

**CASE NO. 2010-00204**

**Response to Appendix C, No. 1**

**Twelve-month income statements and balance sheets for LG&E and KU. LG&E will separately report gas and electric operations, and KU will separately report Kentucky jurisdictional operations and other jurisdictional operations. The supplemental financial reports of LG&E and KU should be filed with the Commission within 45 days of the close of the reporting period.**

The statements for the period ending December 31, 2023 are attached. Additionally, the requisite jurisdictional statements for Kentucky Utilities Company, were separately filed with the Commission's Procedure Development Coordinator on February 16, 2024.

**Louisville Gas and Electric Company**  
**Balance Sheet on a Total Company and Jurisdictional Basis**  
**December 31, 2023**

**Attachment 1**  
**Page 1 of 3**

	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
<b>UTILITY PLANT</b>			
Utility Plant	\$ 7,013,841,260	\$ 1,842,509,197	\$ 8,856,350,457
Construction Work in Progress	237,979,485	76,006,487	313,985,972
<b>TOTAL UTILITY PLANT</b>	<b>7,251,820,745</b>	<b>1,918,515,685</b>	<b>9,170,336,430</b>
Less: Accum. Prov. for Depr. Amort. Depl.	2,525,595,390	491,495,279	3,017,090,669
Net Utility Plant	4,726,225,355	1,427,020,406	6,153,245,761
Gas Stored Underground - Noncurrent	-	1,519,174	1,519,174
 <b>OTHER PROPERTY AND INVESTMENTS</b>			
Nonutility Property-Less Reserve	190,604	84,579	275,183
Special Funds and Other	32,402,298	26,832,205	59,234,503
Ohio Valley Electric Corporation	594,286	-	594,286
<b>TOTAL Other Property and Investments</b>	<b>33,187,188</b>	<b>26,916,784</b>	<b>60,103,971</b>
 <b>CURRENT AND ACCRUED ASSETS</b>			
Cash	15,947,956	(8,084,390)	7,863,566
Special Deposits	-	-	-
Temporary Cash Investments	7,727,675	2,399,012	10,126,688
Notes Receivable	-	-	-
Customer Accounts Receivable	83,947,210	33,877,025	117,824,235
Other Accounts Receivable	16,118,372	1,705,287	17,823,659
Less: Accum. Prov. for Uncollectible Acct.-Cr	3,883,523	1,340,066	5,223,588
Notes Receivable from Assoc. Companies	-	-	-
Accounts Receivable from Assoc. Companies	28,833,971	275,927	29,109,898
Fuel Stock	50,079,431	-	50,079,431
Plant Materials and Operating Supplies	56,415,708	2,383,628	58,799,337
Stores Expense Undistributed	160,303	6,773	167,076
Gas Stored Underground - Current	-	34,080,125	34,080,125
Prepayments	9,518,978	2,661,640	12,180,618
Misc. Current & Accrued Assets	283,347	-	283,347
Interest and Dividends Receivable	93,528	-	93,528
Rents Receivable	2,216,122	-	2,216,122
Accrued Utility Revenues	56,728,000	30,837,320	87,565,320
Accrued Wholesale Revenues	356,847	-	356,847
<b>TOTAL Current and Accrued Assets</b>	<b>324,543,925</b>	<b>98,802,282</b>	<b>423,346,207</b>
 <b>DEFERRED DEBITS</b>			
Unamortized Debt Expenses	12,170,030	3,635,204	15,805,234
Other Regulatory Assets	299,425,038	94,534,058	393,959,096
Miscellaneous Deferred Debits	8,093,867	5,030,420	13,124,287
Unamortized Loss on Reacquired Debt	7,856,958	2,439,147	10,296,106
Accumulated Deferred Income Taxes	136,752,381	47,883,407	184,635,787
<b>TOTAL Deferred Debits</b>	<b>464,298,274</b>	<b>153,522,236</b>	<b>617,820,510</b>
 <b>TOTAL Assets and Other Debits</b>	<b>5,548,254,742</b>	<b>1,707,780,881</b>	<b>7,256,035,623</b>
	76.46%	23.54%	

**Louisville Gas and Electric Company**  
**Balance Sheet on a Total Company and Jurisdictional Basis**  
**December 31, 2023**

**Attachment 1**  
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	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
<b>PROPRIETARY CAPITAL</b>			
Common Stock Issued	\$ 324,447,551	\$ 100,722,873	\$ 425,170,424
Preferred Stock Issued			-
Other Paid - In Capital	609,779,092	189,302,407	799,081,499
Other Comprehensive Income	-	-	-
(Less) Capital Stock Expense	637,867	198,022	835,889
Retained Earnings Total	1,188,052,803	371,519,929	1,559,572,731
TOTAL Proprietary Capital	2,121,641,579	661,347,187	2,782,988,766
<b>LONG-TERM DEBT</b>			
Long-Term Notes Payable to Associated Companies	-	-	-
First Mortgage Bonds	-	-	-
Bonds	1,896,190,698	588,661,481	2,484,852,180
TOTAL Long - Term Debt	1,896,190,698	588,661,481	2,484,852,180
<b>OTHER NONCURRENT LIABILITIES</b>			
Long Term Obligations Under Capital Leases	-	-	-
Accumulated Provision for Postretirement Benefits	35,557,711	11,119,212	46,676,923
Asset Retirement Obligations	40,363,006	50,811,169	91,174,175
TOTAL OTHER Noncurrent Liabilities	75,920,718	61,930,380	137,851,098
<b>CURRENT AND ACCRUED LIABILITIES</b>			
Notes Payable	-	-	-
Notes Payable to Associated Companies	2,468	766	3,234
Short Term Notes Payable to Associated Companies	317	99	416
Accounts Payable	93,009,598	36,122,989	129,132,587
Accounts Payable to Associated Companies	38,020,269	11,288,310	49,308,579
Customer Deposits	19,330,852	15,149,241	34,480,093
Taxes Accrued	31,334,515	9,408,549	40,743,064
Interest Accrued	15,645,086	4,856,923	20,502,009
Dividends Declared	-	-	-
Tax Collections Payable	-	-	-
Short Term Obligations Under Capital Leases	-	-	-
Miscellaneous Current and Accrued Liabilities	22,431,812	15,222,686	37,654,498
TOTAL Current and Accrued Liabilities	219,774,918	92,049,563	311,824,480
<b>DEFERRED CREDITS AND OTHER</b>			
Customer Advances for Construction	2,735,601	3,799,661	6,535,262
Accumulated Deferred Investment Tax Credits	30,512,448	2	30,512,450
Other Deferred Credits	1,997,047	41,354	2,038,401
Other Regulatory Liabilities	402,623,285	125,698,674	528,321,958
Miscellaneous Long-term Liabilities	8,145,619	2,414,857	10,560,476
Accumulated Deferred Income Taxes	755,544,405	205,006,147	960,550,552
TOTAL Deferred Credits	1,201,558,404	336,960,695	1,538,519,099
M&S/Stores adjustment	(2,381,943)	2,381,943	-
Electric/Gas adjustment to balance	35,550,368	(35,550,368)	0
TOTAL Liabilities and Other Credits	\$ 5,548,254,742	\$ 1,707,780,881	\$ 7,256,035,623
	76.46%	23.54%	

**Louisville Gas and Electric Company**  
**Income Statement on a Total Company and Jurisdictional Basis**  
**Twelve Months Ending December 31, 2023**

**Attachment 1**  
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	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
<b>OPERATING REVENUES</b>			
Residential Sales	486,428,029	264,567,471	750,995,500
Commercial Sales	409,064,281	108,977,688	518,041,969
Industrial Sales	179,233,576	9,934,053	189,167,628
Public Street and Highway Lighting	1,361,005	-	1,361,005
Other Sales to Public Authorities	102,565,188	10,289,289	112,854,477
Rate Refunds	-	-	-
Total Sales to Ultimate Consumers	1,178,652,078	393,768,501	1,572,420,579
Sales for Resale	37,344,689	-	37,344,689
Interdepartmental Sales	-	3,276,344	3,276,344
Late Charge Payments	2,462,032	1,275,944	3,737,976
Transportation Revenue	-	12,308,287	12,308,287
Miscellaneous Service Revenues	1,536,500	88,770	1,625,270
Rent from Electric/Gas Property	3,477,202	162,257	3,639,459
Interdepartmental Rents	-	-	-
Other Electric Revenue	12,028,255	-	12,028,255
Other Gas Revenue	-	31,700	31,700
Total Operating Revenues	1,235,500,756	410,911,802	1,646,412,558
<b>OPERATING EXPENSES</b>			
Operation Expense	536,087,633	223,805,403	759,893,036
Maintenance Expense	75,728,848	17,156,994	92,885,843
Depreciation Expense	236,196,254	43,299,360	279,495,614
Amort. & Depl. of Utility Plant	13,736,679	6,171,599	19,908,279
Amor. of Property Losses, Unrecovered	-	-	-
Plant and Regulatory Study Costs	-	-	-
Regulatory Debits	4,619,047	-	4,619,047
Regulatory Credits	(110,851)	(86,939)	(197,790)
Taxes Other Than Income Taxes	42,711,144	14,631,065	57,342,209
Income Taxes - Federal	57,019,445	13,092,893	70,112,338
- State	10,482,428	2,043,147	12,525,575
Provision for Deferred Income Taxes	90,058,397	32,560,123	122,618,520
(Less) Provision for Deferred Income Taxes - Credit	(106,738,599)	(29,260,915)	(135,999,514)
Investment Tax Credit Adj. - Net	(902,549)	(132)	(902,681)
Loss (Gain) from Disposition of Allowances	(38)	-	(38)
Accretion Expense	-	-	-
Total Utility Operating Expenses	958,887,839	323,412,598	1,282,300,438
Net Utility Operating Income	276,612,917	87,499,204	364,112,121
Total Other Income			6,228,195
Total Other Income Deductions	<b>Σ A=</b>	(16,680,201.38)	2,731,443
Total Taxes on Other Income and Deductions	<b>Σ B=</b>	3,299,207.38	144,125
Net Other Income and Deductions	<b>Σ D=</b>	2,751,633.99	3,352,628
<b>INTEREST</b>			
Interest on Long-Term Debt			97,163,403
Amort. of Debt Discount and Expenses			1,691,457
Amortization of Loss on Reacquired Debt			1,060,177
Other Interest Charges			2,408,916
AFUDC - Borrowed Funds			(1,315,220)
Total Interest Charges	78,098,259	22,910,473	101,008,733
Net Income Before Extraordinary Items			266,456,016
Extraordinary Items			-
Net Income			266,456,016

**KENTUCKY UTILITIES COMPANY**

Balance Sheet on a Total Company and Jurisdictional Basis  
At December 31, 2023

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<u>Utility Plant</u>				
Utility Plant	101-106	\$ 11,402,888,976	\$ 10,704,606,610	\$ 698,282,366
Plus: Construction Work in Progress	107	605,496,967	558,674,386	46,822,581
Total Utility Plant		<u>\$ 12,008,385,943</u>	<u>\$ 11,263,280,996</u>	<u>\$ 745,104,947</u>
Less: Accumulated Provision for Depreciation	108,111	4,388,372,720	4,093,405,068	294,967,652
Net Utility Plant		<u>\$ 7,620,013,222</u>	<u>\$ 7,169,875,928</u>	<u>\$ 450,137,294</u>
<u>Other Property and Investments</u>				
Nonutility Property-Less reserve	121-122	\$ 37,881	\$ -	\$ 37,881
Investment in Subsidiary Companies	123.1	250,000	-	250,000
Non-Current Portion of Allowances	158.1	-	-	-
Other Investments	124	-	-	-
Special Funds	125-128	74,784,482	70,696,141	4,088,341
Total Other Property and Investments		<u>\$ 75,072,363</u>	<u>\$ 70,696,141</u>	<u>\$ 4,376,222</u>
<u>Current and Accrued Assets</u>				
Cash	131	\$ 13,546,902	\$ 12,743,866	\$ 803,036
Special Deposits	132-134	-	-	-
Working Funds	135	73,830	69,453	4,377
Temporary Cash Investments	136	774,369	728,465	45,904
Customer Accounts Receivable	142	144,634,045	130,479,261	14,154,784
Other Accounts Receivable	143	9,922,013	9,333,854	588,159
Less: Accum Prov for Uncollectable Accts-Credit	144	1,962,723	1,846,376	116,347
Notes Receivable	141	-	-	-
Notes Receivable from Associated Companies	145	3,234	3,043	191
Accounts Receivable from Associated Companies	146	312,853	295,749	17,104
Fuel	151	94,060,591	88,927,482	5,133,109
Plant Materials and Operating Supplies	154	88,815,439	82,922,283	5,893,156
Allowances	158.1	118,250	111,470	6,780
Less: Non-Current Portion of Allowances	158.1	-	-	-
Stores Expense Undistributed	163	1,928,335	1,800,385	127,950
Prepayments	165-168	14,100,017	13,269,358	830,659
Interest, Dividends, and Rents Receivable	171-172	2,740,821	2,578,350	162,471
Accrued Utility Revenues	173	97,646,392	90,523,000	7,123,392
Miscellaneous Current Assets	174-176	112,697	106,017	6,680
Total Current and Accrued Assets		<u>\$ 466,827,065</u>	<u>\$ 432,045,660</u>	<u>\$ 34,781,405</u>
<u>Deferred Debits</u>				
Unamortized Debt Expense	181	\$ 20,843,982	\$ 19,608,388	\$ 1,235,594
Deferred Regulatory Assets	182	484,621,798	462,088,297	22,533,500
Preliminary Survey and Inventory	183	10,129,464	9,529,008	600,457
Clearing Accounts	184	61	57	4
Miscellaneous Deferred Debits	186-188	48,363,377	19,076,200	29,287,177
Unamortized Loss on Bonds	189	6,922,727	6,512,360	410,367
Accumulated Deferred Income Taxes	190	210,330,393	198,186,355	12,144,038
Total Deferred Debits		<u>\$ 781,211,801</u>	<u>\$ 715,000,665</u>	<u>\$ 66,211,136</u>
Total Assets		<u>\$ 8,943,124,452</u>	<u>\$ 8,387,618,394</u>	<u>\$ 555,506,058</u>

**KENTUCKY UTILITIES COMPANY**  
Balance Sheet on a Total Company and Jurisdictional Basis  
At December 31, 2023

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<b>Proprietary Capital</b>				
Common Stock Issued	201	\$ 308,139,978	\$ 289,873,989	\$ 18,265,989
Preferred Stock Issued	204	-	-	-
Premium on Capital Stock	207	-	-	-
Paid in Capital	208-211	1,000,358,083	941,058,640	59,299,443
Other Comprehensive Income	219	0	-	0
(Less) Common Stock Expense	214	321,289	302,243	19,046
Retained Earnings	215-216	2,236,106,651	2,103,554,238	132,552,413
Unappropriated Undistributed Subsidiary Earnings	216.1	-	-	-
<b>Total Proprietary Capital</b>		<b>\$ 3,544,283,423</b>	<b>\$ 3,334,184,624</b>	<b>\$ 210,098,799</b>
<b>Long-Term Debt</b>				
Bonds	221-222	\$ 3,088,952,405	\$ 2,905,844,817	\$ 183,107,588
Long-Term Debt Marked to Market	221.2	-	-	-
Long-Term Debt To Associated Companies	223	-	-	-
Other Long-Term Debt	224	-	-	-
Unamortized Premium on Long-Term Debt	225	4,542,877	4,273,584	269,293
Unamortized Discount on Long-Term Debt	226	(8,937,276)	(8,407,490)	(529,786)
<b>Total Long-Term</b>		<b>\$ 3,084,558,006</b>	<b>\$ 2,901,710,911</b>	<b>\$ 182,847,095</b>
<b>Other Non-Current Liabilities</b>				
Accumulated Provision for Property Insurance	228.1	-	-	-
Accumulated Provision for Injuries and Damages	228.2	2,659,019	2,513,655	145,364
Accumulated Provision for Pensions and Benefits	228.3	13,666,735	12,919,598	747,137
Accumulated Miscellaneous Operating Provision	228.4	-	-	-
<b>Total Other Non-Current Liabilities</b>		<b>\$ 16,325,754</b>	<b>\$ 15,433,253</b>	<b>\$ 892,501</b>
<b>Current and Accrued Liabilities</b>				
Notes Payable	231	\$ 92,944,758	\$ 87,435,159	\$ 5,509,599
Accounts Payable	232	94,072,601	88,929,812	5,142,789
Notes Payable to Associated Companies	233	25,474	23,964	1,510
Accounts Payable to Associated Companies	234	71,802,814	67,877,476	3,925,338
Customer Deposits	235	35,215,555	34,752,032	463,522
Taxes Accrued	236	31,710,275	29,830,547	1,879,728
Interest Accrued	237	23,952,932	22,533,045	1,419,887
Dividends Declared	238	-	-	-
Matured Long-Term Bonds	239	-	-	-
Tax Collections Payable	241	4,987,073	4,722,960	264,113
Miscellaneous Current and Accrued Liabilities	242-245	32,540,966	30,834,490	1,706,476
<b>Total Current and Accrued Liabilities</b>		<b>\$ 387,252,448</b>	<b>\$ 366,939,485</b>	<b>\$ 20,312,963</b>
<b>Deferred Credits</b>				
Customer Advances for Construction	252	\$ 1,518,331	\$ 1,510,579	\$ 7,752
Accumulated Deferred Investment Tax Credits	255	83,041,600	78,109,465	4,932,135
Other Deferred Credits	253	734,229	689,917	44,312
Regulatory Liabilities	254	625,007,230	589,203,677	35,803,553
Asset Retirement Obligation	230	65,679,130	61,913,697	3,765,433
Miscellaneous Long-Term Liabilities	227	12,388,549	11,654,178	734,371
Accumulated Deferred Income Taxes	281-283	1,122,335,750	1,057,534,427	64,801,323
<b>Total Deferred Credits</b>		<b>\$ 1,910,704,821</b>	<b>\$ 1,800,615,940</b>	<b>\$ 110,088,881</b>
<b>Total Liabilities and Stockholders Equity</b>		<b>\$ 8,943,124,452</b>	<b>\$ 8,418,884,213</b>	<b>\$ 524,240,239</b>
Adjustment to Balance		-	\$ 31,265,819	\$ (31,265,819)

**KENTUCKY UTILITIES COMPANY**

Income Statement on a Total Company and Jurisdictional Basis  
Twelve Months Ended December 31, 2023

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<b>Utility Operating Income</b>				
<b>Operating Revenues:</b>				
Residential Sales	440	\$ 708,998,367	\$ 664,503,162	\$ 44,495,205
Commercial and Industrial Sales:	442			
Commercial Sales		485,294,778	465,815,520	19,479,259
Industrial Sales		449,564,007	439,370,100	10,193,906
Public Street and Highway Lighting	444	7,623,733	7,556,972	66,761
Other Sales to Public Authorities	445	152,540,698	143,704,099	8,836,599
Total Sales to Ultimate Consumers		<u>\$ 1,804,021,583</u>	<u>\$ 1,720,949,853</u>	<u>\$ 83,071,730</u>
Sales for Resale	447	40,108,363	16,547,479	23,560,883
Total Sales of Electricity		<u>\$ 1,844,129,946</u>	<u>\$ 1,737,497,332</u>	<u>\$ 106,632,614</u>
Less: Provision for Refund	449.1	-	-	-
Total Revenues Net of Provision for Refund		<u>\$ 1,844,129,946</u>	<u>\$ 1,737,497,332</u>	<u>\$ 106,632,614</u>
<b>Other Operating Revenues:</b>				
Late Payment Charges	450	3,639,957	3,512,338	127,619
Miscellaneous Service Revenues	451	2,444,360	2,335,479	108,881
Rent from Electric Property	454	5,063,216	4,688,463	374,754
Other Electric Revenues	456	31,660,193	30,351,299	1,308,895
Total Other Operating Revenues		<u>\$ 42,807,727</u>	<u>\$ 40,887,579</u>	<u>\$ 1,920,148</u>
<b>Total Operating Revenue</b>		<u>\$ 1,886,937,672</u>	<u>\$ 1,778,384,911</u>	<u>\$ 108,552,762</u>
<b>Operating Expenses:</b>				
Operation Expenses	401	\$ 800,206,549	\$ 755,441,606	\$ 44,764,943
Maintenance Expenses	402	118,183,289	111,290,324	6,892,964
Depreciation Expense	403	356,967,258	333,358,102	23,609,157
Amortization of Limited-Term Electric Plant	404	18,231,109	17,114,803	1,116,306
Regulatory Debits	407	19,797,419	16,694,975	3,102,444
Taxes Other than Income Taxes	408.1	54,958,829	51,971,690	2,987,139
Income Taxes - Federal	409.1	73,325,316	} Total Income Taxes	
Income Taxes - State	409.1	13,523,619		
Deferred Federal Income Taxes - Net	410-1.1	(11,431,702)		
Deferred State Income Taxes - Net	410-1.1	3,812,394	74,438,828	4,790,799
Accretion Expense	411.1	-	-	-
Investment Tax Credit Adjustment - Net	411.4	-	-	-
Losses/(Gains) from Disposition of Utility Plant	411.6	-	-	-
Losses/(Gains) from Disposition of Allowances	411.8	(49)	(46)	(3)
Total Utility Operating Expenses		<u>\$ 1,447,574,031</u>	<u>\$ 1,360,310,282</u>	<u>\$ 87,263,749</u>
<b>Net Utility Operating Income</b>		<u>\$ 439,363,641</u>	<u>\$ 418,074,629</u>	<u>\$ 21,289,013</u>

**KENTUCKY UTILITIES COMPANY**

Income Statement on a Total Company and Jurisdictional Basis  
Twelve Months Ended December 31, 2023

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<b>Other Income and Deductions are not separated on a jurisdictional basis.</b>				
<u>Other Income and Deductions</u>				
Total Other Income		\$ 4,748,646		
Less: Total Other Income Deductions		588,742		
Less: Total Taxes on Other income and Deductions		(2,080,585)		
Net Other Income and Deductions		\$ 6,240,489		
<u>Interest Charges</u>				
Interest on Long Term Debt	427	\$ 127,548,300		
Amortization of Debt Discount and Expense	428	2,047,355		
Amortization of Loss on Re-Acquired Debt	428.1	612,602		
Amortization of Premium on Debt - Credit	429	(208,868)		
Amortization of Gain on Re-Acquired Debt - Credit	429.1	-		
Interest on Debt to Associated Companies	430	1,294,658		
Other Interest Expense	431	3,644,188		
Allowance for Borrowed Funds Used During Construction	432	(1,422,064)		
Net Interest Charges		\$ 133,516,171	\$ 125,601,571	\$ 7,914,600
Cumulative Effect of Accounting Change, Net of Tax		\$ -		
Net Income		\$ 312,087,959		



**CASE NO. 2010-00204**

**Response to Appendix C, No. 1**

**A report detailing the proportionate share of LG&E and KU in LG&E and KU Energy LLC's total operating revenues, operating and maintenance expenses and number of employees.**

The requested information is attached.

**LG&E and KU Share of Selected LG&E and KU Energy LLC Financial & Operating Numbers**  
**Income Statement Numbers are TME December 31, 2023**  
**Employee Number is as of December 31, 2023**

	<b>LG&amp;E</b>	<b>KU</b>
<b>Total Operating Revenues</b>	45.8%	54.2%
<b>Total Operating and Maintenance Expenses</b>	44.8%	51.4%
<b>Number of Employees</b>	33.6%	27.4%

**CASE NO. 2010-00204**

**Response to Appendix C, No. 1**

**The number of employees of LG&E and KU Energy LLC and each subsidiary on the basis of payroll assignment.**

The requested information, as of December 31, 2023 is attached.

**LG&E and KU Energy LLC and Subsidiaries**  
**Employees by Payroll Assignment**  
**As of December 31, 2023**

<b>LG&amp;E and KU Services Company</b>	1,096
<b>Kentucky Utilities Company</b>	769
<b>Louisville Gas and Electric Company</b>	945
<b>Total LG&amp;E and KU Energy LLC and Subsidiaries</b>	2,810