

CASE NO. 2010-00204

Response to Appendix C, No. 1

Twelve-month income statements and balance sheets for LG&E and KU. LG&E will separately report gas and electric operations, and KU will separately report Kentucky jurisdictional operations and other jurisdictional operations. The supplemental financial reports of LG&E and KU should be filed with the Commission within 45 days of the close of the reporting period.

Copies of these statements for the period ending September 30, 2022 are attached. Additionally, the requisite jurisdictional statements for Kentucky Utilities Company, were separately filed with the Commission's Procedure Development Coordinator on November 14, 2022.

Louisville Gas and Electric Company
Balance Sheet on a Total Company and Jurisdictional Basis
September 30, 2022

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	<u><i>Electric</i></u>	<u><i>Gas</i></u>	<u><i>Total</i></u>
UTILITY PLANT			
Utility Plant	\$ 6,745,688,246	\$ 1,775,136,969	\$ 8,520,825,215
Construction Work in Progress	<u>230,024,657</u>	<u>56,902,301</u>	<u>286,926,958</u>
TOTAL UTILITY PLANT	6,975,712,902	1,832,039,271	8,807,752,173
Less: Accum. Prov. for Depr. Amort. Depl.	<u>2,289,329,042</u>	<u>466,419,569</u>	<u>2,755,748,610</u>
Net Utility Plant	4,686,383,860	1,365,619,702	6,052,003,562
Gas Stored Underground - Noncurrent	-	2,139,990	2,139,990
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property-Less Reserve	190,604	84,579	275,183
Special Funds and Other	23,298,158	11,340,793	34,638,951
Ohio Valley Electric Corporation	<u>594,286</u>	<u>-</u>	<u>594,286</u>
TOTAL Other Property and Investments	24,083,048	11,425,371	35,508,420
CURRENT AND ACCRUED ASSETS			
Cash	19,961,319	5,432,388	25,393,707
Special Deposits	-	-	-
Temporary Cash Investments	-	-	-
Notes Receivable	604,985	183,989	788,973
Customer Accounts Receivable	104,675,324	17,077,051	121,752,375
Other Accounts Receivable	11,856,886	1,295,445	13,152,331
Less: Accum. Prov. for Uncollectible Acct.-Cr	2,879,788	425,879	3,305,667
Notes Receivable from Assoc. Companies	-	-	-
Accounts Receivable from Assoc. Companies	29,778,338	34,891	29,813,229
Fuel Stock	33,516,442	-	33,516,442
Plant Materials and Operating Supplies	51,020,582	1,624,460	52,645,042
Stores Expense Undistributed	231,987	7,386	239,373
Gas Stored Underground - Current	-	71,511,299	71,511,299
Prepayments	17,012,568	3,774,021	20,786,589
Misc. Current & Accrued Assets	134	-	134
Interest and Dividends Receivable	-	-	-
Rents Receivable	2,132,753	-	2,132,753
Accrued Utility Revenues	56,574,764	12,839,018	69,413,782
Accrued Wholesale Revenues	<u>57,056</u>	<u>-</u>	<u>57,056</u>
TOTAL Current and Accrued Assets	324,543,350	113,354,068	437,897,418
DEFERRED DEBITS			
Unamortized Debt Expenses	11,779,758	3,518,629	15,298,387
Other Regulatory Assets	295,657,685	115,829,448	411,487,133
Miscellaneous Deferred Debits	6,453,566	6,848,400	13,301,966
Unamortized Loss on Reacquired Debt	8,797,560	2,675,523	11,473,083
Accumulated Deferred Income Taxes	<u>141,872,416</u>	<u>46,047,200</u>	<u>187,919,616</u>
TOTAL Deferred Debits	464,560,985	174,919,200	639,480,186
TOTAL Assets and Other Debits	<u>5,499,571,244</u>	<u>1,667,458,331</u>	<u>7,167,029,575</u>
	76.73%	23.27%	

Louisville Gas and Electric Company
Balance Sheet on a Total Company and Jurisdictional Basis
September 30, 2022

	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
PROPRIETARY CAPITAL			
Common Stock Issued	\$ 326,020,681	\$ 99,149,743	\$ 425,170,424
Preferred Stock Issued			-
Other Paid - In Capital	623,470,893	189,610,606	813,081,499
Other Comprehensive Income	-	-	-
(Less) Capital Stock Expense	640,959	194,929	835,889
Retained Earnings Total	1,129,781,274	332,375,649	1,462,156,923
TOTAL Proprietary Capital	2,078,631,889	620,941,068	2,699,572,958
LONG-TERM DEBT			
Long-Term Notes Payable to Associated Companies	-	-	-
First Mortgage Bonds	-	-	-
Bonds	1,779,317,117	541,127,741	2,320,444,857
TOTAL Long - Term Debt	1,779,317,117	541,127,741	2,320,444,857
OTHER NONCURRENT LIABILITIES			
Long Term Obligations Under Capital Leases	-	-	-
Accumulated Provision for Postretirement Benefits	39,442,894	12,074,298	51,517,192
Asset Retirement Obligations	41,626,935	48,578,656	90,205,591
TOTAL OTHER Noncurrent Liabilities	81,069,829	60,652,954	141,722,783
CURRENT AND ACCRUED LIABILITIES			
Notes Payable	84,315,565	25,642,136	109,957,701
Notes Payable to Associated Companies	20,179	6,137	26,315
Short Term Notes Payable to Associated Companies	10,937,722	3,326,391	14,264,113
Accounts Payable	98,006,473	57,984,548	155,991,021
Accounts Payable to Associated Companies	38,598,227	11,234,155	49,832,382
Customer Deposits	17,999,973	14,049,876	32,049,849
Taxes Accrued	28,536,448	9,204,164	37,740,612
Interest Accrued	24,366,977	7,410,506	31,777,483
Dividends Declared	-	-	-
Tax Collections Payable	-	-	-
Short Term Obligations Under Capital Leases	-	-	-
Miscellaneous Current and Accrued Liabilities	21,413,105	11,657,060	33,070,165
TOTAL Current and Accrued Liabilities	324,194,668	140,514,974	464,709,642
DEFERRED CREDITS AND OTHER			
Customer Advances for Construction	3,004,751	3,764,809	6,769,560
Accumulated Deferred Investment Tax Credits	31,488,872	167	31,489,039
Other Deferred Credits	2,707,288	35,013	2,742,302
Other Regulatory Liabilities	414,933,186	113,649,581	528,582,767
Miscellaneous Long-term Liabilities	9,529,706	2,649,041	12,178,746
Accumulated Deferred Income Taxes	764,580,945	194,235,976	958,816,921
TOTAL Deferred Credits	1,226,244,749	314,334,587	1,540,579,336
M&S/Stores adjustment	(1,602,516)	1,602,516	-
Electric/Gas adjustment to balance	11,715,509	(11,715,509)	(0)
TOTAL Liabilities and Other Credits	\$ 5,499,571,244	\$ 1,667,458,331	\$ 7,167,029,575
	76.73%	23.27%	

Louisville Gas and Electric Company
Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ending September 30, 2022

Attachment 1
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	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
OPERATING REVENUES			
Residential Sales	514,872,544	275,907,941	790,780,485
Commercial Sales	414,370,835	113,685,125	528,055,960
Industrial Sales	178,820,320	13,181,192	192,001,512
Public Street and Highway Lighting	1,675,944	-	1,675,944
Other Sales to Public Authorities	102,794,664	12,709,923	115,504,587
Rate Refunds	-	-	-
Total Sales to Ultimate Consumers	1,212,534,307	415,484,182	1,628,018,489
Sales for Resale	49,014,423	-	49,014,423
Interdepartmental Sales	-	3,715,662	3,715,662
Late Charge Payments	2,644,036	1,280,292	3,924,328
Transportation Revenue	-	11,345,870	11,345,870
Miscellaneous Service Revenues	1,406,004	112,358	1,518,362
Rent from Electric/Gas Property	5,975,613	145,806	6,121,419
Interdepartmental Rents	-	-	-
Other Electric Revenue	24,415,670	-	24,415,670
Other Gas Revenue	-	25,545	25,545
Total Operating Revenues	1,295,990,054	432,109,713	1,728,099,767
OPERATING EXPENSES			
Operation Expense	592,977,269	238,118,913	831,096,182
Maintenance Expense	97,745,270	24,945,569	122,690,839
Depreciation Expense	230,519,833	41,703,324	272,223,157
Amort. & Depl. of Utility Plant	14,826,612	6,661,279	21,487,891
Amor. of Property Losses, Unrecovered	-	-	-
Plant and Regulatory Study Costs	-	-	-
Regulatory Debits	2,952,616	-	2,952,616
Regulatory Credits	(244,385)	(176,319)	(420,705)
Taxes Other Than Income Taxes	42,564,281	14,495,314	57,059,595
Income Taxes - Federal	39,085,225	10,880,440	49,965,666
- State	5,199,197	1,557,489	6,756,685
Provision for Deferred Income Taxes	125,793,628	37,423,437	163,217,065
(Less) Provision for Deferred Income Taxes - Credit	(130,391,704)	(31,108,790)	(161,500,495)
Investment Tax Credit Adj. - Net	(748,176)	(319)	(748,495)
Loss (Gain) from Disposition of Allowances	(42)	-	(42)
Accretion Expense	-	-	-
Total Utility Operating Expenses	1,020,279,624	344,500,337	1,364,779,961
Net Utility Operating Income	275,710,429	87,609,376	363,319,806
Total Other Income			2,326,103
Total Other Income Deductions			12,077,663
Total Taxes on Other Income and Deductions			(2,277,687)
Net Other Income and Deductions			(7,473,872)
INTEREST			
Interest on Long-Term Debt			78,197,237
Amort. of Debt Discount and Expenses			1,991,427
Amortization of Loss on Reacquired Debt			1,050,802
Other Interest Charges			2,932,700
AFUDC - Borrowed Funds			(67,492)
Total Interest Charges	65,219,616	18,952,550	84,104,674
Net Income Before Extraordinary Items			271,741,260
Extraordinary Items			-
Net Income			271,741,260

KENTUCKY UTILITIES COMPANY

Balance Sheet on a Total Company and Jurisdictional Basis
At September 30, 2022

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<u>Utility Plant</u>				
Utility Plant	101-106	\$ 10,933,414,223	\$ 10,235,053,070	\$ 698,361,153
Plus: Construction Work in Progress	107	491,485,981	449,230,847	42,255,134
Total Utility Plant		<u>\$ 11,424,900,204</u>	<u>\$ 10,684,283,917</u>	<u>\$ 740,616,287</u>
Less: Accumulated Provision for Depreciation	108,111	4,041,058,498	3,762,454,105	278,604,393
Net Utility Plant		<u>\$ 7,383,841,706</u>	<u>\$ 6,921,829,812</u>	<u>\$ 462,011,894</u>
<u>Other Property and Investments</u>				
Nonutility Property-Less reserve	121-122	\$ 177,560	\$ -	\$ 177,560
Investment in Subsidiary Companies	123.1	250,000	-	250,000
Non-Current Portion of Allowances	158.1	-	-	-
Other Investments	124	-	-	-
Special Funds	125-128	38,255,348	36,052,465	2,202,883
Total Other Property and Investments		<u>\$ 38,682,908</u>	<u>\$ 36,052,465</u>	<u>\$ 2,630,443</u>
<u>Current and Accrued Assets</u>				
Cash	131	\$ 25,160,639	\$ 23,592,740	\$ 1,567,899
Special Deposits	132-134	-	-	-
Working Funds	135	102,530	96,141	6,389
Temporary Cash Investments	136	-	-	-
Customer Accounts Receivable	142	157,063,315	143,827,744	13,235,571
Other Accounts Receivable	143	5,951,431	5,580,564	370,867
Less: Accum Prov for Uncollectable Accts-Credit	144	3,091,687	2,899,027	192,660
Notes Receivable	141	521,367	521,367	-
Notes Receivable from Associated Companies	145	26,315	24,675	1,640
Accounts Receivable from Associated Companies	146	7,790,141	7,341,556	448,585
Fuel	151	57,200,333	53,961,637	3,238,696
Plant Materials and Operating Supplies	154	80,709,366	75,370,736	5,338,630
Allowances	158.1	119,766	112,589	7,177
Less: Non-Current Portion of Allowances	158.1	-	-	-
Stores Expense Undistributed	163	2,544,571	2,376,257	168,314
Prepayments	165-168	22,745,955	21,337,500	1,408,455
Interest, Dividends, and Rents Receivable	171-172	1,610,348	1,509,998	100,350
Accrued Utility Revenues	173	86,947,345	81,134,000	5,813,345
Miscellaneous Current Assets	174-176	-	-	-
Total Current and Accrued Assets		<u>\$ 445,401,735</u>	<u>\$ 413,888,477</u>	<u>\$ 31,513,258</u>
<u>Deferred Debits</u>				
Unamortized Debt Expense	181	\$ 20,338,749	\$ 19,071,328	\$ 1,267,421
Deferred Regulatory Assets	182	512,044,026	486,175,761	25,868,265
Preliminary Survey and Inventory	183	613,207	574,995	38,212
Clearing Accounts	184	8,146,370	7,677,272	469,098
Miscellaneous Deferred Debits	186-188	42,394,816	9,551,792	32,843,024
Unamortized Loss on Bonds	189	7,535,307	7,065,740	469,567
Accumulated Deferred Income Taxes	190	220,532,725	206,994,461	13,538,264
Total Deferred Debits		<u>\$ 811,605,200</u>	<u>\$ 737,111,349</u>	<u>\$ 74,493,851</u>
Total Assets		<u>\$ 8,679,531,548</u>	<u>\$ 8,108,882,103</u>	<u>\$ 570,649,445</u>

KENTUCKY UTILITIES COMPANY
Balance Sheet on a Total Company and Jurisdictional Basis
At September 30, 2022

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Proprietary Capital				
Common Stock Issued	201	\$ 308,139,978	\$ 288,938,063	\$ 19,201,915
Preferred Stock Issued	204	-	-	-
Premium on Capital Stock	207	-	-	-
Paid in Capital	208-211	984,358,083	923,017,261	61,340,822
Other Comprehensive Income	219	0	-	0
(Less) Common Stock Expense	214	321,289	301,268	20,021
Retained Earnings	215-216	2,122,210,184	1,989,963,474	132,246,710
Unappropriated Undistributed Subsidiary Earnings	216.1	-	-	-
Total Proprietary Capital		\$ 3,414,386,956	\$ 3,201,617,530	\$ 212,769,426
Long-Term Debt				
Bonds	221-222	\$ 2,641,852,405	\$ 2,477,223,900	\$ 164,628,505
Long-Term Debt Marked to Market	221.2	-	-	-
Long-Term Debt To Associated Companies	223	-	-	-
Other Long-Term Debt	224	300,000,000	281,305,333	18,694,667
Unamortized Premium on Long-Term Debt	225	4,803,962	4,504,601	299,361
Unamortized Discount on Long-Term Debt	226	(8,634,880)	(8,096,792)	(538,088)
Total Long-Term		\$ 2,938,021,488	\$ 2,754,937,042	\$ 183,084,446
Other Non-Current Liabilities				
Accumulated Provision for Property Insurance	228.1	-	-	-
Accumulated Provision for Injuries and Damages	228.2	2,871,670	2,706,309	165,361
Accumulated Provision for Pensions and Benefits	228.3	7,858,538	7,406,015	452,523
Accumulated Miscellaneous Operating Provision	228.4	-	-	-
Total Other Non-Current Liabilities		\$ 10,730,208	\$ 10,112,324	\$ 617,884
Current and Accrued Liabilities				
Notes Payable	231	-	-	-
Accounts Payable	232	99,347,560	93,626,764	5,720,796
Notes Payable to Associated Companies	233	22,208,257	20,824,337	1,383,920
Accounts Payable to Associated Companies	234	87,116,147	82,099,680	5,016,467
Customer Deposits	235	32,685,586	31,650,577	1,035,010
Taxes Accrued	236	34,415,018	32,270,427	2,144,591
Interest Accrued	237	43,914,731	41,178,160	2,736,571
Dividends Declared	238	-	-	-
Matured Long-Term Bonds	239	-	-	-
Tax Collections Payable	241	5,662,432	5,418,215	244,217
Miscellaneous Current and Accrued Liabilities	242-245	32,157,386	30,523,679	1,633,707
Total Current and Accrued Liabilities		\$ 357,507,117	\$ 337,591,838	\$ 19,915,279
Deferred Credits				
Customer Advances for Construction	252	\$ 1,940,605	\$ 1,924,053	\$ 16,552
Accumulated Deferred Investment Tax Credits	255	85,270,448	79,989,717	5,280,731
Other Deferred Credits	253	3,024,904	2,849,496	175,408
Regulatory Liabilities	254	663,205,398	623,005,188	40,200,210
Asset Retirement Obligation	230	85,039,682	79,943,425	5,096,257
Miscellaneous Long-Term Liabilities	227	13,835,953	12,973,758	862,195
Accumulated Deferred Income Taxes	281-283	1,106,568,788	1,038,637,737	67,931,051
Total Deferred Credits		\$ 1,958,885,779	\$ 1,839,323,374	\$ 119,562,405
Total Liabilities and Stockholders Equity		\$ 8,679,531,548	\$ 8,143,582,108	\$ 535,949,440
Adjustment to Balance		-	\$ 34,700,006	\$ (34,700,006)

KENTUCKY UTILITIES COMPANY
Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ended September 30, 2022

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Utility Operating Income				
Operating Revenues:				
Residential Sales	440	\$ 773,480,709	\$ 728,696,437	\$ 44,784,272
Commercial and Industrial Sales:	442			
Commercial Sales		505,108,816	485,163,256	19,945,560
Industrial Sales		456,285,414	445,787,886	10,497,529
Public Street and Highway Lighting	444	8,357,811	8,121,355	236,456
Other Sales to Public Authorities	445	162,970,331	154,918,615	8,051,715
Total Sales to Ultimate Consumers		<u>\$ 1,906,203,081</u>	<u>\$ 1,822,687,549</u>	<u>\$ 83,515,532</u>
Sales for Resale	447	72,119,553	43,838,552	28,281,001
Total Sales of Electricity		<u>\$ 1,978,322,634</u>	<u>\$ 1,866,526,101</u>	<u>\$ 111,796,533</u>
Less: Provision for Refund	449.1	-	-	-
Total Revenues Net of Provision for Refund		<u>\$ 1,978,322,634</u>	<u>\$ 1,866,526,101</u>	<u>\$ 111,796,533</u>
Other Operating Revenues:				
Late Payment Charges	450	3,887,788	3,752,033	135,754
Miscellaneous Service Revenues	451	2,148,118	2,031,620	116,498
Rent from Electric Property	454	4,114,550	3,742,393	372,156
Other Electric Revenues	456	32,704,968	31,827,686	877,282
Total Other Operating Revenues		<u>\$ 42,855,424</u>	<u>\$ 41,353,733</u>	<u>\$ 1,501,691</u>
Total Operating Revenue		<u>\$ 2,021,178,058</u>	<u>\$ 1,907,879,834</u>	<u>\$ 113,298,224</u>
Operating Expenses:				
Operation Expenses	401	\$ 910,770,490	\$ 857,121,822	\$ 53,648,668
Maintenance Expenses	402	156,087,778	146,012,670	10,075,109
Depreciation Expense	403	347,271,353	325,432,960	21,838,393
Amortization of Limited-Term Electric Plant	404	20,094,614	18,811,219	1,283,394
Regulatory Debits	407	15,632,617	14,999,603	633,015
Taxes Other than Income Taxes	408.1	53,646,236	50,612,018	3,034,219
Income Taxes - Federal	409.1	65,929,332		
Income Taxes - State	409.1	11,006,384	72,915,818	3,853,395
Deferred Federal Income Taxes - Net	410-1.1	(6,622,263)	-	-
Deferred State Income Taxes - Net	410-1.1	6,455,759	-	-
Accretion Expense	411.1	-	-	-
Investment Tax Credit Adjustment - Net	411.4	187,250	177,851	9,399
Losses/(Gains) from Disposition of Utility Plant	411.6	-	-	-
Losses/(Gains) from Disposition of Allowances	411.8	(54)	(50)	(3)
Total Utility Operating Expenses		<u>\$ 1,580,459,499</u>	<u>\$ 1,486,083,910</u>	<u>\$ 94,375,589</u>
Net Utility Operating Income		<u>\$ 440,718,559</u>	<u>\$ 421,795,924</u>	<u>\$ 18,922,635</u>

KENTUCKY UTILITIES COMPANY

Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ended September 30, 2022

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
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Other Income and Deductions are not separated on a jurisdictional basis.

Other Income and Deductions				
Total Other Income		\$ 873,927		
Total Other Income Deductions		9,407,112		
Total Taxes on Other income and Deductions		(4,439,736)		
Net Other Income and Deductions		\$ (4,093,449)		
Interest Charges				
Interest on Long Term Debt	427	\$ 107,694,955		
Amortization of Debt Discount and Expense	428	2,307,990		
Amortization of Loss on Re-Acquired Debt	428.1	633,768		
Amortization of Premium on Debt - Credit	429	(208,868)		
Amortization of Gain on Re-Acquired Debt - Credit	429.1	-		
Interest on Debt to Associated Companies	430	328,985		
Other Interest Expense	431	2,155,107		
Allowance for Borrowed Funds Used During Construction	432	(138,255)		
Net Interest Charges		\$ 112,773,683	\$ 105,746,128	\$ 7,027,555
Cumulative Effect of Accounting Change, Net of Tax		\$ -		
Net Income		\$ 323,851,427		

CASE NO. 2010-00204

Response to Appendix C, No. 1

A report detailing the proportionate share of LG&E and KU in LG&E and KU Energy LLC's total operating revenues, operating and maintenance expenses and number of employees.

The requested information is attached.

LG&E and KU Share of Selected LG&E and KU Energy LLC Financial & Operating Numbers
Income Statement Numbers are TME September 30, 2022
Employee Number is as of September 30, 2022

	LG&E	KU
Total Operating Revenues	46.2%	53.8%
Total Operating and Maintenance Expenses	44.8%	50.4%
Number of Employees	30.3%	25.2%

CASE NO. 2010-00204

Response to Appendix C, No. 1

The number of employees of LG&E and KU Energy LLC and each subsidiary on the basis of payroll assignment.

The requested information, as of September 30, 2022 is attached.

LG&E and KU Energy LLC and Subsidiaries
Employees by Payroll Assignment
As of September 30, 2022

LG&E and KU Services Company	1,451
Kentucky Utilities Company	823
Louisville Gas and Electric Company	989
Total LG&E and KU Energy LLC and Subsidiaries	3,263