




OWEN Electric

A Touchstone Energy Cooperative 

December 29, 2010

Mr. Jeff Derouen, Executive Director
Kentucky Public Service Commission
211 Sower Blvd
PO Box 615
Frankfort, KY 40602

RE: Case No 2010-00316 – Application of Owen Electric Cooperative for a Certificate of Public Convenience and Necessity for its 2010 – 2011 Construction Work Plan.

Dear Mr. Derouen:

This letter serves as Owen Electric Cooperative's ("OEC") response to the Letter of Deficiency issued by Commission staff on December 20, 2010 in the above referenced case.

(1) 807 KAR 5:001, Section 8(1) – Full name and post office address of applicant and a reference to the particular provision of law requiring Commission approval.

Response:

Owen Electric Cooperative, Inc.

P.O. Box 400

Owenton, KY. 40359.

Owen Electric Cooperative is filing this request for a certificate of convenience and necessity for the construction of utility services pursuant to KRS 278.020(1).

(2) 807 KAR 5:001, Section 8(3) – If applicant is a corporation, a certified copy of the Articles of Incorporation and all amendment thereto or if the articles were filed with the

PSC in a prior proceeding, a reference to the style and case number of the prior proceeding.

Response:

OEC's Articles of Incorporation and any Amendments thereto are filed with the Commission in the below listed cases:

- Case No 90-166 filed June 13, 2008
- Case No 92-064 filed February 18, 1992
- Case No 2006-00314 filed June 30, 2005
- Case No 2008-00154 filed August 27, 2008
- Case No 2008-00421 filed October 31, 2008
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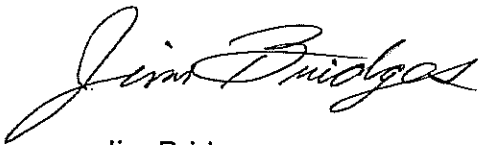
(3) 807 KAR 5:001, Section 9(2)(e) – The manner, in detail, in which it is proposed to finance the new construction or extension.

Response:

Owen Electric Cooperative intends to finance the new construction associated with this work plan through internally generated funds and by a construction loan obtained from the Rural Utility Service ("RUS") of the Department of Agriculture. A short term line of credit may be utilized as a bridge between the internally generated funding and the requested reimbursement of expenditures from RUS. Pursuant to KRS 278.200(10) PSC approval is not required for any loan obtained from RUS.

Please direct questions, or needs for additional information, to me at 502-563-3489.

Sincerely,



Jim Bridges
Distribution Systems Solutions
VP - Engineering
Owen Electric Cooperative