

CASE NO. 2010-00204

Response to Appendix C, No. 1

Twelve-month income statements and balance sheets for LG&E and KU. LG&E will separately report gas and electric operations, and KU will separately report Kentucky jurisdictional operations and other jurisdictional operations. The supplemental financial reports of LG&E and KU should be filed with the Commission within 45 days of the close of the reporting period.

The statements for the period ending March 31, 2024 are attached. Additionally, the requisite jurisdictional statements for Kentucky Utilities Company, were separately filed with the Commission's Procedure Development Coordinator on May 15, 2024.

Louisville Gas and Electric Company
Balance Sheet on a Total Company and Jurisdictional Basis
March 31, 2024

Attachment 1
Page 1 of 3

	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
UTILITY PLANT			
Utility Plant	\$ 7,051,184,724	\$ 1,848,977,503	\$ 8,900,162,227
Construction Work in Progress	259,285,216	84,617,202	343,902,418
TOTAL UTILITY PLANT	7,310,469,940	1,933,594,705	9,244,064,645
Less: Accum. Prov. for Depr. Amort. Depl.	2,567,697,925	499,447,734	3,067,145,659
Net Utility Plant	4,742,772,014	1,434,146,971	6,176,918,985
Gas Stored Underground - Noncurrent	-	1,519,174	1,519,174
 OTHER PROPERTY AND INVESTMENTS			
Nonutility Property-Less Reserve	190,169	84,383	274,553
Special Funds and Other	29,077,135	26,569,536	55,646,671
Ohio Valley Electric Corporation	594,286	-	594,286
TOTAL Other Property and Investments	29,861,590	26,653,920	56,515,510
 CURRENT AND ACCRUED ASSETS			
Cash	16,943,304	(8,683,438)	8,259,865
Special Deposits	-	-	-
Temporary Cash Investments	-	-	-
Notes Receivable	2,692	831	3,522
Customer Accounts Receivable	84,027,004	38,455,502	122,482,505
Other Accounts Receivable	17,834,998	2,719,893	20,554,891
Less: Accum. Prov. for Uncollectible Acct.-Cr	3,566,203	1,439,105	5,005,309
Notes Receivable from Assoc. Companies	21,731,102	6,705,305	28,436,407
Accounts Receivable from Assoc. Companies	44,478,284	210,785	44,689,069
Fuel Stock	55,973,453	-	55,973,453
Plant Materials and Operating Supplies	56,692,352	2,344,218	59,036,570
Stores Expense Undistributed	130,115	5,380	135,495
Gas Stored Underground - Current	-	15,018,997	15,018,997
Prepayments	9,354,825	2,695,307	12,050,131
Misc. Current & Accrued Assets	307,873	-	307,873
Interest and Dividends Receivable	93,050	-	93,050
Rents Receivable	2,469,184	-	2,469,184
Accrued Utility Revenues	53,616,000	18,443,617	72,059,617
Accrued Wholesale Revenues	60,418	-	60,418
TOTAL Current and Accrued Assets	360,148,447	76,477,290	436,625,737
 DEFERRED DEBITS			
Unamortized Debt Expenses	11,903,988	3,555,737	15,459,725
Other Regulatory Assets	296,553,976	100,476,192	397,030,169
Miscellaneous Deferred Debits	15,527,385	6,902,368	22,429,752
Unamortized Loss on Reacquired Debt	7,665,688	2,365,309	10,030,998
Accumulated Deferred Income Taxes	136,331,342	47,336,358	183,667,700
TOTAL Deferred Debits	467,982,379	160,635,965	628,618,344
 TOTAL Assets and Other Debits	5,600,764,431	1,699,433,319	7,300,197,750
	76.72%	23.28%	

Louisville Gas and Electric Company
Balance Sheet on a Total Company and Jurisdictional Basis
March 31, 2024

Attachment 1
Page 2 of 3

	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
PROPRIETARY CAPITAL			
Common Stock Issued	\$ 324,915,238	\$ 100,255,186	\$ 425,170,424
Preferred Stock Issued			-
Other Paid - In Capital	571,683,882	176,397,617	748,081,499
Other Comprehensive Income	-	-	-
(Less) Capital Stock Expense	638,786	197,103	835,889
Retained Earnings Total	1,211,646,553	404,021,193	1,615,667,746
TOTAL Proprietary Capital	2,107,606,887	680,476,894	2,788,083,780
LONG-TERM DEBT			
Long-Term Notes Payable to Associated Companies	-	-	-
First Mortgage Bonds	-	-	-
Bonds	1,898,979,340	585,945,208	2,484,924,548
TOTAL Long - Term Debt	1,898,979,340	585,945,208	2,484,924,548
OTHER NONCURRENT LIABILITIES			
Long Term Obligations Under Capital Leases	-	-	-
Accumulated Provision for Postretirement Benefits	34,858,633	10,835,945	45,694,578
Asset Retirement Obligations	39,487,631	51,022,638	90,510,269
TOTAL OTHER Noncurrent Liabilities	74,346,265	61,858,582	136,204,847
CURRENT AND ACCRUED LIABILITIES			
Notes Payable	21,391,074	6,600,386	27,991,460
Notes Payable to Associated Companies	-	-	-
Short Term Notes Payable to Associated Companies	-	-	-
Accounts Payable	85,801,478	33,114,536	118,916,014
Accounts Payable to Associated Companies	63,884,250	19,200,259	83,084,509
Customer Deposits	19,860,509	14,982,489	34,842,998
Taxes Accrued	11,967,832	3,326,293	15,294,126
Interest Accrued	33,548,048	10,351,514	43,899,562
Dividends Declared	-	-	-
Tax Collections Payable	-	-	-
Short Term Obligations Under Capital Leases	-	-	-
Miscellaneous Current and Accrued Liabilities	19,863,603	16,648,280	36,511,883
TOTAL Current and Accrued Liabilities	256,316,794	104,223,758	360,540,552
DEFERRED CREDITS AND OTHER			
Customer Advances for Construction	3,535,322	4,054,533	7,589,855
Accumulated Deferred Investment Tax Credits	30,287,326	2	30,287,328
Other Deferred Credits	3,049,652	454,849	3,504,501
Other Regulatory Liabilities	400,721,253	110,015,307	510,736,560
Miscellaneous Long-term Liabilities	9,721,909	2,759,292	12,481,201
Accumulated Deferred Income Taxes	759,810,622	206,033,956	965,844,578
TOTAL Deferred Credits	1,207,126,083	323,317,939	1,530,444,022
M&S/Stores adjustment	(2,320,268)	2,320,268	-
Electric/Gas adjustment to balance	58,709,332	(58,709,332)	(0)
TOTAL Liabilities and Other Credits	\$ 5,600,764,431	\$ 1,699,433,319	\$ 7,300,197,750
	76.72%	23.28%	

Louisville Gas and Electric Company
Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ending March 31, 2024

Attachment 1
Page 3 of 3

	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
OPERATING REVENUES			
Residential Sales	493,751,271	234,233,210	
Commercial Sales	410,205,247	92,796,161	
Industrial Sales	179,008,009	8,156,038	
Public Street and Highway Lighting	1,302,866	-	
Other Sales to Public Authorities	100,661,458	8,025,999	108,687,457
Rate Refunds	-	-	-
Total Sales to Ultimate Consumers	1,184,928,851	343,211,408	1,528,140,259
Sales for Resale	43,237,587	-	43,237,587
Interdepartmental Sales	-	3,105,314	3,105,314
Late Charge Payments	2,475,102	1,052,821	3,527,923
Transportation Revenue	-	12,264,170	12,264,170
Miscellaneous Service Revenues	1,324,902	86,176	1,411,077
Rent from Electric/Gas Property	3,493,068	162,025	3,655,092
Interdepartmental Rents	-	-	-
Other Electric Revenue	12,496,894	-	12,496,894
Other Gas Revenue	-	32,716	32,716
Total Operating Revenues	1,247,956,403	359,914,629	1,607,871,032
OPERATING EXPENSES			
Operation Expense	539,937,409	167,009,335	706,946,744
Maintenance Expense	79,756,999	17,276,846	97,033,845
Depreciation Expense	237,235,683	43,601,681	280,837,364
Amort. & Depl. of Utility Plant	13,302,464	5,976,517	19,278,982
Amor. of Property Losses, Unrecovered	-	-	-
Plant and Regulatory Study Costs	-	-	-
Regulatory Debits	5,014,354	188,846	5,203,200
Regulatory Credits	(196,302)	(136,580)	(332,882)
Taxes Other Than Income Taxes	43,316,480	14,911,118	58,227,598
Income Taxes - Federal	56,992,897	13,036,943	70,029,840
- State	10,495,267	2,029,238	12,524,505
Provision for Deferred Income Taxes	90,428,599	31,927,608	122,356,207
(Less) Provision for Deferred Income Taxes - Credit	(106,953,031)	(27,272,223)	(134,225,254)
Investment Tax Credit Adj. - Net	(902,034)	(99)	(902,133)
Loss (Gain) from Disposition of Allowances	(35)	-	(35)
Accretion Expense	-	-	-
Total Utility Operating Expenses	968,428,751	268,549,231	1,236,977,982
Net Utility Operating Income	279,527,652	91,365,398	370,893,050
Total Other Income			7,578,106
Total Other Income Deductions	Σ A=	(16,524,431.59)	2,646,123
Total Taxes on Other Income and Deductions	Σ B=	4,655,385.23	307,782
Net Other Income and Deductions	Σ D=	2,809,727.75	4,624,201
INTEREST			
Interest on Long-Term Debt			99,145,632
Amort. of Debt Discount and Expenses			1,743,469
Amortization of Loss on Reacquired Debt			1,066,259
Other Interest Charges			1,823,167
AFUDC - Borrowed Funds			(1,635,903)
Total Interest Charges	78,994,171	23,148,452	102,142,623
Net Income Before Extraordinary Items			273,374,628
Extraordinary Items			-
Net Income			273,374,628

KENTUCKY UTILITIES COMPANY

Balance Sheet on a Total Company and Jurisdictional Basis

At March 31, 2024

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<u>Utility Plant</u>				
Utility Plant	101-106	\$ 11,542,110,280	\$ 10,835,302,373	\$ 706,807,907
Plus: Construction Work in Progress	107	595,684,666	549,620,862	46,063,804
Total Utility Plant		<u>\$ 12,137,794,945</u>	<u>\$ 11,384,923,235</u>	<u>\$ 752,871,710</u>
Less: Accumulated Provision for Depreciation	108,111	4,458,498,140	4,158,817,010	299,681,130
Net Utility Plant		<u>\$ 7,679,296,806</u>	<u>\$ 7,226,106,225</u>	<u>\$ 453,190,581</u>
<u>Other Property and Investments</u>				
Nonutility Property-Less reserve	121-122	\$ 37,881	\$ -	\$ 37,881
Investment in Subsidiary Companies	123.1	250,000	-	250,000
Non-Current Portion of Allowances	158.1	-	-	-
Other Investments	124	-	-	-
Special Funds	125-128	72,571,584	68,604,218	3,967,366
Total Other Property and Investments		<u>\$ 72,859,465</u>	<u>\$ 68,604,218</u>	<u>\$ 4,255,247</u>
<u>Current and Accrued Assets</u>				
Cash	131	\$ 11,633,167	\$ 10,944,127	\$ 689,040
Special Deposits	132-134	-	-	-
Working Funds	135	67,530	63,530	4,000
Temporary Cash Investments	136	-	-	-
Customer Accounts Receivable	142	154,205,330	140,356,069	13,849,261
Other Accounts Receivable	143	10,511,170	9,888,587	622,583
Less: Accum Prov for Uncollectable Accts-Credit	144	2,583,580	2,430,553	153,027
Notes Receivable	141	(9,785)	(9,785)	-
Notes Receivable from Associated Companies	145	-	-	-
Accounts Receivable from Associated Companies	146	5,969,497	5,643,155	326,342
Fuel	151	90,263,042	85,337,174	4,925,868
Plant Materials and Operating Supplies	154	84,802,856	79,175,946	5,626,910
Allowances	158.1	117,983	111,219	6,764
Less: Non-Current Portion of Allowances	158.1	-	-	-
Stores Expense Undistributed	163	1,553,842	1,450,741	103,101
Prepayments	165-168	12,661,857	11,915,923	745,934
Interest, Dividends, and Rents Receivable	171-172	3,062,042	2,880,676	181,366
Accrued Utility Revenues	173	91,222,915	84,913,000	6,309,915
Miscellaneous Current Assets	174-176	2,831,635	2,663,916	167,719
Total Current and Accrued Assets		<u>\$ 466,309,503</u>	<u>\$ 432,903,725</u>	<u>\$ 33,405,778</u>
<u>Deferred Debits</u>				
Unamortized Debt Expense	181	\$ 20,591,361	\$ 19,371,722	\$ 1,219,639
Deferred Regulatory Assets	182	486,759,483	464,047,835	22,711,649
Preliminary Survey and Inventory	183	10,138,997	9,538,458	600,539
Clearing Accounts	184	4,748,194	4,488,618	259,576
Miscellaneous Deferred Debits	186-188	42,432,828	12,555,799	29,877,029
Unamortized Loss on Bonds	189	6,773,001	6,371,832	401,169
Accumulated Deferred Income Taxes	190	209,772,032	197,660,233	12,111,799
Total Deferred Debits		<u>\$ 781,215,895</u>	<u>\$ 714,034,496</u>	<u>\$ 67,181,399</u>
Total Assets		<u>\$ 8,999,681,669</u>	<u>\$ 8,441,648,665</u>	<u>\$ 558,033,005</u>

KENTUCKY UTILITIES COMPANY
Balance Sheet on a Total Company and Jurisdictional Basis
At March 31, 2024

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Proprietary Capital				
Common Stock Issued	201	\$ 308,139,978	\$ 289,888,660	\$ 18,251,318
Preferred Stock Issued	204	-	-	-
Premium on Capital Stock	207	-	-	-
Paid in Capital	208-211	950,358,083	894,067,799	56,290,284
Other Comprehensive Income	219	0	-	0
(Less) Common Stock Expense	214	321,289	302,259	19,030
Retained Earnings	215-216	2,297,121,491	2,161,061,596	136,059,895
Unappropriated Undistributed Subsidiary Earnings	216.1	-	-	-
Total Proprietary Capital		\$ 3,555,298,263	\$ 3,344,715,796	\$ 210,582,467
Long-Term Debt				
Bonds	221-222	\$ 3,088,952,405	\$ 2,905,991,885	\$ 182,960,520
Long-Term Debt Marked to Market	221.2	-	-	-
Long-Term Debt To Associated Companies	223	-	-	-
Other Long-Term Debt	224	-	-	-
Unamortized Premium on Long-Term Debt	225	4,490,660	4,224,676	265,984
Unamortized Discount on Long-Term Debt	226	(8,806,852)	(8,285,217)	(521,635)
Total Long-Term		\$ 3,084,636,213	\$ 2,901,931,344	\$ 182,704,869
Other Non-Current Liabilities				
Accumulated Provision for Property Insurance	228.1	-	-	-
Accumulated Provision for Injuries and Damages	228.2	1,893,731	1,790,204	103,527
Accumulated Provision for Pensions and Benefits	228.3	12,989,035	12,278,947	710,088
Accumulated Miscellaneous Operating Provision	228.4	-	-	-
Total Other Non-Current Liabilities		\$ 14,882,766	\$ 14,069,151	\$ 813,615
Current and Accrued Liabilities				
Notes Payable	231	\$ 44,986,275	\$ 42,321,711	\$ 2,664,564
Accounts Payable	232	75,642,263	71,507,029	4,135,234
Notes Payable to Associated Companies	233	36,811,549	34,631,179	2,180,370
Accounts Payable to Associated Companies	234	123,222,511	116,486,145	6,736,366
Customer Deposits	235	38,180,436	37,720,710	459,726
Taxes Accrued	236	14,840,862	13,961,829	879,033
Interest Accrued	237	55,952,768	52,638,652	3,314,116
Dividends Declared	238	-	-	-
Matured Long-Term Bonds	239	-	-	-
Tax Collections Payable	241	4,952,966	4,704,192	248,774
Miscellaneous Current and Accrued Liabilities	242-245	31,221,602	29,627,249	1,594,353
Total Current and Accrued Liabilities		\$ 425,811,232	\$ 403,598,696	\$ 22,212,537
Deferred Credits				
Customer Advances for Construction	252	\$ 1,887,734	\$ 1,879,981	\$ 7,752
Accumulated Deferred Investment Tax Credits	255	82,557,542	77,654,157	4,903,385
Other Deferred Credits	253	2,859,495	2,698,727	160,768
Regulatory Liabilities	254	624,254,816	587,820,853	36,433,963
Asset Retirement Obligation	230	64,521,898	60,822,810	3,699,088
Miscellaneous Long-Term Liabilities	227	15,702,666	14,772,588	930,078
Accumulated Deferred Income Taxes	281-283	1,127,269,043	1,062,182,882	65,086,161
Total Deferred Credits		\$ 1,919,053,194	\$ 1,807,831,998	\$ 111,221,196
Total Liabilities and Stockholders Equity		\$ 8,999,681,669	\$ 8,472,146,985	\$ 527,534,684
Adjustment to Balance		-	\$ 30,498,321	\$ (30,498,321)

KENTUCKY UTILITIES COMPANY
Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ended March 31, 2024

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E		
Utility Operating Income						
Operating Revenues:						
Residential Sales	440	\$ 728,557,306	\$ 682,500,531	\$ 46,056,774		
Commercial and Industrial Sales:	442					
Commercial Sales		490,603,798	470,943,294	19,660,504		
Industrial Sales		447,524,475	437,721,351	9,803,124		
Public Street and Highway Lighting	444	7,184,661	7,134,024	50,637		
Other Sales to Public Authorities	445	153,160,498	144,278,674	8,881,823		
Total Sales to Ultimate Consumers		<u>\$ 1,827,030,738</u>	<u>\$ 1,742,577,874</u>	<u>\$ 84,452,863</u>		
Sales for Resale	447	41,233,046	17,258,832	23,974,214		
Total Sales of Electricity		<u>\$ 1,868,263,783</u>	<u>\$ 1,759,836,706</u>	<u>\$ 108,427,077</u>		
Less: Provision for Refund	449.1	-	-	-		
Total Revenues Net of Provision for Refund		<u>\$ 1,868,263,783</u>	<u>\$ 1,759,836,706</u>	<u>\$ 108,427,077</u>		
Other Operating Revenues:						
Late Payment Charges	450	3,801,695	3,651,982	149,713		
Miscellaneous Service Revenues	451	2,470,095	2,359,800	110,295		
Rent from Electric Property	454	6,511,149	6,119,996	391,154		
Other Electric Revenues	456	33,051,484	31,685,989	1,365,495		
Total Other Operating Revenues		<u>\$ 45,834,424</u>	<u>\$ 43,817,767</u>	<u>\$ 2,016,656</u>		
Total Operating Revenue		<u>\$ 1,914,098,207</u>	<u>\$ 1,803,654,473</u>	<u>\$ 110,443,734</u>		
Operating Expenses:						
Operation Expenses	401	\$ 799,401,224	\$ 754,681,332	\$ 44,719,892		
Maintenance Expenses	402	118,339,592	111,484,334	6,855,258		
Depreciation Expense	403	358,964,169	335,222,943	23,741,226		
Amortization of Limited-Term Electric Plant	404	17,477,841	16,407,658	1,070,183		
Regulatory Debits	407	20,900,862	17,020,698	3,880,163		
Taxes Other than Income Taxes	408.1	55,935,286	52,895,051	3,040,235		
Income Taxes - Federal	409.1	76,870,010	} Total Income Taxes			
Income Taxes - State	409.1	14,801,126			78,411,302	5,062,166
Deferred Federal Income Taxes - Net	410-1.1	(11,872,901)			-	-
Deferred State Income Taxes - Net	410-1.1	3,675,233	-	-		
Accretion Expense	411.1	-	-	-		
Investment Tax Credit Adjustment - Net	411.4	-	-	-		
Losses/(Gains) from Disposition of Utility Plant	411.6	-	-	-		
Losses/(Gains) from Disposition of Allowances	411.8	(44)	(42)	(3)		
Total Utility Operating Expenses		<u>\$ 1,454,492,397</u>	<u>\$ 1,366,123,277</u>	<u>\$ 88,369,120</u>		
Net Utility Operating Income		<u>\$ 459,605,810</u>	<u>\$ 437,531,196</u>	<u>\$ 22,074,614</u>		

KENTUCKY UTILITIES COMPANY

Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ended March 31, 2024

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Other Income and Deductions are not separated on a jurisdictional basis.				
<u>Other Income and Deductions</u>				
Total Other Income		\$ 5,429,659		
Less: Total Other Income Deductions		506,584		
Less: Total Taxes on Other income and Deductions		(2,086,696)		
Net Other Income and Deductions		\$ 7,009,771		
<u>Interest Charges</u>				
Interest on Long Term Debt	427	\$ 129,498,590		
Amortization of Debt Discount and Expense	428	2,103,332		
Amortization of Loss on Re-Acquired Debt	428.1	606,063		
Amortization of Premium on Debt - Credit	429	(208,868)		
Amortization of Gain on Re-Acquired Debt - Credit	429.1	-		
Interest on Debt to Associated Companies	430	1,511,434		
Other Interest Expense	431	3,247,309		
Allowance for Borrowed Funds Used During Construction	432	(1,920,705)		
Net Interest Charges		\$ 134,837,155	\$ 126,850,669	\$ 7,986,486
Cumulative Effect of Accounting Change, Net of Tax		\$ -		
Net Income		\$ 331,778,425		

CASE NO. 2010-00204

Response to Appendix C, No. 1

A report detailing the proportionate share of LG&E and KU in LG&E and KU Energy LLC's total operating revenues, operating and maintenance expenses and number of employees.

The requested information is attached.

LG&E and KU Share of Selected LG&E and KU Energy LLC Financial & Operating Numbers
Income Statement Numbers are TME March 31, 2024
Employee Number is as of March 31, 2024

	LG&E	KU
Total Operating Revenues	45.4%	54.6%
Total Operating and Maintenance Expenses	44.9%	51.1%
Number of Employees	33.7%	27.3%

CASE NO. 2010-00204

Response to Appendix C, No. 1

The number of employees of LG&E and KU Energy LLC and each subsidiary on the basis of payroll assignment.

The requested information, as of March 31, 2024 is attached.

LG&E and KU Energy LLC and Subsidiaries
Employees by Payroll Assignment
As of March 31, 2024

LG&E and KU Services Company	1,090
Kentucky Utilities Company	765
Louisville Gas and Electric Company	943
Total LG&E and KU Energy LLC and Subsidiaries	2,798