UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 Date of Report (Date of earliest event reported): December 5, 2023

Registrant;

Commission File Number

State of Incorporation; Address and Telephone Number IRS Employer Identification No.

1-11459

PPL Corporation

23-2758192

(Exact name of Registrant as specified in its charter)

Pennsylvania

Two North Ninth Street

Allentown, PA 18101-1179

(610) 774-5151

1-2893

Louisville Gas and Electric Company

61-0264150

(Exact name of Registrant as specified in its charter)

Kentucky

220 West Main Street

Louisville, KY 40202-1377

(502) 627-2000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
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□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u> <u>Name of each exchange on which registered</u>

Common Stock of PPL Corporation PPL New York Stock Exchange

Junior Subordinated Notes of PPL Capital Funding,

Inc.

2007 Series A due 2067 PPL/67 New York Stock Exchange

Indicate by a check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). □ PPL Corporation
☐ Louisville Gas and Electric Company
If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. PPL Corporation Louisville Gas and Electric Company

Section 8 – Other Events

Item 8.01 Other Events

On December 5, 2023, Louisville Gas and Electric Company ("LG&E") was informed by the International Brotherhood of Electrical Workers Local 2100 ("Local 2100") that the new approximately three-year labor agreement between LG&E and the Local 2100 was ratified by members of the Local 2100.

The agreement, which will run through October 1, 2026, includes wage increases of 3 percent annually and pay grade adjustments in certain job classifications, among other provisions. Local 2100 represents approximately 600 employees of LG&E in Kentucky.

The terms of the labor agreement are not expected to have a significant impact on the financial results of PPL Corporation or LG&E.

PPL Corporation and LG&E are providing this information regarding union contract developments to update the disclosure provided in their Periodic Report on Form 10-Q filed November 2, 2023.

Cautionary Statement on Forward-Looking Statements

Statements contained in this news release, including statements with respect to PPL's and its subsidiaries business plan, forecast and growth targets, as well as the impact of the labor agreement on PPL and its subsidiaries, are "forward-looking statements" within the meaning of the federal securities laws. Although PPL, LG&E and their subsidiaries believe that the expectations and assumptions reflected in these forward-looking statements are reasonable, these statements are subject to a number of risks and uncertainties, and actual results may differ materially from the results discussed in the statements. The following are among the important factors that could cause actual results to differ materially from the forward-looking statements: asset or business acquisitions and dispositions; pandemic health events or other catastrophic events and their effect on financial markets, economic conditions and our businesses; market demand for energy in our service territories; weather conditions affecting customer energy usage and operating costs; the effect of any business or industry restructuring; the profitability and liquidity of PPL, LG&E and their subsidiaries; new accounting requirements or new interpretations or applications of existing requirements; operating performance of our facilities; the length of scheduled and unscheduled outages at our generating plants; environmental conditions and requirements and the related costs of compliance; system conditions and operating costs; development of new projects, markets and technologies; performance of new ventures; any impact of severe weather on our business; receipt of necessary government permits, approvals, rate relief and regulatory cost recovery; capital market conditions and decisions regarding capital structure; the impact of state, federal or foreign investigations applicable to PPL, LG&E and their subsidiaries; the outcome of litigation against PPL, LG&E and their subsidiaries; stock price performance; the market prices of equity securities and the impact on pension income and resultant cash funding requirements for defined benefit pension plans; the securities and credit ratings of PPL, LG&E and their subsidiaries; political, regulatory or economic conditions in jurisdictions where PPL, LG&E or their subsidiaries conduct business, including any potential effects of threatened or actual cyberattack, terrorism, or war or other hostilities; new state, federal or foreign legislation, including new tax legislation; and the commitments and liabilities of PPL, LG&E and their subsidiaries. Any such forward-looking statements should be considered in light of such important factors and in conjunction with factors and other matters discussed in the Form 10-K of PPL and LG&E and their other reports on file with the Securities and Exchange Commission.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, each Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PPL CORPORATION

/s/ Marlene C. Beers By:

Marlene C. Beers

Vice President and Controller

LOUISVILLE GAS AND ELECTRIC COMPANY

By: /s/ Christopher M. Garrett

Christopher M. Garrett Vice President-Finance and Accounting

Dated: December 8, 2023