

**Northern Kentucky Water District  
Projected Revenue Bonds, Series 2012  
(Draft Plan of Finance)**

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**Estimated Series 2012 Bond Schedules**

Sources and Uses Report	1
Gross Debt Service Schedule (Semi-Annual)	2-3
Gross Debt Service Schedule (Annual)	4

**Cumulative Debt Schedules**

Debt Capsule Report	5
Gross Debt Service Structure Graph	6
Gross Debt Service Structure Report	7
Principal Reduction Report	8
Gross Debt Service Structure Report (Senior Debt Only)	9
Principal Reduction Report (Senior Debt Only)	10

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**Northern Kentucky Water District**

Projected Revenue Bonds, Series 2012 - EST

(Projected Following Rate Case)

**Sources & Uses**

Dated 11/01/2012 | Delivered 11/01/2012

**Sources Of Funds**

Par Amount of Bonds	\$27,900,000.00
Transfers from Prior Issue CIF Funds	265,000.00

**Total Sources**

**\$28,165,000.00**

**Uses Of Funds**

Total Underwriter's Discount (2.000%)	558,000.00
Costs of Issuance	120,000.00
Deposit to Debt Service Reserve Fund (DSRF)	1,743,941.00
Deposit to Current Refunding Fund	25,742,228.69
Rounding Amount	830.31

**Total Uses**

**\$28,165,000.00**

**Northern Kentucky Water District**

Projected Revenue Bonds, Series 2012 - EST  
(Projected Following Rate Case)

**Debt Service Schedule**

Part 1 of 2

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>
02/01/2013	-	-	227,244.13	227,244.13
08/01/2013	-	-	454,488.25	454,488.25
02/01/2014	840,000.00	1.310%	454,488.25	1,294,488.25
08/01/2014	-	-	448,986.25	448,986.25
02/01/2015	850,000.00	1.460%	448,986.25	1,298,986.25
08/01/2015	-	-	442,781.25	442,781.25
02/01/2016	865,000.00	1.640%	442,781.25	1,307,781.25
08/01/2016	-	-	435,688.25	435,688.25
02/01/2017	880,000.00	1.810%	435,688.25	1,315,688.25
08/01/2017	-	-	427,724.25	427,724.25
02/01/2018	895,000.00	2.020%	427,724.25	1,322,724.25
08/01/2018	-	-	418,684.75	418,684.75
02/01/2019	915,000.00	2.240%	418,684.75	1,333,684.75
08/01/2019	-	-	408,436.75	408,436.75
02/01/2020	935,000.00	2.460%	408,436.75	1,343,436.75
08/01/2020	-	-	396,936.25	396,936.25
02/01/2021	960,000.00	2.690%	396,936.25	1,356,936.25
08/01/2021	-	-	384,024.25	384,024.25
02/01/2022	990,000.00	2.850%	384,024.25	1,374,024.25
08/01/2022	-	-	369,916.75	369,916.75
02/01/2023	1,015,000.00	3.000%	369,916.75	1,384,916.75
08/01/2023	-	-	354,691.75	354,691.75
02/01/2024	1,050,000.00	3.140%	354,691.75	1,404,691.75
08/01/2024	-	-	338,206.75	338,206.75
02/01/2025	1,085,000.00	3.280%	338,206.75	1,423,206.75
08/01/2025	-	-	320,412.75	320,412.75
02/01/2026	1,120,000.00	3.410%	320,412.75	1,440,412.75
08/01/2026	-	-	301,316.75	301,316.75

**Northern Kenutcky Water District**

Projected Revenue Bonds, Series 2012 - EST  
(Projected Following Rate Case)

**Debt Service Schedule**

Part 2 of 2

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>
02/01/2027	1,160,000.00	3.500%	301,316.75	1,461,316.75
08/01/2027	-	-	281,016.75	281,016.75
02/01/2028	1,200,000.00	3.590%	281,016.75	1,481,016.75
08/01/2028	-	-	259,476.75	259,476.75
02/01/2029	1,245,000.00	3.670%	259,476.75	1,504,476.75
08/01/2029	-	-	236,631.00	236,631.00
02/01/2030	1,290,000.00	3.740%	236,631.00	1,526,631.00
08/01/2030	-	-	212,508.00	212,508.00
02/01/2031	1,340,000.00	3.800%	212,508.00	1,552,508.00
08/01/2031	-	-	187,048.00	187,048.00
02/01/2032	1,395,000.00	3.860%	187,048.00	1,582,048.00
08/01/2032	-	-	160,124.50	160,124.50
02/01/2033	1,450,000.00	3.930%	160,124.50	1,610,124.50
08/01/2033	-	-	131,632.00	131,632.00
02/01/2034	1,510,000.00	4.000%	131,632.00	1,641,632.00
08/01/2034	-	-	101,432.00	101,432.00
02/01/2035	1,570,000.00	4.070%	101,432.00	1,671,432.00
08/01/2035	-	-	69,482.50	69,482.50
02/01/2036	1,635,000.00	4.130%	69,482.50	1,704,482.50
08/01/2036	-	-	35,719.75	35,719.75
02/01/2037	1,705,000.00	4.190%	35,719.75	1,740,719.75
08/01/2037	-	4.190%	-	-
<b>Total</b>	<b>\$27,900,000.00</b>	<b>-</b>	<b>\$14,581,976.63</b>	<b>\$42,481,976.63</b>



**Northern Kentucky Water District**

Projected Revenue Bonds, Series 2012 - EST  
(Projected Following Rate Case)

**Debt Service Schedule**

Part 1 of 1

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>
12/31/2012	-	-	-	-
12/31/2013	-	-	681,732.38	681,732.38
12/31/2014	840,000.00	1.310%	903,474.50	1,743,474.50
12/31/2015	850,000.00	1.460%	891,767.50	1,741,767.50
12/31/2016	865,000.00	1.640%	878,469.50	1,743,469.50
12/31/2017	880,000.00	1.810%	863,412.50	1,743,412.50
12/31/2018	895,000.00	2.020%	846,409.00	1,741,409.00
12/31/2019	915,000.00	2.240%	827,121.50	1,742,121.50
12/31/2020	935,000.00	2.460%	805,373.00	1,740,373.00
12/31/2021	960,000.00	2.690%	780,960.50	1,740,960.50
12/31/2022	990,000.00	2.850%	753,941.00	1,743,941.00
12/31/2023	1,015,000.00	3.000%	724,608.50	1,739,608.50
12/31/2024	1,050,000.00	3.140%	692,898.50	1,742,898.50
12/31/2025	1,085,000.00	3.280%	658,619.50	1,743,619.50
12/31/2026	1,120,000.00	3.410%	621,729.50	1,741,729.50
12/31/2027	1,160,000.00	3.500%	582,333.50	1,742,333.50
12/31/2028	1,200,000.00	3.590%	540,493.50	1,740,493.50
12/31/2029	1,245,000.00	3.670%	496,107.75	1,741,107.75
12/31/2030	1,290,000.00	3.740%	449,139.00	1,739,139.00
12/31/2031	1,340,000.00	3.800%	399,556.00	1,739,556.00
12/31/2032	1,395,000.00	3.860%	347,172.50	1,742,172.50
12/31/2033	1,450,000.00	3.930%	291,756.50	1,741,756.50
12/31/2034	1,510,000.00	4.000%	233,064.00	1,743,064.00
12/31/2035	1,570,000.00	4.070%	170,914.50	1,740,914.50
12/31/2036	1,635,000.00	4.130%	105,202.25	1,740,202.25
12/31/2037	1,705,000.00	4.190%	35,719.75	1,740,719.75
<b>Total</b>	<b>\$27,900,000.00</b>	<b>-</b>	<b>\$14,581,976.63</b>	<b>\$42,481,976.63</b>

*Debt Capsule Summary Report (Assumes Completion of Series 2012 Refunding Issue)*

Bond Series	Original Par Amount	Amount Outstanding	Interest Rate Range	Final Maturity	Call Information
1997-REF	\$11,225,000	\$0	4.750%	02/01/22	Anytime @ 100%
1998	\$11,355,000	\$0	4.750 - 4.875%	02/01/28	Feb 2010 @ 101%
2000 USDA	\$2,287,000	\$1,987,000	5.000%	05/01/39	N/A
2001	\$16,325,000	\$0	4.300 - 5.000%	02/01/26	Feb 2012 @ 100%
2002A-REF	\$45,485,000	\$0	4.500 - 5.000%	02/01/27	Feb 2012 @ 100%
2002B-REF	\$10,575,000	\$4,200,000	4.000 - 4.250%	02/01/17	Feb 2013 @ 100%
2003A-REF	\$1,615,000	\$1,280,000	3.850 - 4.600%	02/01/32	Feb 2013 @ 100%
2003B	\$30,270,000	\$22,150,000	3.125 - 4.125%	02/01/28	Aug 2013 @ 100%
2003C-REF	\$23,790,000	\$12,250,000	3.500 - 4.250%	02/01/20	Feb 2014 @ 100%
2004	\$10,455,000	\$8,095,000	3.375 - 4.500%	02/01/29	Aug 2014 @ 100%
2006	\$29,000,000	\$24,815,000	4.000 - 4.375%	02/01/31	Aug 2016 @ 100%
2006KIA F06-03	\$4,000,000	\$3,387,770	3.000%	06/01/28	N/A
2008KIA F08-07*	\$4,000,000	\$4,000,000	2.500%	12/01/32	N/A
2009KIA C08-01	\$6,000,000	\$5,477,619	3.000%	12/01/20	N/A
2009	\$29,290,000	\$26,280,000	3.750 - 6.150%	02/01/33	Feb 2019 @ 100%
2010KIA C09-02*	\$8,000,000	\$8,000,000	2.500%	12/01/32	N/A
2011	\$30,830,000	\$30,005,000	3.000 - 5.000%	02/01/35	Feb 2021 @ 100%
2012-Ref**	\$54,840,000	\$54,840,000	4.000 - 5.000%	02/01/28	Feb 2022 @ 100%
<i><u>Proposed Debt***</u></i>					
2012KIA F09-02	\$16,000,000	\$16,000,000	2.500%	12/01/32	N/A
Series 2012B Bonds	\$27,900,000	\$27,900,000	1.310 - 4.190%	02/01/35	Feb 2023 @ 100%
Totals:	\$373,242,000	\$250,667,389	---	---	---

\* Debt Service for KIA Loan F08-07 and F09-02 is estimated

\*\*Series 2012-Ref bonds have been sold and are projected to close on June 21, 2012

\*\*\*Assumes bond issue dated 12/1/12 and KIA Loans funded as of 01/01/13





Gross Debt Service Structure Report (After Series 2012 Refunding)

FY Ending Dec 31st	Series 1997-REF Bonds	Series 1998 Bonds	Series 2000 USDA Loan	Series 2001 Bonds	Series 2002A-REF Bonds	Series 2002B-REF Bonds	Series 2003A-REF Bonds	Series 2003B Bonds	Series 2003C-REF Bonds	Series 2004 Bonds	Series 2006 Bonds	Estimated			Estimated			Estimated			Debt Service
												Series 2006K1A 06-03 Loan	Series 2008K1A 08-07 Loan	Series 2009K1A C08-01 Loan	Series 2009 Bonds	Series 2010K1A 09-02 Loan	Series 2011 Bonds	Series 2012 Bonds	Series 2012-K1A P09-02	Series 2012B Bonds	
2012	\$79,713	\$522,549	\$134,200	\$426,913	\$2,558,533	\$1,022,244	\$97,865	\$1,882,066	\$1,907,169	\$677,563	\$1,884,188	\$268,156	\$0	\$705,702	\$2,176,694	\$0	\$2,076,588	\$296,489	\$0	\$0	\$16,716,628
2013			\$134,450			\$1,023,144	\$101,259	\$1,885,425	\$1,907,469	\$676,628	\$1,885,088	\$268,156	\$228,583	\$704,610	\$2,175,163	\$501,348	\$2,076,463	\$4,358,900	\$914,360	\$681,732	\$19,522,776
2014			\$134,600			\$1,017,744	\$99,504	\$1,882,769	\$1,912,081	\$674,938	\$1,879,688	\$268,156	\$228,218	\$703,486	\$2,176,663	\$500,685	\$2,075,588	\$4,363,400	\$997,483	\$1,743,475	\$20,658,475
2015			\$134,650			\$1,011,144	\$97,704	\$1,883,413	\$1,910,681	\$676,700	\$1,882,888	\$268,156	\$227,850	\$702,327	\$2,175,575	\$500,008	\$2,073,963	\$4,364,900	\$997,483	\$1,741,768	\$20,649,208
2016			\$134,600			\$1,007,641	\$100,755	\$1,885,756	\$1,906,881	\$677,000	\$1,884,488	\$268,156	\$227,478	\$701,133	\$2,177,169	\$499,317	\$2,076,513	\$4,373,200	\$997,483	\$1,743,470	\$20,661,038
2017			\$134,450			\$546,369	\$98,655	\$1,882,394	\$1,905,581	\$676,700	\$1,884,488	\$268,156	\$227,102	\$699,902	\$2,174,663	\$498,613	\$2,078,163	\$4,840,750	\$997,483	\$1,743,413	\$20,656,880
2018			\$134,200				\$101,355	\$1,884,394	\$1,744,881	\$675,800	\$1,794,688	\$268,156	\$226,722	\$698,634	\$2,177,100	\$497,895	\$2,073,988	\$5,635,625	\$997,483	\$1,741,409	\$20,652,329
2019			\$134,825				\$98,880	\$1,884,394	\$1,748,641	\$679,200	\$1,795,088	\$268,156	\$226,339	\$697,328	\$2,176,225	\$497,161	\$2,073,988	\$5,632,500	\$997,483	\$1,742,122	\$20,652,328
2020			\$134,325				\$101,293	\$1,881,566	\$1,184,650	\$675,800	\$2,057,663	\$268,156	\$225,951	\$695,982	\$2,177,336	\$496,414	\$2,077,663	\$5,937,500	\$997,483	\$1,740,373	\$20,652,173
2021			\$134,700				\$98,593	\$1,880,775		\$675,550	\$1,890,584	\$268,156	\$225,560		\$2,174,688	\$495,651	\$2,074,663	\$5,939,625	\$997,483	\$1,740,961	\$18,596,987
2022			\$133,950				\$100,780	\$1,882,613		\$679,288	\$1,889,847	\$268,156	\$225,165		\$2,177,825	\$494,872	\$2,074,963	\$5,940,750	\$997,483	\$1,743,941	\$18,609,632
2023			\$134,075				\$97,839	\$1,881,975		\$677,013	\$1,999,675	\$268,156	\$224,765		\$2,176,363	\$494,078	\$2,073,463	\$5,838,000	\$997,483	\$1,739,609	\$18,602,493
2024			\$134,050				\$99,768	\$1,883,759		\$678,725	\$1,897,028	\$268,156	\$224,362		\$2,174,550	\$493,268	\$2,075,063	\$5,845,750	\$997,483	\$1,742,899	\$18,514,861
2025			\$133,875				\$101,469	\$1,882,863		\$679,313	\$1,903,969	\$268,156	\$223,955		\$2,177,263	\$492,442	\$2,074,663	\$5,841,000	\$997,483	\$1,743,620	\$18,520,068
2026			\$133,550				\$98,056	\$1,884,181		\$678,775	\$1,907,288	\$268,156	\$223,544		\$2,175,356	\$491,599	\$2,076,325	\$5,848,125	\$997,483	\$1,741,730	\$18,524,167
2027			\$134,050				\$99,530	\$1,882,613		\$677,113	\$1,906,944	\$268,156	\$223,128		\$2,177,025	\$490,738	\$2,074,044	\$4,422,875	\$997,483	\$1,742,334	\$17,096,032
2028			\$133,375				\$100,755	\$1,883,053		\$679,213	\$1,908,731	\$134,078	\$222,709		\$2,176,725	\$489,861	\$2,078,375		\$997,483	\$1,740,494	\$12,544,851
2029			\$133,525				\$96,845			\$679,963	\$1,917,331		\$222,285		\$2,175,875	\$488,966	\$2,075,050		\$997,483	\$1,741,108	\$10,528,430
2030			\$133,475				\$97,820				\$1,916,516		\$221,857		\$2,174,175	\$488,052	\$2,076,975		\$997,483	\$1,739,139	\$9,845,492
2031			\$133,225				\$98,565				\$1,921,125		\$221,424		\$2,176,175	\$487,121	\$2,073,850		\$997,483	\$1,739,556	\$9,848,524
2032			\$133,750				\$30,690						\$220,988		\$2,176,338	\$486,170	\$2,077,875		\$997,483	\$1,742,173	\$7,865,466
2033			\$133,050												\$2,178,575		\$2,078,375			\$1,741,757	\$6,131,757
2034			\$134,100														\$2,074,375			\$1,743,064	\$3,951,539
2035			\$133,875														\$2,075,625			\$1,740,915	\$3,950,415
2036			\$133,400																	\$1,740,202	\$1,873,602
2037			\$133,650																	\$1,740,720	\$1,874,370
2038			\$133,600																		\$133,600
2039			\$133,250																		\$133,250
2040																					\$0
Totals:	\$79,713	\$522,549	\$3,750,825	\$426,913	\$2,558,533	\$5,628,284	\$2,017,978	\$32,014,006	\$16,128,034	\$12,195,278	\$38,007,300	\$4,424,577	\$4,497,984	\$6,309,105	\$47,877,538	\$9,884,257	\$49,816,594	\$79,479,389	\$19,866,539	\$42,481,977	\$377,967,370

Principal Reduction Report (After Series 2012 Refunding)

FY Ending Dec 31st	Series 1997-REF Bonds	Series 1998 Bonds	Series 2000 USDA Loan	Series 2001 Bonds	Series 2002A-REF Bonds	Series 2002B-REF Bonds	Series 2003A-REF Bonds	Series 2003B Bonds	Series 2003C-REF Bonds	Series 2004 Bonds	Series 2006 Bonds	Series 2006K1A 06-03 Loan	Estimated		Estimated		-----Estimated-----		Outstanding Principal	Debt Retirement (10 Years)		
													Series 2008K1A 08-07 Loan	Series 2009K1A C08-01 Loan	Series 2009 Bonds	Series 2010K1A 09-02 Loan	Series 2011 Bonds	Series 2012 Bonds			Series 2012-K1A F09-02 Bonds	Series 2012B Bonds
2012	\$60,000	\$325,000	\$34,000	\$80,000	\$1,530,000	\$835,000	\$40,000	\$995,000	\$1,395,000	\$325,000	\$835,000	\$165,293	\$0	\$538,270	\$695,000	\$0	\$825,000	\$0	\$0	\$250,045,857	48.18%	
2013	\$0	\$0	\$36,000	\$0	\$870,000	\$45,000	\$1,030,000	\$1,445,000	\$335,000	\$870,000	\$170,289	\$181,580	\$554,642	\$720,000	\$328,650	\$850,000	\$1,725,000	\$589,871	\$0	\$240,294,825	51.60%	
2014	\$0	\$0	\$38,000	\$0	\$900,000	\$45,000	\$1,060,000	\$1,505,000	\$345,000	\$900,000	\$175,436	\$183,404	\$571,512	\$750,000	\$335,283	\$875,000	\$1,800,000	\$657,511	\$840,000	\$229,313,679	55.28%	
2015	\$0	\$0	\$40,000	\$0	\$930,000	\$45,000	\$1,095,000	\$1,565,000	\$360,000	\$940,000	\$180,738	\$185,247	\$588,895	\$780,000	\$342,051	\$900,000	\$1,875,000	\$672,459	\$850,000	\$217,964,290	59.54%	
2016	\$0	\$0	\$42,000	\$0	\$965,000	\$50,000	\$1,135,000	\$1,625,000	\$375,000	\$980,000	\$186,201	\$187,108	\$606,807	\$815,000	\$348,955	\$930,000	\$1,960,000	\$687,746	\$865,000	\$206,205,473	64.51%	
2017	\$0	\$0	\$44,000	\$0	\$535,000	\$50,000	\$1,175,000	\$1,690,000	\$390,000	\$1,020,000	\$191,829	\$188,987	\$625,263	\$850,000	\$355,998	\$960,000	\$2,530,000	\$703,381	\$880,000	\$194,016,014	69.60%	
2018	\$0	\$0	\$46,000	\$0	\$55,000	\$1,225,000	\$1,595,000	\$405,000	\$970,000	\$197,627	\$190,886	\$644,281	\$895,000	\$363,184	\$985,000	\$3,475,000	\$719,372	\$895,000	\$181,354,665	73.09%		
2019	\$0	\$0	\$49,000	\$0	\$55,000	\$1,275,000	\$1,665,000	\$425,000	\$1,010,000	\$203,600	\$192,803	\$663,878	\$940,000	\$370,515	\$1,015,000	\$3,650,000	\$735,726	\$915,000	\$168,189,143	76.06%		
2020	\$0	\$0	\$51,000	\$0	\$60,000	\$1,325,000	\$1,160,000	\$440,000	\$1,320,000	\$209,754	\$194,740	\$684,070	\$990,000	\$377,993	\$1,055,000	\$4,150,000	\$752,451	\$935,000	\$154,484,134	79.26%		
2021	\$0	\$0	\$54,000	\$0	\$60,000	\$1,380,000	\$460,000	\$1,205,000	\$216,094	\$196,697	\$1,040,000	\$385,623	\$1,095,000	\$4,365,000	\$769,557	\$960,000	\$142,297,164	\$83,500	\$129,574,408	87.22%		
2022	\$0	\$0	\$56,000	\$0	\$65,000	\$1,440,000	\$485,000	\$1,255,000	\$222,625	\$198,673	\$1,100,000	\$393,406	\$1,140,000	\$4,590,000	\$787,052	\$990,000	\$129,574,408	\$87,222	\$116,309,094	90.49%		
2023	\$0	\$59,000	\$0	\$0	\$65,000	\$1,500,000	\$505,000	\$1,420,000	\$229,354	\$200,669	\$1,160,000	\$401,347	\$1,185,000	\$4,720,000	\$804,944	\$1,015,000	\$116,309,094	\$90,499	\$102,555,432	92.66%		
2024	\$0	\$62,000	\$0	\$0	\$70,000	\$1,565,000	\$530,000	\$1,375,000	\$236,286	\$202,684	\$1,225,000	\$409,448	\$1,235,000	\$4,970,000	\$823,244	\$1,050,000	\$102,555,432	\$92,666	\$88,192,612	95.66%		
2025	\$0	\$65,000	\$0	\$0	\$75,000	\$1,630,000	\$555,000	\$1,440,000	\$243,428	\$204,721	\$1,300,000	\$417,712	\$1,285,000	\$5,220,000	\$841,959	\$1,085,000	\$88,192,612	\$95,666	\$73,189,805	97.16%		
2026	\$0	\$68,000	\$0	\$0	\$75,000	\$1,700,000	\$580,000	\$1,505,000	\$250,786	\$206,777	\$1,375,000	\$426,144	\$1,340,000	\$5,495,000	\$861,100	\$1,120,000	\$73,189,805	\$97,166	\$58,980,165	99.57%		
2027	\$0	\$72,000	\$0	\$0	\$80,000	\$1,770,000	\$605,000	\$1,570,000	\$258,366	\$208,855	\$1,460,000	\$434,745	\$1,395,000	\$4,315,000	\$880,676	\$1,160,000	\$58,980,165	\$99,579	\$48,802,899	99.73%		
2028	\$0	\$75,000	\$0	\$0	\$85,000	\$1,845,000	\$635,000	\$1,640,000	\$132,097	\$210,953	\$1,550,000	\$443,520	\$1,460,000	\$900,697	\$1,200,000	\$48,802,899	\$99,739	\$40,257,182	\$130,000	\$0		
2029	\$0	\$79,000	\$0	\$0	\$85,000	\$0	\$665,000	\$1,720,000	\$213,072	\$213,072	\$1,645,000	\$452,472	\$1,520,000	\$921,173	\$1,245,000	\$40,257,182	\$130,000	\$0	\$0	\$0		
2030	\$0	\$83,000	\$0	\$0	\$90,000	\$0	\$1,795,000	\$215,212	\$1,745,000	\$461,605	\$1,590,000	\$942,114	\$1,290,000	\$32,045,251	\$963,532	\$1,340,000	\$23,476,422	\$0	\$0	\$0		
2031	\$0	\$87,000	\$0	\$0	\$95,000	\$0	\$1,880,000	\$217,374	\$1,880,000	\$217,374	\$1,880,000	\$217,374	\$1,880,000	\$217,374	\$1,880,000	\$217,374	\$1,880,000	\$217,374	\$1,880,000	\$217,374	\$1,880,000	
2032	\$0	\$92,000	\$0	\$0	\$100,000	\$0	\$30,000	\$0	\$0	\$0	\$0	\$219,558	\$1,975,000	\$480,427	\$1,745,000	\$985,436	\$1,395,000	\$16,554,000	\$0	\$0	\$0	
2033	\$0	\$96,000	\$0	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,110,000	\$0	\$1,835,000	\$11,063,000	\$0	\$0	\$0	\$0	\$0	
2034	\$0	\$102,000	\$0	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,925,000	\$7,526,000	\$0	\$0	\$0	\$0	\$0	
2035	\$0	\$107,000	\$0	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,025,000	\$3,824,000	\$0	\$0	\$0	\$0	\$0	
2036	\$0	\$112,000	\$0	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,635,000	\$2,077,000	\$0	\$0	\$0	\$0	
2037	\$0	\$118,000	\$0	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,705,000	\$254,000	\$0	\$0	\$0	\$0	
2038	\$0	\$124,000	\$0	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$130,000	\$0	\$0	\$0	\$0	
2039	\$0	\$130,000	\$0	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2040	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Totals:	\$60,000	\$325,000	\$2,021,000	\$80,000	\$1,530,000	\$5,035,000	\$1,320,000	\$23,145,000	\$13,645,000	\$8,420,000	\$25,650,000	\$3,469,801	\$4,000,000	\$5,477,619	\$26,975,000	\$8,000,000	\$30,830,000	\$54,840,000	\$16,000,000	\$27,900,000	—	—

Gross Debt Service Structure Report (Senior Debt Only After Series 2012 Refunding)

FY Ending Dec 31st	Series 1997-REF Bonds	Series 1998 Bonds	Series 2000 USDA Loan	Series 2001 Bonds	Series 2002A-REF Bonds	Series 2002B-REF Bonds	Series 2003A-REF Bonds	Series 2003B Bonds	Series 2003C-REF Bonds	Series 2004 Bonds	Series 2006 Bonds	Series 2009 Bonds	Series 2011 Bonds	Series 2012 Bonds	Estimated	
															Series 2012B Bonds	Debt Service
2012	\$79,713	\$522,549	\$134,200	\$426,913	\$2,558,533	\$1,022,244	\$97,865	\$1,882,066	\$1,907,169	\$677,563	\$1,884,188	\$2,176,694	\$2,076,588	\$296,489	\$0	\$15,742,770
2013			\$134,450			\$1,023,144	\$101,259	\$1,885,425	\$1,907,469	\$676,628	\$1,885,088	\$2,175,163	\$2,076,463	\$4,358,900	\$681,732	\$16,905,719
2014			\$134,600			\$1,017,744	\$99,504	\$1,882,769	\$1,912,081	\$674,938	\$1,879,688	\$2,176,663	\$2,075,588	\$4,363,400	\$1,743,475	\$17,960,447
2015			\$134,650			\$1,011,144	\$97,704	\$1,883,413	\$1,910,681	\$676,700	\$1,882,888	\$2,175,575	\$2,073,963	\$4,364,900	\$1,741,768	\$17,953,384
2016			\$134,600			\$1,007,641	\$100,755	\$1,885,756	\$1,906,881	\$677,000	\$1,884,488	\$2,177,169	\$2,076,513	\$4,373,200	\$1,743,470	\$17,967,471
2017			\$134,450		\$546,369		\$98,655	\$1,882,394	\$1,905,581	\$676,700	\$1,884,488	\$2,174,663	\$2,078,163	\$4,840,750	\$1,743,413	\$17,965,624
2018			\$134,200				\$101,355	\$1,884,394	\$1,744,881	\$675,800	\$1,794,688	\$2,177,100	\$2,073,988	\$5,635,625	\$1,741,409	\$17,963,439
2019			\$134,825				\$98,880	\$1,884,394	\$1,748,641	\$679,200	\$1,795,088	\$2,176,225	\$2,073,988	\$5,632,500	\$1,742,122	\$17,965,861
2020			\$134,325				\$101,293	\$1,881,566	\$1,184,650	\$675,800	\$2,057,663	\$2,177,356	\$2,077,663	\$5,937,500	\$1,740,373	\$17,968,187
2021			\$134,700				\$98,593	\$1,880,775		\$675,550	\$1,890,584	\$2,174,688	\$2,074,663	\$5,939,625	\$1,740,961	\$16,610,137
2022			\$133,950				\$100,780	\$1,882,613		\$679,288	\$1,889,847	\$2,177,825	\$2,074,963	\$5,940,750	\$1,743,941	\$16,623,955
2023			\$134,075				\$97,839	\$1,881,975		\$677,013	\$1,999,675	\$2,176,363	\$2,073,463	\$5,838,000	\$1,739,609	\$16,618,010
2024			\$134,050				\$99,768	\$1,883,759		\$678,725	\$1,897,028	\$2,174,550	\$2,075,063	\$5,845,750	\$1,742,899	\$16,531,591
2025			\$133,875				\$101,469	\$1,882,863		\$679,313	\$1,903,969	\$2,177,263	\$2,074,663	\$5,841,000	\$1,743,620	\$16,538,032
2026			\$133,550				\$98,056	\$1,884,181		\$678,775	\$1,907,288	\$2,175,356	\$2,076,325	\$5,848,125	\$1,741,730	\$16,543,386
2027			\$134,050				\$99,530	\$1,882,613		\$677,113	\$1,906,944	\$2,177,025	\$2,074,044	\$4,422,875	\$1,742,334	\$15,116,526
2028			\$133,375				\$100,755	\$1,883,053		\$679,213	\$1,908,731	\$2,176,725	\$2,078,375		\$1,740,494	\$10,700,720
2029			\$133,525				\$96,845			\$679,963	\$1,917,331	\$2,175,875	\$2,075,050		\$1,741,108	\$8,819,697
2030			\$133,475				\$97,820				\$1,916,516	\$2,174,175	\$2,076,975		\$1,739,139	\$8,138,100
2031			\$133,225				\$98,565				\$1,921,125	\$2,176,175	\$2,073,850		\$1,739,556	\$8,142,496
2032			\$133,750				\$30,690					\$2,176,338	\$2,077,875		\$1,742,173	\$6,160,825
2033			\$133,050									\$2,178,575	\$2,078,375		\$1,741,757	\$6,131,757
2034			\$134,100										\$2,074,375		\$1,743,064	\$3,951,539
2035			\$133,875										\$2,075,625		\$1,740,915	\$3,950,415
2036			\$133,400												\$1,740,202	\$1,873,602
2037			\$133,650												\$1,740,720	\$1,874,370
2038			\$133,600													\$133,600
2039			\$133,250													\$133,250
2040																\$0
Totals:	\$79,713	\$522,549	\$3,750,825	\$426,913	\$2,558,533	\$5,628,284	\$2,017,978	\$32,014,006	\$16,128,034	\$12,195,278	\$38,007,300	\$47,877,538	\$49,816,594	\$79,479,389	\$42,481,977	\$332,984,910

Principal Reduction Report (Senior Debt Only After Series 2012 Refunding)

FY Ending Dec 31st	Series 1997-REF Bonds	Series 1998 Bonds	Series 2000 USDA Loan	Series 2001 Bonds	Series 2002A-REF Bonds	Series 2002B-REF Bonds	Series 2003A-REF Bonds	Series 2003B Bonds	Series 2003C-REF Bonds	Series 2004 Bonds	Series 2006 Bonds	Series 2009 Bonds	Series 2011 Bonds	Series 2012 Bonds	<i>Estimated</i>		Debt Retirement (10 Years)
															Series 2012B Bonds	Outstanding Principal	
2012	\$60,000	\$325,000	\$34,000	\$80,000	\$1,530,000	\$835,000	\$40,000	\$995,000	\$1,395,000	\$325,000	\$835,000	\$695,000	\$825,000	\$0	\$0	\$213,802,000	47.24%
2013	\$0	\$0	\$36,000	\$0	\$0	\$870,000	\$45,000	\$1,030,000	\$1,445,000	\$335,000	\$870,000	\$720,000	\$850,000	\$1,725,000	\$0	\$205,876,000	50.86%
2014	\$0	\$0	\$38,000	\$0	\$0	\$900,000	\$45,000	\$1,060,000	\$1,505,000	\$345,000	\$900,000	\$750,000	\$875,000	\$1,800,000	\$840,000	\$196,818,000	54.73%
2015	\$0	\$0	\$40,000	\$0	\$0	\$930,000	\$45,000	\$1,095,000	\$1,565,000	\$360,000	\$940,000	\$780,000	\$900,000	\$1,875,000	\$850,000	\$187,438,000	59.22%
2016	\$0	\$0	\$42,000	\$0	\$0	\$965,000	\$50,000	\$1,135,000	\$1,625,000	\$375,000	\$980,000	\$815,000	\$930,000	\$1,960,000	\$865,000	\$177,696,000	64.45%
2017	\$0	\$0	\$44,000	\$0	\$0	\$535,000	\$50,000	\$1,175,000	\$1,690,000	\$390,000	\$1,020,000	\$850,000	\$960,000	\$2,530,000	\$880,000	\$167,572,000	69.71%
2018	\$0	\$0	\$46,000	\$0	\$0	\$0	\$55,000	\$1,225,000	\$1,595,000	\$405,000	\$970,000	\$895,000	\$985,000	\$3,475,000	\$895,000	\$157,026,000	73.09%
2019	\$0	\$0	\$49,000	\$0	\$0	\$0	\$55,000	\$1,275,000	\$1,665,000	\$425,000	\$1,010,000	\$940,000	\$1,015,000	\$3,650,000	\$915,000	\$146,027,000	75.83%
2020	\$0	\$0	\$51,000	\$0	\$0	\$0	\$60,000	\$1,325,000	\$1,160,000	\$440,000	\$1,320,000	\$990,000	\$1,055,000	\$4,150,000	\$935,000	\$134,541,000	78.66%
2021	\$0	\$0	\$54,000	\$0	\$0	\$0	\$60,000	\$1,380,000	\$0	\$460,000	\$1,205,000	\$1,040,000	\$1,095,000	\$4,365,000	\$960,000	\$123,922,000	82.42%
2022	\$0	\$0	\$56,000	\$0	\$0	\$0	\$65,000	\$1,440,000	\$0	\$485,000	\$1,255,000	\$1,100,000	\$1,140,000	\$4,590,000	\$990,000	\$112,801,000	85.32%
2023		\$0	\$59,000	\$0	\$0	\$0	\$65,000	\$1,500,000	\$0	\$505,000	\$1,420,000	\$1,160,000	\$1,185,000	\$4,720,000	\$1,015,000	\$101,172,000	89.07%
2024		\$0	\$62,000	\$0	\$0	\$0	\$70,000	\$1,565,000	\$0	\$530,000	\$1,375,000	\$1,225,000	\$1,235,000	\$4,970,000	\$1,050,000	\$89,090,000	91.55%
2025		\$0	\$65,000	\$0	\$0	\$0	\$75,000	\$1,630,000	\$0	\$555,000	\$1,440,000	\$1,300,000	\$1,285,000	\$5,220,000	\$1,085,000	\$76,435,000	95.00%
2026		\$0	\$68,000	\$0	\$0	\$0	\$75,000	\$1,700,000	\$0	\$580,000	\$1,505,000	\$1,375,000	\$1,340,000	\$5,495,000	\$1,120,000	\$63,177,000	96.71%
2027		\$0	\$72,000	\$0	\$0	\$0	\$80,000	\$1,770,000	\$0	\$605,000	\$1,570,000	\$1,460,000	\$1,395,000	\$4,315,000	\$1,160,000	\$50,750,000	99.50%
2028		\$0	\$75,000	\$0	\$0	\$0	\$85,000	\$1,845,000	\$0	\$635,000	\$1,640,000	\$1,550,000	\$1,460,000	\$0	\$1,200,000	\$42,260,000	99.69%
2029			\$79,000	\$0	\$0	\$0	\$85,000	\$0	\$0	\$665,000	\$1,720,000	\$1,645,000	\$1,520,000	\$0	\$1,245,000	\$35,301,000	100.00%
2030			\$83,000	\$0	\$0	\$0	\$90,000	\$0	\$0	\$0	\$1,795,000	\$1,745,000	\$1,590,000	\$0	\$1,290,000	\$28,708,000	
2031			\$87,000	\$0	\$0	\$0	\$95,000	\$0	\$0	\$0	\$1,880,000	\$1,855,000	\$1,660,000	\$0	\$1,340,000	\$21,791,000	
2032			\$92,000	\$0	\$0	\$0	\$30,000	\$0	\$0	\$0	\$0	\$1,975,000	\$1,745,000	\$0	\$1,395,000	\$16,554,000	
2033			\$96,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,110,000	\$1,835,000	\$0	\$1,450,000	\$11,063,000	
2034			\$102,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,925,000	\$0	\$1,510,000	\$7,526,000	
2035			\$107,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,025,000	\$0	\$1,570,000	\$3,824,000	
2036			\$112,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,635,000	\$2,077,000	
2037			\$118,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,705,000	\$254,000	
2038			\$124,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$130,000	\$0
2039			\$130,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2040				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals:	\$60,000	\$325,000	\$2,021,000	\$80,000	\$1,530,000	\$5,035,000	\$1,320,000	\$23,145,000	\$13,645,000	\$8,420,000	\$25,650,000	\$26,975,000	\$30,830,000	\$54,840,000	\$27,900,000	--	--





*In the opinion of Bond Counsel for the Series 2012 Bonds (defined below), based upon an analysis of laws, regulations, rulings and court decisions, and assuming continuing compliance with certain covenants made by the District, and subject to the conditions and limitations set forth herein under the caption "TAX EXEMPTION," interest on the Series 2012 Bonds is excludable from gross income for Federal income tax purposes and is not a specific item of tax preference for purposes of the Federal individual or corporate alternative minimum taxes. Interest on the Series 2012 Bonds is exempt from Kentucky income tax and the Series 2012 Bonds are exempt from ad valorem taxation by the Commonwealth of Kentucky and any of its political subdivisions. See "TAX EXEMPTION" herein.*

**\$54,840,000**

## NORTHERN KENTUCKY WATER DISTRICT REVENUE REFUNDING BONDS, SERIES 2012

**Dated: Date of Delivery****Due Date: February 1, as shown below**

Interest on the Series 2012 Bonds is payable from their dated date on each February 1 and August 1, beginning August 1, 2012. The Series 2012 Bonds will mature on February 1 of the years, in the amounts, bear interest at the annual rates, have the yields and CUSIP numbers, as follows:

Year (February 1)	Amount	Interest Rate	Yield	CUSIP 665306	Year (February 1)	Amount	Interest Rate	Yield	CUSIP 665306
2013	\$1,725,000	4.000%	0.600%	KF2	2021	\$4,365,000	5.000%	2.250%	KP0
2014	1,800,000	4.000	0.750	KG0	2022	4,590,000	5.000	2.420	KQ8
2015	1,875,000	4.000	0.920	KH8	2023	4,720,000	5.000	2.570	KR6
2016	1,960,000	4.000	1.030	KJ4	2024	4,970,000	5.000	2.700	KS4
2017	2,530,000	5.000	1.230	KK1	2025	5,220,000	5.000	2.880	KT2
2018	3,475,000	5.000	1.450	KL9	2026	5,495,000	5.000	2.960	KU9
2019	3,650,000	5.000	1.720	KM7	2027	4,315,000	5.000	3.050	KV7
2020	4,150,000	5.000	2.000	KN5					

The Bonds captioned above (the "Series 2012 Bonds") are issued pursuant to an Amended and Restated General Bond Resolution adopted by the Board of Commissioners of the Northern Kentucky Water District (the "District") on November 19, 1985 as amended by the First Supplemental General Bond Resolution adopted November 17, 1987 (the "General Bond Resolution"), and a Series 2012 Bond Resolution (the "Series 2012 Bond Resolution") adopted by the Board of Commissioners of the District on February 29, 2012 (collectively, the "Resolution"). The holders of the Series 2012 Bonds shall, on a parity basis with the holders of all bonds outstanding under the Resolution (the "Bonds"), have a priority lien on and security interest in the Pledged Receipts of the District and other special funds derived from the operations of the works and facilities of the District (the "System"). The District reserves the right to issue additional Bonds on a parity with the outstanding Bonds, subject to satisfaction of the conditions set forth in the Resolution. See "SECURITY FOR THE SERIES 2012 BONDS" herein.

The Series 2012 Bonds will be fully registered bonds in denominations of \$5,000 or any integral multiple thereof without coupons. The Series 2012 Bonds will be issuable under a book entry system, registered in the name of The Depository Trust Company ("DTC") or its nominee. There will be no distribution of the Series 2012 Bonds to the ultimate purchasers. See "Book Entry" and APPENDIX E herein. Principal and interest on the Series 2012 Bonds is payable at the principal office of The Bank of New York Mellon Trust Company, N.A, Cincinnati, Ohio, as Paying Agent and Bond Registrar. The Series 2012 Bonds are subject to optional redemption prior to maturity as described herein.

The Series 2012 Bonds are subject to redemption prior to maturity as described herein.

The Series 2012 Bonds are special and limited obligations of the District and do not constitute a debt, liability or general obligation of the District within the meaning of the Constitution and laws of the Commonwealth of Kentucky, or a pledge of the faith and credit or the taxing power of the District. See "SECURITY FOR THE SERIES 2012 BONDS" herein.

The Series 2012 Bonds are offered when, as and if issued, subject to the approving legal opinion of Peck, Shaffer & Williams LLP, Bond Counsel, Covington, Kentucky. Certain legal matters have been passed upon for the District by Hemmer DeFrank, PLLC, General Counsel to the District. The Series 2012 Bonds are expected to be available for delivery on or about June 21, 2012.

**U.S. Bancorp Investments, Inc.**

Dated: May 31, 2012

**NORTHERN KENTUCKY WATER DISTRICT**

*Board of Commissioners*

Douglas C. Wagner, Chairman  
Fred Macke, Vice-Chairman  
Joseph J. Koester, Jr., Secretary  
David M. Spaulding, Treasurer  
Clyde Cunningham  
Patricia J. Sommerkamp

*President/CEO*

C. Ronald Lovan, P.E.

*Vice President of Finance and Other Services*

Jack P. Bragg, Jr.

**GENERAL COUNSEL**

Hemmer DeFrank, PLLC  
Covington, Kentucky

**BOND COUNSEL**

Peck, Shaffer & Williams LLP  
Covington, Kentucky

**FINANCIAL ADVISOR**

Ross, Sinclair & Associates, LLC  
Lexington, Kentucky

**BOND PAYING AGENT AND REGISTRAR**

The Bank of New York Mellon Trust Company, N.A.  
Cincinnati, Ohio

## REGARDING THIS OFFICIAL STATEMENT

This Official Statement, which includes the cover page, has been prepared by officials of the Northern Kentucky Water District (the "District") in connection with the sale by the District of \$54,840,000 aggregate principal amount of Revenue Refunding Bonds, Series 2012 of the District. Certain information concerning the authorization, purpose, terms, conditions of sale and sources of payment of, and security for, the Series 2012 Bonds are described herein. Insofar as such information embodies statements of opinion, or estimates, even if not so labeled, it should be regarded as suggesting independent investigation or consultation of other sources prior to making investment decisions. Certain information may not be the most current that is available; however, attempts were made to date and document sources of information.

No dealer, broker, salesman or other person has been authorized by the District to give any information or to make any representation, other than those contained in this Official Statement, and, if given or made, such other information or representations must not be relied upon as having been given by the District. This Official Statement does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the Series 2012 Bonds by any person in any jurisdiction in which it is unlawful for such person to make such offer, solicitation or sale. The information and expressions of opinion herein are subject to change without notice, and neither the delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the District since the date hereof.

Neither this Official Statement nor any verbal or written representations by or on behalf of the District before sale of the Series 2012 Bonds should be regarded as part of the contract with the holders from time to time of the District's Series 2012 Bonds.

All financial and other information presented herein has been provided by the District from its records, except for information expressly attributed to other sources. It is intended to show recent historic information, and is not intended to indicate future or continuing trends in the financial position or other affairs of the District. No representation is made that past experience, as might be shown by such financial and other information, will necessarily continue or be repeated in the future.

Insofar as the statements contained in this Official Statement involve matters of opinion or estimates, even if not expressly stated as such, such statements are made as such and not as representations of fact or certainty, no representation is made that any of such statements have been or will be realized, and such statements should be regarded as suggesting independent investigation or consultation of other sources prior to the making of investment decisions. Certain information may not be current; however, attempts were made to date and document sources of information. Neither this Official Statement nor any oral or written representations by or on behalf of the District preliminary to sale of the Bonds should be regarded as part of the District's contract with the successful bidder or the holders from time to time of the Bonds.

References herein to provisions of Kentucky law, whether codified in the Kentucky Revised Statutes ("KRS") or uncodified, or of the Kentucky Constitution, are references to such provisions as they presently exist. Any of those provisions may from time to time be amended, repealed or supplemented.

As used in this Official Statement, "debt service" means principal of and interest on the obligations referred to, and "Commonwealth" or "Kentucky" means the Commonwealth of Kentucky.

## TABLE OF CONTENTS

	<u>Page</u>
INTRODUCTION .....	1
The District .....	1
Sources of Payment and Security for the Series 2012 Bonds .....	1
Purpose of the Series 2012 Bonds .....	1
Description of the Series 2012 Bonds.....	2
Tax Exemption .....	2
Parties to the Issuance of the Series 2012 Bonds .....	2
Authority for Issuance .....	3
Offering and Delivery of the Series 2012 Bonds .....	3
Disclosure Information.....	3
Additional Information.....	3
THE DISTRICT AND AUTHORITY .....	3
THE SERIES 2012 BONDS .....	4
General.....	4
Redemption.....	4
Book Entry System.....	5
SECURITY FOR THE SERIES 2012 BONDS .....	5
Security for the Series 2012 Bonds.....	5
PLAN OF FINANCE .....	6
SOURCES AND USES OF FUNDS .....	6
PLANS TO ISSUE ADDITIONAL DEBT - FIVE YEAR CAPITAL PLAN .....	6
GENERAL LEGAL MATTERS .....	7
LITIGATION INVOLVING DISTRICT .....	7
TAX EXEMPTION .....	7
RATINGS .....	9
UNDERWRITING .....	9
FINANCIAL ADVISOR.....	9
CONTINUING DISCLOSURE .....	9
CONCLUDING STATEMENT.....	11

### Appendices

Appendix A	Aggregate Debt Service Schedule .....	A-1
Appendix B	Information Regarding the District and the System .....	B-1
Appendix C	Northern Kentucky Water District Audited Financial Statements .....	C-1
Appendix D	Summary of the General Bond Resolution .....	D-1
Appendix E	Book-Entry Only System .....	E-1
Appendix F	Form of Bond Counsel Opinion.....	F-1

**\$54,840,000**  
**NORTHERN KENTUCKY WATER DISTRICT**  
**REVENUE REFUNDING BONDS, SERIES 2012**

**INTRODUCTION**

The purpose of this Official Statement, which includes the cover page and appendices hereto, is to provide certain information with respect to the issuance of the Series 2012 Bonds.

**This introduction is not a summary of this Official Statement. It is only a brief description of and guide to, and is qualified by, more complete and detailed information contained in the entire Official Statement, including the cover page and appendices hereto, and the documents summarized or described herein. A full review should be made of the entire Official Statement. The offering of the Series 2012 Bonds to potential investors is made only by means of the entire Official Statement.**

**The District**

The Series 2012 Bonds are being issued by the Northern Kentucky Water District (the "District"), a public body corporate and politic and a political subdivision of the Commonwealth of Kentucky.

**Sources of Payment and Security for the Series 2012 Bonds**

Pursuant to District's Amended and Restated General Bond Resolution adopted by the Board of Commissioners of the District on November 19, 1985 as amended by the First Supplemental General Bond Resolution adopted November 17, 1987 (the "General Bond Resolution"), and a Series 2012 Bond Resolution (the "Series 2012 Bond Resolution") adopted by the Board of Commissioners of the District on February 29, 2012 (collectively, the "Resolution"), the District has pledged: (i) the proceeds of the District's Water District Revenue Refunding Bonds, Series 2012 (the "Series 2012 Bonds") authorized and directed to be issued under the Series 2012 Bond Resolution (except for amounts used to refund the Prior Obligations, hereinafter defined); (ii) any Investment Obligations, as hereinafter defined (except for any Investment Obligations related to the refunding of the Prior Obligations), purchased with the proceeds of the Series 2012 Bonds; and (iii) subject to the priority lien granted to the holders of the District's outstanding Revenue Bonds, including the Series 2012 Bonds, and any additional obligations issued on a parity therewith in accordance with the terms of the General Bond Resolution, the revenues from the operation of the facilities of the District (the "System"), to the payment of the principal of, premium, if any, and interest on the Series 2012 Bonds as and when same shall become due and payable.

THE SERIES 2012 BONDS DO NOT CONSTITUTE AN INDEBTEDNESS OF THE DISTRICT WITHIN THE MEANING OF THE CONSTITUTION OF THE COMMONWEALTH OF KENTUCKY. THE SERIES 2012 BONDS ARE PAYABLE SOLELY FROM THE REVENUES OF THE SYSTEM AND THE ASSETS AND REVENUES PLEDGED THEREFORE UNDER THE ORDINANCE, AND ARE SECURED BY A STATUTORY MORTGAGE LIEN ON ALL OF THE PROPERTIES OF THE SYSTEM. NEITHER THE FAITH AND CREDIT NOR THE TAXING POWER OF THE DISTRICT, THE COMMONWEALTH OF KENTUCKY OR ANY POLITICAL SUBDIVISION OR TAXING AUTHORITY THEREOF, IS PLEDGED TO THE PAYMENT OF THE PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE SERIES 2012 BONDS.

**Purpose of the Series 2012 Bonds**

The proceeds of the Series 2012 Bonds will be used to: (i) refund and retire the District's outstanding: \$11,225,000 Water District Revenue Refunding Bonds, Series 1997 dated October 1, 1997; \$11,355,000 Water District Revenue Bonds, Series 1998 dated December 1, 1998; \$16,325,000 Water District Revenue Bonds, Series 2001A dated October 1, 2001; and \$45,485,000 Water District Refunding

and Revenue Bonds, Series 2002A dated February 1, 2002 (the "Prior Obligations") which were issued to provide funds used for paying the costs of various capital projects of the System; (ii) make a deposit to the Series 2012 Bonds Cost of Issuance Account to pay the costs of issuing the Series 2012 Bonds; and (iii) make a deposit to the Debt Service Reserve Fund, if necessary.

### **Description of the Series 2012 Bonds**

Redemption. The Series 2012 Bonds are subject to redemption prior to their maturity (see "THE SERIES 2012 BONDS – Redemption," herein).

Denominations. The Series 2012 Bonds will be issued in principal amounts of \$5,000 and integral multiples thereof.

Book Entry. The Series 2012 Bonds are issuable only as fully registered Series 2012 Bonds, without coupons. The Series 2012 Bonds, when issued, will be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York, which will act as securities depository for the Series 2012 Bonds. Purchasers will not receive certificates representing their ownership interest in the Series 2012 Bonds purchased. So long as DTC or its nominee is the registered owner of the Series 2012 Bonds, payments of the principal of and interest due on the Series 2012 Bonds will be made directly to DTC. Principal of, redemption premium, if any, and interest on the Series 2012 Bonds will be paid directly to DTC by The Bank of New York Mellon Trust Company, N.A, Cincinnati, Ohio, as Paying Agent and Registrar (the "Paying Agent" and "Registrar"). See "BOOK-ENTRY SYSTEM" and APPENDIX E herein.

Interest. The Series 2012 Bonds will bear interest at the rates set forth on the cover hereof, payable semi-annually on February 1 and August 1, beginning August 1, 2012.

Notices. In the event any Series 2012 Bonds are called for redemption, notice shall be given by mailing a copy of the redemption notice by registered mail not less than thirty days prior to the date fixed for redemption to the registered owner of each Series 2012 Bond to be redeemed.

### **Tax Exemption**

Under the laws, regulations, rulings and judicial decisions in effect as of the date hereof, interest, including original issue discount, if any, on the Series 2012 Bonds is excludible from gross income for Federal income tax purposes, pursuant to the Internal Revenue Code of 1986, as amended (the "Code"). Interest on the Series 2012 Bonds will not be treated as a specific item of tax preference, under Section 57(a)(5) of the Code, in computing the alternative minimum tax for individuals and corporations. In rendering the opinions in this paragraph regarding the Series 2012 Bonds, Bond Counsel has assumed continuing compliance with certain covenants designed to meet the requirements of Section 103 of the Code. Bond Counsel expresses no other opinion as to the federal tax consequences of purchasing, holding or disposing of the Series 2012 Bonds. Interest on the Series 2012 Bonds is exempt from income taxation and the Series 2012 Bonds are exempt from ad valorem taxation by the Commonwealth of Kentucky and any of its political subdivisions.

The District has not designated the Series 2012 Bonds as "qualified tax exempt obligations" with respect to certain financial institutions under Section 265 of the Code. See Appendix F hereto for the form of the opinion Bond Counsel proposes to deliver in connection with the Series 2012 Bonds.

### **Parties to the Issuance of the Series 2012 Bonds**

The Paying Agent and Registrar for the Series 2012 Bonds is The Bank of New York Mellon Trust Company, N.A., Cincinnati, Ohio. Legal matters incidence to the issuance of the Series 2012 Bonds and with regard to the tax-exempt status of the interest thereon are subject to the approving legal

opinion of Peck, Shaffer & Williams LLP, Covington, Kentucky, Bond Counsel. The financial advisor to the District with regard to the issuance of the Series 2012 Bonds is Ross, Sinclaire & Associates, LLC, Lexington, Kentucky.

### **Authority for Issuance**

Authority for the issuance of the Series 2012 Bonds is provided by Chapter 58 and Chapter 74 of the Kentucky Revised Statutes (collectively, the "Act") and the Resolution. Approval was received from the Kentucky Public Service Commission in the matter of Case No. 2012-00113 to issue the Series 2012 Bonds on April 24, 2012.

### **Offering and Delivery of the Series 2012 Bonds**

The Series 2012 Bonds are offered when, as and if issued by the District. The Series 2012 Bonds will be delivered on or about June 21, 2012 in New York, New York through the Depository Trust Company (DTC).

### **Disclosure Information**

This Official Statement speaks only as of its date, and the information contained herein is subject to change. This Official Statement and continuing disclosure documents of the District are intended to be made available through one or more repositories. Copies of the basic documentation relating to the Series 2012 Bonds, including the Resolution and the bond form, are available from the District.

The District has deemed this Official Statement to be final for the purposes of Securities and Exchange Commission Rule 15c2-12, except for certain information on the cover page hereof and certain pages herein which has been omitted in accordance with the Rule and will be provided with the final Official Statement

### **Additional Information**

Additional information concerning this Official Statement, as well as copies of the basic documentation relating to the Series 2012 Bonds, is available from Ross, Sinclaire & Associates, LLC, 325 West Main Street, Suite 300, Lexington, Kentucky 40507, Attention: Mr. Dwight Salsbury.

Brief descriptions of the Series 2012 Bonds, security for the Series 2012 Bonds, the District, the System and the Resolution are included in this Official Statement. Certain information with respect to the District is included in Appendices hereto. Capitalized terms not otherwise defined herein shall have the meanings assigned to them in the Resolution. All summaries herein of documents and agreements are qualified in their entirety by reference to such documents and agreements, copies of which are available at the office of the District.

## **THE DISTRICT AND AUTHORITY**

The District is the lawful successor to the Campbell County, Kentucky Water District and the Kenton County Water District No. 1 (collectively the "Prior Districts"). On May 24, 1996, the Prior Districts petitioned the Commonwealth of Kentucky Public Service Commission (the "PSC") for approval to merge and operate as the Northern Kentucky Water District. On August 28, 1996, the PSC by Order Case #96-234 approved the merger of the Prior Districts. The rates, rules and regulations of the Prior Districts were adopted by the District.

The Series 2012 Bonds are being issued under Section 510(2) of the General Bond Resolution and the Series 2012 Bond Resolution. The Series 2012 Bonds rank on a parity with the Outstanding Bonds of the District and any other Parity Bonds that may be issued in the future, and are collectively

referred to as the "Bonds." All Bonds are issued under the Act. Approval was received from the Kentucky Public Service Commission in the matter of Case No. 2012-00113 to issue the Series 2012 Bonds on April 24, 2012.

## **THE SERIES 2012 BONDS**

### **General**

The Series 2012 Bonds are to be issued only as fully registered Bonds in denominations of \$5,000 or any integral multiple thereof without coupons. The Series 2012 Bonds will be dated their date of delivery, will bear interest from that date as described herein, payable semi-annually on February 1 and August 1 of each year commencing August 1, 2012 (each an "Interest Payment Date"), and will mature on February 1, in the years and in the principal amounts set forth on the cover page of this Official Statement.

The Series 2012 Bonds shall be payable at the principal office of the Paying Agent and Registrar with respect to principal or premium, if any, in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public or private debts. All interest payments shall be payable by check or draft mailed to the record date registered Bondholders. The record dates for February 1 and August 1 interest payment dates shall be the preceding January 15 and July 15, respectively.

Each registered Series 2012 Bond shall be transferable only upon the books of the Registrar, at the request of the registered owner thereof or by his authorized Attorney upon surrender thereof together with an assignment satisfactory to the appropriate Registrar duly executed by the registered owner or his duly authorized Attorney. Upon the transfer of any such Series 2012 Bond, the District shall issue in the name of the transferee a new registered Series 2012 Bond of the same aggregate principal amount, series and maturity as the surrendered Series 2012 Bond. If any Series 2012 Bond is mutilated, lost, stolen or destroyed, the District will execute and deliver a new Series 2012 Bond in accordance with the General Bond Resolution.

### **Redemption**

Optional Redemption. The Series 2012 Bonds maturing on or after February 1, 2023 are subject to optional redemption, in whole or in part, on any date beginning February 1, 2022, at a redemption price equal to the principal amount to be redeemed, plus interest accrued to the date of redemption, without premium.

Selection of Bonds to be Redeemed. In the event of redemption of less than all the outstanding Series 2012 Bonds of the same maturity, the District shall assign to each such outstanding Series 2012 Bond a distinctive number for each \$5,000 of the principal amount of such Series 2012 Bond and shall select by lot, using such method of selection as it shall deem proper in its discretion, as many numbers as, at \$5,000 for each number shall equal the principal amount of such Series 2012 Bonds to be redeemed. The Series 2012 Bonds to be redeemed shall be the Series 2012 Bonds to which were assigned numbers so selected; provided, however, that only so much of the principal amount of each such Series 2012 Bond of a denomination of more than \$5,000 shall be redeemed as shall equal \$5,000 for each number assigned to it and so selected.

Notice of Redemption. The District shall give notice in the name of the District of the redemption of Series 2012 Bonds determined by the District to be redeemed, which notice shall specify the maturities of the Series 2012 Bonds to be redeemed, the redemption date and the place or places where amounts due upon such redemption will be payable and, if less than all of the Series 2012 Bonds of the same maturity are to be redeemed, the letters and numbers or other distinguishing marks of such



Series 2012 Bonds so to be redeemed and, in the case of Series 2012 Bonds to be redeemed in part only, such notice shall also specify the respective portions of the principal amount thereof to be redeemed. Such notice shall further state that on such date there shall become due and payable upon each Series 2012 Bond to be redeemed the redemption price thereof, or the redemption price of the specified portions of the principal thereof of Series 2012 Bonds to be redeemed in part only, together with interest accrued to the Redemption Date, and that from and after such Redemption Date interest thereon shall cease to accrue and be payable. The District shall mail a copy of such notice, postage prepaid, registered mail, not less than twenty (20) days before the Redemption Date to the registered owners of any Series 2012 Bonds or portions of Series 2012 Bonds which are to be redeemed, at their last addresses, appearing upon the registry books.

### **Book Entry System**

The Series 2012 Bonds initially will be issued solely in book entry form to be held in the book-entry only system maintained by DTC. So long as such book-entry system is used, only DTC will receive or have the right to receive physical delivery of Series 2012 Bonds and Beneficial Owners will not be or be considered to be, and will not have any rights as, owners or holders of the Series 2012 Bonds under the Resolution. For additional information about DTC and the book-entry-only system see "APPENDIX E – Book-Entry Only System."

THE INFORMATION IN THIS SECTION AND IN APPENDIX E CONCERNING DTC AND DTC'S BOOK-ENTRY SYSTEM HAS BEEN OBTAINED FROM SOURCES THAT THE DISTRICT BELIEVES TO BE RELIABLE, BUT THE DISTRICT TAKES NO RESPONSIBILITY FOR THE ACCURACY THEREOF.

## **SECURITY FOR THE SERIES 2012 BONDS**

### **Security for the Series 2012 Bonds**

All the Bonds issued under the Resolution of the District (the "Outstanding Bonds") are issued and secured pursuant to the Resolution. For a more complete description of the terms and provisions of the Resolution, including the Funds and Accounts to be maintained by the District, the limitations on the issuance of additional Bonds and requirements as to rates and charges for water service, see Appendix B "SUMMARY OF THE GENERAL BOND RESOLUTION." See "INTRODUCTION" as to the availability of copies of the Resolution.

Source of Payment. The interest and principal payments of the Series 2012 Bonds are payable from and secured by a pledge of District Revenues, as determined in accordance with generally accepted accounting principles. District Revenues are defined in the General Bond Resolution as "the totality of all water service rates, rentals and charges of any and all types and varieties imposed, enforced and collected by the District for any services rendered by the works and facilities of the District, together with other income received by the District, if any, from any agency of government, both federal and state, as representing income or operating subsidies, as distinguished from capital grants, to the extent not otherwise required to be treated and applied."

Rate Covenant. The District has covenanted, that it will at all times establish, enforce and collect rates, rentals, and charges for services rendered and facilities constituting the System (subject to such regulatory approval as may be required by law), in an amount, after accumulation of all reserves required by the Resolution and allowances for all operation and maintenance costs (but not including depreciation), of 1.20 times the annual principal, interest and sinking fund requirements on all Bonds that are Outstanding under the Resolution.

Debt Service Reserve. A Debt Service Reserve has been established for the Bonds. The District is required to maintain on deposit in the Debt Service Reserve an amount that is no less than the maximum principal, interest and sinking fund requirements in any future Bond Fiscal Year on all Bonds that are Outstanding under the Resolution.

Mortgage Lien. The Bonds are further secured by a statutory mortgage lien on all properties of the District, granted to and in favor of the registered owners of the Bonds and said properties shall remain subject to the lien until the e Series 2012 Bonds are no longer Outstanding under the Resolution.

**PLAN OF FINANCE**

The Prior Obligations will be discharged by depositing an amount of proceeds of the Series 2012 Bonds in the respective bond payment fund for each series of Prior Obligations that will be used to redeem all the Prior Obligations on June 22, 2012. The remaining proceeds from the sale of the Series 2012 Bonds will be used to pay the costs of issuing the Bonds (see "SOURCES AND USES OF FUNDS" herein).

**SOURCES AND USES OF FUNDS**

Sources

Principal Amount of Series 2012 Bonds	\$54,840,000.00
Plus Original Issue Premium	9,620,827.45
Transfer from Debt Service Reserve Fund	<u>851,810.87</u>
TOTAL	\$65,312,638.32

Uses

Deposit to Series 1997 Bond Payment Fund	\$784,325.21
Deposit to Series 1998 Bond Payment Fund	7,943,700.66
Deposit to Series 2001A Bond Payment Fund	14,630,400.79
Deposit to Series 2002A Bond Payment Fund	41,203,717.54
Costs of Issuance	131,137.80
Underwriter's Discount	<u>619,356.32</u>
TOTAL	\$65,312,638.32

**PLANS TO ISSUE ADDITIONAL DEBT - FIVE YEAR CAPITAL PLAN**

The District over the years has acquired or consolidated several systems located in the older river cities located within the current boundaries of the District. Significant portions of the infrastructure of these systems are in need of repair or replacement. The District prioritizes all of these needs in order to use capital dollars in the most effective and efficient manner possible.

The District continues to face the challenges of meeting the aging infrastructure both at its production facilities and in its transmission and distribution system. This is reflected in the Five Year Capital Budget for the period 2012 through 2016 that totals approximately \$83 million. Water Quality and Production issues account for approximately \$46 million (55%) of this total while Distribution issues represent approximately \$37 million (45%).

The 2012 EPA standards are a huge driver of this capital effort in order to provide water to the region that meets these very stringent standards. Of the \$98 million in Water Quality and Production projects, the implementation of Granular Activated Carbon Systems and Ultraviolet Treatment Systems at the District's three production facilities account for approximately \$47 million of the necessary capital investment.

## GENERAL LEGAL MATTERS

The issuance of the Series 2012 Bonds and certain legal matters incident to compliance by the District with Sections 103(b)(2) and 148 of the Code, and regulations thereunder relating to "arbitrage bonds" are subject to the approval of Peck, Shaffer & Williams LLP, Covington, Kentucky, Bond Counsel, whose approving opinion will be delivered with the Series 2012 Bonds. Certain legal matters will be passed upon for the District by its counsel, Hemmer DeFrank, PLLC.

Bond Counsel has reviewed legal matters incident to those sections of the Official Statement entitled "The Series 2012 Bonds," "Security for the Bonds," "Summary of General Bond Resolution," and "Tax Exemption," and is of the opinion that the statements contained in such identified sections are, as to law and legal conclusions, correct and that such sections fairly summarize the contents of documents therein described. Bond Counsel assumes no responsibility for the accuracy or completeness of other statements or financial information contained in this Official Statement.

## LITIGATION INVOLVING DISTRICT

There is no controversy or litigation of any nature now pending or threatened, restraining or enjoining the issuance, sale, execution or delivery of the Series 2012 Bonds, or in any way contesting or affecting the validity of such Series 2012 Bonds, or any proceedings of the District taken with respect to the issuance or sale thereof, or the pledge or application of any moneys or security provided for the payment of such Series 2012 Bonds, or the due existence or powers of the District.

## TAX EXEMPTION

General. In the opinion of Bond Counsel for the Series 2012 Bonds, based upon an analysis of existing laws, regulations, rulings and court decisions, interest on the Series 2012 Bonds will be excludible from gross income for federal income tax purposes. Bond Counsel for the Series 2012 Bonds is also of the opinion that interest on the Series 2012 Bonds will not be a specific item of tax preference under Section 57 of the Internal Revenue Code of 1986 (the "Code") for purposes of computing the alternative minimum tax for individuals and corporations. Furthermore, Bond Counsel for the Series 2012 Bonds is of the opinion that interest on the Series 2012 Bonds is exempt from income taxation by the Commonwealth and the Series 2012 Bonds are exempt from ad valorem taxation by the Commonwealth and any of its political subdivisions.

A copy of the form of opinion of Bond Counsel for the Series 2012 Bonds is set forth in Appendix F, attached hereto.

The Code imposes various restrictions, conditions, and requirements relating to the qualification of the Series 2012 Bonds as so-called "tax-exempt" bonds. The District has covenanted to comply with certain restrictions designed to ensure that interest on the Series 2012 Bonds will not be includable in gross income for federal income tax purposes. Failure to comply with these covenants could result in the Series 2012 Bonds not qualifying as "tax-exempt bonds," and thus interest on the Series 2012 Bonds being includable in the gross income of the holders thereof for federal income tax purposes. Such failure to qualify and the resulting inclusion of interest could be required retroactively to the date of issuance of the Series 2012 Bonds. The opinion of Bond Counsel assumes compliance with these covenants. However, Bond Counsel has not undertaken to determine (or to inform any person) whether any actions taken (or not taken) or events occurring (or not occurring) after the date of issuance of the Series 2012 Bonds may adversely affect either the federal or Kentucky tax status of the Series 2012 Bonds.

Certain requirements and procedures contained or referred to in the Resolution and other relevant documents may be changed and certain actions (including, without limitation, defeasance of the Series 2012 Bonds) may be taken or omitted under the circumstances and subject to the terms and conditions set

forth in such documents. Bond Counsel expresses no opinion as to any Series 2012 Bonds or the interest thereon if any such change occurs or action is taken or omitted upon the advice or approval of bond counsel other than Peck, Shaffer & Williams LLP.

Although Bond Counsel for the Series 2012 Bonds is of the opinion that interest on the Series 2012 Bonds will be excludible from gross income for federal income tax purposes and the Series 2012 Bonds will be exempt from Kentucky income tax, as described above, the ownership or disposition of, or the accrual or receipt of interest on, the Series 2012 Bonds may otherwise affect a Holder's Federal, state or local tax liabilities. The nature and extent of these other tax consequences may depend upon the particular tax status of the Holder or the Holder's other items of income or deduction. Bond Counsel expresses no opinions regarding any tax consequences other than what is set forth in its opinion and each Holder or potential Holder is urged to consult with tax counsel with respect to the effects of purchasing, holding or disposing the Series 2012 Bonds on the tax liabilities of the individual or entity.

Receipt of tax-exempt interest, ownership or disposition the Series 2012 Bonds may result in other collateral federal, state or local tax consequence for certain taxpayers. Such effects may include, without limitation, increasing the federal tax liability of certain foreign corporations subject to the branch profits tax imposed by Section 884 of the Code, increasing the federal tax liability of certain insurance companies, under Section 832 of the Code, increasing the federal tax liability and affecting the status of certain S Corporations subject to Sections 1362 and 1375 of the Code, increasing the federal tax liability of certain individual recipients of Social Security or the Railroad Retirement benefits under Section 86 of the Code and limiting the amount of the Earned Income Credit under Section 32 of the Code that might otherwise be available. Ownership of any of the Series 2012 Bonds may also result in the limitation of interest and certain other deductions for financial institutions and other taxpayers, pursuant to Section 265 of the Code. Finally, residence of the Holder of the Series 2012 Bonds in a state other than Kentucky or being subject to tax in a state other than Kentucky, may result in income or other tax liabilities being imposed by such states or their political subdivisions based on the interest or other income from the Series 2012 Bonds.

The District has not designated the Series 2012 Bonds as "qualified tax-exempt obligations" under Section 265 of the Code.

Premium. "Acquisition Premium" is the excess of the cost of a bond over the stated redemption price of such bond at maturity or, for bonds that have one or more earlier call dates, the amount payable at the next earliest call date. The Series 2012 Bonds having a yield that is lower than their stated interest rate, as shown on the cover page hereto (the "Premium Bonds"), are being initially offered and sold to the public at an Acquisition Premium. For federal income tax purposes, the amount of Acquisition Premium on each bond the interest on which is excludable from gross income for federal income tax purposes ("tax-exempt bonds") must be amortized and will reduce the bondholder's adjusted basis in that bond. However, no amount of amortized Acquisition Premium on tax-exempt bonds may be deducted in determining bondholder's taxable income for federal income tax purposes. The amount of any Acquisition Premium paid on the Premium Bonds, or on any of the Series 2012 Bonds, that must be amortized during any period will be based on the "constant yield" method, using the original bondholder's basis in such bonds and compounding semiannually. This amount is amortized ratably over that semiannual period on a daily basis.

Holders of any Series 2012 Bonds, including any Premium Bonds, purchased at an Acquisition Premium should consult their own tax advisors as to the actual effect of such Acquisition Premium with respect to their own tax situation and as to the treatment of Acquisition Premium for state tax purposes.

Original Issue Discount. Series 2012 Bonds having a yield that is higher than their stated interest rate, as shown on the cover page hereto (the "Discount Bonds"), are being offered and sold to the public at an original issue discount ("OID") from the amounts payable at maturity thereon. OID is the excess of

the stated redemption price of a bond at maturity (the face amount) over the "issue price" of such bond. The issue price is the initial offering price to the public (other than to bond houses, brokers or similar persons acting in the capacity of underwriters or wholesalers) at which a substantial amount of bonds of the same maturity are sold pursuant to that initial offering. For federal income tax purposes, OID on each bond will accrue over the term of the bond, and for the Discount Bonds, the amount of accretion will be based on a single rate of interest, compounded semiannually (the "yield to maturity"). The amount of OID that accrues during each semi-annual period will do so ratably over that period on a daily basis. With respect to an initial purchaser of a Discount Bond at its issue price, the portion of OID that accrues during the period that such purchaser owns the Discount Bond is added to such purchaser's tax basis for purposes of determining gain or loss at the maturity, redemption, sale or other disposition of that Discount Bond and thus, in practical effect, is treated as stated interest, which is excludable from gross income for federal income tax purposes.

Holders of Discount Bonds should consult their own tax advisors as to the treatment of OID and the tax consequences of the purchase of such Discount Bonds other than at the issue price during the initial public offering and as to the treatment of OID for state tax purposes.

### **RATINGS**

Moody's has assigned its municipal bond rating to the Series 2012 Bonds, as shown on the cover page hereto. Such rating reflects only the view of the rating agency. Any explanation of the significance of such ratings may only be obtained from Moody's at the following address: Moody's Investors Service, Inc. at 7 World Trade Center, 250 Greenwich Street, Public Finance Group - 23rd Floor, New York, New York 10007, (212) 553-0300. There is no assurance that such rating will continue for any given period of time or that it will not be revised downward or withdrawn entirely by such organization if, in the judgment of such organization, circumstances so warrant. Any such downward revision or withdrawal of such rating will have adverse effects on the market price of the Series 2012 Bonds.

### **UNDERWRITING**

The Series 2012 Bonds are being purchased for reoffering by U.S. Bancorp Investments, Inc. (the "Underwriter"). The Underwriter has agreed to purchase the Series 2012 Bonds at an aggregate purchase price of \$63,841,471.13 (reflecting the par amount of the Series 2012 Bonds, plus premium of \$9,620,827.45, and less underwriter's discount of \$619,356.32). The initial public offering prices, which produce the yields set forth on the cover page of this Official Statement, may be changed by the Underwriter and the Underwriter may offer and sell the Series 2012 Bonds to certain dealers (including dealers depositing Series 2012 Bonds into investment trusts) and others at prices lower than the offering prices which produce the yields set forth on the cover page.

### **FINANCIAL ADVISOR**

Ross, Sinclaire & Associates, LLC is employed as Financial Advisor to the District in connection with the issuance of the Series 2012 Bonds. The Financial Advisor's fee for services rendered with respect to the sale of the Series 2012 Bonds is contingent upon the issuance and delivery thereof. The Preliminary Official Statement was prepared and distributed by the Financial Advisors. The information set forth herein was obtained from the District and other sources believed to be reliable, but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation of the Financial Advisors.

### **CONTINUING DISCLOSURE**

In accordance with Securities and Exchange Commission Rule 15c2-12 (the "Rule"), the District will agree, pursuant to a Continuing Disclosure Agreement dated as of June 21, 2012 (the "Disclosure

Agreement"), to be delivered on the date of delivery of the Series 2012 Bonds, to cause the following information to be provided:

- (i) to the Municipal Securities Rulemaking Board (the "MSRB"), certain annual financial information and operating data, including audited financial statements prepared in accordance with generally accepted accounting principles as applied to governmental units, generally consistent with the information contained in "Appendix A" ("Financial Data") and "Appendix C" of the Official Statement; such information shall be provided on or before October 1 following the fiscal year ending on the preceding December 31, commencing with the fiscal year ended December 31, 2012, provided that the audited financial statements may not be available by such date, but will be made available immediately upon delivery thereof by the auditor to the Obligated Person;
- (ii) to the MSRB, notice of the occurrence of the following events, if material, with respect to the Bonds:
  - (a) Principal and interest payment delinquencies;
  - (b) Non-payment related defaults, if material;
  - (c) Unscheduled draws on debt service reserves reflecting financial difficulties;
  - (d) Unscheduled draws on credit enhancements reflecting financial difficulties;
  - (e) Substitution of credit or liquidity providers, or their failure to perform;
  - (f) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax-exempt status of the security;
  - (g) Modifications to rights of security holders, if material;
  - (h) Bond calls, if material, and tender offers (except for mandatory scheduled redemptions not otherwise contingent upon the occurrence of an event);
  - (i) Defeasances;
  - (j) Release, substitution or sale of property securing repayment of the securities, if material;
  - (k) Rating changes;
  - (l) Bankruptcy, insolvency, receivership or similar event of the obligated person (Note: For the purposes of this event, the event is considered to occur when any of the following occur: The appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person);
  - (m) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and

(n) Appointment of a successor or additional trustee or the change of name of a trustee, if material.

(iii) in a timely manner, to the MSRB, notice of a failure (of which the Obligated Person has knowledge) of an Obligated Person to provide the required Annual Financial Information on or before the date specified in the Continuing Disclosure Agreement.

The Disclosure Agreement provides holders of the Series 2012 Bonds, including beneficial owners of the Series 2012 Bonds, with certain enforcement rights in the event of a failure by the District to comply with the terms thereof; however, a default under the Disclosure Agreement does not constitute an event of default under the Resolution. The Disclosure Agreement may also be amended or terminated under certain circumstances in accordance with the Rule as more fully described therein. Holders of the Series 2012 Bonds are advised that the Disclosure Agreement, the form of which is obtainable from the Financial Advisor, should be read in its entirety for more complete information regarding its contents.

For purposes of this transaction with respect to events as set forth in the Rule:

- (i) there are no credit enhancements applicable to the Bonds;
- (ii) there are no liquidity providers applicable to the Bonds; and
- (iii) there is no property securing the repayment of the Bonds.

Pursuant to outstanding continuing disclosure agreements (the "Existing Agreements") the District is required to file certain annual financial information with the MSRB by October 1 of each year. The District operates on a fiscal year ending each December 31 and the General Bond Resolution requires that annual audits be completed within 60 days of the end of each fiscal year. Certain Existing Agreements correctly reference a fiscal year ending December 31 while others reference a fiscal year ending June 30. The District has filed its annual audits upon completion in accordance with the General Bond Resolution.

For the year ending December 31, 2010, the District's annual financial information was not filed by the date required in the Existing Agreements. The annual financial information was subsequently filed on October 4, 2011 and the District has complied with the requirements of the Rule in every year since 2010. The District has procedures in place to assure compliance with the Rule and the Existing Agreements in the future and, except for the late filing in 2011, is in compliance the continuing disclosure undertaking requirements of the Rule in connection with its outstanding obligations that are subject to such requirements.

#### **CONCLUDING STATEMENT**

The financial statements of the District have been examined to the extent set forth in the report of Rankin, Rankin & Company, Certified Public Accountants, Ft. Wright, Kentucky, independent certified public accountants, and are included in reliance upon the report of such firm and upon their authority as experts in auditing and accounting.

The foregoing summaries or descriptions of provisions in the Resolution and all references to other materials not purporting to be quoted in full, are only brief outlines of certain provisions thereof and do not purport to be complete statements of such documents and provisions. Reference is hereby made to the complete documents, copies of which will be furnished by the District upon request, for further information.

Any statements in this Official Statement involving matters of opinion, whether or not expressly so stated, are intended as such and not as representations of fact. This Official Statement is not to be

construed as a contract or agreement between the District and the purchasers or holders of any of the Series 2012 Bonds.

This Official Statement has been approved by the District as of the date set forth on the cover hereof.

**NORTHERN KENTUCKY WATER DISTRICT**

By: /s/ Douglas C. Wagner  
Chairman

65939.1



**APPENDIX A**

**AGGREGATE DEBT SERVICE SCHEDULE**

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Northern Kentucky Water District  
Revenue Refunding Bonds, Series 2012  
Debt Service Schedule

Date	Principal	Interest	Total Principal and Interest
08/01/2012	\$0	\$296,489	\$296,489
02/01/2013	1,725,000	1,334,200	3,059,200
08/01/2013	0	1,299,700	1,299,700
02/01/2014	1,800,000	1,299,700	3,099,700
08/01/2014	0	1,263,700	1,263,700
02/01/2015	1,875,000	1,263,700	3,138,700
08/01/2015	0	1,226,200	1,226,200
02/01/2016	1,960,000	1,226,200	3,186,200
08/01/2016	0	1,187,000	1,187,000
02/01/2017	2,530,000	1,187,000	3,717,000
08/01/2017	0	1,123,750	1,123,750
02/01/2018	3,475,000	1,123,750	4,598,750
08/01/2018	0	1,036,875	1,036,875
02/01/2019	3,650,000	1,036,875	4,686,875
08/01/2019	0	945,625	945,625
02/01/2020	4,150,000	945,625	5,095,625
08/01/2020	0	841,875	841,875
02/01/2021	4,365,000	841,875	5,206,875
08/01/2021	0	732,750	732,750
02/01/2022	4,590,000	732,750	5,322,750
08/01/2022	0	618,000	618,000
02/01/2023	4,720,000	618,000	5,338,000
08/01/2023	0	500,000	500,000
02/01/2024	4,970,000	500,000	5,470,000
08/01/2024	0	375,750	375,750
02/01/2025	5,220,000	375,750	5,595,750
08/01/2025	0	245,250	245,250
02/01/2026	5,495,000	245,250	5,740,250
08/01/2026	0	107,875	107,875
02/01/2027	4,315,000	107,875	4,422,875
	<u>\$54,840,000</u>	<u>\$24,639,389</u>	<u>\$79,479,389</u>

All figures rounded to nearest dollar

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## **APPENDIX B**

### **INFORMATION REGARDING THE DISTRICT AND THE SYSTEM**

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## GENERAL INFORMATION CONCERNING THE DISTRICT AND THE SYSTEM

The Northern Kentucky Water District (the "District") is the lawful successor to the Campbell County Kentucky Water District (originally established in 1953) and the Kenton County Water District No. 1 (originally established in 1926). On May 24, 1996, the Prior Districts petitioned the PSC for approval to merge and operate as the Northern Kentucky Water District. On August 28, 1996 the PSC by Order Case #96-234 approved the merger of the Prior Districts. The rates, rules and regulations of the Prior Districts were adopted by the District. The District is governed by a Board of Commissioners appointed by the county judge/executives from the District's service area.

The District serves more than 300,000 customers in the northern Kentucky area. The District is the largest water service special district in the Commonwealth of Kentucky and the largest supplier of potable water outside of the major metropolitan areas of Lexington and Louisville, Kentucky. The District has the authority and duty to plan, design, finance, construct, install, operate, replace and maintain a waterworks and water distribution system within the service area approved by the PSC.

### Service Area

#### Customers and Sales

The District's service area lies within Campbell and Kenton County, Kentucky. The Service area is bound to the west by Boone County, to the south by Grant and Pendleton Counties and to the east by Bracken County. The Ohio River forms a natural boundary to the north. Kenton, Boone and Campbell counties in Kentucky, and three counties in Ohio, form the Cincinnati Standard Metropolitan Statistical Area (SMSA).

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The following table and chart reflects the number of general service customers and water sales by each class served by the District at the beginning and end of calendar year 2011.

	2011 Beginning Year Customers	2011 Year Customer End	Year End Customers by Class	Sales	Sales by Class
Residential	73,877	73,942	91.50%	\$25,830,125	60.31%
Commercial	4,269	4,165	5.15%	\$6,480,434	15.13%
Industrial	109	109	0.13%	\$3,340,091	7.80%
Public Authorities	481	490	0.61%	\$2,204,488	5.15%
Multiple Family Dwellings	1,633	1,648	2.04%	\$3,554,109	8.30%
Bulk Loading Stations	5	5	0.01%	\$62,113	0.15%
Fire Protection	450	450	0.56%	\$30,695	0.07%
Wholesale Customers	3	3	0.00%	\$1,324,677	3.09%
Total:	80,827	80,812	100.00%	\$42,826,732	100.00%

## Wholesale Customers

At the end of calendar year 2011, the District served as a supplier to three (3) water distribution systems in the Northern Kentucky area (the "Resale Customers"). Resale Customers purchase treated water from the District for resale to their general customers. A wholesale rate, based on 1,000 gallon increments, is approved by the PSC for sale to the Resale Customers.

The following table shows the number of gallons sold and the amount billed to each of the three (3) water distribution systems at the end of calendar year 2011.

	Consumption Gallons	Revenue
City of Walton	173,046,800	\$525,050
Bullock Pen Water District	164,037,200	\$497,687
Pendleton County Water	97,771,800	\$296,406
Total:	434,855,800	\$1,319,143

### Change in Wholesale Water Contracts

During February 2001, the District amended its water purchase contracts with the City of Florence, Kentucky and the Boone County Water District. Both contracts were amended such that the City of Florence and the Boone County Water District have no further obligation to purchase treated water from the District, except in case of an emergency. Collectively, the City of Florence and the Boone County Water District paid to the District approximately \$3.5 million in order to amend the contracts. The amended contracts now provide that the City of Florence and the Boone County Water District will only purchase treated water from the District through December 31, 2003. Thereafter, except in case of an emergency, the City of Florence and the Boone County Water District has made plans to purchase their treated water from the City of Cincinnati, Ohio.

During 2000 and 2001, the District took over the management and operations of three waterworks systems. The District acquired for one dollar (\$1.00) each, the Winston Park Water District consisting of about 300 customers, the City of Ludlow, Kentucky waterworks system consisting of about 1,400 customers and the City of Bromely, Kentucky waterworks system consisting of about 350 customers. Additionally, the District has entered into a long-term supply contract with the Bullock Pen Water District.

On March 9, 2004, the District purchased the City of Taylor Mill waterworks system for three million dollars to be paid to the City of Taylor Mill over a fifteen (15) year period. The City of Taylor Mill waterworks system currently serves approximately 5,400 customers.

The Northern Kentucky Water District (NKWD) has recently updated two key wholesale agreements with its two largest wholesale customers. Key provisions include:

### City of Walton

- The new agreement establishes a 40 year term and encompasses Walton's entire service area.
- The agreement gives the District the first right of refusal to purchase Walton's system in the event of merger or sale.
- The new agreement establishes the District as the City of Walton's exclusive supplier as compared to the old agreement that did not obligate the City of Walton to purchase any



specific amount from the District. Walton could purchase any amount that they needed with no minimum under the provisions of the old agreement.

#### Bullock Pen Water District

- The new agreement expires in 2040.
- The new agreement doubles Bullock Pen's minimum purchase requirement from 150,000 gallons per day to 300,000 gallons per day as compared to the old agreement.
- The new agreement establishes NKWD as the Bullock Pen Water District's premier supplier and defines a service area within Grant County that will be exclusively served by the District or Bullock Pen's Treatment Plant which is near capacity. The old agreement did not establish any service area. This will increase the amount of water that the District sells to Bullock Pen in the future and also puts the District in position to provide additional service if Bullock Pen takes its plant out of service in the future.
- The new agreement contains provisions that require Bullock Pen to: 1) notify the District if it decides to sell any or all of its system, 2) sell any new lines extended in Kenton County at actual cost to the District if Bullock Pen does sell its system in the future to someone other than the District and 3) requires that the agreement would remain in force to any newly created merged District within Grant County.

#### **City of Newport Waterworks Acquisition**

On January 2, 2002, the District filed a second amendment and restated application to the PSC to issue approximately \$46,045,00 of its Series 2002A revenue and refunding bonds in connection with Case # 2001-198. In addition to refinancing its Series 1992A Bonds, the District in its application proposed to use \$17,100,000 of its Series 2002A Bond proceeds to refinance all of its then outstanding Bond Anticipation Notes; however, if the agreement to acquire the City of Newport, Kentucky Waterworks System was consummated prior to the discharging of the then outstanding Bond Anticipation Notes, the District requested that it be given the opportunity to petition the Commission for approval to use the Bond proceeds for the acquisition of the Newport facilities.

An Order of the PSC was granted on January 8, 2002 and the District acquired and took over the management and operations of the City of Newport, Kentucky waterworks system on June 13, 2002 at a cost of approximately \$17.1 million which was paid from a portion of the net proceeds of the Series 2002A Bonds.

Newport is a second class city located in Campbell County, Kentucky on the Ohio River. The City, founded in 1795, has a population of approximately 17,000 persons. In addition to the water mains and distribution lines and an elevated water tower storage system, its waterworks system primarily consists of an Ohio River pumping facility originally built in 1872 and a treatment facility originally built in 1962 that has had two major renovations since that time.

## Major Customers

The ten largest customers of the District during calendar year 2011 were:

<u>Customer Name</u>	<u>Total Consumption (Gallons)</u>	<u>Total Water Sales</u>
Kenton County Airport Board	138,507,160	\$486,840
Sara Lee Foods	132,519,420	\$477,484
Club Chef LLC	122,112,496	\$428,510
Lafarge Gypsum	121,697,356	\$427,543
St Elizabeth Hospital	94,145,524	\$341,212
Schwan's Global Supply Chain	87,568,360	\$310,573
Northern Kentucky University	73,036,964	\$284,927
Trauth Dairy	58,928,188	\$213,560
Newport Steel	58,821,972	\$212,401
Ticona	49,884,120	\$181,299
Totals:	937,221,560	\$3,364,349

## Water Supply and Water Quality

The District obtains its raw water supply from the Ohio and Licking rivers. Treatment is provided at the Newport, Campbell County, Ft. Thomas and Taylor Mill water treatment plants. The total pumping capacity of all the District's plants is 64 million gallons per day. The average daily demand is 28-30 mgd or slightly under 50% of capacity.

The Taylor Mill treatment plant serves as the central monitoring and control point for the entire distribution system. A Supervisory Control and Data Acquisition (SCADA) system is installed at the Taylor Mill plant. This system stores all operation and alarm data for generating daily, weekly and monthly operation reports. Plans are to install the SCADA system in all the System's water treatment plants.

The distribution system consists of more than 1,000 miles of water mains and distribution lines. The distribution main system is primarily constructed of cast or ductile iron with some of the larger mains constructed of concrete and the distribution lines are constructed of PVC piping.

According to the District, compliance is met with all requirements of the Safe Drinking Water Act of the Environmental Protection Agency and they are planning accordingly for increased monitoring and reporting requirements of the Act.

## Water Rates

### Current Rates

PSC Order 2010-00094, dated January 7, 2011 (the "Order"), provides that the District is authorized, to adjust certain rates charged by the System to its customers in order to produce additional revenues in two phases.

Each customer pays a minimum charge by meter size in addition to the cost of water usage as set forth below:

**Effective January 7, 2011 Phase I**

<u>Meter Size</u>	<u>Monthly Charge</u>	<u>Quarterly Charge</u>
5/8 inch	\$12.77	\$22.49
3/4 inch	\$13.20	\$23.70
1 inch	\$14.41	\$27.24
1 1/2 inch	\$16.22	\$32.10
2 inch	\$20.50	\$45.13
3 inch	\$49.50	\$140.40
4 inch	\$62.01	\$175.96
6 inch	\$91.82	\$260.10
8 inch	\$123.99	\$355.34
10 inch and larger	\$164.88	\$464.01

In addition to the minimum charge shown above, all of the System customers, other than City of Newport customers, pay a consumption charge based on the schedule of charges set forth below:

	<u>Monthly Block/Quarterly Block</u>	<u>Rate</u>
First	1,500 cubic feet/4,500 cubic feet	\$3.67 Per 100 cubic feet
Next	163,500 cubic feet/490,500 cubic feet	\$3.08 Per 100 cubic feet
Over	165,000 cubic feet/495,000 cubic feet	\$2.57 Per 100 cubic feet
Wholesale		\$3.05 per 1,000 gallons
		\$2.28 Per 100 cubic feet
Bulk Sales (Fill Stations)		\$4.90 Per 1,000 gallons
Overtime Charge		\$60

**Effective January 1, 2012 Phase II**

<u>Meter Size</u>	<u>Monthly Charge</u>	<u>Quarterly Charge</u>
5/8 inch	\$13.00	\$26.00
3/4 inch	\$13.44	\$27.40
1 inch	\$14.67	\$31.50
1 1/2 inch	\$16.51	\$37.12
2 inch	\$20.87	\$52.18
3 inch	\$50.39	\$162.35
4 inch	\$63.12	\$203.46
6 inch	\$93.47	\$300.76
8 inch	\$126.22	\$410.89
10 inch and larger	\$167.85	\$536.54

	<u>Monthly Block/Quarterly Block</u>	<u>Rate</u>
First	1,500 cubic feet/4,500 cubic feet	\$4.02 Per 100 cubic feet
Next	163,500 cubic feet/490,500 cubic feet	\$3.27 Per 100 cubic feet
Over	165,000 cubic feet/495,000 cubic feet	\$2.58 Per 100 cubic feet
Wholesale		\$3.13 per 1,000 gallons
		\$2.34 Per 100 cubic feet
Bulk Sales (Fill Stations)		\$5.40 Per 1,000 gallons
Overtime Charge		\$60

Certain customers pay a surcharge that has been approved by the Kentucky Public Service Commission as set forth below:

**Effective June, 4 2010**

Sub-district Charges

Sub-district A shall be assessed a monthly surcharge in the amount of \$ 8.55  
 Sub-district B shall be assessed a monthly surcharge in the amount of \$17.92  
 Sub-district C shall be assessed a monthly surcharge in the amount of \$18.48  
 Sub-district D shall be assessed a monthly surcharge in the amount of \$30.00  
 Sub-district E shall be assessed a monthly surcharge in the amount of \$30.00  
 Sub-district F shall be assessed a monthly surcharge in the amount of \$30.00  
 Sub-district G shall be assessed a monthly surcharge in the amount of \$30.00  
 Sub-district K shall be assessed a monthly surcharge in the amount of \$13.65  
 Sub-district R shall be assessed a monthly surcharge in the amount of \$18.73  
 Sub-district RF shall be assessed a monthly surcharge in the amount of \$21.61  
 Sub-district RL shall be assessed a monthly surcharge in the amount of \$36.22

## District Production, Usage and Sales Trends

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
<u>Customers</u>					
Residential	73,361	73,366	73,819	73,877	73,942
Commercial	4,392	4,336	4,326	4,269	4,165
Industrial	111	114	112	109	109
Other	2,522	2,394	2,584	2,572	2,596
Total	80,386	80,210	80,841	80,827	80,812
<u>Water Sales</u>					
Residential	\$22,487,843	\$24,351,516	\$23,746,320	\$25,358,536	\$25,830,125
Commercial	\$6,124,182	\$6,336,052	\$5,989,314	\$6,333,852	\$6,480,434
Industrial	\$2,907,673	\$3,257,666	\$3,160,606	\$3,387,672	\$3,340,091
Other	\$5,890,547	\$6,464,503	\$6,524,433	\$7,038,746	\$7,176,082
Total	\$37,410,245	\$40,409,737	\$39,420,673	\$42,118,806	\$42,826,732
<u>Avg Monthly Bill by Customer</u>					
Residential	\$25.54	\$27.66	\$26.81	\$28.60	\$29.11
Commercial	\$116.20	\$121.77	\$115.37	\$123.64	\$129.66
Industrial	\$2,182.94	\$2,381.33	\$2,351.64	\$2,589.96	\$2,553.59
Other	\$194.64	\$225.02	\$210.41	\$228.06	\$230.36
<u>Line Loss (as % of Production)</u>					
	11.26%	13.21%	14.98%	9.88%	13.25%

## Outstanding Indebtedness

The table below lists the District's outstanding bond issues as of 5/1/2012, including the estimates on the Series 2012 Bonds:

<u>Bond Series</u>	<u>Original Par Amount</u>	<u>Amount Outstanding</u>	<u>Interest Rate Range</u>	<u>Final Maturity</u>	<u>Call Information</u>
1997-REF*	\$11,225,000	\$0	N/A	N/A	Anytime @ 100%
1998*	\$11,355,000	\$0	N/A	N/A	Feb 2010 @ 101%
2000 USDA	\$2,287,000	\$1,987,000	5.000%	05/01/39	N/A
2001*	\$16,325,000	\$0	N/A	N/A	Feb 2012 @ 100%
2002A-REF*	\$45,485,000	\$0	N/A	N/A	Feb 2012 @ 100%
2002B-REF	\$10,575,000	\$4,200,000	4.000 - 4.250%	02/01/17	Feb 2013 @ 100%
2003A-REF	\$1,615,000	\$1,280,000	3.850 - 4.600%	02/01/32	Feb 2013 @ 100%
2003B	\$30,270,000	\$22,150,000	3.125 - 4.125%	02/01/28	Aug 2013 @ 100%
2003C-REF	\$23,790,000	\$12,250,000	3.500 - 4.250%	02/01/20	Feb 2014 @ 100%
2004	\$10,455,000	\$8,095,000	3.375 - 4.500%	02/01/29	Aug 2014 @ 100%
2006	\$29,000,000	\$24,815,000	4.000 - 4.375%	02/01/31	Aug 2016 @ 100%
2006KIA 06-03	\$4,000,000	\$3,469,801	3.000%	06/01/28	N/A
2008KIA F08-07	\$4,000,000	\$4,000,000	1.000%	N/A	N/A
2009KIA C08-01	\$6,000,000	\$5,477,619	3.000%	12/01/20	N/A
2009	\$29,290,000	\$26,280,000	3.750 - 6.150%	02/01/33	Feb 2019 @ 100%
2010KIA 09-02	\$24,000,000	\$24,000,000	2.000%	N/A	N/A
2011	\$30,830,000	\$30,005,000	3.000 - 5.000%	02/01/35	Feb 2021 @ 100%
2011-BAN	\$25,615,000	\$25,615,000	2.000%	09/01/13	Sep 2012 @ 100%
2012	\$54,840,000	\$54,840,000	4.000 - 5.000%	02/01/28	Feb 2022 @ 100%
Totals:	\$380,227,000	\$257,734,419	---	---	---

\*To be Refunded by the Series 2012 Bonds

Notes: KIA debts are subordinate.

2008 KIA F08-07 and 2010KIA 09-02 loans are estimated. Final schedules will be determined upon completion of the projects.

**APPENDIX C**

**NORTHERN KENTUCKY WATER DISTRICT AUDITED FINANCIAL STATEMENTS**

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**APPENDIX D**

**SUMMARY OF THE GENERAL BOND RESOLUTION**

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## GENERAL BOND RESOLUTION

The following is a summary of certain of the terms and provisions of the Resolution and is qualified in its entirety by reference to the Resolution. The following summary supplements the information set forth in "SECURITY AND SOURCES OF PAYMENT OF THE SERIES 2012 BONDS - Security for the Series 2012 Bonds" and should be read in conjunction therewith. See "Introduction" as to the availability of copies of the Resolution.

### **Registration, Payment and Transfer**

Payment of Principal. Principal of and interest on the Bonds will be payable when due without deduction for the services of the Paying Agent and Registrar. Principal of and redemption premium on any Bond will be paid to the registered owner thereof upon presentation and surrender thereof at the principal corporate trust office of the Paying Agent and Registrar.

Payment of Interest - Regular Record Dates. The interest on any Bonds which is payable, and is punctually paid or duly provided for, on any interest payment date will be paid by check or draft mailed by the Paying Agent to the person in whose name such Bond was registered on the registration books at the close of business on the regular record date for such interest payment date and will be mailed to such person at his address as it appears on the registration books. The regular record date for any interest payment date is the fifteenth (15th) day of the month next preceding the month in which the interest payment date occurs.

Exchange and Transfer. The Bonds shall be negotiable as provided by the Resolution, subject to the provisions for registration and transfer contained in the Resolution. The Registrar shall register or cause to be registered therein and permit to be transferred thereon any Bond entitled to registration or transfer under such reasonable regulations as it or the District may prescribe.

### **Pledge of Revenues**

Bonds, together with such additional bonds ranking on a parity therewith that may be issued and outstanding from time to time under the restrictions and provisions of the Resolution do not constitute an indebtedness of the District within the meaning of the Constitution of Kentucky, but are payable as to principal, interest and premium, if any, solely from and are secured by a pledge of revenues and income resulting from the collection of water rates, rentals and charges for the services rendered by the facilities of the District. A statutory mortgage lien is created and granted to and in favor of the registered owner or owners of the Bonds for the issue of which it forms a part and said properties will remain subject to the statutory mortgage lien until the payment in full of the principal and interest on the Bonds and the issue of which it forms a part are paid in full.

### **Application of Revenues**

Establishment of Funds. The Resolution establishes the following funds (the "Funds") for the deposit and application of revenues:

- (1) Bond Proceeds Fund
- (2) General Revenue Fund
- (3) Debt Service Fund
- (4) Operation and Maintenance Fund
- (5) Improvement Repair and Replacement Fund

The Resolution requires or permits investments of moneys in each Fund, consistent with the contemplated uses of such moneys, in "Investment Obligations." Investment Obligations are restricted to direct obligations of the United States or obligations guaranteed by the United States, obligations of

certain federal agencies and instrumentalities, including U.S. dollar denominated deposits in commercial banks which are insured by the Federal Deposit Insurance Corporation or fully collateralized by the foregoing, and public housing bonds or project notes issued by public housing authorities secured by a pledge of annual contributions under annual contribution contracts with the United States or by requisition or payment agreements with the United States. Investment Obligations are deemed to be part of the Fund or account for which purchased, and income, interest, gains and losses on investments are credited or charged to the Fund or account for which such investments were purchased, subject, in the case of the Debt Service Reserve, that so long as the aggregate debt service reserve requirement is being maintained, income and revenues from such Fund are to be transferred to the General Revenue Fund.

A further description of each of the Funds follows:

Bond Proceeds Fund. Under the Resolution, the District is required to establish within the Bonds Proceeds Fund established by the Resolution a Cost of Issuance Account and a Construction and Acquisition Account for each series of Bonds outstanding. In addition, if Bond proceeds are to be used in whole or in part for the payment or provision therefore of outstanding debt obligations, a Refunding Account may be established. From the proceeds of the sale of a series of Bonds, there will be deposited in the Cost of Issuance Account the costs of issuing the series of Bonds. Moneys received by the District from any other source, unless otherwise provided by the Resolution, may also be deposited in the Cost of Issuance Account. So much of the remainder of the Bond proceeds as is required by the applicable series resolution (except for accrued and capitalized interest, if any, which shall be deposited in the Interest Account, and any premium over the principal amount of the Bonds, which is applied as provided in such series resolution) shall be deposited in the Construction and Acquisition Account. The Cost of Issuance Account and the Construction and Acquisition constitute all the accounts within the Bond Proceeds Fund.

Moneys in the Cost of Issuance Account and the Construction and Acquisition Account shall be applied by the appropriate depository, upon issuance of a check or other bill of exchange signed by two members of the Board of Commissioners of the District only for the making of disbursements and payments required to be made by the District for paying issuance costs and pursuant to construction and acquisition contracts relating to the Public Water System.

General Revenue Fund. All moneys received by the District as Pledged Receipts, together with income from the Debt Service Reserve as provided in the Resolution, are required to be deposited promptly in the General Revenue Fund. Pledged Receipts are defined as the totality of (i) all water service rates, rentals and charges imposed by the District, (ii) all interest earned and gains realized on investments, unless the Resolution specifically requires such interest earned or gains realized to remain in a particular Fund or Account, provided that any interest or gains on funds held in escrow by a trustee for the payment of previously outstanding Bonds shall not be included, and (iii) other income received by the District, if any, from any agency of government, both Federal and State, as representing income or operating subsidies, if any, as distinguished from capital grants, to the extent not otherwise required to be treated and applied.

The designated depository is required to make monthly transfers from the moneys in the General Revenue Fund to the following Funds and Accounts and in the following amounts and order of priority:

- (1) Debt Service Fund-Interest Account. An amount, which when added to the amount then on deposit in the Interest Account, will equal the interest on all outstanding Bonds accrued and unpaid in respect of the next interest payment date.
- (2) Debt Service Fund-Principal Account. An amount which, when added to the amount then on deposit in the Principal Account, will equal the next Principal Installment, which is the sum of the principal amount of outstanding Bonds

maturing in the Bond Fiscal Year (February 1/January 31) plus the unsatisfied balance of any sinking fund installment for such year.

- (3) **Operation and Maintenance Fund.** The amount required prior to the tenth day of the next month to pay operating and maintenance costs of the District in accordance with its annual budget, together with such proportionate amounts as will, during the twenty-four months following the issuance of any series of Bonds, together with sums on deposit in said Fund, equal Operation and Maintenance Costs for one month. Operation and Maintenance Costs include salaries, operating expenses and all other expenses of administering the public water system, fees and expenses of the paying agents and costs of issuance other than those paid from Bond proceeds.
- (4) **Improvement, Repair and Replacement Fund.** Any amounts remaining in the General Revenue Fund. So long as all required transfers are made in respect of amortization of outstanding Bonds, and all reserves are fully funded, the Board of Commissioners of the District may order that funds be retained in the General Revenue Fund in lieu of transferring such funds to the Improvement, Repair and Replacement Fund.

#### Debt Service Fund.

Interest Account. The District will cause the Paying Agent to disburse moneys from the interest Account for the purpose of paying interest on the Series 2012 Bonds when due and payable as well as interest on notes to be redeemed to the extent not otherwise provided for.

Principal Account. The District will cause the Paying Agent to disburse moneys from the Principal Account for the purpose of paying the principal of the Series 2012 Bonds when due and payable. In addition, the District may, at its option, apply amounts accumulated in the Principal Account for each sinking fund installment (plus amounts accumulated in the Interest Account for interest on notes for which the sinking fund installment was established), before the forty-fifth day preceding the due date of such sinking fund installment, to (i) the purchase of notes of the Series and maturity for which the sinking fund was established at prices (including brokerage and other charges) not exceeding the principal amount thereof plus premium, if any, payable from sinking fund installments for such notes when such notes are redeemable by application of such sinking fund installment plus unpaid interest accrued to the date of purchase or (ii) to the redemption of such notes, if then redeemable by their terms at the redemption price referred to in clause (i). The District is required to pay from the Principal Account the amount required to redeem such notes as may be necessary (after taking into account notes purchased as aforesaid) to complete the retirement of the principal amounts specified by any series resolution for the sinking fund installments.

Operation and Maintenance Fund. In addition to the amounts required to be transferred to the Operation and Maintenance Fund from the General Revenue Fund, there may be paid into said Fund any moneys received by the District from any other source, unless otherwise provided by the Resolution. The District may withdraw moneys for the Operation and Maintenance Fund from time to time for the purpose of paying reasonable and necessary Operation and Maintenance Costs, and moneys so withdrawn and paid are free and clear of the pledge created by the Resolution for the payment of the principal, premium, if any, and interest on the Bonds and any sinking fund installments. The District may also withdraw moneys from the Operation and Maintenance Fund for deposit to any other Fund or Account except the Improvement, Repair and Replacement Fund. At the District's discretion, amounts in the Operation and Maintenance Fund may be invested from time to time to provide funds when needed to pay Operation and Maintenance Costs.

Improvement, Repair and Replacement Fund. The Improvement, Repair and Replacement Fund is available and is to be utilized to balance depreciation to make unforeseen major repairs and replacements and to pay the cost of construction of additions, extensions, betterments and improvements of the Public Water System which will either increase income and revenues or provide a higher degree of service. In addition to any amounts required by any series resolution and the Resolution to be set aside and deposited therein there shall be transferred and deposited to the Improvement, Repair and Replacement Fund any other moneys (a) received by the District from any other source and duly ordered to be deposited therein (unless required to be otherwise applied), (b) for which the District has exercised a discretion to so deposit or transfer as permitted in the Resolution, and (c) ordered to be so deposited from the proceeds of any series of Bonds. Within ninety (90) days following the end of each calendar year, all amounts in the Improvement, Repair and Replacement Fund in excess of \$2,500,000 shall be expended and applied by the depository upon written direction of the District only for (i) making up any deficiency in the Debt Service Fund and the Debt Service Reserve, (ii) redemption of Bonds, (iii) payments of principal installments of or interest on Bonds when due, (iv) transfer to the Operation and Maintenance Fund, or (v) investment in investment obligations. To the extent that other moneys are not available for payment of principal installments or interest on Bonds when due, all investment earnings credited to, and investments in, the Improvement, Repair and Replacement Fund shall be sold and the proceeds deposited in the Debt Service Fund.

### **Redemption Provisions**

The Resolution provides that, whenever Bonds are to be redeemed, the District shall give notice for the redemption of Bonds determined by the District to be redeemed. Notice shall be given by registered mail only, postage prepaid, at least thirty (30) days before the redemption date, addressed to the registered holder at the address shown in the records of the Registrar. After such notice has been given, the Bonds or portions thereof so called for redemption shall become due and payable on the redemption date so designated in an amount equal to the principal amount thereof, premium, if any, plus interest accrued and unpaid to the redemption date. If on the redemption date, moneys for the redemption of all the Bonds or portions thereof of any Series and maturity to be redeemed, together with interest to the redemption date, shall be held by any paying agent so to be available therefor on such date and if notice shall have been given as aforesaid, then, from and after the redemption date, interest on such Bonds or portions thereof shall cease to accrue. If less than all outstanding Bonds of a series and maturity are to be redeemed, the Registrar shall select, in such manner as the Registrar shall determine, each \$5,000 of the principal amount of Bonds to be redeemed.

### **Issuance of Bonds, Additional Bonds and Other Obligations**

The Resolution provides that the District may issue notes in anticipation of an authorized issuance of a series of Bonds in a principal amount not to exceed the principal amount of such Bonds. Bonds are payable from any moneys of the District available therefore and not pledged under the Resolution for the benefit of the Bonds and from the proceeds of the sale of any authorized series of Bonds in anticipation of which notes were issued. Such proceeds may be pledged for payment of the principal of the notes and such pledge will have priority over any pledge created by the Resolution.

The Resolution provides that the District may issue notes, bonds and other obligations having such terms and secured by a pledge of such funds as the resolution authorizing the issue provides, but any pledge to the holders of such notes, bonds or other obligations of a fund or account created under the Resolution is required to be subordinated in all respects to the pledge created under the Resolution for the benefit of the holders of Bonds, except that proceeds of the sale of Bonds may be pledged for the payment of notes issued in anticipation thereof as aforesaid and additional series of Bonds may be issued on a parity with the initially issued Bonds and secured equally by the revenues and assets pledged under the Resolution and payable equally therefrom, as herein described.



## **Issuance of Parity Bonds**

The Resolution provides that from and after the issuance of any Bonds thereunder, the Resolution shall constitute the sole and exclusive method for the issuance of any further Bonds by the District.

The District reserves the right to issue additional series of Bonds payable from the revenues of the District on a basis of parity and equality with all other parity Bonds authorized to be issued by the Resolution in order to (a) reconstruct, repair and improve the District's public water system, (b) make, acquire, construct and install additions, extensions, betterments or improvements thereto, (c) acquire existing waterworks and water distributions systems from any person, if said waterworks and water distribution systems are revenue-producing, and (d) refund any outstanding Bonds. No such parity Bonds shall be issued unless: (i) the facility or facilities to be acquired, constructed, reconstructed or improved from parity Bond proceeds are made in integral part of the District's public water system and revenues therefrom are pledged as additional security for all outstanding Bonds and additional parity bonds, (ii) the District is in compliance with all covenants and undertakings in connection with all of its Bonds then outstanding and payable from the revenues and pledged receipts, (iii) the net annual income and revenues of the District for a period of twelve (12) consecutive months of the fifteen (15) months immediately prior to the issuance of said parity Bonds are certified in writing by an independent firm of state-licensed Certified Public Accountants to have been equal to at least 1.20 times the maximum annual debt service requirement coming due in any future twelve (12) month period beginning February 1 and ending January 31 on all outstanding bonds, together with the parity bonds to be issued.

The net annual income and revenues of the Public Water System may be adjusted by a firm of independent state-licensed Certified Public Accountants to reflect, for the historical period being tested, any revision in the schedule of water rates, rentals and charges being actually imposed and billed by the District or approved by the Public Service Commission of Kentucky or its successor, at the time of issuance of parity bonds. The net annual income and revenues may also be adjusted in writing by a consulting engineer of national recognition to take into account and reflect, for the historical period being tested, the amount of additional net income and revenues to be realized by the District (a) by virtue of the acquisition by the District of existing and operating waterworks and water distribution facilities, and (b) by virtue of contractual relationships between the District and other municipal corporations or other entities where such income and revenues are historically determinable. A further adjustment to the net annual income and revenues may also be made by adding an estimate of a consulting engineer of the annual increase in operating revenues anticipated to be derived from the extensions, additions, replacements and betterments to be financed by such additional bonds, less the engineer's estimate of any additional expenses of operation and maintenance.

In the event parity bonds are issued in the future, the District is required to (i) adjust the monthly deposits into the Debt Service Fund in the manner prescribed by the Resolution to reflect the annual debt service on the additional parity bonds, and (ii) adjust the prescribed amount to be accumulated in the Debt Service Reserve in accordance with the provisions of the Resolution and fund from such parity bonds said additional amount in the Debt Service Reserve, being the maximum debt service requirement in any Bond Fiscal Year with respect to outstanding bonds of all series.

## **Issuance of Refunding Bonds**

Bonds of one or more series may be issued to refund outstanding bonds subject to the following provisions and limitations. A series of Refunding Bonds may be delivered only upon receipt of:

- (a) irrevocable instructions to the Paying Agent and Registrar in respect of the bonds to be refunded to give due notice of redemption of all bonds to be refunded on a specified redemption date, and

- (b) irrevocable instructions to the Paying Agent and Registrar in respect of the bonds to be refunded to give due notice provided for in the Resolution to the Holders of outstanding bonds being refunded.
- (c) Either
  - 1. moneys in an amount sufficient to effect payment at the applicable principal amount and premium, if any, of the bonds to be refunded, together with accrued interest thereon to the date of redemption, or
  - 2. United States government obligations or obligations the payment of which is unconditionally guaranteed by the United States government, the principal of and interest on which, when due, will provide moneys which, together with any moneys deposited with the appropriate depository at the same time, will be sufficient to pay the principal or premium, if any, of and interest due or to become due on the bonds to be refunded.
- (d) all other documents required to be delivered to the Paying Agent in respect of the bonds to be refunded as a condition precedent to delivery of bonds under the Resolution and any series resolution.

In addition, the Paying Agent is required to deliver to the District at the time of delivery of the refunding bonds a certificate stating that it holds in trust the moneys and/or investments required to affect the aforesaid redemption on the date specified in such series resolution.

#### **Modification, Adoption and Requirement for Consent**

The Resolution provides procedures whereby the District may amend the Resolution by adoption of a Supplemental Resolution.

Amendments that may be made without the consent of the bondholders must be for purposes of further securing the bonds, imposing further limitations on or surrendering rights of the District or curing ambiguities.

Series Resolutions may be adopted from time to time pursuant to compliance with the conditions of the Resolution to provide for the issuance of one or more series of bonds and to prescribe the terms and conditions thereof.

Amendments of the respective rights and obligations of the District and the Bondholders may be made with the written consent of the holders of not less than 66-2/3% in principal amount of the outstanding Bonds affected by such amendment. No such amendment shall permit a change in the terms of redemption or maturity of the principal of any outstanding bond or any installment of interest thereon or a reduction in the premium payable with respect thereto or the rate of interest thereon or reduce the percentages or otherwise affect the classes of bonds the consent of the holders of which is required to effect such amendment.

#### **Certain Covenants of the District**

Among other covenants made by the District in the Resolution are those related to the following matters:

Tax Covenant. The District has covenanted to do and perform all acts and things permitted by law and necessary or desirable in order to assure that interest paid by the District on the Bonds shall, for the purposes of Federal income taxation, be exempt from income taxation under any valid provision of

law. The District shall not permit at any time or times any of the proceeds of the Bonds or other funds of the District to be used directly or indirectly to acquire any securities or obligations, the acquisition of which would cause any Bond to be an "arbitrage bond" as defined in subsection (c) of Section 103 of the Internal Revenue Code as then in effect (now Section 103(b)(2) and 148 of the Internal Revenue Code of 1986) and to be subject to treatment under subsection (c) (1) of such Section, as an obligation not described in subsection (a) (1) of such Section, unless under any valid provisions of the law hereafter enacted, the interest paid by the District on the Bonds shall be excludable from the gross income of a recipient thereof for Federal income tax purposes without regard to compliance with the provisions of subsection (c) of Section 103 of the Internal Revenue Code (now Section 103(b)(2) and 148 of the Internal Revenue Code).

In order to assure compliance with such covenant, the District, from the date of adoption of the Resolution, has covenanted that it shall not:

- (a) make any investment in connection with the Public Water System that produces a yield in excess of such applicable maximum yield as may be permitted by the Internal Revenue Code, and
- (b) invest or direct any depository to invest moneys in any such Fund or Account in Investment Obligations that produce a yield in excess of such applicable maximum yield as may be permitted by the Internal Revenue Code.

The District further covenants that prior to the issuance of any series of bonds the District shall certify by issuance of a certificate that on the basis of the facts, estimates and circumstances in existence on the date of issue of such Series it is not expected that the proceeds thereof will be used in a manner that would cause such obligations to be arbitrage bonds.

Accounts and Reports. The District shall keep complete and accurate books of record and accounts relating to the Public Water System, and all Funds and Accounts established by the Resolution, which are subject at reasonable times to the inspection of the holders of an aggregate of not less than five percent (5%) in principal amount of the bonds then outstanding or their representatives duly authorized.

General Compliance. The District has covenanted to faithfully and punctually perform all duties with reference to the Public Water System required by the Constitution and Laws of the Commonwealth of Kentucky, Chapter 74 and Sections 96.350 to 96.510, inclusive, of the Kentucky Revised Statutes, and by the terms and provisions of the Resolution.

Rates and Charges. The District has covenanted to at all times establish, enforce and collect rates, rentals and charges for the services and facilities afforded by said District's works and facilities, the same to be adequate to operate and maintain the public water system, provide necessary allowances for depreciation and for extensions and additions, and to timely retire all outstanding bonds and interest thereon. Such rates must also be adequate to accumulate and maintain all reserves as provided in the Resolution, and to provide, after fulfillment of all contractual obligations required of the District incident to the bonds, including accumulation and maintenance of all reserves, and after payment of operating and maintenance costs of the District, 1.20 times coverage of annual principal, interest and sinking fund requirements on all bonds. If necessary, such rates, rentals and charges must be adjusted from time to time in order to comply with the Resolution (see "Security and Sources of Payment - Rate Covenant").

Budgets. On or before the first day of each calendar year, so long as any bonds authorized or permitted to be issued by the Resolution are outstanding, the District shall adopt an annual budget of current expenses covering its fiscal operations for the ensuing calendar year and will promptly file a copy of each such Budget, and any amendments thereto, in the office of the Secretary of the District. Copies of same shall be furnished to any bondholder upon request. The District may file amendments of the Annual

Budget for the remainder of the calendar year. The District shall not incur current expenses in excess of the amounts provided therefore in the annual budget as originally prepared or as amended, except upon resolution duly adopted by the Board of Commissioners determining that such expenses are necessary in order to operate and maintain the Public Water System.

No Decrease in Rates, Rentals and Charges. The District has covenanted that it will not at any time make any reduction in any prevailing schedule of rates, rentals and charges without first obtaining the written determination of a consulting engineer of national recognition that any such proposed reduction will not materially affect the ability of the District to meet all the requirements of the Resolution.

Annual Audit. The District has covenanted that it will, within sixty (60) days after the end of each calendar year cause an audit to be made of the books of record and accounts pertinent to the District, and a report to be issued by an independent state-licensed certified public accountant reflecting in reasonable detail the financial condition and results of operations of the District, including the status of the several Funds created by the Resolution, the status of required insurance and fidelity bonding as provided by the Resolution, all in accordance with generally accepted governmental accounting principles. A copy of such audit must be submitted to the Board of Commissioners of the District, and a copy of same shall be filed in the office of the District where it will be available for public inspection.

Insurance of Facilities and Fidelity Bonding of Personnel. The District has covenanted to keep all buildings, machinery and equipment constituting any part of the public water system insured as provided in the Resolution, and to cause each officer or other person having custody of any moneys administered under the provisions of the Resolution to be bonded at all times in an amount at least equal to \$25,000. The District has further covenanted to carry public liability, vehicular insurance and property damage insurance.

Waiver of Laws. The District has covenanted not to insist upon or plead in any manner whatsoever, or claim or take the benefit or advantage of, any stay or extension law not or at any time hereafter in force which may affect the covenants and agreements contained in the Resolution or in any series resolution or supplemental resolution or in the bonds, and all benefit or advantage of such law or laws has been expressly waived by the District.

Termination of Water Services to Delinquent Users. The District has covenanted that pursuant to KRS 74.367 and any other applicable provisions of law, it will, to the maximum extent authorized by law, enforce and collect the schedule of rates, rentals and charges imposed upon users of the District's works and facilities, and will promptly cause water service to be discontinued to any premises where such District bill is not paid in full.

Statutory Mortgage Lien. Pursuant to the provisions of Chapter 74 and Section 96.400 of the Kentucky Revised Statutes, the District has recognized for the further protection of the holders of the bonds a statutory mortgage lien upon the Public Water System (see "Security and Sources of Payment - Mortgage Lien").

### **Defaults and Remedies**

The General Bond Resolution declares each of the following events to be an "Event of Default":

- (a) default by the District in the payment of any principal installment or premium, if any, on any bond when due;
- (b) default by the District in the payment of any installment of interest on the bonds when due;

- (c) failure or refusal by the District to comply with the Act pursuant to which the District was created, or default in the performance or observance of any other of the covenants, agreements or conditions contained in the Resolution, any series resolution, any supplemental resolution or the bonds, and such failure, refusal or default shall continue for a period of forty-five (45) days after written notice thereof by the holder of not less than five percent (5%) in principal amount of the outstanding bonds.

The Resolution provides that upon the happening and continuance of any event of default, the holders of not less than twenty-five percent (25%) in principal amount of the outstanding bonds may proceed, in their own name, subject to certain provisions in the Resolution, to protect and enforce the rights of the bondholders by such of the following remedies as such bondholders, being advised by counsel, shall deem most effectual, including the following:

- (a) enforce by mandamus or other suit, action or proceedings at law or in equity all rights of the bondholders, including the right to require the District to enforce, collect and receive water rates, rentals and charges adequate to carry out the covenants and agreements of the District as to production of income, and to require the District to carry out any other covenant or agreement with bondholders and to perform its duties under the Act;
- (b) bring suit upon the bonds;
- (c) require the District by action or suit to account as if it were the trustee of an express trust for the holders of the bonds;
- (d) enjoin by action or suit any act or things which may be unlawful or in violation of the rights of the holders of the bonds;
- (e) by action or suit in equity, seek the appointment of a receiver who shall take charge of and administer the affairs of the District;
- (f) declare all bonds due and payable, and if all default shall be made good (excepting acceleration provisions), then with the written consent of not less than twenty-five percent (25%) in principal amount of the holders of outstanding bonds, to annul such declaration and its consequences; and
- (g) in the event that all bonds are declared due and payable, and a receiver is appointed, to sell all investments and all other assets of the District (to the extent not theretofore set aside for redemption of bonds for which call has been made), and to cause the receiver to take over the public water system and operate same in the name of the District for the use and benefit of the bondholders.

### **No Individual Liability**

All covenants, stipulations, promises, agreements and obligations of the District in the Resolution shall be deemed to be the covenants, stipulations, promises, agreements and obligations of the District and not of any member, officer, director or employee of the District in his individual capacity, and no recourse shall be had for the payment of the principal, premium, if any, or interest on the bonds or for any claims based thereon or on the Resolution against any member, officer, director or employee of the District or any natural person executing the bonds.

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**APPENDIX E**

**BOOK-ENTRY ONLY SYSTEM**

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## BOOK-ENTRY ONLY SYSTEM

The Depository Trust Company ("DTC"), New York, NY, will act as securities depository for the Bonds. The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond certificate will be issued for each maturity date of the Bonds, each in the aggregate principal amount of such maturity, and will be deposited with DTC.

DTC, the world's largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has a Standard & Poor's rating of AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at [www.dtcc.com](http://www.dtcc.com).

Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not affect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory

requirements as may be in effect from time to time. Beneficial Owners of Bonds may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Bonds, such as redemptions, tenders, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

Redemption notices shall be sent to DTC. If less than all of the Bonds within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to Issuer as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Redemption proceeds, distributions, and dividend payments on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from Issuer or Agent, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, Agent, or Issuer, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of Issuer or Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as depository with respect to the Bonds at any time by giving reasonable notice to Issuer or Agent. Under such circumstances, in the event that a successor depository is not obtained, Bond certificates are required to be printed and delivered.

Issuer may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, Bond certificates will be printed and delivered to DTC.

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that Issuer believes to be reliable, but Issuer takes no responsibility for the accuracy thereof.

**APPENDIX F**

**FORM OF BOND COUNSEL OPINION**

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[Date of Delivery]

Northern Kentucky Water District  
Fort Wright, Kentucky

Ladies and Gentlemen:

We have acted as bond counsel in connection with the authorization, sale and issuance by Northern Kentucky Water District (the "District"), a public body corporate and politic and a political subdivision of the Commonwealth of Kentucky, acting by and through its Board of Commissioners as its duly authorized governing body, of \$54,840,000 principal amount of Revenue Refunding Bonds, Series 2012 (the "Series 2012 Bonds").

The Series 2012 Bonds have been authorized and issued pursuant to Chapter 74 of the Kentucky Revised Statutes (the "Act"), a certain General Bond Resolution adopted by the District on November 19, 1985, as amended by the District on November 17, 1987 (collectively the "Resolution"), a certain Series 2012 Bond Resolution authorizing approximately \$30,000,000 of Series 2012 Bonds adopted on March 15, 2007 (the "Series 2012 Bond Resolution"). Pursuant to the Resolution and the Series 2012 Bond Resolution, the District has authorized the issuance of the Series 2012 Bonds for the purpose of (i) refunding and retiring the District's outstanding: \$11,225,000 Water District Revenue Refunding Bonds, Series 1997 dated October 1, 1997; \$11,355,000 Water District Revenue Bonds, Series 1998 dated December 1, 1998; \$16,325,000 Water District Revenue Bonds, Series 2001A dated October 1, 2001; and \$45,485,000 Water District Refunding and Revenue Bonds, Series 2002A dated February 1, 2002 (the "Prior Obligations") which were issued to provide funds used for paying the costs of various capital projects of the System and to pay interest on the Prior Obligations through their maturity, and (ii) paying the costs of issuing the Series 2012 Bonds.

We have examined such portions of the Constitution and Statutes of the United States, the Constitution and Statutes of the Commonwealth of Kentucky, and such applicable court decisions, regulations, rulings and opinions as we have deemed necessary or relevant for the purposes of the opinions set forth below.

We have also examined records, and the transcript of proceedings relating to the authorization and issuance of the Series 2012 Bonds, including a specimen Bond, and other relevant matters. We have also made such investigation as we have deemed necessary for the purposes of such opinions, and relied upon certificates of officials of the District as to certain factual matters. Based upon the foregoing, we advise you that in our opinion under existing law:

1. The Series 2012 Bonds have been duly authorized, executed and issued by the District in accordance with the Constitution and Statutes of the Commonwealth, including the Act, and in accordance with the Resolution and the Series 2012 Bond Resolution, and constitute valid and binding special obligations of the District, payable as to principal, interest, and premium, if any, from and secured by a pledge of: (i) the proceeds of the Series 2012 Bonds; (ii) any Investment Obligations, as defined in the Resolution, purchased with the proceeds of the Series 2012 Bonds; and (iii) subject to the priority lien granted to the holders of the District's outstanding Revenue Bonds, and any obligations issued on a parity therewith in accordance with the terms of the General Bond Resolution, the revenues from the operation of the facilities of the District, to the payment of the principal of, premium, if any, and interest on the Series 2012 Bonds as and when same shall become due and payable.

2. Neither the faith and credit nor the taxing power of the District, the Commonwealth, or any political subdivision thereof, nor the faith and credit of the District is pledged to the payment of the principal of or interest on the Series 2012 Bonds, or to the payment of premium, if any.

3. The interest on the Series 2012 Bonds is not subject to taxation by the Commonwealth of Kentucky, and the Series 2012 Bonds are not subject to ad valorem taxation by the Commonwealth of Kentucky or by any political subdivision thereof.

4. Under the laws, regulations, rulings and judicial decisions in effect as of the date hereof, interest on the Series 2012 Bonds is excludible from gross income for Federal income tax purposes, pursuant to the Internal Revenue Code of 1986, as amended (the "Code"). Furthermore, interest on the Series 2012 Bonds will not be treated as a specific item of tax preference, under Section 57(a)(5) of the Code, in computing the alternative minimum tax for individuals and corporations, nor be includable in adjusted current earnings, under Section 56(c) of the Code, in computing the alternative minimum tax for corporations. In rendering the opinions in this paragraph, we have assumed continuing compliance with certain covenants designed to meet the requirements of Section 103 of the Code. We express no other opinion as to the federal or state tax consequences of purchasing, holding or disposing of the Series 2012 Bonds.

5. The Bonds are NOT "qualified tax-exempt obligations" with respect to investments by certain financial institutions under Section 265 of the Code.

In giving this opinion, we have relied upon covenants and certifications of facts, estimates and expectations made by officials of the Issuer and others contained in the transcript which we have not independently verified. It is to be understood that the enforceability of the Resolution, the Series 2012 Bonds and agreements relating thereto may be limited by bankruptcy, insolvency, reorganization, moratorium, insolvency, or other similar laws relating to or affecting the enforcement of creditors' rights or by general equitable principles.

Without having undertaken to determine independently or to verify the accuracy or completeness of the statements contained in the Official Statement issued with respect to the Series 2012 Bonds, and expressing no opinion as to the financial statements or any other financial or statistical data contained therein, nothing has come to our attention in the course of our professional engagement as Bond Counsel which would lead us to believe that the Official Statement contains any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements contained therein, in the light of the circumstances under which they were made, not misleading.

Very truly yours,

PECK, SHAFFER & WILLIAMS LLP

**SERIES 2013 BOND RESOLUTION NO. \_\_\_\_\_**

SERIES RESOLUTION AUTHORIZING THE ISSUANCE OF APPROXIMATELY \$40,000,000 PRINCIPAL AMOUNT OF WATER DISTRICT REVENUE BONDS, SERIES 2013, OF NORTHERN KENTUCKY WATER DISTRICT; DESIGNATING THE PAYING AGENT AND REGISTRAR IN RESPECT THEREOF, AUTHORIZING AND MAKING CERTAIN IMPROVEMENTS TO THE WATER SYSTEM; APPROVING THE PREPARATION OF PRELIMINARY AND FINAL OFFICIAL STATEMENTS IN RESPECT THEREOF; AND AUTHORIZING A CONTINUING DISCLOSURE AGREEMENT.

WHEREAS, the board of commissioners of Kenton County Water District No. 1, predecessor to this Board of Commissioners of Northern Kentucky Water District (hereinafter sometimes referred to as the "District"), a water district duly organized pursuant to Chapter 74 of the Kentucky Revised Statutes, and a public body corporate and politic, has, under date of November 19, 1985, authorized and adopted its "1985 General Bond Resolution Authorizing the Issuance of and Securing Water District Revenue Bonds" (the "1985 General Bond Resolution" or the "General Bond Resolution") pursuant to which the District is authorized to issue its Water District Revenue Bonds from time to time, the proceeds of which, in whole or in part, are to be used for the purposes described with particularity in said General Bond Resolution; and

WHEREAS, said General Bond Resolution authorizes the issuance of such Water District Revenue Bonds in one or more Series pursuant to one or more Series Resolutions and authorizes the issuance and sale of such Series; and

WHEREAS, the District intends to issue its Water District Revenue Bond Anticipation Notes, Series 2011 (the "Notes"); and

WHEREAS, the Board of Commissioners of the District has determined that it is necessary and desirable that the District issue a Series of Water District Revenue Bonds, to be designated "Water District Revenue Bonds, Series 2013," to provide moneys to carry out the purposes of the District as hereinafter particularly set forth, including, but not limited to retiring the Notes.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF NORTHERN KENTUCKY WATER DISTRICT, THAT PURSUANT TO THE GENERAL BOND RESOLUTION AUTHORIZING THE ISSUANCE OF AND SECURING WATER DISTRICT REVENUE BONDS ADOPTED ON NOVEMBER 19, 1985, THIS SERIES 2013 BOND RESOLUTION IS ADOPTED, AS FOLLOWS:

**ARTICLE I  
AUTHORITY AND DEFINITIONS**

101. Short Title. This resolution may hereafter be cited by the District and is hereinafter sometimes referred to as the "Series 2013 Bond Resolution."

102. Defined Words and Terms.

(1) All words and terms which are defined in the General Bond Resolution, which General Bond Resolution is incorporated herein by reference, shall have the same and identical meanings respectively in this Series 2013 Bond Resolution as such terms are given in Article I of the General Bond Resolution.

(2) "Agent Member" shall mean a member of, or participant in, the Securities Depository.

(3) "Book-Entry Form" shall mean, with respect to any Series 2013 Bonds, a form or system, as applicable, under which (i) the ownership of beneficial interests in the Series 2013 Bonds and Series 2013 Bond service charges may be transferred only through a book entry, and (ii) physical Series 2013 Bond certificates in fully registered form are registered only in the name of a Securities Depository or its nominee as owner, with the physical Series 2013 Bond certificates in the custody of a Securities Depository.

(4) "Notes" shall mean the District's Water District Revenue Bond Anticipation Notes, Series 2011 and like obligations issued on a parity therewith, including any renewal Notes issued to retire outstanding Notes.



(5) "Securities Depository" shall mean any securities depository that is a "clearing corporation" within the meaning of the New York Uniform Commercial Code and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act, operating and maintaining, with its participants or otherwise, a Book-Entry System to record ownership of beneficial interests in bonds and bond service charges, and to effect transfers of bonds in Book-Entry Form, and means, initially, The Depository Trust Company (a limited purpose trust company), New York, New York.

(6) "Securities Depository Nominee" shall mean any nominee of a Securities Depository and initially means Cede & Co., New York, New York, as nominee of The Depository Trust Company.

(7) The "Series 2013 Bonds" shall mean the Water District Revenue Bonds which are authorized by Article II of this Series 2013 Bond Resolution.

103. Authority. This Series 2013 Bond Resolution is adopted pursuant to authority of Article II, Section 204 of the 1985 General Bond Resolution, and pursuant to authority contained in the Act.

104. Determination in Respect of Making Improvements to the Water System Payable from the Revenues of the Water System of the District. It is hereby determined and declared by the District that, pursuant to the requirements of the General Bond Resolution the District shall carry out the making of certain improvements from time to time to the Water System.

105. Determination by District that Series 2013 Bonds Be Issued. It is hereby determined by the District that it is necessary and desirable that approximately \$40,000,000 principal amount of Water District Revenue Bonds, Series 2013, be authorized and issued by the District for the purpose of making certain improvements to the Water System determined from time to time by the order of

the Board of Commissioners, pursuant to the General Bond Resolution and the Act, as more specifically set forth in this Series 2013 Bond Resolution, and to retire the Notes.

**ARTICLE II  
AUTHORIZATION AND TERMS OF SERIES 2013 BONDS**

201. Authorization of Bonds; Principal Amount; Designation and Series. In order to provide sufficient funds necessary for retiring the Notes that may be outstanding and paying part of the cost of making certain improvements to the Water System as set forth specifically from time to time in a separate Bond Anticipation Note Resolution in accordance with and subject to the terms, conditions and limitations established in the Act, the General Bond Resolution, and this Series 2013 Bond Resolution, a series of Water District Revenue Bonds is hereby authorized to be issued in the aggregate principal amount of approximately \$40,000,000. As stated aforesaid, the District is of the opinion and hereby determines that the issuance of said Series 2013 Bonds in the principal amount of approximately \$40,000,000 is necessary to provide sufficient funds to be used and expended for the Water System. As provided by Article II, Section 204 of the General Bond Resolution, in addition to the designation "Water District Revenue Bonds," such Series of Bonds hereby authorized shall bear the additional designation "Series 2013" or such other series designation as may be appropriate for the year and date that the Series 2013 Bonds are issued, and each Bond as so designated shall be a "Water District Revenue Bond, Series 2013." The Series 2013 Bonds shall consist of approximately \$40,000,000 principal amount of Serial Bonds and/or Term Bonds as described in Section 204 hereof and shall be issued in fully registered form.

202. Purpose for Issue of Series 2013 Bonds. The purpose for which the Series 2013 Bonds are to be issued is to provide funds for retiring the Notes that may be outstanding on the date of issuance of the Series 2013 Bonds, to pay part of the cost of certain improvements to the Water System determined from time to time by order of this Board of Commissioners and specifically set

forth from time to time in any bond anticipation note resolution hereafter adopted by this Board of Commissioners, to provide funds, if necessary, for deposit in the Debt Service Reserve and to provide funds for deposit in the Series 2013 Cost of Issuance Account and all to the extent and in the amounts or subject to the determinations provided in Article III of this Series 2013 Bond Resolution.

203. Issue Date. The Series 2013 Bonds shall be dated no later than (i) the date that is two years after the dated date of the Notes or (ii) the final maturity date of any renewal Notes issued to retire outstanding Notes.

204. Maturities. The Series 2013 Bonds shall mature on February 1 of the years, and in the principal amounts, and shall bear interest from the date thereof, payable semiannually on each August 1 and February 1 on dates and in amounts to be set forth in a supplemental Series 2013 Bond Resolution adopted subsequent hereto by the Board of Commissioners of the District or as set forth in a certificate of award signed by an Authorized Officer, as provided in Section 401 hereof.

205. Denominations, Numbers and Letters. The Series 2013 Bonds shall be issued in the denomination of Five Thousand Dollars (\$5,000) or any integral multiple thereof, not exceeding, however, the aggregate principal amount of Series 2013 Bonds maturing in the year of maturity of the Series 2013 Bond for which the denomination is to be specified. The Series 2013 Bonds shall be lettered and numbered separately consecutively from R-1 upwards.

206. Place of Payment and Designation of Paying Agent and Registrar. The principal and Redemption Price on the Series 2013 Bonds shall be payable in lawful money of the United States of America at the principal office of the Paying Agent and Registrar, as may be designated in the certificate of award described in Section 401. Interest on Series 2013 Bonds will be paid by check or draft mailed to the registered owner at such address as shall be shown by the registration records of the Registrar in accordance with the provisions of Article III of the General Bond Resolution.

207. Book-Entry Form. The Series 2013 Bonds shall be registered in the name of the Securities Depository or the Securities Depository Nominee, and ownership thereof shall be maintained in Book-Entry Form by the Securities Depository for the account of the Agent Members of the Securities Depository. Initially, the Series 2013 Bonds shall be registered in the name of Cede & Co., as the nominee of The Depository Trust Company. Except as provided in paragraph (c) below, the Series 2013 Bonds shall be transferred, in whole but not in part, only to the Securities Depository or the Securities Depository Nominee, or to a successor Securities Depository selected or approved by the Board or to a nominee of such successor Securities Depository. As to any Series 2013 Bond, the person in whose name such Series 2013 Bond shall be registered shall be the absolute owner thereof for all purposes, and payment of or on account of the principal of and premium, if any, and interest on any such Series 2013 Bond shall be made only to or upon the order of the registered owner thereof or his legal representative.

For any Series 2013 Bonds issued in Book-Entry Form, neither the Board, the Registrar or the Paying Agent shall have any responsibility or obligation with respect to (i) the accuracy of the records of the Securities Depository or any Agent Member with respect to any beneficial ownership interest in the Series 2013 Bonds; (ii) the delivery to any Agent Member, any beneficial owner of the Series 2013 Bonds or any other person, other than the Securities Depository, of any notice with respect to the Series 2013 Bonds or the Series 2013 Bond Resolution; or (iii) the payment to any Agent Member, any beneficial owner of the Series 2013 Bonds or any other person, other than the Securities Depository, of any amount with respect to the principal of, premium, if any, or interest on the Series 2013 Bonds.

For any Series 2013 Bonds registered in Book-Entry Form, the Board, the Registrar and the Paying Agent shall treat the Securities Depository as, and deem the Securities Depository to

be, the absolute owner of such Series 2013 Bonds for all purposes whatsoever, including without limitation:

(1) the payment of principal of, premium, if any, and interest on the Series 2013 Bonds;

(2) giving notices of redemption and other matters with respect to the Series 2013 Bonds;

(3) registering transfers with respect to the Series 2013 Bonds;

(4) the selection of Series 2013 Bonds for redemption;

(5) for purposes of obtaining consents under the Series 2013 Bond Resolution; and

(6) notwithstanding the definition of the terms "bondholder" or "holder" or "owner"

in the General Bond Resolution as referencing the registered owners of the Series 2013 Bonds, the Registrar and Paying Agent shall be entitled to rely upon written instructions from a majority of the beneficial owners of the Series 2013 Bonds with reference to consent, if any, required from the owners of the Series 2013 Bonds pursuant to the terms of this Series 2013 Bond Resolution.

If at any time the Securities Depository notifies the Board that it is unwilling or unable to continue as Securities Depository with respect to any Series 2013 Bonds, or if at any time the Securities Depository shall no longer be registered or in good standing under the Securities Exchange Act or other applicable statute or regulation and a successor Securities Depository is not appointed by the Board within 90 days after the Board receives notice or becomes aware of such condition, as the case may be, then this Section shall no longer be applicable, and the Board shall execute and the Trustee shall authenticate and deliver certificates representing the affected Series 2013 Bonds to the owners of such Series 2013 Bonds as otherwise provided in this Article II.

Payment of the principal of, premium, if any, and interest on any Series 2013 Bonds not registered in Book-Entry Form shall be made as provided in Section 208 hereof.

The principal of, premium, if any, and interest on the Series 2013 Bonds registered in Book-Entry Form in the name of the Securities Depository or the Securities Depository Nominee shall be payable by wire transfer from the Trustee to the Securities Depository or the Securities Depository Nominee, as the case may be.

208. Redemption of Series 2013 Bonds; Redemption Terms and Prices. The Series 2013 Bonds shall be subject to redemption on dates and under terms set forth in a certificate of award described in Section 401 hereof, in whole or in part, and if in part, in inverse order of maturity, less than all of a single maturity to be selected in such manner as the Bond Registrar may determine, at redemption prices (expressed as percentages of the principal amount of the Series 2013 Bonds to be redeemed) plus accrued interest to the redemption date upon notice and pursuant to other conditions as prescribed by the General Bond Resolution or certificate of award not inconsistent therewith.

### **ARTICLE III DISPOSITION OF PROCEEDS OF SERIES 2013 BONDS**

301. Creation of Note Redemption Account for Retirement of Bond Anticipation Notes. There is hereby created a special fund or account identified as the "Northern Kentucky Water District Revenue Bond Anticipation Note Redemption Account" (the "Note Redemption Fund"). Such Note Redemption Fund shall be held in the custody of The Bank of New York Trust Company, N.A., Cincinnati, Ohio, for the purpose of paying the Notes.

302. Series 2013 Cost of Issuance Account. Pursuant to Article V, Section 502 of the General Bond Resolution, there shall be established with a Fiduciary to be appointed by the District prior to the issuance of the Series 2013 Bonds (the "Bond Proceeds Depository"), the Bond Proceeds Fund. All of the moneys in the Bond Proceeds Fund shall, after required deposits to the

Note Redemption Account, payment of the Costs of Issuance of the Series 2013 Bonds by deposit in a costs of issuance account, to be created and known as the Series 2013 Cost of Issuance Account, and deposit of amounts required to be deposited in the Debt Service Reserve, be deposited in the Improvement, Repair and Replacement Fund created by the General Resolution. After making provision for the payment of all costs of issuance payable from the Series 2013 Cost of Issuance Account, any balance in said account not required to be deposited in the Improvement, Repair and Replacement Fund shall be transferred to the Debt Service Fund.

303. Debt Service Fund. There shall be deposited in the Interest Account of the Debt Service Fund, identified in Article V, Section 502 of the General Bond Resolution, all sums received from the purchasers of the Series 2013 Bonds as representing accrued interest. Such funds held from time to time in the Debt Service Fund shall be treated, invested, transferred and applied in accordance with the provisions of Article V, Section 505 of the General Bond Resolution.

304. Debt Service Reserve. There shall be deposited in the Debt Service Reserve proceeds of the Series 2013 Bonds such that the amount on deposit in the Debt Service Reserve will equal the Aggregate Debt Service Reserve Requirement.

#### **ARTICLE IV ISSUANCE AND SALE OF THE SERIES 2013 BONDS**

401. Award of Series 2013 Bonds to Best Bidder. The Series 2013 Bonds shall be offered publicly for sale upon the basis of sealed, competitive bids at such time as an Authorized Officer, upon advice of Ross, Sinclair & Associates, LLC, as financial advisor, shall designate.

The Authorized Officers of the Board are hereby authorized and directed to cause an appropriate form or forms of a Notice of Sale of Bonds to be published. To the extent required by law, such notice shall be published at least once not less than seven nor more than twenty-one days prior to the scheduled date of sale of the Series 2013 Bonds.

Upon the date and at the respective hour set for the opening and consideration of purchase bids, as provided in the instruments hereinafter approved, the sealed bids theretofore received by an Authorized Officer shall be opened. If there shall be one or more bids which conform in all respects to the prescribed terms and conditions, such bids shall be compared, and such Authorized Officer, upon the advice of the financial advisor, is authorized to accept the best of such bids, as measured in terms of the lowest interest cost, as calculated in the manner prescribed in the Official Terms and Conditions of Bond Sale. Calculations shall be performed as are necessary to determine the exact amount of Series 2013 Bonds that are required to be issued in order to provide sufficient funds for the purposes described herein and the final principal amount and maturities of the Series 2013 Bonds shall thereupon be established, as prescribed in the Official Terms and Conditions of Bond Sale.

A certificate of award shall (i) be executed on the date of the public sale of the Series 2013 Bonds; (ii) accept the bid which the Authorized Officer determines to be the best bid in accordance with the official terms and conditions of sale; and (iii) in accepting the successful bid, determine the exact principal amount and maturities of Series 2013 Bonds to be issued, the rates of interest which said Series 2013 Bonds shall bear and the optional and mandatory redemption terms for the Series 2013 Bonds.

402. Approval of Preliminary Official Statement and Official Statement. The District hereby approves the use of a Preliminary Official Statement and the public distribution of such Preliminary Official Statement and an Official Bid Form and Official Terms and Conditions of Bond Sale, to be prepared by the District and its financial advisor in the usual and customary form and approved by Peck, Shaffer & Williams LLP, as bond counsel. The Preliminary Official Statement shall, upon the sale of the Series 2013 Bonds, be completed to reflect the interest rates to be borne by the Series 2013 Bonds and other relevant facts to serve as the District's Official



Statement regarding the Series 2013 Bonds. The President/CEO or other Authorized Officer is further authorized to declare the Official Statement to be "final" for purposes of Securities and Exchange Commission Rule 15c2-12 (the "Rule").

In order to comply with the Rule, a Continuing Disclosure Agreement, to be dated the first day of the month in which the Bonds are sold, between the District and the disclosure agent identified therein, is hereby authorized and approved, in the usual and customary form, with such modifications and additions as may be approved by the Authorized Officer executing the same.

403. General Authorization. The Chairman, Secretary, Treasurer and President/CEO (the "Authorized Officers") are hereby authorized to do and perform any act or sign any and all documents required by the General Bond Resolution, and perform any other acts or sign and execute any other documents necessary or convenient in connection with the authorization, sale, delivery and issuance of the Series 2013 Bonds. Said Series 2013 Bonds shall be executed, authenticated and sealed pursuant to the General Bond Resolution and supplemental resolutions not inconsistent therewith, provided that the attestation shall be by an Authorized Officer.

404. Delivery of Series 2013 Bonds. The Authorized Officers, and all Authorized Officers of the District as defined in the General Bond Resolution, are hereby severally authorized, after execution of the Series 2013 Bonds to deliver said Series 2013 Bonds to or upon the order of the Purchaser thereof, to receive the proceeds of sale of the Series 2013 Bonds and give a written receipt thereof on behalf of the District, to apply said proceeds and any other moneys in accordance with the terms of the General Bond Resolution, and the Series 2013 Bond Resolution, and in such manner as is required to cause the conditions to the issuance of the Series 2013 Bonds as stipulated in the General Bond Resolution to be complied with and to do and perform, or cause to be done and performed, for and on behalf of the District, all acts and things that constitute conditions to the authentication and delivery of the Series 2013 Bonds, or that are


otherwise required to be done and performed by or on behalf of the District prior to, or simultaneously with, the delivery of the Series 2013 Bonds.

**ARTICLE V  
EFFECTIVE DATE**

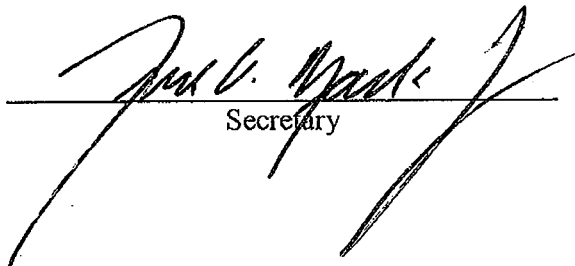
501. Effective upon Adoption. This Series 2013 Resolution and any supplement thereto shall be in full force and effect from and after its adoption.

Adopted on the 18th day of August, 2011.

APPROVED:

  
\_\_\_\_\_  
Chairman,

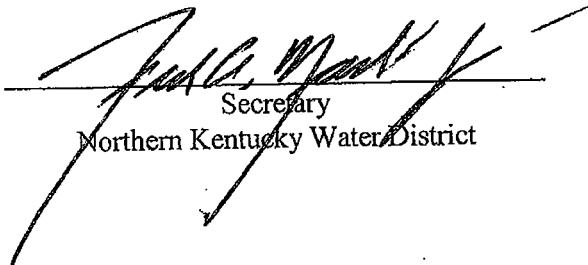
ATTEST

  
\_\_\_\_\_  
Secretary

CERTIFICATION

I, the undersigned, the duly appointed and qualified Secretary of Northern Kentucky Water District, do hereby certify that the foregoing Resolution is a true, accurate and complete copy of a certain Resolution duly adopted by the Board of Commissioners of said District at a duly and properly convened or recessed meeting of said Board of Commissioners held on the 18th day of August, 2011, on the same occasion signed in open session by the Chairman attested under seal by me as Secretary, and declared to be in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said District this 22nd day of September, 2011.

  
Secretary  
Northern Kentucky Water District

56957\_2.DOC

**CLASS A & B**

**WATER DISTRICTS AND ASSOCIATIONS**

**ANNUAL REPORT**

**OF**

**Northern Kentucky Water District**

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**2835 Crescent Springs Road, Erlanger, Kentucky 41018**

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**TO THE**

**PUBLIC SERVICE COMMISSION**

**OF THE**

**COMMONWEALTH OF KENTUCKY**

**211 SOWER BOULEVARD  
P. O. BOX 615  
FRANKFORT, KENTUCKY 40602**

**FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2011**

Checklist for the Annual Report for C Ware Companies  
To be completed and returned with the annual report

<u>Page No.</u>	<u>Account No.</u>		<u>Page No.</u>		Yes	No	If no, explain why
4 to 6	The identification pages have been completed.				X		
7	101-106	agrees with	13	Total 101-106	X		
7	108-110	agrees with	15	Total 301-348 Cols c & h	X		
7	114-115	agrees with	16	Net Balance 114-115	X		
7	123	agrees with	17	Total 123	X		
7	124-125	agrees with	17	Total 124 & Total 125	X		
7	126	agrees with	17	Total 126	X		
7	127	agrees with	17	Total 127	X		
7	141-144	agrees with	18	Net Balance 141-144	X		
7	151-153	agrees with	19	Total 151-153	X		
7	162	agrees with	19	Total 162	X		
8	181	agrees with	20	Total 181	X		
8	182	agrees with	21	Total 182	X		
8	186	agrees with	20	Total 186	X		
9	214	agrees with	12	Total 214	X		
9	215.1	agrees with	12	Total 215.1	X		
9	215.2	agrees with	12	Total 215.2	X		
9	221	agrees with	23	Total Col 4	X		
9	221	agrees with	23	Total Col 12	X		
9	224	agrees with	22	Total Col f	X		
9	232	agrees with	24	Total 232	X		
9	223	agrees with	24	Total 233	X		
9	234	agrees with	24	Total 234	X		
9	236	agrees with	25	Beginning & Ending Balance 236	X		
9	237	agrees with	25	Total 237 Cols b & e	X		
9	242	agrees with	26	Total 242	X		
9	251	agrees with	20	Total 251	X		
9	252	agrees with	21	Beginning & Ending Balance 252	X		

**Checklist for the Annual Report for C Ware Companies**  
**To be completed and returned with the annual report**

Page No.	Account No.		Page No.		Yes	No	If no, explain why
10	400	agrees with	27	Total Water Operating Revenue Col e	X		
10	401	agrees with	28	Total 601-675, Col c	X		
10	408.1&408.2	agrees with	25	Total Taxes Accrued 408-10-408.20	X		
11	427	agrees with	25	Total Interest Accrued Col c	X		
11	Net Income Before Contribution agrees with		12	Balance Trans Inc Col c	X		
13	101	agrees with	14	Total Water Plant Col f	X		
14	The analysis of water utility plant accounts cols c through k has been Completed				X		
15	The analysis of accumulated depreciation & amortization by primary accounts has been completed				X		
20	186.1	agrees with	26	Total 186.1 Col c	X		
22	Schedule of Long-Term Debt has been completed				X		
23	Schedule of Bond Maturities has been completed				X		
27	Taxes collected (example: school tax, sales tax, franchise tax) have been excluded from Revenue and Expenses				X		
27	The analysis of water operating revenue Cols c,d, and e has been completed				X		
28	The analysis of water utility expense Cols c through k has been complete				X		
29	Schedule of Pumping and Purchased Water Statistics has been completed				X		
29	Total Col (d)	agrees with	30	Line 4, Total Production & Purchased	X		
29	Total Col (e)	agrees with	30	Line 13, Total Water Sales	X		
30	466 Total Gals	agrees with	30	Line 11, Sales for Resale (466)	X		
	Oath page has been completed				X		



**ADDITIONAL REQUESTED INFORMATION**

Utility Name Norther Kentucky Water District

Contact Person Jack Bragg, Jr, CPA

Contact Person'ss E-Mail Address jbragg@nkywater.org

Utility's Web Address www.nkywater.org

**PLEASE COMPLETE THE ABOVE INFORMATION, IF IT IS AVAILABLE.**

**IF THERE ARE MULTIPLE STAFF WHO MAY BE CONTRACTS PLEASE INCLUDE THEIR NAMES AND E-MAIL ADDRESS ALSO.**



**Additional Information Required by Commission Orders**

Provide any special information required by prior Commission orders, as well as any narrative explanations necessary to fully explain the data. Examples of the types of special information that may be required by Commission orders include surcharge amounts, collected, refunds issued, and unusual debt requirements.

Case #	Date of Order	Item/Explanation	
96-234	8/26/1996	Merger of Campbell Co. Ky. Water District and Kenton Co. Water District No.1. Effective date of Merger 1/1/1997	
97-3	9/21/1997	Defeasance of the former Campbell Co. Ky. Water District Bonds Principal of the issue	\$9,630,000
92-482	3/14/1992	SubDistrict A a. Number of Customers as of 12-31-2011 b. Total Surcharge billed during 2011 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities	584 \$59,972 \$1,378,789 \$393,980
94-409	1/26/1995	SubDistrict B a. Number of Customers as of 12-31-2011 b. Total Surcharge billed during 2011 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities	292 \$62,694 \$904,211 \$1,294,055
95-582	2/8/1996	SubDistrict R a. Number of Customers as of 12-31-2011 b. Total Surcharge billed during 2011 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities	232 \$52,564 \$3,312,378 \$747,644
95-582	2/8/1996	SubDistrict RL a. Number of Customers as of 12-31-2011 b. Total Surcharge billed during 2011 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities	88 \$38,262 \$621,702 \$3,324,355
97-468	9/4/1998	Per Item 7 on the order. See attached exhibit ML 1	
2000-329	7/21/2000	SubDistrict C a. Number of Customers as of 12-31-2011 b. Total Surcharge billed during 2011 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities	1009 \$223,186 \$2,032,767 \$4,983,608
2000-171	5/5/2000	SubDistrict D a. Number of Customers as of 12-31-2011 b. Total Surcharge billed during 2011 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities e. Bond issued 2001, Payback \$1,529,229.74 (25years), rate variable	154 \$55,778 \$444,829 \$1,095,595
2001-198	6/27/2001	Defeasance of the former Kenton County Water District No.1 Bonds - Principle Issue	\$45,448,000
2002-00363	10/1/2002	Defeasance of the former Klenton County Water District No.1 Bonds	\$10,575,000
2002-00468	3/1/2003	Defeasance of 1995C Bonds with Issuance of 2003A Bonds	\$1,615,000
2002-00105	4/30/2003	Water Rate Increase	

**Additional Information Required by Commission Orders - Continued**

2002-00105	6/1/2003	Issue of 2003 B Bonds	\$30,270,000
2003-00167	7/18/2003	SubDistrict E a. Number of Customers as of 12-31-2011 b. Total Surcharge billed during 2011 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities e. Bond issued 2004, payback \$1,859,884.55 (25years), rate variable	185 \$66,398.00 \$429,653.06 \$1,418,517.93
2003-00191	7/18/2003	SubDistrict RF a. Number of Customers as of 12-31-2011 b. Total Surcharge billed during 2011 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities	30 \$7,955 \$70,209 \$152,903
2003-00224	6/14/2004	Issue of 2004A Bonds	\$10,455,000
2003-00224	6/14/2004	SubDistrict K a. Number of Customers as of 12-31-2011 b. Total Surcharge billed during 2011 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities e. Bond issued 2004, payback \$208,824.68, (25years), rate variable	60 \$9,062 \$53,303 \$157,059
2003-00404	12/2/2003	Defeasance of 1993, 1195A and 1995B Bonds with Issuance of 2003C Bonds	\$23,790,000
2005-00148	4/28/2006	Water Rate Increase & Bond Issuance	\$29,000,000
2006-00315	12/26/2007	SubDistrict F a. Number of Customers as of 12-31-2011 b. Total Surcharge billed during 2011 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities e. Bond issued 2007, payback \$415,102.00 (25years), rate variable	43 \$14,643 \$39,616 \$381,867
2007-00131	6/27/2007	SubDistrict G a. Number of Customers as of 12-31-2011 b. Total Surcharge billed during 2011 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities e. Bond issued 2007, payback \$1,042,078.00 (25years), rate variable	111 \$34,437 \$89,975 \$968,099
2007-00135	12/21/2007	Water Rate Increase & Bond Issuance	\$30,075,125
2010-00434	12/20/2010	SubDistrict H a. Number of Customers as of 12-31-2011 b. Total Surcharge billed during 2011 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities e. Bond issued 2007, payback \$1,042,078.00 (25years), rate variable	19 \$2,920 \$2,920
2010-00049	1/7/2011	Water Rate Increase & Bond Issuance	\$32,500,000

**SubDistrict Annual Report Info**

<b>Subdistrict</b>	<b>Case #</b>	<b>Reporting Year</b>	<b>Funding</b>	<b>Cost</b>
E	2003-000167	2009	Bond 2004	\$1,859,684.55
RF	2003-00191	2009	Bond 2004	\$213,917.66
K	2003-00224	2010	Bond 2004	\$208,824.68
G	2007-00131	2012	Bond 2007	\$1,042,078.00
G (Additional)	2010-00473	2015		
F	2006-00315	2012	Bond 2007	\$415,102.00
F (Siry & Flatwoods)	2009-00262	2012		
H	2010-00434	2015		

## **Sub-Districts Integrated in NKWD Overall System**

The subdistrict customers are benefiting from extensions of water mains that would otherwise have not been feasible due to limited number of customers in the affected areas and excessive costs to make the extensions. These customers also benefited from grants or low interest loans available to areas containing a high percentage of low to moderate income families.

The surcharge paid by these customers merely reflects the cost of providing service to them. If the extensions to these customers had been made according to the District's "50 foot policy", the customers would have had to make substantial lump sum payments prior to construction. Most could not afford to do so. The surcharge, in effect, provides an installment payment plan for these customers, which allows the payment of that initial cost over a period of years. Because the surcharge is recalculated each year to reflect additional customers and reduction in debt costs, the financial impact is minimized.

The use of the surcharge allows extension of water to areas that the District would not serve due to excessive costs. By imposing the surcharge, more residents are provided access to potable water, which improves public health and safety and reduces the overall cost of water. Most of the residents served in the subdistrict have cisterns or haul water. The cost of water hauling is far greater than the cost being paid to the District for water.

Additionally, the surcharge reflects the Commission's policy of placing the cost of new customers on those customers similar to a system development charge.

The general rate customers benefit from the revenue generated by the Subdistrict customers and from the lower debt cost that results from grants and government subsidized loans. There is no ratemaking or policy reason to change a system that has been in place since 1991 and which has allowed water to be provided to hundreds of residents that did not have access to potable water.

The cost of making the extensions normally associated with the subdistrict would generally be too expensive for the District to consider. Providing extensions to the customers of at no cost would place an expectation of service for no cost for the remaining approximately 2,000 unserved households that cannot be financially afforded by the District and would not be fair to the existing almost 80,000 District customers that bore the cost of the main that serves them through surcharges, assessments, 50 foot contributions, city assessments or through the cost of their home. The cost would be an unfair burden on the general ratepayers and would not reflect an economical use of the revenue from rates. By imposing the cost of the extension on the customers that most directly benefit and who would otherwise not qualify for a District initiated extension, more customers are served, customers that otherwise would not receive service get service, and general rate payers avoid excessive costs.

The surcharge reflects the Commission's policy of placing the cost of new customers on those customers similar to a system development charge. The general rate customers benefit from the revenue generated by the subdistrict customers and from the lower debt cost that results from grants and government subsidized loans. Additionally, it would be unfair to general customers and particularly to other subdistrict customers to have the debt associated with what would otherwise be new subdistricts paid by existing subdistrict customers.

The purpose of the subdistrict is to aggregate sufficient customers to make the extension of facilities to the residents of the affected areas feasible. There are limited areas in Northern's service area that are unserved. Those areas are widely separated and sparsely populated. Kenton County unserved areas are very similar in nature. By combining areas into subdistricts, the District is able to provide water service to combined high density areas which helps spread the cost among sufficient customers to make the project financially feasible for the District and affordable to the residents. The alternative is the creation of multiple subdistricts, which will increase the cost of each project, minimize the economies of scale and add an additional administrative expense in forming, tracking and accounting for each.

The surcharge paid by these customers merely reflects the cost of providing service to them. If the extensions to these customers had been made according to the District's "50 foot policy" or "100 foot policy", the customers would have had to make substantial lump sum payments prior to construction. Most could not afford to do so. The surcharge, in effect, provides an installment payment plan for these customers, which allows the payment of that initial cost over a period of years. Because the surcharge is recalculated each year to reflect additional customers and reduction in debt costs, the financial impact is minimized. Because many of these customers are served by wells or cisterns, the \$30.00 per month surcharge is generally less than the cost of water deliveries per month.

The purpose of any subdistrict is to provide service to areas that otherwise could not be served due to various factors such as location in relation to existing facilities, excessive cost or low customer density. In evaluating the viability of the extension of service the District reviews need for the service, demand from the affected area, cost, funding sources and benefit to the system as a whole. If there is sufficient public demand, and financing can be obtained within the limits of the estimated cost of the project, usually including state or federal loans and grants, the project is subject to approval. However, as part of the final determination of the feasibility of the project, the District reviews the overall hydraulic functioning of the area adjacent to the proposed subdistrict to determine if there are any additional system benefits that could be achieved from extending the facilities. For example, if the existing primary main serving the nearby area is undersized for future growth as shown in the District's Master Hydraulic Plan, it may be economically sound to upgrade that main as part of the subdistrict project to avoid a higher cost in the future to make that same upgrade.

As has been the District's practice in these types of extensions, a 12 inch main is generally installed, rather than an 8 inch, to provide for increased demand and to allow for such services as fire protection. The District contributes the cost differential from the 8 to 12 inch mains because the benefit of the larger mains enhances the system rather than just service to the subdistrict. This allows the District to use the subdistricts to strengthen and improve the local transmission and distributions system to meet population growth and commercial development needs. Based on the benefits of the subdistricts, no adjustment to the subdistrict or surcharge mechanism is necessary.

## MAJOR WATER PROJECTS

**Instructions:** Provide details about each major water project which is planned but has not yet been submitted for approval to the Public Service Commission. For the limited purposed of this report a "Major Project" is defined as one which is not in the ordinary course of business, and which will increase your current utility plant by at least 20%

**Brief Project Description** (improvement, replacement, building construction, expansion.  
If expansion, provide the estimated number of new customers):

N/A

**Projected Costs and Funding Sources/Amounts:**

**Approval Status:** (Application for financial assistance filed, but not approved; or application approved, but have not advertised for construction bids)

**Location:** (community, area or nearby roads)

**TABLE OF CONTENTS**

<b>FINANCIAL SECTION</b>	<b>Page</b>
Identification .....	4-6
Comparative Balance Sheet - Assets And Other Debits .....	7-8
Comparative Balance Sheet - Equity Capital & Liabilities .....	9
Comparative Operating Statement .....	10-11
Statement of Retained Earnings .....	12
Utility Plant .....	13
Accumulated Depreciation .....	13
Water Utility Plant Accounts .....	14
Analysis of Accumulated Depreciation by Primary Account .....	15
Accumulated Amortization .....	16
Utility Plant Acquisition Adjustments .....	16
Investments and Special Funds .....	17
Accounts and Notes Receivable - Net .....	18
Materials and Supplies .....	19
Prepayments .....	19
Miscellaneous Deferred Debits .....	20
Unamortized Debt Discount and Expense and Premium On Debt .....	20
Extraordinary Property Losses .....	21
Advances For Construction .....	21
Long Term Debt .....	22
Bonds and Maturities .....	23
Notes Payable .....	24
Accounts Payable To Associated Co. ....	24
Accrued Taxes .....	25
Accrued Interest .....	25
Misc. Current & Accrued Liabilities .....	28
Regulatory Commission Expense .....	26
 <b><u>WATER OPERATING SECTION</u></b>	
Water Operating Revenue .....	27
Water Utility Expense Accounts .....	28
Pumping & Purchased Water Statistics .....	29

## HISTORY

1. Exact name of utility making this report. (Use the words: "The, Company, Incorporated or Incorporated" only when a part of the corporate name.)

**Northern Kentucky Water District**

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2. Give the location, street and number, and TELEPHONE NUMBER of the principal office in Kentucky.

**2835 Crescent Springs Road  
Erlanger, Kentucky 41018-0640  
859-578-9898**

---

3. Give name, title, address and TELEPHONE NUMBER of the officer to whom correspondence concerning this report should be addressed.

**Jack Bragg, CPA, CMA  
2835 Crescent Springs Road  
Erlanger, Kentucky 41018**

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4. Date of organization:

**January 1, 1997**

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5. If a consolidated or merged entity, name all the previously separate entities.

**Kenton County Water District  
Campbell County Water District**

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6. Date of each consolidation and each merger

**January 1, 1997**



7. State whether the respondent is a water district or association.

**Water District under Chapter 74 – KRS**

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8. Name all operating departments other than water.

**None**

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9. Name of counties in which you furnish water service.

**Kenton, Campbell, & Boone**

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10. Give the number of employees:

**Full Time: 142**

**Part Time: 16**

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**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

Account No. (a)	2011 Account Name (b)	Ref. Page ©	Previous Year (d)	Current Year (e)
	<b>UTILITY PLANT</b>			
101-106	Utility Plant	13	\$ 369,386,212	\$ 406,764,688
108-110	Less: Accumulated Depreciation and Amortization	13,15-16	(82,113,459)	(90,272,955)
	Net Plant		\$ 287,272,753	\$ 316,491,733
114-115	Utility Plant Acquisition Adjustments (Net)	16	3,262,991	3,061,871
116	Other Utility Plant Adjustments			
	Total Net Utility Plant		\$ 290,535,744	\$ 319,553,604
	<b>OTHER PROPERTY &amp; INVESTMENTS</b>			
121	Nonutility Property		\$	\$
122	Less: Accumulated Depreciation and Amortization			
	Net Nonutility Property		\$	\$
123	Investment in Asso. Companies	17		
124	Utility Investments	17	33,323,505	40,604,053
125	Other Investments	17	1,601,840	1,613,621
126-127	Special Funds	17		
	Total Other Property & Investments		\$ 34,925,345	\$ 42,217,674
	<b>CURRENT AND ACCRUED ASSETS</b>			
131	Cash		\$ 11,835,530	\$ 14,822,171
132	Special Deposits			
133	Other Special Deposits		21,540,563	26,460,229
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts Receivable, Less Accumulated Provision for Uncollectible Accounts	18	5,238,301	5,069,295
145	Accounts Receivable from Associated Companies			
146	Notes Receivable from Associated Companies			
151-153	Materials & Supplies	19	1,343,411	1,198,490
161	Stores Expense			
162	Prepayments	19	442,448	280,028
171	Accrued Interest & Dividends Receivable			
172	Rents Receivable			
173	Accrued Utility Revenues		5,400,000	5,400,000
174	Misc. Current & Accrued Assets			
	Total Current & Accrued Assets		\$ 45,800,253	\$ 53,230,212

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS (CONTD)**

Account No. (a)	2011 Account Name (b)	Ref. Page c	Previous Year (d)	Current Year (e)
	<b>DEFERRED DEBITS</b>			
181	Unamortized Debt Discount & Expense	20	\$ 3,044,809	\$ 2,880,967
182	Extraordinary Property losses	21		
183	Preliminary Survey & Investagation Charges			
184	Clearing Accounts			
185	Temporary Facilities			
186	Misc. Deferred Debits	20	4,546,120	3,803,410
187	Research & Development Expenditures			
	Total Deferred Debits		\$ 7,590,929	\$ 6,684,377
	<b>TOTAL ASSETS AND OTHER DEBITS</b>		\$ 378,852,271	\$ 421,685,867

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

Account No. (a)	2011 Account Name (b)	Ref. Page c	Previous Year (d)	Current Year (e)
<b>Equity Capital</b>				
214	Appropriated Retained Earnings	12	\$ 43,992,811	\$ 54,296,070
215.1	Retained Earnings from Income Before Contributions	12	\$ 38,299,847	\$ 32,053,088
215.2	Donated Capital	12	\$ 62,190,539	\$ 65,052,309
	<b>Total Equity Capital</b>		\$ 144,483,197	\$ 151,401,467
<b>LONG-TERM DEBT</b>				
221	Bonds	23	\$ 178,439,000	\$ 202,386,000
222	Reacquired Bonds			
223	Advances from Asso. Companies			
224	Other Long-Term Debt	22	17,451,799	29,823,471
	<b>Total Long-Term Debt</b>		\$ 195,890,799	\$ 232,209,471
<b>CURRENT &amp; ACCRUED LIABILITIES</b>				
231	Accounts Payable		\$ 3,706,678	\$ 6,409,360
232	Notes Payable	24	29,260,000	25,715,000
233	Acts. Payable to Asso. Co.	24		
234	Notes Payable to Asso. Co.	24		
235	Customer Deposits		8,006	14,305
236	Accrued Taxes	25		
237	Accrued Interest	25	3,492,903	3,994,015
239	Matured Long-Term Debt			
240	Matured Interest			
241	Tax Collections Payable			
242	Misc. Current & Accrued Liabilities	26	1,976,378	1,587,196
	<b>Total Current &amp; Accrued Liabilities</b>		\$ 38,443,965	\$ 37,719,876
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium on Debt	20	\$ 34,310	\$ 355,053
252	Advances for Construction	21		
253	Other Deferred Credits			
	<b>Total Deferred Credits</b>		34,310	355,053
<b>OPERATING RESERVES</b>				
Accumulated Provision for:				
261	Property Insurance		\$	\$
262	Injuries & Damages			
263	Pensions & Benefits			
265	Miscellaneous Operating Reserves			
	<b>Total Operating Reserves</b>		\$	\$
	<b>TOTAL EQUITY CAPITAL &amp; LIABILITIES</b>		\$ 378,852,271	\$ 421,685,867

**COMPARATIVE OPERATING STATEMENT**

Acct. No. (a)	2011 Account Name (b)	Ref. Page c	Previous Year (d)	Current Year (e)
	<b>Utility Operating Income</b>			
	Operating Revenues	27	\$ 43,738,760	\$ 44,471,055
401	Operating Expenses	28	\$ 23,154,089	22,438,174
403	Depreciation Expenses		8,487,677	9,296,885
406	Amortization of Utility Plant			
	Acquisition Adjustment		201,120	201,120
407	Amortization Expense		378,962	378,962
408.1	Taxes Other Than Income	25	597,489	564,872
	Utility Operating Expenses		\$ 32,819,337	\$ 32,880,014
	Utility Operating Income		\$ 10,919,423	11,591,041
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property		-	(35,597)
	Total Utility Operating Income		\$ 10,919,423	\$ 11,555,444
	<b>Other Income and Deductions</b>			
415	Revenues From Merchandising, Jobbing and Contract Deductions		\$	\$
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest & Dividend Income		955,195	811,145
420	Allowance for Funds Used During Construciton			
421	Nonutility Income		(144,026)	(239,673)
426	Miscellaneous Nonutility Expense			
	Total Other Income & Deductions		\$ 811,169	571,472
	<b>TAXES APPLICABLE TO OTHER INCOME</b>			
408.2	Taxes Other Than Income		\$	\$
	Total Taxes Applic. To Other Income		\$	\$

COMPARATIVE OPERATING STATEMENT - Continued

Account No. (a)	2011 Account Name (b)	Ref. Page ©	Previous Year (d)	Current Year (e)
	<b>INTEREST EXPENSE</b>			
427	Interest Expense		\$ 7,514,523	\$ 7,746,446
428	Amortization of Debt Discount & Exp.		346,088	323,966
429	Amortization of Premium on Debt		-	-
	Total Interest Expense		\$ 7,860,611	\$ 8,070,412
	<b>EXTRAORDINARY ITEMS</b>			
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
	Total Extraordinary Items		\$ -	\$ -
	<b>NET INCOME</b>		\$ 3,869,981	\$ 4,056,504

**Statement of Retained Earnings**

ACCT (a)	2011 (b)	Amount (c)			
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):				
	Bond Proceeds	\$ 26,460,229			
	Debt Service and Reserve	\$ 17,557,818			
	Improvement, Repair and Replacement	\$ 10,278,024			
	Total Appropriated Retained Earnings.....	\$ 54,296,070			
215.1	Retained Earnings From Income Before Contributions:				
	Balance Beginning of Year.....	\$ 38,299,847			
435	Balance Transferred from Net Income Before Contributions.....	\$ 4,056,504			
	Other Changes to Account:				
436	Appropriations of Retained Earnings.....	\$ (10,303,263)			
439	Adjustments to Retained Earnings (requires Commission approval prior to use):				
	Credits (explain) _____	\$ _____			
	Debits (explain) _____	\$ _____			
	Balance End of Year.....	\$ 32,053,088			
215.2	Donated Capital:				
		Tapping Fees			
		Grants			
		Other			
		Total			
	Balance Beginning of Year.....	8,441,404	22,509,771	31,239,364	62,190,539
	Credits:				
432	Proceeds from capital contributions.....	325,931	2,535,839	-	2,861,770
	Other Credits (explain)	_____	_____	_____	_____
	Debits: (explain - Requires Commission Approval)	_____	_____	_____	_____
	Balance End of Year.....	8,767,335	25,045,610	31,239,364	65,052,309



**NET UTILITY PLANT (ACCTS. 101 - 106)**

<b>Account No.</b>	<b>Plant Accounts</b>	<b>Total</b>
101	Utility Plant in Service	\$ 348,557,330
102	Utility Plant Leased to Others	
103	Property Held for Future Use	
104	Utility Plant Purchased or Sold	
105	Construction Work in Progress	58,207,358
106	Completed Construction Not Classified	
	<b>Total Utility Plant</b>	\$ 406,764,688

**ACCUMULATED DEPRECIATION (ACCT. 108)**

<b>Description</b>	<b>Total</b>
Balance first of year	\$ 82,113,459
Credit during year:	
Accruals Charged to Account 108.1	9,296,885
Accruals Charged to Account 108.2	
Accruals Charged to Account 108.3	
Accruals Charged to Other Accounts (specify)	
_____	
Salvage	
Other Credits (specify)	
_____	
<b>Total Credits</b>	\$ 9,296,885
Debits during year:	
Book Cost of Plant Retired	\$ 1,137,389
Cost of Removal	
Other Debits (specify)	
_____	
_____	
<b>Total Debits</b>	\$ 1,137,389
Balance end of year	\$ 90,272,955

**WATER UTILITY PLANT ACCOUNTS**

Acct No. (a)	2011 Account Name (b)	End of Previous Year (c)	Additions (d)	Retirement (e)	End of Current Year (f)	.1 Intangible Plant Intan- (g)	.2 SOS & Pumping Plant (h)	.3 Water Treatment Plant (i)	.4 Trans & Distrib Plant (j)	.5 General Plant (k)
301	Organization						\$XXXXXXXX	\$XXXXXXXX	\$XXXXXXXX	\$XXXXXXXX
302	Franchises						\$XXXXXXXX	\$XXXXXXXX	\$XXXXXXXX	\$XXXXXXXX
303	Land & Land Rights	\$3,187,998	\$103,129		\$3,291,127	\$XXXXXXXX	\$29,200	\$471,848	\$190,530	\$2,599,548
304	Structures & Improvements	\$84,266,303	\$262,990	\$62,097	\$84,467,196	\$XXXXXXXX	\$17,038,751	\$45,528,293	\$9,508,216	\$12,391,936
305	Collecting & Impounding Reserviors					\$XXXXXXXX				
306	Lake, River & Other Intakes	\$1,463,171			\$1,463,171	\$XXXXXXXX	\$1,463,171			
307	Wells and Springs					\$XXXXXXXX				
308	Infiltration Galleries & Tunnels									
309	Supply Mains	\$2,865,693			\$2,865,693	\$XXXXXXXX	\$2,865,693			
310	Power Generation Equipment	\$3,491,522			\$3,491,522	\$XXXXXXXX		\$3,491,522		
311	Pumping Equipment	\$11,174,297	\$9,850		\$11,184,147	\$XXXXXXXX	\$4,077,127	\$1,013,917	\$6,093,103	
320	Water Treatment Equipment	\$12,353,578	\$2,442,087	\$9,649	\$14,786,016	\$XXXXXXXX		\$14,786,016		
330	Distribution Reserviors & Standpipes	\$9,643,680		\$75,810	\$9,567,870	\$XXXXXXXX	\$9,567,871			
331	Transmission & Distribution Mains	\$137,642,408	\$13,864,621	\$782,298	\$150,724,731	\$XXXXXXXX			\$150,724,731	
333	Services	\$23,907,900	\$592,113	\$71,400	\$24,428,613	\$XXXXXXXX			\$24,428,612	
334	Meters & Meter Installations	\$16,317,321	\$532,509	\$99,313	\$16,750,517	\$XXXXXXXX			\$16,750,517	
335	Hydrants	\$6,807,395	\$669,177	\$134,250	\$7,342,322	\$XXXXXXXX			\$7,342,322	
336	Backflow Prevention Devices					\$XXXXXXXX				
339	Other Plant & Misc. Equipment	\$3,429,290		\$13,493	\$3,415,797				\$3,415,797	
340	Office Furniture & Equipment	\$3,442,634	\$93,385	\$101,429	\$3,434,590	\$XXXXXXXX				\$3,434,589
341	Transportation Equipment	\$2,903,749		\$16,774	\$2,886,975	\$XXXXXXXX				\$2,886,975
342	Stores Equipment	\$276,873		\$14,293	\$262,580	\$XXXXXXXX				\$262,579
343	Tools, Shop, & Garage Equipment	\$268,247	\$29,970	\$10,859	\$287,357	\$XXXXXXXX				\$287,357
344	Laboratory Equipment	\$143,732	\$38,278		\$182,010	\$XXXXXXXX				\$182,010
345	Power Operated Equipment	\$924,440	\$43,677	\$6,900	\$961,217	\$XXXXXXXX				\$961,217
346	Communication Equipment	\$6,396,592		\$209,632	\$6,186,960	\$XXXXXXXX				\$6,186,960
347	Miscellaneous Equipment	\$597,702		\$20,782	\$576,920	\$XXXXXXXX				\$576,920
348	Other Tangible Plant					\$XXXXXXXX				
	<b>Total Water Plant</b>	<b>\$331,504,525</b>	<b>\$18,681,784</b>	<b>\$1,628,979</b>	<b>\$348,557,330</b>	<b>0</b>	<b>\$35,041,812</b>	<b>\$65,291,597</b>	<b>\$218,453,828</b>	<b>\$29,770,091</b>

Analysis of Accumulated Depreciation and Amortization by Primary Account

Acct. No. (a)	2011 Account (b)	Balance Beginning of Year c	Credits During the Year		Charges During The Year		Balance End of Year (h)
			Charges to Dep. Exp. (d)	Other Credits (e)	Plant Retirements (f)	Other Charges (g)	
301	Organization	\$	\$	\$	\$	\$	\$
302	Franchises						
303	Limited Term Interest in Land and Land Rights						
304	Structures & Improvements	23,339,561	2,630,403		30,058		25,939,906
305	Collecting & Impounding Reservoirs						
306	Lake River & Other Intakes	896,713	27,300				924,013
307	Wells & Srpings						
309	Supply Mains	588,542	58,466				647,008
310	Power Generating Equip.	75,819	191,106				266,925
311	Pumping Equipment	6,087,192	532,938				6,620,130
320	Water Treatment Equip.	4,986,039	415,192		9,649		5,391,582
330	Distribution Reservoirs & Standpipes	3,836,894	304,582		-		4,141,476
331	Transmissions & Distribution Mains	20,155,587	2,428,627		508,556		22,075,658
333	Services	8,448,938	599,119		46,410		9,001,647
334	Meters & Meter Installations	2,589,507	731,756		64,552		3,256,711
335	Hydrants	1,694,317	179,874		87,263		1,786,928
339	Other Plant & Misc. Equip.	2,938,166	262,422		13,493		3,187,095
340	Office Furniture & Equip.	2,141,102	286,893		99,505		2,328,490
341	Transportation Equipment	2,350,761	217,852		16,774		2,551,839
342	Service Equipment						
343	Tools, Shop & Garage Equip.	388,806	41,656		24,863		405,599
344	Shop Equipment	82,489	15,950				98,439
345	Power Operated Equip.	649,358	55,364		6,899		697,823
346	Telecommunications Equipment	269,888	316,850		209,632		377,106
347	SCADA						
348	Other Tangible Plant	593,780	534		19,733		574,581
	<b>Totals</b>	\$ 82,113,459	\$ 9,296,884	\$ -	\$ 1,137,387	\$ -	\$ 90,272,955

**ACCUMULATED AMORTIZATION (ACCT. 110)**

Description	Total
Balance first of year.....	\$ <b>N/A</b>
Credit during year:	
Accruals Charged to Account 110.1...	\$
Accruals Charged to Account 110.2...	
Other Accruals (specify)	
<b>Total Credits.....</b>	\$
Debits during year:	
Book Cost of Plant Retired.....	\$
Other Debits (specify)	
<b>Total Debits.....</b>	\$
Balance end of year.....	\$

**UTILITY PLANT ACQUISITION ADJUSTMENT (ACCTS. 114 - 115)**

Report each acquisition adjustment and related accumulated amortization separately.  
 For any acquisition adjustment approved by the Commission, include the Order Number.

ACCOUNT NAME	TOTAL
<b>Acquisition Adjustments (114)</b>	
Original District 9-14-55	\$ 263,366
District # 2 & 3 12-31-73	18,712
Mentor District 9-1-76	10,741
City of Cold Spring	228,253
City of Silver Grove	24,853
Newport Water Works	4,970,211
<b>Total Plant Acquisition Adjustments.....</b>	\$ <b>5,516,136</b>
<b>Accumulated Amortization (115)</b>	
Original District 9-14-55	\$ 263,366
District # 2 & 3 12-31-73	18,712
Mentor District 9-1-76	10,741
City of Cold Spring	228,253
City of Silver Grove	24,853
Newport Water Works	1,908,340
<b>Total Accumulated Amortization.....</b>	\$ <b>2,454,265</b>
<b>Net Acquisition Adjustments.....</b>	\$ <b>3,061,871</b>

**Investments and Special Funds (Acct. 123-127)**

Report hereunder all investments and special funds carried in Account 123-127.

Description of Security or Special Fund (a)	Face or Par Value (b)	Year-End Book Cost c
<b>Investment In Associated Companies (Acct. 123):</b>		
_____	\$ _____	\$ _____
_____		_____
_____		_____
<b>Total Investment in Asso. Companies</b>		\$ _____
<b>Utility Investments (Acct. 124):</b>		
<u>IRR Account</u>	\$ _____	\$ 10,278,024
<u>Debt Service Account</u>		12,768,211
<u>Debt Service Reserve Account</u>		17,557,818
<b>Total Utility Investments</b>		\$ 40,604,053
<b>Other Investments (Acct. 125):</b>		
<u>Boone County/Florence KY Settlement</u>	\$ _____	\$ 1,613,621
_____		_____
_____		_____
<b>Total Other Investments:</b>	\$ _____	\$ 1,613,621
<b>Special Funds (Acct. 126 &amp; 127):</b>		
<u>Prepayment Reserve</u>	_____	
_____		
_____		
<b>Total Special Funds</b>		\$ _____

**ACCOUNTS AND NOTES RECEIVABLE - NET (ACCOUNTS 141 - 144)**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Accounts 142 and 144 should be listed individually.

Description	Total
<b>ACCOUNTS &amp; NOTES RECEIVABLE:</b>	
Customer Accounts Receivable (Acct. 141) .....	\$ 4,899,742
Other Accounts Receivable (Acct. 142)	
Assessments .....	\$ 98,760
Other .....	70,793
	169,553
Notes Receivable (Acct. 144) .....	\$
<b>Total Accounts and Notes Receivable.....</b>	<b>\$ 5,069,295</b>
<b>Accumulated Provision for Uncollectable Accounts (Acct. 143)</b>	
Balance first of year .....	\$ -
Add: Provision for uncollectables for current year.....	\$
Collections fo accounts previously written off.....	
Utility accounts.....	
Others.....	
<b>Total Additions.....</b>	<b>\$</b>
Deduct accounts written off during year:	
Utility Accounts.....	\$
Other.....	
<b>Total accounts written off.....</b>	<b>\$</b>
Balance end of year.....	\$ -
<b>Total Accounts and Notes Receivable</b>	<b>\$ 5,069,295</b>

**Materials and Supplies (151 - 153)**

Account Name	Total
Plant Materials and Supplies (Account 151)	\$ 1,198,490
Merchandise (Account 152)	
Other Materials and Supplies (Account 153)	
<b>Total Materials &amp; Supplies</b>	<b>\$ 1,198,490</b>

**Prepayments (Acct. 162)**

Description	Total
Prepaid Insurance	\$ 74,110
Prepaid Rents	
Prepaid Interest	
Prepaid Taxes	
Other Prepayments (Specify) Prepaid Antenna Rent Sprint	(7,800)
Expenses/Services	\$ 213,718
	-
<b>Total Prepayments</b>	<b>\$ 280,028</b>

2011 Description	Total
Miscellaneous Deferred Debits (Acct. 186):	
Deferred PSC Assessment	33,438
Deferred Rate Case Expense 2010	79,346
Other Deferred Debits	3,690,626
<b>Total Miscellaneous Deferred Debits</b>	<b>\$ 3,803,410</b>

**Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 & 251)**

Report the net discount & expense or premium separately for each security issue.

Description	Amount Written Off During Year	Year-End Balance
<b>Unamortized Debt Discount &amp; Expense (Acct. 181)</b>		
Bond Issue Cost 1997	\$ 4,915	\$ 53,254
Bond Discount 1997	6,735	72,963
Bond Discount 1998	7,570	128,060
Bond Issue Costs 1998	3,148	53,250
Cost of Issue 2001 Bond	3,699	54,884
Discount 2001 Bond	13,038	193,405
Cost of Issue 2002 A	13,731	207,109
Bond Discount 2002 A	27,209	410,403
Cost of Issue 2002 B	9,300	55,414
Cost of Issue 2003 A	1,620	31,070
Bond Discount 2003 A	1,088	21,841
Cost of Issue 2003 B	11,722	192,218
Bond Discount 2003 B	8,520	139,255
Cost of Issue 2003 C	14,938	128,200
Discount 2003 C	7,404	60,490
Cost of issue 2004A Bonds	3,250	57,950
Discount 2004A Bond	7,920	141,142
Bond Discount 2006	6,994	138,136
Cost of Issue Bond 2006	8,640	170,640
Cost of Issue 2009	5,173	114,674
Bond Discount 2009	12,800	283,735
BAN Issue Cost 2009	31,002	-
BAN Discount 2009	126,512	-
Cost of Issue 2011 Bond	2,949	123,418
Cost of Issue 2011 BAN	7,065	49,458
<b>Total Unamortized Debt Discount &amp; Expense</b>	<b>\$ 346,942</b>	<b>\$ 2,880,967</b>
<b>Unamortized Premium on Debt (Acct. 251):</b>		
Premium on 2002 B Bond	4,928	29,382
Premium on 2011 Bond	5,719	239,381
Premium on 2011 BAN	12,327	86,291
<b>Total Unamortized Premium on Debt</b>	<b>\$ 22,974</b>	<b>\$ 355,053</b>



**EXTRAORDINARY PROPERTY LOSSES (ACCT. 182)**

Report each item separately.

Description	Total
Extraordinary Property Losses (Acct. 182) :	
N/A	\$
	\$
	\$
	\$
Total Extraordinary Property Losses .....	\$

**ADVANCES FOR CONSTRUCTION (ACCT. 252)**

DESCRIPTION	TOTAL
N/A	
Balance first of year.....	\$
Add credits during year.....	\$
Deduct charges during year.....	\$
Balance end of year.....	\$



Account 221, BONDS

Line No.	Par Value of Actual Issue 1	Cash Realized on Actual Issue 2	Par Value of Amount Held by or for Respondent 3	Actually Outstanding at Close of year 4	Interest During Year	
					Accrued 5	Actually Paid 6
1	11,225,000	11,131,694		830,000	43,483	63,769
2	11,355,000	11,141,619		8,120,000	396,325	402,461
3	2,287,000	2,287,000		2,021,000	694,113	695,546
4	16,325,000	15,835,250		14,440,000	101,600	101,875
5	45,485,000	44,121,624		41,955,000	2,058,385	2,064,978
6	10,575,000	10,525,204		5,035,000	206,627	220,044
7	1,615,000	1,583,553		1,320,000	58,724	59,316
8	30,270,000	30,068,115		23,145,000	905,026	917,087
9	23,790,000	23,532,357		13,645,000	536,572	556,519
10	10,455,000	10,195,116		8,420,000	358,632	362,569
11	29,000,000	28,736,444		25,650,000	1,068,571	1,081,988
12	29,290,000	27,430,236		26,975,000	1,496,819	1,507,288
13	30,830,000	28,862,016		30,830,000	740,822	214,171
Total	252,502,000	245,450,228	-	202,386,000	8,665,698	8,247,611

Schedule of Bond Maturities

Line No.	Bond Numbers 7	Maturity Date 8	Interest Rate 9	Principal Amount 10	Amount Paid 11	Remaining Bonds Outstanding 12
1						
2	<b>See Attachments 23.1 Through 23.13</b>					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

**Northern Kentucky Water Service District**  
**Bond Issue: 11,225,000, Dated September 1, 1997**

**Attachment 23.1**

Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	1998	4.700%	210,000.00	210,000.00	
Registered	1999	4.700%	580,000.00	580,000.00	
Registered	2000	4.700%	610,000.00	610,000.00	
Registered	2001	4.700%	640,000.00	640,000.00	
Registered	2002	4.700%	670,000.00	670,000.00	
Registered	2003	4.700%	700,000.00	700,000.00	
Registered	2004	4.700%	735,000.00	735,000.00	
Registered	2005	4.700%	770,000.00	770,000.00	
Registered	2006	4.700%	810,000.00	810,000.00	
Registered	2007	4.700%	850,000.00	850,000.00	
Registered	2008	4.750%	890,000.00	890,000.00	
Registered	2009	4.750%	930,000.00	930,000.00	
Registered	2010	4.750%	975,000.00	975,000.00	
Registered	2011	4.750%	1,025,000.00	1,025,000.00	
Registered	2012	4.750%	60,000.00		60,000.00
Registered	2013	4.750%	60,000.00		60,000.00
Registered	2014	4.750%	65,000.00		65,000.00
Registered	2015	4.750%	70,000.00		70,000.00
Registered	2016	4.750%	70,000.00		70,000.00
Registered	2017	4.750%	75,000.00		75,000.00
Registered	2018	4.750%	80,000.00		80,000.00
Registered	2019	4.750%	80,000.00		80,000.00
Registered	2020	4.750%	85,000.00		85,000.00
Registered	2021	4.750%	90,000.00		90,000.00
Registered	2022	4.750%	95,000.00		95,000.00
<b>TOTALS</b>			<b>11,225,000.00</b>	<b>10,395,000.00</b>	<b>830,000.00</b>

**Northern Kentucky Water Service District**  
**Bond Issue: 11,355,000, Dated December 1, 1998**

**Attachment 23.2**

Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	02/01/1999	4.700%	250,000.00	250,000.00	
Registered	02/01/2000	4.700%	200,000.00	200,000.00	
Registered	02/01/2001	4.700%	200,000.00	200,000.00	
Registered	02/01/2002	4.700%	210,000.00	210,000.00	
Registered	02/01/2003	4.700%	220,000.00	220,000.00	
Registered	02/01/2004	4.700%	230,000.00	230,000.00	
Registered	02/01/2005	4.700%	240,000.00	240,000.00	
Registered	02/01/2006	4.700%	255,000.00	255,000.00	
Registered	02/01/2007	4.700%	265,000.00	265,000.00	
Registered	02/01/2008	4.750%	280,000.00	280,000.00	
Registered	02/01/2009	4.750%	280,000.00	280,000.00	
Registered	02/01/2010	4.750%	295,000.00	295,000.00	
Registered	02/01/2011	4.750%	310,000.00	310,000.00	
Registered	02/01/2012	4.750%	325,000.00		325,000.00
Registered	02/01/2013	4.800%	340,000.00		340,000.00
Registered	02/01/2014	4.850%	360,000.00		360,000.00
Registered	02/01/2015	4.875%	375,000.00		375,000.00
Registered	02/01/2016	4.875%	395,000.00		395,000.00
Registered	02/01/2017	4.875%	415,000.00		415,000.00
Registered	02/01/2018	4.875%	435,000.00		435,000.00
Registered	02/01/2019	4.875%	455,000.00		455,000.00
Registered	02/01/2020	4.875%	480,000.00		480,000.00
Registered	02/01/2021	4.875%	505,000.00		505,000.00
Registered	02/01/2022	4.875%	530,000.00		530,000.00
Registered	02/01/2023	4.875%	555,000.00		555,000.00
Registered	02/01/2024	4.875%	585,000.00		585,000.00
Registered	02/01/2025	4.875%	610,000.00		610,000.00
Registered	02/01/2026	4.875%	645,000.00		645,000.00
Registered	02/01/2027	4.875%	675,000.00		675,000.00
Registered	02/01/2028	4.875%	435,000.00		435,000.00
<b>TOTALS</b>			<b>11,355,000.00</b>	<b>3,235,000.00</b>	<b>8,120,000.00</b>

**Northern Kentucky Water Service District** **Attachment 23.3**  
**FmHA Loan \$2,287,000 - 2000**

Year	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
2000			0.00	0.00	0.00
2001			0.00	0.00	0.00
2002			21,000.00	21,000.00	0.00
2003			22,000.00	22,000.00	0.00
2004			24,000.00	24,000.00	0.00
2005			24,000.00	24,000.00	0.00
2006			26,000.00	26,000.00	0.00
2007			27,000.00	27,000.00	0.00
2008			28,000.00	28,000.00	0.00
2009			30,000.00	30,000.00	0.00
2010			31,000.00	31,000.00	0.00
2011			33,000.00	33,000.00	0.00
2012			34,000.00		34,000.00
2013			36,000.00		36,000.00
2014			38,000.00		38,000.00
2015			40,000.00		40,000.00
2016			42,000.00		42,000.00
2017			44,000.00		44,000.00
2018			46,000.00		46,000.00
2019			49,000.00		49,000.00
2020			51,000.00		51,000.00
2021			54,000.00		54,000.00
2022			56,000.00		56,000.00
2023			59,000.00		59,000.00
2024			62,000.00		62,000.00
2025			65,000.00		65,000.00
2026			68,000.00		68,000.00
2027			72,000.00		72,000.00
2028			75,000.00		75,000.00
2029			79,000.00		79,000.00
2030			83,000.00		83,000.00
2031			87,000.00		87,000.00
2032			92,000.00		92,000.00
2033			96,000.00		96,000.00
2034			102,000.00		102,000.00
2035			107,000.00		107,000.00
2036			112,000.00		112,000.00
2037			118,000.00		118,000.00
2038			124,000.00		124,000.00
2039			130,000.00		130,000.00
<b>Totals</b>			<b>2,287,000.00</b>	<b>266,000.00</b>	<b>2,021,000.00</b>

**Northern Kentucky Water Service District** **Attachment 23.4**  
**Bond Issue \$16,325,000.00 Dated 10-23-2001**

Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2002	2.700%	285,000.00	285,000.00	
Registered	2/1/2003	3.000%	235,000.00	235,000.00	
Registered	2/1/2004	3.250%	240,000.00	240,000.00	
Registered	2/1/2005	3.450%	230,000.00	230,000.00	
Registered	2/1/2006	3.600%	215,000.00	215,000.00	
Registered	2/1/2007	3.750%	200,000.00	200,000.00	
Registered	2/1/2008	3.900%	170,000.00	170,000.00	
Registered	2/1/2009	4.000%	155,000.00	155,000.00	
Registered	2/1/2010	4.100%	75,000.00	75,000.00	
Registered	2/1/2011	4.200%	80,000.00	80,000.00	
Registered	2/1/2012	4.350%	80,000.00		80,000.00
Registered	2/1/2013	4.450%	735,000.00		735,000.00
Registered	2/1/2014	4.550%	770,000.00		770,000.00
Registered	2/1/2015	4.670%	810,000.00		810,000.00
Registered	2/1/2016	4.750%	845,000.00		845,000.00
Registered	2/1/2017	4.820%	890,000.00		890,000.00
Registered	2/1/2018	4.850%	930,000.00		930,000.00
Registered	2/1/2019	4.900%	980,000.00		980,000.00
Registered	2/1/2020	4.950%	1,030,000.00		1,030,000.00
Registered	2/1/2021	5.000%	1,080,000.00		1,080,000.00
Registered	2/1/2022	5.000%	1,135,000.00		1,135,000.00
Registered	2/1/2023	5.000%	1,190,000.00		1,190,000.00
Registered	2/1/2024	5.100%	1,255,000.00		1,255,000.00
Registered	2/1/2025	5.100%	1,320,000.00		1,320,000.00
Registered	2/1/2026	5.100%	1,390,000.00		1,390,000.00
<b>TOTALS</b>			<b>16,325,000.00</b>	<b>1,885,000.00</b>	<b>14,440,000.00</b>

**Northern Kentucky Water Service District**  
**Bond Issue \$45,485,000.00 Dated 2/1/2002**

**Attachment 23.5**

Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2003				
Registered	2/1/2003	4.50%	350,000.00	350,000.00	0.00
Registered	2/1/2004	4.50%	345,000.00	345,000.00	0.00
Registered	2/1/2005	4.50%	360,000.00	360,000.00	0.00
Registered	2/1/2006	4.50%	370,000.00	370,000.00	0.00
Registered	2/1/2007	4.50%	380,000.00	380,000.00	0.00
Registered	2/1/2008	4.50%	410,000.00	410,000.00	0.00
Registered	2/1/2009	4.50%	365,000.00	365,000.00	0.00
Registered	2/1/2010	4.50%	465,000.00	465,000.00	0.00
Registered	2/1/2111	4.50%	485,000.00	485,000.00	0.00
Registered	2/1/2012	4.50%	1,530,000.00		1,530,000.00
Registered	2/1/2013	4.50%	950,000.00		950,000.00
Registered	2/1/2114	4.50%	990,000.00		990,000.00
Registered	2/1/2115	4.65%	1,035,000.00		1,035,000.00
Registered	2/1/2116	4.75%	1,100,000.00		1,100,000.00
Registered	2/1/2117	4.75%	1,625,000.00		1,625,000.00
Registered	2/1/2118	4.75%	2,520,000.00		2,520,000.00
Registered	2/1/2119	4.75%	2,640,000.00		2,640,000.00
Registered	2/1/2020	5.00%	3,080,000.00		3,080,000.00
Registered	2/1/2021	5.00%	3,240,000.00		3,240,000.00
Registered	2/1/2022	5.00%	3,405,000.00		3,405,000.00
Registered	2/1/2023	5.00%	3,580,000.00		3,580,000.00
Registered	2/1/2024	5.00%	3,765,000.00		3,765,000.00
Registered	2/1/2025	5.00%	3,960,000.00		3,960,000.00
Registered	2/1/2026	5.00%	4,160,000.00		4,160,000.00
Registered	2/1/2027	5.00%	4,375,000.00		4,375,000.00
<b>TOTALS</b>			<b>45,485,000.00</b>	<b>3,530,000.00</b>	<b>41,955,000.00</b>



**Northern Kentucky Water Service District**  
**Bond Issue \$10,575,000.00 Dated 12/5/2002**

**Attachment 23.6**

Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	12/5/2002				
Registered	2/1/2003	3.00%	535,000.00	535,000.00	0.00
Registered	2/1/2004	3.00%	455,000.00	455,000.00	0.00
Registered	2/1/2005	3.00%	490,000.00	490,000.00	0.00
Registered	2/1/2006	3.00%	530,000.00	530,000.00	0.00
Registered	2/1/2007	3.50%	580,000.00	580,000.00	0.00
Registered	2/1/2008	3.50%	625,000.00	625,000.00	0.00
Registered	2/1/2009	3.50%	745,000.00	745,000.00	0.00
Registered	2/1/2010	3.75%	775,000.00	775,000.00	0.00
Registered	2/1/2111	4.00%	805,000.00	805,000.00	0.00
Registered	2/1/2012	4.00%	835,000.00		835,000.00
Registered	2/1/2013	4.00%	870,000.00		870,000.00
Registered	2/1/2114	4.00%	900,000.00		900,000.00
Registered	2/1/2115	4.00%	930,000.00		930,000.00
Registered	2/1/2116	4.00%	965,000.00		965,000.00
Registered	2/1/2117	4.00%	535,000.00		535,000.00
<b>TOTALS</b>			<b>10,575,000.00</b>	<b>5,540,000.00</b>	<b>5,035,000.00</b>

**Northern Kentucky Water Service District**  
**Bond Issue \$1,615,000.00 Dated 3/13/2003**

**Attachment 23.7**

Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2004	1.20%	35,000.00	35,000.00	0.00
Registered	2/1/2005	1.38%	35,000.00	35,000.00	0.00
Registered	2/1/2006	1.75%	35,000.00	35,000.00	0.00
Registered	2/1/2007	2.20%	35,000.00	35,000.00	0.00
Registered	2/1/2008	2.60%	35,000.00	35,000.00	0.00
Registered	2/1/2009	3.00%	40,000.00	40,000.00	0.00
Registered	2/1/2010	3.30%	40,000.00	40,000.00	0.00
Registered	2/1/2111	3.55%	40,000.00	40,000.00	0.00
Registered	2/1/2012	3.37%	40,000.00		40,000.00
Registered	2/1/2013	3.85%	45,000.00		45,000.00
Registered	2/1/2114	3.95%	45,000.00		45,000.00
Registered	2/1/2115	4.05%	45,000.00		45,000.00
Registered	2/1/2116	4.15%	50,000.00		50,000.00
Registered	2/1/2117	4.25%	50,000.00		50,000.00
Registered	2/1/2118	4.50%	55,000.00		55,000.00
Registered	2/1/2119	4.50%	55,000.00		55,000.00
Registered	2/1/2020	4.50%	60,000.00		60,000.00
Registered	2/1/2121	4.50%	60,000.00		60,000.00
Registered	2/1/2022	4.50%	65,000.00		65,000.00
Registered	2/1/2023	4.55%	65,000.00		65,000.00
Registered	2/1/2024	4.55%	70,000.00		70,000.00
Registered	2/1/2025	4.55%	75,000.00		75,000.00
Registered	2/1/2026	4.55%	75,000.00		75,000.00
Registered	2/1/2027	4.55%	80,000.00		80,000.00
Registered	2/1/2028	4.60%	85,000.00		85,000.00
Registered	2/1/2029	4.60%	85,000.00		85,000.00
Registered	2/1/2030	4.60%	90,000.00		90,000.00
Registered	2/1/2031	4.60%	95,000.00		95,000.00
Registered	2/1/2032	4.60%	30,000.00		30,000.00
<b>TOTALS</b>			<b>1,615,000.00</b>	<b>295,000.00</b>	<b>1,320,000.00</b>

**Northern Kentucky Water Service District**  
**Bond Issue \$30,270,000.00 Dated 8/1/2003**

**Attachment 23.8**

Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2004	2.00%	825,000.00	825,000.00	0.00
Registered	2/1/2005	2.00%	845,000.00	845,000.00	0.00
Registered	2/1/2006	2.00%	860,000.00	860,000.00	0.00
Registered	2/1/2007	2.00%	880,000.00	880,000.00	0.00
Registered	2/1/2008	2.25%	895,000.00	895,000.00	0.00
Registered	2/1/2009	2.75%	915,000.00	915,000.00	0.00
Registered	2/1/2010	3.00%	940,000.00	940,000.00	0.00
Registered	2/1/211	3.13%	965,000.00	965,000.00	0.00
Registered	2/1/2012	3.13%	995,000.00		995,000.00
Registered	2/1/2013	3.13%	1,030,000.00		1,030,000.00
Registered	2/1/2114	3.25%	1,060,000.00		1,060,000.00
Registered	2/1/2115	3.50%	1,095,000.00		1,095,000.00
Registered	2/1/2116	4.00%	1,135,000.00		1,135,000.00
Registered	2/1/2117	4.00%	1,175,000.00		1,175,000.00
Registered	2/1/2118	4.00%	1,225,000.00		1,225,000.00
Registered	2/1/2119	4.13%	1,275,000.00		1,275,000.00
Registered	2/1/2020	4.13%	1,325,000.00		1,325,000.00
Registered	2/1/2121	4.13%	1,380,000.00		1,380,000.00
Registered	2/1/2022	4.13%	1,440,000.00		1,440,000.00
Registered	2/1/2023	4.13%	1,500,000.00		1,500,000.00
Registered	2/1/2024	4.13%	1,565,000.00		1,565,000.00
Registered	2/1/2025	4.13%	1,630,000.00		1,630,000.00
Registered	2/1/2026	4.13%	1,700,000.00		1,700,000.00
Registered	2/1/2027	4.13%	1,770,000.00		1,770,000.00
Registered	2/1/2028	4.13%	1,845,000.00		1,845,000.00
<b>TOTALS</b>			<b>30,270,000.00</b>	<b>7,125,000.00</b>	<b>23,145,000.00</b>

**Northern Kentucky Water Service District**  
**Bond Issue \$23,790,000.00 Dated 12/18/2003**

**Attachment 23.9**

Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2004	2.00%	1,430,000.00	1,430,000.00	0.00
Registered	2/1/2005	2.00%	1,160,000.00	1,160,000.00	0.00
Registered	2/1/2006	2.00%	1,180,000.00	1,180,000.00	0.00
Registered	2/1/2007	2.25%	1,215,000.00	1,215,000.00	0.00
Registered	2/1/2008	2.50%	1,235,000.00	1,235,000.00	0.00
Registered	2/1/2009	2.75%	1,270,000.00	1,270,000.00	0.00
Registered	2/1/2010	3.00%	1,305,000.00	1,305,000.00	0.00
Registered	2/1/2111	3.25%	1,350,000.00	1,350,000.00	0.00
Registered	2/1/2012	3.50%	1,395,000.00		1,395,000.00
Registered	2/1/2013	3.50%	1,445,000.00		1,445,000.00
Registered	2/1/2114	4.00%	1,505,000.00		1,505,000.00
Registered	2/1/2115	4.00%	1,565,000.00		1,565,000.00
Registered	2/1/2116	4.00%	1,625,000.00		1,625,000.00
Registered	2/1/2117	4.00%	1,690,000.00		1,690,000.00
Registered	2/1/2118	4.00%	1,595,000.00		1,595,000.00
Registered	2/1/2119	4.13%	1,665,000.00		1,665,000.00
Registered	2/1/2020	4.25%	1,160,000.00		1,160,000.00
<b>TOTALS</b>			<b>23,790,000.00</b>	<b>10,145,000.00</b>	<b>13,645,000.00</b>

Northern Kentucky Water Service District					Attachment 23.10
Bond Issue	\$10,455,000.00	11/18/2024			
Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2005	2.000%	270,000.00	270,000.00	0.00
Registered	2/1/2006	2.000%	275,000.00	275,000.00	0.00
Registered	2/1/2007	2.125%	285,000.00	285,000.00	0.00
Registered	2/1/2008	2.375%	290,000.00	290,000.00	0.00
Registered	2/1/2009	2.625%	295,000.00	295,000.00	0.00
Registered	2/1/2010	3.000%	305,000.00	305,000.00	0.00
Registered	2/1/2111	3.000%	315,000.00	315,000.00	0.00
Registered	2/1/2012	3.250%	325,000.00		325,000.00
Registered	2/1/2013	3.375%	335,000.00		335,000.00
Registered	2/1/2014	3.500%	345,000.00		345,000.00
Registered	2/1/2015	4.000%	360,000.00		360,000.00
Registered	2/1/2016	4.000%	375,000.00		375,000.00
Registered	2/1/2017	4.000%	390,000.00		390,000.00
Registered	2/1/2018	4.000%	405,000.00		405,000.00
Registered	2/1/2019	4.000%	425,000.00		425,000.00
Registered	2/1/2022	4.500%	1,385,000.00		1,385,000.00
Registered	2/1/2024	4.500%	1,035,000.00		1,035,000.00
Registered	2/1/2026	4.000%	1,135,000.00		1,135,000.00
Registered	2/1/2029	4.500%	1,905,000.00		1,905,000.00
<b>TOTALS</b>			<b>10,455,000.00</b>	<b>2,035,000.00</b>	<b>8,420,000.00</b>

Northern Kentucky Water Service District					Attachment 23.11
Bond Issue	9/1/2006	\$29,000,000.00			
Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2007	4.000%	300,000.00	300,000.00	0.00
Registered	2/1/2008	4.000%	720,000.00	720,000.00	0.00
Registered	2/1/2009	4.000%	750,000.00	750,000.00	0.00
Registered	2/1/2010	4.000%	775,000.00	775,000.00	0.00
Registered	2/1/2111	4.000%	805,000.00	805,000.00	0.00
Registered	2/1/2012	4.000%	835,000.00		835,000.00
Registered	2/1/2013	4.000%	870,000.00		870,000.00
Registered	2/1/2114	4.000%	900,000.00		900,000.00
Registered	2/1/2115	4.000%	940,000.00		940,000.00
Registered	2/1/2116	4.000%	980,000.00		980,000.00
Registered	2/1/2117	4.000%	1,020,000.00		1,020,000.00
Registered	2/1/2118	4.000%	970,000.00		970,000.00
Registered	2/1/2119	4.000%	1,010,000.00		1,010,000.00
Registered	2/1/2020	4.125%	1,320,000.00		1,320,000.00
Registered	2/1/2021	4.125%	1,205,000.00		1,205,000.00
Registered	2/1/2022	4.125%	1,255,000.00		1,255,000.00
Registered	2/1/2023	4.125%	1,420,000.00		1,420,000.00
Registered	2/1/2024	4.125%	1,375,000.00		1,375,000.00
Registered	2/1/2025	4.125%	1,440,000.00		1,440,000.00
Registered	2/1/2027	4.250%	3,075,000.00		3,075,000.00
Registered	2/1/2029	4.250%	3,360,000.00		3,360,000.00
Registered	2/1/2031	4.273%	3,675,000.00		3,675,000.00
<b>TOTALS</b>			<b>29,000,000.00</b>	<b>3,350,000.00</b>	<b>25,650,000.00</b>

Northern Kentucky Water Service District					Attachment 23.12
Bond Issue	01/06/09	\$29,200,000.00			
Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2009	3.750%	1,000,000.00	1,000,000.00	0.00
Registered	2/1/2010	3.750%	645,000.00	645,000.00	0.00
Registered	2/1/2111	3.750%	670,000.00	670,000.00	0.00
Registered	2/1/2012	3.750%	695,000.00		695,000.00
Registered	2/1/2013	3.750%	720,000.00		720,000.00
Registered	2/1/2114	4.000%	750,000.00		750,000.00
Registered	2/1/2115	4.125%	780,000.00		780,000.00
Registered	2/1/2116	4.250%	815,000.00		815,000.00
Registered	2/1/2117	4.750%	850,000.00		850,000.00
Registered	2/1/2118	5.000%	895,000.00		895,000.00
Registered	2/1/2119	5.000%	940,000.00		940,000.00
Registered	2/1/2020	5.125%	990,000.00		990,000.00
Registered	2/1/2021	5.250%	1,040,000.00		1,040,000.00
Registered	2/1/2022	5.375%	1,100,000.00		1,100,000.00
Registered	2/1/2023	5.500%	1,160,000.00		1,160,000.00
Registered	2/1/2024	5.700%	1,225,000.00		1,225,000.00
Registered	2/1/2025	5.775%	1,300,000.00		1,300,000.00
Registered	2/1/2027	5.750%	1,375,000.00		1,375,000.00
Registered	2/1/2029	6.000%	1,460,000.00		1,460,000.00
Registered	2/1/2031	6.000%	1,550,000.00		1,550,000.00
Registered	2/1/2029	6.000%	1,645,000.00		1,645,000.00
Registered	2/1/2030	6.000%	1,745,000.00		1,745,000.00
Registered	2/1/2031	6.000%	1,855,000.00		1,855,000.00
Registered	2/1/2032	6.500%	1,975,000.00		1,975,000.00
Registered	2/1/2033	6.500%	2,110,000.00		2,110,000.00
<b>TOTALS</b>			<b>29,290,000.00</b>	<b>2,315,000.00</b>	<b>26,975,000.00</b>

Northern Kentucky Water Service District					Attachment 23.13
Bond Issue	05/31/11	\$30,830,000.00			
Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2012	3.000%	825,000.00		825,000.00
Registered	2/1/2013	3.000%	850,000.00		850,000.00
Registered	2/1/2114	3.000%	875,000.00		875,000.00
Registered	2/1/2115	3.000%	900,000.00		900,000.00
Registered	2/1/2116	3.000%	930,000.00		930,000.00
Registered	2/1/2117	3.000%	960,000.00		960,000.00
Registered	2/1/2118	3.000%	985,000.00		985,000.00
Registered	2/1/2119	3.000%	1,015,000.00		1,015,000.00
Registered	2/1/2020	4.000%	1,055,000.00		1,055,000.00
Registered	2/1/2021	4.000%	1,095,000.00		1,095,000.00
Registered	2/1/2022	4.000%	1,140,000.00		1,140,000.00
Registered	2/1/2023	4.000%	1,185,000.00		1,185,000.00
Registered	2/1/2024	4.000%	1,235,000.00		1,235,000.00
Registered	2/1/2025	4.000%	1,285,000.00		1,285,000.00
Registered	2/1/2027	4.125%	1,340,000.00		1,340,000.00
Registered	2/1/2029	4.250%	1,395,000.00		1,395,000.00
Registered	2/1/2031	4.250%	1,460,000.00		1,460,000.00
Registered	2/1/2029	4.250%	1,520,000.00		1,520,000.00
Registered	2/1/2030	4.500%	1,590,000.00		1,590,000.00
Registered	2/1/2031	4.500%	1,660,000.00		1,660,000.00
Registered	2/1/2032	5.000%	3,580,000.00		3,580,000.00
Registered	2/1/2033	5.000%	3,950,000.00		3,950,000.00
<b>TOTALS</b>			<b>30,830,000.00</b>	<b>0.00</b>	<b>30,830,000.00</b>



**Notes Payable (Acct. 232 & 234)**

2011 a	Nominal Date of Issue b	Date of Maturity c	INTEREST		Principal Amount per Balance Sheet f
			Rate d	Amount of payment e	
<b>Account 232 - Note Payable</b>					
Campbell Co. Fiscal Court			0.00%	\$	\$ 100,000
BAN 2011			2.00%		25,615,000
<b>Total Account 232</b>				\$	\$ 25,715,000
<b>Account 234 - Notes Payable To Associated Companies</b>					
		N/A		\$	\$
<b>Total Account 234</b>				\$	\$

**Accounts Payable to Associated Companies (Acct. 233)**

Show Payable to Each Associated Company Separately	Amount
	\$
N/A	
<b>Total</b>	\$

**TAXES ACCRUED (ACCOUNT 236)**

ACCT. NO. (a)	2011 DESCRIPTION (b)	TOTAL ©
	Balance first of year.....	\$ -
	Accruals Charged:	
408.1	Utility regulatory assessment fees.....	
408.11	Property taxes.....	
408.12	Payroll taxes.....	564,872
408.13	Other taxes and licenses.....	
408.2	Taxes other than income, other income and deductions	
	Total taxes accrued.....	\$ 564,872
	Taxes paid during year:	
408.1	Utility regulatory assessment fees.....	
408.11	Property taxes.....	
408.12	Payroll taxes.....	564,872
408.13	Other taxes and licenses.....	
408.2	Taxes other than income, other income and deductions	
	Total taxes paid.....	\$ 564,872
	Balance end of year.....	\$ -

**ACCRUED INTEREST (ACCOUNT 237)**

DESC. DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR (c)	INTEREST PAID DURING YEAR (d)	BALANCE END OF YEAR (e)
Acct. No. 237.1 - Accrued Interest on Long-term Debt				
Series 1997	36,714	43,483	63,769	16,428
Series 1998	170,760	396,325	402,461	164,624
2000 RUS Loan	17,114	101,600	101,875	16,839
Series 2001	290,530	694,113	695,546	289,097
Series 2002 A	866,204	2,058,885	2,067,978	857,111
Series 2002 B	98,394	206,627	220,044	84,977
Series 2003 A	25,011	58,724	59,316	24,419
Series 2003 B	388,151	905,025	917,087	376,089
Series 2003 C	241,857	540,238	558,519	223,576
Series 2004 A	153,040	358,632	362,569	149,103
Series 2006	457,536	1,088,571	1,081,988	444,119
Series 2009	633,271	1,496,820	1,507,288	622,803
Series 2011	-	1,274,014	747,363	626,651
Total Acct No. 237.1	\$ 3,378,582	\$ 9,203,057	\$ 8,785,803	\$ 3,795,836
Acct. No. 237.2 - Accrued Interest on Other Liabilities:				
BAN # 1-4 KIA	\$ 114,321	1,039,974	956,116	\$ 198,179
Total Acct No. 237.2	\$ 114,321	\$ 1,039,974	\$ 956,116	\$ 198,179
Total Acct No 237	\$ 3,492,903	\$ 10,243,031	\$ 9,741,920	\$ 3,994,015

Gross interest expense	9,582,261
Less Surcharges	(663,258)
Less Capitalized Interest	(1,172,557)
Interest Expense	<u>7,746,446</u>

**Miscellaneous Current & Accrued Liabilities (Account 242)**

2011 Description (a)	Balance End of Year (b)
Accrued Payroll Taxes & Misc	\$ (227,028)
Accrued Payroll	161,507
Accrued Sales Taxes	92,969
Accrued Pension	177,782
Accrued Vacation/Sick	762,236
Subdistrict Surcharges Payable	619,730
Total Miscellaneous Current & Accrued Liabilities.....	\$ 1,587,196

**Regulatory Commission Expense (Accounts 666 and 667)**

2011 DESCRIPTION OF CASE (DOCKET #) (a)	TOTAL INCURRED DURING YEAR (b)	AMOUNT TRANSFERRED TO ACCOUNT # 186.1 (c)	EXPENSED DURING YEAR	
			ACCT. (d)	AMOUNT (e)
Rate Case 2010-00094	\$ 10,850	\$ 79,346	667	\$ 39,673

**WATER OPERATING REVENUE**

Acct No. (a)	2011 Description (b)	Beginning	Year End	Amounts (e)
		Year No. Customer (c)	Number Customers (d)	
	<b>Operating Revenues:</b>			
460	Unmeter Water Revenue.....			\$
461	Meter Water Revenue:			\$
461.1	Sales to Residential Customers .....	73,877	73,942	\$ 25,830,125
461.2	Sales to Commercial Customers .....	4,269	4,165	\$ 6,480,434
461.3	Sales to Industrial Customers .....	109	109	\$ 3,340,091
461.4	Sales to Public Authorities .....	481	490	\$ 2,204,488
461.5	Sales to Multiple Family Dwellings .....	1,633	1,649	\$ 3,554,109
461.6	Sales through Bulk Loading Stations .....			\$ 62,113
	<b>Total Metered Sales .....</b>	<b>80,369</b>	<b>80,355</b>	<b>\$ 41,471,360</b>
462	Fire Protection Revenue:			\$
462.1	Public Fire Protection			\$
462.2	Private Fire Protection	0	0	\$ 30,695
	<b>Total Fire Protection Revenue .....</b>	<b>0</b>	<b>0</b>	<b>\$ 30,695</b>
464	Other Sales to Public Authorities			\$
465	Sales to .....			\$
466	Sales for Resale .....	3	3	\$ 1,324,677
467	Interdepartmental Sale .....			\$
	<b>Total Sales of Water .....</b>	<b>80,372</b>	<b>80,358</b>	<b>\$ 42,826,732</b>
	<b>Other Water Revenues:</b>			
469	Guaranteed Revenues .....			\$
470	Forfeited Discounts .....			\$ 740,506
471	Miscellaneous Service Revenues .....			\$
472	Rents from Water Property .....			\$ 533,666
473	Interdepartmental Rents .....			\$
474	Other Water Revenues .....			\$ 370,151
	<b>Total Other Water Revenues .....</b>			<b>\$ 1,644,323</b>
	<b>Total Water Operating Revenues .....</b>			<b>\$ 44,471,055</b>

**WATER UTILITY EXPENSE ACCOUNTS**

**WATER EXPENSE ACCOUNT MATRIX**

Acct No (a)	2011 Account Name (b)	Current Year (c)	WATER EXPENSE ACCOUNT MATRIX							
			.1 Source of Supply & Pumping Expense-Operation (d)	.2 Source of Supply & Pumping Expense-Maintenance. (e)	.3 Water Treatment Expense-Operation (f)	.4 Water Treatment Expense-Maintenance. (g)	.5 Trans & Distribution Expense-Operation (h)	.6 Trans & Distribution Expense-Maintenance. (i)	.7 Customer Accounts Expense (j)	.8 Adminis- Trative & General Expenses (k)
601	Salaries & Wage - Employees	\$7,814,529		\$4,214	\$1,452,406	\$631,512	\$959,213	\$2,314,393	\$1,450,556	\$1,002,234
603	Salaries & Wage - Officers	\$36,000								\$36,000
604	Employee Pensions & Benefits	\$3,702,231			\$656,734	\$119,368	\$837,761	\$984,123	\$671,715	\$432,530
610	Purchased Water									
615	Purchased Power	\$2,229,275	\$687,381		\$208,998		\$1,196,540			\$136,355
616	Fuel for Power Production	\$106,281			\$102,432		\$3,849			
618	Chemicals	\$1,859,499			\$1,859,499					
620	Materials & Supplies	\$1,764,422			\$216,391	\$183,170	\$115,783	\$946,646	\$222,551	\$79,882
631	Contractual Services - Accounting	\$23,125								\$23,125
633	Contractual Services - Engineering	\$120,906			\$2,138		\$21,407		\$1,796	\$95,566
634	Contractual Services - Mgt. Fees	\$76,834								\$76,834
635	Contractual Services - Water Testing	\$2,845,085	\$2,439	\$767	\$354,701	\$209,127	\$74,517	\$1,140,562	\$301,911	\$761,063
636	Contractual Services - Other	\$0								
641	Rental of Bldg./Real Property	\$0								
642	Rental of Equipment	\$6,374						\$4,874		\$1,500
650	Transportation Expenses	\$612,541			\$55,054		\$51,108	\$394,816	\$103,346	\$8,216
656	Insurance - Vehicles	\$32,754			\$5,406		\$18,126		\$7,632	\$1,590
657	Insurance - General Liability	\$330,833			\$109,044		\$183,730		\$31,237	\$6,823
658	Insurance - Workers Compensation	\$68,546			\$18,139		\$28,116		\$15,883	\$6,408
659	Insurance - Other	\$109,520			\$43,289					\$66,232
660	Advertising Expenses	\$15,913								\$15,913
666	Regulatory Commission Expense - Amortization of Rate Case Expenses	\$0								
667	Regulatory Commission Expense - Other	\$105,600								\$105,600
668	Water Resource Conservation	\$0								
670	Bad Debt Expense	\$506,851							\$506,851	
675	Miscellaneous Expenses	\$71,055			\$4,721		\$7,603	\$9,884	\$6,229	\$42,617
699	Taxes	\$0								
	<b>Total Water Utility Expenses</b>	<b>\$22,438,174</b>	<b>\$689,820</b>	<b>\$4,981</b>	<b>\$5,088,952</b>	<b>\$1,143,176</b>	<b>\$3,497,752</b>	<b>\$5,795,299</b>	<b>\$3,319,707</b>	<b>\$2,898,487</b>

**Pumping and Purchased Water Statistics**

2011	Water Purchased for Resale (Omit 000's)	Water Pumped From Plants (Omit 000's)	Total Water Pumped and Purchased (Omit 000's)	Water Sold to Customers (Omit 000's)
a	b	c	d	e
			-	
<b>January</b>		779,543.6	779,543.6	597,777.8
<b>February</b>		704,554.0	704,554.0	511,769.9
<b>March</b>		765,965.8	765,965.8	840,536.8
<b>April</b>		743,673.5	743,673.5	524,234.4
<b>May</b>		824,107.5	824,107.5	492,917.2
<b>June</b>		881,288.7	881,288.7	824,760.3
<b>July</b>		1,061,329.0	1,061,329.0	593,947.6
<b>August</b>		1,047,638.0	1,047,638.0	580,715.5
<b>September</b>		872,701.0	872,701.0	1,142,948.3
<b>October</b>		823,278.0	823,278.0	692,014.9
<b>November</b>		740,419.0	740,419.0	566,737.9
<b>December</b>		754,391.0	754,391.0	827,143.4
<b>Total for year</b>		9,998,889.1	9,998,889.1	8,195,504.0
Maximum gallons pumped by all methods in any one day: (Omit 000's) 7/28/2011				41,137.0
Minimum gallons pumped by all methods in any one day (Omit 000's): 12/25/2011				27,396.0
If water is purchased for resale, indicate the folloinwg:				
Vendor: _____				
Point of delivery: _____				
If water is sold to other water utilities for redistribution, list names of such utilities below:				
			Maximum Daily	Maximum Monthly
Pendleton County Water District @ KY17	000's		370	11,467
City of Walton	000's		551	17,067
Bullock Pen Water District	000's		542	16,247

Sales for Resale (466)

2011

Line	Company	Gallons(000's)	Avg. Rate (Cents)	Amount
1	Pendleton County Water Dist.	97,771.8	3.05/1,000gals	\$296,406.06
2	City of Walton	173,046.8	3.05/1,000gals	\$525,050.09
3	Bullock Pen Water District	164,037.2	3.05/1,000gals	\$497,686.96
4				
5				
6				
7				
8				
<b>Total</b>		<b>434,855.8</b>		<b>\$1,319,143.11</b>

WATER STATISTICS

Line	Item	Gallons (000's)
1	<b>WATER PRODUCED, PURCHASED, &amp; DISTRIBUTED</b>	
2	Water Produced	9,998,889.1
3	Water Purchased	
4	<b>TOTAL PRODUCED AND PURCHASED</b>	<b>9,998,889.1</b>
5		
6	<b>WATER SALES:</b>	
7	Residential	5,483,486.3
8	Commercial	1,459,979.3
9	Industrial	794,239.1
10	Irrigation	
11	Resale	434,855.8
12	Other Sales	22,944
13	<b>TOTAL WATER SALES</b>	<b>8,195,504.0</b>
14		
15	<b>OTHER WATER USED (estimate portions not metered)</b>	
16	Utility/water treatment plant	139,842.8
17	Wastewater plant	
18	System flushing	225,730.0
19	Fire Department	3,800.2
20	Other (construction, flushing, disinfection, ect.)	49,189.5
21	<b>TOTAL OTHER WATER USED</b>	<b>418,562.5</b>
22		
23	<b>Water Loss:</b>	
24	Tank Overflows	
25	Line Breaks	59,952
26	Line Leaks	
27	Other	
28	<b>Total Line Loss</b>	<b>1,324,871</b>
29		
30	<b>Note: Line 13 + Line 21 + Line 28 Must Equal Line 4</b>	<b>9,938,937.1</b>
31		
32	<b>UNACCOUNTED-FOR WATER LOSS PERCENTAGE</b>	
33	Line 28 divided by Line 4	13.25%

## PLANT STATISTICS

Give the following information:

- 1 Number of fire hydrants, by size.
- 2 Number of private fire hydrants, by size.
- 3 Whether water supply is river, impounded streams, well, springs, artificial lake or collector type well.
- 4 Whether supply is by gravity, pumping, or a combination .
- 5 Type, capacity, and elevation of reservoirs at overflow and ground level.
- 6 Miles of main by size and kind.
- 7 Types of filters: gravity or pressure, number of units, and total rated capacity in gallons per minute.
- 8 Type of chlorinators, number of units and capacity in pounds per 24 hours.
- 9 Station equipment. List each pump separately, giving type and capacity and H.P. of driving unit and character of driving unit (steam, electric, or internal combustion). State whether pump is high or low duty.
- 10 Quantity of fuel used: coal in pounds, gas in cu. ft., oil in gallons, and electric in KWH .
- 11 Give a description and total cost of any sizable additions or retirements to plant in service outside the normal system growth for the period covered by this report.
- 12 Capacity of clear well.
- 13 Peak month, in gallons of water sold.
- 14 Peak day, in gallons of water sold.

1) Kenton County **6,864**; Campbell County **2,874**.

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2) 75.

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3) Rivers: Ohio River and the Licking River.

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4) Plants are pumped; Distribution is combination of pumped and gravity.

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5) See attached 31A.

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6) See attached 31B.

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7) Fort Thomas Treatment Plant

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12 - Gravity, each 560 sq. ft. - Rated at 5 gpm/ft<sup>2</sup>

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Taylor Mill Treatment Plant

---

8 - Gravity, each 270 sq. ft. - Rated at 5 gpm/ft<sup>2</sup>

---

Memorial Parkway Treatment Plant

---

8 - Gravity, each 612 sq. ft.

---

Actiflo 24gpm/ft<sup>2</sup>

---

8) See attached 31C

---

9) See attached 31D

---

10) N/A

---

11) None

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**PLANT STATISTICS Cont.**

<b>12) Fort Thomas Treatment Plant</b>
1 - 3 million gallons
1 - 3 1/2 million gallons
<b>Taylor Mill Treatment Plant</b>
1 - 3 million gallons
<b>Memorial Parkway Treatment Plant</b>
1 - 1 million gallons
<b>13) September 2011 - 1,142,948,159gals</b>
<b>14) N/A</b>

Water Storage Facilities  
 Northern Kentucky Water District  
 Updated: 3/20/2012

Storage Location	Address	City Location	Type Of Storage	Year In Service	Structure Height (Feet)	Base Elevation (Feet)	Top Elevation (Feet)	Overflow Elevation (Feet)	Normal Elevation (Feet)	Normal Elevation (Feet)	Diameter (Feet)	Capacity (Gallons)
Aqua Drive	100 Aqua Drive	Cold Spring	Hydropillar	1990	184	847		1017				2,000,000
Barrington Road	2 Barrington Road	Ft. Wright	Hydropillar	1969	141	916.5	1057.5	1046.7	1045.0	1040.0	74	1,000,000
Bromley	1674 Highwater Road	Bromley	Ground Storage	1966	103	670.0	773.0	764.0	763.0	750.0	75	3,000,000
Dayton Avenue	2816 Dayton St.	Dayton	Ground Storage	1930	50			829.0			41	500,000
Devon	US 25	Florence	Hydropillar	1991	156	939.5		1082.0		1042.0	100	2,000,000
Dudley Pike	796 Dudley Pike	Edgewood	Ground Storage	1964	59	831.0	889.5	876.0	874.0	866.0	140	5,000,000
Dudley Pike	796 Dudley Pike	Edgewood	Ground Storage	1990	59	831.0	889.5	876.0	874.0	866.0	140	5,000,000
Ft. Thomas Plant	700 Alexandria Pike	Ft. Thomas	Clearwell	1936	31	734.0	765.3	764.5	762.0	760.0		3,000,000
Ft. Thomas Plant	700 Alexandria Pike	Ft. Thomas	Clearwell	1990	35	730.0	778.5	764.5	763.5	757.5	130	3,500,000
Harrison Ave.	2361 Harrison Ave.	Bellevue	Ground Storage	1930	60			829.0			43	600,000
Ida Spence	Tower Place	Covington	Elevated Tank	1952	175	840.0	1015.0	1005.0	1003.0	1000.0	57	500,000
Independence	5685 Madison Pike	Independence	Hydropillar	1981	137	943.5	1080.0	1080.0		1039.5	74	1,000,000
Industrial Park	Industrial Rd. & US 25	Florence	Hydropillar	1961	146	945.5	1091.5	1083.5	1081.0	1062.0	50	500,000
John's Hill Road	Knollwood Dr.	Highland Hts.	Elevated Tank	1959	113	904.0		1017.0			50	500,000
Kenton Lands Rd.	25 Kenton Lands Road	Erlanger	Elevated Tank	1953	158	896.0	1054.0	1045.0	1043.0	1033.0	50	500,000
Lumley Tank	R47 Lumley Ave.	Fort Thomas	Elevated Tank	1937	187	829.0		1017.0			40	275,000
Main St. Tank	Main St. & US 27	Alexandria	Elevated Tank	1962	152	863.0		1017.0			44	300,000
Memorial Pkwy. Plant	2055 Memorial Pkwy.	Fort Thomas	Clearwell					741.0				3,000,000
Old St. 4 Tank	Old St. Road #4	Claryville	Elevated Tank	1976	143	987.0		1017.0			80	1,000,000
Rossford Tank	Marion Dr.	Fort Thomas	Elevated Tank	1962	191	987.0		1017.0			44	300,000
South Newport Tank	Kentucky Drive	Newport	Elevated Tank	1972	155	810.0		965.0			68	1,000,000
Taylor Mill Plant	608 Grand Ave.	Taylor Mill	Clearwell		15	509.5	524.5	522.0	520.0	518.0		1,000,000
Taylor Mill Standpipe	5907 Taylor Mill Rd.	Taylor Mill	Standpipe		143	870.0		1010.0	130.0	110.0		329,000
Claryville Tank	Old St. Road #4	Alexandria	Elevated Tank	2008	152	867.0		1017.0			66	750,000
<b>Total storage owned by NKWSD:</b>											<b>36,554,000</b>	

## *Pipe Inventory*

### *Length and Diameter by Material*

<i>Pipe Material</i>	<i>Diameter, inches</i>	<i>Length, feet</i>	<i>Length, Miles</i>
Asbestos Cement(Transite)	2.00	1,481.79	0.28
Asbestos Cement(Transite)	3.00	3,949.67	0.75
Asbestos Cement(Transite)	4.00	45,298.41	8.58
Asbestos Cement(Transite)	6.00	104,141.40	19.72
Asbestos Cement(Transite)	8.00	8,018.34	1.52
Cast Iron	0.75	933.70	0.18
Cast Iron	1.00	422.88	0.08
Cast Iron	2.00	20,449.07	3.87
Cast Iron	3.00	2,284.58	0.43
Cast Iron	4.00	292,410.48	55.38
Cast Iron	6.00	1,194,546.21	226.24
Cast Iron	8.00	262,997.40	49.81
Cast Iron	10.00	73,162.26	13.86
Cast Iron	12.00	220,202.58	41.71
Cast Iron	16.00	53,812.58	10.19
Cast Iron	18.00	107.61	0.02
Cast Iron	20.00	55,782.58	10.56
Cast Iron	24.00	33,335.50	6.31
Cast Iron	30.00	11,851.63	2.24
Cast Iron	36.00	85.82	0.02
Concrete	8.00	20.00	0.00
Concrete	18.00	377.78	0.07
Concrete	20.00	27,615.23	5.23
Concrete	24.00	8,355.95	1.58
Concrete	30.00	176.97	0.03
Concrete	36.00	37,586.83	7.12
Copper	1.00	3,648.81	0.69
Copper	1.50	2,555.34	0.48
Copper	2.00	12,250.96	2.32
Ductile Iron	0.75	373.10	0.07
Ductile Iron	2.00	9,937.83	1.88
Ductile Iron	3.00	5,683.72	1.08
Ductile Iron	4.00	68,598.29	12.99
Ductile Iron	6.00	795,858.36	150.73
Ductile Iron	8.00	1,137,473.29	215.43
Ductile Iron	10.00	46,247.84	8.76
Ductile Iron	12.00	569,746.67	107.91
Ductile Iron	14.00	224.46	0.04
Ductile Iron	16.00	232,839.25	44.10
Ductile Iron	18.00	718.58	0.14
Ductile Iron	20.00	55,934.97	10.59
Ductile Iron	24.00	123,063.11	23.31
Ductile Iron	30.00	30,451.72	5.77
Ductile Iron	36.00	15,269.68	2.89
Ductile Iron	42.00	18,751.37	3.55
Galvanized	1.00	94.86	0.02
Galvanized	1.50	269.42	0.05
Lead	0.75	377.67	0.07
MS	1.00	5.48	0.00

<b><i>Pipe Inventory</i></b> <b><i>Length and Diameter by Material</i></b>
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<b><i>Pipe Material</i></b>	<b><i>Diameter, inches</i></b>	<b><i>Length, feet</i></b>	<b><i>Length, Miles</i></b>
Polyethylene	2.00	19,819.95	3.75
PVC	1.00	34.20	0.01
PVC	1.50	1,920.41	0.36
PVC	2.00	59,349.29	11.24
PVC	3.00	69,092.06	13.09
PVC	4.00	20,813.50	3.94
PVC	6.00	166,373.40	31.51
PVC	8.00	750,843.21	142.21
PVC	10.00	132.24	0.03
PVC	12.00	31,607.04	5.99
PVC	16.00	2,905.34	0.55
Steel	0.75	248.61	0.05
Steel	1.00	457.12	0.09
Steel	1.50	332.35	0.06
Steel	2.00	611.04	0.12
Steel	4.00	143.77	0.03
Steel	24.00	84.58	0.02
Steel	42.00	7,618.74	1.44
<b>Total:</b>		<b>6,722,168.88</b>	<b>1273.14</b>

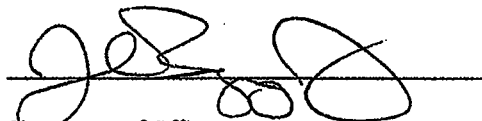
PUMP STATION LOCATION	CITY LOCATED	NO. OF UNITS	PUMP TYPE	YEAR INSTALLED	HORSE POWER	VOLTS REQUIRED	PUMP CONTROL	RATING PER PUMP (GPM)	TDH (FEET)	SERVICE TYPE
Ohio River Raw Water Pumping Station #1 <i>(Feeds FTTP)</i>	Brent	1	VT	2005	1250	4160	AUTO	9,455	430	HIGH
		2	VT	2005	1250	4160	AUTO	7,000	430	HIGH
		3	VT	2009	1250	4160	AUTO	9,200	430	HIGH
		4	VT	2007	1250	4160	AUTO	9,200	430	HIGH
		5	VT	1999	1250	4160	AUTO	8,400	430	HIGH
		6	VT	2005	1250	4160	AUTO	9,200	430	HIGH
Latoria Ave. and 35th St.	Covington <i>(Const. 1953)</i>	1	HC	2008	75	460	AUTO	900	250	HIGH
		2	HC	2008	75	460	AUTO	900	250	HIGH
Bromley	Bromley	1	VT	2010	75	460	AUTO	650	300	HIGH
		2	VT	1986	75	460	AUTO	700	315	HIGH
		3	VT	1986	75	460	AUTO	700	340	HIGH
Licking River Raw Water Pumping Station <i>Variable Speed</i>	Taylor Mill	1	VT	1990	350	460	AUTO	7640	126	LOW
		2	VT	1971	250	460	AUTO	6250	126	LOW
		3	VT	1993	150	460	AUTO	4900	126	LOW
Taylor Mill Treatment Plant	Taylor Mill	1	VT	1981	600	2300	AUTO	6945	250	HIGH
		2	VT	1994	450	2300	AUTO	8500	145	HIGH
		3	VT	1997	700	2300	AUTO	5600	385	HIGH
		4	VT	2008	1250	2300	AUTO	7700	392	HIGH
		5	VT	1974	1250	2300	AUTO	6945	365	HIGH
		6	VT	1982	600	2300	AUTO	6945	250	HIGH
Dudley Pike 1040 System	Edgewood	1	VT	2009	250	440	AUTO	2500	277	HIGH
		2	VT	2009	250	440	AUTO	2500	277	HIGH
		3	VT	1965	250	440	AUTO	2825	270	HIGH
		4	VT	1979	250	440	AUTO	2222	375	HIGH
Dudley Pike 1080 System	Edgewood	5	VT	1989	600	460	AUTO	6000	282	HIGH
		6	VT	1990	600	460	AUTO	6000	282	HIGH
		7	VT	1990	600	460	AUTO	6000	282	HIGH
		8	VT	2006	600	460	AUTO	5000	282	HIGH
Richardson Rd.	Independence	1	VT	2011	350	460	AUTO	2700	324	HIGH
		2	VT	2006	400	460	AUTO	2500	515	HIGH
		3	VT	1998	400	460	AUTO	2100	515	HIGH
Hands Pike	Covington	1	VT	1983	75	460	AUTO	500	426	HIGH
		2	VT	2009	75	460	AUTO	500	426	HIGH
West Covington	Covington	1	VC	1996	40	460	AUTO	2000	60	LOW
		2	VC	1987	40	460	AUTO	2000	60	LOW
Bristow Rd. <i>(Peerless Pumps)</i>	Independence	1	VT	2002	75	460	AUTO	2900	65	LOW
		2	VT	2002	75	460	AUTO	2900	65	LOW
		3	VT	2002	75	460	AUTO	2900	65	LOW
Waterworks Rd Pump Stn. <i>Variable Speed</i>	Fort Thomas	1	VT	2000	500	480	AUTO	4200	372	HIGH
		2	VT	2000	500	480	AUTO	4200	372	HIGH
		3	VT	2000	500	480	AUTO	4200	372	HIGH
US 27 10 MGD	670 Alex. Pk. Fort Thomas	1	VT	1990	350	460	AUTO	3500	300	HIGH
		2	VT	1990	350	460	AUTO	3500	300	HIGH
		3	VT	1990	350	460	AUTO	3500	300	HIGH
		4	VT	2006	350	460	AUTO	3500	308	HIGH
		5	VT	2006	350	460	AUTO	3500	308	HIGH
		6	VT	2006	350	460	AUTO	3500	308	HIGH
Ripple Creek	Cold Spring	1	VC	1991	75	460	AUTO	2050	100	LOW
		2	VC	2009	75	460	AUTO	2050	100	LOW
		3	VC	2008	75	460	AUTO	2500	90	LOW
Ohio River Raw Water Pumping Station #2 <i>(Feeds MPTP)</i>	Fort Thomas	1	VT	1985	800	2400	AUTO	6000	400	HIGH
		2	VT	2003	800	2400	AUTO	6000	400	HIGH
		3	VT	2002	600	2400	AUTO	5500	380	HIGH
Memorial Parkway Treatment Plant Raw Water Pumps	Fort Thomas	1	VC	2008	75	460	AUTO	3472	64	LOW
		2	VC	2008	200	460	AUTO	6944	64	LOW
		3	VC	2008	200	460	AUTO	6944	64	LOW
Carothers Rd. Pump Stn.	Newport	1	VT	1996	150	440	AUTO	1800	263	HIGH
		2	VT	1996	150	440	AUTO	1800	263	HIGH

**OATH**

Commonwealth of Kentucky

County of Kenton

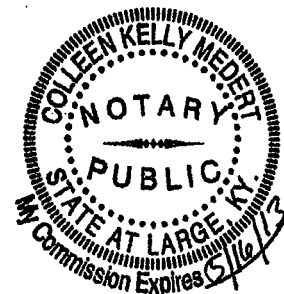
I, Jack Bragg, having appeared before the undersigned officer duly authorized to administer oaths and being duly sworn, state under oath that I am Vice-President – Finance of Northern Kentucky Water District; that I have supervision over the books of account and other financial records of the Respondent and have control over the manner in which they are kept; that such books and records have, during the period covered by the foregoing report, been maintained in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky; that I have carefully examined the foregoing report to the best of my knowledge and belief the information contained in this report is, so far as it relates to matters of accounts, in accordance with the said books of account; that all other statements of fact contained in the foregoing report are true; and that the foregoing report is a correct and complete statement of the business and affairs of the Respondent in every respect and manner during the period of time from and including January 1, 2011, to and including December 31, 2011.

  
Signature of Officer

Subscribed and sworn to before me, a NOTARY, in and for the State and County named in the above this 27<sup>TH</sup> day of MARCH, 2012

My Commission Expires Colleen Kelly Medert 5/6/13  
(Signature of officer authorized to administer oath)

(Apply Seal Here)





NKWD\_APP\_Exc2\_062912  
Case No. 2012-00072  
Exhibit C2  
Witness: Bragg

AFFIDAVIT OF Jack Bragg

County of Campbell )  
Commonwealth of Kentucky )

Jack Bragg, after being sworn, states that he is the Vice-President/CFO of the Northern Kentucky Water District and that the District Annual PSC report has been filed with the Commission.

Sworn and acknowledged before me by Jack Bragg 29th day of June, 2012.

  
\_\_\_\_\_  
Jack Bragg, CPA, CMA.

  
\_\_\_\_\_  
Notary Public

My Commission Expires on: 3-16-13



Northern Kentucky Water District		
Schedule of Outstanding Debt		
As of May 30, 2012		
Description	Outstanding Amount	
<b>Bonds</b>		
1997	\$770,000.00	\$60,000.00
1998	\$7,795,000.00	\$325,000.00
2000	\$1,988,000.00	\$33,000.00
2001	\$1,360,000.00	\$80,000.00
2002A	\$40,425,000.00	\$1,530,000.00
2002B	\$4,200,000.00	\$835,000.00
2003A	\$1,280,000.00	\$40,000.00
2003B	\$22,150,000.00	\$995,000.00
2003C	\$12,250,000.00	\$1,395,000.00
2004	\$8,095,000.00	\$325,000.00
2006	\$24,815,000.00	\$835,000.00
2009	\$26,280,000.00	\$695,000.00
2011	\$30,005,000.00	\$825,000.00
<b>Total Bonds</b>	<b>\$181,413,000.00</b>	<b>\$7,973,000.00</b>
		\$7,940,000.00
		-\$33,000.00
<b>Notes</b>		
Taylor Mill purchase note	\$1,100,000.00	
Deferred Note Payable	\$100,000.00	
KIA F06-03 MPTP Project	\$3,469,801.00	
KIA F08-01 Capital Projects	\$3,776,051.00	
KIA F08-07 AMR Project	\$5,477,619.00	
KIA F09-02 FTTP & MPTP GAC	\$16,000,000.00	
<b>Total Notes Payable</b>	<b>\$29,923,471.00</b>	
<b>Total Debt</b>	<b>\$211,336,471.00</b>	

Exhibit D – 807 KAR 5:001 (6)

1. A full description of all terms of the proposed issuance

The terms of the proposed issuance are included in exhibit A. The actual terms of the financing cannot be determined until the bonds are sold. The assumptions made are based on current market conditions and the best estimate of NKWD's financial advisor.

2. The interest rates of the proposed bonds

See exhibit A. The interest rates assumed for the financing of each issuance are reflected on pages 3 and 4.

3. Whether the proposed bonded debt will be secured and, if secured, how it is secured.

The debt will be secured by the District's revenues. See exhibit B.

4. The par value of each bond series to be refunded.

No bonds are being refunded.

5. The amount for which the outstanding obligations sold.

The sale amount for each bond issuance is reflected in attachment 1.

6. The expenses and application of the proceeds of the proposed issuance.

See exhibit A for expenses. The proceeds of the bonds will be used to permanently finance an existing BAN and to fund the capital projects listed in exhibit O.

7. The date of outstanding obligations that will be refunded.

No bonds are being refunded. The proposed bonds will be sold as soon as practicable after Commission approval. The BAN to be financed with bonds is reflected in exhibit A.

8. The total principal amount of each refunded obligation.

No bonds are being refunded. The principle amount of each outstanding bond issuance is shown on attachment 1.

9. The interest rate of each refunded obligation.

No bonds are being refunded.

10. The length of time that each of the refunded obligations were held.

No bonds are being refunded.

11. The payees.

The actual holders of the bonds are unknown to NKWD. The purchasing agent for each bond series is selected at the time of the issuance.

12. The amount of bonds authorized.

The authorized amount of bonds for each issuance is reflected in attachment 1.

13. The amount of bonds issued.

See attachment 1.

14. The utility who issued the bonds.

NKWD issued the bonds.

15. Class of bonds issued.

The bonds are parity revenue bonds.

16. Date of issuance of each bond issuance.

The issuance date for each series bond is stated in attachment 1.

17. The date of maturity of each bond issuance.

The maturity date for each bond is stated in attachment 1.

18. How each bond issuance is secured.

The bonds are secured with general revenues of NKWD.

19. The date of issuance for each series of outstanding notes.

See attachment 1 for the issuance date of each note.

20. The amount of each series of outstanding notes.

See attachment 1 for the amount of each note.

21. The rate of interest for each series of outstanding notes.

The interest rate is shown on attachment 1.

22. Identity in whose favor the notes were issued.

The notes were issued in favor of NKWD.

23. The 2011 Annual Report is incorporated by reference for any additional information related to the outstanding indebtedness related to this refinancing.



Account 221, BONDS

Line No.	Par Value of Actual Issue 1	Cash Realized on Actual Issue 2	Par Value of Amount Held by or for Respondent 3	Actually Outstanding at Close of year 4	Interest During Year	
					Accrued 5	Actually Paid 6
1	11,225,000	11,131,694		830,000	43,483	63,769
2	11,355,000	11,141,619		8,120,000	396,325	402,461
3	2,287,000	2,287,000		2,021,000	694,113	695,546
4	16,325,000	15,835,250		14,440,000	101,600	101,875
5	45,485,000	44,121,624		41,955,000	2,058,385	2,064,978
6	10,575,000	10,525,204		5,035,000	206,627	220,044
7	1,615,000	1,583,553		1,320,000	58,724	59,316
8	30,270,000	30,068,115		23,145,000	905,026	917,087
9	23,790,000	23,532,357		13,645,000	536,572	556,519
10	10,455,000	10,195,116		8,420,000	358,632	362,569
11	29,000,000	28,736,444		25,650,000	1,068,571	1,081,988
12	29,290,000	27,430,236		26,975,000	1,496,819	1,507,288
13	30,830,000	28,862,016		30,830,000	740,822	214,171
<b>Total</b>	<b>252,502,000</b>	<b>245,450,228</b>	<b>-</b>	<b>202,386,000</b>	<b>8,665,698</b>	<b>8,247,611</b>

Schedule of Bond Maturities

Line No.	Bond Numbers 7	Maturity Date 8	Interest Rate 9	Principal Amount 10	Amount Paid 11	Remaining Bonds Outstanding 12
1						
2	<b>See Attachments 23.1 Through 23.13</b>					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

**Northern Kentucky Water Service District** **Attachment 23.1**  
**Bond Issue: 11,225,000 , Dated September 1, 1997**

Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	1998	4.700%	210,000.00	210,000.00	
Registered	1999	4.700%	580,000.00	580,000.00	
Registered	2000	4.700%	610,000.00	610,000.00	
Registered	2001	4.700%	640,000.00	640,000.00	
Registered	2002	4.700%	670,000.00	670,000.00	
Registered	2003	4.700%	700,000.00	700,000.00	
Registered	2004	4.700%	735,000.00	735,000.00	
Registered	2005	4.700%	770,000.00	770,000.00	
Registered	2006	4.700%	810,000.00	810,000.00	
Registered	2007	4.700%	850,000.00	850,000.00	
Registered	2008	4.750%	890,000.00	890,000.00	
Registered	2009	4.750%	930,000.00	930,000.00	
Registered	2010	4.750%	975,000.00	975,000.00	
Registered	2011	4.750%	1,025,000.00	1,025,000.00	
Registered	2012	4.750%	60,000.00		60,000.00
Registered	2013	4.750%	60,000.00		60,000.00
Registered	2014	4.750%	65,000.00		65,000.00
Registered	2015	4.750%	70,000.00		70,000.00
Registered	2016	4.750%	70,000.00		70,000.00
Registered	2017	4.750%	75,000.00		75,000.00
Registered	2018	4.750%	80,000.00		80,000.00
Registered	2019	4.750%	80,000.00		80,000.00
Registered	2020	4.750%	85,000.00		85,000.00
Registered	2021	4.750%	90,000.00		90,000.00
Registered	2022	4.750%	95,000.00		95,000.00
<b>TOTALS</b>			<b>11,225,000.00</b>	<b>10,395,000.00</b>	<b>830,000.00</b>

**Northern Kentucky Water Service District**  
**Bond Issue: 11,355,000, Dated December 1, 1998**

**Attachment 23.2**

Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	02/01/1999	4.700%	250,000.00	250,000.00	
Registered	02/01/2000	4.700%	200,000.00	200,000.00	
Registered	02/01/2001	4.700%	200,000.00	200,000.00	
Registered	02/01/2002	4.700%	210,000.00	210,000.00	
Registered	02/01/2003	4.700%	220,000.00	220,000.00	
Registered	02/01/2004	4.700%	230,000.00	230,000.00	
Registered	02/01/2005	4.700%	240,000.00	240,000.00	
Registered	02/01/2006	4.700%	255,000.00	255,000.00	
Registered	02/01/2007	4.700%	265,000.00	265,000.00	
Registered	02/01/2008	4.750%	280,000.00	280,000.00	
Registered	02/01/2009	4.750%	280,000.00	280,000.00	
Registered	02/01/2010	4.750%	295,000.00	295,000.00	
Registered	02/01/2011	4.750%	310,000.00	310,000.00	
Registered	02/01/2012	4.750%	325,000.00		325,000.00
Registered	02/01/2013	4.800%	340,000.00		340,000.00
Registered	02/01/2014	4.850%	360,000.00		360,000.00
Registered	02/01/2015	4.875%	375,000.00		375,000.00
Registered	02/01/2016	4.875%	395,000.00		395,000.00
Registered	02/01/2017	4.875%	415,000.00		415,000.00
Registered	02/01/2018	4.875%	435,000.00		435,000.00
Registered	02/01/2019	4.875%	455,000.00		455,000.00
Registered	02/01/2020	4.875%	480,000.00		480,000.00
Registered	02/01/2021	4.875%	505,000.00		505,000.00
Registered	02/01/2022	4.875%	530,000.00		530,000.00
Registered	02/01/2023	4.875%	555,000.00		555,000.00
Registered	02/01/2024	4.875%	585,000.00		585,000.00
Registered	02/01/2025	4.875%	610,000.00		610,000.00
Registered	02/01/2026	4.875%	645,000.00		645,000.00
Registered	02/01/2027	4.875%	675,000.00		675,000.00
Registered	02/01/2028	4.875%	435,000.00		435,000.00
<b>TOTALS</b>			<b>11,355,000.00</b>	<b>3,235,000.00</b>	<b>8,120,000.00</b>



**Northern Kentucky Water Service District**  
**FmHA Loan \$2,287,000 - 2000**

**Attachment 23.3**

Year	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
2000			0.00	0.00	0.00
2001			0.00	0.00	0.00
2002			21,000.00	21,000.00	0.00
2003			22,000.00	22,000.00	0.00
2004			24,000.00	24,000.00	0.00
2005			24,000.00	24,000.00	0.00
2006			26,000.00	26,000.00	0.00
2007			27,000.00	27,000.00	0.00
2008			28,000.00	28,000.00	0.00
2009			30,000.00	30,000.00	0.00
2010			31,000.00	31,000.00	0.00
2011			33,000.00	33,000.00	0.00
2012			34,000.00		34,000.00
2013			36,000.00		36,000.00
2014			38,000.00		38,000.00
2015			40,000.00		40,000.00
2016			42,000.00		42,000.00
2017			44,000.00		44,000.00
2018			46,000.00		46,000.00
2019			49,000.00		49,000.00
2020			51,000.00		51,000.00
2021			54,000.00		54,000.00
2022			56,000.00		56,000.00
2023			59,000.00		59,000.00
2024			62,000.00		62,000.00
2025			65,000.00		65,000.00
2026			68,000.00		68,000.00
2027			72,000.00		72,000.00
2028			75,000.00		75,000.00
2029			79,000.00		79,000.00
2030			83,000.00		83,000.00
2031			87,000.00		87,000.00
2032			92,000.00		92,000.00
2033			96,000.00		96,000.00
2034			102,000.00		102,000.00
2035			107,000.00		107,000.00
2036			112,000.00		112,000.00
2037			118,000.00		118,000.00
2038			124,000.00		124,000.00
2039			130,000.00		130,000.00
<b>Totals</b>			<b>2,287,000.00</b>	<b>266,000.00</b>	<b>2,021,000.00</b>

**Northern Kentucky Water Service District**  
**Bond Issue \$16,325,000.00 Dated 10-23-2001**

**Attachment 23.4**

Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2002	2.700%	285,000.00	285,000.00	
Registered	2/1/2003	3.000%	235,000.00	235,000.00	
Registered	2/1/2004	3.250%	240,000.00	240,000.00	
Registered	2/1/2005	3.450%	230,000.00	230,000.00	
Registered	2/1/2006	3.600%	215,000.00	215,000.00	
Registered	2/1/2007	3.750%	200,000.00	200,000.00	
Registered	2/1/2008	3.900%	170,000.00	170,000.00	
Registered	2/1/2009	4.000%	155,000.00	155,000.00	
Registered	2/1/2010	4.100%	75,000.00	75,000.00	
Registered	2/1/2011	4.200%	80,000.00	80,000.00	
Registered	2/1/2012	4.350%	80,000.00		80,000.00
Registered	2/1/2013	4.450%	735,000.00		735,000.00
Registered	2/1/2014	4.550%	770,000.00		770,000.00
Registered	2/1/2015	4.670%	810,000.00		810,000.00
Registered	2/1/2016	4.750%	845,000.00		845,000.00
Registered	2/1/2017	4.820%	890,000.00		890,000.00
Registered	2/1/2018	4.850%	930,000.00		930,000.00
Registered	2/1/2019	4.900%	980,000.00		980,000.00
Registered	2/1/2020	4.950%	1,030,000.00		1,030,000.00
Registered	2/1/2021	5.000%	1,080,000.00		1,080,000.00
Registered	2/1/2022	5.000%	1,135,000.00		1,135,000.00
Registered	2/1/2023	5.000%	1,190,000.00		1,190,000.00
Registered	2/1/2024	5.100%	1,255,000.00		1,255,000.00
Registered	2/1/2025	5.100%	1,320,000.00		1,320,000.00
Registered	2/1/2026	5.100%	1,390,000.00		1,390,000.00
<b>TOTALS</b>			<b>16,325,000.00</b>	<b>1,885,000.00</b>	<b>14,440,000.00</b>

**Northern Kentucky Water Service District**  
**Bond Issue \$45,485,000.00 Dated 2/1/2002**

**Attachment 23.5**

Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2003				
Registered	2/1/2003	4.50%	350,000.00	350,000.00	0.00
Registered	2/1/2004	4.50%	345,000.00	345,000.00	0.00
Registered	2/1/2005	4.50%	360,000.00	360,000.00	0.00
Registered	2/1/2006	4.50%	370,000.00	370,000.00	0.00
Registered	2/1/2007	4.50%	380,000.00	380,000.00	0.00
Registered	2/1/2008	4.50%	410,000.00	410,000.00	0.00
Registered	2/1/2009	4.50%	365,000.00	365,000.00	0.00
Registered	2/1/2010	4.50%	465,000.00	465,000.00	0.00
Registered	2/1/2111	4.50%	485,000.00	485,000.00	0.00
Registered	2/1/2012	4.50%	1,530,000.00		1,530,000.00
Registered	2/1/2013	4.50%	950,000.00		950,000.00
Registered	2/1/2114	4.50%	990,000.00		990,000.00
Registered	2/1/2115	4.65%	1,035,000.00		1,035,000.00
Registered	2/1/2116	4.75%	1,100,000.00		1,100,000.00
Registered	2/1/2117	4.75%	1,625,000.00		1,625,000.00
Registered	2/1/2118	4.75%	2,520,000.00		2,520,000.00
Registered	2/1/2119	4.75%	2,640,000.00		2,640,000.00
Registered	2/1/2020	5.00%	3,080,000.00		3,080,000.00
Registered	2/1/2021	5.00%	3,240,000.00		3,240,000.00
Registered	2/1/2022	5.00%	3,405,000.00		3,405,000.00
Registered	2/1/2023	5.00%	3,580,000.00		3,580,000.00
Registered	2/1/2024	5.00%	3,765,000.00		3,765,000.00
Registered	2/1/2025	5.00%	3,960,000.00		3,960,000.00
Registered	2/1/2026	5.00%	4,160,000.00		4,160,000.00
Registered	2/1/2027	5.00%	4,375,000.00		4,375,000.00
<b>TOTALS</b>			<b>45,485,000.00</b>	<b>3,530,000.00</b>	<b>41,955,000.00</b>

**Northern Kentucky Water Service District**  
**Bond Issue \$10,575,000.00 Dated 12/5/2002**

**Attachment 23.6**

Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	12/5/2002				
Registered	2/1/2003	3.00%	535,000.00	535,000.00	0.00
Registered	2/1/2004	3.00%	455,000.00	455,000.00	0.00
Registered	2/1/2005	3.00%	490,000.00	490,000.00	0.00
Registered	2/1/2006	3.00%	530,000.00	530,000.00	0.00
Registered	2/1/2007	3.50%	580,000.00	580,000.00	0.00
Registered	2/1/2008	3.50%	625,000.00	625,000.00	0.00
Registered	2/1/2009	3.50%	745,000.00	745,000.00	0.00
Registered	2/1/2010	3.75%	775,000.00	775,000.00	0.00
Registered	2/1/2111	4.00%	805,000.00	805,000.00	0.00
Registered	2/1/2012	4.00%	835,000.00		835,000.00
Registered	2/1/2013	4.00%	870,000.00		870,000.00
Registered	2/1/2114	4.00%	900,000.00		900,000.00
Registered	2/1/2115	4.00%	930,000.00		930,000.00
Registered	2/1/2116	4.00%	965,000.00		965,000.00
Registered	2/1/2117	4.00%	535,000.00		535,000.00
<b>TOTALS</b>			<b>10,575,000.00</b>	<b>5,540,000.00</b>	<b>5,035,000.00</b>

**Northern Kentucky Water Service District**  
**Bond Issue \$1,615,000.00 Dated 3/13/2003**

**Attachment 23.7**

Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2004	1.20%	35,000.00	35,000.00	0.00
Registered	2/1/2005	1.38%	35,000.00	35,000.00	0.00
Registered	2/1/2006	1.75%	35,000.00	35,000.00	0.00
Registered	2/1/2007	2.20%	35,000.00	35,000.00	0.00
Registered	2/1/2008	2.60%	35,000.00	35,000.00	0.00
Registered	2/1/2009	3.00%	40,000.00	40,000.00	0.00
Registered	2/1/2010	3.30%	40,000.00	40,000.00	0.00
Registered	2/1/2111	3.55%	40,000.00	40,000.00	0.00
Registered	2/1/2012	3.37%	40,000.00		40,000.00
Registered	2/1/2013	3.85%	45,000.00		45,000.00
Registered	2/1/2114	3.95%	45,000.00		45,000.00
Registered	2/1/2115	4.05%	45,000.00		45,000.00
Registered	2/1/2116	4.15%	50,000.00		50,000.00
Registered	2/1/2117	4.25%	50,000.00		50,000.00
Registered	2/1/2118	4.50%	55,000.00		55,000.00
Registered	2/1/2119	4.50%	55,000.00		55,000.00
Registered	2/1/2020	4.50%	60,000.00		60,000.00
Registered	2/1/2121	4.50%	60,000.00		60,000.00
Registered	2/1/2022	4.50%	65,000.00		65,000.00
Registered	2/1/2023	4.55%	65,000.00		65,000.00
Registered	2/1/2024	4.55%	70,000.00		70,000.00
Registered	2/1/2025	4.55%	75,000.00		75,000.00
Registered	2/1/2026	4.55%	75,000.00		75,000.00
Registered	2/1/2027	4.55%	80,000.00		80,000.00
Registered	2/1/2028	4.60%	85,000.00		85,000.00
Registered	2/1/2029	4.60%	85,000.00		85,000.00
Registered	2/1/2030	4.60%	90,000.00		90,000.00
Registered	2/1/2031	4.60%	95,000.00		95,000.00
Registered	2/1/2032	4.60%	30,000.00		30,000.00
<b>TOTALS</b>			<b>1,615,000.00</b>	<b>295,000.00</b>	<b>1,320,000.00</b>

Northern Kentucky Water Service District  
 Bond Issue \$30,270,000.00 Dated 8/1/2003

Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2004	2.00%	825,000.00	825,000.00	0.00
Registered	2/1/2005	2.00%	845,000.00	845,000.00	0.00
Registered	2/1/2006	2.00%	860,000.00	860,000.00	0.00
Registered	2/1/2007	2.00%	880,000.00	880,000.00	0.00
Registered	2/1/2008	2.25%	895,000.00	895,000.00	0.00
Registered	2/1/2009	2.75%	915,000.00	915,000.00	0.00
Registered	2/1/2010	3.00%	940,000.00	940,000.00	0.00
Registered	2/1/2111	3.13%	965,000.00	965,000.00	0.00
Registered	2/1/2012	3.13%	995,000.00		995,000.00
Registered	2/1/2013	3.13%	1,030,000.00		1,030,000.00
Registered	2/1/2114	3.25%	1,060,000.00		1,060,000.00
Registered	2/1/2115	3.50%	1,095,000.00		1,095,000.00
Registered	2/1/2116	4.00%	1,135,000.00		1,135,000.00
Registered	2/1/2117	4.00%	1,175,000.00		1,175,000.00
Registered	2/1/2118	4.00%	1,225,000.00		1,225,000.00
Registered	2/1/2119	4.13%	1,275,000.00		1,275,000.00
Registered	2/1/2020	4.13%	1,325,000.00		1,325,000.00
Registered	2/1/2121	4.13%	1,380,000.00		1,380,000.00
Registered	2/1/2022	4.13%	1,440,000.00		1,440,000.00
Registered	2/1/2023	4.13%	1,500,000.00		1,500,000.00
Registered	2/1/2024	4.13%	1,565,000.00		1,565,000.00
Registered	2/1/2025	4.13%	1,630,000.00		1,630,000.00
Registered	2/1/2026	4.13%	1,700,000.00		1,700,000.00
Registered	2/1/2027	4.13%	1,770,000.00		1,770,000.00
Registered	2/1/2028	4.13%	1,845,000.00		1,845,000.00
<b>TOTALS</b>			<b>30,270,000.00</b>	<b>7,125,000.00</b>	<b>23,145,000.00</b>

**Northern Kentucky Water Service District** **Attachment 23.9**  
**Bond Issue \$23,790,000.00 Dated 12/18/2003**

Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2004	2.00%	1,430,000.00	1,430,000.00	0.00
Registered	2/1/2005	2.00%	1,160,000.00	1,160,000.00	0.00
Registered	2/1/2006	2.00%	1,180,000.00	1,180,000.00	0.00
Registered	2/1/2007	2.25%	1,215,000.00	1,215,000.00	0.00
Registered	2/1/2008	2.50%	1,235,000.00	1,235,000.00	0.00
Registered	2/1/2009	2.75%	1,270,000.00	1,270,000.00	0.00
Registered	2/1/2010	3.00%	1,305,000.00	1,305,000.00	0.00
Registered	2/1/2111	3.25%	1,350,000.00	1,350,000.00	0.00
Registered	2/1/2012	3.50%	1,395,000.00		1,395,000.00
Registered	2/1/2013	3.50%	1,445,000.00		1,445,000.00
Registered	2/1/2114	4.00%	1,505,000.00		1,505,000.00
Registered	2/1/2115	4.00%	1,565,000.00		1,565,000.00
Registered	2/1/2116	4.00%	1,625,000.00		1,625,000.00
Registered	2/1/2117	4.00%	1,690,000.00		1,690,000.00
Registered	2/1/2118	4.00%	1,595,000.00		1,595,000.00
Registered	2/1/2119	4.13%	1,665,000.00		1,665,000.00
Registered	2/1/2020	4.25%	1,160,000.00		1,160,000.00
<b>TOTALS</b>			<b>23,790,000.00</b>	<b>10,145,000.00</b>	<b>13,645,000.00</b>

Northern Kentucky Water Service District					Attachment 23.10
Bond Issue	\$10,455,000.00	11/18/2024			
Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2005	2.000%	270,000.00	270,000.00	0.00
Registered	2/1/2006	2.000%	275,000.00	275,000.00	0.00
Registered	2/1/2007	2.125%	285,000.00	285,000.00	0.00
Registered	2/1/2008	2.375%	290,000.00	290,000.00	0.00
Registered	2/1/2009	2.625%	295,000.00	295,000.00	0.00
Registered	2/1/2010	3.000%	305,000.00	305,000.00	0.00
Registered	2/1/2111	3.000%	315,000.00	315,000.00	0.00
Registered	2/1/2012	3.250%	325,000.00		325,000.00
Registered	2/1/2013	3.375%	335,000.00		335,000.00
Registered	2/1/2014	3.500%	345,000.00		345,000.00
Registered	2/1/2015	4.000%	360,000.00		360,000.00
Registered	2/1/2016	4.000%	375,000.00		375,000.00
Registered	2/1/2017	4.000%	390,000.00		390,000.00
Registered	2/1/2018	4.000%	405,000.00		405,000.00
Registered	2/1/2019	4.000%	425,000.00		425,000.00
Registered	2/1/2022	4.500%	1,385,000.00		1,385,000.00
Registered	2/1/2024	4.500%	1,035,000.00		1,035,000.00
Registered	2/1/2026	4.000%	1,135,000.00		1,135,000.00
Registered	2/1/2029	4.500%	1,905,000.00		1,905,000.00
<b>TOTALS</b>			<b>10,455,000.00</b>	<b>2,035,000.00</b>	<b>8,420,000.00</b>



Northern Kentucky Water Service District					Attachment 23.11
Bond Issue	9/1/2006	\$29,000,000.00			
Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2007	4.000%	300,000.00	300,000.00	0.00
Registered	2/1/2008	4.000%	720,000.00	720,000.00	0.00
Registered	2/1/2009	4.000%	750,000.00	750,000.00	0.00
Registered	2/1/2010	4.000%	775,000.00	775,000.00	0.00
Registered	2/1/2111	4.000%	805,000.00	805,000.00	0.00
Registered	2/1/2012	4.000%	835,000.00		835,000.00
Registered	2/1/2013	4.000%	870,000.00		870,000.00
Registered	2/1/2114	4.000%	900,000.00		900,000.00
Registered	2/1/2115	4.000%	940,000.00		940,000.00
Registered	2/1/2116	4.000%	980,000.00		980,000.00
Registered	2/1/2117	4.000%	1,020,000.00		1,020,000.00
Registered	2/1/2118	4.000%	970,000.00		970,000.00
Registered	2/1/2119	4.000%	1,010,000.00		1,010,000.00
Registered	2/1/2020	4.125%	1,320,000.00		1,320,000.00
Registered	2/1/2021	4.125%	1,205,000.00		1,205,000.00
Registered	2/1/2022	4.125%	1,255,000.00		1,255,000.00
Registered	2/1/2023	4.125%	1,420,000.00		1,420,000.00
Registered	2/1/2024	4.125%	1,375,000.00		1,375,000.00
Registered	2/1/2025	4.125%	1,440,000.00		1,440,000.00
Registered	2/1/2027	4.250%	3,075,000.00		3,075,000.00
Registered	2/1/2029	4.250%	3,360,000.00		3,360,000.00
Registered	2/1/2031	4.273%	3,675,000.00		3,675,000.00
<b>TOTALS</b>			<b>29,000,000.00</b>	<b>3,350,000.00</b>	<b>25,650,000.00</b>

Northern Kentucky Water Service District					Attachment 23.12
Bond Issue	01/06/09	\$29,200,000.00			
Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2009	3.750%	1,000,000.00	1,000,000.00	0.00
Registered	2/1/2010	3.750%	645,000.00	645,000.00	0.00
Registered	2/1/2111	3.750%	670,000.00	670,000.00	0.00
Registered	2/1/2012	3.750%	695,000.00		695,000.00
Registered	2/1/2013	3.750%	720,000.00		720,000.00
Registered	2/1/2114	4.000%	750,000.00		750,000.00
Registered	2/1/2115	4.125%	780,000.00		780,000.00
Registered	2/1/2116	4.250%	815,000.00		815,000.00
Registered	2/1/2117	4.750%	850,000.00		850,000.00
Registered	2/1/2118	5.000%	895,000.00		895,000.00
Registered	2/1/2119	5.000%	940,000.00		940,000.00
Registered	2/1/2020	5.125%	990,000.00		990,000.00
Registered	2/1/2021	5.250%	1,040,000.00		1,040,000.00
Registered	2/1/2022	5.375%	1,100,000.00		1,100,000.00
Registered	2/1/2023	5.500%	1,160,000.00		1,160,000.00
Registered	2/1/2024	5.700%	1,225,000.00		1,225,000.00
Registered	2/1/2025	5.775%	1,300,000.00		1,300,000.00
Registered	2/1/2027	5.750%	1,375,000.00		1,375,000.00
Registered	2/1/2029	6.000%	1,460,000.00		1,460,000.00
Registered	2/1/2031	6.000%	1,550,000.00		1,550,000.00
Registered	2/1/2029	6.000%	1,645,000.00		1,645,000.00
Registered	2/1/2030	6.000%	1,745,000.00		1,745,000.00
Registered	2/1/2031	6.000%	1,855,000.00		1,855,000.00
Registered	2/1/2032	6.500%	1,975,000.00		1,975,000.00
Registered	2/1/2033	6.500%	2,110,000.00		2,110,000.00
<b>TOTALS</b>			<b>29,290,000.00</b>	<b>2,315,000.00</b>	<b>26,975,000.00</b>

Northern Kentucky Water Service District				Attachment 23.13	
Bond Issue	05/31/11	\$30,830,000.00			
Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2012	3.000%	825,000.00		825,000.00
Registered	2/1/2013	3.000%	850,000.00		850,000.00
Registered	2/1/2114	3.000%	875,000.00		875,000.00
Registered	2/1/2115	3.000%	900,000.00		900,000.00
Registered	2/1/2116	3.000%	930,000.00		930,000.00
Registered	2/1/2117	3.000%	960,000.00		960,000.00
Registered	2/1/2118	3.000%	985,000.00		985,000.00
Registered	2/1/2119	3.000%	1,015,000.00		1,015,000.00
Registered	2/1/2020	4.000%	1,055,000.00		1,055,000.00
Registered	2/1/2021	4.000%	1,095,000.00		1,095,000.00
Registered	2/1/2022	4.000%	1,140,000.00		1,140,000.00
Registered	2/1/2023	4.000%	1,185,000.00		1,185,000.00
Registered	2/1/2024	4.000%	1,235,000.00		1,235,000.00
Registered	2/1/2025	4.000%	1,285,000.00		1,285,000.00
Registered	2/1/2027	4.125%	1,340,000.00		1,340,000.00
Registered	2/1/2029	4.250%	1,395,000.00		1,395,000.00
Registered	2/1/2031	4.250%	1,460,000.00		1,460,000.00
Registered	2/1/2029	4.250%	1,520,000.00		1,520,000.00
Registered	2/1/2030	4.500%	1,590,000.00		1,590,000.00
Registered	2/1/2031	4.500%	1,660,000.00		1,660,000.00
Registered	2/1/2032	5.000%	3,580,000.00		3,580,000.00
Registered	2/1/2033	5.000%	3,950,000.00		3,950,000.00
<b>TOTALS</b>			<b>30,830,000.00</b>	<b>0.00</b>	<b>30,830,000.00</b>

**Notes Payable (Acct. 232 & 234)**

2011  a	Nominal Date of Issue  b	Date of Maturity  c	INTEREST		Principal Amount per Balance Sheet  f
			Rate  d	Amount of payment  e	
<b>Account 232 - Note Payable</b>					
Campbell Co. Fiscal Court			0.00%	\$ _____	\$ 100,000
BAN 2011			2.00%		25,615,000
<b>Total Account 232</b>				\$ _____	\$ 25,715,000
<b>Account 234 - Notes Payable To Associated Companies</b>					
		N/A		\$ _____	\$ _____
<b>Total Account 234</b>				\$ _____	\$ _____

**Accounts Payable to Associated Companies (Acct. 233)**

Show Payable to Each Associated Company Separately	Amount
	\$ _____
N/A	
<b>Total</b>	\$ _____

ACCT. NO. (a)	2011 DESCRIPTION (b)	TOTAL ©
	Balance first of year.....	\$ -
	Accruals Charged:	
408.1	Utility regulatory assessment fees.....	
408.11	Property taxes.....	
408.12	Payroll taxes.....	564,872
408.13	Other taxes and licenses.....	
408.2	Taxes other than income, other income and deductions	
	Total taxes accrued.....	\$ 564,872
	Taxes paid during year:	
408.1	Utility regulatory assessment fees.....	
408.11	Property taxes.....	
408.12	Payroll taxes.....	564,872
408.13	Other taxes and licenses.....	
408.2	Taxes other than income, other income and deductions	
	Total taxes paid.....	\$ 564,872
	Balance end of year.....	\$ -

**ACCRUED INTEREST (ACCOUNT 237)**

DESC. DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR (c)	INTEREST PAID DURING YEAR (d)	BALANCE END OF YEAR (e)
Acct. No. 237.1 - Accrued Interest on Long-term Debt				
Series 1997	36,714	43,483	63,769	16,428
Series 1998	170,760	396,325	402,461	164,624
2000 RUS Loan	17,114	101,600	101,875	16,839
Series 2001	290,530	694,113	695,546	289,097
Series 2002 A	866,204	2,058,885	2,067,978	857,111
Series 2002 B	98,394	206,627	220,044	84,977
Series 2003 A	25,011	58,724	59,316	24,419
Series 2003 B	388,151	905,025	917,087	376,089
Series 2003 C	241,857	540,238	558,519	223,576
Series 2004 A	153,040	358,632	362,569	149,103
Series 2006	457,536	1,088,571	1,081,988	444,119
Series 2009	633,271	1,496,820	1,507,288	622,803
Series 2011	-	1,274,014	747,363	526,651
Total Acct No. 237.1	\$ 3,378,582	\$ 9,203,057	\$ 8,785,803	\$ 3,795,836
Acct. No. 237.2 - Accrued Interest on Other Liabilities:				
BAN # 1-4 KIA	\$ 114,321	1,039,974	956,116	\$ 198,179
Total Acct No. 237.2	\$ 114,321	\$ 1,039,974	\$ 956,116	\$ 198,179
Total Acct No 237	\$ 3,492,903	\$ 10,243,031	\$ 9,741,920	\$ 3,994,015

Gross interest expense	9,582,261
Less Surcharges	(863,258)
Less Capitalized Interest	(1,172,557)
Interest Expense	<u>7,746,446</u>



<b>Financial Statement Snapshot</b>					
<b>May 2012 Board Meeting</b>					
<b>April 2012 Results</b>					
<b>Current Period Totals</b>				<b>% Difference</b>	<b>% Difference</b>
<b>Section 1</b>	<b>2011</b>	<b>2012</b>	<b>2012 Budget</b>	<b>Prior Year</b>	<b>Budget</b>
Total Revenues	\$3,014,919	\$3,376,512	\$3,257,025	11.99%	3.67%
Total O&M	\$1,825,797	\$1,816,503	\$1,939,767	-0.51%	-6.35%
<b>YTD Period Totals</b>					
<b>Section 2</b>	<b>2011</b>	<b>2012</b>	<b>2012 Budget</b>	<b>% Difference</b>	<b>% Difference</b>
Total Revenues	\$13,366,949	\$14,056,045	\$14,042,431	5.16%	0.10%
Total O&M	\$7,369,884	\$7,848,424	\$7,999,280	6.49%	-1.89%
<b>Detail</b>					
<b>Detailed Revenues Current</b>					
<b>Current Period</b>					
<b>Section 3</b>	<b>2011</b>	<b>2012</b>	<b>2012 Budget</b>	<b>% Difference</b>	<b>% Difference</b>
				<b>Prior Year</b>	<b>Budget</b>
Water Sales	\$2,780,470	\$3,102,408	\$3,021,431	11.58%	2.68%
Forfeited Discounts	\$54,149	\$68,861	\$55,503	27.17%	24.07%
Rents Water Property	\$40,806	\$42,330	\$40,000	3.73%	5.83%
Other Water Revenue	\$33,250	\$33,340	\$28,740	0.27%	16.01%
Interest Income	\$59,749	\$64,869	\$60,000	8.57%	8.12%
Miscellaneous	\$9,946	\$28,155	\$14,802	183.08%	90.21%
Transfer Boone Florence	\$36,549	\$36,549	\$36,549	0.00%	0.00%
<b>Total Revenues Current</b>	<b>\$3,014,919</b>	<b>\$3,376,512</b>	<b>\$3,257,025</b>	<b>11.99%</b>	<b>3.67%</b>
<b>YTD</b>					
<b>Detailed Revenues YTD</b>				<b>% Difference</b>	<b>% Difference</b>
<b>Section 4</b>	<b>2011</b>	<b>2012</b>	<b>2012 Budget</b>	<b>Prior Year</b>	<b>Budget</b>
Water Sales	\$12,376,932	\$13,011,996	\$13,065,758	5.13%	-0.41%
Forfeited Discounts	\$239,697	\$266,021	\$245,689	10.98%	8.28%
Rents Water Property	\$182,506	\$192,382	\$168,000	5.41%	14.51%
Other Water Revenue	\$136,630	\$117,860	\$120,660	-13.74%	-2.32%
Interest Income	\$252,743	\$263,535	\$250,000	4.27%	5.41%
Miscellaneous	\$32,245	\$58,055	\$46,128	80.04%	25.86%
Transfer Boone Florence	\$146,196	\$146,196	\$146,196	0.00%	0.00%
<b>Total Revenues YTD</b>	<b>\$13,366,949</b>	<b>\$14,056,045</b>	<b>\$14,042,431</b>	<b>5.16%</b>	<b>0.10%</b>





May 2012 Board Meeting

April 2012 Results

**Financial Statement Snapshot**

**Detailed Expenses O&M Current  
Section 5**

**Detail  
Current Period**

	2011	2012	2012 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$687,024	\$644,798	\$710,046	-6.15%	-9.19%
Employee Pensions & Benefits	\$306,352	\$313,919	\$349,315	2.47%	-10.13%
Taxes Other	\$49,657	\$46,092	\$58,308	-7.18%	-20.95%
Purchased Power	\$168,825	\$162,217	\$188,237	-3.91%	-13.82%
Chemicals	\$128,690	\$123,051	\$101,742	-4.38%	20.94%
Materials & Supplies	\$140,436	\$160,560	\$161,751	14.33%	-0.74%
Contractual Services	\$240,969	\$220,585	\$281,305	-8.46%	-21.59%
Transportation	\$14,308	\$31,422	\$13,340	119.61%	135.55%
Insurance	\$45,760	\$45,934	\$37,075	0.38%	23.89%
Advertising	\$52	\$5,791	\$0	11036.54%	-100.00%
Bad Debt Expense	\$31,714	\$37,267	\$27,148	17.51%	37.27%
Miscellaneous	\$3,289	\$15,988	\$2,770	386.11%	477.18%
Regulatory Commission	\$8,721	\$8,879	\$8,730	1.81%	1.71%
<b>Total O&amp;M Expenses Current</b>	<b>\$1,825,797</b>	<b>\$1,816,503</b>	<b>\$1,939,767</b>	<b>-0.51%</b>	<b>-6.35%</b>

**Detailed Expenses O&M YTD  
Section 6**

**Detail  
YTD**

	2011	2012	2012 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$2,595,030	\$2,622,726	\$2,788,851	1.07%	-5.96%
Employee Pensions & Benefits	\$1,210,011	\$1,282,565	\$1,367,063	6.00%	-6.18%
Taxes Other	\$188,163	\$188,127	\$230,294	-0.02%	-18.31%
Purchased Power	\$810,646	\$752,127	\$860,350	-7.22%	-12.58%
Chemicals	\$611,751	\$528,385	\$584,148	-13.63%	-9.55%
Materials & Supplies	\$530,709	\$845,404	\$656,707	59.30%	28.73%
Contractual Services	\$899,301	\$998,810	\$992,081	11.07%	0.68%
Transportation	\$161,688	\$177,945	\$148,841	10.05%	19.55%
Insurance	\$182,990	\$183,821	\$159,412	0.45%	15.31%
Advertising	\$9,910	\$11,966	\$11,355	20.75%	-5.11%
Bad Debt Expense	\$115,524	\$189,837	\$125,875	64.33%	50.81%
Miscellaneous	\$19,279	\$31,194	\$39,247	61.80%	-20.52%
Regulatory Commission	\$34,882	\$35,517	\$35,056	1.82%	1.32%
<b>Total O&amp;M Expenses YTD</b>	<b>\$7,369,884</b>	<b>\$7,848,424</b>	<b>\$7,999,280</b>	<b>6.49%</b>	<b>-1.89%</b>



May 2012 Board Meeting  
April 2012 Results

Debt Service Section 8	Principal	Interest	Total
February 1 Payment	\$7,940,000	\$4,534,790	\$12,474,790
May 1 Payment	\$34,000	\$50,525	\$84,525
June 1 Payment (Includes TM)	\$526,166	\$328,910	\$855,076
August 1 Payment	\$0	\$4,384,714	\$4,384,714
November 1 Payment	\$0	\$49,675	\$49,675
December 1 Payment	<u>\$352,397</u>	<u>\$426,387</u>	<u>\$778,784</u>
<b>Total Debt Service for 2011</b>	<b><u>\$8,852,563</u></b>	<b><u>\$9,775,001</u></b>	<b><u>\$18,627,564</u></b>

Financial Summary Section 9  
Compare Actual YTD to 12 Month Budgeted Amounts

	YTD 2012	2012 Annual Budget
Total Income	\$14,056,045	\$49,174,236
Total O&M	\$7,848,424	\$24,538,602
Transfer to Debt Service	\$6,000,000	\$18,000,859
Available for Operating Capital	\$207,621	\$6,634,775

Debt Service Coverage Section 10	Projected YTD 2012	2012 Annual Budget
Coverage Ratio Estimated	1.30	1.37





**Balance Sheet  
As of April 30, 2012**

<b>Assets</b>	<b>2012</b>	<b>2011</b>
<b>Current Assets</b>		
Cash and Cash Equivalents	\$15,180,710	\$12,532,118
Accrued Interest Receivable	\$16,699	\$16,098
Accounts Receivable Customers	\$3,665,762	\$3,419,678
Accounts Receivable Unbilled Customers	\$5,400,000	\$5,400,000
Accounts Receivable Other	\$39,919	\$50,189
Assessments Receivable	\$98,760	\$92,634
Inventory Supplies for New Installation and Maintenance, at Cost	\$1,402,572	\$1,296,875
Prepaid Expenses	<u>\$264,403</u>	<u>\$322,769</u>
<b>Total Current Assets</b>	<b>\$26,068,825</b>	<b>\$23,130,361</b>
<b>Restricted Assets</b>		
Bond Proceeds Fund	\$26,766,834	\$18,684,368
Debt Service Reserve Account	\$18,015,886	\$16,270,558
Debt Service Account	\$6,724,923	\$5,683,095
Improvement, Repair, & Replacement	\$8,458,326	\$1,782,195
Boone/Florence Settlement Account	<u>\$1,178,008</u>	<u>\$1,607,246</u>
<b>Total Restricted Assets</b>	<b>\$61,143,977</b>	<b>\$44,027,462</b>
<b>Non Current Assets</b>		
Miscellaneous Deferred Charges	\$6,392,991	\$7,202,276
<b>Capital Assets:</b>		
Land, System, Buildings, and Equipment	\$354,469,937	\$337,360,466
Construction in Progress	\$63,813,274	\$47,605,593
Total Capital Assets before Accumulated Depreciation	\$418,283,211	\$384,966,059
Less: Accumulated Depreciation	<u>(\$96,024,260)</u>	<u>(\$87,533,644)</u>
Capital Assets Net of Accumulated Depreciation	\$322,258,951	\$297,432,415
<b>Total Noncurrent Assets</b>	<b><u>\$328,651,942</u></b>	<b><u>\$304,634,691</u></b>
<b>Total Assets</b>	<b><u>\$415,864,744</u></b>	<b><u>\$371,792,514</u></b>



**Balance Sheet**  
**As of April 30, 2012**

Liabilities and Retained Earnings	2012	2011
<b>Current Liabilities</b>		
Current Portion of Long Term Debt	\$8,984,928	\$7,833,434
Accounts Payable	\$1,377,931	\$1,302,740
Accrued Payroll & Liabilities	\$384,982	\$360,324
Other Accrued Liabilities	<u>\$99,112</u>	<u>\$88,890</u>
<b>Total Current Liabilities</b>	<b>\$10,846,953</b>	<b>\$9,585,388</b>
<b>Current Liabilities From Restricted Assets</b>		
Accounts Payable	\$3,247,271	\$3,132,643
Accrued Interest Payable	<u>\$2,598,636</u>	<u>\$2,559,021</u>
<b>Total Current Liabilities From Restricted Assets</b>	<b>\$5,845,907</b>	<b>\$5,691,664</b>
<b>Long Term Debt</b>		
Long Term Portion of Bonded Indebtedness	\$220,115,775	\$181,824,678
Bond Anticipation Notes Payable	\$25,615,000	\$29,160,000
Note Payable-Taylor Mill Purchase	\$925,000	\$1,100,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
<b>Total Long Term Debt</b>	<b>\$246,755,775</b>	<b>\$212,184,678</b>
<b>Total Liabilities</b>	<b>\$263,448,635</b>	<b>\$227,461,730</b>
<b>Retained Earnings</b>	<b><u>\$152,416,109</u></b>	<b><u>\$144,330,784</u></b>
<b>Total Liabilities and Retained Earnings</b>	<b><u>\$415,864,744</u></b>	<b><u>\$371,792,514</u></b>

# Northern Kentucky Water District

## Income and Expense Report Summary For the Four Months ending April 30, 2012

Current Period	April 2012	April 2011	April Budget	Variance Over (Under) %
Total Income	\$3,376,512	\$3,014,919	\$3,257,025	3.7%
Total O&M Expenses	\$1,816,503	\$1,825,797	\$1,939,767	-6.4%
Transfer to Debt Service	\$1,500,000	\$1,420,000	\$1,500,000	0.0%
Available for Transfer to Operating Capital	\$60,009	(\$230,878)	(\$182,742)	-132.8%

Year to Date	YTD 2012	YTD 2011	YTD Budget	Variance Over (Under) %	2011 Annual Budget
Total Income	\$14,056,045	\$13,366,949	\$14,042,431	0.1%	\$49,174,236
Total O&M Expenses	\$7,848,424	\$7,369,884	\$7,999,280	-1.9%	\$24,538,602
Transfer to Debt Service	\$6,000,000	\$5,680,000	\$6,000,000	0.0%	\$18,000,859
Available for Transfer to Operating Capital	\$207,621	\$317,065	\$43,151	381.1%	\$6,634,775



# Northern Kentucky Water District

## Income and Expenses Report-Detail For the Four Months ending April 30, 2012

	April 2012	April 2011	April Budget	Variance Over (Under)	YTD 2012	YTD 2011	YTD Budget	Variance Over (Under)
<b>Operating Income</b>								
Water Sales	\$3,102,408	\$2,780,470	\$3,021,431	2.7%	\$13,011,996	\$12,376,932	\$13,065,758	-0.4%
Forfeited Discounts	\$68,861	\$54,149	\$55,503	24.1%	\$266,021	\$239,697	\$245,689	8.3%
Rents from Water Property	\$42,330	\$40,806	\$40,000	5.8%	\$192,382	\$182,506	\$168,000	14.5%
Other Water Revenues	\$33,340	\$33,250	\$28,740	16.0%	\$117,860	\$136,630	\$120,660	-2.3%
<b>Total Operating Income</b>	<b>\$3,246,939</b>	<b>\$2,908,675</b>	<b>\$3,145,674</b>	<b>3.2%</b>	<b>\$13,588,259</b>	<b>\$12,935,765</b>	<b>\$13,600,107</b>	<b>-0.1%</b>
<b>Non Operating Income</b>								
Interest Income	\$64,869	\$59,749	\$60,000	8.1%	\$263,535	\$252,743	\$250,000	5.4%
Miscellaneous	\$28,155	\$9,946	\$14,802	90.2%	\$58,055	\$32,245	\$46,128	25.9%
<b>Total Non Operating Income</b>	<b>\$93,024</b>	<b>\$69,695</b>	<b>\$74,802</b>	<b>24.4%</b>	<b>\$321,590</b>	<b>\$284,988</b>	<b>\$296,128</b>	<b>8.6%</b>
Boone Florence Settlement Transfer	\$36,549	\$36,549	\$36,549	0.0%	\$146,196	\$146,196	\$146,196	0.0%
<b>Total Income</b>	<b>\$3,376,512</b>	<b>\$3,014,919</b>	<b>\$3,257,025</b>	<b>3.7%</b>	<b>\$14,056,045</b>	<b>\$13,366,949</b>	<b>\$14,042,431</b>	<b>0.1%</b>
<b>O&amp;M Expenses</b>								
Source of Supply, Water								
Treatment, Pumping, & Storage	\$785,577	\$767,608	\$757,148	3.8%	\$3,239,379	\$3,218,911	\$3,363,155	-3.7%
Engineering & Distribution	\$521,294	\$527,278	\$582,162	-10.5%	\$2,310,434	\$2,106,121	\$2,291,134	0.8%
Customer Service	\$265,134	\$262,719	\$288,179	-8.0%	\$1,176,534	\$1,028,804	\$1,131,628	4.0%
Administration	\$244,498	\$268,192	\$312,278	-21.7%	\$1,122,077	\$1,016,048	\$1,213,363	-7.5%
<b>Total O&amp;M Expenses</b>	<b>\$1,816,503</b>	<b>\$1,825,797</b>	<b>\$1,939,767</b>	<b>-6.4%</b>	<b>\$7,848,424</b>	<b>\$7,369,884</b>	<b>\$7,999,280</b>	<b>-1.9%</b>
Transfer to Debt Service	\$1,500,000	\$1,420,000	\$1,500,000	0.0%	\$6,000,000	\$5,680,000	\$6,000,000	0.0%
<b>Total Expenses</b>	<b>\$3,316,503</b>	<b>\$3,245,797</b>	<b>\$3,439,767</b>	<b>-3.6%</b>	<b>\$13,848,424</b>	<b>\$13,049,884</b>	<b>\$13,999,280</b>	<b>-1.1%</b>
<b>Avail. to Transfer to Oper. Capital</b>	<b><u>\$60,009</u></b>	<b><u>(\$230,878)</u></b>	<b><u>(\$182,742)</u></b>	<b><u>0.0%</u></b>	<b><u>\$207,621</u></b>	<b><u>\$317,065</u></b>	<b><u>\$43,151</u></b>	<b><u>381.1%</u></b>



**Expense Report By Division Actual to Budget  
For the Four Months ending April 30, 2012**

<b>Division</b>	<b>April Actual</b>	<b>April Budget</b>	<b>Variance Over (Under)</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Variance Over (Under)</b>	<b>2012 Budget 12 Months</b>	<b>Explanation</b>
Source of Supply, Water Treatment, Pumping, & Storage	\$785,577	\$757,148	3.8%	\$3,239,379	\$3,363,155	-3.7%	\$10,508,570	
Engineering & Distribution	\$521,294	\$582,162	-10.5%	\$2,310,434	\$2,291,134	0.8%	\$7,096,072	
Customer Service	\$265,134	\$288,179	-8.0%	\$1,176,534	\$1,131,628	4.0%	\$3,645,596	
Administration	\$244,498	\$312,278	-21.7%	\$1,122,077	\$1,213,363	-7.5%	\$3,288,364	
<b>Total O&amp;M</b>	<b>\$1,816,503</b>	<b>\$1,939,767</b>	<b>-6.4%</b>	<b>\$7,848,424</b>	<b>\$7,999,280</b>	<b>-1.9%</b>	<b>\$24,538,602</b>	



# Northern Kentucky Water District

## Expense Report By Department Actual to Budget For the Four Months ending April 30, 2012

Department	April Actual	April Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2012 Budget 12 Months	Explanation
<b>Source of Supply</b>								
Licking River Pump Station	\$3,590	\$5,973	-39.9%	\$15,056	\$23,042	-34.7%	\$60,000	
Ohio River Pump Station #1	\$48,714	\$43,031	13.2%	\$195,159	\$175,626	11.1%	\$620,000	
Ohio River Pump Station #2	\$16,355	\$4,675	249.8%	\$29,981	\$19,001	57.8%	\$70,000	Repair of 24" Raw Water Main
<b>Total Source of Supply</b>	<b>\$68,659</b>	<b>\$53,679</b>	<b>27.9%</b>	<b>\$240,196</b>	<b>\$217,669</b>	<b>10.3%</b>	<b>\$750,000</b>	
<b>Water Quality</b>								
Ft. Thomas Treatment Plant	\$237,892	\$233,475	1.9%	\$973,821	\$1,054,295	-7.6%	\$3,167,978	
Taylor Mill Treatment plant	\$51,435	\$51,576	-0.3%	\$350,186	\$288,979	21.2%	\$852,556	
Memorial Pky Treatment Plant	\$72,834	\$83,477	-12.7%	\$297,662	\$395,112	-24.7%	\$1,145,594	
Laboratory	\$63,303	\$67,268	-5.9%	\$276,403	\$285,082	-3.0%	\$914,803	
Instrumentation	\$33,109	\$43,819	-24.4%	\$153,537	\$187,331	-18.0%	\$463,209	
Sludge	\$16,844	\$18,309	-8.0%	\$48,759	\$65,721	-25.8%	\$418,000	
<b>Total Water Quality</b>	<b>\$475,417</b>	<b>\$497,924</b>	<b>-4.5%</b>	<b>\$2,100,368</b>	<b>\$2,276,520</b>	<b>-7.7%</b>	<b>\$6,962,140</b>	
<b>Total Pumping &amp; Storage</b>	<b>\$241,501</b>	<b>\$205,545</b>	<b>17.5%</b>	<b>\$898,815</b>	<b>\$868,966</b>	<b>3.4%</b>	<b>\$2,796,430</b>	
<b>Total SOS, WQ, P&amp;S</b>	<b>\$785,577</b>	<b>\$757,148</b>	<b>3.8%</b>	<b>\$3,239,379</b>	<b>\$3,363,155</b>	<b>-3.7%</b>	<b>\$10,508,570</b>	

Northern Kentucky  
**Water District**

**Expense Report By Department Actual to Budget  
For the Four Months ending April 30, 2012**

Department	April Actual	April Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2012 Budget 12 Months	Explanation
<b>Engineering &amp; Distribution</b>								
Engineering	\$124,649	\$140,675	-11.4%	\$506,248	\$575,383	-12.0%	\$1,654,582	
Distribution	\$396,462	\$425,469	-6.8%	\$1,802,006	\$1,691,248	6.5%	\$5,268,705	Horsebranch 36" Repair
Flushing	\$183	\$16,018	-98.9%	\$2,180	\$24,503	-91.1%	\$172,785	
<b>Total Engineering &amp; Distr.</b>	<b>\$521,294</b>	<b>\$582,162</b>	<b>-10.5%</b>	<b>\$2,310,434</b>	<b>\$2,291,134</b>	<b>0.8%</b>	<b>\$7,096,072</b>	
<b>Customer Service</b>								
Field Service	\$65,086	\$71,465	-8.9%	\$299,818	\$297,796	0.7%	\$958,449	
Meter Shop	\$41,274	\$31,609	30.6%	\$161,960	\$129,701	24.9%	\$560,693	
Courier/Maintenance	\$5,195	\$5,142	1.0%	\$20,498	\$22,650	-9.5%	\$67,553	
Account Service	\$101,741	\$133,842	-24.0%	\$431,037	\$477,492	-9.7%	\$1,353,768	
Meter Reading	\$10,798	\$14,923	-27.6%	\$51,915	\$60,905	-14.8%	\$148,032	
Other	\$41,040	\$31,198	31.5%	\$211,306	\$143,084	47.7%	\$557,101	Bad Debt Expense
<b>Total Customer Service</b>	<b>\$265,134</b>	<b>\$288,179</b>	<b>-8.0%</b>	<b>\$1,176,534</b>	<b>\$1,131,628</b>	<b>4.0%</b>	<b>\$3,645,596</b>	





**Expense Report By Department Actual to Budget  
For the Four Months ending April 30, 2012**

<b>Department</b>	<b>April Actual</b>	<b>April Budget</b>	<b>Variance Over (Under)</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Variance Over (Under)</b>	<b>2012 Budget 12 Months</b>	<b>Explanation</b>
<b>Administration</b>								
Executive Management	\$50,942	\$45,540	11.9%	\$191,684	\$214,771	-10.7%	\$596,480	
Board of Commissioners	\$8,249	\$7,927	4.1%	\$32,052	\$43,183	-25.8%	\$139,287	
Accounting	\$22,185	\$38,245	-42.0%	\$100,152	\$129,935	-22.9%	\$350,844	
H.R.-Information Systems	\$102,710	\$126,899	-19.1%	\$485,226	\$541,595	-10.4%	\$1,559,949	
Other	\$60,412	\$93,667	-35.5%	\$312,963	\$283,879	10.2%	\$641,804	
<b>Total Administration</b>	<b>\$244,498</b>	<b>\$312,278</b>	<b>-21.7%</b>	<b>\$1,122,077</b>	<b>\$1,213,363</b>	<b>-7.5%</b>	<b>\$3,288,364</b>	
<b>Total O&amp;M</b>	<b>\$1,816,503</b>	<b>\$1,939,767</b>	<b>-6.4%</b>	<b>\$7,848,424</b>	<b>\$7,999,280</b>	<b>-1.9%</b>	<b>\$24,538,602</b>	

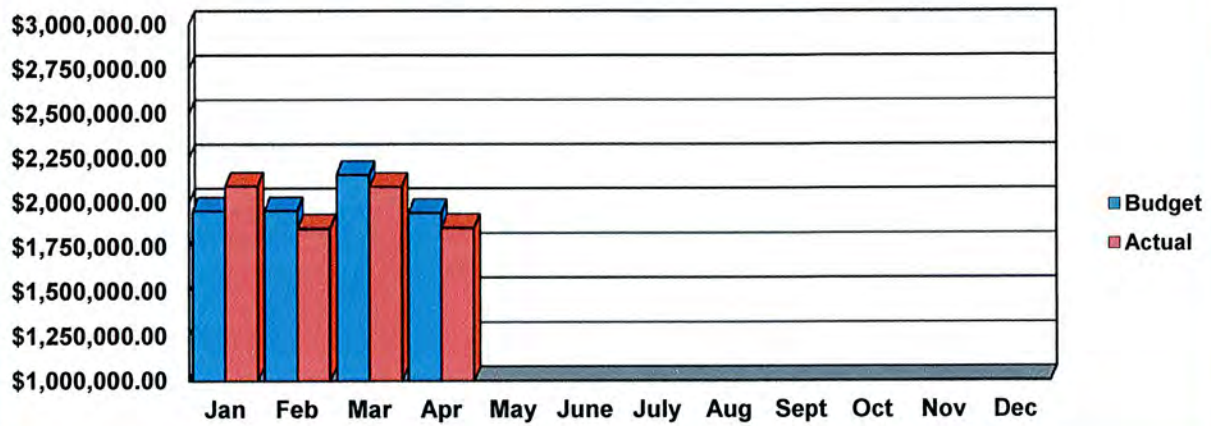




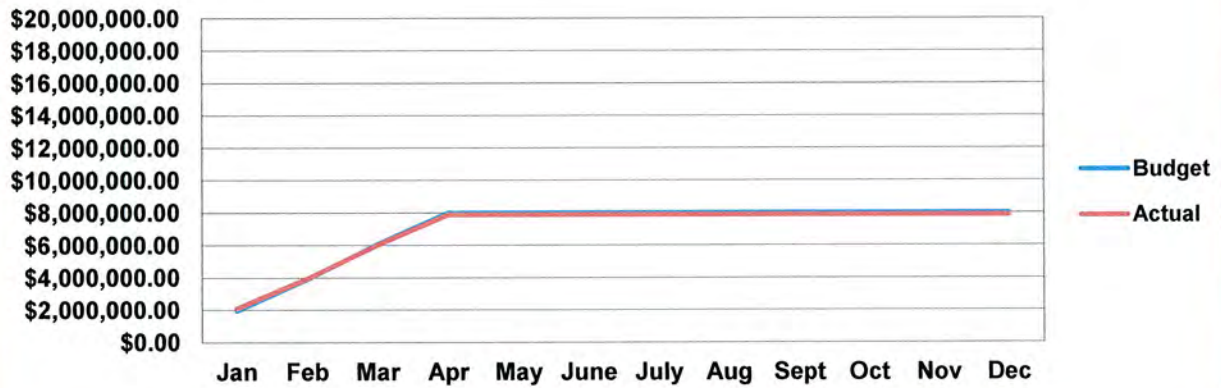
**Expense Report By Account Actual to Budget  
For the Four Months ending April 30, 2012**

<b>Account</b>	<b>April Actual</b>	<b>April Budget</b>	<b>Variance Over (Under)</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Variance Over (Under)</b>	<b>Explanation</b>
<b>O&amp;M Expenses</b>							
Salaries & Wages	\$644,798	\$710,046	-9.2%	\$2,622,726	\$2,788,851	-6.0%	
Employee Pensions & Benefits	\$313,919	\$349,315	-10.1%	\$1,282,565	\$1,367,063	-6.2%	
Taxes Other Than Income Taxes	\$46,092	\$58,308	-21.0%	\$188,127	\$230,294	-18.3%	
Purchased Power	\$162,217	\$188,237	-13.8%	\$752,127	\$860,350	-12.6%	
Chemicals	\$123,051	\$101,742	20.9%	\$528,385	\$584,148	-9.5%	
Materials & Supplies	\$160,560	\$161,751	-0.7%	\$845,404	\$656,707	28.7%	Horsebranch 36" repair, Ballast TMTP
Contractual Services	\$220,585	\$281,305	-21.6%	\$998,810	\$992,081	0.7%	Distr. Restoration & Paving, GIS
Transportation	\$31,422	\$13,340	135.5%	\$177,945	\$148,841	19.6%	
Insurance	\$45,934	\$37,075	23.9%	\$183,821	\$159,412	15.3%	
Advertising	\$5,791	\$0	0.0%	\$11,966	\$11,355	5.4%	
Bad Debt Expense	\$37,267	\$27,148	37.3%	\$189,837	\$125,875	50.8%	Timing of writeoffs
Miscellaneous	\$15,988	\$2,770	477.2%	\$31,194	\$39,247	-20.5%	
Regulatory Commission Assessment	\$8,879	\$8,730	1.7%	\$35,517	\$35,056	1.3%	
<b>Total O&amp;M Expenses</b>	<b>\$1,816,503</b>	<b>\$1,939,767</b>	<b>-6.4%</b>	<b>\$7,848,424</b>	<b>\$7,999,280</b>	<b>-1.9%</b>	

### NKWD O&M Monthly Comparison 2012 Budget to Actual



### NKWD O&M YTD Trending 2012 - Budget To Actual



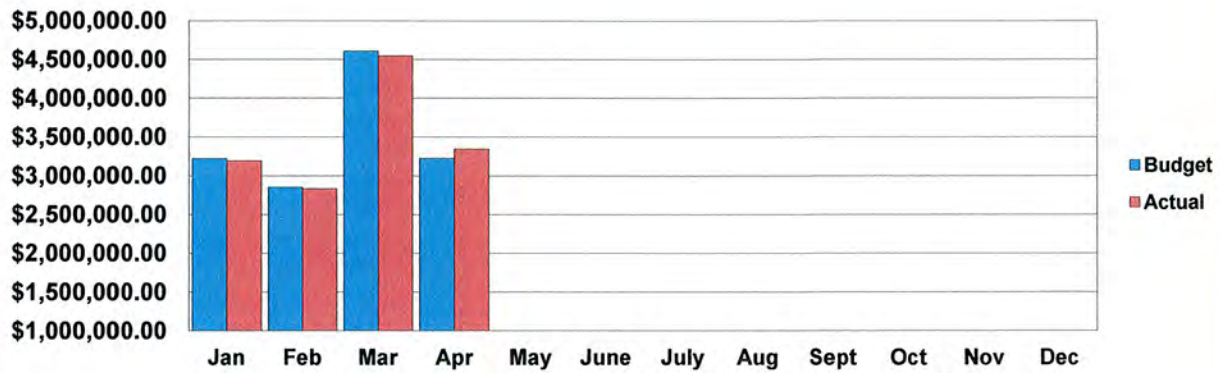


**Income Report Actual to Projected  
For the Four Months ending April 30, 2012**

Description	April Actual	April Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
Water Sales	\$3,102,408	\$3,021,431	2.7%	\$13,011,996	\$13,065,758	-0.4%	
Forfeited Discounts	\$68,861	\$55,503	24.1%	\$266,021	\$245,689	8.3%	
Rents from Water Property	\$42,330	\$40,000	5.8%	\$192,382	\$168,000	14.5%	Timing of rents received
Other Water Revenues	\$33,340	\$28,740	16.0%	\$117,860	\$120,660	-2.3%	
<b>Total Operating Revenues</b>	<b>\$3,246,939</b>	<b>\$3,145,674</b>	<b>3.2%</b>	<b>\$13,588,259</b>	<b>\$13,600,107</b>	<b>-0.1%</b>	
<b>Non Operating Income</b>							
Interest Income	\$64,869	\$60,000	8.1%	\$263,535	\$250,000	5.4%	
Miscellaneous	\$28,155	\$14,802	90.2%	\$58,055	\$46,128	25.9%	
<b>Total Non Operating Income</b>	<b>\$93,024</b>	<b>\$74,802</b>	<b>24.4%</b>	<b>\$321,590</b>	<b>\$296,128</b>	<b>8.6%</b>	
<b>Total Income</b>	<b>\$3,339,963</b>	<b>\$3,220,476</b>	<b>3.7%</b>	<b>\$13,909,849</b>	<b>\$13,896,235</b>	<b>0.1%</b>	



**NKWD**  
**Revenue by Month 2012 - Budget to Actual**



**NKWD**  
**Revenue Trending 2012 - Budget To Actual**





**Expense Report By Division Actual to Actual  
For the Four Months ending April 30, 2012**

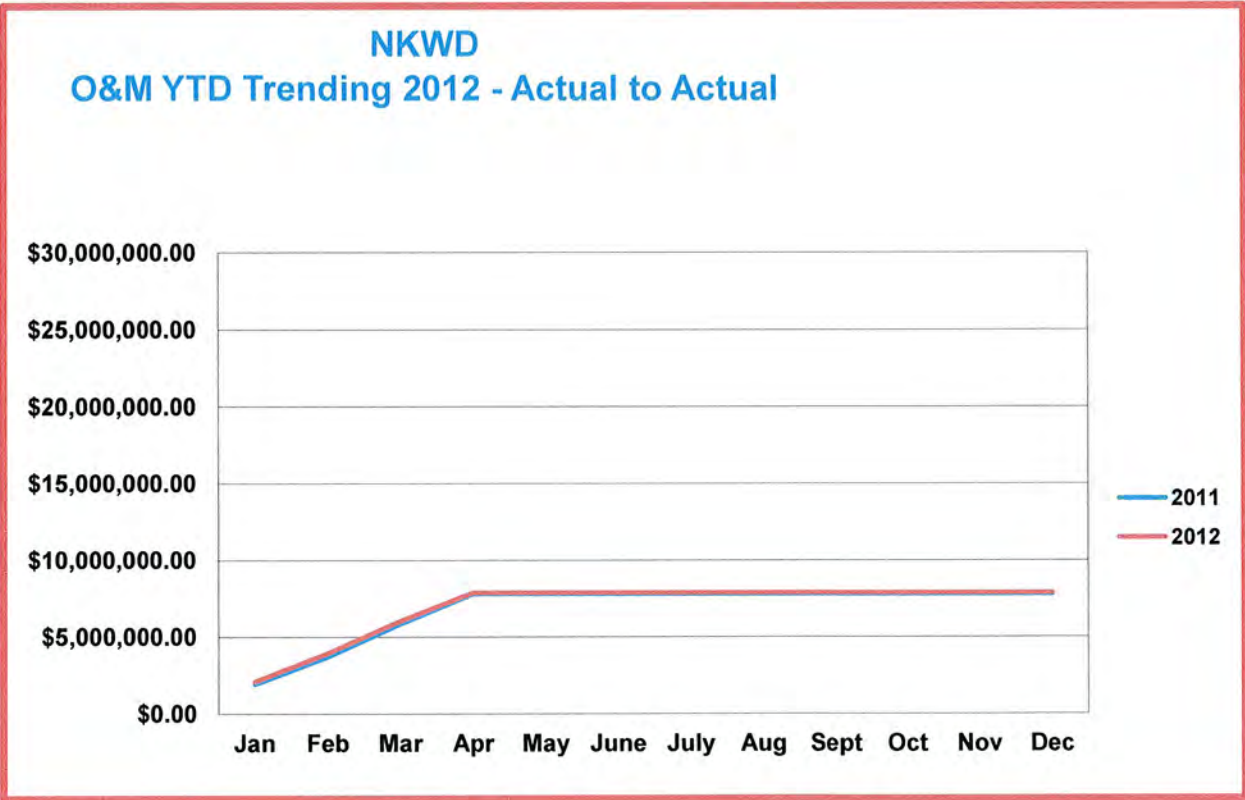
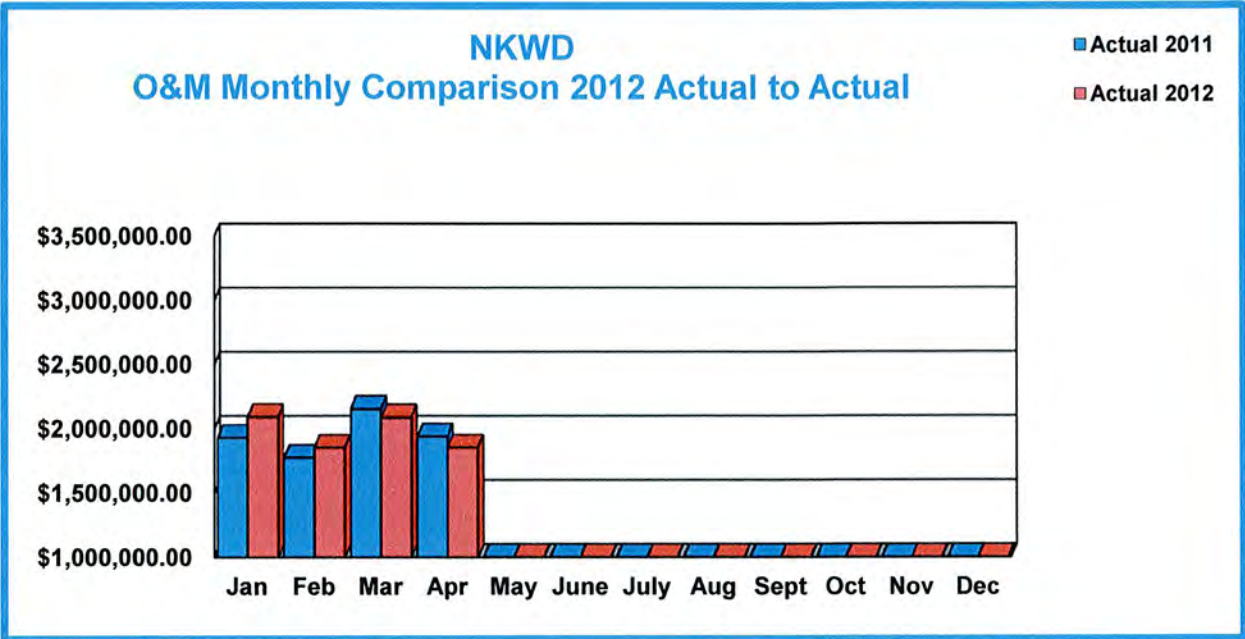
Division	April 2012	April 2011	Variance Over (Under)	YTD 2012	YTD 2011	Variance Over (Under)	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$785,577	\$767,608	2.3%	\$3,239,379	\$3,218,911	0.6%	
Engineering & Distribution	\$521,294	\$527,278	-1.1%	\$2,310,434	\$2,106,121	9.7%	Horsebranch 36" Repair
Customer Service	\$265,134	\$262,719	0.9%	\$1,176,534	\$1,028,804	14.4%	Bad Debt
Administration	\$244,498	\$268,192	-8.8%	\$1,122,077	\$1,016,048	10.4%	
<b>Total O&amp;M</b>	<b>\$1,816,503</b>	<b>\$1,825,797</b>	<b>-0.5%</b>	<b>\$7,848,424</b>	<b>\$7,369,884</b>	<b>6.5%</b>	



**Expense Report By Account Actual to Actual  
For the Four Months ending April 30, 2012**

<b>Account</b>	<b>April 2012</b>	<b>April 2011</b>	<b>Variance Over (Under)</b>	<b>YTD 2012</b>	<b>YTD 2011</b>	<b>Variance Over (Under)</b>	<b>Explanation</b>
<b>O&amp;M Expenses</b>							
Salaries & Wages	\$644,798	\$687,024	-6.1%	\$2,622,726	\$2,595,030	1.1%	
Employee Pensions & Benefits	\$313,919	\$306,352	2.5%	\$1,282,565	\$1,210,011	6.0%	Increase in Pension Match
Taxes Other Than Income Taxes	\$46,092	\$49,657	-7.2%	\$188,127	\$188,163	0.0%	
Purchased Power	\$162,217	\$168,825	-3.9%	\$752,127	\$810,646	-7.2%	
Chemicals	\$123,051	\$128,690	-4.4%	\$528,385	\$611,751	-13.6%	Timing of Deliveries
Materials & Supplies	\$160,560	\$140,436	14.3%	\$845,404	\$530,709	59.3%	Horsebranch 36" repair, Ballast TMTP
Contractual Services	\$220,585	\$240,969	-8.5%	\$998,810	\$899,301	11.1%	Distribution restoration & Paving, GIS
Transportation	\$31,422	\$14,308	119.6%	\$177,945	\$161,688	10.1%	
Insurance	\$45,934	\$45,760	0.4%	\$183,821	\$182,990	0.5%	
Advertising	\$5,791	\$52	11036.5%	\$11,966	\$9,910	20.7%	
Bad Debt Expense	\$37,267	\$31,714	17.5%	\$189,837	\$115,524	64.3%	Timing of Writeoffs
Miscellaneous	\$15,988	\$3,289	386.1%	\$31,194	\$19,279	61.8%	
Regulatory Commission Assessment	\$8,879	\$8,721	1.8%	\$35,517	\$34,882	1.8%	
<b>Total O&amp;M Expenses</b>	<b>\$1,816,503</b>	<b>\$1,825,797</b>	<b>-0.5%</b>	<b>\$7,848,424</b>	<b>\$7,369,884</b>	<b>6.5%</b>	



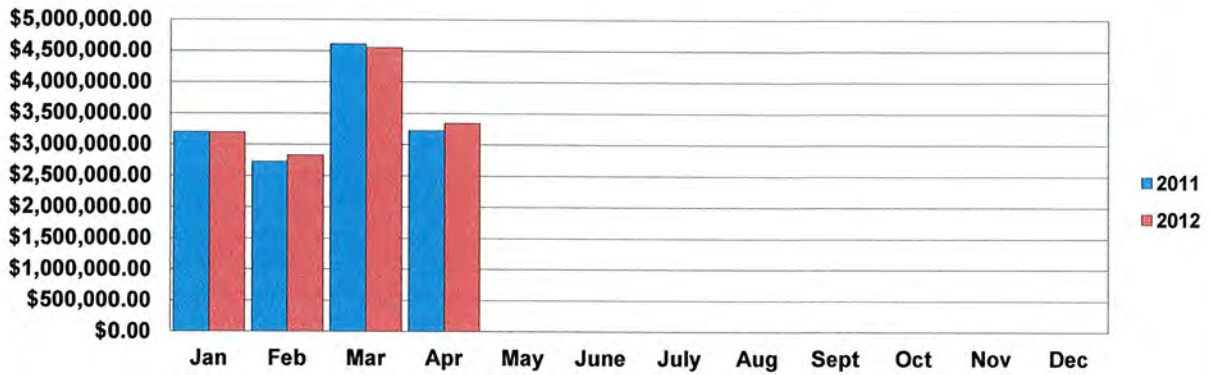



  
**Northern Kentucky**  
**Water District**  
**Income Report Actual to Actual**  
**For the Four Months ending April 30, 2012**

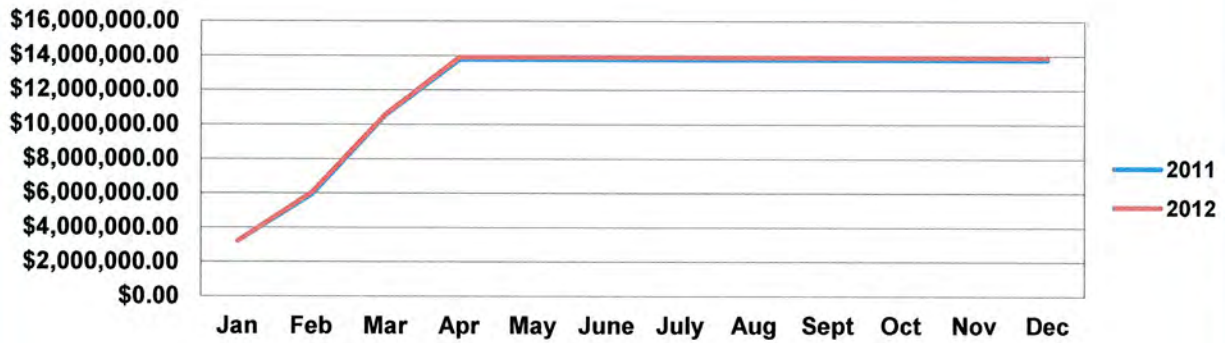
Description	April 2012	April 2011	Variance Over (Under)	YTD 2012	YTD 2011	Variance Over (Under)	Explanation
Water Sales	\$3,102,408	\$2,780,470	11.6%	\$13,011,996	\$12,376,932	5.1%	
Forfeited Discounts	\$68,861	\$54,149	27.2%	\$266,021	\$239,697	11.0%	
Rents from Water Property	\$42,330	\$40,806	3.7%	\$192,382	\$182,506	5.4%	
Other Water Revenues	\$33,340	\$33,250	0.3%	\$117,860	\$136,630	-13.7%	
<b>Total Operating Revenues</b>	<b>\$3,246,939</b>	<b>\$2,908,675</b>	<b>11.6%</b>	<b>\$13,588,259</b>	<b>\$12,935,765</b>	<b>5.0%</b>	
<b>Non Operating Income</b>							
Interest Income	\$64,869	\$59,749	8.6%	\$263,535	\$252,743	4.3%	
Miscellaneous	\$28,155	\$9,946	183.1%	\$58,055	\$32,245	80.0%	
<b>Total Non Operating Income</b>	<b>\$93,024</b>	<b>\$69,695</b>	<b>33.5%</b>	<b>\$321,590</b>	<b>\$284,988</b>	<b>12.8%</b>	
<b>Total Income</b>	<b>\$3,339,963</b>	<b>\$2,978,370</b>	<b>12.1%</b>	<b>\$13,909,849</b>	<b>\$13,220,753</b>	<b>5.2%</b>	



**NKWD**  
**Revenue by Month 2012 - Actual to Actual**



**NKWD**  
**Revenue Trending 2012 - Actual to Actual**



Account #	Description
101-0000-000	Utility Plant and Equipment
107-0000-000	Construction in Progress
108-0000-000	Accumulated Depreciation
114-0000-000	Utility Plant Acq. Adj.
114-0001-000	Acquisition Adjustment - Newport
116-0000-000	AMORT. Utility Plant Acq. Adj.
116-0001-000	Amot Acq Adj - Newport
127-0000-000	Prepayment Reserve
131-0001-000	Cash - O & M Reserve
131-0002-000	Cash - General Revenue
131-0003-000	Cash - O & M Checking
131-0004-000	Cash - I R & R Checking
131-0005-000	Cash - Dental Benefit Checking
131-0006-000	Cash - Flex Spending
131-0007-000	Cash - Payroll
131-0008-000	Cash - Sub District A
131-0009-000	Cash - Sub District B
131-0010-000	Cash - Sub District R
131-0011-000	Cash - Sub District RL
131-0012-000	Cash - Sub District C
131-0013-000	Cash on Hand
131-0014-000	Cash Over & Short
131-0015-000	Cash - Sub-District F
131-0016-000	Cash - Sub-District G
131-0019-000	Cash - Sub-District K
131-0020-000	Cash
131-0025-000	Payroll Account 5/3rd Bank
131-0030-000	I R & R Checking 5/3rd Bank
131-0031-000	Cash Grant/Loan Clearing
131-0500-000	O & M Bank Rec Suspense
132-0001-000	Cash - Bond Prin & Int.
132-0002-000	Cash - 95C Prin & Int.
132-0003-000	Cash - 96R Const. Cking
132-0004-000	Cash - 95A Const. Cking
132-0005-000	Cash - 95B Const. Cking
132-0006-000	95A Investments
132-0007-000	Cash-98 Construction Checking
132-0008-000	Sub - C Tap Fees Account
132-0009-000	1998 Bond Investment
132-0010-000	Sub District B Project Cash
132-0011-000	Cash - Sub District C Checking
132-0013-000	2000 BAN Checking
132-0014-000	2000 BAN Investments
132-0015-000	Sud District C - Depreciaton Acct.
132-0016-000	1999 BAN Trust
132-0018-000	2001 BAN INVESTMENTS

132-0019-000 Debt Svc. fund - Capitalized Interest  
132-0020-000 2001 Bond Series A Checking Account  
132-0021-000 2001 Bond Investment Trust Account  
132-0022-000 Investments - Newport Purchase  
132-0023-000 Accrued Interest - 2001 Bond Issue  
132-0024-000 Accrued Interest - 2003 BAN  
132-0025-000 Accrued Interest 2002 B Refunding  
132-0026-000 2003 A Refunding accrued interest  
132-0027-000 Ban 2011 Cash  
132-0028-000 Second Series 2001 Bond fund  
132-0030-000 Cash - 2003 B Bond issue  
132-0032-000 2003 A Bond Construction Checking  
132-0033-000 2003 B Accrued Interest  
132-0034-000 2003 C Refunding Accrued Interest  
132-0035-000 Central Facility - Checking Account  
132-0036-000 Central Facility - Building Purchase Account  
132-0037-000 2004 A BAN Accrued Interest  
132-0038-000 Construction Trust Fund Account - 2004 A Bonds  
132-0039-000 Accrued Interest - Bond Series 2004 A  
132-0040-000 2004 Bond Construction Fund Checking Account  
132-0041-000 Cash - 1999A Bond Fund  
132-0042-000 Cash - acct 628045  
132-0043-000 2005 A BAN Construction Checking  
132-0044-000 Accrued Interest 2005 A BAN  
132-0045-000 Bond 2006 Construction Fund-Checking  
132-0046-000 Accrued Interest-2006 Bond  
132-0047-000 BAN 2007 Construction Fund Checking Account  
132-0047-001 BAN2007 Construction Fund Investment  
132-0048-000 2007 BAN Interest Reserve  
132-0049-000 Cash - Ban 2009  
132-0050-000 Accrued Int. 2009 BAN  
132-0051-000 Accrued Interest BAN 2011  
133-0001-000 Bond Reserve KC Bonds  
133-0002-000 Bond Reserve CC Bonds  
133-0003-000 Sub Dist. B - IR&R Reserve  
133-0004-000 95B Debt Service Trust  
133-0005-000 1997 Refunding Bonds Trust  
133-0006-000 Cash - Guarantee Deposits  
133-0007-000 1998 Reserve  
133-0008-000 1998 P/I Trust  
133-0009-000 1995 A Trust Account  
133-0010-000 2002 A Refunding Bonds Debt Service account  
133-0075-000 Bond 2011 Reserve fund  
133-0100-000 1992/2002 A Bond Reserve Fund  
133-0105-000 1993 A/2003 C Bond Reserve Fund  
133-0110-000 1995 A/2003 C Bond Reserve Fund  
133-0115-000 1995 B/ 2003 C Bond Reserve Fund

133-0120-000 1995 C/ 2003 A Bond Reserve Fund  
133-0125-000 2003 A Bond Reserve Fund  
133-0130-000 1997 Bond Reserve Fund  
133-0135-000 1998 Bond Reserve Fund  
133-0140-000 Boone Florence settlement  
133-0141-000 B. Florence Annual Transfer-Unrestricted Cash  
133-0150-000 2001 Bond Reserve Fund  
133-0155-000 2003 B Bond Reserve Fund  
133-0160-000 2004 A Bond Reserve Fund  
133-0165-000 Bond 2006 Reserve Fund  
133-0166-000 Bond Reserve Transfers Holding Account  
133-0170-000 2009 Bond Reserve Fund  
133-0175-000 2011 Bond Reserve Fund  
142-0001-000 Accounts Receivable-Water Sales  
142-0002-000 A/R Monthly Billings  
142-0003-000 A/R Ret'd Cks.  
142-0004-000 A/R Grants  
142-0005-000 A/R Other  
142-0006-000 A/R Assessments  
142-0007-000 Bad Debts  
142-0008-000 Accounts Receivable - Projects  
142-0010-000 Accounts Receivable - I R & R  
142-0015-000 A/R Ohio River Spill  
142-0016-000 A/R Labor Ohio Rvr. Spill WQ  
142-0017-000 A/R Labor O.R. Spill Distribution  
142-0018-000 A/R Labor O.R. Spill Cust. Svc.  
142-0020-000 A/R - Worker Compensation  
142-0025-000 Accounts Receivable - Lease  
142-0030-000 A/R Build America Rebate Receivable  
142-0500-000 A/R Water District Clearing  
151-0000-000 Materials & Supplies Inventory  
151-0002-000 Inventory - meters  
151-0003-000 Inventory Plant Maint.  
151-0015-000 Inventory Meters  
162-0001-000 Prepaid Insurance  
162-0002-000 Prepaid Expenses/ Services  
162-0003-000 Prepaid Water Tower Painting  
162-0004-000 20 Year Master Plan  
162-0005-000 Prepaid Payroll  
162-0006-000 Prepaid Reservoir Cleaning  
162-0007-000 Asset MGMT Plan Phase 2  
171-0001-000 Accrued Int. Rec. -Certificates of Deposit  
171-0002-000 Accrued Int. Rec. - BOND Reserve  
171-0003-000 Accrued Interest Receivable - Plant  
171-0004-000 Accrued Int Rec. - Debt Service  
173-0001-000 A/R Unbilled Water KC  
173-0002-000 A/R Unbilled Water CC

181-0001-000	Bond Issue Costs - 1997
181-0002-000	Bond Discount - 1997
181-0003-000	Bond Discount - KC Bonds
181-0004-000	Bond Issue Costs - KC Bonds
181-0005-000	Bond Discount - 1998 Bond Issue
181-0006-000	Cost of Issue 1998 Bonds
181-0007-000	Cost of Issue - 1999 BANote
181-0009-000	Bond Discount - 2000 BAN
181-0010-000	Bond Issue Costs - 2000 BAN
181-0011-000	Cost of Issue 2001 BAN
181-0012-000	Underwriters Premium - 2001 BAN
181-0013-000	Cost of Issue - 2001 BAN (NEW)
181-0014-000	Cost of Issue - 2001 Bond
181-0015-000	2001 Bond Discount
181-0016-000	2001 BAN Rollover Discount
181-0017-000	Cost of Issue 2002 A Refinancing & Newport
181-0018-000	Bond Discount 2002 A Refinancing & Newport
181-0019-000	Cost of Issue - 2002 B Refunding
181-0020-000	Premium on 2002 B Refunding
181-0021-000	COI 2003 BAN
181-0022-000	2003 Refunding COI
181-0023-000	2003 Refunding Discount
181-0024-000	2003 BAN Refunding Premium
181-0025-000	Bond Issue Costs - 2003 B
181-0026-000	Bond Discount - 2003 B
181-0027-000	COI - 2003 C Refinancing
181-0028-000	Discount - 2003 C Refunding
181-0029-000	2004 A BAN Cost of Issue
181-0030-000	2004 A BAN Discount
181-0031-000	Cost of Issue - Series 2004 A bonds
181-0032-000	Bond Discount - Series 2004 A Bonds
181-0033-000	2005 A BAN COI
181-0034-000	2005 A BAN Discount
181-0035-000	Bond Discount -Series 2006 Bonds
181-0036-000	Cost of Issue-Bond Series 2006
181-0037-000	2007 BAN Discount
181-0038-000	2007 BAN Cost of Issue
181-0039-000	2009 Bond Issue Costs
181-0040-000	2009 Bond Discount
181-0041-000	2009 BAN Issue Costs
181-0042-000	2009 BAN Discount
181-0043-000	Cost of Issue Bond 2011
181-0044-000	Bond Premium Bond 2011
181-0045-000	Cost of Issue 2011 BAN
181-0046-000	2011 BAN Premium
184-0000-000	WIP Accrual
184-0003-000	CIP 4800" of 16" Main Ky 17 to Nicholson Rd

184-0014-000 CIP - SUB DISTRICT C  
184-0017-000 CIP -  
184-0035-000 CIP - Ward Ave Main Replacement  
184-0042-000 CIP -  
184-0052-000 CIP - SR 536 (Pond Creek) US27 to Ky 9 16"  
184-0053-000 CIP - SR 536(Pond Creek) to Ky9 to John Miller Rd  
184-0054-000 CIP - John Miller Rd to Proposed Tank 12"  
184-0055-000 CIP - Ky 9 to Murnan Rd to Tippenhauer 8"  
184-0056-000 CIP - Low Gap Rd Ky 9 - Existing DE 8"  
184-0057-000 CIP - Alexandria Point Sub D Ky 9 8"  
184-0060-000 CIP - Persimmon Grove /Race Trk-Burns Rd 12"  
184-0061-000 CIP - Burns Rd/Persimmon Grove to Bezold Rd 12"  
184-0073-000 Crescent Ave. Erlanger  
184-0074-000 Mary Inglis Highway  
184-0075-000 Carran Drive, Lakeside Park  
184-0076-000 New 42" from FTTP to Mook Rd @ Joe's Lake Road  
184-0078-000 SubDist E Erlanger Grant Project  
184-0079-000 Sub Dist V, Villa Hills  
184-0080-000 Water main replacement Williams Ave LKP  
184-0081-000 Deer Chase to Doe Run  
184-0082-000 42" W. Grand to Dudley Pike  
184-0083-000 Lower Tug Fork for Darlington Rd Improvement  
184-0084-000 Ky 16 from Ky 17 Hydraulic Impr for Indep  
184-0085-000 E. 33rd Street Watermain Project  
184-0086-000 24" main US 27 to Sunset US 2  
184-0086-501 US27 from FTTP to Sunset Phase 2  
184-0087-000 Dodsworth Ln. E Alexandria Pk 12" Main Rep.  
184-0088-000 12" Visalia to Klien to Decoursey Pk.  
184-0089-000 City of Elsmere - Garvey Rd  
184-0090-000 Independence Station Rd.  
184-0091-000 Cody Road  
184-0092-000 Washington Street  
184-0093-000 Blange Rd  
184-0094-000 Banklick Connector Rd to Pumpstation  
184-0095-000 Uhl Road  
184-0096-000 Old State Road Pk Hills  
184-0098-000 Loscy Rd. Licking Pk to New Tank  
184-0099-000 Sunglow Rd Water Main  
184-0101-000 Cecelia Ave & S Arlington Project  
184-0102-000 Summit Ave & Garden Way Replacement  
184-0104-000 Ritchie Road  
184-0105-000 Latonia Pumpstation - Upgrade  
184-0110-000 Poplar Ridge  
184-0122-000 Ryland Heights Watermain  
184-0125-000 Bramble Ave. Watermain  
184-0126-000 Fairview Watermain Replacement  
184-0127-000 Sanford St. Watermain Replacement

184-0128-000 Droege Ave. Project  
184-0129-000 West 28th Covington Main Replacement  
184-0130-000 Sub Dist D Extension - Steffen Rd/Licking Pk./Rt10  
184-0146-000 Ky 547 from Washington St. to Nelson Rd  
184-0147-000 Four Mile Pike (Poplar Rdge to 9 Mile)  
184-0148-000 Dudley Discharge 12" - 30"  
184-0150-000 Watermain Replacement Ann Street  
184-0157-000 Jefferson, Euclid , Highland Watermain Replacement  
184-0158-000 Thomas Street Watermain Replacement  
184-0162-000 Devou Park water main replacement  
184-0163-000 Highland Avenue Water Main Replacement  
184-0168-000 New Richmond Rd & Four Mile Circle  
184-0169-000 Airport / BCWD emergency interconnection meter pi  
184-0191-001 Project  
184-0202-000 CIP - DOT Water Facilities Relocation Dixie-Tky Ft  
184-0203-000 CIP - DOT Johns Hill Rd to KY 9 Relocation  
184-0206-000 CIP - Madison Pike(Ky 17) Pelly to Hands Pk.  
184-0207-000 Dixie Hwy Drainage Improvements  
184-0208-000 Buttermilk Post Office to Dixie Hwy  
184-0209-000 Four Mile Pike Bridge Repair  
184-0212-000 Walton Nicholson Pk - Curve straightning  
184-0213-000 Dolwick Dr connecter to Erlanger  
184-0218-000 10th Street Crossing  
184-0221-000 Ky 8 Ridge replacement KDOT project  
184-0224-000 KDOT Ky 1120 12th Street  
184-0234-000 KDOT Ky 16 Taylor Mill Rd Phase I  
184-0235-000 Reconstruct Ky 16 T. Mill Road Section 2  
184-0236-000 WIP  
184-0237-000 KDOT US 27 from Kahns to Grants Lick  
184-0239-000 Industrial Rd Water Line Project  
184-0242-000 Johns Hill Rd & University Dr @ NKU  
184-0243-000 Ky 8 Turn Lane @ Ky 1998  
184-0244-000 Industrial Road Phase 2  
184-0308-000 Boone / Florence Cont. Termination  
184-0311-000 Ludlow Meter change out project  
184-0312-000 Bellevue Dayton Meter changeout  
184-0340-000 Water Bottling Machine  
184-0410-000 CIP -  
184-0411-502 Scada upgrades -phase 3  
184-0416-000 CIP - Water Tower -IMGM- South Campbell Co.  
184-0420-000 FTTP Sodium Hypochlorite Retrofit  
184-0421-000 Membrane Study  
184-0422-000 New Water Main FTTP  
184-0424-000 Pump #5 Ohio River Pump Station  
184-0447-000 FTTP Post-Filtration GAC Part 1  
184-0456-000 MPTP Advanced Treatment GAC & UV  
184-0457-000 TMTP Basin Replacement & Treatment Improvements

184-0459-000 Dudley 1040 Hydraulic Analysis Pump Replacement  
184-0460-000 Licking River Pump Station Improvements  
184-0463-000 TMTP PLC Replacement Project  
184-0464-000 FTTP Filter Bay Improvements  
184-0466-000 ORPS1 Traveling Screen  
184-0467-000 TMTP Sludge Equipment Replacement  
184-0469-000 Licking River Pump #2 Improvement  
184-0500-000 Misc Services / Blow off  
184-0503-000 New regulator vault Nine Mille  
184-0507-000 - -  
184-0513-000 Radio Read Meters  
184-0515-000 Clean Agent Suppression System  
184-0516-000 Children's Home Meter Pit-Ft. Mitchell  
184-0517-000 Barrington Rd Water Tank Strom Water  
184-0601-000 Decoursey Pike ( switch services to 12" main )  
184-0613-000 McCullum Pk - Cox Rd Replacement  
184-0614-000 Dixie Hwy-Lytle Ave Boone County Line  
184-0618-000 Covington WM Replacement  
184-0632-000 KY 547 from Washington St to Nelson Rd Phase 1  
184-0633-000 US27 from E. Alex Pk to Riley Rd Ripple Ck Phase 4  
184-0635-000 Rosemont-Hilltop Dr's WM Replacement Park Hills  
184-0640-000 2008 NPT Water Main Replacement Proj.  
184-0643-000 Dudley Discharge Redundancy Improvement  
184-0644-000 Brookwood Dr WM Replacement - Edgewood  
184-0649-000 Madison Ave Water Main Replacement  
184-0652-000 Decoursey Pike WMR Covington  
184-0654-000 Sub District H - Campbell County  
184-0655-000 Sub District I - Kenton County  
184-0656-000 Pike St Water Main Replacement Bromley  
184-0657-000 Robbins St Water Main Replacement - Covington  
184-0661-000 Dixie Highway Sidewalk Extension  
184-0663-000 Stonehouse Rd from Flagg Springs to Oneonta Rd  
184-0664-000 Gettysburg, Williamsburg, & Allentown WMR Ft Mitche  
184-0666-000 Covert Run Pike WMR- Bellevue  
184-0670-000 09 NPT Water Main Replacement  
184-0675-000 Woodfill Ave Extension WMR  
184-0678-000 Erlanger 2010 Water Main Replacement  
184-0679-000 Elsmere 2010 Coordinated WMR  
184-0680-000 Craft Rd & 16" Water Main  
184-0681-000 US 27 30" Water Main/Sanitary Sewer  
184-0682-000 Pike & Pleasant St WMR Bromley  
184-0684-000 Robbins/Greenup/10th st WM Covington  
184-0689-000 Silver Ave WMR  
184-0691-000 Garrard St WMR  
184-0695-000 Liberty & Hamlet St WMR Npt  
184-0699-000 Ft. Wright 2010 WMR  
184-0701-000 Pleasant Ridge Ave Ft. Mitchell



184-0702-000 Dudley Rd Reconstruction Phase 1  
184-0703-000 Silver Grove Melbourne Ky 8 WMR  
184-0704-000 Catalpa Ct & Chestnut St Independence  
184-0706-000 Eastern Ave Meter Relocation Elsmere  
184-0708-000 Central Row Meter Relocation  
184-0709-000 Buckner St & Capitol - Elsmere - WMR  
184-0711-000 Lincoln Ave WMR-Melbourne  
184-0712-000 Summit Dr Water Main Ft. Mitchell  
184-0713-000 Herman St WMR Covington  
184-0714-000 Alexandria 2011 WMR Project  
184-0716-000 Deverill St WMR - Ludlow  
184-0717-000 Highway Ave WMR - Covington  
184-0718-000 Industrial Road (KY 1998) WMR - Cold Spring  
184-0719-000 St Charles Nursing Home WMR  
184-0720-000 Avon Drive & Avon Court WMR - Fort Mitchell  
184-0721-000 St. Joseph Lane WMR - Park Hills  
184-0722-000 Sanders Drive WMR - Elsmere  
184-0723-000 Donaldson Hwy 24" Corrosion  
184-0724-000 Marian Dr Water Main Replacement  
184-0725-000 Lakeside Dr WMR Alexandria  
184-0726-000 Ash Grove, Alpine Ct, Wayman Dr WMR  
184-0727-000 Highland Ave WMR Ft Thomas  
184-0999-000 Capitalized Interest BAN 2000  
184-0999-999 clearing 184's from payroll  
184-9999-000 Accrue Capital Cost  
185-0315-000 - -  
186-0001-000 Def'd Debit - PSC Assessment  
186-0002-000 Def'd Debit KY Past Pension Cost  
186-0003-000 Prepaid PSC Case Expenses  
186-0004-000 Prepaid Rate Case 2003-2004  
186-0005-000 Rate Case 2004-2005  
186-0006-000 Rate Case 2007  
186-0007-000 PSC Rate Case 2010-00094  
186-0008-000 Deferred Debit-Sales Tax Audit  
214-0000-000 Appropriated Fund Balance  
215-0000-000 UnAppropriated Fund Balance  
220-0001-000 Current Portion LTD 1992A  
220-0002-000 Current Portion LTD 1992B  
220-0003-000 Current Portion LTD 1993  
220-0004-000 Current Portion LTD 1995A  
220-0005-000 Current Portion LTD 1995B  
220-0006-000 Current Portion LTD 1995C  
220-0007-000 Current Portion LTD 1997  
220-0008-000 Current Portion LTD 1998  
220-0009-000 Current Portion Rural Dev. Loan  
220-0010-000 Current Portion of LTD 2001 Bonds  
220-0011-000 Current Portion LTD 2002 A Bonds

220-0012-000 Current Portion of LTD - 2002 B Refunding  
220-0013-000 Current portion of LTD 2003 A Refunding  
220-0014-000 Current Portion LTD - Series 2003 B  
220-0015-000 Current Portion LTD 2003C Refunding  
220-0016-000 Current Portion of LTD - Series 2004 A Bonds  
220-0017-000 Current Portion LTD-Bonds 2006  
220-0018-000 Current Portion KIA SRF Loan 2008 MP Chemical  
220-0019-000 Current Portion LTD- Bond 2009  
220-0020-000 Current Loan Payable-BAN07  
220-0021-000 Current Port. KIA Loan #2 Various  
220-0022-000 Current Portion KIA AMR Loan C08-01  
220-0023-000 Current Portion MPTP/FTTP KIA  
220-0024-000 Current Portion FTTP KIA  
220-0025-000 Current Portion LTD Bond 2011  
221-0001-000 Bonds Payable 1992A  
221-0002-000 Bonds Payable 1992B  
221-0003-000 Bonds Payable 1993  
221-0004-000 Bonds Payable 1995A  
221-0005-000 Bonds Payable 1995B  
221-0006-000 FmHA Payable 1995C  
221-0007-000 Bonds Payable 1997  
221-0008-000 Bonds Payable 1998  
221-0009-000 Rural Development Loan Payable  
221-0010-000 2001 Bond Payable  
221-0011-000 Bonds Payable 2002 A Refinancing & Newport  
221-0012-000 Long Term Debt - 2002 B Refunding  
221-0013-000 2003 A Refunding  
221-0014-000 Bonds Payable - Series 2003 B  
221-0015-000 Bonds Payable 2003 C Refunding  
221-0016-000 Bonds Payable - Serices 2004 A Bonds  
221-0017-000 Bonds Payable, Series 2006  
221-0018-000 KY Infrstructure SRF Loan 2008 MP Chemical  
221-0019-000 Bond Payable- 2009 Series  
221-0021-000 KIA Loan 2 Various Projects  
221-0022-000 KIA SRF LOAN AMR PROJECT  
221-0023-000 KIA SRF Loan - MPTP/FTTP GAC Project  
221-0024-000 KIA LOAN FTTP GAC Project  
221-0025-000 Bond Payable-Bond 2011  
231-0001-000 Accounts Payable Vendors  
231-0002-000 Accounts Payable - I.R. & R.  
231-0003-000 Accounts Payable - Plant  
231-0004-000 Water Tower Retainage  
231-0005-000 Project Retainage  
231-0006-000 Water Tower Painting Retainage  
231-0007-000 Retainage - Main Cleaning & Lining  
231-0008-000 Retainage - O & M expenses  
231-0009-000 Accrued accounts payable - AJE's

231-0010-000 Accounts Payable 2001 BAN  
231-0027-000 Accounts Payable - Ban 2011  
231-0030-000 Accounts payable 2003 Bond A Checking  
231-0040-000 Accounts payable BOND 2004  
231-0047-000 Accounts Payable Ban 2007  
231-0049-000 Accounts Payable - Ban 2009  
231-0050-000 Accounts payable BAN 2005  
231-0051-000 A/P Bond 2006 Construction Fund  
231-0142-000 Security Deposit Rental Space  
232-0000-000 Notes Payable - C.C. Fiscal Court  
232-0001-000 1999 BANote Payable (Sub C)  
232-0002-000 2000 Bond Anticipation Note  
232-0003-000 2001 BAN 1999 Roll Over  
232-0004-000 New 2001 BAN  
232-0005-000 2003 BAN Roll Over  
232-0006-000 2004 A BAN Payable  
232-0007-000 2005 A BAN Payable  
232-0008-000 2007 Bond Anticipation Notes  
232-0009-000 Series 2009 BAN Payable  
232-0010-000 2011 BAN Payable  
232-0100-000 Note Payable - City of Taylor Mill  
232-0105-000 Current Portion LTD - Taylor Mill  
235-0001-000 Customer Deposits  
235-0002-000 Fire Hydrant Deposits  
237-0000-000 Accrued Interest Payable  
237-0001-000 Accrued Interest Customer Deposits  
239-0000-000 Matured Bonds - Old Bond C.C.  
240-0000-000 Matured Int. - Old Bond C.C.  
241-0001-000 School Taxes - Ft Thomas  
241-0002-000 School Taxes - Boone County  
241-0003-000 School Taxes - Beechwood  
241-0004-000 School Taxes - Campbell County  
241-0005-000 School Taxes - Kenton County  
241-0006-000 Sewer Taxes - Silver Grove  
241-0007-000 Sales Taxes - Kentucky  
241-0007-001 Sales Tax - KY Sales Tx Prepay Less Prior Month  
241-0008-000 Sales Tax Payable CC  
241-0009-000 Sewer Tax Campbell CTY  
241-0010-000 School Taxes - Ludlow  
241-0011-000 School Taxes- Erlanger / Elsmere  
242-0002-000 CD Payable - Winston Pk.  
242-0003-000 Sur Charges Collected- Sub District A  
242-0004-000 Sur Charges Collected - Sub District B  
242-0005-000 Sur Charges Collected - Sub District R  
242-0006-000 Sur Charges Collected - Sub District RL  
242-0007-000 Contributions To SD C  
242-0008-000 Sub District Services Payable

242-0010-000 Due To Sanitation District NO. 1  
242-0011-000 Due To Campbell C CTY Sanitation  
242-0012-000 Flex-Spend Payable  
242-0013-000 Accrued Vacation/Sick  
242-0014-000 Accrued Payroll  
242-0015-000 Colonial Insurance  
242-0016-000 ING Life Ins & Annuity  
242-0017-000 Deferred Compensation  
242-0018-000 Special Withholding-Loans DefComp  
242-0019-000 Cintas Uniforms Deduction  
242-0020-000 457 Deferred Comp.  
242-0021-000 Chapter XIII Deduction  
242-0022-000 Childcare Deduction  
242-0023-000 Flex-Spend MEDICAL  
242-0024-000 Flex-Spend CHILD CARE  
242-0025-000 Pension Payments (BOUGHT)  
242-0026-000 Management Insurance  
242-0027-000 FICA Tax WITHHELD Employee  
242-0028-000 FICA Tax PAYABLE Employer  
242-0029-000 Federal Income Tax Withheld  
242-0030-000 KY State Income Tax Withheld  
242-0031-000 Accrued Pension WITHHELD  
242-0032-000 Accrued Pension EXPENSE  
242-0033-000 Kenton Co. TAX Withheld  
242-0034-000 C & O Credit Union Withheld  
242-0035-000 Bank One Savings Accounts  
242-0036-000 United Appeal Withheld  
242-0037-000 Indiana Income Tax Withheld  
242-0038-000 Dearborn Co. Tax Withheld  
242-0039-000 Ohio Income Tax Withheld  
242-0040-000 Campbell Co. Tax Withheld  
242-0041-000 Covington PR Tax Withheld  
242-0042-000 Cresent Spring PR Tax Withheld  
242-0043-000 Edgewood PR Tax Withheld  
242-0044-000 Erlanger PR Tax Withheld  
242-0045-000 FT. Mitchell PR Tax Withheld  
242-0046-000 FT. Thomas PR Tax Withheld  
242-0047-000 FT. Wright PR Tax Withheld  
242-0048-000 Independence PR Tax Withheld  
242-0049-000 Lakeside Park PR Tax Withheld  
242-0050-000 Park Hills PR Tax Withheld  
242-0051-000 Taylor Mill PR Tax Withheld  
242-0052-000 Villa Hills PR Tax Withheld  
242-0053-000 Bellevue PR Tax Withheld  
242-0054-000 Cold Spring PR Tax Withheld  
242-0055-000 Dayton PR Tax Withheld  
242-0056-000 Alexandria PR Tax Withheld

242-0057-000 Crestview Hills Tax Withheld  
242-0058-000 Highland Heights PR Tax Withheld  
242-0059-000 Ohio Local School District Tax (3118)  
242-0060-000 Health Insurance Withheld  
242-0061-000 Sur Charges Collected - Sub District C  
242-0062-000 City of Ludlow Taxes  
242-0063-000 Sur Charges Collected - Sub District D  
242-0064-000 Newport tax withheld  
242-0065-000 Special deduction  
242-0066-000 City of Southgate Taxes payable  
242-0067-000 Sub Districe E Surcharges  
242-0068-000 Sub District RF Surcharges  
242-0070-000 Disability Insurance  
242-0071-000 Payroll Suspense  
242-0072-000 Sub-District F  
242-0073-000 Sub-District G  
242-0077-000 Sub-District K  
242-0078-000 401-K Roth  
242-0079-000 Sub District H  
253-0001-000 Def'd GAIN - Refinancing  
253-0002-000 Def'd LOSS on Refunding - 1997  
253-0003-000 Loss on Defeasance of 1992 A Bonds  
253-0004-000 Prepaid Rent - Sprint antenna rental  
253-0005-000 Loss on Defeasance - 2002 B  
253-0006-000 Loss on Refinance - 2003 C Refunding  
271-0001-000 Contributions in Aid of Const.  
271-0002-000 Service Applications KC  
271-0004-000 Deferred Assessments  
271-0005-000 Assessments - 100 Ft. Rule  
303-0001-000 Land & Land Rights - SUPPLY  
303-0002-000 Land & Land Rights - TREATMENT  
303-0003-000 Land & Land Rights - TRANS./DIST.  
303-0004-000 Land & Land Rights - GENERAL  
304-0001-000 Structure & Impr. - SUPPLY  
304-0002-000 Structure & Impr. - TREATMENT  
304-0003-000 Structure & Impr. - TRANSM/DIST.  
304-0004-000 Structure & Impr. - GEN PLANT  
304-0005-000 Structure & Improvements - Newport General  
304-0006-000 Structures & Improvements - Newport WTP  
306-0001-000 Lake, River & Other INTAKES  
309-0001-000 Supply Mains  
310-0001-000 Power Generation Plant- SOS-  
310-0003-000 Power Generation Plant - Distribution  
311-0001-000 Pumping Equipment - Supply  
311-0002-000 Pumping Equipment - TREATMENT  
311-0003-000 Pumping Equipment - TRANS/DIST  
320-0001-000 WATER TREATMENT Equipment

320-0002-000 Water Treatment Equipment - Newport  
330-0001-000 Distribution Reservoirs & Standpipes  
330-0003-000 Standpipe - Taylor Mill  
331-0001-000 Transmission & Distribution. Mains  
331-0002-000 Main Lines - Newport  
331-0003-000 Mains - Taylor Mill  
333-0001-000 Services  
333-0003-000 Services - Taylor Mill  
334-0001-000 Meters  
334-0002-000 Meters - Newport  
335-0001-000 Hydrants  
335-0003-000 Hydrants - Taylor Mill  
339-0001-000 OTHER Plant & Misc. Equipment  
339-0002-000 Misc Equipment - Newport  
340-0001-000 Office Furniture & Equipment  
340-0002-000 Office Equipment - Newport  
341-0001-000 TRANSPORTATION Equipment  
341-0002-000 Vehicles - Newport  
342-0001-000 STORES Equipment  
343-0001-000 TOOLS, SHOP & GARAGE Equipment  
344-0001-000 LABORATORY Equipment  
345-0001-000 POWER OPERATED Equipment  
346-0001-000 COMMUNICATION Equipment  
346-0002-000 Communication Equipment - Newport  
347-0001-000 MISCELLANEOUS Equipment  
419-0001-000 Dividend & Interest Income  
419-0002-000 Unrealized gain on investments  
419-0100-000 Arbitrage Rebate On Interest Income  
461-0001-000 Water Sales - Residential  
461-0002-000 Income - Residential Water Sales - NEWPORT  
461-0003-000 Water Sales - Commercial  
461-0004-000 Income - Commercial Water Sales - NEWPORT  
461-0005-000 Water Sales - Industrial  
461-0006-000 Income- Industrial Water Sales - NEWPORT  
461-0007-000 Water Sales - Public Auth  
461-0008-000 Income - Public Authority Water Sales - NEWPORT  
461-0009-000 Water Sales - Multi Family  
461-0010-000 Income - Multi Family Water Sales - NEWPORT  
461-0011-000 Water Sales - Bulk Loading  
461-0012-000 Water Sales - Bulk Loading - Newport  
461-0013-000 Water Sales - WINSTON PARK  
461-0100-000 Income - Residential Water Sales  
461-0101-000 Income - Commercial Water Sales  
461-0102-000 Income - Industrial Water Sales  
461-0103-000 Income - Public Authority Water Sales  
461-0104-000 Income - Multi Family Water Sales  
461-0150-000 Income - Residential Water Sales-TAYLOR MILL

461-0151-000 Income - Commercial Water Sales-TAYLOR MILL  
461-0152-000 Income - Industrial Water Sales-TAYLOR MILL  
461-0153-000 Income - Public Authority Water Sales- TAYLOR MILL  
461-0154-000 Income - Multi Family Water Sales -TAYLOR MILL  
462-0001-000 Water Sales - Fire Lines  
462-0002-000 Income - Fire Line Water Sales - NEWPORT  
462-0003-000 Water Sales - MUNI Hydrants  
462-0105-000 Income - Fire Line Water Sales  
462-0155-000 Income - Fire Line Water Sales -TAYLOR MILL  
466-0001-000 Income - Resale Water Sales  
466-0002-000 Water Sales - Resale - Newport  
470-0001-000 Income - Penalties  
470-0002-000 Income- Penalties - NEWPORT  
470-0003-000 Income - Penalties -TAYLOR MILL  
471-0001-000 Meter Tests  
471-0002-000 Income - Turn on Fees  
471-0003-000 Meter Tests - Newport  
471-0004-000 Income - Turn on Fees -NEWPORT  
471-0005-000 Income - Turn on Fees -TAYLOR MILL  
472-0001-000 Rent From Water Property  
472-0002-000 Rent from Water Property - Newport  
474-0001-000 Water Sales - MISC/Hydrants Mtrs.  
474-0002-000 Income - Returned Check Charges  
474-0003-000 Sale Of Fixed Assets  
474-0004-000 Income - Miscellaneous  
474-0005-000 Income - Meter Shop  
474-0007-000 Damages  
474-0008-000 LAB Test Fees  
474-0009-000 Commission On Sales Tax  
474-0010-000 Material Sold  
474-0011-000 Cash Over and Short  
474-0012-000 Miscellaneous - Newport  
474-0013-000 Accrued Interest Income  
474-0015-000 Miscellaneous Income  
475-0001-000 Extraordinary Income  
479-0001-000 Contributed Capital - Grants  
479-0002-000 Contributed Capital - Water Service Applications  
479-0003-000 Contributed Capital - Deferred Assessments  
479-0004-000 Contributed Capital - Subdivision systems  
503-0000-000 Depreciation Expense  
506-0001-000 Amort of Acq. Adj.  
514-0001-000 Gain/Loss on Disposition of Assets  
527-0001-000 Interest Expense  
527-0002-000 Deposit Interest Expense  
528-0001-000 Amort. of Bond Discount/Premium  
528-0002-000 Amort. of Bond Issue Costs  
529-0003-000 Gain/Loss on Early Ext.of Debt

530-0001-000 Loss on Abandonment of Mains  
550-0001-000 Loss on market adjustment  
601-2100-015 Pumping Labor - Licking Station  
601-2100-025 Source of Supply General  
601-2100-026 Pumping Labor - Ohio River Station  
601-3100-001 Labor Ops. - FTTP  
601-3100-002 Labor - TMTP  
601-3100-003 Labor - Laboratory  
601-3100-022 Labor - Sludge  
601-3100-029 Labor-Memorial Pkwy. Treatment Plant  
601-3101-001 Labor - Overtime Operators- FTTP  
601-3101-002 Labor - Overtime Operators TMTP  
601-3101-029 Labor Overtime Operators MPTP  
601-3102-001 Labor-Security FTTP  
601-3103-001 Labor- Facilities-FTTP  
601-3103-002 Labor-Facilities Worker- TMTP  
601-3103-029 Labor - Facilities Worker - MPTP  
601-3104-001 Labor - Antenna Rental  
601-3300-001 PTO- Ops FTTP  
601-3300-002 PTO - TMTP  
601-3300-003 PTO - Laboratory  
601-3300-022 Vacation - Sludge  
601-3300-029 PTO-OPS MPTP  
601-3400-001 Sick Leave -Ops- FTTP  
601-3400-002 Sick Leave - TMTP  
601-3400-003 Sick Leave - Laboratory  
601-3400-022 Sick Leave - Sludge  
601-3400-029 Sick OPS - MPTP  
601-3500-001 Holiday -Ops- FTTP  
601-3500-002 Holiday - TMTP  
601-3500-003 Holiday - Laboratory  
601-3500-022 Holiday - Sludge  
601-3500-029 Holiday-Ops- MPTP  
601-4100-001 Labor Maint. - FTTP  
601-4100-002 Labor Maint. - TMTP  
601-4100-020 Labor - Instrumentation  
601-4100-029 Labor - Maint MPTP  
601-4300-001 PTO-Maint - FTTP  
601-4300-002 Vacation - TMTP  
601-4300-020 PTO- Instrumentation  
601-4300-029 MPTP-MAINT-PTO  
601-4400-001 Sick Leave- Maint- FTTP  
601-4400-002 Sick Leave - TMTP  
601-4400-020 Sick Leave - Instrumentation  
601-4400-029 MPTP - MAINT SICK  
601-4500-001 Holiday -Maint- FTTP  
601-4500-002 Holiday - TMTP



601-4500-020 Holiday - Instrumentation  
601-4500-029 Holiday-Maint- MPTP  
601-5101-030 Operations Labor - Engineering  
601-5101-031 Operations Labor - Distribution  
601-5101-033 Labor - Flushing  
601-5102-030 Clerk Labor - Engineering  
601-5102-031 Clerk Labor - Distribution  
601-5103-030 Engineering Supervisor  
601-5104-030 Labor- Cleaning & Lining  
601-5105-031 Labor - PTO, Sick, Holiday, Funeral  
601-5105-032 Labor - PTO, Sick, Holiday TMI  
601-5105-033 Labor - Leak Detection  
601-5300-030 PTO - Engineering  
601-5400-030 Sick Leave - Engineering  
601-5400-031 Sick Leave - Distribution  
601-5500-030 Holiday - Engineering  
601-5500-031 Holiday - Distribution  
601-6100-004 Labor - Bellevue/Dayton Station,CC  
601-6100-005 Labor - Bristow Rd Station  
601-6100-006 Labor - Bromley Station  
601-6100-008 Labor - Dudley Pike Station  
601-6100-009 Labor - Hands Pike Station  
601-6100-011 Labor - Latonia Station  
601-6100-012 Labor - W. Covington Station  
601-6100-014 Labor - TMTP Station  
601-6100-016 Labor-WaterWorks PS  
601-6100-017 Labor - Richardson Road Station  
601-6100-018 Labor - Ripple Creek Station  
601-6100-024 Labor - US27 Station  
601-6100-025 Labor - General  
601-6100-027 Labor - Water Towers & Storage  
601-6100-029 Pumping Labor - MPTP  
601-6101-030 Eng. Labor - Vehicle Maint.  
601-6101-031 Dist. Labor - Vehicle Maint.  
601-6101-033 Labor Flusing  
601-6102-030 Eng. Labor - Maint. Supervision  
601-6102-031 Dist. Labor - Tractor/Compressor  
601-6103-030 Eng. Labor - Structure & Improvement  
601-6103-031 Dist. Labor - Grounds Maint.  
601-6104-030 Eng. Labor - Maint. Of Mains  
601-6104-031 Dist. Labor - Maint. Supervision  
601-6105-031 Dist. Labor - Structure & Improvements  
601-6105-033 Sick/PTO -Flushing  
601-6106-031 Dist. Labor - Maint. Of Mains  
601-6106-032 Labor - Maint of Mains TMI  
601-6107-031 Dist. Labor - Maint. Of Services  
601-6107-032 Labor - Maint of Services TM

601-6108-031 Dist. Labor - Maint. Of Meters  
601-6109-031 Dist. Labor - Maint. Of Hydrants  
601-6109-032 Labor - Maint of Hydrants TM  
601-6110-031 Dist. Labor - Maint. Of Misc. Plant  
601-6112-031 Labor - Mainline Cleaning & Lining  
601-6300-025 PTO - Pumping Stations  
601-6300-031 PTO- Labor - Distribution  
601-6400-025 Sick Leave - Pumping Stations  
601-6500-025 Holiday - Pumping Stations  
601-7101-050 Meter Readers Labor  
601-7101-051 Field Service Labor  
601-7101-052 Account Service Labor  
601-7101-055 Labor - Courier  
601-7101-056 Labor - Meter Shop  
601-7101-057 Labor - Account Service TM  
601-7102-050 Meter Readers Labor, Ludlow  
601-7102-052 Labor - Account Service Newport  
601-7102-053 Leak Detection Labor  
601-7103-050 Labor - Field Service (Distribtuion Department)  
601-7103-053 Labor - Field Service  
601-7103-056 Labor Meter Reading Meter Shop  
601-7104-050 Vehicle Maint. Labor  
601-7105-053 Field Service - Labor  
601-7105-057 Labor - Field Svc. TM  
601-7300-050 PTO- Meter Reading  
601-7300-052 PTO- Account Service  
601-7300-053 PTO-Flushing & Leak Detection  
601-7300-055 Vacation/PTO - Courier  
601-7400-050 Sick Leave - Meter Reading  
601-7400-051 Sick Leave - Field Service  
601-7400-052 Sick Leave - Account Service  
601-7400-053 Sick Leave - Flushing & Leak Det.  
601-7400-055 Sick - Courier  
601-7500-050 Holiday - Meter Reading  
601-7500-051 Holiday - Field Service  
601-7500-052 Holiday - Account Service  
601-7500-053 Holiday - Flushing & Leak Det.  
601-7500-055 Holiday - Courier  
601-8000-079 Gross Payroll Clearing Account  
601-8100-072 Executive Mgt.Labor  
601-8100-074 Bookkeeping/Accounting Labor  
601-8100-076 Board of Comm. - Monthly Fee  
601-8100-078 Labor - HR/Information Systems  
601-8100-079 Labor - Bottling  
601-8101-078 Labor - Supervision Detainee's  
601-8300-072 PTO- Executive Mgt  
601-8300-074 PTO-BK/Accting

601-8300-078	PTO- HR/Info Systems
601-8400-072	Sick Leave - Executive Mgt.
601-8400-074	Sick Leave - BK/Accting
601-8400-078	Sick Leave - HR/Info Systems
601-8500-072	Holiday - Executive Mgt.
601-8500-074	Holiday - BK/Accting
601-8500-078	Holiday - HR/Info Systems
604-3300-001	Pension - FTTP
604-3300-002	Pension - TMTP
604-3300-003	Pension - Laboratory
604-3300-022	Pension - Sludge
604-3300-029	Pension - Ops MPTP
604-3301-001	401 & 457 Matching Program
604-3301-002	401 & 457 Matching Program
604-3301-003	401 & 457 Matching Program
604-3301-022	Pension - MPTP Sludge
604-3301-029	401 & 457 Matching Program
604-3301-031	401 & 457 Matching
604-3400-001	Health Insurance - FTTP
604-3400-002	Health Insurance - TMTP
604-3400-003	Health Insurance - Laboratory
604-3400-022	Health Insurance - Sludge
604-3400-029	Health Ins. - Ops MPTP
604-3500-001	Education/Rec. - FTTP
604-3500-002	Education/Rec. - TMTP
604-3500-003	Education/Rec. - Laboratory
604-3500-022	Education/Rec. - Sludge
604-3500-029	Education/Rec - Ops MPTP
604-3700-001	Misc. Benefits - FTTP
604-3700-002	Misc. Benefits - TMTP
604-3700-003	Misc. Benefits - Laboratory
604-3700-022	Misc. Benefits - Sludge
604-3702-001	401 & 457 Matching Program
604-4300-001	Pension - FTTP
604-4300-002	Pension - TMTP
604-4300-020	Pension - Instrumentation
604-4300-029	Pension - Maint. MPTP
604-4301-020	401 & 457 Matching Program
604-4400-020	Health Ins - Instrumentation
604-4500-001	Education/Rec. - FTTP
604-4500-020	Education/Rec. - Instrumentation
604-4700-001	Misc. Benefits - FTTP
604-4700-002	Misc. Benefits - TMTP
604-4700-020	Misc. Benefits - Instrumentation
604-5300-030	Pension Cost - Engineering
604-5300-031	Pension Cost - Distribution
604-5300-033	Pension-Flushing

604-5301-030	401 & 457 Maching Program
604-5400-030	Health Ins. - Engineering
604-5400-033	Health Insurance-Flushing
604-5500-030	Education/Rec. - Engineering
604-5700-030	Misc. Benefits - Engineering
604-5700-031	Misc. Benefits - Distribution
604-5701-031	401 & 457 Matching Program
604-6300-025	Pension Cost - Pumping Stations
604-6301-025	401 & 457 Matching Program
604-6400-025	Health Ins. - Pumping Stations
604-6400-031	Health Ins. - Distribution
604-6500-025	Education/Rec. - Pumping Stations
604-6500-031	Education/Rec. - Distribution
604-6502-033	Education/Rec-Flushing
604-6700-025	Misc. Benefits - Pumping Stations
604-6702-033	Misc. Benefits-Flusing
604-7300-050	Pension - Meter Reading
604-7300-051	Pension - Field Service
604-7300-052	Pension - Account Service
604-7300-053	Pension - Flushing & Leak Det.
604-7300-055	Pension - Courier
604-7300-056	Pension - Meter Shop
604-7301-050	401 & 457 Matching Program
604-7301-051	401 & 457 Matching Program
604-7301-052	401 & 457 Matching Program
604-7301-055	401 & 457 Matching
604-7301-056	401 & 457 Matching Program
604-7301-057	Pension - Account Svc. TM
604-7305-057	Pension - Field Svc. TM
604-7400-050	Health Ins. - Meter Reading
604-7400-051	Health Ins. - Field Service
604-7400-052	Health Ins. - Account Service
604-7400-055	Health Insurance - Courier
604-7400-056	Health Insurance - Meter Shop
604-7401-057	Health Ins. - Account Svc. TM
604-7405-057	Health Ins. - Field Svc. TM
604-7500-050	Education/Rec. - Meter Reading
604-7500-051	Education/Rec. - Field Service
604-7500-052	Education/Rec. - Account Service
604-7500-053	Education/Rec. - Flushing & Leak Det.
604-7500-056	Education/Recreation - Meter Shop
604-7505-057	Education/Rec - Field Svc. TM
604-7700-050	Misc. Benefits - Meter Reading
604-7700-051	Misc. Benefits - Field Service
604-7700-052	Misc. Benefits - Account Service
604-7700-053	Misc. Benefits - Flushing & Leak Det.
604-7701-057	Misc Benefits - Account Svc. TM

604-8000-079 Dental Benefits Clearing Account  
604-8300-072 Pension - Executive Mgt.  
604-8300-074 Pension - BK/Accting  
604-8300-078 Pension - HR/Info Systems  
604-8301-072 401 & 457 Matching Program  
604-8301-074 401 & 457 Matching Program  
604-8301-078 401 & 457 Matching Program  
604-8400-072 Health Ins. - Executive Mgt.  
604-8400-074 Health Ins. - BK/Acct.  
604-8400-076 Health Ins. - Board of Comm.  
604-8400-078 Health Ins - HR/Info Systems  
604-8500-072 Education/Rec. - Executive Mgt.  
604-8500-074 Education/Rec- Accounting  
604-8500-076 Education/Rec. - Board of Comm.  
604-8500-078 Education/Rec HR-Info Systems  
604-8700-072 Misc. Benefits - Executive Mgt.  
604-8700-074 Misc. Benefits - BK/Acct.  
604-8700-076 Misc. Benefits - Board of Comm.  
604-8700-078 Miscellaneous Benefits - HR/Info Systems  
604-8700-079 Misc. Benefits - District  
610-1000-26 Water Purchased - Newport, Ky  
615-1000-015 Electric Cost - Licking Station  
615-1000-025 Electric Cost- Newport Pump Station  
615-1000-026 Electric Cost - Ohio River Station  
615-1000-101 Electric Cost Source of Supply - Newport  
615-3000-001 Electric Cost - FTTP  
615-3000-002 Electric Cost - TMTP  
615-3000-022 Electric Cost - Sludge  
615-3000-029 Electric Service- MPTP  
615-3000-29 Electric Cost MPTP  
615-5000-004 Electric Cost - Bellevue/Dayton  
615-5000-005 Electric Cost - Bristow Rd Station  
615-5000-006 Electric Cost- Bromley Station  
615-5000-008 Electric Cost - Dudley Pike Station  
615-5000-009 Electric Cost - Hands Pike Station  
615-5000-010 Electric Cost Carothers Rd Station  
615-5000-011 Electric Cost - Latonia Station  
615-5000-012 Electric Cost-W.Covington Station  
615-5000-014 Electric Cost-TMTP Station  
615-5000-016 Electric Cost - WaterWorks PS  
615-5000-017 Electric Cost - Richardson Road Station  
615-5000-018 Electric Cost - Ripple Creek Station  
615-5000-024 Electric Cost - US27 Station  
615-5000-025 Electric Cost Pumping - General  
615-5000-027 Electric Cost - Storage Tanks  
615-5000-028 Electric Cost - Memorial Pky Station  
615-5000-029 Electric Cost - Latonia Water Hauling Station

615-8000-085 Utilities - Central Facility  
616-3000-001 Gas bill - 700 Alexandria Pike  
616-3000-002 Gas Cost - TMTP  
616-3000-029 Gas Cost MPTP  
616-5000-004 Gas charges 1323 Water Works Rd  
616-5000-010 Gas Cost- Carothers Rd- 16th St  
616-5000-011 Gas charges for 3316 Latonia  
616-5000-016 Gas Cost - WaterWorks Station  
618-1000-025 Chemical Cost  
618-3000-001 Chemicals - FTTP  
618-3000-002 Chemicals - TMTP  
618-3000-003 Chemicals - Laboratory  
618-3000-020 Chemicals - Instrumentation  
618-3000-022 Chemicals - Sludge  
618-3000-029 Chemicals MPTP  
618-3001-022 Chemicals - MPTP Sludge  
618-5000-025 Chemical Cost - Pumping  
618-6000-025 Chemical Cost - Pumping  
620-1000-015 Material & Supplies - Licking Station  
620-1000-026 Material & Supplies - Ohio River Station  
620-1000-101 Materials & Supplies - Ops SOS Newport  
620-2000-015 Material & Supplies - Licking Station  
620-2000-026 Material & Supplies - Ohio River Station  
620-2000-101 Materials & Supplies -Maint SOS Newport  
620-3000-001 Materials & Supplies - FTTP  
620-3000-002 Materials & Supplies - TMTP  
620-3000-003 Materials & Supplies - Laboratory  
620-3000-020 Materials & Supplies - Instrumentation  
620-3000-022 Materials & Supplies - Sludge  
620-3000-029 Material & Supplies - Ops MPTP  
620-3001-001 Office Supplies-FTTP  
620-3001-002 Office Supplies - TMTP  
620-3001-022 Materials & Supplies - MPTP Sludge  
620-3001-029 Office Supplies- MPTP  
620-3002-001 Safety Supplies- Ops-FTTP  
620-3002-002 Uniforms- TMTP  
620-3002-003 Postage & Shipping Lab  
620-3002-020 Uniforms- Instrumentation  
620-3002-022 Uniforms- Sludge  
620-3002-029 Safety Supplies Ops- MPTP  
620-3003-001 Materials & supplies- Filter Testing  
620-3006-003 Safety supplies- Lab  
620-4000-001 Materials & Supplies - FTTP  
620-4000-002 Materials & Supplies - TMTP  
620-4000-020 Materials & Supplies - Instrumentation  
620-4000-029 Materials & Supplies - Maint. MPTP  
620-4001-001 Materials & Supplies Building Maint.

620-4001-002 Materials & Supplies Building Maint TMTP  
620-4001-029 Materials & Supplies - Building MPTP  
620-4002-001 Housekeeping Supplies-FTTP  
620-4002-002 Housekeeping supplies-TMTP  
620-4002-029 Housekeeping supplies- MPTP  
620-4003-001 Safety Supplies- Maint-FTTP  
620-4003-029 Safety Supplies-Maint- MPTP  
620-5000-025 Materials & Supplies - Pumping General  
620-5001-025 Safety Supplies- Pumping  
620-5001-030 Materials & Supplies - Engineering  
620-5001-031 Office Supplies-Distribution  
620-5002-027 Uniforms- Pumping  
620-5002-030 Materials & Supplies - Shop & Tools, Eng.  
620-5002-031 Materials & Supplies - Shop & Tools, Dist.  
620-5002-032 Mat & Sup - Shop & Tools TM  
620-5003-030 Materials & Supplies - Safety, Engineering  
620-5003-031 Safety Supplies- Distribution  
620-5004-030 Materials & Supplies - Computer Exp, Eng.  
620-5004-031 Materials & Supplies - Computer Exp, Dist.  
620-6000-004 Materials/Supplies - Belvue/Day Station,CC  
620-6000-005 Materials/Supplies - Bristow Rd Station  
620-6000-006 Materials & Supplies-Bromley Station  
620-6000-008 Materials/Supplies - Dudley Pike Station,KC  
620-6000-009 Materials & Supplies - Hands Pike Station  
620-6000-010 Materials & Supplies Carothers Road Station  
620-6000-011 Materials & Supplies - Latonia Station  
620-6000-012 Materials & Supplies -W Covington Station  
620-6000-013 Materials/Supplies - W. Street Station,KC  
620-6000-014 Materials & Supplies -TMTP Station  
620-6000-016 Materials & Supplies -WaterWorks PS  
620-6000-017 Materials & Supplies - Richardson Road Station  
620-6000-018 Materials & Supplies - Ripple Creek Station  
620-6000-024 Materials & Supplies - US27 Station  
620-6000-025 Materials & Supplies Pumping - Maint.  
620-6000-027 Materials & Supplies - Water Storage Facilities  
620-6000-029 Materials & supplies MPTP Pumping  
620-6001-025 Materials & Supplies Oil & Lubrication  
620-6001-030 Materials & Supplies - Eng. Structure & Imprv.  
620-6001-031 Materials & Supplies - Dist.,Structure & Imprv.  
620-6002-025 Materials & supplies- Regulators  
620-6002-031 Materials & Supplies - Dist. Maint of Mains  
620-6002-032 Mat. & Supp. - Maint of Mains TM  
620-6003-025 Generator maintenance and fuel  
620-6003-031 Materials & Supplies - Dist. Services  
620-6003-032 Mat & Supp. - Maint of Serv. TM  
620-6004-031 Materials & Supplies - Dist. Meters  
620-6005-031 Materials & Supplies - Dist. Hydrants

620-6005-032 Mat & Sup - Maint of Hyd TM  
620-6006-031 Materials & Supplies - Dist. Misc. Plant  
620-6007-031 Materials & Supplies- Cleaning & Lining  
620-6008-031 Materials & Supplies Valve Replacement Pgrm  
620-6009-031 Inventory Adjustment  
620-6010-031 Materials & Supplies - Fire Hydrant Meters  
620-6012-031 Materials & Supplies Fill Stations  
620-6502-033 Materials & Supplies-Flusing  
620-7001-050 Materials/Supplies - Meter Reading  
620-7001-051 Materials & Supplies - Field Service  
620-7001-052 Office Supplies- Account Service  
620-7001-053 Materials/Supplies - Flushing  
620-7001-054 Materials/Supplies - Cust. Serv. Other  
620-7001-055 Materials & Supplies - Courier  
620-7001-056 Material & Supplies - Office  
620-7001-057 Materials & Supplies - Account Svc. TM  
620-7002-000 Materials & Supplies - Ludlow  
620-7002-050 Materials/Supplies - Shop & Tools M/R  
620-7002-051 Materials & Supplies-Shop &Tools Field Service  
620-7002-052 Postage- Account Service  
620-7002-053 Materials/Supplies - Shop & Tools Flushing  
620-7002-056 Materials & Supplies - Shops & Tools  
620-7002-057 Postage - Account Svc. TM  
620-7003-050 Materials/Supplies - Ludlow  
620-7003-051 Safety Supplies- Field Service  
620-7003-053 Materials/Supplies - Leak Detection  
620-7003-056 Safety - Meter Shop  
620-7003-057 Materials & Supplies - Field Svc. TM  
620-7004-050 Safety Supplies- Meter Reading  
620-7004-053 Safety Supplies- Flushing  
620-7004-056 Water Haul Facilities Maint.  
620-7004-057 Safety - Field Svc. TM  
620-8000-072 Office Supplies- Executive Mgt  
620-8000-074 Materials/Supplies - BK/Acct.  
620-8000-078 Materials & Supplies - HR/Info Systems  
620-8000-079 Materials & Supplies Adm.  
620-8000-085 Materials & Supplies - Central facility  
620-8001-074 Materials & Supplies - Network/Computers  
620-8001-078 Computer Supplies  
620-8001-079 Dues & subscriptions-District  
620-8002-078 Materials & Supplies Safety  
620-8003-078 Materials and Supplies for Grounds  
620-8003-079 Materials & Supplies - Promotion  
620-8005-079 Materials & Supplies- Bottling  
620-8006-079 Clearing Account  
631-1000-015 Eng. Cost - Licking Station  
631-1000-026 Eng. Cost - Ohio River Station



631-3000-001 Eng. Contractual Services - FTTP  
631-3000-002 Eng. Contractual Services - TMTP  
631-3000-003 Eng. Contractual Services - Lab  
631-3000-022 Eng. Contractual Services - Sludge  
631-3000-029 Contractual Services Eng.-Ops MPTP  
631-4000-001 Eng. Contractual Services - FTTP  
631-4000-002 Eng. Contractual Services - TMTP  
631-4000-029 Contractual Services Eng.-Maint. MPTP  
631-5000-004 Contractual Eng. - Bellevue/Dayton Station,CC  
631-5000-005 Contractual Eng.- Bristow Rd.  
631-5000-006 Contractual Engineering-Bromley Station,KC  
631-5000-008 Contractual Eng. - Dudley Pike Station  
631-5000-009 Contractual Eng. - Hands Pike Station,KC  
631-5000-011 Contractual Eng. - Latonia Station,KC  
631-5000-012 Contractual Engineering -W>Covington Station, KC  
631-5000-013 Contractual Engineering-W.Street Station,KC  
631-5000-014 Contractual Engineering-TMTP Station  
631-5000-017 Contractual Eng. - Richsn Road Station,KC  
631-5000-018 Contractual Eng. - Ripple Creek Station,CC  
631-5000-024 Contractual Eng. - US27 Station,CC  
631-5000-027 Contractual Eng. - Water Towers  
631-5000-030 Contractual Eng. - Engineering  
631-6000-030 Contractual Eng. - Engineering  
631-6000-031 Contractual Eng. - Distribution  
631-7000-050 Contractual Eng. - Meter Reading  
631-7000-051 Contractual Eng. - Field Service  
631-7000-052 Contractual Eng. - Account Service  
631-7000-053 Contractual Eng. - Flushing/Leak Det.  
631-7000-054 Contractual Eng. - Customer Service Other  
631-8000-072 Contractual Serv's - Engineering  
631-8000-078 Contract Engineering - Safety  
631-8000-079 Engineering Services Other  
632-8000-074 Contract Service Accounting/Audit - Accting/BK  
633-1000-015 Legal Cost - Licking Station  
633-1000-026 Legal Cost - Ohio River Station  
633-3000-001 Legal Contractual Services - FTTP  
633-3000-002 Legal Contractual Services - TMTP  
633-3000-003 Legal Contractual Services - Laboratory  
633-3000-022 Legal Contractual Services - Sludge  
633-3001-001 Legal fees - Antenna Rental  
633-4000-001 Legal Contractual Services - FTTP  
633-4000-002 Legal Contractual Services - TMTP  
633-5000-025 Contractual Legal-Pumping  
633-5000-030 Contractual Legal - Engineering  
633-5000-031 Contractual Legal - Distribution  
633-6000-025 Contractual Legal - Pumping General  
633-6000-031 Contractual Legal - Distribution

633-7000-050 Contractual Legal - Customer Service  
633-7000-051 Contractual Legal - Field Service  
633-7000-052 Contractual Legal - Account Service  
633-7000-053 Contractual Legal - Flushing/Leak Detection  
633-7000-054 Legal Fees- Ops  
633-8000-072 Contractual Serv's - Legal  
633-8000-078 Legal Fees- Ops  
633-8000-079 Contractual Services - Legal  
634-1000-025 Contractual Mgt fees - Pumping SOS  
634-2000-025 Contractual Mgt fees - Pumping SOS  
634-3000-001 Mgt. Serv's Contractual Services - FTTP  
634-3000-002 Mgt. Serv's Contractual Services - TMTP  
634-3000-003 Mgt. Serv's Contractual Services - Lab  
634-3000-022 Mgt. Serv's Contractual Services - Sludge  
634-5000-025 Contractual Mgt. Fees - Pumping  
634-5000-030 Contractual Mgt.Fees - Engineering  
634-6000-025 Contractual Mgt. Fees - Pumping  
634-6000-031 Contractual Services - Mgt. Fees, Distribution  
634-7000-050 Contractual Serv's - Mgt. Fees - Customer Service  
634-7000-051 Contractual Serv's - Mgt. Fees - Field Service  
634-7000-052 Contractual Serv's - Mgt. Fees - Account Service  
634-7000-053 Contractual Serv's - Mgt. Fees - Flushing/Leak Det.  
634-8000-072 Contractual Serv's Mgt. Fees -Adm.  
634-8000-078 Contract Mgt. Fees - Surveys  
634-8000-079 Contract Mgt. Fee- Asset Mgt Study  
635-1000-015 Contractual Services - Licking Station  
635-1000-025 Contractual Service - SOS  
635-1000-026 Contractual Services - Ohio River Station  
635-2000-015 Contractual Services - Licking Station  
635-2000-025 Contractual Service - SOS  
635-2000-026 Contractual Services - Ohio River Station  
635-3000-004 Contract Service, Public Relations  
635-3000-020 Other Contractual Serv. - Instrumentation  
635-3000-022 Other Contractual Serv. - Sludge FTTP  
635-3001-001 Other Contractual Serv. - FTTP  
635-3001-002 Other Contractual Serv. - TMTP  
635-3001-003 Other Contractual Serv. - Laboratory  
635-3001-022 Other Contractual Service-Sludge TMTP  
635-3001-029 Contractual Services Other- Ops MPTP  
635-3002-001 Snow Removal-FTTP  
635-3002-002 Snow Removal- TMTP  
635-3002-003 Contractual Services - Research  
635-3002-022 Contract Service - MPTP Hauling  
635-3002-029 Contractual Services-Snow Removal MPTP  
635-3003-001 Grounds Keeping-FTTP  
635-3003-002 Grounds Keeping- TMTP  
635-3003-022 TMTP Discharge to Sanitary

635-3003-029 Groundskeeping- MPTP  
635-3004-001 Contract Service-Public Relations  
635-3004-002 Contract Serv - Carbon Lease-TMTP  
635-3004-029 Contract Services - Phone Lines MPTP  
635-3005-001 Security - FFTP  
635-3005-002 Security-TMTP  
635-3005-029 Contractual Services - MPTP  
635-3006-001 Safety Training-Ops- FFTP  
635-3006-003 Safety training-Lab  
635-3006-029 Snow Removal MPTP  
635-3007-001 Contract Svc. - Antenna Rental  
635-4000-001 Other Contractual Serv. - FFTP  
635-4000-002 Other Contractual Serv. - TMTP  
635-4000-003 Other Contractual Serv. - Laboratory  
635-4000-020 Contract Serv. Other - Instrumentation  
635-4000-027 Contractual Services-Reservoir Cleaning  
635-4000-029 Contractual Services Other- Maint. MPTP  
635-4001-002 Contract Serv. - Painting  
635-4001-029 Contractual Services-Safety - Maint MPTP  
635-4006-001 Safety training- Maint.-FFTP  
635-5000-025 Contractual Other - Pumping Other  
635-5001-025 Cinergy Maint Contract  
635-5001-030 Contractual Other - Eng. Operations  
635-5001-031 Contractual Other - Dist. Operations  
635-5001-033 Contractual Services-Flushing  
635-5002-025 Grounds Keeping-Pumping  
635-5002-030 Contractual Other - Eng. Communications  
635-5002-031 Contractual Other - Dist. Communications  
635-5003-025 Grounds Keeping- Pumping  
635-5003-030 Contractual Expense - Utilities  
635-5003-031 Contractual Other - Dist. Utilities  
635-5004-025 Contract Serv. - Pumping - Safety Training  
635-5004-030 Contract Computer Svc.  
635-5004-031 Contract Computer Service - Dist.  
635-6000-004 Contractual Other - Belvue/Day Station,CC  
635-6000-005 Contractual Other - Boone Cty Station,BC  
635-6000-006 Contractual Other - Bromlely Station  
635-6000-008 Contractual Other - Dudley Pike Station  
635-6000-009 Contractual Other - Hands Pike Station  
635-6000-010 Contractual Service Other Carothers Road Station  
635-6000-011 Contractual Other - Latonia Station  
635-6000-012 Contractual Other - W. Covington Station  
635-6000-013 Contractual Other - West Street Station  
635-6000-014 Contractual Other - TMTP Station  
635-6000-016 Contractual Other - WaterWorks PS  
635-6000-017 Contractual Other - Richardson Road Station  
635-6000-018 Contractual Other- Ripple Creek Station

635-6000-024 Contractual Other - US27 Station  
635-6000-025 Contractual Other - Pumping Other  
635-6000-027 Contractual Other - Water Towers  
635-6001-025 Contract Serv. - Painting  
635-6001-027 Water Tower Painting Write Off  
635-6001-030 Contractual Other - Eng., Maintenance  
635-6001-031 Contractual Other - Distr., Maint. Of Misc. Plant  
635-6001-033 Contractual services-Flusing  
635-6002-030 Contractual Other - Eng., Structure & Impr.  
635-6002-031 Contractual Other - Distr., Ground Maint.  
635-6003-030 Contractual Other - Eng., Maint. Of Mains  
635-6003-031 Contractual Other - Distr., Structure & Imprv.  
635-6004-030 Contractual Other - Eng., Maint. Of Misc. Plant  
635-6004-031 Contractual Other - Distr., Maint of Mains  
635-6004-032 Contract Other - Milling & Paving Asphalt Supply  
635-6005-031 Contractual Other - Maint. of Services  
635-6005-032 Contract Other - Maint of Svc TM  
635-6006-031 Contractual Other - Distr., Maint. Of Meters  
635-6007-031 Contractual Other - Distr., Hydrants  
635-6008-031 Contractual Other - Distr., Maint. Of Misc. Plant  
635-6009-031 Contractual Other - Blow-Off Charges  
635-6010-031 Contract Services Fill Stations  
635-6011-031 Contract Serv. Valve Replacement Program  
635-6012-031 Contract Serv. Mainline Cleaning & Lining  
635-7001-050 Contract Service Other - Meter Reading  
635-7001-051 Contractual Other - Communication Field Serv  
635-7001-052 Contract Serv- Bill Printing/Mailing  
635-7001-053 Contractual Other - Flushing  
635-7001-054 Contractual Other - Customer Service Other  
635-7001-056 Contract Services - Other  
635-7001-057 Bill Processing - Account Svc. TM  
635-7002-050 Contract Svc. Meter Reader Newport  
635-7002-052 Contractual Other - Communications Account Serv.  
635-7002-053 Contractual Other - Communication Flushing  
635-7002-054 Contractual Other - Collections  
635-7002-057 Temporary Help - Account Svc. TM  
635-7003-052 Contract Expense - Sanitation Billing  
635-7003-054 Contractual Other - Utilities  
635-7003-057 Collections - Account Svc. TM  
635-7005-052 Contractual Service-Temps  
635-7005-054 Collections Newport  
635-7006-052 Contract Serv- Maintenance Agreement  
635-7007-052 Contractual services-CIS programming  
635-7008-052 Contractual services- Lockbox processing  
635-7009-052 Contractual Services - Credit Card Processing Fee  
635-7010-054 Communications - Customer Service  
635-7011-052 Contractual Services - E Pay

635-7015-054	Raido Read Study
635-7020-054	Uni-directional flushing study
635-7025-054	Water Audit/leak detection study
635-8000-072	Contractual Other - Executive Mgt.
635-8000-074	Contractual Other - BK/Accting
635-8000-078	Contract Expenses - HR/Info Systems
635-8000-079	Contractual Other - Misc.
635-8000-085	Contract Services - Central Facility
635-8001-074	Contract Serv. - Network/Computers
635-8001-078	Contract Service - Computer Equipment
635-8002-078	Contract Expenses - Safety
635-8002-079	Damages
635-8003-025	Contract Services Admin - Grounds keeping
635-8003-079	Contract Serv- Admin- Grounds keeping
635-8004-079	CEO Contingency
642-1000-015	Rental Exp - Licking Station
642-1000-026	Rental Exp - Ohio River Station
642-2000-015	Rental Exp - Licking Station
642-2000-026	Rental Exp - Ohio River Station
642-3000-001	Rental Exp - FTTP
642-3000-002	Rental Exp - TMTP
642-3000-003	Rental Exp - Laboratory
642-3000-022	Rental Exp - Sludge
642-4000-001	Rental Exp - FTTP
642-4000-002	Rental Exp - TMTP
642-4000-020	Rental Exp - Instrumentation
642-4000-029	Rental Expense - Maint. MPTP
642-5000-030	Rental Exp. - Engineering
642-6000-025	Rental Expense - Pumping General
642-6000-031	Rental Exp., Distribution
642-7000-050	Rental Exp. - Meter Reading
642-7000-051	Rental Exp. - Field Service
642-7000-052	Rental Exp. - Account Service
642-7000-053	Rental Exp. - Flushing & Leak Detection
642-7000-054	Rental Exp. - Customer Service Other
642-8000-072	Rental Exp - Administration
642-8000-074	Rental Expense-Accounting
642-8000-078	Rental Expense - Safety
650-1000-025	Transportation Cost - SOS
650-2000-025	Transportation Cost - SOS
650-3000-001	Transportation Exp - FTTP
650-3000-002	Transportation Exp - TMTP
650-3000-003	Transportation Exp - Laboratory
650-3000-020	Transportation Exp - Instrumentation
650-3000-022	Transportation Exp - Sludge
650-3000-029	Transportation Expense - Ops MPTP
650-4000-001	Transportation Exp - FTTP

650-4000-002 Transportation Exp - TMTP  
650-4000-020 Transportation Exp - Instrumentation  
650-4000-029 Transportation Expense - Maint MPTP  
650-5000-025 Transportation Exp. - Pumping  
650-5001-030 Trans. Exp. - Eng. Auto Gas & Oil  
650-5001-033 Trans Exp Auto Gas & Oil -Flushing  
650-5002-030 Trans Exp. - Eng. Vehicle Maint. Contractors  
650-5003-030 Trans Exp. - Eng. Vehicle Maint. Supplies  
650-6000-025 Trans Exp. - Pumping  
650-6001-031 Trans Exp. - Distr., Auto Gas & Oil  
650-6002-031 Trans Exp. - Distr., Vehicle Maint. Contractors  
650-6003-031 Trans Exp. - Distr., Vehicle Maint. Supplies  
650-6004-031 Trans Exp. - Distr., Gas & Oil Ttr/Comprsor  
650-6005-031 Trans Exp. - Distr., Tractor/Compressor Maint.  
650-6006-031 Trans Exp. - Distr., Ttr/Comprsor Maint. Supplies  
650-7000-052 Auto Gas & Oil  
650-7001-050 Trans Exp - Gas & Oil Meter Readers  
650-7001-051 Auto Gas & Oil Field Serv. Newport  
650-7001-055 Auto Gas and Oil- Courier  
650-7001-056 Auto Gas & Oil - Meter Shop  
650-7001-057 Auto Gas & Oil - Field Svc. TM  
650-7002-050 Trans Exp - Contract Maint. Meter Readers  
650-7002-051 Trans Exp - Contract Maint. Field Service  
650-7002-053 Trans Exp - Contract Maint. Flushing  
650-7003-050 Trans Exp - Meter Readers, Supplies  
650-7003-051 Trans Exp - Field Service, Supplies  
650-7003-053 Trans Exp - Flushing, Supplies  
650-8000-072 Transportation Exp - Executive Mgt.  
650-8000-074 Transportation Exp - Bookkeeping/Accounting  
650-8000-078 Transportation Expenses  
650-8000-079 Transportation Exp - Other  
656-1000-015 Insurance GL - Licking Station  
656-1000-026 Insurance GL - Ohio River Station  
656-3000-001 Auto Insurance - FTTP  
656-3000-002 Auto Insurance TMTP  
656-3000-003 Auto Insurance- Laboratory  
656-3000-029 Auto Insurance-MPTP  
656-5000-025 Auto Insurance-Pumping  
656-5000-030 Auto Insurance - Engineering  
656-5000-031 Auto Insurance-Distribution  
656-5000-056 Auto Insurance - Meter Shop  
656-7000-050 Auto Insurance-Meter Reading  
656-7000-051 Auto Insurance-Field Service  
656-7000-052 Insurance- Auto  
656-7000-053 Auto Insurance- Flushing  
656-7000-054 Auto Insurance-Cust Service  
656-7000-055 Auto Insurance - Courier

656-7000-056 Insurance - Auto Meter Shop  
656-8000-072 Auto Insurance-Executive Mgt  
656-8000-074 Insurance Auto - Acct.  
656-8000-078 Auto Insurance-HR/Info/Safety  
656-8000-079 Auto Insurance- Admin  
657-1000-025 Insurance Workers Comp - SOS  
657-3000-001 General Liability Insurance FTTP  
657-3000-002 Insurance General Liability - TMTP  
657-3000-003 Insurance Workers Comp - Laboratory  
657-3000-020 Insurance Workers Comp - Instrumentation  
657-3000-022 Insurance Workers Comp - Sludge  
657-3000-029 General Liability Insurance-MPTP  
657-3001-003 Insurance Other- Newport  
657-5000-025 General Liability Insurance-Pumping  
657-5000-030 General Liability Insurance- Engineering  
657-5000-031 General Liability Insurance-Distribution  
657-7000-050 Insurance Workers Comp - Meter Reading  
657-7000-051 Insurance Workers Comp - Field Service  
657-7000-052 Insurance Workers Comp - Account Service  
657-7000-053 General Liability Insurance-Flushing  
657-7000-054 General Liability Insurance-Cust Service  
657-8000-072 Insurance Expense - W.C. Admin.  
657-8000-074 Insurance Exp WC - BK/Acct.  
657-8000-079 General Liability Insurance-Admin  
658-1000-025 Insurance Exp Other - SOS  
658-3000-001 Workers Comp Insurance-FTTP  
658-3000-002 Workers Comp Insurance TMTP  
658-3000-003 Workers Comp Insurance-Laboratory  
658-3000-020 Workers Comp Insurance-Instrumentation  
658-3000-029 Workers Comp Insurance- MPTP  
658-5000-025 Workers comp Insurance-Pumping  
658-5000-056 Insurance - Workers Comp.  
658-5001-030 Workers Comp Insurance-Engineering  
658-5001-031 Workers Comp Insurance-Distribution  
658-5002-030 Insurance Other - Engineering, Property  
658-5002-031 Insurance Other - Distribution, Property  
658-7000-050 Workers Comp Insurance-Meter Reading  
658-7000-051 Workers Comp Insurance-Field Service  
658-7000-052 Workers Comp Insurance-Acct Serv  
658-7000-053 Workers Comp Insurance-Flushing  
658-7000-054 Insurance Other - Customer Service  
658-7000-055 Workers Comp Insurance - Courier  
658-7000-056 Insurance - Workers Comp.  
658-8000-001 Pollution FTTP  
658-8000-072 Workers Comp Insurance- Executive Mgt  
658-8000-074 Workers Comp Insurance-Accting  
658-8000-076 Workers Comp Insurance-Public Officials

658-8000-078 Workers Comp Insurance- HR/Info/Safety  
658-8000-079 Workers Comp Insurance-Admin  
659-3000-001 Pollution Insurance-FTTP  
659-8000-076 Insurance Expense - Public Officials  
659-8000-079 Insurance- Officials  
660-8000-079 Advertising Expense  
667-8000-080 PSC Expense Rate Case  
667-8000-081 PSC Annual Assessment Fee  
667-8000-082 PSC Expense - Administrative  
670-7000-054 Bad Debt Expense  
675-1000-015 Misc. Exp - Licking Station  
675-1000-026 Misc. Exp - Ohio River Station  
675-2000-015 Misc. Exp - Licking Station  
675-2000-026 Misc. Exp - Ohio River Station  
675-3000-001 Miscellaneous Exp - FTTP  
675-3000-002 Miscellaneous Exp - TMTP  
675-3000-003 Miscellaneous Exp - Laboratory  
675-3000-022 Misc Exp - Sludge  
675-3000-029 Misc Expense - Ops MPTP  
675-3002-001 Uniforms-FTTP  
675-3002-002 Uniforms- TMTP  
675-3002-003 Uniforms-Laboratory  
675-3002-020 Uniforms-Instrumentation  
675-3002-029 Uniforms MPTP  
675-4000-001 Miscellaneous Exp - FTTP  
675-4000-002 Miscellaneous Exp - TMTP  
675-4000-020 Misc Exp - Instrumentation  
675-5000-025 Miscellaneous Exp. Pumping  
675-5000-030 Miscellaneous Exp. - Engineering  
675-5000-033 Misc Expense- Flushing  
675-5001-030 Uniforms- Engineering  
675-5001-033 Misc. Expense-Flushing Leak Detection  
675-5002-027 Uniforms - Pumping  
675-6000-031 Miscellaneous Exp. - Distribution  
675-6001-031 Uniforms - Distribution  
675-6001-032 Uniforms - TM  
675-7001-050 Misc. Exp - Meter Reading  
675-7001-051 Misc. Exp - Field Service  
675-7001-052 Misc. Exp - Account Service  
675-7001-057 Uniforms - Account Svc. TM  
675-7002-050 Uniforms - Meter Readers  
675-7002-051 Uniforms - Field Service  
675-7002-052 Misc. Exp - Interest Expense - Cash Guarantee  
675-7002-053 Uniforms - Flushing  
675-7002-055 Uniforms - Courier  
675-7002-056 Uniforms - Meter Shop  
675-7002-057 Uniforms - Field Svc. TM



675-7003-052 Uniforms - Account Service  
 675-7003-057 Miscellaneous - Account Svc. TM  
 675-8000-072 Misc. Exp -Executive Mgt.  
 675-8000-074 Misc. Exp - Bookkeeping/Accounting  
 675-8000-076 Misc Exp - BOC  
 675-8000-078 Misc Exp - HR/Info Systems  
 675-8000-079 Miscellaneous Expense - Other  
 675-8000-085 Miscellaneous - Central Facility  
 675-8001-078 Supplies Detainees  
 675-8080-079 Arbitrage Rebate Penalty / Interest  
 675-8101-078 Detainee Supplies & Misc  
 699-3000-001 Taxes Other Than Income Taxes (Fica) - FTTP  
 699-3000-002 Taxes Other Than Income Taxes(Fica) - TMTP  
 699-3000-003 Taxes Other Than Income Taxes - Lab  
 699-3000-022 Taxes Other Than Income Taxes - Sludge  
 699-3000-029 FICA-Ops MPTP  
 699-3001-022 FICA Tax MPTP Sludge  
 699-3102-001 FICA- SECUTITY  
 699-4000-001 Taxes Other Than Income Taxes - FTTP  
 699-4000-002 Taxes Other Than Income Taxes - TMTP  
 699-4000-020 Taxes Other Than Income Taxes - Inst.  
 699-4000-029 FICA - MPTP  
 699-4100-029 FICA - Maint. MPTP  
 699-5000-030 FICA Engineering  
 699-5000-033 FICA Taxes-Flushing  
 699-6000-010 FICA TAX - CAROTHERS RD STATION  
 699-6000-025 Taxes Other Than Income Taxes - Pumping  
 699-6000-031 Taxes Other Than Income Taxes - Distribution  
 699-6001-025 FICA -Carothers Rd  
 699-6001-031 FICA Taxes - Dist. Newport  
 699-7000-050 Taxes Other Than Income Taxes(FICA) - Meter Readng  
 699-7000-051 Taxes Other Than Income Taxes(FICA) - Field Svc.  
 699-7000-052 Taxes Other Than Income Tax(FICA) - Acct. Serv.  
 699-7000-055 FICA Taxes - Courier  
 699-7000-056 FICA - Meter Shop  
 699-7001-057 Fica Taxes - Account Svc. TM  
 699-7005-057 FICA - Field Svc. TM  
 699-8000-072 Taxes Other Than Income Taxes(FICA) - Exc Mgt.  
 699-8000-074 Taxes Other Than Income Taxes(FICA) - Accting  
 699-8000-076 Taxes Other Than Income Taxes(FICA) - BOC  
 699-8000-078 FICA Taxes - HR/Info Systems  
 699-8000-079 Taxes Other than Income Taxes - Bottlers  
 999-9999-999 Dummy Account

Total Accounts:

1499

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 303-0001-000</b>												
3		LAND & LAND LICKING RIVER	1/01/59	5,200.00	0.00	0.00	0.00	0.00	0.00	5,200.00	S/L	99.0
4		LAND & LAND RIGHTS OHIO RJ	1/01/59	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	S/L	99.0
33		PUMP STATION LAND LICKING	1/01/59	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	S/L	99.0
41		PUMP STATION LAND OHIO IN	1/01/59	9,000.00	0.00	0.00	0.00	0.00	0.00	9,000.00	S/L	99.0
				<b>303-0001-000</b>	<b>29,200.00</b>	<b>0.00c</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>29,200.00</b>		
<b>Group: 303-0002-000</b>												
265		Land - TMTP	1/01/59	45,000.00	0.00	0.00	0.00	0.00	0.00	45,000.00	S/L	99.0
266		LAND - TAYLOR MILL TMT	1/01/82	12,500.00	0.00	0.00	0.00	0.00	0.00	12,500.00	S/L	99.0
267		LAND - FT. THOMAS TMT	1/01/59	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	S/L	99.0
2994		Historical Land - Nat. Spring	12/03/99	4,995.50	0.00	0.00	0.00	0.00	0.00	4,995.50	S/L	99.0
31461		Additional Land TMTP	8/10/09	296,223.96	0.00	0.00	0.00	0.00	0.00	296,223.96	Land	0.0
31513		Pump Station Improvements	12/31/11	103,128.67	0.00c	0.00	0.00	0.00	0.00	103,128.67	S/L	37.5
				<b>303-0002-000</b>	<b>471,848.13</b>	<b>0.00c</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>471,848.13</b>		
<b>Group: 303-0003-000</b>												
34		PUMP STATION LAND TAYLOR	1/01/59	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	S/L	99.0
35		PUMP STATION LAND DIXIE HI	1/01/59	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	S/L	99.0
36		PUMP STATION LAND DUDLEY	1/01/59	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	S/L	99.0
37		PUMP STATION LAND TURKEY	1/01/59	375.00	0.00	0.00	0.00	0.00	0.00	375.00	S/L	99.0
38		PUMP STATION LAND LAFAYE	1/01/59	3,750.00	0.00	0.00	0.00	0.00	0.00	3,750.00	S/L	99.0
39		PUMP STATION LAND RICHARJ	1/01/59	3,750.00	0.00	0.00	0.00	0.00	0.00	3,750.00	S/L	99.0
40		PUMP STATION LAND RICHARJ	6/30/96	17,595.69	0.00	0.00	0.00	0.00	0.00	17,595.69	S/L	99.0
42		PUMP STATION LAND IDA SPEJ	1/01/59	500.00	0.00	0.00	0.00	0.00	0.00	500.00	S/L	99.0
43		PUMP STATION LAND DEVOU J	1/01/59	500.00	0.00	0.00	0.00	0.00	0.00	500.00	S/L	99.0
44		PUMP STATION LAND BOONE C	1/01/59	2,500.00	0.00	0.00	0.00	0.00	0.00	2,500.00	S/L	99.0
45		BROMLEY TANK ROAD	11/21/95	15,200.16	0.00	0.00	0.00	0.00	0.00	15,200.16	S/L	99.0
46		PUMP STATION LAND HANDS I	1/01/59	5,050.00	0.00	0.00	0.00	0.00	0.00	5,050.00	S/L	99.0
47		C.C. Land & Land Rights-Pumping	1/01/97	62,870.17	0.00	0.00	0.00	0.00	0.00	62,870.17	S/L	99.0
410		LAND & LAND RIGHTS WAREH	1/01/82	11,802.46	0.00	0.00	0.00	0.00	0.00	11,802.46	S/L	99.0
411		TRANSMISSION LAND & RIGHJ	1/01/59	14,300.00	0.00	0.00	0.00	0.00	0.00	14,300.00	S/L	99.0
31425		Land Additional Richardson Rd Pur	12/18/08	30,749.38	0.00	0.00	0.00	0.00	0.00	30,749.38	Land	0.0
31458		Addtnl Land So..Campbell Tank	12/31/08	1,587.63	0.00	0.00	0.00	0.00	0.00	1,587.63	Land	0.0
				<b>303-0003-000</b>	<b>190,530.49</b>	<b>0.00c</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>190,530.49</b>		
<b>Group: 303-0004-000</b>												
2		CC Organization Cost	1/01/97	3,323.34	0.00	0.00	0.00	0.00	0.00	3,323.34	Land	99.0
412		CC Land & Land Rights	1/01/97	94,975.16	0.00	0.00	0.00	0.00	0.00	94,975.16	Land	0.0
952		LAND & LAND RIGHTS GENERI	1/01/59	122,829.00	0.00	0.00	0.00	0.00	0.00	122,829.00	S/L	99.0
953		Land & Land Rights CC	1/01/97	68,189.72	0.00	0.00	0.00	0.00	0.00	68,189.72	S/L	99.0
31380		Land CF	4/15/06	2,303,000.00	0.00	0.00	0.00	0.00	0.00	2,303,000.00	Land	0.0
31409		Storm Drain Improvement	6/30/07	7,231.03	0.00	0.00	0.00	0.00	0.00	7,231.03	Land	0.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 303-0004-000 (continued)</b>												
			<b>303-0004-000</b>	<u>2,599,548.25</u>	<u>0.00c</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,599,548.25</u>		
<b>Group: 304-0001-000</b>												
12		Compressed Air Equipment	1/01/98	6,026.00	0.00	0.00	3,615.61	200.87	3,816.48	2,209.52	S/L	30.0
13		Chemical Feed System	1/01/98	63,506.00	0.00	0.00	63,506.00	0.00	63,506.00	0.00	S/L	30.0
14		Hydraulic Power Package	1/01/98	1,965.00	0.00	0.00	1,965.00	0.00	1,965.00	0.00	S/L	5.0
15		Fiberglass Plastic Tank	1/01/98	12,103.00	0.00	0.00	7,261.79	403.43	7,665.22	4,437.78	S/L	30.0
16		Instrumentation	1/01/98	261,834.00	0.00	0.00	200,739.40	8,727.80	209,467.20	52,366.80	S/L	30.0
17		Programmer Logic Controllers	1/01/98	259,756.00	0.00	0.00	199,146.29	8,658.53	207,804.82	51,951.18	S/L	30.0
24		Transformers/Circuit Breakers	1/01/98	444,965.00	0.00	0.00	341,139.81	14,832.17	355,971.98	88,993.02	S/L	30.0
26		Ohio River Pumpstation	1/01/98	13,561,027.21	0.00	0.00	2,476,794.97	361,627.39	2,838,422.36	10,722,604.85	S/L	37.5
48		INTAKE PUMP STRUCK PUMPII	1/01/59	69,304.00	0.00	0.00	69,304.00	0.00	69,304.00	0.00	S/L	30.0
90		Old ORPS Intake Structure	1/01/59	887,269.00	0.00	0.00	840,367.53	29,575.63	869,943.16	17,325.84	S/L	30.0
91	d	MISCELLANEOUS MATERIALS	9/30/93	46.53	0.00	0.00	23.60	1.55	25.15	21.38	S/L	30.0
92		OHIO RIVER INTAKE PUMPING	12/14/93	52,475.55	0.00	0.00	26,303.99	1,749.19	28,053.18	24,422.37	S/L	30.0
93		Old ORPS Renovation	4/18/94	848,254.17	0.00	0.00	417,022.29	28,275.14	445,297.43	402,956.74	S/L	30.0
113		OHIO RIVER PUMPING STRUCT	7/01/87	71,842.68	0.00	0.00	49,263.60	2,394.76	51,658.36	20,184.32	S/L	30.0
115		OHIO RIVER PUMPING STRUCT	6/30/91	8,944.00	0.00	0.00	5,110.80	298.13	5,408.93	3,535.07	S/L	30.0
4080		(403 feet ) pipe	6/13/00	1,003.47	0.00	0.00	177.24	33.45	210.69	792.78	S/L	30.0
4209		Steel beams	9/05/00	7,620.00	0.00	0.00	2,997.20	254.00	3,251.20	4,368.80	S/L	30.0
4285		6" steel beams	9/29/00	1,500.00	0.00	0.00	1,237.50	50.00	1,287.50	212.50	S/L	30.0
4399		Surveillance ORPS	4/06/01	480.00	0.00	0.00	480.00	0.00	480.00	0.00	S/L	5.0
4673		Miscellaneous	6/30/00	5,784.86	0.00	0.00	1,818.09	192.83	2,010.92	3,773.94	S/L	30.0
4929		LRPS structure improvements	8/17/04	2,856.66	0.00	0.00	761.76	95.22	856.98	1,999.68	S/L	30.0
5018		LRPS Ventilation Modification	7/27/01	7,691.00	0.00	0.00	5,704.17	256.37	5,960.54	1,730.46	S/L	30.0
5141		Lat. Pump Sta. Roof	11/30/01	9,450.00	0.00	0.00	6,693.75	315.00	7,008.75	2,441.25	S/L	30.0
5620		TMTP Basin	8/13/03	6,736.30	0.00	0.00	1,523.69	224.54	1,748.23	4,988.07	S/L	30.0
7932		Traveling Screens ORPS#1	12/30/10	201,332.00	0.00	0.00	0.00	20,133.20	20,133.20	181,198.80	S/L	10.0
31305		Structure Improvements LRPS	12/15/04	32,434.00	0.00	0.00	8,243.63	1,081.13	9,324.76	23,109.24	S/L	30.0
31515		Traveling Screens Replacement	12/31/11	212,590.97	0.00c	0.00	0.00	0.00	0.00	212,590.97	S/L	37.5
			<b>304-0001-000</b>	<u>17,038,797.40</u>	<u>0.00c</u>	<u>0.00</u>	<u>4,731,201.71</u>	<u>479,380.33</u>	<u>5,210,582.04</u>	<u>11,828,215.36</u>		
		<b>*Less: Dispositions and Transfers</b>		<u>46.53</u>	<u>0.00</u>	<u>0.00</u>	<u>23.60</u>	<u>0.00</u>	<u>25.15</u>	<u>21.38</u>		
		<b>Net 304-0001-000</b>		<u>17,038,750.87</u>	<u>0.00c</u>	<u>0.00</u>	<u>4,731,178.11</u>	<u>479,380.33</u>	<u>5,210,556.89</u>	<u>11,828,193.98</u>		
<b>Group: 304-0002-000</b>												
268		SIDEWALK	11/17/92	2,300.00	0.00	0.00	581.32	76.67	657.99	1,642.01	S/L	30.0
269		Water Tmt Plant Taylor Mill	1/01/59	633,250.00	0.00	0.00	405,180.07	21,108.33	426,288.40	206,961.60	S/L	30.0
270		WATER PLANT TAYLOR MILL	1/01/60	194.00	0.00	0.00	158.21	3.23	161.44	32.56	S/L	60.0
271		WATER PLANT TAYLOR MILL	1/01/61	244.00	0.00	0.00	212.07	8.13	220.20	23.80	S/L	30.0
272		WATER PLANT TAYLOR MILL	1/01/62	3,454.00	0.00	0.00	2,964.07	115.13	3,079.20	374.80	S/L	30.0
273		WATER PLANT TAYLOR MILL	1/01/64	118,934.00	0.00	0.00	98,129.93	3,964.47	102,094.40	16,839.60	S/L	30.0
274		WATER PLANT TAYLOR MILL	1/01/65	28,063.00	0.00	0.00	22,077.91	935.43	23,013.34	5,049.66	S/L	30.0
275		WATER PLANT TAYLOR MILL	1/01/66	1,624.00	0.00	0.00	1,287.07	54.13	1,341.20	282.80	S/L	30.0
276		WATER PLANT TAYLOR MILL	1/01/70	83,798.00	0.00	0.00	60,759.93	2,793.27	63,553.20	20,244.80	S/L	30.0
277		WATER PLANT TAYLOR MILL	1/01/71	1,573.00	0.00	0.00	1,112.57	52.43	1,165.00	408.00	S/L	30.0

## Tax Asset Detail 1/01/11 - 12/31/11

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 304-0002-000 (continued)</b>												
278		WATER PLANT TAYLOR MILL	1/01/73	35,883.00	0.00	0.00	24,223.50	1,196.10	25,419.60	10,463.40	S/L	30.0
279		WATER PLANT TAYLOR MILL	1/01/74	7,399.00	0.00	0.00	4,871.57	246.63	5,118.20	2,280.80	S/L	30.0
280		WATER PLANT TAYLOR MILL	1/01/76	189,357.00	0.00	0.00	118,352.50	6,311.90	124,664.40	64,692.60	S/L	30.0
281		WATER PLANT TAYLOR MILL	1/01/77	5,810.00	0.00	0.00	3,535.93	193.67	3,729.60	2,080.40	S/L	30.0
282		WATER PLANT TAYLOR MILL	1/01/78	7,307.00	0.00	0.00	4,324.43	243.57	4,568.00	2,739.00	S/L	30.0
283		WATER PLANT TAYLOR MILL	1/01/80	59,767.00	0.00	0.00	33,370.57	1,992.23	35,362.80	24,404.20	S/L	30.0
284		WATER PLANT TAYLOR MILL	1/01/82	3,357.00	0.00	0.00	1,762.50	111.90	1,874.40	1,482.60	S/L	30.0
286		WATER PLANT TAYLOR MILL	1/01/84	1,740.00	0.00	0.00	855.50	58.00	913.50	826.50	S/L	30.0
287		WATER PLANT TAYLOR MILL	7/01/85	6,407.00	0.00	0.00	3,043.26	213.57	3,256.83	3,150.17	S/L	30.0
288		WATER PLANT TAYLOR MILL	7/01/86	1,681.00	0.00	0.00	770.52	56.03	826.55	854.45	S/L	30.0
289		WATER PLANT TAYLOR MILL	7/01/87	6,191.00	0.00	0.00	2,734.30	206.37	2,940.67	3,250.33	S/L	30.0
290		WATER PLANT TAYLOR MILL	7/01/88	191.00	0.00	0.00	81.12	6.37	87.49	103.51	S/L	30.0
294		WATER PLANT TAYLOR MILL	1/15/90	325.07	0.00	0.00	130.08	10.84	140.92	184.15	S/L	30.0
295		WATER PLANT TAYLOR MILL	10/15/90	3,200.00	0.00	0.00	1,239.95	106.67	1,346.62	1,853.38	S/L	30.0
297		MAC DONALD DEFENSE	7/23/91	7,122.00	0.00	0.00	2,660.86	237.40	2,898.26	4,223.74	S/L	30.0
298		Clearwell - TMTP	11/01/91	1,419,851.95	0.00	0.00	524,556.43	47,328.40	571,884.83	847,967.12	S/L	30.0
299		CAPITALIZED INTEREST	11/01/91	87,718.24	0.00	0.00	32,407.00	2,923.94	35,330.94	52,387.30	S/L	30.0
300		WATER PLANT TAYLOR MILL	10/22/92	1,100.00	0.00	0.00	388.46	36.67	425.13	674.87	S/L	30.0
301		WATER PLANT TAYLOR MILL	9/30/93	306.02	0.00	0.00	103.28	10.20	113.48	192.54	S/L	30.0
302		LICKING R PERMANGANATE	12/19/95	168,501.03	0.00	0.00	37,335.08	5,616.70	42,951.78	125,549.25	S/L	30.0
303		Water Treatment Plant TM	6/30/97	36,410.00	0.00	0.00	10,016.88	1,213.67	11,230.55	25,179.45	S/L	30.0
304		Water Treat. Plant T M	6/25/98	7,890.00	0.00	0.00	2,040.95	263.00	2,303.95	5,586.05	S/L	30.0
305		WATER PLANT FT. THOMAS	1/01/59	2,021,508.75	0.00	0.00	1,340,432.33	67,383.63	1,407,815.96	613,692.79	S/L	30.0
306		WATER PLANT FT. THOMAS	7/01/84	1,020.00	0.00	0.00	501.50	34.00	535.50	484.50	S/L	30.0
307		WATER PLANT FT. THOMAS	7/01/85	3,073.00	0.00	0.00	1,459.74	102.43	1,562.17	1,510.83	S/L	30.0
308		WATER PLANT FT. THOMAS	7/01/86	3,819.00	0.00	0.00	1,750.38	127.30	1,877.68	1,941.32	S/L	30.0
309		FTTP DRAINAGE PROJECT	7/01/86	6,980.00	0.00	0.00	3,199.11	232.67	3,431.78	3,548.22	S/L	30.0
310		WATER PLANT FT. THOMAS	7/01/87	4,892.40	0.00	0.00	2,160.81	163.08	2,323.89	2,568.51	S/L	30.0
311		WATER PLANT FT. THOMAS	7/01/87	22,710.60	0.00	0.00	10,030.52	757.02	10,787.54	11,923.06	S/L	30.0
312		WATER PLANT FT. THOMAS	7/01/88	19,224.00	0.00	0.00	8,170.20	640.80	8,811.00	10,413.00	S/L	30.0
313		FTTP Remodeling	2/21/89	2,365.00	0.00	0.00	978.90	78.83	1,057.73	1,307.27	S/L	30.0
314		FTTP Remodeling	3/27/89	2,030.00	0.00	0.00	837.32	67.67	904.99	1,125.01	S/L	30.0
315		FTTP Remodeling	5/16/89	10,241.00	0.00	0.00	4,195.92	341.37	4,537.29	5,703.71	S/L	30.0
316		FTTP Remodeling	7/18/89	2,538.00	0.00	0.00	1,032.83	84.60	1,117.43	1,420.57	S/L	30.0
317		FTTP Remodeling	10/16/89	6,064.00	0.00	0.00	2,442.49	202.13	2,644.62	3,419.38	S/L	30.0
318		FTTP Remodeling	10/16/89	8,234.00	0.00	0.00	3,316.42	274.47	3,590.89	4,643.11	S/L	30.0
319		FTTP Remodeling	11/21/89	8,489.00	0.00	0.00	3,407.34	282.97	3,690.31	4,798.69	S/L	30.0
320		FTTP Remodeling	12/19/89	4,950.00	0.00	0.00	1,980.00	165.00	2,145.00	2,805.00	S/L	30.0
321		FTTP Remodeling	12/19/89	6,650.00	0.00	0.00	2,659.95	221.67	2,881.62	3,768.38	S/L	30.0
322		WATER PLANT FT. THOMAS	1/15/90	2,000.07	0.00	0.00	799.95	66.67	866.62	1,133.45	S/L	30.0
323		WATER PLANT FT. THOMAS	4/15/90	4,819.00	0.00	0.00	1,907.57	160.63	2,068.20	2,750.80	S/L	30.0
324		WATER PLANT FT. THOMAS	5/15/90	2,325.00	0.00	0.00	917.08	77.50	994.58	1,330.42	S/L	30.0
325		WATER PLANT FT. THOMAS	11/15/90	2,050.00	0.00	0.00	791.57	68.33	859.90	1,190.10	S/L	30.0
326		FTTP Remodeling	8/28/91	2,960.00	0.00	0.00	1,101.73	98.67	1,200.40	1,759.60	S/L	30.0
327		STEWART IRON WORKS	10/15/91	30,636.97	0.00	0.00	11,361.26	1,021.23	12,382.49	18,254.48	S/L	30.0
328		DISIBIO CONST.	11/19/91	6,500.00	0.00	0.00	2,392.32	216.67	2,608.99	3,891.01	S/L	30.0
329		GALE CARDDOCK CONST.	11/19/91	3,500.00	0.00	0.00	1,288.15	116.67	1,404.82	2,095.18	S/L	30.0
330		Clearwell - FTTP	7/01/91	3,850,258.09	0.00	0.00	1,443,846.82	128,341.94	1,572,188.76	2,278,069.33	S/L	30.0
331		CAPITALIZED INTEREST	7/01/91	234,379.58	0.00	0.00	87,892.39	7,812.65	95,705.04	138,674.54	S/L	30.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 304-0002-000 (continued)</b>												
332		WATER PLANT FT. THOMAS	1/02/92	27,115.00	0.00	0.00	9,939.78	903.83	10,843.61	16,271.39	S/L	30.0
333		WATER PLANT FT. THOMAS	2/12/92	1,599.95	0.00	0.00	583.65	53.33	636.98	962.97	S/L	30.0
334		WATER PLANT FT. THOMAS	7/01/92	870.00	0.00	0.00	311.79	29.00	340.79	529.21	S/L	30.0
335		WATER PLANT FT. THOMAS	10/09/92	9,975.00	0.00	0.00	3,529.41	332.50	3,861.91	6,113.09	S/L	30.0
336		WATER PLANT FT. THOMAS	11/19/92	6,724.00	0.00	0.00	2,366.61	224.13	2,590.74	4,133.26	S/L	30.0
337		WATER PLANT FT. THOMAS	6/30/92	1,068.12	0.00	0.00	382.70	35.60	418.30	649.82	S/L	30.0
338		WATER PLANT FT. THOMAS	6/30/93	101,795.36	0.00	0.00	34,780.09	3,393.18	38,173.27	63,622.09	S/L	30.0
339		WATER PLANT FT. THOMAS	3/31/93	31,470.52	0.00	0.00	10,882.27	1,049.02	11,931.29	19,539.23	S/L	30.0
340		WATER PLANT FT. THOMAS	5/31/93	51,870.00	0.00	0.00	17,792.13	1,729.00	19,521.13	32,348.87	S/L	30.0
341		B&B HAETING	7/01/94	1,525.00	0.00	0.00	495.76	50.83	546.59	978.41	S/L	30.0
342		ROOFTOP AIR COND. FTTP	9/20/94	12,960.00	0.00	0.00	4,164.95	432.00	4,596.95	8,363.05	S/L	30.0
343		WATER TREATMENT FTTP	1/01/94	2,239,896.00	0.00	0.00	746,632.00	74,663.20	821,295.20	1,418,600.80	S/L	30.0
344		SLUDGE Bld DRIVE/DRAIN	10/17/95	9,846.00	0.00	0.00	2,495.67	164.10	2,659.77	7,186.23	S/L	60.0
345		GALE CRADDOCK CONST.	11/21/95	8,054.00	0.00	0.00	2,431.25	268.47	2,699.72	5,354.28	S/L	30.0
346		WATER PLANT FT. THOMAS	6/30/96	392,886.06	0.00	0.00	114,627.53	13,096.20	127,723.73	265,162.33	S/L	30.0
347		WATER PLANT FT. THOMAS	6/30/96	104,979.19	0.00	0.00	30,628.47	3,499.31	34,127.78	70,851.41	S/L	30.0
349		New Drive & Curb	6/12/98	4,100.00	0.00	0.00	1,062.98	136.67	1,199.65	2,900.35	S/L	30.0
350		CC Structures & Improvements	1/01/97	10,310.26	0.00	0.00	4,123.35	343.68	4,467.03	5,843.23	S/L	30.0
352		New Phone System	11/14/97	2,000.43	0.00	0.00	2,000.43	0.00	2,000.43	0.00	S/L	10.0
353		Improvements TMTP	1/01/97	8,565.28	0.00	0.00	8,565.28	0.00	8,565.28	0.00	S/L	10.0
1635		Chemical Bldg. New Roof	6/25/99	24,532.00	0.00	0.00	12,879.29	817.73	13,697.02	10,834.98	S/L	30.0
1636		New Roof FTTP Bay	7/09/99	16,590.00	0.00	0.00	8,709.75	553.00	9,262.75	7,327.25	S/L	30.0
2997		Retaining wall & Other Improveme	4/13/99	5,400.00	0.00	0.00	3,690.00	180.00	3,870.00	1,530.00	S/L	30.0
3543		Sodium Hypochlorite Retrofit	6/30/01	2,191,756.76	0.00	0.00	504,104.09	73,058.56	577,162.65	1,614,594.11	S/L	30.0
4081		Replacement window	5/05/00	9,068.00	0.00	0.00	2,065.48	302.27	2,367.75	6,700.25	S/L	30.0
4100		Repair roof FTTP	5/23/00	1,690.00	0.00	0.00	1,450.57	56.33	1,506.90	183.10	S/L	30.0
4192		Remote access gate	7/21/00	9,415.00	0.00	0.00	9,415.00	0.00	9,415.00	0.00	S/L	5.0
4193		Flooring	7/21/00	2,650.00	0.00	0.00	2,230.41	88.33	2,318.74	331.26	S/L	30.0
4196		Chain link fence	6/23/00	25,773.00	0.00	0.00	21,907.05	859.10	22,766.15	3,006.85	S/L	30.0
4307		Camera Interface	10/11/00	850.00	0.00	0.00	850.00	0.00	850.00	0.00	S/L	5.0
4428		FTTP Roof	5/21/01	17,625.00	0.00	0.00	13,365.63	587.50	13,953.13	3,671.87	S/L	30.0
4674		New Lab	3/01/00	1,618,912.42	0.00	0.00	373,249.23	53,963.75	427,212.98	1,191,699.44	S/L	30.0
4710		Tanks FTTP Automation	6/30/02	258,250.00	0.00	0.00	167,862.49	8,608.33	176,470.82	81,779.18	S/L	30.0
4711		Valves FTTP Automation	6/30/02	378,000.00	0.00	0.00	141,750.00	12,600.00	154,350.00	223,650.00	S/L	30.0
4712		FTTP Automation	6/30/02	6,396,996.57	0.00	0.00	1,226,091.01	213,233.22	1,439,324.23	4,957,672.34	S/L	30.0
4713		TMTP Filter Rehab	6/30/02	764,546.93	0.00	0.00	146,538.17	25,484.90	172,023.07	592,523.86	S/L	30.0
5077		Metal Door	10/19/01	2,724.67	0.00	0.00	1,952.69	90.82	2,043.51	681.16	S/L	30.0
5078		Metal Door	10/19/01	2,724.67	0.00	0.00	1,952.69	90.82	2,043.51	681.16	S/L	30.0
5079		Metal Door	10/19/01	2,724.66	0.00	0.00	1,952.69	90.82	2,043.51	681.15	S/L	30.0
5096		Boiler	10/30/01	12,785.00	0.00	0.00	12,785.00	0.00	12,785.00	0.00	S/L	7.0
5163		30" Valve Replacemnt	2/13/02	4,259.00	0.00	0.00	4,025.79	141.97	4,167.76	91.24	S/L	30.0
5249		Sodium Hypo Electric Work	5/01/02	2,468.40	0.00	0.00	2,468.40	0.00	2,468.40	0.00	S/L	3.0
5363		Eng.FTTP	8/27/02	2,484.00	0.00	0.00	2,484.00	0.00	2,484.00	0.00	S/L	3.0
5370		Newport Sodium Hypo	11/22/02	1,655.39	0.00	0.00	1,338.11	165.54	1,503.65	151.74	S/L	10.0
5400		Roof FTTP	10/04/02	17,625.00	0.00	0.00	7,931.25	587.50	8,518.75	9,106.25	S/L	30.0
5451		Railing ORPS	12/01/02	6,073.50	0.00	0.00	3,694.71	202.45	3,897.16	2,176.34	S/L	30.0
5458		Ceramic Tile	12/28/02	5,300.00	0.00	0.00	3,180.01	176.67	3,356.68	1,943.32	S/L	30.0
5464		Climate Control PLC Cabinets	1/13/03	1,549.00	0.00	0.00	1,549.00	0.00	1,549.00	0.00	S/L	3.0
5465		Climate Control PLC Cabinet	1/13/03	1,549.00	0.00	0.00	1,549.00	0.00	1,549.00	0.00	S/L	3.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 304-0002-000 (continued)</b>												
5470		Digital Surveillance System	2/10/03	20,270.00	0.00	0.00	20,270.00	0.00	20,270.00	0.00	S/L	5.0
5489		Chainlink Fence	2/11/03	14,941.00	0.00	0.00	5,167.09	498.03	5,665.12	9,275.88	S/L	30.0
5490		MPTP Boiler	2/12/03	19,393.00	0.00	0.00	15,560.57	646.43	16,207.00	3,186.00	S/L	30.0
5496		Painting Filtering Plant	4/11/03	30,000.00	0.00	0.00	17,250.00	1,000.00	18,250.00	11,750.00	S/L	30.0
5525		TM Structural Review	1/06/03	147.34	0.00	0.00	147.34	0.00	147.34	0.00	S/L	3.0
5527		Materials for filter Gallery	4/28/03	61.87	0.00	0.00	61.87	0.00	61.87	0.00	S/L	3.0
5561		Edger Tool	6/12/03	3.69	0.00	0.00	3.69	0.00	3.69	0.00	S/L	3.0
5563		8 Yds Concrete	6/12/03	480.00	0.00	0.00	480.00	0.00	480.00	0.00	S/L	3.0
5564		Broom , Rake & supplies	6/11/03	130.62	0.00	0.00	130.62	0.00	130.62	0.00	S/L	3.0
5574		Storage Tank	6/16/03	1,973.00	0.00	0.00	1,973.00	0.00	1,973.00	0.00	S/L	30.0
5575		Storage Tank	6/16/03	1,973.00	0.00	0.00	1,973.00	0.00	1,973.00	0.00	S/L	30.0
5576		Storage Tank	6/16/03	1,973.00	0.00	0.00	1,973.00	0.00	1,973.00	0.00	S/L	30.0
5577		Storage Tank	6/16/03	1,973.00	0.00	0.00	1,973.00	0.00	1,973.00	0.00	S/L	30.0
5578		Storage Tank	6/16/03	1,973.00	0.00	0.00	1,973.00	0.00	1,973.00	0.00	S/L	30.0
5580		Supplies Sodium Hypo MPTP	6/20/03	195.47	0.00	0.00	195.47	0.00	195.47	0.00	S/L	3.0
5618		Acid Feed Evaluation(110A)	8/01/03	1,186.00	0.00	0.00	1,186.00	0.00	1,186.00	0.00	S/L	3.0
5619		Polymer Feed Evaluation	8/01/03	1,764.00	0.00	0.00	1,764.00	0.00	1,764.00	0.00	S/L	3.0
5653		Aluminium 2-Bar Pipe Rail	5/09/03	6,073.50	0.00	0.00	4,656.34	202.45	4,858.79	1,214.71	S/L	30.0
5750		Filter to waste structure	6/30/03	1,668,992.26	0.00	0.00	292,073.67	55,633.08	347,706.75	1,321,285.51	S/L	30.0
5756		Composite flow sampler	6/30/03	6,200.00	0.00	0.00	3,410.01	206.67	3,616.68	2,583.32	S/L	30.0
5757		Chemical Feed System	6/30/03	14,700.00	0.00	0.00	8,085.00	490.00	8,575.00	6,125.00	S/L	30.0
5758		Instrumentation	6/30/03	16,500.00	0.00	0.00	9,075.00	550.00	9,625.00	6,875.00	S/L	30.0
5759		Electrical - Filter to Waste	6/30/03	170,500.00	0.00	0.00	36,231.24	5,683.33	41,914.57	128,585.43	S/L	30.0
5760		Piping for Filter to waste	6/30/03	216,200.00	0.00	0.00	20,204.88	3,459.20	23,664.08	192,535.92	S/L	62.5
5762		Fencing MPTP	6/30/03	116,022.88	0.00	0.00	37,707.42	3,867.43	41,574.85	74,448.03	S/L	30.0
5778		Additional 184-411-500	6/30/03	187,804.49	0.00	0.00	32,865.77	6,260.15	39,125.92	148,678.57	S/L	30.0
7387		MPTP Tube Settlers Replacement	6/30/08	84,608.81	0.00	0.00	5,640.58	2,256.23	7,896.81	76,712.00	S/L	37.5
7388		Roof Exterior of FTTP	8/20/08	134,568.00	0.00	0.00	8,373.12	3,588.48	11,961.60	122,606.40	S/L	37.5
7689		TMTP Backwash System	12/01/09	2,216,997.31	0.00	0.00	64,046.59	59,119.93	123,166.52	2,093,830.79	S/L	37.5
7690		MPTP Chemical Bldg	2/01/09	6,942,859.97	0.00	0.00	354,857.28	185,142.93	540,000.21	6,402,859.76	S/L	37.5
31160		HVAC	5/30/99	135,000.00	0.00	0.00	90,750.00	4,500.00	95,250.00	39,750.00	S/L	30.0
31161		TMTP Automation Structure	5/30/99	3,585,276.53	0.00	0.00	871,421.40	119,509.22	990,930.62	2,594,345.91	S/L	30.0
31162		Baffle Clearwell FTTP	5/30/99	294,896.67	0.00	0.00	71,676.24	9,829.89	81,506.13	213,390.54	S/L	30.0
31359		Roof Improvement	12/01/06	94,751.00	0.00	0.00	14,373.91	3,158.37	17,532.28	77,218.72	S/L	30.0
31426		Gate Operators	8/31/08	2,412.29	0.00	0.00	562.87	241.23	804.10	1,608.19	S/L	10.0
		<b>304-0002-000</b>		<b>40,011,555.61</b>	<b>0.00c</b>	<b>0.00</b>	<b>10,021,033.00</b>	<b>1,265,022.36</b>	<b>11,286,055.36</b>	<b>28,725,500.25</b>		

**Group: 304-0003-000**

25		Four IDP Pumps	1/01/98	833,043.00	0.00	0.00	499,825.80	27,768.10	527,593.90	305,449.10	S/L	30.0
51		PLANT PUMP STRUCTURE TAY	1/01/59	76,355.00	0.00	0.00	76,355.00	0.00	76,355.00	0.00	S/L	30.0
52		TAYLOR MILL TREATMENT PL	6/20/95	5,358.00	0.00	0.00	2,454.67	178.60	2,633.27	2,724.73	S/L	30.0
53		DIXIE HWY PMP STRUCT PUMI	1/01/59	15,406.00	0.00	0.00	15,406.00	0.00	15,406.00	0.00	S/L	30.0
54		DIXIE P.S. FANS	7/19/94	5,200.00	0.00	0.00	2,518.97	173.33	2,692.30	2,507.70	S/L	30.0
55		DIXIE PUMP STA	8/16/94	7,620.00	0.00	0.00	3,674.54	254.00	3,928.54	3,691.46	S/L	30.0
60		DUDLEY PK PMP STRUCT PUM	10/10/65	238,292.00	0.00	0.00	225,696.01	7,943.07	233,639.08	4,652.92	S/L	30.0
61		DUDLEY PK PUMP STRUCT PUI	1/01/91	361,297.26	0.00	0.00	211,616.98	12,043.24	223,660.22	137,637.04	S/L	30.0
62		CAPITAIZED INTEREST	1/01/91	22,719.85	0.00	0.00	13,307.37	757.33	14,064.70	8,655.15	S/L	30.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 304-0003-000 (continued)</b>												
63		DUDLEY PUMP STATION	9/19/95	285,581.37	0.00	0.00	128,796.67	9,519.38	138,316.05	147,265.32	S/L	30.0
74		LAFAYETTE PMP STRUCT PUM	1/01/59	10,837.00	0.00	0.00	10,837.00	0.00	10,837.00	0.00	S/L	35.0
75		LAFAYETTE PMP STRUCT PUM	1/01/62	115.00	0.00	0.00	115.00	0.00	115.00	0.00	S/L	35.0
76		LAFAYETTE PMP STRUCT PUM	1/01/63	256.00	0.00	0.00	256.00	0.00	256.00	0.00	S/L	35.0
77		LAFAYETTE PMP STRUCT PUM	1/01/64	194.00	0.00	0.00	194.00	0.00	194.00	0.00	S/L	35.0
78		LAFAYETTE PMP STRUCT PUM	1/01/65	536.00	0.00	0.00	536.00	0.00	536.00	0.00	S/L	35.0
79		LAFAYETTE PMP STRUCT PUM	1/01/67	148.00	0.00	0.00	148.00	0.00	148.00	0.00	S/L	35.0
80		LAFAYETTE PMP STRUCT PUM	1/01/71	351.00	0.00	0.00	351.00	0.00	351.00	0.00	S/L	35.0
81		LAFAYETTE PMP STRUCT PUM	1/01/79	221.00	0.00	0.00	200.55	7.37	207.92	13.08	S/L	30.0
82		LAFAYETTE PMP STRUCT PUM	1/01/83	10,000.00	0.00	0.00	8,000.03	333.33	8,333.36	1,666.64	S/L	30.0
83		LAFAYETTE PMP STRUCT PUM	12/15/88	2,377.00	0.00	0.00	1,533.64	79.23	1,612.87	764.13	S/L	30.0
84		RICHARDSON RD PUMP STRUC	1/01/82	80,377.00	0.00	0.00	77,208.45	2,679.23	79,887.68	489.32	S/L	30.0
85		RICHARDSON RD PUMP STRUC	7/01/84	2,127.96	0.00	0.00	1,641.59	70.93	1,712.52	415.44	S/L	30.0
95		Cold Spring Structure - Pumping	1/08/97	150.58	0.00	0.00	150.58	0.00	150.58	0.00	S/L	10.0
96		Latonia Pumping Structure	1/01/59	10,000.00	0.00	0.00	10,000.00	0.00	10,000.00	0.00	S/L	35.0
97		Latonia Pumping Structure	6/30/91	4,017.50	0.00	0.00	2,295.79	133.92	2,429.71	1,587.79	S/L	30.0
98		FENCE & GATE POSTS	10/13/92	5,405.00	0.00	0.00	2,890.71	180.17	3,070.88	2,334.12	S/L	30.0
99		Latonia Pump Structure	9/17/93	823.69	0.00	0.00	418.53	27.46	445.99	377.70	S/L	30.0
100		DOORS	3/16/93	683.00	0.00	0.00	356.85	22.77	379.62	303.38	S/L	30.0
101		NEW ROOF	5/18/93	4,274.50	0.00	0.00	2,212.57	142.48	2,355.05	1,919.45	S/L	30.0
102		WINDOWS	7/20/93	3,200.00	0.00	0.00	1,640.64	106.67	1,747.31	1,452.69	S/L	30.0
103		BUILDING RESTORATION	8/17/93	3,675.00	0.00	0.00	1,876.26	122.50	1,998.76	1,676.24	S/L	30.0
104		FANS	10/31/93	338.44	0.00	0.00	170.81	11.28	182.09	156.35	S/L	30.0
105		West Street Pumping Struct	1/01/59	15,000.00	0.00	0.00	15,000.00	0.00	15,000.00	0.00	S/L	30.0
106		West Street Pumping Struct	6/30/91	1,995.00	0.00	0.00	1,140.00	66.50	1,206.50	788.50	S/L	30.0
107		Bromley Pumping Structure	1/01/59	31,900.00	0.00	0.00	31,900.00	0.00	31,900.00	0.00	S/L	30.0
108		BROMLEY PUMP STATION	7/01/86	22,990.00	0.00	0.00	16,421.48	766.33	17,187.81	5,802.19	S/L	30.0
109		BOONE COUNTY PUMPING	6/30/91	4,389.00	0.00	0.00	2,508.00	146.30	2,654.30	1,734.70	S/L	30.0
110		BROMLEY TANK ROAD	11/21/95	197,517.79	0.00	0.00	88,106.14	6,583.93	94,690.07	102,827.72	S/L	30.0
111		HANDS ROAD PUMPING STRUC	1/01/83	125,091.91	0.00	0.00	121,044.39	4,047.52	125,091.91	0.00	S/L	30.0
112		FENCE & GATES	3/17/92	6,922.00	0.00	0.00	3,815.44	230.73	4,046.17	2,875.83	S/L	30.0
114		WEST COVINGTON PUMP STAI	3/23/89	60,300.39	0.00	0.00	38,333.84	2,010.01	40,343.85	19,956.54	S/L	30.0
116		WEST COVINGTON PUMP STAI	11/30/96	4,880.00	0.00	0.00	2,033.93	162.67	2,196.60	2,683.40	S/L	30.0
117		CC Structures & Improvement	1/01/97	753,290.75	0.00	0.00	363,312.09	25,109.69	388,421.78	364,868.97	S/L	30.0
118	d	Misc. Improvements	4/01/97	2,300.13	0.00	0.00	2,300.13	0.00	2,300.13	0.00	S/L	10.0
285		WATER PLANT TAYLOR MILL	1/01/83	3,198.00	0.00	0.00	1,626.00	106.60	1,732.60	1,465.40	S/L	30.0
413		STRUCT & IMPROVEMENT KEN	1/01/60	8,033.00	0.00	0.00	8,033.00	0.00	8,033.00	0.00	S/L	30.0
422		Miscellaneous Rosemont Analytical	4/04/97	1,647.00	0.00	0.00	518.65	54.90	573.55	1,073.45	S/L	30.0
423		CC Structures & Improvements	1/01/97	353,567.65	0.00	0.00	152,352.62	11,785.59	164,138.21	189,429.44	S/L	30.0
424		Misc. Structures & Improvements	9/30/97	32,814.00	0.00	0.00	10,011.42	1,093.80	11,105.22	21,708.78	S/L	30.0
425		New Meter Shop	12/01/98	99,632.90	0.00	0.00	28,066.48	3,321.10	31,387.58	68,245.32	S/L	30.0
1637	d	Electric - New Meter Shop	2/04/99	468.17	0.00	0.00	166.13	15.61	181.74	286.43	S/L	30.0
2998		Fence US 27 Pumpstation	11/24/99	3,528.00	0.00	0.00	2,254.00	117.60	2,371.60	1,156.40	S/L	30.0
2999		Pumpstation Valve	10/27/99	2,776.00	0.00	0.00	1,411.12	92.53	1,503.65	1,272.35	S/L	30.0
3541		Lightning protection dudley tank	12/01/01	2,350.00	0.00	0.00	1,664.57	78.33	1,742.90	607.10	S/L	30.0
3542		Newport Pumpstation	6/30/01	1,258,985.64	0.00	0.00	262,288.66	41,966.19	304,254.85	954,730.79	S/L	30.0
3589		Chain Link Fence	11/29/01	7,020.50	0.00	0.00	4,972.86	234.02	5,206.88	1,813.62	S/L	30.0
4675		Miscellaneous	6/30/00	4,036.48	0.00	0.00	4,036.48	0.00	4,036.48	0.00	S/L	5.0
4714		Bristow Rd Instrumentation	6/30/02	129,500.00	0.00	0.00	33,300.01	4,316.67	37,616.68	91,883.32	S/L	30.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 304-0003-000 (continued)</b>												
4715		Bristow Rd Valves	6/30/02	63,000.00	0.00	0.00	23,625.00	2,100.00	25,725.00	37,275.00	S/L	30.0
4716		Bristow Rd HVAC	6/30/02	42,000.00	0.00	0.00	27,300.00	1,400.00	28,700.00	13,300.00	S/L	30.0
4717		Fencing	6/30/02	12,500.00	0.00	0.00	5,833.33	416.67	6,250.00	6,250.00	S/L	30.0
4718		Bristow Rd Pumpstation	6/30/02	1,639,188.37	0.00	0.00	314,177.78	54,639.61	368,817.39	1,270,370.98	S/L	30.0
4901		Misc Fencing	6/30/04	3,714.22	0.00	0.00	1,671.40	123.81	1,795.21	1,919.01	S/L	30.0
4930		Coating for pump Bromley PS	8/24/04	3,760.00	0.00	0.00	1,629.32	125.33	1,754.65	2,005.35	S/L	30.0
5016		Gate Opener	8/03/01	6,047.50	0.00	0.00	6,047.50	0.00	6,047.50	0.00	S/L	7.0
5054		Meter Pit - Mills Road - Independer	9/27/01	10,750.00	0.00	0.00	7,793.74	358.33	8,152.07	2,597.93	S/L	30.0
5144		Security Windows	1/21/02	2,778.56	0.00	0.00	1,921.86	92.62	2,014.48	764.08	S/L	30.0
5145		Lightening Protection	1/24/02	3,825.00	0.00	0.00	3,615.54	127.50	3,743.04	81.96	S/L	30.0
5278	d	BK Boiler	7/05/02	23.73	0.00	0.00	23.73	0.00	23.73	0.00	S/L	1.0
5280		Repairs Regulator Pit	4/18/02	3,800.00	0.00	0.00	3,800.00	0.00	3,800.00	0.00	S/L	3.0
5283		60" Wash Machine	7/05/02	58.47	0.00	0.00	58.47	0.00	58.47	0.00	S/L	1.0
5284	d	8" Pressure Recorder	7/03/02	1,066.19	0.00	0.00	1,066.19	0.00	1,066.19	0.00	S/L	3.0
5285	d	Guage Shock Absorber	7/02/02	552.47	0.00	0.00	552.47	0.00	552.47	0.00	S/L	3.0
5313		Replace Relay & Module	8/12/02	3,915.00	0.00	0.00	3,915.00	0.00	3,915.00	0.00	S/L	5.0
5495		Water Detection System	3/04/03	7,437.89	0.00	0.00	7,437.89	0.00	7,437.89	0.00	S/L	5.0
5497		PaintingServices	4/01/03	4,484.53	0.00	0.00	2,578.58	149.48	2,728.06	1,756.47	S/L	30.0
5500		2" CLA Val Regulator	4/01/03	814.00	0.00	0.00	420.59	54.27	474.86	339.14	S/L	15.0
5501		4 Mile Rd. Regulator Pit	4/15/03	8,800.00	0.00	0.00	3,666.67	293.33	3,960.00	4,840.00	S/L	30.0
5733		Drain line in regulator pit	12/16/03	800.00	0.00	0.00	293.33	26.67	320.00	480.00	S/L	30.0
5763		Fence at Bromley tank	6/30/03	59,708.50	0.00	0.00	19,405.27	1,990.28	21,395.55	38,312.95	S/L	30.0
5764		Fence at Dudley tanks	6/30/03	13,447.12	0.00	0.00	4,370.34	448.24	4,818.58	8,628.54	S/L	30.0
5814		Licking river Pump Station	10/06/04	12,768.94	0.00	0.00	3,351.85	425.63	3,777.48	8,991.46	S/L	30.0
5839		Structure and improvement Distrib.	12/01/04	907.00	0.00	0.00	370.35	30.23	400.58	506.42	S/L	30.0
5840		VAC VFD for filter to waste pumps	12/28/04	1,188.38	0.00	0.00	1,188.38	0.00	1,188.38	0.00	S/L	5.0
5841		VAC VFD for filter to waste pumps	12/28/04	1,188.37	0.00	0.00	1,188.37	0.00	1,188.37	0.00	S/L	5.0
5842		TMTTP ventilation system	12/20/04	19,964.00	0.00	0.00	7,985.61	665.47	8,651.08	11,312.92	S/L	30.0
5930		LICKING RIVER CONCRETE STI	3/09/05	2,557.95	0.00	0.00	980.54	85.26	1,065.80	1,492.15	S/L	30.0
5931		LICKING RIVER PUMP STATION	2/22/05	18,076.00	0.00	0.00	3,012.68	516.46	3,529.14	14,546.86	S/L	35.0
5932		PIT ON ROYAL DRIVE A&K AP	2/01/05	24,075.00	0.00	0.00	4,069.84	687.86	4,757.70	19,317.30	S/L	35.0
6305		Outdoor Camera	7/06/07	247.02	0.00	0.00	172.90	49.40	222.30	24.72	S/L	5.0
6306		Outdoor Camera - w/zoom	7/06/07	2,258.01	0.00	0.00	1,580.60	451.60	2,032.20	225.81	S/L	5.0
6307		Outdoor Camera	7/06/07	247.02	0.00	0.00	172.90	49.40	222.30	24.72	S/L	5.0
6308		Outdoor Cameral w/zoom	7/06/07	2,258.01	0.00	0.00	1,580.60	451.60	2,032.20	225.81	S/L	5.0
6309		Outdoor Camera	7/06/07	247.02	0.00	0.00	172.90	49.40	222.30	24.72	S/L	5.0
6310		Outdoor Camera - w/zoom	7/06/07	2,258.01	0.00	0.00	1,580.60	451.60	2,032.20	225.81	S/L	5.0
6311		Outdoor Camera	7/06/07	247.03	0.00	0.00	172.93	49.41	222.34	24.69	S/L	5.0
6312		Outdoor Camera - w/zoom	7/06/07	2,258.01	0.00	0.00	1,580.60	451.60	2,032.20	225.81	S/L	5.0
7213		Fence & Gate - Kenton Lands Prop	7/06/07	11,213.00	0.00	0.00	1,681.96	373.77	2,055.73	9,157.27	S/L	30.0
7464		Water Hauling Station - Sourthern C	8/07/08	43,525.78	0.00	0.00	2,805.00	1,160.69	3,965.69	39,560.09	S/L	37.5
7692		Piner - Water Fill Station	7/01/09	79,744.24	0.00	0.00	4,784.65	3,189.77	7,974.42	71,769.82	S/L	25.0
7693		Meter Pit - Carmel Manor	8/01/09	17,984.60	0.00	0.00	509.56	359.69	869.25	17,115.35	S/L	50.0
7723		Key Pad Entrance - Aqua Drive	3/05/10	950.00	0.00	0.00	158.33	190.00	348.33	601.67	S/L	5.0
7945		Pump Station UpGrade US27	12/31/10	1,684,027.39	0.00	0.00	0.00	44,907.40	44,907.40	1,639,119.99	S/L	37.5
9009		Roof Bromley PS	12/31/11	7,239.00	0.00c	0.00	0.00	0.00	0.00	7,239.00	S/L	20.0
31019		Material for New Meter Shop	1/04/99	217.89	0.00	0.00	119.79	7.26	127.05	90.84	S/L	30.0
31285		Capitalized Interest	6/30/02	90,289.41	0.00	0.00	17,305.46	3,009.65	20,315.11	69,974.30	S/L	30.0
31299		Meter Pit	6/30/04	28,518.47	0.00	0.00	4,848.15	950.62	5,798.77	22,719.70	S/L	30.0



**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 304-0003-000 (continued)</b>												
31304		Latonia Pumpstation upgrade	6/30/04	51,113.61	0.00	0.00	9,583.81	1,703.79	11,287.60	39,826.01	S/L	30.0
31411		LRPS Screen	12/15/07	176,783.29	0.00	0.00	15,573.76	5,050.95	20,624.71	156,158.58	S/L	35.0
31427		Building Richardson Pump	6/30/08	52,700.00	0.00	0.00	3,513.33	1,405.33	4,918.66	47,781.34	S/L	37.5
31428		Fill Station Ryland	6/30/08	58,117.87	0.00	0.00	3,874.52	1,549.81	5,424.33	52,693.54	S/L	37.5
31429		Fill Station Aqua	6/08/30	58,117.87	0.00	0.00	4,649.43	1,549.81	6,199.24	51,918.63	S/L	37.5
31430		Meter Pit Carmel Manor	6/30/08	22,716.99	0.00	0.00	1,514.47	605.79	2,120.26	20,596.73	S/L	37.5
31462		Flanges	11/01/09	2,885.00	0.00	0.00	224.39	192.33	416.72	2,468.28	S/L	15.0
31485		Chain Link Fence-Aqua	1/31/10	18,150.00	0.00	0.00	831.88	907.50	1,739.38	16,410.62	S/L	20.0
			<b>304-0003-000</b>	<b>9,512,626.19</b>	<b>0.00c</b>	<b>0.00</b>	<b>3,041,647.59</b>	<b>298,736.23</b>	<b>3,340,383.82</b>	<b>6,172,242.37</b>		
			<b>*Less: Dispositions and Transfers</b>	<b>4,410.69</b>	<b>0.00</b>	<b>0.00</b>	<b>4,108.65</b>	<b>0.00</b>	<b>4,124.26</b>	<b>286.43</b>		
			<b>Net 304-0003-000</b>	<b>9,508,215.50</b>	<b>0.00c</b>	<b>0.00</b>	<b>3,037,538.94</b>	<b>298,736.23</b>	<b>3,336,259.56</b>	<b>6,171,955.94</b>		
<b>Group: 304-0004-000</b>												
296		WATER PLANT TAYLOR MILL	11/15/90	350.00	0.00	0.00	135.09	11.67	146.76	203.24	S/L	30.0
973		Aqua dr driveway	6/30/97	77,338.50	0.00	0.00	77,338.50	0.00	77,338.50	0.00	S/L	10.0
974		Edgewood Remodeling	6/30/97	31,080.95	0.00	0.00	31,080.95	0.00	31,080.95	0.00	S/L	10.0
975		Office Remodeling	6/30/98	51,021.37	0.00	0.00	51,021.37	0.00	51,021.37	0.00	S/L	30.0
976		Structures & Improvements CCty	1/01/97	576,822.72	0.00	0.00	574,762.72	2,060.00	576,822.72	0.00	S/L	33.0
3544		Chain Link Fense	12/15/01	14,989.00	0.00	0.00	10,617.20	499.63	11,116.83	3,872.17	S/L	30.0
3545	d	Office Remodeling	6/30/01	30,866.87	0.00	0.00	13,118.41	1,028.90	14,147.31	16,719.56	S/L	30.0
3546		Light Fixture and Power Pole	12/28/01	449.79	0.00	0.00	314.85	14.99	329.84	119.95	S/L	30.0
3590	d	Remodeling	11/19/01	26,688.10	0.00	0.00	10,786.46	889.60	11,676.06	15,012.04	S/L	30.0
4191		Electric gate opener	7/21/00	4,385.00	0.00	0.00	4,385.00	0.00	4,385.00	0.00	S/L	5.0
4194		Slide gate Bromley	7/14/00	6,700.00	0.00	0.00	6,700.00	0.00	6,700.00	0.00	S/L	5.0
4195		Slide gate Dudley	7/14/00	6,800.00	0.00	0.00	6,800.00	0.00	6,800.00	0.00	S/L	5.0
4303		Gate intercom system	10/19/00	5,180.00	0.00	0.00	4,230.34	172.67	4,403.01	776.99	S/L	30.0
4401		Remodeling Edgewood	4/06/01	47,552.65	0.00	0.00	20,804.27	1,585.09	22,389.36	25,163.29	S/L	30.0
4421		Dixie Office Remodeling	5/25/01	87,951.67	0.00	0.00	37,745.90	2,931.72	40,677.62	47,274.05	S/L	30.0
4465		Paving Dudley Dr.	7/06/01	14,008.00	0.00	0.00	14,008.00	0.00	14,008.00	0.00	S/L	5.0
4469		Air Condition Unit	6/29/01	4,173.00	0.00	0.00	3,547.05	278.20	3,825.25	347.75	S/L	15.0
4470		Air Condition Unit	6/29/01	5,670.00	0.00	0.00	4,819.50	378.00	5,197.50	472.50	S/L	15.0
4472		Cabinet/Countertop	6/12/01	432.00	0.00	0.00	432.00	0.00	432.00	0.00	S/L	5.0
4676		Dixie Renovations	5/01/00	8,379.99	0.00	0.00	5,121.12	279.33	5,400.45	2,979.54	S/L	30.0
4677		Steel Door & Frame	6/30/00	3,708.00	0.00	0.00	2,688.30	123.60	2,811.90	896.10	S/L	30.0
4709		Fence at Pumpstation	12/31/02	1,012.75	0.00	0.00	607.68	33.76	641.44	371.31	S/L	30.0
4720		GIS System	6/30/02	2,418,751.11	0.00	0.00	1,713,282.02	201,562.59	1,914,844.61	503,906.50	S/L	12.0
4900		Security camera system	3/10/04	26,724.24	0.00	0.00	26,087.96	636.28	26,724.24	0.00	S/L	7.0
4902		Security camera system-Lab	3/10/04	1,290.58	0.00	0.00	1,259.86	30.72	1,290.58	0.00	S/L	7.0
4903		Fencing LRPS	4/07/04	14,497.65	0.00	0.00	4,168.08	483.26	4,651.34	9,846.31	S/L	30.0
4904		Security fence FTTP	1/27/04	214,509.23	0.00	0.00	63,458.98	7,150.31	70,609.29	143,899.94	S/L	30.0
4920		A/C unit Bromley camerass	6/24/04	967.69	0.00	0.00	967.69	0.00	967.69	0.00	S/L	5.0
4921		Network security	7/23/04	4,660.00	0.00	0.00	4,660.00	0.00	4,660.00	0.00	S/L	5.0
4922		Materials for Camera ORPS1	8/03/04	163.30	0.00	0.00	163.30	0.00	163.30	0.00	S/L	5.0
4923		Security camera LRPS	6/28/04	1,431.74	0.00	0.00	1,431.74	0.00	1,431.74	0.00	S/L	5.0
4924		Ventilation system Bromley PS	4/30/04	464.22	0.00	0.00	216.62	15.47	232.09	232.13	S/L	30.0
4925		Fencing S Newport Tank	7/07/04	14,915.00	0.00	0.00	4,101.64	497.17	4,598.81	10,316.19	S/L	30.0
4926		Secuity system TMTP	5/04/04	1,370.00	0.00	0.00	913.33	137.00	1,050.33	319.67	S/L	10.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 304-0004-000 (continued)</b>												
4927		Locks for Tanks	8/17/04	1,240.15	0.00	0.00	537.42	41.34	578.76	661.39	S/L	30.0
5047		Ceramic Tile Floor	9/18/01	2,000.00	0.00	0.00	1,450.01	66.67	1,516.68	483.32	S/L	30.0
5109		Chain Link Fence	11/09/01	8,958.00	0.00	0.00	6,419.90	298.60	6,718.50	2,239.50	S/L	30.0
5110		Safety Loop w/ detector	11/09/01	600.00	0.00	0.00	600.00	0.00	600.00	0.00	S/L	5.0
5111		Safety Loop w/ detector	11/09/01	600.00	0.00	0.00	600.00	0.00	600.00	0.00	S/L	5.0
5112		Exit Loop w/ detector	11/09/01	600.00	0.00	0.00	600.00	0.00	600.00	0.00	S/L	5.0
5113		Chain Link Fence	11/09/01	5,045.00	0.00	0.00	3,615.59	168.17	3,783.76	1,261.24	S/L	30.0
5127		FTTP Roof	11/16/01	17,625.00	0.00	0.00	12,484.38	587.50	13,071.88	4,553.12	S/L	30.0
5146		Chain Link Fence	1/22/02	5,990.00	0.00	0.00	2,371.05	199.67	2,570.72	3,419.28	S/L	30.0
5172		Warehouse Remodeling	2/21/02	2,800.00	0.00	0.00	2,613.32	93.33	2,706.65	93.35	S/L	30.0
5175		Motion Detector System	2/22/02	9,850.00	0.00	0.00	9,850.00	0.00	9,850.00	0.00	S/L	5.0
5263		Digital Surveillance System	6/13/02	12,895.00	0.00	0.00	12,895.00	0.00	12,895.00	0.00	S/L	5.0
5292		Razor Ribbon Fencing	7/19/02	888.00	0.00	0.00	888.00	0.00	888.00	0.00	S/L	30.0
5553		Painting Office Aqua Tank	6/03/03	646.00	0.00	0.00	646.00	0.00	646.00	0.00	S/L	5.0
5565		Security Systems	6/27/03	170,404.18	0.00	0.00	85,202.10	11,360.28	96,562.38	73,841.80	S/L	15.0
5570		Carpet Aqua Tower	6/11/03	1,444.95	0.00	0.00	1,444.95	0.00	1,444.95	0.00	S/L	5.0
5583		Electrical Supplies	6/20/03	25.82	0.00	0.00	25.82	0.00	25.82	0.00	S/L	3.0
5587		Garage Door w/ Opener	7/07/03	2,161.00	0.00	0.00	1,188.54	72.03	1,260.57	900.43	S/L	30.0
5588		Garage Door w/ Opener	7/07/03	2,161.00	0.00	0.00	1,620.75	216.10	1,836.85	324.15	S/L	10.0
5602		6 FT Table	8/01/03	239.00	0.00	0.00	239.00	0.00	239.00	0.00	S/L	7.0
5603		Black Side Chair	8/01/03	79.00	0.00	0.00	79.00	0.00	79.00	0.00	S/L	7.0
5604		Black Side Chari	8/01/03	79.00	0.00	0.00	79.00	0.00	79.00	0.00	S/L	7.0
5605		Black Side Chair	8/01/03	79.00	0.00	0.00	79.00	0.00	79.00	0.00	S/L	7.0
5606		Black Side Chair	8/01/03	79.00	0.00	0.00	79.00	0.00	79.00	0.00	S/L	7.0
5607	d	Warehouse Sign	8/25/03	42.50	0.00	0.00	42.50	0.00	42.50	0.00	S/L	5.0
5608	d	Aqua Sign	8/25/03	42.50	0.00	0.00	42.50	0.00	42.50	0.00	S/L	5.0
5609		TMTP Sign	8/25/03	42.50	0.00	0.00	42.50	0.00	42.50	0.00	S/L	5.0
5654		Painting services	10/21/03	5,500.00	0.00	0.00	3,941.67	550.00	4,491.67	1,008.33	S/L	10.0
5731		High security locks	12/30/03	1,615.20	0.00	0.00	1,453.68	53.84	1,507.52	107.68	S/L	30.0
5812		Barrington tree work	8/10/04	4,550.00	0.00	0.00	2,009.59	151.67	2,161.26	2,388.74	S/L	30.0
5813		Bromley security project	6/30/04	20,228.42	0.00	0.00	9,102.78	674.28	9,777.06	10,451.36	S/L	30.0
5827		Lumley fencing project	6/30/04	5,600.00	0.00	0.00	2,520.01	186.67	2,706.68	2,893.32	S/L	30.0
5828		FTTP fence project	6/30/04	37,137.08	0.00	0.00	16,711.68	1,237.90	17,949.58	19,187.50	S/L	30.0
5829		LRPS fence project	6/30/04	19,305.00	0.00	0.00	8,687.25	643.50	9,330.75	9,974.25	S/L	30.0
5830		MPTP fence project	6/30/04	1,526.05	0.00	0.00	686.71	50.87	737.58	788.47	S/L	30.0
5831		TMTP fence at standpipe	6/30/04	7,588.84	0.00	0.00	3,414.96	252.96	3,667.92	3,920.92	S/L	30.0
5832		TMTP security project	6/30/04	2,204.55	0.00	0.00	2,204.55	0.00	2,204.55	0.00	S/L	5.0
5833		Dudley fence security project	6/30/04	14,891.94	0.00	0.00	6,701.37	496.40	7,197.77	7,694.17	S/L	30.0
5835		Door entry controllers	12/08/04	989.85	0.00	0.00	989.85	0.00	989.85	0.00	S/L	5.0
5836		Locks for security systems	9/24/04	166.24	0.00	0.00	166.24	0.00	166.24	0.00	S/L	5.0
5837		Camera recorder	10/11/04	383.12	0.00	0.00	383.12	0.00	383.12	0.00	S/L	3.0
5838		Camera recorder	10/11/04	383.11	0.00	0.00	383.11	0.00	383.11	0.00	S/L	3.0
5848		Security cameras and equipment	6/30/04	7,219.80	0.00	0.00	7,219.80	0.00	7,219.80	0.00	S/L	5.0
5849		Scada and access control	12/01/04	143,721.14	0.00	0.00	143,721.14	0.00	143,721.14	0.00	S/L	5.0
5873		FTTP Security	10/11/05	103,638.21	0.00	0.00	77,728.66	14,805.46	92,534.12	11,104.09	S/L	7.0
5874		Fencing at Bellevue Dayton Tanks	6/06/05	13,350.00	0.00	0.00	4,783.75	445.00	5,228.75	8,121.25	S/L	30.0
5875		Optiplex Micro Tower For Security	8/08/05	926.32	0.00	0.00	926.32	0.00	926.32	0.00	S/L	5.0
5876		Optiplex Microtower for security	8/08/05	926.32	0.00	0.00	926.32	0.00	926.32	0.00	S/L	5.0
5877		Gate Operator for Bromley Pump St	9/13/05	3,278.00	0.00	0.00	1,748.27	327.80	2,076.07	1,201.93	S/L	10.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 304-0004-000 (continued)</b>												
5933		Dudley Pump Gate	12/15/05	3,100.00	0.00	0.00	632.91	103.33	736.24	2,363.76	S/L	30.0
5968		Boiler Memorial Parkway	11/30/05	15,823.00	0.00	0.00	6,291.52	527.43	6,818.95	9,004.05	S/L	30.0
5969		Magnetic Door Lock Unit	11/30/05	191.99	0.00	0.00	191.99	0.00	191.99	0.00	S/L	5.0
5970		Magnetic Door Lock	11/30/05	191.99	0.00	0.00	191.99	0.00	191.99	0.00	S/L	5.0
5973		Security Barrier Gate	11/14/05	5,284.00	0.00	0.00	2,818.12	176.13	2,994.25	2,289.75	S/L	30.0
5974		PC Optiplex Minitower	11/14/05	1,148.91	0.00	0.00	1,148.91	0.00	1,148.91	0.00	S/L	3.0
5975		PC Minitower Optiplex	11/14/05	1,148.91	0.00	0.00	1,148.91	0.00	1,148.91	0.00	S/L	3.0
5976		PC Minitower Optiplex	11/14/05	1,148.91	0.00	0.00	1,148.91	0.00	1,148.91	0.00	S/L	3.0
5979		Flat Panel Monitor Dell 170 FPV	11/14/05	769.66	0.00	0.00	769.66	0.00	769.66	0.00	S/L	3.0
5980		Flat Panel Monitor Dell 170FVP	11/14/05	769.99	0.00	0.00	769.99	0.00	769.99	0.00	S/L	3.0
5981		Flat Panel Monitor Dell 170 FPV	11/14/05	769.66	0.00	0.00	769.66	0.00	769.66	0.00	S/L	3.0
5987		Black Box T1	10/24/05	900.13	0.00	0.00	900.13	0.00	900.13	0.00	S/L	5.0
5988		Black Box T1	10/24/05	900.13	0.00	0.00	900.13	0.00	900.13	0.00	S/L	5.0
5989		Black Box T1	10/24/05	900.13	0.00	0.00	900.13	0.00	900.13	0.00	S/L	5.0
5990		Black Box T1	10/24/05	900.13	0.00	0.00	900.13	0.00	900.13	0.00	S/L	5.0
5992		Camera Sonicwall Tz 170 10 Mode	10/24/05	420.99	0.00	0.00	420.99	0.00	420.99	0.00	S/L	5.0
5993		Peizproxread 26 Bit Wiegand	10/18/05	292.95	0.00	0.00	292.95	0.00	292.95	0.00	S/L	3.0
6048		FTTP Access Control Unit	11/08/05	4,820.00	0.00	0.00	4,820.00	0.00	4,820.00	0.00	S/L	3.0
6050		Peizprox Reader Security	10/18/05	292.95	0.00	0.00	292.95	0.00	292.95	0.00	S/L	3.0
6051		Peizprox Reader Unit	10/18/05	292.95	0.00	0.00	292.95	0.00	292.95	0.00	S/L	3.0
6052		Peizprox Reader Unit Security	10/18/05	292.95	0.00	0.00	292.95	0.00	292.95	0.00	S/L	3.0
6053		Peizprox Reader Unity Security	10/18/05	292.95	0.00	0.00	292.95	0.00	292.95	0.00	S/L	3.0
6191		Proxpro RDR GRY	11/03/06	252.99	0.00	0.00	210.83	42.16	252.99	0.00	S/L	5.0
6192		Proxpro RDR GRY	11/03/06	252.99	0.00	0.00	210.83	42.16	252.99	0.00	S/L	5.0
6193		Proxpro RDR GRY	11/03/06	252.99	0.00	0.00	210.83	42.16	252.99	0.00	S/L	5.0
6194		Proxpro RDR GRY	11/03/06	252.99	0.00	0.00	210.83	42.16	252.99	0.00	S/L	5.0
6195		Proxpro RDR GRY	11/03/06	252.99	0.00	0.00	210.83	42.16	252.99	0.00	S/L	5.0
6196		Proxpro RDR GRY	11/03/06	252.99	0.00	0.00	210.83	42.16	252.99	0.00	S/L	5.0
6267		Gate Opener - Dudley Pump Station	1/18/06	3,100.00	0.00	0.00	3,048.33	51.67	3,100.00	0.00	S/L	5.0
6287		Security Equipment SCADA	1/01/06	876.71	0.00	0.00	876.71	0.00	876.71	0.00	S/L	3.0
7281		Clearance Sign - Front Entrance to	2/26/08	1,445.00	0.00	0.00	136.48	48.17	184.65	1,260.35	S/L	30.0
7728		Garage Door - CF	5/10/10	7,257.00	0.00	0.00	483.80	725.70	1,209.50	6,047.50	S/L	10.0
7917		Windows MPTP (Actiflo-Chemical-	12/22/10	9,850.00	0.00	0.00	0.00	492.50	492.50	9,357.50	S/L	20.0
7931		HVAC FT LAB BULDING	3/05/10	59,978.93	0.00	0.00	3,332.16	3,998.60	7,330.76	52,648.17	S/L	15.0
7946		Roof Unit AC/HV Central Facility	12/31/10	105,235.42	0.00	0.00	0.00	7,015.69	7,015.69	98,219.73	S/L	15.0
9008		TMTTP Roof	8/12/11	31,243.00	0.00c	0.00	0.00	650.90	650.90	30,592.10	S/L	20.0
9010		HVAC Lab @ FTTP	8/12/11	9,938.70	0.00c	0.00	0.00	207.06	207.06	9,731.64	S/L	20.0
31007		Remodeling - C.S Entrance	6/25/99	15,910.00	0.00	0.00	7,000.39	530.33	7,530.72	8,379.28	S/L	30.0
31306		Misc	6/30/04	4,421.26	0.00	0.00	1,215.85	147.38	1,363.23	3,058.03	S/L	30.0
31314		PC Minitower Optiplex	11/14/05	1,148.90	0.00	0.00	1,148.90	0.00	1,148.90	0.00	S/L	3.0
31315		Flat Panel Monitor Dell 1704FPV	11/14/05	769.66	0.00	0.00	769.66	0.00	769.66	0.00	S/L	3.0
31316		Peizprox Reader Unit	10/18/05	292.95	0.00	0.00	292.95	0.00	292.95	0.00	S/L	3.0
31360		Camera Equipment	4/01/06	10,709.60	0.00	0.00	10,174.12	535.48	10,709.60	0.00	S/L	5.0
31361		Meter Shop Shelves	4/04/06	9,698.28	0.00	0.00	1,818.44	323.28	2,141.72	7,556.56	S/L	30.0
31362		A/C Unit 12	5/04/06	9,987.00	0.00	0.00	3,107.07	665.80	3,772.87	6,214.13	S/L	15.0
31363		A/C Unit	9/20/06	9,468.49	0.00	0.00	2,682.73	631.23	3,313.96	6,154.53	S/L	15.0
31364		CF Security EQ	10/10/06	5,887.32	0.00	0.00	5,004.21	883.11	5,887.32	0.00	S/L	5.0
31365		FT Security Eq	6/01/06	3,757.75	0.00	0.00	3,444.60	313.15	3,757.75	0.00	S/L	5.0
31381		Central Facility Bld	4/01/06	7,374,760.49	0.00	0.00	692,631.39	147,495.21	840,126.60	6,534,633.89	S/L	50.0

**Tax Asset Detail 1/01/11 - 12/31/11**

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<b>Group: 304-0004-000 (continued)</b>												
31401		Exterior Non Lit Signs	9/01/07	8,144.00	0.00	0.00	1,085.88	271.47	1,357.35	6,786.65	S/L	30.0
31402		Awning Smoke Area	4/01/07	3,877.00	0.00	0.00	969.26	258.47	1,227.73	2,649.27	S/L	15.0
31403		Exterior Sign Wall Neon	5/31/07	25,853.44	0.00	0.00	3,339.40	861.78	4,201.18	21,652.26	S/L	30.0
31404		Ext, Sign Message	5/31/07	37,044.40	0.00	0.00	4,784.89	1,234.81	6,019.70	31,024.70	S/L	30.0
31405		Buuilding Dedication Plaque	5/31/07	2,290.00	0.00	0.00	164.12	45.80	209.92	2,080.08	S/L	50.0
31406		Fencing Small Gate	5/31/07	1,980.00	0.00	0.00	255.75	66.00	321.75	1,658.25	S/L	30.0
31407		A/C Unit IT	6/30/07	10,934.55	0.00	0.00	2,551.39	728.97	3,280.36	7,654.19	S/L	15.0
31408		A/C Unit Break Area	9/30/07	10,229.55	0.00	0.00	2,216.40	681.97	2,898.37	7,331.18	S/L	15.0
31410		Yard Lights	11/30/07	4,287.00	0.00	0.00	881.22	285.80	1,167.02	3,119.98	S/L	15.0
31412		A/C Unit 13	2/01/07	9,301.00	0.00	0.00	2,428.60	620.07	3,048.67	6,252.33	S/L	15.0
31413		Ft. Thomas Driveway Imp	4/30/07	15,000.00	0.00	0.00	2,000.00	500.00	2,500.00	12,500.00	S/L	30.0
31459		A/C Unit Bottling	3/31/08	5,294.00	0.00	0.00	970.56	352.93	1,323.49	3,970.51	S/L	15.0
31463		HVAC Imp. Lab	11/15/09	5,125.00	0.00	0.00	398.61	341.67	740.28	4,384.72	S/L	15.0
31464		FTTP Roof	12/31/09	191,461.26	0.00	0.00	7,658.45	7,658.45	15,316.90	176,144.36	S/L	25.0
31465		A/C Unit Eng/Insp	12/31/09	7,990.35	0.00	0.00	532.69	532.69	1,065.38	6,924.97	S/L	15.0
31514		Roof TMTP	12/31/11	1,978.63	0.00c	0.00	0.00	0.00	0.00	1,978.63	S/L	37.5
		<b>304-0004-000</b>		<b>12,405,748.77</b>	<b>0.00c</b>	<b>0.00</b>	<b>3,938,780.91</b>	<b>433,995.99</b>	<b>4,372,776.90</b>	<b>8,032,971.87</b>		
		<b>*Less: Dispositions and Transfers</b>		<b>57,639.97</b>	<b>0.00</b>	<b>0.00</b>	<b>23,989.87</b>	<b>0.00</b>	<b>25,908.37</b>	<b>31,731.60</b>		
		<b>Net 304-0004-000</b>		<b>12,348,108.80</b>	<b>0.00c</b>	<b>0.00</b>	<b>3,914,791.04</b>	<b>433,995.99</b>	<b>4,346,868.53</b>	<b>8,001,240.27</b>		
<b>Group: 304-0005-000</b>												
4727		Structures & Improvements	6/13/02	2,691.88	0.00	0.00	1,208.53	89.73	1,298.26	1,393.62	S/L	30.0
4729		Structure- Other	6/13/02	30,372.76	0.00	0.00	14,342.70	1,012.43	15,355.13	15,017.63	S/L	30.0
4730		Sstructure-Other	6/13/02	217.80	0.00	0.00	97.77	7.26	105.03	112.77	S/L	30.0
31341		Structures - Other	6/13/02	9,495.01	0.00	0.00	3,254.47	316.50	3,570.97	5,924.04	S/L	30.0
31347		Structure-Other	6/13/02	1,050.56	0.00	0.00	471.66	35.02	506.68	543.88	S/L	30.0
		<b>304-0005-000</b>		<b>43,828.01</b>	<b>0.00c</b>	<b>0.00</b>	<b>19,375.13</b>	<b>1,460.94</b>	<b>20,836.07</b>	<b>22,991.94</b>		
<b>Group: 304-0006-000</b>												
4732		Struture-Watertreatment	6/13/02	31,853.16	0.00	0.00	31,853.16	0.00	31,853.16	0.00	S/L	30.0
4733		Structure-Watertreatment	6/13/02	2,847.28	0.00	0.00	2,847.28	0.00	2,847.28	0.00	S/L	30.0
4734		Structure-Watertreatment	6/13/02	8,662.00	0.00	0.00	8,662.00	0.00	8,662.00	0.00	S/L	30.0
4735		Structure-Watertreatment	6/13/02	3,298.32	0.00	0.00	3,298.32	0.00	3,298.32	0.00	S/L	30.0
4736		Structure-Watertreatment	6/13/02	59,526.08	0.00	0.00	59,526.08	0.00	59,526.08	0.00	S/L	30.0
4737		Structure-Watertreatment	6/13/02	14,174.56	0.00	0.00	14,174.56	0.00	14,174.56	0.00	S/L	30.0
4738		Structure-Watertreatment	6/13/02	26,385.06	0.00	0.00	11,304.17	879.50	12,183.67	14,201.39	S/L	30.0
4739		Structure-Watertreatment	6/13/02	23,503.60	0.00	0.00	23,503.60	0.00	23,503.60	0.00	S/L	30.0
4740		Structure-Watertreatment	6/13/02	98.60	0.00	0.00	98.60	0.00	98.60	0.00	S/L	30.0
4741		Structure-Watertreatment	6/13/02	700.40	0.00	0.00	700.40	0.00	700.40	0.00	S/L	4.0
4742		Structure-Watertreatment	6/13/02	3,506.84	0.00	0.00	3,506.84	0.00	3,506.84	0.00	S/L	30.0
4743		Structure-Watertreatment	6/13/02	60,995.64	0.00	0.00	60,995.64	0.00	60,995.64	0.00	S/L	30.0
4744		Structure-Watertreatment	6/13/02	2,325.48	0.00	0.00	1,855.58	77.52	1,933.10	392.38	S/L	30.0
4745		Structure-Watertreatment	6/13/02	19,762.48	0.00	0.00	10,463.98	658.75	11,122.73	8,639.75	S/L	30.0
4746		Structure-Watertreatment	6/13/02	89,695.49	0.00	0.00	27,517.72	2,989.85	30,507.57	59,187.92	S/L	30.0
4747		Structure-Watertreatment	6/13/02	2,587.38	0.00	0.00	1,221.82	86.25	1,308.07	1,279.31	S/L	30.0

Asset	id	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 304-0006-000 (continued)</b>												
4748		Structure-Watertreatment	6/13/02	1,120.75	0.00	0.00	1,120.75	0.00	1,120.75	0.00	S/L	4.0
4749		Structure-Watertreatment	6/13/02	4,956.10	0.00	0.00	4,448.66	165.20	4,613.86	342.24	S/L	30.0
4750		Structure-Watertreatment	6/13/02	31,476.92	0.00	0.00	19,124.62	1,049.23	20,173.85	11,303.07	S/L	30.0
4751		Structure-Watertreatment	6/13/02	3,550.64	0.00	0.00	2,157.29	118.35	2,275.64	1,275.00	S/L	30.0
4752		Structure-Watertreatment	6/13/02	18,194.40	0.00	0.00	11,054.49	606.48	11,660.97	6,533.43	S/L	30.0
4753		Structure-Watertreatment	6/13/02	8,272.40	0.00	0.00	5,026.14	275.75	5,301.89	2,970.51	S/L	30.0
4754		Structure-Watertreatment	6/13/02	13,142.04	0.00	0.00	13,142.04	0.00	13,142.04	0.00	S/L	3.0
4755		Structure-Watertreatment	6/13/02	55,855.24	0.00	0.00	33,936.29	1,861.84	35,798.13	20,057.11	S/L	30.0
4756		Structure-Watertreatment	6/13/02	460.32	0.00	0.00	460.32	0.00	460.32	0.00	S/L	30.0
4757		Structure-Watertreatment	6/13/02	3,894.96	0.00	0.00	2,366.49	129.83	2,496.32	1,398.64	S/L	30.0
4758		Structure-Watertreatment	6/13/02	234.48	0.00	0.00	234.48	0.00	234.48	0.00	S/L	5.0
4759		Structure-Watertreatment	6/13/02	1,684,042.97	0.00	0.00	307,546.84	35,830.70	343,377.54	1,340,665.43	S/L	47.0
4760		Structure-Watertreatment	6/13/02	464,176.29	0.00	0.00	101,559.12	15,472.54	117,031.66	347,144.63	S/L	30.0
4761		Structure-Watertreatment	6/13/02	3,750.00	0.00	0.00	3,750.00	0.00	3,750.00	0.00	S/L	5.0
4762		Structure-Watertreatment	6/13/02	76,184.36	0.00	0.00	76,184.36	0.00	76,184.36	0.00	S/L	5.0
4763		Structure-Watertreatment	6/13/02	4,933.16	0.00	0.00	2,329.57	164.44	2,494.01	2,439.15	S/L	30.0
4764		Structure-Watertreatment	6/13/02	6,857.63	0.00	0.00	2,700.96	228.59	2,929.55	3,928.08	S/L	30.0
4765		Structure-Watertreatment	6/13/02	422.92	0.00	0.00	422.92	0.00	422.92	0.00	S/L	5.0
4766		Structure-Watertreatment	6/13/02	65,896.24	0.00	0.00	47,469.67	2,196.54	49,666.21	16,230.03	S/L	30.0
4767		Structure-Watertreatment	6/13/02	13,574.78	0.00	0.00	5,815.87	452.49	6,268.36	7,306.42	S/L	30.0
4768		Structure-Watertreatment	6/13/02	142,929.68	0.00	0.00	64,169.49	4,764.32	68,933.81	73,995.87	S/L	30.0
4769		Structure-Watertreatment	6/13/02	153,922.91	0.00	0.00	63,136.87	5,130.76	68,267.63	85,655.28	S/L	30.0
4770		Structure-Watertreatment	6/13/02	19,418.98	0.00	0.00	7,965.37	647.30	8,612.67	10,806.31	S/L	30.0
4771		Structure-Watertreatment	6/13/02	4,901.35	0.00	0.00	2,010.48	163.38	2,173.86	2,727.49	S/L	30.0
4772		Structure-Watertreatment	6/13/02	20,379.11	0.00	0.00	20,379.11	0.00	20,379.11	0.00	S/L	4.0
4773		Structure-Watertreatment	6/13/02	16,695.00	0.00	0.00	16,695.00	0.00	16,695.00	0.00	S/L	2.0
4774		Structure-Watertreatment	6/13/02	32,045.62	0.00	0.00	8,335.10	971.08	9,306.18	22,739.44	S/L	33.0
4775		Structure-Watertreatment	6/13/02	98,213.79	0.00	0.00	25,545.54	2,976.18	28,521.72	69,692.07	S/L	33.0
4776		Structure-Watertreatment	6/13/02	2,099,425.50	0.00	0.00	454,146.55	69,980.85	524,127.40	1,575,298.10	S/L	30.0
4777		Structure-Watertreatment	6/13/02	117,886.46	0.00	0.00	22,758.62	3,929.55	26,688.17	91,198.29	S/L	30.0
		<b>304-0006-000</b>		<b>5,516,737.37</b>	<b>0.00c</b>	<b>0.00</b>	<b>1,587,522.76</b>	<b>151,807.27</b>	<b>1,739,330.03</b>	<b>3,777,407.34</b>		

**Group: 306-0001-000**

5		LICKING RIVER INTAKE SOURC	1/01/59	17,000.00	0.00	0.00	17,000.00	0.00	17,000.00	0.00	S/L	50.0
6		OHIO RIVER INTAKE SOURCE (	1/01/59	93,900.00	0.00	0.00	92,289.20	1,610.80	93,900.00	0.00	S/L	50.0
11		3 Traveling Water Screens	1/01/98	840,570.00	0.00	0.00	470,719.20	16,811.40	487,530.60	353,039.40	S/L	50.0
18		Electric Wire Rope Hoists	1/01/98	7,867.00	0.00	0.00	7,867.00	0.00	7,867.00	0.00	S/L	10.0
19		Traveling Bridge Crane	1/01/98	64,710.00	0.00	0.00	64,710.00	0.00	64,710.00	0.00	S/L	10.0
22		6 Sluice Gates	1/01/98	291,280.00	0.00	0.00	163,116.80	5,825.60	168,942.40	122,337.60	S/L	50.0
23		Flap gates	1/01/98	37,499.00	0.00	0.00	20,999.44	749.98	21,749.42	15,749.58	S/L	50.0
50		TRAVELING SCREEN	7/16/96	29,959.00	0.00	0.00	11,608.45	599.18	12,207.63	17,751.37	S/L	50.0
56		JAN PROD-ANALOG OUTPUT	9/17/96	794.75	0.00	0.00	304.09	15.90	319.99	474.76	S/L	50.0
86		RICHARDSON PUMP STRUCT P	6/30/96	39,451.94	0.00	0.00	15,336.08	789.04	16,125.12	23,326.82	S/L	50.0
5115		River Intake Piping	2/16/01	21,025.00	0.00	0.00	15,628.58	420.50	16,049.08	4,975.92	S/L	50.0
5191		Farvel Series ORPS	3/27/02	19,114.02	0.00	0.00	17,134.33	477.85	17,612.18	1,501.84	S/L	40.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 306-0001-000 (continued)</b>												
			306-0001-000	1,463,170.71	0.00c	0.00	896,713.17	27,300.25	924,013.42	539,157.29		
<b>Group: 309-0001-000</b>												
27		SUPPLY MAINS LICKING RIVER	1/01/59	300,000.00	0.00	0.00	119,466.15	6,122.45	125,588.60	174,411.40	S/L	49.0
28		SUPPLY MAINS LICKING RIVER	6/30/90	3,508.00	0.00	0.00	834.27	71.59	905.86	2,602.14	S/L	49.0
29		GRAND AVE. RELOCATION	8/16/94	20,419.00	0.00	0.00	4,009.36	416.71	4,426.07	15,992.93	S/L	49.0
30		SUPPLY MAIN OHIO RIVER	1/01/59	100,000.00	0.00	0.00	39,822.06	2,040.82	41,862.88	58,137.12	S/L	49.0
32		SUPPLY MAIN OHIO RIVER	9/30/93	1,883,926.10	0.00	0.00	386,513.64	38,447.47	424,961.11	1,458,964.99	S/L	49.0
7694		Bridge Reinforment - TMTP Raw L	8/01/09	43,981.89	0.00	0.00	1,246.16	879.64	2,125.80	41,856.09	S/L	50.0
31358		Supply Main ORPS 2	12/28/06	513,857.86	0.00	0.00	36,651.18	10,486.90	47,138.08	466,719.78	S/L	49.0
			309-0001-000	2,865,692.85	0.00c	0.00	588,542.82	58,465.58	647,008.40	2,218,684.45		
<b>Group: 310-0001-000</b>												
7947		Backup Generator ORPS	12/31/10	1,847,853.60	0.00	0.00	0.00	123,190.24	123,190.24	1,724,663.36	S/L	15.0
			310-0001-000	1,847,853.60	0.00c	0.00	0.00	123,190.24	123,190.24	1,724,663.36		
<b>Group: 310-0003-000</b>												
7695		Backup Generator - Dudley Pump S	9/01/09	1,170,189.96	0.00	0.00	62,152.61	46,807.60	108,960.21	1,061,229.75	S/L	25.0
7696		Portable Generator	9/01/09	256,587.54	0.00	0.00	13,666.21	10,263.50	23,929.71	232,657.83	S/L	25.0
7948		Backup Generator - US27	12/31/10	216,891.32	0.00	0.00	0.00	10,844.57	10,844.57	206,046.75	S/L	20.0
			310-0003-000	1,643,668.82	0.00c	0.00	75,818.82	67,915.67	143,734.49	1,499,934.33		
<b>Group: 311-0001-000</b>												
1		Submersible Sump Pump	1/01/98	727.00	0.00	0.00	727.00	0.00	727.00	0.00	S/L	5.0
8		Double Suction Vertical Pumps	1/01/98	54,780.00	0.00	0.00	35,607.00	2,739.00	38,346.00	16,434.00	S/L	20.0
10		1 Submersible Sample Pump	1/01/98	2,909.00	0.00	0.00	2,909.00	0.00	2,909.00	0.00	S/L	5.0
20		6 Butterfly Valves	1/01/98	76,539.00	0.00	0.00	49,750.35	3,826.95	53,577.30	22,961.70	S/L	20.0
21		4 Ball Valves	1/01/98	168,569.00	0.00	0.00	109,569.85	8,428.45	117,998.30	50,570.70	S/L	20.0
127		INTAKE PUMP EQUIP PUMPINC	1/01/71	3,108.00	0.00	0.00	3,108.00	0.00	3,108.00	0.00	S/L	20.0
128		INTAKE PUMP EQUIP PUMPINC	1/01/72	576.00	0.00	0.00	576.00	0.00	576.00	0.00	S/L	35.0
129		INTAKE PUMP EQUIP PUMPINC	1/01/73	417.00	0.00	0.00	417.00	0.00	417.00	0.00	S/L	20.0
130		INTAKE PUMP EQUIP PUMPINC	1/01/79	1,952.00	0.00	0.00	1,883.28	68.72	1,952.00	0.00	S/L	20.0
131		INTAKE PUMP EQUIP PUMPINC	1/01/80	150.00	0.00	0.00	139.46	7.50	146.96	3.04	S/L	20.0
132		INTAKE PUMP EQUIP PUMPINC	1/01/82	6,873.00	0.00	0.00	6,037.83	343.65	6,381.48	491.52	S/L	20.0
133		INTAKE PUMP EQUIP PUMPINC	1/15/90	80,177.00	0.00	0.00	53,260.41	4,008.85	57,269.26	22,907.74	S/L	20.0
134		LRPS - New Pump	11/30/93	331,082.68	0.00	0.00	182,883.82	16,554.13	199,437.95	131,644.73	S/L	20.0
135		INTAKE PUMP STATION	11/16/94	3,848.05	0.00	0.00	2,020.28	192.40	2,212.68	1,635.37	S/L	20.0
233		# 2 PUMP & TRANS ORPS (N)	9/15/90	382,886.05	0.00	0.00	247,052.63	19,144.30	266,196.93	116,689.12	S/L	20.0
234		OHIO RIVER INTAKE PUMPING	6/15/93	7,700.00	0.00	0.00	4,354.17	385.00	4,739.17	2,960.83	S/L	20.0
235		OHIO RIVER INTAKE PUMP EQ	6/30/96	380,776.02	0.00	0.00	182,287.92	19,038.80	201,326.72	179,449.30	S/L	20.0
236		CAPITAL INTEREST	1/01/96	15,195.50	0.00	0.00	7,489.26	759.78	8,249.04	6,946.46	S/L	20.0
237		Ohio River Intake Pump Equipment	1/01/97	81,529.00	0.00	0.00	37,852.75	4,076.45	41,929.20	39,599.80	S/L	20.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 311-0001-000 (continued)</b>												
3547		Upperbelt & Fixtures	12/18/01	2,161.03	0.00	0.00	2,161.03	0.00	2,161.03	0.00	S/L	3.0
3548		Sludge Dredge	7/01/01	238,986.85	0.00	0.00	139,409.01	11,949.34	151,358.35	87,628.50	S/L	20.0
4437		Royce Analyzer	5/21/01	1,176.00	0.00	0.00	1,176.00	0.00	1,176.00	0.00	S/L	5.0
4438		Royce Analyzer	5/21/01	1,176.00	0.00	0.00	1,176.00	0.00	1,176.00	0.00	S/L	5.0
4439		Royce Analyzer	5/21/01	1,176.00	0.00	0.00	1,176.00	0.00	1,176.00	0.00	S/L	5.0
4440		Royce Analyzer	5/21/01	1,176.00	0.00	0.00	1,176.00	0.00	1,176.00	0.00	S/L	5.0
4678		Pump # 6 ORPS	9/30/00	319,499.27	0.00	0.00	114,106.87	15,974.96	130,081.83	189,417.44	S/L	20.0
4906		Transceiver-FTTP Scada	3/16/04	990.00	0.00	0.00	990.00	0.00	990.00	0.00	S/L	3.0
4907		Ntu meters MPTP	3/10/04	43.58	0.00	0.00	23.25	2.18	25.43	18.15	S/L	20.0
4931		Surge suppressor FTTP	6/28/04	884.35	0.00	0.00	751.71	44.22	795.93	88.42	S/L	20.0
5122		Voltage Starter	11/16/01	8,900.00	0.00	0.00	8,900.00	0.00	8,900.00	0.00	S/L	20.0
5123		Voltage Starter	11/16/01	8,900.00	0.00	0.00	8,900.00	0.00	8,900.00	0.00	S/L	20.0
5128		Jesco Metering Pump	11/16/01	1,881.87	0.00	0.00	1,881.87	0.00	1,881.87	0.00	S/L	5.0
5147		New Gear Reducer	1/17/02	7,763.82	0.00	0.00	7,763.82	0.00	7,763.82	0.00	S/L	5.0
5180		ORPS Modification	3/15/02	692.08	0.00	0.00	692.08	0.00	692.08	0.00	S/L	5.0
5181		4" Flange Valve	3/06/02	225.79	0.00	0.00	225.79	0.00	225.79	0.00	S/L	5.0
5238		Eng. Licking Rv. PS VFD	4/03/02	350.56	0.00	0.00	350.56	0.00	350.56	0.00	S/L	5.0
5250		Hex Nuts	5/02/02	158.50	0.00	0.00	158.50	0.00	158.50	0.00	S/L	5.0
5267		Pump Supplies	6/21/02	969.80	0.00	0.00	969.80	0.00	969.80	0.00	S/L	2.0
5272		Replacement Switchgear	6/28/02	18,368.00	0.00	0.00	18,368.00	0.00	18,368.00	0.00	S/L	3.0
5273		Replacement Switchgear	6/28/02	18,368.00	0.00	0.00	18,368.00	0.00	18,368.00	0.00	S/L	3.0
5277		Repair Clearwell Basin TMTP	6/11/02	6,928.70	0.00	0.00	6,928.70	0.00	6,928.70	0.00	S/L	3.0
5294		Sharpe Mixer	7/11/02	1,544.60	0.00	0.00	1,544.60	0.00	1,544.60	0.00	S/L	5.0
5295		Mixer Stand	7/11/02	534.00	0.00	0.00	534.00	0.00	534.00	0.00	S/L	5.0
5296		Shaft	7/11/02	273.10	0.00	0.00	273.10	0.00	273.10	0.00	S/L	5.0
5382		Goulds Model Pump	11/01/02	16,986.00	0.00	0.00	16,986.00	0.00	16,986.00	0.00	S/L	5.0
5441		8" GA Relief Valve	11/07/02	2,786.00	0.00	0.00	2,786.00	0.00	2,786.00	0.00	S/L	5.0
5452		Lube System	11/15/02	1,750.00	0.00	0.00	1,750.00	0.00	1,750.00	0.00	S/L	5.0
5453		Assembly Lube System	11/15/02	265.00	0.00	0.00	265.00	0.00	265.00	0.00	S/L	5.0
5454		Assembly Lube system	11/15/02	265.00	0.00	0.00	265.00	0.00	265.00	0.00	S/L	5.0
5455		Assembly Lube System	11/15/02	265.00	0.00	0.00	265.00	0.00	265.00	0.00	S/L	5.0
5456		Assembly Lube System	11/15/02	265.00	0.00	0.00	265.00	0.00	265.00	0.00	S/L	5.0
5610		IGP10 Transmitter	8/22/03	982.87	0.00	0.00	982.87	0.00	982.87	0.00	S/L	5.0
5611		IGP10 Transmitter	8/22/03	982.87	0.00	0.00	982.87	0.00	982.87	0.00	S/L	5.0
5612		IGP10 Transmitter	8/22/03	982.87	0.00	0.00	982.87	0.00	982.87	0.00	S/L	5.0
5722		Chlorine process analyzer	11/19/03	2,582.80	0.00	0.00	2,582.80	0.00	2,582.80	0.00	S/L	14.0
5723		Chlorine process analyzer	11/19/03	2,582.80	0.00	0.00	2,582.80	0.00	2,582.80	0.00	S/L	14.0
5724		Chlorine process analyzer	11/19/03	2,582.80	0.00	0.00	2,582.80	0.00	2,582.80	0.00	S/L	14.0
7276		24" Hnery Pratt Butterfly valve	12/12/07	10,360.00	0.00	0.00	1,588.53	518.00	2,106.53	8,253.47	S/L	20.0
7652		Pump Motor - #2 ORPS#1	9/09/10	103,536.69	0.00	0.00	3,451.22	10,353.67	13,804.89	89,731.80	S/L	10.0
31000		Pump # 5 - ORPS	6/30/99	175,921.22	0.00	0.00	101,154.69	8,796.06	109,950.75	65,970.47	S/L	20.0
31008		Sludge Gates - LRPS	4/30/99	3,728.00	0.00	0.00	3,728.00	0.00	3,728.00	0.00	S/L	20.0
31020		Seated Butterfly Valve	5/14/99	7,800.00	0.00	0.00	6,066.67	520.00	6,586.67	1,213.33	S/L	15.0
31283		1 Submersible Pump	1/01/98	19,191.00	0.00	0.00	19,191.00	0.00	19,191.00	0.00	S/L	5.0
31382		Pump ORPS 1	6/30/06	765,598.66	0.00	0.00	147,651.16	38,279.93	185,931.09	579,667.57	S/L	20.0
31466		ORPS Pump 4	1/31/09	342,971.39	0.00	0.00	32,868.09	17,148.57	50,016.66	292,954.73	S/L	20.0
31467		ORPS 1 Pump 3	1/31/09	371,818.44	0.00	0.00	35,632.60	18,590.92	54,223.52	317,594.92	S/L	20.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 311-0001-000 (continued)</b>												
			<b>311-0001-000</b>	<u>4,077,126.61</u>	<u>0.00c</u>	<u>0.00</u>	<u>1,650,541.67</u>	<u>201,751.83</u>	<u>1,852,293.50</u>	<u>2,224,833.11</u>		
<b>Group: 311-0002-000</b>												
3549		Sodium Hypochlorite Pump #1	6/30/01	28,500.00	0.00	0.00	16,625.00	1,425.00	18,050.00	10,450.00	S/L	20.0
3550		FTTP Sodium Hypo Pump # 2	6/30/01	28,500.00	0.00	0.00	16,625.00	1,425.00	18,050.00	10,450.00	S/L	20.0
3551		FTTP Sodium Hypo Pump # 3	6/30/01	28,500.00	0.00	0.00	16,625.00	1,425.00	18,050.00	10,450.00	S/L	20.0
3552		FTTP Sodium Hypo Pump #4	6/30/01	28,500.00	0.00	0.00	18,050.00	1,900.00	19,950.00	8,550.00	S/L	15.0
3553		FTTP Sodium Hypo Pump #5	6/30/01	28,500.00	0.00	0.00	18,050.00	1,900.00	19,950.00	8,550.00	S/L	15.0
3554		FTTP Sodium Hypo Pump # 6	6/30/01	28,500.00	0.00	0.00	18,050.00	1,900.00	19,950.00	8,550.00	S/L	15.0
3555		FTTP Sodium Hypo Pump # 7	6/30/01	28,500.00	0.00	0.00	18,050.00	1,900.00	19,950.00	8,550.00	S/L	15.0
3556		FTTP Sodium Hypo Pump # 8	6/30/01	28,500.00	0.00	0.00	18,050.00	1,900.00	19,950.00	8,550.00	S/L	15.0
3557		FTTP Sodium Hypo Pump # 9	6/30/01	28,500.00	0.00	0.00	18,050.00	1,900.00	19,950.00	8,550.00	S/L	15.0
3558		FTTP Sodium Hypo Pump # 10	6/30/01	29,000.00	0.00	0.00	18,366.64	1,933.33	20,299.97	8,700.03	S/L	15.0
4004		Turbidimeter	5/12/00	1,735.00	0.00	0.00	1,701.96	33.04	1,735.00	0.00	S/L	14.0
4005		Turbidimeter	5/12/00	1,735.00	0.00	0.00	1,701.96	33.04	1,735.00	0.00	S/L	14.0
4403		Stage Pump TMTP	4/17/01	33,395.00	0.00	0.00	29,419.41	2,385.36	31,804.77	1,590.23	S/L	14.0
4679		Miscellaneous	6/30/00	693.34	0.00	0.00	693.34	0.00	693.34	0.00	S/L	5.0
4932		MPTP filter project	8/03/04	4,288.27	0.00	0.00	2,384.10	306.31	2,690.41	1,597.86	S/L	14.0
4933		Actuator	4/30/04	3,225.00	0.00	0.00	1,873.58	230.36	2,103.94	1,121.06	S/L	14.0
5203		30" Butterfly Valve	4/26/02	3,881.50	0.00	0.00	3,881.50	0.00	3,881.50	0.00	S/L	14.0
5328		Surge Relief Valve	9/23/02	2,922.73	0.00	0.00	2,922.73	0.00	2,922.73	0.00	S/L	5.0
5390		Ad Memorial Pkwy	10/17/02	160.60	0.00	0.00	160.60	0.00	160.60	0.00	S/L	1.0
5526		Mail Service	2/26/03	30.72	0.00	0.00	30.72	0.00	30.72	0.00	S/L	1.0
5584		Backwash Pump	7/01/03	15,246.00	0.00	0.00	13,068.00	1,089.00	14,157.00	1,089.00	S/L	14.0
5590		Flanged Kit	7/01/03	44.63	0.00	0.00	44.63	0.00	44.63	0.00	S/L	3.0
5591		Flanged Kit	7/01/03	44.63	0.00	0.00	44.63	0.00	44.63	0.00	S/L	3.0
5592		Flanged Kit	7/01/03	44.63	0.00	0.00	44.63	0.00	44.63	0.00	S/L	3.0
5593		Flanged Kit	7/01/03	44.63	0.00	0.00	44.63	0.00	44.63	0.00	S/L	3.0
5594		Polymer Feed	7/01/03	2,876.00	0.00	0.00	1,437.98	191.73	1,629.71	1,246.29	S/L	15.0
5631		Polymer Pump	9/26/03	7,423.00	0.00	0.00	3,587.81	494.87	4,082.68	3,340.32	S/L	15.0
5632		Polymer Pump	9/26/03	7,423.00	0.00	0.00	3,587.81	494.87	4,082.68	3,340.32	S/L	15.0
5649		Chlorine Process Analyzer	8/11/03	2,575.80	0.00	0.00	2,575.80	0.00	2,575.80	0.00	S/L	14.0
5650		Chlorine Process Analyzer	8/11/03	2,575.80	0.00	0.00	2,575.80	0.00	2,575.80	0.00	S/L	14.0
5651		PH Monitor	8/11/03	1,256.00	0.00	0.00	1,256.00	0.00	1,256.00	0.00	S/L	14.0
5751		Sub Pump	6/30/03	7,500.00	0.00	0.00	4,982.13	535.71	5,517.84	1,982.16	S/L	14.0
5752		Sub Pump	6/30/03	7,500.00	0.00	0.00	4,982.13	535.71	5,517.84	1,982.16	S/L	14.0
5753		Sub Pump	6/30/03	7,500.00	0.00	0.00	4,982.13	535.71	5,517.84	1,982.16	S/L	14.0
5754		Sub Pump	6/30/03	7,500.00	0.00	0.00	4,982.13	535.71	5,517.84	1,982.16	S/L	14.0
5755		Chlorine Sample Pump	6/30/03	1,500.00	0.00	0.00	996.42	107.14	1,103.56	396.44	S/L	14.0
6425		Turbidimeter/controller	12/22/06	813.20	0.00	0.00	284.62	40.66	325.28	487.92	S/L	20.0
6426		Turbidimeter/Controler	12/22/06	813.20	0.00	0.00	284.62	40.66	325.28	487.92	S/L	20.0
6427		Turbidimeter/Controller	12/22/06	813.20	0.00	0.00	284.62	40.66	325.28	487.92	S/L	20.0
6428		Turbidimeter/Controller	12/22/06	813.20	0.00	0.00	284.62	40.66	325.28	487.92	S/L	20.0
6429		Turbidimeter/Controller	12/22/06	813.20	0.00	0.00	284.62	40.66	325.28	487.92	S/L	20.0
6430		Turbidimeter/Controller	12/22/06	813.20	0.00	0.00	284.62	40.66	325.28	487.92	S/L	20.0
6431		Turibidimeter/Controller	12/22/06	813.20	0.00	0.00	284.62	40.66	325.28	487.92	S/L	20.0
6432		Turibidimeter/Controller	12/22/06	813.20	0.00	0.00	284.62	40.66	325.28	487.92	S/L	20.0



Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 311-0002-000 (continued)</b>												
6433		Turbidimeter/Controller	12/22/06	813.20	0.00	0.00	284.62	40.66	325.28	487.92	S/L	20.0
6434		Turbidimeter/Controller	12/02/06	813.20	0.00	0.00	298.17	40.66	338.83	474.37	S/L	20.0
6435		Turbidimeter/Controller	12/22/06	813.20	0.00	0.00	284.62	40.66	325.28	487.92	S/L	20.0
6436		Turbidimeter/Controller	12/22/06	813.20	0.00	0.00	284.62	40.66	325.28	487.92	S/L	20.0
6437		Turbidimeter/Controller	12/22/06	813.20	0.00	0.00	284.62	40.66	325.28	487.92	S/L	20.0
6438		Turbidimeter	12/22/06	813.20	0.00	0.00	284.62	40.66	325.28	487.92	S/L	20.0
6439		Turbidimeter	12/22/06	813.19	0.00	0.00	284.62	40.66	325.28	487.91	S/L	20.0
6440		Turbidimeter/Controller	12/22/06	813.19	0.00	0.00	284.62	40.66	325.28	487.91	S/L	20.0
6441		Turbidimeter/Controller	12/22/06	813.19	0.00	0.00	284.62	40.66	325.28	487.91	S/L	20.0
6442		Turbidimeter/Controller	12/22/06	813.19	0.00	0.00	284.62	40.66	325.28	487.91	S/L	20.0
6443		Turbidimeter/Controller	12/22/06	813.19	0.00	0.00	284.62	40.66	325.28	487.91	S/L	20.0
6444		Turbidimeter/.Controller	12/22/06	813.19	0.00	0.00	284.62	40.66	325.28	487.91	S/L	20.0
6445		Turbidimeter/Controller	12/22/06	813.19	0.00	0.00	284.62	40.66	325.28	487.91	S/L	20.0
6446		Turbidimeter/Controller	12/22/06	813.19	0.00	0.00	284.62	40.66	325.28	487.91	S/L	20.0
6447		Turbidimeter/Controller	12/22/06	813.19	0.00	0.00	284.62	40.66	325.28	487.91	S/L	20.0
6448		Turibidimeter/Controller	12/22/06	813.20	0.00	0.00	284.62	40.66	325.28	487.92	S/L	20.0
6459		Worthington Pump	12/20/06	8,643.98	0.00	0.00	3,025.40	432.20	3,457.60	5,186.38	S/L	20.0
7192		Soduim Hypo Pump	5/11/07	8,315.20	0.00	0.00	2,355.97	415.76	2,771.73	5,543.47	S/L	20.0
7193		Soduim Hypo Pump	5/11/07	8,315.20	0.00	0.00	2,355.97	415.76	2,771.73	5,543.47	S/L	20.0
7194		Soduim Hypo Pump	5/11/07	8,976.82	0.00	0.00	2,543.43	448.84	2,992.27	5,984.55	S/L	20.0
7195		Soduim Hypo Pump	5/11/07	9,652.90	0.00	0.00	2,735.00	482.65	3,217.65	6,435.25	S/L	20.0
7196		Soduim Hypo Pump	5/11/07	9,714.20	0.00	0.00	2,752.36	485.71	3,238.07	6,476.13	S/L	20.0
7222		Lutz Jesco Metering Pump	8/22/07	1,895.00	0.00	0.00	410.58	94.75	505.33	1,389.67	S/L	20.0
7360		US Motor - Pump Motor Ripple Crc	10/31/08	2,846.15	0.00	0.00	308.34	142.31	450.65	2,395.50	S/L	20.0
7361		Gould Pump Model 3410 - Ripple C	10/31/08	10,726.79	0.00	0.00	1,162.07	536.34	1,698.41	9,028.38	S/L	20.0
7393		Pump #4 at TMTP	5/29/08	59,961.00	0.00	0.00	7,744.96	2,998.05	10,743.01	49,217.99	S/L	20.0
7456		Submersible Pump TMTP Backwasl	11/03/08	6,461.51	0.00	0.00	700.01	323.08	1,023.09	5,438.42	S/L	20.0
7839		Fairbanks 4" Pump	5/25/11	9,850.00	0.00c	0.00	0.00	287.29	287.29	9,562.71	S/L	20.0
31088		Chm Met Pmps/PNLS/ACC	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.0
31089		Chm Met Pmps/Pnls/ACC	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.0
31090		Chm Met/Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.0
31091		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.0
31092		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.0
31093		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.0
31094		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.0
31095		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.0
31096		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.0
31097		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.0
31098		CHM Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.0
31099		Chm Met Pmps/ Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.0
31100		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.0
31101		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.0
31102		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.0
31103		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.0
31104		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.11	0.00	0.00	21,111.11	0.00	21,111.11	0.00	S/L	14.0
31105		Chm Met Pmps/Pnls/Acc	5/30/99	21,111.13	0.00	0.00	21,111.13	0.00	21,111.13	0.00	S/L	14.0
31106		Transfer Pumps	5/30/99	3,333.33	0.00	0.00	3,333.33	0.00	3,333.33	0.00	S/L	14.0
31107		Transfer Pumps	5/30/99	3,333.33	0.00	0.00	3,333.33	0.00	3,333.33	0.00	S/L	14.0
31108		Transfer Pumps	5/30/99	3,333.33	0.00	0.00	3,333.33	0.00	3,333.33	0.00	S/L	14.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 311-0002-000 (continued)</b>												
31109		Transfer Pumps	5/30/99	3,333.33	0.00	0.00	3,333.33	0.00	3,333.33	0.00	S/L	14.0
31120		Transfer Pumps	5/30/99	3,333.33	0.00	0.00	3,333.33	0.00	3,333.33	0.00	S/L	14.0
31121		Transfer Pumps	5/30/99	3,333.33	0.00	0.00	3,333.33	0.00	3,333.33	0.00	S/L	14.0
31122		Transfer Pumps	5/30/99	3,333.33	0.00	0.00	3,333.33	0.00	3,333.33	0.00	S/L	14.0
31123		Transfer Pumps	5/30/99	3,333.33	0.00	0.00	3,333.33	0.00	3,333.33	0.00	S/L	14.0
31124		Transfer Pumps	5/30/99	3,333.33	0.00	0.00	3,333.33	0.00	3,333.33	0.00	S/L	14.0
31125		Transfer Pumps	5/30/99	3,333.33	0.00	0.00	3,333.33	0.00	3,333.33	0.00	S/L	14.0
31126		Transfer Pumps	5/30/99	3,333.33	0.00	0.00	3,333.33	0.00	3,333.33	0.00	S/L	14.0
31127		Transfer Pumps	5/30/99	3,333.37	0.00	0.00	3,333.37	0.00	3,333.37	0.00	S/L	14.0
31128		Sample Pump	5/30/99	2,000.00	0.00	0.00	2,000.00	0.00	2,000.00	0.00	S/L	14.0
31366		Clarifier Rail	2/01/06	5,645.21	0.00	0.00	1,928.78	282.26	2,211.04	3,434.17	S/L	20.0
31367		Drives ORPS	8/01/06	2,410.09	0.00	0.00	702.93	120.50	823.43	1,586.66	S/L	20.0
31386		E&H Pressure Trans	12/31/06	6,569.41	0.00	0.00	1,642.35	328.47	1,970.82	4,598.59	S/L	20.0
31414		LRPS Bar Screen	11/01/07	634.97	0.00	0.00	105.83	31.75	137.58	497.39	S/L	20.0
31415		Pump	2/28/07	3,161.06	0.00	0.00	737.57	158.05	895.62	2,265.44	S/L	20.0
		<b>311-0002-000</b>		<u>1,013,917.48</u>	<u>0.00c</u>	<u>0.00</u>	<u>730,560.18</u>	<u>34,076.50</u>	<u>764,636.68</u>	<u>249,280.80</u>		
<b>Group: 311-0003-000</b>												
59		Pump & Motor Latonia Pump Static	10/15/08	6,976.00	0.00	0.00	784.80	348.80	1,133.60	5,842.40	S/L	20.0
148		PLANT PUMP EQUIPMENT TAY	1/01/77	198.00	0.00	0.00	198.00	0.00	198.00	0.00	S/L	14.0
149		PLANT PUMP EQUIPMENT TAY	1/01/78	426.00	0.00	0.00	426.00	0.00	426.00	0.00	S/L	14.0
150		TMTP - New Pump	1/01/82	389,430.00	0.00	0.00	367,176.97	22,253.03	389,430.00	0.00	S/L	14.0
151		TMTP - Pumping Equipment	7/01/89	905.72	0.00	0.00	672.85	64.69	737.54	168.18	S/L	14.0
152		PUMP MODIFICATION TM TRE	1/01/90	4,861.97	0.00	0.00	3,542.22	347.28	3,889.50	972.47	S/L	14.0
153		PUMP #2 TMTP	7/12/95	324,856.28	0.00	0.00	185,390.61	23,204.02	208,594.63	116,261.65	S/L	14.0
154		Pumping Equip. - TMTP	6/30/96	127,447.19	0.00	0.00	69,205.53	9,103.37	78,308.90	49,138.29	S/L	14.0
169		DIXIE HWY PMP EQUIP PUMPII	8/06/92	5,625.00	0.00	0.00	3,681.01	401.79	4,082.80	1,542.20	S/L	14.0
170		DIXIE HIGHWAY PUMPS UPGR.	12/31/95	11,596.25	0.00	0.00	6,461.65	828.30	7,289.95	4,306.30	S/L	14.0
171		CHLORINE ANALYZER	4/18/96	681.71	0.00	0.00	374.08	48.69	422.77	258.94	S/L	14.0
184		DUDLEY PK PMP EQUIP	1/01/71	4,408.00	0.00	0.00	4,408.00	0.00	4,408.00	0.00	S/L	14.0
185		DUDLEY PK PMP EQUIP	1/01/72	817.00	0.00	0.00	817.00	0.00	817.00	0.00	S/L	14.0
186		DUDLEY PK PMP EQUIP	1/01/73	592.00	0.00	0.00	592.00	0.00	592.00	0.00	S/L	14.0
187		DUDLEY PK PMP EQUIP	1/01/79	2,768.00	0.00	0.00	2,768.00	0.00	2,768.00	0.00	S/L	14.0
188		DUDLEY PK PMP EQUIP	1/01/80	212.00	0.00	0.00	212.00	0.00	212.00	0.00	S/L	14.0
189		DUDLEY PK PMP EQUIP	1/01/83	2,889.00	0.00	0.00	2,641.04	206.36	2,847.40	41.60	S/L	14.0
190		AQUATROL CORPORATION	11/21/89	6,800.00	0.00	0.00	4,970.54	485.71	5,456.25	1,343.75	S/L	14.0
191		DUDLEY PK PMP EQUIP	1/01/91	762,738.77	0.00	0.00	533,917.20	54,481.34	588,398.54	174,340.23	S/L	14.0
192		CAPITALIZED INTEREST	1/01/91	47,964.13	0.00	0.00	33,574.83	3,426.01	37,000.84	10,963.29	S/L	14.0
193		DUDLEY PK PMP EQUIP	8/06/92	5,625.00	0.00	0.00	3,680.39	401.79	4,082.18	1,542.82	S/L	14.0
219		Richardson Rd. Pumping Equip.	1/01/82	268,021.38	0.00	0.00	268,021.38	0.00	268,021.38	0.00	S/L	14.0
220		Richardson Rd. Pumping Equip.	8/06/92	11,250.00	0.00	0.00	7,360.90	803.57	8,164.47	3,085.53	S/L	14.0
221		Richardson Rd. Pump Equip.	6/20/95	6,900.00	0.00	0.00	3,949.58	492.86	4,442.44	2,457.56	S/L	14.0
224		Richardson Rd. Pump Equip.	6/30/96	141,283.02	0.00	0.00	76,718.57	10,091.64	86,810.21	54,472.81	S/L	14.0
225		CAPITAL INTEREST	1/01/96	7,914.72	0.00	0.00	4,409.58	565.34	4,974.92	2,939.80	S/L	14.0
239		Latonia Pumping Equipment	1/01/59	26,300.00	0.00	0.00	26,300.00	0.00	26,300.00	0.00	S/L	14.0
240		Latonia Pumping Equipment	7/01/84	185.00	0.00	0.00	163.94	13.21	177.15	7.85	S/L	14.0
241		Latonia Pumping Equipment	6/30/87	1,180.00	0.00	0.00	943.93	84.29	1,028.22	151.78	S/L	14.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 311-0003-000 (continued)</b>												
242		CINCINNATI TECHNICAL	6/21/89	600.00	0.00	0.00	445.67	42.86	488.53	111.47	S/L	14.0
243		SCADA SYSTEMS UNLIMITED	6/27/89	6,350.00	0.00	0.00	4,717.16	453.57	5,170.73	1,179.27	S/L	14.0
244		CINCINNATI TECH SERVICE	7/18/89	4,550.00	0.00	0.00	3,369.17	325.00	3,694.17	855.83	S/L	14.0
245		PROCESS PUMP	8/31/93	4,603.62	0.00	0.00	2,871.43	328.83	3,200.26	1,403.36	S/L	14.0
246		PROCESS PUMP & SEAL	5/17/94	1,683.25	0.00	0.00	1,016.03	120.23	1,136.26	546.99	S/L	14.0
247		CHLORINE ANALYZER	4/18/96	681.71	0.00	0.00	374.08	48.69	422.77	258.94	S/L	14.0
249		West St. Pumping Equipment	1/01/59	25,000.00	0.00	0.00	25,000.00	0.00	25,000.00	0.00	S/L	14.0
251		BROMLEY PUMP STATION	7/01/86	120,236.97	0.00	0.00	99,624.89	8,588.36	108,213.25	12,023.72	S/L	14.0
252		CHLORINE ANALYZER	4/18/96	681.71	0.00	0.00	374.08	48.69	422.77	258.94	S/L	14.0
254		HANDS PIKE PUMPING EQUIPM	1/01/83	152,309.00	0.00	0.00	152,309.00	0.00	152,309.00	0.00	S/L	14.0
255		PUMPING EQUIP HANDS ROAD	7/01/84	303.75	0.00	0.00	269.08	21.70	290.78	12.97	S/L	14.0
256		CHLORINE ANALYZER	4/18/96	681.71	0.00	0.00	374.08	48.69	422.77	258.94	S/L	14.0
259		WEST COVINGTON PUMP STAI	3/23/89	105,100.08	0.00	0.00	78,825.07	7,507.15	86,332.22	18,767.86	S/L	14.0
260		WEST COVINGTON PUMP STAI	6/20/95	6,000.00	0.00	0.00	3,434.46	428.57	3,863.03	2,136.97	S/L	14.0
261		CHLORINE ANALYZER	4/18/96	681.71	0.00	0.00	374.08	48.69	422.77	258.94	S/L	14.0
263		CC Pumping Equipment	1/01/97	875,119.13	0.00	0.00	875,119.13	0.00	875,119.13	0.00	S/L	20.0
264		Pumping Equipment	12/30/97	18,804.58	0.00	0.00	9,405.18	1,343.18	10,748.36	8,056.22	S/L	14.0
408		DUDLEY PK PUMP EQUIPMENT	6/30/96	146,587.59	0.00	0.00	79,599.03	10,470.54	90,069.57	56,518.02	S/L	14.0
409		CAPITAL INTEREST	1/01/96	5,849.82	0.00	0.00	3,259.20	417.84	3,677.04	2,172.78	S/L	14.0
3559		NPS Verticle Turbine Pump	6/30/01	85,755.66	0.00	0.00	34,302.24	6,125.40	40,427.64	45,328.02	S/L	14.0
3560		NPS Verticle Turbine Pump	6/30/01	85,755.66	0.00	0.00	34,302.24	6,125.40	40,427.64	45,328.02	S/L	14.0
3561		NPS Verticle Turbine Pump	6/30/01	85,755.68	0.00	0.00	23,276.52	2,450.16	25,726.68	60,029.00	S/L	35.0
3562		NPS Chem Metering Pump	6/30/01	38,200.00	0.00	0.00	15,280.00	2,728.57	18,008.57	20,191.43	S/L	14.0
3563		NPS Instrumentation Controls	6/30/01	61,436.00	0.00	0.00	24,574.39	4,388.29	28,962.68	32,473.32	S/L	14.0
3564		Flow Tubes	12/15/01	8,068.66	0.00	0.00	8,068.66	0.00	8,068.66	0.00	S/L	14.0
3591		Pumpstation Sodium Hypo Retrofit	6/30/01	759,970.48	0.00	0.00	255,132.92	37,998.52	293,131.44	466,839.04	S/L	20.0
4082		Valve	4/11/00	325.00	0.00	0.00	300.63	16.25	316.88	8.12	S/L	20.0
4083		Valve	4/11/00	325.00	0.00	0.00	300.63	16.25	316.88	8.12	S/L	20.0
4362		Pump Replacement	2/01/01	19,950.00	0.00	0.00	16,791.25	997.50	17,788.75	2,161.25	S/L	20.0
4391		Check Valve & Flanged Pipe	4/02/01	2,034.10	0.00	0.00	2,034.10	0.00	2,034.10	0.00	S/L	5.0
4721		Verticle Pumps - Bristow Rd	6/30/02	78,000.00	0.00	0.00	23,957.14	3,900.00	27,857.14	50,142.86	S/L	20.0
4908		Ball valve ORPS2 pump control	4/07/04	11,255.00	0.00	0.00	5,908.88	562.75	6,471.63	4,783.37	S/L	20.0
4909		8" flange gate valves (6 )	4/07/04	4,229.82	0.00	0.00	2,220.65	211.49	2,432.14	1,797.68	S/L	20.0
4934		8" pump control valve	5/25/04	4,655.00	0.00	0.00	4,034.33	232.75	4,267.08	387.92	S/L	20.0
4935		8" pump control valve	5/25/04	4,655.00	0.00	0.00	4,034.33	232.75	4,267.08	387.92	S/L	20.0
4936		8" pump control valve	5/25/04	4,655.00	0.00	0.00	4,034.33	232.75	4,267.08	387.92	S/L	20.0
4937		Hydroblast Bromley pump parts	8/17/04	400.00	0.00	0.00	352.38	28.57	380.95	19.05	S/L	14.0
4938		Rebuild motor Bromley PS	8/17/04	1,628.41	0.00	0.00	1,434.56	116.32	1,550.88	77.53	S/L	14.0
5148		12" Cla-Val Angle Pat. 300 FLG	1/14/02	8,449.04	0.00	0.00	8,449.04	0.00	8,449.04	0.00	S/L	14.0
5149		Install Pressurized lube System	1/14/02	69.72	0.00	0.00	69.72	0.00	69.72	0.00	S/L	5.0
5173		8" Relief Valve	2/20/02	3,647.00	0.00	0.00	3,647.00	0.00	3,647.00	0.00	S/L	5.0
5212		DYNAPAR 53Z Pickup	5/01/02	577.27	0.00	0.00	577.27	0.00	577.27	0.00	S/L	5.0
5322		CLA-VAL Relief Valve	9/11/02	2,552.76	0.00	0.00	2,552.76	0.00	2,552.76	0.00	S/L	5.0
5457		20" Flanged GA Check Valve	12/17/02	15,933.00	0.00	0.00	15,933.00	0.00	15,933.00	0.00	S/L	5.0
5466		Flowmeter	1/13/02	2,432.95	0.00	0.00	2,432.95	0.00	2,432.95	0.00	S/L	5.0
5467		Seal Assy. Multi-mag	1/29/03	549.02	0.00	0.00	549.02	0.00	549.02	0.00	S/L	14.0
5635		12" Golden Anderson Valve	9/12/03	18,844.00	0.00	0.00	18,844.00	0.00	18,844.00	0.00	S/L	14.0
5706		Pump for Bristow Hypo	12/09/03	3,527.56	0.00	0.00	2,196.35	251.97	2,448.32	1,079.24	S/L	14.0
5725		Replacement flow meter	11/19/03	4,316.96	0.00	0.00	4,316.96	0.00	4,316.96	0.00	S/L	14.0

Asset	id	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 311-0003-000 (continued)</b>												
5726		Replacement flow meter	11/19/03	2,998.00	0.00	0.00	2,998.00	0.00	2,998.00	0.00	S/L	14.0
5727		Replacement flow meter	11/19/03	2,998.00	0.00	0.00	2,998.00	0.00	2,998.00	0.00	S/L	14.0
5728		Field study-flow survey	11/19/03	650.00	0.00	0.00	650.00	0.00	650.00	0.00	S/L	1.0
5729		Flange x flange spool pipe	11/19/03	264.30	0.00	0.00	264.30	0.00	264.30	0.00	S/L	14.0
5730		Flange x flange spool pipe	11/19/03	264.30	0.00	0.00	264.30	0.00	264.30	0.00	S/L	14.0
5738		Transmitter	12/30/03	960.00	0.00	0.00	960.00	0.00	960.00	0.00	S/L	14.0
5739		Transmitter	12/30/03	960.00	0.00	0.00	960.00	0.00	960.00	0.00	S/L	14.0
5740		Transmitter	12/30/03	960.00	0.00	0.00	960.00	0.00	960.00	0.00	S/L	14.0
5765		Latonia Pumpstation	6/30/03	39,355.27	0.00	0.00	10,963.26	1,967.76	12,931.02	26,424.25	S/L	20.0
5800		12" check valve	10/12/04	1,500.00	0.00	0.00	1,296.42	107.14	1,403.56	96.44	S/L	14.0
5801		12" check valve	10/12/04	1,500.00	0.00	0.00	1,296.42	107.14	1,403.56	96.44	S/L	14.0
5802		12" butterfly valve	10/12/04	1,140.12	0.00	0.00	985.39	81.44	1,066.83	73.29	S/L	14.0
5803		12" butterfly valve	10/12/04	1,140.12	0.00	0.00	985.39	81.44	1,066.83	73.29	S/L	14.0
5804		12" butterfly valve	10/12/04	1,140.12	0.00	0.00	985.39	81.44	1,066.83	73.29	S/L	14.0
5805		12" butterfly valve	10/12/04	1,140.12	0.00	0.00	985.39	81.44	1,066.83	73.29	S/L	14.0
5806		12" butterfly valve	10/12/04	1,140.12	0.00	0.00	985.39	81.44	1,066.83	73.29	S/L	14.0
5807		12" butterfly valve	10/12/04	1,140.12	0.00	0.00	985.39	81.44	1,066.83	73.29	S/L	14.0
5808		12" butterfly valve	10/12/04	1,140.12	0.00	0.00	985.39	81.44	1,066.83	73.29	S/L	14.0
5809		12" butterfly valve	10/12/04	1,140.14	0.00	0.00	985.42	81.44	1,066.86	73.28	S/L	14.0
5810		12" gate valve	10/12/04	1,500.00	0.00	0.00	1,296.42	107.14	1,403.56	96.44	S/L	14.0
5811		12" gate valve	10/12/04	1,500.00	0.00	0.00	1,296.42	107.14	1,403.56	96.44	S/L	14.0
5816		Materials for Bromley Pump #3	9/15/04	2,141.93	0.00	0.00	2,141.93	0.00	2,141.93	0.00	S/L	3.0
5817		Materials for Richardson Rd Pump #	8/23/04	1,200.00	0.00	0.00	1,057.13	85.71	1,142.84	57.16	S/L	14.0
5818		2" Cla-Val for regulator at Johns Hi	8/19/04	848.19	0.00	0.00	747.24	60.59	807.83	40.36	S/L	14.0
5821		Transmitter for Ripple Creek	10/15/04	1,028.39	0.00	0.00	888.84	73.46	962.30	66.09	S/L	14.0
5822		Transmitter for Ripple Creek	10/15/04	1,028.39	0.00	0.00	888.84	73.46	962.30	66.09	S/L	14.0
5879		Dudley MCC Replacement	10/11/05	19,804.58	0.00	0.00	4,243.85	990.23	5,234.08	14,570.50	S/L	20.0
6314		Foxboro Transmitter	9/13/07	1,404.39	0.00	0.00	304.29	70.22	374.51	1,029.88	S/L	20.0
6315		Foxboro Transmitter	9/13/07	1,404.39	0.00	0.00	304.29	70.22	374.51	1,029.88	S/L	20.0
6316		Foxboro Transmitter	9/13/07	1,404.29	0.00	0.00	304.25	70.21	374.46	1,029.83	S/L	20.0
6401		Pump Motor Dudley #7	7/17/08	29,950.00	0.00	0.00	3,618.96	1,497.50	5,116.46	24,833.54	S/L	20.0
6402		1 Nema Keypads & Installation	6/26/08	2,714.00	0.00	0.00	339.25	135.70	474.95	2,239.05	S/L	20.0
6403		1 Nema Keypads & Installation	6/26/08	2,714.00	0.00	0.00	339.25	135.70	474.95	2,239.05	S/L	20.0
6412		MCC Switch - Dudley Pump Station	2/08/06	2,563.47	0.00	0.00	1,367.17	128.17	1,495.34	1,068.13	S/L	20.0
6413		MCC Switch - Dudley Pump Station	2/08/06	2,563.47	0.00	0.00	1,367.17	128.17	1,495.34	1,068.13	S/L	20.0
6414		MCC Switch - Dudley Pump Station	2/08/06	2,563.47	0.00	0.00	1,367.17	128.17	1,495.34	1,068.13	S/L	20.0
6415		MCC Switch - Dudley Pump Station	2/08/06	2,563.46	0.00	0.00	1,367.17	128.17	1,495.34	1,068.12	S/L	20.0
7278		1500 Gallon Meter Test Tank	2/15/08	3,986.25	0.00	0.00	581.32	199.31	780.63	3,205.62	S/L	20.0
7279		1500 Gallon Meter Test Tank	2/15/08	3,787.68	0.00	0.00	552.36	189.38	741.74	3,045.94	S/L	20.0
7327		75HP Banshaw Soft Start Controller	7/17/08	2,631.50	0.00	0.00	317.98	131.58	449.56	2,181.94	S/L	20.0
7328		75HP Banshaw Soft Start Controller	7/17/08	2,631.50	0.00	0.00	317.98	131.58	449.56	2,181.94	S/L	20.0
7341		Regulator Pit Control Panel	10/13/08	12,400.00	0.00	0.00	1,395.00	620.00	2,015.00	10,385.00	S/L	20.0
7362		Honda 8HP 4300watts Generator	11/21/08	1,464.00	0.00	0.00	152.50	73.20	225.70	1,238.30	S/L	20.0
7363		Honda 8HP 4300watts Generator	11/21/08	1,464.00	0.00	0.00	152.50	73.20	225.70	1,238.30	S/L	20.0
7364		Honda 8HP 4300watts Generator	11/21/08	1,464.00	0.00	0.00	152.50	73.20	225.70	1,238.30	S/L	20.0
7382		Butterfly Valve for TMTP Pump #1	11/21/08	2,625.00	0.00	0.00	273.44	131.25	404.69	2,220.31	S/L	20.0
7383		Butterfly Valve for TMTP Pump #2	11/21/08	2,625.00	0.00	0.00	273.44	131.25	404.69	2,220.31	S/L	20.0
7384		Butterfly Valve for TMTP Pump #3	11/21/08	2,625.00	0.00	0.00	273.44	131.25	404.69	2,220.31	S/L	20.0
7385		Butterfly Valve for TMTP Pump #4	11/21/08	2,625.00	0.00	0.00	273.44	131.25	404.69	2,220.31	S/L	20.0

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<b>Group: 311-0003-000 (continued)</b>												
7386		Pump Control Valve #4 TMPS	7/16/09	32,179.00	0.00	0.00	2,279.35	1,608.95	3,888.30	28,290.70	S/L	20.0
7557		Pelco 32 Input DVR 1TB	9/23/09	7,734.16	0.00	0.00	1,933.54	1,546.83	3,480.37	4,253.79	S/L	5.0
7575		Flowmeter	6/17/09	3,055.70	0.00	0.00	916.71	611.14	1,527.85	1,527.85	S/L	5.0
7610		Seametrics FlowMeter Ex2158-09-4	12/17/09	1,695.26	0.00	0.00	339.05	339.05	678.10	1,017.16	S/L	5.0
7611		Seametrics Flowmeter EX215B-09-	12/17/09	1,695.26	0.00	0.00	339.05	339.05	678.10	1,017.16	S/L	5.0
7681		Flow Meter	5/28/09	758.03	0.00	0.00	240.05	151.61	391.66	366.37	S/L	5.0
7682		Flow Meter	5/28/09	758.03	0.00	0.00	240.05	151.61	391.66	366.37	S/L	5.0
7683		Flow Meter	5/28/09	758.03	0.00	0.00	240.05	151.61	391.66	366.37	S/L	5.0
7699		Pump # 3 - Ripple Creek Pump Stat	7/01/09	222,595.11	0.00	0.00	33,389.27	22,259.51	55,648.78	166,946.33	S/L	10.0
7949		US 27 PS Pumps	12/31/10	255,166.26	0.00	0.00	0.00	12,758.31	12,758.31	242,407.95	S/L	20.0
31009		Auto transformer	7/09/99	4,900.00	0.00	0.00	4,900.00	0.00	4,900.00	0.00	S/L	14.0
31010		Padlocks - Pumping Stations	9/02/99	257.67	0.00	0.00	257.67	0.00	257.67	0.00	S/L	3.0
31163		Richardson Rd PS Upgrade	6/30/99	292,573.88	0.00	0.00	114,939.70	14,628.69	129,568.39	163,005.49	S/L	20.0
31368		Dudley #6 Pump	12/01/06	19,347.00	0.00	0.00	3,500.88	967.35	4,468.23	14,878.77	S/L	20.0
31431		Siemens Flowmeter	11/01/08	5,716.85	0.00	0.00	619.32	285.84	905.16	4,811.69	S/L	20.0
31432		150 HP Soft Start Motor	11/01/08	6,380.00	0.00	0.00	691.17	319.00	1,010.17	5,369.83	S/L	20.0
31468		Softstart device & key pads	5/31/09	16,627.95	0.00	0.00	5,265.52	3,325.59	8,591.11	8,036.84	S/L	5.0
31469		Sand Pump	12/01/09	10,790.01	0.00	0.00	1,168.92	1,079.00	2,247.92	8,542.09	S/L	10.0
31486		TMTP Valves	7/30/10	64,727.60	0.00	0.00	1,348.49	3,236.38	4,584.87	60,142.73	S/L	20.0
			<b>311-0003-000</b>	<b>6,093,102.52</b>	<b>0.00c</b>	<b>0.00</b>	<b>3,706,089.85</b>	<b>297,109.86</b>	<b>4,003,199.71</b>	<b>2,089,902.81</b>		
<b>Group: 320-0001-000</b>												
67		Pulsar Transducer	10/01/09	433.12	0.00	0.00	108.28	86.62	194.90	238.22	S/L	5.0
348		CAPITAL INTEREST	1/01/96	12,010.49	0.00	0.00	3,603.09	400.35	4,003.44	8,007.05	S/L	30.0
360		WATER TREATMENT EQUIP TA	7/01/88	9,366.29	0.00	0.00	3,980.58	312.21	4,292.79	5,073.50	S/L	30.0
362		WATER EQUIP TAYLOR MILL	10/15/90	4,000.00	0.00	0.00	1,550.05	133.33	1,683.38	2,316.62	S/L	30.0
363		TMTP	11/15/91	340,764.46	0.00	0.00	125,893.59	11,358.82	137,252.41	203,512.05	S/L	30.0
364		CAPITALIZED INTEREST	11/15/91	21,052.38	0.00	0.00	7,777.65	701.75	8,479.40	12,572.98	S/L	30.0
365		METERING PUMP AND MIXES	2/07/92	8,676.00	0.00	0.00	3,166.14	289.20	3,455.34	5,220.66	S/L	30.0
366		WATER EQUIP TAYLOR MILL	4/20/93	6,141.66	0.00	0.00	2,118.26	204.72	2,322.98	3,818.68	S/L	30.0
367		LICKING R. PERMANGANATE	12/19/95	200,697.12	0.00	0.00	60,328.24	6,689.90	67,018.14	133,678.98	S/L	30.0
369		WATER TREATMENT EQUIPME	6/30/96	795,999.92	0.00	0.00	232,239.19	26,533.33	258,772.52	537,227.40	S/L	30.0
370		CAPITAL INTEREST	6/30/96	31,765.71	0.00	0.00	9,267.92	1,058.86	10,326.78	21,438.93	S/L	30.0
371		Water Treatment Equipment TMTP	6/30/97	19,535.82	0.00	0.00	5,374.60	651.19	6,025.79	13,510.03	S/L	30.0
372		Water Treatment Equip TMTP	7/15/98	28,277.56	0.00	0.00	7,288.89	942.59	8,231.48	20,046.08	S/L	30.0
374		WATER EQUIP FT. THOMAS	1/01/81	1,016,834.75	0.00	0.00	550,785.47	33,894.49	584,679.96	432,154.79	S/L	30.0
375		WATER EQUIP FT. THOMAS	1/01/82	2,539.00	0.00	0.00	1,332.57	84.63	1,417.20	1,121.80	S/L	30.0
376		WATER EQUIP FT. THOMAS	1/01/83	21,838.41	0.00	0.00	11,101.13	727.95	11,829.08	10,009.33	S/L	30.0
377		WATER EQUIP FT. THOMAS	7/01/84	5,217.47	0.00	0.00	2,565.32	173.92	2,739.24	2,478.23	S/L	30.0
378		WATER EQUIP FT. THOMAS	7/01/86	6,608.81	0.00	0.00	3,029.09	220.29	3,249.38	3,359.43	S/L	30.0
379		FTTP CAUSTIC SODA TANK	7/01/86	32,845.70	0.00	0.00	15,054.32	1,094.86	16,149.18	16,696.52	S/L	30.0
380		WATER EQUIP FT. THOMAS	7/01/87	10,889.98	0.00	0.00	4,809.75	363.00	5,172.75	5,717.23	S/L	30.0
381		WATER EQUIP FT. THOMAS	7/01/87	3,414.00	0.00	0.00	1,507.85	113.80	1,621.65	1,792.35	S/L	30.0
382		WATER EQUIP FT. THOMAS	7/01/88	8,216.00	0.00	0.00	3,491.75	273.87	3,765.62	4,450.38	S/L	30.0
384		FISHER SCIENTIFIC	1/24/89	331.60	0.00	0.00	137.76	11.05	148.81	182.79	S/L	30.0
385		CURTIN MATHESON SCIENTIFI	1/24/89	597.11	0.00	0.00	247.92	19.90	267.82	329.29	S/L	30.0
386		ABBEON CAL	2/21/89	148.95	0.00	0.00	61.62	4.97	66.59	82.36	S/L	30.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 320-0001-000 (continued)</b>												
388		CINCINNATI TECHNICAL	6/21/89	600.00	0.00	0.00	245.00	20.00	265.00	335.00	S/L	30.0
389		WATER TREATMENT EQUIP FT	12/15/90	898.75	0.00	0.00	345.79	29.96	375.75	523.00	S/L	30.0
390		RAWDON MYERS INC.	1/15/91	12,900.00	0.00	0.00	4,945.00	430.00	5,375.00	7,525.00	S/L	30.0
391		JOHN MARTIN BUILDER	2/19/91	6,967.00	0.00	0.00	2,651.37	232.23	2,883.60	4,083.40	S/L	30.0
395		WATER EQUIP FT. THOMAS	7/01/91	2,030,136.08	0.00	0.00	761,301.00	67,671.20	828,972.20	1,201,163.88	S/L	30.0
396		CAPITALIZED INTEREST	7/01/91	123,581.96	0.00	0.00	46,343.25	4,119.40	50,462.65	73,119.31	S/L	30.0
397		WATER Treatment EQUIP	12/01/92	1,859.49	0.00	0.00	653.41	61.98	715.39	1,144.10	S/L	30.0
398		WATER TREATMENT EQUIP FT	6/30/93	18,468.34	0.00	0.00	6,310.07	615.61	6,925.68	11,542.66	S/L	30.0
399		WATER TREATMENT EQUIP	5/31/93	80,348.79	0.00	0.00	27,560.79	2,678.29	30,239.08	50,109.71	S/L	30.0
400		WATER TREATMENT EQUIP	1/01/94	1,125,000.00	0.00	0.00	375,000.00	37,500.00	412,500.00	712,500.00	S/L	30.0
401		WATER TREATMENT EQUIP FT	6/30/96	195,985.21	0.00	0.00	57,180.20	6,532.84	63,713.04	132,272.17	S/L	30.0
402		SOFTWARE - SCADA	10/15/96	17,650.00	0.00	0.00	17,650.00	0.00	17,650.00	0.00	S/L	5.0
403		FISCHER SCIENTIFIC	11/30/96	13,856.74	0.00	0.00	3,946.31	461.89	4,408.20	9,448.54	S/L	30.0
404		2 Analyzers and 1 PH Meter	6/30/97	3,836.88	0.00	0.00	3,836.88	0.00	3,836.88	0.00	S/L	10.0
405		Water Treatment Equipment FTTP	6/30/98	162,807.11	0.00	0.00	42,077.06	5,426.90	47,503.96	115,303.15	S/L	30.0
406		CC Water Treatment Equipment	1/01/97	29,339.93	0.00	0.00	29,339.93	0.00	29,339.93	0.00	S/L	30.0
407		Gas Meter	11/12/97	277.64	0.00	0.00	168.45	9.25	177.70	99.94	S/L	30.0
1667		Turbidity meter network system	4/28/99	1,802.50	0.00	0.00	1,742.41	60.09	1,802.50	0.00	S/L	30.0
1668		Turbidity meter network system	4/28/99	1,802.50	0.00	0.00	1,742.41	60.09	1,802.50	0.00	S/L	30.0
1710		Lan Node 200 Kit	12/09/99	2,471.96	0.00	0.00	2,471.96	0.00	2,471.96	0.00	S/L	5.0
3583		Pump	12/10/01	5,524.00	0.00	0.00	5,524.00	0.00	5,524.00	0.00	S/L	7.0
3586		Pulley Drive	12/10/01	7,984.00	0.00	0.00	7,984.00	0.00	7,984.00	0.00	S/L	7.0
3587		Portable Flowmeter	12/31/01	6,562.65	0.00	0.00	6,562.65	0.00	6,562.65	0.00	S/L	7.0
3588		Benchtop PH Meter	12/31/01	3,462.50	0.00	0.00	3,419.46	43.04	3,462.50	0.00	S/L	23.0
3740		Software for Scada	12/30/03	451.00	0.00	0.00	451.00	0.00	451.00	0.00	S/L	3.0
3741		Software for Scada	12/30/03	450.99	0.00	0.00	450.99	0.00	450.99	0.00	S/L	3.0
4006		3 5/8" bore	4/17/00	510.95	0.00	0.00	510.95	0.00	510.95	0.00	S/L	3.0
4007		2 7/8" bore	4/17/00	461.40	0.00	0.00	461.40	0.00	461.40	0.00	S/L	3.0
4084		Chains	5/08/00	7,278.48	0.00	0.00	6,529.56	316.46	6,846.02	432.46	S/L	23.0
4085		Scada improvements	12/13/99	4,055.00	0.00	0.00	4,055.00	0.00	4,055.00	0.00	S/L	3.0
4086		Electric actuator	3/06/00	1,975.00	0.00	0.00	1,975.00	0.00	1,975.00	0.00	S/L	5.0
4087		Turbidimeter	12/29/99	1,002.50	0.00	0.00	932.77	43.59	976.36	26.14	S/L	23.0
4088		Turbidimeter	12/29/99	1,002.50	0.00	0.00	932.77	43.59	976.36	26.14	S/L	23.0
4090		12" flow meter	3/20/00	7,026.47	0.00	0.00	7,026.47	0.00	7,026.47	0.00	S/L	5.0
4091		Pressure transmitter	3/14/00	952.00	0.00	0.00	952.00	0.00	952.00	0.00	S/L	5.0
4092		Pressure transmitter	3/14/00	952.00	0.00	0.00	952.00	0.00	952.00	0.00	S/L	5.0
4093		Valve and key	4/10/00	4,651.61	0.00	0.00	4,211.71	202.24	4,413.95	237.66	S/L	23.0
4094		Fixturlaser shaft	2/11/00	10,002.04	0.00	0.00	10,002.04	0.00	10,002.04	0.00	S/L	5.0
4095		(4) chain sprockets	6/29/00	4,130.60	0.00	0.00	3,636.72	179.59	3,816.31	314.29	S/L	23.0
4096		(22) 2 15/16" pillow block	5/23/00	6,398.70	0.00	0.00	6,398.70	0.00	6,398.70	0.00	S/L	5.0
4097		(10) 3 7/16" pillow block	5/23/00	3,372.40	0.00	0.00	3,372.40	0.00	3,372.40	0.00	S/L	5.0
4098		Flow meter	5/17/00	7,638.47	0.00	0.00	7,638.47	0.00	7,638.47	0.00	S/L	5.0
4099		(14) Basic compact units	5/30/00	8,750.00	0.00	0.00	8,750.00	0.00	8,750.00	0.00	S/L	5.0
4114		Tranceivers	6/28/00	1,876.80	0.00	0.00	1,876.80	0.00	1,876.80	0.00	S/L	5.0
4115		Tranceivers	6/28/00	1,876.80	0.00	0.00	1,876.80	0.00	1,876.80	0.00	S/L	5.0
4116		Tranceivers	6/28/00	1,876.80	0.00	0.00	1,876.80	0.00	1,876.80	0.00	S/L	5.0
4117		Tranceivers	6/28/00	1,873.60	0.00	0.00	1,873.60	0.00	1,873.60	0.00	S/L	5.0
4118		Transmitter	6/30/00	1,160.00	0.00	0.00	1,160.00	0.00	1,160.00	0.00	S/L	5.0
4119		Transmitter	6/30/00	1,160.00	0.00	0.00	1,160.00	0.00	1,160.00	0.00	S/L	5.0

## Tax Asset Detail 1/01/11 - 12/31/11

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 320-0001-000 (continued)</b>												
4120		Transmitter	6/30/00	1,160.00	0.00	0.00	1,160.00	0.00	1,160.00	0.00	S/L	5.0
4121		Transmitter	6/30/00	1,160.00	0.00	0.00	1,160.00	0.00	1,160.00	0.00	S/L	5.0
4122		Transmitter	6/30/00	1,160.00	0.00	0.00	1,160.00	0.00	1,160.00	0.00	S/L	5.0
4123		Transmitter	6/30/00	1,160.00	0.00	0.00	1,160.00	0.00	1,160.00	0.00	S/L	5.0
4124		Transmitter	6/30/00	1,160.00	0.00	0.00	1,160.00	0.00	1,160.00	0.00	S/L	5.0
4125		Transmitter	6/30/00	1,160.00	0.00	0.00	1,160.00	0.00	1,160.00	0.00	S/L	5.0
4126		Antennea	6/28/00	136.00	0.00	0.00	136.00	0.00	136.00	0.00	S/L	5.0
4127		Antennea	6/28/00	136.00	0.00	0.00	136.00	0.00	136.00	0.00	S/L	5.0
4128		Antennea	6/28/00	136.00	0.00	0.00	136.00	0.00	136.00	0.00	S/L	5.0
4156		Turbidimeter	8/14/00	905.50	0.00	0.00	789.69	39.37	829.06	76.44	S/L	23.0
4157		Turbidimeter	8/14/00	905.50	0.00	0.00	789.69	39.37	829.06	76.44	S/L	23.0
4158		Turbidimeter	8/04/00	895.50	0.00	0.00	780.95	38.93	819.88	75.62	S/L	23.0
4159		Turbidimeter	8/04/00	895.50	0.00	0.00	780.95	38.93	819.88	75.62	S/L	23.0
4160		Turbidimeter	8/04/00	895.50	0.00	0.00	780.95	38.93	819.88	75.62	S/L	23.0
4161		Turbidimeter	8/04/00	895.50	0.00	0.00	780.95	38.93	819.88	75.62	S/L	23.0
4162		Turbidimeter	8/04/00	895.50	0.00	0.00	780.95	38.93	819.88	75.62	S/L	23.0
4163		Turbidimeter	8/04/00	895.50	0.00	0.00	780.95	38.93	819.88	75.62	S/L	23.0
4164		I/O module	8/04/00	675.00	0.00	0.00	588.68	29.35	618.03	56.97	S/L	23.0
4165		I/O module	8/04/00	675.00	0.00	0.00	588.68	29.35	618.03	56.97	S/L	23.0
4166		12" valve and actuator	8/14/00	4,160.00	0.00	0.00	4,160.00	0.00	4,160.00	0.00	S/L	5.0
4201		Turbidimeter	8/04/00	5,373.00	0.00	0.00	4,685.81	233.61	4,919.42	453.58	S/L	23.0
4205		Diesel generator	8/21/00	697.50	0.00	0.00	697.50	0.00	697.50	0.00	S/L	5.0
4210		Water bath	9/05/00	1,194.97	0.00	0.00	1,194.97	0.00	1,194.97	0.00	S/L	5.0
4212		Aquatek 70 auto sampler	9/05/00	9,852.22	0.00	0.00	9,852.22	0.00	9,852.22	0.00	S/L	5.0
4297		Turbidimeter	10/19/00	1,791.00	0.00	0.00	1,517.16	77.87	1,595.03	195.97	S/L	23.0
4299		Pump control valve	10/19/00	8,236.18	0.00	0.00	6,976.88	358.09	7,334.97	901.21	S/L	23.0
4300		Flange valve	10/27/00	225.79	0.00	0.00	225.79	0.00	225.79	0.00	S/L	5.0
4304		Inlet upgrade	9/22/00	4,553.02	0.00	0.00	4,553.02	0.00	4,553.02	0.00	S/L	3.0
4306		Aquatrend interface	10/11/00	675.00	0.00	0.00	675.00	0.00	675.00	0.00	S/L	4.0
4308		Radio improvements	10/11/00	1,422.48	0.00	0.00	1,422.48	0.00	1,422.48	0.00	S/L	4.0
4309		Odyssey basic software	10/11/00	12,513.62	0.00	0.00	12,513.62	0.00	12,513.62	0.00	S/L	4.0
4311		Auma actuator	11/03/00	2,312.50	0.00	0.00	2,312.50	0.00	2,312.50	0.00	S/L	5.0
4312		Auma Actuator	11/03/00	2,312.50	0.00	0.00	2,312.50	0.00	2,312.50	0.00	S/L	5.0
4313		Equipment	11/03/00	11,099.00	0.00	0.00	11,099.00	0.00	11,099.00	0.00	S/L	5.0
4314		Auto Sampler Controller	11/03/00	3,005.80	0.00	0.00	3,005.80	0.00	3,005.80	0.00	S/L	5.0
4318		Ratchet & Bushing	11/03/00	51.26	0.00	0.00	51.26	0.00	51.26	0.00	S/L	4.0
4320		Ice Guards	11/17/00	5,117.00	0.00	0.00	5,117.00	0.00	5,117.00	0.00	S/L	5.0
4332		Flow tube insert	12/18/00	2,350.00	0.00	0.00	2,350.00	0.00	2,350.00	0.00	S/L	5.0
4340		Tower assembly	12/18/00	3,706.00	0.00	0.00	3,706.00	0.00	3,706.00	0.00	S/L	5.0
4341		Tray assembly	12/18/00	4,506.00	0.00	0.00	4,506.00	0.00	4,506.00	0.00	S/L	5.0
4351		Phoenix Analyzer	1/16/01	26,355.00	0.00	0.00	15,590.19	1,145.87	16,736.06	9,618.94	S/L	23.0
4371		Dector Assembly	3/23/01	6,389.35	0.00	0.00	6,389.35	0.00	6,389.35	0.00	S/L	5.0
4378		Pressure Transmitter	3/09/01	2,320.00	0.00	0.00	2,320.00	0.00	2,320.00	0.00	S/L	5.0
4379		12" CLA Valve	3/23/01	6,571.69	0.00	0.00	6,571.69	0.00	6,571.69	0.00	S/L	5.0
4380		Transceiver & Interface	4/02/01	2,019.98	0.00	0.00	2,019.98	0.00	2,019.98	0.00	S/L	5.0
4381		Transceiver & Interface	4/02/01	2,019.98	0.00	0.00	2,019.98	0.00	2,019.98	0.00	S/L	5.0
4382		Inverted Microscope	4/02/01	5,023.37	0.00	0.00	5,023.37	0.00	5,023.37	0.00	S/L	5.0
4384		PH Meter & Electrode Stand	3/09/01	1,176.00	0.00	0.00	1,176.00	0.00	1,176.00	0.00	S/L	5.0
4385		PH Meter & Electrode Stand	3/09/01	1,176.00	0.00	0.00	1,176.00	0.00	1,176.00	0.00	S/L	5.0

## Tax Asset Detail 1/01/11 - 12/31/11

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 320-0001-000 (continued)</b>												
4404		12" Butterfly Valve	4/23/01	655.00	0.00	0.00	522.11	28.48	550.59	104.41	S/L	23.0
4405		12" Butterfly Valve	4/23/01	655.00	0.00	0.00	522.11	28.48	550.59	104.41	S/L	23.0
4406		12" Butterfly Valve	4/23/01	655.00	0.00	0.00	522.11	28.48	550.59	104.41	S/L	23.0
4407		12" Butterfly Valve	4/23/01	655.00	0.00	0.00	522.11	28.48	550.59	104.41	S/L	23.0
4408		12" butterfly Valve	4/23/01	655.00	0.00	0.00	522.11	28.48	550.59	104.41	S/L	23.0
4409		12" Butterfly Vallve	4/23/01	655.00	0.00	0.00	522.11	28.48	550.59	104.41	S/L	23.0
4410		12" Buttfly Valve	4/23/01	655.00	0.00	0.00	522.11	28.48	550.59	104.41	S/L	23.0
4411		12" Butterfly Valve	4/23/01	655.00	0.00	0.00	522.11	28.48	550.59	104.41	S/L	23.0
4431		Aquatrol Control Station	6/08/01	1,696.00	0.00	0.00	1,337.75	73.74	1,411.49	284.51	S/L	23.0
4432		Aquatrol Control Station	6/08/01	1,696.00	0.00	0.00	1,337.75	73.74	1,411.49	284.51	S/L	23.0
4433		Rotork Actuator	6/04/01	3,462.03	0.00	0.00	3,462.03	0.00	3,462.03	0.00	S/L	5.0
4434		Rotork Actuator	6/04/01	3,462.03	0.00	0.00	3,462.03	0.00	3,462.03	0.00	S/L	5.0
4435		Rotork Actuator	6/04/01	3,462.03	0.00	0.00	3,462.03	0.00	3,462.03	0.00	S/L	5.0
4436		Rotork Actuator	6/04/01	3,462.03	0.00	0.00	3,462.03	0.00	3,462.03	0.00	S/L	5.0
4441		BIF Flow Insert	5/21/01	2,350.00	0.00	0.00	1,853.59	102.17	1,955.76	394.24	S/L	23.0
4471		Flowmeter & Cables	5/18/01	3,261.69	0.00	0.00	3,261.69	0.00	3,261.69	0.00	S/L	5.0
4476		Royce Analyzer	8/10/01	1,252.91	0.00	0.00	1,252.91	0.00	1,252.91	0.00	S/L	5.0
4477		Royce analyzer	8/10/01	1,252.91	0.00	0.00	1,252.91	0.00	1,252.91	0.00	S/L	5.0
4478		Royce Analyzer	8/10/01	1,272.93	0.00	0.00	1,272.93	0.00	1,272.93	0.00	S/L	5.0
4479		Chlorine Analyzer	7/20/01	2,506.66	0.00	0.00	2,506.66	0.00	2,506.66	0.00	S/L	5.0
4480		Chlorine Analyzer	7/20/01	2,506.68	0.00	0.00	2,506.68	0.00	2,506.68	0.00	S/L	5.0
4481		Chlorine Analyzer	7/20/01	2,506.66	0.00	0.00	2,506.66	0.00	2,506.66	0.00	S/L	5.0
4486		Chlorine Analyzer	8/10/01	2,500.00	0.00	0.00	2,500.00	0.00	2,500.00	0.00	S/L	5.0
4487		Chlorine Analyzer	8/10/01	2,520.00	0.00	0.00	2,520.00	0.00	2,520.00	0.00	S/L	5.0
4501		Pressure Transmitters - TMTP	10/15/99	1,363.50	0.00	0.00	1,363.50	0.00	1,363.50	0.00	S/L	5.0
4502		Pressure Transmitters - TMTP	10/15/99	1,363.50	0.00	0.00	1,363.50	0.00	1,363.50	0.00	S/L	5.0
4503		Pressure Transmitter - TMTP	10/15/99	1,363.50	0.00	0.00	1,363.50	0.00	1,363.50	0.00	S/L	5.0
4504		Pressure Transmitter - TMTP	10/15/99	1,363.50	0.00	0.00	1,363.50	0.00	1,363.50	0.00	S/L	5.0
4505		Pressure Transmitter - TMTP	10/15/99	1,363.50	0.00	0.00	1,363.50	0.00	1,363.50	0.00	S/L	5.0
4506		Pressure Transmitter - TMTP	10/15/99	1,363.50	0.00	0.00	1,363.50	0.00	1,363.50	0.00	S/L	5.0
4507		Pressure Transmitter - TMTP	10/15/99	1,363.50	0.00	0.00	1,363.50	0.00	1,363.50	0.00	S/L	5.0
4508		Pressure Transmitter - TMTP	10/15/99	1,363.50	0.00	0.00	1,363.50	0.00	1,363.50	0.00	S/L	5.0
4509		Pressure Transmitter - TMTP	10/15/99	1,363.50	0.00	0.00	1,363.50	0.00	1,363.50	0.00	S/L	5.0
4510		Pressure Transmitter - TMTP	10/15/99	1,363.50	0.00	0.00	1,363.50	0.00	1,363.50	0.00	S/L	5.0
4511		Pressure Transmitter - TMTP	10/15/99	1,363.50	0.00	0.00	1,363.50	0.00	1,363.50	0.00	S/L	5.0
4512		Pressure Transmitter - TMTP	10/15/99	1,363.50	0.00	0.00	1,363.50	0.00	1,363.50	0.00	S/L	5.0
4513		Pressure Transmitter - TMTP	10/15/99	1,363.50	0.00	0.00	1,363.50	0.00	1,363.50	0.00	S/L	5.0
4514		Pressure Transmitter - TMTP	10/15/99	1,363.50	0.00	0.00	1,363.50	0.00	1,363.50	0.00	S/L	5.0
4515		Pressure Transmitter - TMTP	10/15/99	1,363.49	0.00	0.00	1,363.49	0.00	1,363.49	0.00	S/L	5.0
4516		Pressure Transmitter - TMTP	10/15/99	1,363.49	0.00	0.00	1,363.49	0.00	1,363.49	0.00	S/L	5.0
4517		Pressure Transmitter - TMTP	10/15/99	1,363.49	0.00	0.00	1,363.49	0.00	1,363.49	0.00	S/L	5.0
4518		Pressure Transmitter	8/13/99	1,139.00	0.00	0.00	1,139.00	0.00	1,139.00	0.00	S/L	5.0
4519		Corrator Unit Assy #1	4/16/99	1,522.00	0.00	0.00	1,522.00	0.00	1,522.00	0.00	S/L	5.0
4520		Probe Assy. # 1	4/16/99	425.00	0.00	0.00	425.00	0.00	425.00	0.00	S/L	5.0
4521		Chlorine Analyzer	6/04/99	2,304.69	0.00	0.00	2,304.69	0.00	2,304.69	0.00	S/L	5.0
4522		Pressure Transmitter	8/13/99	1,139.00	0.00	0.00	1,139.00	0.00	1,139.00	0.00	S/L	5.0
4523		Pressure Transmitter	8/13/99	1,139.00	0.00	0.00	1,139.00	0.00	1,139.00	0.00	S/L	5.0
4524		KMN04 Improvements	6/30/99	6,289.07	0.00	0.00	6,166.05	123.02	6,289.07	0.00	S/L	23.0
4525		Motor -Baldor 3/4 HP 56C - KMN0	4/16/99	297.02	0.00	0.00	297.02	0.00	297.02	0.00	S/L	23.0



Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 320-0001-000 (continued)</b>												
4526		Motor - Baldor 3/4 HP 56C - KMN	4/16/99	297.02	0.00	0.00	297.02	0.00	297.02	0.00	S/L	23.0
4527		Speed Control - 1/4-1HP - KMN04	4/23/99	332.50	0.00	0.00	332.50	0.00	332.50	0.00	S/L	5.0
4528		Speed Control 1/4 - 1 HP - KMN04	4/23/99	332.50	0.00	0.00	332.50	0.00	332.50	0.00	S/L	5.0
4530		Mixer Motor - KMN04	5/14/99	1,869.32	0.00	0.00	1,869.32	0.00	1,869.32	0.00	S/L	5.0
4531		Pressure Calibration Kit - KMN04	11/10/99	1,687.00	0.00	0.00	1,687.00	0.00	1,687.00	0.00	S/L	5.0
4532		Pressure Transmitter	8/13/99	1,139.00	0.00	0.00	1,139.00	0.00	1,139.00	0.00	S/L	5.0
4533		Pressure Transmitter	8/13/99	1,139.00	0.00	0.00	1,139.00	0.00	1,139.00	0.00	S/L	5.0
4534		Probe Assy #2	4/16/99	425.00	0.00	0.00	425.00	0.00	425.00	0.00	S/L	5.0
4535		Probe Assy. #3	4/16/99	425.00	0.00	0.00	425.00	0.00	425.00	0.00	S/L	5.0
4536		Probe Assy. # 4	4/16/99	425.00	0.00	0.00	425.00	0.00	425.00	0.00	S/L	5.0
4537		Pressure Transmitter	8/13/99	1,139.00	0.00	0.00	1,139.00	0.00	1,139.00	0.00	S/L	5.0
4538		PH Electrode	12/17/99	336.70	0.00	0.00	336.70	0.00	336.70	0.00	S/L	3.0
4539		PH Electrode	12/17/99	336.70	0.00	0.00	336.70	0.00	336.70	0.00	S/L	3.0
4540		PH Electrode	12/17/99	340.77	0.00	0.00	340.77	0.00	340.77	0.00	S/L	3.0
4541		Scada Software	9/16/99	1,220.00	0.00	0.00	1,220.00	0.00	1,220.00	0.00	S/L	3.0
4542		Monitor	12/15/99	250.71	0.00	0.00	250.71	0.00	250.71	0.00	S/L	4.0
4543		Turbidity Network Module	4/28/99	2,750.25	0.00	0.00	2,742.33	7.92	2,750.25	0.00	S/L	23.0
4544		Turbidity Network Module	4/28/99	2,750.25	0.00	0.00	2,742.33	7.92	2,750.25	0.00	S/L	23.0
4546		Raw Water Control Panels FTTP	4/16/99	9,529.00	0.00	0.00	9,529.00	0.00	9,529.00	0.00	S/L	5.0
4547		Trubidimeter - 1720D	4/28/99	882.00	0.00	0.00	879.45	2.55	882.00	0.00	S/L	23.0
4548		Tribidimeter - 1720D	4/28/99	882.00	0.00	0.00	879.45	2.55	882.00	0.00	S/L	23.0
4549	d	Tribidimeter - 1720D	4/28/99	882.00	0.00	0.00	879.45	2.55	882.00	0.00	S/L	23.0
4550	d	Turbidimeter - 1720D	4/28/99	882.00	0.00	0.00	879.45	2.55	882.00	0.00	S/L	23.0
4551		Turbidimeter - 1720D	4/28/99	882.00	0.00	0.00	879.45	2.55	882.00	0.00	S/L	23.0
4552		Turbidimeter - 1720D	4/28/99	882.00	0.00	0.00	879.45	2.55	882.00	0.00	S/L	23.0
4553	d	Turbidimeter - 1720D	4/28/99	882.00	0.00	0.00	879.45	2.55	882.00	0.00	S/L	23.0
4554		Turbidimeter - 1720D	4/28/99	882.00	0.00	0.00	879.45	2.55	882.00	0.00	S/L	23.0
4555	d	Turbidimeter - 1720D	4/28/99	882.00	0.00	0.00	879.45	2.55	882.00	0.00	S/L	23.0
4556	d	Turbidimeter - 1720D	4/28/99	882.00	0.00	0.00	879.45	2.55	882.00	0.00	S/L	23.0
4557	d	Turbidimeter - 1720D	4/28/99	882.00	0.00	0.00	879.45	2.55	882.00	0.00	S/L	23.0
4558	d	Turbidimeter - 1720D	4/28/99	882.00	0.00	0.00	879.45	2.55	882.00	0.00	S/L	23.0
4559	d	Trubidimeter - 1720D	4/28/99	882.00	0.00	0.00	879.45	2.55	882.00	0.00	S/L	23.0
4560	d	Turbidimeter - 1720D	4/28/99	882.00	0.00	0.00	879.45	2.55	882.00	0.00	S/L	23.0
4561		Trubidimeter	12/29/99	1,022.25	0.00	0.00	1,022.25	0.00	1,022.25	0.00	S/L	5.0
4562	d	Trubidimeter	12/29/99	1,022.25	0.00	0.00	1,022.25	0.00	1,022.25	0.00	S/L	5.0
4563		Electric Actuator-SAR10.1 13B	4/16/99	2,600.00	0.00	0.00	2,600.00	0.00	2,600.00	0.00	S/L	5.0
4564		Corrator Unit Assy. #2	4/16/99	1,522.00	0.00	0.00	1,522.00	0.00	1,522.00	0.00	S/L	5.0
4565		Chlorine Analyzer	6/04/99	2,304.70	0.00	0.00	2,304.70	0.00	2,304.70	0.00	S/L	5.0
4566		Chlorine Analyzer	6/04/99	2,304.70	0.00	0.00	2,304.70	0.00	2,304.70	0.00	S/L	5.0
4567		Chlorine Analyzer	10/27/99	2,300.00	0.00	0.00	2,300.00	0.00	2,300.00	0.00	S/L	5.0
4568		PH Analyzer	6/04/99	1,385.70	0.00	0.00	1,385.70	0.00	1,385.70	0.00	S/L	5.0
4569		STI Model 341	12/13/99	1,985.00	0.00	0.00	1,985.00	0.00	1,985.00	0.00	S/L	5.0
4570		STI 344	12/13/99	2,070.00	0.00	0.00	2,070.00	0.00	2,070.00	0.00	S/L	5.0
4572		Probe Assembly - Corrator	8/26/99	415.00	0.00	0.00	415.00	0.00	415.00	0.00	S/L	5.0
4573		Corrater unit & Electrode	8/26/99	1,541.00	0.00	0.00	1,541.00	0.00	1,541.00	0.00	S/L	5.0
4574		Chlorine Analyzer	12/17/99	2,311.20	0.00	0.00	2,311.20	0.00	2,311.20	0.00	S/L	5.0
4575		Flow Meter - Walton	10/08/99	1,124.94	0.00	0.00	1,124.94	0.00	1,124.94	0.00	S/L	7.0
4576		PH Analyzer	6/04/99	1,385.70	0.00	0.00	1,385.70	0.00	1,385.70	0.00	S/L	5.0
4577		Electric Actuator-SAR07.54B	4/16/99	2,300.00	0.00	0.00	2,300.00	0.00	2,300.00	0.00	S/L	5.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 320-0001-000 (continued)</b>												
4578		Polymer Mixer	5/30/99	3,000.00	0.00	0.00	2,966.29	33.71	3,000.00	0.00	S/L	23.0
4579		Carbon Feeder	5/30/99	65,000.00	0.00	0.00	64,269.94	730.06	65,000.00	0.00	S/L	23.0
4580		FRP Tanks	5/30/99	11,428.57	0.00	0.00	11,300.22	128.35	11,428.57	0.00	S/L	23.0
4581		FRP Tanks	5/30/99	11,428.57	0.00	0.00	11,300.22	128.35	11,428.57	0.00	S/L	23.0
4582		FRP Tanks	5/30/99	11,428.57	0.00	0.00	11,300.22	128.35	11,428.57	0.00	S/L	23.0
4583		FRP Tanks	5/30/99	11,428.57	0.00	0.00	11,300.22	128.35	11,428.57	0.00	S/L	23.0
4584		FRP Tanks	5/30/99	11,428.57	0.00	0.00	11,300.22	128.35	11,428.57	0.00	S/L	23.0
4586		FRP Tanks	5/30/99	11,428.57	0.00	0.00	11,300.22	128.35	11,428.57	0.00	S/L	23.0
4587		FRP Tanks	5/30/99	11,428.57	0.00	0.00	11,300.22	128.35	11,428.57	0.00	S/L	23.0
4588		FRP Tanks	5/30/99	11,428.57	0.00	0.00	11,300.22	128.35	11,428.57	0.00	S/L	23.0
4589		FRP Tanks	5/30/99	11,428.57	0.00	0.00	11,300.22	128.35	11,428.57	0.00	S/L	23.0
4590		FRP Tanks	5/30/99	11,428.57	0.00	0.00	11,300.22	128.35	11,428.57	0.00	S/L	23.0
4591		FRP Tanks	5/30/99	11,428.57	0.00	0.00	11,300.22	128.35	11,428.57	0.00	S/L	23.0
4592		FRP Tanks	5/30/99	11,428.57	0.00	0.00	11,300.22	128.35	11,428.57	0.00	S/L	23.0
4593		FRP Tanks	5/30/99	11,428.59	0.00	0.00	11,300.25	128.34	11,428.59	0.00	S/L	23.0
4594		Instrument Panels	5/30/99	9,000.00	0.00	0.00	8,898.90	101.10	9,000.00	0.00	S/L	23.0
4595		Instruments/Panels	5/30/99	9,000.00	0.00	0.00	8,898.90	101.10	9,000.00	0.00	S/L	23.0
4596		Program Controller	5/30/99	4,000.00	0.00	0.00	3,955.06	44.94	4,000.00	0.00	S/L	23.0
4597		Instruments Subsystems	5/30/99	123,000.00	0.00	0.00	121,618.49	1,381.51	123,000.00	0.00	S/L	23.0
4598		Prog Contr. Subsystems	5/30/99	120,000.00	0.00	0.00	118,652.17	1,347.83	120,000.00	0.00	S/L	23.0
4599		Computer Subsystems	5/30/99	35,000.00	0.00	0.00	34,606.89	393.11	35,000.00	0.00	S/L	23.0
4600		PICS Ready/ORT Complete	5/30/99	10,000.00	0.00	0.00	9,887.67	112.33	10,000.00	0.00	S/L	23.0
4601		Sump Pump Control Panels	5/30/99	2,142.85	0.00	0.00	2,118.83	24.02	2,142.85	0.00	S/L	23.0
4602		Sump Pump Control Panels	5/30/99	2,142.85	0.00	0.00	2,118.83	24.02	2,142.85	0.00	S/L	23.0
4603		Sump Pump Control Panels	5/30/99	2,142.85	0.00	0.00	2,118.83	24.02	2,142.85	0.00	S/L	23.0
4604		Sump Pump Control Panels	5/30/99	2,142.85	0.00	0.00	2,118.83	24.02	2,142.85	0.00	S/L	23.0
4605		Sump Pump Control Panels	5/30/99	2,142.85	0.00	0.00	2,118.83	24.02	2,142.85	0.00	S/L	23.0
4606		Sump Pump Control Panels	5/30/99	2,142.85	0.00	0.00	2,118.83	24.02	2,142.85	0.00	S/L	23.0
4607		Transf Pmp Control Panels	5/30/99	3,857.14	0.00	0.00	3,813.78	43.36	3,857.14	0.00	S/L	23.0
4608		Transf Pmp Control Panels	5/30/99	3,857.14	0.00	0.00	3,813.78	43.36	3,857.14	0.00	S/L	23.0
4609		Transf Pmp Cont. Panels	5/30/99	3,857.14	0.00	0.00	3,813.78	43.36	3,857.14	0.00	S/L	23.0
4610		Transf Pmp Control Panels	5/30/99	3,857.14	0.00	0.00	3,813.78	43.36	3,857.14	0.00	S/L	23.0
4611		Transf Pmp Control Panels	5/30/99	3,857.14	0.00	0.00	3,813.78	43.36	3,857.14	0.00	S/L	23.0
4612		Transf Pmp Control Panels	5/30/99	3,857.14	0.00	0.00	3,813.78	43.36	3,857.14	0.00	S/L	23.0
4613		Transf Pmp Control Panels	5/30/99	3,857.16	0.00	0.00	3,813.86	43.30	3,857.16	0.00	S/L	23.0
4614		Sump Pump	5/30/99	928.57	0.00	0.00	652.42	40.37	692.79	235.78	S/L	23.0
4615		Sump Pump	5/30/99	928.57	0.00	0.00	652.42	40.37	692.79	235.78	S/L	23.0
4616		Sump Pump	5/30/99	928.57	0.00	0.00	652.42	40.37	692.79	235.78	S/L	23.0
4617		Sump Pump	5/30/99	928.57	0.00	0.00	652.42	40.37	692.79	235.78	S/L	23.0
4618		Sump Pump	5/30/99	928.57	0.00	0.00	652.42	40.37	692.79	235.78	S/L	23.0
4619		Sump Pump	5/30/99	928.57	0.00	0.00	652.42	40.37	692.79	235.78	S/L	23.0
4620		Dezurik Valves	5/30/99	3,750.00	0.00	0.00	3,707.87	42.13	3,750.00	0.00	S/L	23.0
4621		Dezurik Valves	5/30/99	3,750.00	0.00	0.00	3,707.87	42.13	3,750.00	0.00	S/L	23.0
4623		Dezurik Valves	5/30/99	3,750.00	0.00	0.00	3,707.87	42.13	3,750.00	0.00	S/L	23.0
4624		Dezurik Valves	5/30/99	3,750.00	0.00	0.00	3,707.87	42.13	3,750.00	0.00	S/L	23.0
4625		Slide Gates	5/30/99	3,000.00	0.00	0.00	2,966.29	33.71	3,000.00	0.00	S/L	23.0
4626		Slide Gates	5/30/99	3,000.00	0.00	0.00	2,966.29	33.71	3,000.00	0.00	S/L	23.0
4627		Slide Gates	5/30/99	3,000.00	0.00	0.00	2,966.29	33.71	3,000.00	0.00	S/L	23.0
4628		Slide Gates	5/30/99	3,000.00	0.00	0.00	2,966.29	33.71	3,000.00	0.00	S/L	23.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 320-0001-000 (continued)</b>												
4629		Slide Gates	5/30/99	3,000.00	0.00	0.00	2,966.29	33.71	3,000.00	0.00	S/L	23.0
4630		Flocc Tank Drives	5/30/99	6,250.00	0.00	0.00	6,179.80	70.20	6,250.00	0.00	S/L	23.0
4631		FLOCC Tank Drives	5/30/99	6,250.00	0.00	0.00	6,179.80	70.20	6,250.00	0.00	S/L	23.0
4632		FLOCC Tank Drives	5/30/99	6,250.00	0.00	0.00	6,179.80	70.20	6,250.00	0.00	S/L	23.0
4633		FLOCC Tank Drives	5/30/99	6,250.00	0.00	0.00	6,179.80	70.20	6,250.00	0.00	S/L	23.0
4634		FLOCC Tank Drives	5/30/99	6,250.00	0.00	0.00	6,179.80	70.20	6,250.00	0.00	S/L	23.0
4635		FLOCC Tank Drives	5/30/99	6,250.00	0.00	0.00	6,179.80	70.20	6,250.00	0.00	S/L	23.0
4636		Clarifiers	5/30/99	82,500.00	0.00	0.00	81,573.38	926.62	82,500.00	0.00	S/L	23.0
4637		Clarifiers	5/30/99	82,500.00	0.00	0.00	81,573.38	926.62	82,500.00	0.00	S/L	23.0
4638		FLOCC Tank Drives	5/30/99	6,250.00	0.00	0.00	6,179.80	70.20	6,250.00	0.00	S/L	23.0
4639		FLOCC Tank Drives	5/30/99	6,250.00	0.00	0.00	6,179.80	70.20	6,250.00	0.00	S/L	23.0
4653		Aickin Slotted Channel	6/06/02	1,965.87	0.00	0.00	1,965.87	0.00	1,965.87	0.00	S/L	3.0
4722		Instrumentation - Bristow Rd	6/30/02	42,000.00	0.00	0.00	12,078.27	1,826.09	13,904.36	28,095.64	S/L	23.0
4723		Instrumentation FTTP Automation	6/30/02	580,534.00	0.00	0.00	166,948.62	25,240.61	192,189.23	388,344.77	S/L	23.0
4910		MPTP filters	3/02/04	859.47	0.00	0.00	771.03	37.37	808.40	51.07	S/L	23.0
4911		MPTP turbimeter project	2/24/04	4,918.28	0.00	0.00	4,412.21	213.84	4,626.05	292.23	S/L	23.0
4912		Flow alarms to polymer units	3/19/04	3,820.00	0.00	0.00	3,363.27	166.09	3,529.36	290.64	S/L	23.0
4913		Compact motor controls	2/17/04	825.00	0.00	0.00	559.40	35.87	595.27	229.73	S/L	23.0
4914		Compact motor control	2/17/04	825.00	0.00	0.00	559.40	35.87	595.27	229.73	S/L	23.0
4915		Compact motor controls	2/17/04	825.00	0.00	0.00	559.40	35.87	595.27	229.73	S/L	23.0
4916		Actuator	2/17/04	2,675.00	0.00	0.00	1,813.77	116.30	1,930.07	744.93	S/L	23.0
4917		Actuator	2/17/04	1,500.00	0.00	0.00	1,017.10	65.22	1,082.32	417.68	S/L	23.0
4939		Transmitter for filters FTTP	1/20/04	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	3.0
4940		Transmitter for filters FTTP	1/20/04	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	3.0
4941		Transmitter for filters FTTP	1/20/04	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	3.0
4942		12" butterfly valve TMTP	1/27/04	4,100.00	0.00	0.00	2,140.61	178.26	2,318.87	1,781.13	S/L	23.0
4943		12" butterfly valve TMTP	1/27/04	4,100.00	0.00	0.00	2,140.61	178.26	2,318.87	1,781.13	S/L	23.0
4944		Filter project MPTP	2/10/04	2,955.10	0.00	0.00	1,542.85	128.48	1,671.33	1,283.77	S/L	23.0
5025		Transceiver	8/07/01	2,708.45	0.00	0.00	2,708.45	0.00	2,708.45	0.00	S/L	5.0
5030		Glass Lab Washer	8/17/01	9,999.00	0.00	0.00	9,999.00	0.00	9,999.00	0.00	S/L	5.0
5031		6" Red Valve	9/14/01	1,029.06	0.00	0.00	785.98	44.74	830.72	198.34	S/L	23.0
5032		10" Red Valve	9/14/01	2,055.06	0.00	0.00	1,569.61	89.35	1,658.96	396.10	S/L	23.0
5033		10" Red Valve	9/14/01	2,055.06	0.00	0.00	1,569.61	89.35	1,658.96	396.10	S/L	23.0
5048		Actuator	8/31/01	3,468.67	0.00	0.00	3,468.67	0.00	3,468.67	0.00	S/L	5.0
5049		Actuator	8/31/01	3,468.67	0.00	0.00	3,468.67	0.00	3,468.67	0.00	S/L	5.0
5050		Actuator	8/31/01	3,468.67	0.00	0.00	3,468.67	0.00	3,468.67	0.00	S/L	5.0
5051		Actuator	8/31/01	3,468.67	0.00	0.00	3,468.67	0.00	3,468.67	0.00	S/L	5.0
5052		Analyzer	9/20/01	2,510.00	0.00	0.00	2,510.00	0.00	2,510.00	0.00	S/L	5.0
5053		Analyzer	9/20/01	2,510.00	0.00	0.00	2,510.00	0.00	2,510.00	0.00	S/L	5.0
5072		Flowmeter	10/01/01	3,058.25	0.00	0.00	3,058.25	0.00	3,058.25	0.00	S/L	5.0
5097		Line Locator	10/26/01	2,395.00	0.00	0.00	2,395.00	0.00	2,395.00	0.00	S/L	5.0
5098		Line locator	10/26/01	2,395.00	0.00	0.00	2,395.00	0.00	2,395.00	0.00	S/L	5.0
5099		Turbimeter	11/02/01	3,300.00	0.00	0.00	3,300.00	0.00	3,300.00	0.00	S/L	5.0
5100		Colormeter	11/02/01	310.00	0.00	0.00	310.00	0.00	310.00	0.00	S/L	5.0
5116		Flowmeter	11/16/01	4,000.00	0.00	0.00	3,997.93	2.07	4,000.00	0.00	S/L	23.0
5125		ABS AFP1049-4 PUMP	11/16/01	4,619.00	0.00	0.00	4,616.64	2.36	4,619.00	0.00	S/L	23.0
5126		ABS AFP1049-4 PUMP	11/16/01	4,619.00	0.00	0.00	4,616.64	2.36	4,619.00	0.00	S/L	23.0
5130		Transceiver	11/21/01	1,198.94	0.00	0.00	1,198.94	0.00	1,198.94	0.00	S/L	5.0
5131		Spread Spectrum Radio	11/21/01	1,156.93	0.00	0.00	1,156.93	0.00	1,156.93	0.00	S/L	5.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 320-0001-000 (continued)</b>												
5132		Spread Spectrum Radio	11/21/01	1,156.93	0.00	0.00	1,156.93	0.00	1,156.93	0.00	S/L	5.0
5150		Lab Info Mgmt System	1/08/02	426.15	0.00	0.00	426.15	0.00	426.15	0.00	S/L	5.0
5151		PH Analyzer & Network Card	1/30/02	1,255.00	0.00	0.00	1,224.51	30.49	1,255.00	0.00	S/L	23.0
5152		PHAnalyzer & Network Card	1/30/02	1,255.00	0.00	0.00	1,255.00	0.00	1,255.00	0.00	S/L	5.0
5153		PH Analyzer & Network Card	1/30/02	1,255.00	0.00	0.00	1,255.00	0.00	1,255.00	0.00	S/L	7.0
5154		PH Analyzer & Network Card	1/30/02	1,255.00	0.00	0.00	1,255.00	0.00	1,255.00	0.00	S/L	7.0
5155		Installation Basket Strainers	1/31/02	7,695.00	0.00	0.00	7,507.84	187.16	7,695.00	0.00	S/L	23.0
5164		Electrical Supplies	2/18/02	606.34	0.00	0.00	606.34	0.00	606.34	0.00	S/L	23.0
5184		24" Butterfly Valve	3/26/02	6,000.00	0.00	0.00	6,000.00	0.00	6,000.00	0.00	S/L	5.0
5185		12" Butterfly Valve	3/22/02	1,839.60	0.00	0.00	1,839.60	0.00	1,839.60	0.00	S/L	5.0
5186		20" Butterfly Valve	3/22/02	10,750.00	0.00	0.00	10,750.00	0.00	10,750.00	0.00	S/L	5.0
5187		Pressure transmitter	3/22/02	5,500.00	0.00	0.00	5,500.00	0.00	5,500.00	0.00	S/L	5.0
5193		Flow Tube Main Backwash	3/27/02	2,425.00	0.00	0.00	2,425.00	0.00	2,425.00	0.00	S/L	5.0
5204		12x31 3/4 flange pipe	4/22/02	530.00	0.00	0.00	530.00	0.00	530.00	0.00	S/L	5.0
5205		12 x 17 3/8 flange pipe	4/22/02	495.00	0.00	0.00	495.00	0.00	495.00	0.00	S/L	5.0
5237		Butterfly Valve	4/01/02	5,225.00	0.00	0.00	4,973.48	227.17	5,200.65	24.35	S/L	23.0
5243		Ad Dudley Switchgear	3/18/02	95.28	0.00	0.00	95.28	0.00	95.28	0.00	S/L	3.0
5244		Milltronics Probe	4/25/02	764.00	0.00	0.00	764.00	0.00	764.00	0.00	S/L	5.0
5245		20" Valve Replacement	5/07/02	7,005.96	0.00	0.00	7,005.96	0.00	7,005.96	0.00	S/L	5.0
5251		Couplings, Bushings	5/16/02	1,129.51	0.00	0.00	1,129.51	0.00	1,129.51	0.00	S/L	3.0
5254		HDPE Tank	5/21/02	1,077.00	0.00	0.00	1,077.00	0.00	1,077.00	0.00	S/L	5.0
5257		Slotted Chanel , Pipe Clamp	5/29/02	1,965.87	0.00	0.00	1,965.87	0.00	1,965.87	0.00	S/L	3.0
5259		Gould NSW Pump	6/18/02	8,467.25	0.00	0.00	8,467.25	0.00	8,467.25	0.00	S/L	5.0
5260		18" Butterfly Valve	5/31/02	2,150.00	0.00	0.00	2,150.00	0.00	2,150.00	0.00	S/L	3.0
5261		Fibergalss Basin	6/21/02	1,450.00	0.00	0.00	1,450.00	0.00	1,450.00	0.00	S/L	3.0
5274		Repairs Corratros SCA-1	7/02/02	1,085.00	0.00	0.00	1,085.00	0.00	1,085.00	0.00	S/L	3.0
5286		Split System Condenser	7/22/02	2,865.00	0.00	0.00	2,865.00	0.00	2,865.00	0.00	S/L	3.0
5288		5 HP Speed Drive	7/09/02	750.00	0.00	0.00	750.00	0.00	750.00	0.00	S/L	3.0
5289		7 1/2 HP Speed Drive	7/09/02	1,100.00	0.00	0.00	1,100.00	0.00	1,100.00	0.00	S/L	3.0
5290		7 1/2 HD Speed Drive	7/09/02	1,100.00	0.00	0.00	1,100.00	0.00	1,100.00	0.00	S/L	3.0
5291		ONET Analyzer Software	7/26/02	7,513.00	0.00	0.00	7,513.00	0.00	7,513.00	0.00	S/L	3.0
5323		IDP 10 Transmitter	8/28/02	2,510.00	0.00	0.00	2,510.00	0.00	2,510.00	0.00	S/L	5.0
5343		Auma Acuator	10/21/02	2,230.00	0.00	0.00	2,230.00	0.00	2,230.00	0.00	S/L	5.0
5344		Auma Acuator	10/21/02	2,529.77	0.00	0.00	2,529.77	0.00	2,529.77	0.00	S/L	5.0
5345		Auma Acuator	10/21/02	2,900.00	0.00	0.00	2,900.00	0.00	2,900.00	0.00	S/L	5.0
5346		84 x 438 Belt	10/16/02	1,455.00	0.00	0.00	1,455.00	0.00	1,455.00	0.00	S/L	5.0
5347		84x790 Belt	10/16/02	2,061.00	0.00	0.00	2,061.00	0.00	2,061.00	0.00	S/L	5.0
5349		PH Analyzer	10/02/02	1,055.00	0.00	0.00	1,055.00	0.00	1,055.00	0.00	S/L	5.0
5350		PH Analyzer	10/02/02	1,055.00	0.00	0.00	1,055.00	0.00	1,055.00	0.00	S/L	5.0
5351		CL 17 Free Analyzer	10/02/02	2,661.00	0.00	0.00	2,661.00	0.00	2,661.00	0.00	S/L	5.0
5357		Assorted Fittings	9/23/02	2,786.75	0.00	0.00	2,786.75	0.00	2,786.75	0.00	S/L	3.0
5358		Flow Transmitter	10/15/02	1,864.20	0.00	0.00	1,864.20	0.00	1,864.20	0.00	S/L	3.0
5359		Flow Transmitter	10/15/02	1,864.20	0.00	0.00	1,864.20	0.00	1,864.20	0.00	S/L	3.0
5360		Flow Trnasmitter	10/15/02	1,864.20	0.00	0.00	1,864.20	0.00	1,864.20	0.00	S/L	3.0
5361		Flow Transmitter	10/15/02	1,864.20	0.00	0.00	1,864.20	0.00	1,864.20	0.00	S/L	3.0
5364		Assorted fittings	9/23/02	3,999.23	0.00	0.00	3,999.23	0.00	3,999.23	0.00	S/L	3.0
5374		Flanged Angle Valve	10/30/02	9,199.82	0.00	0.00	9,199.82	0.00	9,199.82	0.00	S/L	5.0
5383		Auma SA10.1/GS80.3	10/29/02	2,600.00	0.00	0.00	2,600.00	0.00	2,600.00	0.00	S/L	5.0
5384		Auma SA10.1/GS80.3	10/29/02	2,600.00	0.00	0.00	2,600.00	0.00	2,600.00	0.00	S/L	3.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 320-0001-000 (continued)</b>												
5385		Auma Sa7.1/GS50.3	10/29/02	2,250.00	0.00	0.00	2,250.00	0.00	2,250.00	0.00	S/L	3.0
5386		Auma SA7.5/GS63.3	10/29/02	2,400.00	0.00	0.00	2,400.00	0.00	2,400.00	0.00	S/L	3.0
5387		Auma Sa10.1/GS100.3	10/29/02	2,850.00	0.00	0.00	2,850.00	0.00	2,850.00	0.00	S/L	3.0
5461		Lab Turbidimeter	12/23/02	2,796.00	0.00	0.00	2,796.00	0.00	2,796.00	0.00	S/L	5.0
5469		12" Butterfly Valve	2/11/03	1,837.00	0.00	0.00	1,837.00	0.00	1,837.00	0.00	S/L	23.0
5498		Aquatrend System	4/01/03	7,166.10	0.00	0.00	5,797.43	311.57	6,109.00	1,057.10	S/L	23.0
5517		Connect A Dock	5/01/03	5,762.00	0.00	0.00	5,762.00	0.00	5,762.00	0.00	S/L	23.0
5546		Flocculator Assemblies	5/22/03	6,350.93	0.00	0.00	6,350.93	0.00	6,350.93	0.00	S/L	23.0
5547		Flocculator Assemblies	5/22/03	6,350.91	0.00	0.00	6,350.91	0.00	6,350.91	0.00	S/L	23.0
5548		Flocculator Assemblies	5/22/03	6,350.91	0.00	0.00	6,350.91	0.00	6,350.91	0.00	S/L	23.0
5549		Flocculator Assemblies	5/22/03	6,350.91	0.00	0.00	6,350.91	0.00	6,350.91	0.00	S/L	23.0
5550		Flocculator Assemblies	5/22/03	6,350.91	0.00	0.00	6,350.91	0.00	6,350.91	0.00	S/L	23.0
5568		Foxboro IGP10 Transmitter	6/05/03	960.00	0.00	0.00	960.00	0.00	960.00	0.00	S/L	3.0
5569		Foxboro IGP10 Transmitter	6/05/03	960.00	0.00	0.00	960.00	0.00	960.00	0.00	S/L	3.0
5571		1 hp Flo Drive	6/20/03	6,580.25	0.00	0.00	6,580.25	0.00	6,580.25	0.00	S/L	23.0
5572		1 hp Flo Drive	6/20/03	6,580.25	0.00	0.00	6,580.25	0.00	6,580.25	0.00	S/L	3.0
5573		1 hp Flo Drive	6/20/03	6,580.25	0.00	0.00	6,580.25	0.00	6,580.25	0.00	S/L	3.0
5589		Computer for TMTP Chem Bldg	7/14/03	13,405.00	0.00	0.00	13,405.00	0.00	13,405.00	0.00	S/L	5.0
5613		Misc. Nuts, Bolts, Lockwashers	8/25/03	81.00	0.00	0.00	81.00	0.00	81.00	0.00	S/L	3.0
5623		Hardware Supplies	8/29/03	62.12	0.00	0.00	62.12	0.00	62.12	0.00	S/L	3.0
5624		Materials Sod Hypo Project	8/01/03	17,622.61	0.00	0.00	17,622.61	0.00	17,622.61	0.00	S/L	23.0
5625		Washers, Couplings Sod Hypo	8/28/03	71.42	0.00	0.00	71.42	0.00	71.42	0.00	S/L	3.0
5626		Sod. Hypo Metering Pump	8/28/03	2,393.85	0.00	0.00	2,393.85	0.00	2,393.85	0.00	S/L	5.0
5627		Sod. Hypo Metering Pump	8/28/03	2,393.85	0.00	0.00	2,393.85	0.00	2,393.85	0.00	S/L	5.0
5628	d	20ft. Elect Scissorlift Rental	8/22/03	688.85	0.00	0.00	688.85	0.00	688.85	0.00	S/L	3.0
5629		Flow Meter	9/04/03	3,914.63	0.00	0.00	3,903.30	11.33	3,914.63	0.00	S/L	23.0
5630		Flow Meter	9/04/03	3,914.62	0.00	0.00	3,903.25	11.37	3,914.62	0.00	S/L	23.0
5652		Pressure Valves	9/22/03	560.00	0.00	0.00	560.00	0.00	560.00	0.00	S/L	3.0
5655		Backflow preventor	9/26/03	247.68	0.00	0.00	247.68	0.00	247.68	0.00	S/L	5.0
5656		Calibration chamber	8/29/03	142.42	0.00	0.00	142.42	0.00	142.42	0.00	S/L	3.0
5657		Calibration chamber	8/29/03	142.42	0.00	0.00	142.42	0.00	142.42	0.00	S/L	3.0
5658		calibration chamber	8/29/03	142.41	0.00	0.00	142.41	0.00	142.41	0.00	S/L	3.0
5659		materials for Sod Hypo Proj	11/12/03	1,079.88	0.00	0.00	1,040.77	39.11	1,079.88	0.00	S/L	23.0
5661		Ozone analyzer	10/13/03	2,860.00	0.00	0.00	2,860.00	0.00	2,860.00	0.00	S/L	5.0
5662		PH monitors	10/20/03	1,038.50	0.00	0.00	1,038.50	0.00	1,038.50	0.00	S/L	5.0
5663		PH monitor	10/20/03	1,038.50	0.00	0.00	1,038.50	0.00	1,038.50	0.00	S/L	5.0
5664		PH monitor	10/20/03	1,038.50	0.00	0.00	1,038.50	0.00	1,038.50	0.00	S/L	5.0
5665		PH monitor	10/20/03	1,038.50	0.00	0.00	1,038.50	0.00	1,038.50	0.00	S/L	5.0
5666		PH monitor	10/20/03	1,038.50	0.00	0.00	1,038.50	0.00	1,038.50	0.00	S/L	5.0
5667		PH monitor	10/20/03	1,038.50	0.00	0.00	1,038.50	0.00	1,038.50	0.00	S/L	5.0
5668		materials for Sod Hypo Proj	8/27/03	687.02	0.00	0.00	685.01	2.01	687.02	0.00	S/L	23.0
5669		Super flex conduits	9/17/03	52.65	0.00	0.00	52.65	0.00	52.65	0.00	S/L	3.0
5670		1/2" diaph valve w/ access	9/23/03	198.63	0.00	0.00	198.63	0.00	198.63	0.00	S/L	3.0
5671		1/2" diaph valve w/ access	9/23/03	198.63	0.00	0.00	198.63	0.00	198.63	0.00	S/L	3.0
5672		1/2" diaph valve w/ access	9/23/03	198.63	0.00	0.00	198.63	0.00	198.63	0.00	S/L	3.0
5673		1/2" diaph valve w/ access	9/23/03	198.63	0.00	0.00	198.63	0.00	198.63	0.00	S/L	3.0
5674		1/2" diaph valve w/ access	9/23/03	198.63	0.00	0.00	198.63	0.00	198.63	0.00	S/L	3.0
5675		1/2" diaph valve w/ access	9/23/03	198.63	0.00	0.00	198.63	0.00	198.63	0.00	S/L	3.0
5676		1/2" diaph valve w/ access	9/23/03	198.63	0.00	0.00	198.63	0.00	198.63	0.00	S/L	3.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 320-0001-000 (continued)</b>												
5677		1/2" diaph valve w/ access	9/23/03	198.63	0.00	0.00	198.63	0.00	198.63	0.00	S/L	3.0
5678		2" diaph valve	9/19/03	504.83	0.00	0.00	504.83	0.00	504.83	0.00	S/L	3.0
5679		2" diaph valve	9/19/03	504.83	0.00	0.00	504.83	0.00	504.83	0.00	S/L	3.0
5680		1150 gal storage tank	10/10/03	2,997.00	0.00	0.00	2,210.50	130.30	2,340.80	656.20	S/L	23.0
5681		Materials for Sod Hypo Proj	9/24/03	227.33	0.00	0.00	227.33	0.00	227.33	0.00	S/L	3.0
5682		2007 butterfly valve	9/25/03	313.05	0.00	0.00	313.05	0.00	313.05	0.00	S/L	3.0
5683		1"diaph valve	9/25/03	261.44	0.00	0.00	261.44	0.00	261.44	0.00	S/L	3.0
5684		2008 diaph valve	10/07/03	192.05	0.00	0.00	192.05	0.00	192.05	0.00	S/L	3.0
5685		2008 diaph valve	10/07/03	192.07	0.00	0.00	192.07	0.00	192.07	0.00	S/L	3.0
5686		2008 diaph valve	10/07/03	192.07	0.00	0.00	192.07	0.00	192.07	0.00	S/L	3.0
5687		2008 diaph valve	10/07/03	192.07	0.00	0.00	192.07	0.00	192.07	0.00	S/L	3.0
5688		Concrete	10/27/03	454.00	0.00	0.00	454.00	0.00	454.00	0.00	S/L	7.0
5701		pH monitor	11/24/03	1,035.00	0.00	0.00	1,035.00	0.00	1,035.00	0.00	S/L	5.0
5702		pH monitor	11/24/03	1,035.00	0.00	0.00	1,035.00	0.00	1,035.00	0.00	S/L	5.0
5703		pH monitor	11/24/03	1,035.00	0.00	0.00	1,035.00	0.00	1,035.00	0.00	S/L	5.0
5704		pH monitor	11/24/03	1,035.00	0.00	0.00	1,035.00	0.00	1,035.00	0.00	S/L	5.0
5705		pH monitor	11/24/03	1,056.00	0.00	0.00	1,056.00	0.00	1,056.00	0.00	S/L	5.0
5707		Air compressor system-MPTP	12/16/03	13,399.40	0.00	0.00	7,107.50	582.58	7,690.08	5,709.32	S/L	23.0
5708		Tuning software for analyzer	12/16/03	2,805.00	0.00	0.00	2,805.00	0.00	2,805.00	0.00	S/L	3.0
5720		Digital camera	12/02/03	302.59	0.00	0.00	302.59	0.00	302.59	0.00	S/L	3.0
5721		Digital camera	12/02/03	302.58	0.00	0.00	302.58	0.00	302.58	0.00	S/L	3.0
5732		Actuator motor	12/09/03	4,875.89	0.00	0.00	4,617.98	212.00	4,829.98	45.91	S/L	23.0
5741		Electrode holder	12/17/03	91.91	0.00	0.00	91.91	0.00	91.91	0.00	S/L	3.0
5742		Electrode holder	12/17/03	91.91	0.00	0.00	91.91	0.00	91.91	0.00	S/L	3.0
5743		Stirrer	12/17/03	140.46	0.00	0.00	140.46	0.00	140.46	0.00	S/L	3.0
5744		Programming software-Scada	12/01/03	1,430.00	0.00	0.00	1,430.00	0.00	1,430.00	0.00	S/L	3.0
5745		Chlorine analyzer	12/02/03	2,582.80	0.00	0.00	2,582.80	0.00	2,582.80	0.00	S/L	5.0
5746		Chlorine analyzer	12/02/03	2,582.80	0.00	0.00	2,582.80	0.00	2,582.80	0.00	S/L	5.0
5747		Chlorine analyzer	12/02/03	2,582.80	0.00	0.00	2,582.80	0.00	2,582.80	0.00	S/L	5.0
5748		Recirculating chiller	12/16/03	1,475.00	0.00	0.00	1,372.39	64.13	1,436.52	38.48	S/L	23.0
5781		Chlorine analyzer	10/01/04	2,464.00	0.00	0.00	2,464.00	0.00	2,464.00	0.00	S/L	5.0
5782		pH monitor	10/01/04	1,046.50	0.00	0.00	1,046.50	0.00	1,046.50	0.00	S/L	5.0
5783		Actuator	11/11/04	683.20	0.00	0.00	683.20	0.00	683.20	0.00	S/L	5.0
5784		Actuator	11/11/04	683.20	0.00	0.00	683.20	0.00	683.20	0.00	S/L	5.0
5785		Actuator	11/11/04	683.20	0.00	0.00	683.20	0.00	683.20	0.00	S/L	5.0
5786		Actuator	11/11/04	683.20	0.00	0.00	683.20	0.00	683.20	0.00	S/L	5.0
5787		Transmitter IDP10	9/14/04	1,095.00	0.00	0.00	1,095.00	0.00	1,095.00	0.00	S/L	5.0
5788		Transmitter IGP10	9/14/04	1,030.00	0.00	0.00	1,030.00	0.00	1,030.00	0.00	S/L	5.0
5789		Transmitter IGP10	9/14/04	1,030.00	0.00	0.00	1,030.00	0.00	1,030.00	0.00	S/L	5.0
5791		Transmitter IGP10	9/14/04	1,030.00	0.00	0.00	1,030.00	0.00	1,030.00	0.00	S/L	5.0
5792		Flow meter	9/10/04	2,789.71	0.00	0.00	2,223.67	121.29	2,344.96	444.75	S/L	23.0
5793		Phipps Bird jar tester	9/09/04	2,421.62	0.00	0.00	1,930.27	105.29	2,035.56	386.06	S/L	23.0
5794		Flow meter	11/01/04	3,932.01	0.00	0.00	3,003.15	170.96	3,174.11	757.90	S/L	23.0
5795		Fluoride meter	9/08/04	1,163.50	0.00	0.00	927.44	50.59	978.03	185.47	S/L	23.0
5797		Transmitter	9/01/04	2,411.99	0.00	0.00	2,411.99	0.00	2,411.99	0.00	S/L	5.0
5798		Chlorine analyzer	10/12/04	2,464.00	0.00	0.00	2,464.00	0.00	2,464.00	0.00	S/L	5.0
5799		Turbidimeter	10/12/04	1,717.00	0.00	0.00	1,717.00	0.00	1,717.00	0.00	S/L	5.0
5834		MPTP filter project	6/30/04	7,897.78	0.00	0.00	6,558.60	343.38	6,901.98	995.80	S/L	23.0
5880		Flow Meter TMTP hypo	10/11/05	3,787.67	0.00	0.00	1,231.01	126.26	1,357.27	2,430.40	S/L	30.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 320-0001-000 (continued)</b>												
5881		Input Card for MPTP NTU	10/03/05	503.88	0.00	0.00	264.55	50.39	314.94	188.94	S/L	10.0
5882		Analog Input Card for MPTP NTU	10/03/05	503.88	0.00	0.00	264.55	50.39	314.94	188.94	S/L	10.0
5883		Module for MPTP PLC	9/06/05	1,088.00	0.00	0.00	580.27	108.80	689.07	398.93	S/L	10.0
5884		TMTP De-chlorination sample pum	8/19/05	1,618.83	0.00	0.00	413.69	53.96	467.65	1,151.18	S/L	30.0
5885		3" valves for FTTP Chemical Transf	8/19/05	698.95	0.00	0.00	233.00	23.30	256.30	442.65	S/L	30.0
5886		3" Valve For FTTP Chemical Trans	8/19/05	698.95	0.00	0.00	233.00	23.30	256.30	442.65	S/L	30.0
5887		3" Valve for FTTP Chemical Transf	8/19/05	698.95	0.00	0.00	233.00	23.30	256.30	442.65	S/L	30.0
5888		3" Valve for FTTP Chemical Transf	8/19/05	698.95	0.00	0.00	233.00	23.30	256.30	442.65	S/L	30.0
5889		3" valve for FTTP chemical transfer	8/19/05	698.95	0.00	0.00	233.00	23.30	256.30	442.65	S/L	30.0
5890		3" valve for FTTP chemical transfer	8/19/05	698.95	0.00	0.00	233.00	23.30	256.30	442.65	S/L	30.0
5891		Ultrasonic Transmitter for FTTP	8/08/05	5,000.00	0.00	0.00	5,000.00	0.00	5,000.00	0.00	S/L	3.0
5892		SPX10 Parastaltic Pump and Motor	7/18/05	3,551.89	0.00	0.00	1,213.58	118.40	1,331.98	2,219.91	S/L	30.0
5893		Maxroy Pump for LRPS to feed Rav	6/27/05	8,689.80	0.00	0.00	3,972.48	289.66	4,262.14	4,427.66	S/L	30.0
5894		TMPT Actuator Replacement	6/13/05	3,450.00	0.00	0.00	3,450.00	0.00	3,450.00	0.00	S/L	5.0
5895		Dudley 1080 Replacement	7/18/05	1,670.47	0.00	0.00	974.43	55.68	1,030.11	640.36	S/L	30.0
5896		Dudley Ball valve repair	4/18/05	12,024.00	0.00	0.00	7,615.20	400.80	8,016.00	4,008.00	S/L	30.0
5897		16" butterfly valve TMTP	3/29/05	2,980.00	0.00	0.00	1,936.99	99.33	2,036.32	943.68	S/L	30.0
5898		Dudley 1080 MCC Replacement	3/29/05	2,600.00	0.00	0.00	1,690.01	86.67	1,776.68	823.32	S/L	30.0
5899		Bigger ferric pump for FTTP	3/15/05	7,880.72	0.00	0.00	3,020.94	262.69	3,283.63	4,597.09	S/L	30.0
5900		6" Plug Valve FTTP Basin	2/28/05	5,200.00	0.00	0.00	1,993.32	173.33	2,166.65	3,033.35	S/L	30.0
5901		16" Drain Valve for FTTP	2/28/05	1,490.00	0.00	0.00	571.18	49.67	620.85	869.15	S/L	30.0
5902		16" Drain valves for TMPT	2/28/05	1,490.00	0.00	0.00	571.18	49.67	620.85	869.15	S/L	30.0
5903		16" Drain valves for TMPT	2/28/05	1,490.00	0.00	0.00	571.18	49.67	620.85	869.15	S/L	30.0
5904		16" Drain valve for TMPT	2/28/05	1,490.00	0.00	0.00	571.18	49.67	620.85	869.15	S/L	30.0
5905		16" drain valve for TMPT	2/28/05	1,490.00	0.00	0.00	571.18	49.67	620.85	869.15	S/L	30.0
5906		16" Drain Valve for TMPT	2/28/05	1,490.00	0.00	0.00	571.18	49.67	620.85	869.15	S/L	30.0
5907		16" Drain Valve for TMPT	2/28/05	1,490.00	0.00	0.00	571.18	49.67	620.85	869.15	S/L	30.0
5908		16" Drain Valve for TMPT	2/28/05	1,490.00	0.00	0.00	571.18	49.67	620.85	869.15	S/L	30.0
5909		8 Pin Relay and Socket for MPTP P	2/14/05	306.36	0.00	0.00	119.99	10.21	130.20	176.16	S/L	30.0
5910		10hp Flygt Pumps Model	2/01/05	5,225.32	0.00	0.00	2,046.59	174.18	2,220.77	3,004.55	S/L	30.0
5911		10hp Flygt Pump	2/01/05	5,225.32	0.00	0.00	3,091.64	522.53	3,614.17	1,611.15	S/L	10.0
5912		Pd694-3-15 Precision Digital Meter	2/01/05	365.00	0.00	0.00	365.00	0.00	365.00	0.00	S/L	5.0
5913		PD694-3-15 Precision Digital Mete	2/01/05	365.00	0.00	0.00	365.00	0.00	365.00	0.00	S/L	5.0
5914		PD694-3-15 Precision Digital Mete	2/01/05	365.00	0.00	0.00	365.00	0.00	365.00	0.00	S/L	5.0
5915		PD694-3-15 Precision Digital Mete	2/01/05	365.00	0.00	0.00	365.00	0.00	365.00	0.00	S/L	5.0
5916		Flow Meters TMTP	10/03/05	2,500.00	0.00	0.00	812.49	83.33	895.82	1,604.18	S/L	30.0
5917		Flow Meter TMTP	10/03/05	2,500.00	0.00	0.00	812.49	83.33	895.82	1,604.18	S/L	30.0
5918		Actuator Backwash MPTP	10/03/05	2,790.00	0.00	0.00	2,790.00	0.00	2,790.00	0.00	S/L	5.0
5919		Adapter Plate Flow Control	10/03/05	725.00	0.00	0.00	398.76	24.17	422.93	302.07	S/L	30.0
5972		12" Mag Meter	2/08/06	5,777.50	0.00	0.00	2,792.45	192.58	2,985.03	2,792.47	S/L	30.0
5986		4PH & HFS Meter	2/08/06	905.00	0.00	0.00	889.92	15.08	905.00	0.00	S/L	5.0
5995		Black box repeater	12/07/05	312.99	0.00	0.00	312.99	0.00	312.99	0.00	S/L	3.0
5996		Phoenix contact	12/01/05	102.34	0.00	0.00	102.34	0.00	102.34	0.00	S/L	3.0
5997		Phoenix contact	12/01/05	102.33	0.00	0.00	102.33	0.00	102.33	0.00	S/L	3.0
5998		Submersible pressure transducer	12/01/05	1,008.00	0.00	0.00	1,008.00	0.00	1,008.00	0.00	S/L	3.0
5999		Submersible pressure transducer	12/01/05	1,008.00	0.00	0.00	1,008.00	0.00	1,008.00	0.00	S/L	3.0
6000		Replacement pump FTTP sod hypo	12/01/05	3,179.07	0.00	0.00	1,642.51	105.97	1,748.48	1,430.59	S/L	30.0
6001		Replacement pump FTTP sod hypo	12/01/05	3,179.07	0.00	0.00	1,642.51	105.97	1,748.48	1,430.59	S/L	30.0
6002		Replacement hoses FTTP sod hypo	12/01/05	216.07	0.00	0.00	216.07	0.00	216.07	0.00	S/L	3.0

Asset	id	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 320-0001-000 (continued)</b>												
6003		Replacement hoses FTTP sod hypo	12/01/05	216.07	0.00	0.00	216.07	0.00	216.07	0.00	S/L	3.0
6005		Replacement pump FTTP sod hyp	12/01/05	3,150.00	0.00	0.00	1,627.50	105.00	1,732.50	1,417.50	S/L	30.0
6006		14" Repair kit	12/01/05	793.94	0.00	0.00	793.94	0.00	793.94	0.00	S/L	5.0
6007		20" Repair kit	12/01/05	1,786.83	0.00	0.00	1,786.83	0.00	1,786.83	0.00	S/L	5.0
6008		3" Apollo ball valve	12/01/05	826.18	0.00	0.00	426.87	27.54	454.41	371.77	S/L	30.0
6009		3" Apollo ball valve	12/01/05	826.18	0.00	0.00	426.87	27.54	454.41	371.77	S/L	30.0
6010		3" Apollo ball valve	12/01/05	826.18	0.00	0.00	426.87	27.54	454.41	371.77	S/L	30.0
6011		3" Apollo ball valve	12/01/05	826.18	0.00	0.00	426.87	27.54	454.41	371.77	S/L	30.0
6012		3" Apollo ball valve	12/01/05	826.18	0.00	0.00	426.87	27.54	454.41	371.77	S/L	30.0
6013		3" Apollo ball valve	12/01/05	826.18	0.00	0.00	426.87	27.54	454.41	371.77	S/L	30.0
6014		Repair check valve ORPS1	12/01/05	1,414.00	0.00	0.00	1,414.00	0.00	1,414.00	0.00	S/L	3.0
6015		6" Cla-Val 150#	12/01/05	2,242.70	0.00	0.00	2,242.70	0.00	2,242.70	0.00	S/L	5.0
6016		6" Cla-Val 150#	12/01/05	2,242.70	0.00	0.00	2,242.70	0.00	2,242.70	0.00	S/L	5.0
6017		6" Cla-Val 300#	12/01/05	2,419.70	0.00	0.00	2,419.70	0.00	2,419.70	0.00	S/L	5.0
6018		PLC alarm dialer	11/01/05	1,664.89	0.00	0.00	1,664.89	0.00	1,664.89	0.00	S/L	3.0
6019		PLC alarm dialer	11/01/05	1,664.89	0.00	0.00	1,664.89	0.00	1,664.89	0.00	S/L	3.0
6021		Radar transmitter w/programmer	11/01/05	1,386.00	0.00	0.00	1,386.00	0.00	1,386.00	0.00	S/L	3.0
6077		Milton Roy Maxroy B Pump YB1M	5/30/06	18,094.68	0.00	0.00	7,539.47	603.16	8,142.63	9,952.05	S/L	30.0
6106		Floway Unit Pump Repair	7/28/06	19,505.00	0.00	0.00	4,713.72	650.17	5,363.89	14,141.11	S/L	30.0
6107		Milton Roy 2HP Pump	7/28/06	1,255.12	0.00	0.00	481.13	41.84	522.97	732.15	S/L	30.0
6108		Milton Roy 2HP Pump	7/28/06	1,255.12	0.00	0.00	481.13	41.84	522.97	732.15	S/L	30.0
6109		Milton Roy 2HP Pump	7/28/06	1,255.11	0.00	0.00	481.13	41.84	522.97	732.14	S/L	30.0
6138		Milton Roy Maxroy B Pump YB1E	6/29/06	8,173.44	0.00	0.00	2,043.36	272.45	2,315.81	5,857.63	S/L	30.0
6147		Crane Deming Sludge Pump	6/13/06	9,734.18	0.00	0.00	4,055.90	324.47	4,380.37	5,353.81	S/L	30.0
6247		Flowmeter 285	11/13/06	6,050.00	0.00	0.00	2,016.68	201.67	2,218.35	3,831.65	S/L	30.0
6298		MicroChem Analyzer - Severn Tren	4/18/07	3,337.00	0.00	0.00	2,447.13	667.40	3,114.53	222.47	S/L	5.0
6299		MicroChem Analyzer	4/18/07	3,337.00	0.00	0.00	2,447.13	667.40	3,114.53	222.47	S/L	5.0
6300		MicroChem Analyzer - Serven Tren	4/18/07	3,337.00	0.00	0.00	2,447.13	667.40	3,114.53	222.47	S/L	5.0
6340		Magnetrol STI 345	11/26/07	2,825.00	0.00	0.00	1,742.08	565.00	2,307.08	517.92	S/L	5.0
6341		Magnetrol STI 345	11/26/07	2,825.00	0.00	0.00	1,742.08	565.00	2,307.08	517.92	S/L	5.0
6342		Turbidimeter	12/20/07	2,025.00	0.00	0.00	607.50	202.50	810.00	1,215.00	S/L	10.0
6343		Turbidimeter Sensor	12/20/07	1,084.83	0.00	0.00	325.44	108.48	433.92	650.91	S/L	10.0
6344		Turbidimeter Sensor	12/20/07	1,084.82	0.00	0.00	325.44	108.48	433.92	650.90	S/L	10.0
6345		Turbidimeter Sensor	12/20/07	1,084.82	0.00	0.00	325.44	108.48	433.92	650.90	S/L	10.0
6346		Turbidimeter sensor	12/20/07	1,084.82	0.00	0.00	325.44	108.48	433.92	650.90	S/L	10.0
6347		Turbidimeter Sensor	12/20/07	1,084.82	0.00	0.00	325.44	108.48	433.92	650.90	S/L	10.0
6355		Turbidimeter	12/20/07	2,025.00	0.00	0.00	607.50	202.50	810.00	1,215.00	S/L	10.0
6356		Turbidimeter	12/20/07	2,025.00	0.00	0.00	607.50	202.50	810.00	1,215.00	S/L	10.0
6357		Turbidimeter	12/20/07	2,025.00	0.00	0.00	607.50	202.50	810.00	1,215.00	S/L	10.0
6358		Turbidimeter	12/20/07	2,025.00	0.00	0.00	607.50	202.50	810.00	1,215.00	S/L	10.0
6359		Turbidimeter	12/20/07	2,025.00	0.00	0.00	607.50	202.50	810.00	1,215.00	S/L	10.0
6362		Gas Chromgraph	12/01/07	12,678.00	0.00	0.00	1,373.45	422.60	1,796.05	10,881.95	S/L	30.0
6363		MS for Gas Chromgraph	12/01/07	45,382.30	0.00	0.00	4,916.41	1,512.74	6,429.15	38,953.15	S/L	30.0
6364		Eclipse Concentrator for Gas Chron	12/01/07	19,711.35	0.00	0.00	2,135.41	657.05	2,792.46	16,918.89	S/L	30.0
6365		Auto Sampler for Gas Chromgraph	12/01/07	11,880.64	0.00	0.00	1,287.07	396.02	1,683.09	10,197.55	S/L	30.0
6366		GCMS Software & PC for Gas Chr	12/01/07	4,110.55	0.00	0.00	2,534.84	822.11	3,356.95	753.60	S/L	5.0
6406		Foxboro Transmitter	10/13/08	719.00	0.00	0.00	323.55	143.80	467.35	251.65	S/L	5.0
6407		Foxboro Transmitter	10/13/08	719.00	0.00	0.00	323.55	143.80	467.35	251.65	S/L	5.0
6408		Foxboro Transmitter	10/13/08	719.00	0.00	0.00	323.55	143.80	467.35	251.65	S/L	5.0



Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 320-0001-000 (continued)</b>												
6409		Foxboro Transmitter	10/13/08	719.00	0.00	0.00	323.55	143.80	467.35	251.65	S/L	5.0
6410		Foxboro Transmitter	10/13/08	719.00	0.00	0.00	323.55	143.80	467.35	251.65	S/L	5.0
6456		Micro TOL Turbidimeter	5/03/06	1,870.00	0.00	0.00	1,870.00	0.00	1,870.00	0.00	S/L	3.0
7298		Pump 620 DUS/R Perstaltic	4/14/08	8,614.00	0.00	0.00	789.61	287.13	1,076.74	7,537.26	S/L	30.0
7299		Pump 620 DUS/R Perstaltic	4/14/08	8,614.00	0.00	0.00	789.61	287.13	1,076.74	7,537.26	S/L	30.0
7300		Pump 620 DUS/R Perstaltic	4/14/08	8,614.00	0.00	0.00	789.61	287.13	1,076.74	7,537.26	S/L	30.0
7301		Pump 620 DUS/R Perstaltic	4/14/08	8,614.00	0.00	0.00	789.61	287.13	1,076.74	7,537.26	S/L	30.0
7302		Pump 520 DU/R Perstatic4-14-08	4/14/08	8,614.00	0.00	0.00	789.61	287.13	1,076.74	7,537.26	S/L	30.0
7303		Sentry Pulsation Dampener	4/04/08	547.85	0.00	0.00	50.22	18.26	68.48	479.37	S/L	30.0
7304		Sentry Pulsation Dampener	4/14/08	547.85	0.00	0.00	50.22	18.26	68.48	479.37	S/L	30.0
7305		Sentry Pulsation Dampener	4/14/08	547.85	0.00	0.00	50.22	18.26	68.48	479.37	S/L	30.0
7306		Sentry Pulsation Dampener	4/14/08	547.85	0.00	0.00	50.22	18.26	68.48	479.37	S/L	30.0
7307		Pump 620 DUS/R Perstaltic	4/14/08	7,867.00	0.00	0.00	721.14	262.23	983.37	6,883.63	S/L	30.0
7308		Pump 620 DUS/R Perstaltic	4/14/08	7,867.00	0.00	0.00	721.14	262.23	983.37	6,883.63	S/L	30.0
7309		Pump 620 DUS/R Perstaltic	4/14/08	7,867.00	0.00	0.00	721.14	262.23	983.37	6,883.63	S/L	30.0
7310		Sentry Pulsation Dampener	4/14/08	547.85	0.00	0.00	50.22	18.26	68.48	479.37	S/L	30.0
7311		Sentry Pulsation Dampener	4/14/08	547.85	0.00	0.00	50.22	18.26	68.48	479.37	S/L	30.0
7312		Sentry Pulsation Dampener	4/14/08	547.84	0.00	0.00	50.22	18.26	68.48	479.36	S/L	30.0
7336		Foxboro Transmitter	10/13/08	719.00	0.00	0.00	323.55	143.80	467.35	251.65	S/L	5.0
7337		Foxboro Transmitter	10/13/08	719.00	0.00	0.00	323.55	143.80	467.35	251.65	S/L	5.0
7338		Foxboro Transmitter	10/13/08	719.00	0.00	0.00	323.55	143.80	467.35	251.65	S/L	5.0
7339		Foxboro Transmitter	10/13/08	719.00	0.00	0.00	323.55	143.80	467.35	251.65	S/L	5.0
7340		Foxboro Transmitters	10/13/08	719.00	0.00	0.00	323.55	143.80	467.35	251.65	S/L	5.0
7346		LMI Metering Pump 2.5GPH	9/03/09	1,441.00	0.00	0.00	192.13	144.10	336.23	1,104.77	S/L	10.0
7389		PCS Unit and Box	9/25/08	10,324.44	0.00	0.00	774.34	344.15	1,118.49	9,205.95	S/L	30.0
7391		Chlorine Analyzer	12/11/08	3,099.95	0.00	0.00	645.83	310.00	955.83	2,144.12	S/L	10.0
7395		Rotomold Sampler Cabinet SD900	3/06/09	5,609.00	0.00	0.00	2,056.63	1,121.80	3,178.43	2,430.57	S/L	5.0
7500		Metering Pump MEMDOS DX50	9/03/09	2,496.00	0.00	0.00	332.80	249.60	582.40	1,913.60	S/L	10.0
7544		Industrial PC	9/23/09	2,259.12	0.00	0.00	564.78	451.82	1,016.60	1,242.52	S/L	5.0
7545		Industrial PC	9/23/09	2,259.12	0.00	0.00	564.78	451.82	1,016.60	1,242.52	S/L	5.0
7549		1720E Sensor	9/23/09	897.00	0.00	0.00	224.25	179.40	403.65	493.35	S/L	5.0
7550		1720E Sensor	9/23/09	3,074.21	0.00	0.00	768.55	614.84	1,383.39	1,690.82	S/L	5.0
7551		1720E Sensor	9/23/09	3,074.21	0.00	0.00	768.55	614.84	1,383.39	1,690.82	S/L	5.0
7552		1720E Sensor	9/23/09	3,074.21	0.00	0.00	768.55	614.84	1,383.39	1,690.82	S/L	5.0
7553		Chlorine Controller 1720E	9/23/09	2,375.99	0.00	0.00	594.00	475.20	1,069.20	1,306.79	S/L	5.0
7554		Chlorine Controller 1720E	9/23/09	2,375.99	0.00	0.00	594.00	475.20	1,069.20	1,306.79	S/L	5.0
7555		Chlorine Controller 1720E	9/23/09	2,375.98	0.00	0.00	594.00	475.20	1,069.20	1,306.78	S/L	5.0
7556		Chlorine Controller 1720E	9/23/09	2,375.98	0.00	0.00	594.00	475.20	1,069.20	1,306.78	S/L	5.0
7558		Pulsar Transducer	10/01/09	433.11	0.00	0.00	108.28	86.62	194.90	238.21	S/L	5.0
7559		Pulsar Transducer	10/01/09	433.11	0.00	0.00	108.28	86.62	194.90	238.21	S/L	5.0
7560		Ultra Twin Intergrator	10/01/09	1,344.46	0.00	0.00	336.11	268.89	605.00	739.46	S/L	5.0
7561		Pulsar Transducer	10/01/09	433.11	0.00	0.00	108.28	86.62	194.90	238.21	S/L	5.0
7562		Ultra Twin Intergrator	10/01/09	1,344.46	0.00	0.00	336.11	268.89	605.00	739.46	S/L	5.0
7563		Pulsar Transducer	10/01/09	433.11	0.00	0.00	108.28	86.62	194.90	238.21	S/L	5.0
7564		Pulsar Transducer	10/01/09	433.12	0.00	0.00	108.28	86.62	194.90	238.22	S/L	5.0
7566		Ultra Twin Intergrator	10/01/09	1,344.46	0.00	0.00	336.11	268.89	605.00	739.46	S/L	5.0
7567		Pulsar Transducer	10/01/09	433.12	0.00	0.00	108.28	86.62	194.90	238.22	S/L	5.0
7568		Pulsar Transducer	10/01/09	433.12	0.00	0.00	108.28	86.62	194.90	238.22	S/L	5.0
7569		Ultra Twin Intergrator	10/01/09	1,344.46	0.00	0.00	336.11	268.89	605.00	739.46	S/L	5.0

## Tax Asset Detail 1/01/11 - 12/31/11

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 320-0001-000 (continued)</b>												
7571		Flowmeter	6/23/09	3,071.54	0.00	0.00	921.46	614.31	1,535.77	1,535.77	S/L	5.0
7583		Fire Alarm System	10/01/09	2,872.07	0.00	0.00	359.01	287.21	646.22	2,225.85	S/L	10.0
7584		Fire Alarm System	10/01/09	2,872.07	0.00	0.00	359.01	287.21	646.22	2,225.85	S/L	10.0
7585		Fire Alarm System	10/01/09	2,872.00	0.00	0.00	359.00	287.20	646.20	2,225.80	S/L	10.0
7586		Fire Alarm System	10/01/09	2,872.07	0.00	0.00	359.01	287.21	646.22	2,225.85	S/L	10.0
7587		Fire Alarm System	10/01/09	2,872.07	0.00	0.00	359.01	287.21	646.22	2,225.85	S/L	10.0
7588		Fire Alarm System	10/01/09	2,872.07	0.00	0.00	359.01	287.21	646.22	2,225.85	S/L	10.0
7589		Fire Alarm Systems	10/01/09	1,917.95	0.00	0.00	239.75	191.80	431.55	1,486.40	S/L	10.0
7590		Fire Alarm System	10/01/09	2,872.07	0.00	0.00	359.01	287.21	646.22	2,225.85	S/L	10.0
7591		Fire Alarm System	10/01/09	2,872.04	0.00	0.00	359.00	287.20	646.20	2,225.84	S/L	10.0
7592		Sensorex Ph Meter	10/29/09	511.10	0.00	0.00	119.26	102.22	221.48	289.62	S/L	5.0
7593		Senorex Ph Meter	10/29/09	511.10	0.00	0.00	119.26	102.22	221.48	289.62	S/L	5.0
7594		Senorex Ph Meter	10/29/09	511.10	0.00	0.00	119.26	102.22	221.48	289.62	S/L	5.0
7595		Senorex Ph Meter	10/29/09	510.10	0.00	0.00	119.02	102.02	221.04	289.06	S/L	5.0
7596		Senorex Ph Meter	10/29/09	511.10	0.00	0.00	119.26	102.22	221.48	289.62	S/L	5.0
7597		Senorex Ph Meter	10/29/09	511.09	0.00	0.00	119.26	102.22	221.48	289.61	S/L	5.0
7598		Senorex Ph Meter	10/29/09	511.09	0.00	0.00	119.26	102.22	221.48	289.61	S/L	5.0
7599		Senorex Ph Meter	10/29/09	511.09	0.00	0.00	119.26	102.22	221.48	289.61	S/L	5.0
7600		Senorex Ph Meter	10/29/09	511.09	0.00	0.00	119.26	102.22	221.48	289.61	S/L	5.0
7601		Senorex Ph Meter	10/29/09	511.09	0.00	0.00	119.26	102.22	221.48	289.61	S/L	5.0
7616		Data Board	10/30/09	7,583.71	0.00	0.00	1,769.53	1,516.74	3,286.27	4,297.44	S/L	5.0
7632		Metro Data Cacuum	3/25/10	294.83	0.00	0.00	44.22	58.97	103.19	191.64	S/L	5.0
7633		APC Smart UPS	3/25/10	743.07	0.00	0.00	111.46	148.61	260.07	483.00	S/L	5.0
7634		Control Logix 5331	8/12/10	12,310.17	0.00	0.00	1,025.85	2,462.03	3,487.88	8,822.29	S/L	5.0
7648		Flow Meter - Sodium Hypo Clearw	9/02/10	3,942.26	0.00	0.00	262.82	788.45	1,051.27	2,890.99	S/L	5.0
7649		Flow Meter EX215B	9/09/10	2,013.49	0.00	0.00	134.23	402.70	536.93	1,476.56	S/L	5.0
7650		Flow Meter - FTTP Sludge Facility	9/09/10	6,908.20	0.00	0.00	460.55	1,381.64	1,842.19	5,066.01	S/L	5.0
7653		Flowmeter 53H021	10/14/10	3,873.82	0.00	0.00	193.69	774.76	968.45	2,905.37	S/L	5.0
7654		Allen/Bradley Processor	10/14/10	30,180.29	0.00	0.00	1,509.01	6,036.06	7,545.07	22,635.22	S/L	5.0
7657		Flowmeter	10/21/10	3,978.44	0.00	0.00	132.61	795.69	928.30	3,050.14	S/L	5.0
7658		Chorline Analyzer CL17	11/11/10	2,978.32	0.00	0.00	99.28	595.66	694.94	2,283.38	S/L	5.0
7659		Chorline Analyzer CL17	11/11/10	2,978.32	0.00	0.00	99.28	595.66	694.94	2,283.38	S/L	5.0
7660		Chorline Analyzer CL17	11/11/10	2,978.32	0.00	0.00	99.28	595.66	694.94	2,283.38	S/L	5.0
7700		UV TMTP	7/01/09	1,513,912.21	0.00	0.00	90,834.73	60,556.49	151,391.22	1,362,520.99	S/L	25.0
7766		1720E Sensor	9/23/09	3,074.21	0.00	0.00	768.55	614.84	1,383.39	1,690.82	S/L	5.0
7815		APC Smartups	11/11/10	865.32	0.00	0.00	28.84	173.06	201.90	663.42	S/L	5.0
7816		APC Smartups	11/11/10	865.32	0.00	0.00	28.84	173.06	201.90	663.42	S/L	5.0
7817		APC Smartups	11/11/10	865.32	0.00	0.00	28.84	173.06	201.90	663.42	S/L	5.0
7818		APC Smartups	11/11/10	865.32	0.00	0.00	28.84	173.06	201.90	663.42	S/L	5.0
7819		APC Smartups	11/11/10	865.30	0.00	0.00	28.84	173.06	201.90	663.40	S/L	5.0
7821		Bredel SPX40 Hose Pump	10/21/10	9,528.59	0.00	0.00	317.62	1,905.72	2,223.34	7,305.25	S/L	5.0
7950		FTTP SED BASINS	12/31/10	168,678.32	0.00	0.00	0.00	5,622.61	5,622.61	163,055.71	S/L	30.0
7951		Polymer System	12/31/10	128,587.78	0.00	0.00	0.00	4,286.26	4,286.26	124,301.52	S/L	30.0
31045		Misc. Equipment	6/30/99	18.12	0.00	0.00	18.12	0.00	18.12	0.00	S/L	3.0
31129		Computer in TMTP	5/30/99	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	S/L	10.0
31130		Sump Pump Control Panels	5/30/99	2,142.90	0.00	0.00	2,142.90	0.00	2,142.90	0.00	S/L	10.0
31131		Chem Valve Control Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31132		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31133		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 320-0001-000 (continued)</b>												
31134		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31135		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31136		Chem Valve Cont. Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31137		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31138		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31139		Chem Valve Cont. Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31140		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31141		Chem Valve Cont. Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31142		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31143		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31144		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31145		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31146		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31147		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31148		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31149		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31150		Chem Valve Cont. Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31151		Chem Valve Cont. Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31152		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31153		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31154		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31155		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31156		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31157		Chem Valve Cont Panels	5/30/99	785.71	0.00	0.00	785.71	0.00	785.71	0.00	S/L	10.0
31158		Chem Valve Cont Panels	5/30/99	785.83	0.00	0.00	785.83	0.00	785.83	0.00	S/L	10.0
31159		Sump Pump	5/30/99	928.58	0.00	0.00	652.50	40.37	692.87	235.71	S/L	23.0
31164		Residuals Process Upgrade	6/30/99	222,074.36	0.00	0.00	116,589.06	7,402.48	123,991.54	98,082.82	S/L	30.0
31268		Spectrometer	7/07/00	56,406.50	0.00	0.00	56,406.50	0.00	56,406.50	0.00	S/L	5.0
31269		Aquatek	9/05/00	5,651.00	0.00	0.00	5,651.00	0.00	5,651.00	0.00	S/L	5.0
31275		Chlorine Analyer	11/02/01	2,500.40	0.00	0.00	2,500.40	0.00	2,500.40	0.00	S/L	5.0
31289		Miscellaneous Equipment	6/30/03	10,419.93	0.00	0.00	10,419.93	0.00	10,419.93	0.00	S/L	30.0
31307		Misc Equipment	6/30/04	448.60	0.00	0.00	358.87	14.95	373.82	74.78	S/L	30.0
31331		Dudley MCC Replacement	11/01/05	46,069.24	0.00	0.00	14,588.58	1,535.64	16,124.22	29,945.02	S/L	30.0
31332		Security Camera	12/01/05	876.69	0.00	0.00	876.69	0.00	876.69	0.00	S/L	3.0
31333		Pipes LRPS Pump	12/01/05	112.00	0.00	0.00	281.20	30.40	311.60	600.40	S/L	30.0
31369		Baffling System	12/01/06	7,121.79	0.00	0.00	932.61	237.39	1,170.00	5,951.79	S/L	30.0
31370		WQ Monitor mag meter	2/01/06	5,777.50	0.00	0.00	5,681.21	96.29	5,777.50	0.00	S/L	5.0
31371		PH HFS Meter	2/01/06	905.00	0.00	0.00	889.92	15.08	905.00	0.00	S/L	5.0
31372		Claval Switch	3/01/06	2,000.00	0.00	0.00	1,933.33	66.67	2,000.00	0.00	S/L	5.0
31373		Butterfly Valve	4/01/06	1,466.00	0.00	0.00	219.91	48.87	268.78	1,197.22	S/L	30.0
31374		Ethernet Comm.	4/05/06	3,604.83	0.00	0.00	3,424.60	180.23	3,604.83	0.00	S/L	5.0
31375		SCADA Equip	11/28/06	7,400.00	0.00	0.00	6,043.33	1,356.67	7,400.00	0.00	S/L	5.0
31383		FTTP Tube Settlers	7/01/06	637,274.09	0.00	0.00	79,659.26	21,242.47	100,901.73	536,372.36	S/L	30.0
31487		Turbidimeters	12/01/10	9,635.95	0.00	0.00	80.30	963.60	1,043.90	8,592.05	S/L	10.0
31516		Thickner Systems FTTP	12/31/11	805,876.81	0.00c	0.00	0.00	0.00	0.00	805,876.81	S/L	30.0
31517		Filter Media FTTP	12/31/11	1,636,210.33	0.00c	0.00	0.00	0.00	0.00	1,636,210.33	S/L	30.0
			<b>320-0001-000</b>	<b>14,605,874.51</b>	<b>0.00c</b>	<b>0.00</b>	<b>4,829,203.83</b>	<b>411,074.85</b>	<b>5,240,278.68</b>	<b>9,365,595.83</b>		

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	id	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 320-0001-000 (continued)</b>												
*Less: Dispositions and Transfers				9,649.10	0.00	0.00	9,626.15	0.00	9,649.10	0.00		
Net 320-0001-000				14,596,225.41	0.00c	0.00	4,819,577.68	411,074.85	5,230,629.58	9,365,595.83		
<b>Group: 320-0002-000</b>												
4778		Watertreatment Equipment	6/13/02	978.28	0.00	0.00	978.28	0.00	978.28	0.00	S/L	23.0
4779		Watertreatment Equipment	6/13/02	14,893.24	0.00	0.00	14,893.24	0.00	14,893.24	0.00	S/L	5.0
4780		Watertreatment Equipment	6/13/02	3,052.50	0.00	0.00	3,052.50	0.00	3,052.50	0.00	S/L	5.0
4781		Watertreatment Equipment	6/13/02	256.68	0.00	0.00	256.68	0.00	256.68	0.00	S/L	5.0
4782		Watertreatment Equipment	6/13/02	343.72	0.00	0.00	343.72	0.00	343.72	0.00	S/L	5.0
4783		Watertreatment Equipment	6/13/02	20,434.08	0.00	0.00	20,434.08	0.00	20,434.08	0.00	S/L	5.0
4784		Watertreatment Equipment	6/13/02	4,259.16	0.00	0.00	4,259.16	0.00	4,259.16	0.00	S/L	5.0
4785		Watertreatment Equipment	6/13/02	735.84	0.00	0.00	735.84	0.00	735.84	0.00	S/L	5.0
4786		Watertreatment Equipment	6/13/02	10,270.77	0.00	0.00	10,270.77	0.00	10,270.77	0.00	S/L	5.0
4787		Watertreatment Equipment	6/13/02	49.68	0.00	0.00	49.68	0.00	49.68	0.00	S/L	23.0
4788		Watertreatment Equipment	6/13/02	1,301.64	0.00	0.00	1,207.99	56.59	1,264.58	37.06	S/L	23.0
4789		Watertreatment Equipment	6/13/02	309.88	0.00	0.00	309.88	0.00	309.88	0.00	S/L	23.0
4790		Watertreatment Equipment	6/13/02	1,291.52	0.00	0.00	1,291.52	0.00	1,291.52	0.00	S/L	5.0
4791		Watertreatment Equipment	6/13/02	2,624.52	0.00	0.00	2,174.05	114.11	2,288.16	336.36	S/L	23.0
4792		Watertreatment Equipment	6/13/02	1,158.20	0.00	0.00	1,158.20	0.00	1,158.20	0.00	S/L	5.0
4793		Watertreatment Equipment	6/13/02	1,269.68	0.00	0.00	1,269.68	0.00	1,269.68	0.00	S/L	5.0
4794		Watertreatment Equipment	6/13/02	109.40	0.00	0.00	109.40	0.00	109.40	0.00	S/L	1.0
4795		Watertreatment Equipment	6/13/02	1,321.32	0.00	0.00	1,321.32	0.00	1,321.32	0.00	S/L	5.0
4796		Watertreatment Equipment	6/13/02	29.04	0.00	0.00	29.04	0.00	29.04	0.00	S/L	5.0
4797		Watertreatment Equipment	6/13/02	104.76	0.00	0.00	104.76	0.00	104.76	0.00	S/L	5.0
4798		Watertreatment Equipment	6/13/02	224.52	0.00	0.00	224.52	0.00	224.52	0.00	S/L	5.0
4799		Watertreatment Equipment	6/13/02	5,942.24	0.00	0.00	5,942.24	0.00	5,942.24	0.00	S/L	5.0
4800		Watertreatment Equipment	6/13/02	639.52	0.00	0.00	639.52	0.00	639.52	0.00	S/L	1.0
4801		Watertreatment Equipment	6/13/02	22,764.64	0.00	0.00	18,857.13	989.77	19,846.90	2,917.74	S/L	23.0
4802		Watertreatment Equipment	6/13/02	1,312.48	0.00	0.00	1,087.18	57.06	1,144.24	168.24	S/L	23.0
4803		Watertreatment Equipment	6/13/02	7,124.52	0.00	0.00	5,901.63	309.76	6,211.39	913.13	S/L	23.0
4804		Watertreatment Equipment	6/13/02	1,009.36	0.00	0.00	836.12	43.89	880.01	129.35	S/L	23.0
4805		Watertreatment Equipment	6/13/02	78.44	0.00	0.00	78.44	0.00	78.44	0.00	S/L	1.0
4806		Watertreatment Equipment	6/13/02	822.31	0.00	0.00	822.31	0.00	822.31	0.00	S/L	4.0
4807		Watertreatment Equipment	6/13/02	712.39	0.00	0.00	712.39	0.00	712.39	0.00	S/L	4.0
4808		Watertreatment Equipment	6/13/02	939.67	0.00	0.00	939.67	0.00	939.67	0.00	S/L	4.0
4809		Watertreatment Equipment	6/13/02	348.65	0.00	0.00	348.65	0.00	348.65	0.00	S/L	5.0
4810		Watertreatment Equipment	6/13/02	1,120.03	0.00	0.00	1,120.03	0.00	1,120.03	0.00	S/L	23.0
4811		Watertreatment Equipment	6/13/02	1,599.11	0.00	0.00	1,599.11	0.00	1,599.11	0.00	S/L	23.0
4812		Watertreatment Equipment	6/13/02	2,226.45	0.00	0.00	2,226.45	0.00	2,226.45	0.00	S/L	23.0
4813		Watertreatment Equipment	6/13/02	2,237.36	0.00	0.00	1,679.85	97.28	1,777.13	460.23	S/L	23.0
4814		Watertreatment Equipment	6/13/02	6,183.99	0.00	0.00	3,683.87	268.87	3,952.74	2,231.25	S/L	23.0
4815		Watertreatment Equipment	6/13/02	3,907.51	0.00	0.00	2,187.91	169.89	2,357.80	1,549.71	S/L	23.0
4816		Watertreatment Equipment	6/13/02	8,779.12	0.00	0.00	7,272.19	381.70	7,653.89	1,125.23	S/L	23.0
4817		Watertreatment Equipment	6/13/02	3,543.00	0.00	0.00	3,543.00	0.00	3,543.00	0.00	S/L	5.0
4818		Watertreatment Equipment	6/13/02	4,750.21	0.00	0.00	4,750.21	0.00	4,750.21	0.00	S/L	5.0
4819		Watertreatment Equipment	6/13/02	444.64	0.00	0.00	368.31	19.33	387.64	57.00	S/L	23.0
4820		Watertreatment Equipment	6/13/02	801.18	0.00	0.00	237.16	27.63	264.79	536.39	S/L	29.0

61-1311695

## Tax Asset Detail 1/01/11 - 12/31/11

Page 36

FYE: 12/31/2011

Asset	id	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 320-0002-000 (continued)</b>												
4821		Watertreatment Equipment	6/13/02	592.63	0.00	0.00	592.63	0.00	592.63	0.00	S/L	4.0
4822		Watertreatment Equipment	6/13/02	384.85	0.00	0.00	384.85	0.00	384.85	0.00	S/L	5.0
4823		Watertreatment Equipment	6/13/02	6,603.90	0.00	0.00	6,603.90	0.00	6,603.90	0.00	S/L	1.0
4824		Watertreatment Equipment	6/13/02	423.52	0.00	0.00	423.52	0.00	423.52	0.00	S/L	2.0
4825		Watertreatment Equipment	6/13/02	86.92	0.00	0.00	86.92	0.00	86.92	0.00	S/L	6.0
4826		Watertreatment Equipment	6/13/02	219.69	0.00	0.00	203.86	9.55	213.41	6.28	S/L	23.0
4827		Watertreatment Equipment	6/13/02	32,038.55	0.00	0.00	13,123.05	1,392.98	14,516.03	17,522.52	S/L	23.0
4828		Watertreatment Equipment	6/13/02	4,121.25	0.00	0.00	3,094.26	179.18	3,273.44	847.81	S/L	23.0
4829		Watertreatment Equipment	6/13/02	1,370.68	0.00	0.00	1,370.68	0.00	1,370.68	0.00	S/L	4.0
4830		Watertreatment Equipment	6/13/02	1,643.05	0.00	0.00	1,643.05	0.00	1,643.05	0.00	S/L	4.0
		<b>320-0002-000</b>		<u>189,790.29</u>	<u>0.00c</u>	<u>0.00</u>	<u>156,834.40</u>	<u>4,117.59</u>	<u>160,951.99</u>	<u>28,838.30</u>		
<b>Group: 330-0001-000</b>												
426		BARRINGTON STORAGE 1M. T/	1/01/59	190,000.00	0.00	0.00	116,828.53	6,551.72	123,380.25	66,619.75	S/L	29.0
427		5 M.G. GROUND STORAGE TAN	1/01/65	250,000.00	0.00	0.00	153,721.75	8,620.69	162,342.44	87,657.56	S/L	29.0
428		5 M.G. GROUND STORAGE TAN	7/01/86	15,600.00	0.00	0.00	7,203.79	537.93	7,741.72	7,858.28	S/L	29.0
429		KENTON LANDS STORAGE 1/2 1	1/01/59	100,000.00	0.00	0.00	61,488.76	3,448.28	64,937.04	35,062.96	S/L	29.0
430		INDUST. PK STORAGE 1/2 M.TA	1/01/83	108,432.92	0.00	0.00	66,674.33	3,739.07	70,413.40	38,019.52	S/L	29.0
431		1 MG TANK INDEPENDENCE	1/01/83	747,634.45	0.00	0.00	459,711.18	25,780.50	485,491.68	262,142.77	S/L	29.0
432		1 MG TANK INDEPENDENCE	7/01/84	1,724.00	0.00	0.00	853.51	59.45	912.96	811.04	S/L	29.0
433		1 MG TANK INDEPENDENCE	11/21/95	6,900.00	0.00	0.00	2,106.71	237.93	2,344.64	4,555.36	S/L	29.0
434		5 MG TANK DUDLEY	2/01/91	816,768.09	0.00	0.00	314,776.46	28,164.42	342,940.88	473,827.21	S/L	29.0
435		CAPITALIZED INTEREST	2/01/91	48,410.85	0.00	0.00	18,657.23	1,669.34	20,326.57	28,084.28	S/L	29.0
436		5 MG TANK DUDLEY	6/30/93	21.71	0.00	0.00	21.71	0.00	21.71	0.00	S/L	1.0
437		2 MG TANK DEVON	9/01/91	1,774,103.01	0.00	0.00	666,478.12	61,175.97	727,654.09	1,046,448.92	S/L	29.0
438		CAPITALIZED INTEREST	9/01/91	106,655.34	0.00	0.00	40,067.28	3,677.77	43,745.05	62,910.29	S/L	29.0
439		2 MG DEVON	11/21/95	6,900.00	0.00	0.00	2,106.71	237.93	2,344.64	4,555.36	S/L	29.0
440		BROMLEY STORAGE TRANS &	1/01/59	358,000.00	0.00	0.00	220,129.68	12,344.83	232,474.51	125,525.49	S/L	29.0
441		IDA SPENCE STORAGE TANK	1/01/59	100,000.00	0.00	0.00	61,488.81	3,448.28	64,937.09	35,062.91	S/L	29.0
442		DEVOU PARK STORAGE TANK	1/01/59	180,000.00	0.00	0.00	110,679.70	6,206.90	116,886.60	63,113.40	S/L	29.0
443		DEVOU PARK STORAGE	11/21/95	6,900.00	0.00	0.00	2,106.71	237.93	2,344.64	4,555.36	S/L	29.0
444		CC Tanks & Standpipes	1/01/97	2,622,690.84	0.00	0.00	1,404,549.88	90,437.62	1,494,987.50	1,127,703.34	S/L	29.0
31433		South Campbell Tank Woeste	7/01/08	2,067,129.37	0.00	0.00	117,286.45	45,936.21	163,222.66	1,903,906.71	S/L	45.0
		<b>330-0001-000</b>		<u>9,507,870.58</u>	<u>0.00c</u>	<u>0.00</u>	<u>3,826,937.30</u>	<u>302,512.77</u>	<u>4,129,450.07</u>	<u>5,378,420.51</u>		
<b>Group: 330-0003-000</b>												
31291		Standpipe - Taylor Mill	4/01/04	60,000.00	0.00	0.00	9,956.91	2,068.97	12,025.88	47,974.12	S/L	29.0
		<b>330-0003-000</b>		<u>60,000.00</u>	<u>0.00c</u>	<u>0.00</u>	<u>9,956.91</u>	<u>2,068.97</u>	<u>12,025.88</u>	<u>47,974.12</u>		
<b>Group: 331-0001-000</b>												
445		1ST ZONE TRANSM MAIN TRAI	1/01/59	352,661.10	0.00	0.00	132,652.84	6,080.36	138,733.20	213,927.90	S/L	58.0
446		1ST ZONE TRANSM MAIN TRAI	1/01/60	5,295.90	0.00	0.00	5,295.90	0.00	5,295.90	0.00	S/L	58.0
447		1ST ZONE TRANSM MAIN TRAI	1/01/61	4,629.80	0.00	0.00	4,629.80	0.00	4,629.80	0.00	S/L	58.0
448		1ST ZONE TRANSM MAIN TRAI	1/01/62	3,518.00	0.00	0.00	1,790.06	60.66	1,850.72	1,667.28	S/L	58.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 331-0001-000 (continued)</b>												
449		1ST ZONE TRANSM MAIN TRAF	1/01/63	10,004.70	0.00	0.00	6,488.93	172.49	6,661.42	3,343.28	S/L	58.0
450		1ST ZONE TRANSM MAIN TRAF	1/01/64	39,348.00	0.00	0.00	15,379.27	678.41	16,057.68	23,290.32	S/L	58.0
451		1ST ZONE TRANSM MAIN TRAF	1/01/65	10,961.80	0.00	0.00	7,229.74	189.00	7,418.74	3,543.06	S/L	58.0
452		1ST ZONE TRANSM MAIN TRAF	1/01/66	13,488.80	0.00	0.00	10,628.08	232.57	10,860.65	2,628.15	S/L	58.0
453		1ST ZONE TRANSM MAIN TRAF	1/01/67	65,456.00	0.00	0.00	22,036.97	1,128.55	23,165.52	42,290.48	S/L	58.0
454		1ST ZONE TRANSM MAIN TRAF	1/01/68	68,727.00	0.00	0.00	22,922.00	1,184.95	24,106.95	44,620.05	S/L	58.0
455		1ST ZONE TRANSM MAIN TRAF	1/01/69	21,021.00	0.00	0.00	9,211.25	362.43	9,573.68	11,447.32	S/L	58.0
456		1ST ZONE TRANSM MAIN TRAF	1/01/70	20,981.00	0.00	0.00	8,989.58	361.74	9,351.32	11,629.68	S/L	58.0
457		1ST ZONE TRANSM MAIN TRAF	1/01/71	25,770.00	0.00	0.00	10,780.33	444.31	11,224.64	14,545.36	S/L	58.0
458		1ST ZONE TRANSM MAIN TRAF	1/01/72	127,148.00	0.00	0.00	44,607.09	2,192.21	46,799.30	80,348.70	S/L	58.0
459		1ST ZONE TRANSM MAIN TRAF	1/01/73	16,997.00	0.00	0.00	6,771.95	293.05	7,065.00	9,932.00	S/L	58.0
460		1ST ZONE TRANSM MAIN TRAF	1/01/74	145,639.00	0.00	0.00	49,639.78	2,511.02	52,150.80	93,488.20	S/L	58.0
461		1ST ZONE TRANSM MAIN TRAF	1/01/75	142,850.30	0.00	0.00	57,107.20	2,462.94	59,570.14	83,280.16	S/L	58.0
462		1ST ZONE TRANSM MAIN TRAF	1/01/76	3,200.00	0.00	0.00	1,179.63	55.17	1,234.80	1,965.20	S/L	58.0
463		1ST ZONE TRANSM MAIN TRAF	1/01/77	16,871.00	0.00	0.00	6,043.88	290.88	6,334.76	10,536.24	S/L	58.0
464		1ST ZONE TRANSM MAIN TRAF	1/01/78	23,525.60	0.00	0.00	13,370.99	405.61	13,776.60	9,749.00	S/L	58.0
465		1ST ZONE TRANSM MAIN TRAF	1/01/79	19,521.00	0.00	0.00	6,605.27	336.57	6,941.84	12,579.16	S/L	58.0
466		1ST ZONE TRANSM MAIN TRAF	1/01/80	45,692.00	0.00	0.00	15,002.37	787.79	15,790.16	29,901.84	S/L	58.0
467		1ST ZONE TRANSM MAIN TRAF	1/01/83	14,380.49	0.00	0.00	4,290.38	247.94	4,538.32	9,842.17	S/L	58.0
468		1ST ZONE TRANSM MAIN TRAF	11/01/91	132,519.53	0.00	0.00	28,492.61	2,284.82	30,777.43	101,742.10	S/L	58.0
469		1ST ZONE TRANSM MAIN TRAF	11/01/91	8,187.04	0.00	0.00	1,760.33	141.16	1,901.49	6,285.55	S/L	58.0
470		1ST ZONE TRANSM MAIN TRAF	1/01/91	214,102.09	0.00	0.00	47,817.68	3,691.42	51,509.10	162,592.99	S/L	58.0
471		CAPITALIZED INTEREST	1/01/91	13,463.62	0.00	0.00	3,007.03	232.13	3,239.16	10,224.46	S/L	58.0
472		Mains in Service 1998 All Zones	6/30/98	4,875,782.55	0.00	0.00	720,411.13	84,065.22	804,476.35	4,071,306.20	S/L	58.0
473		Mains Contributed by Contractors	6/30/98	1,114,116.00	0.00	0.00	164,613.93	19,208.90	183,822.83	930,293.17	S/L	58.0
474		2ND ZONE TRANSM MAIN TRAF	1/01/81	2,547,602.94	0.00	0.00	1,126,044.72	43,924.19	1,169,968.91	1,377,634.03	S/L	58.0
475		2ND ZONE TRANSM MAIN TRAF	7/01/85	4,845.54	0.00	0.00	1,348.65	83.54	1,432.19	3,413.35	S/L	58.0
476		TURKEYFOOT 36 MAIN	7/01/86	777,681.14	0.00	0.00	208,683.28	13,408.30	222,091.58	555,589.56	S/L	58.0
477		TURKEYFOOT 36 MAIN	7/01/86	277.93	0.00	0.00	74.62	4.79	79.41	198.52	S/L	58.0
478		TURKEYFOOT 36 MAIN	7/01/87	18,917.50	0.00	0.00	4,887.19	326.16	5,213.35	13,704.15	S/L	58.0
479		2ND ZONE TRANSM MAIN TRAF	7/01/87	1,550,973.58	0.00	0.00	400,678.99	26,740.92	427,419.91	1,123,553.67	S/L	58.0
480		2ND ZONE TRANSM MAIN TRAF	7/01/87	650,802.36	0.00	0.00	168,128.44	11,220.73	179,349.17	471,453.19	S/L	58.0
481		2ND ZONE TRANSM MAIN TRAF	2/15/90	7,276.93	0.00	0.00	1,691.86	125.46	1,817.32	5,459.61	S/L	58.0
482		36 MAIN TM TO DUDLEY (A1)	1/01/90	653,806.02	0.00	0.00	152,559.28	11,272.52	163,831.80	489,974.22	S/L	58.0
483		36 MAIN TM TO DUDLEY (A2)	1/01/90	815,567.47	0.00	0.00	190,304.83	14,061.51	204,366.34	611,201.13	S/L	58.0
484		30 MAIN KENTON LAND TO BC	1/01/90	1,541,749.19	0.00	0.00	359,752.14	26,581.88	386,334.02	1,155,415.17	S/L	58.0
485		ERLANGER MAIN	11/19/91	13,309.40	0.00	0.00	2,850.54	229.47	3,080.01	10,229.39	S/L	58.0
486		36 MAIN DIXIE HWY CROSSING	11/01/89	270,851.69	0.00	0.00	60,492.18	4,669.86	65,162.04	205,689.65	S/L	58.0
487		CAPITALIZED INTEREST	11/01/89	17,089.39	0.00	0.00	4,197.11	294.64	4,491.75	12,597.64	S/L	58.0
488		36 MAIN KENTON LANDS ROA	4/01/90	756,245.72	0.00	0.00	168,900.22	13,038.72	181,938.94	574,306.78	S/L	58.0
489		CAPITALIZED INTEREST	11/01/89	47,715.34	0.00	0.00	10,656.71	822.68	11,479.39	36,235.95	S/L	58.0
490		36 MAIN KENTON LANDS TO D	3/01/91	657,961.36	0.00	0.00	145,852.61	11,344.16	157,196.77	500,764.59	S/L	58.0
491		24 TRANSM MAIN BOONE CTY	8/01/89	604,898.36	0.00	0.00	135,098.10	10,429.28	145,527.38	459,370.98	S/L	58.0
492		AMSTERDAM ROAD	5/01/89	160,610.24	0.00	0.00	35,870.80	2,769.14	38,639.94	121,970.30	S/L	58.0
493		CAPITALIZED INTEREST	11/01/89	37,960.78	0.00	0.00	8,478.15	654.50	9,132.65	28,828.13	S/L	58.0
494		CAPITALIZED INTEREST	11/01/89	38,274.82	0.00	0.00	8,548.24	659.91	9,208.15	29,066.67	S/L	58.0
495		DONALDSON ROAD	1/31/92	30,913.00	0.00	0.00	6,568.92	532.98	7,101.90	23,811.10	S/L	58.0
496		KY17 TO I-275	1/01/92	12,567.50	0.00	0.00	2,681.08	216.68	2,897.76	9,669.74	S/L	58.0
497		I-75 RELOCATION	1/01/92	8,483.90	0.00	0.00	1,810.01	146.27	1,956.28	6,527.62	S/L	58.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 331-0001-000 (continued)</b>												
498		ERLANGER-CRESCENT SPRING	1/01/92	3,835.72	0.00	0.00	818.23	66.13	884.36	2,951.36	S/L	58.0
499		THOMAS MORE	1/01/92	6,125.00	0.00	0.00	1,306.72	105.60	1,412.32	4,712.68	S/L	58.0
500		HOUSTIN ROAD	1/01/92	5,372.00	0.00	0.00	1,146.02	92.62	1,238.64	4,133.36	S/L	58.0
501		CAPITALIZED INTEREST	1/01/92	298.40	0.00	0.00	63.58	5.14	68.72	229.68	S/L	58.0
502		UPGRADE ERL/CS ROAD	5/18/93	56,015.00	0.00	0.00	11,167.59	965.78	12,133.37	43,881.63	S/L	58.0
503		CITY OF FT MITCHELL, KY	1/18/94	501.38	0.00	0.00	96.53	8.64	105.17	396.21	S/L	58.0
504		PRICE & COWIE	11/16/94	2,402,037.66	0.00	0.00	442,720.25	41,414.44	484,134.69	1,917,902.97	S/L	58.0
505		HIGHLAND AVE RELOCATION	1/01/94	467,710.29	0.00	0.00	90,332.81	8,063.97	98,396.78	369,313.51	S/L	58.0
506		FIDELITY EXPANSION	12/31/94	257,031.44	0.00	0.00	47,053.49	4,431.58	51,485.07	205,546.37	S/L	58.0
507		GEISEN TIE-IN	6/30/95	8,967.89	0.00	0.00	1,596.73	154.62	1,751.35	7,216.54	S/L	58.0
508		CAPITAL DEV. PTSHP. - UPGRA	8/15/95	2,680.00	0.00	0.00	473.78	46.21	519.99	2,160.01	S/L	58.0
509		DEER CHASE MAIN	11/21/95	147,695.82	0.00	0.00	25,709.58	2,546.48	28,256.06	119,439.76	S/L	58.0
510		HIGHLAND AVENUE RELOCAT	4/18/95	30,081.60	0.00	0.00	5,416.93	518.65	5,935.58	24,146.02	S/L	58.0
511		ST JOSEPH LAND IMPROV	2/20/96	1,541.74	0.00	0.00	264.46	26.58	291.04	1,250.70	S/L	58.0
512		EMPIRE DR OUTLET	3/20/96	14,000.00	0.00	0.00	2,390.54	241.38	2,631.92	11,368.08	S/L	58.0
513		EMPIRE DRIVE	5/21/96	3,151.00	0.00	0.00	532.69	54.33	587.02	2,563.98	S/L	58.0
514		ZONE 2 TRANS MAINS TD	6/30/96	71,645.89	0.00	0.00	12,032.31	1,235.27	13,267.58	58,378.31	S/L	58.0
515		Zone 2 Trans Mains TD	9/30/97	135,159.58	0.00	0.00	20,991.38	2,330.34	23,321.72	111,837.86	S/L	58.0
516		3RD ZONE TRANSM MAIN TRA	1/01/59	659,521.68	0.00	0.00	251,447.38	11,371.06	262,818.44	396,703.24	S/L	58.0
517		3RD ZONE TRANSM MAIN TRA	1/01/60	10,657.00	0.00	0.00	5,629.18	183.74	5,812.92	4,844.08	S/L	58.0
518		3RD ZONE TRANSM MAIN TRA	1/01/61	9,316.00	0.00	0.00	4,828.74	160.62	4,989.36	4,326.64	S/L	58.0
519		3RD ZONE TRANSM MAIN TRA	1/01/62	708.00	0.00	0.00	360.67	12.21	372.88	335.12	S/L	58.0
520		3RD ZONE TRANSM MAIN TRA	1/01/63	20,132.00	0.00	0.00	10,033.46	347.10	10,380.56	9,751.44	S/L	58.0
521		3RD ZONE TRANSM MAIN TRA	1/01/64	7,918.00	0.00	0.00	3,866.68	136.52	4,003.20	3,914.80	S/L	58.0
522		3RD ZONE TRANSM MAIN TRA	1/01/65	22,058.00	0.00	0.00	10,550.53	380.31	10,930.84	11,127.16	S/L	58.0
523		3RD ZONE TRANSM MAIN TRA	1/01/66	27,143.00	0.00	0.00	12,712.10	467.98	13,180.08	13,962.92	S/L	58.0
524		3RD ZONE TRANSM MAIN TRA	1/01/67	13,171.00	0.00	0.00	6,037.59	227.09	6,264.68	6,906.32	S/L	58.0
525		3RD ZONE TRANSM MAIN TRA	1/01/68	13,829.00	0.00	0.00	6,200.65	238.43	6,439.08	7,389.92	S/L	58.0
526		3RD ZONE TRANSM MAIN TRA	1/01/69	4,230.00	0.00	0.00	1,853.87	72.93	1,926.80	2,303.20	S/L	58.0
527		3RD ZONE TRANSM MAIN TRA	1/01/70	4,222.00	0.00	0.00	1,808.53	72.79	1,881.32	2,340.68	S/L	58.0
528		3RD ZONE TRANSM MAIN TRA	1/01/71	5,186.00	0.00	0.00	2,169.19	89.41	2,258.60	2,927.40	S/L	58.0
529		3RD ZONE TRANSM MAIN TRA	1/01/72	25,585.00	0.00	0.00	10,447.04	441.12	10,888.16	14,696.84	S/L	58.0
530		3RD ZONE TRANSM MAIN TRA	1/01/73	3,420.00	0.00	0.00	1,362.31	58.97	1,421.28	1,998.72	S/L	58.0
531		3RD ZONE TRANSM MAIN TRA	1/01/74	29,306.00	0.00	0.00	11,380.64	505.28	11,885.92	17,420.08	S/L	58.0
532		3RD ZONE TRANSM MAIN TRA	1/01/75	71,986.00	0.00	0.00	27,235.38	1,241.14	28,476.52	43,509.48	S/L	58.0
533		3RD ZONE TRANSM MAIN TRA	1/01/76	644.00	0.00	0.00	237.98	11.10	249.08	394.92	S/L	58.0
534		3RD ZONE TRANSM MAIN TRA	1/01/77	3,395.00	0.00	0.00	1,215.83	58.53	1,274.36	2,120.64	S/L	58.0
535		3RD ZONE TRANSM MAIN TRA	1/01/78	47,339.00	0.00	0.00	16,490.41	816.19	17,306.60	30,032.40	S/L	58.0
536		3RD ZONE TRANSM MAIN TRA	1/01/79	3,925.00	0.00	0.00	1,328.41	67.67	1,396.08	2,528.92	S/L	58.0
537		3RD ZONE TRANSM MAIN TRA	1/01/80	9,194.00	0.00	0.00	3,019.00	158.52	3,177.52	6,016.48	S/L	58.0
538		3RD ZONE TRANSM MAIN TRA	1/01/82	53,006.00	0.00	0.00	16,343.74	913.90	17,257.64	35,748.36	S/L	58.0
539		3RD ZONE TRANSM MAIN TRA	7/01/87	116,573.02	0.00	0.00	30,115.59	2,009.88	32,125.47	84,447.55	S/L	58.0
540		3RD ZONE TRANSM MAIN TRA	7/01/87	2,540.00	0.00	0.00	666.23	43.79	710.02	1,829.98	S/L	58.0
541		3RD ZONE TRANSM MAIN TRA	4/15/90	16,226.25	0.00	0.00	3,745.64	279.76	4,025.40	12,200.85	S/L	58.0
542		ORPHANAGE & DIXIE	11/03/91	360.90	0.00	0.00	77.66	6.22	83.88	277.02	S/L	58.0
543		DIXIE HWY 1275 TO CLOVER	3/21/91	5,795.16	0.00	0.00	1,279.86	99.92	1,379.78	4,415.38	S/L	58.0
544		DIXIE HWY CLOVER TO ERL	3/19/91	899.06	0.00	0.00	198.52	15.50	214.02	685.04	S/L	58.0
545		DUDLEY ROAD MAIN	1/15/91	995.34	0.00	0.00	222.23	17.16	239.39	755.95	S/L	58.0
546		ORPHANAGE ROAD	6/30/92	70,981.07	0.00	0.00	14,784.62	1,223.81	16,008.43	54,972.64	S/L	58.0

Tax Asset Detail 1/01/11 - 12/31/11

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 331-0001-000 (continued)</b>												
547		3RD ZONE MAIN	4/20/93	22,744.20	0.00	0.00	4,552.26	392.14	4,944.40	17,799.80	S/L	58.0
548		T MORE PARKWAY	4/03/96	7,400.00	0.00	0.00	1,260.77	127.59	1,388.36	6,011.64	S/L	58.0
549		IND BRIDGE	9/17/96	1,841.10	0.00	0.00	305.21	31.74	336.95	1,504.15	S/L	58.0
550		ZONE 3 TRANS MAINS	6/30/96	461,219.20	0.00	0.00	77,457.61	7,952.06	85,409.67	375,809.53	S/L	58.0
551		ZONE 3 TRANS MAINS	6/30/96	30,267.00	0.00	0.00	5,083.08	521.84	5,604.92	24,662.08	S/L	58.0
552		ZONE 3 TRANS MAINS	6/30/96	1,491,179.76	0.00	0.00	250,430.14	25,710.00	276,140.14	1,215,039.62	S/L	58.0
553		CAPITAL INTEREST	1/01/96	18,799.68	0.00	0.00	3,251.19	324.13	3,575.32	15,224.36	S/L	58.0
554		CAPITAL INTEREST	1/01/96	69,113.61	0.00	0.00	11,952.27	1,191.61	13,143.88	55,969.73	S/L	58.0
555		Cold Spring Ele.- Walton Meter	3/10/97	1,885.00	0.00	0.00	303.39	32.50	335.89	1,549.11	S/L	58.0
556		BASIN AREA ZONE 5 TRANSM I	1/01/59	1,273,599.88	0.00	0.00	466,010.62	21,958.62	487,969.24	785,630.64	S/L	58.0
557		BASIN AREA ZONE 5 TRANSM I	1/01/60	34,056.00	0.00	0.00	17,989.99	587.17	18,577.16	15,478.84	S/L	58.0
558		BASIN AREA ZONE 5 TRANSM I	1/01/61	29,773.00	0.00	0.00	15,432.67	513.33	15,946.00	13,827.00	S/L	58.0
559		BASIN AREA ZONE 5 TRANSM I	1/01/62	2,262.00	0.00	0.00	1,150.56	39.00	1,189.56	1,072.44	S/L	58.0
560		BASIN AREA ZONE 5 TRANSM I	1/01/63	64,337.00	0.00	0.00	32,063.66	1,109.26	33,172.92	31,164.08	S/L	58.0
561		BASIN AREA ZONE 5 TRANSM I	1/01/64	25,303.00	0.00	0.00	12,537.46	436.26	12,973.72	12,509.28	S/L	58.0
562		BASIN AREA ZONE 5 TRANSM I	1/01/65	70,492.00	0.00	0.00	33,717.14	1,215.38	34,932.52	35,559.48	S/L	58.0
563		BASIN AREA ZONE 5 TRANSM I	1/01/66	86,741.00	0.00	0.00	40,625.59	1,495.53	42,121.12	44,619.88	S/L	58.0
564		BASIN AREA ZONE 5 TRANSM I	1/01/67	42,092.00	0.00	0.00	19,295.24	725.72	20,020.96	22,071.04	S/L	58.0
565		BASIN AREA ZONE 5 TRANSM I	1/01/68	44,196.00	0.00	0.00	19,816.40	762.00	20,578.40	23,617.60	S/L	58.0
566		BASIN AREA ZONE 5 TRANSM I	1/01/69	13,518.00	0.00	0.00	5,923.45	233.07	6,156.52	7,361.48	S/L	58.0
567		BASIN AREA ZONE 5 TRANSM I	1/01/70	13,492.00	0.00	0.00	5,780.70	232.62	6,013.32	7,478.68	S/L	58.0
568		BASIN AREA ZONE 5 TRANSM I	1/01/71	16,572.00	0.00	0.00	6,932.16	285.72	7,217.88	9,354.12	S/L	58.0
569		BASIN AREA ZONE 5 TRANSM I	1/01/72	81,764.00	0.00	0.00	33,385.68	1,409.72	34,795.40	46,968.60	S/L	58.0
570		BASIN AREA ZONE 5 TRANSM I	1/01/73	10,930.00	0.00	0.00	4,354.15	188.45	4,542.60	6,387.40	S/L	58.0
571		BASIN AREA ZONE 5 TRANSM I	1/01/74	93,655.00	0.00	0.00	36,369.78	1,614.74	37,984.52	55,670.48	S/L	58.0
572		BASIN AREA ZONE 5 TRANSM I	1/01/75	230,050.00	0.00	0.00	87,036.98	3,966.38	91,003.36	139,046.64	S/L	58.0
573		BASIN AREA ZONE 5 TRANSM I	1/01/76	2,058.00	0.00	0.00	758.72	35.48	794.20	1,263.80	S/L	58.0
574		BASIN AREA ZONE 5 TRANSM I	1/01/77	10,849.00	0.00	0.00	3,886.51	187.05	4,073.56	6,775.44	S/L	58.0
575		BASIN AREA ZONE 5 TRANSM I	1/01/78	151,285.00	0.00	0.00	52,698.96	2,608.36	55,307.32	95,977.68	S/L	58.0
576		BASIN AREA ZONE 5 TRANSM I	1/01/79	12,553.00	0.00	0.00	4,247.33	216.43	4,463.76	8,089.24	S/L	58.0
577		BASIN AREA ZONE 5 TRANSM I	1/01/80	29,383.00	0.00	0.00	9,647.24	506.60	10,153.84	19,229.16	S/L	58.0
578		BASIN AREA ZONE 5 TRANSM I	1/01/82	3,482.00	0.00	0.00	1,073.37	60.03	1,133.40	2,348.60	S/L	58.0
579		BASIN AREA ZONE 5 TRANSM I	7/01/86	2,699.83	0.00	0.00	724.47	46.55	771.02	1,928.81	S/L	58.0
580		F.T. TRANSMISSION CLEAN & F	7/01/86	215,914.56	0.00	0.00	57,938.66	3,722.66	61,661.32	154,253.24	S/L	58.0
581		BASIN AREA ZONE 5 TRANSM I	7/01/87	28,780.20	0.00	0.00	7,435.09	496.21	7,931.30	20,848.90	S/L	58.0
582		CITY OF WILDER	2/21/89	19,698.64	0.00	0.00	4,760.71	339.63	5,100.34	14,598.30	S/L	58.0
583		WINSTON AVE TO SOUTHERN (	1/01/90	28,781.00	0.00	0.00	6,715.80	496.22	7,212.02	21,568.98	S/L	58.0
584		BASIN AREA ZONE 5 TRANSM I	7/01/91	1,120,075.11	0.00	0.00	244,557.54	19,311.64	263,869.18	856,205.93	S/L	58.0
585		CAPITALIZED INTEREST	7/01/91	68,183.15	0.00	0.00	14,887.15	1,175.57	16,062.72	52,120.43	S/L	58.0
586		LATONIA AVE UNDERPASS	4/08/89	74,731.06	0.00	0.00	16,690.48	1,288.47	17,978.95	56,752.11	S/L	58.0
587		CAPITALIZED INTEREST	1/01/92	120.85	0.00	0.00	25.76	2.08	27.84	93.01	S/L	58.0
588		BASIN AREA ZONE 5	9/30/93	46,449.35	0.00	0.00	9,088.51	800.85	9,889.36	36,559.99	S/L	58.0
589	d	Ideal Supply Co.	9/30/97	357.93	0.00	0.00	55.63	6.17	61.80	296.13	S/L	58.0
590		IDA SPENCE ZONE 6 TRANS M/	1/01/59	200,000.00	0.00	0.00	77,743.97	3,448.28	81,192.25	118,807.75	S/L	58.0
591		DEVOU PARK ZONE 7 TRANS M	1/01/59	100,000.00	0.00	0.00	38,871.98	1,724.14	40,596.12	59,403.88	S/L	58.0
592		BOONE COUNTY ZONE 8 TRAN	1/01/59	700,000.00	0.00	0.00	272,104.02	12,068.97	284,172.99	415,827.01	S/L	58.0
593		1ST ZONE DISTR MAINS TRAN	1/01/59	22,152.55	0.00	0.00	9,863.22	381.94	10,245.16	11,907.39	S/L	58.0
594		1ST ZONE DISTR MAINS TRAN	1/01/75	151.00	0.00	0.00	61.36	2.60	63.96	87.04	S/L	58.0
595		1ST ZONE DISTR MAINS TRAN	1/01/81	17,605.91	0.00	0.00	5,604.57	303.55	5,908.12	11,697.79	S/L	58.0



61-1311695

## Tax Asset Detail 1/01/11 - 12/31/11

Page 40

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 331-0001-000 (continued)</b>												
596		1ST ZONE DISTR MAINS TRANS	1/01/82	197.00	0.00	0.00	60.80	3.40	64.20	132.80	S/L	58.0
597		HOLDS BRANCH RELOCATION	7/01/86	14,179.86	0.00	0.00	3,025.12	244.48	3,269.60	10,910.26	S/L	58.0
598		EQUIPMENT CONSULTANTS	10/25/91	308.54	0.00	0.00	66.39	5.32	71.71	236.83	S/L	58.0
599		PLEASURE ISLE MAINS	11/01/91	24,434.48	0.00	0.00	5,253.52	421.28	5,674.80	18,759.68	S/L	58.0
600		ZONE 1 DISR MAINS	7/31/96	1,705.20	0.00	0.00	284.87	29.40	314.27	1,390.93	S/L	58.0
601		ZONE 1 DISTR MAINS	8/31/96	24,964.09	0.00	0.00	4,149.76	430.42	4,580.18	20,383.91	S/L	58.0
602		CAPITAL INTEREST	1/01/96	1,500.23	0.00	0.00	259.41	25.87	285.28	1,214.95	S/L	58.0
603		2ND ZONE DIST MAINS TRANS	1/01/59	3,937.00	0.00	0.00	2,101.92	67.88	2,169.80	1,767.20	S/L	58.0
604		2ND ZONE DIST MAINS TRANS	1/01/83	6,327.28	0.00	0.00	1,887.99	109.09	1,997.08	4,330.20	S/L	58.0
605		2ND ZONE DIST MAINS TRANS	7/01/84	4,104.60	0.00	0.00	1,183.54	70.77	1,254.31	2,850.29	S/L	58.0
606		2ND ZONE DIST MAINS TRANS	7/01/85	9,420.81	0.00	0.00	2,622.21	162.43	2,784.64	6,636.17	S/L	58.0
607		2ND ZONE DIST MAINS TRANS	7/01/86	4,646.25	0.00	0.00	1,246.74	80.11	1,326.85	3,319.40	S/L	58.0
608		2ND ZONE DIST MAINS TRANS	7/01/87	1,696.34	0.00	0.00	438.15	29.25	467.40	1,228.94	S/L	58.0
609		FESCHER DEVELOPMENT	1/24/89	2,271.00	0.00	0.00	550.76	39.16	589.92	1,681.08	S/L	58.0
610		FESCHER DEVELOPMENT	1/24/89	5,548.50	0.00	0.00	1,345.62	95.66	1,441.28	4,107.22	S/L	58.0
611		FESCHER DEVELOPMENT	1/24/89	3,480.75	0.00	0.00	844.12	60.01	904.13	2,576.62	S/L	58.0
612		ZONE 2 TRANS & DIST MAINS	1/15/90	3,050.00	0.00	0.00	711.73	52.59	764.32	2,285.68	S/L	58.0
613		ZONE 2 TRANS & DIST MAINS	3/15/90	3,087.97	0.00	0.00	715.37	53.24	768.61	2,319.36	S/L	58.0
614		ZONE 2 TRANS & DIST MAINS	4/15/90	54,061.59	0.00	0.00	12,479.66	932.10	13,411.76	40,649.83	S/L	58.0
615		ZONE 2 TRANS & DIST MAINS	5/15/90	39,018.22	0.00	0.00	8,974.41	672.73	9,647.14	29,371.08	S/L	58.0
616		ZONE 2 TRANS & DIST MAINS	6/15/90	26,356.01	0.00	0.00	6,040.05	454.41	6,494.46	19,861.55	S/L	58.0
617		ZONE 2 TRANS & DIST MAINS	7/15/90	20,540.56	0.00	0.00	4,690.24	354.15	5,044.39	15,496.17	S/L	58.0
618		ZONE 2 TRANS & DIST MAINS	8/15/90	23,148.70	0.00	0.00	5,266.58	399.12	5,665.70	17,483.00	S/L	58.0
619		ZONE 2 TRANS & DIST MAINS	9/15/90	7,359.07	0.00	0.00	1,668.04	126.88	1,794.92	5,564.15	S/L	58.0
620		ZONE 2 TRANS & DIST MAINS	10/15/90	25,631.87	0.00	0.00	5,788.75	441.93	6,230.68	19,401.19	S/L	58.0
621		ZONE 2 TRANS & DIST MAINS	12/15/90	797.14	0.00	0.00	178.65	13.74	192.39	604.75	S/L	58.0
622		ZONE 2 DIST MAINS TRANS	6/30/90	3,512.29	0.00	0.00	802.04	60.56	862.60	2,649.69	S/L	58.0
623		ZONE 2 DIST MAINS TRANS	12/15/90	797.14	0.00	0.00	178.65	13.74	192.39	604.75	S/L	58.0
624		DUDLEY CONST	11/19/91	22,800.00	0.00	0.00	4,883.10	393.10	5,276.20	17,523.80	S/L	58.0
625		GENERAL EXCAVATORS	11/30/91	5,682.00	0.00	0.00	1,216.89	97.97	1,314.86	4,367.14	S/L	58.0
626		GENERAL EXCAVATORS	12/17/91	5,974.00	0.00	0.00	1,274.44	103.00	1,377.44	4,596.56	S/L	58.0
627		ZONE 2 DIST MAINS	6/30/91	12,990.97	0.00	0.00	2,836.41	223.98	3,060.39	9,930.58	S/L	58.0
628		ZONE 2 DIST MAINS	8/31/93	4,985.97	0.00	0.00	979.61	85.97	1,065.58	3,920.39	S/L	58.0
629		ZONE 2 DIST MAINS	10/31/94	2,815.70	0.00	0.00	520.20	48.55	568.75	2,246.95	S/L	58.0
630		ZONE 2 DIST. MAINS	6/30/95	4,278.00	0.00	0.00	761.70	73.76	835.46	3,442.54	S/L	58.0
631		LEATIN RD	3/20/96	38,126.73	0.00	0.00	6,510.39	657.36	7,167.75	30,958.98	S/L	58.0
632		ZONE 2 DISR MAINS	8/22/96	521.76	0.00	0.00	86.87	9.00	95.87	425.89	S/L	58.0
633		ZONE 2 DIST MAINS	3/09/66	11,350.00	0.00	0.00	5,381.22	195.69	5,576.91	5,773.09	S/L	58.0
634		Zone 2 Distr Mains various	6/30/97	9,208.50	0.00	0.00	1,453.65	158.77	1,612.42	7,596.08	S/L	58.0
635		3RD ZONE DISTRIBUTION	7/01/86	4,547.00	0.00	0.00	1,220.17	78.40	1,298.57	3,248.43	S/L	58.0
636		AMERICOAL CORP	5/16/89	2,984.00	0.00	0.00	713.68	51.45	765.13	2,218.87	S/L	58.0
637		3RD ZONE DISTRIB.	6/15/90	3,713.34	0.00	0.00	851.01	64.02	915.03	2,798.31	S/L	58.0
638		3RD ZONE DISTRIB.	8/15/90	16,371.09	0.00	0.00	3,724.46	282.26	4,006.72	12,364.37	S/L	58.0
639		3RD ZONE DISTRIB.	9/15/90	5.90	0.00	0.00	1.34	0.10	1.44	4.46	S/L	58.0
640		3RD ZONE DISTRIB.	10/15/90	2,966.23	0.00	0.00	669.86	51.14	721.00	2,245.23	S/L	58.0
641		PAVING	11/30/91	5,368.30	0.00	0.00	1,149.83	92.56	1,242.39	4,125.91	S/L	58.0
642		DON STREET MAINS	2/01/91	75,967.25	0.00	0.00	16,903.31	1,309.78	18,213.09	57,754.16	S/L	58.0
643		RIDGEVIEW HEIGHTS MAINS	10/01/89	191,656.91	0.00	0.00	42,804.74	3,304.43	46,109.17	145,547.74	S/L	58.0
644		IND STATION RD MAINS	6/01/91	143,709.57	0.00	0.00	31,497.32	2,477.75	33,975.07	109,734.50	S/L	58.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 331-0001-000 (continued)</b>												
645		IND PARK MAINS	6/01/91	31,775.00	0.00	0.00	6,964.23	547.84	7,512.07	24,262.93	S/L	58.0
646		3RD ZONE DISTRIBUTION	2/01/92	131.00	0.00	0.00	27.79	2.26	30.05	100.95	S/L	58.0
647		MAIN EXT TO CODY ROAD	10/04/92	6,214.36	0.00	0.00	1,278.23	107.14	1,385.37	4,828.99	S/L	58.0
648		WARREN ROAD MAIN	6/30/92	22,443.84	0.00	0.00	4,674.88	386.96	5,061.84	17,382.00	S/L	58.0
649		3RD ZONE DISTRIBUTION	12/30/93	925.55	0.00	0.00	178.78	15.96	194.74	730.81	S/L	58.0
650		3RD ZONE DISTRIBUTION	6/30/93	113,694.80	0.00	0.00	22,533.02	1,960.26	24,493.28	89,201.52	S/L	58.0
651		CITY OF ERLANGER,KY	1/18/94	8,728.38	0.00	0.00	1,681.74	150.49	1,832.23	6,896.15	S/L	58.0
652		J. GEMMER	9/30/95	4,052.55	0.00	0.00	711.20	69.87	781.07	3,271.48	S/L	58.0
653		W.O. PART 1 - OCT	10/19/95	2,989.36	0.00	0.00	523.14	51.54	574.68	2,414.68	S/L	58.0
654		44 MGO UPGRADE - FTTP	5/02/95	1,907,261.14	0.00	0.00	342,713.25	32,883.81	375,597.06	1,531,664.08	S/L	58.0
655		ZONE 2 DISTR MAINS	2/20/96	38,812.10	0.00	0.00	6,658.43	669.17	7,327.60	31,484.50	S/L	58.0
656		ZONE 3 DISTR MAINS	8/31/96	362.38	0.00	0.00	60.24	6.25	66.49	295.89	S/L	58.0
657		Zone 3 Distr Mains	6/30/97	79,504.43	0.00	0.00	12,550.15	1,370.77	13,920.92	65,583.51	S/L	58.0
658		Contributed Capital	6/30/97	2,048,557.50	0.00	0.00	323,372.86	35,319.96	358,692.82	1,689,864.68	S/L	58.0
659		Capitalized construction Projects	6/30/97	209,635.85	0.00	0.00	33,091.80	3,614.41	36,706.21	172,929.64	S/L	58.0
660		CC Trans & Dist Mains	1/01/97	19,520,048.63	0.00	0.00	7,535,340.66	336,552.56	7,871,893.22	11,648,155.41	S/L	58.0
661		BASIN AREA ZONE 5 DISTRIB M	1/01/59	1,438,660.00	0.00	0.00	511,326.67	24,804.48	536,131.15	902,528.85	S/L	58.0
662		BASIN AREA ZONE 5 DISTRIB M	1/01/82	21,600.00	0.00	0.00	6,660.11	372.41	7,032.52	14,567.48	S/L	58.0
663		BASIN AREA ZONE 5 DISTRIB M	1/01/83	15,841.98	0.00	0.00	4,726.10	273.14	4,999.24	10,842.74	S/L	58.0
664		BASIN AREA ZONE 5 DISTRIB M	7/01/86	4,385.15	0.00	0.00	1,176.65	75.61	1,252.26	3,132.89	S/L	58.0
665		BASIN AREA ZONE 5 DISTRIB M	2/15/90	1,273.04	0.00	0.00	296.01	21.95	317.96	955.08	S/L	58.0
666		BASIN AREA ZONE 5 DISTRIB M	1/15/90	1,273.04	0.00	0.00	297.07	21.95	319.02	954.02	S/L	58.0
667		BASIN AREA ZONE 5 DISTRIB M	3/15/90	81.82	0.00	0.00	19.01	1.41	20.42	61.40	S/L	58.0
668		BASIN AREA ZONE 5 DISTRIB M	4/15/90	7,444.00	0.00	0.00	1,718.33	128.34	1,846.67	5,597.33	S/L	58.0
669		BASIN AREA ZONE 5 DISTRIB M	5/15/90	1,990.13	0.00	0.00	457.70	34.31	492.01	1,498.12	S/L	58.0
670		BASIN AREA ZONE 5 DISTRIB M	6/15/90	6,323.13	0.00	0.00	1,449.09	109.02	1,558.11	4,765.02	S/L	58.0
671		BASIN AREA ZONE 5 DISTRIB M	7/15/90	8,017.68	0.00	0.00	1,830.83	138.24	1,969.07	6,048.61	S/L	58.0
672		BASIN AREA ZONE 5 DISTRIB M	8/15/90	100.00	0.00	0.00	22.74	1.72	24.46	75.54	S/L	58.0
673		BASIN AREA ZONE 5 DISTRIB M	9/15/90	7,091.98	0.00	0.00	1,607.64	122.28	1,729.92	5,362.06	S/L	58.0
674		BASIN AREA ZONE 5 DISTRIB M	10/15/90	27,050.91	0.00	0.00	6,109.18	466.40	6,575.58	20,475.33	S/L	58.0
675		BASIN AREA ZONE 5 DISTRIB M	11/15/90	30,047.97	0.00	0.00	6,760.93	518.07	7,279.00	22,768.97	S/L	58.0
676		BASIN AREA ZONE 5 DISTRIB M	12/15/90	33,653.70	0.00	0.00	7,544.34	580.24	8,124.58	25,529.12	S/L	58.0
677		BASIN AREA ZONE 5 DISTRIB M	6/30/91	113,772.22	0.00	0.00	24,840.99	1,961.59	26,802.58	86,969.64	S/L	58.0
678		WSC PARTS	2/27/92	27.80	0.00	0.00	27.80	0.00	27.80	0.00	200DB	5.0
679		YOKE CONNECTOR	1/01/92	11,276.91	0.00	0.00	2,405.85	194.43	2,600.28	8,676.63	S/L	58.0
680		SUBDISTRICT A	1/01/94	1,353,486.81	0.00	0.00	261,410.06	23,335.98	284,746.04	1,068,740.77	S/L	58.0
681		ZONE 5 DISTRIB MAINS	9/30/96	1,244.34	0.00	0.00	205.81	21.45	227.26	1,017.08	S/L	58.0
682		IDA SPENCE ZONE 6 DIST MAINT	1/01/59	60,000.00	0.00	0.00	23,309.50	1,034.48	24,343.98	35,656.02	S/L	58.0
683		IDA SPENCE ZONE 6 DIST MAINT	10/15/90	60.65	0.00	0.00	13.67	1.05	14.72	45.93	S/L	58.0
684		ZONE 6	12/17/91	268.52	0.00	0.00	57.25	4.63	61.88	206.64	S/L	58.0
685		DEVOU PARK ZONE 7 DIST MAINT	1/01/59	40,000.00	0.00	0.00	15,539.69	689.66	16,229.35	23,770.65	S/L	58.0
3565		Water Mains Capitalized 2001	6/30/01	12,425,799.08	0.00	0.00	1,458,549.04	214,237.92	1,672,786.96	10,753,012.12	S/L	58.0
3593		Abandoned Mains 2001	6/30/60	-218,163.72	0.00	0.00	-218,163.72	0.00	-218,163.72	0.00	S/L	1.0
3594		Subdivision Contributed Mains 200	6/30/01	1,103,316.00	0.00	0.00	129,508.03	19,022.69	148,530.72	954,785.28	S/L	58.0
4208		12" Dezurik butterfly valve	9/05/00	3,653.00	0.00	0.00	2,516.48	243.53	2,760.01	892.99	S/L	15.0
4680		Mainline Additions 2000	6/30/00	2,945,725.43	0.00	0.00	375,526.11	50,788.37	426,314.48	2,519,410.95	S/L	58.0
4693		Contributed Mains 2000	6/30/00	1,287,800.00	0.00	0.00	164,170.95	22,203.45	186,374.40	1,101,425.60	S/L	58.0
4694		Abandonment of Mains 2000	6/30/59	-114,973.00	0.00	0.00	-114,973.00	0.00	-114,973.00	0.00	S/L	1.0
4724		Mainline Projects - 2002	6/30/02	6,680,126.76	0.00	0.00	716,641.96	115,174.60	831,816.56	5,848,310.20	S/L	58.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 331-0001-000 (continued)</b>												
4898		Contributed Mains 2002	6/30/02	824,477.00	0.00	0.00	88,449.64	14,215.12	102,664.76	721,812.24	S/L	58.0
5767		2003 Mainline Projects	6/30/03	2,150,581.02	0.00	0.00	208,990.62	37,078.98	246,069.60	1,904,511.42	S/L	58.0
5773		Abandoned Mains 2003	6/30/60	-231,746.00	0.00	0.00	-231,746.00	0.00	-231,746.00	0.00	S/L	1.0
5774		Contributed Mains 2003	6/30/03	1,045,309.00	0.00	0.00	101,581.77	18,022.57	119,604.34	925,704.66	S/L	58.0
5775		Mains 184-0086-501	6/30/03	1,183,476.92	0.00	0.00	115,008.71	20,404.77	135,413.48	1,048,063.44	S/L	58.0
5959		50' EXTENSION GLENHURST DI	10/03/05	19,858.93	0.00	0.00	1,404.57	317.74	1,722.31	18,136.62	S/L	62.5
5960		50' EXTENSION OF MAIN TERR.	3/09/05	3,212.77	0.00	0.00	246.14	51.40	297.54	2,915.23	S/L	62.5
5961		FLUSHING AND BLOWOFF DEV	2/22/05	14,575.00	0.00	0.00	1,116.73	233.20	1,349.93	13,225.07	S/L	62.5
5962		Misc. Main & Blowoff	6/30/05	32,156.25	0.00	0.00	2,355.53	514.50	2,870.03	29,286.22	S/L	62.5
6056		2" PE Pipe 2,551'	12/31/05	30,612.00	0.00	0.00	2,087.79	489.79	2,577.58	28,034.42	S/L	62.5
6057		4" DIP Pipe - 1,889'	12/31/05	34,002.00	0.00	0.00	2,318.99	544.03	2,863.02	31,138.98	S/L	62.5
6058		6" DIP Pipe - 500'	12/31/05	10,750.00	0.00	0.00	733.18	172.00	905.18	9,844.82	S/L	62.5
6059		6" PVC Pipe - 6,499'	12/31/05	123,481.00	0.00	0.00	8,421.66	1,975.70	10,397.36	113,083.64	S/L	62.5
6060		8" DIP Pipe - 12,408	12/31/05	614,263.79	0.00	0.00	41,894.02	9,828.22	51,722.24	562,541.55	S/L	62.5
6061		8" PVC Pipe - 35,948	12/31/05	790,856.00	0.00	0.00	53,937.98	12,653.70	66,591.68	724,264.32	S/L	62.5
6062		12" DIP Pipe - 18,298	12/31/05	1,245,788.43	0.00	0.00	84,965.27	19,932.61	104,897.88	1,140,890.55	S/L	62.5
6063		16" DIP Pipe - 5,790	12/31/05	691,079.35	0.00	0.00	47,133.01	11,057.27	58,190.28	632,889.07	S/L	62.5
6064		20" DIP Pipe - 780'	12/31/05	348,428.75	0.00	0.00	23,763.54	5,574.86	29,338.40	319,090.35	S/L	62.5
7150		2" PVC Mainline 2,225ft	6/01/06	26,700.00	0.00	0.00	1,708.62	427.20	2,135.82	24,564.18	S/L	62.5
7151		6" PVC Mainlines 7,787ft	6/01/06	216,089.25	0.00	0.00	13,828.26	3,457.43	17,285.69	198,803.56	S/L	62.5
7152		8" PVC Mainlines 3,350ft	6/01/06	123,950.00	0.00	0.00	7,931.97	1,983.20	9,915.17	114,034.83	S/L	62.5
7153		12" PVC Mainlines 1,306ft	6/01/06	72,483.00	0.00	0.00	4,638.43	1,159.73	5,798.16	66,684.84	S/L	62.5
7154		4" Ductile Iron Mainline 2,546'	6/01/06	52,447.60	0.00	0.00	3,356.28	839.16	4,195.44	48,252.16	S/L	62.5
7155		6" Ductile Iron Mainlines 1,972'	6/01/06	60,934.80	0.00	0.00	4,386.70	974.96	5,361.66	55,573.14	S/L	62.5
7156		8" Ductile Iron Mainlines 17,166'	6/01/06	70,729.20	0.00	0.00	4,526.20	1,131.67	5,657.87	65,071.33	S/L	62.5
7157		12" Ductile Iron Mainlines 17,890'	6/01/06	1,858,575.25	0.00	0.00	118,936.29	29,737.20	148,673.49	1,709,901.76	S/L	62.5
7158		16" Ductile Iron Mainlines 4,421'	6/01/06	364,290.40	0.00	0.00	23,312.14	5,828.65	29,140.79	335,149.61	S/L	62.5
7174		12" PVC Mainline - 4,945'	12/31/06	505,957.50	0.00	0.00	29,396.64	8,095.32	37,491.96	468,465.54	S/L	62.5
7175		8" PVC Mainline - 16,785'	12/31/06	1,302,075.63	0.00	0.00	75,651.91	20,833.21	96,485.12	1,205,590.51	S/L	62.5
7176		6" PVC Mainline - 769'	12/31/06	114,142.98	0.00	0.00	6,631.83	1,826.29	8,458.12	105,684.86	S/L	62.5
7177		3" PVC Mainline - 10'	12/31/06	1,042.89	0.00	0.00	60.60	16.69	77.29	965.60	S/L	62.5
7178		42" DI Pipe - 519'	12/31/06	310,563.05	0.00	0.00	18,044.03	4,969.01	23,013.04	287,550.01	S/L	62.5
7179		36" DI Pipe - 1,806'	12/31/06	1,089,161.32	0.00	0.00	63,281.37	17,426.58	80,707.95	1,008,453.37	S/L	62.5
7180		18" DI Pipe - 104'	12/31/06	12,093.59	0.00	0.00	702.66	193.50	896.16	11,197.43	S/L	62.5
7181		16" DI Pipe - 2,336'	12/31/06	223,235.04	0.00	0.00	12,970.18	3,571.76	16,541.94	206,693.10	S/L	62.5
7182		12" DI Pipe - 35,335'	12/31/06	3,092,042.94	0.00	0.00	179,650.83	49,472.69	229,123.52	2,862,919.42	S/L	62.5
7183		8" DI Pipe - 24,738'	12/31/06	2,239,110.94	0.00	0.00	130,094.62	35,825.78	165,920.40	2,073,190.54	S/L	62.5
7184		6" DI Pipe - 808'	12/31/06	99,432.80	0.00	0.00	5,777.13	1,590.92	7,368.05	92,064.75	S/L	62.5
7185		4" DI Pipe - 264'	12/31/06	47,543.59	0.00	0.00	2,762.34	760.70	3,523.04	44,020.55	S/L	62.5
7186		3" DI Pipe - 15'	12/31/06	662.19	0.00	0.00	38.49	10.60	49.09	613.10	S/L	62.5
7703		160' - 2"PVC Pipe	7/01/09	1,920.00	0.00	0.00	46.08	30.72	76.80	1,843.20	S/L	62.5
7704		50' 4" PVC Pipe	7/01/09	11,097.95	0.00	0.00	266.35	177.57	443.92	10,654.03	S/L	62.5
7705		3,896 - 6" PVC Pipe	7/01/09	284,135.72	0.00	0.00	6,819.26	4,546.17	11,365.43	272,770.29	S/L	62.5
7706		20,456' - 8"PVC Pipe	7/01/09	1,006,532.36	0.00	0.00	24,156.78	16,104.52	40,261.30	966,271.06	S/L	62.5
7707		3,641' - 12" PVC Pipe	7/01/09	295,551.83	0.00	0.00	7,093.24	4,728.83	11,822.07	283,729.76	S/L	62.5
7708		10' - 3" DIP Pipe	7/01/09	6,567.76	0.00	0.00	157.62	105.08	262.70	6,305.06	S/L	62.5
7709		455 - 4" DIP Pipe	7/01/09	19,848.48	0.00	0.00	476.37	317.58	793.95	19,054.53	S/L	62.5
7710		969' - 6" DIP Pipe	7/01/09	76,776.52	0.00	0.00	1,842.63	1,228.42	3,071.05	73,705.47	S/L	62.5
7711		28,891' - 8" DIP Pipe	7/01/09	2,050,108.03	0.00	0.00	49,202.59	32,801.73	82,004.32	1,968,103.71	S/L	62.5

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 331-0001-000 (continued)</b>												
7712		27,507' - 10" DIP Pipe	7/01/09	2,533,663.34	0.00	0.00	60,807.92	40,538.61	101,346.53	2,432,316.81	S/L	62.5
7713		70' -12" DIP Pipe	7/01/09	23,685.97	0.00	0.00	568.47	378.98	947.45	22,738.52	S/L	62.5
7714		3,606' - 20" DIP Pipe	7/01/09	378,551.75	0.00	0.00	9,085.24	6,056.83	15,142.07	363,409.68	S/L	62.5
7715		802' - 24" DIP Pipe	7/01/09	345,443.25	0.00	0.00	8,290.64	5,527.09	13,817.73	331,625.52	S/L	62.5
7716		1,567' - 30" DIP Pipe	7/01/09	557,095.74	0.00	0.00	13,370.30	8,913.53	22,283.83	534,811.91	S/L	62.5
7717		3,540' - 36" DIP Pipe	7/01/09	1,309,337.78	0.00	0.00	31,424.10	20,949.40	52,373.50	1,256,964.28	S/L	62.5
7936		14,213 - 8" PVC Pipe	12/31/10	1,146,695.86	0.00	0.00	0.00	18,347.13	18,347.13	1,128,348.73	S/L	62.5
7937		4,822 - 6" PVC Pipe	12/31/10	295,869.34	0.00	0.00	0.00	4,733.91	4,733.91	291,135.43	S/L	62.5
7938		14,200 - 6" Relined CI Pipe	12/31/10	631,532.10	0.00	0.00	0.00	10,104.51	10,104.51	621,427.59	S/L	62.5
7939		4,462 - 16" DI Pipe	12/31/10	780,973.77	0.00	0.00	0.00	12,495.58	12,495.58	768,478.19	S/L	62.5
7940		12 - 12" DI Pipe	12/31/10	9,490.22	0.00	0.00	0.00	151.84	151.84	9,338.38	S/L	62.5
7941		5,471 - 8" DI Pipe	12/31/10	321,556.45	0.00	0.00	0.00	5,144.90	5,144.90	316,411.55	S/L	62.5
7942		63 - 6" DI Pipe	12/31/10	4,797.57	0.00	0.00	0.00	76.76	76.76	4,720.81	S/L	62.5
31051		1999 Mainlines - Projects	6/30/99	2,725,557.07	0.00	0.00	374,989.56	46,992.36	421,981.92	2,303,575.15	S/L	58.0
31166		Sub Division Contributions	6/30/99	810,270.00	0.00	0.00	111,479.18	13,970.17	125,449.35	684,820.65	S/L	58.0
31249		Loss on Abandonment of Mains	6/30/99	-100,920.54	0.00	0.00	-65,598.35	0.00	-65,598.35	-35,322.19	S/L	1.0
31286		Capitalized Interest 2002	6/30/02	96,280.31	0.00	0.00	10,328.94	1,660.01	11,988.95	84,291.36	S/L	58.0
31292		2004 Mainline Projects	6/30/04	5,003,557.33	0.00	0.00	435,698.12	86,268.23	521,966.35	4,481,590.98	S/L	58.0
31311		Abandoned Mains 2004	6/30/61	-508,065.00	0.00	0.00	-330,240.00	0.00	-330,240.00	-177,825.00	S/L	1.0
31312		Contributed Mains 2004	6/03/04	1,917,416.00	0.00	0.00	168,578.13	33,058.90	201,637.03	1,715,778.97	S/L	58.0
31328		36" DIP Pipe - 240'	12/31/05	287,209.76	0.00	0.00	19,588.30	4,595.36	24,183.66	263,026.10	S/L	62.5
31329		2005 Abandoned Mains	6/30/64	-418,822.63	0.00	0.00	-272,234.71	0.00	-272,234.71	-146,587.92	S/L	1.0
31335		Capitalized Interest 2005	12/31/05	114,259.63	0.00	0.00	7,792.73	1,828.15	9,620.88	104,638.75	S/L	62.5
31337		Abandoned Mains 2002	6/30/59	-213,764.55	0.00	0.00	-138,946.96	0.00	-138,946.96	-74,817.59	S/L	1.0
31356		Retirement of Mainlines for 2006	12/31/64	-1,176,224.40	0.00	0.00	-764,545.86	0.00	-764,545.86	-411,678.54	S/L	1.0
31390		1,591' of 12" PVC Pipe 2007	12/31/07	79,450.09	0.00	0.00	3,813.60	1,271.20	5,084.80	74,365.29	S/L	62.5
31391		20,450' of 8"PVC Pipe 2007	12/31/07	993,123.54	0.00	0.00	47,669.94	15,889.98	63,559.92	929,563.62	S/L	62.5
31392		673' of 6"PVC Pipe 2007	12/31/07	102,446.81	0.00	0.00	4,917.45	1,639.15	6,556.60	95,890.21	S/L	62.5
31393		2,537' of 24"DIP Pipe 2007	12/31/07	665,688.76	0.00	0.00	31,953.06	10,651.02	42,604.08	623,084.68	S/L	62.5
31394		8,413' of 12" DIP Pipe 2007	12/31/07	762,060.47	0.00	0.00	36,578.91	12,192.97	48,771.88	713,288.59	S/L	62.5
31395		18,477' of 8" DIP Pipe 2007	12/31/07	1,082,031.75	0.00	0.00	51,937.53	17,312.51	69,250.04	1,012,781.71	S/L	62.5
31396		2,549' of 6" DIP Pipe 2007	12/31/07	79,942.49	0.00	0.00	3,837.24	1,279.08	5,116.32	74,826.17	S/L	62.5
31416		Mainlines Retired 2007	12/31/64	-592,983.70	0.00	0.00	-385,439.41	0.00	-385,439.41	-207,544.29	S/L	99.0
31417		Cap Int/Lab 2007	12/31/07	518,727.81	0.00	0.00	24,898.92	8,299.64	33,198.56	485,529.25	S/L	62.5
31444		PVC 12" 9447'	12/31/08	596,048.12	0.00	0.00	19,073.54	9,536.77	28,610.31	567,437.81	S/L	62.5
31445		Mains retired 2008	12/31/64	-701,480.88	0.00	0.00	-455,962.57	0.00	-455,962.57	-245,518.31	S/L	1.0
31446		PVC 6" 1254' 2008	7/01/08	45,541.52	0.00	0.00	1,821.65	728.66	2,550.31	42,991.21	S/L	62.5
31447		PVC 4" 275" 2008	7/01/08	5,665.00	0.00	0.00	226.60	90.64	317.24	5,347.76	S/L	62.5
31448		PVC 2" 595' 2008	7/01/08	7,140.00	0.00	0.00	285.60	114.24	399.84	6,740.16	S/L	62.5
31449		Ductile 36" 607" 2008	7/01/08	226,416.05	0.00	0.00	9,056.65	3,622.66	12,679.31	213,736.74	S/L	62.5
31450		Ductile 30" 229' 2008	7/01/08	167,169.42	0.00	0.00	6,686.78	2,674.71	9,361.49	157,807.93	S/L	62.5
31451		Ductile 24" 106' 2008`	7/01/08	48,575.37	0.00	0.00	1,943.02	777.21	2,720.23	45,855.14	S/L	62.5
31452		Ductile 20" 640' 2008	7/01/08	110,990.94	0.00	0.00	4,439.65	1,775.86	6,215.51	104,775.43	S/L	62.5
31453		Ductile 12" 14433' 2008	7/01/08	1,361,801.12	0.00	0.00	54,472.05	21,788.82	76,260.87	1,285,540.25	S/L	62.5
31454		Ductile 8" 9590' 2008	7/01/08	531,810.75	0.00	0.00	21,272.43	8,508.97	29,781.40	502,029.35	S/L	62.5
31455		Ductile 6" 788' 2008	7/01/08	44,835.43	0.00	0.00	1,793.42	717.37	2,510.79	42,324.64	S/L	62.5
31460		PVC 8" 855' 2008	7/01/08	73,068.94	0.00	0.00	2,922.75	1,169.10	4,091.85	68,977.09	S/L	62.5
31479		Mains Retired 2009	12/31/64	-812,039.60	0.00	0.00	-527,825.74	0.00	-527,825.74	-284,213.86	S/L	99.0
31480		Auto Flush devices (5)	9/01/09	10,500.00	0.00	0.00	700.00	525.00	1,225.00	9,275.00	S/L	20.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 331-0001-000 (continued)</b>												
31494		Mains Retired 2010	12/31/64	-688,616.45	0.00	0.00	-447,600.69	0.00	-447,600.69	-241,015.76	S/L	1.0
31500		5,254 12" PVC Pipe 2011	12/31/11	298,206.50	0.00c	0.00	0.00	0.00	0.00	298,206.50	S/L	62.5
31501		25,140' of 6" PVC Pipe 2011	12/31/11	1,004,822.98	0.00c	0.00	0.00	0.00	0.00	1,004,822.98	S/L	62.5
31502		1,471' of 6" PVC Pipe 2011	12/31/11	40,890.84	0.00c	0.00	0.00	0.00	0.00	40,890.84	S/L	62.5
31503		181' of 2" PVC Pipe 2011	12/31/11	2,172.00	0.00c	0.00	0.00	0.00	0.00	2,172.00	S/L	62.5
31504		7,660' of 42" DI Pipe 2011	12/31/11	3,143,992.00	0.00c	0.00	0.00	0.00	0.00	3,143,992.00	S/L	62.5
31505		23,335' of 24" DI Pipe 2011	12/31/11	2,967,983.63	0.00c	0.00	0.00	0.00	0.00	2,967,983.63	S/L	62.5
31506		29,043' of 12" DI Pipe 2011	12/31/11	2,480,722.23	0.00c	0.00	0.00	0.00	0.00	2,480,722.23	S/L	62.5
31507		36,496' of 8" DI Pipe 2011	12/31/11	3,595,586.12	0.00c	0.00	0.00	0.00	0.00	3,595,586.12	S/L	62.5
31508		4,413' of 6" DI Pipe 2011	12/31/11	301,205.92	0.00c	0.00	0.00	0.00	0.00	301,205.92	S/L	62.5
31509		1,309' of 4" DI Pipe 2011	12/31/11	29,397.83	0.00c	0.00	0.00	0.00	0.00	29,397.83	S/L	62.5
31519		Retirement Mains 42,045' 2011	12/31/64	-782,298.43	0.00	0.00	-508,493.98	0.00	-508,493.98	-273,804.45	S/L	1.0
		<b>331-0001-000</b>		142167451.10	0.00c	0.00	18,708,987.45	2,281,081.61	20,990,069.06	121177382.04		
		<b>*Less: Dispositions and Transfers</b>		357.93	0.00	0.00	55.63	0.00	61.80	296.13		
		<b>Net 331-0001-000</b>		142167093.17	0.00c	0.00	18,708,931.82	2,281,081.61	20,990,007.26	121177085.91		
<b>Group: 331-0002-000</b>												
4831		Mains	6/13/02	5,133.76	0.00	0.00	591.26	88.51	679.77	4,453.99	S/L	58.0
4832		Mains	6/13/02	69,447.14	0.00	0.00	7,998.28	1,197.36	9,195.64	60,251.50	S/L	58.0
4833		Mains	6/13/02	1,083.72	0.00	0.00	124.82	18.68	143.50	940.22	S/L	58.0
4834		Mains	6/13/02	43,745.05	0.00	0.00	5,038.17	754.23	5,792.40	37,952.65	S/L	58.0
4835		Mains	6/13/02	20,863.68	0.00	0.00	2,402.91	359.72	2,762.63	18,101.05	S/L	58.0
4836		Mains	6/13/02	161,620.43	0.00	0.00	18,614.03	2,786.56	21,400.59	140,219.84	S/L	58.0
4837		MAins	6/13/02	138,388.75	0.00	0.00	15,938.38	2,386.01	18,324.39	120,064.36	S/L	58.0
4838		Mains	6/13/02	1,426.01	0.00	0.00	163.22	24.59	187.81	1,238.20	S/L	58.0
4839		Mains	6/13/02	548.76	0.00	0.00	63.22	9.46	72.68	476.08	S/L	58.0
4840		Mains	6/13/02	17,796.57	0.00	0.00	2,049.64	306.84	2,356.48	15,440.09	S/L	58.0
4841		Mains	6/13/02	138,345.98	0.00	0.00	15,933.46	2,385.28	18,318.74	120,027.24	S/L	58.0
4842		Mains	6/13/02	81,984.20	0.00	0.00	9,442.22	1,413.52	10,855.74	71,128.46	S/L	58.0
4843		Mains	6/13/02	1,064.94	0.00	0.00	123.42	18.36	141.78	923.16	S/L	58.0
4844		Mains	6/13/02	1,083.72	0.00	0.00	124.82	18.68	143.50	940.22	S/L	58.0
4845		Mains	6/13/02	274.38	0.00	0.00	31.61	4.73	36.34	238.04	S/L	58.0
4846		Mains	6/13/02	3,687.08	0.00	0.00	422.03	63.57	485.60	3,201.48	S/L	58.0
4847		Mains	6/13/02	82,992.16	0.00	0.00	9,558.29	1,430.90	10,989.19	72,002.97	S/L	58.0
4848		Mains	6/13/02	64,191.48	0.00	0.00	7,393.01	1,106.75	8,499.76	55,691.72	S/L	58.0
4849		Mains	6/13/02	274.38	0.00	0.00	31.61	4.73	36.34	238.04	S/L	58.0
4850		Mains	6/13/02	721.28	0.00	0.00	83.10	12.44	95.54	625.74	S/L	58.0
4851		Mains	6/13/02	1,086.84	0.00	0.00	125.17	18.74	143.91	942.93	S/L	58.0
4852		Mains	6/13/02	5,937.01	0.00	0.00	671.34	102.36	773.70	5,163.31	S/L	58.0
4853		Mains	6/13/02	3,230.24	0.00	0.00	363.10	55.69	418.79	2,811.45	S/L	58.0
4854		Mains	6/13/02	9,195.36	0.00	0.00	1,033.67	158.54	1,192.21	8,003.15	S/L	58.0
4855		Mains	6/13/02	340,140.57	0.00	0.00	38,014.12	5,864.49	43,878.61	296,261.96	S/L	58.0
4856		Mains	6/13/02	5,665.00	0.00	0.00	633.09	97.67	730.76	4,934.24	S/L	58.0
4857		Mains	6/13/02	63,525.86	0.00	0.00	7,019.33	1,095.27	8,114.60	55,411.26	S/L	58.0
4858		Mains	6/13/02	6,142.50	0.00	0.00	707.45	105.91	813.36	5,329.14	S/L	58.0
4859		Mains	6/13/02	3,601,484.59	0.00	0.00	437,637.31	62,094.56	499,731.87	3,101,752.72	S/L	58.0
4860		Mains	6/13/02	55,065.66	0.00	0.00	6,342.00	949.41	7,291.41	47,774.25	S/L	58.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 331-0002-000 (continued)</b>												
4861		Mains	6/13/02	36,439.28	0.00	0.00	4,196.73	628.26	4,824.99	31,614.29	S/L	58.0
4862		Mains	6/13/02	358.57	0.00	0.00	41.27	6.18	47.45	311.12	S/L	58.0
4863		Mains	6/13/02	3,655.82	0.00	0.00	421.02	63.03	484.05	3,171.77	S/L	58.0
4864		Mains	6/13/02	66,909.07	0.00	0.00	7,312.07	1,153.60	8,465.67	58,443.40	S/L	58.0
4865		Mains	6/13/02	101,482.39	0.00	0.00	11,030.81	1,749.70	12,780.51	88,701.88	S/L	58.0
4866		Mains	6/13/02	69,055.74	0.00	0.00	7,466.40	1,190.62	8,657.02	60,398.72	S/L	58.0
4867		Mains	6/13/02	296,685.50	0.00	0.00	32,078.06	5,115.27	37,193.33	259,492.17	S/L	58.0
4868		Mains	6/13/02	697,736.11	0.00	0.00	75,440.23	12,029.93	87,470.16	610,265.95	S/L	58.0
4869		Mains	6/13/02	3,027.50	0.00	0.00	327.34	52.20	379.54	2,647.96	S/L	58.0
			<b>331-0002-000</b>	<b>6,201,497.08</b>	<b>0.00c</b>	<b>0.00</b>	<b>726,988.01</b>	<b>106,922.35</b>	<b>833,910.36</b>	<b>5,367,586.72</b>		
<b>Group: 331-0003-000</b>												
31293		Mains - Taylor Mill	4/01/04	2,356,140.78	0.00	0.00	211,117.11	40,623.12	251,740.23	2,104,400.55	S/L	58.0
			<b>331-0003-000</b>	<b>2,356,140.78</b>	<b>0.00c</b>	<b>0.00</b>	<b>211,117.11</b>	<b>40,623.12</b>	<b>251,740.23</b>	<b>2,104,400.55</b>		
<b>Group: 333-0001-000</b>												
49		SERVICE AREA	7/15/90	24,398.28	0.00	0.00	12,504.18	609.96	13,114.14	11,284.14	S/L	40.0
123		3/4" Services - 80	6/30/05	832,357.35	0.00	0.00	114,449.12	20,808.93	135,258.05	697,099.30	S/L	40.0
686		SERVICE AREA	1/01/59	268,044.03	0.00	0.00	268,044.03	0.00	268,044.03	0.00	S/L	40.0
687		SERVICE AREA	1/01/60	20,210.00	0.00	0.00	20,210.00	0.00	20,210.00	0.00	S/L	40.0
688		SERVICE AREA	1/01/61	20,679.00	0.00	0.00	20,679.00	0.00	20,679.00	0.00	S/L	40.0
689		SERVICE AREA	1/01/62	22,639.00	0.00	0.00	22,639.00	0.00	22,639.00	0.00	S/L	40.0
690		SERVICE AREA	1/01/63	27,455.00	0.00	0.00	27,455.00	0.00	27,455.00	0.00	S/L	40.0
691		SERVICE AREA	1/01/64	31,368.00	0.00	0.00	31,368.00	0.00	31,368.00	0.00	S/L	40.0
692		SERVICE AREA	1/01/65	41,726.00	0.00	0.00	41,726.00	0.00	41,726.00	0.00	S/L	40.0
693		SERVICE AREA	1/01/66	48,233.00	0.00	0.00	48,233.00	0.00	48,233.00	0.00	S/L	40.0
694		SERVICE AREA	1/01/67	38,218.00	0.00	0.00	38,218.00	0.00	38,218.00	0.00	S/L	40.0
695		SERVICE AREA	1/01/68	42,288.00	0.00	0.00	42,288.00	0.00	42,288.00	0.00	S/L	40.0
696		SERVICE AREA	1/01/69	53,478.00	0.00	0.00	53,478.00	0.00	53,478.00	0.00	S/L	40.0
697		SERVICE AREA	1/01/70	51,392.00	0.00	0.00	51,392.00	0.00	51,392.00	0.00	S/L	40.0
698		SERVICE AREA	1/01/71	74,673.00	0.00	0.00	73,741.41	931.59	74,673.00	0.00	S/L	40.0
699		SERVICE AREA	1/01/72	83,052.00	0.00	0.00	79,939.10	2,076.30	82,015.40	1,036.60	S/L	40.0
700		SERVICE AREA	1/01/73	80,245.00	0.00	0.00	75,232.43	2,006.13	77,238.56	3,006.44	S/L	40.0
701		SERVICE AREA	1/01/74	90,854.00	0.00	0.00	82,904.45	2,271.35	85,175.80	5,678.20	S/L	40.0
702		SERVICE AREA	1/01/75	100,568.00	0.00	0.00	89,256.40	2,514.20	91,770.60	8,797.40	S/L	40.0
703		SERVICE AREA	1/01/76	96,673.00	0.00	0.00	83,382.33	2,416.83	85,799.16	10,873.84	S/L	40.0
704		SERVICE AREA	1/01/77	92,590.00	0.00	0.00	77,544.25	2,314.75	79,859.00	12,731.00	S/L	40.0
705		SERVICE AREA	1/01/78	82,737.00	0.00	0.00	67,225.61	2,068.43	69,294.04	13,442.96	S/L	40.0
706		SERVICE AREA	1/01/79	113,762.56	0.00	0.00	89,587.62	2,844.06	92,431.68	21,330.88	S/L	40.0
707		SERVICE AREA	1/01/80	1,472,650.14	0.00	0.00	1,122,894.75	36,816.25	1,159,711.00	312,939.14	S/L	40.0
708		SERVICE AREA	1/01/81	137,773.87	0.00	0.00	101,607.45	3,444.35	105,051.80	32,722.07	S/L	40.0
709		SERVICE AREA	1/01/82	73,187.20	0.00	0.00	52,146.36	1,829.68	53,976.04	19,211.16	S/L	40.0
710		SERVICE AREA	1/01/83	140,290.91	0.00	0.00	97,254.29	3,507.27	100,761.56	39,529.35	S/L	40.0
711		SERVICE AREA	7/01/84	170,260.34	0.00	0.00	112,797.51	4,256.51	117,054.02	53,206.32	S/L	40.0
712		2ND ZONE SERVICE TRANS & I	7/01/84	105.00	0.00	0.00	77.07	2.69	79.76	25.24	S/L	39.0
713		BASIN AREA ZONE 5 SERVICES	7/01/84	2,870.00	0.00	0.00	1,865.50	71.75	1,937.25	932.75	S/L	40.0

## Tax Asset Detail 1/01/11 - 12/31/11

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 333-0001-000 (continued)</b>												
714		SERVICE AREA	7/01/85	204,476.99	0.00	0.00	130,353.96	5,111.92	135,465.88	69,011.11	S/L	40.0
715		SERVICE AREA	7/01/86	242,851.55	0.00	0.00	148,746.60	6,071.29	154,817.89	88,033.66	S/L	40.0
716		SERVICE AREA	7/01/87	279,240.33	0.00	0.00	164,053.73	6,981.01	171,034.74	108,205.59	S/L	40.0
717		SERVICE AREA	7/01/88	234,689.09	0.00	0.00	132,012.67	5,867.23	137,879.90	96,809.19	S/L	40.0
718		SERVICE AREA	7/01/89	265,605.29	0.00	0.00	142,762.80	6,640.13	149,402.93	116,202.36	S/L	40.0
719		SERVICE AREA	1/15/90	26,776.69	0.00	0.00	14,057.82	669.42	14,727.24	12,049.45	S/L	40.0
720		SERVICE AREA	2/15/90	19,498.75	0.00	0.00	10,196.25	487.47	10,683.72	8,815.03	S/L	40.0
721		SERVICE AREA	3/15/90	43,799.10	0.00	0.00	22,812.08	1,094.98	23,907.06	19,892.04	S/L	40.0
722		SERVICE AREA	4/15/90	16,654.85	0.00	0.00	8,639.68	416.37	9,056.05	7,598.80	S/L	40.0
723		SERVICE AREA	5/15/90	33,399.67	0.00	0.00	17,256.46	834.99	18,091.45	15,308.22	S/L	40.0
724		SERVICE AREA	6/15/90	34,926.24	0.00	0.00	17,972.54	873.16	18,845.70	16,080.54	S/L	40.0
726		SERVICE AREA	8/15/90	36,026.18	0.00	0.00	18,388.27	900.65	19,288.92	16,737.26	S/L	40.0
727		SERVICE AREA	9/15/90	24,216.13	0.00	0.00	12,309.80	605.40	12,915.20	11,300.93	S/L	40.0
728		SERVICE AREA	10/15/90	37,901.77	0.00	0.00	19,187.69	947.54	20,135.23	17,766.54	S/L	40.0
729		SERVICE AREA	11/15/90	21,763.62	0.00	0.00	10,972.48	544.09	11,516.57	10,247.05	S/L	40.0
730		SERVICE AREA	12/15/90	28,127.72	0.00	0.00	14,122.40	703.19	14,825.59	13,302.13	S/L	40.0
731		SERVICE AREA	6/30/90	25,758.27	0.00	0.00	13,201.18	643.96	13,845.14	11,913.13	S/L	40.0
732		JAY E HARRIS	2/28/91	30,564.00	0.00	0.00	15,154.65	764.10	15,918.75	14,645.25	S/L	40.0
733		SPARTAN UNDERGROUND	3/31/91	12,889.34	0.00	0.00	6,686.05	322.23	6,686.28	6,203.06	S/L	40.0
734		SPARTAN UNDERGROUND	4/15/91	5,495.09	0.00	0.00	2,713.25	137.38	2,850.63	2,644.46	S/L	40.0
735		JAY E HARRIS	4/19/91	6,509.00	0.00	0.00	3,200.35	162.73	3,363.08	3,145.92	S/L	40.0
736		JAY E HARRIS	4/30/91	5,024.00	0.00	0.00	2,470.13	125.60	2,595.73	2,428.27	S/L	40.0
737		SPARTAN UNDERGROUND	4/30/91	12,300.96	0.00	0.00	6,047.90	307.52	6,355.42	5,945.54	S/L	40.0
738		JAY E HARRIS	6/11/91	5,314.00	0.00	0.00	2,601.65	132.85	2,734.50	2,579.50	S/L	40.0
739		SPARTAN UNDERGROUND	6/30/91	13,411.61	0.00	0.00	6,538.16	335.29	6,873.45	6,538.16	S/L	40.0
740		SPARTAN UNDERGROUND	7/31/91	5,733.18	0.00	0.00	2,782.99	143.33	2,926.32	2,806.86	S/L	40.0
741		SPARTAN UNDERGROUND	8/28/91	5,741.34	0.00	0.00	2,774.91	143.53	2,918.44	2,822.90	S/L	40.0
742		JAY E HARRIS	8/31/91	6,244.00	0.00	0.00	3,017.93	156.10	3,174.03	3,069.97	S/L	40.0
743		SPARTAN UNDERGROUND	10/31/91	8,318.87	0.00	0.00	3,986.09	207.97	4,194.06	4,124.81	S/L	40.0
744		SPARTAN UNDERGROUND	12/31/91	10,176.44	0.00	0.00	4,833.79	254.41	5,088.20	5,088.24	S/L	40.0
745		SERVICE AREA	6/30/91	216,059.07	0.00	0.00	105,328.86	5,401.48	110,730.34	105,328.73	S/L	40.0
746		SERVICE AREA	1/31/92	14,461.33	0.00	0.00	6,838.95	361.53	7,200.48	7,260.85	S/L	40.0
747		SERVICE AREA	2/28/92	23,961.62	0.00	0.00	11,286.83	599.04	11,885.87	12,075.75	S/L	40.0
748		SERVICE AREA	3/31/92	35,564.33	0.00	0.00	16,674.46	889.11	17,563.57	18,000.76	S/L	40.0
749		SERVICE AREA	4/30/92	11,783.69	0.00	0.00	5,500.62	294.59	5,795.21	5,988.48	S/L	40.0
750		SERVICE AREA	6/30/92	31,729.45	0.00	0.00	14,679.27	793.24	15,472.51	16,256.94	S/L	40.0
751		SERVICE AREA	7/31/92	46,768.28	0.00	0.00	21,537.75	1,169.21	22,706.96	24,061.32	S/L	40.0
752		SERVICE AREA	8/31/92	18,194.09	0.00	0.00	8,340.16	454.85	8,795.01	9,399.08	S/L	40.0
753		SERVICE AREA	9/30/92	37,023.37	0.00	0.00	16,895.63	925.58	17,821.21	19,202.16	S/L	40.0
754		SERVICE AREA	10/31/92	43,088.69	0.00	0.00	19,572.44	1,077.22	20,649.66	22,439.03	S/L	40.0
755		SERVICE AREA	11/30/92	10,176.83	0.00	0.00	4,601.80	254.42	4,856.22	5,320.61	S/L	40.0
756		SERVICE AREA	12/31/92	54,701.17	0.00	0.00	24,619.27	1,367.53	25,986.80	28,714.37	S/L	40.0
757		SERVICE AREA	5/31/92	6,681.97	0.00	0.00	3,105.03	167.05	3,272.08	3,409.89	S/L	40.0
758		SERVICE AREA	6/30/93	312,575.33	0.00	0.00	136,751.65	7,814.38	144,566.03	168,009.30	S/L	40.0
759		SERVICE AREA	12/31/94	285,617.28	0.00	0.00	114,266.44	7,140.43	121,406.87	164,210.41	S/L	40.0
760		SERVICE AREA	1/01/94	127,700.00	0.00	0.00	54,272.50	3,192.50	57,465.00	70,235.00	S/L	40.0
761		SERVICE AREA	6/30/95	322,363.65	0.00	0.00	124,971.09	8,059.09	133,030.18	189,333.47	S/L	40.0
762		SERVICE AREA	6/30/96	417,314.34	0.00	0.00	151,333.48	10,432.86	161,766.34	255,548.00	S/L	40.0
763		Service Area	6/30/97	516,904.76	0.00	0.00	174,543.88	12,922.62	187,466.50	329,438.26	S/L	40.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 333-0001-000 (continued)</b>												
764		Services on Capitalized Projects	6/30/97	80,936.64	0.00	0.00	30,522.78	2,075.30	32,598.08	48,338.56	S/L	39.0
765		New Services 1998	6/30/98	960,277.64	0.00	0.00	300,251.18	24,006.94	324,258.12	636,019.52	S/L	40.0
766		ZONE 2 SERV TRANS & DIST	7/15/90	199.12	0.00	0.00	102.09	4.98	107.07	92.05	S/L	40.0
767		ZONE 2 SERV TRANS & DIST	7/15/91	2,169.36	0.00	0.00	1,057.49	54.23	1,111.72	1,057.64	S/L	40.0
768		SERVICE	3/24/92	191.92	0.00	0.00	90.11	4.80	94.91	97.01	S/L	40.0
769		ZONE 2 SERV TRANS & DIST	3/31/93	1,010.85	0.00	0.00	448.48	25.27	473.75	537.10	S/L	40.0
770		ZONE 2 SERV TRANS & DIST	5/31/94	136.50	0.00	0.00	56.57	3.41	59.98	76.52	S/L	40.0
771		ORCHARD UPGRADE	10/17/95	20,000.00	0.00	0.00	7,604.11	500.00	8,104.11	11,895.89	S/L	40.0
772		ZONE 3 SVC TRANS & DIST	11/30/92	136.71	0.00	0.00	61.84	3.42	65.26	71.45	S/L	40.0
773		BASIN AREA ZONE 5 SERVICEI	6/30/90	35.56	0.00	0.00	18.24	0.89	19.13	16.43	S/L	40.0
774		BASIN AREA ZONE 5 SERVICEI	6/30/91	754.94	0.00	0.00	367.97	18.87	386.84	368.10	S/L	40.0
775		YOKE INTERSECTION	3/13/92	7,310.00	0.00	0.00	3,436.30	182.75	3,619.05	3,690.95	S/L	40.0
777		RESTORATION-WSC	10/30/92	129.36	0.00	0.00	58.70	3.23	61.93	67.43	S/L	40.0
778		ZONE 5 BASIN AREA	11/30/92	3,534.49	0.00	0.00	1,598.21	88.36	1,686.57	1,847.92	S/L	40.0
779		ZONE 5 BASIN AREA	10/31/93	1,303.98	0.00	0.00	559.55	32.60	592.15	711.83	S/L	40.0
780		ZONE 5 BASIN AREA	4/30/94	449.16	0.00	0.00	187.25	11.23	198.48	250.68	S/L	40.0
781		ZONE 5 BASIN AREA SERVICES	1/31/95	427.55	0.00	0.00	170.16	10.69	180.85	246.70	S/L	40.0
782		CC Services	1/01/97	5,175,290.75	0.00	0.00	2,203,384.87	132,699.76	2,336,084.63	2,839,206.12	S/L	39.0
3566		Services Installed 2001	6/30/01	1,085,824.88	0.00	0.00	201,156.00	27,841.66	228,997.66	856,827.22	S/L	39.0
4681		Service Additions 2000	6/30/00	419,930.60	0.00	0.00	110,231.83	10,498.27	120,730.10	299,200.50	S/L	40.0
4725		Services 2002	6/30/02	488,680.25	0.00	0.00	103,844.58	12,217.01	116,061.59	372,618.66	S/L	40.0
5768		Service 2003	6/30/03	661,652.52	0.00	0.00	124,059.83	16,541.31	140,601.14	521,051.38	S/L	40.0
5776		Services 184-0086-501	6/30/03	24,970.00	0.00	0.00	4,681.88	624.25	5,306.13	19,663.87	S/L	40.0
7460		Neptune 3" Compound Meter	1/21/09	1,594.59	0.00	0.00	305.63	159.46	465.09	1,129.50	S/L	10.0
7718		441 - Services	7/01/09	508,051.09	0.00	0.00	19,051.92	12,701.28	31,753.20	476,297.89	S/L	40.0
7943		375 - New Services 2010	12/31/10	233,882.76	0.00	0.00	0.00	5,847.07	5,847.07	228,035.69	S/L	40.0
9011		Services install from Inv 2011	12/31/11	352,155.49	0.00c	0.00	0.00	0.00	0.00	352,155.49	S/L	40.0
31011		1999 Services	6/30/99	659,527.01	0.00	0.00	189,614.07	16,488.18	206,102.25	453,424.76	S/L	40.0
31294		2004 Services	6/30/04	1,063,870.60	0.00	0.00	172,879.00	26,596.77	199,475.77	864,394.83	S/L	40.0
31334		Services 12/05	12/31/05	36,100.75	0.00	0.00	4,512.60	902.52	5,415.12	30,685.63	S/L	40.0
31376		Services 2006	6/30/06	1,409,621.73	0.00	0.00	158,582.43	35,240.54	193,822.97	1,215,798.76	S/L	40.0
31397		Services 2007	12/31/07	953,400.30	0.00	0.00	71,505.03	23,835.01	95,340.04	858,060.26	S/L	40.0
31442		Services 2008	7/01/08	1,021,055.50	0.00	0.00	63,815.97	25,526.39	89,342.36	931,713.14	S/L	40.0
31443		Services Retired 2008	12/31/64	-174,000.00	0.00	0.00	-113,100.00	0.00	-113,100.00	-60,900.00	S/L	1.0
31481		Services Retired 2009	12/31/64	-259,200.00	0.00	0.00	-168,480.00	0.00	-168,480.00	-90,720.00	S/L	1.0
31482		Services 2009	7/01/09	413,050.12	0.00	0.00	15,489.38	10,326.25	25,815.63	387,234.49	S/L	40.0
31488		Services 2010	7/01/10	304,086.11	0.00	0.00	3,801.08	7,602.15	11,403.23	292,682.88	S/L	40.0
31489		Services Retired 2010	12/31/64	-159,375.00	0.00	0.00	-103,593.75	0.00	-103,593.75	-55,781.25	S/L	1.0
31510		168 Services 2011	12/31/11	239,957.05	0.00c	0.00	0.00	0.00	0.00	239,957.05	S/L	40.0
31518		Retirement 168 Services 2011	12/31/64	-71,400.00	0.00	0.00	-46,410.00	0.00	-46,410.00	-24,990.00	S/L	1.0
		<b>333-0001-000</b>		<u>24,038,611.88</u>	<u>0.00c</u>	<u>0.00</u>	<u>8,336,715.61</u>	<u>589,368.45</u>	<u>8,926,084.06</u>	<u>15,112,527.82</u>		
<b>Group: 333-0003-000</b>												
31295		Services - Taylor Mill	4/01/04	390,000.00	0.00	0.00	65,812.50	9,750.00	75,562.50	314,437.50	S/L	40.0
		<b>333-0003-000</b>		<u>390,000.00</u>	<u>0.00c</u>	<u>0.00</u>	<u>65,812.50</u>	<u>9,750.00</u>	<u>75,562.50</u>	<u>314,437.50</u>		



## Tax Asset Detail 1/01/11 - 12/31/11

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 334-0001-000</b>												
812		METERS ALL ZONES	7/01/88	35,545.25	0.00	0.00	16,401.67	846.32	17,247.99	18,297.26	S/L	42.0
813		METERS ALL ZONES	7/01/89	25,330.59	0.00	0.00	11,181.62	603.11	11,784.73	13,545.86	S/L	42.0
814		METERS ALL ZONES	1/15/90	2,212.97	0.00	0.00	954.75	52.69	1,007.44	1,205.53	S/L	42.0
815		METERS ALL ZONES	2/15/90	902.61	0.00	0.00	387.87	21.49	409.36	493.25	S/L	42.0
816		METERS ALL ZONES	3/15/90	7,109.11	0.00	0.00	3,677.30	169.26	3,846.56	3,262.55	S/L	42.0
817		METERS ALL ZONES	4/15/90	1,240.12	0.00	0.00	528.79	29.53	558.32	681.80	S/L	42.0
818		METERS ALL ZONES	5/15/90	1,184.34	0.00	0.00	503.12	28.20	531.32	653.02	S/L	42.0
819		METERS ALL ZONES	6/15/90	1,991.07	0.00	0.00	842.40	47.41	889.81	1,101.26	S/L	42.0
820		METERS ALL ZONES	7/15/90	1,408.25	0.00	0.00	593.55	33.53	627.08	781.17	S/L	42.0
821		METERS ALL ZONES	8/15/90	5,524.44	0.00	0.00	2,318.96	131.53	2,450.49	3,073.95	S/L	42.0
822		METERS ALL ZONES	9/15/90	4,719.52	0.00	0.00	1,973.20	112.37	2,085.57	2,633.95	S/L	42.0
823		METERS ALL ZONES	10/15/90	1,983.42	0.00	0.00	825.97	47.22	873.19	1,110.23	S/L	42.0
824		METERS ALL ZONES	11/15/90	1,427.69	0.00	0.00	592.08	33.99	626.07	801.62	S/L	42.0
825		METERS ALL ZONES	12/15/90	1,644.01	0.00	0.00	679.12	39.14	718.26	925.75	S/L	42.0
826		METERS ALL ZONES	6/30/90	20,007.28	0.00	0.00	8,431.70	476.36	8,908.06	11,099.22	S/L	42.0
827		METERS ALL ZONES	1/09/91	195.26	0.00	0.00	96.91	4.65	101.56	93.70	S/L	42.0
828		1-1/2 METER	1/09/91	195.26	0.00	0.00	96.91	4.65	101.56	93.70	S/L	42.0
829		2 METER	1/17/91	278.51	0.00	0.00	137.63	6.63	144.26	134.25	S/L	42.0
830		2 METER	3/19/91	283.19	0.00	0.00	138.81	6.74	145.55	137.64	S/L	42.0
831		2 METER	4/01/91	283.19	0.00	0.00	138.81	6.74	145.55	137.64	S/L	42.0
832		2 METER	4/15/91	284.89	0.00	0.00	139.60	6.78	146.38	138.51	S/L	42.0
833		2 METER	4/15/91	284.89	0.00	0.00	139.60	6.78	146.38	138.51	S/L	42.0
834		2 METER	4/22/91	285.17	0.00	0.00	139.20	6.79	145.99	139.18	S/L	42.0
835		2 METER	4/23/91	285.17	0.00	0.00	139.20	6.79	145.99	139.18	S/L	42.0
836		2 METER	5/16/91	180.71	0.00	0.00	87.86	4.30	92.16	88.55	S/L	42.0
837		1-1/2 METER	5/21/91	286.67	0.00	0.00	139.39	6.83	146.22	140.45	S/L	42.0
838		3 TRU/FLO	6/01/91	1,359.94	0.00	0.00	660.97	32.38	693.35	666.59	S/L	42.0
839		2 METER	6/03/91	288.92	0.00	0.00	140.37	6.88	147.25	141.67	S/L	42.0
840		1-1/2 METER	6/03/91	180.71	0.00	0.00	87.86	4.30	92.16	88.55	S/L	42.0
841		1-1/2 METER	6/18/91	180.71	0.00	0.00	87.48	4.30	91.78	88.93	S/L	42.0
842		3 TRU/FLO	7/19/91	1,359.93	0.00	0.00	655.31	32.38	687.69	672.24	S/L	42.0
843		2 METER	8/15/91	288.34	0.00	0.00	138.97	6.87	145.84	142.50	S/L	42.0
844		1-1/2 METER	8/29/91	174.00	0.00	0.00	83.47	4.14	87.61	86.39	S/L	42.0
845		2 METER	8/29/91	286.90	0.00	0.00	137.60	6.83	144.43	142.47	S/L	42.0
846		1-1/2 METER	9/01/91	174.00	0.00	0.00	83.47	4.14	87.61	86.39	S/L	42.0
847		2 METER	9/16/91	286.93	0.00	0.00	137.00	6.83	143.83	143.10	S/L	42.0
848		2 METER	9/19/91	286.95	0.00	0.00	137.00	6.83	143.83	143.12	S/L	42.0
849		2 METER	10/10/91	286.99	0.00	0.00	137.00	6.83	143.83	143.16	S/L	42.0
850		1-1/2 METER	11/01/91	174.00	0.00	0.00	82.75	4.14	86.89	87.11	S/L	42.0
851		1-1/2 METER	11/04/91	174.00	0.00	0.00	82.75	4.14	86.89	87.11	S/L	42.0
852		2 METER	11/18/91	287.01	0.00	0.00	135.97	6.83	142.80	144.21	S/L	42.0
853		12 METER	12/09/91	7,262.00	0.00	0.00	3,438.63	172.90	3,611.53	3,650.47	S/L	42.0
854		2 METER	12/27/91	286.99	0.00	0.00	135.21	6.83	142.04	144.95	S/L	42.0
855		2 METER	12/30/91	286.99	0.00	0.00	135.21	6.83	142.04	144.95	S/L	42.0
856		5/8 METER	6/30/91	15,652.40	0.00	0.00	7,574.66	372.68	7,947.34	7,705.06	S/L	42.0
857		METER ALL ZONES	1/31/92	1,312.85	0.00	0.00	616.17	31.26	647.43	665.42	S/L	42.0
858		METERS ALL ZONES	2/28/92	808.50	0.00	0.00	377.91	19.25	397.16	411.34	S/L	42.0
859		METERS ALL ZONES	3/31/92	1,849.15	0.00	0.00	860.40	44.03	904.43	944.72	S/L	42.0
860		METERS ALL ZONES	4/30/92	2,701.56	0.00	0.00	1,251.45	64.32	1,315.77	1,385.79	S/L	42.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 334-0001-000 (continued)</b>												
861		METERS ALL ZONES	5/31/92	9,554.59	0.00	0.00	4,405.69	227.49	4,633.18	4,921.41	S/L	42.0
862		METERS ALL ZONES	6/30/92	1,262.25	0.00	0.00	579.50	30.05	609.55	652.70	S/L	42.0
863		METERS ALL ZONES	7/31/92	2,559.41	0.00	0.00	1,169.59	60.94	1,230.53	1,328.88	S/L	42.0
864		METERS ALL ZONES	8/31/92	1,781.73	0.00	0.00	810.33	42.42	852.75	928.98	S/L	42.0
865		METERS ALL ZONES	9/30/92	10,974.99	0.00	0.00	4,969.20	261.31	5,230.51	5,744.48	S/L	42.0
866		METERS ALL ZONES	10/31/92	9,079.34	0.00	0.00	4,091.66	216.17	4,307.83	4,771.51	S/L	42.0
867		METERS ALL ZONES	11/30/92	7,632.86	0.00	0.00	3,424.17	181.73	3,605.90	4,026.96	S/L	42.0
868		METERS ALL ZONES	12/31/92	6,358.82	0.00	0.00	2,839.18	151.40	2,990.58	3,368.24	S/L	42.0
869		METERS ALL ZONES	6/30/93	166,529.92	0.00	0.00	72,262.12	3,965.00	76,227.12	90,302.80	S/L	42.0
870		METERS ALL ZONES	12/31/94	297,032.38	0.00	0.00	117,772.47	7,072.20	124,844.67	172,187.71	S/L	42.0
871		METERS ALL ZONES	1/01/94	4,111.24	0.00	0.00	1,732.59	97.89	1,830.48	2,280.76	S/L	42.0
872		METERS ALL ZONES	6/30/95	218,067.40	0.00	0.00	83,759.66	5,192.08	88,951.74	129,115.66	S/L	42.0
873		METERS ALL ZONES	6/30/96	294,263.53	0.00	0.00	105,659.79	7,006.27	112,666.06	181,597.47	S/L	42.0
874		Meters All Zones	6/30/97	261,487.71	0.00	0.00	87,362.97	6,225.90	93,588.87	167,898.84	S/L	42.0
875		Meters All Zones	6/30/98	488,393.76	0.00	0.00	150,962.37	11,628.42	162,590.79	325,802.97	S/L	42.0
876		Meters C.Cty.	1/01/97	1,259,178.07	0.00	0.00	1,014,268.01	29,980.43	1,044,248.44	214,929.63	S/L	42.0
877		Meter Installation C.Cty.	1/01/97	8,593.50	0.00	0.00	8,506.34	87.16	8,593.50	0.00	S/L	42.0
3567		Meters Installed 2001	6/30/01	542,479.92	0.00	0.00	126,901.57	12,916.19	139,817.76	402,662.16	S/L	42.0
4057		(50) meter change outs	7/11/00	1,900.00	0.00	0.00	1,560.72	45.24	1,605.96	294.04	S/L	42.0
4058		(121) field installed meters	6/12/00	4,598.00	0.00	0.00	1,025.80	109.48	1,135.28	3,462.72	S/L	42.0
4059		( 94 ) field installed meters	6/08/00	3,572.00	0.00	0.00	796.90	85.05	881.95	2,690.05	S/L	42.0
4060		(106) field installed meters	6/30/00	4,028.00	0.00	0.00	891.90	95.90	987.80	3,040.20	S/L	42.0
4061		(100) field installed meters	5/22/00	3,800.00	0.00	0.00	847.77	90.48	938.25	2,861.75	S/L	42.0
4062		(98) field installed meters	5/30/00	3,724.00	0.00	0.00	830.82	88.67	919.49	2,804.51	S/L	42.0
4063		(92) field installed meters	4/28/00	3,496.00	0.00	0.00	785.77	83.24	869.01	2,626.99	S/L	42.0
4064		(7) field installed meters	12/22/99	266.00	0.00	0.00	61.55	6.33	67.88	198.12	S/L	42.0
4065		(41) field installed meters	12/17/99	1,600.00	0.00	0.00	370.30	38.10	408.40	1,191.60	S/L	42.0
4167		(55) meter change outs	8/14/00	2,090.00	0.00	0.00	459.30	49.76	509.06	1,580.94	S/L	42.0
4202		(18) meter change outs	8/25/00	2,964.00	0.00	0.00	646.43	70.57	717.00	2,247.00	S/L	42.0
4204		2" cuft meter	8/21/00	423.91	0.00	0.00	92.46	10.09	102.55	321.36	S/L	42.0
4206		(97 ) field installed meters	9/01/00	3,686.00	0.00	0.00	803.89	87.76	891.65	2,794.35	S/L	42.0
4207		(112) field installed meters	9/01/00	4,256.00	0.00	0.00	928.20	101.33	1,029.53	3,226.47	S/L	42.0
4262		Field installed meters	9/08/00	4,484.00	0.00	0.00	977.93	106.76	1,084.69	3,399.31	S/L	42.0
4288		(84) field installed meters	10/06/00	3,192.00	0.00	0.00	690.84	76.00	766.84	2,425.16	S/L	42.0
4289		(1) 1 1/2" meter	10/06/00	75.00	0.00	0.00	16.25	1.79	18.04	56.96	S/L	42.0
4290		(1) 2" meter	10/06/00	80.00	0.00	0.00	17.30	1.90	19.20	60.80	S/L	42.0
4291		(63) filed installed meters	10/06/00	2,394.00	0.00	0.00	518.13	57.00	575.13	1,818.87	S/L	42.0
4292		(82) field installed meters	10/11/00	3,116.00	0.00	0.00	674.39	74.19	748.58	2,367.42	S/L	42.0
4293		(119) field installed meters	10/11/00	4,522.00	0.00	0.00	978.70	107.67	1,086.37	3,435.63	S/L	42.0
4301		Field Installed Meters	10/27/00	4,712.00	0.00	0.00	1,011.96	112.19	1,124.15	3,587.85	S/L	42.0
4302		Field installed meters	10/19/00	494.00	0.00	0.00	106.09	11.76	117.85	376.15	S/L	42.0
4321		Field installed meters	11/17/00	8,094.00	0.00	0.00	1,724.78	192.71	1,917.49	6,176.51	S/L	42.0
4326		Field installed meters	11/22/00	4,218.00	0.00	0.00	898.84	100.43	999.27	3,218.73	S/L	42.0
4327		Field installed meters	12/04/00	4,408.00	0.00	0.00	939.32	104.95	1,044.27	3,363.73	S/L	42.0
4333		(248) field installed meters	12/15/00	9,044.00	0.00	0.00	1,927.22	215.33	2,142.55	6,901.45	S/L	42.0
4682		Meter Additions 2000	6/30/00	656,956.32	0.00	0.00	145,468.93	15,641.82	161,110.75	495,845.57	S/L	42.0
4691		Meters Installed	3/03/00	18,820.00	0.00	0.00	4,292.77	448.10	4,740.87	14,079.13	S/L	42.0
5443		Meters Capitalized in 2002	6/30/02	367,961.66	0.00	0.00	66,758.74	8,760.99	75,519.73	292,441.93	S/L	42.0
5529		3" Fire Hydrant Meter	5/21/03	364.64	0.00	0.00	364.64	0.00	364.64	0.00	S/L	5.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 334-0001-000 (continued)</b>												
5530		3" Fire Hydrant Meter	5/21/03	364.64	0.00	0.00	364.64	0.00	364.64	0.00	S/L	5.0
5531		3" Fire Hydrant Meter	5/21/03	364.64	0.00	0.00	364.64	0.00	364.64	0.00	S/L	5.0
5532		3" Fire Hydrant Meter	5/21/03	364.64	0.00	0.00	364.64	0.00	364.64	0.00	S/L	5.0
5769		Meter Additions 2003	6/30/03	571,438.53	0.00	0.00	92,246.51	13,605.68	105,852.19	465,586.34	S/L	42.0
6283		Schonstedt Metal Locator	11/09/06	760.00	0.00	0.00	633.33	126.67	760.00	0.00	S/L	5.0
6284		Schonstedt Metal Locator	11/09/06	760.00	0.00	0.00	633.33	126.67	760.00	0.00	S/L	5.0
6285		Schonstedt Metal Locator	11/09/06	760.00	0.00	0.00	633.33	126.67	760.00	0.00	S/L	5.0
7210		Meter-Master Model 100EL Record	8/09/07	2,706.63	0.00	0.00	1,849.54	541.33	2,390.87	315.76	S/L	5.0
7211		Meter-Master Model 100P PSI Recd	8/09/07	1,606.63	0.00	0.00	1,097.88	321.33	1,419.21	187.42	S/L	5.0
7283		FH Meter	3/14/08	1,091.06	0.00	0.00	618.26	218.21	836.47	254.59	S/L	5.0
7297		FH X-Pander Redhead Brute	4/24/08	3,186.05	0.00	0.00	1,699.23	637.21	2,336.44	849.61	S/L	5.0
7462		Meter Pit - Carmel Manor - Ft Thon	6/26/08	17,710.84	0.00	0.00	1,054.22	421.69	1,475.91	16,234.93	S/L	42.0
7463		Meter - Meter Pit at Carmel Manor	5/15/08	7,600.00	0.00	0.00	482.53	180.95	663.48	6,936.52	S/L	42.0
7933		AMR Transmitters	2/23/10	89,973.00	0.00	0.00	7,497.75	8,997.30	16,495.05	73,477.95	S/L	10.0
7934		3" Compound Meter	3/05/10	1,594.59	0.00	0.00	132.88	159.46	292.34	1,302.25	S/L	10.0
7935		6" Compound Meter	3/05/10	5,700.00	0.00	0.00	475.00	570.00	1,045.00	4,655.00	S/L	10.0
31006		8" Meter	7/09/99	8,093.62	0.00	0.00	2,298.02	192.71	2,490.73	5,602.89	S/L	42.0
31012		1999 Meters	6/30/99	541,238.99	0.00	0.00	153,673.17	12,886.64	166,559.81	374,679.18	S/L	42.0
31296		2004 Meters	6/30/04	527,197.15	0.00	0.00	74,560.72	12,552.31	87,113.03	440,084.12	S/L	42.0
31330		2005 Meters	6/30/05	542,601.03	0.00	0.00	65,887.26	12,919.07	78,806.33	463,794.70	S/L	42.0
31384		Meters 2006	6/30/06	429,906.48	0.00	0.00	43,604.80	10,235.87	53,840.67	376,065.81	S/L	42.0
31388		Meters Retired in 2007	12/31/90	-153,450.00	0.00	0.00	-153,450.00	0.00	-153,450.00	0.00	S/L	1.0
31418		2007 Meters	6/30/07	374,496.02	0.00	0.00	30,179.97	8,811.67	38,991.64	335,504.38	S/L	42.5
31434		Meters 2008	6/30/08	136,155.83	0.00	0.00	8,009.17	3,203.67	11,212.84	124,942.99	S/L	42.5
31483		Meters 2009	7/01/09	658,803.50	0.00	0.00	23,251.89	15,501.26	38,753.15	620,050.35	S/L	42.5
31490		Meters 2010	7/01/10	393,305.89	0.00	0.00	4,627.13	9,254.26	13,881.39	379,424.50	S/L	42.5
31491		AMR Transmitters	7/01/10	7,465,874.71	0.00	0.00	248,862.49	497,724.98	746,587.47	6,719,287.24	S/L	15.0
31492		Meters Retired 2010	12/31/64	-197,575.00	0.00	0.00	-128,423.75	0.00	-128,423.75	-69,151.25	S/L	1.0
31520		Retirement 3,500 Meters 2011	12/31/64	-99,312.50	0.00	0.00	-64,553.13	0.00	-64,553.13	-34,759.37	S/L	1.0
31522		Meters 2011	7/01/11	532,508.93	0.00c	0.00	0.00	6,264.81	6,264.81	526,244.12	S/L	42.5
		<b>334-0001-000</b>		<b>16,739,530.20</b>	<b>0.00c</b>	<b>0.00</b>	<b>2,516,084.93</b>	<b>731,494.81</b>	<b>3,247,579.74</b>	<b>13,491,950.46</b>		
<b>Group: 334-0002-000</b>												
4870		Meters	6/13/02	4,177.99	0.00	0.00	3,630.91	99.48	3,730.39	447.60	S/L	42.0
4871		Meters	6/13/02	3,561.35	0.00	0.00	2,739.90	84.79	2,824.69	736.66	S/L	42.0
4872		Meters	6/13/02	2,539.67	0.00	0.00	1,953.89	60.47	2,014.36	525.31	S/L	42.0
4873		Meters	6/13/02	707.99	0.00	0.00	544.70	16.86	561.56	146.43	S/L	42.0
		<b>334-0002-000</b>		<b>10,987.00</b>	<b>0.00c</b>	<b>0.00</b>	<b>8,869.40</b>	<b>261.60</b>	<b>9,131.00</b>	<b>1,856.00</b>		
<b>Group: 335-0001-000</b>												
222		Fire Hydrants - 202	6/30/05	445,450.00	0.00	0.00	48,999.50	8,909.00	57,908.50	387,541.50	S/L	50.0
878		ALL ZONE HYDRANTS TRANS	1/01/59	569,459.00	0.00	0.00	450,311.25	15,818.31	466,129.56	103,329.44	S/L	36.0
879		ALL ZONE HYDRANTS TRANS	1/01/60	3,988.00	0.00	0.00	3,988.00	0.00	3,988.00	0.00	S/L	36.0
880		ALL ZONE HYDRANTS TRANS	1/01/61	3,505.00	0.00	0.00	3,505.00	0.00	3,505.00	0.00	S/L	36.0
881		ALL ZONE HYDRANTS TRANS	1/01/62	307.00	0.00	0.00	303.95	3.05	307.00	0.00	S/L	36.0
882		ALL ZONE HYDRANTS TRANS	1/01/65	13,565.00	0.00	0.00	12,655.63	376.81	13,032.44	532.56	S/L	36.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 335-0001-000 (continued)</b>												
883		ALL ZONE HYDRANTS TRANS	1/01/66	16,173.00	0.00	0.00	14,775.79	449.25	15,225.04	947.96	S/L	36.0
884		ALL ZONE HYDRANTS TRANS	1/01/67	7,007.00	0.00	0.00	6,265.28	194.64	6,459.92	547.08	S/L	36.0
885		ALL ZONE HYDRANTS TRANS	1/01/68	9,073.00	0.00	0.00	7,927.13	252.03	8,179.16	893.84	S/L	36.0
886		ALL ZONE HYDRANTS TRANS	1/01/69	1,667.00	0.00	0.00	1,426.09	46.31	1,472.40	194.60	S/L	36.0
887		ALL ZONE HYDRANTS TRANS	1/01/70	344.00	0.00	0.00	286.80	9.56	296.36	47.64	S/L	36.0
888		ALL ZONE HYDRANTS TRANS	1/01/71	1,046.00	0.00	0.00	847.26	29.06	876.32	169.68	S/L	36.0
889		ALL ZONE HYDRANTS TRANS	1/01/77	725.00	0.00	0.00	503.42	20.14	523.56	201.44	S/L	36.0
890		ALL ZONE HYDRANTS TRANS	1/01/78	61,412.00	0.00	0.00	41,963.43	1,705.89	43,669.32	17,742.68	S/L	36.0
891		ALL ZONE HYDRANTS TRANS	1/01/80	5,105.00	0.00	0.00	3,233.83	141.81	3,375.64	1,729.36	S/L	36.0
892		ALL ZONE HYDRANTS TRANS	1/01/81	126,886.12	0.00	0.00	90,317.11	3,524.61	93,841.72	33,044.40	S/L	36.0
893		ALL ZONE HYDRANTS TRANS	1/01/82	1,069.00	0.00	0.00	634.19	29.69	663.88	405.12	S/L	36.0
894		ALL ZONE HYDRANTS TRANS	1/01/83	528.00	0.00	0.00	302.45	14.67	317.12	210.88	S/L	36.0
895		ALL ZONE HYDRANTS TRANS	7/01/84	526.00	0.00	0.00	291.05	14.61	305.66	220.34	S/L	36.0
896		HOLDS BRANCH RELOCATION	7/01/86	1,090.00	0.00	0.00	559.54	30.28	589.82	500.18	S/L	36.0
897		FIDELITY EXPANSION	12/31/94	3,150.00	0.00	0.00	1,081.67	87.50	1,169.17	1,980.83	S/L	36.0
898		Hydrants 1998	6/30/98	186,356.68	0.00	0.00	50,962.98	5,176.57	56,139.55	130,217.13	S/L	36.0
899		TURKEYFOOT 36 MAIN	7/01/86	14,640.00	0.00	0.00	7,515.21	406.67	7,921.88	6,718.12	S/L	36.0
900		TURKEYFOOT 36 MAIN	7/01/88	915.41	0.00	0.00	433.33	25.43	458.76	456.65	S/L	36.0
901		ZONE 2 HYDRANTS TRANS & C	1/15/90	400.00	0.00	0.00	177.33	11.11	188.44	211.56	S/L	36.0
902		ZONE 2 HYDRANTS TRANS & C	3/15/90	8,710.71	0.00	0.00	3,832.63	241.96	4,074.59	4,636.12	S/L	36.0
903		ZONE 2 HYDRANTS TRANS & C	4/15/90	1,910.82	0.00	0.00	837.64	53.08	890.72	1,020.10	S/L	36.0
904		ZONE 2 HYDRANTS TRANS & C	5/15/90	4,164.79	0.00	0.00	1,818.70	115.69	1,934.39	2,230.40	S/L	36.0
905		ZONE 2 HYDRANTS TRANS & C	6/15/90	988.13	0.00	0.00	429.80	27.45	457.25	530.88	S/L	36.0
906		ZONE 2 HYDRANTS TRANS & C	7/15/90	17,234.00	0.00	0.00	7,468.06	478.72	7,946.78	9,287.22	S/L	36.0
907		ZONE 2 HYDRANTS TRANS & C	8/15/90	10,590.55	0.00	0.00	4,571.56	294.18	4,865.74	5,724.81	S/L	36.0
908		ZONE 2 HYDRANTS TRANS & C	6/30/90	3,811.73	0.00	0.00	1,651.67	105.88	1,757.55	2,054.18	S/L	36.0
909		36 MAIN TM TO DUDLEY (A1)	1/01/90	7,550.00	0.00	0.00	1,599.94	76.26	1,676.20	5,873.80	S/L	99.0
910		36 MAIN TM TO DUDLEY (A2)	1/01/90	14,640.00	0.00	0.00	3,878.89	406.67	4,285.56	10,354.44	S/L	36.0
911		30 MAIN KENTON LANDS TO B	1/01/90	7,275.39	0.00	0.00	1,927.61	202.09	2,129.70	5,145.69	S/L	36.0
912		ZONE 2 MAIN	8/31/91	557.67	0.00	0.00	138.41	15.49	153.90	403.77	S/L	36.0
913		ZONE 2 HYDRANTS TRANS & C	8/01/89	26,999.32	0.00	0.00	6,883.45	749.98	7,633.43	19,365.89	S/L	36.0
914		CAPITALIZED INTEREST	8/01/89	1,594.78	0.00	0.00	406.61	44.30	450.91	1,143.87	S/L	36.0
915		AMSTERDAM HYDRANTS	5/01/89	7,886.30	0.00	0.00	2,010.60	219.06	2,229.66	5,656.64	S/L	36.0
916		HYDRANTS	5/31/92	805.60	0.00	0.00	194.02	22.38	216.40	589.20	S/L	36.0
917		ZONE 2 HYDRANTS	6/30/96	10,000.00	0.00	0.00	3,134.43	277.78	3,412.21	6,587.79	S/L	36.0
918		ZONE 3 HYDRANTS TRANS & C	7/15/90	1,699.89	0.00	0.00	736.66	47.22	783.88	916.01	S/L	36.0
919		DON STREET HYDRANTS	2/01/91	10,675.00	0.00	0.00	4,501.30	296.53	4,797.83	5,877.17	S/L	36.0
920		RIDGEVIEW HEIGHTS HYDRAN	10/01/89	27,556.00	0.00	0.00	11,665.36	765.44	12,430.80	15,125.20	S/L	36.0
921		44 MGO UPGRADE - FTTP	5/02/95	159,457.82	0.00	0.00	63,790.45	4,429.38	68,219.83	91,237.99	S/L	36.0
922		BASIN AREA ZONE 4 HYDRANT	5/18/90	1,125.24	0.00	0.00	489.41	31.26	520.67	604.57	S/L	36.0
923		BASIN AREA ZONE 4 HYDRANT	8/15/90	3,090.06	0.00	0.00	1,333.87	85.84	1,419.71	1,670.35	S/L	36.0
924		Hydrants C.Cty.	1/01/97	672,693.91	0.00	0.00	321,039.50	18,685.94	339,725.44	332,968.47	S/L	36.0
925		INDEPENDENCE STATION ROA	6/15/91	25,600.00	0.00	0.00	10,624.00	711.11	11,335.11	14,264.89	S/L	36.0
926		INDEPENDENCE STATION ROA	6/15/91	4,800.00	0.00	0.00	1,991.99	133.33	2,125.32	2,674.68	S/L	36.0
927		PRICE & COWIE HYDRANTS	11/16/94	2,831.80	0.00	0.00	979.44	78.66	1,058.10	1,773.70	S/L	36.0
928		SUBDISTRICT A	1/01/94	62,863.97	0.00	0.00	22,840.58	1,746.22	24,586.80	38,277.17	S/L	36.0
929		ZONE 3 HYDRANTS	6/30/96	9,872.00	0.00	0.00	3,094.30	274.22	3,368.52	6,503.48	S/L	36.0
930		ZONE 3 HYDRANTS	6/30/96	160,793.96	0.00	0.00	50,399.69	4,466.50	54,866.19	105,927.77	S/L	36.0
931		Capitalized Hydrants per Projects	6/30/97	17,178.56	0.00	0.00	5,041.38	477.18	5,518.56	11,660.00	S/L	36.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 335-0001-000 (continued)</b>												
932		VALVES	1/01/59	29,517.00	0.00	0.00	29,517.00	0.00	29,517.00	0.00	S/L	36.0
933		VALVES	1/01/60	2,893.00	0.00	0.00	2,893.00	0.00	2,893.00	0.00	S/L	36.0
934		VALVES	1/01/61	1,875.00	0.00	0.00	1,875.00	0.00	1,875.00	0.00	S/L	36.0
935		VALVES	1/01/65	4,713.00	0.00	0.00	4,394.00	130.92	4,524.92	188.08	S/L	36.0
936		VALVES	1/01/66	7,992.00	0.00	0.00	7,302.16	222.00	7,524.16	467.84	S/L	36.0
937		VALVES	1/01/67	2,225.00	0.00	0.00	1,996.43	61.81	2,058.24	166.76	S/L	36.0
938		VALVES	1/01/68	8,393.00	0.00	0.00	7,332.06	233.14	7,565.20	827.80	S/L	36.0
939		VALVES	1/01/69	2,697.00	0.00	0.00	2,302.32	74.92	2,377.24	319.76	S/L	36.0
940		VALVES	1/01/70	1,993.00	0.00	0.00	1,662.72	55.36	1,718.08	274.92	S/L	36.0
941		VALVES	1/01/71	5,522.00	0.00	0.00	4,485.73	153.39	4,639.12	882.88	S/L	36.0
942		VALVES	1/01/73	290.00	0.00	0.00	226.38	8.06	234.44	55.56	S/L	36.0
943		VALVES	1/01/78	32,299.00	0.00	0.00	22,071.09	897.19	22,968.28	9,330.72	S/L	36.0
944		VALVES	1/01/80	8,915.32	0.00	0.00	5,505.39	247.65	5,753.04	3,162.28	S/L	36.0
945		VALVES	1/01/81	117,546.11	0.00	0.00	72,972.59	3,265.17	76,237.76	41,308.35	S/L	36.0
946		VALVES	1/01/82	43,258.28	0.00	0.00	25,666.94	1,201.62	26,868.56	16,389.72	S/L	36.0
947		VALVES	1/01/83	756.28	0.00	0.00	434.15	21.01	455.16	301.12	S/L	36.0
948		VALVES	7/01/86	4,020.80	0.00	0.00	2,064.10	111.69	2,175.79	1,845.01	S/L	36.0
949		TURKEYFOOT 36 MAIN	7/01/86	48,440.00	0.00	0.00	24,865.88	1,345.56	26,211.44	22,228.56	S/L	36.0
950		HOLDS BRANCH LOCATION	7/01/86	1,945.00	0.00	0.00	998.44	54.03	1,052.47	892.53	S/L	36.0
951		Valves Installed 1998	6/30/98	112,087.05	0.00	0.00	30,652.47	3,113.53	33,766.00	78,321.05	S/L	36.0
3568		Hydrants Installed 2001	6/30/01	964,005.74	0.00	0.00	205,654.54	26,777.94	232,432.48	731,573.26	S/L	36.0
4683		Hydrant Additions 2000	6/30/00	43,632.20	0.00	0.00	10,180.83	1,212.01	11,392.84	32,239.36	S/L	36.0
4726		Hydrants - 2002	6/30/02	46,000.00	0.00	0.00	8,893.34	1,277.78	10,171.12	35,828.88	S/L	36.0
5165		Flushing Elbows , Meter Keys	2/12/02	276.11	0.00	0.00	276.11	0.00	276.11	0.00	S/L	5.0
5770		Hydrants 2003	6/30/03	97,893.14	0.00	0.00	16,968.12	2,719.25	19,687.37	78,205.77	S/L	36.0
5777		Hydrants - 184-0086-501	6/30/03	14,295.00	0.00	0.00	2,477.79	397.08	2,874.87	11,420.13	S/L	36.0
7159		Fire Hydrants 160	6/01/06	240,000.00	0.00	0.00	27,066.67	4,800.00	31,866.67	208,133.33	S/L	50.0
7188		Fire Hydrants - 123	12/31/06	302,588.09	0.00	0.00	24,207.04	6,051.76	30,258.80	272,329.29	S/L	50.0
7318		Hudrant Pressure Recorder HPR-31	5/21/08	1,014.35	0.00	0.00	524.08	202.87	726.95	287.40	S/L	5.0
7720		210 - FH's	7/01/09	1,035,943.05	0.00	0.00	31,078.29	20,718.86	51,797.15	984,145.90	S/L	50.0
7731		2009 Retirements 52 FH's	12/31/64	-130,000.00	0.00	0.00	-84,500.00	0.00	-84,500.00	-45,500.00	S/L	1.0
7944		86 - FH	7/01/10	248,884.48	0.00	0.00	2,488.84	4,977.69	7,466.53	241,417.95	S/L	50.0
31046		1999 Fire Hydrants	6/30/99	104,698.35	0.00	0.00	26,523.61	2,908.29	29,431.90	75,266.45	S/L	36.0
31297		2004 Hydrants	6/30/04	378,767.93	0.00	0.00	58,077.75	10,521.33	68,599.08	310,168.85	S/L	36.0
31336		Capitalized Interest 2005	12/31/05	12,695.51	0.00	0.00	1,269.55	253.91	1,523.46	11,172.05	S/L	50.0
31357		Retirement of FH for 2006	1/01/64	-240,000.00	0.00	0.00	-156,000.00	0.00	-156,000.00	-84,000.00	S/L	1.0
31389		FH Retired in 2007	12/31/64	-6,000.00	0.00	0.00	-3,900.00	0.00	-3,900.00	-2,100.00	S/L	1.0
31399		125 Fire Hydrants 2007	12/31/07	223,439.77	0.00	0.00	13,406.40	4,468.80	17,875.20	205,564.57	S/L	50.0
31435		Hydrants Retired 2008	12/31/64	-45,200.00	0.00	0.00	-29,250.00	0.00	-29,250.00	-15,750.00	S/L	1.0
31436		Hydrants 2008	7/01/08	219,288.79	0.00	0.00	10,964.45	4,385.78	15,350.23	203,938.56	S/L	50.0
31493		Retired Hydrants 2010	12/31/64	-51,750.00	0.00	0.00	-33,637.50	0.00	-33,637.50	-18,112.50	S/L	1.0
31512		179 Fire Hydrants	12/31/11	669,176.78	0.00c	0.00	0.00	0.00	0.00	669,176.78	S/L	50.0
31521		Retirement 179 Fire Hydrants 2011	12/31/64	-134,250.00	0.00	0.00	-87,262.50	0.00	-87,262.50	-46,987.50	S/L	1.0
		<b>335-0001-000</b>		<u>7,192,322.34</u>	<u>0.00c</u>	<u>0.00</u>	<u>1,583,304.43</u>	<u>175,707.20</u>	<u>1,759,011.63</u>	<u>5,433,310.71</u>		

**Group: 335-0003-000**

31298		Hydrants - Taylor Mill	4/01/04	150,000.00	0.00	0.00	23,750.01	4,166.67	27,916.68	122,083.32	S/L	36.0
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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 335-0003-000 (continued)</b>												
			335-0003-000	150,000.00	0.00c	0.00	23,750.01	4,166.67	27,916.68	122,083.32		
<b>Group: 339-0001-000</b>												
1263		MATERIAL HANDLER	2/23/93	429.00	0.00	0.00	429.00	0.00	429.00	0.00	S/L	8.0
1264		SLUDGE DUMPSTER	3/16/93	2,350.00	0.00	0.00	2,350.00	0.00	2,350.00	0.00	S/L	8.0
1265		HY-TEK MATERIAL HANDLING	2/13/95	18,170.33	0.00	0.00	18,170.33	0.00	18,170.33	0.00	S/L	7.0
1266		FUEL PUMP	2/20/96	243.44	0.00	0.00	243.44	0.00	243.44	0.00	S/L	7.0
1267		EQUIPMENT	8/20/96	117,655.00	0.00	0.00	117,655.00	0.00	117,655.00	0.00	S/L	7.0
1268		FORK LIFT	10/15/96	6,000.00	0.00	0.00	6,000.00	0.00	6,000.00	0.00	S/L	7.0
1277		STORES EQUIPMENT OFFICE B	8/17/93	731.70	0.00	0.00	731.70	0.00	731.70	0.00	S/L	8.0
1278		Stores Equipment C.Cty.	1/01/97	7,767.99	0.00	0.00	7,767.99	0.00	7,767.99	0.00	S/L	7.0
1447		WATER WORKS SUPPLY	10/31/93	375.00	0.00	0.00	375.00	0.00	375.00	0.00	S/L	5.0
1449		Trailer	11/12/97	3,195.00	0.00	0.00	3,195.00	0.00	3,195.00	0.00	S/L	5.0
1450		Leak Detection Equipment	6/12/98	75,905.53	0.00	0.00	75,905.53	0.00	75,905.53	0.00	S/L	7.0
1453		LAB EQUIPMENT TAYLOR MIL	1/15/90	477.00	0.00	0.00	477.00	0.00	477.00	0.00	S/L	4.0
1454		LAB EQUIPMENT TAYLOR MIL	10/15/90	4,624.00	0.00	0.00	4,624.00	0.00	4,624.00	0.00	S/L	4.0
1455		WRIGHT BROS	4/22/91	2,074.24	0.00	0.00	2,074.24	0.00	2,074.24	0.00	S/L	5.0
1456		LAB FURNITURE	8/05/92	6,519.25	0.00	0.00	6,519.25	0.00	6,519.25	0.00	S/L	4.0
1457		LAB FURNITURE	8/20/92	3,722.75	0.00	0.00	3,722.75	0.00	3,722.75	0.00	S/L	4.0
1458		LAB FURNITURE	9/01/92	1,975.00	0.00	0.00	1,975.00	0.00	1,975.00	0.00	S/L	4.0
1459		LAB FURNITURE	2/16/93	937.50	0.00	0.00	937.50	0.00	937.50	0.00	S/L	4.0
1460		Lab Equipment Fisher Scientific	12/30/97	8,061.67	0.00	0.00	8,061.67	0.00	8,061.67	0.00	S/L	4.0
1470		LAB EQUIPMENT FORT THOMA	2/15/88	640.00	0.00	0.00	640.00	0.00	640.00	0.00	S/L	4.0
1471		LAB EQUIPMENT FORT THOMA	3/15/88	10,170.05	0.00	0.00	10,170.05	0.00	10,170.05	0.00	S/L	4.0
1472		LAB EQUIPMENT FORT THOMA	4/15/88	7,931.27	0.00	0.00	7,931.27	0.00	7,931.27	0.00	S/L	4.0
1473		LAB EQUIPMENT FORT THOMA	5/15/88	8,194.00	0.00	0.00	8,194.00	0.00	8,194.00	0.00	S/L	4.0
1474		LAB EQUIPMENT FORT THOMA	6/15/88	52,624.16	0.00	0.00	52,624.16	0.00	52,624.16	0.00	S/L	4.0
1475		LAB EQUIPMENT FORT THOMA	7/15/88	5,671.51	0.00	0.00	5,671.51	0.00	5,671.51	0.00	S/L	4.0
1476		LAB EQUIPMENT FORT THOMA	8/15/88	8,101.56	0.00	0.00	8,101.56	0.00	8,101.56	0.00	S/L	4.0
1477		LAB EQUIPMENT FORT THOMA	9/15/88	388.22	0.00	0.00	388.22	0.00	388.22	0.00	S/L	4.0
1478		LAB EQUIPMENT FORT THOMA	10/15/88	666.11	0.00	0.00	666.11	0.00	666.11	0.00	S/L	4.0
1479		LAB EQUIPMENT FORT THOMA	12/15/88	39,477.98	0.00	0.00	39,477.98	0.00	39,477.98	0.00	S/L	8.0
1480		VILLAGE SQUARE OFFICE	2/16/89	176.72	0.00	0.00	176.72	0.00	176.72	0.00	S/L	4.0
1481		CURTIN MATHESON	2/21/89	806.50	0.00	0.00	806.50	0.00	806.50	0.00	S/L	4.0
1482		FISCHER SCIENTIFIC	2/21/89	973.83	0.00	0.00	973.83	0.00	973.83	0.00	S/L	4.0
1483		VILLAGE SQUARE OFFICE	2/21/89	312.80	0.00	0.00	312.80	0.00	312.80	0.00	S/L	4.0
1484		CURTIN MATHESON	2/21/89	742.86	0.00	0.00	742.86	0.00	742.86	0.00	S/L	4.0
1485		VILLAGE SQUARE OFFICE	3/27/89	547.75	0.00	0.00	547.75	0.00	547.75	0.00	S/L	4.0
1486		FISCHER SCIENTIFIC	3/27/89	534.32	0.00	0.00	534.32	0.00	534.32	0.00	S/L	4.0
1487		E.J. ROBINSON GLASS	4/18/89	412.50	0.00	0.00	412.50	0.00	412.50	0.00	S/L	4.0
1488		CURTIN MATHESON SCIENTIFI	4/18/89	748.51	0.00	0.00	748.51	0.00	748.51	0.00	S/L	4.0
1489		FISCHER SCIENTIFIC	5/16/89	4,683.25	0.00	0.00	4,683.25	0.00	4,683.25	0.00	S/L	4.0
1490		VILLAGE SQUARE OFFICE	5/16/89	513.35	0.00	0.00	513.35	0.00	513.35	0.00	S/L	4.0
1491		FISCHER SCIENTIFIC	6/21/89	3,148.17	0.00	0.00	3,148.17	0.00	3,148.17	0.00	S/L	4.0
1494		VILLAGE SQUARE OFFICE	7/18/89	372.30	0.00	0.00	372.30	0.00	372.30	0.00	S/L	4.0
1496		TURNER DESIGNS	8/15/89	6,843.75	0.00	0.00	6,843.75	0.00	6,843.75	0.00	S/L	4.0
1497		VILLAGE SQUARE OFFICE	10/16/89	636.00	0.00	0.00	636.00	0.00	636.00	0.00	S/L	4.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 339-0001-000 (continued)</b>												
1498		FISCHER SCIENTIFIC	10/16/89	743.84	0.00	0.00	743.84	0.00	743.84	0.00	S/L	4.0
1499		FISCHER SCIENTIFIC	10/16/89	914.82	0.00	0.00	914.82	0.00	914.82	0.00	S/L	4.0
1500		LAB EQUIP FORT THOMAS	1/15/90	21,207.38	0.00	0.00	21,207.38	0.00	21,207.38	0.00	S/L	4.0
1501		LAB EQUIP FORT THOMAS	4/15/90	7,315.00	0.00	0.00	7,315.00	0.00	7,315.00	0.00	S/L	4.0
1502		LAB EQUIP FORT THOMAS	8/15/90	23,839.20	0.00	0.00	23,839.20	0.00	23,839.20	0.00	S/L	4.0
1503		LAB EQUIP FORT THOMAS	9/15/90	7,164.20	0.00	0.00	7,164.20	0.00	7,164.20	0.00	S/L	4.0
1504		LAB EQUIP FORT THOMAS	12/15/90	4,796.95	0.00	0.00	4,796.95	0.00	4,796.95	0.00	S/L	4.0
1505		FISCHER SCIENTIFIC	1/15/91	460.00	0.00	0.00	460.00	0.00	460.00	0.00	S/L	4.0
1506		L & D INDUSTRIES	3/19/91	3,582.95	0.00	0.00	3,582.95	0.00	3,582.95	0.00	S/L	4.0
1507		JAN PRODUCTS	11/19/91	4,390.70	0.00	0.00	4,390.70	0.00	4,390.70	0.00	S/L	4.0
1508		GALE CRADDOCK CONST	11/19/91	8,500.00	0.00	0.00	8,500.00	0.00	8,500.00	0.00	S/L	4.0
1509		FISCHER SCIENTIFIC	11/19/91	2,191.14	0.00	0.00	2,191.14	0.00	2,191.14	0.00	S/L	4.0
1510		FISHER SCIENTIFIC	1/08/92	15,870.00	0.00	0.00	15,870.00	0.00	15,870.00	0.00	S/L	4.0
1511		MERCURY ANALYZER	4/10/92	3,389.75	0.00	0.00	3,389.75	0.00	3,389.75	0.00	S/L	4.0
1512		LAB PH TOW METER	8/04/92	903.00	0.00	0.00	903.00	0.00	903.00	0.00	S/L	4.0
1513		ION METER	9/07/92	910.99	0.00	0.00	910.99	0.00	910.99	0.00	S/L	4.0
1514		Particle Counter	4/16/93	23,529.08	0.00	0.00	23,529.08	0.00	23,529.08	0.00	S/L	4.0
1515		TURBIMETER	9/20/94	1,310.00	0.00	0.00	1,310.00	0.00	1,310.00	0.00	S/L	4.0
1516		PARTICLE COUNTER	9/20/94	17,809.00	0.00	0.00	17,809.00	0.00	17,809.00	0.00	S/L	4.0
1517		ION ANALYZER	9/20/94	2,304.11	0.00	0.00	2,304.11	0.00	2,304.11	0.00	S/L	4.0
1518		BALANCE FTTP	12/16/94	2,121.90	0.00	0.00	2,121.90	0.00	2,121.90	0.00	S/L	4.0
1519		STERITMATIC TRAY	12/16/94	234.29	0.00	0.00	234.29	0.00	234.29	0.00	S/L	4.0
1520		BALANCE & WEIGHTS	1/17/95	1,398.88	0.00	0.00	1,398.88	0.00	1,398.88	0.00	S/L	5.0
1521		AUTOSAMPLER	1/17/95	9,067.00	0.00	0.00	9,067.00	0.00	9,067.00	0.00	S/L	5.0
1522		STERILIZER	1/17/95	4,989.00	0.00	0.00	4,989.00	0.00	4,989.00	0.00	S/L	5.0
1523		CRYPTO EQUIP	1/16/96	1,229.00	0.00	0.00	1,229.00	0.00	1,229.00	0.00	S/L	5.0
1524		LAB FURNITURE	1/16/96	9,558.46	0.00	0.00	9,558.46	0.00	9,558.46	0.00	S/L	5.0
1525		CRYPTO	1/16/96	11,545.10	0.00	0.00	11,545.10	0.00	11,545.10	0.00	S/L	5.0
1526		GC/MS HEWLET PACKARD	2/20/96	106,447.50	0.00	0.00	106,447.50	0.00	106,447.50	0.00	S/L	5.0
1527		CRYPTO EUQIPMENT	5/21/96	6,137.00	0.00	0.00	6,137.00	0.00	6,137.00	0.00	S/L	5.0
1528		MICROSCOPE	5/21/96	25,743.54	0.00	0.00	25,743.54	0.00	25,743.54	0.00	S/L	5.0
1529		COSESCO SYSTEM	9/17/96	3,691.85	0.00	0.00	3,691.85	0.00	3,691.85	0.00	S/L	5.0
1530		Refrigerator & Analyser	6/30/97	4,829.73	0.00	0.00	4,829.73	0.00	4,829.73	0.00	S/L	5.0
1531		Lab Equipment C. Cty.	1/01/97	5,904.99	0.00	0.00	5,904.99	0.00	5,904.99	0.00	S/L	15.0
3570		Street Plates	12/03/01	4,740.00	0.00	0.00	4,740.00	0.00	4,740.00	0.00	S/L	5.0
3571		Geophone	12/01/01	285.00	0.00	0.00	285.00	0.00	285.00	0.00	S/L	5.0
3572		Geophone	12/01/01	285.00	0.00	0.00	285.00	0.00	285.00	0.00	S/L	5.0
3573		Geophone	12/01/01	285.00	0.00	0.00	285.00	0.00	285.00	0.00	S/L	5.0
3574		Versaprobe	12/01/01	8,296.00	0.00	0.00	8,296.00	0.00	8,296.00	0.00	S/L	7.0
4003		Delta tool box	5/12/00	199.99	0.00	0.00	199.99	0.00	199.99	0.00	S/L	5.0
4101		Windows	3/27/00	9,875.00	0.00	0.00	9,875.00	0.00	9,875.00	0.00	S/L	7.0
4102		Plate glass	3/30/00	2,968.00	0.00	0.00	2,968.00	0.00	2,968.00	0.00	S/L	7.0
4104		14" stihl saw	2/17/00	1,051.00	0.00	0.00	1,051.00	0.00	1,051.00	0.00	S/L	5.0
4105		Computer Notepad	3/01/00	426.80	0.00	0.00	426.80	0.00	426.80	0.00	S/L	3.0
4106		(40) double jacketed hoses	3/21/00	2,891.95	0.00	0.00	2,891.95	0.00	2,891.95	0.00	S/L	5.0
4107		Sign tape	2/17/00	540.00	0.00	0.00	540.00	0.00	540.00	0.00	S/L	3.0
4108		(4) computer cables	3/08/00	503.80	0.00	0.00	503.80	0.00	503.80	0.00	S/L	3.0
4109		Repair actuators	3/02/00	9,103.42	0.00	0.00	9,103.42	0.00	9,103.42	0.00	S/L	5.0
4110		(100) metal signs	2/17/00	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	S/L	5.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 339-0001-000 (continued)</b>												
4111		A/C system recover	9/10/99	1,995.00	0.00	0.00	1,995.00	0.00	1,995.00	0.00	S/L	5.0
4168		Pressure gauges	8/04/00	244.11	0.00	0.00	244.11	0.00	244.11	0.00	S/L	5.0
4169		Digital security system	8/14/00	9,504.00	0.00	0.00	9,504.00	0.00	9,504.00	0.00	S/L	4.0
4170		Digital security system	8/14/00	8,900.00	0.00	0.00	8,900.00	0.00	8,900.00	0.00	S/L	4.0
4181		Pressure gauges	8/14/00	416.38	0.00	0.00	416.38	0.00	416.38	0.00	S/L	5.0
4182		4HP Honda motors	8/14/00	492.00	0.00	0.00	492.00	0.00	492.00	0.00	S/L	7.0
4183		4HP Honda motor	8/14/00	492.00	0.00	0.00	492.00	0.00	492.00	0.00	S/L	7.0
4235		AD atomic absorption	2/17/00	99.00	0.00	0.00	99.00	0.00	99.00	0.00	S/L	5.0
4282		Alum tread plates	9/22/00	1,089.72	0.00	0.00	1,089.72	0.00	1,089.72	0.00	S/L	3.0
4284		Tube steel and plates	9/22/00	1,066.90	0.00	0.00	1,066.90	0.00	1,066.90	0.00	S/L	3.0
4286		Sprinkler system	10/02/00	6,450.00	0.00	0.00	6,450.00	0.00	6,450.00	0.00	S/L	7.0
4287		3-ton monorail system	10/02/00	9,812.31	0.00	0.00	9,812.31	0.00	9,812.31	0.00	S/L	7.0
4298		Versa probe	10/19/00	1,990.00	0.00	0.00	1,990.00	0.00	1,990.00	0.00	S/L	5.0
4328		8 inch hinged cutter	11/27/00	2,040.00	0.00	0.00	2,040.00	0.00	2,040.00	0.00	S/L	3.0
4329		Basin cleaning equipment	12/04/00	4,999.80	0.00	0.00	4,999.80	0.00	4,999.80	0.00	S/L	5.0
4335		Winterize sprinklers	12/15/00	261.01	0.00	0.00	261.01	0.00	261.01	0.00	S/L	1.0
4350		MAGNETIC LOCATOR	1/24/01	650.00	0.00	0.00	650.00	0.00	650.00	0.00	S/L	5.0
4352		MAGNETIC LOCATOR	1/24/01	650.00	0.00	0.00	650.00	0.00	650.00	0.00	S/L	5.0
4353		Magnetic Locator	1/09/01	650.00	0.00	0.00	650.00	0.00	650.00	0.00	S/L	5.0
4354		MAGNETIC LOCATOR	1/24/01	650.00	0.00	0.00	650.00	0.00	650.00	0.00	S/L	5.0
4355		MAGNETIC LOCATOR	1/24/01	650.00	0.00	0.00	650.00	0.00	650.00	0.00	S/L	5.0
4414		16 Street Plates	4/02/01	8,630.00	0.00	0.00	8,630.00	0.00	8,630.00	0.00	S/L	5.0
4426		Piston Scaler	6/08/01	849.00	0.00	0.00	849.00	0.00	849.00	0.00	S/L	3.0
4427		Piston Scaler	6/08/01	849.00	0.00	0.00	849.00	0.00	849.00	0.00	S/L	3.0
4429		Surv. Camera ORPS	4/27/01	3,350.00	0.00	0.00	3,350.00	0.00	3,350.00	0.00	S/L	5.0
4430		Surv. System LKPS	4/27/01	12,500.00	0.00	0.00	12,500.00	0.00	12,500.00	0.00	S/L	7.0
4473		Surveillance System	6/11/01	19,950.00	0.00	0.00	19,950.00	0.00	19,950.00	0.00	S/L	7.0
4684		Misc Other Plant & Equip 2000	6/30/00	48,164.37	0.00	0.00	48,164.37	0.00	48,164.37	0.00	S/L	5.0
4687		Swivel Hydrant Diffusers	5/12/00	1,814.06	0.00	0.00	1,814.06	0.00	1,814.06	0.00	S/L	5.0
4918		Stanley impact wrench	3/16/04	6,288.00	0.00	0.00	6,288.00	0.00	6,288.00	0.00	S/L	7.0
4962		14" stihl cut off saw	5/25/04	923.99	0.00	0.00	923.99	0.00	923.99	0.00	S/L	3.0
4963		14" stihl cut off saw	5/25/04	923.99	0.00	0.00	923.99	0.00	923.99	0.00	S/L	3.0
4964		Locator	2/03/04	495.00	0.00	0.00	495.00	0.00	495.00	0.00	S/L	5.0
5020		Scadalarm	8/10/01	1,995.00	0.00	0.00	1,995.00	0.00	1,995.00	0.00	S/L	5.0
5026		Wireless Alarm System	8/17/01	8,991.00	0.00	0.00	8,991.00	0.00	8,991.00	0.00	S/L	5.0
5044		Chain Link Fence	9/21/01	5,063.00	0.00	0.00	5,063.00	0.00	5,063.00	0.00	S/L	7.0
5061		Flagger Stand	9/21/01	684.15	0.00	0.00	684.15	0.00	684.15	0.00	S/L	3.0
5062		Flagger Stand	9/21/01	684.12	0.00	0.00	684.12	0.00	684.12	0.00	S/L	3.0
5063		Flagger Stand	9/21/01	684.12	0.00	0.00	684.12	0.00	684.12	0.00	S/L	3.0
5064		Flagger Stand	9/21/01	684.12	0.00	0.00	684.12	0.00	684.12	0.00	S/L	3.0
5065		Flagger Stand	9/21/01	684.12	0.00	0.00	684.12	0.00	684.12	0.00	S/L	3.0
5066		Flagger Stand	9/21/01	684.12	0.00	0.00	684.12	0.00	684.12	0.00	S/L	3.0
5081		Barcode Scanner	10/12/01	354.00	0.00	0.00	354.00	0.00	354.00	0.00	S/L	5.0
5083		Barcode Scanner	10/12/01	354.00	0.00	0.00	354.00	0.00	354.00	0.00	S/L	5.0
5084		Barcode Scanner	10/12/01	354.00	0.00	0.00	354.00	0.00	354.00	0.00	S/L	5.0
5103		Magnetic Locator	10/26/01	651.22	0.00	0.00	651.22	0.00	651.22	0.00	S/L	5.0
5104		Magnetic Locator	10/26/01	655.66	0.00	0.00	655.66	0.00	655.66	0.00	S/L	5.0
5105		Magnetic Locator	10/26/01	651.21	0.00	0.00	651.21	0.00	651.21	0.00	S/L	5.0
5106		Magnetic Locator	10/26/01	651.22	0.00	0.00	651.22	0.00	651.22	0.00	S/L	5.0



## Tax Asset Detail 1/01/11 - 12/31/11

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 339-0001-000 (continued)</b>												
5119		Flagpole	11/16/01	859.00	0.00	0.00	859.00	0.00	859.00	0.00	S/L	7.0
5133		Ventilated Shelf	11/30/01	95.47	0.00	0.00	95.47	0.00	95.47	0.00	S/L	5.0
5134		Ventilated Shelf	11/30/01	95.47	0.00	0.00	95.47	0.00	95.47	0.00	S/L	5.0
5135		Ventilated Shelf	11/30/01	95.46	0.00	0.00	95.46	0.00	95.46	0.00	S/L	5.0
5136		Relay Rack	11/30/01	332.94	0.00	0.00	332.94	0.00	332.94	0.00	S/L	5.0
5138		Storage Cabinet	11/30/01	781.63	0.00	0.00	781.63	0.00	781.63	0.00	S/L	7.0
5156		Materials Hydrant Testing	1/22/02	2,639.60	0.00	0.00	2,639.60	0.00	2,639.60	0.00	S/L	5.0
5166		Install Inverter Drives	2/13/02	9,720.00	0.00	0.00	9,720.00	0.00	9,720.00	0.00	S/L	7.0
5167		Electrical Supplies	2/19/02	64.26	0.00	0.00	64.26	0.00	64.26	0.00	S/L	5.0
5168		Pipe Cutter	2/11/02	6,363.00	0.00	0.00	6,363.00	0.00	6,363.00	0.00	S/L	5.0
5169		Electric for Backwash Pump	2/13/02	8,134.18	0.00	0.00	8,134.18	0.00	8,134.18	0.00	S/L	7.0
5174		Lab Info Management System	2/13/02	889.17	0.00	0.00	889.17	0.00	889.17	0.00	S/L	5.0
5176		Proj. Change Request	2/07/02	2,080.00	0.00	0.00	2,080.00	0.00	2,080.00	0.00	S/L	5.0
5177		Guages	3/06/02	430.20	0.00	0.00	430.20	0.00	430.20	0.00	S/L	5.0
5188		Fire Hoses with Couplings	3/18/02	3,740.58	0.00	0.00	3,740.58	0.00	3,740.58	0.00	S/L	5.0
5189		Lab Info Management Syst.	3/06/02	332.91	0.00	0.00	332.91	0.00	332.91	0.00	S/L	5.0
5198		Carpet	3/28/02	1,469.00	0.00	0.00	1,469.00	0.00	1,469.00	0.00	S/L	5.0
5202		U-Haul Large Boxes	3/07/02	55.33	0.00	0.00	55.33	0.00	55.33	0.00	S/L	3.0
5213		Corner Strobe Set	5/10/02	1,525.52	0.00	0.00	1,525.52	0.00	1,525.52	0.00	S/L	5.0
5255		Hose with Coupling	5/22/02	1,008.30	0.00	0.00	1,008.30	0.00	1,008.30	0.00	S/L	3.0
5258		Office Remodeling	6/15/02	2,195.00	0.00	0.00	2,195.00	0.00	2,195.00	0.00	S/L	3.0
5264		Venilator Roof	6/20/02	437.62	0.00	0.00	437.62	0.00	437.62	0.00	S/L	3.0
5279	d	Project Change Request	6/06/02	520.00	0.00	0.00	520.00	0.00	520.00	0.00	S/L	1.0
5299		8" Pressure Recorder	7/29/02	510.78	0.00	0.00	510.78	0.00	510.78	0.00	S/L	3.0
5300		8" Pressure Recorder,access.	7/29/02	600.02	0.00	0.00	600.02	0.00	600.02	0.00	S/L	3.0
5311		Pressure Recorder	8/02/02	478.71	0.00	0.00	478.71	0.00	478.71	0.00	S/L	5.0
5312		Pressure Recorder	8/02/02	478.71	0.00	0.00	478.71	0.00	478.71	0.00	S/L	5.0
5314		Pressure Recorder	8/26/02	454.50	0.00	0.00	454.50	0.00	454.50	0.00	S/L	5.0
5315		Pressure Recorder	8/26/02	454.49	0.00	0.00	454.49	0.00	454.49	0.00	S/L	5.0
5316		Pressure Recorder	8/26/02	454.49	0.00	0.00	454.49	0.00	454.49	0.00	S/L	5.0
5317		Pressure Recorder	8/26/02	454.49	0.00	0.00	454.49	0.00	454.49	0.00	S/L	5.0
5329	d	Koshin Model seh 50 Pump	9/16/02	2,162.00	0.00	0.00	2,162.00	0.00	2,162.00	0.00	S/L	5.0
5330		TIM Computer Calibration Sys.	9/27/02	3,893.06	0.00	0.00	3,893.06	0.00	3,893.06	0.00	S/L	5.0
5331		Orion 4 Gas Monitor	8/08/02	1,254.80	0.00	0.00	1,254.80	0.00	1,254.80	0.00	S/L	5.0
5332		Orion 4 Gas Monitor	8/08/02	1,254.80	0.00	0.00	1,254.80	0.00	1,254.80	0.00	S/L	5.0
5333		Orion 4 Gas Monitor	8/08/02	1,254.80	0.00	0.00	1,254.80	0.00	1,254.80	0.00	S/L	5.0
5334		Orion 4 Gas Monitor	8/08/02	1,254.80	0.00	0.00	1,254.80	0.00	1,254.80	0.00	S/L	5.0
5335		Orion 4 Gas Monitor	8/08/02	1,254.80	0.00	0.00	1,254.80	0.00	1,254.80	0.00	S/L	5.0
5336		Orion 4 Gas Monitor	8/08/02	1,254.80	0.00	0.00	1,254.80	0.00	1,254.80	0.00	S/L	5.0
5337		Orion 4 Gas Monitor	8/08/02	1,254.80	0.00	0.00	1,254.80	0.00	1,254.80	0.00	S/L	5.0
5338		Orion 4 Gas Monitor	8/08/02	1,254.80	0.00	0.00	1,254.80	0.00	1,254.80	0.00	S/L	5.0
5339		Orion Monitor w/battery pk.	8/08/02	1,337.00	0.00	0.00	1,337.00	0.00	1,337.00	0.00	S/L	5.0
5340		Orion Monitor w/ battery pk.	8/08/02	1,337.00	0.00	0.00	1,337.00	0.00	1,337.00	0.00	S/L	5.0
5341		Orion Monitor w/battery pk.	8/08/02	1,337.00	0.00	0.00	1,337.00	0.00	1,337.00	0.00	S/L	5.0
5342		Cut Off Saw	9/16/02	2,926.00	0.00	0.00	2,926.00	0.00	2,926.00	0.00	S/L	5.0
5352		Hydrant Pressure Recorder	9/13/02	948.02	0.00	0.00	948.02	0.00	948.02	0.00	S/L	5.0
5362		Irrigation Sludge Bldg.	8/31/02	3,205.00	0.00	0.00	3,205.00	0.00	3,205.00	0.00	S/L	3.0
5365		Fire Meter Assembly	10/04/02	1,868.00	0.00	0.00	1,868.00	0.00	1,868.00	0.00	S/L	3.0
5379		Consulting Services	10/14/02	23,867.61	0.00	0.00	23,867.61	0.00	23,867.61	0.00	S/L	3.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 339-0001-000 (continued)</b>												
5388	d	Washer	10/07/02	421.00	0.00	0.00	421.00	0.00	421.00	0.00	S/L	3.0
5417		Versaprobe	11/04/02	1,890.00	0.00	0.00	1,890.00	0.00	1,890.00	0.00	S/L	5.0
5436		Hammer kit	11/19/02	59.65	0.00	0.00	59.65	0.00	59.65	0.00	S/L	3.0
5437		Hammer Kit	11/19/02	59.65	0.00	0.00	59.65	0.00	59.65	0.00	S/L	3.0
5438		Hammer Kit	11/19/02	59.65	0.00	0.00	59.65	0.00	59.65	0.00	S/L	3.0
5445		Magnetic Locator	11/25/02	674.16	0.00	0.00	674.16	0.00	674.16	0.00	S/L	5.0
5447		Replacement Locator Eng.	11/25/02	2,350.00	0.00	0.00	2,350.00	0.00	2,350.00	0.00	S/L	5.0
5448		Replacement Locator Distrib.	11/25/02	2,350.00	0.00	0.00	2,350.00	0.00	2,350.00	0.00	S/L	5.0
5460		10 Street plates	12/01/02	5,099.20	0.00	0.00	5,099.20	0.00	5,099.20	0.00	S/L	5.0
5468		Yamah Drying Oven	1/24/03	1,660.00	0.00	0.00	1,660.00	0.00	1,660.00	0.00	S/L	7.0
5473		Transmitter	1/17/03	938.18	0.00	0.00	938.18	0.00	938.18	0.00	S/L	7.0
5474		Transmitter	1/17/03	938.18	0.00	0.00	938.18	0.00	938.18	0.00	S/L	7.0
5475		Transmitter	1/31/03	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	7.0
5476		Transmitter	1/31/03	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	7.0
5477		Trnsmmitter	1/31/03	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	7.0
5478		Transmitter	1/31/03	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	7.0
5479		Transmitter	1/31/03	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	7.0
5480		Transmitter	1/31/03	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	7.0
5481		Transmitter	1/31/03	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	7.0
5482		Transmitter	1/31/03	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	7.0
5483		Transmitter	1/31/03	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	7.0
5484		Transmitter	1/31/03	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	7.0
5491		Lifeline & bracket	3/01/03	2,262.38	0.00	0.00	2,262.38	0.00	2,262.38	0.00	S/L	7.0
5492	d	Orion Gas Monitor	3/03/03	1,519.44	0.00	0.00	1,519.44	0.00	1,519.44	0.00	S/L	7.0
5499	d	Gas Monitor	4/01/03	1,368.68	0.00	0.00	1,368.68	0.00	1,368.68	0.00	S/L	7.0
5502		Pocket Pro Reader	4/16/03	651.70	0.00	0.00	651.70	0.00	651.70	0.00	S/L	3.0
5503		Pocket Pro Reader	4/16/03	651.70	0.00	0.00	651.70	0.00	651.70	0.00	S/L	3.0
5504		Pocket Pro Reader	4/16/03	651.71	0.00	0.00	651.71	0.00	651.71	0.00	S/L	3.0
5506		Life Ring Cabinet	2/14/03	339.04	0.00	0.00	339.04	0.00	339.04	0.00	S/L	7.0
5507		Life Ring Cabinet	2/14/03	339.04	0.00	0.00	339.04	0.00	339.04	0.00	S/L	7.0
5508		Life ring Cabinet	2/14/03	339.04	0.00	0.00	339.04	0.00	339.04	0.00	S/L	7.0
5509		Life ring Cabinet	2/14/03	339.04	0.00	0.00	339.04	0.00	339.04	0.00	S/L	7.0
5511		Hinged Cutter	4/04/03	674.00	0.00	0.00	674.00	0.00	674.00	0.00	S/L	3.0
5512		Hinged Cutter	4/04/03	674.00	0.00	0.00	674.00	0.00	674.00	0.00	S/L	3.0
5513		Hinged Cutter	4/04/03	674.00	0.00	0.00	674.00	0.00	674.00	0.00	S/L	3.0
5514		Hinged Cutter	4/04/03	674.00	0.00	0.00	674.00	0.00	674.00	0.00	S/L	3.0
5519	d	Light Tower	5/01/03	7,502.25	0.00	0.00	7,502.25	0.00	7,502.25	0.00	S/L	7.0
5533		Metrotech Line Locator	5/29/03	2,798.00	0.00	0.00	2,798.00	0.00	2,798.00	0.00	S/L	3.0
5534		Metrotech Line locator	5/29/03	2,798.00	0.00	0.00	2,798.00	0.00	2,798.00	0.00	S/L	3.0
5535		Metrotech Line Locator	5/29/03	2,798.00	0.00	0.00	2,798.00	0.00	2,798.00	0.00	S/L	3.0
5536		Metrotech Line Locator	5/29/03	2,798.00	0.00	0.00	2,798.00	0.00	2,798.00	0.00	S/L	3.0
5537		Strobe Kit	6/02/03	297.00	0.00	0.00	297.00	0.00	297.00	0.00	S/L	3.0
5538		Strobe Kit & Lights	5/30/03	323.19	0.00	0.00	323.19	0.00	323.19	0.00	S/L	3.0
5539		Strobe Kit & Light	5/30/03	323.19	0.00	0.00	323.19	0.00	323.19	0.00	S/L	3.0
5540		Strobe Kit & Light	5/30/03	323.19	0.00	0.00	323.19	0.00	323.19	0.00	S/L	3.0
5541		Strobe Kit & Light	5/30/03	323.17	0.00	0.00	323.17	0.00	323.17	0.00	S/L	3.0
5545		Dehumidifier	6/10/03	148.00	0.00	0.00	148.00	0.00	148.00	0.00	S/L	3.0
5551		20 Ft. Ladder	6/02/03	207.50	0.00	0.00	184.02	23.48	207.50	0.00	S/L	7.0
5552		8 Ft. Ladder	6/02/03	131.35	0.00	0.00	116.50	14.85	131.35	0.00	S/L	7.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 339-0001-000 (continued)</b>												
5562		DrawerLiner & 6" pvc pipe	6/19/03	58.22	0.00	0.00	58.22	0.00	58.22	0.00	S/L	3.0
5601		Hardware Supplies	7/25/03	95.80	0.00	0.00	95.80	0.00	95.80	0.00	S/L	3.0
5614		Bedliner Truck 261	8/01/03	1,487.45	0.00	0.00	1,487.45	0.00	1,487.45	0.00	S/L	7.0
5622		Steel Plates	8/01/03	4,760.00	0.00	0.00	4,760.00	0.00	4,760.00	0.00	S/L	7.0
5633		Muffle Furnace	9/08/03	2,313.94	0.00	0.00	2,313.94	0.00	2,313.94	0.00	S/L	7.0
5710		Rock drill ( 55 lb )	12/09/03	1,834.74	0.00	0.00	1,834.74	0.00	1,834.74	0.00	S/L	7.0
5711		Hydrant pressure recorder	12/09/03	968.58	0.00	0.00	968.58	0.00	968.58	0.00	S/L	7.0
5712		Hydrant pressure recorder	12/09/03	968.58	0.00	0.00	968.58	0.00	968.58	0.00	S/L	7.0
5713		Line locator	11/24/03	2,798.00	0.00	0.00	2,798.00	0.00	2,798.00	0.00	S/L	7.0
5714		Line locator	11/24/03	2,798.00	0.00	0.00	2,798.00	0.00	2,798.00	0.00	S/L	7.0
5734		Pit lid	12/16/03	650.00	0.00	0.00	650.00	0.00	650.00	0.00	S/L	7.0
5771		Water Bottling Machine	6/30/03	46,149.00	0.00	0.00	33,622.83	6,592.71	40,215.54	5,933.46	S/L	7.0
5779		Lab equipment	12/01/04	2,421.62	0.00	0.00	2,421.62	0.00	2,421.62	0.00	S/L	3.0
5819		Lab equipment MPTP	10/12/04	1,299.70	0.00	0.00	1,299.70	0.00	1,299.70	0.00	S/L	3.0
5820		Lab equipment FTTP	11/01/04	12,699.52	0.00	0.00	9,464.17	1,814.22	11,278.39	1,421.13	S/L	7.0
5826		Line locator	9/02/04	2,951.39	0.00	0.00	2,951.39	0.00	2,951.39	0.00	S/L	7.0
5926		TAPPING MACHINE B-101	9/06/05	2,060.00	0.00	0.00	1,363.54	294.29	1,657.83	402.17	S/L	7.0
5927		ELEC. WALKIE PALLET TRUCK	8/15/05	4,650.00	0.00	0.00	3,116.62	664.29	3,780.91	869.09	S/L	7.0
5928		HG3 UNIT WITH 5' LENGTH FLU	1/26/05	3,232.85	0.00	0.00	3,098.16	134.69	3,232.85	0.00	S/L	8.0
5929		LONG NECK STANDARD UNIGI	1/26/05	2,765.00	0.00	0.00	2,649.81	115.19	2,765.00	0.00	S/L	8.0
6054		MillerMatic 251 Welder Unit	2/14/06	3,229.34	0.00	0.00	2,448.93	403.67	2,852.60	376.74	S/L	8.0
6055		MillerMatic PowerMax Torch	2/14/06	3,229.34	0.00	0.00	2,448.93	403.67	2,852.60	376.74	S/L	8.0
6449		Electric Pallet Truck	2/21/00	4,710.00	0.00	0.00	3,902.58	672.86	4,575.44	134.56	S/L	7.0
7284		Autogun for Reading Meters	3/14/08	879.30	0.00	0.00	311.41	109.91	421.32	457.98	S/L	8.0
7416		SCADA Software Upgrade HMI	4/29/09	82,711.06	0.00	0.00	13,785.18	8,271.11	22,056.29	60,654.77	S/L	10.0
7435		Yamaha Golf Cart	8/20/09	2,000.00	0.00	0.00	533.33	400.00	933.33	1,066.67	S/L	5.0
31013		Hydrant Pressure Recorder	10/27/99	1,389.14	0.00	0.00	1,389.14	0.00	1,389.14	0.00	S/L	7.0
31014		Ferromagenetic Locator	12/09/99	727.00	0.00	0.00	727.00	0.00	727.00	0.00	S/L	7.0
31047		Barrett Co.	3/25/99	1,632.70	0.00	0.00	1,632.70	0.00	1,632.70	0.00	S/L	7.0
31288		Muffle Furnace	9/08/03	2,490.33	0.00	0.00	2,490.33	0.00	2,490.33	0.00	S/L	7.0
31300		Monumentation	6/30/04	84,234.72	0.00	0.00	43,471.13	12,033.53	55,504.66	28,730.06	S/L	7.0
31301		Customer Information System	6/30/04	1,605,240.71	0.00	0.00	1,249,794.55	229,320.10	1,479,114.65	126,126.06	S/L	7.0
31303		Security Evaluation	6/30/04	371,718.50	0.00	0.00	371,718.50	0.00	371,718.50	0.00	S/L	7.0
31308		Misc Equipement	6/30/04	322.53	0.00	0.00	322.53	0.00	322.53	0.00	S/L	7.0
31478		SCADA Displays	2/01/09	3,885.52	0.00	0.00	1,489.52	777.14	2,266.66	1,619.06	S/L	5.0
		<b>339-0001-000</b>		<b>3,409,088.86</b>	<b>0.00c</b>	<b>0.00</b>	<b>2,918,874.66</b>	<b>262,045.71</b>	<b>3,180,920.37</b>	<b>228,168.49</b>		
		<b>*Less: Dispositions and Transfers</b>		<b>13,493.37</b>	<b>0.00</b>	<b>0.00</b>	<b>13,493.37</b>	<b>0.00</b>	<b>13,493.37</b>	<b>0.00</b>		
		<b>Net 339-0001-000</b>		<b>3,395,595.49</b>	<b>0.00c</b>	<b>0.00</b>	<b>2,905,381.29</b>	<b>262,045.71</b>	<b>3,167,427.00</b>	<b>228,168.49</b>		
<b>Group: 339-0002-000</b>												
4874		Misc. Equipment	6/13/02	246.14	0.00	0.00	246.14	0.00	246.14	0.00	S/L	1.0
4875		Misc. Equipment	6/13/02	50.48	0.00	0.00	50.48	0.00	50.48	0.00	S/L	1.0
4876		Misc. Equipment	6/13/02	1,892.68	0.00	0.00	1,892.68	0.00	1,892.68	0.00	S/L	5.0
4877		Misc. Equipment	6/13/02	238.32	0.00	0.00	238.32	0.00	238.32	0.00	S/L	3.0
4878		Misc. Equipment	6/13/02	46.00	0.00	0.00	46.00	0.00	46.00	0.00	S/L	1.0
4879		Misc. Equipment	6/13/02	202.00	0.00	0.00	202.00	0.00	202.00	0.00	S/L	3.0
4880		Misc. Equipment	6/13/02	4,138.38	0.00	0.00	3,229.22	376.22	3,605.44	532.94	S/L	11.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 339-0002-000 (continued)</b>												
4881		Misc. Equipment	6/13/02	488.06	0.00	0.00	488.06	0.00	488.06	0.00	S/L	3.0
4882		Misc. Equipment	6/13/02	334.76	0.00	0.00	334.76	0.00	334.76	0.00	S/L	4.0
4883		Misc. Equipment	6/13/02	3,050.42	0.00	0.00	3,050.42	0.00	3,050.42	0.00	S/L	7.0
4884		Misc. Equipment	6/13/02	4,667.38	0.00	0.00	4,667.38	0.00	4,667.38	0.00	S/L	7.0
4885		Misc. Equipment	6/13/02	1,792.59	0.00	0.00	1,792.59	0.00	1,792.59	0.00	S/L	7.0
4886		Misc. Equipment	6/13/02	3,053.99	0.00	0.00	3,053.99	0.00	3,053.99	0.00	S/L	5.0
		<b>339-0002-000</b>		<u>20,201.20</u>	<u>0.00c</u>	<u>0.00</u>	<u>19,292.04</u>	<u>376.22</u>	<u>19,668.26</u>	<u>532.94</u>		
<b>Group: 340-0001-000</b>												
7		Dell Power Server 5050	2/01/07	5,871.55	0.00	0.00	4,599.38	1,174.31	5,773.69	97.86	S/L	5.0
9		Lab Wall Cabinet MPTP	9/27/07	1,126.67	0.00	0.00	278.55	83.46	362.01	764.66	S/L	13.5
31		Wall Units - FTTP - M Bailey	11/30/07	862.20	0.00	0.00	265.85	86.22	352.07	510.13	S/L	10.0
57		10 Copies Microsoft 2007	6/11/09	1,900.00	0.00	0.00	601.67	380.00	981.67	918.33	S/L	5.0
58		Dell Power Server	9/25/08	8,505.00	0.00	0.00	3,827.25	1,701.00	5,528.25	2,976.75	S/L	5.0
64		2 - Office Pro Plus 2007 MED	3/01/00	50.00	0.00	0.00	40.00	10.00	50.00	0.00	S/L	5.0
65		Pelco DVR	9/23/09	4,518.24	0.00	0.00	1,129.56	903.65	2,033.21	2,485.03	S/L	5.0
66		IBM Laptop LVO TPT60	2/01/07	1,149.15	0.00	0.00	900.17	229.83	1,130.00	19.15	S/L	5.0
68		LIMS Database Lab	7/01/09	158,481.56	0.00	0.00	23,772.24	15,848.16	39,620.40	118,861.16	S/L	10.0
69		Data Board Sign	7/01/10	7,608.71	0.00	0.00	760.87	1,521.74	2,282.61	5,326.10	S/L	5.0
982		Office	9/08/97	1,982.00	0.00	0.00	1,982.00	0.00	1,982.00	0.00	S/L	10.0
993		FURNITURE FTTP	5/18/93	1,461.43	0.00	0.00	1,461.43	0.00	1,461.43	0.00	S/L	7.0
1140		PRINTER	3/15/93	1,300.00	0.00	0.00	1,300.00	0.00	1,300.00	0.00	S/L	4.0
1143		METERS	5/18/93	21,104.00	0.00	0.00	21,104.00	0.00	21,104.00	0.00	S/L	4.0
1148		METRO TECH LOCATOR	6/21/94	1,725.00	0.00	0.00	1,725.00	0.00	1,725.00	0.00	S/L	4.0
1149		COPIER	3/22/95	9,503.00	0.00	0.00	9,503.00	0.00	9,503.00	0.00	S/L	5.0
1151		LOCATORS	3/22/95	1,390.00	0.00	0.00	1,390.00	0.00	1,390.00	0.00	S/L	7.0
1152		PITPROBE	3/22/95	871.38	0.00	0.00	871.38	0.00	871.38	0.00	S/L	7.0
1154		PRODUCTIVITY SYSTEMS 5250	3/29/95	845.02	0.00	0.00	845.02	0.00	845.02	0.00	S/L	5.0
1156		COMPUTERS	9/21/95	4,204.00	0.00	0.00	4,204.00	0.00	4,204.00	0.00	S/L	5.0
1157		MISC SUPPLIES	2/01/96	1,308.75	0.00	0.00	1,308.75	0.00	1,308.75	0.00	S/L	4.0
1158		COMPUTER	4/03/96	2,055.00	0.00	0.00	2,055.00	0.00	2,055.00	0.00	S/L	5.0
1159		PRINTER	12/17/96	309.00	0.00	0.00	309.00	0.00	309.00	0.00	S/L	5.0
1169		Computer Equip.	6/30/97	1,345.00	0.00	0.00	1,345.00	0.00	1,345.00	0.00	S/L	4.0
1410		PRINTER	7/20/93	1,534.13	0.00	0.00	1,534.13	0.00	1,534.13	0.00	S/L	4.0
1413		PROFESSIONAL MICROCARE N	7/19/94	8,500.00	0.00	0.00	8,500.00	0.00	8,500.00	0.00	S/L	4.0
1414		LASER JET PRINTER	7/16/96	875.00	0.00	0.00	875.00	0.00	875.00	0.00	S/L	5.0
1415		FTTP COMPUTER	8/20/96	7,688.00	0.00	0.00	7,688.00	0.00	7,688.00	0.00	S/L	5.0
1416		1 Lap top & 3 Computers	10/16/97	14,900.00	0.00	0.00	14,900.00	0.00	14,900.00	0.00	S/L	4.0
1417		Printers 1998	7/17/98	3,878.83	0.00	0.00	3,878.83	0.00	3,878.83	0.00	S/L	4.0
1418		Update Computers	6/30/97	86,012.64	0.00	0.00	86,012.64	0.00	86,012.64	0.00	S/L	5.0
1419		Various Computer Equipment	6/30/98	128,405.08	0.00	0.00	128,405.08	0.00	128,405.08	0.00	S/L	4.0
1716		Gateway Monitor - Flushing	2/11/99	199.00	0.00	0.00	199.00	0.00	199.00	0.00	S/L	4.0
1717		Gateway Printer - Flushing	2/11/99	399.00	0.00	0.00	399.00	0.00	399.00	0.00	S/L	4.0
1718		Gateway Printer - Flushing	2/11/99	399.00	0.00	0.00	399.00	0.00	399.00	0.00	S/L	4.0
1719		Gateway Computer - Flushing	2/11/99	1,954.00	0.00	0.00	1,954.00	0.00	1,954.00	0.00	S/L	4.0
1722		Laptop Computer - Cust Svc.	3/12/99	413.43	0.00	0.00	413.43	0.00	413.43	0.00	S/L	4.0
1723		Monitor - HR Director	3/19/99	188.03	0.00	0.00	188.03	0.00	188.03	0.00	S/L	3.0

61-1311695

## Tax Asset Detail 1/01/11 - 12/31/11

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
1724		Lap Top Computer - RJB	4/01/99	4,599.00	0.00	0.00	4,599.00	0.00	4,599.00	0.00	S/L	4.0
1726		Lap Top Printer - Cust. Serv	6/14/99	463.97	0.00	0.00	463.97	0.00	463.97	0.00	S/L	4.0
1733		Computer - Remote MR Equip.	7/23/99	4,031.90	0.00	0.00	4,031.90	0.00	4,031.90	0.00	S/L	4.0
1735		Compac Notebook Computer	8/26/99	3,469.62	0.00	0.00	3,469.62	0.00	3,469.62	0.00	S/L	4.0
1736		Compaq Laptop	9/27/99	1,401.19	0.00	0.00	1,401.19	0.00	1,401.19	0.00	S/L	4.0
1737		Compaq Laptop	9/27/99	1,401.19	0.00	0.00	1,401.19	0.00	1,401.19	0.00	S/L	4.0
2949		Commission Fax Machine	8/26/99	326.70	0.00	0.00	326.70	0.00	326.70	0.00	S/L	4.0
2950		Commission fax machine	8/26/99	327.70	0.00	0.00	327.70	0.00	327.70	0.00	S/L	4.0
2951		Commission Fax Machine	8/26/99	326.70	0.00	0.00	326.70	0.00	326.70	0.00	S/L	4.0
2952		Commission Fax Machine	8/26/99	326.70	0.00	0.00	326.70	0.00	326.70	0.00	S/L	4.0
2956		Printer - Cannon ink jet	10/08/99	297.01	0.00	0.00	297.01	0.00	297.01	0.00	S/L	4.0
2960		Disc Module	11/08/99	571.00	0.00	0.00	571.00	0.00	571.00	0.00	S/L	4.0
2961		Disc Module	11/08/99	571.00	0.00	0.00	571.00	0.00	571.00	0.00	S/L	4.0
2962		Disc Module	11/08/99	571.00	0.00	0.00	571.00	0.00	571.00	0.00	S/L	4.0
2963		Digital Camera	10/28/99	676.02	0.00	0.00	676.02	0.00	676.02	0.00	S/L	4.0
2966		Dell Dimension Computer	11/24/99	1,659.00	0.00	0.00	1,659.00	0.00	1,659.00	0.00	S/L	4.0
2967		Dell Dimension Computer	11/24/99	1,659.00	0.00	0.00	1,659.00	0.00	1,659.00	0.00	S/L	4.0
2968		HP Laser Jet Printer 2100se	11/24/99	686.34	0.00	0.00	686.34	0.00	686.34	0.00	S/L	4.0
2969		Computer Test Lab	11/24/99	1,519.28	0.00	0.00	1,519.28	0.00	1,519.28	0.00	S/L	4.0
2970		LCD Projector - Infocus lp755	12/30/99	5,255.00	0.00	0.00	5,255.00	0.00	5,255.00	0.00	S/L	4.0
2971		Power Chute Plus Software	12/30/99	607.57	0.00	0.00	607.57	0.00	607.57	0.00	S/L	3.0
2980		Laser Printer - Test Lab	12/09/99	1,385.60	0.00	0.00	1,385.60	0.00	1,385.60	0.00	S/L	4.0
2983		HP Brio Computer	10/15/99	1,181.00	0.00	0.00	1,181.00	0.00	1,181.00	0.00	S/L	4.0
2984		HP Brio Computer	10/15/99	1,181.00	0.00	0.00	1,181.00	0.00	1,181.00	0.00	S/L	4.0
2986		Modem & LAN PC Card	11/08/99	326.00	0.00	0.00	326.00	0.00	326.00	0.00	S/L	3.0
2987		Monitor - UNIX System	6/11/99	2,000.00	5.00	0.00	2,000.00	0.00	2,000.00	0.00	S/L	3.0
3226		Olympus Digital Camera	1/17/00	815.00	0.00	0.00	815.00	0.00	815.00	0.00	S/L	3.0
3271		Duplex Scanner	1/12/01	3,282.46	0.00	0.00	3,282.46	0.00	3,282.46	0.00	S/L	5.0
3272		Lap Top Computer	1/16/01	4,611.62	0.00	0.00	4,611.62	0.00	4,611.62	0.00	S/L	5.0
3275		Adapter for Thinkpad	1/16/01	59.00	0.00	0.00	59.00	0.00	59.00	0.00	S/L	5.0
3276		Thinkpad	1/16/01	142.00	0.00	0.00	142.00	0.00	142.00	0.00	S/L	5.0
3277		Anti Virus Upgrade	1/26/01	3,434.50	0.00	0.00	3,434.50	0.00	3,434.50	0.00	S/L	5.0
3280		Port Replicator	2/16/01	160.40	0.00	0.00	160.40	0.00	160.40	0.00	S/L	5.0
3281		Adapter	2/16/01	81.37	0.00	0.00	81.37	0.00	81.37	0.00	S/L	5.0
3282		Nettool Conn Test	2/01/01	1,480.00	0.00	0.00	1,480.00	0.00	1,480.00	0.00	S/L	5.0
3286		Software	2/01/01	3,590.00	0.00	0.00	3,590.00	0.00	3,590.00	0.00	S/L	5.0
3306		Thinkpad & Components	5/25/01	2,753.60	0.00	0.00	2,753.60	0.00	2,753.60	0.00	S/L	4.0
3307	d	Thinkpad Port Dock	5/25/01	107.86	0.00	0.00	107.86	0.00	107.86	0.00	S/L	4.0
3309	d	Thinkpad Port dock	5/25/01	107.88	0.00	0.00	107.88	0.00	107.88	0.00	S/L	4.0
3318	d	Port Replicator	7/17/01	169.00	0.00	0.00	169.00	0.00	169.00	0.00	S/L	5.0
3320		Laserjet Printer	5/21/01	2,012.71	0.00	0.00	2,012.71	0.00	2,012.71	0.00	S/L	5.0
3322		IBM Thinkpad Docking Station	5/04/01	525.50	0.00	0.00	525.50	0.00	525.50	0.00	S/L	5.0
3324		Computer Adapter	5/25/01	59.00	0.00	0.00	59.00	0.00	59.00	0.00	S/L	1.0
3330		Printer	6/15/01	514.06	0.00	0.00	514.06	0.00	514.06	0.00	S/L	5.0
3332		Monitor	5/09/01	382.97	0.00	0.00	382.97	0.00	382.97	0.00	S/L	5.0
3333		Pentium III Processor	7/20/01	2,082.00	0.00	0.00	2,082.00	0.00	2,082.00	0.00	S/L	5.0
3339	d	Palm Pilot	7/27/01	748.90	0.00	0.00	748.90	0.00	748.90	0.00	S/L	3.0
3340	d	Palm Organizer	7/27/01	449.00	0.00	0.00	449.00	0.00	449.00	0.00	S/L	3.0
3347		Pentium Processor	7/20/01	1,681.00	0.00	0.00	1,681.00	0.00	1,681.00	0.00	S/L	5.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
3349		Pentium Processor	7/20/01	1,681.00	0.00	0.00	1,681.00	0.00	1,681.00	0.00	S/L	5.0
3351		Pentium Processor	8/10/01	1,656.00	0.00	0.00	1,656.00	0.00	1,656.00	0.00	S/L	5.0
3353		Netware Servers	8/10/01	10,142.00	0.00	0.00	10,142.00	0.00	10,142.00	0.00	S/L	5.0
3371		Printer	9/21/01	215.02	0.00	0.00	215.02	0.00	215.02	0.00	S/L	5.0
3375		Digital Camera	11/09/01	577.45	0.00	0.00	577.45	0.00	577.45	0.00	S/L	5.0
3376		Digital Camera	11/09/01	577.45	0.00	0.00	577.45	0.00	577.45	0.00	S/L	5.0
3377		Digital Camera	11/09/01	577.45	0.00	0.00	577.45	0.00	577.45	0.00	S/L	5.0
3378		Digital Camera	11/09/01	577.44	0.00	0.00	577.44	0.00	577.44	0.00	S/L	5.0
3379		Digital Camera	10/11/01	584.95	0.00	0.00	584.95	0.00	584.95	0.00	S/L	5.0
3386		Monitor	11/09/01	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	5.0
3391		SMT Computer	10/19/01	1,632.00	0.00	0.00	1,632.00	0.00	1,632.00	0.00	S/L	5.0
3393	d	Palm Pilot	11/09/01	422.50	0.00	0.00	422.50	0.00	422.50	0.00	S/L	5.0
3395	d	Palm Pilot	11/09/01	422.50	0.00	0.00	422.50	0.00	422.50	0.00	S/L	5.0
3396	d	Palm Pilot	11/09/01	422.50	0.00	0.00	422.50	0.00	422.50	0.00	S/L	5.0
3397		Palm Pilot	11/09/01	452.25	0.00	0.00	452.25	0.00	452.25	0.00	S/L	5.0
3398		Palm Pilot	11/09/01	452.25	0.00	0.00	452.25	0.00	452.25	0.00	S/L	5.0
3399		Palm Pilot	11/09/01	452.25	0.00	0.00	452.25	0.00	452.25	0.00	S/L	5.0
3400		Printer	11/09/01	961.95	0.00	0.00	961.95	0.00	961.95	0.00	S/L	5.0
3403		Palm Pilot	11/16/01	452.25	0.00	0.00	452.25	0.00	452.25	0.00	S/L	5.0
3404		Palm Pilot	11/16/01	452.25	0.00	0.00	452.25	0.00	452.25	0.00	S/L	5.0
3405		Palm Pilot	11/16/01	452.25	0.00	0.00	452.25	0.00	452.25	0.00	S/L	5.0
3410		Monitor	12/04/01	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	5.0
3415		Deskjet Printer	12/20/01	194.95	0.00	0.00	194.95	0.00	194.95	0.00	S/L	5.0
3416		Digital Copier	12/20/01	394.95	0.00	0.00	394.95	0.00	394.95	0.00	S/L	5.0
3419		Dell Computer	12/31/01	1,166.00	0.00	0.00	1,166.00	0.00	1,166.00	0.00	S/L	5.0
3420		Monitor	12/31/01	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	5.0
3424		Dell Computer	12/31/01	1,166.00	0.00	0.00	1,166.00	0.00	1,166.00	0.00	S/L	5.0
3425		Lap Top Computer	2/12/02	3,018.99	0.00	0.00	3,018.99	0.00	3,018.99	0.00	S/L	5.0
3426		Pentium 4 Processor	2/18/02	1,166.00	0.00	0.00	1,166.00	0.00	1,166.00	0.00	S/L	5.0
3429		Laptop computer	2/22/02	3,647.79	0.00	0.00	3,647.79	0.00	3,647.79	0.00	S/L	5.0
3434	d	Computer	3/14/02	1,068.32	0.00	0.00	1,068.32	0.00	1,068.32	0.00	S/L	5.0
3435	d	Computer	3/14/02	1,068.31	0.00	0.00	1,068.31	0.00	1,068.31	0.00	S/L	5.0
3436		Printer Plotter	4/19/02	7,137.75	0.00	0.00	7,137.75	0.00	7,137.75	0.00	S/L	5.0
3442		Printer	5/02/02	145.00	0.00	0.00	145.00	0.00	145.00	0.00	S/L	5.0
3444		Laptop with memory module	5/02/02	2,380.54	0.00	0.00	2,380.54	0.00	2,380.54	0.00	S/L	5.0
3446		Dell Monitor LCD	5/01/02	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	3.0
3448		Dell Monitor LCD	5/01/02	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	3.0
3450		Dell Monitor LCD	5/01/02	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	3.0
3454		Dell Monitor LCD	5/01/02	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	3.0
3456		Dell Monitor LCD	5/01/02	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	3.0
3457		Dell Computer	5/01/02	1,263.00	0.00	0.00	1,263.00	0.00	1,263.00	0.00	S/L	3.0
3458		Dell Monitor LCD	5/01/02	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	3.0
3460		Dell Monitor LCD	5/01/02	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	3.0
3462		Dell Monitor LCD	5/01/02	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	3.0
3464		Dell Monitor LCD	5/01/02	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	3.0
3466		Dell Monitor LCD	5/01/02	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	3.0
3468		Dell Monitor LCD	5/01/02	400.00	0.00	0.00	400.00	0.00	400.00	0.00	S/L	3.0
3469		Color Card Printer	5/20/02	2,165.03	0.00	0.00	2,165.03	0.00	2,165.03	0.00	S/L	5.0
3471		Laserjet Printer	5/20/02	1,512.62	0.00	0.00	1,512.62	0.00	1,512.62	0.00	S/L	5.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
3474		Printer	7/26/02	172.45	0.00	0.00	172.45	0.00	172.45	0.00	S/L	3.0
3475		Printer	7/26/02	172.45	0.00	0.00	172.45	0.00	172.45	0.00	S/L	3.0
3476		Pathfinder Pro XRS	7/26/02	14,600.00	0.00	0.00	14,600.00	0.00	14,600.00	0.00	S/L	5.0
3479	d	IBM X300 Server/accessories	8/09/02	1,912.49	0.00	0.00	1,912.49	0.00	1,912.49	0.00	S/L	3.0
3480		SonicWall Tele3Z	8/09/02	524.18	0.00	0.00	524.18	0.00	524.18	0.00	S/L	3.0
3481		Wireless Access Point	8/09/02	163.00	0.00	0.00	163.00	0.00	163.00	0.00	S/L	3.0
3482		SMC Switch	8/09/02	55.00	0.00	0.00	55.00	0.00	55.00	0.00	S/L	3.0
3483		SMC Switch	8/09/02	55.00	0.00	0.00	55.00	0.00	55.00	0.00	S/L	3.0
3484		Milan Switch	8/09/02	63.00	0.00	0.00	63.00	0.00	63.00	0.00	S/L	3.0
3487		Cisco Mod. Router w/ Access/	9/06/02	2,493.71	0.00	0.00	2,493.71	0.00	2,493.71	0.00	S/L	3.0
3491		MT4466 NEC Monitor	9/06/02	879.96	0.00	0.00	879.96	0.00	879.96	0.00	S/L	3.0
3492		Sonic Wall Tele 3	9/06/02	413.99	0.00	0.00	413.99	0.00	413.99	0.00	S/L	5.0
3494		Dell Computer	10/11/02	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	S/L	3.0
3499		Dell Monitor	10/11/02	651.00	0.00	0.00	651.00	0.00	651.00	0.00	S/L	3.0
3503		Drop Box	6/14/99	1,319.58	0.00	0.00	1,319.58	0.00	1,319.58	0.00	S/L	10.0
3506		Autgun Meter readers	12/29/99	2,016.43	0.00	0.00	2,016.43	0.00	2,016.43	0.00	S/L	7.0
3507		Autgun Meter Readers	12/29/99	2,016.43	0.00	0.00	2,016.43	0.00	2,016.43	0.00	S/L	7.0
3508		Autgun Meter Readers	12/29/99	2,016.43	0.00	0.00	2,016.43	0.00	2,016.43	0.00	S/L	7.0
3509		Autgun Meter Readers	12/29/99	2,016.43	0.00	0.00	2,016.43	0.00	2,016.43	0.00	S/L	7.0
3510		Autgun Meter Readers	12/29/99	2,016.43	0.00	0.00	2,016.43	0.00	2,016.43	0.00	S/L	7.0
3511		Autgun Meter Readers	12/29/99	2,016.43	0.00	0.00	2,016.43	0.00	2,016.43	0.00	S/L	7.0
3512		Autgun Meter Readers	12/29/99	2,016.42	0.00	0.00	2,016.42	0.00	2,016.42	0.00	S/L	7.0
3513	d	Jet Fax	2/18/99	2,135.40	0.00	0.00	2,135.40	0.00	2,135.40	0.00	S/L	5.0
3518		Cash Register - Cust. Serv	5/04/99	362.54	0.00	0.00	362.54	0.00	362.54	0.00	S/L	10.0
3519		Cash Register - Cust. Serv.	5/04/99	362.54	0.00	0.00	362.54	0.00	362.54	0.00	S/L	10.0
3521		Ice Machine	2/06/99	2,370.00	0.00	0.00	2,370.00	0.00	2,370.00	0.00	S/L	7.0
3522		Paper Shredder	2/23/99	239.00	0.00	0.00	239.00	0.00	239.00	0.00	S/L	4.0
3524	d	Auto Read Software	7/09/99	321.55	0.00	0.00	321.55	0.00	321.55	0.00	S/L	3.0
3525	d	Meter Auto Read Software	4/01/99	2,500.00	0.00	0.00	2,500.00	0.00	2,500.00	0.00	S/L	3.0
3526	d	Neptune Pocket Meter Readers	10/15/99	1,275.00	0.00	0.00	1,275.00	0.00	1,275.00	0.00	S/L	4.0
3527		Fax machine	11/04/99	2,450.00	0.00	0.00	2,450.00	0.00	2,450.00	0.00	S/L	4.0
3528		20 x 20 frame tent	12/14/99	2,300.00	0.00	0.00	2,300.00	0.00	2,300.00	0.00	S/L	4.0
3529		Digital Camera	12/16/99	529.99	0.00	0.00	529.99	0.00	529.99	0.00	S/L	4.0
3577	d	Swivel Chair	12/31/01	289.00	0.00	0.00	289.00	0.00	289.00	0.00	S/L	7.0
3578		New Billing	6/30/01	239,787.07	0.00	0.00	227,797.74	11,989.33	239,787.07	0.00	S/L	10.0
3579		Ice Machine	12/21/01	2,474.50	0.00	0.00	2,474.50	0.00	2,474.50	0.00	S/L	7.0
3596		Dell Monitor	9/19/02	651.00	0.00	0.00	651.00	0.00	651.00	0.00	S/L	3.0
3597		Dell Computer	9/19/02	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	S/L	3.0
3598		Dell Monitor	9/19/02	651.00	0.00	0.00	651.00	0.00	651.00	0.00	S/L	3.0
3600		Dell Computer	9/19/02	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	S/L	3.0
3601		Dell Monitor	9/19/02	651.00	0.00	0.00	651.00	0.00	651.00	0.00	S/L	3.0
3602		Dell Monitor	9/19/02	651.00	0.00	0.00	651.00	0.00	651.00	0.00	S/L	3.0
3603		Dell Computer	9/19/02	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	S/L	3.0
3604	d	Dell Monitor	9/19/02	651.00	0.00	0.00	651.00	0.00	651.00	0.00	S/L	3.0
3605		Dell Monitor	9/19/02	651.00	0.00	0.00	651.00	0.00	651.00	0.00	S/L	3.0
3606		Dell Monitorq	9/19/02	651.00	0.00	0.00	651.00	0.00	651.00	0.00	S/L	3.0
3607		Dell Monitor	9/19/02	651.00	0.00	0.00	651.00	0.00	651.00	0.00	S/L	3.0
3608		Dell Computer	9/19/02	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	S/L	3.0
3609	d	Dell Computer	9/19/02	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	S/L	3.0

## Tax Asset Detail 1/01/11 - 12/31/11

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
3611		Designjet Printer	11/08/02	7,188.00	0.00	0.00	7,188.00	0.00	7,188.00	0.00	S/L	3.0
3615	d	Scanner with Accessories	11/25/02	18,519.00	0.00	0.00	18,519.00	0.00	18,519.00	0.00	S/L	5.0
3616		Display	12/03/02	819.95	0.00	0.00	819.95	0.00	819.95	0.00	S/L	3.0
3623		Printer	12/05/02	386.79	0.00	0.00	386.79	0.00	386.79	0.00	S/L	3.0
3624		Digital Camera	12/05/02	380.78	0.00	0.00	380.78	0.00	380.78	0.00	S/L	3.0
3625		CD-RW Drive	12/06/02	229.87	0.00	0.00	229.87	0.00	229.87	0.00	S/L	3.0
3628		Strobe XP Scanner	12/16/02	189.49	0.00	0.00	189.49	0.00	189.49	0.00	S/L	3.0
3629		Strobe XP Scanner	12/16/02	189.49	0.00	0.00	189.49	0.00	189.49	0.00	S/L	3.0
3630		Color Laser Printer	12/16/02	4,228.00	0.00	0.00	4,228.00	0.00	4,228.00	0.00	S/L	3.0
3631		Belkin omniview port	12/16/02	308.00	0.00	0.00	308.00	0.00	308.00	0.00	S/L	3.0
3638		Printer	1/16/03	151.00	0.00	0.00	151.00	0.00	151.00	0.00	S/L	3.0
3643		Keyboard/Monitor	1/16/03	2,407.00	0.00	0.00	2,407.00	0.00	2,407.00	0.00	S/L	5.0
3649		Monitor	2/21/03	889.00	0.00	0.00	889.00	0.00	889.00	0.00	S/L	3.0
3650		Monitor	2/21/03	889.00	0.00	0.00	889.00	0.00	889.00	0.00	S/L	3.0
3651		Monitor	2/21/03	889.00	0.00	0.00	889.00	0.00	889.00	0.00	S/L	3.0
3652		Computer Firewall	3/01/03	382.41	0.00	0.00	382.41	0.00	382.41	0.00	S/L	5.0
3654		Computer Hardware	3/01/03	2,245.28	0.00	0.00	2,245.28	0.00	2,245.28	0.00	S/L	4.0
3657		Computer	2/26/03	937.50	0.00	0.00	937.50	0.00	937.50	0.00	S/L	3.0
3659		Computer	2/26/03	937.50	0.00	0.00	937.50	0.00	937.50	0.00	S/L	3.0
3662		Display	3/01/03	775.85	0.00	0.00	775.85	0.00	775.85	0.00	S/L	3.0
3664		Laptop Computer	3/25/03	2,309.74	0.00	0.00	2,309.74	0.00	2,309.74	0.00	S/L	3.0
3666		Display Station	3/25/03	685.00	0.00	0.00	685.00	0.00	685.00	0.00	S/L	3.0
3667		Laptop Computer	3/20/03	2,637.55	0.00	0.00	2,637.55	0.00	2,637.55	0.00	S/L	3.0
3675		Sonicwall	6/20/03	372.05	0.00	0.00	372.05	0.00	372.05	0.00	S/L	3.0
3676		Sonicwall	6/20/03	372.04	0.00	0.00	372.04	0.00	372.04	0.00	S/L	3.0
3677		Sonicwall Tele3 firewall 5 User	5/12/03	402.21	0.00	0.00	402.21	0.00	402.21	0.00	S/L	3.0
3679		sonicwall soho TZW	5/02/03	785.24	0.00	0.00	785.24	0.00	785.24	0.00	S/L	3.0
3680		Inv#ik49385 ACS Server	5/13/03	2,297.31	0.00	0.00	2,297.31	0.00	2,297.31	0.00	S/L	3.0
3681		Digital Camera	7/01/03	375.70	0.00	0.00	375.70	0.00	375.70	0.00	S/L	3.0
3692		Windows Server Software	6/01/03	865.99	0.00	0.00	865.99	0.00	865.99	0.00	S/L	3.0
3699		Dell Computer	7/31/03	833.50	0.00	0.00	833.50	0.00	833.50	0.00	S/L	3.0
3700		Monitor	7/31/03	833.50	0.00	0.00	833.50	0.00	833.50	0.00	S/L	3.0
3701		Dell Monitor	7/31/03	833.50	0.00	0.00	833.50	0.00	833.50	0.00	S/L	3.0
3702		Monitor	7/31/03	833.50	0.00	0.00	833.50	0.00	833.50	0.00	S/L	3.0
3704		Monitor	9/01/03	800.00	0.00	0.00	800.00	0.00	800.00	0.00	S/L	3.0
3707		Digital Camera	9/18/03	398.50	0.00	0.00	398.50	0.00	398.50	0.00	S/L	3.0
3710		HP 1/8 Autoloader & Rack	10/01/03	3,323.50	0.00	0.00	3,323.50	0.00	3,323.50	0.00	S/L	3.0
3711		IBM Thinkpad & Case	10/01/03	2,584.35	0.00	0.00	2,584.35	0.00	2,584.35	0.00	S/L	3.0
3712		Laserjet Printer	10/01/03	2,323.00	0.00	0.00	2,323.00	0.00	2,323.00	0.00	S/L	3.0
3714		IBM Server & Memory	10/01/03	1,785.16	0.00	0.00	1,785.16	0.00	1,785.16	0.00	S/L	3.0
3715	d	Dell computer	9/29/03	810.00	0.00	0.00	810.00	0.00	810.00	0.00	S/L	3.0
3716		Dell monitor	9/29/03	810.00	0.00	0.00	810.00	0.00	810.00	0.00	S/L	3.0
3718		Dell monitor	9/29/03	810.00	0.00	0.00	810.00	0.00	810.00	0.00	S/L	3.0
3719		Computer software	10/06/03	3,339.50	0.00	0.00	3,339.50	0.00	3,339.50	0.00	S/L	3.0
3723		Computer software	10/28/03	702.00	0.00	0.00	702.00	0.00	702.00	0.00	S/L	3.0
3732		LD045 Scan Print	12/02/03	11,692.60	0.00	0.00	11,692.60	0.00	11,692.60	0.00	S/L	5.0
3734		Cisco catalyst	12/02/03	3,058.94	0.00	0.00	3,058.94	0.00	3,058.94	0.00	S/L	3.0
3735		Lacie Databank	12/09/03	291.00	0.00	0.00	291.00	0.00	291.00	0.00	S/L	3.0
3736		Lacie Databank	12/09/03	290.99	0.00	0.00	290.99	0.00	290.99	0.00	S/L	3.0



Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
3739	d	Apple Laptop computer	12/02/03	2,342.86	0.00	0.00	2,342.86	0.00	2,342.86	0.00	S/L	3.0
3747	d	IBM thinkpad & 2 memory	1/20/04	2,224.27	0.00	0.00	2,224.27	0.00	2,224.27	0.00	S/L	3.0
3749		IBM thinkpad & 2 memory	1/20/04	2,224.27	0.00	0.00	2,224.27	0.00	2,224.27	0.00	S/L	3.0
3751		Dell flat panel monitor	1/20/04	731.98	0.00	0.00	731.98	0.00	731.98	0.00	S/L	3.0
3755		Dell flat panel monitor	1/20/04	731.98	0.00	0.00	731.98	0.00	731.98	0.00	S/L	3.0
3759		IBM thinkpad	1/27/04	3,095.73	0.00	0.00	3,095.73	0.00	3,095.73	0.00	S/L	3.0
3762	d	APC Smart UPS for server	2/10/04	735.40	0.00	0.00	735.40	0.00	735.40	0.00	S/L	3.0
3763		IBM thinkpad	2/10/04	2,694.33	0.00	0.00	2,694.33	0.00	2,694.33	0.00	S/L	3.0
3764	d	HP LJ printer	2/10/04	1,536.00	0.00	0.00	1,536.00	0.00	1,536.00	0.00	S/L	3.0
3765		HP LJ printer	2/10/04	1,535.99	0.00	0.00	1,535.99	0.00	1,535.99	0.00	S/L	3.0
3766		HP LJ printer	2/10/04	1,539.74	0.00	0.00	1,539.74	0.00	1,539.74	0.00	S/L	3.0
3767		OBI-IBM portable disc drive	2/10/04	117.67	0.00	0.00	117.67	0.00	117.67	0.00	S/L	3.0
3769	d	HP laserjet printer	2/24/04	1,569.21	0.00	0.00	1,569.21	0.00	1,569.21	0.00	S/L	3.0
3770	d	IBM server	2/24/04	3,050.99	0.00	0.00	3,050.99	0.00	3,050.99	0.00	S/L	3.0
3771		Cisco aironet access point	3/02/04	425.19	0.00	0.00	425.19	0.00	425.19	0.00	S/L	3.0
3772		IBM thinkpad	3/10/04	1,787.11	0.00	0.00	1,787.11	0.00	1,787.11	0.00	S/L	3.0
3773	d	IBM thinkpad dock	3/10/04	577.11	0.00	0.00	577.11	0.00	577.11	0.00	S/L	3.0
3774	d	IBM thinkpad dock	3/10/04	577.11	0.00	0.00	577.11	0.00	577.11	0.00	S/L	3.0
3778		PowerEdge 4600 server	3/19/04	7,763.08	0.00	0.00	7,763.08	0.00	7,763.08	0.00	S/L	3.0
3781		Dell Optiplex computer	4/14/04	1,374.56	0.00	0.00	1,374.56	0.00	1,374.56	0.00	S/L	3.0
3783		Cisco port bundle firewall	3/26/04	399.00	0.00	0.00	399.00	0.00	399.00	0.00	S/L	3.0
3784		IBM thinkpad	4/14/04	2,277.10	0.00	0.00	2,277.10	0.00	2,277.10	0.00	S/L	3.0
3785		Floppy drive	4/14/04	50.00	0.00	0.00	50.00	0.00	50.00	0.00	S/L	3.0
3791		IBM thinkpad	4/14/04	2,236.78	0.00	0.00	2,236.78	0.00	2,236.78	0.00	S/L	3.0
3792		IBM thinkpad ultrabase dock	4/14/04	215.00	0.00	0.00	215.00	0.00	215.00	0.00	S/L	3.0
3793		IBM thinkpad CD/RW/DVD/	4/14/04	210.00	0.00	0.00	210.00	0.00	210.00	0.00	S/L	3.0
3816		Iomega back up drive	7/07/04	567.84	0.00	0.00	567.84	0.00	567.84	0.00	S/L	3.0
3817		HP laserjet printer	7/13/04	1,499.80	0.00	0.00	1,499.80	0.00	1,499.80	0.00	S/L	3.0
3818		HP laserjet printer	7/13/04	1,499.80	0.00	0.00	1,499.80	0.00	1,499.80	0.00	S/L	3.0
3821	d	Versa lite pad computer	7/23/04	1,404.73	0.00	0.00	1,404.73	0.00	1,404.73	0.00	S/L	3.0
3822		Cisco modular access router	8/03/04	2,305.22	0.00	0.00	2,305.22	0.00	2,305.22	0.00	S/L	3.0
3823		Power Edge 4600 Server	8/10/04	6,316.20	0.00	0.00	6,316.20	0.00	6,316.20	0.00	S/L	3.0
3840		IBM X 306 server	10/01/04	1,682.64	0.00	0.00	1,682.64	0.00	1,682.64	0.00	S/L	3.0
3843		IBM T 42 thinkpad	9/23/04	2,186.39	0.00	0.00	2,186.39	0.00	2,186.39	0.00	S/L	3.0
3845	d	Dell Optiplex computer	10/01/04	1,712.92	0.00	0.00	1,712.92	0.00	1,712.92	0.00	S/L	3.0
3846		Dell Optiplex computer	10/01/04	1,712.92	0.00	0.00	1,712.92	0.00	1,712.92	0.00	S/L	3.0
3848		Dell Optiplex computer	10/01/04	1,712.92	0.00	0.00	1,712.92	0.00	1,712.92	0.00	S/L	3.0
3852		Cisco 2950 24 port switch	10/27/04	715.62	0.00	0.00	715.62	0.00	715.62	0.00	S/L	3.0
3853		IBM thinkpad dock	10/20/04	448.48	0.00	0.00	448.48	0.00	448.48	0.00	S/L	3.0
3854		Iomega USB 3.5 in Floppy disk driv	11/01/04	45.00	0.00	0.00	45.00	0.00	45.00	0.00	S/L	3.0
3855		Iomega USB 3.5 in Floppy disk driv	11/01/04	44.99	0.00	0.00	44.99	0.00	44.99	0.00	S/L	3.0
3858		HP Laserjet printer 16MB	11/04/04	315.81	0.00	0.00	315.81	0.00	315.81	0.00	S/L	3.0
3859		HP Business inkjet	11/09/04	215.46	0.00	0.00	215.46	0.00	215.46	0.00	S/L	3.0
3860		Cisco 2950 switch 24 port	11/09/04	689.71	0.00	0.00	689.71	0.00	689.71	0.00	S/L	3.0
3867		1 Bay back up appliance	12/01/04	5,419.00	0.00	0.00	5,419.00	0.00	5,419.00	0.00	S/L	3.0
3882		IBM thinkpad, memory, disk drive	12/20/04	1,724.25	0.00	0.00	1,724.25	0.00	1,724.25	0.00	S/L	3.0
3884		IBM T42 ThinkPad	1/19/05	2,376.29	0.00	0.00	2,376.29	0.00	2,376.29	0.00	S/L	3.0
3885		Axis 2100 standalone network came	1/18/05	304.99	0.00	0.00	304.99	0.00	304.99	0.00	S/L	3.0
3886		NEC 19" LCD Monitor	1/18/05	570.89	0.00	0.00	570.89	0.00	570.89	0.00	S/L	3.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
3888		HP deskjet color inkjet printer	2/08/05	137.65	0.00	0.00	137.65	0.00	137.65	0.00	S/L	3.0
3890		PalmOne Tungsten E handheld palm	2/08/05	208.99	0.00	0.00	208.99	0.00	208.99	0.00	S/L	3.0
3893		IBM thinkpad dock	3/09/05	419.51	0.00	0.00	419.51	0.00	419.51	0.00	S/L	3.0
3894		IBM Thinkpad T42	3/29/05	2,372.13	0.00	0.00	2,372.13	0.00	2,372.13	0.00	S/L	3.0
3896		Panasonic Toughbook CF-29	3/29/05	3,890.00	0.00	0.00	3,890.00	0.00	3,890.00	0.00	S/L	3.0
3898		Optiplex desktop computer	3/29/05	618.57	0.00	0.00	618.57	0.00	618.57	0.00	S/L	3.0
3900		Optiplex desktop computer	3/29/05	618.57	0.00	0.00	618.57	0.00	618.57	0.00	S/L	3.0
3902		Optiplex computer monitor	3/29/05	618.57	0.00	0.00	618.57	0.00	618.57	0.00	S/L	3.0
3904		Optiplex computer monitor	3/29/05	618.57	0.00	0.00	618.57	0.00	618.57	0.00	S/L	3.0
3905	d	NEC LCD 1970NX LCD monitor	3/29/05	534.93	0.00	0.00	534.93	0.00	534.93	0.00	S/L	3.0
3906		IBM thinkpad docking station	3/29/05	421.06	0.00	0.00	421.06	0.00	421.06	0.00	S/L	3.0
3908		Panasonic Toughbook DVD drive	3/29/05	371.99	0.00	0.00	371.99	0.00	371.99	0.00	S/L	3.0
3912	d	Panasonic T2 Toughbook laptop	4/25/05	2,076.00	0.00	0.00	2,076.00	0.00	2,076.00	0.00	S/L	3.0
3913	d	Optiplex desktop computer	4/25/05	608.57	0.00	0.00	608.57	0.00	608.57	0.00	S/L	3.0
3914		Optiplex desktop computer	4/25/05	608.57	0.00	0.00	608.57	0.00	608.57	0.00	S/L	3.0
3915		Optiplex desktop computer	4/25/05	608.57	0.00	0.00	608.57	0.00	608.57	0.00	S/L	3.0
3916		Optiplex desktop computer	4/25/05	608.57	0.00	0.00	608.57	0.00	608.57	0.00	S/L	3.0
3917		Optiplex computer monitor	4/25/05	608.57	0.00	0.00	608.57	0.00	608.57	0.00	S/L	3.0
3918		Optiplex computer monitor	4/25/05	608.57	0.00	0.00	608.57	0.00	608.57	0.00	S/L	3.0
3922		Panasonic CF-29 Toughbook laptop	5/16/05	3,844.85	0.00	0.00	3,844.85	0.00	3,844.85	0.00	S/L	3.0
3925		Panasonic CF-29 Toughbook laptop	5/18/05	3,844.85	0.00	0.00	3,844.85	0.00	3,844.85	0.00	S/L	3.0
3926		IBM T 43 Thinkpad	5/24/05	1,430.99	0.00	0.00	1,430.99	0.00	1,430.99	0.00	S/L	3.0
3927		Panasonic CF-29 Toughbook laptop	5/24/05	3,836.00	0.00	0.00	3,836.00	0.00	3,836.00	0.00	S/L	3.0
3930		Panasonic CF-29 toughbook	6/06/05	3,836.00	0.00	0.00	3,836.00	0.00	3,836.00	0.00	S/L	3.0
3931	d	IBM thinkpad dock II	6/06/05	402.82	0.00	0.00	402.82	0.00	402.82	0.00	S/L	3.0
3932		IBM T 43 Thinkpad	6/06/05	2,138.19	0.00	0.00	2,138.19	0.00	2,138.19	0.00	S/L	3.0
3934	d	Panasonic CF 29 toughbook	6/27/05	3,836.00	0.00	0.00	3,836.00	0.00	3,836.00	0.00	S/L	3.0
3936		Optiplex desktop computer	6/20/05	623.06	0.00	0.00	623.06	0.00	623.06	0.00	S/L	3.0
3938		Optiplex desktop computer	6/20/05	623.06	0.00	0.00	623.06	0.00	623.06	0.00	S/L	3.0
3939		Optiplex desktop computer	6/20/05	623.06	0.00	0.00	623.06	0.00	623.06	0.00	S/L	3.0
3940		Optiplex desktop computer	6/20/05	623.06	0.00	0.00	623.06	0.00	623.06	0.00	S/L	3.0
3941		Optiplex computer monitor	6/20/05	623.06	0.00	0.00	623.06	0.00	623.06	0.00	S/L	3.0
3943		Optiplex computer monitor	6/20/05	623.06	0.00	0.00	623.06	0.00	623.06	0.00	S/L	3.0
3944		Optiplex computer monitor	6/20/05	623.06	0.00	0.00	623.06	0.00	623.06	0.00	S/L	3.0
3945		1 Bay backup appliance	6/27/05	3,735.75	0.00	0.00	3,735.75	0.00	3,735.75	0.00	S/L	3.0
3952	d	Viewsonic LCD monitor	7/18/05	302.33	0.00	0.00	302.33	0.00	302.33	0.00	S/L	3.0
3953		IBM T42 Thinkpad laptop	7/29/05	1,351.99	0.00	0.00	1,351.99	0.00	1,351.99	0.00	S/L	3.0
3956		HP Laserjet printer	7/18/05	1,249.99	0.00	0.00	1,249.99	0.00	1,249.99	0.00	S/L	3.0
3959		Viewsonic LCD monitor	7/18/05	302.33	0.00	0.00	302.33	0.00	302.33	0.00	S/L	3.0
3960		APC Smart battery backup	7/18/05	1,015.12	0.00	0.00	1,015.12	0.00	1,015.12	0.00	S/L	3.0
3961		HP Deskjet printer	7/29/05	47.46	0.00	0.00	47.46	0.00	47.46	0.00	S/L	3.0
3963	d	Panasonic CF29 Laptop	8/15/05	3,836.00	0.00	0.00	3,836.00	0.00	3,836.00	0.00	S/L	3.0
3964		APC SmartUps	7/29/05	490.41	0.00	0.00	490.41	0.00	490.41	0.00	S/L	3.0
3972	d	IBM thinkpad DockII	8/15/05	414.94	0.00	0.00	414.94	0.00	414.94	0.00	S/L	3.0
3978		Dell Poweredge Server	8/29/05	7,026.10	0.00	0.00	7,026.10	0.00	7,026.10	0.00	S/L	3.0
3979		Panasonic Toughbook Laptop	9/29/05	3,836.00	0.00	0.00	3,836.00	0.00	3,836.00	0.00	S/L	3.0
3982		Apple Xserv, Server	9/13/05	2,876.00	0.00	0.00	2,876.00	0.00	2,876.00	0.00	S/L	3.0
3983		HP Deskjet Color Printer	9/26/05	57.65	0.00	0.00	57.65	0.00	57.65	0.00	S/L	3.0
3984		HP Laserjet Printer	9/26/05	321.64	0.00	0.00	321.64	0.00	321.64	0.00	S/L	3.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
3985	d	Panasonic Laptop	9/26/05	1,723.99	0.00	0.00	1,723.99	0.00	1,723.99	0.00	S/L	3.0
3986		Deskjet Color Printer	9/26/05	57.65	0.00	0.00	57.65	0.00	57.65	0.00	S/L	3.0
3987		Hp Deskjet Color Printer	9/26/05	57.65	0.00	0.00	57.65	0.00	57.65	0.00	S/L	3.0
3988		Hp Deskjet Color Printer	9/26/05	57.65	0.00	0.00	57.65	0.00	57.65	0.00	S/L	3.0
3990		LCD monitor 17"	10/11/05	267.35	0.00	0.00	267.35	0.00	267.35	0.00	S/L	3.0
3991	d	Sentia Notebook Computer	10/03/05	2,462.00	0.00	0.00	2,462.00	0.00	2,462.00	0.00	S/L	3.0
3992		IBM Thinkpad and Memory	10/01/05	1,373.99	0.00	0.00	1,373.99	0.00	1,373.99	0.00	S/L	3.0
3993		IMB Thinkpad Dock	10/01/05	395.00	0.00	0.00	395.00	0.00	395.00	0.00	S/L	3.0
3995		Sony Digital Camera	10/11/05	211.99	0.00	0.00	211.99	0.00	211.99	0.00	S/L	3.0
3996		17" lcd monitor	10/11/05	267.35	0.00	0.00	267.35	0.00	267.35	0.00	S/L	3.0
3997		17" lcd monitor	10/11/05	267.34	0.00	0.00	267.34	0.00	267.34	0.00	S/L	3.0
3998		HP Color Inkjet Printer	10/11/05	160.56	0.00	0.00	160.56	0.00	160.56	0.00	S/L	3.0
3999		Canon Powershot Camera	10/11/05	349.00	0.00	0.00	349.00	0.00	349.00	0.00	S/L	3.0
4000		IBM thinkpad	10/01/05	1,373.99	0.00	0.00	1,373.99	0.00	1,373.99	0.00	S/L	3.0
4045		Portable VCR	6/21/00	182.98	0.00	0.00	182.98	0.00	182.98	0.00	S/L	4.0
4047		Refrigerator	6/21/00	900.34	0.00	0.00	900.34	0.00	900.34	0.00	S/L	4.0
4129		Management adaptors	4/18/00	334.89	0.00	0.00	334.89	0.00	334.89	0.00	S/L	3.0
4130		25 pack cables	3/17/00	116.86	0.00	0.00	116.86	0.00	116.86	0.00	S/L	3.0
4131		Keyboard with touchpad	3/17/00	192.11	0.00	0.00	192.11	0.00	192.11	0.00	S/L	3.0
4132		Netware 5 Upgrade	1/27/00	491.94	0.00	0.00	491.94	0.00	491.94	0.00	S/L	3.0
4133		Geophone	2/10/00	341.94	0.00	0.00	341.94	0.00	341.94	0.00	S/L	5.0
4134		Geophones	2/10/00	341.94	0.00	0.00	341.94	0.00	341.94	0.00	S/L	5.0
4135		Plackcard Signs- Flushing	3/03/00	501.35	0.00	0.00	501.35	0.00	501.35	0.00	S/L	2.0
4136		CPQ AIT 35GB Tape W/ 5pk	2/17/00	419.30	0.00	0.00	419.30	0.00	419.30	0.00	S/L	3.0
4137		Smartslot Expander & Tapes	2/04/00	300.94	0.00	0.00	300.94	0.00	300.94	0.00	S/L	3.0
4138		SNAGIT User Licenses Twin Pk.	3/03/00	211.95	0.00	0.00	211.95	0.00	211.95	0.00	S/L	2.0
4139		SNAGIT user license twin pack	3/03/00	200.00	0.00	0.00	200.00	0.00	200.00	0.00	S/L	2.0
4140		Test Lab	1/27/00	379.95	0.00	0.00	379.95	0.00	379.95	0.00	S/L	3.0
4145		Smart UPS Software	1/27/00	704.50	0.00	0.00	704.50	0.00	704.50	0.00	S/L	2.0
4149		(10) licenses	7/21/00	277.83	0.00	0.00	277.83	0.00	277.83	0.00	S/L	3.0
4198		Conversion program	5/26/00	2,437.50	0.00	0.00	2,437.50	0.00	2,437.50	0.00	S/L	5.0
4200		Logicon upgrade	3/03/00	2,300.00	0.00	0.00	2,300.00	0.00	2,300.00	0.00	S/L	3.0
4283		Network management suitcase	9/22/00	1,995.00	0.00	0.00	1,995.00	0.00	1,995.00	0.00	S/L	3.0
4305		Software Upgrade	6/13/00	3,561.00	0.00	0.00	3,561.00	0.00	3,561.00	0.00	S/L	3.0
4319		Modum	10/27/00	122.49	0.00	0.00	122.49	0.00	122.49	0.00	S/L	3.0
4334		Upgrade to versa probe	12/15/00	2,300.00	0.00	0.00	2,300.00	0.00	2,300.00	0.00	S/L	3.0
4344		Software	12/12/00	11,520.00	0.00	0.00	11,520.00	0.00	11,520.00	0.00	S/L	5.0
4359	d	Copier	1/19/01	7,038.18	0.00	0.00	7,038.18	0.00	7,038.18	0.00	S/L	5.0
4363		Laptop Carrying Case	2/01/01	38.95	0.00	0.00	38.95	0.00	38.95	0.00	S/L	5.0
4397		Billing Conversion	3/16/01	356.29	0.00	0.00	356.29	0.00	356.29	0.00	S/L	5.0
4398		GIS Upgrade	3/16/01	2,412.87	0.00	0.00	2,412.87	0.00	2,412.87	0.00	S/L	5.0
4417		Projector	4/27/01	4,449.00	0.00	0.00	4,449.00	0.00	4,449.00	0.00	S/L	5.0
4488		13" TV- VCR	7/27/01	129.98	0.00	0.00	129.98	0.00	129.98	0.00	S/L	5.0
4690		Laptop computers	6/30/00	56,982.00	0.00	0.00	56,982.00	0.00	56,982.00	0.00	S/L	5.0
4697		Refrigerator	11/04/02	429.74	0.00	0.00	429.74	0.00	429.74	0.00	S/L	5.0
4698		Refrigerator	7/15/02	453.34	0.00	0.00	453.34	0.00	453.34	0.00	S/L	5.0
4704		Printer - Pumping	12/05/02	280.27	0.00	0.00	280.27	0.00	280.27	0.00	S/L	3.0
4705		Camera	5/20/02	68.88	0.00	0.00	68.88	0.00	68.88	0.00	S/L	3.0
4954		Compaq universal disk drive	8/03/04	322.16	0.00	0.00	322.16	0.00	322.16	0.00	S/L	3.0

## Tax Asset Detail 1/01/11 - 12/31/11

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
4955		Compaq universal disk drive	8/03/04	322.16	0.00	0.00	322.16	0.00	322.16	0.00	S/L	3.0
4956		Digi Aceleport serial board	6/14/04	528.57	0.00	0.00	528.57	0.00	528.57	0.00	S/L	3.0
4957		SQL Server 2000 Edition	7/07/04	618.00	0.00	0.00	618.00	0.00	618.00	0.00	S/L	3.0
4958		LaserFiche server version 6.1	7/20/04	8,260.00	0.00	0.00	8,260.00	0.00	8,260.00	0.00	S/L	3.0
4959		NEC litepad memory	7/23/04	352.17	0.00	0.00	352.17	0.00	352.17	0.00	S/L	3.0
4960		Computer licenses ( 10 )	7/07/04	1,390.00	0.00	0.00	1,390.00	0.00	1,390.00	0.00	S/L	3.0
4961		Computer licenses ( 15 )	8/03/04	405.00	0.00	0.00	405.00	0.00	405.00	0.00	S/L	3.0
5000		Laptop for Configuration Testing	11/10/99	5,266.00	0.00	0.00	5,266.00	0.00	5,266.00	0.00	S/L	4.0
5029		Printer	8/17/01	999.95	0.00	0.00	999.95	0.00	999.95	0.00	S/L	3.0
5034	d	Fax Machine	9/04/01	1,300.00	0.00	0.00	1,300.00	0.00	1,300.00	0.00	S/L	5.0
5045	d	Laptop	9/12/01	4,359.00	0.00	0.00	4,359.00	0.00	4,359.00	0.00	S/L	5.0
5107		Copier	11/02/01	12,411.52	0.00	0.00	12,411.52	0.00	12,411.52	0.00	S/L	5.0
5160		22 Radio Read Modules	1/15/02	2,530.00	0.00	0.00	2,530.00	0.00	2,530.00	0.00	S/L	7.0
5161		AutoCad 2000i	1/17/02	2,325.00	0.00	0.00	2,325.00	0.00	2,325.00	0.00	S/L	5.0
5162		H2ONet Analyzer	1/16/02	15,013.00	0.00	0.00	15,013.00	0.00	15,013.00	0.00	S/L	5.0
5170		Field Orders Info. Changes	2/11/02	7,800.00	0.00	0.00	7,800.00	0.00	7,800.00	0.00	S/L	5.0
5171		Fax Module added to Copier	2/20/02	1,270.00	0.00	0.00	1,270.00	0.00	1,270.00	0.00	S/L	5.0
5246		IBM Thinkpad Hard Drive	5/20/02	678.99	0.00	0.00	678.99	0.00	678.99	0.00	S/L	5.0
5248		Duplex Assembly	5/09/02	304.61	0.00	0.00	304.61	0.00	304.61	0.00	S/L	5.0
5253		Superdisk	4/23/02	280.75	0.00	0.00	280.75	0.00	280.75	0.00	S/L	3.0
5256		Microsoft Visio 2002	5/20/02	447.94	0.00	0.00	447.94	0.00	447.94	0.00	S/L	1.0
5271		Macromedia Studio Upgrade	6/17/02	374.00	0.00	0.00	374.00	0.00	374.00	0.00	S/L	1.0
5275		Maromedia Upgrade	6/21/02	377.49	0.00	0.00	377.49	0.00	377.49	0.00	S/L	1.0
5276		Macromedia Upgrade	6/18/02	377.50	0.00	0.00	377.50	0.00	377.50	0.00	S/L	1.0
5293		Sonicwall Content Filter Sub	7/03/02	561.99	0.00	0.00	561.99	0.00	561.99	0.00	S/L	3.0
5297		Cisco T1 Module	7/09/02	766.13	0.00	0.00	766.13	0.00	766.13	0.00	S/L	3.0
5324		PCI Bus Card Dual	8/27/02	1,728.83	0.00	0.00	1,728.83	0.00	1,728.83	0.00	S/L	5.0
5325		Server CPU License	8/07/02	6,011.95	0.00	0.00	6,011.95	0.00	6,011.95	0.00	S/L	5.0
5326		Access Control Badging Syst.	8/23/02	2,115.00	0.00	0.00	2,115.00	0.00	2,115.00	0.00	S/L	5.0
5348		Laptop Computer	9/12/02	2,701.15	0.00	0.00	2,701.15	0.00	2,701.15	0.00	S/L	5.0
5353		Compaq Tape Backup	9/12/02	1,235.82	0.00	0.00	1,235.82	0.00	1,235.82	0.00	S/L	5.0
5354		Emumail	9/17/02	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	S/L	3.0
5355		Flat Screen Display	9/19/02	692.95	0.00	0.00	692.95	0.00	692.95	0.00	S/L	5.0
5356		Flat Screen Display	9/19/02	692.95	0.00	0.00	692.95	0.00	692.95	0.00	S/L	3.0
5373		Thinkpad Dock & Mem. Module	9/19/02	907.44	0.00	0.00	907.44	0.00	907.44	0.00	S/L	3.0
5380		Annual Support Contract	9/17/02	250.00	0.00	0.00	250.00	0.00	250.00	0.00	S/L	3.0
5381		Restoration Report	9/30/02	2,000.00	0.00	0.00	2,000.00	0.00	2,000.00	0.00	S/L	3.0
5401		Eng. Software	8/15/02	18,630.00	0.00	0.00	18,630.00	0.00	18,630.00	0.00	S/L	3.0
5462		Shredder	12/31/02	189.98	0.00	0.00	189.98	0.00	189.98	0.00	S/L	5.0
5494		Computer Part	1/13/03	1,740.29	0.00	0.00	1,740.29	0.00	1,740.29	0.00	S/L	3.0
5510		Laptop Case	3/28/03	132.50	0.00	0.00	132.50	0.00	132.50	0.00	S/L	3.0
5515		HP Projector	4/15/03	2,264.39	0.00	0.00	2,264.39	0.00	2,264.39	0.00	S/L	3.0
5516		AutoCad License&Subscription	3/21/03	2,815.00	0.00	0.00	2,815.00	0.00	2,815.00	0.00	S/L	3.0
5528		Qtrly Konica Copier Service	4/09/03	123.75	0.00	0.00	123.75	0.00	123.75	0.00	S/L	1.0
5555		SQL Software Package	3/06/06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	S/L	0.0
5692		Linear endorser	7/31/03	2,314.52	0.00	0.00	2,314.52	0.00	2,314.52	0.00	S/L	3.0
5716		Upgrade Accounting Software	12/16/03	8,354.00	0.00	0.00	8,354.00	0.00	8,354.00	0.00	S/L	3.0
5718		Digital camera	12/02/03	307.88	0.00	0.00	307.88	0.00	307.88	0.00	S/L	3.0
5844		20" Apple cinema LCD monitor	12/01/04	1,310.94	0.00	0.00	1,310.94	0.00	1,310.94	0.00	S/L	3.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
5846		Software H2ONET ACAD 2004	8/31/04	1,018.00	0.00	0.00	1,018.00	0.00	1,018.00	0.00	S/L	1.0
5850		InfoWater for Arc GIS upgrade	12/14/04	7,515.00	0.00	0.00	7,515.00	0.00	7,515.00	0.00	S/L	5.0
5851		Hardware/software for field locates	2/14/05	8,445.23	0.00	0.00	8,445.23	0.00	8,445.23	0.00	S/L	3.0
5852		Software for CAD work	2/14/05	4,631.97	0.00	0.00	4,631.97	0.00	4,631.97	0.00	S/L	3.0
5853		60 folding chairs	2/22/05	1,670.00	0.00	0.00	1,670.00	0.00	1,670.00	0.00	S/L	3.0
5854		Panasonic toughbook memory	3/29/05	130.99	0.00	0.00	130.99	0.00	130.99	0.00	S/L	3.0
5855		Microsoft office 2003 software	3/29/05	1,196.00	0.00	0.00	1,196.00	0.00	1,196.00	0.00	S/L	3.0
5857		Microsoft office 2003 software	4/25/05	1,196.00	0.00	0.00	1,196.00	0.00	1,196.00	0.00	S/L	3.0
5858		Auto adapter & Toughbook memory	4/25/05	200.14	0.00	0.00	200.14	0.00	200.14	0.00	S/L	3.0
5859		Toughbook memory & adapter	5/09/05	200.14	0.00	0.00	200.14	0.00	200.14	0.00	S/L	3.0
5860		Toughbook memory & adapter	5/09/05	224.14	0.00	0.00	224.14	0.00	224.14	0.00	S/L	3.0
5861		Panasonic memory & adapter	5/24/05	231.99	0.00	0.00	231.99	0.00	231.99	0.00	S/L	3.0
5862		Panasonic memory & adapter	5/24/05	208.99	0.00	0.00	208.99	0.00	208.99	0.00	S/L	3.0
5863		Panasonic memory & adapter	6/06/05	208.99	0.00	0.00	208.99	0.00	208.99	0.00	S/L	3.0
5864		Panasonic memory & adapter	6/06/05	231.99	0.00	0.00	231.99	0.00	231.99	0.00	S/L	3.0
5865		Microsoft office 2003 software	6/20/05	1,196.00	0.00	0.00	1,196.00	0.00	1,196.00	0.00	S/L	3.0
5866		IBAC small business server, maint &	6/27/05	2,216.15	0.00	0.00	2,216.15	0.00	2,216.15	0.00	S/L	3.0
5867		Panasonic toughbook memory & ad	6/27/05	208.99	0.00	0.00	208.99	0.00	208.99	0.00	S/L	3.0
5869		IBAC small business server	7/05/05	1,741.15	0.00	0.00	1,741.15	0.00	1,741.15	0.00	S/L	3.0
5870		Blank bays for Idealstor drives	7/05/05	135.00	0.00	0.00	135.00	0.00	135.00	0.00	S/L	3.0
5871		IBAC software license	7/18/05	1,741.15	0.00	0.00	1,741.15	0.00	1,741.15	0.00	S/L	3.0
5872		4-Port mini USB Hubs	7/29/05	90.00	0.00	0.00	90.00	0.00	90.00	0.00	S/L	3.0
5878		IBAC 2.0 for windows	8/15/05	750.00	0.00	0.00	750.00	0.00	750.00	0.00	S/L	3.0
5956		Konica digital copier	4/13/05	2,873.00	0.00	0.00	2,873.00	0.00	2,873.00	0.00	S/L	5.0
5991		Dell PowerEdge Server 4210	4/24/06	4,146.77	0.00	0.00	4,146.77	0.00	4,146.77	0.00	S/L	3.0
6065		Refrigerator Stainless Steel	3/28/06	596.02	0.00	0.00	566.20	29.82	596.02	0.00	S/L	5.0
6066		Refrigerator Stainless Steel	3/28/06	596.02	0.00	0.00	566.20	29.82	596.02	0.00	S/L	5.0
6067		Refrigerator Stainless Steel	4/06/06	596.02	0.00	0.00	566.20	29.82	596.02	0.00	S/L	5.0
6068		Electric Range	3/28/06	472.88	0.00	0.00	449.25	23.63	472.88	0.00	S/L	5.0
6069		Electric Range	3/28/06	472.88	0.00	0.00	449.25	23.63	472.88	0.00	S/L	5.0
6070		Dishwasher	3/28/06	297.34	0.00	0.00	282.48	14.86	297.34	0.00	S/L	5.0
6071		Dishwasher	3/28/06	297.34	0.00	0.00	282.48	14.86	297.34	0.00	S/L	5.0
6072		MicroWave	3/28/06	75.99	0.00	0.00	72.20	3.79	75.99	0.00	S/L	5.0
6073		MicroWave	3/28/06	75.99	0.00	0.00	72.20	3.79	75.99	0.00	S/L	5.0
6074		MicroWave	3/28/06	75.99	0.00	0.00	72.20	3.79	75.99	0.00	S/L	5.0
6075		Dryer	3/28/06	282.15	0.00	0.00	268.04	14.11	282.15	0.00	S/L	5.0
6083		2 Drawer File Cabinet Lateral 18x36	7/05/06	208.41	0.00	0.00	77.58	15.44	93.02	115.39	S/L	13.5
6084		Lateral 2 Drawer File Cabinet 18x36	7/05/06	208.41	0.00	0.00	77.58	15.44	93.02	115.39	S/L	13.5
6085		2 Drawer Lateral File Cabinet 18x36	7/05/06	208.41	0.00	0.00	77.58	15.44	93.02	115.39	S/L	13.5
6086		3 Drawer Lateral File Cabinet 18x36	7/05/06	300.80	0.00	0.00	111.96	22.28	134.24	166.56	S/L	13.5
6087		4 Self Book Case 15x42x65	7/05/06	301.79	0.00	0.00	112.32	22.35	134.67	167.12	S/L	13.5
6088		4 Shelve Book Case 15x42x65	7/05/06	301.79	0.00	0.00	112.32	22.35	134.67	167.12	S/L	13.5
6090		4 Drawer Lateral Cabinet 18x36x52	7/05/06	352.50	0.00	0.00	131.21	26.11	157.32	195.18	S/L	13.5
6091		4 Drawer File Cabinet 18x36x52	7/05/06	352.50	0.00	0.00	131.21	26.11	157.32	195.18	S/L	13.5
6096		1/3" Color Security Camera CF JV-	7/18/06	309.40	0.00	0.00	273.30	36.10	309.40	0.00	S/L	5.0
6110		Compac GIX5330 Processor -SCAI	8/14/06	1,996.15	0.00	0.00	1,996.15	0.00	1,996.15	0.00	S/L	3.0
6111		Half Shelf Book Case	9/07/06	59.11	0.00	0.00	28.90	4.38	33.28	25.83	S/L	13.5
6112		Pedestal-Exec Mobile Box	9/07/06	218.83	0.00	0.00	106.99	16.21	123.20	95.63	S/L	13.5
6113		10 - Copies MS Powerpoint 2003	6/01/06	1,980.00	0.00	0.00	1,980.00	0.00	1,980.00	0.00	S/L	3.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
6118		Compact Logix 5330 Processor/Ter	8/31/06	719.52	0.00	0.00	719.52	0.00	719.52	0.00	S/L	3.0
6119		Dell Dimension 1100 Computer	9/05/06	1,038.00	0.00	0.00	1,038.00	0.00	1,038.00	0.00	S/L	3.0
6120		Dell Dimenson 1100 Computer	9/05/06	1,038.00	0.00	0.00	1,038.00	0.00	1,038.00	0.00	S/L	3.0
6121		Dell Dimension 1100 Computer	9/05/06	1,038.00	0.00	0.00	1,038.00	0.00	1,038.00	0.00	S/L	3.0
6124		Dell 32" LCD Monitor	10/13/06	1,369.00	0.00	0.00	1,369.00	0.00	1,369.00	0.00	S/L	3.0
6131		Software - Acrobat 7	10/09/06	442.99	0.00	0.00	442.99	0.00	442.99	0.00	S/L	3.0
6133		5 - Copies Power Point 2004	6/13/06	990.00	0.00	0.00	990.00	0.00	990.00	0.00	S/L	3.0
6134		1 - Copy Microsoft Windows 2003	8/26/06	654.00	0.00	0.00	654.00	0.00	654.00	0.00	S/L	3.0
6137		16 Channel DVR - FTTP	9/25/06	4,059.44	0.00	0.00	4,059.44	0.00	4,059.44	0.00	S/L	3.0
6144		Garage Can	6/27/06	288.18	0.00	0.00	288.18	0.00	288.18	0.00	S/L	1.0
6145		Garage Can	6/27/06	288.17	0.00	0.00	288.17	0.00	288.17	0.00	S/L	1.0
6146		Collection Box & Snorkel	5/08/06	975.00	0.00	0.00	910.00	65.00	975.00	0.00	S/L	5.0
6149		Laminated Bench 48x18x18	6/05/06	447.60	0.00	0.00	410.30	37.30	447.60	0.00	S/L	5.0
6150		Laminated Bench 48x18x18	6/05/06	447.60	0.00	0.00	447.60	0.00	447.60	0.00	S/L	3.0
6151		Laminate Bench 48x18x18	6/05/06	447.60	0.00	0.00	410.30	37.30	447.60	0.00	S/L	5.0
6152		Laminate Bench 48x18x18	6/02/06	447.60	0.00	0.00	410.30	37.30	447.60	0.00	S/L	5.0
6153		Laminated Bench 48x18x18	6/05/06	447.60	0.00	0.00	447.60	0.00	447.60	0.00	S/L	3.0
6154		Laminated Bench 36x18x18	6/05/06	401.00	0.00	0.00	367.58	33.42	401.00	0.00	S/L	5.0
6155		Laminated Bench 36x18x18	6/05/06	401.00	0.00	0.00	367.58	33.42	401.00	0.00	S/L	5.0
6156		Laminated Bench 36x12x18	6/05/06	375.00	0.00	0.00	343.75	31.25	375.00	0.00	S/L	5.0
6157		Laminated Bench 36x12x18	6/05/06	375.00	0.00	0.00	343.75	31.25	375.00	0.00	S/L	5.0
6158		Laminated Bench 36x12x18	6/05/06	375.00	0.00	0.00	343.75	31.25	375.00	0.00	S/L	5.0
6159		Oak Stool 17x17x17	6/05/06	100.00	0.00	0.00	91.67	8.33	100.00	0.00	S/L	5.0
6160		Oak Stool 17x17x17	6/05/06	100.00	0.00	0.00	91.67	8.33	100.00	0.00	S/L	5.0
6161		Oak Stool 17x17x17	6/05/06	100.00	0.00	0.00	91.67	8.33	100.00	0.00	S/L	5.0
6162		Oak Stool 17x17x17	6/05/06	100.00	0.00	0.00	91.67	8.33	100.00	0.00	S/L	5.0
6163		33 Gal Aluminum Garage Can	4/24/06	403.02	0.00	0.00	376.14	26.88	403.02	0.00	S/L	5.0
6164		33 Gal Aluminum Garbage Can	4/24/06	403.02	0.00	0.00	376.14	26.88	403.02	0.00	S/L	5.0
6165		33 Gal Aluminum Garabe Can	4/24/06	403.01	0.00	0.00	376.13	26.88	403.01	0.00	S/L	5.0
6166		33 Gal Aluminum Garbage Can	4/24/06	403.01	0.00	0.00	376.13	26.88	403.01	0.00	S/L	5.0
6167		Chair Aeron B	3/14/06	472.82	0.00	0.00	278.42	35.02	313.44	159.38	S/L	13.5
6168		Chair Aeron B	3/14/06	472.82	0.00	0.00	278.42	35.02	313.44	159.38	S/L	13.5
6169		Chair Aeron B	3/14/06	472.82	0.00	0.00	278.42	35.02	313.44	159.38	S/L	13.5
6170		Chair Aeron B	3/14/06	472.82	0.00	0.00	278.42	35.02	313.44	159.38	S/L	13.5
6171		Chair Aeron B	3/14/06	532.36	0.00	0.00	190.58	39.43	230.01	302.35	S/L	13.5
6172		Chair Aeron B	3/14/06	532.36	0.00	0.00	190.58	39.43	230.01	302.35	S/L	13.5
6173		Chair Aeron B	3/14/06	532.36	0.00	0.00	190.58	39.43	230.01	302.35	S/L	13.5
6174		Chair Aeron B	3/14/06	472.82	0.00	0.00	278.42	35.02	313.44	159.38	S/L	13.5
6175		Chair Aeron B	3/14/06	472.82	0.00	0.00	278.42	35.02	313.44	159.38	S/L	13.5
6176		Chair Aeron B	3/14/06	472.82	0.00	0.00	278.42	35.02	313.44	159.38	S/L	13.5
6177		Chair Aeron B	3/14/06	472.82	0.00	0.00	278.42	35.02	313.44	159.38	S/L	13.5
6178		Chair Aeron C	3/04/06	472.82	0.00	0.00	278.42	35.02	313.44	159.38	S/L	13.5
6179		Chair Aeron C	3/14/06	472.82	0.00	0.00	278.42	35.02	313.44	159.38	S/L	13.5
6180		Chair Aeron C	3/14/06	472.82	0.00	0.00	278.42	35.02	313.44	159.38	S/L	13.5
6181		Chair Aeron C	3/14/06	472.82	0.00	0.00	278.42	35.02	313.44	159.38	S/L	13.5
6182		Chair Aeron C	3/14/06	472.82	0.00	0.00	278.42	35.02	313.44	159.38	S/L	13.5
6183		Chair Aeron C	3/14/06	472.82	0.00	0.00	278.42	35.02	313.44	159.38	S/L	13.5
6184		Chair Aeron C	3/14/06	472.82	0.00	0.00	278.42	35.02	313.44	159.38	S/L	13.5
6185		Chair Aeron C	3/14/06	472.82	0.00	0.00	278.42	35.02	313.44	159.38	S/L	13.5

Asset	dt	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
6186		Chair Aeron C	3/14/06	472.82	0.00	0.00	278.42	35.02	313.44	159.38	S/L	13.5
6197		Foxboro IDP10 Transmitter	11/03/06	950.03	0.00	0.00	432.79	70.37	503.16	446.87	S/L	13.5
6198		Foxboro IDP 10 Transmitter	11/03/06	950.03	0.00	0.00	432.79	70.37	503.16	446.87	S/L	13.5
6199		Foxboro IDP10 Tranmitter	11/03/06	950.03	0.00	0.00	432.79	70.37	503.16	446.87	S/L	13.5
6200		Foxboro IDP10 Transmitter	11/03/06	950.03	0.00	0.00	432.79	70.37	503.16	446.87	S/L	13.5
6201		Foxboro IDP10 Transmitter	11/03/06	950.03	0.00	0.00	432.79	70.37	503.16	446.87	S/L	13.5
6232		Chair Dolly - Holds 20Chairs	11/09/06	150.00	0.00	0.00	68.33	11.11	79.44	70.56	S/L	13.5
6233		Chair Dolly - Holds 20 Chairs	11/09/06	150.00	0.00	0.00	68.33	11.11	79.44	70.56	S/L	13.5
6235		16G Garbage Can	11/09/06	667.99	0.00	0.00	667.99	0.00	667.99	0.00	S/L	3.0
6236		60" Round Table	11/13/06	202.76	0.00	0.00	168.96	33.80	202.76	0.00	S/L	5.0
6237		60" Round Table	11/13/06	202.76	0.00	0.00	168.96	33.80	202.76	0.00	S/L	5.0
6238		60" Round Table	11/13/06	202.76	0.00	0.00	168.96	33.80	202.76	0.00	S/L	5.0
6239		60" Round Table	11/13/06	202.76	0.00	0.00	168.96	33.80	202.76	0.00	S/L	5.0
6240		60" Round Table	11/13/06	202.76	0.00	0.00	168.96	33.80	202.76	0.00	S/L	5.0
6241		60" Round Table	11/13/06	202.77	0.00	0.00	168.96	33.81	202.77	0.00	S/L	5.0
6242		462 Stool Chair - Black	8/28/06	576.13	0.00	0.00	499.33	76.80	576.13	0.00	S/L	5.0
6243		462 Stool Chair - Black	8/28/06	506.15	0.00	0.00	438.66	67.49	506.15	0.00	S/L	5.0
6245		32G Granite Garabage Can	4/18/06	161.17	0.00	0.00	150.41	10.76	161.17	0.00	S/L	5.0
6246		Caddy for 60" Round Table	11/13/06	438.00	0.00	0.00	365.00	73.00	438.00	0.00	S/L	5.0
6248		32G Granite Garabage Can	4/18/06	161.17	0.00	0.00	150.41	10.76	161.17	0.00	S/L	5.0
6249		32G Granite Garabage Can	4/18/06	191.17	0.00	0.00	178.41	12.76	191.17	0.00	S/L	5.0
6250		32G Granite Garbage Can	4/18/06	161.16	0.00	0.00	150.41	10.75	161.16	0.00	S/L	5.0
6251		32G Granite Garbage Can	4/18/06	100.38	0.00	0.00	93.70	6.68	100.38	0.00	S/L	5.0
6252		32G Granite Garbage Can	4/18/06	100.38	0.00	0.00	93.70	6.68	100.38	0.00	S/L	5.0
6253		32G Granite Garbage Can	4/18/06	100.38	0.00	0.00	93.70	6.68	100.38	0.00	S/L	5.0
6254		32G Granite Garbage CC	4/18/06	100.39	0.00	0.00	93.71	6.68	100.39	0.00	S/L	5.0
6255		32G Granite Garbage Can	4/18/06	181.42	0.00	0.00	169.31	12.11	181.42	0.00	S/L	5.0
6256		32G Granite Garbage Can	4/18/06	181.42	0.00	0.00	169.31	12.11	181.42	0.00	S/L	5.0
6257		32G Granite Garbage Can	4/18/06	181.42	0.00	0.00	169.31	12.11	181.42	0.00	S/L	5.0
6258		32G Granite Garbage Can	4/18/06	181.42	0.00	0.00	169.31	12.11	181.42	0.00	S/L	5.0
6259		Shelving for Storage Room	4/18/06	3,735.00	0.00	0.00	1,452.51	276.67	1,729.18	2,005.82	S/L	13.5
6260		Route Book Shelving Unit	4/18/06	375.00	0.00	0.00	145.84	27.78	173.62	201.38	S/L	13.5
6261		Shelve Unit Distr 16'x2'	4/18/06	655.00	0.00	0.00	254.73	48.52	303.25	351.75	S/L	13.5
6262		Shelve for Dist 16'x2'	4/18/06	655.00	0.00	0.00	254.73	48.52	303.25	351.75	S/L	13.5
6263		Shelve Unit Distr 16'x2'	4/18/06	655.00	0.00	0.00	254.73	48.52	303.25	351.75	S/L	13.5
6264		Shelve Unit Distr 16'x2'	4/18/06	655.00	0.00	0.00	254.73	48.52	303.25	351.75	S/L	13.5
6265		Safe for Customer Service area	5/16/06	2,988.14	0.00	0.00	871.55	132.81	1,004.36	1,983.78	S/L	22.5
6269		42" Glass Aluminum Dining Table	4/05/06	202.93	0.00	0.00	192.80	10.13	202.93	0.00	S/L	5.0
6270		42" Glass Aluminum Dining Table	4/05/06	303.93	0.00	0.00	288.75	15.18	303.93	0.00	S/L	5.0
6271		42" Glass Aluminum Dining Table	4/05/06	202.93	0.00	0.00	192.80	10.13	202.93	0.00	S/L	5.0
6272		42" Glass Aluminum Dining Table	4/05/06	202.93	0.00	0.00	192.80	10.13	202.93	0.00	S/L	5.0
6273		42" Glass Aluminum Dining Table	4/05/06	202.93	0.00	0.00	192.80	10.13	202.93	0.00	S/L	5.0
6274		42" Glass Aluminum Table	4/05/06	202.93	0.00	0.00	192.80	10.13	202.93	0.00	S/L	5.0
6275		42" Glass Aluminum Dining Table	4/05/06	202.93	0.00	0.00	192.80	10.13	202.93	0.00	S/L	5.0
6276		42" Glass Aluminum Dining Table	4/05/06	202.93	0.00	0.00	192.80	10.13	202.93	0.00	S/L	5.0
6277		42" Glass Aluminum Dining Table	4/05/06	202.93	0.00	0.00	192.80	10.13	202.93	0.00	S/L	5.0
6278		42" Glass Aluminum Dining Table	4/05/06	202.93	0.00	0.00	192.80	10.13	202.93	0.00	S/L	5.0
6279		42" Glass Aluminum Dining Table	4/05/06	202.93	0.00	0.00	192.80	10.13	202.93	0.00	S/L	5.0
6280		42" Glass Aluminum Dining Table	4/05/06	202.92	0.00	0.00	192.76	10.16	202.92	0.00	S/L	5.0

## Tax Asset Detail 1/01/11 - 12/31/11

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
6281		36" Glass Aluminum Dining Table	4/05/06	179.16	0.00	0.00	170.19	8.97	179.16	0.00	S/L	5.0
6282		36" Glass Aluminum Dining Table	4/05/06	179.16	0.00	0.00	170.19	8.97	179.16	0.00	S/L	5.0
6286		Autogun Assumbly - Reading Equip	1/09/06	941.50	0.00	0.00	941.50	0.00	941.50	0.00	S/L	5.0
6288		Security Equipment	1/10/06	876.71	0.00	0.00	876.71	0.00	876.71	0.00	S/L	3.0
6292		Dell 17" LCD Monitor	3/14/07	150.00	0.00	0.00	115.00	30.00	145.00	5.00	S/L	5.0
6293		Dell Optiplex PC	3/14/07	1,154.10	0.00	0.00	884.81	230.82	1,115.63	38.47	S/L	5.0
6294		Dell 19" LCD Monitor	4/04/07	150.00	0.00	0.00	112.50	30.00	142.50	7.50	S/L	5.0
6295		Presision 490 Desktop	4/04/07	3,582.80	0.00	0.00	2,687.10	716.56	3,403.66	179.14	S/L	5.0
6301		Dell 132 LCD Monitor/TV	5/27/07	1,360.72	0.00	0.00	975.17	272.14	1,247.31	113.41	S/L	5.0
6302		Dell Convertible Mini Tower PC	5/24/07	2,767.91	0.00	0.00	1,983.66	553.58	2,537.24	230.67	S/L	5.0
6303		Dell 32" LCD Monitor/TV	5/24/07	1,360.72	0.00	0.00	975.17	272.14	1,247.31	113.41	S/L	5.0
6304		Dell Conv Minit Tower PC	5/24/07	2,852.17	0.00	0.00	2,044.04	570.43	2,614.47	237.70	S/L	5.0
6313		Panasonic Toughbook Laptop	9/13/07	1,596.55	0.00	0.00	1,064.37	319.31	1,383.68	212.87	S/L	5.0
6317		Dell Optiplex PC	11/26/07	835.50	0.00	0.00	515.23	167.10	682.33	153.17	S/L	5.0
6318		Dell Optiplex PC	11/26/07	835.50	0.00	0.00	515.23	167.10	682.33	153.17	S/L	5.0
6319		Dell Optiplex PC	11/26/07	835.50	0.00	0.00	515.23	167.10	682.33	153.17	S/L	5.0
6320		Dell Optiplex PC	11/26/07	835.50	0.00	0.00	515.23	167.10	682.33	153.17	S/L	5.0
6321		Dell Optiplex PC	11/26/07	835.50	0.00	0.00	515.23	167.10	682.33	153.17	S/L	5.0
6322		Dell Optiplex PC	11/26/07	835.50	0.00	0.00	515.23	167.10	682.33	153.17	S/L	5.0
6323		Dell Optiplex PC	11/26/07	835.50	0.00	0.00	515.23	167.10	682.33	153.17	S/L	5.0
6324		Dell Optiplex PC	11/26/07	835.50	0.00	0.00	515.23	167.10	682.33	153.17	S/L	5.0
6325		Dell Optiplex PC	11/26/07	835.50	0.00	0.00	515.23	167.10	682.33	153.17	S/L	5.0
6326		Dell 17" Monitor LCD	11/26/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.0
6327		Dell 17" Monitor LCD	11/26/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.0
6328		Dell 17" Monitor LCD	11/26/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.0
6329		Dell 17" Monitor LCD	11/26/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.0
6330		Dell 17" Monitor LCD	11/26/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.0
6331		Dell 17" Monitor LCD	11/26/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.0
6332		Dell 17" Monitor LCD	11/26/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.0
6333		Dell 17" Monitor LCD	11/26/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.0
6334		Dell 17" Monitor LCD	11/26/07	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.0
6338		CompacLogix Dual Serial Processo	11/09/07	1,215.15	0.00	0.00	769.60	243.03	1,012.63	202.52	S/L	5.0
6339		CompacLogizz Dual Serial Process	11/05/07	1,215.15	0.00	0.00	769.60	243.03	1,012.63	202.52	S/L	5.0
6367		Dell LCD Monitor	2/07/08	224.00	0.00	0.00	130.67	44.80	175.47	48.53	S/L	5.0
6368		Dell LCD Monitor	2/07/08	224.00	0.00	0.00	130.67	44.80	175.47	48.53	S/L	5.0
6369		Dell LCD Monitor	2/07/08	224.00	0.00	0.00	130.67	44.80	175.47	48.53	S/L	5.0
6370		Dell LCD Monitor	2/07/08	224.00	0.00	0.00	130.67	44.80	175.47	48.53	S/L	5.0
6371		Dell LCD Monitor	2/07/08	224.00	0.00	0.00	130.67	44.80	175.47	48.53	S/L	5.0
6372		Dell LCD Monitor	2/07/08	224.00	0.00	0.00	130.67	44.80	175.47	48.53	S/L	5.0
6374		Dell LCD Monitor	2/07/08	224.00	0.00	0.00	130.67	44.80	175.47	48.53	S/L	5.0
6375		Compact PC	6/11/08	795.30	0.00	0.00	684.84	110.46	795.30	0.00	S/L	3.0
6376		Dell Optiplex 755 PC	2/07/08	916.40	0.00	0.00	534.57	183.28	717.85	198.55	S/L	5.0
6377		Dell Optiplex 755 PC	2/07/08	916.40	0.00	0.00	534.57	183.28	717.85	198.55	S/L	5.0
6378		Dell Optiplex 755 PC	2/07/08	916.40	0.00	0.00	534.57	183.28	717.85	198.55	S/L	5.0
6381		Compactlogix Dual Serial Processo	3/27/08	1,224.40	0.00	0.00	673.42	244.88	918.30	306.10	S/L	5.0
6382		Multi Language Software Package S	3/27/08	1,662.50	0.00	0.00	914.38	332.50	1,246.88	415.62	S/L	5.0
6383		Furniture at FTTP	4/14/08	2,053.63	0.00	0.00	418.33	152.12	570.45	1,483.18	S/L	13.5
6386		HP SB USB Tape Drive	5/05/08	730.13	0.00	0.00	649.01	81.12	730.13	0.00	S/L	3.0
6389		Logix Processor & 8 Channel	7/01/08	8,536.63	0.00	0.00	4,268.32	1,707.33	5,975.65	2,560.98	S/L	5.0



Tax Asset Detail 1/01/11 - 12/31/11

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
6411		Sercurity System CF Card Access	4/24/06	10,709.60	0.00	0.00	9,995.63	713.97	10,709.60	0.00	S/L	5.0
6457		Locker Room Benches for CF	5/03/06	2,320.00	0.00	0.00	902.22	171.85	1,074.07	1,245.93	S/L	13.5
6458		Shelving in Distribution - Small Par	4/18/06	5,940.00	0.00	0.00	2,310.00	440.00	2,750.00	3,190.00	S/L	13.5
6460		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6461		H-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6462		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6463		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6464		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6465		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6466		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6467		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6468		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6469		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6470		Jenny Reception Chairs	5/01/06	458.01	0.00	0.00	158.34	33.93	192.27	265.74	S/L	13.5
6471		Jenny Reception Chairs	5/01/06	458.00	0.00	0.00	158.34	33.93	192.27	265.73	S/L	13.5
6472		Pedestal 2 Drawer	5/01/06	171.93	0.00	0.00	59.45	12.74	72.19	99.74	S/L	13.5
6473		Table top Executive Racetrack 120	5/01/06	430.32	0.00	0.00	148.77	31.88	180.65	249.67	S/L	13.5
6474		Pedestal 2 Drawer Camber	5/01/06	214.51	0.00	0.00	74.15	15.89	90.04	124.47	S/L	13.5
6475		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6476		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6477		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6478		Hi-Back Swivel Conf Room Chair	5/01/06	269.80	0.00	0.00	93.28	19.99	113.27	156.53	S/L	13.5
6479		Hi-Back Swivel Conf Room chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6480		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6481		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6482		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6483		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6484		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6485		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6486		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6487		Table Top Executive Racetrack 144	5/01/06	458.11	0.00	0.00	158.34	33.93	192.27	265.84	S/L	13.5
6488		Credenza 24x72	5/01/06	512.39	0.00	0.00	177.10	37.95	215.05	297.34	S/L	13.5
6489		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6490		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6491		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6492		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6494		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6495		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6497		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6498		Hi-Back Swivel Conf Room Chair	6/04/98	269.38	0.00	0.00	99.75	19.95	119.70	149.68	S/L	13.5
6499		Table Top Executive RaceTrack 120	5/01/06	458.11	0.00	0.00	158.34	33.93	192.27	265.84	S/L	13.5
6500		Pedestal 2 Drawer Camber	5/01/06	214.51	0.00	0.00	74.15	15.89	90.04	124.47	S/L	13.5
6501		Pedestal 2 Drawer Camber	5/01/06	214.51	0.00	0.00	74.15	15.89	90.04	124.47	S/L	13.5
6504		Marker Board & Cabinet	5/01/06	505.24	0.00	0.00	174.67	37.43	212.10	293.14	S/L	13.5
6505		Marker Board & Cabinet	5/01/06	505.24	0.00	0.00	174.67	37.43	212.10	293.14	S/L	13.5
6506		Marker Board & Cabinet	5/01/06	580.10	0.00	0.00	200.53	42.97	243.50	336.60	S/L	13.5
6507		Marker Board & Cabinet	5/01/06	505.24	0.00	0.00	174.67	37.43	212.10	293.14	S/L	13.5
6508		Adjustable Executive Chair	5/01/06	566.93	0.00	0.00	195.96	41.99	237.95	328.98	S/L	13.5
6509		Sled Guest Chair	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
6510		Sled Guest Chair	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6511		Sled Guest Chair	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6512		Sled Guest Chair	5/01/06	84.22	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6513		Adjustable Chair	5/01/06	566.93	0.00	0.00	220.46	41.99	262.45	304.48	S/L	13.5
6514		Sled Guest Chair	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6515		Sled Guest chair	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6516		Adjustable Chair	5/01/06	566.93	0.00	0.00	220.46	41.99	262.45	304.48	S/L	13.5
6517		Adjustable Chair	5/01/06	566.93	0.00	0.00	220.46	41.99	262.45	304.48	S/L	13.5
6518		Adjustable Chair	5/01/06	566.93	0.00	0.00	220.46	41.99	262.45	304.48	S/L	13.5
6519		Adjustable Chair	5/01/06	566.93	0.00	0.00	220.46	41.99	262.45	304.48	S/L	13.5
6520		Adjustable Chair	5/01/06	566.93	0.00	0.00	220.46	41.99	262.45	304.48	S/L	13.5
6521		Adjustable Chair	5/01/06	566.93	0.00	0.00	220.46	41.99	262.45	304.48	S/L	13.5
6522		Sofa-Three Seat Unit	5/01/06	1,487.60	0.00	0.00	578.50	110.19	688.69	304.48	S/L	13.5
6523		Adjustable Chair	5/01/06	566.93	0.00	0.00	220.46	41.99	262.45	304.48	S/L	13.5
6524		Guest Chair Lattice	5/01/06	433.16	0.00	0.00	149.75	32.09	181.84	251.32	S/L	13.5
6525		Guest Chair	5/01/06	433.16	0.00	0.00	168.47	32.09	200.56	232.60	S/L	13.5
6526		Guest Chair	5/01/06	433.16	0.00	0.00	168.47	32.09	200.56	232.60	S/L	13.5
6527		Guest Chair	5/01/06	433.16	0.00	0.00	168.47	32.09	200.56	232.60	S/L	13.5
6528		Open Arm Guest Chair	5/01/06	390.91	0.00	0.00	152.03	28.96	180.99	209.92	S/L	13.5
6529		Wardrobe Cabinet	5/01/06	1,284.97	0.00	0.00	499.70	95.18	594.88	690.09	S/L	13.5
6530		End Table 20x24	5/01/06	308.18	0.00	0.00	119.86	22.83	142.69	165.49	S/L	13.5
6531		Rectangular Magzine Table	5/01/06	372.04	0.00	0.00	144.68	27.56	172.24	199.80	S/L	13.5
6532		BookCase 32x72	5/01/06	739.39	0.00	0.00	255.59	54.77	310.36	429.03	S/L	13.5
6533		Bookcase 32x72	5/01/06	739.39	0.00	0.00	255.59	54.77	310.36	429.03	S/L	13.5
6534		Bookcase 32x72	5/01/06	739.39	0.00	0.00	255.59	54.77	310.36	429.03	S/L	13.5
6535		BookCase 32x72	5/01/06	739.39	0.00	0.00	255.59	54.77	310.36	429.03	S/L	13.5
6536		CEO Desk Unit	5/01/06	4,383.61	0.00	0.00	1,515.31	324.71	1,840.02	2,543.59	S/L	13.5
6537		Round Meeting Table & Pedestal	5/01/06	943.72	0.00	0.00	326.24	69.91	396.15	547.57	S/L	13.5
6538		Pedestal Mobile 2 Drawer	5/01/06	214.51	0.00	0.00	74.15	15.89	90.04	124.47	S/L	13.5
6539		Pedestal Mobile 2 Drawer	5/01/06	214.51	0.00	0.00	74.15	15.89	90.04	124.47	S/L	13.5
6540		Pedestal Mobile 2 Drawer	5/01/06	214.51	0.00	0.00	74.15	15.89	90.04	124.47	S/L	13.5
6541		Lateral Files Cherry	5/01/06	1,145.73	0.00	0.00	445.56	84.87	530.43	615.30	S/L	13.5
6542		Round Table & Base	5/01/06	225.53	0.00	0.00	87.72	16.71	104.43	121.10	S/L	13.5
6543		Executive Desk Unit	5/01/06	1,488.47	0.00	0.00	578.86	110.26	689.12	799.35	S/L	13.5
6544		Lateral File Cherry 20x30	5/01/06	311.77	0.00	0.00	121.23	23.09	144.32	167.45	S/L	13.5
6545		Lateral File Cherry 20x36x58	5/01/06	545.83	0.00	0.00	212.26	40.43	252.69	293.14	S/L	13.5
6546		Bookcase Cherry 14x36x66	5/01/06	178.47	0.00	0.00	69.41	13.22	82.63	95.84	S/L	13.5
6547		BookCase Cherry 14x36x66	5/01/06	178.47	0.00	0.00	69.41	13.22	82.63	95.84	S/L	13.5
6548		Desk Unit	5/01/06	1,355.42	0.00	0.00	527.10	100.40	627.50	727.92	S/L	13.5
6549		Desk Unit	5/01/06	2,716.32	0.00	0.00	1,056.35	201.21	1,257.56	1,458.76	S/L	13.5
6550		Walls & Door Unit	5/01/06	5,138.23	0.00	0.00	1,998.20	380.61	2,378.81	2,759.42	S/L	13.5
6551		Adjustable Chair	5/01/06	566.93	0.00	0.00	195.96	41.99	237.95	328.98	S/L	13.5
6552		Adjustable Chair	5/01/06	566.93	0.00	0.00	195.96	41.99	237.95	328.98	S/L	13.5
6553		Adjustable Chair	5/01/06	566.93	0.00	0.00	195.96	41.99	237.95	328.98	S/L	13.5
6554		Ped Box Mobile w/cushion	5/01/06	206.38	0.00	0.00	71.35	15.29	86.64	119.74	S/L	13.5
6555		Ped. Box Mobile w/cushion	5/01/06	206.38	0.00	0.00	71.35	15.29	86.64	119.74	S/L	13.5
6556		Ped. Box Mobile w/cushion	5/01/06	206.38	0.00	0.00	71.35	15.29	86.64	119.74	S/L	13.5
6558		Desk Unit	5/01/06	3,350.11	0.00	0.00	1,158.08	248.16	1,406.24	1,943.87	S/L	13.5
6559		Ped Box Mobile w/custion	5/01/06	206.38	0.00	0.00	71.35	15.29	86.64	119.74	S/L	13.5

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
6560		Desk Unit	5/01/06	2,011.49	0.00	0.00	782.25	149.00	931.25	1,080.24	S/L	13.5
6561		Desk Unit	5/01/06	2,442.64	0.00	0.00	949.92	180.94	1,130.86	1,311.78	S/L	13.5
6562		Desk Unit	5/01/06	2,442.64	0.00	0.00	949.92	180.94	1,130.86	1,311.78	S/L	13.5
6563		Desk Unit	5/01/06	2,592.99	0.00	0.00	1,008.38	192.07	1,200.45	1,392.54	S/L	13.5
6564		Desk Unit	5/01/06	2,592.99	0.00	0.00	1,008.38	192.07	1,200.45	1,392.54	S/L	13.5
6565		Sled Guest Chair	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6566		Sled Guest Chair	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6567		Sled Guest Chair	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6568		Sled Guest Chair	5/01/06	84.22	0.00	0.00	29.12	6.24	35.36	48.86	S/L	13.5
6569		Adjustable Chair	5/01/06	532.36	0.00	0.00	184.01	39.43	223.44	308.92	S/L	13.5
6570		Lateral 5 Drawer 36" Pull Out Shelf	5/01/06	435.74	0.00	0.00	150.64	32.28	182.92	252.82	S/L	13.5
6571		Lateral 5 Drawer 36"	5/01/06	399.11	0.00	0.00	137.95	29.56	167.51	231.60	S/L	13.5
6572		Latal 5 Drawer 36"	5/01/06	399.11	0.00	0.00	137.95	29.56	167.51	231.60	S/L	13.5
6573		Lateral 5 Drawer 30"	5/01/06	6,573.00	0.00	0.00	2,272.15	486.89	2,759.04	3,813.96	S/L	13.5
6574		Lateral 5 Drawer 30"	5/01/06	323.15	0.00	0.00	111.72	23.94	135.66	187.49	S/L	13.5
6575		Round Table & Base	5/01/06	299.19	0.00	0.00	103.41	22.16	125.57	173.62	S/L	13.5
6576		Desk Unit	5/01/06	1,977.09	0.00	0.00	683.43	146.45	829.88	1,147.21	S/L	13.5
6577		Bookcase	5/01/06	226.26	0.00	0.00	78.21	16.76	94.97	131.29	S/L	13.5
6578		Lateral File Cheery	5/01/06	1,178.93	0.00	0.00	407.54	87.33	494.87	684.06	S/L	13.5
6579		Bookcase Cherry 14x36x66	5/01/06	196.28	0.00	0.00	67.85	14.54	82.39	113.89	S/L	13.5
6580		Bookcase 14x36x66	5/01/06	196.28	0.00	0.00	67.85	14.54	82.39	113.89	S/L	13.5
6581		Lateral Cherry 20x36x58 4 Drawer	5/01/06	624.43	0.00	0.00	215.84	46.25	262.09	362.34	S/L	13.5
6582		Desk Unit	5/01/06	2,100.09	0.00	0.00	725.95	155.56	881.51	1,218.58	S/L	13.5
6583		Walls & Door Unit	5/01/06	4,834.48	0.00	0.00	1,671.18	358.11	2,029.29	2,805.19	S/L	13.5
6584		Adjustable Chair	5/01/06	532.36	0.00	0.00	184.01	39.43	223.44	308.92	S/L	13.5
6585		Sled Guest Chair	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6586		Slec Guest Chair	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6587		Lateral File Cherry 20x30 2 Drawer	5/01/06	343.04	0.00	0.00	118.58	25.41	143.99	199.05	S/L	13.5
6588		Jenny Reception Chair	5/01/06	628.11	0.00	0.00	217.14	46.53	263.67	364.44	S/L	13.5
6589		Jenny Reception Chair	5/01/06	628.11	0.00	0.00	217.14	46.53	263.67	364.44	S/L	13.5
6590		Pedestal 2 Drawer	5/01/06	225.80	0.00	0.00	78.07	16.73	94.80	131.00	S/L	13.5
6591		Flat Files & Base 24x36	5/01/06	685.80	0.00	0.00	237.07	50.80	287.87	397.93	S/L	13.5
6592		Flat File & Base 24x36	5/01/06	685.80	0.00	0.00	237.07	50.80	287.87	397.93	S/L	13.5
6593		Flat Files & Base 24x35	5/01/06	685.80	0.00	0.00	237.07	50.80	287.87	397.93	S/L	13.5
6594		Flat Files & Base 24x36	5/01/06	685.80	0.00	0.00	237.07	50.80	287.87	397.93	S/L	13.5
6595		Flat Files & Base 24x36	5/01/06	685.80	0.00	0.00	237.07	50.80	287.87	397.93	S/L	13.5
6596		Flat Files & Base 24x36	5/01/06	685.80	0.00	0.00	237.07	50.80	287.87	397.93	S/L	13.5
6597		Flat & Base 24x36	5/01/06	685.80	0.00	0.00	237.07	50.80	287.87	397.93	S/L	13.5
6598		Flat File & Base 24x36	5/01/06	685.80	0.00	0.00	237.07	50.80	287.87	397.93	S/L	13.5
6599		Flat File & Base 24x36	5/01/06	685.80	0.00	0.00	237.07	50.80	287.87	397.93	S/L	13.5
6600		Flat File & Base 24x36	5/01/06	685.80	0.00	0.00	237.07	50.80	287.87	397.93	S/L	13.5
6601		Flat File & Base 24x36	5/01/06	685.80	0.00	0.00	237.07	50.80	287.87	397.93	S/L	13.5
6602		Flat File & Base 24x36	5/01/06	685.80	0.00	0.00	237.07	50.80	287.87	397.93	S/L	13.5
6603		Flat file & Base 24x36	5/01/06	685.80	0.00	0.00	237.07	50.80	287.87	397.93	S/L	13.5
6604		Flat File & Base 24x36	5/01/06	685.80	0.00	0.00	237.07	50.80	287.87	397.93	S/L	13.5
6605		Flat File & Base 24x36	5/01/06	685.80	0.00	0.00	237.07	50.80	287.87	397.93	S/L	13.5
6606		Flat File & Base 24x36	5/01/06	685.80	0.00	0.00	237.07	50.80	287.87	397.93	S/L	13.5
6607		Flat File & Base 245x36	5/01/06	685.80	0.00	0.00	237.07	50.80	287.87	397.93	S/L	13.5
6608		Flat File & Base 24x36	5/01/06	685.74	0.00	0.00	237.06	50.80	287.86	397.88	S/L	13.5

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
6609		Flat File & Base 36-x48	5/01/06	947.94	0.00	0.00	327.69	70.22	397.91	550.03	S/L	13.5
6610		Flat File & Base 36x48	5/01/06	947.94	0.00	0.00	327.69	70.22	397.91	550.03	S/L	13.5
6611		Flat File & Base 36x48	5/01/06	947.94	0.00	0.00	327.69	70.22	397.91	550.03	S/L	13.5
6612		Flat File & Base 36x48	5/01/06	947.94	0.00	0.00	327.69	70.22	397.91	550.03	S/L	13.5
6613		Flat File & Base 36x48	5/01/06	947.94	0.00	0.00	327.69	70.22	397.91	550.03	S/L	13.5
6614		Flat File & Base 36x48/	5/01/06	947.95	0.00	0.00	327.69	70.22	397.91	550.04	S/L	13.5
6615		Chair Work High Back	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6616		Chair Work High Back	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6617		Chair Work High Back	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6618			5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6619		Table Top 42" Round w/base	5/01/06	299.19	0.00	0.00	103.41	22.16	125.57	173.62	S/L	13.5
6620		Pedestal 2 Drawer Camber	5/01/06	225.80	0.00	0.00	78.07	16.73	94.80	131.00	S/L	13.5
6621		Adjustable Chair	5/01/06	566.93	0.00	0.00	195.96	41.99	237.95	328.98	S/L	13.5
6622		Sled Guest Chair	5/01/06	78.17	0.00	0.00	27.02	5.79	32.81	45.36	S/L	13.5
6623		Sled Guest Chair	5/01/06	78.17	0.00	0.00	27.02	5.79	32.81	45.36	S/L	13.5
6624		Desk Unit	5/01/06	1,515.84	0.00	0.00	523.98	112.28	636.26	879.58	S/L	13.5
6625		Lateral Fieldstone 2 Drawer File	5/01/06	255.70	0.00	0.00	88.39	18.94	107.33	148.37	S/L	13.5
6626		BookCase Stack Fieldstone	5/01/06	219.62	0.00	0.00	75.93	16.27	92.20	127.42	S/L	13.5
6627		Lateral Fieldstone 2 Drawer	5/01/06	255.70	0.00	0.00	88.39	18.94	107.33	148.37	S/L	13.5
6628		Chair Work High Back	5/01/06	285.65	0.00	0.00	98.75	21.16	119.91	165.74	S/L	13.5
6629		Chair Work High Back	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6630		Chair Work High Back	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6631		Chair Work High Back	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6632		Chair Work High Back	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6633		Chair Work High Back	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6634		Chair Work High Back	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6635		Chair Work High Back	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6636		Table Top Racetrack	5/01/06	336.54	0.00	0.00	116.34	24.93	141.27	195.27	S/L	13.5
6637		Mobile Ped Cherry	5/01/06	225.80	0.00	0.00	78.07	16.73	94.80	131.00	S/L	13.5
6638		Adjustable Chair	5/01/06	532.36	0.00	0.00	184.01	39.43	223.44	308.92	S/L	13.5
6639		Sled Guest Chair	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6640		Credenza 4 Drawer Cherry	5/01/06	624.43	0.00	0.00	215.84	46.25	262.09	362.34	S/L	13.5
6641		Credenza 2 Drawer Cherry	5/01/06	343.04	0.00	0.00	118.58	25.41	143.99	199.05	S/L	13.5
6642		Bookcase 35x65	5/01/06	196.28	0.00	0.00	67.85	14.54	82.39	113.89	S/L	13.5
6643		Bookcase 36x65	5/01/06	196.28	0.00	0.00	67.85	14.54	82.39	113.89	S/L	13.5
6644		Walls Glass Sliding Door	5/01/06	1,713.02	0.00	0.00	592.15	126.89	719.04	993.98	S/L	13.5
6645		Desk Unit	5/01/06	1,451.65	0.00	0.00	501.81	107.53	609.34	842.31	S/L	13.5
6646		Sled Guest Chair	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6647		Adjustable Chair	5/01/06	526.15	0.00	0.00	181.86	38.97	220.83	305.32	S/L	13.5
6648		Sled Guest Chair	5/01/06	78.17	0.00	0.00	27.02	5.79	32.81	45.36	S/L	13.5
6649		Sled Guest Chair	5/01/06	78.17	0.00	0.00	27.02	5.79	32.81	45.36	S/L	13.5
6650		Desk Unit	5/01/06	1,406.81	0.00	0.00	486.31	104.21	590.52	816.29	S/L	13.5
6651		Lateral Fieldstone 2 Drawer	5/01/06	237.31	0.00	0.00	82.04	17.58	99.62	137.69	S/L	13.5
6652		BookCase Fieldstone 4 Shelve	5/01/06	266.33	0.00	0.00	92.07	19.73	111.80	154.53	S/L	13.5
6653		Glass Panels/Sliding Door	5/01/06	1,455.77	0.00	0.00	503.21	107.83	611.04	844.73	S/L	13.5
6654		Desk Unit	5/01/06	1,556.28	0.00	0.00	537.97	115.28	653.25	903.03	S/L	13.5
6655		Pedestal Cushion Top	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
6656		Walls Panels	5/01/06	1,058.13	0.00	0.00	365.77	78.38	444.15	613.98	S/L	13.5
6657		Work Chair Plastic	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
6658		Work Chair Plastic	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6659		Work Chair Plastic	5/01/06	265.11	0.00	0.00	91.65	19.64	111.29	153.82	S/L	13.5
6660		Table 42" w/base	5/01/06	299.19	0.00	0.00	103.41	22.16	125.57	173.62	S/L	13.5
6661		Desk Unit	5/01/06	1,887.49	0.00	0.00	652.45	139.81	792.26	1,095.23	S/L	13.5
6662		Pedestal Modile 2 Drawer Cushion	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
6663		Wall Panel Units	5/01/06	773.60	0.00	0.00	267.40	57.30	324.70	448.90	S/L	13.5
6664		Desk Unit	5/01/06	1,652.43	0.00	0.00	571.20	122.40	693.60	958.83	S/L	13.5
6665		Pedestal Modible 2 Drawer Cushior	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
6666		Wall Panel Units	5/01/06	386.80	0.00	0.00	133.70	28.65	162.35	224.45	S/L	13.5
6667		Adjustable Chair	5/01/06	566.93	0.00	0.00	195.96	41.99	237.95	328.98	S/L	13.5
6668		Desk Unit	5/01/06	1,652.43	0.00	0.00	571.20	122.40	693.60	958.83	S/L	13.5
6669		Pedestal Mobile 2 Drawer Cushion	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
6670		Wall Panel Units	5/01/06	386.80	0.00	0.00	133.70	28.65	162.35	224.45	S/L	13.5
6671		Desk Unit	5/01/06	1,652.43	0.00	0.00	571.20	122.40	693.60	958.83	S/L	13.5
6672		Pedestal Mobile 2 Drawer Cushion	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
6673		Wall Panels Units	5/01/06	386.80	0.00	0.00	133.70	28.65	162.35	224.45	S/L	13.5
6674		Adjustable Chair	5/01/06	566.93	0.00	0.00	195.96	41.99	237.95	328.98	S/L	13.5
6675		Desk Unit	5/01/06	1,652.43	0.00	0.00	387.60	122.40	510.00	1,142.43	S/L	13.5
6676		Pedestal Mobile 2 Drawer Cushion	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
6677		Wall Panel Units	5/01/06	967.00	0.00	0.00	334.27	71.63	405.90	561.10	S/L	13.5
6678		Adjustable Chair	5/01/06	566.93	0.00	0.00	195.96	41.99	237.95	328.98	S/L	13.5
6679		Desk Unit	5/01/06	1,652.43	0.00	0.00	571.20	122.40	693.60	958.83	S/L	13.5
6680		Pedestal Mobile 2 Drawer Cushion	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
6681		Wall Panel Units	5/01/06	580.20	0.00	0.00	200.57	42.98	243.55	336.65	S/L	13.5
6682		Adjustable Chair	5/01/06	566.93	0.00	0.00	195.96	41.99	237.95	328.98	S/L	13.5
6683		Pedestal 2 Drawer Under File	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6684		Desk Unit	5/01/06	1,200.29	0.00	0.00	414.91	88.91	503.82	696.47	S/L	13.5
6685		Wall Panels Units	5/01/06	729.15	0.00	0.00	252.05	54.01	306.06	423.09	S/L	13.5
6686		Pedestal 2 Drawer Under w/Cushior	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6687		Desk Unit	5/01/06	1,386.94	0.00	0.00	479.45	102.74	582.19	804.75	S/L	13.5
6688		Wall Panel Units	5/01/06	447.18	0.00	0.00	154.56	33.12	187.68	259.50	S/L	13.5
6689		Adjustable	5/01/06	566.93	0.00	0.00	195.96	41.99	237.95	328.98	S/L	13.5
6690		Pedestal 2 Drawer Under w/cushion	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6691		Desk Unit	5/01/06	1,412.23	0.00	0.00	488.18	104.61	592.79	819.44	S/L	13.5
6692		Wall Panels	5/01/06	649.75	0.00	0.00	224.61	48.13	272.74	377.01	S/L	13.5
6693		Pedestal 2 Drawer Under w/cushion	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6694		Desk Unit	5/01/06	1,412.23	0.00	0.00	488.18	104.61	592.79	819.44	S/L	13.5
6695		Wall Panel Units	5/01/06	649.75	0.00	0.00	224.61	48.13	272.74	377.01	S/L	13.5
6696		Adjustable Chair	5/01/06	566.93	0.00	0.00	195.96	41.99	237.95	328.98	S/L	13.5
6697		Pedestal 2 Drawer Under w/cushion	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6698		Desk Unit	5/01/06	1,412.23	0.00	0.00	488.18	104.61	592.79	819.44	S/L	13.5
6699		Wall Panels	5/01/06	1,949.26	0.00	0.00	673.82	144.39	818.21	1,131.05	S/L	13.5
6700		Adjustable Chair	5/01/06	566.93	0.00	0.00	195.96	41.99	237.95	328.98	S/L	13.5
6701		Pedestal 2 Drawer Under	5/01/06	258.60	0.00	0.00	89.41	19.16	108.57	150.03	S/L	13.5
6702		Desk Unit	5/01/06	1,412.23	0.00	0.00	488.18	104.61	592.79	819.44	S/L	13.5
6703		Wall Panel Units	5/01/06	1,949.26	0.00	0.00	673.82	144.39	818.21	1,131.05	S/L	13.5
6704		Adjustable Chair	5/01/06	566.93	0.00	0.00	195.96	41.99	237.95	328.98	S/L	13.5
6705		Pedestal 2 Drawerr Under	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6706		Desk Unit	5/01/06	1,412.23	0.00	0.00	488.18	104.61	592.79	819.44	S/L	13.5

## Tax Asset Detail 1/01/11 - 12/31/11

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
6707		Wall Panels	5/01/06	1,949.26	0.00	0.00	673.82	144.39	818.21	1,131.05	S/L	13.5
6708		Mid Back Black Chair	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6709		Mid Back Black Chair	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6710		Mid Back Black Chair	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6711		Mid Back Black Chair	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6712		Mid Back Black Chair	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6713		Mid Back Black Chair	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6714		Mid Back Black Chair	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6715		Mid Back Black Chair	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6716		Mid Back Black Chair	5/01/06	285.60	0.00	0.00	98.74	21.16	119.90	165.70	S/L	13.5
6717		Mid Back Black Chair	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6718		Mid Back Black Chair	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6719		Mid Back Black Chair	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6720		Mid Back Black Chair	5/01/06	285.66	0.00	0.00	98.75	21.16	119.91	165.75	S/L	13.5
6721		Rectangular Table 30x66	5/01/06	204.25	0.00	0.00	70.61	15.13	85.74	118.51	S/L	13.5
6722		Rectangular Table 30x66	5/01/06	204.25	0.00	0.00	70.61	15.13	85.74	118.51	S/L	13.5
6723		Service Meeting Cart	5/01/06	225.37	0.00	0.00	77.89	16.69	94.58	130.79	S/L	13.5
6724		Table Square Table 30x30	5/01/06	165.17	0.00	0.00	57.08	12.23	69.31	95.86	S/L	13.5
6725		Rectangular Table 30x66	5/01/06	204.25	0.00	0.00	70.61	15.13	85.74	118.51	S/L	13.5
6726		Rectangular Table 30x66	5/01/06	204.25	0.00	0.00	70.61	15.13	85.74	118.51	S/L	13.5
6727		Rectangular Table 30x66	5/01/06	204.25	0.00	0.00	70.61	15.13	85.74	118.51	S/L	13.5
6728		rectangular Table 30x66'	5/01/06	204.25	0.00	0.00	70.61	15.13	85.74	118.51	S/L	13.5
6729		Rectangular Table 30x66	5/01/06	204.25	0.00	0.00	70.61	15.13	85.74	118.51	S/L	13.5
6730		Rectangular Table 30x66	5/01/06	204.25	0.00	0.00	70.61	15.13	85.74	118.51	S/L	13.5
6731		Adjustable Chair	5/01/06	566.93	0.00	0.00	195.96	41.99	237.95	328.98	S/L	13.5
6732		Pedestal 2 Drawer under Cushion	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
6733		Desk Unit	5/01/06	1,437.48	0.00	0.00	496.91	106.48	603.39	834.09	S/L	13.5
6734		Wall Panels 48x66	5/01/06	370.32	0.00	0.00	128.01	27.43	155.44	214.88	S/L	13.5
6735		Wall Panels 30x66	5/01/06	6,735.00	0.00	0.00	2,328.15	498.89	2,827.04	3,907.96	S/L	13.5
6736		BookCase 30x66 Fieldstone	5/01/06	286.97	0.00	0.00	99.21	21.26	120.47	166.50	S/L	13.5
6737		Adjustable Chair	5/01/06	566.93	0.00	0.00	195.96	41.99	237.95	328.98	S/L	13.5
6738		Desk Unit	5/01/06	1,392.39	0.00	0.00	326.61	103.14	429.75	962.64	S/L	13.5
6739		Pedestal 2 Under Cushion	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
6740		Wall Panels 48x66	5/01/06	370.32	0.00	0.00	128.01	27.43	155.44	214.88	S/L	13.5
6741		Wall Panels 30x66	5/01/06	140.26	0.00	0.00	48.49	10.39	58.88	81.38	S/L	13.5
6742		Adjustable Chair	5/01/06	566.93	0.00	0.00	127.64	41.99	169.63	397.30	S/L	13.5
6743		Desk Unit	5/01/06	1,392.39	0.00	0.00	481.32	103.14	584.46	807.93	S/L	13.5
6744		Wall Panels 48x66	5/01/06	370.32	0.00	0.00	128.01	27.43	155.44	214.88	S/L	13.5
6745		Wall Panels 30x66	5/01/06	140.26	0.00	0.00	48.49	10.39	58.88	81.38	S/L	13.5
6746		Pedestal 2 Drawer under Cushion	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
6747		Adjustable Chair	5/01/06	566.93	0.00	0.00	195.96	41.99	237.95	328.98	S/L	13.5
6748		Desk Unit	5/01/06	1,392.21	0.00	0.00	481.27	103.13	584.40	807.81	S/L	13.5
6749		Pedestal 2 Drawer Under Cushion	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
6750		Wall Panels 30x66	5/01/06	140.26	0.00	0.00	48.49	10.39	58.88	81.38	S/L	13.5
6751		Sled Guest Chair	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6752		Sled Guest Chair	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6753		Wall Unit 66x48	5/01/06	592.22	0.00	0.00	204.73	43.87	248.60	343.62	S/L	13.5
6754		Wall Unit w/glass&Door	5/01/06	1,677.53	0.00	0.00	579.88	124.26	704.14	973.39	S/L	13.5
6755		Bookcase 4 Shelve Fieldstone	5/01/06	286.97	0.00	0.00	99.21	21.26	120.47	166.50	S/L	13.5

## Tax Asset Detail 1/01/11 - 12/31/11

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
6756		Sled Guest Chair	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6757		Wall Units	5/01/06	334.11	0.00	0.00	115.50	24.75	140.25	193.86	S/L	13.5
6758		Pedestal Mobile Cushion File Cabinet	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
6759		Desk Unit	5/01/06	1,437.43	0.00	0.00	496.90	106.48	603.38	834.05	S/L	13.5
6760		Desk Unit	5/01/06	2,566.95	0.00	0.00	887.32	190.14	1,077.46	1,489.49	S/L	13.5
6761		Wall Units	5/01/06	1,781.24	0.00	0.00	615.72	131.94	747.66	1,033.58	S/L	13.5
6762		BookCase 30x65 Cherry	5/01/06	196.27	0.00	0.00	67.85	14.54	82.39	113.88	S/L	13.5
6763		BookCase 30x65 Cherry	5/01/06	196.28	0.00	0.00	67.85	14.54	82.39	113.89	S/L	13.5
6764		BookCase 30x65 Cherry	5/01/06	196.28	0.00	0.00	67.85	14.54	82.39	113.89	S/L	13.5
6765		BookCase 30x65 Cherry	5/01/06	196.28	0.00	0.00	67.85	14.54	82.39	113.89	S/L	13.5
6766		BookCase 30x65 Cherry	5/01/06	196.28	0.00	0.00	67.85	14.54	82.39	113.89	S/L	13.5
6767		Adjustable Chair	5/01/06	566.93	0.00	0.00	195.96	41.99	237.95	328.98	S/L	13.5
6768		Wall Units	5/01/06	1,143.50	0.00	0.00	395.27	84.70	479.97	663.53	S/L	13.5
6769		Desk Unit	5/01/06	1,450.65	0.00	0.00	501.48	107.46	608.94	841.71	S/L	13.5
6770		2 Drawer Pedestal Cushion Cabinet	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
6771		Adjustable Chair	5/01/06	566.93	0.00	0.00	195.96	41.99	237.95	328.98	S/L	13.5
6772		2 Drawer Pedestal Cushion	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
6773		Desk Unit	5/01/06	1,450.65	0.00	0.00	520.75	111.59	632.34	818.31	S/L	13.0
6774		Wall Units	5/01/06	1,034.74	0.00	0.00	357.70	76.65	434.35	600.39	S/L	13.5
6775		Adjustable Chair	5/01/06	566.93	0.00	0.00	195.96	41.99	237.95	328.98	S/L	13.5
6776		Desk Unit	5/01/06	1,450.65	0.00	0.00	501.48	107.46	608.94	841.71	S/L	13.5
6777		Wall Units	5/01/06	494.22	0.00	0.00	170.85	36.61	207.46	286.76	S/L	13.5
6778		2 Drawer Pedestal Cushion File Cat	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
6779		Adjustable Chair	5/01/06	566.93	0.00	0.00	195.96	41.99	237.95	328.98	S/L	13.5
6780		Desk Unit	5/01/06	1,450.65	0.00	0.00	501.48	107.46	608.94	841.71	S/L	13.5
6781		Wall Unites	5/01/06	123.90	0.00	0.00	42.84	9.18	52.02	71.88	S/L	13.5
6782		2 Drawer Pedestal File	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
6783		Adjustable Chair	5/01/06	566.93	0.00	0.00	195.96	41.99	237.95	328.98	S/L	13.5
6784		Desk Unit	5/01/06	1,693.67	0.00	0.00	585.48	125.46	710.94	982.73	S/L	13.5
6785		Wall Units	5/01/06	739.35	0.00	0.00	255.59	54.77	310.36	428.99	S/L	13.5
6786		4 Drawer Lateral File	5/04/06	422.04	0.00	0.00	145.88	31.26	177.14	244.90	S/L	13.5
6787		Rectangular Table 30x60	5/01/06	183.18	0.00	0.00	63.33	13.57	76.90	106.28	S/L	13.5
6788		Desk Unit	5/01/06	1,989.16	0.00	0.00	687.63	147.35	834.98	1,154.18	S/L	13.5
6789		Wall Units	5/01/06	2,385.32	0.00	0.00	824.55	176.69	1,001.24	1,384.08	S/L	13.5
6790		Bookcase 4 Shelve	5/01/06	286.97	0.00	0.00	99.21	21.26	120.47	166.50	S/L	13.5
6791		Adjustable Chair	5/01/06	566.93	0.00	0.00	195.96	41.99	237.95	328.98	S/L	13.5
6792		Desk Unit	5/01/06	1,989.16	0.00	0.00	687.63	147.35	834.98	1,154.18	S/L	13.5
6793		Wall Units	5/01/06	2,664.79	0.00	0.00	921.15	197.39	1,118.54	1,546.25	S/L	13.5
6794		4 Drawer Lateral Fieldstone File	5/01/06	6,794.00	0.00	0.00	2,348.55	503.26	2,851.81	3,942.19	S/L	13.5
6795		Bookcase 4 Shelve Field	5/01/06	286.97	0.00	0.00	99.21	21.26	120.47	166.50	S/L	13.5
6796		Adjustable Chair	5/01/06	566.93	0.00	0.00	195.96	41.99	237.95	328.98	S/L	13.5
6797		Desk Unit	5/01/06	1,551.43	0.00	0.00	536.29	114.92	651.21	900.22	S/L	13.5
6798		Wall Units	5/01/06	1,490.64	0.00	0.00	515.29	110.42	625.71	864.93	S/L	13.5
6799		Desk Unit	5/01/06	6,799.00	0.00	0.00	2,350.27	503.63	2,853.90	3,945.10	S/L	13.5
6800		Wall Units	5/01/06	279.69	0.00	0.00	96.69	20.72	117.41	162.28	S/L	13.5
6801		Desk Unit	5/01/06	1,551.43	0.00	0.00	536.29	114.92	651.21	900.22	S/L	13.5
6802		Wall Units	5/01/06	871.90	0.00	0.00	301.42	64.59	366.01	505.89	S/L	13.5
6803		Desk Unit	5/01/06	1,551.43	0.00	0.00	536.29	114.92	651.21	900.22	S/L	13.5
6804		Wall Unit Panels w/glass	5/01/06	1,155.07	0.00	0.00	399.28	85.56	484.84	670.23	S/L	13.5

## Tax Asset Detail 1/01/11 - 12/31/11

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
6805		Lateral Fieldstone File 4 Drawer	5/01/06	422.04	0.00	0.00	145.88	31.26	177.14	244.90	S/L	13.5
6806		Lateral Fieldstone file 4 Drawer	5/01/06	422.03	0.00	0.00	145.88	31.26	177.14	244.89	S/L	13.5
6807		Chair	5/01/06	291.07	0.00	0.00	100.61	21.56	122.17	168.90	S/L	13.5
6808		Chair	5/01/06	291.07	0.00	0.00	100.61	21.56	122.17	168.90	S/L	13.5
6809		Chair	5/01/06	291.07	0.00	0.00	100.61	21.56	122.17	168.90	S/L	13.5
6810		Chair	5/01/06	291.07	0.00	0.00	100.61	21.56	122.17	168.90	S/L	13.5
6811		Desk Unit	5/01/06	1,542.00	0.00	0.00	533.03	114.22	647.25	894.75	S/L	13.5
6812		Wall Panel Units	5/01/06	427.68	0.00	0.00	147.84	31.68	179.52	248.16	S/L	13.5
6813		Table Rectangular	5/01/06	204.25	0.00	0.00	70.61	15.13	85.74	118.51	S/L	13.5
6814		Chair	5/01/06	291.07	0.00	0.00	100.61	21.56	122.17	168.90	S/L	13.5
6815		Desk Unit	5/01/06	1,542.00	0.00	0.00	533.03	114.22	647.25	894.75	S/L	13.5
6816		Wall Units	5/01/06	427.68	0.00	0.00	147.84	31.68	179.52	248.16	S/L	13.5
6817		Sled Vistor Chair	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6818		Sled Vistor Chair	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6819		Sled Visitor Chair	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6820		Sled Vistor Chair	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6821		Chair	5/01/06	291.07	0.00	0.00	100.61	21.56	122.17	168.90	S/L	13.5
6822		Desk Unit	5/01/06	1,542.00	0.00	0.00	533.03	114.22	647.25	894.75	S/L	13.5
6823		Wall Units	5/01/06	185.45	0.00	0.00	64.12	13.74	77.86	107.59	S/L	13.5
6824		Chair	5/01/06	291.07	0.00	0.00	100.61	21.56	122.17	168.90	S/L	13.5
6825		Desk Unit	5/01/06	1,542.00	0.00	0.00	533.03	114.22	647.25	894.75	S/L	13.5
6826		Wall Units	5/01/06	572.36	0.00	0.00	197.86	42.40	240.26	332.10	S/L	13.5
6827		Chair	5/01/06	291.07	0.00	0.00	100.61	21.56	122.17	168.90	S/L	13.5
6828		Desk Unit	5/01/06	1,542.00	0.00	0.00	533.03	114.22	647.25	894.75	S/L	13.5
6829		Wall Units	5/01/06	572.36	0.00	0.00	197.86	42.40	240.26	332.10	S/L	13.5
6830		Chair	5/01/06	291.07	0.00	0.00	100.61	21.56	122.17	168.90	S/L	13.5
6831		Desk Unit	5/01/06	1,542.00	0.00	0.00	533.03	114.22	647.25	894.75	S/L	13.5
6832		Wall Units	5/01/06	572.36	0.00	0.00	197.86	42.40	240.26	332.10	S/L	13.5
6833		Chair	5/01/06	291.07	0.00	0.00	100.61	21.56	122.17	168.90	S/L	13.5
6834		Desk Unit	5/01/06	6,834.00	0.00	0.00	2,362.36	506.22	2,868.58	3,965.42	S/L	13.5
6835		Wall Panel Units	5/01/06	572.36	0.00	0.00	197.86	42.40	240.26	332.10	S/L	13.5
6836		Chair	5/01/06	291.07	0.00	0.00	100.61	21.56	122.17	168.90	S/L	13.5
6837		Desk Unit	5/01/06	1,542.00	0.00	0.00	533.03	114.22	647.25	894.75	S/L	13.5
6838		Wall Panel Units	5/01/06	572.36	0.00	0.00	197.86	42.40	240.26	332.10	S/L	13.5
6839		Chair	5/01/06	291.07	0.00	0.00	100.61	21.56	122.17	168.90	S/L	13.5
6840		Desk Unit	5/01/06	1,541.79	0.00	0.00	532.98	114.21	647.19	894.60	S/L	13.5
6841		Wall Panel Units	5/01/06	572.36	0.00	0.00	197.86	42.40	240.26	332.10	S/L	13.5
6842		Adjustable Chair	5/01/06	532.36	0.00	0.00	184.01	39.43	223.44	308.92	S/L	13.5
6843		Sled Visitor	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6844		Sled Visitor	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6845		Sled Visitor	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6846		Sled Visitor	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6847		Desk Unit Cherry Bow	5/01/06	1,746.98	0.00	0.00	603.91	129.41	733.32	1,013.66	S/L	13.5
6848		Bookcase Cherry 36x65x14	5/01/06	226.24	0.00	0.00	78.21	16.76	94.97	131.27	S/L	13.5
6849		Lateral 2 Drawer 108"	5/01/06	1,178.96	0.00	0.00	407.54	87.33	494.87	684.09	S/L	13.5
6850		Round Table Cherry 42"	5/01/06	299.19	0.00	0.00	103.41	22.16	125.57	173.62	S/L	13.5
6851		Sled Visitor	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6852		Sled Visitor	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6853		Desk Unit Cherry Bow	5/01/06	1,746.98	0.00	0.00	603.91	129.41	733.32	1,013.66	S/L	13.5



**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
6854		Bookcase Cherry 36x65x14	5/01/06	226.24	0.00	0.00	78.21	16.76	94.97	131.27	S/L	13.5
6855		Lateral 2 Drawer 108"	5/01/06	1,178.96	0.00	0.00	407.54	87.33	494.87	684.09	S/L	13.5
6856		4 Drawer Lateral	5/01/06	690.43	0.00	0.00	238.66	51.14	289.80	400.63	S/L	13.5
6857		4 Drawer Lateral	5/01/06	690.43	0.00	0.00	238.66	51.14	289.80	400.63	S/L	13.5
6858		Sled Visitor	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6859		Sled Visitor	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6860		Sled Visitor	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6861		Sled Visitor	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
6862		Table Square 30x30	5/01/06	280.18	0.00	0.00	96.84	20.75	117.59	162.59	S/L	13.5
6863		Table Rectangular 72x30	5/01/06	459.23	0.00	0.00	158.76	34.02	192.78	266.45	S/L	13.5
6864		Adjustable Chair	5/01/06	532.36	0.00	0.00	184.01	39.43	223.44	308.92	S/L	13.5
6865		Desk Unit	5/01/06	894.75	0.00	0.00	309.31	66.28	375.59	519.16	S/L	13.5
6866		Wall Panel 60x30	5/01/06	140.26	0.00	0.00	48.49	10.39	58.88	81.38	S/L	13.5
6867		Desk Unit	5/01/06	1,453.95	0.00	0.00	502.60	107.70	610.30	843.65	S/L	13.5
6868		Pedestal 2 DR Mobile Cushion	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
6869		Lateral 3 DR Cherry Top	5/01/06	474.10	0.00	0.00	163.89	35.12	199.01	275.09	S/L	13.5
6870		Wall Panels	5/01/06	712.56	0.00	0.00	246.31	52.78	299.09	413.47	S/L	13.5
6871		Pedestal 2 DR Mobile	5/01/06	183.32	0.00	0.00	63.37	13.58	76.95	106.37	S/L	13.5
6872		Lateral 4 DR Cherry Top	5/01/06	690.43	0.00	0.00	238.66	51.14	289.80	400.63	S/L	13.5
6873		Wall Panels	5/01/06	835.99	0.00	0.00	289.00	61.93	350.93	485.06	S/L	13.5
6874		30x30 Executive End Table	5/01/06	134.61	0.00	0.00	46.53	9.97	56.50	78.11	S/L	13.5
6875		Jenny Multi	5/01/06	524.35	0.00	0.00	181.25	38.84	220.09	304.26	S/L	13.5
6876		Jenny Single	5/01/06	628.11	0.00	0.00	217.14	46.53	263.67	364.44	S/L	13.5
6877		Jenny Single	5/01/06	628.11	0.00	0.00	217.14	46.53	263.67	364.44	S/L	13.5
6878		Work Chair Black	5/01/06	291.72	0.00	0.00	100.85	21.61	122.46	169.26	S/L	13.5
6879		Work Chair Black	5/01/06	291.72	0.00	0.00	100.85	21.61	122.46	169.26	S/L	13.5
6880		Work Chair Black	5/01/06	291.72	0.00	0.00	100.85	21.61	122.46	169.26	S/L	13.5
6881		Work Chair Black	5/01/06	291.72	0.00	0.00	100.85	21.61	122.46	169.26	S/L	13.5
6882		Work Chair Black	5/01/06	291.72	0.00	0.00	100.85	21.61	122.46	169.26	S/L	13.5
6883		Work Chair Black	5/01/06	291.72	0.00	0.00	100.85	21.61	122.46	169.26	S/L	13.5
6884		Work Chair Black	5/01/06	291.72	0.00	0.00	100.85	21.61	122.46	169.26	S/L	13.5
6885		Work Chair Black	5/01/06	291.72	0.00	0.00	100.85	21.61	122.46	169.26	S/L	13.5
6886		Table Raceway 48x96	5/01/06	336.54	0.00	0.00	116.34	24.93	141.27	195.27	S/L	13.5
6887		Cherry Pedestal 2 Drawer	5/01/06	235.79	0.00	0.00	81.52	17.47	98.99	136.80	S/L	13.5
6888		Hi-Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6889		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6890		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6891		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6892		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6893		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6894		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6895		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6896		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6897		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6898		Table Top Exe. Racetrack 120	5/01/06	473.31	0.00	0.00	163.61	35.06	198.67	274.64	S/L	13.5
6899		Natural Ped 2 Dwr Camber	5/01/06	235.90	0.00	0.00	81.53	17.47	99.00	136.90	S/L	13.5
6900		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6901		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6902		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
6903		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6904		Hi Back Swivel Conf. Rm Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6905		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6906		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6907		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6908		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6909		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6910		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6911		Hi Back Swivel Conf Rm Chair	5/01/06	269.38	0.00	0.00	93.10	19.95	113.05	156.33	S/L	13.5
6912		Double Service Cart 32"	5/01/06	468.97	0.00	0.00	162.12	34.74	196.86	272.11	S/L	13.5
6913		Natural Pedestal 2 Drawer Camber	5/01/06	235.90	0.00	0.00	81.53	17.47	99.00	136.90	S/L	13.5
6914		Lecturn	5/01/06	255.32	0.00	0.00	88.25	18.91	107.16	148.16	S/L	13.5
6915		Board Room Tables	5/01/06	7,268.83	0.00	0.00	2,512.67	538.43	3,051.10	4,217.73	S/L	13.5
6920		Adjustable Chair	5/01/06	532.36	0.00	0.00	184.01	39.43	223.44	308.92	S/L	13.5
6921		Wall Panels	5/01/06	1,687.30	0.00	0.00	583.28	124.99	708.27	979.03	S/L	13.5
6922		Pedestal 2 Dr Mobile W Cushion	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
6923		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	214.48	45.96	260.44	360.08	S/L	13.5
6924		Desk Unit	5/01/06	1,734.97	0.00	0.00	599.76	128.52	728.28	1,006.69	S/L	13.5
6925		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	196.23	42.05	238.28	329.40	S/L	13.5
6926		Board Room Folding Table 30-x72	5/01/06	567.68	0.00	0.00	196.23	42.05	238.28	329.40	S/L	13.5
6927		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	196.23	42.05	238.28	329.40	S/L	13.5
6928		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	196.23	42.05	238.28	329.40	S/L	13.5
6929		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	196.23	42.05	238.28	329.40	S/L	13.5
6930		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	196.23	42.05	238.28	329.40	S/L	13.5
6931		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	196.23	42.05	238.28	329.40	S/L	13.5
6932		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	196.23	42.05	238.28	329.40	S/L	13.5
6933		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	196.23	42.05	238.28	329.40	S/L	13.5
6934		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	196.23	42.05	238.28	329.40	S/L	13.5
6935		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	196.23	42.05	238.28	329.40	S/L	13.5
6936		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	196.23	42.05	238.28	329.40	S/L	13.5
6937		Board Room Folding Table 3072	5/01/06	567.68	0.00	0.00	196.23	42.05	238.28	329.40	S/L	13.5
6938		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	196.23	42.05	238.28	329.40	S/L	13.5
6939		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	196.23	42.05	238.28	329.40	S/L	13.5
6940		Board Room Folding Table30x72	5/01/06	567.68	0.00	0.00	196.23	42.05	238.28	329.40	S/L	13.5
6941		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	196.23	42.05	238.28	329.40	S/L	13.5
6942		Board Room Folding Table 30-x72	5/01/06	567.68	0.00	0.00	196.23	42.05	238.28	329.40	S/L	13.5
6943		Board Room Folding Table 30x72	5/01/06	567.68	0.00	0.00	196.23	42.05	238.28	329.40	S/L	13.5
6944		Board Room Folding Table 30x72	5/01/06	567.70	0.00	0.00	196.23	42.05	238.28	329.42	S/L	13.5
6946		Domino Stacking chairs	5/01/06	3,167.85	0.00	0.00	1,095.08	234.66	1,329.74	1,838.11	S/L	13.5
6947		Guest Chair - Board Room	5/01/06	96.12	0.00	0.00	33.23	7.12	40.35	55.77	S/L	13.5
6948		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	33.23	7.12	40.35	55.77	S/L	13.5
6949		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	33.23	7.12	40.35	55.77	S/L	13.5
6950		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	33.23	7.12	40.35	55.77	S/L	13.5
6951		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	33.23	7.12	40.35	55.77	S/L	13.5
6952		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	33.23	7.12	40.35	55.77	S/L	13.5
6953		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	33.23	7.12	40.35	55.77	S/L	13.5
6954		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	33.23	7.12	40.35	55.77	S/L	13.5
6955		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	33.23	7.12	40.35	55.77	S/L	13.5
6956		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	33.23	7.12	40.35	55.77	S/L	13.5

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
6957		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	33.23	7.12	40.35	55.77	S/L	13.5
6958		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	33.23	7.12	40.35	55.77	S/L	13.5
6960		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	33.23	7.12	40.35	55.77	S/L	13.5
6961		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	33.23	7.12	40.35	55.77	S/L	13.5
6962		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	33.23	7.12	40.35	55.77	S/L	13.5
6963		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	33.23	7.12	40.35	55.77	S/L	13.5
6964		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	33.23	7.12	40.35	55.77	S/L	13.5
6965		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	33.23	7.12	40.35	55.77	S/L	13.5
6966		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	33.23	7.12	40.35	55.77	S/L	13.5
6967		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	33.23	7.12	40.35	55.77	S/L	13.5
6968		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	33.23	7.12	40.35	55.77	S/L	13.5
6969		Guest Chair Board Room	5/01/06	96.12	0.00	0.00	33.23	7.12	40.35	55.77	S/L	13.5
6970		Guest Chair Board Room	5/01/06	96.21	0.00	0.00	33.27	7.13	40.40	55.81	S/L	13.5
6971		Pedestal 2 Drawer w/cushion	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
6972		Desk Unit	5/01/06	1,735.40	0.00	0.00	599.90	128.55	728.45	1,006.95	S/L	13.5
6974		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	214.48	45.96	260.44	360.08	S/L	13.5
6975		Wall Panels	5/01/06	1,687.30	0.00	0.00	583.28	124.99	708.27	979.03	S/L	13.5
6976		Adjustable Chair`	5/01/06	532.36	0.00	0.00	184.01	39.43	223.44	308.92	S/L	13.5
6977		Desk Unit	5/01/06	1,735.40	0.00	0.00	599.90	128.55	728.45	1,006.95	S/L	13.5
6978		Wall Panels	5/01/06	1,687.30	0.00	0.00	583.28	124.99	708.27	979.03	S/L	13.5
6979		Pedestal 2 Drawer w/cushion	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
6980		Pedestal 2 Drawer w/cushion	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
6981		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	214.48	45.96	260.44	360.08	S/L	13.5
6982		Rectangular Table 24x36`	5/01/06	183.18	0.00	0.00	63.33	13.57	76.90	106.28	S/L	13.5
6983		Extended Curve Table	5/01/06	245.02	0.00	0.00	84.70	18.15	102.85	142.17	S/L	13.5
6984		Guest Chair	5/01/06	31.48	0.00	0.00	10.87	2.33	13.20	18.28	S/L	13.5
6985		Guest Chair	5/01/06	31.48	0.00	0.00	10.87	2.33	13.20	18.28	S/L	13.5
6986		Guest Chair	5/01/06	31.48	0.00	0.00	10.87	2.33	13.20	18.28	S/L	13.5
6987		Guest Chair	5/01/06	31.48	0.00	0.00	10.87	2.33	13.20	18.28	S/L	13.5
6988		Pedestal 2 Drawer Mobile w/cushio	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
6989		Desk Unit	5/01/06	1,415.92	0.00	0.00	489.44	104.88	594.32	821.60	S/L	13.5
6990		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	214.48	45.96	260.44	360.08	S/L	13.5
6991		Wall Panels	5/01/06	1,124.87	0.00	0.00	388.83	83.32	472.15	652.72	S/L	13.5
6992		Multi Purpose combo Cabinet	5/01/06	620.52	0.00	0.00	214.48	45.96	260.44	360.08	S/L	13.5
6993		Pedestal 2 Drawer mobile w/cushior	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
6994		Desk Unit	5/01/06	1,415.92	0.00	0.00	489.44	104.88	594.32	821.60	S/L	13.5
6995		Wall Panels	5/01/06	1,124.87	0.00	0.00	388.83	83.32	472.15	652.72	S/L	13.5
6996		Desk Unit	5/01/06	1,415.92	0.00	0.00	489.44	104.88	594.32	821.60	S/L	13.5
6997		Pedestal 2 Drawer Mobile w/cushio:	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
6998		Multi Purpose combo Cabinet	5/01/06	620.52	0.00	0.00	214.48	45.96	260.44	360.08	S/L	13.5
6999		Adjustable Chair	5/01/06	532.36	0.00	0.00	184.01	39.43	223.44	308.92	S/L	13.5
7001		Pedestal 2 Drawer Mobile w/cushio:	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
7002		Rectangular Table 24x36	5/01/06	183.18	0.00	0.00	63.33	13.57	76.90	106.28	S/L	13.5
7003		Adjustable Chair	5/01/06	532.36	0.00	0.00	184.01	39.43	223.44	308.92	S/L	13.5
7004		Desk Unit	5/01/06	1,415.92	0.00	0.00	489.44	104.88	594.32	821.60	S/L	13.5
7005		Pedestal 2 Drawer mobile w/cushior	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
7006		Pedestal 2 Drawer Mobile	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
7007		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	214.48	45.96	260.44	360.08	S/L	13.5
7009		Adjustable Chair	5/01/06	532.36	0.00	0.00	184.01	39.43	223.44	308.92	S/L	13.5

## Tax Asset Detail 1/01/11 - 12/31/11

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
7010		Desk Unit	5/01/06	1,415.92	0.00	0.00	489.44	104.88	594.32	821.60	S/L	13.5
7011		Pedestal 2 Drawer Mobile w/cushio:	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
7012		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	214.48	45.96	260.44	360.08	S/L	13.5
7014		Adjustable Chair	5/01/06	532.36	0.00	0.00	184.01	39.43	223.44	308.92	S/L	13.5
7015		Pedestal 2 Drawer Mobile w/cushio:	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
7016		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	214.48	45.96	260.44	360.08	S/L	13.5
7017		Wall Panel Units	5/01/06	843.65	0.00	0.00	291.62	62.49	354.11	489.54	S/L	13.5
7018		Wall Units	5/01/06	1,124.87	0.00	0.00	388.83	83.32	472.15	652.72	S/L	13.5
7019		Adjustable Chair	5/01/06	532.36	0.00	0.00	184.01	39.43	223.44	308.92	S/L	13.5
7020		Desk Unit	5/01/06	1,415.92	0.00	0.00	489.44	104.88	594.32	821.60	S/L	13.5
7021		Pedestal 2 Drawer Mobile w/cushio:	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
7022		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	214.48	45.96	260.44	360.08	S/L	13.5
7023		Wall Panel Units	5/01/06	843.65	0.00	0.00	291.62	62.49	354.11	489.54	S/L	13.5
7024		Adjustable Chair	5/01/06	532.36	0.00	0.00	184.01	39.43	223.44	308.92	S/L	13.5
7025		Desk Unit	5/01/06	1,415.92	0.00	0.00	489.44	104.88	594.32	821.60	S/L	13.5
7026		Pedestal 2 Drawer Mobile w/cushio:	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
7027		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	214.48	45.96	260.44	360.08	S/L	13.5
7028		Wall Panel Units	5/01/06	843.65	0.00	0.00	291.62	62.49	354.11	489.54	S/L	13.5
7029		Adjustable Chair	5/01/06	532.36	0.00	0.00	184.01	39.43	223.44	308.92	S/L	13.5
7030		Desk Unit	5/01/06	1,415.92	0.00	0.00	332.12	104.88	437.00	978.92	S/L	13.5
7031		Pedestal 2 Drawer Mobile w/cushio:	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
7032		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	214.48	45.96	260.44	360.08	S/L	13.5
7033		Wall Panel Units	5/01/06	843.65	0.00	0.00	291.62	62.49	354.11	489.54	S/L	13.5
7034		Adjustable Chair	5/01/06	532.36	0.00	0.00	184.01	39.43	223.44	308.92	S/L	13.5
7035		Desk Unit	5/01/06	1,415.92	0.00	0.00	489.44	104.88	594.32	821.60	S/L	13.5
7036		Pedestal 2 Drawer Mobile w/cushio:	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
7037		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	214.48	45.96	260.44	360.08	S/L	13.5
7038		Pedestal 2 Drawer Mobile w/cushio:	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
7039		Rectangular Table 24x36	5/01/06	183.18	0.00	0.00	63.33	13.57	76.90	106.28	S/L	13.5
7040		Wall Panel Units	5/01/06	843.65	0.00	0.00	291.62	62.49	354.11	489.54	S/L	13.5
7043		Pedestal 2 Drawer Mobile Cherry	5/01/06	235.79	0.00	0.00	81.52	17.47	98.99	136.80	S/L	13.5
7044		Desk Unit	5/01/06	1,834.64	0.00	0.00	634.20	135.90	770.10	1,064.54	S/L	13.5
7045		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	214.48	45.96	260.44	360.08	S/L	13.5
7046		Wall Panel Unit w/glass door	5/01/06	1,576.59	0.00	0.00	544.98	116.78	661.76	914.83	S/L	13.5
7047		Adjustable Chair	5/01/06	532.36	0.00	0.00	184.01	39.43	223.44	308.92	S/L	13.5
7048		High Adjustable Chair	5/01/06	605.96	0.00	0.00	209.48	44.89	254.37	351.59	S/L	13.5
7049		High Adjustable Chair	5/01/06	605.96	0.00	0.00	209.48	44.89	254.37	351.59	S/L	13.5
7050		High Adjustable Chair	5/01/06	605.96	0.00	0.00	209.48	44.89	254.37	351.59	S/L	13.5
7051		Adjustable Chair	5/01/06	532.36	0.00	0.00	184.01	39.43	223.44	308.92	S/L	13.5
7052		Desk Unit	5/01/06	2,241.51	0.00	0.00	774.85	166.04	940.89	1,300.62	S/L	13.5
7053		Multi Purpose Combo Cabinet	5/01/06	620.52	0.00	0.00	214.48	45.96	260.44	360.08	S/L	13.5
7054		Bookcase 4 Shelve	5/01/06	235.79	0.00	0.00	81.52	17.47	98.99	136.80	S/L	13.5
7055		Guest Sled Chair	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
7056		Guest Sled Chair	5/01/06	84.23	0.00	0.00	29.12	6.24	35.36	48.87	S/L	13.5
7057		Chair	5/01/06	291.72	0.00	0.00	100.85	21.61	122.46	169.26	S/L	13.5
7058		Desk Unit	5/01/06	1,554.97	0.00	0.00	537.51	115.18	652.69	902.28	S/L	13.5
7059		Wall Panel Units	5/01/06	650.83	0.00	0.00	224.98	48.21	273.19	377.64	S/L	13.5
7060		Pedestal w/cushion	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
7061		Chair	5/01/06	291.20	0.00	0.00	100.66	21.57	122.23	168.97	S/L	13.5

## Tax Asset Detail 1/01/11 - 12/31/11

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
7062		Desk Unit	5/01/06	1,554.97	0.00	0.00	537.51	115.18	652.69	902.28	S/L	13.5
7063		Pedestal w/cushion	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
7064		Wall Panel Unit	5/01/06	650.83	0.00	0.00	224.98	48.21	273.19	377.64	S/L	13.5
7065		Chair	5/01/06	291.72	0.00	0.00	100.85	21.61	122.46	169.26	S/L	13.5
7066		Desk Unit	5/01/06	1,554.97	0.00	0.00	537.51	115.18	652.69	902.28	S/L	13.5
7067		Pedestal w/cushion	5/01/06	267.99	0.00	0.00	92.63	19.85	112.48	155.51	S/L	13.5
7068		Wall Panel Units	5/01/06	465.67	0.00	0.00	160.96	34.49	195.45	270.22	S/L	13.5
7069		Chair	5/01/06	291.72	0.00	0.00	100.85	21.61	122.46	169.26	S/L	13.5
7070		Chair	5/01/06	291.72	0.00	0.00	100.85	21.61	122.46	169.26	S/L	13.5
7071		Chair	5/01/06	291.72	0.00	0.00	100.85	21.61	122.46	169.26	S/L	13.5
7072		Chair	5/01/06	291.72	0.00	0.00	100.85	21.61	122.46	169.26	S/L	13.5
7073		Chair	5/01/06	291.73	0.00	0.00	100.85	21.61	122.46	169.27	S/L	13.5
7074		Pedestal Under	5/01/06	169.34	0.00	0.00	58.52	12.54	71.06	98.28	S/L	13.5
7075		Pedestal Under	5/01/06	169.34	0.00	0.00	58.52	12.54	71.06	98.28	S/L	13.5
7076		Pedestal Under	5/01/06	169.34	0.00	0.00	58.52	12.54	71.06	98.28	S/L	13.5
7077		Pedestal Under	5/01/06	169.34	0.00	0.00	58.52	12.54	71.06	98.28	S/L	13.5
7078		Pedestal Under	5/01/06	169.34	0.00	0.00	58.52	12.54	71.06	98.28	S/L	13.5
7079		Pedestal Under	5/01/06	169.34	0.00	0.00	58.52	12.54	71.06	98.28	S/L	13.5
7080		O/H Storage Cherry	5/01/06	268.63	0.00	0.00	92.87	19.90	112.77	155.86	S/L	13.5
7081		O/H Storage Cherry	5/01/06	268.63	0.00	0.00	92.87	19.90	112.77	155.86	S/L	13.5
7082		O/H Storage Cherry	5/01/06	268.63	0.00	0.00	92.87	19.90	112.77	155.86	S/L	13.5
7083		O/H Storage Cherry	5/01/06	268.63	0.00	0.00	92.87	19.90	112.77	155.86	S/L	13.5
7084		O/H Storage Cherry	5/01/06	268.64	0.00	0.00	92.87	19.90	112.77	155.87	S/L	13.5
7085		Desk Unit WorkSurface	5/01/06	548.15	0.00	0.00	189.47	40.60	230.07	318.08	S/L	13.5
7087		Chair	5/01/06	291.72	0.00	0.00	100.85	21.61	122.46	169.26	S/L	13.5
7088		Chair	5/01/06	291.72	0.00	0.00	100.85	21.61	122.46	169.26	S/L	13.5
7089		Chair	5/01/06	291.73	0.00	0.00	100.85	21.61	122.46	169.27	S/L	13.5
7090		Desk	5/01/06	1,383.73	0.00	0.00	478.33	102.50	580.83	802.90	S/L	13.5
7091		Desk Unit	5/01/06	1,383.73	0.00	0.00	478.33	102.50	580.83	802.90	S/L	13.5
7092		Tackable Panels	5/01/06	484.47	0.00	0.00	167.48	35.89	203.37	281.10	S/L	13.5
7093		Chair	5/01/06	291.72	0.00	0.00	100.85	21.61	122.46	169.26	S/L	13.5
7094		Chair	5/01/06	291.72	0.00	0.00	100.85	21.61	122.46	169.26	S/L	13.5
7095		Chair	5/01/06	291.72	0.00	0.00	100.85	21.61	122.46	169.26	S/L	13.5
7096		Chair	5/01/06	291.73	0.00	0.00	100.85	21.61	122.46	169.27	S/L	13.5
7097		Desk Unit Worksurface	5/01/06	548.15	0.00	0.00	189.47	40.60	230.07	318.08	S/L	13.5
7098		Pedestal Under	5/01/06	169.34	0.00	0.00	58.52	12.54	71.06	98.28	S/L	13.5
7099		Pedestal Under	5/01/06	169.34	0.00	0.00	58.52	12.54	71.06	98.28	S/L	13.5
7100		Pedestal Under	5/01/06	169.34	0.00	0.00	58.52	12.54	71.06	98.28	S/L	13.5
7101		Pedestal Under	5/01/06	169.34	0.00	0.00	58.52	12.54	71.06	98.28	S/L	13.5
7102		O/H Storage Cherry	5/01/06	268.63	0.00	0.00	92.87	19.90	112.77	155.86	S/L	13.5
7103		Pedestal Under	5/01/06	268.63	0.00	0.00	92.87	19.90	112.77	155.86	S/L	13.5
7104		Pedestal Under	5/01/06	268.63	0.00	0.00	92.87	19.90	112.77	155.86	S/L	13.5
7105		Pedestal Under	5/01/06	268.64	0.00	0.00	92.87	19.90	112.77	155.87	S/L	13.5
7107		Wall Panels	5/01/06	1,776.84	0.00	0.00	614.23	131.62	745.85	1,030.99	S/L	13.5
7108		Glass Panels	5/01/06	1,369.22	0.00	0.00	473.30	101.42	574.72	794.50	S/L	13.5
7109		Chair Stool	5/01/06	605.96	0.00	0.00	209.48	44.89	254.37	351.59	S/L	13.5
7110		Mechanics Chair	5/01/06	291.72	0.00	0.00	100.85	21.61	122.46	169.26	S/L	13.5
7111		Mechanics Chair	5/01/06	291.72	0.00	0.00	100.85	21.61	122.46	169.26	S/L	13.5
7112		Desk Unit Amd/CEO	5/01/06	2,067.80	0.00	0.00	714.79	153.17	867.96	1,199.84	S/L	13.5

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
7113		Desk Unit	5/01/06	1,989.16	0.00	0.00	687.63	147.35	834.98	1,154.18	S/L	13.5
7114		64 Dinning Chair - Lunch Room	5/01/06	3,448.00	0.00	0.00	1,191.91	255.41	1,447.32	2,000.68	S/L	13.5
7115		4 Drawer Lateral File	12/31/06	377.26	0.00	0.00	111.80	27.95	139.75	237.51	S/L	13.5
7116		Bookcase 2 Shelve	12/31/06	219.33	0.00	0.00	65.00	16.25	81.25	138.08	S/L	13.5
7117		Stool for Plan Library	12/31/06	518.64	0.00	0.00	153.68	38.42	192.10	326.54	S/L	13.5
7118		Stool for Plan Library	12/31/06	518.64	0.00	0.00	153.68	38.42	192.10	326.54	S/L	13.5
7119		Lateral Files - Eng Library	12/31/06	377.27	0.00	0.00	111.80	27.95	139.75	237.52	S/L	13.5
7120		Lateral File - Eng Library	12/31/06	377.27	0.00	0.00	111.80	27.95	139.75	237.52	S/L	13.5
7121		Lateral File - Eng Library	12/31/06	377.27	0.00	0.00	111.80	27.95	139.75	237.52	S/L	13.5
7122		Lateral File - Eng Library	12/31/06	377.27	0.00	0.00	111.80	27.95	139.75	237.52	S/L	13.5
7123		Lateral File - Eng Library	12/31/06	377.27	0.00	0.00	111.80	27.95	139.75	237.52	S/L	13.5
7124		Lateral File - Eng Library	12/31/06	377.27	0.00	0.00	111.80	27.95	139.75	237.52	S/L	13.5
7125		Lateral File	12/31/06	234.96	0.00	0.00	69.60	17.40	87.00	147.96	S/L	13.5
7126		Lateral File	12/31/06	234.96	0.00	0.00	69.60	17.40	87.00	147.96	S/L	13.5
7127		Lateral File	12/31/06	234.96	0.00	0.00	69.60	17.40	87.00	147.96	S/L	13.5
7128		Lateral File under Desk	12/31/06	234.96	0.00	0.00	69.60	17.40	87.00	147.96	S/L	13.5
7129		Later File under Desk	12/31/06	234.96	0.00	0.00	69.60	17.40	87.00	147.96	S/L	13.5
7130		Lateral File Under Desk	12/31/06	234.96	0.00	0.00	69.60	17.40	87.00	147.96	S/L	13.5
7131		Lateral File under Desk	12/31/06	234.96	0.00	0.00	69.60	17.40	87.00	147.96	S/L	13.5
7132		Lateral File	12/31/06	236.95	0.00	0.00	70.20	17.55	87.75	149.20	S/L	13.5
7133		Lateral File	12/31/06	196.06	0.00	0.00	58.08	14.52	72.60	123.46	S/L	13.5
7134		Mobile Pedestal File	12/31/06	196.06	0.00	0.00	58.08	14.52	72.60	123.46	S/L	13.5
7135		Lateral File	12/31/06	236.95	0.00	0.00	70.20	17.55	87.75	149.20	S/L	13.5
7136		Lateral File	12/31/06	236.95	0.00	0.00	70.20	17.55	87.75	149.20	S/L	13.5
7137		Rectangular Table 30x60 Cherry	12/31/06	143.47	0.00	0.00	42.52	10.63	53.15	90.32	S/L	13.5
7138		3 Drawer Lateral File	12/31/06	303.78	0.00	0.00	90.00	22.50	112.50	191.28	S/L	13.5
7139		3 Drawer Lateral File	12/31/06	303.78	0.00	0.00	90.00	22.50	112.50	191.28	S/L	13.5
7140		Rectangular Table 30x60 Cherry	12/31/06	143.47	0.00	0.00	42.52	10.63	53.15	90.32	S/L	13.5
7141		Lateral 4 Drawer File	12/31/06	329.72	0.00	0.00	97.68	24.42	122.10	207.62	S/L	13.5
7146		Mobile Pedestal	12/31/06	189.38	0.00	0.00	56.12	14.03	70.15	119.23	S/L	13.5
7147		Mobile Pedestal	12/31/06	189.38	0.00	0.00	56.12	14.03	70.15	119.23	S/L	13.5
7148		Mobile Pedestal	12/31/06	189.38	0.00	0.00	56.12	14.03	70.15	119.23	S/L	13.5
7149		Wood Pedestal	12/01/06	245.48	0.00	0.00	74.24	18.18	92.42	153.06	S/L	13.5
7199		TRU	5/24/07	7,600.00	0.00	0.00	5,446.67	1,520.00	6,966.67	633.33	S/L	5.0
7206		CIS Exchange Server 2007	6/07/07	10,494.17	0.00	0.00	10,494.17	0.00	10,494.17	0.00	S/L	3.0
7207		34 Prints & 7 Photos Wall Hanging	6/04/07	15,319.50	0.00	0.00	5,489.49	1,531.95	7,021.44	8,298.06	S/L	10.0
7214		Autofolder Unit	4/20/07	3,600.00	0.00	0.00	2,640.00	720.00	3,360.00	240.00	S/L	5.0
7230		GPS Hand Held Unit	9/27/07	5,490.00	0.00	0.00	5,490.00	0.00	5,490.00	0.00	S/L	3.0
7231		Lab Wall Cabinet MPTP	9/27/07	1,126.67	0.00	0.00	366.18	112.67	478.85	647.82	S/L	10.0
7232		Lab Wall Cabinet MPTP	9/27/07	1,126.67	0.00	0.00	366.18	112.67	478.85	647.82	S/L	10.0
7234		Lab Wall Cabinet MPTP	9/27/07	1,126.66	0.00	0.00	366.18	112.67	478.85	647.81	S/L	10.0
7235		Lab Base Cabinet Unit MPTP	9/27/07	2,253.33	0.00	0.00	732.32	225.33	957.65	1,295.68	S/L	10.0
7236		Lab Base Island Cabinets MPTP	9/27/07	13,520.00	0.00	0.00	4,394.00	1,352.00	5,746.00	7,774.00	S/L	10.0
7240		Toshiba 42" LCD TV	12/20/07	1,228.39	0.00	0.00	737.04	245.68	982.72	245.67	S/L	5.0
7247		Adjustable Desk Chair - FTTP - Mo	11/30/07	220.64	0.00	0.00	136.07	44.13	180.20	40.44	S/L	5.0
7248		Adjustable Desk Chair - FTTP - Ma	11/30/07	220.64	0.00	0.00	136.07	44.13	180.20	40.44	S/L	5.0
7249		Adjustable Desk Chair - FTTP - Sec	11/30/07	220.60	0.00	0.00	136.04	44.12	180.16	40.44	S/L	5.0
7255		Desk Unit - FTTP - Jerry R	11/30/07	1,958.31	0.00	0.00	451.50	145.06	596.56	1,361.75	S/L	13.5
7256		Desk Unit - FTTP M Bailey	11/30/07	723.97	0.00	0.00	166.92	53.63	220.55	503.42	S/L	13.5

## Tax Asset Detail 1/01/11 - 12/31/11

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
7257		Wall Unit - FTTP - Matt P	11/30/07	862.20	0.00	0.00	198.80	63.87	262.67	599.53	S/L	13.5
7258		Desk Unit - FTTP - Matt P	11/30/07	723.97	0.00	0.00	166.92	53.63	220.55	503.42	S/L	13.5
7259		Wall Units - FTTP - Jerry R	11/30/07	859.99	0.00	0.00	198.27	63.70	261.97	598.02	S/L	13.5
7260		Adjustable Desk Chair - FTTP - Jeri	11/30/07	220.64	0.00	0.00	136.07	44.13	180.20	40.44	S/L	5.0
7261		Desk Unit - FTTP - Scott R	11/30/07	2,005.13	0.00	0.00	462.30	148.53	610.83	1,394.30	S/L	13.5
7262		Wall Units - FTTP - Scott R	11/30/07	859.99	0.00	0.00	198.27	63.70	261.97	598.02	S/L	13.5
7275		Driveway Apron - FTTP	4/23/07	15,000.00	0.00	0.00	2,250.00	750.00	3,000.00	12,000.00	S/L	20.0
7282		Kyocera Digital Cpier - KM 1820	2/26/08	1,435.00	0.00	0.00	813.17	287.00	1,100.17	334.83	S/L	5.0
7325		Treadmill	6/19/08	2,595.00	0.00	0.00	1,297.50	519.00	1,816.50	778.50	S/L	5.0
7326		Elliptical Machine	6/19/08	1,799.00	0.00	0.00	899.50	359.80	1,259.30	539.70	S/L	5.0
7329		Vehicle 130 - Chev Colorado Picku	7/14/08	15,543.43	0.00	0.00	7,771.72	3,108.69	10,880.41	4,663.02	S/L	5.0
7342		LVO T61 Laptop PC	9/25/08	1,100.08	0.00	0.00	495.04	220.02	715.06	385.02	S/L	5.0
7343		LVO T61 Laptop PC	9/25/08	1,100.08	0.00	0.00	495.04	220.02	715.06	385.02	S/L	5.0
7344		Ethernet Interface for Micrologix	8/07/08	2,171.44	0.00	0.00	1,049.53	434.29	1,483.82	687.62	S/L	5.0
7345		CLA-VAL Flow Meter	9/25/08	5,446.91	0.00	0.00	2,451.11	1,089.38	3,540.49	1,906.42	S/L	5.0
7421		Dynex LCD 22" TV	2/09/09	304.52	0.00	0.00	116.73	60.90	177.63	126.89	S/L	5.0
7422		Sony CD/DVD Player	2/09/09	149.99	0.00	0.00	57.50	30.00	87.50	62.49	S/L	5.0
7423		Insignia LCD 32" TV	2/09/09	516.92	0.00	0.00	198.15	103.38	301.53	215.39	S/L	5.0
7424		Sony CD/DVD Player	2/09/09	149.99	0.00	0.00	57.50	30.00	87.50	62.49	S/L	5.0
7425		Insignia LCD 32" TV	2/09/09	516.92	0.00	0.00	198.15	103.38	301.53	215.39	S/L	5.0
7426		Dynex LCD 22" TV	2/09/09	304.52	0.00	0.00	116.73	60.90	177.63	126.89	S/L	5.0
7427		Sony CD/DVD Player	2/09/09	149.99	0.00	0.00	57.50	30.00	87.50	62.49	S/L	5.0
7428		Insignia LCD 32" TV	2/09/09	516.92	0.00	0.00	198.15	103.38	301.53	215.39	S/L	5.0
7429		Sony CD/DVD Player	2/09/09	149.99	0.00	0.00	57.50	30.00	87.50	62.49	S/L	5.0
7430		Insignia LCD 32" TV	2/09/09	516.92	0.00	0.00	198.15	103.38	301.53	215.39	S/L	5.0
7431		Dynex LCD 22" TV	2/09/09	304.52	0.00	0.00	116.73	60.90	177.63	126.89	S/L	5.0
7432		Dynex LCD 22" TV	2/09/09	305.42	0.00	0.00	117.07	61.08	178.15	127.27	S/L	5.0
7437		Ice Machine for Warehouse	9/25/08	2,495.00	0.00	0.00	1,122.75	499.00	1,621.75	873.25	S/L	5.0
7439		Track Board Adm CF	7/17/08	125.33	0.00	0.00	60.58	25.07	85.65	39.68	S/L	5.0
7440		Track Board Adm CF	7/17/08	125.33	0.00	0.00	60.58	25.07	85.65	39.68	S/L	5.0
7455		Dell Optiplex 755 PC	2/07/08	916.40	0.00	0.00	534.57	183.28	717.85	198.55	S/L	5.0
7466		Orion Handheld Auto Meter Readin	1/29/09	4,400.00	0.00	0.00	1,686.67	880.00	2,566.67	1,833.33	S/L	5.0
7467		Orion Handheld Auto Meter Readin	1/29/09	4,400.00	0.00	0.00	1,686.67	880.00	2,566.67	1,833.33	S/L	5.0
7468		Orion Handheld Auto Meter Readin	1/29/09	4,400.00	0.00	0.00	1,686.67	880.00	2,566.67	1,833.33	S/L	5.0
7469		Orion Handheld Auto Meter Readin	1/29/09	4,400.00	0.00	0.00	1,686.67	880.00	2,566.67	1,833.33	S/L	5.0
7470		Orion Handheld Auto Meter Readin	1/29/09	4,400.00	0.00	0.00	1,686.67	880.00	2,566.67	1,833.33	S/L	5.0
7517		Book Case - Engineering	4/03/09	331.69	0.00	0.00	29.02	16.58	45.60	286.09	S/L	20.0
7523		Pipe Locator Metrotech - Wally	7/10/09	2,931.50	0.00	0.00	879.45	586.30	1,465.75	1,465.75	S/L	5.0
7539		Dell Optiplex 760 PC	9/23/09	985.00	0.00	0.00	410.41	328.33	738.74	246.26	S/L	3.0
7540		Dell Optiplex 760 PC	9/23/09	985.00	0.00	0.00	410.41	328.33	738.74	246.26	S/L	3.0
7541		Dell Optiplex 760 PC	9/23/09	985.00	0.00	0.00	410.41	328.33	738.74	246.26	S/L	3.0
7542		Dell Optiplex 760 PC	9/23/09	985.00	0.00	0.00	410.41	328.33	738.74	246.26	S/L	3.0
7543		Dell Optiplex 760 PC	9/23/09	985.00	0.00	0.00	410.41	328.33	738.74	246.26	S/L	3.0
7577		Pelco Color Security Camera	10/22/09	1,337.14	0.00	0.00	312.00	267.43	579.43	757.71	S/L	5.0
7609		LVO TP500 PC	11/19/09	1,470.09	0.00	0.00	530.87	490.03	1,020.90	449.19	S/L	3.0
7613		Conference Table	12/17/09	637.98	0.00	0.00	63.80	63.80	127.60	510.38	S/L	10.0
7674		Pelco DVR	4/26/09	6,047.00	0.00	0.00	2,015.67	1,209.40	3,225.07	2,821.93	S/L	5.0
7678		Pelco DVR	5/20/09	6,047.00	0.00	0.00	1,914.88	1,209.40	3,124.28	2,922.72	S/L	5.0
7679		Color Security Camera	7/22/09	873.59	0.00	0.00	247.52	174.72	422.24	451.35	S/L	5.0

## Tax Asset Detail 1/01/11 - 12/31/11

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
7680		Color Security Camera	7/22/09	873.58	0.00	0.00	247.52	174.72	422.24	451.34	S/L	5.0
7702		CIS Billing Software - Addition	7/01/09	286,404.54	0.00	0.00	42,960.68	28,640.45	71,601.13	214,803.41	S/L	10.0
7777		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	34.29	137.14	171.43	925.71	S/L	8.0
7778		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	34.29	137.14	171.43	925.71	S/L	8.0
7779		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	34.29	137.14	171.43	925.71	S/L	8.0
7780		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	34.29	137.14	171.43	925.71	S/L	8.0
7781		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	34.29	137.14	171.43	925.71	S/L	8.0
7782		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	34.29	137.14	171.43	925.71	S/L	8.0
7783		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	34.29	137.14	171.43	925.71	S/L	8.0
7784		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	34.29	137.14	171.43	925.71	S/L	8.0
7785		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	34.29	137.14	171.43	925.71	S/L	8.0
7786		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	34.29	137.14	171.43	925.71	S/L	8.0
7787		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	34.29	137.14	171.43	925.71	S/L	8.0
7788		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	34.29	137.14	171.43	925.71	S/L	8.0
7789		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	34.29	137.14	171.43	925.71	S/L	8.0
7790		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	34.29	137.14	171.43	925.71	S/L	8.0
7791		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	34.29	137.14	171.43	925.71	S/L	8.0
7792		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	34.29	137.14	171.43	925.71	S/L	8.0
7793		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	34.29	137.14	171.43	925.71	S/L	8.0
7794		MSA Altair 5 Air Monitor	9/22/10	1,097.14	0.00	0.00	34.29	137.14	171.43	925.71	S/L	8.0
7795		MSA Altair 4 Monitor	9/22/10	625.00	0.00	0.00	19.53	78.13	97.66	527.34	S/L	8.0
7796		MSA Altair 4 Air Monitor	9/22/10	625.00	0.00	0.00	19.53	78.13	97.66	527.34	S/L	8.0
7797		MSA Altair 4 Air Monitor	9/22/10	625.00	0.00	0.00	19.53	78.13	97.66	527.34	S/L	8.0
7801		Roll File Cabinet 32" Safco	7/30/10	299.99	0.00	0.00	12.50	30.00	42.50	257.49	S/L	10.0
7802		Roll File Cabinet 32" Safco	7/30/10	299.99	0.00	0.00	12.50	30.00	42.50	257.49	S/L	10.0
7803		Roll File Cabinet 32" Safco	7/20/10	29.99	0.00	0.00	1.25	3.00	4.25	25.74	S/L	10.0
7807		MSA Agalaxy Altair 4 8180 Air Mc	10/14/10	1,097.14	0.00	0.00	34.29	137.14	171.43	925.71	S/L	8.0
7808		MSA Agalaxy Altair 4 81810 Air M	10/14/10	1,097.14	0.00	0.00	34.29	137.14	171.43	925.71	S/L	8.0
7809		MSA Agalaxy 5 Pumped Regulator	10/14/10	1,533.14	0.00	0.00	47.91	191.64	239.55	1,293.59	S/L	8.0
7810		MSA Agalaxy 5 Pumped Regulator	10/14/10	1,533.44	0.00	0.00	47.92	191.68	239.60	1,293.84	S/L	8.0
7915		CIS Version 3 Upgrade	12/02/10	42,523.75	0.00	0.00	708.73	8,504.75	9,213.48	33,310.27	S/L	5.0
7920		MSA Altair 4 Air Monitor	12/31/10	906.25	0.00	0.00	0.00	181.25	181.25	725.00	S/L	5.0
7921		MSA Altair 4 Air Monitor	12/31/10	906.25	0.00	0.00	0.00	181.25	181.25	725.00	S/L	5.0
7961		Trimble Ranger Handheld	8/08/11	4,933.30	0.00c	0.00	0.00	411.11	411.11	4,522.19	S/L	5.0
8001		Sony VAIO laptop	10/03/05	2,161.66	0.00	0.00	2,161.66	0.00	2,161.66	0.00	S/L	3.0
8002		HP Laserjet printer	10/01/05	1,271.52	0.00	0.00	1,271.52	0.00	1,271.52	0.00	S/L	3.0
8003	d	IBM thinkpad Dock II	10/01/05	407.99	0.00	0.00	407.99	0.00	407.99	0.00	S/L	3.0
8005		Panasonic toughbook laptop	10/03/05	2,193.23	0.00	0.00	2,193.23	0.00	2,193.23	0.00	S/L	3.0
8009		HP LaserJet 1022N Printer	11/08/05	408.18	0.00	0.00	408.18	0.00	408.18	0.00	S/L	3.0
8010		Sony Digital CameraCybershot	11/14/05	181.17	0.00	0.00	181.17	0.00	181.17	0.00	S/L	3.0
8011		Sony Digital Camera Cybershot	11/14/05	181.17	0.00	0.00	181.17	0.00	181.17	0.00	S/L	3.0
8012		Sony Digital Camera CyberShot	11/14/05	181.16	0.00	0.00	181.16	0.00	181.16	0.00	S/L	3.0
8014		ACER 17" LCD Monitor	12/07/05	236.24	0.00	0.00	236.24	0.00	236.24	0.00	S/L	3.0
8016		Idealstor 2 Bay Backup Appliance	11/08/05	9,704.40	0.00	0.00	9,704.40	0.00	9,704.40	0.00	S/L	3.0
8017	d	HP CLJ4650N Color Laserjet Print	11/08/05	2,146.56	0.00	0.00	2,146.56	0.00	2,146.56	0.00	S/L	3.0
8019	d	IBM x306 Server	11/14/05	1,846.71	0.00	0.00	1,846.71	0.00	1,846.71	0.00	S/L	3.0
8020		Lacie Pocket USB Diskette Drive	12/07/05	170.99	0.00	0.00	170.99	0.00	170.99	0.00	S/L	3.0
8021		Acer 17" LCD Monitor	12/07/05	236.25	0.00	0.00	236.25	0.00	236.25	0.00	S/L	3.0
8022		dell Optiplex GX520 Computer	12/07/05	492.13	0.00	0.00	492.13	0.00	492.13	0.00	S/L	3.0



Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
8023		Dell Optiplex CmputerGX520	12/07/05	492.13	0.00	0.00	492.13	0.00	492.13	0.00	S/L	3.0
8025		Dell 17" E173FP Monitor	12/07/05	492.13	0.00	0.00	492.13	0.00	492.13	0.00	S/L	3.0
8026		Dell 17" Monitor	12/07/05	492.11	0.00	0.00	492.11	0.00	492.11	0.00	S/L	3.0
8027		Panosonic ToughBook Laptop	12/07/05	3,845.99	0.00	0.00	3,845.99	0.00	3,845.99	0.00	S/L	3.0
8031		Sony Vaio PC TX650P/B	1/10/06	2,269.05	0.00	0.00	2,269.05	0.00	2,269.05	0.00	S/L	3.0
8034		HP Printer 6540	1/10/06	107.60	0.00	0.00	107.60	0.00	107.60	0.00	S/L	3.0
8035		HP Printer 6540	1/10/06	107.60	0.00	0.00	107.60	0.00	107.60	0.00	S/L	3.0
8037		Philips 17" LCD Monitor	1/18/06	237.39	0.00	0.00	237.39	0.00	237.39	0.00	S/L	3.0
8038		Philips 17" LCD Monitor	1/18/06	237.39	0.00	0.00	237.39	0.00	237.39	0.00	S/L	3.0
8055		Apple MacBook Pro	3/07/06	2,683.99	0.00	0.00	2,683.99	0.00	2,683.99	0.00	S/L	3.0
8057		Dell Optiplex GX 620 PC	3/08/06	1,009.97	0.00	0.00	1,009.97	0.00	1,009.97	0.00	S/L	3.0
8058		HP Color Laser Jet Printer 4700N	3/07/06	2,077.71	0.00	0.00	2,077.71	0.00	2,077.71	0.00	S/L	3.0
8065		Dell Optiplex GX620 PC	3/08/06	1,009.97	0.00	0.00	1,009.97	0.00	1,009.97	0.00	S/L	3.0
8066		Dell Optiplex GX620 PC	3/08/06	1,009.97	0.00	0.00	1,009.97	0.00	1,009.97	0.00	S/L	3.0
8067	d	Dell Optiplex GX620 PC	3/08/06	1,009.97	0.00	0.00	1,009.97	0.00	1,009.97	0.00	S/L	3.0
8068	d	Dell Optiplex GX620 PC	3/08/06	1,009.97	0.00	0.00	1,009.97	0.00	1,009.97	0.00	S/L	3.0
8069		Dell Optiplex GX620 PC	3/08/06	1,009.97	0.00	0.00	1,009.97	0.00	1,009.97	0.00	S/L	3.0
8071		HP 3490 Printer	3/20/06	49.00	0.00	0.00	49.00	0.00	49.00	0.00	S/L	3.0
8074		Sony Cybershot Camera	4/12/06	228.40	0.00	0.00	228.40	0.00	228.40	0.00	S/L	3.0
8075		Dell Server for Phone System	3/14/06	5,458.32	0.00	0.00	5,276.36	181.96	5,458.32	0.00	S/L	5.0
8076	d	Dell Server for Phone System	3/14/06	1,987.68	0.00	0.00	1,921.44	66.24	1,987.68	0.00	S/L	5.0
8077		Router	3/14/06	8,122.15	0.00	0.00	8,122.15	0.00	8,122.15	0.00	S/L	3.0
8078		Cisco 2801 Voice Router	3/07/06	4,242.92	0.00	0.00	4,101.47	141.45	4,242.92	0.00	S/L	5.0
8079		Cisco 2801 Voice Router	3/07/06	3,580.45	0.00	0.00	3,461.10	119.35	3,580.45	0.00	S/L	5.0
8080		Cisco 2801 Voice Router	3/07/06	4,228.85	0.00	0.00	4,087.89	140.96	4,228.85	0.00	S/L	5.0
8082		Server Rack	3/07/06	4,146.77	0.00	0.00	4,008.53	138.24	4,146.77	0.00	S/L	5.0
8085		Dell PC GX620	5/03/06	1,043.31	0.00	0.00	1,043.31	0.00	1,043.31	0.00	S/L	3.0
8086		Sony Cybershot Camera	4/12/06	228.39	0.00	0.00	228.39	0.00	228.39	0.00	S/L	3.0
8089		Maxtor USB 1000GB	4/24/06	839.35	0.00	0.00	839.35	0.00	839.35	0.00	S/L	3.0
8090		Dell PC GX620	4/26/06	1,043.31	0.00	0.00	1,043.31	0.00	1,043.31	0.00	S/L	3.0
8091		Cisco 2950T Switch Unit	4/24/06	856.25	0.00	0.00	856.25	0.00	856.25	0.00	S/L	3.0
8092		Cisco 2950T Switch	4/24/06	856.24	0.00	0.00	856.24	0.00	856.24	0.00	S/L	3.0
8094		Dell PC GX620	4/26/06	1,043.31	0.00	0.00	1,043.31	0.00	1,043.31	0.00	S/L	3.0
8095		HP LaserJet Color Printer 4700	6/27/06	2,078.07	0.00	0.00	2,078.07	0.00	2,078.07	0.00	S/L	3.0
8096		Dell PC GX620	4/26/06	1,043.31	0.00	0.00	1,043.31	0.00	1,043.31	0.00	S/L	3.0
8097		Dell PowerEdge Server	5/03/06	5,463.32	0.00	0.00	5,463.32	0.00	5,463.32	0.00	S/L	3.0
8098		Optiplex GX620 Computer	5/22/06	1,095.84	0.00	0.00	1,095.84	0.00	1,095.84	0.00	S/L	3.0
8104		Optiplex GX 620 Computer	5/22/06	1,095.84	0.00	0.00	1,095.84	0.00	1,095.84	0.00	S/L	3.0
8105	d	Optiplex GX 620 Computer	5/22/06	1,095.84	0.00	0.00	1,095.84	0.00	1,095.84	0.00	S/L	3.0
8106		Optiplex GX620 Computer	5/22/06	1,095.84	0.00	0.00	1,095.84	0.00	1,095.84	0.00	S/L	3.0
8107		Optiplex GX620 Computer	5/22/06	1,663.36	0.00	0.00	1,663.36	0.00	1,663.36	0.00	S/L	3.0
8109		Panosonic Toughbook Laptop 29	6/27/06	3,914.89	0.00	0.00	3,523.41	391.48	3,914.89	0.00	S/L	5.0
8110		Wide Format Digital Scanner	5/22/06	14,086.00	0.00	0.00	12,912.17	1,173.83	14,086.00	0.00	S/L	5.0
8112		Panosonic Toughbook Laptop	7/05/06	1,915.99	0.00	0.00	1,724.40	191.59	1,915.99	0.00	S/L	5.0
8113		HP Laser Jet Printer1020	7/05/06	208.54	0.00	0.00	208.54	0.00	208.54	0.00	S/L	3.0
8116		Sony DVD/VHS Recorder Unit	1/18/06	390.05	0.00	0.00	390.05	0.00	390.05	0.00	S/L	3.0
8117		Sony Cybershot Camera DSC-S600	6/13/06	232.37	0.00	0.00	232.37	0.00	232.37	0.00	S/L	3.0
8118		Sony Cybershot Camera DSC-S600	6/13/06	227.37	0.00	0.00	227.37	0.00	227.37	0.00	S/L	3.0
8119		Sony Cybershot Camera DSC-S600	6/13/06	232.37	0.00	0.00	232.37	0.00	232.37	0.00	S/L	3.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
8120		Sony Cybershot Camera DSC-S600	6/13/06	227.37	0.00	0.00	227.37	0.00	227.37	0.00	S/L	3.0
8121		Sony Cybershot Camera DSC-S600	6/13/06	227.37	0.00	0.00	227.37	0.00	227.37	0.00	S/L	3.0
8122		Sony Cybershot Camera DSC-S600	6/13/06	227.37	0.00	0.00	227.37	0.00	227.37	0.00	S/L	3.0
8123		Optiplex Computer	6/27/06	1,049.00	0.00	0.00	1,049.00	0.00	1,049.00	0.00	S/L	3.0
8124		Lenovo Thinkpad T60 Laptop Com	6/27/06	1,937.00	0.00	0.00	1,937.00	0.00	1,937.00	0.00	S/L	3.0
8126		IBM Thinkpad T-60	6/14/06	2,027.42	0.00	0.00	1,858.45	168.97	2,027.42	0.00	S/L	5.0
8127		IBM Thinkpad T-60	6/14/06	2,027.42	0.00	0.00	1,858.45	168.97	2,027.42	0.00	S/L	5.0
8128		Dell Optipex PC	6/27/06	1,663.36	0.00	0.00	1,663.36	0.00	1,663.36	0.00	S/L	3.0
8129		HP LaserJet Printer 1320	6/27/06	309.98	0.00	0.00	309.98	0.00	309.98	0.00	S/L	3.0
8130		NEC 19" LCD Monitor	6/27/06	309.99	0.00	0.00	309.99	0.00	309.99	0.00	S/L	3.0
8133		Dell Optiplex PC	8/28/06	1,369.80	0.00	0.00	1,369.80	0.00	1,369.80	0.00	S/L	3.0
8134		Dell Optiplex PC	8/28/06	1,369.80	0.00	0.00	1,369.80	0.00	1,369.80	0.00	S/L	3.0
8140		Dell Optiplex PC	8/28/06	1,369.80	0.00	0.00	1,369.80	0.00	1,369.80	0.00	S/L	3.0
8141	d	Thinkpad Docking Station	7/05/06	400.50	0.00	0.00	400.50	0.00	400.50	0.00	S/L	3.0
8142	d	Thinkpad Docking Station	7/05/06	400.49	0.00	0.00	400.49	0.00	400.49	0.00	S/L	3.0
8143		Dell Optiplex PC	8/28/06	1,369.80	0.00	0.00	1,369.80	0.00	1,369.80	0.00	S/L	3.0
8144		Dell Optiplex PC	8/28/06	1,369.80	0.00	0.00	1,369.80	0.00	1,369.80	0.00	S/L	3.0
8145		Apple Cinema HP Display 30inch	8/11/06	2,494.52	0.00	0.00	2,203.48	291.04	2,494.52	0.00	S/L	5.0
8146		Apple Mac Mini Laptop MA205LL	8/11/06	590.54	0.00	0.00	521.65	68.89	590.54	0.00	S/L	5.0
8147		Dell Optiplex GX620 Computer	6/26/06	971.10	0.00	0.00	971.10	0.00	971.10	0.00	S/L	3.0
8148		Dell Optiplex GX Computer	8/15/06	971.10	0.00	0.00	971.10	0.00	971.10	0.00	S/L	3.0
8149		Dell Optiplex Computer	8/15/06	971.10	0.00	0.00	971.10	0.00	971.10	0.00	S/L	3.0
8150		Dell Optiplex GX Computer	8/15/06	971.10	0.00	0.00	971.10	0.00	971.10	0.00	S/L	3.0
8152		HP LaserJet 1022N Printer	6/01/06	308.79	0.00	0.00	308.79	0.00	308.79	0.00	S/L	3.0
8154		Dell Dual Core Server	8/06/06	5,871.55	0.00	0.00	5,871.55	0.00	5,871.55	0.00	S/L	3.0
8155		Panasonic Toughbook PC	9/09/06	2,252.99	0.00	0.00	2,252.99	0.00	2,252.99	0.00	S/L	3.0
8156		HP Laserjet 1022N Printer	9/01/06	308.79	0.00	0.00	308.79	0.00	308.79	0.00	S/L	3.0
8157		Dell PC	6/27/06	1,663.36	0.00	0.00	1,663.36	0.00	1,663.36	0.00	S/L	3.0
8158		HP Laserjet Pring 4700N	9/01/06	2,550.87	0.00	0.00	2,550.87	0.00	2,550.87	0.00	S/L	3.0
8159		HP Laserjet 4250N Printer	9/09/06	1,767.96	0.00	0.00	1,767.96	0.00	1,767.96	0.00	S/L	3.0
8161		Philips LCD 17" Monitor	9/13/06	186.76	0.00	0.00	186.76	0.00	186.76	0.00	S/L	3.0
8162		Philips 17" LCD Monitor	9/13/06	186.76	0.00	0.00	186.76	0.00	186.76	0.00	S/L	3.0
8166		Sony CyberShot DSCS500 6MP	9/30/06	227.21	0.00	0.00	193.12	34.09	227.21	0.00	S/L	5.0
8167		Sony CyberShot DSCS500 6MP	9/30/06	227.21	0.00	0.00	193.12	34.09	227.21	0.00	S/L	5.0
8168		HP Printer OJ7210	9/15/06	332.15	0.00	0.00	332.15	0.00	332.15	0.00	S/L	3.0
8169	d	Dell Optiplex GX620 Pentium d	9/28/06	1,453.04	0.00	0.00	1,453.04	0.00	1,453.04	0.00	S/L	3.0
8170		HP LJ 1020 Printer	10/14/06	141.99	0.00	0.00	141.99	0.00	141.99	0.00	S/L	3.0
8172		GeoExplo XT - Trimble 2005	9/26/06	4,944.42	0.00	0.00	4,944.42	0.00	4,944.42	0.00	S/L	3.0
8173	d	Plam Z22	11/09/06	103.33	0.00	0.00	103.33	0.00	103.33	0.00	S/L	3.0
8175	d	Plam Z22	11/09/06	103.33	0.00	0.00	103.33	0.00	103.33	0.00	S/L	3.0
8176		HP Officejet 7210 Printer	10/26/06	308.72	0.00	0.00	308.72	0.00	308.72	0.00	S/L	3.0
8177		Samsung Monitor 204BW	10/26/06	308.72	0.00	0.00	308.72	0.00	308.72	0.00	S/L	3.0
8179		Palm Z22	11/09/06	103.33	0.00	0.00	103.33	0.00	103.33	0.00	S/L	3.0
8183		Seagate Cheetah 15K, 7 Hard Drive	9/30/10	2,357.58	0.00	0.00	117.88	471.52	589.40	1,768.18	S/L	5.0
8184		Dell Power Edge Server 2850	6/13/06	6,216.40	0.00	0.00	6,216.40	0.00	6,216.40	0.00	S/L	3.0
8185		Cisco One Port Unit	5/22/06	707.99	0.00	0.00	707.99	0.00	707.99	0.00	S/L	3.0
8188		IBM LVO Docking Station	3/08/00	403.44	0.00	0.00	322.76	80.68	403.44	0.00	S/L	5.0
8196		Crystal Reports Server IX Software	3/30/06	6,778.00	0.00	0.00	6,439.10	338.90	6,778.00	0.00	S/L	5.0
8197		Crystal Reports Server IX Software	4/12/06	6,778.00	0.00	0.00	6,439.10	338.90	6,778.00	0.00	S/L	5.0

## Tax Asset Detail 1/01/11 - 12/31/11

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
8198		Office Tracker Software Package V	4/12/06	1,615.00	0.00	0.00	1,534.25	80.75	1,615.00	0.00	S/L	5.0
8199		Cables for Net Work CF	3/07/06	1,011.86	0.00	0.00	978.12	33.74	1,011.86	0.00	S/L	5.0
8207		Panasonic ToughBook PC TB29	1/19/07	3,914.99	0.00	0.00	3,066.75	783.00	3,849.75	65.24	S/L	5.0
8208		Dell Optiplex 755 PC	5/05/08	923.00	0.00	0.00	492.27	184.60	676.87	246.13	S/L	5.0
8210		Dell Optiplex PC 745	3/02/07	1,199.10	0.00	0.00	919.31	239.82	1,159.13	39.97	S/L	5.0
8211		Dell 17" CRT Monitor	3/02/07	150.00	0.00	0.00	115.00	30.00	145.00	5.00	S/L	5.0
8212		Dell Power Server	2/01/07	5,871.55	0.00	0.00	4,599.38	1,174.31	5,773.69	97.86	S/L	5.0
8214		IBM LVO Port Replicator	3/02/07	297.00	0.00	0.00	227.70	59.40	287.10	9.90	S/L	5.0
8215		IBM Laptop LVO T70	3/02/07	1,149.15	0.00	0.00	881.02	229.83	1,110.85	38.30	S/L	5.0
8216		IBM Laptop LVO T60	2/12/07	1,086.30	0.00	0.00	850.94	217.26	1,068.20	18.10	S/L	5.0
8217	d	Dell Optiplex PC 745	3/02/07	1,197.70	0.00	0.00	918.24	239.54	1,157.78	39.92	S/L	5.0
8218	d	Dell 17" LCD Monitor	3/02/07	150.00	0.00	0.00	115.00	30.00	145.00	5.00	S/L	5.0
8219		Dell Optiplex PC 745	3/02/07	1,197.70	0.00	0.00	918.24	239.54	1,157.78	39.92	S/L	5.0
8221		Dell Optiplex PC 745	3/02/07	1,197.70	0.00	0.00	918.24	239.54	1,157.78	39.92	S/L	5.0
8222		Dell 17" LCD Monitor	3/02/07	150.00	0.00	0.00	115.00	30.00	145.00	5.00	S/L	5.0
8223		Dell Optiplex PC 745	3/02/07	1,119.70	0.00	0.00	858.44	223.94	1,082.38	37.32	S/L	5.0
8224		Microsoft Windows for Server	3/22/07	679.00	0.00	0.00	509.25	135.80	645.05	33.95	S/L	5.0
8225		Infocux LP120 XGA 1100 Lumens	3/14/07	1,390.53	0.00	0.00	1,066.09	278.11	1,344.20	46.33	S/L	5.0
8229		HP LJ 4700PPN	3/14/07	2,095.03	0.00	0.00	1,060.20	419.01	2,025.21	69.82	S/L	5.0
8230		Headset Plantronics CS50	2/01/07	282.86	0.00	0.00	221.57	56.57	278.14	4.72	S/L	5.0
8231		Headset Plantroncis CS50	2/01/07	282.86	0.00	0.00	221.57	56.57	278.14	4.72	S/L	5.0
8232		Headset Plantroncis CS50	2/01/07	282.86	0.00	0.00	221.57	56.57	278.14	4.72	S/L	5.0
8233		Headset Plantroncis CS50	2/01/07	282.86	0.00	0.00	221.57	56.57	278.14	4.72	S/L	5.0
8234		Headset Plantroncis CS50	2/01/07	282.85	0.00	0.00	221.57	56.57	278.14	4.71	S/L	5.0
8235		Headset Plantroncis CS50	2/01/07	282.85	0.00	0.00	221.57	56.57	278.14	4.71	S/L	5.0
8236		Headset Plantroncis CS 50	2/01/07	282.85	0.00	0.00	221.57	56.57	278.14	4.71	S/L	5.0
8237		Dell Optiplex PC 745	3/08/07	1,560.68	0.00	0.00	1,196.53	312.14	1,508.67	52.01	S/L	5.0
8239		HP LJ Printer	3/22/07	825.05	0.00	0.00	618.79	165.01	783.80	41.25	S/L	5.0
8240		Five Copies Office Plus 2007	3/02/07	2,240.00	0.00	0.00	1,717.33	448.00	2,165.33	74.67	S/L	5.0
8241		5 Copies Office 2007	9/10/09	1,400.00	0.00	0.00	622.23	466.67	1,088.90	311.10	S/L	3.0
8243		Dell Power Edge Server	4/04/07	3,840.50	0.00	0.00	2,880.38	768.10	3,648.48	192.02	S/L	5.0
8244		Dell 17" LCD Monitor	3/02/07	150.00	0.00	0.00	115.00	30.00	145.00	5.00	S/L	5.0
8246		HP LJ Printer 470DN	5/04/07	2,108.89	0.00	0.00	1,546.53	421.78	1,968.31	140.58	S/L	5.0
8258		Dell Optiplex PC	6/07/07	1,136.23	0.00	0.00	814.31	227.25	1,041.56	94.67	S/L	5.0
8260		Dell Server FSB PE2950	6/07/07	4,604.85	0.00	0.00	3,300.14	920.97	4,221.11	383.74	S/L	5.0
8261		Dell Optiplex PC	6/07/07	1,136.23	0.00	0.00	814.31	227.25	1,041.56	94.67	S/L	5.0
8262		Dell Optiplex PC	6/07/07	1,136.23	0.00	0.00	814.31	227.25	1,041.56	94.67	S/L	5.0
8263		Dell Optiplex PC	6/07/07	1,136.23	0.00	0.00	814.31	227.25	1,041.56	94.67	S/L	5.0
8264		Dell Optiplex PC	6/07/07	1,136.23	0.00	0.00	814.31	227.25	1,041.56	94.67	S/L	5.0
8265		HP 4700 Laserjet Printer	9/20/07	1,707.19	0.00	0.00	1,109.68	341.44	1,451.12	256.07	S/L	5.0
8267		IBM Thinkpad Port Replicator Unit	7/20/07	154.00	0.00	0.00	105.23	30.80	136.03	17.97	S/L	5.0
8268		IBM Thinkpad T-60	7/20/07	1,063.99	0.00	0.00	727.07	212.80	939.87	124.12	S/L	5.0
8269	d	IBM X3550 DC 5110 Server	7/20/07	2,271.63	0.00	0.00	1,552.29	454.33	2,006.62	265.01	S/L	5.0
8270		Apple MacPro PC	8/03/07	2,511.99	0.00	0.00	1,716.53	502.40	2,218.93	293.06	S/L	5.0
8273		Dell Optiplex 745 PC	8/09/07	1,150.00	0.00	0.00	785.83	230.00	1,015.83	134.17	S/L	5.0
8274		Dell 17" CRT Monitor	8/09/07	150.00	0.00	0.00	102.50	30.00	132.50	17.50	S/L	5.0
8275		Dell Optiplex 745 PC	8/09/07	1,150.00	0.00	0.00	785.83	230.00	1,015.83	134.17	S/L	5.0
8276		Dell 17" CRT Monitor	8/09/07	150.00	0.00	0.00	102.50	30.00	132.50	17.50	S/L	5.0
8277	d	Dell Optiplex 745 PC	8/09/07	1,150.00	0.00	0.00	785.83	230.00	1,015.83	134.17	S/L	5.0

## Tax Asset Detail 1/01/11 - 12/31/11

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
8278		Dell 17" CRT Monitor	8/09/07	150.00	0.00	0.00	102.50	30.00	132.50	17.50	S/L	5.0
8279		Dell Optiplex PC	8/09/07	1,150.00	0.00	0.00	785.83	230.00	1,015.83	134.17	S/L	5.0
8280		Dell 17" CRT Monitor	8/09/07	150.00	0.00	0.00	102.50	30.00	132.50	17.50	S/L	5.0
8281		Dell Optiplex 745 PC	8/09/07	1,150.00	0.00	0.00	785.83	230.00	1,015.83	134.17	S/L	5.0
8282		Dell 17" CRT Monitor	8/09/07	150.00	0.00	0.00	102.50	30.00	132.50	17.50	S/L	5.0
8283		IBM Thinkpad T-60	8/16/07	1,509.99	0.00	0.00	1,006.67	302.00	1,308.67	201.32	S/L	5.0
8286	d	Panasonic T5 Toughbook PC	8/31/07	2,327.99	0.00	0.00	1,552.00	465.60	2,017.60	310.39	S/L	5.0
8287		Dell Optiplex 745 PC	10/17/07	749.42	0.00	0.00	474.62	149.88	624.50	124.92	S/L	5.0
8288		Dell Optiplex 745 PC	10/17/07	749.42	0.00	0.00	474.62	149.88	624.50	124.92	S/L	5.0
8289		Dell Optiplex 745 PC	10/17/07	749.42	0.00	0.00	474.62	149.88	624.50	124.92	S/L	5.0
8290		Dell Optiplex 745 PC	10/17/07	749.42	0.00	0.00	474.62	149.88	624.50	124.92	S/L	5.0
8292		10 Licenses Microsoft 2007	10/17/07	3,490.00	0.00	0.00	2,210.33	698.00	2,908.33	581.67	S/L	5.0
8296		Dell Optiplex PC	12/12/07	828.00	0.00	0.00	828.00	0.00	828.00	0.00	S/L	3.0
8298		ID Card Printer	12/17/07	1,764.14	0.00	0.00	1,764.14	0.00	1,764.14	0.00	S/L	3.0
8299		Dell Optiplex PC 755	1/25/08	751.60	0.00	0.00	438.43	150.32	588.75	162.85	S/L	5.0
8300		Dell Optiplex 755 PC	1/25/08	751.60	0.00	0.00	438.43	150.32	588.75	162.85	S/L	5.0
8301		Dell Optiplex 755 PC	1/25/08	751.60	0.00	0.00	438.43	150.32	588.75	162.85	S/L	5.0
8302		Dell Optiplex 755 PC	1/25/08	751.60	0.00	0.00	438.43	150.32	588.75	162.85	S/L	5.0
8303		Dell Optiplex 755 PC	1/25/08	751.60	0.00	0.00	438.43	150.32	588.75	162.85	S/L	5.0
8308		LVO Laptop T61	2/07/08	1,600.83	0.00	0.00	933.83	320.17	1,254.00	346.83	S/L	5.0
8309		Microsoft Office 2007 - 5 Copies	2/07/08	1,745.00	0.00	0.00	1,017.92	349.00	1,366.92	378.08	S/L	5.0
8314		7 Copies - Office 2007	3/24/08	2,443.00	0.00	0.00	1,343.65	488.60	1,832.25	610.75	S/L	5.0
8316		Sony Cybershot Camera	3/14/08	158.99	0.00	0.00	90.10	31.80	121.90	37.09	S/L	5.0
8318		Info Water Exec Suite 4.0 Software 1	2/29/08	12,500.00	0.00	0.00	7,083.33	2,500.00	9,583.33	2,916.67	S/L	5.0
8319		Dell Optiplex PC	3/27/08	805.85	0.00	0.00	443.22	161.17	604.39	201.46	S/L	5.0
8320		Dell Optiplex PC	3/27/08	805.85	0.00	0.00	443.22	161.17	604.39	201.46	S/L	5.0
8321		Dell Optiplex PC	3/27/08	805.85	0.00	0.00	443.22	161.17	604.39	201.46	S/L	5.0
8322		Dell Optiplex PC	3/27/08	805.82	0.00	0.00	443.19	161.16	604.35	201.47	S/L	5.0
8323		Dell Optiplex PC	3/27/08	805.85	0.00	0.00	443.22	161.17	604.39	201.46	S/L	5.0
8324		Dell 17" LCD Display	3/27/08	150.00	0.00	0.00	82.50	30.00	112.50	37.50	S/L	5.0
8325		Dell 17" LCD Display	3/27/08	150.00	0.00	0.00	82.50	30.00	112.50	37.50	S/L	5.0
8326		Dell 17" LCD Display	3/27/08	150.00	0.00	0.00	82.50	30.00	112.50	37.50	S/L	5.0
8327		Dell 17" LCD Display	3/27/08	150.00	0.00	0.00	82.50	30.00	112.50	37.50	S/L	5.0
8328		Dell 17" LCD Monitor	3/27/08	150.00	0.00	0.00	82.50	30.00	112.50	37.50	S/L	5.0
8330		Poweredge 4600 Server Expansion 1	3/27/08	1,519.99	0.00	0.00	836.00	304.00	1,140.00	379.99	S/L	5.0
8331		Kofax 6501 Scanner Adapter Card	3/24/08	871.84	0.00	0.00	479.52	174.37	653.89	217.95	S/L	5.0
8332		Dell Optiplex 755 PC	4/24/08	703.00	0.00	0.00	374.93	140.60	515.53	187.47	S/L	5.0
8333		Dell Optiplex 755 PC	4/24/08	703.00	0.00	0.00	374.93	140.60	515.53	187.47	S/L	5.0
8334		Dell Optiplex 755 PC	4/24/08	703.00	0.00	0.00	374.93	140.60	515.53	187.47	S/L	5.0
8335		Dell Optiplex 755 PC	4/24/08	703.00	0.00	0.00	374.93	140.60	515.53	187.47	S/L	5.0
8336		Dell Optiplex 755 PC	4/24/08	703.00	0.00	0.00	374.93	140.60	515.53	187.47	S/L	5.0
8337		Vstudio & Vsourcesafe Software	4/04/08	1,798.00	0.00	0.00	988.90	359.60	1,348.50	449.50	S/L	5.0
8338		View Non-Laserfice Software	4/04/08	3,250.00	0.00	0.00	1,787.50	650.00	2,437.50	812.50	S/L	5.0
8339		5 Copies - Office2007	4/21/08	1,745.00	0.00	0.00	930.67	349.00	1,279.67	465.33	S/L	5.0
8340		Dell Optiplex 755 PC	5/29/08	703.00	0.00	0.00	363.22	140.60	503.82	199.18	S/L	5.0
8341		Dell Optiplex 755 PC	5/29/08	703.00	0.00	0.00	363.22	140.60	503.82	199.18	S/L	5.0
8342		Dell Optiplex 755 PC	5/29/08	703.00	0.00	0.00	363.22	140.60	503.82	199.18	S/L	5.0
8343		Dell Optiplex 755 PC	5/29/08	703.00	0.00	0.00	363.22	140.60	503.82	199.18	S/L	5.0
8344		Dell Optiplex 755 PC	5/29/08	703.00	0.00	0.00	363.22	140.60	503.82	199.18	S/L	5.0

## Tax Asset Detail 1/01/11 - 12/31/11

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
8345		Xeon Processor 4MB - FTTP	5/29/08	1,117.00	0.00	0.00	577.12	223.40	800.52	316.48	S/L	5.0
8346		Lenovo IBM Laptop	6/06/08	1,081.84	0.00	0.00	558.95	216.37	775.32	306.52	S/L	5.0
8347		Panasonic Tough Book PC	6/06/08	1,341.57	0.00	0.00	693.14	268.31	961.45	380.12	S/L	5.0
8348		Panasonic Port Replicator	6/06/08	358.34	0.00	0.00	185.15	71.67	256.82	101.52	S/L	5.0
8349		5 Copies Office 2007	5/29/08	1,445.00	0.00	0.00	746.58	289.00	1,035.58	409.42	S/L	5.0
8350		Dell Optiplex PC	7/03/08	703.00	0.00	0.00	351.50	140.60	492.10	210.90	S/L	5.0
8351		Dell Optiplex PC	7/03/08	703.00	0.00	0.00	351.50	140.60	492.10	210.90	S/L	5.0
8354		Dell Optiplex PC	7/03/08	703.00	0.00	0.00	351.50	140.60	492.10	210.90	S/L	5.0
8355		5 Copies Microsoft Office 2007	7/03/08	1,445.00	0.00	0.00	722.50	289.00	1,011.50	433.50	S/L	5.0
8356		Panasonic Toughbook PC	8/14/08	1,587.51	0.00	0.00	767.29	317.50	1,084.79	502.72	S/L	5.0
8358		6 Copies of Office 2007	6/11/08	1,734.00	0.00	0.00	895.90	346.80	1,242.70	491.30	S/L	5.0
8359		Dell Optiplex 755 PC	8/07/08	849.00	0.00	0.00	410.35	169.80	580.15	268.85	S/L	5.0
8360		Dell Optiplex 755 PC	8/07/08	849.00	0.00	0.00	410.35	169.80	580.15	268.85	S/L	5.0
8361		Dell Optiplex 755 PC	8/07/08	849.00	0.00	0.00	410.35	169.80	580.15	268.85	S/L	5.0
8362		Dell Optiplex 755 PC	8/07/08	849.00	0.00	0.00	410.35	169.80	580.15	268.85	S/L	5.0
8363		Dell 17" LCD Monitor	8/07/08	150.00	0.00	0.00	72.50	30.00	102.50	47.50	S/L	5.0
8364		Dell 17" LCD Monitor	8/07/08	150.00	0.00	0.00	72.50	30.00	102.50	47.50	S/L	5.0
8365		Dell 17" LCD Monitor	8/07/08	150.00	0.00	0.00	72.50	30.00	102.50	47.50	S/L	5.0
8366		Dell 17" LCD Monitor	8/07/08	150.00	0.00	0.00	72.50	30.00	102.50	47.50	S/L	5.0
8369		Dell Optiplex 755 PC	8/07/08	700.00	0.00	0.00	338.33	140.00	478.33	221.67	S/L	5.0
8371		HP Laser Printer P4014N	9/11/08	1,007.57	0.00	0.00	470.19	201.51	671.70	335.87	S/L	5.0
8372		HP Laser Printer P4041N	9/11/08	1,007.57	0.00	0.00	470.19	201.51	671.70	335.87	S/L	5.0
8373		HP Laser Printer P4041N	9/11/08	701.67	0.00	0.00	327.44	140.33	467.77	233.90	S/L	5.0
8374		HP Laser Printer P4041N	9/11/08	701.67	0.00	0.00	327.44	140.33	467.77	233.90	S/L	5.0
8378		APC Smart UPS	9/18/08	1,023.30	0.00	0.00	460.49	204.66	665.15	358.15	S/L	5.0
8379		APC Smart UPS	9/18/08	1,023.34	0.00	0.00	460.51	204.67	665.18	358.16	S/L	5.0
8381		HP LJ 4700dn Printer	9/25/08	1,648.93	0.00	0.00	742.03	329.79	1,071.82	577.11	S/L	5.0
8382		Panasonic Laptop PC	9/25/08	1,587.51	0.00	0.00	714.38	317.50	1,031.88	555.63	S/L	5.0
8383		Panasonic Replicator & Adapter	9/25/00	432.41	0.00	0.00	259.44	86.48	345.92	86.49	S/L	5.0
8385		HP LP P4014N & Duplexer	9/25/08	986.96	0.00	0.00	444.13	197.39	641.52	345.44	S/L	5.0
8386		Poweredge Server Xeon E5405	10/31/08	3,339.00	0.00	0.00	1,446.90	667.80	2,114.70	1,224.30	S/L	5.0
8388		Kyocera Digital Copier	10/31/08	1,011.89	0.00	0.00	438.49	202.38	640.87	371.02	S/L	5.0
8389	d	Cisco Catalyst Port Switch	10/02/08	3,340.66	0.00	0.00	1,503.29	668.13	2,171.42	1,169.24	S/L	5.0
8391		Dell Optiplex PC	11/06/08	682.99	0.00	0.00	295.97	136.60	432.57	250.42	S/L	5.0
8392		Lenovo Thinkpad T61	11/06/08	1,232.83	0.00	0.00	534.23	246.57	780.80	452.03	S/L	5.0
8393		2 Copies Office 2007	11/06/08	738.00	0.00	0.00	319.80	147.60	467.40	270.60	S/L	5.0
8395		HP LJ Printer 4014N	1/07/08	913.68	0.00	0.00	548.22	182.74	730.96	182.72	S/L	5.0
8396		Lenovo Thinkpad T61 & MS2007	12/31/08	1,513.02	0.00	0.00	605.20	302.60	907.80	605.22	S/L	5.0
8397		LCD Display	1/16/08	122.67	0.00	0.00	71.55	24.53	96.08	26.59	S/L	5.0
8398		LCD Display	1/16/08	122.67	0.00	0.00	71.55	24.53	96.08	26.59	S/L	5.0
8399		LCD Display	1/16/08	122.67	0.00	0.00	71.55	24.53	96.08	26.59	S/L	5.0
8400		LCD Display	1/16/08	122.67	0.00	0.00	71.55	24.53	96.08	26.59	S/L	5.0
8401		LCD Display	1/16/08	122.67	0.00	0.00	71.55	24.53	96.08	26.59	S/L	5.0
8402		Dell Optiplex 755 PC	12/31/08	692.99	0.00	0.00	277.20	138.60	415.80	277.19	S/L	5.0
8403		Dell Optiplex 760 PC	2/09/09	692.99	0.00	0.00	442.75	231.00	673.75	19.24	S/L	3.0
8404		Dell Optiplex 760 PC	2/09/09	692.99	0.00	0.00	442.75	231.00	673.75	19.24	S/L	3.0
8405		Dell Optiplex 760 PC	2/09/09	692.99	0.00	0.00	442.75	231.00	673.75	19.24	S/L	3.0
8406		Dell Optiplex 760 PC	2/09/09	692.99	0.00	0.00	442.75	231.00	673.75	19.24	S/L	3.0
8407		Dell Optiplex 760 PC	2/09/09	692.99	0.00	0.00	442.75	231.00	673.75	19.24	S/L	3.0

## Tax Asset Detail 1/01/11 - 12/31/11

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
8408		HP Designjet T110ops 44" Plotter	2/09/09	6,222.25	0.00	0.00	2,385.20	1,244.45	3,629.65	2,592.60	S/L	5.0
8409		4 Hard Drive for Server	1/25/08	1,209.00	0.00	0.00	705.25	241.80	947.05	261.95	S/L	5.0
8410		Lenovo T61 Thinkpad PC	2/09/09	1,423.51	0.00	0.00	909.46	474.50	1,383.96	39.55	S/L	3.0
8411		HP LJ Printer P1009	1/16/08	103.40	0.00	0.00	60.32	20.68	81.00	22.40	S/L	5.0
8412		HP LJ Printer P1009	1/16/08	103.40	0.00	0.00	60.32	20.68	81.00	22.40	S/L	5.0
8414		Cisco Catalyst 24 Port Switch	2/09/09	1,868.04	0.00	0.00	716.08	373.61	1,089.69	778.35	S/L	5.0
8415		Fujitsu FI-5900C Scanner	3/12/09	16,247.00	0.00	0.00	5,957.23	3,249.40	9,206.63	7,040.37	S/L	5.0
8417		1 Copy Office Pro Plus 2007	12/09/08	372.92	0.00	0.00	155.38	74.58	229.96	142.96	S/L	5.0
8419		Server STD License 2008	12/15/08	536.00	0.00	0.00	223.33	107.20	330.53	205.47	S/L	5.0
8422		Dell Optiplex 760 PC	3/05/09	850.90	0.00	0.00	519.99	283.63	803.62	47.28	S/L	3.0
8423		Dell Optiplex 760 PC	3/05/09	850.90	0.00	0.00	519.99	283.63	803.62	47.28	S/L	3.0
8424		Dell Optiplex 760 PC	3/05/09	850.90	0.00	0.00	519.99	283.63	803.62	47.28	S/L	3.0
8425		Dell Optiplex 760 PC	3/05/09	850.90	0.00	0.00	519.99	283.63	803.62	47.28	S/L	3.0
8426		Dell Optiplex 760 PC	3/05/09	850.90	0.00	0.00	519.99	283.63	803.62	47.28	S/L	3.0
8427		Dell 17" LCD Monitor	3/05/09	150.00	0.00	0.00	91.67	50.00	141.67	8.33	S/L	3.0
8428		Dell 17" LCD Monitor	3/05/09	150.00	0.00	0.00	91.67	50.00	141.67	8.33	S/L	3.0
8429		Dell 17" LCD Monitor	3/05/09	150.00	0.00	0.00	91.67	50.00	141.67	8.33	S/L	3.0
8430		Dell 17" LCD Monitor	3/05/09	150.00	0.00	0.00	91.67	50.00	141.67	8.33	S/L	3.0
8431		Dell 17" LCD Monitor	3/05/09	150.00	0.00	0.00	91.67	50.00	141.67	8.33	S/L	3.0
8432		Visuao Asset Manager Team softw	2/04/09	1,798.80	0.00	0.00	689.54	359.76	1,049.30	749.50	S/L	5.0
8433		Adobe Photoshop CS4 Software Pa	2/12/09	693.48	0.00	0.00	265.84	138.70	404.54	288.94	S/L	5.0
8434		Office 2007 - 2 Copies	2/04/09	560.00	0.00	0.00	357.78	186.67	544.45	15.55	S/L	3.0
8435		Lenovo T61 Port Replicator	2/12/09	184.97	0.00	0.00	118.18	61.66	179.84	5.13	S/L	3.0
8436		Dell Powerdge Server 2950	2/24/09	8,950.03	0.00	0.00	3,141.02	1,790.01	4,931.03	4,019.00	S/L	5.0
8437		Windows Server License Std 2008	3/26/09	536.00	0.00	0.00	187.60	107.20	294.80	241.20	S/L	5.0
8438		Microsoft Windows Server Std 200	3/26/09	536.00	0.00	0.00	187.60	107.20	294.80	241.20	S/L	5.0
8439		Windows Server Std 2008	3/26/09	536.00	0.00	0.00	187.60	107.20	294.80	241.20	S/L	5.0
8440		5 Copies MS Office 2007	2/24/09	1,400.00	0.00	0.00	855.56	466.67	1,322.23	77.77	S/L	3.0
8441		Dell PowerEdge Server 2900	3/05/09	8,122.39	0.00	0.00	2,978.21	1,624.48	4,602.69	3,519.70	S/L	5.0
8443		Dell Optiplex 760 PC	4/13/09	691.18	0.00	0.00	403.19	230.39	633.58	57.60	S/L	3.0
8444		Dell Optiplex 760 PC	4/13/09	691.18	0.00	0.00	403.19	230.39	633.58	57.60	S/L	3.0
8445		Dell Optiplex 760 PC	4/13/09	691.18	0.00	0.00	403.19	230.39	633.58	57.60	S/L	3.0
8446		Dell Optiplex 750 PC	4/13/09	691.18	0.00	0.00	403.19	230.39	633.58	57.60	S/L	3.0
8447		Dell Optiplex 750 PC	4/13/09	691.18	0.00	0.00	403.19	230.39	633.58	57.60	S/L	3.0
8448		Snoicwall Promo Tradup NSA 350C	3/26/09	3,724.21	0.00	0.00	1,303.47	744.84	2,048.31	1,675.90	S/L	5.0
8449		Dell Filer Server	4/03/09	7,655.61	0.00	0.00	2,679.46	1,531.12	4,210.58	3,445.03	S/L	5.0
8450		Dell Server Rack	4/03/09	5,551.19	0.00	0.00	1,942.92	1,110.24	3,053.16	2,498.03	S/L	5.0
8451		Microsoft Software Server	4/03/09	2,421.40	0.00	0.00	847.49	484.28	1,331.77	1,089.63	S/L	5.0
8452		Sony 42" LCD TV	4/13/09	1,136.42	0.00	0.00	397.74	227.28	625.02	511.40	S/L	5.0
8454		Dell Server Storage Module	5/11/09	3,946.36	0.00	0.00	1,315.45	789.27	2,104.72	1,841.64	S/L	5.0
8455		ArcPad Licnese Software for Handh	4/13/09	1,795.68	0.00	0.00	628.49	359.14	987.63	808.05	S/L	5.0
8456		ArcGIS Server Standard for Windov	4/22/09	9,011.89	0.00	0.00	3,003.97	1,802.38	4,806.35	4,205.54	S/L	5.0
8457		Dell Optiplex 750 PC	5/20/09	691.18	0.00	0.00	364.79	230.39	595.18	96.00	S/L	3.0
8458		Dell Optiplex 750 PC	5/20/09	691.18	0.00	0.00	364.79	230.39	595.18	96.00	S/L	3.0
8459		Dell Optiplex 750 PC	5/20/09	691.18	0.00	0.00	364.79	230.39	595.18	96.00	S/L	3.0
8460		Dell Optiplex 750 PC	5/20/09	691.18	0.00	0.00	364.79	230.39	595.18	96.00	S/L	3.0
8461		Dell Optiplex 750 PC	5/20/09	691.18	0.00	0.00	364.79	230.39	595.18	96.00	S/L	3.0
8462		GPS Handheld Unit & Software	5/28/09	4,076.00	0.00	0.00	1,290.73	815.20	2,105.93	1,970.07	S/L	5.0
8463		Panasonic Tough PC	6/17/09	4,353.42	0.00	0.00	2,176.71	1,451.14	3,627.85	725.57	S/L	3.0

## Tax Asset Detail 1/01/11 - 12/31/11

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-001-000 (continued)</b>												
8464		Panasonic Tough Book PC & Softw	6/23/09	4,633.44	0.00	0.00	1,390.03	926.69	2,316.72	2,316.72	S/L	5.0
8466		7 Copies Microsoft 2007	6/11/09	1,960.00	0.00	0.00	1,034.44	653.33	1,687.77	272.23	S/L	3.0
8467		3 - Microsoft Office 2007	6/03/09	840.00	0.00	0.00	443.33	280.00	723.33	116.67	S/L	3.0
8468		Sonicwall MSA 3500	6/23/09	2,549.12	0.00	0.00	764.73	509.82	1,274.55	1,274.57	S/L	5.0
8469		ManageEngine Desktop for Dell Ser	6/23/08	2,295.00	0.00	0.00	918.00	459.00	1,377.00	918.00	S/L	5.0
8471		Cisco Catalyst Switch	7/10/09	506.13	0.00	0.00	151.84	101.23	253.07	253.06	S/L	5.0
8472		Cisco Catalyst Switch	7/16/09	506.13	0.00	0.00	143.41	101.23	244.64	261.49	S/L	5.0
8475		Apple Laptop PC - Mini	9/10/09	1,508.88	0.00	0.00	670.61	502.96	1,173.57	335.31	S/L	3.0
8476		Panasonic Tough Book PC	9/10/09	4,718.55	0.00	0.00	2,097.13	1,572.85	3,669.98	1,048.57	S/L	3.0
8477		Panasonic Tough Book PC	9/10/09	4,547.14	0.00	0.00	2,020.95	1,515.71	3,536.66	1,010.48	S/L	3.0
8478		VMWare Server	6/30/09	13,278.35	0.00	0.00	3,885.91	2,655.67	6,541.58	6,736.77	S/L	5.0
8480		Dell Server FSB PPE 2950	6/30/00	5,198.80	0.00	0.00	1,469.24	1,039.76	2,509.00	2,689.80	S/L	5.0
8481		Panasonic Tough Book PC	10/22/09	4,353.30	0.00	0.00	1,692.95	1,451.10	3,144.05	1,209.25	S/L	3.0
8482		Mircosoft Office 2007	9/23/09	369.00	0.00	0.00	153.75	123.00	276.75	92.25	S/L	3.0
8483		Lenovo Thinkpad T500	10/14/09	850.28	0.00	0.00	354.29	283.43	637.72	212.56	S/L	3.0
8491		Lenovo Thinkpad T500	11/12/09	914.44	0.00	0.00	355.61	304.81	660.42	254.02	S/L	3.0
8492		Panasonic Tough Book PC, CRW D	11/19/09	4,633.55	0.00	0.00	1,673.23	1,544.52	3,217.75	1,415.80	S/L	3.0
8493		Panasonic Toughbook PC	12/10/09	4,633.70	0.00	0.00	1,673.28	1,544.57	3,217.85	1,415.85	S/L	3.0
8494		Panasonic Tough PC	12/22/09	4,633.70	0.00	0.00	1,544.57	1,544.57	3,089.14	1,544.56	S/L	3.0
8496		HP Laserjet Printer P4014DN	2/23/10	1,226.10	0.00	0.00	340.58	408.70	749.28	476.82	S/L	3.0
8497		Lenovo Thinkpad PC	2/23/10	1,847.79	0.00	0.00	513.28	615.93	1,129.21	718.58	S/L	3.0
8500		Dell Optiplex 780 PC	3/02/10	716.00	0.00	0.00	198.89	238.67	437.56	278.44	S/L	3.0
8501		Dell Optiplex 780 PC	3/02/10	716.00	0.00	0.00	198.89	238.67	437.56	278.44	S/L	3.0
8502		Dell Optiplex 780 PC	3/02/10	716.00	0.00	0.00	198.89	238.67	437.56	278.44	S/L	3.0
8503		Dell Optiplex 780 PC	3/05/10	716.00	0.00	0.00	198.89	238.67	437.56	278.44	S/L	3.0
8504		Dell Optiplex 780 PC	3/05/10	716.00	0.00	0.00	198.89	238.67	437.56	278.44	S/L	3.0
8505		5 Copies MicroSoft Office 2007	3/05/10	1,400.00	0.00	0.00	388.89	466.67	855.56	544.44	S/L	3.0
8506		Dell Optiplex PC	3/18/10	721.00	0.00	0.00	180.25	240.33	420.58	300.42	S/L	3.0
8507		Dell Optiplex PC	3/18/10	721.00	0.00	0.00	180.25	240.33	420.58	300.42	S/L	3.0
8508		Dell Optiplex PC	3/18/10	721.00	0.00	0.00	108.15	144.20	252.35	468.65	S/L	5.0
8509		Dell Optiplex PC	3/18/10	721.00	0.00	0.00	180.25	240.33	420.58	300.42	S/L	3.0
8510		Dell Optiplex PC	3/18/10	721.00	0.00	0.00	180.25	240.33	420.58	300.42	S/L	3.0
8511		Panasonic Toughbook PC	3/05/10	4,178.52	0.00	0.00	1,160.70	1,392.84	2,553.54	1,624.98	S/L	3.0
8512		5 Copies MS Office 2007	4/05/10	1,402.18	0.00	0.00	350.55	467.39	817.94	584.24	S/L	3.0
8514		Lenovo 18.5" LCD Monitor	3/12/10	103.98	0.00	0.00	28.88	34.66	63.54	40.44	S/L	3.0
8515		Lenovo 18.5" LCD Monitor	3/12/10	103.98	0.00	0.00	28.88	34.66	63.54	40.44	S/L	3.0
8516		Lenovo 18.5" LCD Monitor	3/12/10	103.98	0.00	0.00	28.88	34.66	63.54	40.44	S/L	3.0
8517		Lenovo 18.5" LCD Monitor	3/12/10	103.98	0.00	0.00	28.88	34.66	63.54	40.44	S/L	3.0
8518		Lenovo 18.5" LCD Monitor	3/12/10	103.98	0.00	0.00	28.88	34.66	63.54	40.44	S/L	3.0
8519		LVO PC T500	3/25/10	975.37	0.00	0.00	243.84	325.12	568.96	406.41	S/L	3.0
8521		LVO T500 PC Laptop	4/22/10	1,337.06	0.00	0.00	297.12	445.69	742.81	594.25	S/L	3.0
8522		LVO T500 PC Laptop	4/22/10	1,359.40	0.00	0.00	302.09	453.13	755.22	604.18	S/L	3.0
8525		HP LJ Printer P4014N	5/13/10	909.39	0.00	0.00	121.25	181.88	303.13	606.26	S/L	5.0
8526		Lenovo 20" Monitor	4/30/10	157.87	0.00	0.00	35.08	52.62	87.70	70.17	S/L	3.0
8527		Panasonic Toughbook	6/11/10	4,209.96	0.00	0.00	818.60	1,403.32	2,221.92	1,988.04	S/L	3.0
8528		Dell Optiplex PC 780	5/20/10	716.00	0.00	0.00	139.22	238.67	377.89	338.11	S/L	3.0
8529		Dell Optiplex 780 PC	5/20/10	716.00	0.00	0.00	139.22	238.67	377.89	338.11	S/L	3.0
8530		Dell Optiplex 780 PC	5/20/10	716.00	0.00	0.00	139.22	238.67	377.89	338.11	S/L	3.0
8531		Dell Optiplex 780 PC	5/20/10	716.00	0.00	0.00	139.22	238.67	377.89	338.11	S/L	3.0

## Tax Asset Detail 1/01/11 - 12/31/11

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
8532		Dell Optiplex 780 PC	5/20/10	716.00	0.00	0.00	139.22	238.67	377.89	338.11	S/L	3.0
8533		5 Copies MS Office	6/11/10	1,400.00	0.00	0.00	272.22	466.67	738.89	661.11	S/L	3.0
8534		Lenovo PC T500	6/11/10	1,717.46	0.00	0.00	333.95	572.49	906.44	811.02	S/L	3.0
8536		Trimble GEO Handheld Unit	5/27/10	4,652.00	0.00	0.00	542.73	930.40	1,473.13	3,178.87	S/L	5.0
8545		VMware Software	5/27/10	7,086.26	0.00	0.00	826.73	1,417.25	2,243.98	4,842.28	S/L	5.0
8546		2 - Server Licenses for Virtualizatio	5/20/10	4,173.58	0.00	0.00	486.92	834.72	1,321.64	2,851.94	S/L	5.0
8548		Cisco Catalyst 2960-8TC 8 Port Sw	6/28/10	530.03	0.00	0.00	53.00	106.01	159.01	371.02	S/L	5.0
8549		Cisco Catalyst 2960-24TT 24 Port S	6/28/10	762.33	0.00	0.00	76.23	152.47	228.70	533.63	S/L	5.0
8551		Virtuallization HP P4300	7/15/10	16,586.54	0.00	0.00	829.33	1,658.65	2,487.98	14,098.56	S/L	10.0
8552		Virtualizaton Phase II Cluster	8/12/10	16,255.48	0.00	0.00	677.31	1,625.55	2,302.86	13,952.62	S/L	10.0
8556		Lenovo Mini Docking Station	9/30/10	203.10	0.00	0.00	16.92	67.70	84.62	118.48	S/L	3.0
8557		Lenovo T510 PC	9/30/10	1,667.90	0.00	0.00	138.99	555.97	694.96	972.94	S/L	3.0
8558		Panasonic Toughbook PC	10/07/10	4,210.00	0.00	0.00	350.83	1,403.33	1,754.16	2,455.84	S/L	3.0
8559		LG 19" LCD Monitor	9/22/10	131.73	0.00	0.00	10.98	43.91	54.89	76.84	S/L	3.0
8560		LG 19" LCD Monitor	9/22/10	131.73	0.00	0.00	10.98	43.91	54.89	76.84	S/L	3.0
8561		LG 19" LCD Monitor	9/22/10	131.73	0.00	0.00	10.98	43.91	54.89	76.84	S/L	3.0
8562		LG 19" LCD Monitor	9/22/10	131.73	0.00	0.00	10.98	43.91	54.89	76.84	S/L	3.0
8563		LG 19" LCD Monitor	9/22/10	131.73	0.00	0.00	10.98	43.91	54.89	76.84	S/L	3.0
8564		LG 19" LCD Monitor	9/22/10	131.73	0.00	0.00	10.98	43.91	54.89	76.84	S/L	3.0
8565		Samsung 20" LCD Monitor	9/22/10	144.68	0.00	0.00	12.06	48.23	60.29	84.39	S/L	3.0
8568		Lanier Copier LD320spf	10/21/10	2,320.43	0.00	0.00	77.35	464.09	541.44	1,778.99	S/L	5.0
8569		Lanier Copier LD320d	10/21/10	2,320.43	0.00	0.00	77.35	464.09	541.44	1,778.99	S/L	5.0
8570		Lanier Copier LD320sfp	10/21/10	2,320.43	0.00	0.00	77.35	464.09	541.44	1,778.99	S/L	5.0
8571		Lanier Copier LD320sfo	10/21/10	2,320.43	0.00	0.00	77.35	464.09	541.44	1,778.99	S/L	5.0
8573		Dell Optiplex PC 780	11/11/10	779.00	0.00	0.00	43.28	259.67	302.95	476.05	S/L	3.0
8574		Dell Optiplex PC 780	11/11/10	779.00	0.00	0.00	43.28	259.67	302.95	476.05	S/L	3.0
8575		Dell Optiplex PC 780	11/11/10	779.00	0.00	0.00	43.28	259.67	302.95	476.05	S/L	3.0
8576		Dell Optiplex PC 780	11/11/10	779.00	0.00	0.00	43.28	259.67	302.95	476.05	S/L	3.0
8577		Dell Optiplex PC 780	11/11/10	779.00	0.00	0.00	43.28	259.67	302.95	476.05	S/L	3.0
8578		Lenovo T500 Laptop PC	12/16/10	1,446.84	0.00	0.00	0.00	482.28	482.28	964.56	S/L	3.0
8579		Lenovo T500 Laptop PC	12/16/10	1,446.84	0.00	0.00	0.00	482.28	482.28	964.56	S/L	3.0
8580		Lenovo ThinkPad T500	11/11/10	1,351.50	0.00	0.00	75.08	450.50	525.58	825.92	S/L	3.0
8582		Lenovo PC	12/30/10	1,346.62	0.00	0.00	0.00	448.87	448.87	897.75	S/L	3.0
8583		Dell Optiplex PC	12/30/10	779.00	0.00	0.00	0.00	259.67	259.67	519.33	S/L	3.0
8584		Dell Optiplex PC	12/30/10	779.00	0.00	0.00	0.00	259.67	259.67	519.33	S/L	3.0
8585		Dell Optiplex PC	12/30/10	779.00	0.00	0.00	0.00	259.67	259.67	519.33	S/L	3.0
8586		Dell Optiplex PC	12/30/10	779.00	0.00	0.00	0.00	259.67	259.67	519.33	S/L	3.0
8587		Dell Optiplex PC	12/30/10	779.00	0.00	0.00	0.00	259.67	259.67	519.33	S/L	3.0
8589		HP Color Laser PrinterCP4525DN	5/25/11	1,653.51	0.00c	0.00	0.00	192.91	192.91	1,460.60	S/L	5.0
8591		NNT Log Tracker Plus Software	11/11/10	16,000.00	0.00	0.00	533.33	3,200.00	3,733.33	12,266.67	S/L	5.0
8592		Toshiba DR5700 DVD-R/TUNER	12/16/10	168.71	0.00	0.00	0.00	33.74	33.74	134.97	S/L	5.0
8593		Dell Optiplex 780PC	12/31/10	791.99	0.00	0.00	0.00	264.00	264.00	527.99	S/L	3.0
8594		Dell Optiplex 780 PC	12/31/10	791.99	0.00	0.00	0.00	264.00	264.00	527.99	S/L	3.0
8595		Dell Optiplex 780 PC	12/31/10	791.99	0.00	0.00	0.00	264.00	264.00	527.99	S/L	3.0
8596		Dell Optiplex 780 PC	12/31/10	791.99	0.00	0.00	0.00	264.00	264.00	527.99	S/L	3.0
8597		Dell Optiplex 780 PC	12/31/10	791.99	0.00	0.00	0.00	264.00	264.00	527.99	S/L	3.0
8598		HP LaserJet CP4525DN Printer	12/31/10	1,669.52	0.00	0.00	0.00	333.90	333.90	1,335.62	S/L	5.0
8599		HP LJP4014DN	12/31/10	829.59	0.00	0.00	0.00	165.92	165.92	663.67	S/L	5.0
8600		170 Copies MS Windows Server 08	12/15/10	3,728.10	0.00	0.00	103.56	1,242.70	1,346.26	2,381.84	S/L	3.0



**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
8602		14 - 500G HD & 23 4GB Memory C	12/31/10	6,757.36	0.00	0.00	0.00	1,351.47	1,351.47	5,405.89	S/L	5.0
8603		Cisco Catalyst 2960 48pt switch	2/01/11	1,557.76	0.00c	0.00	0.00	285.59	285.59	1,272.17	S/L	5.0
8609		Trimble GEO XT Handheld 79000-	4/20/11	4,760.00	0.00c	0.00	0.00	634.67	634.67	4,125.33	S/L	5.0
8610		Trimble GEO XT Handheld 79000-	4/20/11	4,760.00	0.00c	0.00	0.00	634.67	634.67	4,125.33	S/L	5.0
8611		Fluke Aircheck Wi-Fi Tester	5/05/11	1,995.94	0.00c	0.00	0.00	266.13	266.13	1,729.81	S/L	5.0
8612		Panasonic ToughBook PC	5/05/11	3,861.00	0.00c	0.00	0.00	858.00	858.00	3,003.00	S/L	3.0
8619		Lenovo T520 PC	7/26/11	1,479.01	0.00c	0.00	0.00	205.42	205.42	1,273.59	S/L	3.0
8620		Acrobat License	6/30/11	1,627.42	0.00c	0.00	0.00	271.24	271.24	1,356.18	S/L	3.0
8622		Idealstor 2 bay Backup Appliance	8/12/11	11,596.00	0.00c	0.00	0.00	966.33	966.33	10,629.67	S/L	5.0
8625		HP Storage SAS P4300 3.6TB	10/04/11	17,415.70	0.00c	0.00	0.00	870.79	870.79	16,544.91	S/L	5.0
8626		Dell File Server	10/27/11	3,060.00	0.00c	0.00	0.00	170.00	170.00	2,890.00	S/L	3.0
8627		Dell Poweredge R710	10/21/11	6,328.81	0.00c	0.00	0.00	351.60	351.60	5,977.21	S/L	3.0
8632		PCI For Phone System	8/12/11	18,412.60	0.00c	0.00	0.00	1,534.38	1,534.38	16,878.22	S/L	5.0
8633		HP Printer 6500A	12/15/11	115.64	0.00c	0.00	0.00	3.21	3.21	112.43	S/L	3.0
8641		HP LJ CP4525DN 42PPM	12/09/11	1,682.21	0.00c	0.00	0.00	28.04	28.04	1,654.17	S/L	5.0
8643		5 Copies Microsoft Office 2010	12/31/11	1,894.50	0.00c	0.00	0.00	0.00	0.00	1,894.50	S/L	5.0
8644		Dell Server	12/31/11	6,251.11	0.00c	0.00	0.00	0.00	0.00	6,251.11	S/L	5.0
8847		Dell Optiplex 750 PC	5/20/09	691.18	0.00	0.00	364.79	230.39	595.18	96.00	S/L	3.0
9540		Dell Optiplex 760 PC	9/23/09	985.00	0.00	0.00	410.41	328.33	738.74	246.26	S/L	3.0
11111		Apple Pro Laptop	6/27/06	2,766.53	0.00	0.00	2,766.53	0.00	2,766.53	0.00	S/L	5.0
31023		Jar Test Machine	3/11/99	2,040.00	0.00	0.00	2,040.00	0.00	2,040.00	0.00	S/L	7.0
31049		Unix workstation	6/11/99	37,220.00	0.00	0.00	37,220.00	0.00	37,220.00	0.00	S/L	5.0
31050		Misc Equipment	6/30/99	1,087.53	0.00	0.00	1,087.53	0.00	1,087.53	0.00	S/L	4.0
31165		DLT Solutions Inc.	12/31/99	6,770.90	0.00	0.00	6,770.90	0.00	6,770.90	0.00	S/L	5.0
31247		APC Netshelter Cabinet	12/27/99	1,196.00	0.00	0.00	1,196.00	0.00	1,196.00	0.00	S/L	10.0
31251		Laser Jet Printer - Eng	1/27/00	1,377.52	0.00	0.00	1,377.52	0.00	1,377.52	0.00	S/L	3.0
31252		Duplexer - Eng	1/27/00	258.48	0.00	0.00	258.48	0.00	258.48	0.00	S/L	3.0
31253		Laser Jet Printer PO 6818	1/27/00	1,377.52	0.00	0.00	1,377.52	0.00	1,377.52	0.00	S/L	3.0
31254		Duplexer - PO 6818	1/27/00	258.48	0.00	0.00	258.48	0.00	258.48	0.00	S/L	3.0
31255		Computer - Lab - Support Prov.	3/03/00	1,500.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00	S/L	3.0
31256		NEC Monitor	2/17/00	934.00	0.00	0.00	934.00	0.00	934.00	0.00	S/L	3.0
31257		IBM Thinkpad Series Laptop	2/17/00	4,147.00	0.00	0.00	4,147.00	0.00	4,147.00	0.00	S/L	3.0
31258		Winframe Server - Microwarehouse	2/04/00	7,769.00	0.00	0.00	7,769.00	0.00	7,769.00	0.00	S/L	3.0
31259		CTXS Software - New Server	2/17/00	1,331.15	0.00	0.00	1,331.15	0.00	1,331.15	0.00	S/L	3.0
31260		MSFT Software - New Server	2/17/00	1,240.00	0.00	0.00	1,240.00	0.00	1,240.00	0.00	S/L	3.0
31261		10 Pack MSFT Licenses	2/17/00	880.00	0.00	0.00	880.00	0.00	880.00	0.00	S/L	2.0
31262		10 Pack MSFT Licenses NT	2/17/00	310.00	0.00	0.00	310.00	0.00	310.00	0.00	S/L	2.0
31263		CD Writer	3/03/00	288.32	0.00	0.00	288.32	0.00	288.32	0.00	S/L	3.0
31264		Procurve Switch	3/03/00	1,824.00	0.00	0.00	1,824.00	0.00	1,824.00	0.00	S/L	3.0
31265		Procurve Switch	3/03/00	1,824.00	0.00	0.00	1,824.00	0.00	1,824.00	0.00	S/L	3.0
31271		10 Modems software	3/03/00	2,768.27	0.00	0.00	2,768.27	0.00	2,768.27	0.00	S/L	3.0
31272		Winframe computing system	2/17/00	3,761.15	0.00	0.00	3,761.15	0.00	3,761.15	0.00	S/L	3.0
31276		Security System VCR 24 hr	7/10/99	1,110.00	0.00	0.00	1,110.00	0.00	1,110.00	0.00	S/L	4.0
31287		Computer Pix Firewall	3/01/03	414.70	0.00	0.00	414.70	0.00	414.70	0.00	S/L	5.0
31309		Misc Equipement	6/30/04	9,324.60	0.00	0.00	9,324.60	0.00	9,324.60	0.00	S/L	5.0
31320		Apple Power Book	9/01/05	2,162.42	0.00	0.00	2,162.42	0.00	2,162.42	0.00	S/L	5.0
31321		Apple X Server	9/01/05	4,227.78	0.00	0.00	4,227.78	0.00	4,227.78	0.00	S/L	5.0
31322		Panasonic Tough Book	9/06/05	1,922.99	0.00	0.00	1,922.99	0.00	1,922.99	0.00	S/L	5.0
31323		Netscreen App Mgr.	11/01/05	5,752.63	0.00	0.00	5,752.63	0.00	5,752.63	0.00	S/L	5.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 340-0001-000 (continued)</b>												
31324		Camera Kodak	12/13/05	308.95	0.00	0.00	308.95	0.00	308.95	0.00	S/L	5.0
31325		HP Printer	12/15/05	223.72	0.00	0.00	223.72	0.00	223.72	0.00	S/L	5.0
31326		Sony Laptop	12/16/05	2,269.05	0.00	0.00	2,269.05	0.00	2,269.05	0.00	S/L	5.0
31327		Workout Equip	12/31/05	1,309.00	0.00	0.00	654.50	130.90	785.40	523.60	S/L	10.0
31339		4 Shelve Book Case 15x42x65	7/05/06	301.79	0.00	0.00	135.81	30.18	165.99	135.80	S/L	10.0
31340		Intercom for CF VK-C4000 Main U	7/28/06	677.95	0.00	0.00	598.86	79.09	677.95	0.00	S/L	5.0
31342		Romote Intercom Station CF	7/28/06	198.95	0.00	0.00	175.74	23.21	198.95	0.00	S/L	5.0
31343		Remote Intercomm Unit CF	7/28/06	198.95	0.00	0.00	175.74	23.21	198.95	0.00	S/L	5.0
31344		Remote Intercomm Unit for CF	7/28/06	198.95	0.00	0.00	175.74	23.21	198.95	0.00	S/L	5.0
31345		610 XCR Ceramic Plates for Bar co	9/19/06	4,699.18	0.00	0.00	3,406.92	939.84	4,346.76	352.42	S/L	5.0
31348		HP Color LaserJet Printer 4700	6/27/06	2,136.99	0.00	0.00	2,136.99	0.00	2,136.99	0.00	S/L	5.0
31349		Dell Optiplex GX620 PC	3/08/06	1,009.97	0.00	0.00	1,009.97	0.00	1,009.97	0.00	S/L	5.0
31350		60" Round Table	11/13/06	121.65	0.00	0.00	101.38	20.27	121.65	0.00	S/L	5.0
31351		Dell Server Rackl	2/14/06	4,140.41	0.00	0.00	4,071.40	69.01	4,140.41	0.00	S/L	5.0
31353		Hi-Back Swivel Conf Room Chair	5/01/06	269.38	0.00	0.00	104.75	19.95	124.70	144.68	S/L	13.5
31354		Adjustable Chair	5/01/06	532.36	0.00	0.00	184.01	39.43	223.44	308.92	S/L	13.5
31355		Wall Panel Units w/glass door	5/01/06	2,108.24	0.00	0.00	728.79	156.17	884.96	1,223.28	S/L	13.5
31420		Mirrors Work Out Room	11/01/07	4,260.12	0.00	0.00	899.36	284.01	1,183.37	3,076.75	S/L	15.0
31421		LVO DVR	12/31/07	1,210.83	0.00	0.00	726.51	242.17	968.68	242.15	S/L	5.0
31484		Toughbook Computer	7/25/09	1,467.81	0.00	0.00	415.88	293.56	709.44	758.37	S/L	5.0
31495		21 Air Monitors	10/01/10	28,119.26	0.00	0.00	1,405.96	5,623.85	7,029.81	21,089.45	S/L	5.0
31496		AMR Laptops (2) & Software	7/01/10	24,760.00	0.00	0.00	2,476.00	4,952.00	7,428.00	17,332.00	S/L	5.0
31497		AMR Interface Software	7/01/10	12,085.00	0.00	0.00	1,208.50	2,417.00	3,625.50	8,459.50	S/L	5.0
31498		Trimble Handhelds (5)	7/01/10	22,350.00	0.00	0.00	2,235.00	4,470.00	6,705.00	15,645.00	S/L	5.0
		<b>340-0001-000</b>		<b>3,519,317.79</b>	<b>0.00c</b>	<b>0.00</b>	<b>2,132,620.73</b>	<b>285,849.66</b>	<b>2,418,470.39</b>	<b>1,100,847.40</b>		
		<b>*Less: Dispositions and Transfers</b>		<b>101,428.96</b>	<b>0.00</b>	<b>0.00</b>	<b>97,351.39</b>	<b>0.00</b>	<b>99,505.23</b>	<b>1,923.73</b>		
		<b>Net 340-0001-000</b>		<b>3,417,888.83</b>	<b>0.00c</b>	<b>0.00</b>	<b>2,035,269.34</b>	<b>285,849.66</b>	<b>2,318,965.16</b>	<b>1,098,923.67</b>		
<b>Group: 340-0002-000</b>												
4887		Office Equipment	6/13/02	2,018.02	0.00	0.00	1,082.61	126.13	1,208.74	809.28	S/L	16.0
4888		Office Equipment	6/13/02	346.50	0.00	0.00	185.91	21.66	207.57	138.93	S/L	16.0
4889		Office Equipment	6/13/02	839.03	0.00	0.00	450.11	52.44	502.55	336.48	S/L	16.0
4890		Office Equipment	6/13/02	739.06	0.00	0.00	280.84	46.19	327.03	412.03	S/L	16.0
4891		Office Equipment	6/13/02	739.06	0.00	0.00	280.84	46.19	327.03	412.03	S/L	16.0
4892		Office Equipment	6/13/02	12,018.62	0.00	0.00	6,200.78	751.16	6,951.94	5,066.68	S/L	16.0
		<b>340-0002-000</b>		<b>16,700.29</b>	<b>0.00c</b>	<b>0.00</b>	<b>8,481.09</b>	<b>1,043.77</b>	<b>9,524.86</b>	<b>7,175.43</b>		
<b>Group: 341-0001-000</b>												
1181		107 STOW-A-CRANE	3/15/88	2,700.00	0.00	0.00	2,700.00	0.00	2,700.00	0.00	S/L	4.0
1220		UTILITY TRAILER	9/17/93	550.00	0.00	0.00	550.00	0.00	550.00	0.00	S/L	4.0
1225		TRAILER	3/22/95	1,836.16	0.00	0.00	1,836.16	0.00	1,836.16	0.00	S/L	5.0
1229		# 103 '96 FORD AEROSTAR	12/19/95	15,353.00	0.00	0.00	15,353.00	0.00	15,353.00	0.00	S/L	5.0
1240		Bobcat	2/18/97	6,000.00	0.00	0.00	6,000.00	0.00	6,000.00	0.00	S/L	4.0
1241		Dovetail Trailer - Bobcat	2/18/97	1,795.00	0.00	0.00	1,795.00	0.00	1,795.00	0.00	S/L	4.0
1242		Vehicle #466	3/10/97	14,490.00	0.00	0.00	14,490.00	0.00	14,490.00	0.00	S/L	5.0

## Tax Asset Detail 1/01/11 - 12/31/11

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 341-0001-000 (continued)</b>												
1245		Vehicle #405	4/04/97	14,955.00	0.00	0.00	14,955.00	0.00	14,955.00	0.00	S/L	5.0
1248		# 412 Equipment	5/23/97	4,525.00	0.00	0.00	4,525.00	0.00	4,525.00	0.00	S/L	4.0
1249		Vehicle # 282	6/11/97	47,657.00	0.00	0.00	47,657.00	0.00	47,657.00	0.00	S/L	5.0
1253		DT-4 Eager Beaver 20 Ton Trailer	6/12/98	11,166.00	0.00	0.00	11,166.00	0.00	11,166.00	0.00	S/L	5.0
3531		Chevy Pickup Truck # 415	4/17/00	15,398.00	0.00	0.00	15,398.00	0.00	15,398.00	0.00	S/L	4.0
3532		Chevy Pickup Truck # 112	4/17/00	15,398.00	0.00	0.00	15,398.00	0.00	15,398.00	0.00	S/L	4.0
3533		Chevy Pickup Truck # 163	4/17/00	15,398.00	0.00	0.00	15,398.00	0.00	15,398.00	0.00	S/L	4.0
3534		S10 Pickup Truck # 220	4/17/00	17,646.05	0.00	0.00	17,646.05	0.00	17,646.05	0.00	S/L	4.0
3535		S10 Pickup Truck # 207	4/17/00	17,646.05	0.00	0.00	17,646.05	0.00	17,646.05	0.00	S/L	4.0
3536		Truck # 280	4/17/00	48,900.00	0.00	0.00	48,900.00	0.00	48,900.00	0.00	S/L	4.0
3537		Truck # 276	4/17/00	48,900.00	0.00	0.00	48,900.00	0.00	48,900.00	0.00	S/L	4.0
4001		Mini cargo van	5/12/00	19,929.00	0.00	0.00	19,929.00	0.00	19,929.00	0.00	S/L	4.0
4184		10' gallion bed	7/07/00	8,000.00	0.00	0.00	8,000.00	0.00	8,000.00	0.00	S/L	5.0
4185		10' gallion bed	7/07/00	8,000.00	0.00	0.00	8,000.00	0.00	8,000.00	0.00	S/L	5.0
4187		Bed liner truck #276	7/14/00	2,732.25	0.00	0.00	2,732.25	0.00	2,732.25	0.00	S/L	5.0
4188		Bed liner truck # 280	7/14/00	2,732.25	0.00	0.00	2,732.25	0.00	2,732.25	0.00	S/L	5.0
4189		Spray-on liner	7/31/00	375.00	0.00	0.00	375.00	0.00	375.00	0.00	S/L	3.0
4190		DT-5 Eager Beaver 10TonTrailer	6/13/00	10,096.00	0.00	0.00	10,096.00	0.00	10,096.00	0.00	S/L	4.0
4230		Spray-on bed liners	4/20/00	345.00	0.00	0.00	345.00	0.00	345.00	0.00	S/L	5.0
4231		Spray-on bed liners	4/20/00	345.00	0.00	0.00	345.00	0.00	345.00	0.00	S/L	5.0
4232		Bed liner and cap	4/20/00	488.00	0.00	0.00	488.00	0.00	488.00	0.00	S/L	5.0
4233		Bed liner and cap	4/20/00	489.90	0.00	0.00	489.90	0.00	489.90	0.00	S/L	5.0
4234		DT-1 Eager Beaver 10 Ton Trailer	2/17/00	10,096.00	0.00	0.00	10,096.00	0.00	10,096.00	0.00	S/L	4.0
4338		Tandem axle trailer	12/18/00	42,000.00	0.00	0.00	42,000.00	0.00	42,000.00	0.00	S/L	4.0
4342		DT-2 Earger Beaver 10 Ton Air Bra	1/30/01	9,790.00	0.00	0.00	9,790.00	0.00	9,790.00	0.00	S/L	5.0
4365		4-Dr Mid Size Car # 204	2/02/01	13,392.20	0.00	0.00	13,392.20	0.00	13,392.20	0.00	S/L	5.0
4366		4-Dr Mid Size Car Unit 114	2/02/01	14,162.20	0.00	0.00	14,162.20	0.00	14,162.20	0.00	S/L	5.0
4387		Pickup Truck Unit 225	3/23/01	21,208.00	0.00	0.00	21,208.00	0.00	21,208.00	0.00	S/L	5.0
4425		Delta Tool Box	4/11/01	194.00	0.00	0.00	194.00	0.00	194.00	0.00	S/L	2.0
4459		Compact SUV Chev. # 490	4/17/01	18,541.78	0.00	0.00	18,541.78	0.00	18,541.78	0.00	S/L	5.0
4460		Service Truck Unit 258	4/04/01	53,366.25	0.00	0.00	53,366.25	0.00	53,366.25	0.00	S/L	5.0
4972		2004 Ford F250 4 x 4 # 122	5/25/04	25,105.92	0.00	0.00	25,105.92	0.00	25,105.92	0.00	S/L	5.0
4973		2004 Ford F250 4 x 4 # 123	5/25/04	25,105.92	0.00	0.00	25,105.92	0.00	25,105.92	0.00	S/L	4.0
4974		2004 Ford F250 4X4 # 118	5/25/04	25,105.92	0.00	0.00	25,105.92	0.00	25,105.92	0.00	S/L	4.0
4975		2004 Ford Ranger SC # 140	5/03/04	19,015.61	0.00	0.00	19,015.61	0.00	19,015.61	0.00	S/L	4.0
4976		2004 Ford Ranger SC # 141	5/03/04	18,618.00	0.00	0.00	18,618.00	0.00	18,618.00	0.00	S/L	4.0
4980		2004 Ford F250 4 x 2 # 128	5/25/04	22,615.00	0.00	0.00	22,615.00	0.00	22,615.00	0.00	S/L	4.0
4981		04 Med duty dump truck # 283	8/26/04	61,172.50	0.00	0.00	61,172.50	0.00	61,172.50	0.00	S/L	4.0
4982		04 Med duty dump truck # 284	8/26/04	61,172.50	0.00	0.00	61,172.50	0.00	61,172.50	0.00	S/L	4.0
4983		DT-7 Eager Beaver 10 ton drag - D	5/10/04	11,500.00	0.00	0.00	11,500.00	0.00	11,500.00	0.00	S/L	5.0
4984		Tool Box L& Liner # 200	7/07/04	1,294.00	0.00	0.00	1,294.00	0.00	1,294.00	0.00	S/L	4.0
5196		2002 Chevy Truck	4/01/02	17,259.60	0.00	0.00	17,259.60	0.00	17,259.60	0.00	S/L	5.0
5197		2002 Malibu	4/01/02	14,210.46	0.00	0.00	14,210.46	0.00	14,210.46	0.00	S/L	5.0
5207		2002 Dodge	4/18/02	20,898.00	0.00	0.00	20,898.00	0.00	20,898.00	0.00	S/L	5.0
5241		Spray On Liner	4/19/02	310.00	0.00	0.00	310.00	0.00	310.00	0.00	S/L	5.0
5242		Tool Box	4/19/02	325.00	0.00	0.00	325.00	0.00	325.00	0.00	S/L	5.0
5262		Medium Duty 2002 Chev. Trk	6/26/02	62,000.00	0.00	0.00	62,000.00	0.00	62,000.00	0.00	S/L	5.0
5302		Service Truck	8/20/02	89,755.00	0.00	0.00	89,755.00	0.00	89,755.00	0.00	S/L	5.0
5486		Truck255 Engine	3/18/03	10,986.03	0.00	0.00	10,986.03	0.00	10,986.03	0.00	S/L	4.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 341-0001-000 (continued)</b>												
5505		4 Dr. Malibu	4/29/03	13,999.00	0.00	0.00	13,999.00	0.00	13,999.00	0.00	S/L	5.0
5521		Chev. S10 Pickup Truck	5/09/03	16,389.00	0.00	0.00	16,389.00	0.00	16,389.00	0.00	S/L	5.0
5522		Chevy Blazer	5/09/03	20,598.00	0.00	0.00	20,598.00	0.00	20,598.00	0.00	S/L	5.0
5523		Chevy Van	5/20/03	24,999.00	0.00	0.00	24,999.00	0.00	24,999.00	0.00	S/L	5.0
5544		Chev. Pickup Truck	5/29/03	22,700.00	0.00	0.00	22,700.00	0.00	22,700.00	0.00	S/L	5.0
5559		Sprayed in Bedliner	6/01/03	639.00	0.00	0.00	639.00	0.00	639.00	0.00	S/L	5.0
5560		9" Pole Assembly	6/19/03	123.75	0.00	0.00	123.75	0.00	123.75	0.00	S/L	3.0
5566		Computer Mount for Truck	6/20/03	458.75	0.00	0.00	458.75	0.00	458.75	0.00	S/L	5.0
5567		Assessories for Van	6/13/03	676.87	0.00	0.00	676.87	0.00	676.87	0.00	S/L	3.0
5582		Med. Duty Truck /Crane	7/03/03	47,000.00	0.00	0.00	47,000.00	0.00	47,000.00	0.00	S/L	5.0
5585		Screen Cab Protector	7/08/03	220.00	0.00	0.00	220.00	0.00	220.00	0.00	S/L	3.0
5586		Ford Pickup Truck	7/02/03	18,997.00	0.00	0.00	18,997.00	0.00	18,997.00	0.00	S/L	5.0
5615		Amber Strobe Light	8/01/03	90.15	0.00	0.00	90.15	0.00	90.15	0.00	S/L	3.0
5616		Super Lo Side Box	8/01/03	415.00	0.00	0.00	415.00	0.00	415.00	0.00	S/L	5.0
5617		Fab Key Box Holder	8/25/03	335.40	0.00	0.00	335.40	0.00	335.40	0.00	S/L	5.0
5693		2003 Chevrolet Med Duty Truck	7/29/03	51,825.00	0.00	0.00	51,825.00	0.00	51,825.00	0.00	S/L	5.0
5823		Tool box installed Truck # 262	8/01/04	1,080.00	0.00	0.00	1,080.00	0.00	1,080.00	0.00	S/L	5.0
5920		2005 F350 Econoline Van#242	7/29/05	31,140.49	0.00	0.00	31,140.49	0.00	31,140.49	0.00	S/L	5.0
5921		2006 FORD F250 #243	9/20/05	23,332.00	0.00	0.00	23,332.00	0.00	23,332.00	0.00	S/L	5.0
5922		2005 GMC Safari Van	7/06/05	19,050.00	0.00	0.00	19,050.00	0.00	19,050.00	0.00	S/L	5.0
5923		2005 GMC Canyon#206	7/06/05	18,768.00	0.00	0.00	18,768.00	0.00	18,768.00	0.00	S/L	5.0
5924		2005 GMC CANYON#450	7/06/05	17,718.00	0.00	0.00	17,718.00	0.00	17,718.00	0.00	S/L	5.0
5925		2005 GMC CANYON #143	7/06/05	14,908.00	0.00	0.00	14,908.00	0.00	14,908.00	0.00	S/L	5.0
5963		DT-3 Eager Beaver 10 TON TAG T	7/18/05	11,600.00	0.00	0.00	9,763.33	1,836.67	11,600.00	0.00	S/L	5.0
6041		2006 GMC Truck 144	12/01/05	18,184.00	0.00	0.00	18,184.00	0.00	18,184.00	0.00	S/L	5.0
6042		2006 GMC Truck 143	12/01/05	15,106.64	0.00	0.00	15,106.64	0.00	15,106.64	0.00	S/L	5.0
6043		2006 GMC, Truck 124	12/01/05	15,524.00	0.00	0.00	15,524.00	0.00	15,524.00	0.00	S/L	5.0
6044		2006 Ford F350 Truck 279	12/01/05	34,257.00	0.00	0.00	34,257.00	0.00	34,257.00	0.00	S/L	5.0
6045		2006 Ford F250 Trucuk 254	11/18/05	24,888.00	0.00	0.00	24,888.00	0.00	24,888.00	0.00	S/L	5.0
6078		Ford Taurus SE - Vehicle 431	10/20/06	12,748.00	0.00	0.00	10,623.33	2,124.67	12,748.00	0.00	S/L	5.0
6079		Ford Taurus 2007 - Vehicle 403	6/02/06	12,748.00	0.00	0.00	11,685.67	1,062.33	12,748.00	0.00	S/L	5.0
6080		2007 Ford Ranger 4x4	6/20/06	16,256.00	0.00	0.00	14,630.40	1,625.60	16,256.00	0.00	S/L	5.0
6081		Vehicle 416 - Ford Explorer 4x4	6/27/06	20,742.00	0.00	0.00	18,667.80	2,074.20	20,742.00	0.00	S/L	5.0
6082		FORD F250 Pickup Super Cab	6/27/06	21,999.00	0.00	0.00	19,799.10	2,199.90	21,999.00	0.00	S/L	5.0
6135		Vehicle 451 - Ford Truck 4x4	11/28/06	26,084.00	0.00	0.00	21,301.93	4,782.07	26,084.00	0.00	S/L	5.0
6136		Vehicle 115 - Ford Truck 4x2	11/28/06	23,313.00	0.00	0.00	19,038.95	4,274.05	23,313.00	0.00	S/L	5.0
6189		Vehicle #250 Ford F250 Pickup	9/29/06	19,848.70	0.00	0.00	16,871.40	2,977.30	19,848.70	0.00	S/L	5.0
6388		Vehicle 402 - Ford Focus	7/03/08	11,668.00	0.00	0.00	5,834.00	2,333.60	8,167.60	3,500.40	S/L	5.0
7204		Vehicle 239 F-250 Ford Pickup	5/21/07	20,890.00	0.00	0.00	14,971.17	4,178.00	19,149.17	1,740.83	S/L	5.0
7208		Chev Express Caro Van	6/14/07	24,741.00	0.00	0.00	17,731.05	4,948.20	22,679.25	2,061.75	S/L	5.0
7228		Vehicle 266 Ford Crew Truck	9/06/07	60,553.75	0.00	0.00	40,369.17	12,110.75	52,479.92	8,073.83	S/L	5.0
7237		Vehicle 221 - Chev Colorado 4x4	2/16/07	19,782.00	0.00	0.00	15,166.20	3,956.40	19,122.60	659.40	S/L	5.0
7238		Vehicle 146 - Chev Colorado 4x2	2/16/07	15,452.00	0.00	0.00	11,846.53	3,090.40	14,936.93	515.07	S/L	5.0
7271		Vehicle 261 Underbody Compresso	11/01/07	2,342.89	0.00	0.00	1,483.84	468.58	1,952.42	390.47	S/L	5.0
7280		Trailer For Hoe Ram	2/22/08	4,500.00	0.00	0.00	2,550.00	900.00	3,450.00	1,050.00	S/L	5.0
7320		Vehicle 232 - Ford Ranger 4x4	7/17/08	19,211.00	0.00	0.00	9,285.32	3,842.20	13,127.52	6,083.48	S/L	5.0
7321		Vehicle 224 - Ford Ranger Pickup 4	7/17/08	19,211.00	0.00	0.00	9,285.32	3,842.20	13,127.52	6,083.48	S/L	5.0
7323		Vehicle 223 - Ford Ranger Pickup	7/17/08	19,224.86	0.00	0.00	9,292.01	3,844.97	13,136.98	6,087.88	S/L	5.0
7324		Vehicle 453 Ford Ranger Pickup 4x	6/26/08	17,364.00	0.00	0.00	8,682.00	3,472.80	12,154.80	5,209.20	S/L	5.0

**Tax Asset Detail 1/01/11 - 12/31/11**

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 341-0001-000 (continued)</b>												
7330		Vehicle 427	7/07/08	15,336.33	0.00	0.00	7,668.17	3,067.27	10,735.44	4,600.89	S/L	5.0
7331		Vehicle 233 - Colorado Chev Pick	7/18/08	15,633.43	0.00	0.00	7,556.17	3,126.69	10,682.86	4,950.57	S/L	5.0
7334		Truck Motor	9/11/08	16,474.96	0.00	0.00	7,688.31	3,294.99	10,983.30	5,491.66	S/L	5.0
7335		Bobcat Excavator	9/25/08	73,981.40	0.00	0.00	33,291.63	14,796.28	48,087.91	25,893.49	S/L	5.0
7415		John Deere XUV Gator 4x4	4/29/09	14,102.74	0.00	0.00	4,700.92	2,820.55	7,521.47	6,581.27	S/L	5.0
7478		Ford F-550 Crew Truck	3/12/09	59,281.00	0.00	0.00	21,736.37	11,856.20	33,592.57	25,688.43	S/L	5.0
7495		Ford F-550 Crew Truck	3/26/09	59,281.85	0.00	0.00	20,748.65	11,856.37	32,605.02	26,676.83	S/L	5.0
7684		Chev Colorado 4WD Pickup Truck	1/11/10	19,168.44	0.00	0.00	3,833.69	3,833.69	7,667.38	11,501.06	S/L	5.0
7685		Chev Colorado 4WD Truck	1/11/10	19,168.44	0.00	0.00	3,833.69	3,833.69	7,667.38	11,501.06	S/L	5.0
7686		Ford F550 Crew Truck	2/10/10	56,579.00	0.00	0.00	10,372.82	11,315.80	21,688.62	34,890.38	S/L	5.0
7727		Vehicle 117 Chev Colorado 2010 P.	4/22/10	23,871.11	0.00	0.00	3,182.81	4,774.22	7,957.03	15,914.08	S/L	5.0
7729		Vehicle 252 - Ford F250 Pickup 3/4	6/11/10	24,269.25	0.00	0.00	2,831.41	4,853.85	7,685.26	16,583.99	S/L	5.0
7730		Vehicle 253 - Ford F-250 Pickup 3/4	6/11/10	24,269.25	0.00	0.00	2,831.41	4,853.85	7,685.26	16,583.99	S/L	5.0
7732		Vehicle 420 - Ford F-250 Pickup 3/4	6/11/10	24,269.25	0.00	0.00	2,831.41	4,853.85	7,685.26	16,583.99	S/L	5.0
7733		Vehicle 251 - Ford F251 Pickup 3/4	6/11/10	24,269.25	0.00	0.00	2,831.41	4,853.85	7,685.26	16,583.99	S/L	5.0
7737		Vehicle 280 - New Engine	8/02/10	12,760.57	0.00	0.00	1,772.30	4,253.52	6,025.82	6,734.75	S/L	3.0
7738		Utility Body for Vehicle 160	8/02/10	3,895.00	0.00	0.00	540.97	1,298.33	1,839.30	2,055.70	S/L	3.0
7799		Eager Beaver 20 Ton Drag	9/22/10	17,205.00	0.00	0.00	860.25	3,441.00	4,301.25	12,903.75	S/L	5.0
7800		Eager Beaver 10 Ton Drag	9/22/10	13,680.00	0.00	0.00	684.00	2,736.00	3,420.00	10,260.00	S/L	5.0
31001		Truck Cap - # 209	2/25/99	510.00	0.00	0.00	510.00	0.00	510.00	0.00	S/L	5.0
31002		Truck Cap - # 219	2/25/99	510.00	0.00	0.00	510.00	0.00	510.00	0.00	S/L	5.0
31027		Vehicle 466	2/02/99	14,758.00	0.00	0.00	14,758.00	0.00	14,758.00	0.00	S/L	5.0
31029		Vehicle 219	2/14/99	17,015.00	0.00	0.00	17,015.00	0.00	17,015.00	0.00	S/L	5.0
31031		Vehicle 108	5/05/99	19,060.00	0.00	0.00	19,060.00	0.00	19,060.00	0.00	S/L	5.0
31033		Vehicle 259	5/05/99	28,060.00	0.00	0.00	28,060.00	0.00	28,060.00	0.00	S/L	5.0
31037		Vehicle 209	5/28/99	15,474.00	0.00	0.00	15,474.00	0.00	15,474.00	0.00	S/L	5.0
31038		Utility Body w/Undbody a/c	7/30/99	19,500.00	0.00	0.00	19,500.00	0.00	19,500.00	0.00	S/L	5.0
31039		Bed Liner & Tool Box - FS	2/12/99	488.95	0.00	0.00	488.95	0.00	488.95	0.00	S/L	5.0
31041		Steps for New Truck - #	8/13/99	180.00	0.00	0.00	180.00	0.00	180.00	0.00	S/L	5.0
31042		Cab Guard & Steps - #	8/26/99	955.50	0.00	0.00	955.50	0.00	955.50	0.00	S/L	5.0
31043		Tracks for Bobcat	10/27/99	2,170.00	0.00	0.00	2,170.00	0.00	2,170.00	0.00	S/L	4.0
31044		Install storage boxes & hose bracket	10/27/99	1,297.00	0.00	0.00	1,297.00	0.00	1,297.00	0.00	S/L	5.0
31057		# 281 F800 Dump Truck	6/30/90	34,708.89	0.00	0.00	34,708.89	0.00	34,708.89	0.00	S/L	4.0
31063		# 276 Ford Super Dump Trk	6/30/92	24,021.91	0.00	0.00	24,021.91	0.00	24,021.91	0.00	S/L	4.0
31066		# 256 A Air compressor	6/30/93	10,700.50	0.00	0.00	10,700.50	0.00	10,700.50	0.00	S/L	4.0
31069		# 202 Chevy Blazer	6/30/95	21,251.57	0.00	0.00	21,251.57	0.00	21,251.57	0.00	S/L	4.0
31075		# 102 Crown Victoria	6/30/96	19,789.35	0.00	0.00	19,789.35	0.00	19,789.35	0.00	S/L	4.0
31077		Vehicle # 226	3/03/98	16,774.00	0.00	0.00	16,774.00	0.00	16,774.00	0.00	S/L	5.0
31085	d	Vehicle # 452	3/03/98	16,774.00	0.00	0.00	16,774.00	0.00	16,774.00	0.00	S/L	5.0
31318		1999 Ford E450 Bus	10/01/05	3,500.00	0.00	0.00	3,500.00	0.00	3,500.00	0.00	S/L	5.0
31352		Kubota ATV - RTV900	12/20/06	13,971.00	0.00	0.00	11,176.80	2,794.20	13,971.00	0.00	S/L	5.0
31385		2006 Dump Truck	10/20/06	69,632.00	0.00	0.00	53,384.53	13,926.40	67,310.93	2,321.07	S/L	5.0
31422		F-450 Ford 4X2	5/01/07	44,288.09	0.00	0.00	32,477.94	8,857.62	41,335.56	2,952.53	S/L	5.0
31423		F-250 Ford 2X2	5/01/07	20,384.05	0.00	0.00	14,948.30	4,076.81	19,025.11	1,358.94	S/L	5.0
31424		F-250 Ford 4X4	5/01/07	22,512.00	0.00	0.00	16,508.80	4,502.40	21,011.20	1,500.80	S/L	5.0
31456		Ford Ranger 4X4 #222	6/01/08	19,515.93	0.00	0.00	10,083.24	3,903.19	13,986.43	5,529.50	S/L	5.0
31457		Colorado Pickup	6/01/08	16,386.43	0.00	0.00	8,466.33	3,277.29	11,743.62	4,642.81	S/L	5.0
31499		Traffic Control Trailer	12/31/10	4,244.43	0.00	0.00	0.00	848.89	848.89	3,395.54	S/L	5.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 341-0001-000 (continued)</b>												
				<u>2,872,675.67</u>	<u>0.00c</u>	<u>0.00</u>	<u>2,319,687.12</u>	<u>217,851.69</u>	<u>2,537,538.81</u>	<u>335,136.86</u>		
		<b>*Less: Dispositions and Transfers</b>		<u>16,774.00</u>	<u>0.00</u>	<u>0.00</u>	<u>16,774.00</u>	<u>0.00</u>	<u>16,774.00</u>	<u>0.00</u>		
		<b>Net 341-0001-000</b>		<u><u>2,855,901.67</u></u>	<u><u>0.00c</u></u>	<u><u>0.00</u></u>	<u><u>2,302,913.12</u></u>	<u><u>217,851.69</u></u>	<u><u>2,520,764.81</u></u>	<u><u>335,136.86</u></u>		
<b>Group: 341-0002-000</b>												
4893		Vehicles	6/13/02	5,097.75	0.00	0.00	5,097.75	0.00	5,097.75	0.00	S/L	1.0
4894		Vehicle	6/13/02	13,356.90	0.00	0.00	13,356.90	0.00	13,356.90	0.00	S/L	3.0
4895		Vehicle	6/13/02	12,619.25	0.00	0.00	12,619.25	0.00	12,619.25	0.00	S/L	3.0
		<b>341-0002-000</b>		<u><u>31,073.90</u></u>	<u><u>0.00c</u></u>	<u><u>0.00</u></u>	<u><u>31,073.90</u></u>	<u><u>0.00</u></u>	<u><u>31,073.90</u></u>	<u><u>0.00</u></u>		
<b>Group: 342-0001-000</b>												
1302		Vehicle 262 - Truck Body	9/19/89	16,454.00	0.00	0.00	16,454.00	0.00	16,454.00	0.00	S/L	5.0
1304		Vehicle 261 - Truck Body	10/16/89	13,458.54	0.00	0.00	13,458.54	0.00	13,458.54	0.00	S/L	5.0
1331		LOCATORS	3/22/93	3,645.00	0.00	0.00	3,645.00	0.00	3,645.00	0.00	S/L	3.0
1335		STREET PLATES	5/18/93	1,859.77	0.00	0.00	1,859.77	0.00	1,859.77	0.00	S/L	3.0
1336		PLATE COMPACT	9/17/93	1,525.00	0.00	0.00	1,525.00	0.00	1,525.00	0.00	S/L	3.0
1337		2 ROCK DRILLS	9/17/93	1,892.00	0.00	0.00	1,892.00	0.00	1,892.00	0.00	S/L	3.0
1339		AIR SAW	10/20/93	862.00	0.00	0.00	862.00	0.00	862.00	0.00	S/L	3.0
1341		PRESSURE WASHER	12/01/93	2,069.74	0.00	0.00	2,069.74	0.00	2,069.74	0.00	S/L	3.0
1342		LOCATOR	1/18/94	1,350.00	0.00	0.00	1,350.00	0.00	1,350.00	0.00	S/L	3.0
1346		JACKS & SHORING	11/16/94	2,685.00	0.00	0.00	2,685.00	0.00	2,685.00	0.00	S/L	3.0
1347		(3) 486 DX2 & HP DESKJET	2/13/95	7,776.00	0.00	0.00	7,776.00	0.00	7,776.00	0.00	S/L	5.0
1348		WELDER	3/22/95	1,340.00	0.00	0.00	1,340.00	0.00	1,340.00	0.00	S/L	7.0
1349		LIFT	3/22/95	468.94	0.00	0.00	468.94	0.00	468.94	0.00	S/L	7.0
1350		PIPE THREADER	4/18/95	3,577.32	0.00	0.00	3,577.32	0.00	3,577.32	0.00	S/L	7.0
1351		TPOP TWIN POST LIFT	4/18/95	4,060.00	0.00	0.00	4,060.00	0.00	4,060.00	0.00	S/L	7.0
1352		(2) TSURUMI TRASH PUMPS	5/15/95	2,433.11	0.00	0.00	2,433.11	0.00	2,433.11	0.00	S/L	7.0
1353		(2) GAS SAWS	5/15/95	1,622.00	0.00	0.00	1,622.00	0.00	1,622.00	0.00	S/L	7.0
1354		ROCK DRILL	9/19/95	1,225.00	0.00	0.00	1,225.00	0.00	1,225.00	0.00	S/L	7.0
1355		90# BREAKER	9/19/95	995.00	0.00	0.00	995.00	0.00	995.00	0.00	S/L	7.0
1356		SHORING EQUIPMENT	10/16/95	7,175.00	0.00	0.00	7,175.00	0.00	7,175.00	0.00	S/L	7.0
1357		METER MASTER	10/17/95	5,680.00	0.00	0.00	5,680.00	0.00	5,680.00	0.00	S/L	7.0
1358		AIR HAMMER	3/20/96	950.00	0.00	0.00	950.00	0.00	950.00	0.00	S/L	7.0
1359		COPIER	5/21/96	4,575.00	0.00	0.00	4,575.00	0.00	4,575.00	0.00	S/L	7.0
1360		LOCATORS	12/17/96	5,085.00	0.00	0.00	5,085.00	0.00	5,085.00	0.00	S/L	7.0
1361		Pipe Saw	12/17/96	691.26	0.00	0.00	691.26	0.00	691.26	0.00	S/L	7.0
1362		ROCK DRILL	12/17/96	1,289.00	0.00	0.00	1,289.00	0.00	1,289.00	0.00	S/L	7.0
1364		Heater C.Cty Garage	2/18/97	1,947.00	0.00	0.00	1,947.00	0.00	1,947.00	0.00	S/L	3.0
1365		Shoring Equipment	2/18/97	8,062.60	0.00	0.00	8,062.60	0.00	8,062.60	0.00	S/L	4.0
1366		Street Plates	5/02/97	5,007.00	0.00	0.00	5,007.00	0.00	5,007.00	0.00	S/L	5.0
1367		Street Plates	7/10/97	1,350.00	0.00	0.00	1,350.00	0.00	1,350.00	0.00	S/L	5.0
1368		Tapping Machine	9/18/97	1,925.94	0.00	0.00	1,925.94	0.00	1,925.94	0.00	S/L	5.0
1369	d	3 Gas Saws	10/16/97	2,805.00	0.00	0.00	2,805.00	0.00	2,805.00	0.00	S/L	4.0
1370	d	3 Trash Pumps	10/16/97	2,487.00	0.00	0.00	2,487.00	0.00	2,487.00	0.00	S/L	4.0
1371		Locator	10/28/97	6,576.00	0.00	0.00	6,576.00	0.00	6,576.00	0.00	S/L	5.0

61-1311695

## Tax Asset Detail 1/01/11 - 12/31/11

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 342-0001-000 (continued)</b>												
1372	d	Rock Drill	10/28/97	1,847.00	0.00	0.00	1,847.00	0.00	1,847.00	0.00	S/L	4.0
1373		Hydraulic Hammer	12/01/97	15,625.95	0.00	0.00	15,625.95	0.00	15,625.95	0.00	S/L	5.0
1374		Safety Equipment	12/05/97	7,335.79	0.00	0.00	7,335.79	0.00	7,335.79	0.00	S/L	5.0
1375		Equipment 1998	6/30/98	24,674.83	0.00	0.00	24,674.83	0.00	24,674.83	0.00	S/L	5.0
1391		HYDRANT METER	1/22/92	2,320.50	0.00	0.00	2,320.50	0.00	2,320.50	0.00	S/L	4.0
1393		TOOLS	6/30/93	10,343.17	0.00	0.00	10,343.17	0.00	10,343.17	0.00	S/L	4.0
1394		COMPUTER	4/20/93	1,998.00	0.00	0.00	1,998.00	0.00	1,998.00	0.00	S/L	4.0
1396		CALIBRATOR KIT	1/18/94	1,371.50	0.00	0.00	1,371.50	0.00	1,371.50	0.00	S/L	4.0
1397		TV/VCR	8/02/94	439.95	0.00	0.00	439.95	0.00	439.95	0.00	S/L	4.0
1399		Chlorine Analyzer	10/28/97	7,935.00	0.00	0.00	7,935.00	0.00	7,935.00	0.00	S/L	4.0
1443		MAGNETIC DRILL/FIRE PLUG N	1/13/92	1,719.16	0.00	0.00	1,719.16	0.00	1,719.16	0.00	S/L	4.0
1444		TOOL AND DIE SET	10/15/92	720.90	0.00	0.00	720.90	0.00	720.90	0.00	S/L	4.0
1445		SCHONSTEADT 52CX LOCATOR	11/21/95	690.27	0.00	0.00	690.27	0.00	690.27	0.00	S/L	7.0
5035	d	Gas Saw	8/31/01	911.00	0.00	0.00	911.00	0.00	911.00	0.00	S/L	5.0
5036	d	Gas Saw	8/31/01	911.00	0.00	0.00	911.00	0.00	911.00	0.00	S/L	5.0
5037	d	Gas Water Pump	8/31/01	475.00	0.00	0.00	475.00	0.00	475.00	0.00	S/L	5.0
5038	d	Gas Water Pump	8/31/01	475.00	0.00	0.00	475.00	0.00	475.00	0.00	S/L	5.0
5039	d	Gas Water Pump	8/31/01	475.00	0.00	0.00	475.00	0.00	475.00	0.00	S/L	5.0
5074		Air Spade Hand Tool	10/12/01	1,150.00	0.00	0.00	1,150.00	0.00	1,150.00	0.00	S/L	5.0
5137		Crane for Truck 411	11/30/01	10,000.75	0.00	0.00	10,000.75	0.00	10,000.75	0.00	S/L	7.0
31015		Hooks & Chains	3/16/99	708.36	0.00	0.00	708.36	0.00	708.36	0.00	S/L	3.0
31016		Street Plates	3/15/99	1,850.00	0.00	0.00	1,850.00	0.00	1,850.00	0.00	S/L	5.0
31017		Enhanced Monitor Scan Tool	8/20/99	1,195.00	0.00	0.00	1,195.00	0.00	1,195.00	0.00	S/L	5.0
31018		Capital Line Item 54	10/08/99	5,926.50	0.00	0.00	5,778.35	148.15	5,926.50	0.00	S/L	20.0
31021		Cut off Saw	9/16/99	910.00	0.00	0.00	910.00	0.00	910.00	0.00	S/L	7.0
31022	d	2" Honda Pump	6/03/99	951.60	0.00	0.00	951.60	0.00	951.60	0.00	S/L	7.0
31186		Dust Cabinet for Blasting Cabinet.	6/30/86	1,116.33	0.00	0.00	1,116.33	0.00	1,116.33	0.00	S/L	1.0
31187	d	Blasting Cabinet for Meter Rep.	6/30/86	2,627.85	0.00	0.00	2,627.85	0.00	2,627.85	0.00	S/L	1.0
31188		Meter Testing Table	6/30/86	6,654.09	0.00	0.00	6,654.09	0.00	6,654.09	0.00	S/L	1.0
31189		Testing Tank #1	6/30/86	425.25	0.00	0.00	425.25	0.00	425.25	0.00	S/L	1.0
31190		Meter Testing Tank # 4	6/30/86	689.26	0.00	0.00	689.26	0.00	689.26	0.00	S/L	1.0
31191		Ford Meter Repair Bench	6/30/86	1,452.80	0.00	0.00	1,452.80	0.00	1,452.80	0.00	S/L	1.0
31193		Portable Large Meter Tester	6/30/87	1,890.00	0.00	0.00	1,890.00	0.00	1,890.00	0.00	S/L	1.0
31218		Valve Locator Model 720 A	6/30/91	462.33	0.00	0.00	462.33	0.00	462.33	0.00	S/L	1.0
31219		Valve Locator - 720 A	6/30/91	462.33	0.00	0.00	462.33	0.00	462.33	0.00	S/L	1.0
31220		Valve Locator	6/30/91	462.33	0.00	0.00	462.33	0.00	462.33	0.00	S/L	1.0
31221		Tilton SA18 Pump	6/30/91	255.10	0.00	0.00	255.10	0.00	255.10	0.00	S/L	1.0
31222		Fire Hydrant Meter 3"	6/30/91	615.00	0.00	0.00	615.00	0.00	615.00	0.00	S/L	1.0
31223		Locator	6/30/91	1,760.55	0.00	0.00	1,760.55	0.00	1,760.55	0.00	S/L	1.0
31224		Rotary Broom	6/30/91	2,450.00	0.00	0.00	2,450.00	0.00	2,450.00	0.00	S/L	1.0
31225		Shoring Shield & Equip	6/30/91	5,993.60	0.00	0.00	5,993.60	0.00	5,993.60	0.00	S/L	1.0
31226		Hydraulic Pump	6/30/91	511.50	0.00	0.00	511.50	0.00	511.50	0.00	S/L	1.0
31227		Verticle Shores	6/30/91	1,671.00	0.00	0.00	1,671.00	0.00	1,671.00	0.00	S/L	1.0
31228		Locator - LS/800	6/30/91	1,760.55	0.00	0.00	1,760.55	0.00	1,760.55	0.00	S/L	1.0
31229		2" Centi Pump	6/30/91	468.98	0.00	0.00	468.98	0.00	468.98	0.00	S/L	1.0
31230	d	Arrow Board	6/30/92	328.00	0.00	0.00	328.00	0.00	328.00	0.00	S/L	1.0
31231		Wheel Balancer	6/30/92	3,038.00	0.00	0.00	3,038.00	0.00	3,038.00	0.00	S/L	1.0
31232		Electric System Tester	6/30/92	1,274.00	0.00	0.00	1,274.00	0.00	1,274.00	0.00	S/L	1.0
31233		Tire Changer	6/30/92	2,007.00	0.00	0.00	2,007.00	0.00	2,007.00	0.00	S/L	1.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 342-0001-000 (continued)</b>												
31234		Fan for Water Tank Office	6/30/93	309.99	0.00	0.00	309.99	0.00	309.99	0.00	S/L	1.0
31235		Goldar Valve Locator	6/30/93	393.01	0.00	0.00	393.01	0.00	393.01	0.00	S/L	1.0
31236		Goldar Valve Locator	6/30/93	393.01	0.00	0.00	393.01	0.00	393.01	0.00	S/L	1.0
31237		Cordless Drill	6/30/94	210.72	0.00	0.00	210.72	0.00	210.72	0.00	S/L	1.0
31238		Schonstadt Magnetic Locator	6/30/94	813.57	0.00	0.00	813.57	0.00	813.57	0.00	S/L	1.0
31239		Goldack Leak Locator	6/30/94	981.91	0.00	0.00	981.91	0.00	981.91	0.00	S/L	1.0
31240		Pollard Pito Gauge & Diffuser	6/30/94	338.10	0.00	0.00	338.10	0.00	338.10	0.00	S/L	1.0
31241		Coleman 8 HP Generator	6/30/94	542.84	0.00	0.00	542.84	0.00	542.84	0.00	S/L	1.0
31242		Golak Leak Locator	6/30/94	979.55	0.00	0.00	979.55	0.00	979.55	0.00	S/L	1.0
31243		Golak Leak Locator	6/30/94	979.55	0.00	0.00	979.55	0.00	979.55	0.00	S/L	1.0
31244		Golak Leak Locator	6/30/94	1,066.35	0.00	0.00	1,066.35	0.00	1,066.35	0.00	S/L	1.0
31245		Visual Read Gun	6/30/95	1,528.04	0.00	0.00	1,528.04	0.00	1,528.04	0.00	S/L	10.0
31246		Rotary Brake Lathe	6/30/96	2,094.75	0.00	0.00	2,094.75	0.00	2,094.75	0.00	S/L	1.0
		<b>342-0001-000</b>		<b>276,872.69</b>	<b>0.00c</b>	<b>0.00</b>	<b>276,724.54</b>	<b>148.15</b>	<b>276,872.69</b>	<b>0.00</b>		
		<b>*Less: Dispositions and Transfers</b>		<b>14,293.45</b>	<b>0.00</b>	<b>0.00</b>	<b>14,293.45</b>	<b>0.00</b>	<b>14,293.45</b>	<b>0.00</b>		
		<b>Net 342-0001-000</b>		<b>262,579.24</b>	<b>0.00c</b>	<b>0.00</b>	<b>262,431.09</b>	<b>148.15</b>	<b>262,579.24</b>	<b>0.00</b>		
<b>Group: 343-0001-000</b>												
70		Confined Space Eq	9/01/11	7,365.12	0.00c	0.00	0.00	491.01	491.01	6,874.11	S/L	5.0
71		Electrical Protection Eq	12/31/11	9,425.47	0.00c	0.00	0.00	0.00	0.00	9,425.47	S/L	5.0
4986		Stihl cut-off saw	8/30/04	923.99	0.00	0.00	923.99	0.00	923.99	0.00	S/L	3.0
4987	d	2" gas water pump Honda engine	8/20/04	428.57	0.00	0.00	428.57	0.00	428.57	0.00	S/L	5.0
4988	d	2" gas water pump w/Honda engine	8/20/04	428.57	0.00	0.00	428.57	0.00	428.57	0.00	S/L	5.0
4989	d	2" gas water pump w/Honda engine	8/20/04	428.57	0.00	0.00	428.57	0.00	428.57	0.00	S/L	5.0
4990	d	2" gas water pump w/Honda engine	8/20/04	428.57	0.00	0.00	428.57	0.00	428.57	0.00	S/L	5.0
4991	d	2" gas water pump w/Honda engine	8/20/04	428.57	0.00	0.00	428.57	0.00	428.57	0.00	S/L	5.0
4992	d	2" gas water pump w/Honda engine	8/20/04	428.57	0.00	0.00	428.57	0.00	428.57	0.00	S/L	5.0
4993	d	3" gas water pump w/Honda engine	8/20/04	428.58	0.00	0.00	428.58	0.00	428.58	0.00	S/L	5.0
4994		Aluminum valve key head	8/01/04	349.67	0.00	0.00	349.67	0.00	349.67	0.00	S/L	3.0
4995		Aluminum valve key head	8/01/04	349.67	0.00	0.00	349.67	0.00	349.67	0.00	S/L	3.0
4997		Aluminum tube handle	8/01/04	349.66	0.00	0.00	349.66	0.00	349.66	0.00	S/L	3.0
4998		Tapping machine	9/13/04	2,000.00	0.00	0.00	2,000.00	0.00	2,000.00	0.00	S/L	3.0
5694	d	2" centrifugal gas pump	10/21/03	477.65	0.00	0.00	477.65	0.00	477.65	0.00	S/L	3.0
5695	d	2" centrifugal gas pump	10/21/03	477.65	0.00	0.00	477.65	0.00	477.65	0.00	S/L	3.0
5696	d	2" centrifugal gas pump	10/21/03	477.65	0.00	0.00	477.65	0.00	477.65	0.00	S/L	3.0
5697	d	2" centrifugal gas pump	10/21/03	477.65	0.00	0.00	477.65	0.00	477.65	0.00	S/L	3.0
5698	d	760 Cutall saw	10/22/03	934.00	0.00	0.00	934.00	0.00	934.00	0.00	S/L	3.0
5699	d	760 cutall saw	10/22/03	934.00	0.00	0.00	934.00	0.00	934.00	0.00	S/L	3.0
5700	d	760 Cutall saw	10/23/03	934.00	0.00	0.00	934.00	0.00	934.00	0.00	S/L	3.0
5780		Tailgate salt spreader	12/16/04	1,365.00	0.00	0.00	1,365.00	0.00	1,365.00	0.00	S/L	3.0
5940	d	HONDA 1" PUMP	9/26/05	263.96	0.00	0.00	263.96	0.00	263.96	0.00	S/L	3.0
5941	d	HONDA 1" PUMP	9/26/05	263.96	0.00	0.00	263.96	0.00	263.96	0.00	S/L	3.0
5942	d	HONDA 1" PUMP	9/26/05	263.96	0.00	0.00	263.96	0.00	263.96	0.00	S/L	3.0
5943		POCKET PROREADER	9/26/05	1,806.07	0.00	0.00	1,806.07	0.00	1,806.07	0.00	S/L	5.0
5944	d	MILLER MIG WELDER	4/04/05	585.00	0.00	0.00	261.17	33.43	294.60	290.40	S/L	17.5
5945		2" AKRON TEST BENCH	9/26/05	23,775.00	0.00	0.00	6,750.40	1,358.57	8,108.97	15,666.03	S/L	17.5
5946		3/4 PLASTIC TAP MACHINE	8/15/05	380.00	0.00	0.00	156.96	21.71	178.67	201.33	S/L	17.5



## Tax Asset Detail 1/01/11 - 12/31/11

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 343-0001-000 (continued)</b>												
5947		3/4 PLASTIC TAP MACHINE	8/15/05	380.00	0.00	0.00	156.96	21.71	178.67	201.33	S/L	17.5
5948		3/4 PLASTIC TAP MACHINE	8/15/05	380.00	0.00	0.00	156.96	21.71	178.67	201.33	S/L	17.5
5949		3/4 PLASTIC TAP MACHINE	8/15/05	380.00	0.00	0.00	156.96	21.71	178.67	201.33	S/L	17.5
5950		3/4 PLASTIC TAP MACHINE	8/15/05	380.00	0.00	0.00	156.96	21.71	178.67	201.33	S/L	17.5
5951		3/4 PLASTIC TAP MACHINE	8/15/05	380.00	0.00	0.00	156.96	21.71	178.67	201.33	S/L	17.5
5952		3/4 PLASTIC TAP MACHINE	8/15/05	380.00	0.00	0.00	156.96	21.71	178.67	201.33	S/L	17.5
5953		6"-8" WHEEL CUTTER	8/08/05	754.00	0.00	0.00	754.00	0.00	754.00	0.00	S/L	1.0
5954		4"-6" WHEEL CUTTER HINGED	8/08/05	1,892.00	0.00	0.00	1,892.00	0.00	1,892.00	0.00	S/L	3.0
5955		PIPE LOCATOR	6/27/05	2,970.00	0.00	0.00	2,970.00	0.00	2,970.00	0.00	S/L	3.0
5957		PIPE LOCATOR	6/27/05	2,970.00	0.00	0.00	2,970.00	0.00	2,970.00	0.00	S/L	3.0
5958		LINE TRACE AND LOCATOR	3/18/05	2,088.82	0.00	0.00	2,088.82	0.00	2,088.82	0.00	S/L	5.0
6022		Magnetic locator	12/09/05	907.89	0.00	0.00	907.89	0.00	907.89	0.00	S/L	3.0
6023		Magnetic locator	12/09/05	907.89	0.00	0.00	907.89	0.00	907.89	0.00	S/L	3.0
6024		magnetic and cable locator	12/09/05	2,078.89	0.00	0.00	2,078.89	0.00	2,078.89	0.00	S/L	3.0
6025		Mini transmitter	12/09/05	349.88	0.00	0.00	349.88	0.00	349.88	0.00	S/L	3.0
6026		Stihl cut off saw	12/06/05	930.00	0.00	0.00	930.00	0.00	930.00	0.00	S/L	3.0
6027		Stihl cut off saw	12/06/05	930.00	0.00	0.00	930.00	0.00	930.00	0.00	S/L	3.0
6028		10' aluminum panel	11/01/05	845.00	0.00	0.00	845.00	0.00	845.00	0.00	S/L	5.0
6029		10' aluminum panel	11/01/05	845.00	0.00	0.00	845.00	0.00	845.00	0.00	S/L	5.0
6030		10' aluminum panel	11/01/05	845.00	0.00	0.00	845.00	0.00	845.00	0.00	S/L	5.0
6031		10' aluminum panel	11/01/05	845.00	0.00	0.00	845.00	0.00	845.00	0.00	S/L	5.0
6032		10' aluminum panel	11/01/05	845.00	0.00	0.00	845.00	0.00	845.00	0.00	S/L	5.0
6033		10' aluminum panel	11/01/05	845.00	0.00	0.00	845.00	0.00	845.00	0.00	S/L	5.0
6034		10' aluminum panel	11/01/05	845.00	0.00	0.00	509.17	169.00	678.17	166.83	S/L	5.0
6035		10' aluminum panel	11/01/05	845.00	0.00	0.00	845.00	0.00	845.00	0.00	S/L	5.0
6036		Adjustable struts	11/01/05	280.00	0.00	0.00	280.00	0.00	280.00	0.00	S/L	5.0
6037		Adjustable struts	11/01/05	280.00	0.00	0.00	280.00	0.00	280.00	0.00	S/L	5.0
6038		Geophone and case	11/01/05	308.72	0.00	0.00	308.72	0.00	308.72	0.00	S/L	3.0
6039		Geophone and case	11/01/05	308.71	0.00	0.00	308.71	0.00	308.71	0.00	S/L	3.0
6104		Tire Changer Coats 5040 - Auto Me	6/27/06	3,418.00	0.00	0.00	2,050.80	341.80	2,392.60	1,025.40	S/L	10.0
6105		Coats 850 Wheel Balancer	6/26/06	3,782.35	0.00	0.00	2,269.43	378.24	2,647.67	1,134.68	S/L	10.0
6132		Auto Pressure Washer Model 320x4	8/31/06	3,245.33	0.00	0.00	3,245.33	0.00	3,245.33	0.00	S/L	3.0
6141		Aluminum Shoring Unit	7/28/06	3,003.33	0.00	0.00	2,652.96	350.37	3,003.33	0.00	S/L	5.0
6142		Aluminum Shoring Unit	7/28/06	3,003.33	0.00	0.00	2,652.96	350.37	3,003.33	0.00	S/L	5.0
6143		Aluminum Shoring Unit	7/28/06	3,003.34	0.00	0.00	2,652.96	350.38	3,003.34	0.00	S/L	5.0
6188		MCEP-500 Hand Pump & Indicator	10/26/06	1,300.00	0.00	0.00	1,083.33	216.67	1,300.00	0.00	S/L	5.0
6297		Seimens Hydorranger-Transducer-U	4/20/07	2,144.31	0.00	0.00	1,572.49	428.86	2,001.35	142.96	S/L	5.0
6453		Water Pump 2" Koshin	1/18/06	659.75	0.00	0.00	659.75	0.00	659.75	0.00	S/L	3.0
6454		Water Pump 3" Koshin	1/18/06	759.76	0.00	0.00	759.76	0.00	759.76	0.00	S/L	3.0
7189		Magnetic Locator GA-52CX	5/04/07	685.14	0.00	0.00	685.14	0.00	685.14	0.00	S/L	3.0
7190		Magnetic Locator GA-52CX	5/04/07	685.14	0.00	0.00	685.14	0.00	685.14	0.00	S/L	3.0
7191		Magnetic Locator GA-52CX	5/04/07	685.13	0.00	0.00	685.13	0.00	685.13	0.00	S/L	3.0
7200		SRL Winch	5/24/07	5,905.28	0.00	0.00	4,232.13	1,181.06	5,413.19	492.09	S/L	5.0
7201		Winch TriPod	5/24/07	666.10	0.00	0.00	477.37	133.22	610.59	55.51	S/L	5.0
7212		Genisys OTC Hand Held Monitor	8/22/07	1,995.95	0.00	0.00	1,330.63	399.19	1,729.82	266.13	S/L	5.0
7215		Mr. Deburr Finishing Tub	2/01/07	4,225.00	0.00	0.00	3,309.58	845.00	4,154.58	70.42	S/L	5.0
7223		Gas Clyinder Storage Cabinet HEC	8/20/07	798.53	0.00	0.00	163.51	45.63	209.14	589.39	S/L	17.5
7242		Shoring Vertical 1.5' Rails 1 Cyclin	12/31/07	387.39	0.00	0.00	232.44	77.48	309.92	77.47	S/L	5.0
7243		Shoring Vertical 1.5' Rails 1 Cyclin	12/31/07	387.39	0.00	0.00	232.44	77.48	309.92	77.47	S/L	5.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 343-0001-000 (continued)</b>												
7244		Shoring Vertical 1.5' Rails 1 cyclinc	12/31/07	387.38	0.00	0.00	232.44	77.48	309.92	77.46	S/L	5.0
7245		Shoring Vertical 3.5' Rails 2 Cyclinc	12/31/07	826.42	0.00	0.00	495.84	165.28	661.12	165.30	S/L	5.0
7246		Shoring 3.5' Rails 2 cylinders	12/31/07	826.42	0.00	0.00	495.84	165.28	661.12	165.30	S/L	5.0
7267		1cf Meter Tester Tank	1/31/08	1,005.29	0.00	0.00	167.56	57.45	225.01	780.28	S/L	17.5
7268		10cf Meter Test Tank	1/31/08	6,609.21	0.00	0.00	1,101.54	377.67	1,479.21	5,130.00	S/L	17.5
7313	d	Wacker 2" Water Pump - Model PG	5/21/08	354.00	0.00	0.00	304.83	49.17	354.00	0.00	S/L	3.0
7314	d	Wacker 2" Water Pump - Model PG	5/21/08	354.00	0.00	0.00	304.83	49.17	354.00	0.00	S/L	3.0
7315	d	Wacker 2" Water Pump - Model PG	5/21/08	354.00	0.00	0.00	304.83	49.17	354.00	0.00	S/L	3.0
7316	d	Wacker 2" Water Pump - Model PG	5/21/08	354.00	0.00	0.00	304.83	49.17	354.00	0.00	S/L	3.0
7317	d	Wacker 2" Water Pump - Model PG	5/21/08	354.00	0.00	0.00	304.83	49.17	354.00	0.00	S/L	3.0
7319		Hydrant Pressure Recorder - HPR-3	5/21/08	2,028.70	0.00	0.00	299.48	115.93	415.41	1,613.29	S/L	17.5
7441		Hydro Guard Flushing Device 3 Lot	12/04/08	3,246.49	0.00	0.00	1,352.71	649.30	2,002.01	1,244.48	S/L	5.0
7442		Hydro Guard Flushing Devie	12/04/08	3,246.49	0.00	0.00	1,352.71	649.30	2,002.01	1,244.48	S/L	5.0
7443		HG3 Hand Held Programmer	12/04/08	236.27	0.00	0.00	98.44	47.25	145.69	90.58	S/L	5.0
7452		10" Cast Iron Pipe Tongs	12/18/08	1,372.96	0.00	0.00	156.90	78.45	235.35	1,137.61	S/L	17.5
7453		16" Cast Iron Pipe Tongs	12/18/08	1,696.01	0.00	0.00	193.82	96.91	290.73	1,405.28	S/L	17.5
7454		20" Cast Iron Pipe Tongs	12/18/08	2,071.87	0.00	0.00	236.78	118.39	355.17	1,716.70	S/L	17.5
7458		Snow Plow	1/16/09	4,200.00	0.00	0.00	1,610.00	840.00	2,450.00	1,750.00	S/L	5.0
7459		Salt Spreader	1/16/09	3,300.00	0.00	0.00	1,265.00	660.00	1,925.00	1,375.00	S/L	5.0
7477		Gemini Truck Lift GR-30	2/20/09	16,668.00	0.00	0.00	2,037.20	1,111.20	3,148.40	13,519.60	S/L	15.0
7497		Light Racks for Main Breaks	8/03/09	621.57	0.00	0.00	176.11	124.31	300.42	321.15	S/L	5.0
7498		Light Rack for Main Breaks	8/03/09	621.58	0.00	0.00	176.12	124.32	300.44	321.14	S/L	5.0
7499		Light Rack for Main Breaks	8/03/09	621.58	0.00	0.00	176.12	124.32	300.44	321.14	S/L	5.0
7513		Rails LED Lighting Sytem	4/03/09	961.79	0.00	0.00	336.63	192.36	528.99	432.80	S/L	5.0
7514		Rails FED Lighting System	4/03/09	961.79	0.00	0.00	336.63	192.36	528.99	432.80	S/L	5.0
7515		Rails LED Lighting System	4/03/09	961.78	0.00	0.00	336.63	192.36	528.99	432.79	S/L	5.0
7516		Rails LED Lighting System	4/03/09	961.78	0.00	0.00	336.63	192.36	528.99	432.79	S/L	5.0
7518		Welder Millermatic 252	4/22/09	2,025.07	0.00	0.00	675.02	405.01	1,080.03	945.04	S/L	5.0
7525		Magnetic Locator	10/22/09	694.63	0.00	0.00	162.08	138.93	301.01	393.62	S/L	5.0
7526		Magnetic Locator	10/22/09	694.63	0.00	0.00	162.08	138.93	301.01	393.62	S/L	5.0
7527		Genie Light Tower 4000 watts Dies	11/06/09	8,065.20	0.00	0.00	1,881.88	1,613.04	3,494.92	4,570.28	S/L	5.0
7666		Magnetic Locator	10/22/09	694.63	0.00	0.00	162.08	138.93	301.01	393.62	S/L	5.0
7667		Magnetic Locator	10/22/09	694.63	0.00	0.00	162.08	138.93	301.01	393.62	S/L	5.0
7668		Magnetic Locator	10/22/09	694.63	0.00	0.00	162.08	138.93	301.01	393.62	S/L	5.0
7669		Magnetic Locator	10/22/09	694.63	0.00	0.00	162.08	138.93	301.01	393.62	S/L	5.0
7670		Magnetic Locator	10/22/09	694.63	0.00	0.00	162.08	138.93	301.01	393.62	S/L	5.0
7673		Grundomat Mole Piecing Unit	12/03/09	3,285.46	0.00	0.00	711.85	657.09	1,368.94	1,916.52	S/L	5.0
7725		Blackflow Test Kit	2/12/10	795.47	0.00	0.00	145.84	159.09	304.93	490.54	S/L	5.0
7739		Stihl 14" Cutall Saw	8/16/10	998.00	0.00	0.00	110.89	332.67	443.56	554.44	S/L	3.0
7746		Metal Locator	8/16/10	694.12	0.00	0.00	77.12	231.37	308.49	385.63	S/L	3.0
7747		Metal Locator	8/16/10	694.12	0.00	0.00	77.12	231.37	308.49	385.63	S/L	3.0
7748		Metal Locator	8/16/10	694.12	0.00	0.00	77.12	231.37	308.49	385.63	S/L	3.0
7749		Metro Teck Line Locator 9860DLX	9/02/10	3,265.00	0.00	0.00	362.78	1,088.33	1,451.11	1,813.89	S/L	3.0
7750		Metro Teck Line Locator 9860BLX	9/02/10	3,265.00	0.00	0.00	362.78	1,088.33	1,451.11	1,813.89	S/L	3.0
7751		Metro Teck Line Locator 9860DLX	9/02/10	3,265.00	0.00	0.00	362.78	1,088.33	1,451.11	1,813.89	S/L	3.0
7752		2" Honda Water Pump	7/21/11	530.00	0.00c	0.00	0.00	220.83	220.83	309.17	S/L	1.0
7753		2" Honda Water Pump	7/21/11	530.00	0.00c	0.00	0.00	220.83	220.83	309.17	S/L	1.0
7754		Honda 3" Water Pump	8/16/10	455.00	0.00	0.00	50.56	151.67	202.23	252.77	S/L	3.0
7755		Honda 3" Water Pump	8/16/10	455.00	0.00	0.00	50.56	151.67	202.23	252.77	S/L	3.0

## Tax Asset Detail 1/01/11 - 12/31/11

FYE: 12/31/2011

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 343-0001-000 (continued)</b>												
7756		Honda 2" Centrifugal Water Pump	8/16/10	365.00	0.00	0.00	40.56	121.67	162.23	202.77	S/L	3.0
7757		Honda 2" Centrifugal Water Pump	8/16/10	365.00	0.00	0.00	40.56	121.67	162.23	202.77	S/L	3.0
7758		Honda 2" Centrifugal Water Pmp	8/16/10	365.00	0.00	0.00	40.56	121.67	162.23	202.77	S/L	3.0
7759		Honda 2" Centrifugal Water Pump	8/16/10	365.00	0.00	0.00	40.56	121.67	162.23	202.77	S/L	3.0
7760		Honda 2" Centrifugal Water Pump	8/16/10	365.00	0.00	0.00	40.56	121.67	162.23	202.77	S/L	3.0
7761		Honda 1" Water Pump	8/16/10	285.00	0.00	0.00	31.67	95.00	126.67	158.33	S/L	3.0
7762		Honda 1" Water Pump	8/16/10	285.00	0.00	0.00	31.67	95.00	126.67	158.33	S/L	3.0
7763		Honda 1" Water Pump	8/16/10	285.00	0.00	0.00	31.67	95.00	126.67	158.33	S/L	3.0
7764		Honda 1" Water Pump	8/16/10	285.00	0.00	0.00	31.67	95.00	126.67	158.33	S/L	3.0
7765		Stihl 14" Cutall Saw	8/16/10	998.00	0.00	0.00	110.89	332.67	443.56	554.44	S/L	3.0
7767		Stihl 16" Cutall Saw	8/16/10	1,064.00	0.00	0.00	118.22	354.67	472.89	591.11	S/L	3.0
7768		Stihl 16" Cutall Saw	8/15/10	1,064.00	0.00	0.00	147.78	354.67	502.45	561.55	S/L	3.0
7769		Metal Locator	9/09/10	694.63	0.00	0.00	77.18	231.54	308.72	385.91	S/L	3.0
7770		Metal Locator	9/09/10	694.63	0.00	0.00	77.18	231.54	308.72	385.91	S/L	3.0
7771		Metal Locator	9/09/10	694.63	0.00	0.00	77.18	231.54	308.72	385.91	S/L	3.0
7772		Tap Machine B101	8/16/10	3,173.33	0.00	0.00	352.59	1,057.78	1,410.37	1,762.96	S/L	3.0
7773		Tap Machine B101	8/16/10	3,173.33	0.00	0.00	352.59	1,057.78	1,410.37	1,762.96	S/L	3.0
7774		Tap Machine B101	8/16/10	3,173.33	0.00	0.00	352.59	1,057.78	1,410.37	1,762.96	S/L	3.0
7804		Magnetic Locator GA-52CX Schon:	10/07/10	694.63	0.00	0.00	57.89	231.54	289.43	405.20	S/L	3.0
7805		Magnetic Locator GA-52CX Schon:	10/07/10	694.63	0.00	0.00	57.89	231.54	289.43	405.20	S/L	3.0
7806		Metrotech Line Locator 9860 XT	10/14/10	3,265.00	0.00	0.00	163.25	653.00	816.25	2,448.75	S/L	5.0
7910		Kupferle Flushing Device	10/21/10	2,246.00	0.00	0.00	74.87	449.20	524.07	1,721.93	S/L	5.0
7911		Kupferle 9400 Auto Flushing Devic	10/21/10	2,246.00	0.00	0.00	37.43	224.60	262.03	1,983.97	S/L	10.0
7912		Kupferle 9400 Auto Flushing Devic	10/21/10	2,246.00	0.00	0.00	37.43	224.60	262.03	1,983.97	S/L	10.0
7913		Kupferle 9400 Auto Flushing Devic	10/21/10	2,246.00	0.00	0.00	37.43	224.60	262.03	1,983.97	S/L	10.0
7914		Kupferle 9400 Auto Flushing Devic	10/21/10	2,246.00	0.00	0.00	37.43	224.60	262.03	1,983.97	S/L	10.0
7916		Arrow Sign Board & Accessories	12/02/10	11,475.55	0.00	0.00	191.26	2,295.11	2,486.37	8,989.18	S/L	5.0
7919		Sandblast Cabinet	12/30/10	5,040.61	0.00	0.00	0.00	1,008.12	1,008.12	4,032.49	S/L	5.0
7923		2" Honda Water Pump	7/21/11	530.00	0.00c	0.00	0.00	220.83	220.83	309.17	S/L	1.0
7924		2" Honda Water Pump	7/21/11	530.00	0.00c	0.00	0.00	220.83	220.83	309.17	S/L	1.0
7926		1" Honda Water Pump	7/21/11	386.50	0.00c	0.00	0.00	161.04	161.04	225.46	S/L	1.0
7927		1" Honda Water Pump	7/21/11	386.50	0.00c	0.00	0.00	161.04	161.04	225.46	S/L	1.0
7928		1" Honda Water Pump	7/21/11	386.50	0.00c	0.00	0.00	161.04	161.04	225.46	S/L	1.0
7929		1" Honda Water Pump	7/21/11	386.50	0.00c	0.00	0.00	161.04	161.04	225.46	S/L	1.0
7930		1" Honda Water Pump	7/21/11	386.50	0.00c	0.00	0.00	161.04	161.04	225.46	S/L	1.0
7953		14" Stihl Cutall Saw	5/25/11	1,025.00	0.00c	0.00	0.00	597.92	597.92	427.08	S/L	1.0
7954		14" Stihl CutAll Saw	5/25/11	1,025.00	0.00c	0.00	0.00	597.92	597.92	427.08	S/L	1.0
7955		14" Stihl CutAll Saw	5/25/11	1,025.00	0.00c	0.00	0.00	597.92	597.92	427.08	S/L	1.0
7956		16" Stihl CutAll Saw	5/25/11	1,105.00	0.00c	0.00	0.00	644.58	644.58	460.42	S/L	1.0
7957		16" Stihl CutAll Saw	5/25/11	1,105.00	0.00c	0.00	0.00	644.58	644.58	460.42	S/L	1.0
7958		16" Stihl SawAll	5/25/11	1,105.00	0.00c	0.00	0.00	644.58	644.58	460.42	S/L	1.0
7959		20" Chain Saw	5/25/11	287.00	0.00c	0.00	0.00	167.42	167.42	119.58	S/L	1.0
7960		16" Chain Saw	5/25/11	287.00	0.00c	0.00	0.00	167.42	167.42	119.58	S/L	1.0
8293		2" Honda Water Pump	7/21/11	530.00	0.00c	0.00	0.00	220.83	220.83	309.17	S/L	1.0
8638		Power Clamp for Concrete Excavate	10/27/11	1,632.42	0.00c	0.00	0.00	54.41	54.41	1,578.01	S/L	5.0
31313		1" Honda Pump	12/09/05	559.90	0.00	0.00	559.90	0.00	559.90	0.00	S/L	3.0
31319		5/8-1" Test Bench	12/01/05	19,964.00	0.00	0.00	7,581.57	1,140.80	8,722.37	11,241.63	S/L	17.5
31419		Orion Gas Monitor	12/04/07	1,479.38	0.00	0.00	899.97	295.88	1,195.85	283.53	S/L	5.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 343-0001-000 (continued)</b>												
				298,216.33	0.00c	0.00	112,081.22	41,507.72	153,588.94	144,627.39		
		<b>*Less: Dispositions and Transfers</b>		10,859.48	0.00	0.00	10,289.80	0.00	10,569.08	290.40		
		<b>Net 343-0001-000</b>		<b>287,356.85</b>	<b>0.00c</b>	<b>0.00</b>	<b>101,791.42</b>	<b>41,507.72</b>	<b>143,019.86</b>	<b>144,336.99</b>		
<b>Group: 344-0001-000</b>												
5937		ION CHROMATOGRAPH SYSTE	4/25/05	24,111.00	0.00	0.00	24,111.00	0.00	24,111.00	0.00	S/L	5.0
5938		SERVICE AGREEMENT FOR ION	6/06/05	2,749.92	0.00	0.00	2,749.92	0.00	2,749.92	0.00	S/L	1.0
5939		STATICMASTER BRUSH	5/09/05	29.45	0.00	0.00	29.45	0.00	29.45	0.00	S/L	1.0
6040		Gas chromatograph	12/01/05	31,724.00	0.00	0.00	31,724.00	0.00	31,724.00	0.00	S/L	3.0
6126		Pocket Chlorimeter 59	9/05/06	357.41	0.00	0.00	357.41	0.00	357.41	0.00	S/L	3.0
6127		Pocket Chlorimeters 59	8/30/06	357.41	0.00	0.00	357.41	0.00	357.41	0.00	S/L	3.0
6128		Pocket Chlorimeter	8/30/06	357.41	0.00	0.00	357.41	0.00	357.41	0.00	S/L	3.0
6129		Sension 4 PH Meter 40t	8/30/06	893.27	0.00	0.00	893.27	0.00	893.27	0.00	S/L	3.0
6244		Manitowoc Ice Machine	8/28/06	3,325.29	0.00	0.00	2,881.93	443.36	3,325.29	0.00	S/L	5.0
7254		Turbidimeter	11/19/08	1,760.00	0.00	0.00	733.33	352.00	1,085.33	674.67	S/L	5.0
7273		TOC Fusion UV Analyzer	3/24/08	18,748.01	0.00	0.00	5,155.70	1,874.80	7,030.50	11,717.51	S/L	10.0
7350		Turbidimeter	11/13/08	1,760.00	0.00	0.00	762.67	352.00	1,114.67	645.33	S/L	5.0
7351		Ceramic Magnetic Stirrer	10/31/08	282.00	0.00	0.00	122.20	56.40	178.60	103.40	S/L	5.0
7352		Ceramic Magnetic Stirr	1/31/08	282.00	0.00	0.00	164.50	56.40	220.90	61.10	S/L	5.0
7353		pH/ISE Benchtop Meter	1/31/08	899.32	0.00	0.00	524.60	179.86	704.46	194.86	S/L	5.0
7355		pH/ISE Benchtop Meter	10/31/08	899.31	0.00	0.00	389.70	179.86	569.56	329.75	S/L	5.0
7356		pH/ISE Benchtop Meter	10/31/08	899.32	0.00	0.00	389.70	179.86	569.56	329.76	S/L	5.0
7357		Ceramic Magnetic Stirrer	10/31/08	282.00	0.00	0.00	122.20	56.40	178.60	103.40	S/L	5.0
7358		Ceramic Magnetic Stirrer	1/31/08	282.00	0.00	0.00	164.50	56.40	220.90	61.10	S/L	5.0
7359		Turbidimeter	11/19/08	1,760.00	0.00	0.00	733.33	352.00	1,085.33	674.67	S/L	5.0
7436		Sealer for Inqubator WQTS2X	8/21/09	3,544.51	0.00	0.00	472.60	354.45	827.05	2,717.46	S/L	10.0
7576		Isotemp Incubator WJ Micro Lab	9/10/09	4,139.16	0.00	0.00	1,103.77	827.83	1,931.60	2,207.56	S/L	5.0
7618		Sterlizer Fixed 121C	3/05/10	9,011.45	0.00	0.00	1,501.91	1,802.29	3,304.20	5,707.25	S/L	5.0
7619		Orion Vluoride Probe	2/10/10	789.93	0.00	0.00	144.82	157.99	302.81	487.12	S/L	5.0
7647		Pure Water Deionization Unit	8/23/10	14,606.79	0.00	0.00	973.79	2,921.36	3,895.15	10,711.64	S/L	5.0
7735		Refrigator - Tomas Scientific Lab	3/18/10	3,546.29	0.00	0.00	531.94	709.26	1,241.20	2,305.09	S/L	5.0
7820		Blanket Tracker	10/21/10	2,700.00	0.00	0.00	90.00	540.00	630.00	2,070.00	S/L	5.0
7826		Orion Ionplus Flouride Probe	12/02/10	770.38	0.00	0.00	12.84	154.08	166.92	603.46	S/L	5.0
7832		Chlorine Analyzer CF17	10/13/11	3,257.88	0.00c	0.00	0.00	162.89	162.89	3,094.99	S/L	5.0
7833		Chlorine Analyzer CF17	10/13/11	3,257.88	0.00c	0.00	0.00	162.89	162.89	3,094.99	S/L	5.0
7834		Chlorine Analyzer CF17	10/13/11	3,257.88	0.00c	0.00	0.00	162.89	162.89	3,094.99	S/L	5.0
7835		Turbidimeter & Sensor	10/13/11	3,990.24	0.00c	0.00	0.00	199.51	199.51	3,790.73	S/L	5.0
7836		Turbidimeter & Sensor	10/13/11	3,990.24	0.00c	0.00	0.00	199.51	199.51	3,790.73	S/L	5.0
7841		Siemens Hydroranger Level Indicat	12/15/11	1,564.62	0.00c	0.00	0.00	26.08	26.08	1,538.54	S/L	5.0
7842		Seimens Hydroranger Level Indicat	12/15/11	1,564.61	0.00c	0.00	0.00	26.08	26.08	1,538.53	S/L	5.0
7843		Magnetrol Level Indicators	12/09/11	2,778.53	0.00c	0.00	0.00	46.31	46.31	2,732.22	S/L	5.0
7844		Echotel Non-Contact Transmitter	12/09/11	2,778.52	0.00c	0.00	0.00	46.31	46.31	2,732.21	S/L	5.0
7845		Pulsar Ultra Twin Integrator	12/09/11	1,905.86	0.00c	0.00	0.00	31.76	31.76	1,874.10	S/L	5.0
7962		Programmable Lab Stir	10/27/11	2,809.00	0.00c	0.00	0.00	156.06	156.06	2,652.94	S/L	3.0
7963		Lab Turbidimeter	10/01/11	1,992.00	0.00c	0.00	0.00	249.00	249.00	1,743.00	S/L	2.0
7964		Turbidimeter Lab	10/01/11	1,992.00	0.00c	0.00	0.00	249.00	249.00	1,743.00	S/L	2.0
7965		Lab Turbidimeter	10/01/11	1,992.00	0.00c	0.00	0.00	249.00	249.00	1,743.00	S/L	2.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 344-0001-000 (continued)</b>												
7966		pH Electrode Gel Filled 5-pin	10/01/11	172.00	0.00c	0.00	0.00	43.00	43.00	129.00	S/L	1.0
7967		pH Electrode Gel Filled 5-pin	10/01/11	172.00	0.00c	0.00	0.00	43.00	43.00	129.00	S/L	1.0
7968		Chlorine Meter	10/01/11	802.95	0.00c	0.00	0.00	200.74	200.74	602.21	S/L	1.0
31317		Balance-Lab Balance Room	7/01/05	1,985.94	0.00	0.00	1,985.94	0.00	1,985.94	0.00	S/L	5.0
31379		Benchtop PH Electro	10/18/06	195.21	0.00	0.00	116.21	27.89	144.10	51.11	S/L	7.0
31437		Orion Fluoride Probe	8/01/08	751.44	0.00	0.00	181.59	75.14	256.73	494.71	S/L	10.0
31470		Magnetic top Stirrers (3)	9/01/09	885.00	0.00	0.00	236.00	177.00	413.00	472.00	S/L	5.0
31471		Chlorimeters (3)	9/01/09	1,101.00	0.00	0.00	293.60	220.20	513.80	587.20	S/L	5.0
31472		Turbidimeter	9/01/09	1,831.00	0.00	0.00	488.27	366.20	854.47	976.53	S/L	5.0
31473		Stirrer 6 pad programmable	9/01/09	2,719.00	0.00	0.00	725.07	543.80	1,268.87	1,450.13	S/L	5.0
31474		Stirrer 4 pad programmable	9/01/09	2,499.95	0.00	0.00	666.65	499.99	1,166.64	1,333.31	S/L	5.0
31475		Sension 4 115V	9/01/09	897.00	0.00	0.00	239.20	179.40	418.60	478.40	S/L	5.0
			<b>344-0001-000</b>	<b>182,011.38</b>	<b>0.00c</b>	<b>0.00</b>	<b>82,488.43</b>	<b>15,950.25</b>	<b>98,438.68</b>	<b>83,572.70</b>		
<b>Group: 345-0001-000</b>												
4112		Rock drill	6/14/00	1,440.00	0.00	0.00	1,440.00	0.00	1,440.00	0.00	S/L	5.0
4348		Pallet Frame & Fork	1/24/01	750.00	0.00	0.00	750.00	0.00	750.00	0.00	S/L	5.0
4686		Hydraulic Hammer	12/15/00	14,582.60	0.00	0.00	14,582.60	0.00	14,582.60	0.00	S/L	10.0
4985		Hydraulic Hammer	9/27/04	7,850.00	0.00	0.00	7,850.00	0.00	7,850.00	0.00	S/L	5.0
5179		DT-7 Eager Beaver 10 ton Air Brak	3/22/02	9,967.00	0.00	0.00	9,967.00	0.00	9,967.00	0.00	S/L	12.5
5192		Backhoe Parts	4/08/02	648.12	0.00	0.00	648.12	0.00	648.12	0.00	S/L	5.0
5194		Loader Backhoe	3/27/02	59,393.00	0.00	0.00	59,393.00	0.00	59,393.00	0.00	S/L	12.5
5195		Loader Backhoe	3/27/02	59,393.00	0.00	0.00	59,393.00	0.00	59,393.00	0.00	S/L	12.5
5327	d	Serv. Truck Compressor	9/27/02	1,730.00	0.00	0.00	1,730.00	0.00	1,730.00	0.00	S/L	5.0
5366		Tapping Machine	10/18/02	2,654.75	0.00	0.00	2,654.75	0.00	2,654.75	0.00	S/L	5.0
5369		Backhoe Fork	10/03/02	750.00	0.00	0.00	750.00	0.00	750.00	0.00	S/L	5.0
5450		Hydraulic Hammer	12/20/02	11,987.00	0.00	0.00	11,987.00	0.00	11,987.00	0.00	S/L	5.0
5542		Tapping Machine	5/21/03	2,986.43	0.00	0.00	2,986.43	0.00	2,986.43	0.00	S/L	5.0
5543		Tapping Machine	5/21/03	2,871.35	0.00	0.00	2,871.35	0.00	2,871.35	0.00	S/L	5.0
5554		Brush ChipperWood Chipper/Schre	9/01/06	17,000.00	0.00	0.00	8,613.33	1,360.00	9,973.33	7,026.67	S/L	12.5
5934		4X4 Backhoe Loader	5/24/05	67,200.00	0.00	0.00	33,488.00	5,376.00	38,864.00	28,336.00	S/L	12.5
5935		HYDRAULIC HAMMER	8/15/05	8,000.00	0.00	0.00	6,733.33	1,266.67	8,000.00	0.00	S/L	5.0
5936		HYDRAULIC HAMMER	5/24/05	8,000.00	0.00	0.00	6,866.67	1,133.33	8,000.00	0.00	S/L	5.0
6097		Rider Scrubber Model 4530C	7/18/06	19,950.00	0.00	0.00	10,440.50	1,596.00	12,036.50	7,913.50	S/L	12.5
6122		Quickie Saw	9/29/06	959.00	0.00	0.00	959.00	0.00	959.00	0.00	S/L	3.0
6123		Quickie Saw	9/29/06	959.00	0.00	0.00	959.00	0.00	959.00	0.00	S/L	3.0
6125		Hoe Ram	9/29/06	8,500.00	0.00	0.00	7,225.00	1,275.00	8,500.00	0.00	S/L	5.0
6455		Bobcat Mini Excavator 325G	5/03/06	27,858.00	0.00	0.00	15,971.92	2,228.64	18,200.56	9,657.44	S/L	12.5
7197		14" Cutall Saw	5/17/07	974.13	0.00	0.00	974.13	0.00	974.13	0.00	S/L	3.0
7198		16" Cutall Saw	5/17/07	1,063.87	0.00	0.00	1,063.87	0.00	1,063.87	0.00	S/L	3.0
7217	d	2 1/2" Honda Water Pump	8/22/07	336.56	0.00	0.00	336.56	0.00	336.56	0.00	S/L	3.0
7218	d	2 1/2" Honda Water Pump	8/22/07	336.56	0.00	0.00	336.56	0.00	336.56	0.00	S/L	3.0
7219	d	2 1/2" Honda Water Pump	8/22/07	336.56	0.00	0.00	336.56	0.00	336.56	0.00	S/L	3.0
7220	d	2 1/2" Honda Water Pump	8/22/07	336.56	0.00	0.00	336.56	0.00	336.56	0.00	S/L	3.0
7221	d	2 1/2" Honda Water Pump	8/22/07	336.56	0.00	0.00	336.56	0.00	336.56	0.00	S/L	3.0
7224		2" Piercing Tool	8/16/07	3,303.20	0.00	0.00	2,202.13	660.64	2,862.77	440.43	S/L	5.0
7225		Pipe Locator	8/30/07	3,200.00	0.00	0.00	2,133.33	640.00	2,773.33	426.67	S/L	5.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 345-0001-000 (continued)</b>												
7226		Pipe Locator	8/30/07	3,200.00	0.00	0.00	2,133.33	640.00	2,773.33	426.67	S/L	5.0
7227		Pipe Locator	8/30/07	3,200.00	0.00	0.00	2,133.33	640.00	2,773.33	426.67	S/L	5.0
7229		Wesley Miller Hoe Ram	9/06/07	9,100.00	0.00	0.00	6,066.67	1,820.00	7,886.67	1,213.33	S/L	5.0
7272		Bobcat Breaker HB680	3/24/08	3,969.95	0.00	0.00	2,183.47	793.99	2,977.46	992.49	S/L	5.0
7277		Wachs 79-000-01 ERV-750 Auto V	2/07/08	22,845.00	0.00	0.00	5,330.50	1,827.60	7,158.10	15,686.90	S/L	12.5
7289		Pipe Locator	3/27/08	2,728.26	0.00	0.00	1,500.54	545.65	2,046.19	682.07	S/L	5.0
7290		Pipe Locator	3/27/08	2,728.26	0.00	0.00	1,500.54	545.65	2,046.19	682.07	S/L	5.0
7291		Pipe Locator	3/27/08	2,728.26	0.00	0.00	1,500.54	545.65	2,046.19	682.07	S/L	5.0
7292		Pipe Locator	3/27/08	2,728.26	0.00	0.00	1,500.54	545.65	2,046.19	682.07	S/L	5.0
7293		STIHL 16" Quick Saw	4/24/08	1,030.00	0.00	0.00	915.55	114.45	1,030.00	0.00	S/L	3.0
7294		STIHL 16" Quick Saw	4/24/08	1,030.00	0.00	0.00	915.55	114.45	1,030.00	0.00	S/L	3.0
7295		STIHL 16" Quick Saw	4/24/08	1,030.00	0.00	0.00	915.55	114.45	1,030.00	0.00	S/L	3.0
7296		STIHL 16" Quick Saw	4/24/08	1,030.00	0.00	0.00	915.55	114.45	1,030.00	0.00	S/L	3.0
7332		Tapping Machine	8/27/08	1,583.00	0.00	0.00	738.73	316.60	1,055.33	527.67	S/L	5.0
7348		Electric Pallet Jack 2WP4500	10/13/08	5,789.00	0.00	0.00	1,042.02	463.12	1,505.14	4,283.86	S/L	12.5
7438		Tapping Machine B-101	10/02/08	2,686.19	0.00	0.00	1,208.79	537.24	1,746.03	940.16	S/L	5.0
7465		Gate Operator	9/05/08	5,625.00	0.00	0.00	1,050.00	450.00	1,500.00	4,125.00	S/L	12.5
7479		Stihl TS700 14" Cutting Saw	4/03/09	1,039.94	0.00	0.00	606.64	346.65	953.29	86.65	S/L	3.0
7480		Stihl TS700 14" Cutting Saw	4/03/09	1,039.94	0.00	0.00	363.98	207.99	571.97	467.97	S/L	5.0
7481		Stihl TS700 Cutting Saw	4/03/09	1,039.94	0.00	0.00	606.64	346.65	953.29	86.65	S/L	3.0
7482		Stihl TS700 Cutting Saw	4/03/09	1,039.94	0.00	0.00	606.64	346.65	953.29	86.65	S/L	3.0
7483	d	Honda 1" Water Pump	4/03/09	296.45	0.00	0.00	259.40	37.05	296.45	0.00	S/L	2.0
7484	d	Honda 1" Water Pump	4/03/09	296.45	0.00	0.00	259.40	37.05	296.45	0.00	S/L	2.0
7485	d	Honda 1" Water Pump	4/03/09	296.45	0.00	0.00	259.40	37.05	296.45	0.00	S/L	2.0
7486	d	Honda 1" Water Pump	4/03/09	296.45	0.00	0.00	259.40	37.05	296.45	0.00	S/L	2.0
7487	d	Honda 1" Water Pump	4/03/09	296.45	0.00	0.00	259.40	37.05	296.45	0.00	S/L	2.0
7488	d	Honda 1" Water Pump	4/03/09	296.45	0.00	0.00	259.40	37.05	296.45	0.00	S/L	2.0
7490	d	Honda 2" Water Pump	4/03/09	341.65	0.00	0.00	298.95	42.70	341.65	0.00	S/L	2.0
7491	d	Honda 2" Water Pump	4/03/09	341.65	0.00	0.00	298.95	42.70	341.65	0.00	S/L	2.0
7492	d	Honda 2" Water Pump	4/03/09	341.65	0.00	0.00	298.95	42.70	341.65	0.00	S/L	2.0
7493	d	Honda 2" Water pump	4/03/09	341.65	0.00	0.00	298.95	42.70	341.65	0.00	S/L	2.0
7494	d	Honda 2" Water Pump	4/03/09	341.65	0.00	0.00	298.95	42.70	341.65	0.00	S/L	2.0
7506		Metroteck 9860 LXT Locator	11/12/09	2,608.43	0.00	0.00	608.64	521.69	1,130.33	1,478.10	S/L	5.0
7507		Metroteck 9860LXT Locator	11/12/09	2,608.43	0.00	0.00	608.64	521.69	1,130.33	1,478.10	S/L	5.0
7519		Air Hammer 35lbs	5/20/09	707.50	0.00	0.00	224.04	141.50	365.54	341.96	S/L	5.0
7520		Air Hammer 35lbs	5/20/09	707.50	0.00	0.00	224.04	141.50	365.54	341.96	S/L	5.0
7521		Air Hammer 35lbs	5/20/09	707.50	0.00	0.00	224.04	141.50	365.54	341.96	S/L	5.0
7522		Air Hammer 35lbs	5/20/09	707.50	0.00	0.00	224.04	141.50	365.54	341.96	S/L	5.0
7524		Tapping Machine	10/22/09	2,380.94	0.00	0.00	555.55	476.19	1,031.74	1,349.20	S/L	5.0
7687		Bobcat Excavator E35	3/02/10	35,298.00	0.00	0.00	5,883.00	7,059.60	12,942.60	22,355.40	S/L	5.0
7688		Bobcat Cronkite Trailer	3/02/10	5,340.00	0.00	0.00	890.00	1,068.00	1,958.00	3,382.00	S/L	5.0
7722		Bobcat Breaker HB880	3/02/10	5,387.00	0.00	0.00	897.83	1,077.40	1,975.23	3,411.77	S/L	5.0
7736		Backhoe John Deere SJ310	7/08/10	69,678.08	0.00	0.00	6,967.81	5,574.25	12,542.06	57,136.02	S/L	12.5
7742		Ridgid 535 Threading Machine	9/09/10	5,479.44	0.00	0.00	182.65	547.94	730.59	4,748.85	S/L	10.0
7744		EH Wachs Valve Turner Trailer	8/23/11	43,676.55	0.00c	0.00	0.00	2,911.77	2,911.77	40,764.78	S/L	5.0
7798		Hydraulic Backhoe Hammer	9/22/10	8,200.00	0.00	0.00	410.00	1,640.00	2,050.00	6,150.00	S/L	5.0
31003		Hy-Ram Hyd. Hammer 725	6/30/90	18,060.70	0.00	0.00	18,060.70	0.00	18,060.70	0.00	S/L	1.0
31026		Case Loader Backhoe	1/28/99	60,308.00	0.00	0.00	60,308.00	0.00	60,308.00	0.00	S/L	12.5
31052		Backhoe 580K	6/30/92	32,773.00	0.00	0.00	32,773.00	0.00	32,773.00	0.00	S/L	4.0

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 345-0001-000 (continued)</b>												
31053		Backhoe 580K2	6/30/92	32,773.00	0.00	0.00	32,773.00	0.00	32,773.00	0.00	S/L	4.0
31177		Hydraulic Pipe Pusher	6/30/91	5,846.65	0.00	0.00	5,846.65	0.00	5,846.65	0.00	S/L	1.0
31178		Ventilator with case /duct	6/30/91	956.98	0.00	0.00	956.98	0.00	956.98	0.00	S/L	1.0
31179		Wachs Utility Pipe Cutter	6/30/92	5,229.00	0.00	0.00	5,229.00	0.00	5,229.00	0.00	S/L	1.0
31180		Deere Backhoe	6/30/92	42,504.00	0.00	0.00	42,504.00	0.00	42,504.00	0.00	S/L	1.0
31181		Deere Backhoe 410D	6/30/95	68,082.00	0.00	0.00	68,082.00	0.00	68,082.00	0.00	S/L	1.0
31182		Bobcat 751C	6/30/96	16,299.15	0.00	0.00	16,299.15	0.00	16,299.15	0.00	S/L	1.0
31377		Case Backhoe 580 SM2	5/01/06	72,800.00	0.00	0.00	34,805.33	5,824.00	40,629.33	32,170.67	S/L	12.5
31438		Trencher & Trailer	8/01/08	2,369.85	0.00	0.00	458.17	189.59	647.76	1,722.09	S/L	12.5
31476		Honds 1" Water Pump	4/03/09	296.45	0.00	0.00	259.40	37.05	296.45	0.00	S/L	2.0
		<b>345-0001-000</b>		<b>968,116.79</b>	<b>0.00c</b>	<b>0.00</b>	<b>649,358.17</b>	<b>55,364.14</b>	<b>704,722.31</b>	<b>263,394.48</b>		
		<b>*Less: Dispositions and Transfers</b>		<b>6,899.75</b>	<b>0.00</b>	<b>0.00</b>	<b>6,463.95</b>	<b>0.00</b>	<b>6,899.75</b>	<b>0.00</b>		
		<b>Net 345-0001-000</b>		<b>961,217.04</b>	<b>0.00c</b>	<b>0.00</b>	<b>642,894.22</b>	<b>55,364.14</b>	<b>697,822.56</b>	<b>263,394.48</b>		
<b>Group: 346-0001-000</b>												
1561	d	RADIO	8/17/93	681.25	0.00	0.00	681.25	0.00	681.25	0.00	S/L	4.0
1562	d	2 RADIOS	8/16/94	1,758.50	0.00	0.00	1,758.50	0.00	1,758.50	0.00	S/L	4.0
1563	d	2 RADIOS	11/02/94	1,758.50	0.00	0.00	1,758.50	0.00	1,758.50	0.00	S/L	4.0
1573	d	New Phones - Executone	3/20/97	24,131.50	0.00	0.00	24,131.50	0.00	24,131.50	0.00	S/L	7.0
1600	d	RADIOS	12/20/93	12,610.25	0.00	0.00	12,610.25	0.00	12,610.25	0.00	S/L	8.0
1601	d	RADIO EQUIP & INST.	1/18/94	3,684.00	0.00	0.00	3,684.00	0.00	3,684.00	0.00	S/L	8.0
1602	d	New Phones-Executone	3/20/97	33,296.36	0.00	0.00	33,296.36	0.00	33,296.36	0.00	S/L	10.0
1610	d	RADIOS	3/16/93	1,844.50	0.00	0.00	1,844.50	0.00	1,844.50	0.00	S/L	4.0
1611		HANDHELD-FTTP	3/14/94	599.00	0.00	0.00	599.00	0.00	599.00	0.00	S/L	4.0
1612		RADIO-FTTP	3/14/94	5,794.79	0.00	0.00	5,794.79	0.00	5,794.79	0.00	S/L	4.0
1615	d	New Phones - Executone	3/20/97	32,653.50	0.00	0.00	32,653.50	0.00	32,653.50	0.00	S/L	10.0
1616	d	Communication Equipment C.Cty	1/01/97	66,198.04	0.00	0.00	66,198.04	0.00	66,198.04	0.00	S/L	25.0
3288		16 Channel Recorder	3/09/01	14,100.00	0.00	0.00	14,100.00	0.00	14,100.00	0.00	S/L	5.0
3289		Power Supply for Recorder	3/09/01	599.00	0.00	0.00	599.00	0.00	599.00	0.00	S/L	5.0
4113		Remote programming	7/13/00	60.00	0.00	0.00	60.00	0.00	60.00	0.00	S/L	3.0
4171	d	Telephone	8/14/00	110.00	0.00	0.00	110.00	0.00	110.00	0.00	S/L	10.0
4172	d	Telephone	8/04/00	130.00	0.00	0.00	130.00	0.00	130.00	0.00	S/L	10.0
4173	d	Telephone digital system	8/04/00	547.50	0.00	0.00	547.50	0.00	547.50	0.00	S/L	10.0
4177		Fax machine	8/04/00	2,163.35	0.00	0.00	2,163.35	0.00	2,163.35	0.00	S/L	4.0
4178		Digital station card	6/13/00	437.50	0.00	0.00	437.50	0.00	437.50	0.00	S/L	5.0
4179	d	Hand held radio	6/23/00	838.65	0.00	0.00	838.65	0.00	838.65	0.00	S/L	4.0
4236		Update phone system	4/17/00	323.32	0.00	0.00	323.32	0.00	323.32	0.00	S/L	5.0
4237		Duplexer for printer	3/03/00	2,086.00	0.00	0.00	2,086.00	0.00	2,086.00	0.00	S/L	4.0
4238	d	Remove radio	2/17/00	19.25	0.00	0.00	19.25	0.00	19.25	0.00	S/L	4.0
4239	d	Remove radios	2/17/00	64.25	0.00	0.00	64.25	0.00	64.25	0.00	S/L	4.0
4325	d	Upgrade Telephone system	11/17/00	11,152.89	0.00	0.00	11,152.89	0.00	11,152.89	0.00	S/L	4.0
4331	d	T1 card for phone	12/04/00	3,144.00	0.00	0.00	3,144.00	0.00	3,144.00	0.00	S/L	3.0
4339	d	Telephone upgrade	12/15/00	11,887.53	0.00	0.00	11,887.53	0.00	11,887.53	0.00	S/L	10.0
4461		Radio System Regulator Pit	4/06/01	4,441.00	0.00	0.00	4,441.00	0.00	4,441.00	0.00	S/L	5.0
4699		Phone MPTP	10/25/02	210.00	0.00	0.00	210.00	0.00	210.00	0.00	S/L	3.0
4700	d	Black Phone	10/25/02	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.0
4701	d	Black Phone	10/25/02	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.0

**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 346-0001-000 (continued)</b>												
4702	d	Black Phone	10/25/02	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.0
4703	d	Black Phone	10/25/02	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	3.0
5621	d	Head Phones	8/11/03	2,521.50	0.00	0.00	2,521.50	0.00	2,521.50	0.00	S/L	3.0
7471		Kenwood Mobile Radio	2/09/09	409.00	0.00	0.00	156.78	81.80	238.58	170.42	S/L	5.0
7472		Kenwood Modile Radio	2/09/09	409.00	0.00	0.00	156.78	81.80	238.58	170.42	S/L	5.0
7473		Kenwood Mobile Radio	2/09/09	409.00	0.00	0.00	156.78	81.80	238.58	170.42	S/L	5.0
7474		Kenwood Mobile Radio	2/09/09	409.00	0.00	0.00	156.78	81.80	238.58	170.42	S/L	5.0
7475		Kenwood Mobile Radio Headset	2/09/09	422.00	0.00	0.00	161.77	84.40	246.17	175.83	S/L	5.0
7476		Kenwood Mobile Radio Headset	2/09/09	422.00	0.00	0.00	161.77	84.40	246.17	175.83	S/L	5.0
7623		Security Camera	5/27/10	4,128.61	0.00	0.00	481.67	825.72	1,307.39	2,821.22	S/L	5.0
7627		Pelco DVR	7/01/10	7,428.59	0.00	0.00	742.86	1,485.72	2,228.58	5,200.01	S/L	5.0
7635		Pelco Indoor Security Camera IP37	8/26/10	600.00	0.00	0.00	40.00	120.00	160.00	440.00	S/L	5.0
7636		Pelco Indoor Security Camera IP37	8/26/10	600.00	0.00	0.00	40.00	120.00	160.00	440.00	S/L	5.0
7637		Pelco Indoor Security Camera IP37	8/26/10	600.00	0.00	0.00	40.00	120.00	160.00	440.00	S/L	5.0
7638		Pelco Indoor Security Camera IP37	8/26/10	600.00	0.00	0.00	40.00	120.00	160.00	440.00	S/L	5.0
7639		Pelco Indoor Security Camera IP37	8/26/10	600.00	0.00	0.00	40.00	120.00	160.00	440.00	S/L	5.0
7640		Pelco Outdoor Security Camera PE-	8/12/10	2,260.00	0.00	0.00	188.33	452.00	640.33	1,619.67	S/L	5.0
7641		Pelco Outdoor Security Camera PE-	8/12/10	2,260.00	0.00	0.00	188.33	452.00	640.33	1,619.67	S/L	5.0
7642		Pelco Outdoor Security Camera PE-	8/12/10	2,260.00	0.00	0.00	188.33	452.00	640.33	1,619.67	S/L	5.0
7643		Pelco Indoor Security Camera IP37	8/12/10	600.00	0.00	0.00	50.00	120.00	170.00	430.00	S/L	5.0
7644		Pelco Indoor Security Camera IP37	8/12/10	600.00	0.00	0.00	50.00	120.00	170.00	430.00	S/L	5.0
7645		Pelco Indoor Security Camer IP37	8/12/10	600.00	0.00	0.00	50.00	120.00	170.00	430.00	S/L	5.0
7646		Pelco Indoor Security Camera IP37	8/15/02	600.00	0.00	0.00	120.00	120.00	240.00	360.00	S/L	5.0
7655		Camera	10/21/10	600.00	0.00	0.00	20.00	120.00	140.00	460.00	S/L	5.0
7656		Control Board	10/21/10	700.00	0.00	0.00	23.33	140.00	163.33	536.67	S/L	5.0
7662		Pelco Camera	11/11/10	604.00	0.00	0.00	20.13	120.80	140.93	463.07	S/L	5.0
7663		Pelco Camera	11/11/10	604.00	0.00	0.00	20.13	120.80	140.93	463.07	S/L	5.0
7664		Pelco Camera	11/11/10	604.00	0.00	0.00	20.13	120.80	140.93	463.07	S/L	5.0
7665		NEC Monitor E321	11/05/10	632.01	0.00	0.00	35.11	210.67	245.78	386.23	S/L	3.0
7824		Pelco Security Camera	12/02/10	490.00	0.00	0.00	10.21	122.50	132.71	357.29	S/L	4.0
7825		Pelco Security Camera	12/02/10	490.00	0.00	0.00	10.21	122.50	132.71	357.29	S/L	4.0
7827		Pelco Fixed Camera	12/22/10	598.00	0.00	0.00	0.00	119.60	119.60	478.40	S/L	5.0
7828		Pelco Fixed Camera	12/22/10	598.00	0.00	0.00	0.00	119.60	119.60	478.40	S/L	5.0
7829		Pelco Fixed Camera	12/22/10	598.00	0.00	0.00	0.00	119.60	119.60	478.40	S/L	5.0
7830		Pelco Fixed Camera	12/22/10	598.00	0.00	0.00	0.00	119.60	119.60	478.40	S/L	5.0
7831		Pelco Pan Tilt Zoom Camera	12/22/10	2,260.00	0.00	0.00	0.00	452.00	452.00	1,808.00	S/L	5.0
7952		SCADA Upgrade Phase I, II, III	12/31/10	6,038,546.47	0.00	0.00	0.00	301,927.32	301,927.32	5,736,619.15	S/L	20.0
31024		Paging System & Cable	2/26/99	2,101.96	0.00	0.00	2,101.96	0.00	2,101.96	0.00	S/L	4.0
31025		Installation of IDS 42 Line	2/26/99	7,800.00	0.00	0.00	7,800.00	0.00	7,800.00	0.00	S/L	4.0
31048		Antenna's for Trucks	12/15/99	218.50	0.00	0.00	218.50	0.00	218.50	0.00	S/L	4.0
31378		Flat Screen/DVD	6/30/06	1,162.89	0.00	0.00	1,046.61	116.28	1,162.89	0.00	S/L	5.0
31439		RTU So. Campbell Tank	12/31/08	24,406.25	0.00	0.00	4,881.26	2,440.63	7,321.89	17,084.36	S/L	10.0
31440		Radio Eq. So. Campbell Tank	12/31/08	36,609.37	0.00	0.00	7,321.88	3,660.94	10,982.82	25,626.55	S/L	10.0
31441		Pressure Trans. So. Campbell Tank	12/31/08	3,660.94	0.00	0.00	732.18	366.09	1,098.27	2,562.67	S/L	10.0
31477		Security Cameras LRPS	10/01/09	5,436.59	0.00	0.00	1,359.15	1,087.32	2,446.47	2,990.12	S/L	5.0
			<b>346-0001-000</b>	<b>6,395,982.11</b>	<b>0.00c</b>	<b>0.00</b>	<b>269,276.90</b>	<b>316,850.49</b>	<b>586,127.39</b>	<b>5,809,854.72</b>		
			<b>*Less: Dispositions and Transfers</b>	<b>209,631.97</b>	<b>0.00</b>	<b>0.00</b>	<b>209,631.97</b>	<b>0.00</b>	<b>209,631.97</b>	<b>0.00</b>		
			<b>Net 346-0001-000</b>	<b>6,186,350.14</b>	<b>0.00c</b>	<b>0.00</b>	<b>59,644.93</b>	<b>316,850.49</b>	<b>376,495.42</b>	<b>5,809,854.72</b>		



**Tax Asset Detail 1/01/11 - 12/31/11**

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: 346-0002-000</b>												
4896		Communication Equipment	6/13/02	172.68	0.00	0.00	172.68	0.00	172.68	0.00	S/L	3.0
31338		Communication Equipment	6/13/02	437.92	0.00	0.00	437.92	0.00	437.92	0.00	S/L	3.0
		<b>346-0002-000</b>		<u>610.60</u>	<u>0.00c</u>	<u>0.00</u>	<u>610.60</u>	<u>0.00</u>	<u>610.60</u>	<u>0.00</u>		
<b>Group: 347-0001-000</b>												
1551		AIR CENTER	8/17/93	1,579.65	0.00	0.00	1,579.65	0.00	1,579.65	0.00	S/L	4.0
1566		MONITORING SYSTEM	7/01/87	122,559.64	0.00	0.00	122,559.64	0.00	122,559.64	0.00	S/L	10.0
1609		SCADA	1/19/93	12,120.00	0.00	0.00	12,120.00	0.00	12,120.00	0.00	S/L	4.0
1613		SCADA RADIO CONVERSION	12/19/95	436,275.21	0.00	0.00	436,275.21	0.00	436,275.21	0.00	S/L	7.0
1617	d	Miscellaneous	12/01/97	2,399.70	0.00	0.00	1,256.02	95.99	1,352.01	1,047.69	S/L	25.0
1618	d	Misc Equipment	6/30/98	6,460.25	0.00	0.00	6,460.25	0.00	6,460.25	0.00	S/L	5.0
1629	d	MISCELLANEOUS EQUIP	4/20/93	264.00	0.00	0.00	264.00	0.00	264.00	0.00	S/L	3.0
1630	d	Miscellaneous Equipment CCty	1/01/97	4,121.09	0.00	0.00	4,121.09	0.00	4,121.09	0.00	S/L	4.0
1631	d	Eye Shower	10/28/97	291.50	0.00	0.00	291.50	0.00	291.50	0.00	S/L	4.0
1633	d	Miscellaneous	12/01/97	7,245.00	0.00	0.00	7,245.00	0.00	7,245.00	0.00	S/L	4.0
31400		Car Wash Equipment	5/01/07	4,384.53	0.00	0.00	1,607.65	438.45	2,046.10	2,338.43	S/L	10.0
		<b>347-0001-000</b>		<u>597,700.57</u>	<u>0.00c</u>	<u>0.00</u>	<u>593,780.01</u>	<u>534.44</u>	<u>594,314.45</u>	<u>3,386.12</u>		
		<b>*Less: Dispositions and Transfers</b>		<u>20,781.54</u>	<u>0.00</u>	<u>0.00</u>	<u>19,637.86</u>	<u>0.00</u>	<u>19,733.85</u>	<u>1,047.69</u>		
		<b>Net 347-0001-000</b>		<u>576,919.03</u>	<u>0.00c</u>	<u>0.00</u>	<u>574,142.15</u>	<u>534.44</u>	<u>574,580.60</u>	<u>2,338.43</u>		
		<b>Grand Total</b>		<u>349023596.75</u>	<u>0.00c</u>	<u>0.00</u>	<u>81,406,738.91</u>	<u>9,296,885.28</u>	<u>90,703,624.19</u>	<u>258319972.56</u>		
		<b>Less: Dispositions and Transfers</b>		<u>466,266.74</u>	<u>0.00</u>	<u>0.00</u>	<u>425,739.69</u>	<u>0.00</u>	<u>430,669.38</u>	<u>35,597.36</u>		
		<b>Net Grand Total</b>		<u>348557330.01</u>	<u>0.00c</u>	<u>0.00</u>	<u>80,980,999.22</u>	<u>9,296,885.28</u>	<u>90,272,954.81</u>	<u>258284375.20</u>		

<b>Primary Application Software</b>	<b>Primary Users</b>
GBA Master Series	Engineering and Distribution Dept.
Primavera Contract Mgt.	Engineering
CIS Infinity	Customer Service Billing Dept.
Dynamics	Accounting Dept.
WonderWare - SCADA	Treatment Plant
Sample Master - LIMS	Lab
All Max 10 - Operation Work Order	Treatment Plant
<b>Primary Network Server Software</b>	
Windows Server 2003	Entire Organization
SQL Server 2003	Entire Organization
Crystal Reports Server XI	Entire Organization
<b>Primary Desktop Application Software</b>	
Microsoft Windows XP, VISTA, Windows 7	Entire Organization
Microsoft Office Suite 2010	Entire Organization

**Northern Kentucky Water Distri**  
**BOARD OF COMMISSIONERS CON**

<b>Meeting Date:</b> February 25, 2011	<b>Subject:</b> <b>Standard Monthly Financial Reports for Review:</b> <ul style="list-style-type: none"> <li>• Financial Statement Snapshot <span style="float: right;">1-3</span></li> <li>• Balance Sheets <span style="float: right;">4-5</span></li> <li>• Income and Expense Report Summary <span style="float: right;">6</span></li> <li>• Income and Expense Report Detail <span style="float: right;">7</span></li> <li>• Expense Report Summary by Division Actual to Budget <span style="float: right;">8</span></li> <li>• Expense Report Summary by Department Actual to Budget <span style="float: right;">9-11</span></li> <li>• Expense Report Summary by Account Actual to Budget <span style="float: right;">12</span></li> <li>• O&amp;M Monthly Comparison &amp; Trending Charts Budget to Actual <span style="float: right;">13</span></li> <li>• Income Report Actual to Projected <span style="float: right;">14</span></li> <li>• Revenue by Month Chart Budget to Actual <span style="float: right;">15</span></li> <li>• Expense Report Summary by Division Actual to Actual <span style="float: right;">16</span></li> <li>• Expense Report Summary by Account Actual to Actual <span style="float: right;">17</span></li> <li>• O&amp;M Monthly Comparison &amp; Trending Charts Actual to Actual <span style="float: right;">18</span></li> <li>• Income Report Actual to Actual <span style="float: right;">19</span></li> <li>• Revenue by Month Chart Actual to Actual <span style="float: right;">20</span></li> <li>• Operating Capital Budget for 2011 <span style="float: right;">21-23</span></li> <li>• Water Loss Report <span style="float: right;">24</span></li> </ul>	9
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<b>Attachments:</b> • Analysis Reports	<b>Agenda Location:</b> Reports	<b>Action Required:</b> <input checked="" type="checkbox"/> Information Only <input type="checkbox"/> Motion
<b>Prepared by:</b> Jack Bragg	<b>Presentation by:</b> Jack Bragg	

**KEY CONSIDERATIONS:**

- See Reports

**BUDGET/STAFF IMPLICATIONS:**

- See Reports

**RECOMMENDATION:**

- For Information Only

**BACKGROUND/HISTORY:**

- Staff has submitted these financial reports on a monthly basis for the Board's information and review.



February Board Meeting January 2011 Results					
Financial Statement Snapshot					
Current Period Totals					
Section 1	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Total Revenues	\$2,980,579	\$3,237,583	\$3,205,505	8.62%	1.00%
Total O&M	\$1,913,879	\$1,929,434	\$1,951,137	0.81%	-1.11%
YTD Period Totals					
Section 2	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Total Revenues	\$2,980,579	\$3,237,583	\$3,205,405	8.62%	1.00%
Total O&M	\$1,913,879	\$1,929,434	\$1,951,137	0.81%	-1.11%
Detail					
Detailed Revenues Current					
Current Period					
Section 3	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Water Sales	\$2,727,980	\$2,990,458	\$2,941,239	9.62%	1.67%
Forfeited Discounts	\$76,205	\$79,215	\$79,631	3.95%	-0.52%
Rents Water Property	\$33,097	\$35,959	\$25,000	8.65%	43.84%
Other Water Revenue	\$10,380	\$21,175	\$24,877	104.00%	-14.88%
Interest Income	\$72,840	\$72,819	\$97,194	-0.03%	-25.08%
Miscellaneous	\$23,528	\$1,408	\$1,015	-94.02%	38.72%
Transfer Boone Florence	\$36,549	\$36,549	\$36,549	0.00%	0.00%
<b>Total Revenues Current</b>	<b>\$2,980,579</b>	<b>\$3,237,583</b>	<b>\$3,205,505</b>	<b>8.62%</b>	<b>1.00%</b>
YTD					
Detailed Revenues YTD					
Section 4	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Water Sales	\$2,727,980	\$2,990,458	\$2,941,239	9.62%	1.67%
Forfeited Discounts	\$76,205	\$79,215	\$79,531	3.95%	-0.40%
Rents Water Property	\$33,097	\$35,959	\$25,000	8.65%	43.84%
Other Water Revenue	\$10,380	\$21,175	\$24,877	104.00%	-14.88%
Interest Income	\$72,840	\$72,819	\$97,194	-0.03%	-25.08%
Miscellaneous	\$23,528	\$1,408	\$1,015	-94.02%	38.72%
Transfer Boone Florence	\$36,549	\$36,549	\$36,549	0.00%	0.00%
<b>Total Revenues YTD</b>	<b>\$2,980,579</b>	<b>\$3,237,583</b>	<b>\$3,205,405</b>	<b>8.62%</b>	<b>1.00%</b>



February Board Meeting

January 2011 Results

**Financial Statement Snapshot**

**Detailed Expenses O&M Current**

**Section 5**

**Detail**

**Current Period**

	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$745,472	\$686,785	\$736,263	-7.87%	-6.72%
Employee Pensions & Benefits	\$301,499	\$294,678	\$330,082	-2.26%	-10.73%
Taxes Other	\$53,224	\$50,064	\$61,134	-5.94%	-18.11%
Purchased Power	\$217,989	\$217,051	\$224,556	-0.43%	-3.34%
Chemicals	\$113,526	\$154,929	\$116,298	36.47%	33.22%
Materials & Supplies	\$148,821	\$127,345	\$157,491	-14.43%	-19.14%
Contractual Services	\$206,436	\$251,372	\$199,751	21.77%	25.84%
Transportation	\$42,692	\$44,930	\$43,242	5.24%	3.90%
Insurance	\$40,050	\$45,707	\$39,752	14.12%	14.98%
Advertising	\$989	\$559	\$1,114	-43.48%	-49.82%
Bad Debt Expense	\$31,949	\$43,812	\$28,911	37.13%	51.54%
Miscellaneous	\$2,623	\$3,783	\$3,676	44.22%	2.91%
Regulatory Commission	\$8,609	\$8,419	\$8,867	-2.21%	-5.05%
<b>Total O&amp;M Expenses Current</b>	<b>\$1,913,879</b>	<b>\$1,929,434</b>	<b>\$1,951,137</b>	<b>0.81%</b>	<b>-1.11%</b>

**Detailed Expenses O&M YTD**

**Section 6**

**Detail**

**YTD**

	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$745,472	\$686,785	\$736,263	-7.87%	-6.72%
Employee Pensions & Benefits	\$301,499	\$294,678	\$330,082	-2.26%	-10.73%
Taxes Other	\$53,224	\$50,064	\$61,134	-5.94%	-18.11%
Purchased Power	\$217,989	\$217,051	\$224,556	-0.43%	-3.34%
Chemicals	\$113,526	\$154,929	\$116,298	36.47%	33.22%
Materials & Supplies	\$148,821	\$127,345	\$157,491	-14.43%	-19.14%
Contractual Services	\$206,436	\$251,372	\$199,751	21.77%	25.84%
Transportation	\$42,692	\$44,930	\$43,242	5.24%	3.90%
Insurance	\$40,050	\$45,707	\$39,752	14.12%	14.98%
Advertising	\$989	\$559	\$1,114	-43.48%	99.28%
Bad Debt Expense	\$31,949	\$43,812	\$28,911	37.13%	51.54%
Miscellaneous	\$2,623	\$3,783	\$3,676	44.22%	2.91%
Regulatory Commission	\$8,609	\$8,419	\$8,867	-2.21%	-5.05%
<b>Total O&amp;M Expenses YTD</b>	<b>\$1,913,879</b>	<b>\$1,929,434</b>	<b>\$1,951,137</b>	<b>0.81%</b>	<b>-1.11%</b>

Northern Kentucky  
**Water District**

**February Board Meeting  
January 2011 Results**

<b>Debt Service Section 8</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
February 1 Payment	\$6,850,000	\$4,033,756	\$10,883,756
May 1 Payment	\$33,000	\$51,350	\$84,350
June 1 Payment	\$324,639	\$216,678	\$541,317
August 1 Payment	\$0	\$4,638,234	\$4,638,234
November 1 Payment	\$0	\$50,525	\$50,525
December 1 Payment	<u>\$329,766</u>	<u>\$243,188</u>	<u>\$572,954</u>
<b>Total Debt Service for 2011</b>	<u><b>\$7,537,405</b></u>	<u><b>\$9,233,731</b></u>	<u><b>\$16,771,136</b></u>

**Financial Summary Section 9  
Compare Actual YTD to 12 Month Budgeted Amounts**

	<b>YTD 2011</b>	<b>2011 Annual Budget</b>
Total Income	\$3,237,583	\$46,349,845
Total O&M	\$1,929,434	\$24,542,474
Transfer to Debt Service	\$1,420,000	\$16,331,451
Available for Operating Capital	-\$111,851	\$5,475,920

<b>Debt Service Coverage Section 10</b>	<b>Projected YTD 2011</b>	<b>2011 Annual Budget</b>
Coverage Ratio Estimated	1.21	1.34



**Balance Sheet  
As of January 31, 2011**

**These pages left intentionally blank. Balance Sheet will be produced in monthly statements after the final 2010 numbers are complete and the year is closed.**



**Balance Sheet  
As of January 31, 2011**

**These pages left intentionally blank. Balance Sheet will be produced in monthly statements after the final 2010 numbers are complete and the year is closed.**



Northern Kentucky  
**Water District**

**Income and Expense Report Summary  
For the One Month ending January 31, 2011**

<b>Current Period</b>	<b>January 2011</b>	<b>January 2010</b>	<b>January Budget</b>	<b>Variance Over (Under) %</b>
Total Income	\$3,237,583	\$2,980,579	\$3,205,505	1.0%
Total O&M Expenses	\$1,929,434	\$1,913,879	\$1,951,137	-1.1%
Transfer to Debt Service	\$1,420,000	\$1,300,000	\$1,420,000	0.0%
Available for Transfer to Operating Capital	(\$111,851)	(\$233,300)	(\$165,632)	-32.5%

<b>Year to Date</b>	<b>YTD 2011</b>	<b>YTD 2010</b>	<b>YTD Budget</b>	<b>Variance Over (Under) %</b>	<b>2011 Annual Budget</b>
Total Income	\$3,237,583	\$2,980,579	\$3,205,405	1.0%	\$46,349,845
Total O&M Expenses	\$1,929,434	\$1,913,879	\$1,951,137	-1.1%	\$24,542,474
Transfer to Debt Service	\$1,420,000	\$1,300,000	\$1,420,000	0.0%	\$16,331,451
Available for Transfer to Operating Capital	(\$111,851)	(\$233,300)	(\$165,732)	-32.5%	\$5,475,920

# Northern Kentucky Water District

## Income and Expenses Report-Detail For the One Month ending January 31, 2011

	January 2011	January 2010	January Budget	Variance Over (Under)	YTD 2011	YTD 2010	YTD Budget	Variance Over (Under)
<b>Operating Income</b>								
Water Sales	\$2,990,458	\$2,727,980	\$2,941,239	1.7%	\$2,990,458	\$2,727,980	\$2,941,239	1.7%
Forfeited Discounts	\$79,215	\$76,205	\$79,631	-0.5%	\$79,215	\$76,205	\$79,531	-0.4%
Rents from Water Property	\$35,959	\$33,097	\$25,000	43.8%	\$35,959	\$33,097	\$25,000	43.8%
Other Water Revenues	\$21,175	\$10,380	\$24,877	-14.9%	\$21,175	\$10,380	\$24,877	-14.9%
<b>Total Operating Income</b>	<b>\$3,126,807</b>	<b>\$2,847,662</b>	<b>\$3,070,747</b>	<b>1.8%</b>	<b>\$3,126,807</b>	<b>\$2,847,662</b>	<b>\$3,070,647</b>	<b>1.8%</b>
<b>Non Operating Income</b>								
Interest Income	\$72,819	\$72,840	\$97,194	-25.1%	\$72,819	\$72,840	\$97,194	-25.1%
Miscellaneous	\$1,408	\$23,528	\$1,015	38.7%	\$1,408	\$23,528	\$1,015	38.7%
<b>Total Non Operating Income</b>	<b>\$74,227</b>	<b>\$96,368</b>	<b>\$98,209</b>	<b>-24.4%</b>	<b>\$74,227</b>	<b>\$96,368</b>	<b>\$98,209</b>	<b>-24.4%</b>
Boone Florence Settlement Transfer	\$36,549	\$36,549	\$36,549	0.0%	\$36,549	\$36,549	\$36,549	0.0%
<b>Total Income</b>	<b>\$3,237,583</b>	<b>\$2,980,579</b>	<b>\$3,205,505</b>	<b>1.0%</b>	<b>\$3,237,583</b>	<b>\$2,980,579</b>	<b>\$3,205,405</b>	<b>1.0%</b>
<b>O&amp;M Expenses</b>								
Source of Supply, Water								
Treatment, Pumping, & Storage	\$826,281	\$815,662	\$817,276	1.1%	\$826,281	\$815,662	\$817,276	1.1%
Engineering & Distribution	\$575,430	\$544,889	\$561,682	2.4%	\$575,430	\$544,889	\$561,681	2.4%
Customer Service	\$284,352	\$296,572	\$279,106	1.9%	\$284,352	\$296,572	\$279,106	1.9%
Administration	\$243,371	\$256,756	\$293,073	-17.0%	\$243,371	\$256,756	\$293,074	-17.0%
<b>Total O&amp;M Expenses</b>	<b>\$1,929,434</b>	<b>\$1,913,879</b>	<b>\$1,951,137</b>	<b>-1.1%</b>	<b>\$1,929,434</b>	<b>\$1,913,879</b>	<b>\$1,951,137</b>	<b>-1.1%</b>
Transfer to Debt Service	\$1,420,000	\$1,300,000	\$1,420,000	0.0%	\$1,420,000	\$1,300,000	\$1,420,000	0.0%
<b>Total Expenses</b>	<b>\$3,349,434</b>	<b>\$3,213,879</b>	<b>\$3,371,137</b>	<b>-0.6%</b>	<b>\$3,349,434</b>	<b>\$3,213,879</b>	<b>\$3,371,137</b>	<b>-0.6%</b>
<b>Avail. to Transfer to Oper. Capital</b>	<b><u>(\$111,851)</u></b>	<b><u>(\$233,300)</u></b>	<b><u>(\$165,632)</u></b>	<b><u>0.0%</u></b>	<b><u>(\$111,851)</u></b>	<b><u>(\$233,300)</u></b>	<b><u>(\$165,732)</u></b>	<b><u>0.0%</u></b>

# Northern Kentucky Water District

## Expense Report By Division Actual to Budget For the One Month ending January 31, 2011

Division	January Actual	January Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2010 Budget 12 Months	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$826,281	\$817,276	1.1%	\$826,281	\$817,276	1.1%	\$10,251,905	
Engineering & Distribution	\$575,430	\$561,682	2.4%	\$575,430	\$561,681	2.4%	\$7,080,391	
Customer Service	\$284,352	\$279,106	1.9%	\$284,352	\$279,106	1.9%	\$3,619,597	Timing of bad debt expense
Administration	\$243,371	\$293,073	-17.0%	\$243,371	\$293,074	-17.0%	\$3,590,581	
<b>Total O&amp;M</b>	<b><u>\$1,929,434</u></b>	<b><u>\$1,951,137</u></b>	<b><u>-1.1%</u></b>	<b><u>\$1,929,434</u></b>	<b><u>\$1,951,137</u></b>	<b><u>-1.1%</u></b>	<b><u>\$24,542,474</u></b>	

# Northern Kentucky Water District

## Expense Report By Department Actual to Budget For the One Month ending January 31, 2011

Department	January Actual	January Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2010 Budget 12 Months	Explanation
<b>Source of Supply</b>								
Licking River Pump Station	\$3,736	\$4,437	-15.8%	\$3,736	\$4,437	-15.8%	\$75,000	
Ohio River Pump Station #1	\$54,343	\$47,526	14.3%	\$54,343	\$47,526	14.3%	\$590,000	
Ohio River Pump Station #2	\$6,380	\$4,830	32.1%	\$6,380	\$4,830	32.1%	\$60,000	
<b>Total Source of Supply</b>	<b>\$64,459</b>	<b>\$56,793</b>	<b>13.5%</b>	<b>\$64,459</b>	<b>\$56,793</b>	<b>13.5%</b>	<b>\$725,000</b>	
<b>Water Quality</b>								
Ft. Thomas Treatment Plant	\$265,080	\$247,631	7.0%	\$265,080	\$247,631	7.0%	\$3,063,089	
Taylor Mill Treatment plant	\$53,788	\$72,651	-26.0%	\$53,788	\$72,651	-26.0%	\$843,610	
Memorial Pky Treatment Plant	\$101,361	\$98,901	2.5%	\$101,361	\$98,901	2.5%	\$1,024,516	
Laboratory	\$65,453	\$70,727	-7.5%	\$65,453	\$70,727	-7.5%	\$853,570	
Instrumentation	\$49,130	\$51,040	-3.7%	\$49,130	\$51,040	-3.7%	\$608,542	
Sludge	\$9,987	\$7,050	41.7%	\$9,987	\$7,050	41.7%	\$250,650	
<b>Total Water Quality</b>	<b>\$544,799</b>	<b>\$548,000</b>	<b>-0.6%</b>	<b>\$544,799</b>	<b>\$548,000</b>	<b>-0.6%</b>	<b>\$6,643,977</b>	
<b>Total Pumping &amp; Storage</b>	<b>\$217,023</b>	<b>\$212,483</b>	<b>2.1%</b>	<b>\$217,023</b>	<b>\$212,483</b>	<b>2.1%</b>	<b>\$2,882,928</b>	
<b>Total SOS, WQ, P&amp;S</b>	<b>\$826,281</b>	<b>\$817,276</b>	<b>1.1%</b>	<b>\$826,281</b>	<b>\$817,276</b>	<b>1.1%</b>	<b>\$10,251,905</b>	

Northern Kentucky  
**Water District**

Expense Report By Department Actual to Budget  
For the One Month ending January 31, 2011

Department	January Actual	January Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2010 Budget 12 Months	Explanation
<b>Engineering &amp; Distribution</b>								
Engineering	\$138,369	\$145,696	-5.0%	\$138,369	\$145,696	-5.0%	\$1,763,876	
Distribution	\$437,043	\$415,594	5.2%	\$437,043	\$415,594	5.2%	\$5,192,327	
Flushing	\$18	\$392	-95.4%	\$18	\$391	-95.4%	\$124,188	
<b>Total Engineering &amp; Distr.</b>	<b>\$575,430</b>	<b>\$561,682</b>	<b>2.4%</b>	<b>\$575,430</b>	<b>\$561,681</b>	<b>2.4%</b>	<b>\$7,080,391</b>	
<b>Customer Service</b>								
Field Service	\$74,410	\$76,507	-2.7%	\$74,410	\$76,507	-2.7%	\$918,138	
Meter Shop	\$33,355	\$32,109	3.9%	\$33,355	\$32,109	3.9%	\$415,199	
Courier/Maintenance	\$5,350	\$6,038	-11.4%	\$5,350	\$6,038	-11.4%	\$66,428	
Account Service	\$112,178	\$117,054	-4.2%	\$112,178	\$117,054	-4.2%	\$1,446,980	
Meter Reading	\$11,030	\$15,165	-27.3%	\$11,030	\$15,165	-27.3%	\$170,852	
Other	\$48,029	\$32,233	49.0%	\$48,029	\$32,233	49.0%	\$602,000	
<b>Total Customer Service</b>	<b>\$284,352</b>	<b>\$279,106</b>	<b>1.9%</b>	<b>\$284,352</b>	<b>\$279,106</b>	<b>1.9%</b>	<b>\$3,619,597</b>	

Northern Kentucky  
**Water District**

**Expense Report By Department Actual to Budget  
For the One Month ending January 31, 2011**

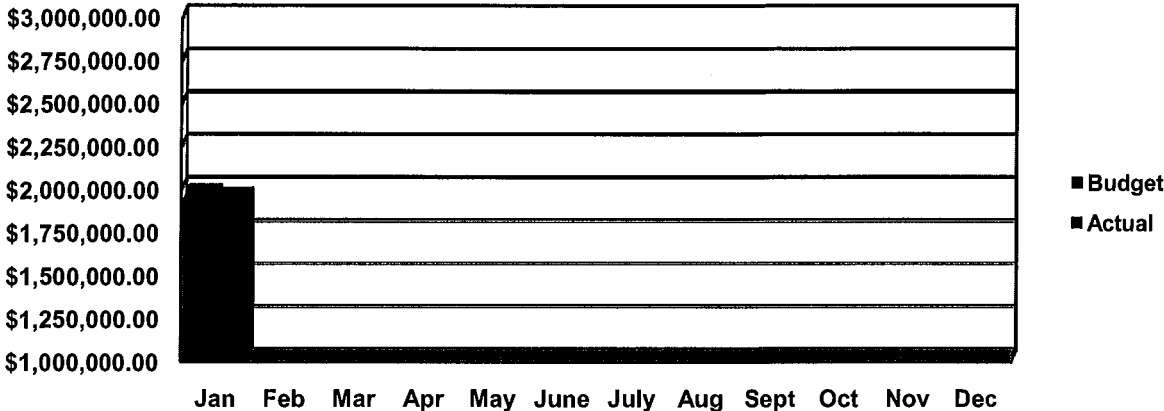
Department	January Actual	January Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2010 Budget 12 Months	Explanation
<b>Administration</b>								
Executive Management	\$44,523	\$47,991	-7.2%	\$44,523	\$47,991	-7.2%	\$632,904	
Board of Commissioners	\$10,775	\$7,652	40.8%	\$10,775	\$7,652	40.8%	\$132,021	
Accounting	\$20,365	\$27,148	-25.0%	\$20,365	\$27,148	-25.0%	\$320,510	
H.R.-Information Systems	\$106,886	\$145,572	-26.6%	\$106,886	\$145,572	-26.6%	\$1,696,926	
Other	\$60,822	\$64,710	-6.0%	\$60,822	\$64,711	-6.0%	\$808,220	Legal Bills Timing
<b>Total Administration</b>	<b>\$243,371</b>	<b>\$293,073</b>	<b>-17.0%</b>	<b>\$243,371</b>	<b>\$293,074</b>	<b>-17.0%</b>	<b>\$3,590,581</b>	
<b>Total O&amp;M</b>	<b>\$1,929,434</b>	<b>\$1,951,137</b>	<b>-1.1%</b>	<b>\$1,929,434</b>	<b>\$1,951,137</b>	<b>-1.1%</b>	<b>\$24,542,474</b>	



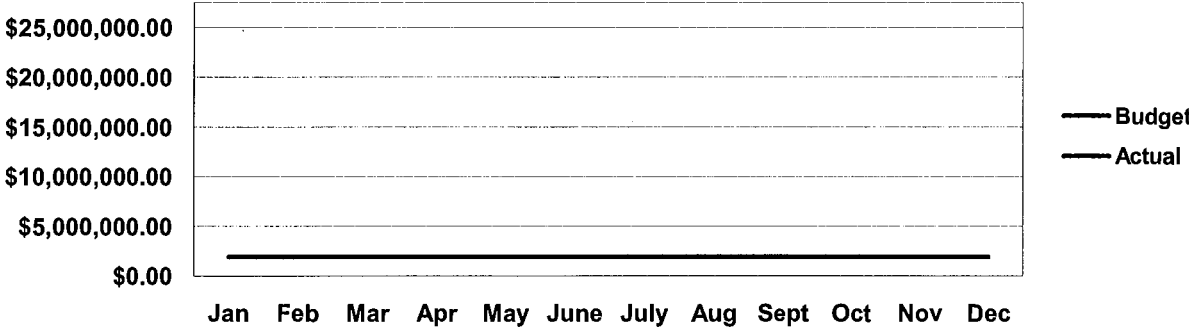
**Expense Report By Account Actual to Budget  
For the One Month ending January 31, 2011**

<b>Account</b>	<b>January Actual</b>	<b>January Budget</b>	<b>Variance Over (Under)</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Variance Over (Under)</b>	<b>Explanation</b>
<b>O&amp;M Expenses</b>							
Salaries & Wages	\$686,785	\$736,263	-6.7%	\$686,785	\$736,263	-6.7%	
Employee Pensions & Benefits	\$294,678	\$330,082	-10.7%	\$294,678	\$330,082	-10.7%	
Taxes Other Than Income Taxes	\$50,064	\$61,134	-18.1%	\$50,064	\$61,134	-18.1%	
Purchased Power	\$217,051	\$224,556	-3.3%	\$217,051	\$224,556	-3.3%	
Chemicals	\$154,929	\$116,298	33.2%	\$154,929	\$116,298	33.2%	
Materials & Supplies	\$127,345	\$157,491	-19.1%	\$127,345	\$157,491	-19.1%	
Contractual Services	\$251,372	\$199,751	25.8%	\$251,372	\$199,751	25.8%	
Transportation	\$44,930	\$43,242	3.9%	\$44,930	\$43,242	3.9%	
Insurance	\$45,707	\$39,752	15.0%	\$45,707	\$39,752	15.0%	
Advertising	\$559	\$1,114	-49.8%	\$559	\$1,114	-49.8%	
Bad Debt Expense	\$43,812	\$28,911	51.5%	\$43,812	\$28,911	51.5%	Timing of write offs, collection efforts
Miscellaneous	\$3,783	\$3,676	2.9%	\$3,783	\$3,676	2.9%	
Regulatory Commission Assessment	\$8,419	\$8,867	-5.1%	\$8,419	\$8,867	-5.1%	
<b>Total O&amp;M Expenses</b>	<b>\$1,929,434</b>	<b>\$1,951,137</b>	<b>-1.1%</b>	<b>\$1,929,434</b>	<b>\$1,951,137</b>	<b>-1.1%</b>	

### NKWD O&M Monthly Comparison 2011 Budget to Actual



### NKWD O&M YTD Trending 2011 - Budget To Actual



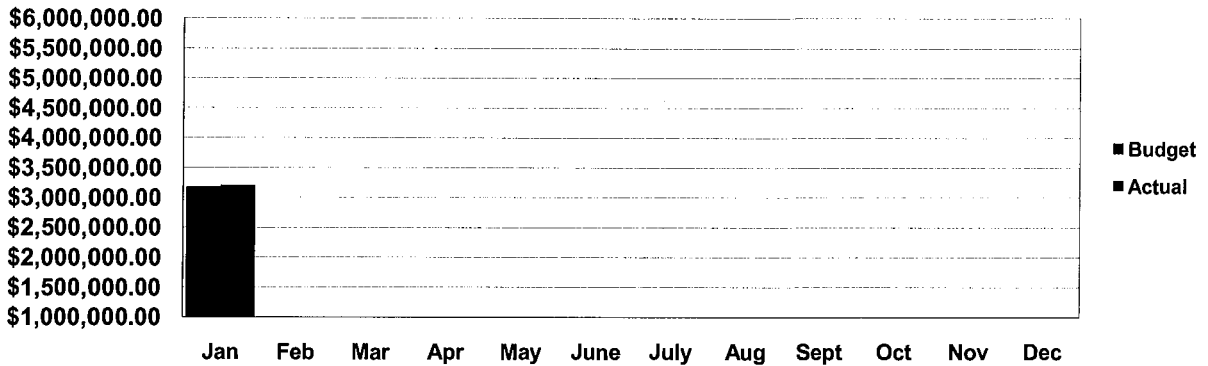


# Northern Kentucky Water District

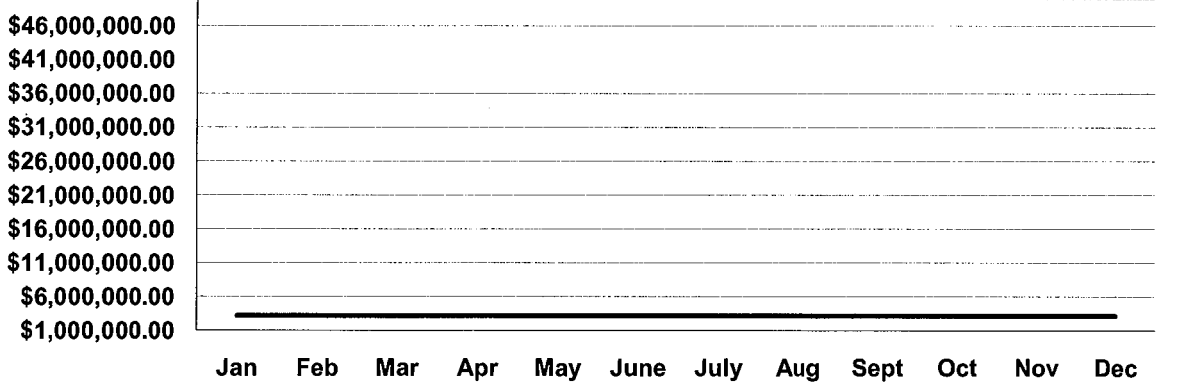
## Income Report Actual to Projected For the One Month ending January 31, 2011

Description	January Actual	January Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
Water Sales	\$2,990,458	\$2,941,239	1.7%	\$2,990,458	\$2,941,239	1.7%	
Forfeited Discounts	\$79,215	\$79,631	-0.5%	\$79,215	\$79,531	-0.4%	
Rents from Water Property	\$35,959	\$25,000	43.8%	\$35,959	\$25,000	43.8%	Timing of rents received
Other Water Revenues	\$21,175	\$24,877	-14.9%	\$21,175	\$24,877	-14.9%	
<b>Total Operating Revenues</b>	<b>\$3,126,807</b>	<b>\$3,070,747</b>	<b>1.8%</b>	<b>\$3,126,807</b>	<b>\$3,070,647</b>	<b>1.8%</b>	
<b>Non Operating Income</b>							
Interest Income	\$72,819	\$97,194	-25.1%	\$72,819	\$97,194	-25.1%	
Miscellaneous	\$1,408	\$1,015	38.7%	\$1,408	\$1,015	38.7%	
<b>Total Non Operating Income</b>	<b>\$74,227</b>	<b>\$98,209</b>	<b>-24.4%</b>	<b>\$74,227</b>	<b>\$98,209</b>	<b>-24.4%</b>	
<b>Total Income</b>	<b><u>\$3,201,034</u></b>	<b><u>\$3,168,956</u></b>	<b><u>1.0%</u></b>	<b><u>\$3,201,034</u></b>	<b><u>\$3,168,856</u></b>	<b><u>1.0%</u></b>	

**NKWD**  
**Revenue by Month 2011 - Budget to Actual**



**NKWD**  
**Revenue Trending 2011 - Budget To Actual**



# Northern Kentucky Water District

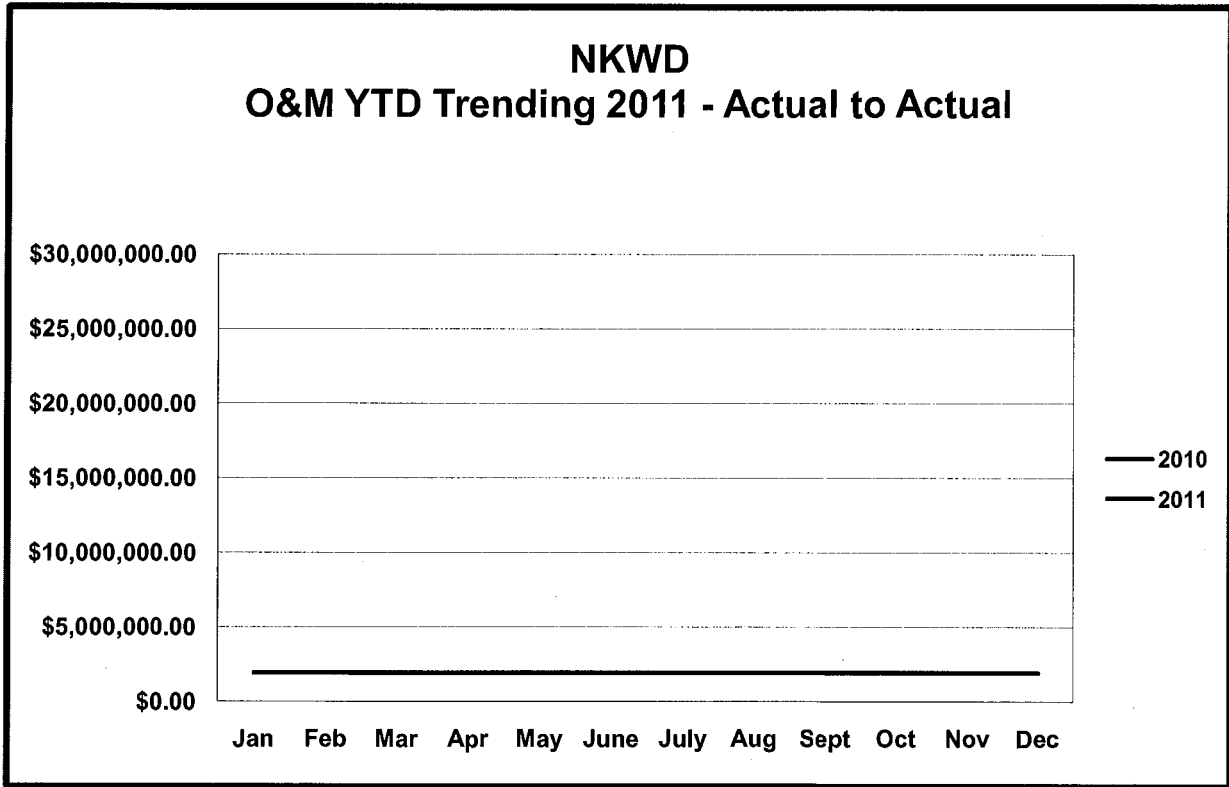
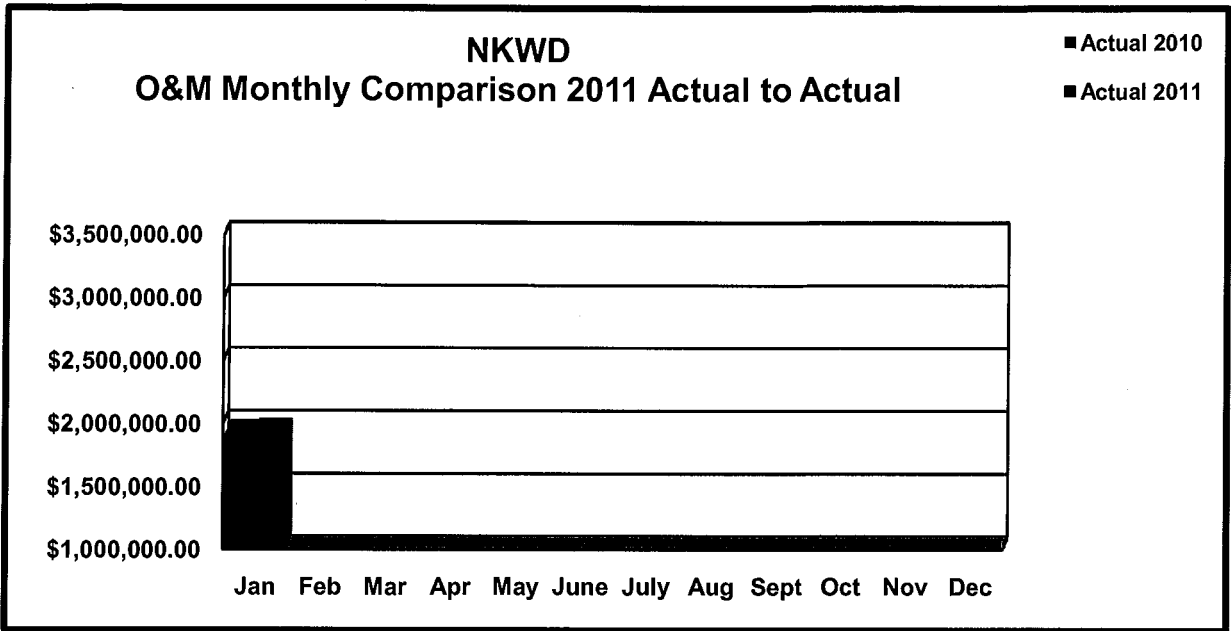
## Expense Report By Division Actual to Actual For the One Month ending January 31, 2011

Division	January 2011	January 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$826,281	\$815,662	1.3%	\$826,281	\$815,662	1.3%	
Engineering & Distribution	\$575,430	\$544,889	5.6%	\$575,430	\$544,889	5.6%	
Customer Service	\$284,352	\$296,572	-4.1%	\$284,352	\$296,572	-4.1%	
Administration	\$243,371	\$256,756	-5.2%	\$243,371	\$256,756	-5.2%	
<b>Total O&amp;M</b>	<b><u>\$1,929,434</u></b>	<b><u>\$1,913,879</u></b>	<b><u>0.8%</u></b>	<b><u>\$1,929,434</u></b>	<b><u>\$1,913,879</u></b>	<b><u>0.8%</u></b>	

Northern Kentucky  
**Water District**

**Expense Report By Account Actual to Actual  
For the One Month ending January 31, 2011**

Account	January 2011	January 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
<b>O&amp;M Expenses</b>							
Salaries & Wages	\$686,785	\$745,472	-7.9%	\$686,785	\$745,472	-7.9%	
Employee Pensions & Benefits	\$294,678	\$301,499	-2.3%	\$294,678	\$301,499	-2.3%	
Taxes Other Than Income Taxes	\$50,064	\$53,224	-5.9%	\$50,064	\$53,224	-5.9%	
Purchased Power	\$217,051	\$217,989	-0.4%	\$217,051	\$217,989	-0.4%	
Chemicals	\$154,929	\$113,526	36.5%	\$154,929	\$113,526	36.5%	
Materials & Supplies	\$127,345	\$148,821	-14.4%	\$127,345	\$148,821	-14.4%	
Contractual Services	\$251,372	\$206,436	21.8%	\$251,372	\$206,436	21.8%	
Transportation	\$44,930	\$42,692	5.2%	\$44,930	\$42,692	5.2%	
Insurance	\$45,707	\$40,050	14.1%	\$45,707	\$40,050	14.1%	
Advertising	\$559	\$989	-43.5%	\$559	\$989	-43.5%	
Bad Debt Expense	\$43,812	\$31,949	37.1%	\$43,812	\$31,949	37.1%	Timing of write offs
Miscellaneous	\$3,783	\$2,623	44.2%	\$3,783	\$2,623	44.2%	
Regulatory Commission Assessment	\$8,419	\$8,609	-2.2%	\$8,419	\$8,609	-2.2%	
<b>Total O&amp;M Expenses</b>	<b><u>\$1,929,434</u></b>	<b><u>\$1,913,879</u></b>	<b><u>0.8%</u></b>	<b><u>\$1,929,434</u></b>	<b><u>\$1,913,879</u></b>	<b><u>0.8%</u></b>	

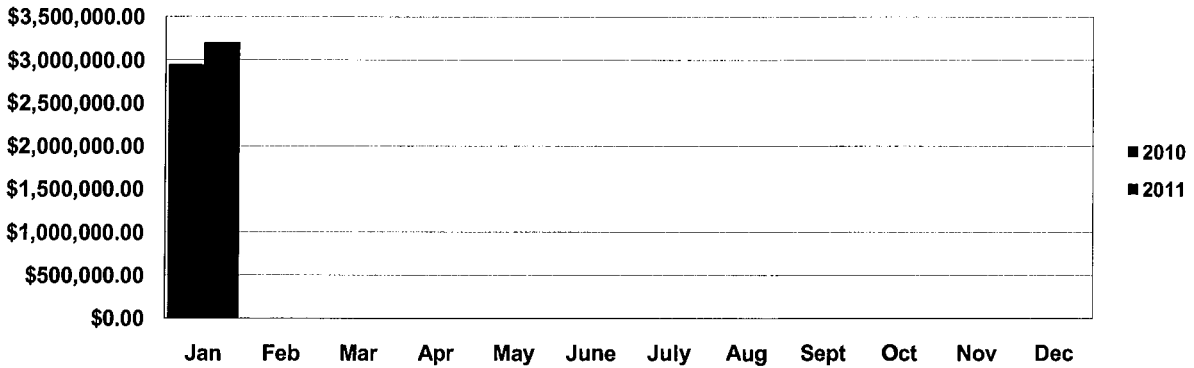


Northern Kentucky  
**Water District**

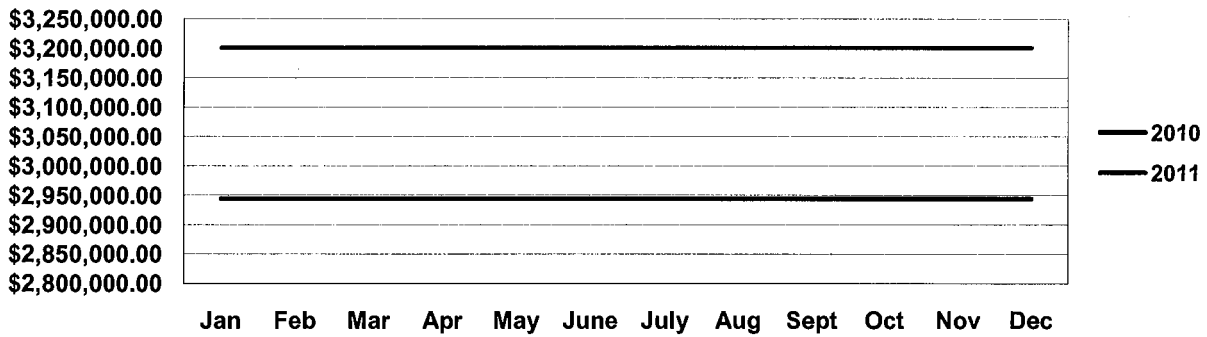
Income Report Actual to Actual  
For the One Month ending January 31, 2011

Description	January 2011	January 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
Water Sales	\$2,990,458	\$2,727,980	9.6%	\$2,990,458	\$2,727,980	9.6%	
Forfeited Discounts	\$79,215	\$76,205	3.9%	\$79,215	\$76,205	3.9%	
Rents from Water Property	\$35,959	\$33,097	8.6%	\$35,959	\$33,097	8.6%	
Other Water Revenues	\$21,175	\$10,380	104.0%	\$21,175	\$10,380	104.0%	
<b>Total Operating Revenues</b>	<b>\$3,126,807</b>	<b>\$2,847,662</b>	<b>9.8%</b>	<b>\$3,126,807</b>	<b>\$2,847,662</b>	<b>9.8%</b>	
<b>Non Operating Income</b>							
Interest Income	\$72,819	\$72,840	0.0%	\$72,819	\$72,840	0.0%	
Miscellaneous	\$1,408	\$23,528	-94.0%	\$1,408	\$23,528	-94.0%	
<b>Total Non Operating Income</b>	<b>\$74,227</b>	<b>\$96,368</b>	<b>-23.0%</b>	<b>\$74,227</b>	<b>\$96,368</b>	<b>-23.0%</b>	
<b>Total Income</b>	<b><u>\$3,201,034</u></b>	<b><u>\$2,944,030</u></b>	<b><u>8.7%</u></b>	<b><u>\$3,201,034</u></b>	<b><u>\$2,944,030</u></b>	<b><u>8.7%</u></b>	

**NKWD**  
**Revenue by Month 2011 - Actual to Actual**



**NKWD**  
**Revenue Trending 2011 - Actual to Actual**



Northern Kentucky Water Distr  
**BOARD OF COMMISSIONERS COM**

<b>Meeting Date:</b> March 15, 2012	<b>Subject:</b> <b>Standard Monthly Financial Reports for Review:</b> <ul style="list-style-type: none"> <li>• Financial Statement Snapshot 1-3</li> <li>• Balance Sheets 4-5</li> <li>• Income and Expense Report Summary 6</li> <li>• Income and Expense Report Detail 7</li> <li>• Expense Report Summary by Division Actual to Budget 8</li> <li>• Expense Report Summary by Department Actual to Budget 9-11</li> <li>• Expense Report Summary by Account Actual to Budget 12</li> <li>• O&amp;M Monthly Comparison &amp; Trending Charts Budget to Actual 13</li> <li>• Income Report Actual to Projected 14</li> <li>• Revenue by Month Chart Budget to Actual 15</li> <li>• Expense Report Summary by Division Actual to Actual 16</li> <li>• Expense Report Summary by Account Actual to Actual 17</li> <li>• O&amp;M Monthly Comparison &amp; Trending Charts Actual to Actual 18</li> <li>• Income Report Actual to Actual 19</li> <li>• Revenue by Month Chart Actual to Actual 20</li> <li>• Operating Capital Budget for 2012 21-23</li> <li>• Water Loss Report 24</li> </ul>	<b>Number:</b> 10
<b>Attachments:</b> <ul style="list-style-type: none"> <li>• Analysis Reports</li> </ul>	<b>Agenda Location:</b> Reports	<b>Action Required:</b> <input checked="" type="checkbox"/> Information Only <input type="checkbox"/> Motion
<b>Prepared by:</b> Jack Bragg		<b>Presentation by:</b> Jack Bragg

**KEY CONSIDERATIONS:**

- See Reports

**BUDGET/STAFF IMPLICATIONS:**

- See Reports

**RECOMMENDATION:**

- For Information Only

**BACKGROUND/HISTORY:**

- Staff has submitted these financial reports on a monthly basis for the Board's information and review.



Northern Kentucky  
**Water District**

**March 2012 Board Meeting  
February 2012 Results**

**Financial Statement Snapshot**

<b>Current Period Totals</b>				<b>% Difference</b>	<b>% Difference</b>
<b>Section 1</b>	<b>2011</b>	<b>2012</b>	<b>2012 Budget</b>	<b>Prior Year</b>	<b>Budget</b>
Total Revenues	\$2,758,049	\$2,863,629	\$2,887,980	3.83%	-0.84%
Total O&M	\$1,774,209	\$1,854,651	\$1,952,210	4.53%	-5.00%
<b>YTD Period Totals</b>					
<b>Section 2</b>	<b>2011</b>	<b>2012</b>	<b>2012 Budget</b>	<b>% Difference</b>	<b>% Difference</b>
Total Revenues	\$5,995,632	\$6,090,884	\$6,140,686	1.59%	-0.81%
Total O&M	\$3,703,643	\$3,945,687	\$3,903,347	6.54%	1.08%
<b>Detail</b>					
<b>Current Period</b>					
<b>Detailed Revenues Current</b>				<b>% Difference</b>	<b>% Difference</b>
<b>Section 3</b>	<b>2011</b>	<b>2012</b>	<b>2012 Budget</b>	<b>Prior Year</b>	<b>Budget</b>
Water Sales	\$2,546,037	\$2,600,316	\$2,656,736	2.13%	-2.12%
Forfeited Discounts	\$49,306	\$55,769	\$50,538	13.11%	10.35%
Rents Water Property	\$39,083	\$66,834	\$60,000	71.01%	11.39%
Other Water Revenue	\$25,585	\$37,485	\$20,660	46.51%	81.44%
Interest Income	\$57,660	\$62,721	\$60,000	8.78%	4.54%
Miscellaneous	\$3,829	\$3,955	\$3,497	3.29%	13.10%
Transfer Boone Florence	\$36,549	\$36,549	\$36,549	0.00%	0.00%
<b>Total Revenues Current</b>	<b>\$2,758,049</b>	<b>\$2,863,629</b>	<b>\$2,887,980</b>	<b>3.83%</b>	<b>-0.84%</b>
<b>YTD</b>					
<b>Detailed Revenues YTD</b>				<b>% Difference</b>	<b>% Difference</b>
<b>Section 4</b>	<b>2011</b>	<b>2012</b>	<b>2012 Budget</b>	<b>Prior Year</b>	<b>Budget</b>
Water Sales	\$5,536,495	\$5,563,688	\$5,655,745	0.49%	-1.63%
Forfeited Discounts	\$128,520	\$140,418	\$131,733	9.26%	6.59%
Rents Water Property	\$75,042	\$105,382	\$95,000	40.43%	10.93%
Other Water Revenue	\$46,760	\$64,325	\$41,340	37.56%	55.60%
Interest Income	\$130,479	\$129,654	\$130,000	-0.63%	-0.27%
Miscellaneous	\$5,238	\$14,319	\$13,770	173.37%	3.99%
Transfer Boone Florence	\$73,098	\$73,098	\$73,098	0.00%	0.00%
<b>Total Revenues YTD</b>	<b>\$5,995,632</b>	<b>\$6,090,884</b>	<b>\$6,140,686</b>	<b>1.59%</b>	<b>-0.81%</b>

Northern Kentucky  
**Water District**

March 2012 Board Meeting  
February 2012 Results

**Financial Statement Snapshot**

**Detailed Expenses O&M Current  
Section 5**

**Detail  
Current Period**

	2011	2012	2012 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$603,804	\$630,667	\$644,908	4.45%	-2.21%
Employee Pensions & Benefits	\$298,899	\$311,394	\$343,053	4.18%	-9.23%
Taxes Other	\$43,658	\$45,050	\$53,066	3.19%	-15.11%
Purchased Power	\$206,705	\$195,664	\$229,476	-5.34%	-14.73%
Chemicals	\$172,164	\$136,859	\$162,158	-20.51%	-15.60%
Materials & Supplies	\$107,711	\$172,135	\$145,879	59.81%	18.00%
Contractual Services	\$195,278	\$229,800	\$257,734	17.68%	-10.84%
Transportation	\$49,840	\$27,190	\$18,586	-45.45%	46.29%
Insurance	\$45,707	\$45,904	\$41,338	0.43%	11.05%
Advertising	\$1,612	\$1,101	\$1,689	-31.70%	53.41%
Bad Debt Expense	\$32,243	\$47,475	\$42,560	47.24%	11.55%
Miscellaneous	\$7,566	\$2,533	\$3,033	-66.52%	-16.49%
Regulatory Commission	\$9,022	\$8,879	\$8,730	-1.59%	1.71%
<b>Total O&amp;M Expenses Current</b>	<b>\$1,774,209</b>	<b>\$1,854,651</b>	<b>\$1,952,210</b>	<b>4.53%</b>	<b>-5.00%</b>

**Detailed Expenses O&M YTD  
Section 6**

**Detail  
YTD**

	2011	2012	2012 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$1,290,590	\$1,310,135	\$1,381,172	1.51%	-5.14%
Employee Pensions & Benefits	\$593,577	\$625,207	\$673,135	5.33%	-7.12%
Taxes Other	\$93,721	\$94,287	\$114,199	0.60%	-17.44%
Purchased Power	\$423,756	\$402,002	\$454,032	-5.13%	-11.46%
Chemicals	\$327,093	\$276,420	\$278,456	-15.49%	-0.73%
Materials & Supplies	\$235,057	\$424,268	\$303,370	80.50%	39.85%
Contractual Services	\$446,651	\$505,234	\$457,485	13.12%	10.44%
Transportation	\$94,770	\$73,361	\$61,828	-22.59%	18.65%
Insurance	\$91,414	\$91,824	\$81,089	0.45%	13.24%
Advertising	\$2,172	\$2,882	\$2,803	32.69%	-2.74%
Bad Debt Expense	\$76,055	\$112,869	\$71,473	48.40%	57.92%
Miscellaneous	\$11,345	\$9,440	\$6,709	-16.79%	40.71%
Regulatory Commission	\$17,442	\$17,758	\$17,596	1.81%	0.92%
<b>Total O&amp;M Expenses YTD</b>	<b>\$3,703,643</b>	<b>\$3,945,687</b>	<b>\$3,903,347</b>	<b>6.54%</b>	<b>1.08%</b>

Northern Kentucky  
**Water District**

**March 2012 Board Meeting  
February 2012 Results**

<b>Debt Service Section 8</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>February 1 Payment</b>	<b>\$7,940,000</b>	<b>\$4,534,790</b>	<b>\$12,474,790</b>
<b>May 1 Payment</b>	<b>\$34,000</b>	<b>\$50,525</b>	<b>\$84,525</b>
<b>June 1 Payment (Includes TM)</b>	<b>\$526,166</b>	<b>\$328,910</b>	<b>\$855,076</b>
<b>August 1 Payment</b>	<b>\$0</b>	<b>\$4,384,714</b>	<b>\$4,384,714</b>
<b>November 1 Payment</b>	<b>\$0</b>	<b>\$49,675</b>	<b>\$49,675</b>
<b>December 1 Payment</b>	<b><u>\$352,397</u></b>	<b><u>\$426,387</u></b>	<b><u>\$778,784</u></b>
<b>Total Debt Service for 2011</b>	<b><u>\$8,852,563</u></b>	<b><u>\$9,775,001</u></b>	<b><u>\$18,627,564</u></b>

**Financial Summary Section 9  
Compare Actual YTD to 12 Month Budgeted Amounts**

	<b>YTD 2012</b>	<b>2012 Annual Budget</b>
<b>Total Income</b>	<b>\$6,090,884</b>	<b>\$49,174,236</b>
<b>Total O&amp;M</b>	<b>\$3,945,687</b>	<b>\$24,538,602</b>
<b>Transfer to Debt Service</b>	<b>\$3,000,000</b>	<b>\$18,000,859</b>
<b>Available for Operating Capital</b>	<b>-\$854,803</b>	<b>\$6,634,775</b>

<b>Debt Service Coverage Section 10</b>	<b>Projected YTD 2012</b>	<b>2012 Annual Budget</b>
<b>Coverage Ratio Estimated</b>	<b>1.20</b>	<b>1.37</b>

# Northern Kentucky Water District

## Balance Sheet As of February 29, 2012

	2012	2011
<b>Assets</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$14,644,438	\$11,835,530
Accrued Interest Receivable	\$8,896	\$9,154
Accounts Receivable Customers	\$5,033,157	\$5,097,813
Accounts Receivable Unbilled Customers	\$5,400,000	\$5,400,000
Accounts Receivable Other	\$59,979	\$47,853
Assessments Receivable	\$92,634	\$92,634
 Inventory Supplies for New Installation and Maintenance, at Cost	 \$1,135,839	 \$1,343,411
Prepaid Expenses	<u>\$267,813</u>	<u>\$440,448</u>
<b>Total Current Assets</b>	<b>\$26,642,756</b>	<b>\$24,266,843</b>
<b>Restricted Assets</b>		
Bond Proceeds Fund	\$25,716,561	\$20,928,705
Debt Service Reserve Account	\$18,291,877	\$16,180,118
Debt Service Account	\$12,768,211	\$10,871,257
Improvement, Repair, & Replacement Boone/Florence Settlement Account	<u>\$10,278,024</u> <u>\$1,613,621</u>	<u>\$6,874,835</u> <u>\$1,601,840</u>
<b>Total Restricted Assets</b>	<b>\$68,668,294</b>	<b>\$56,456,755</b>
<b>Non Current Assets</b>		
Miscellaneous Deferred Charges	\$6,722,330	\$7,590,927
<b>Capital Assets:</b>		
Land, System, Buildings, and Equipment	\$338,189,695	\$337,020,661
Construction in Progress	\$73,883,665	\$37,881,686
Total Capital Assets before Accumulated Depreciation	\$412,073,360	\$374,902,347
Less: Accumulated Depreciation	<u>(\$93,867,724)</u>	<u>(\$84,366,604)</u>
Capital Assets Net of Accumulated Depreciation	\$318,205,636	\$290,535,743
<b>Total Noncurrent Assets</b>	<b><u>\$324,927,966</u></b>	<b><u>\$298,126,670</u></b>
<b>Total Assets</b>	<b><u>\$420,239,016</u></b>	<b><u>\$378,850,268</u></b>

# Northern Kentucky Water District

## Balance Sheet As of February 29, 2012

Liabilities and Retained Earnings	2012	2011
<b>Current Liabilities</b>		
Current Portion of Long Term Debt	\$8,555,692	\$7,740,825
Accounts Payable	\$1,913,367	\$1,965,382
Accrued Payroll & Liabilities	\$202,180	\$357,229
Other Accrued Liabilities	<u>\$205,764</u>	<u>\$212,133</u>
<b>Total Current Liabilities</b>	<b>\$10,877,003</b>	<b>\$10,275,569</b>
<b>Current Liabilities From Restricted Assets</b>		
Accounts Payable	\$5,832,400	\$3,188,629
Accrued Interest Payable	<u>\$4,195,264</u>	<u>\$3,492,903</u>
<b>Total Current Liabilities From Restricted Assets</b>	<b>\$10,027,664</b>	<b>\$6,681,532</b>
<b>Long Term Debt</b>		
Long Term Portion of Bonded Indebtedness	\$222,728,779	\$187,049,974
Bond Anticipation Notes Payable	\$25,615,000	\$29,160,000
Note Payable-Taylor Mill Purchase	\$925,000	\$1,100,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
<b>Total Long Term Debt</b>	<b>\$249,368,779</b>	<b>\$217,409,974</b>
<b>Total Liabilities</b>	<b>\$270,273,446</b>	<b>\$234,367,075</b>
<b>Retained Earnings</b>	<b><u>\$149,965,570</u></b>	<b><u>\$144,483,193</u></b>
<b>Total Liabilities and Retained Earnings</b>	<b><u>\$420,239,016</u></b>	<b><u>\$378,850,268</u></b>

# Northern Kentucky Water District

## Income and Expense Report Summary For the Two Months ending February 29, 2012

Current Period	February 2012	February 2011	February Budget	Variance Over (Under) %	
Total Income	\$2,863,629	\$2,758,049	\$2,887,980	-0.8%	
Total O&M Expenses	\$1,854,651	\$1,774,209	\$1,952,210	-5.0%	
Transfer to Debt Service	\$1,500,000	\$1,420,000	\$1,500,000	0.0%	
Available for Transfer to Operating Capital	(\$491,022)	(\$436,160)	(\$564,230)	-13.0%	
Year to Date	YTD 2012	YTD 2011	YTD Budget	Variance Over (Under) %	2011 Annual Budget
Total Income	\$6,090,884	\$5,995,632	\$6,140,686	-0.8%	\$49,174,236
Total O&M Expenses	\$3,945,687	\$3,703,643	\$3,903,347	1.1%	\$24,538,602
Transfer to Debt Service	\$3,000,000	\$2,840,000	\$3,000,000	0.0%	\$18,000,859
Available for Transfer to Operating Capital	(\$854,803)	(\$548,011)	(\$762,661)	12.1%	\$6,634,775

# Northern Kentucky Water District

## Income and Expenses Report-Detail For the Two Months ending February 29, 2012

	February 2012	February 2011	February Budget	Variance Over (Under)	YTD 2012	YTD 2011	YTD Budget	Variance Over (Under)
<b>Operating Income</b>								
Water Sales	\$2,600,316	\$2,546,037	\$2,656,736	-2.1%	\$5,563,688	\$5,536,495	\$5,655,745	-1.6%
Forfeited Discounts	\$55,769	\$49,306	\$50,538	10.4%	\$140,418	\$128,520	\$131,733	6.6%
Rents from Water Property	\$66,834	\$39,083	\$60,000	11.4%	\$105,382	\$75,042	\$95,000	10.9%
Other Water Revenues	\$37,485	\$25,585	\$20,660	81.4%	\$64,325	\$46,760	\$41,340	55.6%
<b>Total Operating Income</b>	<b>\$2,760,404</b>	<b>\$2,660,011</b>	<b>\$2,787,934</b>	<b>-1.0%</b>	<b>\$5,873,813</b>	<b>\$5,786,817</b>	<b>\$5,923,818</b>	<b>-0.8%</b>
<b>Non Operating Income</b>								
Interest Income	\$62,721	\$57,660	\$60,000	4.5%	\$129,654	\$130,479	\$130,000	-0.3%
Miscellaneous	\$3,955	\$3,829	\$3,497	13.1%	\$14,319	\$5,238	\$13,770	4.0%
<b>Total Non Operating Income</b>	<b>\$66,676</b>	<b>\$61,489</b>	<b>\$63,497</b>	<b>5.0%</b>	<b>\$143,973</b>	<b>\$135,717</b>	<b>\$143,770</b>	<b>0.1%</b>
Boone Florence Settlement Transfer	\$36,549	\$36,549	\$36,549	0.0%	\$73,098	\$73,098	\$73,098	0.0%
<b>Total Income</b>	<b>\$2,863,629</b>	<b>\$2,758,049</b>	<b>\$2,887,980</b>	<b>-0.8%</b>	<b>\$6,090,884</b>	<b>\$5,995,632</b>	<b>\$6,140,686</b>	<b>-0.8%</b>
<b>O&amp;M Expenses</b>								
Source of Supply, Water Treatment, Pumping, & Storage	\$760,608	\$811,927	\$860,581	-11.6%	\$1,585,205	\$1,638,208	\$1,677,857	-5.5%
Engineering & Distribution	\$547,055	\$486,797	\$547,302	0.0%	\$1,184,733	\$1,062,228	\$1,108,983	6.8%
Customer Service	\$284,440	\$245,750	\$269,038	5.7%	\$602,240	\$530,102	\$548,144	9.9%
Administration	\$262,548	\$229,735	\$275,289	-4.6%	\$573,509	\$473,105	\$568,363	0.9%
<b>Total O&amp;M Expenses</b>	<b>\$1,854,651</b>	<b>\$1,774,209</b>	<b>\$1,952,210</b>	<b>-5.0%</b>	<b>\$3,945,687</b>	<b>\$3,703,643</b>	<b>\$3,903,347</b>	<b>1.1%</b>
Transfer to Debt Service	\$1,500,000	\$1,420,000	\$1,500,000	0.0%	\$3,000,000	\$2,840,000	\$3,000,000	0.0%
<b>Total Expenses</b>	<b>\$3,354,651</b>	<b>\$3,194,209</b>	<b>\$3,452,210</b>	<b>-2.8%</b>	<b>\$6,945,687</b>	<b>\$6,543,643</b>	<b>\$6,903,347</b>	<b>0.6%</b>
Avail. to Transfer to Oper. Capital	<u>(\$491,022)</u>	<u>(\$436,160)</u>	<u>(\$564,230)</u>	<u>0.0%</u>	<u>(\$854,803)</u>	<u>(\$548,011)</u>	<u>(\$762,661)</u>	<u>0.0%</u>

# Northern Kentucky Water District

## Expense Report By Division Actual to Budget For the Two Months ending February 29, 2012

Division	February Actual	February Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2012 Budget 12 Months	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$760,608	\$860,581	-11.6%	\$1,585,205	\$1,677,857	-5.5%	\$10,508,570	
Engineering & Distribution	\$547,055	\$547,302	0.0%	\$1,184,733	\$1,108,983	6.8%	\$7,096,072	
Customer Service	\$284,440	\$269,038	5.7%	\$602,240	\$548,144	9.9%	\$3,645,596	
Administration	\$262,548	\$275,289	-4.6%	\$573,509	\$568,363	0.9%	\$3,288,364	
<b>Total O&amp;M</b>	<b><u>\$1,854,651</u></b>	<b><u>\$1,952,210</u></b>	<b><u>-5.0%</u></b>	<b><u>\$3,945,687</u></b>	<b><u>\$3,903,347</u></b>	<b><u>1.1%</u></b>	<b><u>\$24,538,602</u></b>	



# Northern Kentucky Water District

## Expense Report By Department Actual to Budget For the Two Months ending February 29, 2012

Department	February Actual	February Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2012 Budget 12 Months	Explanation
<b>Source of Supply</b>								
Licking River Pump Station	\$4,158	\$5,410	-23.1%	\$7,045	\$9,847	-28.5%	\$60,000	
Ohio River Pump Station #1	\$46,273	\$41,257	12.2%	\$102,634	\$88,784	15.6%	\$620,000	
Ohio River Pump Station #2	\$4,769	\$4,587	4.0%	\$9,719	\$9,416	3.2%	\$70,000	
<b>Total Source of Supply</b>	<b>\$55,200</b>	<b>\$51,254</b>	<b>7.7%</b>	<b>\$119,398</b>	<b>\$108,047</b>	<b>10.5%</b>	<b>\$750,000</b>	
<b>Water Quality</b>								
Ft. Thomas Treatment Plant	\$239,698	\$260,468	-8.0%	\$531,669	\$508,099	4.6%	\$3,167,978	
Taylor Mill Treatment plant	\$60,972	\$82,027	-25.7%	\$109,593	\$154,677	-29.1%	\$852,556	
Memorial Pky Treatment Plant	\$76,950	\$107,799	-28.6%	\$144,830	\$206,699	-29.9%	\$1,145,594	
Laboratory	\$70,802	\$75,323	-6.0%	\$141,919	\$146,049	-2.8%	\$914,803	
Instrumentation	\$36,949	\$44,809	-17.5%	\$79,117	\$95,850	-17.5%	\$463,209	
Sludge	\$13,438	\$16,344	-17.8%	\$20,030	\$23,396	-14.4%	\$418,000	
<b>Total Water Quality</b>	<b>\$498,809</b>	<b>\$586,770</b>	<b>-15.0%</b>	<b>\$1,027,158</b>	<b>\$1,134,770</b>	<b>-9.5%</b>	<b>\$6,962,140</b>	
<b>Total Pumping &amp; Storage</b>	<b>\$206,599</b>	<b>\$222,557</b>	<b>-7.2%</b>	<b>\$438,649</b>	<b>\$435,040</b>	<b>0.8%</b>	<b>\$2,796,430</b>	
<b>Total SOS, WQ, P&amp;S</b>	<b>\$760,608</b>	<b>\$860,581</b>	<b>-11.6%</b>	<b>\$1,585,205</b>	<b>\$1,677,857</b>	<b>-5.5%</b>	<b>\$10,508,570</b>	

Northern Kentucky  
**Water District**

Expense Report By Department Actual to Budget  
For the Two Months ending February 29, 2012

Department	February Actual	February Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2012 Budget 12 Months	Explanation
<b>Engineering &amp; Distribution</b>								
Engineering	\$120,216	\$144,565	-16.8%	\$247,021	\$290,261	-14.9%	\$1,654,582	
Distribution	\$426,839	\$402,413	6.1%	\$937,712	\$818,007	14.6%	\$5,268,705	Horsebranch 36" Repair
Flushing	\$0	\$324	-100.0%	\$0	\$715	-100.0%	\$172,785	
<b>Total Engineering &amp; Distr.</b>	<b>\$547,055</b>	<b>\$547,302</b>	<b>0.0%</b>	<b>\$1,184,733</b>	<b>\$1,108,983</b>	<b>6.8%</b>	<b>\$7,096,072</b>	
<b>Customer Service</b>								
Field Service	\$71,029	\$67,528	5.2%	\$150,532	\$144,035	4.5%	\$958,449	
Meter Shop	\$36,963	\$28,713	28.7%	\$74,893	\$60,822	23.1%	\$560,693	
Courier/Maintenance	\$4,913	\$5,341	-8.0%	\$10,114	\$11,380	-11.1%	\$67,553	
Account Service	\$105,988	\$105,703	0.3%	\$218,442	\$222,757	-1.9%	\$1,353,768	
Meter Reading	\$14,144	\$15,046	-6.0%	\$25,645	\$30,211	-15.1%	\$148,032	
Other	\$51,403	\$46,707	10.1%	\$122,614	\$78,939	55.3%	\$557,101	Bad Debt Expense
<b>Total Customer Service</b>	<b>\$284,440</b>	<b>\$269,038</b>	<b>5.7%</b>	<b>\$602,240</b>	<b>\$548,144</b>	<b>9.9%</b>	<b>\$3,645,596</b>	

Northern Kentucky  
**Water District**

**Expense Report By Department Actual to Budget  
For the Two Months ending February 29, 2012**

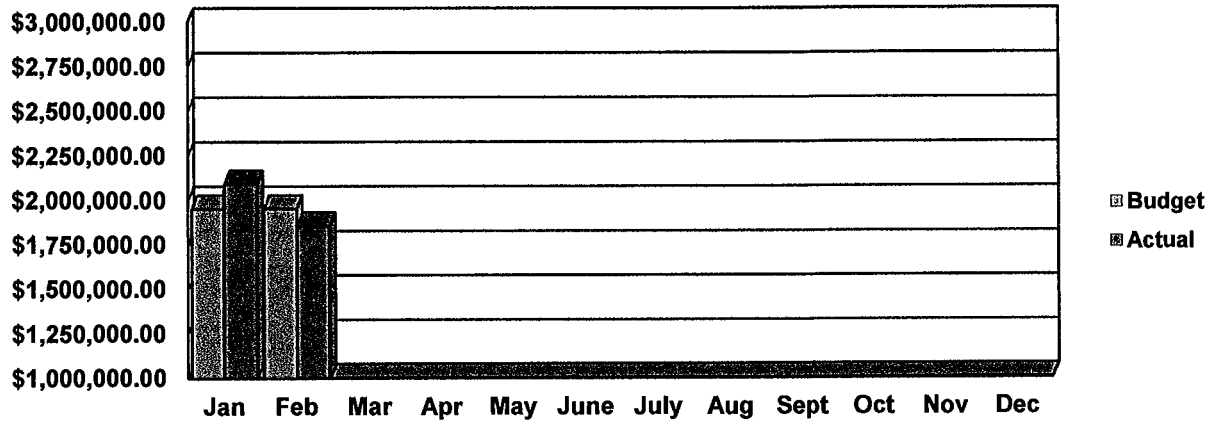
Department	February Actual	February Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2012 Budget 12 Months	Explanation
<b>Administration</b>								
Executive Management	\$44,073	\$46,376	-5.0%	\$90,079	\$94,368	-4.5%	\$596,480	
Board of Commissioners	\$8,347	\$11,258	-25.9%	\$17,340	\$18,911	-8.3%	\$139,287	
Accounting	\$26,604	\$25,812	3.1%	\$51,123	\$52,960	-3.5%	\$350,844	
H.R.-Information Systems	\$100,240	\$132,711	-24.5%	\$205,821	\$278,283	-26.0%	\$1,559,949	
Other	\$83,284	\$59,132	40.8%	\$209,146	\$123,841	68.9%	\$641,804	
<b>Total Administration</b>	<b>\$262,548</b>	<b>\$275,289</b>	<b>-4.6%</b>	<b>\$573,509</b>	<b>\$568,363</b>	<b>0.9%</b>	<b>\$3,288,364</b>	
<b>Total O&amp;M</b>	<b>\$1,854,651</b>	<b>\$1,952,210</b>	<b>-5.0%</b>	<b>\$3,945,687</b>	<b>\$3,903,347</b>	<b>1.1%</b>	<b>\$24,538,602</b>	

Northern Kentucky  
**Water District**

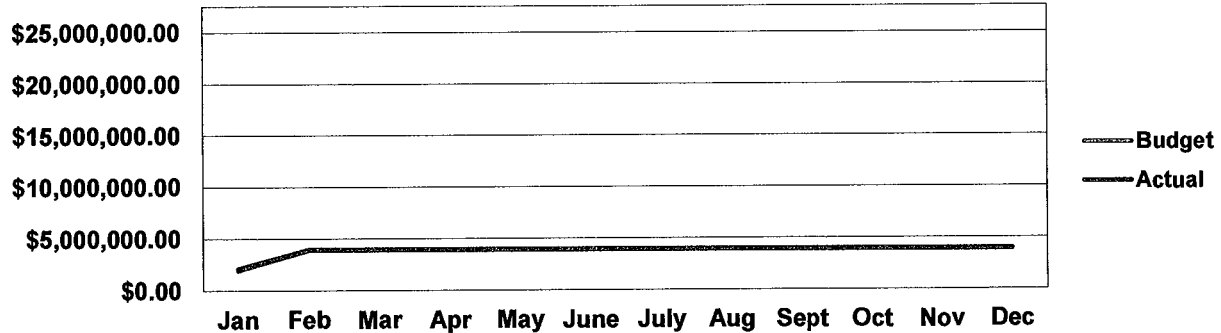
**Expense Report By Account Actual to Budget  
For the Two Months ending February 29, 2012**

Account	February Actual	February Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
<b>O&amp;M Expenses</b>							
Salaries & Wages	\$630,667	\$644,908	-2.2%	\$1,310,135	\$1,381,172	-5.1%	
Employee Pensions & Benefits	\$311,394	\$343,053	-9.2%	\$625,207	\$673,135	-7.1%	
Taxes Other Than Income Taxes	\$45,050	\$53,066	-15.1%	\$94,287	\$114,199	-17.4%	
Purchased Power	\$195,664	\$229,476	-14.7%	\$402,002	\$454,032	-11.5%	
Chemicals	\$136,859	\$162,158	-15.6%	\$276,420	\$278,456	-0.7%	Timing of deliveries
Materials & Supplies	\$172,135	\$145,879	18.0%	\$424,268	\$303,370	39.9%	Horsebranch 36" repair
Contractual Services	\$229,800	\$257,734	-10.8%	\$505,234	\$457,485	10.4%	Distr. Restoration, Horesebranch repair
Transportation	\$27,190	\$18,586	46.3%	\$73,361	\$61,828	18.7%	
Insurance	\$45,904	\$41,338	11.0%	\$91,824	\$81,089	13.2%	
Advertising	\$1,101	\$1,689	-34.8%	\$2,882	\$2,803	2.8%	
Bad Debt Expense	\$47,475	\$42,560	11.5%	\$112,869	\$71,473	57.9%	Timing of writeoffs
Miscellaneous	\$2,533	\$3,033	-16.5%	\$9,440	\$6,709	40.7%	
Regulatory Commission Assessment	\$8,879	\$8,730	1.7%	\$17,758	\$17,596	0.9%	
<b>Total O&amp;M Expenses</b>	<b><u>\$1,854,651</u></b>	<b><u>\$1,952,210</u></b>	<b><u>-5.0%</u></b>	<b><u>\$3,945,687</u></b>	<b><u>\$3,903,347</u></b>	<b><u>1.1%</u></b>	

### NKWD O&M Monthly Comparison 2012 Budget to Actual



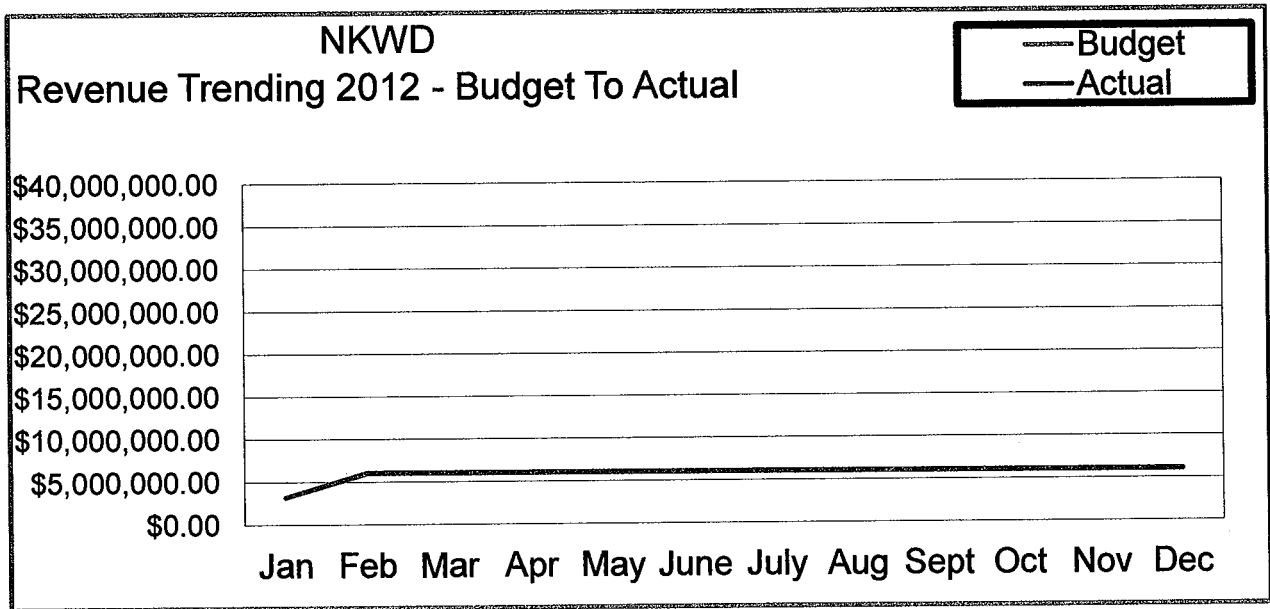
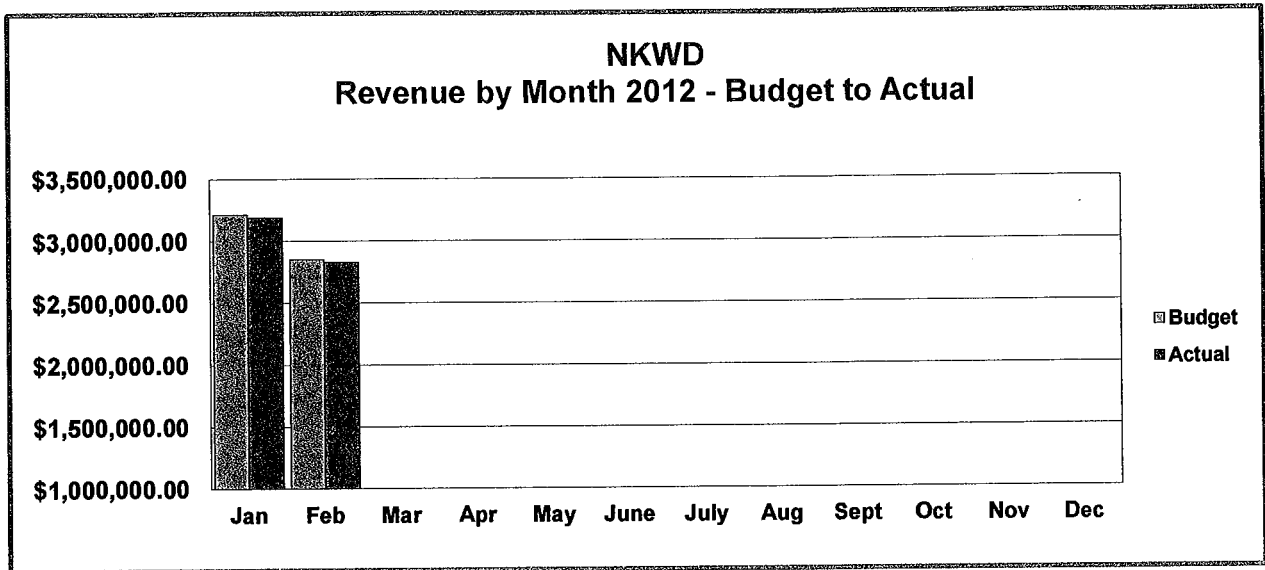
### NKWD O&M YTD Trending 2012 - Budget To Actual



# Northern Kentucky Water District

## Income Report Actual to Projected For the Two Months ending February 29, 2012

Description	February Actual	February Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
Water Sales	\$2,600,316	\$2,656,736	-2.1%	\$5,563,688	\$5,655,745	-1.6%	
Forfeited Discounts	\$55,769	\$50,538	10.4%	\$140,418	\$131,733	6.6%	
Rents from Water Property	\$66,834	\$60,000	11.4%	\$105,382	\$95,000	10.9%	Timing of rents received
Other Water Revenues	\$37,485	\$20,660	81.4%	\$64,325	\$41,340	55.6%	
<b>Total Operating Revenues</b>	<b>\$2,760,404</b>	<b>\$2,787,934</b>	<b>-1.0%</b>	<b>\$5,873,813</b>	<b>\$5,923,818</b>	<b>-0.8%</b>	
<b>Non Operating Income</b>							
Interest Income	\$62,721	\$60,000	4.5%	\$129,654	\$130,000	-0.3%	
Miscellaneous	\$3,955	\$3,497	13.1%	\$14,319	\$13,770	4.0%	
<b>Total Non Operating Income</b>	<b>\$66,676</b>	<b>\$63,497</b>	<b>5.0%</b>	<b>\$143,973</b>	<b>\$143,770</b>	<b>0.1%</b>	
<b>Total Income</b>	<b><u>\$2,827,080</u></b>	<b><u>\$2,851,431</u></b>	<b><u>-0.9%</u></b>	<b><u>\$6,017,786</u></b>	<b><u>\$6,067,588</u></b>	<b><u>-0.8%</u></b>	



# Northern Kentucky Water District

## Expense Report By Division Actual to Actual For the Two Months ending February 29, 2012

Division	February 2012	February 2011	Variance Over (Under)	YTD 2012	YTD 2011	Variance Over (Under)	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$760,608	\$811,927	-6.3%	\$1,585,205	\$1,638,208	-3.2%	
Engineering & Distribution	\$547,055	\$486,797	12.4%	\$1,184,733	\$1,062,228	11.5%	Horsebranch 36" Repair
Customer Service	\$284,440	\$245,750	15.7%	\$602,240	\$530,102	13.6%	Bad Debt
Administration	\$262,548	\$229,735	14.3%	\$573,509	\$473,105	21.2%	
<b>Total O&amp;M</b>	<b><u>\$1,854,651</u></b>	<b><u>\$1,774,209</u></b>	<b><u>4.5%</u></b>	<b><u>\$3,945,687</u></b>	<b><u>\$3,703,643</u></b>	<b><u>6.5%</u></b>	



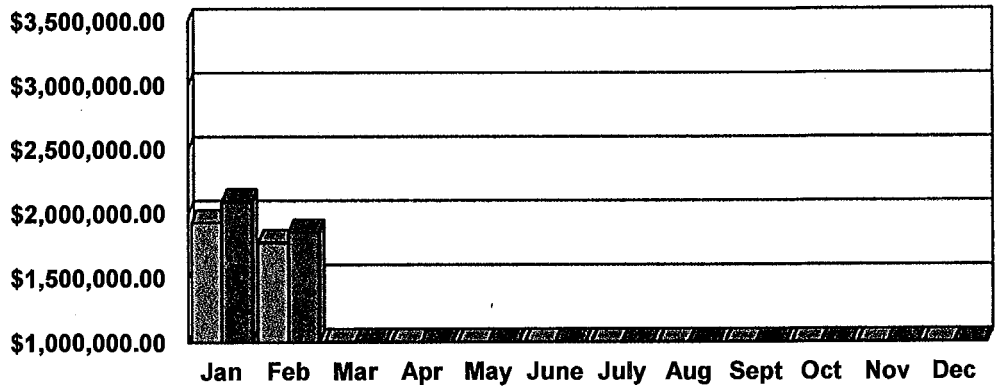
Northern Kentucky  
**Water District**

**Expense Report By Account Actual to Actual  
For the Two Months ending February 29, 2012**

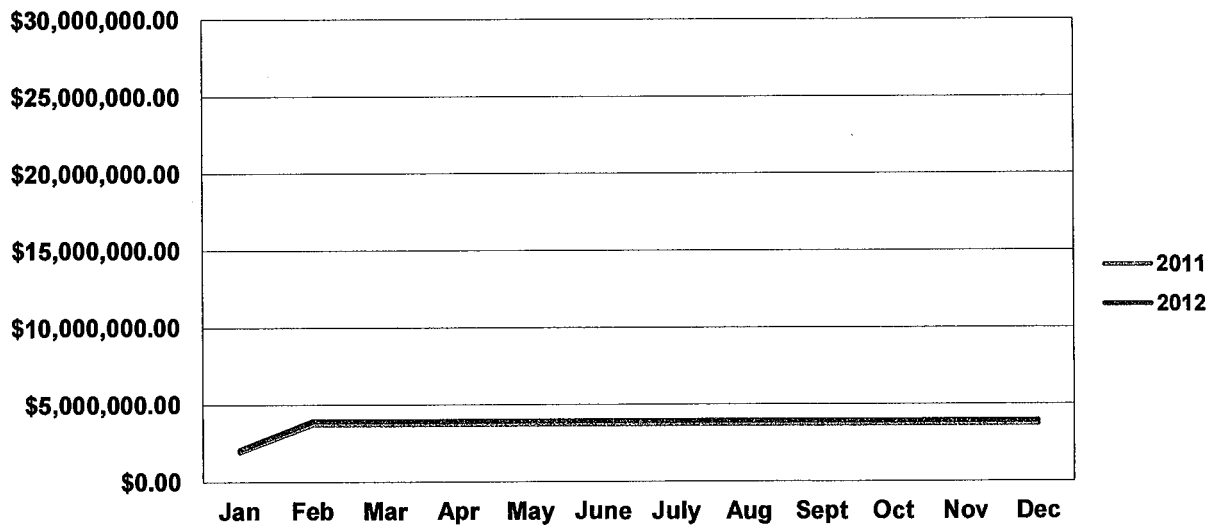
Account	February 2012	February 2011	Variance Over (Under)	YTD 2012	YTD 2011	Variance Over (Under)	Explanation
<b>O&amp;M Expenses</b>							
Salaries & Wages	\$630,667	\$603,804	4.4%	\$1,310,135	\$1,290,590	1.5%	
Employee Pensions & Benefits	\$311,394	\$298,899	4.2%	\$625,207	\$593,577	5.3%	Increase in Pension Match
Taxes Other Than Income Taxes	\$45,050	\$43,658	3.2%	\$94,287	\$93,721	0.6%	
Purchased Power	\$195,664	\$206,705	-5.3%	\$402,002	\$423,756	-5.1%	
Chemicals	\$136,859	\$172,164	-20.5%	\$276,420	\$327,093	-15.5%	
Materials & Supplies	\$172,135	\$107,711	59.8%	\$424,268	\$235,057	80.5%	Horsebranch 36" repair
Contractual Services	\$229,800	\$195,278	17.7%	\$505,234	\$446,651	13.1%	Distribution rentals
Transportation	\$27,190	\$49,840	-45.4%	\$73,361	\$94,770	-22.6%	Timing of fuel bills
Insurance	\$45,904	\$45,707	0.4%	\$91,824	\$91,414	0.4%	
Advertising	\$1,101	\$1,612	-31.7%	\$2,882	\$2,172	32.7%	
Bad Debt Expense	\$47,475	\$32,243	47.2%	\$112,869	\$76,055	48.4%	
Miscellaneous	\$2,533	\$7,566	-66.5%	\$9,440	\$11,345	-16.8%	
Regulatory Commission Assessment	\$8,879	\$9,022	-1.6%	\$17,758	\$17,442	1.8%	
<b>Total O&amp;M Expenses</b>	<b><u>\$1,854,651</u></b>	<b><u>\$1,774,209</u></b>	<b><u>4.5%</u></b>	<b><u>\$3,945,687</u></b>	<b><u>\$3,703,643</u></b>	<b><u>6.5%</u></b>	

**NKWD**  
**O&M Monthly Comparison 2012 Actual to Actual**

▨ Actual 2011  
 ▨ Actual 2012



**NKWD**  
**O&M YTD Trending 2012 - Actual to Actual**

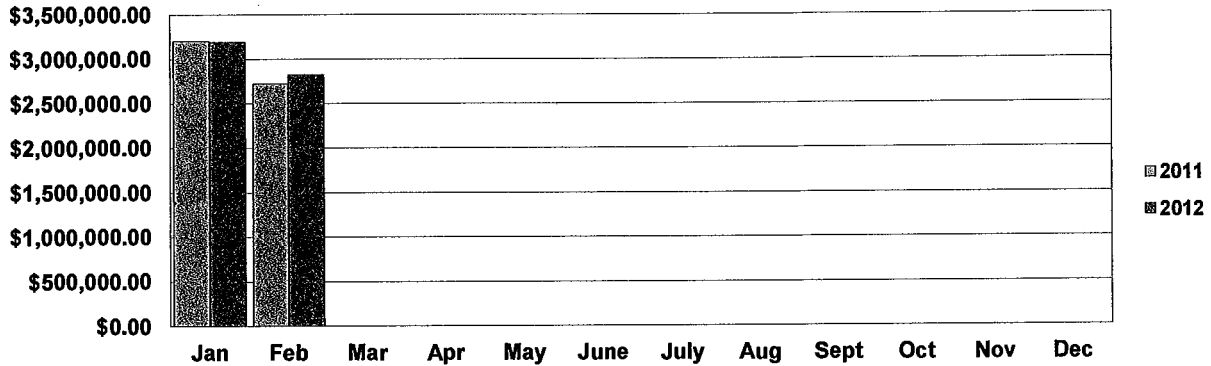


# Northern Kentucky Water District

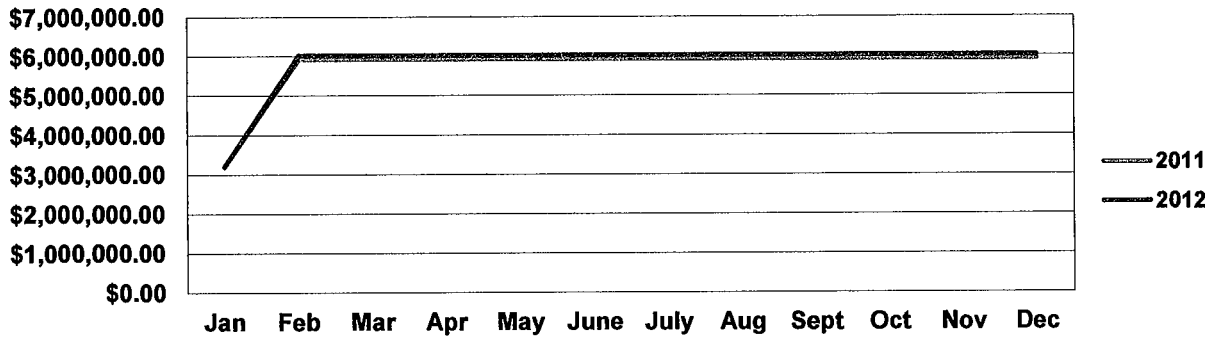
## Income Report Actual to Actual For the Two Months ending February 29, 2012

Description	February 2012	February 2011	Variance Over (Under)	YTD 2012	YTD 2011	Variance Over (Under)	Explanation
Water Sales	\$2,600,316	\$2,546,037	2.1%	\$5,563,688	\$5,536,495	0.5%	
Forfeited Discounts	\$55,769	\$49,306	13.1%	\$140,418	\$128,520	9.3%	
Rents from Water Property	\$66,834	\$39,083	71.0%	\$105,382	\$75,042	40.4%	
Other Water Revenues	\$37,485	\$25,585	46.5%	\$64,325	\$46,760	37.6%	
<b>Total Operating Revenues</b>	<b>\$2,760,404</b>	<b>\$2,660,011</b>	<b>3.8%</b>	<b>\$5,873,813</b>	<b>\$5,786,817</b>	<b>1.5%</b>	
<b>Non Operating Income</b>							
Interest Income	\$62,721	\$57,660	8.8%	\$129,654	\$130,479	-0.6%	
Miscellaneous	\$3,955	\$3,829	3.3%	\$14,319	\$5,238	173.4%	
<b>Total Non Operating Income</b>	<b>\$66,676</b>	<b>\$61,489</b>	<b>8.4%</b>	<b>\$143,973</b>	<b>\$135,717</b>	<b>6.1%</b>	
<b>Total Income</b>	<b><u>\$2,827,080</u></b>	<b><u>\$2,721,500</u></b>	<b><u>3.9%</u></b>	<b><u>\$6,017,786</u></b>	<b><u>\$5,922,534</u></b>	<b><u>1.6%</u></b>	

**NKWD**  
**Revenue by Month 2012 - Actual to Actual**



**NKWD**  
**Revenue Trending 2012 - Actual to Actual**



Northern Kentucky Water Distri  
**BOARD OF COMMISSIONERS COM**

<b>Meeting Date:</b> April 21, 2011	<b>Subject:</b> <b>Standard Monthly Financial Reports for Review:</b> <ul style="list-style-type: none"> <li>• Financial Statement Snapshot <span style="float: right;">1-3</span></li> <li>• Balance Sheets <span style="float: right;">4-5</span></li> <li>• Income and Expense Report Summary <span style="float: right;">6</span></li> <li>• Income and Expense Report Detail <span style="float: right;">7</span></li> <li>• Expense Report Summary by Division Actual to Budget <span style="float: right;">8</span></li> <li>• Expense Report Summary by Department Actual to Budget <span style="float: right;">9-11</span></li> <li>• Expense Report Summary by Account Actual to Budget <span style="float: right;">12</span></li> <li>• O&amp;M Monthly Comparison &amp; Trending Charts Budget to Actual <span style="float: right;">13</span></li> <li>• Income Report Actual to Projected <span style="float: right;">14</span></li> <li>• Revenue by Month Chart Budget to Actual <span style="float: right;">15</span></li> <li>• Expense Report Summary by Division Actual to Actual <span style="float: right;">16</span></li> <li>• Expense Report Summary by Account Actual to Actual <span style="float: right;">17</span></li> <li>• O&amp;M Monthly Comparison &amp; Trending Charts Actual to Actual <span style="float: right;">18</span></li> <li>• Income Report Actual to Actual <span style="float: right;">19</span></li> <li>• Revenue by Month Chart Actual to Actual <span style="float: right;">20</span></li> <li>• Operating Capital Budget for 2011 <span style="float: right;">21-24</span></li> <li>• Water Loss Report <span style="float: right;">25</span></li> </ul>	<b>Number:</b> 15
<b>Attachments:</b> <ul style="list-style-type: none"> <li>• Analysis Reports</li> </ul>	<b>Agenda Location:</b> Reports	<b>Action Required:</b> <input checked="" type="checkbox"/> Information Only <input type="checkbox"/> Motion
<b>Prepared by:</b> Jack Bragg		<b>Presentation by:</b> Jack Bragg

**KEY CONSIDERATIONS:**

- See Reports

**BUDGET/STAFF IMPLICATIONS:**

- See Reports

**RECOMMENDATION:**

- For Information Only

**BACKGROUND/HISTORY:**

- Staff has submitted these financial reports on a monthly basis for the Board's information and review.



Northern Kentucky <b>Water District</b>					
<b>April Board Meeting</b>	<b>Financial Statement Snapshot</b>				
<b>March 2011 Results</b>					
<b>Current Period Totals</b>				<b>% Difference</b>	<b>% Difference</b>
<b>Section 1</b>	<b>2010</b>	<b>2011</b>	<b>2011 Budget</b>	<b>Prior Year</b>	<b>Budget</b>
Total Revenues	\$4,300,216	\$4,356,398	\$4,234,405	1.31%	2.88%
Total O&M	\$2,118,391	\$1,840,444	\$2,156,166	-13.12%	-14.64%
<b>YTD Period Totals</b>				<b>% Difference</b>	<b>% Difference</b>
<b>Section 2</b>	<b>2010</b>	<b>2011</b>	<b>2011 Budget</b>	<b>Prior Year</b>	<b>Budget</b>
Total Revenues	\$10,032,785	\$10,352,030	\$10,301,793	3.18%	0.49%
Total O&M	\$5,929,409	\$5,544,087	\$6,059,512	-6.50%	-8.51%
<b>Detail</b>					
<b>Detailed Revenues Current</b>	<b>Current Period</b>				
<b>Section 3</b>				<b>% Difference</b>	<b>% Difference</b>
	<b>2010</b>	<b>2011</b>	<b>2011 Budget</b>	<b>Prior Year</b>	<b>Budget</b>
Water Sales	\$3,929,861	\$4,059,967	\$3,963,157	3.31%	2.44%
Forfeited Discounts	\$49,415	\$57,028	\$56,583	15.41%	0.79%
Rents Water Property	\$33,374	\$66,658	\$40,000	99.73%	66.65%
Other Water Revenue	\$37,005	\$56,620	\$31,102	53.01%	82.05%
Interest Income	\$166,293	\$62,515	\$96,043	-62.41%	-34.91%
Miscellaneous	\$47,719	\$17,061	\$10,971	-64.25%	55.51%
Transfer Boone Florence	\$36,549	\$36,549	\$36,549	0.00%	0.00%
<b>Total Revenues Current</b>	<b>\$4,300,216</b>	<b>\$4,356,398</b>	<b>\$4,234,405</b>	<b>1.31%</b>	<b>2.88%</b>
<b>YTD</b>					
<b>Detailed Revenues YTD</b>				<b>% Difference</b>	<b>% Difference</b>
<b>Section 4</b>	<b>2010</b>	<b>2011</b>	<b>2011 Budget</b>	<b>Prior Year</b>	<b>Budget</b>
Water Sales	\$9,148,596	\$9,596,462	\$9,502,492	4.90%	0.99%
Forfeited Discounts	\$168,539	\$185,548	\$205,614	10.09%	-9.76%
Rents Water Property	\$138,044	\$141,700	\$98,000	2.65%	44.59%
Other Water Revenue	\$66,455	\$103,380	\$75,958	55.56%	36.10%
Interest Income	\$322,061	\$192,994	\$290,855	-40.08%	-33.65%
Miscellaneous	\$79,443	\$22,299	\$19,227	-71.93%	15.98%
Transfer Boone Florence	\$109,647	\$109,647	\$109,647	0.00%	0.00%
<b>Total Revenues YTD</b>	<b>\$10,032,785</b>	<b>\$10,352,030</b>	<b>\$10,301,793</b>	<b>3.18%</b>	<b>0.49%</b>



April Board Meeting  
March 2011 Results

**Financial Statement Snapshot**

**Detailed Expenses O&M Current  
Section 5**

**Detail**

**Current Period**

	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$703,732	\$617,417	\$697,634	-12.27%	-11.50%
Employee Pensions & Benefits	\$307,442	\$310,082	\$344,612	0.86%	-10.02%
Taxes Other	\$50,891	\$44,784	\$57,786	-12.00%	-22.50%
Purchased Power	\$221,485	\$218,064	\$218,081	-1.54%	-0.01%
Chemicals	\$198,510	\$155,968	\$203,949	-21.43%	-23.53%
Materials & Supplies	\$194,762	\$155,216	\$191,586	-20.30%	-18.98%
Contractual Services	\$264,912	\$213,361	\$253,291	-19.46%	-15.76%
Transportation	\$78,577	\$50,930	\$73,673	-35.18%	-30.87%
Insurance	\$41,486	\$45,816	\$41,248	10.44%	11.07%
Advertising	\$7,591	\$7,686	\$8,551	1.25%	-10.12%
Bad Debt Expense	\$30,120	\$7,755	\$27,256	-74.25%	-71.55%
Miscellaneous	\$10,399	\$4,644	\$29,769	-55.34%	-84.40%
Regulatory Commission	\$8,484	\$8,721	\$8,730	2.79%	-0.10%
<b>Total O&amp;M Expenses Current</b>	<b>\$2,118,391</b>	<b>\$1,840,444</b>	<b>\$2,156,166</b>	<b>-13.12%</b>	<b>-14.64%</b>

**Detailed Expenses O&M YTD  
Section 6**

**Detail**

**YTD**

	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$2,103,214	\$1,908,006	\$2,078,805	-9.28%	-8.22%
Employee Pensions & Benefits	\$913,490	\$903,659	\$1,017,747	-1.08%	-11.21%
Taxes Other	\$150,490	\$138,506	\$171,985	-7.96%	-19.47%
Purchased Power	\$644,831	\$641,821	\$672,113	-0.47%	-4.51%
Chemicals	\$469,380	\$483,061	\$482,405	2.91%	0.14%
Materials & Supplies	\$480,278	\$390,273	\$494,956	-18.74%	-21.15%
Contractual Services	\$742,496	\$662,352	\$710,776	-10.79%	-6.81%
Transportation	\$142,085	\$143,360	\$135,501	0.90%	5.80%
Insurance	\$123,078	\$137,230	\$122,337	11.50%	12.17%
Advertising	\$10,080	\$9,858	\$11,355	-2.20%	15.19%
Bad Debt Expense	\$109,101	\$83,810	\$98,728	-23.18%	-15.11%
Miscellaneous	\$15,310	\$15,989	\$36,477	4.44%	-56.17%
Regulatory Commission	\$25,576	\$26,162	\$26,327	2.29%	-0.63%
<b>Total O&amp;M Expenses YTD</b>	<b>\$5,929,409</b>	<b>\$5,544,087</b>	<b>\$6,059,512</b>	<b>-6.50%</b>	<b>-8.51%</b>

Northern Kentucky  
**Water District**

**April Board Meeting  
March 2011 Results**

<b>Debt Service Section 8</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>February 1 Payment</b>	<b>\$6,850,000</b>	<b>\$4,033,756</b>	<b>\$10,883,756</b>
<b>May 1 Payment</b>	<b>\$33,000</b>	<b>\$51,350</b>	<b>\$84,350</b>
<b>June 1 Payment</b>	<b>\$324,639</b>	<b>\$216,678</b>	<b>\$541,317</b>
<b>August 1 Payment</b>	<b>\$0</b>	<b>\$4,638,234</b>	<b>\$4,638,234</b>
<b>November 1 Payment</b>	<b>\$0</b>	<b>\$50,525</b>	<b>\$50,525</b>
<b>December 1 Payment</b>	<b><u>\$329,766</u></b>	<b><u>\$243,188</u></b>	<b><u>\$572,954</u></b>
<b>Total Debt Service for 2011</b>	<b><u>\$7,537,405</u></b>	<b><u>\$9,233,731</u></b>	<b><u>\$16,771,136</u></b>

**Financial Summary Section 9  
Compare Actual YTD to 12 Month Budgeted Amounts**

	<b>YTD 2011</b>	<b>2011 Annual Budget</b>
<b>Total Income</b>	<b>\$10,352,030</b>	<b>\$46,349,845</b>
<b>Total O&amp;M</b>	<b>\$5,544,087</b>	<b>\$24,542,474</b>
<b>Transfer to Debt Service</b>	<b>\$4,260,000</b>	<b>\$16,331,451</b>
<b>Available for Operating Capital</b>	<b>\$547,943</b>	<b>\$5,475,920</b>

<b>Debt Service Coverage Section 10</b>	<b>Projected YTD 2011</b>	<b>2011 Annual Budget</b>
<b>Coverage Ratio Estimated</b>	<b>1.32</b>	<b>1.34</b>



# Northern Kentucky Water District

## Balance Sheet As of March 31, 2011

	<b>Assets</b>	<b>2011</b>	<b>2010</b>
<b>Current Assets</b>			
Cash and Cash Equivalents		\$12,341,366	\$13,454,450
Accrued Interest Receivable		\$15,186	\$53,060
Accounts Receivable Customers		\$4,098,738	\$4,096,813
Accounts Receivable Unbilled Customers		\$5,400,000	\$4,700,000
Accounts Receivable Other		\$63,879	\$54,419
Assessments Receivable		\$92,634	\$87,322
 Inventory Supplies for New Installation and Maintenance, at Cost		 \$1,367,946	 \$1,242,832
Prepaid Expenses		<u>\$515,977</u>	<u>\$375,366</u>
<b>Total Current Assets</b>		<b>\$23,895,726</b>	<b>\$24,064,262</b>
<b>Restricted Assets</b>			
Bond Proceeds Fund		\$19,054,493	\$25,754,239
Debt Service Reserve Account		\$16,008,827	\$16,673,795
Debt Service Account		\$4,285,249	\$3,362,508
Improvement, Repair, & Replacement		\$3,133,316	\$9,167,561
Boone/Florence Settlement Account		<u>\$1,605,071</u>	<u>\$1,999,211</u>
<b>Total Restricted Assets</b>		<b>\$44,086,956</b>	<b>\$56,957,314</b>
<b>Non Current Assets</b>			
Miscellaneous Deferred Charges		\$7,307,432	\$8,162,744
<b>Capital Assets:</b>			
Land, System, Buildings, and Equipment		\$337,237,770	\$315,082,540
Construction in Progress		\$43,191,901	\$39,400,023
Total Capital Assets before Accumulated Depreciation		\$380,429,671	\$354,482,563
Less: Accumulated Depreciation		<u>(\$86,741,884)</u>	<u>(\$78,891,818)</u>
Capital Assets Net of Accumulated Depreciation		\$293,687,787	\$275,590,745
<b>Total Noncurrent Assets</b>		<b><u>\$300,995,219</u></b>	<b><u>\$283,753,489</u></b>
<b>Total Assets</b>		<b><u>\$368,977,901</u></b>	<b><u>\$364,775,065</u></b>



**Balance Sheet  
As of March 31, 2011**

<b>Liabilities and Retained Earnings</b>	<b>2011</b>	<b>2010</b>
<b>Current Liabilities</b>		
Current Portion of Long Term Debt	\$7,876,693	\$7,211,736
Accounts Payable	\$1,444,190	\$1,516,711
Accrued Payroll & Liabilities	\$253,210	\$261,214
Other Accrued Liabilities	<u>\$172,067</u>	<u>\$165,065</u>
<b>Total Current Liabilities</b>	<b>\$9,746,160</b>	<b>\$9,154,726</b>
<b>Current Liabilities From Restricted Assets</b>		
Accounts Payable	\$2,327,986	\$1,372,548
Accrued Interest Payable	<u>\$1,695,531</u>	<u>\$1,671,603</u>
<b>Total Current Liabilities From Restricted Assets</b>	<b>\$4,023,517</b>	<b>\$3,044,151</b>
<b>Long Term Debt</b>		
Long Term Portion of Bonded Indebtedness	\$180,096,204	\$182,272,332
Bond Anticipation Notes Payable	\$29,160,000	\$29,160,000
Note Payable-Taylor Mill Purchase	\$1,100,000	\$1,275,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
<b>Total Long Term Debt</b>	<b>\$210,456,204</b>	<b>\$212,807,332</b>
<b>Total Liabilities</b>	<b>\$224,225,881</b>	<b>\$225,006,209</b>
<b>Retained Earnings</b>	<b><u>\$144,752,020</u></b>	<b><u>\$139,768,856</u></b>
<b>Total Liabilities and Retained Earnings</b>	<b><u>\$368,977,901</u></b>	<b><u>\$364,775,065</u></b>

# Northern Kentucky Water District

## Income and Expense Report Summary For the Three Months ending March 31, 2011

Current Period	March 2011	March 2010	March Budget	Variance Over (Under) %	
Total Income	\$4,356,398	\$4,300,216	\$4,234,405	2.9%	
Total O&M Expenses	\$1,840,444	\$2,118,391	\$2,156,166	-14.6%	
Transfer to Debt Service	\$1,420,000	\$1,300,000	\$1,420,000	0.0%	
Available for Transfer to Operating Capital	\$1,095,954	\$881,825	\$658,239	66.5%	
Year to Date	YTD 2011	YTD 2010	YTD Budget	Variance Over (Under) %	2011 Annual Budget
Total Income	\$10,352,030	\$10,032,785	\$10,301,793	0.5%	\$46,349,845
Total O&M Expenses	\$5,544,087	\$5,929,409	\$6,059,512	-8.5%	\$24,542,474
Transfer to Debt Service	\$4,260,000	\$3,900,000	\$4,260,000	0.0%	\$16,331,451
Available for Transfer to Operating Capital	\$547,943	\$203,376	(\$17,719)	-3192.4%	\$5,475,920

# Northern Kentucky Water District

## Income and Expenses Report-Detail For the Three Months ending March 31, 2011

	March 2011	March 2010	March Budget	Variance Over (Under)	YTD 2011	YTD 2010	YTD Budget	Variance Over (Under)
<b>Operating Income</b>								
Water Sales	\$4,059,967	\$3,929,861	\$3,963,157	2.4%	\$9,596,462	\$9,148,596	\$9,502,492	1.0%
Forfeited Discounts	\$57,028	\$49,415	\$56,583	0.8%	\$185,548	\$168,539	\$205,614	-9.8%
Rents from Water Property	\$66,658	\$33,374	\$40,000	66.6%	\$141,700	\$138,044	\$98,000	44.6%
Other Water Revenues	\$56,620	\$37,005	\$31,102	82.0%	\$103,380	\$66,455	\$75,958	36.1%
<b>Total Operating Income</b>	<b>\$4,240,273</b>	<b>\$4,049,655</b>	<b>\$4,090,842</b>	<b>3.7%</b>	<b>\$10,027,090</b>	<b>\$9,521,634</b>	<b>\$9,882,064</b>	<b>1.5%</b>
<b>Non Operating Income</b>								
Interest Income	\$62,515	\$166,293	\$96,043	-34.9%	\$192,994	\$322,061	\$290,855	-33.6%
Miscellaneous	\$17,061	\$47,719	\$10,971	55.5%	\$22,299	\$79,443	\$19,227	16.0%
<b>Total Non Operating Income</b>	<b>\$79,576</b>	<b>\$214,012</b>	<b>\$107,014</b>	<b>-25.6%</b>	<b>\$215,293</b>	<b>\$401,504</b>	<b>\$310,082</b>	<b>-30.6%</b>
Boone Florence Settlement Transfer	\$36,549	\$36,549	\$36,549	0.0%	\$109,647	\$109,647	\$109,647	0.0%
<b>Total Income</b>	<b>\$4,356,398</b>	<b>\$4,300,216</b>	<b>\$4,234,405</b>	<b>2.9%</b>	<b>\$10,352,030</b>	<b>\$10,032,785</b>	<b>\$10,301,793</b>	<b>0.5%</b>
<b>O&amp;M Expenses</b>								
Source of Supply, Water								
Treatment, Pumping, & Storage	\$813,094	\$923,004	\$928,149	-12.4%	\$2,451,303	\$2,579,433	\$2,606,006	-5.9%
Engineering & Distribution	\$516,615	\$586,483	\$599,989	-13.9%	\$1,578,843	\$1,673,163	\$1,708,972	-7.6%
Customer Service	\$235,983	\$309,237	\$295,306	-20.1%	\$766,085	\$887,384	\$843,449	-9.2%
Administration	\$274,752	\$299,667	\$332,722	-17.4%	\$747,856	\$789,429	\$901,085	-17.0%
<b>Total O&amp;M Expenses</b>	<b>\$1,840,444</b>	<b>\$2,118,391</b>	<b>\$2,156,166</b>	<b>-14.6%</b>	<b>\$5,544,087</b>	<b>\$5,929,409</b>	<b>\$6,059,512</b>	<b>-8.5%</b>
Transfer to Debt Service	\$1,420,000	\$1,300,000	\$1,420,000	0.0%	\$4,260,000	\$3,900,000	\$4,260,000	0.0%
<b>Total Expenses</b>	<b>\$3,260,444</b>	<b>\$3,418,391</b>	<b>\$3,576,166</b>	<b>-8.8%</b>	<b>\$9,804,087</b>	<b>\$9,829,409</b>	<b>\$10,319,512</b>	<b>-5.0%</b>
Avail. to Transfer to Oper. Capital	<u>\$1,095,954</u>	<u>\$881,825</u>	<u>\$658,239</u>	<u>66.5%</u>	<u>\$547,943</u>	<u>\$203,376</u>	<u>(\$17,719)</u>	<u>0.0%</u>

# Northern Kentucky Water District

## Expense Report By Division Actual to Budget For the Three Months ending March 31, 2011

Division	March Actual	March Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2010 Budget 12 Months	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$813,094	\$928,149	-12.4%	\$2,451,303	\$2,606,006	-5.9%	\$10,251,905	
Engineering & Distribution	\$516,615	\$599,989	-13.9%	\$1,578,843	\$1,708,972	-7.6%	\$7,080,391	
Customer Service	\$235,983	\$295,306	-20.1%	\$766,085	\$843,449	-9.2%	\$3,619,597	Timing of bad debt expense
Administration	\$274,752	\$332,722	-17.4%	\$747,856	\$901,085	-17.0%	\$3,590,581	
<b>Total O&amp;M</b>	<b><u>\$1,840,444</u></b>	<b><u>\$2,156,166</u></b>	<b><u>-14.6%</u></b>	<b><u>\$5,544,087</u></b>	<b><u>\$6,059,512</u></b>	<b><u>-8.5%</u></b>	<b><u>\$24,542,474</u></b>	

# Northern Kentucky Water District

## Expense Report By Department Actual to Budget For the Three Months ending March 31, 2011

Department	March Actual	March Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Source of Supply</b>								
Licking River Pump Station	\$5,719	\$7,222	-20.8%	\$15,690	\$17,069	-8.1%	\$75,000	
Ohio River Pump Station #1	\$45,299	\$43,811	3.4%	\$147,139	\$132,594	11.0%	\$590,000	
Ohio River Pump Station #2	\$4,884	\$4,910	-0.5%	\$16,566	\$14,327	15.6%	\$60,000	
<b>Total Source of Supply</b>	<b>\$55,902</b>	<b>\$55,943</b>	<b>-0.1%</b>	<b>\$179,395</b>	<b>\$163,990</b>	<b>9.4%</b>	<b>\$725,000</b>	
<b>Water Quality</b>								
Ft. Thomas Treatment Plant	\$280,736	\$312,721	-10.2%	\$837,451	\$820,820	2.0%	\$3,063,089	
Taylor Mill Treatment plant	\$52,127	\$82,726	-37.0%	\$161,795	\$237,403	-31.8%	\$843,610	
Memorial Pky Treatment Plant	\$67,111	\$104,936	-36.0%	\$234,081	\$311,635	-24.9%	\$1,024,516	
Laboratory	\$63,534	\$71,765	-11.5%	\$189,414	\$217,814	-13.0%	\$853,570	
Instrumentation	\$42,676	\$47,662	-10.5%	\$138,663	\$143,512	-3.4%	\$608,542	
Sludge	\$12,758	\$24,016	-46.9%	\$36,713	\$47,411	-22.6%	\$250,650	
<b>Total Water Quality</b>	<b>\$518,942</b>	<b>\$643,826</b>	<b>-19.4%</b>	<b>\$1,598,117</b>	<b>\$1,778,595</b>	<b>-10.1%</b>	<b>\$6,643,977</b>	
<b>Total Pumping &amp; Storage</b>	<b>\$238,250</b>	<b>\$228,380</b>	<b>4.3%</b>	<b>\$673,791</b>	<b>\$663,421</b>	<b>1.6%</b>	<b>\$2,882,928</b>	
<b>Total SOS, WQ, P&amp;S</b>	<b>\$813,094</b>	<b>\$928,149</b>	<b>-12.4%</b>	<b>\$2,451,303</b>	<b>\$2,606,006</b>	<b>-5.9%</b>	<b>\$10,251,905</b>	

# Northern Kentucky Water District

## Expense Report By Department Actual to Budget For the Three Months ending March 31, 2011

Department	March Actual	March Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Engineering &amp; Distribution</b>								
Engineering	\$129,438	\$144,447	-10.4%	\$396,331	\$434,708	-8.8%	\$1,763,876	
Distribution	\$383,757	\$447,772	-14.3%	\$1,179,074	\$1,265,779	-6.8%	\$5,192,327	
Flushing	\$3,420	\$7,770	-56.0%	\$3,438	\$8,485	-59.5%	\$124,188	
<b>Total Engineering &amp; Distr.</b>	<b>\$516,615</b>	<b>\$599,989</b>	<b>-13.9%</b>	<b>\$1,578,843</b>	<b>\$1,708,972</b>	<b>-7.6%</b>	<b>\$7,080,391</b>	
<b>Customer Service</b>								
Field Service	\$70,188	\$82,296	-14.7%	\$213,022	\$226,331	-5.9%	\$918,138	
Meter Shop	\$37,103	\$37,270	-0.4%	\$104,010	\$98,092	6.0%	\$415,199	
Courier/Maintenance	\$4,961	\$6,129	-19.1%	\$15,058	\$17,508	-14.0%	\$66,428	
Account Service	\$101,637	\$120,893	-15.9%	\$302,680	\$343,650	-11.9%	\$1,446,980	
Meter Reading	\$10,304	\$15,770	-34.7%	\$32,248	\$45,981	-29.9%	\$170,852	
Other	\$11,790	\$32,948	-64.2%	\$99,067	\$111,887	-11.5%	\$602,000	
<b>Total Customer Service</b>	<b>\$235,983</b>	<b>\$295,306</b>	<b>-20.1%</b>	<b>\$766,085</b>	<b>\$843,449</b>	<b>-9.2%</b>	<b>\$3,619,597</b>	

Northern Kentucky  
**Water District**

Expense Report By Department Actual to Budget  
For the Three Months ending March 31, 2011

Department	March Actual	March Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Administration</b>								
Executive Management	\$45,276	\$74,864	-39.5%	\$140,664	\$169,231	-16.9%	\$632,904	
Board of Commissioners	\$12,725	\$16,345	-22.1%	\$33,176	\$35,256	-5.9%	\$132,021	
Accounting	\$34,330	\$38,731	-11.4%	\$72,844	\$91,690	-20.6%	\$320,510	
H.R.-Information Systems	\$109,900	\$136,413	-19.4%	\$320,130	\$414,696	-22.8%	\$1,696,926	
Other	\$72,521	\$66,369	9.3%	\$181,042	\$190,212	-4.8%	\$808,220	Legal Bills Timing
<b>Total Administration</b>	<b>\$274,752</b>	<b>\$332,722</b>	<b>-17.4%</b>	<b>\$747,856</b>	<b>\$901,085</b>	<b>-17.0%</b>	<b>\$3,590,581</b>	
<b>Total O&amp;M</b>	<b>\$1,840,444</b>	<b>\$2,156,166</b>	<b>-14.6%</b>	<b>\$5,544,087</b>	<b>\$6,059,512</b>	<b>-8.5%</b>	<b>\$24,542,474</b>	

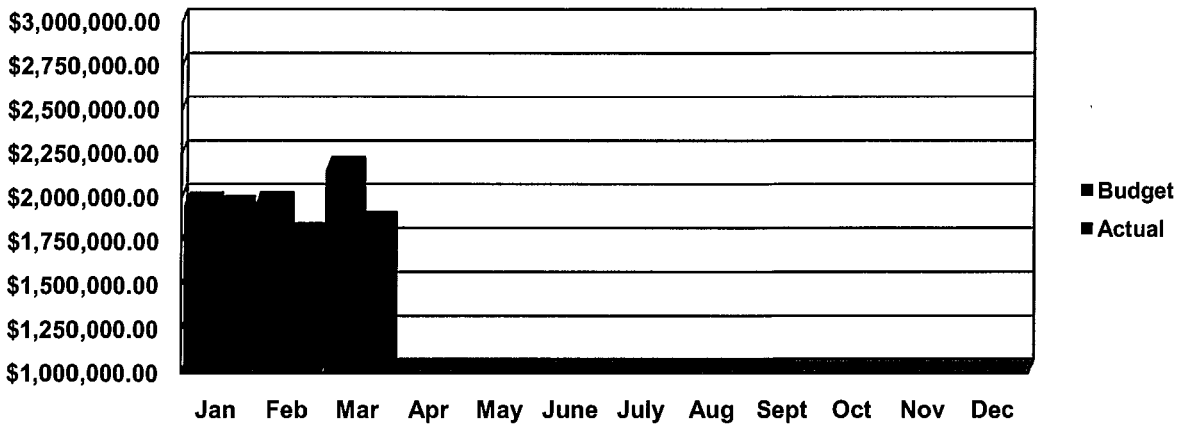




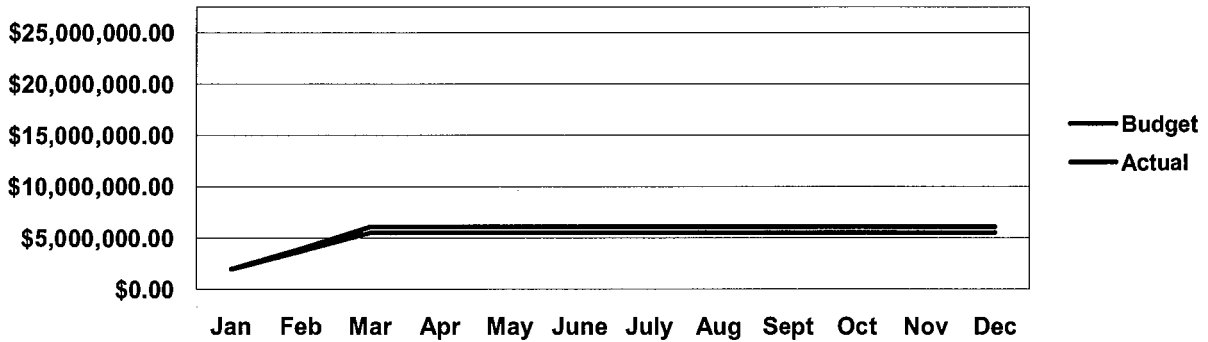
**Expense Report By Account Actual to Budget  
For the Three Months ending March 31, 2011**

<b>Account</b>	<b>March Actual</b>	<b>March Budget</b>	<b>Variance Over (Under)</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Variance Over (Under)</b>	<b>Explanation</b>
<b>O&amp;M Expenses</b>							
Salaries & Wages	\$617,417	\$697,634	-11.5%	\$1,908,006	\$2,078,805	-8.2%	
Employee Pensions & Benefits	\$310,082	\$344,612	-10.0%	\$903,659	\$1,017,747	-11.2%	
Taxes Other Than Income Taxes	\$44,784	\$57,786	-22.5%	\$138,506	\$171,985	-19.5%	
Purchased Power	\$218,064	\$218,081	0.0%	\$641,821	\$672,113	-4.5%	
Chemicals	\$155,968	\$203,949	-23.5%	\$483,061	\$482,405	0.1%	
Materials & Supplies	\$155,216	\$191,586	-19.0%	\$390,273	\$494,956	-21.1%	
Contractual Services	\$213,361	\$253,291	-15.8%	\$662,352	\$710,776	-6.8%	
Transportation	\$50,930	\$73,673	-30.9%	\$143,360	\$135,501	5.8%	Several repairs to fleet vehicles
Insurance	\$45,816	\$41,248	11.1%	\$137,230	\$122,337	12.2%	
Advertising	\$7,686	\$8,551	-10.1%	\$9,858	\$11,355	-13.2%	
Bad Debt Expense	\$7,755	\$27,256	-71.5%	\$83,810	\$98,728	-15.1%	Timing of write offs, collection efforts
Miscellaneous	\$4,644	\$29,769	-84.4%	\$15,989	\$36,477	-56.2%	
Regulatory Commission Assessment	\$8,721	\$8,730	-0.1%	\$26,162	\$26,327	-0.6%	
<b>Total O&amp;M Expenses</b>	<b>\$1,840,444</b>	<b>\$2,156,166</b>	<b>-14.6%</b>	<b>\$5,544,087</b>	<b>\$6,059,512</b>	<b>-8.5%</b>	

### NKWD O&M Monthly Comparison 2011 Budget to Actual



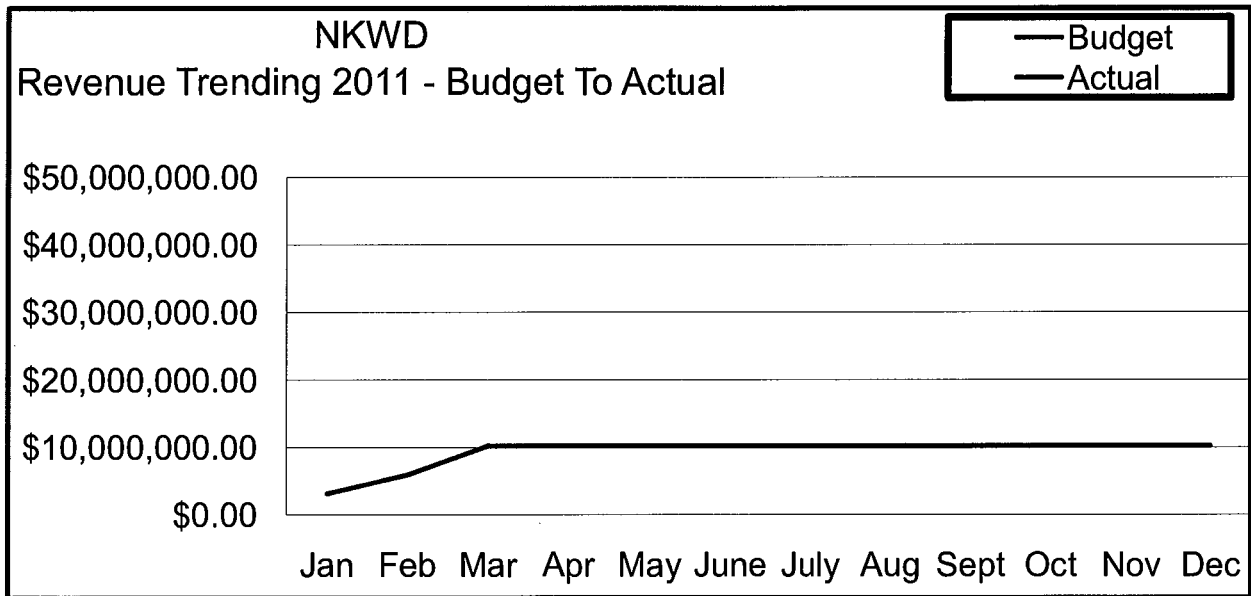
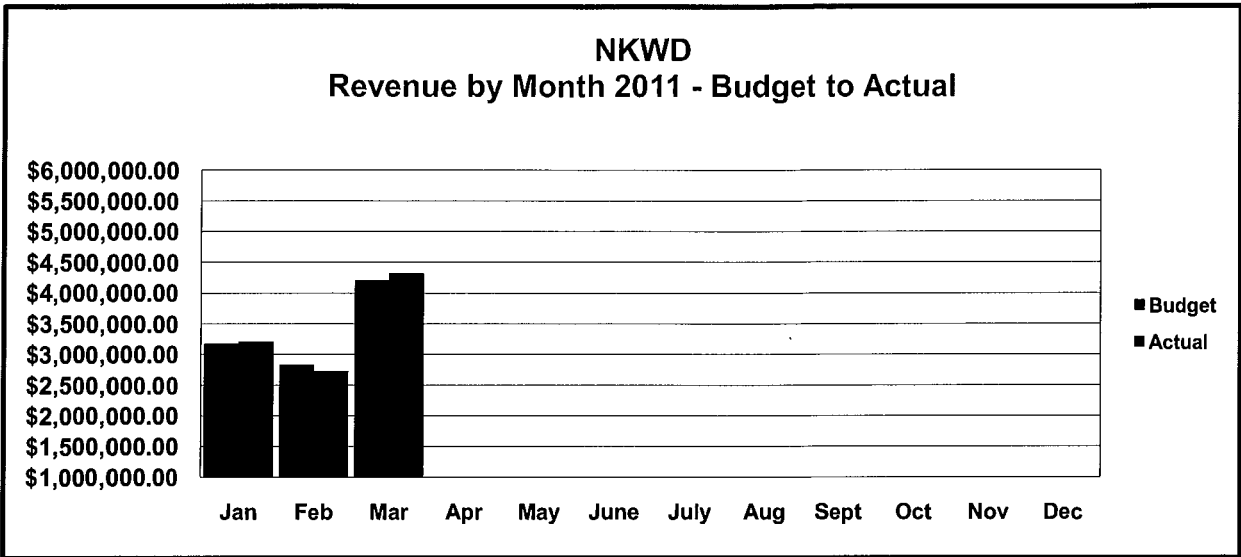
### NKWD O&M YTD Trending 2011 - Budget To Actual



# Northern Kentucky Water District

## Income Report Actual to Projected For the Three Months ending March 31, 2011

Description	March Actual	March Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
Water Sales	\$4,059,967	\$3,963,157	2.4%	\$9,596,462	\$9,502,492	1.0%	
Forfeited Discounts	\$57,028	\$56,583	0.8%	\$185,548	\$205,614	-9.8%	
Rents from Water Property	\$66,658	\$40,000	66.6%	\$141,700	\$98,000	44.6%	Timing of rents received
Other Water Revenues	\$56,620	\$31,102	82.0%	\$103,380	\$75,958	36.1%	
<b>Total Operating Revenues</b>	<b>\$4,240,273</b>	<b>\$4,090,842</b>	<b>3.7%</b>	<b>\$10,027,090</b>	<b>\$9,882,064</b>	<b>1.5%</b>	
<b>Non Operating Income</b>							
Interest Income	\$62,515	\$96,043	-34.9%	\$192,994	\$290,855	-33.6%	
Miscellaneous	\$17,061	\$10,971	55.5%	\$22,299	\$19,227	16.0%	
<b>Total Non Operating Income</b>	<b>\$79,576</b>	<b>\$107,014</b>	<b>-25.6%</b>	<b>\$215,293</b>	<b>\$310,082</b>	<b>-30.6%</b>	
<b>Total Income</b>	<b><u>\$4,319,849</u></b>	<b><u>\$4,197,856</u></b>	<b><u>2.9%</u></b>	<b><u>\$10,242,383</u></b>	<b><u>\$10,192,146</u></b>	<b><u>0.5%</u></b>	



# Northern Kentucky Water District

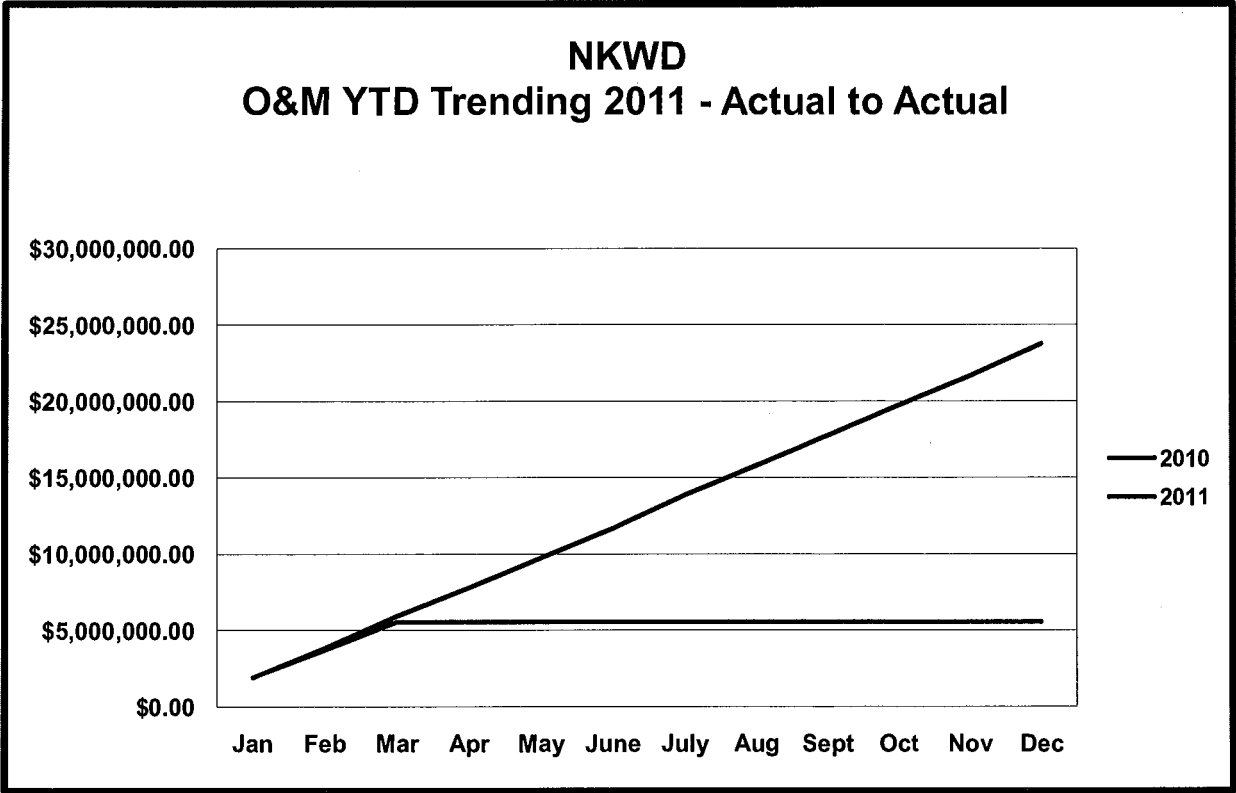
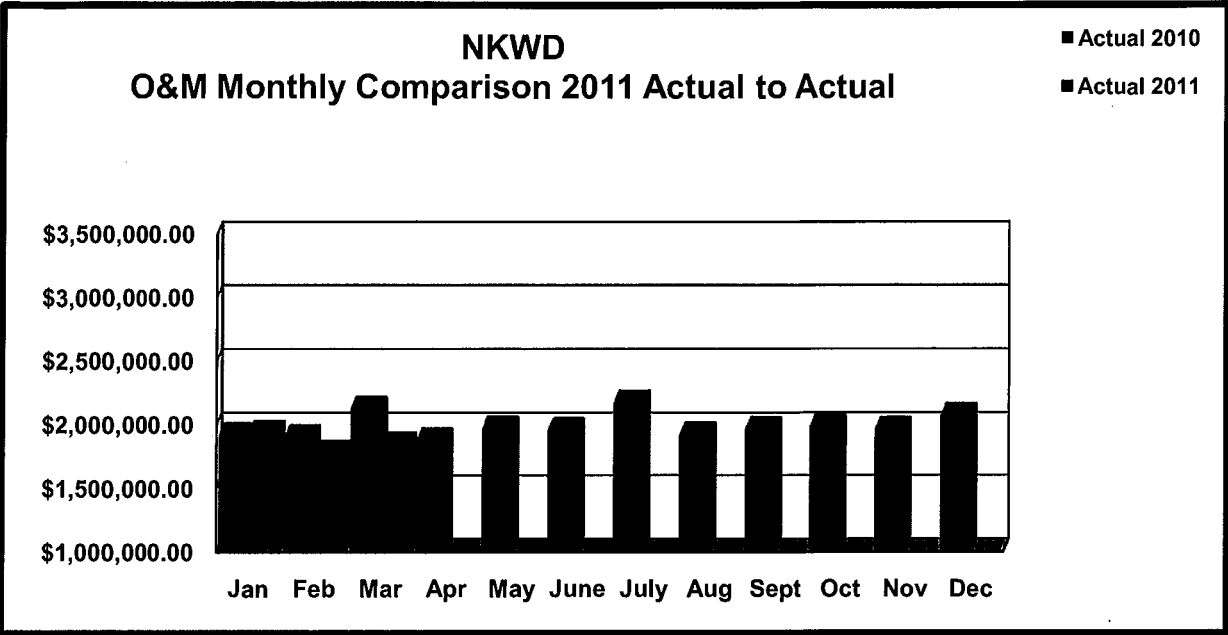
## Expense Report By Division Actual to Actual For the Three Months ending March 31, 2011

Division	March 2011	March 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$813,094	\$923,004	-11.9%	\$2,451,303	\$2,579,433	-5.0%	
Engineering & Distribution	\$516,615	\$586,483	-11.9%	\$1,578,843	\$1,673,163	-5.6%	
Customer Service	\$235,983	\$309,237	-23.7%	\$766,085	\$887,384	-13.7%	
Administration	\$274,752	\$299,667	-8.3%	\$747,856	\$789,429	-5.3%	
<b>Total O&amp;M</b>	<b><u>\$1,840,444</u></b>	<b><u>\$2,118,391</u></b>	<b><u>-13.1%</u></b>	<b><u>\$5,544,087</u></b>	<b><u>\$5,929,409</u></b>	<b><u>-6.5%</u></b>	

Northern Kentucky  
**Water District**

Expense Report By Account Actual to Actual  
For the Three Months ending March 31, 2011

Account	March 2011	March 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
<b>O&amp;M Expenses</b>							
Salaries & Wages	\$617,417	\$703,732	-12.3%	\$1,908,006	\$2,103,214	-9.3%	
Employee Pensions & Benefits	\$310,082	\$307,442	0.9%	\$903,659	\$913,490	-1.1%	
Taxes Other Than Income Taxes	\$44,784	\$50,891	-12.0%	\$138,506	\$150,490	-8.0%	
Purchased Power	\$218,064	\$221,485	-1.5%	\$641,821	\$644,831	-0.5%	
Chemicals	\$155,968	\$198,510	-21.4%	\$483,061	\$469,380	2.9%	
Materials & Supplies	\$155,216	\$194,762	-20.3%	\$390,273	\$480,278	-18.7%	
Contractual Services	\$213,361	\$264,912	-19.5%	\$662,352	\$742,496	-10.8%	
Transportation	\$50,930	\$78,577	-35.2%	\$143,360	\$142,085	0.9%	Several fleet vehicle repairs
Insurance	\$45,816	\$41,486	10.4%	\$137,230	\$123,078	11.5%	
Advertising	\$7,686	\$7,591	1.3%	\$9,858	\$10,080	-2.2%	
Bad Debt Expense	\$7,755	\$30,120	-74.3%	\$83,810	\$109,101	-23.2%	Timing of write offs
Miscellaneous	\$4,644	\$10,399	-55.3%	\$15,989	\$15,310	4.4%	
Regulatory Commission Assessment	\$8,721	\$8,484	2.8%	\$26,162	\$25,576	2.3%	Amortizing completed 2010 case
<b>Total O&amp;M Expenses</b>	<b><u>\$1,840,444</u></b>	<b><u>\$2,118,391</u></b>	<b><u>-13.1%</u></b>	<b><u>\$5,544,087</u></b>	<b><u>\$5,929,409</u></b>	<b><u>-6.5%</u></b>	



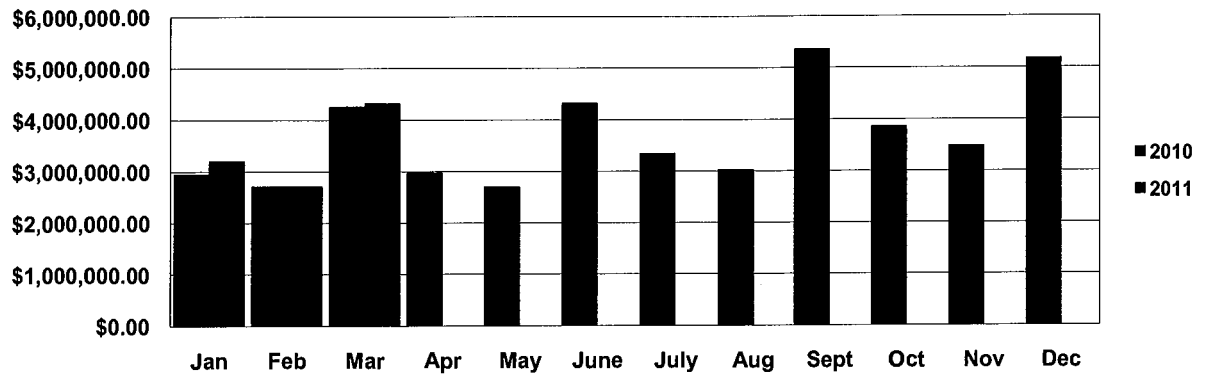
# Northern Kentucky Water District

## Income Report Actual to Actual For the Three Months ending March 31, 2011

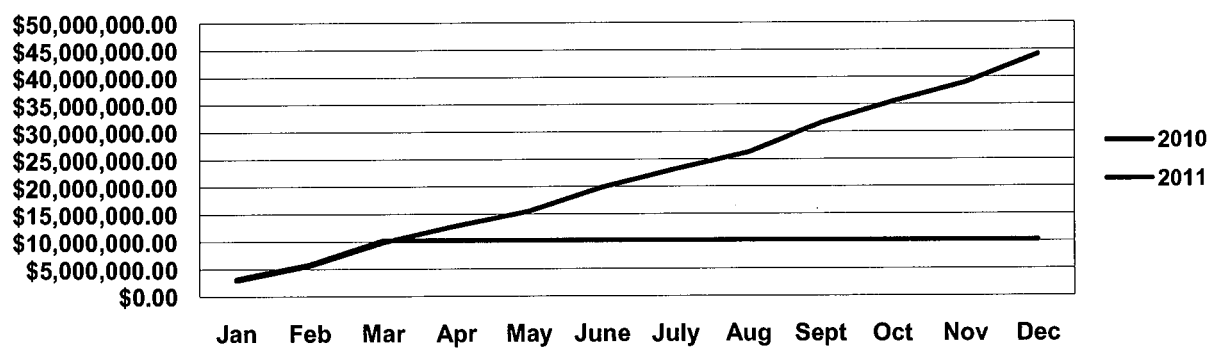
Description	March 2011	March 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
Water Sales	\$4,059,967	\$3,929,861	3.3%	\$9,596,462	\$9,148,596	4.9%	
Forfeited Discounts	\$57,028	\$49,415	15.4%	\$185,548	\$168,539	10.1%	
Rents from Water Property	\$66,658	\$33,374	99.7%	\$141,700	\$138,044	2.6%	
Other Water Revenues	\$56,620	\$37,005	53.0%	\$103,380	\$66,455	55.6%	
<b>Total Operating Revenues</b>	<b>\$4,240,273</b>	<b>\$4,049,655</b>	<b>4.7%</b>	<b>\$10,027,090</b>	<b>\$9,521,634</b>	<b>5.3%</b>	
<b>Non Operating Income</b>							
Interest Income	\$62,515	\$166,293	-62.4%	\$192,994	\$322,061	-40.1%	
Miscellaneous	\$17,061	\$47,719	-64.2%	\$22,299	\$79,443	-71.9%	
<b>Total Non Operating Income</b>	<b>\$79,576</b>	<b>\$214,012</b>	<b>-62.8%</b>	<b>\$215,293</b>	<b>\$401,504</b>	<b>-46.4%</b>	
<b>Total Income</b>	<b><u>\$4,319,849</u></b>	<b><u>\$4,263,667</u></b>	<b><u>1.3%</u></b>	<b><u>\$10,242,383</u></b>	<b><u>\$9,923,138</u></b>	<b><u>3.2%</u></b>	



**NKWD**  
**Revenue by Month 2011 - Actual to Actual**



**NKWD**  
**Revenue Trending 2011 - Actual to Actual**



Northern Kentucky Water Dist  
**BOARD OF COMMISSIONERS COM**

<b>Meeting Date:</b> May 19, 2011	<b>Subject:</b> <b>Standard Monthly Financial Reports for Review:</b> <ul style="list-style-type: none"> <li>• Financial Statement Snapshot <span style="float: right;">1-3</span></li> <li>• Balance Sheets <span style="float: right;">4-5</span></li> <li>• Income and Expense Report Summary <span style="float: right;">6</span></li> <li>• Income and Expense Report Detail <span style="float: right;">7</span></li> <li>• Expense Report Summary by Division Actual to Budget <span style="float: right;">8</span></li> <li>• Expense Report Summary by Department Actual to Budget <span style="float: right;">9-11</span></li> <li>• Expense Report Summary by Account Actual to Budget <span style="float: right;">12</span></li> <li>• O&amp;M Monthly Comparison &amp; Trending Charts Budget to Actual <span style="float: right;">13</span></li> <li>• Income Report Actual to Projected <span style="float: right;">14</span></li> <li>• Revenue by Month Chart Budget to Actual <span style="float: right;">15</span></li> <li>• Expense Report Summary by Division Actual to Actual <span style="float: right;">16</span></li> <li>• Expense Report Summary by Account Actual to Actual <span style="float: right;">17</span></li> <li>• O&amp;M Monthly Comparison &amp; Trending Charts Actual to Actual <span style="float: right;">18</span></li> <li>• Income Report Actual to Actual <span style="float: right;">19</span></li> <li>• Revenue by Month Chart Actual to Actual <span style="float: right;">20</span></li> <li>• Operating Capital Budget for 2011 <span style="float: right;">21-24</span></li> <li>• Water Loss Report <span style="float: right;">25</span></li> </ul>	<b>Number:</b> 14
<b>Attachments:</b> <ul style="list-style-type: none"> <li>• Analysis Reports</li> </ul>	<b>Agenda Location:</b> Reports	<b>Action Required:</b> <input checked="" type="checkbox"/> Information Only <input type="checkbox"/> Motion
<b>Prepared by:</b> Jack Bragg		<b>Presentation by:</b> Jack Bragg

**KEY CONSIDERATIONS:**

- See Reports

**BUDGET/STAFF IMPLICATIONS:**

- See Reports

**RECOMMENDATION:**

- For Information Only

**BACKGROUND/HISTORY:**

- Staff has submitted these financial reports on a monthly basis for the Board's information and review.



Northern Kentucky Water District					
May Board Meeting April 2011 Results					
Financial Statement Snapshot					
Current Period Totals					
Section 1	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Total Revenues	\$3,010,609	\$3,014,919	\$3,181,901	0.14%	-5.25%
Total O&M	\$1,870,932	\$1,825,797	\$1,939,767	-2.41%	-5.88%
YTD Period Totals					
Section 2	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Total Revenues	\$13,043,384	\$13,366,949	\$13,483,664	2.48%	-0.87%
Total O&M	\$7,800,340	\$7,369,884	\$7,999,280	-5.52%	-7.87%
Detail					
Detailed Revenues Current					
Current Period					
Section 3	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Water Sales	\$2,737,991	\$2,780,470	\$2,878,549	1.55%	-3.41%
Forfeited Discounts	\$72,067	\$54,149	\$55,860	-24.86%	-3.06%
Rents Water Property	\$41,843	\$40,806	\$40,000	-2.48%	2.02%
Other Water Revenue	\$19,930	\$33,250	\$47,857	66.83%	-30.52%
Interest Income	\$87,864	\$59,749	\$95,498	-32.00%	-37.43%
Miscellaneous	\$14,365	\$9,946	\$27,588	-30.76%	-63.95%
Transfer Boone Florence	\$36,549	\$36,549	\$36,549	0.00%	0.00%
<b>Total Revenues Current</b>	<b>\$3,010,609</b>	<b>\$3,014,919</b>	<b>\$3,181,901</b>	<b>0.14%</b>	<b>-5.25%</b>
YTD					
Detailed Revenues YTD					
Section 4	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Water Sales	\$11,886,587	\$12,376,932	\$12,381,041	4.13%	-0.03%
Forfeited Discounts	\$240,606	\$239,697	\$261,474	-0.38%	-8.33%
Rents Water Property	\$179,887	\$182,506	\$138,000	1.46%	32.25%
Other Water Revenue	\$86,385	\$136,630	\$123,815	58.16%	10.35%
Interest Income	\$409,925	\$252,743	\$386,323	-38.34%	-34.58%
Miscellaneous	\$93,798	\$32,245	\$46,815	-65.62%	-31.12%
Transfer Boone Florence	\$146,196	\$146,196	\$146,196	0.00%	0.00%
<b>Total Revenues YTD</b>	<b>\$13,043,384</b>	<b>\$13,366,949</b>	<b>\$13,483,664</b>	<b>2.48%</b>	<b>-0.87%</b>



May Board Meeting

April 2011 Results

**Financial Statement Snapshot**

**Detailed Expenses O&M Current**

**Detail**

**Section 5**

**Current Period**

	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$711,578	\$687,024	\$710,046	-3.45%	-3.24%
Employee Pensions & Benefits	\$312,151	\$306,352	\$349,315	-1.86%	-12.30%
Taxes Other	\$51,444	\$49,657	\$58,308	-3.47%	-14.84%
Purchased Power	\$186,276	\$168,825	\$188,237	-9.37%	-10.31%
Chemicals	\$99,203	\$128,690	\$101,742	29.72%	26.49%
Materials & Supplies	\$157,519	\$140,436	\$161,751	-10.85%	-13.18%
Contractual Services	\$291,867	\$240,969	\$281,305	-17.44%	-14.34%
Transportation	\$14,745	\$14,308	\$13,340	-2.96%	7.26%
Insurance	\$37,176	\$45,760	\$37,075	23.09%	23.43%
Advertising	\$0	\$52	\$0	0.00%	#DIV/0!
Bad Debt Expense	-\$2,270	\$31,714	\$27,148	-1497.09%	16.82%
Miscellaneous	\$2,759	\$3,289	\$2,770	19.21%	18.74%
Regulatory Commission	\$8,484	\$8,721	\$8,730	2.79%	-0.10%
<b>Total O&amp;M Expenses Current</b>	<b>\$1,870,932</b>	<b>\$1,825,797</b>	<b>\$1,939,767</b>	<b>-2.41%</b>	<b>-5.88%</b>

**Detailed Expenses O&M YTD**

**Detail**

**Section 6**

**YTD**

	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$2,814,792	\$2,595,030	\$2,788,851	-7.81%	-6.95%
Employee Pensions & Benefits	\$1,225,641	\$1,210,011	\$1,367,063	-1.28%	-11.49%
Taxes Other	\$201,934	\$188,163	\$230,294	-6.82%	-18.29%
Purchased Power	\$831,106	\$810,646	\$860,350	-2.46%	-5.78%
Chemicals	\$568,583	\$611,751	\$584,148	7.59%	4.73%
Materials & Supplies	\$637,797	\$530,709	\$656,707	-16.79%	-19.19%
Contractual Services	\$1,034,363	\$903,321	\$992,081	-12.67%	-8.95%
Transportation	\$156,830	\$157,668	\$148,841	0.53%	5.93%
Insurance	\$160,254	\$182,990	\$159,412	14.19%	14.79%
Advertising	\$10,080	\$9,910	\$11,355	-1.69%	14.58%
Bad Debt Expense	\$106,831	\$115,524	\$125,875	8.14%	-8.22%
Miscellaneous	\$18,069	\$19,279	\$39,247	6.70%	-50.88%
Regulatory Commission	\$34,060	\$34,882	\$35,056	2.41%	-0.50%
<b>Total O&amp;M Expenses YTD</b>	<b>\$7,800,340</b>	<b>\$7,369,884</b>	<b>\$7,999,280</b>	<b>-5.52%</b>	<b>-7.87%</b>

Northern Kentucky  
**Water District**

**May Board Meeting  
April 2011 Results**

<b>Debt Service Section 8</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>February 1 Payment</b>	<b>\$6,850,000</b>	<b>\$4,033,756</b>	<b>\$10,883,756</b>
<b>May 1 Payment</b>	<b>\$33,000</b>	<b>\$51,350</b>	<b>\$84,350</b>
<b>June 1 Payment</b>	<b>\$324,639</b>	<b>\$216,678</b>	<b>\$541,317</b>
<b>August 1 Payment</b>	<b>\$0</b>	<b>\$4,638,234</b>	<b>\$4,638,234</b>
<b>November 1 Payment</b>	<b>\$0</b>	<b>\$50,525</b>	<b>\$50,525</b>
<b>December 1 Payment</b>	<b><u>\$329,766</u></b>	<b><u>\$243,188</u></b>	<b><u>\$572,954</u></b>
<b>Total Debt Service for 2011</b>	<b><u>\$7,537,405</u></b>	<b><u>\$9,233,731</u></b>	<b><u>\$16,771,136</u></b>

**Financial Summary Section 9**

**Compare Actual YTD to 12 Month Budgeted Amounts**

	<b>YTD 2011</b>	<b>2011 Annual Budget</b>
<b>Total Income</b>	<b>\$13,366,949</b>	<b>\$46,349,845</b>
<b>Total O&amp;M</b>	<b>\$7,369,884</b>	<b>\$24,542,474</b>
<b>Transfer to Debt Service</b>	<b>\$5,680,000</b>	<b>\$16,331,451</b>
<b>Available for Operating Capital</b>	<b>\$317,065</b>	<b>\$5,475,920</b>

**Debt Service Coverage  
Section 10**

	<b>Projected YTD 2011</b>	<b>2011 Annual Budget</b>
<b>Coverage Ratio Estimated</b>	<b>1.28</b>	<b>1.34</b>

# Northern Kentucky Water District

## Balance Sheet As of April 30, 2011

	<b>Assets</b>	<b>2011</b>	<b>2010</b>
<b>Current Assets</b>			
Cash and Cash Equivalents		\$12,532,118	\$14,417,457
Accrued Interest Receivable		\$16,098	\$59,349
Accounts Receivable Customers		\$3,419,678	\$3,447,185
Accounts Receivable Unbilled Customers		\$5,400,000	\$4,700,000
Accounts Receivable Other		\$50,189	\$54,065
Assessments Receivable		\$92,634	\$87,322
 Inventory Supplies for New Installation and Maintenance, at Cost		 \$1,296,875	 \$1,202,049
 Prepaid Expenses		 <u>\$322,769</u>	 <u>\$345,178</u>
 <b>Total Current Assets</b>		 <b>\$23,130,361</b>	 <b>\$24,312,605</b>
<b>Restricted Assets</b>			
Bond Proceeds Fund		\$18,684,368	\$25,276,115
Debt Service Reserve Account		\$16,270,558	\$16,745,202
Debt Service Account		\$5,683,095	\$4,663,466
Improvement, Repair, & Replacement		\$1,782,195	\$8,949,737
Boone/Florence Settlement Account		<u>\$1,607,246</u>	<u>\$2,000,104</u>
 <b>Total Restricted Assets</b>		 <b>\$44,027,462</b>	 <b>\$57,634,624</b>
<b>Non Current Assets</b>			
Miscellaneous Deferred Charges		\$7,202,276	\$8,065,601
<b>Capital Assets:</b>			
Land, System, Buildings, and Equipment		\$337,360,466	\$315,199,036
Construction in Progress		\$47,605,593	\$40,090,878
 Total Capital Assets before Accumulated Depreciation		 \$384,966,059	 \$355,289,914
Less: Accumulated Depreciation		<u>(\$87,533,644)</u>	<u>(\$79,638,578)</u>
 Capital Assets Net of Accumulated Depreciation		 \$297,432,415	 \$275,651,336
 <b>Total Noncurrent Assets</b>		 <b><u>\$304,634,691</u></b>	 <b><u>\$283,716,937</u></b>
 <b>Total Assets</b>		 <b><u>\$371,792,514</u></b>	 <b><u>\$365,664,166</u></b>



**Balance Sheet  
As of April 30, 2011**

<b>Liabilities and Retained Earnings</b>	<b>2011</b>	<b>2010</b>
<b>Current Liabilities</b>		
Current Portion of Long Term Debt	\$7,833,434	\$7,723,036
Accounts Payable	\$1,302,740	\$1,574,991
Accrued Payroll & Liabilities	\$360,324	\$349,153
Other Accrued Liabilities	<u>\$88,890</u>	<u>\$86,470</u>
<b>Total Current Liabilities</b>	<b>\$9,585,388</b>	<b>\$9,733,650</b>
<b>Current Liabilities From Restricted Assets</b>		
Accounts Payable	\$3,132,643	\$1,354,646
Accrued Interest Payable	<u>\$2,559,021</u>	<u>\$2,413,799</u>
<b>Total Current Liabilities From Restricted Assets</b>	<b>\$5,691,664</b>	<b>\$3,768,445</b>
<b>Long Term Debt</b>		
Long Term Portion of Bonded Indebtedness	\$181,824,678	\$182,272,332
Bond Anticipation Notes Payable	\$29,160,000	\$29,160,000
Note Payable-Taylor Mill Purchase	\$1,100,000	\$1,275,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
<b>Total Long Term Debt</b>	<b>\$212,184,678</b>	<b>\$212,807,332</b>
<b>Total Liabilities</b>	<b>\$227,461,730</b>	<b>\$226,309,427</b>
<b>Retained Earnings</b>	<b><u>\$144,330,784</u></b>	<b><u>\$139,354,739</u></b>
<b>Total Liabilities and Retained Earnings</b>	<b><u>\$371,792,514</u></b>	<b><u>\$365,664,166</u></b>

# Northern Kentucky Water District

## Income and Expense Report Summary For the Four Months ending April 30, 2011

Current Period	April 2011	April 2010	April Budget	Variance Over (Under) %	
Total Income	\$3,014,919	\$3,010,609	\$3,181,901	-5.2%	
Total O&M Expenses	\$1,825,797	\$1,870,932	\$1,939,767	-5.9%	
Transfer to Debt Service	\$1,420,000	\$1,300,000	\$1,420,000	0.0%	
Available for Transfer to Operating Capital	(\$230,878)	(\$160,323)	(\$177,866)	29.8%	
Year to Date	YTD 2011	YTD 2010	YTD Budget	Variance Over (Under) %	2011 Annual Budget
Total Income	\$13,366,949	\$13,043,384	\$13,483,664	-0.9%	\$46,349,845
Total O&M Expenses	\$7,369,884	\$7,800,340	\$7,999,280	-7.9%	\$24,542,474
Transfer to Debt Service	\$5,680,000	\$5,200,000	\$5,680,000	0.0%	\$16,331,451
Available for Transfer to Operating Capital	\$317,065	\$43,044	(\$195,616)	-262.1%	\$5,475,920



# Northern Kentucky Water District

## Income and Expenses Report-Detail For the Four Months ending April 30, 2011

	April 2011	April 2010	April Budget	Variance Over (Under)	YTD 2011	YTD 2010	YTD Budget	Variance Over (Under)
<b>Operating Income</b>								
Water Sales	\$2,780,470	\$2,737,991	\$2,878,549	-3.4%	\$12,376,932	\$11,886,587	\$12,381,041	0.0%
Forfeited Discounts	\$54,149	\$72,067	\$55,860	-3.1%	\$239,697	\$240,606	\$261,474	-8.3%
Rents from Water Property	\$40,806	\$41,843	\$40,000	2.0%	\$182,506	\$179,887	\$138,000	32.3%
Other Water Revenues	\$33,250	\$19,930	\$47,857	-30.5%	\$136,630	\$86,385	\$123,815	10.4%
<b>Total Operating Income</b>	<b>\$2,908,675</b>	<b>\$2,871,831</b>	<b>\$3,022,266</b>	<b>-3.8%</b>	<b>\$12,935,765</b>	<b>\$12,393,465</b>	<b>\$12,904,330</b>	<b>0.2%</b>
<b>Non Operating Income</b>								
Interest Income	\$59,749	\$87,864	\$95,498	-37.4%	\$252,743	\$409,925	\$386,323	-34.6%
Miscellaneous	\$9,946	\$14,365	\$27,588	-63.9%	\$32,245	\$93,798	\$46,815	-31.1%
<b>Total Non Operating Income</b>	<b>\$69,695</b>	<b>\$102,229</b>	<b>\$123,086</b>	<b>-43.4%</b>	<b>\$284,988</b>	<b>\$503,723</b>	<b>\$433,138</b>	<b>-34.2%</b>
Boone Florence Settlement Transfer	\$36,549	\$36,549	\$36,549	0.0%	\$146,196	\$146,196	\$146,196	0.0%
<b>Total Income</b>	<b>\$3,014,919</b>	<b>\$3,010,609</b>	<b>\$3,181,901</b>	<b>-5.2%</b>	<b>\$13,366,949</b>	<b>\$13,043,384</b>	<b>\$13,483,664</b>	<b>-0.9%</b>
<b>O&amp;M Expenses</b>								
Source of Supply, Water								
Treatment, Pumping, & Storage	\$767,608	\$759,005	\$757,148	1.4%	\$3,218,911	\$3,338,437	\$3,363,155	-4.3%
Engineering & Distribution	\$527,278	\$555,950	\$582,162	-9.4%	\$2,106,121	\$2,229,114	\$2,291,134	-8.1%
Customer Service	\$262,719	\$271,161	\$288,179	-8.8%	\$1,028,804	\$1,158,544	\$1,131,628	-9.1%
Administration	\$268,192	\$284,816	\$312,278	-14.1%	\$1,016,048	\$1,074,245	\$1,213,363	-16.3%
<b>Total O&amp;M Expenses</b>	<b>\$1,825,797</b>	<b>\$1,870,932</b>	<b>\$1,939,767</b>	<b>-5.9%</b>	<b>\$7,369,884</b>	<b>\$7,800,340</b>	<b>\$7,999,280</b>	<b>-7.9%</b>
Transfer to Debt Service	\$1,420,000	\$1,300,000	\$1,420,000	0.0%	\$5,680,000	\$5,200,000	\$5,680,000	0.0%
<b>Total Expenses</b>	<b>\$3,245,797</b>	<b>\$3,170,932</b>	<b>\$3,359,767</b>	<b>-3.4%</b>	<b>\$13,049,884</b>	<b>\$13,000,340</b>	<b>\$13,679,280</b>	<b>-4.6%</b>
<b>Avail. to Transfer to Oper. Capital</b>	<b><u>(\$230,878)</u></b>	<b><u>(\$160,323)</u></b>	<b><u>(\$177,866)</u></b>	<b><u>0.0%</u></b>	<b><u>\$317,065</u></b>	<b><u>\$43,044</u></b>	<b><u>(\$195,616)</u></b>	<b><u>0.0%</u></b>

# Northern Kentucky Water District

## Expense Report By Division Actual to Budget For the Four Months ending April 30, 2011

Division	April Actual	April Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2010 Budget 12 Months	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$767,608	\$757,148	1.4%	\$3,218,911	\$3,363,155	-4.3%	\$10,251,905	
Engineering & Distribution	\$527,278	\$582,162	-9.4%	\$2,106,121	\$2,291,134	-8.1%	\$7,080,391	
Customer Service	\$262,719	\$288,179	-8.8%	\$1,028,804	\$1,131,628	-9.1%	\$3,619,597	Timing of bad debt expense
Administration	\$268,192	\$312,278	-14.1%	\$1,016,048	\$1,213,363	-16.3%	\$3,590,581	
<b>Total O&amp;M</b>	<b><u>\$1,825,797</u></b>	<b><u>\$1,939,767</u></b>	<b><u>-5.9%</u></b>	<b><u>\$7,369,884</u></b>	<b><u>\$7,999,280</u></b>	<b><u>-7.9%</u></b>	<b><u>\$24,542,474</u></b>	

Northern Kentucky  
**Water District**

Expense Report By Department Actual to Budget  
For the Four Months ending April 30, 2011

Department	April Actual	April Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Source of Supply</b>								
Licking River Pump Station	\$1,668	\$5,973	-72.1%	\$17,358	\$23,042	-24.7%	\$75,000	
Ohio River Pump Station #1	\$41,926	\$43,031	-2.6%	\$189,065	\$175,626	7.7%	\$590,000	
Ohio River Pump Station #2	\$4,511	\$4,675	-3.5%	\$21,077	\$19,001	10.9%	\$60,000	
<b>Total Source of Supply</b>	<b>\$48,105</b>	<b>\$53,679</b>	<b>-10.4%</b>	<b>\$227,500</b>	<b>\$217,669</b>	<b>4.5%</b>	<b>\$725,000</b>	
<b>Water Quality</b>								
Ft. Thomas Treatment Plant	\$240,225	\$233,475	2.9%	\$1,077,675	\$1,054,295	2.2%	\$3,063,089	
Taylor Mill Treatment plant	\$56,441	\$51,576	9.4%	\$218,236	\$288,979	-24.5%	\$843,610	
Memorial Pky Treatment Plant	\$63,736	\$83,477	-23.6%	\$297,817	\$395,112	-24.6%	\$1,024,516	
Laboratory	\$60,335	\$67,268	-10.3%	\$249,748	\$285,082	-12.4%	\$853,570	
Instrumentation	\$45,242	\$43,819	3.2%	\$183,905	\$187,331	-1.8%	\$608,542	
Sludge	\$34,216	\$18,309	86.9%	\$70,931	\$65,721	7.9%	\$250,650	
<b>Total Water Quality</b>	<b>\$500,195</b>	<b>\$497,924</b>	<b>0.5%</b>	<b>\$2,098,312</b>	<b>\$2,276,520</b>	<b>-7.8%</b>	<b>\$6,643,977</b>	
<b>Total Pumping &amp; Storage</b>	<b>\$219,308</b>	<b>\$205,545</b>	<b>6.7%</b>	<b>\$893,099</b>	<b>\$868,966</b>	<b>2.8%</b>	<b>\$2,882,928</b>	
<b>Total SOS, WQ, P&amp;S</b>	<b>\$767,608</b>	<b>\$757,148</b>	<b>1.4%</b>	<b>\$3,218,911</b>	<b>\$3,363,155</b>	<b>-4.3%</b>	<b>\$10,251,905</b>	

Northern Kentucky  
**Water District**

Expense Report By Department Actual to Budget  
For the Four Months ending April 30, 2011

Department	April Actual	April Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Engineering &amp; Distribution</b>								
Engineering	\$142,479	\$140,675	1.3%	\$538,810	\$575,383	-6.4%	\$1,763,876	
Distribution	\$376,377	\$425,469	-11.5%	\$1,555,451	\$1,691,248	-8.0%	\$5,192,327	
Flushing	\$8,422	\$16,018	-47.4%	\$11,860	\$24,503	-51.6%	\$124,188	
<b>Total Engineering &amp; Distr.</b>	<b>\$527,278</b>	<b>\$582,162</b>	<b>-9.4%</b>	<b>\$2,106,121</b>	<b>\$2,291,134</b>	<b>-8.1%</b>	<b>\$7,080,391</b>	
<b>Customer Service</b>								
Field Service	\$69,318	\$71,465	-3.0%	\$282,341	\$297,796	-5.2%	\$918,138	
Meter Shop	\$36,123	\$31,609	14.3%	\$140,132	\$129,701	8.0%	\$415,199	
Courier/Maintenance	\$5,071	\$5,142	-1.4%	\$20,129	\$22,650	-11.1%	\$66,428	
Account Service	\$106,919	\$133,842	-20.1%	\$409,599	\$477,492	-14.2%	\$1,446,980	
Meter Reading	\$10,051	\$14,923	-32.6%	\$42,299	\$60,905	-30.5%	\$170,852	
Other	\$35,237	\$31,198	12.9%	\$134,304	\$143,084	-6.1%	\$602,000	
<b>Total Customer Service</b>	<b>\$262,719</b>	<b>\$288,179</b>	<b>-8.8%</b>	<b>\$1,028,804</b>	<b>\$1,131,628</b>	<b>-9.1%</b>	<b>\$3,619,597</b>	

Northern Kentucky  
**Water District**

Expense Report By Department Actual to Budget  
For the Four Months ending April 30, 2011

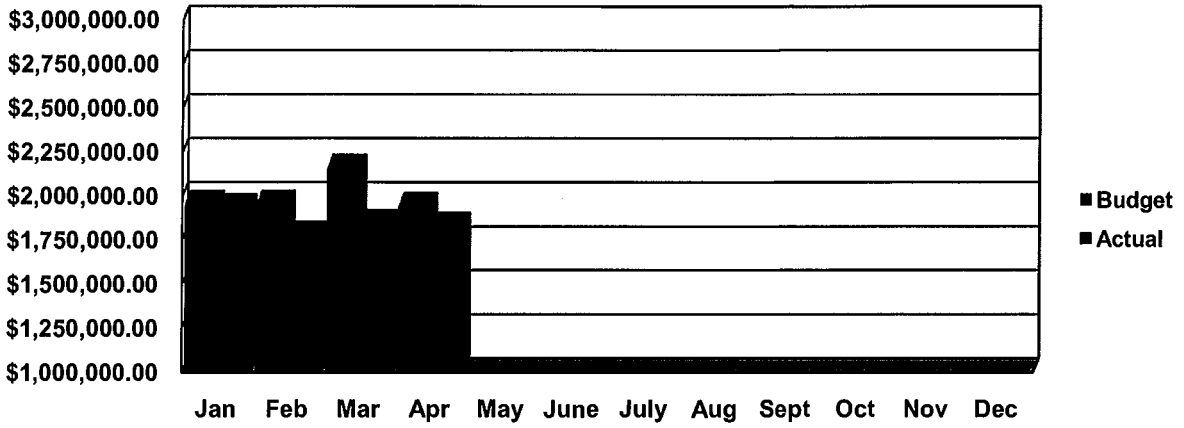
Department	April Actual	April Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Administration</b>								
Executive Management	\$45,369	\$45,540	-0.4%	\$186,033	\$214,771	-13.4%	\$632,904	
Board of Commissioners	\$7,299	\$7,927	-7.9%	\$40,476	\$43,183	-6.3%	\$132,021	
Accounting	\$23,632	\$38,245	-38.2%	\$96,475	\$129,935	-25.8%	\$320,510	
H.R.-Information Systems	\$99,048	\$126,899	-21.9%	\$419,179	\$541,595	-22.6%	\$1,696,926	
Other	\$92,844	\$93,667	-0.9%	\$273,885	\$283,879	-3.5%	\$808,220	Legal Bills Timing
<b>Total Administration</b>	<b>\$268,192</b>	<b>\$312,278</b>	<b>-14.1%</b>	<b>\$1,016,048</b>	<b>\$1,213,363</b>	<b>-16.3%</b>	<b>\$3,590,581</b>	
<b>Total O&amp;M</b>	<b>\$1,825,797</b>	<b>\$1,939,767</b>	<b>-5.9%</b>	<b>\$7,369,884</b>	<b>\$7,999,280</b>	<b>-7.9%</b>	<b>\$24,542,474</b>	



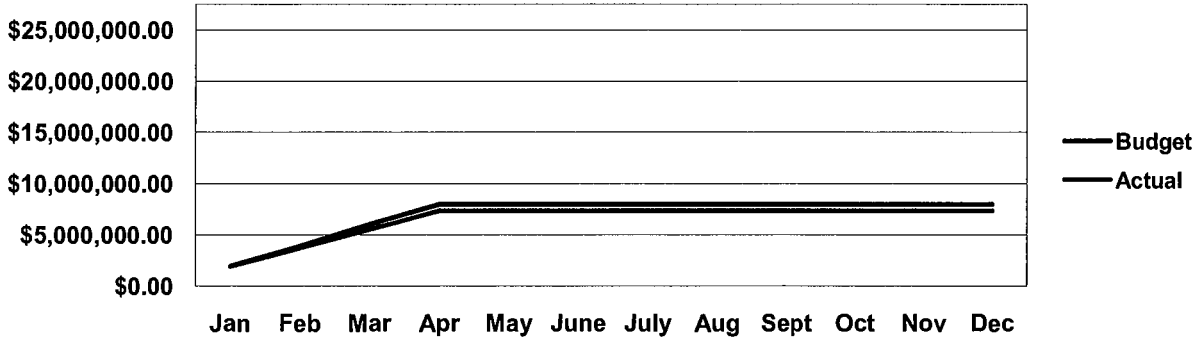
**Expense Report By Account Actual to Budget  
For the Four Months ending April 30, 2011**

<b>Account</b>	<b>April Actual</b>	<b>April Budget</b>	<b>Variance Over (Under)</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Variance Over (Under)</b>	<b>Explanation</b>
<b>O&amp;M Expenses</b>							
Salaries & Wages	\$687,024	\$710,046	-3.2%	\$2,595,030	\$2,788,851	-6.9%	
Employee Pensions & Benefits	\$306,352	\$349,315	-12.3%	\$1,210,011	\$1,367,063	-11.5%	
Taxes Other Than Income Taxes	\$49,657	\$58,308	-14.8%	\$188,163	\$230,294	-18.3%	
Purchased Power	\$168,825	\$188,237	-10.3%	\$810,646	\$860,350	-5.8%	
Chemicals	\$128,690	\$101,742	26.5%	\$611,751	\$584,148	4.7%	Timing of shipments
Materials & Supplies	\$140,436	\$161,751	-13.2%	\$530,709	\$656,707	-19.2%	
Contractual Services	\$240,969	\$281,305	-14.3%	\$903,321	\$992,081	-8.9%	
Transportation	\$14,308	\$13,340	7.3%	\$157,668	\$148,841	5.9%	Higher fuel pices 2011
Insurance	\$45,760	\$37,075	23.4%	\$182,990	\$159,412	14.8%	Additional coverage
Advertising	\$52	\$0	0.0%	\$9,910	\$11,355	-12.7%	
Bad Debt Expense	\$31,714	\$27,148	16.8%	\$115,524	\$125,875	-8.2%	Timing of write offs, collection efforts
Miscellaneous	\$3,289	\$2,770	18.7%	\$19,279	\$39,247	-50.9%	
Regulatory Commission Assessment	\$8,721	\$8,730	-0.1%	\$34,882	\$35,056	-0.5%	
<b>Total O&amp;M Expenses</b>	<b>\$1,825,797</b>	<b>\$1,939,767</b>	<b>-5.9%</b>	<b>\$7,369,884</b>	<b>\$7,999,280</b>	<b>-7.9%</b>	

**NKWD**  
**O&M Monthly Comparison 2011 Budget to Actual**



**NKWD**  
**O&M YTD Trending 2011 - Budget To Actual**



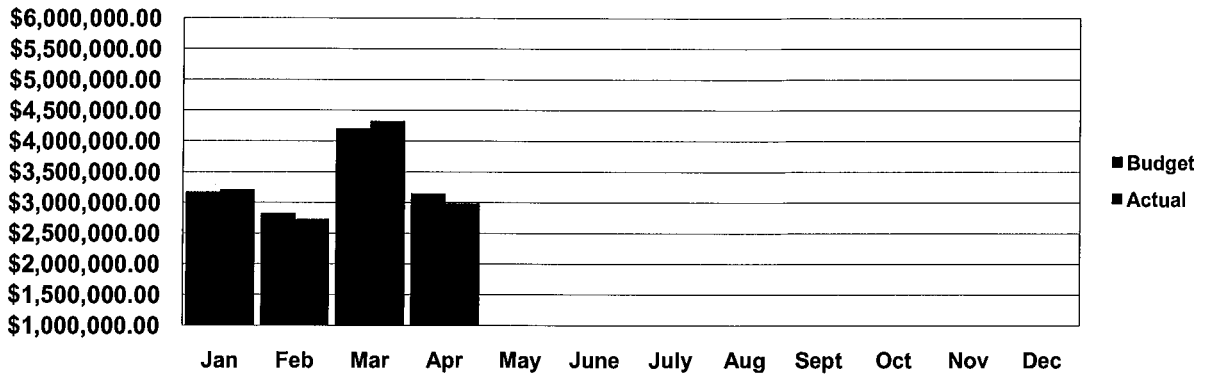
# Northern Kentucky Water District

## Income Report Actual to Projected For the Four Months ending April 30, 2011

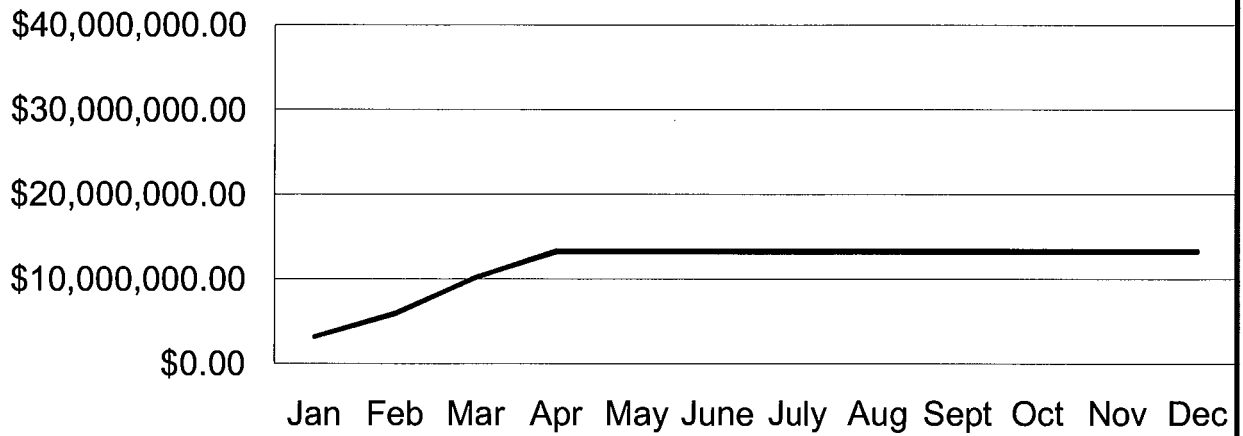
Description	April Actual	April Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
Water Sales	\$2,780,470	\$2,878,549	-3.4%	\$12,376,932	\$12,381,041	0.0%	
Forfeited Discounts	\$54,149	\$55,860	-3.1%	\$239,697	\$261,474	-8.3%	
Rents from Water Property	\$40,806	\$40,000	2.0%	\$182,506	\$138,000	32.3%	Timing of rents received
Other Water Revenues	\$33,250	\$47,857	-30.5%	\$136,630	\$123,815	10.4%	
<b>Total Operating Revenues</b>	<b>\$2,908,675</b>	<b>\$3,022,266</b>	<b>-3.8%</b>	<b>\$12,935,765</b>	<b>\$12,904,330</b>	<b>0.2%</b>	
<b>Non Operating Income</b>							
Interest Income	\$59,749	\$95,498	-37.4%	\$252,743	\$386,323	-34.6%	
Miscellaneous	\$9,946	\$27,588	-63.9%	\$32,245	\$46,815	-31.1%	
<b>Total Non Operating Income</b>	<b>\$69,695</b>	<b>\$123,086</b>	<b>-43.4%</b>	<b>\$284,988</b>	<b>\$433,138</b>	<b>-34.2%</b>	
<b>Total Income</b>	<b>\$2,978,370</b>	<b>\$3,145,352</b>	<b>-5.3%</b>	<b>\$13,220,753</b>	<b>\$13,337,468</b>	<b>-0.9%</b>	



**NKWD**  
**Revenue by Month 2011 - Budget to Actual**



**NKWD**  
**Revenue Trending 2011 - Budget To Actual**



# Northern Kentucky Water District

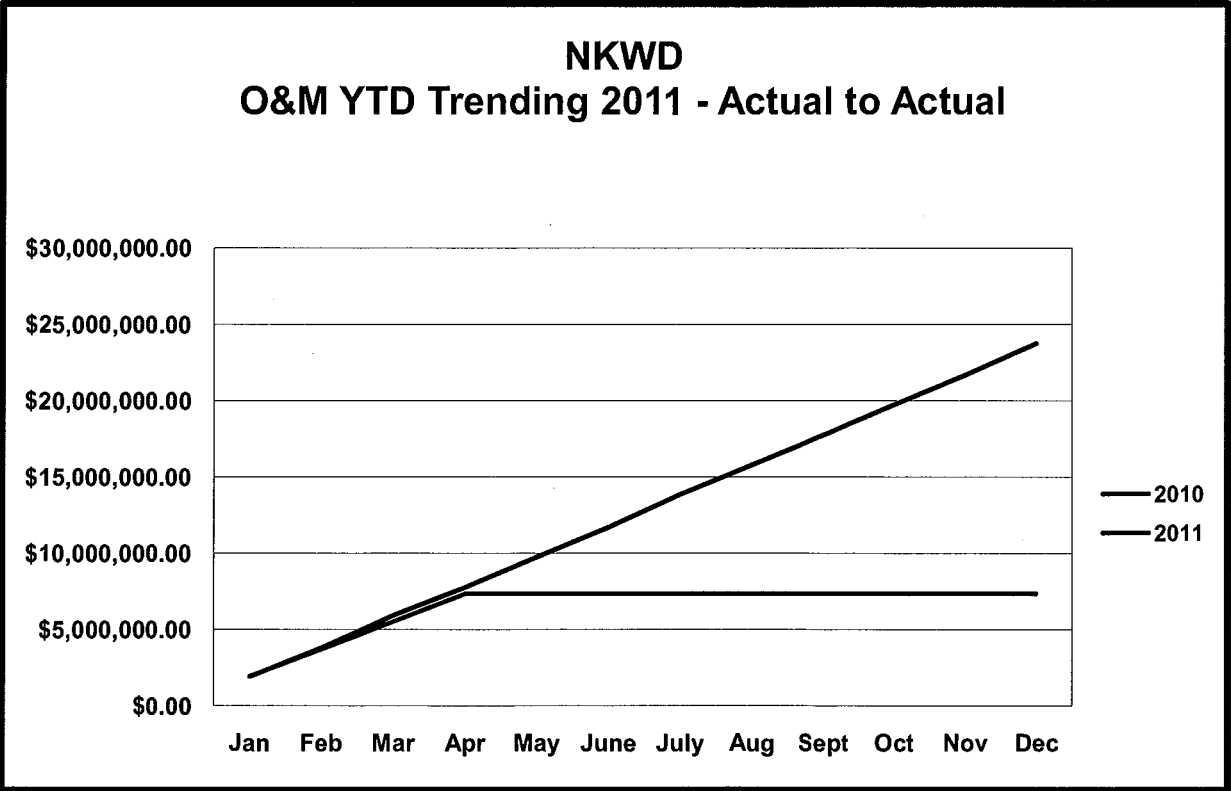
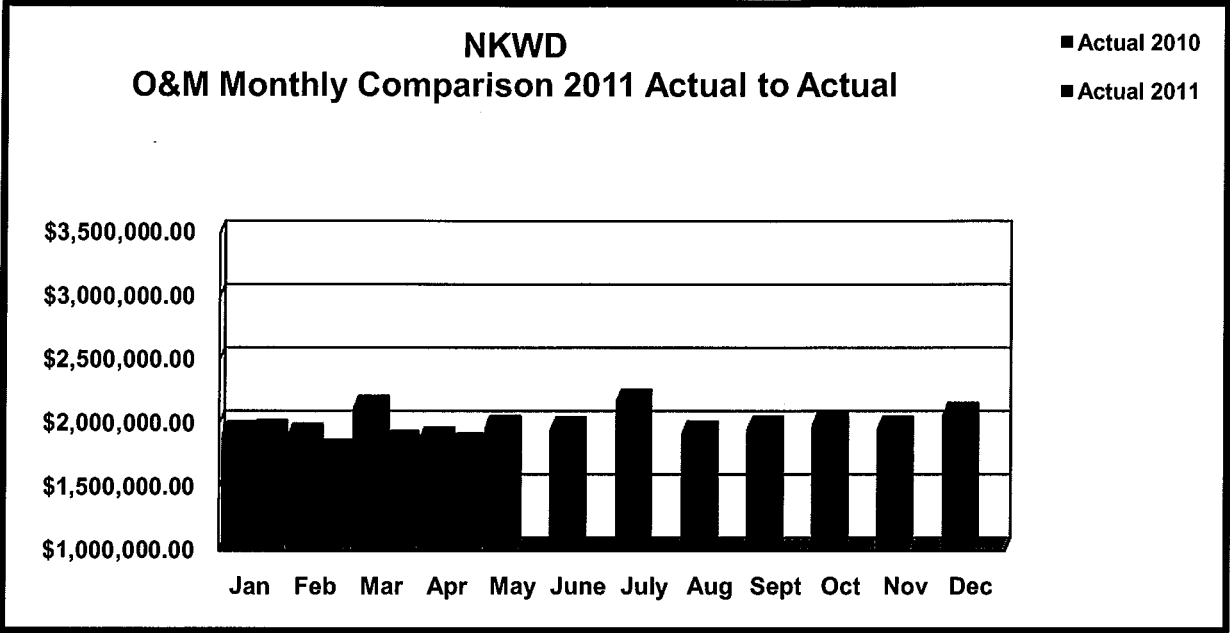
## Expense Report By Division Actual to Actual For the Four Months ending April 30, 2011

Division	April 2011	April 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$767,608	\$759,005	1.1%	\$3,218,911	\$3,338,437	-3.6%	
Engineering & Distribution	\$527,278	\$555,950	-5.2%	\$2,106,121	\$2,229,114	-5.5%	
Customer Service	\$262,719	\$271,161	-3.1%	\$1,028,804	\$1,158,544	-11.2%	
Administration	\$268,192	\$284,816	-5.8%	\$1,016,048	\$1,074,245	-5.4%	
<b>Total O&amp;M</b>	<b><u>\$1,825,797</u></b>	<b><u>\$1,870,932</u></b>	<b><u>-2.4%</u></b>	<b><u>\$7,369,884</u></b>	<b><u>\$7,800,340</u></b>	<b><u>-5.5%</u></b>	

Northern Kentucky  
**Water District**

Expense Report By Account Actual to Actual  
For the Four Months ending April 30, 2011

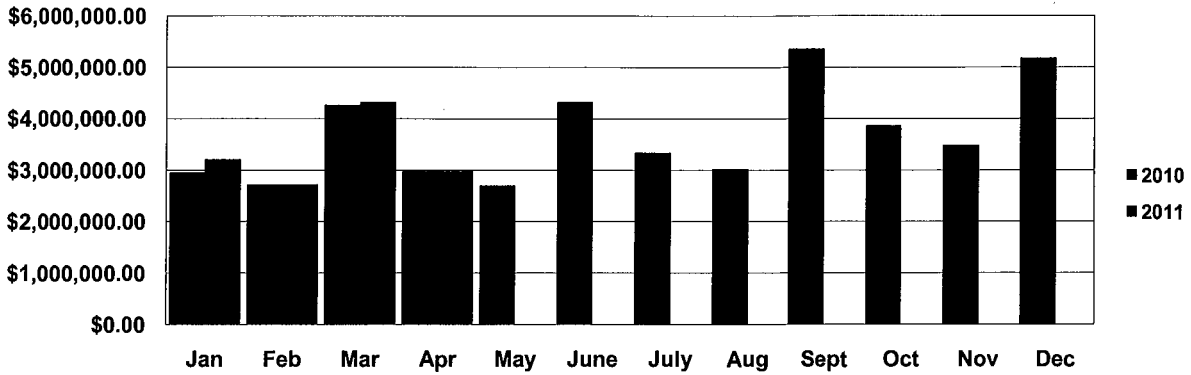
Account	April 2011	April 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
<b>O&amp;M Expenses</b>							
Salaries & Wages	\$687,024	\$711,578	-3.5%	\$2,595,030	\$2,814,792	-7.8%	
Employee Pensions & Benefits	\$306,352	\$312,151	-1.9%	\$1,210,011	\$1,225,641	-1.3%	
Taxes Other Than Income Taxes	\$49,657	\$51,444	-3.5%	\$188,163	\$201,934	-6.8%	
Purchased Power	\$168,825	\$186,276	-9.4%	\$810,646	\$831,106	-2.5%	
Chemicals	\$128,690	\$99,203	29.7%	\$611,751	\$568,583	7.6%	
Materials & Supplies	\$140,436	\$157,519	-10.8%	\$530,709	\$637,797	-16.8%	
Contractual Services	\$240,969	\$291,867	-17.4%	\$903,321	\$1,034,363	-12.7%	
Transportation	\$14,308	\$14,745	-3.0%	\$157,668	\$156,830	0.5%	
Insurance	\$45,760	\$37,176	23.1%	\$182,990	\$160,254	14.2%	Additional Coverage
Advertising	\$52	\$0	0.0%	\$9,910	\$10,080	-1.7%	
Bad Debt Expense	\$31,714	(\$2,270)	-1497.1%	\$115,524	\$106,831	8.1%	Timing of write offs
Miscellaneous	\$3,289	\$2,759	19.2%	\$19,279	\$18,069	6.7%	
Regulatory Commission Assessment	\$8,721	\$8,484	2.8%	\$34,882	\$34,060	2.4%	Amortizing completed 2010 case
<b>Total O&amp;M Expenses</b>	<b><u>\$1,825,797</u></b>	<b><u>\$1,870,932</u></b>	<b><u>-2.4%</u></b>	<b><u>\$7,369,884</u></b>	<b><u>\$7,800,340</u></b>	<b><u>-5.5%</u></b>	



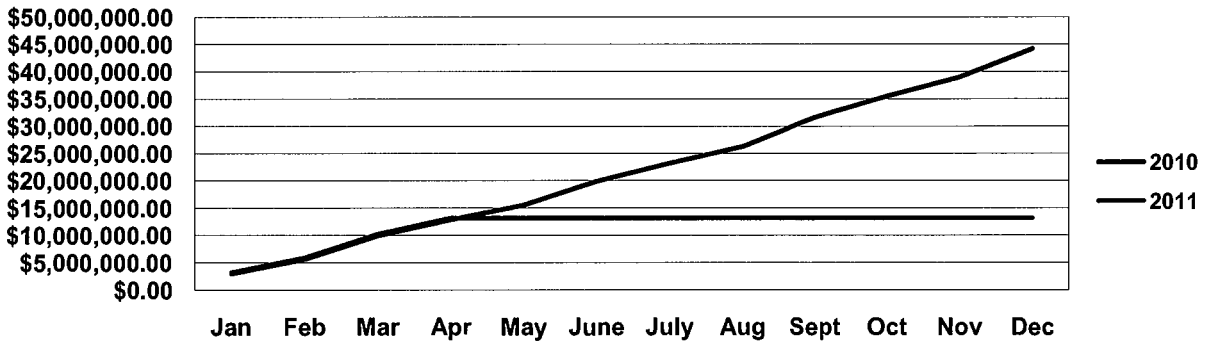
Northern Kentucky  
**Water District**  
 Income Report Actual to Actual  
 For the Four Months ending April 30, 2011

Description	April 2011	April 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
Water Sales	\$2,780,470	\$2,737,991	1.6%	\$12,376,932	\$11,886,587	4.1%	
Forfeited Discounts	\$54,149	\$72,067	-24.9%	\$239,697	\$240,606	-0.4%	
Rents from Water Property	\$40,806	\$41,843	-2.5%	\$182,506	\$179,887	1.5%	
Other Water Revenues	\$33,250	\$19,930	66.8%	\$136,630	\$86,385	58.2%	
<b>Total Operating Revenues</b>	<b>\$2,908,675</b>	<b>\$2,871,831</b>	<b>1.3%</b>	<b>\$12,935,765</b>	<b>\$12,393,465</b>	<b>4.4%</b>	
<b>Non Operating Income</b>							
Interest Income	\$59,749	\$87,864	-32.0%	\$252,743	\$409,925	-38.3%	
Miscellaneous	\$9,946	\$14,365	-30.8%	\$32,245	\$93,798	-65.6%	
<b>Total Non Operating Income</b>	<b>\$69,695</b>	<b>\$102,229</b>	<b>-31.8%</b>	<b>\$284,988</b>	<b>\$503,723</b>	<b>-43.4%</b>	
<b>Total Income</b>	<b><u>\$2,978,370</u></b>	<b><u>\$2,974,060</u></b>	<b><u>0.1%</u></b>	<b><u>\$13,220,753</u></b>	<b><u>\$12,897,188</u></b>	<b><u>2.5%</u></b>	

**NKWD**  
**Revenue by Month 2011 - Actual to Actual**



**NKWD**  
**Revenue Trending 2011 - Actual to Actual**



**Northern Kentucky Water D  
BOARD OF COMMISSIONERS C**

<b>Meeting Date:</b> June 8, 2011	<b>Subject:</b> <b>Standard Monthly Financial Reports for Review:</b> <ul style="list-style-type: none"> <li>• Financial Statement Snapshot <span style="float: right;">1-3</span></li> <li>• Balance Sheets <span style="float: right;">4-5</span></li> <li>• Income and Expense Report Summary <span style="float: right;">6</span></li> <li>• Income and Expense Report Detail <span style="float: right;">7</span></li> <li>• Expense Report Summary by Division Actual to Budget <span style="float: right;">8</span></li> <li>• Expense Report Summary by Department Actual to Budget <span style="float: right;">9-11</span></li> <li>• Expense Report Summary by Account Actual to Budget <span style="float: right;">12</span></li> <li>• O&amp;M Monthly Comparison &amp; Trending Charts Budget to Actual <span style="float: right;">13</span></li> <li>• Income Report Actual to Projected <span style="float: right;">14</span></li> <li>• Revenue by Month Chart Budget to Actual <span style="float: right;">15</span></li> <li>• Expense Report Summary by Division Actual to Actual <span style="float: right;">16</span></li> <li>• Expense Report Summary by Account Actual to Actual <span style="float: right;">17</span></li> <li>• O&amp;M Monthly Comparison &amp; Trending Charts Actual to Actual <span style="float: right;">18</span></li> <li>• Income Report Actual to Actual <span style="float: right;">19</span></li> <li>• Revenue by Month Chart Actual to Actual <span style="float: right;">20</span></li> <li>• Operating Capital Budget for 2011 <span style="float: right;">21-24</span></li> <li>• Water Loss Report <span style="float: right;">25</span></li> </ul>	<b>Number:</b> 9
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<b>Attachments:</b> <ul style="list-style-type: none"> <li>• Analysis Reports</li> </ul>	<b>Agenda Location:</b> Reports	<b>Action Required:</b> <input checked="" type="checkbox"/> Information Only <input type="checkbox"/> Motion
<b>Prepared by:</b> Jack Bragg	<b>Presentation by:</b> Jack Bragg	

**KEY CONSIDERATIONS:**

- See Reports

**BUDGET/STAFF IMPLICATIONS:**

- See Reports

**RECOMMENDATION:**

- For Information Only

**BACKGROUND/HISTORY:**

- Staff has submitted these financial reports on a monthly basis for the Board's information and review.

Northern Kentucky  
**Water District**

<b>June Board Meeting</b>					
<b>Financial Statement Snapshot</b>					
<b>May 2011 Results</b>					
<b>Current Period Totals</b>					
<b>Section 1</b>	<b>2010</b>	<b>2011</b>	<b>2011 Budget</b>	<b>% Difference Prior Year</b>	<b>% Difference Budget</b>
Total Revenues	\$2,734,132	\$2,866,259	\$3,002,984	4.83%	-4.55%
Total O&M	\$1,960,573	\$1,782,557	\$2,024,635	-9.08%	-11.96%
<b>YTD Period Totals</b>					
<b>Section 2</b>	<b>2010</b>	<b>2011</b>	<b>2011 Budget</b>	<b>% Difference Prior Year</b>	<b>% Difference Budget</b>
Total Revenues	\$15,777,514	\$16,233,209	\$16,486,648	2.89%	-1.54%
Total O&M	\$9,760,913	\$9,152,441	\$10,023,914	-6.23%	-8.69%
<b>Detail</b>					
<b>Detailed Revenues Current</b>					
<b>Current Period</b>					
<b>Section 3</b>	<b>2010</b>	<b>2011</b>	<b>2011 Budget</b>	<b>% Difference Prior Year</b>	<b>% Difference Budget</b>
Water Sales	\$2,497,376	\$2,614,482	\$2,745,826	4.69%	-4.78%
Forfeited Discounts	\$50,121	\$50,919	\$58,751	1.59%	-13.33%
Rents Water Property	\$42,142	\$53,871	\$42,000	27.83%	28.26%
Other Water Revenue	\$31,755	\$25,590	\$20,367	-19.41%	25.64%
Interest Income	\$68,930	\$70,129	\$95,892	1.74%	-26.87%
Miscellaneous	\$7,259	\$14,719	\$3,599	102.77%	308.97%
Transfer Boone Florence	\$36,549	\$36,549	\$36,549	0.00%	0.00%
<b>Total Revenues Current</b>	<b>\$2,734,132</b>	<b>\$2,866,259</b>	<b>\$3,002,984</b>	<b>4.83%</b>	<b>-4.55%</b>
<b>YTD</b>					
<b>Detailed Revenues YTD</b>					
<b>Section 4</b>	<b>2010</b>	<b>2011</b>	<b>2011 Budget</b>	<b>% Difference Prior Year</b>	<b>% Difference Budget</b>
Water Sales	\$14,383,963	\$14,991,414	\$15,126,867	4.22%	-0.90%
Forfeited Discounts	\$290,727	\$290,617	\$320,225	-0.04%	-9.25%
Rents Water Property	\$222,028	\$236,377	\$180,000	6.46%	31.32%
Other Water Revenue	\$118,140	\$162,220	\$144,182	37.31%	12.51%
Interest Income	\$478,855	\$322,872	\$482,215	-32.57%	-33.04%
Miscellaneous	\$101,056	\$46,964	\$50,414	-53.53%	-6.84%
Transfer Boone Florence	\$182,745	\$182,745	\$182,745	0.00%	0.00%
<b>Total Revenues YTD</b>	<b>\$15,777,514</b>	<b>\$16,233,209</b>	<b>\$16,486,648</b>	<b>2.89%</b>	<b>-1.54%</b>





June Board Meeting

May 2011 Results

**Financial Statement Snapshot**

**Detailed Expenses O&M Current**

**Detail**

**Section 5**

**Current Period**

	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$755,338	\$657,979	\$753,904	-12.89%	-12.72%
Employee Pensions & Benefits	\$297,641	\$298,817	\$331,010	0.40%	-9.73%
Taxes Other	\$54,266	\$47,742	\$61,353	-12.02%	-22.18%
Purchased Power	\$164,000	\$176,348	\$176,816	7.53%	-0.26%
Chemicals	\$123,244	\$118,341	\$127,148	-3.98%	-6.93%
Materials & Supplies	\$116,888	\$151,587	\$114,802	29.69%	32.04%
Contractual Services	\$239,976	\$184,833	\$266,244	-22.98%	-30.58%
Transportation	\$41,082	\$46,593	\$36,501	13.41%	27.65%
Insurance	\$41,293	\$46,139	\$41,067	11.74%	12.35%
Advertising	\$1,416	\$2,330	\$1,595	64.55%	46.08%
Bad Debt Expense	\$114,418	\$40,402	\$103,539	-64.69%	-60.98%
Miscellaneous	\$2,528	\$2,725	\$1,925	7.79%	41.56%
Regulatory Commission	\$8,483	\$8,721	\$8,731	2.81%	-0.11%
<b>Total O&amp;M Expenses Current</b>	<b>\$1,960,573</b>	<b>\$1,782,557</b>	<b>\$2,024,635</b>	<b>-9.08%</b>	<b>-11.96%</b>

**Detailed Expenses O&M YTD**

**Detail**

**Section 6**

**YTD**

	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$3,570,130	\$3,253,009	\$3,542,755	-8.88%	-8.18%
Employee Pensions & Benefits	\$1,523,282	\$1,508,828	\$1,698,073	-0.95%	-11.14%
Taxes Other	\$256,200	\$235,905	\$291,647	-7.92%	-19.11%
Purchased Power	\$995,106	\$986,994	\$1,037,167	-0.82%	-4.84%
Chemicals	\$691,827	\$730,091	\$711,296	5.53%	2.64%
Materials & Supplies	\$754,685	\$682,296	\$771,508	-9.59%	-11.56%
Contractual Services	\$1,274,339	\$1,088,154	\$1,258,325	-14.61%	-13.52%
Transportation	\$197,912	\$204,261	\$185,342	3.21%	10.21%
Insurance	\$201,547	\$229,130	\$200,479	13.69%	14.29%
Advertising	\$11,496	\$12,240	\$12,950	6.47%	5.80%
Bad Debt Expense	\$221,249	\$155,926	\$229,414	-29.52%	-32.03%
Miscellaneous	\$20,597	\$22,004	\$41,172	6.83%	-46.56%
Regulatory Commission	\$42,543	\$43,603	\$43,786	2.49%	-0.42%
<b>Total O&amp;M Expenses YTD</b>	<b>\$9,760,913</b>	<b>\$9,152,441</b>	<b>\$10,023,914</b>	<b>-6.23%</b>	<b>-8.69%</b>

Northern Kentucky  
**Water District**

June Board Meeting  
May 2011 Results

Debt Service Section 8	Principal	Interest	Total
February 1 Payment	\$6,850,000	\$4,033,756	\$10,883,756
May 1 Payment	\$33,000	\$51,350	\$84,350
June 1 Payment	\$324,639	\$216,678	\$541,317
August 1 Payment	\$0	\$4,638,234	\$4,638,234
November 1 Payment	\$0	\$50,525	\$50,525
December 1 Payment	<u>\$329,766</u>	<u>\$243,188</u>	<u>\$572,954</u>
<b>Total Debt Service for 2011</b>	<b><u>\$7,537,405</u></b>	<b><u>\$9,233,731</u></b>	<b><u>\$16,771,136</u></b>

Financial Summary Section 9  
Compare Actual YTD to 12 Month Budgeted Amounts

	YTD 2011	2011 Annual Budget
Total Income	\$16,233,209	\$46,349,845
Total O&M	\$9,152,441	\$24,542,474
Transfer to Debt Service	\$7,100,000	\$16,331,451
Available for Operating Capital	-\$19,232	\$5,475,920

Debt Service Coverage Section 10	Projected YTD 2011	2011 Annual Budget
Coverage Ratio Estimated	1.25	1.34



**Balance Sheet  
As of May 31, 2011**

<b>Assets</b>	<b>2011</b>	<b>2010</b>
<b>Current Assets</b>		
Cash and Cash Equivalents	\$12,466,635	\$10,544,953
Accrued Interest Receivable	\$19,275	\$66,771
Accounts Receivable Customers	\$3,273,496	\$3,253,989
Accounts Receivable Unbilled Customers	\$5,400,000	\$4,700,000
Accounts Receivable Other	\$55,612	\$132,478
Assessments Receivable	\$92,634	\$87,322
 Inventory Supplies for New Installation and Maintenance, at Cost	 \$1,235,269	 \$1,186,143
 Prepaid Expenses	 <u>\$251,401</u>	 <u>\$287,613</u>
 <b>Total Current Assets</b>	 <b><u>\$22,794,322</u></b>	 <b><u>\$20,259,269</u></b>
<b>Restricted Assets</b>		
Bond Proceeds Fund	\$17,769,176	\$28,069,109
Debt Service Reserve Account	\$17,667,788	\$16,372,507
Debt Service Account	\$6,854,804	\$5,742,086
Improvement, Repair, & Replacement	\$5,996,416	\$8,899,867
Boone/Florence Settlement Account	<u>\$1,607,262</u>	<u>\$2,000,108</u>
 <b>Total Restricted Assets</b>	 <b><u>\$49,895,446</u></b>	 <b><u>\$61,083,677</u></b>
<b>Non Current Assets</b>		
Miscellaneous Deferred Charges	\$6,901,640	\$7,958,988
<b>Capital Assets:</b>		
Land, System, Buildings, and Equipment	\$337,494,297	\$315,285,850
Construction in Progress	\$51,052,860	\$40,895,923
 Total Capital Assets before Accumulated Depreciation	 \$388,547,157	 \$356,181,773
Less: Accumulated Depreciation	<u>(\$88,325,404)</u>	<u>(\$80,385,338)</u>
 Capital Assets Net of Accumulated Depreciation	 \$300,221,753	 \$275,796,435
 <b>Total Noncurrent Assets</b>	 <b><u>\$307,123,393</u></b>	 <b><u>\$283,755,423</u></b>
 <b>Total Assets</b>	 <b><u>\$379,813,161</u></b>	 <b><u>\$365,098,369</u></b>



**Balance Sheet  
As of May 31, 2011**

<b>Liabilities and Retained Earnings</b>	<b>2011</b>	<b>2010</b>
<b>Current Liabilities</b>		
Current Portion of Long Term Debt	\$7,710,442	\$7,647,748
Accounts Payable	\$1,574,777	\$1,443,572
Accrued Payroll & Liabilities	\$262,667	\$413,935
Other Accrued Liabilities	<u>\$75,087</u>	<u>\$74,147</u>
<b>Total Current Liabilities</b>	<b>\$9,622,973</b>	<b>\$9,579,402</b>
<b>Current Liabilities From Restricted Assets</b>		
Accounts Payable	\$3,011,899	\$1,439,177
Accrued Interest Payable	<u>\$2,754,357</u>	<u>\$2,736,082</u>
<b>Total Current Liabilities From Restricted Assets</b>	<b>\$5,766,256</b>	<b>\$4,175,259</b>
<b>Long Term Debt</b>		
Long Term Portion of Bonded Indebtedness	\$219,512,674	\$182,239,332
Bond Anticipation Notes Payable	\$0	\$29,160,000
Note Payable-Taylor Mill Purchase	\$1,100,000	\$1,275,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
<b>Total Long Term Debt</b>	<b>\$220,712,674</b>	<b>\$212,774,332</b>
<b>Total Liabilities</b>	<b>\$236,101,903</b>	<b>\$226,528,993</b>
<b>Retained Earnings</b>	<b><u>\$143,711,258</u></b>	<b><u>\$138,569,376</u></b>
<b>Total Liabilities and Retained Earnings</b>	<b><u>\$379,813,161</u></b>	<b><u>\$365,098,369</u></b>

Northern Kentucky  
**Water District**

**Income and Expense Report Summary  
For the Five Months ending May 31, 2011**

Current Period	May 2011	May 2010	May Budget	Variance Over (Under) %
Total Income	\$2,866,259	\$2,734,132	\$3,002,984	-4.6%
Total O&M Expenses	\$1,782,557	\$1,960,573	\$2,024,635	-12.0%
Transfer to Debt Service	\$1,420,000	\$1,300,000	\$1,420,000	0.0%
Available for Transfer to Operating Capital	(\$336,298)	(\$526,441)	(\$441,651)	-23.9%

Year to Date	YTD 2011	YTD 2010	YTD Budget	Variance Over (Under) %	2011 Annual Budget
Total Income	\$16,233,209	\$15,777,514	\$16,486,648	-1.5%	\$46,349,845
Total O&M Expenses	\$9,152,441	\$9,760,913	\$10,023,914	-8.7%	\$24,542,474
Transfer to Debt Service	\$7,100,000	\$6,500,000	\$7,100,000	0.0%	\$16,331,451
Available for Transfer to Operating Capital	(\$19,232)	(\$483,399)	(\$637,266)	-97.0%	\$5,475,920

# Northern Kentucky Water District

## Income and Expenses Report-Detail For the Five Months ending May 31, 2011

	May 2011	May 2010	May Budget	Variance Over (Under)	YTD 2011	YTD 2010	YTD Budget	Variance Over (Under)
<b>Operating Income</b>								
Water Sales	\$2,614,482	\$2,497,376	\$2,745,826	-4.8%	\$14,991,414	\$14,383,963	\$15,126,867	-0.9%
Forfeited Discounts	\$50,919	\$50,121	\$58,751	-13.3%	\$290,617	\$290,727	\$320,225	-9.2%
Rents from Water Property	\$53,871	\$42,142	\$42,000	28.3%	\$236,377	\$222,028	\$180,000	31.3%
Other Water Revenues	\$25,590	\$31,755	\$20,367	25.6%	\$162,220	\$118,140	\$144,182	12.5%
<b>Total Operating Income</b>	<b>\$2,744,862</b>	<b>\$2,621,394</b>	<b>\$2,866,944</b>	<b>-4.3%</b>	<b>\$15,680,628</b>	<b>\$15,014,858</b>	<b>\$15,771,274</b>	<b>-0.6%</b>
<b>Non Operating Income</b>								
Interest Income	\$70,129	\$68,930	\$95,892	-26.9%	\$322,872	\$478,855	\$482,215	-33.0%
Miscellaneous	\$14,719	\$7,259	\$3,599	309.0%	\$46,964	\$101,056	\$50,414	-6.8%
<b>Total Non Operating Income</b>	<b>\$84,848</b>	<b>\$76,189</b>	<b>\$99,491</b>	<b>-14.7%</b>	<b>\$369,836</b>	<b>\$579,911</b>	<b>\$532,629</b>	<b>-30.6%</b>
Boone Florence Settlement Transfer	\$36,549	\$36,549	\$36,549	0.0%	\$182,745	\$182,745	\$182,745	0.0%
<b>Total Income</b>	<b>\$2,866,259</b>	<b>\$2,734,132</b>	<b>\$3,002,984</b>	<b>-4.6%</b>	<b>\$16,233,209</b>	<b>\$15,777,514</b>	<b>\$16,486,648</b>	<b>-1.5%</b>
<b>O&amp;M Expenses</b>								
Source of Supply, Water								
Treatment, Pumping, & Storage	\$761,136	\$805,735	\$813,348	-6.4%	\$3,980,047	\$4,144,173	\$4,176,503	-4.7%
Engineering & Distribution	\$519,104	\$556,085	\$577,906	-10.2%	\$2,625,225	\$2,785,198	\$2,869,040	-8.5%
Customer Service	\$284,809	\$378,590	\$354,868	-19.7%	\$1,313,613	\$1,537,135	\$1,486,496	-11.6%
Administration	\$217,508	\$220,163	\$278,513	-21.9%	\$1,233,556	\$1,294,407	\$1,491,875	-17.3%
<b>Total O&amp;M Expenses</b>	<b>\$1,782,557</b>	<b>\$1,960,573</b>	<b>\$2,024,635</b>	<b>-12.0%</b>	<b>\$9,152,441</b>	<b>\$9,760,913</b>	<b>\$10,023,914</b>	<b>-8.7%</b>
Transfer to Debt Service	\$1,420,000	\$1,300,000	\$1,420,000	0.0%	\$7,100,000	\$6,500,000	\$7,100,000	0.0%
<b>Total Expenses</b>	<b>\$3,202,557</b>	<b>\$3,260,573</b>	<b>\$3,444,635</b>	<b>-7.0%</b>	<b>\$16,252,441</b>	<b>\$16,260,913</b>	<b>\$17,123,914</b>	<b>-5.1%</b>
<b>Avail. to Transfer to Oper. Capital</b>	<b><u>(\$336,298)</u></b>	<b><u>(\$526,441)</u></b>	<b><u>(\$441,651)</u></b>	<b><u>0.0%</u></b>	<b><u>(\$19,232)</u></b>	<b><u>(\$483,399)</u></b>	<b><u>(\$637,266)</u></b>	<b><u>0.0%</u></b>

# Northern Kentucky Water District

## Expense Report By Division Actual to Budget For the Five Months ending May 31, 2011

Division	May Actual	May Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2010 Budget 12 Months	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$761,136	\$813,348	-6.4%	\$3,980,047	\$4,176,503	-4.7%	\$10,251,905	
Engineering & Distribution	\$519,104	\$577,906	-10.2%	\$2,625,225	\$2,869,040	-8.5%	\$7,080,391	
Customer Service	\$284,809	\$354,868	-19.7%	\$1,313,613	\$1,486,496	-11.6%	\$3,619,597	Timing of bad debt expense
Administration	\$217,508	\$278,513	-21.9%	\$1,233,556	\$1,491,875	-17.3%	\$3,590,581	
<b>Total O&amp;M</b>	<b><u>\$1,782,557</u></b>	<b><u>\$2,024,635</u></b>	<b><u>-12.0%</u></b>	<b><u>\$9,152,441</u></b>	<b><u>\$10,023,914</u></b>	<b><u>-8.7%</u></b>	<b><u>\$24,542,474</u></b>	

Northern Kentucky  
**Water District**

Expense Report By Department Actual to Budget  
For the Five Months ending May 31, 2011

Department	May Actual	May Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Source of Supply</b>								
Licking River Pump Station	\$3,861	\$6,120	-36.9%	\$21,219	\$29,163	-27.2%	\$75,000	
Ohio River Pump Station #1	\$44,310	\$47,331	-6.4%	\$233,376	\$222,957	4.7%	\$590,000	
Ohio River Pump Station #2	\$4,986	\$5,283	-5.6%	\$26,062	\$24,284	7.3%	\$60,000	
<b>Total Source of Supply</b>	<b>\$53,157</b>	<b>\$58,734</b>	<b>-9.5%</b>	<b>\$280,657</b>	<b>\$276,404</b>	<b>1.5%</b>	<b>\$725,000</b>	
<b>Water Quality</b>								
Ft. Thomas Treatment Plant	\$214,648	\$244,785	-12.3%	\$1,292,323	\$1,299,079	-0.5%	\$3,063,089	
Taylor Mill Treatment plant	\$67,653	\$60,828	11.2%	\$285,889	\$349,806	-18.3%	\$843,610	
Memorial Pky Treatment Plant	\$70,049	\$92,464	-24.2%	\$367,866	\$487,576	-24.6%	\$1,024,516	
Laboratory	\$69,639	\$87,879	-20.8%	\$319,387	\$372,961	-14.4%	\$853,570	
Instrumentation	\$44,800	\$48,462	-7.6%	\$228,705	\$235,793	-3.0%	\$608,542	
Sludge	\$28,357	\$13,962	103.1%	\$99,289	\$79,684	24.6%	\$250,650	
<b>Total Water Quality</b>	<b>\$495,146</b>	<b>\$548,380</b>	<b>-9.7%</b>	<b>\$2,593,459</b>	<b>\$2,824,899</b>	<b>-8.2%</b>	<b>\$6,643,977</b>	
<b>Total Pumping &amp; Storage</b>	<b>\$212,833</b>	<b>\$206,234</b>	<b>3.2%</b>	<b>\$1,105,931</b>	<b>\$1,075,200</b>	<b>2.9%</b>	<b>\$2,882,928</b>	
<b>Total SOS, WQ, P&amp;S</b>	<b>\$761,136</b>	<b>\$813,348</b>	<b>-6.4%</b>	<b>\$3,980,047</b>	<b>\$4,176,503</b>	<b>-4.7%</b>	<b>\$10,251,905</b>	



Northern Kentucky  
**Water District**

Expense Report By Department Actual to Budget  
For the Five Months ending May 31, 2011

Department	May Actual	May Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Engineering &amp; Distribution</b>								
Engineering	\$132,377	\$149,268	-11.3%	\$671,187	\$724,651	-7.4%	\$1,763,876	
Distribution	\$377,059	\$414,002	-8.9%	\$1,932,510	\$2,105,250	-8.2%	\$5,192,327	
Flushing	\$9,668	\$14,636	-33.9%	\$21,528	\$39,139	-45.0%	\$124,188	
<b>Total Engineering &amp; Distr.</b>	<b>\$519,104</b>	<b>\$577,906</b>	<b>-10.2%</b>	<b>\$2,625,225</b>	<b>\$2,869,040</b>	<b>-8.5%</b>	<b>\$7,080,391</b>	
<b>Customer Service</b>								
Field Service	\$73,137	\$80,110	-8.7%	\$355,477	\$377,906	-5.9%	\$918,138	
Meter Shop	\$47,756	\$34,429	38.7%	\$187,888	\$164,130	14.5%	\$415,199	
Courier/Maintenance	\$5,251	\$6,003	-12.5%	\$25,380	\$28,653	-11.4%	\$66,428	
Account Service	\$100,771	\$110,058	-8.4%	\$510,370	\$587,550	-13.1%	\$1,446,980	
Meter Reading	\$12,206	\$17,596	-30.6%	\$54,504	\$78,501	-30.6%	\$170,852	
Other	\$45,688	\$106,672	-57.2%	\$179,994	\$249,756	-27.9%	\$602,000	
<b>Total Customer Service</b>	<b>\$284,809</b>	<b>\$354,868</b>	<b>-19.7%</b>	<b>\$1,313,613</b>	<b>\$1,486,496</b>	<b>-11.6%</b>	<b>\$3,619,597</b>	

Northern Kentucky  
**Water District**

Expense Report By Department Actual to Budget  
For the Five Months ending May 31, 2011

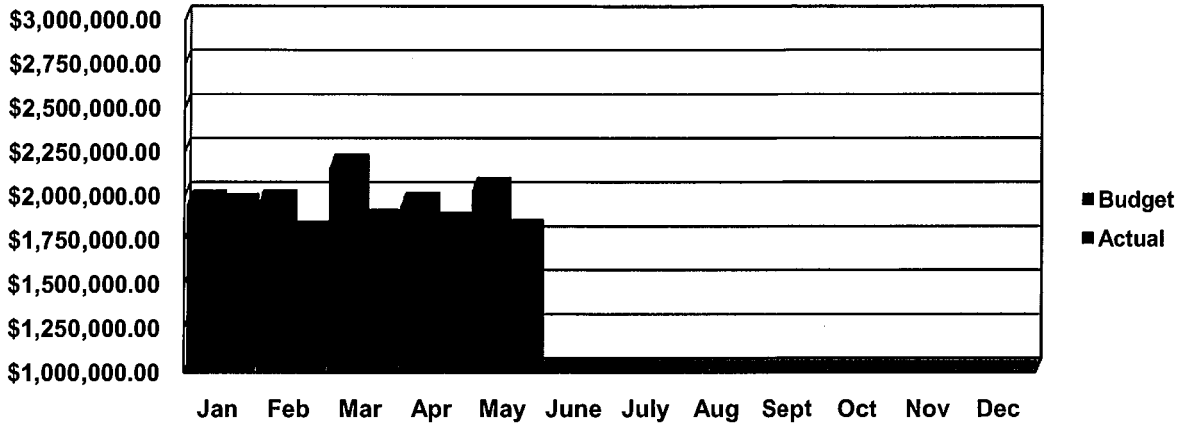
Department	May Actual	May Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Administration</b>								
Executive Management	\$45,904	\$53,609	-14.4%	\$231,937	\$268,380	-13.6%	\$632,904	
Board of Commissioners	\$10,119	\$10,649	-5.0%	\$50,594	\$53,832	-6.0%	\$132,021	
Accounting	\$19,370	\$26,543	-27.0%	\$115,845	\$156,478	-26.0%	\$320,510	
H.R.-Information Systems	\$112,323	\$125,542	-10.5%	\$531,502	\$667,137	-20.3%	\$1,696,926	
Other	\$29,792	\$62,170	-52.1%	\$303,678	\$346,048	-12.2%	\$808,220	Legal Bills Timing
<b>Total Administration</b>	<b>\$217,508</b>	<b>\$278,513</b>	<b>-21.9%</b>	<b>\$1,233,556</b>	<b>\$1,491,875</b>	<b>-17.3%</b>	<b>\$3,590,581</b>	
<b>Total O&amp;M</b>	<b>\$1,782,557</b>	<b>\$2,024,635</b>	<b>-12.0%</b>	<b>\$9,152,441</b>	<b>\$10,023,914</b>	<b>-8.7%</b>	<b>\$24,542,474</b>	



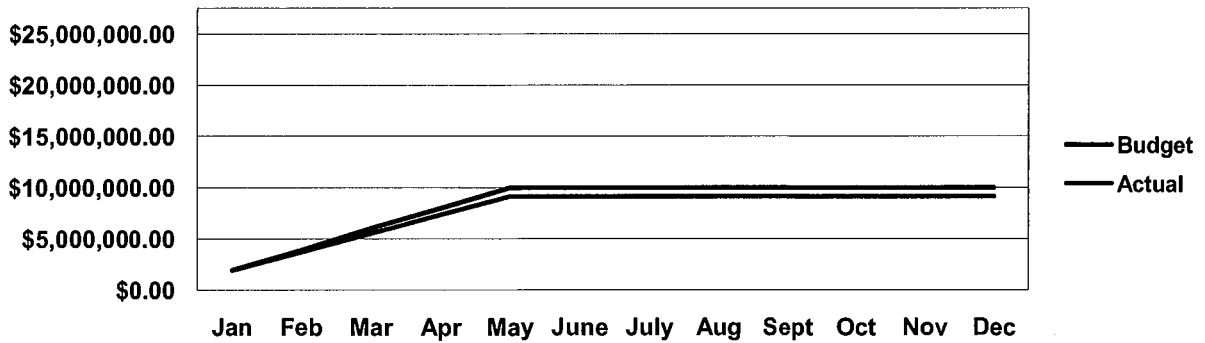
**Expense Report By Account Actual to Budget  
For the Five Months ending May 31, 2011**

<b>Account</b>	<b>May Actual</b>	<b>May Budget</b>	<b>Variance Over (Under)</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Variance Over (Under)</b>	<b>Explanation</b>
<b>O&amp;M Expenses</b>							
Salaries & Wages	\$657,979	\$753,904	-12.7%	\$3,253,009	\$3,542,755	-8.2%	
Employee Pensions & Benefits	\$298,817	\$331,010	-9.7%	\$1,508,828	\$1,698,073	-11.1%	
Taxes Other Than Income Taxes	\$47,742	\$61,353	-22.2%	\$235,905	\$291,647	-19.1%	
Purchased Power	\$176,348	\$176,816	-0.3%	\$986,994	\$1,037,167	-4.8%	
Chemicals	\$118,341	\$127,148	-6.9%	\$730,091	\$711,296	2.6%	Timing of shipments and increased usage
Materials & Supplies	\$151,587	\$114,802	32.0%	\$682,296	\$771,508	-11.6%	
Contractual Services	\$184,833	\$266,244	-30.6%	\$1,088,154	\$1,258,325	-13.5%	
Transportation	\$46,593	\$36,501	27.6%	\$204,261	\$185,342	10.2%	Higher fuel pices 2011
Insurance	\$46,139	\$41,067	12.4%	\$229,130	\$200,479	14.3%	Additional coverage
Advertising	\$2,330	\$1,595	46.1%	\$12,240	\$12,950	-5.5%	
Bad Debt Expense	\$40,402	\$103,539	-61.0%	\$155,926	\$229,414	-32.0%	Timing of write offs, collection efforts
Miscellaneous	\$2,725	\$1,925	41.6%	\$22,004	\$41,172	-46.6%	
Regulatory Commission Assessment	\$8,721	\$8,731	-0.1%	\$43,603	\$43,786	-0.4%	
<b>Total O&amp;M Expenses</b>	<b>\$1,782,557</b>	<b>\$2,024,635</b>	<b>-12.0%</b>	<b>\$9,152,441</b>	<b>\$10,023,914</b>	<b>-8.7%</b>	

**NKWD  
O&M Monthly Comparison 2011 Budget to Actual**



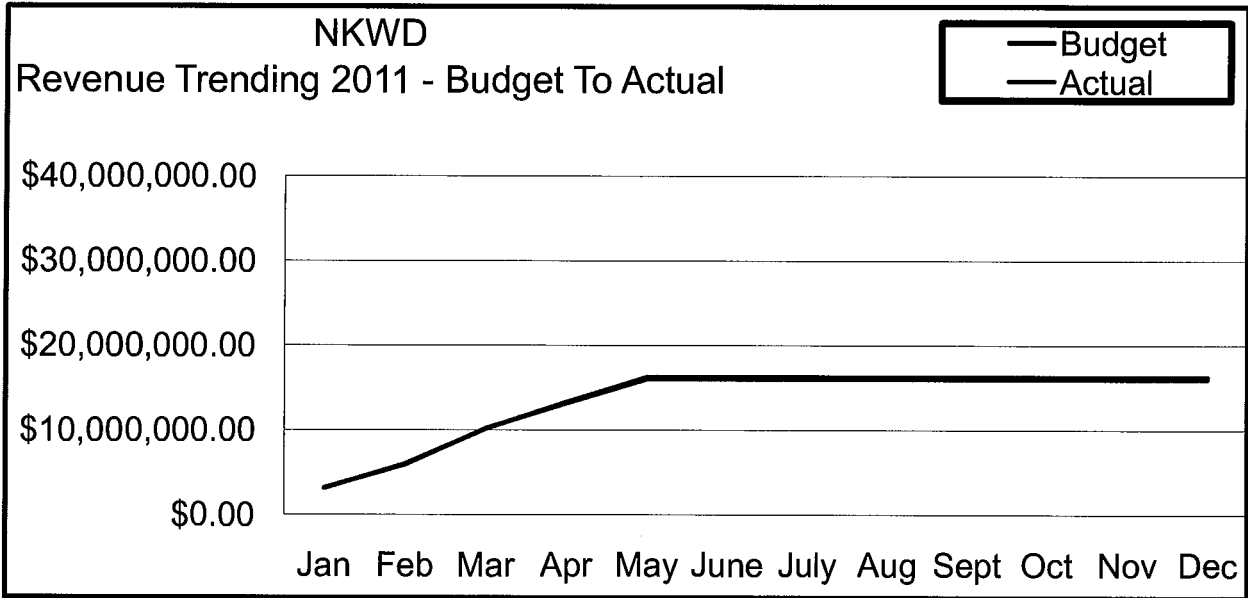
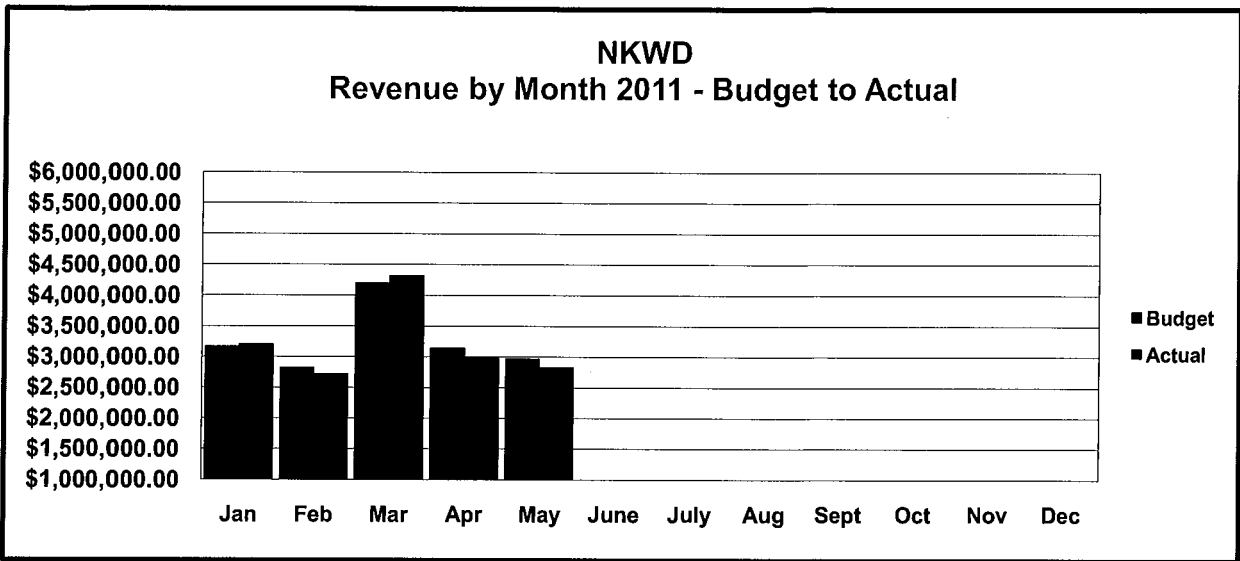
**NKWD  
O&M YTD Trending 2011 - Budget To Actual**





**Income Report Actual to Projected  
For the Five Months ending May 31, 2011**

<b>Description</b>	<b>May Actual</b>	<b>May Budget</b>	<b>Variance Over (Under)</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Variance Over (Under)</b>	<b>Explanation</b>
Water Sales	\$2,614,482	\$2,745,826	-4.8%	\$14,991,414	\$15,126,867	-0.9%	
Forfeited Discounts	\$50,919	\$58,751	-13.3%	\$290,617	\$320,225	-9.2%	
Rents from Water Property	\$53,871	\$42,000	28.3%	\$236,377	\$180,000	31.3%	Timing of rents received
Other Water Revenues	\$25,590	\$20,367	25.6%	\$162,220	\$144,182	12.5%	
<b>Total Operating Revenues</b>	<b>\$2,744,862</b>	<b>\$2,866,944</b>	<b>-4.3%</b>	<b>\$15,680,628</b>	<b>\$15,771,274</b>	<b>-0.6%</b>	
<b>Non Operating Income</b>							
Interest Income	\$70,129	\$95,892	-26.9%	\$322,872	\$482,215	-33.0%	
Miscellaneous	\$14,719	\$3,599	309.0%	\$46,964	\$50,414	-6.8%	
<b>Total Non Operating Income</b>	<b>\$84,848</b>	<b>\$99,491</b>	<b>-14.7%</b>	<b>\$369,836</b>	<b>\$532,629</b>	<b>-30.6%</b>	
<b>Total Income</b>	<b><u>\$2,829,710</u></b>	<b><u>\$2,966,435</u></b>	<b><u>-4.6%</u></b>	<b><u>\$16,050,464</u></b>	<b><u>\$16,303,903</u></b>	<b><u>-1.6%</u></b>	



# Northern Kentucky Water District

## Expense Report By Division Actual to Actual For the Five Months ending May 31, 2011

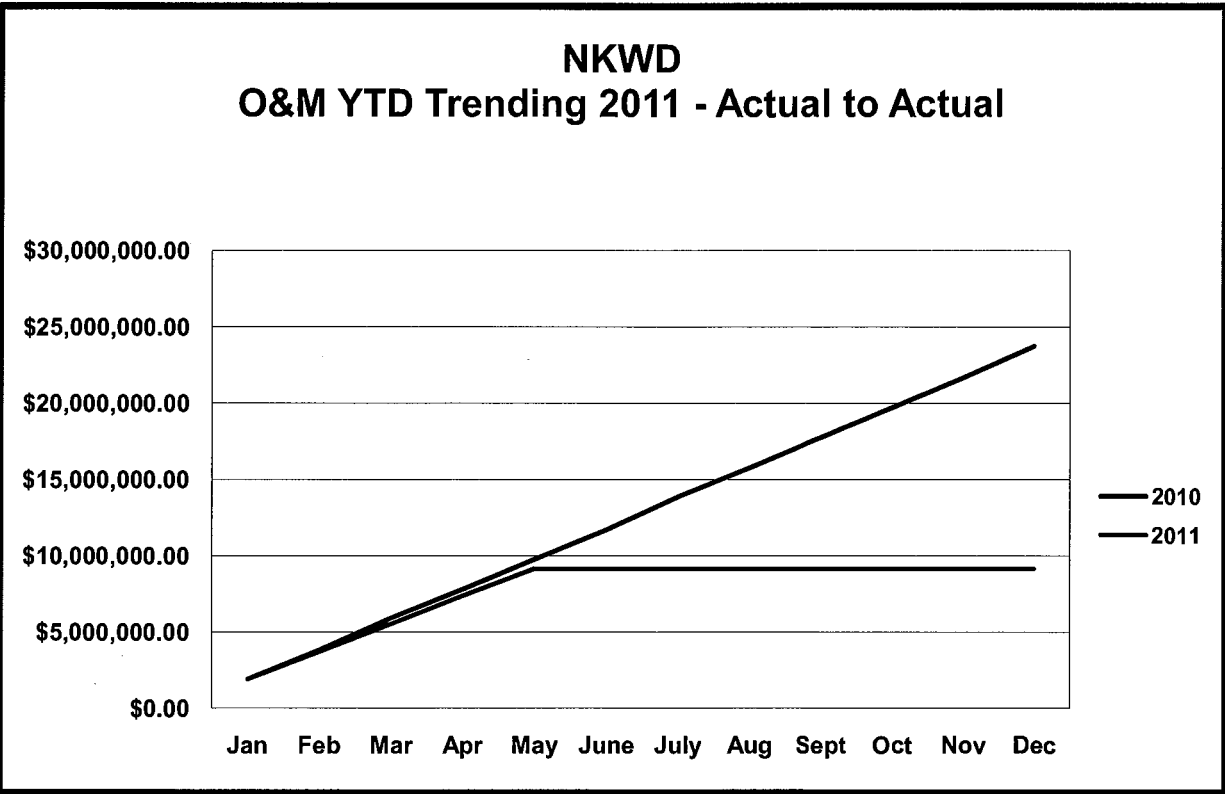
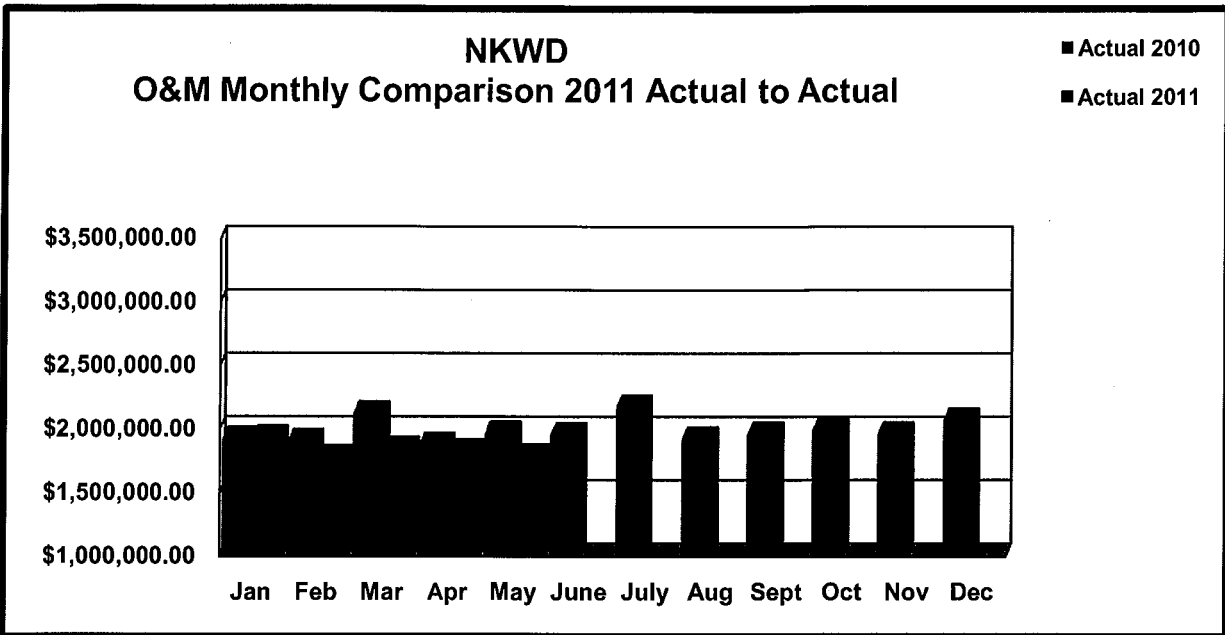
Division	May 2011	May 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$761,136	\$805,735	-5.5%	\$3,980,047	\$4,144,173	-4.0%	
Engineering & Distribution	\$519,104	\$556,085	-6.7%	\$2,625,225	\$2,785,198	-5.7%	
Customer Service	\$284,809	\$378,590	-24.8%	\$1,313,613	\$1,537,135	-14.5%	
Administration	\$217,508	\$220,163	-1.2%	\$1,233,556	\$1,294,407	-4.7%	
<b>Total O&amp;M</b>	<b><u>\$1,782,557</u></b>	<b><u>\$1,960,573</u></b>	<b><u>-9.1%</u></b>	<b><u>\$9,152,441</u></b>	<b><u>\$9,760,913</u></b>	<b><u>-6.2%</u></b>	

Northern Kentucky  
**Water District**

Expense Report By Account Actual to Actual  
For the Five Months ending May 31, 2011

Account	May 2011	May 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
<b>O&amp;M Expenses</b>							
Salaries & Wages	\$657,979	\$755,338	-12.9%	\$3,253,009	\$3,570,130	-8.9%	
Employee Pensions & Benefits	\$298,817	\$297,641	0.4%	\$1,508,828	\$1,523,282	-0.9%	
Taxes Other Than Income Taxes	\$47,742	\$54,266	-12.0%	\$235,905	\$256,200	-7.9%	
Purchased Power	\$176,348	\$164,000	7.5%	\$986,994	\$995,106	-0.8%	
Chemicals	\$118,341	\$123,244	-4.0%	\$730,091	\$691,827	5.5%	Timing of shipments and increased usage
Materials & Supplies	\$151,587	\$116,888	29.7%	\$682,296	\$754,685	-9.6%	
Contractual Services	\$184,833	\$239,976	-23.0%	\$1,088,154	\$1,274,339	-14.6%	
Transportation	\$46,593	\$41,082	13.4%	\$204,261	\$197,912	3.2%	
Insurance	\$46,139	\$41,293	11.7%	\$229,130	\$201,547	13.7%	Additional Coverage
Advertising	\$2,330	\$1,416	64.5%	\$12,240	\$11,496	6.5%	
Bad Debt Expense	\$40,402	\$114,418	-64.7%	\$155,926	\$221,249	-29.5%	Timing of write offs
Miscellaneous	\$2,725	\$2,528	7.8%	\$22,004	\$20,597	6.8%	
Regulatory Commission Assessment	\$8,721	\$8,483	2.8%	\$43,603	\$42,543	2.5%	Amortizing completed 2010 case
<b>Total O&amp;M Expenses</b>	<b>\$1,782,557</b>	<b>\$1,960,573</b>	<b>-9.1%</b>	<b>\$9,152,441</b>	<b>\$9,760,913</b>	<b>-6.2%</b>	

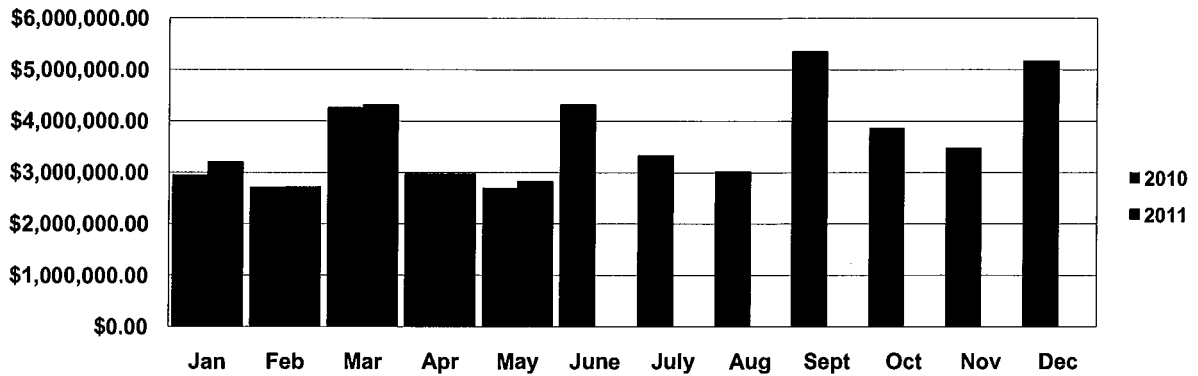




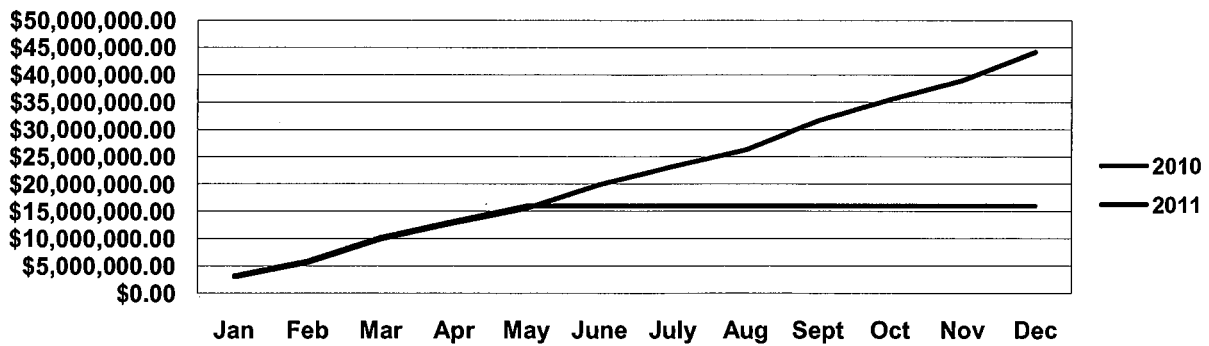
Northern Kentucky  
**Water District**  
 Income Report Actual to Actual  
 For the Five Months ending May 31, 2011

Description	May 2011	May 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
Water Sales	\$2,614,482	\$2,497,376	4.7%	\$14,991,414	\$14,383,963	4.2%	
Forfeited Discounts	\$50,919	\$50,121	1.6%	\$290,617	\$290,727	0.0%	
Rents from Water Property	\$53,871	\$42,142	27.8%	\$236,377	\$222,028	6.5%	
Other Water Revenues	\$25,590	\$31,755	-19.4%	\$162,220	\$118,140	37.3%	
<b>Total Operating Revenues</b>	<b>\$2,744,862</b>	<b>\$2,621,394</b>	<b>4.7%</b>	<b>\$15,680,628</b>	<b>\$15,014,858</b>	<b>4.4%</b>	
<b>Non Operating Income</b>							
Interest Income	\$70,129	\$68,930	1.7%	\$322,872	\$478,855	-32.6%	
Miscellaneous	\$14,719	\$7,259	102.8%	\$46,964	\$101,056	-53.5%	
<b>Total Non Operating Income</b>	<b>\$84,848</b>	<b>\$76,189</b>	<b>11.4%</b>	<b>\$369,836</b>	<b>\$579,911</b>	<b>-36.2%</b>	
<b>Total Income</b>	<b><u>\$2,829,710</u></b>	<b><u>\$2,697,583</u></b>	<b><u>4.9%</u></b>	<b><u>\$16,050,464</u></b>	<b><u>\$15,594,769</u></b>	<b><u>2.9%</u></b>	

**NKWD**  
**Revenue by Month 2011 - Actual to Actual**



**NKWD**  
**Revenue Trending 2011 - Actual to Actual**



**Northern Kentucky Water District  
BOARD OF COMMISSIONERS CO**

<b>Meeting Date:</b> July 14, 2011	<b>Subject:</b> <b>Standard Monthly Financial Reports for Review:</b> <ul style="list-style-type: none"> <li>• Financial Statement Snapshot <span style="float: right;">1-3</span></li> <li>• Balance Sheets <span style="float: right;">4-5</span></li> <li>• Income and Expense Report Summary <span style="float: right;">6</span></li> <li>• Income and Expense Report Detail <span style="float: right;">7</span></li> <li>• Expense Report Summary by Division Actual to Budget <span style="float: right;">8</span></li> <li>• Expense Report Summary by Department Actual to Budget <span style="float: right;">9-11</span></li> <li>• Expense Report Summary by Account Actual to Budget <span style="float: right;">12</span></li> <li>• O&amp;M Monthly Comparison &amp; Trending Charts Budget to Actual <span style="float: right;">13</span></li> <li>• Income Report Actual to Projected <span style="float: right;">14</span></li> <li>• Revenue by Month Chart Budget to Actual <span style="float: right;">15</span></li> <li>• Expense Report Summary by Division Actual to Actual <span style="float: right;">16</span></li> <li>• Expense Report Summary by Account Actual to Actual <span style="float: right;">17</span></li> <li>• O&amp;M Monthly Comparison &amp; Trending Charts Actual to Actual <span style="float: right;">18</span></li> <li>• Income Report Actual to Actual <span style="float: right;">19</span></li> <li>• Revenue by Month Chart Actual to Actual <span style="float: right;">20</span></li> <li>• Operating Capital Budget for 2011 <span style="float: right;">21-23</span></li> <li>• Water Loss Report <span style="float: right;">24</span></li> </ul>	<b>Number:</b> 7
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<b>Attachments:</b> <ul style="list-style-type: none"> <li>• Analysis Reports</li> </ul>	<b>Agenda Location:</b> Reports	<b>Action Required:</b> <input checked="" type="checkbox"/> Information Only <input type="checkbox"/> Motion
<b>Prepared by:</b> Jack Bragg	<b>Presentation by:</b> Jack Bragg	

**KEY CONSIDERATIONS:**

- See Reports

**BUDGET/STAFF IMPLICATIONS:**

- See Reports

**RECOMMENDATION:**

- For Information Only

**BACKGROUND/HISTORY:**

- Staff has submitted these financial reports on a monthly basis for the Board's information and review.

Northern Kentucky  
**Water District**

<b>Financial Statement Snapshot</b>					
<b>July Board Meeting</b>					
<b>June 2011 Results</b>					
<b>Current Period Totals</b>				<b>% Difference</b>	<b>% Difference</b>
<b>Section 1</b>	<b>2010</b>	<b>2011</b>	<b>2011 Budget</b>	<b>Prior Year</b>	<b>Budget</b>
Total Revenues	\$4,359,581	\$4,567,000	\$4,530,970	4.76%	0.80%
Total O&M	\$1,950,010	\$1,837,529	\$1,994,165	-5.77%	-7.85%
<b>YTD Period Totals</b>					
<b>Section 2</b>	<b>2010</b>	<b>2011</b>	<b>2011 Budget</b>	<b>% Difference</b>	<b>% Difference</b>
Total Revenues	\$20,137,096	\$20,814,697	\$21,017,617	3.36%	-0.97%
Total O&M	\$11,710,923	\$11,103,499	\$12,018,079	-5.19%	-7.61%
<b>Detail</b>					
<b>Current Period</b>					
<b>Detailed Revenues Current</b>				<b>% Difference</b>	<b>% Difference</b>
<b>Section 3</b>	<b>2010</b>	<b>2011</b>	<b>2011 Budget</b>	<b>Prior Year</b>	<b>Budget</b>
Water Sales	\$4,105,157	\$4,338,859	\$4,264,530	5.69%	1.74%
Forfeited Discounts	\$63,945	\$61,977	\$67,079	-3.08%	-7.61%
Rents Water Property	\$42,816	\$42,249	\$40,000	-1.32%	5.62%
Other Water Revenue	\$30,985	\$23,535	\$20,000	-24.04%	17.68%
Interest Income	\$59,284	\$61,854	\$94,317	4.34%	-34.42%
Miscellaneous	\$20,845	\$1,977	\$8,495	-90.52%	-76.73%
Transfer Boone Florence	\$36,549	\$36,549	\$36,549	0.00%	0.00%
<b>Total Revenues Current</b>	<b>\$4,359,581</b>	<b>\$4,567,000</b>	<b>\$4,530,970</b>	<b>4.76%</b>	<b>0.80%</b>
<b>YTD</b>					
<b>Detailed Revenues YTD</b>				<b>% Difference</b>	<b>% Difference</b>
<b>Section 4</b>	<b>2010</b>	<b>2011</b>	<b>2011 Budget</b>	<b>Prior Year</b>	<b>Budget</b>
Water Sales	\$18,489,120	\$19,330,273	\$19,391,396	4.55%	-0.32%
Forfeited Discounts	\$354,672	\$352,594	\$387,304	-0.59%	-8.96%
Rents Water Property	\$264,844	\$278,626	\$220,000	5.20%	26.65%
Other Water Revenue	\$149,125	\$185,755	\$164,182	24.56%	13.14%
Interest Income	\$538,139	\$399,214	\$576,532	-25.82%	-30.76%
Miscellaneous	\$121,902	\$48,941	\$58,909	-59.85%	-16.92%
Transfer Boone Florence	\$219,294	\$219,294	\$219,294	0.00%	0.00%
<b>Total Revenues YTD</b>	<b>\$20,137,096</b>	<b>\$20,814,697</b>	<b>\$21,017,617</b>	<b>3.36%</b>	<b>-0.97%</b>



July Board Meeting

June 2011 Results

**Financial Statement Snapshot**

**Detailed Expenses O&M Current**

**Detail**

**Section 5**

**Current Period**

	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$721,559	\$655,642	\$721,990	-9.14%	-9.19%
Employee Pensions & Benefits	\$306,875	\$292,215	\$346,339	-4.78%	-15.63%
Taxes Other	\$51,151	\$46,685	\$57,964	-8.73%	-19.46%
Purchased Power	\$187,756	\$199,827	\$196,484	6.43%	1.70%
Chemicals	\$150,425	\$137,146	\$154,120	-8.83%	-11.01%
Materials & Supplies	\$136,613	\$143,861	\$135,995	5.31%	5.78%
Contractual Services	\$236,272	\$219,683	\$235,101	-7.02%	-6.56%
Transportation	\$43,620	\$18,843	\$38,465	-56.80%	-51.01%
Insurance	\$47,277	\$52,707	\$45,535	11.49%	15.75%
Advertising	\$0	\$0	\$0	0.00%	0.00%
Bad Debt Expense	\$56,185	\$60,630	\$50,842	7.91%	19.25%
Miscellaneous	\$3,794	\$1,569	\$2,600	-58.65%	-39.65%
Regulatory Commission	\$8,483	\$8,721	\$8,730	2.81%	-0.10%

**Total O&M Expenses Current**

\$1,950,010

\$1,837,529

\$1,994,165

-5.77%

-7.85%

**Detailed Expenses O&M YTD**

**Detail**

**Section 6**

**YTD**

	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$4,291,689	\$3,908,651	\$4,264,745	-8.93%	-8.35%
Employee Pensions & Benefits	\$1,830,157	\$1,803,997	\$2,044,412	-1.43%	-11.76%
Taxes Other	\$307,351	\$282,590	\$349,611	-8.06%	-19.17%
Purchased Power	\$1,182,861	\$1,186,821	\$1,233,650	0.33%	-3.80%
Chemicals	\$842,252	\$892,286	\$865,416	5.94%	3.10%
Materials & Supplies	\$891,299	\$849,148	\$907,504	-4.73%	-6.43%
Contractual Services	\$1,510,611	\$1,336,034	\$1,493,426	-11.56%	-10.54%
Transportation	\$241,532	\$256,229	\$223,807	6.08%	14.49%
Insurance	\$248,823	\$281,837	\$246,013	13.27%	14.56%
Advertising	\$11,496	\$12,667	\$12,950	10.19%	2.23%
Bad Debt Expense	\$277,435	\$216,556	\$280,257	-21.94%	-22.73%
Miscellaneous	\$24,391	\$24,359	\$43,772	-0.13%	-44.35%
Regulatory Commission	\$51,026	\$52,324	\$52,516	2.54%	-0.37%

**Total O&M Expenses YTD**

\$11,710,923

\$11,103,499

\$12,018,079

-5.19%

-7.61%

Northern Kentucky  
**Water District**

**July Board Meeting  
June 2011 Results**

<b>Debt Service Section 8</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
February 1 Payment	\$6,850,000	\$4,033,756	\$10,883,756
May 1 Payment	\$33,000	\$51,350	\$84,350
June 1 Payment	\$324,639	\$216,678	\$541,317
August 1 Payment	\$0	\$4,638,234	\$4,638,234
November 1 Payment	\$0	\$50,525	\$50,525
December 1 Payment	<u>\$329,766</u>	<u>\$243,188</u>	<u>\$572,954</u>
<b>Total Debt Service for 2011</b>	<u><b>\$7,537,405</b></u>	<u><b>\$9,233,731</b></u>	<u><b>\$16,771,136</b></u>

**Financial Summary Section 9  
Compare Actual YTD to 12 Month Budgeted Amounts**

	<b>YTD 2011</b>	<b>2011 Annual Budget</b>
Total Income	\$20,814,697	\$46,349,845
Total O&M	\$11,103,499	\$24,542,474
Transfer to Debt Service	\$8,520,000	\$16,331,451
Available for Operating Capital	\$1,191,198	\$5,475,920

**Debt Service Coverage Section 10**

	<b>Projected YTD 2011</b>	<b>2011 Annual Budget</b>
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Coverage Ratio Estimated	1.33	1.34
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**Balance Sheet**  
**As of June 30, 2011**

<b>Assets</b>	<b>2011</b>	<b>2010</b>
<b>Current Assets</b>		
Cash and Cash Equivalents	\$12,546,836	\$10,930,341
Accrued Interest Receivable	\$2,826	\$3,962
Accounts Receivable Customers	\$4,155,134	\$4,135,086
Accounts Receivable Unbilled Customers	\$5,400,000	\$4,700,000
Accounts Receivable Other	\$45,478	\$132,504
Assessments Receivable	\$92,634	\$87,322
 Inventory Supplies for New Installation and Maintenance, at Cost	 \$1,375,387	 \$1,131,937
 Prepaid Expenses	 <u>\$372,329</u>	 <u>\$371,256</u>
 <b>Total Current Assets</b>	 <b>\$23,990,624</b>	 <b>\$21,492,408</b>
<b>Restricted Assets</b>		
Bond Proceeds Fund	\$16,422,007	\$27,725,313
Debt Service Reserve Account	\$17,651,229	\$16,427,244
Debt Service Account	\$8,217,591	\$7,043,651
Improvement, Repair, & Replacement	\$3,546,438	\$7,660,660
Boone/Florence Settlement Account	<u>\$1,608,375</u>	<u>\$2,031,577</u>
 <b>Total Restricted Assets</b>	 <b>\$47,445,640</b>	 <b>\$60,888,445</b>
<b>Non Current Assets</b>		
Miscellaneous Deferred Charges	\$6,793,640	\$7,883,610
<b>Capital Assets:</b>		
Land, System, Buildings, and Equipment	\$337,597,558	\$315,497,102
Construction in Progress	\$54,515,237	\$43,914,783
 Total Capital Assets before Accumulated Depreciation	 \$392,112,795	 \$359,411,885
Less: Accumulated Depreciation	<u>(\$89,117,164)</u>	<u>(\$81,132,098)</u>
 Capital Assets Net of Accumulated Depreciation	 \$302,995,631	 \$278,279,787
 <b>Total Noncurrent Assets</b>	 <b><u>\$309,789,271</u></b>	 <b><u>\$286,163,397</u></b>
 <b>Total Assets</b>	 <b><u>\$381,225,535</u></b>	 <b><u>\$368,544,250</u></b>





**Balance Sheet  
As of June 30, 2011**

<b>Liabilities and Retained Earnings</b>	<b>2011</b>	<b>2010</b>
<b>Current Liabilities</b>		
Current Portion of Long Term Debt	\$8,458,966	\$7,647,748
Accounts Payable	\$1,504,870	\$1,718,448
Accrued Payroll & Liabilities	\$314,421	\$507,926
Other Accrued Liabilities	<u>\$183,385</u>	<u>\$176,336</u>
<b>Total Current Liabilities</b>	<b>\$10,461,642</b>	<b>\$10,050,458</b>
<b>Current Liabilities From Restricted Assets</b>		
Accounts Payable	\$2,864,670	\$2,939,910
Accrued Interest Payable	<u>\$3,518,779</u>	<u>\$3,481,186</u>
<b>Total Current Liabilities From Restricted Assets</b>	<b>\$6,383,449</b>	<b>\$6,421,096</b>
<b>Long Term Debt</b>		
Long Term Portion of Bonded Indebtedness	\$218,687,674	\$182,239,332
Bond Anticipation Notes Payable	\$0	\$29,160,000
Note Payable-Taylor Mill Purchase	\$925,000	\$1,100,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
<b>Total Long Term Debt</b>	<b>\$219,712,674</b>	<b>\$212,599,332</b>
<b>Total Liabilities</b>	<b>\$236,557,765</b>	<b>\$229,070,886</b>
<b>Retained Earnings</b>	<b><u>\$144,667,770</u></b>	<b><u>\$139,473,364</u></b>
<b>Total Liabilities and Retained Earnings</b>	<b><u>\$381,225,535</u></b>	<b><u>\$368,544,250</u></b>

Northern Kentucky  
**Water District**

**Income and Expense Report Summary  
For the Six Months ending June 30, 2011**

Current Period	June 2011	June 2010	June Budget	Variance Over (Under) %
Total Income	\$4,567,000	\$4,359,581	\$4,530,970	0.8%
Total O&M Expenses	\$1,837,529	\$1,950,010	\$1,994,165	-7.9%
Transfer to Debt Service	\$1,420,000	\$1,300,000	\$1,420,000	0.0%
Available for Transfer to Operating Capital	\$1,309,471	\$1,109,571	\$1,116,805	17.3%

Year to Date	YTD 2011	YTD 2010	YTD Budget	Variance Over (Under) %	2011 Annual Budget
Total Income	\$20,814,697	\$20,137,096	\$21,017,617	-1.0%	\$46,349,845
Total O&M Expenses	\$11,103,499	\$11,710,923	\$12,018,079	-7.6%	\$24,542,474
Transfer to Debt Service	\$8,520,000	\$7,800,000	\$8,520,000	0.0%	\$16,331,451
Available for Transfer to Operating Capital	\$1,191,198	\$626,173	\$479,538	148.4%	\$5,475,920

# Northern Kentucky Water District

## Income and Expenses Report-Detail For the Six Months ending June 30, 2011

	June 2011	June 2010	June Budget	Variance Over (Under)	YTD 2011	YTD 2010	YTD Budget	Variance Over (Under)
<b>Operating Income</b>								
Water Sales	\$4,338,859	\$4,105,157	\$4,264,530	1.7%	\$19,330,273	\$18,489,120	\$19,391,396	-0.3%
Forfeited Discounts	\$61,977	\$63,945	\$67,079	-7.6%	\$352,594	\$354,672	\$387,304	-9.0%
Rents from Water Property	\$42,249	\$42,816	\$40,000	5.6%	\$278,626	\$264,844	\$220,000	26.6%
Other Water Revenues	\$23,535	\$30,985	\$20,000	17.7%	\$185,755	\$149,125	\$164,182	13.1%
<b>Total Operating Income</b>	<b>\$4,466,620</b>	<b>\$4,242,903</b>	<b>\$4,391,609</b>	<b>1.7%</b>	<b>\$20,147,248</b>	<b>\$19,257,761</b>	<b>\$20,162,882</b>	<b>-0.1%</b>
<b>Non Operating Income</b>								
Interest Income	\$61,854	\$59,284	\$94,317	-34.4%	\$399,214	\$538,139	\$576,532	-30.8%
Miscellaneous	\$1,977	\$20,845	\$8,495	-76.7%	\$48,941	\$121,902	\$58,909	-16.9%
<b>Total Non Operating Income</b>	<b>\$63,831</b>	<b>\$80,129</b>	<b>\$102,812</b>	<b>-37.9%</b>	<b>\$448,155</b>	<b>\$660,041</b>	<b>\$635,441</b>	<b>-29.5%</b>
Boone Florence Settlement Transfer	\$36,549	\$36,549	\$36,549	0.0%	\$219,294	\$219,294	\$219,294	0.0%
<b>Total Income</b>	<b>\$4,567,000</b>	<b>\$4,359,581</b>	<b>\$4,530,970</b>	<b>0.8%</b>	<b>\$20,814,697</b>	<b>\$20,137,096</b>	<b>\$21,017,617</b>	<b>-1.0%</b>
<b>O&amp;M Expenses</b>								
Source of Supply, Water Treatment, Pumping, & Storage	\$797,297	\$836,223	\$838,309	-4.9%	\$4,823,888	\$4,980,395	\$5,014,811	-3.8%
Engineering & Distribution	\$498,945	\$552,106	\$571,183	-12.6%	\$3,172,305	\$3,337,304	\$3,440,223	-7.8%
Customer Service	\$284,722	\$328,642	\$306,547	-7.1%	\$1,614,155	\$1,865,777	\$1,793,043	-10.0%
Administration	\$256,565	\$233,039	\$278,126	-7.8%	\$1,493,151	\$1,527,447	\$1,770,002	-15.6%
<b>Total O&amp;M Expenses</b>	<b>\$1,837,529</b>	<b>\$1,950,010</b>	<b>\$1,994,165</b>	<b>-7.9%</b>	<b>\$11,103,499</b>	<b>\$11,710,923</b>	<b>\$12,018,079</b>	<b>-7.6%</b>
Transfer to Debt Service	\$1,420,000	\$1,300,000	\$1,420,000	0.0%	\$8,520,000	\$7,800,000	\$8,520,000	0.0%
<b>Total Expenses</b>	<b>\$3,257,529</b>	<b>\$3,250,010</b>	<b>\$3,414,165</b>	<b>-4.6%</b>	<b>\$19,623,499</b>	<b>\$19,510,923</b>	<b>\$20,538,079</b>	<b>-4.5%</b>
<b>Avail. to Transfer to Oper. Capital</b>	<b>\$1,309,471</b>	<b>\$1,109,571</b>	<b>\$1,116,805</b>	<b>17.3%</b>	<b>\$1,191,198</b>	<b>\$626,173</b>	<b>\$479,538</b>	<b>148.4%</b>



**Expense Report By Division Actual to Budget  
For the Six Months ending June 30, 2011**

<b>Division</b>	<b>June Actual</b>	<b>June Budget</b>	<b>Variance Over (Under)</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Variance Over (Under)</b>	<b>2010 Budget 12 Months</b>	<b>Explanation</b>
Source of Supply, Water Treatment, Pumping, & Storage	\$797,297	\$838,309	-4.9%	\$4,823,888	\$5,014,811	-3.8%	\$10,251,905	
Engineering & Distribution	\$498,945	\$571,183	-12.6%	\$3,172,305	\$3,440,223	-7.8%	\$7,080,391	
Customer Service	\$284,722	\$306,547	-7.1%	\$1,614,155	\$1,793,043	-10.0%	\$3,619,597	Timing of bad debt expense
Administration	\$256,565	\$278,126	-7.8%	\$1,493,151	\$1,770,002	-15.6%	\$3,590,581	
<b>Total O&amp;M</b>	<b>\$1,837,529</b>	<b>\$1,994,165</b>	<b>-7.9%</b>	<b>\$11,103,499</b>	<b>\$12,018,079</b>	<b>-7.6%</b>	<b>\$24,542,474</b>	

Northern Kentucky  
**Water District**

Expense Report By Department Actual to Budget  
For the Six Months ending June 30, 2011

Department	June Actual	June Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Source of Supply</b>								
Licking River Pump Station	\$5,877	\$7,650	-23.2%	\$27,096	\$36,813	-26.4%	\$75,000	
Ohio River Pump Station #1	\$46,925	\$44,763	4.8%	\$280,301	\$267,720	4.7%	\$590,000	
Ohio River Pump Station #2	\$7,001	\$4,935	41.9%	\$33,063	\$29,218	13.2%	\$60,000	
<b>Total Source of Supply</b>	<b>\$59,803</b>	<b>\$57,348</b>	<b>4.3%</b>	<b>\$340,460</b>	<b>\$333,751</b>	<b>2.0%</b>	<b>\$725,000</b>	
<b>Water Quality</b>								
Ft. Thomas Treatment Plant	\$230,647	\$244,990	-5.9%	\$1,553,573	\$1,544,069	0.6%	\$3,063,089	
Taylor Mill Treatment plant	\$81,651	\$73,752	10.7%	\$367,771	\$423,559	-13.2%	\$843,610	
Memorial Pky Treatment Plant	\$62,718	\$91,745	-31.6%	\$430,711	\$579,321	-25.7%	\$1,024,516	
Laboratory	\$63,096	\$66,598	-5.3%	\$386,482	\$439,559	-12.1%	\$853,570	
Instrumentation	\$41,803	\$51,119	-18.2%	\$272,792	\$286,912	-4.9%	\$608,542	
Sludge	\$16,151	\$18,510	-12.7%	\$120,962	\$98,194	23.2%	\$250,650	
<b>Total Water Quality</b>	<b>\$496,066</b>	<b>\$546,714</b>	<b>-9.3%</b>	<b>\$3,132,291</b>	<b>\$3,371,614</b>	<b>-7.1%</b>	<b>\$6,643,977</b>	
<b>Total Pumping &amp; Storage</b>	<b>\$241,428</b>	<b>\$234,247</b>	<b>3.1%</b>	<b>\$1,351,137</b>	<b>\$1,309,446</b>	<b>3.2%</b>	<b>\$2,882,928</b>	
<b>Total SOS, WQ, P&amp;S</b>	<b>\$797,297</b>	<b>\$838,309</b>	<b>-4.9%</b>	<b>\$4,823,888</b>	<b>\$5,014,811</b>	<b>-3.8%</b>	<b>\$10,251,905</b>	

Northern Kentucky  
**Water District**

Expense Report By Department Actual to Budget  
For the Six Months ending June 30, 2011

Department	June Actual	June Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Engineering &amp; Distribution</b>								
Engineering	\$129,306	\$145,948	-11.4%	\$804,787	\$870,599	-7.6%	\$1,763,876	
Distribution	\$360,236	\$410,612	-12.3%	\$2,336,586	\$2,515,862	-7.1%	\$5,192,327	
Flushing	\$9,403	\$14,623	-35.7%	\$30,932	\$53,762	-42.5%	\$124,188	
<b>Total Engineering &amp; Distr.</b>	<b>\$498,945</b>	<b>\$571,183</b>	<b>-12.6%</b>	<b>\$3,172,305</b>	<b>\$3,440,223</b>	<b>-7.8%</b>	<b>\$7,080,391</b>	
<b>Customer Service</b>								
Field Service	\$65,814	\$76,148	-13.6%	\$429,237	\$454,054	-5.5%	\$918,138	
Meter Shop	\$35,354	\$36,761	-3.8%	\$226,038	\$200,890	12.5%	\$415,199	
Courier/Maintenance	\$4,951	\$6,548	-24.4%	\$30,735	\$35,201	-12.7%	\$66,428	
Account Service	\$101,459	\$117,085	-13.3%	\$613,997	\$704,635	-12.9%	\$1,446,980	
Meter Reading	\$13,092	\$16,029	-18.3%	\$68,546	\$94,530	-27.5%	\$170,852	
Other	\$64,052	\$53,976	18.7%	\$245,602	\$303,733	-19.1%	\$602,000	
<b>Total Customer Service</b>	<b>\$284,722</b>	<b>\$306,547</b>	<b>-7.1%</b>	<b>\$1,614,155</b>	<b>\$1,793,043</b>	<b>-10.0%</b>	<b>\$3,619,597</b>	

Northern Kentucky  
**Water District**

Expense Report By Department Actual to Budget  
For the Six Months ending June 30, 2011

Department	June Actual	June Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Administration</b>								
Executive Management	\$42,620	\$52,221	-18.4%	\$276,198	\$320,601	-13.8%	\$632,904	
Board of Commissioners	\$11,829	\$10,605	11.5%	\$63,016	\$64,437	-2.2%	\$132,021	
Accounting	\$18,020	\$29,977	-39.9%	\$133,865	\$186,455	-28.2%	\$320,510	
H.R.-Information Systems	\$92,430	\$131,106	-29.5%	\$636,319	\$798,243	-20.3%	\$1,696,926	
Other	\$91,666	\$54,217	69.1%	\$383,753	\$400,266	-4.1%	\$808,220	Legal Bills Timing
<b>Total Administration</b>	<b>\$256,565</b>	<b>\$278,126</b>	<b>-7.8%</b>	<b>\$1,493,151</b>	<b>\$1,770,002</b>	<b>-15.6%</b>	<b>\$3,590,581</b>	
<b>Total O&amp;M</b>	<b>\$1,837,529</b>	<b>\$1,994,165</b>	<b>-7.9%</b>	<b>\$11,103,499</b>	<b>\$12,018,079</b>	<b>-7.6%</b>	<b>\$24,542,474</b>	

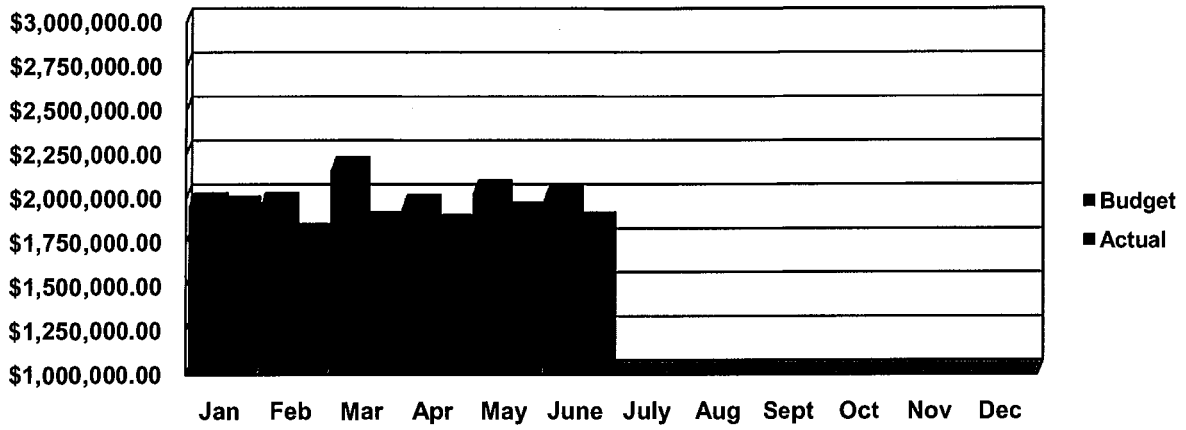


**Expense Report By Account Actual to Budget  
For the Six Months ending June 30, 2011**

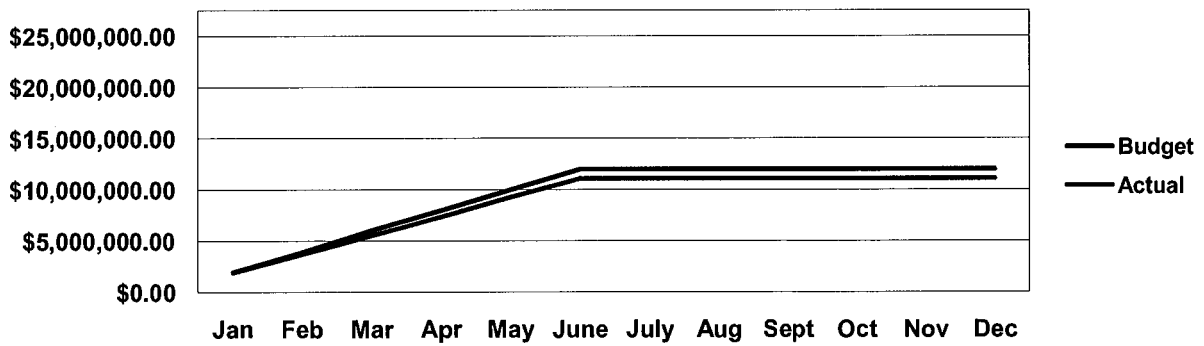
<b>Account</b>	<b>June Actual</b>	<b>June Budget</b>	<b>Variance Over (Under)</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Variance Over (Under)</b>	<b>Explanation</b>
<b>O&amp;M Expenses</b>							
Salaries & Wages	\$655,642	\$721,990	-9.2%	\$3,908,651	\$4,264,745	-8.3%	
Employee Pensions & Benefits	\$292,215	\$346,339	-15.6%	\$1,803,997	\$2,044,412	-11.8%	
Taxes Other Than Income Taxes	\$46,685	\$57,964	-19.5%	\$282,590	\$349,611	-19.2%	
Purchased Power	\$199,827	\$196,484	1.7%	\$1,186,821	\$1,233,650	-3.8%	
Chemicals	\$137,146	\$154,120	-11.0%	\$892,286	\$865,416	3.1%	Timing of shipments and increased usage
Materials & Supplies	\$143,861	\$135,995	5.8%	\$849,148	\$907,504	-6.4%	
Contractual Services	\$219,683	\$235,101	-6.6%	\$1,336,034	\$1,493,426	-10.5%	
Transportation	\$18,843	\$38,465	-51.0%	\$256,229	\$223,807	14.5%	Higher fuel pices 2011
Insurance	\$52,707	\$45,535	15.8%	\$281,837	\$246,013	14.6%	Additional coverage
Advertising	\$0	\$0	0.0%	\$12,667	\$12,950	-2.2%	
Bad Debt Expense	\$60,630	\$50,842	19.3%	\$216,556	\$280,257	-22.7%	Timing of write offs, collection efforts
Miscellaneous	\$1,569	\$2,600	-39.7%	\$24,359	\$43,772	-44.4%	
Regulatory Commission Assessment	\$8,721	\$8,730	-0.1%	\$52,324	\$52,516	-0.4%	
<b>Total O&amp;M Expenses</b>	<b>\$1,837,529</b>	<b>\$1,994,165</b>	<b>-7.9%</b>	<b>\$11,103,499</b>	<b>\$12,018,079</b>	<b>-7.6%</b>	



### NKWD O&M Monthly Comparison 2011 Budget to Actual



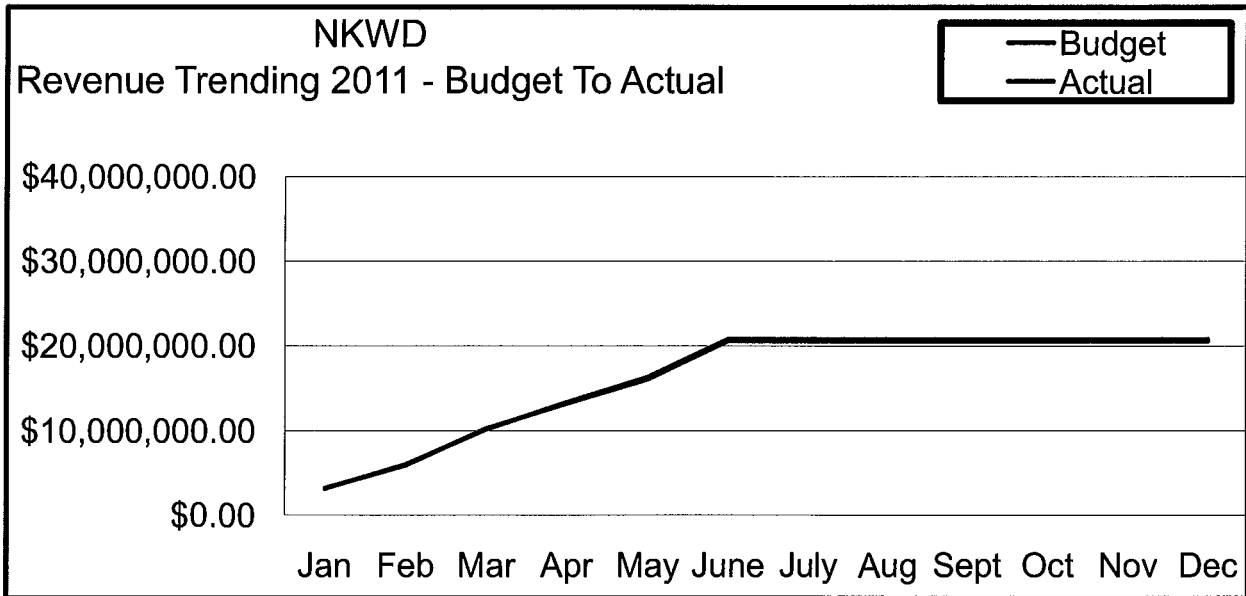
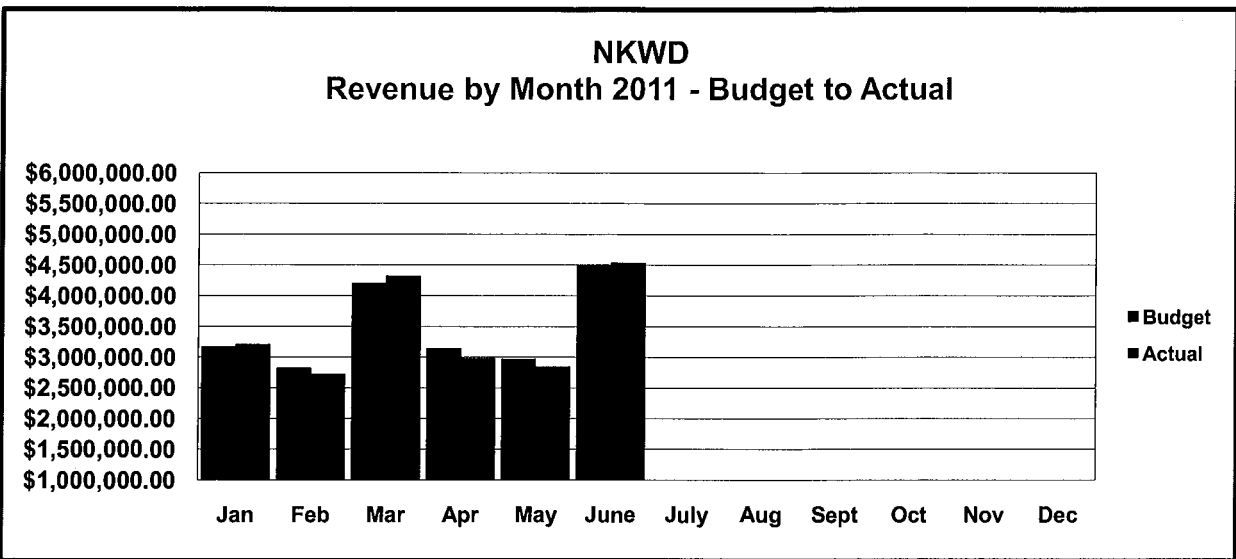
### NKWD O&M YTD Trending 2011 - Budget To Actual



# Northern Kentucky Water District

## Income Report Actual to Projected For the Six Months ending June 30, 2011

Description	June Actual	June Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
Water Sales	\$4,338,859	\$4,264,530	1.7%	\$19,330,273	\$19,391,396	-0.3%	
Forfeited Discounts	\$61,977	\$67,079	-7.6%	\$352,594	\$387,304	-9.0%	
Rents from Water Property	\$42,249	\$40,000	5.6%	\$278,626	\$220,000	26.6%	Timing of rents received
Other Water Revenues	\$23,535	\$20,000	17.7%	\$185,755	\$164,182	13.1%	
<b>Total Operating Revenues</b>	<b>\$4,466,620</b>	<b>\$4,391,609</b>	<b>1.7%</b>	<b>\$20,147,248</b>	<b>\$20,162,882</b>	<b>-0.1%</b>	
<b>Non Operating Income</b>							
Interest Income	\$61,854	\$94,317	-34.4%	\$399,214	\$576,532	-30.8%	
Miscellaneous	\$1,977	\$8,495	-76.7%	\$48,941	\$58,909	-16.9%	
<b>Total Non Operating Income</b>	<b>\$63,831</b>	<b>\$102,812</b>	<b>-37.9%</b>	<b>\$448,155</b>	<b>\$635,441</b>	<b>-29.5%</b>	
<b>Total Income</b>	<b><u>\$4,530,451</u></b>	<b><u>\$4,494,421</u></b>	<b><u>0.8%</u></b>	<b><u>\$20,595,403</u></b>	<b><u>\$20,798,323</u></b>	<b><u>-1.0%</u></b>	



# Northern Kentucky Water District

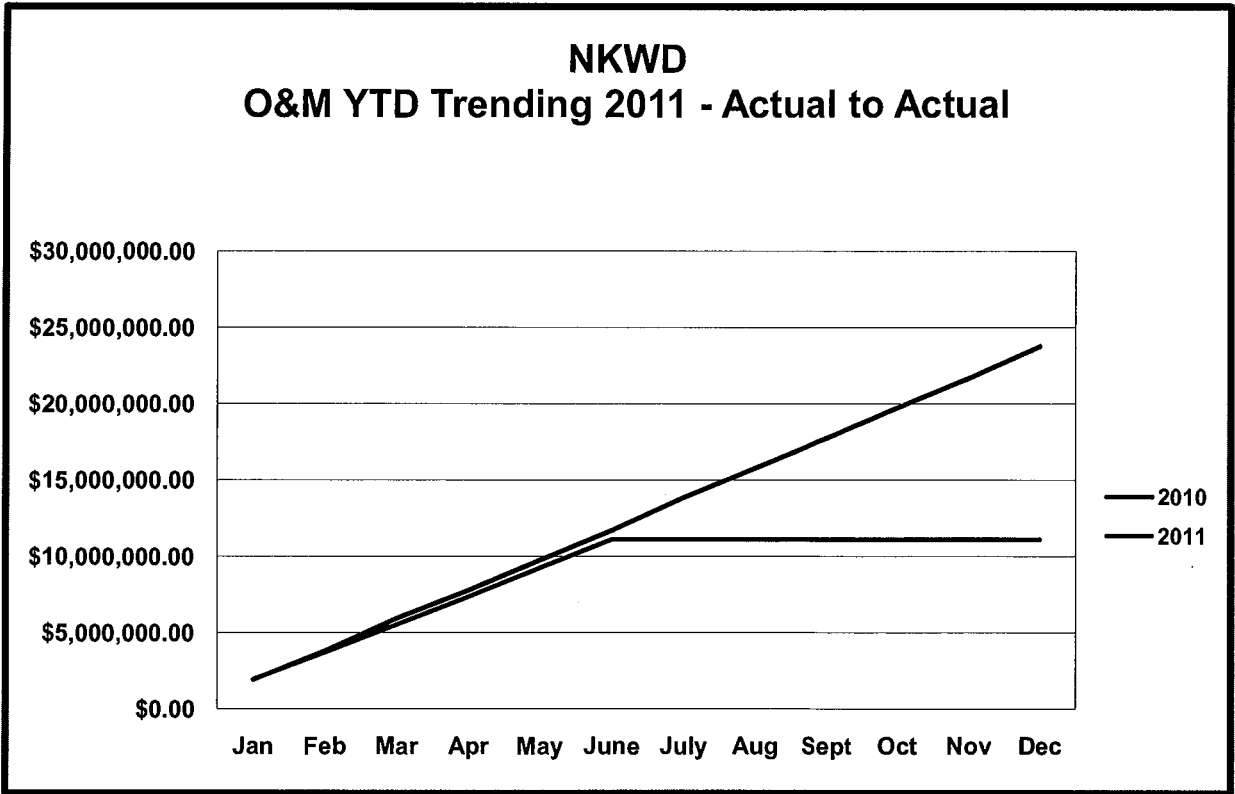
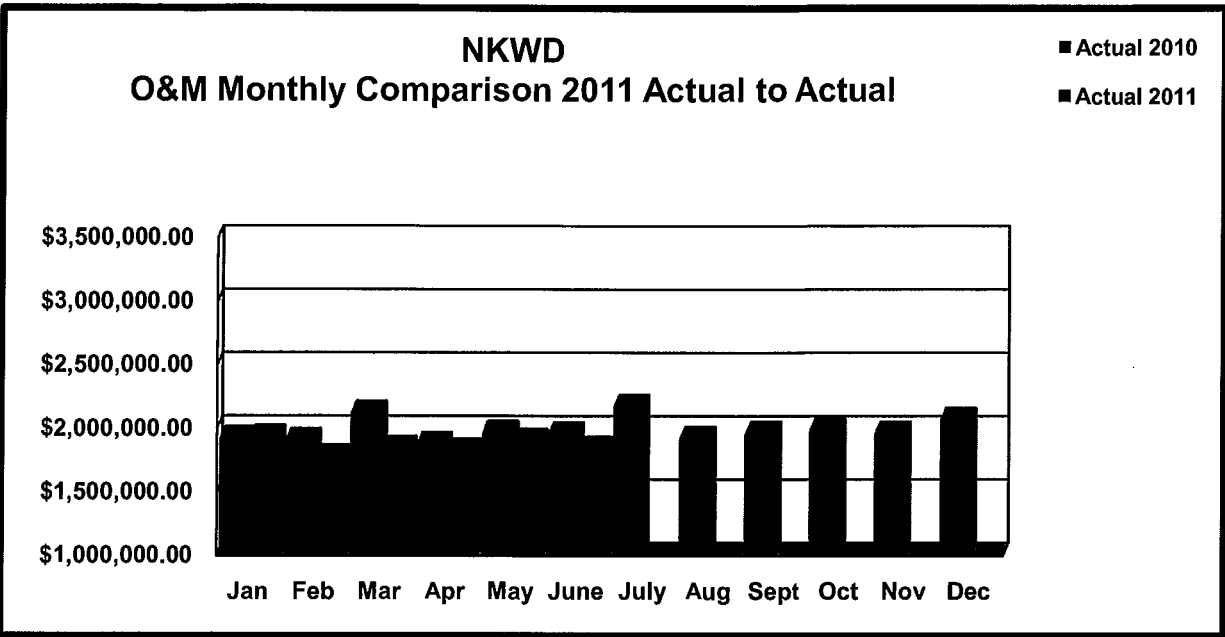
## Expense Report By Division Actual to Actual For the Six Months ending June 30, 2011

Division	June 2011	June 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$797,297	\$836,223	-4.7%	\$4,823,888	\$4,980,395	-3.1%	
Engineering & Distribution	\$498,945	\$552,106	-9.6%	\$3,172,305	\$3,337,304	-4.9%	
Customer Service	\$284,722	\$328,642	-13.4%	\$1,614,155	\$1,865,777	-13.5%	
Administration	\$256,565	\$233,039	10.1%	\$1,493,151	\$1,527,447	-2.2%	
<b>Total O&amp;M</b>	<b><u>\$1,837,529</u></b>	<b><u>\$1,950,010</u></b>	<b><u>-5.8%</u></b>	<b><u>\$11,103,499</u></b>	<b><u>\$11,710,923</u></b>	<b><u>-5.2%</u></b>	

Northern Kentucky  
**Water District**

Expense Report By Account Actual to Actual  
For the Six Months ending June 30, 2011

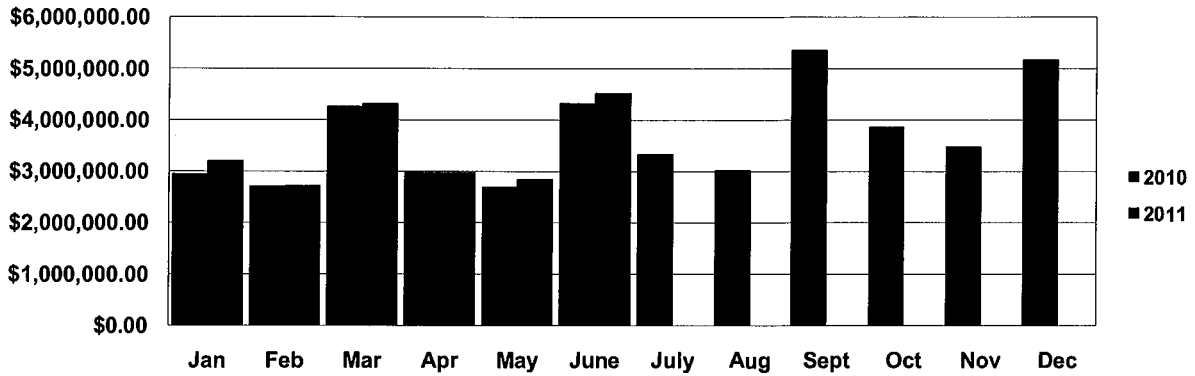
Account	June 2011	June 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
<b>O&amp;M Expenses</b>							
Salaries & Wages	\$655,642	\$721,559	-9.1%	\$3,908,651	\$4,291,689	-8.9%	
Employee Pensions & Benefits	\$292,215	\$306,875	-4.8%	\$1,803,997	\$1,830,157	-1.4%	
Taxes Other Than Income Taxes	\$46,685	\$51,151	-8.7%	\$282,590	\$307,351	-8.1%	
Purchased Power	\$199,827	\$187,756	6.4%	\$1,186,821	\$1,182,861	0.3%	
Chemicals	\$137,146	\$150,425	-8.8%	\$892,286	\$842,252	5.9%	Timing of shipments and increased usage
Materials & Supplies	\$143,861	\$136,613	5.3%	\$849,148	\$891,299	-4.7%	
Contractual Services	\$219,683	\$236,272	-7.0%	\$1,336,034	\$1,510,611	-11.6%	
Transportation	\$18,843	\$43,620	-56.8%	\$256,229	\$241,532	6.1%	2011 Current Fuel not yet reclassified
Insurance	\$52,707	\$47,277	11.5%	\$281,837	\$248,823	13.3%	Additional Coverage
Advertising	\$0	\$0	0.0%	\$12,667	\$11,496	10.2%	
Bad Debt Expense	\$60,630	\$56,185	7.9%	\$216,556	\$277,435	-21.9%	Timing of write offs
Miscellaneous	\$1,569	\$3,794	-58.6%	\$24,359	\$24,391	-0.1%	
Regulatory Commission Assessment	\$8,721	\$8,483	2.8%	\$52,324	\$51,026	2.5%	Amortizing completed 2010 case
<b>Total O&amp;M Expenses</b>	<b><u>\$1,837,529</u></b>	<b><u>\$1,950,010</u></b>	<b><u>-5.8%</u></b>	<b><u>\$11,103,499</u></b>	<b><u>\$11,710,923</u></b>	<b><u>-5.2%</u></b>	



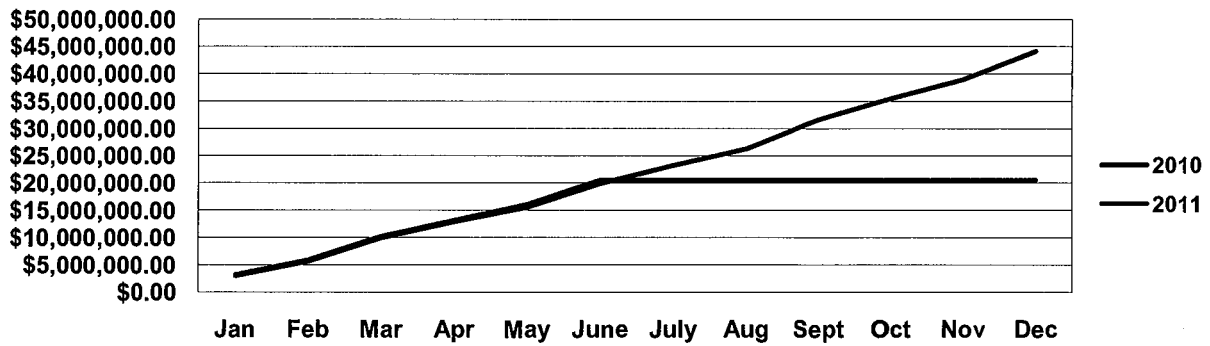
Northern Kentucky  
**Water District**  
 Income Report Actual to Actual  
 For the Six Months ending June 30, 2011

Description	June 2011	June 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
Water Sales	\$4,338,859	\$4,105,157	5.7%	\$19,330,273	\$18,489,120	4.5%	
Forfeited Discounts	\$61,977	\$63,945	-3.1%	\$352,594	\$354,672	-0.6%	
Rents from Water Property	\$42,249	\$42,816	-1.3%	\$278,626	\$264,844	5.2%	
Other Water Revenues	\$23,535	\$30,985	-24.0%	\$185,755	\$149,125	24.6%	
<b>Total Operating Revenues</b>	<b>\$4,466,620</b>	<b>\$4,242,903</b>	<b>5.3%</b>	<b>\$20,147,248</b>	<b>\$19,257,761</b>	<b>4.6%</b>	
<b>Non Operating Income</b>							
Interest Income	\$61,854	\$59,284	4.3%	\$399,214	\$538,139	-25.8%	
Miscellaneous	\$1,977	\$20,845	-90.5%	\$48,941	\$121,902	-59.9%	
<b>Total Non Operating Income</b>	<b>\$63,831</b>	<b>\$80,129</b>	<b>-20.3%</b>	<b>\$448,155</b>	<b>\$660,041</b>	<b>-32.1%</b>	
<b>Total Income</b>	<b><u>\$4,530,451</u></b>	<b><u>\$4,323,032</u></b>	<b><u>4.8%</u></b>	<b><u>\$20,595,403</u></b>	<b><u>\$19,917,802</u></b>	<b><u>3.4%</u></b>	

**NKWD**  
**Revenue by Month 2011 - Actual to Actual**



**NKWD**  
**Revenue Trending 2011 - Actual to Actual**





**Northern Kentucky Water Dis  
BOARD OF COMMISSIONERS CO**

<b>Meeting Date:</b> August 18, 2011	<b>Subject:</b> <b>Standard Monthly Financial Reports for Review:</b> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 2px;">• Financial Statement Snapshot</td> <td style="text-align: right; padding: 2px;">1-3</td> </tr> <tr> <td style="padding: 2px;">• Balance Sheets</td> <td style="text-align: right; padding: 2px;">4-5</td> </tr> <tr> <td style="padding: 2px;">• Income and Expense Report Summary</td> <td style="text-align: right; padding: 2px;">6</td> </tr> <tr> <td style="padding: 2px;">• Income and Expense Report Detail</td> <td style="text-align: right; padding: 2px;">7</td> </tr> <tr> <td style="padding: 2px;">• Expense Report Summary by Division Actual to Budget</td> <td style="text-align: right; padding: 2px;">8</td> </tr> <tr> <td style="padding: 2px;">• Expense Report Summary by Department Actual to Budget</td> <td style="text-align: right; padding: 2px;">9-11</td> </tr> <tr> <td style="padding: 2px;">• Expense Report Summary by Account Actual to Budget</td> <td style="text-align: right; padding: 2px;">12</td> </tr> <tr> <td style="padding: 2px;">• O&amp;M Monthly Comparison &amp; Trending Charts Budget to Actual</td> <td style="text-align: right; padding: 2px;">13</td> </tr> <tr> <td style="padding: 2px;">• Income Report Actual to Projected</td> <td style="text-align: right; padding: 2px;">14</td> </tr> <tr> <td style="padding: 2px;">• Revenue by Month Chart Budget to Actual</td> <td style="text-align: right; padding: 2px;">15</td> </tr> <tr> <td style="padding: 2px;">• Expense Report Summary by Division Actual to Actual</td> <td style="text-align: right; padding: 2px;">16</td> </tr> <tr> <td style="padding: 2px;">• Expense Report Summary by Account Actual to Actual</td> <td style="text-align: right; padding: 2px;">17</td> </tr> <tr> <td style="padding: 2px;">• O&amp;M Monthly Comparison &amp; Trending Charts Actual to Actual</td> <td style="text-align: right; padding: 2px;">18</td> </tr> <tr> <td style="padding: 2px;">• Income Report Actual to Actual</td> <td style="text-align: right; padding: 2px;">19</td> </tr> <tr> <td style="padding: 2px;">• Revenue by Month Chart Actual to Actual</td> <td style="text-align: right; padding: 2px;">20</td> </tr> <tr> <td style="padding: 2px;">• Operating Capital Budget for 2011</td> <td style="text-align: right; padding: 2px;">21-24</td> </tr> <tr> <td style="padding: 2px;">• Water Loss Report</td> <td style="text-align: right; padding: 2px;">25</td> </tr> </table>	• Financial Statement Snapshot	1-3	• Balance Sheets	4-5	• Income and Expense Report Summary	6	• Income and Expense Report Detail	7	• Expense Report Summary by Division Actual to Budget	8	• Expense Report Summary by Department Actual to Budget	9-11	• Expense Report Summary by Account Actual to Budget	12	• O&M Monthly Comparison & Trending Charts Budget to Actual	13	• Income Report Actual to Projected	14	• Revenue by Month Chart Budget to Actual	15	• Expense Report Summary by Division Actual to Actual	16	• Expense Report Summary by Account Actual to Actual	17	• O&M Monthly Comparison & Trending Charts Actual to Actual	18	• Income Report Actual to Actual	19	• Revenue by Month Chart Actual to Actual	20	• Operating Capital Budget for 2011	21-24	• Water Loss Report	25
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• Operating Capital Budget for 2011	21-24																																		
• Water Loss Report	25																																		

<b>Attachments:</b> • Analysis Reports	<b>Agenda Location:</b> Reports	<b>Action Required:</b> <input checked="" type="checkbox"/> Information Only <input type="checkbox"/> Motion
<b>Prepared by:</b> Jack Bragg	<b>Presentation by:</b> Jack Bragg	

**KEY CONSIDERATIONS:**

- See Reports

**BUDGET/STAFF IMPLICATIONS:**

- See Reports

**RECOMMENDATION:**

- For Information Only

**BACKGROUND/HISTORY:**

- Staff has submitted these financial reports on a monthly basis for the Board’s information and review.

Northern Kentucky  
**Water District**

**August Board Meeting  
July 2011 Results**

**Financial Statement Snapshot**

<b>Current Period Totals</b>					
<b>Section 1</b>	<b>2010</b>	<b>2011</b>	<b>2011 Budget</b>	<b>% Difference Prior Year</b>	<b>% Difference Budget</b>
Total Revenues	\$3,372,912	\$3,517,058	\$3,535,425	4.27%	-0.52%
Total O&M	\$2,165,165	\$1,998,073	\$2,206,623	-7.72%	-9.45%
<b>YTD Period Totals</b>					
<b>Section 2</b>	<b>2010</b>	<b>2011</b>	<b>2011 Budget</b>	<b>% Difference Prior Year</b>	<b>% Difference Budget</b>
Total Revenues	\$23,510,007	\$24,337,081	\$24,553,044	3.52%	-0.88%
Total O&M	\$13,876,088	\$13,101,725	\$14,224,701	-5.58%	-7.89%
<b>Detail</b>					
<b>Detailed Revenues Current</b>					
<b>Current Period</b>					
<b>Section 3</b>	<b>2010</b>	<b>2011</b>	<b>2011 Budget</b>	<b>% Difference Prior Year</b>	<b>% Difference Budget</b>
Water Sales	\$3,088,672	\$3,291,532	\$3,253,775	6.57%	1.16%
Forfeited Discounts	\$62,803	\$56,616	\$64,593	-9.85%	-12.35%
Rents Water Property	\$42,478	\$35,085	\$48,000	-17.40%	-26.91%
Other Water Revenue	\$44,480	\$14,205	\$25,959	-68.06%	-45.28%
Interest Income	\$64,801	\$62,272	\$93,660	-3.90%	-33.51%
Miscellaneous	\$33,129	\$20,799	\$12,889	-37.22%	61.37%
Transfer Boone Florence	\$36,549	\$36,549	\$36,549	0.00%	0.00%
<b>Total Revenues Current</b>	<b>\$3,372,912</b>	<b>\$3,517,058</b>	<b>\$3,535,425</b>	<b>4.27%</b>	<b>-0.52%</b>
<b>YTD</b>					
<b>Detailed Revenues YTD</b>					
<b>Section 4</b>	<b>2010</b>	<b>2011</b>	<b>2011 Budget</b>	<b>% Difference Prior Year</b>	<b>% Difference Budget</b>
Water Sales	\$21,577,792	\$22,621,805	\$22,645,173	4.84%	-0.10%
Forfeited Discounts	\$417,475	\$409,210	\$451,897	-1.98%	-9.45%
Rents Water Property	\$307,322	\$313,711	\$268,000	2.08%	17.06%
Other Water Revenue	\$193,605	\$199,910	\$190,141	3.26%	5.14%
Interest Income	\$602,940	\$461,486	\$670,192	-23.46%	-31.14%
Miscellaneous	\$155,030	\$75,116	\$71,798	-51.55%	4.62%
Transfer Boone Florence	\$255,843	\$255,843	\$255,843	0.00%	0.00%
<b>Total Revenues YTD</b>	<b>\$23,510,007</b>	<b>\$24,337,081</b>	<b>\$24,553,044</b>	<b>3.52%</b>	<b>-0.88%</b>



August Board Meeting					
July 2011 Results					
Financial Statement Snapshot					
Detailed Expenses O&M Current					
Section 5					
Detail					
Current Period					
	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$639,440	\$698,087	\$636,088	9.17%	9.75%
Employee Pensions & Benefits	\$352,096	\$332,481	\$386,005	-5.57%	-13.87%
Taxes Other	\$45,526	\$49,362	\$52,057	8.43%	-5.18%
Purchased Power	\$207,756	\$183,166	\$203,666	-11.84%	-10.07%
Chemicals	\$227,059	\$156,985	\$236,450	-30.86%	-33.61%
Materials & Supplies	\$157,460	\$201,843	\$150,516	28.19%	34.10%
Contractual Services	\$382,482	\$260,695	\$397,748	-31.84%	-34.46%
Transportation	\$45,185	\$30,349	\$40,180	-32.83%	-24.47%
Insurance	\$34,688	\$40,228	\$36,868	15.97%	9.11%
Advertising	\$0	\$218	\$0	0.00%	-100.00%
Bad Debt Expense	\$57,933	\$32,102	\$52,425	-44.59%	-38.77%
Miscellaneous	\$7,048	\$3,679	\$5,884	-47.80%	-37.47%
Regulatory Commission	\$8,492	\$8,878	\$8,736	4.55%	1.63%
<b>Total O&amp;M Expenses Current</b>	<b>\$2,165,165</b>	<b>\$1,998,073</b>	<b>\$2,206,623</b>	<b>-7.72%</b>	<b>-9.45%</b>
Detailed Expenses O&M YTD					
Section 6					
Detail					
YTD					
	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$4,931,129	\$4,606,738	\$4,900,832	-6.58%	-6.00%
Employee Pensions & Benefits	\$2,182,253	\$2,136,477	\$2,430,416	-2.10%	-12.09%
Taxes Other	\$352,877	\$331,952	\$401,668	-5.93%	-17.36%
Purchased Power	\$1,390,618	\$1,369,987	\$1,437,316	-1.48%	-4.68%
Chemicals	\$1,069,310	\$1,049,271	\$1,101,866	-1.87%	-4.77%
Materials & Supplies	\$1,048,759	\$1,051,144	\$1,058,019	0.23%	-0.65%
Contractual Services	\$1,893,093	\$1,562,496	\$1,891,174	-17.46%	-17.38%
Transportation	\$286,717	\$320,810	\$263,987	11.89%	21.52%
Insurance	\$283,511	\$322,066	\$282,881	13.60%	13.85%
Advertising	\$11,496	\$12,884	\$12,950	12.07%	0.51%
Bad Debt Expense	\$335,368	\$248,658	\$332,682	-25.86%	-25.26%
Miscellaneous	\$31,439	\$28,038	\$49,656	-10.82%	-43.54%
Regulatory Commission	\$59,518	\$61,204	\$61,254	2.83%	-0.08%
<b>Total O&amp;M Expenses YTD</b>	<b>\$13,876,088</b>	<b>\$13,101,725</b>	<b>\$14,224,701</b>	<b>-5.58%</b>	<b>-7.89%</b>

Northern Kentucky  
**Water District**

**August Board Meeting  
July 2011 Results**

<b>Debt Service Section 8</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>February 1 Payment</b>	<b>\$6,850,000</b>	<b>\$4,033,756</b>	<b>\$10,883,756</b>
<b>May 1 Payment</b>	<b>\$33,000</b>	<b>\$51,350</b>	<b>\$84,350</b>
<b>June 1 Payment</b>	<b>\$324,639</b>	<b>\$216,678</b>	<b>\$541,317</b>
<b>August 1 Payment</b>	<b>\$0</b>	<b>\$4,638,234</b>	<b>\$4,638,234</b>
<b>November 1 Payment</b>	<b>\$0</b>	<b>\$50,525</b>	<b>\$50,525</b>
<b>December 1 Payment</b>	<b><u>\$329,766</u></b>	<b><u>\$243,188</u></b>	<b><u>\$572,954</u></b>
<b>Total Debt Service for 2011</b>	<b><u>\$7,537,405</u></b>	<b><u>\$9,233,731</u></b>	<b><u>\$16,771,136</u></b>

**Financial Summary Section 9**

**Compare Actual YTD to 12 Month Budgeted Amounts**

	<b>YTD 2011</b>	<b>2011 Annual Budget</b>
<b>Total Income</b>	<b>\$24,337,081</b>	<b>\$46,349,845</b>
<b>Total O&amp;M</b>	<b>\$13,101,725</b>	<b>\$24,542,474</b>
<b>Transfer to Debt Service</b>	<b>\$9,940,000</b>	<b>\$16,331,451</b>
<b>Available for Operating Capital</b>	<b>\$1,295,356</b>	<b>\$5,475,920</b>

**Debt Service Coverage  
Section 10**

	<b>Projected YTD 2011</b>	<b>2011 Annual Budget</b>
<b>Coverage Ratio Estimated</b>	<b>1.33</b>	<b>1.34</b>



**Balance Sheet  
As of July 31, 2011**

<b>Assets</b>	<b>2011</b>	<b>2010</b>
<b>Current Assets</b>		
Cash and Cash Equivalents	\$11,767,201	\$9,872,335
Accrued Interest Receivable	\$4,910	\$5,137
Accounts Receivable Customers	\$4,105,821	\$3,723,626
Accounts Receivable Unbilled Customers	\$5,400,000	\$4,700,000
Accounts Receivable Other	\$55,490	\$175,416
Assessments Receivable	\$92,634	\$87,322
 Inventory Supplies for New Installation and Maintenance, at Cost	 \$1,235,352	 \$1,086,565
 Prepaid Expenses	 <u>\$292,413</u>	 <u>\$374,086</u>
 <b>Total Current Assets</b>	 <b>\$22,953,821</b>	 <b>\$20,024,487</b>
<b>Restricted Assets</b>		
Bond Proceeds Fund	\$15,910,194	\$27,376,213
Debt Service Reserve Account	\$21,380,501	\$19,964,294
Debt Service Account	\$5,902,418	\$4,552,853
Improvement, Repair, & Replacement	\$2,327,459	\$8,691,831
Boone/Florence Settlement Account	<u>\$1,609,234</u>	<u>\$2,034,506</u>
 <b>Total Restricted Assets</b>	 <b>\$47,129,806</b>	 <b>\$62,619,697</b>
<b>Non Current Assets</b>		
Miscellaneous Deferred Charges	\$6,791,131	\$7,850,379
<b>Capital Assets:</b>		
Land, System, Buildings, and Equipment	\$337,692,658	\$315,733,234
Construction in Progress	\$57,724,530	\$44,923,698
 Total Capital Assets before Accumulated Depreciation	 \$395,417,188	 \$360,656,932
Less: Accumulated Depreciation	<u>(\$89,908,924)</u>	<u>(\$81,878,858)</u>
 Capital Assets Net of Accumulated Depreciation	 \$305,508,264	 \$278,778,074
 <b>Total Noncurrent Assets</b>	 <b><u>\$312,299,395</u></b>	 <b><u>\$286,628,453</u></b>
 <b>Total Assets</b>	 <b><u>\$382,383,022</u></b>	 <b><u>\$369,272,637</u></b>



**Balance Sheet  
As of July 31, 2011**

<b>Liabilities and Retained Earnings</b>	<b>2011</b>	<b>2010</b>
<b>Current Liabilities</b>		
Current Portion of Long Term Debt	\$8,415,381	\$7,647,748
Accounts Payable	\$1,483,893	\$1,632,750
Accrued Payroll & Liabilities	\$444,769	\$396,346
Other Accrued Liabilities	<u>\$108,740</u>	<u>\$100,589</u>
<b>Total Current Liabilities</b>	<b>\$10,452,783</b>	<b>\$9,777,433</b>
<b>Current Liabilities From Restricted Assets</b>		
Accounts Payable	\$3,282,784	\$2,251,038
Accrued Interest Payable	<u>\$4,334,551</u>	<u>\$4,021,378</u>
<b>Total Current Liabilities From Restricted Assets</b>	<b>\$7,617,335</b>	<b>\$6,272,416</b>
<b>Long Term Debt</b>		
Long Term Portion of Bonded Indebtedness	\$218,687,674	\$183,742,715
Bond Anticipation Notes Payable	\$0	\$29,160,000
Note Payable-Taylor Mill Purchase	\$925,000	\$1,100,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
<b>Total Long Term Debt</b>	<b>\$219,712,674</b>	<b>\$214,102,715</b>
<b>Total Liabilities</b>	<b>\$237,782,792</b>	<b>\$230,152,564</b>
<b>Retained Earnings</b>	<b><u>\$144,600,230</u></b>	<b><u>\$139,120,073</u></b>
<b>Total Liabilities and Retained Earnings</b>	<b><u>\$382,383,022</u></b>	<b><u>\$369,272,637</u></b>

# Northern Kentucky Water District

## Income and Expense Report Summary For the Seven Months ending July 31, 2011

Current Period	July 2011	July 2010	July Budget	Variance Over (Under) %
Total Income	\$3,517,058	\$3,372,912	\$3,535,425	-0.5%
Total O&M Expenses	\$1,998,073	\$2,165,165	\$2,206,623	-9.5%
Transfer to Debt Service	\$1,420,000	\$1,300,000	\$1,420,000	0.0%
Available for Transfer to Operating Capital	\$98,985	(\$92,253)	(\$91,198)	-208.5%

Year to Date	YTD 2011	YTD 2010	YTD Budget	Variance Over (Under) %	2011 Annual Budget
Total Income	\$24,337,081	\$23,510,007	\$24,553,044	-0.9%	\$46,349,845
Total O&M Expenses	\$13,101,725	\$13,876,088	\$14,224,701	-7.9%	\$24,542,474
Transfer to Debt Service	\$9,940,000	\$9,100,000	\$9,940,000	0.0%	\$16,331,451
Available for Transfer to Operating Capital	\$1,295,356	\$533,919	\$388,343	233.6%	\$5,475,920

# Northern Kentucky Water District

## Income and Expenses Report-Detail For the Seven Months ending July 31, 2011

	July 2011	July 2010	July Budget	Variance Over (Under)	YTD 2011	YTD 2010	YTD Budget	Variance Over (Under)
<b>Operating Income</b>								
Water Sales	\$3,291,532	\$3,088,672	\$3,253,775	1.2%	\$22,621,805	\$21,577,792	\$22,645,173	-0.1%
Forfeited Discounts	\$56,616	\$62,803	\$64,593	-12.3%	\$409,210	\$417,475	\$451,897	-9.4%
Rents from Water Property	\$35,085	\$42,478	\$48,000	-26.9%	\$313,711	\$307,322	\$268,000	17.1%
Other Water Revenues	\$14,205	\$44,480	\$25,959	-45.3%	\$199,910	\$193,605	\$190,141	5.1%
<b>Total Operating Income</b>	<b>\$3,397,438</b>	<b>\$3,238,433</b>	<b>\$3,392,327</b>	<b>0.2%</b>	<b>\$23,544,636</b>	<b>\$22,496,194</b>	<b>\$23,555,211</b>	<b>0.0%</b>
<b>Non Operating Income</b>								
Interest Income	\$62,272	\$64,801	\$93,660	-33.5%	\$461,486	\$602,940	\$670,192	-31.1%
Miscellaneous	\$20,799	\$33,129	\$12,889	61.4%	\$75,116	\$155,030	\$71,798	4.6%
<b>Total Non Operating Income</b>	<b>\$83,071</b>	<b>\$97,930</b>	<b>\$106,549</b>	<b>-22.0%</b>	<b>\$536,602</b>	<b>\$757,970</b>	<b>\$741,990</b>	<b>-27.7%</b>
Boone Florence Settlement Transfer	\$36,549	\$36,549	\$36,549	0.0%	\$255,843	\$255,843	\$255,843	0.0%
<b>Total Income</b>	<b>\$3,517,058</b>	<b>\$3,372,912</b>	<b>\$3,535,425</b>	<b>-0.5%</b>	<b>\$24,337,081</b>	<b>\$23,510,007</b>	<b>\$24,553,044</b>	<b>-0.9%</b>
<b>O&amp;M Expenses</b>								
Source of Supply, Water								
Treatment, Pumping, & Storage	\$879,707	\$1,008,179	\$1,005,797	-12.5%	\$5,710,170	\$5,988,575	\$6,020,609	-5.2%
Engineering & Distribution	\$578,148	\$584,989	\$611,023	-5.4%	\$3,761,897	\$3,922,294	\$4,051,246	-7.1%
Customer Service	\$278,608	\$288,388	\$276,211	0.9%	\$1,902,803	\$2,154,164	\$2,069,253	-8.0%
Administration	\$261,610	\$283,609	\$313,592	-16.6%	\$1,726,855	\$1,811,055	\$2,083,593	-17.1%
<b>Total O&amp;M Expenses</b>	<b>\$1,998,073</b>	<b>\$2,165,165</b>	<b>\$2,206,623</b>	<b>-9.5%</b>	<b>\$13,101,725</b>	<b>\$13,876,088</b>	<b>\$14,224,701</b>	<b>-7.9%</b>
Transfer to Debt Service	\$1,420,000	\$1,300,000	\$1,420,000	0.0%	\$9,940,000	\$9,100,000	\$9,940,000	0.0%
<b>Total Expenses</b>	<b>\$3,418,073</b>	<b>\$3,465,165</b>	<b>\$3,626,623</b>	<b>-5.8%</b>	<b>\$23,041,725</b>	<b>\$22,976,088</b>	<b>\$24,164,701</b>	<b>-4.6%</b>
<b>Avail. to Transfer to Oper. Capital</b>	<b>\$98,985</b>	<b>(\$92,253)</b>	<b>(\$91,198)</b>	<b>0.0%</b>	<b>\$1,295,356</b>	<b>\$533,919</b>	<b>\$388,343</b>	<b>233.6%</b>



# Northern Kentucky Water District

## Expense Report By Division Actual to Budget For the Seven Months ending July 31, 2011

Division	July Actual	July Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2010 Budget 12 Months	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$879,707	\$1,005,797	-12.5%	\$5,710,170	\$6,020,609	-5.2%	\$10,251,905	
Engineering & Distribution	\$578,148	\$611,023	-5.4%	\$3,761,897	\$4,051,246	-7.1%	\$7,080,391	
Customer Service	\$278,608	\$276,211	0.9%	\$1,902,803	\$2,069,253	-8.0%	\$3,619,597	Timing of bad debt expense
Administration	\$261,610	\$313,592	-16.6%	\$1,726,855	\$2,083,593	-17.1%	\$3,590,581	
<b>Total O&amp;M</b>	<b>\$1,998,073</b>	<b>\$2,206,623</b>	<b>-9.5%</b>	<b>\$13,101,725</b>	<b>\$14,224,701</b>	<b>-7.9%</b>	<b>\$24,542,474</b>	

Northern Kentucky  
**Water District**

Expense Report By Department Actual to Budget  
For the Seven Months ending July 31, 2011

Department	July Actual	July Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Source of Supply</b>								
Licking River Pump Station	\$8,213	\$8,615	-4.7%	\$35,309	\$45,428	-22.3%	\$75,000	
Ohio River Pump Station #1	\$36,359	\$48,018	-24.3%	\$316,659	\$315,738	0.3%	\$590,000	
Ohio River Pump Station #2	\$5,630	\$5,345	5.3%	\$38,694	\$34,563	12.0%	\$60,000	
<b>Total Source of Supply</b>	<b>\$50,202</b>	<b>\$61,978</b>	<b>-19.0%</b>	<b>\$390,662</b>	<b>\$395,729</b>	<b>-1.3%</b>	<b>\$725,000</b>	
<b>Water Quality</b>								
Ft. Thomas Treatment Plant	\$219,309	\$319,547	-31.4%	\$1,775,676	\$1,863,617	-4.7%	\$3,063,089	
Taylor Mill Treatment plant	\$93,959	\$85,536	9.8%	\$461,846	\$509,095	-9.3%	\$843,610	
Memorial Pky Treatment Plant	\$71,724	\$125,597	-42.9%	\$503,266	\$704,918	-28.6%	\$1,024,516	
Laboratory	\$62,523	\$81,991	-23.7%	\$449,361	\$521,550	-13.8%	\$853,570	
Instrumentation	\$65,525	\$49,774	31.6%	\$339,820	\$336,686	0.9%	\$608,542	
Sludge	\$22,613	\$41,317	-45.3%	\$143,576	\$139,510	2.9%	\$250,650	
<b>Total Water Quality</b>	<b>\$535,653</b>	<b>\$703,762</b>	<b>-23.9%</b>	<b>\$3,673,545</b>	<b>\$4,075,376</b>	<b>-9.9%</b>	<b>\$6,643,977</b>	
<b>Total Pumping &amp; Storage</b>	<b>\$293,852</b>	<b>\$240,057</b>	<b>22.4%</b>	<b>\$1,645,963</b>	<b>\$1,549,504</b>	<b>6.2%</b>	<b>\$2,882,928</b>	
<b>Total SOS, WQ, P&amp;S</b>	<b>\$879,707</b>	<b>\$1,005,797</b>	<b>-12.5%</b>	<b>\$5,710,170</b>	<b>\$6,020,609</b>	<b>-5.2%</b>	<b>\$10,251,905</b>	

Northern Kentucky  
**Water District**

Expense Report By Department Actual to Budget  
For the Seven Months ending July 31, 2011

Department	July Actual	July Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Engineering &amp; Distribution</b>								
Engineering	\$135,715	\$135,341	0.3%	\$943,444	\$1,005,941	-6.2%	\$1,763,876	
Distribution	\$433,863	\$463,239	-6.3%	\$2,778,952	\$2,979,102	-6.7%	\$5,192,327	
Flushing	\$8,570	\$12,443	-31.1%	\$39,501	\$66,203	-40.3%	\$124,188	
<b>Total Engineering &amp; Distr.</b>	<b>\$578,148</b>	<b>\$611,023</b>	<b>-5.4%</b>	<b>\$3,761,897</b>	<b>\$4,051,246</b>	<b>-7.1%</b>	<b>\$7,080,391</b>	
<b>Customer Service</b>								
Field Service	\$70,052	\$70,719	-0.9%	\$506,249	\$524,773	-3.5%	\$918,138	
Meter Shop	\$40,438	\$30,856	31.1%	\$267,849	\$231,746	15.6%	\$415,199	
Courier/Maintenance	\$4,973	\$4,532	9.7%	\$36,180	\$39,732	-8.9%	\$66,428	
Account Service	\$109,235	\$98,844	10.5%	\$723,000	\$803,479	-10.0%	\$1,446,980	
Meter Reading	\$15,228	\$11,306	34.7%	\$85,242	\$105,836	-19.5%	\$170,852	
Other	\$38,682	\$59,954	-35.5%	\$284,283	\$363,687	-21.8%	\$602,000	
<b>Total Customer Service</b>	<b>\$278,608</b>	<b>\$276,211</b>	<b>0.9%</b>	<b>\$1,902,803</b>	<b>\$2,069,253</b>	<b>-8.0%</b>	<b>\$3,619,597</b>	

Northern Kentucky  
**Water District**

Expense Report By Department Actual to Budget  
For the Seven Months ending July 31, 2011

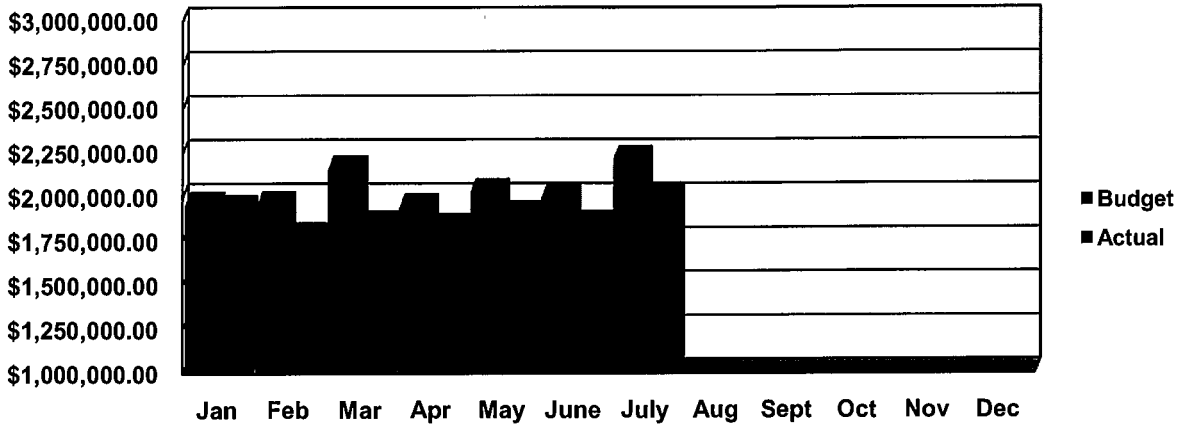
Department	July Actual	July Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Administration</b>								
Executive Management	\$44,885	\$43,381	3.5%	\$321,353	\$363,982	-11.7%	\$632,904	
Board of Commissioners	\$13,826	\$15,238	-9.3%	\$76,842	\$79,675	-3.6%	\$132,021	
Accounting	\$19,189	\$24,605	-22.0%	\$153,060	\$211,060	-27.5%	\$320,510	
H.R.-Information Systems	\$93,030	\$178,127	-47.8%	\$729,207	\$976,371	-25.3%	\$1,696,926	
Other	\$90,680	\$52,241	73.6%	\$446,393	\$452,505	-1.4%	\$808,220	Legal Bills Timing
<b>Total Administration</b>	<b>\$261,610</b>	<b>\$313,592</b>	<b>-16.6%</b>	<b>\$1,726,855</b>	<b>\$2,083,593</b>	<b>-17.1%</b>	<b>\$3,590,581</b>	
<b>Total O&amp;M</b>	<b>\$1,998,073</b>	<b>\$2,206,623</b>	<b>-9.5%</b>	<b>\$13,101,725</b>	<b>\$14,224,701</b>	<b>-7.9%</b>	<b>\$24,542,474</b>	

# Northern Kentucky Water District

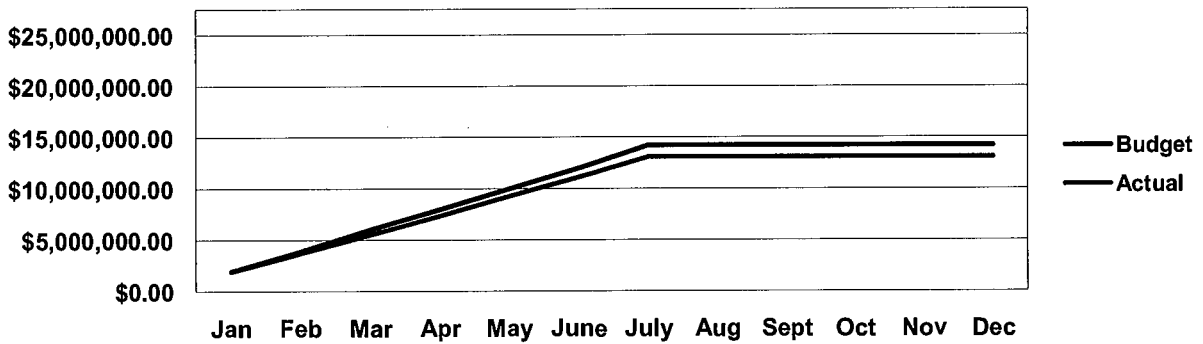
## Expense Report By Account Actual to Budget For the Seven Months ending July 31, 2011

Account	July Actual	July Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
<b>O&amp;M Expenses</b>							
Salaries & Wages	\$698,087	\$636,088	9.7%	\$4,606,738	\$4,900,832	-6.0%	
Employee Pensions & Benefits	\$332,481	\$386,005	-13.9%	\$2,136,477	\$2,430,416	-12.1%	
Taxes Other Than Income Taxes	\$49,362	\$52,057	-5.2%	\$331,952	\$401,668	-17.4%	
Purchased Power	\$183,166	\$203,666	-10.1%	\$1,369,987	\$1,437,316	-4.7%	
Chemicals	\$156,985	\$236,450	-33.6%	\$1,049,271	\$1,101,866	-4.8%	Timing of shipments and increased usage
Materials & Supplies	\$201,843	\$150,516	34.1%	\$1,051,144	\$1,058,019	-0.6%	Increased Main breaks for current period
Contractual Services	\$260,695	\$397,748	-34.5%	\$1,562,496	\$1,891,174	-17.4%	
Transportation	\$30,349	\$40,180	-24.5%	\$320,810	\$263,987	21.5%	Higher fuel pices 2011
Insurance	\$40,228	\$36,868	9.1%	\$322,066	\$282,881	13.9%	Additional coverage
Advertising	\$218	\$0	0.0%	\$12,884	\$12,950	-0.5%	
Bad Debt Expense	\$32,102	\$52,425	-38.8%	\$248,658	\$332,682	-25.3%	Timing of write offs, collection efforts
Miscellaneous	\$3,679	\$5,884	-37.5%	\$28,038	\$49,656	-43.5%	
Regulatory Commission Assessment	\$8,878	\$8,736	1.6%	\$61,204	\$61,254	-0.1%	
<b>Total O&amp;M Expenses</b>	<b><u>\$1,998,073</u></b>	<b><u>\$2,206,623</u></b>	<b><u>-9.5%</u></b>	<b><u>\$13,101,725</u></b>	<b><u>\$14,224,701</u></b>	<b><u>-7.9%</u></b>	

### NKWD O&M Monthly Comparison 2011 Budget to Actual



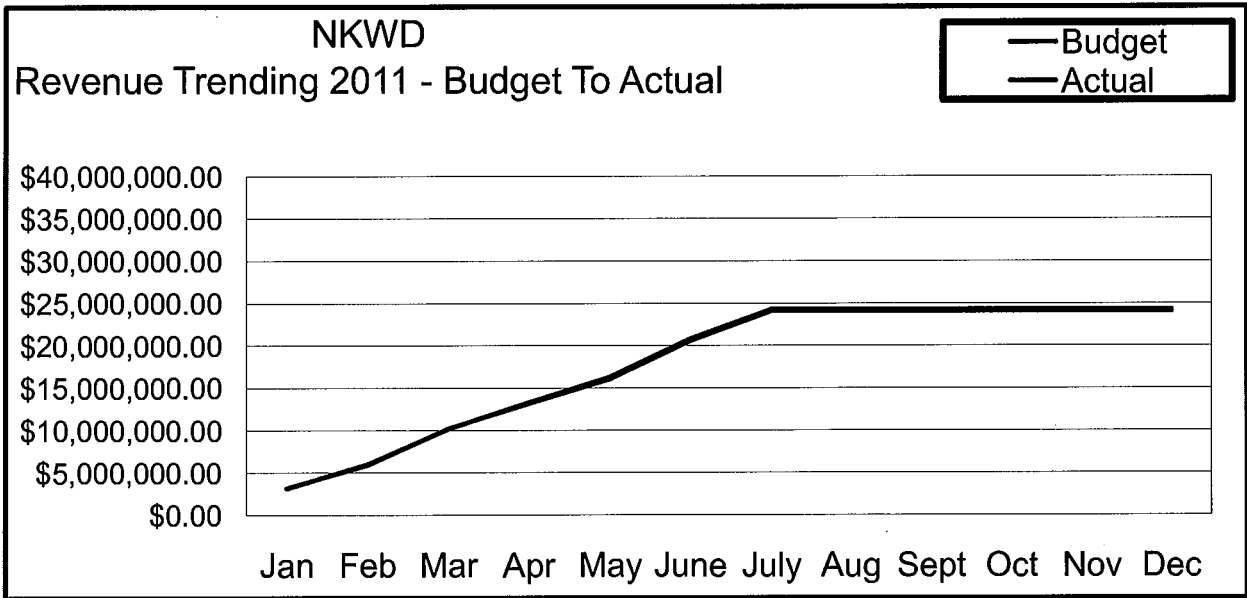
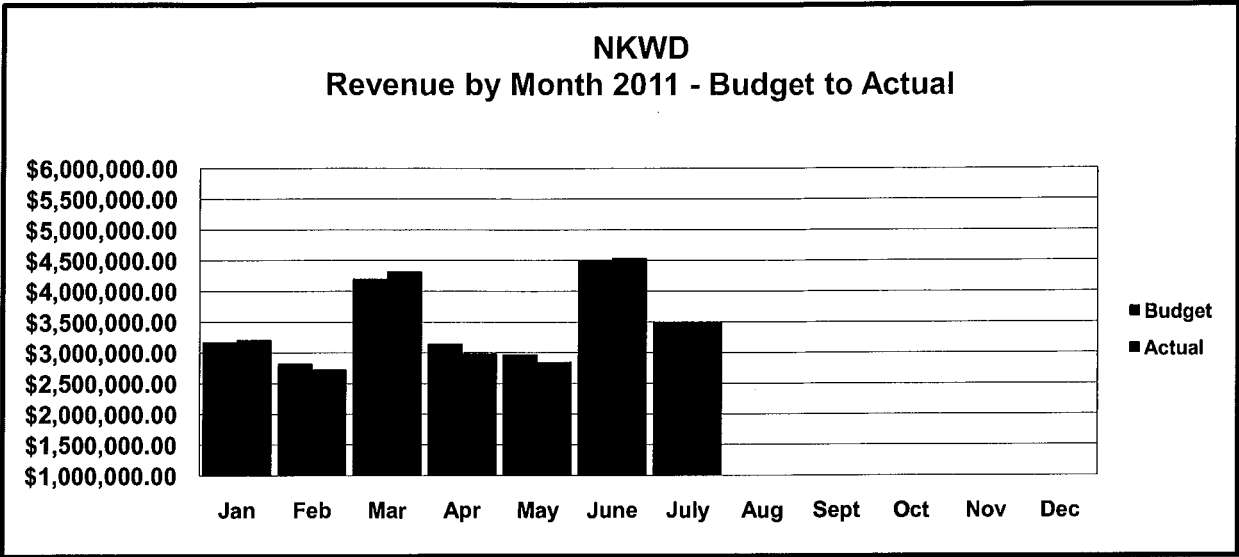
### NKWD O&M YTD Trending 2011 - Budget To Actual



# Northern Kentucky Water District

## Income Report Actual to Projected For the Seven Months ending July 31, 2011

Description	July Actual	July Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
Water Sales	\$3,291,532	\$3,253,775	1.2%	\$22,621,805	\$22,645,173	-0.1%	
Forfeited Discounts	\$56,616	\$64,593	-12.3%	\$409,210	\$451,897	-9.4%	
Rents from Water Property	\$35,085	\$48,000	-26.9%	\$313,711	\$268,000	17.1%	Timing of rents received
Other Water Revenues	\$14,205	\$25,959	-45.3%	\$199,910	\$190,141	5.1%	
<b>Total Operating Revenues</b>	<b>\$3,397,438</b>	<b>\$3,392,327</b>	<b>0.2%</b>	<b>\$23,544,636</b>	<b>\$23,555,211</b>	<b>0.0%</b>	
<b>Non Operating Income</b>							
Interest Income	\$62,272	\$93,660	-33.5%	\$461,486	\$670,192	-31.1%	
Miscellaneous	\$20,799	\$12,889	61.4%	\$75,116	\$71,798	4.6%	
<b>Total Non Operating Income</b>	<b>\$83,071</b>	<b>\$106,549</b>	<b>-22.0%</b>	<b>\$536,602</b>	<b>\$741,990</b>	<b>-27.7%</b>	
<b>Total Income</b>	<b><u>\$3,480,509</u></b>	<b><u>\$3,498,876</u></b>	<b><u>-0.5%</u></b>	<b><u>\$24,081,238</u></b>	<b><u>\$24,297,201</u></b>	<b><u>-0.9%</u></b>	





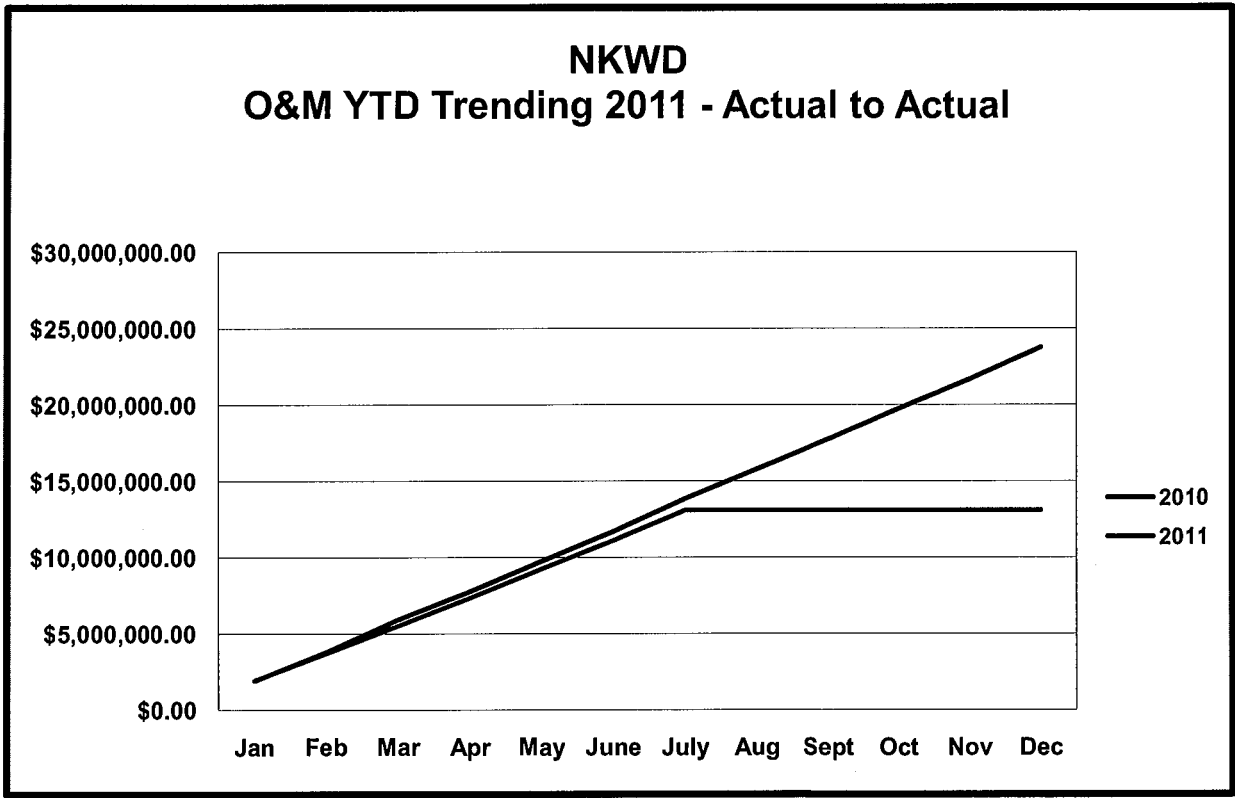
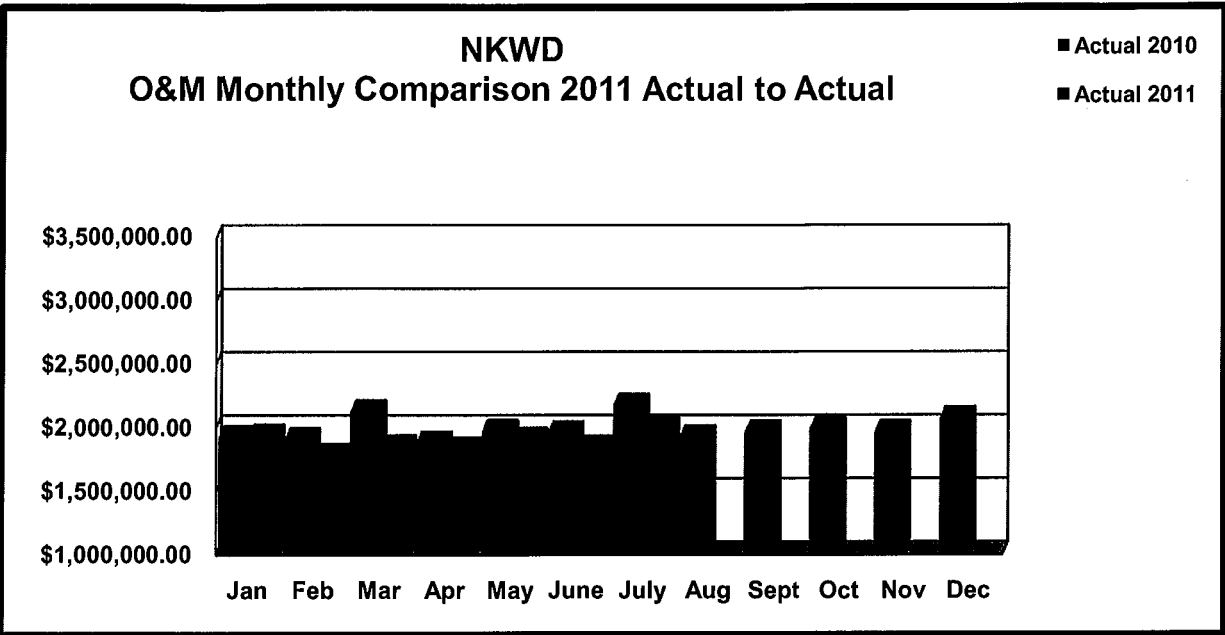
# Northern Kentucky Water District

**Expense Report By Division Actual to Actual  
For the Seven Months ending July 31, 2011**

Division	July 2011	July 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$879,707	\$1,008,179	-12.7%	\$5,710,170	\$5,988,575	-4.6%	
Engineering & Distribution	\$578,148	\$584,989	-1.2%	\$3,761,897	\$3,922,294	-4.1%	
Customer Service	\$278,608	\$288,388	-3.4%	\$1,902,803	\$2,154,164	-11.7%	
Administration	\$261,610	\$283,609	-7.8%	\$1,726,855	\$1,811,055	-4.6%	
<b>Total O&amp;M</b>	<b><u>\$1,998,073</u></b>	<b><u>\$2,165,165</u></b>	<b><u>-7.7%</u></b>	<b><u>\$13,101,725</u></b>	<b><u>\$13,876,088</u></b>	<b><u>-5.6%</u></b>	

  
**Expense Report By Account Actual to Actual**  
**For the Seven Months ending July 31, 2011**

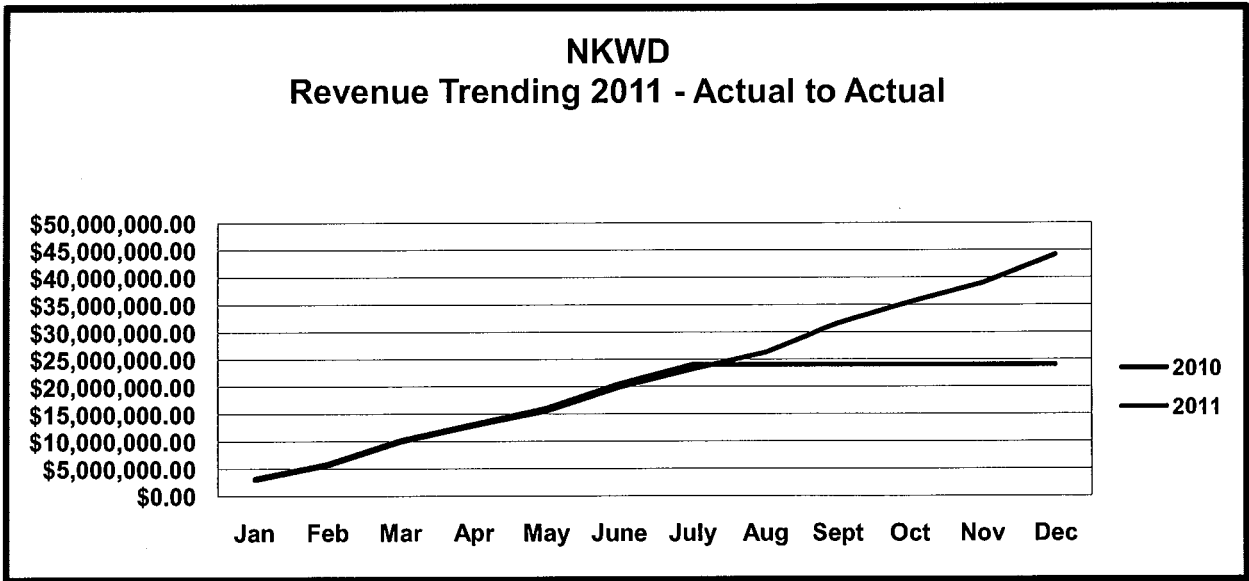
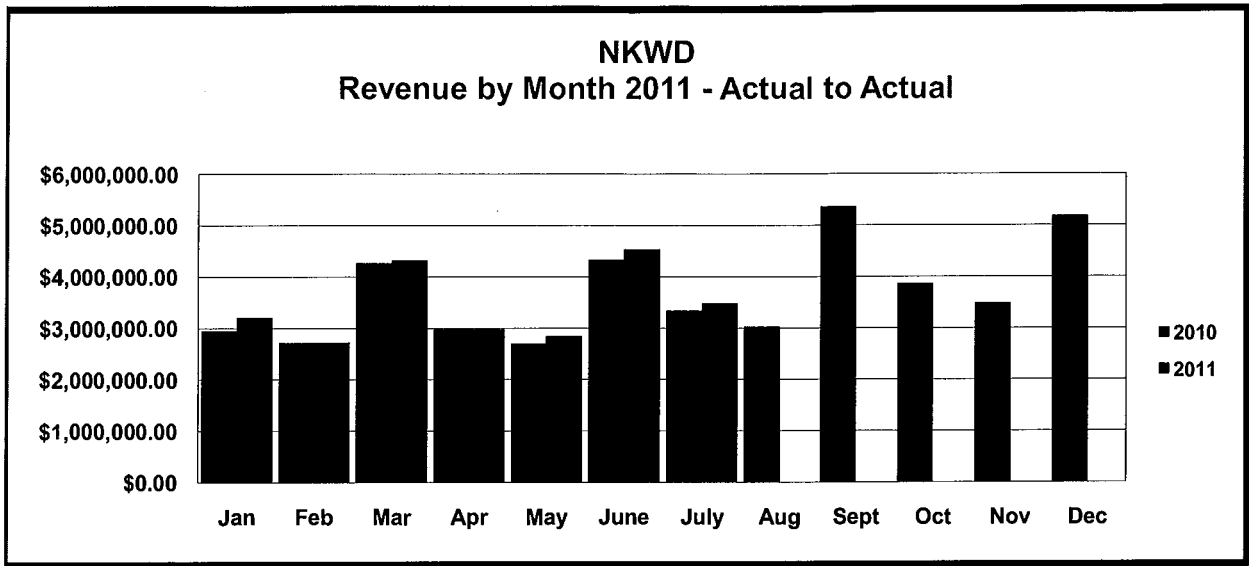
Account	July 2011	July 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
<b>O&amp;M Expenses</b>							
Salaries & Wages	\$698,087	\$639,440	9.2%	\$4,606,738	\$4,931,129	-6.6%	Extra Payroll July 2011
Employee Pensions & Benefits	\$332,481	\$352,096	-5.6%	\$2,136,477	\$2,182,253	-2.1%	
Taxes Other Than Income Taxes	\$49,362	\$45,526	8.4%	\$331,952	\$352,877	-5.9%	
Purchased Power	\$183,166	\$207,756	-11.8%	\$1,369,987	\$1,390,618	-1.5%	
Chemicals	\$156,985	\$227,059	-30.9%	\$1,049,271	\$1,069,310	-1.9%	Timing of shipments and increased usage
Materials & Supplies	\$201,843	\$157,460	28.2%	\$1,051,144	\$1,048,759	0.2%	Increased Main Breaks July 2011
Contractual Services	\$260,695	\$382,482	-31.8%	\$1,562,496	\$1,893,093	-17.5%	
Transportation	\$30,349	\$45,185	-32.8%	\$320,810	\$286,717	11.9%	2011 Current Fuel not yet reclassified
Insurance	\$40,228	\$34,688	16.0%	\$322,066	\$283,511	13.6%	Additional Coverage
Advertising	\$218	\$0	0.0%	\$12,884	\$11,496	12.1%	
Bad Debt Expense	\$32,102	\$57,933	-44.6%	\$248,658	\$335,368	-25.9%	Timing of write offs
Miscellaneous	\$3,679	\$7,048	-47.8%	\$28,038	\$31,439	-10.8%	
Regulatory Commission Assessment	\$8,878	\$8,492	4.5%	\$61,204	\$59,518	2.8%	Amortizing completed 2010 case
<b>Total O&amp;M Expenses</b>	<b><u>\$1,998,073</u></b>	<b><u>\$2,165,165</u></b>	<b><u>-7.7%</u></b>	<b><u>\$13,101,725</u></b>	<b><u>\$13,876,088</u></b>	<b><u>-5.6%</u></b>	



# Northern Kentucky Water District

## Income Report Actual to Actual For the Seven Months ending July 31, 2011

Description	July 2011	July 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
Water Sales	\$3,291,532	\$3,088,672	6.6%	\$22,621,805	\$21,577,792	4.8%	
Forfeited Discounts	\$56,616	\$62,803	-9.9%	\$409,210	\$417,475	-2.0%	
Rents from Water Property	\$35,085	\$42,478	-17.4%	\$313,711	\$307,322	2.1%	
Other Water Revenues	\$14,205	\$44,480	-68.1%	\$199,910	\$193,605	3.3%	
<b>Total Operating Revenues</b>	<b>\$3,397,438</b>	<b>\$3,238,433</b>	<b>4.9%</b>	<b>\$23,544,636</b>	<b>\$22,496,194</b>	<b>4.7%</b>	
<b>Non Operating Income</b>							
Interest Income	\$62,272	\$64,801	-3.9%	\$461,486	\$602,940	-23.5%	
Miscellaneous	\$20,799	\$33,129	-37.2%	\$75,116	\$155,030	-51.5%	
<b>Total Non Operating Income</b>	<b>\$83,071</b>	<b>\$97,930</b>	<b>-15.2%</b>	<b>\$536,602</b>	<b>\$757,970</b>	<b>-29.2%</b>	
<b>Total Income</b>	<b><u>\$3,480,509</u></b>	<b><u>\$3,336,363</u></b>	<b><u>4.3%</u></b>	<b><u>\$24,081,238</u></b>	<b><u>\$23,254,164</u></b>	<b><u>3.6%</u></b>	



Northern Kentucky Water Distric  
**BOARD OF COMMISSIONERS COMM**

<b>Meeting Date:</b> September 15, 2011	<b>Subject:</b> <b>Standard Monthly Financial Reports for Review:</b> <ul style="list-style-type: none"> <li>• Financial Statement Snapshot <span style="float: right;">1-3</span></li> <li>• Balance Sheets <span style="float: right;">4-5</span></li> <li>• Income and Expense Report Summary <span style="float: right;">6</span></li> <li>• Income and Expense Report Detail <span style="float: right;">7</span></li> <li>• Expense Report Summary by Division Actual to Budget <span style="float: right;">8</span></li> <li>• Expense Report Summary by Department Actual to Budget <span style="float: right;">9-11</span></li> <li>• Expense Report Summary by Account Actual to Budget <span style="float: right;">12</span></li> <li>• O&amp;M Monthly Comparison &amp; Trending Charts Budget to Actual <span style="float: right;">13</span></li> <li>• Income Report Actual to Projected <span style="float: right;">14</span></li> <li>• Revenue by Month Chart Budget to Actual <span style="float: right;">15</span></li> <li>• Expense Report Summary by Division Actual to Actual <span style="float: right;">16</span></li> <li>• Expense Report Summary by Account Actual to Actual <span style="float: right;">17</span></li> <li>• O&amp;M Monthly Comparison &amp; Trending Charts Actual to Actual <span style="float: right;">18</span></li> <li>• Income Report Actual to Actual <span style="float: right;">19</span></li> <li>• Revenue by Month Chart Actual to Actual <span style="float: right;">20</span></li> <li>• Operating Capital Budget for 2011 <span style="float: right;">21-24</span></li> <li>• Water Loss Report <span style="float: right;">25</span></li> </ul>	<b>Number:</b> 9
<b>Attachments:</b> <ul style="list-style-type: none"> <li>• Analysis Reports</li> </ul>	<b>Agenda Location:</b> Reports	<b>Action Required:</b> <input checked="" type="checkbox"/> Information Only <input type="checkbox"/> Motion
<b>Prepared by:</b> Jack Bragg		<b>Presentation by:</b> Jack Bragg

**KEY CONSIDERATIONS:**

- See Reports

**BUDGET/STAFF IMPLICATIONS:**

- See Reports

**RECOMMENDATION:**

- For Information Only

**BACKGROUND/HISTORY:**

- Staff has submitted these financial reports on a monthly basis for the Board's information and review.



Northern Kentucky Water District					
September Board Meeting August 2011 Results					
Financial Statement Snapshot					
Current Period Totals					
Section 1	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Total Revenues	\$3,058,384	\$3,357,387	\$3,235,834	9.78%	3.76%
Total O&M	\$1,916,811	\$1,919,435	\$1,951,532	0.14%	-1.64%
YTD Period Totals					
Section 2	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Total Revenues	\$26,568,393	\$27,694,466	\$27,788,878	4.24%	-0.34%
Total O&M	\$15,792,899	\$15,021,160	\$16,176,234	-4.89%	-7.14%
Detail					
Detailed Revenues Current					
Current Period					
Section 3	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Water Sales	\$2,776,488	\$3,085,572	\$2,958,713	11.13%	4.29%
Forfeited Discounts	\$63,125	\$64,734	\$66,076	2.55%	-2.03%
Rents Water Property	\$45,371	\$38,367	\$50,000	-15.44%	-23.27%
Other Water Revenue	\$30,895	\$52,360	\$25,938	69.48%	101.87%
Interest Income	\$80,175	\$67,294	\$89,920	-16.07%	-25.16%
Miscellaneous	\$25,781	\$12,511	\$8,638	-51.47%	44.84%
Transfer Boone Florence	\$36,549	\$36,549	\$36,549	0.00%	0.00%
<b>Total Revenues Current</b>	<b>\$3,058,384</b>	<b>\$3,357,387</b>	<b>\$3,235,834</b>	<b>9.78%</b>	<b>3.76%</b>
YTD					
Detailed Revenues YTD					
Section 4	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Water Sales	\$24,354,280	\$25,707,377	\$25,603,886	5.56%	0.40%
Forfeited Discounts	\$480,600	\$473,943	\$517,973	-1.39%	-8.50%
Rents Water Property	\$352,693	\$352,078	\$318,000	-0.17%	10.72%
Other Water Revenue	\$224,500	\$252,270	\$216,079	12.37%	16.75%
Interest Income	\$683,116	\$528,779	\$760,112	-22.59%	-30.43%
Miscellaneous	\$180,812	\$87,627	\$80,436	-51.54%	8.94%
Transfer Boone Florence	\$292,392	\$292,392	\$292,392	0.00%	0.00%
<b>Total Revenues YTD</b>	<b>\$26,568,393</b>	<b>\$27,694,466</b>	<b>\$27,788,878</b>	<b>4.24%</b>	<b>-0.34%</b>



September Board Meeting

August 2011 Results

Financial Statement Snapshot

Detailed Expenses O&M Current

Detail

Section 5

Current Period

	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$686,044	\$685,658	\$681,447	-0.06%	0.62%
Employee Pensions & Benefits	\$308,584	\$318,062	\$342,676	3.07%	-7.18%
Taxes Other	\$48,512	\$48,410	\$52,499	-0.21%	-7.79%
Purchased Power	\$228,884	\$211,155	\$234,444	-7.75%	-9.93%
Chemicals	\$189,107	\$195,841	\$190,535	3.56%	2.78%
Materials & Supplies	\$142,425	\$178,172	\$137,837	25.10%	29.26%
Contractual Services	\$198,729	\$143,362	\$183,179	-27.86%	-21.74%
Transportation	\$41,028	\$48,981	\$36,406	19.38%	34.54%
Insurance	\$23,937	\$46,428	\$41,186	93.96%	12.73%
Advertising	\$173	\$467	\$195	169.94%	-58.24%
Bad Debt Expense	\$41,605	\$34,833	\$37,650	-16.28%	-7.48%
Miscellaneous	-\$709	\$4,760	\$4,740	-771.37%	0.42%
Regulatory Commission	\$8,492	\$3,306	\$8,738	-61.07%	-62.17%

Total O&M Expenses Current

\$1,916,811

\$1,919,435

\$1,951,532

0.14%

-1.64%

Detailed Expenses O&M YTD

Detail

Section 6

YTD

	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$5,617,173	\$5,292,396	\$5,582,279	-5.78%	-5.19%
Employee Pensions & Benefits	\$2,490,837	\$2,454,539	\$2,773,092	-1.46%	-11.49%
Taxes Other	\$401,389	\$380,362	\$454,167	-5.24%	-16.25%
Purchased Power	\$1,619,502	\$1,581,142	\$1,671,761	-2.37%	-5.42%
Chemicals	\$1,258,418	\$1,245,112	\$1,292,401	-1.06%	-3.66%
Materials & Supplies	\$1,191,184	\$1,229,316	\$1,195,857	3.20%	2.80%
Contractual Services	\$2,091,822	\$1,705,858	\$2,074,354	-18.45%	-17.76%
Transportation	\$327,745	\$369,791	\$300,393	12.83%	23.10%
Insurance	\$307,448	\$368,494	\$324,067	19.86%	13.71%
Advertising	\$11,669	\$13,351	\$13,145	14.41%	-1.54%
Bad Debt Expense	\$376,974	\$283,490	\$370,332	-24.80%	-23.45%
Miscellaneous	\$30,729	\$32,798	\$54,396	6.73%	-39.71%
Regulatory Commission	\$68,009	\$64,511	\$69,990	-5.14%	-7.83%

Total O&M Expenses YTD

\$15,792,899

\$15,021,160

\$16,176,234

-4.89%

-7.14%



Northern Kentucky  
**Water District**

**September Board Meeting  
August 2011 Results**

<b>Debt Service Section 8</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
February 1 Payment	\$6,850,000	\$4,033,756	\$10,883,756
May 1 Payment	\$33,000	\$51,350	\$84,350
June 1 Payment	\$324,639	\$216,678	\$541,317
August 1 Payment	\$0	\$4,638,234	\$4,638,234
November 1 Payment	\$0	\$50,525	\$50,525
December 1 Payment	<u>\$329,766</u>	<u>\$243,188</u>	<u>\$572,954</u>
<b>Total Debt Service for 2011</b>	<u><b>\$7,537,405</b></u>	<u><b>\$9,233,731</b></u>	<u><b>\$16,771,136</b></u>

**Financial Summary Section 9  
Compare Actual YTD to 12 Month Budgeted Amounts**

	<b>YTD 2011</b>	<b>2011 Annual Budget</b>
Total Income	\$27,694,466	\$46,349,845
Total O&M	\$15,021,160	\$24,542,474
Transfer to Debt Service	\$11,360,000	\$16,331,451
Available for Operating Capital	\$1,313,306	\$5,475,920

<b>Debt Service Coverage Section 10</b>	<b>Projected YTD 2011</b>	<b>2011 Annual Budget</b>
Coverage Ratio Estimated	1.32	1.34



**Balance Sheet  
As of August 31, 2011**

<b>Assets</b>	<b>2011</b>	<b>2010</b>
<b>Current Assets</b>		
Cash and Cash Equivalents	\$12,061,116	\$9,779,408
Accrued Interest Receivable	\$6,967	\$9,231
Accounts Receivable Customers	\$3,505,045	\$3,385,313
Accounts Receivable Unbilled Customers	\$5,400,000	\$4,700,000
Accounts Receivable Other	\$78,377	\$169,034
Assessments Receivable	\$92,634	\$87,322
 Inventory Supplies for New Installation and Maintenance, at Cost	 \$1,155,797	 \$1,029,193
 Prepaid Expenses	 <u>\$283,760</u>	 <u>\$412,603</u>
 <b>Total Current Assets</b>	 <b>\$22,583,696</b>	 <b>\$19,572,104</b>
<b>Restricted Assets</b>		
Bond Proceeds Fund	\$15,809,175	\$26,019,877
Debt Service Reserve Account	\$17,320,449	\$16,201,735
Debt Service Account	\$7,345,162	\$5,854,118
Improvement, Repair, & Replacement	\$5,779,671	\$7,398,365
Boone/Florence Settlement Account	<u>\$1,610,123</u>	<u>\$2,034,519</u>
 <b>Total Restricted Assets</b>	 <b>\$47,864,580</b>	 <b>\$57,508,614</b>
<b>Non Current Assets</b>		
Miscellaneous Deferred Charges	\$6,706,033	\$7,754,655
<b>Capital Assets:</b>		
Land, System, Buildings, and Equipment	\$337,894,186	\$315,896,358
Construction in Progress	\$60,480,977	\$47,068,380
 Total Capital Assets before Accumulated Depreciation	 \$398,375,163	 \$362,964,738
Less: Accumulated Depreciation	<u>(\$90,700,684)</u>	<u>(\$82,625,618)</u>
 Capital Assets Net of Accumulated Depreciation	 \$307,674,479	 \$280,339,120
 <b>Total Noncurrent Assets</b>	 <b><u>\$314,380,512</u></b>	 <b><u>\$288,093,775</u></b>
 <b>Total Assets</b>	 <b><u>\$384,828,788</u></b>	 <b><u>\$365,174,493</u></b>



**Balance Sheet  
As of August 31, 2011**

<b>Liabilities and Retained Earnings</b>	<b>2011</b>	<b>2010</b>
<b>Current Liabilities</b>		
Current Portion of Long Term Debt	\$8,778,380	\$7,647,748
Accounts Payable	\$1,337,406	\$1,582,069
Accrued Payroll & Liabilities	\$292,811	\$232,262
Other Accrued Liabilities	<u>\$90,913</u>	<u>\$80,275</u>
<b>Total Current Liabilities</b>	<b>\$10,499,510</b>	<b>\$9,542,354</b>
<b>Current Liabilities From Restricted Assets</b>		
Accounts Payable	\$4,018,715	\$1,756,023
Accrued Interest Payable	<u>\$1,038,760</u>	<u>\$941,648</u>
<b>Total Current Liabilities From Restricted Assets</b>	<b>\$5,057,475</b>	<b>\$2,697,671</b>
<b>Long Term Debt</b>		
Long Term Portion of Bonded Indebtedness	\$221,745,505	\$183,742,715
Bond Anticipation Notes Payable	\$0	\$29,160,000
Note Payable-Taylor Mill Purchase	\$925,000	\$1,100,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
<b>Total Long Term Debt</b>	<b>\$222,770,505</b>	<b>\$214,102,715</b>
<b>Total Liabilities</b>	<b>\$238,327,490</b>	<b>\$226,342,740</b>
<b>Retained Earnings</b>	<b><u>\$146,501,298</u></b>	<b><u>\$138,831,753</u></b>
<b>Total Liabilities and Retained Earnings</b>	<b><u>\$384,828,788</u></b>	<b><u>\$365,174,493</u></b>

# Northern Kentucky Water District

## Income and Expense Report Summary For the Eight Months ending August 31, 2011

Current Period	August 2011	August 2010	August Budget	Variance Over (Under) %
Total Income	\$3,357,387	\$3,058,384	\$3,235,834	3.8%
Total O&M Expenses	\$1,919,435	\$1,916,811	\$1,951,532	-1.6%
Transfer to Debt Service	\$1,420,000	\$1,300,000	\$1,420,000	0.0%
Available for Transfer to Operating Capital	\$17,952	(\$158,427)	(\$135,698)	-113.2%

Year to Date	YTD 2011	YTD 2010	YTD Budget	Variance Over (Under) %	2011 Annual Budget
Total Income	\$27,694,466	\$26,568,393	\$27,788,878	-0.3%	\$46,349,845
Total O&M Expenses	\$15,021,160	\$15,792,899	\$16,176,234	-7.1%	\$24,542,474
Transfer to Debt Service	\$11,360,000	\$10,400,000	\$11,360,000	0.0%	\$16,331,451
Available for Transfer to Operating Capital	\$1,313,306	\$375,494	\$252,644	419.8%	\$5,475,920

# Northern Kentucky Water District

## Income and Expenses Report-Detail For the Eight Months ending August 31, 2011

	August 2011	August 2010	August Budget	Variance Over (Under)	YTD 2011	YTD 2010	YTD Budget	Variance Over (Under)
<b>Operating Income</b>								
Water Sales	\$3,085,572	\$2,776,488	\$2,958,713	4.3%	\$25,707,377	\$24,354,280	\$25,603,886	0.4%
Forfeited Discounts	\$64,734	\$63,125	\$66,076	-2.0%	\$473,943	\$480,600	\$517,973	-8.5%
Rents from Water Property	\$38,367	\$45,371	\$50,000	-23.3%	\$352,078	\$352,693	\$318,000	10.7%
Other Water Revenues	\$52,360	\$30,895	\$25,938	101.9%	\$252,270	\$224,500	\$216,079	16.7%
<b>Total Operating Income</b>	<b>\$3,241,033</b>	<b>\$2,915,879</b>	<b>\$3,100,727</b>	<b>4.5%</b>	<b>\$26,785,668</b>	<b>\$25,412,073</b>	<b>\$26,655,938</b>	<b>0.5%</b>
<b>Non Operating Income</b>								
Interest Income	\$67,294	\$80,175	\$89,920	-25.2%	\$528,779	\$683,116	\$760,112	-30.4%
Miscellaneous	\$12,511	\$25,781	\$8,638	44.8%	\$87,627	\$180,812	\$80,436	8.9%
<b>Total Non Operating Income</b>	<b>\$79,805</b>	<b>\$105,956</b>	<b>\$98,558</b>	<b>-19.0%</b>	<b>\$616,406</b>	<b>\$863,928</b>	<b>\$840,548</b>	<b>-26.7%</b>
Boone Florence Settlement Transfer	\$36,549	\$36,549	\$36,549	0.0%	\$292,392	\$292,392	\$292,392	0.0%
<b>Total Income</b>	<b>\$3,357,387</b>	<b>\$3,058,384</b>	<b>\$3,235,834</b>	<b>3.8%</b>	<b>\$27,694,466</b>	<b>\$26,568,393</b>	<b>\$27,788,878</b>	<b>-0.3%</b>
<b>O&amp;M Expenses</b>								
Source of Supply, Water Treatment, Pumping, & Storage	\$877,257	\$873,075	\$853,951	2.7%	\$6,587,426	\$6,861,649	\$6,874,560	-4.2%
Engineering & Distribution	\$591,201	\$538,681	\$562,810	5.0%	\$4,353,099	\$4,460,975	\$4,614,057	-5.7%
Customer Service	\$269,956	\$271,985	\$268,831	0.4%	\$2,172,758	\$2,426,150	\$2,338,083	-7.1%
Administration	\$181,021	\$233,070	\$265,940	-31.9%	\$1,907,877	\$2,044,125	\$2,349,534	-18.8%
<b>Total O&amp;M Expenses</b>	<b>\$1,919,435</b>	<b>\$1,916,811</b>	<b>\$1,951,532</b>	<b>-1.6%</b>	<b>\$15,021,160</b>	<b>\$15,792,899</b>	<b>\$16,176,234</b>	<b>-7.1%</b>
Transfer to Debt Service	\$1,420,000	\$1,300,000	\$1,420,000	0.0%	\$11,360,000	\$10,400,000	\$11,360,000	0.0%
<b>Total Expenses</b>	<b>\$3,339,435</b>	<b>\$3,216,811</b>	<b>\$3,371,532</b>	<b>-1.0%</b>	<b>\$26,381,160</b>	<b>\$26,192,899</b>	<b>\$27,536,234</b>	<b>-4.2%</b>
<b>Avail. to Transfer to Oper. Capital</b>	<b>\$17,952</b>	<b>(\$158,427)</b>	<b>(\$135,698)</b>	<b>0.0%</b>	<b>\$1,313,306</b>	<b>\$375,494</b>	<b>\$252,644</b>	<b>419.8%</b>

# Northern Kentucky Water District

## Expense Report By Division Actual to Budget For the Eight Months ending August 31, 2011

Division	August Actual	August Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2010 Budget 12 Months	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$877,257	\$853,951	2.7%	\$6,587,426	\$6,874,560	-4.2%	\$10,251,905	
Engineering & Distribution	\$591,201	\$562,810	5.0%	\$4,353,099	\$4,614,057	-5.7%	\$7,080,391	
Customer Service	\$269,956	\$268,831	0.4%	\$2,172,758	\$2,338,083	-7.1%	\$3,619,597	Timing of bad debt expense
Administration	\$181,021	\$265,940	-31.9%	\$1,907,877	\$2,349,534	-18.8%	\$3,590,581	
<b>Total O&amp;M</b>	<b>\$1,919,435</b>	<b>\$1,951,532</b>	<b>-1.6%</b>	<b>\$15,021,160</b>	<b>\$16,176,234</b>	<b>-7.1%</b>	<b>\$24,542,474</b>	

Northern Kentucky  
**Water District**

Expense Report By Department Actual to Budget  
For the Eight Months ending August 31, 2011

Department	August Actual	August Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Source of Supply</b>								
Licking River Pump Station	\$7,785	\$8,010	-2.8%	\$43,094	\$53,438	-19.4%	\$75,000	
Ohio River Pump Station #1	\$44,420	\$59,061	-24.8%	\$361,079	\$374,799	-3.7%	\$590,000	
Ohio River Pump Station #2	\$5,253	\$6,215	-15.5%	\$43,947	\$40,778	7.8%	\$60,000	
<b>Total Source of Supply</b>	<b>\$57,458</b>	<b>\$73,286</b>	<b>-21.6%</b>	<b>\$448,120</b>	<b>\$469,015</b>	<b>-4.5%</b>	<b>\$725,000</b>	
<b>Water Quality</b>								
Ft. Thomas Treatment Plant	\$262,056	\$253,275	3.5%	\$2,037,732	\$2,116,892	-3.7%	\$3,063,089	
Taylor Mill Treatment plant	\$106,321	\$100,464	5.8%	\$568,167	\$609,559	-6.8%	\$843,610	
Memorial Pky Treatment Plant	\$65,712	\$56,313	16.7%	\$568,978	\$761,231	-25.3%	\$1,024,516	
Laboratory	\$64,928	\$63,168	2.8%	\$514,289	\$584,718	-12.0%	\$853,570	
Instrumentation	\$45,196	\$52,133	-13.3%	\$385,015	\$388,820	-1.0%	\$608,542	
Sludge	\$13,083	\$4,042	223.7%	\$156,659	\$143,551	9.1%	\$250,650	
<b>Total Water Quality</b>	<b>\$557,296</b>	<b>\$529,395</b>	<b>5.3%</b>	<b>\$4,230,840</b>	<b>\$4,604,771</b>	<b>-8.1%</b>	<b>\$6,643,977</b>	
<b>Total Pumping &amp; Storage</b>	<b>\$262,503</b>	<b>\$251,270</b>	<b>4.5%</b>	<b>\$1,908,466</b>	<b>\$1,800,774</b>	<b>6.0%</b>	<b>\$2,882,928</b>	
<b>Total SOS, WQ, P&amp;S</b>	<b>\$877,257</b>	<b>\$853,951</b>	<b>2.7%</b>	<b>\$6,587,426</b>	<b>\$6,874,560</b>	<b>-4.2%</b>	<b>\$10,251,905</b>	

Northern Kentucky  
**Water District**

Expense Report By Department Actual to Budget  
For the Eight Months ending August 31, 2011

Department	August Actual	August Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Engineering &amp; Distribution</b>								
Engineering	\$152,513	\$144,981	5.2%	\$1,095,957	\$1,150,921	-4.8%	\$1,763,876	
Distribution	\$429,670	\$397,910	8.0%	\$3,208,621	\$3,377,012	-5.0%	\$5,192,327	
Flushing	\$9,018	\$19,919	-54.7%	\$48,521	\$86,124	-43.7%	\$124,188	
<b>Total Engineering &amp; Distr.</b>	<b>\$591,201</b>	<b>\$562,810</b>	<b>5.0%</b>	<b>\$4,353,099</b>	<b>\$4,614,057</b>	<b>-5.7%</b>	<b>\$7,080,391</b>	
<b>Customer Service</b>								
Field Service	\$73,144	\$74,993	-2.5%	\$579,394	\$599,766	-3.4%	\$918,138	
Meter Shop	\$39,108	\$35,201	11.1%	\$306,957	\$266,946	15.0%	\$415,199	
Courier/Maintenance	\$5,382	\$4,898	9.9%	\$41,561	\$44,630	-6.9%	\$66,428	
Account Service	\$103,508	\$99,923	3.6%	\$826,507	\$903,401	-8.5%	\$1,446,980	
Meter Reading	\$13,674	\$13,010	5.1%	\$98,915	\$118,847	-16.8%	\$170,852	
Other	\$35,140	\$40,806	-13.9%	\$319,424	\$404,493	-21.0%	\$602,000	
<b>Total Customer Service</b>	<b>\$269,956</b>	<b>\$268,831</b>	<b>0.4%</b>	<b>\$2,172,758</b>	<b>\$2,338,083</b>	<b>-7.1%</b>	<b>\$3,619,597</b>	



Northern Kentucky  
**Water District**

**Expense Report By Department Actual to Budget  
For the Eight Months ending August 31, 2011**

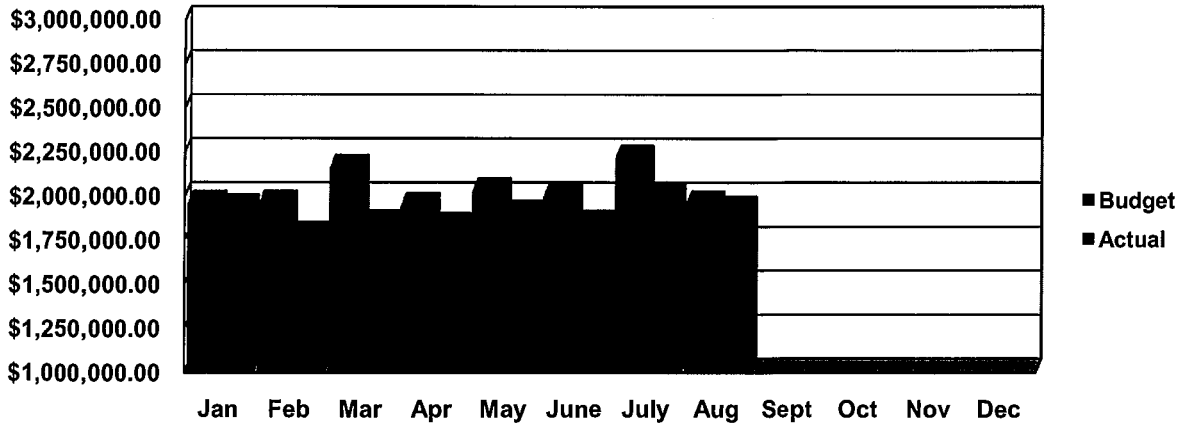
Department	August Actual	August Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Administration</b>								
Executive Management	\$49,510	\$52,153	-5.1%	\$370,864	\$416,134	-10.9%	\$632,904	
Board of Commissioners	\$21,569	\$12,236	76.3%	\$98,411	\$91,911	7.1%	\$132,021	
Accounting	\$18,216	\$23,040	-20.9%	\$171,276	\$234,100	-26.8%	\$320,510	
H.R.-Information Systems	\$68,358	\$123,371	-44.6%	\$797,564	\$1,099,744	-27.5%	\$1,696,926	
Other	\$23,368	\$55,140	-57.6%	\$469,762	\$507,645	-7.5%	\$808,220	
<b>Total Administration</b>	<b>\$181,021</b>	<b>\$265,940</b>	<b>-31.9%</b>	<b>\$1,907,877</b>	<b>\$2,349,534</b>	<b>-18.8%</b>	<b>\$3,590,581</b>	
<b>Total O&amp;M</b>	<b>\$1,919,435</b>	<b>\$1,951,532</b>	<b>-1.6%</b>	<b>\$15,021,160</b>	<b>\$16,176,234</b>	<b>-7.1%</b>	<b>\$24,542,474</b>	



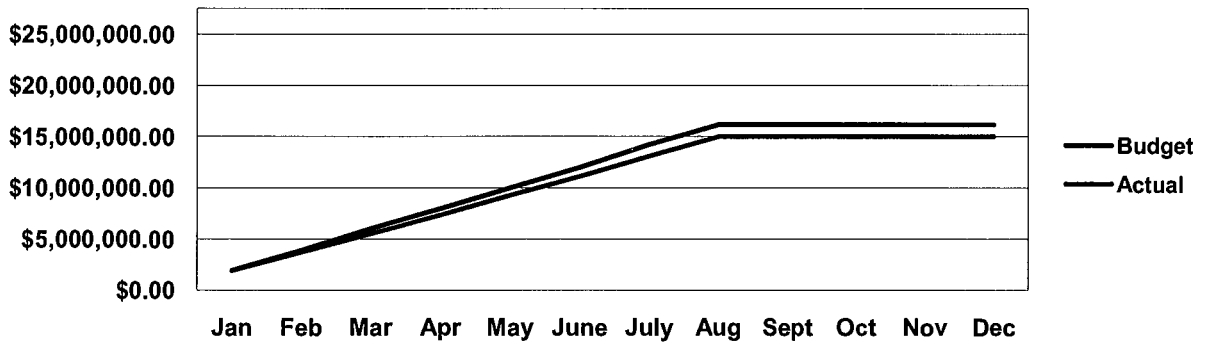
**Expense Report By Account Actual to Budget  
For the Eight Months ending August 31, 2011**

<b>Account</b>	<b>August Actual</b>	<b>August Budget</b>	<b>Variance Over (Under)</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Variance Over (Under)</b>	<b>Explanation</b>
<b>O&amp;M Expenses</b>							
Salaries & Wages	\$685,658	\$681,447	0.6%	\$5,292,396	\$5,582,279	-5.2%	
Employee Pensions & Benefits	\$318,062	\$342,676	-7.2%	\$2,454,539	\$2,773,092	-11.5%	
Taxes Other Than Income Taxes	\$48,410	\$52,499	-7.8%	\$380,362	\$454,167	-16.3%	
Purchased Power	\$211,155	\$234,444	-9.9%	\$1,581,142	\$1,671,761	-5.4%	
Chemicals	\$195,841	\$190,535	2.8%	\$1,245,112	\$1,292,401	-3.7%	
Materials & Supplies	\$178,172	\$137,837	29.3%	\$1,229,316	\$1,195,857	2.8%	Increased Main breaks for current period
Contractual Services	\$143,362	\$183,179	-21.7%	\$1,705,858	\$2,074,354	-17.8%	
Transportation	\$48,981	\$36,406	34.5%	\$369,791	\$300,393	23.1%	Higher fuel pices 2011
Insurance	\$46,428	\$41,186	12.7%	\$368,494	\$324,067	13.7%	Additional coverage
Advertising	\$467	\$195	139.5%	\$13,351	\$13,145	1.6%	
Bad Debt Expense	\$34,833	\$37,650	-7.5%	\$283,490	\$370,332	-23.4%	Timing of write offs, collection efforts
Miscellaneous	\$4,760	\$4,740	0.4%	\$32,798	\$54,396	-39.7%	
Regulatory Commission Assessment	\$3,306	\$8,738	-62.2%	\$64,511	\$69,990	-7.8%	
<b>Total O&amp;M Expenses</b>	<b>\$1,919,435</b>	<b>\$1,951,532</b>	<b>-1.6%</b>	<b>\$15,021,160</b>	<b>\$16,176,234</b>	<b>-7.1%</b>	

### NKWD O&M Monthly Comparison 2011 Budget to Actual



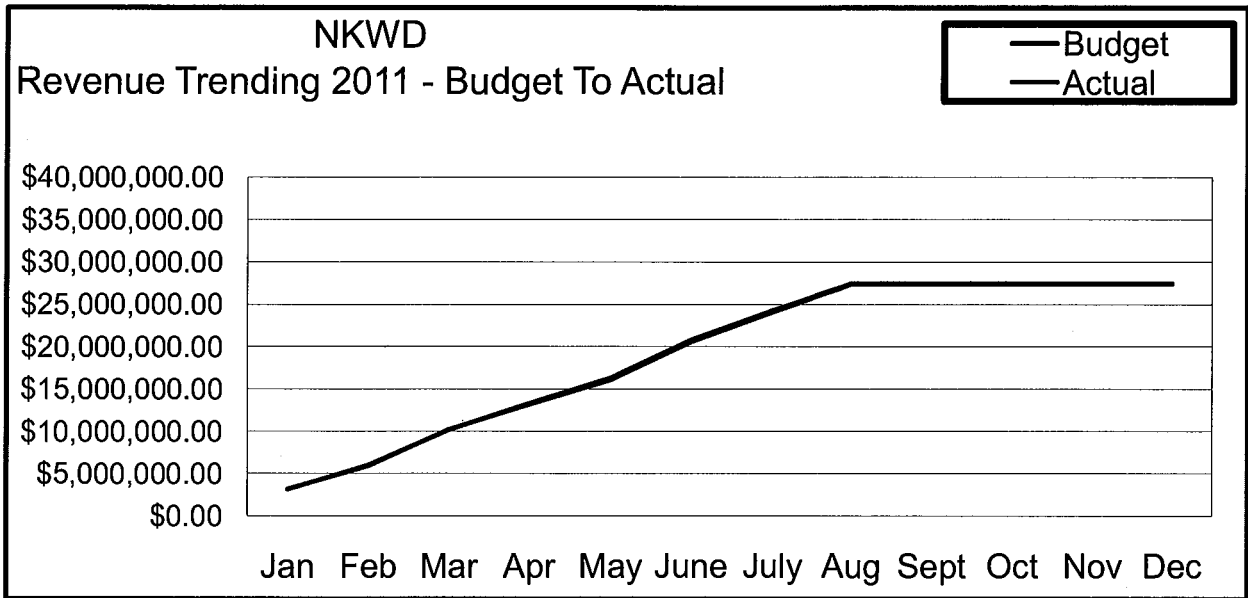
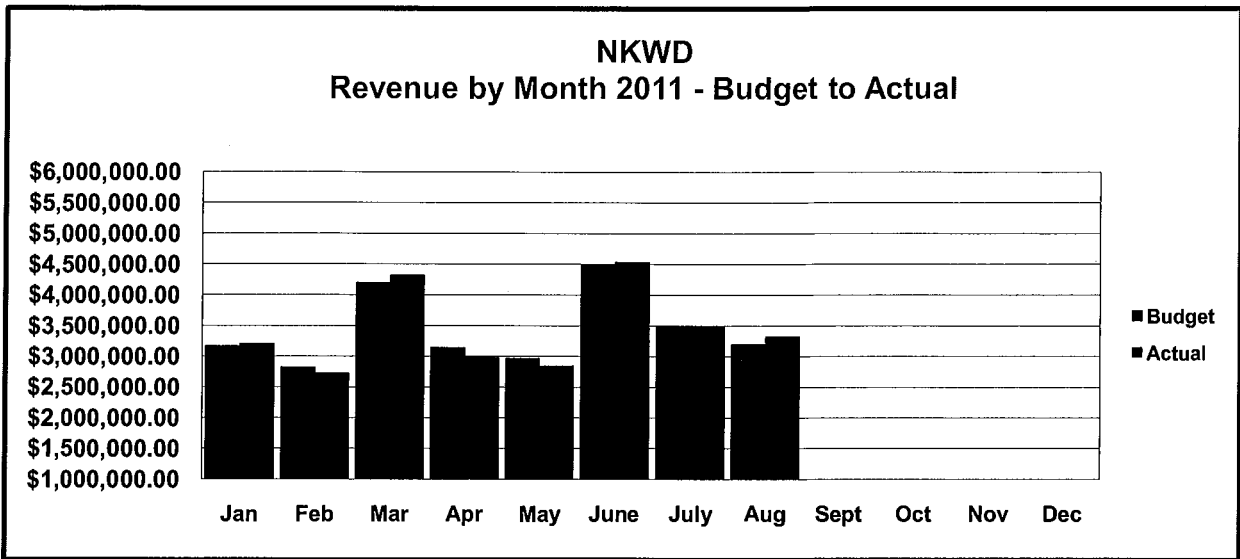
### NKWD O&M YTD Trending 2011 - Budget To Actual





**Income Report Actual to Projected  
For the Eight Months ending August 31, 2011**

<b>Description</b>	<b>August Actual</b>	<b>August Budget</b>	<b>Variance Over (Under)</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Variance Over (Under)</b>	<b>Explanation</b>
Water Sales	\$3,085,572	\$2,958,713	4.3%	\$25,707,377	\$25,603,886	0.4%	
Forfeited Discounts	\$64,734	\$66,076	-2.0%	\$473,943	\$517,973	-8.5%	
Rents from Water Property	\$38,367	\$50,000	-23.3%	\$352,078	\$318,000	10.7%	Timing of rents received
Other Water Revenues	\$52,360	\$25,938	101.9%	\$252,270	\$216,079	16.7%	
<b>Total Operating Revenues</b>	<b>\$3,241,033</b>	<b>\$3,100,727</b>	<b>4.5%</b>	<b>\$26,785,668</b>	<b>\$26,655,938</b>	<b>0.5%</b>	
<b>Non Operating Income</b>							
Interest Income	\$67,294	\$89,920	-25.2%	\$528,779	\$760,112	-30.4%	
Miscellaneous	\$12,511	\$8,638	44.8%	\$87,627	\$80,436	8.9%	
<b>Total Non Operating Income</b>	<b>\$79,805</b>	<b>\$98,558</b>	<b>-19.0%</b>	<b>\$616,406</b>	<b>\$840,548</b>	<b>-26.7%</b>	
<b>Total Income</b>	<b>\$3,320,838</b>	<b>\$3,199,285</b>	<b>3.8%</b>	<b>\$27,402,074</b>	<b>\$27,496,486</b>	<b>-0.3%</b>	



# Northern Kentucky Water District

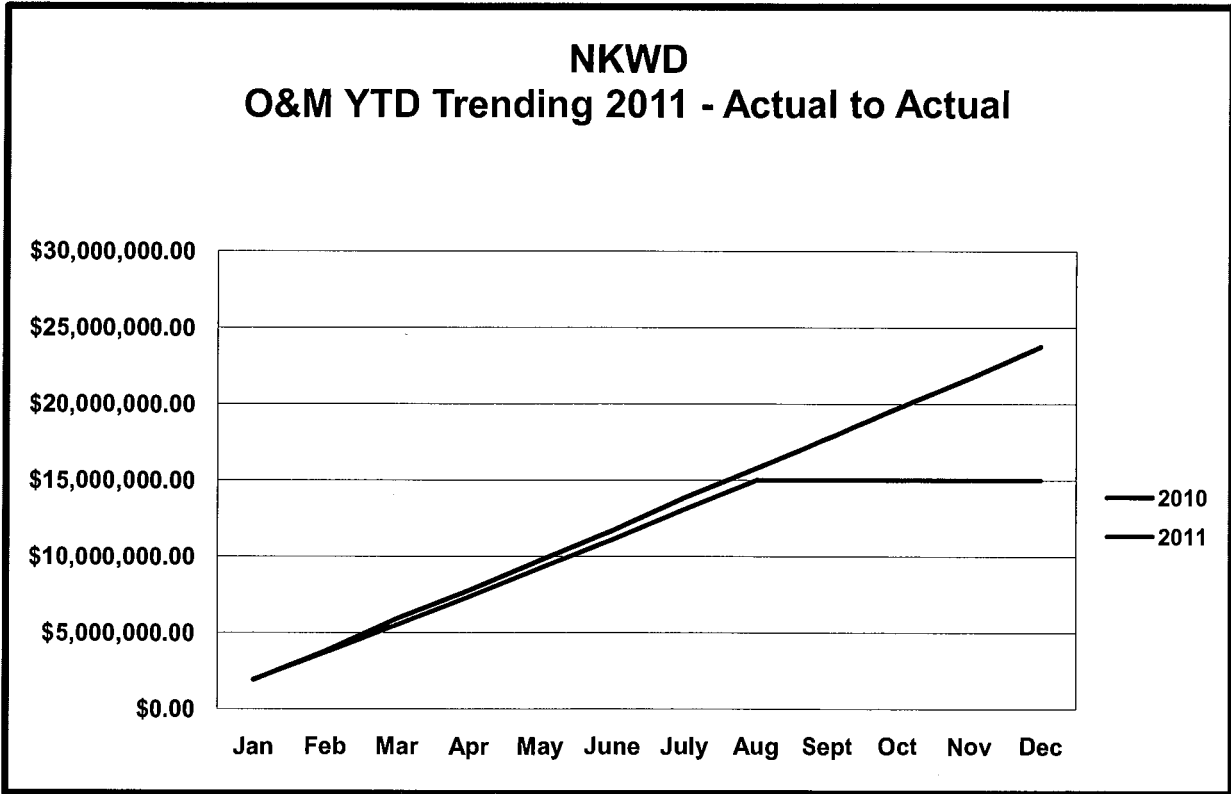
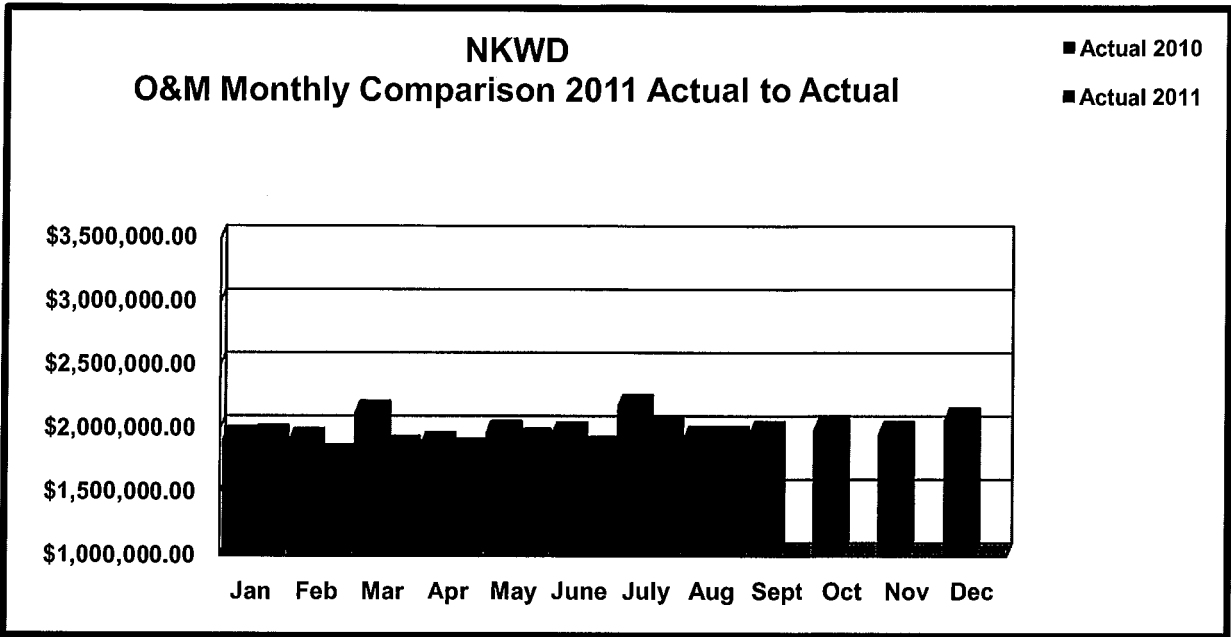
Expense Report By Division Actual to Actual  
For the Eight Months ending August 31, 2011

Division	August 2011	August 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$877,257	\$873,075	0.5%	\$6,587,426	\$6,861,649	-4.0%	
Engineering & Distribution	\$591,201	\$538,681	9.7%	\$4,353,099	\$4,460,975	-2.4%	
Customer Service	\$269,956	\$271,985	-0.7%	\$2,172,758	\$2,426,150	-10.4%	
Administration	\$181,021	\$233,070	-22.3%	\$1,907,877	\$2,044,125	-6.7%	
<b>Total O&amp;M</b>	<b><u>\$1,919,435</u></b>	<b><u>\$1,916,811</u></b>	<b><u>0.1%</u></b>	<b><u>\$15,021,160</u></b>	<b><u>\$15,792,899</u></b>	<b><u>-4.9%</u></b>	

# Northern Kentucky Water District

## Expense Report By Account Actual to Actual For the Eight Months ending August 31, 2011

Account	August 2011	August 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
<b>O&amp;M Expenses</b>							
Salaries & Wages	\$685,658	\$686,044	-0.1%	\$5,292,396	\$5,617,173	-5.8%	Paid out retirement August
Employee Pensions & Benefits	\$318,062	\$308,584	3.1%	\$2,454,539	\$2,490,837	-1.5%	
Taxes Other Than Income Taxes	\$48,410	\$48,512	-0.2%	\$380,362	\$401,389	-5.2%	
Purchased Power	\$211,155	\$228,884	-7.7%	\$1,581,142	\$1,619,502	-2.4%	
Chemicals	\$195,841	\$189,107	3.6%	\$1,245,112	\$1,258,418	-1.1%	
Materials & Supplies	\$178,172	\$142,425	25.1%	\$1,229,316	\$1,191,184	3.2%	Increased Main Breaks August 2011
Contractual Services	\$143,362	\$198,729	-27.9%	\$1,705,858	\$2,091,822	-18.5%	
Transportation	\$48,981	\$41,028	19.4%	\$369,791	\$327,745	12.8%	
Insurance	\$46,428	\$23,937	94.0%	\$368,494	\$307,448	19.9%	Additional Coverage
Advertising	\$467	\$173	169.9%	\$13,351	\$11,669	14.4%	
Bad Debt Expense	\$34,833	\$41,605	-16.3%	\$283,490	\$376,974	-24.8%	Timing of write offs
Miscellaneous	\$4,760	(\$709)	-771.4%	\$32,798	\$30,729	6.7%	
Regulatory Commission Assessment	\$3,306	\$8,492	-61.1%	\$64,511	\$68,009	-5.1%	Amortizing completed 2010 case
<b>Total O&amp;M Expenses</b>	<b><u>\$1,919,435</u></b>	<b><u>\$1,916,811</u></b>	<b><u>0.1%</u></b>	<b><u>\$15,021,160</u></b>	<b><u>\$15,792,899</u></b>	<b><u>-4.9%</u></b>	

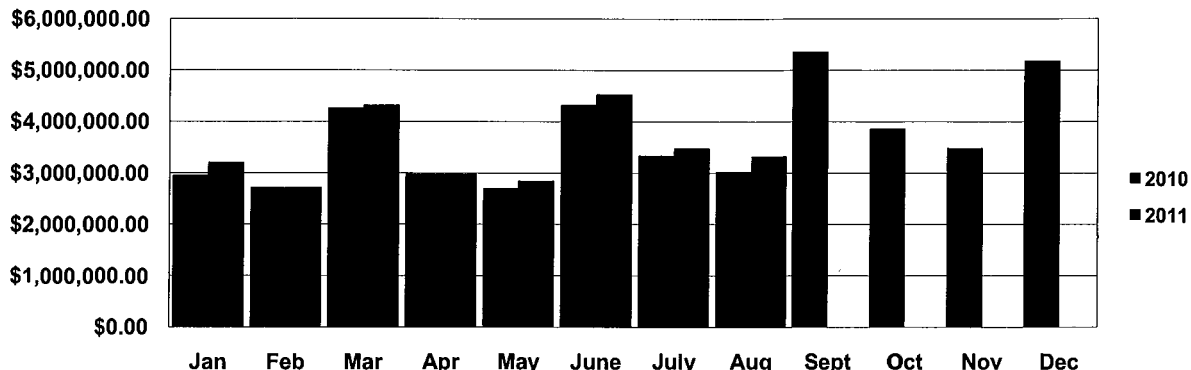




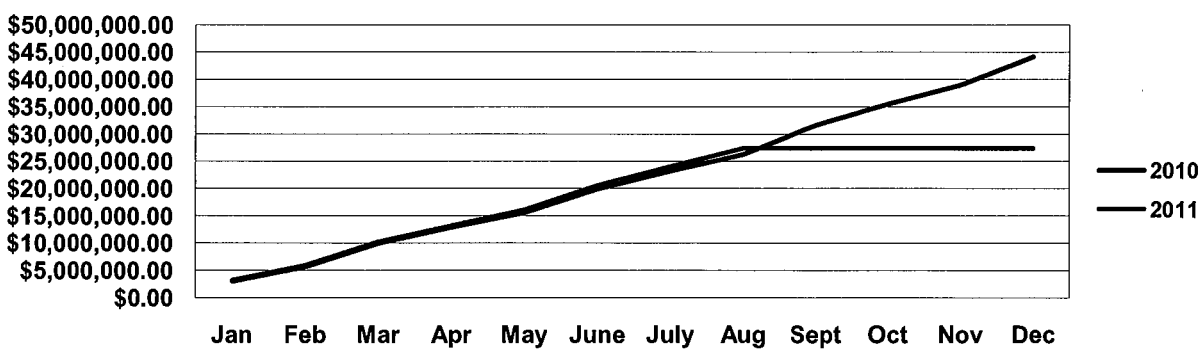
Northern Kentucky  
**Water District**  
 Income Report Actual to Actual  
 For the Eight Months ending August 31, 2011

Description	August 2011	August 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
Water Sales	\$3,085,572	\$2,776,488	11.1%	\$25,707,377	\$24,354,280	5.6%	
Forfeited Discounts	\$64,734	\$63,125	2.5%	\$473,943	\$480,600	-1.4%	
Rents from Water Property	\$38,367	\$45,371	-15.4%	\$352,078	\$352,693	-0.2%	
Other Water Revenues	\$52,360	\$30,895	69.5%	\$252,270	\$224,500	12.4%	
<b>Total Operating Revenues</b>	<b>\$3,241,033</b>	<b>\$2,915,879</b>	<b>11.2%</b>	<b>\$26,785,668</b>	<b>\$25,412,073</b>	<b>5.4%</b>	
<b>Non Operating Income</b>							
Interest Income	\$67,294	\$80,175	-16.1%	\$528,779	\$683,116	-22.6%	
Miscellaneous	\$12,511	\$25,781	-51.5%	\$87,627	\$180,812	-51.5%	
<b>Total Non Operating Income</b>	<b>\$79,805</b>	<b>\$105,956</b>	<b>-24.7%</b>	<b>\$616,406</b>	<b>\$863,928</b>	<b>-28.7%</b>	
<b>Total Income</b>	<b><u>\$3,320,838</u></b>	<b><u>\$3,021,835</u></b>	<b><u>9.9%</u></b>	<b><u>\$27,402,074</u></b>	<b><u>\$26,276,001</u></b>	<b><u>4.3%</u></b>	

**NKWD**  
**Revenue by Month 2011 - Actual to Actual**



**NKWD**  
**Revenue Trending 2011 - Actual to Actual**



Northern Kentucky Water Distr  
**BOARD OF COMMISSIONERS COM...**

<b>Meeting Date:</b> October 27, 2011	<b>Subject:</b> <b>Standard Monthly Financial Reports for Review:</b> <ul style="list-style-type: none"> <li>• Financial Statement Snapshot <span style="float: right;">1-3</span></li> <li>• Balance Sheets <span style="float: right;">4-5</span></li> <li>• Income and Expense Report Summary <span style="float: right;">6</span></li> <li>• Income and Expense Report Detail <span style="float: right;">7</span></li> <li>• Expense Report Summary by Division Actual to Budget <span style="float: right;">8</span></li> <li>• Expense Report Summary by Department Actual to Budget <span style="float: right;">9-11</span></li> <li>• Expense Report Summary by Account Actual to Budget <span style="float: right;">12</span></li> <li>• O&amp;M Monthly Comparison &amp; Trending Charts Budget to Actual <span style="float: right;">13</span></li> <li>• Income Report Actual to Projected <span style="float: right;">14</span></li> <li>• Revenue by Month Chart Budget to Actual <span style="float: right;">15</span></li> <li>• Expense Report Summary by Division Actual to Actual <span style="float: right;">16</span></li> <li>• Expense Report Summary by Account Actual to Actual <span style="float: right;">17</span></li> <li>• O&amp;M Monthly Comparison &amp; Trending Charts Actual to Actual <span style="float: right;">18</span></li> <li>• Income Report Actual to Actual <span style="float: right;">19</span></li> <li>• Revenue by Month Chart Actual to Actual <span style="float: right;">20</span></li> <li>• Operating Capital Budget for 2011 <span style="float: right;">21-24</span></li> <li>• Water Loss Report <span style="float: right;">25</span></li> </ul>	<b>Number:</b> 9
<b>Attachments:</b> <ul style="list-style-type: none"> <li>• Analysis Reports</li> </ul>	<b>Agenda Location:</b> Reports	<b>Action Required:</b> <input checked="" type="checkbox"/> Information Only <input type="checkbox"/> Motion
<b>Prepared by:</b> Jack Bragg		<b>Presentation by:</b> Jack Bragg

**KEY CONSIDERATIONS:**

- See Reports

**BUDGET/STAFF IMPLICATIONS:**

- See Reports

**RECOMMENDATION:**

- For Information Only

**BACKGROUND/HISTORY:**

- Staff has submitted these financial reports on a monthly basis for the Board's information and review.

Northern Kentucky  
**Water District**

October Board Meeting  
September 2011 Results

**Financial Statement Snapshot**

Current Period Totals					
Section 1	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Total Revenues	\$5,395,367	\$5,980,760	\$5,659,556	10.85%	5.68%
Total O&M	\$1,957,987	\$2,255,120	\$2,077,066	15.18%	8.57%
YTD Period Totals					
Section 2	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Total Revenues	\$31,963,758	\$33,675,227	\$33,770,429	5.35%	-0.28%
Total O&M	\$17,750,887	\$17,276,280	\$18,253,300	-2.67%	-5.35%
Detail					
Detailed Revenues Current					
Current Period					
Section 3	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Water Sales	\$5,145,136	\$5,725,364	\$5,405,227	11.28%	5.92%
Forfeited Discounts	\$60,955	\$68,916	\$61,500	13.06%	12.06%
Rents Water Property	\$41,535	\$41,584	\$40,000	0.12%	3.96%
Other Water Revenue	\$33,240	\$33,965	\$25,900	2.18%	31.14%
Interest Income	\$62,454	\$65,850	\$75,000	5.44%	-12.20%
Miscellaneous	\$15,498	\$8,532	\$15,380	-44.95%	-44.53%
Transfer Boone Florence	\$36,549	\$36,549	\$36,549	0.00%	0.00%
<b>Total Revenues Current</b>	<b>\$5,395,367</b>	<b>\$5,980,760</b>	<b>\$5,659,556</b>	<b>10.85%</b>	<b>5.68%</b>
YTD					
Detailed Revenues YTD					
Section 4	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Water Sales	\$29,499,416	\$31,432,741	\$31,469,940	6.55%	-0.12%
Forfeited Discounts	\$541,555	\$542,860	\$554,116	0.24%	-2.03%
Rents Water Property	\$394,227	\$393,662	\$370,000	-0.14%	6.40%
Other Water Revenue	\$257,740	\$286,235	\$236,020	11.06%	21.28%
Interest Income	\$745,569	\$594,629	\$657,000	-20.24%	-9.49%
Miscellaneous	\$196,310	\$96,159	\$154,412	-51.02%	-37.73%
Transfer Boone Florence	\$328,941	\$328,941	\$328,941	0.00%	0.00%
<b>Total Revenues YTD</b>	<b>\$31,963,758</b>	<b>\$33,675,227</b>	<b>\$33,770,429</b>	<b>5.35%</b>	<b>-0.28%</b>



October Board Meeting  
September 2011 Results

**Financial Statement Snapshot**

**Detailed Expenses O&M Current  
Section 5**

**Detail**

**Current Period**

	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$671,066	\$653,630	\$664,014	-2.60%	-1.56%
Employee Pensions & Benefits	\$298,682	\$327,126	\$334,416	9.52%	-2.18%
Taxes Other	\$47,329	\$45,866	\$50,527	-3.09%	-9.22%
Purchased Power	\$238,308	\$211,123	\$244,067	-11.41%	-13.50%
Chemicals	\$129,529	\$173,766	\$134,924	34.15%	28.79%
Materials & Supplies	\$283,940	\$161,431	\$284,093	-43.15%	-43.18%
Contractual Services	\$134,078	\$494,921	\$222,443	269.13%	122.49%
Transportation	\$48,459	\$53,768	\$43,125	10.96%	24.68%
Insurance	\$40,269	\$46,701	\$40,387	15.97%	15.63%
Advertising	\$451	\$519	\$507	15.08%	-2.31%
Bad Debt Expense	\$47,209	\$61,449	\$42,720	30.16%	43.84%
Miscellaneous	\$10,177	\$10,368	\$7,105	1.88%	45.93%
Regulatory Commission	\$8,490	\$14,452	\$8,738	70.22%	65.39%
<b>Total O&amp;M Expenses Current</b>	<b>\$1,957,987</b>	<b>\$2,255,120</b>	<b>\$2,077,066</b>	<b>15.18%</b>	<b>8.57%</b>

**Detailed Expenses O&M YTD  
Section 6**

**Detail**

**YTD**

	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$6,288,239	\$5,946,025	\$6,246,293	-5.44%	-4.81%
Employee Pensions & Benefits	\$2,789,519	\$2,781,766	\$3,107,508	-0.28%	-10.48%
Taxes Other	\$448,718	\$426,229	\$504,693	-5.01%	-15.55%
Purchased Power	\$1,857,810	\$1,792,264	\$1,915,828	-3.53%	-6.45%
Chemicals	\$1,387,947	\$1,418,878	\$1,427,325	2.23%	-0.59%
Materials & Supplies	\$1,475,124	\$1,391,001	\$1,479,950	-5.70%	-6.01%
Contractual Services	\$2,225,900	\$2,175,855	\$2,296,797	-2.25%	-5.27%
Transportation	\$376,204	\$447,286	\$343,518	18.89%	30.21%
Insurance	\$347,718	\$415,194	\$364,454	19.41%	13.92%
Advertising	\$12,120	\$13,870	\$13,653	14.44%	-1.56%
Bad Debt Expense	\$424,182	\$344,939	\$413,052	-18.68%	-16.49%
Miscellaneous	\$40,906	\$44,009	\$61,501	7.59%	-28.44%
Regulatory Commission	\$76,500	\$78,964	\$78,728	3.22%	0.30%
<b>Total O&amp;M Expenses YTD</b>	<b>\$17,750,887</b>	<b>\$17,276,280</b>	<b>\$18,253,300</b>	<b>-2.67%</b>	<b>-5.35%</b>

Northern Kentucky  
**Water District**

**October Board Meeting  
September 2011 Results**

<b>Debt Service Section 8</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
February 1 Payment	\$6,850,000	\$4,033,756	\$10,883,756
May 1 Payment	\$33,000	\$51,350	\$84,350
June 1 Payment	\$324,639	\$216,678	\$541,317
August 1 Payment	\$0	\$4,638,234	\$4,638,234
November 1 Payment	\$0	\$50,525	\$50,525
December 1 Payment	<u>\$329,766</u>	<u>\$243,188</u>	<u>\$572,954</u>
<b>Total Debt Service for 2011</b>	<u><b>\$7,537,405</b></u>	<u><b>\$9,233,731</b></u>	<u><b>\$16,771,136</b></u>

**Financial Summary Section 9  
Compare Actual YTD to 12 Month Budgeted Amounts**

	<b>YTD 2011</b>	<b>2011 Annual Budget</b>
Total Income	\$33,675,227	\$46,349,845
Total O&M	\$17,276,280	\$24,542,474
Transfer to Debt Service	\$12,780,000	\$16,331,451
Available for Operating Capital	\$3,618,947	\$5,475,920

<b>Debt Service Coverage Section 10</b>	<b>Projected YTD 2011</b>	<b>2011 Annual Budget</b>
Coverage Ratio Estimated	1.41	1.34



**Balance Sheet**  
**As of September 30, 2011**

<b>Assets</b>	<b>2011</b>	<b>2010</b>
<b>Current Assets</b>		
Cash and Cash Equivalents	\$12,466,280	\$8,556,953
Accrued Interest Receivable	\$8,094	\$11,709
Accounts Receivable Customers	\$5,647,851	\$5,263,231
Accounts Receivable Unbilled Customers	\$5,400,000	\$4,700,000
Accounts Receivable Other	\$62,893	\$163,751
Assessments Receivable	\$92,634	\$87,322
 Inventory Supplies for New Installation and Maintenance, at Cost	 \$1,143,913	 \$914,953
Prepaid Expenses	<u>\$208,051</u>	<u>\$359,212</u>
<b>Total Current Assets</b>	<b>\$25,029,716</b>	<b>\$20,057,131</b>
<b>Restricted Assets</b>		
Bond Proceeds Fund	\$39,865,111	\$23,612,032
Debt Service Reserve Account	\$18,124,674	\$16,251,034
Debt Service Account	\$8,788,037	\$8,555,598
Improvement, Repair, & Replacement	\$3,600,522	\$6,722,222
Boone/Florence Settlement Account	<u>\$1,611,856</u>	<u>\$2,036,014</u>
<b>Total Restricted Assets</b>	<b>\$71,990,200</b>	<b>\$57,176,900</b>
<b>Non Current Assets</b>		
Miscellaneous Deferred Charges	\$6,629,433	\$7,744,208
<b>Capital Assets:</b>		
Land, System, Buildings, and Equipment	\$338,016,107	\$316,199,695
Construction in Progress	\$62,770,028	\$50,600,584
Total Capital Assets before Accumulated Depreciation	\$400,786,135	\$366,800,279
Less: Accumulated Depreciation	<u>(\$91,492,444)</u>	<u>(\$83,372,378)</u>
Capital Assets Net of Accumulated Depreciation	\$309,293,691	\$283,427,901
<b>Total Noncurrent Assets</b>	<b><u>\$315,923,124</u></b>	<b><u>\$291,172,109</u></b>
<b>Total Assets</b>	<b><u>\$412,943,040</u></b>	<b><u>\$368,406,140</u></b>



**Balance Sheet  
As of September 30, 2011**

<b>Liabilities and Retained Earnings</b>	<b>2011</b>	<b>2010</b>
<b>Current Liabilities</b>		
Current Portion of Long Term Debt	\$8,768,577	\$7,647,748
Accounts Payable	\$1,647,084	\$1,552,941
Accrued Payroll & Liabilities	\$174,450	\$143,756
Other Accrued Liabilities	<u>\$248,937</u>	<u>\$222,708</u>
<b>Total Current Liabilities</b>	<b>\$10,839,048</b>	<b>\$9,567,153</b>
<b>Current Liabilities From Restricted Assets</b>		
Accounts Payable	\$3,289,118	\$2,330,657
Accrued Interest Payable	<u>\$1,858,191</u>	<u>\$1,690,761</u>
<b>Total Current Liabilities From Restricted Assets</b>	<b>\$5,147,309</b>	<b>\$4,021,418</b>
<b>Long Term Debt</b>		
Long Term Portion of Bonded Indebtedness	\$221,711,505	\$183,742,715
Bond Anticipation Notes Payable	\$25,615,000	\$29,160,000
Note Payable-Taylor Mill Purchase	\$925,000	\$1,100,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
<b>Total Long Term Debt</b>	<b>\$248,351,505</b>	<b>\$214,102,715</b>
<b>Total Liabilities</b>	<b>\$264,337,862</b>	<b>\$227,691,286</b>
<b>Retained Earnings</b>	<b><u>\$148,605,178</u></b>	<b><u>\$140,714,854</u></b>
<b>Total Liabilities and Retained Earnings</b>	<b><u>\$412,943,040</u></b>	<b><u>\$368,406,140</u></b>



# Northern Kentucky Water District

## Income and Expense Report Summary For the Nine Months ending September 30, 2011

Current Period	September 2011	September 2010	September Budget	Variance Over (Under) %	
Total Income	\$5,980,760	\$5,395,367	\$5,659,556	5.7%	
Total O&M Expenses	\$2,255,120	\$1,957,987	\$2,077,066	8.6%	
Transfer to Debt Service	\$1,420,000	\$1,300,000	\$1,420,000	0.0%	
Available for Transfer to Operating Capital	\$2,305,640	\$2,137,380	\$2,162,490	6.6%	
Year to Date	YTD 2011	YTD 2010	YTD Budget	Variance Over (Under) %	2011 Annual Budget
Total Income	\$33,675,227	\$31,963,758	\$33,770,429	-0.3%	\$46,349,845
Total O&M Expenses	\$17,276,280	\$17,750,887	\$18,253,300	-5.4%	\$24,542,474
Transfer to Debt Service	\$12,780,000	\$11,700,000	\$12,780,000	0.0%	\$16,331,451
Available for Transfer to Operating Capital	\$3,618,947	\$2,512,871	\$2,737,129	32.2%	\$5,475,920

# Northern Kentucky Water District

## Income and Expenses Report-Detail For the Nine Months ending September 30, 2011

	September 2011	September 2010	September Budget	Variance Over (Under)	YTD 2011	YTD 2010	YTD Budget	Variance Over (Under)
<b>Operating Income</b>								
Water Sales	\$5,725,364	\$5,145,136	\$5,405,227	5.9%	\$31,432,741	\$29,499,416	\$31,469,940	-0.1%
Forfeited Discounts	\$68,916	\$60,955	\$61,500	12.1%	\$542,860	\$541,555	\$554,116	-2.0%
Rents from Water Property	\$41,584	\$41,535	\$40,000	4.0%	\$393,662	\$394,227	\$370,000	6.4%
Other Water Revenues	\$33,965	\$33,240	\$25,900	31.1%	\$286,235	\$257,740	\$236,020	21.3%
<b>Total Operating Income</b>	<b>\$5,869,829</b>	<b>\$5,280,866</b>	<b>\$5,532,627</b>	<b>6.1%</b>	<b>\$32,655,498</b>	<b>\$30,692,938</b>	<b>\$32,630,076</b>	<b>0.1%</b>
<b>Non Operating Income</b>								
Interest Income	\$65,850	\$62,454	\$75,000	-12.2%	\$594,629	\$745,569	\$657,000	-9.5%
Miscellaneous	\$8,532	\$15,498	\$15,380	-44.5%	\$96,159	\$196,310	\$154,412	-37.7%
<b>Total Non Operating Income</b>	<b>\$74,382</b>	<b>\$77,952</b>	<b>\$90,380</b>	<b>-17.7%</b>	<b>\$690,788</b>	<b>\$941,879</b>	<b>\$811,412</b>	<b>-14.9%</b>
Boone Florence Settlement Transfer	\$36,549	\$36,549	\$36,549	0.0%	\$328,941	\$328,941	\$328,941	0.0%
<b>Total Income</b>	<b>\$5,980,760</b>	<b>\$5,395,367</b>	<b>\$5,659,556</b>	<b>5.7%</b>	<b>\$33,675,227</b>	<b>\$31,963,758</b>	<b>\$33,770,429</b>	<b>-0.3%</b>
<b>O&amp;M Expenses</b>								
Source of Supply, Water								
Treatment, Pumping, & Storage	\$895,412	\$858,217	\$831,490	7.7%	\$7,489,725	\$7,719,867	\$7,706,050	-2.8%
Engineering & Distribution	\$766,249	\$566,069	\$579,036	32.3%	\$5,131,144	\$5,027,043	\$5,193,093	-1.2%
Customer Service	\$327,942	\$300,252	\$407,929	-19.6%	\$2,511,460	\$2,726,403	\$2,746,013	-8.5%
Administration	\$265,517	\$233,449	\$258,611	2.7%	\$2,143,951	\$2,277,574	\$2,608,144	-17.8%
<b>Total O&amp;M Expenses</b>	<b>\$2,255,120</b>	<b>\$1,957,987</b>	<b>\$2,077,066</b>	<b>8.6%</b>	<b>\$17,276,280</b>	<b>\$17,750,887</b>	<b>\$18,253,300</b>	<b>-5.4%</b>
Transfer to Debt Service	\$1,420,000	\$1,300,000	\$1,420,000	0.0%	\$12,780,000	\$11,700,000	\$12,780,000	0.0%
<b>Total Expenses</b>	<b>\$3,675,120</b>	<b>\$3,257,987</b>	<b>\$3,497,066</b>	<b>5.1%</b>	<b>\$30,056,280</b>	<b>\$29,450,887</b>	<b>\$31,033,300</b>	<b>-3.1%</b>
<b>Avail. to Transfer to Oper. Capital</b>	<b>\$2,305,640</b>	<b>\$2,137,380</b>	<b>\$2,162,490</b>	<b>6.6%</b>	<b>\$3,618,947</b>	<b>\$2,512,871</b>	<b>\$2,737,129</b>	<b>32.2%</b>

# Northern Kentucky Water District

## Expense Report By Division Actual to Budget For the Nine Months ending September 30, 2011

Division	September Actual	September Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2010 Budget 12 Months	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$895,412	\$831,490	7.7%	\$7,489,725	\$7,706,050	-2.8%	\$10,251,905	
Engineering & Distribution	\$766,249	\$579,036	32.3%	\$5,131,144	\$5,193,093	-1.2%	\$7,080,391	
Customer Service	\$327,942	\$407,929	-19.6%	\$2,511,460	\$2,746,013	-8.5%	\$3,619,597	Timing of bad debt expense
Administration	\$265,517	\$258,611	2.7%	\$2,143,951	\$2,608,144	-17.8%	\$3,590,581	
<b>Total O&amp;M</b>	<b><u>\$2,255,120</u></b>	<b><u>\$2,077,066</u></b>	<b><u>8.6%</u></b>	<b><u>\$17,276,280</u></b>	<b><u>\$18,253,300</u></b>	<b><u>-5.4%</u></b>	<b><u>\$24,542,474</u></b>	

# Northern Kentucky Water District

Expense Report By Department Actual to Budget  
For the Nine Months ending September 30, 2011

Department	September Actual	September Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Source of Supply</b>								
Licking River Pump Station	\$8,244	\$4,853	69.9%	\$51,338	\$58,291	-11.9%	\$75,000	
Ohio River Pump Station #1	\$52,033	\$58,099	-10.4%	\$413,112	\$432,898	-4.6%	\$590,000	
Ohio River Pump Station #2	\$5,869	\$5,201	12.8%	\$49,816	\$45,978	8.3%	\$60,000	
<b>Total Source of Supply</b>	<b>\$66,146</b>	<b>\$68,153</b>	<b>-2.9%</b>	<b>\$514,266</b>	<b>\$537,167</b>	<b>-4.3%</b>	<b>\$725,000</b>	
<b>Water Quality</b>								
Ft. Thomas Treatment Plant	\$267,638	\$217,279	23.2%	\$2,308,488	\$2,334,171	-1.1%	\$3,063,089	
Taylor Mill Treatment plant	\$73,582	\$64,210	14.6%	\$641,749	\$673,769	-4.8%	\$843,610	
Memorial Pky Treatment Plant	\$86,920	\$66,820	30.1%	\$656,123	\$828,051	-20.8%	\$1,024,516	
Laboratory	\$76,327	\$69,064	10.5%	\$591,126	\$653,782	-9.6%	\$853,570	
Instrumentation	\$38,361	\$50,312	-23.8%	\$424,854	\$439,132	-3.3%	\$608,542	
Sludge	\$27,636	\$25,451	8.6%	\$184,295	\$169,002	9.0%	\$250,650	
<b>Total Water Quality</b>	<b>\$570,464</b>	<b>\$493,136</b>	<b>15.7%</b>	<b>\$4,806,635</b>	<b>\$5,097,907</b>	<b>-5.7%</b>	<b>\$6,643,977</b>	
<b>Total Pumping &amp; Storage</b>	<b>\$258,802</b>	<b>\$270,201</b>	<b>-4.2%</b>	<b>\$2,168,824</b>	<b>\$2,070,976</b>	<b>4.7%</b>	<b>\$2,882,928</b>	
<b>Total SOS, WQ, P&amp;S</b>	<b>\$895,412</b>	<b>\$831,490</b>	<b>7.7%</b>	<b>\$7,489,725</b>	<b>\$7,706,050</b>	<b>-2.8%</b>	<b>\$10,251,905</b>	

Northern Kentucky  
**Water District**

Expense Report By Department Actual to Budget  
For the Nine Months ending September 30, 2011

Department	September Actual	September Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Engineering &amp; Distribution</b>								
Engineering	\$145,482	\$142,908	1.8%	\$1,244,541	\$1,293,830	-3.8%	\$1,763,876	
Distribution	\$611,339	\$421,140	45.2%	\$3,828,655	\$3,798,152	0.8%	\$5,192,327	Milling and Paving
Flushing	\$9,428	\$14,988	-37.1%	\$57,948	\$101,111	-42.7%	\$124,188	
<b>Total Engineering &amp; Distr.</b>	<b>\$766,249</b>	<b>\$579,036</b>	<b>32.3%</b>	<b>\$5,131,144</b>	<b>\$5,193,093</b>	<b>-1.2%</b>	<b>\$7,080,391</b>	
<b>Customer Service</b>								
Field Service	\$75,126	\$73,324	2.5%	\$662,261	\$673,090	-1.6%	\$918,138	
Meter Shop	\$38,795	\$36,702	5.7%	\$347,518	\$303,649	14.4%	\$415,199	
Courier/Maintenance	\$5,452	\$5,255	3.7%	\$47,414	\$49,885	-5.0%	\$66,428	
Account Service	\$124,336	\$232,541	-46.5%	\$950,843	\$1,135,942	-16.3%	\$1,446,980	
Meter Reading	\$15,532	\$14,352	8.2%	\$115,299	\$133,198	-13.4%	\$170,852	
Other	\$68,701	\$45,755	50.1%	\$388,125	\$450,249	-13.8%	\$602,000	
<b>Total Customer Service</b>	<b>\$327,942</b>	<b>\$407,929</b>	<b>-19.6%</b>	<b>\$2,511,460</b>	<b>\$2,746,013</b>	<b>-8.5%</b>	<b>\$3,619,597</b>	

Northern Kentucky  
**Water District**

Expense Report By Department Actual to Budget  
For the Nine Months ending September 30, 2011

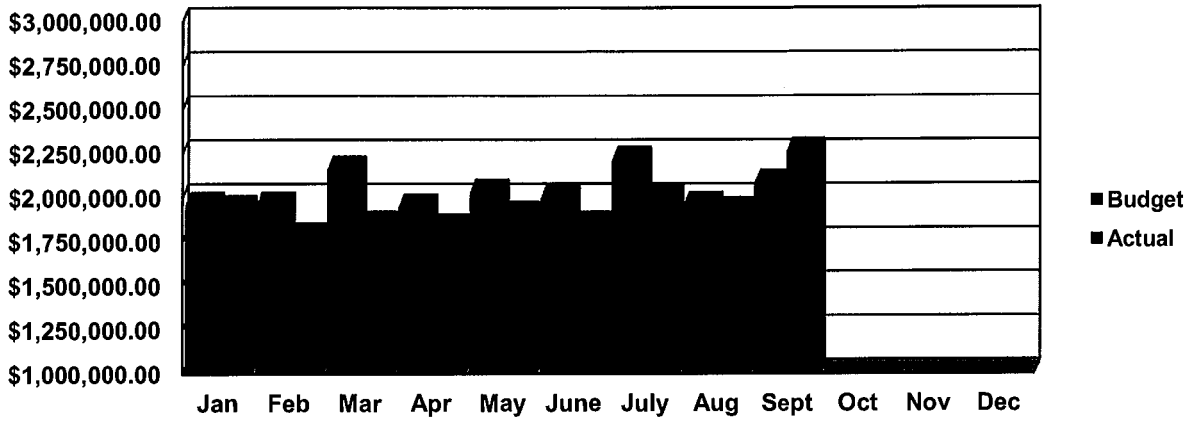
Department	September Actual	September Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Administration</b>								
Executive Management	\$44,812	\$51,788	-13.5%	\$416,361	\$467,923	-11.0%	\$632,904	
Board of Commissioners	\$8,555	\$10,927	-21.7%	\$106,966	\$102,839	4.0%	\$132,021	
Accounting	\$20,823	\$20,437	1.9%	\$192,099	\$254,538	-24.5%	\$320,510	
H.R.-Information Systems	\$130,319	\$128,392	1.5%	\$929,136	\$1,228,134	-24.3%	\$1,696,926	
Other	\$61,008	\$47,067	29.6%	\$499,389	\$554,710	-10.0%	\$808,220	
<b>Total Administration</b>	<b>\$265,517</b>	<b>\$258,611</b>	<b>2.7%</b>	<b>\$2,143,951</b>	<b>\$2,608,144</b>	<b>-17.8%</b>	<b>\$3,590,581</b>	
<b>Total O&amp;M</b>	<b>\$2,255,120</b>	<b>\$2,077,066</b>	<b>8.6%</b>	<b>\$17,276,280</b>	<b>\$18,253,300</b>	<b>-5.4%</b>	<b>\$24,542,474</b>	



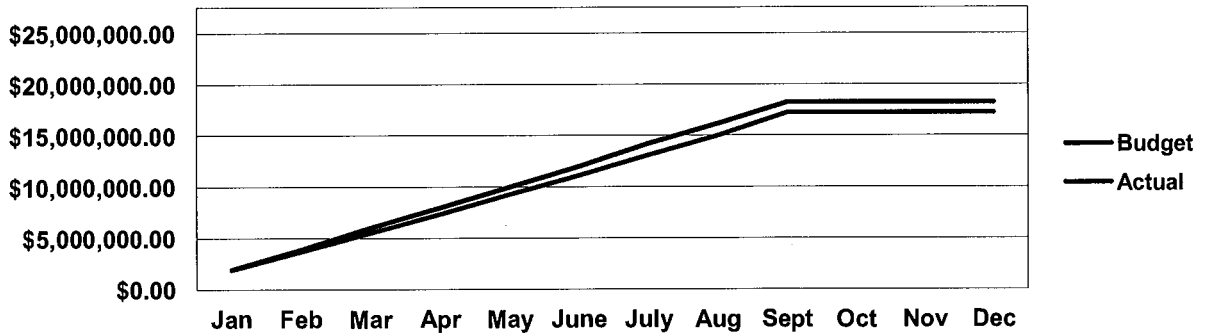
**Expense Report By Account Actual to Budget  
For the Nine Months ending September 30, 2011**

<b>Account</b>	<b>September Actual</b>	<b>September Budget</b>	<b>Variance Over (Under)</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Variance Over (Under)</b>	<b>Explanation</b>
<b>O&amp;M Expenses</b>							
Salaries & Wages	\$653,630	\$664,014	-1.6%	\$5,946,025	\$6,246,293	-4.8%	
Employee Pensions & Benefits	\$327,126	\$334,416	-2.2%	\$2,781,766	\$3,107,508	-10.5%	
Taxes Other Than Income Taxes	\$45,866	\$50,527	-9.2%	\$426,229	\$504,693	-15.5%	
Purchased Power	\$211,123	\$244,067	-13.5%	\$1,792,264	\$1,915,828	-6.4%	
Chemicals	\$173,766	\$134,924	28.8%	\$1,418,878	\$1,427,325	-0.6%	
Materials & Supplies	\$161,431	\$284,093	-43.2%	\$1,391,001	\$1,479,950	-6.0%	
Contractual Services	\$494,921	\$222,443	122.5%	\$2,175,855	\$2,296,797	-5.3%	Milling and Paving current period
Transportation	\$53,768	\$43,125	24.7%	\$447,286	\$343,518	30.2%	Higher fuel pices 2011
Insurance	\$46,701	\$40,387	15.6%	\$415,194	\$364,454	13.9%	Additional coverage
Advertising	\$519	\$507	2.4%	\$13,870	\$13,653	1.6%	
Bad Debt Expense	\$61,449	\$42,720	43.8%	\$344,939	\$413,052	-16.5%	Timing of write offs, collection efforts
Miscellaneous	\$10,368	\$7,105	45.9%	\$44,009	\$61,501	-28.4%	
Regulatory Commission Assessment	\$14,452	\$8,738	65.4%	\$78,964	\$78,728	0.3%	
<b>Total O&amp;M Expenses</b>	<b>\$2,255,120</b>	<b>\$2,077,066</b>	<b>8.6%</b>	<b>\$17,276,280</b>	<b>\$18,253,300</b>	<b>-5.4%</b>	

**NKWD  
O&M Monthly Comparison 2011 Budget to Actual**



**NKWD  
O&M YTD Trending 2011 - Budget To Actual**

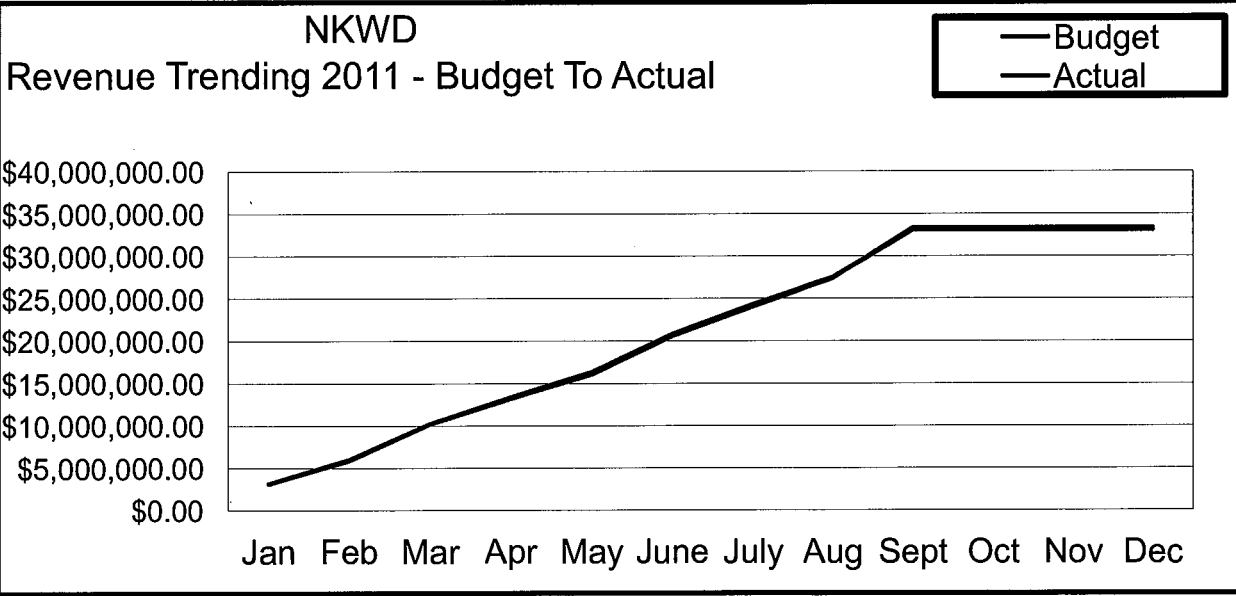
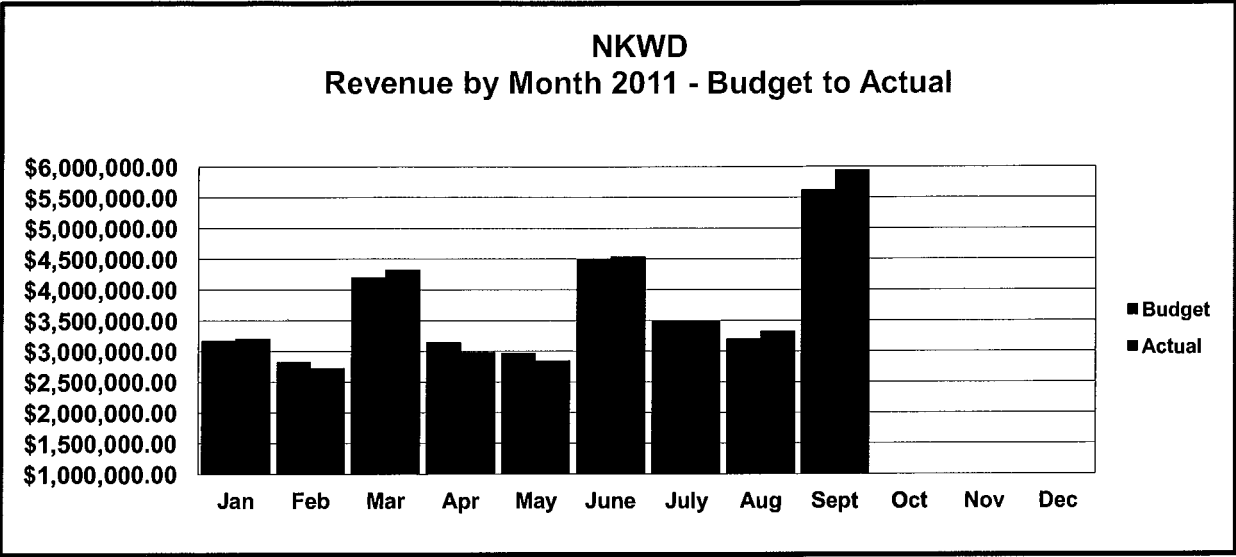




# Northern Kentucky Water District

## Income Report Actual to Projected For the Nine Months ending September 30, 2011

Description	September Actual	September Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
Water Sales	\$5,725,364	\$5,405,227	5.9%	\$31,432,741	\$31,469,940	-0.1%	
Forfeited Discounts	\$68,916	\$61,500	12.1%	\$542,860	\$554,116	-2.0%	
Rents from Water Property	\$41,584	\$40,000	4.0%	\$393,662	\$370,000	6.4%	Timing of rents received
Other Water Revenues	\$33,965	\$25,900	31.1%	\$286,235	\$236,020	21.3%	
<b>Total Operating Revenues</b>	<b>\$5,869,829</b>	<b>\$5,532,627</b>	<b>6.1%</b>	<b>\$32,655,498</b>	<b>\$32,630,076</b>	<b>0.1%</b>	
<b>Non Operating Income</b>							
Interest Income	\$65,850	\$75,000	-12.2%	\$594,629	\$657,000	-9.5%	
Miscellaneous	\$8,532	\$15,380	-44.5%	\$96,159	\$154,412	-37.7%	
<b>Total Non Operating Income</b>	<b>\$74,382</b>	<b>\$90,380</b>	<b>-17.7%</b>	<b>\$690,788</b>	<b>\$811,412</b>	<b>-14.9%</b>	
<b>Total Income</b>	<b><u>\$5,944,211</u></b>	<b><u>\$5,623,007</u></b>	<b><u>5.7%</u></b>	<b><u>\$33,346,286</u></b>	<b><u>\$33,441,488</u></b>	<b><u>-0.3%</u></b>	



# Northern Kentucky Water District

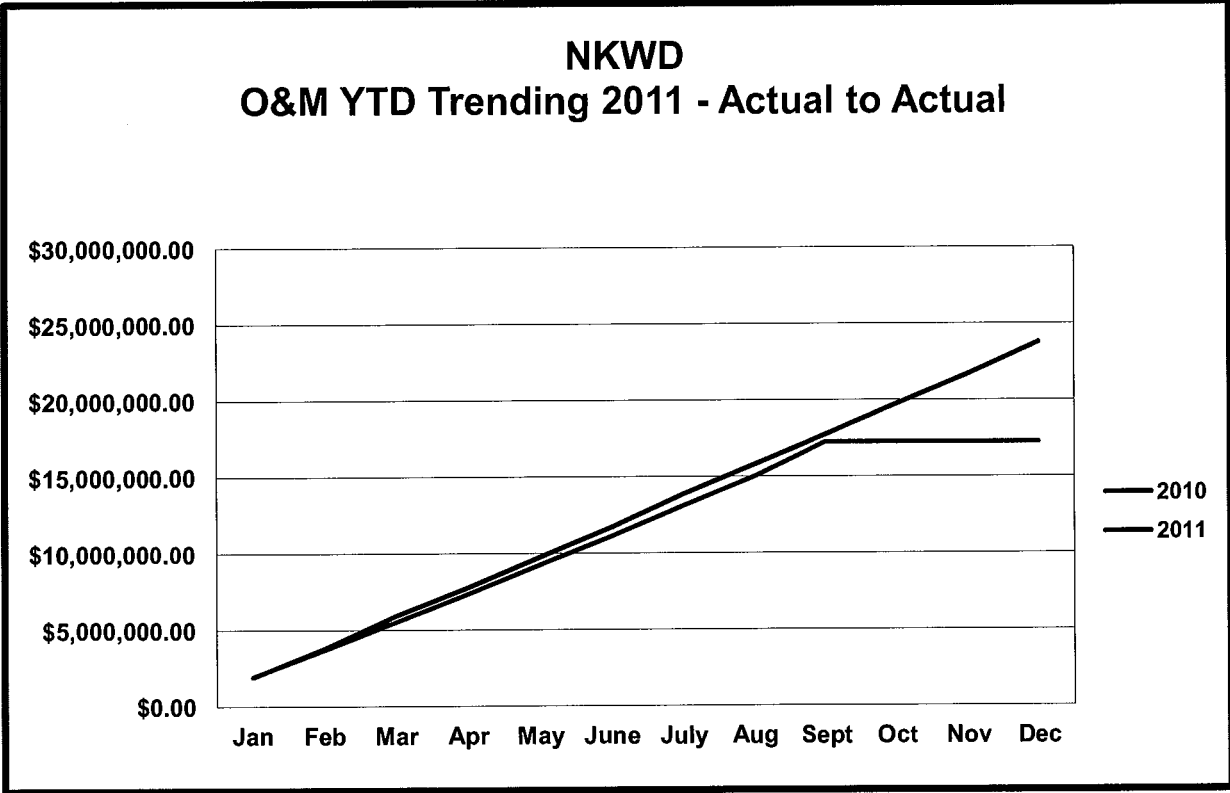
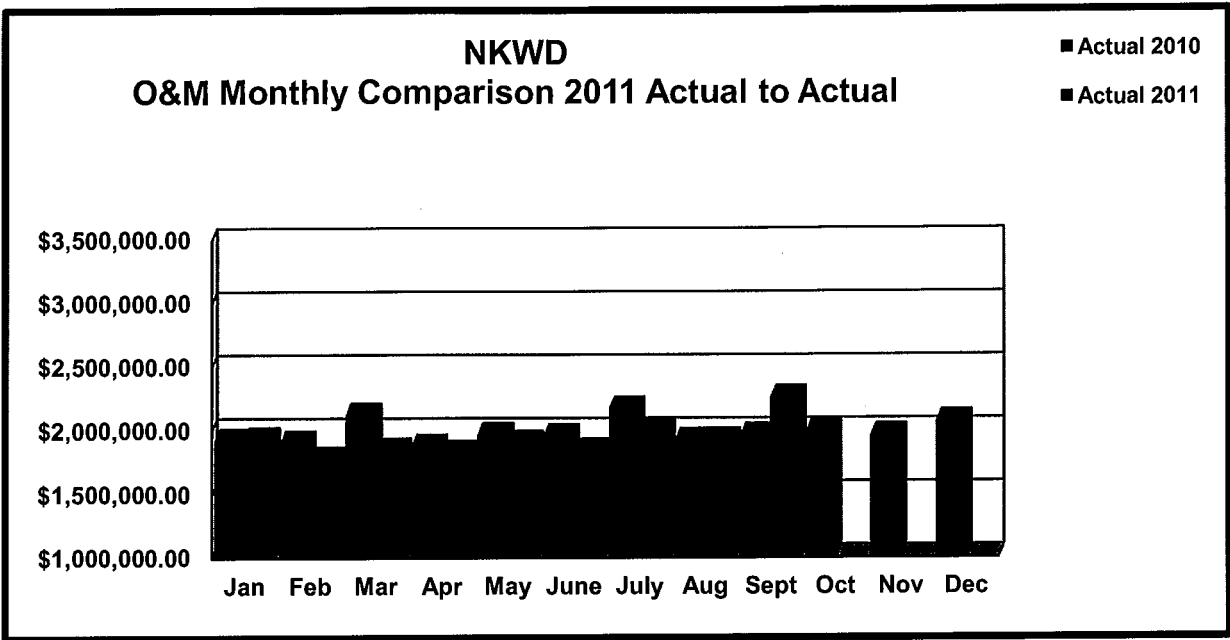
## Expense Report By Division Actual to Actual For the Nine Months ending September 30, 2011

Division	September 2011	September 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$895,412	\$858,217	4.3%	\$7,489,725	\$7,719,867	-3.0%	
Engineering & Distribution	\$766,249	\$566,069	35.4%	\$5,131,144	\$5,027,043	2.1%	
Customer Service	\$327,942	\$300,252	9.2%	\$2,511,460	\$2,726,403	-7.9%	
Administration	\$265,517	\$233,449	13.7%	\$2,143,951	\$2,277,574	-5.9%	
<b>Total O&amp;M</b>	<b><u>\$2,255,120</u></b>	<b><u>\$1,957,987</u></b>	<b><u>15.2%</u></b>	<b><u>\$17,276,280</u></b>	<b><u>\$17,750,887</u></b>	<b><u>-2.7%</u></b>	

Northern Kentucky  
**Water District**

Expense Report By Account Actual to Actual  
For the Nine Months ending September 30, 2011

Account	September 2011	September 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
<b>O&amp;M Expenses</b>							
Salaries & Wages	\$653,630	\$671,066	-2.6%	\$5,946,025	\$6,288,239	-5.4%	
Employee Pensions & Benefits	\$327,126	\$298,682	9.5%	\$2,781,766	\$2,789,519	-0.3%	
Taxes Other Than Income Taxes	\$45,866	\$47,329	-3.1%	\$426,229	\$448,718	-5.0%	
Purchased Power	\$211,123	\$238,308	-11.4%	\$1,792,264	\$1,857,810	-3.5%	
Chemicals	\$173,766	\$129,529	34.2%	\$1,418,878	\$1,387,947	2.2%	
Materials & Supplies	\$161,431	\$283,940	-43.1%	\$1,391,001	\$1,475,124	-5.7%	
Contractual Services	\$494,921	\$134,078	269.1%	\$2,175,855	\$2,225,900	-2.2%	
Transportation	\$53,768	\$48,459	11.0%	\$447,286	\$376,204	18.9%	Fuel Prices and Outsource Repairs
Insurance	\$46,701	\$40,269	16.0%	\$415,194	\$347,718	19.4%	Additional Coverage
Advertising	\$519	\$451	15.1%	\$13,870	\$12,120	14.4%	
Bad Debt Expense	\$61,449	\$47,209	30.2%	\$344,939	\$424,182	-18.7%	Timing of write offs
Miscellaneous	\$10,368	\$10,177	1.9%	\$44,009	\$40,906	7.6%	
Regulatory Commission Assessment	\$14,452	\$8,490	70.2%	\$78,964	\$76,500	3.2%	
<b>Total O&amp;M Expenses</b>	<b><u>\$2,255,120</u></b>	<b><u>\$1,957,987</u></b>	<b><u>15.2%</u></b>	<b><u>\$17,276,280</u></b>	<b><u>\$17,750,887</u></b>	<b><u>-2.7%</u></b>	

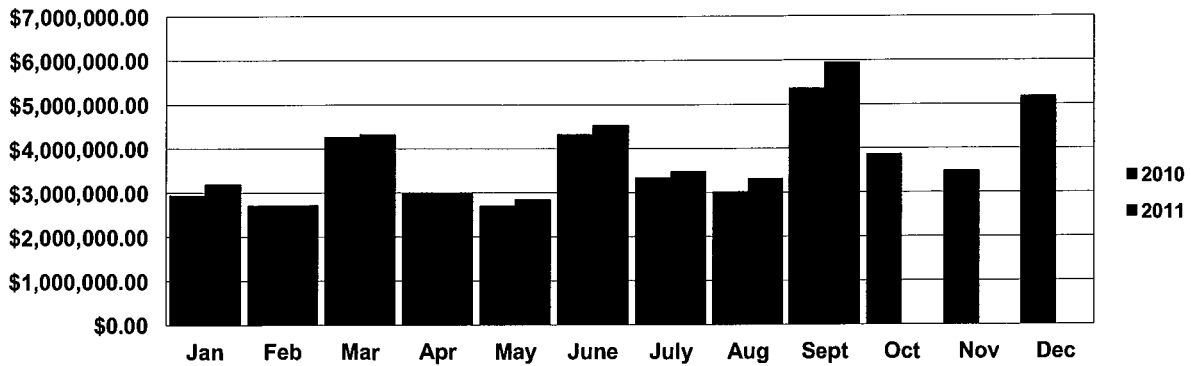


# Northern Kentucky Water District

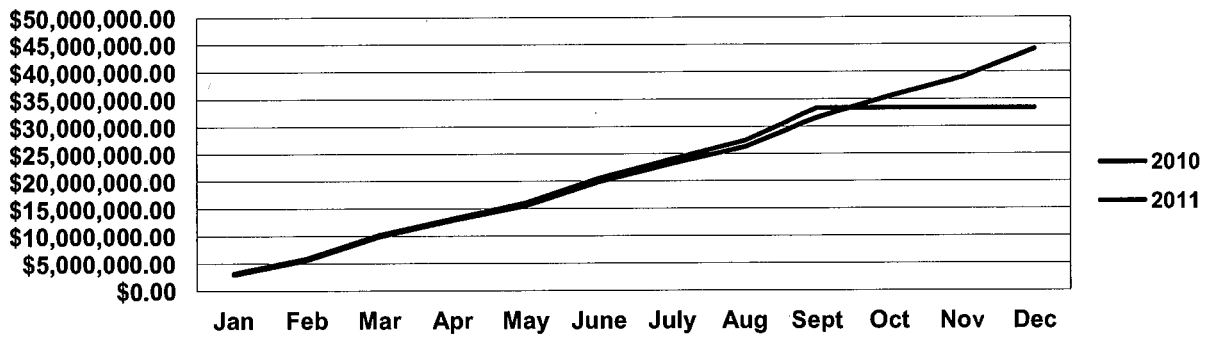
## Income Report Actual to Actual For the Nine Months ending September 30, 2011

Description	September 2011	September 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
Water Sales	\$5,725,364	\$5,145,136	11.3%	\$31,432,741	\$29,499,416	6.6%	
Forfeited Discounts	\$68,916	\$60,955	13.1%	\$542,860	\$541,555	0.2%	
Rents from Water Property	\$41,584	\$41,535	0.1%	\$393,662	\$394,227	-0.1%	
Other Water Revenues	\$33,965	\$33,240	2.2%	\$286,235	\$257,740	11.1%	
<b>Total Operating Revenues</b>	<b>\$5,869,829</b>	<b>\$5,280,866</b>	<b>11.2%</b>	<b>\$32,655,498</b>	<b>\$30,692,938</b>	<b>6.4%</b>	
<b>Non Operating Income</b>							
Interest Income	\$65,850	\$62,454	5.4%	\$594,629	\$745,569	-20.2%	
Miscellaneous	\$8,532	\$15,498	-44.9%	\$96,159	\$196,310	-51.0%	
<b>Total Non Operating Income</b>	<b>\$74,382</b>	<b>\$77,952</b>	<b>-4.6%</b>	<b>\$690,788</b>	<b>\$941,879</b>	<b>-26.7%</b>	
<b>Total Income</b>	<b><u>\$5,944,211</u></b>	<b><u>\$5,358,818</u></b>	<b><u>10.9%</u></b>	<b><u>\$33,346,286</u></b>	<b><u>\$31,634,817</u></b>	<b><u>5.4%</u></b>	

**NKWD**  
**Revenue by Month 2011 - Actual to Actual**



**NKWD**  
**Revenue Trending 2011 - Actual to Actual**



Northern Kentucky Water District  
**BOARD OF COMMISSIONERS**

<b>Meeting Date:</b> November 30, 2011	<b>Subject:</b> <b>Standard Monthly Financial Reports for Review:</b> <ul style="list-style-type: none"> <li>• Financial Statement Snapshot <span style="float: right;">1-3</span></li> <li>• Balance Sheets <span style="float: right;">4-5</span></li> <li>• Income and Expense Report Summary <span style="float: right;">6</span></li> <li>• Income and Expense Report Detail <span style="float: right;">7</span></li> <li>• Expense Report Summary by Division Actual to Budget <span style="float: right;">8</span></li> <li>• Expense Report Summary by Department Actual to Budget <span style="float: right;">9-11</span></li> <li>• Expense Report Summary by Account Actual to Budget <span style="float: right;">12</span></li> <li>• O&amp;M Monthly Comparison &amp; Trending Charts Budget to Actual <span style="float: right;">13</span></li> <li>• Income Report Actual to Projected <span style="float: right;">14</span></li> <li>• Revenue by Month Chart Budget to Actual <span style="float: right;">15</span></li> <li>• Expense Report Summary by Division Actual to Actual <span style="float: right;">16</span></li> <li>• Expense Report Summary by Account Actual to Actual <span style="float: right;">17</span></li> <li>• O&amp;M Monthly Comparison &amp; Trending Charts Actual to Actual <span style="float: right;">18</span></li> <li>• Income Report Actual to Actual <span style="float: right;">19</span></li> <li>• Revenue by Month Chart Actual to Actual <span style="float: right;">20</span></li> <li>• Operating Capital Budget for 2011 <span style="float: right;">21-23</span></li> <li>• Water Loss Report <span style="float: right;">24</span></li> </ul>	<b>Number:</b> 11
<b>Attachments:</b> <ul style="list-style-type: none"> <li>• Analysis Reports</li> </ul>	<b>Agenda Location:</b> Reports	<b>Action Required:</b> <input checked="" type="checkbox"/> Information Only <input type="checkbox"/> Motion
<b>Prepared by:</b> Jack Bragg		<b>Presentation by:</b> Jack Bragg

**KEY CONSIDERATIONS:**

- See Reports

**BUDGET/STAFF IMPLICATIONS:**

- See Reports

**RECOMMENDATION:**

- For Information Only

**BACKGROUND/HISTORY:**

- Staff has submitted these financial reports on a monthly basis for the Board's information and review.



Northern Kentucky  
**Water District**

**November Board Meeting  
October 2011 Results**

**Financial Statement Snapshot**

**Current Period Totals**

<b>Section 1</b>	<b>2010</b>	<b>2011</b>	<b>2011 Budget</b>	<b>% Difference Prior Year</b>	<b>% Difference Budget</b>
Total Revenues	\$3,896,077	\$3,976,025	\$4,244,632	2.05%	-6.33%
Total O&M	\$1,984,034	\$1,755,135	\$2,022,340	-11.54%	-13.21%

**YTD Period Totals**

<b>Section 2</b>	<b>2010</b>	<b>2011</b>	<b>2011 Budget</b>	<b>% Difference Prior Year</b>	<b>% Difference Budget</b>
Total Revenues	\$35,859,835	\$37,651,252	\$38,015,061	5.00%	-0.96%
Total O&M	\$19,734,921	\$19,031,415	\$20,275,640	-3.56%	-6.14%

**Detail**

**Detailed Revenues Current**

**Current Period**

<b>Section 3</b>	<b>2010</b>	<b>2011</b>	<b>2011 Budget</b>	<b>% Difference Prior Year</b>	<b>% Difference Budget</b>
Water Sales	\$3,623,491	\$3,709,286	\$3,971,495	2.37%	-6.60%
Forfeited Discounts	\$92,872	\$63,229	\$76,875	-31.92%	-17.75%
Rents Water Property	\$34,590	\$52,178	\$40,000	50.85%	30.45%
Other Water Revenue	\$30,050	\$28,470	\$33,900	-5.26%	-16.02%
Interest Income	\$69,488	\$67,340	\$75,000	-3.09%	-10.21%
Miscellaneous	\$9,037	\$18,973	\$10,813	109.95%	75.46%
Transfer Boone Florence	\$36,549	\$36,549	\$36,549	0.00%	0.00%
<b>Total Revenues Current</b>	<b>\$3,896,077</b>	<b>\$3,976,025</b>	<b>\$4,244,632</b>	<b>2.05%</b>	<b>-6.33%</b>

**YTD**

**Detailed Revenues YTD**

<b>Section 4</b>	<b>2010</b>	<b>2011</b>	<b>2011 Budget</b>	<b>% Difference Prior Year</b>	<b>% Difference Budget</b>
Water Sales	\$33,122,907	\$35,142,027	\$35,441,435	6.10%	-0.84%
Forfeited Discounts	\$634,427	\$606,089	\$630,991	-4.47%	-3.95%
Rents Water Property	\$428,817	\$445,840	\$410,000	3.97%	8.74%
Other Water Revenue	\$287,790	\$314,705	\$269,920	9.35%	16.59%
Interest Income	\$815,057	\$661,969	\$732,000	-18.78%	-9.57%
Miscellaneous	\$205,347	\$115,132	\$165,225	-43.93%	-30.32%
Transfer Boone Florence	\$365,490	\$365,490	\$365,490	0.00%	0.00%
<b>Total Revenues YTD</b>	<b>\$35,859,835</b>	<b>\$37,651,252</b>	<b>\$38,015,061</b>	<b>5.00%</b>	<b>-0.96%</b>



November Board Meeting

October 2011 Results

Financial Statement Snapshot

Detailed Expenses O&M Current Section 5

Detail

Current Period

	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$691,216	\$657,687	\$686,619	-4.85%	-4.21%
Employee Pensions & Benefits	\$317,850	\$299,416	\$348,836	-5.80%	-14.17%
Taxes Other	\$48,812	\$46,107	\$52,305	-5.54%	-11.85%
Purchased Power	\$206,192	\$177,042	\$212,413	-14.14%	-16.65%
Chemicals	\$129,856	\$85,839	\$133,376	-33.90%	-35.64%
Materials & Supplies	\$185,487	\$112,155	\$178,541	-39.53%	-37.18%
Contractual Services	\$226,597	\$198,130	\$246,422	-12.56%	-19.60%
Transportation	\$64,855	\$65,618	\$54,497	1.18%	20.41%
Insurance	\$40,174	\$46,523	\$40,312	15.80%	15.41%
Advertising	\$757	\$272	\$853	-64.07%	213.60%
Bad Debt Expense	\$53,913	\$46,733	\$48,787	-13.32%	-4.21%
Miscellaneous	\$9,833	\$10,734	\$10,641	9.16%	0.87%
Regulatory Commission	\$8,492	\$8,879	\$8,738	4.56%	1.61%
<b>Total O&amp;M Expenses Current</b>	<b>\$1,984,034</b>	<b>\$1,755,135</b>	<b>\$2,022,340</b>	<b>-11.54%</b>	<b>-13.21%</b>

Detailed Expenses O&M YTD Section 6

Detail

YTD

	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$6,979,455	\$6,603,712	\$6,932,912	-5.38%	-4.75%
Employee Pensions & Benefits	\$3,107,369	\$3,081,182	\$3,456,345	-0.84%	-10.85%
Taxes Other	\$497,530	\$472,335	\$556,999	-5.06%	-15.20%
Purchased Power	\$2,064,002	\$1,969,307	\$2,128,241	-4.59%	-7.47%
Chemicals	\$1,517,803	\$1,504,717	\$1,560,701	-0.86%	-3.59%
Materials & Supplies	\$1,660,611	\$1,503,156	\$1,658,491	-9.48%	-9.37%
Contractual Services	\$2,452,497	\$2,367,611	\$2,543,218	-3.46%	-6.90%
Transportation	\$441,059	\$519,279	\$398,015	17.73%	30.47%
Insurance	\$387,892	\$461,718	\$404,766	19.03%	14.07%
Advertising	\$12,877	\$14,142	\$14,505	9.82%	2.57%
Bad Debt Expense	\$478,095	\$391,672	\$461,839	-18.08%	-15.19%
Miscellaneous	\$50,739	\$54,743	\$72,142	7.89%	-24.12%
Regulatory Commission	\$84,992	\$87,841	\$87,466	3.35%	0.43%
<b>Total O&amp;M Expenses YTD</b>	<b>\$19,734,921</b>	<b>\$19,031,415</b>	<b>\$20,275,640</b>	<b>-3.56%</b>	<b>-6.14%</b>

Northern Kentucky  
**Water District**

**November Board Meeting  
October 2011 Results**

<b>Debt Service Section 8</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
February 1 Payment	\$6,850,000	\$4,033,756	\$10,883,756
May 1 Payment	\$33,000	\$51,350	\$84,350
June 1 Payment	\$324,639	\$216,678	\$541,317
August 1 Payment	\$0	\$4,638,234	\$4,638,234
November 1 Payment	\$0	\$50,525	\$50,525
December 1 Payment	<u>\$329,766</u>	<u>\$243,188</u>	<u>\$572,954</u>
<b>Total Debt Service for 2011</b>	<u><b>\$7,537,405</b></u>	<u><b>\$9,233,731</b></u>	<u><b>\$16,771,136</b></u>

**Financial Summary Section 9  
Compare Actual YTD to 12 Month Budgeted Amounts**

	<b>YTD 2011</b>	<b>2011 Annual Budget</b>
Total Income	\$37,651,252	\$46,349,845
Total O&M	\$19,031,415	\$24,542,474
Transfer to Debt Service	\$14,200,000	\$16,331,451
Available for Operating Capital	\$4,419,837	\$5,475,920

<b>Debt Service Coverage Section 10</b>	<b>Projected YTD 2011</b>	<b>2011 Annual Budget</b>
Coverage Ratio Estimated	1.43	1.34



**Balance Sheet**  
**As of October 31, 2011**

<b>Assets</b>	<b>2011</b>	<b>2010</b>
<b>Current Assets</b>		
Cash and Cash Equivalents	\$13,946,806	\$11,560,090
Accrued Interest Receivable	\$11,013	\$14,368
Accounts Receivable Customers	\$4,451,296	\$4,228,634
Accounts Receivable Unbilled Customers	\$5,400,000	\$4,700,000
Accounts Receivable Other	\$72,545	\$151,353
Assessments Receivable	\$92,634	\$87,322
 Inventory Supplies for New Installation and Maintenance, at Cost	 \$1,128,104	 \$1,254,338
Prepaid Expenses	<u>\$286,851</u>	<u>\$304,757</u>
<b>Total Current Assets</b>	<b>\$25,389,249</b>	<b>\$22,300,862</b>
<b>Restricted Assets</b>		
Bond Proceeds Fund	\$30,353,731	\$23,025,898
Debt Service Reserve Account	\$18,227,624	\$16,495,078
Debt Service Account	\$10,180,760	\$8,505,946
Improvement, Repair, & Replacement	\$10,943,316	\$5,583,938
Boone/Florence Settlement Account	<u>\$1,611,872</u>	<u>\$2,037,461</u>
<b>Total Restricted Assets</b>	<b>\$71,317,303</b>	<b>\$55,648,321</b>
<b>Non Current Assets</b>		
Miscellaneous Deferred Charges	\$6,536,755	\$7,649,735
<b>Capital Assets:</b>		
Land, System, Buildings, and Equipment	\$338,063,200	\$316,315,777
Construction in Progress	\$65,929,000	\$51,668,597
Total Capital Assets before Accumulated Depreciation	\$403,992,200	\$367,984,374
Less: Accumulated Depreciation	<u>(\$92,284,204)</u>	<u>(\$84,119,138)</u>
Capital Assets Net of Accumulated Depreciation	\$311,707,996	\$283,865,236
<b>Total Noncurrent Assets</b>	<b><u>\$318,244,751</u></b>	<b><u>\$291,514,971</u></b>
<b>Total Assets</b>	<b><u>\$414,951,303</u></b>	<b><u>\$369,464,154</u></b>



**Balance Sheet**  
**As of October 31, 2011**

<b>Liabilities and Retained Earnings</b>	<b>2011</b>	<b>2010</b>
<b>Current Liabilities</b>		
Current Portion of Long Term Debt	\$8,724,665	\$7,647,748
Accounts Payable	\$1,439,186	\$1,520,231
Accrued Payroll & Liabilities	\$237,949	\$377,959
Other Accrued Liabilities	<u>\$120,852</u>	<u>\$117,820</u>
<b>Total Current Liabilities</b>	<b>\$10,522,652</b>	<b>\$9,663,758</b>
<b>Current Liabilities From Restricted Assets</b>		
Accounts Payable	\$4,247,648	\$2,052,747
Accrued Interest Payable	<u>\$2,677,215</u>	<u>\$2,440,354</u>
<b>Total Current Liabilities From Restricted Assets</b>	<b>\$6,924,863</b>	<b>\$4,493,101</b>
<b>Long Term Debt</b>		
Long Term Portion of Bonded Indebtedness	\$221,711,505	\$183,742,715
Bond Anticipation Notes Payable	\$25,615,000	\$29,160,000
Note Payable-Taylor Mill Purchase	\$925,000	\$1,100,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
<b>Total Long Term Debt</b>	<b>\$248,351,505</b>	<b>\$214,102,715</b>
<b>Total Liabilities</b>	<b>\$265,799,020</b>	<b>\$228,259,574</b>
<b>Retained Earnings</b>	<b><u>\$149,152,283</u></b>	<b><u>\$141,204,580</u></b>
<b>Total Liabilities and Retained Earnings</b>	<b><u>\$414,951,303</u></b>	<b><u>\$369,464,154</u></b>

# Northern Kentucky Water District

## Income and Expense Report Summary For the Ten Months ending October 31, 2011

Current Period	October 2011	October 2010	October Budget	Variance Over (Under) %	
Total Income	\$3,976,025	\$3,896,077	\$4,244,632	-6.3%	
Total O&M Expenses	\$1,755,135	\$1,984,034	\$2,022,340	-13.2%	
Transfer to Debt Service	\$1,420,000	\$1,300,000	\$1,420,000	0.0%	
Available for Transfer to Operating Capital	\$800,890	\$612,043	\$802,292	-0.2%	
Year to Date	YTD 2011	YTD 2010	YTD Budget	Variance Over (Under) %	2011 Annual Budget
Total Income	\$37,651,252	\$35,859,835	\$38,015,061	-1.0%	\$46,349,845
Total O&M Expenses	\$19,031,415	\$19,734,921	\$20,275,640	-6.1%	\$24,542,474
Transfer to Debt Service	\$14,200,000	\$13,000,000	\$14,200,000	0.0%	\$16,331,451
Available for Transfer to Operating Capital	\$4,419,837	\$3,124,914	\$3,539,421	24.9%	\$5,475,920

# Northern Kentucky Water District

## Income and Expenses Report-Detail For the Ten Months ending October 31, 2011

	October 2011	October 2010	October Budget	Variance Over (Under)	YTD 2011	YTD 2010	YTD Budget	Variance Over (Under)
<b>Operating Income</b>								
Water Sales	\$3,709,286	\$3,623,491	\$3,971,495	-6.6%	\$35,142,027	\$33,122,907	\$35,441,435	-0.8%
Forfeited Discounts	\$63,229	\$92,872	\$76,875	-17.8%	\$606,089	\$634,427	\$630,991	-3.9%
Rents from Water Property	\$52,178	\$34,590	\$40,000	30.4%	\$445,840	\$428,817	\$410,000	8.7%
Other Water Revenues	\$28,470	\$30,050	\$33,900	-16.0%	\$314,705	\$287,790	\$269,920	16.6%
<b>Total Operating Income</b>	<b>\$3,853,163</b>	<b>\$3,781,003</b>	<b>\$4,122,270</b>	<b>-6.5%</b>	<b>\$36,508,661</b>	<b>\$34,473,941</b>	<b>\$36,752,346</b>	<b>-0.7%</b>
<b>Non Operating Income</b>								
Interest Income	\$67,340	\$69,488	\$75,000	-10.2%	\$661,969	\$815,057	\$732,000	-9.6%
Miscellaneous	\$18,973	\$9,037	\$10,813	75.5%	\$115,132	\$205,347	\$165,225	-30.3%
<b>Total Non Operating Income</b>	<b>\$86,313</b>	<b>\$78,525</b>	<b>\$85,813</b>	<b>0.6%</b>	<b>\$777,101</b>	<b>\$1,020,404</b>	<b>\$897,225</b>	<b>-13.4%</b>
Boone Florence Settlement Transfer	\$36,549	\$36,549	\$36,549	0.0%	\$365,490	\$365,490	\$365,490	0.0%
<b>Total Income</b>	<b>\$3,976,025</b>	<b>\$3,896,077</b>	<b>\$4,244,632</b>	<b>-6.3%</b>	<b>\$37,651,252</b>	<b>\$35,859,835</b>	<b>\$38,015,061</b>	<b>-1.0%</b>
<b>O&amp;M Expenses</b>								
Source of Supply, Water Treatment, Pumping, & Storage	\$719,829	\$838,358	\$815,395	-11.7%	\$8,209,554	\$8,558,225	\$8,521,444	-3.7%
Engineering & Distribution	\$521,850	\$596,573	\$601,289	-13.2%	\$5,652,994	\$5,623,616	\$5,794,382	-2.4%
Customer Service	\$276,202	\$284,571	\$289,845	-4.7%	\$2,787,662	\$3,010,974	\$3,035,859	-8.2%
Administration	\$237,254	\$264,532	\$315,811	-24.9%	\$2,381,205	\$2,542,106	\$2,923,955	-18.6%
<b>Total O&amp;M Expenses</b>	<b>\$1,755,135</b>	<b>\$1,984,034</b>	<b>\$2,022,340</b>	<b>-13.2%</b>	<b>\$19,031,415</b>	<b>\$19,734,921</b>	<b>\$20,275,640</b>	<b>-6.1%</b>
Transfer to Debt Service	\$1,420,000	\$1,300,000	\$1,420,000	0.0%	\$14,200,000	\$13,000,000	\$14,200,000	0.0%
<b>Total Expenses</b>	<b>\$3,175,135</b>	<b>\$3,284,034</b>	<b>\$3,442,340</b>	<b>-7.8%</b>	<b>\$33,231,415</b>	<b>\$32,734,921</b>	<b>\$34,475,640</b>	<b>-3.6%</b>
<b>Avail. to Transfer to Oper. Capital</b>	<b><u>\$800,890</u></b>	<b><u>\$612,043</u></b>	<b><u>\$802,292</u></b>	<b><u>-0.2%</u></b>	<b><u>\$4,419,837</u></b>	<b><u>\$3,124,914</u></b>	<b><u>\$3,539,421</u></b>	<b><u>24.9%</u></b>

# Northern Kentucky Water District

## Expense Report By Division Actual to Budget For the Ten Months ending October 31, 2011

Division	October Actual	October Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$719,829	\$815,395	-11.7%	\$8,209,554	\$8,521,444	-3.7%	\$10,251,905	
Engineering & Distribution	\$521,850	\$601,289	-13.2%	\$5,652,994	\$5,794,382	-2.4%	\$7,080,391	
Customer Service	\$276,202	\$289,845	-4.7%	\$2,787,662	\$3,035,859	-8.2%	\$3,619,597	Timing of bad debt expense
Administration	\$237,254	\$315,811	-24.9%	\$2,381,205	\$2,923,955	-18.6%	\$3,590,581	
<b>Total O&amp;M</b>	<b><u>\$1,755,135</u></b>	<b><u>\$2,022,340</u></b>	<b><u>-13.2%</u></b>	<b><u>\$19,031,415</u></b>	<b><u>\$20,275,640</u></b>	<b><u>-6.1%</u></b>	<b><u>\$24,542,474</u></b>	



# Northern Kentucky Water District

## Expense Report By Department Actual to Budget For the Ten Months ending October 31, 2011

Department	October Actual	October Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Source of Supply</b>								
Licking River Pump Station	\$3,827	\$9,378	-59.2%	\$55,164	\$67,669	-18.5%	\$75,000	
Ohio River Pump Station #1	\$47,301	\$57,375	-17.6%	\$460,413	\$490,273	-6.1%	\$590,000	
Ohio River Pump Station #2	\$4,793	\$5,304	-9.6%	\$54,610	\$51,282	6.5%	\$60,000	
<b>Total Source of Supply</b>	<b>\$55,921</b>	<b>\$72,057</b>	<b>-22.4%</b>	<b>\$570,187</b>	<b>\$609,224</b>	<b>-6.4%</b>	<b>\$725,000</b>	
<b>Water Quality</b>								
Ft. Thomas Treatment Plant	\$211,358	\$235,989	-10.4%	\$2,519,847	\$2,570,161	-2.0%	\$3,063,089	
Taylor Mill Treatment plant	\$37,796	\$63,283	-40.3%	\$679,545	\$737,052	-7.8%	\$843,610	
Memorial Pky Treatment Plant	\$82,358	\$49,039	67.9%	\$738,481	\$877,091	-15.8%	\$1,024,516	
Laboratory	\$62,777	\$62,527	0.4%	\$653,903	\$716,309	-8.7%	\$853,570	
Instrumentation	\$33,413	\$57,586	-42.0%	\$458,267	\$496,717	-7.7%	\$608,542	
Sludge	\$11,609	\$19,550	-40.6%	\$195,903	\$188,551	3.9%	\$250,650	
<b>Total Water Quality</b>	<b>\$439,311</b>	<b>\$487,974</b>	<b>-10.0%</b>	<b>\$5,245,946</b>	<b>\$5,585,881</b>	<b>-6.1%</b>	<b>\$6,643,977</b>	
<b>Total Pumping &amp; Storage</b>	<b>\$224,597</b>	<b>\$255,364</b>	<b>-12.0%</b>	<b>\$2,393,421</b>	<b>\$2,326,339</b>	<b>2.9%</b>	<b>\$2,882,928</b>	
<b>Total SOS, WQ, P&amp;S</b>	<b>\$719,829</b>	<b>\$815,395</b>	<b>-11.7%</b>	<b>\$8,209,554</b>	<b>\$8,521,444</b>	<b>-3.7%</b>	<b>\$10,251,905</b>	

Northern Kentucky  
**Water District**

Expense Report By Department Actual to Budget  
For the Ten Months ending October 31, 2011

Department	October Actual	October Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Engineering &amp; Distribution</b>								
Engineering	\$128,430	\$148,989	-13.8%	\$1,372,972	\$1,442,819	-4.8%	\$1,763,876	
Distribution	\$382,203	\$433,685	-11.9%	\$4,210,858	\$4,231,836	-0.5%	\$5,192,327	
Flushing	\$11,217	\$18,615	-39.7%	\$69,164	\$119,727	-42.2%	\$124,188	
<b>Total Engineering &amp; Distr.</b>	<b>\$521,850</b>	<b>\$601,289</b>	<b>-13.2%</b>	<b>\$5,652,994</b>	<b>\$5,794,382</b>	<b>-2.4%</b>	<b>\$7,080,391</b>	
<b>Customer Service</b>								
Field Service	\$76,062	\$76,654	-0.8%	\$738,324	\$749,744	-1.5%	\$918,138	
Meter Shop	\$34,720	\$38,271	-9.3%	\$382,238	\$341,920	11.8%	\$415,199	
Courier/Maintenance	\$5,375	\$5,303	1.4%	\$52,789	\$55,189	-4.3%	\$66,428	
Account Service	\$95,069	\$98,558	-3.5%	\$1,045,912	\$1,234,501	-15.3%	\$1,446,980	
Meter Reading	\$12,767	\$15,317	-16.6%	\$128,065	\$148,515	-13.8%	\$170,852	
Other	\$52,209	\$55,742	-6.3%	\$440,334	\$505,990	-13.0%	\$602,000	
<b>Total Customer Service</b>	<b>\$276,202</b>	<b>\$289,845</b>	<b>-4.7%</b>	<b>\$2,787,662</b>	<b>\$3,035,859</b>	<b>-8.2%</b>	<b>\$3,619,597</b>	

Northern Kentucky  
**Water District**

Expense Report By Department Actual to Budget  
For the Ten Months ending October 31, 2011

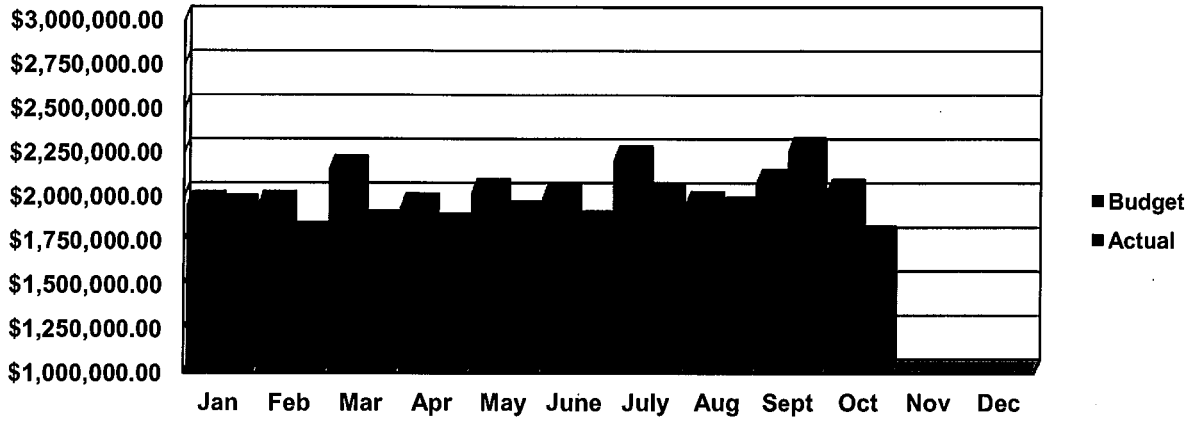
Department	October Actual	October Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Administration</b>								
Executive Management	\$44,617	\$55,863	-20.1%	\$460,979	\$523,786	-12.0%	\$632,904	
Board of Commissioners	\$11,004	\$9,855	11.7%	\$117,970	\$112,693	4.7%	\$132,021	
Accounting	\$17,880	\$22,240	-19.6%	\$209,979	\$276,777	-24.1%	\$320,510	
H.R.-Information Systems	\$99,815	\$168,691	-40.8%	\$1,028,950	\$1,396,826	-26.3%	\$1,696,926	
Other	\$63,938	\$59,162	8.1%	\$563,327	\$613,873	-8.2%	\$808,220	
<b>Total Administration</b>	<b>\$237,254</b>	<b>\$315,811</b>	<b>-24.9%</b>	<b>\$2,381,205</b>	<b>\$2,923,955</b>	<b>-18.6%</b>	<b>\$3,590,581</b>	
<b>Total O&amp;M</b>	<b>\$1,755,135</b>	<b>\$2,022,340</b>	<b>-13.2%</b>	<b>\$19,031,415</b>	<b>\$20,275,640</b>	<b>-6.1%</b>	<b>\$24,542,474</b>	



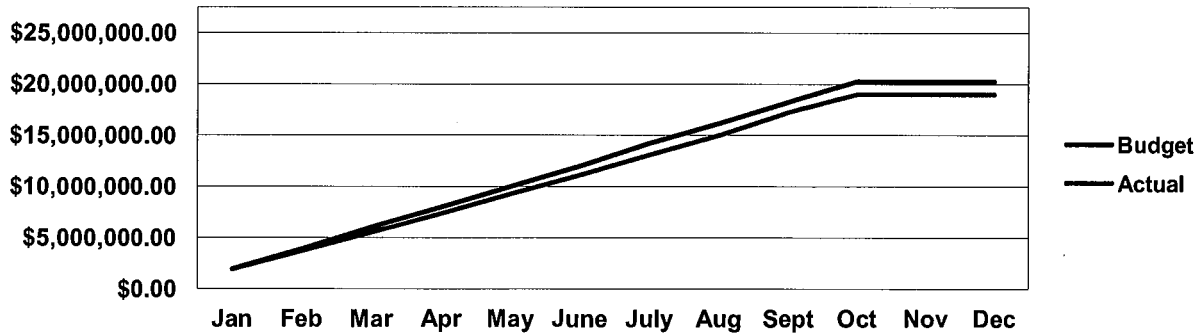
**Expense Report By Account Actual to Budget  
For the Ten Months ending October 31, 2011**

<b>Account</b>	<b>October Actual</b>	<b>October Budget</b>	<b>Variance Over (Under)</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Variance Over (Under)</b>	<b>Explanation</b>
<b>O&amp;M Expenses</b>							
Salaries & Wages	\$657,687	\$686,619	-4.2%	\$6,603,712	\$6,932,912	-4.7%	
Employee Pensions & Benefits	\$299,416	\$348,836	-14.2%	\$3,081,182	\$3,456,345	-10.9%	
Taxes Other Than Income Taxes	\$46,107	\$52,305	-11.8%	\$472,335	\$556,999	-15.2%	
Purchased Power	\$177,042	\$212,413	-16.7%	\$1,969,307	\$2,128,241	-7.5%	
Chemicals	\$85,839	\$133,376	-35.6%	\$1,504,717	\$1,560,701	-3.6%	
Materials & Supplies	\$112,155	\$178,541	-37.2%	\$1,503,156	\$1,658,491	-9.4%	
Contractual Services	\$198,130	\$246,422	-19.6%	\$2,367,611	\$2,543,218	-6.9%	
Transportation	\$65,618	\$54,497	20.4%	\$519,279	\$398,015	30.5%	Higher fuel prices 2011, more outsource repair
Insurance	\$46,523	\$40,312	15.4%	\$461,718	\$404,766	14.1%	Additional coverage
Advertising	\$272	\$853	-68.1%	\$14,142	\$14,505	-2.5%	
Bad Debt Expense	\$46,733	\$48,787	-4.2%	\$391,672	\$461,839	-15.2%	Timing of write offs, collection efforts
Miscellaneous	\$10,734	\$10,641	0.9%	\$54,743	\$72,142	-24.1%	
Regulatory Commission Assessment	\$8,879	\$8,738	1.6%	\$87,841	\$87,466	0.4%	
<b>Total O&amp;M Expenses</b>	<b>\$1,755,135</b>	<b>\$2,022,340</b>	<b>-13.2%</b>	<b>\$19,031,415</b>	<b>\$20,275,640</b>	<b>-6.1%</b>	

### NKWD O&M Monthly Comparison 2011 Budget to Actual



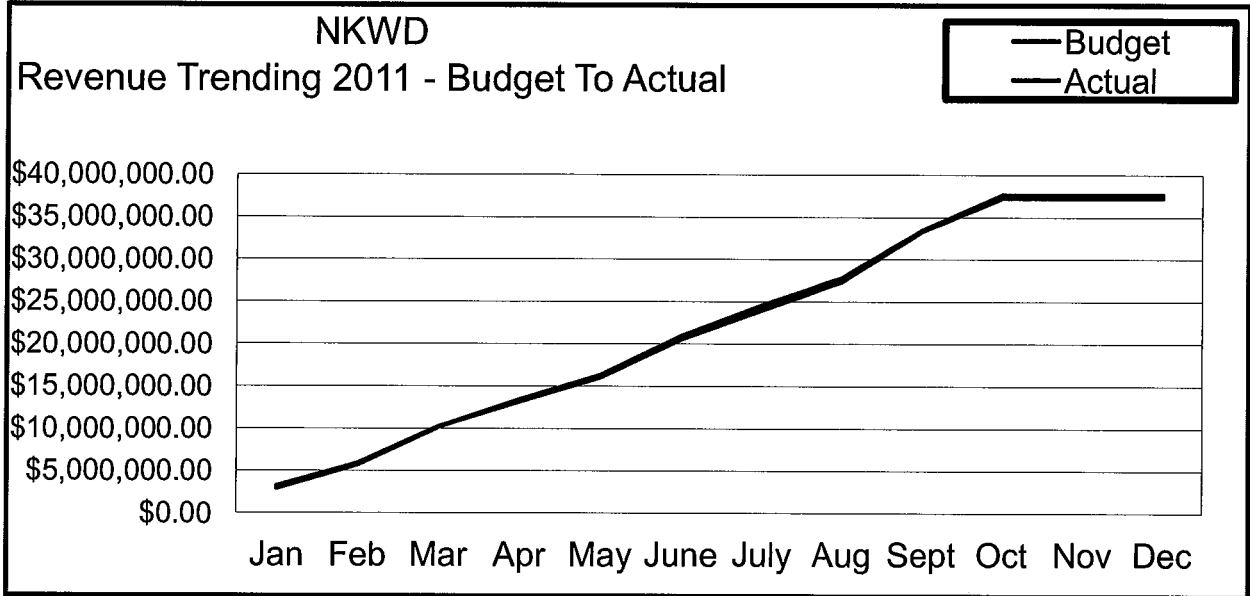
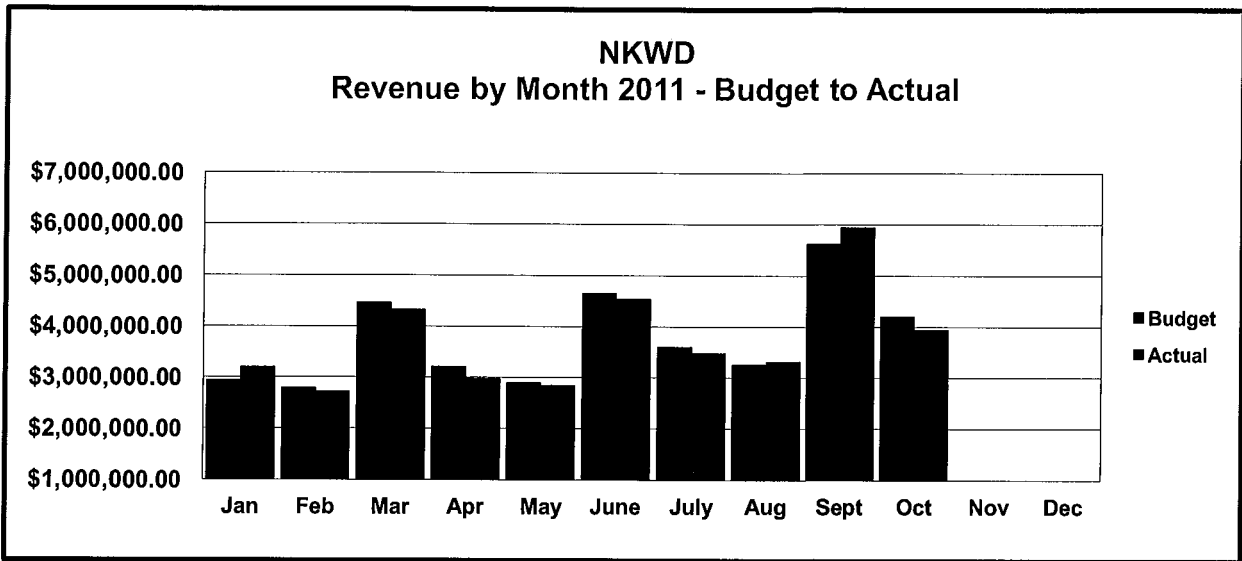
### NKWD O&M YTD Trending 2011 - Budget To Actual





**Income Report Actual to Projected  
For the Ten Months ending October 31, 2011**

<b>Description</b>	<b>October Actual</b>	<b>October Budget</b>	<b>Variance Over (Under)</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Variance Over (Under)</b>	<b>Explanation</b>
Water Sales	\$3,709,286	\$3,971,495	-6.6%	\$35,142,027	\$35,441,435	-0.8%	
Forfeited Discounts	\$63,229	\$76,875	-17.8%	\$606,089	\$630,991	-3.9%	
Rents from Water Property	\$52,178	\$40,000	30.4%	\$445,840	\$410,000	8.7%	Timing of rents received
Other Water Revenues	\$28,470	\$33,900	-16.0%	\$314,705	\$269,920	16.6%	
<b>Total Operating Revenues</b>	<b>\$3,853,163</b>	<b>\$4,122,270</b>	<b>-6.5%</b>	<b>\$36,508,661</b>	<b>\$36,752,346</b>	<b>-0.7%</b>	
<b>Non Operating Income</b>							
Interest Income	\$67,340	\$75,000	-10.2%	\$661,969	\$732,000	-9.6%	
Miscellaneous	\$18,973	\$10,813	75.5%	\$115,132	\$165,225	-30.3%	
<b>Total Non Operating Income</b>	<b>\$86,313</b>	<b>\$85,813</b>	<b>0.6%</b>	<b>\$777,101</b>	<b>\$897,225</b>	<b>-13.4%</b>	
<b>Total Income</b>	<b>\$3,939,476</b>	<b>\$4,208,083</b>	<b>-6.4%</b>	<b>\$37,285,762</b>	<b>\$37,649,571</b>	<b>-1.0%</b>	



# Northern Kentucky Water District

**Expense Report By Division Actual to Actual  
For the Ten Months ending October 31, 2011**

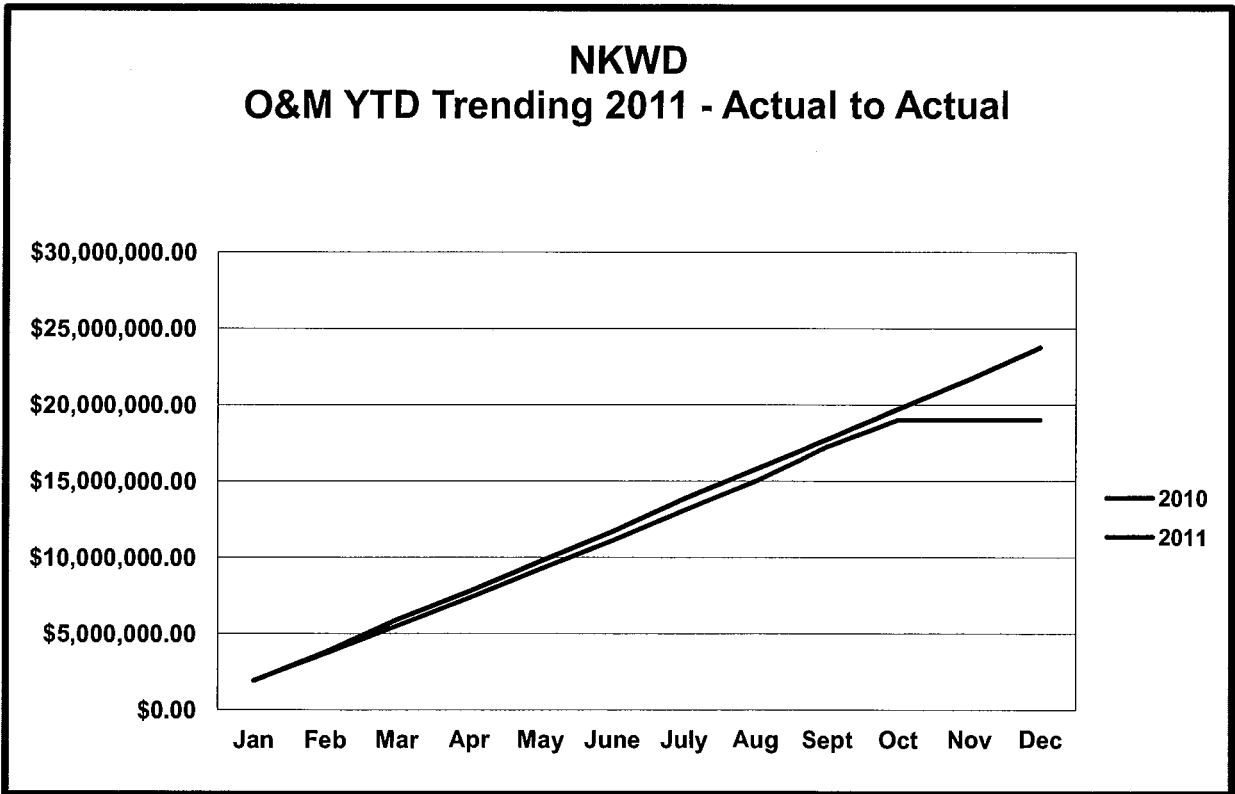
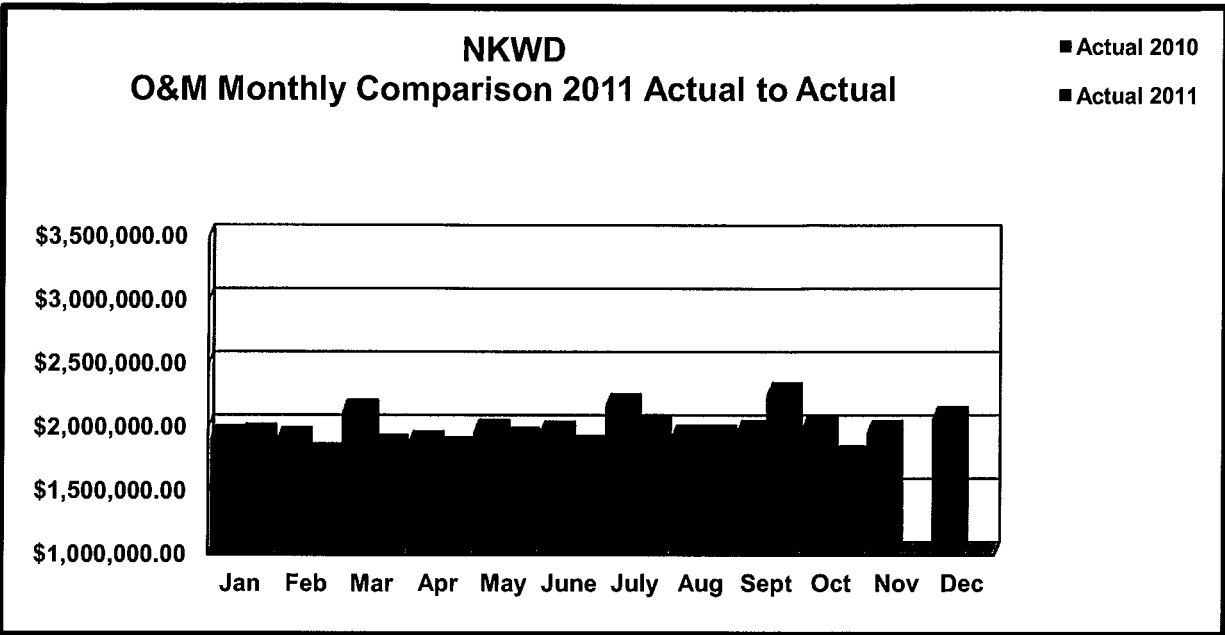
Division	October 2011	October 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$719,829	\$838,358	-14.1%	\$8,209,554	\$8,558,225	-4.1%	
Engineering & Distribution	\$521,850	\$596,573	-12.5%	\$5,652,994	\$5,623,616	0.5%	
Customer Service	\$276,202	\$284,571	-2.9%	\$2,787,662	\$3,010,974	-7.4%	
Administration	\$237,254	\$264,532	-10.3%	\$2,381,205	\$2,542,106	-6.3%	
<b>Total O&amp;M</b>	<b><u>\$1,755,135</u></b>	<b><u>\$1,984,034</u></b>	<b><u>-11.5%</u></b>	<b><u>\$19,031,415</u></b>	<b><u>\$19,734,921</u></b>	<b><u>-3.6%</u></b>	



# Northern Kentucky Water District

## Expense Report By Account Actual to Actual For the Ten Months ending October 31, 2011

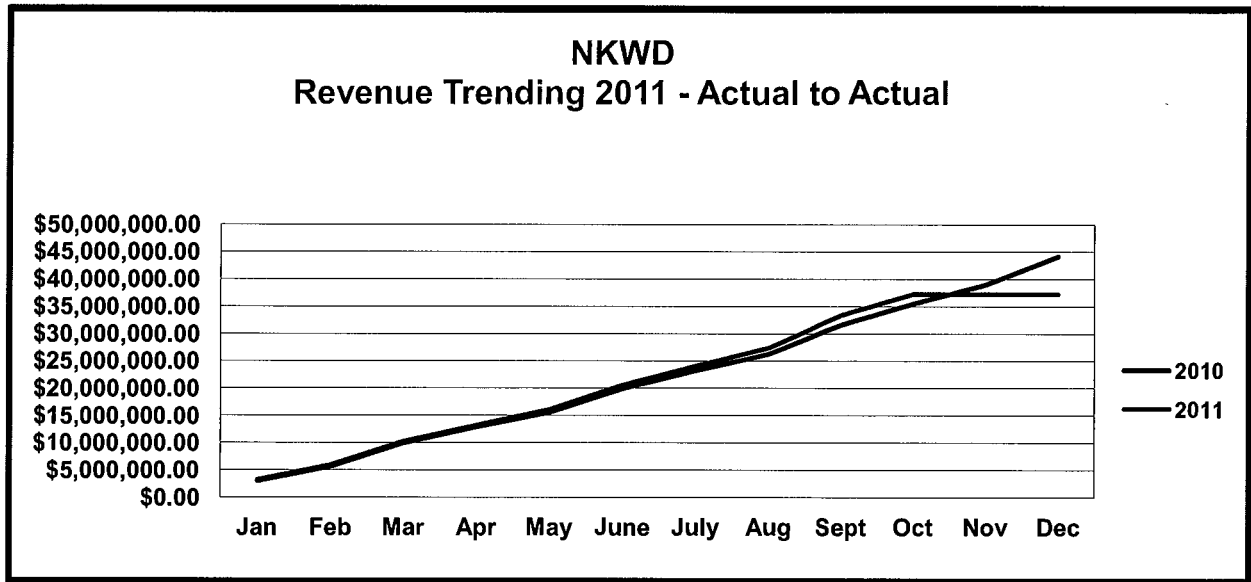
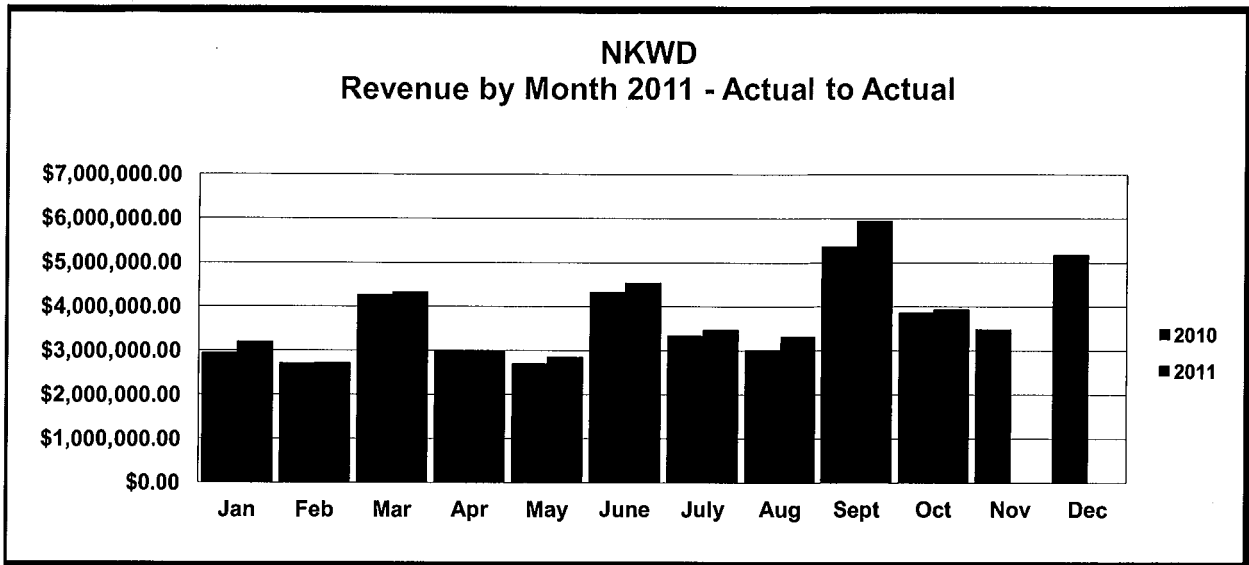
Account	October 2011	October 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
<b>O&amp;M Expenses</b>							
Salaries & Wages	\$657,687	\$691,216	-4.9%	\$6,603,712	\$6,979,455	-5.4%	
Employee Pensions & Benefits	\$299,416	\$317,850	-5.8%	\$3,081,182	\$3,107,369	-0.8%	
Taxes Other Than Income Taxes	\$46,107	\$48,812	-5.5%	\$472,335	\$497,530	-5.1%	
Purchased Power	\$177,042	\$206,192	-14.1%	\$1,969,307	\$2,064,002	-4.6%	
Chemicals	\$85,839	\$129,856	-33.9%	\$1,504,717	\$1,517,803	-0.9%	
Materials & Supplies	\$112,155	\$185,487	-39.5%	\$1,503,156	\$1,660,611	-9.5%	
Contractual Services	\$198,130	\$226,597	-12.6%	\$2,367,611	\$2,452,497	-3.5%	
Transportation	\$65,618	\$64,855	1.2%	\$519,279	\$441,059	17.7%	Fuel Prices and Outsource Repairs
Insurance	\$46,523	\$40,174	15.8%	\$461,718	\$387,892	19.0%	Additional Coverage
Advertising	\$272	\$757	-64.1%	\$14,142	\$12,877	9.8%	
Bad Debt Expense	\$46,733	\$53,913	-13.3%	\$391,672	\$478,095	-18.1%	Timing of write offs
Miscellaneous	\$10,734	\$9,833	9.2%	\$54,743	\$50,739	7.9%	
Regulatory Commission Assessment	\$8,879	\$8,492	4.6%	\$87,841	\$84,992	3.4%	
<b>Total O&amp;M Expenses</b>	<b><u>\$1,755,135</u></b>	<b><u>\$1,984,034</u></b>	<b><u>-11.5%</u></b>	<b><u>\$19,031,415</u></b>	<b><u>\$19,734,921</u></b>	<b><u>-3.6%</u></b>	



# Northern Kentucky Water District

Income Report Actual to Actual  
For the Ten Months ending October 31, 2011

Description	October 2011	October 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
Water Sales	\$3,709,286	\$3,623,491	2.4%	\$35,142,027	\$33,122,907	6.1%	Effect of rate increase
Forfeited Discounts	\$63,229	\$92,872	-31.9%	\$606,089	\$634,427	-4.5%	
Rents from Water Property	\$52,178	\$34,590	50.8%	\$445,840	\$428,817	4.0%	
Other Water Revenues	\$28,470	\$30,050	-5.3%	\$314,705	\$287,790	9.4%	
<b>Total Operating Revenues</b>	<b>\$3,853,163</b>	<b>\$3,781,003</b>	<b>1.9%</b>	<b>\$36,508,661</b>	<b>\$34,473,941</b>	<b>5.9%</b>	
<b>Non Operating Income</b>							
Interest Income	\$67,340	\$69,488	-3.1%	\$661,969	\$815,057	-18.8%	
Miscellaneous	\$18,973	\$9,037	109.9%	\$115,132	\$205,347	-43.9%	
<b>Total Non Operating Income</b>	<b>\$86,313</b>	<b>\$78,525</b>	<b>9.9%</b>	<b>\$777,101</b>	<b>\$1,020,404</b>	<b>-23.8%</b>	
<b>Total Income</b>	<b><u>\$3,939,476</u></b>	<b><u>\$3,859,528</u></b>	<b><u>2.1%</u></b>	<b><u>\$37,285,762</u></b>	<b><u>\$35,494,345</u></b>	<b><u>5.0%</u></b>	



**Northern Kentucky Water Dis  
BOARD OF COMMISSIONERS CO**

<b>Meeting Date:</b> January 26, 2012	<b>Subject:</b> <b>Standard Monthly Financial Reports for Review:</b> <ul style="list-style-type: none"> <li>• Financial Statement Snapshot <span style="float: right;">1-3</span></li> <li>• Balance Sheets <span style="float: right;">4-5</span></li> <li>• Income and Expense Report Summary <span style="float: right;">6</span></li> <li>• Income and Expense Report Detail <span style="float: right;">7</span></li> <li>• Expense Report Summary by Division Actual to Budget <span style="float: right;">8</span></li> <li>• Expense Report Summary by Department Actual to Budget <span style="float: right;">9-11</span></li> <li>• Expense Report Summary by Account Actual to Budget <span style="float: right;">12</span></li> <li>• O&amp;M Monthly Comparison &amp; Trending Charts Budget to Actual <span style="float: right;">13</span></li> <li>• Income Report Actual to Projected <span style="float: right;">14</span></li> <li>• Revenue by Month Chart Budget to Actual <span style="float: right;">15</span></li> <li>• Expense Report Summary by Division Actual to Actual <span style="float: right;">16</span></li> <li>• Expense Report Summary by Account Actual to Actual <span style="float: right;">17</span></li> <li>• O&amp;M Monthly Comparison &amp; Trending Charts Actual to Actual <span style="float: right;">18</span></li> <li>• Income Report Actual to Actual <span style="float: right;">19</span></li> <li>• Revenue by Month Chart Actual to Actual <span style="float: right;">20</span></li> <li>• Operating Capital Budget for 2012 <span style="float: right;">21-23</span></li> <li>• Water Loss Report <span style="float: right;">24</span></li> </ul>	<b>Number:</b> 13
<b>Attachments:</b> <ul style="list-style-type: none"> <li>• Analysis Reports</li> </ul>	<b>Agenda Location:</b> Reports	<b>Action Required:</b> <input checked="" type="checkbox"/> Information Only <input type="checkbox"/> Motion
<b>Prepared by:</b> Jack Bragg		<b>Presentation by:</b> Jack Bragg

**KEY CONSIDERATIONS:**

- See Reports

**BUDGET/STAFF IMPLICATIONS:**

- See Reports

**RECOMMENDATION:**

- For Information Only

**BACKGROUND/HISTORY:**

- Staff has submitted these financial reports on a monthly basis for the Board's information and review.

## **Financial Statements December 31, 2011**

The financial statements presented are the result of the initial closing of the year 2011. This information may be subject to some additional adjustments as part of the normal year end procedure in preparation for the audit. This information will be presented at a later Board Meeting as part of the delivery of the final audited numbers. If you have any questions please let me know.



Northern Kentucky Water District					
January 2012 Board Meeting		Financial Statement Snapshot			
December 2011 Preliminary Results					
<b>Current Period Totals</b>					
Section 1	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Total Revenues	\$5,608,103	\$5,019,424	\$4,744,486	-10.50%	5.79%
Total O&M	\$2,059,131	\$2,203,973	\$2,286,529	7.03%	-3.61%
<b>YTD Period Totals</b>					
Section 2	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Total Revenues	\$44,988,516	\$45,975,027	\$46,349,849	2.19%	-0.81%
Total O&M	\$23,751,581	\$23,063,991	\$24,542,474	-2.89%	-6.02%
<b>Detail</b>					
<b>Detailed Revenues Current</b>		<b>Current Period</b>			
Section 3	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Water Sales	\$5,757,276	\$4,772,536	\$4,484,240	-17.10%	6.43%
Forfeited Discounts	\$70,686	\$71,271	\$61,509	0.83%	15.87%
Rents Water Property	\$42,868	\$47,136	\$40,000	9.96%	17.84%
Other Water Revenue	\$7,295	\$14,925	\$31,100	104.59%	-52.01%
Interest Income	\$71,010	\$68,045	\$75,000	-4.18%	-9.27%
Miscellaneous	-\$377,581	\$8,962	\$16,088	-102.37%	-44.29%
Transfer Boone Florence	\$36,549	\$36,549	\$36,549	0.00%	0.00%
<b>Total Revenues Current</b>	<b>\$5,608,103</b>	<b>\$5,019,424</b>	<b>\$4,744,486</b>	<b>-10.50%</b>	<b>5.79%</b>
<b>YTD</b>					
<b>Detailed Revenues YTD</b>		<b>YTD</b>			
Section 4	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Water Sales	\$42,118,805	\$42,959,909	\$43,271,005	2.00%	-0.72%
Forfeited Discounts	\$765,655	\$740,506	\$754,000	-3.28%	-1.79%
Rents Water Property	\$525,784	\$533,666	\$490,000	1.50%	8.91%
Other Water Revenue	\$328,515	\$359,575	\$321,920	9.45%	11.70%
Interest Income	\$955,195	\$801,915	\$882,000	-16.05%	-9.08%
Miscellaneous	-\$144,026	\$140,868	\$192,336	-197.81%	-26.76%
Transfer Boone Florence	\$438,588	\$438,588	\$438,588	0.00%	0.00%
<b>Total Revenues YTD</b>	<b>\$44,988,516</b>	<b>\$45,975,027</b>	<b>\$46,349,849</b>	<b>2.19%</b>	<b>-0.81%</b>

Northern Kentucky  
**Water District**

January 2012 Board Meeting

December 2011 Preliminary Results

**Financial Statement Snapshot**

**Detailed Expenses O&M Current  
Section 5**

Detail

Current Period

	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$494,027	\$615,811	\$738,898	24.65%	-16.66%
Employee Pensions & Benefits	\$339,416	\$315,678	\$360,878	-6.99%	-12.53%
Taxes Other	\$46,613	\$49,029	\$50,431	5.18%	-2.78%
Purchased Power	\$188,933	\$184,103	\$190,346	-2.56%	-3.28%
Chemicals	\$168,269	\$207,705	\$202,703	23.44%	2.47%
Materials & Supplies	\$111,375	\$195,755	\$157,917	75.76%	23.96%
Contractual Services	\$550,266	\$479,680	\$433,447	-12.83%	10.67%
Transportation	\$59,167	\$52,381	\$55,192	-11.47%	-5.09%
Insurance	\$40,276	\$46,421	\$40,423	15.26%	14.84%
Advertising	\$383	\$1,257	\$432	228.20%	-65.63%
Bad Debt Expense	\$49,323	\$42,947	\$44,633	-12.93%	-3.78%
Miscellaneous	\$2,537	\$4,328	\$2,432	70.60%	77.96%
Regulatory Commission	\$8,546	\$8,878	\$8,797	3.88%	0.92%
<b>Total O&amp;M Expenses Current</b>	<b>\$2,059,131</b>	<b>\$2,203,973</b>	<b>\$2,286,529</b>	<b>7.03%</b>	<b>-3.61%</b>

**Detailed Expenses O&M YTD  
Section 6**

Detail

YTD

	2010	2011	2011 Budget	% Difference Prior Year	% Difference Budget
Salaries & Wages	\$8,236,584	\$7,850,529	\$8,432,307	-4.69%	-6.90%
Employee Pensions & Benefits	\$3,740,846	\$3,702,123	\$4,144,591	-1.04%	-10.68%
Taxes Other	\$597,489	\$564,871	\$664,946	-5.46%	-15.05%
Purchased Power	\$2,434,987	\$2,333,903	\$2,510,500	-4.15%	-7.03%
Chemicals	\$1,796,456	\$1,859,499	\$1,878,000	3.51%	-0.99%
Materials & Supplies	\$1,969,745	\$1,823,373	\$1,999,820	-7.43%	-8.82%
Contractual Services	\$3,204,307	\$3,060,284	\$3,176,400	-4.49%	-3.66%
Transportation	\$548,728	\$618,915	\$497,200	12.79%	24.48%
Insurance	\$469,245	\$551,869	\$486,110	17.61%	13.53%
Advertising	\$13,316	\$15,913	\$15,000	19.50%	-5.74%
Bad Debt Expense	\$575,520	\$506,851	\$550,000	-11.93%	-7.85%
Miscellaneous	\$62,331	\$70,261	\$82,600	12.72%	-14.94%
Regulatory Commission	\$102,027	\$105,600	\$105,000	3.50%	0.57%
<b>Total O&amp;M Expenses YTD</b>	<b>\$23,751,581</b>	<b>\$23,063,991</b>	<b>\$24,542,474</b>	<b>-2.89%</b>	<b>-6.02%</b>







**Balance Sheet  
As of December 31, 2011**

<b>Assets</b>	<b>2011</b>	<b>2010</b>
<b>Current Assets</b>		
Cash and Cash Equivalents	\$14,644,438	\$11,835,530
Accrued Interest Receivable	\$8,896	\$9,154
Accounts Receivable Customers	\$5,033,157	\$5,097,813
Accounts Receivable Unbilled Customers	\$5,400,000	\$5,400,000
Accounts Receivable Other	\$59,979	\$47,853
Assessments Receivable	\$92,634	\$92,634
Inventory Supplies for New Installation and Maintenance, at Cost	\$1,135,839	\$1,343,411
Prepaid Expenses	<u>\$267,813</u>	<u>\$440,448</u>
<b>Total Current Assets</b>	<b>\$26,642,756</b>	<b>\$24,266,843</b>
<b>Restricted Assets</b>		
Bond Proceeds Fund	\$25,716,561	\$20,928,705
Debt Service Reserve Account	\$18,291,877	\$16,180,118
Debt Service Account	\$12,768,211	\$10,871,257
Improvement, Repair, & Replacement	\$10,278,024	\$6,874,835
Boone/Florence Settlement Account	<u>\$1,613,621</u>	<u>\$1,601,840</u>
<b>Total Restricted Assets</b>	<b>\$68,668,294</b>	<b>\$56,456,755</b>
<b>Non Current Assets</b>		
Miscellaneous Deferred Charges	\$6,722,330	\$7,590,927
<b>Capital Assets:</b>		
Land, System, Buildings, and Equipment	\$338,189,695	\$337,020,661
Construction in Progress	\$73,883,665	\$37,881,686
Total Capital Assets before Accumulated Depreciation	\$412,073,360	\$374,902,347
Less: Accumulated Depreciation	<u>(\$93,867,724)</u>	<u>(\$84,366,604)</u>
Capital Assets Net of Accumulated Depreciation	\$318,205,636	\$290,535,743
<b>Total Noncurrent Assets</b>	<b><u>\$324,927,966</u></b>	<b><u>\$298,126,670</u></b>
<b>Total Assets</b>	<b><u>\$420,239,016</u></b>	<b><u>\$378,850,268</u></b>



**Balance Sheet  
As of December 31, 2011**

<b>Liabilities and Retained Earnings</b>	<b>2011</b>	<b>2010</b>
<b>Current Liabilities</b>		
Current Portion of Long Term Debt	\$8,555,692	\$7,740,825
Accounts Payable	\$1,913,367	\$1,965,382
Accrued Payroll & Liabilities	\$202,180	\$357,229
Other Accrued Liabilities	<u>\$205,764</u>	<u>\$212,133</u>
<b>Total Current Liabilities</b>	<b>\$10,877,003</b>	<b>\$10,275,569</b>
<b>Current Liabilities From Restricted Assets</b>		
Accounts Payable	\$5,832,400	\$3,188,629
Accrued Interest Payable	<u>\$4,195,264</u>	<u>\$3,492,903</u>
<b>Total Current Liabilities From Restricted Assets</b>	<b>\$10,027,664</b>	<b>\$6,681,532</b>
<b>Long Term Debt</b>		
Long Term Portion of Bonded Indebtedness	\$222,728,779	\$187,049,974
Bond Anticipation Notes Payable	\$25,615,000	\$29,160,000
Note Payable-Taylor Mill Purchase	\$925,000	\$1,100,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
<b>Total Long Term Debt</b>	<b>\$249,368,779</b>	<b>\$217,409,974</b>
<b>Total Liabilities</b>	<b>\$270,273,446</b>	<b>\$234,367,075</b>
<b>Retained Earnings</b>	<b><u>\$149,965,570</u></b>	<b><u>\$144,483,193</u></b>
<b>Total Liabilities and Retained Earnings</b>	<b><u>\$420,239,016</u></b>	<b><u>\$378,850,268</u></b>

# Northern Kentucky Water District

## Income and Expense Report Summary For the Twelve Months ending December 31, 2011

Current Period	December 2011	December 2010	December Budget	Variance Over (Under) %
Total Income	\$5,019,424	\$5,608,103	\$4,744,486	5.8%
Total O&M Expenses	\$2,203,973	\$2,059,131	\$2,286,529	-3.6%
Transfer to Debt Service	\$1,420,000	\$1,300,000	\$1,420,000	0.0%
Available for Transfer to Operating Capital	\$1,395,451	\$2,248,972	\$1,037,957	34.4%

Year to Date	YTD 2011	YTD 2010	YTD Budget	Variance Over (Under) %	2011 Annual Budget
Total Income	\$45,975,027	\$44,988,516	\$46,349,849	-0.8%	\$46,349,845
Total O&M Expenses	\$23,063,991	\$23,751,581	\$24,542,474	-6.0%	\$24,542,474
Transfer to Debt Service	\$17,040,000	\$15,600,000	\$17,040,000	0.0%	\$16,331,451
Available for Transfer to Operating Capital	\$5,871,036	\$5,636,935	\$4,767,375	23.2%	\$5,475,920

# Northern Kentucky Water District

## Income and Expenses Report-Detail For the Twelve Months ending December 31, 2011

	December 2011	December 2010	December Budget	Variance Over (Under)	YTD 2011	YTD 2010	YTD Budget	Variance Over (Under)
<b>Operating Income</b>								
Water Sales	\$4,772,536	\$5,757,276	\$4,484,240	6.4%	\$42,959,909	\$42,118,805	\$43,271,005	-0.7%
Forfeited Discounts	\$71,271	\$70,686	\$61,509	15.9%	\$740,506	\$765,655	\$754,000	-1.8%
Rents from Water Property	\$47,136	\$42,868	\$40,000	17.8%	\$533,666	\$525,784	\$490,000	8.9%
Other Water Revenues	\$14,925	\$7,295	\$31,100	-52.0%	\$359,575	\$328,515	\$321,920	11.7%
<b>Total Operating Income</b>	<b>\$4,905,868</b>	<b>\$5,878,125</b>	<b>\$4,616,849</b>	<b>6.3%</b>	<b>\$44,593,656</b>	<b>\$43,738,759</b>	<b>\$44,836,925</b>	<b>-0.5%</b>
<b>Non Operating Income</b>								
Interest Income	\$68,045	\$71,010	\$75,000	-9.3%	\$801,915	\$955,195	\$882,000	-9.1%
Miscellaneous	\$8,962	(\$377,581)	\$16,088	-44.3%	\$140,868	(\$144,026)	\$192,336	-26.8%
<b>Total Non Operating Income</b>	<b>\$77,007</b>	<b>(\$306,571)</b>	<b>\$91,088</b>	<b>-15.5%</b>	<b>\$942,783</b>	<b>\$811,169</b>	<b>\$1,074,336</b>	<b>-12.2%</b>
Boone Florence Settlement Transfer	\$36,549	\$36,549	\$36,549	0.0%	\$438,588	\$438,588	\$438,588	0.0%
<b>Total Income</b>	<b>\$5,019,424</b>	<b>\$5,608,103</b>	<b>\$4,744,486</b>	<b>5.8%</b>	<b>\$45,975,027</b>	<b>\$44,988,516</b>	<b>\$46,349,849</b>	<b>-0.8%</b>
<b>O&amp;M Expenses</b>								
Source of Supply, Water Treatment, Pumping, & Storage	\$885,564	\$847,833	\$911,405	-2.8%	\$9,854,847	\$10,248,747	\$10,245,655	-3.8%
Engineering & Distribution	\$667,342	\$518,592	\$694,580	-3.9%	\$6,816,898	\$6,723,686	\$7,086,641	-3.8%
Customer Service	\$311,340	\$282,895	\$277,515	12.2%	\$3,421,575	\$3,591,060	\$3,619,597	-5.5%
Administration	\$339,727	\$409,811	\$403,029	-15.7%	\$2,970,671	\$3,188,088	\$3,590,581	-17.3%
<b>Total O&amp;M Expenses</b>	<b>\$2,203,973</b>	<b>\$2,059,131</b>	<b>\$2,286,529</b>	<b>-3.6%</b>	<b>\$23,063,991</b>	<b>\$23,751,581</b>	<b>\$24,542,474</b>	<b>-6.0%</b>
Transfer to Debt Service	\$1,420,000	\$1,300,000	\$1,420,000	0.0%	\$17,040,000	\$15,600,000	\$17,040,000	0.0%
<b>Total Expenses</b>	<b>\$3,623,973</b>	<b>\$3,359,131</b>	<b>\$3,706,529</b>	<b>-2.2%</b>	<b>\$40,103,991</b>	<b>\$39,351,581</b>	<b>\$41,582,474</b>	<b>-3.6%</b>
<b>Avail. to Transfer to Oper. Capital</b>	<b><u>\$1,395,451</u></b>	<b><u>\$2,248,972</u></b>	<b><u>\$1,037,957</u></b>	<b><u>34.4%</u></b>	<b><u>\$5,871,036</u></b>	<b><u>\$5,636,935</u></b>	<b><u>\$4,767,375</u></b>	<b><u>23.2%</u></b>

# Northern Kentucky Water District

## Expense Report By Division Actual to Budget For the Twelve Months ending December 31, 2011

Division	December Actual	December Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$885,564	\$911,405	-2.8%	\$9,854,847	\$10,245,655	-3.8%	\$10,251,905	
Engineering & Distribution	\$667,342	\$694,580	-3.9%	\$6,816,898	\$7,086,641	-3.8%	\$7,080,391	
Customer Service	\$311,340	\$277,515	12.2%	\$3,421,575	\$3,619,597	-5.5%	\$3,619,597	
Administration	\$339,727	\$403,029	-15.7%	\$2,970,671	\$3,590,581	-17.3%	\$3,590,581	
<b>Total O&amp;M</b>	<b><u>\$2,203,973</u></b>	<b><u>\$2,286,529</u></b>	<b><u>-3.6%</u></b>	<b><u>\$23,063,991</u></b>	<b><u>\$24,542,474</u></b>	<b><u>-6.0%</u></b>	<b><u>\$24,542,474</u></b>	

**Northern Kentucky  
Water District**

Expense Report By Department Actual to Budget  
For the Twelve Months ending December 31, 2011

Department	December Actual	December Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Source of Supply</b>								
Licking River Pump Station	\$2,220	\$3,767	-41.1%	\$63,107	\$75,000	-15.9%	\$75,000	
Ohio River Pump Station #1	\$51,953	\$49,852	4.2%	\$564,670	\$590,000	-4.3%	\$590,000	
Ohio River Pump Station #2	\$4,501	\$4,823	-6.7%	\$62,547	\$60,000	4.2%	\$60,000	
<b>Total Source of Supply</b>	<b>\$58,674</b>	<b>\$58,442</b>	<b>0.4%</b>	<b>\$690,324</b>	<b>\$725,000</b>	<b>-4.8%</b>	<b>\$725,000</b>	
<b>Water Quality</b>								
Ft. Thomas Treatment Plant	\$365,445	\$275,275	32.8%	\$3,144,245	\$3,056,839	2.9%	\$3,063,089	
Taylor Mill Treatment plant	\$33,399	\$53,368	-37.4%	\$768,421	\$843,610	-8.9%	\$843,610	
Memorial Pky Treatment Plant	\$77,167	\$73,492	5.0%	\$881,670	\$1,024,516	-13.9%	\$1,024,516	
Laboratory	\$73,645	\$62,050	18.7%	\$790,977	\$853,570	-7.3%	\$853,570	
Instrumentation	\$24,860	\$56,593	-56.1%	\$510,010	\$608,542	-16.2%	\$608,542	
Sludge	\$9,946	\$51,087	-80.5%	\$213,983	\$250,650	-14.6%	\$250,650	
<b>Total Water Quality</b>	<b>\$584,462</b>	<b>\$571,865</b>	<b>2.2%</b>	<b>\$6,309,306</b>	<b>\$6,637,727</b>	<b>-4.9%</b>	<b>\$6,643,977</b>	
<b>Total Pumping &amp; Storage</b>	<b>\$242,428</b>	<b>\$281,098</b>	<b>-13.8%</b>	<b>\$2,855,217</b>	<b>\$2,882,928</b>	<b>-1.0%</b>	<b>\$2,882,928</b>	
<b>Total SOS, WQ, P&amp;S</b>	<b>\$885,564</b>	<b>\$911,405</b>	<b>-2.8%</b>	<b>\$9,854,847</b>	<b>\$10,245,655</b>	<b>-3.8%</b>	<b>\$10,251,905</b>	

Northern Kentucky  
**Water District**

Expense Report By Department Actual to Budget  
For the Twelve Months ending December 31, 2011

Department	December Actual	December Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Engineering &amp; Distribution</b>								
Engineering	\$79,839	\$163,346	-51.1%	\$1,569,537	\$1,763,876	-11.0%	\$1,763,876	
Distribution	\$587,503	\$530,293	10.8%	\$5,173,934	\$5,194,377	-0.4%	\$5,192,327	
Flushing	\$0	\$941	-100.0%	\$73,427	\$128,388	-42.8%	\$124,188	
<b>Total Engineering &amp; Distr.</b>	<b>\$667,342</b>	<b>\$694,580</b>	<b>-3.9%</b>	<b>\$6,816,898</b>	<b>\$7,086,641</b>	<b>-3.8%</b>	<b>\$7,080,391</b>	
<b>Customer Service</b>								
Field Service	\$84,638	\$86,279	-1.9%	\$897,055	\$918,138	-2.3%	\$918,138	
Meter Shop	\$38,263	\$37,383	2.4%	\$455,058	\$415,199	9.6%	\$415,199	
Courier/Maintenance	\$5,829	\$5,489	6.2%	\$63,917	\$66,428	-3.8%	\$66,428	
Account Service	\$118,859	\$91,572	29.8%	\$1,280,186	\$1,446,980	-11.5%	\$1,446,980	
Meter Reading	\$16,304	\$7,348	121.9%	\$160,210	\$170,852	-6.2%	\$170,852	
Other	\$47,447	\$49,444	-4.0%	\$565,149	\$602,000	-6.1%	\$602,000	
<b>Total Customer Service</b>	<b>\$311,340</b>	<b>\$277,515</b>	<b>12.2%</b>	<b>\$3,421,575</b>	<b>\$3,619,597</b>	<b>-5.5%</b>	<b>\$3,619,597</b>	



Northern Kentucky  
**Water District**

Expense Report By Department Actual to Budget  
For the Twelve Months ending December 31, 2011

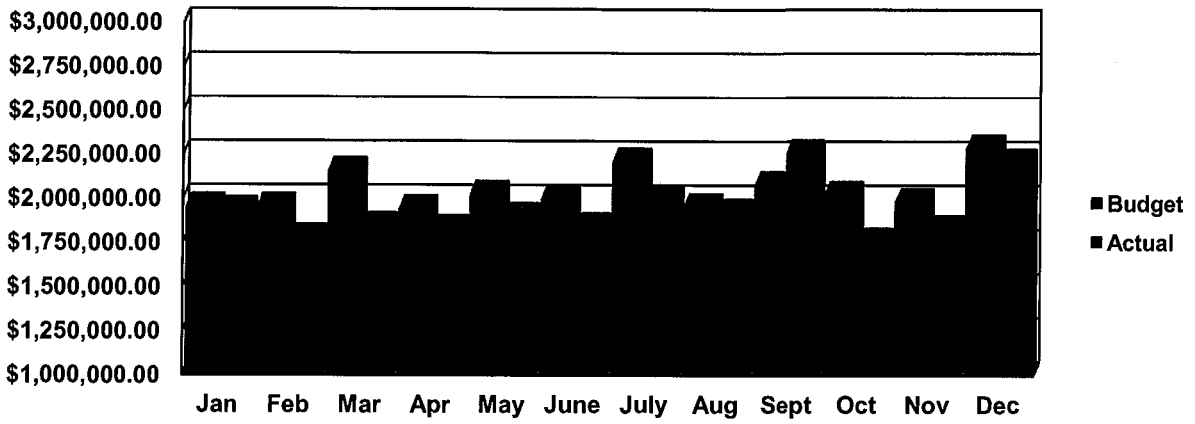
Department	December Actual	December Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	2011 Budget 12 Months	Explanation
<b>Administration</b>								
Executive Management	\$50,019	\$53,433	-6.4%	\$560,554	\$632,904	-11.4%	\$632,904	
Board of Commissioners	\$8,574	\$8,867	-3.3%	\$136,958	\$132,021	3.7%	\$132,021	
Accounting	\$19,166	\$22,028	-13.0%	\$247,970	\$320,509	-22.6%	\$320,510	
H.R.-Information Systems	\$138,369	\$168,895	-18.1%	\$1,278,871	\$1,696,927	-24.6%	\$1,696,926	
Other	\$123,599	\$149,806	-17.5%	\$746,318	\$808,220	-7.7%	\$808,220	
<b>Total Administration</b>	<b>\$339,727</b>	<b>\$403,029</b>	<b>-15.7%</b>	<b>\$2,970,671</b>	<b>\$3,590,581</b>	<b>-17.3%</b>	<b>\$3,590,581</b>	
<b>Total O&amp;M</b>	<b>\$2,203,973</b>	<b>\$2,286,529</b>	<b>-3.6%</b>	<b>\$23,063,991</b>	<b>\$24,542,474</b>	<b>-6.0%</b>	<b>\$24,542,474</b>	

# Northern Kentucky Water District

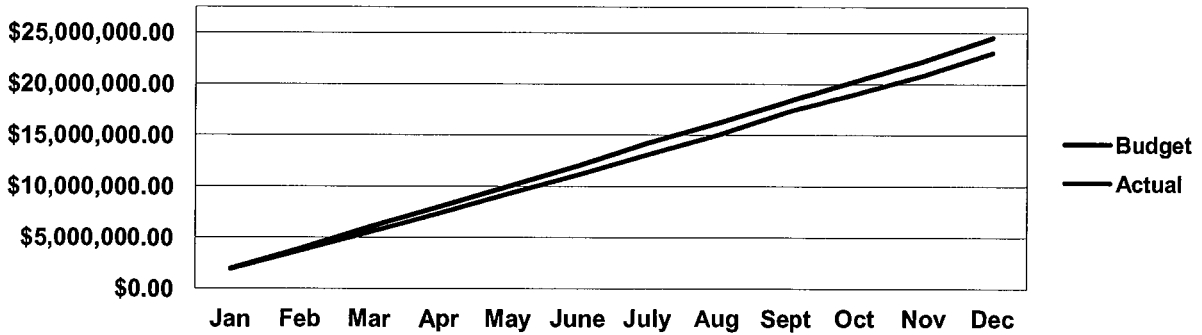
## Expense Report By Account Actual to Budget For the Twelve Months ending December 31, 2011

Account	December Actual	December Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
<b>O&amp;M Expenses</b>							
Salaries & Wages	\$615,811	\$738,898	-16.7%	\$7,850,529	\$8,432,307	-6.9%	
Employee Pensions & Benefits	\$315,678	\$360,878	-12.5%	\$3,702,123	\$4,144,591	-10.7%	
Taxes Other Than Income Taxes	\$49,029	\$50,431	-2.8%	\$564,871	\$664,946	-15.1%	
Purchased Power	\$184,103	\$190,346	-3.3%	\$2,333,903	\$2,510,500	-7.0%	
Chemicals	\$207,705	\$202,703	2.5%	\$1,859,499	\$1,878,000	-1.0%	
Materials & Supplies	\$195,755	\$157,917	24.0%	\$1,823,373	\$1,999,820	-8.8%	
Contractual Services	\$479,680	\$433,447	10.7%	\$3,060,284	\$3,176,400	-3.7%	
Transportation	\$52,381	\$55,192	-5.1%	\$618,915	\$497,200	24.5%	Higher fuel prices 2011, more outsource repair
Insurance	\$46,421	\$40,423	14.8%	\$551,869	\$486,110	13.5%	Additional coverage
Advertising	\$1,257	\$432	191.0%	\$15,913	\$15,000	6.1%	
Bad Debt Expense	\$42,947	\$44,633	-3.8%	\$506,851	\$550,000	-7.8%	
Miscellaneous	\$4,328	\$2,432	78.0%	\$70,261	\$82,600	-14.9%	
Regulatory Commission Assessment	\$8,878	\$8,797	0.9%	\$105,600	\$105,000	0.6%	
<b>Total O&amp;M Expenses</b>	<b><u>\$2,203,973</u></b>	<b><u>\$2,286,529</u></b>	<b><u>-3.6%</u></b>	<b><u>\$23,063,991</u></b>	<b><u>\$24,542,474</u></b>	<b><u>-6.0%</u></b>	

**NKWD**  
**O&M Monthly Comparison 2011 Budget to Actual**



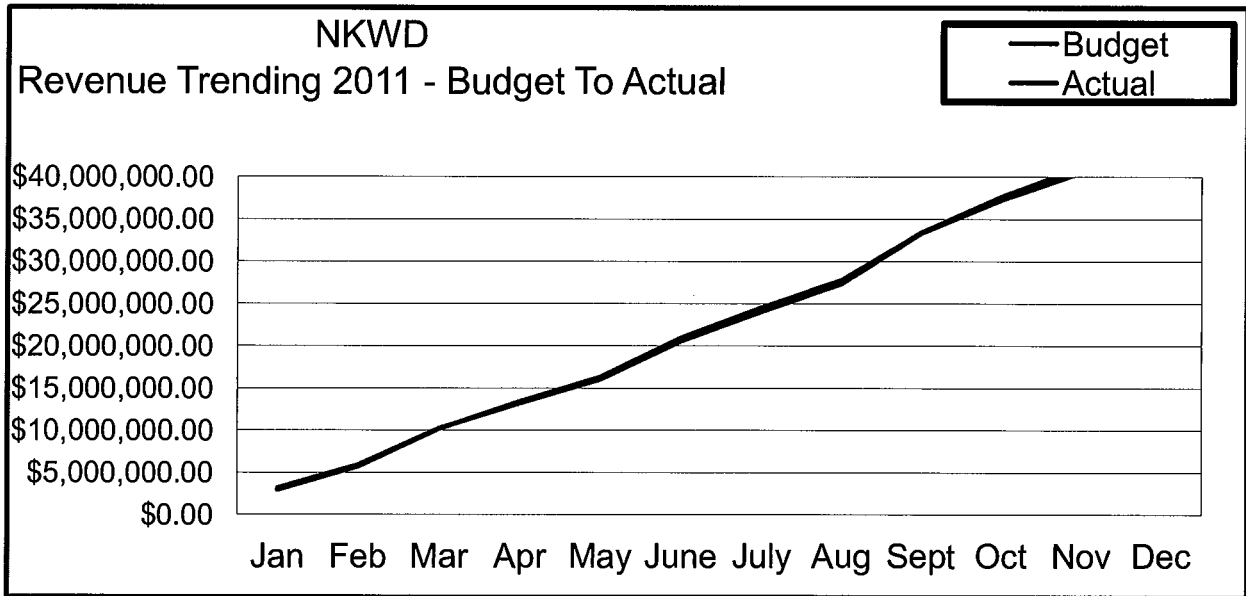
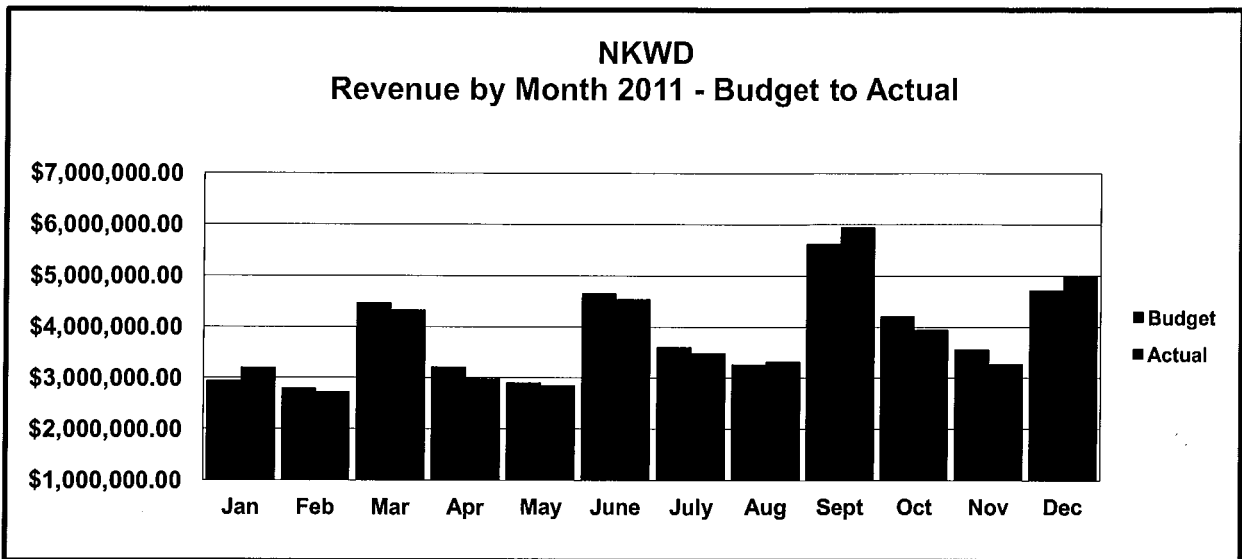
**NKWD**  
**O&M YTD Trending 2011 - Budget To Actual**



# Northern Kentucky Water District

## Income Report Actual to Projected For the Twelve Months ending December 31, 2011

Description	December Actual	December Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)	Explanation
Water Sales	\$4,772,536	\$4,484,240	6.4%	\$42,959,909	\$43,271,005	-0.7%	
Forfeited Discounts	\$71,271	\$61,509	15.9%	\$740,506	\$754,000	-1.8%	
Rents from Water Property	\$47,136	\$40,000	17.8%	\$533,666	\$490,000	8.9%	Timing of rents received
Other Water Revenues	\$14,925	\$31,100	-52.0%	\$359,575	\$321,920	11.7%	
<b>Total Operating Revenues</b>	<b>\$4,905,868</b>	<b>\$4,616,849</b>	<b>6.3%</b>	<b>\$44,593,656</b>	<b>\$44,836,925</b>	<b>-0.5%</b>	
<b>Non Operating Income</b>							
Interest Income	\$68,045	\$75,000	-9.3%	\$801,915	\$882,000	-9.1%	
Miscellaneous	\$8,962	\$16,088	-44.3%	\$140,868	\$192,336	-26.8%	
<b>Total Non Operating Income</b>	<b>\$77,007</b>	<b>\$91,088</b>	<b>-15.5%</b>	<b>\$942,783</b>	<b>\$1,074,336</b>	<b>-12.2%</b>	
<b>Total Income</b>	<b>\$4,982,875</b>	<b>\$4,707,937</b>	<b>5.8%</b>	<b>\$45,536,439</b>	<b>\$45,911,261</b>	<b>-0.8%</b>	



# Northern Kentucky Water District

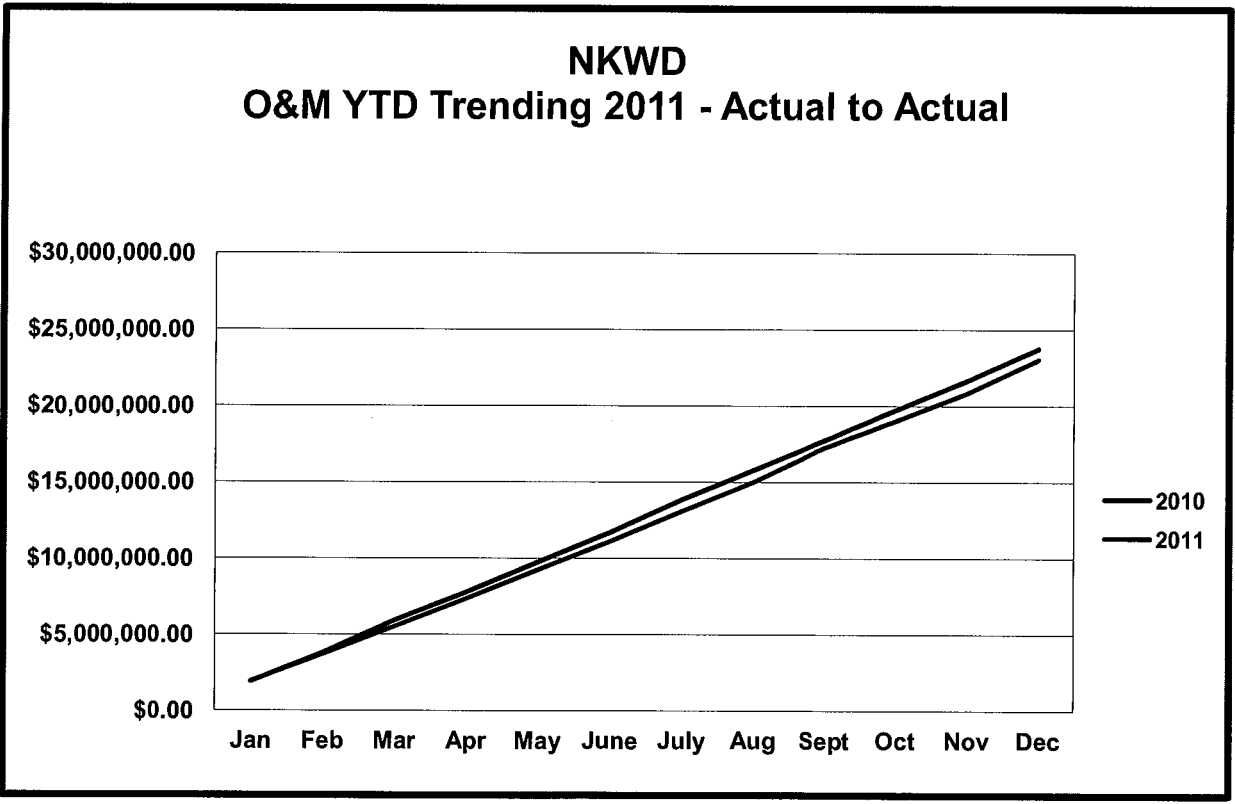
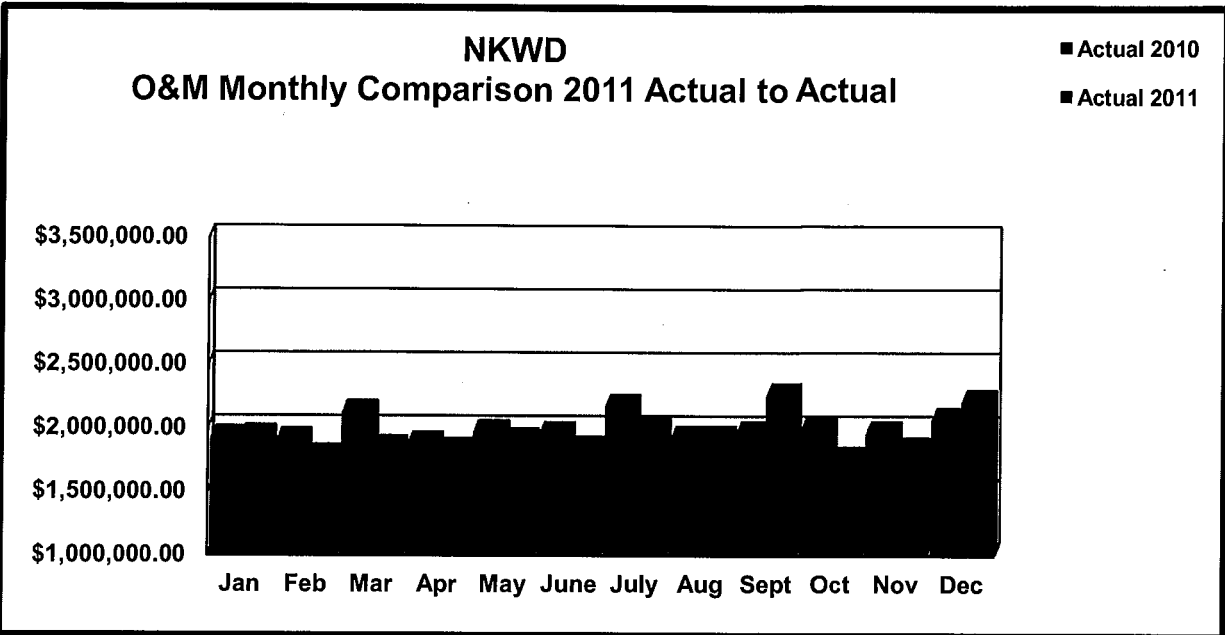
## Expense Report By Division Actual to Actual For the Twelve Months ending December 31, 2011

Division	December 2011	December 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
Source of Supply, Water Treatment, Pumping, & Storage	\$885,564	\$847,833	4.5%	\$9,854,847	\$10,248,747	-3.8%	
Engineering & Distribution	\$667,342	\$518,592	28.7%	\$6,816,898	\$6,723,686	1.4%	
Customer Service	\$311,340	\$282,895	10.1%	\$3,421,575	\$3,591,060	-4.7%	
Administration	\$339,727	\$409,811	-17.1%	\$2,970,671	\$3,188,088	-6.8%	
<b>Total O&amp;M</b>	<b><u>\$2,203,973</u></b>	<b><u>\$2,059,131</u></b>	<b><u>7.0%</u></b>	<b><u>\$23,063,991</u></b>	<b><u>\$23,751,581</u></b>	<b><u>-2.9%</u></b>	

# Northern Kentucky Water District

## Expense Report By Account Actual to Actual For the Twelve Months ending December 31, 2011

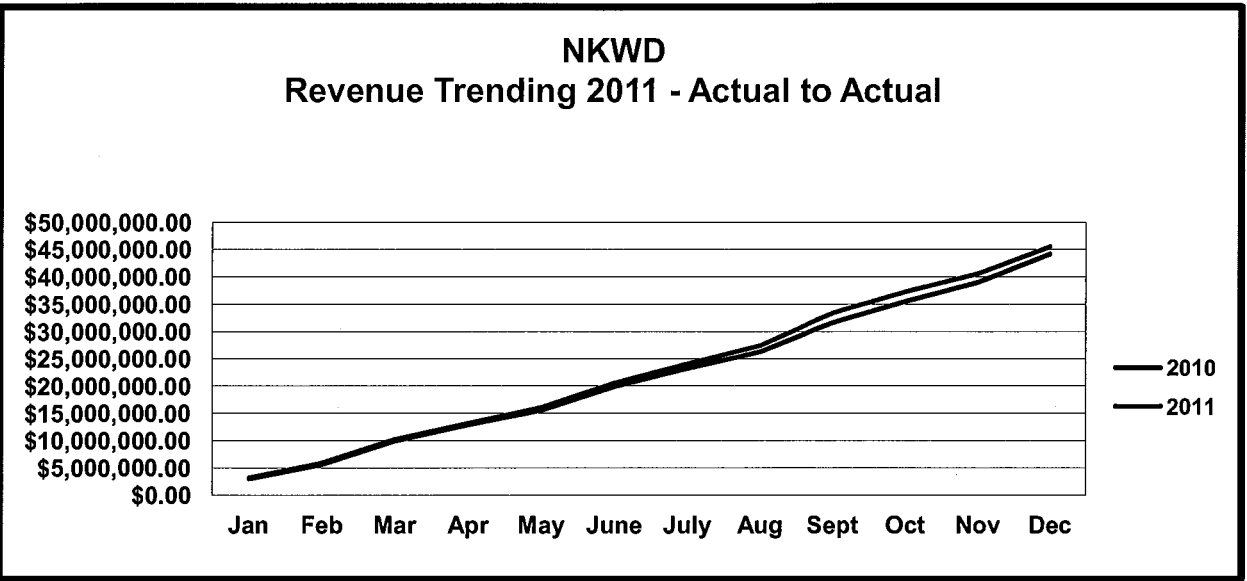
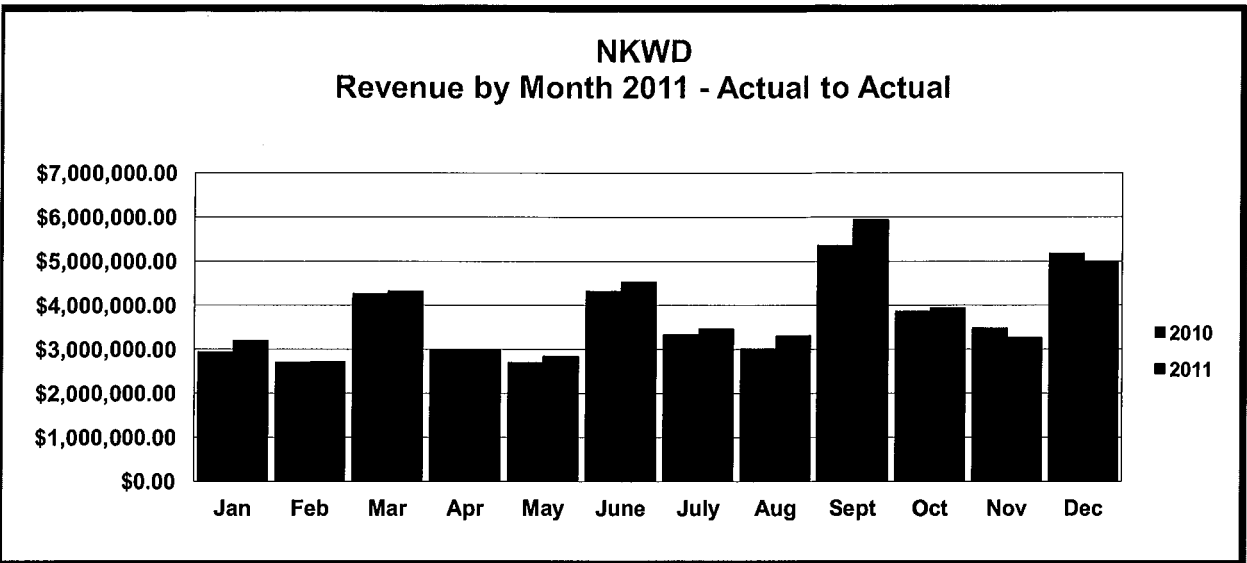
Account	December 2011	December 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
<b>O&amp;M Expenses</b>							
Salaries & Wages	\$615,811	\$494,027	24.7%	\$7,850,529	\$8,236,584	-4.7%	Additional Pay Period 2011
Employee Pensions & Benefits	\$315,678	\$339,416	-7.0%	\$3,702,123	\$3,740,846	-1.0%	
Taxes Other Than Income Taxes	\$49,029	\$46,613	5.2%	\$564,871	\$597,489	-5.5%	
Purchased Power	\$184,103	\$188,933	-2.6%	\$2,333,903	\$2,434,987	-4.2%	
Chemicals	\$207,705	\$168,269	23.4%	\$1,859,499	\$1,796,456	3.5%	
Materials & Supplies	\$195,755	\$111,375	75.8%	\$1,823,373	\$1,969,745	-7.4%	
Contractual Services	\$479,680	\$550,266	-12.8%	\$3,060,284	\$3,204,307	-4.5%	
Transportation	\$52,381	\$59,167	-11.5%	\$618,915	\$548,728	12.8%	Fuel Prices and Outsource Repairs
Insurance	\$46,421	\$40,276	15.3%	\$551,869	\$469,245	17.6%	Additional Coverage
Advertising	\$1,257	\$383	228.2%	\$15,913	\$13,316	19.5%	
Bad Debt Expense	\$42,947	\$49,323	-12.9%	\$506,851	\$575,520	-11.9%	
Miscellaneous	\$4,328	\$2,537	70.6%	\$70,261	\$62,331	12.7%	
Regulatory Commission Assessment	\$8,878	\$8,546	3.9%	\$105,600	\$102,027	3.5%	
<b>Total O&amp;M Expenses</b>	<b>\$2,203,973</b>	<b>\$2,059,131</b>	<b>7.0%</b>	<b>\$23,063,991</b>	<b>\$23,751,581</b>	<b>-2.9%</b>	





  
**Northern Kentucky**  
**Water District**  
 Income Report Actual to Actual  
 For the Twelve Months ending December 31, 2011

Description	December 2011	December 2010	Variance Over (Under)	YTD 2011	YTD 2010	Variance Over (Under)	Explanation
Water Sales	\$4,772,536	\$5,757,276	-17.1%	\$42,959,909	\$42,118,805	2.0%	Effect of rate increase
Forfeited Discounts	\$71,271	\$70,686	0.8%	\$740,506	\$765,655	-3.3%	
Rents from Water Property	\$47,136	\$42,868	10.0%	\$533,666	\$525,784	1.5%	
Other Water Revenues	\$14,925	\$7,295	104.6%	\$359,575	\$328,515	9.5%	
<b>Total Operating Revenues</b>	<b>\$4,905,868</b>	<b>\$5,878,125</b>	<b>-16.5%</b>	<b>\$44,593,656</b>	<b>\$43,738,759</b>	<b>2.0%</b>	
<b>Non Operating Income</b>							
Interest Income	\$68,045	\$71,010	-4.2%	\$801,915	\$955,195	-16.0%	
Miscellaneous	\$8,962	(\$377,581)	-102.4%	\$140,868	(\$144,026)	-197.8%	
<b>Total Non Operating Income</b>	<b>\$77,007</b>	<b>(\$306,571)</b>	<b>-125.1%</b>	<b>\$942,783</b>	<b>\$811,169</b>	<b>16.2%</b>	
<b>Total Income</b>	<b>\$4,982,875</b>	<b>\$5,571,554</b>	<b>-10.6%</b>	<b>\$45,536,439</b>	<b>\$44,549,928</b>	<b>2.2%</b>	



**NORTHERN KENTUCKY  
WATER DISTRICT**

***FINANCIAL STATEMENTS***

**December 31, 2011 and 2010**

**NORTHERN KENTUCKY  
WATER DISTRICT**

***FINANCIAL STATEMENTS***

**December 31, 2011 and 2010**

**TABLE OF CONTENTS**

	<u>Page</u>
Independent Auditor's Report .....	1
Management's Discussion and Analysis (M D & A) .....	5
Statements of Net Assets .....	10
Statements of Revenues, Expenses, and Changes in Net Assets.....	12
Statements of Cash Flows.....	13
Notes to the Financial Statements.....	14
<b>SUPPLEMENTAL SCHEDULES:</b>	
Statement of Comparison of Budget to Actual (Required Supplemental Information).....	35
Statements of Water Operating Revenue .....	36
Statements of Combined Operation and Maintenance Expenses.....	37
Schedule of Insurance Coverages.....	38
Schedule of Rates, Rules and Regulations.....	39
Members of the Commission and Administrative Staff.....	41
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS.....	42
REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS.....	44
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT EFFECT ON EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133.....	48
SCHEDULE OF FINDINGS AND QUESTIONED COSTS.....	51
SUMMARY SCHEDULE OF PRIOR FINDINGS AND QUESTIONED COSTS.....	52



## **INDEPENDENT AUDITOR'S REPORT**

**To the Board of Commissioners  
Northern Kentucky Water District  
Erlanger, Kentucky 41018**

We have audited the accompanying balance sheets of the Northern Kentucky Water District, as of December 31, 2011 and 2010, and the related statements of revenues, expenses and changes in net assets, and of cash flows for the years then ended, which collectively comprise the District's basic financial statements. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Northern Kentucky Water District as of December 31, 2011 and 2010, and the respective changes in financial position and cash flows, thereof for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated March 9, 2012 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in conjunction with this report in considering the results of our audit.

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Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was performed for the purpose of forming an opinion on the basic consolidated financial statements of the Northern Kentucky Water District taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations, and is not a required part of the basic financial statements. The supplemental information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of federal awards and supplemental information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly state in all material respects in relation to the financial statements as a whole.

**RANKIN, RANKIN, & COMPANY**

A handwritten signature in cursive script that reads "Rankin, Rankin + Company".

**Ft. Wright, Kentucky  
March 9, 2012**

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## **MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)**

Our discussion and analysis of the District's financial performance provides an overview of the District's financial activities for the year ended December 31, 2011. This information is presented in conjunction with the audited financial statements that follow this section.

### **Financial Highlights**

- The assets of the District exceeded its liabilities at the close of the most recent year by \$151,401,467 (net assets). This was an increase of \$6,918,270 in comparison to the prior year.
- Operating revenues increased \$732,295 or 1.7% over 2010.
- The debt coverage ratio decreased from 1.46 in 2010 to 1.35 in 2011, due to the issuance of new debt in 2011.

### **Overview of the Financial Statements**

The financial statements presented herein include all of the activities of the District as prescribed by Government Accounting Standards. The District's basic financial statements include the statements of net assets, statements of revenues, expenses and changes in net assets and statements of cash flows and the notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

**Basis of Accounting.** The District's financial statements are prepared using the accrual basis of accounting.

### **The Statement of Net Assets and the Statement of Revenues, Expenses and Changes in Net Assets**

In the Statement of Net Assets and the Statement of Revenues, Expenses and Changes in Net Assets, we report the District's activities:

- The District charges rates on water consumption to customers to help it cover all or most of the cost of certain services it provides.

## Overview of Annual Financial Report

Table 1 provides a summary of the District's net assets for 2011 compared to 2010.

**Table 1**  
**Net Assets**

	2011	2010
Current assets	\$ 26,769,984	24,259,690
Restricted assets	68,677,903	56,465,908
Noncurrent assets	<u>326,237,980</u>	<u>298,126,673</u>
Total assets	<u>421,685,867</u>	<u>378,852,271</u>
Current liabilities	11,372,329	39,437,568
Liabilities payable from		
restricted assets	9,840,163	6,681,531
Long term liabilities	<u>249,071,908</u>	<u>188,249,975</u>
Total liabilities	<u>270,284,400</u>	<u>234,369,074</u>
Net assets:		
Invested in capital assets,		
net of related debt	61,629,133	65,384,945
Restricted	58,837,740	49,784,377
Unrestricted	30,934,594	29,313,875
Total net assets	<u>\$ 151,401,467</u>	<u>144,483,197</u>

The District's net assets for 2011 increased 4.8%, as compared to the previous year. This increase was mainly attributable to additional capital assets acquired from new construction and an increase in operating revenue. The largest portion of the District's net assets (41%) reflects its investment in capital assets (e.g. land, buildings, infrastructure, machinery and equipment), less any related debt used to acquire those assets still outstanding. The District uses these capital assets to provide services to its customers; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the District's net assets (39%) is considered to be restricted. This amount represents resources that are subject to external restrictions on how they may be used.

The unrestricted net assets (20%) may be used to meet the District's ongoing obligations to customers and creditors.

Table 2 shows the changes in net assets for 2011, as well as revenue and expense comparisons to 2010.

**Table 2**  
**Changes in Net Assets**

	<u>2011</u>	<u>2010</u>
Operating Revenues:		
Water Sales	\$ 42,826,733	\$ 42,118,806
Forfeited discounts	740,506	765,655
Rents from property	533,666	525,784
Other water revenue	370,150	328,515
Total operating revenues	<u>44,471,055</u>	<u>43,738,760</u>
Operating Expenses:		
Operations, maintenance and administration expenses	23,003,045	23,751,578
Depreciation	9,498,005	8,688,797
Total operating expenses	<u>32,501,050</u>	<u>32,440,375</u>
Net Operating Income	<u>11,970,005</u>	<u>11,298,385</u>
Non-operating Income (Expenses)		
Investment income	811,145	955,195
Miscellaneous non-operating income (expense)	(239,673)	(144,026)
Interest on long-term debt	(7,746,446)	(7,514,523)
Amortization of bond discount and expense	(702,930)	(725,050)
Gain/(loss) on disposition of assets	(35,597)	-
Net Non-operating income (expenses)	<u>(7,913,501)</u>	<u>(7,428,404)</u>
Income Before Capital Contributions	4,056,504	3,869,981
Capital Contributions	<u>2,861,766</u>	<u>1,068,804</u>
Change in net assets	6,918,270	4,938,785
Net assets - January 1	<u>144,483,197</u>	<u>139,544,412</u>
Net assets - December 31	<u>\$ 151,401,467</u>	<u>\$ 144,483,197</u>

The basic financial statements of the District are included in this report. Operations are accounted for in such a manner as to show changes in net assets and the District is intended to be entirely or predominantly self-supported from water user charges.

In reviewing income before capital contributions, the financial statements showed net income for the year of \$4,056,504. Operating revenues increased 1.67% due to the increase from the March, 2011 rate implementation. Weather conditions that provided for a wetter summer and fall reduced water consumption. Operating expenses (including depreciation) increased by less than 1%. Increases are primarily due to the continued escalation in power, chemical, and fuel costs.

## Debt and Capital Asset Administration

Table 3 summarizes the District's outstanding debt at the end of 2011 as compared to 2010.

**Table 3**  
**Outstanding Debt at Year End**

	<u>2011</u>	<u>2010</u>
Bond payable obligations	\$ 202,386,000	\$ 178,439,000
Notes payable	55,538,471	46,711,799
Totals	<u>\$ 257,924,471</u>	<u>\$ 225,150,799</u>

At year-end, the District had \$257,924,471 in outstanding notes and bonds compared to \$225,150,799 last year. That is an increase of 14.5% as shown in the Table 3. The District did issue new debt during the current year for the provision for various capital improvement projects.

## Capital Assets

At December 31, 2011, the capital assets reported amounted to \$319,553,604 invested in capital assets including land, buildings, water systems, equipment, and vehicles. This represents a net increase of \$29,017,860, or 10%, over last year due to the District's investment in distribution and treatment projects, and vehicle and equipment purchases during the year.

**Table 4**  
**Capital Assets, Net of Depreciation**

	<u>2011</u>	<u>2010</u>
Not being depreciated:		
Land	\$ 3,291,127	\$ 3,187,997
Construction in progress	58,207,358	37,881,689
Plant Acquisition Adjustment	5,516,136	5,516,136
Other capital assets:		
Utility plants:		
Transmission & Distribution system plant and equipment	214,907,500	203,434,090
Source of Supply & Pumping system plant and equipment	34,952,612	32,763,195
Power Generation Plant	3,491,523	3,491,523
Water Treatment plant and equipment	61,328,226	57,881,870
General plant and equipment	<u>30,586,342</u>	<u>30,745,848</u>
Subtotal	412,280,824	374,902,348
Accumulated depreciation	<u>(92,727,220)</u>	<u>(84,366,604)</u>
TOTALS	<u>\$ 319,553,604</u>	<u>\$ 290,535,744</u>

### **Economic Factors And Next Year's Budget**

The District's budget for 2012 projects a moderate increase in water revenue due to a phased rate increase in 2012. A modest increase is planned for operating expenses as a result of increases in fuel, chemical and power costs.

### **Contacting The District's Financial Management**

This financial report is designed to provide our customers and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District Administrative Office at 2835 Crescent Springs Road, Erlanger, KY, 41018.

**NORTHERN KENTUCKY WATER DISTRICT****STATEMENTS OF NET ASSETS**

December 31, 2011 and 2010

	2011	2010
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 14,822,171	\$ 11,835,530
Accounts receivable		
Customers	4,899,742	5,097,814
Unbilled customers	5,400,000	5,400,000
Others	70,793	47,853
Assessments receivable	98,760	92,634
Inventory supplies for new installation and maintenance, at cost	1,198,490	1,343,411
Prepaid items	280,028	442,448
<b>TOTAL CURRENT ASSETS</b>	<b>26,769,984</b>	<b>24,259,690</b>
<b>RESTRICTED ASSETS</b>		
Boone Florence Settlement	1,613,621	1,601,840
Bond Proceeds Fund	26,460,229	21,540,563
Debt Service Reserve Account	17,557,818	15,577,413
Debt Service Account	12,768,211	10,871,257
Improvement, Repair & Replacement	10,278,024	6,874,835
<b>TOTAL RESTRICTED ASSETS</b>	<b>68,677,903</b>	<b>56,465,908</b>
<b>NONCURRENT ASSETS</b>		
Miscellaneous deferred charges	6,684,376	7,590,929
Capital assets:		
Land, system, buildings and equipment	354,073,466	337,020,659
Construction in progress	58,207,358	37,881,689
Total capital assets before accumulated depreciation	412,280,824	374,902,348
Less accumulated depreciation	92,727,220	84,366,604
Total capital assets, net of accumulated depreciation	319,553,604	290,535,744
<b>TOTAL NONCURRENT ASSETS</b>	<b>326,237,980</b>	<b>298,126,673</b>
<b>TOTAL ASSETS</b>	<b>\$ 421,685,867</b>	<b>\$ 378,852,271</b>

See accompanying notes.

**NORTHERN KENTUCKY WATER DISTRICT**  
**STATEMENTS OF NET ASSETS**  
**December 31, 2011 and 2010**

	2011	2010
<b>LIABILITIES AND RETAINED EARNINGS</b>		
<b>CURRENT LIABILITIES</b>		
Bonded indebtedness	\$ 7,974,000	\$ 6,883,000
Notes payable	878,563	30,017,824
Accounts payable	1,959,482	1,988,566
Accrued payroll and taxes	347,903	329,191
Other accrued liabilities	212,381	218,987
<b>TOTAL CURRENT LIABILITIES</b>	<b>11,372,329</b>	<b>39,437,568</b>
<b>CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS</b>		
Accounts payable	5,846,148	3,188,628
Accrued interest payable	3,994,015	3,492,903
<b>TOTAL CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS</b>	<b>9,840,163</b>	<b>6,681,531</b>
<b>LONG-TERM DEBT</b>		
Bonded indebtedness	194,412,000	171,556,000
Notes payable	54,659,908	16,693,975
<b>TOTAL LONG-TERM DEBT</b>	<b>249,071,908</b>	<b>188,249,975</b>
<b>TOTAL LIABILITIES</b>	<b>270,284,400</b>	<b>234,369,074</b>
<b>NET ASSETS</b>		
Invested in capital assets, net of related liabilities	61,629,133	65,384,945
Restricted	58,837,740	49,784,377
Unrestricted	30,934,594	29,313,875
<b>TOTAL NET ASSETS</b>	<b>151,401,467</b>	<b>144,483,197</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 421,685,867</b>	<b>\$ 378,852,271</b>

**NORTHERN KENTUCKY WATER DISTRICT**  
**STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
**Years Ended December 31, 2011 and 2010**

	2011	2010
<b>OPERATING REVENUES</b>		
Water sales	\$ 42,826,733	\$ 42,118,806
Forfeited discounts	740,506	765,655
Rents from property	533,666	525,784
Other water revenues	370,150	328,515
<b>TOTAL OPERATING REVENUES</b>	<b>44,471,055</b>	<b>43,738,760</b>
<b>OPERATING EXPENSES</b>		
Operating and maintenance expense	23,003,045	23,751,578
Depreciation expense	9,498,005	8,688,797
<b>TOTAL OPERATING EXPENSES</b>	<b>32,501,050</b>	<b>32,440,375</b>
<b>NET OPERATING INCOME</b>	<b>11,970,005</b>	<b>11,298,385</b>
<b>NONOPERATING INCOME (EXPENSES)</b>		
Investment income	811,145	955,195
Miscellaneous non-operating income/(expense)	(239,673)	(144,026)
Interest on long-term debt	(7,746,446)	(7,514,523)
Amortization of debt discount and expense	(702,930)	(725,050)
Gain/(loss) on disposition of assets	(35,597)	-
<b>NET NONOPERATING INCOME (EXPENSES)</b>	<b>(7,913,501)</b>	<b>(7,428,404)</b>
<b>INCOME BEFORE CONTRIBUTIONS</b>	<b>4,056,504</b>	<b>3,869,981</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>2,861,766</b>	<b>1,068,804</b>
<b>CHANGE IN NET ASSETS</b>	<b>6,918,270</b>	<b>4,938,785</b>
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>144,483,197</b>	<b>139,544,412</b>
<b>NET ASSETS - ENDING OF YEAR</b>	<b>\$ 151,401,467</b>	<b>\$ 144,483,197</b>

See accompanying notes.



# NORTHERN KENTUCKY WATER DISTRICT

## STATEMENTS OF CASH FLOWS

Years Ended December 31, 2011 and 2010

	2011	2010
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Received from customers	\$ 44,640,061	\$ 42,554,000
Paid to suppliers for goods and services	(11,178,635)	(12,026,693)
Paid to or on behalf of employees for services	(11,534,047)	(11,926,421)
Net Cash Flows From Operating Activities	21,927,379	18,600,886
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment income	811,145	955,195
Net Cash Flows From Investing Activities	811,145	955,195
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Principal paid on capital debt	(36,900,824)	(6,956,737)
Debt proceeds	69,674,496	5,493,468
Interest paid on bonds and notes, net of capitalized interest	(7,245,334)	(7,601,273)
Change in deferred assets, other than amortization	203,623	173,020
Acquisition and construction of fixed assets	(35,654,099)	(22,245,507)
(Increase) decrease In restricted funds		
Boone Florence Settlement	(11,781)	396,047
Bond Proceeds Fund	(4,919,666)	6,376,982
Debt Service Reserve and Debt Service Account	(3,877,359)	(796,734)
Improvement, Repair and Replacement Fund	(3,403,189)	4,435,878
Payment of restricted liabilities	2,657,520	(212,704)
Miscellaneous non-operating income	(275,270)	243,531
Net Cash Flows From Capital and Related Financing Activities	(19,751,883)	(20,694,029)
<b>Net Change in Cash and Cash Equivalents</b>	2,986,641	(1,137,948)
CASH AND CASH EQUIVALENTS-Beginning of Year	11,835,530	12,973,478
<b>CASH AND CASH EQUIVALENTS-END OF YEAR</b>	\$ 14,822,171	\$ 11,835,530
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating income	\$ 11,970,005	\$ 11,298,385
Adjustments to reconcile net operating income to net cash provided by operating activities		
Depreciation	9,498,005	8,688,797
(Increase) decrease in assessments receivable	(6,126)	(5,312)
(Increase) decrease in accounts receivable	175,132	(1,179,448)
(Increase) decrease in inventory supplies	144,921	(91,522)
(Increase) decrease in prepaid expenses	162,420	(290,179)
Increase (decrease) in accounts payable	(29,084)	109,545
Increase (decrease) in accrued payroll and taxes	18,712	51,012
Increase (decrease) in other accrued liabilities	(6,606)	19,608
	\$ 21,927,379	\$ 18,600,886

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2011 and 2010**

**NOTE 1 – REPORTING ENTITY**

*Description of Entity*

The Northern Kentucky Water District (the District) was established August 28, 1996 and became operational January 1, 1997 as a result of a merger agreement executed by the Kenton County Water District No. 1 and the Campbell County Kentucky Water District. The District was organized and operates under the provisions of Kentucky Revised Statutes (Chapter 74). The District owns and operates water production and distribution facilities which are used to furnish water supplies within their service area as approved by the Commonwealth of Kentucky Public Service Commission.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following is a summary of certain significant accounting policies followed in the preparation of these financial statements.

*Basis of Accounting and Presentation*

The District's financial statements are presented on the accrual basis in accordance with accounting principles generally accepted in the United States of America. The District applies all Governmental Accounting Standards Board (GASB) pronouncements as well as Financial Accounting Standards Board (FASB) statements and interpretations, and the Accounting Principles Board (APB) of the Committee on Accounting Procedure issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

All activities of the District are accounted for within a single proprietary (enterprise) reporting entity. Proprietary entities are used to account for operations that are (a) financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The accounting and financial reporting treatment applied to the District is determined by its measurement focus. The transactions of the District are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations are included on the balance sheet. Net assets (i.e., total assets net of total liabilities) are segregated into "invested in capital assets, net of related liabilities"; "restricted"; and "unrestricted" components.

*Fund Structure*

The activities of the accounts included in the accompanying financial statements are summarized below.

*General Revenue Account*

All monies received by the District as Pledged Receipts and income from the Debt Service Reserve Account are deposited in the General Revenue Account. Transfers from the General Revenue Account to other designated accounts follow the requirements of the General Bond Resolution.

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2011 and 2010**

*Operation and Maintenance Account*

The Operation and Maintenance Account is used to pay operating and maintenance costs of the District in accordance with the Annual Budget.

*Boone Florence Settlement*

This fund contains the settlement funds related to the early termination of water contracts with the City of Florence, Kentucky and the Boone County Water District. By direction of the Public Service Commission of the Commonwealth of Kentucky, the District holds these funds in a restricted account and moves \$438,589 to an unrestricted account each year. The fund assets are:

		<u>2011</u>		<u>2010</u>
Cash and Cash Equivalents	\$	<u>1,613,621</u>	\$	<u>1,601,840</u>

*Bond Proceeds Fund*

This fund contains the bond proceeds plus investment interest earned that are available for paying the cost of construction and acquisition contracts relating to the water system as provided in the various bond ordinances.

*Debt Service Reserve Account*

The Debt Service Reserve Account holds an amount that will equal the aggregate debt service reserve requirement (defined as the maximum annual debt service requirement in any succeeding bond fiscal year). The account assets are:

		<u>2011</u>		<u>2010</u>
Cash and Cash Equivalents	\$	<u>10,123,465</u>	\$	<u>8,137,261</u>
FNMA Discount Notes		7,316,990		7,322,452
Accrued Interest Receivable		<u>117,363</u>		<u>117,700</u>
Total	\$	<u><u>17,557,818</u></u>	\$	<u><u>15,577,413</u></u>

Maximum annual debt service is \$16,998,163 of senior debt.

*Debt Service Account*

The Debt Service Account accumulates monies for the purpose of paying interest on the bonds when due and payable and paying the principal of the bonds when due and payable. The account assets are:

		<u>2011</u>		<u>2010</u>
Cash and Cash Equivalents	\$	<u>12,768,211</u>	\$	<u>10,871,257</u>
Total	\$	<u><u>12,768,211</u></u>	\$	<u><u>10,871,257</u></u>

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2011 and 2010**

*Improvement, Repair and Replacement Account*

The Improvement, Repair and Replacement Account are available to make major repairs and replacements and to pay the cost of construction of additions, extensions and improvements to the water system. The account assets are:

Cash		2011		2010
		\$	<u>10,278,024</u>	\$
	Total	\$	<u>10,278,024</u>	\$
			<u>6,874,835</u>	<u>6,874,835</u>

*Plant Account*

The Plant Account records the utility plant, related accumulated depreciation, funds available for plant additions and the long-term indebtedness of the District.

*Summary of Significant Accounting Policies:*

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the District considers all highly liquid unrestricted debt instruments purchased with a maturity of three months or less to be cash equivalents.

The District is authorized by bond resolution to invest in direct obligations of the United States, or obligations guaranteed by the United States, obligations of certain federal agencies and instrumentalities, including U.S. dollar-denominated deposits in commercial banks which are insured by the Federal Deposit Insurance Corporation or fully collateralized by the foregoing, and public housing bonds or project notes issued by public housing authorities annual contribution contracts with the United States or by requisition or payment agreement with the United States.

Investment Policy

*General Policy*

It is the policy of the District to invest public funds in a manner that will provide the highest investment return with the maximum security of principal while meeting the daily cash flow demands of the District and conforming to all state statutes and District regulations governing the investments of public funds.

*Authorized Investment Instruments*

1. Obligations of the United States and of its agencies and instrumentalities, including obligations subject to repurchase agreements, provided that delivery of these obligations subject to repurchase agreements is taken either directly or through an authorized custodian.

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011 and 2010

2. Obligations and contracts for future delivery or purchase of obligations backed by the full faith and credit of the United States or a United States government agency.
3. Obligations of any corporation of the United States government.
4. Certificates of deposit issued by or other interest-bearing accounts of any bank or savings and loan institution which are insured by the Federal Deposit Insurance Corporation or similar entity or which are collateralized, to the extent uninsured, by any obligations permitted by Section 41.240(4) of the Kentucky Revised Statutes.

*Limitations of Investment Transaction*

With regard to the investments authorized, the following limitations shall apply:

No investment shall be purchased for the District on a margin basis or through the use of any similar leveraging technique.

Deposits and Investments

*Custodial Credit Risk – Deposits.* For deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned. The District maintains deposits with financial institutions insured by the Federal Deposit Insurance Corporation (FDIC). As allowed by law, the depository bank should pledge securities along with FDIC Insurance at least equal to the amount on deposit at all times. As of December 31, 2011, the District's deposits are entirely insured and/or collateralized with securities held by the financial institutions on the District's behalf and the FDIC Insurance.

*Custodial Credit Risk – Investments.* For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District had no custodial credit risk at December 31, 2011.

*Credit Risk – Investments.* The District's investments are subject to minimal credit risk because they are invested in Federal Agency securities which are generally considered free of default risk due to the perceived stability of the U.S. Government.

Supplemental Disclosure of Cash Flow Information

<u>Cash Paid For Interest</u> <u>During the Year</u>	<u>2011</u>	<u>2010</u>
Expensed	\$ 7,746,446	\$ 7,514,523
Capitalized	<u>1,172,557</u>	<u>1,961,401</u>
Total	\$ <u><u>8,919,003</u></u>	\$ <u><u>9,475,924</u></u>

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2011 and 2010**

The District had the following non-cash capital and related financing activities:

	<u>2011</u>	<u>2010</u>
Refunding of Series 2009 Bond Anticipation Notes	\$ <u>29,160,000</u>	\$ <u>-</u>

Accounts Receivable - Customers

The District follows a quarterly cycle billing procedure with approximately one-third of the meters read and billed each month. When meter reading is delayed, estimated bills are rendered to promote consistency of water revenue. In order to accomplish a proper matching of revenues with expenses and to fairly state assets, an analysis is prepared of the final quarterly billings in the year to determine the estimated amount of water delivered but unbilled at year end.

Accounts receivable are stated at their contractual outstanding balances, net of any allowance for doubtful accounts. Accounts are considered past due if any portion of an account has not been paid in full within the contractual terms of the account. The District begins to assess its ability to collect receivables that are over 90 days past due and provides for an adequate allowance for doubtful accounts based on the District's collection history, the financial stability and recent payment history of the customer, and other pertinent factors. Based on these criteria, the District has estimated no allowance for doubtful accounts at December 31, 2011 because it expects no material losses.

Assessments Receivable

Direct assessments from property owners are recorded as a receivable by the District at the time the improvement project is completed.

Inventory

Inventory is valued at cost using the moving average method. Inventories consist of expendable supplies held for new water line installations and maintenance and are charged to expenditures on an "as used" basis.

Capital Assets

Prior to 1978, utility plant assets were recorded as expenditures at the time of purchase and capitalized to the Plant Fund. No depreciation was provided on utility plant assets and continuing property records were not maintained.

The District obtained an independent appraisal which includes a detailed listing of District buildings, structures and contents. The appraisal serves as the basis for detailed property records that is updated on a continuous basis.

Utility plant assets are stated at cost or appraised value. Interest related to the financing of projects under construction is capitalized as part of the projects' basis in connection with the various construction projects in progress. In 2011, interest in the amount of \$1,172,557 has been capitalized. The cost of current repairs and maintenance is charged to expense, while the cost of replacements or betterments is capitalized.

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2011 and 2010**

Depreciation of the utility plant is computed on the straight-line method over the estimated useful lives of the assets. Useful lives range from:

Water lines and plant	20 to 75 years
Pumping equipment	20 to 35 years
Vehicles and other equipment	4 to 10 years

Miscellaneous Deferred Charges

The bond discounts, premiums, costs of issuance and gains or losses on advance refundings and defeasances are deferred and amortized over the life of the related bonds.

Construction in Progress

Capitalizable costs incurred on projects which are not in use or ready for use are held in construction in progress. When the asset is ready for use, related costs are transferred to utility plant.

Capital Contributions

These contributions represent assessments/reimbursements to recover the costs of new services and extensions of the distribution system. The District does not include the amount of costs incurred and contributed by outside contractors for installation of distribution systems which the District absorbs and provides for their operations and maintenance.

Restricted Net Assets

Net assets comprise the various net earnings from operating and non-operating revenues, expenses and contributions of capital. Net assets are classified in the following three components: invested in capital assets, net of related debt; restricted; and unrestricted net assets. Invested in capital assets, net of related debt, consists of all capital assets, net of accumulated depreciation and reduced by outstanding debt that is attributable to the acquisition, construction and improvement of those assets. Restricted net assets consists of net assets for which constraints are placed thereon by external parties, such as lenders, grantors, contributors, laws, regulations and enabling legislation, including self-imposed legal mandates. Unrestricted net assets consists of all other net assets not included in the above categories.

Included in restricted net assets at December 31,

	2011	2010
Boone Florence Settlement	\$ 1,613,621	\$ 1,601,840
Bond Proceeds Fund	26,460,229	21,540,563
Debt Service Reserve Account	17,557,818	15,577,413
Debt Service Account	12,768,211	10,871,257
Improvement, Repair & Replacement	10,278,024	6,874,835
<b>Total Restricted Assets</b>	<b>68,677,903</b>	<b>56,465,908</b>
<b>Less: Restricted Liabilities</b>	<b>(9,840,164)</b>	<b>6,681,531</b>
<b>Total Restricted Net Assets</b>	<b>\$ 58,837,739</b>	<b>\$ 49,784,377</b>

**NORTHERN KENTUCKY WATER DISTRICT****NOTES TO FINANCIAL STATEMENTS**

December 31, 2011 and 2010

**NOTE 3 - ACCOUNTS RECEIVABLE**

	<u>2011</u>	<u>2010</u>
Accounts receivable arising from billings of metered water sales	\$ 4,899,742	\$ 5,097,814
Accrual for estimated unbilled water revenue	5,400,000	5,400,000
Other	<u>70,793</u>	<u>47,853</u>
Total net accounts receivable	<u>\$ 10,370,535</u>	<u>\$ 10,545,667</u>

**NOTE 4 - BONDED INDEBTEDNESS***Fiscal Court of Kenton County, Kentucky*

The Kenton County Water District received a \$100,000 deferred payment loan at 3%. This loan was required as a local match to qualify for a \$750,000 Community Development Block Grant for Phase I of a water project in southern Kenton County. This loan will become due and payable only after sufficient customers in southern Kenton County are obtained in order to reduce the user rates, including surcharges, to approximately \$26.00 per month.

*Water District Refunding Revenue Bonds, Series 1997*

On October 22, 1997, Water Refunding Revenue Bonds were issued by the Northern Kentucky Water District with a face value of \$11,225,000 pursuant to the 1985 General Bond Resolution as amended by a First Supplemental General Bond Resolution adopted November 17, 1987.

The purpose of the bond issue was to redeem all the \$1,600,000 Northern Kentucky Water District Water District Revenue Bond Anticipation Note, dated April 1, 1997 and to discharge and defease all of the currently outstanding i) Campbell County Kentucky Water District Revenue Refunding Bonds, 1989 Series A dated May 1, 1989; ii) Campbell County Kentucky Water District Revenue Bonds, Series 1991 dated December 1, 1991; and, iii) Campbell County Kentucky Water District Revenue Bonds, Series 1992 dated August 1, 1992.

The Water District Revenue Bonds, Series 1997, are scheduled to mature as follows:

<u>Year</u>	<u>Interest Rates</u>	<u>Principal Amount</u>	<u>Interest Amount</u>	<u>Total Debt Service</u>
2012	4.75%	\$ 60,000	\$ 38,000	\$ 98,000
2013	4.75%	60,000	35,150	95,150
2014	4.75%	65,000	32,181	97,181
2015	4.75%	70,000	28,975	98,975
2016	4.75%	70,000	25,650	95,650
2017-2021	4.75%	410,000	72,916	482,916
2022	4.75%	95,000	2,256	97,256
Totals		<u>\$ 830,000</u>	<u>\$ 235,128</u>	<u>\$ 1,065,128</u>



**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011 and 2010

*Water District Revenue Bonds, Series 1998*

In December 1998, the Northern Kentucky Water District sold \$11,355,000 of its Revenue Bonds for the purpose of paying costs of acquiring and construction of various water district projects.

The Water District Revenue Bonds, Series 1998, are scheduled to mature as follows:

Year	Interest Rates	Principal Amount	Interest Amount	Total Debt Service
2012	4.75%	\$ 325,000	\$ 387,380	\$ 712,380
2013	4.80%	340,000	371,501	711,501
2014	4.85%	360,000	354,611	714,611
2015	4.875%	375,000	336,741	711,741
2016	4.875%	395,000	317,972	712,972
2017-2021	4.875%	2,290,000	1,273,595	3,563,595
2022-2026	4.875%	2,925,000	640,939	3,565,939
2027-2029	4.875%	1,110,000	48,262	1,158,262
Totals		\$ 8,120,000	\$ 3,731,001	\$ 11,851,001

*Water District Revenue Bonds, Series 2001*

In October 2001, the Northern Kentucky Water District sold \$16,325,000 of its Revenue Bonds for the purpose of paying costs of acquiring and construction of various water district projects and to redeem the Series 2000 Bond Anticipation Note.

The Water District Revenue Bonds, Series 2001, are scheduled to mature as follows:

Year	Interest Rate	Principal Amount	Interest Amount	Total Debt Service
2012	4.30%	\$ 80,000	\$ 692,105	\$ 772,105
2013	4.30%	735,000	674,583	1,409,583
2014	4.40%	770,000	641,840	1,411,840
2015	4.50%	810,000	606,675	1,416,675
2016	4.50%	845,000	569,438	1,414,438
2017-2021	4.75-5.00%	4,910,000	2,190,515	7,100,515
2022-2026	5.00%	6,290,000	818,250	7,108,250
Totals		\$ 14,440,000	\$ 6,193,406	\$ 20,633,406

*Rural Development Loan*

In August 2000, the Northern Kentucky Water District closed on a loan agreement with the Department of Agriculture for the Sub District C Construction project. The amount of the loan was \$2,287,000 with an annual interest rate of 5%. The repayment of the loan is on a 40 year amortization schedule.

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2011 and 2010**

The following is a schedule of future debt service requirements to maturity:

Year	Principal Amount	Interest Amount	Total Debt Service
2012	\$ 34,000	\$ 100,200	\$ 134,200
2013	36,000	98,450	134,450
2014	38,000	96,600	134,600
2015	40,000	94,650	134,650
2016	42,000	92,600	134,600
2017-2021	244,000	428,500	672,500
2022-2026	310,000	359,500	669,500
2027-2031	396,000	271,650	667,650
2032-2036	509,000	159,175	668,175
2037-2039	372,000	28,500	400,500
<b>Total</b>	<b>\$ 2,021,000</b>	<b>\$ 1,729,825</b>	<b>\$ 3,750,825</b>

*Water District Refunding and Revenue Bonds, Series 2002 A*

In February 2002, the Northern Kentucky Water District sold \$45,485,000 of its Refunding and Revenue Bonds for the purpose of refunding in advance of maturity the Water District's outstanding Refunding and Revenue Bonds dated March 1, 1992 in the principal amount of \$26,565,000. Additional proceeds were used to purchase the City of Newport Waterworks system.

The Water District Revenue Bonds, Series 2002 A, are scheduled to mature as follows:

Year	Interest Rate	Principal Amount	Interest Amount	Total Debt Service
2012	4.50%	\$ 1,530,000	\$ 2,022,640	\$ 3,552,640
2013	4.50%	950,000	1,966,840	2,916,840
2014	4.50%	990,000	1,923,190	2,913,190
2015	4.65%	1,035,000	1,876,851	2,911,851
2016	4.75%	1,100,000	1,826,663	2,926,663
2017 - 2021	4.75-5.00%	13,105,000	7,610,894	20,715,894
2022 - 2026	5.00%	18,870,000	3,547,000	22,417,000
2027 - 2028	5.00%	4,375,000	109,375	4,484,375
<b>Totals</b>		<b>\$ 41,955,000</b>	<b>\$ 20,883,453</b>	<b>\$ 62,838,453</b>

*Water District Revenue Bonds, Series 2002 B*

In December 2002, the Northern Kentucky Water District sold \$10,575,000 of its Refunding Revenue Bonds for the purpose of refunding in advance of maturity the Water District's outstanding Refunding and Revenue Bonds dated December 1, 1992 in the principal amount of \$9,945,000.

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2011 and 2010**

The Water District Revenue Bonds, Series 2002B, are scheduled to mature as follows:

Year	Interest Rate	Principal Amount	Interest Amount	Total Debt Service
2012	4.00%	\$ 835,000	\$ 187,244	\$ 1,022,244
2013	4.00%	870,000	153,144	1,023,144
2014	4.00%	900,000	117,744	1,017,744
2015	4.00%	930,000	81,144	1,011,144
2016	4.125%	965,000	42,641	1,007,641
2017	4.250%	535,000	11,369	546,369
Totals		\$ 5,035,000	\$ 593,286	\$ 5,628,286

*Water District Refunding Revenue Bonds, Series 2003 A*

In March 2003, the Northern Kentucky Water District sold \$1,615,000 of its Revenue Bonds in order to redeem the Revenue Bonds, Series 1995C. The bonds maturing on or after February 1, 2014 are subject to redemption, in whole or in part, on any date, on or after February 1, 2013 at a redemption price of 100%.

The Water District Refunding Revenue Bonds, Series 2003 A, are scheduled to mature as follows:

Year	Interest Rate	Principal Amount	Interest Amount	Total Debt Service
2012	3.70%	\$ 40,000	\$ 57,865	\$ 97,865
2013	3.85%	45,000	56,259	101,259
2014	3.95%	45,000	54,504	99,504
2015	4.05%	45,000	52,704	97,704
2016	4.15%	50,000	50,755	100,755
2017 - 2021	4.25-4.50%	280,000	218,774	498,774
2022 - 2026	4.50-4.55%	350,000	147,912	497,912
2027 - 2031	4.55-4.60%	435,000	58,515	493,515
2032	4.60%	30,000	690	30,690
Totals		\$ 1,320,000	\$ 697,978	\$ 2,017,978

*Water District Revenue Bonds, Series 2003 B*

In June 2003, the Northern Kentucky Water District issued \$30,270,000 of its Revenue Bonds in order to redeem Bond Anticipation Renewal Notes, Series 2003A, that had been issued in January 2003 for the purpose of paying off two series of bond anticipation notes that had been issued in 2001 and, also, to fund certain construction projects of the District. The bonds maturing on or after February 1, 2014 are subject to redemption, in whole or in part, on any date, on or after August 1, 2013 at a redemption price of 100%.

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2011 and 2010**

The Water District Revenue Bonds, Series 2003 B, are scheduled to mature as follows:

Year	Interest Rate	Principal Amount	Interest Amount	Total Debt Service
2012	3.125%	\$ 995,000	\$ 887,066	\$ 1,882,066
2013	3.125%	1,030,000	855,425	1,885,425
2014	3.125%	1,060,000	822,769	1,882,769
2015	3.250%	1,095,000	788,413	1,883,413
2016	3.500%	1,135,000	750,756	1,885,756
2017 - 2021	4.000-4.125%	6,380,000	3,033,523	9,413,523
2022 - 2026	4.125%	7,835,000	1,580,391	9,415,391
2027 - 2028	4.125%	3,615,000	150,665	3,765,665
Totals		\$ 23,145,000	\$ 8,869,008	\$ 32,014,008

*Water District Refunding Revenue Bonds, Series 2003 C*

In December 2003, the Northern Kentucky Water District issued \$23,790,000 of its Refunding Revenue Bonds for the purpose of refunding in advance of maturity the Water District's outstanding Revenue Bonds Series 1993A, Series 1995A, and Series 1995B in the principal amount of \$21,290,000. The bonds maturing on or after February 1, 2015 are subject to redemption, in whole or in part, on any date, on or after February 1, 2014 at a redemption price of 100%.

The Water District Revenue Bonds, Series 2003C, are scheduled to mature as follows:

Year	Interest Rates	Principal Amount	Interest Amount	Total Debt Service
2012	3.50%	\$ 1,395,000	\$ 512,169	\$ 1,907,169
2013	3.50%	1,445,000	462,469	1,907,469
2014	4.00%	1,505,000	407,081	1,912,081
2015	4.00%	1,565,000	345,681	1,910,681
2016	4.00%	1,625,000	281,882	1,906,882
2017 - 2020	4.00-4.25%	6,110,000	473,755	6,583,755
Totals		\$ 13,645,000	\$ 2,483,037	\$ 16,128,037

*Water District Revenue Bonds, Series 2004*

In November 2004, the Northern Kentucky Water District sold \$10,455,000 of its Revenue Bonds in order to fund various construction projects. The bonds maturing on or after February 1, 2015 are subject to redemption, in whole or in part beginning August 1, 2014 at a redemption price of 100%.

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2011 and 2010**

The Water District Refunding Revenue Bonds, Series 2004, are scheduled to mature as follows:

Year	Interest Rate	Principal Amount	Interest Amount	Total Debt Service
2012	3.25%	\$ 325,000	\$ 352,563	\$ 677,563
2013	3.375%	335,000	341,628	676,628
2014	3.50%	345,000	329,938	674,938
2015	4.00%	360,000	316,700	676,700
2016	4.00%	375,000	302,000	677,000
2017 - 2021	4.00-4.50%	2,120,000	1,263,050	3,383,050
2022 - 2026	4.50%	2,655,000	738,115	3,393,115
2027 - 2029	4.50%	1,905,000	131,289	2,036,289
Totals		\$ 8,420,000	\$ 3,775,283	\$ 12,195,283

*Taylor Mill Purchase Financing*

In March 2004, the Water District purchased the assets of the Taylor Mill Water System for \$3,000,000. The purchase price will be paid over 14 years without interest. Payments are due as follows:

Year	Principal Amount
2012	\$ 175,000
2013	175,000
2014	175,000
2015	175,000
2016	175,000
2017 - 2018	225,000
Totals	\$ 1,100,000

*Water District Revenue Bonds, Series 2006*

In September 2006, the Northern Kentucky Water District sold \$29,000,000 of its Revenue Bonds to refund the Water District Bond Anticipation Notes, Series 2005 and 2004 and in order to fund various construction projects. The bonds maturing on or after February 1, 2031 are subject to redemption, in whole or in part beginning August 1, 2016 at a redemption price of 100%.

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2011 and 2010**

The Water District Refunding Revenue Bonds, Series 2006, are scheduled to mature as follows:

<u>Years</u>	<u>Interest Rates</u>	<u>Principal Amount</u>	<u>Interest Amount</u>	<u>Total Debt Service</u>
2012	4.00%	\$ 835,000	\$ 1,049,188	\$ 1,884,188
2013	4.00%	870,000	1,015,088	1,885,088
2014	4.00%	900,000	979,688	1,879,688
2015	4.00%	940,000	942,888	1,882,888
2016	4.00%	980,000	904,488	1,884,488
2017 - 2021	4.00-4.125%	5,525,000	3,897,512	9,422,512
2022 - 2026	4.125%	6,995,000	2,602,805	9,597,805
2027 - 2031	4.125-4.250%	8,605,000	965,649	9,570,649
Totals		\$ <u>25,650,000</u>	\$ <u>12,357,306</u>	\$ <u>38,007,306</u>

*Kentucky Infrastructure Authority Loan F06-03*

In January, 2007, the District entered into an agreement with the Kentucky Infrastructure Authority (KIA) for a reimbursement loan for the cost of constructing various projects to the District's water system. The full amount of allowable funds is \$4,000,000 at an interest rate of 3.0%, maturing in June, 2028. As of December 31, 2010, all funds have been received.

<u>Years</u>	<u>Principal Amount</u>	<u>Interest Amount</u>	<u>Total Debt Service</u>
2012	\$ 165,293	\$ 102,864	\$ 268,157
2013	170,289	97,868	268,157
2014	175,436	92,721	268,157
2015	180,738	87,418	268,156
2016	186,201	81,955	268,156
2017 - 2021	1,018,904	321,877	1,340,781
2022 - 2026	1,182,479	158,302	1,340,781
2027 - 2028	390,462	11,772	402,234
Totals	\$ <u>3,469,802</u>	\$ <u>954,777</u>	\$ <u>4,424,579</u>

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2011 and 2010**

*Water District Revenue Bonds, Series 2009*

In January, 2009, the Northern Kentucky Water District sold \$29,290,000 of its Revenue Bonds to refund the Water District Bond Anticipation Notes, Series 2007 and in order to fund various construction projects. The bonds maturing on or after February 1, 2033 are subject to redemption, in whole or in part beginning August 1, 2019 at a redemption price of 100%.

The Water District Refunding Revenue Bonds, Series 2009, are scheduled to mature as follows:

<u>Years</u>	<u>Interest Rates</u>	<u>Principal Amount</u>	<u>Interest Amount</u>	<u>Total Debt Service</u>
2012	3.75%	\$ 695,000	\$ 1,481,694	\$ 2,176,694
2013	3.75%	720,000	1,455,162	2,175,162
2014	4.00%	750,000	1,426,662	2,176,662
2015	4.13%	780,000	1,395,575	2,175,575
2016	4.250%	815,000	1,362,169	2,177,169
2017-2021	4.250 -5.250%	4,715,000	6,165,031	10,880,031
2022-2026	5.250 -5.75%	6,160,000	4,721,356	10,881,356
2027-2031	5.75 - 6.00%	8,255,000	2,624,975	10,879,975
2032-2033	6.00 - 6.50%	4,085,000	269,913	4,354,913
Totals		\$ <u>26,975,000</u>	\$ <u>20,902,537</u>	\$ <u>47,877,537</u>

*Kentucky Infrastructure Authority Loan F08-07*

In November, 2008, the District entered into an agreement with the Kentucky Infrastructure Authority (KIA) for a reimbursement loan for the cost of constructing various projects to the District's water system. The full amount of allowable funds is \$4,000,000 at an internet rate of 1.0%. As of December 31, 2011, \$3,776,051 - has been received. Payments will not begin until one year after initiation of operation of the project, and therefore a maturity date has not been determined.

*Kentucky Infrastructure Authority Loan C08-01*

In January, 2009, the District entered into an agreement with the Kentucky Infrastructure Authority (KIA) for a reimbursement loan for the cost of constructing various projects to the District's water system. The full amount of allowable funds is \$6,000,000 at an interest rate of 3.0%. As of December 31, 2010, all funds have been received.

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2011 and 2010**

The Kentucky Infrastructure Authority Loan C08-01 is scheduled to mature as follows:

<u>Years</u>	<u>Principal Amount</u>	<u>Interest Amount</u>	<u>Total Debt Service</u>
2012	\$ 538,270	\$ 156,967	\$ 695,237
2013	554,642	140,595	695,237
2014	571,512	123,725	695,237
2015	588,895	106,342	695,237
2016	606,807	88,431	695,238
2017 - 2020	<u>2,617,493</u>	<u>226,949</u>	<u>2,844,442</u>
Totals	\$ <u>5,477,619</u>	\$ <u>843,009</u>	\$ <u>6,320,628</u>

*Kentucky Infrastructure Authority Loan F09-02*

In October, 2010, the District entered into an agreement with the Kentucky Infrastructure Authority (KIA) for a reimbursement loan for the cost of constructing various projects to the District's water system. The full amount of allowable funds has been increased to \$24,000,000 at an interest rate of 2.0%. As of December 31, 2011, \$16,000,000 has been received. Payments will not begin until one year after initiation of operation of the project, and therefore a maturity date has not been determined.

*Water District Bond Anticipation Notes, Series 2011*

In September, 2011, the Northern Kentucky Water District sold \$25,615,000 of Revenue Bond Anticipation Notes, Series 2011 for the purpose of paying the cost of constructing various projects to the District's water system.

The notes are scheduled to mature September 1, 2013.

<u>Years</u>	<u>Interest Rate</u>	<u>Principal Amount</u>	<u>Interest Amount</u>	<u>Total Debt Service</u>
2012	2.00%	\$ -	\$ 482,416	\$ 482,416
2013	2.00%	<u>25,615,000</u>	<u>512,300</u>	<u>26,127,300</u>
Totals		\$ <u>25,615,000</u>	\$ <u>994,716</u>	\$ <u>26,609,716</u>



**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2011 and 2010**

*Water District Revenue Bonds, Series 2011*

In May, 2011, the Northern Kentucky Water District sold \$30,830,000 of its Revenue Bonds in order to fund various construction projects. The bonds maturing on or after February 1, 2035 are subject to redemption, in whole or in part, beginning February 1, 2021.

The Water district Revenue Bonds, Series 2011, are scheduled to mature as follows:

<u>Years</u>	<u>Interest Rates</u>	<u>Principal Amount</u>	<u>Interest Amount</u>	<u>Total Debt Service</u>
2012	3.000%	\$ 825,000	\$ 1,251,587	\$ 2,076,587
2013	3.000%	850,000	1,226,463	2,076,463
2014	3.000%	875,000	1,200,587	2,075,587
2015	3.000%	900,000	1,173,963	2,073,963
2016	3.000%	930,000	1,146,512	2,076,512
2017-2021	3.000-4.000%	5,110,000	5,268,463	10,378,463
2022-2026	4.000-4.125%	6,185,000	4,189,475	10,374,475
2027-2031	4.250-4.500%	7,625,000	2,753,294	10,378,294
2032-2035	5.000%	7,530,000	776,250	8,306,250
Totals		\$ <u>30,830,000</u>	\$ <u>18,986,594</u>	\$ <u>49,816,594</u>

The District is in compliance with Section 726-subsection (iii) of the 1985 General Bond Resolution (as amended November 17, 1987) which requires that the net annual income and revenues, as adjusted, be equal to at least one and twenty hundredths (1.20) times the maximum annual debt service requirement coming due in any future twelve (12) month period beginning February 1 and ending January 31 on all Bonds outstanding payable from pledged receipts.

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2011 and 2010**

Changes in long-term debt are as follows:

	December 31, 2010	Additions	Retirements	December 31, 2011
<b>Bond indebtedness</b>				
Series 1997	\$ 1,855,000	-	1,025,000	\$ 830,000
Series 1998	8,430,000	-	310,000	8,120,000
Series 2001	14,520,000	-	80,000	14,440,000
Series 2002 A	42,440,000	-	485,000	41,955,000
Series 2002 B	5,840,000	-	805,000	5,035,000
Series 2003 A	1,360,000	-	40,000	1,320,000
Series 2003 B	24,110,000	-	965,000	23,145,000
Series 2003 C	14,995,000	-	1,350,000	13,645,000
Series 2004	8,735,000	-	315,000	8,420,000
Series 2006	26,455,000	-	805,000	25,650,000
Series 2009	27,645,000	-	670,000	26,975,000
Series 2011	-	30,830,000	-	30,830,000
Rural Development Loan	2,054,000	-	33,000	2,021,000
<b>Total bond indebtedness</b>	<b>178,439,000</b>	<b>30,830,000</b>	<b>6,883,000</b>	<b>202,386,000</b>
Taylor Mill purchase note	1,275,000	-	175,000	1,100,000
2009 Bond anticipation notes	29,160,000	-	29,160,000	-
2011 Bond Anticipation Notes	-	25,615,000	-	25,615,000
KIA Loan F06-03	3,630,244	-	160,443	3,469,801
KIA Loan F08-07	3,067,770	708,281	-	3,776,051
KIA Loan C08-01	6,000,000	-	522,381	5,477,619
KIA Loan F09-02	3,478,785	12,521,215	-	16,000,000
Deferred Note Payable	100,000	-	-	100,000
<b>Total long-term debt</b>	<b>225,150,799</b>	<b>\$ 69,674,496</b>	<b>\$ 36,900,824</b>	<b>257,924,471</b>
Less Current Portion	<u>(36,900,824)</u>			<u>(8,852,563)</u>
<b>Total long-term debt</b>				
Less Current Portion	<u>\$ 188,249,975</u>			<u>\$ 249,071,908</u>

**NOTE 5 - EMPLOYEE RETIREMENT SYSTEMS**

*County Employees Retirement System (CERS)*

Water District employees who work at least 100 hours per month participate in the County Employees Retirement System (CERS). Under the provisions of Kentucky Revised Statute 61.645, the Board of Trustees of Kentucky Retirement Systems administers the CERS.

The plan issues separate financial statements which may be obtained by request from Kentucky Retirement Systems, 1260 Louisville Road, Frankfort, Kentucky 40601.

Plan Description - CERS is a cost-sharing multiple-employer defined benefit pension plan that covers substantially all regular full-time members employed in positions of each county and school board, and any additional eligible local agencies electing to participate in the System. The plan provides for retire-

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2011 and 2010**

ment, disability, and death benefits to plan members. Retirement benefits may be extended to beneficiaries of plan members under certain circumstances. Cost-of-living (COLA) adjustments are provided at the discretion of the state legislature.

Non-hazardous Contributions – For the year ended December 31, 2011, plan members were required to contribute 5% (6% for members with a participation date on or after September 1, 2008) of their annual creditable compensation. Participating employers were required to contribute at an actuarially determined rate. Per Kentucky Revised Statute Section 61.565(3), normal contribution and past service contribution rates shall be determined by the Board on the basis of an annual valuation last proceeding the July 1 of a new biennium. The Board may amend contribution rates as of the first day of July of the second year of a biennium, if it is determined on the basis of a subsequent actuarial valuation that amended contribution rates are necessary to satisfy requirements determined in accordance with actuarial bases adopted by the Board. For the year ended December 31, 2011, participating employers contributed 18.96%/16.93% of each employee's creditable compensation. The actuarially determined rate set by the Board for the year ended December 31, 2011 was 16.93% through June 30, 2011 and 18.96% after June 30, 2011 of creditable compensation. Administrative costs of Kentucky Retirement System are financed through employer contributions and investment earnings.

The required contribution and the actual percentage contributed for the District for the current year and the prior two years is as follows:

<u>Year</u>		<u>Required Contribution</u>	<u>Percentage Contributed</u>
2011	\$	1,412,439	100%
2010	\$	1,367,473	100%
2009	\$	1,242,744	100%

*401(k) Plan and 457 Plan*

The District also permits employees to participate in a voluntary 401(k) or 457 plan. The District matched the employees' contribution up to 2.4% on a sliding scale. The District discontinued the match as of January 1, 2011. The District recognized expenses of \$105,399 for the year ended December 31, 2010.

**NOTE 6 – OPERATING LEASES**

The District is obligated under certain non-cancelable leases for equipment. The leases expire at various dates through April, 2014. Lease expense for both the years ended December 31, 2011 and 2010 were \$20,175 and \$24,564, respectively.

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2011 and 2010**

Minimum future rental payments under non-cancelable operating leases having remaining terms in excess of one year as of December 31, 2011 are:

Years Ending December 31,		
2012	\$	17,040
2013		17,040
2014		<u>4,260</u>
Total	\$	<u><u>38,340</u></u>

**NOTE 7-CHANGES IN UTILITY PLANT IN SERVICE**

The changes in utility plant in service are as follows:

	December 31, 2010	Additions	Retirements	December 31, 2011
Land and land rights	3,187,997	103,130	-	3,291,127
Structures and improvements	84,266,302	414,610	213,716	84,467,196
Lake river and other intakes	1,463,171	-	-	1,463,171
Supply mains	2,865,693	-	-	2,865,693
Power generation plant	3,491,523	-	-	3,491,523
Pumping equipment	11,174,297	9,850	-	11,184,147
Water treatment equipment	12,353,577	2,442,088	9,649	14,786,016
Distribution reservoirs and standpipes	9,643,680	6,325	82,134	9,567,871
Transmissions and distribution mains	137,642,407	15,444,557	2,362,233	150,724,731
Services	23,907,899	743,652	222,939	24,428,612
Meters and meter installations	16,317,321	737,035	303,839	16,750,517
Hydrants	6,807,396	937,873	402,947	7,342,322
Other plant and miscellaneous equipment	3,429,290	-	13,494	3,415,796
Office furniture and equipment	3,442,633	96,463	104,507	3,434,589
Transportation equipment	2,903,750	7,824	24,599	2,886,975
Tools, shop and garage equipment	545,120	30,185	25,369	549,936
Laboratory equipment	143,733	38,278	-	182,011
Power operated equipment	924,440	43,676	6,899	961,217
Other tangible plant	6,994,294	-	230,414	6,763,880
Construction in progress	37,881,689	20,325,669	-	58,207,358
Cost of utility plant excess of book value-Newport	4,970,211	-	-	4,970,211
Cost of utility plant excess of book value	545,925	-	-	545,925
Total	374,902,348	41,381,215	4,002,739	412,280,824
Less: accumulated depreciation	<u>(84,366,604)</u>			<u>(92,727,220)</u>
Net utility plant in service	\$ <u><u>290,535,744</u></u>			\$ <u><u>319,553,604</u></u>

**NOTE 8 - ECONOMIC DEPENDENCY**

The District receives all of its operating revenues from customers in the Kenton, Campbell, Boone and Pendleton counties of Kentucky.

**NOTE 9 – CONTINGENT LIABILITIES**

The District is a defendant in various lawsuits. Although the outcome of certain of these lawsuits is not presently determinable, in the opinion of the District's Management the resolution of these matters will not result in a material uninsured liability to the District.

**NOTE 10 – SUBSEQUENT EVENTS**

Effective in January, 2011 there was a phase in increase in rates and charges at various amounts depending on consumption. Effective in January, 2012, these rates will be fully phased in.

The date to which events occurring after December 31, 2011, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statements or disclosure is March 9, 2012, which is the date on which the financial statements were available to be issued.

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**SUPPLEMENTAL SCHEDULES**

**NORTHERN KENTUCKY WATER DISTRICT**  
**STATEMENT OF COMPARISON OF BUDGET TO ACTUAL**  
Year Ended December 31, 2011

	2011	
	Budget	Actual
<b>OPERATING REVENUES</b>		
Water sales	\$ 43,271,005	\$ 42,826,733
Forfeited discounts	754,000	740,506
Rents from property	490,000	533,666
Other water revenues	321,920	370,150
<b>TOTAL OPERATING REVENUES</b>	<b>44,836,925</b>	<b>44,471,055</b>
<b>OPERATING EXPENSES</b>		
Operation maintenance and administration	24,542,474	23,003,045
Depreciation	-	9,498,005
<b>TOTAL OPERATING EXPENSES</b>	<b>24,542,474</b>	<b>32,501,050</b>
<b>NET OPERATING INCOME</b>	<b>20,294,451</b>	<b>11,970,005</b>
<b>NONOPERATING INCOME (EXPENSES)</b>		
Investment income	882,000	811,145
Miscellaneous non-operating income (expense)	192,336	(239,673)
Interest on long-term debt	(9,233,734)	(7,746,446)
Amortization of debt discount and expense	-	(702,930)
Gain/(loss) on disposition of assets	-	(35,597)
<b>NET NONOPERATING INCOME (EXPENSES)</b>	<b>(8,159,398)</b>	<b>(7,913,501)</b>
<b>CHANGE IN NET ASSETS BEFORE CAPITAL CONTRIBUTIONS</b>	<b>12,135,053</b>	<b>4,056,504</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>-</b>	<b>2,861,766</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$ 12,135,053</b>	<b>\$ 6,918,270</b>



**NORTHERN KENTUCKY WATER DISTRICT**  
**STATEMENTS OF WATER OPERATING REVENUE**  
**Years Ended December 31, 2011 and 2010**

	2011	2010
<b>OPERATING REVENUES</b>		
Metered sales		
Sales to residential customers	\$ 25,830,125	\$ 25,358,536
Sales to commercial customers	6,480,434	6,333,852
Sales to industrial customers	3,340,091	3,387,672
Sales to public authorities	2,204,488	2,169,474
Sales to multiple family dwellings	3,554,109	3,365,435
Sales through bulk loading stations	62,114	85,092
Total metered sales	41,471,361	40,700,061
Fire protection revenue	30,695	67,256
Sales for resale	1,324,677	1,351,489
Total sales of water	42,826,733	42,118,806
Other water revenue	1,644,322	1,619,954
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 44,471,055</b>	<b>\$ 43,738,760</b>

**NORTHERN KENTUCKY WATER DISTRICT****STATEMENTS OF COMBINED OPERATION AND MAINTENANCE EXPENSES**

Years Ended December 31, 2011 and 2010

	2011	2010
<b>OPERATION AND MAINTENANCE EXPENSES</b>		
Salaries and wages	\$ 7,850,528	\$ 8,236,586
Employee pensions and benefits	3,702,231	3,740,847
Taxes other than income taxes	564,871	597,489
Purchased power	2,335,556	2,434,987
Chemicals	1,859,499	1,796,456
Materials and supplies	1,764,422	1,969,743
Contractual services	2,971,873	3,050,854
Transportation expenses	612,541	544,359
Insurance	541,654	469,243
Bad debt expense	506,851	575,520
Miscellaneous expense	187,419	233,466
Regulatory Commission assessment	105,600	102,028
<b>TOTAL OPERATION AND MAINTENANCE EXPENSES</b>	<b>\$ 23,003,045</b>	<b>\$ 23,751,578</b>

**NORTHERN KENTUCKY WATER DISTRICT  
SCHEDULE OF INSURANCE COVERAGES**

**December 31, 2011**

Company	Policy Number	Description of Coverage	Amount of Coverage	Effective Period	
				From	To
Travelers Insurance	GP09313655	General Liability	\$ 1,000,000	1/1/2011	1/1/2012
	GP09313655	Umbrella	19,000,000		
	GP09313655	Public Officials	1,000,000		
	GP09313655	Automobile Liability	1,000,000		
	GP09313655	Property	160,200,941		
	GP09313655	Boiler machinery	160,200,941		
	GP09313655	Bonds	Per Application		
	GP09313655	Employee Dishonesty	500,000		
Kentucky Employers Mutual Insurance	WC 477448320404	Worker's Compensation	1,000,000	7/1/2011	7/1/2012
Cincinnati Insurance		Fidelity Bond	Per Application		
Westchester Surplus Lines Ins. Company	G23800585002	Pollution	15,000,000	1/1/2010	1/1/2013

# NORTHERN KENTUCKY WATER DISTRICT

## RATES, RULES AND REGULATIONS

December 31, 2011

### RETAIL WATER RATES

#### 1. Monthly Service Rate

First	1,500 cubic feet	\$3.67 per 100 cubic feet
Next	163,500 cubic feet	\$3.08 per 100 cubic feet
Over	165,000 cubic feet	\$2.57 per 100 cubic feet

Sub district A shall be assessed a monthly surcharge in the amount of \$8.55  
Sub district B shall be assessed a monthly surcharge in the amount of \$17.92  
Sub district C shall be assessed a monthly surcharge in the amount of \$18.48  
Sub district D shall be assessed a monthly surcharge in the amount of \$30.00  
Sub district R shall be assessed a monthly surcharge in the amount of \$18.73  
Sub district RL shall be assessed a monthly surcharge in the amount of \$36.22  
Sub district E shall be assessed a monthly surcharge in the amount of \$30.00

Bromley Crs. Spgs/St. Johns, Whitaker/McDonald, Fiskburg Road (KY 17 to 1.2 mi),  
Oliver Road – McCullum to Harris. Phase 2; Ky 177, Bethel Grove, Brandy Lane,  
Vise's Train, Licking Sta. Road. Phase 3; Ky 177, Kenton Station (Rector to Ky 177),  
and Ishmael Road (Ky 177 to 1000 ft).

Sub district RF shall be assessed a monthly surcharge in the amount of \$21.61

KY 177 to Decoursey, Porter Road, Tecumseh Lane, and Short Marshall

Sub District F shall be assessed a monthly surcharge in the amount of \$30.00

Sub District G. shall be assessed a monthly surcharge in the amount of \$30.00

Sub District K. shall be assessed a monthly surcharge in the amount of \$13.65

#### 2. Quarterly Rates

	<u>Monthly Block</u>	<u>Quarterly Block</u>	<u>Rate</u>
First	1,500 cubic feet	4,500 cubic feet	\$3.67 per 100 cubic feet
Next	163,500 cubic feet	490,500 cubic feet	\$3.08 per 100 cubic feet
Over	165,000 cubic feet	495,000 cubic feet	\$2.57 per 100 cubic feet

#### 3. Fixed Service Charge

<u>Meter Size</u>		<u>Monthly</u>		<u>Quarterly</u>
5/8"	\$	12.77	\$	22.49
3/4"	\$	13.20	\$	23.70
1"	\$	14.41	\$	27.24
1 1/2"	\$	16.22	\$	32.10
2"	\$	20.50	\$	45.13
3"	\$	49.50	\$	140.40
4"	\$	62.01	\$	175.96
6"	\$	91.82	\$	260.10
8"	\$	123.99	\$	355.34
10" and larger	\$	164.88	\$	464.01

**NORTHERN KENTUCKY WATER DISTRICT**  
**RATES, RULES AND REGULATIONS**  
December 31, 2011

**WHOLESALE WATER RATES**

Bullock Pen Water District	\$3.05 per 1,000 gallons (or) \$2.28 per 100 cubic feet
City of Walton	\$3.05 per 1,000 gallons (or) \$2.28 per 100 cubic feet
Pendleton County	\$3.05 per 1,000 gallons (or) \$2.28 per 100 cubic feet

**MISCELLANEOUS SERVICE FEES**

**Service Area Non-Recurring Charges:**

Returned Check Charge	\$ 20.00
Water Hauling Station	\$ 4.90 per 1,000 gallons
Reconnection Fee	\$ 25.00
Overtime Charge	\$ 60.00

**NORTHERN KENTUCKY  
WATER DISTRICT  
MEMBERS OF THE COMMISSION AND ADMINISTRATIVE STAFF  
December 31, 2011**

**COMMISSIONERS**

**TERM EXPIRES**

Douglas C. Wagner, Chairman	August 26, 2013
Fred A. Macke, Jr., Vice-Chairman	August 26, 2012
David M. Spaulding, Esq., Treasurer	August 28, 2015
Joseph J. Koester, Secretary	July 26, 2012
Clyde Cunningham	August 28, 2015
Dr. Patricia Sommerkamp	August 21, 2013

**ADMINISTRATIVE STAFF**

C. Ronald Lovan, PE, President/CEO

Jack Bragg, CPA., MBA, Vice President of Finance and Support Services

Richard B. Harrison, PE, Vice President of Engineering, Water Quality and Production

**LEGAL COUNSEL**

Hemmer DeFrank, PLLC

**NORTHERN KENTUCKY WATER DISTRICT**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ended December 31, 2011**

Federal Grants/Pass-Through Grantor; Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Expenditures
Passed through State of Kentucky Infrastructure Authority Capitalization Grant for Drinking Water State Revolving Funds	66.468		<u>19,163,363</u>
TOTAL FEDERAL FINANCIAL ASSISTANCE			\$ <u><u>19,163,363</u></u>

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

**Board of Commissioners  
Northern Kentucky Water District  
Erlanger, Kentucky 41018**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Northern Kentucky Water District as of and for the year ended December 31, 2011, which collectively comprise the District's basic financial statements, and have issued our report thereon dated March 9, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

*Internal Control Over Financial Reporting*

In planning and performing our audit, we considered the Northern Kentucky Water District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Northern Kentucky Water District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Northern Kentucky Water District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

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Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

*Compliance and Other Matters*

As part of obtaining reasonable assurance about whether Northern Kentucky Water District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, others within the organization, Board of Commissioners, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

**RANKIN, RANKIN & COMPANY**

A handwritten signature in cursive script that reads "Rankin, Rankin &amp; Company".

**Ft. Wright, Kentucky  
March 9, 2012**

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH  
REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL  
EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL  
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

**Board of Commissioners  
Northern Kentucky Water District  
Erlanger, Kentucky 41018**

*Compliance*

We have audited Northern Kentucky Water District's compliance with the types of compliance requirements described in the OMB Circular A-133 *Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2011. Northern Kentucky Water District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Northern Kentucky Water District's management. Our responsibility is to express an opinion on Northern Kentucky Water District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Northern Kentucky Water District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Northern Kentucky Water District's compliance with those requirements.

In our opinion, The Northern Kentucky Water District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011. The results of our auditing procedures disclosed no instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133 and which are to be reported in the accompanying schedule of findings and questioned costs.

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### *Internal Control Over Compliance*

Management of Northern Kentucky Water District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Northern Kentucky Water District's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, specified legislative or regulatory bodies, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

**RANKIN, RANKIN & COMPANY**

*Rankin, Rankin + Company*

**Ft. Wright, Kentucky  
March 9, 2012**

**NORTHERN KENTUCKY WATER DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED DECMEBER 31, 2011**

**SECTION 1 – SUMMARY OF AUDITORS’ RESULTS**

<b>FINANCIAL STATEMENTS</b>	
Type of Financial Statement Opinion	Unqualified
Was there any significant deficiencies in internal control reported at the financial statements level (GAGAS)?	No
Were there any material weaknesses reported at the financial statement level (GAGAS)?	No
<b>FEDERAL AWARDS</b>	
Was there any material internal control weakness conditions reported for major federal programs?	No
Were there any other reportable conditions identified, not considered to be material weaknesses reported for major programs?	No
Type of Major Programs Compliance Opinion	Unqualified
Is there any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510?	No
Major Programs (list):	Drinking Water State Revolving Fund (CFDA #66.468)
Dollar Threshold: Type A/B Programs	Type A: > \$300,000 Type B: > all others
Low Risk Auditee?	Yes

**SECTION II – FINANCIAL STATEMENT FINDINGS**

No matters to be reported.

**SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

No matters to be reported.



**NORTHERN KENTUCKY WATER DISTRICT**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND**  
**QUESTIONED COSTS**  
**Year Ended December 31, 2011**

**PRIOR YEAR - FINANCIAL STATEMENT FINDINGS**

No matters were reported.

**PRIOR YEAR - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

No matters were reported.

NKWD\_APP\_ExK\_062912  
Case 2012-00072  
Exhibit K  
Witness: Sparrow

**NORTHERN KENTUCKY WATER DISTRICT**

**December 31, 2011**

***PROFORMA FINANCIAL STATEMENTS AND ACCOUNTANTS' REPORT***



**RANKIN, RANKIN & COMPANY**  
*Certified Public Accountants*

■ Lookout Corporate Center  
1717 Dixie Highway, Suite 600  
Ft. Wright, Kentucky 41011

■ Tel. 859/331-5000

NKWD\_APP\_ExK\_062912  
Case 2012-00072  
Exhibit K  
Witness: Sparrow

To the Board of Commissioners  
Northern Kentucky Water District  
2835 Crescent Springs Road  
Erlanger, Kentucky 41018

We have compiled the accompanying proforma balance sheet of the Northern Kentucky Water District as of December 31, 2011, and the related statement of proforma income for the year then ended with the application of Public Service Commission's required Exhibit N, under PSC regulations.

The accompanying presentation and this report were prepared for the Water District's application to the Commonwealth of Kentucky before the Public Service Commission to increase rates to fund improvements to existing facilities.

A compilation is limited to presenting in the form of proforma financial statements information that is the representation of management and does not include the evaluation of the assumptions underlying the proforma transactions. We have not audited or reviewed the accompanying proforma financial statements and accordingly do not express an opinion or any other form of assurance of them.

Management has elected to omit the statement of retained earnings, cash flows, and a complete summary of significant accounting policies. If the omitted proforma financial statement and disclosures were included in the proforma presentation, they might influence the user's conclusions about the District's results of operations for the period. Accordingly, this proforma is not designed for those who are not informed about such matters.

A handwritten signature in cursive script that reads "Rankin, Rankin &amp; Company".

Fort Wright, Kentucky  
June 29, 2012

**NORTHERN KENTUCKY WATER DISTRICT  
BALANCE SHEET-PROFORMA  
DECEMBER 31, 2011**

**ASSETS**

	Proforma December 31, 2011	Application of Exhibits A & N	Extension After Application of Exhibits
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Current Assets</b>			
Cash and Cash Equivalents	\$ 14,822,171	\$ (453,663)	\$ 14,368,508
Accounts Receivable			
Customers	4,899,742	-	4,899,742
Unbilled Customers	5,400,000	-	5,400,000
Other	70,793	-	70,793
Assessment Receivable	98,760	-	98,760
Inventory Supplies for New Installation and Maintenance, at cost	1,198,490	-	1,198,490
Prepaid Expenses	280,028	-	280,028
	<u>26,769,984</u>	<u>(453,663)</u>	<u>26,316,321</u>
<b>Restricted Assets</b>			
Boone/Florence Settlement Account	1,613,621	-	1,613,621
Bond Proceeds Fund	26,460,229	-	26,460,229
Debt Service Reserve Account	17,557,818	-	17,557,818
Debt Service Account	12,768,211	-	12,768,211
Improvement, Repair & Replacement	10,278,024	-	10,278,024
	<u>68,677,903</u>	<u>-</u>	<u>68,677,903</u>
<b>Noncurrent Assets</b>			
Miscellaneous Deferred Charges	6,684,376	-	6,684,376
Capital Assets:			
Land, System, Buildings and Equipment	354,073,466	-	354,073,466
Construction in Progress	58,207,358	-	58,207,358
	<u>412,280,824</u>	<u>-</u>	<u>412,280,824</u>
Less Accumulated Depreciation	92,727,220	-	92,727,220
	<u>319,553,604</u>	<u>-</u>	<u>319,553,604</u>
Total Noncurrent Assets	<u>326,237,980</u>	<u>-</u>	<u>326,237,980</u>
<b>Total Assets</b>	<u>\$ 421,685,867</u>	<u>\$ (453,663)</u>	<u>\$ 421,232,204</u>

See Summary of Significant Assumptions and Accountant's Report.

**NORTHERN KENTUCKY WATER DISTRICT  
BALANCE SHEET-PROFORMA  
DECEMBER 31, 2011**

**LIABILITIES AND NET ASSETS**

	Proforma December 31, 2011	Application of Exhibits A & N	Extension After Application of Exhibits
<b>Current Liabilities</b>			
Current Portion of Long-Term Debt	\$ 7,974,000	\$ -	\$ 7,974,000
Note Payable	878,563	-	878,563
Accounts Payable	1,959,482	-	1,959,482
Accrued Payroll & Liabilities	347,903	-	347,903
Other Accrued Liabilities	212,381	-	212,381
	<u>11,372,329</u>	<u>-</u>	<u>11,372,329</u>
<b>Total Current Liabilities</b>			
<b>Current Liabilities Payable From Restricted Assets</b>			
Accounts Payable	5,846,148	-	5,846,148
Accrued Interest Payable	3,994,015	-	3,994,015
	<u>9,840,163</u>	<u>-</u>	<u>9,840,163</u>
<b>Total Current Liabilities Payable From Restricted Assets</b>			
<b>Long-term Debt</b>			
Long-term Portion of Bonded Indebtedness	194,412,000		194,412,000
Bond Anticipation Notes Payable	25,615,000		25,615,000
Note Payable - Taylor Mill Purchase	1,025,000		1,025,000
Deferred Note Payable	28,019,908		28,019,908
	<u>249,071,908</u>	<u>-</u>	<u>249,071,908</u>
<b>Total Long-term Debt</b>			
	<u>270,284,400</u>	<u>-</u>	<u>270,284,400</u>
<b>Total Liabilities</b>			
	<u>151,401,467</u>	<u>(453,663)</u>	<u>150,947,804</u>
<b>Net Assets</b>			
	<u>151,401,467</u>	<u>(453,663)</u>	<u>150,947,804</u>
<b>Total Liabilities and Net Assets</b>			
	<u>\$ 421,685,867</u>	<u>\$ (453,663)</u>	<u>\$ 421,232,204</u>

See Summary of Significant Assumptions and Accountants' Report.

**NORTHERN KENTUCKY WATER DISTRICT  
STATEMENT OF INCOME-PROFORMA  
YEAR ENDED DECEMBER 31, 2011**

	Proforma December 31, 2011	Application of Exhibits A & N	Extension After Application of Exhibits
<b>Operating Revenues</b>	\$ 44,471,055	\$ -	\$ 44,471,055
<b>Operating Expenses</b>			
Operating and Maintenance Expense	23,003,045	453,663	23,456,708
Depreciation Expense	9,498,005	-	9,498,005
Total Operating Expenses	<u>32,501,050</u>	<u>453,663</u>	<u>32,954,713</u>
Net Operating Income	<u>11,970,005</u>	<u>(453,663)</u>	<u>11,516,342</u>
<b>Nonoperating Income (Expenses)</b>			
Investment Income	811,145	-	811,145
Miscellaneous Nonoperating Income	(239,673)	-	(239,673)
Interest on Long-term Debt	(7,746,446)	-	(7,746,446)
Amortization of Debt Discount and Expense	(702,930)	-	(702,930)
Gain/(Loss) on disposition of assets	<u>(35,597)</u>	<u>-</u>	<u>(35,597)</u>
Net Nonoperating Income (Expenses)	<u>(7,913,501)</u>	<u>-</u>	<u>(7,913,501)</u>
Income Before Contributions	<u>4,056,504</u>	<u>(453,663)</u>	<u>3,602,841</u>
<b>Capital Contributions</b>	<u>2,861,766</u>	<u>-</u>	<u>2,861,766</u>
<b>Changes in Net Assets</b>	<u>\$ 6,918,270</u>	<u>\$ (453,663)</u>	<u>\$ 6,464,607</u>

See Summary of Significant Assumptions and Accountants' Report

<b>NORTHERN KENTUCKY WATER DISTRICT</b> <b>NOTES TO THE PROFORMA FINANCIAL STATEMENTS</b> <b>As of December 31, 2011</b>
--

**NOTE 1 – SUMMARY OF SIGNIFICANT ASSUMPTIONS UNDERLYING THE PROFORMA**

The December 31, 2011 proforma financial information is based upon actual income and expenses for the year ended December 31, 2011 and financial information extracted from Exhibit A and Exhibit N, stated on a proforma basis.

Operating and maintenance expense was adjusted for the twelve months ended December 31, 2011 for the following costs:

Salaries	\$	187,035
Less Capitalized		(28,417)
Employee Insurance		
Health		168,387
Life & Disability Insurance		(96)
Dental Insurance		(48)
Pension		<u>126,802</u>
	\$	<u>453,663</u>

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTICE TO CUSTOMERS**  
**WATER RATE ADJUSTMENT**

Pursuant to the regulations of the Public Service Commission (Commission), the Northern Kentucky Water District gives notice that it intends to adopt an adjustment in its water rates. The rates are proposed to be placed into effect in two annual adjustments. The first adjustment will become effective August 1, 2012, or when approved by the Commission, which is not expected until January 2013. The average customer bill\* will be adjusted approximately 4.6 cents per day, or \$1.37 per month, or \$4.10 per quarter from \$122.73 per quarter to \$126.83 per quarter, for a 3.34% adjustment. The second adjustment will become effective on January 1, 2014, or a date approved by the Commission. The average customer bill will be adjusted approximately 4.3 cents per day, or \$1.28 per month, or \$3.84 per quarter from \$126.83 to \$130.67, for a 3.03% adjustment. The total adjustments over the two-year period are approximately 8.9 cents per day, or \$2.65 per month, or \$7.94 per quarter, for a total adjustment of 6.47%. Further information may be obtained from the Commission or the NKWD. The rates contained in this notice are the rates proposed by Northern Kentucky Water District. However, the Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than rates in this notice. The rates proposed in this Notice may be modified by the Commission. Such action by the Commission may result in the rates being higher or lower than those proposed by the NKWD.

Any corporation, association, body politic or person may by timely motion, within 30 days of this Notice, request intervention in this case. Intervention beyond the 30 day period may be granted for good cause shown. The Motion must be submitted to the Public Service Commission, 211 Sower Blvd., Box 615, Frankfort, Ky. 40602 and should state the grounds for the request, including the interest and status of the party. Interveners may obtain copies of the Application and any testimony filed by contacting the NKWD at the address below. A copy of the Application is available for public review at the office of the NKWD and at the Public Service Commission, 211 Sower Blvd., Frankfort, KY. 40601, (502) 564-3940.

Jack Bragg  
Northern Kentucky Water District  
2835 Crescent Springs Road  
Erlanger, KY 41018  
(859) 578-9898

**Current Rates:**

**Service Charge:** for the following meter sizes: 5/8" meter \$13.00 monthly and \$26.00 quarterly; 3/4" meter \$13.44 monthly and \$27.40 quarterly; 1" meter \$14.67 monthly and \$31.50 quarterly; 1 1/2" meter \$16.51 monthly and \$37.12 quarterly; 2" meter \$20.87 monthly and \$52.18 quarterly; 3" meter \$50.39 monthly and \$162.35 quarterly; 4" meter \$63.12 monthly and \$203.46 quarterly; 6" meter \$93.47 monthly and \$300.76 quarterly; 8" meter \$126.22 monthly and \$410.89 quarterly; and 10" or larger meter \$167.85 monthly and \$536.54 quarterly.

**Commodity Charges:** Monthly first 15ccf\*\* at \$4.02 per ccf, next 1,635ccf at \$3.27 per ccf, over 1,650ccf at \$2.58 ccf. Quarterly first 45ccf at \$4.02 per ccf, next 4,905 ccf at \$3.27, and over 4,950 at \$2.58 per ccf. Wholesale rate at \$2.34 per ccf. Bulk rate \$5.40 per 1000 gallons.



**Proposed Rates: At the completion of First Annual Adjustment**

**Service Charge** for the following meter sizes: 5/8" meter \$13.60 monthly (\$.60), (4.62%)\* and \$27.20 quarterly (\$1.20), (4.62%), 3/4" meter \$14.00 monthly (\$.56), (4.17%) and \$28.65 quarterly (\$1.25), (4.56%), 1" meter \$15.30 monthly (\$.63), (4.29%) and \$32.90 quarterly (\$1.40), (4.44%), 1 1/2" meter \$17.30 monthly (\$.79), (4.78%) and \$38.81 quarterly (\$1.69), (4.55%), 2" meter \$21.80 monthly (\$.93), (4.46%) and \$54.54 quarterly (\$2.36), (4.52%), 3" meter \$52.60 monthly (\$2.21), (4.39%) and \$169.68 quarterly (\$7.33), (4.51%), 4" meter \$66.00 monthly (\$2.88), (4.56%) and \$212.63 quarterly (\$9.17), (4.51%), 6" meter \$97.70 monthly (\$4.23), (4.53%) and \$314.28 quarterly (\$13.52), (4.50%), 8" meter \$131.90 monthly (\$5.68), (4.50%) and \$429.40 quarterly (\$18.51), (4.50%), and 10" or larger meter \$175.40 monthly (\$7.55), (4.50%) and \$560.67 quarterly (\$24.13), (4.50%).

**Commodity Charges:** Monthly first 15ccf at \$4.14 per ccf (\$.12 ccf); (2.99%); next 1,635ccf at \$3.40 per ccf (\$.13 ccf), (3.98%); over 1,650ccf at \$2.65 ccf (\$.07 ccf), (2.71%). Quarterly first 45ccf at \$4.14 per ccf (\$.12 ccf), (2.99%); next 4,905 ccf at \$3.40 (\$.13 ccf), (3.98%); and over 4,950 at \$2.65 per ccf (\$.07 ccf), (2.71%). Wholesale rate at \$2.39 per ccf (\$.05 ccf), (2.14%). Bulk rate \$5.53 per 1000 gallons (\$.13), (2.41%).

**Proposed Rates: At the completion of Second Annual Adjustment**

**Service Charge** for the following meter sizes: 5/8" meter \$14.20 monthly (\$.60), (4.41%) and \$28.40 quarterly (\$1.20), (4.41%); 3/4" meter \$14.60 monthly (\$.60), (4.29%) and \$29.90 quarterly (\$1.25), (4.36%); 1" meter \$16.00 monthly (\$.70), (4.58%) and \$34.30 quarterly (\$1.40), (4.26%); 1 1/2" meter \$18.00 monthly (\$.70), (4.05%) and \$40.50 quarterly (\$1.69), (4.35%); 2" meter \$22.70 monthly (\$.90), (4.13%) and \$56.90 quarterly (\$2.36), (4.33%); 3" meter \$54.90 monthly (\$2.30), (4.37%) and \$177.00 quarterly (\$7.32), (4.31%); 4" meter \$68.80 monthly (\$2.80), (4.24%) and \$221.80 quarterly (\$9.17), (4.31%); 6" meter \$101.90 monthly (\$4.20), (4.30%) and \$327.80 quarterly (\$13.52), (4.30%); 8" meter \$137.60 monthly (\$5.70), (4.32%) and \$447.90 quarterly (\$18.50), (4.31%), and 10" or larger meter \$183.00 monthly (\$7.60), (4.33%) and \$584.80 quarterly (\$24.13), (4.30%).

**Commodity Charges:** Monthly first 15ccf at \$4.25 per ccf (\$.11 ccf) (2.66%); next 1,635ccf at \$3.53 per ccf (\$.13 ccf), (3.82%); over 1,650ccf at \$2.72 ccf (\$.07 ccf), (2.64%). Quarterly first 45ccf at \$4.25 per ccf (\$.11 ccf), (2.66%); next 4,905 ccf at \$3.53 (\$.13 ccf), (3.82%); and over 4,950 at \$2.72 per ccf (\$.07 ccf), (2.64%). Wholesale rate at \$2.44 per ccf (\$.05 ccf), (2.09%). Bulk rate \$5.68 per 1000 gallons (\$.15 per 1000 gallons), (2.71%)

\* Based on estimated usage of 6,000 gallons per month.

\*\* Conversion factor: 1 cubic foot = 7.48 gallons  
ccf = 100 Cubic Feet  
ccf = 748 gallons

\*\*\* (\$ Increase from Prior Rate) (% Increase from Prior Rate)

**SECTION II – RETAIL WATER RATES**

**Northern Kentucky Water District Service Area**

**1. Monthly Service Rate**

First	1,500 cubic feet	\$4.14 per 100 cubic feet
Next	163,500 cubic feet	\$3.40 per 100 cubic feet
Over	165,000 cubic feet	\$2.65 per 100 cubic feet

- Customers in Subdistrict A** \*shall be assessed a monthly surcharge in the amount of \$ 8.55
- Customers in Subdistrict B** \*shall be assessed a monthly surcharge in the amount of \$17.92
- Customers in Subdistrict C** \*shall be assessed a monthly surcharge in the amount of \$18.48
- Customers in Subdistrict D** \*shall be assessed a monthly surcharge in the amount of \$30.00
- Customers in Subdistrict E** \*shall be assessed a monthly surcharge in the amount of \$30.00
- Customers in Subdistrict F** \*shall be assessed a monthly surcharge in the amount of \$30.00
- Customers in Subdistrict G** \*shall be assessed a monthly surcharge in the amount of \$30.00
- Customers in Subdistrict K** \*shall be assessed a monthly surcharge in the amount of \$13.65
- Customers in Subdistrict R** \*shall be assessed a monthly surcharge in the amount of \$18.73
- Customers in Subdistrict RF** \*shall be assessed a monthly surcharge in the amount of \$21.61
- Customers in Subdistrict RL** \*shall be assessed a monthly surcharge in the amount of \$36.22

\*Subdistrict charges are reviewed annually.

\*Detailed street listing within each Subdistrict can be found under Appendix A.

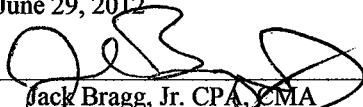
\*Service connections on extensions or laterals from a Subdistrict street will be assessed the appropriate Subdistrict charge.

**2. Quarterly Rates**

First	4,500 cubic feet	\$4.14 per 100 cubic feet
Next	490,500 cubic feet	\$3.40 per 100 cubic feet
Over	495,000 cubic feet	\$2.65 per 100 cubic feet

Date of Issue: June 29, 2012

Date Effective: August 1, 2012

Issued by:   
 Officer & Title Jack Bragg, Jr. CPA, CMA  
 Vice President - Finance

2835 Crescent Springs Road, Erlanger, KY 41018

**SECTION II – RETAIL WATER RATES – Cont’d**

3. Fixed Service Charge

<u>Meter Size</u>	<u>Monthly Service Charge</u>	<u>Quarterly Charge</u>
5/8"	\$13.60	\$27.20
3/4"	\$14.00	\$28.65
1"	\$15.30	\$32.90
1 1/2"	\$17.30	\$38.81
2"	\$21.80	\$54.54
3"	\$52.60	\$169.68
4"	\$66.00	\$212.63
6"	\$97.70	\$314.28
8"	\$131.90	\$429.40
10" and Larger	\$175.40	\$560.67

**SECTION III – WHOLESALE WATER SALES**

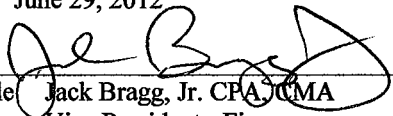
Bullock Pen Water District	\$3.195 per 1,000 gallons (or) \$2.39 per 100 cubic feet
City of Walton	\$3.195 per 1,000 gallons (or) \$2.39 per 100 cubic feet
Pendleton County	\$3.195 per 1,000 gallons (or) \$2.39 per 100 cubic feet

**SECTION IV – MISCELLANEOUS SERVICE FEES**

Returned Check Charge	\$20.00
Water Hauling Station	\$5.53 per 1,000 gallons
Service Charge	\$25.00 (See Definitions in Section I-A)
Overtime Charge	\$60.00 (To be applied to Customer account for Request for water turned On or Off outside the normally business hours.)

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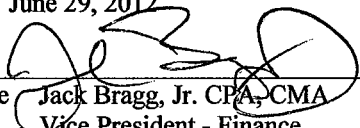
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Date of Issue: June 29, 2012

Date Effective: January 1, 2014

Issued by:   
 Officer & Title Jack Bragg, Jr. CPA, CMA  
 Vice President - Finance

2835 Crescent Springs Road, Erlanger, KY 41018

**SECTION II – RETAIL WATER RATES – Cont'd**

3. Fixed Service Charge

<u>Meter Size</u>	<u>Monthly Service Charge</u>	<u>Quarterly Charge</u>
5/8"	\$14.20	\$28.40
3/4"	\$14.60	\$29.90
1"	\$16.00	\$34.30
1 1/2"	\$18.00	\$40.50
2"	\$22.70	\$56.90
3"	\$54.90	\$177.00
4"	\$68.80	\$221.80
6"	\$101.90	\$327.80
8"	\$137.60	\$447.90
10" and Larger	\$183.00	\$584.80

**SECTION III – WHOLESALE WATER SALES**

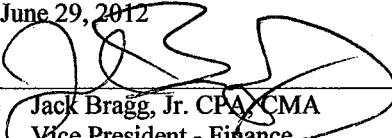
Bullock Pen Water District	\$3.26 per 1,000 gallons (or) \$2.44 per 100 cubic feet
City of Walton	\$3.26 per 1,000 gallons (or) \$2.44 per 100 cubic feet
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Issued by:   
 Officer & Title: Jack Bragg, Jr. CPA, CMA  
 Vice President - Finance

2835 Crescent Springs Road, Erlanger, KY 41018

NORTHERN KENTUCKY WATER DISTRICT  
ERLANGER, KENTUCKY

COST OF SERVICE ALLOCATION STUDY

AS OF DECEMBER 31, 2011

AND

PROPOSED CUSTOMER RATES

GANNETT FLEMING, INC. - VALUATION AND RATE DIVISION

Harrisburg, Pennsylvania



*Excellence Delivered As Promised*

June 18, 2012

Northern Kentucky Water District  
2835 Crescent Springs Road  
Erlanger, KY 41018

Ladies and Gentlemen:

Pursuant to your request, we have conducted a cost of service allocation study based on pro forma revenue requirements estimated for the test year ended December 31, 2011, and have prepared proposed rate schedules designed to produce the pro forma revenue requirements.

The attached report presents the results of the study, as well as supporting schedules which set forth the detailed cost allocation calculations. Schedule A on page 6 presents a comparison of the cost of service by customer classification with the pro forma revenues produced by each classification under present and proposed rates.

Respectfully submitted,

GANNETT FLEMING, INC.  
Valuation and Rate Division

A handwritten signature in black ink that reads "Paul R. Herbert".

PAUL R. HERBERT  
President

A handwritten signature in black ink that reads "Constance E. Heppenstall".

CONSTANCE E. HEPPESTALL  
Rate Analyst

PRH/krm

055625

Gannett Fleming, Inc.  
Valuation and Rate Division

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## CONTENTS

### PART I. INTRODUCTION

Plan of Report .....	2
Basis of the Study .....	2
Allocation Procedures .....	2
Results of Study .....	4
Design of Proposed Rates .....	4
Schedule A. Comparison of Cost of Service with Revenues Under Present and Proposed Rates - Step 2 for the Test Year Ended December 31, 2011 .....	5

### PART II. COST OF SERVICE BY CUSTOMER CLASSIFICATION

Schedule B. Cost of Service for the Twelve Months Ended December 31, 2011, Allocated to Customer Classifications .....	7
Schedule C. Factors for Allocating Cost of Service to Customer Classifications .....	12
Schedule D. Summary of Average Daily Sendout and Maximum Daily Usage for the Years 1998-2011 .....	33
Schedule E. Calculation of Customer Charge .....	34

### PART III. PROPOSED CUSTOMER RATES

Schedule F. Comparative Schedule of Present and Step 2 Rates .....	36
Schedule G. Summary of Proforma Revenues Under Present Rates for the Twelve Months Ended December 31, 2011 and the Calculation of the Revenue Increase Under Step 2 Rates .....	37
Schedule H. Application of Present Rates and Step 2 Rates to Consumption Analysis Year Ended December 31, 2011 .....	38
Schedule I. Bill Comparisons - Step 2 .....	44
Schedule J. Summary of Present and Proposed Rates - Step 1 .....	47
Schedule K. Summary of Proforma Revenues Under Settlement Rates for the Twelve Months Ended December 31, 2011 and the Calculation of the Revenue Increase Under Step 1 Rates .....	48
Schedule L. Application of Present Rates and Step 1 Rates to Consumption Analysis Year Ended December 31, 2011 .....	49
Schedule M. Bill Comparisons - Step 1 .....	55





# NORTHERN KENTUCKY WATER DISTRICT

## COST OF SERVICE ALLOCATION STUDY AS OF DECEMBER 31, 2011 AND PROPOSED CUSTOMER RATES

### PART I. INTRODUCTION

#### PLAN OF REPORT

The report sets forth the results of the cost of service allocation study as of December 31, 2011, prepared for the Northern Kentucky Water District (Company). Part I, Introduction, contains statements with respect to the basis of the study, the procedures employed, and a summary of the results of the study. Part II, Cost of Service by Customer Classification, presents detailed schedules of the allocation of costs to customer classifications, as well as the bases for the allocations. Part III, Proposed Customer Rates, sets forth the proposed rate structure.

#### BASIS OF THE STUDY

The purpose of the study was to allocate costs to several customer classifications based on considerations of quantity of water consumed, variability of rate of flow, and costs associated with metering, billing and customer accounting. The allocation study was based on recognized procedures for allocating the several categories of costs to customer classifications in proportion to each classification's use of the facilities, commodities and services which entail the total cost of providing water service.

#### ALLOCATION PROCEDURES

The allocation study was based on the Base-Extra Capacity Method for allocating costs to customer classifications. The method is described in the 2000 and prior editions

of the Water Rates Manual, published by the American Water Works Association. The four basic categories of cost responsibility are base, extra capacity, customer and fire protection costs. The following discussions present a brief description of these costs and the manner in which they were allocated.

Base Costs are costs that tend to vary with the quantity of water used, plus costs associated with supplying, treating, pumping and distributing water to customers under average load conditions, without the elements necessary to meet peak demands. Base costs were allocated to customer classifications on the basis of average daily usage.

Extra Capacity Costs are costs associated with meeting usage requirements in excess of the average. They include operating and capital costs for additional plant and system capacity beyond that required for average use. The extra capacity costs in this study are subdivided into costs necessary to meet maximum day extra demand and costs to meet maximum hour extra demand. The extra capacity costs were allocated to customer classifications on the bases of each classification's maximum day and hour usage in excess of average usage. (Extra capacity costs related to fire protection are allocated directly to the fire protection classifications.)

Customer Costs are costs associated with serving customers regardless of their usage or demand characteristics. Customer costs include the operating and capital costs related to meters and services, meter reading costs, and billing and collecting costs. The customer costs were allocated on the bases of the relative cost of meters and services, the number of meter readings and the number of bills.

Fire Protection Costs are costs associated with providing the facilities to meet the potential peak demand of fire protection service. Operating and capital costs for hydrants were also assigned directly to Fire Protection.

## RESULTS OF STUDY

The data summarized in Schedule A, "Comparison of Cost of Service with Revenues Under Present and Proposed Rates - Step 2 for the Test Year Ended December 31, 2011," constitute the principal results of the allocation study.

The cost of service by customer classification, shown in column 2 of Schedule A, is developed in Schedule B, "Cost of Service for the Twelve Months Ended December 31, 2011, Allocated to Customer Classifications". The allocation of the total cost of service to the several customer classifications was performed by applying the allocation factors referenced in column 3 to the cost of service by account in column 4. The bases of the allocation factors are presented in Schedule C. Schedule D sets forth the experienced average day and maximum day system sendout and maximum day ratios from 1998 to 2011.

## DESIGN OF PROPOSED RATES

The results of the cost of service allocation study were discussed with Company management in order that it be afforded the opportunity of performing its role in the oversight of designing rates that are consistent with the cost of providing service to each customer class. Using class cost of service as the guideline, the proposed rate design moves each class to its relative cost of service.

The proposed rate structure, as presented in Part III. Proposed Customer Rates, Schedule F, Comparative Schedule of Present and Proposed Rates - Step 2 consists of service charges and volumetric rates. The revenues resulting from the proposed rate structure are shown in columns 6 and 7 of Schedule A, and the increase and percentage increase in columns 8 and 9.

NORTHERN KENTUCKY WATER DISTRICT

COMPARISON OF COST OF SERVICE WITH REVENUES UNDER PRESENT AND PROPOSED RATES - STEP 2  
FOR THE TEST YEAR ENDED DECEMBER 31, 2011

Customer Classification (1)	Cost of Service		Revenues, Present Rates		Revenues, Step 2 Rates		Step 2 Increase	
	Amount (2)	Percent (3)	Amount (4)	Percent (5)	Amount (6)	Percent (7)	Amount (8)	Percent Increase (9)
Residential	\$ 32,272,108	62.2%	\$ 30,285,007	62.4%	\$ 32,328,231	62.3%	\$ 2,043,225	6.7%
Commercial/Multi-Family	11,909,208	22.9%	11,088,906	22.8%	11,905,287	22.9%	816,381	7.4%
Industrial	3,793,908	7.3%	3,495,005	7.2%	3,728,843	7.2%	233,838	6.7%
Public Authority	2,487,271	4.8%	2,340,338	4.8%	2,506,707	4.8%	166,369	7.1%
Wholesale	1,434,509	2.8%	1,366,826	2.8%	1,425,544	2.8%	58,718	4.3%
Total Sales	51,897,003	100.0%	48,576,082	100.0%	51,894,612	100.0%	3,318,530	6.8%
Other Revenues	3,770,347		3,766,511		3,770,347		3,837	
Total	\$ 55,667,350		\$ 52,342,592		\$ 55,664,959		\$ 3,322,367	6.3%

**PART II. COST OF SERVICE BY CUSTOMER CLASSIFICATION**

NORTHERN KENTUCKY WATER DISTRICT  
COST OF SERVICE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011, ALLOCATED TO CUSTOMER CLASSIFICATIONS

Account No.	Account (1)	Factor Ref. (2)	Cost of Service (3)	Residential (4)	Commercial (5)	Industrial (6)	Public Authorities (7)	Wholesale Customers (8)	Fire Protection (9)
<b>OPERATION AND MAINTENANCE EXPENSES</b>									
	Source of Supply								
	<b>Operations</b>								
615.1	Purchased Power	1	687,382	342,591	186,555	73,550	44,611	35,950	4,124
620.1	General Expense	2	4,214	2,200	1,107	425	258	208	16
635.1	Contractual Service	2	3,205	1,673	842	323	196	158	12
	<b>Total Operations</b>		<b>694,801</b>	<b>346,465</b>	<b>188,505</b>	<b>74,298</b>	<b>45,065</b>	<b>36,316</b>	<b>4,152</b>
	<b>Maintenance</b>								
620.2	Materials and Supplies	2	0	-	-	-	-	-	-
635.2	Contractual Service	2	0	-	-	-	-	-	-
	<b>Total Maintenance</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total Source of Supply</b>		<b>694,801</b>	<b>346,465</b>	<b>188,505</b>	<b>74,298</b>	<b>45,065</b>	<b>36,316</b>	<b>4,152</b>
	<b>Water Treatment</b>								
	<b>Operations</b>								
601.3	Labor	2	1,070,252	558,779	281,262	107,881	65,499	52,763	4,067
601.3	Labor - Lab	2	415,972	217,179	109,318	41,930	25,458	20,507	1,581
615.3	Purchased Power	1	208,998	104,165	56,722	22,363	13,564	10,931	1,254
616.3	Gas	1	102,432	51,052	27,800	10,960	6,648	5,357	615
618.3	Chemicals	1	1,859,499	926,774	504,868	198,966	120,681	97,252	11,157
620.3	Materials and Supplies	2	216,398	112,981	56,869	21,813	13,244	10,668	822
631.3	Contractual Services - Engineering	2	0	-	-	-	-	-	-
633.3	Contractual Services	2	2,138	1,116	562	215	131	105	8
635.3	Contractual Services - Sludge	2	152,911	79,835	40,185	15,413	9,358	7,539	581
635.3	Contractual Services - Laboratory	2	54,870	28,647	14,420	5,531	3,358	2,705	209
635.3	Contractual Services - Other	2	146,920	76,707	38,611	14,810	8,992	7,243	558
650.3	Transportation Expense	2	55,054	28,744	14,468	5,549	3,369	2,714	209
	<b>Total Operations</b>		<b>4,285,445</b>	<b>2,185,980</b>	<b>1,144,885</b>	<b>445,433</b>	<b>270,302</b>	<b>217,785</b>	<b>21,061</b>
	<b>Maintenance</b>								
601.4	Labor	2	650,400	339,574	170,925	65,560	39,804	32,065	2,472
620.4	Materials and Supplies	2	183,170	95,633	48,137	18,464	11,210	9,030	696
635.4	Contractual Services - Other	2	209,127	109,185	54,959	21,080	12,799	10,310	795
650.4	Transportation Expense	2	0	-	-	-	-	-	-
	<b>Total Maintenance</b>		<b>1,042,697</b>	<b>544,392</b>	<b>274,021</b>	<b>105,104</b>	<b>63,813</b>	<b>51,405</b>	<b>3,962</b>
	<b>Total Water Treatment</b>		<b>5,328,141</b>	<b>2,730,372</b>	<b>1,418,906</b>	<b>550,536</b>	<b>334,115</b>	<b>269,190</b>	<b>25,023</b>
	<b>Transmission and Distribution</b>								
	<b>Operations</b>								
601.5	Labor	6	981,548	453,181	212,800	71,653	43,384	10,208	190,322
615.5	Purchased Power	1	1,196,540	596,355	324,741	128,030	77,655	62,579	7,179
616.5	Gas	6	3,849	1,777	834	281	170	40	746
620.5	Materials and Supplies	6	115,785	53,458	25,102	8,452	5,118	1,204	22,451

NORTHERN KENTUCKY WATER DISTRICT  
COST OF SERVICE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011, ALLOCATED TO CUSTOMER CLASSIFICATIONS

Account No.	Account (1)	Factor Ref. (2)	Cost of Service (3)	Residential (4)	Commercial (5)	Industrial (6)	Public Authorities (7)	Wholesale Customers (8)	Fire Protection (9)
631.5	Contractual Services - Engineering	6	9,145	4,222	1,983	668	404	95	1,773
633.5	Contractual Services	6	12,263	5,662	2,659	895	542	128	2,378
635.5	Contractual Services - Other	6	74,517	34,404	16,155	5,440	3,294	775	14,449
650.5	Transportation Expense	6	51,108	23,596	11,080	3,731	2,259	532	9,910
	<b>Total Operations</b>		<b>2,444,753</b>	<b>1,172,656</b>	<b>595,354</b>	<b>219,149</b>	<b>132,826</b>	<b>75,560</b>	<b>249,208</b>
<b>Maintenance</b>									
601.6	Labor	11	810,901	406,018	153,341	45,248	29,598	7,866	168,830
601.6	Labor - Mains	6	1,290,292	595,728	279,735	94,191	57,031	13,419	250,188
601.6	Labor - Services	9	190,700	158,719	27,137	1,201	3,547	95	-
601.6	Labor - Hydrants	7	76,390	-	-	-	-	-	76,390
620.6	Materials and Supplies - Mains	6	433,780	200,276	94,043	31,666	19,173	4,511	84,110
620.6	Materials and Supplies - Services	9	309,217	257,361	44,002	1,948	5,751	155	-
620.6	Materials and Supplies - Meters	8	833	684	123	8	17	1	-
620.6	Materials and Supplies - Hydrants	7	90,402	-	-	-	-	-	90,402
620.6	Materials and Supplies	11	112,404	56,281	21,256	6,272	4,103	1,090	23,403
631.6	Contractual Services - Engineering	11	0	-	-	-	-	-	-
635.6	Contractual Services - Other	11	356,373	178,436	67,390	19,886	13,008	3,457	74,197
635.6	Water Tower Painting Write-off	5	283,480	115,987	53,124	16,980	10,319	8,334	78,836
635.6	Contractual Services - Water Towers	5	850	347	159	51	31	25	236
635.6	Contractual Services - Mains	6	418,174	193,071	90,660	30,527	18,483	4,349	81,084
635.6	Contractual Services - Services	9	81,685	67,987	11,624	515	1,519	41	-
642.6	Rental	11	4,874	2,440	922	272	178	47	1,015
650.6	Transportation Expense	11	394,816	197,684	74,660	22,031	14,411	3,830	82,201
	<b>Total Maintenance</b>		<b>4,855,170</b>	<b>2,430,919</b>	<b>918,175</b>	<b>270,796</b>	<b>177,169</b>	<b>47,220</b>	<b>1,010,890</b>
	<b>Total Transmission and Distribution</b>		<b>7,299,923</b>	<b>3,603,575</b>	<b>1,513,529</b>	<b>489,946</b>	<b>309,996</b>	<b>122,781</b>	<b>1,260,097</b>
<b>Customer Accounting</b>									
601.7	Labor - Meter Reading	12	90,505	83,217	6,605	128	548	7	-
601.7	Labor - Meter Shop	8	244,425	200,575	36,028	2,371	5,133	318	-
601.7	Labor - Field Service	8	554,873	455,328	81,788	5,382	11,852	721	-
601.7	Labor - Account Service	12	561,700	516,466	40,993	792	3,404	45	-
601.7	Labor - Courier	12	32,829	30,186	2,396	46	199	3	-
620.7	Materials and Supplies	12	84,906	78,068	6,196	120	515	7	-
620.7	Postage	12	137,645	126,561	10,045	194	834	11	-
633.7	Contractual Services - Customer Service	12	1,796	1,651	131	3	11	0	-
633.7	Legal Fees	12	0	-	-	-	-	-	-
635.7	Contractual Services - Meter Reading	12	16,103	14,806	1,175	23	98	1	-
635.7	Contractual Services - Bill Printing/Mailing	12	41,849	38,479	3,054	59	254	3	-
635.7	Contractual Services - Collections	12	41,881	38,508	3,056	59	254	3	-
635.7	Contractual Services - Credit Card Processing	12	115,869	106,538	8,456	163	702	9	-
635.7	Contractual Services - Lock Box Processing	12	43,834	40,304	3,199	62	266	4	-
635.7	Contractual Services - Other	12	42,375	38,963	3,093	60	257	3	-
650.7	Transportation Expense	12	103,346	95,024	7,542	146	626	8	-
	<b>Total Customer Accounting</b>		<b>2,113,935</b>	<b>1,864,674</b>	<b>213,759</b>	<b>9,607</b>	<b>24,752</b>	<b>1,144</b>	<b>0</b>



NORTHERN KENTUCKY WATER DISTRICT  
COST OF SERVICE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011, ALLOCATED TO CUSTOMER CLASSIFICATIONS

Account No.	Account (1)	Factor Ref. (2)	Cost of Service (3)	Residential (4)	Commercial (5)	Industrial (6)	Public Authorities (7)	Wholesale Customers (8)	Fire Protection (9)
	<b>Administrative and General</b>								
601.8	Labor	14	1,038,234	595,843	202,871	62,398	40,803	19,415	116,905
604.0	Employee Benefits	16	3,946,768	2,272,155	790,932	245,884	160,633	77,751	399,413
615.8	Utilities	14	136,355	78,254	26,644	8,195	5,359	2,550	15,354
620.8	Materials and Supplies	14	79,882	45,844	15,609	4,801	3,139	1,494	8,995
631.8	Contractual Services - Engineering	14	0	-	-	-	-	-	-
632.8	Contract Service Accounting/Audit	14	23,125	13,271	4,519	1,390	909	432	2,604
633.8	Legal Fees	14	95,566	54,845	18,674	5,744	3,756	1,787	10,761
634.8	Contractual Fees	14	76,834	44,095	15,013	4,618	3,020	1,437	8,652
635.8	Contractual Services - HR/Infor Systems	16	188,185	108,338	37,712	11,724	7,659	3,707	19,044
635.8	Contractual Services	14	572,878	328,775	111,940	34,430	22,514	10,713	64,506
650.8	Transportation Expense	14	8,216	4,715	1,605	494	323	154	925
656.0	Vehicle Insurance	14	32,754	18,798	6,400	1,969	1,287	613	3,688
657.0	General Liability Insurance	14	330,833	189,865	64,845	19,863	13,002	6,187	37,252
658.0	Workers Comp Insurance	16	68,451	39,407	13,718	4,264	2,786	1,348	6,927
659.0	Other Insurance	14	109,520	62,854	21,400	6,582	4,304	2,048	12,332
660.0	Advertising Expense	14	15,913	9,132	3,109	956	625	298	1,792
667.0	PSC Expense- Rate Case Expense	19	39,673	21,388	8,486	2,845	1,809	1,091	4,055
670.0	Bad Debt Expense	12	506,851	466,034	36,990	715	3,072	41	-
675.0	Miscellaneous Expense	14	72,555	41,639	14,177	4,361	2,851	1,357	8,170
	<b>Total Administrative and General</b>		<b>7,342,594</b>	<b>4,395,253</b>	<b>1,394,445</b>	<b>421,251</b>	<b>277,851</b>	<b>132,421</b>	<b>721,373</b>
	<b>Total Operation &amp; Maintenance Expenses</b>		<b>22,779,395</b>	<b>12,940,338</b>	<b>4,729,144</b>	<b>1,545,637</b>	<b>991,778</b>	<b>561,853</b>	<b>2,010,646</b>

NORTHERN KENTUCKY WATER DISTRICT  
COST OF SERVICE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011, ALLOCATED TO CUSTOMER CLASSIFICATIONS

Account No.	Account	Factor Ref.	Cost of Service	Residential	Commercial	Industrial	Public Authorities	Wholesale Customers	Fire Protection
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>DEPRECIATION EXPENSE</b>									
304.1	Power and Pumping Structures - Intake	2	479,380	250,284	125,981	48,322	29,338	23,633	1,822
304.2	Water Treatment Plant	2	1,265,022	660,468	332,448	127,514	77,419	62,366	4,807
304.3	Pumping Structures	3	298,736	134,073	67,425	25,841	15,654	12,637	43,108
304.4	Office Buildings	14	433,996	249,070	84,803	26,083	17,056	8,116	48,868
304.5	Other Structures	14	1,461	838	285	88	57	27	165
304.6	Structures - Water Treatment	2	151,807	79,289	39,895	15,302	9,291	7,484	577
306.0	Lake, River and Other Intakes	2	27,300	14,253	7,175	2,752	1,671	1,346	104
309.0	Supply Mains	2	58,466	30,525	15,365	5,893	3,578	2,882	222
310.0	Power Generation Equipment	3	191,106	85,788	43,133	16,531	10,014	8,084	27,577
311.1	Pumping Equipment	3	201,752	90,546	45,535	17,452	10,572	8,534	29,113
311.2	Pumping Equipment	3	34,077	15,294	7,691	2,948	1,786	1,441	4,917
311.3	Pumping Equipment	3	297,110	133,343	67,058	25,700	15,569	12,568	42,873
320.1	Purification System	2	411,075	214,622	108,030	41,436	25,158	20,266	1,562
320.2	Purification System - Equipment	2	4,118	2,150	1,082	415	252	203	16
330.1	Distribution Reservoirs and Standpipes	5	302,513	123,667	56,691	18,121	11,011	8,894	84,129
330.3	Distribution Reservoirs and Standpipes - Taylor Mill	5	2,069	846	388	124	75	61	575
331.1	Mains and Accessories - 10" and larger	3	1,020,100	457,821	230,237	88,239	53,453	43,150	147,200
331.2	Mains and Accessories - Less than 10"	4	1,260,982	587,239	269,724	86,503	52,457	-	265,068
331.3	Mains and Accessories - 10" and larger	3	47,816	21,480	10,792	4,136	2,506	2,023	6,900
331.2	Mains and Accessories - Less than 10"	4	59,107	27,526	12,643	4,055	2,459	-	12,424
331.3	Mains and Accessories - 10" and larger	3	18,167	8,153	4,100	1,571	952	768	2,621
331.3	Mains and Accessories - Less than 10"	4	22,456	10,458	4,803	1,541	934	-	4,720
333.1	Services	9	589,368	490,531	83,867	3,713	10,962	295	-
333.2	Services - Taylor Mill	9	9,150	8,115	1,387	61	181	5	-
334.1	Meters	8	731,495	600,265	107,822	7,095	15,361	951	-
334.2	Meters	8	262	215	39	3	5	0	-
335.1	Fire Hydrants	7	175,707	-	-	-	-	-	175,707
335.3	Fire Hydrants - Taylor Mill	7	4,167	-	-	-	-	-	4,167
339.1	Miscellaneous Equipment	14	262,046	150,388	51,204	15,749	10,298	4,900	29,506
339.2	Miscellaneous Equipment	14	376	216	74	23	15	7	42
340.1	Office Furniture and Equipment	14	285,850	164,049	55,855	17,190	11,234	5,345	32,187
340.2	Office Furniture and Equipment	14	1,044	599	204	63	41	20	118
341.1	Transportation Equipment	14	217,852	125,025	42,568	13,093	8,562	4,074	24,530
341.2	Transportation Equipment	14	0	-	-	-	-	-	-
342.1	Stores Equipment	14	148	85	29	9	6	3	17
343.1	Tools, Shop and Garage Equipment	14	41,508	23,821	8,111	2,495	1,631	776	4,674
344.1	Laboratory Equipment	2	15,950	8,328	4,192	1,608	976	786	61
345.1	Power Operated Equipment	14	55,364	31,773	10,818	3,327	2,176	1,035	6,234
346.1	Communication Equipment	14	316,950	181,840	61,913	19,043	12,452	5,925	35,677
346.2	Communication Equipment	14	0	-	-	-	-	-	-
347.1	Miscellaneous Equipment	14	534	307	104	32	21	10	60
<b>Total Depreciation Expense</b>			<b>9,296,885</b>	<b>4,983,221</b>	<b>1,963,470</b>	<b>644,058</b>	<b>415,184</b>	<b>248,616</b>	<b>1,042,337</b>

NORTHERN KENTUCKY WATER DISTRICT  
COST OF SERVICE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011, ALLOCATED TO CUSTOMER CLASSIFICATIONS

Account No.	Account (1)	Factor Ref. (2)	Cost of Service (3)	Residential (4)	Commercial (5)	Industrial (6)	Public Authorities (7)	Wholesale Customers (8)	Fire Protection (9)
	Amort of Acq. Adj.	18	201,120	102,652	44,568	15,446	9,694	6,194	22,566
	Debt Service	18	18,965,960	9,680,226	4,202,857	1,456,586	914,159	584,152	2,127,981
	Debt Service Coverage	18	3,793,192	1,936,045	840,571	291,317	182,832	116,830	425,596
	Total Debt Service Requirements		22,759,152	11,616,271	5,043,428	1,747,903	1,096,991	700,982	2,553,577
	<b>Taxes Other Than Income</b>								
	Utility Reg Assessment Fee	19	65,927	35,541	14,102	4,727	3,006	1,813	6,738
	Employment Taxes	16	564,871	325,196	113,200	35,191	22,990	11,128	57,165
	Total Taxes, Other Than Income		630,798	360,738	127,302	39,918	25,997	12,941	63,903
	Total Cost of Service		55,667,350	30,003,219	11,907,912	3,992,962	2,539,643	1,530,586	5,693,028
	<b>Less: Other Water Revenues</b>								
	Penalties	19	740,506	399,207	158,394	53,094	33,767	20,364	75,680
	Turn On Fees	8	361,625	286,749	53,304	3,508	7,594	470	-
	Rent	19	533,666	287,699	114,151	38,264	24,335	14,676	54,541
	Lab Test Fees	2	28,439	14,848	7,479	2,867	1,740	1,402	108
	Material Sold	14	93,387	53,595	18,248	3,670	3,670	1,746	10,515
	Sub-District Surcharge	18	626,901	319,970	138,921	48,146	30,217	19,309	70,338
	Boone Florence Settlement	19	436,584	236,441	93,813	31,446	19,999	12,061	44,823
	Bulk Sales	19	77,832	41,959	16,648	5,581	3,549	2,140	7,954
	Interest Earnings	19	811,145	437,288	173,504	58,159	36,988	22,306	82,899
	Miscellaneous Revenue	19	58,262	31,409	12,462	4,177	2,657	1,602	5,954
	Total Other Water Revenues		3,770,347	2,119,166	786,919	250,855	164,517	96,077	352,813
	Total Cost of Service Related to Sales of Water		\$ 51,897,003	\$ 27,884,053	\$ 11,120,992	\$ 3,742,108	\$ 2,375,126	\$ 1,434,509	\$ 5,340,215
	Reallocation of Fire Protection	20		4,388,055	788,216	51,800	112,145	0	(5,340,215)
	Total		\$ 51,897,003	\$ 32,272,108	\$ 11,909,208	\$ 3,793,908	\$ 2,487,271	\$ 1,434,509	\$ -

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS

FACTOR 1. ALLOCATION OF COSTS WHICH VARY WITH THE AMOUNT OF WATER CONSUMED.

Factors are based on the pro forma test year average daily consumption for each customer classification.

Customer Classification	Average Daily Consumption, CCF	Allocation Factor
(1)	(2)	(3)
Residential	15,179	0.4984
Commercial/Multi-Family	8,265	0.2714
Industrial	3,257	0.1070
Other Public Authority	1,975	0.0649
Wholesale Customers	1,593	0.0523
Fire Protection	183	0.0060
Total	30,452	1.0000

FACTOR 2. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND MAXIMUM DAY EXTRA CAPACITY FUNCTIONS.

Factors are based on the weighting of the factors for average daily consumption (Factor 1) and the factors derived from maximum day extra capacity demand for each customer classification, as follows:

Customer Classification	Average Daily Consumption		Maximum Day Extra Capacity		Allocation Factor
	Allocation Factor 1	Weighted Factor	Allocation Factor	Weighted Factor	
(1)	(2)	(3)=(2)x 0.6250	(4)	(5)=(4)x 0.3750	(6)=(3)+(5)
Residential	0.4984	0.3114	0.5620	0.2107	0.5221
Commercial/Multi-Family	0.2714	0.1696	0.2486	0.0932	0.2628
Industrial	0.1070	0.0669	0.0904	0.0339	0.1008
Other Public Authority	0.0649	0.0406	0.0548	0.0206	0.0612
Wholesale Customers	0.0523	0.0327	0.0442	0.0166	0.0493
Fire Protection	0.0060	0.0038			0.0038
Total	1.0000	0.6250	1.0000	0.3750	1.0000

The derivation of the maximum day extra capacity factors in column 4 and the basis for the column 3 and 5 weightings are presented on the following page.

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 2. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND  
MAXIMUM DAY EXTRA CAPACITY FUNCTIONS, cont.

Customer Classification	Average Daily Consumption, CCF	Maximum Day Extra Capacity		
		Factor*	Rate of Flow, CCF Per Day	Allocation Factor
(1)	(2)	(3)	(4)=(2)x(3)	(5)
Residential	15,179	0.80	12,143	0.5620
Commercial/Multi-Family	8,265	0.65	5,372	0.2486
Industrial	3,257	0.60	1,954	0.0904
Other Public Authority	1,975	0.60	1,185	0.0548
Wholesale Customers	1,593	0.60	956	0.0442
Total	<u>30,269</u>		<u>21,610</u>	<u>1.0000</u>

The weighting of the factors is based on the maximum day ratio of 1.60, based on a review of maximum day ratios experienced during the period 1998 through 2011 (see Schedule D).

	Maximum Day Ratio	Weight
Average Day	1.00	0.6250
Maximum Day Extra Capacity	<u>0.60</u>	<u>0.3750</u>
Total	<u>1.60</u>	<u>1.0000</u>

\* Ratio of maximum day to average day minus 1.0.

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 3. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE, MAXIMUM DAY EXTRA CAPACITY AND FIRE PROTECTION FUNCTIONS.

Factors are based on the weighting of the average daily consumption, the maximum day extra capacity demand, and the fire protection demand for each customer classification.

Customer Classification	Average Daily Consumption		Maximum Day Extra Capacity		Fire Protection		Allocation Factor (8)=(3)+(5)+(7)
	Allocation Factor (2)	Weighted Factor (3)=(2) X 0.5369	Allocation Factor (4)	Weighted Factor (5)=(4) X 0.3220	Allocation Factor (6)	Weighted Factor (7)=(6) X 0.1411	
Residential	0.4984	0.2677	0.5620	0.1811			0.4488
Commercial	0.2714	0.1457	0.2486	0.0800			0.2257
Industrial	0.1070	0.0574	0.0904	0.0291			0.0865
Other Public Authority	0.0649	0.0348	0.0548	0.0176			0.0524
Sales for Resale	0.0523	0.0281	0.0442	0.0142			0.0423
Fire Protection	0.0060	0.0032			1.0000	0.1411	0.1443
<b>Total</b>	<u>1.0000</u>	<u>0.5369</u>	<u>1.0000</u>	<u>0.3220</u>	<u>1.0000</u>	<u>0.1411</u>	<u>1.0000</u>

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 3. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE, MAXIMUM DAY EXTRA CAPACITY AND FIRE PROTECTION FUNCTIONS, cont.

The weighting of the factors is based on the potential demand of general and fire protection service. The bases for the potential demand of general service are the maximum day ratio of 1.60 and the average daily system sendout for 2011 of 27.4 MGD. The system demand for fire protection is 12,000 Gallons per minute for 10 hours.

	<u>Ratio</u>	<u>Rate of Flow, (GPD)</u>	<u>Weight</u>
Average Day	1.00	27,400,000	0.5369
Maximum Day Extra Capacity	<u>0.60</u>	<u>16,440,000</u>	<u>0.3220</u>
Subtotal	<u><u>1.60</u></u>	43,840,000	0.8589
Fire Protection		<u>7,200,000</u>	<u>0.1411</u>
Total		<u><u>51,040,000</u></u>	<u><u>1.0000</u></u>

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 4. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND MAXIMUM HOUR EXTRA CAPACITY FUNCTIONS.

Factors are based on the weighting of the average daily consumption, the maximum day extra capacity demand, and the fire protection demand for each customer classification.

Customer Classification	Average Hourly Consumption		Maximum Hour Extra Capacity		Fire Protection		Allocation Factor (9)=(4)+(6)+(8)	
	CCF (1)	Allocation Factor (2)	Allocation Factor (3)	Weighted Factor (4)=(3) X 0.3300	Allocation Factor (5)	Weighted Factor (6)=(5) X 0.4619		Allocation Factor (7)
Residential	632.5	0.5261	0.1736	0.2921	0.6325	0.2921	0.4657	
Commercial/Multi-Family	344.4	0.2864	0.0945	0.1194	0.2584	0.1194	0.2139	
Industrial	135.7	0.1128	0.0372	0.0314	0.0679	0.0314	0.0686	
Other Public Authority	82.3	0.0684	0.0226	0.0190	0.0412	0.0190	0.0416	
Wholesale Customers	0.0	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	
Fire Protection	7.6	0.0063	0.0021				1.0000	0.2081
<b>Total</b>	<b>1,202.5</b>	<b>1.0000</b>	<b>0.3300</b>	<b>0.4619</b>	<b>1.0000</b>	<b>0.4619</b>	<b>1.0000</b>	<b>0.2081</b>

The maximum hour extra capacity factors in column 5 are determined on the next page.



NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 4. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND  
MAXIMUM HOUR EXTRA CAPACITY FUNCTIONS, cont.

The weighting of the factors is based on the potential demand of general and fire protection service. The bases for the potential demand of general service are the maximum hour ratio of 2.4 and the average daily system sendout for 2011 of 27.4 MGD. The system demand for fire protection is 12,000 gallons per minute.

	Ratio	Rate of Flow, (GPM)	Weight
Average Hour	1.00	19,028	0.3300
Maximum Hour Extra Capacity	1.40	26,639	0.4619
Subtotal	<u>2.40</u>	45,667	0.7919
Fire Protection		<u>12,000</u>	<u>0.2081</u>
Total		<u>57,667</u>	<u>1.0000</u>

The maximum hour extra capacity factors in column 5 of the previous page are determined as follows:

Customer Classification	Average Hourly Consumption CCF	Maximum Hour Extra Capacity		
		Factor*	CCF Per Hour	Allocation Factor
(1)	(2)	(3)	(4)=(2)x(3)	(5)
Residential	632.5	2.0	1,265.0	0.6325
Commercial/Multi-Family	344.4	1.5	516.6	0.2584
Industrial	135.7	1.0	135.7	0.0679
Other Public Authority	82.3	1.0	82.3	0.0412
Wholesale Customers	0.0	1.0	0.0	0.0000
Total	<u>1,194.9</u>		<u>1,999.6</u>	<u>1.0000</u>

\* Ratio of Maximum Hour To Average Hour Minus 1.0.

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 5. ALLOCATION OF COSTS ASSOCIATED WITH STORAGE FACILITIES.

Factors are based on the weighting of the average hourly consumption, the maximum hour extra capacity demand, and the fire protection demand for each customer classification.

Customer Classification	Average Hourly Consumption		Maximum Hour Extra Capacity		Fire Protection		Allocation Factor	Allocation Factor
	CCF	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor		
(1)	(2)	(4)=(3) X	(5)	(6)=(5) X	(7)	(8)=(7) X	(9)=(4)+(6)+(8)	
		0.3015		0.4222		0.2763		
Residential	632.5	0.1503	0.6124	0.2585			0.4088	
Commercial/Multi-Family	344.4	0.0818	0.2500	0.1056			0.1874	
Industrial	135.7	0.0322	0.0657	0.0277			0.0599	
Other Public Authority	82.3	0.0196	0.0398	0.0168			0.0364	
Wholesale Customers	66.4	0.0158	0.0321	0.0136			0.0294	
Fire Protection	7.6	0.0018			1.0000	0.2763	0.2781	
Total	1,268.9	1.0000	1.0000	0.4222	1.0000	0.2763	1.0000	1.0000

The weighting of the factors is based on the ratio of the capacity required for a 3 hour demand of fire flow, as related to total storage capacity. The calculation is shown on the following page.

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 5. ALLOCATION OF COSTS ASSOCIATED WITH STORAGE FACILITIES, cont.

The weighting of the factors is based on the ratio of the capacity required for a 10 hour demand of fire flow, as related to total storage capacity.

$$\text{Fire Protection Weight} = \frac{12,000 \text{ GPM} \times 60 \text{ Min.} \times 10 \text{ Hrs.}}{26,054,000 \text{ Gallons}} = 0.2763$$

$$\text{General Service Weight} = 1.0000 - 0.2763 = 0.7237$$

The weighting of the average hourly consumption and maximum hour extra demand for general service is based on the maximum hour ratio, as follows:

	Maximum Hour Ratio	Percent	Weight
Average Hour	1.00	41.67	0.3015
Extra Capacity Maximum Hour	1.40	58.33	0.4222
Total	2.40	100.00	0.7237

Customer Classification	Average Hourly Consumption CCF	Maximum Hour Extra Capacity		
		Factor*	CCF Per Hour	Allocation Factor
(1)	(2)	(3)	(4)=(2)x(3)	(5)
Residential	632.5	2.0	1,265.0	0.6124
Commercial/Multi-Family	344.4	1.5	516.6	0.2500
Industrial	135.7	1.0	135.7	0.0657
Other Public Authority	82.3	1.0	82.3	0.0398
Wholesale Customers	66.4	1.0	66.4	0.0321
Total	1,261.3		2,066.0	1.0000

\* Ratio of Maximum Hour To Average Hour Minus 1.0.

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 6. ALLOCATION OF COSTS ASSOCIATED WITH TRANSMISSION AND DISTRIBUTION MAINS.

Factors are based on the weighting of the maximum daily consumption with fire, Factor 3, and the maximum hour consumption, Factor 4, for each customer classification, as follows:

Customer Classification	Maximum Daily Consumption w/ Fire		Maximum Hourly Consumption		Allocation Factor
	Allocation Factor 3	Weighted Factor	Allocation Factor 4	Weighted Factor	
(1)	(2)	(3)=(2)X	(4)	(5)=(4)X	(6)=(3)+(5)
		0.2467		0.7533	
Residential	0.4488	0.1108	0.4657	0.3509	0.4617
Commercial/Multi-Family	0.2257	0.0557	0.2139	0.1611	0.2168
Industrial	0.0865	0.0213	0.0686	0.0517	0.0730
Other Public Authority	0.0524	0.0129	0.0416	0.0313	0.0442
Wholesale Customers	0.0423	0.0104	0.0000	0.0000	0.0104
Fire Protection	0.1443	0.0356	0.2102	0.1583	0.1939
Total	1.0000	0.2467	1.0000	0.7533	1.0000

The weighting of the factors is based on the total footage of mains, designated as either transmission mains or distribution mains, as follows:

	Total Footage of Mains	Weight
Mains 10" and Larger	1,658,049	0.2467
Mains Smaller than 10"	5,064,120	0.7533
Total	6,722,169	1.0000

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 7. ALLOCATION OF COSTS ASSOCIATED WITH FIRE HYDRANTS.

Costs are assigned directly to Public Fire Protection.

<u>Customer Classification</u> (1)	<u>Allocation Factor</u> (3)
Fire Protection	<u>1.0000</u>
Total	<u><u>1.0000</u></u>

FACTOR 8. ALLOCATION OF COSTS ASSOCIATED WITH METERS.

Factors are based on the relative cost of meters by size and customer classification, as developed on the following page and summarized below.

<u>Customer Classification</u> (1)	<u>5/8" Dollar Equivalents</u> (2)	<u>Allocation Factor</u> (3)
Residential	78,202	0.8206
Commercial/Multi-Family	14,047	0.1474
Industrial	927	0.0097
Other Public Authority	1,999	0.0210
Wholesale Customers	<u>121</u>	<u>0.0013</u>
Total	<u><u>95,296</u></u>	<u><u>1.0000</u></u>

NORTHERN KENTUCKY WATER DISTRICT

BASIS FOR ALLOCATING METER COSTS TO CUSTOMER CLASSIFICATIONS

Meter Size (1)	5/8" Dollar Equivalent (2)	Residential		Commercial/Multi-Family		Industrial		Other Public Authority		Wholesale Customers		Total	
		Number of Meters (3)	Weighting (4)=(2)X(3)	Number of Meters (5)	Weighting (6)=(2)X(5)	Number of Meters (7)	Weighting (8)=(2)X(7)	Number of Meters (9)	Weighting (10)=(2)X(9)	Number of Meters (11)	Weighting (12)=(2)X(11)	Number of Meters (13)	Weighting (14)
5/8	1.0	77,142	77,142	3,534	3,534	15	15	170	170	0	0	80,861	80,861
1	1.7	539	916	978	1,663	9	16	70	119	0	0	1,596	2,714
1-1/2	3.8	31	118	755	2,869	12	46	45	171	0	0	843	3,204
2	3.7	7	26	697	2,579	40	148	146	540	0	0	890	3,293
3	8.2		0	71	582	15	123	45	369	0	0	131	1,074
4	11.6		0	58	673	14	162	24	278	3	35	99	1,148
6	21.6		0	54	1,166	9	194	8	173	4	86	75	1,619
8	44.6		0	22	981	3	134	3	134	0	0	28	1,249
10	44.6		0	0	0	2	89	1	45			3	134
<b>Total</b>		<b>77,719</b>	<b>78,202</b>	<b>6,169</b>	<b>14,047</b>	<b>119</b>	<b>927</b>	<b>512</b>	<b>1,999</b>	<b>7</b>	<b>121</b>	<b>84,526</b>	<b>95,296</b>

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 9. ALLOCATION OF COSTS ASSOCIATED WITH SERVICES.

Factors are based on the relative cost of services by size and customer classification, as developed on the following page and summarized below.

<u>Customer Classification</u> (1)	<u>3/4" Dollar Equivalents</u> (2)	<u>Allocation Factor</u> (3)
Residential	78,317	0.8323
Commercial/Multi-Family	13,394	0.1423
Industrial	590	0.0063
Other Public Authority	1,746	0.0186
Wholesale Customers	<u>50</u>	<u>0.0005</u>
Total	<u><u>94,097</u></u>	<u><u>1.0000</u></u>

NORTHERN KENTUCKY WATER DISTRICT

BASIS FOR ALLOCATING SERVICE COSTS TO CUSTOMER CLASSIFICATIONS

Service Size (1)	3/4" Dollar Equivalent (2)	Residential		Commercial/Multi-Family		Industrial		Other Public Authority		Wholesale Customers		Total	
		Number of Services (3)	Weighting (4)=(2)X(3)	Number of Services (5)	Weighting (6)=(2)X(5)	Number of Services (7)	Weighting (8)=(2)X(7)	Number of Services (9)	Weighting (10)=(2)X(9)	Number of Services (11)	Weighting (12)=(2)X(11)	Number of Services (15)	Weighting (16)
3/4	1.00	77,142	77,142	3,534	3,534	15	15	170	170	0	0	80,861	80,861
1	1.88	539	1,014	978	1,840	9	17	70	132	0	0	1,596	3,003
1-1/2	4.04	31	125	755	3,051	12	48	45	182	0	0	843	3,406
2	5.13	7	36	697	3,578	40	205	146	749	0	0	890	4,568
3	5.54	0	0	71	393	15	83	45	249	0	0	131	725
4	6.57	0	0	58	381	14	92	24	158	3	20	99	651
6	7.51	0	0	54	406	9	68	8	60	4	30	75	564
8	9.58	0	0	22	211	3	29	3	29	0	0	28	269
10	16.72	0	0	0	0	2	33	1	17	0	0	3	50
<b>Total</b>		<b>77,719</b>	<b>76,317</b>	<b>6,169</b>	<b>13,394</b>	<b>119</b>	<b>590</b>	<b>512</b>	<b>1,746</b>	<b>7</b>	<b>50</b>	<b>84,526</b>	<b>94,097</b>



NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 10. NOT USED IN THE ALLOCATION.

FACTOR 11. ALLOCATION OF TRANSMISSION AND DISTRIBUTION MAINTENANCE SUPERVISION AND ENGINEERING, STRUCTURES AND IMPROVEMENTS, AND OTHER EXPENSES.

Factors are based on transmission and distribution maintenance expenses other than those being allocated, as follows:

<u>Customer Classification</u> (1)	<u>Transmission &amp; Distribution Maintenance Expenses</u> (2)	<u>Allocation Factor</u> (3)
Residential	\$ 1,590,059	0.5007
Commercial/Multi-Family	600,607	0.1891
Industrial	177,087	0.0558
Other Public Authority	115,872	0.0365
Wholesale Customers	30,931	0.0097
Fire Protection	<u>661,245</u>	<u>0.2082</u>
Total	<u><u>\$3,175,801</u></u>	<u><u>1.0000</u></u>

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 12. ALLOCATION OF BILLING AND COLLECTING COSTS AND METER READING

Factors are based on the total number of customers.

<u>Customer Classification</u> (1)	<u>Total Customers</u> (2)	<u>Allocation Factor</u> (3)
Residential	77,719	0.91947
Commercial/Multi-Family	6,169	0.07298
Industrial	119	0.00141
Other Public Authority	512	0.00606
Wholesale Customers	<u>7</u>	<u>0.00008</u>
 Total	 <u><u>84,526</u></u>	 <u><u>1.0000</u></u>

FACTOR 13. NOT USED IN THE ALLOCATION

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 14. ALLOCATION OF ADMINISTRATIVE AND GENERAL EXPENSES

Factors are based on the allocation of all other operation and maintenance expenses excluding purchased water, power, chemicals and waste disposal.

<u>Customer Classification</u> (1)	<u>Operation &amp; Maintenance Expenses</u> (2)	<u>Allocation Factor</u> (3)
Residential	\$6,444,312	0.5739
Commercial/Multi-Family	2,194,027	0.1954
Industrial	675,104	0.0601
Other Public Authority	441,409	0.0393
Wholesale Customers	209,824	0.0187
Fire Protection	<u>1,264,363</u>	<u>0.1126</u>
Total	<u>\$11,229,039</u>	<u>1.0000</u>

FACTOR 15. NOT USED IN THE ALLOCATION

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 16. ALLOCATION OF LABOR RELATED TAXES AND BENEFITS.

Factors are based on the allocation of direct labor expense.

<u>Customer Classification</u> (1)	<u>Direct Labor Expense</u> (2)	<u>Allocation Factor</u> (3)
Residential	\$4,610,792	0.5757
Commercial/Multi-Family	1,605,199	0.2004
Industrial	498,783	0.0623
Other Public Authority	326,061	0.0407
Wholesale Customers	157,433	0.0197
Fire Protection	<u>810,753</u>	<u>0.1012</u>
Total	<u>\$8,009,021</u>	<u>1.0000</u>

FACTOR 17. ALLOCATION OF ORGANIZATION, FRANCHISES AND CONSENTS,  
MISCELLANEOUS INTANGIBLE PLANT AND OTHER RATE BASE ELEMENTS.

Factors are based on the allocation of the original cost less depreciation other than those items being allocated, as follows:

<u>Customer Classification</u> (1)	<u>Original Cost Less Depreciation</u> (2)	<u>Allocation Factor</u> (3)
Residential	\$135,768,728	0.5082
Commercial/Multi-Family	57,647,319	0.2158
Industrial	19,454,278	0.0728
Other Public Authority	12,275,053	0.0459
Wholesale Customers	6,800,629	0.0255
Fire Protection	<u>35,204,585</u>	<u>0.1318</u>
Total	<u>\$267,150,591</u>	<u>1.0000</u>



NORTHERN KENTUCKY WATER DISTRICT

COST OF SERVICE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011, ALLOCATED TO CUSTOMER CLASSIFICATIONS

Account No.	Account (1)	Factor Ref. (2)	Cost of Service (3)	Residential (4)	Commercial (5)	Industrial (6)	Public Authorities (7)	Wholesale Customers (8)	Fire Protection (9)
301.0	RATE BASE								
303.1	Organization	17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
303.2	Land - Intake	2	29,200	15,245	7,674	2,943	1,787	1,440	111
303.2	Land - Treatment Plant	2	471,848	246,352	124,002	47,562	28,877	23,262	1,793
303.3	Land - Pump Station and Transmission	3	190,530	85,510	43,003	16,481	9,984	8,059	27,494
303.4	Land - CC	2	2,599,548	1,357,224	683,161	262,034	159,092	128,158	9,878
304.1	Power and Pumping Structures - Intake	2	12,307,549	6,425,771	3,234,424	1,240,601	753,222	606,762	46,769
304.2	Water Treatment Plant	2	29,990,523	15,658,052	7,881,509	3,023,045	1,835,420	1,478,533	113,964
304.3	Pumping Structures	3	6,466,568	2,902,196	1,459,504	559,358	338,848	273,536	933,126
304.4	Office Buildings	2	8,409,328	4,390,510	2,209,971	847,660	514,651	414,580	31,955
304.5	Other Structures	6	24,453	11,290	5,301	1,785	1,081	254	4,741
304.6	Structures - Water Treatment	6	3,929,215	1,814,118	851,854	286,833	173,671	40,864	761,875
306.0	Lake, River and Other Intakes	2	566,458	295,747	148,865	57,099	34,667	27,926	2,153
309.0	Supply Mains	2	2,277,150	1,188,900	598,435	229,537	139,362	112,263	8,653
310.3	Power Generation Equipment	3	3,415,704	1,532,968	770,924	295,458	178,983	144,484	492,886
311.1	Pumping Equipment	3	2,426,585	1,089,051	547,680	209,900	127,153	102,645	350,156
311.2	Pumping Equipment	3	283,357	127,171	63,954	24,510	14,848	11,986	40,888
311.3	Pumping Equipment	3	2,387,013	1,071,291	538,749	206,477	125,079	100,971	344,446
320.1	Purification System	2	9,767,022	5,099,362	2,566,773	984,516	597,742	481,514	37,115
320.2	Purification System - Equipment	2	32,956	17,206	8,661	3,322	2,017	1,625	125
330.1	Distribution Reservoirs and Standpipes	5	5,690,933	2,322,366	1,064,607	340,288	206,786	167,019	1,579,868
330.3	Distribution Reservoirs and Standpipes - Taylor Mill	5	50,043	20,458	9,378	2,998	1,822	1,471	13,917
331.1	Mains and Accessories - 10" and larger	3	55,210,465	24,778,457	12,461,002	4,775,705	2,893,028	2,335,403	7,966,870
331.1	Mains and Accessories - Less than 10"	4	68,247,641	31,782,926	14,598,170	4,681,788	2,839,102	0	14,345,654
331.2	Mains and Accessories - 10" and larger	3	2,448,200	1,098,752	552,559	211,769	128,286	103,559	353,275
331.2	Mains and Accessories - Less than 10"	4	3,026,309	1,409,352	647,327	207,605	125,894	0	636,130
331.3	Mains and Accessories - 10" and larger	3	959,255	430,513	216,504	82,976	50,265	40,576	138,420
331.3	Mains and Accessories - Less than 10"	4	1,185,769	552,213	253,636	81,344	49,328	0	249,249
333.1	Services	9	15,701,896	13,068,688	2,234,380	98,922	292,055	7,851	0
333.2	Services - Taylor Mill	9	324,188	269,821	46,132	2,042	6,030	162	0
334.1	Meters	8	14,223,445	11,671,759	2,096,536	137,967	298,692	18,490	0
334.2	Meters	8	2,118	1,738	312	21	44	3	0
335.1	Fire Hydrants	7	5,609,018	0	0	0	0	0	5,609,018
335.3	Fire Hydrants - Taylor Mill	7	126,250	0	0	0	0	0	126,250
339.1	Miscellaneous Equipment	14	476,721	273,590	93,151	28,651	18,735	8,915	53,679
339.2	Miscellaneous Equipment	14	909	522	178	55	36	17	102
340.1	Office Furniture and Equipment	14	1,285,268	737,615	251,141	77,245	50,511	24,035	144,721
340.2	Office Furniture and Equipment	14	8,219	4,717	1,606	494	323	154	925
341.1	Transportation Equipment	14	536,215	307,734	104,776	32,226	21,073	10,027	60,378
341.2	Transportation Equipment	14	0	0	0	0	0	0	0

NORTHERN KENTUCKY WATER DISTRICT  
COST OF SERVICE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011, ALLOCATED TO CUSTOMER CLASSIFICATIONS

Account No.	Account (1)	Factor Ref. (2)	Cost of Service (3)	Residential (4)	Commercial (5)	Industrial (6)	Public Authorities (7)	Wholesale Customers (8)	Fire Protection (9)
342.1	Stores Equipment	14	(14,145)	(8,118)	(2,764)	(850)	(556)	(265)	(1,593)
343.1	Tools, Shop and Garage Equipment	14	175,276	100,591	34,249	10,534	6,888	3,278	19,736
344.1	Laboratory Equipment	2	99,523	51,961	26,155	10,032	6,091	4,906	378
345.1	Power Operated Equipment	14	311,859	178,976	60,937	18,743	12,256	5,832	35,115
346.1	Communication Equipment	14	5,917,073	3,395,808	1,156,196	355,616	232,541	110,649	666,262
346.2	Communication Equipment	14	0	0	0	0	0	0	0
347.1	Miscellaneous Equipment	14	(16,861)	(9,677)	(3,295)	(1,013)	(663)	(315)	(1,899)
	<b>Total Utility Plant in Service</b>		<b>267,150,591</b>	<b>135,768,728</b>	<b>57,647,319</b>	<b>19,454,278</b>	<b>12,275,053</b>	<b>6,800,629</b>	<b>35,204,585</b>
	<b>Construction Work in Progress</b>								
	Mains and Accessories - 10" and larger	3	10,900,010	4,891,924	2,460,132	942,851	571,161	461,070	1,572,871
	Mains and Accessories - Less than 10"	4	10,345,319	4,817,815	2,212,864	709,689	430,365	0	2,174,566
	Pumping Equipment	3	839,828	376,915	189,549	72,645	44,007	35,525	121,187
	Water Treatment Plant	2	35,984,718	18,787,621	9,456,784	3,627,260	2,202,265	1,774,047	136,742
	Distribution Reservoirs and Standpipes	5	48,637	19,863	9,115	2,913	1,770	1,430	13,526
	Meters	8	88,846	72,907	13,096	862	1,866	116	0
	General	14	0	0	0	0	0	0	0
	<b>Total Construction Work in Progress</b>		<b>58,207,358</b>	<b>28,967,066</b>	<b>14,341,540</b>	<b>5,356,220</b>	<b>3,251,434</b>	<b>2,272,187</b>	<b>4,018,913</b>
	Contributions in Aid of Construction	4	(32,162,326)	(14,977,995)	(6,879,522)	(2,206,336)	(1,337,953)	0	(6,760,521)
	<b>Other Rate Base Items</b>								
	<b>Add:</b>								
	Other Utility Plant Acquisitions/Adjustments	17	3,061,871	1,556,043	660,752	222,904	140,540	78,078	403,555
	Materials and Supplies	14	1,198,490	687,814	234,185	72,029	47,101	22,412	134,950
	Prepayments	14	287,828	165,184	56,242	17,298	11,312	5,382	32,409
	Prepayments - Tank Cleaning/Painting	5	1,263,328	516,448	236,748	75,673	45,985	37,142	351,331
	Prepayments - Reservoir Cleaning	5	642,284	262,566	120,364	38,473	23,379	18,883	178,619
	Unamortized Debt Discount and Expense	17	2,525,913	1,283,669	545,092	183,866	115,939	64,411	332,915
	Deferred Credits	17	0	0	0	0	0	0	0
	Regulatory Deferrals	19	112,784	60,802	24,125	8,087	5,143	3,102	11,527
	<b>Total Other Rate Base Elements</b>		<b>9,092,498</b>	<b>4,532,526</b>	<b>1,877,507</b>	<b>618,351</b>	<b>389,399</b>	<b>229,409</b>	<b>1,445,307</b>
	<b>Total Original Cost Measure of Value</b>		<b>\$ 302,288,121</b>	<b>\$ 154,290,324</b>	<b>\$ 66,986,843</b>	<b>\$ 23,222,513</b>	<b>\$ 14,577,932</b>	<b>\$ 9,302,226</b>	<b>\$ 33,908,284</b>

NORTHERN KENTUCKY WATER DISTRICT

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 20. REALLOCATION OF FIRE PROTECTION

Factors are based on the relative cost of meters by size and customer classification.

<u>Customer Classification</u> (1)	<u>5/8" Dollar Equivalents</u> (2)	<u>Allocation Factor</u> (3)
Residential	78,202	0.8217
Commercial/Multi-Family	14,047	0.1476
Industrial	927	0.0097
Other Public Authority	<u>1,999</u>	<u>0.0210</u>
Total	<u><u>95,175</u></u>	<u><u>1.0000</u></u>



## NORTHERN KENTUCKY WATER DISTRICT

SUMMARY OF AVERAGE DAILY SEND OUT AND MAXIMUM DAILY USAGE  
FOR THE YEARS 1998-2011

Year	Average Daily Send out (MGD)	Maximum Daily Use		
		MGD	Ratio to Average	Highest Use Day
(1)	(2)	(3)	(4)	(5)
1998	32.1	46.6	1.45	9/13/1998
1999	34.7	51.2	1.48	7/26/1999
2000	33.0	48.5	1.47	6/13/2000
2001	33.3	47.1	1.41	6/28/2001
2002	36.4	57.3	1.57	9/13/2002
2003	26.8	38.4	1.43	8/2/2002
2004	27.9	36.9	1.32	7/6/2004
2005	29.2	44.5	1.52	8/4/2005
2006	27.7	40.3	1.45	8/23/2006
2007	31.1	48.8	1.57	9/3/2007
2008	29.0	42.0	1.45	8/4/2008
2009	27.2	36.2	1.33	9/2/2009
2010	28.7	42.2	1.47	8/30/2010
2011	27.4	41.1	1.50	7/28/2011

## NORTHERN KENTUCKY WATER DISTRICT

## CALCULATION OF CUSTOMER CHARGE

		<u>Monthly</u>	<u>Quarterly</u>
(1) Cost Related to Meters	\$ 8,297,279		
(2) Meter Equivalents X 12	1,143,552		
(3) Cost per Bill - Meter related		\$ 7.26	21.78
(4) Cost Related to Services	\$ 3,180,497		
(5) Service Equivalents X 12	1,129,164		
(6) Cost per Bill - Services related		\$ 2.82	8.46
(7) Cost Related to Billing and Collecting	\$ 2,739,924		
(8) Number of Bills	360,649		
(9) Cost per Bill - Billing and Collecting		<u>\$ 7.60</u>	<u>7.60</u>
(10) Total Customer Charge (3)+(6)+(9)		\$ 17.68	\$ 37.84

**PART III. PROPOSED CUSTOMER RATES**

NORTHERN KENTUCKY WATER DISTRICT  
COMPARATIVE SCHEDULE OF PRESENT AND STEP 2 RATES

	<u>Present Rates</u>		<u>Step 2 Rates</u>		<u>Percentage Increase</u>
<b><u>Monthly</u></b>					
<b><u>Fixed Service Charge</u></b>					
5/8"	\$ 13.00		\$ 14.20		9.23%
3/4"	13.44		14.60		8.63%
1"	14.67		16.00		9.07%
1 1/2"	16.51		18.00		9.02%
2"	20.87		22.70		8.77%
3"	50.39		54.90		8.95%
4"	63.12		68.80		9.00%
6"	93.47		101.90		9.02%
8"	126.22		137.60		9.02%
10" and Larger	167.85		183.00		9.03%
<b><u>Consumption Charge</u></b>					
First 1,500 CF	4.02	Per 100 CF	4.25	Per 100 CF	5.72%
Next 163,500 CF	3.27	Per 100 CF	3.53	Per 100 CF	7.95%
Over 165,000 CF	2.58	Per 100 CF	2.72	Per 100 CF	5.43%
<b><u>Quarterly</u></b>					
<b><u>Fixed Service Charge</u></b>					
5/8"	\$ 26.00		\$ 28.40		9.23%
3/4"	27.40		29.90		9.12%
1"	31.50		34.30		8.89%
1 1/2"	37.12		40.50		9.11%
2"	52.18		56.90		9.05%
3"	162.35		177.00		9.02%
4"	203.46		221.80		9.01%
6"	300.76		327.80		8.99%
8"	410.89		447.90		9.01%
10" and Larger	536.54		584.80		8.99%
<b><u>Consumption Charge</u></b>					
First 4,500 CF	\$ 4.02	Per 100 CF	4.25	Per 100 CF	5.72%
Next 490,500 CF	3.27	Per 100 CF	3.53	Per 100 CF	7.95%
Over 495,000 CF	2.58	Per 100 CF	2.72	Per 100 CF	5.43%
<b><u>Wholesale Customers</u></b>					
Consumption Charge	\$ 2.34	Per 100 CF	\$ 2.44	Per 100 CF	4.27%
<b>Bulk Loading Customers</b>	5.400	per 1000 gallons	5.68	per 1000 gallons	5.19%

## NORTHERN KENTUCKY WATER DISTRICT

SUMMARY OF PROFORMA REVENUES UNDER PRESENT RATES FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011  
AND THE CALCULATION OF THE REVENUE INCREASE UNDER STEP 2 RATES

Customer Classification (1)	Pro Forma Revenues, Per Books (2)	Bill Analysis Revenues, Present Rates (3)	Bill Analysis Revenues, Proposed Rates (4)
<b>METERED SALES</b>			
Residential	\$25,830,125	\$30,285,007	\$32,328,231
Commercial	6,480,434	7,120,590	7,641,310
Multi -Family	3,554,109	3,968,316	4,263,977
Industrial	3,340,091	3,495,005	3,728,843
Municipal	2,204,488	2,340,338	2,506,707
Wholesale	1,324,677	1,366,826	1,425,544
Total Sales of Water	\$42,733,924	\$48,576,082	\$51,894,612
Bulk Water Sales	62,113	73,995	77,832
Other Operating Revenues	3,692,515	3,692,515	3,692,515
Total	<u>\$ 46,488,553</u>	<u>\$ 52,342,592</u>	<u>\$ 55,664,959</u>

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 2 RATES TO CONSUMPTION ANALYSIS  
YEAR ENDED DECEMBER 31, 2011

Rate Block CCF	Number Of Bills	Total CCF Consumption	Present Rate	Revenue	Step 2 Rate	Proposed Revenue
(1)	(2)	(3)	(4)	(5)	(6)	(7)
<u>Residential - Quarterly</u>						
Customer Charge						
5/8	298,103	0	\$ 26.00	7,750,678	28.40	8,466,125
1	1,950	0	31.50	61,425	34.30	66,885
1 1/2	111	0	37.12	4,120	40.50	4,496
2	24	0	52.18	1,252	56.90	1,366
3	4	0	162.35	649	177.00	708
Subtotal	300,192	0		7,818,124		8,539,579
First 45	0	5,068,434	4.02	20,375,105	4.25	21,540,845
Next 4,905	0	284,450	3.27	930,152	3.53	1,004,109
Over 4,950	0	0	2.58	0	2.72	0
Subtotal	0	5,352,884		21,305,256		22,544,953
Total	300,192	5,352,884		29,123,380		31,084,532
<u>Residential - Monthly</u>						
Customer Charge						
5/8	31,390	0	13.00	408,070	14.20	445,738
1	622	0	14.67	9,125	16.00	9,952
1 1/2	37	0	16.51	611	18.00	666
2	12	0	20.87	250	22.70	272
Subtotal	32,061	0		418,056		456,628
First 15	0	174,285	4.02	700,626	4.25	740,711
Next 1,635	0	13,133	3.27	42,945	3.53	46,359
Over 1,650	0	0	2.58	0	2.72	0
Subtotal	0	187,418		743,571		787,071
Total	32,061	187,418		1,161,627		1,243,699
Total Residential	332,253	5,540,302		30,285,007		32,328,231

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 2 RATES TO CONSUMPTION ANALYSIS  
YEAR ENDED DECEMBER 31, 2011

Rate Block CCF	Number Of Bills	Total CCF Consumption	Present Rate	Revenue	Step 2 Rate	Proposed Revenue
(1)	(2)	(3)	(4)	(5)	(6)	(7)
<u>Commercial - Quarterly</u>						
Customer Charge						
5/8	10,844	0	26.00	281,944	28.40	307,970
1	2,640	0	31.50	83,160	34.30	90,552
1 1/2	1,434	0	37.12	53,230	40.50	58,077
2	2,010	0	52.18	104,882	56.90	114,369
3	220	0	162.35	35,717	177.00	38,940
4	157	0	203.46	31,943	221.80	34,823
6	79	0	300.76	23,760	327.80	25,896
8	55	0	410.89	22,599	447.90	24,635
10	1	0	536.54	537	584.80	585
Subtotal	17,440	0		637,772		695,846
First 45	0	374,847	4.020	1,506,885	4.250	1,593,100
Next 4,905	0	1,183,749	3.270	3,870,859	3.530	4,178,634
Over 4,950	0	288,859	2.580	745,256	2.720	785,696
Subtotal	0	1,847,455		6,123,000		6,557,430
Total	17,440	1,847,455		6,760,772		7,253,276
<u>Commercial - Monthly</u>						
Customer Charge						
5/8	619	0	13.00	8,047	14.20	8,790
1	82	0	14.67	1,203	16.00	1,312
1 1/2	31	0	16.51	512	18.00	558
2	135	0	20.87	2,817	22.70	3,065
3	48	0	50.39	2,419	54.90	2,635
4	60	0	63.12	3,787	68.80	4,128
6	25	0	93.47	2,337	101.90	2,548
10	0	0	167.85	0	137.60	0
Subtotal	1,000	0		21,122		23,035
First 15	0	6,741	4.020	27,099	4.2500	28,649
Next 1,635	0	95,022	3.270	310,722	3.5300	335,428
Over 1,650	0	339	2.580	875	2.7200	922
Subtotal	0	102,102		338,696		364,999
Total	1,000	102,102		359,818		388,034
Total Commercial	18,440	1,949,557		7,120,590		7,641,310

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 2 RATES TO CONSUMPTION ANALYSIS  
YEAR ENDED DECEMBER 31, 2011

Rate Block CCF	Number Of Bills	Total CCF Consumption	Present Rate	Revenue	Step 2 Rate	Proposed Revenue
(1)	(2)	(3)	(4)	(5)	(6)	(7)
<u>Multi-Family - Quarterly</u>						
Customer Charge						
5/8	3,073	0	26.00	79,898	28.40	87,273
1	1,245	0	31.50	39,218	34.30	42,704
1 1/2	1,479	0	37.12	54,900	40.50	59,900
2	699	0	52.18	36,474	56.90	39,773
3	45	0	162.35	7,306	177.00	7,965
4	53	0	203.46	10,783	221.80	11,755
6	123	0	300.76	36,993	327.80	40,319
8	32	0	410.89	13,148	447.90	14,333
Subtotal	6,749	0		278,720		304,022
First 45	0	249,739	4.0200	1,003,951	4.2500	1,061,391
Next 4,905	0	762,522	3.2700	2,493,447	3.5300	2,691,703
Over 4,950	0	1,796	2.5800	4,634	2.7200	4,885
Subtotal	0	1,014,057		3,502,032		3,757,979
Total	6,749	1,014,057		3,780,752		4,062,001
<u>Multi-Family - Monthly</u>						
Customer Charge						
5/8	36	0	\$ 13.00	468	14.20	511
1 1/2	285	0	16.51	4,705	18.00	5,130
2	102	0	20.87	2,129	22.70	2,315
3	12	0	50.39	605	54.90	659
6	12	0	93.47	1,122	101.90	1,223
Subtotal	447	0		9,029		9,838
First 15	0	6,619	4.0200	26,608	4.2500	28,131
Next 1,635	0	46,461	3.2700	151,927	3.5300	164,007
Over 1,650	0	0	2.5800	0	2.7200	0
Subtotal	0	53,080		178,535		192,138
Total	447	53,080		187,564		201,976
Total Multi-Family	7,196	1,067,137		3,968,316		4,263,977
Total Commercial/Multi-Family	25,636	3,016,694		11,088,906		11,905,287



NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 2 RATES TO CONSUMPTION ANALYSIS  
YEAR ENDED DECEMBER 31, 2011

Rate Block CCF	Number Of Bills	Total CCF Consumption	Present Rate	Revenue	Step 2 Rate	Proposed Revenue
(1)	(2)	(3)	(4)	(5)	(6)	(7)
<u>Industrial - Quarterly</u>						
Customer Charge						
5/8	60	0	26.00	1,560	28.40	1,704
1	37	0	31.50	1,166	34.30	1,269
1 1/2	46	0	37.12	1,708	40.50	1,863
2	158	0	52.18	8,244	56.90	8,990
3	61	0	162.35	9,903	177.00	10,797
4	54	0	203.46	10,987	221.80	11,977
6	30	0	300.76	9,023	327.80	9,834
8	12	0	410.89	4,931	447.90	5,375
Subtotal	458	0		47,522		51,809
First 45	0	15,741	4.0200	63,279	4.2500	66,899
Next 4,905	0	454,970	3.2700	1,487,752	3.5300	1,606,044
Over 4,950	0	467,280	2.5800	1,205,582	2.7200	1,271,002
Subtotal	0	937,991		2,756,613		2,943,945
Total	458	937,991		2,804,135		2,995,754
<u>Industrial - Monthly</u>						
Customer Charge						
4	0	0	63.12	0	68.80	0
6	12	0	93.47	1,122	101.90	1,223
10	24	0	167.85	4,028	183.00	4,392
Subtotal	36	0		5,150		5,615
First 15	0	540	4.0200	2,171	4.2500	2,295
Next 1,635	0	54,971	3.2700	179,755	3.5300	194,048
Over 1,650	0	195,269	2.5800	503,794	2.7200	531,132
Subtotal	0	250,780		685,720		727,474
Total	36	250,780		690,870		733,089
Total Industrial	494	1,188,771		3,495,005		3,728,843

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 2 RATES TO CONSUMPTION ANALYSIS  
YEAR ENDED DECEMBER 31, 2011

Rate Block CCF	Number Of Bills	Total CCF Consumption	Present Rate	Revenue	Step 2 Rate	Proposed Revenue
(1)	(2)	(3)	(4)	(5)	(6)	(7)
<u>Public - Quarterly</u>						
Customer Charge						
5/8	671	0	26.00	17,446	28.40	19,056
1	278	0	31.50	8,757	34.30	9,535
1 1/2	174	0	37.12	6,459	40.50	7,047
2	563	0	52.18	29,377	56.90	32,035
3	173	0	162.35	28,087	177.00	30,621
4	81	0	203.46	16,480	221.80	17,966
6	28	0	300.76	8,421	327.80	9,178
8	6	0	410.89	2,465	447.90	2,687
10	0	0	536.54	0	584.80	0
Subtotal	1,974	0		117,492		128,125
First 45	0	44,363	4.0200	178,339	4.2500	188,543
Next 4,905	0	308,884	3.2700	1,010,051	3.5300	1,090,361
Over 4,950	0	52,733	2.5800	136,051	2.7200	143,434
Subtotal	0	405,980		1,324,441		1,422,337
Total	1,974	405,980		1,441,933		1,550,462
<u>Public - Monthly</u>						
Customer Charge						
5/8	26	0	\$ 13.00	338	14.20	369
1	5	0	14.67	73	16.00	80
1 1/2	12	0	16.51	198	18.00	216
2	61	0	20.87	1,273	22.70	1,385
3	24	0	50.39	1,209	54.90	1,318
4	47	0	63.12	2,967	68.80	3,234
6	12	0	93.47	1,122	101.90	1,223
8	12	0	126.22	1,515	137.60	1,651
10	12	0	167.85	2,014	183.00	2,196
Subtotal	211	0		10,709		11,672
First 15	0	2,018	4.0200	8,112	4.2500	8,577
Next 1,635	0	105,185	3.2700	343,955	3.5300	371,303
Over 1,650	0	207,608	2.5800	535,629	2.7200	564,694
Subtotal	0	314,811		887,696		944,573
Total	211	314,811		898,405		956,245
Total Public	2,185	720,791		2,340,338		2,506,707

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 2 RATES TO CONSUMPTION ANALYSIS  
YEAR ENDED DECEMBER 31, 2011

Rate Block CCF (1)	Number Of Bills (2)	Total CCF Consumption (3)	Present Rate (4)	Revenue (5)	Step 2 Rate (6)	Proposed Revenue (7)
<u>Wholesale - Monthly</u>						
Customer Charge						
4	37	0	63.12	2,335	68.80	2,546
6	44	0	93.47	4,113	101.90	4,484
Subtotal	81	0		6,448		7,030
First Block	0	581,358	2.3400	1,360,378	2.4400	1,418,514
Subtotal	0	581,358		1,360,378		1,418,514
Total Sales for Resale	81	581,358		1,366,826		1,425,544
Total	360,649	11,047,916		48,576,082		51,894,612

NORTHERN KENTUCKY WATER DISTRICT

Bill Comparisons

Residential/Commercial Quarterly Bills - Step 2  
5/8" Meter

Consumption CF	Bills under		Increase	Percentage Increase
	Present Rates	Proposed Rates		
-	\$ 26.00	\$ 28.40	\$ 2.40	9.2%
300	38.06	41.15	3.09	8.1%
600	50.12	53.90	3.78	7.5%
800	58.16	62.40	4.24	7.3%
900	62.18	66.65	4.47	7.2%
1,200	74.24	79.40	5.16	7.0%
1,500	86.30	92.15	5.85	6.8%
1,800	98.36	104.90	6.54	6.6%
2,100	110.42	117.65	7.23	6.5%
2,400 *	122.48	130.40	7.92	6.5%
2,700	134.54	143.15	8.61	6.4%
3,000	146.60	155.90	9.30	6.3%
3,300	158.66	168.65	9.99	6.3%
3,600	170.72	181.40	10.68	6.3%
3,900	182.78	194.15	11.37	6.2%
4,200	194.84	206.90	12.06	6.2%
4,500	206.90	219.65	12.75	6.2%
4,800	216.71	230.24	13.53	6.2%
5,100	226.52	240.83	14.31	6.3%
5,400	236.33	251.42	15.09	6.4%
5,700	246.14	262.01	15.87	6.4%
6,000	255.95	272.60	16.65	6.5%
7,500	305.00	325.55	20.55	6.7%

\* Average quarterly residential bill.

NORTHERN KENTUCKY WATER DISTRICT

Bill Comparisons

Residential/Commercial Monthly Bills - Step 2  
5/8" Meter

Consumption CF	Bills under		Increase	Percentage Increase
	Present Rates	Proposed Rates		
-	13.00	14.20	1.20	9.2%
100	17.02	18.45	1.43	8.4%
200	21.04	22.70	1.66	7.9%
300	25.06	26.95	1.89	7.5%
400	29.08	31.20	2.12	7.3%
500	33.10	35.45	2.35	7.1%
600	37.12	39.70	2.58	7.0%
700	41.14	43.95	2.81	6.8%
800 *	45.16	48.20	3.04	6.7%
900	49.18	52.45	3.27	6.6%
1,000	53.20	56.70	3.50	6.6%
1,100	57.22	60.95	3.73	6.5%
1,200	61.24	65.20	3.96	6.5%
1,300	65.26	69.45	4.19	6.4%
1,400	69.28	73.70	4.42	6.4%
1,500	73.30	77.95	4.65	6.3%
1,600	76.57	81.48	4.91	6.4%
1,700	79.84	85.01	5.17	6.5%
1,800	83.11	88.54	5.43	6.5%
1,900	86.38	92.07	5.69	6.6%
2,000	89.65	95.60	5.95	6.6%
2,500	106.00	113.25	7.25	6.8%

\* Average monthly Residential Bill

NORTHERN KENTUCKY WATER DISTRICT

Bill Comparisons

Public Authority Monthly - Step 2  
10" Meter

Consumption CF	Bills under		Increase	Percentage Increase
	Present Rates	Proposed Rates		
-	167.85	183.00	15.15	9.0%
1,000	208.05	225.50	17.45	8.4%
2,000	244.50	264.40	19.90	8.1%
3,000	277.20	299.70	22.50	8.1%
4,000	309.90	335.00	25.10	8.1%
5,000	342.60	370.30	27.70	8.1%
6,000	375.30	405.60	30.30	8.1%
7,000	408.00	440.90	32.90	8.1%
8,000	440.70	476.20	35.50	8.1%
9,000	473.40	511.50	38.10	8.0%
10,000	506.10	546.80	40.70	8.0%
50,000	1,814.10	1,958.80	144.70	8.0%
100,000	3,449.10	3,723.80	274.70	8.0%
200,000	6,477.60	6,970.30	492.70	7.6%
500,000	14,217.60	15,130.30	912.70	6.4%
750,000	20,667.60	21,930.30	1,262.70	6.1%
1,000,000	27,117.60	28,730.30	1,612.70	5.9%
1,100,000	29,697.60	31,450.30	1,752.70	5.9%
1,200,000	32,277.60	34,170.30	1,892.70	5.9%
1,300,000	34,857.61	36,890.32	2,032.70	5.8%
1,400,000	37,437.63	39,610.33	2,172.70	5.8%
1,500,000	40,017.64	42,330.35	2,312.70	5.8%
1,600,000	42,597.66	45,050.36	2,452.70	5.8%
1,700,000	45,177.67	47,770.38	2,592.70	5.7%
1,800,000	47,757.69	50,490.39	2,732.71	5.7%
1,900,000	50,337.70	53,210.41	2,872.71	5.7%
2,000,000	52,917.72	55,930.42	3,012.71	5.7%

NORTHERN KENTUCKY WATER DISTRICT  
SUMMARY OF PRESENT AND PROPOSED RATES - STEP 1

	<u>Present Rates</u>		<u>Step 1 Rates</u>		<u>Percentage Increase</u>
<b><u>Monthly</u></b>					
<b><u>Fixed Service Charge</u></b>					
5/8"	\$ 13.00		\$ 13.60		4.62%
3/4"	13.44		14.00		4.17%
1"	14.67		15.30		4.29%
1 1/2"	16.51		17.30		4.78%
2"	20.87		21.80		4.46%
3"	50.39		52.60		4.39%
4"	63.12		66.00		4.56%
6"	93.47		97.70		4.53%
8"	126.22		131.90		4.50%
10" and Larger	167.85		175.40		4.50%
<b><u>Consumption Charge</u></b>					
First 1,500 CF	\$ 4.02 Per 100 CF		4.140 Per 100 CF		2.99%
Next 163,500 CF	3.27 Per 100 CF		3.400 Per 100 CF		3.98%
Over 165,000 CF	2.58 Per 100 CF		2.650 Per 100 CF		2.71%
<b><u>Quarterly</u></b>					
<b><u>Fixed Service Charge</u></b>					
5/8"	\$ 26.00		27.20		4.62%
3/4"	27.40		28.65		4.56%
1"	31.50		32.90		4.44%
1 1/2"	37.12		38.81		4.55%
2"	52.18		54.54		4.52%
3"	162.35		169.68		4.51%
4"	203.46		212.63		4.51%
6"	300.76		314.28		4.50%
8"	410.89		429.40		4.50%
10" and Larger	536.54		560.67		4.50%
<b><u>Consumption Charge</u></b>					
First 4,500 CF	\$ 4.02 Per 100 CF		\$ 4.140 Per 100 CF		2.99%
Next 490,500 CF	3.27 Per 100 CF		\$ 3.400 Per 100 CF		3.98%
Over 495,000 CF	2.58 Per 100 CF		\$ 2.650 Per 100 CF		2.71%
<b><u>Wholesale Customers</u></b>					
Consumption Charge	\$ 2.34 Per 100 CF		\$ 2.39 Per 100 CF		2.14%
<b>Bulk Loading Customers</b>	5.400 per 1000 gallons		5.530 per 1000 gallons		2.41%

## NORTHERN KENTUCKY WATER DISTRICT

SUMMARY OF PROFORMA REVENUES UNDER SETTLEMENT RATES FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011  
AND THE CALCULATION OF THE REVENUE INCREASE UNDER STEP 1 RATES

Customer Classification (1)	Pro Forma Revenues, Present Rates (2)	Bill Analysis Revenues, Present Rates (3)	Bill Analysis Revenues, Step 1 Rates (4)
<b><u>METERED SALES</u></b>			
Residential	\$25,830,125	\$30,285,007	\$31,332,813
Commercial	6,480,434	7,120,590	7,382,860
Multi -Family	3,554,109	3,968,316	4,117,444
Industrial	3,340,091	3,495,005	3,612,004
Municipal	2,204,488	2,340,338	2,423,759
Wholesale	1,324,677	1,366,826	1,396,187
Total Sales of Water	\$42,733,924	\$48,576,082	\$50,265,066
Bulk Water Sales	62,113	73,995	75,777
Other Operating Revenues	3,692,515	3,692,515	3,692,515
Total	<u>\$ 46,488,553</u>	<u>\$ 52,342,592</u>	<u>\$ 54,033,358</u>



NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 1 RATES TO CONSUMPTION ANALYSIS  
YEAR ENDED DECEMBER 31, 2011

Rate Block CCF (1)	Number Of Bills (2)	Total CCF Consumption (3)	Present Rate (4)	Revenue (5)	Step 1 Rate (6)	Proposed Revenue (7)
<u>Residential - Quarterly</u>						
Customer Charge						
5/8	298,103	0	\$ 26.00	7,750,678	27.20	8,108,402
1	1,950	0	31.50	61,425	32.90	64,155
1 1/2	111	0	37.12	4,120	38.81	4,308
2	24	0	52.18	1,252	54.54	1,309
3	4	0	162.35	649	169.68	679
Subtotal	300,192	0		7,818,124		8,178,852
First 45	0	5,068,434	4.02	20,375,105	4.14	20,983,317
Next 4,905	0	284,450	3.27	930,152	3.40	967,130
Over 4,950	0	0	2.58	0	2.65	0
Subtotal	0	5,352,884		21,305,256		21,950,447
Total	300,192	5,352,884		29,123,380		30,129,299
<u>Residential - Monthly</u>						
Customer Charge						
5/8	31,390	0	13.00	408,070	13.60	426,904
1	622	0	14.67	9,125	15.30	9,517
1 1/2	37	0	16.51	611	17.30	640
2	12	0	20.87	250	21.80	262
Subtotal	32,061	0		418,056		437,322
First 15	0	174,285	4.02	700,626	4.14	721,540
Next 1,635	0	13,133	3.27	42,945	3.40	44,652
Over 1,650	0	0	2.58	0	2.65	0
Subtotal	0	187,418		743,571		766,192
Total	32,061	187,418		1,161,627		1,203,514
Total Residential	332,253	5,540,302		30,285,007		31,332,813

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 1 RATES TO CONSUMPTION ANALYSIS  
YEAR ENDED DECEMBER 31, 2011

Rate Block CCF	Number Of Bills	Total CCF Consumption	Present Rate	Revenue	Step 1 Rate	Proposed Revenue
(1)	(2)	(3)	(4)	(5)	(6)	(7)
<u>Commercial - Quarterly</u>						
Customer Charge						
5/8	10,844	0	26.00	281,944	27.20	294,957
1	2,640	0	31.50	83,160	32.90	86,856
1 1/2	1,434	0	37.12	53,230	38.81	55,654
2	2,010	0	52.18	104,882	54.54	109,625
3	220	0	162.35	35,717	169.68	37,330
4	157	0	203.46	31,943	212.63	33,383
6	79	0	300.76	23,760	314.28	24,828
8	55	0	410.89	22,599	429.40	23,617
10	1	0	536.54	537	560.67	561
Subtotal	17,440	0		637,772		666,810
First 45	0	374,847	4.020	1,506,885	4.140	1,551,867
Next 4,905	0	1,183,749	3.270	3,870,859	3.400	4,024,747
Over 4,950	0	288,859	2.580	745,256	2.650	765,476
Subtotal	0	1,847,455		6,123,000		6,342,090
Total	17,440	1,847,455		6,760,772		7,008,900
<u>Commercial - Monthly</u>						
Customer Charge						
5/8	619	0	13.00	8,047	13.60	8,418
1	82	0	14.67	1,203	15.30	1,255
1 1/2	31	0	16.51	512	17.30	536
2	135	0	20.87	2,817	21.80	2,943
3	48	0	50.39	2,419	52.60	2,525
4	60	0	63.12	3,787	66.00	3,960
6	25	0	93.47	2,337	97.70	2,443
10	0	0	167.85	0	175.40	0
Subtotal	1,000	0		21,122		22,080
First 15	0	6,741	4.020	27,099	4.1400	27,908
Next 1,635	0	95,022	3.270	310,722	3.4000	323,075
Over 1,650	0	339	2.580	875	2.6500	898
Subtotal	0	102,102		338,696		351,881
Total	1,000	102,102		359,818		373,960
Total Commercial	18,440	1,949,557		7,120,590		7,382,860

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 1 RATES TO CONSUMPTION ANALYSIS  
YEAR ENDED DECEMBER 31, 2011

Rate Block CCF	Number Of Bills	Total CCF Consumption	Present Rate	Revenue	Step 1 Rate	Proposed Revenue
(1)	(2)	(3)	(4)	(5)	(6)	(7)
<u>Multi-Family - Quarterly</u>						
Customer Charge						
5/8	3,073	0	26.00	79,898	27.20	83,586
1	1,245	0	31.50	39,218	32.90	40,961
1 1/2	1,479	0	37.12	54,900	38.81	57,400
2	699	0	52.18	36,474	54.54	38,123
3	45	0	162.35	7,306	169.68	7,636
4	53	0	203.46	10,783	212.63	11,269
6	123	0	300.76	36,993	314.28	38,656
8	32	0	410.89	13,148	429.40	13,741
Subtotal	6,749	0		278,720		291,372
First 45	0	249,739	4.0200	1,003,951	4.1400	1,033,919
Next 4,905	0	762,522	3.2700	2,493,447	3.4000	2,592,575
Over 4,950	0	1,796	2.5800	4,634	2.6500	4,759
Subtotal	0	1,014,057		3,502,032		3,631,254
Total	6,749	1,014,057		3,780,752		3,922,626
<u>Multi-Family - Monthly</u>						
Customer Charge						
5/8	36	0	13.00	468	13.60	490
1 1/2	285	0	16.51	4,705	17.30	4,931
2	102	0	20.87	2,129	21.80	2,224
3	12	0	50.39	605	52.60	631
6	12	0	93.47	1,122	97.70	1,172
Subtotal	447	0		9,029		9,448
First 15	0	6,619	4.0200	26,608	4.1400	27,403
Next 1,635	0	46,461	3.2700	151,927	3.4000	157,967
Over 1,650	0	0	2.5800	0	2.6500	0
Subtotal	0	53,080		178,535		185,370
Total	447	53,080		187,564		194,818
Total Multi-Family	7,196	1,067,137		3,968,316		4,117,444
Total Commercial/Multi-Family	25,636	3,016,694		11,088,906		11,500,304

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 1 RATES TO CONSUMPTION ANALYSIS  
YEAR ENDED DECEMBER 31, 2011

Rate Block CCF	Number Of Bills	Total CCF Consumption	Present Rate	Revenue	Step 1 Rate	Proposed Revenue
(1)	(2)	(3)	(4)	(5)	(6)	(7)
<u>Industrial - Quarterly</u>						
Customer Charge						
5/8	60	0	26.00	1,560	27.20	1,632
1	37	0	31.50	1,166	32.90	1,217
1 1/2	46	0	37.12	1,708	38.81	1,785
2	158	0	52.18	8,244	54.54	8,617
3	61	0	162.35	9,903	169.68	10,350
4	54	0	203.46	10,987	212.63	11,482
6	30	0	300.76	9,023	314.28	9,428
8	12	0	410.89	4,931	429.40	5,153
Subtotal	458	0		47,522		49,664
First 45	0	15,741	4.0200	63,279	4.1400	65,168
Next 4,905	0	454,970	3.2700	1,487,752	3.4000	1,546,898
Over 4,950	0	467,280	2.5800	1,205,582	2.6500	1,238,292
Subtotal	0	937,991		2,756,613		2,850,358
Total	458	937,991		2,804,135		2,900,022
<u>Industrial - Monthly</u>						
Customer Charge						
4	0	0	63.12	0	66.00	0
6	12	0	93.47	1,122	97.70	1,172
10	24	0	167.85	4,028	175.40	4,210
Subtotal	36	0		5,150		5,382
First 15	0	540	4.0200	2,171	4.1400	2,236
Next 1,635	0	54,971	3.2700	179,755	3.4000	186,901
Over 1,650	0	195,269	2.5800	503,794	2.6500	517,463
Subtotal	0	250,780		685,720		706,600
Total	36	250,780		690,870		711,982
Total Industrial	494	1,188,771		3,495,005		3,612,004

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 1 RATES TO CONSUMPTION ANALYSIS  
YEAR ENDED DECEMBER 31, 2011

Rate Block CCF (1)	Number Of Bills (2)	Total CCF Consumption (3)	Present Rate (4)	Revenue (5)	Step 1 Rate (6)	Proposed Revenue (7)
<u>Public - Quarterly</u>						
Customer Charge						
5/8	671	0	26.00	17,446	27.20	18,251
1	278	0	31.50	8,757	32.90	9,146
1 1/2	174	0	37.12	6,459	38.81	6,753
2	563	0	52.18	29,377	54.54	30,706
3	173	0	162.35	28,087	169.68	29,355
4	81	0	203.46	16,480	212.63	17,223
6	28	0	300.76	8,421	314.28	8,800
8	6	0	410.89	2,465	429.40	2,576
10	0	0	536.54	0	560.67	0
Subtotal	1,974	0		117,492		122,810
First 45	0	44,363	4.0200	178,339	4.1400	183,663
Next 4,905	0	308,884	3.2700	1,010,051	3.4000	1,050,206
Over 4,950	0	52,733	2.5800	136,051	2.6500	139,742
Subtotal	0	405,980		1,324,441		1,373,611
Total	1,974	405,980		1,441,933		1,496,421
<u>Public - Monthly</u>						
Customer Charge						
5/8	26	0	\$ 13.00	338	13.60	354
1	5	0	14.67	73	15.30	77
1 1/2	12	0	16.51	198	17.30	208
2	61	0	20.87	1,273	21.80	1,330
3	24	0	50.39	1,209	52.60	1,262
4	47	0	63.12	2,967	66.00	3,102
6	12	0	93.47	1,122	97.70	1,172
8	12	0	126.22	1,515	131.90	1,583
10	12	0	167.85	2,014	175.40	2,105
Subtotal	211	0		10,709		11,193
First 15	0	2,018	4.0200	8,112	4.1400	8,355
Next 1,635	0	105,185	3.2700	343,955	3.4000	357,629
Over 1,650	0	207,608	2.5800	535,629	2.6500	550,161
Subtotal	0	314,811		887,696		916,145
Total	211	314,811		898,405		927,338
Total Public	2,185	720,791		2,340,338		2,423,759

NORTHERN KENTUCKY WATER DISTRICT

APPLICATION OF PRESENT RATES AND STEP 1 RATES TO CONSUMPTION ANALYSIS  
YEAR ENDED DECEMBER 31, 2011

Rate Block CCF	Number Of Bills	Total CCF Consumption	Present Rate	Revenue	Step 1 Rate	Proposed Revenue
(1)	(2)	(3)	(4)	(5)	(6)	(7)
<u>Wholesale - Monthly</u>						
Customer Charge						
4	37	0	63.12	2,335	66.00	2,442
6	44	0	93.47	4,113	97.70	4,299
Subtotal	81	0		6,448		6,741
First Block	0	581,358	2.3400	1,360,378	2.3900	1,389,446
Subtotal	0	581,358		1,360,378		1,389,446
Total Sales for Resale	81	581,358		1,366,826		1,396,187
Total	360,649	11,047,916		48,576,082		50,265,066

NORTHERN KENTUCKY WATER DISTRICT

Bill Comparisons

Residential/Commercial Quarterly Bills - Step 1  
5/8" Meter

Consumption CF	Bills under		Increase	Percentage Increase
	Present Rates	Proposed Rates		
-	\$ 26.00	\$ 27.20	\$ 1.20	4.6%
300	38.06	39.62	1.56	4.1%
600	50.12	52.04	1.92	3.8%
800	58.16	60.32	2.16	3.7%
900	62.18	64.46	2.28	3.7%
1,200	74.24	76.88	2.64	3.6%
1,500	86.30	89.30	3.00	3.5%
1,800	98.36	101.72	3.36	3.4%
2,100	110.42	114.14	3.72	3.4%
2,400 *	122.48	126.56	4.08	3.3%
2,700	134.54	138.98	4.44	3.3%
3,000	146.60	151.40	4.80	3.3%
3,300	158.66	163.82	5.16	3.3%
3,600	170.72	176.24	5.52	3.2%
3,900	182.78	188.66	5.88	3.2%
4,200	194.84	201.08	6.24	3.2%
4,500	206.90	213.50	6.60	3.2%
4,800	216.71	223.70	6.99	3.2%
5,100	226.52	233.90	7.38	3.3%
5,400	236.33	244.10	7.77	3.3%
5,700	246.14	254.30	8.16	3.3%
6,000	255.95	264.50	8.55	3.3%
7,500	305.00	315.50	10.50	3.4%

\* Average quarterly residential bill.

NORTHERN KENTUCKY WATER DISTRICT

Bill Comparisons

Residential/Commercial Monthly Bills - Step 1  
5/8" Meter

Consumption CF	Bills under		Increase	Percentage Increase
	Present Rates	Proposed Rates		
-	13.00	13.60	0.60	4.6%
100	17.02	17.74	0.72	4.2%
200	21.04	21.88	0.84	4.0%
300	25.06	26.02	0.96	3.8%
400	29.08	30.16	1.08	3.7%
500	33.10	34.30	1.20	3.6%
600	37.12	38.44	1.32	3.6%
700	41.14	42.58	1.44	3.5%
800 *	45.16	46.72	1.56	3.5%
900	49.18	50.86	1.68	3.4%
1,000	53.20	55.00	1.80	3.4%
1,100	57.22	59.14	1.92	3.4%
1,200	61.24	63.28	2.04	3.3%
1,300	65.26	67.42	2.16	3.3%
1,400	69.28	71.56	2.28	3.3%
1,500	73.30	75.70	2.40	3.3%
1,600	76.57	79.10	2.53	3.3%
1,700	79.84	82.50	2.66	3.3%
1,800	83.11	85.90	2.79	3.4%
1,900	86.38	89.30	2.92	3.4%
2,000	89.65	92.70	3.05	3.4%
2,500	106.00	109.70	3.70	3.5%

\* Average monthly Residential Bill



NORTHERN KENTUCKY WATER DISTRICT

Bill Comparisons

Public Authority Monthly - Step 1  
10" Meter

Consumption CF	Bills under		Increase	Percentage Increase
	Present Rates	Proposed Rates		
-	167.85	175.40	7.55	4.5%
1,000	208.05	216.80	8.75	4.2%
2,000	244.50	254.50	10.00	4.1%
3,000	277.20	288.50	11.30	4.1%
4,000	309.90	322.50	12.60	4.1%
5,000	342.60	356.50	13.90	4.1%
6,000	375.30	390.50	15.20	4.1%
7,000	408.00	424.50	16.50	4.0%
8,000	440.70	458.50	17.80	4.0%
9,000	473.40	492.50	19.10	4.0%
10,000	506.10	526.50	20.40	4.0%
50,000	1,814.10	1,886.50	72.40	4.0%
100,000	3,449.10	3,586.50	137.40	4.0%
200,000	6,477.60	6,724.00	246.40	3.8%
500,000	14,217.60	14,674.00	456.40	3.2%
750,000	20,667.60	21,299.00	631.40	3.1%
1,000,000	27,117.60	27,924.00	806.40	3.0%
1,100,000	29,697.60	30,574.00	876.40	3.0%
1,200,000	32,277.60	33,224.00	946.40	2.9%
1,300,000	34,857.61	35,874.01	1,016.40	2.9%
1,400,000	37,437.63	38,524.03	1,086.40	2.9%
1,500,000	40,017.64	41,174.04	1,156.40	2.9%
1,600,000	42,597.66	43,824.06	1,226.40	2.9%
1,700,000	45,177.67	46,474.07	1,296.40	2.9%
1,800,000	47,757.69	49,124.09	1,366.40	2.9%
1,900,000	50,337.70	51,774.10	1,436.40	2.9%
2,000,000	52,917.72	54,424.12	1,506.40	2.8%



NORTHERN KENTUCKY WATER DISTRICT  
SUMMARY OF REVENUE REQUIREMENTS  
TEST YEAR 2011

	<u>Total*</u>
Operation and Maintenance Expense	\$22,779,395
Debt Service Requirements	18,965,960
Debt Service Coverage	3,793,192
Depreciation Expense	9,296,885
Amorization of Acquisition Adjustment	201,120
Taxes Other than Income	<u>630,798</u>
Total Revenue Requirements	\$55,667,350
Less: Boone & Florence Settlement	(438,584)
Less: Other Operating Revenue	<u>(3,331,763)</u>
Net Revenue Requirements	<u><u>\$51,897,003</u></u>

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\* Reference Exhibit N, Schedule B

Page #	PSC Ref. No.	PROJECT	Previous Funding	Funding thru SRF Loan	WMR Breakdown	Total Cost 2012 Rate Case	FUNDING	Certificate of Need
1	111	184-0447 FTTP Post -Filtration GAC - Advanced Treatment Construction Year 201	\$2,767,000			\$11,233,000	BAN 2011	2010-00038
		FTTP Post -Filtration GAC - SRF Loan - Number 4		\$8,000,000			SRF Loan	2010-00038
		FTTP Post -Filtration GAC - SRF Loan - Number 5		\$8,000,000			SRF Loan	2010-00038
2	136	184-0457 TMTP Adv. Treatment and Sedimentation Basin Repair - Add. Engineeri	\$1,833,000			\$500,000	BAN 2011	Ord. Course of Bus.
3	58b	184-0633 AA Highway from E. Alexandria Pike to Enzweiller Road (PH 4b)	\$175,732			\$974,300	BAN 2011	Ord. Course of Bus.
4	77a	184-0632 Ky. 547 (Main Street) from U.S. 27 to Riley Road (Phase 3) - Unfunded	\$570,000			\$374,200	BAN 2011	Ord. Course of Bus.
5	77b	184-00146 Ky. 547, (Riley Rd) from Main St. to AA Hwy./Nelson Rd (Ph. 5) Unfunde	\$976,000			\$777,000	BAN 2011	Ord. Course of Bus.
6	79b	184-0643 Dudley Discharge Redundancy Imp. Ph. 2 - 36" Interconnect				\$960,000	BAN 2011	2010-00351
	79c	184-0676 Dudley Discharge Redundancy Imp. Ph. 3 - Centerview Interconnect				\$945,000	BAN 2011	2010-00351
7	124	Year 2010 Water Main Replacement Program				\$3,500,000	BAN 2011	Ord. Course of Bus.
		184-0640 Observatory & Overlook, Newport			\$330,000		BAN 2011	Ord. Course of Bus.
		184-0703 Route 8, Silvergrove			\$972,000		BAN 2011	Ord. Course of Bus.
		184-0693 Dixie Highway/W. Pike Street (Grays Peak)			\$110,000		BAN 2011	Ord. Course of Bus.
		184-0699 Ft. Wright 2010 WMR			\$1,235,000		BAN 2011	Ord. Course of Bus.
		184-0692 Walnut & Lindsey Street, Dayton			\$310,000		BAN 2011	Ord. Course of Bus.
8	130	184-0695 Liberty & Hamlet Streets, Newport			\$350,000		BAN 2011	Ord. Course of Bus.
		Year 2010 Coordinated Roadway Imp./Water Main Replacement				\$2,500,000	BAN 2011	Ord. Course of Bus.
		184-0683 Sterling Avenue, Ft. Thomas			\$110,000		BAN 2011	Ord. Course of Bus.
		184-0685 Arbor Court, Independence			\$160,000		BAN 2011	Ord. Course of Bus.
		184-0701 Pleasant Ridge Ave., Ft. Mitchell			\$130,000		BAN 2011	Ord. Course of Bus.
		184-0687 Meadow Lane, Alexandria			\$85,000		BAN 2011	Ord. Course of Bus.
		184-0689 Silver Ave. Ft. Mitchell			\$135,000		BAN 2011	Ord. Course of Bus.
		184-0686 Geisen Avenue, Lakeside Park			\$77,000		BAN 2011	Ord. Course of Bus.
		184-0694 Melbourne Ave., Melbourne			\$75,000		BAN 2011	Ord. Course of Bus.
		184-0688 East Walnut Ave., Southgate			\$62,450		BAN 2011	Ord. Course of Bus.
		184-0690 Rose Terrace, Crestview Hills			\$5,330		BAN 2011	Ord. Course of Bus.
		184-0696 Burnet Ridge, Ft. Thomas			\$115,000		BAN 2011	Ord. Course of Bus.
		184-0698 East Second St., Silvergrove			\$75,947		BAN 2011	Ord. Course of Bus.
		184-0702 Dudley Road Reconstruction (Winding Trails - Madison Pike)			\$488,730		BAN 2011	Ord. Course of Bus.
		184-0704 Catalpa & Chestnut, Independence			\$200,000		BAN 2011	Ord. Course of Bus.
		184-0705 Audubon Road/Park Drive Interconnect Project			\$35,217		BAN 2011	Ord. Course of Bus.
		184-0706 Eastern Ave. - Elsmere			\$95,000		BAN 2011	Ord. Course of Bus.
		184-0707 Overlook Drive - Ft. Thomas			\$96,282		BAN 2011	Ord. Course of Bus.
		184-0708 Central Row - Elsmere			\$19,615		BAN 2011	Ord. Course of Bus.
		184-0709 Buckner/Capitol - Elsmere			\$170,000		BAN 2011	Ord. Course of Bus.
184-0710 Flintlock Lane - Independence			\$95,000		BAN 2011	Ord. Course of Bus.		
184-0713 Herman Street - Covington			\$300,000		BAN 2011	Ord. Course of Bus.		
184-0711 Lincoln Ave. - Melbourne			\$75,000		BAN 2011	Ord. Course of Bus.		
9	199	184-0463 PLC Replacement for TMTP Filters (new project)				\$250,000	BAN 2011	Ord. Course of Bus.
10	146	Year 2011 Water Main Replacement Program				\$400,000	BAN 2011	Ord. Course of Bus.
		184-0714 Alexandria Street Project - engineering only			\$21,945		BAN 2011	Ord. Course of Bus.
		184-0716 Deverill Street - Ludlow			\$235,000		BAN 2011	Ord. Course of Bus.
11	148	Year 2011 Coordinated Roadway Imp./Water Main Replacement				\$2,500,000	BAN 2011	Ord. Course of Bus.
		184-0712 Summit Drive WMR Project - Fort Mitchell			\$82,000		BAN 2011	Ord. Course of Bus.
		184-0715 Latonia & West Southern Ave - Covington			\$345,000		BAN 2011	Ord. Course of Bus.

Totals for BAN 2011 \$6,321,732 \$16,000,000 \$24,913,500

Rate Case Amount

**\$40,913,500**

**Advanced Treatment Processes at FFTP**

**Water Quality and Production Project**

**PROJECT TYPE: Water Treatment Plant Upgrade**

FUNDING SOURCE		
\$	821,966	BAN 2007
\$	1,945,034	BAN 2009
\$	16,000,000	SRF Loans
\$	11,233,000	BAN 2011
\$	<u>30,000,000</u>	<b>Total Cost</b>

BUDGET BY YEAR		
Previous Years	\$	18,767,000
2011	\$	11,233,000
2012	\$	0
2013	\$	0
2014	\$	0
2015	\$	0
<b>TOTAL COSTS</b>	<b>\$</b>	<b>30,000,000</b>

**PROJECT DESCRIPTION**

NKWD must comply with Stage 2 of the Disinfection By-Product Rule (DBPR) in April 2012. The DBPR will require all water systems to comply with a local running annual average of 80 ug/L and 60 ug/L for THM and HAA5 respectively at worst-case sampling points in the distribution system. NKWD will not be able to comply with this new regulation with the existing treatment processes at the FFTP. Following a preliminary design report by Malcolm Pirnie, the Board accepted the staff recommendation at the July 31, 2008 Board meeting to choose CH2MHill to design granular activated carbon and UV at the FFTP. This Project is under construction. AMP 9-01





**TMP Basin Replacement and Advanced Treatment Improvements**

Water Quality and Production Project

PROJECT TYPE: Water Treatment Plant Upgrade

FUNDING SOURCE		
\$	1,833,000	BAN 2009
\$	500,000	BAN 2011
\$	0	
\$	<u>2,333,000</u>	<b>Total Cost</b>

BUDGET BY YEAR		
Previous Years	\$	1,833,000
2011	\$	500,000
2012	\$	0
2013	\$	0
2014	\$	0
2015	\$	0
<b>TOTAL COSTS</b>	<b>\$</b>	<b><u>2,333,000</u></b>

**PROJECT DESCRIPTION**

At the July 31, 2008 Board meeting, the Board approved Malcolm Pirnie to design improvements to add advanced treatment processes including granular activated carbon and UV disinfection (relocated reactors); to replace the preliminary treatment processes (sedimentation basins at the TMP are approximately 50 years old and need to be replaced because they are deteriorating), electrical substation, and motor control centers; and to add emergency generators. This project has been put on hold. The project included work to repair the hillside along Banklick Creek which is currently under construction. AMP 9-02



**CAPITAL ITEM NAME AA Hwy. Enzweiller Rd. to Riley Road** (Old U.S. 27, E. Alex. Pk to Main St)

Phase 4b

Engineering and Distribution Project

PROJECT TYPE: Hydraulic Master Plan

FUNDING SOURCE		
\$	974,000	BAN 2011
\$	175,732	SRF Load
\$	-	
	<u>1,149,732</u>	<b>Total Cost</b>

BUDGET BY YEAR		
2011	\$	0
2012	\$	1,149,732
2013	\$	0
2014	\$	0
2015	\$	0
2016	\$	0
<b>TOTAL COSTS</b>	<b>\$</b>	<u>1,149,732</u>

**PROJECT DESCRIPTION (184-134)**

The proposed project involves constructing a new 24 inch water main along AA Highway from East Alexandria Pike to Four Mile Pike, Alexandria, Campbell County, Kentucky. The length of this project is approx. 9,700 LF. No new right-of-ways or easements will be needed. This project is designed to strengthen and improve the transmission system and local distribution system to meet population growth and commercial development needs. This project is designed to support existing water systems, improve water quality, and improve fire protection in the area. The District's Master Plan identified this as a needed hydraulic improvement.

**MAPS/GRAPHICS**





**CAPITAL ITEM NAME Ky. 547 (Main St.) from U.S. 27 to Riley Road**

Phase 3

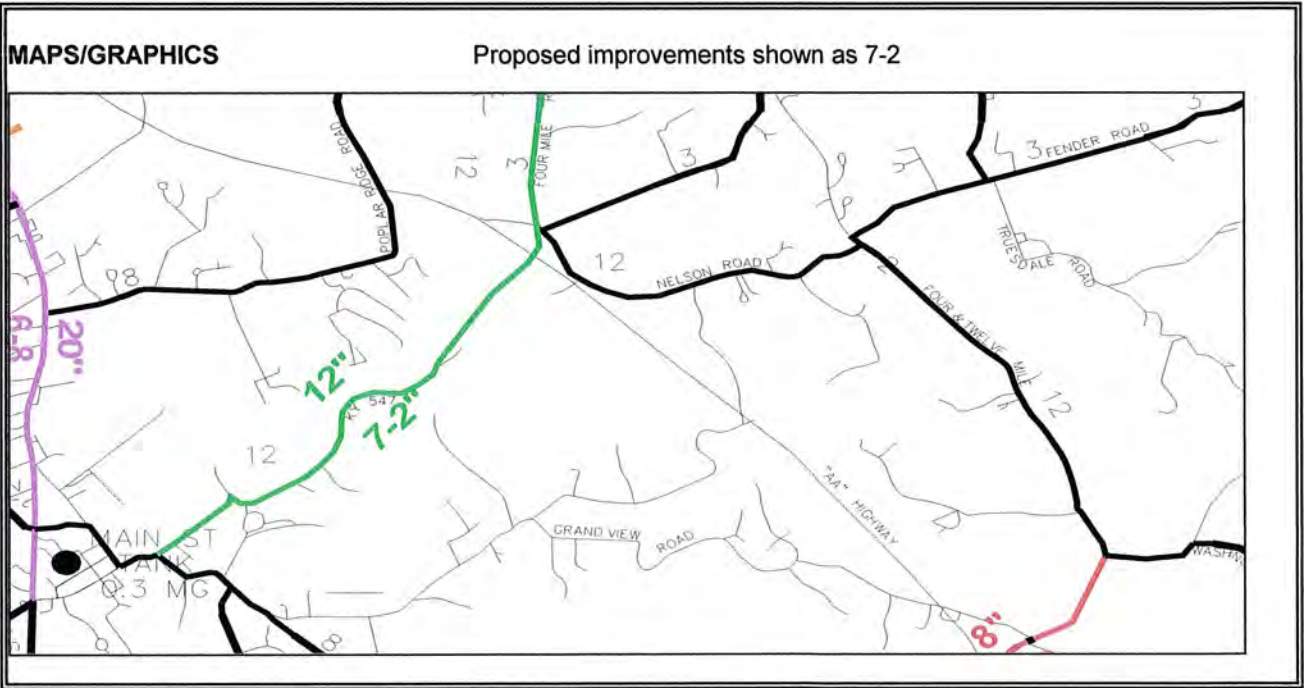
Engineering and Distribution Project

PROJECT TYPE: Hydraulic Master Plan

FUNDING SOURCE		
\$	570,000	BAN 2007
\$	374,200	BAN 2011
\$	0	
\$	0	
\$	944,200	<b>Total</b>

BUDGET BY YEAR		
2011	\$	944,200
2012	\$	0
2013	\$	0
2014	\$	0
2015	\$	0
2016	\$	0
<b>TOTAL COSTS</b>	<b>\$</b>	<b>944,200</b>

**PROJECT DESCRIPTION (184-146)**  
 The proposed project involves constructing a new 24 inch water main along Ky. 547(Main Street) from U.S. 27 to Riley Road in downtown Alexandria, Campbell County, Kentucky. New right-of-ways of easements will be needed. This project is designed to strengthen and improve the transmission system and local distribution system to meet population growth and commercial development needs. This project is designed to extend water service to additional customers, support existing water systems, improve water quality, and improve fire protection in the area. The District's Master Plan identified this as a needed hydraulic improvement.





**CAPITAL ITEM NAME** Ky. 547 (Riley Road) from Main St. to AA Hwy./Nelson Road

Phase 5

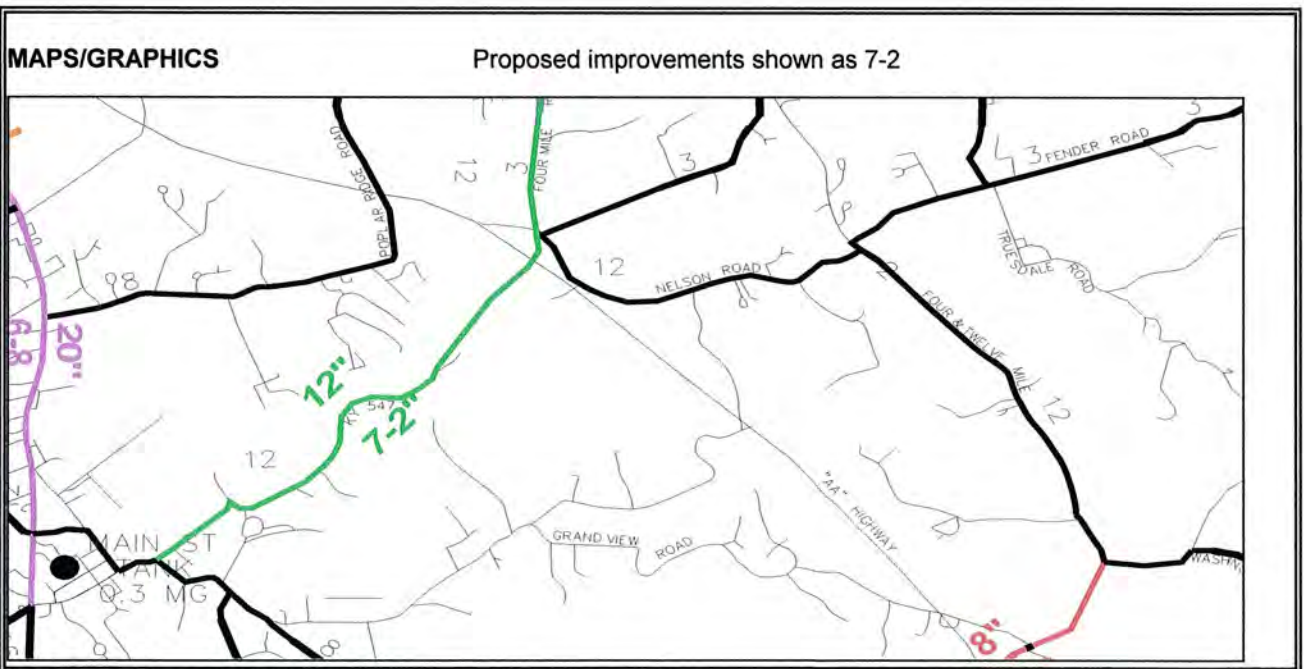
Engineering and Distribution Project

PROJECT TYPE: Hydraulic Master Plan

FUNDING SOURCE		
\$	976,000	BAN 2009
\$	777,000	BAN 2011
\$	0	
\$	0	
\$	1,753,000	<b>Total</b>

BUDGET BY YEAR		
2011	\$	0
2012	\$	1,753,000
2013	\$	0
2014	\$	0
2015	\$	0
2016	\$	0
<b>TOTAL COSTS</b>	\$	<b>1,753,000</b>

**PROJECT DESCRIPTION (184-146)**  
 The proposed project involves constructing a new 24 inch water main along Ky. 547(Main Street) from U.S. 27 to Riley Road in downtown Alexandria, Campbell County, Kentucky. New right-of-ways of easements will be needed. This project is designed to strengthen and improve the transmission system and local distribution system to meet population growth and commercial development needs. This project is designed to extend water service to additional customers, support existing water systems, improve water quality, and improve fire protection in the area. The District's Master Plan identified this as a needed hydraulic improvement.



**CAPITAL ITEM NAME Dudley 1080 Redundancy Water Main**

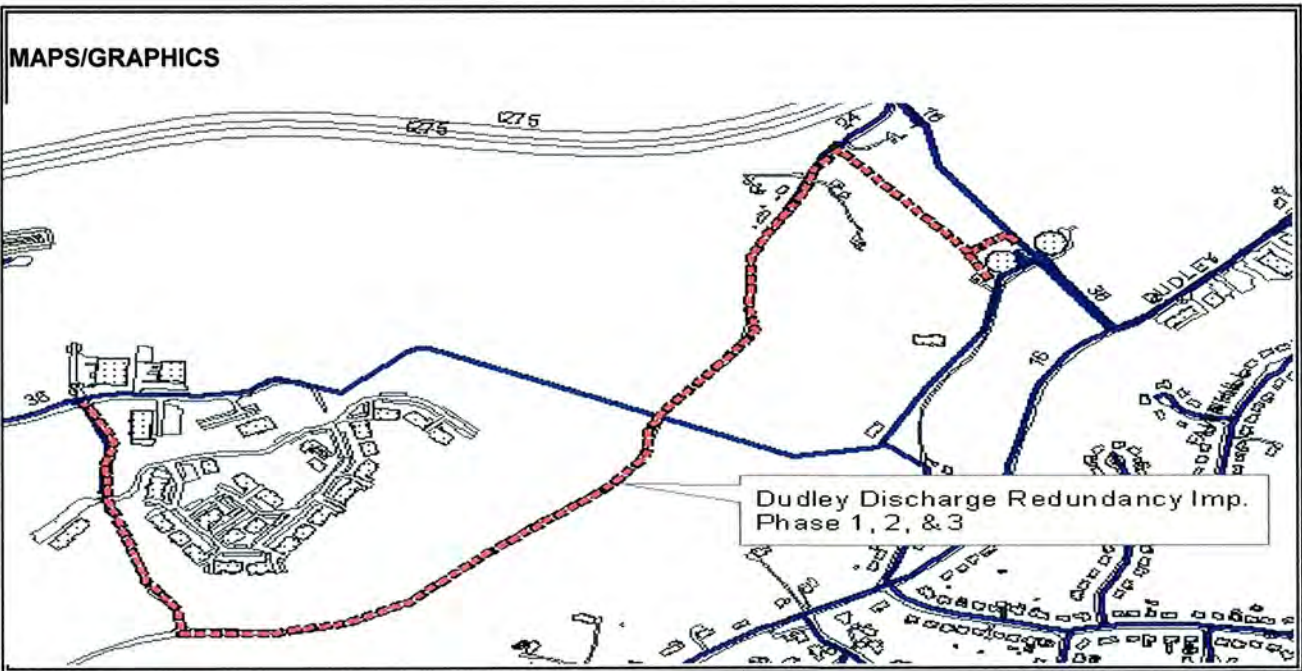
Engineering and Distribution Project

PROJECT TYPE: Redundancy Water Main

FUNDING SOURCE			
\$			
\$	960,000	Ph. 2	BAN 2011
\$	945,000	Ph. 3	BAN 2011
\$	<u>1,905,000</u>		<b>Total Cost</b>

BUDGET BY YEAR		
2011	\$	1,905,000
2012	\$	0
2013	\$	0
2014	\$	0
2015	\$	0
2016	\$	0
<b>TOTAL COSTS</b>	\$	<u>1,905,000</u>

**PROJECT DESCRIPTION (184-148)**  
 This project involves constructing a new 36" water main through the City of Crestview Hills, Kenton County, Kentucky. This project is designed to strengthen the District's water transmission system and provide some redundancy for the District's existing 36" water main. The District's Master Plan Addendum for Reliability and Redundancy Analyses identified this as a needed improvement.



**CAPITAL ITEM NAME Water Main Replacement Program 2010**

Engineering and Distribution Project

PROJECT TYPE: Water Main Replacement

FUNDING SOURCE		
\$	3,500,000	BAN 2011
\$	3,500,000	<b>Total Cost</b>

BUDGET BY YEAR		
2011	\$	1,750,000
2012	\$	1,750,000
2013	\$	0
2014	\$	0
2015	\$	0
2016	\$	0
<b>TOTAL COSTS</b>	\$	<b>3,500,000</b>

**PROJECT DESCRIPTION**

This proposed program involves working with various cities in the District's service area to replace old water mains which are deteriorating. The District plans to replace the existing water mains in conjunction with City Street Replacement Programs. Working together with Cities saves the District restoration cost and coordinates our work with the street work. This program is designed to replace existing 4", 6" or 8" unlined cast iron water mains, which the District has experienced some problems with. These funds are part of the District's proposed program designed to replace or rehabilitate 1% of the District's distribution system annually.

**MAPS/GRAPHICS**

N/A



**CAPITAL ITEM NAME 2010 Coordinated Roadway Imp./Water Main Replacement**

Engineering and Distribution Project

PROJECT TYPE: Water Main Replacement

FUNDING SOURCE		
\$	2,500,000	BAN 2011
\$	2,500,000	<b>Total Cost</b>

BUDGET BY YEAR		
2011	\$	2,500,000
2012	\$	0
2013	\$	0
2014	\$	0
2015	\$	0
2016	\$	0
<b>TOTAL COSTS</b>	\$	<b>2,500,000</b>

**PROJECT DESCRIPTION**

This proposed program involves the systematic replacement of old water mains in neighborhood areas which the District has experienced some problems with - poor flows, discolored water complaints and deteriorating water quality. The replacement of these 4", 6" or 8" unlined cast iron water mains will help to improve the overall area water system. These funds are needed to bring the District's Replacement & Rehabilitation Program up to 1% annually.

**MAPS/GRAPHICS**

N/A

**PLC Replacement for TMTP Filters**

Water Quality and Production Project

PROJECT TYPE: Water Treatment Plant Upgrade

FUNDING SOURCE		
\$	\$235,000	BAN 2011
\$	\$235,000	<b>Total Cost</b>

BUDGET BY YEAR		
Previous Years	\$	235,000
2012	\$	0
2013	\$	0
2014	\$	0
2015	\$	0
2016	\$	0
<b>TOTAL COSTS</b>	<b>\$</b>	<b>235,000</b>

**PROJECT DESCRIPTION**

This project will replace the existing PLCs at the Taylor Mill Treatment Plant installed in 1992 that have reached the end of their useful service life. The PLCs are used to control the filter operations including normal filtering flow rates and monitoring points, filter backwash, and filter-to-waste operation. AMP11-01

**CAPITAL ITEM NAME Water Main Replacement Program 2011**

Engineering and Distribution Project

PROJECT TYPE: Water Main Replacement

FUNDING SOURCE		
\$	400,000	BAN 2011
\$	400,000	<b>Total Cost</b>

BUDGET BY YEAR		
2011	\$	0
2012	\$	400,000
2013	\$	0
2014	\$	0
2015	\$	0
2016	\$	0
<b>TOTAL COSTS</b>	\$	<b>400,000</b>

**PROJECT DESCRIPTION**

This proposed program involves working with various cities in the District's service area to replace old water mains which are deteriorating. The District plans to replace the existing water mains in conjunction with City Street Replacement Programs. Working together with Cities saves the District restoration cost and coordinates our work with the street work. This program is designed to replace existing 4", 6" or 8" unlined cast iron water mains, which the District has experienced some problems with. These funds are part of the District's proposed program designed to replace or rehabilitate 1% of the District's distribution system annually.

**MAPS/GRAPHICS**

N/A

**CAPITAL ITEM NAME 2011 Coordinated Roadway Imp./Water Main Replacement**

Engineering and Distribution Project

PROJECT TYPE: Water Main Replacement

FUNDING SOURCE		
\$	2,500,000	BAN 2011
\$	2,500,000	<b>Total Cost</b>

BUDGET BY YEAR		
2011	\$	0
2012	\$	2,500,000
2013	\$	0
2014	\$	0
2015	\$	0
2016	\$	0
<b>TOTAL COSTS</b>	\$	<b>2,500,000</b>

**PROJECT DESCRIPTION**

This proposed program involves the systematic replacement of old water mains in neighborhood areas which the District has experienced some problems with - poor flows, discolored water complaints and deteriorating water quality. The replacement of these 4", 6" or 8" unlined cast iron water mains will help to improve the overall area water system. These funds are needed to bring the District's Replacement & Rehabilitation Program up to 1% annually.

**MAPS/GRAPHICS**

N/A

NKWD\_APP\_Exp\_062912

Rate Case 2012-00072

Exhibit P

Witness: Bragg

The purpose of the application of Northern Kentucky Water District is to recover needed operating revenues through an adjustment to customer rates. The rate adjustment is based on a fully allocated Cost of Service Study to recover additional revenues (1) to fund improvements to existing facilities and related capital improvements to meet increasingly stringent and generally unfunded state and federal water quality standards; (2) to recover operation and maintenance expenses; (3) to recover depreciation and expenses related to aging infrastructure; (4) to recover pro forma adjustments to operating expenses; and (5) to issue bonds to finance the proposed construction.

The purpose of the application is explained in more detail in the testimony of the witnesses.



COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF NORTHERN )  
KENTUCKY WATER DISTRICT (A) FOR )  
AN ADJUSTMENT OF RATES; (B) ) CASE NO. 2012-0072  
ISSUANCE OF BONDS; AND (C) FINANCING )

PREFILED TESTIMONY OF C. RONALD LOVAN, P.E.

Q.1. State your name and address.

A. My name is C. Ronald Lovan, 2835 Crescent Springs Drive, Erlanger, Kentucky 41018.

Q.2 What is your position with Northern Kentucky Water District?

A. I am President/CEO of the District. I was appointed to this position on January 31, 2001.

Q. 3 Briefly, what is your professional experience and background?

A. I have experience in various aspects of the water and wastewater field including management, operation, design and regulatory affairs. I earned both a Bachelor of Science and a Masters of Science in Civil Engineering from the University of Kentucky. I am a licensed Professional Engineer in Kentucky and a registered engineer in the state of Colorado. Previously, I spent 15 years as General Manager of a water/wastewater utility serving a large suburb of Denver, Colorado. Prior to that, I spent 11 years in the consulting engineering business in Lexington. I began my career with the Kentucky Water Pollution Control Commission.

Q. 4 Describe the District's operations.

A. Northern Kentucky Water District serves retail customers in Campbell, Kenton, and part of Boone County, and sells water at wholesale to other water distribution systems in Pendleton, Grant, and Boone Counties. NKWD's current customer base is just over 80,350 retail accounts and three wholesale customers. The total population base served by the District is approximately

300,000 people. Northern owns and operates three water treatment plants with a total capacity of approximately 64 million gallons per day.

Q. 5 What is the purpose of this application?

A. This application includes a request for an adjustment in annual revenue of approximately \$3.4 million related to the debt service on capital projects necessary to finish up previously approved projects related to mandated and unfunded EPA regulations, projects to help address aging infrastructure and projects needed to help address distribution system deficiencies.

To minimize the impact on our customers of the rate adjustment needed to help finance these improvements, the District has done the following:

- 1) Proposed a gradualistic, 2 year, phased-in rate approach
- 2) Refinanced four existing bond series saving approximately \$13.3 million
- 3) Reduced operating costs from those approved in the District's 2010 rate case

The savings realized from the bond refinancing and reduced operating costs have more than offset required depreciation expense adjustments and allowed pro forma adjustments to the 2011 test year.

Q.6 What is the amount of the adjustment being proposed?

A. The adjustment is based on a comprehensive cost of service study prepared by Gannett Fleming. A gradualistic, two year, phase-in is proposed. In general terms, for the average residential customer, the first and second year adjustments will be approximately \$1.37 per month and \$1.28 per month, or 4.6 cents per day and 4.3 cents per day, respectively

Q. 7 Does this conclude your testimony?

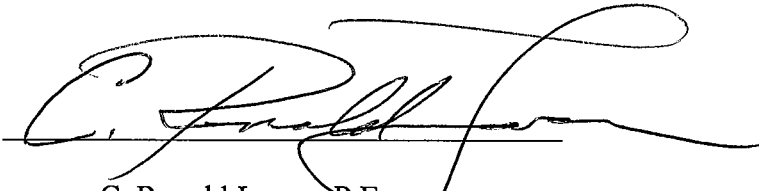
A. Yes.

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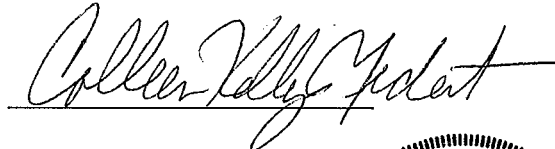
COMMONWEALTH OF KENTUCKY

COUNTY OF KENTON

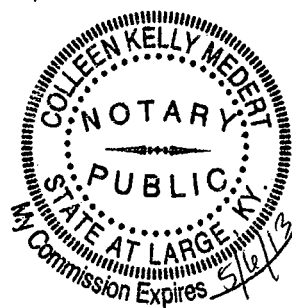
Affiant C. Ronald Lovan, after being first sworn, deposes and says that the foregoing prepared testimony is true and correct to the best of his knowledge and belief except as to those matters that are based on information provided to him and to those he believes to be true and correct.

  
C. Ronald Lovan, P.E.

This instrument was produced, signed and declared by C. Ronald Lovan, P.E. to be his act and deed the 28 day of JUNE, 2012.

  
Notary Public

My Commission expires: May 6, 2013



COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter Of:

APPLICATION OF NORTHERN )  
KENTUCKY WATER DISTRICT (A) FOR ) CASE NO. 2012-00072  
AN ADJUSTMENT OF RATES; (B) )  
ISSUANCE OF BONDS; AND (C) FINANCING )

PREFILED TESTIMONY OF JACK BRAGG

Q 1 Please state your name and address.

A. Jack Bragg, 2835 Crescent Springs Road, Box 18640, Erlanger, KY 41018-0640.

Q 2 By whom and in what capacity are you employed?

A. I am currently Vice President of Finance and Support Services for the District. I am a Certified Public Accountant and a Certified Management Accountant.

Q 3 What is the purpose of your testimony?

A. As Vice President of Finance and Support Services, I am responsible for all accounting and financial information involved in this case and supplied to other witnesses for use in the preparation of the pro-forma balance sheet and income statement and the cost of service study.

Q 4 Did you provide information to Gannett Fleming to allow the calculation of the District's revenue requirements?

A. Yes. Among other information.

Q 5 Would you explain and briefly describe the exhibits that you have prepared or which have been prepared subject to your supervision?

A. Exhibit C is the statement that the most current annual report has been filed with the PSC. Exhibit D is a current listing of bonds, notes and other indebtedness. Exhibit F is the chart of accounts used by the District. Exhibit G is the District's most

recent depreciation schedule, which is based on the depreciation study previously approved by the Commission. Exhibit H is a listing of the software used by the District and its consultants. Exhibit I is the monthly budget and management reports. Exhibit K is pro-forma adjustments. Exhibit L is the customer notice and the District certification of publication of the notice. Exhibit M is the proposed rate tariffs showing the comparative tariffs, the affect on the customer's monthly bill and the percentage increase on the average bill of each customer class. Finally, Exhibit S is the Affidavit that the information in the application is accurate and complete.

Q 6 Can you briefly summarize the reasons for this application?

A. Yes.

This application includes a request for an adjustment in annual revenue of approximately \$3.4 million related to the debt service on capital projects necessary to finish up previously approved projects related to mandated and unfunded EPA regulations, projects to help address aging infrastructure and projects needed to help address distribution system deficiencies. These projects totaling \$41 million will be further discussed in Mr. Harrison's testimony.

To minimize the impact on our customers of the rate adjustment needed to help finance these improvements, the District has done the following:

- 1) Proposed a gradualistic, 2 year, phased-in, rate approach. The two year gradual approach was approved in Case 2010-00094 and worked very well for the District.
- 2) Refinanced four existing bond series saving approximately \$13.3 million over 16 years. The Series 1997, 1998, 2001A, and 2002A were refinanced.
- 3) Reduced operating costs from those approved in the District's 2010 rate case

The savings realized from the bond refinancing and reduced operating costs have more than offset required depreciation expense adjustments and known and measurable pro forma

adjustments to the 2011 test year.

The operating costs have been primarily reduced by controlling employee related expenses through attrition and reduced employee numbers.

Q.7 Mr. Lovan discusses the proposed phase-in of the requested rate adjustment. Can you discuss the benefit to the District of that proposal?

A. Yes. First, the phase in of the rate adjustment will minimize the rate impact on the customers and gradually adjust the rates over a period of time rather than a one-time adjustment.

Q. 8. Does that conclude your testimony?


A. Yes.

AFFIDAVIT

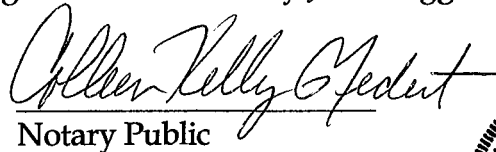
COMMONWEALTH OF KENTUCKY

COUNTY OF KENTON

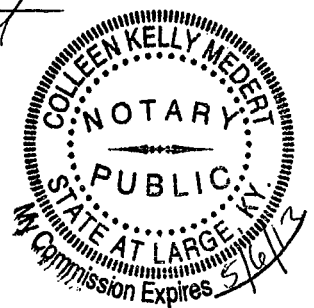
Affiant, Jack Bragg, after being first sworn, deposes and says that the foregoing prepared testimony is true and correct to the best of his knowledge and belief except as to those matters that are based on information provided to him and as to those he believes to be true and correct.

  
Jack Bragg

This instrument was produced, signed and declared by Jack Bragg to be his act and deed the 28 day of JUNE, 2012.

  
Notary Public

My Commission expires: May 6, 2013



COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter Of:

APPLICATION OF NORTHERN KENTUCKY )  
WATER DISTRICT FOR (A) FOR ) Case No. 2012-00072  
AN ADJUSTMENT OF RATES; )  
(B) ISSUANCE OF BONDS; AND )  
(C) FINANCING )

PREFILED TESTIMONY OF RICHARD HARRISON, P.E.

Q 1 Please state your name and business address.

A. Richard Harrison, 2835 Crescent Spring Drive, Erlanger, Kentucky.

Q 2 Where are you employed?

A. I am Vice President of Engineering, Water Quality and Production for the Northern Kentucky Water District.

Q 3 State your professional education and background.

A. I have a Bachelor of Science degree in Civil Engineering from the University of Kentucky and have been responsible for the operation of the Engineering and Distribution Department for the Kenton County Water District from 1988 to 1997 and for the Northern Kentucky Water District from 1997 to 2010. I have been responsible for the Engineering, Water Quality, and Production department since 2010.

Q 4 Are you a registered engineer in Kentucky?

A. Yes. My state board of registration for professional engineers and land surveyors registration number is 16,203.

Q 5 Generally, what are your duties with the District?

A. I provide general supervision for all construction, design, water treatment and system planning matters for the District.

Q 6 Have you prepared an exhibit which details the construction projects the District is

proposing to finance in this case?

A. Yes. Exhibit O.

Q 7 Could you generally explain the purpose of Exhibit O?

A. This exhibit contains the project description, cost and case number approving the required certificate to construct.

Q 8 What is the total amount of project financing that the District is requesting in this case?

A. The District is requesting approval for approximately \$26,165,000 in permanent financing for projects which are scheduled for the year 2012 or earlier. Those projects are summarized in Exhibit O, which includes approximately \$24,913,500 in BAN projects and \$16,000,000 in previously approved, KIA loan funded projects for a total of \$40,913, 500.

Q 9 Is the District requesting a Certificate of Convenience and Necessity for these projects?

A. No. The District has already obtained required certificates for projects through a separate application for the project or they are ordinary extensions, which fall within the scope of projects previously recognized by the Commission as ordinary.

Q 10 Have these projects been previously identified to the Commission?

A. Yes. The June, 2010 rate application, Case no. 2010-00094 included a five year construction program which included these projects.

Q 11 How are these projects broken down?

- A.
- Mandated and Unfunded EPA Regulations      \$28 million
  - Aging Infrastructure      \$9 million
  - Distribution System Deficiencies      \$4 million

Q 12 Why is it necessary for the District to come before the Commission for rate increases related to this construction?



A. The projects are necessary in order to allow the District to meet mandated and unfunded EPA regulations, to help address aging infrastructure requirements and to help address distribution system deficiencies. It is not possible for current rates to fund the substantial construction related debt service that is associated with these projects.

Q13 Does that conclude your testimony?

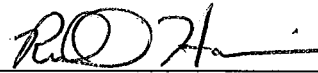
A. Yes.

AFFIDAVIT

COMMONWEALTH OF KENTUCKY

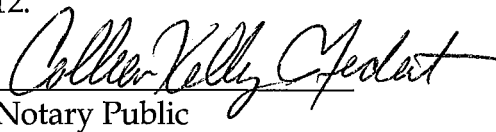
COUNTY OF KENTON

Affiant, Richard Harrison, after being first sworn, deposes and says that the foregoing prepared testimony is true and correct to the best of his knowledge and belief except as to those matters that are based on information provided to him and as to those he believes to be true and correct.

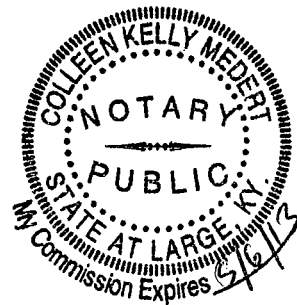


Richard Harrison

This instrument was produced, signed and declared by Richard Harrison to be his act and deed the 29 day of JUNE, 2012.

  
Notary Public

My Commission expires: May 6, 2013



NORTHERN KENTUCKY WATER DISTRICT  
CASE NO. 2012-00072

DIRECT TESTIMONY OF  
PAUL R. HERBERT

CONCERNING  
COST OF SERVICE ALLOCATION  
AND  
CUSTOMER RATE DESIGN

BEFORE THE  
KENTUCKY PUBLIC SERVICE COMMISSION

June 27, 2012

BEFORE THE KENTUCKY PUBLIC SERVICE COMMISSION

RE: NORTHERN KENTUCKY WATER DISTRICT  
CASE NO. 2012-00072

DIRECT TESTIMONY OF PAUL R. HERBERT

Line  
No.

1 **QUALIFICATIONS**

2 **1. Q. Please state your name and address.**

3 A. My name is Paul R. Herbert. My business address is 207 Senate Avenue, Camp Hill,  
4 Pennsylvania.

5 **2. Q. By whom are you employed?**

6 A. I am employed by Gannett Fleming, Inc.

7 **3. Q. What is your position with Gannett Fleming, Inc., and briefly state your general duties  
8 and responsibilities.**

9 A. I am President of the Valuation and Rate Division. My duties and responsibilities include  
10 the preparation of accounting and financial data for revenue requirement and cash working  
11 capital claims, the allocation of cost of service to customer classifications, and the design of  
12 customer rates in support of public utility rate filings.

13 **4. Q. Have you presented testimony in rate proceedings before a regulatory agency?**

14 A. Yes. I have testified before the Pennsylvania Public Utility Commission, the New Jersey  
15 Board of Public Utilities, the Public Utilities Commission of Ohio, the Public Service  
16 Commission of West Virginia, the Kentucky Public Service Commission, the Iowa State  
17 Utilities Board, the Virginia State Corporation Commission, the Illinois Commerce  
18 Commission, the Tennessee Regulatory Authority, the California Public Utilities  
19 Commission, New Mexico Public Regulation Commission, the Delaware Public Service  
20 Commission, Arizona Corporate Commission and the Missouri Public Service Commission

DIRECT TESTIMONY OF PAUL R. HERBERT

1 concerning revenue requirements, cost of service allocation, rate design and cash working  
2 capital claims.

3 A list of the cases in which I have testified is provided at the end of my direct  
4 testimony.

5 **5. Q. What is your educational background?**

6 A. I have a Bachelor of Science Degree in Finance from the Pennsylvania State University,  
7 University Park, Pennsylvania.

8 **6. Q. Would you please describe your professional affiliations?**

9 A. I am a member of the American Water Works Association and serve as a member of the  
10 Management Committee for the Pennsylvania Section. I am also a member of the  
11 Pennsylvania Municipal Authorities Association. In 1998, I became a member of the  
12 National Association of Water Companies as well as a member of its Rates and Revenue  
13 Committee.

14 **7. Q. Briefly describe your work experience.**

15 A. I joined the Valuation Division of Gannett Fleming Corddry and Carpenter, Inc.,  
16 predecessor to Gannett Fleming Valuation and Rate Consultants, Inc., in September 1977,  
17 as a Junior Rate Analyst. Since then, I advanced through several positions and was assigned  
18 the position of Manager of Rate Studies on July 1, 1990. On June 1, 1994, I was promoted  
19 to Vice President and on November 1, 2003, I was promoted to Senior Vice President. On  
20 July 1, 2007, I was promoted to my current position as President of the Valuation and Rate  
21 Division of Gannett Fleming, Inc.

22 While attending Penn State, I was employed during the summers of 1972, 1973 and  
23 1974 by the United Telephone System - Eastern Group in its accounting department. Upon  
24 graduation from college in 1975, I was employed by Herbert Associates, Inc., Consulting  
25 Engineers (now Herbert Rowland and Grubic, Inc.), as a field office manager until  
26 September 1977.

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**COST OF SERVICE ALLOCATION**

**8. Q. What is the purpose of your testimony in this proceeding?**

A. My testimony is in support of the cost of service allocation and rate design study conducted under my direction and supervision for the Northern Kentucky Water District, ("NKWD").

**9. Q. Have you prepared an exhibit presenting the results of your study?**

A. Yes. Exhibit N presents the results of the allocation of the pro forma cost of service to the several customer classifications as of December 31, 2011, and the proposed rate design.

**10. Q. Briefly describe the purpose of your cost allocation study.**

A. The purpose of the study was to allocate the total cost of service, which is the total revenue requirement, to the several customer classifications. The cost of service includes operation and maintenance expenses, depreciation expense and amortizations, taxes other than income, and debt service costs. In the study, the total costs were allocated to the residential, commercial and multi-family, industrial, public authority, wholesale, and fire protection classifications in accordance with generally-accepted principles and procedures. The cost of service allocation results in indications of the relative cost responsibilities of each class of customers. The allocated cost of service is one of several criteria appropriate for consideration in designing customer rates to produce the required revenues.

**11. Q. Please describe the method of cost allocation that was used in your study.**

A. The base-extra capacity method, as described in the 2000 and prior Water Rates Manuals (M1) published by the American Water Works Association (AWWA), was used to allocate the pro forma costs. The method is a recognized method for allocating the cost of providing water service to customer classifications in proportion to the classifications' use of the commodity, facilities and services. It is generally accepted as a sound method for allocating the cost of water service and has been used by the NKWD in previous rate cases.

**12. Q. Is the method described in Exhibit N?**

DIRECT TESTIMONY OF PAUL R. HERBERT

1       A. Yes. It is described on pages 2 and 3 of the exhibit.

2       **13. Q. Please describe the procedure followed in the cost allocation study.**

3       A. Each element of cost in the pro forma cost of service was allocated to cost functions and  
4       customer classifications through the use of appropriate allocation factors. This allocation is  
5       presented in Schedule B on pages 7 through 11 of Exhibit N. The customer classifications  
6       include residential, commercial and multi-family, industrial, public authority, wholesale and  
7       fire protection classifications. The items of cost, which include operation and maintenance  
8       expenses, depreciation and amortization and debt service costs, and taxes other than income  
9       taxes, are identified in column 1 of Schedule B. The cost of each item, shown in column 3,  
10      is allocated to the several customer classifications based on allocation factors referenced in  
11      column 2. The development of the allocation factors is presented in Schedule C of the  
12      exhibit.

13               The four basic cost functions are base, extra capacity, customer and fire protection  
14      costs. Base Costs are costs that tend to vary with the quantity of water used, plus costs  
15      associated with supplying, treating, pumping and distributing water to customers under  
16      average load conditions, without the elements necessary to meet peak demands. Base costs  
17      are allocated to customer classifications based on average daily usage.

18               Extra Capacity Costs are costs associated with meeting usage requirements in excess  
19      of average. They include the operating and capital costs for additional plant and system  
20      capacity beyond that required for average use. Extra capacity costs were subdivided into  
21      costs to meet maximum day extra capacity and maximum hour extra capacity requirements.  
22      Extra capacity costs are allocated to customer classifications based on estimated maximum  
23      day and hour demands in excess of average use for each classification.

24               Customer Costs are costs associated with serving customers regardless of their usage  
25      or demand characteristics. Customer costs are subdivided into customer facilities costs,  
26      which include meters and services, and customer accounting costs, which include billing

1 and meter reading functions. Customer costs are allocated to classes based on the number  
2 and size of meters and the number of bills.

3 Fire Protection Costs are costs associated with providing the facilities to meet the  
4 potential peak demand of fire protection service as well as direct costs such as the cost for  
5 fire hydrants.

6 **14. Q. Please provide examples of the cost allocation process.**

7 A. I will use some of the larger cost items to illustrate the principles and considerations used in  
8 the cost allocation methodology. Purchased electric power and treatment chemicals costs  
9 are examples of costs that tend to vary with the amount of water consumed and are  
10 considered base costs. Thus, Factor 1 assigns these costs to customer classifications based  
11 on average daily usage.

12 Other source of supply, pumping, purification and transmission costs are associated  
13 with meeting usage requirements in excess of the average, generally to meet maximum day  
14 requirements. Costs of this nature are allocated partially as base costs, proportional to  
15 average daily consumption, partially as maximum day extra capacity costs, in proportion to  
16 maximum day extra capacity, and, in the case of certain pumping stations and transmission  
17 mains, partially as fire protection costs, through the use of Factors 2 and 3. The  
18 development of the allocation factors, referenced as Factors 2 and 3 shown in Schedule C,  
19 pages 12 and 15, is based on the system peak day ratio and the potential demand of fire  
20 protection.

21 Costs associated with distribution mains and storage facilities are allocated partly on  
22 the basis of average consumption and partly on the basis of maximum hour extra demand,  
23 including the demand for fire protection service, because these facilities are designed to  
24 meet maximum hour and fire demand requirements. The development of the factors,  
25 referenced as Factors 4 and 5, used for these allocations is shown in Schedule C, on pages  
26 16 through 19, of Exhibit N. The wholesale class is excluded from the allocation of

DIRECT TESTIMONY OF PAUL R. HERBERT

1 distribution mains (Factor 4) since these customers are connected to larger mains and do not  
2 benefit from the smaller distribution mains.

3 Operation and maintenance costs for transmission and distribution mains are allocated  
4 on a combined bases of Factor 3 (maximum day with fire) for transmission mains and  
5 Factor 4 (maximum hour) for distribution mains. The weighting of the factors is based on  
6 the footage of mains and is referenced as Factor 6.

7 Costs associated with meters and services facilities are allocated to customer  
8 classifications based on meter and service equivalents using Factors 8 and 9. Billing and  
9 collecting costs and meter reading are assigned to customer classifications based on the  
10 number of bills using Factor 12. Operating and capital costs associated with public fire  
11 hydrants were assigned directly to the fire protection class (Factor 7).

12 Administrative and general costs are allocated on the basis of allocated direct costs  
13 excluding those costs such as purchased power and chemicals, which require little  
14 administrative and general expense. The development of factors for this allocation,  
15 referenced as Factor 14, is presented on page 27 of Exhibit N.

16 Annual depreciation accruals are allocated on the basis of the function of the facilities  
17 represented by the depreciation expense for each depreciable plant account. The original  
18 cost less depreciation of utility plant in service is similarly allocated for the purpose of  
19 developing factors, referenced as Factor 18, for allocating items such as debt service. The  
20 development of Factor 18 is presented on pages 29 through 31 of Exhibit N.

21 Factor 20 reallocates the costs allocated to fire protection since NKWD does not  
22 charge for fire protection service. The factor was based on meter equivalents excluding  
23 wholesale customers to recognize that customers with larger meters generally have higher  
24 property values.

25 Factor 18, as well as Factors 14 and 15 discussed earlier, are composite allocation  
26 factors. Composite factors are generated internally in the cost allocation program based on



DIRECT TESTIMONY OF PAUL R. HERBERT

1 the results of allocating other costs. Factors 11, 16, 17 and 19 also are composite factors.

2 Refer to Schedule C of Exhibit N for a description of the basis of each composite factor.

3 **15. Q. What was the source of the total cost of service data set forth in column 3 of Schedule**  
4 **C of Exhibit N?**

5 A. The pro forma costs of service were furnished by the NKWD.

6 **16. Q. Refer to Factors 2 and 3 and explain what factors were considered in estimating the**  
7 **maximum day extra capacity and maximum hour extra capacity demands used for the**  
8 **customer classifications.**

9 A. The estimated demands were based on judgment which considered field studies of customer  
10 class demands conducted for other water utilities, field observations of the service areas of  
11 the NKWD, the class factors used in the last cost of service study, and generally-accepted  
12 customer class maximum day and maximum hour demand ratios.

13 **17. Q. Have you summarized the results of your cost allocation study?**

14 A. Yes. The results are summarized in columns 1, 2 and 3 of Schedule A on page 6 of Exhibit  
15 N. The total allocated pro forma cost of service as of December 31, 2011, for each  
16 customer classification identified in column 1 is brought forward from Schedule B and  
17 shown in column 2. Column 3 presents each customer classification's cost responsibility as  
18 a percent of the total cost.

19 **18. Q. Have you compared these cost responsibilities with the proportionate revenue under**  
20 **existing rates for each customer classification?**

21 A. Yes. A comparison of the allocated cost responsibilities and the percentage of revenue  
22 under existing rates can be made by comparing columns 3 and 5 of Schedule A of Exhibit  
23 N. A similar comparison of the percentage cost responsibilities (relative cost of service)  
24 and the percentage of pro forma revenues (relative revenues) under proposed rates – Step 2  
25 can be made by comparing columns 3 and 7 of Schedule A of Exhibit N. The proposed  
26 increase and the percent increase by class are shown in columns 8 and 9, respectfully.

**CUSTOMER RATE DESIGN**

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**19. Q. Are you responsible for the design of the rate schedules proposed by the NKWD in this proceeding?**

A. Yes, I am.

**20. Q. Is the proposed rate structure presented in an exhibit?**

A. Yes. A comparison of the present and proposed rate schedules – Step 2 is presented in Schedule F on page 36 of Exhibit N.

**21. Q. What are the appropriate factors to be considered in the design of the rate structure?**

A. In preparing a rate structure, one should consider the allocated costs of service, the impact of radical changes from the present rate structure, the understandability and ease of application of the rate structure, community and social influences, gradualism, and the value of service. General guidelines should be developed with management to determine the extent to which each of these criteria is to be incorporated in the rate structure to be designed, inasmuch as the pricing of a commodity or service ultimately should be a function of management.

**22. Q. Did you discuss rate design guidelines with management?**

A. Yes, I did. The guidelines established were: (1) maintain the existing rate structure applicable to all classifications excluding wholesale, which includes a service charge by meter size and a three-block volumetric charge design. Wholesale customers have the same customer charges and a single-block volumetric charge; (2) increase customer charges and volumetric charges to produce revenues among the classes in conformity with or toward the indicated cost of service and to generate sufficient revenues to recover the total cost of service; and (3) design the proposed rate structure to be implemented over a 2 step phase-in plan which reflects the District's effort toward a gradual adjustment of it's rates.

**23. Q. Do the proposed rates comply with the guidelines enumerated in the answer to question 22?**

1 A. Yes, they do.

2 **24. Q. Please explain the development of the service charges.**

3 A. The development of the service charges is set forth on Schedule E on page 34 of the Exhibit.  
4 Service charges should recover the cost of customer facilities such as meters and services  
5 and the cost of customer accounting including billing and collecting and meter reading  
6 costs.

7 Schedule E shows the cost of service for these cost functions in column 2. These  
8 amounts were taken from an analysis of customer costs generated within the cost allocation  
9 study. The costs associated with meters are divided by the total 5/8-inch meter equivalents  
10 and by 12 months to determine the monthly cost related to a 5/8-inch meter and divided by 4  
11 for the quarterly cost. The costs associated with services are divided by 3/4-inch service  
12 equivalents and by 12 months to determine the monthly cost related to a 3/4-inch service  
13 and by 4 for the quarterly cost. Costs associated with billing and collecting, and meter  
14 reading are divided by the number of bills to determine the cost per bill for these functions.  
15 The sum of the monthly costs for a 5/8-inch meter is \$17.68 and the sum of the quarterly  
16 cost for a 5/8-inch meter is \$37.84.

17 The step 2 service charges for the monthly and quarterly 5/8-inch meter customers  
18 were set to move toward the indicated cost of service explained above. The monthly charge  
19 was increased from \$13.00 to \$14.20 or about 9.23% and the quarterly charge was increased  
20 from \$26.00 to \$28.40 or about 9.23%. The monthly rates for the larger-sized meters are  
21 determined by the same increase as the 5/8-inch monthly increase. The quarterly rates for  
22 the larger-sized meters are determined by the same increase as the 5/8-inch quarterly  
23 increase.

24 **25. Q. How were the step 2 volumetric rates determined?**

DIRECT TESTIMONY OF PAUL R. HERBERT

1       A. After the proposed service charges were applied to the bill analysis, the existing volumetric  
2       rates were increased so that revenues from each class moved toward the indicated cost of  
3       service and that total revenues equaled the proposed revenue requirement.

4   **26. Q. How were the step 1 rates determined?**

5       A. The step 1 rates were designed to be approximately half-way between the present rates and  
6       the proposed step 2 rates.

7   **27. Q. Does that conclude your direct testimony?**

8       A. Yes, it does.

LIST OF CASES IN WHICH PAUL R. HERBERT TESTIFIED

	<u>Year</u>	<u>Jurisdiction</u>	<u>Docket No.</u>	<u>Client/Utility</u>	<u>Subject</u>
1.	1983	Pa. PUC	R-832399	T. W. Phillips Gas and Oil Co.	Pro Forma Revenues
2.	1989	Pa. PUC	R-891208	Pennsylvania-American Water Company	Bill Analysis and Rate Application
3.	1991	PSC of W. Va.	91-106-W-MA	Clarksburg Water Board	Revenue Requirements (Rule 42)
4.	1992	Pa. PUC	R-922276	North Penn Gas Company	Cash Working Capital
5.	1992	NJ BPU	WR92050532J	The Atlantic City Sewerage Company	Cost Allocation and Rate Design
6.	1994	Pa. PUC	R-943053	The York Water Company	Cost Allocation and Rate Design
7.	1994	Pa. PUC	R-943124	City of Bethlehem	Revenue Requirements, Cost Allocation, Rate Design and Cash Working Capital
8.	1994	Pa. PUC	R-943177	Roaring Creek Water Company	Cash Working Capital
9.	1994	Pa. PUC	R-943245	North Penn Gas Company	Cash Working Capital
10.	1994	NJ BPU	WR94070325	The Atlantic City Sewerage Company	Cost Allocation and Rate Design
11.	1995	Pa. PUC	R-953300	Citizens Utilities Water Company of Pennsylvania	Cost Allocation and Rate Design
12.	1995	Pa. PUC	R-953378	Apollo Gas Company	Revenue Requirements and Rate Design
13.	1995	Pa. PUC	R-953379	Carnegie Natural Gas Company	Revenue Requirements and Rate Design
14.	1996	Pa. PUC	R-963619	The York Water Company	Cost Allocation and Rate Design
15.	1997	Pa. PUC	R-973972	Consumers Pennsylvania Water Company - Shenango Valley Division	Cash Working Capital
16.	1998	Ohio PUC	98-178-WS-AIR	Citizens Utilities Company of Ohio	Water and Wastewater Cost Allocation and Rate Design
17.	1998	Pa. PUC	R-984375	City of Bethlehem - Bureau of Water	Revenue Requirement, Cost Allocation and Rate Design
18.	1999	Pa. PUC	R-994605	The York Water Company	Cost Allocation and Rate Design
19.	1999	Pa. PUC	R-994868	Philadelphia Suburban Water Company	Cost Allocation and Rate Design
20.	1999	PSC of W.Va.	99-1570-W-MA	Clarksburg Water Board	Revenue Requirements (Rule 42), Cost Allocation and Rate Design
21.	2000	Ky. PSC	2000-120	Kentucky-American Water Company	Cost Allocation and Rate Design
22.	2000	Pa. PUC	R-00005277	PPL Gas Utilities	Cash Working Capital
23.	2000	NJ BPU	WR00080575	Atlantic City Sewerage Company	Cost Allocation and Rate Design
24.	2001	Ia. St Util Bd	RPU-01-4	Iowa-American Water Company	Cost Allocation and Rate Design
25.	2001	Va. St. Corp	PUE010312	Virginia-American Water Company	Cost Allocation and Rate Design
26.	2001	WV PSC	01-0326-W-42T	West-Virginia American Water Company	Cost Allocation And Rate Design
27.	2001	Pa. PUC	R-016114	City of Lancaster	Tapping Fee Study
28.	2001	Pa. PUC	R-016236	The York Water Company	Cost Allocation and Rate Design
29.	2001	Pa. PUC	R-016339	Pennsylvania-American Water Company	Cost Allocation and Rate Design
30.	2001	Pa. PUC	R-016750	Philadelphia Suburban Water Company	Cost Allocation and Rate Design
31.	2002	Va. St. Corp Cm	PUE-2002-00375	Virginia-American Water Company	Cost Allocation and Rate Design
32.	2003	Pa. PUC	R-027975	The York Water Company	Cost Allocation and Rate Design
33.	2003	Tn Reg. Auth	03-	Tennessee-American Water Company	Cost Allocation and Rate Design
34.	2003	Pa. PUC	R-038304	Pennsylvania-American Water Company	Cost Allocation and Rate Design
35.	2003	NJ BPU	WR03070511	New Jersey-American Water Company	Cost Allocation and Rate Design
36.	2003	Mo. PSC	WR-2003-0500	Missouri-American Water Company	Cost Allocation and Rate Design
37.	2004	Va. St. Corp Cm	PUE-200 -	Virginia-American Water Company	Cost Allocation and Rate Design
38.	2004	Pa. PUC	R-038805	Pennsylvania Suburban Water Company	Cost Allocation and Rate Design
39.	2004	Pa. PUC	R-049165	The York Water Company	Cost Allocation and Rate Design
40.	2004	NJ BPU	WRO4091064	The Atlantic City Sewerage Company	Cost Allocation and Rate Design
41.	2005	WV PSC	04-1024-S-MA	Morgantown Utility Board	Cost Allocation and Rate Design
42.	2005	WV PSC	04-1025-W-MA	Morgantown Utility Board	Cost Allocation and Rate Design
43.	2005	Pa. PUC	R-051030	Aqua Pennsylvania, Inc.	Cost Allocation and Rate Design
44.	2006	Pa. PUC	R-051178	T. W. Phillips Gas and Oil Co.	Cost Allocation and Rate Design
45.	2006	Pa. PUC	R-061322	The York Water Company	Cost Allocation and Rate Design
46.	2006	NJ BPU	WR-06030257	New Jersey American Water Company	Cost Allocation and Rate Design
47.	2006	Pa. PUC	R-061398	PPL Gas Utilities, Inc.	Cost Allocation and Rate Design
48.	2006	NM PRC	06-00208-UT	New Mexico American Water Company	Cost Allocation and Rate Design
49.	2006	Tn Reg Auth	06-00290	Tennessee American Water Company	Cost Allocation and Rate Design

LIST OF CASES IN WHICH PAUL R. HERBERT TESTIFIED

	<u>Year</u>	<u>Jurisdiction</u>	<u>Docket No.</u>	<u>Client/Utility</u>	<u>Subject</u>
50.	2007	Ca. PUC	U-339-W	Suburban Water Systems	Water Conservation Rate Design
51.	2007	Ca. PUC	U-168-W	San Jose Water Company	Water Conservation Rate Design
52.	2007	Pa. PUC	R-00072229	Pennsylvania American Water Company	Cost Allocation and Rate Design
53.	2007	Ky. PSC	2007-00143	Kentucky American Water Company	Cost Allocation and Rate Design
54.	2007	Mo. PSC	WR-2007-0216	Missouri American Water Company	Cost Allocation and Rate Design
55.	2007	Oh. PUC	07-1112-WS-AIR	Ohio American Water Company	Cost Allocation and Rate Design
56.	2007	Il. CC	07-0507	Illinois American Water Company	Customer Class Demand Study
57.	2007	Pa. PUC	R-00072711	Aqua Pennsylvania, Inc.	Cost Allocation and Rate Design
58.	2007	NJ BPU	WR07110866	The Atlantic City Sewerage Company	Cost Allocation and Rate Design
59.	2007	Pa. PUC	R-00072492	City of Bethlehem – Bureau of Water	Revenue Reqmts, Cost Alloc.
60.	2007	WV PSC	07-0541-W-MA	Clarksburg Water Board	Cost Allocation and Rate Design
61.	2007	WV PSC	07-0998-W-42T	West Virginia American Water Company	Cost Allocation and Rate Design
62.	2008	NJ BPU	WR08010020	New Jersey American Water Company	Cost Allocation and Rate Design
63.	2008	Va St Corp Com	PUE-2008-00009	Virginia American Water Company	Cost Allocation and Rate Design
64.	2008	Tn. Reg. Auth.	08-00039	Tennessee American Water Company	Cost Allocation and Rate Design
65.	2008	Mo PSC	WR-2008-0311	Missouri American Water Company	Cost Allocation and Rate Design
66.	2008	De PSC	08-96	Artesian Water Company, Inc.	Cost Allocation and Rate Design
67.	2008	Pa PUC	R-2008-2032689	Penna. American Water Co. – Coatesville Wastewater	Cost Allocation and Rate Design
68.	2008	AZ Corp. Com.	W-01303A-08-0227 SW-01303A-08-0227	Arizona American Water Co. - Water - Wastewater	Cost Allocation and Rate Design
69.	2008	Pa PUC	R-2008-2023067	The York Water Company	Cost Allocation and Rate Design
70.	2008	WV PSC	08-0900-W-42T	West Virginia American Water Company	Cost Allocation and Rate Design
71.	2008	Ky PSC	2008-00250	Frankfort Electric and Water Plant Board	Cost Allocation and Rate Design
72.	2008	Ky PSC	2008-00427	Kentucky American Water Company	Cost Allocation and Rate Design
73.	2009	Pa PUC	2008-2079660	UGI – Penn Natural Gas	Cost of Service Allocation
74.	2009	Pa PUC	2008-2079675	UGI – Central Penn Gas	Cost of Service Allocation
75.	2009	Pa PUC	2009-2097323	Pennsylvania American Water Co.	Cost Allocation and Rate Design
76.	2009	Ia St Util Bd	RPU-09-	Iowa-American Water Company	Cost Allocation and Rate Design
77.	2009	Il CC	09-0319	Illinois-American Water Company	Cost Allocation and Rate Design
78.	2009	Oh PUC	09-391-WS-AIR	Ohio-American Water Company	Cost Allocation and Rate Design
79.	2009	Pa PUC	R-2009-2132019	Aqua Pennsylvania, Inc.	Cost Allocation and Rate Design
80.	2009	Va St Corp Com	PUE-2009-00059	Aqua Virginia, Inc.	Cost Allocation (only)
81.	2009	Mo PSC	WR-2010-0131	Missouri American Water Company	Cost Allocation and Rate Design
82.	2010	Va St Corp Com	PUE-2010-00001	Virginia American Water Company	Cost Allocation and Rate Design
83.	2010	Ky PSC	2010-00036	Kentucky American Water Company	Cost Allocation and Rate Design
84.	2010	NJ BPU	WR10040260	New Jersey American Water Company	Cost Allocation and Rate Design
85.	2010	Pa PUC	2010-2167797	T.W. Phillips Gas and Oil Co.	Cost Allocation and Rate Design
86.	2010	Pa PUC	2010-2166212	Pennsylvania American Water Co. - Wastewater	Cost Allocation and Rate Design
87.	2010	Pa PUC	R-2010-2157140	The York Water Company	Cost Allocation and Rate Design
88.	2010	Ky PSC	2010-00094	Northern Kentucky Water District	Cost Allocation and Rate Design
89.	2010	WV PSC	10-0920-W-42T	West Virginia American Water Co.	Cost Allocation and Rate Design
90.	2010	Tn Reg Auth	10-00189	Tennessee American Water Company	Cost Allocation and Rate Design
91.	2010	Ct Dept PU Cntrl	10-09-08	United Water Connecticut	Cost Allocation and Rate Design
92.	2010	Pa PUC	R-2010-2179103	City of Lancaster-Bureau of Water	Rev Rqmts, Cst Alloc/Rate Dsgn
93.	2011	Pa PUC	R-2010-2214415	UGI Central Penn Gas, Inc.	Cost Allocation
94.	2011	Pa PUC	R-2011-2232359	The Newtown Artesian Water Co.	Revenue Requirement
95.	2011	Pa PUC	R-2011-2232243	Pennsylvania American Water Co.	Cost Allocation and Rate Design
96.	2011	Pa PUC	R-2011-2232985	United Water Pennsylvania Inc.	Demand Study, COS/Rate Dsgn
97.	2011	Pa PUC	R-2011-2244756	City of Bethlehem-Bureau of Water	Rev. Rqmts/COS/Rate Dsgn
98.	2011	Mo PSC	WR-2011-0337,338	Missouri American Water Company	Cost Allocation and Rate Design
99.	2011	Oh PUC	11-4161-WS-AIR	Ohio American Water Company	Cost Allocation and Rate Design
100.	2011	NJ BPU	WR11070460.	New Jersey American Water Company	Cost Allocation and Rate Design
101.	2011	ID PUC	UWI-W-11-02	United Water Idaho Inc.	Cost Allocation and Rate Design
102.	2011	Il CC	11-0767	Illinois-American Water Company	Cost Allocation and Rate Design
103.	2011	Pa PUC	R-2011-2267958	Aqua Pennsylvania, Inc.	Cost Allocation and Rate Design

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter Of:

APPLICATION OF NORTHERN KENTUCKY )  
WATER DISTRICT FOR AUTHORITY TO )  
ISSUE REVENUES BONDS, )  
FOR APPROVAL OF FINANCING ) 2012-00072  
AND FOR ADJUSTMENT )  
OF WATER RATES )

PREFILED TESTIMONY OF DWIGHT SALSBUURY

Q 1 Please state your name and address.

A. Dwight Salsbury. My business address is 325 West Main Street, Suite 300,  
Lexington, Kentucky 40507

Q 2 By whom and in what capacity are you employed?

A I am employed by Ross, Sinclair and Associates, Inc., a regional investment  
banking firm as a financial advisor.

Q 3 Briefly state your professional background.

A I have over 10 years of experience in public finance and serve as RSA's head of KY  
Local Government and Indiana Public Finance Divisions. Currently, I specialize in  
providing financial advisory services to Kentucky cities, counties, school districts,  
special taxing districts and not-for-profit organizations. I have expertise and  
experience in a variety of debt structures including General Obligation Bonds,  
Certificates of Participation, Revenue Bonds, Leases, Special Assessment Districts,  
Qualified School Construction Bonds and Qualified Zone Academy Bonds. I have  
participated in over 300 bond issues totaling over \$1.8 billion.

I am a graduate of the Washington and Lee University with a B.A. degree in

Economics, and hold the General Securities Registered Representative designation (Series 7), Uniform Securities Agent (Series 63) and Investment Banking Representative (Series 79) licenses.

Q 4 Have you previously testified before the Kentucky Public Service Commission?

A. No, I have not but, our firm has prepared testimony and exhibits before the Commission in connection with other cases of Northern Kentucky Water District. Additionally, our firm represents other utility districts whose rates and tariffs are subject to PSC approval.

Q 5 In what way are you associated with the pending case for Northern Kentucky Water District?

A. Our firm has been retained as financial advisor for this case.

Q 6 Did you prepare Exhibit A for this case?

A. Yes.

Q 7 Please explain the purpose of Exhibit A.

A. The exhibit shows the total gross debt service of all bond issues currently outstanding for the District. It also shows the proposed bond debt in connection with this case. The exhibit also shows projected schedules in connection with the bonds currently outstanding, the projected sources and uses of funds required in order to deposit the construction fund, pay for all cost of issuance, deposit into the debt service reserve in accordance with the trust indenture, the interest rates and maturity schedules for the bonds, the average interest rate based on current rates of financing, the total projected annual principle and interest requirements of all the bonds outstanding and the projected series bonds which are to be issued in this



case.

Q 9 Are these projections based up on information provided to you by the District?

A. Yes. We were provided a description of the projects, the anticipated cost of the projects and the current outstanding bonds and other indebtedness by the District.

Q 10 Based on your study, what is the principal amount of parity revenue bonds that the District should issue to cover the cost of financing its current revenue needs?

A Approximately \$27,900,000.00.

Q 11 Why is the amount of bonds "approximate"?

A Because, the actual cost of issuance, interest rate and other factors will not be known until the bonds are sold. These costs will affect the total amount of the bonds. That is why the District needs approval for an approximate range of bonds, not a specific dollar amount.

Q 12 The District is proposing to permanently finance its BAN that matures in September, 2013 as part of this case. Is that a sound decision?

A. Yes, the longer the District delays financing that debt, the more likely it will be that interest rates will increase, making the financing more costly. Additionally, if the District were to extend that BAN there would be costs associated with that roll over.

Q 13 Does that conclude your testimony?

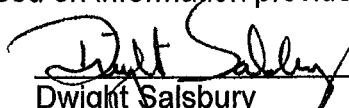
A. Yes.

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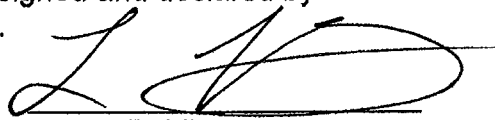
COMMONWEALTH OF KENTUCKY

COUNTY OF FAYETTE

Affiant, Dwight Salsbury, after being first sworn, deposes and says that the foregoing prepared testimony is true and correct to the best of his knowledge and belief except as to those matters that are based on information provided to him and as to those he believes to be true and correct.

  
Dwight Salsbury

This instrument was produced, signed and declared by \_\_\_\_\_ to be his act and deed the 25 day of June, 2012.

  
Notary Public

My Commission expires: August 30, 2013

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF NORTHERN )  
KENTUCKY WATER DISTRICT (A) FOR ) Case No. 2012-00072  
AN ADJUSTMENT OF RATES; )  
(B) ISSUANCE OF BONDS; AND (C) )  
FINANCING )

**PREFILED TESTIMONY OF ROGER L. PETERMAN**

Q1 Please state your name and address

A My name is Roger L. Peterman of the firm Peck, Shaffer & Williams, L.L.P. 118 West Fifth Street, Covington, Kentucky 41011.

Q2 What is your affiliation with the Northern Kentucky Water District?

A Our firm serves as bond counsel for the District and is responsible for the bond resolutions and related matters associated with the issuance of the bonds proposed in this case.

Q3 Did you prepare Exhibit B to the application?

A Yes

Q4 Explain what Exhibit B is.

A Exhibit B consists of the general bond resolution of the District which sets out the general terms for all bonds issued by the District. Also included is the series bond resolution authorizing the issuance of water district revenue bonds Series 2012, approving the principal amount of the bonds proposed to be issued, the authorization for

establishing maturities, the redemption provisions, the disposition of the proceeds of those bonds, the terms and conditions of the sale of those bonds and the conditions for their delivery.

Q 5 Do you have any further comments?


A. Yes. Although the series bond resolution has been adopted as a part of the process of issuing bond anticipation notes, it is subject to amendment based upon the actions of the Commission regarding this matter, as well as market conditions and tax law considerations existing at the time the bonds are proposed to be sold.

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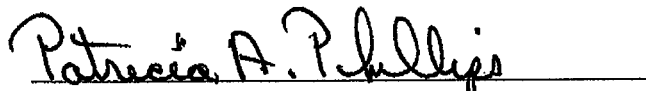
COMMONWEATH OF KENTUCKY

COUNTY OF KENTON

Affiant, Roger L. Peterman, after being first sworn, deposes and states that the foregoing prepared testimony is true and correct to the best of his knowledge and belief except as to those matters that are based on information provided to him and as to those he believes to be true and correct.

  
\_\_\_\_\_  
Roger L. Peterman

This instrument was produced, signed and acknowledged by Roger L. Peterman, the 25th day of June, 2012.

  
\_\_\_\_\_  
Notary Public #4136019

My commission expires: February 9, 2014

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter Of:

APPLICATION OF NORTHERN KENTUCKY )  
WATER DISTRICT FOR AUTHORITY TO )  
ISSUE REVENUE BONDS, APPROVAL OF ) 2012-00072  
FINANCING, AND FOR ADJUSTMENT )  
OF WATER RATES )

PREFILED TESTIMONY OF JAMES C. SPARROW

Q 1 Please state your name and address.

A James C. Sparrow, CPA.  
1717 Dixie Hwy, Suite 600  
Fort Wright, Kentucky 41011

Q 2 By whom and in what capacity are you employed?

A I am employed by Rankin, Rankin and Company, Certified Public Accountants.

Q 3 How long have you held your present position?

A I have been a partner in the firm since 1980.

Q 4 Briefly state your professional background.

A I have been a certified public accountant since 1975 and have served in auditing capacity since that time. I am currently the partner in charge of our firm's audit related services.

Q 5 Have you previously testified before the Public Service Commission of Kentucky?

A Yes. I previously testified in what was at that time called Kenton County Water District No. 1, Case No. 94-316 and in the cases for Northern Kentucky Water District, Case No. 2002-0105, 2003-00224 and 2005-00148.

Q 6 What service did you and your firm provide to the District in relation to the present

case?

A Our firm was retained to provide consulting services and to provide certain exhibits requested by the Public Service Commission on behalf of the District.

Q 7 Was one of those exhibits the audited financial statements of Northern Kentucky Water District for the year ended December 31, 2011?

A Yes.

Q 8 And is that filed with the application as Exhibit J?

A Yes.

Q 9 Did you also prepare Exhibit K?

A Yes, Exhibit K is the pro-forma income statement and balance sheet of Northern Kentucky Water District for the pro-forma period ended December 31, 2011. This exhibit is an attempt to portray the adjustments and pro-forma changes which were prepared by Mr. Bragg in Exhibit G and Mr. Salsbury in Exhibit A.

Q 10 Does this complete your prefiled testimony?

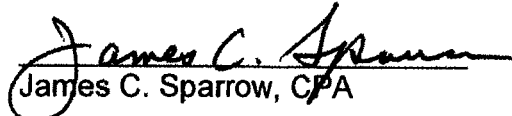
A Yes.

AFFIDAVIT

COMMONWEALTH OF KENTUCKY

COUNTY OF KENTON

Affiant, James C. Sparrow, after being first sworn, deposes and says that the foregoing prepared testimony is true and correct to the best of his knowledge and belief except as to those matters that are based on information provided to him and as to those he believes to be true and correct.

  
James C. Sparrow, CPA

This instrument was produced, signed and declared by James C. Sparrow to be his act and deed the 25 day of June, 2012.

Mare M. Walker

Notary Public

State of Oregon

Cert. ID 132212

My Commission expires: 8-31-2013

Exhibit R  
2012-2016 Project List

NKWD\_APP\_ExR\_062912

Case No. 2012-00072

Exhibit R

Witness: Harrison

PSC Ref No.	Projects	2012	2013	2014	2015	2016	Total	
218	Dudley Tanks Pump Stations Water Surge Project	\$1,000,000					\$1,000,000	BAN 2012
206	Annual General Facility R&R - Plants, Tanks, Pump Stations 2011	\$829,000					\$829,000	BAN 2012
81	Subdistrict I Surcharge	\$257,576					\$257,576	BAN 2012
56	Subdistrict H Upgrade	\$497,018					\$497,018	BAN 2012
	Subdistrict H Surcharge (PSC Approved Amount)	\$933,842					\$933,842	BAN 2012
207	Annual General Facility R&R - Plants, Tanks, Pump Stations 2012	\$928,000					\$928,000	BAN 2012
	Senour Road from KY 16 to west of Clover Ridge (Part 2)	\$195,000					\$195,000	BAN 2012
123	KY 1280, (Siry Rd) U.S. 27 to existing 8" - 2,100' (not including Sub F portion)	\$250,000					\$250,000	BAN 2012
113	KY 536, U.S. 27 to Licking Pike	\$496,000					\$496,000	BAN 2012
187	Highland Ave. from Kyles Lane to Hanser Regulator Pit	\$457,000					\$457,000	BAN 2012
188	KY 16 from I-275 to TM Swim Club 16" Upgrade - KDOT Project	\$450,000					\$450,000	BAN 2012
189	KY 16 from TM Swim Club to TM Standpipe 16" Upgrade - KDOT Project	\$350,000					\$350,000	BAN 2012
145	Ky. 16, from Hands Pike to Klette Road	\$613,000					\$613,000	BAN 2012
150	Mains into Unserved Areas 2012	\$2,250,000					\$2,250,000	BAN 2012
151	Year 2012 Coordinated Roadway Imp./Water Main Replacement	\$2,500,000					\$2,500,000	BAN 2012
178	Madison Pike from Mary Laidey to Hands Pike (Phase 1)	\$1,991,000					\$1,991,000	BAN 2012
132	MPTP Suction Piping Replacement		\$1,000,000				\$1,000,000	BAN 2013
167	FTTP Floc/Sed Basins 2 & 3, New Floc Drive and Rakes		\$2,784,000				\$2,784,000	BAN 2013
174	Dudley Tanks Isolation Valves		\$345,119				\$345,119	BAN 2013
208	Annual General Facility R&R - Plants, Tanks, Pump Stations 2013		\$888,000				\$888,000	BAN 2013
185	FTTP Laboratory Generator		\$237,000				\$237,000	BAN 2013
178	Madison Pike from Dudley Pike to Rolling Hills Drive (Phase 2)		\$1,675,000				\$1,675,000	BAN 2013
215	Wesley Drive to Three Mill Road CC WM Interconnect		\$197,000				\$197,000	BAN 2013
183	Mains into Unserved Areas 2013		\$250,000				\$250,000	BAN 2013
184	Year 2013 Coordinated Roadway Imp./Water Main Replacement		\$2,500,000				\$2,500,000	BAN 2013
128	36" Licking River Crossing		\$2,806,000				\$2,806,000	BAN 2013
175	TMTP Pump Replacement, Pump #1			\$932,750			\$932,750	BAN 2014
186	TMTP Sludge Pumps, Conveyors & Press			\$1,537,000			\$1,537,000	BAN 2014
209	Annual General Facility R&R - Plants, Tanks, Pump Stations 2014			\$983,000			\$983,000	BAN 2014
100	Stonehouse Road (old Twelve Mile Rd.) KY 10 to KY 1566			\$1,120,000			\$1,120,000	BAN 2014
178	Madison Pike from Rolling Hills Drive to Mary Laidey (Phase 3) WMR			\$1,330,000			\$1,330,000	BAN 2014
144	Hands Pike from Ky 16 to Edwin Drive			\$240,000			\$240,000	BAN 2014
114	Interconnect 1080/1017 12" (Pond Creek - KY 177)			\$512,000			\$512,000	BAN 2014
191	Mains into Unserved Areas 2014			\$2,250,000			\$2,250,000	BAN 2014
192	Year 2014 Coordinated Roadway Imp./Water Main Replacement			\$2,500,000			\$2,500,000	BAN 2014
95	New Water Tank to Replace Rossford				\$3,125,000		\$3,125,000	BAN 2015
166	FTTP Residuals Handling Improvements				\$6,500,000		\$6,500,000	BAN 2015
201	Bromley Pump Replacement and Misc. Improvements				\$1,716,000		\$1,716,000	BAN 2015
202	Upgrade SCADA/Instrumentation/Security Equipment at Plants & PS				\$3,000,000		\$3,000,000	BAN 2015
210	Annual General Facility R&R - Plants, Tanks, Pump Stations 2015				\$1,007,000		\$1,007,000	BAN 2015
122	Burns Road, Persimmon Grove to Flatwoods				\$1,078,000		\$1,078,000	BAN 2015
121	Independence Road, Ky. 17 to Existing 12"				\$119,000		\$119,000	BAN 2015
51	Vineyard (Gunkel Rd) (Upper Nine Mile to Fender Rd)				\$786,000		\$786,000	BAN 2015
204	Mains into Unserved Areas 2015				\$250,000		\$250,000	BAN 2015
205	Year 2015 Coordinated Roadway Imp./Water Main Replacement				\$2,500,000		\$2,500,000	BAN 2015
211	TM Pump Station Backup Generator					\$4,800,000	\$4,800,000	BAN 2016
212	TMTP Basin Repair					\$1,700,000	\$1,700,000	BAN 2016
175	TMTP Pump Replacement, Three Pumps					\$2,798,250	\$2,798,250	BAN 2016
176	LRPS Generator & Walkbridge Upgrade					\$4,100,000	\$4,100,000	BAN 2016
198	ORPS2 Replacement Design & Raw Water Mains					\$3,950,000	\$3,950,000	BAN 2016
213	Hands Pike Pumps and Misc. Improvements					\$700,000	\$700,000	BAN 2016
214	Annual General Facility R&R - Plants, Tanks, Pump Stations 2016					\$1,018,000	\$1,018,000	BAN 2016
181	Orphanage Road between Redwood and Valley Plaza							
	Orphanage Road between Redwood and Horsebranch Road (Phase 1)					\$1,496,000	\$1,496,000	BAN 2016
216	Mains into Unserved Areas 2016					\$2,250,000	\$2,250,000	BAN 2016
217	Year 2016 Coordinated Roadway Imp./Water Main Replacement					\$2,500,000	\$2,500,000	BAN 2016
	<b>Total</b>	<b>\$13,997,436</b>	<b>\$12,682,119</b>	<b>\$11,404,750</b>	<b>\$20,081,000</b>	<b>\$25,312,250</b>	<b>\$83,477,555</b>	

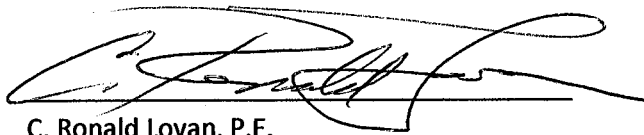


**AFFIDAVIT OF C. RONALD LOVAN**

County of Kenton )  
Commonwealth of Kentucky )

C. Ronald Lovan, after being sworn, states that he is the President/CEO of the Northern Kentucky Water District and that the statements contained in the Petition are true and correct to the best of his information and knowledge.

Sworn and acknowledged before me by C. Ronald Lovan on the 28 Day of JUNE, 2012



C. Ronald Lovan, P.E.



Notary Public

My Commission Expires on: 6 May 6, 2013

