

CASE NO. 2010-00204

Response to Appendix C, No. 1

Twelve-month income statements and balance sheets for LG&E and KU. LG&E will separately report gas and electric operations, and KU will separately report Kentucky jurisdictional operations and other jurisdictional operations. The supplemental financial reports of LG&E and KU should be filed with the Commission within 45 days of the close of the reporting period.

The statements for the period ending September 30, 2024 are attached. Additionally, the requisite jurisdictional statements for Kentucky Utilities Company, were separately filed with the Commission's Procedure Development Coordinator on November 14, 2024.

Louisville Gas and Electric Company
Balance Sheet on a Total Company and Jurisdictional Basis
September 30, 2024

Attachment 1
Page 1 of 3

	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
UTILITY PLANT			
Utility Plant	\$ 7,140,348,689	\$ 1,864,515,737	\$ 9,004,864,426
Construction Work in Progress	311,828,841	115,939,785	427,768,626
TOTAL UTILITY PLANT	7,452,177,530	1,980,455,522	9,432,633,052
Less: Accum. Prov. for Depr. Amort. Depl.	2,641,161,835	514,224,088	3,155,385,923
Net Utility Plant	4,811,015,694	1,466,231,434	6,277,247,128
Gas Stored Underground - Noncurrent	-	1,519,174	1,519,174
 OTHER PROPERTY AND INVESTMENTS			
Nonutility Property-Less Reserve	189,693	84,170	273,863
Special Funds and Other	27,644,259	27,047,273	54,691,531
Ohio Valley Electric Corporation	594,286	-	594,286
TOTAL Other Property and Investments	28,428,238	27,131,442	55,559,680
 CURRENT AND ACCRUED ASSETS			
Cash	19,518,261	(9,540,202)	9,978,059
Special Deposits	-	-	-
Temporary Cash Investments	-	-	-
Notes Receivable	631,282	196,086	827,368
Customer Accounts Receivable	107,728,827	15,847,795	123,576,622
Other Accounts Receivable	19,249,452	3,253,692	22,503,144
Less: Accum. Prov. for Uncollectible Acct.-Cr	3,493,947	549,526	4,043,473
Notes Receivable from Assoc. Companies	41,136	12,778	53,914
Accounts Receivable from Assoc. Companies	29,574,103	217,912	29,792,015
Fuel Stock	53,196,644	-	53,196,644
Plant Materials and Operating Supplies	58,020,218	2,281,007	60,301,225
Stores Expense Undistributed	225,168	8,852	234,020
Gas Stored Underground - Current	-	30,792,641	30,792,641
Prepayments	11,758,557	2,498,306	14,256,862
Misc. Current & Accrued Assets	440,824	-	440,824
Interest and Dividends Receivable	77,683	-	77,683
Rents Receivable	3,535,232	-	3,535,232
Accrued Utility Revenues	58,651,000	8,563,596	67,214,596
Accrued Wholesale Revenues	40,606	-	40,606
TOTAL Current and Accrued Assets	359,195,046	53,582,936	412,777,982
 DEFERRED DEBITS			
Unamortized Debt Expenses	11,263,500	3,364,422	14,627,922
Other Regulatory Assets	292,054,099	100,128,391	392,182,490
Miscellaneous Deferred Debits	17,021,386	8,378,808	25,400,194
Unamortized Loss on Reacquired Debt	7,246,873	2,250,995	9,497,868
Accumulated Deferred Income Taxes	135,748,187	45,454,723	181,202,910
TOTAL Deferred Debits	463,334,044	159,577,340	622,911,384
 TOTAL Assets and Other Debits	5,661,973,022	1,708,042,326	7,370,015,348
	76.82%	23.18%	

Louisville Gas and Electric Company
Balance Sheet on a Total Company and Jurisdictional Basis
September 30, 2024

Attachment 1
Page 2 of 3

	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
PROPRIETARY CAPITAL			
Common Stock Issued	\$ 324,405,034	\$ 100,765,391	\$ 425,170,424
Preferred Stock Issued			-
Other Paid - In Capital	579,942,184	180,139,315	760,081,499
Other Comprehensive Income	-	-	-
(Less) Capital Stock Expense	637,783	198,106	835,889
Retained Earnings Total	1,270,262,202	384,068,126	1,654,330,329
TOTAL Proprietary Capital	2,173,971,636	664,774,727	2,838,746,363
LONG-TERM DEBT			
Long-Term Notes Payable to Associated Companies	-	-	-
First Mortgage Bonds	-	-	-
Bonds	1,896,107,864	588,961,420	2,485,069,284
TOTAL Long - Term Debt	1,896,107,864	588,961,420	2,485,069,284
OTHER NONCURRENT LIABILITIES			
Long Term Obligations Under Capital Leases	-	-	-
Accumulated Provision for Postretirement Benefits	33,775,368	10,571,739	44,347,107
Asset Retirement Obligations	39,936,025	52,039,100	91,975,125
TOTAL OTHER Noncurrent Liabilities	73,711,393	62,610,839	136,322,232
CURRENT AND ACCRUED LIABILITIES			
Notes Payable	-	-	-
Notes Payable to Associated Companies	18,209	5,656	23,865
Short Term Notes Payable to Associated Companies	25,821,156	8,020,464	33,841,620
Accounts Payable	97,766,060	38,697,597	136,463,657
Accounts Payable to Associated Companies	35,760,393	10,592,601	46,352,995
Customer Deposits	19,807,124	14,942,216	34,749,340
Taxes Accrued	30,004,284	9,796,135	39,800,419
Interest Accrued	33,023,105	10,257,501	43,280,607
Dividends Declared	-	-	-
Tax Collections Payable	-	-	-
Short Term Obligations Under Capital Leases	-	-	-
Miscellaneous Current and Accrued Liabilities	22,072,144	11,501,555	33,573,698
TOTAL Current and Accrued Liabilities	264,272,475	103,813,725	368,086,201
DEFERRED CREDITS AND OTHER			
Customer Advances for Construction	2,279,892	3,607,796	5,887,689
Accumulated Deferred Investment Tax Credits	29,837,083	-	29,837,083
Other Deferred Credits	1,751,492	48,023	1,799,515
Other Regulatory Liabilities	408,359,822	109,641,182	518,001,004
Miscellaneous Long-term Liabilities	8,865,089	2,588,481	11,453,570
Accumulated Deferred Income Taxes	766,896,233	207,916,175	974,812,408
TOTAL Deferred Credits	1,217,989,612	323,801,657	1,541,791,269
M&S/Stores adjustment	(2,281,007)	2,281,007	-
Electric/Gas adjustment to balance	38,201,049	(38,201,049)	0
TOTAL Liabilities and Other Credits	\$ 5,661,973,022	\$ 1,708,042,326	\$ 7,370,015,348
	76.82%	23.18%	

Louisville Gas and Electric Company
Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ending September 30, 2024

Attachment 1
Page 3 of 3

	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
OPERATING REVENUES			
Residential Sales	514,968,065	229,277,840	744,245,904
Commercial Sales	413,412,016	89,582,112	502,994,127
Industrial Sales	177,248,079	6,792,323	184,040,401
Public Street and Highway Lighting	1,357,436	-	1,357,436
Other Sales to Public Authorities	100,007,215	6,996,272	107,003,486
Rate Refunds	-	-	-
Total Sales to Ultimate Consumers	1,206,992,810	332,648,545	1,539,641,355
Sales for Resale	37,615,324	-	37,615,324
Interdepartmental Sales	-	3,102,919	3,102,919
Late Charge Payments	2,591,684	999,452	3,591,136
Transportation Revenue	-	12,383,732	12,383,732
Miscellaneous Service Revenues	930,945	98,028	1,028,973
Rent from Electric/Gas Property	3,572,217	171,599	3,743,816
Interdepartmental Rents	-	-	-
Other Electric Revenue	13,240,492	-	13,240,492
Other Gas Revenue	-	36,024	36,024
Total Operating Revenues	1,264,943,472	349,440,299	1,614,383,771
OPERATING EXPENSES			
Operation Expense	535,490,168	152,879,821	688,369,989
Maintenance Expense	77,650,994	22,473,544	100,124,538
Depreciation Expense	239,339,966	44,209,810	283,549,776
Amort. & Depl. of Utility Plant	12,644,564	5,676,583	18,321,147
Amor. of Property Losses, Unrecovered	-	-	-
Plant and Regulatory Study Costs	-	-	-
Regulatory Debits	4,845,948	572,817	5,418,765
Regulatory Credits	(304,519)	(174,957)	(479,477)
Taxes Other Than Income Taxes	44,177,740	15,193,863	59,371,602
Income Taxes - Federal	62,188,281	8,269,795	70,458,076
- State	11,506,560	834,691	12,341,251
Provision for Deferred Income Taxes	91,143,358	32,004,337	123,147,695
(Less) Provision for Deferred Income Taxes - Credit	(108,346,425)	(21,974,603)	(130,321,027)
Investment Tax Credit Adj. - Net	(901,003)	(34)	(901,037)
Loss (Gain) from Disposition of Allowances	(35)	-	(35)
Accretion Expense	-	-	-
Total Utility Operating Expenses	969,435,596	259,965,668	1,229,401,264
Net Utility Operating Income	295,507,876	89,474,631	384,982,507
Total Other Income			9,601,387
Total Other Income Deductions			2,517,227
Total Taxes on Other Income and Deductions			145,980
Net Other Income and Deductions			6,938,181
INTEREST			
Interest on Long-Term Debt			100,648,346
Amort. of Debt Discount and Expenses			1,917,261
Amortization of Loss on Reacquired Debt			1,066,259
Other Interest Charges			2,175,425
AFUDC - Borrowed Funds			(2,645,612)
Total Interest Charges	79,728,643	23,433,035	103,161,678
Net Income Before Extraordinary Items			288,759,010
Extraordinary Items			-
Net Income			288,759,010

KENTUCKY UTILITIES COMPANY

Balance Sheet on a Total Company and Jurisdictional Basis
At September 30, 2024

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<u>Utility Plant</u>				
Utility Plant	101-106	\$ 11,866,254,306	\$ 11,139,596,688	\$ 726,657,618
Plus: Construction Work in Progress	107	510,994,976	471,480,156	39,514,820
Total Utility Plant		<u>\$ 12,377,249,282</u>	<u>\$ 11,611,076,844</u>	<u>\$ 766,172,438</u>
Less: Accumulated Provision for Depreciation	108,111	4,551,347,974	4,245,425,876	305,922,098
Net Utility Plant		<u>\$ 7,825,901,308</u>	<u>\$ 7,365,650,968</u>	<u>\$ 460,250,340</u>
<u>Other Property and Investments</u>				
Nonutility Property-Less reserve	121-122	\$ 37,881	\$ -	\$ 37,881
Investment in Subsidiary Companies	123.1	250,000	-	250,000
Non-Current Portion of Allowances	158.1	-	-	-
Other Investments	124	-	-	-
Special Funds	125-128	70,741,092	66,873,796	3,867,296
Total Other Property and Investments		<u>\$ 71,028,973</u>	<u>\$ 66,873,796</u>	<u>\$ 4,155,177</u>
<u>Current and Accrued Assets</u>				
Cash	131	\$ 15,479,869	\$ 14,562,987	\$ 916,882
Special Deposits	132-134	-	-	-
Working Funds	135	45,000	42,335	2,665
Temporary Cash Investments	136	-	-	-
Customer Accounts Receivable	142	162,447,133	148,880,968	13,566,165
Other Accounts Receivable	143	9,092,519	8,553,963	538,556
Less: Accum Prov for Uncollectable Accts-Credit	144	1,863,735	1,753,345	110,390
Notes Receivable	141	881,437	881,437	-
Notes Receivable from Associated Companies	145	23,865	22,451	1,414
Accounts Receivable from Associated Companies	146	1,834,155	1,733,885	100,270
Fuel	151	84,223,594	79,627,313	4,596,281
Plant Materials and Operating Supplies	154	81,785,582	76,358,878	5,426,704
Allowances	158.1	117,149	110,433	6,716
Less: Non-Current Portion of Allowances	158.1	-	-	-
Stores Expense Undistributed	163	1,552,817	1,449,783	103,034
Prepayments	165-168	16,546,961	15,572,147	974,814
Interest, Dividends, and Rents Receivable	171-172	3,854,548	3,626,241	228,307
Accrued Utility Revenues	173	88,588,918	82,962,000	5,626,918
Miscellaneous Current Assets	174-176	10,559,741	9,934,282	625,459
Total Current and Accrued Assets		<u>\$ 475,169,551</u>	<u>\$ 442,565,758</u>	<u>\$ 32,603,793</u>
<u>Deferred Debits</u>				
Unamortized Debt Expense	181	\$ 19,713,910	\$ 18,546,243	\$ 1,167,667
Deferred Regulatory Assets	182	488,237,799	465,238,454	22,999,345
Preliminary Survey and Inventory	183	10,064,439	9,468,317	596,123
Clearing Accounts	184	7,909,572	7,477,169	432,403
Miscellaneous Deferred Debits	186-188	39,448,768	9,627,374	29,821,394
Unamortized Loss on Bonds	189	6,471,903	6,088,568	383,335
Accumulated Deferred Income Taxes	190	209,677,995	197,571,625	12,106,370
Total Deferred Debits		<u>\$ 781,524,385</u>	<u>\$ 714,017,750</u>	<u>\$ 67,506,636</u>
Total Assets		<u>\$ 9,153,624,217</u>	<u>\$ 8,589,108,271</u>	<u>\$ 564,515,946</u>

KENTUCKY UTILITIES COMPANY
Balance Sheet on a Total Company and Jurisdictional Basis
At September 30, 2024

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Proprietary Capital				
Common Stock Issued	201	\$ 308,139,978	\$ 289,888,660	\$ 18,251,318
Preferred Stock Issued	204	-	-	-
Premium on Capital Stock	207	-	-	-
Paid in Capital	208-211	981,358,083	923,231,650	58,126,433
Other Comprehensive Income	219	0	-	0
(Less) Common Stock Expense	214	321,289	302,259	19,030
Retained Earnings	215-216	2,352,217,347	2,212,894,091	139,323,256
Unappropriated Undistributed Subsidiary Earnings	216.1	-	-	-
Total Proprietary Capital		\$ 3,641,394,119	\$ 3,425,712,142	\$ 215,681,977
Long-Term Debt				
Bonds	221-222	\$ 3,088,952,405	\$ 2,905,991,885	\$ 182,960,520
Long-Term Debt Marked to Market	221.2	-	-	-
Long-Term Debt To Associated Companies	223	-	-	-
Other Long-Term Debt	224	-	-	-
Unamortized Premium on Long-Term Debt	225	4,386,226	4,126,428	259,798
Unamortized Discount on Long-Term Debt	226	(8,546,004)	(8,039,819)	(506,185)
Total Long-Term		\$ 3,084,792,628	\$ 2,902,078,494	\$ 182,714,134
Other Non-Current Liabilities				
Accumulated Provision for Property Insurance	228.1	-	-	-
Accumulated Provision for Injuries and Damages	228.2	1,941,964	1,835,800	106,164
Accumulated Provision for Pensions and Benefits	228.3	14,095,422	13,324,849	770,573
Accumulated Miscellaneous Operating Provision	228.4	-	-	-
Total Other Non-Current Liabilities		\$ 16,037,385	\$ 15,160,649	\$ 876,736
Current and Accrued Liabilities				
Notes Payable	231	-	-	-
Accounts Payable	232	94,762,307	89,581,812	5,180,495
Notes Payable to Associated Companies	233	127,624,170	120,064,913	7,559,257
Accounts Payable to Associated Companies	234	77,600,681	73,358,383	4,242,298
Customer Deposits	235	38,759,912	38,305,331	454,581
Taxes Accrued	236	39,067,242	36,753,266	2,313,976
Interest Accrued	237	55,371,596	52,091,903	3,279,693
Dividends Declared	238	-	-	-
Matured Long-Term Bonds	239	-	-	-
Tax Collections Payable	241	5,197,085	4,962,741	234,344
Miscellaneous Current and Accrued Liabilities	242-245	33,039,493	31,500,898	1,538,595
Total Current and Accrued Liabilities		\$ 471,422,487	\$ 446,619,247	\$ 24,803,240
Deferred Credits				
Customer Advances for Construction	252	\$ 11,060,105	\$ 10,277,814	\$ 782,291
Accumulated Deferred Investment Tax Credits	255	81,589,426	76,743,541	4,845,885
Other Deferred Credits	253	1,068,718	1,004,852	63,866
Regulatory Liabilities	254	632,744,540	597,105,821	35,638,719
Asset Retirement Obligation	230	66,747,884	62,921,179	3,826,705
Miscellaneous Long-Term Liabilities	227	16,200,315	15,240,761	959,554
Accumulated Deferred Income Taxes	281-283	1,130,566,610	1,065,290,054	65,276,556
Total Deferred Credits		\$ 1,939,977,598	\$ 1,828,584,022	\$ 111,393,577
Total Liabilities and Stockholders Equity		\$ 9,153,624,217	\$ 8,618,154,553	\$ 535,469,664
Adjustment to Balance		-	\$ 29,046,282	\$ (29,046,282)

KENTUCKY UTILITIES COMPANY
Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ended September 30, 2024

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Utility Operating Income				
Operating Revenues:				
Residential Sales	440	\$ 744,424,935	\$ 698,623,564	\$ 45,801,371
Commercial and Industrial Sales:	442			
Commercial Sales		496,023,805	476,234,861	19,788,944
Industrial Sales		443,144,869	434,142,043	9,002,826
Public Street and Highway Lighting	444	7,124,225	6,986,244	137,981
Other Sales to Public Authorities	445	154,099,121	145,579,929	8,519,191
Total Sales to Ultimate Consumers		<u>\$ 1,844,816,955</u>	<u>\$ 1,761,566,642</u>	<u>\$ 83,250,313</u>
Sales for Resale	447	51,586,422	26,744,173	24,842,249
Total Sales of Electricity		<u>\$ 1,896,403,378</u>	<u>\$ 1,788,310,815</u>	<u>\$ 108,092,562</u>
Less: Provision for Refund	449.1	-	-	-
Total Revenues Net of Provision for Refund		<u>\$ 1,896,403,378</u>	<u>\$ 1,788,310,815</u>	<u>\$ 108,092,562</u>
Other Operating Revenues:				
Late Payment Charges	450	3,901,044	3,748,667	152,377
Miscellaneous Service Revenues	451	1,916,208	1,815,587	100,621
Rent from Electric Property	454	9,448,324	9,075,155	373,168
Other Electric Revenues	456	36,479,426	34,987,143	1,492,282
Total Other Operating Revenues		<u>\$ 51,745,001</u>	<u>\$ 49,626,553</u>	<u>\$ 2,118,448</u>
Total Operating Revenue		<u>\$ 1,948,148,379</u>	<u>\$ 1,837,937,368</u>	<u>\$ 110,211,011</u>
Operating Expenses:				
Operation Expenses	401	\$ 797,748,028	\$ 753,120,619	\$ 44,627,409
Maintenance Expenses	402	116,085,684	109,360,992	6,724,692
Depreciation Expense	403	365,570,412	341,392,262	24,178,150
Amortization of Limited-Term Electric Plant	404	16,427,140	15,421,293	1,005,847
Regulatory Debits	407	21,788,896	21,309,114	479,782
Taxes Other than Income Taxes	408.1	57,891,801	54,745,224	3,146,577
Income Taxes - Federal	409.1	87,367,412		
Income Taxes - State	409.1	17,177,611	86,020,010	5,553,378
Deferred Federal Income Taxes - Net	410-1.1	(15,558,057)	-	-
Deferred State Income Taxes - Net	410-1.1	2,586,422	-	-
Accretion Expense	411.1	-	-	-
Investment Tax Credit Adjustment - Net	411.4	-	-	-
Losses/(Gains) from Disposition of Utility Plant	411.6	-	-	-
Losses/(Gains) from Disposition of Allowances	411.8	(44)	(42)	(3)
Total Utility Operating Expenses		<u>\$ 1,467,085,305</u>	<u>\$ 1,381,369,473</u>	<u>\$ 85,715,832</u>
Net Utility Operating Income		<u>\$ 481,063,074</u>	<u>\$ 456,567,895</u>	<u>\$ 24,495,179</u>

KENTUCKY UTILITIES COMPANY

Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ended September 30, 2024

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Other Income and Deductions are not separated on a jurisdictional basis.				
<u>Other Income and Deductions</u>				
Total Other Income		\$ 7,012,439		
Less: Total Other Income Deductions		130,643		
Less: Total Taxes on Other income and Deductions		(2,666,712)		
Net Other Income and Deductions		\$ 9,548,508		
<u>Interest Charges</u>				
Interest on Long Term Debt	427	\$ 130,891,450		
Amortization of Debt Discount and Expense	428	2,261,238		
Amortization of Loss on Re-Acquired Debt	428.1	602,195		
Amortization of Premium on Debt - Credit	429	(208,868)		
Amortization of Gain on Re-Acquired Debt - Credit	429.1	-		
Interest on Debt to Associated Companies	430	1,141,406		
Other Interest Expense	431	4,262,967		
Allowance for Borrowed Funds Used During Construction	432	(3,723,770)		
Net Interest Charges		\$ 135,226,618	\$ 127,217,063	\$ 8,009,555
Cumulative Effect of Accounting Change, Net of Tax		\$ -		
Net Income		\$ 355,384,964		

CASE NO. 2010-00204

Response to Appendix C, No. 1

A report detailing the proportionate share of LG&E and KU in LG&E and KU Energy LLC's total operating revenues, operating and maintenance expenses and number of employees.

The requested information is attached.

LG&E and KU Share of Selected LG&E and KU Energy LLC Financial & Operating Numbers
Income Statement Numbers are TME September 30, 2024
Employee Number is as of September 30, 2024

	LG&E	KU
Total Operating Revenues	45.3%	54.7%
Total Operating and Maintenance Expenses	44.7%	50.9%
Number of Employees	33.6%	27.1%

CASE NO. 2010-00204

Response to Appendix C, No. 1

The number of employees of LG&E and KU Energy LLC and each subsidiary on the basis of payroll assignment.

The requested information, as of September 30, 2024 is attached.

LG&E and KU Energy LLC and Subsidiaries
Employees by Payroll Assignment
As of September 30, 2024

LG&E and KU Services Company	1,086
Kentucky Utilities Company	752
Louisville Gas and Electric Company	932
Total LG&E and KU Energy LLC and Subsidiaries	2,770