -	\$ 12,139,499	\$ -	\$ 27,858,672	\$ 37,145,092
Non-Operating Items												
Non-Operating Margins - Interest												
AFUDC												
Income (Loss) from Equity Investments												
Non-Operating Margins - Other												
Generation and Transmission Capital Credits												
Other Capital Credits and Patronage Dividends												
Extraordinary Items												
Long Term Debt Service Requirements												

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Functional Assignment and Classification
12 Months Ended March 31, 2012

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Other Expenses									
Depreciation Expenses									
Steam Production	DEPRTP	PPRTL	-	-	-	-	-	-	-
Hydraulic Production	DEPRDP1	PPRTL	-	-	-	-	-	-	-
Other Production	DEPRDP2	PPRTL	-	-	-	-	-	-	-
Transmission - Kentucky System Property	DEPRDP3	PTRAN	-	-	-	-	-	-	-
Transmission - Virginia Property	DEPRDP4	PTRAN	-	-	-	-	-	-	-
Distribution	DEPRDP5	PDIST	1,016,640	1,455,117	3,578,306	3,061,713	2,052,464	1,626,517	2,388,906
General Plant	DEPRDP6	PGP	43,581	62,377	153,393	131,248	87,984	69,725	102,406
Intangible Plant	DEPRAADJ	PINT	49,965	71,515	175,864	150,475	100,873	79,939	117,408
Total Depreciation Expense	TDEPR		1,110,186	1,589,010	3,907,564	3,343,436	2,241,322	1,776,180	2,608,721
Regulatory Credits and Accretion Expenses									
Production Plant	ACRTPP	PPRTL	-	-	-	-	-	-	-
Transmission Plant	ACRTPP	PTRAN	-	-	-	-	-	-	-
Distribution Plant	ACRTPP	PDIST	(385)	(551)	(1,356)	(1,160)	(778)	(616)	(905)
Total Regulatory Credits and Accretion Expenses	TACRT		\$ (385)	\$ (551)	\$ (1,356)	\$ (1,160)	\$ (778)	\$ (616)	\$ (905)
Property Taxes	PTAX	TUP	125,694	179,906	442,410	378,540	253,760	201,097	295,357
Other Taxes	OTAX	TUP	65,405	93,614	230,208	196,973	132,044	104,641	153,688
Gain Disposition of Allowances	GAIN	F013	-	-	-	-	-	-	-
Interest	INTLTD	TUP	442,756	633,717	1,588,385	1,333,404	893,867	708,363	1,040,390
Other Expenses	OT	TUP	-	-	-	-	-	-	-
Total Other Expenses	TOE		\$ 1,743,655	\$ 2,495,695	\$ 6,137,211	\$ 5,251,193	\$ 3,520,215	\$ 2,789,665	\$ 4,097,251
Total Cost of Service (O&M + Other Expenses)			\$ 4,916,236	\$ 6,555,016	\$ 9,254,313	\$ 7,918,285	\$ 5,249,915	\$ 12,296,022	\$ 6,062,361
Non-Operating Items									
Non-Operating Margins - Interest									
AFUDC									
Income (Loss) from Equity Investments									
Non-Operating Margins - Other									
Generation and Transmission Capital Credits									
Other Capital Credits and Patronage Dividends									
Extraordinary Items									
Long Term Debt Service Requirements									

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Other Expenses					
Depreciation Expenses					
Steam Production	DEPRTP	PPRTL	-	-	-
Hydraulic Production	DEPRDP1	PPRTL	-	-	-
Other Production	DEPRDP2	PPRTL	-	-	-
Transmission - Kentucky System Property	DEPRDP3	PTRAN	-	-	-
Transmission - Virginia Property	DEPRDP4	PTRAN	-	-	-
Distribution	DEPRDP5	PDIST	-	-	-
General Plant	DEPRDP6	PGP	-	-	-
Intangible Plant	DEPRAADJ	PINT	-	-	-
Total Depreciation Expense	TDEPR		-	-	-
Regulatory Credits and Accretion Expenses					
Production Plant	ACRTPP	PPRTL	-	-	-
Transmission Plant	ACRTPP	PTRAN	-	-	-
Distribution Plant	ACRTPP	PDIST	-	-	-
Total Regulatory Credits and Accretion Expenses	TACRT		\$ -	\$ -	\$ -
Property Taxes					
	PTAX	TUP	-	-	-
Other Taxes					
	OTAX	TUP	-	-	-
Gain Disposition of Allowances					
	GAIN	F013	-	-	-
Interest					
	INTLTD	TUP	-	-	-
Other Expenses					
	OT	TUP	-	-	-
	TOE		\$ -	\$ -	\$ -
Total Other Expenses			\$ -	\$ -	\$ -
Total Cost of Service (O&M + Other Expenses)			\$ 37,377,842	\$ 15,854,851	\$ -
Non-Operating Items					
Non-Operating Margins - Interest					
AFUDC					
Income (Loss) from Equity Investments					
Non-Operating Margins - Other					
Generation and Transmission Capital Credits					
Other Capital Credits and Patronage Dividends					
Extraordinary Items					
Long Term Debt Service Requirements					

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Total System	Production Demand		Peak	Production Energy		Peak
				Base	Inter.		Base	Inter.	
Functionally Vectors									
Station Equipment	F001		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Poles, Towers and Fixtures	F002		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Overhead Conductors and Devices	F003		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Underground Conductors and Devices	F004		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Line Transformers	F005		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Services	F006		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Meters	F007		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Street Lighting	F008		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Meter Reading	F009		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Billing	F010		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Transmission	F011		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Load Management	F012		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Production Plant	F017		1.000000	0.343546	0.323854	0.332600	0.000000	0.000000	0.000000
Provar	PROVAR		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Fuel	F018		1.000000	5.054,286.44	4,764,563	4,893,239	3,035,692	0.000000	0.000000
Steam Generation Operation Labor	F019		1.000000	0.343546	0.323854	0.332600	0.000000	0.000000	0.000000
PROFIX	PROFIX		1.000000	0.343546	0.323854	0.332600	0.000000	0.000000	0.000000
Steam Generation Maintenance Labor	F020		1.000000	339,970	320,482	329,137	9,988,588	-	-
Hydraulic Generation Operation Labor	F021		4,595	1,578	1,488	1,528	-	-	-
Hydraulic Generation Maintenance Labor	F022		68,246	6,637	6,257	6,426	48,926	-	-
Distribution Operation Labor	F023		10,093,340	-	-	-	-	-	-
Distribution Maintenance Labor	F024		6,883,579	-	-	-	-	-	-
Customer Accounts Expense	F025		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Customer Service Expense	F026		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Customer Advances	F027		678,476,389	-	-	-	-	-	-
Purchase Power Demand	F017		7,557,848	2,596,472	2,447,636	2,513,740	-	-	-
Purchase Power Energy	F018		82,502,853	-	-	-	82,502,853	-	-
Purchased Power Expenses	F017		90,060,701	2,596,472	2,447,636	2,513,740	-	-	-
Gain Disposition of Allowances	F013		1.000000	-	-	-	1.000000	-	-
Installations on Customer Premises - Accum Depr	F014		1.000000	-	-	-	-	-	-
Generators - Energy	F015		1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	1.000000
Energy			1.000000	0.000000	0.000000	0.000000	1.000000	0.000000	0.000000
Internally Generated Functional Vectors									
Total Prod. Trans. and Dist Plant	PT&D		1.000000	0.225308	0.212393	0.218129	-	-	-
Total Distribution Plant	PDIST		1.000000	-	-	-	-	-	-
Total Transmission Plant	PTRAN		1.000000	-	-	-	-	-	-
Operation and Maintenance Expenses Less Purchase Power	OMLPP		1.000000	0.037129	0.035946	0.035946	0.688708	-	-
Total Plant in Service	TPIS		1.000000	0.225248	0.212336	0.218071	-	-	-
Total Operation and Maintenance Expenses (Labor)	TLB		1.000000	0.104429	0.098443	0.101102	0.237579	-	-
Sub-Total Prod. Trans. Dist. Cust Acct and Cust Service	OMSUB2		1.000000	0.025401	0.023945	0.024592	0.775287	-	-
Total Steam Power Operation Expenses (Labor)	LBSUB1		1.000000	0.284784	0.268460	0.275710	0.171046	-	-
Total Steam Power Generation Maintenance Expense (Labor)	LBSUB2		1.000000	0.309968	0.029193	0.029981	0.909859	-	-
Total Hydraulic Power Operation Expenses (Labor)	LBSUB3		1.000000	0.343546	0.323854	0.332600	-	-	-
Total Hydraulic Power Generation Expenses (Labor)	LBSUB4		1.000000	0.097257	0.091682	0.094158	0.716904	-	-
Total Hydraulic Power Generation Maint. Expense (Labor)	LBSUB5		1.000000	0.343546	0.323854	0.332600	-	-	-
Total Other Power Generation Expenses (Labor)	LBTAN		1.000000	-	-	-	-	-	-
Total Transmission Labor Expenses	LBD0		1.000000	-	-	-	-	-	-
Total Distribution Operation Labor Expense	LBDM		1.000000	-	-	-	-	-	-
Total Distribution Maintenance Labor Expense	LBSUB7		1.000000	0.099735	0.094018	0.096557	0.246805	-	-
Sub-Total Labor Exp	PGP		1.000000	0.225308	0.212393	0.218129	-	-	-
Total General Plant	PPRTL		1.000000	0.343546	0.323854	0.332600	-	-	-
Total Production Plant	PINT		1.000000	0.225308	0.212393	0.218129	-	-	-
Total Intangible Plant			1.000000	-	-	-	-	-	-

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Functional Vector	Transmission Demand				Distribution Poles		Distribution Primary Lines		Customer
		Base	Winter	Summer	Specific	General	Specific	Demand		
Functionally Vectors										
Station Equipment	F001	0.000000	0.000000	0.000000	0.000000	1.000000	0.000000	0.000000	0.000000	0.000000
Poles, Towers and Fixtures	F002	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.386155	0.463845
Overhead Conductors and Devices	F003	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.386155	0.463845
Underground Conductors and Devices	F004	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.210715	0.639285
Line Transformers	F005	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Services	F006	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Meters	F007	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Street Lighting	F008	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Meter Reading	F009	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Billing	F010	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Transmission	F011	0.343546	0.332854	0.332600	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Load Management	F012	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Production Plant	F017	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Provar	PROVAR	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Fuel	F018	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Steam Generation Operation Labor	F019	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
PROFIX	PROFIX	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Steam Generation Maintenance Labor	F020	-	-	-	-	-	-	-	-	-
Hydraulic Generation Operation Labor	F021	-	-	-	-	-	-	-	-	-
Hydraulic Generation Maintenance Labor	F022	-	-	-	-	-	-	-	-	-
Distribution Operation Labor	F023	-	-	-	-	1,757,901	-	-	1,094,604	1,457,770
Distribution Maintenance Labor	F024	-	-	-	-	337,252	-	-	2,460,395	3,023,494
Customer Accounts Expense	F025	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Customer Service Expense	F026	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Customer Advances	F027	-	-	-	-	-	-	237,200,170	-	339,504,761
Purchase Power Demand	F017	-	-	-	-	-	-	-	-	-
Purchase Power Energy	F018	-	-	-	-	-	-	-	-	-
Purchased Power Expenses	F017	-	-	-	-	-	-	-	-	-
Gain Disposition of Allowances	F013	-	-	-	-	-	-	-	-	-
Installations on Customer Premises - Accum Depr	F014	-	-	-	-	-	-	-	-	-
Generators - Energy	F015	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Energy	Energy	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Internally Generated Functional Vectors										
Total Prod, Trans, and Dist Plant	PT&D	0.033636	0.031708	0.032564	-	0.026752	-	-	0.043328	0.062015
Total Distribution Plant	PDIST	-	-	-	-	0.108632	-	-	0.175943	0.251828
Total Transmission Plant	PTRAN	0.343546	0.323854	0.332600	-	-	-	-	-	-
Operation and Maintenance Expenses Less Purchase Power	OMLPP	0.013295	0.012533	0.012871	-	0.007856	-	-	0.023387	0.029923
Total Plant in Service	TPIS	0.033637	0.031700	0.032556	-	0.026774	-	-	0.043363	0.062066
Total Operation and Maintenance Expenses (Labor)	TLB	0.021238	0.020021	0.020561	-	0.025892	-	-	0.041935	0.060022
Sub-Total Prod, Trans, Dist, Cust Acct and Cust Service	OMSUB2	0.010501	0.009899	0.010166	-	0.004728	-	-	0.018363	0.022719
Total Steam Power Operation Expenses (Labor)	LBSUB1	-	-	-	-	-	-	-	-	-
Total Steam Power Generation Maintenance Expense (Labor)	LBSUB2	-	-	-	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses (Labor)	LBSUB3	-	-	-	-	-	-	-	-	-
Total Hydraulic Power Generation Maintenance Expense (Labor)	LBSUB4	-	-	-	-	-	-	-	-	-
Total Other Power Generation Expenses (Labor)	LBSUB5	-	-	-	-	-	-	-	-	-
Total Transmission Labor Expenses	LBTRAN	0.3435465	0.3238536	0.3325999	-	-	-	-	-	-
Total Distribution Operation Labor Expense	LBDO	-	-	-	-	0.174164	-	-	0.108448	0.144429
Total Distribution Maintenance Labor Expense	LBDM	-	-	-	-	0.048994	-	-	0.357502	0.439233
Sub-Total Labor Exp	LBSUB7	0.020757	0.019567	0.020095	-	0.025858	-	-	0.041881	0.059945
Total General Plant	PGP	0.033636	0.031708	0.032564	-	0.026752	-	-	0.043328	0.062015
Total Production Plant	PPRTL	-	-	-	-	-	-	-	-	-
Total Intangible Plant	PINT	0.033636	0.031708	0.032564	-	0.026752	-	-	0.043328	0.062015

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
		Demand	Customer	Demand	Customer			
Functional Vectors								
Station Equipment	F001	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Poles, Towers and Fixtures	F002	0.068145	0.081855	0.000000	0.000000	0.000000	0.000000	0.000000
Overhead Conductors and Devices	F003	0.068145	0.081855	0.000000	0.000000	0.000000	0.000000	0.000000
Underground Conductors and Devices	F004	0.037185	0.112815	0.000000	0.000000	0.000000	0.000000	0.000000
Line Transformers	F005	0.000000	0.000000	0.538900	0.461100	0.000000	0.000000	0.000000
Services	F006	0.000000	0.000000	0.000000	0.000000	1.000000	0.000000	0.000000
Meters	F007	0.000000	0.000000	0.000000	0.000000	0.000000	1.000000	0.000000
Street Lighting	F008	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	1.000000
Meter Reading	F009	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Billing	F010	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Transmission	F011	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Load Management	F012	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Production Plant	F017	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Provar	PROVAR	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Fuel	F018	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Steam Generation Operation Labor	F019	-	-	-	-	-	-	-
PROFIX	PROFIX	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Steam Generation Maintenance Labor	F020	-	-	-	-	-	-	-
Hydraulic Generation Operation Labor	F021	-	-	-	-	-	-	-
Hydraulic Generation Maintenance Labor	F022	-	-	-	-	-	-	-
Distribution Operation Labor	F023	193,165	257,253	286,039	244,744	164,068	4,442,695	195,100
Distribution Maintenance Labor	F024	434,276	533,558	44,084	37,719	4,161	3,298	4,843
Customer Accounts Expense	F025	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Customer Service Expense	F026	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Customer Advances	F027	41,858,854	59,912,605	-	-	-	-	-
Purchase Power Demand	F017	-	-	-	-	-	-	-
Purchase Power Energy	F018	-	-	-	-	-	-	-
Purchased Power Expenses	OMPP	-	-	-	-	-	-	-
Gain Disposition of Allowances	F013	-	-	-	-	-	-	-
Installations on Customer Premises - Accum Depr	F014	-	-	-	-	-	-	-
Generators -Energy	F015	-	-	-	-	-	-	-
Internally Generated Functional Vectors								
Total Prod. Trms. and Dist Plant	PT&D	0.007646	0.010944	0.026912	0.023027	0.015437	0.012233	0.017967
Total Distribution Plant	PDIST	0.031049	0.044440	0.109284	0.093507	0.062684	0.049675	0.072959
Total Transmission Plant	PTRAN	-	-	-	-	-	-	-
Operation and Maintenance Expenses Less Purchase Power	OMLPP	0.004127	0.005281	0.004055	0.003469	0.002250	0.012366	0.002556
Total Plant in Service	TPIS	0.007652	0.010953	0.026934	0.023046	0.015449	0.012243	0.017982
Total Operation and Maintenance Expenses (Labor)	TLB	0.007400	0.010592	0.026047	0.022287	0.014940	0.011840	0.017389
Sub-Total Prod, Trms, Dist, Cust Acct and Cust Service	OMSUB2	0.003241	0.004009	0.000894	0.000765	0.000437	0.010970	0.000445
Total Steam Power Operation Expenses (Labor)	LBSUB1	-	-	-	-	-	-	-
Total Steam Power Generation Maintenance Expense (Labor)	LBSUB2	-	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses (Labor)	LBSUB3	-	-	-	-	-	-	-
Total Hydraulic Power Generation Maint. Expense (Labor)	LBSUB4	-	-	-	-	-	-	-
Total Other Power Generation Expenses (Labor)	LBSUB5	-	-	-	-	-	-	-
Total Transmission Labor Expenses	LSTRAN	-	-	-	-	-	-	-
Total Distribution Operation Labor Expense	LBD0	0.019138	0.025487	0.028339	0.024248	0.016255	0.440161	0.019330
Total Distribution Maintenance Labor Expense	LBDM	0.063089	0.077512	0.006404	0.005480	0.000604	0.000479	0.000704
Sub-Total Labor Exp	LBSUB7	0.007391	0.010578	0.022258	0.021492	0.011825	0.017367	0.017367
Total General Plant	PGP	0.007646	0.010944	0.026912	0.023027	0.015437	0.012233	0.017967
Total Production Plant	PPRTL	-	-	-	-	-	-	-
Total Intangible Plant	PINT	0.007646	0.010944	0.026912	0.023027	0.015437	0.012233	0.017967

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended March 31, 2012

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Functionally Vectors					
Station Equipment	F001		0.000000	0.000000	0.000000
Poles, Towers and Fixtures	F002		0.000000	0.000000	0.000000
Overhead Conductors and Devices	F003		0.000000	0.000000	0.000000
Underground Conductors and Devices	F004		0.000000	0.000000	0.000000
Line Transformers	F005		0.000000	0.000000	0.000000
Services	F006		0.000000	0.000000	0.000000
Meters	F007		0.000000	0.000000	0.000000
Street Lighting	F008		0.000000	0.000000	0.000000
Meter Reading	F009		1.000000	0.000000	0.000000
Billing	F010		0.000000	1.000000	0.000000
Transmission	F011		0.000000	0.000000	0.000000
Load Management	F012		0.000000	0.000000	1.000000
Production Plant	F017		0.000000	0.000000	0.000000
Provar	PROVAR		0.000000	0.000000	0.000000
Fuel	F018		0.000000	0.000000	0.000000
Steam Generation Operation Labor	F019		-	-	-
PROFIX	PROFIX		0.000000	0.000000	0.000000
Steam Generation Maintenance Labor	F020		-	-	-
Hydraulic Generation Operation Labor	F021		-	-	-
Hydraulic Generation Maintenance Labor	F022		-	-	-
Distribution Operation Labor	F023		-	-	-
Distribution Maintenance Labor	F024		-	-	-
Customer Accounts Expense	F025		1.000000	0.000000	0.000000
Customer Service Expense	F026		0.000000	1.000000	0.000000
Customer Advances	F027		-	-	-
Purchase Power Demand	F017		-	-	-
Purchase Power Energy	F018		-	-	-
Purchased Power Expenses	F017		-	-	-
OMPP	OMPP		-	-	-
Gain Disposition of Allowances	F013		-	-	-
Installations on Customer Premises - Accum Depr	F014		1.000000	-	-
Generators -Energy	F015		0.000000	0.000000	0.000000
Energy	Energy		0.000000	0.000000	0.000000
Internally Generated Functional Vectors					
Total Prod, Trans, and Dist Plant	PT&D		-	-	-
Total Distribution Plant	PDIST		-	-	-
Total Transmission Plant	PTRAN		-	-	-
Operation and Maintenance Expenses Less Purchase Power	OMLPP		0.048623	0.020625	-
Total Plant in Service	TPIS		-	-	-
Total Operation and Maintenance Expenses (Labor)	TLB		0.140104	0.018177	-
Sub-Total Prod, Trans, Dist, Cust Acct and Cust Service	LBSUB1		0.034757	0.018881	-
Total Steam Power Operation Expenses (Labor)	LBSUB2		-	-	-
Total Steam Power Generation Maintenance Expense (Labor)	LBSUB3		-	-	-
Total Hydraulic Power Operation Expenses (Labor)	LBSUB4		-	-	-
Total Hydraulic Power Generation Maint. Expense (Labor)	LBSUB5		-	-	-
Total Other Power Generation Expenses (Labor)	LBRAN		-	-	-
Total Transmission Labor Expenses	LBD0		-	-	-
Total Distribution Operation Labor Expense	LBDM		-	-	-
Total Distribution Maintenance Labor Expense	LBSUB7		0.145545	0.018883	-
Sub-Total Labor Exp	PGP		-	-	-
Total General Plant	PPRTL		-	-	-
Total Production Plant	PINT		-	-	-
Total Intangible Plant	PINT		-	-	-

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Plant in Service									
Power Production Plant									
Production Demand - Base	IPIS	PLPDB	PPBDA	\$ 1,273,337,766	\$ 500,275,614	\$ 154,450,615	\$ 8,543,537	\$ 207,810,814	\$ 48,375,692
Production Demand - Inter.	IPIS	PLPDI	PPWDA	1,200,347,179	471,598,689	145,597,158	8,053,802	195,898,630	45,602,688
Production Demand - Peak	IPIS	PLPDP	PPSDA	1,232,764,839	484,335,110	149,529,287	8,271,311	201,189,246	46,834,275
Production Energy - Base	IPIS	PLPEB	E01	-	-	-	-	-	-
Production Energy - Inter.	IPIS	PLPEI	E01	-	-	-	-	-	-
Production Energy - Peak	IPIS	PLPEP	E01	-	-	-	-	-	-
Total Power Production Plant		PLPPT		\$ 3,706,449,784	\$ 1,456,209,413	\$ 449,577,060	\$ 24,868,650	\$ 604,898,690	\$ 140,812,655
					39.3%	12.1%	0.7%	16.3%	3.8%
Transmission Plant									
Transmission Demand - Base	IPIS	PLTRB	PPBDA	\$ 190,095,928	\$ 74,685,884	\$ 23,057,851	\$ 1,275,460	\$ 31,023,968	\$ 7,221,982
Transmission Demand - Inter.	IPIS	PLTRI	PPWDA	179,199,201	70,404,721	21,736,123	1,202,348	29,245,604	6,808,001
Transmission Demand - Peak	IPIS	PLTRP	PPSDA	184,038,817	72,306,135	22,323,149	1,234,820	30,035,437	6,991,864
Total Transmission Plant		PLTRI		\$ 553,333,946	\$ 217,396,740	\$ 67,117,124	\$ 3,712,628	\$ 90,305,008	\$ 21,021,847
Distribution Poles									
Specific	IPIS	PLDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General	IPIS	PLDSG	NCPS	\$ 151,352,471	\$ 68,463,183	\$ 20,989,527	\$ 1,976,633	\$ 23,177,701	\$ 5,780,228
Distribution Primary & Secondary Lines									
Primary Specific	IPIS	PLDPLS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	IPIS	PLDPLD	NCPL	245,135,885	110,885,424	33,995,390	3,201,425	37,539,435	9,361,865
Primary Customer	IPIS	PLDPLC	YECust08	350,863,155	279,111,448	54,551,770	427,406	3,740,302	198,082
Secondary Demand	IPIS	PLDSLID	SICD	43,259,274	29,629,670	6,885,290	404,270	5,316,036	-
Secondary Customer	IPIS	PLDSLIC	YECust07	61,917,027	49,298,390	9,635,271	75,491	660,635	-
Total Distribution Primary & Secondary Lines		PLDLI		\$ 701,175,341	\$ 468,924,932	\$ 105,067,720	\$ 4,108,592	\$ 47,256,409	\$ 9,559,947
Distribution Line Transformers									
Demand	IPIS	PLDLID	SICD	\$ 152,261,334	\$ 104,288,691	\$ 24,234,419	\$ 1,422,926	\$ 18,711,058	\$ -
Customer	IPIS	PLDLIC	YECust07	130,279,646	103,728,766	20,273,578	158,841	1,390,043	-
Total Line Transformers		PLDLI		\$ 282,540,980	\$ 208,017,456	\$ 44,507,997	\$ 1,581,766	\$ 20,101,101	\$ -
Distribution Services									
Customer	IPIS	PLDSC	C02	\$ 87,334,885	\$ 41,520,074	\$ 27,249,219	\$ 130,064	\$ 1,495,512	\$ -
Distribution Meters									
Customer	IPIS	PLDMC	C03	\$ 69,210,278	\$ 43,430,580	\$ 15,833,937	\$ 370,036	\$ 4,646,207	\$ 1,705,268
Distribution Street & Customer Lighting									
Customer	IPIS	PLDSCL	YECust04	\$ 101,650,880	\$ -	\$ -	\$ -	\$ -	\$ -
Customer	IPIS	PLCAE	YECust05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer	IPIS	PLCSI	YECust05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.									
Customer	IPIS	PLSEC	YECust06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer	IPIS	PLI		\$ 5,653,048,566	\$ 2,503,962,377	\$ 730,342,584	\$ 36,748,369	\$ 791,880,628	\$ 178,879,946
Sales Expense									
Customer									
Total									

KENTUCKY UTILITIES COMPANY

Cost of Service Study

Class Allocation

12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & PDL	Lighting Energy L,E	Traffic Energy TE
Plant in Service										
Power Production Plant										
Production Demand - Base	TPIS	PLPPDB	PPBDA	\$ 31,080,715	\$ 221,686,961	\$ 87,650,439	\$ 13,414,793	\$ -	\$ -	\$ 48,587
Production Demand - Inter.	TPIS	PLPPDI	PPWDA	29,299,098	208,979,365	82,626,118	12,645,826	-	-	45,802
Production Demand - Peak	TPIS	PLPPDP	PPSDA	30,090,376	214,623,251	84,857,594	12,987,351	-	-	47,039
Production Energy - Base	TPIS	PLPPEB	E01	-	-	-	-	-	-	-
Production Energy - Inter.	TPIS	PLPPEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	TPIS	PLPPEP	E01	90,470,189	645,289,577	255,134,151	39,047,970	-	-	141,429
Total Power Production Plant				2,4%						
Transmission Plant										
Transmission Demand - Base	TPIS	PLIRB	PPBDA	\$ 4,640,024	\$ 33,095,530	\$ 13,085,288	\$ 2,002,687	\$ -	\$ -	\$ 7,254
Transmission Demand - Inter.	TPIS	PLIRI	PPWDA	4,374,047	31,198,420	12,335,210	1,887,889	-	-	6,838
Transmission Demand - Peak	TPIS	PLIRP	PPSDA	4,492,176	32,040,993	12,668,346	1,938,875	-	-	7,022
Total Transmission Plant				\$ 13,506,247	\$ 96,334,943	\$ 38,088,844	\$ 5,829,451	\$ -	\$ -	\$ 21,114
Distribution Poles Specific	TPIS	PLDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation General	TPIS	PLDSG	NCPS	\$ 3,428,302	\$ 26,364,477	\$ -	\$ -	\$ 1,166,261	\$ 379	\$ 5,781
Distribution Primary & Secondary Lines										
Primary Specific	TPIS	PLDPLS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	TPIS	PLDPLD	NCPL	5,552,600	42,700,851	-	-	1,888,918	614	9,363
Primary Customer	TPIS	PLDPLC	YECust08	91,065	111,086	-	-	12,578,235	665	53,176
Secondary Demand	TPIS	PLDSL	SICD	803,610	-	-	-	219,134	71	1,193
Secondary Customer	TPIS	PLDSL	YECust07	16,084	-	-	-	2,231,646	117	9,392
Total Distribution Primary & Secondary Lines				\$ 6,463,359	\$ 42,811,857	\$ -	\$ -	\$ 16,907,933	\$ 1,468	\$ 73,125
Distribution Line Transformers										
Demand	TPIS	PLDLID	SICD	2,828,496	-	-	-	771,296	251	4,198
Customer	TPIS	PLDLIC	YECust07	33,843	-	-	-	4,674,566	247	19,762
Total Line Transformers				\$ 2,862,340	\$ -	\$ -	\$ -	\$ 5,445,861	\$ 498	\$ 23,961
Distribution Services Customer	TPIS	PLDSC	C02	\$ 27,712	\$ -	\$ -	\$ -	\$ 16,840,023	\$ 1,088	\$ 71,194
Distribution Meters Customer	TPIS	PLDMC	C03	\$ 174,701	\$ 1,233,917	\$ 1,678,362	\$ 61,662	\$ -	\$ 1,138	\$ 74,470
Distribution Street & Customer Lighting	TPIS	PLDSCL	YECust04	\$ -	\$ -	\$ -	\$ -	\$ 101,650,880	\$ -	\$ -
Customer Accounts Expense	TPIS	PLCAE	YECust05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.	TPIS	PLCSI	YECust05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense	TPIS	PLSEC	YECust06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ 116,932,850	\$ 812,034,770	\$ 294,901,358	\$ 44,939,083	\$ 142,010,957	\$ 4,570	\$ 411,074

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Net Utility Plant									
Power Production Plant									
Production Demand - Base		UPIPDB	PPBDA	\$ 913,825,432	\$ 359,028,524	\$ 110,843,253	\$ 6,131,367	\$ 149,137,811	\$ 34,717,369
Production Demand - Inter.		UPIPDI	PPWDA	861,442,901	338,448,201	104,489,468	5,779,903	140,588,896	32,727,291
Production Demand - Peak		UPIPDP	PPSDA	884,707,806	347,588,639	107,311,405	5,936,001	144,385,766	33,611,154
Production Energy - Base		UPPEB	E01	-	-	-	-	-	-
Production Energy - Inter.		UPPEI	E01	-	-	-	-	-	-
Production Energy - Peak		UPPEP	E01	-	-	-	-	-	-
Total Power Production Plant		UPPPI		\$ 2,659,976,138	\$ 1,045,065,363	\$ 322,644,126	\$ 17,847,271	\$ 434,112,473	\$ 101,055,815
Transmission Plant									
Transmission Demand - Base		UPIRB	PPBDA	\$ 111,793,339	\$ 43,921,953	\$ 13,560,071	\$ 750,084	\$ 18,244,856	\$ 4,247,169
Transmission Demand - Inter.		UPIRI	PPWDA	105,385,093	41,404,248	12,782,777	707,088	17,199,020	4,003,711
Transmission Demand - Peak		UPIRP	PPSDA	108,231,218	42,522,448	13,128,000	726,184	17,663,512	4,111,839
Total Transmission Plant		UPIRT		\$ 325,409,650	\$ 127,848,648	\$ 39,470,847	\$ 2,183,356	\$ 53,107,389	\$ 12,362,719
Distribution Poles									
Specific		UPDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General		UPDSG	NCPS	\$ 95,128,327	\$ 43,030,603	\$ 13,192,375	\$ 1,242,357	\$ 14,567,690	\$ 3,632,999
Distribution Primary & Secondary Lines									
Primary Specific		UPDPLS	NCPL	\$ 154,073,247	\$ 69,693,906	\$ 21,366,843	\$ 2,012,165	\$ 23,594,353	\$ 5,884,136
Primary Demand		UPDFLD	NCPL	220,525,140	175,427,629	34,286,977	268,634	2,350,861	124,499
Primary Customer		UPDPLC	YECust08	27,189,397	18,622,893	4,327,555	294,093	3,341,245	-
Secondary Demand		UPDSL	YECust07	38,916,201	30,985,113	6,055,978	47,448	415,224	-
Secondary Customer		UPDSL	YECust07	440,703,985	294,729,540	66,037,352	2,582,340	29,701,683	6,008,635
Total Distribution Primary & Secondary Lines		UPDLT		\$ 95,699,567	\$ 65,547,715	\$ 15,231,861	\$ 894,340	\$ 11,760,308	\$ -
Demand		UPDLT	YECust07	81,883,597	65,195,790	12,742,386	99,835	873,672	-
Customer		UPDLT		\$ 177,583,164	\$ 130,743,505	\$ 27,974,246	\$ 994,175	\$ 12,633,980	\$ -
Total Line Transformers		UPDSC	C02	\$ 54,891,879	\$ 26,096,271	\$ 17,126,728	\$ 81,748	\$ 939,962	\$ -
Distribution Services									
Customer		UPDMC	C03	\$ 43,500,168	\$ 27,297,066	\$ 9,951,974	\$ 232,576	\$ 2,920,242	\$ 1,071,798
Distribution Street & Customer Lighting									
Customer		UPDSC	YECust04	\$ 63,889,794	\$ -	\$ -	\$ -	\$ -	\$ -
Customer		UPCAE	YECust05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer		UPCSI	YECust05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer		UPSEC	YECust06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense		UPI		\$ 3,861,083,106	\$ 1,694,810,997	\$ 496,397,650	\$ 25,163,822	\$ 547,983,419	\$ 124,131,966
Total									

KENTUCKY UTILITIES COMPANY

Cost of Service Study

Class Allocation

12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & PDL	Lighting Energy L.E	Traffic Energy T.E
Net Utility Plant										
Power Production Plant										
Production Demand - Base		UPPDB	PPBDA	\$ 22,305,431	\$ 159,096,186	\$ 62,903,341	\$ 9,627,280	\$ -	\$ -	\$ 34,869
Production Demand - Inter.		UPPDI	PPWDA	21,026,833	149,976,435	59,297,580	9,075,422	-	-	32,871
Production Demand - Peak		UPPDP	PPSDA	21,594,703	154,026,834	60,899,024	9,320,521	-	-	33,758
Production Energy - Base		UPPPEB	E01	-	-	-	-	-	-	-
Production Energy - Inter.		UPPPEI	E01	-	-	-	-	-	-	-
Production Energy - Peak		UPPPEP	E01	-	-	-	-	-	-	-
Total Power Production Plant		UPPPI		\$ 64,926,968	\$ 463,099,455	\$ 183,099,946	\$ 28,023,223	\$ -	\$ -	\$ 101,498
Transmission Plant										
Transmission Demand - Base		UPTRB	PPBDA	\$ 2,728,747	\$ 19,463,120	\$ 7,695,315	\$ 1,177,759	\$ -	\$ -	\$ 4,266
Transmission Demand - Inter.		UPTRI	PPWDA	2,572,329	18,347,450	7,254,202	1,110,247	-	-	4,021
Transmission Demand - Peak		UPTRP	PPSDA	2,641,800	18,842,958	7,450,116	1,140,231	-	-	4,130
Total Transmission Plant		UPTKI		\$ 7,942,876	\$ 56,653,528	\$ 22,399,633	\$ 3,428,236	\$ -	\$ -	\$ 12,417
Distribution Poles										
Specific		UPDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation										
General		UPDSG	NCPS	\$ 2,154,762	\$ 16,570,648	\$ -	\$ -	\$ 733,020	\$ 238	\$ 3,634
Distribution Primary & Secondary Lines										
Primary Specific		UPDPLS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Customer		UPDPLD	YECust08	3,489,930	26,838,416	-	-	1,187,226	386	5,885
Secondary Demand		UPDSL	SICD	57,236	69,770	-	-	7,905,695	418	33,423
Secondary Customer		UPDSL	YECust07	505,086	-	-	-	137,731	45	750
Total Distribution Primary & Secondary Lines		UPDLI		\$ 4,062,362	\$ 26,908,185	\$ -	\$ -	\$ 10,627,004	\$ 922	\$ 45,961
Distribution Line Transformers										
Demand		UPDLTD	SICD	\$ 1,777,772	\$ -	\$ -	\$ -	\$ 484,776	\$ 158	\$ 2,639
Customer		UPDLTC	YECust07	21,271	-	-	-	2,938,066	155	12,421
Total Line Transformers		UPDLTI		\$ 1,799,043	\$ -	\$ -	\$ -	\$ 3,422,842	\$ 313	\$ 15,060
Distribution Services										
Customer		UPDSC	C02	\$ 17,418	\$ -	\$ -	\$ -	\$ 10,584,321	\$ 684	\$ 44,747
Distribution Meters										
Customer		UPDMC	C03	\$ 109,803	\$ 775,544	\$ 1,054,887	\$ 38,756	\$ -	\$ 715	\$ 46,806
Distribution Street & Customer Lighting										
Customer		UPDSCL	YECust04	\$ -	\$ -	\$ -	\$ -	\$ 63,889,794	\$ -	\$ -
Customer Accounts Expense										
Customer		UPCAE	YECust05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.										
Customer		UPCSI	YECust05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense										
Customer		UPSEC	YECust06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total		UPI		\$ 81,013,232	\$ 564,007,360	\$ 206,554,466	\$ 31,490,216	\$ 89,256,982	\$ 2,873	\$ 270,122

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Net Cost Rate Base									
Power Production Plant									
Production Demand - Base	RB	RBPPDB	PPBDA	\$ 795,163,003	\$ 312,407,807	\$ 96,449,990	\$ 5,335,194	\$ 129,771,908	\$ 30,209,235
Production Demand - Inter.	RB	RBPPDI	PPWDA	749,582,470	294,499,888	90,921,260	5,029,369	122,333,090	28,477,574
Production Demand - Peak	RB	RBPPDP	PPSDA	769,826,371	302,453,419	93,376,761	5,165,197	125,636,928	29,246,663
Production Energy - Base	RB	RBPEB	E01	66,178,542	22,130,120	7,083,626	585,389	11,402,823	2,607,505
Production Energy - Inter.	RB	RBPEI	E01	-	-	-	-	-	-
Production Energy - Peak	RB	RBPEP	E01	-	-	-	-	-	-
Total Power Production Plant				\$ 2,380,750,386	\$ 931,491,235	\$ 287,831,637	\$ 16,115,150	\$ 389,144,748	\$ 90,540,779
Transmission Plant									
Transmission Demand - Base	RB	RBTRB	PPBDA	\$ 105,339,535	\$ 41,386,349	\$ 12,777,251	\$ 706,782	\$ 17,191,585	\$ 4,001,980
Transmission Demand - Inter.	RB	RBTRI	PPWDA	99,301,236	39,013,990	12,044,830	666,268	16,206,125	3,772,578
Transmission Demand - Peak	RB	RBTRP	PPSDA	101,983,055	40,067,637	12,370,124	684,262	16,643,802	3,874,464
Total Transmission Plant				\$ 306,623,826	\$ 120,467,975	\$ 37,192,204	\$ 2,057,311	\$ 50,041,512	\$ 11,649,022
Distribution Poles									
Specific	RB	RBDP5	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General	RB	RBDSG	NCT5	\$ 87,734,862	\$ 39,686,223	\$ 12,167,051	\$ 1,145,799	\$ 13,435,476	\$ 3,350,639
Distribution Primary & Secondary Lines									
Primary Specific	RB	RBDP5L	NCPL	\$ 142,096,651	\$ 64,276,380	\$ 19,705,932	\$ 1,855,753	\$ 21,760,290	\$ 5,426,744
Primary Demand	RB	RBDDPLD	NCPL	203,041,900	161,519,721	31,568,704	247,337	2,164,485	114,629
Primary Customer	RB	RBDDPLC	YECust08	25,075,880	17,175,277	3,991,160	234,341	3,081,519	-
Secondary Demand	RB	RBDSLD	SICD	35,830,924	28,528,612	5,575,860	43,686	382,305	-
Secondary Customer	RB	RBDSLC	YECust07	406,045,354	271,499,990	60,841,656	2,381,117	27,388,599	5,541,373
Total Distribution Primary & Secondary Lines				\$ 87,891,944	\$ 60,200,023	\$ 13,989,173	\$ 821,375	\$ 10,800,846	\$ -
Distribution Line Transformers									
Demand	RB	RBDLID	SICD	75,203,146	59,876,809	11,702,802	91,690	802,394	-
Customer	RB	RBDLIC	YECust07	163,095,090	120,076,832	25,691,975	913,065	11,603,240	-
Total Line Transformers				\$ 50,406,262	\$ 23,963,754	\$ 15,727,178	\$ 75,068	\$ 863,151	\$ -
Distribution Services									
Customer	RB	RBDMC	C03	\$ 40,962,404	\$ 25,704,577	\$ 9,371,384	\$ 219,008	\$ 2,749,878	\$ 1,009,270
Distribution Meters									
Customer	RB	RBDSCL	YECust04	\$ 58,662,876	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Street & Customer Lighting									
Customer	RB	RBDAE	YECust05	\$ 4,672,230	\$ 3,030,167	\$ 1,184,480	\$ 46,401	\$ 203,033	\$ 10,752
Customer Accounts Expense									
Customer	RB	RBCSI	YECust05	\$ 1,981,856	\$ 1,285,330	\$ 502,430	\$ 19,682	\$ 86,122	\$ 4,561
Customer Service & Info.									
Customer	RB	RBSSE	YECust06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense									
Customer	RB	RBSSE	YECust06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ 3,500,935,146	\$ 1,537,206,083	\$ 450,509,995	\$ 22,972,602	\$ 495,515,758	\$ 112,106,397

KENTUCKY UTILITIES COMPANY

Cost of Service Study

Class Allocation

12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy L.E.	Traffic Energy T.E.
Net Cost Rate Base										
Power Production Plant										
Production Demand - Base	RB	RBPPDB	PPBDA	\$	138,437,164 \$	54,735,191 \$	8,377,154 \$	- \$	- \$	30,341
Production Demand - Inter.	RB	KBPPDI	PPWDA	18,296,449	130,501,634	51,597,647	7,896,957	-	-	28,602
Production Demand - Peak	RB	KBPPDP	PPSDA	18,790,579	134,026,079	52,991,140	8,110,229	-	-	29,375
Production Energy - Base	RB	KBPPPEB	E01	1,688,016	13,020,386	5,433,025	1,704,581	458,954	149	4,168
Production Energy - Inter.	RB	KBPPPEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	RB	KBPPPEP	E01	-	-	-	-	-	-	-
Total Power Production Plant				\$ 58,184,060	415,985,264 \$	164,757,002 \$	26,148,921 \$	458,954 \$	149 \$	92,486
Transmission Plant										
Transmission Demand - Base	RB	RBTRB	PPBDA	\$	18,339,518 \$	7,251,066 \$	1,109,767 \$	- \$	- \$	4,019
Transmission Demand - Inter.	RB	KBTRDI	PPWDA	2,423,829	17,288,256	6,835,419	1,046,152	-	-	3,789
Transmission Demand - Peak	RB	KBTRDP	PPSDA	2,489,289	17,755,158	7,020,022	1,074,406	-	-	3,891
Total Transmission Plant				\$ 7,484,556	53,382,933 \$	21,106,507 \$	3,230,325 \$	- \$	- \$	11,700
Distribution Poles Specific	RB	RBDFS	NCPL	\$	- \$	- \$	- \$	- \$	- \$	- \$
Distribution Substation General	RB	RBDSG	NCPS	\$	1,987,292 \$	15,282,762 \$	- \$	676,049 \$	220 \$	3,351
Distribution Primary & Secondary Lines										
Primary Specific	RB	RBDFPLS	NCPL	\$	- \$	- \$	- \$	- \$	- \$	- \$
Primary Demand	RB	KBDFPLD	NCPL	3,218,647	24,752,182	-	-	1,094,939	356	5,428
Primary Customer	RB	KBDFPLC	YECust08	52,698	64,238	-	-	7,278,931	385	30,773
Secondary Demand	RB	KBDFSLD	SICD	465,824	-	-	-	127,024	41	691
Secondary Customer	RB	KBDFSLC	YECust07	9,308	-	-	-	1,285,650	68	5,435
Total Distribution Primary & Secondary Lines				\$ 3,746,478	24,816,420 \$	- \$	- \$	9,786,544 \$	850 \$	42,327
Distribution Line Transformers Demand Customer	RB	RBDLTD	SICD	\$	1,632,733 \$	- \$	- \$	445,226 \$	145 \$	2,423
Total Line Transformers	RB	KBDLTIC	YECust07	19,536	-	-	-	2,698,365	143	11,408
	RB	KBDLTIT	-	1,652,268	-	-	-	3,143,591	287	13,831
Distribution Services Customer	RB	RBDSCL	C02	\$	15,994 \$	- \$	- \$	9,719,399 \$	628 \$	41,090
Distribution Meters Customer	RB	RBDMC	C03	\$	103,398 \$	730,299 \$	993,346 \$	- \$	673 \$	44,075
Distribution Street & Customer Lighting Customer	RB	RBDSCL	YECust04	\$	- \$	- \$	- \$	58,662,876 \$	- \$	- \$
Customer Accounts Expense Customer	RB	RBCAE	YECust05	\$	24,716 \$	30,128 \$	5,051 \$	136,555 \$	7 \$	577
Customer Service & Info. Customer	RB	RBCSI	YECust05	\$	10,484 \$	12,780 \$	2,143 \$	57,924 \$	3 \$	245
Sales Expense Customer	RB	RBSEC	YECust06	\$	- \$	- \$	- \$	- \$	- \$	- \$
Total				\$ 73,209,026	510,240,585 \$	186,864,050 \$	29,416,255 \$	82,641,893 \$	2,818 \$	249,684

KENTUCKY UTILITIES COMPANY

Cost of Service Study
Class Allocation

12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Operation and Maintenance Expenses									
Power Production Plant									
Production Demand - Base	TOM	OMPPDB	PPBDA	\$ 31,138,404	12,233,819	3,776,960	208,925	5,081,839	1,182,987
Production Demand - Inter.	TOM	OMPPDI	PWDA	29,353,481	11,532,549	3,560,456	196,949	4,790,536	1,115,175
Production Demand - Peak	TOM	OMPPDP	PPSDA	30,146,227	11,844,008	3,656,613	202,268	4,919,914	1,145,293
Production Energy - Base	TOM	OMPPPEB	E01	611,931,189	204,629,937	65,499,994	5,412,903	105,438,154	24,108,891
Production Energy - Inter.	TOM	OMPPPEI	E01	-	-	-	-	-	-
Production Energy - Peak	TOM	OMPPPEP	E01	-	-	-	-	-	-
Total Power Production Plant		OMPPPT		\$ 702,569,301	240,240,313	76,493,983	6,021,045	120,230,443	27,552,346
					34.2%	10.9%	0.9%	17.1%	3.9%
Transmission Plant									
Transmission Demand - Base	TOM	OMLRB	PPBDA	10,220,174	4,015,355	1,239,665	68,573	1,667,949	388,277
Transmission Demand - Inter.	TOM	OMLRI	PWDA	9,634,330	3,785,186	1,168,604	64,642	1,572,339	366,020
Transmission Demand - Peak	TOM	OMLRP	PPSDA	9,894,524	3,887,412	1,200,165	66,388	1,614,803	375,905
Total Transmission Plant		OMLRI		\$ 29,749,027	11,687,954	3,608,434	199,603	4,855,090	1,130,203
Distribution Poles									
Specific	TOM	OMDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General	TOM	OMDSG	NCT'S	\$ 6,038,922	2,731,662	837,476	78,867	924,784	230,630
Distribution Primary & Secondary Lines									
Primary Specific	TOM	OMDPLS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	TOM	OMDPLD	NCPL	17,977,958	8,132,198	2,493,179	234,788	2,753,095	686,587
Primary Customer	TOM	OMDPLC	Cus08	23,002,820	18,304,242	3,575,168	27,869	245,202	12,933
Secondary Demand	TOM	OMDSLSD	SICD	3,172,081	2,173,003	504,958	29,649	389,871	-
Secondary Customer	TOM	OMDSLCC	Cust07	4,059,321	3,232,994	631,466	4,922	43,323	-
Total Distribution Primary & Secondary Lines		OMDPLI		\$ 48,212,680	31,842,437	7,204,772	297,229	3,431,583	699,520
Distribution Line Transformers									
Demand Customer	TOM	OMDLID	SICD	3,117,102	2,135,003	496,128	29,130	383,054	-
Total Line Transformers	TOM	OMDLIC	Cus07	2,667,091	2,124,171	414,891	3,234	28,466	-
		OMDLII		\$ 5,784,193	4,259,174	911,019	32,364	411,519	-
Distribution Services									
Customer	TOM	OMDSC	C02	\$ 1,729,700	822,320	539,681	2,576	29,619	-
Distribution Meters									
Customer	TOM	OMDMC	C03	\$ 9,506,357	5,965,394	2,174,866	50,826	638,178	234,227
Distribution Street & Customer Lighting									
Customer	TOM	OMDSCL	C04	\$ 1,965,110	-	-	-	-	-
Customer Accounts Expense									
Customer	TOM	OMCAE	C05	\$ 37,377,842	24,251,243	9,473,463	369,237	1,624,930	85,674
Customer Service & Info.									
Customer	TOM	OMCSI	C05	\$ 15,854,851	10,286,839	4,018,433	156,622	689,259	36,341
Sales Expense									
Customer	TOM	OMSEC	C06	\$ -	-	-	-	-	-
Total		OMTI		\$ 858,787,983	332,087,335	105,262,126	7,208,369	132,835,406	29,968,941

KENTUCKY UTILITIES COMPANY

Cost of Service Study

Class Allocation

12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Operation and Maintenance Expenses										
Power Production Plant										
Production Demand - Base	TOM	OMPPDB	PPBDA	\$	5,421,168	\$ 2,143,418	\$ 328,047	\$ -	\$ -	\$ 1,188
Production Demand - Inter.	TOM	OMPPDI	PPWDA	716,485	5,110,415	2,020,552	309,243	-	-	1,120
Production Demand - Peak	TOM	OMPPDF	PPSDA	735,835	5,248,431	2,075,121	317,595	-	-	1,150
Production Energy - Base	TOM	OMPPPEB	E01	15,608,524	120,395,219	50,237,389	16,316,499	4,243,801	1,379	38,540
Production Energy - Inter.	TOM	OMPPPEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	TOM	OMPPPEP	E01	-	-	-	-	-	-	-
Total Power Production Plant		OMPPPT		\$ 17,820,896	\$ 136,175,233	\$ 56,476,480	\$ 17,271,385	\$ 4,243,801	\$ 1,379	\$ 41,998
				2.5%	19.4%	8.0%	2.3%			
Transmission Plant										
Transmission Demand - Base	TOM	OMTRB	PPBDA	\$	249,463	\$ 703,508	\$ 107,671	\$ -	\$ -	\$ 390
Transmission Demand - Inter.	TOM	OMTRDI	PPWDA	235,163	1,677,328	663,181	101,499	-	-	368
Transmission Demand - Peak	TOM	OMTRP	PPSDA	241,514	1,722,628	681,091	104,240	-	-	378
Total Transmission Plant		OMTRT		\$ 726,140	\$ 5,179,279	\$ 2,047,780	\$ 313,410	\$ -	\$ -	\$ 1,135
Distribution Poles										
Specific	TOM	OMDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation										
General	TOM	OMDSG	NCPS	\$ 136,788	\$ 1,051,935	\$ -	\$ -	\$ 46,533	\$ 15	\$ 231
Distribution Primary & Secondary Lines										
Primary Specific	TOM	OMDPLS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	TOM	OMDPLD	NCPL	407,221	3,131,627	-	-	138,531	45	687
Primary Customer	TOM	OMDPLC	Cus08	5,966	7,229	-	-	820,808	53	3,261
Secondary Demand	TOM	OMDSL	SICD	58,936	-	-	-	16,071	9	87
Secondary Customer	TOM	OMDSL	Cus07	1,054	-	-	-	144,975	5	576
Total Distribution Primary & Secondary Lines		OMDLT		\$ 473,176	\$ 3,138,855	\$ -	\$ -	\$ 1,120,385	\$ 113	\$ 4,611
Distribution Line Transformers										
Demand Customer	TOM	OMDLID	SICD	\$ 57,905	\$ -	\$ -	\$ -	\$ 15,790	\$ 5	\$ 86
Total Line Transformers	TOM	OMDLIT	Cus07	692	-	-	-	95,253	6	378
				\$ 58,597	\$ -	\$ -	\$ -	\$ 111,043	\$ 11	\$ 464
Distribution Services										
Customer	TOM	OMDSC	C02	\$ 549	\$ -	\$ -	\$ -	\$ 353,523	\$ 22	\$ 1,410
Distribution Meters										
Customer	TOM	OMDMC	C03	\$ 23,996	\$ 169,484	\$ 230,531	\$ 8,470	\$ -	\$ 156	\$ 10,229
Distribution Street & Customer Lighting										
Customer	TOM	OMDSCL	C04	\$ -	\$ -	\$ -	\$ -	\$ 1,965,110	\$ -	\$ -
Customer Accounts Expense										
Customer	TOM	OMCAE	C05	\$ 197,599	\$ 239,427	\$ 41,539	\$ 2,885	\$ 1,087,460	\$ 58	\$ 4,327
Customer Service & Info.										
Customer	TOM	OMCSI	C05	\$ 83,817	\$ 101,560	\$ 17,620	\$ 1,224	\$ 461,276	\$ 24	\$ 1,835
Sales Expense										
Customer	TOM	OMSEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total		OMT		\$ 19,521,559	\$ 146,055,773	\$ 58,813,950	\$ 17,597,373	\$ 9,369,132	\$ 1,778	\$ 66,241

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Labor Expenses									
Power Production Plant									
Production Demand - Base	ILB	LBPPDB	PPBDA	\$ 14,149,992	\$ 5,559,323	\$ 1,716,336	\$ 94,940	\$ 2,309,302	\$ 537,576
Production Demand - Inter.	ILB	LBPPDI	PPWDA	13,338,882	5,240,650	1,617,951	89,498	2,176,927	506,761
Production Demand - Peak	ILB	LBPPDP	PPSDA	13,689,124	5,382,184	1,661,647	91,915	2,235,720	520,447
Production Energy - Base	ILB	LBPPEB	E01	32,191,641	10,764,892	3,445,732	284,755	5,546,746	1,268,288
Production Energy - Inter.	ILB	LBPPEI	E01	-	-	-	-	-	-
Production Energy - Peak	ILB	LBPPEP	E01	-	-	-	-	-	-
Total Power Production Plant	ILB	LBPPPT		\$ 73,379,639	\$ 26,947,049	\$ 8,441,666	\$ 561,108	\$ 12,208,695	\$ 2,833,071
Transmission Plant									
Transmission Demand - Base	ILB	LBTRB	PPBDA	\$ 2,877,728	\$ 1,130,617	\$ 349,057	\$ 19,308	\$ 469,650	\$ 109,328
Transmission Demand - Inter.	ILB	LBTRI	PPWDA	2,712,770	1,065,807	329,048	18,201	442,729	103,062
Transmission Demand - Peak	ILB	LBTRP	PPSDA	2,786,034	1,094,592	337,934	18,693	454,685	105,845
Total Transmission Plant	ILB	LBTRI		\$ 8,376,532	\$ 3,291,016	\$ 1,016,039	\$ 56,203	\$ 1,367,064	\$ 318,235
Distribution Poles									
Specific	ILB	LBDPSS	NCPPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General	ILB	LBDSG	NCPSS	\$ 3,508,304	\$ 1,586,956	\$ 486,531	\$ 45,818	\$ 537,252	\$ 133,984
Distribution Primary & Secondary Lines									
Primary Specific	ILB	LBDPPLS	NCPPL	\$ 5,682,175	\$ 2,570,290	\$ 788,003	\$ 74,208	\$ 870,153	\$ 217,005
Primary Demand	ILB	LBDPPLD	NCPPL	8,132,901	6,471,667	1,264,040	9,853	86,726	4,573
Primary Customer	ILB	LBDPPLC	Cust06	1,002,737	686,807	159,599	9,371	123,224	-
Secondary Demand	ILB	LBDSLID	SICD	1,435,218	1,143,061	223,262	1,740	15,318	-
Secondary Customer	ILB	LBDSLIC	Cust07	-	-	-	-	-	-
Total Distribution Primary & Secondary Lines	ILB	LBDDL1		\$ 16,253,032	\$ 10,871,825	\$ 2,434,904	\$ 95,173	\$ 1,095,420	\$ 221,578
Distribution Line Transformers									
Demand	ILB	LBDLID	SICD	\$ 3,529,372	\$ 2,417,380	\$ 561,746	\$ 32,983	\$ 433,717	\$ -
Customer	ILB	LBDLIC	Cust07	3,019,843	2,405,115	469,765	3,662	32,230	-
Total Line Transformers	ILB	LBDLIT		\$ 6,549,214	\$ 4,822,495	\$ 1,031,511	\$ 36,645	\$ 465,947	\$ -
Distribution Services									
Customer	ILB	LBDESC	C02	\$ 2,024,396	\$ 962,423	\$ 631,629	\$ 3,015	\$ 34,666	\$ -
Distribution Meters									
Customer	ILB	LBDMC	C03	\$ 1,604,273	\$ 1,006,708	\$ 367,026	\$ 8,577	\$ 107,698	\$ 39,528
Distribution Street & Customer Lighting									
Customer	ILB	LBDSCL	C04	\$ 2,356,237	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense									
Customer	ILB	LBCAE	C05	\$ 18,983,953	\$ 12,317,042	\$ 4,811,507	\$ 187,533	\$ 825,291	\$ 43,513
Customer Service & Info.									
Customer	ILB	LBCSI	C05	\$ 2,463,024	\$ 1,598,043	\$ 624,257	\$ 24,331	\$ 107,075	\$ 5,646
Sales Expense									
Customer	ILB	LBSEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	ILB	LB1		\$ 135,498,603	\$ 63,403,555	\$ 19,845,069	\$ 1,018,402	\$ 16,809,108	\$ 3,595,554

KENTUCKY UTILITIES COMPANY

Cost of Service Study

Class Allocation

12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Labor Expenses										
Power Production Plant										
Production Demand - Base	ILB	LBPRDB	PRBDA	\$ 345,385	2,463,501	974,017	149,072	\$ -	\$ -	540
Production Demand - Inter.	ILB	LBPPDI	PPWDA	325,587	2,322,287	918,184	140,577	-	-	509
Production Demand - Peak	ILB	LBPPDP	PPSDA	534,380	2,383,005	942,982	144,322	-	-	523
Production Energy - Base	ILB	LBPPEB	E01	821,112	6,333,587	2,642,820	838,356	223,252	73	2,027
Production Energy - Inter.	ILB	LBPPEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	ILB	LBPPEP	E01	-	-	-	-	-	-	-
Total Power Production Plant	ILB	LBPPPI	E01	\$ 1,826,464	13,504,381	5,478,003	1,292,277	223,252	73	3,599
Transmission Plant										
Transmission Demand - Base	ILB	LBTRB	TRBDA	70,242	501,010	198,089	30,317	-	-	110
Transmission Demand - Inter.	ILB	LBTRDI	TRWDA	66,216	472,291	186,734	28,579	-	-	104
Transmission Demand - Peak	ILB	LBTRDP	TRSDA	68,004	485,046	191,777	29,351	-	-	106
Total Transmission Plant	ILB	LBTRPI	TRSDA	\$ 204,462	1,458,347	576,600	88,248	-	-	320
Distribution Poles										
Specific	ILB	LBDFPS	NCPL	-	-	-	-	-	-	-
Distribution Substation										
General	ILB	LBDSGU	NCPS	79,467	611,121	-	-	27,034	9	134
Distribution Primary & Secondary Lines										
Primary Specific	ILB	LBDFPLS	NCPL	-	-	-	-	-	-	-
Primary Demand	ILB	LBDFPLD	NCPL	128,708	989,793	-	-	43,785	14	217
Primary Customer	ILB	LBDFPLC	Cust08	2,109	2,556	-	-	290,206	19	1,153
Secondary Demand	ILB	LBDSLD	SCD	18,627	-	-	-	5,079	2	28
Secondary Customer	ILB	LBDSLCL	Cust07	373	-	-	-	51,258	3	204
Total Distribution Primary & Secondary Lines	ILB	LBDFLPI	Cust07	\$ 149,817	992,349	-	-	390,327	38	1,601
Distribution Line Transformers										
Demand	ILB	LBDFLTD	SKCD	65,564	-	-	-	17,878	6	97
Customer	ILB	LBDFLTC	Cust07	784	-	-	-	107,851	7	428
Total Line Transformers	ILB	LBDFLTI	Cust07	\$ 66,348	-	-	-	125,730	13	526
Distribution Services										
Customer	ILB	LBDFSC	C02	642	-	-	-	390,347	25	1,650
Distribution Meters										
Customer	ILB	LBDFMC	C03	4,050	28,602	38,904	1,429	-	26	1,726
Distribution Street & Customer Lighting										
Customer	ILB	LBDFSL	C04	-	-	-	-	2,356,237	-	-
Customer Accounts Expense										
Customer	ILB	LBDFCAE	C05	100,359	121,603	21,097	1,465	552,314	29	2,198
Customer Service & Info.										
Customer	ILB	LBDFCSI	C05	13,021	15,777	2,737	190	71,658	4	285
Sales Expense										
Customer	ILB	LBDFSEC	C06	-	-	-	-	-	-	-
Total	ILB	LBDFI	C06	\$ 2,444,629	16,732,179	6,117,342	1,383,610	4,136,898	217	12,039

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Depreciation Expenses									
Power Production Plant									
Production Demand - Base	IDEPR	DEPHDB	PPBDA	\$ 41,725,939	\$ 16,393,506	\$ 5,061,184	\$ 279,963	\$ 6,809,742	\$ 1,585,221
Production Demand - Inter.	IDEPR	DEPHDI	PPWDA	39,334,114	15,453,793	4,771,066	263,915	6,419,392	1,494,352
Production Demand - Peak	IDEPR	DEPHDP	PPSDA	40,396,407	15,871,152	4,899,917	271,042	6,592,760	1,534,710
Production Energy - Base	IDEPR	DEPFEB	E01	-	-	-	-	-	-
Production Energy - Inter.	IDEPR	DEPPEI	E01	-	-	-	-	-	-
Production Energy - Peak	IDEPR	DEPPEP	E01	-	-	-	-	-	-
Total Power Production Plant				\$ 121,456,460	\$ 47,718,450	\$ 14,732,167	\$ 814,919	\$ 19,821,894	\$ 4,614,283
Transmission Plant									
Transmission Demand - Base	IDEPR	DEIRB	PPBDA	\$ 3,603,182	\$ 1,415,637	\$ 437,051	\$ 24,176	\$ 588,045	\$ 136,889
Transmission Demand - Inter.	IDEPR	DEIRI	PPWDA	3,396,639	1,334,489	411,998	22,790	554,337	129,043
Transmission Demand - Peak	IDEPR	DEIRP	PPSDA	3,488,372	1,370,530	423,125	23,405	569,308	132,528
Total Transmission Plant				\$ 10,488,193	\$ 4,120,656	\$ 1,272,174	\$ 70,371	\$ 1,711,690	\$ 398,460
Distribution Poles									
Specific	IDEPR	DEDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General	IDEPR	DEDSG	NCPS	\$ 3,884,239	\$ 1,757,007	\$ 538,665	\$ 50,727	\$ 594,822	\$ 148,341
Distribution Primary & Secondary Lines									
Primary Specific	IDEPR	DEDPPL	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	IDEPR	DEDPDL	NCPL	6,291,053	2,845,712	872,442	82,160	963,394	240,259
Primary Customer	IDEPR	DEDPPLC	Cus08	9,004,388	7,163,143	1,399,489	10,909	96,019	5,063
Secondary Demand	IDEPR	DEDSL	SICD	1,110,186	760,402	176,701	10,375	136,428	-
Secondary Customer	IDEPR	DEDSL	Cus07	1,589,010	1,265,546	247,185	1,927	16,939	-
Total Distribution Primary & Secondary Lines				\$ 17,994,635	\$ 12,036,803	\$ 2,695,817	\$ 105,371	\$ 1,212,801	\$ 245,321
Distribution Line Transformers									
Demand	IDEPR	DEDLID	SHCD	\$ 3,907,564	\$ 2,676,416	\$ 621,941	\$ 36,517	\$ 480,192	\$ -
Customer	IDEPR	DEDLIC	Cus07	3,343,436	2,662,836	520,103	4,054	35,684	-
Total Line Transformers				\$ 7,250,999	\$ 5,339,252	\$ 1,142,044	\$ 40,572	\$ 515,876	\$ -
Distribution Services									
Customer	IDEPR	DEDESC	C02	\$ 2,241,322	\$ 1,065,552	\$ 699,311	\$ 3,338	\$ 38,380	\$ -
Distribution Meters									
Customer	IDEPR	DEDMC	C03	\$ 1,776,180	\$ 1,114,582	\$ 406,355	\$ 9,496	\$ 119,238	\$ 43,763
Distribution Street & Customer Lighting									
Customer	IDEPR	DEDSCL	C04	\$ 2,608,721	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense									
Customer	IDEPR	DECAE	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.									
Customer	IDEPR	DECSI	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense									
Customer	IDEPR	DESEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ 167,700,749	\$ 73,152,302	\$ 21,486,534	\$ 1,094,795	\$ 24,014,700	\$ 5,450,167

KENTUCKY UTILITIES COMPANY

Cost of Service Study

Class Allocation

12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Depreciation Expenses										
Power Production Plant										
Production Demand - Base	IDEPR	DEPHDB	PPBDA	\$ 1,018,482	\$ 7,264,448	\$ 2,872,213	\$ 439,589	\$ -	\$ -	\$ 1,592
Production Demand - Inter.	IDEPR	DEPHDI	PPWDA	960,101	6,848,034	2,707,571	414,390	-	-	1,501
Production Demand - Peak	IDEPR	DEPHDP	PPSDA	986,030	7,032,978	2,780,694	425,582	-	-	1,541
Production Energy - Base	IDEPR	DEPPEB	E01	-	-	-	-	-	-	-
Production Energy - Inter.	IDEPR	DEPPEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	IDEPR	DEPPEP	E01	-	-	-	-	-	-	-
Total Power Production Plant				\$ 2,964,613	\$ 21,145,461	\$ 8,360,478	\$ 1,279,561	\$ -	\$ -	\$ 4,634
Transmission Plant										
Transmission Demand - Base	IDEPR	DEIRB	PPBDA	\$ 87,950	\$ 627,311	\$ 248,026	\$ 37,960	\$ -	\$ -	\$ 137
Transmission Demand - Inter.	IDEPR	DEIRI	PPWDA	82,908	591,352	233,808	35,784	-	-	130
Transmission Demand - Peak	IDEPR	DEIRP	PPSDA	85,147	607,322	240,123	36,750	-	-	133
Total Transmission Plant				\$ 256,005	\$ 1,825,985	\$ 721,957	\$ 110,495	\$ -	\$ -	\$ 400
Distribution Poles										
Specific	IDEPR	DEDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation										
General	IDEPR	DEDSG	NCPS	\$ 87,982	\$ 676,606	\$ -	\$ -	\$ 29,930	\$ 10	\$ 148
Distribution Primary & Secondary Lines										
Primary Specific	IDEPR	DEDPPL	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	IDEPR	DEDFLD	NCPL	142,499	1,095,855	-	-	48,476	16	240
Primary Customer	IDEPR	DEDFLC	Cus08	2,335	2,830	-	-	321,303	21	1,277
Secondary Demand	IDEPR	DEDSLD	SICD	20,623	-	-	-	5,824	2	31
Secondary Customer	IDEPR	DEDSLCL	Cus07	412	-	-	-	56,750	4	225
Total Distribution Primary & Secondary Lines				\$ 165,871	\$ 1,098,684	\$ -	\$ -	\$ 432,153	\$ 42	\$ 1,773
Distribution Line Transformers										
Demand	IDEPR	DEDLID	SHCD	\$ 72,589	\$ -	\$ -	\$ -	\$ 19,794	\$ 6	\$ 108
Customer	IDEPR	DEDLIC	Cus07	868	-	-	-	119,408	8	474
Total Line Transformers				\$ 73,457	\$ -	\$ -	\$ -	\$ 139,202	\$ 14	\$ 582
Distribution Services										
Customer	IDEPR	DEDESC	C02	\$ 711	\$ -	\$ -	\$ -	\$ 432,174	\$ 28	\$ 1,827
Distribution Meters										
Customer	IDEPR	DEDMC	C03	\$ 4,483	\$ 31,667	\$ 43,073	\$ 1,582	\$ -	\$ 29	\$ 1,911
Distribution Street & Customer Lighting										
Customer	IDEPR	DEDSCL	C04	\$ -	\$ -	\$ -	\$ -	\$ 2,608,721	\$ -	\$ -
Customer Accounts Expense										
Customer	IDEPR	DECAE	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.										
Customer	IDEPR	DECSI	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense										
Customer	IDEPR	DESEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ 3,553,122	\$ 24,778,402	\$ 9,125,507	\$ 1,391,638	\$ 3,642,181	\$ 123	\$ 11,276

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Accretion Expenses									
Power Production Plant									
Production Demand - Base	TACRI	ACPRDB	PPBDA	\$ (909,555)	\$ (357,351)	\$ (110,325)	\$ (6,103)	\$ (148,441)	\$ (34,555)
Production Demand - Iner.	TACRI	ACPPDI	PPWDA	(857,417)	(336,866)	(104,801)	(5,753)	(139,932)	(32,574)
Production Demand - Peak	TACRI	ACPPDP	PPSDA	(880,573)	(345,964)	(106,810)	(5,908)	(143,711)	(33,454)
Production Energy - Base	TACRI	ACPPPEB	E01	-	-	-	-	-	-
Production Energy - Inter.	TACRI	ACPPPEI	E01	-	-	-	-	-	-
Production Energy - Peak	TACRI	ACPPPEP	E01	-	-	-	-	-	-
Total Power Production Plant		ACPPPT		\$ (2,647,544)	\$ (1,040,181)	\$ (321,136)	\$ (17,764)	\$ (432,084)	\$ (100,584)
Transmission Plant									
Transmission Demand - Base	TACRI	ACTIRB	PPBDA	\$ (1,856)	\$ (729)	\$ (225)	\$ (12)	\$ (303)	\$ (71)
Transmission Demand - Iner.	TACRI	ACTIRI	PPWDA	(1,750)	(688)	(212)	(12)	(286)	(66)
Transmission Demand - Peak	TACRI	ACTIRP	PPSDA	(1,797)	(706)	(218)	(12)	(293)	(68)
Total Transmission Plant		ACTIRT		\$ (5,404)	\$ (2,123)	\$ (655)	\$ (36)	\$ (882)	\$ (205)
Distribution Poles									
Specific	TACRI	ACDPS	NCPPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General	TACRI	ACDSG	NCPSS	\$ (1,347)	\$ (610)	\$ (187)	\$ (18)	\$ (206)	\$ (51)
Distribution Primary & Secondary Lines									
Primary Specific	TACRI	ACDPLS	NCPPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	TACRI	ACDPLD	NCPPL	(2,182)	(987)	(303)	(29)	(334)	(83)
Primary Customer	TACRI	ACDPLC	Cust08	(3,124)	(2,486)	(485)	(4)	(33)	(2)
Secondary Demand	TACRI	ACDSDL	SICD	(385)	(264)	(61)	(4)	(47)	-
Secondary Customer	TACRI	ACDSLC	Cust07	(551)	(439)	(86)	(1)	(6)	-
Total Distribution Primary & Secondary Lines		ACDPLT		\$ (6,243)	\$ (4,176)	\$ (935)	\$ (37)	\$ (421)	\$ (85)
Distribution Line Transformers									
Demand	TACRI	ACDLTD	SICD	\$ (1,356)	\$ (928)	\$ (216)	\$ (13)	\$ (167)	\$ -
Customer	TACRI	ACDLTC	Cust07	(1,160)	(924)	(180)	(1)	(12)	-
Total Line Transformers		ACDLTT		\$ (2,515)	\$ (1,852)	\$ (396)	\$ (14)	\$ (179)	\$ -
Distribution Services									
Customer	TACRI	ACDSC	C02	\$ (778)	\$ (370)	\$ (243)	\$ (1)	\$ (13)	\$ -
Distribution Meters									
Customer	TACRI	ACDMC	C03	\$ (616)	\$ (387)	\$ (141)	\$ (3)	\$ (41)	\$ (15)
Distribution Street & Customer Lighting									
Customer	TACRI	ACDSCL	C04	\$ (905)	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense									
Customer	TACRI	ACCAE	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.									
Customer	TACRI	ACCSI	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense									
Customer	TACRI	DESEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total		ACT		\$ (2,665,352)	\$ (1,049,698)	\$ (323,693)	\$ (17,873)	\$ (433,826)	\$ (100,941)

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day		Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
				TOD-Secondary	TOD-Primary					
Accretion Expenses										
Power Production Plant										
Production Demand - Base	TACRI	ACPPDB	PPBDA	\$	(22,201) \$	(158,353) \$	(62,609) \$	- \$	- \$	(35)
Production Demand - Inter.	TACRI	ACPPDI	PPWDA		(20,929)	(149,276)	(59,020)	-	-	(33)
Production Demand - Peak	TACRI	ACPPDP	PPSDA		(21,494)	(153,307)	(60,614)	-	-	(34)
Production Energy - Base	TACRI	ACPPPEB	E01		-	-	-	-	-	-
Production Energy - Inter.	TACRI	ACPPEI	E01		-	-	-	-	-	-
Production Energy - Peak	TACRI	ACPPEP	E01		-	-	-	-	-	-
Total Power Production Plant				\$	(64,624) \$	(460,935) \$	(182,244) \$	- \$	- \$	(101)
Transmission Plant										
Transmission Demand - Base	TACRI	ACTRB	PPBDA	\$	(45) \$	(323) \$	(128) \$	- \$	- \$	(9)
Transmission Demand - Inter.	TACRI	ACTRI	PPWDA		(43)	(305)	(120)	-	-	(9)
Transmission Demand - Peak	TACRI	ACTRP	PPSDA		(44)	(313)	(124)	-	-	(9)
Total Transmission Plant				\$	(132) \$	(941) \$	(372) \$	- \$	- \$	(9)
Distribution Poles										
Specific	TACRI	ACDPS	NCPL	\$	- \$	- \$	- \$	- \$	- \$	-
Distribution Substation										
General	TACRI	ACDSG	NCPS	\$	(31) \$	(235) \$	- \$	(10) \$	(0) \$	(0)
Distribution Primary & Secondary Lines										
Primary Specific	TACRI	ACDPLS	NCPL	\$	- \$	- \$	- \$	- \$	- \$	-
Primary Demand	TACRI	ACDPLD	NCPL		(49)	(380)	-	(17)	(0)	(0)
Primary Customer	TACRI	ACDPLC	Cus06		(1)	(1)	-	(11)	(0)	(0)
Secondary Demand	TACRI	ACDSLJ	SICD		(7)	-	-	(2)	(0)	(0)
Secondary Customer	TACRI	ACDSLK	Cus07		(0)	-	-	(20)	(0)	(0)
Total Distribution Primary & Secondary Lines				\$	(58) \$	(381) \$	- \$	(150) \$	(0) \$	(1)
Distribution Line Transformers										
Demand	TACRI	ACDLID	SICD	\$	(25) \$	- \$	- \$	(7) \$	(0) \$	(0)
Customer	TACRI	ACDLIC	Cus07		(0)	-	-	(41)	(0)	(0)
Total Line Transformers				\$	(25) \$	- \$	- \$	(48) \$	(0) \$	(0)
Distribution Services										
Customer	TACRI	ACDSC	C02	\$	(0) \$	- \$	- \$	(150) \$	(0) \$	(1)
Distribution Meters										
Customer	TACRI	ACDMC	C03	\$	(2) \$	(11) \$	(15) \$	- \$	(0) \$	(1)
Distribution Street & Customer Lighting										
Customer	TACRI	ACDSCL	C04	\$	- \$	- \$	- \$	(905) \$	- \$	-
Customer Accounts Expense										
Customer	TACRI	ACCAE	C05	\$	- \$	- \$	- \$	- \$	- \$	-
Customer Service & Info.										
Customer	TACRI	ACCSI	C05	\$	- \$	- \$	- \$	- \$	- \$	-
Sales Expense										
Customer	TACRI	DESEC	C06	\$	- \$	- \$	- \$	- \$	- \$	-
Total				\$	(64,871) \$	(462,503) \$	(182,631) \$	(1,264) \$	(0) \$	(103)

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Property Taxes									
Power Production Plant									
Production Demand - Base	PTAX	PTPPDB	PPBDA	\$ 3,869,961	\$ 1,520,450	\$ 469,410	\$ 25,966	\$ 631,584	\$ 147,025
Production Demand - Inter.	PTAX	PTPPDI	PPWDA	\$ 3,648,126	\$ 1,433,295	\$ 442,503	\$ 24,477	\$ 595,380	\$ 138,597
Production Demand - Peak	PTAX	PTPPDP	PPSDA	\$ 3,746,650	\$ 1,472,004	\$ 454,453	\$ 25,138	\$ 611,460	\$ 142,340
Production Energy - Base	PTAX	PTPPEB	E01	-	-	-	-	-	-
Production Energy - Inter.	PTAX	PTPPEI	E01	-	-	-	-	-	-
Production Energy - Peak	PTAX	PTPPEP	E01	-	-	-	-	-	-
Total Power Production Plant				\$ 11,264,737	\$ 4,425,749	\$ 1,366,366	\$ 75,581	\$ 1,838,424	\$ 427,961
Transmission Plant									
Transmission Demand - Base	PTAX	PTTRB	PPBDA	\$ 579,588	\$ 227,712	\$ 70,302	\$ 3,889	\$ 94,590	\$ 22,019
Transmission Demand - Inter.	PTAX	PTTRDI	PPWDA	\$ 546,365	\$ 214,659	\$ 66,272	\$ 3,666	\$ 89,168	\$ 20,757
Transmission Demand - Peak	PTAX	PTTRDP	PPSDA	\$ 561,120	\$ 220,456	\$ 68,062	\$ 3,765	\$ 91,576	\$ 21,318
Total Transmission Plant				\$ 1,687,073	\$ 662,826	\$ 204,635	\$ 11,320	\$ 275,333	\$ 64,094
Distribution Poles									
Specific	PTAX	PTDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General	PTAX	PTDSG	NCPS	\$ 439,769	\$ 198,926	\$ 60,987	\$ 5,743	\$ 67,345	\$ 16,795
Distribution Primary & Secondary Lines									
Primary Specific	PTAX	PTDPLS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	PTAX	PTDPLD	NCPL	\$ 712,266	\$ 322,188	\$ 98,777	\$ 9,302	\$ 109,075	\$ 27,202
Primary Customer	PTAX	PTDPLC	Cus08	\$ 1,019,467	\$ 811,230	\$ 158,449	\$ 1,255	\$ 10,871	\$ 573
Secondary Demand	PTAX	PTDSL	SICD	\$ 125,694	\$ 86,092	\$ 20,006	\$ 1,175	\$ 15,446	\$ -
Secondary Customer	PTAX	PTDSL	Cus07	\$ 179,906	\$ 143,284	\$ 27,986	\$ 218	\$ 1,920	\$ -
Total Distribution Primary & Secondary Lines				\$ 2,037,334	\$ 1,362,794	\$ 305,218	\$ 11,930	\$ 137,312	\$ 27,775
Distribution Line Transformers									
Demand	PTAX	PTDLTD	SICD	\$ 442,410	\$ 303,021	\$ 70,415	\$ 4,134	\$ 54,367	\$ -
Customer	PTAX	PTDLTC	Cus07	\$ 378,540	\$ 301,484	\$ 58,885	\$ 459	\$ 4,040	\$ -
Total Line Transformers				\$ 820,950	\$ 604,505	\$ 129,301	\$ 4,593	\$ 58,407	\$ -
Distribution Services									
Customer	PTAX	PTDSC	C02	\$ 253,760	\$ 120,641	\$ 79,175	\$ 378	\$ 4,345	\$ -
Distribution Meters									
Customer	PTAX	PTDMC	C03	\$ 201,097	\$ 126,192	\$ 46,007	\$ 1,075	\$ 13,500	\$ 4,955
Distribution Street & Customer Lighting									
Customer	PTAX	PTDSL	C04	\$ 295,357	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense									
Customer	PTAX	PTCAE	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.									
Customer	PTAX	PTCSI	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense									
Customer	PTAX	PTSEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ 17,000,077	\$ 7,501,632	\$ 2,191,689	\$ 110,621	\$ 2,394,666	\$ 541,580

KENTUCKY UTILITIES COMPANY

Cost of Service Study

Class Allocation

12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Property Taxes										
Power Production Plant										
Production Demand - Base	PIAX	PIPPDB	PPBDA	\$ 94,461	\$ 673,757	\$ 266,389	\$ 40,771	\$ -	\$ -	\$ 148
Production Demand - Inter.	PIAX	PIPPDI	PPWDA	89,047	635,135	251,119	38,434	-	-	139
Production Demand - Peak	PIAX	PIPPDP	PPSDA	91,451	632,288	257,901	39,471	-	-	143
Production Energy - Base	PIAX	PIPPEB	E01	-	-	-	-	-	-	-
Production Energy - Inter.	PIAX	PIPPEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	PIAX	PIPPEP	E01	-	-	-	-	-	-	-
Total Power Production Plant				\$ 274,959	\$ 1,961,181	\$ 775,410	\$ 118,676	\$ -	\$ -	\$ 430
Transmission Plant										
Transmission Demand - Base	PIAX	PTIRB	PPBDA	14,147	100,906	39,896	6,106	-	\$ -	22
Transmission Demand - Inter.	PIAX	PTIRI	PPWDA	13,336	95,122	37,609	5,756	-	-	21
Transmission Demand - Peak	PIAX	PTIRP	PPSDA	13,696	97,691	38,625	5,911	-	-	21
Total Transmission Plant				\$ 41,180	\$ 293,718	\$ 116,130	\$ 17,774	\$ -	\$ -	\$ 64
Distribution Poles Specific	PIAX	PTDPS	NCPL	-	-	-	-	-	\$ -	-
Distribution Substation General	PIAX	PTDSG	NCPS	9,961	76,605	-	-	3,389	\$ 1	\$ 17
Distribution Primary & Secondary Lines										
Primary Specific	PIAX	PTDPLS	NCPL	-	-	-	-	-	\$ -	-
Primary Demand	PIAX	PTDPLD	NCPL	16,134	124,072	-	-	5,488	2	27
Primary Customer	PIAX	PTDPLC	Cust08	264	320	-	-	36,378	2	145
Secondary Demand	PIAX	PTDSDL	SICD	2,335	-	-	-	637	0	3
Secondary Customer	PIAX	PTDSLCL	Cust07	47	-	-	-	6,425	0	26
Total Distribution Primary & Secondary Lines				\$ 18,780	\$ 124,392	\$ -	\$ -	\$ 48,928	\$ 5	\$ 201
Distribution Line Transformers Demand Customer	PIAX	PTDLID	SICD	8,218	-	-	-	2,241	1	12
Total Line Transformers	PIAX	PTDLIC	Cust07	98	-	-	-	13,519	1	54
		PTDLIT		8,317	-	-	-	15,760	2	66
Distribution Services Customer	PIAX	PTDSC	C02	81	-	-	-	48,930	3	207
Distribution Meters Customer	PIAX	PTDMC	C03	508	3,585	4,877	179	-	3	216
Distribution Street & Customer Lighting Customer	PIAX	PTDSCL	C04	-	-	-	-	295,357	-	-
Customer Accounts Expense Customer	PIAX	PTCAE	C05	-	-	-	-	-	-	-
Customer Service & Info. Customer	PIAX	PTCSI	C05	-	-	-	-	-	-	-
Sales Expense Customer	PIAX	PTSEC	C06	-	-	-	-	-	-	-
Total				\$ 353,785	\$ 2,459,480	\$ 896,417	\$ 136,628	\$ 412,364	\$ 14	\$ 1,201

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Other Taxes									
Power Production Plant									
Production Demand - Base	OIAX	OIPDDB	PPBDA	\$ 2,013,730	\$ 791,165	\$ 244,257	\$ 13,511	\$ 328,644	\$ 76,504
Production Demand - Inter.	OIAX	OIPDDI	PPWDA	1,898,299	745,813	230,256	12,737	309,805	72,119
Production Demand - Peak	OIAX	OIPDDP	PPSDA	1,949,566	765,956	236,474	13,081	318,172	74,066
Production Energy - Base	OIAX	OIPPEB	E01	-	-	-	-	-	-
Production Energy - Inter.	OIAX	OIPPEI	E01	-	-	-	-	-	-
Production Energy - Peak	OIAX	OIPPEP	E01	-	-	-	-	-	-
Total Power Production Plant				\$ 5,861,594	\$ 2,302,934	\$ 710,987	\$ 39,329	\$ 956,622	\$ 222,689
Transmission Plant									
Transmission Demand - Base	OIAX	OITRB	PPBDA	\$ 301,588	\$ 118,489	\$ 36,581	\$ 2,024	\$ 49,220	\$ 11,458
Transmission Demand - Inter.	OIAX	OITRI	PPWDA	284,300	111,697	34,484	1,908	46,398	10,801
Transmission Demand - Peak	OIAX	OITRP	PPSDA	291,978	114,714	35,416	1,959	47,651	11,093
Total Transmission Plant				\$ 877,867	\$ 344,901	\$ 106,482	\$ 5,890	\$ 143,269	\$ 33,351
Distribution Poles Specific	OIAX	OIDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation General	OIAX	OIDSG	NCPS	\$ 228,834	\$ 103,511	\$ 31,735	\$ 2,989	\$ 35,043	\$ 8,739
Distribution Primary & Secondary Lines									
Primary Specific	OIAX	OIDPLS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	OIAX	OIDPLD	NCPL	370,627	167,650	51,398	4,840	56,757	14,154
Primary Customer	OIAX	OIDPLC	Cus08	530,479	422,123	82,449	643	5,657	298
Secondary Demand	OIAX	OIDSLD	SICD	65,405	44,798	10,410	611	8,037	-
Secondary Customer	OIAX	OIDSLC	Cus07	93,614	74,558	14,563	114	999	-
Total Distribution Primary & Secondary Lines				\$ 1,060,124	\$ 709,128	\$ 158,820	\$ 6,208	\$ 71,450	\$ 14,453
Distribution Line Transformers									
Demand	OIAX	OIDLID	SICD	\$ 230,208	\$ 157,677	\$ 36,641	\$ 2,151	\$ 28,290	\$ -
Customer	OIAX	OIDLIC	Cus07	196,973	156,877	30,641	239	2,102	-
Total Line Transformers				\$ 427,181	\$ 314,553	\$ 67,282	\$ 2,390	\$ 30,392	\$ -
Distribution Services Customer	OIAX	OIDSC	C02	\$ 132,044	\$ 62,775	\$ 41,199	\$ 197	\$ 2,261	\$ -
Distribution Meters Customer	OIAX	OIDMC	C03	\$ 104,641	\$ 65,664	\$ 23,940	\$ 559	\$ 7,025	\$ 2,578
Distribution Street & Customer Lighting Customer	OIAX	OIDSCL	C04	\$ 153,688	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense Customer	OIAX	OITCAE	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info. Customer	OIAX	OITCSI	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense Customer	OIAX	OITSEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ 8,845,973	\$ 3,903,467	\$ 1,140,443	\$ 57,561	\$ 1,246,062	\$ 281,811

KENTUCKY UTILITIES COMPANY

Cost of Service Study

Class Allocation

12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy L.E.	Traffic Energy T.E.
Other Taxes										
Power Production Plant										
Production Demand - Base	OIAX	OIIPDB	PPBDA	\$ 49,153	\$ 350,589	\$ 138,615	\$ 21,215	\$ -	\$ -	\$ 77
Production Demand - Inter.	OIAX	OIIPDI	PPWDA	46,335	330,492	130,670	19,909	-	-	72
Production Demand - Peak	OIAX	OIPDP	PPSDA	47,587	339,418	134,199	20,539	-	-	74
Production Energy - Base	OIAX	OIPPEB	E01	-	-	-	-	-	-	-
Production Energy - Inter.	OIAX	OIPPEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	OIAX	OIPPEP	E01	-	-	-	-	-	-	-
Total Power Production Plant		OIPPT		\$ 143,075	\$ 1,020,498	\$ 403,484	\$ 61,753	\$ -	\$ -	\$ 224
Transmission Plant										
Transmission Demand - Base	OIAX	OITRB	PPBDA	\$ 7,361	\$ 52,506	\$ 20,760	\$ 3,177	\$ -	\$ -	\$ 12
Transmission Demand - Inter.	OIAX	OITRI	PPWDA	6,939	49,496	19,570	2,995	-	-	11
Transmission Demand - Peak	OIAX	OITRP	PPSDA	7,127	50,833	20,098	3,076	-	-	11
Total Transmission Plant		OITRI		\$ 21,428	\$ 152,836	\$ 60,428	\$ 9,248	\$ -	\$ -	\$ 33
Distribution Poles										
Specific	OIAX	OIDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation										
General	OIAX	OIDSG	NCPS	\$ 5,183	\$ 39,861	\$ -	\$ -	\$ 1,763	\$ 1	\$ 9
Distribution Primary & Secondary Lines										
Primary Specific	OIAX	OIIDPLS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	OIAX	OIIDPLD	NCPL	8,395	64,560	-	-	2,856	1	14
Primary Customer	OIAX	OIIDPLC	Cus08	138	167	-	-	18,929	1	75
Secondary Demand	OIAX	OIDSLD	-	1,215	-	-	-	331	0	2
Secondary Customer	OIAX	OIDSCL	Cus07	24	-	-	-	3,343	0	13
Total Distribution Primary & Secondary Lines		OIIDLI		\$ 9,772	\$ 64,727	\$ -	\$ -	\$ 25,460	\$ 2	\$ 104
Distribution Line Transformers										
Demand	OIAX	OIDLID	SICD	\$ 4,276	\$ -	\$ -	\$ -	\$ 1,166	\$ 0	\$ 6
Customer	OIAX	OIDLIC	Cus07	51	-	-	-	7,035	0	28
Total Line Transformers		OIDLIT		\$ 4,328	\$ -	\$ -	\$ -	\$ 8,201	\$ 1	\$ 34
Distribution Services										
Customer	OIAX	OIDSC	C02	\$ 42	\$ -	\$ -	\$ -	\$ 25,461	\$ 2	\$ 108
Distribution Meters										
Customer	OIAX	OIDMC	C03	\$ 264	\$ 1,866	\$ 2,538	\$ 93	\$ -	\$ 2	\$ 113
Distribution Street & Customer Lighting										
Customer	OIAX	OIDSCL	C04	\$ -	\$ -	\$ -	\$ -	\$ 153,688	\$ -	\$ -
Customer Accounts Expense										
Customer	OIAX	OICAE	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.										
Customer	OIAX	OITCSI	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense										
Customer	OIAX	OISEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total		OIT		\$ 184,091	\$ 1,279,788	\$ 466,450	\$ 71,094	\$ 214,573	\$ 7	\$ 625

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Gain Disposition of Allowances									
Power Production Plant									
Production Demand - Base	GAIN	OTPPDB	PPBDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Production Demand - Inter.	GAIN	OTPPDI	PPWDA	-	-	-	-	-	-
Production Demand - Peak	GAIN	OTPPDP	PPSDA	(767)	(257)	(82)	(7)	(132)	(30)
Production Energy - Base	GAIN	OTPEB	E01	-	-	-	-	-	-
Production Energy - Inter.	GAIN	OTPEI	E01	-	-	-	-	-	-
Production Energy - Peak	GAIN	OTPEP	E01	-	-	-	-	-	-
Total Power Production Plant				\$ (767)	\$ (257)	\$ (82)	\$ (7)	\$ (132)	\$ (30)
Transmission Plant									
Transmission Demand - Base	GAIN	OTIRB	PPBDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Demand - Inter.	GAIN	OTIRI	PPWDA	-	-	-	-	-	-
Transmission Demand - Peak	GAIN	OTIRP	PPSDA	-	-	-	-	-	-
Total Transmission Plant				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Poles									
Specific	GAIN	OTDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation									
General	GAIN	OTDSG	NCPS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Primary & Secondary Lines									
Primary Specific	GAIN	OTDPLS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	GAIN	OTDPLD	NCPL	-	-	-	-	-	-
Primary Customer	GAIN	OTDPLC	Cus08	-	-	-	-	-	-
Secondary Demand	GAIN	OTDSDL	SICD	-	-	-	-	-	-
Secondary Customer	GAIN	OTDSLCL	Cus07	-	-	-	-	-	-
Total Distribution Primary & Secondary Lines				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Line Transformers									
Demand	GAIN	OTDLTD	SICD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer	GAIN	OTDLTC	Cus07	-	-	-	-	-	-
Total Line Transformers				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Services									
Customer	GAIN	OTDSC	C02	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Meters									
Customer	GAIN	OTDMC	C03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Street & Customer Lighting									
Customer	GAIN	OTDSCL	C04	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense									
Customer	GAIN	OTCAE	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.									
Customer	GAIN	OTCSI	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense									
Customer	GAIN	OTSEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ (767)	\$ (257)	\$ (82)	\$ (7)	\$ (132)	\$ (30)

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day		Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
				TOD-Secondary	TOD-Primary					
Gain Disposition of Allowances										
Power Production Plant										
Production Demand - Base	GAIN	O1PPDB	PPBDA	\$ -	\$ -	-	\$ -	-	\$ -	-
Production Demand - Inter.	GAIN	O1PPDI	PPWDA	-	-	-	-	-	-	-
Production Demand - Peak	GAIN	O1PPDP	PPSDA	-	-	-	-	-	-	-
Production Energy - Base	GAIN	O1PPPEB	E01	(20)	(151)	(63)	(20)	(5)	(0)	(0)
Production Energy - Inter.	GAIN	O1PPEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	GAIN	O1PPEP	E01	-	-	-	-	-	-	-
Total Power Production Plant	GAIN	O1PPT		(20)	(151)	(63)	(20)	(5)	(0)	(0)
Transmission Plant										
Transmission Demand - Base	GAIN	O1TRB	PPBDA	\$ -	\$ -	-	\$ -	-	\$ -	-
Transmission Demand - Inter.	GAIN	O1TRI	PPWDA	-	-	-	-	-	-	-
Transmission Demand - Peak	GAIN	O1TRP	PPSDA	-	-	-	-	-	-	-
Total Transmission Plant	GAIN	O1TRI		-	-	-	-	-	-	-
Distribution Poles										
Specific	GAIN	O1DPS	NCPL	\$ -	\$ -	-	\$ -	-	\$ -	-
Distribution Substation										
General	GAIN	O1DSG	NCPS	\$ -	\$ -	-	\$ -	-	\$ -	-
Distribution Primary & Secondary Lines										
Primary Specific	GAIN	O1DPLS	NCPL	\$ -	\$ -	-	\$ -	-	\$ -	-
Primary Demand	GAIN	O1DPLD	NCPL	-	-	-	-	-	-	-
Primary Customer	GAIN	O1DPLC	Cust08	-	-	-	-	-	-	-
Secondary Demand	GAIN	O1DSL	SICD	-	-	-	-	-	-	-
Secondary Customer	GAIN	O1DSL	Cust07	-	-	-	-	-	-	-
Total Distribution Primary & Secondary Lines	GAIN	O1DLT		-	-	-	-	-	-	-
Distribution Line Transformers										
Demand	GAIN	O1DLTD	SICD	\$ -	\$ -	-	\$ -	-	\$ -	-
Customer	GAIN	O1DLTC	Cust07	-	-	-	-	-	-	-
Total Line Transformers	GAIN	O1DLTT		-	-	-	-	-	-	-
Distribution Services										
Customer	GAIN	O1DSC	C02	\$ -	\$ -	-	\$ -	-	\$ -	-
Distribution Meters										
Customer	GAIN	O1DMC	C03	\$ -	\$ -	-	\$ -	-	\$ -	-
Distribution Street & Customer Lighting										
Customer	GAIN	O1DSC	C04	\$ -	\$ -	-	\$ -	-	\$ -	-
Customer Accounts Expense										
Customer	GAIN	O1CAE	C05	\$ -	\$ -	-	\$ -	-	\$ -	-
Customer Service & Info.										
Customer	GAIN	O1CSI	C05	\$ -	\$ -	-	\$ -	-	\$ -	-
Sales Expense										
Customer	GAIN	O1SEC	C06	\$ -	\$ -	-	\$ -	-	\$ -	-
Total	GAIN	O1T		(20)	(151)	(63)	(20)	(5)	(0)	(0)

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Interest									
Power Production Plant									
Production Demand - Base	INLID	INIPDB	PPBDA	\$ 13,631,895	\$ 5,355,770	\$ 1,653,493	\$ 91,464	\$ 2,224,748	\$ 517,893
Production Demand - Inter.	INLID	INIPDI	PPWDA	12,850,484	5,048,711	1,558,711	86,221	2,097,220	488,206
Production Demand - Peak	INLID	INIPDP	PPSDA	13,197,536	5,185,117	1,600,807	88,550	2,153,860	501,391
Production Energy - Base	INLID	INIPPEB	E01	-	-	-	-	-	-
Production Energy - Inter.	INLID	INIPPEI	E01	-	-	-	-	-	-
Production Energy - Peak	INLID	INIPPEP	E01	-	-	-	-	-	-
Total Power Production Plant				\$ 39,679,915	\$ 15,589,653	\$ 4,813,010	\$ 266,235	\$ 6,475,827	\$ 1,507,490
Transmission Plant									
Transmission Demand - Base	INLID	INTIRB	PPBDA	\$ 2,041,593	\$ 802,112	\$ 247,637	\$ 13,698	\$ 333,191	\$ 77,563
Transmission Demand - Inter.	INLID	INTIRI	PPWDA	1,974,564	756,133	233,442	12,913	314,092	73,117
Transmission Demand - Peak	INLID	INTIRP	PPSDA	1,976,540	776,554	239,746	13,262	322,575	75,091
Total Transmission Plant				\$ 5,992,697	\$ 2,334,798	\$ 720,825	\$ 39,873	\$ 969,858	\$ 225,770
Distribution Poles Specific									
	INLID	INTDPS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation General									
	INLID	INTDSG	NCPS	\$ 1,549,083	\$ 700,716	\$ 214,826	\$ 20,231	\$ 237,222	\$ 59,160
Distribution Primary & Secondary Lines									
Primary Specific	INLID	INTDPLS	NCPL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	INLID	INTDPLD	NCPL	2,508,950	1,134,905	347,941	32,766	384,214	95,818
Primary Customer	INLID	INTDPLC	Cust08	3,591,062	2,857,549	558,134	4,351	38,293	2,019
Secondary Demand	INLID	INTDSL	SICD	442,756	303,258	70,471	4,138	54,409	-
Secondary Customer	INLID	INTDSC	Cust07	633,717	504,716	98,581	768	6,764	-
Total Distribution Primary & Secondary Lines				\$ 7,176,486	\$ 4,800,427	\$ 1,075,126	\$ 42,023	\$ 483,680	\$ 97,837
Distribution Line Transformers Demand									
	INLID	INTDLID	SICD	\$ 1,558,385	\$ 1,067,388	\$ 248,038	\$ 14,564	\$ 191,507	\$ -
Customer	INLID	INTDLIC	Cust07	1,333,404	1,061,972	207,424	1,617	14,231	-
Total Line Transformers				\$ 2,891,789	\$ 2,129,361	\$ 455,461	\$ 16,180	\$ 205,738	\$ -
Distribution Services Customer									
	INLID	INTDSC	C02	\$ 893,867	\$ 424,955	\$ 278,894	\$ 1,331	\$ 15,306	\$ -
Distribution Meters Customer									
	INLID	INTDMC	C03	\$ 708,363	\$ 444,509	\$ 162,059	\$ 3,787	\$ 47,554	\$ 17,453
Distribution Street & Customer Lighting Customer									
	INLID	INTDSC	C04	\$ 1,040,390	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense Customer									
	INLID	INTCAE	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info. Customer									
	INLID	INTCSI	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense Customer									
	INLID	INTSEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ 59,882,590	\$ 26,424,420	\$ 7,720,201	\$ 389,661	\$ 8,435,185	\$ 1,907,711

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Interest										
Power Production Plant										
Production Demand - Base	INLID	INIPDB	PPBDA	\$	2,373,301 \$	938,354 \$	143,614 \$	\$	\$	520
Production Demand - Inter.	INLID	INIPDI	PPAVDA	313,666	2,237,258	884,565	135,382	-	-	490
Production Demand - Peak	INLID	INIPDP	PPSDA	322,137	2,297,679	908,455	139,038	-	-	504
Production Energy - Base	INLID	INIPPEB	E01	-	-	-	-	-	-	-
Production Energy - Inter.	INLID	INIPPEI	E01	-	-	-	-	-	-	-
Production Energy - Peak	INLID	INIPPEP	E01	-	-	-	-	-	-	-
Total Power Production Plant	INLID	INIPPI		\$	6,908,238 \$	2,731,374 \$	418,033 \$	\$	\$	1,514
Transmission Plant										
Transmission Demand - Base	INLID	INTRB	PPBDA	\$	49,833 \$	140,533 \$	21,508 \$	\$	\$	78
Transmission Demand - Inter.	INLID	INTRI	PPAVDA	46,976	335,065	132,478	20,276	-	-	73
Transmission Demand - Peak	INLID	INTRP	PPSDA	48,245	344,114	136,056	20,823	-	-	75
Total Transmission Plant	INLID	INTRI		\$	1,034,618 \$	409,067 \$	62,607 \$	\$	\$	227
Distribution Poles										
Specific	INLID	INDPS	NCPL	\$	- \$	- \$	- \$	- \$	- \$	-
Distribution Substation										
General	INLID	INDSG	NCPS	\$	35,088 \$	269,839 \$	- \$	11,937 \$	4 \$	59
Distribution Primary & Secondary Lines										
Primary Specific	INLID	INDPLS	NCPL	\$	- \$	- \$	- \$	- \$	- \$	-
Primary Demand	INLID	INDPLD	NCPL	56,831	437,041	-	-	19,333	6	96
Primary Customer	INLID	INDPLC	Cust08	931	1,128	-	-	128,140	8	509
Secondary Demand	INLID	INDSLD	SICJ	8,225	-	-	-	2,243	1	12
Secondary Customer	INLID	INDSLC	Cust07	164	-	-	-	22,633	1	90
Total Distribution Primary & Secondary Lines	INLID	INDLI		\$	438,169 \$	- \$	- \$	172,348 \$	17 \$	707
Distribution Line Transformers										
Demand	INLID	INDLD	SICJ	\$	28,949 \$	- \$	- \$	7,894 \$	3 \$	43
Customer	INLID	INDLIC	Cust07	346	-	-	-	47,621	3	189
Total Line Transformers	INLID	INDLIT		\$	29,296 \$	- \$	- \$	55,516 \$	6 \$	232
Distribution Services										
Customer	INLID	INDSC	C02	\$	284 \$	- \$	- \$	172,357 \$	11 \$	729
Distribution Meters										
Customer	INLID	INDMC	C03	\$	1,788 \$	17,178 \$	631 \$	- \$	12 \$	762
Distribution Street & Customer Lighting										
Customer	INLID	INDSCL	C04	\$	- \$	- \$	- \$	1,040,390 \$	- \$	-
Customer Accounts Expense										
Customer	INLID	INTCAE	C05	\$	- \$	- \$	- \$	- \$	- \$	-
Customer Service & Info.										
Customer	INLID	INTCSI	C05	\$	- \$	- \$	- \$	- \$	- \$	-
Sales Expense										
Customer	INLID	INTSEC	C06	\$	- \$	- \$	- \$	- \$	- \$	-
Total	INLID	INTT		\$	1,246,203 \$	8,663,493 \$	481,272 \$	1,452,547 \$	49 \$	4,230

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Cost of Service Summary -- Unadjusted									
Operating Revenues									
Sales		REVUC	R01	\$ 1,291,701,071	\$ 474,158,148	\$ 181,472,282	\$ 11,111,098	\$ 222,187,654	\$ 51,446,772
Franchise Fees and HEA			FPHEA	-	-	-	-	-	-
Other Accrued Revenue			R01	-	-	-	-	-	-
Intercompany Sales		SFRS	R01	22,834,450	7,635,846	2,444,156	201,985	3,934,466	899,633
Off-System Sales			OSSALL	5,895,029	2,153,200	675,337	45,502	987,427	227,877
Brokered Sales			Energy	(294,880)	(98,608)	(31,563)	(2,608)	(50,809)	(11,618)
LATE PAYMENT CHARGES			LPAY	6,910,624	5,226,739	1,128,697	5,854	225,327	29,221
RECONNECT CHARGES			MISCERV	1,659,612	1,505,487	53,535	662	3,314	63,194
OTHER SERVICE CHARGES			MISCERV	547,025	496,224	17,646	218	1,092	20,830
RENT FROM ELEC PROPERTY			UPPI	2,153,991	945,488	276,926	14,038	305,705	69,250
TRANSMISSION SERVICE			PLTRI	10,488,823	4,120,904	1,272,251	70,375	1,711,793	398,483
TAX REMITTANCE COMPENSATION			R01	17,113	6,282	2,404	147	2,944	682
RETURN CHECK CHARGES			MISCERV	130,862	118,709	4,221	52	261	4,983
OTHER MISC REVENUES			MISCERV	22,525	20,433	727	9	45	838
EXCESS FACILITIES CHARGES			MISCERV	14,277	12,951	461	6	29	544
FORFEITED REFUNDABLE ADVANCES			R01	(3,602)	(1,322)	(506)	(31)	(620)	(143)
Unbilled Revenue		UNBREV	R01	-	-	-	-	-	-
Total Operating Revenues		TOR		\$ 1,342,076,920	\$ 496,300,480	\$ 187,316,573	\$ 11,447,306	\$ 229,308,628	\$ 53,150,565
Operating Expenses									
Operation and Maintenance Expenses				\$ 858,787,983	\$ 332,087,335	\$ 105,262,126	\$ 7,208,369	\$ 132,835,406	\$ 29,968,941
Depreciation and Amortization Expenses				107,700,749	73,152,302	21,480,534	1,094,795	24,014,700	5,430,167
Regulatory Credits and Accretion Expenses				(2,665,352)	(1,049,698)	(323,693)	(17,873)	(433,826)	(100,941)
Property Taxes			NPT	17,000,077	7,501,632	2,191,689	110,621	2,394,666	541,580
Other Taxes				8,845,973	3,903,467	1,140,443	57,561	1,246,062	281,811
Gain Disposition of Allowances				(767)	(257)	(82)	(7)	(132)	(30)
State and Federal Income Taxes			TAXINC	89,659,334	19,104,218	18,653,749	972,958	22,691,672	5,699,975
Specific Assignment of Curtable Service Rider				(12,053,715)	-	-	-	-	(139,125)
Allocation of Curtable Service Rider Credits			INTCRE	12,053,715	4,735,727	1,462,066	80,875	1,967,186	457,936
Total Operating Expenses		TOE		\$ 1,139,327,996	\$ 439,434,727	\$ 149,872,832	\$ 9,507,300	\$ 184,715,734	\$ 42,160,314
Net Operating Income (Unadjusted)		TOM		\$ 202,748,924	\$ 56,865,752	\$ 37,443,741	\$ 1,940,006	\$ 44,592,893	\$ 10,990,251
Net Cost Rate Base				\$ 3,500,935,146	\$ 1,537,206,083	\$ 450,509,995	\$ 22,972,602	\$ 495,515,758	\$ 112,106,397

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day		Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
				TOD-Secondary	TOD-Primary					
Cost of Service Summary - Unadjusted										
Operating Revenues										
Sales		REVUC	R01	\$	\$	\$	\$	\$	\$	\$
Franchise Fees and HEA			FFHEA							
Other Accrued Revenue			R01	\$	\$	\$	\$	\$	\$	\$
Intercompany Sales		SPRS	E01	582,438	4,492,594	1,874,628	608,857	158,359	51	1,438
Off-System Sales			OSSALL	146,949	1,089,388	442,716	107,021	19,313	6	294
Brokered Sales			Energy	(7,522)	(58,017)	(24,209)	(7,863)	(2,045)	(1)	(19)
LATE PAYMENT CHARGES			LPAY	75,334	179,921	39,402	-	125	-	4
RECONNECT CHARGES			MISCSERV	2,611	99	-	125	30,585	-	-
OTHER SERVICE CHARGES			MISCSERV	861	32	-	41	10,081	-	-
RENT FROM ELEC PROPERTY			UP1	45,195	314,644	115,231	17,568	49,794	2	151
TRANSMISSION SERVICE			PLTR1	256,020	1,826,095	722,000	110,501	-	-	400
TAX REMITTANCE CHARGES			R01	334	2,681	1,136	195	307	0	1
RETURN CHECK CHARGES			MISCSERV	206	8	-	10	2,412	-	-
OTHER MISC REVENUES			MISCSERV	35	1	-	2	415	-	-
EXCESS FACILITIES CHARGES			MISCSERV	22	1	-	1	263	-	-
FORFEITED REFUNDABLE ADVANCES			R01	(70)	(504)	(239)	(41)	(65)	(0)	(0)
Unbilled Revenue		UNBREV	R01	-	-	-	-	-	-	-
Total Operating Revenues		TOR		\$	\$	\$	\$	\$	\$	\$
				26,302,183	210,231,332	88,891,219	15,570,316	23,446,758	2,310	109,250
Operating Expenses										
Operation and Maintenance Expenses				\$	\$	\$	\$	\$	\$	\$
Depreciation and Amortization Expenses				19,521,559	146,055,773	58,813,950	17,597,373	9,369,132	1,778	66,241
Regulatory Credits and Accretion Expenses				3,553,122	24,778,402	9,125,507	(1,391,638)	3,642,181	123	11,276
Property Taxes			NPI	(64,871)	(462,503)	(182,631)	(27,950)	(1,264)	(0)	(103)
Other Taxes				353,785	2,459,480	896,417	156,628	412,364	14	1,201
Gain Disposition of Allowances				184,091	1,279,788	466,450	71,094	214,373	7	625
State and Federal Income Taxes			TAXINC	(20)	(151)	(63)	(20)	(5)	(0)	(0)
Specific Assignment of Curtailable Service Rider Avoided Cost				468,142	(373,866)	6,086,233	2,827,916	3,222,456	130	9,763
Allocation of Curtailable Service Rider Credits			INTCRE	-	2,098,541	829,720	(11,540,724)	-	-	-
Total Operating Expenses		TOE		\$	\$	\$	\$	\$	\$	\$
				24,310,027	185,757,585	76,035,582	10,582,943	16,859,436	2,053	89,463
Net Operating Income (Unadjusted)		TOM		\$	\$	\$	\$	\$	\$	\$
				1,992,157	24,473,747	12,855,636	4,987,373	6,587,322	257	19,787
Net Cost Rate Base				\$	\$	\$	\$	\$	\$	\$
				73,209,026	510,240,585	186,864,050	29,416,255	82,641,893	2,818	249,684

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
<u>Taxable Income Unadjusted</u>									
Total Operating Revenue				\$ 1,342,076,920	\$ 496,300,480	\$ 187,316,573	\$ 11,447,306	\$ 229,308,628	\$ 53,150,565
Operating Expenses				\$ 1,049,668,662	\$ 420,330,509	\$ 131,219,082	\$ 8,534,342	\$ 162,024,062	\$ 36,460,339
Interest Expense		INTEXP		\$ 59,882,590	\$ 26,424,420	\$ 7,720,201	\$ 389,661	\$ 8,435,185	\$ 1,907,711
Taxable Income		TAXINC		\$ 232,525,667	\$ 49,545,551	\$ 48,377,289	\$ 2,523,304	\$ 58,849,380	\$ 14,782,515

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
<u>Taxable Income Unadjusted</u>										
Total Operating Revenue			\$	26,302,183	210,231,332	\$ 88,891,219	\$ 15,570,316	\$ 23,446,758	\$ 2,310	\$ 109,250
Operating Expenses			\$	23,841,884	175,835,465	\$ 69,949,349	\$ 7,755,027	\$ 13,636,980	\$ 1,922	\$ 79,700
Interest Expense		INTEXP	\$	1,246,203	8,663,493	\$ 3,157,619	\$ 481,272	\$ 1,452,547	\$ 49	\$ 4,230
Taxable Income		TAXINC	\$	1,214,096	25,732,374	\$ 15,784,251	\$ 7,334,018	\$ 8,357,230	\$ 338	\$ 25,321

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Cost of Service Summary -- Pro-Forma									
Operating Revenues									
Total Operating Revenue -- Actual				\$ 1,342,076,920	\$ 496,300,480	\$ 187,316,573	\$ 11,447,306	\$ 229,308,628	\$ 53,150,565
Pro-Forma Adjustments:									
Eliminate unbilled revenues			R01	5,107,000	1,874,680	717,487	43,930	878,464	203,405
Eliminate accrued revenues			R01	(8,438,658)	(3,097,666)	(1,185,555)	(72,589)	(1,451,548)	(336,101)
Mismatch in fuel cost recovery			Energy	(9,156,061)	(3,061,789)	(980,047)	(80,991)	(1,577,625)	(360,731)
Annualize FAC roll-in to base rates		FACRI	FAC01	2,885,839	882,160	313,854	27,666	517,040	153,769
Adjustment to reflect changes to FAC calculation		FACRI	FAC01	(2,638,801)	(806,644)	(286,987)	(25,298)	(472,779)	(140,605)
Eliminate ECR revenues			ECRREV01	(14,710,734)	(5,574,888)	(2,594,231)	(124,251)	(2,755,268)	(685,530)
Adjustment to reflect full Year of ECR Roll-in		ECRRI	ECRREV02						
Remove off-system ECR revenues			OSSALL	(296,088)	(108,148)	(33,920)	(2,285)	(49,595)	(11,446)
To adjust Off-system sales margins			OSSALL	(292,995)	(107,018)	(33,566)	(2,262)	(49,077)	(11,326)
Eliminate brokered sales revenues			Energy	294,881	98,008	31,564	7,608	50,809	11,618
Eliminate DSM revenues		DSMREV	DSM01	(15,401,724)	(11,425,638)	(3,105,609)	(38,694)	(527,104)	(97,298)
Year end adjustment		YREND	RS01	(3,407,542)	(709,927)	42,703	73,498	(1,361,902)	171,608
Customer rate switching adjustment			RS01	(8,348,788)	(3,346,954)	(3,346,954)	(20,438)	(1,353,663)	(5,386,209)
Remove Out of Period Items			RB1	23,287	10,225	2,997	153	3,296	746
Total Pro-Forma Operating Revenue				\$ 1,287,696,536	\$ 474,243,523	\$ 176,858,308	\$ 11,228,355	\$ 220,959,675	\$ 46,662,464

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Cost of Service Summary -- Pro-Forma										
Operating Revenues										
Total Operating Revenue -- Actual				\$ 26,302,183	\$ 210,231,332	\$ 88,891,219	\$ 15,570,316	\$ 23,446,758	\$ 2,310	\$ 109,230
Pro-Forma Adjustments:										
Eliminate unbilled revenues			R01	\$ 99,632	\$ 800,168	\$ 338,913	\$ 58,253	\$ 91,636	\$ 9	\$ 423
Eliminate accrued revenues			R01	\$ (164,630)	\$ (1,322,174)	\$ (560,011)	\$ (96,256)	\$ (151,416)	\$ (15)	\$ (699)
Mismatch in fuel cost recovery			Energy	\$ (233,544)	\$ (1,801,421)	\$ (751,680)	\$ (244,137)	\$ (63,498)	\$ (21)	\$ (577)
Annualize FAC roll-in to base rates		FACR1	FAC01	\$ 67,296	\$ 541,691	\$ 272,139	\$ 89,538	\$ 20,524	\$ 6	\$ 156
Adjustment to reflect changes to FAC calculation		FACR1	FAC01	\$ (61,535)	\$ (495,320)	\$ (248,843)	\$ (81,873)	\$ (18,767)	\$ (6)	\$ (143)
Eliminate ECR revenues			ECRREV01	\$ (219,124)	\$ (1,637,606)	\$ (689,254)	\$ (170,284)	\$ (259,239)	\$ (11)	\$ (1,049)
Adjustment to reflect full Year of ECR Roll-in		ECRRI	ECRREV02	\$ (7,381)	\$ (54,716)	\$ (22,236)	\$ (5,375)	\$ (970)	\$ (0)	\$ (15)
Remove off-system ECR revenues			OSSALL	\$ (7,304)	\$ (94,145)	\$ (22,004)	\$ (5,319)	\$ (960)	\$ (0)	\$ (15)
To adjust Off-system sales margins			Energy	\$ 7,522	\$ 58,017	\$ 24,209	\$ 7,863	\$ 2,045	\$ 1	\$ 19
Eliminate brokered sales revenues			DSM01	\$ (70,050)	\$ (137,311)	\$ -	\$ -	\$ -	\$ -	\$ -
Eliminate DSM revenues		DSMREV	YRE01	\$ 116,329	\$ (1,815,382)	\$ 166,915	\$ -	\$ 97,552	\$ -	\$ 11,064
Year end adjustment		YREND	RS01	\$ 2,518,028	\$ 3,315,076	\$ (2,949,246)	\$ (1,094,561)	\$ -	\$ -	\$ 70
Customer rate switching adjustment			RB1	\$ 487	\$ 3,394	\$ 1,243	\$ 196	\$ 550	\$ 0	\$ 2
Remove Out of Period Items				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pro-Forma Operating Revenue				\$ 28,347,911	\$ 207,631,601	\$ 84,451,364	\$ 14,028,361	\$ 23,164,214	\$ 2,273	\$ 118,487

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Operating Expenses									
Operation and Maintenance Expenses				\$ 858,787,983	\$ 332,087,335	\$ 105,262,126	\$ 7,208,369	\$ 132,835,406	\$ 29,968,941
Depreciation and Amortization Expenses				167,700,749	73,152,302	21,486,534	1,094,795	24,014,700	5,450,167
Regulatory Credits and Accretion Expenses				(2,665,352)	(1,049,698)	(323,693)	(17,873)	(433,826)	(100,941)
Property Taxes				17,000,077	7,501,632	2,191,689	110,621	2,394,666	541,580
Other Taxes				8,845,973	3,903,467	1,140,443	57,361	1,246,062	281,811
Gain Disposition of Allowances				(767)	(257)	(82)	(7)	(132)	(30)
State and Federal Income Taxes				89,659,334	19,104,218	18,653,749	972,958	22,691,672	5,699,975
Specific Assignment of Curtailable Service Rider Credit				(12,053,715)	-	-	-	-	(139,125)
Allocation of Curtailable Service Rider Credits				12,053,715	4,735,727	1,462,066	80,875	1,967,186	457,936
Adjustments to Operating Expenses:									
Eliminate mismatch in fuel cost recovery				(12,785,149)	(4,275,357)	(1,368,498)	(113,092)	(2,202,932)	(503,710)
Remove ECR expenses				(9,309,387)	(3,527,954)	(1,641,706)	(78,630)	(1,743,615)	(433,824)
Adjust base expenses for full year of ECR roll-in				(2,614,696)	(799,276)	(284,366)	(25,066)	(468,460)	(139,321)
Adjustment to reflect changes to FAC calculations				(6,018)	(2,012)	(644)	(53)	(1,037)	(237)
Eliminate brokered sales expenses				(13,589,518)	(10,081,286)	(2,740,196)	(34,141)	(465,083)	(85,849)
Eliminate DSM expenses				(1,909,033)	(397,728)	23,924	41,176	(875,036)	96,141
Year end adjustment				712,846	310,949	91,333	4,654	102,079	23,167
Annualized depreciation expenses under current rates				2,883,454	1,349,248	422,309	21,672	357,703	76,515
Labor adjustment				(4,067,870)	(1,903,469)	(595,779)	(30,574)	(504,634)	(107,944)
Pension & post retirement expense adjustment				1,079,050	473,646	138,727	7,032	153,144	34,691
Property insurance expense adjustment				(675,875)	(208,949)	(61,237)	(3,123)	(67,354)	(15,238)
Remove out of period items				(834,318)	(559,662)	(137,742)	(4,534)	(53,635)	(7,447)
Normalized storm damage expenses				(808,453)	(296,767)	(113,580)	(6,954)	(139,063)	(32,200)
Eliminate advertising expenses				(3,328,434)	(1,307,693)	(403,725)	(22,352)	(543,206)	(126,451)
Adjustment for transfer of ITO functions				(25,313)	(9,788)	(3,103)	(212)	(3,915)	(883)
Amortization of rate case expenses				(1,233,028)	(541,234)	(158,523)	(8,036)	(174,997)	(39,641)
MISO exit fee regulatory asset amortization				(1,509,951)	(593,237)	(183,151)	(10,131)	(246,426)	(57,365)
Adjustment for injuries and damages FERC account 925				47,507	18,371	5,823	399	7,348	1,658
General Management Audit regulatory asset amortization				(2,427,596)	108,493	(1,267,094)	15,799	(543,798)	(1,899,892)
Federal & State Income Tax Adjustment				145,218	30,942	30,213	1,576	36,753	9,232
Federal & State Income Tax Interest Adjustment				(331,159)	(70,562)	(68,898)	(3,594)	(83,812)	(21,053)
Adjustment for tax basis depreciation reduction				(436,228)	(92,950)	(90,758)	(4,734)	(110,404)	(27,733)
Prior income tax true-ups & adjustments				(50,823,951)	(22,376,274)	(8,406,669)	(252,898)	(7,570,381)	(3,257,385)
Total Expense Adjustments				\$	\$	\$	\$	\$	\$
Total Operating Expenses				\$ 1,088,504,045	\$ 417,058,453	\$ 141,466,162	\$ 9,254,402	\$ 177,145,353	\$ 38,902,929
Net Operating Income (Adjusted)				\$	\$ 57,185,070	\$ 35,392,145	\$ 1,973,953	\$ 43,814,322	\$ 7,759,535
Net Cost Rate Base				\$ 3,500,935,146	\$ 1,537,206,083	\$ 450,509,995	\$ 22,972,602	\$ 495,515,758	\$ 112,106,397
ECR Plan Eliminations				\$ (183,667,066)	\$ (72,160,079)	\$ (22,278,057)	\$ (1,232,325)	\$ (29,974,767)	\$ (6,977,741)
Adjustment to Reflect Depreciation Reserve				\$ (712,846)	\$ (310,949)	\$ (91,333)	\$ (4,654)	\$ (102,079)	\$ (23,167)
Cash Working Capital				\$ (5,709,964)	\$ (2,948,176)	\$ (919,726)	\$ (41,530)	\$ (633,717)	\$ (135,547)
Adjusted Net Cost Rate Base				\$ 3,310,845,270	\$ 1,461,786,880	\$ 427,220,880	\$ 21,694,093	\$ 464,805,195	\$ 104,969,942
Rate of Return				6.02%	3.91%	8.28%	9.10%	9.43%	7.39%

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE							
Operating Expenses																	
Operation and Maintenance Expenses				\$	19,521,559	\$	146,055,773	\$	58,813,950	\$	17,597,373	\$	9,369,132	\$	1,778	\$	66,241
Depreciation and Amortization Expenses				3,553,122	24,778,402	9,125,507	9,125,507	3,642,181	1,391,638	123	1,391,638	3,642,181	11,276				
Regulatory Credits and Accretion Expenses				(64,871)	(462,503)	(182,631)	(182,631)	(1,264)	(27,950)	(0)	(27,950)	(1,264)	(103)				
Property Taxes				353,783	2,459,480	896,417	896,417	136,628	136,628	14	136,628	412,364	1,201				
Other Taxes				184,091	1,279,788	466,450	466,450	71,094	71,094	7	71,094	214,373	625				
Gain Disposition of Allowances				(20)	(151)	(63)	(63)	(3)	(20)	(0)	(20)	(3)	(0)				
State and Federal Income Taxes				468,142	9,922,120	6,086,233	6,086,233	3,222,456	2,827,916	130	2,827,916	3,222,456	9,763				
Specific Assignment of Curtailable Service Rider Credit					(373,866)		(373,866)		(11,540,724)		(11,540,724)						
Allocation of Curtailable Service Rider Credits				294,217	2,098,541	829,720	829,720		126,988		126,988		460				
Adjustments to Operating Expenses:																	
Eliminate mismatch in fuel cost recovery				\$	(326,111)	\$	(2,515,431)	\$	(1,049,616)	\$	(340,903)	\$	(88,666)	\$	(29)	\$	(805)
Remove ECR expenses				(138,668)	(1,036,325)	(436,180)	(436,180)	(107,761)	(107,761)	(7)	(107,761)	(164,054)	(664)				
Adjust base expenses for full year of ECR roll-in				(60,975)	(490,795)	(246,570)	(246,570)	(81,125)	(81,125)	(6)	(81,125)	(18,596)	(182)				
Adjustment to reflect changes to FAC calculations				(154)	(1,184)	(494)	(494)	(160)	(160)	(0)	(160)	(42)	(9)				
Eliminate brokered sales expenses				(61,808)	(121,155)	(61,808)	(61,808)										
Eliminate DSM expenses				65,172	(1,017,045)	93,512	93,512	54,652				54,652	6,199				
Year end adjustment				52,002	105,326	130,790	130,790	15,482				15,482	48				
Labor adjustment				15,103	356,066	38,790	38,790	88,035				88,035	256				
Pension & post retirement expense adjustment				52,022	(73,391)	(183,652)	(183,652)	(41,538)				(41,538)	(361)				
Property insurance expense adjustment				22,641	157,622	57,725	57,725	24,944				24,944	75				
Remove out of period items				(9,951)	(69,356)	(25,400)	(25,400)	(11,233)				(11,233)	(34)				
Normalized storm damage expenses				(7,286)	(33,349)	(12,669)	(12,669)	(30,531)				(30,531)	(131)				
Eliminate advertising expenses				(15,772)	(81,243)	(29,477)	(29,477)	(14,506)				(14,506)	(67)				
Adjustment for transfer of ITO functions				(81,243)	(579,477)	(229,113)	(229,113)	(9,222)				(9,222)	(127)				
Amortization of rate case expenses				(575)	(4,305)	(1,734)	(1,734)	(276)				(276)	(2)				
Adjustment for injuries and damages FERC account 925				(25,871)	(180,114)	(65,963)	(65,963)	(10,056)				(10,056)	(86)				
MISO exit fee regulatory asset amortization				(36,856)	(262,881)	(103,938)	(103,938)	(15,908)				(15,908)	(58)				
General Management Audit regulatory asset amortization				1,080	8,080	3,254	3,254	973				973	4				
Federal & State Income Tax Adjustment				1,002,601	1,364,642	(869,809)	(869,809)	(345,731)				(345,731)	1,886				
Federal & State Income Tax Interest Adjustment				758	16,071	9,858	9,858	5,302				5,302	4				
Adjustment for tax basis depreciation reduction				(1,729)	(36,648)	(22,480)	(22,480)	(5,219)				(5,219)	16				
Prior income tax true-ups & adjustments				(2,278)	(48,275)	(29,612)	(29,612)	(15,679)				(15,679)	(48)				
Total Expense Adjustments				\$	316,710	\$	(5,017,530)	\$	(2,984,893)	\$	(966,476)	\$	(314,032)	\$	(44)	\$	5,923
Total Operating Expenses				\$	24,626,737	\$	180,740,055	\$	73,050,689	\$	9,616,467	\$	16,545,404	\$	2,008	\$	95,386
Net Operating Income (Adjusted)				\$	3,721,174	\$	26,891,546	\$	11,400,675	\$	4,411,893	\$	6,618,810	\$	264	\$	23,102
Net Cost Rate Base				\$	73,209,026	\$	510,240,585	\$	186,864,050	\$	29,416,255	\$	82,641,893	\$	2,818	\$	249,684
ECK Plan Eliminations				(4,483,102)	(31,976,271)	(12,642,756)	(12,642,756)	(1,934,958)				(1,934,958)	(7,008)				
Adjustment to Reflect Depreciation Reserve				(15,103)	(105,326)	(38,790)	(38,790)	(5,915)				(5,915)	(1)				
Cash Working Capital				(90,511)	(593,546)	(198,522)	(198,522)	(29,627)				(29,627)	(641)				
Adjusted Net Cost Rate Base				\$	68,620,309	\$	477,505,442	\$	173,984,122	\$	27,445,754	\$	82,507,859	\$	2,808	\$	241,987
Rate of Return				5.42%	5.63%	6.55%	16.07%	8.02%	9.42%	9.55%							

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Taxable Income Pro-Forma									
Total Operating Revenue				\$ 1,287,696,536	\$ 474,243,523	\$ 176,858,308	\$ 11,228,355	\$ 220,959,675	\$ 46,662,464
Operating Expenses				\$ 998,844,711	\$ 397,954,235	\$ 122,812,413	\$ 8,281,444	\$ 154,453,681	\$ 33,202,954
Interest Expense		INTEXP		\$ 59,882,590	\$ 26,424,420	\$ 7,720,201	\$ 389,661	\$ 8,435,185	\$ 1,907,711
Interest Synchronization Adjustment		INTEXP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxable Income		TXINCPH		\$ 228,969,234	\$ 49,864,869	\$ 46,325,694	\$ 2,557,251	\$ 58,070,809	\$ 11,551,799

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
<u>Taxable Income Pro-Forma</u>										
Total Operating Revenue				\$ 28,347,911	\$ 207,631,601	\$ 84,451,364	\$ 14,028,361	\$ 23,164,214	\$ 2,273	\$ 118,487
Operating Expenses				\$ 24,158,595	\$ 170,817,935	\$ 66,964,456	\$ 6,788,551	\$ 13,322,948	\$ 1,878	\$ 85,622
Interest Expense		INTEXP		\$ 1,246,203	\$ 8,663,493	\$ 3,157,619	\$ 481,272	\$ 1,452,547	\$ 49	\$ 4,230
Interest Synchronization Adjustment			INTEXP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxable Income		TXINCF		\$ 2,943,113	\$ 28,150,174	\$ 14,329,289	\$ 6,758,538	\$ 8,388,719	\$ 346	\$ 28,635

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Cost of Service Summary -- Adjusted for Proposed Increase									
Operating Revenue									
Total Operating Revenue	\$			82,432,892	\$ 38,224,739	\$ 9,091,173	\$ 635,837	\$ 4,383,047	\$ 2,572,475
Proposed Increase	\$			1,287,696,536	\$ 474,243,523	\$ 176,858,308	\$ 11,228,355	\$ 220,959,675	\$ 46,662,464
Increase in Miscellaneous Charges	\$	MISC:SERV		81,503,751	\$ 37,381,886	\$ 9,061,201	\$ 635,467	\$ 4,381,192	\$ 2,537,085
	\$			929,141	\$ 842,853	\$ 29,972	\$ 571	\$ 1,855	\$ 35,380
Total Pro-Forma Operating Revenue	\$			1,370,129,427	\$ 512,468,262	\$ 185,949,481	\$ 11,864,192	\$ 225,342,723	\$ 49,234,939
Operating Expenses									
Total Operating Expenses	\$			1,139,327,996	\$ 439,434,727	\$ 149,872,832	\$ 9,507,300	\$ 184,715,734	\$ 42,160,314
Pro-Forma Adjustments	\$			(50,823,951)	\$ (22,376,274)	\$ (8,406,669)	\$ (252,898)	\$ (7,570,381)	\$ (3,257,385)
Incremental Income Taxes	\$		0.367473	30,291,862	\$ 14,046,560	\$ 3,340,761	\$ 233,653	\$ 1,610,652	\$ 945,315
Total Pro-Forma Operating Expenses	\$			1,118,795,907	\$ 431,105,012	\$ 144,806,923	\$ 9,488,055	\$ 178,756,005	\$ 39,848,244
Net Operating Income	\$			251,333,520	\$ 81,363,250	\$ 41,142,558	\$ 2,376,138	\$ 46,586,718	\$ 9,386,695
Net Cost Rate Base	\$			3,310,845,270	\$ 1,461,786,880	\$ 427,220,880	\$ 21,694,093	\$ 464,805,195	\$ 104,969,942
Rate of Return				7.59%	5.57%	9.63%	10.95%	10.02%	8.94%

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector		Time of Day		Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE					
			TOD-Secondary	TOD-Primary	Time of Day	Time of Day										
Cost of Service Summary — Adjusted for Proposed Increase																
Operating Revenue																
Total Operating Revenue			\$	1,908,660	\$	12,564,200	\$	5,128,398	\$	6,632,950	\$	1,284,900	\$	124	\$	6,388
Proposed Increase in Miscellaneous Charges		MISC:SERV	\$	1,907,198	\$	12,504,145	\$	5,128,398	\$	6,632,880	\$	1,267,776	\$	124	\$	6,388
			\$	1,462	\$	55	\$	-	\$	70	\$	17,123	\$	-	\$	-
			\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Total Pro-Forma Operating Revenue			\$	30,256,570	\$	220,195,802	\$	89,579,762	\$	20,661,311	\$	24,449,114	\$	2,397	\$	124,875
Operating Expenses																
Total Operating Expenses			\$	24,310,027	\$	185,757,585	\$	76,035,582	\$	10,582,943	\$	10,859,436	\$	2,053	\$	89,463
Pro-Forma Adjustments			\$	316,710	\$	(5,017,530)	\$	(2,984,893)	\$	(966,476)	\$	(314,032)	\$	(44)	\$	5,923
Incremental Income Taxes			\$	701,381	\$	4,617,004	\$	1,884,548	\$	2,437,430	\$	472,166	\$	46	\$	2,347
Total Pro-Forma Operating Expenses			\$	25,328,118	\$	185,357,059	\$	74,935,237	\$	12,053,897	\$	17,017,570	\$	2,054	\$	97,733
Net Operating Income			\$	4,928,453	\$	34,838,742	\$	14,644,525	\$	8,607,413	\$	7,431,544	\$	343	\$	27,142
Net Cost Rate Base			\$	68,620,309	\$	477,565,442	\$	173,984,122	\$	27,445,754	\$	82,507,859	\$	2,808	\$	241,987
Rate of Return				7.18%		7.30%		8.42%		31.36%		9.01%		12.21%		11.22%

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Allocation Factors									
Energy Allocation Factors									
Energy Usage by Class		E01	Energy	1,000,000	0.334400	0.107038	0.0008846	0.172304	0.039398
Customer Allocation Factors									
Primary Distribution Plant - Average Number of Customer		C08	Cust08	1,000,000	0.79574	0.15542	0.00121	0.01066	0.00056
Customer Services - Weighted Cost of Services		C02		1,000,000	0.475412	0.312008	0.001489	0.017124	
Meter Costs - Weighted Cost of Meters		C03		1,000,000	0.627516	0.228780	0.005347	0.067132	0.024639
Lighting Systems - Lighting Customers		C04	Cust04	1,000,000	-	-	-	-	-
Meter Reading and Billing - Weighted Cost		C05	Cust05	1,000,000	0.64881	0.25345	0.00988	0.04347	0.00229
Marketing/Economic Development		C06	Cust06	1,000,000	0.79568	0.15541	0.00121	0.01066	0.00056
Total billed revenue per Billing Determinants				1,320,340,474	481,362,814	184,154,601	11,258,851	225,868,341	52,162,115
CSR credits				(12,053,715)	-	-	-	-	(139,125)
Interruptible Buy Thru Charges				41,196	-	-	-	-	2,843
HEAT/ranchise Fees/Retainable Advances				(20,092,575)	(8,476,853)	(3,169,217)	(1,177,565)	(4,276,826)	(717,095)
Billing Determinant Revenue net of CSR & HEA		R01		1,288,235,380	472,885,961	180,985,384	11,081,286	221,591,515	51,308,738
Miscellaneous Revenue adjustment				134,033	49,201	18,830	1,153	23,055	5,338
Unbilled revenues not included in billing determinants				(5,107,000)	(1,874,680)	(717,487)	(43,930)	(878,464)	(203,405)
Accrued revenues per Jurisdictional Separation Study				8,438,658	3,097,666	1,185,555	72,589	1,451,548	336,101
Revenue per Jurisdictional Separation Study				1,291,701,071	474,158,148	181,472,282	11,111,098	222,187,654	51,446,772
Energy (at the Meter)				18,161,927,656	5,944,626,245	1,943,096,458	157,537,383	3,069,778,185	802,429,053
Energy changes due to rate switching				(131,484,040)	(454,438)	(40,427,740)	(301,217)	(6,968,747)	(79,259,287)
Net delivered energy				18,030,443,616	5,944,171,807	1,902,668,718	157,236,166	3,062,809,438	723,169,766
Energy (Loss Adjusted)(at Source)				19,319,457,806	6,460,431,335	2,067,918,123	170,892,344	3,328,818,666	761,148,808
O&M Customers									
Customers (Monthly Bills)				8,156,280	5,044,176	985,224	7,680	67,596	3,564
Average Customers (Bills/12)				679,690	420,348	82,102	640	5,633	297
Average Customers (Lighting = Lights)				647,872	420,348	82,102	640	5,633	297
Weighted Average Customers (Lighting = 9 Lights per Cust05)				80,975,590	420,348	164,204	6,400	28,165	1,485
Street Lighting				679,690	420,348	82,102	640	5,633	297
Average Customers (Lighting = 9 Lights per Cust)				528,285	420,348	82,102	640	5,633	297
Average Secondary Customers				527,786	420,348	82,102	640	5,633	297
Average Primary Customers				528,249	420,348	82,102	640	5,633	297
Plant Customer Allocators									
Year End Customers				679,917	419,902	82,069	643	5,627	298
Year End Customers (Lighting = Lights)				647,449	419,902	82,069	643	5,627	298
Weighted Year End Customers (Lighting = 9 Lights per Cust05)				80,975,590	419,902	164,138	6,430	28,135	1,490
Street Lighting				679,917	419,902	82,069	643	5,627	298
Year End Customers				527,883	419,902	82,069	643	5,627	298
Year End Customers (Lighting = 9 Lights per Cust)				527,382	419,902	82,069	643	5,627	298
Year End Secondary Customers				527,847	419,902	82,069	643	5,627	298
Year End Primary Customers				528,249	419,902	82,069	643	5,627	298
Demand Allocators									
Maximum Class Non-Coincident Peak Demands		NCP		4,319,251	1,750,711	536,735	50,546	592,690	147,809
Maximum Class Demands (Primary Subs)		NCPs		3,870,320	1,750,711	536,735	50,546	592,690	147,809
Maximum Class Demands (Primary Lines)		NCPd		3,870,320	1,750,711	536,735	50,546	592,690	147,809
Sum of the Individual Customer Demands (Secondary)		SICD		5,887,377	4,032,454	937,055	55,019	723,487	139,563
Summer Peak Period Demand Allocator		SCP		3,516,647	1,400,033	424,931	24,266	551,195	139,563
Winter Peak Period Demand Allocator		WCP		3,439,502	1,570,811	433,803	29,246	435,872	96,788
Base Demand Allocator		BDEM		2,199,392	734,855	231,912	19,314	377,518	80,508
				1,401,109	428,550	428,550	24,503	555,357	152,349
Kate Switching Adjustment to Demand									
Sum of the Individual Customer Demands (Secondary)				-	(1,978)	4,470	(438)	(13,727)	(18,071)
Maximum Class Non-Coincident Peak Demands				-	(1,356)	(1,811)	(270)	(6,026)	(15,061)
Summer Peak Period Demand Allocator				-	(1,076)	(3,619)	(238)	(4,162)	(12,785)
Winter Peak Period Demand Allocator				-	(1,034)	(443)	(218)	(5,269)	(11,689)
Base Demand Allocator				-	(623)	(3,506)	(141)	(1,446)	(6,144)

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Allocation Factors										
Energy Allocation Factors										
Energy Usage by Class		E01	Energy	0.025507	0.196746	0.082096	0.026664	0.006935	0.000002	0.000063
Customer Allocation Factors										
Primary Distribution Plant - Average Number of Customer		C08	Cust08	0.00026	0.00031	-	-	0.03568	0.00000	0.00014
Customer Services - Weighted Cost of Services		C02		0.000317	-	-	-	0.192821	0.000012	0.000815
Meter Costs - Weighted Cost of Meters		C03		0.002524	0.017829	0.024250	0.000891	-	0.000016	0.001076
Meter Reading and Billing - Weighted Cost		C04	Cust04	-	0.00641	-	0.00008	1.00000	0.00000	0.00012
Meter Reading and Billing - Weighted Cost		C05	Cust05	0.00029	0.00031	0.00007	0.00000	0.03568	0.00000	0.00014
Marketing/Economic Development		C06	Cust06	0.00026	0.00031	0.00007	0.00000	0.03568	0.00000	0.00014
Total billed revenue per Billing Determinants				25,639,209	204,368,589	85,627,393	26,235,092	23,551,352	2,309	109,808
CSR credits				\$ -	\$ (373,866)	\$ -	\$ (11,540,724)	\$ -	\$ -	\$ -
Interruptible Buy Thru Charges				\$ -	\$ 38,353	\$ -	\$ -	\$ -	\$ -	\$ -
HEA/ franchise Fees/Retainable Advances				\$ (507,052)	\$ (2,191,634)	\$ (136,830)	\$ -	\$ (436,325)	\$ (64)	\$ (3,114)
Billing Determinant Revenue net of CSR & HEA		R01		25,132,157	201,841,442	85,490,563	14,694,368	23,115,027	2,245	106,694
Miscellaneous Revenue adjustment				2,615	21,000	8,895	1,529	2,405	0	11
Unbilled revenues not included in billing determinants				(99,632)	(99,632)	(338,913)	(58,253)	(91,636)	(9)	(423)
Accrued revenues not included in billing determinants				164,630	1,322,174	560,011	96,256	151,416	15	699
Revenue per Jurisdictional Separation Study				25,199,769	202,384,448	85,720,555	14,733,900	23,177,212	2,251	106,981
Energy (at the Meter)				413,123,136	3,552,305,513	1,608,310,112	546,287,246	123,275,608	40,050	1,118,667
Energy changes due to rate switching				40,279,476	59,066,890	(60,003,830)	(43,416,000)	-	-	853
Net delivered energy				453,402,612	3,611,372,403	1,548,306,282	502,871,246	123,275,608	40,050	1,119,520
Energy (Loss Adjusted)(at Source)				492,781,255	3,801,032,523	1,586,059,250	515,132,956	133,982,265	43,528	1,216,752
O&M Customer Allocators										
Customers (Monthly Bills)				1,644	1,992	432	12	2,035,740	132	8,088
Average Customers (Bills/12)				137	166	36	1	169,645	11	674
Average Customers (Lighting = Lights)				137	166	36	1	169,645	11	674
Weighted Average Customers (Lighting => Lights per Cu)				3,425	4,150	720	50	80,975,590	1	75
Street Lighting				137	166	36	1	169,645	11	674
Average Customers (Lighting = 9 Lights per Cust)				137	166	36	1	18,849	1	75
Average Secondary Customers				137	166	36	1	18,849	1	75
Average Primary Customers				137	166	-	0.39	0.61	0.00	0.00
Plant Customer Allocators										
Year End Customers				137	167	35	1	170,307	11	720
Weighted Year End Customers (Lighting = Lights)				137	167	35	1	170,307	11	720
Year End Customers (Lighting => Lights per C)				3,425	4,175	700	50	18,923	1	80
Street Lighting				137	167	35	1	170,307	11	720
Year End Customers (Lighting = 9 Lights per Cust)				137	167	35	1	18,923	1	80
Year End Secondary Customers				137	167	35	1	18,923	1	80
Year End Primary Customers				137	167	-	-	18,923	1	80
Demand Allocators										
Maximum Class Non-Concident Peak Demands				87,667	674,181	276,057	172,874	29,823	10	148
Maximum Class Demands (Primary Subs)				87,667	674,181	-	-	29,823	10	148
Maximum Class Demands (Primary Lines)				87,667	674,181	-	-	29,823	10	148
Sum of the Individual Customer Demands (Secondary)				109,367	109,367	-	-	29,823	10	162
Summer Peak Period Demand Allocator				86,247	573,741	241,657	74,880	-	-	133
Winter Peak Period Demand Allocator				64,825	519,768	231,577	56,678	-	-	133
Base Demand Allocator				61,021	439,778	180,438	58,644	-	-	146
Base Demand Allocator				78,673	559,178	241,914	74,880	15,253	5	133
Rate Switching Adjustment to Demand										
Sum of the Individual Customer Demands (Secondary)				9,604	20,487	(361)	-	-	-	15
Maximum Class Non-Concident Peak Demands				7,698	17,113	(302)	-	-	-	15
Summer Peak Period Demand Allocator				5,573	14,563	(257)	-	-	-	-
Winter Peak Period Demand Allocator				5,692	13,193	(233)	-	-	-	-
Base Demand Allocator				4,921	7,056	(124)	-	-	-	7

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Unadjusted Production Allocation									
Production Residual Winter Demand Allocator		PPWDRA		\$ 3,494,200	\$ 1,372,820	\$ 423,832	\$ 23,445	\$ 570,259	\$ 132,749
Production Winter Demand Costs				\$ 29,553,481	\$ 11,532,549	\$ 3,560,456	\$ 196,949	\$ 4,790,536	\$ 1,115,175
Customer-Specific Assignment							0		
Production Winter Demand Residual		PPWDRA		\$ 29,553,481	\$ 11,532,549	\$ 3,560,456	\$ 196,949	\$ 4,790,536	\$ 1,115,175
Production Winter Demand Total		PPWDA		\$ 29,553,481	\$ 11,532,549	\$ 3,560,456	\$ 196,949	\$ 4,790,536	\$ 1,115,175
Production Winter Demand Allocator				\$ 1,000,000	\$ 0.39289	\$ 0.12130	\$ 0.00671	\$ 0.16320	\$ 0.03799
Production Residual Summer Demand Allocator									
Production Summer Demand Costs		PPSDRA		\$ 3,494,200	\$ 1,372,820	\$ 423,832	\$ 23,445	\$ 570,259	\$ 132,749
Customer-Specific Assignment				\$ 30,146,227	\$ 11,844,008	\$ 3,656,613	\$ 202,268	\$ 4,919,914	\$ 1,145,293
Production Summer Demand Residual		PPSDRA		\$ 30,146,227	\$ 11,844,008	\$ 3,656,613	\$ 202,268	\$ 4,919,914	\$ 1,145,293
Production Summer Demand Total		PPSDA		\$ 30,146,227	\$ 11,844,008	\$ 3,656,613	\$ 202,268	\$ 4,919,914	\$ 1,145,293
Production Summer Demand Allocator				\$ 1,000,000	\$ 0.39289	\$ 0.12130	\$ 0.00671	\$ 0.16320	\$ 0.03799
Production Residual Base Demand Allocator									
Production Base Demand Costs		PPBDRA		\$ 3,494,200	\$ 1,372,820	\$ 423,832	\$ 23,445	\$ 570,259	\$ 132,749
Customer-Specific Assignment				\$ 31,138,404					
Production Base Demand Residual		PPBDRA		\$ 31,138,404	\$ 12,233,819	\$ 3,776,960	\$ 208,925	\$ 5,081,839	\$ 1,182,987
Production Base Demand Total		PPBDT		\$ 31,138,404	\$ 12,233,819	\$ 3,776,960	\$ 208,925	\$ 5,081,839	\$ 1,182,987
Production Base Demand Allocator				\$ 1,000,000	\$ 0.39289	\$ 0.12130	\$ 0.00671	\$ 0.16320	\$ 0.03799
Storm Damage Allocator									
Distribution O&M		SDALL		\$ 1,071,051,206.60	\$ 718,462,461.36	\$ 176,824,936.59	\$ 5,820,423.14	\$ 68,853,021.38	\$ 9,559,947.11
Revenue Adjustment Allocators									
Remove ECR Revenues		ECRREV01		\$ 14,710,735	\$ 5,574,888	\$ 2,594,231	\$ 124,251	\$ 2,755,268	\$ 685,530
Remove Changes in ECR Roll-In		ECRREV02							
Interruptible Credit Allocator		INTICRE		\$ 2,433,112,018	\$ 955,933,799	\$ 295,126,445	\$ 16,325,113	\$ 397,087,876	\$ 92,436,964
Year End Customers		YRE01		\$ (3,408,969)	\$ (710,225)	\$ 42,721	\$ 73,529	\$ (1,562,556)	\$ 171,679
Rate Switching Allocator		RS01		\$ (8,348,788)	\$ (30,891)	\$ (3,346,954)	\$ (20,438)	\$ (1,553,663)	\$ (5,386,209)
Remove DSM Revenues		DSM01		\$ 15,401,444	\$ 11,425,450	\$ 3,105,553	\$ 38,693	\$ 527,094	\$ 97,296
Base Rate Revenue				\$ 1,257,574,176	\$ 458,005,465	\$ 182,158,458	\$ 10,668,266	\$ 221,396,753	\$ 51,224,549
Late Payment Revenue		LPAY		\$ 6,910,623.98	\$ 5,226,738.82	\$ 1,128,696.56	\$ 5,854.33	\$ 225,327.12	\$ 29,221.16
Franchise Fees and HEA		FFHEA		\$ 20,092,575	\$ 8,476,853	\$ 3,169,217	\$ 177,565	\$ 4,276,826	\$ 717,095
FAC Roll-In		FAC01		\$ (3,616,226)	\$ (1,105,429)	\$ (393,289)	\$ (34,668)	\$ (647,899)	\$ (192,686)
Revenue and Expense Adjust before I		IIADJ		\$ (6,606,198)	\$ 295,242	\$ (3,448,133)	\$ 42,995	\$ (1,479,832)	\$ (5,170,161)
ECR Revenue in Base Rates		ECRPLAN		\$ 153,508,035	\$ 56,592,842	\$ 27,494,815	\$ 1,328,040	\$ 27,054,868	\$ 6,225,132
Operation and Maintenance Less Fuel		OMLF		\$ 246,856,793.77	\$ 127,457,398.66	\$ 39,762,171.96	\$ 1,795,465.94	\$ 27,397,252.02	\$ 5,860,049.96
Off-System Sales Allocator									
Off-System Sales				\$ 5,895,029	\$ 2,306,486	\$ 712,706	\$ 39,903	\$ 963,570	\$ 224,190
Less: Adjustment to Reallocate Expenses									
Costs allocated on Energy to be reallocated on RBPP1				\$ (2,695,890)	\$ (901,506)	\$ (288,563)	\$ (23,847)	\$ (464,513)	\$ (106,213)
Costs allocated on Energy reallocated on RBPP1				\$ 2,695,890	\$ 1,094,793	\$ 375,932	\$ 18,248	\$ 440,656	\$ 102,526
Net Adjustment				\$ -	\$ 153,286	\$ 37,369	\$ (5,598)	\$ (23,857)	\$ (3,687)
Off-System Sales Allocator									
Misc Service Revenue Allocator		MISCERV		\$ 1,000	\$ 0.91	\$ 0.03	\$ 0.00	\$ 0.00	\$ 0.04
CSR Avoided Cost									
Interruptible Demands				\$ 2,230,442					\$ 25,295
Cycle 20 Adjustment				\$ 169,275					\$ 2,80
Avoided Cost per KW				\$ 2.75					\$ 70,827
Avoided Cost				\$ 5,672,873					
Merger Surcredit Revenue		MSCREV		\$ (3)		\$ (4)	\$ 22	\$ (20)	

KENTUCKY UTILITIES COMPANY
Cost of Service Study
Class Allocation
12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS-Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
Unadjusted Production Allocation										
Production Residual Winter Demand Allocator		PPWDRA		85,289 \$	608,337	240,524	36,812	-	-	133
Production Winter Demand Costs				716,485 \$	5,110,415 \$	2,020,552 \$	309,243 \$	-	-	1,120
Customer Specific Assignment										
Production Winter Demand Residual		PPWDRA		716,485 \$	5,110,415 \$	2,020,552 \$	309,243 \$	-	-	1,120
Production Winter Demand Total		PPWDA		716,485 \$	5,110,415 \$	2,020,552 \$	309,243 \$	-	-	1,120
Production Winter Demand Allocator		PPWDA		0,02441	0,17410	0,06884	0,01054	-	-	0,00004
Production Residual Summer Demand Allocator										
Production Summer Demand Costs		PPSDRA		85,289 \$	608,337	240,524	36,812	-	-	133
Customer Specific Assignment				735,835 \$	5,248,431 \$	2,075,121 \$	317,595 \$	-	-	1,150
Production Summer Demand Residual		PPSDRA		735,835 \$	5,248,431 \$	2,075,121 \$	317,595 \$	-	-	1,150
Production Summer Demand Total		PPSDA		735,835 \$	5,248,431 \$	2,075,121 \$	317,595 \$	-	-	1,150
Production Summer Demand Allocator		PPSDA		0,02441	0,17410	0,06884	0,01054	-	-	0,00004
Production Residual Base Demand Allocator										
Production Base Demand Costs		PPBDRA		85,289 \$	608,337	240,524	36,812	-	-	133
Customer Specific Assignment										
Production Base Demand Residual		PPBDRA		760,053 \$	5,421,168 \$	2,143,418 \$	328,047 \$	-	-	1,188
Production Base Demand Total		PPBDT		760,053 \$	5,421,168 \$	2,143,418 \$	328,047 \$	-	-	1,188
Production Base Demand Allocator		PPBDA		0,02441	0,17410	0,06884	0,01054	-	-	0,00004
Storm Damage Allocator										
Distribution O&M		SDALL		9,353,410.47	42,811,857.31	-	-	39,193,816.25	3,053.26	168,279.73
Revenue Adjustment Allocators										
Remove ECR Revenues		ECRREV01		219,124	1,637,606	689,254	170,284	259,239	11	1,049
Remove Changes in ECR Roll-In		ECRREV02								
Interruptible Credit Allocator		INTUCRE		59,389,474	423,602,616	167,483,713	25,633,177	-	-	92,882
Year End Customers		YRE01		116,378	(1,816,142)	166,985	(1,094,561)	97,593	-	11,069
Rate Switching Allocator		RS01		2,518,028	3,315,076	(2,949,246)	(1,094,561)	-	-	70
Remove DSM Revenues		DSM01		70,049	137,309	-	-	-	-	-
Base Rate Revenue		DSM01		22,889,891	184,047,357	79,886,044	24,102,240	23,087,333	2,255	105,565
Late Payment Revenue		LPAY		75,334,09	179,921,20	39,401,50	-	125,42	-	3,78
Franchise Fees and HEA		FFHEA		507,052	2,191,634	136,830	-	436,325	64	3,114
FAC Roll-In		FAC01		(84,328)	(678,789)	(341,016)	-	(25,719)	(8)	(196)
Revenue and Expense Adjust before IT		ITADJ		2,728,369	3,713,589	(2,567,004)	(940,834)	14,429	10	5,132
ECR Revenue in Base Rates		ECRPLAN		2,577,384	19,026,087	7,866,500	2,469,091	2,862,245	381	10,650
Operation and Maintenance Less Fuel		OMLF		3,913,035.14	25,660,554.41	8,576,560.93	1,280,873.35	5,125,330.91	399.33	27,701.17
Off-System Sales Allocator										
Off-System Sales		RBPP1		144,071 \$	1,030,030 \$	407,958 \$	64,748 \$	1,136 \$	0 \$	229
Less: Adjustment to Reallocate Expenses										
Costs allocated on Energy to be reallocated on RBPP1		Energy		(68,764) \$	(530,407) \$	(221,323) \$	(71,883) \$	(18,696) \$	(6) \$	(170)
Costs allocated on Energy reallocated on RBPP1		KBPP1		65,886 \$	471,049 \$	186,566 \$	29,610 \$	520 \$	0 \$	105
Net Adjustment				(2,878) \$	(59,357) \$	(34,757) \$	(42,273) \$	(18,177) \$	(6) \$	(65)
Off-System Sales Allocator										
Misc Service Revenue Allocator		OSSALL		146,949 \$	1,089,388 \$	442,716 \$	107,021 \$	19,313 \$	6 \$	294
CSR Avoided Cost										
Interruptible Demands		MISC SERV		0.00	0.00	0.00	0.00	0.02	-	-
Cycle 20 Adjustment				67,976			2,137,171			
Avoided Cost per kW				2.80		2.75	169,275	2.80	2.80	2.80
Avoided Cost				190,332			5,411,714			
Merger Surcredit Revenue										
		MISCREV		-	-	-	-	(1)	-	-

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary
Alternate Production/Transmission Demand Allocators									
Unadjusted 12 CP Demands				3,132,703	1,331,273	341,682	33,693	452,564	116,525
Rate Switching Adjustment				(0)	(779)	(3,211)	(182)	(3,043)	(11,716)
Average 12 CP Demand				3,132,703	1,330,494	338,471	33,511	449,521	104,809
Unadjusted PJM 5 CP Demands									
Rate Switching Adjustment				3,494,200	1,373,903	427,832	23,685	573,978	146,365
Average PJM 5 CP Demand				0	(1,084)	(4,000)	(241)	(3,719)	(13,615)
				3,494,200	1,372,820	423,832	23,445	570,259	132,749

KENTUCKY UTILITIES COMPANY
 Cost of Service Study
 Class Allocation
 12 Months Ended March 31, 2012

Description	Ref	Name	Allocation Vector	Time of Day		Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FLS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
				TOD-Secondary							
Alternate Production/Transmission Demand Allocators											
Unadjusted 12 CP Demands				61,285		509,248	214,258	67,071	4,971	-	133
Rate Switching Adjustment				5,900		13,263	(234)	-	-	-	2
Average 12 CP Demand				67,185		522,511	214,024	67,071	4,971	-	136
Unadjusted PJM 5 CP Demands											
Rate Switching Adjustment				77,800		592,896	240,796	36,812	-	-	133
Average PJM 5 CP Demand				85,289		608,337	240,524	36,812	-	-	133

Kentucky Utilities Company
Summary of Adjusted Rates of Return by Class
KIUC "PJM 5 CP" - 5 Highest Peaks Production and Transmission Allocation

	Revenue	Operating Expenses	Operating Margin	Rate Base	ROR
Residential Rate RS	\$ 474,243,523	\$ 417,058,453	\$ 57,185,070	\$ 1,461,786,880	3.91%
General Service Secondary Rate GS	176,858,308	141,466,162	35,392,145	427,220,880	8.28%
All Electric Schools Rate AES	11,228,355	9,254,402	1,973,953	21,694,093	9.10%
Power Service Secondary Rate PS	220,959,675	177,145,353	43,814,322	464,805,195	9.43%
Power Service Primary Rate PS	46,662,464	38,902,929	7,759,535	104,969,942	7.39%
Time of Day Secondary Rate TODS	28,347,911	24,626,737	3,721,174	68,620,309	5.42%
Time of Day Primary Rate TODP	207,631,601	180,740,055	26,891,546	477,565,442	5.63%
Retail Transmission Service Rate RTS	84,451,364	73,050,689	11,400,675	173,984,122	6.55%
Fluctuating Load Service Rate FLS	14,028,361	9,616,467	4,411,893	27,445,754	16.07%
Lighting	23,284,974	16,642,798	6,642,176	82,752,653	8.03%
	1,287,696,536	1,088,504,045	199,192,491	3,310,845,270	6.02%

Kentucky Utilities Company

Summary of Unadjusted Rates of Return by Class

	Revenue	Operating Expenses	Operating Margin	Rate Base	ROR
Residential Rate RS	\$ 496,300,480	\$ 439,434,727	\$ 56,865,752	\$ 1,537,206,083	3.70%
General Service Secondary Rate GS	187,316,573	149,872,832	37,443,741	450,509,995	8.31%
All Electric Schools Rate AES	11,447,306	9,507,300	1,940,006	22,972,602	8.44%
Power Service Secondary Rate PS	229,308,628	184,715,734	44,592,893	495,515,758	9.00%
Power Service Primary Rate PS	53,150,565	42,160,314	10,990,251	112,106,397	9.80%
Time of Day Secondary Rate TODS	26,302,183	24,310,027	1,992,157	73,209,026	2.72%
Time of Day Primary Rate TODP	210,231,332	185,757,585	24,473,747	510,240,585	4.80%
Retail Transmission Service Rate RTS	88,891,219	76,035,582	12,855,636	186,864,050	6.88%
Fluctuating Load Service Rate FLS	15,570,316	10,582,943	4,987,373	29,416,255	16.95%
Lighting	23,558,318	16,950,952	6,607,366	82,894,394	7.97%
	1,342,076,920	1,139,327,996	202,748,924	3,500,935,146	5.79%

Kentucky Utilities Company

Summary of Adjusted Rates of Return by Class

	Revenue	Operating Expenses	Operating Margin	Rate Base	ROR
Residential Rate RS	\$ 474,243,523	\$ 417,058,453	\$ 57,185,070	\$ 1,461,786,880	3.91%
General Service Secondary Rate GS	176,858,308	141,466,162	35,392,145	427,220,880	8.28%
All Electric Schools Rate AES	11,228,355	9,254,402	1,973,953	21,694,093	9.10%
Power Service Secondary Rate PS	220,959,675	177,145,353	43,814,322	464,805,195	9.43%
Power Service Primary Rate PS	46,662,464	38,902,929	7,759,535	104,969,942	7.39%
Time of Day Secondary Rate TODS	28,347,911	24,626,737	3,721,174	68,620,309	5.42%
Time of Day Primary Rate TODP	207,631,601	180,740,055	26,891,546	477,565,442	5.63%
Retail Transmission Service Rate RTS	84,451,364	73,050,689	11,400,675	173,984,122	6.55%
Fluctuating Load Service Rate FLS	14,028,361	9,616,467	4,411,893	27,445,754	16.07%
Lighting	23,284,974	16,642,798	6,642,176	82,752,653	8.03%
	1,287,696,536	1,088,504,045	199,192,491	3,310,845,270	6.02%

Kentucky Utilities Company

Summary of Rates of Return by Class w/Proposed Increase with 15% Subsidy Reduction and adjustment for Rate FLS

	Revenue	Operating Expenses	Operating Margin	Rate Base	ROR
Residential Rate RS	\$ 512,468,262	\$ 431,105,012	\$ 81,363,250	\$ 1,461,786,880	5.57%
General Service Secondary Rate GSS	185,949,481	144,806,923	41,142,558	427,220,880	9.63%
All Electric Schools Rate AES	11,864,192	9,488,055	2,376,138	21,694,093	10.95%
Power Service Secondary Rate PS	225,342,723	178,756,005	46,586,718	464,805,195	10.02%
Power Service Primary Rate PS	49,234,939	39,848,244	9,386,695	104,969,942	8.94%
Time of Day Secondary Rate TOD	30,256,570	25,328,118	4,928,453	68,620,309	7.18%
Time of Day Primary Lines Rate TOD	220,195,802	185,357,059	34,838,742	477,565,442	7.30%
Retail Transmission Service Rate RTS	89,579,762	74,935,237	14,644,525	173,984,122	8.42%
Fluctuating Load Service Rate FLS	20,661,311	12,053,897	8,607,413	27,445,754	31.36%
Lighting	24,576,386	17,117,357	7,459,029	82,752,653	9.01%
	1,370,129,427	1,118,795,907	251,333,520	3,310,845,270	7.59%

Kentucky Utilities Company

Unit Cost of Service Based on the Cost of Service Study
For the 12 Months Ended March 31, 2012

Rate RS

Description	Reference	Reference Total	Production		Transmission		Distribution		Customer Service Expenses		Total
			Demand-Related	Energy-Related	Demand-Related	Energy-Related	Demand-Related	Customer-Related	Demand-Related	Customer-Related	
(1) Rate Base	\$	\$ 1,537,206,083	\$	\$ 22,130,120	\$	\$ 181,337,903	\$	\$ 299,593,473	\$	\$ 4,315,497	\$ 1,537,206,083
(2) Rate Base Adjustments	\$	\$ (75,419,203)	\$	\$ (1,085,759)	\$	\$ (8,896,894)	\$	\$ (14,698,811)	\$	\$ (211,729)	\$ (75,419,203)
(3) Rate Base as Adjusted	\$	\$ 1,461,786,880	\$	\$ 21,044,361	\$	\$ 172,441,008	\$	\$ 284,894,662	\$	\$ 4,103,768	\$ 1,461,786,880
(4) Rate of Return		5.57%		5.57%		5.57%		5.57%		5.57%	
(5) Return	\$	\$ 81,363,250	\$	\$ 1,171,332	\$	\$ 6,376,286	\$	\$ 15,857,274	\$	\$ 228,416	\$ 81,363,250
(6) Interest Expenses	\$	\$ 26,424,420	\$	\$ 380,415	\$	\$ 2,070,833	\$	\$ 5,149,982	\$	\$ 74,183	\$ 26,424,420
(7) Net Income	\$	\$ 54,938,830	\$	\$ 790,917	\$	\$ 4,305,454	\$	\$ 10,707,292	\$	\$ 154,233	\$ 54,938,830
(8) Income Taxes	\$	\$ 33,150,778	\$	\$ 477,249	\$	\$ 2,597,965	\$	\$ 6,460,914	\$	\$ 93,066	\$ 33,150,778
(9) Operation and Maintenance Expenses	\$	\$ 332,087,335	\$	\$ 35,610,376	\$	\$ 11,687,954	\$	\$ 30,449,121	\$	\$ 34,538,081	\$ 332,087,335
(10) Depreciation Expenses	\$	\$ 73,152,302	\$	\$ 47,718,450	\$	\$ 4,120,656	\$	\$ 8,039,537	\$	\$ 13,273,659	\$ 73,152,302
(11) Other Taxes	\$	\$ 10,355,145	\$	\$ (257)	\$	\$ 1,005,604	\$	\$ 1,381,075	\$	\$ -	\$ 10,355,145
(12) Curtailable Service Credit	\$	\$ 4,735,727	\$	\$ 4,735,727	\$	\$ -	\$	\$ -	\$	\$ -	\$ 4,735,727
(13) Expense Adjustments - Prod. Demand	\$	\$ (3,527,954)	\$	\$ (3,527,954)	\$	\$ -	\$	\$ -	\$	\$ -	\$ (3,527,954)
(14) Expense Adjustments - Energy	\$	\$ (5,076,645)	\$	\$ (5,076,645)	\$	\$ -	\$	\$ -	\$	\$ -	\$ (5,076,645)
(15) Expense Adjustments - Trms. Demand	\$	\$ (1,900,930)	\$	\$ -	\$	\$ (1,900,930)	\$	\$ -	\$	\$ -	\$ (1,900,930)
(16) Expense Adjustments - Distribution	\$	\$ (10,640,947)	\$	\$ -	\$	\$ -	\$	\$ (4,012,230)	\$	\$ (6,628,718)	\$ (10,640,947)
(17) Expense Adjustments - Other	\$	\$ (1,229,799)	\$	\$ (727,509)	\$	\$ (96,377)	\$	\$ (145,074)	\$	\$ (239,681)	\$ (1,229,799)
(18) Expense Adjustments - Total	\$	\$ (22,376,274)	\$	\$ (4,255,462)	\$	\$ (5,094,349)	\$	\$ (4,157,304)	\$	\$ (6,868,399)	\$ (22,376,274)
(19) Total Cost of Service	\$	\$ 512,468,262	\$	\$ 157,240,366	\$	\$ 23,791,158	\$	\$ 33,943,924	\$	\$ 61,452,790	\$ 512,468,262
(20) Less: Misc Revenue - Tran. Demand	\$	\$ (4,120,904)	\$	\$ -	\$	\$ (4,120,904)	\$	\$ -	\$	\$ -	\$ (4,120,904)
(21) Less: Misc Revenue - Energy	\$	\$ (9,690,437)	\$	\$ (9,690,437)	\$	\$ -	\$	\$ -	\$	\$ -	\$ (9,690,437)
(22) Less: Misc Revenue - Other	\$	\$ (8,330,990)	\$	\$ (119,936)	\$	\$ (652,884)	\$	\$ (982,773)	\$	\$ (1,623,667)	\$ (8,330,990)
(23) Less: Misc Revenue - Total	\$	\$ (22,142,331)	\$	\$ (4,928,343)	\$	\$ (4,773,788)	\$	\$ (982,773)	\$	\$ (1,623,667)	\$ (22,142,331)
(24) Net Cost of Service	\$	\$ 490,325,931	\$	\$ 152,312,024	\$	\$ 19,017,370	\$	\$ 32,961,152	\$	\$ 59,829,124	\$ 490,325,931
(25) Billing Units		490,325,931		5,944,171,807		5,944,171,807		5,944,171,807		5,044,174	490,325,931
(26) Unit Costs				0.025623759		0.00319933		0.005545121		6.91	
										Customer Charge Energy Charge	
										18.77 0.06656	
										Distribution Customer Distribution Customer Margin	
										18.77 1.04	
										19.81	

Kentucky Utilities Company

Unit Cost of Service Based on the Cost of Service Study
For the 12 Months Ended March 31, 2012

Rate GS Secondary

Description	Reference	Production		Transmission		Distribution		Customer Service Expenses		Total
		Reference Total		Reference Total		Reference Total		Reference Total		
		Demand-Related	Energy-Related	Demand-Related	Energy-Related	Demand-Related	Energy-Related	Demand-Related	Energy-Related	
(1) Rate Base	\$ 450,509,995	\$ 280,748,011	\$ 7,083,626	\$ 37,192,204	\$ 49,853,316	\$ 73,945,928	\$ 1,686,910	\$ 1,686,910	\$ 450,509,995	
(2) Rate Base Adjustments	\$ (23,289,116)	\$ (14,513,269)	\$ (366,188)	\$ (1,922,651)	\$ (2,677,167)	\$ (3,822,635)	\$ (87,205)	\$ (87,205)	\$ (23,289,116)	
(3) Rate Base as Adjusted	\$ 427,220,880	\$ 266,234,742	\$ 6,717,438	\$ 35,269,553	\$ 47,276,149	\$ 70,123,293	\$ 1,599,706	\$ 1,599,706	\$ 427,220,880	
(4) Rate of Return	9.52%	9.52%	9.52%	9.52%	9.52%	9.52%	9.52%	9.52%	9.52%	
(5) Return	\$ 40,679,203	\$ 25,350,393	\$ 639,622	\$ 3,358,303	\$ 4,501,550	\$ 6,677,014	\$ 152,321	\$ 152,321	\$ 40,679,203	
(6) Interest Expenses	\$ 7,720,201	\$ 4,811,061	\$ 121,389	\$ 637,347	\$ 854,315	\$ 1,267,180	\$ 28,908	\$ 28,908	\$ 7,720,201	
(7) Net Income	\$ 32,959,002	\$ 20,539,332	\$ 518,233	\$ 2,720,956	\$ 3,647,234	\$ 5,409,833	\$ 123,413	\$ 123,413	\$ 32,959,002	
(8) Income Taxes	\$ 21,725,319	\$ 13,538,746	\$ 341,600	\$ 1,793,551	\$ 2,404,118	\$ 3,565,956	\$ 81,349	\$ 81,349	\$ 21,725,319	
(9) Operation and Maintenance Expenses	\$ 105,262,126	\$ 10,984,029	\$ 65,499,954	\$ 3,608,434	\$ 4,331,742	\$ 7,336,071	\$ 13,491,895	\$ 13,491,895	\$ 105,262,126	
(10) Depreciation Expenses	\$ 21,486,534	\$ 14,732,167	\$ 1,272,174	\$ 2,209,749	\$ 3,272,443	\$ 3,272,443	\$ 21,486,534	\$ 21,486,534	\$ 21,486,534	
(11) Other Taxes	\$ 3,008,357	\$ 1,756,217	\$ (82)	\$ 310,461	\$ 379,603	\$ 562,158	\$ -	\$ -	\$ 3,008,357	
(12) Curtailable Service Credit	\$ 1,462,066	\$ 1,462,066	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,462,066	
(13) Expense Adjustments - Prod. Demand	\$ (1,641,706)	\$ (1,641,706)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,641,706)	
(14) Expense Adjustments - Energy	\$ (1,653,508)	\$ -	\$ (1,653,508)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,653,508)	
(15) Expense Adjustments - Trans. Demand	\$ (586,876)	\$ -	\$ -	\$ (586,876)	\$ -	\$ -	\$ -	\$ -	\$ (586,876)	
(16) Expense Adjustments - Distribution	\$ (2,877,937)	\$ -	\$ -	\$ (1,158,930)	\$ (1,719,007)	\$ -	\$ -	\$ -	\$ (2,877,937)	
(17) Expense Adjustments - Other	\$ (1,646,642)	\$ (1,026,152)	\$ (25,891)	\$ (135,940)	\$ (182,217)	\$ (270,277)	\$ (6,166)	\$ (6,166)	\$ (1,646,642)	
(18) Expense Adjustments - Total	\$ (8,406,669)	\$ (2,667,858)	\$ (1,679,399)	\$ (722,816)	\$ (1,341,147)	\$ (1,989,284)	\$ (6,166)	\$ (6,166)	\$ (8,406,669)	
(19) Total Cost of Service	\$ 185,216,936	\$ 65,165,760	\$ 64,801,695	\$ 9,620,108	\$ 12,485,614	\$ 19,424,359	\$ 13,719,400	\$ 13,719,400	\$ 185,216,936	
(20) Less: Misc Revenue - Tran. Demand	\$ (1,272,251)	\$ -	\$ -	\$ (1,272,251)	\$ -	\$ -	\$ -	\$ -	\$ (1,272,251)	
(21) Less: Misc Revenue - Energy	\$ (3,087,930)	\$ -	\$ (3,087,930)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,087,930)	
(22) Less: Misc Revenue - Other	\$ (1,484,110)	\$ (924,865)	\$ (23,336)	\$ (122,522)	\$ (164,231)	\$ (243,599)	\$ (5,557)	\$ (5,557)	\$ (1,484,110)	
(23) Less: Misc Revenue - Total	\$ (5,844,291)	\$ (924,865)	\$ (3,111,266)	\$ (1,394,773)	\$ (164,231)	\$ (243,599)	\$ (5,557)	\$ (5,557)	\$ (5,844,291)	
(24) Net Cost of Service	\$ 179,372,645	\$ 64,240,895	\$ 61,690,429	\$ 8,225,335	\$ 12,321,383	\$ 19,180,760	\$ 13,713,843	\$ 13,713,843	\$ 179,372,645	
(25) Billing Units		1,902,668,718	1,902,668,718	1,902,668,718	1,902,668,718	984,828	984,828	984,828		
(26) Unit Costs		\$ 0.033763574	\$ 0.032423106	\$ 0.004321052	\$ 0.006475842	\$ 19.48	\$ 13.93	\$ 13.93	\$ 33.40	
									\$ 0.076985573	
									\$ 3.18	
									\$ 36.58	
									\$ 3.18	
									\$ 36.58	

Customer Charge

Energy Charge

Distribution Customer

Distribution Customer Margin

Kentucky Utilities Company

Unit Cost of Service Based on the Cost of Service Study
For the 12 Months Ended March 31, 2012

Rate AES

Description	Reference	Production		Transmission		Distribution		Customer Service Expenses		Total
		Reference Total	Demand-Related	Energy-Related	Demand-Related	Customer-Related	Demand-Related	Customer-Related	Customer-Related	
(1) Rate Base	\$ 22,972,602	\$	\$	\$	\$	\$	\$	\$	\$	\$
(2) Rate Base Adjustments	(1,278,509)	\$	\$	\$	\$	\$	\$	\$	\$	\$
(3) Rate Base as Adjusted	\$ 21,694,093	\$	\$	\$	\$	\$	\$	\$	\$	\$
(4) Rate of Return	10.82%									
(5) Return	\$ 2,346,799	\$	\$	\$	\$	\$	\$	\$	\$	\$
(6) Interest Expenses	\$ 388,861	\$	\$	\$	\$	\$	\$	\$	\$	\$
(7) Net Income	\$ 1,957,138	\$	\$	\$	\$	\$	\$	\$	\$	\$
(8) Income Taxes	\$ 1,188,586	\$	\$	\$	\$	\$	\$	\$	\$	\$
(9) Operation and Maintenance Expenses	\$ 7,208,389	\$	\$	\$	\$	\$	\$	\$	\$	\$
(10) Depreciation Expenses	\$ 1,094,705	\$	\$	\$	\$	\$	\$	\$	\$	\$
(11) Other Taxes	\$ 150,303	\$	\$	\$	\$	\$	\$	\$	\$	\$
(12) Curtailable Service Credit	\$ 80,875	\$	\$	\$	\$	\$	\$	\$	\$	\$
(13) Expense Adjustments - Prod. Demand	\$ (78,630)	\$	\$	\$	\$	\$	\$	\$	\$	\$
(14) Expense Adjustments - Energy	\$ (138,212)	\$	\$	\$	\$	\$	\$	\$	\$	\$
(15) Expense Adjustments - Trans. Demand	\$ (32,463)	\$	\$	\$	\$	\$	\$	\$	\$	\$
(16) Expense Adjustments - Distribution	\$ (38,875)	\$	\$	\$	\$	\$	\$	\$	\$	\$
(17) Expense Adjustments - Other	\$ 35,082	\$	\$	\$	\$	\$	\$	\$	\$	\$
(18) Expense Adjustments - Total	\$ (252,898)	\$	\$	\$	\$	\$	\$	\$	\$	\$
(19) Total Cost of Service	\$ 11,817,809	\$	\$	\$	\$	\$	\$	\$	\$	\$
(20) Less: Misc Revenue - Tran. Demand	\$ (70,375)	\$	\$	\$	\$	\$	\$	\$	\$	\$
(21) Less: Misc Revenue - Energy	\$ (244,878)	\$	\$	\$	\$	\$	\$	\$	\$	\$
(22) Less: Misc Revenue - Other	\$ (20,868)	\$	\$	\$	\$	\$	\$	\$	\$	\$
(23) Less: Misc Revenue - Total	\$ (336,209)	\$	\$	\$	\$	\$	\$	\$	\$	\$
(24) Net Cost of Service	\$ 11,481,600	\$	\$	\$	\$	\$	\$	\$	\$	\$
(25) Billing Units										
(26) Unit Costs										

	\$ 66,084	\$	\$	\$	\$	\$	\$	\$	\$	\$
	(3,678)	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ 62,406	\$	\$	\$	\$	\$	\$	\$	\$	\$
	10.82%									
	\$ 6,751	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ 1,121	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ 5,630	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ 3,422	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ 525,859	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ 1,094,785	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ 150,303	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ 80,875	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ (78,630)	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ (138,212)	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ (32,463)	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ (38,875)	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ 35,082	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ (4,495)	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ 101	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ 536,133	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ (70,375)	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ (244,878)	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ (20,868)	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ (336,209)	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ 536,072	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ 7,716	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ 69,48	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ 98.42	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ 0.008192	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ 98.42	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ 10.65	\$	\$	\$	\$	\$	\$	\$	\$	\$
	\$ 109.07	\$	\$	\$	\$	\$	\$	\$	\$	\$

Customer Change
Energy Charge

Distribution Customer
Distribution Customer Margin

Kentucky Utilities Company

Unit Cost of Service Based on the Cost of Service Study
For the 12 Months Ended March 31, 2012

Rate PSS

Description	Reference	Production			Transmission		Distribution		Customer Service Expenses		Total
		Demand-Related		Energy-Related	Demand-Related		Customer-Related		Customer-Related		
		Demand-Related	Demand-Related	Energy-Related	Demand-Related	Demand-Related	Demand-Related	Customer-Related	Customer-Related	Customer-Related	
(1) Rate Base	\$ 495,515,758	\$ 377,741,925	\$ 11,402,823	\$ 50,041,512	\$ 49,078,131	\$ 6,962,212	\$ 289,154	\$ 495,515,758			\$ 495,515,758
(2) Rate Base Adjustments	\$ (30,710,563)	\$ (3,411,298)	\$ (706,712)	\$ (3,101,421)	\$ (3,041,214)	\$ (431,497)	\$ (17,921)	\$ (30,710,563)			\$ (30,710,563)
(3) Rate Base as Adjusted	\$ 464,805,195	\$ 354,330,627	\$ 10,696,111	\$ 46,940,091	\$ 46,036,918	\$ 6,530,715	\$ 271,233	\$ 464,805,195			\$ 464,805,195
(4) Rate of Return	10.63%	10.63%	10.63%	10.63%	10.63%	10.63%	10.63%	10.63%			10.63%
(5) Return	\$ 49,397,601	\$ 37,656,814	\$ 1,136,739	\$ 4,988,601	\$ 4,892,563	\$ 694,058	\$ 28,826	\$ 49,397,601			\$ 49,397,601
(6) Interest Expenses	\$ 8,435,185	\$ 6,430,317	\$ 194,111	\$ 851,859	\$ 835,459	\$ 118,518	\$ 4,922	\$ 8,435,185			\$ 8,435,185
(7) Net Income	\$ 40,962,415	\$ 31,226,498	\$ 942,628	\$ 4,136,743	\$ 4,057,104	\$ 575,540	\$ 23,903	\$ 40,962,415			\$ 40,962,415
(8) Income Taxes	\$ 25,935,335	\$ 19,771,043	\$ 596,825	\$ 2,619,177	\$ 2,568,753	\$ 364,403	\$ 15,134	\$ 25,935,335			\$ 25,935,335
(9) Operation and Maintenance Expenses	\$ 132,835,406	\$ 14,792,289	\$ 105,438,154	\$ 4,855,090	\$ 4,450,804	\$ 984,879	\$ 2,314,190	\$ 132,835,406			\$ 132,835,406
(10) Depreciation Expenses	\$ 24,014,700	\$ 19,821,894	\$ -	\$ 1,711,690	\$ 2,174,836	\$ 306,280	\$ -	\$ 24,014,700			\$ 24,014,700
(11) Other Taxes	\$ 3,206,770	\$ 2,362,962	\$ (132)	\$ 417,721	\$ 373,605	\$ 52,614	\$ -	\$ 3,206,770			\$ 3,206,770
(12) Curable Service Credit	\$ 1,967,186	\$ 1,967,186	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,967,186			\$ 1,967,186
(13) Expense Adjustments - Prod. Demand	\$ (1,743,615)	\$ (1,743,615)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,743,615)			\$ (1,743,615)
(14) Expense Adjustments - Energy	\$ (2,672,429)	\$ -	\$ (2,672,429)	\$ (789,632)	\$ -	\$ -	\$ -	\$ (2,672,429)			\$ (2,672,429)
(15) Expense Adjustments - Trans. Demand	\$ (789,632)	\$ -	\$ -	\$ (789,632)	\$ (454,274)	\$ (64,443)	\$ -	\$ (789,632)			\$ (789,632)
(16) Expense Adjustments - Distribution	\$ (518,718)	\$ -	\$ -	\$ -	\$ (182,835)	\$ (25,937)	\$ (1,077)	\$ (518,718)			\$ (518,718)
(17) Expense Adjustments - Other	\$ (1,845,987)	\$ (1,407,234)	\$ (42,480)	\$ (186,424)	\$ (182,835)	\$ (25,937)	\$ (1,077)	\$ (1,845,987)			\$ (1,845,987)
(18) Expense Adjustments - Total	\$ (7,570,381)	\$ (3,150,849)	\$ (2,714,909)	\$ (976,056)	\$ (637,109)	\$ (90,380)	\$ (1,077)	\$ (7,570,381)			\$ (7,570,381)
(19) Total Cost of Service	\$ 229,786,617	\$ 93,221,338	\$ 104,456,677	\$ 13,616,223	\$ 13,823,452	\$ 2,311,854	\$ 2,357,073	\$ 229,786,617			\$ 229,786,617
(20) Less: Misc Revenue - Tran. Demand	\$ (1,711,793)	\$ -	\$ -	\$ (1,711,793)	\$ -	\$ -	\$ -	\$ (1,711,793)			\$ (1,711,793)
(21) Less: Misc Revenue - Energy	\$ (4,871,083)	\$ -	\$ (4,871,083)	\$ -	\$ -	\$ -	\$ -	\$ (4,871,083)			\$ (4,871,083)
(22) Less: Misc Revenue - Other	\$ (588,097)	\$ (410,202)	\$ (12,183)	\$ (54,342)	\$ (53,296)	\$ (7,560)	\$ (314)	\$ (588,097)			\$ (588,097)
(23) Less: Misc Revenue - Total	\$ (7,120,973)	\$ (410,202)	\$ (4,883,466)	\$ (1,766,135)	\$ (53,296)	\$ (7,560)	\$ (314)	\$ (7,120,973)			\$ (7,120,973)
(24) Net Cost of Service	\$ 222,665,644	\$ 92,811,136	\$ 99,573,211	\$ 11,850,088	\$ 13,770,157	\$ 2,304,294	\$ 2,356,759	\$ 222,665,644			\$ 222,665,644
(25) Billing Units		\$ 8,750,756	\$ 3,062,809,438	\$ 8,750,756	\$ 8,750,756	\$ 67,524	\$ 67,524				\$ 67,524
(26) Unit Costs		\$ 10.61	\$ 0.03251	\$ 1.35	\$ 1.57	\$ 34.13	\$ 34.90				\$ 69.03
											\$ 69.03
											\$ 0.032510
											\$ 13.53
											\$ 69.03
											\$ 7.34
											\$ 76.36

Customer Charge
Energy/Charge
Demand Charge
Distribution Customer
Distribution Customer Margin

Kentucky Utilities Company

Unit Cost of Service Based on the Cost of Service Study
For the 12 Months Ended March 31, 2012

Rate Time of Day Secondary

Description	Reference	Production		Transmission		Distribution		Customer Service Expenses		Total
		Demand-Related	Energy-Related	Demand-Related	Energy-Related	Demand-Related	Customer-Related	Demand-Related	Customer-Related	
(1) Rate Base	\$ 71,209,026	\$ 56,496,045	\$ 1,688,016	\$ 7,484,316	\$ 7,304,496	\$ 200,934	\$ 35,200	\$ 73,209,026		
(2) Rate Base Adjustments	\$ (4,588,717)	\$ (3,541,163)	\$ (105,804)	\$ (468,116)	\$ (457,843)	\$ (12,594)	\$ (2,205)	\$ (4,588,717)		
(3) Rate Base as Adjusted	\$ 66,620,309	\$ 52,954,882	\$ 1,582,211	\$ 7,015,220	\$ 6,846,653	\$ 188,340	\$ 32,994	\$ 66,620,309		
(4) Rate of Return	7.07%	7.07%	7.07%	7.07%	7.07%	7.07%	7.07%	7.07%		
(5) Return	\$ 4,854,880	\$ 3,746,553	\$ 111,941	\$ 496,326	\$ 484,400	\$ 13,325	\$ 2,334	\$ 4,854,880		
(6) Interest Expenses	\$ 1,246,203	\$ 961,705	\$ 28,734	\$ 127,402	\$ 124,341	\$ 3,420	\$ 599	\$ 1,246,203		
(7) Net Income	\$ 3,608,677	\$ 2,784,848	\$ 83,207	\$ 368,924	\$ 360,059	\$ 9,905	\$ 1,735	\$ 3,608,677		
(8) Income Taxes	\$ 1,126,780	\$ 869,546	\$ 25,981	\$ 115,193	\$ 112,426	\$ 3,093	\$ 542	\$ 1,126,780		
(9) Operation and Maintenance Expenses	\$ 19,521,559	\$ 2,212,372	\$ 15,608,524	\$ 726,140	\$ 660,850	\$ 32,257	\$ 281,417	\$ 19,521,559		
(10) Depreciation Expenses	\$ 3,553,122	\$ 2,964,613	\$ -	\$ 256,005	\$ 323,694	\$ 8,810	\$ -	\$ 3,553,122		
(11) Other Taxes	\$ 472,986	\$ 353,411	\$ (20)	\$ 62,475	\$ 55,606	\$ 1,513	\$ -	\$ 472,986		
(12) Curtable Service Credit	\$ 294,217	\$ 294,217	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 294,217		
(13) Expense Adjustments - Prod. Demand	\$ (138,668)	\$ (138,668)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (138,668)		
(14) Expense Adjustments - Energy	\$ (387,237)	\$ -	\$ (387,237)	\$ -	\$ -	\$ -	\$ -	\$ (387,237)		
(15) Expense Adjustments - Trans. Demand	\$ (118,099)	\$ -	\$ -	\$ (118,099)	\$ -	\$ -	\$ -	\$ (118,099)		
(16) Expense Adjustments - Distribution	\$ (69,094)	\$ -	\$ -	\$ -	\$ (67,244)	\$ (1,850)	\$ -	\$ (69,094)		
(17) Expense Adjustments - Other	\$ 1,029,809	\$ 794,713	\$ 23,745	\$ 105,280	\$ 102,750	\$ 2,826	\$ 495	\$ 1,029,809		
(18) Expense Adjustments - Total	\$ 316,710	\$ 656,044	\$ (363,492)	\$ (12,820)	\$ 35,506	\$ 977	\$ 495	\$ 316,710		
(19) Total Cost of Service	\$ 30,140,255	\$ 11,096,757	\$ 15,382,934	\$ 1,643,320	\$ 1,672,481	\$ 59,975	\$ 284,788	\$ 30,140,255		
(20) Less: Misc Revenue - Train. Demand	\$ (256,020)	\$ -	\$ -	\$ (256,020)	\$ -	\$ -	\$ -	\$ (256,020)		
(21) Less: Misc Revenue - Energy	\$ (721,866)	\$ -	\$ (721,866)	\$ -	\$ -	\$ -	\$ -	\$ (721,866)		
(22) Less: Misc Revenue - Other	\$ (124,529)	\$ (96,100)	\$ (2,871)	\$ (12,731)	\$ (12,425)	\$ (342)	\$ (60)	\$ (124,529)		
(23) Less: Misc Revenue - Total	\$ (1,102,414)	\$ (96,100)	\$ (724,737)	\$ (268,751)	\$ (12,425)	\$ (342)	\$ (60)	\$ (1,102,414)		
(24) Net Cost of Service	\$ 29,037,840	\$ 11,000,657	\$ 14,658,197	\$ 1,374,569	\$ 1,660,056	\$ 59,633	\$ 284,728	\$ 29,037,840		
(25) Billing Units		946,676	453,402,612	831,431	831,431	1,644	1,644			
(26) Unit Costs	\$	\$ 11.62	\$ 0.032329	\$ 1.65	\$ 2.00	\$ 36.27	\$ 173.19	\$ 209.47		
									Customer Charge	\$ 209.47
									Energy Charge	\$ 0.032329
									Demand Charge	\$ 15.27
									Distribution Customer	\$ 209.47
									Distribution Customer Margin	\$ 14.82
									Total	\$ 224.28

Kentucky Utilities Company

Unit Cost of Service Based on the Cost of Service Study
For the 12 Months Ended March 31, 2012

Rate Time of Day Primary Lines

Description	Reference	Production			Transmission			Distribution			Customer Service Expenses			Total
		Demand-Related		Energy-Related	Demand-Related		Energy-Related	Demand-Related		Energy-Related	Demand-Related		Energy-Related	
		7.11%	7.11%	7.11%	7.11%	7.11%	7.11%	7.11%	7.11%	7.11%	7.11%	7.11%		
(1) Rate Base	\$ 510,240,585	\$ 402,964,878	\$ 13,020,386	\$ 53,382,933	\$ 40,034,943	\$ 794,537	\$ 42,908	\$ 510,240,585						
(2) Rate Base Adjustments	\$ (32,675,143)	\$ (25,005,346)	\$ (833,809)	\$ (3,418,573)	\$ (2,563,786)	\$ (50,881)	\$ (2,748)	\$ (32,675,143)						
(3) Rate Base as Adjusted	\$ 477,565,442	\$ 377,959,532	\$ 12,186,577	\$ 49,964,359	\$ 37,471,158	\$ 743,656	\$ 40,160	\$ 477,565,442						
(4) Rate of Return	7.11%	7.11%	7.11%	7.11%	7.11%	7.11%	7.11%	7.11%						7.11%
(5) Return	\$ 34,289,175	\$ 27,080,035	\$ 874,996	\$ 3,587,438	\$ 2,690,427	\$ 53,394	\$ 2,884	\$ 34,289,175						
(6) Interest Expenses	\$ 8,663,493	\$ 6,842,034	\$ 221,076	\$ 906,401	\$ 679,763	\$ 13,491	\$ 729	\$ 8,663,493						
(7) Net Income	\$ 25,625,682	\$ 20,238,002	\$ 653,919	\$ 2,681,037	\$ 2,010,665	\$ 39,904	\$ 2,155	\$ 25,625,682						
(8) Income Taxes	\$ 14,219,847	\$ 11,230,191	\$ 362,864	\$ 1,487,724	\$ 1,115,730	\$ 22,143	\$ 1,196	\$ 14,219,847						
(9) Operation and Maintenance Expenses	\$ 146,055,773	\$ 15,780,014	\$ 120,395,219	\$ 5,179,279	\$ 4,183,562	\$ 176,713	\$ 340,987	\$ 146,055,773						
(10) Depreciation Expenses	\$ 24,778,402	\$ 21,145,461	\$ -	\$ 1,825,985	\$ 1,772,460	\$ 34,496	\$ -	\$ 24,778,402						
(11) Other Taxes	\$ 3,276,614	\$ 2,520,744	\$ (151)	\$ 445,613	\$ 304,483	\$ 5,926	\$ -	\$ 3,276,614						
(12) Curable Service Credit	\$ 1,724,675	\$ 1,724,675	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,724,675						
(13) Expense Adjustments - Prod. Demand	\$ (1,036,325)	\$ (1,036,325)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,036,325)						
(14) Expense Adjustments - Energy	\$ (3,007,411)	\$ -	\$ (3,007,411)	\$ -	\$ -	\$ -	\$ -	\$ (3,007,411)						
(15) Expense Adjustments - Trans. Demand	\$ (842,358)	\$ -	\$ -	\$ (842,358)	\$ -	\$ -	\$ -	\$ (842,358)						
(16) Expense Adjustments - Distribution	\$ (154,504)	\$ -	\$ -	\$ -	\$ (151,498)	\$ -	\$ -	\$ (154,504)						
(17) Expense Adjustments - Other	\$ 23,069	\$ 18,219	\$ 589	\$ 2,414	\$ 1,810	\$ 36	\$ 2	\$ 23,069						
(18) Expense Adjustments - Total	\$ (5,017,590)	\$ (1,018,107)	\$ (3,006,822)	\$ (839,945)	\$ (149,688)	\$ (2,971)	\$ 2	\$ (5,017,590)						
(19) Total Cost of Service	\$ 219,326,957	\$ 78,463,013	\$ 118,626,106	\$ 11,686,094	\$ 9,916,975	\$ 289,702	\$ 345,068	\$ 219,326,957						
(20) Less: Misc Revenue - Tran. Demand	\$ (1,826,095)	\$ -	\$ -	\$ (1,826,095)	\$ -	\$ -	\$ -	\$ (1,826,095)						
(21) Less: Misc Revenue - Energy	\$ (5,523,965)	\$ -	\$ (5,523,965)	\$ -	\$ -	\$ -	\$ -	\$ (5,523,965)						
(22) Less: Misc Revenue - Other	\$ (496,823)	\$ (392,368)	\$ (12,678)	\$ (51,979)	\$ (38,982)	\$ (774)	\$ (42)	\$ (496,823)						
(23) Less: Misc Revenue - Total	\$ (7,846,883)	\$ (392,368)	\$ (5,536,643)	\$ (1,878,074)	\$ (38,982)	\$ (774)	\$ (42)	\$ (7,846,883)						
(24) Net Cost of Service	\$ 211,480,074	\$ 78,070,644	\$ 113,089,462	\$ 9,808,020	\$ 9,877,993	\$ 288,928	\$ 345,026	\$ 211,480,074						
(25) Billing Units		\$ 5,142,035	\$ 3,611,372,403	\$ 5,142,035	\$ 5,142,035	\$ 2,004	\$ 2,004							
(26) Unit Costs		\$ 15.18	\$ 0.03131	\$ 1.91	\$ 1.92	\$ 144.18	\$ 172.17	\$ 316.34						
									Customer Charge	\$ 316.34				
									Energy Charge	\$ 0.03131				
									Demand Charge	\$ 19.01				
									Distribution Customer	\$ 316.34				
									Distribution Customer Margin	\$ 22.71				
										\$ 339.06				

Kentucky Utilities Company

Unit Cost of Services Based on the Cost of Service Study
For the 12 Months Ended March 31, 2012

Rate RTS

Description	Reference	Production		Transmission		Distribution		Customer Service Expenses		Total
		Reference Total		Demand-Related		Demand-Related		Customer-Related		
		Demand-Related	Energy-Related	Demand-Related	Energy-Related	Demand-Related	Energy-Related	Demand-Related	Energy-Related	
(1) Rate Base	\$ 186,864,050	\$ 159,323,978	\$ 5,433,025	\$ 21,106,507	\$ -	\$ -	\$ 993,346	\$ 7,194	\$ 186,864,050	
(2) Rate Base Adjustments	\$ (12,879,928)	\$ (10,981,681)	\$ (374,481)	\$ (1,454,803)	\$ -	\$ -	\$ (68,468)	\$ (496)	\$ (12,879,928)	
(3) Rate Base as Adjusted	\$ 173,984,122	\$ 148,342,297	\$ 5,058,544	\$ 19,651,705	\$ -	\$ -	\$ 924,878	\$ 6,698	\$ 173,984,122	
(4) Rate of Return		8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	
(5) Return	\$ 14,431,348	\$ 12,304,452	\$ 419,588	\$ 1,630,037	\$ -	\$ -	\$ 76,715	\$ 556	\$ 14,431,348	
(6) Interest Expenses	\$ 3,157,619	\$ 2,692,248	\$ 91,807	\$ 356,657	\$ -	\$ -	\$ 16,786	\$ 122	\$ 3,157,619	
(7) Net Income	\$ 11,273,729	\$ 9,612,204	\$ 327,781	\$ 1,273,381	\$ -	\$ -	\$ 59,930	\$ 434	\$ 11,273,729	
(8) Income Taxes	\$ 7,846,933	\$ 6,690,450	\$ 228,148	\$ 886,320	\$ -	\$ -	\$ 41,713	\$ 302	\$ 7,846,933	
(9) Operation and Maintenance Expenses	\$ 58,813,950	\$ 6,239,091	\$ 50,237,389	\$ 2,047,780	\$ -	\$ -	\$ 230,531	\$ 59,169	\$ 58,813,950	
(10) Depreciation Expenses	\$ 9,125,507	\$ 8,360,478	\$ -	\$ 721,957	\$ -	\$ -	\$ 43,073	\$ -	\$ 9,125,507	
(11) Other Taxes	\$ 1,180,172	\$ 996,650	\$ (63)	\$ 176,186	\$ -	\$ -	\$ 7,399	\$ -	\$ 1,180,172	
(12) Curtailable Service Credit	\$ 829,720	\$ 829,720	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 829,720	
(13) Expense Adjustments - Prod. Demand	\$ (436,180)	\$ (436,180)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (436,180)	
(14) Expense Adjustments - Energy	\$ (1,296,680)	\$ -	\$ (1,296,680)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,296,680)	
(15) Expense Adjustments - Trans. Demand	\$ (333,051)	\$ -	\$ -	\$ (333,051)	\$ -	\$ -	\$ -	\$ -	\$ (333,051)	
(16) Expense Adjustments - Distribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(17) Expense Adjustments - Other	\$ (918,982)	\$ (763,542)	\$ (26,719)	\$ (103,800)	\$ -	\$ -	\$ (4,885)	\$ (35)	\$ (918,982)	
(18) Expense Adjustments - Total	\$ (2,984,893)	\$ (1,219,723)	\$ (1,323,399)	\$ (436,851)	\$ -	\$ -	\$ (4,885)	\$ (35)	\$ (2,984,893)	
(19) Total Cost of Service	\$ 89,242,737	\$ 34,201,118	\$ 49,561,663	\$ 5,025,429	\$ -	\$ -	\$ 394,546	\$ 59,981	\$ 89,242,737	
(20) Less: Misc Revenue - Trans. Demand	\$ (722,000)	\$ -	\$ -	\$ (722,000)	\$ -	\$ -	\$ -	\$ -	\$ (722,000)	
(21) Less: Misc Revenue - Energy	\$ (2,293,135)	\$ -	\$ (2,293,135)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,293,135)	
(22) Less: Misc Revenue - Other	\$ (155,529)	\$ (132,607)	\$ (4,522)	\$ (17,567)	\$ -	\$ -	\$ (827)	\$ (6)	\$ (155,529)	
(23) Less: Misc Revenue - Total	\$ (3,170,664)	\$ (132,607)	\$ (2,297,657)	\$ (739,567)	\$ -	\$ -	\$ (827)	\$ (6)	\$ (3,170,664)	
(24) Net Cost of Service	\$ 86,072,073	\$ 34,068,511	\$ 47,264,006	\$ 4,285,861	\$ -	\$ -	\$ 393,720	\$ 59,975	\$ 86,072,073	
(25) Billing Units		3,454,547	1,548,306,282	3,454,547	420	420	937.43	142.80	1,080.23	
(26) Unit Costs	\$ -	\$ 9.86	\$ 0.03053	\$ 1.24	\$ -	\$ -	\$ -	\$ -	\$ 1.080.23	
									\$ 0.03053	
									\$ 11.10	
									\$ 1,080.23	
									\$ 89.60	
									\$ 1,169.83	

Customer Change
Energy Change
Demand Change
Distribution Customer
Distribution Customer Margin

Kentucky Utilities Company

Unit Cost of Service Based on the Cost of Service Study
For the 12 Months Ended March 31, 2012

Rate FLS

Description	Reference	Production		Transmission		Distribution		Customer Service Expenses		Total
		Demand-Related	Energy-Related	Demand-Related	Energy-Related	Demand-Related	Customer-Related	Demand-Related	Customer-Related	
(1) Rate Base	\$ 29,416,255	\$ 24,384,340	\$ 1,764,581	\$ 3,230,325	\$ -	\$ -	\$ 36,495	\$ 514	\$ 29,416,255	
(2) Rate Base Adjustments	\$ (1,970,501)	\$ (1,633,429)	\$ (118,204)	\$ (216,389)	\$ -	\$ -	\$ (2,445)	\$ (34)	\$ (1,970,501)	
(3) Rate Base as Adjusted	\$ 27,445,754	\$ 22,750,911	\$ 1,646,377	\$ 3,013,936	\$ -	\$ -	\$ 34,050	\$ 479	\$ 27,445,754	
(4) Rate of Return	31.24%	31.24%	31.24%	31.24%	31.24%	31.24%	31.24%	31.24%	31.24%	
(5) Return	\$ 8,572,802	\$ 7,106,347	\$ 514,253	\$ 941,416	\$ -	\$ -	\$ 10,636	\$ 150	\$ 8,572,802	
(6) Interest Expenses	\$ 481,272	\$ 398,946	\$ 28,870	\$ 52,851	\$ -	\$ -	\$ 597	\$ 8	\$ 481,272	
(7) Net Income	\$ 8,091,530	\$ 6,707,401	\$ 485,383	\$ 888,566	\$ -	\$ -	\$ 10,039	\$ 141	\$ 8,091,530	
(8) Income Taxes	\$ 5,245,239	\$ 4,347,993	\$ 314,644	\$ 576,002	\$ -	\$ -	\$ 6,507	\$ 92	\$ 5,245,239	
(9) Operation and Maintenance Expenses	\$ 17,597,373	\$ 954,885	\$ 16,316,499	\$ 313,410	\$ -	\$ -	\$ 8,470	\$ 4,108	\$ 17,597,373	
(10) Depreciation Expenses	\$ 1,391,638	\$ 1,279,561	\$ -	\$ 110,495	\$ -	\$ -	\$ 1,582	\$ -	\$ 1,391,638	
(11) Other Taxes	\$ 179,753	\$ 152,636	\$ (20)	\$ 26,965	\$ -	\$ -	\$ 272	\$ -	\$ 179,753	
(12) Curtailable Service Credit	\$ (11,413,736)	\$ (11,413,736)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (11,413,736)	
(13) Expense Adjustments - Prod. Demand	\$ (107,761)	\$ (107,761)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (107,761)	
(14) Expense Adjustments - Energy	\$ (422,188)	\$ -	\$ (422,188)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (422,188)	
(15) Expense Adjustments - Trans. Demand	\$ (50,973)	\$ -	\$ -	\$ (50,973)	\$ -	\$ -	\$ -	\$ -	\$ (50,973)	
(16) Expense Adjustments - Distribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(17) Expense Adjustments - Other	\$ (385,554)	\$ (319,602)	\$ (23,128)	\$ (42,339)	\$ -	\$ -	\$ (478)	\$ (7)	\$ (385,554)	
(18) Expense Adjustments - Total	\$ (966,476)	\$ (427,363)	\$ (445,316)	\$ (93,312)	\$ -	\$ -	\$ (478)	\$ (7)	\$ (966,476)	
(19) Total Cost of Service	\$ 20,606,591	\$ 2,000,224	\$ 16,700,060	\$ 1,874,976	\$ -	\$ -	\$ 26,989	\$ 4,343	\$ 20,606,591	
(20) Less: Misc Revenue - Train. Demand	\$ (110,501)	\$ -	\$ -	\$ (110,501)	\$ -	\$ -	\$ -	\$ -	\$ (110,501)	
(21) Less: Misc Revenue - Energy	\$ (708,015)	\$ -	\$ (708,015)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (708,015)	
(22) Less: Misc Revenue - Other	\$ (17,901)	\$ (14,839)	\$ (1,074)	\$ (1,966)	\$ -	\$ -	\$ (22)	\$ (0)	\$ (17,901)	
(23) Less: Misc Revenue - Total	\$ (836,417)	\$ (14,839)	\$ (709,088)	\$ (112,467)	\$ -	\$ -	\$ (22)	\$ (0)	\$ (836,417)	
(24) Net Cost of Service	\$ 19,770,175	\$ 1,985,385	\$ 15,990,972	\$ 1,762,509	\$ -	\$ -	\$ 26,967	\$ 4,343	\$ 19,770,175	
(25) Billing Units		2,169,914	502,871,246	2,169,914	2,169,914	12	12	361,888	2,609,11	
(26) Unit Costs	\$	\$ 0.91	\$ 0.03180	\$ 0.81	\$ 2,247.23	\$	\$	\$	\$ 2,609.11	
									\$ 0.03180	
									\$ 1.73	
									\$ 2,609.11	
									\$ 814.97	
									\$ 3,424.08	

Customer Charge
Energy Charge
Demand Charge
Distribution Customer
Distribution Customer Margin

Kentucky Utilities
 Summary of Billing Determinants and Demand Analysis

	Number of Customers as of 31-Mar-12	Average Customers	Kwh	Rate Switch Impact on kwh	as billed Total Revenue	Remove IIEA	Rate Switching \$	Cycle 20 \$	Base Revenue at Current Rates
Residential	419,002	420,348	5,944,626,245	(454,438)	481,362,814	(8,476,853)	(30,891)	-	458,005,485
General Service Secondary	82,089	82,102	1,943,096,458	(40,427,740)	184,154,801	(3,189,217)	(3,346,954)	-	182,158,458
All Electric School	643	640	157,537,383	(301,217)	11,258,851	(177,565)	(20,438)	-	10,966,286
Power Service Secondary	5,627	5,633	3,066,778,185	(6,986,747)	225,868,341	(4,276,828)	(1,353,893)	-	221,366,753
Power Service Primary (net of TOD-Sub adjustments)	298	297	802,429,053	(79,259,287)	52,162,115	(717,086)	(5,386,209)	-	51,224,549
Time of Day Secondary	137	137	413,123,136	40,276,476	25,636,209	(507,052)	2,518,028	-	22,889,891
Time of Day Primary (net of TOD Sub adjustments)	187	186	3,552,395,513	59,060,860	204,368,580	(2,191,834)	4,955,272	(1,640,188)	184,047,357
Large TOD	-	-	-	-	-	-	-	-	-
TOD Primary Subs	-	-	-	-	-	-	-	-	-
Retail Transmission Service	35	36	1,608,310,112	(60,003,830)	85,827,303	(138,830)	(116,095)	(2,832,551)	79,886,044
Fluctuating Load Service	1	1	546,287,246	(43,416,000)	28,235,092	-	-	(2,008,648)	24,102,240
Outdoor Lighting Rate ST & PO	170,307	169,645	123,275,608	-	23,651,352	(436,325)	-	-	23,087,333
Lighting Energy Rate LE	11	11	40,050	-	2,309	(84)	-	-	2,255
Traffic Lighting Rate TLE	720	674	1,118,667	853	109,808	(3,114)	70	-	105,585
	876,817	876,680	18,161,927,856	(131,484,040)	1,320,340,474	(20,092,575)	(2,781,480)	(6,481,395)	1,257,574,176
								914,087	CSR

Kentucky Utilities Company
Meters Account 370
Determination of Meter Cost Allocation

Rate Class	Meter Unit Cost	13-mo Avg Number of Customers	Year-End Customers	Total Meter Cost
Residential	\$ 62	420,348	419,902	\$ 25,848,067
General Service Secondary	\$ 115	82,102	82,069	\$ 9,423,698
All Electric Schools	\$ 343	640	643	\$ 220,230
Power Service Secondary	\$ 491	5,633	5,627	\$ 2,765,228
Power Service Primary	\$ 3,406	297	298	\$ 1,014,904
Time of Day Secondary	\$ 759	137	137	\$ 103,975
Time of Day Primary Lines	\$ 4,397	166	167	\$ 734,376
Time of Day Primary Substation	\$ 4,397	-	-	\$ -
Retail Transmission Service	\$ 28,540	36	35	\$ 998,891
Fluctuating Load Service	\$ 36,699	1	1	\$ 36,699
Outdoor Lighting Rate ST & PO	\$ -	169,645	170,307	\$ -
Lighting Energy Rate LE	\$ 62	11	11	\$ 677
Traffic Lighting Rate TLE	\$ 62	674	720	\$ 44,321
Total		679,690	679,917	\$ 41,191,067

Total - per Plant Accounting \$ 66,969,753

\$ 149,351,887

**Meters
Allocator**

0.627516

0.228780

0.005347

0.067132

0.024639

0.002524

0.017829

0.000000

0.024250

0.000891

0.000000

0.000016

0.001076

1.000000

Kentucky Utilities Company
 Services Account 369
 Determination of Services Cost Allocation

Rate Class	Service Unit Cost	13-mo Avg Number of Customers
Residential	\$ 296.62	420,348
General Service Secondary	\$ 996.01	82,102
All Electric Schools	\$ 606.78	640
Power Service Secondary	\$ 797.26	5,633
Power Service Primary	\$ -	297
Time of Day Secondary	\$ 606.78	137
Time of Day Primary Lines	\$ -	166
Time of Day Primary Subs	\$ -	-
Retail Transmission Service	\$ -	36
Fluctuating Load Service	\$ -	1
Outdoor Lighting Rate ST & PO	\$ 296.62	169,645
Lighting Energy Rate LE	\$ 296.62	11
Traffic Lighting Rate TLE	\$ 296.62	674
Total		679,690

Total - per Plant Accounting

Lighting

Lighting Kwh 124,434,325

Residential Kwh 5,944,626,245

Residential Customers 420,348

Avg Kwh per Customer

14,142.15

Equivalent customers 8,798.82

Number of Lights

1

Lights per customer -

Meter Reading Expenses	\$	4,654,897
Total Customer Accounting	\$	26,615,472
Meter Reading Expenses as Percentage of Total		0.17
Other Customer Accounting Expenses as Percentage of Total		0.83

KWalton

 **KU Load Data.xlsx**
 **10/02/12 02:22 PM**

xerox



KU Load Data, 12 CP

KU	Monthly Peaks	Residential		General Service		All Electric Schools		TOD		TOD Primary		PS Secondary		PS Primary		Large TOD		RTS		Ind. Service Trans.		Muni Primary		Muni Secondary		Paris		Unmetered Lighting		Traffic Energy Service		Lighting Energy Service		
4/1/2011 6:00	1,015,298.9	266,105.7	44,514.2	41,993.4	74,571.9	356,147.0	116,491.3	333,716.5	161,379.4	43,054.9	68,347.2	170,957.9	9,324.6	-	125.7	-	-	-	-	-	-	-	125.7	-	-	-	-	-	-	-	-	-		
5/31/2011 15:00	1,197,650.1	301,379.1	30,757.6	71,650.3	108,360.5	504,482.3	150,554.7	404,387.9	242,518.8	84,081.8	110,234.2	235,073.0	1,089.2	-	125.7	-	-	-	-	-	-	-	125.7	-	-	-	-	-	-	-	-	-		
6/8/2011 14:00	1,200,175.1	401,944.6	29,304.3	68,561.1	112,228.2	516,918.7	131,161.3	426,034.9	232,243.6	57,130.2	114,440.4	256,090.1	1,854.9	-	125.7	-	-	-	-	-	-	-	125.7	-	-	-	-	-	-	-	-	-		
7/11/2011 15:00	1,313,961.7	401,895.1	22,979.4	73,780.0	117,701.9	420,814.1	142,872.7	406,695.4	226,867.0	70,222.8	120,711.1	256,090.1	3,775.9	-	125.7	-	-	-	-	-	-	-	125.7	-	-	-	-	-	-	-	-	-		
8/2/2011 15:00	1,549,925.2	340,357.8	19,970.8	61,860.2	104,737.0	461,341.5	112,890.3	370,591.1	197,683.7	48,757.8	118,921.1	245,371.1	3,942.3	-	125.7	-	-	-	-	-	-	-	125.7	-	-	-	-	-	-	-	-	-		
9/2/2011 15:00	1,483,988.6	308,700.1	32,744.1	68,115.4	109,804.3	461,843.1	121,406.2	401,207.9	207,143.3	51,808.1	117,516.7	245,942.1	3,511.3	-	125.7	-	-	-	-	-	-	-	125.7	-	-	-	-	-	-	-	-	-		
10/7/2011 16:00	603,495.1	223,893.7	18,742.3	58,067.2	112,775.3	403,969.2	103,568.2	386,412.8	206,584.9	157,510.4	78,492.5	151,950.2	6,171.2	-	125.7	-	-	-	-	-	-	-	125.7	-	-	-	-	-	-	-	-	-		
11/18/2011 7:00	1,028,352.7	293,630.5	40,618.8	50,705.2	112,272.8	403,869.2	93,681.3	398,078.5	210,421.0	52,121.3	73,914.1	181,350.9	9,520.9	-	125.7	-	-	-	-	-	-	-	125.7	-	-	-	-	-	-	-	-	-		
12/12/2011 7:00	1,279,038.1	300,691.6	35,491.3	47,977.5	103,391.5	365,921.4	85,228.0	343,551.6	176,490.1	53,131.6	76,038.8	194,725.4	11,055.5	28,111.6	125.7	9.1	-	-	-	-	-	-	125.7	28,111.6	-	-	-	-	-	-	-	-		
1/13/2012 9:00	1,474,667.9	407,399.4	27,642.6	55,476.5	110,152.3	413,867.7	101,770.4	365,104.3	217,477.8	53,174.2	86,616.6	211,540.3	12,145.3	-	125.7	9.1	-	-	-	-	-	-	125.7	28,111.6	-	-	-	-	-	-	-	-		
2/13/2012 7:00	1,472,809.9	331,324.9	43,963.9	49,838.8	101,276.6	370,443.6	79,510.5	345,056.1	178,983.9	40,009.4	80,775.1	203,706.5	11,276.2	-	125.7	9.1	-	-	-	-	-	-	125.7	28,111.6	-	-	-	-	-	-	-	-		
3/6/2012 7:00	1,369,611.9	269,749.0	32,621.6	42,055.5	95,695.3	316,193.0	72,827.0	297,360.4	154,724.2	44,478.6	71,569.4	181,883.5	837.5	-	125.7	-	-	-	-	-	-	-	125.7	-	-	-	-	-	-	-	-	-	-	
Losses																																		
4/1/2011 6:00	66,242.4	17,361.9	2,904.3	2,739.8	4,865.4	23,236.5	7,600.4	21,773.1	10,529.1	2,809.1	4,459.3	11,154.0	608.4	-	7.7	-	-	-	-	-	-	-	7.7	-	-	-	-	-	-	-	-	-	-	
5/31/2011 15:00	80,194.2	20,180.2	2,059.5	4,797.7	7,255.8	33,779.9	10,081.1	27,077.7	16,239.0	5,630.1	7,381.2	15,740.4	72.9	-	7.7	-	-	-	-	-	-	-	7.7	-	-	-	-	-	-	-	-	-	-	
6/8/2011 14:00	78,601.2	26,323.9	1,919.2	4,490.2	7,350.0	33,853.7	8,589.9	27,901.6	15,210.0	3,741.5	7,494.9	15,758.8	121.5	-	7.7	-	-	-	-	-	-	-	7.7	-	-	-	-	-	-	-	-	-	-	
7/11/2011 15:00	87,147.6	26,655.4	1,524.1	4,893.4	7,806.5	34,542.6	9,475.9	26,973.8	15,046.8	4,657.5	8,006.1	16,985.0	250.4	-	7.7	-	-	-	-	-	-	-	7.7	-	-	-	-	-	-	-	-	-	-	
8/2/2011 15:00	102,545.5	22,518.6	1,321.3	4,092.8	6,929.6	30,523.1	7,475.9	24,518.9	13,079.1	3,225.9	7,552.8	15,806.7	225.7	-	7.7	-	-	-	-	-	-	-	7.7	-	-	-	-	-	-	-	-	-	-	
9/2/2011 15:00	95,375.9	19,840.2	2,104.5	4,377.8	7,057.1	29,682.7	7,802.8	25,785.6	13,313.1	3,329.7	7,552.8	15,806.7	225.7	-	7.7	-	-	-	-	-	-	-	7.7	-	-	-	-	-	-	-	-	-	-	
10/7/2011 16:00	37,794.3	14,021.5	1,173.7	3,636.5	6,624.3	25,298.6	6,486.0	24,199.4	12,937.5	9,864.2	4,915.6	9,516.0	386.5	-	7.7	-	-	-	-	-	-	-	7.7	-	-	-	-	-	-	-	-	-	-	
11/18/2011 7:00	69,278.2	19,781.3	2,736.4	3,415.9	7,563.6	27,207.9	6,311.1	26,817.8	14,175.7	3,511.3	4,979.5	12,217.3	641.4	-	7.7	-	-	-	-	-	-	-	7.7	-	-	-	-	-	-	-	-	-	-	
12/12/2011 7:00	86,123.3	20,246.9	2,389.8	3,230.5	6,961.8	24,639.1	5,738.8	23,132.9	11,883.9	3,577.6	5,120.0	13,111.7	744.4	-	7.7	-	-	-	-	-	-	-	7.7	1,711.5	-	-	-	-	-	-	-	-	-	
1/13/2012 9:00	97,177.7	26,846.8	1,821.6	3,655.8	7,258.8	27,279.1	6,706.5	24,059.6	14,331.4	3,504.1	5,707.9	13,940.1	800.4	-	7.7	-	-	-	-	-	-	-	7.7	-	-	-	-	-	-	-	-	-	-	
2/13/2012 7:00	97,812.9	22,004.1	2,919.8	3,309.9	6,726.0	24,602.1	5,280.5	22,916.0	11,886.8	2,657.1	5,364.5	13,528.6	748.9	-	7.7	-	-	-	-	-	-	-	7.7	1,711.5	-	-	-	-	-	-	-	-	-	
3/6/2012 7:00	88,001.7	17,332.2	2,096.0	2,702.2	6,148.7	20,316.4	4,679.4	19,106.3	9,941.5	2,857.9	4,598.6	11,686.6	53.8	-	7.7	-	-	-	-	-	-	-	7.7	-	-	-	-	-	-	-	-	-	-	
Peaks @ Gen																																		
4/1/2011 6:00	1,081,541.3	283,467.5	47,418.5	44,733.2	79,437.3	379,383.5	124,091.7	355,489.6	171,908.5	45,864.0	72,806.5	182,112.0	9,933.0	-	133.3	-	-	-	-	-	-	-	133.3	-	-	-	-	-	-	-	-	-	-	-
5/31/2011 15:00	1,277,844.3	321,559.3	32,817.1	76,447.9	115,616.3	538,262.2	160,635.8	431,465.5	258,757.7	89,711.9	117,615.5	250,813.4	1,162.1	-	133.3	-	-	-	-	-	-	-	133.3	-	-	-	-	-	-	-	-	-	-	-
6/8/2011 14:00	1,278,776.3	428,268.5	31,223.5	73,051.2	119,578.2	550,772.4	139,751.2	453,936.6	247,453.6	60,871.7	121,935.3	256,383.5	1,976.4	-	133.3	-	-	-	-	-	-	-	133.3	-	-	-	-	-	-	-	-	-	-	-
7/11/2011 15:00	1,401,109.3	428,550.5	24,503.5	78,673.4	125,508.4	555,356.7	152,348.6	433,669.2	241,913.8	74,880.2	128,717.1	273,075.1	4,026.3	-	133.3	-	-	-	-	-	-	-	133.3	-	-	-	-	-	-	-	-	-	-	-
8/2/2011 15:00	1,652,470.8	362,876.5	21,292.2	65,952.9	111,666.6	491,864.6	120,471.2	395,110.0	210,762.7	51,983.7	126,789.1	261,605.2	4,203.1	-	133.3	-	-	-	-	-	-	-	133.3	-	-	-	-	-	-	-	-	-	-	
9/2/2011 15:00	1,579,364.6	328,540.2	34,848.5	72,493.2	116,861.5	491,525.8	129,208.9	426,993.5	220,456.4	55,137.8	125,069.5	261,748.8	3,736.9	-	133.3	-	-	-	-	-	-	-	133.3	-	-	-	-	-	-	-	-	-	-	
10/7/2011 16:00	641,289.4	237,915.2	19,916.0	61,704.0	112,399.6	429,263.4	110,054.2	410,612.2	219,522.4	167,374.6	83,408.2	161,466.2	6,557.7	-	133.3	-	-	-	-	-	-	-	133.3	-	-	-	-	-	-	-	-	-	-	
11/18/2011 7:00	1,097,630.9	313,411.8	43,355.2	54,121.1	119,836.4	431,077.2	99,992.5	424,896.4	224,596.6	55,632.6	78,893.5	193,568.2	10,162.3	-	133.3	-	-	-	-	-	-	-	133.3	-	-	-	-	-	-	-	-	-	-	
12/12/2011 7:00	1,365,161.4	320,938.5	37,881.1	51,208.0	110,353.3	390,560.6	90,966.8	366,684.5	188,374.0	56,709.2	81,158.9	207,837.1	11,800.0	29,823.1	133.3	9.7	-	-	-	-	-	-	133.3	29,823.1	-	-	-	-	-	-	-	-		
1/13/2012 9:00	1,571,845.6	434,246.3	29,464.2	59,132.2	117,411.1	441,140.8	108,476.9	389,163.9	231,809.2	56,678.2	93,324.5	225,480.3	12,945.7	-	133.3	-	-	-	-	-	-	-	133											

KU Load Data, 12 CP

Cost of Service Classes

	Total System	Residential Rate RS	General Service GSS	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary	Time of Day TOD-Secondary	Time of Day TOD-Primary	Retail Transmission RTS	Fluctuating Load FIS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
COSS Sum CP	3,516,647	1,401,109	428,550	24,503	555,357	152,349	78,673	559,178	241,914	74,880	-	-	133
Summer CP	3,516,647	1,401,109	428,550	24,503	555,357	152,349	78,673	559,178	241,914	74,880	-	-	133
Average 12 CP	3,132,703	1,331,273	341,682	33,693	452,564	116,525	61,285	509,248	214,258	67,071	4,971	2	133

Rate Switching Analysis Classes

	Rate RS	Rate GS	Rate AES	PS Secondary	PS Primary	TOD Secondary	TOD Primary	RTS	TE	1.6
ADI Sum CP	1,401,109.3	428,550.5	24,503.5	555,356.7	152,348.6	78,673.4	559,177.5	241,913.8	-	-
summer cp	1,401,109.3	428,550.5	24,503.5	555,356.7	152,348.6	78,673.4	559,177.5	241,913.8	-	-
Average 12 CP	1,331,272.5	341,682.0	33,693.4	452,563.5	116,524.6	61,285.3	509,247.9	214,257.6	1.6	

KU Load Data, PJM 5CP

KU	Residential	General Service	All Electric Schools	TOD Secondary	TOD Primary	PS Secondary	PS Primary	Large TOD	RTS	Ind. Service Trans.	Muni		Parfs	Unmetered Lighting	Traffic Energy Service		Lighting Energy Service
											Primary	Secondary			Energy Service	Energy Service	
Peaks																	
7/11/2011 15:00	1,313,961.7	401,895.1	22,979.4	73,780.0	117,701.9	520,814.1	142,872.7	406,695.4	226,867.0	70,222.8	120,711.1	256,090.1	3,775.9	-	125.7	-	
7/28/2011 14:00	1,223,604.3	457,121.8	22,417.2	73,055.1	130,390.3	550,716.8	133,739.9	446,522.3	221,753.9	185.7	122,485.5	251,028.6	5,195.7	-	125.7	-	
7/20/2011 14:00	1,225,882.4	397,530.3	20,129.1	72,531.8	131,348.4	562,323.5	141,949.7	464,274.2	235,162.2	60,518.8	121,279.3	249,357.4	3,858.0	-	125.7	-	
7/11/2011 16:00	1,370,043.4	364,890.5	23,598.4	73,400.7	112,481.2	517,551.9	138,411.7	401,696.3	223,823.7	41,586.3	119,052.5	252,481.0	4,116.5	-	125.7	-	
7/28/2011 15:00	1,312,740.8	385,994.6	22,004.8	72,270.1	128,710.8	541,758.9	129,768.2	442,147.0	222,219.8	187.8	122,614.4	250,506.5	5,354.5	-	125.7	-	
Losses																	
7/11/2011 15:00	87,147.6	26,655.4	1,524.1	4,893.4	7,806.5	34,542.6	9,475.9	26,973.8	15,046.8	4,657.5	8,006.1	16,985.0	250.4	-	7.7	-	
7/28/2011 14:00	79,873.3	29,839.6	1,463.3	4,768.8	8,511.5	35,949.2	8,730.2	29,147.7	14,475.4	12.1	7,995.5	16,386.4	339.2	-	7.7	-	
7/20/2011 14:00	79,336.9	25,777.4	1,302.7	4,694.1	8,500.6	36,392.5	9,186.7	30,047.0	15,219.3	3,916.7	7,849.0	16,138.0	249.7	-	7.7	-	
7/11/2011 16:00	90,914.9	24,213.8	1,566.0	4,870.8	7,464.2	34,344.3	9,184.9	26,656.2	14,852.8	2,759.6	7,900.2	16,754.4	273.2	-	7.7	-	
7/28/2011 15:00	86,011.7	25,290.6	1,441.8	4,735.2	8,433.2	35,496.4	8,502.5	28,969.8	14,560.0	12.3	8,033.8	16,413.4	349.5	-	7.7	-	
Peaks @ Gen																	
7/11/2011 15:00	1,401,109.3	428,550.5	24,503.5	78,673.4	125,508.4	555,356.7	152,348.6	433,669.2	241,913.8	74,880.2	128,717.1	273,075.1	4,026.3	-	133.3	-	
7/28/2011 14:00	1,303,477.7	486,961.4	23,880.5	77,823.9	138,901.8	586,665.9	142,470.1	475,670.0	236,229.3	197.8	130,481.0	267,415.0	5,534.8	-	133.3	-	
7/20/2011 14:00	1,305,219.2	423,257.8	21,431.8	77,225.9	139,849.0	598,716.0	151,136.5	494,321.2	250,381.5	64,435.4	129,128.2	265,495.3	4,107.7	-	133.3	-	
7/11/2011 16:00	1,460,958.3	389,104.4	25,164.4	78,271.5	119,945.3	551,896.2	147,596.6	428,352.5	238,676.5	44,345.9	126,952.8	269,235.4	4,389.7	-	133.3	-	
7/28/2011 15:00	1,398,752.5	411,285.2	23,446.6	77,005.3	137,144.1	577,255.3	138,270.7	471,116.8	236,779.8	200.1	130,648.2	266,919.8	5,684.0	-	133.3	-	
Average 5 CP	1,373,903.4	427,831.8	23,685.4	77,800.0	132,269.7	573,978.0	146,364.5	460,625.9	240,796.2	36,811.9	-	-	-	-	133.3	-	

Cost of Service Classes

Total System	Residential Rate RS	General Service Rate RS	All Electric Schools GSS	General Service Rate AES	PS Secondary Rate AES	PS Primary Rate AES	PS Secondary Rate AES	PS Primary Rate AES	TOD Secondary Time of Day	TOD Primary Time of Day	RTS	Fluctuating Load	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE
3,494,200	1,373,903	427,832	427,832	23,685	573,978	146,365	77,800	592,896	240,796	36,812	-	-	-	-	133

Rate Switching Analysis Classes

Rate RS	Rate GS	Rate AES	Rate AES	PS Secondary	PS Primary	TOD Secondary	TOD Primary	RTS	TE
1,373,903.4	427,831.8	23,685.4	23,685.4	573,978.0	146,364.5	77,800.0	592,895.6	240,796.2	-

KU Load Data, 12 CP

Cost of Service Classes

	Total System	Residential		General Service		All Electric School		Power Service		Time of Day		Retail Transmission		Fluctuating Load		Outdoor Lighting		Lighting Energy		Traffic Energy	
		Rate RS	Rate GS	Rate AES	Rate AS	PS-Secondary	PS-Primary	TOD-Secondary	TOD-Primary	RTS	RTS	FLS - Transmission	ST & POL	LE	TE						
COSS Sum CP	3,516,647	1,401,109	428,550	24,503	24,503	555,357	152,349	78,673	559,178	241,914	74,880	-	-	-	133						
Summer CP	3,516,647	1,401,109	428,550	24,503	24,503	555,357	152,349	78,673	559,178	241,914	74,880	-	-	-	133						
Average 12 CP	3,137,703	1,331,273	341,682	33,693	33,693	452,564	116,525	61,285	509,248	214,258	67,071	4,971	2	133							

Rate Switching Analysis Classes

	PS		TOD		TE
	Rate RS	Rate AES	PS Primary	Secondary	
ADJ Sum CP	1,401,109.3	428,550.5	555,356.7	152,348.6	-
summer cp	1,401,109.3	428,550.5	555,356.7	152,348.6	-
Average 12 CP	1,331,272.5	341,682.0	33,693.4	452,563.5	1.6

KU Load Data, PJM 5CP

KU	Residential	General Service	All Electric Schools	TOD Secondary	TOD Primary	PS Secondary	PS Primary	Large TOD	RTS	Ind. Service Trans.	Muni Primary	Muni Secondary	Paris	Unmetered Lighting	Traffic Energy Service	Lighting Energy Service
Peaks																
7/11/2011 15:00	1,313,961.7	401,895.1	22,979.4	73,780.0	117,701.9	520,814.1	142,872.7	406,695.4	226,867.0	70,222.8	120,711.1	256,090.1	3,775.9	-	125.7	-
7/28/2011 14:00	1,223,604.3	457,121.8	22,417.2	73,055.1	130,390.3	550,716.8	133,739.9	446,522.3	221,753.9	185.7	122,485.5	251,028.6	5,195.7	-	125.7	-
7/20/2011 14:00	1,225,882.4	397,530.3	20,129.1	72,531.8	131,348.4	562,323.5	141,949.7	464,274.2	235,162.2	60,518.8	121,279.3	249,357.4	3,858.0	-	125.7	-
7/11/2011 16:00	1,370,043.4	364,890.5	23,598.4	73,400.7	112,481.2	517,551.9	138,411.7	401,696.3	223,823.7	41,586.3	119,052.5	252,481.0	4,116.5	-	125.7	-
7/28/2011 15:00	1,312,740.8	385,994.6	22,004.8	72,270.1	128,710.8	541,758.9	129,768.2	442,147.0	222,219.8	187.8	122,614.4	250,506.5	5,334.5	-	125.7	-
Losses																
7/11/2011 15:00	87,147.6	26,655.4	1,524.1	4,893.4	7,806.5	34,542.6	9,475.9	26,973.8	15,046.8	4,657.5	8,006.1	16,985.0	250.4	-	7.7	-
7/28/2011 14:00	79,873.3	29,839.6	1,463.3	4,768.8	8,511.5	35,949.2	8,730.2	29,147.7	14,475.4	12.1	7,995.5	16,386.4	339.2	-	7.7	-
7/20/2011 14:00	79,336.9	25,727.4	1,302.7	4,694.1	8,500.6	36,392.5	9,186.7	30,047.0	15,219.3	3,916.7	7,849.0	16,138.0	249.7	-	7.7	-
7/11/2011 16:00	90,914.9	24,213.8	1,566.0	4,870.8	7,464.2	34,344.3	9,184.9	26,656.2	14,852.8	2,759.6	7,900.2	16,754.4	273.2	-	7.7	-
7/28/2011 15:00	86,011.7	25,290.6	1,441.8	4,735.2	8,433.2	35,496.4	8,502.5	28,969.8	14,560.0	12.3	8,033.8	16,413.4	349.5	-	7.7	-
Peaks @ Gen																
7/11/2011 15:00	1,401,109.3	428,550.5	24,503.5	78,673.4	125,508.4	555,356.7	152,348.6	433,669.2	241,913.8	74,880.2	128,717.1	273,075.1	4,026.3	-	133.3	3,516,647.0
7/28/2011 14:00	1,303,477.7	486,961.4	23,880.5	77,823.9	138,901.8	586,665.9	142,470.1	475,670.0	236,229.3	197.8	130,481.0	267,415.0	5,534.8	-	133.3	3,472,411.6
7/20/2011 14:00	1,305,219.2	423,257.8	21,431.8	77,225.9	139,849.0	598,716.0	151,136.5	494,321.2	250,381.5	64,435.4	129,128.2	265,495.3	4,107.7	-	133.3	3,526,107.7
7/11/2011 16:00	1,460,958.3	389,104.4	25,164.4	78,271.5	119,945.3	551,896.2	147,596.6	428,352.5	238,676.5	44,345.9	126,952.8	269,235.4	4,389.7	-	133.3	3,484,445.0
7/28/2011 15:00	1,398,752.5	411,285.2	23,446.6	77,005.3	137,144.1	577,255.3	138,270.7	471,116.8	236,779.8	200.1	130,648.2	266,919.8	5,684.0	-	133.3	3,471,389.7
Average 5 CP	1,373,903.4	427,831.8	23,685.4	77,800.0	132,269.7	573,978.0	146,364.5	460,625.9	240,796.2	36,811.9	-	-	-	-	133.3	3,494,200.2
Cost of Service Classes																
Total System	Rate RS	Residential Rate RS	General Service Rate RS	All Electric Schools GSS	General Service AES	All Electric School AES	Power Service PS-Secondary	Power Service PS-Primary	Fluctuating Load FIS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE	Lighting Energy LE	Traffic Energy TE		
Average 5 CP	1,373,903.4	1,373,903	427,832	23,685	427,832	23,685	573,978	146,365	36,812	-	-	133	-	133		
Rate Switching Analysis Classes																
Average 5 CP	Rate RS	Rate GS	Rate AES	Rate AES	Rate AES	Rate AES	Power Service PS-Secondary	Power Service PS-Primary	Fluctuating Load FIS - Transmission	Outdoor Lighting ST & POL	Lighting Energy LE	Traffic Energy TE	Lighting Energy LE	Traffic Energy TE		
Average 5 CP	1,373,903.4	427,831.8	23,685.4	23,685.4	23,685.4	23,685.4	146,364.5	146,364.5	36,812	-	-	133	-	133		

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 **KU Rate Switching Analysis.xlsx**
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KU Rate Switching Analysis, KU Ratios

(KU used LE in error)

Allocators from Load Research Data

Sum of the Individual Customer Demand	4,034,432	Rate RS	932,585	Rate AES	737,214	PS Primary	192,381	TOD Primary	786,624	RTS	309,254	TE	10
Maximum Class Non-Coincident Peak Demand	1,752,067	Rate GS	50,816	Rate AES	50,816	PS Secondary	162,870	TOD Secondary	657,068	RTS	276,359	TE	10
Summer Peak Period Demand	1,401,109	Base + SICD	428,550	Base + SICD	555,357	PS Primary	24,503	TOD Primary	78,673	RTS	241,914	TE	-
Winter Peak Period Demand	1,571,846	Base + SICD	434,246	Base + SICD	441,141	PS Primary	108,477	TOD Primary	506,575	RTS	231,809	TE	-
Base Demand	735,533	Base + SICD	240,421	Base + SICD	379,826	PS Primary	96,149	TOD Primary	270,918	RTS	187,330	TE	5

Known Allocator for Comparison

Sum of the Individual Customer Demand	Base	5.49	3.88	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	Base
Maximum Class Non-Coincident Peak Demand	Rate GS	2.38	2.24	0.92	0.81	0.85	0.80	0.84	0.89	0.84	0.89	0.84	1.96
Summer Peak Period Demand	Rate RS	1.90	1.78	0.44	0.75	0.79	0.79	0.71	0.79	0.78	0.78	0.78	-
Winter Peak Period Demand	Rate RS	2.14	1.81	0.53	0.60	0.56	0.59	0.64	0.59	0.75	0.75	0.75	-
Base Demand	Rate RS	1.00	1.00	0.35	0.52	0.50	0.51	0.34	0.51	0.61	0.61	0.61	1.00

Average 12 CP Ratio	1,331,273	341,682	33,693	452,564	116,525	61,285	509,248	214,258	2
Average PJM 5 CP Ratio	1,373,903	427,832	23,685	573,978	146,365	77,800	592,896	240,796	0.33
	1.87	1.78	0.43	0.78	0.76	0.78	0.75	0.78	-

TRANSFER TO - BASE/SICD

Rate RS	102.87	894.43	7.42	13,708.83	161.25	4,182.67	1,551.33	7.42
Rate GS	271.91	155.12	121.33	850.58	276.25	18,574.42	361.22	
Rate AES	90.23	5,603.08	25.92	198.33				
PS Primary	8.70							
PS Secondary								
TOD Primary								
TOD Secondary								
RTS								
TE								

Summer CP Transfer to Net

Summer CP	713.9	12,034.7	14.7	10,567.9	801.3	7,573.5	14,563.3	-
Transfer to	1,790.28	15,653.77	252.25	14,729.74	13,586.53	-	256.77	-
Net	(1,076.36)	(3,619.10)	(237.52)	(4,161.81)	(12,785.25)	7,573.50	(256.77)	-

Average 12CP Transfer to Net

Average 12CP	678.3	9,595.2	20.3	8,611.9	612.9	5,899.6	13,262.9	2.4
Transfer to	1,457.34	12,806.56	202.72	11,654.44	12,328.61	-	233.85	-
Net	(779.00)	(3,211.35)	(182.47)	(3,042.57)	(11,715.74)	5,899.63	(233.85)	2.42

Average PJM 5CP Transfer to Net

Average PJM 5CP	700.1	12,014.5	14.2	10,922.3	769.8	7,489.4	15,441.5	-
Transfer to	1,783.80	16,014.27	255.04	14,641.11	14,385.28	-	272.26	-
Net	(1,083.74)	(3,999.78)	(240.80)	(3,718.84)	(13,615.47)	7,489.42	(272.26)	-

This is to verify that our calculation method matches the Company's result and rate class grouping.

CCOSS Model Classes

Residential Rate RS	(1,076.36)	General Service GS	(3,619.10)	All Electric School AES	(237.52)	Power Service PS-Secondary	(4,161.81)	Time of Day TOD-Secondary	7,573.50	Retail Transmission RTS	(256.77)	Fluctuating Load FLS-Transmission	-	Outdoor Lighting ST & POL	-	Lighting Energy LE	-	Traffic Energy TE	-
Summer CP	(1,076.36)	Summer CP	(3,619.10)	Summer CP	(237.52)	Summer CP	(4,161.81)	Summer CP	7,573.50	Summer CP	(256.77)	Summer CP	-	Summer CP	-	Summer CP	-	Summer CP	-
Average 12CP	(779.00)	Average 12CP	(3,211.35)	Average 12CP	(182.47)	Average 12CP	(3,042.57)	Average 12CP	5,899.63	Average 12CP	(233.85)	Average 12CP	-	Average 12CP	-	Average 12CP	-	Average 12CP	2.42
Average PJM 5CP	(1,083.74)	Average PJM 5CP	(3,999.78)	Average PJM 5CP	(240.80)	Average PJM 5CP	(3,718.84)	Average PJM 5CP	7,489.42	Average PJM 5CP	(272.26)	Average PJM 5CP	-	Average PJM 5CP	-	Average PJM 5CP	-	Average PJM 5CP	-

Kentucky Utilities Company
Adjustment to Reflect Rate Switching During the Twelve Months Ended March 31, 2012

Test Year Billing

Rate Switch To:	From Rate Category:	Customer-Months on the Old Rate	Energy – kWh on Old Rate	Summer or Peak Demand, kW or kVa on Old Rate	Winter or Intermediate Demand, kW or kVa on Old Rate	Basic Demand, kW or kVa on Old Rate
Rate RS	GS	583	198,087	-	-	-
	GS 3 phase	1	407	-	-	-
	VFD	34	75,098	-	-	-
		618	273,592	-	-	-
Rate GS	RS	471	468,872	-	-	-
	VFD	10	33,577	-	-	-
	GS 3 phase	53	113,237	-	-	-
	AES	15	53,213	-	-	-
	PS Secondary	1,021	6,873,463	30,663	20,449	-
		1,570	7,542,362	30,663	20,449	-
Rate GS 3 Phase	RS	18	150,483	-	-	-
	AES	5	12,658	-	-	-
	PS Secondary	2,072	19,563,972	164,231	45,467	-
	PS Primary	13	142,240	255	150	-
		2,108	19,869,353	164,486	45,617	-
Rate AES	GS	3	5,414	-	-	-
Rate AES 3 Phase	PS Secondary	2	76,800	131	180	-
PS Secondary	GS (a)	603	17,508,813	33,564	24,666	-
	GS 3 Phase (a)	1,089	32,379,484	58,842	47,434	-
	AES 3 Phase	6	317,560	728	728	-
	PS Primary	24	767,547	1,961	419	-
		1,722	50,973,404	95,095	73,247	-
PS Primary	PS Secondary	9	5,071,800	5,639	4,568	-
	GS 3 Phase (a)	2	425,800	1,051	884	-
		11	5,497,600	6,690	5,452	-
TOD Secondary	GS (a)	48	5,342,200	16,938	8,067	-
	GS 3 Phase (a)	51	6,893,560	9,955	15,232	-
	PS Secondary	107	26,356,116	37,442	24,296	-
	PS Primary	8	1,687,600	2,133	1,182	-
		214	40,279,476	66,468	48,777	-
TOD Primary	GS (a)	12	4,433,400	10,501	5,691	-
	GS 3 Phase (a)	3	538,200	881	1,543	-
	PS Secondary	165	82,159,500	131,890	91,003	-
	PS Primary	1	1,973,830	4,335	4,335	-
	RTS	181	89,104,930	147,607	102,572	4,335
TE	GS	3	853	-	-	-
Total Moving to New Rates		6,432	213,623,784	511,140	296,294	4,335

Kentucky Utilities Company
Adjustment to Reflect Rate Switching During the Twelve Months Ended March 31, 2012

Rate Switch From	To Rate Category	Customer-Months on the Old Rate	Test Year Billing		Summer or Peak Demand, kW or kVa on Old Rate	Winter or Intermediate Demand, kW or kVa on Old Rate	Basic Demand, kW or kVa on Old Rate
			Energy -- kWh on Old Rate	Old Rate			
Rate RS	GS	471	468,872	-	-	-	-
	GS 3 phase	18	150,483	-	-	-	-
		489	619,355	-	-	-	-
Rate VFD	RS	34	75,098	-	-	-	-
	GS	10	33,577	-	-	-	-
		44	108,675	-	-	-	-
Rate GS	RS	583	198,087	-	-	-	-
	AES	3	5,414	-	-	-	-
	PS Secondary	603	17,508,813	33,564	24,666	-	-
	TOD Secondary	48	5,342,200	16,938	8,067	-	-
	TOD Primary	12	4,433,400	10,501	5,691	-	-
	TE	3	853	-	-	-	-
		1,252	27,488,767	61,003	38,424	-	-
Rate GS 3 Phase	RS	1	407	-	-	-	-
	GS	53	113,237	-	-	-	-
	PS Secondary	1,089	32,379,484	58,842	47,434	-	-
	PS Primary	2	425,800	1,051	884	-	-
	TOD Secondary	51	6,893,560	9,955	15,232	-	-
	TOD Primary	3	538,200	881	1,543	-	-
	1,199	40,350,688	70,729	65,093	-	-	
Rate AES	GS	15	53,213	-	-	-	-
	GS 3 Phase	5	12,658	-	-	-	-
		20	65,871	-	-	-	-
Rate AES 3 Phase	PS Secondary	6	317,560	728	728	-	-
	GS	1,021	6,873,463	30,663	20,449	-	-
PS Secondary	GS 3 Phase	2,072	19,563,972	164,231	45,467	-	-
	AES 3 Phase	2	76,800	131	180	-	-
	PS Primary	9	5,071,800	5,639	4,568	-	-
	TOD Secondary	107	26,356,116	37,442	24,296	-	-
	TOD Primary	-	-	-	-	-	-
	3,211	57,942,151	238,106	94,960	-	-	
PS Primary	GS 3 Phase	13	142,240	255	150	-	-
	PS Secondary	24	767,547	1,961	419	-	-
	TOD Secondary	8	1,687,600	2,133	1,182	-	-
	TOD Primary	165	82,159,500	131,890	91,003	-	-
	210	84,756,887	136,239	92,754	-	-	
RTS	TOD Primary	1	1,973,830	4,335	4,335	4,335	4,335
Total Moving From Previous Rates		6,432	213,623,784	511,140	296,294	4,335	4,335
Net Change From Previous Rate to Current Rate							

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 **KU CCROSS Summary 12CP, PJM 5 CP.xlsx**
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Kentucky Utilities Company

Table 3
Comparison of Corrected BIP and Alternative Class Cost of Service Studies

	KU BIP As-Filed	Corrected BIP	12 CP	PJM 5 CP	Average* Index
Adjusted Rates of Return					
Residential	3.97%	3.86%	3.42%	3.91%	3.73% 0.62
General Service	8.72%	8.61%	9.44%	8.28%	8.78% 1.46
All Electric Schools	7.25%	7.13%	4.46%	9.10%	6.90% 1.15
Power Service Sec	10.51%	10.39%	11.19%	9.43%	10.33% 1.72
Power Service Pri	8.52%	8.43%	8.95%	7.39%	8.26% 1.37
TOD Secondary	5.83%	5.70%	6.75%	5.42%	5.96% 0.99
TOD Primary Lines	5.89%	5.79%	6.08%	5.63%	5.83% 0.97
Retail Transmission Service	6.06%	5.91%	6.64%	6.55%	6.37% 1.06
Fluctuating Load Service	-1.59%	5.24%	5.28%	16.07%	8.87% 1.47
Lighting	7.13%	7.13%	7.40%	8.03%	7.52% 1.25
Total System	6.02%	6.02%	6.02%	6.02%	6.02% 1.00

* Average of Corrected BIP, 12 CP and PJM 5 CP

Total System	63,230,457	48,632,460
Residential Rate RS	#####	#####
General Service Secondary F	#####	#####
All Electric Schools Rate AES	(487,548)	(1,057,279)
Power Service Secondary Re	#####	#####
Power Service Primary Rate	(3,716,979)	(2,283,162)
Time of Day Secondary Rate	336,745	643,883
Time of Day Primary Rate T	1,727,152	2,909,800
Retail Transmission Service I	(116,272)	(1,475,285)
Fluctuating Load Service Rat	669,883	(4,364,489)
Lighting	(1,560,348)	(2,629,888)
	(0)	(0)

**KU
Proposed**

Residential Rate RS	#####	84,979,294	#####
General Service Secondary F	(6,697,567)	(4,676,158)	#####
All Electric Schools Rate AES	135,155	(516,201)	635,837
Power Service Secondary Re	#####	#####	#####
Power Service Primary Rate	(1,287,733)	332,853	#####
Time of Day Secondary Rate	2,008,729	2,352,980	#####
Time of Day Primary Rate T	#####	14,799,243	#####
Retail Transmission Service I	4,884,110	2,860,248	#####
Fluctuating Load Service Rat	2,059,499	(3,639,627)	#####
Lighting	639,899	(573,449)	#####
	#####	82,448,833	#####

Kentucky Utilities Company

Summary of Adjusted Rates of Return by Class

BIP Production and Transmission Allocation - As Filed

	Revenue	Operating Expenses	Operating Margin	Rate Base	ROR
Residential Rate RS	\$ 474,276,698	\$ 415,966,014	\$ 58,310,684	\$ 1,467,180,844	3.97%
General Service Secondary Rate GS	176,797,886	140,385,793	36,412,093	417,396,792	8.72%
All Electric Schools Rate AES	11,248,657	9,436,477	1,812,180	24,995,043	7.25%
Power Service Secondary Rate PS	220,794,076	174,755,666	46,038,409	437,880,060	10.51%
Power Service Primary Rate PS	46,616,010	38,312,274	8,303,736	97,416,904	8.52%
Time of Day Secondary Rate TODS	28,338,680	24,427,992	3,910,688	67,119,437	5.83%
Time of Day Primary Rate TODP	207,598,636	179,775,722	27,822,914	472,205,604	5.89%
Retail Transmission Service Rate RTS	84,511,391	73,383,136	11,128,256	183,744,054	6.06%
Fluctuating Load Service Rate FLS	14,193,700	15,056,453	(862,752)	54,328,626	-1.59%
Lighting	23,320,802	17,004,519	6,316,282	88,577,907	7.13%
	1,287,696,536	1,088,504,045	199,192,491	3,310,845,270	6.02%

Kentucky Utilities Company

Summary of Adjusted Rates of Return by Class

BIP Production and Transmission Allocation - Corrected CSR Credit

	Revenue	Operating Expenses	Operating Margin	Rate Base	ROR
Residential Rate RS	\$ 474,276,698	\$ 417,647,405	\$ 56,629,293	\$ 1,467,180,844	3.86%
General Service Secondary Rate GS	176,797,886	140,871,857	35,926,029	417,396,792	8.61%
All Electric Schools Rate AES	11,248,657	9,466,760	1,781,897	24,995,043	7.13%
Power Service Secondary Rate PS	220,794,076	175,314,528	45,479,547	437,880,060	10.39%
Power Service Primary Rate PS	46,616,010	38,403,965	8,212,045	97,416,904	8.43%
Time of Day Secondary Rate TODS	28,338,680	24,513,531	3,825,149	67,119,437	5.70%
Time of Day Primary Rate TODP	207,598,636	180,281,500	27,317,136	472,205,604	5.79%
Retail Transmission Service Rate RTS	84,511,391	73,651,016	10,860,375	183,744,054	5.91%
Fluctuating Load Service Rate FLS	14,193,700	11,348,812	2,844,888	54,328,626	5.24%
Lighting	23,320,802	17,004,670	6,316,131	88,577,907	7.13%
	1,287,696,536	1,088,504,045	199,192,491	3,310,845,270	6.02%

Kentucky Utilities Company

Summary of Adjusted Rates of Return by Class 12 CP Production and Transmission Allocation

	Revenue	Operating Expenses	Operating Margin	Rate Base	ROR	Increase to Equal ROR	Increase to Req. ROR
Residential Rate RS	\$ 474,719,991	\$ 422,107,684	\$ 52,612,308	\$ 1,539,256,679	3.42%	63,230,457	101,492,950
General Service Secondary Rate GS	176,659,917	139,363,770	37,296,146	394,964,107	9.44%	(21,396,193)	(11,552,092)
All Electric Schools Rate AES	11,288,053	9,887,039	1,401,014	31,400,581	4.46%	771,760	1,552,858
Power Service Secondary Rate PS	220,664,614	174,018,534	46,646,080	416,830,750	11.19%	(34,098,191)	(23,696,702)
Power Service Primary Rate PS	46,594,572	38,183,460	8,411,112	93,931,208	8.95%	(4,363,243)	(2,020,191)
Time of Day Secondary Rate TODS	28,303,558	24,156,724	4,146,834	61,408,955	6.75%	(714,986)	815,789
Time of Day Primary Rate TODP	207,522,211	179,580,822	27,941,389	459,779,460	6.08%	(441,696)	11,007,939
Retail Transmission Service Rate RTS	84,443,639	72,968,828	11,474,812	172,728,130	6.64%	(1,711,957)	2,592,517
Fluctuating Load Service Rate FLS	14,191,167	11,341,757	2,849,410	53,916,685	5.28%	623,553	2,002,982
Lighting	23,308,813	16,895,427	6,413,386	86,628,715	7.40%	(1,899,504)	252,782
	1,287,696,536	1,088,504,045	199,192,491	3,310,845,270	6.02%	(0)	82,448,833

Kentucky Utilities Company

Summary of Adjusted Rates of Return by Class

5 Highest Peaks Production and Transmission Allocation

	Revenue	Operating Expenses	Operating Margin	Rate Base	ROR
Residential Rate RS	\$ 474,243,523	\$ 417,058,453	\$ 57,185,070	\$ 1,461,786,880	3.91%
General Service Secondary Rate GS	176,858,308	141,466,162	35,392,145	427,220,880	8.28%
All Electric Schools Rate AES	11,228,355	9,254,402	1,973,953	21,694,093	9.10%
Power Service Secondary Rate PS	220,959,675	177,145,353	43,814,322	464,805,195	9.43%
Power Service Primary Rate PS	46,662,464	38,902,929	7,759,535	104,969,942	7.39%
Time of Day Secondary Rate TODS	28,347,911	24,626,737	3,721,174	68,620,309	5.42%
Time of Day Primary Rate TODP	207,631,601	180,740,055	26,891,546	477,565,442	5.63%
Retail Transmission Service Rate RTS	84,451,364	73,050,689	11,400,675	173,984,122	6.55%
Fluctuating Load Service Rate FLS	14,028,361	9,616,467	4,411,893	27,445,754	16.07%
Lighting	23,284,974	16,642,798	6,642,176	82,752,653	8.03%
	1,287,696,536	1,088,504,045	199,192,491	3,310,845,270	6.02%

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 **KU CCROSS Summary.xlsx**
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Kentucky Utilities Company
Summary of Adjusted Rates of Return by Class

	KU	Corrected CSR Credit
Residential Rate RS	3.97%	3.86%
General Service Secondary Rate GS	8.72%	8.61%
All Electric Schools Rate AES	7.25%	7.13%
Power Service Secondary Rate PS	10.51%	10.39%
Power Service Primary Rate PS	8.52%	8.43%
Time of Day Secondary Rate TODS	5.83%	5.70%
Time of Day Primary Rate TODP	5.89%	5.79%
Retail Transmission Service Rate RTS	6.06%	5.91%
Fluctuating Load Service Rate FLS	-1.59%	5.24%
Lighting	7.13%	7.13%
	6.02%	6.02%

Kentucky Utilities Company
Summary of Unadjusted Rates of Return by Class

	Revenue	Operating Expenses	Operating Margin	Rate Base	ROR
Residential Rate RS	\$ 496,334,305	\$ 438,354,205	\$ 57,980,100	\$ 1,543,014,453	3.76%
General Service Secondary Rate GS	187,254,967	148,784,071	38,470,896	439,931,146	8.74%
All Electric Schools Rate AES	11,468,006	9,692,979	1,775,027	26,527,156	6.69%
Power Service Secondary Rate PS	229,139,783	182,300,572	46,839,211	466,522,028	10.04%
Power Service Primary Rate PS	53,103,200	41,562,167	11,541,034	103,973,077	11.10%
Time of Day Secondary Rate TODS	26,292,772	24,110,146	2,182,626	71,592,845	3.05%
Time of Day Primary Rate TODP	210,197,721	184,790,299	25,407,421	504,468,963	5.04%
Retail Transmission Service Rate RTS	88,952,422	76,379,578	12,572,845	197,373,814	6.37%
Fluctuating Load Service Rate FLS	15,738,896	16,035,122	(296,226)	38,364,475	-0.51%
Lighting	23,594,848	17,318,858	6,275,990	89,167,188	7.04%
	1,342,076,920	1,139,327,996	202,748,924	3,500,935,146	5.79%

Kentucky Utilities Company
Summary of Adjusted Rates of Return by Class

	Revenue	Operating Expenses	Operating Margin	Rate Base	ROR
Residential Rate RS	\$ 474,276,698	\$ 415,966,014	\$ 58,310,684	\$ 1,467,180,844	3.97%
General Service Secondary Rate GS	176,797,886	140,385,793	36,412,093	417,396,792	8.72%
All Electric Schools Rate AES	11,248,657	9,436,477	1,812,180	24,995,043	7.25%
Power Service Secondary Rate PS	220,794,076	174,755,666	46,038,409	437,880,060	10.51%
Power Service Primary Rate PS	46,616,010	38,312,274	8,303,736	97,416,904	8.52%
Time of Day Secondary Rate TODS	28,338,680	24,427,992	3,910,688	67,119,437	5.83%
Time of Day Primary Rate TODP	207,598,636	179,775,722	27,822,914	472,205,604	5.89%
Retail Transmission Service Rate RTS	84,511,391	73,383,136	11,128,256	183,744,054	6.06%
Fluctuating Load Service Rate FLS	14,193,700	15,056,453	(862,752)	54,328,626	-1.59%
Lighting	23,320,802	17,004,519	6,316,282	88,577,907	7.13%
	1,287,696,536	1,088,504,045	199,192,491	3,310,845,270	6.02%

Kentucky Utilities Company
Summary of Rates of Return by Class w/Proposed Increase with 1.5% Subsidy Reduction and adjustment for Rate FLS

	Revenue	Operating Expenses	Operating Margin	Rate Base	ROR
Residential Rate RS	\$ 512,501,437	\$ 430,012,574	\$ 82,488,863	\$ 1,467,180,844	5.62%
General Service Secondary Rate GSS	185,889,059	143,726,553	42,162,506	417,396,792	10.10%
All Electric Schools Rate AES	11,884,494	9,670,130	2,214,365	24,995,043	8.86%
Power Service Secondary Rate PS	225,177,123	176,366,318	48,810,805	437,880,060	11.15%
Power Service Primary Rate PS	49,188,485	39,257,589	9,930,896	97,416,904	10.19%
Time of Day Secondary Rate TOD	30,247,340	25,129,373	5,117,967	67,119,437	7.63%
Time of Day Primary Lines Rate TOD	220,162,837	184,392,726	35,770,110	472,205,604	7.58%
Retail Transmission Service Rate RTS	89,639,789	75,267,683	14,372,106	183,744,054	7.82%
Fluctuating Load Service Rate FLS	20,826,650	17,493,883	3,332,768	54,328,626	6.13%
Lighting	24,612,213	17,479,078	7,133,135	88,577,907	8.05%
	1,370,129,427	1,118,795,907	251,333,520	3,310,845,270	7.59%

Kentucky Utilities Company
Summary of Unadjusted Rates of Return by Class

	Revenue	Operating Expenses	Operating Margin	Rate Base	ROR
Residential Rate RS	\$ 496,334,305	\$ 440,028,305	\$ 56,306,000	\$ 1,543,014,453	3.65%
General Service Secondary Rate GS	187,254,967	149,268,027	37,986,940	439,931,146	8.63%
All Electric Schools Rate AES	11,468,006	9,723,131	1,744,875	26,527,156	6.58%
Power Service Secondary Rate PS	229,139,783	182,857,011	46,282,772	466,522,028	9.92%
Power Service Primary Rate PS	53,103,200	41,653,461	11,449,740	103,973,077	11.01%
Time of Day Secondary Rate TODS	26,292,772	24,195,314	2,097,458	71,592,845	2.93%
Time of Day Primary Rate TODP	210,197,721	185,293,884	24,903,836	504,468,963	4.94%
Retail Transmission Service Rate RTS	88,952,422	76,646,297	12,306,126	197,373,814	6.23%
Fluctuating Load Service Rate FLS	15,738,896	12,343,558	3,395,339	58,364,475	5.82%
Lighting	23,594,848	17,319,009	6,275,839	89,167,188	7.04%
	1,342,076,920	1,139,327,996	202,748,924	3,500,935,146	5.79%

Kentucky Utilities Company
Summary of Adjusted Rates of Return by Class

	Revenue	Operating Expenses	Operating Margin	Rate Base	ROR
Residential Rate RS	\$ 474,276,698	\$ 417,647,405	\$ 56,629,293	\$ 1,467,180,844	3.86%
General Service Secondary Rate GS	176,797,886	140,871,857	35,926,029	417,396,792	8.61%
All Electric Schools Rate AES	11,248,657	9,466,760	1,781,897	24,995,043	7.13%
Power Service Secondary Rate PS	220,794,076	175,314,528	45,479,547	437,880,060	10.39%
Power Service Primary Rate PS	46,616,010	38,403,965	8,212,045	97,416,904	8.43%
Time of Day Secondary Rate TODS	28,338,680	24,513,531	3,825,149	67,119,437	5.70%
Time of Day Primary Rate TODP	207,598,636	180,281,500	27,317,136	472,205,604	5.79%
Retail Transmission Service Rate RTS	84,511,391	73,651,016	10,860,375	183,744,054	5.91%
Fluctuating Load Service Rate FLS	14,193,700	11,348,812	2,844,888	54,328,626	5.24%
Lighting	23,320,802	17,004,670	6,316,131	88,577,907	7.13%
	1,287,696,536	1,088,504,045	199,192,491	3,310,845,270	6.02%

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 **KIUC Proposed Increases Tables 7,8.xls**
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Louisville Gas and Electric Proposed Revenue Increases				
	Adjusted Revenues	Increase	Percentage Increase	Index
Residential Rate - RS	351,464,526	30,238,063	8.60%	1.24
General Service Rate - GS	132,545,123	6,743,615	5.09%	0.73
Power Service Rate	191,236,194	8,781,869	4.59%	0.66
Time of Day Secondary Service TODS	40,349,030	2,631,417	6.52%	0.94
Time of Day Primary Service TODP	112,544,954	8,107,174	7.20%	1.04
Retail Transmission Service -- RTS	29,758,402	2,243,796	7.54%	1.09
Special Contract -- Customer #1	11,939,461	1,195,733	10.01%	1.44
Special Contract -- Customer #2	3,059,071	219,964	7.19%	1.04
Curtable Service Riders - CSR10	(200,398)	98,377	-49.09%	(7.07)
Curtable Service Riders - CSR30	(978,336)	607,579	-62.10%	(8.94)
Total Lighting Service	<u>17,877,229</u>	<u>895,629</u>	5.01%	0.72
				-
TOTAL ULTIMATE CONSUMERS	889,595,256	61,763,217	6.94%	1.00
Other Revenues	11,040,752	294,670		-
TOTAL JURISDICTIONAL	<u>900,636,008</u>	<u>62,057,887</u>	6.89%	0.99

Table 6 Kentucky Utilities Proposed Revenue Increases				
	Adjusted Revenues	Increase	Percentage Increase	
Residential Rate - RS	465,594,910	37,381,886	8.03%	1.24
General Service Rate - GS	182,298,333	9,061,201	4.97%	0.77
All Electric Schools	10,931,146	635,467	5.81%	0.90
Power Service Rate	270,380,705	6,849,989	2.53%	0.39
Time of Day Secondary Service TODS	28,930,923	1,907,198	6.59%	1.02
Time of Day Primary Service TODP	186,982,312	12,380,611	6.62%	1.02
Retail Transmission Service -- RTS	78,952,085	5,128,398	6.50%	1.00
Fluctuating Load Service - FLS	22,679,564	1,417,956	6.25%	0.97
Curtable Service Riders - CSR10	(11,139,629)	5,466,756	-49.07%	(7.58)
Curtable Service Riders - CSR30	-	-	0.00%	-
Total Lighting Service	<u>23,563,269</u>	<u>1,274,288</u>	5.41%	0.84
TOTAL ULTIMATE CONSUMERS	1,259,173,618	81,503,750	6.47%	1.00
Other Revenues	10,732,429	929,141	8.66%	
TOTAL JURISDICTIONAL	<u>1,269,906,047</u>	<u>82,432,891</u>	6.49%	

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 Table 2.xls
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Table 2
LG&E -KU Class Cost of Service Summary
Summary of Corrected Rates of Return by Class

	LG&E		KU	
	KIUC		KIUC	
	<u>As-Filed BIP</u>	<u>Corrected BIP</u>	<u>As-Filed BIP</u>	<u>Corrected BIP</u>
Residential	3.59%	3.57%	3.97%	3.86%
General Service	10.33%	10.30%	8.72%	8.61%
All Electric Schools			7.25%	7.13%
Power Service Sec	10.60%	10.57%	10.51%	10.39%
Power Service Pri	12.41%	12.39%	8.52%	8.43%
TOD Secondary	7.17%	7.14%	5.83%	5.70%
TOD Primary Lines	5.56%	5.56%	5.89%	5.79%
Retail Transmission Service	4.65%	5.37%	6.06%	5.91%
Fluctuating Load Service			-1.59%	5.24%
Lighting	8.73%	8.73%	7.13%	7.13%
Special Contracts	0.71%	0.68%		
Total System	6.14%	6.14%	6.02%	6.02%

Fort Knox	0.59%	0.56%
Louisville Water Company	1.24%	1.22%
Lighting Rate RLS & LS	8.72%	8.72%
Lighting Rate LE	12.41%	12.41%
Lighting Rate TLE	8.44%	8.42%

Kentucky Utilities Company
Summary of Adjusted Rates of Return by Class

	KU	Present CSR Credit
Residential Rate RS	3.97%	3.86%
General Service Secondary Rate GS	8.72%	8.61%
All Electric Schools Rate AES	7.25%	7.13%
Power Service Secondary Rate PS	10.51%	10.39%
Power Service Primary Rate PS	8.52%	8.43%
Time of Day Secondary Rate TODS	5.83%	5.70%
Time of Day Primary Rate TODP	5.89%	5.79%
Retail Transmission Service Rate RTS	6.06%	5.91%
Fluctuating Load Service Rate FLS	-1.59%	5.24%
Lighting	7.13%	7.13%
Lighting Rate ST & POL	7.13%	7.13%
Lighting Rate LE	3.38%	3.38%
Lighting Rate TLE	8.24%	8.19%
	6.02%	6.02%

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 LGE-KU Proposed Increases Tables 5,6.xls
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Louisville Gas and Electric Proposed Revenue Increases				
	Adjusted Revenues	Increase	Percentage Increase	Index
Residential Rate - RS	351,464,526	30,238,063	8.60%	1.24
General Service Rate - GS	132,545,123	6,743,615	5.09%	0.73
Power Service Rate	191,236,194	8,781,869	4.59%	0.66
Time of Day Secondary Service TODS	40,349,030	2,631,417	6.52%	0.94
Time of Day Primary Service TODP	112,544,954	8,107,174	7.20%	1.04
Retail Transmission Service -- RTS	29,758,402	2,243,796	7.54%	1.09
Special Contract -- Customer #1	11,939,461	1,195,733	10.01%	1.44
Special Contract -- Customer #2	3,059,071	219,964	7.19%	1.04
Curtable Service Riders - CSR10	(200,398)	98,377	-49.09%	(7.07)
Curtable Service Riders - CSR30	(978,336)	607,579	-62.10%	(8.94)
Total Lighting Service	<u>17,390,115</u>	<u>871,225</u>	5.01%	0.72
				-
TOTAL ULTIMATE CONSUMERS	889,595,256	61,763,217	6.94%	1.00
Other Revenues	11,040,752	294,670		-
TOTAL JURISDICTIONAL	<u>900,636,008</u>	<u>62,057,887</u>	6.89%	0.99

Table 6 Kentucky Utilities Proposed Revenue Increases				
	Adjusted Revenues	Increase	Percentage Increase	
Residential Rate - RS	465,594,910	37,381,886	8.03%	1.24
General Service Rate - GS	182,298,333	9,061,201	4.97%	0.77
All Electric Schools	10,931,146	635,467	5.81%	0.90
Power Service Rate	270,380,705	6,849,989	2.53%	0.39
Time of Day Secondary Service TODS	28,930,923	1,907,198	6.59%	1.02
Time of Day Primary Service TODP	186,982,312	12,380,611	6.62%	1.02
Retail Transmission Service -- RTS	78,952,085	5,128,398	6.50%	1.00
Fluctuating Load Service - FLS	22,679,564	1,417,956	6.25%	0.97
Curtable Service Riders - CSR10	(11,139,629)	5,466,756	-49.07%	(7.58)
Curtable Service Riders - CSR30	-	-	0.00%	-
Total Lighting Service	<u>23,563,269</u>	<u>1,274,288</u>	5.41%	0.84
TOTAL ULTIMATE CONSUMERS	1,259,173,618	81,503,750	6.47%	1.00
Other Revenues	10,732,429	929,141	8.66%	
TOTAL JURISDICTIONAL	<u>1,269,906,047</u>	<u>82,432,891</u>	6.49%	

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COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

IN THE MATTER OF:

APPLICATION OF BIG RIVERS)
ELECTRIC CORPORATION FOR A) **CASE NO. 2011-00036**
GENERAL ADJUSTMENT IN RATES)

DIRECT TESTIMONY AND EXHIBITS
OF
PAUL A. COOMES

ON BEHALF OF THE
KENTUCKY INDUSTRIAL UTILITY CUSTOMERS, INC.

MAY, 2011

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

IN THE MATTER OF:

APPLICATION OF BIG RIVERS)	
ELECTRIC CORPORATION FOR A)	CASE NO. 2011-00036
GENERAL ADJUSTMENT IN RATES)	

DIRECT TESTIMONY OF PAUL A. COOMES

1 **Q. Please state your name, address, and profession.**

2 A. My name is Paul A. Coomes. My address is 3604 Trail Ridge Road, Louisville KY
3 40241. I am a consulting economist. I have a Ph.D. in economics from the University of
4 Texas. I am also a professor of economics at the University of Louisville.

5 **Q. Have you testified before the Kentucky Public Utility Commission?**

6 A. Yes, I have testified and submitted testimony several times before the Kentucky Public
7 Service Commission to present studies I have performed for utilities, the Kentucky
8 Industrial Utility Customers, Inc. ("KIUC") and Century Aluminum of Kentucky General
9 Partnership and Rio Tinto Alcan ("Smelters").

10 **Q. What is the purpose of your testimony?**

11 A. I am providing testimony in support of a study that I conducted entitled, *The Estimated*
12 *Economic and Fiscal Impacts of Kentucky's Two Aluminum Smelters (May 23, 2011).*

1 This study attempts to quantify the economic impact of Kentucky's two aluminum
 2 Smelters and the estimated impact on the Kentucky economy if the two Smelters were to
 3 curtail operations. This study is attached to my Direct Testimony as Attachment 1.

4 **Q. What are the likely impacts on the Kentucky economy if the two Smelters curtailed**
 5 **operations?**

6 There would be direct and indirect consequences to the Kentucky economy. The direct
 7 consequences would be the loss of the actual jobs at the two Smelters and the loss of the
 8 tax revenue provided by the Smelters and their employees. These direct losses are
 9 summarized in the table below:

Two Aluminum Smelter Plants in Western Kentucky, 2010		
Direct Impacts		
1	Total jobs	1,207
2	Average annual pay per job	\$60,448
3	Total annual wages and salaries	\$72,960,643
4	Occupational taxes to Hancock and Henderson counties	\$501,100
5	Kentucky state income taxes paid by employees	\$3,575,865
6	Property and other taxes to Hancock and Henderson county governments	\$374,633
7	Property and other taxes to Hancock and Henderson county public schools	\$619,450
8	Property taxes to State of Kentucky	\$871,168
9	Corporate income and license taxes, State of Kentucky	\$350,000
10	Other taxes (fuel, sales, energy), State of Kentucky	\$2,504,769
11	Subtotal: local governments in Kentucky	\$1,495,183
12	Subtotal: Kentucky state government	\$7,301,802
13	Total Kentucky state and local governments	\$8,796,985

10 Source: RioTinto/Alcan and Century, except for Kentucky income tax, which is estimated by author.

1 As shown above, Kentucky would lose the approximately 1,200 jobs of the individuals
2 that are directly employed by the Smelters. These individuals collectively earn
3 approximately \$73,000,000 in wages annually and over \$116 million annually in wages,
4 salaries, and benefits. These 1,200 jobs are highly prized manufacturing jobs. Average
5 annual pay at the Rio Tinto and Century facilities is \$60,000 per job. Company-provided
6 benefits for health insurance, unemployment insurance, worker's compensation
7 insurance, vacations, retirement, payroll taxes and the like boost this to over \$96,000 per
8 job. The companies and their employees pay about \$7.3 million in taxes to Kentucky
9 state government, and \$1.5 million to county governments and local public school
10 districts. State and local governments in Kentucky would lose nearly \$9 million in annual
11 tax revenue.

12 **Q. Have you estimated the indirect impact on the Kentucky economy that would result**
13 **if the two Smelters curtailed operations?**

14 **A.** Yes, when we add the indirect impacts to the region and the Commonwealth to the
15 analysis the impact is far more severe due to the inevitable loss of related jobs and
16 commercial and retail jobs that are in place partly to serve smelter employees. Because
17 the aluminum and related manufacturing operations serve primarily national and
18 international markets, they bring new dollars into the regional economy. In this sense, a
19 curtailment of the two Smelters would have large and predictable negative economic and
20 fiscal impacts in western Kentucky. Curtailing the smelting operations would jeopardize
21 the viability of related business activities, both upstream and downstream. Among the
22 supporting industries that would be affected are river barges (that bring in alumina),
23 engineering firms, maintenance contractors, trucking firms, and the other vendors to the

1 smelting plants. Downstream, the Smelters supply raw aluminum to rolling and
 2 extruding mills in the region, which are clustered to support wire plants, auto parts plants,
 3 can factories, and other heavy aluminum users in the region. The Southwire Rod and
 4 Cable Mill, adjacent to the Hawesville smelter, could be in immediate jeopardy if the
 5 Smelters were to curtail, since its current business model depends upon the low costs
 6 associated with direct access to molten aluminum that meets its stringent purity
 7 specifications. These are just some of the businesses that would suffer if the Smelters
 8 were to curtail operations in Western Kentucky.

9 In the below table I provide estimates of the total effects – direct plus spinoff.

**Estimated Total Annual Economic and Fiscal Impacts of Shut-down
 Two Aluminum Smelter Plants in Western Kentucky**

Total: Direct, Indirect, and Induced Impacts		
1	Lost jobs in region	4,733
2	Lost annual payroll in region	\$176,267,634
3	Lost property taxes - county governments	\$374,633
4	Lost property taxes - schools	\$619,450
5	Lost property taxes - Kentucky state government	\$871,168
6	Lost occupational taxes - local governments	\$501,100
7	Lost Kentucky state income tax receipts	\$5,136,252
8	Lost Kentucky state sales tax receipts	\$1,836,490
9	Lost other Kentucky state taxes	\$2,854,769
10	Subtotal: local governments in Kentucky	\$1,495,183
11	Subtotal: Kentucky state government	\$10,698,679
12	Total Kentucky state and local governments	\$12,193,862

10

1 The total net annual loss in the region would be 4,700 jobs and \$176 million in wages and
2 salaries. State and local governments in Kentucky would lose over \$12 million annually.

3 The Southwire rod mill employs around 300 persons, with a payroll of about \$12 million
4 annually. Should it close, the additional negative economic impact in the region would
5 be 850 jobs and \$23 million in payroll. Kentucky state and local governments would lose
6 at least an additional \$1.4 million tax revenues annually.

7 Of course there would be many other negative impacts that cannot be reasonably
8 estimated. Local real estate and retail markets would likely be depressed, unemployment
9 and crime rates would rise, retraining and social services costs would increase, and many
10 ancillary tax revenues would fall as economic activity in the region diminished.

11 **Q. What would be the long-term impact on the region if the two Smelters were to**
12 **curtail operations?**

13 **A.** My study shows that the direct impact of curtailment of Smelter operations would result
14 in the loss of about three quarters of a billion dollars in wages to the region (in 2010
15 dollars) over the next decade. The impact to local and state tax receipts would also be
16 large. The Smelters represent over \$88 million in taxes to Kentucky state and local
17 governments over the next ten years.

18 When we add the indirect impacts to the region and the Commonwealth to the analysis
19 the impact is far more severe. Over a ten year period the residents of Western Kentucky
20 would lose approximately \$1.75 billion in payroll and state and local governments would
21 lose over \$120 million in tax revenues.

22

1 Q. Does this conclude your testimony?

2 A. Yes.

3

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

IN THE MATTER OF:

APPLICATION OF BIG RIVERS)
ELECTRIC CORPORATION FOR A) **CASE NO. 2011-00036**
GENERAL ADJUSTMENT IN RATES)

ATTACHMENT 1
OF
PAUL A. COOMES

The Estimated Economic and Fiscal Impacts of Kentucky's Two Aluminum Smelters

by

**Paul A. Coomes, Ph.D.
Consulting Economist**

a research report for
Century Aluminum and Rio Tinto Alcan

May 23, 2011

Executive Summary

Kentucky has two aluminum smelters, one near Hawesville and the other about fifty miles west at Sebree, near Henderson. These smelters are major employers and taxpayers in the greater Evansville-Owensboro-Henderson regional economy. Should electricity prices rise sufficiently these two plants could be closed, with relatively severe economic consequences for the region.

The smelters are owned by two companies: Century Aluminum (Hawesville) and Rio Tinto Alcan (Sebree). The companies are interested in learning about and documenting the regional economic importance of the operations, so they can better communicate the ramifications of rising electricity costs should prices reach a threshold such that the smelting operations were financially threatened. The purpose of this report is to document and communicate the regional economic and fiscal importance of these aluminum plants.

This report provides updates to my 2008 report on the same topic. The two Kentucky smelters together employ around 1,200 persons, who collectively earn over \$116 million annually in wages, salaries, and benefits. I have used regional data and industry-specific multipliers to estimate the negative economic and fiscal impacts of such a possible shut-down. I estimate that the total net annual loss in the region would be 4,700 jobs and \$176 million in wages and salaries. State and local governments in Kentucky would lose over \$12 million annually. These estimates are for the economic and fiscal categories most easily quantified. There would be many other negative impacts, though they are harder to measure with any precision. Local real estate and retail markets would likely be depressed, unemployment and crime rates would rise, retraining and social services costs would increase, and many ancillary tax revenues would fall as economic activity in the region diminished.

Background and Methodology

There are two aluminum smelters in Kentucky, one operated by Century near Hawesville and the other by Rio Tinto Alcan at Sebree. Smelters can demand as much electricity load as a mid-sized city. With low cost power available to many new international aluminum smelters, the economic viability of these two Kentucky smelters depends critically on the cost of electricity. Shutting down the smelting operations would jeopardize the viability of related business activities, both upstream and downstream. Among the supporting industries that would be affected are river barges (that bring in alumina), engineering firms, maintenance contractors, trucking firms, and the other vendors to the smelting plants. Downstream, the smelters supply raw aluminum to rolling and extruding mills in the region, which are clustered to support wire plants, auto parts plants, can factories, and other heavy aluminum users in the region. The Southwire Rod and Cable Mill, adjacent to the Hawesville smelter, could be immediately shut-down if the smelter were to close, since its current business model depends upon the low costs associated with immediate access to molten aluminum that meets its stringent purity specifications.

Geographic Scope of Impacts

While Hancock and Henderson counties are the sites for the plants, the economic and fiscal impacts will permeate a much larger region. In this section, I discuss various geographic measures and explain how the choice of study impact region was made.

Both counties are part of the greater Evansville-Owensboro-Henderson Economic Area, a 23-county region in Kentucky, Indiana, and Illinois, as defined by the US Bureau of Economic Analysis¹. The latest definitions for economic areas were released in 2004, and are based primarily on commuting patterns data from the 2000 Census. Hancock County is also part of the Owensboro MSA, a three county designation. Henderson County is part of the Evansville-Henderson MSA, a six county designation.

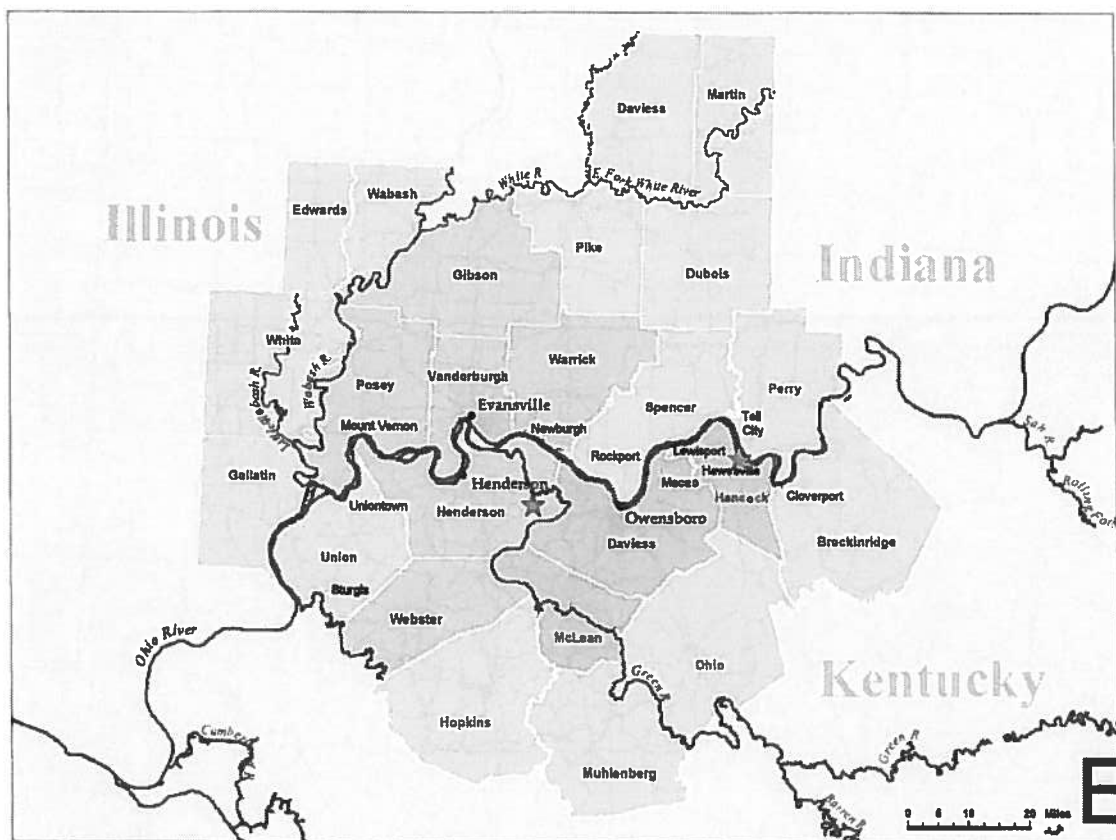
The map shows the component counties, major cities, road and water features in the economic area. The red stars denote the approximate position of the Century and Rio Tinto Alcan smelter plants. All the counties shaded in gray

Population of Evansville IN-KY Economic Area, 2009		
Geocodes	County	Residents
18051	Gibson, IN	32,750
18129	Posey, IN	26,004
18163	Vanderburgh, IN	175,434
18173	Warrick, IN	58,521
21010	Henderson, KY	45,496
21233	Webster, KY	13,706
21780	Evansville, IN-KY Metropolitan Statistical Area	351,911
21059	Davies, KY	95,394
21091	Hancock, KY	8,635
21149	McLean, KY	9,607
36980	Owensboro, KY Metropolitan Statistical Area	113,636
17047	Edwards, IL	6,444
17059	Gallatin, IL	5,705
17185	Wabash, IL	11,997
17193	White, IL	14,661
18027	Davies, IN	30,620
18037	Dubois, IN	41,419
18101	Martin, IN	13,070
18123	Perry, IN	18,812
18125	Pike, IN	12,259
18147	Spencer, IN	20,039
21107	Hopkins, KY	46,167
21177	Muhlenberg, KY	31,274
21183	Ohio, KY	23,534
21225	Union, KY	14,990
57054	Evansville, IN-KY Economic Area	756,538

Source: US Census Bureau

¹ See US Bureau of Economic Analysis, www.bea.gov/regional/docs/econlist.cfm.

or green are part of the economic area, while those with the darker green shading are also part of the Evansville-Henderson or Owensboro Metropolitan Statistical Areas. The economic area classification was developed by the US Bureau of Economic Analysis, and assigns all US counties to some regional economy. This broader definition is very useful in analyzing the markets for labor, industrial supplies, major retail purchases, television and print media, air transportation, higher education, and major medical and professional services.



The latest population estimates are provided in the accompanying table. Note that the complete economic area has a population of about 757,000, with the Evansville-Henderson MSA accounting for 47 percent of the total, and the Owensboro MSA accounting for 15 percent of the total. Henderson County, just across the Ohio River from Evansville, has the fifth largest population of any county in the economic area. Hancock County has the third lowest population of any county.

The Evansville area also has a number of important aluminum operations, though it is beyond the scope of this study to analyze them. Warrick County, for example, is home to the giant

Alcoa plant upstream from Evansville on the Ohio River. The plant has 2,100 employees, pays over \$7 million in local property taxes annually, and purchases over \$100 million in goods and services from vendors in the region². The region as a whole is one of the biggest concentrations of aluminum production and downstream processing in the US. The plants are linked indirectly through the transportation, energy, auto parts sectors that are prevalent regionally.

Importance to Hancock and Henderson counties, entire region

It is not hard to see in publicly available data how important aluminum is to the regional economy. In the next two tables, I have organized information on the largest industrial employers in Hancock and Henderson counties, as currently displayed on the web site of the Kentucky Cabinet for Economic Development³. I have highlighted in red the firms that produce or process aluminum. Note that in Hancock County three out of four of the top employers are aluminum-related. The Century smelter is the largest manufacturing employer in the County. Similarly, in Henderson County two of the top three manufacturing employers are aluminum-related. The Rio Tinto smelter is the third largest employer in Henderson County.

Largest Industrial Employers, Hancock County

Firm	Products	Employment	Date established
Century Aluminum of Kentucky LLC	Aluminum molten metal, sows & smelting	771	1967
Aleris Rolled Products	Coils, aluminum tubing & flexible conduits	603	1966
Domtar Paper Company LLC	Fine paper and mills bleach pulp	437	1967
Southwire Company Kentucky Plant	Aluminum rod and bare aluminum cable	317	1969
Dal-Tile Corp	Quarry tile	115	1959
First Class Services Inc		78	N/A
Precision Roll Grinders Inc	Roller repair & precision grinding	18	1998
Hancock County Ready Mix	Ready-mixed concrete	16	1964
Maxwell Brothers Lumber Co	Sawing rough lumber, cross ties, pallets	16	1984
McElroy Metal Inc	Metal forming, panel, trim, accessories	16	1964
Hancock County Ready-Mix	Sand & gravel, ready-mix concrete	15	1964

Source: Kentucky Economic Development Cabinet, August 2010
 (www.thinkkentucky.com/edis/cmnty/cmntyindex.htm)

² See www.alcoa.com/locations/usa_warrick/en/pdf/2007ReportToTheCommunity.pdf

³ Employment reported by the Kentucky Economic Development Cabinet for the Century and Rio Tinto Alcan plants will differ somewhat from the corporate counts in this report due to the different reference dates.

Largest Industrial Employers, Henderson County

Firm	Products	Employment	Date established
Tyson Foods Inc	Chicken slaughtering, processing & packaging	930	1995
Gibbs Die Casting Corp	Aluminum & magnesium die castings, headquarters	800	1966
Rio Tinto Alcan	Aluminum extrusion billets & ingots	488	1972
Dana Corporation	Truck axles & brake components	250	1970
Accuride Corp	Truck wheels & rims	234	1973
Brenntag Mid-South Inc	Chemical blending, industrial chemical distribution	228	1947
Audubon Metals LLC	Heavy-media separator and secondary specification aluminum alloy	150	1996
Columbia Sportswear Company	Storage and distribution of footwear and apparel products	130	2004
Sitex Corporation	Headquarters and uniform supply service	124	1961
Sonoco	Aluminum & steel can ends	120	1967
Hercules Manufacturing Co	Insulated & dry freight truck bodies & trailers	100	1902
Hugh E Sandefur Training Center Inc	Voc rehab; corrugated products; boxes, partitions, die cuts.	100	1967
Service Tool & Plastics	Injection molded plastics	99	1977
International Paper	Recycled linerboard	75	1994
Azteca Milling LP	Milled Mexican corn flour	72	1988
Cresline Plastic Pipe Co Inc	Plastic pipe & fittings	68	1966
Royster's Machine Shop LLC	Machine shop: general & CNC machining,	66	1975
Fortis Plastics LLC	Thermoplastics & plastic injection molding, finishing, fabricating	61	1951
Shamrock Technologies Inc	Teflon recycling, micronized polytetrafluoroethylene	61	1997
SGS North American Inc Mineral	Analytical coal testing	60	1809

Source: Kentucky Cabinet for Economic Development (8/15/2010).

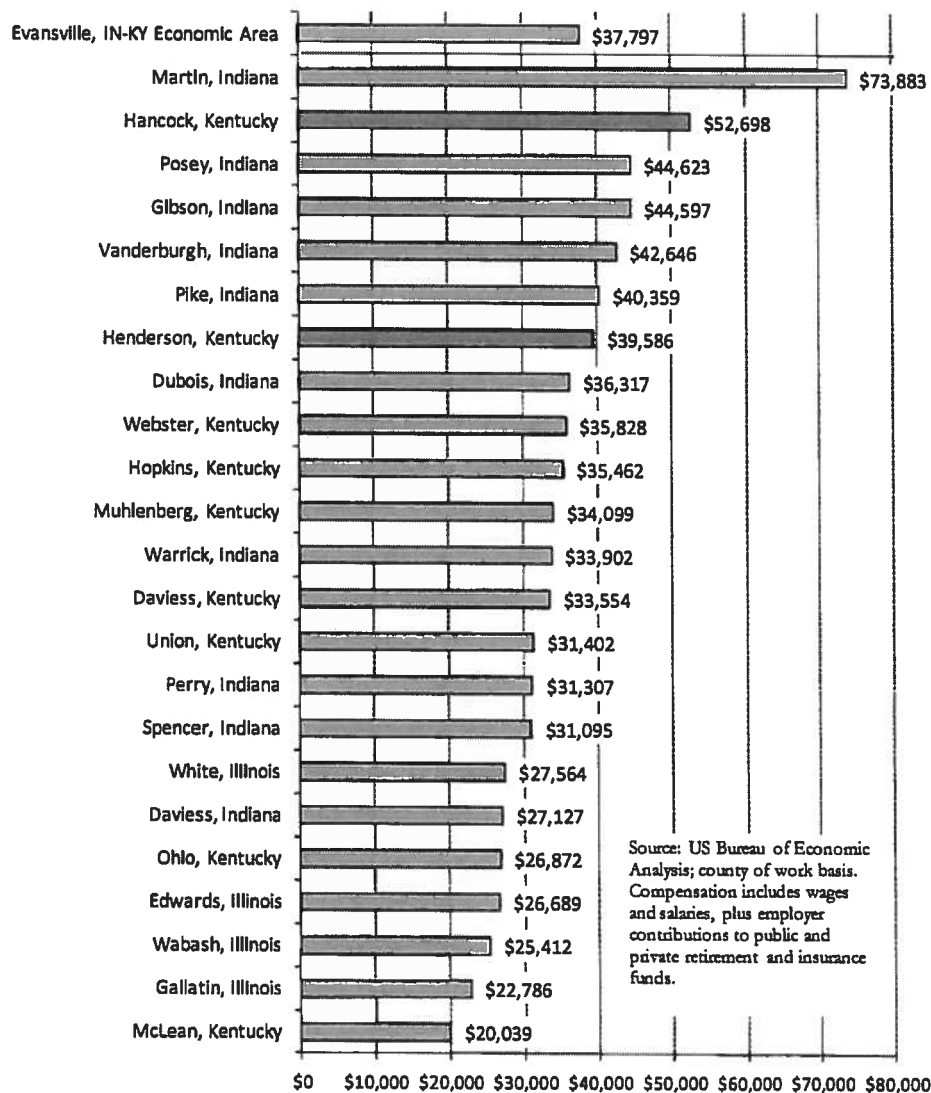
There are about 372,000 private sector jobs in the region, of which 68,000 are in the manufacturing sector. Due to confidentiality laws, the federal statistical agencies do not disclose enough data to accurately measure the total aluminum-related employment and payroll in the region. But, using publicly available estimates on aluminum production employment, including Alcoa in Warrick County, and the aluminum fabrication companies in Hancock and Henderson counties, we can see that at least 4,800 of the region's manufacturing jobs are directly related to aluminum. Clearly, aluminum production and processing are critical to the health of the regional economy.

Moreover, the two smelter operations are crucial components of the tax and economic base in Hancock and Henderson counties. The Century operation in Hawesville accounts for 21 percent of all private sector wages and salaries earned in Hancock County, and directly accounts for about 19 percent of the total county's occupational tax receipts. The Hawesville plant also accounts for about six percent of all property taxes collected to support the Hancock County Public School system. The Rio Tinto Alcan operation accounts for over five percent of private

wages and salaries in (much more populated) Henderson County, and over 2 percent of all property and utility taxes collected for public schools and county government. Rio Tinto is believed to be the largest single taxpayer in Henderson County.

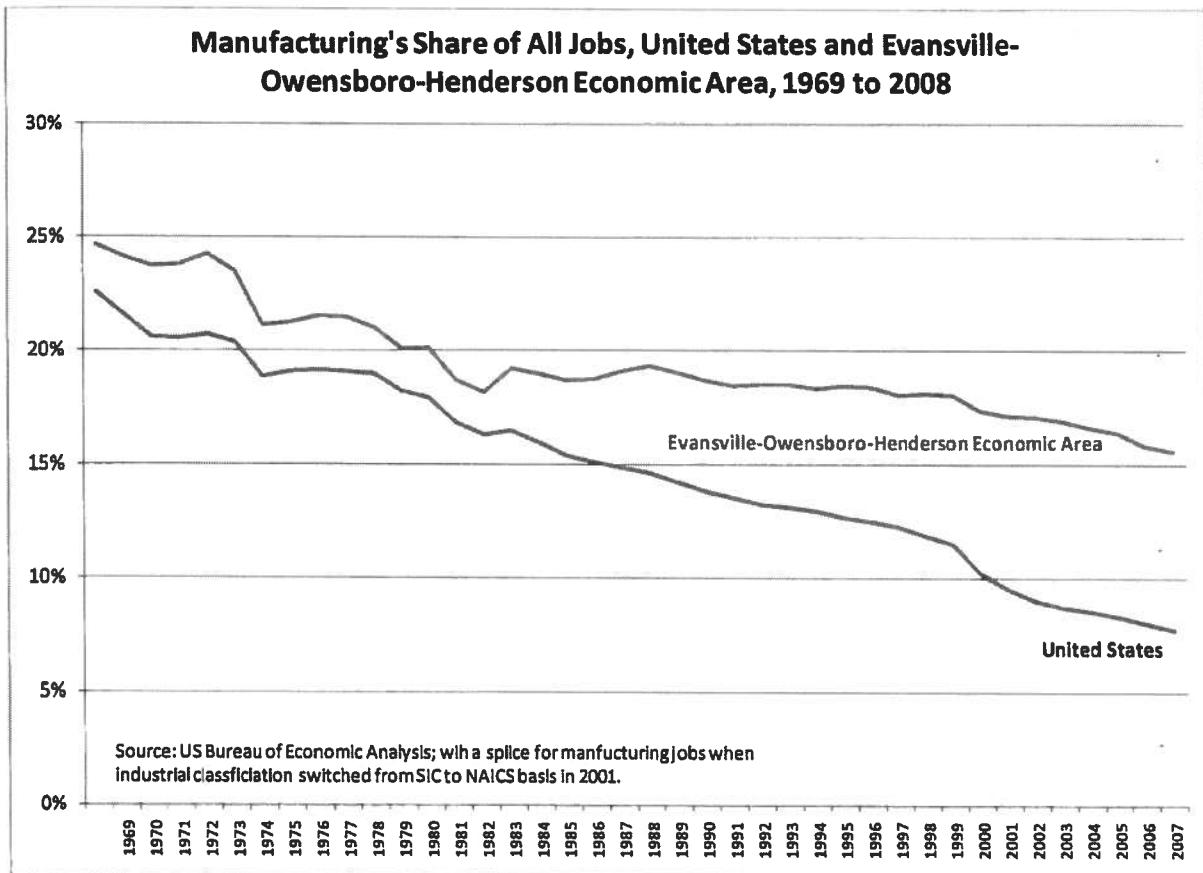
The importance of the aluminum-related jobs in the region stems from (a) their large number, (b) their linkages to other jobs in upstream and downstream industries, and (c) their high average pay and benefits. Average pay at the Rio Tinto and Century facilities is \$60,000 per job. Company-provided benefits for health insurance, unemployment insurance, worker's compensation insurance, vacations, retirement, payroll taxes and the like boost this to over \$96,000 per job.

Average Annual Compensation per Job, 2008 Evansville-Owensboro-Henderson Economic Area



The concentration of many such aluminum-related jobs in Hancock and Henderson counties puts those two in the top third in the region in terms of earnings per job. The relationship is particularly easy to see in Hancock County, as the county is lightly populated and aluminum is the most important industry. At \$52,698, Hancock is second highest among counties in the region in terms of total compensation per job. Henderson County ranks seventh among the 23 counties in terms of compensation per job. Warrick County, home to the large Alcoa smelter and electricity plant, ranks twelfth highest.

Manufacturing has long been of great economic importance in the region. There has been a steady decline for decades nationally in manufacturing's share of jobs, including in the Evansville area economy. The trend is due to increased productivity, as technological developments in machinery have allowed each worker to produce much more output. But the decline in employment has been much less severe in the region. While manufacturing today accounts for only 7.8 percent of jobs nationally, in the Evansville region the share is twice that, at 15.6 percent.



This relatively high concentration of manufacturing jobs in the Evansville-Owensboro-Henderson Economic Area, along with its high labor compensation, has kept per capita income in the region from falling behind nearby economic areas, even though there has been only modest overall population and job growth. In the next table, I have organized data on 40 years

of growth for four macro performance indicators. I compare growth in the Evansville area to that of all 180 economic areas in the US, as well as those nearest – Indianapolis, Evansville, Paducah, St. Louis, and Champaign. While the Evansville area ranked low in terms of population and job growth overall, it ranks well in terms of average earnings per job, which in turn improves its ranking for per capita income. Clearly, the manufacturing strength in the region has been the key factor in maintaining the standard of living for residents there. Aluminum production and fabrication have been a major part of that manufacturing strength throughout the period.

Macro Economic Indicators of Growth*, 1969 to 2008

	Evansville, IN-KY-IL Economic Area	rank among all 180 Economic Areas	rank among 6 nearest Economic Areas
Population	0.4%	135	4
Jobs	1.0%	147	5
Average earnings per job	5.0%	97	2
Per capita income	6.2%	118	2

Source: US Bureau of Economic Analysis, with rankings by author.

* compound average annual growth rate

Economic Impact Methodology

Because the aluminum and related manufacturing operations serve primarily national and international markets, they bring new dollars into the regional economy. In this sense, a shut-down of the two smelters would have large and predictable negative economic and fiscal impacts in western Kentucky, southern Indiana and throughout the two states. The activity supports thousands of jobs and millions of dollars in payrolls, and ultimately large tax revenues for Kentucky and Indiana state and local governments.

I use standard regional economic impact methods to evaluate the economic and fiscal impacts of the loss of the two plants. Region-specific economic impacts were derived from a custom input-output model built for the Evansville-Owensboro-Henderson economic area, discussed further below. The model includes detailed information on 440 industries in the region, including primary aluminum production. This industry is defined according to the North American Industrial Classification System (NAICS) code 331312. The official definition is as follows:

This U.S. industry comprises establishments primarily engaged in (1) making aluminum from alumina and/or (2) making aluminum from alumina and rolling,

drawing, extruding, or casting the aluminum they make into primary forms (e.g., bar, billet, ingot, plate, rod, sheet, strip). Establishments in this industry may make primary aluminum or aluminum-based alloys from alumina.

www.census.gov/epcd/naics02/def/ND331312.HTM#N331312

I have constructed a custom regional input-output model, using the IMPLAN system. The IMPLAN model provides a representation of the linkages among 440 regional industries, as well as spending patterns of area households⁴. The regional model used here is derived from the national input-output transactions tables, using detailed data on local industries. Regional input-output models are the most common tool used to evaluate economic impacts of industries and events. These models provide consistent and unbiased estimates of the ripple effects in a region when there is a change in activity at any other industry. These impacts are often summarized using economic multipliers, which are the ratio of changes in total economic impacts to a change in direct activity in an industry. Their strengths and weaknesses are well-known, and I believe this model is the best tool available to analyze the impacts of a plant shutdown.

Regional economists often make the distinction between the indirect and induced components of a multiplier, and in some cases make separate estimates for each. The indirect effects refer to the linkages between the exporting industry (aluminum) and their industrial vendors (electricity, barges, tools, computers, insurance). When the directly impacted industry expands it raises its purchases from its vendors, thus lifting their employment and payrolls. The induced effects refer to the impact of the new export-based sales on the local economy through the rounds of re-spending of the additional consumer income caused by the expansion. Regional sales of cars, groceries, building supplies, banking services, and so on are all sensitive to growth

Economic Multipliers for the Primary Aluminum Industry
Evansville-Owensboro-Henderson Economic Area

	Indirect effects: inter-industry expenditures	Total effects: indirect plus induced (household spending) effects
Employment	2.753	3.921
Employee compensation	2.062	2.416
Output	1.628	1.768
Value added	2.429	2.861

Source: regional input-output model of region, using IMPLAN version 3.

Multipliers shown measure the total impact in the region per one unit increase in economic category. For example, in the first row, an additional job in the aluminum industry leads to a total of 3.921 jobs in the regional economy, of which 2.753 jobs are due to inter-industry purchases.

⁴ See www.implan.com for documentation.

in disposable income. In the final impact estimates, I use the total multipliers for the regional aluminum industry, those that summarize both the indirect and induced effects on the economy.

The economic multipliers shown in the table summarize the predicted impacts on the region for a change in the aluminum industry. Economic multipliers derived from input-output models are symmetric. That is, one gets the same proportional economic impact from an increase or a decrease in activity at a local industry. For example, the employee compensation multiplier for the primary aluminum production industry in the Evansville-Henderson-Owensboro economic area is 2.416, meaning that for every dollar of new export-based payroll created at a local aluminum smelter another \$1.416 in payrolls are created in other sectors around the region. The job multiplier for the primary aluminum sector in the area is 3.921, meaning that for every new export-based job created at a smelter, another 2.921 jobs are created elsewhere in the region.

The output multiplier is a measure of the additional sales by firms in the region related to primary aluminum production. Finally, for completeness, we show the value added multiplier for the aluminum industry. Value added is a term used in economic accounting to distinguish between the total value of output (sales) and the dollars that stick to the local economy. It measures the regional payments to labor, capital, and land in return for producing the output sold regionally. This can be an important distinction. For example, if someone purchases a new Volkswagen automobile for \$20,000 at a local dealership, probably no more \$2-3,000 gets captured in the regional economy, with the bulk going to the auto manufacturing plant in another state, to transportation expenses, to the corporate headquarters staff, and to shareholders. By contrast, most of the \$15 one might pay for a haircut gets captured locally, to pay the barber and the rent, utilities, and taxes on the barber shop.

There are no good national sources of data on which to make estimates of the fiscal impacts of a regional expansion or contraction. However, there are plentiful data available from state and local governments. I have compiled several years of tax receipts data from Kentucky and Indiana state governments, as well as tax information from city and county governments in the region. By comparing the growth in tax receipts to the growth in payrolls historically, I calculate 'effective' tax rates and use those to estimate the loss of income, sales, and occupational taxes due to the simulated loss of aluminum industry payrolls. The tax calculations are discussed in more detail in the next section and in an appendix to this report. Next we turn to a discussion of geographic issues.

Taxes and fiscal impacts

The plants generate an array of taxes for state and local governments. The value of real estate and tangible property is quite large, and thus the plants generate substantial property taxes for the state of Kentucky and Hancock and Henderson county governments, including the two county public school systems. The workers associated with the plant spend much of their income in the regional economy, generating state income, state sales, and local occupational taxes. I provide estimates of all these tax flows below.

Additional tax impacts are also likely, though much harder to quantify. For example, proprietors and corporations around the region will be liable for state individual and corporate income taxes, and for some 'net profits' taxes in cities and counties where these are levied, e.g., the City of Owensboro, Kentucky. Gasoline taxes, coal severance taxes, unemployment insurance taxes, insurance premiums taxes, building permit fees, motor vehicle sales taxes, and many other business tax categories would see some decline due to plant shut-downs. Employees would pay less in the way of gasoline taxes, motor vehicle sales taxes, and there would be dampening effect on the regional real estate market. These categories are much harder to measure than the income and general sales taxes, but fortunately are not as important dollar-wise as the main taxes I do measure in this report.

Estimates of new Kentucky and Indiana state individual income and sales tax revenues are calculated by multiplying effective tax rates times the new regional payrolls. The ratios of state individual income taxes or sales taxes collected to wages and salaries are very stable historically. Using these ratios, or effective tax rates, is superior to using published nominal tax rates, as the amount of income or sales subject to taxation is always less than total income received and retail spending that occurs.

For example, groceries and prescription drugs are exempt from state sales tax in Kentucky, and hence one cannot simply multiply the statutory sales tax rate of six percent times expected retail sales. Similarly, individual income tax rates apply to 'adjusted gross income' or 'taxable income', rather than total income. In Kentucky, residents can deduct such things as medical expenses, mortgage interest payments, charitable contributions, and many other items from their gross income before calculating their tax liability. Looking at historical tax collections as a percentage of payrolls is a more reliable way to estimate the amount of taxes likely to be generated from future payroll growth. An appendix provides a summary of the effective tax rate calculations used in the impact assessment.

Estimated Impacts

In this section, I display and explain my estimates of the economic and fiscal impacts of the two aluminum smelters. I am essentially simulating what would happen if the two operations were removed from the region. In the first table, I organize data and estimates of the direct impacts of the two plants. That is, I am considering only the jobs, taxable payrolls and taxes paid by the operations, and am not yet considering any spinoff effects in the regional economy.

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12	Subtotal: Kentucky state government	\$7,301,802
13	Total Kentucky state and local governments	\$8,796,985

Source: RioTinto/Alcan and Century, except for Kentucky income tax, which is estimated by author.

The plants employ over 1,200 persons and have a combined annual payroll of about \$73 million, excluding benefits. The companies and their employees pay about \$7.3 million in taxes to Kentucky state government, and \$1.5 million to county governments and local public school districts. All the entries except that on line 5 were provided by the two companies that own and operate the smelters. The companies do not know the amount of Kentucky state income taxes actually paid by their employees, since employees file income tax returns from their place of residence. Companies do withhold state income taxes from workers paychecks, but have no way of knowing how much additional tax employees end up paying, or how big of a tax refund they receive each year. To estimate the Kentucky state income taxes paid, I applied an effective income tax rate, one that was calculated by dividing Kentucky state income taxes paid by Kentucky wages and salaries earned. The rate is 4.90 percent of payrolls.

In the second table, I provide estimates of the total effects – direct plus spinoff. Here I use the economic multipliers to estimate the loss in jobs and payrolls regionally. Then I use effective tax rates to estimate the additional loss in income and sales taxes to Kentucky state government. These fiscal impacts include an estimate of the state income and sales taxes related to spinoff payroll, not just that from the plant operations.

**Estimated Total Annual Economic and Fiscal Impacts of Shut-down
Two Aluminum Smelter Plants in Western Kentucky**

Total: Direct, Indirect, and Induced Impacts		
1	Lost jobs in region	4,733
2	Lost annual payroll in region	\$176,267,634
3	Lost property taxes - county governments	\$374,633
4	Lost property taxes - schools	\$619,450
5	Lost property taxes - Kentucky state government	\$871,168
6	Lost occupational taxes - local governments	\$501,100
7	Lost Kentucky state income tax receipts	\$5,136,252
8	Lost Kentucky state sales tax receipts	\$1,836,490
9	Lost other Kentucky state taxes	\$2,854,769
10	Subtotal: local governments in Kentucky	\$1,495,183
11	Subtotal: Kentucky state government	\$10,698,679
12	Total Kentucky state and local governments	\$12,193,862

I estimate the total job loss in the region to be about 4,700 jobs, and the payroll loss to be \$176 million annually. The total loss to Kentucky state government is much more than when considering only the direct impacts. I estimate that Kentucky would lose a total of \$12.2 million in income, sales and other tax revenues if the plants shut down. The reader might note that the total estimated payroll impact is 2.4 times the direct payroll impact, while the total estimated fiscal impact is only 1.4 times the direct fiscal impact. This is because the direct fiscal impact includes many non-payroll items, including property and corporate income taxes. I do not attempt to estimate any indirect and induced tax impacts beyond the state individual income and sales taxes linked to more regional payroll.

The Southwire rod mill employs around 300 persons, with a payroll of about \$12 million annually. Should it also close, the additional negative economic impact in the region would be 850 jobs and \$23 million in payroll. Kentucky state and local governments would lose at least an additional \$1.4 million tax revenues annually.

References

Kentucky Cabinet for Economic Development, "Profile of the Aluminum Industry in Kentucky", by Rene True, May 2005. www.thinkkentucky.com/kyedc/pdfs/Aluminum_Report.pdf

Minnesota Implan Group, MIG, www.implan.com

APPENDIX

State Individual Income and Sales Tax Revenues

I have calculated effective tax rates for both Kentucky and Indiana income and sales taxes, summarized in the table on the next page. I show these in two ways, one as a percentage of total regional wages and salaries, and second as a percentage of just the wages and salaries earned in each state. The effective state tax rate is obviously much smaller when the entire regional payroll is considered, since each state makes up only a fraction of the region. In the fiscal impact estimates provided, I use these state effective tax rates calculated as a percentage of the total regional payroll. Since the economic multiplier effects are analyzed over the entire 23-county economic area, we see the effect of the aluminum operations on wages and salaries throughout the region. Hence, the regional effective tax rates are more applicable.

Note that the Kentucky effective income tax rate is 1.51 percent. This means that Kentucky state government can expect to receive (lose) in income taxes that percentage of wages and salaries *in the region* when payrolls grow (shrink). Similarly, the Kentucky effective sales tax rate is 1.04 percent of wages and salaries in the region. The regional effective tax rates for Indiana state government are higher than for Kentucky state government, reflecting the higher proportion of payrolls, income taxes, and sales taxes on the Indiana side of the regional economy. The Kentucky effective income tax rate is higher than the effective sales tax rate, while in Indiana the effective sales tax rate is higher than the effective income tax rate. This reflects both Kentucky's higher income tax rate (topping at 6% compared to Indiana's which tops out at 3.4%), and the concentration of retail activity in Evansville.

Average Annual Wages and Salaries, and State Tax Receipts, by County, 2005 to 2008

County	State individual		
	Wages and Salaries, by County of Work	Income Taxes Paid, by County of Residence	State Sales Taxes Paid, by County of Collection
Edwards, Illinois	\$94,180,750		
Gallatin, Illinois	\$48,229,500		
Wabash, Illinois	\$114,508,250		
White, Illinois	\$160,085,000		
Daviess, Indiana	\$349,720,750	\$15,604,546	\$19,217,452
Dubois, Indiana	\$1,017,137,250	\$32,720,178	\$46,637,774
Gibson, Indiana	\$740,795,750	\$20,220,337	\$8,740,361
Martin, Indiana	\$388,755,250	\$5,650,547	\$4,947,782
Perry, Indiana	\$219,496,000	\$10,319,579	\$12,107,029
Pike, Indiana	\$126,917,750	\$7,386,286	\$1,399,167
Posey, Indiana	\$434,829,500	\$19,122,831	\$12,314,706
Spencer, Indiana	\$250,206,750	\$12,484,294	\$7,333,808
Vanderburgh, Indiana	\$4,275,895,250	\$118,534,579	\$190,451,240
Warrick, Indiana	\$567,881,500	\$47,714,466	\$8,338,172
Daviess, Kentucky	\$1,453,203,500	\$70,446,207	\$60,545,673
Hancock, Kentucky	\$208,735,750	\$5,919,378	\$3,514,191
Henderson, Kentucky	\$721,062,000	\$31,219,230	\$24,930,991
Hopkins, Kentucky	\$625,859,750	\$31,988,133	\$18,644,412
McLean, Kentucky	\$49,044,000	\$5,944,519	\$2,449,612
Muhlenberg, Kentucky	\$319,666,000	\$15,895,804	\$9,922,632
Ohio, Kentucky	\$207,207,000	\$11,115,268	\$5,018,780
Union, Kentucky	\$185,568,000	\$10,198,584	\$4,798,603
Webster, Kentucky	\$144,737,000	\$9,154,535	\$2,532,127
Evansville, IN-KY Economic Area	\$12,703,722,250	\$481,639,301	\$443,844,510
Kentucky subtotal - 9 counties	\$3,915,083,000	\$191,881,657	\$132,357,023
Indiana subtotal - 10 counties	\$8,371,635,750	\$289,757,643	\$311,487,488

Kentucky effective tax rate, collections as percent of Economic Area payroll	1.51%	1.04%
Kentucky effective tax rate, collections as percent of KY payroll	4.90%	3.38%
Indiana effective tax rate, collections as percent of Economic Area payroll	2.28%	2.45%
Indiana effective tax rate, collections as percent of IN payroll	3.46%	3.72%

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In The Matter Of: The Application Of Big Rivers Corporation For General Adjustment of Rates. : Case No. 2011-00036
:

AFFIDAVIT OF PAUL COOMES

STATE OF KENTUCKY (COUNTY OF JEFFERSON)

Paul Coomes being first duly sworn, deposes and states that:

1. He is a consulting economist and Professor of Economics at the University of Louisville;
2. He is the witness who sponsors the accompanying testimony entitled "Direct Testimony and Exhibits of Paul A. Coomes;"
3. Said testimony was prepared by him and under his direction and supervision;
4. If inquiries were made as to the facts and schedules in said testimony he would respond as therein set forth; and
5. The aforesaid testimony and schedules are true and correct to the best of his knowledge, information and belief.



Paul A. Coomes

Subscribed and sworn to or affirmed before me this 23 day of May, 2011, by Paul Coomes.



Notary Public

CARLA L. TIDD
NOTARY PUBLIC
STATE AT LARGE
KENTUCKY
MY COMMISSION EXPIRES DECEMBER 02, 2014