

CASE NO. 2010-00204

Response to Appendix C, No. 1

Twelve-month income statements and balance sheets for LG&E and KU. LG&E will separately report gas and electric operations, and KU will separately report Kentucky jurisdictional operations and other jurisdictional operations. The supplemental financial reports of LG&E and KU should be filed with the Commission within 45 days of the close of the reporting period.

The statements for the period ending September 30, 2023 are attached. Additionally, the requisite jurisdictional statements for Kentucky Utilities Company, were separately filed with the Commission's Procedure Development Coordinator on November 14, 2023.

Louisville Gas and Electric Company
Balance Sheet on a Total Company and Jurisdictional Basis
September 30, 2023

Attachment 1
Page 1 of 3

	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
UTILITY PLANT			
Utility Plant	\$ 6,963,917,454	\$ 1,807,066,098	\$ 8,770,983,552
Construction Work in Progress	225,767,981	88,694,875	314,462,856
TOTAL UTILITY PLANT	7,189,685,435	1,895,760,974	9,085,446,408
Less: Accum. Prov. for Depr. Amort. Depl.	2,476,019,302	482,534,476	2,958,553,777
Net Utility Plant	4,713,666,133	1,413,226,498	6,126,892,631
Gas Stored Underground - Noncurrent	-	1,519,174	1,519,174
 OTHER PROPERTY AND INVESTMENTS			
Nonutility Property-Less Reserve	190,604	84,579	275,183
Special Funds and Other	22,362,277	11,351,393	33,713,670
Ohio Valley Electric Corporation	594,286	-	594,286
TOTAL Other Property and Investments	23,147,167	11,435,971	34,583,139
 CURRENT AND ACCRUED ASSETS			
Cash	6,669,971	1,433,278	8,103,249
Special Deposits	-	-	-
Temporary Cash Investments	-	-	-
Notes Receivable	667,697	209,351	877,048
Customer Accounts Receivable	103,066,185	14,759,560	117,825,745
Other Accounts Receivable	13,893,789	1,587,450	15,481,239
Less: Accum. Prov. for Uncollectible Acct.-Cr	4,316,787	787,442	5,104,229
Notes Receivable from Assoc. Companies	7,785	2,441	10,226
Accounts Receivable from Assoc. Companies	24,268,648	188,740	24,457,388
Fuel Stock	48,809,122	-	48,809,122
Plant Materials and Operating Supplies	55,001,764	2,229,345	57,231,109
Stores Expense Undistributed	(69,999)	(2,837)	(72,836)
Gas Stored Underground - Current	-	35,212,942	35,212,942
Prepayments	13,746,444	3,146,032	16,892,476
Misc. Current & Accrued Assets	35,490	-	35,490
Interest and Dividends Receivable	-	-	-
Rents Receivable	2,344,103	-	2,344,103
Accrued Utility Revenues	54,807,332	14,237,400	69,044,732
Accrued Wholesale Revenues	23,314	-	23,314
TOTAL Current and Accrued Assets	318,954,858	72,216,260	391,171,118
 DEFERRED DEBITS			
Unamortized Debt Expenses	11,957,204	3,571,632	15,528,836
Other Regulatory Assets	286,542,477	87,937,811	374,480,288
Miscellaneous Deferred Debits	16,315,497	7,191,097	23,506,594
Unamortized Loss on Reacquired Debt	8,042,470	2,521,657	10,564,127
Accumulated Deferred Income Taxes	136,711,124	44,817,195	181,528,320
TOTAL Deferred Debits	459,568,772	146,039,393	605,608,165
 TOTAL Assets and Other Debits	5,515,336,930	1,644,437,296	7,159,774,226
	77.03%	22.97%	

Louisville Gas and Electric Company
Balance Sheet on a Total Company and Jurisdictional Basis
September 30, 2023

Attachment 1
Page 2 of 3

	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
PROPRIETARY CAPITAL			
Common Stock Issued	\$ 323,682,244	\$ 101,488,180	\$ 425,170,424
Preferred Stock Issued			-
Other Paid - In Capital	572,559,645	179,521,854	752,081,499
Other Comprehensive Income	-	-	-
(Less) Capital Stock Expense	636,362	199,527	835,889
Retained Earnings Total	1,188,365,593	365,705,726	1,554,071,319
TOTAL Proprietary Capital	2,083,971,120	646,516,233	2,730,487,353
LONG-TERM DEBT			
Long-Term Notes Payable to Associated Companies	-	-	-
First Mortgage Bonds	-	-	-
Bonds	1,842,178,371	577,601,441	2,419,779,812
TOTAL Long - Term Debt	1,842,178,371	577,601,441	2,419,779,812
OTHER NONCURRENT LIABILITIES			
Long Term Obligations Under Capital Leases	-	-	-
Accumulated Provision for Postretirement Benefits	32,977,057	10,421,041	43,398,098
Asset Retirement Obligations	41,180,521	50,312,981	91,493,502
TOTAL OTHER Noncurrent Liabilities	74,157,578	60,734,022	134,891,600
CURRENT AND ACCRUED LIABILITIES			
Notes Payable	-	-	-
Notes Payable to Associated Companies	-	-	-
Short Term Notes Payable to Associated Companies	4,810,579	1,508,322	6,318,901
Accounts Payable	81,870,156	41,180,572	123,050,728
Accounts Payable to Associated Companies	37,128,420	11,121,340	48,249,759
Customer Deposits	19,013,495	14,880,244	33,893,739
Taxes Accrued	27,676,254	9,074,675	36,750,929
Interest Accrued	33,270,493	10,431,714	43,702,208
Dividends Declared	-	-	-
Tax Collections Payable	-	-	-
Short Term Obligations Under Capital Leases	-	-	-
Miscellaneous Current and Accrued Liabilities	17,396,027	12,251,842	29,647,868
TOTAL Current and Accrued Liabilities	221,165,424	100,448,709	321,614,133
DEFERRED CREDITS AND OTHER			
Customer Advances for Construction	2,932,129	3,787,682	6,719,811
Accumulated Deferred Investment Tax Credits	30,738,085	35	30,738,120
Other Deferred Credits	997,224	46,549	1,043,772
Other Regulatory Liabilities	410,751,649	130,966,646	541,718,295
Miscellaneous Long-term Liabilities	7,753,803	2,288,642	10,042,445
Accumulated Deferred Income Taxes	768,649,135	194,089,750	962,738,885
TOTAL Deferred Credits	1,221,822,024	331,179,304	1,553,001,328
M&S/Stores adjustment	(2,197,177)	2,197,177	-
Electric/Gas adjustment to balance	74,239,591	(74,239,591)	(0)
TOTAL Liabilities and Other Credits	\$ 5,515,336,930	\$ 1,644,437,296	\$ 7,159,774,226
	77.03%	22.97%	

Louisville Gas and Electric Company
Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ending September 30, 2023

Attachment 1
Page 3 of 3

	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
OPERATING REVENUES			
Residential Sales	489,362,962	306,909,271	796,272,233
Commercial Sales	411,324,964	129,705,232	541,030,196
Industrial Sales	182,364,613	14,412,691	196,777,304
Public Street and Highway Lighting	1,440,427	-	1,440,427
Other Sales to Public Authorities	104,327,761	14,798,912	119,126,673
Rate Refunds	-	-	-
Total Sales to Ultimate Consumers	1,188,820,727	465,826,107	1,654,646,834
Sales for Resale	47,671,238	-	47,671,238
Interdepartmental Sales	-	3,571,303	3,571,303
Late Charge Payments	2,476,536	1,357,806	3,834,342
Transportation Revenue	-	12,387,769	12,387,769
Miscellaneous Service Revenues	1,635,341	95,817	1,731,159
Rent from Electric/Gas Property	3,442,522	154,017	3,596,539
Interdepartmental Rents	-	-	-
Other Electric Revenue	12,165,388	-	12,165,388
Other Gas Revenue	-	30,515	30,515
Total Operating Revenues	1,256,211,752	483,423,334	1,739,635,086
OPERATING EXPENSES			
Operation Expense	560,870,212	288,984,216	849,854,428
Maintenance Expense	87,164,151	19,698,779	106,862,930
Depreciation Expense	235,078,630	43,047,358	278,125,988
Amort. & Depl. of Utility Plant	14,139,692	6,352,663	20,492,355
Amor. of Property Losses, Unrecovered	-	-	-
Plant and Regulatory Study Costs	-	-	-
Regulatory Debits	4,073,672	-	4,073,672
Regulatory Credits	(235,142)	(216,420)	(451,562)
Taxes Other Than Income Taxes	42,061,652	14,247,776	56,309,428
Income Taxes - Federal	45,065,086	18,101,227	63,166,313
- State	7,557,240	3,398,399	10,955,639
Provision for Deferred Income Taxes	101,433,089	34,272,129	135,705,218
(Less) Provision for Deferred Income Taxes - Credit	(105,372,998)	(35,049,140)	(140,422,138)
Investment Tax Credit Adj. - Net	(750,787)	(132)	(750,919)
Loss (Gain) from Disposition of Allowances	(38)	-	(38)
Accretion Expense	-	-	-
Total Utility Operating Expenses	991,084,458	392,836,855	1,383,921,314
Net Utility Operating Income	265,127,293	90,586,479	355,713,772
Total Other Income			5,497,354
Total Other Income Deductions			2,609,069
Total Taxes on Other Income and Deductions			219,805
Net Other Income and Deductions			2,668,480
INTEREST			
Interest on Long-Term Debt			94,990,410
Amort. of Debt Discount and Expenses			1,702,381
Amortization of Loss on Reacquired Debt			1,056,487
Other Interest Charges			3,660,764
AFUDC - Borrowed Funds			(942,186)
Total Interest Charges	77,615,866	22,851,990	100,467,856
Net Income Before Extraordinary Items			257,914,396
Extraordinary Items			-
Net Income			257,914,396

KENTUCKY UTILITIES COMPANY

Balance Sheet on a Total Company and Jurisdictional Basis
At September 30, 2023

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<u>Utility Plant</u>				
Utility Plant	101-106	\$ 11,306,958,287	\$ 10,566,321,526	\$ 740,636,761
Plus: Construction Work in Progress	107	598,340,754	548,305,739	50,035,015
Total Utility Plant		<u>\$ 11,905,299,040</u>	<u>\$ 11,114,627,265</u>	<u>\$ 790,671,775</u>
Less: Accumulated Provision for Depreciation	108,111	4,321,543,330	4,014,316,559	307,226,771
Net Utility Plant		<u>\$ 7,583,755,711</u>	<u>\$ 7,100,310,706</u>	<u>\$ 483,445,005</u>
<u>Other Property and Investments</u>				
Nonutility Property-Less reserve	121-122	\$ 174,535	\$ -	\$ 174,535
Investment in Subsidiary Companies	123.1	250,000	-	250,000
Non-Current Portion of Allowances	158.1	-	-	-
Other Investments	124	-	-	-
Special Funds	125-128	39,093,684	36,822,774	2,270,910
Total Other Property and Investments		<u>\$ 39,518,219</u>	<u>\$ 36,822,774</u>	<u>\$ 2,695,445</u>
<u>Current and Accrued Assets</u>				
Cash	131	\$ 7,764,948	\$ 7,267,698	\$ 497,250
Special Deposits	132-134	-	-	-
Working Funds	135	73,830	69,102	4,728
Temporary Cash Investments	136	-	-	-
Customer Accounts Receivable	142	152,242,400	138,106,647	14,135,752
Other Accounts Receivable	143	7,690,984	7,198,470	492,514
Less: Accum Prov for Uncollectable Accts-Credit	144	2,447,186	2,290,473	156,713
Notes Receivable	141	733,486	733,486	-
Notes Receivable from Associated Companies	145	-	-	-
Accounts Receivable from Associated Companies	146	173,917	163,815	10,102
Fuel	151	86,350,104	81,434,192	4,915,912
Plant Materials and Operating Supplies	154	86,959,160	80,538,991	6,420,169
Allowances	158.1	118,485	111,086	7,399
Less: Non-Current Portion of Allowances	158.1	-	-	-
Stores Expense Undistributed	163	2,124,166	1,967,340	156,826
Prepayments	165-168	19,209,586	17,998,347	1,211,239
Interest, Dividends, and Rents Receivable	171-172	2,329,574	2,180,394	149,180
Accrued Utility Revenues	173	86,654,572	81,152,000	5,502,572
Miscellaneous Current Assets	174-176	209	195	14
Total Current and Accrued Assets		<u>\$ 449,978,236</u>	<u>\$ 416,631,290</u>	<u>\$ 33,346,945</u>
<u>Deferred Debits</u>				
Unamortized Debt Expense	181	\$ 20,742,892	\$ 19,414,563	\$ 1,328,329
Deferred Regulatory Assets	182	490,295,565	464,711,809	25,583,756
Preliminary Survey and Inventory	183	8,675,944	8,120,355	555,588
Clearing Accounts	184	8,219,177	7,741,734	477,443
Miscellaneous Deferred Debits	186-188	46,978,607	17,488,925	29,489,682
Unamortized Loss on Bonds	189	7,074,098	6,621,089	453,009
Accumulated Deferred Income Taxes	190	213,498,713	200,141,017	13,357,696
Total Deferred Debits		<u>\$ 795,484,995</u>	<u>\$ 724,239,493</u>	<u>\$ 71,245,502</u>
Total Assets		<u>\$ 8,868,737,161</u>	<u>\$ 8,278,004,263</u>	<u>\$ 590,732,897</u>

KENTUCKY UTILITIES COMPANY
Balance Sheet on a Total Company and Jurisdictional Basis
At September 30, 2023

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Proprietary Capital				
Common Stock Issued	201	\$ 308,139,978	\$ 288,407,378	\$ 19,732,600
Preferred Stock Issued	204	-	-	-
Premium on Capital Stock	207	-	-	-
Paid in Capital	208-211	978,358,083	915,706,205	62,651,878
Other Comprehensive Income	219	0	-	0
(Less) Common Stock Expense	214	321,289	300,714	20,575
Retained Earnings	215-216	2,228,932,383	2,086,196,506	142,735,877
Unappropriated Undistributed Subsidiary Earnings	216.1	-	-	-
Total Proprietary Capital		\$ 3,515,109,155	\$ 3,290,009,375	\$ 225,099,780
Long-Term Debt				
Bonds	221-222	\$ 3,028,952,405	\$ 2,834,985,023	\$ 193,967,382
Long-Term Debt Marked to Market	221.2	-	-	-
Long-Term Debt To Associated Companies	223	-	-	-
Other Long-Term Debt	224	-	-	-
Unamortized Premium on Long-Term Debt	225	4,595,094	4,300,835	294,259
Unamortized Discount on Long-Term Debt	226	(9,067,701)	(8,487,025)	(580,676)
Total Long-Term		\$ 3,024,479,799	\$ 2,830,798,833	\$ 193,680,966
Other Non-Current Liabilities				
Accumulated Provision for Property Insurance	228.1	-	-	-
Accumulated Provision for Injuries and Damages	228.2	2,668,584	2,513,569	155,015
Accumulated Provision for Pensions and Benefits	228.3	14,082,525	13,264,486	818,039
Accumulated Miscellaneous Operating Provision	228.4	-	-	-
Total Other Non-Current Liabilities		\$ 16,751,109	\$ 15,778,055	\$ 973,054
Current and Accrued Liabilities				
Notes Payable	231	\$ 24,990,163	\$ 23,389,848	\$ 1,600,315
Accounts Payable	232	97,810,915	92,129,185	5,681,730
Notes Payable to Associated Companies	233	21,127,845	19,774,864	1,352,981
Accounts Payable to Associated Companies	234	69,870,620	65,811,912	4,058,708
Customer Deposits	235	35,017,091	34,504,629	512,463
Taxes Accrued	236	34,673,322	32,452,920	2,220,402
Interest Accrued	237	55,841,712	52,265,733	3,575,979
Dividends Declared	238	-	-	-
Matured Long-Term Bonds	239	-	-	-
Tax Collections Payable	241	5,228,848	4,987,810	241,038
Miscellaneous Current and Accrued Liabilities	242-245	31,919,228	30,227,369	1,691,859
Total Current and Accrued Liabilities		\$ 376,479,745	\$ 355,544,269	\$ 20,935,475
Deferred Credits				
Customer Advances for Construction	252	\$ 2,203,126	\$ 2,186,574	\$ 16,552
Accumulated Deferred Investment Tax Credits	255	83,526,312	78,146,727	5,379,585
Other Deferred Credits	253	3,009,544	2,850,690	158,854
Regulatory Liabilities	254	637,485,877	598,505,292	38,980,585
Asset Retirement Obligation	230	74,881,479	70,205,130	4,676,349
Miscellaneous Long-Term Liabilities	227	12,528,545	11,726,245	802,300
Accumulated Deferred Income Taxes	281-283	1,122,282,471	1,052,066,084	70,216,387
Total Deferred Credits		\$ 1,935,917,354	\$ 1,815,686,742	\$ 120,230,612
Total Liabilities and Stockholders Equity		\$ 8,868,737,161	\$ 8,307,817,274	\$ 560,919,886
Adjustment to Balance		-	\$ 29,813,011	\$ (29,813,011)

KENTUCKY UTILITIES COMPANY
Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ended September 30, 2023

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<u>Utility Operating Income</u>				
Operating Revenues:				
Residential Sales	440	\$ 733,496,485	\$ 687,171,187	\$ 46,325,298
Commercial and Industrial Sales:	442			
Commercial Sales		496,470,514	476,494,859	19,975,655
Industrial Sales		455,246,914	444,429,813	10,817,100
Public Street and Highway Lighting	444	7,535,189	7,436,352	98,837
Other Sales to Public Authorities	445	158,257,046	149,568,474	8,688,571
Total Sales to Ultimate Consumers		<u>\$ 1,851,006,148</u>	<u>\$ 1,765,100,686</u>	<u>\$ 85,905,462</u>
Sales for Resale	447	52,380,875	27,435,284	24,945,591
Total Sales of Electricity		<u>\$ 1,903,387,023</u>	<u>\$ 1,792,535,970</u>	<u>\$ 110,851,053</u>
Less: Provision for Refund	449.1	-	-	-
Total Revenues Net of Provision for Refund		<u>\$ 1,903,387,023</u>	<u>\$ 1,792,535,970</u>	<u>\$ 110,851,053</u>
Other Operating Revenues:				
Late Payment Charges	450	3,658,845	3,535,411	123,434
Miscellaneous Service Revenues	451	2,354,275	2,238,346	115,929
Rent from Electric Property	454	3,916,929	3,520,037	396,892
Other Electric Revenues	456	32,124,334	30,630,897	1,493,436
Total Other Operating Revenues		<u>\$ 42,054,382</u>	<u>\$ 39,924,691</u>	<u>\$ 2,129,691</u>
Total Operating Revenue		<u>\$ 1,945,441,405</u>	<u>\$ 1,832,460,660</u>	<u>\$ 112,980,744</u>
Operating Expenses:				
Operation Expenses	401	\$ 861,289,156	\$ 810,463,051	\$ 50,826,105
Maintenance Expenses	402	144,706,784	135,612,733	9,094,051
Depreciation Expense	403	354,933,272	329,084,276	25,848,996
Amortization of Limited-Term Electric Plant	404	18,937,393	17,697,062	1,240,331
Regulatory Debits	407	18,194,095	16,356,339	1,837,757
Taxes Other than Income Taxes	408.1	53,670,106	50,548,984	3,121,121
Income Taxes - Federal	409.1	63,017,138	Total Income Taxes	
Income Taxes - State	409.1	11,259,270		
Deferred Federal Income Taxes - Net	410-1.1	(6,080,780)	-	-
Deferred State Income Taxes - Net	410-1.1	4,870,760	-	-
Accretion Expense	411.1	-	-	-
Investment Tax Credit Adjustment - Net	411.4	193,400	186,683	6,717
Losses/(Gains) from Disposition of Utility Plant	411.6	-	-	-
Losses/(Gains) from Disposition of Allowances	411.8	(49)	(46)	(3)
Total Utility Operating Expenses		<u>\$ 1,524,990,545</u>	<u>\$ 1,430,477,931</u>	<u>\$ 94,512,614</u>
Net Utility Operating Income		\$ 420,450,859	\$ 401,982,729	\$ 18,468,130

KENTUCKY UTILITIES COMPANY

Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ended September 30, 2023

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Other Income and Deductions are not separated on a jurisdictional basis.				
<u>Other Income and Deductions</u>				
Total Other Income		\$ 3,938,221		
Less: Total Other Income Deductions		1,562,243		
Less: Total Taxes on Other income and Deductions		(2,031,748)		
Net Other Income and Deductions		\$ 4,407,727		
<u>Interest Charges</u>				
Interest on Long Term Debt	427	\$ 125,310,171		
Amortization of Debt Discount and Expense	428	2,054,277		
Amortization of Loss on Re-Acquired Debt	428.1	620,480		
Amortization of Premium on Debt - Credit	429	(208,868)		
Amortization of Gain on Re-Acquired Debt - Credit	429.1	-		
Interest on Debt to Associated Companies	430	1,064,158		
Other Interest Expense	431	3,317,993		
Allowance for Borrowed Funds Used During Construction	432	(1,021,824)		
Net Interest Charges		\$ 131,136,387	\$ 122,738,430	\$ 8,397,957
Cumulative Effect of Accounting Change, Net of Tax		\$ -		
Net Income		\$ 293,722,199		

CASE NO. 2010-00204

Response to Appendix C, No. 1

A report detailing the proportionate share of LG&E and KU in LG&E and KU Energy LLC's total operating revenues, operating and maintenance expenses and number of employees.

The requested information is attached.

LG&E and KU Share of Selected LG&E and KU Energy LLC Financial & Operating Numbers
Income Statement Numbers are TME September 30, 2023
Employee Number is as of September 30, 2023

	LG&E	KU
Total Operating Revenues	46.2%	53.8%
Total Operating and Maintenance Expenses	44.1%	51.5%
Number of Employees	33.8%	27.2%

CASE NO. 2010-00204

Response to Appendix C, No. 1

The number of employees of LG&E and KU Energy LLC and each subsidiary on the basis of payroll assignment.

The requested information, as of September 30, 2023 is attached.

LG&E and KU Energy LLC and Subsidiaries
Employees by Payroll Assignment
As of September 30, 2023

LG&E and KU Services Company	1,104
Kentucky Utilities Company	771
Louisville Gas and Electric Company	956
Total LG&E and KU Energy LLC and Subsidiaries	2,831