

CASE NO. 2010-00204

Response to Appendix C, No. 1

Twelve-month income statements and balance sheets for LG&E and KU. LG&E will separately report gas and electric operations, and KU will separately report Kentucky jurisdictional operations and other jurisdictional operations. The supplemental financial reports of LG&E and KU should be filed with the Commission within 45 days of the close of the reporting period.

Copies of these statements for the period ending September 30, 2021 are attached. Additionally, the requisite jurisdictional statements for Kentucky Utilities Company, were separately filed with the Commission's Procedure Development Coordinator on November 12, 2021.

Louisville Gas and Electric Company
Balance Sheet on a Total Company and Jurisdictional Basis
September 30, 2021

Attachment 1
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	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
UTILITY PLANT			
Utility Plant	\$ 6,581,371,278	\$ 1,673,349,456	\$ 8,254,720,734
Construction Work in Progress	216,034,794	73,507,525	289,542,319
TOTAL UTILITY PLANT	6,797,406,072	1,746,856,981	8,544,263,053
Less: Accum. Prov. for Depr. Amort. Depl.	2,158,031,820	443,118,344	2,601,150,164
Net Utility Plant	4,639,374,252	1,303,738,637	5,943,112,889
Gas Stored Underground - Noncurrent	-	2,139,990	2,139,990
 OTHER PROPERTY AND INVESTMENTS			
Nonutility Property-Less Reserve	575,657	257,574	833,231
Special Funds and Other	44,827,939	21,289,965	66,117,904
Ohio Valley Electric Corporation	594,286	-	594,286
TOTAL Other Property and Investments	45,997,882	21,547,539	67,545,421
 CURRENT AND ACCRUED ASSETS			
Cash	4,708,466	753,759	5,462,225
Special Deposits	-	-	-
Temporary Cash Investments	-	-	-
Notes Receivable	343,894	99,326	443,220
Customer Accounts Receivable	104,668,799	17,384,947	122,053,746
Other Accounts Receivable	31,477,451	746,835	32,224,286
Less: Accum. Prov. for Uncollectible Acct.-Cr	2,368,809	237,108	2,605,917
Notes Receivable from Assoc. Companies	-	-	-
Accounts Receivable from Assoc. Companies	21,251,787	16,477	21,268,264
Fuel Stock	24,205,736	-	24,205,736
Plant Materials and Operating Supplies	47,494,964	1,457,771	48,952,735
Stores Expense Undistributed	1,018,720	31,268	1,049,988
Gas Stored Underground - Current	-	49,913,475	49,913,475
Prepayments	18,537,563	4,265,137	22,802,701
Misc. Current & Accrued Assets	441	-	441
Interest and Dividends Receivable	-	-	-
Rents Receivable	1,821,877	-	1,821,877
Accrued Utility Revenues	51,620,675	8,685,105	60,305,780
Accrued Wholesale Revenues	79,141	-	79,141
TOTAL Current and Accrued Assets	304,860,705	83,116,991	387,977,696
 DEFERRED DEBITS			
Unamortized Debt Expenses	12,200,358	3,243,133	15,443,492
Other Regulatory Assets	282,378,736	93,372,120	375,750,856
Miscellaneous Deferred Debits	14,912,925	8,094,680	23,007,605
Unamortized Loss on Reacquired Debt	9,717,282	2,806,603	12,523,885
Accumulated Deferred Income Taxes	187,981,542	51,704,771	239,686,313
TOTAL Deferred Debits	507,190,844	159,221,307	666,412,151
 TOTAL Assets and Other Debits			
	5,497,423,684	1,569,764,464	7,067,188,147
	77.79%	22.21%	

Louisville Gas and Electric Company
Balance Sheet on a Total Company and Jurisdictional Basis
September 30, 2021

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	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
PROPRIETARY CAPITAL			
Common Stock Issued	\$ 329,889,732	\$ 95,280,692	\$ 425,170,424
Preferred Stock Issued			-
Other Paid - In Capital	599,833,935	173,247,564	773,081,499
Other Comprehensive Income	-	-	-
(Less) Capital Stock Expense	648,566	187,323	835,889
Retained Earnings Total	1,151,837,796	316,577,867	1,468,415,663
TOTAL Proprietary Capital	2,080,912,897	584,918,800	2,665,831,697
LONG-TERM DEBT			
Long-Term Notes Payable to Associated Companies	-	-	-
First Mortgage Bonds	-	-	-
Bonds	1,567,508,837	452,737,119	2,020,245,956
TOTAL Long - Term Debt	1,567,508,837	452,737,119	2,020,245,956
OTHER NONCURRENT LIABILITIES			
Long Term Obligations Under Capital Leases	-	-	-
Accumulated Provision for Postretirement Benefits	50,436,185	14,642,193	65,078,378
Asset Retirement Obligations	54,967,659	43,828,571	98,796,230
TOTAL OTHER Noncurrent Liabilities	105,403,845	58,470,764	163,874,608
CURRENT AND ACCRUED LIABILITIES			
Notes Payable	-	-	-
Notes Payable to Associated Companies	-	-	-
Short Term Notes Payable to Associated Companies	220,336,278	63,638,819	283,975,097
Accounts Payable	108,487,978	57,614,461	166,102,439
Accounts Payable to Associated Companies	17,562,835	4,593,591	22,156,427
Customer Deposits	17,573,893	13,756,105	31,329,999
Taxes Accrued	30,407,826	8,473,144	38,880,971
Interest Accrued	24,599,056	7,104,841	31,703,897
Dividends Declared	-	-	-
Tax Collections Payable	-	-	-
Short Term Obligations Under Capital Leases	-	-	-
Miscellaneous Current and Accrued Liabilities	32,859,104	14,209,579	47,068,683
TOTAL Current and Accrued Liabilities	451,826,970	169,390,541	621,217,511
DEFERRED CREDITS AND OTHER			
Customer Advances for Construction	2,413,646	4,735,852	7,149,497
Accumulated Deferred Investment Tax Credits	32,237,048	486	32,237,534
Other Deferred Credits	2,125,896	28,234	2,154,130
Other Regulatory Liabilities	447,785,514	114,871,201	562,656,715
Miscellaneous Long-term Liabilities	11,778,348	3,051,316	14,829,664
Accumulated Deferred Income Taxes	787,106,799	189,884,035	976,990,834
TOTAL Deferred Credits	1,283,447,251	312,571,123	1,596,018,374
M&S/Stores adjustment	(1,459,709)	1,459,709	
Electric/Gas adjustment to balance	9,783,592	(9,783,592)	
TOTAL Liabilities and Other Credits	\$ 5,497,423,684	\$ 1,569,764,464	\$ 7,067,188,147
	77.79%	22.21%	

Louisville Gas and Electric Company
Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ending September 30, 2021

Attachment 1
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	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
OPERATING REVENUES			
Residential Sales	478,840,274	220,294,964	699,135,238
Commercial Sales	377,475,726	85,143,777	462,619,503
Industrial Sales	170,783,150	10,123,256	180,906,406
Public Street and Highway Lighting	1,903,972		1,903,972
Other Sales to Public Authorities	93,323,359	9,486,319	102,809,678
Rate Refunds			-
Total Sales to Ultimate Consumers	1,122,326,481	325,048,316	1,447,374,797
Sales for Resale	35,146,681	1,285,887	36,432,567
Interdepartmental Sales		3,275,278	3,275,278
Late Charge Payments	1,943,678	866,487	2,810,165
Transportation Revenue		9,161,499	9,161,499
Miscellaneous Service Revenues	599,324	74,951	674,276
Rent from Electric/Gas Property	9,153,352	164,938	9,318,289
Interdepartmental Rents			-
Other Electric Revenue	15,422,633		15,422,633
Other Gas Revenue		14,468	14,468
Total Operating Revenues	1,184,592,149	339,891,823	1,524,483,972
OPERATING EXPENSES			
Operation Expense	510,461,934	177,018,499	687,480,433
Maintenance Expense	89,322,824	22,594,737	111,917,561
Depreciation Expense	213,712,604	38,223,474	251,936,078
Amort. & Depl. of Utility Plant	12,041,070	5,409,804	17,450,874
Amor. of Property Losses, Unrecovered	-	-	-
Plant and Regulatory Study Costs			-
Regulatory Debits	2,367,127		2,367,127
Regulatory Credits	(3,527)	(1,244)	(4,771)
Taxes Other Than Income Taxes	39,313,740	12,870,412	52,184,152
Income Taxes - Federal	42,369,371	8,112,499	50,481,870
- State	6,041,763	1,150,441	7,192,204
Provision for Deferred Income Taxes	111,874,195	35,529,595	147,403,790
(Less) Provision for Deferred Income Taxes - Credit	(111,905,105)	(29,772,109)	(141,677,215)
Investment Tax Credit Adj. - Net	(772,247)	(1,300)	(773,547)
Loss (Gain) from Disposition of Allowances	(20)		(20)
Accretion Expense			-
Total Utility Operating Expenses	914,823,729	271,134,807	1,185,958,536
Net Utility Operating Income	269,768,420	68,757,016	338,525,436
Total Other Income			1,470,480
Total Other Income Deductions	Σ A=	-30,911	2,313,819
Total Taxes on Other Income and Deductions	Σ B=	5,757,486	48,671
Net Other Income and Deductions	Σ D=	3,256,276	(892,010)
INTEREST			
Interest on Long-Term Debt			78,272,028
Amort. of Debt Discount and Expenses			2,194,207
Amortization of Loss on Reacquired Debt			1,062,069
Other Interest Charges			1,242,501
AFUDC - Borrowed Funds			(1,100)
Total Interest Charges	65,815,024	16,955,780	82,769,705
Net Income Before Extraordinary Items			254,863,721
Extraordinary Items			-
Net Income			254,863,721

KENTUCKY UTILITIES COMPANY

Balance Sheet on a Total Company and Jurisdictional Basis

At September 30, 2021

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<u>Utility Plant</u>				
Utility Plant	101-106	\$ 10,654,040,106	\$ 9,967,255,695	\$ 686,784,411
Plus: Construction Work in Progress	107	393,904,945	358,313,163	35,591,782
Total Utility Plant		<u>\$ 11,047,945,051</u>	<u>\$ 10,325,568,858</u>	<u>\$ 722,376,193</u>
Less: Accumulated Provision for Depreciation	108,111	3,819,788,638	3,550,249,252	269,539,386
Net Utility Plant		<u>\$ 7,228,156,412</u>	<u>\$ 6,775,319,606</u>	<u>\$ 452,836,806</u>
<u>Other Property and Investments</u>				
Nonutility Property-Less reserve	121-122	\$ 657,005	\$ -	\$ 657,005
Investment in Subsidiary Companies	123.1	250,000	-	250,000
Non-Current Portion of Allowances	158.1	-	-	-
Other Investments	124	-	-	-
Special Funds	125-128	59,532,286	56,049,365	3,482,921
Total Other Property and Investments		<u>\$ 60,439,291</u>	<u>\$ 56,049,365</u>	<u>\$ 4,389,926</u>
<u>Current and Accrued Assets</u>				
Cash	131	\$ 7,949,617	\$ 7,453,379	\$ 496,238
Special Deposits	132-134	-	-	-
Working Funds	135	57,530	53,939	3,591
Temporary Cash Investments	136	-	-	-
Customer Accounts Receivable	142	159,689,734	145,135,823	14,553,911
Other Accounts Receivable	143	6,484,566	6,079,780	404,786
Less: Accum Prov for Uncollectable Accts-Credit	144	2,093,663	1,962,970	130,693
Notes Receivable	141	576,020	576,020	-
Notes Receivable from Associated Companies	145	-	-	-
Accounts Receivable from Associated Companies	146	14,859	13,990	869
Fuel	151	53,685,459	50,562,344	3,123,115
Plant Materials and Operating Supplies	154	62,292,449	58,338,191	3,954,258
Allowances	158.1	121,792	114,255	7,537
Less: Non-Current Portion of Allowances	158.1	-	-	-
Stores Expense Undistributed	163	349,251	327,081	22,170
Prepayments	165-168	23,792,483	22,303,877	1,488,606
Interest, Dividends, and Rents Receivable	171-172	972,948	912,214	60,734
Accrued Utility Revenues	173	80,830,969	75,699,000	5,131,969
Miscellaneous Current Assets	174-176	-	-	-
Total Current and Accrued Assets		<u>\$ 394,724,015</u>	<u>\$ 365,606,923</u>	<u>\$ 29,117,092</u>
<u>Deferred Debits</u>				
Unamortized Debt Expense	181	\$ 20,876,933	\$ 19,573,734	\$ 1,303,199
Deferred Regulatory Assets	182	442,713,409	421,112,945	21,600,464
Preliminary Survey and Inventory	183	1,875,152	1,758,099	117,052
Clearing Accounts	184	9,739,218	9,169,428	569,790
Miscellaneous Deferred Debits	186-188	53,558,789	21,327,060	32,231,729
Unamortized Loss on Bonds	189	8,169,075	7,659,137	509,938
Accumulated Deferred Income Taxes	190	273,683,390	256,890,950	16,792,440
Total Deferred Debits		<u>\$ 810,615,966</u>	<u>\$ 737,491,353</u>	<u>\$ 73,124,612</u>
Total Assets		<u>\$ 8,493,935,685</u>	<u>\$ 7,934,467,247</u>	<u>\$ 559,468,437</u>

KENTUCKY UTILITIES COMPANY
Balance Sheet on a Total Company and Jurisdictional Basis
At September 30, 2021

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Proprietary Capital				
Common Stock Issued	201	\$ 308,139,978	\$ 288,904,978	\$ 19,235,000
Preferred Stock Issued	204	-	-	-
Premium on Capital Stock	207	-	-	-
Paid in Capital	208-211	884,358,083	829,153,863	55,204,220
Other Comprehensive Income	219	0	-	0
(Less) Common Stock Expense	214	321,289	301,233	20,056
Retained Earnings	215-216	2,097,358,757	1,966,435,484	130,923,273
Unappropriated Undistributed Subsidiary Earnings	216.1	-	-	-
Total Proprietary Capital		\$ 3,289,535,528	\$ 3,084,193,092	\$ 205,342,436
Long-Term Debt				
Bonds	221-222	\$ 2,641,852,405	\$ 2,476,940,245	\$ 164,912,160
Long-Term Debt Marked to Market	221.2	-	-	-
Long-Term Debt To Associated Companies	223	-	-	-
Other Long-Term Debt	224	-	-	-
Unamortized Premium on Long-Term Debt	225	5,012,830	4,699,915	312,915
Unamortized Discount on Long-Term Debt	226	(9,066,005)	(8,500,079)	(565,926)
Total Long-Term		\$ 2,637,799,230	\$ 2,473,140,081	\$ 164,659,149
Other Non-Current Liabilities				
Accumulated Provision for Property Insurance	228.1	-	-	-
Accumulated Provision for Injuries and Damages	228.2	3,088,206	2,907,531	180,675
Accumulated Provision for Pensions and Benefits	228.3	19,177,672	18,055,688	1,121,984
Accumulated Miscellaneous Operating Provision	228.4	-	-	-
Total Other Non-Current Liabilities		\$ 22,265,879	\$ 20,963,219	\$ 1,302,660
Current and Accrued Liabilities				
Notes Payable	231	-	-	-
Accounts Payable	232	102,545,732	96,546,320	5,999,412
Notes Payable to Associated Companies	233	207,995,859	195,012,148	12,983,711
Accounts Payable to Associated Companies	234	43,526,955	-	43,526,955
Customer Deposits	235	32,115,515	31,570,751	544,764
Taxes Accrued	236	40,258,020	37,744,997	2,513,023
Interest Accrued	237	43,786,918	41,053,611	2,733,307
Dividends Declared	238	-	-	-
Matured Long-Term Bonds	239	-	-	-
Tax Collections Payable	241	4,568,098	4,347,145	220,953
Miscellaneous Current and Accrued Liabilities	242-245	30,811,698	29,385,573	1,426,125
Total Current and Accrued Liabilities		\$ 505,608,795	\$ 435,660,545	\$ 69,948,250
Deferred Credits				
Customer Advances for Construction	252	\$ 3,487,967	\$ 3,471,415	\$ 16,552
Accumulated Deferred Investment Tax Credits	255	87,015,368	81,451,596	5,563,772
Other Deferred Credits	253	2,922,531	2,751,527	171,004
Regulatory Liabilities	254	685,247,708	643,803,523	41,444,185
Asset Retirement Obligation	230	112,577,496	105,610,411	6,967,085
Miscellaneous Long-Term Liabilities	227	18,015,064	16,890,511	1,124,553
Accumulated Deferred Income Taxes	281-283	1,129,460,120	1,060,159,638	69,300,482
Total Deferred Credits		\$ 2,038,726,253	\$ 1,914,138,621	\$ 124,587,633
Total Liabilities and Stockholders Equity		\$ 8,493,935,685	\$ 7,928,095,558	\$ 565,840,127
Adjustment to Balance		-	\$ (6,371,690)	\$ 6,371,690

KENTUCKY UTILITIES COMPANY

Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ended September 30, 2021

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Utility Operating Income				
Operating Revenues:				
Residential Sales	440	\$ 702,000,136	\$ 659,312,888	\$ 42,687,248
Commercial and Industrial Sales:	442			
Small (or Comm) - Rural Comm & Comm L&P		446,593,614	428,046,040	18,547,574
Large (or Ind) - Industrial & Mine Power		395,675,999	386,957,062	8,718,937
Public Street and Highway Lighting	444	8,815,865	8,520,762	295,102
Other Sales to Public Authorities	445	141,825,074	134,469,793	7,355,281
Total Sales to Ultimate Consumers		<u>\$ 1,694,910,687</u>	<u>\$ 1,617,306,545</u>	<u>\$ 77,604,143</u>
Sales for Resale	447	56,600,273	30,457,647	26,142,626
Total Sales of Electricity		<u>\$ 1,751,510,960</u>	<u>\$ 1,647,764,192</u>	<u>\$ 103,746,768</u>
Less: Provision for Refund	449.1	-	-	-
Total Revenues Net of Provision for Refund		<u>\$ 1,751,510,960</u>	<u>\$ 1,647,764,192</u>	<u>\$ 103,746,768</u>
Other Operating Revenues:				
Late Payment Charges	450	3,010,821	2,895,431	115,390
Miscellaneous Service Revenues	451	746,970	736,101	10,868
Rent from Electric Property	454	10,300,967	9,530,544	770,423
Other Electric Revenues	456	27,538,425	26,823,142	715,282
Total Other Operating Revenues		<u>\$ 41,597,183</u>	<u>\$ 39,985,219</u>	<u>\$ 1,611,964</u>
Total Operating Revenue		<u>\$ 1,793,108,143</u>	<u>\$ 1,687,749,411</u>	<u>\$ 105,358,732</u>
Operating Expenses:				
Operation Expenses	401	\$ 754,518,491	\$ 709,211,320	\$ 45,307,171
Maintenance Expenses	402	145,136,251	135,093,079	10,043,173
Depreciation Expense	403	328,220,719	307,130,926	21,089,793
Amortization of Limited-Term Electric Plant	404	18,404,850	17,218,568	1,186,282
Regulatory Debits	407	13,918,161	13,171,811	746,349
Taxes Other than Income Taxes	408.1	50,732,840	47,870,175	2,862,665
Income Taxes - Federal	409.1	61,744,869	Total Income Taxes	
Income Taxes - State	409.1	8,616,192		
Deferred Federal Income Taxes - Net	410-1.1	(5,079,724)	-	-
Deferred State Income Taxes - Net	410-1.1	7,004,952	-	-
Accretion Expense	411.1	-	-	-
Investment Tax Credit Adjustment - Net	411.4	214,954	204,730	10,224
Losses/(Gains) from Disposition of Utility Plant	411.6	(173,264)	(173,264)	-
Losses/(Gains) from Disposition of Allowances	411.8	(25)	(24)	(2)
Total Utility Operating Expenses		<u>\$ 1,383,259,267</u>	<u>\$ 1,298,575,399</u>	<u>\$ 84,683,867</u>
Net Utility Operating Income		<u>\$ 409,848,876</u>	<u>\$ 389,174,012</u>	<u>\$ 20,674,865</u>

KENTUCKY UTILITIES COMPANY

Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ended September 30, 2021

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
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Other Income and Deductions are not separated on a jurisdictional basis.

Other Income and Deductions				
Total Other Income		\$ 755,615		
Total Other Income Deductions		235,975		
Total Taxes on Other income and Deductions		(2,036,943)		
Net Other Income and Deductions		\$ 2,556,582		
Interest Charges				
Interest on Long Term Debt	427	\$ 104,976,520		
Amortization of Debt Discount and Expense	428	2,342,488		
Amortization of Loss on Re-Acquired Debt	428.1	642,794		
Amortization of Premium on Debt - Credit	429	(208,253)		
Amortization of Gain on Re-Acquired Debt - Credit	429.1	-		
Interest on Debt to Associated Companies	430	107,545		
Other Interest Expense	431	892,815		
Allowance for Borrowed Funds Used During Construction	432	(36,060)		
Net Interest Charges		\$ 108,717,850	\$ 101,931,364	\$ 6,786,486
Cumulative Effect of Accounting Change, Net of Tax		\$ -		
Net Income		\$ 303,687,608		

CASE NO. 2010-00204

Response to Appendix C, No. 1

A report detailing the proportionate share of LG&E and KU in LG&E and KU Energy LLC's total operating revenues, operating and maintenance expenses and number of employees.

The requested information is attached.

LG&E and KU Share of Selected LG&E and KU Energy LLC Financial & Operating Numbers**Income Statement Numbers are TME September 30, 2021****Employee Number is as of September 30, 2021**

	LG&E	KU
Total Operating Revenues	45.9%	54.1%
Total Operating and Maintenance Expenses	44.9%	51.2%
Number of Employees	29.0%	25.1%

CASE NO. 2010-00204

Response to Appendix C, No. 1

The number of employees of LG&E and KU Energy LLC and each subsidiary on the basis of payroll assignment.

The requested information, as of September 30, 2021 is attached.

LG&E and KU Energy LLC and Subsidiaries
Employees by Payroll Assignment
As of September 30, 2021

LG&E and KU Services Company	1,622
Kentucky Utilities Company	889
Louisville Gas and Electric Company	1,027
Total LG&E and KU Energy LLC and Subsidiaries	3,538