

CASE NO. 2010-00204

Response to Appendix C, No. 1

Twelve-month income statements and balance sheets for LG&E and KU. LG&E will separately report gas and electric operations, and KU will separately report Kentucky jurisdictional operations and other jurisdictional operations. The supplemental financial reports of LG&E and KU should be filed with the Commission within 45 days of the close of the reporting period.

Copies of these statements for the period ending June 30, 2023 are attached. Additionally, the requisite jurisdictional statements for Kentucky Utilities Company, were separately filed with the Commission's Procedure Development Coordinator on August 14, 2023.

Louisville Gas and Electric Company
Balance Sheet on a Total Company and Jurisdictional Basis
June 30, 2023

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	<u>Electric</u>	<u>Gas</u>	<u>Total</u>
UTILITY PLANT			
Utility Plant	\$ 6,918,459,965	\$ 1,790,813,087	\$ 8,709,273,051
Construction Work in Progress	227,856,376	72,969,887	300,826,263
TOTAL UTILITY PLANT	7,146,316,341	1,863,782,974	9,010,099,315
Less: Accum. Prov. for Depr. Amort. Depl.	2,427,522,669	476,185,930	2,903,708,599
Net Utility Plant	4,718,793,672	1,387,597,044	6,106,390,716
Gas Stored Underground - Noncurrent	-	1,519,174	1,519,174
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property-Less Reserve	190,604	84,579	275,183
Special Funds and Other	22,349,632	11,344,974	33,694,606
Ohio Valley Electric Corporation	594,286	-	594,286
TOTAL Other Property and Investments	23,134,522	11,429,553	34,564,075
CURRENT AND ACCRUED ASSETS			
Cash	4,832,788	838,472	5,671,260
Special Deposits	-	-	-
Temporary Cash Investments	893,994	274,168	1,168,162
Notes Receivable	1,051,960	322,612	1,374,572
Customer Accounts Receivable	85,561,255	18,915,726	104,476,982
Other Accounts Receivable	12,554,066	1,377,902	13,931,968
Less: Accum. Prov. for Uncollectible Acct.-Cr	3,427,641	823,048	4,250,688
Notes Receivable from Assoc. Companies	5,979,703	1,833,838	7,813,541
Accounts Receivable from Assoc. Companies	18,637,167	176,132	18,813,298
Fuel Stock	56,386,366	-	56,386,366
Plant Materials and Operating Supplies	54,047,724	2,176,541	56,224,265
Stores Expense Undistributed	121,539	4,894	126,433
Gas Stored Underground - Current	-	21,515,926	21,515,926
Prepayments	15,726,012	3,213,952	18,939,964
Misc. Current & Accrued Assets	50,661	-	50,661
Interest and Dividends Receivable	-	-	-
Rents Receivable	1,829,041	-	1,829,041
Accrued Utility Revenues	57,178,411	13,262,333	70,440,745
Accrued Wholesale Revenues	41,761	-	41,761
TOTAL Current and Accrued Assets	311,464,809	63,089,448	374,554,257
DEFERRED DEBITS			
Unamortized Debt Expenses	12,237,692	3,655,414	15,893,106
Other Regulatory Assets	290,987,162	88,211,376	379,198,538
Miscellaneous Deferred Debits	11,837,524	6,219,345	18,056,869
Unamortized Loss on Reacquired Debt	8,289,843	2,542,305	10,832,149
Accumulated Deferred Income Taxes	137,855,822	42,746,864	180,602,686
TOTAL Deferred Debits	461,208,043	143,375,305	604,583,348
TOTAL Assets and Other Debits	5,514,601,046	1,607,010,523	7,121,611,569
	77.43%	22.57%	

Louisville Gas and Electric Company
Balance Sheet on a Total Company and Jurisdictional Basis
June 30, 2023

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	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
PROPRIETARY CAPITAL			
Common Stock Issued	\$ 325,382,926	\$ 99,787,499	\$ 425,170,424
Preferred Stock Issued			-
Other Paid - In Capital	606,945,271	186,136,228	793,081,499
Other Comprehensive Income	-	-	-
(Less) Capital Stock Expense	639,706	196,183	835,889
Retained Earnings Total	1,135,554,213	368,629,157	1,504,183,371
TOTAL Proprietary Capital	2,067,242,705	654,356,701	2,721,599,405
LONG-TERM DEBT			
Long-Term Notes Payable to Associated Companies	-	-	-
First Mortgage Bonds	-	-	-
Bonds	1,851,802,107	567,905,337	2,419,707,444
TOTAL Long - Term Debt	1,851,802,107	567,905,337	2,419,707,444
OTHER NONCURRENT LIABILITIES			
Long Term Obligations Under Capital Leases	-	-	-
Accumulated Provision for Postretirement Benefits	33,372,340	10,314,081	43,686,422
Asset Retirement Obligations	41,726,720	40,926,615	82,653,335
TOTAL OTHER Noncurrent Liabilities	75,099,061	51,240,696	126,339,757
CURRENT AND ACCRUED LIABILITIES			
Notes Payable	16,059,470	4,925,072	20,984,542
Notes Payable to Associated Companies	-	-	-
Short Term Notes Payable to Associated Companies	29,894	9,168	39,061
Accounts Payable	83,257,282	36,436,707	119,693,989
Accounts Payable to Associated Companies	40,127,941	11,797,706	51,925,647
Customer Deposits	18,726,313	14,654,603	33,380,916
Taxes Accrued	18,708,340	5,988,025	24,696,365
Interest Accrued	16,163,561	4,956,991	21,120,552
Dividends Declared	-	-	-
Tax Collections Payable	-	-	-
Short Term Obligations Under Capital Leases	-	-	-
Miscellaneous Current and Accrued Liabilities	20,732,488	13,000,160	33,732,649
TOTAL Current and Accrued Liabilities	213,805,289	91,768,431	305,573,720
DEFERRED CREDITS AND OTHER			
Customer Advances for Construction	3,390,933	3,715,145	7,106,078
Accumulated Deferred Investment Tax Credits	30,963,722	68	30,963,791
Other Deferred Credits	989,150	47,985	1,037,135
Other Regulatory Liabilities	413,989,959	130,376,071	544,366,031
Miscellaneous Long-term Liabilities	7,846,415	2,224,939	10,071,353
Accumulated Deferred Income Taxes	762,948,851	191,898,005	954,846,855
TOTAL Deferred Credits	1,220,129,030	328,262,213	1,548,391,243
M&S/Stores adjustment	(2,152,105)	2,152,105	-
Electric/Gas adjustment to balance	88,674,959	(88,674,959)	(0)
TOTAL Liabilities and Other Credits	\$ 5,514,601,046	\$ 1,607,010,523	\$ 7,121,611,569
	77.43%	22.57%	

Louisville Gas and Electric Company
Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ending June 30, 2023

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	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
OPERATING REVENUES			
Residential Sales	501,123,122	310,640,698	811,763,820
Commercial Sales	419,184,087	133,181,039	552,365,126
Industrial Sales	185,429,023	15,420,753	200,849,775
Public Street and Highway Lighting	1,521,203	-	1,521,203
Other Sales to Public Authorities	106,033,423	15,177,639	121,211,062
Rate Refunds	-	-	-
Total Sales to Ultimate Consumers	1,213,290,858	474,420,129	1,687,710,987
Sales for Resale	49,879,929	-	49,879,929
Interdepartmental Sales	-	3,763,869	3,763,869
Late Charge Payments	2,637,025	1,386,137	4,023,162
Transportation Revenue	-	12,415,864	12,415,864
Miscellaneous Service Revenues	1,748,205	100,889	1,849,094
Rent from Electric/Gas Property	3,685,069	163,482	3,848,551
Interdepartmental Rents	-	-	-
Other Electric Revenue	12,530,304	-	12,530,304
Other Gas Revenue	-	30,031	30,031
Total Operating Revenues	1,283,771,390	492,280,402	1,776,051,792
OPERATING EXPENSES			
Operation Expense	587,466,569	299,090,724	886,557,293
Maintenance Expense	89,612,656	21,035,402	110,648,058
Depreciation Expense	233,943,806	42,819,137	276,762,943
Amort. & Depl. of Utility Plant	14,423,935	6,480,367	20,904,302
Amor. of Property Losses, Unrecovered	-	-	-
Plant and Regulatory Study Costs	-	-	-
Regulatory Debits	3,241,770	-	3,241,770
Regulatory Credits	(337,760)	(296,648)	(634,407)
Taxes Other Than Income Taxes	41,531,452	14,017,963	55,549,415
Income Taxes - Federal	46,456,237	15,581,417	62,037,654
- State	7,367,293	2,579,101	9,946,395
Provision for Deferred Income Taxes	102,592,375	35,520,224	138,112,599
(Less) Provision for Deferred Income Taxes - Credit	(106,302,789)	(33,581,042)	(139,883,831)
Investment Tax Credit Adj. - Net	(751,529)	(132)	(751,661)
Loss (Gain) from Disposition of Allowances	(38)	-	(38)
Accretion Expense	-	-	-
Total Utility Operating Expenses	1,019,243,979	403,246,513	1,422,490,491
Net Utility Operating Income	264,527,411	89,033,889	353,561,300
Total Other Income			4,464,751
Total Other Income Deductions	Σ A=	(3,710,413.88)	3,600,111
Total Taxes on Other Income and Deductions	Σ B=	1,939,181.96	(69,102)
Net Other Income and Deductions	Σ D=	2,909,785.55	933,742
INTEREST			
Interest on Long-Term Debt			91,311,077
Amort. of Debt Discount and Expenses			1,856,989
Amortization of Loss on Reacquired Debt			1,052,796
Other Interest Charges			4,202,638
AFUDC - Borrowed Funds			(614,702)
Total Interest Charges	75,492,471	22,316,328	97,808,799
Net Income Before Extraordinary Items			256,686,243
Extraordinary Items			-
Net Income			256,686,243

KENTUCKY UTILITIES COMPANY

Balance Sheet on a Total Company and Jurisdictional Basis
At June 30, 2023

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<u>Utility Plant</u>				
Utility Plant	101-106	\$ 11,218,118,221	\$ 10,483,300,728	\$ 734,817,493
Plus: Construction Work in Progress	107	592,374,509	542,838,410	49,536,099
Total Utility Plant		<u>\$ 11,810,492,730</u>	<u>\$ 11,026,139,138</u>	<u>\$ 784,353,592</u>
Less: Accumulated Provision for Depreciation	108,111	4,260,377,098	3,957,498,751	302,878,347
Net Utility Plant		<u>\$ 7,550,115,632</u>	<u>\$ 7,068,640,387</u>	<u>\$ 481,475,245</u>
<u>Other Property and Investments</u>				
Nonutility Property-Less reserve	121-122	\$ 177,610	\$ -	\$ 177,610
Investment in Subsidiary Companies	123.1	250,000	-	250,000
Non-Current Portion of Allowances	158.1	-	-	-
Other Investments	124	-	-	-
Special Funds	125-128	39,071,259	36,801,652	2,269,607
Total Other Property and Investments		<u>\$ 39,498,869</u>	<u>\$ 36,801,652</u>	<u>\$ 2,697,217</u>
<u>Current and Accrued Assets</u>				
Cash	131	\$ 8,681,727	\$ 8,125,768	\$ 555,959
Special Deposits	132-134	-	-	-
Working Funds	135	82,430	77,151	5,279
Temporary Cash Investments	136	-	-	-
Customer Accounts Receivable	142	135,555,655	124,125,942	11,429,714
Other Accounts Receivable	143	10,226,302	9,571,432	654,870
Less: Accum Prov for Uncollectable Accts-Credit	144	2,589,948	2,424,093	165,855
Notes Receivable	141	1,318,744	1,318,744	-
Notes Receivable from Associated Companies	145	-	-	-
Accounts Receivable from Associated Companies	146	1,182,823	1,114,114	68,709
Fuel	151	101,053,875	95,300,878	5,752,997
Plant Materials and Operating Supplies	154	88,303,603	81,784,174	6,519,429
Allowances	158.1	118,887	111,463	7,424
Less: Non-Current Portion of Allowances	158.1	-	-	-
Stores Expense Undistributed	163	2,636,785	2,442,112	194,673
Prepayments	165-168	21,510,664	20,154,333	1,356,331
Interest, Dividends, and Rents Receivable	171-172	1,970,001	1,843,847	126,154
Accrued Utility Revenues	173	87,497,702	82,506,000	4,991,702
Miscellaneous Current Assets	174-176	18,109	16,950	1,159
Total Current and Accrued Assets		<u>\$ 457,567,361</u>	<u>\$ 426,068,815</u>	<u>\$ 31,498,546</u>
<u>Deferred Debits</u>				
Unamortized Debt Expense	181	\$ 21,136,036	\$ 19,782,532	\$ 1,353,504
Deferred Regulatory Assets	182	497,293,636	471,207,397	26,086,239
Preliminary Survey and Inventory	183	8,154,015	7,631,850	522,165
Clearing Accounts	184	4,967,815	4,679,240	288,575
Miscellaneous Deferred Debits	186-188	49,613,728	16,093,514	33,520,214
Unamortized Loss on Bonds	189	7,225,470	6,762,767	462,703
Accumulated Deferred Income Taxes	190	218,148,362	204,499,757	13,648,605
Total Deferred Debits		<u>\$ 806,539,063</u>	<u>\$ 730,657,058</u>	<u>\$ 75,882,005</u>
Total Assets		<u>\$ 8,853,720,924</u>	<u>\$ 8,262,167,911</u>	<u>\$ 591,553,013</u>

KENTUCKY UTILITIES COMPANY
Balance Sheet on a Total Company and Jurisdictional Basis
At June 30, 2023

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Proprietary Capital				
Common Stock Issued	201	\$ 308,139,978	\$ 288,407,378	\$ 19,732,600
Preferred Stock Issued	204	-	-	-
Premium on Capital Stock	207	-	-	-
Paid in Capital	208-211	1,008,358,083	943,785,072	64,573,011
Other Comprehensive Income	219	0	-	0
(Less) Common Stock Expense	214	321,289	300,714	20,575
Retained Earnings	215-216	2,161,181,337	2,022,784,086	138,397,251
Unappropriated Undistributed Subsidiary Earnings	216.1	-	-	-
Total Proprietary Capital		\$ 3,477,358,109	\$ 3,254,675,822	\$ 222,682,287
Long-Term Debt				
Bonds	221-222	\$ 3,028,952,405	\$ 2,834,985,023	\$ 193,967,382
Long-Term Debt Marked to Market	221.2	-	-	-
Long-Term Debt To Associated Companies	223	-	-	-
Other Long-Term Debt	224	-	-	-
Unamortized Premium on Long-Term Debt	225	4,647,311	4,349,708	297,603
Unamortized Discount on Long-Term Debt	226	(9,198,125)	(8,609,097)	(589,028)
Total Long-Term		\$ 3,024,401,592	\$ 2,830,725,634	\$ 193,675,958
Other Non-Current Liabilities				
Accumulated Provision for Property Insurance	228.1	-	-	-
Accumulated Provision for Injuries and Damages	228.2	2,602,920	2,451,719	151,201
Accumulated Provision for Pensions and Benefits	228.3	14,410,806	13,573,698	837,108
Accumulated Miscellaneous Operating Provision	228.4	-	-	-
Total Other Non-Current Liabilities		\$ 17,013,726	\$ 16,025,417	\$ 988,309
Current and Accrued Liabilities				
Notes Payable	231	\$ 91,863,992	\$ 85,981,226	\$ 5,882,766
Accounts Payable	232	97,930,354	92,241,686	5,688,668
Notes Payable to Associated Companies	233	8,026,440	7,512,444	513,996
Accounts Payable to Associated Companies	234	74,612,487	70,278,329	4,334,158
Customer Deposits	235	34,437,902	33,283,616	1,154,287
Taxes Accrued	236	23,221,450	21,734,400	1,487,050
Interest Accrued	237	24,529,917	22,959,075	1,570,842
Dividends Declared	238	-	-	-
Matured Long-Term Bonds	239	-	-	-
Tax Collections Payable	241	5,039,420	4,801,125	238,295
Miscellaneous Current and Accrued Liabilities	242-245	31,085,249	29,298,186	1,787,062
Total Current and Accrued Liabilities		\$ 390,747,211	\$ 368,090,087	\$ 22,657,124
Deferred Credits				
Customer Advances for Construction	252	\$ 2,114,345	\$ 2,097,793	\$ 16,552
Accumulated Deferred Investment Tax Credits	255	84,011,024	78,600,221	5,410,803
Other Deferred Credits	253	6,169,195	5,815,872	353,323
Regulatory Liabilities	254	642,129,422	602,178,887	39,950,535
Asset Retirement Obligation	230	75,536,767	70,819,495	4,717,272
Miscellaneous Long-Term Liabilities	227	13,265,321	12,415,839	849,482
Accumulated Deferred Income Taxes	281-283	1,120,974,214	1,050,839,679	70,134,535
Total Deferred Credits		\$ 1,944,200,287	\$ 1,822,767,786	\$ 121,432,501
Total Liabilities and Stockholders Equity		\$ 8,853,720,924	\$ 8,292,284,746	\$ 561,436,179
Adjustment to Balance		-	\$ 30,116,835	\$ (30,116,834)

KENTUCKY UTILITIES COMPANY
Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ended June 30, 2023

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Utility Operating Income				
Operating Revenues:				
Residential Sales	440	\$ 750,679,020	\$ 703,554,397	\$ 47,124,623
Commercial and Industrial Sales:	442			
Commercial Sales		506,677,631	486,141,564	20,536,067
Industrial Sales		464,477,826	453,138,449	11,339,377
Public Street and Highway Lighting	444	7,736,462	7,593,030	143,432
Other Sales to Public Authorities	445	161,468,796	152,812,040	8,656,755
Total Sales to Ultimate Consumers		<u>\$ 1,891,039,735</u>	<u>\$ 1,803,239,480</u>	<u>\$ 87,800,255</u>
Sales for Resale	447	59,297,337	33,579,047	25,718,291
Total Sales of Electricity		<u>\$ 1,950,337,072</u>	<u>\$ 1,836,818,527</u>	<u>\$ 113,518,545</u>
Less: Provision for Refund	449.1	-	-	-
Total Revenues Net of Provision for Refund		<u>\$ 1,950,337,072</u>	<u>\$ 1,836,818,527</u>	<u>\$ 113,518,545</u>
Other Operating Revenues:				
Late Payment Charges	450	3,811,088	3,686,356	124,733
Miscellaneous Service Revenues	451	2,319,549	2,193,385	126,164
Rent from Electric Property	454	3,369,537	2,953,858	415,678
Other Electric Revenues	456	31,915,022	30,441,640	1,473,382
Total Other Operating Revenues		<u>\$ 41,415,196</u>	<u>\$ 39,275,239</u>	<u>\$ 2,139,957</u>
Total Operating Revenue		<u>\$ 1,991,752,268</u>	<u>\$ 1,876,093,765</u>	<u>\$ 115,658,503</u>
Operating Expenses:				
Operation Expenses	401	\$ 908,517,367	\$ 854,904,247	\$ 53,613,120
Maintenance Expenses	402	153,472,803	143,827,854	9,644,949
Depreciation Expense	403	353,063,697	327,350,857	25,712,839
Amortization of Limited-Term Electric Plant	404	19,495,370	18,218,493	1,276,877
Regulatory Debits	407	16,152,367	16,056,648	95,719
Taxes Other than Income Taxes	408.1	53,251,724	50,154,933	3,096,791
Income Taxes - Federal	409.1	61,134,256		
Income Taxes - State	409.1	9,991,162	71,304,865	2,565,458
Deferred Federal Income Taxes - Net	410-1.1	(3,141,176)	-	-
Deferred State Income Taxes - Net	410-1.1	5,886,081	-	-
Accretion Expense	411.1	-	-	-
Investment Tax Credit Adjustment - Net	411.4	193,400	186,683	6,717
Losses/(Gains) from Disposition of Utility Plant	411.6	-	-	-
Losses/(Gains) from Disposition of Allowances	411.8	(49)	(46)	(3)
Total Utility Operating Expenses		<u>\$ 1,578,017,002</u>	<u>\$ 1,482,004,535</u>	<u>\$ 96,012,467</u>
Net Utility Operating Income		<u>\$ 413,735,266</u>	<u>\$ 394,089,230</u>	<u>\$ 19,646,036</u>

KENTUCKY UTILITIES COMPANY

Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ended June 30, 2023

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Other Income and Deductions are not separated on a jurisdictional basis.				
<u>Other Income and Deductions</u>				
Total Other Income		\$ 2,176,709		
Total Other Income Deductions		2,482,493		
Total Taxes on Other income and Deductions		(2,554,382)		
Net Other Income and Deductions		\$ 2,248,598		
<u>Interest Charges</u>				
Interest on Long Term Debt	427	\$ 121,476,175		
Amortization of Debt Discount and Expense	428	2,218,327		
Amortization of Loss on Re-Acquired Debt	428.1	628,359		
Amortization of Premium on Debt - Credit	429	(208,868)		
Amortization of Gain on Re-Acquired Debt - Credit	429.1	-		
Interest on Debt to Associated Companies	430	852,340		
Other Interest Expense	431	3,252,862		
Allowance for Borrowed Funds Used During Construction	432	(686,923)		
Net Interest Charges		\$ 127,532,272	\$ 119,365,122	\$ 8,167,150
Cumulative Effect of Accounting Change, Net of Tax		\$ -		
Net Income		\$ 288,451,592		

CASE NO. 2010-00204

Response to Appendix C, No. 1

A report detailing the proportionate share of LG&E and KU in LG&E and KU Energy LLC's total operating revenues, operating and maintenance expenses and number of employees.

The requested information is attached.

LG&E and KU Share of Selected LG&E and KU Energy LLC Financial & Operating Numbers
Income Statement Numbers are TME March 31, 2023
Employee Number is as of June 30, 2023

	LG&E	KU
Total Operating Revenues	46.1%	53.9%
Total Operating and Maintenance Expenses	43.8%	51.5%
Number of Employees	31.6%	25.8%

CASE NO. 2010-00204

Response to Appendix C, No. 1

The number of employees of LG&E and KU Energy LLC and each subsidiary on the basis of payroll assignment.

The requested information, as of June 30, 2023 is attached.

LG&E and KU Energy LLC and Subsidiaries
Employees by Payroll Assignment
As of June 30, 2023

LG&E and KU Services Company	1,289
Kentucky Utilities Company	781
Louisville Gas and Electric Company	958
Total LG&E and KU Energy LLC and Subsidiaries	3,028