

CASE NO. 2010-00204

Response to Appendix C, No. 1

Twelve-month income statements and balance sheets for LG&E and KU. LG&E will separately report gas and electric operations, and KU will separately report Kentucky jurisdictional operations and other jurisdictional operations. The supplemental financial reports of LG&E and KU should be filed with the Commission within 45 days of the close of the reporting period.

Copies of these statements for the period ending March 31, 2022 are attached. Additionally, the requisite jurisdictional statements for Kentucky Utilities Company, were separately filed with the Commission's Procedure Development Coordinator on May 13, 2022.

Louisville Gas and Electric Company
Balance Sheet on a Total Company and Jurisdictional Basis
March 31, 2022

Attachment 1
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	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
UTILITY PLANT			
Utility Plant	\$ 6,700,370,907	\$ 1,740,009,979	\$ 8,440,380,886
Construction Work in Progress	184,182,844	42,659,446	226,842,290
TOTAL UTILITY PLANT	6,884,553,752	1,782,669,425	8,667,223,176
Less: Accum. Prov. for Depr. Amort. Depl.	2,202,018,217	447,573,149	2,649,591,366
Net Utility Plant	4,682,535,535	1,335,096,275	6,017,631,810
Gas Stored Underground - Noncurrent	-	2,139,990	2,139,990
 OTHER PROPERTY AND INVESTMENTS			
Nonutility Property-Less Reserve	553,695	247,706	801,401
Special Funds and Other	56,962,892	27,727,699	84,690,591
Ohio Valley Electric Corporation	594,286	-	594,286
TOTAL Other Property and Investments	58,110,872	27,975,406	86,086,278
 CURRENT AND ACCRUED ASSETS			
Cash	5,893,072	1,119,335	7,012,407
Special Deposits	-	-	-
Temporary Cash Investments	1,405,012	414,480	1,819,492
Notes Receivable	1,706,652	503,465	2,210,117
Customer Accounts Receivable	82,984,351	51,450,307	134,434,658
Other Accounts Receivable	9,808,505	994,428	10,802,933
Less: Accum. Prov. for Uncollectible Acct.-Cr	1,894,728	774,316	2,669,044
Notes Receivable from Assoc. Companies	3,044,239	898,054	3,942,293
Accounts Receivable from Assoc. Companies	28,685,112	24,646	28,709,759
Fuel Stock	25,996,261	-	25,996,261
Plant Materials and Operating Supplies	47,584,856	1,644,382	49,229,239
Stores Expense Undistributed	473,928	16,377	490,305
Gas Stored Underground - Current	-	17,741,214	17,741,214
Prepayments	16,313,173	4,374,999	20,688,172
Misc. Current & Accrued Assets	177	-	177
Interest and Dividends Receivable	-	-	-
Rents Receivable	1,385,083	(3)	1,385,081
Accrued Utility Revenues	48,156,313	21,373,356	69,529,669
Accrued Wholesale Revenues	323,830	-	323,830
TOTAL Current and Accrued Assets	271,865,837	99,780,726	371,646,563
 DEFERRED DEBITS			
Unamortized Debt Expenses	12,225,203	3,651,684	15,876,887
Other Regulatory Assets	267,876,383	93,222,264	361,098,647
Miscellaneous Deferred Debits	4,462,330	4,535,459	8,997,789
Unamortized Loss on Reacquired Debt	9,265,529	2,733,343	11,998,872
Accumulated Deferred Income Taxes	157,900,519	46,440,726	204,341,245
TOTAL Deferred Debits	451,729,964	150,583,476	602,313,440
 TOTAL Assets and Other Debits	5,464,242,208	1,615,575,873	7,079,818,081
	77.18%	22.82%	

Louisville Gas and Electric Company
Balance Sheet on a Total Company and Jurisdictional Basis
March 31, 2022

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	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
PROPRIETARY CAPITAL			
Common Stock Issued	\$ 328,316,601	\$ 96,853,823	\$ 425,170,424
Preferred Stock Issued			-
Other Paid - In Capital	620,139,534	182,941,965	803,081,499
Other Comprehensive Income	-	-	-
(Less) Capital Stock Expense	645,473	190,415	835,889
Retained Earnings Total	1,119,403,046	361,777,590	1,481,180,636
TOTAL Proprietary Capital	2,067,213,708	641,382,963	2,708,596,670
LONG-TERM DEBT			
Long-Term Notes Payable to Associated Companies	-	-	-
First Mortgage Bonds	-	-	-
Bonds	1,560,110,723	460,234,684	2,020,345,407
TOTAL Long - Term Debt	1,560,110,723	460,234,684	2,020,345,407
OTHER NONCURRENT LIABILITIES			
Long Term Obligations Under Capital Leases	-	-	-
Accumulated Provision for Postretirement Benefits	41,382,693	12,284,467	53,667,160
Asset Retirement Obligations	45,977,198	44,472,335	90,449,533
TOTAL OTHER Noncurrent Liabilities	87,359,891	56,756,802	144,116,694
CURRENT AND ACCRUED LIABILITIES			
Notes Payable	272,750,788	80,461,836	353,212,624
Notes Payable to Associated Companies	-	-	-
Short Term Notes Payable to Associated Companies	29,715	8,766	38,481
Accounts Payable	81,597,297	41,470,461	123,067,758
Accounts Payable to Associated Companies	16,576,563	4,400,856	20,977,418
Customer Deposits	17,958,006	13,974,402	31,932,408
Taxes Accrued	25,932,283	8,101,802	34,034,085
Interest Accrued	24,513,887	7,231,625	31,745,511
Dividends Declared	-	-	-
Tax Collections Payable	-	-	-
Short Term Obligations Under Capital Leases	-	-	-
Miscellaneous Current and Accrued Liabilities	26,144,848	20,594,060	46,738,908
TOTAL Current and Accrued Liabilities	465,503,385	176,243,807	641,747,192
DEFERRED CREDITS AND OTHER			
Customer Advances for Construction	2,180,014	3,792,368	5,972,382
Accumulated Deferred Investment Tax Credits	31,941,630	233	31,941,863
Other Deferred Credits	5,504,541	761,857	6,266,399
Other Regulatory Liabilities	431,463,306	114,954,128	546,417,434
Miscellaneous Long-term Liabilities	10,930,832	2,930,136	13,860,968
Accumulated Deferred Income Taxes	769,050,299	191,502,773	960,553,073
TOTAL Deferred Credits	1,251,070,622	313,941,496	1,565,012,118
M&S/Stores adjustment	(1,631,429)	1,631,429	-
Electric/Gas adjustment to balance	34,615,308	(34,615,308)	0
TOTAL Liabilities and Other Credits	\$ 5,464,242,208	\$ 1,615,575,873	\$ 7,079,818,081
	77.18%	22.82%	

Louisville Gas and Electric Company
Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ended March 31, 2022

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	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
OPERATING REVENUES			
Residential Sales	484,250,605	266,647,971	750,898,576
Commercial Sales	389,154,838	105,964,071	495,118,909
Industrial Sales	169,542,522	10,934,299	180,476,822
Public Street and Highway Lighting	1,790,484	-	1,790,484
Other Sales to Public Authorities	96,322,473	11,513,501	107,835,974
Rate Refunds	-	-	-
Total Sales to Ultimate Consumers	1,141,060,922	395,059,842	1,536,120,764
Sales for Resale	39,351,073	-	39,351,073
Interdepartmental Sales	-	3,461,217	3,461,217
Late Charge Payments	2,451,166	1,178,709	3,629,875
Transportation Revenue	-	10,370,257	10,370,257
Miscellaneous Service Revenues	1,155,555	97,097	1,252,652
Rent from Electric/Gas Property	7,462,934	149,922	7,612,856
Interdepartmental Rents	-	-	-
Other Electric Revenue	23,645,319	-	23,645,319
Other Gas Revenue	-	20,599	20,599
Total Operating Revenues	1,215,126,969	410,337,644	1,625,464,613
OPERATING EXPENSES			
Operation Expense	535,943,078	218,881,300	754,824,378
Maintenance Expense	93,253,785	23,993,793	117,247,578
Depreciation Expense	224,022,256	40,230,063	264,252,318
Amort. & Depl. of Utility Plant	13,886,019	6,238,852	20,124,871
Amort. of Property Losses, Unrecovered	-	-	-
Plant and Regulatory Study Costs	-	-	-
Regulatory Debits	2,687,173	-	2,687,173
Regulatory Credits	(42,263)	(22,922)	(65,185)
Taxes Other Than Income Taxes	42,181,879	14,126,555	56,308,434
Income Taxes - Federal	34,874,050	10,317,324	45,191,375
- State	4,512,175	1,668,609	6,180,784
Provision for Deferred Income Taxes	124,068,515	41,867,572	165,936,086
(Less) Provision for Deferred Income Taxes - Credit	(126,371,304)	(34,358,507)	(160,729,811)
Investment Tax Credit Adj. - Net	(723,334)	(703)	(724,037)
Loss (Gain) from Disposition of Allowances	(42)	-	(42)
Accretion Expense	-	-	-
Total Utility Operating Expenses	948,291,987	322,941,936	1,271,233,923
Net Utility Operating Income	266,834,982	87,395,708	354,230,690
Total Other Income			2,094,424
Total Other Income Deductions			9,876,092
Total Taxes on Other Income and Deductions			(1,674,970)
Net Other Income and Deductions			(6,106,699)
INTEREST			
Interest on Long-Term Debt			76,837,710
Amort. of Debt Discount and Expenses			1,937,736
Amortization of Loss on Reacquired Debt			1,057,206
Other Interest Charges			1,385,810
AFUDC - Borrowed Funds			(15,820)
Total Interest Charges	63,757,041	17,461,422	81,202,642
Net Income Before Extraordinary Items			266,921,349
Extraordinary Items			-
Net Income			266,921,349

KENTUCKY UTILITIES COMPANY

Balance Sheet on a Total Company and Jurisdictional Basis
At March 31, 2022

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<u>Utility Plant</u>				
Utility Plant	101-106	\$ 10,818,006,906	\$ 10,127,017,283	\$ 690,989,623
Plus: Construction Work in Progress	107	410,111,830	374,852,777	35,259,053
Total Utility Plant		<u>\$ 11,228,118,736</u>	<u>\$ 10,501,870,060</u>	<u>\$ 726,248,676</u>
Less: Accumulated Provision for Depreciation	108,111	3,910,109,367	3,640,533,055	269,576,312
Net Utility Plant		<u>\$ 7,318,009,369</u>	<u>\$ 6,861,337,005</u>	<u>\$ 456,672,364</u>
<u>Other Property and Investments</u>				
Nonutility Property-Less reserve	121-122	\$ 177,560	\$ -	\$ 177,560
Investment in Subsidiary Companies	123.1	250,000	-	250,000
Non-Current Portion of Allowances	158.1	-	-	-
Other Investments	124	-	-	-
Special Funds	125-128	74,517,080	70,226,114	4,290,966
Total Other Property and Investments		<u>\$ 74,944,640</u>	<u>\$ 70,226,114</u>	<u>\$ 4,718,526</u>
<u>Current and Accrued Assets</u>				
Cash	131	\$ 8,083,576	\$ 7,579,844	\$ 503,732
Special Deposits	132-134	-	-	-
Working Funds	135	57,530	53,945	3,585
Temporary Cash Investments	136	231,000	216,605	14,395
Customer Accounts Receivable	142	157,005,061	144,621,297	12,383,764
Other Accounts Receivable	143	4,408,699	4,133,968	274,731
Less: Accum Prov for Uncollectable Accts-Credit	144	2,476,229	2,321,922	154,307
Notes Receivable	141	1,324,379	1,324,379	-
Notes Receivable from Associated Companies	145	-	-	-
Accounts Receivable from Associated Companies	146	208	196	12
Fuel	151	52,573,863	49,597,118	2,976,745
Plant Materials and Operating Supplies	154	64,357,915	60,100,874	4,257,041
Allowances	158.1	121,069	113,813	7,256
Less: Non-Current Portion of Allowances	158.1	-	-	-
Stores Expense Undistributed	163	1,927,927	1,800,402	127,525
Prepayments	165-168	21,296,781	19,978,060	1,318,721
Interest, Dividends, and Rents Receivable	171-172	1,567,592	1,469,906	97,686
Accrued Utility Revenues	173	87,309,633	81,823,000	5,486,633
Miscellaneous Current Assets	174-176	56	53	3
Total Current and Accrued Assets		<u>\$ 397,789,058</u>	<u>\$ 370,491,538</u>	<u>\$ 27,297,520</u>
<u>Deferred Debits</u>				
Unamortized Debt Expense	181	\$ 20,941,583	\$ 19,636,596	\$ 1,304,987
Deferred Regulatory Assets	182	466,391,534	444,485,392	21,906,142
Preliminary Survey and Inventory	183	1,328,083	1,245,323	82,760
Clearing Accounts	184	2,769,738	2,610,246	159,492
Miscellaneous Deferred Debits	186-188	46,604,805	14,153,302	32,451,503
Unamortized Loss on Bonds	189	7,852,076	7,362,770	489,306
Accumulated Deferred Income Taxes	190	244,129,787	229,142,926	14,986,861
Total Deferred Debits		<u>\$ 790,017,605</u>	<u>\$ 718,636,554</u>	<u>\$ 71,381,050</u>
Total Assets		<u>\$ 8,580,760,672</u>	<u>\$ 8,020,691,211</u>	<u>\$ 560,069,461</u>

KENTUCKY UTILITIES COMPANY
Balance Sheet on a Total Company and Jurisdictional Basis
At March 31, 2022

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Proprietary Capital				
Common Stock Issued	201	\$ 308,139,978	\$ 288,938,063	\$ 19,201,915
Preferred Stock Issued	204	-	-	-
Premium on Capital Stock	207	-	-	-
Paid in Capital	208-211	924,358,083	866,756,194	57,601,889
Other Comprehensive Income	219	0	-	0
(Less) Common Stock Expense	214	321,289	301,268	20,021
Retained Earnings	215-216	2,105,342,824	1,974,147,213	131,195,611
Unappropriated Undistributed Subsidiary Earnings	216.1	-	-	-
Total Proprietary Capital		\$ 3,337,519,596	\$ 3,129,540,202	\$ 207,979,394
Long-Term Debt				
Bonds	221-222	\$ 2,641,852,405	\$ 2,477,223,900	\$ 164,628,505
Long-Term Debt Marked to Market	221.2	-	-	-
Long-Term Debt To Associated Companies	223	-	-	-
Other Long-Term Debt	224	-	-	-
Unamortized Premium on Long-Term Debt	225	4,908,396	4,602,527	305,869
Unamortized Discount on Long-Term Debt	226	(8,850,442)	(8,298,922)	(551,520)
Total Long-Term		\$ 2,637,910,359	\$ 2,473,527,505	\$ 164,382,854
Other Non-Current Liabilities				
Accumulated Provision for Property Insurance	228.1	-	-	-
Accumulated Provision for Injuries and Damages	228.2	2,788,119	2,627,569	160,550
Accumulated Provision for Pensions and Benefits	228.3	8,840,617	8,331,542	509,075
Accumulated Miscellaneous Operating Provision	228.4	-	-	-
Total Other Non-Current Liabilities		\$ 11,628,736	\$ 10,959,111	\$ 669,625
Current and Accrued Liabilities				
Notes Payable	231	\$ 285,013,386	\$ 267,252,618	\$ 17,760,768
Accounts Payable	232	95,898,750	90,376,550	5,522,200
Notes Payable to Associated Companies	233	3,972,850	3,725,279	247,571
Accounts Payable to Associated Companies	234	51,973,913	48,981,065	2,992,848
Customer Deposits	235	32,793,114	31,767,782	1,025,331
Taxes Accrued	236	39,339,911	36,888,422	2,451,489
Interest Accrued	237	43,817,993	41,087,451	2,730,542
Dividends Declared	238	-	-	-
Matured Long-Term Bonds	239	-	-	-
Tax Collections Payable	241	5,287,082	5,018,525	268,557
Miscellaneous Current and Accrued Liabilities	242-245	29,803,590	28,457,156	1,346,433
Total Current and Accrued Liabilities		\$ 587,900,589	\$ 553,554,849	\$ 34,345,740
Deferred Credits				
Customer Advances for Construction	252	\$ 2,033,418	\$ 2,016,866	\$ 16,552
Accumulated Deferred Investment Tax Credits	255	86,237,248	80,896,644	5,340,604
Other Deferred Credits	253	6,154,014	5,798,663	355,351
Regulatory Liabilities	254	677,085,761	636,104,110	40,981,651
Asset Retirement Obligation	230	102,142,264	96,021,083	6,121,181
Miscellaneous Long-Term Liabilities	227	17,537,876	16,444,993	1,092,883
Accumulated Deferred Income Taxes	281-283	1,114,610,812	1,046,186,070	68,424,742
Total Deferred Credits		\$ 2,005,801,392	\$ 1,883,468,429	\$ 122,332,963
Total Liabilities and Stockholders Equity		\$ 8,580,760,672	\$ 8,051,050,096	\$ 529,710,576
Adjustment to Balance		-	\$ 30,358,885	\$ (30,358,885)

KENTUCKY UTILITIES COMPANY
Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ended March 31, 2022

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Utility Operating Income				
Operating Revenues:				
Residential Sales	440	\$ 727,486,035	\$ 684,699,753	\$ 42,786,282
Commercial and Industrial Sales:	442			
Commercial Sales		471,234,688	452,397,695	18,836,994
Industrial Sales		422,158,098	412,709,728	9,448,369
Public Street and Highway Lighting	444	8,577,396	8,312,469	264,927
Other Sales to Public Authorities	445	151,535,844	144,026,956	7,508,889
Total Sales to Ultimate Consumers		<u>\$ 1,780,992,062</u>	<u>\$ 1,702,146,601</u>	<u>\$ 78,845,461</u>
Sales for Resale	447	58,568,338	32,475,308	26,093,030
Total Sales of Electricity		<u>\$ 1,839,560,400</u>	<u>\$ 1,734,621,909</u>	<u>\$ 104,938,491</u>
Less: Provision for Refund	449.1	-	-	-
Total Revenues Net of Provision for Refund		<u>\$ 1,839,560,400</u>	<u>\$ 1,734,621,909</u>	<u>\$ 104,938,491</u>
Other Operating Revenues:				
Late Payment Charges	450	3,744,217	3,602,923	141,293
Miscellaneous Service Revenues	451	1,659,854	1,593,533	66,321
Rent from Electric Property	454	6,319,183	5,829,237	489,946
Other Electric Revenues	456	30,632,007	30,041,783	590,224
Total Other Operating Revenues		<u>\$ 42,355,261</u>	<u>\$ 41,067,477</u>	<u>\$ 1,287,784</u>
Total Operating Revenue		<u>\$ 1,881,915,661</u>	<u>\$ 1,775,689,386</u>	<u>\$ 106,226,275</u>
Operating Expenses:				
Operation Expenses	401	\$ 804,995,975	\$ 757,577,923	\$ 47,418,052
Maintenance Expenses	402	148,894,784	139,283,967	9,610,817
Depreciation Expense	403	337,778,944	316,537,487	21,241,457
Amortization of Limited-Term Electric Plant	404	19,781,431	18,518,038	1,263,392
Regulatory Debits	407	14,836,035	14,129,374	706,661
Taxes Other than Income Taxes	408.1	52,543,935	49,572,062	2,971,873
Income Taxes - Federal	409.1	62,809,029		
Income Taxes - State	409.1	9,886,942		
Deferred Federal Income Taxes - Net	410-1.1	(5,284,961)	70,466,618	3,723,961
Deferred State Income Taxes - Net	410-1.1	6,779,569	-	-
Accretion Expense	411.1	-	-	-
Investment Tax Credit Adjustment - Net	411.4	187,250	177,851	9,399
Losses/(Gains) from Disposition of Utility Plant	411.6	(173,264)	(173,264)	-
Losses/(Gains) from Disposition of Allowances	411.8	(54)	(50)	(3)
Total Utility Operating Expenses		<u>\$ 1,453,035,615</u>	<u>\$ 1,366,090,006</u>	<u>\$ 86,945,609</u>
Net Utility Operating Income		<u>\$ 428,880,046</u>	<u>\$ 409,599,380</u>	<u>\$ 19,280,666</u>

KENTUCKY UTILITIES COMPANY

Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ended March 31, 2022

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
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Other Income and Deductions are not separated on a jurisdictional basis.

Other Income and Deductions				
Total Other Income		\$ 1,004,041		
Total Other Income Deductions		6,849,617		
Total Taxes on Other income and Deductions		(3,745,652)		
Net Other Income and Deductions		\$ (2,099,924)		
Interest Charges				
Interest on Long Term Debt	427	\$ 105,542,436		
Amortization of Debt Discount and Expense	428	2,211,529		
Amortization of Loss on Re-Acquired Debt	428.1	639,252		
Amortization of Premium on Debt - Credit	429	(208,620)		
Amortization of Gain on Re-Acquired Debt - Credit	429.1	-		
Interest on Debt to Associated Companies	430	339,663		
Other Interest Expense	431	749,016		
Allowance for Borrowed Funds Used During Construction	432	(61,157)		
Net Interest Charges		\$ 109,212,119	\$ 102,406,505	\$ 6,805,614
Cumulative Effect of Accounting Change, Net of Tax		\$ -		
Net Income		\$ 317,568,002		

CASE NO. 2010-00204

Response to Appendix C, No. 1

A report detailing the proportionate share of LG&E and KU in LG&E and KU Energy LLC's total operating revenues, operating and maintenance expenses and number of employees.

The requested information is attached.

LG&E and KU Share of Selected LG&E and KU Energy LLC Financial & Operating Numbers
Income Statement Numbers are TME March 31, 2022
Employee Number is as of March 31, 2022

	LG&E	KU
Total Operating Revenues	46.3%	53.7%
Total Operating and Maintenance Expenses	45.2%	50.4%
Number of Employees	29.3%	25.0%

CASE NO. 2010-00204

Response to Appendix C, No. 1

The number of employees of LG&E and KU Energy LLC and each subsidiary on the basis of payroll assignment.

The requested information, as of March 31, 2022 is attached.

LG&E and KU Energy LLC and Subsidiaries
Employees by Payroll Assignment
As of March 31, 2022

LG&E and KU Services Company	1,575
Kentucky Utilities Company	861
Louisville Gas and Electric Company	1,010
Total LG&E and KU Energy LLC and Subsidiaries	3,446