

CASE NO. 2010-00204

Response to Appendix C, No. 1

Twelve-month income statements and balance sheets for LG&E and KU. LG&E will separately report gas and electric operations, and KU will separately report Kentucky jurisdictional operations and other jurisdictional operations. The supplemental financial reports of LG&E and KU should be filed with the Commission within 45 days of the close of the reporting period.

The statements for the period ending June 30, 2024 are attached. Additionally, the requisite jurisdictional statements for Kentucky Utilities Company, were separately filed with the Commission's Procedure Development Coordinator on August 14, 2024.

Louisville Gas and Electric Company
Balance Sheet on a Total Company and Jurisdictional Basis
June 30, 2024

Attachment 1
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	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
UTILITY PLANT			
Utility Plant	\$ 7,103,846,923	\$ 1,856,342,631	\$ 8,960,189,553
Construction Work in Progress	287,933,472	99,424,870	387,358,343
TOTAL UTILITY PLANT	7,391,780,395	1,955,767,501	9,347,547,896
Less: Accum. Prov. for Depr. Amort. Depl.	2,598,091,447	505,028,084	3,103,119,531
Net Utility Plant	4,793,688,948	1,450,739,417	6,244,428,365
Gas Stored Underground - Noncurrent	-	1,519,174	1,519,174
 OTHER PROPERTY AND INVESTMENTS			
Nonutility Property-Less Reserve	189,693	84,170	273,863
Special Funds and Other	28,247,417	26,963,054	55,210,471
Ohio Valley Electric Corporation	594,286	-	594,286
TOTAL Other Property and Investments	29,031,396	27,047,224	56,078,620
 CURRENT AND ACCRUED ASSETS			
Cash	17,564,728	(9,835,006)	7,729,722
Special Deposits	-	-	-
Temporary Cash Investments	-	-	-
Notes Receivable	653,726	201,600	855,326
Customer Accounts Receivable	100,709,031	18,665,148	119,374,179
Other Accounts Receivable	17,767,465	3,357,323	21,124,788
Less: Accum. Prov. for Uncollectible Acct.-Cr	3,406,692	739,815	4,146,507
Notes Receivable from Assoc. Companies	84,480	26,053	110,533
Accounts Receivable from Assoc. Companies	39,119,263	203,714	39,322,977
Fuel Stock	57,735,976	-	57,735,976
Plant Materials and Operating Supplies	57,740,295	2,404,640	60,144,936
Stores Expense Undistributed	216,333	9,009	225,343
Gas Stored Underground - Current	-	22,398,290	22,398,290
Prepayments	12,638,179	2,404,056	15,042,236
Misc. Current & Accrued Assets	398,096	-	398,096
Interest and Dividends Receivable	87,692	-	87,692
Rents Receivable	2,673,398	-	2,673,398
Accrued Utility Revenues	74,269,000	7,707,006	81,976,006
Accrued Wholesale Revenues	23,188	-	23,188
TOTAL Current and Accrued Assets	378,274,157	46,802,019	425,076,177
 DEFERRED DEBITS			
Unamortized Debt Expenses	11,583,476	3,459,999	15,043,476
Other Regulatory Assets	289,986,530	99,541,799	389,528,329
Miscellaneous Deferred Debits	11,471,154	7,134,423	18,605,577
Unamortized Loss on Reacquired Debt	7,464,069	2,301,820	9,765,890
Accumulated Deferred Income Taxes	136,000,211	46,229,763	182,229,974
TOTAL Deferred Debits	456,505,442	158,667,804	615,173,246
 TOTAL Assets and Other Debits	5,657,499,943	1,684,775,638	7,342,275,581
	77.05%	22.95%	

Louisville Gas and Electric Company
Balance Sheet on a Total Company and Jurisdictional Basis
June 30, 2024

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	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
PROPRIETARY CAPITAL			
Common Stock Issued	\$ 324,957,755	\$ 100,212,669	\$ 425,170,424
Preferred Stock Issued			-
Other Paid - In Capital	600,037,790	185,043,709	785,081,499
Other Comprehensive Income	-	-	-
(Less) Capital Stock Expense	638,870	197,019	835,889
Retained Earnings Total	1,223,869,231	393,867,125	1,617,736,356
TOTAL Proprietary Capital	2,148,225,906	678,926,485	2,827,152,390
LONG-TERM DEBT			
Long-Term Notes Payable to Associated Companies	-	-	-
First Mortgage Bonds	-	-	-
Bonds	1,899,283,143	585,713,773	2,484,996,916
TOTAL Long - Term Debt	1,899,283,143	585,713,773	2,484,996,916
OTHER NONCURRENT LIABILITIES			
Long Term Obligations Under Capital Leases	-	-	-
Accumulated Provision for Postretirement Benefits	34,015,712	10,569,986	44,585,698
Asset Retirement Obligations	41,677,603	51,528,340	93,205,943
TOTAL OTHER Noncurrent Liabilities	75,693,315	62,098,327	137,791,641
CURRENT AND ACCRUED LIABILITIES			
Notes Payable	7,633,642	2,354,114	9,987,756
Notes Payable to Associated Companies	75	23	99
Short Term Notes Payable to Associated Companies	14,480,048	4,465,455	18,945,503
Accounts Payable	116,304,926	43,703,397	160,008,323
Accounts Payable to Associated Companies	44,902,001	13,335,731	58,237,732
Customer Deposits	19,882,980	14,999,441	34,882,421
Taxes Accrued	20,188,863	6,552,253	26,741,116
Interest Accrued	15,158,805	4,674,772	19,833,577
Dividends Declared	-	-	-
Tax Collections Payable	-	-	-
Short Term Obligations Under Capital Leases	-	-	-
Miscellaneous Current and Accrued Liabilities	20,184,681	15,156,035	35,340,717
TOTAL Current and Accrued Liabilities	258,736,021	105,241,221	363,977,242
DEFERRED CREDITS AND OTHER			
Customer Advances for Construction	2,572,981	3,851,780	6,424,762
Accumulated Deferred Investment Tax Credits	30,062,205	-	30,062,205
Other Deferred Credits	1,700,074	44,736	1,744,810
Other Regulatory Liabilities	399,635,463	109,291,816	508,927,279
Miscellaneous Long-term Liabilities	8,980,429	2,567,225	11,547,654
Accumulated Deferred Income Taxes	762,971,570	206,679,111	969,650,681
TOTAL Deferred Credits	1,205,922,723	322,434,668	1,528,357,391
M&S/Stores adjustment	(2,404,640)	2,404,640	-
Electric/Gas adjustment to balance	72,043,476	(72,043,476)	-
TOTAL Liabilities and Other Credits	\$ 5,657,499,943	\$ 1,684,775,638	\$ 7,342,275,581
	77.05%	22.95%	

Louisville Gas and Electric Company
Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ending June 30, 2024

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	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
OPERATING REVENUES			
Residential Sales	510,872,997	229,141,253	740,014,250
Commercial Sales	414,115,463	89,833,192	503,948,656
Industrial Sales	178,189,176	7,220,032	185,409,207
Public Street and Highway Lighting	1,324,101	-	1,324,101
Other Sales to Public Authorities	101,795,188	7,208,734	109,003,922
Rate Refunds	-	-	-
Total Sales to Ultimate Consumers	1,206,296,925	333,403,211	1,539,700,135
Sales for Resale	37,467,608	-	37,467,608
Interdepartmental Sales	-	3,064,033	3,064,033
Late Charge Payments	2,486,601	997,450	3,484,050
Transportation Revenue	-	12,268,180	12,268,180
Miscellaneous Service Revenues	1,036,496	86,159	1,122,655
Rent from Electric/Gas Property	3,503,149	155,614	3,658,763
Interdepartmental Rents	-	-	-
Other Electric Revenue	12,920,597	-	12,920,597
Other Gas Revenue	-	33,351	33,351
Total Operating Revenues	1,263,711,375	350,007,997	1,613,719,373
OPERATING EXPENSES			
Operation Expense	531,149,338	154,268,154	685,417,492
Maintenance Expense	79,507,324	21,486,309	100,993,633
Depreciation Expense	238,261,681	43,875,813	282,137,495
Amort. & Depl. of Utility Plant	12,984,814	5,832,583	18,817,397
Amor. of Property Losses, Unrecovered	-	-	-
Plant and Regulatory Study Costs	-	-	-
Regulatory Debits	5,171,097	156,904	5,328,001
Regulatory Credits	(242,584)	(155,258)	(397,842)
Taxes Other Than Income Taxes	43,530,518	15,018,498	58,549,016
Income Taxes - Federal	59,621,559	9,914,685	69,536,244
- State	11,115,915	1,246,830	12,362,745
Provision for Deferred Income Taxes	93,105,455	33,637,432	126,742,887
(Less) Provision for Deferred Income Taxes - Credit	(107,226,747)	(25,449,879)	(132,676,626)
Investment Tax Credit Adj. - Net	(901,518)	(67)	(901,585)
Loss (Gain) from Disposition of Allowances	(35)	-	(35)
Accretion Expense	-	-	-
Total Utility Operating Expenses	966,076,817	259,832,004	1,225,908,822
Net Utility Operating Income	297,634,558	90,175,993	387,810,551
Total Other Income			8,245,404
Total Other Income Deductions	Σ A=	(14,121,292.27)	2,575,484
Total Taxes on Other Income and Deductions	Σ B=	8,187,552.91	176,977
Net Other Income and Deductions	Σ D=	2,931,228.77	5,492,943
INTEREST			
Interest on Long-Term Debt			99,908,343
Amort. of Debt Discount and Expenses			1,864,970
Amortization of Loss on Reacquired Debt			1,066,259
Other Interest Charges			1,982,148
AFUDC - Borrowed Funds			(2,071,210)
Total Interest Charges	79,436,416	23,314,093	102,750,509
Net Income Before Extraordinary Items			290,552,985
Extraordinary Items			-
Net Income			290,552,985

KENTUCKY UTILITIES COMPANY

Balance Sheet on a Total Company and Jurisdictional Basis
At June 30, 2024

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<u>Utility Plant</u>				
Utility Plant	101-106	\$ 11,831,149,261	\$ 11,106,641,382	\$ 724,507,879
Plus: Construction Work in Progress	107	451,333,017	416,431,807	34,901,210
Total Utility Plant		<u>\$ 12,282,482,278</u>	<u>\$ 11,523,073,189</u>	<u>\$ 759,409,089</u>
Less: Accumulated Provision for Depreciation	108,111	4,517,183,876	4,213,558,143	303,625,733
Net Utility Plant		<u>\$ 7,765,298,402</u>	<u>\$ 7,309,515,046</u>	<u>\$ 455,783,356</u>
<u>Other Property and Investments</u>				
Nonutility Property-Less reserve	121-122	\$ 37,881	\$ -	\$ 37,881
Investment in Subsidiary Companies	123.1	250,000	-	250,000
Non-Current Portion of Allowances	158.1	-	-	-
Other Investments	124	-	-	-
Special Funds	125-128	71,383,200	67,480,801	3,902,399
Total Other Property and Investments		<u>\$ 71,671,081</u>	<u>\$ 67,480,801</u>	<u>\$ 4,190,280</u>
<u>Current and Accrued Assets</u>				
Cash	131	\$ 10,519,681	\$ 9,896,594	\$ 623,087
Special Deposits	132-134	-	-	-
Working Funds	135	48,200	45,345	2,855
Temporary Cash Investments	136	-	-	-
Customer Accounts Receivable	142	158,342,253	145,236,327	13,105,925
Other Accounts Receivable	143	9,019,529	8,485,297	534,232
Less: Accum Prov for Uncollectable Accts-Credit	144	1,687,512	1,587,559	99,953
Notes Receivable	141	795,716	795,716	-
Notes Receivable from Associated Companies	145	99	93	6
Accounts Receivable from Associated Companies	146	865,030	817,741	47,289
Fuel	151	85,719,537	81,041,619	4,677,918
Plant Materials and Operating Supplies	154	83,900,159	78,333,146	5,567,013
Allowances	158.1	117,603	110,861	6,742
Less: Non-Current Portion of Allowances	158.1	-	-	-
Stores Expense Undistributed	163	1,846,543	1,724,020	122,523
Prepayments	165-168	17,593,416	16,556,954	1,036,462
Interest, Dividends, and Rents Receivable	171-172	3,390,708	3,189,874	200,834
Accrued Utility Revenues	173	107,241,508	100,493,000	6,748,508
Miscellaneous Current Assets	174-176	6,670,680	6,275,571	395,109
Total Current and Accrued Assets		<u>\$ 484,383,149</u>	<u>\$ 451,414,600</u>	<u>\$ 32,968,550</u>
<u>Deferred Debits</u>				
Unamortized Debt Expense	181	\$ 20,158,011	\$ 18,964,040	\$ 1,193,971
Deferred Regulatory Assets	182	483,739,339	461,163,607	22,575,732
Preliminary Survey and Inventory	183	10,146,793	9,545,793	601,001
Clearing Accounts	184	5,161,347	4,879,185	282,162
Miscellaneous Deferred Debits	186-188	35,442,660	5,906,169	29,536,490
Unamortized Loss on Bonds	189	6,623,274	6,230,974	392,300
Accumulated Deferred Income Taxes	190	209,632,732	197,528,976	12,103,756
Total Deferred Debits		<u>\$ 770,904,157</u>	<u>\$ 704,218,744</u>	<u>\$ 66,685,412</u>
Total Assets		<u>\$ 9,092,256,789</u>	<u>\$ 8,532,629,191</u>	<u>\$ 559,627,598</u>

KENTUCKY UTILITIES COMPANY
Balance Sheet on a Total Company and Jurisdictional Basis
At June 30, 2024

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Proprietary Capital				
Common Stock Issued	201	\$ 308,139,978	\$ 289,888,660	\$ 18,251,318
Preferred Stock Issued	204	-	-	-
Premium on Capital Stock	207	-	-	-
Paid in Capital	208-211	1,034,358,083	973,092,428	61,265,655
Other Comprehensive Income	219	0	-	0
(Less) Common Stock Expense	214	321,289	302,259	19,030
Retained Earnings	215-216	2,304,099,307	2,167,626,111	136,473,196
Unappropriated Undistributed Subsidiary Earnings	216.1	-	-	-
Total Proprietary Capital		\$ 3,646,276,079	\$ 3,430,304,940	\$ 215,971,139
Long-Term Debt				
Bonds	221-222	\$ 3,088,952,405	\$ 2,905,991,885	\$ 182,960,520
Long-Term Debt Marked to Market	221.2	-	-	-
Long-Term Debt To Associated Companies	223	-	-	-
Other Long-Term Debt	224	-	-	-
Unamortized Premium on Long-Term Debt	225	4,438,443	4,175,552	262,891
Unamortized Discount on Long-Term Debt	226	(8,676,428)	(8,162,518)	(513,910)
Total Long-Term		\$ 3,084,714,421	\$ 2,902,004,919	\$ 182,709,502
Other Non-Current Liabilities				
Accumulated Provision for Property Insurance	228.1	\$ -	\$ -	\$ -
Accumulated Provision for Injuries and Damages	228.2	1,822,245	1,722,626	99,619
Accumulated Provision for Pensions and Benefits	228.3	14,292,211	13,510,880	781,331
Accumulated Miscellaneous Operating Provision	228.4	-	-	-
Total Other Non-Current Liabilities		\$ 16,114,456	\$ 15,233,506	\$ 880,950
Current and Accrued Liabilities				
Notes Payable	231	\$ 99,862,682	\$ 93,947,755	\$ 5,914,927
Accounts Payable	232	85,493,340	80,819,564	4,673,776
Notes Payable to Associated Companies	233	13,332,988	12,543,267	789,721
Accounts Payable to Associated Companies	234	94,439,787	89,276,924	5,162,863
Customer Deposits	235	38,257,571	37,796,658	460,913
Taxes Accrued	236	25,702,294	24,179,931	1,522,363
Interest Accrued	237	23,296,400	21,916,540	1,379,860
Dividends Declared	238	-	-	-
Matured Long-Term Bonds	239	-	-	-
Tax Collections Payable	241	5,223,889	4,983,450	240,439
Miscellaneous Current and Accrued Liabilities	242-245	31,753,548	30,122,851	1,630,697
Total Current and Accrued Liabilities		\$ 417,362,498	\$ 395,586,940	\$ 21,775,558
Deferred Credits				
Customer Advances for Construction	252	\$ 8,261,907	\$ 8,254,155	\$ 7,752
Accumulated Deferred Investment Tax Credits	255	82,073,484	77,198,849	4,874,635
Other Deferred Credits	253	758,082	712,111	45,971
Regulatory Liabilities	254	624,262,375	588,229,897	36,032,478
Asset Retirement Obligation	230	68,841,999	64,895,237	3,946,762
Miscellaneous Long-Term Liabilities	227	15,182,495	14,283,227	899,268
Accumulated Deferred Income Taxes	281-283	1,128,408,993	1,063,257,014	65,151,979
Total Deferred Credits		\$ 1,927,789,336	\$ 1,816,830,490	\$ 110,958,846
Total Liabilities and Stockholders Equity		\$ 9,092,256,789	\$ 8,559,960,795	\$ 532,295,994
Adjustment to Balance		-	\$ 27,331,604	\$ (27,331,604)

KENTUCKY UTILITIES COMPANY
Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ended June 30, 2024

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E		
Utility Operating Income						
Operating Revenues:						
Residential Sales	440	\$ 742,062,446	\$ 696,168,138	\$ 45,894,309		
Commercial and Industrial Sales:	442					
Commercial Sales		495,630,190	475,837,140	19,793,050		
Industrial Sales		446,350,974	436,968,432	9,382,541		
Public Street and Highway Lighting	444	7,337,847	7,241,688	96,160		
Other Sales to Public Authorities	445	155,677,694	146,877,055	8,800,639		
Total Sales to Ultimate Consumers		<u>\$ 1,847,059,152</u>	<u>\$ 1,763,092,453</u>	<u>\$ 83,966,699</u>		
Sales for Resale	447	48,520,992	23,318,703	25,202,288		
Total Sales of Electricity		<u>\$ 1,895,580,144</u>	<u>\$ 1,786,411,156</u>	<u>\$ 109,168,988</u>		
Less: Provision for Refund	449.1	-	-	-		
Total Revenues Net of Provision for Refund		<u>\$ 1,895,580,144</u>	<u>\$ 1,786,411,156</u>	<u>\$ 109,168,988</u>		
Other Operating Revenues:						
Late Payment Charges	450	3,792,641	3,642,197	150,444		
Miscellaneous Service Revenues	451	2,304,153	2,203,998	100,155		
Rent from Electric Property	454	8,155,153	7,778,976	376,177		
Other Electric Revenues	456	34,354,017	32,935,650	1,418,366		
Total Other Operating Revenues		<u>\$ 48,605,964</u>	<u>\$ 46,560,821</u>	<u>\$ 2,045,142</u>		
Total Operating Revenue		<u>\$ 1,944,186,107</u>	<u>\$ 1,832,971,977</u>	<u>\$ 111,214,130</u>		
Operating Expenses:						
Operation Expenses	401	\$ 796,210,518	\$ 751,669,120	\$ 44,541,398		
Maintenance Expenses	402	114,849,245	108,196,178	6,653,067		
Depreciation Expense	403	361,829,051	337,898,348	23,930,704		
Amortization of Limited-Term Electric Plant	404	16,995,307	15,954,670	1,040,637		
Regulatory Debits	407	22,143,656	21,661,451	482,205		
Taxes Other than Income Taxes	408.1	56,803,704	53,716,268	3,087,436		
Income Taxes - Federal	409.1	82,688,092	Total Income Taxes			
Income Taxes - State	409.1	16,451,098			85,177,292	5,498,972
Deferred Federal Income Taxes - Net	410-1.1	(12,065,472)			-	-
Deferred State Income Taxes - Net	410-1.1	3,602,546	-	-		
Accretion Expense	411.1	-	-	-		
Investment Tax Credit Adjustment - Net	411.4	-	-	-		
Losses/(Gains) from Disposition of Utility Plant	411.6	-	-	-		
Losses/(Gains) from Disposition of Allowances	411.8	(44)	(42)	(3)		
Total Utility Operating Expenses		<u>\$ 1,459,507,701</u>	<u>\$ 1,374,273,286</u>	<u>\$ 85,234,416</u>		
Net Utility Operating Income		<u>\$ 484,678,406</u>	<u>\$ 458,698,691</u>	<u>\$ 25,979,714</u>		

KENTUCKY UTILITIES COMPANY

Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ended June 30, 2024

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Other Income and Deductions are not separated on a jurisdictional basis.				
<u>Other Income and Deductions</u>				
Total Other Income		\$ 6,401,748		
Less: Total Other Income Deductions		121,117		
Less: Total Taxes on Other income and Deductions		(2,218,997)		
Net Other Income and Deductions		\$ 8,499,627		
<u>Interest Charges</u>				
Interest on Long Term Debt	427	\$ 130,198,659		
Amortization of Debt Discount and Expense	428	2,210,282		
Amortization of Loss on Re-Acquired Debt	428.1	602,195		
Amortization of Premium on Debt - Credit	429	(208,868)		
Amortization of Gain on Re-Acquired Debt - Credit	429.1	-		
Interest on Debt to Associated Companies	430	1,170,611		
Other Interest Expense	431	3,958,924		
Allowance for Borrowed Funds Used During Construction	432	(2,671,740)		
Net Interest Charges		\$ 135,260,063	\$ 127,248,528	\$ 8,011,535
Cumulative Effect of Accounting Change, Net of Tax		\$ -		
Net Income		\$ 357,917,970		

CASE NO. 2010-00204

Response to Appendix C, No. 1

A report detailing the proportionate share of LG&E and KU in LG&E and KU Energy LLC's total operating revenues, operating and maintenance expenses and number of employees.

The requested information is attached.

LG&E and KU Share of Selected LG&E and KU Energy LLC Financial & Operating Numbers
Income Statement Numbers are TME June 30, 2024
Employee Number is as of June 30, 2024

	LG&E	KU
Total Operating Revenues	45.4%	54.6%
Total Operating and Maintenance Expenses	45.2%	50.5%
Number of Employees	33.6%	27.4%

CASE NO. 2010-00204

Response to Appendix C, No. 1

The number of employees of LG&E and KU Energy LLC and each subsidiary on the basis of payroll assignment.

The requested information, as of June 30, 2024 is attached.

LG&E and KU Energy LLC and Subsidiaries
Employees by Payroll Assignment
As of June 30, 2024

LG&E and KU Services Company	1,085
Kentucky Utilities Company	762
Louisville Gas and Electric Company	933
Total LG&E and KU Energy LLC and Subsidiaries	2,780